

受益者のみなさまへ

毎々、格別のお引き立てにあずかり、厚くお礼申し上げます。
さて、「フィデリティ・コア・インカム・ファンド(資産成長型)為替ヘッジなし」は、第11期の決算を行いました。当ファンドは、投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマーゼング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行いました。ここに、運用状況をご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

■当ファンドの仕組みは次の通りです。

商品分類	追加型投信／海外／資産複合
信託期間	原則無期限です。
運用方針	<ul style="list-style-type: none">●投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマーゼング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行います。●資産クラスの選択・配分は、マクロ分析、テクニカル分析等による経済環境の判断に基づき機動的に行うことを目指します。個々の資産クラスの運用は世界の主要拠点のアナリストによる企業調査結果を活かし、ポートフォリオ・マネージャーによる「ボトム・アップ・アプローチ」を重視した運用を行います。
主要運用対象	主として、「フィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)」および「フィデリティ・ファンズ・USDドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)」に投資を行います。なお、短期金融商品に直接投資を行う場合があります。
組入制限	投資信託証券および短期金融商品(短期運用の有価証券を含みます。)以外への直接投資は行いません。外貨建資産への投資割合には制限を設けません。
分配方針	毎決算時(原則4月20日。同日が休業日の場合は翌営業日。) に、原則として以下の収益分配方針に基づき分配を行います。 <ul style="list-style-type: none">●分配対象額の範囲は、繰越分を含めた利子・配当等収益と売買益(評価益を含みます。)等の全額とします。●収益分配金額は、委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。●留保益の運用については特に制限を設けず、委託会社の判断に基づき、元本部分と同一の運用を行います。

〈お問合せ先〉

フィデリティ投信株式会社 カスタマー・コミュニケーション部
東京都港区六本木七丁目7番7号 TRI-SEVEN ROPPONGI



0570-051-104

受付時間: 営業日の午前9時～午後5時

固定電話、携帯電話からお問い合わせいただけます。

国際電話、一部のIP電話からはご利用いただけません。



<https://www.fidelity.co.jp/>

お客様の口座内容などに関するご照会は、お申し込みされた販売会社にお尋ねください。

運用報告書
(全体版)

第11期(決算日 2026年4月20日)
計算期間(2025年4月22日～2026年4月20日)

フィデリティ・コア・インカム・ファンド
(資産成長型)為替ヘッジなし

愛称: 素晴らしき人生のロードマップ

フィデリティ投信株式会社



■最近5期の運用実績

決算期	基準価額			投 受 組	資 益 入	信 証 比	託 券 率	投 組	資 入	証 比	券 率	純 資	産 額
	(分配落)	税 分 配	込 金										
7期(2022年4月20日)	円 12,616	円 0	% 10.3		% —		% 99.2					百万円 704	
8期(2023年4月20日)	12,354	0	△2.1		—		99.4					586	
9期(2024年4月22日)	14,445	0	16.9		—		98.9					566	
10期(2025年4月21日)	13,690	0	△5.2		—		98.7					476	
11期(2026年4月20日)	17,838	0	30.3		—		98.7					465	

(注) 当ファンドの運用方針に対し、適切に比較できる指数がないためベンチマークは設定しておりません。

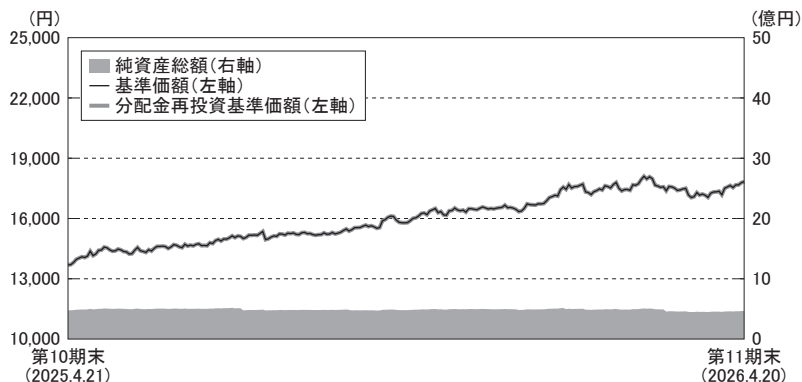
■当期中の基準価額等の推移

年 月 日	基 準	価 額		投 受 組	資 益 入	信 証 比	託 券 率	投 組	資 入	証 比	券 率
		騰	落 率								
(期 首) 2025年4月21日	円 13,690		% —				% —				% 98.7
4月末	14,059		2.7				—				98.7
5月末	14,395		5.1				—				99.5
6月末	14,742		7.7				—				99.1
7月末	15,254		11.4				—				99.2
8月末	15,167		10.8				—				99.5
9月末	15,638		14.2				—				99.9
10月末	16,434		20.0				—				99.8
11月末	16,573		21.1				—				99.0
12月末	16,747		22.3				—				99.2
2026年1月末	17,389		27.0				—				99.3
2月末	17,969		31.3				—				99.7
3月末	17,158		25.3				—				99.1
(期 末) 2026年4月20日	17,838		30.3				—				98.7

(注) 騰落率は期首比です。

■運用経過の説明

●基準価額等の推移



第11期首: 13,690円

第11期末: 17,838円(既払分配金0円)

騰落率: 30.3%(分配金再投資ベース)

(注) 分配金再投資基準価額は、2025年4月21日の値をファンドの基準価額と同一になるように指数化しています。

- * 分配金再投資基準価額は、税引前の分配金を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- * 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、お客様の損益の状況を示すものではありません。

※当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

●基準価額の主な変動要因

当期の当ファンドの騰落率は、+30.3%でした。

<プラス要因>

- ・ インフラ関連資産、世界高配当株式などが上昇したこと。
- ・ 円に対して米ドル、英ポンド、ユーロが上昇したこと。

<マイナス要因>

- ・ 特になし。

●投資環境

当期の海外債券市場は、総じて上昇しました。期初は、米政権による相互関税の発表を受けて投資家心理が悪化し、米国の長期金利は一時大幅に低下しました。その後、米国の関税交渉の進展や底堅い米国経済、堅調な米株式市場動向などが、投資家心理の改善を後押ししました。10月には、米政府機関の閉鎖、米中貿易戦争への懸念などが、スプレッド(米国国債に対する上乗せ利回り)拡大の圧力につながりました。10月下旬の米中首脳会談は、米中対立懸念の後退につながり、投資家心理の回復を後押ししました。11月には、米政府機関の閉鎖終了に向けた動きが好感されました。2026年1月前半は、米国によるベネズエラ攻撃や市場予想を下回った米雇用統計などの材料があったものの、影響は総じて軽微となりました。その後、米政権の政策や中東情勢などが注目される中、原油価格の急騰によりインフレ懸念が強まり、金利上昇と投資家心理の悪化が、投資家のリスク回避姿勢につながりました。終盤には、米国とイランの停戦合意やホルムズ海峡の開放に対する期待を背景に原油価格が下落し、米長期金利が低下した局面がありました。

当期の世界のハイ・イールド債券市場は、底堅い企業ファンダメンタルズや、相対的に高い利回りを求める需要などを背景に上昇しました。期初は、米新政権の関税政策の影響や米株式市場の動向などを受けて、スプレッドは、拡大基調となりました。関税政策発表時には、リスク資産の調整の動きから、スプレッドは急激に拡大する動きとなったものの、その後は、関税政策の一時停止など緩和的な調整も見られたことから、スプレッドは再び縮小に転じました。底堅い米国経済動向が投資家心理の下支えにつながり、リスク資産全般に選好される動きが継続しました。その後、インフレ動向の安定化や金融緩和期待を背景に、米国株式市場をはじめリスク資産が選好される流れとなり、クレジット・スプレッドは、総じて縮小傾向となりました。しかしながら、2月に入ると、対話型AIによる代替リスクや中東情勢が投資家心理の悪化につながり、リスク回避姿勢が強まる流れとなりました。期末には、中東情勢に対する懸念が一服するなか、好調な企業決算が確認され、投資家のリスクセンチメントが回復しました。

当期の世界の株式市場は、貿易摩擦や地政学的リスクなどによるボラティリティの高まりがあったものの、人工知能(AI)に関連する需要の高まりや、堅調な企業業績などにより上昇しました。4月には、米国の関税策に対する警戒感から下落する場面が見られましたが、その後、関税への過度な懸念が和らぎ、株価は上昇しました。7月には、米国と欧州連合(EU)が関税協議で合意に達する中、投資家心理が改善し、欧州株は上昇しました。米国では、人工知能(AI)に関連する需要が成長を見せているなか、関連銘柄が米国株式の上昇をけん引しました。9月には、米大統領の関税策や米国の政府閉鎖を巡るリスクが高まった一方、政策金利の引き下げに加えて企業業績の堅調な成長見通しを背景に、株式市場では先行き期待が高まり、上昇しました。11月は、巨額のAI投資に対する懸念が重石となった一方、米連邦準備制度理事会(FRB)の利下げ期待の高まりが下支えとなりました。1月の米国市場では、地政学リスクが意識される局面がありながらも、堅調な経済状況などが好感されました。その後、中東情勢が緊迫化したことを背景に、投資家心理が悪化しました。加えて、エネルギー価格の上昇を通じたインフレ再燃や景気の先行きに対する懸念が高まったことも嫌気され、株式市場は下落しました。期末には、中東情勢の早期沈静化への期待が高まり、投資家心理が改善しました。

●ポートフォリオ

当ファンドは、引き続き、主として以下の投資信託証券(投資対象ファンド)に投資を行ないました。

- ・フィデリティ・ファンズーグローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)
- ・フィデリティ・ファンズーUSDル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)

当ファンドは、投資信託証券への投資を通じて、実質的に世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式(配当利回りが市場全体より相対的に高い株式)を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的に運用を行なっています。不動産投資信託(リート)、上場インフラストラクチャー・ファンド、バンク・ローン等のインカム資産に投資を行う場合もあり、資産クラスの選定や配分は機動的に行なっています。当期につきましても、上記の方針に沿った運用を行ないました。

●ベンチマークとの差異

当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

■分配金

当期の分配金は、長期的な投資信託財産の成長を追求する観点から無分配とさせていただきました。また、収益分配に充てなかった利益につきましては投資信託財産中に留保し、運用の基本方針に基づいて運用します。

●分配原資の内訳

(単位:円、1万口当たり・税引前)

項目	第11期
	2025年4月22日～2026年4月20日
当期分配金	0
(対基準価額比率)	—%
当期の収益	—
当期の収益以外	—
翌期繰越分配対象額	7,838

* 「当期の収益」および「当期の収益以外」は円未満切捨てのため、合計額が「当期分配金」と一致しない場合があります。

* 当期分配金の「対基準価額比率」は当期分配金(税引前)の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

* 投資信託の計理上、「翌期繰越分配対象額」が当該決算期末日時点の基準価額を上回ることがありますが、実際には基準価額を超えて分配金が支払われることはありません。

■ 今後の運用方針

当ファンドは、引き続き、主として以下の投資信託証券(投資対象ファンド)に投資を行いません。なお、短期金融商品に直接投資を行なう場合があります。

- ・フィデリティ・ファンズーグローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)
- ・フィデリティ・ファンズーUSDドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)

当ファンドは、投資信託証券への投資を通じて、実質的に世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式(配当利回りが市場全体より相対的に高い株式)を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的に運用を行いません。不動産投資信託(リート)、上場インフラストラクチャー・ファンド、バンク・ローン等のインカム資産に投資を行う場合もあり、資産クラスの選定や配分は機動的に行いません。

■ 1万口（元本10,000円）当たりの費用明細

項目	第11期		項目の概要
	2025年4月22日～2026年4月20日		
	金額	比率	
(a)信託報酬	137円	0.854%	(a)信託報酬＝期中の平均基準価額×信託報酬率 期中の平均基準価額は16,003円です。
（投信会社）	(2)	(0.011)	委託した資金の運用の対価
（販売会社）	(132)	(0.823)	購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理及び事務手続き等の対価
（受託会社）	(3)	(0.021)	運用財産の保管・管理、投信会社からの指図の実行の対価
(b)売買委託手数料	—	—	(b)売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c)有価証券取引税	—	—	(c)有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d)その他費用	16	0.101	(d)その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
（保管費用）	(0)	(0.002)	保管費用は、有価証券等の保管及び資金の送金・資産の移転等のために、海外における保管銀行等に支払う費用。また、信託事務の諸費用等が含まれます。
（監査費用）	(2)	(0.012)	監査費用は、ファンドの監査人等に対する報酬及び費用
（その他）	(14)	(0.087)	その他には、法定書類等（有価証券届出書、目論見書、運用報告書等）の作成、印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含まれます。
合計	153	0.956	

(注1) 期中の費用（消費税のかかるものは消費税を含む）は、追加、解約によって受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 「金額」欄は、各項目毎に円未満を四捨五入しています。

