

当ファンドの仕組みは次の通りです。

| | | | | | | | |
|--|--|----------------------|--|---------------------------------|--|--|---|
| 商品分類 | 追加型投信／海外／債券 | | | | | | |
| 信託期間 | 無期限（2003年8月8日設定） | | | | | | |
| 運用方針 | <p>主として円建ての外国投資信託であるピムコ ケイマン グローバル ハイ インカム ファンド JPY およびピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY の投資信託証券への投資を通じて、世界各国の国債、政府機関債、社債、モーゲージ証券 (MBS)、資産担保証券 (ABS) 等に実質的な投資を行います。</p> <p>ICE BofA 先進国ハイ・イールド・コンストレインド指数 (BB-B、円ベース) × 50% + ブルームバーグ・グローバル総合 (日本円除く、新興国除く) インデックス (円ベース) × 50% の合成指数をベンチマークとします。各投資信託証券の組入比率は、それぞれ純資産総額の 50% 程度となるように調整します。</p> <p>実質的に投資する公社債は、原則として取得時において B- 格相当以上の格付を有しているものに限るものとし、ポートフォリオの実質的な平均格付は原則として BB-B 格相当以上を維持します。</p> <p>ポートフォリオの実質的な平均デュレーションは原則としてベンチマーク 2 年以内で調整します。</p> <p>実質的な組入外貨建資産については、為替ヘッジを行いません。運用指図に関する権限は、ピムコジャパンリミテッドに委託します。</p> | | | | | | |
| 主要運用対象 | <table border="1"> <tr> <td>ピムコ ハイ・インカム毎月分配型ファンド</td> <td>ピムコ ケイマン グローバル ハイ インカム ファンド JPY 投資信託証券およびピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY 投資信託証券を主要投資対象とします。</td> </tr> <tr> <td>ピムコ ケイマン グローバル ハイ インカム ファンド JPY</td> <td>世界各国の社債等を主要投資対象とします。 原則として、為替ヘッジは行いません。</td> </tr> <tr> <td>ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY</td> <td>世界各国の国債、政府機関債、社債、モーゲージ証券 (MBS)、資産担保証券 (ABS) 等を主要投資対象とします。 原則として、為替ヘッジは行いません。</td> </tr> </table> | ピムコ ハイ・インカム毎月分配型ファンド | ピムコ ケイマン グローバル ハイ インカム ファンド JPY 投資信託証券およびピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY 投資信託証券を主要投資対象とします。 | ピムコ ケイマン グローバル ハイ インカム ファンド JPY | 世界各国の社債等を主要投資対象とします。 原則として、為替ヘッジは行いません。 | ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY | 世界各国の国債、政府機関債、社債、モーゲージ証券 (MBS)、資産担保証券 (ABS) 等を主要投資対象とします。 原則として、為替ヘッジは行いません。 |
| ピムコ ハイ・インカム毎月分配型ファンド | ピムコ ケイマン グローバル ハイ インカム ファンド JPY 投資信託証券およびピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY 投資信託証券を主要投資対象とします。 | | | | | | |
| ピムコ ケイマン グローバル ハイ インカム ファンド JPY | 世界各国の社債等を主要投資対象とします。 原則として、為替ヘッジは行いません。 | | | | | | |
| ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY | 世界各国の国債、政府機関債、社債、モーゲージ証券 (MBS)、資産担保証券 (ABS) 等を主要投資対象とします。 原則として、為替ヘッジは行いません。 | | | | | | |
| 主な組入制限 | 投資信託証券への投資割合に制限を設けません。 外貨建資産への直接投資は行いません。 | | | | | | |
| 分配方針 | 経費等控除後の利子等収益および売買益(評価益を含みます。)等の全額を分配対象額とし、分配金額は、経費等を控除後の利子等収益等を中心に、基準価額水準、市況動向等を勘案して、委託会社が決定します。ただし、分配対象収益が少額の場合には、分配を行わないことがあります。また、基準価額水準、運用状況等によっては安定した分配とならないことがあります。 | | | | | | |

運用報告書（全体版）

ピムコ ハイ・インカム
毎月分配型ファンド

第252期（決算日：2024年8月15日）

第253期（決算日：2024年9月17日）

第254期（決算日：2024年10月15日）

第255期（決算日：2024年11月15日）

第256期（決算日：2024年12月16日）

第257期（決算日：2025年1月15日）



受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「ピムコ ハイ・インカム毎月分配型ファンド」は、去る1月15日に第257期の決算を行いましたので、法令に基づいて第252期～第257期の運用状況をまとめてご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJアセットマネジメント

東京都港区東新橋一丁目9番1号
ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客様専用
フリーダイヤル

0120-151034

（受付時間：営業日の9:00～17:00、
土・日・祝日・12月31日～1月3日を除く）

お客様のお取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- 原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- 一印は組入れまたは売買がないことを示しています。

○最近30期の運用実績

| 決算期 | 基準額 (分配落) | 基準額 | | | 合成指 数 | 投資信託 証組入比率 | 純資産額 |
|-------------------|--------------|---------|----|----------|----------|---------------|-----------|
| | | 税分配 | 込金 | 期騰落率 | | | |
| 228期(2022年8月15日) | 円 7,658 | 円 20 | | % 0.6 | 321.56 | % 0.3 | % 99.8 |
| 229期(2022年9月15日) | 7,765 | 20 | | 1.7 | 327.06 | 1.7 | 99.8 |
| 230期(2022年10月17日) | 7,632 | 20 | | △1.5 | 323.11 | △1.2 | 99.8 |
| 231期(2022年11月15日) | 7,572 | 20 | | △0.5 | 321.02 | △0.6 | 99.8 |
| 232期(2022年12月15日) | 7,516 | 20 | | △0.5 | 320.06 | △0.3 | 99.8 |
| 233期(2023年1月16日) | 7,166 | 20 | | △4.4 | 305.75 | △4.5 | 99.8 |
| 234期(2023年2月15日) | 7,367 | 20 | | 3.1 | 315.07 | 3.0 | 99.8 |
| 235期(2023年3月15日) | 7,368 | 20 | | 0.3 | 316.69 | 0.5 | 99.8 |
| 236期(2023年4月17日) | 7,480 | 20 | | 1.8 | 322.23 | 1.7 | 99.8 |
| 237期(2023年5月15日) | 7,544 | 20 | | 1.1 | 325.97 | 1.2 | 99.6 |
| 238期(2023年6月15日) | 7,755 | 20 | | 3.1 | 335.51 | 2.9 | 99.8 |
| 239期(2023年7月18日) | 7,843 | 20 | | 1.4 | 340.46 | 1.5 | 99.8 |
| 240期(2023年8月15日) | 8,051 | 20 | | 2.9 | 350.38 | 2.9 | 99.8 |
| 241期(2023年9月15日) | 8,109 | 20 | | 1.0 | 353.40 | 0.9 | 99.8 |
| 242期(2023年10月16日) | 8,052 | 20 | | △0.5 | 352.30 | △0.3 | 99.8 |
| 243期(2023年11月15日) | 8,355 | 20 | | 4.0 | 366.19 | 3.9 | 99.7 |
| 244期(2023年12月15日) | 8,197 | 20 | | △1.7 | 359.88 | △1.7 | 99.8 |
| 245期(2024年1月15日) | 8,396 | 20 | | 2.7 | 369.23 | 2.6 | 99.8 |
| 246期(2024年2月15日) | 8,596 | 20 | | 2.6 | 378.89 | 2.6 | 99.8 |
| 247期(2024年3月15日) | 8,538 | 20 | | △0.4 | 377.04 | △0.5 | 99.8 |
| 248期(2024年4月15日) | 8,683 | 20 | | 1.9 | 384.60 | 2.0 | 99.8 |
| 249期(2024年5月15日) | 8,965 | 20 | | 3.5 | 398.24 | 3.5 | 99.8 |
| 250期(2024年6月17日) | 9,054 | 20 | | 1.2 | 403.62 | 1.4 | 99.8 |
| 251期(2024年7月16日) | 9,205 | 20 | | 1.9 | 411.30 | 1.9 | 99.7 |
| 252期(2024年8月15日) | 8,675 | 20 | | △5.5 | 389.36 | △5.3 | 99.8 |
| 253期(2024年9月17日) | 8,441 | 20 | | △2.5 | 379.76 | △2.5 | 99.8 |
| 254期(2024年10月15日) | 8,858 | 20 | | 5.2 | 399.92 | 5.3 | 99.8 |
| 255期(2024年11月15日) | 9,153 | 20 | | 3.6 | 411.28 | 2.8 | 98.0 |
| 256期(2024年12月16日) | 9,051 | 20 | | △0.9 | 407.00 | △1.0 | 98.0 |
| 257期(2025年1月15日) | 9,094 | 20 | | 0.7 | 410.23 | 0.8 | 98.4 |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 基準価額の騰落率は分配金込み。

(注) 合成指數はICE BofA 先進国ハイ・イールド・コンストレインド指數（B B-B、円ベース）×50%+ブルームバーグ・グローバル総合（日本円除く、新興国除く）インデックス（円ベース）×50%の合成指數です。ただし、設定から2013年10月15日までは、B of Aメリルリンチ グローバル・ハイイールド・インデックス（B B-B、円ベース）×50%+パークレイズ・グローバル総合（日本円除く）インデックス（円ベース）×50%の合成指數、2013年10月16日から2019年10月15日までは、ICE BofAML 先進国ハイ・イールド・コンストレインド指數（B B-B、円ベース）×50%+ブルームバーグ・パークレイズ・グローバル総合（日本円除く）インデックス（円ベース）×50%の合成指數です。ベンチマークはこれらを連続させて合成指數化したものです。ICE BofA 先進国ハイ・イールド・コンストレインド指數（B B-B、円ベース）とは、ICE Data Indices, LLCが算出する主な先進国のハイイールド債券の値動きを表す指數です。同指數は、ICE Data Indices, LLC、ICE Dataまたはその第三者の財産であり、三菱UFJアセットマネジメントは許諾に基づき使用しています。ICE Dataおよびその第三者は、使用に関して一切の責任を負いません。ブルームバーグ・グローバル総合（日本円除く、新興国除く）インデックス（円ベース）とは、ブルームバーグが算出する世界の投資適格債券（円建てのものを除く、新興国除く）の値動きを表す指數を円換算したものです。ブルームバーグは、ブルームバーグ・ファイナンス・エル・ピーおよびその関係会社（以下「ブルームバーグ」と総称します。）のサービスマークであり、三菱UFJアセットマネジメントによる一定の目的の利用のためにライセンスされています。ブルームバーグの指數はブルームバーグが算出し、配信し、販売するものです。ブルームバーグは、三菱UFJアセットマネジメントの関係会社ではなく、ブルームバーグは、三菱UFJアセットマネジメントが運用するファンドを承認し、是認し、レビューまたは推奨するものではありません。ブルームバーグは、ブルームバーグの指數に関連するいかなるデータまたは情報の適時性、正確性または完全性を保証するものではありません。

(注) 外国の指數は、基準価額への反映に合わせて前営業日の値を使用しております。

○当作成期中の基準価額と市況等の推移

| 決算期 | 年月日 | 基準価額 | | 合 成 指 数 | 騰落率 | 投 資 信 託券組入比率 |
|-------|---------------------|------------|--------|---------|--------|--------------|
| | | 騰 | 落 | 率 | | |
| 第252期 | (期首) 2024年7月16日 | 円 9,205 | % — | 411.30 | % — | % 99.7 |
| | 7月末 | 9,020 | △2.0 | 403.13 | △2.0 | 99.8 |
| | (期末) 2024年8月15日 | 8,695 | △5.5 | 389.36 | △5.3 | 99.8 |
| 第253期 | (期首) 2024年8月15日 | 8,675 | — | 389.36 | — | 99.8 |
| | 8月末 | 8,655 | △0.2 | 388.46 | △0.2 | 99.8 |
| | (期末) 2024年9月17日 | 8,461 | △2.5 | 379.76 | △2.5 | 99.8 |
| 第254期 | (期首) 2024年9月17日 | 8,441 | — | 379.76 | — | 99.8 |
| | 9月末 | 8,615 | 2.1 | 387.51 | 2.0 | 99.8 |
| | (期末) 2024年10月15日 | 8,878 | 5.2 | 399.92 | 5.3 | 99.8 |
| 第255期 | (期首) 2024年10月15日 | 8,858 | — | 399.92 | — | 99.8 |
| | 10月末 | 9,076 | 2.5 | 406.90 | 1.7 | 98.1 |
| | (期末) 2024年11月15日 | 9,173 | 3.6 | 411.28 | 2.8 | 98.0 |
| 第256期 | (期首) 2024年11月15日 | 9,153 | — | 411.28 | — | 98.0 |
| | 11月末 | 8,925 | △2.5 | 402.28 | △2.2 | 98.3 |
| | (期末) 2024年12月16日 | 9,071 | △0.9 | 407.00 | △1.0 | 98.0 |
| 第257期 | (期首) 2024年12月16日 | 9,051 | — | 407.00 | — | 98.0 |
| | 12月末 | 9,189 | 1.5 | 413.23 | 1.5 | 98.4 |
| | (期末) 2025年1月15日 | 9,114 | 0.7 | 410.23 | 0.8 | 98.4 |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 期末基準価額は分配金込み、騰落率は期首比。

運用経過

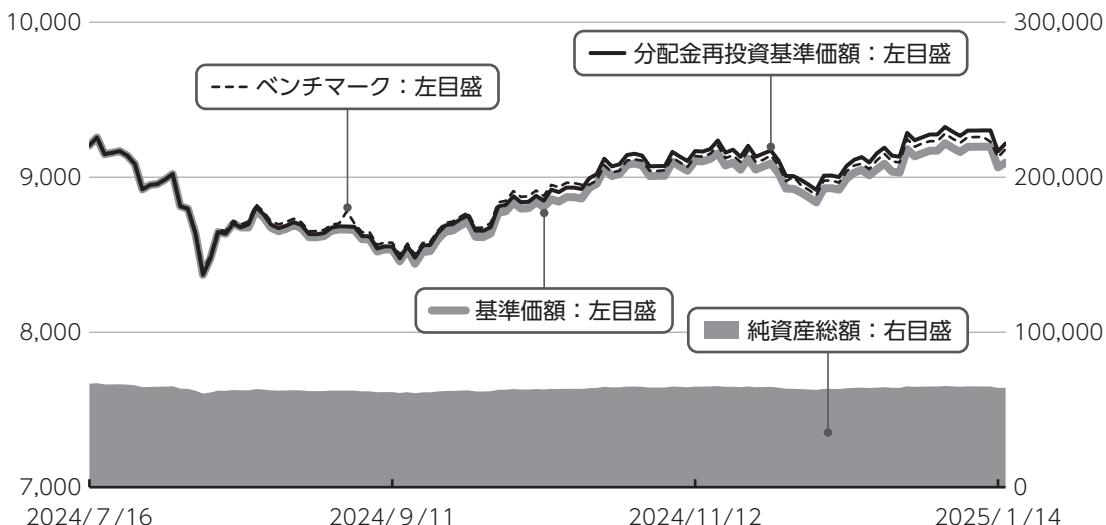
第252期～第257期：2024年7月17日～2025年1月15日

〉当作成期中の基準価額等の推移について

基準価額等の推移

(円) (百万円)

11,000 400,000



| | |
|--------|--------|
| 第252期首 | 9,205円 |
| 第257期末 | 9,094円 |
| 既払分配金 | 120円 |
| 騰落率 | 0.1% |

(分配金再投資ベース)

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

基準価額の動き

基準価額は期間の初めに比べ0.1%（分配金再投資ベース）の上昇となりました。

ベンチマークとの差異

ファンドの騰落率は、ベンチマークの騰落率（-0.3%）を0.4%上回りました。

〉基準価額の主な変動要因**上昇要因**

高利回り債券市況が上昇したこと等が基準価額の上昇要因となりました。

下落要因

投資適格債券市況が下落したことやユーロが対円で下落したこと等が基準価額の下落要因となりました。

第252期～第257期：2024年7月17日～2025年1月15日

〉投資環境について

▶ 高利回り債券市況

高利回り債券市況は上昇しました。

欧米の中央銀行による利下げ等を背景に投資家のリスク選好姿勢が強まつたこと等からスプレッド（国債に対する上乗せ金利）は縮小しました。スプレッドの縮小等がプラスとなり、高利回り債券市況は上昇しました。

▶ 投資適格債券市況

投資適格債券市況は下落しました。

米国の一歩経済指標の結果を受けて米国の大幅利下げ観測が後退した場面があつたこと等から、投資適格債券市況は下落しました。

▶ 為替市況

米ドルは対円で概ね変わらずとなり、ユーロは対円で下落しました。

米ドルは、2024年9月中旬にかけて米国の利下げ観測の高まりや日銀の利上げ等を背景に円で下落しました。その後、日銀の早期の追加利上げ観測の後退や米国大統領選挙でトランプ氏が勝利したことなどを受けて米ドルは円で上昇し、期間を通じてみると円で概ね変わらずとなりました。

ユーロは、欧州景気の減速懸念を背景に欧州中央銀行（E C B）による利下げ観測が高まつたこと等から、円で下落しました。

》当該投資信託のポートフォリオについて

▶ピムコ ハイ・インカム毎月分配型ファンド

2本の円建外国投資信託への投資を通じて、日本を除く世界の高利回り債券と投資適格債券を概ね50%程度ずつ組み入れた運用を行いました。

なお、2024年12月末時点で、2本の円建外国投資信託を通じて投資した信用リスク管理上、政府機関の発行または保証する有価証券と同等と判断した銘柄の実質的な組入比率は、ファニーメイは9.9%、フレディ・マックは4.3%としました（ネットベース）。

▶ピムコ ケイマン グローバル ハイインカム ファンド JPY

当期間では、スプレッド（国債に対する上乗せ金利）水準が長期的な平均に比べ縮小しているなかで、インフレの再加速や地政学リスクの高まりなどにより投資家心理が悪化する場合には注視が必要であるとみておりました。一方で、高利回り債券を発行する企業の多くは2020年から2021年の低金利環境下で借り換えを行っており、十分な手元流動性を確保していることから、一部の脆弱な企業を除いてファンダメンタルズの健全性は維持されるとみておりました。

このような環境下、運用に関しては、リ

スクの取得には慎重な姿勢を維持しながらも、投資妙味のある業種・銘柄の選別を行いました。

具体的には、コロナ禍後の航空需要の回復の恩恵を受ける航空セクター等への投資を積極姿勢としました。一方、長期的な成長が見込みづらい固定通信や、Eコマース市場の拡大が加速するなか、対面販売への依存度が高い一部の小売等のセクターへの投資を消極姿勢としました。

▶ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY

当期間では、世界経済については、米国を除いて多くの先進国で景気が停滞傾向となった一方で、米国は他の先進国に比べて堅調さを維持しているとみておりました。2024年8月に米景気の減速を示す一部の経済指標の発表を受けて、金融市場は不安定な動きとなる局面もありましたが、米景気について2024年末にかけては穏やかな景気減速に留まる可能性が高いとみておりました。また、金融政策については、欧州や英国に続き米国も利下げを開始した中、主要国では当面利下げを継続していくとみておりました。このような環境下、金利戦略については、各国の金融政策の動向等を見極めながら、

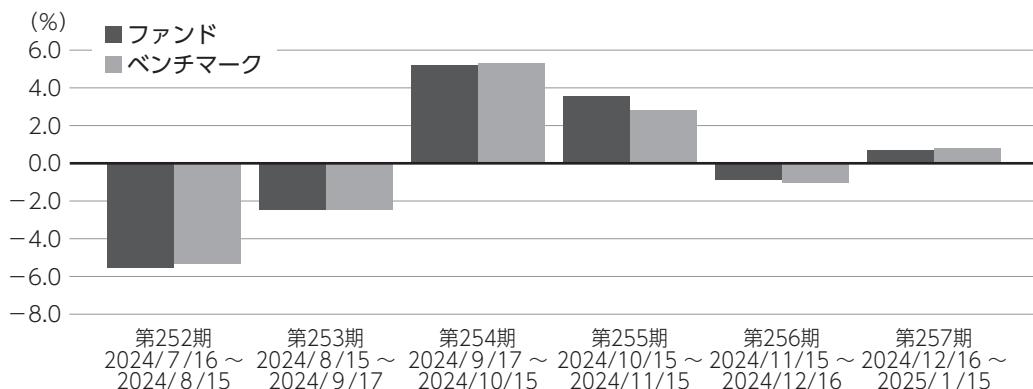
柔軟に調整しました。
セクター戦略については、社債や資産担保証券（A B S）のなかで、リスクを考

慮しても魅力的と考えられる利回りを提供する銘柄に選択的に投資を行いました。

第252期～第257期：2024/7/17～2025/1/15

》当該投資信託のベンチマークとの差異について

基準価額（当ファンド）とベンチマークの対比（騰落率）



※ファンドの騰落率は分配金込みで計算しています。

► ピムコ ハイ・インカム毎月分配型ファンド

ファンドの騰落率は、ベンチマークの騰落率（-0.3%）を0.4%上回りました。

主な要因は以下の通りです。

外国投資信託保有以外の要因

信託報酬などの運用上の費用を計上したことなどがマイナス要因となりました。

外国投資信託保有による要因

**ピムコ ケイマン グローバル ハイ インカム ファンド JPY
(プラス要因)**

通信セクターの銘柄選択効果がプラスに寄与したこと。

(マイナス要因)

テクノロジーセクターの銘柄選択効果がマイナスに影響したこと。

**ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム
ファンド JPY**

(プラス要因)

日本のデュレーション（平均回収期間や金利感応度）をアンダーウェイトとしたこと。

(マイナス要因)

英国のデュレーションをオーバーウェイトとしたこと。

》分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきました。収益分配に充てなかつた利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

分配原資の内訳

(単位：円、1万口当たり、税込み)

| 項目 | 第252期 2024年7月17日～ 2024年8月15日 | 第253期 2024年8月16日～ 2024年9月17日 | 第254期 2024年9月18日～ 2024年10月15日 | 第255期 2024年10月16日～ 2024年11月15日 | 第256期 2024年11月16日～ 2024年12月16日 | 第257期 2024年12月17日～ 2025年1月15日 |
|--------------------|------------------------------------|------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| 当期分配金 (対基準価額比率) | 20 (0.230%) | 20 (0.236%) | 20 (0.225%) | 20 (0.218%) | 20 (0.220%) | 20 (0.219%) |
| 当期の収益 | 20 | 20 | 20 | 20 | 20 | 20 |
| 当期の収益以外 | — | — | — | — | — | — |
| 翌期繰越分配対象額 | 1,179 | 1,185 | 1,201 | 1,217 | 1,224 | 1,239 |

(注) 対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針

(作成対象期間末での見解です。)

▶ ピムコ ハイ・インカム毎月分配型 ファンド

2本の円建外国投資信託への投資を通じて日本を除く世界の高利回り債券と投資適格債券を概ね50%程度ずつ組み入れた運用を維持し、毎月の安定した分配をめざす方針です。

▶ ピムコ ケイマン グローバル ハイ インカム ファンド JPY

運用に関しては、リスクの取得には慎重な姿勢を維持しながらも、投資妙味のある業種・銘柄の選別を行う方針です。

具体的には、コロナ禍後の航空需要の回復の恩恵を受ける航空セクター等への投資を積極姿勢とします。一方、長期的な成長が見込みづらい固定通信や、Eコマース市場の拡大が加速するなか、対面販売への依存度が高い一部の小売等のセクターへの投資を消極姿勢とします。