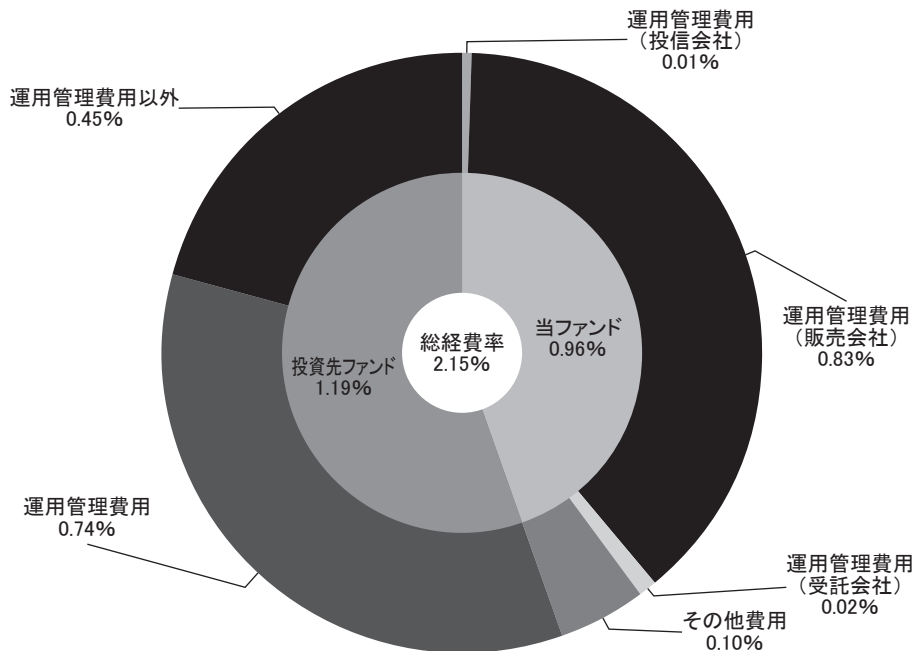
(注3) 「比率」欄は、1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、当ファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

(参考情報)

●総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は2.15%です。



総経費率(①+②+③)	2.15%
①当ファンドの費用の比率	0.96%
②投資先ファンドの運用管理費用の比率	0.74%
③投資先ファンドの運用管理費用以外の比率	0.45%

(注1)①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2)各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注3)その他費用には、保管費用、監査費用以外に法定書類等(有価証券届出書、目論見書、運用報告書等)の作成、印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含まれます。

(注4)各比率は、年率換算した値です。

(注5)投資先ファンドとは、当ファンドが実質的に組入れている投資信託証券(マザーファンドを除く。)です。

(注6)①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注7)①の費用と②③の費用は、計上された期間が異なる場合があります。

(注8)上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率と異なります。

(注9)投資先ファンドにおいて開示されていない費用がある場合、総経費率に含まれていません。

■ 売買及び取引の状況 (2025年4月22日から2026年4月20日まで)

● 投資信託受益証券、投資証券

	買 付		売 付	
	単位数又は口数	金 額	単位数又は口数	金 額
外国	千口	千アメリカ・ドル	千口	千アメリカ・ドル
FF-US DOLLAR CASH FUND A ACC USD	— (—)	— (—)	0.03855 (—)	0 (—)
FF-GLOBAL MULTI ASSET INCOME A-ACC-USD	— (—)	— (—)	63.34644 (—)	936 (—)

(注1) 金額は受渡し代金。

(注2) 買付()内は分割割当、合併等による増減分で、上段の数字には含まれておりません。

(注3) 売付()内は償還による減少分で、上段の数字には含まれておりません。

(注4) 金額の単位未満は切捨て。

■ 利害関係人との取引状況等 (2025年4月22日から2026年4月20日まで)

(1) 期中の利害関係人との取引状況

区 分	当			期		
	買付額等 A	うち利害 関係人との 取引状況 B	$\frac{B}{A}$	売付額等 C	うち利害 関係人との 取引状況 D	$\frac{D}{C}$
投 資 証 券	百万円 —	百万円 —	% —	百万円 143	百万円 143	% 100.0
為 替	—	—	—	145	142	98.3

(2) 利害関係人の発行する有価証券等

種 類	当		期
	買 付 額	売 付 額	期 末 保 有 額
そ の 他 有 価 証 券	百万円 —	百万円 143	百万円 459

(3) 期中の売買委託手数料総額に対する利害関係人への支払比率

項 目	当	期
売 買 委 託 手 数 料 総 額(A)		—千円
う ち 利 害 関 係 人 へ の 支 払 額(B)		—
(B) / (A)		—

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは、FIL DISTRIBUTORS、FIL LUXEMBOURG SAです。

■組入資産の明細 (2026年4月20日現在)

●ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

ファンド名	当		期		末
	単位数又は口数	評 価 額		比 率	
		外貨建金額	邦貨換算金額		
FF-US DOLLAR CASH FUND A ACC USD	千口 0.2163	千アメリカ・ドル 2	千円 459	% 0.1	
FF-GLOBAL MULTI ASSET INCOME A-ACC-USD	184.24725	2,888	459,379	98.6	
合 計	184.46355	2,891	459,839	98.7	

(注1) 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

(注2) 比率欄は、純資産総額に対する評価額(邦貨換算金額)の比率。

(注3) 評価額の単位未満は切捨て。

■投資信託財産の構成

(2026年4月20日現在)

項 目	当 期		末
	評 価 額	比 率	
投 資 証 券	千円 459,839	% 98.2	
コ ー ル ・ ロ ー ン 等 、 そ の 他	8,196	1.8	
投 資 信 託 財 産 総 額	468,036	100.0	

(注1) 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

なお、4月20日における邦貨換算レートは、1アメリカ・ドル=159.01円です。

(注2) 当期末における外貨建資産(459,978千円)の投資信託財産総額(468,036千円)に対する比率は、98.3%です。

(注3) 評価額の単位未満は切捨て。

■資産、負債、元本及び基準価額の状況

(2026年4月20日現在)

項 目	当 期 末
(A) 資 産	468,036,037
コール・ローン等	8,073,280
投資証券(評価額)	459,839,101
その他未収収益	123,656
(B) 負 債	2,310,817
未払解約金	3,359
未払信託報酬	2,066,381
その他未払費用	241,077
(C) 純資産総額(A-B)	465,725,220
元 本	261,078,754
次期繰越損益金	204,646,466
(D) 受益権総口数	261,078,754口
1万口当り基準価額(C/D)	17,838円

(注1) 当期における期首元本額348,039,730円、期中追加設定元本額10,551,158円、期中一部解約元本額97,512,134円です。

(注2) 上記表中の次期繰越損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の6第10号に規定する額(元本の欠損)となります。

■損益の状況

当期 自2025年4月22日 至2026年4月20日

項 目	当 期
(A) 配 当 等 収 益	2,135,340
受 取 利 息	9,532
そ の 他 収 益 金	2,125,808
(B) 有 価 証 券 売 買 損 益	109,025,653
売 買 益	121,761,123
売 買 損	△12,735,470
(C) 信 託 報 酬 等	△4,677,261
(D) 当 期 損 益 金(A+B+C)	106,483,732
(E) 前 期 繰 越 損 益 金	63,944,527
(F) 追 加 信 託 差 損 益 金	34,218,207
(配 当 等 相 当 額)	(32,686,084)
(売 買 損 益 相 当 額)	(1,532,123)
(G) 合 計(D+E+F)	204,646,466
次 期 繰 越 損 益 金(G)	204,646,466
追加信託差損益金	34,218,207
(配 当 等 相 当 額)	(32,686,084)
(売 買 損 益 相 当 額)	(1,532,123)
分配準備積立金	170,428,259

(注1) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示していません。

(注3) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注4) 分配金の計算過程は以下の通りです。

	当 期
(a) 費用控除後の配当等収益	2,045,537円
(b) 費用控除後・繰越欠損金補填後の有価証券売買等損益	84,919,397円
(c) 収益調整金	34,218,207円
(d) 分配準備積立金	83,463,325円
(e) 分配可能額(a+b+c+d)	204,646,466円
1万口当たり分配可能額	7,838.50円
(f) 分配金額	0円
1万口当たり分配金額(税引前)	0円

＜お知らせ＞

- 一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

ご参考として以下に、フィデリティ・コア・インカム・ファンド(資産成長型)為替ヘッジなしが組入れている各投資信託証券の直前の作成期における運用内容を掲載いたします。

<補足情報>

フィデリティ・ファンズーグローバル・マルチ・アセット・インカム・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設 定 形 態	為替ヘッジあり：ルクセンブルグ籍証券投資法人／円建て 為替ヘッジなし：ルクセンブルグ籍証券投資法人／米ドル建て
投 資 目 的	主としてグローバル債券およびグローバル株式に投資し、インカムの確保と中長期的な元本の成長を目指します。
決 算 日	4月30日

運用および純資産変動計算書

2025年4月30日に終了した年度

通貨	USD
投資収益	
受取配当金および受取利息	232,992,288
スワップ取引に係る受取利息	8,802,198
デリバティブ収益	9,531,680
純利益	251,326,166
費用	
運用報酬	54,543,916
管理費	13,279,193
国税	2,219,365
保管費用	546,549
販売手数料	3,253,616
成功報酬	—
その他費用	870,412
費用合計	74,713,051
スワップ取引に係る支払利息	8,317,046
デリバティブ費用	9,208,559
差金決済取引に係る財務費用	—
還付ブローカー費用	—
管理費用の払戻	—
払戻費用	—
費用還付	—
総費用	92,238,656
純投資収益(損失)	159,087,510
有価証券に係る実現純(損)益	79,065,961
外貨取引に係る実現純(損)益	91,492,364
差金決済取引に係る実現純(損)益	9,419,292
外国為替予約取引に係る実現純(損)益	(19,509,688)
オプション取引に係る実現純(損)益	43,003,457
先物取引に係る実現純(損)益	(132,931,375)
スワップ取引に係る実現純(損)益	(2,992,967)
有価証券に係る未実現評価(損)益の変動額	107,841,734
外貨取引に係る未実現評価(損)益の変動額	(3,752,345)
差金決済取引に係る未実現評価(損)益の変動額	(2,462,990)
外国為替予約取引に係る未実現評価(損)益の変動額	8,029,369
オプション取引に係る未実現評価(損)益の変動額	205,735
先物取引に係る未実現評価(損)益の変動額	19,044,120
スワップ取引に係る未実現評価(損)益の変動額	3,226,988
運用実績	358,767,165
受益者への分配金	(170,028,862)
設定解約	
当期設定額	181,390,444
当期解約額	(1,372,543,358)
調整勘定	(11,170,895)
設定解約に伴う増加(減少)額	(1,202,323,809)
純増加(減少)	(1,013,585,506)
純資産額	
期首	5,251,209,309
期末	4,237,623,803

国コード	株数または額面 通貨	時価 (米ドル 百額)	% Net Assets	国コード	株数または額面 通貨	時価 (米ドル 百額)	% Net Assets		
Sumitomo Mitsui Financial Group	JP JPY	23,500	557,671	0.01	Savills	GB GBP	41,461	512,772	0.01
Ningbo Commercial Bank 7.5% VRN (Perpetual)	HK USD	541,636	355,792	0.01	Yusufi REIT 2.6% 02/02/2026 EMTN	VG USD	505,626	489,761	0.01
Fidelity National Financial	US USD	8,765	554,900	0.01	Central Parent 1.7% 21/05/2023	VG USD	475,119	477,802	0.01
Regions Financial	US USD	27,407	553,623	0.01	Canary Wharf Gr. Inv. 1.75% 07/04/2024 Reg S	GB EUR	380,463	418,399	0.01
T Rowe Price Group	US USD	6,082	532,891	0.01	Hudson Pacific Properties 4.65% 01/04/2029	US USD	558,907	400,937	0.01
Deutsche Bank 8.125% VRN (Perpetual)	DE EUR	452,783	532,176	0.01	Hudson Pacific Properties 3.25% 15/01/2030	US USD	515,513	342,446	0.01
American Express	US USD	2,000	526,675	0.01	Sumitomo REIT	JP USD	508,252	511	0.01
Suncor Second Investment 4.375% 10/09/2027	KY USD	522,426	518,530	0.01	Landlease Group (Stapled)	AU AUD	90,528	303,327	0.01
Helia Group	AU AUD	167,888	518,020	0.01	Kimco Realty REIT	US USD	14,603	289,943	0.01
Fifth Third Bancorp	US USD	15,891	494,801	0.01	Zillow Group (C)	US USD	4,194	278,230	0.01
NYC Capital 5.125% 18/06/2026	KY USD	522,651	481,513	0.01	Spartan Holdings REIT	GB GBP	81,016	248,871	0.01
Travelers	US USD	1,831	479,566	0.01	Alexandria REIT	US USD	2,561	184,699	0.00
SMIC SG Holdings Pte 5.375% 24/07/2029 EMTN	SG USD	475,119	475,119	0.01	First Capital REIT	CA CAD	14,337	174,936	0.00
Huntington Bancshares	US USD	32,318	465,384	0.01	Grotonie REIT	CA CAD	3,775	173,394	0.00
Comerica	US USD	8,556	455,992	0.01	HomeCo Daily Needs REIT	AU AUD	215,576	168,265	0.00
Aon	GB USD	1,271	445,778	0.01	American Homes 4 Rent (A) REIT	US USD	4,559	167,520	0.00
Aviva 7.75% VRN (Perpetual)	GB GBP	292,171	386,741	0.01	Camden Property Trust REIT	US USD	1,475	166,941	0.00
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR EUR	301,855	347,174	0.01	FirstService	CA CAD	959	166,196	0.00
Blackstone	US USD	2,609	341,089	0.01	Gaming And Leisure Properties REIT	US USD	3,371	162,448	0.00
AE	US USD	293,865	274,761	0.01	Realty Income 1.875% 14/01/2027 EMTN	US GBP	26,647	35,799	0.00
MDGH 2.875% 07/11/2029 Reg S	AE USD	261,213	256,006	0.01	Federal Realty OP 3.625% 01/08/2046	US USD	31,350	219,520	0.00
ORIX	JP JPY	7,600	151,771	0.00	Kimco Realty 3.25% 15/08/2026	US USD	19,594	19,254	0.00
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US EUR	36,052	38,875	0.00	Unibail-Rodamco-Westfield 3.50% 11/09/2029 EMTN	FR EUR	7,837	8,971	0.00
Erste Banka 4.875% VRN 01/01/2029 EMTN	HR EUR	31,350	36,995	0.00	ADLER Group	LU EUR	22,761	5,760	0.00
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU AUD	40,566	36,155	0.00					
Deutsche Bank 5.625% VRN 19/05/2033 EMTN	DE EUR	31,550	35,978	0.00					
BFCM Paris 3.875% VRN 16/06/2032	FR EUR	31,550	35,978	0.00					
Erste Group Bank 4.00% VRN 07/06/2033 EMTN	AT EUR	31,350	35,998	0.00					
Visa 5.425% VRN 02/05/2032	GB GBP	27,451	35,311	0.00					
ICBC (London) 3.675% 23/05/2027 GMTN	CN EUR	28,998	33,599	0.00					
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB EUR	27,431	33,386	0.00					
AXA 5.125% VRN 11/01/2047 EMTN	FR USD	32,917	32,955	0.00					
AIR Lease Sukuk 5.85% 01/04/2028 144A	KY USD	31,350	31,981	0.00					
Lloyd Banking Group 3.892% 22/03/2032 EMTN	GB GBP	31,350	31,920	0.00					
John Deere Capital 3.90% 07/06/2032 MTN	US USD	27,431	26,132	0.00					
Berkshire Hathaway Finance 3.85% 15/03/2052	US USD	32,133	24,734	0.00					
HSBC Holdings 8.201% VRN 16/11/2034	GB GBP	16,459	24,014	0.00					
Visa 2.70% 15/04/2040	US USD	25,725	23,757	0.00					
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR EUR	15,675	18,918	0.00					
Volkswagen Financial Services 3.625% 19/05/2029	DE EUR	15,675	17,912	0.00					
Brookfield 7.375% 01/03/2033	CA USD	15,675	17,288	0.00					
Berkshire Hathaway Finance 2.85% 15/01/2050	US USD	23,512	15,060	0.00					
John Deere Capital 5.10% 11/04/2034 MTN	US USD	11,756	13,900	0.00					
Moodys 2.55% 18/08/2040	US USD	7,837	3,985	0.00					
		548,350,528	12,94						
不動産									
American Tower REIT	US USD	35,200	7,894,029	0.19	Australia 3.75% 23/05/2034	AU USD	522,300	320,858,462	7.57
Welltower REIT	US USD	42,805	6,519,844	0.15	Mexico 7.50% 26/05/2035	MX MXN	1,507,018,043	69,563,611	1.64
Prologis REIT	US USD	63,109	6,366,436	0.15	Brazil 13.841% 01/01/2033	BR BRL	400,740,462	58,309,135	1.38
Equinix REIT	US USD	6,193	5,266,509	0.12	UK Treasury 0.50% 22/10/2061	GB GBP	120,000,000	44,394,690	1.05
Crown Castle REIT	US USD	32,891	4,564,213	0.08	Germany 2.90% 18/06/2026	DE EUR	37,129,462	45,675,077	1.01
Goodman Group REIT	AU AUD	154,795	2,958,129	0.07	Indonesia 8.75% 15/05/2031	ID IDR	309,564,223,359	20,424,748	0.48
Public Storage REIT	US USD	9,774	2,903,073	0.07	Brazil 13.924% 01/01/2035	BR BRL	140,737,891	19,804,806	0.47
Realty Income REIT	US USD	50,051	2,880,767	0.07	Czech Republic 1.75% 23/06/2032	CZ CZK	284,417,129	11,319,819	0.27
Digital Realty Trust REIT	US USD	17,140	2,724,517	0.06	Mexico 8.50% 01/03/2029	MX MXN	182,140,149	9,245,542	0.22
Simon Property Group REIT	US USD	17,193	2,672,136	0.06	Poland 7.50% 25/07/2028	PL PLN	30,753,835	8,893,726	0.21
Aroundtown Finance 8.625% VRN (Perpetual)	LU GBP	1,981,338	2,580,800	0.06	Brazil 14.803% 01/01/2029	BR BRL	49,072,101	7,819,213	0.18
CBRE Group (A)	US USD	21,090	2,552,523	0.06	Mexico 7.75% 23/11/2034	MX MXN	128,562,946	5,934,933	0.14
VICI Properties REIT	US USD	2,640,891	2,234,375	0.05	CZK CZK	113,856,209	5,049,861	0.12	
CoStar Group	US USD	29,474	2,221,750	0.05	Indonesia 1.90% 15/06/2035	ID IDR	69,909,499,484	4,060,967	0.10
Equity Residential REIT	US USD	29,928	2,088,077	0.05	Poland 3.75% 25/05/2027	PL PLN	14,892,898	3,908,912	0.09
Greentown China Holdings 8.45% 24/02/2028	KY USD	1,927,082	1,956,264	0.05	Czech Republic 2.75% 23/07/2029	CZ CZK	77,592,001	3,437,454	0.08
Novavia	DE EUR	56,943	1,889,456	0.04	Brazil 13.848% 01/01/2031	BR BRL	22,506,893	3,394,670	0.08
Iron Mountain REIT	US USD	21,393	1,886,435	0.04	Czech Republic 2.00% 13/10/2033	CZ CZK	76,698,427	3,011,918	0.07
LEG Properties 1.00% 04/09/2030	NL EUR	1,637,928	1,880,489	0.04	Romania 5.00% 12/02/2032	RO RON	15,440,841	2,519,519	0.06
Avonbay Communities REIT	US USD	8,822	1,830,962	0.04	Indonesia 6.375% 15/04/2032	ID IDR	43,189,405,644	2,552,520	0.06
Svenska Prime Site	CH CHF	11,420	1,613,590	0.04	Romania 4.75% 11/10/2034	RO RON	12,919,589	2,413,222	0.06
VICI Properties REIT	US USD	49,554	1,592,023	0.04	Czech Republic 1.20% 13/03/2031	CZ CZK	59,199,272	2,352,419	0.06
SBA Communications (A) REIT	US USD	6,116	1,474,782	0.03	Indonesia 9.50% 15/07/2031	ID IDR	31,461,248,077	2,149,448	0.05
Weyerhaeuser REIT	US USD	55,741	1,426,970	0.03	Czech Republic 0.9% 15/05/2030	CZ CZK	52,720,861	2,116,105	0.05
Vanke Real Estate (HK) 3.50% 12/11/2029 EMTN	HK USD	2,021,156	1,378,155	0.03	Romania 6.70% 25/02/2032	RO RON	9,508,062	2,037,367	0.05
Equity Lifestyle Properties REIT	US USD	19,152	1,226,170	0.03	Indonesia 6.625% 15/02/2034	ID IDR	33,509,021,620	1,995,351	0.05
Suikung Kaitai Properties REIT	HK USD	127,500	1,204,454	0.03	Hungary 4.75% 24/11/2032	HU HUF	770,037,317	1,926,411	0.05
Longfor Group Holdings 4.50% 14/01/2028	KY USD	1,358,840	1,202,945	0.03	Indonesia 8.25% 15/05/2036	ID IDR	28,296,507,146	1,730,845	0.04
Segro REIT	GB GBP	129,124	1,172,475	0.03	Indonesia 8.25% 15/06/2032	ID IDR	19,532,535,801	1,755,963	0.03
Ventus REIT	US USD	15,766	1,095,377	0.03	Hungary 7.00% 24/10/2035	HU HUF	421,692,421	1,200,487	0.03
Stockland REIT	AU AUD	309,276	1,081,176	0.03	Indonesia 6.625% 15/05/2033	ID IDR	17,499,155,735	1,038,849	0.02
Essex Property Trust REIT	US USD	3,842	1,054,398	0.02	Indonesia 8.375% 15/04/2039	ID IDR	15,332,239,004	1,026,780	0.02
Healthpeak Properties REIT	US USD	59,235	1,052,606	0.02	Indonesia 7.50% 15/04/2040	ID IDR	14,297,182,558	892,213	0.02
Regency Centers REIT	US USD	14,202	1,018,354	0.02	Romania 6.375% 30/01/2034 Reg S	RO USD	91,246	867,593	0.02
Extra Space Storage REIT	US USD	6,750	1,015,171	0.02	Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR USD	807,085	861,150	0.02
HKD	HK USD	963,001	986,446	0.02	Palau 5.125% 18/09/2034	PL USD	846,942	848,714	0.02
Link REIT	HK HKD	199,900	932,497	0.02	Hungary 2.125% 22/09/2031 Reg S	HU USD	979,540	786,843	0.02
GPT Group REIT	AU AUD	311,778	919,254	0.02	Kenya 9.75% 16/02/2031 Reg S	KE USD	816,291	783,089	0.02
Omega Healthcare Investors REIT	US USD	23,399	904,362	0.02	Serbia International Bond 2.125% 01/12/2030 Reg S	RS USD	1,126,246	764,568	0.02
CapitaLand Ascendas REIT	SG SGD	426,500	866,775	0.02	Peru 8.75% 21/11/2033	PE USD	626,911	761,619	0.02
Wd Carey REIT	US USD	13,737	846,474	0.02	Dominican Republic 5.875% 30/01/2060 Reg S	DO USD	907,716	748,941	0.02
Hongkong Land Holdings	HK USD	156,400	764,796	0.02	Egypt 7.50% 31/01/2027 Reg S	EG USD	750,987	747,135	0.02
Centrex Group REIT	AU AUD	329,139	758,235	0.02	South Africa 4.875% 14/04/2026	ZA USD	750,987	746,925	0.02
LEG Immobilien	DE EUR	8,498	718,925	0.02	Turkiye 9.125% 15/07/2030	TR USD	685,684	744,085	0.02
Group W REIT	GB GBP	61,768	709,548	0.02	Indonesia 7.50% 15/05/2038	ID IDR	11,336,348,661	734,688	0.02
Hudson Pacific Properties 3.95% 01/11/2027	US USD	807,845	703,876	0.02	Turkey 16.90% 02/09/2030 Reg S	TR TRY	37,232,242	708,002	0.02
Frosers Centric Trust REIT	SG SGD	368,600	637,495	0.02	Kazakhstan 6.50% 21/07/2045 Reg S	KZ USD	685,684	719,769	0.02
Invitation Homes REIT	US USD	17,973	603,331	0.01	Qatar 3.25% 02/06/2026 Reg S	QA USD	718,336	711,239	0.02
Great Portland Estates REIT	GB GBP	135,297	551,298	0.01	Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT USD	718,336	706,409	0.02
Mid-America Apartments Communities REIT	US USD	3,390	535,959	0.01	Senegal 4.50% 02/02/2032	SN USD	74,494,272	705,553	0.02
Colliers International Group	CA CAD	4,423	520,978	0.01	Indonesia 2.15% 28/10/2035 Reg S	ID USD			