▶ ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY

金利戦略については、各国の金融政策の動向等を見極めながら、柔軟に調整する方針です。セクター戦略については、社債や資産担保証券（ABS）のなかで、リスクを考慮しても魅力的と考えられる利回りを提供する銘柄に選択的に投資を行う方針です。

2024年7月17日～2025年1月15日

〉1万口当たりの費用明細

| 項目 | 第252期～第257期 | | 項目の概要 |
|----------|-------------|---------|--|
| | 金額(円) | 比率(%) | |
| (a)信託報酬 | 64 | 0.718 | (a)信託報酬＝作成期中の平均基準価額×信託報酬率×(作成期中の日数÷年間日数) |
| (投信会社) | (37) | (0.414) | ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価 |
| (販売会社) | (25) | (0.276) | 交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価 |
| (受託会社) | (2) | (0.028) | ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価 |
| (b)その他費用 | 0 | 0.002 | (b)その他費用＝作成期中のその他費用÷作成期中の平均受益権口数 |
| (監査費用) | (0) | (0.002) | ファンドの決算時等に監査法人から監査を受けるための費用 |
| 合計 | 64 | 0.720 | |

作成期中の平均基準価額は、8,886円です。

- (注) 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。
- (注) 各金額は項目ごとに円未満は四捨五入してあります。
- (注) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

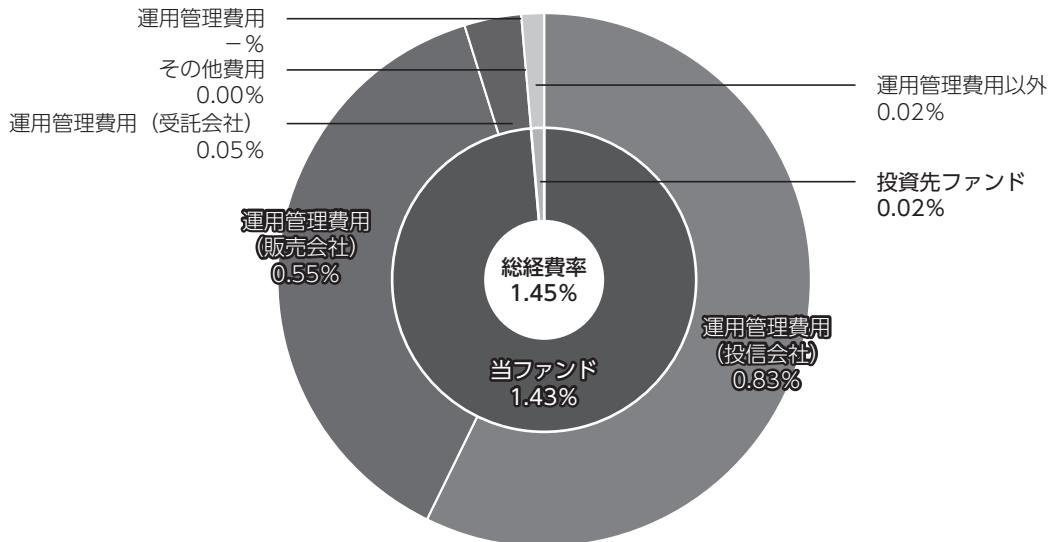
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

(参考情報)

■総経費率

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は1.45%です。**



| | | |
|----------------------|-----|------|
| 総経費率 (①+②+③) | (%) | 1.45 |
| ①当ファンドの費用の比率 | (%) | 1.43 |
| ②投資先ファンドの運用管理費用の比率 | (%) | — |
| ③投資先ファンドの運用管理費用以外の比率 | (%) | 0.02 |

- (注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。
- (注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
- (注) 各比率は、年率換算した値です。
- (注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。
- (注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
- (注) ①の費用と②③の費用は、計上された期間が異なる場合があります。
- (注) 入手し得る情報において含まれていない費用はありません。
- (注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2024年7月17日～2025年1月15日)

投資信託証券

| 銘柄 | 付 | 第252期～第257期 | | | |
|----|--|-------------|----------------|-----------|-------------------|
| | | 買付 | | 売付 | |
| | | 口数 | 金額 | 口数 | 金額 |
| 国内 | ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY | 千口 66 | 千円 837, 945 | 千口 171 | 千円 2, 189, 250 |
| | ピムコ ケイマン グローバル ハイ インカム ファンド JPY | 146 | 1, 281, 968 | 248 | 2, 189, 250 |
| 合計 | | 212 | 2, 119, 913 | 419 | 4, 378, 500 |

(注) 金額は受渡代金。

○利害関係人との取引状況等

(2024年7月17日～2025年1月15日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2025年1月15日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 | 口数 | 第251期末 | | | 第257期末 | |
|--|--------|--------|--------------|-----|--------|---|
| | | 千口 | 千円 | 評価額 | 比率 | % |
| ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY | 2, 512 | 2, 407 | 30, 785, 616 | | 47. 9 | |
| ピムコ ケイマン グローバル ハイ インカム ファンド JPY | 3, 706 | 3, 605 | 32, 390, 676 | | 50. 4 | |
| 合計 | 6, 219 | 6, 012 | 63, 176, 293 | | 98. 4 | |

(注) 比率はピムコ ハイ・インカム毎月分配型ファンドの純資産総額に対する比率。

○投資信託財産の構成

(2025年1月15日現在)

| 項目 | 第257期末 | |
|--------------|--------------------|------------|
| | 評価額 | 比率 |
| 投資信託受益証券 | 千円 63, 176, 293 | % 98. 0 |
| コール・ローン等、その他 | 1, 304, 485 | 2. 0 |
| 投資信託財産総額 | 64, 480, 778 | 100. 0 |

○資産、負債、元本及び基準価額の状況

| 項目 | 第252期末 | 第253期末 | 第254期末 | 第255期末 | 第256期末 | 第257期末 |
|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | 2024年8月15日現在 | 2024年9月17日現在 | 2024年10月15日現在 | 2024年11月15日現在 | 2024年12月16日現在 | 2025年1月15日現在 |
| (A) 資産 | 円 | 円 | 円 | 円 | 円 | 円 |
| コール・ローン等 | 62,740,559,330 | 60,885,737,308 | 63,655,630,760 | 65,531,843,804 | 64,491,883,935 | 64,480,778,198 |
| 投資信託受益証券(評価額) | 193,763,671 | 170,852,387 | 176,704,684 | 1,233,396,649 | 1,037,167,576 | 1,304,477,320 |
| 未収入金 | 62,386,794,528 | 60,524,883,931 | 63,308,925,040 | 63,965,539,941 | 62,980,310,273 | 63,176,293,263 |
| 未収利息 | 160,000,000 | 190,000,000 | 170,000,000 | 332,900,000 | 474,400,000 | — |
| 1,131 | 990 | 1,036 | 7,214 | 6,086 | 7,615 | |
| (B) 負債 | 243,740,443 | 243,563,809 | 233,930,986 | 264,941,685 | 243,182,634 | 271,944,152 |
| 未払収益分配金 | 144,076,698 | 143,683,743 | 143,192,485 | 142,620,525 | 141,977,965 | 141,213,521 |
| 未払解約金 | 23,988,918 | 19,294,806 | 22,107,705 | 43,981,345 | 23,130,343 | 54,205,435 |
| 未払信託報酬 | 75,431,136 | 80,325,757 | 68,409,789 | 78,087,544 | 77,822,909 | 76,278,764 |
| その他未払費用 | 243,691 | 259,503 | 221,007 | 252,271 | 251,417 | 246,432 |
| (C) 純資産総額(A-B) | 62,496,818,887 | 60,642,173,499 | 63,421,699,774 | 65,266,902,119 | 64,248,701,301 | 64,208,834,046 |
| 元本 | 72,038,349,296 | 71,841,871,505 | 71,596,242,512 | 71,310,262,719 | 70,988,982,670 | 70,606,760,791 |
| 次期繰越損益金 | △ 9,541,530,409 | △ 11,199,698,006 | △ 8,174,542,738 | △ 6,043,360,600 | △ 6,740,281,369 | △ 6,397,926,745 |
| (D) 受益権総口数 | 72,038,349,296口 | 71,841,871,505口 | 71,596,242,512口 | 71,310,262,719口 | 70,988,982,670口 | 70,606,760,791口 |
| 1万口当たり基準価額(C/D) | 8,675円 | 8,441円 | 8,858円 | 9,153円 | 9,051円 | 9,094円 |

○損益の状況

| 項目 | 第252期 | 第253期 | 第254期 | 第255期 | 第256期 | 第257期 |
|------------------|---------------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|
| | 2024年7月17日～ 2024年8月15日 | 2024年8月16日～ 2024年9月17日 | 2024年9月18日～ 2024年10月15日 | 2024年10月16日～ 2024年11月15日 | 2024年11月16日～ 2024年12月16日 | 2024年12月17日～ 2025年1月15日 |
| | 円 | 円 | 円 | 円 | 円 | 円 |
| (A) 配当等収益 | 279,035,292 | 266,364,773 | 262,594,332 | 267,990,173 | 271,618,962 | 282,480,763 |
| 受取配当金 | 279,011,991 | 266,333,386 | 262,567,656 | 267,854,511 | 271,404,274 | 282,262,026 |
| 受取利息 | 23,301 | 31,387 | 26,676 | 135,662 | 214,688 | 218,737 |
| (B) 有価証券売買損益 | △ 3,871,715,160 | △ 1,726,741,453 | 2,935,145,148 | 2,047,828,859 | △ 776,229,483 | 240,183,426 |
| 売買益 | 14,596,493 | 1,736,189 | 2,941,473,453 | 2,054,460,941 | 5,915,731 | 343,859,744 |
| 売買損 | △ 3,886,311,653 | △ 1,728,477,642 | △ 6,328,305 | △ 6,632,082 | △ 782,145,214 | △ 103,676,318 |
| (C) 信託報酬等 | △ 75,674,827 | △ 80,585,260 | △ 68,630,796 | △ 78,339,815 | △ 78,074,326 | △ 76,525,196 |
| (D) 当期損益金(A+B+C) | △ 3,668,354,695 | △ 1,540,961,940 | 3,129,108,684 | 2,237,479,217 | △ 582,684,847 | 446,138,993 |
| (E) 前期繰越損益金 | 6,563,953,249 | 2,742,502,226 | 1,054,060,187 | 4,015,904,056 | 6,079,898,607 | 5,324,177,334 |
| (F) 追加信託差損益金 | △12,293,052,265 | △12,257,554,549 | △12,214,519,124 | △12,154,123,348 | △12,095,517,164 | △12,027,029,551 |
| (配当等相当額) | (1,870,751,011) | (1,870,823,254) | (1,869,441,699) | (1,877,098,358) | (1,873,448,126) | (1,867,533,634) |
| (売買損益相当額) | (△14,163,803,276) | (△14,128,377,803) | (△14,083,960,823) | (△14,031,221,706) | (△13,968,965,290) | (△13,894,563,185) |
| (G) 計(D+E+F) | △ 9,397,453,711 | △11,056,014,263 | △ 8,031,350,253 | △ 5,900,740,075 | △ 6,598,303,404 | △ 6,256,713,224 |
| (H) 収益分配金 | △ 144,076,698 | △ 143,683,743 | △ 143,192,485 | △ 142,620,525 | △ 141,977,965 | △ 141,213,521 |
| 次期繰越損益金(G+H) | △ 9,541,530,409 | △11,199,688,006 | △ 8,174,542,738 | △ 6,043,360,600 | △ 6,740,281,369 | △ 6,397,926,745 |
| 追加信託差損益金 | △12,293,052,265 | △12,257,554,549 | △12,214,519,124 | △12,154,123,348 | △12,095,517,164 | △12,027,029,551 |
| (配当等相当額) | (1,870,751,011) | (1,870,823,254) | (1,869,441,699) | (1,877,098,358) | (1,873,448,126) | (1,867,533,634) |
| (売買損益相当額) | (△14,163,803,276) | (△14,128,377,803) | (△14,083,960,823) | (△14,031,221,706) | (△13,968,965,290) | (△13,894,563,185) |
| 分配準備積立金 | 6,623,237,016 | 6,642,737,977 | 6,729,398,203 | 6,804,928,074 | 6,822,013,131 | 6,882,065,916 |
| 繰越損益金 | △ 3,871,715,160 | △ 5,584,881,434 | △ 2,689,421,817 | △ 694,165,326 | △ 1,466,777,336 | △ 1,252,963,110 |

(注) (B) 有価証券売買損益は各期末の評価換えによるものを含みます。

(注) (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<注記事項>

①作成期首(前作成期末)元本額 72,529,169,912円

作成期中追加設定元本額 409,998,285円

作成期中一部解約元本額 2,332,407,406円

また、1口当たり純資産額は、作成期末0.9094円です。

②純資産総額が元本額を下回っており、その差額は6,397,926,745円です。

③分配金の計算過程

| 項目 | 2024年7月17日～ 2024年8月15日 | 2024年8月16日～ 2024年9月17日 | 2024年9月18日～ 2024年10月15日 | 2024年10月16日～ 2024年11月15日 | 2024年11月16日～ 2024年12月16日 | 2024年12月17日～ 2025年1月15日 |
|---------------------------|---------------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|
| 費用控除後の配当等収益額 | 203,360,465円 | 185,779,513円 | 256,959,744円 | 258,926,256円 | 193,544,636円 | 241,118,895円 |
| 費用控除後・繰越欠損金補填後の有価証券売買等損益額 | －円 | －円 | －円 | －円 | －円 | －円 |
| 収益調整金額 | 1,870,751,011円 | 1,870,823,254円 | 1,869,441,699円 | 1,877,098,358円 | 1,873,448,126円 | 1,867,533,634円 |
| 分配準備積立金額 | 6,563,953,249円 | 6,600,642,207円 | 6,615,630,944円 | 6,688,622,343円 | 6,770,446,460円 | 6,782,160,542円 |
| 当ファンドの分配対象収益額 | 8,638,064,725円 | 8,657,244,974円 | 8,742,032,387円 | 8,824,646,957円 | 8,837,439,222円 | 8,890,813,071円 |
| 1万口当たり収益分配対象額 | 1,199円 | 1,205円 | 1,221円 | 1,237円 | 1,244円 | 1,259円 |
| 1万口当たり分配金額 | 20円 | 20円 | 20円 | 20円 | 20円 | 20円 |
| 収益分配金額 | 144,076,698円 | 143,683,743円 | 143,192,485円 | 142,620,525円 | 141,977,965円 | 141,213,521円 |

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の50以内の率を乗じて得た額を委託者報酬の中から支弁しております。

〇分配金のお知らせ

| | 第252期 | 第253期 | 第254期 | 第255期 | 第256期 | 第257期 |
|----------------|-------|-------|-------|-------|-------|-------|
| 1万口当たり分配金（税込み） | 20円 | 20円 | 20円 | 20円 | 20円 | 20円 |

- ・分配金は、分配後の基準価額と個々の受益者の個別元本との差により、課税扱いとなる「普通分配金」と、非課税扱いとなる「元本払戻金（特別分配金）」に分かれます。
- ・分配後の基準価額が個別元本と同額または上回る場合は、全額が普通分配金となります。分配後の基準価額が個別元本を下回る場合には、下回る部分の額が元本払戻金（特別分配金）となり、残りの額が普通分配金となります。
- ・元本払戻金（特別分配金）が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金（特別分配金）を控除した額が、その後の個々の受益者の個別元本となります。

*三義UFJアセットマネジメントでは本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ（<https://www.am.mufg.jp/>）をご覧ください。

[お 知 ら せ]

東京証券取引所の取引時間の延伸に伴い、申込締切時間の変更を行いました。詳細は、当社ホームページ（<https://www.am.mufg.jp/>）から当該ファンドページの目論見書をご覧ください。

（2024年11月5日）

<参考>投資する投資信託証券およびその概要

| | | |
|--------|---|--|
| ファンド名 | ピムコ ケイマン グローバル ハイ インカム ファンド JPY | ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド JPY |
| 運用方針 | ベンチマークであるICE BofA 先進国ハイ・イールド・コンストレインド指数（BB-B、円ベース）を上回る投資成果をめざします。 | ベンチマークであるブルームバーグ・グローバル総合（日本円除く、新興国除く）インデックス（円ベース）を上回る投資成果をめざします。 |
| 主要運用対象 | 世界各国の社債等 | 世界各国の国債、政府機関債、社債、モージ証券（MBS）、資産担保証券（ABS）等 |
| 主な組入制限 | <ul style="list-style-type: none"> 通常、ファンドの80%以上をBBB-格相当未満の格付けを取得している公社債に投資します。 投資する公社債は原則として取得時においてB-格相当以上の格付けを取得しているものに限ります。 投資する公社債の平均格付けは、ポートフォリオ全体で原則としてB-格相当以上に維持します。 ポートフォリオの平均デュレーションは、原則としてベンチマーク±2年の範囲で調整します。 同一の発行体が発行する銘柄への投資比率は、取得時において純資産総額の3%以内とします（国債や政府機関債等を除きます。）。 エマージング債への投資は行いません。 原則として、為替ヘッジは行いません。 | <ul style="list-style-type: none"> 投資する公社債は原則として取得時においてBBB-格相当以上の格付けを取得しているものに限ります。 投資する公社債の平均格付けは、ポートフォリオ全体で原則としてAA-格相当以上に維持します。 ポートフォリオの平均デュレーションは、原則としてベンチマーク±2年の範囲で調整します。 同一の発行体が発行する銘柄への投資比率は、取得時において純資産総額の3%以内とします（国債や政府機関債等を除きます。）。 エマージング債への投資は行いません。 原則として、為替ヘッジは行いません。 |
| 決算日 | 原則として毎年2月28日 | |
| 分配方針 | 原則として毎月経費控除後の利子収益および売買益より分配を行う方針です。ただし、適正な分配水準を維持するために必要と認められる場合は、分配原資をこれらに限定しません。なお、分配原資が少額の場合は、分配を行わないことがあります。 | |

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Cayman Trust Annual Report February 29, 2024版から抜粋して作成しています。なお、開示情報につきましては、アニュアルレポートがシェアクラス分けされていないため「ピムコ ケイマン グローバル ハイ インカム ファンド」と「ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド」で掲載しています。

(1) 運用計算書

(2023年3月1日～2024年2月29日)

| | ピムコ ケイマン グローバル ハイ インカム ファンド | ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド |
|--------------------------|--------------------------------------|--|
| | 千米ドル | 千米ドル |
| 投資収入 : | | |
| 受取利息（外国税額控除後＊） | 25,956 | 7,158 |
| 雑収入 | 184 | 336 |
| 収入合計 | 26,140 | 7,494 |
| 費用 : | | |
| 支払利息 | 288 | 39 |
| 費用合計 | 288 | 39 |
| 投資純収入 | 25,852 | 7,455 |
| 実現純利益（損失）: | | |
| 投資有価証券 | (15,437) | (7,073) |
| マスターファンド | 0 | 0 |
| 為替取引、中央清算金融派生商品 | 2,192 | (2,484) |
| 店頭金融派生商品 | (388) | 5,231 |
| 外貨 | (204) | (165) |
| 実現純利益（損失） | (13,837) | (4,491) |
| 未実現評価益（評価損）の純変動 : | | |
| 投資有価証券 | 37,263 | 5,733 |
| マスターファンド | 0 | 0 |
| 為替取引、中央清算金融派生商品 | 341 | 4,002 |
| 店頭金融派生商品 | 44 | 197 |
| 外貨建資産および負債の換算に係る外貨 | 72 | (183) |
| 未実現評価益（評価損）の純変動 | 37,720 | 9,749 |
| 純利益（損失） | 23,883 | 5,258 |
| 運用による純資産の純増（減）額 | 49,735 | 12,713 |
| * 外国税 | 18 | 0 |

(注) 現時点入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入しております。

(2) 純資産変動計算書

(2023年3月1日～2024年2月29日)

| ピムコ ケイマン グローバル ハイ インカム ファンド | ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド |
|-----------------------------------|--|
| 千米ドル | 千米ドル |

純資産の増加（減少）：

運用：

| | | |
|-----------------|----------|---------|
| 投資純収入（費用） | 25,852 | 7,455 |
| 実現純利益（損失） | (13,837) | (4,491) |
| 未実現評価益（評価損）の純変動 | 37,720 | 9,749 |
| 運用による純資産の純増（減）額 | 49,735 | 12,713 |

分配：

| | | |
|------------|----------|---------|
| JPY | (31,775) | (9,117) |
| JPY Hedged | (116) | (1) |
| 分配金額合計 | (31,891) | (9,118) |

ファンデュニット取引：

| | | |
|-------------------------|----------|---------|
| ファンデュニット取引による純資産の純増（減）額 | (29,229) | (8,131) |
|-------------------------|----------|---------|

純資産の増（減）額合計

| | | |
|--|----------|---------|
| | (11,385) | (4,536) |
|--|----------|---------|

純資産：

| | | |
|----|---------|---------|
| 期首 | 423,089 | 219,731 |
| 期末 | 411,704 | 215,195 |