国コード	株数または額面		時価 (米ドル)	% Net Assets	国コード	株数または額面		時価 (米ドル)	% Net Assets		
	通貨	価額				通貨	価額				
Ukraine 11.49% 01/02/2034 Reg S	UA	USD	1,398,021	539,601	0.01	Vmed 02 UK Financing 1.450% 15/07/2031 Reg S	GB	GBP	1,791,511	2,071,099	0.05
Saudi Arabian Oil 3.75% 21/01/2055 Reg S	SA	USD	783,459	531,205	0.02	Ilceek Energy 15/05/2031 Reg S	FR	EUR	1,458,967	1,745,370	0.04
Saudi Arabian Oil 5.75% 16/01/2054 Reg S	SA	USD	555,078	525,584	0.01	Illead Holding 5.375% 15/04/2030 Reg S	FR	EUR	1,350,712	1,570,179	0.04
Argentina 0.75% 09/07/2030	AR	USD	681,701	521,842	0.01	T-Mobile (US)	US	USD	1,022,062	1,478,642	0.03
Argentina 4.125% 09/07/2035	AR	USD	750,987	498,829	0.01	Allice (France) 4.125% 15/01/2029 Reg S	FR	EUR	4,495,063	1,374,040	0.03
China 1.75% 16/10/2031 Reg S	CN	USD	522,426	471,104	0.01	Infrastructure Wireless Haloinc	IT	EUR	107,800	1,289,405	0.03
China 5.00% 15/01/2033 Reg S	CN	USD	675,078	463,578	0.01	Verizon Communications (US)	US	USD	21,560	948,192	0.02
Romanion 3.50% 14/02/2031 Reg S	RO	USD	555,078	461,666	0.01	Allice (France) 5.875% 01/02/2027 Reg S	FR	EUR	857,772	867,351	0.02
Mexico 3.771% 24/05/2061	MX	USD	783,659	448,518	0.01	Illead Holding 7.00% 15/04/2032 144A	FR	USD	770,063	778,176	0.02
Poland 5.75% 16/10/2032	PL	USD	424,471	447,546	0.01	Lorca Telecom Bondco 5.75% 30/06/2026 Reg S	ES	EUR	587,989	688,083	0.02
China 3.24% 04/02/2035	CN	USD	457,123	445,508	0.01	Verizon Communications (US)	CA	USD	44,713	658,921	0.01
Colombia 8.75% 14/11/2053	CO	USD	457,123	438,629	0.01	IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	169,290	165,588	0.00
Czech Republic 0.25% 10/02/2027	CZ	CZK	10,052,706	453,753	0.01	Deutsche Bank 2.20% 02/07/2033 EMTN	NL	EUR	31,350	32,583	0.00
BTIPCL 6.00% 01/04/2033	CL	CLP	379,768,912	406,586	0.01	AT&T 1.70% 25/03/2026	US	USD	23,512	22,942	0.00
Qatar 5.103% 25/04/2048 Reg S	QA	USD	424,471	402,745	0.01	AT&T 3.55% 15/09/2055	US	USD	27,451	18,377	0.00
El Salvador 7.125% 20/01/2050 Reg S	SV	USD	459,774	396,918	0.01				41,954,178	0.99	
Bahrain 6.25% 25/01/2051 Reg S	BH	USD	457,123	376,390	0.01						
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	592,700	358,888	0.01						
Indonesia 1.50% 09/06/2026 Reg S	ID	USD	359,168	348,451	0.01						
Romania 4.25% 28/04/2036	RO	RON	1,936,077	341,737	0.01						
UAE International 2.875% 19/10/2041 Reg S	AE	USD	457,123	341,284	0.01						
Romania 6.00% 25/05/2034 Reg S	RO	USD	359,168	331,955	0.01						
Qatar 6.40% 20/01/2040 Reg S	QA	USD	293,865	330,237	0.01						
Hungary 5.50% 26/03/2036 Reg S	HU	USD	326,516	308,982	0.01						
Dominican Republic 5.50% 30/01/2030 Reg S	DO	USD	326,516	304,868	0.01						
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	293,865	303,830	0.01						
Serbia 5.575% 08/02/2028	RS	RSD	30,083,655	303,137	0.01						
Indonesia 3.85% 31/03/2032	ID	USD	326,516	300,291	0.01						
Sri Lanka 3.60% 15/02/2035 Reg S	LK	USD	291,690	291,690	0.00						
Serbia 4.50% 11/01/2026	RS	RSD	29,540,064	286,075	0.01						
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	261,213	258,701	0.01						
Qatar 6.00% 28/04/2051	HU	HUF	14,971,826	255,482	0.01						
Ecuador 4.90% 31/07/2035 Reg S	EC	USD	354,494	251,931	0.01						
Panama 4.40% 14/02/2035	PA	USD	261,213	247,512	0.01						
Turkey 5.95% 15/01/2031	TR	USD	261,213	244,661	0.01						
Argentina 3.50% 07/2041	AR	USD	391,820	241,778	0.01						
Turkey 11.70% 13/11/2030	TR	TRY	19,360,768	232,883	0.01						
Saudi Arabian Oil 5.125% 15/01/2028 Reg S	SA	USD	232,883	232,883	0.00						
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	228,561	226,580	0.01						
Ghana 5.00% 03/07/2029 Reg S	GH	USD	261,213	223,749	0.01						
Ghana 5.00% 03/07/2035 Reg S	GH	USD	326,516	222,251	0.01						
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	195,910	215,898	0.01						
Sri Lanka 3.55% 15/03/2035 Reg S	LK	USD	208,471	215,898	0.01						
Indonesia 3.55% 12/03/2071	ID	USD	326,516	203,456	0.00						
Turkey 17.30% 19/07/2028	TR	TRY	11,914,319	203,382	0.00						
Emirate of Dubai 5.50% 30/04/2054 Reg S	AE	USD	195,910	194,751	0.00						
Qatar 4.40% 16/04/2050 Reg S	QA	USD	228,561	194,215	0.01						
Sri Lanka 3.60% 15/04/2035 Reg S	LK	USD	297,802	194,108	0.00						
Chile 3.10% 07/05/2041	CL	USD	261,213	193,555	0.00						
Guatemala 4.375% 05/06/2027 Reg S	GT	USD	195,910	191,616	0.00						
China 2.125% 03/12/2029	CN	USD	195,910	185,153	0.00						
Ukraine 1.75% 01/02/2034 Reg S	UA	USD	359,168	183,804	0.00						
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	351,111	175,559	0.00						
Egypt 8.70% 01/03/2049 Reg S	EG	USD	228,561	171,444	0.00						
Sri Lanka 4.00% 15/04/2038 Reg S	LK	USD	172,001	159,957	0.00						
Colombia 3.55% 22/04/2032	CO	USD	15,919,252	157,016	0.00						
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	124,076	149,535	0.00						
Sri Lanka 3.10% 15/01/2030 Reg S	LK	USD	166,887	137,220	0.00						
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	281,308	136,962	0.00						
Sri Lanka 3.60% 15/05/2036 Reg S	LK	USD	191,351	134,410	0.00						
Brazilian 4.625% 15/03/2035	BR	USD	130,607	130,395	0.00						
Qatar 3.75% 14/04/2030 Reg S	QA	USD	130,607	128,017	0.00						
Panama 6.875% 31/01/2034	PA	USD	130,607	126,452	0.00						
Indonesia 2.55% 09/06/2031 Reg S	ID	USD	130,607	114,773	0.00						
Mexico 2.65% 24/05/2031	MX	USD	130,607	111,126	0.00						
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	163,258	93,665	0.00						
Turkey 26.20% 05/10/2033	TR	TRY	3,723,225	80,608	0.00						
Argentina 1.00% 09/07/2033	AR	USD	96,975	78,259	0.00						
Zambia 5.75% 30/04/2029 Reg S	ZM	USD	88,747	77,280	0.00						
Hungary 7.625% 21/05/2035	HU	USD	65,303	77,062	0.00						
Turkey 17.80% 15/07/2033	TR	TRY	4,687,870	69,760	0.00						
Ecuador 5.00% 31/07/2040 Reg S	EC	USD	130,607	69,391	0.00						
Argentina 4.125% 09/07/2046	AR	USD	98,920	64,489	0.00						
Sri Lanka 7.75% 15/01/2035 Reg S	LK	USD	69,711	64,378	0.00						
Ukraine 1.75% 01/02/2030 Reg S	UA	USD	97,955	61,383	0.00						
Uzbekistan 3.10% 25/02/2030 Reg S	UZ	USD	44,021	50,910	0.00						
Ukraine 15.725% 01/02/2030 Reg S	UA	USD	97,955	48,929	0.00						
Ukraine 1.792% 01/02/2035 Reg S	UA	USD	65,303	33,172	0.00						
			794,517,898	18,74							

オープンエンド型ファンド

Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2,974	40,101,605	0.95
Fidelity ILF - The Euro Dollar Fund - A-ACC-USD	IE	USD	1,919	39,800,621	0.94
Leadenhall UCITS IS Fund	IE	USD	6	1,010	0.00
MS Investment Funds - Global Con. Bond Fund	LU	USD	39	989	0.00
MS Investment Funds - EM Corporate Debt Fund	LU	USD	59	978	0.00
			79,905,203	1.89	

コミュニケーションサービス

SoftBank	JP	JPY	3,077,800	4,658,193	0.11
Allice (France) 11.50% 01/02/2027	FR	EUR	3,536,705	3,660,933	0.09
Ellead (A)	FR	EUR	65,176	3,477,004	0.08
KDDI	JP	JPY	179,400	3,178,458	0.08
Hellenic Telecommunications Organization	GR	EUR	159,197	3,020,584	0.07
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	2,578,512	2,956,151	0.07
HKT (Trust and Holdings)	HK	USD	2,875,044	2,875,044	0.07
Illead 5.625% 15/02/2030	FR	EUR	2,235,820	2,696,954	0.06
Allice (France) 5.50% 15/02/2029 144A	FR	USD	2,545,897	2,089,516	0.05
Vmed 02 UK Financing 1.450% 15/07/2031 Reg S	GB	GBP	1,791,511	2,071,099	0.05
Ilceek Energy 15/05/2031 Reg S	FR	EUR	1,458,967	1,745,370	0.04
Illead Holding 5.375% 15/04/2030 Reg S	FR	EUR	1,350,712	1,570,179	0.04
T-Mobile (US)	US	USD	1,022,062	1,478,642	0.03
Allice (France) 4.125% 15/01/2029 Reg S	FR	EUR	4,495,063	1,374,040	0.03
Infrastructure Wireless Haloinc	IT	EUR	107,800	1,289,405	0.03
Verizon Communications (US)	US	USD	21,560	948,192	0.02
Allice (France) 5.875% 01/02/2027 Reg S	FR	EUR	857,772	867,351	0.02
Illead Holding 7.00% 15/04/2032 144A	FR	USD	770,063	778,176	0.02
Lorca Telecom Bondco 5.75% 30/06/2026 Reg S	ES	EUR	587,989	688,083	0.02
Verizon Communications (US)	CA	USD	44,713	658,921	0.01
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	169,290	165,588	0.00
Deutsche Bank 2.20% 02/07/2033 EMTN	NL	EUR	31,350	32,583	0.00
AT&T 1.70% 25/03/2026	US	USD	23,512	22,942	0.00
AT&T 3.55% 15/09/2055	US	USD	27,451	18,377	0.00
			41,954,178		