(注) 現時点入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入しております。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ ケイマン グローバル ハイ インカム ファンド
(2024年2月29日現在)

| 額面金額 (単位: 千) | 時価 (単位: 千) | 額面金額 (単位: 千) | 時価 (単位: 千) | 額面金額 (単位: 千) | 時価 (単位: 千) |
|--|--------------------|--|-----------------------------------|---|--------------------|
| INVESTMENTS IN SECURITIES 101.5% | | | | | |
| AUSTRIA 0.5% | | | | | |
| CONVERTIBLE BONDS & NOTES 0.2% | | | | | |
| ams-OSRAM AG 2.125% due 11/03/2027 (a) EUR 900 | \$ 725 | Parkland Corp. 4.625% due 05/01/2030 | \$ 900 \$ 823 | GERMANY 5.1% | |
| | | | BANK LOAN OBLIGATIONS 0.8% | | |
| | | Total Canada (Cost \$20,432) | 19,027 | BK LC Lux SPV Sarl 6.905% due 04/28/2028 | EUR 1,000 \$ 1,081 |
| | | | 20,014 | CTEC III GmbH 7.452% due 03/16/2029 | 1,000 1,068 |
| CORPORATE BONDS & NOTES 0.3% | | | | Nidda Healthcare Holding GmbH 7.446% due 08/21/2026 | 1,000 1,077 |
| ams-OSRAM AG 10.500% due 03/30/2029 12.250% due 03/30/2029 | 500 \$ 700 547 711 | | | | 3,226 |
| | | | | | |
| CORPORATE BONDS & NOTES 0.4% | | | | | |
| | | | | | |
| BELGIUM 0.3% | | | | | |
| Corporate Bonds & Notes 0.3% | | | | | |
| Ontex Group NV 3.500% due 07/15/2026 | EUR 1,000 1,057 | Diamond Foreign Asset Co. 8.500% due 10/01/2030 | 100 102 | Bayer AG 7.000% due 09/25/2083 | 3,000 3,266 |
| Total Belgium (Cost \$1,023) | 1,057 | Hawaiian Brand Intellectual Property Ltd. 5.750% due 01/20/2026 | 300 284 | Cheplapharm Arzneimittel GmbH 3.500% due 02/11/2027 | 2,800 2,939 |
| | | Seagate HDD Cayman 4.750% due 01/01/2025 | 325 321 | 7.500% due 05/15/2030 | 300 344 |
| | | Spirit Loyalty Cayman Ltd. 8.000% due 09/20/2025 | 1,275 923 | CT Investment GmbH 5.500% due 04/15/2026 | 1,200 1,296 |
| | | | 1,630 | Deutsche Bank AG 4.000% due 06/24/2032 | 900 929 |
| | | Total Cayman Islands (Cost \$1,874) | 1,890 | 6.750% due 10/30/2028 (a/b) | 200 199 |
| | | | | IHO Verwaltungen GmbH (c) 3.750% due 09/15/2026 | 200 213 |
| | | | | 8.750% due 05/15/2028 | 1,400 1,645 |
| BERMUDA 0.8% | | | | Nidda Healthcare Holding GmbH 7.500% due 08/21/2026 | 3,243 3,637 |
| Corporate Bonds & Notes 0.8% | | | | | |
| NCL Corp. Ltd. 5.875% due 02/15/2027 | \$ 100 99 | Schaeffler AG 3.375% due 10/12/2028 | 1,400 1,459 | | |
| 8.125% due 01/15/2029 | 1,200 1,263 | 4.500% due 08/14/2026 | 100 109 | | |
| 8.375% due 02/01/2028 | 300 315 | 4.750% due 08/14/2029 | 200 219 | | |
| Seadrill Finance Ltd. 8.375% due 08/01/2030 | 575 591 | TUI AG 5.875% due 03/15/2029 | 500 537 | | |
| Varalris Ltd. 8.375% due 04/30/2030 | 1,125 1,155 | ZF Finance GmbH 3.750% due 09/21/2028 | 800 831 | | |
| Total Bermuda (Cost \$3,308) | 3,423 | | | | 17,623 |
| | | Total Finland (Cost \$348) | 337 | Total Germany (Cost \$20,749) | 20,849 |
| CANADA 4.9% | | | | | |
| BANK LOAN OBLIGATIONS 0.3% | | | | | |
| Garda World Security Corp. 9.625% due 02/01/2023 | 985 987 | GUERNSEY 0.3% | | | |
| Corporate Bonds & Notes 4.6% | | | | | |
| Air Canada 3.875% due 09/15/2026 | 4,400 4,172 | BANK LOAN OBLIGATIONS 0.3% | | | |
| Bausch + Lomb Corp. 8.375% due 10/01/2028 | 1,225 1,282 | AI Silk Midco Ltd. 8.932% due 02/20/2031 | 1,200 1,265 | | |
| Bombardier, Inc. 7.500% due 02/01/2029 | 1,200 1,218 | Total Guernsey (Cost \$1,221) | 1,265 | | |
| 7.875% due 04/15/2027 | 435 436 | | | | |
| Garda World Security Corp. 7.750% due 02/15/2028 | 100 102 | IRELAND 0.0% | | | |
| GFL Environmental, Inc. 6.750% due 01/15/2031 | 1,150 1,178 | CORPORATE BONDS & NOTES 0.0% | | | |
| goeasy Ltd. 7.625% due 07/01/2029 | 625 625 | Jazz Securities DAC 4.375% due 01/15/2029 | \$ 200 184 | | |
| 9.250% due 12/01/2028 | 1,400 1,487 | Total Ireland (Cost \$185) | 184 | | |
| Intelligent Packaging Ltd. Fincos, Inc. 6.000% due 09/15/2028 | 700 652 | ITALY 5.8% | | | |
| New Red Finance, Inc. 3.875% due 01/15/2028 | 4,400 4,108 | CORPORATE BONDS & NOTES 5.8% | | | |
| Northriver Midstream Finance LP 5.625% due 02/15/2026 | 3,000 2,944 | Banca Monte dei Paschi di Siena SpA 2.625% due 04/28/2025 | EUR 2,200 2,326 | | |
| | | 6.750% due 03/02/2026 | 900 992 | | |
| | | Cerved Group SpA 6.000% due 02/15/2029 | 900 890 | | |
| | | FIS Fabbrica Italiana Sintetici SpA 5.625% due 08/01/2027 | 900 942 | | |
| | | | | | |

| | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) |
|---|-----------------|---------------|--|--|---------------|--------|--|---------------|
| Inter Media & Communication SpA | | | | Albion Financing 2 Sarl | | | Energizer Gamma Acquisition BV | |
| 6.750% due 02/09/2027 | EUR 1,000 | \$ 1,057 | | 8.750% due 04/15/2027 | \$ 600 | \$ 603 | 3.500% due 06/30/2029 | EUR 800 |
| Intesa Sanpaolo SpA | | | | Altice Financing S.A. | | | GTCR W-2 Merger Sub LLC | |
| 4.198% due 06/01/2032 | \$ 2,450 | 2,011 | | 2.250% due 01/15/2025 | EUR 850 | 894 | 8.500% due 01/15/2031 | GBP 200 |
| 7.700% due 09/17/2025 (a/b) | 500 | 496 | | 3.000% due 01/15/2028 | 1,200 | 1,148 | LeasePlan Corp. NV | |
| 7.750% due 01/11/2027 (a/b) | EUR 250 | 278 | | 5.750% due 08/15/2029 | \$ 550 | 474 | 7.375% due 05/29/2024 (a/b) | EUR 1,000 |
| Italmatch Chemicals SpA | | | | Camelot Finance S.A. | | | OI European Group BV | |
| 9.339% due 02/05/2028 | 800 | 869 | | 4.500% due 11/01/2026 | 750 | 717 | 6.250% due 05/15/2028 | |
| 10.000% due 02/06/2028 | 100 | 114 | | Cidron Aida Fincos Sarl | | | Q Park Holding I BV | |
| Mundys SpA | | | | 5.000% due 04/01/2028 | EUR 2,600 | 2,732 | 3.500% due 02/01/2025 | |
| 4.750% due 01/24/2029 | 1,600 | 1,749 | | 6.250% due 04/01/2028 | GBP 100 | 122 | Sunrise HoldCo IV BV | |
| Nexi SpA | | | | Cirsa Finance International Sarl | | | 3.875% due 06/15/2029 | |
| 1.625% due 04/30/2026 | 733 | 751 | | 4.500% due 03/15/2027 | EUR 2,400 | 2,543 | Teva Pharmaceutical Finance Netherlands II BV | |
| 2.125% due 04/30/2029 (g) | 4,000 | 3,838 | | 6.500% due 03/15/2029 | 200 | 220 | 1.875% due 03/31/2027 | |
| Telecom Italia SpA | | | | 8.412% due 07/31/2028 | 150 | 166 | 4.375% due 05/09/2030 | |
| 1.625% due 01/18/2029 | 1,200 | 1,122 | | CPI Property Group S.A. | | | 7.375% due 09/15/2029 | |
| 6.675% due 02/15/2028 | 2,900 | 3,337 | | 1.750% due 01/14/2030 | 200 | 151 | United Group BV | |
| 7.875% due 07/31/2028 | 500 | 597 | | Cullinan Holden Sesp | | | 3.125% due 02/15/2026 | |
| UniCredit SpA | | | | 4.625% due 10/15/2026 | 1,200 | 1,162 | 4.000% due 11/15/2027 | |
| 5.375% due 04/16/2034 | 200 | 219 | | Ephios Subco 3 Sarl | | | Wintershall Dea Finance 2 BV | |
| 5.458% due 06/30/2035 | \$ 2,400 | 2,220 | | 7.875% due 01/31/2031 | 700 | 809 | 2.498% due 04/20/2026 (b) | |
| 7.298% due 04/02/2034 | 200 | 204 | | Intelsat Jackson Holdings S.A. | | | ZF Europe Finance BV | |
| Total Italy | 24,012 | | | 6.500% due 03/15/2030 | \$ 1,050 | 979 | 6.125% due 03/13/2029 | |
| (Cost \$23,434) | | | | Loarre Investments Sarl | | | 1,200 | 1,365 |
| JAPAN 0.1% | | | | 6.500% due 05/15/2029 | EUR 2,300 | 2,492 | Ziggo BV | |
| CORPORATE BONDS & NOTES 0.1% | | | | Logicor Financing Sarl | | | 4.875% due 01/15/2030 | |
| Rakuten Group, Inc. | | | | 0.625% due 11/17/2025 | 2,300 | 2,332 | Total Netherlands | 18,995 |
| 11.250% due 02/15/2027 | 500 | 532 | | 2.250% due 05/13/2025 | 1,900 | 2,004 | (Cost \$18,452) | |
| Total Japan | 532 | | | Summer BC Holdco B SARL | | | | |
| (Cost \$489) | | | | 5.750% due 10/31/2026 | 400 | 428 | | |
| JERSEY, CHANNEL ISLANDS 1.4% | | | | | | | TOTAL Luxembourg | 20,372 |
| CORPORATE BONDS & NOTES 1.4% | | | | | | | (Cost \$20,447) | |
| Adient Global Holdings Ltd. | | | | | | | | |
| 7.000% due 04/15/2028 | 100 | 102 | | MULTINATIONAL 1.4% | | | TOTAL Norway | 342 |
| 8.250% due 04/15/2031 (g) | 500 | 527 | | CORPORATE BONDS & NOTES 1.4% | | | (Cost \$321) | |
| G City Europe Ltd. | | | | American Airlines, Inc. | | | | |
| 4.250% due 09/11/2025 | EUR 300 | 306 | | 5.500% due 04/20/2026 | \$ 656 | 651 | PANAMA 0.7% | |
| Kennedy Wilson Europe Real Estate Ltd. | | | | 5.750% due 04/20/2029 | 3,500 | 3,426 | CORPORATE BONDS & NOTES 0.7% | |
| 3.250% due 11/12/2025 (g) | 4,700 | 4,765 | | Ardagh Packaging Finance PLC | | | Carnival Corp. | |
| Total Jersey, Channel Islands | 5,700 | | | 2.125% due 08/15/2026 | EUR 700 | 685 | 4.000% due 08/01/2028 | |
| (Cost \$5,586) | | | | 4.125% due 08/15/2026 | \$ 1,250 | 1,155 | \$ 3,200 | 2,954 |
| LIBERIA 1.3% | | | | Total Multinational | 5,917 | | Total Panama | 2,954 |
| CORPORATE BONDS & NOTES 1.3% | | | | (Cost \$6,299) | | | (Cost \$3,098) | |
| Royal Caribbean Cruises Ltd. | | | | NETHERLANDS 4.6% | | | | |
| 5.500% due 08/31/2026 | \$ 5,200 | 5,146 | | CORPORATE BONDS & NOTES 4.5% | | | Spain 3.2% | |
| Total Liberia | 5,146 | | | AerCap Holdings NV | | | CORPORATE BONDS & NOTES 3.2% | |
| (Cost \$4,700) | | | | 5.875% due 10/10/2079 | 1,250 | 1,239 | Aedas Homes Opco SL | |
| LUXEMBOURG 5.1% | | | | Ashland Services BV | | | 4.000% due 08/15/2026 | |
| BANK LOAN OBLIGATIONS 0.1% | | | | 2.000% due 01/30/2028 | EUR 1,700 | 1,684 | EUR 3,200 | 3,398 |
| Albion Financing 3 Sarl | | | | Axalta Coating Systems Dutch Holding B BV | | | Grifols S.A. | |
| 9.208% due 08/17/2026 | 550 | 595 | | 7.250% due 02/15/2031 | \$ 1,400 | 1,454 | 3.200% due 05/01/2025 | |
| CORPORATE BONDS & NOTES 5.0% | | | | Boels Topholding BV | | | 1,200 | 1,253 |
| Albion Financing 1 SARL | | | | 6.250% due 02/15/2029 | EUR 100 | 113 | Grupo Antolin-Irausa S.A. | |
| 6.125% due 10/15/2026 | 400 | 396 | | Citycon Treasury BV | | | 3.375% due 04/30/2026 | |
| | | | | 6.500% due 03/06/2029 (d) | 200 | 218 | 300 | 296 |
| | | | | Dufry One BV | | | 3.500% due 04/30/2028 | |
| | | | | 2.000% due 02/15/2027 | 2,600 | 2,627 | 1,100 | 918 |
| | | | | | | | Locra Telecom Bondco S.A. | |
| | | | | | | | 4.000% due 09/18/2027 | |
| | | | | | | | 4,400 | 4,676 |
| | | | | | | | Via Celere Desarrollos Inmobiliarios S.A. | |
| | | | | | | | 5.250% due 04/01/2026 | |
| | | | | | | | 2,400 | 2,565 |
| | | | | | | | Total Spain | 13,106 |
| | | | | | | | (Cost \$13,533) | |

| 額面金額 (単位:千) | | 時価 (単位:千) | | 額面金額 (単位:千) | | 時価 (単位:千) | | | | | | | |
|--|-----|--------------|---------------|----------------|--|--------------|--|--|--|--|--|--|--|
| SWEDEN 0.6% | | | | | | | | | | | | | |
| CORPORATE BONDS & NOTES 0.6% | | | | | | | | | | | | | |
| Castellum AB | | | | | | | | | | | | | |
| 3.125% due 12/02/2026 (b) | EUR | 2,600 | \$ 2,408 | | | | | | | | | | |
| Samhällsbyggnadsbolaget i Norden AB | | | | | | | | | | | | | |
| 2.250% due 08/12/2027 | | 300 | 221 | | | | | | | | | | |
| Total Sweden | | | 2,629 | | | | | | | | | | |
| (Cost \$2,486) | | | | | | | | | | | | | |
| SWITZERLAND 0.0% | | | | | | | | | | | | | |
| CORPORATE BONDS & NOTES 0.0% | | | | | | | | | | | | | |
| UBS Group AG | | | | | | | | | | | | | |
| 9.250% due 11/13/2028 (a)(b) | \$ | 100 | 107 | | | | | | | | | | |
| Total Switzerland | | | 107 | | | | | | | | | | |
| (Cost \$100) | | | | | | | | | | | | | |
| UNITED KINGDOM 4.8% | | | | | | | | | | | | | |
| BANK LOAN OBLIGATIONS 0.3% | | | | | | | | | | | | | |
| BCP V Modular Services Holdings IV Ltd. | | | | | | | | | | | | | |
| 8.350% due 12/15/2028 | | 100 | 106 | | | | | | | | | | |
| Market Bidco Ltd. | | | | | | | | | | | | | |
| 8.651% due 11/04/2027 | | 1,000 | 1,059 | | | | | | | | | | |
| | | | 1,165 | | | | | | | | | | |
| CORPORATE BONDS & NOTES 4.5% | | | | | | | | | | | | | |
| BCP V Modular Services Finance II PLC | | | | | | | | | | | | | |
| 4.750% due 11/30/2028 | EUR | 1,300 | 1,333 | | | | | | | | | | |
| Bellis Acquisition Co. PLC | | | | | | | | | | | | | |
| 3.250% due 02/07/2026 | GBP | 1,550 | 1,860 | | | | | | | | | | |
| Deutsche Fincos PLC | | | | | | | | | | | | | |
| 5.500% due 06/15/2027 | | 1,000 | 1,191 | | | | | | | | | | |
| Heathrow Finance PLC | | | | | | | | | | | | | |
| 3.875% due 03/01/2027 | | 400 | 478 | | | | | | | | | | |
| 4.125% due 09/01/2029 | | 1,000 | 1,187 | | | | | | | | | | |
| INEOS Finance PLC | | | | | | | | | | | | | |
| 6.375% due 04/15/2029 | EUR | 400 | 433 | | | | | | | | | | |
| 7.500% due 04/15/2029 | \$ | 1,200 | 1,193 | | | | | | | | | | |
| INEOS Quattro Finance 2 PLC | | | | | | | | | | | | | |
| 8.500% due 10/15/2029 | EUR | 200 | 227 | | | | | | | | | | |
| 9.625% due 03/15/2029 | \$ | 800 | 843 | | | | | | | | | | |
| Market Bidco Fincos PLC | | | | | | | | | | | | | |
| 5.500% due 04/10/2027 | GBP | 400 | 462 | | | | | | | | | | |
| Marks & Spencer PLC | | | | | | | | | | | | | |
| 3.750% due 05/19/2026 | | 100 | 122 | | | | | | | | | | |
| Pinnacle Bidco PLC | | | | | | | | | | | | | |
| 8.250% due 10/11/2028 | EUR | 1,200 | 1,362 | | | | | | | | | | |
| 10.000% due 10/11/2028 | GBP | 800 | 1,065 | | | | | | | | | | |
| Thames Water Kemble Finance PLC | | | | | | | | | | | | | |
| 4.625% due 05/19/2026 | | 400 | 187 | | | | | | | | | | |
| Virgin Media Secured Finance PLC | | | | | | | | | | | | | |
| 5.000% due 04/15/2027 | | 1,000 | 1,235 | | | | | | | | | | |
| Vmed 02 UK Financing I PLC | | | | | | | | | | | | | |
| 3.250% due 01/31/2031 | EUR | 1,800 | 1,736 | | | | | | | | | | |
| 4.000% due 01/31/2029 | GBP | 1,700 | 1,871 | | | | | | | | | | |
| 4.250% due 01/31/2031 | \$ | 1,500 | 1,274 | | | | | | | | | | |
| Zenith Fincos PLC | | | | | | | | | | | | | |
| 6.500% due 06/30/2027 | GBP | 400 | 399 | | | | | | | | | | |
| | | | 18,458 | | | | | | | | | | |
| Total United Kingdom | | | 19,623 | | | | | | | | | | |
| (Cost \$19,829) | | | | | | | | | | | | | |
| UNITED STATES 52.9% | | | | | | | | | | | | | |
| BANK LOAN OBLIGATIONS 1.7% | | | | | | | | | | | | | |
| BK LC Lux SPV Sarl | | | | | | | | | | | | | |
| 8.827% due 04/28/2028 | | \$ 350 | \$ 351 | | | | | | | | | | |
| Boost Newco Borrower LLC | | | | | | | | | | | | | |
| 8.326% due 01/31/2031 | | 300 | 301 | | | | | | | | | | |
| Caesars Entertainment, Inc. | | | | | | | | | | | | | |
| 8.040% due 02/06/2031 | | 1,900 | 1,901 | | | | | | | | | | |
| Carnival Corp. | | | | | | | | | | | | | |
| 7.605% due 06/30/2025 | EUR | 965 | 1,048 | | | | | | | | | | |
| Cotiviti Holdings, Inc. | | | | | | | | | | | | | |
| 7.750% due 02/21/2031 | \$ | 400 | 402 | | | | | | | | | | |
| 8.571% due 02/21/2031 | | 700 | 698 | | | | | | | | | | |
| DIRECTV Financing LLC | | | | | | | | | | | | | |
| 10.830% due 08/02/2029 | | 352 | 352 | | | | | | | | | | |
| Discovery Energy Corp. | | | | | | | | | | | | | |
| 9.083% due 01/30/2031 | | 400 | 393 | | | | | | | | | | |
| Embeata Corp. | | | | | | | | | | | | | |
| 8.326% due 03/30/2029 | | 81 | 74 | | | | | | | | | | |
| LifePoint Health, Inc. | | | | | | | | | | | | | |
| 11.087% due 11/16/2028 | | 200 | 200 | | | | | | | | | | |
| Mauser Packaging Solutions Holding Co. | | | | | | | | | | | | | |
| 9.328% due 08/14/2026 | | 99 | 100 | | | | | | | | | | |
| Polaris Newco LLC | | | | | | | | | | | | | |
| 9.574% due 06/02/2028 | | 98 | 96 | | | | | | | | | | |
| TransDigm, Inc. | | | | | | | | | | | | | |
| 8.598% due 02/22/2027 | | 566 | 568 | | | | | | | | | | |
| Triton Water Holdings, Inc. | | | | | | | | | | | | | |
| 9.320% due 03/31/2028 | | 100 | 99 | | | | | | | | | | |
| United Airlines, Inc. | | | | | | | | | | | | | |
| 8.076% due 02/15/2031 | | 400 | 400 | | | | | | | | | | |
| | | | 6,983 | | | | | | | | | | |
| CORPORATE BONDS & NOTES 45.7% | | | | | | | | | | | | | |
| AAR Escrow Issuer LLC | | | | | | | | | | | | | |
| 6.750% due 03/15/2029 (d) | | 300 | 303 | | | | | | | | | | |
| ADT Security Corp. | | | | | | | | | | | | | |
| 4.125% due 08/01/2029 | | 2,000 | 1,809 | | | | | | | | | | |
| Albertsons Cos., Inc. | | | | | | | | | | | | | |
| 4.625% due 01/15/2027 | | 400 | 386 | | | | | | | | | | |
| 5.875% due 02/15/2028 | | 600 | 592 | | | | | | | | | | |
| Allegiant Travel Co. | | | | | | | | | | | | | |
| 7.250% due 08/15/2027 | | 1,400 | 1,365 | | | | | | | | | | |
| Aliant Holdings Intermediate LLC | | | | | | | | | | | | | |
| 7.000% due 01/15/2031 | | 725 | 723 | | | | | | | | | | |
| Amer Sports Co. | | | | | | | | | | | | | |
| 6.750% due 02/16/2031 | | 325 | 324 | | | | | | | | | | |
| AmWINS Group, Inc. | | | | | | | | | | | | | |
| 6.375% due 02/15/2029 | | 825 | 826 | | | | | | | | | | |
| Antero Midstream Partners LP | | | | | | | | | | | | | |
| 5.750% due 03/01/2027 | | 700 | 685 | | | | | | | | | | |
| AT&T, Inc. | | | | | | | | | | | | | |
| 2.875% due 03/02/2025 (b) | EUR | 1,000 | 1,053 | | | | | | | | | | |
| Beacon Roofing Supply, Inc. | | | | | | | | | | | | | |
| 6.500% due 08/01/2030 | \$ | 225 | 226 | | | | | | | | | | |
| Berry Global, Inc. | | | | | | | | | | | | | |
| 4.500% due 02/15/2026 | | 892 | 866 | | | | | | | | | | |
| Block, Inc. | | | | | | | | | | | | | |
| 2.750% due 06/01/2026 | | 900 | 841 | | | | | | | | | | |
| Blue Racer Midstream LLC | | | | | | | | | | | | | |
| 7.625% due 12/15/2025 | \$ | 650 | \$ 656 | | | | | | | | | | |
| Booz Allen Hamilton, Inc. | | | | | | | | | | | | | |
| 4.000% due 07/01/2029 | | 200 | 185 | | | | | | | | | | |
| Brandywine Operating Partnership LP | | | | | | | | | | | | | |
| 7.800% due 03/15/2028 | | 75 | 74 | | | | | | | | | | |
| Buckeye Partners LP | | | | | | | | | | | | | |
| 4.500% due 03/01/2028 | | 1,100 | 1,024 | | | | | | | | | | |
| Builders FirstSource, Inc. | | | | | | | | | | | | | |
| 4.250% due 02/01/2032 | | 575 | 506 | | | | | | | | | | |
| 6.375% due 03/01/2034 | | 125 | 125 | | | | | | | | | | |
| Burford Capital Global Finance LLC | | | | | | | | | | | | | |
| 6.250% due 04/15/2028 | | 400 | 385 | | | | | | | | | | |
| 9.250% due 07/01/2031 | | 825 | 867 | | | | | | | | | | |
| Cable One, Inc. | | | | | | | | | | | | | |
| 4.000% due 11/15/2030 | | 1,800 | 1,362 | | | | | | | | | | |
| Caesars Entertainment, Inc. | | | | | | | | | | | | | |
| 6.500% due 02/15/2032 | | 800 | 807 | | | | | | | | | | |
| Calpine Corp. | | | | | | | | | | | | | |
| 3.750% due 03/01/2031 | | 2,900 | 2,489 | | | | | | | | | | |
| 4.625% due 02/01/2029 | | 300 | 276 | | | | | | | | | | |
| Cantor Fitzgerald LP | | | | | | | | | | | | | |
| 7.200% due 12/12/2028 | | 300 | 308 | | | | | | | | | | |
| Capstone Borrower, Inc. | | | | | | | | | | | | | |
| 8.000% due 06/15/2030 | | 400 | 414 | | | | | | | | | | |
| Cargo Aircraft Management, Inc. | | | | | | | | | | | | | |
| 4.750% due 02/01/2028 | | 1,300 | 1,151 | | | | | | | | | | |
| Catalent Pharma Solutions, Inc. | | | | | | | | | | | | | |
| 2.375% due 03/01/2028 | EUR | 1,850 | 1,928 | | | | | | | | | | |
| CCO Holdings LLC | | | | | | | | | | | | | |
| 4.250% due 02/01/2031 | \$ | 1,500 | 1,208 | | | | | | | | | | |
| 4.500% due 08/15/2030 | | 2,000 | 1,661 | | | | | | | | | | |
| 4.750% due 03/01/2030 | | 800 | 681 | | | | | | | | | | |
| 5.125% due 05/01/2027 | | 900 | 852 | | | | | | | | | | |
| 5.375% due 06/01/2029 | | 1,000 | 905 | | | | | | | | | | |
| CD&R Smokey Buyer, Inc. | | | | | | | | | | | | | |
| 6.750% due 07/15/2025 | | 200 | 199 | | | | | | | | | | |
| Central Parent LLC | | | | | | | | | | | | | |
| 8.000% due 06/15/2029 | | 500 | 513 | | | | | | | | | | |
| Champions Financing, Inc. | | | | | | | | | | | | | |
| 8.750% due 02/15/2029 | | 100 | 102 | | | | | | | | | | |
| Chesapeake Energy Corp. | | | | | | | | | | | | | |
| 5.500% due 02/01/2026 | | 100 | 99 | | | | | | | | | | |
| 5.875% due 02/01/2029 | | 100 | 99 | | | | | | | | | | |
| 6.750% due 04/15/2029 | | 2,700 | 2,713 | | | | | | | | | | |
| Churchill Downs, Inc. | | | | | | | | | | | | | |
| 6.750% due 05/01/2031 | | 1,000 | 1,002 | | | | | | | | | | |
| Cinemark USA, Inc. | | | | | | | | | | | | | |
| 6.375% due 03/15/2026 | | 600 | 592 | | | | | | | | | | |
| CITGO Petroleum Corp. | | | | | | | | | | | | | |
| 8.375% due 01/15/2029 | | 575 | 604 | | | | | | | | | | |
| Civitas Resources, Inc. | | | | | | | | | | | | | |
| 8.750% due 07/01/2031 | | 325 | 346 | | | | | | | | | | |
| Clarivate Science Holdings Corp. | | | | | | | | | | | | | |
| 3.875% due 07/01/2028 | | 300 | 274 | | | | | | | | | | |
| Clearway Energy Operating LLC | | | | | | | | | | | | | |
| 3.750% due 01/15/2032 | | 600 | 503 | | | | | | | | | | |
| Cloud Software Group, Inc. | | | | | | | | | | | | | |
| 6.500% due 03/31/2029 | | 2,175 | 2,027 | | | | | | | | | | |

| | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) |
|---|-----------------|---------------|--|---|---------------|-------|--|---------------|
| Clydesdale Acquisition Holdings, Inc. | | | | Gray Television, Inc. | | | LifePoint Health, Inc. | |
| 6.625% due 04/15/2029 | \$ 200 | \$ 199 | | 7.000% due 05/15/2027 | \$ 100 | \$ 91 | 11.000% due 10/15/2030 | \$ 1,200 |
| CNX Resources Corp. | | | | Greystar Real Estate Partners LLC | | | Light & Wonder International, Inc. | |
| 7.250% due 03/01/2032 | 325 | 324 | | 7.750% due 09/01/2030 | 175 | 182 | 7.500% due 09/01/2031 | 375 |
| Coherent Corp. | | | | GTCR W-2 Merger Sub LLC | | | Lindblad Expeditions Holdings, Inc. | |
| 5.000% due 12/15/2029 | 200 | 187 | | 7.500% due 01/15/2031 | 700 | 731 | 7.500% due 05/15/2028 | 650 |
| Community Health Systems, Inc. | | | | GYP Holdings III Corp. | | | Lindblad Expeditions LLC | |
| 4.750% due 02/15/2031 | 1,000 | 762 | | 4.625% due 05/01/2029 | 400 | 373 | 6.750% due 02/15/2027 | 500 |
| 5.625% due 03/15/2027 | 1,625 | 1,489 | | HAT Holdings I LLC | | | Live Nation Entertainment, Inc. | |
| 6.000% due 01/15/2029 | 350 | 301 | | 3.375% due 06/15/2026 | 650 | 609 | 3.750% due 01/15/2028 | 200 |
| 8.000% due 03/15/2026 | 223 | 221 | | 3.750% due 09/15/2030 | 700 | 577 | | |
| Credit Acceptance Corp. | | | | 8.000% due 06/15/2027 | 2,025 | 2,105 | Match Group Holdings II LLC | |
| 9.250% due 12/15/2028 | 225 | 238 | | HealthEquity, Inc. | | | 5.000% due 12/15/2027 | 100 |
| CSC Holdings LLC | | | | 4.500% due 10/01/2029 | 300 | 276 | Medline Borrower LP | |
| 11.750% due 01/31/2029 | 400 | 418 | | Hertz Corp. | | | 3.875% due 04/01/2029 | 3,500 |
| Cushman & Wakefield U.S. Borrower LLC | | | | 4.625% due 12/01/2026 | 300 | 266 | Merlin Entertainments Group U.S. Holdings, Inc. | |
| 8.875% due 09/01/2031 | 250 | 261 | | Hilcorp Energy I LP | | | 7.375% due 02/15/2031 | 700 |
| DaVita, Inc. | | | | 5.750% due 02/01/2029 | 175 | 169 | Midcap Financial Issuer Trust | |
| 3.750% due 02/15/2031 | 1,675 | 1,377 | | 6.000% due 02/01/2031 | 100 | 97 | 6.625% due 01/15/2030 | 200 |
| Delek Logistics Partners LP | | | | 6.250% due 11/01/2028 | 300 | 298 | 6.500% due 05/01/2028 | 400 |
| 8.625% due 03/15/2023 (d) | 200 | 200 | | 6.250% due 04/15/2032 | 500 | 484 | Moog, Inc. | |
| Directv Financing LLC | | | | 8.375% due 11/01/2033 | 275 | 295 | 4.250% due 12/15/2027 | 100 |
| 5.875% due 08/15/2027 | 900 | 850 | | Hilton Grand Vacations Borrower Escrow LLC | | | MPH Acquisition Holdings LLC | |
| DISH DBS Corp. | | | | 5.000% due 06/01/2029 | 1,400 | 1,298 | 5.500% due 09/01/2028 | 2,000 |
| 5.250% due 12/01/2026 | 1,500 | 1,201 | | Howard Hughes Corp. | | | Murphy Oil USA, Inc. | |
| 5.750% due 12/01/2028 | 1,400 | 972 | | 4.125% due 02/01/2029 | 600 | 533 | 3.750% due 02/15/2031 | 100 |
| Embecta Corp. | | | | 4.375% due 02/01/2031 | 540 | 461 | Nabors Industries, Inc. | |
| 5.000% due 02/15/2030 (g) | 1,200 | 958 | | Howard Midstream Energy Partners LLC | | | 9.125% due 01/15/2030 | 200 |
| EMRLD Borrower LP | | | | 8.875% due 07/15/2028 | 850 | 897 | Nationstar Mortgage Holdings, Inc. | |
| 6.625% due 12/15/2030 | 875 | 879 | | HUB International Ltd. | | | 7.125% due 02/01/2032 | 1,500 |
| EnLink Midstream LLC | | | | 7.250% due 06/15/2030 | 600 | 612 | Navient Corp. | |
| 6.500% due 09/01/2030 | 1,200 | 1,231 | | Hudson Pacific Properties LP | | | 5.000% due 03/15/2027 | 125 |
| EQM Midstream Partners LP | | | | 5.950% due 02/15/2028 | 100 | 90 | NCR Atelos Corp. | |
| 4.500% due 01/15/2029 | 1,250 | 1,173 | | Icahn Enterprises LP | | | 9.500% due 04/01/2029 | 1,725 |
| 4.750% due 01/15/2031 | 2,550 | 2,374 | | 5.250% due 05/15/2027 | 100 | 92 | Neptune Bioco U.S., Inc. | |
| 6.500% due 07/01/2027 | 600 | 606 | | 6.250% due 05/15/2026 | 500 | 488 | 9.290% due 04/15/2029 | 700 |
| 6.500% due 07/15/2048 | 100 | 102 | | Imola Merger Corp. | | | New Fortress Energy, Inc. | |
| Fiesta Purchaser, Inc. | | | | 4.750% due 05/15/2029 | 2,675 | 2,481 | 6.500% due 09/30/2026 | 400 |
| 7.875% due 03/01/2031 | 225 | 232 | | Jefferson Capital Holdings LLC | | | 6.750% due 09/15/2025 | 200 |
| First Student Bidec, Inc. | | | | 9.500% due 02/15/2029 | 300 | 303 | Newell Brands, Inc. | |
| 4.000% due 07/31/2029 | 2,000 | 1,743 | | Kinetik Holdings LP | | | 6.375% due 04/01/2036 | 150 |
| Fortree Holdings, Inc. | | | | 6.625% due 12/15/2028 | 600 | 608 | Newfield Digital Holdings Group, Inc. | |
| 7.500% due 07/01/2030 | 200 | 205 | | Kodiak Gas Services LLC | | | 11.750% due 10/15/2028 | 1,275 |
| Fortress Transportation & Infrastructure Investors LLC | | | | 7.250% due 02/15/2029 | 300 | 306 | Newmark Group, Inc. | |
| 6.500% due 10/01/2025 | 573 | 574 | | Kronos International, Inc. | | | 7.500% due 01/12/2029 | 1,400 |
| Freedom Mortgage Corp. | | | | 3.750% due 09/15/2025 | EUR 284 | 305 | NextEra Energy Operating Partners LP | |
| 12.000% due 10/01/2028 | 1,525 | 1,654 | | 9.500% due 03/15/2029 | 1,713 | 1,962 | 3.875% due 10/15/2026 | 50 |
| Frontier Communications Holdings LLC | | | | LABL, Inc. | | | 4.500% due 09/15/2027 | 650 |
| 6.000% due 01/15/2030 | 750 | 642 | | 5.875% due 11/01/2028 | \$ 1,725 | 1,548 | 7.250% due 01/15/2029 | 900 |
| Gap, Inc. | | | | Ladder Capital Finance Holdings LLLP | | | NGL Energy Operating LLC | |
| 3.625% due 10/01/2029 | 1,700 | 1,438 | | 4.750% due 06/15/2029 | 2,700 | 2,427 | 8.125% due 02/15/2029 | 400 |
| 3.875% due 10/01/2031 | 300 | 242 | | Las Vegas Sands Corp. | | | Noble Finance II LLC | |
| Genesis Energy LP | | | | 3.900% due 08/08/2029 | 3,000 | 2,715 | 8.000% due 04/15/2030 | 1,100 |
| 7.750% due 02/01/2028 | 400 | 400 | | Legacy LifePoint Health LLC | | | Novelis Corp. | |
| GN BonoCo LLC | | | | 4.375% due 02/15/2027 | 525 | 488 | 3.250% due 11/15/2026 | 1,100 |
| 9.500% due 10/15/2031 | 950 | 942 | | LFS Topco LLC | | | NSG Holdings LLC | |
| Graphic Packaging International LLC | | | | 5.875% due 10/15/2026 | 100 | 93 | 7.750% due 12/15/2025 | 82 |
| 3.750% due 02/01/2030 | 2,500 | 2,227 | | Life Time, Inc. | | | | |

| 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) |
|---|--------------------|---------------------------------------|-----------------|--|----------------|
| Olympus Water U.S. Holding Corp. | | SCIL IV LLC | | Venture Global Calcasieu Pass LLC | |
| 3.875% due 10/01/2028 | EUR 2,600 \$ 2,634 | 9.500% due 07/15/2028 (g) | EUR 325 \$ 383 | 3.875% due 08/15/2029 | \$ 500 \$ 449 |
| 4.250% due 10/01/2028 | \$ 350 314 | Sealed Air Corp. | | 3.875% due 11/01/2033 | 1,800 1,511 |
| 7.125% due 10/01/2027 | 400 398 | 6.125% due 02/01/2028 | \$ 800 798 | 4.125% due 08/15/2031 | 350 307 |
| OneMain Finance Corp. | | Sirius XM Radio, Inc. | | Venture Global LNG, Inc. | |
| 3.500% due 01/15/2027 | 3,525 3,249 | 3.875% due 09/01/2031 | 225 186 | 8.125% due 06/01/2028 | 1,200 1,220 |
| Orgeon & Co. | | 4.000% due 07/15/2028 | 1,000 902 | 8.375% due 06/01/2031 | 1,300 1,316 |
| 2.875% due 04/30/2028 | EUR 4,200 4,220 | 5.000% due 08/01/2027 | 600 572 | 9.500% due 02/01/2029 | 500 533 |
| 5.125% due 04/30/2031 (g) | \$ 900 772 | Southwestern Energy Co. | | 9.875% due 02/01/2032 | 350 369 |
| Owens-Brockway Glass Container, Inc. | | 4.750% due 02/01/2032 | 200 182 | Viavi Solutions, Inc. | |
| 7.250% due 05/15/2031 | 450 457 | 5.375% due 02/01/2029 | 845 817 | 3.750% due 10/01/2029 | 275 239 |
| Oxford Finance LLC | | Spirit AeroSystems, Inc. | | Vistra Operations Co. LLC | |
| 6.375% due 02/01/2027 | 410 386 | 9.750% due 11/15/2030 | 1,425 1,528 | 7.750% due 10/15/2031 | 900 932 |
| Pactiv Evergreen Group Issuer LLC | | Standard Industries, Inc. | | Wand NewCo 3, Inc. | |
| 4.375% due 10/15/2028 | 600 557 | 2.250% due 11/21/2026 | EUR 1,900 1,927 | 7.625% due 01/30/2032 | 700 720 |
| PBF Holding Co., LLC | | 4.375% due 07/15/2030 | \$ 1,375 1,227 | WESCO Distribution, Inc. (d) | |
| 7.875% due 09/15/2030 | 100 103 | Star Parent, Inc. | | 6.375% due 03/15/2029 | 600 601 |
| PDC Energy, Inc. | | 9.000% due 10/01/2030 | 800 845 | 6.625% due 03/15/2032 | 550 551 |
| 5.750% due 05/15/2026 | 1,000 999 | Starwood Property Trust, Inc. | | Williams Scotsman, Inc. | |
| PennyMac Financial Services, Inc. | | 3.625% due 07/15/2026 | 250 233 | 7.375% due 10/01/2031 | 900 934 |
| 4.250% due 02/15/2029 | 2,600 2,347 | Station Casinos LLC | | Wynn Las Vegas LLC | |
| 5.750% due 09/15/2031 | 900 828 | 4.625% due 12/01/2031 | 300 267 | 5.250% due 05/15/2027 | 1,000 980 |
| Permian Resources Operating LLC | | Tallgrass Energy Partners LP | | Wynn Resorts Finance LLC | |
| 7.000% due 01/15/2032 | 1,300 1,336 | 6.000% due 12/23/2030 | 800 745 | 7.125% due 02/15/2031 | 650 672 |
| 7.750% due 02/15/2026 | 50 51 | 7.375% due 02/15/2029 | 1,600 1,598 | XPO, Inc. | |
| PetSmart, Inc. | | Tapestry, Inc. | | 7.125% due 06/01/2031 | 400 409 |
| 4.750% due 02/15/2028 | 600 563 | 7.700% due 11/27/2030 | 625 663 | ZF North America Capital, Inc. | |
| Post Holdings, Inc. | | TEGNA, Inc. | | 6.875% due 04/14/2028 | 250 255 |
| 4.625% due 04/15/2030 | 2,400 2,186 | 5.000% due 09/15/2029 | 750 661 | 7.125% due 04/14/2030 | 250 261 |
| PRA Group, Inc. | | TerraForm Power Operating LLC | | ZipRecruiter, Inc. | |
| 7.375% due 09/01/2025 | 3,000 2,997 | 4.750% due 01/15/2030 | 500 453 | 5.000% due 01/15/2030 | 400 353 |
| 8.375% due 02/01/2028 | 850 831 | TopBuild Corp. | | | 188,371 |
| Prime Healthcare Services, Inc. | | 4.125% due 02/15/2032 | 400 351 | U.S. TREASURY OBLIGATIONS 5.5% | |
| 7.250% due 11/01/2025 | 100 100 | TransDigm, Inc. | | U.S. Treasury Notes | |
| Prime Security Services Borrower LLC | | 4.625% due 01/15/2029 | 1,100 1,010 | 2.250% due 11/15/2024 (i) | 23,000 22,534 |
| 3.375% due 08/31/2027 | 2,000 1,833 | 6.375% due 03/01/2029 | 400 402 | Total United States | 217,888 |
| PTC, Inc. | | 6.625% due 03/01/2032 | 500 504 | (Cost \$224,195) | |
| 4.000% due 02/15/2028 | 300 280 | 7.125% due 12/01/2031 | 325 334 | SHORT-TERM INSTRUMENTS 1.8% | |
| Raising Cane's Restaurants LLC | | Travel + Leisure Co. | | REPURCHASE AGREEMENTS (f) 1.5% | |
| 9.375% due 05/01/2029 | 125 133 | 4.500% due 12/01/2029 (g) | 2,750 2,521 | | 6,100 |
| Rand Parent LLC | | TriNet Group, Inc. | | TIME DEPOSITS 0.3% | |
| 8.500% due 02/15/2030 (g) | 1,500 1,459 | 7.125% due 08/15/2031 | 600 612 | Bank of Nova Scotia | |
| Rang Resources Corp. | | Triumph Group, Inc. | | 4.080% due 03/01/2024 | CAD 1 0 |
| 4.750% due 02/15/2030 | 100 93 | 9.000% due 03/15/2028 | 500 523 | 4.830% due 03/01/2024 | \$ 20 20 |
| Resorts World Las Vegas LLC | | U.S. Acute Care Solutions LLC | | BNP Paribas Bank | |
| 8.450% due 07/27/2030 | 300 320 | 6.375% due 03/01/2026 | 1,375 1,246 | 4.400% due 03/01/2024 | GBP 3 4 |
| Ritchie Bros Holdings, Inc. | | U.S. Foods, Inc. | | Brown Brothers Harriman & Co. | |
| 7.750% due 03/15/2031 | 500 526 | 4.625% due 06/01/2030 | 600 550 | (0.420%) due 03/01/2024 | ¥ 1 0 |
| RLJ Lodging Trust LP | | 4.750% due 02/15/2029 | 600 564 | 0.520% due 03/01/2024 | CHF 1 1 |
| 3.750% due 07/01/2026 | 300 283 | Uber Technologies, Inc. | | 4.400% due 03/01/2024 | GBP 1 1 |
| ROBLOX Corp. | | 4.500% due 08/15/2029 | 4,575 4,292 | 4.830% due 03/01/2024 | \$ 2 2 |
| 3.875% due 05/01/2030 | 300 263 | UGI International LLC | | Citibank N.A. | |
| Rockcliff Energy II LLC | | 2.500% due 12/01/2029 | EUR 1,600 1,545 | 4.830% due 03/01/2024 | 98 98 |
| 5.500% due 10/15/2029 | 200 184 | United Airlines, Inc. | | DBS Bank Ltd. | |
| Rocket Mortgage LLC | | 4.625% due 04/15/2029 | 2,500 2,308 | 4.830% due 03/01/2024 | 51 51 |
| 3.625% due 03/01/2029 | 700 622 | Univision Communications, Inc. | | HSBC Bank PLC | |
| Sabre GBL, Inc. | | 8.000% due 08/15/2028 | 1,675 1,685 | 3.070% due 03/01/2024 | EUR 243 263 |
| 8.625% due 06/01/2027 | 1,685 1,485 | | | 4.400% due 03/01/2024 | GBP 11 14 |

| | 額面金額 (単位:千) | 時価 (単位:千) |
|---|-------------------|--------------|
| JPMorgan Chase Bank N.A. | | |
| 4.830% due 03/01/2024 | \$ 58 | \$ 58 |
| MUFG Bank Ltd. | | |
| (0.420%) due 03/01/2024 | ¥ 24 | 0 |
| Royal Bank of Canada | | |
| 3.070% due 03/01/2024 | EUR 1 | 1 |
| Sumitomo Mitsui Banking Corp. | | |
| (0.420%) due 03/01/2024 | ¥ 196 | 1 |
| 3.070% due 03/01/2024 | EUR 12 | 13 |
| 4.400% due 03/01/2024 | GBP 3 | 4 |
| 4.830% due 03/01/2024 | \$ 213 | 213 |
| Sumitomo Mitsui Trust Bank Ltd. | | |
| (0.420%) due 03/01/2024 | ¥ 9 | 0 |
| 3.070% due 03/01/2024 | EUR 175 | 189 |
| 4.400% due 03/01/2024 | GBP 31 | 40 |
| 4.830% due 03/01/2024 | \$ 376 | 376 |
| | | <u>1,349</u> |
| Total Short-Term Instruments | <u>7,449</u> | |
| (Cost \$7,449) | | |
| Total Investments in Securities 101.5% | \$ 417,865 | |
| (Cost \$422,412) | | |
| Financial Derivative Instruments (h)(i) (0.0%) | (45) | |
| (Cost or Premiums, net \$(15)) | | |
| Other Assets and Liabilities, net (1.5%) | (6,116) | |
| Net Assets 100.0% | \$ 411,704 | |

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Contingent convertible security.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) Payment-in-kind security.
- (d) When-issued security.