国コード	株数または額面	時価 (米ドル)	% Net Assets		国コード	株数または額面	時価 (米ドル)	% Net Assets
通貨	価額	()		通貨	価額	()
Mong Duong Fin. Hlds.	5.12%	07/05/2029	Reg S	NL	USD	1,880,100	1,809,157	0.04
India Green Power	4.02%	12/02/2027	Reg S	MU	USD	1,640,072	1,545,672	0.03
Alloy Generation	4.75%	15/10/2032	144A	US	USD	1,286,493	1,310,975	0.03
EDP 1.875%	VRN 02/08/2081			PT	EUR	1,163,870	1,300,829	0.03
China Oil & Gas Group	4.70%	30/06/2026		BM	USD	1,323,681	1,274,751	0.03
Visra Operations	3.75%	15/10/2031	144A	US	USD	1,138,718	1,206,381	0.03
Columium Energy	9.50%	24/02/2027	Reg S	SG	USD	1,154,539	1,179,339	0.03
ContourGlobal Pa. Hlds.	6.75%	28/02/2030	144A	LU	USD	1,144,195	1,129,255	0.03
Azure Power Energy	3.575%	19/08/2026	Reg S	MU	USD	1,157,986	1,091,402	0.03
NRG Energy	6.25%	01/11/2034	144A	US	USD	1,068,276	1,064,550	0.03
Star 7.80%	17/03/2026			IN	USD	1,035,137	1,036,718	0.03
Greenko Wind Pro. (M.)	7.25%	27/09/2029	Reg S	MU	USD	1,021,506	990,405	0.02
Star Energy Global	6.75%	24/04/2033	Reg S	VG	USD	986,064	987,030	0.02
India Clean	4.50%	18/07/2027	Reg S	MU	USD	1,045,262	980,252	0.02
California Buyer	6.375%	15/02/2032	144A	GB	USD	755,419	741,719	0.02
Calsonic International	5.00%	VRN (Perpetual)		US	USD	832,437	734,896	0.02
Visra Operations	4.375%	01/05/2029	144A	US	USD	726,580	697,812	0.02
Elia Group	5.85%	VRN (Perpetual)		BE	EUR	553,401	654,768	0.02
Terraform Global Operating	6.125%	01/03/2026	144A	US	USD	655,598	643,072	0.02
ES	EUR	12,129	364,733	0.01				
PG&E	7.375%	VRN 15/03/2055		US	USD	312,541	305,709	0.01
Talen Energy Supply	8.625%	01/06/2030	144A	US	USD	223,565	238,890	0.01
Edison International	5.575%	VRN (Perpetual)		US	USD	206,013	193,704	0.01
Nextera Energy Corp. Hlds.	3.80%	VRN 15/03/2082		US	USD	35,268	33,201	0.00
Kentucky Power	7.00%	15/03/2032	144A	US	USD	29,782	29,197	0.00
Southern Co Gas Capital	6.00%	10/01/2034		US	USD	30,566	31,834	0.00
Delmarva	4.00%	01/06/2042		US	USD	39,187	30,716	0.00
						72,107,384	1.70	
素材								
INEOS Finance	7.50%	15/04/2029	144A	GB	USD	4,667,200	4,383,190	0.10
Mitsubishi	7.75%	17/10/2029	Reg S	NL	USD	4,089,857	3,270,589	0.08
Sinmya Reg. Mix Concrete	8.75%	15/11/2031	144A	US	USD	2,715,508	2,789,061	0.07
Cleveland-Cliffs	7.00%	15/03/2032	144A	US	USD	2,243,455	2,107,296	0.05
INEOS Quattro Finance	2.675%	15/04/2030	Reg S	GB	EUR	2,046,956	2,094,561	0.05
UPL	4.625%	16/06/2030		MU	USD	2,196,950	1,916,977	0.05
Magneira	7.25%	15/11/2031	144A	US	USD	1,968,472	1,865,639	0.04
Aradipack Packaging Finance	2.125%	15/08/2026	Reg S	SG	USD	1,813,017	1,828,298	0.04
JSW Steel	5.05%	05/04/2032	Reg S	IN	USD	2,019,255	1,795,240	0.04
Quikrete Holdings	6.375%	01/03/2032	144A	US	USD	1,709,027	1,719,815	0.04
Musser Pack. Sol. Hld.	7.875%	15/04/2027	Reg S	US	USD	1,676,499	1,683,439	0.04
UPL	4.50%	08/05/2030	144A	MU	USD	1,576,400	1,476,106	0.03
Aradipack Packaging Finance	4.125%	15/08/2026	144A	SU	USD	1,692,819	1,466,624	0.03
Limak Cimento	9.75%	25/07/2029	Reg S	TR	USD	1,355,833	1,333,964	0.03
Mongolian Mining	8.44%	03/04/2030	Reg S	KY	USD	1,439,610	1,304,360	0.03
We Soda Investment	9.50%	06/10/2028	Reg S	GB	USD	1,223,771	1,253,717	0.03
Novelis	4.75%	30/03/2030	144A	US	USD	1,255,255	1,170,812	0.03
Sealed Air	4.125%	02/02/2028	144A	US	USD	1,116,997	1,124,461	0.03
Cleveland-Cliffs	6.75%	15/04/2032	144A	US	USD	1,084,392	1,106,109	0.03
INEOS Quattro Finance	2.675%	15/04/2030	144A	US	USD	1,115,132	1,075,521	0.03
OLIN	6.625%	01/04/2033	144A	US	USD	1,097,546	1,036,654	0.02
Mitsubishi US Operations	6.25%	15/03/2032	144A	US	USD	1,083,386	1,025,323	0.02
NOVA Chemicals	7.00%	01/12/2031	144A	CA	USD	978,759	1,011,426	0.02
New Gold	6.875%	01/03/2032	144A	US	USD	925,886	946,517	0.02
Mineral Resources	9.25%	01/10/2028	144A	AU	USD	907,330	861,555	0.02
Endeavour Mining	5.00%	14/10/2026	Reg S	GB	USD	814,005	801,520	0.02
INEOS Quattro Finance	2.9625%	15/03/2029	144A	GB	USD	819,694	789,734	0.02
Celanese US Holdings	6.50%	15/04/2030		US	USD	799,461	779,422	0.02
Musser Pack. Sol. Hlds.	9.25%	15/04/2027	144A	US	USD	835,008	766,881	0.02
Kaiser Aluminum	4.50%	01/06/2031	144A	US	USD	780,905	702,125	0.02
Codexco	4.25%	17/02/2029	Reg S	CL	USD	881,594	692,605	0.02
Owens-Illinois Corp. Cont.	2.25%	15/05/2031	144A	US	USD	675,160	671,278	0.02
Consolidated Ener. Fin.	12.00%	15/02/2031	144A	LU	USD	721,214	649,484	0.02
Brundage-Bone	7.50%	01/02/2032	144A	US	USD	659,399	644,893	0.02
FMC Resources August	6.00%	5/8/2034	144A	AU	USD	637,043	629,974	0.01
First Quantum Minerals	8.625%	01/06/2031	144A	CA	USD	614,798	624,931	0.01
Cordia Financ 9.375%	03/10/2031	144A		DE	USD	567,179	569,391	0.01
Taseko Mines	8.25%	01/03/2030	144A	CA	USD	558,907	565,488	0.01
Consolidated Ener. Fin.	6.50%	15/05/2026	144A	LU	USD	540,374	540,374	0.01
Oilcrop Energy Group	4.75%	15/02/2030	144A	NL	USD	564,497	525,001	0.01
Quikrete Holdings	6.75%	01/03/2033	144A	US	USD	515,648	518,131	0.01
Celanese US Holdings	6.75%	15/04/2033		US	USD	540,128	505,167	0.01
First Quantum Minerals	6.875%	15/10/2027	144A	CA	USD	505,029	500,338	0.01
Trivium Packaging Finance	6.50%	15/08/2027	144A	NL	USD	498,545	492,396	0.01
Krakatau POSCO	6.375%	11/06/2027		ID	USD	456,114	455,553	0.01
Krakatau POSCO	6.375%	11/06/2029		ID	USD	456,114	451,814	0.01
Arneval AIC Parent	11.50%	01/10/2031	144A	US	USD	404,537	444,438	0.01
Intersent	5.625%	17/06/2029	Reg S	NL	EUR	327,010	363,669	0.01
Wintech	4.50%	20/01/2030	144A	US	USD	335,549	330,846	0.01
Mitsubishi	7.75%	15/10/2027	Reg S	US	USD	336,443	283,961	0.01
Cemours	8.00%	15/01/2033	144A	US	USD	277,777	251,395	0.01
CODELCO	6.35%	15/01/2035	Reg S	CL	USD	195,710	202,863	0.00
INTEC Finance	5.00%	30/06/2030	Reg S	LU	EUR	183,457	183,457	0.00
Sealed Air	7.25%	15/02/2031	144A	US	USD	117,181	116,358	0.00
Air Liquide Finance	3.50%	27/09/2046	144A	FR	USD	47,024	34,697	0.00
LYB Finance	8.10%	15/03/2029		NL	USD	32,133	34,039	0.00
Ecolab	2.75%	19/08/2055		US	USD	54,862	32,703	0.00
						56,813,080	1.34	
資本財・サービス								
Ferrovial				NL	EUR	135,719	6,604,121	0.16
Diageo	11.75%	28/07/2026	Reg S	US	USD	3,365,742	1,357,764	0.08
JSW Infrastructure	4.95%	21/01/2029	Reg S	IN	USD	9,291,981	2,791,795	0.07
IRB Infra. Developers	7.11%	11/03/2032	Reg S	IN	USD	2,713,234	2,670,465	0.06
Seaplan 5.50%	01/08/2029			MH	USD	2,971,520	2,661,579	0.06
Arcand	4.50%	11/02/2029	144A	BE	EUR	2,504,414	2,504,414	0.06
Techem Verwathung	5.375%	15/07/2029	Reg S	DE	EUR	1,933,283	2,265,801	0.05
IP3	8.00%	15/06/2028	Reg S	NL	EUR	1,812,911	2,145,511	0.05
Allied Universal Holding	8.75%	15/02/2031	144A	US	USD	2,088,190	2,135,400	0.05
Beiler International	6.375%	15/05/2028	Reg S	AT	EUR	1,712,562	2,028,038	0.05
Husky Injek. Molding Sys.	9.00%	15/02/2029	144A	CA	USD	1,804,824	1,854,205	0.04
Holding d'Infra. de Trans.	4.875%	24/10/2029		FR	EUR	1,356,942	1,553,330	0.04
ATP TOWER	8.75%	03/02/2030	Reg S	SU	USD	1,528,947	1,528,707	0.04
Rand Parent	8.50%	15/02/2030	144A	US	USD	1,468,138	1,376,034	0.03
Stardust Chartered	6.50%	15/08/2033	144A	US	USD	1,341,499	1,359,290	0.03
Chart Industries	9.50%	01/01/2031	144A	US	USD	1,212,941	1,294,968	0.03
IPD	3.50%	15/06/2031	Reg S	NL	EUR	1,024,404	1,164,672	0.03
Arcantise	5.25%	VRN (Perpetual)	144A	BM	USD	1,011,383	1,074,177	0.03
Shutterstock	9.25%	20/09/2031	144A	SU	USD	1,165,068	1,067,881	0.02
Amber Finco	6.625%	15/07/2029	Reg S	GB	EUR	889,205	1,054,402	0.02
VT Topco	8.50%	15/08/2030	144A	US	USD	935,611	982,090	0.02
Builders FirstSource	6.375%	01/03/2034	144A	US	USD	950,478	942,876	0.02
Lotam Airlines	7.875%	15/04/2030	Reg S	CL	USD	889,892	872,121	0.02
AA Bond	7.375%	31/07/2029	EMTN	GB	GBP	614,778	858,723	0.02
American Airlines	8.50%	15/05/2029	144A	US	USD	794,990	808,887	0.02
American Airlines	5.75%	20/04/2029	144A	SU	USD	827,788	803,948	0.02
EMRLR Borrower	6.75%	15/07/2031	144A	US	USD	715,377	729,359	0.02
AA Bond	7.375%	31/07/2029	EMTN	US	USD	716,743	715,881	0.02
WESCO Distribution	6.375%	15/05/2033	144A	US	USD	665,547	675,943	0.02
IPD	3.5.875%	FRN 15/06/2031	Reg S	NL	EUR	568,494	641,943	0.02
Amsted Industries	6.375%	15/03/2033	144A	US	USD	618,375	621,335	0.01
Transigm	7.125%	01/12/2031	144A	US	USD	558,907	581,817	0.01
United Rentals North Am.	6.125%	03/03/2034	144A	US	USD	592,512	574,306	0.01
Benelux International	10.50%	15/05/2028	144A	AT	USD	559,131	571,466	0.01
Empresa de Metro	3.693%	13/09/2021	Reg S	CL	USD	816,291	527,021	0.01
Neptune Bidco (US)	9.25%	15/04/2029	144A	US	USD	559,929	497,645	0.01
XPO	1.125%	01/06/2031	144A	US	USD	471,718	482,799	0.01
United Airlines	4.625%	15/04/2029	144A	US	USD	493,515	464,864	0.01
American Airlines	7.25%	15/02/2028	144A	US	USD	447,126	443,013	0.01
Loxam SAS	4.25%	15/02/2030	Reg S	FR	EUR	387,129	438,943	0.01
Atlas Lu	4.625%	01/06/2028	144A	SU	USD	452,371	416,512	0.01
XPO	6.25%	01/06/2028	144A	US	USD	395,148	399,803	0.01
Seche Environnement	4.50%	25/03/2030		FR	EUR	288,775	332,822	0.01
Beacon Roofing Supply	6.75%	30/04/2032	144A	US	USD	307,176	308,604	0.01
OT Midco	15.653%	15/02/2030	144A	US	USD	361,613	295,646	0.01
Sensata Technologies	4.00%	15/04/2029	144A	NL	USD	234,965	216,863	0.01
Miler Brands Acquisition	6.75%	01/04/2032	144A	US	USD	128,325	128,468	0.00