(e) RESTRICTED SECURITIES:

| 銘柄 | クーポン | 満期日 | 取得日 | コスト | 市場価格 | 対純資産比率 |
|-------------------|---------|------------|------------|----------|----------|--------|
| Alice France S.A. | 11.500% | 02/01/2027 | 12/20/2023 | \$ 2,344 | \$ 2,426 | 0.59% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS**(f) REPURCHASE AGREEMENTS:**

| 取引相手 | 貸出金利 | 決済日 | 満期日 | 額面金額 | 担保 | 担保受取価値 | レポ価値 | レポ契約の受取 ⁽ⁱ⁾ |
|------------------------------------|--------|------------|------------|----------|---|-------------------|-----------------|------------------------|
| SAL | 5.330% | 02/29/2024 | 03/01/2024 | \$ 6,100 | U.S. Treasury Notes 0.875% due 09/30/2026 | \$ (6,249) | \$ 6,100 | \$ 6,101 |
| Total Repurchase Agreements | | | | | | <u>\$ (6,249)</u> | <u>\$ 6,100</u> | <u>\$ 6,101</u> |

REVERSE REPURCHASE AGREEMENTS:

| 取引相手 | 借入金利 ⁽ⁱ⁾ | 決済日 | 満期日 | 借入金額 ⁽ⁱ⁾ | リバースレポの支払 |
|------|---------------------|------------|------------|---------------------|------------|
| BOS | 5.300% | 02/02/2024 | 03/22/2024 | \$ (1,899) | \$ (1,907) |
| BOS | 5.100% | 02/02/2024 | 03/22/2024 | (589) | (592) |
| BOS | 5.050% | 02/02/2024 | 03/22/2024 | (406) | (407) |
| BOS | 4.750% | 02/02/2024 | 03/22/2024 | (1,159) | (1,163) |

REVERSE REPURCHASE AGREEMENTS (Cont.):

| 取引相手 | 借入金利 ⁽²⁾ | 決済日 | 満期日 | 借入金額 ⁽²⁾ | リバースレポの支払 |
|--|---------------------|------------|--------------------|---------------------|-----------|
| BOS | 4.750% | 02/14/2024 | 03/06/2024 | \$ (642) | \$ (643) |
| BRG | 2.500% | 09/22/2023 | TBD ⁽³⁾ | EUR (507) | (555) |
| BRG | 2.500% | 01/11/2024 | TBD ⁽³⁾ | (436) | (473) |
| JML | 2.750% | 08/24/2023 | TBD ⁽³⁾ | (598) | (657) |
| JML | 2.250% | 11/14/2023 | TBD ⁽³⁾ | (179) | (195) |
| JML | 1.000% | 03/01/2024 | TBD ⁽³⁾ | (275) | (297) |
| MYI | 2.750% | 08/02/2023 | TBD ⁽³⁾ | (333) | (366) |
| Total Reverse Repurchase Agreements | | | | \$ (7,255) | |

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

| | オーバーナイト取引 | 満期までの残存期間 | | | 合計 |
|--|-------------|-------------------|-------------|-------------------|-------------------|
| | | 30日以内 | 31-90日 | 90日超 | |
| Reverse Repurchase Agreements | | | | | |
| Non - U.S. Corporate Debt | \$ 0 | \$ (407) | \$ 0 | \$ (1,880) | \$ (2,287) |
| U.S. Corporate Debt | 0 | (4,305) | 0 | (366) | (4,671) |
| Total Reverse Repurchase Agreements | \$ 0 | \$ (4,712) | \$ 0 | \$ (2,246) | \$ (6,958) |
| Total Borrowings | \$ 0 | \$ (4,712) | \$ 0 | \$ (2,246) | \$ (6,958) |
| Payable for Reverse Repurchase Agreements⁽⁴⁾ | | | | | \$ (6,958) |

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received) as of February 29, 2024:

- (g) Securities with an aggregate market value of \$8,390 have been pledged as collateral under the terms of the following master agreements as of February 29, 2024.

| 取引相手 | レポ契約の受取 | リバースレポの支払 | 売付買戻取引の支払 | 空売りの支払 | 合計借入 | その他金融取引 | 担保の(受取)/差入れ | ネットエクスポートジャーヤ ⁽⁵⁾ |
|--|-----------------|-------------------|-------------|-------------|------------|----------|-------------|------------------------------|
| Global/Master Repurchase Agreement | | | | | | | | |
| BOS | \$ 0 | \$ (4,712) | \$ 0 | \$ 0 | \$ (4,712) | \$ 6,072 | \$ 1,360 | |
| BRG | 0 | (1,028) | 0 | 0 | (1,028) | 1,055 | 27 | |
| JML | 0 | (1,149) | 0 | 0 | (1,149) | 698 | (451) | |
| MYI | 0 | (366) | 0 | 0 | (366) | 383 | 17 | |
| SAL | 6,101 | 0 | 0 | 0 | 6,101 | (6,249) | (148) | |
| Total Borrowings and Other Financing Transactions | \$ 6,101 | \$ (7,255) | \$ 0 | \$ 0 | | | | |

⁽³⁾ Includes accrued interest.

⁽⁴⁾ The average amount of borrowings outstanding during the period ended February 29, 2024 was \$8,425 at a weighted average interest rate of 2.920%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽⁵⁾ Open maturity repurchase agreement.

⁽⁶⁾ Unsettled reverse repurchase agreements liability of \$(297) is outstanding at period end.

⁽⁷⁾ Net exposure represents the net receivable/payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

| 銘柄 | 種類 | 限月 | 契約数 | 未実現評価 | | 変動評価金 | |
|---|-------|---------|-----|--------|------|-------|------|
| | | | | (損)益 | 資産 | 資産 | 負債 |
| Euro-Bobl 5-Year Note March Futures | Short | 03/2024 | 86 | \$ 261 | \$ 0 | \$ 0 | (12) |
| Euro-Bund 10-Year Bond June Futures | Short | 06/2024 | 10 | (9) | 0 | 0 | (9) |
| Euro-Bux 30-Year Bond March Futures | Short | 03/2024 | 1 | (3) | 0 | 0 | (2) |
| Euro-Schatz 2-Year Note June Futures | Short | 06/2024 | 17 | 0 | 0 | 0 | 0 |
| Euro-Schatz 2-Year Note March Futures | Short | 03/2024 | 244 | 139 | 0 | 0 | (22) |
| U.S. Treasury 2-Year Note June Futures | Long | 06/2024 | 96 | 26 | 5 | 0 | 0 |
| U.S. Treasury 5-Year Note June Futures | Long | 06/2024 | 53 | 14 | 15 | 0 | 0 |
| U.S. Treasury 10-Year Note June Futures | Long | 06/2024 | 28 | 10 | 4 | 0 | 0 |

FUTURES CONTRACTS (Cont.):

| 銘柄 | 種類 | 限月 | 契約数 | 未実現評価 | | 変動証拠金 | |
|---|-------|---------|-----|---------------|--------------|----------------|---|
| | | | | (損)益 | 資産 | 負債 | |
| U.S. Treasury Ultra 10-Year Note June Futures | Long | 06/2024 | 11 | \$ 8 | \$ 3 | \$ 0 | 0 |
| U.S. Treasury Ultra 30-Year Bond June Futures | Long | 06/2024 | 8 | 3 | 8 | 0 | 0 |
| United Kingdom Treasury 10-Year Gilt June Futures | Short | 06/2024 | 1 | (1) | 0 | (1) | 0 |
| Total Futures Contracts | | | | \$ 448 | \$ 35 | \$ (46) | |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

| リファレンス・エンティティ | 固定受取金利 | 満期日 | 想定元本 ⁽³⁾ | 2024年2月29日時点の インフラット・スプレッド ⁽²⁾ (厘) | | 未実現評価 (損)益 | 変動証拠金 | |
|----------------------------------|--------|------------|---------------------|--|--------|---------------|-------|--------|
| | | | | 市場価格 | 資産 | 負債 | | |
| Cellnex Telecom S.A. | 5.000% | 12/20/2030 | 1.718% | EUR 3,600 | \$ 796 | \$ 229 | \$ 19 | \$ 0 |
| Jaguar Land Rover Automotive PLC | 5.000% | 06/20/2028 | 2.256% | 300 | 38 | 37 | 0 | (1) |
| Newell Brands, Inc. | 1.000% | 06/20/2028 | 0.000% | \$ 300 | (27) | 17 | 0 | 0 |
| | | | | | \$ 807 | \$ 283 | \$ 19 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| インデックス/トランシェ | 固定受取金利 | 満期日 | 想定元本 ⁽³⁾ | 市場価格 ⁽⁴⁾ | 未実現評価 (損)益 | | 変動証拠金 | |
|-----------------|--------|------------|---------------------|---------------------|------------|-------|-------|---|
| | | | | | 資産 | 負債 | | |
| CDX.HY-41 Index | 5.000% | 12/20/2028 | \$ 7,425 | \$ 545 | \$ 93 | \$ 12 | \$ 0 | 0 |

INTEREST RATE SWAPS

| 変動金利 支払/受取 | 変動金利 インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現評価 (損)益 | | 変動証拠金 | |
|------------------------------|---|--------|------------|-----------|---------------|---------------|--------------|---------------|---|
| | | | | | | 資産 | 負債 | | |
| Receive ⁽⁵⁾ | 6-Month EURIBOR | 3.500% | 03/20/2026 | EUR 900 | \$ (6) | \$ (4) | \$ 0 | \$ 0 | 0 |
| Pay | Secured Overnight Financing Rate | 3.750% | 06/21/2025 | \$ 4,700 | (119) | (110) | 0 | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 4.250% | 12/20/2025 | 4,600 | (40) | (52) | 1 | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 3.250% | 06/21/2028 | 2,000 | (92) | (77) | 1 | 0 | 0 |
| Pay ⁽⁶⁾ | Secured Overnight Financing Rate | 1.750% | 06/15/2052 | 500 | (178) | (59) | 3 | 0 | 0 |
| | Sterling Overnight Interbank Average Rate | 5.500% | 03/20/2026 | GBP 2,500 | 57 | 2 | 2 | 0 | 0 |
| | | | | | \$ (378) | \$ (300) | \$ 7 | \$ 0 | 0 |
| Total Swap Agreements | | | | | \$ 974 | \$ 76 | \$ 38 | \$ (1) | |

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of February 29, 2024:

- (i) **Securities with an aggregate market value of \$4,889 and cash of \$1,032 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of February 29, 2024. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

| | 金融派生商品資産 | | | | 金融派生商品負債 | | | |
|---|----------|---------|-------|-------|----------|---------|--------|---------|
| | 市場価格 | 変動証拠金資産 | | | 市場価格 | 変動証拠金負債 | | |
| | | 買いオプション | 先物 | スワップ | | 売りオプション | 先物 | スワップ |
| Total Exchange-Traded or Centrally Cleared | \$ 0 | \$ 35 | \$ 38 | \$ 73 | \$ 0 | \$ (46) | \$ (1) | \$ (47) |

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability for profit for the credit derivative should the notional amount of the swap agreement be closed/voided as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁵⁾ The instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

⑥ FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価（損）益 | | | |
|------|---------|------------|------------|-----------|----------|----|----|
| | | | | 資産 | 負債 | 資産 | 負債 |
| BOA | 03/2024 | \$ 986 | EUR 915 | \$ 4 | \$ 0 | | 0 |
| BPS | 03/2024 | EUR 929 | \$ 995 | 0 | (10) | | |
| BPS | 03/2024 | GBP 1,663 | 2,111 | 7 | 0 | | |
| BPS | 03/2024 | \$ 3,581 | EUR 3,303 | 0 | (7) | | |
| BPS | 03/2024 | 499 | JPY 75,000 | 2 | 0 | | |
| BPS | 04/2024 | 2,111 | GBP 1,663 | 0 | (7) | | |
| CBK | 03/2024 | GBP 181 | \$ 229 | 0 | 0 | | |
| CBK | 03/2024 | \$ 316 | EUR 294 | 2 | 0 | | |
| DUB | 03/2024 | 36,248 | 33,390 | 0 | (115) | | |
| DUB | 04/2024 | EUR 33,390 | \$ 36,292 | 115 | 0 | | |
| MBC | 03/2024 | 37,961 | 41,064 | 0 | (16) | | |
| MBC | 03/2024 | \$ 3,801 | CAD 5,102 | 0 | (39) | | |
| MBC | 03/2024 | 1,064 | EUR 988 | 5 | 0 | | |
| MBC | 03/2024 | 3,540 | GBP 2,790 | 0 | (10) | | |
| MYI | 03/2024 | CAD 5,103 | \$ 3,757 | 0 | (5) | | |
| MYI | 03/2024 | \$ 267 | JPY 40,000 | 0 | 0 | | |
| MYI | 04/2024 | 3,757 | CAD 5,101 | 5 | 0 | | |
| TOR | 03/2024 | GBP 459 | \$ 585 | 3 | 0 | | |
| UAG | 03/2024 | GBP 487 | \$ 618 | 3 | 0 | | |
| | | | | \$ 146 | \$ (209) | | |

JPY HEDGED CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価（損）益 | | | |
|------|---------|-------------|-------------|-----------|----------|----|----|
| | | | | 資産 | 負債 | 資産 | 負債 |
| BOA | 03/2024 | EUR 11 | \$ 12 | \$ 0 | \$ 0 | | 0 |
| BOA | 04/2024 | \$ 30 | EUR 28 | 0 | 0 | | |
| BPS | 03/2024 | EUR 995 | \$ 1,080 | 3 | 0 | | |
| BPS | 03/2024 | GBP 117 | 148 | 1 | 0 | | |
| BPS | 03/2024 | \$ 8 | EUR 7 | 0 | 0 | | |
| BPS | 03/2024 | 148 | GBP 117 | 0 | (1) | | |
| BPS | 04/2024 | GBP 116 | \$ 147 | 0 | 0 | | |
| CBK | 03/2024 | 1 | 1 | 0 | 0 | | |
| CBK | 03/2024 | \$ 94 | JPY 13,813 | 0 | (1) | | |
| FAR | 03/2024 | 1,085 | EUR 999 | 0 | (4) | | |
| FAR | 03/2024 | 328 | JPY 48,206 | 0 | (6) | | |
| FAR | 04/2024 | EUR 999 | \$ 1,086 | 4 | 0 | | |
| GLM | 03/2024 | CAD 4 | 3 | 0 | 0 | | |
| GLM | 03/2024 | \$ 1 | GBP 1 | 0 | 0 | | |
| MYI | 03/2024 | CAD 53 | \$ 40 | 1 | 0 | | |
| MYI | 03/2024 | JPY 231,597 | 1,537 | 0 | (10) | | |
| MYI | 03/2024 | \$ 42 | CAD 57 | 0 | 0 | | |
| MYI | 03/2024 | 22 | EUR 20 | 0 | 0 | | |
| MYI | 03/2024 | 5 | GBP 4 | 0 | 0 | | |
| MYI | 03/2024 | 1,425 | JPY 209,602 | 0 | (24) | | |
| MYI | 04/2024 | CAD 57 | \$ 42 | 0 | 0 | | |
| MYI | 04/2024 | \$ 1,507 | JPY 226,048 | 10 | 0 | | |
| RBC | 03/2024 | JPY 2,183 | \$ 15 | 0 | 0 | | |
| RBC | 04/2024 | \$ 15 | JPY 2,173 | 0 | 0 | | |
| SCX | 03/2024 | JPY 224,873 | \$ 1,502 | 0 | 0 | | |
| SCX | 03/2024 | \$ 1,418 | JPY 206,329 | 0 | (40) | | |
| SCX | 04/2024 | 1,502 | 223,850 | 0 | 0 | | |
| TOR | 03/2024 | JPY 226,066 | \$ 1,506 | 0 | (5) | | |
| TOR | 03/2024 | \$ 1,418 | JPY 207,915 | 0 | (28) | | |
| TOR | 04/2024 | 1,506 | 225,033 | 5 | 0 | | |
| | | | | \$ 24 | \$ (119) | | |
| | | | | \$ 170 | \$ (328) | | |

Total Forward Foreign Currency Contracts

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

| 取引相手 | リファレンス・エンティティ | 固定受取金利 | 満期日 | スプレット ⁽²⁾ | 想定元本 ⁽³⁾ | プレミアム 支払/ (受取) | 未実現評価 (損)益 | スワップの価値 | |
|------------------------------|-----------------------|--------|------------|----------------------|---------------------|-------------------|---------------|--------------|-------------|
| | | | | | | | | 資産 | 負債 |
| GST | EP Infrastructure A/S | 5.000% | 06/20/2028 | 2.294% | EUR 700 | \$ (15) | \$ 102 | \$ 87 | \$ 0 |
| Total Swap Agreements | | | | | | \$ (15) | \$ 102 | \$ 87 | \$ 0 |

(B) ピムコ ケイマン グローバル アグリゲイト エクス・ジャパン インカム ファンド
(2024年2月29日現在)

| 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) |
|---|--------------|----------------|---|----------------|---------------------------------|
| INVESTMENTS IN SECURITIES 115.0% | | | | | |
| AUSTRALIA 4.1% | | | | | |
| CORPORATE BONDS & NOTES 1.4% | | | | | |
| GAIF Bond Issuer Pty Ltd. 1.900% due 12/14/2028 | AUD 1,300 | \$ 726 | Bermuda 0.2% | BERMUDA 0.2% | FRANCE 1.8% |
| Lendlease Finance Ltd. 3.700% due 03/31/2031 | 500 | 269 | CORPORATE BONDS & NOTES 0.2% | | CORPORATE BONDS & NOTES 0.6% |
| Macquarie Bank Ltd. 6.798% due 01/18/2033 (a) | \$ 400 | 422 | Bacardi Ltd. 4.700% due 05/15/2028 | \$ 400 | 389 |
| Pacific National Finance Pty Ltd. 4.750% due 03/22/2028 | 900 | 854 | Total Bermuda (Cost \$395) | 389 | BNP Paribas S.A. |
| Volkswagen Financial Services Australia Pty Ltd. 1.200% due 04/08/2024 | AUD 500 | 325 | Province of Quebec 6.000% due 10/01/2029 | CAD 1,000 | \$ 812 |
| WSO Finance Pty Ltd. 4.500% due 03/31/2027 | 600 | 386 | 7.295% due 07/22/2026 | \$ 900 | 944 |
| MORTGAGE-BACKED SECURITIES 1.5% | | | | | |
| Bluestone Prime Trust 5.044% due 06/21/2053 | 188 | 122 | Total Canada (Cost \$2,129) | 1,756 | SOVEREIGN ISSUES 1.2% |
| Bluestone Sapphire XXV 5.344% due 09/21/2053 | 220 | 143 | CAYMAN ISLANDS 1.4% | | France Government Bond |
| Firstmac Mortgage Funding Trust No.4 5.025% due 09/24/2052 | 685 | 430 | ASSET-BACKED SECURITIES 0.5% | | 0.750% due 05/25/2052 |
| 5.098% due 02/19/2053 | 174 | 113 | Magnette VIII Ltd. 6.556% due 04/15/2031 | 929 | EUR 200 |
| La Trobe Financial Capital Markets Trust 5.095% due 01/14/2053 | 494 | 321 | Nassau Ltd. 6.726% due 10/15/2029 | 98 | 117 |
| Liberty PRIME 4.995% due 01/25/2053 | 644 | 418 | | 99 | 1.500% due 05/25/2050 |
| National RMBs Trust 5.568% due 12/20/2047 | 178 | 116 | | 1,028 | 3.250% due 05/25/2045 |
| Pepper I-Prime Trust 4.995% due 07/15/2053 | 257 | 167 | CORPORATE BONDS & NOTES 0.9% | | 2,495 |
| Pepper Residential Securities Trust No.29 5.125% due 10/14/2062 | 225 | 146 | Gaci First Investment Co. 5.000% due 01/29/2029 | 800 | Total France (Cost \$4,719) |
| Pepper Residential Securities Trust No.30 5.095% due 01/15/2063 | 262 | 170 | 5.250% due 01/29/2034 | 400 | 3,879 |
| RedZed Trust 5.105% due 06/09/2053 | 167 | 109 | Mizuho Financial Group Cayman 3 Ltd. 4.600% due 03/27/2024 (a) | 700 | GERMANY 0.9% |
| Resimac Bastille Trust 5.152% due 09/07/2052 | 122 | 80 | | 699 | CORPORATE BONDS & NOTES 0.9% |
| RESIMAC Premier 4.972% due 02/13/2053 | 655 | 424 | | 1,881 | Deutsche Bank AG |
| 5.602% due 02/07/2052 | 31 | 20 | Total Cayman Islands (Cost \$2,912) | 2,909 | 1.750% due 11/19/2030 |
| 6.132% due 07/10/2052 | \$ 174 | 174 | | | 3.035% due 05/28/2032 (g) |
| Westpac Securitisation Trust 5.046% due 07/22/2046 | AUD 347 | 226 | | | 3.547% due 09/18/2031 |
| | | 3,179 | | | Kreditanstalt fuer Wiederaufbau |
| SOVEREIGN ISSUES 1.2% | | | | | |
| Australia Government Bond 0.250% due 11/21/2025 | 1,000 | 613 | Gaci First Investment Co. 5.000% due 01/29/2029 | 800 | 1.125% due 05/09/2033 |
| 3.250% due 04/21/2029 | 1,800 | 1,143 | 5.250% due 01/29/2034 | 400 | EUR 900 |
| South Australian Government Financing Authority 1.750% due 05/24/2032 | 400 | 210 | Mizuho Financial Group Cayman 3 Ltd. 4.600% due 03/27/2024 (a) | 700 | 840 |
| Treasury Corp. of Victoria 4.250% due 12/20/2032 | 1,100 | 693 | | 699 | Total Germany (Cost \$2,474) |
| | | 2,659 | | 1,982 | GUERNSEY 0.2% |
| Total Australia (Cost \$10,447) | | 8,820 | | | CORPORATE BONDS & NOTES 0.2% |
| | | | | | Amdocs Ltd. |
| | | | | | 2.538% due 06/15/2030 |
| | | | | | \$ 600 |
| | | | | | 510 |
| | | | | | Total Guernsey (Cost \$600) |
| IRELAND 2.9% | | | | | |
| ASSET-BACKED SECURITIES 2.4% | | | | | |
| Accunia European CLO I DAC | | | | | |
| 4.892% due 07/15/2030 | | | | | |
| Aqueduct European CLO DAC | | | | | |
| 4.610% due 07/20/2030 | | | | | |
| Aurum CLO IV DAC | | | | | |
| 4.672% due 01/16/2031 | | | | | |
| BlueMountain Fuji EUR CLO II DAC | | | | | |
| 4.592% due 07/15/2030 | | | | | |
| Cairn CLO IV DAC | | | | | |
| 4.487% due 04/30/2031 | | | | | |
| Contego CLO IV DAC | | | | | |
| 4.598% due 01/23/2030 | | | | | |
| Harvest CLO XVI DAC | | | | | |
| 4.582% due 10/15/2031 | | | | | |
| Harvest CLO XXII DAC | | | | | |
| 4.792% due 01/15/2032 | | | | | |
| Man GLG Euro CLO III DAC | | | | | |
| 4.622% due 10/15/2030 | | | | | |
| OPC Euro CLO DAC | | | | | |
| 4.850% due 09/22/2034 | | | | | |
| Realkredit Denmark A/S | | | | | |
| 1.000% due 10/01/2050 | | | | | |
| 1.000% due 10/01/2053 | | | | | |
| 1.500% due 10/01/2053 | | | | | |
| 2.000% due 10/01/2050 | | | | | |
| Nordea Kredit Realkreditaktieselskab | | | | | |
| 1.000% due 10/01/2050 | | | | | |
| 1.500% due 10/01/2053 | | | | | |
| 2.000% due 10/01/2050 | | | | | |
| Nykredit Realkredit A/S | | | | | |
| 1.000% due 10/01/2050 | | | | | |
| 1.000% due 10/01/2053 | | | | | |
| 1.500% due 10/01/2053 | | | | | |
| 2.000% due 10/01/2050 | | | | | |
| Realkredit Danmark A/S | | | | | |
| 1.000% due 10/01/2050 | | | | | |
| 1.000% due 10/01/2053 | | | | | |
| 1.500% due 10/01/2053 | | | | | |
| 2.000% due 10/01/2050 | | | | | |
| Total Denmark | | | | | |
| Total Denmark | | | | | |
| TOTAL | | | | | |
| Corporate Bonds & Notes 0.5% | | | | | |
| AerCap Ireland Capital DAC | | | | | |
| 2.450% due 10/29/2026 | | | | | |
| | | | | | |