国コード	株数または額面 通貨	時価 (米ドル) Assets	% Net Assets	国コード	株数または額面 通貨	時価 (米ドル) Assets	% Net Assets
US	1,843,953	1,681,530	0.04	US	946,091	962,596	0.02
US	1,828,167	1,680,091	0.05	US	712,942	732,854	0.02
US	1,876,141	1,645,364	0.04	US	782,359	719,175	0.02
US	1,642,961	1,634,339	0.04	US	401,519	420,597	0.01
US	1,769,411	1,614,605	0.04	US	335,891	348,956	0.01
US	1,513,566	1,529,758	0.04	US	279,454	280,421	0.01
US	1,455,113	1,483,925	0.04	US	53,190	53,190	0.00
US	1,769,166	1,443,142	0.03	US	31,350	31,045	0.00
US	1,226,561	1,405,399	0.03	US	23,512	20,833	0.00
US	1,250,258	1,399,851	0.03				
US	1,472,824	1,379,541	0.03				
US	1,654,925	1,369,111	0.03				
US	1,368,205	1,352,026	0.03				
US	1,334,447	1,327,346	0.03	US	3,133,288	3,173,723	0.07
US	1,565,388	1,291,312	0.03	GB	3,435,110	3,109,729	0.07
US	1,329,864	1,241,028	0.05	DE	2,216,484	2,540,170	0.06
US	1,240,775	1,233,696	0.03	DE	1,931,578	2,187,844	0.05
FR	1,234,179	1,229,627	0.03	US	1,986,469	2,056,726	0.05
US	1,185,331	1,220,184	0.03	CA	1,687,453	1,644,551	0.04
US	1,254,524	1,184,978	0.03	DE	1,285,764	1,537,510	0.04
US	1,245,916	1,158,673	0.03	US	1,710,145	1,503,834	0.04
US	1,344,066	1,157,113	0.03	US	1,287,387	1,340,939	0.03
US	1,187,567	1,154,969	0.03	US	1,293,512	1,105,007	0.03
US	1,107,755	1,140,400	0.03	US	1,081,151	1,072,509	0.03
US	1,025,176	1,095,276	0.03	US	1,026,714	1,057,042	0.02
US	1,017,882	1,017,292	0.02	DE	874,387	993,497	0.02
US	1,030,737	997,267	0.02	US	1,061,924	924,441	0.02
US	1,007,934	957,561	0.02	US	903,418	858,986	0.02
US	1,006,481	951,106	0.02	US	730,716	729,456	0.02
US	807,702	927,013	0.02	US	715,960	724,303	0.02
US	983,789	889,309	0.02	US	780,123	675,932	0.02
US	1,025,036	880,789	0.02	US	569,750	584,365	0.01
US	825,730	871,220	0.02	CA	512,518	482,177	0.01
US	850,545	867,752	0.02	US	364,747	427,200	0.01
LU	760,271	864,544	0.02	US	514,977	425,613	0.01
FR	714,285	789,394	0.02	ES	343,560	410,433	0.01
US	832,213	782,299	0.02	US	302,928	309,097	0.01
US	731,681	750,140	0.02	US	279,454	275,033	0.01
US	721,773	728,276	0.02	US	226,643	240,711	0.01
US	686,897	701,772	0.02	ES	178,850	166,707	0.00
US	739,993	685,897	0.02	US	167,672	162,107	0.00
US	765,144	684,188	0.02	US	162,417	162,417	0.00
US	656,137	674,161	0.02	US	35,268	34,322	0.00
US	564,092	625,933	0.01	US	18,810	16,166	0.00
US	507,997	597,393	0.01				
US	540,799	566,079	0.01				
US	511,138	540,810	0.01				
US	558,907	540,492	0.01				
US	538,116	539,768	0.01				
US	558,907	528,235	0.01				
US	590,051	525,391	0.01				
US	492,786	505,847	0.01				
SE	411,565	485,550	0.01				
GB	457,208	475,245	0.01				
US	1,036,550	474,170	0.01				
US	493,323	467,781	0.01				
US	528,826	466,782	0.01				
US	496,310	457,437	0.01				
US	501,340	455,359	0.01				
US	437,848	441,730	0.01				
US	447,126	422,972	0.01				
FR	359,459	416,575	0.01				
US	447,126	392,971	0.01				
CA	392,972	384,255	0.01				
JP	357,530	382,774	0.01				
CA	360,495	367,177	0.01				
RS	358,453	356,598	0.01				
US	335,344	354,518	0.01				
DE	299,916	335,660	0.01				
US	379,498	333,973	0.01				
US	330,683	330,366	0.01				
US	410,350	329,238	0.01				
US	512,406	317,126	0.01				
JP	316,218	311,011	0.01				
US	498,545	295,123	0.01				
US	328,190	294,822	0.01				
JP	303,163	288,324	0.01				
US	256,796	243,329	0.01				
FR	203,626	235,864	0.01				
LU	194,589	230,534	0.01				
US	223,563	214,602	0.01				
US	223,563	213,073	0.01				
US	199,971	174,177	0.00				
US	153,881	155,937	0.00				
US	149,005	144,827	0.00				
US	194,500	104,725	0.00				
GB	91,185	78,479	0.00				
US	36,032	35,421	0.00				
PA	35,268	33,819	0.00				
US	31,350	21,436	0.00				
US	19,594	19,724	0.00				
CY	25,466	11,848	0.00				
		153,710,449	3.63				
US	1,843,953	1,681,530	0.04	US	946,091	962,596	0.02
US	1,828,167	1,680,091	0.05	US	712,942	732,854	0.02
US	1,876,141	1,645,364	0.04	US	782,359	719,175	0.02
US	1,642,961	1,634,339	0.04	US	401,519	420,597	0.01
US	1,769,411	1,614,605	0.04	US	335,891	348,956	0.01
US	1,513,566	1,529,758	0.04	US	279,454	280,421	0.01
US	1,455,113	1,483,925	0.04	US	53,190	53,190	0.00
US	1,769,166	1,443,142	0.03	US	31,350	31,045	0.00
US	1,226,561	1,405,399	0.03	US	23,512	20,833	0.00
US	1,250,258	1,399,851	0.03				
US	1,472,824	1,379,541	0.03				
US	1,654,925	1,369,111	0.03				
US	1,368,205	1,352,026	0.03				
US	1,334,447	1,327,346	0.03	US	3,133,288	3,173,723	0.07
US	1,565,388	1,291,312	0.03	GB	3,435,110	3,109,729	0.07
US	1,329,864	1,241,028	0.05	DE	2,216,484	2,540,170	0.06
US	1,240,775	1,233,696	0.03	DE	1,931,578	2,187,844	0.05
FR	1,234,179	1,229,627	0.03	US	1,986,469	2,056,726	0.05
US	1,185,331	1,220,184	0.03	CA	1,687,453	1,644,551	0.04
US	1,254,524	1,184,978	0.03	DE	1,285,764	1,537,510	0.04
US	1,245,916	1,158,673	0.03	US	1,710,145	1,503,834	0.04
US	1,344,066	1,157,113	0.03	US	1,287,387	1,340,939	0.03
US	1,187,567	1,154,969	0.03	US	1,293,512	1,105,007	0.03
US	1,107,755	1,140,400	0.03	US	1,081,151	1,072,509	0.03
US	1,025,176	1,095,276	0.03	US	1,026,714	1,057,042	0.02
US	1,017,882	1,017,292	0.02	DE	874,387	993,497	0.02
US	1,030,737	997,267	0.02	US	1,061,924	924,441	0.02
US	1,007,934	957,561	0.02	US	903,418	858,986	0.02
US	1,006,481	951,106	0.02	US	730,716	729,456	0.02
US	807,702	927,013	0.02	US	715,960	724,303	0.02
US	983,789	889,309	0.02	US	780,123	675,932	0.02
US	1,025,036	880,789	0.02	US	569,750	584,365	0.01
US	825,730	871,220	0.02	CA	512,518	482,177	0.01
US	850,545	867,752	0.02	US	364,747	427,200	0.01
LU	760,271	864,544	0.02	US	514,977	425,613	0.01
FR	714,285	789,394	0.02	ES	343,560	410,433	0.01
US	832,213	782,299	0.02	US	302,928	309,097	0.01
US	731,681	750,140	0.02	US	279,454	275,033	0.01
US	721,773	728,276	0.02	US	226,643	240,711	0.01
US	686,897	701,772	0.02	ES	178,850	166,707	0.00
US	739,993	685,897	0.02	US	167,672	162,107	0.00
US	765,144	684,188	0.02	US	162,417	162,417	0.00
US	656,137	674,161	0.02	US	35,268	34,322	0.00
US	564,092	625,933	0.01	US	18,810	16,166	0.00
US	507,997	597,393	0.01				
US	540,799	566,079	0.01				
US	511,138	540,810	0.01				
US	558,907	540,492	0.01				
US	538,116	539,768	0.01				
US	558,907	528,235	0.01				
US	590,051	525,391	0.01				
US	492,786						