| | | 額面金額 (単位:千) | 時価 (単位:千) |
|--|-----------|----------------|--------------|
| Perrigo Finance Unlimited Co. | | | |
| 4.650% due 06/15/2030 | \$ 600 | \$ 538 | 999 |
| | | | |
| Total Ireland | | 6,200 | |
| (Cost \$6,845) | | | |
| ISRAEL 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Israel Government International Bond | | | |
| 4.125% due 01/17/2048 | 200 | 157 | |
| Total Israel | | 157 | |
| (Cost \$204) | | | |
| ITALY 1.7% | | | |
| SOVEREIGN ISSUES 1.7% | | | |
| Cassa Depositi e Prestiti SpA | | | |
| 5.750% due 05/05/2026 | 450 | 446 | |
| Italy Buoni Poliennali del Tesoro | | | |
| 2.800% due 03/01/2067 | EUR 600 | 472 | |
| 4.350% due 11/01/2033 | 2,400 | 2,718 | |
| Total Italy | | 3,638 | |
| (Cost \$3,624) | | | |
| JAPAN 1.5% | | | |
| CORPORATE BONDS & NOTES 1.5% | | | |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 2.852% due 01/19/2033 | \$ 700 | 590 | |
| 3.195% due 07/18/2029 | 800 | 728 | |
| Mizuho Financial Group, Inc. | | | |
| 2.591% due 05/25/2031 | 500 | 426 | |
| Nissan Motor Co. Ltd. | | | |
| 3.201% due 09/17/2028 | EUR 100 | 104 | |
| 4.810% due 09/17/2030 | \$ 400 | 369 | |
| Nomura Holdings, Inc. | | | |
| 2.710% due 01/22/2029 | 300 | 265 | |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 4.436% due 04/02/2024 (a) | 700 | 699 | |
| Total Japan | | 3,181 | |
| (Cost \$3,453) | | | |
| NETHERLANDS 0.2% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| ING Group NV | | | |
| 4.875% due 05/16/2029 (a)(b) | 200 | 168 | |
| MORTGAGE-BACKED SECURITIES 0.1% | | | |
| Dutch Property Finance BV | | | |
| 4.575% due 07/28/2058 | EUR 196 | 212 | |
| Total Netherlands | | 380 | |
| (Cost \$428) | | | |
| NORWAY 0.7% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| SR-Boligkredit A/S | | | |
| 3.125% due 02/19/2032 | 1,000 | 1,080 | |
| SOVEREIGN ISSUES 0.2% | | | |
| Norway Government Bond | | | |
| 1.750% due 03/13/2025 | NOK 4,100 | 377 | |

| | | 額面金額 (単位:千) | 時価 (単位:千) |
|--|-----------|-----------------|--------------|
| Total Norway | | \$ 1,457 | |
| (Cost \$1,577) | | | |
| DATAR 0.2% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Qatar Energy | | | |
| 3.125% due 07/12/2041 | \$ 100 | 74 | |
| 3.300% due 07/12/2051 | 100 | 69 | |
| | | 143 | |
| SOVEREIGN ISSUES 0.1% | | | |
| Qatar Government International Bond | | | |
| 4.400% due 04/16/2050 | 200 | 175 | |
| Total Qatar | | 318 | |
| (Cost \$431) | | | |
| SAUDI ARABIA 0.3% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Saudi Arabian Oil Co. | | | |
| 3.250% due 11/24/2050 | 200 | 133 | |
| SOVEREIGN ISSUES 0.2% | | | |
| Saudi Government International Bond | | | |
| 4.625% due 10/04/2047 | 300 | 255 | |
| 4.875% due 07/18/2033 | 200 | 196 | |
| | | 451 | |
| Total Saudi Arabia | | 584 | |
| (Cost \$754) | | | |
| SINGAPORE 0.4% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| DBS Bank Ltd. | | | |
| 3.209% due 08/19/2026 | EUR 500 | 539 | |
| SOVEREIGN ISSUES 0.2% | | | |
| Singapore Government Bond | | | |
| 2.250% due 08/01/2036 | SGD 600 | 407 | |
| Total Singapore | | 946 | |
| (Cost \$955) | | | |
| SPAIN 1.8% | | | |
| SOVEREIGN ISSUES 1.8% | | | |
| Spain Government Bond | | | |
| 1.450% due 10/31/2071 | EUR 400 | 211 | |
| 3.250% due 04/30/2034 | 600 | 647 | |
| 3.450% due 07/30/2043 | 700 | 727 | |
| 3.450% due 07/30/2066 | 640 | 628 | |
| 5.250% due 04/06/2029 | GBP 1,200 | 1,551 | |
| Total Spain | | 3,764 | |
| (Cost \$4,659) | | | |
| SWEDEN 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Sveriges Säkerställda Obligationer AB | | | |
| 2.000% due 06/17/2026 | SEK 3,000 | 281 | |
| Total Sweden | | 281 | |
| (Cost \$344) | | | |
| SWITZERLAND 0.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| UBS Group AG | | | |
| 3.865% due 01/12/2029 | \$ 500 | 470 | |
| 4.194% due 04/01/2031 | 500 | 460 | |
| | | 1,148 | |
| Total Switzerland | | | |
| (Cost \$1,222) | | | |
| UNITED KINGDOM 7.0% | | | |
| CORPORATE BONDS & NOTES 1.8% | | | |
| Barclays PLC | | | |
| 5.746% due 08/09/2033 | \$ 500 | 496 | |
| HSBC Holdings PLC | | | |
| 5.719% due 03/04/2035 (c) | 400 | 399 | |
| Lloyds Banking Group PLC | | | |
| 5.871% due 03/06/2029 | 800 | 808 | |
| Nationwide Building Society | | | |
| 3.960% due 07/18/2030 | 200 | 183 | |
| 6.557% due 10/18/2027 | 600 | 614 | |
| NatWest Group PLC | | | |
| 4.892% due 05/18/2029 | 600 | 585 | |
| 5.076% due 01/27/2030 | 800 | 782 | |
| | | 3,867 | |
| MORTGAGE-BACKED SECURITIES 2.9% | | | |
| Canada Square Funding PLC | | | |
| 6.164% due 06/17/2058 | GBP 408 | 517 | |
| Finsbury Square PLC | | | |
| 6.021% due 12/16/2071 | 135 | 171 | |
| Great Hall Mortgages No.1 PLC | | | |
| 5.745% due 06/18/2039 | \$ 5 | 5 | |
| Holmes Master Issuer PLC | | | |
| 0.000% due 10/15/2072 | GBP 400 | 507 | |
| Lanbrook Mortgage Transaction PLC | | | |
| 5.871% due 07/20/2058 | 215 | 271 | |
| Mansard Mortgages PLC | | | |
| 5.990% due 12/15/2049 | 1,666 | 2,081 | |
| Newgate Funding PLC | | | |
| 4.525% due 12/15/2050 | EUR 36 | 38 | |
| Paragon Mortgages No.12 PLC | | | |
| 5.789% due 11/15/2038 | \$ 19 | 18 | |
| Pierpoint BTI PLC | | | |
| 6.021% due 12/22/2053 | GBP 376 | 475 | |
| Polaris PLC | | | |
| 5.989% due 12/23/2058 | 178 | 225 | |
| Residential Mortgage Acceptance Corporation Securities No.1 PLC | | | |
| 5.490% due 06/12/2044 | 27 | 33 | |
| Stratton Mortgage Funding PLC | | | |
| 6.116% due 03/12/2052 | 229 | 290 | |
| Towd Point Mortgage Funding Granite4 PLC | | | |
| 6.365% due 10/20/2051 | 209 | 265 | |
| Tower Bridge Funding PLC | | | |
| 6.001% due 11/20/2063 | 170 | 215 | |
| Trinity Square PLC | | | |
| 6.071% due 07/15/2059 | 587 | 743 | |

| | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) |
|---|-----------------|---------------|--------|--|---------------|--------|---|---------------|
| Twin Bridges PLC | | | | CVS Health Corp. | | | Amortizing Residential Collateral Trust | |
| 6.066% due 03/12/2055 | GBP | 268 | \$ 340 | 5.875% due 06/01/2053 | \$ 100 | \$ 100 | 6.135% due 10/25/2031 | \$ 2 \$ 2 |
| | | | | Energy Transfer LP | | | Asset-Backed Securities Corporation Home Equity Loan Trust | |
| | | | | 4.950% due 05/15/2028 | 300 | 296 | 5.515% due 05/25/2037 | 26 18 |
| SOVEREIGN ISSUES 2.3% | | | | 5.150% due 03/15/2045 | 100 | 89 | Banc of America Funding Trust | |
| United Kingdom Gilt | | | | EPR Properties | | | 5.724% due 02/20/2036 | 5 5 |
| 0.625% due 07/31/2035 | | 1,150 | 989 | 4.500% due 06/01/2027 | 100 | 95 | Bear Stearns Adjustable Rate Mortgage Trust | |
| 1.125% due 01/31/2039 | | 600 | 490 | Equinix, Inc. | | | 4.000% due 05/25/2034 | 16 13 |
| 3.250% due 01/22/2044 | | 700 | 738 | 2.150% due 07/15/2030 | 300 | 249 | 5.562% due 05/25/2034 | 44 40 |
| 3.500% due 01/22/2045 | | 1,320 | 1,437 | 3.000% due 07/15/2050 | 250 | 163 | 5.594% due 02/25/2034 | 4 4 |
| 3.750% due 01/29/2038 | | 600 | 712 | Essential Utilities, Inc. | | | 5.664% due 10/25/2033 | 14 13 |
| 4.250% due 03/07/2036 | | 250 | 317 | 3.351% due 04/15/2050 | 200 | 138 | Bear Stearns Alternative-A Trust | |
| 4.250% due 12/07/2040 | | 220 | 272 | Goldman Sachs Group, Inc. | | | 4.267% due 08/25/2036 | 12 6 |
| 4.500% due 09/07/2034 | | 100 | 131 | 3.615% due 03/15/2028 | 800 | 763 | 4.431% due 04/25/2035 | 4 3 |
| | | | | 3.814% due 04/23/2029 | 600 | 567 | 4.537% due 11/25/2035 | 10 7 |
| Total United Kingdom | | | | HCA, Inc. | | | 4.827% due 09/25/2035 | 429 250 |
| (Cost \$17,996) | | | | 4.125% due 06/15/2029 | 700 | 659 | Bear Stearns Structured Products, Inc. Trust | |
| UNITED STATES 59.1% | | | | JPMorgan Chase & Co. | | | 5.011% due 01/26/2036 | 237 179 |
| ASSET-BACKED SECURITIES 0.6% | | | | 2.522% due 04/22/2031 | 700 | 599 | Citigroup Mortgage Loan Trust | |
| Navient Private Education Refi Loan Trust | | | | 2.580% due 04/22/2032 | 900 | 753 | 5.319% due 08/25/2035 | 3 3 |
| 2.120% due 01/15/2069 | \$ | 376 | 345 | 2.739% due 10/15/2030 | 350 | 307 | 5.495% due 07/25/2045 | 243 171 |
| VMC Finance LLC | | | | 4.457% due 11/13/2031 | EUR 350 | 394 | 7.780% due 10/25/2035 | 6 6 |
| 7.224% due 02/18/2039 | | 1,000 | 976 | Morgan Stanley | | | Citigroup Mortgage Loan Trust, Inc. | |
| | | | | 5.173% due 01/16/2030 | \$ 800 | 795 | 5.937% due 09/25/2035 | 40 39 |
| CORPORATE BONDS & NOTES 9.8% | | | | 3.950% due 03/25/2051 | 100 | 75 | 6.440% due 09/25/2035 | 2 1 |
| AbbVie, Inc. | | | | 4.100% due 03/25/2061 | 200 | 147 | Countrywide Home Loan Mortgage Pass-Through Trust | |
| 3.200% due 11/21/2029 | | 600 | 549 | Pacific Gas & Electric Co. | | | 4.117% due 09/20/2036 | 118 101 |
| 3.850% due 06/15/2024 | | 200 | 199 | 3.500% due 08/01/2050 | 400 | 270 | 4.711% due 11/25/2034 | 69 62 |
| American Airlines 2019-1 Class AA Pass-Through Trust | | | | 3.750% due 08/15/2042 | 600 | 439 | 5.895% due 05/25/2035 | 318 270 |
| 3.150% due 02/15/2032 | | 626 | 557 | Sabine Pass Liquefaction LLC | | | 6.015% due 04/25/2035 | 14 12 |
| American Tower Corp. | | | | 4.500% due 05/15/2030 | 300 | 287 | 6.075% due 03/25/2035 | 7 7 |
| 4.000% due 06/01/2025 | | 200 | 196 | 5.000% due 03/15/2027 | 700 | 695 | 6.095% due 02/25/2035 | 45 41 |
| AT&T, Inc. | | | | 5.750% due 05/15/2024 | 223 | 223 | 6.195% due 09/25/2034 | 15 13 |
| 3.550% due 09/15/2055 | | 608 | 415 | Southern California Edison Co. | | | CS First Boston Mortgage Securities Corp. | |
| Bank of America Corp. | | | | 3.600% due 02/01/2045 | 300 | 222 | 6.500% due 04/25/2033 | 1 1 |
| 3.419% due 12/20/2028 | | 1,158 | 1,082 | Starbucks Corp. | | | CS First Boston Mortgage-Backed Pass-Through Certificates | |
| 3.974% due 02/07/2030 | | 1,000 | 940 | 3.500% due 11/15/2050 | 300 | 220 | 4.739% due 07/25/2033 | 1 1 |
| BAT Capital Corp. | | | | Stryker Corp. | | | First Horizon Mortgage Pass-Through Trust | |
| 4.540% due 08/15/2047 | | 200 | 150 | 1.950% due 06/15/2030 | 800 | 670 | 5.463% due 08/25/2035 | 26 18 |
| Black Hills Corp. | | | | T-Mobile USA, Inc. | | | First NLC Trust | |
| 2.500% due 06/15/2030 | | 600 | 500 | 2.550% due 02/15/2031 | 300 | 253 | 5.505% due 08/25/2037 | 70 36 |
| Boeing Co. | | | | 3.600% due 11/15/2060 | 200 | 139 | Freddie Mac Multifamily Structured Pass-Through Certificates | |
| 3.625% due 02/01/2031 | | 300 | 269 | 5.150% due 04/15/2034 | 400 | 394 | 3.600% due 01/25/2029 | 900 854 |
| Broadcom, Inc. | | | | VMware LLC | | | Freddie Mac Structured Pass-Through Certificates | |
| 2.450% due 02/15/2031 | | 320 | 267 | 4.700% due 05/15/2030 | 200 | 193 | 5.716% due 09/25/2031 | 71 72 |
| 4.300% due 11/15/2032 | | 300 | 278 | Wells Fargo & Co. | | | 6.281% due 10/25/2044 | 161 146 |
| Charter Communications Operating LLC | | | | 3.526% due 03/24/2028 | 700 | 664 | 6.281% due 02/25/2045 | 150 139 |
| 3.850% due 04/01/2061 | | 150 | 87 | 4.150% due 01/24/2029 | 1,000 | 958 | GreenPoint Mortgage Funding Trust | |
| 3.900% due 06/01/2052 | | 180 | 113 | 4.478% due 04/04/2031 | 600 | 571 | 5.795% due 01/25/2037 | 205 179 |
| 3.950% due 06/30/2062 | | 200 | 118 | Westinghouse Air Brake Technologies Corp. | | | Greenpoint Mortgage Pass-Through Certificates | |
| 4.400% due 12/01/2061 | | 100 | 64 | 3.200% due 06/15/2025 | 500 | 485 | 5.921% due 10/25/2033 | 3 2 |
| Citigroup, Inc. | | | | | | | GSR Mortgage Loan Trust | |
| 3.785% due 03/17/2033 (gl) | | 400 | 354 | Adjustable Rate Mortgage Trust | | | 5.076% due 09/25/2035 | 45 42 |
| 4.658% due 05/24/2028 | | 1,200 | 1,179 | 4.816% due 09/25/2035 | 25 | 21 | 6.780% due 03/25/2033 | 6 6 |
| Comcast Corp. | | | | Alternative Loan Trust | | | HarborView Mortgage Loan Trust | |
| 2.937% due 11/01/2056 | | 294 | 181 | 5.835% due 06/25/2037 | 11 | 9 | 4.238% due 07/19/2035 | 24 17 |
| Crown Castle, Inc. | | | | 6.581% due 11/25/2035 | 76 | 64 | 5.914% due 03/19/2036 | 18 16 |
| 2.250% due 01/15/2031 | | 600 | 491 | 7.121% due 11/25/2035 | 76 | 65 | | |
| 3.700% due 06/15/2026 | | 200 | 193 | | | | | |
| MORTGAGE-BACKED SECURITIES 4.7% | | | | | | | | |
| Adjustable Rate Mortgage Trust | | | | | | | | |
| | | | | | | | | |

| 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) | 額面金額 (単位:千) | 時価 (単位:千) |
|---|--------------|----------------|--------------|---|----------------|
| Home Equity Asset Trust | | | | Thornburg Mortgage Securities Trust | |
| 6.035% due 11/25/2032 | \$ 1 | \$ 1 | | 5.466% due 10/25/2043 | \$ 74 \$ 65 |
| IndyMac INDX Mortgage Loan Trust | | | | WaMu Mortgage Pass-Through Certificates Trust | |
| 4.693% due 12/25/2034 | 23 | 21 | | 4.376% due 02/27/2034 | 3 3 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | | 4.390% due 12/25/2046 | 856 710 |
| 2.812% due 01/16/2037 | 600 | 515 | | 4.830% due 08/25/2033 | 17 16 |
| JP Morgan Mortgage Trust | | | | 5.238% due 08/25/2034 | 115 108 |
| 4.785% due 11/25/2033 | 25 | 23 | | 5.676% due 03/25/2034 | 65 63 |
| JPMCC Commercial Mortgage Securities Trust | | | | 6.015% due 10/25/2045 | 97 93 |
| 3.723% due 03/15/2050 | 1,000 | 940 | | 6.055% due 01/25/2045 | 32 31 |
| JPMDB Commercial Mortgage Securities Trust | | | | 6.281% due 11/25/2042 | 95 86 |
| 3.694% due 03/15/2050 | 1,000 | 935 | | 6.481% due 06/25/2042 | 2 1 |
| Long Beach Mortgage Loan Trust | | | | 6.481% due 08/25/2042 | 31 29 |
| 5.995% due 10/25/2034 | 407 | 389 | | | 10,169 |
| Mellon Residential Funding Corporation Mortgage Pass-Through Trust | | | | MUNICIPAL BONDS & NOTES 0.6% | |
| 5.872% due 12/15/2030 | 15 | 14 | | Macoupin, Illinois, Pasadena Public Financing Authority Revenue Bonds, Series 2010 | |
| Merrill Lynch Mortgage Investors Trust | | | | 7.148% due 03/01/2043 | 1,140 1,349 |
| 5.595% due 09/25/2037 | 29 | 6 | | U.S. GOVERNMENT AGENCIES 33.8% | |
| 5.675% due 02/25/2037 | 9 | 3 | | Fannie Mae | |
| 5.856% due 02/25/2033 | 24 | 21 | | 2.500% due 02/01/2043 | 1,264 1,077 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | | 2.500% due 01/01/2051 | 87 71 |
| 3.102% due 11/15/2049 | 500 | 465 | | 2.500% due 09/01/2051 | 606 499 |
| Morgan Stanley Capital I Trust | | | | 2.500% due 10/01/2051 | 200 165 |
| 3.530% due 06/15/2050 | 400 | 374 | | 2.500% due 04/01/2052 | 1,895 1,560 |
| Morgan Stanley IXIS Real Estate Capital Trust | | | | 2.500% due 07/01/2053 | 91 75 |
| 5.485% due 11/25/2036 | 22 | 7 | | 3.000% due 02/01/2046 | 57 50 |
| Nomura Asset Acceptance Corporation Alternative Loan Trust | | | | 3.000% due 10/01/2046 | 611 537 |
| 4.610% due 10/25/2035 | 144 | 111 | | 3.000% due 01/01/2052 | 4,720 4,046 |
| Reperforming Loan REMIC Trust | | | | 3.500% due 04/01/2048 | 1,146 1,039 |
| 5.775% due 06/25/2035 | 41 | 38 | | 3.500% due 06/01/2048 | 831 753 |
| Residential Accredit Loans, Inc. Trust | | | | 3.500% due 02/01/2050 | 425 384 |
| 5.795% due 06/25/2046 | 99 | 23 | | 4.000% due 01/01/2041 | 2 2 |
| 5.855% due 04/25/2046 | 1,439 | 394 | | 4.000% due 10/01/2041 | 57 54 |
| Residential Asset Mortgage Products Trust | | | | 4.000% due 03/01/2048 | 916 863 |
| 8.500% due 10/25/2031 | 107 | 106 | | 4.000% due 08/01/2048 | 47 45 |
| Residential Funding Mortgage Securities I Trust | | | | 4.000% due 09/01/2048 | 569 533 |
| 5.121% due 09/25/2035 | 99 | 64 | | 4.000% due 10/01/2048 | 348 326 |
| Securitized Asset-Backed Receivables LLC Trust | | | | 4.000% due 04/01/2049 | 172 160 |
| 5.565% due 05/25/2037 | 37 | 27 | | 4.000% due 10/01/2052 | 1,955 1,800 |
| Sequoia Mortgage Trust | | | | 4.000% due 04/01/2053 | 297 274 |
| 6.134% due 10/19/2026 | 9 | 8 | | 5.000% due 05/01/2053 | 993 964 |
| Soundview Home Loan Trust | | | | 5.000% due 07/01/2053 | 983 955 |
| 5.555% due 11/25/2036 | 33 | 10 | | 5.038% due 10/01/2035 | 7 7 |
| Structured Adjustable Rate Mortgage Loan Trust | | | | 5.221% due 05/25/2035 | 15 15 |
| 6.717% due 04/25/2034 | 11 | 11 | | 5.347% due 07/25/2037 | 3 3 |
| 6.912% due 02/25/2034 | 28 | 26 | | 5.414% due 03/25/2036 | 2 2 |
| Structured Asset Mortgage Investments II Trust | | | | 5.579% due 03/25/2034 | 4 4 |
| 5.815% due 06/25/2036 | 37 | 36 | | 5.620% due 12/01/2034 | 14 14 |
| 5.875% due 05/25/2036 | 1,187 | 924 | | 5.738% due 01/01/2036 | 8 8 |
| 5.875% due 09/25/2047 | 24 | 20 | | 5.786% due 09/25/2042 | 6 6 |
| 5.895% due 05/25/2045 | 78 | 69 | | 5.786% due 03/25/2044 | 13 13 |
| 5.934% due 07/19/2035 | 295 | 285 | | 5.836% due 06/25/2029 | 3 3 |
| 6.014% due 07/19/2034 | 1 | 1 | | 6.000% due 04/25/2043 | 41 41 |
| 6.094% due 10/19/2034 | 105 | 97 | | 6.000% due 02/25/2044 | 33 33 |
| 6.134% due 03/19/2034 | 4 | 4 | | 6.000% due 11/01/2053 | 10,707 10,758 |
| Structured Asset Securities Corporation Mortgage Loan Trust | | | | 6.029% due 07/01/2035 | 7 7 |
| 6.943% due 04/25/2035 | 43 | 42 | | 6.030% due 11/01/2035 | 6 6 |
| Fannie Mae, TBA (c) | | | | 6.258% due 07/01/2044 | 87 86 |
| Freddie Mac | | | | 6.258% due 10/01/2044 | 4 4 |
| 2.500% due 09/01/2050 | | | | 6.386% due 11/01/2034 | 80 83 |
| 2.500% due 01/01/2052 | | | | 6.500% due 06/25/2044 | 31 31 |
| 3.000% due 10/01/2052 | | | | 6.500% due 12/01/2053 | 2,819 2,870 |
| Small Business Administration | | | | | |
| 4.625% due 02/01/2025 | | | | | 2 2 |
| 4.760% due 09/01/2025 | | | | | 29 28 |
| 5.090% due 10/01/2025 | | | | | 9 9 |
| | | | | | 72,706 |
| U.S. TREASURY OBLIGATIONS 9.6% | | | | | |
| Treasury Inflation Protected Securities (d) | | | | | |
| 0.375% due 07/15/2027 (j) | | | | | 1,003 954 |
| 0.625% due 07/15/2032 | | | | | 633 573 |
| 1.000% due 02/15/2049 | | | | | 244 192 |
| 1.125% due 01/15/2033 | | | | | 1,545 1,446 |
| 1.625% due 10/15/2027 (j) | | | | | 4,246 4,209 |
| U.S. Treasury Bonds | | | | | |
| 1.625% due 11/15/2050 | | | | | 3,050 1,714 |
| 1.875% due 02/15/2041 | | | | | 5,900 4,068 |
| 2.000% due 11/15/2041 | | | | | 4,300 2,978 |
| 2.500% due 02/15/2045 | | | | | 2,600 1,886 |
| 2.875% due 08/15/2045 | | | | | 1,600 1,236 |
| 3.125% due 08/15/2044 | | | | | 400 325 |
| 4.375% due 05/15/2041 | | | | | 1,100 1,089 |
| | | | | | 20,670 |
| Total United States | | | | | |
| (Cost \$140,092) | | | | | 127,269 |
| SHORT-TERM INSTRUMENTS 27.2% | | | | | |
| COMMERCIAL PAPER 2.8% | | | | | |
| Alimentation Couche-Tard, Inc. | | | | | |
| 5.534% due 03/08/2024 (e) | | | | | 600 599 |
| American Electric Power Co., Inc. | | | | | |
| 5.579% due 03/21/2024 (e) | | | | | 400 399 |
| Campbell Soup Co. | | | | | |
| 5.621% due 03/25/2024 (e) | | | | | 400 399 |

| | 額面金額 (単位:千) | 時価 (単位:千) | | 額面金額 (単位:千) | 時価 (単位:千) |
|---|----------------|---------------|---|-------------------|---------------|
| Constellation Brands, Inc. | | | JPMorgan Chase Bank N.A. | | |
| 5.58% due 03/04/2024 (e) | \$ 250 | \$ 250 | 4.830% due 03/01/2024 | \$ 20 | \$ 20 |
| Constellation Energy Generation LLC | | | MUFG Bank Ltd. | | |
| 5.548% due 03/12/2024 (e) | 700 | 699 | (0.420%) due 03/01/2024 | ¥ 1,810 | 12 |
| CVS Health Corp. | | | Sumitomo Mitsui Banking Corp. | | |
| 5.629% due 04/01/2024 (e) | 400 | 398 | (0.420%) due 03/01/2024 | 14,778 | 99 |
| Dominion Energy, Inc. | | | 4.400% due 03/01/2024 | GBP 6 | 7 |
| 5.545% due 03/08/2024 (e) | 300 | 300 | 4.830% due 03/01/2024 | \$ 73 | 73 |
| Energy Corp. | | | Sumitomo Mitsui Trust Bank Ltd. | | |
| 5.640% due 03/08/2024 (e) | 600 | 599 | (0.420%) due 03/01/2024 | ¥ 686 | 5 |
| Equifax, Inc. | | | 4.400% due 03/01/2024 | GBP 53 | 67 |
| 5.574% due 03/11/2024 (e) | 300 | 299 | 4.830% due 03/01/2024 | \$ 128 | 128 |
| Intercontinental Exchange, Inc. | | | | | 1,136 |
| 5.547% due 03/05/2024 (e) | 400 | 400 | JAPAN TREASURY BILLS 13.3% | | |
| Keurig Dr Pepper, Inc. | | | (0.245%) due 03/04/2024 (e) | ¥ 1,130,000 | 7,550 |
| 5.656% due 03/28/2024 (e) | 600 | 597 | (0.228%) due 04/15/2024 (e) | 1,580,000 | 10,558 |
| L3Harris Technologies, Inc. (e) | | | (0.203%) due 04/22/2024 (f) | 1,580,000 | 10,558 |
| 5.621% due 03/11/2024 | 300 | 299 | | | 28,666 |
| 5.679% due 03/25/2024 | 300 | 299 | Total Short-Term Instruments | 58,640 | |
| VW Credit, Inc. | | | Total Investments in Securities 115.0% | \$ 247,372 | |
| 5.578% due 03/06/2024 (e) | 500 | 500 | (Cost \$269,675) | | |
| | | 6,037 | Financial Derivative Instruments (i)(k) 0.3% | 647 | |
| REPURCHASE AGREEMENTS (h) 10.3% | | 22,100 | (Cost or Premiums, net \$(16)) | | |
| SHORT-TERM NOTES 0.3% | | | Other Assets and Liabilities, net (15.3%) | (32,824) | |
| Toyota Motor Credit Corp. | | | Net Assets 100.0% | \$ 215,195 | |
| 5.905% due 08/22/2024 (e) | 700 | 701 | | | |
| TIME DEPOSITS 0.5% | | | | | |
| Australia and New Zealand Banking Group Ltd. | | | | | |
| 3.350% due 03/01/2024 | AUD 128 | 83 | | | |
| Bank of Nova Scotia | | | | | |
| 4.080% due 03/01/2024 | CAD 355 | 262 | | | |
| 4.830% due 03/01/2024 | \$ 7 | 7 | | | |
| BNP Paribas Bank | | | | | |
| (0.420%) due 03/01/2024 | ¥ 1 | 0 | | | |
| 2.810% due 03/01/2024 | SGD 57 | 42 | | | |
| 3.250% due 03/01/2024 | HKD 305 | 39 | | | |
| 3.350% due 03/01/2024 | AUD 82 | 53 | | | |
| 3.500% due 03/01/2024 | NZD 24 | 15 | | | |
| 4.400% due 03/01/2024 | GBP 5 | 6 | | | |
| Brown Brothers Harriman & Co. | | | | | |
| (0.420%) due 03/01/2024 | ¥ 43 | 0 | | | |
| 0.520% due 03/01/2024 | CHF 9 | 10 | | | |
| 3.570% due 03/01/2024 | NOK 495 | 47 | | | |
| 4.400% due 03/01/2024 | GBP 1 | 1 | | | |
| 4.830% due 03/01/2024 | \$ 1 | 1 | | | |
| Citibank N.A. | | | | | |
| 4.830% due 03/01/2024 | 33 | 33 | | | |
| DBS Bank Ltd. | | | | | |
| 4.830% due 03/01/2024 | 17 | 17 | | | |
| DnB Bank ASA | | | | | |
| 2.950% due 03/01/2024 | SEK 279 | 27 | | | |
| 3.350% due 03/01/2024 | AUD 59 | 39 | | | |
| HSBC Bank | | | | | |
| 2.810% due 03/01/2024 | SGD 23 | 17 | | | |
| 3.250% due 03/01/2024 | HKD 20 | 3 | | | |
| HSBC Bank PLC | | | | | |
| 4.400% due 03/01/2024 | GBP 18 | 23 | | | |

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Contingent convertible security.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) When-issued security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Coupon represents a yield to maturity.
- (f) Coupon represents a weighted average yield to maturity.

(g) RESTRICTED SECURITIES:

| 銘柄 | クーポン | 満期日 | 取得日 | コスト | 市場価格 | 対純資産比率 |
|------------------------------------|--------|------------|------------|-----------------|---------------|--------------|
| Citigroup, Inc. | 3.785% | 03/17/2033 | 03/17/2022 | \$ 405 | \$ 354 | 0.16% |
| Deutsche Bank AG | 3.035% | 05/28/2032 | 09/01/2021 | 446 | 414 | 0.19% |
| Oracle Corp. | 3.950% | 03/25/2051 | 09/01/2021 | 111 | 75 | 0.04% |
| Oracle Corp. | 4.100% | 03/25/2061 | 04/15/2021 | 212 | 147 | 0.07% |
| Total Restricted Securities | | | | \$ 1,174 | \$ 990 | 0.46% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| 取引相手 | 貸出金利 | 決済日 | 満期日 | 額面金額 | 担保 | 担保 | | レポ価値 | レポ契約の受取 ⁽¹⁾ |
|------------------------------------|--------|------------|------------|--------|---|--------------------|------------------|------------------|------------------------|
| | | | | | | 受取価値 | レポ価値 | | |
| SAL | 5.300% | 02/29/2024 | 03/01/2024 | \$ 600 | U.S. Treasury Notes 0.750% due 04/30/2026 | \$ (614) | \$ 600 | \$ 600 | \$ 600 |
| SAL | 5.330% | 02/29/2024 | 03/01/2024 | 21,500 | U.S. Treasury Notes 5.000% due 09/30/2025 | (22,394) | 21,500 | | 21,503 |
| Total Repurchase Agreements | | | | | | \$ (23,008) | \$ 22,100 | \$ 22,103 | |

SHORT SALES:

| 取引相手 | 銘柄 | クーポン | 満期日 | 額面金額 | 収益 | ショートによる支払 |
|---------------------------------|-----------------|--------|------------|----------|-------------------|-------------------|
| JPS | Fannie Mae, TBA | 3.000% | 04/01/2054 | \$ 1,900 | \$ (1,640) | \$ (1,627) |
| MSC | Fannie Mae, TBA | 3.000% | 04/01/2054 | 1,900 | (1,619) | (1,627) |
| SAL | Fannie Mae, TBA | 2.000% | 04/01/2054 | 7,000 | (5,451) | (5,510) |
| Total Short Sales (4.1%) | | | | | \$ (8,710) | \$ (8,764) |

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received as of February 29, 2024:

| 取引相手 | レポ契約の受取 | リバースレポの支払 | 売買戻取引の支払 | 空売りの支払 | 合計借入その他の金融取引 | 担保の(受取)/差入れ | ネットエクスposure |
|--|------------------|-------------|-------------|-------------------|--------------|-------------|--------------|
| Global/Master Repurchase Agreement | | | | | | | |
| SAL | \$ 22,103 | \$ 0 | \$ 0 | \$ 0 | \$ 22,103 | \$ (23,008) | \$ (905) |
| Master Securities Forward Transactions Agreement | | | | | | | |
| JPS | 0 | 0 | 0 | (1,627) | (1,627) | 0 | (1,627) |
| MSC | 0 | 0 | 0 | (1,627) | (1,627) | 0 | (1,627) |
| SAL | 0 | 0 | 0 | (5,510) | (5,510) | 0 | (5,510) |
| Total Borrowings and Other Financing Transactions | \$ 22,103 | \$ 0 | \$ 0 | \$ (8,764) | | | |

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

The average amount of borrowings outstanding during the period ended February 29, 2024 was \$30 at a weighted average interest rate of (2.962%). Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

| 銘柄 | 種類 | 限月 | 契約数 | 未実現評価 | | 変動証拠金 | |
|---|-------|---------|-----|--------------|--------------|----------------|---|
| | | | | (損)益 | 資産 | 負債 | |
| 3-Month EURIBOR Interest Rate March Futures | Long | 03/2024 | 82 | \$ (18) | \$ 0 | \$ 0 | 0 |
| 3-Month EURIBOR Interest Rate March Futures | Long | 03/2025 | 82 | (85) | 0 | 0 | 0 |
| 3-Month EURIBOR Interest Rate September Futures | Short | 09/2024 | 164 | 151 | 0 | (4) | |
| 3-Month SOFR December Futures | Short | 03/2025 | 112 | 144 | 0 | (3) | |
| 3-Month SOFR June Futures | Long | 09/2024 | 28 | (26) | 1 | 0 | |
| 3-Month SOFR June Futures | Long | 09/2025 | 28 | (33) | 1 | 0 | |
| 3-Month SOFR March Futures | Long | 06/2024 | 71 | (31) | 1 | 0 | |
| 3-Month SOFR March Futures | Short | 06/2025 | 120 | 38 | 0 | (5) | |
| 3-Month SOFR September Futures | Long | 12/2024 | 17 | (5) | 0 | 0 | |
| 3-Month SOFR September Futures | Long | 12/2025 | 88 | (42) | 3 | 0 | |
| Australia Government 3-Year Bond March Futures | Short | 03/2024 | 68 | (8) | 0 | (3) | |
| Australia Government 10-Year Bond March Futures | Short | 03/2024 | 53 | (17) | 2 | 0 | |
| Canada Government 10-Year Bond June Futures | Long | 06/2024 | 66 | 9 | 9 | 0 | |
| Euro-Bobl 5-Year Note March Futures | Long | 03/2024 | 19 | (26) | 3 | 0 | |
| Euro-BTP 10-Year Bond March Futures | Long | 03/2024 | 23 | 13 | 9 | 0 | |
| Euro-Bund 10-Year Bond June Futures | Short | 06/2024 | 6 | (5) | 0 | (5) | |
| Euro-OAT 10-Year Bond June Futures | Short | 06/2024 | 3 | (1) | 0 | (2) | |
| Euro-Schatz 2-Year Note March Futures | Short | 03/2024 | 77 | 57 | 0 | (2) | |
| Japan Government 10-Year Bond March Futures | Short | 03/2024 | 10 | 21 | 14 | 0 | |
| U.S. Treasury 2-Year Note June Futures | Short | 06/2024 | 27 | (4) | 0 | (1) | |
| U.S. Treasury 5-Year Note June Futures | Short | 06/2024 | 7 | (1) | 0 | (1) | |
| U.S. Treasury 10-Year Note June Futures | Long | 06/2024 | 43 | 14 | 6 | 0 | |
| U.S. Treasury 20-Year Bond June Futures | Short | 06/2024 | 36 | (56) | 0 | (19) | |
| U.S. Treasury Ultra 30-Year Note June Futures | Short | 06/2024 | 88 | (15) | 0 | (25) | |
| U.S. Treasury Ultra 30-Year Bond June Futures | Short | 06/2024 | 2 | (6) | 0 | 0 | |
| United Kingdom Treasury 10-Year Gilt June Futures | Short | 06/2024 | 40 | (37) | 0 | (29) | |
| Total Futures Contracts | | | | \$ 31 | \$ 49 | \$ (99) | |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽ⁱ⁾

| リファレンス・エンティティ | 固定受取金利 | 満期日 | 2024年2月29日時点の インプライド・クレジット スプレッド ⁽²⁾ | | 未実現評価 (損)益 | 変動証拠金 | |
|--------------------------------|--------|------------|---|---------|---------------|-------|------|
| | | | 想定元本 ⁽³⁾ | 市場価格 | | 資産 | 負債 |
| British Telecommunications PLC | 1.000% | 12/20/2028 | 0.863% | EUR 200 | \$ 4 | \$ 0 | \$ 0 |
| General Electric Co. | 1.000% | 06/20/2026 | 0.223% | \$ 500 | 9 | 1 | 0 |
| | | | | | \$ 13 | \$ 2 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽ⁱ⁾

| インデックス/トランシェ | 固定受取金利 | 満期日 | 想定元本 ⁽³⁾ | 市場価格 ⁽⁴⁾ | | 未実現評価(損)益 | 変動証拠金 | |
|-----------------|--------|------------|---------------------|---------------------|-----------|-----------|-------|------|
| | | | | 市場価格 ⁽⁴⁾ | 未実現評価(損)益 | | 資産 | 負債 |
| CDX.IG-35 Index | 1.000% | 12/20/2030 | \$ 100 | \$ 1 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| CDX.IG-36 Index | 1.000% | 06/20/2031 | 300 | 5 | 1 | 0 | 0 | 0 |
| CDX.IG-38 Index | 1.000% | 06/20/2032 | 100 | 2 | 1 | 0 | 0 | 0 |
| CDX.IG-41 Index | 1.000% | 12/20/2028 | 13,500 | 305 | 40 | 6 | 0 | 0 |
| | | | | \$ 313 | \$ 42 | \$ 6 | \$ 0 | \$ 0 |

INTEREST RATE SWAPS

| 変動金利の 支払/受取 | 変動金利インデックス | 固定金利 | 満期日 | 想定元本 ⁽³⁾ | 市場価格 | | 未実現評価(損)益 | 変動証拠金 | |
|--------------------|-----------------------------------|--------|------------|---------------------|---------|-----------|-----------|-------|-----|
| | | | | | 市場価格 | 未実現評価(損)益 | | 資産 | 負債 |
| Pay | 3-Month Canadian Bank Bill | 0.900% | 03/10/2024 | CAD 4,200 | \$ (70) | \$ (50) | \$ 0 | \$ 0 | 0 |
| Pay ⁽⁵⁾ | 3-Month EURIBOR | 2.000% | 03/19/2026 | EUR 11,300 | (74) | (42) | 1 | 0 | 0 |
| Pay | 3-Month FRA New Zealand Bank Bill | 0.528% | 03/17/2024 | NZD 700 | (4) | (1) | 0 | 0 | 0 |
| Pay | 3-Month FRA New Zealand Bank Bill | 4.000% | 06/14/2024 | 7,300 | (36) | (7) | 2 | 0 | 0 |
| Pay | 3-Month FRA New Zealand Bank Bill | 1.250% | 12/15/2024 | 12,600 | (325) | (46) | 10 | 0 | 0 |
| Receive | 3-Month FRA New Zealand Bank Bill | 0.500% | 12/16/2025 | 600 | 32 | 2 | 0 | 0 | (3) |

INTEREST RATE SWAPS (Cont.)

| 変動金利の 支払/受取 | 変動金利インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現評価(換)益 | 変動証拠金 | | |
|------------------------|-----------------------------------|----------|------------|------------|---------|-----------|-------|------|----|
| | | | | | | | 資産 | 負債 | 資産 |
| Pay | 3-Month FRA New Zealand Bank Bill | 3.750% | 06/15/2027 | NZD 900 | \$ (17) | \$ (5) | \$ 3 | \$ 0 | 0 |
| Pay ^(S) | 3-Month FRA New Zealand Bank Bill | 4.250% | 03/18/2030 | 7,800 | 15 | 27 | 21 | 0 | 0 |
| Receive | 6-Month Australian Bank Bill | 3.500% | 06/17/2025 | AUD 200 | 2 | 0 | 0 | 0 | 0 |
| Pay | 6-Month Australian Bank Bill | 2.131% | 01/11/2032 | 900 | (87) | 4 | 1 | 0 | 0 |
| Pay | 6-Month Australian Bank Bill | 2.100% | 01/18/2032 | 1,900 | (186) | 10 | 2 | 0 | 0 |
| Pay ^(S) | 6-Month Australian Bank Bill | 4.250% | 09/15/2032 | 800 | (5) | 3 | 0 | 0 | 0 |
| Pay ^(S) | 6-Month Australian Bank Bill | 4.500% | 09/15/2032 | 11,100 | (7) | 38 | 2 | 0 | 0 |
| Pay | 6-Month Australian Bank Bill | 4.000% | 06/21/2033 | 7,200 | (135) | 40 | 3 | 0 | 0 |
| Pay ^(S) | 6-Month Australian Bank Bill | 4.750% | 12/20/2033 | 14,600 | 15 | 45 | 2 | 0 | 0 |
| Pay | 6-Month EURIBOR | 0.550% | 08/10/2024 | EUR 500 | (7) | 3 | 0 | 0 | 0 |
| Receive ^(S) | 6-Month EURIBOR | 3.500% | 03/20/2026 | 100 | 0 | 1 | 0 | 0 | 0 |
| Pay | 6-Month EURIBOR | 3.415% | 12/18/2028 | 1,900 | 52 | (17) | 4 | 0 | 0 |
| Pay ^(S) | 6-Month EURIBOR | 3.250% | 03/20/2029 | 32,400 | 749 | (285) | 58 | 0 | 0 |
| Pay | 6-Month EURIBOR | 2.547% | 03/09/2033 | 1,020 | (9) | 5 | 5 | 0 | 0 |
| Receive ^(S) | 6-Month EURIBOR | 3.000% | 03/15/2033 | 2,640 | (49) | (14) | 0 | (10) | 0 |
| Pay | 6-Month EURIBOR | (0.175%) | 03/17/2033 | 2,600 | (706) | (48) | 15 | 0 | 0 |
| Pay ^(S) | 6-Month EURIBOR | 2.780% | 03/04/2034 | 200 | 1 | 1 | 1 | 0 | 0 |
| Pay ^(S) | 6-Month EURIBOR | 3.000% | 03/20/2034 | 14,800 | 389 | (45) | 90 | 0 | 0 |
| Receive | 6-Month EURIBOR | 0.000% | 03/17/2053 | 900 | 502 | 5 | 0 | (15) | 0 |
| Receive ^(S) | 6-Month EURIBOR | 2.750% | 03/20/2054 | 3,500 | (251) | (40) | 0 | (66) | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.000% | 12/14/2024 | ¥ 930,000 | 6 | 2 | 0 | 0 | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.100% | 05/25/2025 | 910,000 | 4 | 2 | 0 | 0 | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.143% | 02/19/2031 | 300,000 | 81 | 2 | 1 | 0 | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.850% | 09/20/2033 | 360,000 | (9) | (4) | 4 | 0 | 0 |
| Pay ^(S) | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 1.000% | 03/21/2034 | 330,000 | 24 | 11 | 0 | (4) | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.350% | 03/17/2051 | 70,000 | 124 | (1) | 2 | 0 | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.450% | 06/16/2051 | 10,000 | 16 | 0 | 0 | 0 | 0 |
| Pay | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.400% | 12/15/2051 | 179,000 | (298) | 0 | 0 | (5) | 0 |
| Receive | Bank of Japan Uncollateralized | | | | | | | | |
| | Overnight Call Rate | 0.800% | 06/15/2052 | 90,000 | 92 | (2) | 4 | 0 | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 4.550% | 03/14/2024 | CAD 2,600 | (5) | (3) | 0 | 0 | 0 |
| Pay ^(S) | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 3.500% | 05/10/2025 | 30,900 | (223) | (40) | 7 | 0 | 0 |
| Pay ^(S) | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 5.000% | 10/04/2025 | 11,100 | 67 | (21) | 1 | 0 | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 3.500% | 12/18/2025 | 2,200 | (6) | (4) | 0 | 0 | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 3.250% | 12/20/2028 | 100 | (2) | (1) | 0 | 0 | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 1.900% | 12/18/2029 | 1,300 | (84) | (3) | 5 | 0 | 0 |
| Receive ^(S) | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 3.500% | 06/01/2032 | 4,200 | (3) | 15 | 0 | (6) | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 2.200% | 12/18/2049 | 1,200 | (189) | 7 | 9 | 0 | 0 |
| Pay | Canadian Overnight Repo Rate | | | | | | | | |
| | Average | 3.300% | 06/28/2053 | 100 | (1) | 0 | 1 | 0 | 0 |
| Pay | Euro Short-Term Rate | 2.750% | 06/21/2024 | EUR 10,900 | (129) | (68) | 3 | 0 | 0 |
| Receive ^(S) | Secured Overnight Financing Rate | 3.500% | 12/18/2025 | \$ 1,600 | 10 | 8 | 0 | 0 | 0 |
| Receive | Secured Overnight Financing Rate | 4.250% | 12/20/2025 | 11,900 | 103 | 107 | 0 | (1) | 0 |
| Receive ^(S) | Secured Overnight Financing Rate | 4.000% | 06/12/2026 | 7,900 | 43 | 72 | 0 | (1) | 0 |
| Receive | Secured Overnight Financing Rate | 3.196% | 02/28/2027 | 2,850 | 84 | 21 | 0 | (4) | 0 |
| Receive | Secured Overnight Financing Rate | 1.750% | 06/15/2027 | 9,400 | 940 | 301 | 0 | (75) | 0 |
| Receive | Secured Overnight Financing Rate | 3.800% | 03/10/2028 | 4,300 | 104 | 96 | 0 | (6) | 0 |
| Pay | Secured Overnight Financing Rate | 1.665% | 01/12/2029 | 4,300 | (515) | (54) | 2 | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 3.500% | 12/20/2030 | 8,100 | (230) | (108) | 9 | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 1.655% | 05/04/2032 | 500 | (92) | (18) | 1 | 0 | 0 |