国コード	株数または額面 通貨	時価 (米ドル)	% Net Assets		国コード	株数または額面 通貨	時価 (米ドル)	% Net Assets	
			価額	比率				価額	比率
IE	IEUR	3,483,392	3,832,410	0.09	TR	TRTL	1,514,518	1,721,252	0.04
IE	EUR	2,801,859	3,211,404	0.07	TR	TRUD	1,514,518	1,720,321	0.04
IE	EUR	2,596,214	3,673,737	0.09	TR	TRUD	1,697,935	1,675,042	0.04
PT	USD	3,061,102	3,671,306	0.09	MM	USD	1,662,916	1,667,594	0.04
US	USD	3,555,769	3,639,161	0.09	GB	USD	1,710,428	1,663,261	0.04
GB	GBP	2,612,544	3,559,254	0.08	IE	EUR	1,514,518	1,662,281	0.04
GB	GBP	3,916,627	3,559,254	0.08	TR	TRUD	1,682,211	1,658,288	0.04
NL	EUR	5,020,524	3,493,933	0.08	VG	USD	1,710,428	1,656,660	0.04
US	USD	3,029,036	3,493,933	0.08	GB	GBP	1,238,119	1,649,986	0.04
IE	EUR	3,180,488	3,460,213	0.08	BM	EUR	1,421,235	1,620,675	0.04
IE	EUR	3,029,036	3,460,213	0.08	TR	TRUD	1,616,182	1,620,675	0.04
IE	EUR	3,029,036	3,446,650	0.08	GB	GBP	1,210,391	1,610,413	0.04
IE	EUR	3,029,036	3,459,473	0.08	US	USD	1,504,244	1,559,799	0.04
IE	EUR	3,029,036	3,429,236	0.08	IE	EUR	1,365,066	1,553,551	0.04
IE	EUR	3,029,036	3,425,479	0.08	PT	EUR	1,365,066	1,546,552	0.04
IE	EUR	2,949,542	3,324,565	0.08	IE	EUR	1,135,889	1,502,475	0.04
IE	EUR	3,029,036	3,385,260	0.08	IT	EUR	1,325,011	1,510,535	0.04
IE	EUR	3,029,036	3,384,688	0.08	US	USD	1,447,570	1,508,911	0.04
IE	EUR	2,953,310	3,361,744	0.08	IE	EUR	1,351,707	1,508,460	0.04
IE	EUR	2,949,542	3,324,565	0.08	IE	EUR	1,135,889	1,502,475	0.04
IE	EUR	2,983,601	3,273,116	0.08	IE	EUR	1,325,203	1,488,056	0.04
IE	GBP	2,458,489	3,272,294	0.08	GB	GBP	1,098,026	1,455,271	0.03
GB	GBP	2,476,237	3,252,801	0.08	GB	GBP	1,060,163	1,412,317	0.03
IE	EUR	2,915,447	3,157,925	0.07	GB	GBP	1,016,242	1,399,011	0.03
IE	EUR	2,839,771	3,157,925	0.07	IE	EUR	1,320,923	1,399,011	0.03
IE	EUR	2,760,957	3,135,346	0.07	IE	EUR	1,214,644	1,376,353	0.03
CH	USD	3,133,288	3,041,465	0.07	GE	USD	1,385,503	1,359,781	0.03
IE	GBP	2,273,255	3,016,609	0.07	FR	EUR	1,175,884	1,350,999	0.03
IE	EUR	2,736,135	3,004,481	0.07	GB	GBP	1,005,634	1,359,525	0.03
IN	USD	2,923,249	2,971,925	0.07	IE	EUR	1,135,889	1,285,041	0.03
IN	USD	3,059,766	2,955,511	0.07	IE	EUR	1,135,889	1,271,773	0.03
IE	EUR	2,574,681	2,929,702	0.07	US	USD	1,270,732	1,245,444	0.03
IE	EUR	2,574,681	2,922,795	0.07	MM	USD	1,300,333	1,238,010	0.03
IE	EUR	2,650,407	2,889,704	0.07	IN	USD	1,202,035	1,181,764	0.03
GB	GBP	2,150,614	2,865,608	0.07	GB	GBP	855,703	1,138,742	0.03
GB	GBP	2,161,283	2,850,982	0.07	TR	USD	1,131,957	1,134,645	0.03
IE	EUR	2,475,965	2,823,106	0.07	IE	EUR	984,437	1,129,706	0.03
US	USD	2,820,155	2,771,602	0.07	IE	EUR	984,437	1,127,418	0.03
IN	USD	2,822,206	2,772,135	0.07	GB	GBP	832,995	1,119,312	0.03
IE	EUR	2,461,092	2,711,518	0.06	ES	EUR	880,411	1,116,373	0.03
IE	EUR	2,366,435	2,683,542	0.06	IE	EUR	981,466	1,109,370	0.03
GB	GBP	1,953,728	2,638,201	0.06	IE	EUR	1,050,204	1,074,937	0.03
GB	GBP	2,023,021	2,632,945	0.06	IE	EUR	994,548	1,058,375	0.03
IN	USD	2,627,408	2,624,184	0.06	GB	GBP	757,259	1,050,686	0.02
IE	EUR	2,339,930	2,617,377	0.06	IE	EUR	955,875	1,044,760	0.02
IE	EUR	2,271,777	2,608,870	0.06	CH	USD	1,073,661	1,042,197	0.02
IE	EUR	2,243,529	2,597,277	0.06	IE	EUR	908,711	1,037,696	0.02
IE	EUR	2,271,777	2,587,047	0.06	FR	EUR	908,711	1,037,696	0.02
IE	EUR	2,271,777	2,584,982	0.06	KY	USD	1,001,562	995,002	0.02
IE	EUR	2,271,777	2,579,009	0.06	GB	USD	907,500	982,078	0.02
IE	EUR	2,271,777	2,576,367	0.06	IE	EUR	865,275	982,078	0.02
IE	EUR	2,271,777	2,575,248	0.06	GB	GBP	1,006,182	971,165	0.02
IE	EUR	2,339,930	2,570,999	0.06	US	USD	965,569	958,500	0.02
IE	EUR	2,271,777	2,552,407	0.06	CA	USD	979,988	956,897	0.02
GR	EUR	2,164,050	2,535,005	0.06	IE	GBP	754,144	947,911	0.02
IE	EUR	2,271,777	2,535,000	0.06	IE	GBP	941,517	941,517	0.02
IE	EUR	2,271,777	2,513,814	0.06	IN	USD	950,238	935,237	0.02
IE	EUR	2,236,943	2,498,945	0.06	JP	USD	978,745	935,552	0.02
IE	EUR	2,271,777	2,492,287	0.06	GB	GBP	681,533	928,162	0.02
IE	EUR	2,271,777	2,491,285	0.06	GB	USD	919,717	913,256	0.02
IE	GBP	2,271,777	2,477,464	0.06	IE	GBP	802,695	907,056	0.02
IE	EUR	1,855,285	2,465,275	0.06	US	USD	857,252	905,549	0.02
IE	EUR	2,196,051	2,385,100	0.06	GB	GBP	656,544	885,761	0.02
IE	EUR	2,043,368	2,365,981	0.06	US	USD	599,488	885,469	0.02
GB	GBP	1,703,833	2,352,394	0.06	US	USD	883,968	883,968	0.02
IE	EUR	2,044,599	2,326,883	0.05	US	USD	885,868	880,778	0.02
IE	EUR	2,461,116	2,320,931	0.05	FR	EUR	757,259	867,104	0.02
ES	EUR	2,012,368	2,301,053	0.05	FR	EUR	757,259	862,787	0.02
IE	USD	2,349,966	2,281,055	0.05	IE	EUR	757,259	861,915	0.02
CH	USD	1,926,467	2,186,036	0.05	IE	EUR	757,259	861,915	0.02
GB	GBP	1,621,292	2,185,935	0.05	IE	EUR	826,177	857,896	0.02
US	USD	2,419,287	2,185,119	0.05	IE	EUR	757,259	838,504	0.02
IE	EUR	1,893,148	2,163,466	0.05	IN	USD	852,214	833,834	0.02
IE	EUR	1,937,826	2,155,067	0.05	BR	USD	158,103	801,825	0.02
IE	USD	2,118,706	2,153,582	0.05	IE	EUR	704,329	801,477	0.02
IE	EUR	1,893,148	2,148,538	0.05	US	USD	813,769	762,015	0.02
GB	GBP	1,590,244	2,147,264	0.05	IE	EUR	656,710	756,467	0.02
IE	EUR	1,893,148	2,138,811	0.05	IE	EUR	644,755	742,675	0.02
IE	EUR	1,893,148	2,137,485	0.05	GB	GBP	656,710	730,651	0.02
IE	EUR	1,893,148	2,070,029	0.05	IE	EUR	626,043	703,776	0.02
IE	EUR	1,817,422	2,052,122	0.05	IE	EUR	683,767	686,570	0.02
ES	EUR	1,721,680	2,050,237	0.05	GB	GBP	514,936	686,015	0.02
IE	EUR	2,349,966	2,010,008	0.05	IE	EUR	591,135	681,911	0.02
GB	USD	2,043,011	2,014,659	0.05	IE	EUR	603,772	679,777	0.02
IE	EUR	1,609,894	2,000,551	0.05	IE	EUR	605,807	678,929	0.02
IE	EUR	1,814,710	1,981,914	0.05	IE	EUR	658,281	665,601	0.02
IE	EUR	1,987,213	1,962,756	0.05	GB	GBP	475,045	650,960	0.02
IE	EUR	1,741,696	1,925,069	0.05	GB	GBP	545,855	618,685	0.02
IE	EUR	1,703,833	1,914,450	0.05	FR	EUR	519,547	605,065	0.01
IE	EUR	1,703,833	1,905,612	0.05	IE	EUR	530,081	605,179	0.01
US	USD	1,768,719	1,862,850	0.04	IE	EUR	530,081	602,024	0.01
IE	EUR	1,625,033	1,847,095	0.04	IE	EUR	530,081	600,180	0.01
IE	EUR	1,563,107	1,840,508	0.04	US	USD	530,081	599,929	0.01
GB	GBP	1,363,066	1,816,831	0.04	TR	USD	587,729	598,933	0.01
IE	USD	2,311,078	1,797,929	0.04	IE	EUR	558,907	582,132	0.01
IE	EUR	1,562,396	1,777,312	0.04	IE	EUR	584,884	572,264	0.01
IE	EUR	1,514,518	1,759,259	0.04	IE	EUR	584,884	572,264	0.01
IE	EUR	1,471,191	1,737,181	0.04	GB	GBP	408,920	557,366	0.01
IE	EUR	1,514,518	1,727,972	0.04	GB	GBP	402,105	547,788	0.01
IE	EUR	1,392,307	1,726,070	0.04	GB	USD	595,899	545,388	0.01
TR	TRTL	1,514,518	1,721,252	0.04					
TR	TRUD	1,514,518	1,720,321	0.04					
TR	TRUD	1,697,935	1,675,042	0.04					
MM	USD	1,662,916	1,667,594	0.04					
GB	USD	1,710,428	1,663,261	0.04					
IE	EUR	1,514,518	1,662,281	0.04					
TR	TRUD	1,682,211	1,658,288	0.04					
VG	USD	1,710,428	1,656,660	0.04					
GB	GBP	1,238,119	1,649,986	0.04					
BM	EUR	1,421,235	1,620,675	0.04					
TR	TRUD	1,616,182	1,620,675</						

国コード	株数または額面	時価 (米ドル)	% Net Assets
通貨	価額		
Novient 4.875% 15/03/2028	US	558,907	536,843
Adcoop Ireland Cash 0.25% VRN 10/03/2055	IE	520,487	503,480
PMBKR 5.127% FRN 01/06/2043	IE	544,355	515,241
Sotus 7.767% FRN 17/01/2031	GB	378,630	504,591
Freedom Mortgage 8.375% 01/04/2032 144A	US	515,089	502,178
Twain Bridges 7.982% FRN 14/06/2055	GB	340,767	461,033
Perf SA Co Germany 4.875% FRN 14/11/2032	EU	419,504	458,212
Norvent 9.375% 25/07/2030	US	411,468	457,459
ECARD DE 5.784% FRN 21/11/2035	LU	378,630	435,710
ADONAGH GROUP 8.875% 15/02/2032 144A	GB	429,987	435,288
Refron Acquisition 4.875% 15/01/2031 144A	US	419,504	435,288
Howden UK Refinance 7.25% 15/02/2031 144A	GB	379,498	389,985
Citizen Irish Auto 4.727% FRN 15/12/2032	IE	318,049	367,488
Rocket Mortgage 4.00% 15/03/2033 144A	US	413,592	357,508
Diosd Rmba No 8 Sls DAC 5.416% FRN 20/05/2062	IE	292,302	336,032
Freedom Mortgage 9.25% 01/02/2029 144A	US	223,565	229,079
Hogis Hill No2 8.356% FRN 27/11/2054	GB	351,452	205,561
Turkly 5.75% 06/07/2026 Reg S	TR	259,865	292,528
Novient 5.625% 01/08/2033 MTN	US	335,344	286,611
Era Srl 5.423% FRN 25/07/2033	IT	213,494	241,901
Freedom Mortgage 9.25% 01/02/2029 144A	US	223,565	229,079
Hogis Hill No2 8.356% FRN 27/11/2054	GB	351,452	205,561
New Fort 12.00% 15/11/2029 144A	US	206,044	145,545
Ti Ziraat Bankasi 7.25% 04/02/2030 Reg S	TR	150,607	128,791
Jane Street Group 7.125% 30/04/2031 144A	US	111,781	115,179
JP Morgan Chase & Co 2.95% VRN 13/05/2031	US	49,187	35,838
Commerzbank 5.982% VRN 30/01/2030	US	35,268	35,675
Mitsubishi UFJ Trust & Bank 5.426% VRN 17/04/2035	JP	35,268	35,495
Charles Schwab 5.853% VRN 15/09/2034	US	33,701	35,177
Citigroup 2.65% 15/03/2032	US	39,187	34,855
Morgan Stanley 3.591% VRN 22/07/2028	US	35,268	34,503
Belrose Funding Trust 2.33% 15/08/2030	US	37,620	33,059
Bank of America 3.846% VRN 08/03/2037	US	36,836	32,845
Liberty Mutual Group 5.50% 15/03/2035 144A	US	31,350	32,575
First Corners 5.791% 15/08/2030	US	31,350	32,575
Reliance Industries 2.75% 21/01/2027 144A	US	31,350	30,177
Banca Santander 5.75% VRN 23/08/2033 EMTN	ES	23,512	28,464
UniCredit 3.90% 28/09/2026 EMTN	IT	23,512	27,006
Citigroup 4.412% VRN 31/03/2031	US	27,451	26,911
Sveinika 3.25% VRN 01/04/2033	SE	23,512	26,711
Bank of America 2.676% VRN 19/06/2041 MTN	US	35,268	25,003
M&T Bank 6.082% VRN 15/03/2032	US	23,512	24,459
Bank of Montreal London 5.211% 04/04/2031	CA	23,512	24,434
DB Sukuk 2.74% 16/02/2027	AE	23,512	22,731
Banca Santander 5.00% VRN 22/04/2034 EMTN	ES	15,675	18,621
Citi Financial 7.50% 30/05/2029 144A	CA	15,675	16,351
Citigroup 6.174% VRN 25/05/2034	US	15,675	16,038
OTP Bank 4.75% VRN 12/06/2026 EMTN	HU	7,837	8,082
		686,680,760	16,260

国コード	株数または額面	時価 (米ドル)	% Net Assets
通貨	価額		
CPI Property Group 4.875% VRN (Perpetual)	LU	4,445,768	4,877,609
CPI Property Group 4.875% VRN (Perpetual)	LU	2,829,631	3,049,306
CPI Property Group 6.00% 27/01/2032 EMTN	LU	2,500,941	2,812,489
Yanlord Land (HK) 5.125% 20/05/2026	HK	2,730,033	2,645,490
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	3,288,773	2,535,813
Sonic Financing 2025 DAC 7.58% FRN 17/08/2033	IE	1,872,702	2,501,588
Roundtown Finance 7.125% VRN (Perpetual)	LU	2,077,042	2,346,171
Citycon 7.875% VRN (Perpetual)	FI	1,869,306	2,076,403
GLP PE 4.50% VRN (Perpetual) EMTN	SG	3,192,799	1,890,281
Roundtown Finance 7.875% VRN (Perpetual)	LU	2,022,975	1,874,396
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	1,740,486	1,868,051
CPI Property Group 7.00% 07/05/2029 EMTN	LU	1,563,735	1,851,292
Heimstaden Bostad 6.25% VRN (Perpetual)	SE	1,404,729	1,553,746
Uniti Group 6.50% 15/02/2029 144A	US	1,515,422	1,395,896
Uniti Group 6.50% 15/02/2029 144A	US	1,297,001	1,377,356
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	1,168,577	1,353,566
Langfor Group Holdings 3.85% 13/01/2032	KY	1,805,452	1,319,747
Starwood Property Trust 6.00% 15/04/2030 144A	US	1,307,285	1,291,431
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	1,118,369	1,205,732
Forester Group 6.50% 15/03/2033 144A	US	996,756	1,192,448
Roundtown Finance 5.00% VRN (Perpetual)	LU	982,910	960,992
Heimstaden Bostad 2.625% VRN (Perpetual)	SE	915,718	957,744
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	804,396	885,751
Citi Bank Treasury 3.625% VRN (Perpetual)	FI	804,650	846,752
Langfor Group Holdings 3.95% 14/09/2029	KY	883,721	799,858
Tyris Morrison Comm. 5.125% 01/08/2030 144A	US	731,051	708,782
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	681,709	698,707
Howard Hughes 4.375% 01/02/2031 144A	US	781,972	695,845
Roundtown Finance 5.375% 01/03/2029 EMTN	SE	720,208	691,598
SBB Norden 2.575% 04/08/2026	SE	579,813	627,541
Pebblebrook Hotel 6.375% 15/10/2029 144A	US	569,527	559,930
RKPF Overseas 2020 (A) 5.20% 12/07/2029	VG	532,914	536,855
Global Inhabitance 7.20% VRN (Perpetual)	US	494,124	488,485
FEI Finance 12.814% VRN (Perpetual)	HK	541,636	463,371
Kennedy-Wilson 5.00% 01/03/2031	US	531,521	455,333
Tyris Morrison Comm. 5.75% 15/01/2028 144A	US	439,860	439,806
Canary Wharf Gr. Inv. 3.375% 23/04/2028 Reg S	GB	352,164	417,701
Avalise Residential 2.249% VRN 17/05/2031	SE	342,731	379,208
Service Properties Trust 8.375% 15/04/2029	US	350,994	344,018
Merlin Properties Socii REIT	ES	28,477	321,864
CPI Property 3.75% VRN (Perpetual)	LU	297,777	289,258
CPI Property Group 1.50% 27/01/2031 EMTN	LU	317,577	317,577
		55,547,919	1,26