INTEREST RATE SWAPS (Cont.)

| 変動金利の 支払/受取 | 変動金利インデックス | 固定金利 | 満期日 | 想定元本 | 市場価格 | 未実現評価(損)益 | 変動証拠金 | |
|------------------------------|-----------------------------------|--------|------------|-----------|----------|-----------|--------|----------|
| | | | | | | | 資産 | 負債 |
| Pay | Secured Overnight Financing Rate | 2.800% | 08/26/2032 | \$ 800 | \$ (72) | \$ (16) | \$ 2 | \$ 0 |
| Pay | Secured Overnight Financing Rate | 2.750% | 09/21/2032 | 600 | \$ (56) | \$ (12) | 1 | 0 |
| Pay | Secured Overnight Financing Rate | 3.650% | 07/10/2033 | 320 | \$ (9) | \$ (6) | 1 | 0 |
| Pay | Secured Overnight Financing Rate | 3.750% | 07/12/2033 | 340 | \$ (6) | \$ (6) | 1 | 0 |
| Pay | Secured Overnight Financing Rate | 4.393% | 10/25/2033 | 1,300 | \$ 50 | \$ (17) | 3 | 0 |
| Pay | Secured Overnight Financing Rate | 4.450% | 10/31/2033 | 700 | \$ 30 | \$ (9) | 2 | 0 |
| Pay | Secured Overnight Financing Rate | 4.435% | 11/01/2033 | 100 | \$ 4 | \$ (1) | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 4.450% | 11/01/2033 | 2,800 | \$ 121 | \$ (36) | 6 | 0 |
| Pay | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 6,050 | \$ (203) | \$ (73) | 13 | 0 |
| Pay | Secured Overnight Financing Rate | 3.620% | 01/31/2034 | 100 | \$ (2) | \$ (2) | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 3.725% | 02/07/2034 | 200 | \$ (3) | \$ (3) | 0 | 0 |
| Pay | Secured Overnight Financing Rate | 3.880% | 02/21/2034 | 100 | \$ 0 | \$ 0 | 0 | 0 |
| Receive ⁽⁵⁾ | Secured Overnight Financing Rate | 3.750% | 06/20/2034 | 4,300 | \$ 20 | \$ 28 | 0 | \$ (10) |
| Receive | Secured Overnight Financing Rate | 1.842% | 09/19/2053 | 2,800 | \$ 939 | \$ 29 | 0 | \$ (17) |
| Receive | Secured Overnight Financing Rate | 3.250% | 12/20/2053 | 1,100 | \$ 80 | \$ 0 | 0 | \$ (8) |
| Receive ⁽⁵⁾ | Secured Overnight Financing Rate | 3.500% | 06/20/2054 | 1,500 | \$ 26 | \$ (9) | 0 | \$ (12) |
| Receive ⁽⁵⁾ | Singapore Overnight Index Average | 3.000% | 09/18/2026 | SGD 7,600 | \$ (6) | \$ 0 | 1 | 0 |
| Receive ⁽⁵⁾ | Singapore Overnight Index Average | 2.750% | 03/20/2029 | 3,200 | \$ 25 | \$ 24 | 0 | \$ (1) |
| Pay | Sterling Overnight Interbank | | | | | | | |
| | Average Rate | 4.160% | 12/18/2028 | GBP 3,900 | \$ 15 | \$ (78) | 10 | 0 |
| Pay ⁽⁵⁾ | Sterling Overnight Interbank | | | | | | | |
| | Average Rate | 5.000% | 03/20/2029 | 7,000 | \$ 392 | \$ (137) | 20 | 0 |
| Pay ⁽⁵⁾ | Sterling Overnight Interbank | | | | | | | |
| | Average Rate | 4.500% | 03/20/2034 | 5,100 | \$ 354 | \$ (89) | 39 | 0 |
| Pay ⁽⁵⁾ | Sterling Overnight Interbank | | | | | | | |
| | Average Rate | 4.250% | 03/20/2054 | 400 | \$ 39 | \$ (1) | 8 | 0 |
| Pay ⁽⁵⁾ | Swiss Overnight Rate Average | 1.750% | 03/20/2034 | CHF 800 | \$ 46 | \$ 7 | 5 | 0 |
| | | | | | \$ 1,485 | \$ (506) | \$ 381 | \$ (244) |
| | | | | | \$ 1,811 | \$ (462) | \$ 387 | \$ (244) |
| Total Swap Agreements | | | | | | | | |

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of February 29, 2024:

- (i) **Securities with an aggregate market value of \$5,037 and cash of \$756 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of February 29, 2024. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

| | 金融派生商品資産 | | | 金融派生商品負債 | | |
|---|----------|-------|--------|----------|-------|---------|
| | 市場価格 | 変動証拠金 | | 市場価格 | 変動証拠金 | |
| | | 資産 | 負債 | | 資産 | 負債 |
| Total Exchange-Traded or Centrally Cleared | \$ 0 | \$ 49 | \$ 387 | \$ 436 | \$ 0 | \$ (99) |

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁵⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価(損)益 | | | |
|------|---------|---------------|------------|-----------|------|-------|------|
| | | | | 資産 | 負債 | 資産 | 負債 |
| AZD | 03/2024 | CAD | 176 | \$ 131 | \$ 0 | 1 | \$ 0 |
| AZD | 03/2024 | NZD | 727 | 443 | 0 | 0 | 0 |
| AZD | 03/2024 | \$ 303 | AUD | 462 | 0 | 0 | (2) |
| AZD | 04/2024 | AUD | 462 | \$ 303 | 2 | 0 | 0 |
| AZD | 04/2024 | \$ 443 | NZD | 727 | 0 | 0 | 0 |
| BOA | 03/2024 | 1,462 | DKK | 10,075 | 0 | 0 | 0 |
| BOA | 03/2024 | 538 | NOK | 5,600 | 0 | 0 | (9) |
| BOA | 03/2024 | 769 | SEK | 8,035 | 8 | 0 | 0 |
| BOA | 04/2024 | DKK 10,060 | \$ 1,462 | 0 | 0 | 0 | 0 |
| BOA | 04/2024 | EUR 293 | 317 | 0 | 0 | 0 | 0 |
| BPS | 03/2024 | AUD 867 | 563 | 0 | 0 | (2) | 0 |
| BPS | 03/2024 | CHF 473 | 537 | 0 | 0 | (1) | 0 |
| BPS | 03/2024 | EUR 810 | 868 | 0 | 0 | (9) | 0 |
| BPS | 03/2024 | GBP 1,196 | 1,520 | 7 | 0 | 0 | 0 |
| BPS | 03/2024 | JPY 568,569 | 3,862 | 63 | 0 | 0 | 0 |
| BPS | 03/2024 | NOK 5,852 | 557 | 5 | 0 | 0 | 0 |
| BPS | 03/2024 | SEK 5,861 | 562 | 0 | 0 | (4) | 0 |
| BPS | 03/2024 | TWD 4,648 | 148 | 1 | 0 | 0 | 0 |
| BPS | 03/2024 | \$ 319 | EUR 295 | 0 | 0 | 0 | 0 |
| BPS | 03/2024 | 1,545 | GBP 1,217 | 0 | 0 | (5) | 0 |
| BPS | 03/2024 | 166 | JPY 25,004 | 1 | 0 | 0 | 0 |
| BPS | 03/2024 | 316 | TWD 9,760 | 0 | 0 | (7) | 0 |
| BPS | 04/2024 | AUD 372 | \$ 242 | 0 | 0 | 0 | 0 |
| BPS | 04/2024 | GBP 1,217 | 1,545 | 5 | 0 | 0 | 0 |
| BPS | 06/2024 | TWD 21,443 | 691 | 7 | 0 | 0 | 0 |
| BPS | 06/2024 | \$ 45 | TWD 1,369 | 0 | 0 | (1) | 0 |
| BPS | 07/2024 | 16 | PLN 64 | 0 | 0 | 0 | 0 |
| BRC | 03/2024 | JPY 661,431 | \$ 4,492 | 72 | 0 | 0 | 0 |
| BRC | 03/2024 | NOK 332 | 31 | 0 | 0 | 0 | 0 |
| BRC | 03/2024 | TWD 14,978 | 474 | 1 | 0 | 0 | 0 |
| BRC | 03/2024 | \$ 474 | TWD 14,970 | 0 | 0 | (1) | 0 |
| BRC | 04/2024 | 31 | NOK 332 | 0 | 0 | 0 | 0 |
| CBK | 03/2024 | CHF 867 | \$ 984 | 0 | 0 | (1) | 0 |
| CBK | 03/2024 | EUR 456 | 490 | 0 | 0 | (4) | 0 |
| CBK | 03/2024 | GBP 114 | 144 | 0 | 0 | 0 | 0 |
| CBK | 03/2024 | \$ 248 | GBP 197 | 1 | 0 | 0 | 0 |
| CBK | 03/2024 | 597 | JPY 89,700 | 2 | 0 | 0 | 0 |
| CBK | 03/2024 | 540 | NZD 887 | 0 | 0 | 0 | 0 |
| CBK | 03/2024 | 481 | TWD 14,970 | 0 | 0 | (7) | 0 |
| CBK | 04/2024 | 436 | CHF 382 | 0 | 0 | 0 | 0 |
| DUB | 03/2024 | EUR 42,255 | \$ 45,872 | 146 | 0 | 0 | 0 |
| DUB | 03/2024 | JPY 90,632 | 616 | 11 | 0 | 0 | 0 |
| DUB | 04/2024 | \$ 45,928 | EUR 42,255 | 0 | 0 | (146) | 0 |
| GLM | 03/2024 | 50 | NOK 520 | 0 | 0 | (1) | 0 |
| JPM | 03/2024 | CAD 7,738 | \$ 5,732 | 27 | 0 | 0 | 0 |
| JPM | 03/2024 | TWD 19,937 | 641 | 11 | 0 | 0 | 0 |
| JPM | 03/2024 | \$ 191 | SGD 254 | 0 | 0 | (3) | 0 |
| JPM | 03/2024 | 820 | TWD 25,539 | 0 | 0 | (13) | 0 |
| JPM | 04/2024 | 5,732 | CAD 7,734 | 0 | 0 | (27) | 0 |
| JPM | 06/2024 | TWD 25,222 | \$ 820 | 16 | 0 | 0 | 0 |
| MBC | 03/2024 | AUD 4,434 | 2,924 | 37 | 0 | 0 | 0 |
| MBC | 03/2024 | EUR 1,384 | 1,486 | 0 | 0 | (11) | 0 |
| MBC | 03/2024 | TWD 463 | 15 | 0 | 0 | 0 | 0 |
| MBC | 03/2024 | \$ 5,870 | CAD 7,880 | 0 | 0 | (61) | 0 |
| MBC | 03/2024 | 47,649 | EUR 44,044 | 14 | 0 | 0 | 0 |
| MBC | 04/2024 | JPY 1,580,000 | \$ 10,808 | 166 | 0 | 0 | 0 |
| MBC | 07/2024 | \$ 551 | PLN 2,207 | 1 | 0 | 0 | 0 |
| MYI | 03/2024 | AUD 207 | \$ 137 | 2 | 0 | 0 | 0 |
| MYI | 03/2024 | CHF 38 | 44 | 1 | 0 | 0 | 0 |
| MYI | 03/2024 | DKK 9,270 | 1,348 | 2 | 0 | 0 | 0 |
| MYI | 03/2024 | GBP 104 | 132 | 1 | 0 | 0 | 0 |
| MYI | 03/2024 | JPY 89,598 | 595 | 0 | 0 | (4) | 0 |
| MYI | 03/2024 | SEK 2,173 | 211 | 1 | 0 | 0 | 0 |
| MYI | 03/2024 | SGD 94 | 70 | 0 | 0 | 0 | 0 |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価(損)益 | | |
|------|---------|---------------|-------------|-----------|----------|------|
| | | | | 資産 | 負債 | |
| MYI | 03/2024 | \$ 22 | CAD 29 | \$ 0 | \$ 0 | 0 |
| MYI | 03/2024 | 616 | EUR 566 | 0 | 0 | (3) |
| MYI | 03/2024 | 499 | JPY 73,523 | 0 | 0 | (7) |
| MYI | 03/2024 | 267 | | 40,004 | 0 | 0 |
| MYI | 03/2024 | 329 | NOK 3,424 | 0 | 0 | (6) |
| MYI | 04/2024 | AUD 26 | \$ 17 | 0 | 0 | 0 |
| MYI | 04/2024 | EUR 130 | | 141 | 0 | 0 |
| MYI | 04/2024 | JPY 1,580,000 | | 11,024 | 395 | 0 |
| MYI | 04/2024 | NZD 42 | | 26 | 0 | 0 |
| MYI | 04/2024 | \$ 50 | DKK 346 | 0 | 0 | 0 |
| MYI | 04/2024 | 15 | GBP 12 | 0 | 0 | 0 |
| MYI | 04/2024 | 595 | JPY 89,190 | 4 | 0 | 0 |
| MYI | 04/2024 | 211 | SEK 2,171 | 0 | 0 | (1) |
| NGF | 03/2024 | TWD 5,550 | \$ 177 | 1 | 0 | 0 |
| RBC | 04/2024 | DKK 1,200 | | 175 | 0 | 0 |
| SCX | 03/2024 | 5,574 | | 811 | 2 | 0 |
| SCX | 03/2024 | NZD 160 | | 98 | 1 | 0 |
| SCX | 03/2024 | \$ 1,604 | CHF 1,378 | 0 | 0 | (39) |
| SCX | 03/2024 | 1,877 | DKK 12,884 | 0 | 0 | (6) |
| SCX | 04/2024 | DKK 12,865 | \$ 1,877 | 6 | 0 | 0 |
| SOG | 03/2024 | TWD 4,942 | | 157 | 1 | 0 |
| TOR | 03/2024 | NOK 3,360 | | 319 | 2 | 0 |
| TOR | 03/2024 | \$ 3,060 | AUD 4,673 | 0 | 0 | (17) |
| TOR | 03/2024 | 779 | JPY 116,895 | 2 | 0 | 0 |
| TOR | 04/2024 | AUD 4,673 | \$ 3,063 | 17 | 0 | 0 |
| TOR | 04/2024 | JPY 116,361 | | 779 | 0 | (3) |
| TOR | 04/2024 | \$ 319 | NOK 3,358 | 0 | 0 | (2) |
| UAG | 03/2024 | DKK 9,318 | \$ 1,357 | 4 | 0 | 0 |
| | | | | \$ 1,047 | \$ (403) | |

JPY HEDGED CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価(損)益 | | |
|------|---------|-----------|------------|-----------|------|-----|
| | | | | 資産 | 負債 | |
| AZD | 03/2024 | AUD 118 | \$ 78 | \$ 1 | \$ 0 | 0 |
| AZD | 03/2024 | \$ 333 | JPY 49,017 | 0 | 0 | (6) |
| AZD | 03/2024 | 10 | NZD 16 | 0 | 0 | 0 |
| AZD | 04/2024 | NZD 16 | \$ 10 | 0 | 0 | 0 |
| BOA | 03/2024 | EUR 14 | | 15 | 0 | 0 |
| BOA | 03/2024 | SEK 247 | | 24 | 0 | 0 |
| BOA | 03/2024 | \$ 5 | DKK 32 | 0 | 0 | 0 |
| BOA | 04/2024 | DKK 32 | \$ 5 | 0 | 0 | 0 |
| BPS | 03/2024 | CHF 2 | | 2 | 0 | 0 |
| BPS | 03/2024 | EUR 1,147 | | 1,244 | 3 | 0 |
| BPS | 03/2024 | GBP 209 | | 265 | 1 | 0 |
| BPS | 03/2024 | \$ 25 | AUD 39 | 0 | 0 | 0 |
| BPS | 03/2024 | 42 | EUR 39 | 0 | 0 | 0 |
| BPS | 03/2024 | 244 | GBP 193 | 0 | 0 | (1) |
| BPS | 03/2024 | 16 | SGD 21 | 0 | 0 | 0 |
| BPS | 04/2024 | AUD 39 | \$ 25 | 0 | 0 | 0 |
| BPS | 04/2024 | GBP 192 | | 243 | 1 | 0 |
| BPS | 04/2024 | SGD 21 | | 16 | 0 | 0 |
| BRC | 03/2024 | 0 | | 0 | 0 | 0 |
| CBK | 03/2024 | CAD 3 | | 2 | 0 | 0 |
| CBK | 03/2024 | GBP 2 | | 3 | 0 | 0 |
| CBK | 03/2024 | JPY 4,751 | | 33 | 1 | 0 |
| CBK | 03/2024 | \$ 34 | CHF 30 | 0 | 0 | 0 |
| CBK | 03/2024 | 51 | JPY 7,631 | 0 | 0 | 0 |
| CBK | 04/2024 | CHF 29 | \$ 34 | 0 | 0 | 0 |
| FAR | 03/2024 | \$ 1,319 | EUR 1,215 | 0 | 0 | (4) |
| FAR | 04/2024 | EUR 1,215 | \$ 1,321 | 4 | 0 | 0 |
| GLM | 03/2024 | CAD 17 | | 13 | 0 | 0 |
| GLM | 03/2024 | \$ 1 | CAD 2 | 0 | 0 | 0 |
| GLM | 03/2024 | 23 | GBP 18 | 0 | 0 | 0 |
| MYI | 03/2024 | AUD 9 | \$ 6 | 0 | 0 | 0 |
| MYI | 03/2024 | CAD 220 | | 164 | 2 | 0 |

JPY HEDGED CLASS FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月 | 受渡し通貨 | 受取通貨 | 未実現評価(損)益 | | |
|------|---------|-------|---------|-------------|----------|------|
| | | | | 資産 | 負債 | |
| MYI | 03/2024 | EUR | 94 | \$ 102 | \$ 0 | \$ 0 |
| MYI | 03/2024 | JPY | 234,710 | \$ 1,558 | 0 | (10) |
| MYI | 03/2024 | SGD | 21 | 16 | 0 | 0 |
| MYI | 03/2024 | \$ | 175 | CAD 238 | 0 | 0 |
| MYI | 03/2024 | | 26 | EUR 24 | 0 | 0 |
| MYI | 03/2024 | | 8 | GBP 6 | 0 | 0 |
| MYI | 03/2024 | | 1,413 | JPY 207,837 | 0 | (24) |
| MYI | 03/2024 | | 26 | SEK 266 | 0 | 0 |
| MYI | 04/2024 | CAD | 223 | \$ 164 | 0 | 0 |
| MYI | 04/2024 | SEK | 265 | 26 | 0 | 0 |
| MYI | 04/2024 | \$ | 1,462 | JPY 219,227 | 10 | 0 |
| RBC | 03/2024 | JPY | 23,033 | \$ 154 | 0 | 0 |
| RBC | 03/2024 | \$ | 1 | DKK 4 | 0 | 0 |
| RBC | 04/2024 | DKK | 4 | \$ 1 | 0 | 0 |
| RBC | 04/2024 | \$ | 154 | JPY 22,928 | 0 | 0 |
| RYL | 03/2024 | SGD | 1 | \$ 0 | 0 | 0 |
| SCX | 03/2024 | CHF | 28 | 32 | 1 | 0 |
| SCX | 03/2024 | DKK | 76 | 11 | 0 | 0 |
| SCX | 03/2024 | JPY | 217,583 | 1,454 | 0 | 0 |
| SCX | 03/2024 | NZD | 16 | 10 | 0 | 0 |
| SCX | 03/2024 | \$ | 6 | DKK 41 | 0 | 0 |
| SCX | 03/2024 | | 1,458 | JPY 212,150 | 0 | (41) |
| SCX | 04/2024 | DKK | 40 | \$ 6 | 0 | 0 |
| SCX | 04/2024 | \$ | 1,454 | JPY 216,593 | 0 | 0 |
| TOR | 03/2024 | JPY | 210,572 | \$ 1,403 | 0 | (4) |
| TOR | 03/2024 | SEK | 19 | 2 | 0 | 0 |
| TOR | 03/2024 | \$ | 58 | AUD 89 | 0 | 0 |
| TOR | 03/2024 | | 1,393 | JPY 204,316 | 0 | (28) |
| TOR | 04/2024 | AUD | 89 | \$ 58 | 0 | 0 |
| TOR | 04/2024 | \$ | 1,403 | JPY 209,610 | 5 | 0 |
| | | | | \$ 29 | \$ (118) | |
| | | | | \$ 1,076 | \$ (521) | |

Total Forward Foreign Currency Contracts

WRITTEN OPTIONS:

INTEREST RATE SWAPTIONS

| 取引相手 | 銘柄 | 変動金利 インデックス | 支払/受取 変動金利 | 権利行使 レート | 行使期限 | 想定元本 ⁽¹⁾ | プレミアム(受取) | 市場価格 |
|------|---------------------------------------|-----------------|---------------|-------------|------------|---------------------|-----------|------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Receive | 2.420% | 03/01/2024 | 200 | \$ (1) | \$ 0 |
| BPS | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Receive | 2.490% | 03/07/2024 | 200 | (1) | 0 |
| BPS | Put - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Pay | 2.750% | 03/01/2024 | 200 | (1) | 0 |
| BPS | Put - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Pay | 2.810% | 03/07/2024 | 200 | (1) | 0 |
| CBK | Call - OTC 5-Year Interest Rate Swap | 6-Month EURIBOR | Receive | 2.540% | 03/12/2024 | 100 | 0 | 0 |
| CBK | Put - OTC 5-Year Interest Rate Swap | 6-Month EURIBOR | Pay | 2.890% | 03/12/2024 | 100 | 0 | 0 |
| GLM | Call - OTC 5-Year Interest Rate Swap | 6-Month EURIBOR | Receive | 2.450% | 03/05/2024 | 300 | 0 | 0 |
| GLM | Put - OTC 5-Year Interest Rate Swap | 6-Month EURIBOR | Pay | 2.800% | 03/05/2024 | 300 | 0 | (1) |
| | | | | | | \$ (4) | \$ (1) | |

FOREIGN CURRENCY OPTIONS

| 取引相手 | 銘柄 | ストライクプライス | 行使期限 | 想定元本 ⁽¹⁾ | プレミアム(受取) | 市場価格 |
|-----------------------|--|------------|------------|---------------------|-----------|--------|
| CBK | Put - OTC U.S. dollar versus Taiwan Dollar | TWD 31,000 | 03/01/2024 | 1,090 | \$ (12) | \$ 0 |
| Total Written Options | | | | | \$ (16) | \$ (1) |

⁽¹⁾ Notional amount represents the number of contracts.