国債	国コード	株数または額面	時価 (米ドル)	% Net Assets
South Africa 8.875% 28/07/2035	ZA	ZAR	1,585,643,546	76,531,204
Malaysia 2.632% 15/04/2031	MY	MYR	56,816,408	12,562,487
Thailand 3.775% 25/06/2032	TH	THB	316,213,467	10,715,336

国コード	株数または額面	時価 (米ドル)	% Net Assets
通貨	価額		
CO COP	64,970,269,697	9,881,408	0.23
CO COP	48,516,616,857	8,454,100	0.20
TH THB	24,094,606	8,134,949	0.19
PL PLN	24,908,373	6,896,445	0.16
US USD	6,006,019	5,991,217	0.14
PE PEN	20,030,948	5,681,828	0.15
MYR MYR	22,711,672	5,278,616	0.12
TH THB	147,551,392	4,495,156	0.11
CO COP	22,339,347,747	4,042,100	0.10
TH THB	111,696,739	3,826,486	0.09
IE EUR	5,029,036	3,826,486	0.09
IE EUR	2,271,777	2,518,611	0.06
TH THB	62,885,264	2,144,710	0.05
ZA ZAR	44,753,160	1,996,649	0.05
GB GBP	1,476,655	1,954,695	0.05
CO COP	13,702,136,799	1,939,177	0.05
MYR MYR	7,074,127	1,803,956	0.04
MYR MYR	6,701,804	1,657,534	0.04
MYR MYR	6,508,197	1,514,311	0.04
UY UYU	55,310,736	1,526,326	0.03
MYR MYR	5,584,837	1,287,416	0.03
UY USD	1,038,322	912,083	0.02
RO USD	1,012,201	899,476	0.02
BR USD	848,942	807,461	0.02
UY USD	780,980	750,980	0.02
UY USD	783,659	717,751	0.02
OM USD	685,684	682,349	0.02
MX USD	894,655	679,741	0.02
UY USD	705,275	679,604	0.02
GT USD	685,684	679,328	0.02
ZA USD	783,659	672,245	0.02
ID USD	653,033	661,074	0.02
BH USD	653,033	632,653	0.01
AM AMD	685,684	618,611	0.01
OM USD	607,320	616,089	0.01
PL USD	587,729	551,643	0.01
AE USD	750,987	479,840	0.01
UY USD	489,774	470,584	0.01
PH USD	457,123	465,739	0.01
PE USD	848,942	450,076	0.01
BR USD	620,381	440,008	0.01
UY USD	391,820	387,764	0.01
UY USD	783,659	374,751	0.01
AR USD	489,774	344,211	0.01
PH USD	489,774	334,296	0.01
KY USD	326,516	323,699	0.01
BR USD	326,516	320,375	0.01
SA USD	326,516	318,872	0.01
PH USD	293,865	305,539	0.01
PH USD	326,516	275,500	0.01
BH USD	228,561	230,990	0.01
UY USD	228,561	228,811	0.01
UY UYU	9,468,160	211,718	0.00
MYR MYR	744,645	185,123	0.00
DCO USD	195,910	163,066	0.00
PA USD	150,607	135,816	0.00
TH THB	2,978,580	119,335	0.00
AE USD	150,607	93,566	0.00
CO USD	150,607	85,257	0.00
PH USD	65,303	70,775	0.00
UY UYU	2,025,434	47,026	0.00
		201,459,482	4.76

コネクティオン・サービス

Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	2,981,740	3,595,346
liad 5.375% 14/06/2027	FR	EUR	2,753,429	3,235,903
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	2,756,640	2,646,448
Connect Fin SARL 9.00% 15/09/2029 144A	SU	USD	2,574,656	2,411,956
Jiuh Holding 7.875% 29/05/2030 Reg S	US	USD	2,268,922	2,192,255
Sonic 3.75% 31/01/2027 Reg S	GE	USD	2,984,546	2,124,205
Turkcell Iletisim Hiz. 7.45% 24/01/2030 Reg S	TR	USD	2,094,540	2,105,754
liad 4.25% 15/12/2029	FR	EUR	1,731,788	1,999,624
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	1,642,627	1,905,245
Carowest Financing DAC 9.00% 15/01/2033 144A	IE	EUR	1,802,338	1,809,794
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	1,726,039	1,772,032
Ericom Finance 5.00% 30/04/2031	IE	EUR	1,487,342	1,690,417
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	1,560,525	1,645,593
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	1,199,662	1,492,453
Intelekt London Holdings 4.50% 15/03/2030 144A	LU	EUR	1,487,812	1,471,239
Telecom Italia 7.721% 04/06/2038	LU	USD	1,577,147	1,438,956
Telecom Italia 7.875% 31/07/2028	IT	EUR	679,929	1,082,872
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	691,751	868,640
Telecom Italia 5.00% 01/10/2028 144A	IT	USD	903,304	858,025
Sable International Fin. 7.125% 15/10/2032 144A	KY	USD	856,358	844,176
liad Holding 8.50% 15/04/2031 144A	FR	USD	740,329	728,346
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	602,956	781,594
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	540,824	616,000
Frontier Communications 7.5% 01/05/2029 144A	US	USD	998,925	601,963
SoftBank Group 7.00% 08/07/2031	JP	USD	460,865	609,088
SoftBank Group 6.75% 0				

契約額等 USD	未実現 (損益) (米ドル)	% Net Assets
Bought EUR Sold GBP at 1.19170479 14/05/2025	1,069,395	15,351 (0.00)
Bought TWD Sold USD at 32.67699992 14/05/2025	603,519	14,095 (0.00)
Bought USD Sold USD at 32.51279992 05/05/2025	448,352	13,571 (0.00)
Bought GBP Sold USD at 0.71028565 14/05/2025	510,442	7,142 (0.00)
Bought BRL Sold USD at 5.91356000 14/05/2025	244,792	10,123 (0.00)
Bought EUR Sold USD at 0.91924271 14/05/2025	225,417	9,904 (0.00)
Bought USD Sold COP at 0.00023799 14/05/2025	1,585,708	9,852 (0.00)
Bought USD Sold EUR at 1.15914800 14/05/2025	3,500,295	8,489 (0.00)
Bought USD Sold ZAR at 0.05424607 14/05/2025	847,081	7,489 (0.00)
Bought USD Sold IDR at 0.00061014 14/05/2025	577,466	7,804 (0.00)
Bought USD Sold ZAR at 0.05464865 14/05/2025	449,495	7,704 (0.00)
Bought USD Sold IDR at 0.00061111 14/05/2025	469,709	6,930 (0.00)
Bought PEN Sold USD at 5.71612709 14/05/2025	505,363	5,855 (0.00)
Bought USD Sold IDR at 0.00060494 14/05/2025	483,967	5,782 (0.00)
Bought THB Sold USD at 33.69800004 14/05/2025	555,082	5,396 (0.00)
Bought MYR Sold USD at 4.35661898 14/05/2025	497,898	5,056 (0.00)
Bought EUR Sold GBP at 1.19918336 14/05/2025	338,654	4,990 (0.00)
Bought EUR Sold USD at 0.91611454 13/06/2025	103,088	4,373 (0.00)
Bought USD Sold IDR at 0.00060706 14/05/2025	493,524	4,366 (0.00)
Bought USD Sold COP at 0.00023861 14/05/2025	500,330	4,304 (0.00)
Bought USD Sold EUR at 1.13922540 14/05/2025	1,235,961	3,892 (0.00)
Bought ZAR Sold USD at 18.74999499 14/05/2025	489,480	3,881 (0.00)
Bought GBP Sold EUR at 0.85925229 14/05/2025	394,583	3,742 (0.00)
Bought USD Sold CNY at 0.13864827 14/05/2025	480,618	3,491 (0.00)
Bought EUR Sold GBP at 0.19217575 14/05/2025	221,547	3,269 (0.00)
Bought USD Sold CNY at 0.13586502 14/05/2025	535,611	3,062 (0.00)
Bought USD Sold CNY at 0.13837485 14/05/2025	482,823	2,549 (0.00)
Bought EUR Sold USD at 0.91988314 13/06/2025	46,434	2,169 (0.00)
Bought USD Sold ZAR at 0.05399113 14/05/2025	477,631	2,166 (0.00)
Bought EUR Sold USD at 0.91270130 13/06/2025	54,270	2,091 (0.00)
Bought USD Sold EUR at 0.92871441 13/06/2025	730,489	1,687 (0.00)
Bought EUR Sold USD at 0.91158866 13/06/2025	41,096	1,531 (0.00)
Bought GBP Sold USD at 0.78489264 13/06/2025	32,053	1,517 (0.00)
Bought EUR Sold USD at 0.91577994 13/06/2025	35,805	1,421 (0.00)
Bought EUR Sold USD at 0.91682053 13/06/2025	28,466	1,250 (0.00)
Bought GBP Sold EUR at 0.85417749 14/05/2025	179,590	632 (0.00)
Bought USD Sold ILS at 0.28228889 14/05/2025	22,080	622 (0.00)
Bought CAD Sold USD at 1.38705080 28/05/2025	103,096	598 (0.00)
Bought INR Sold USD at 84.66999994 14/05/2025	466,470	501 (0.00)
Bought CNY Sold USD at 7.24500000 14/05/2025	18,617,333	284 (0.00)
Bought CAD Sold USD at 1.38221667 28/05/2025	112,862	259 (0.00)
Bought CAD Sold USD at 1.38103027 28/05/2025	102,098	147 (0.00)
Bought CAD Sold USD at 1.38086726 28/05/2025	101,386	134 (0.00)
Bought EUR Sold USD at 0.91682053 13/06/2025	6,376,413	52 (0.00)
Bought GBP Sold USD at 0.78231546 13/06/2025	1,002	44 (0.00)
Bought USD Sold EUR at 1.14103794 13/06/2025	5,618	16 (0.00)
Bought USD Sold GBP at 1.32941111 13/06/2025	941	(3) (0.00)
Bought USD Sold HKD at 1.12865500 14/05/2025	1,557	(4) (0.00)
Bought USD Sold GBP at 1.29217717 13/06/2025	(56)	(1,590) (0.00)
Bought USD Sold TRY at 0.02562165 14/05/2025	2,740,296	(76) (0.00)
Bought IDR Sold USD at 16600.40002296 14/05/2025	476,947	(115) (0.00)
Bought USD Sold CAD at 0.72418636 28/05/2025	101,519	(133) (0.00)
Bought USD Sold CAD at 0.72418636 28/05/2025	113,121	(127) (0.00)
Bought USD Sold CAD at 0.72352524 28/05/2025	103,695	(259) (0.00)
Bought CNY Sold USD at 7.25908999 14/05/2025	545,429	(441) (0.00)
Bought USD Sold CZK at 0.04546010 14/05/2025	453,581	(680) (0.00)
Bought MXN Sold USD at 19.59994202 14/05/2025	450,210	(689) (0.00)
Bought USD Sold EUR at 1.04909500 14/05/2025	11,094	(917) (0.00)
Bought USD Sold PEN at 0.27173544 14/05/2025	581,960	(1,023) (0.00)
Bought USD Sold EUR at 1.08375451 13/06/2025	30,053	(1,429) (0.00)
Bought USD Sold ZAR at 0.05335403 14/05/2025	475,710	(1,889) (0.00)
Bought GBP Sold USD at 0.84328100 14/05/2025	282,714	(2,624) (0.00)
Bought ZAR Sold USD at 18.48002893 14/05/2025	502,322	(3,398) (0.00)
Bought PLN Sold USD at 3.74629602 14/05/2025	489,368	(3,544) (0.00)
Bought JPY Sold EUR at 159.98219781 14/05/2025	321,672	(3,574) (0.00)
Bought USD Sold CNY at 0.13696523 14/05/2025	753,061	(3,737) (0.00)
Bought TRY Sold USD at 38.99634000 14/05/2025	3,962,902	(5,838) (0.00)
Bought USD Sold GBP at 1.35114400 28/05/2025	1,698,530	(5,974) (0.00)
Bought IDR Sold USD at 16510.30001781 14/05/2025	706,676	(4,005) (0.00)
Bought USD Sold EUR at 1.10490169 14/05/2025	160,061	(4,354) (0.00)
Bought USD Sold COP at 0.00023842 14/05/2025	519,732	(4,816) (0.00)
Bought USD Sold EUR at 1.10660881 14/05/2025	218,809	(5,57) (0.00)
Bought USD Sold TRY at 0.02528616 14/05/2025	427,325	(5,607) (0.00)
Bought USD Sold THB at 0.02966839 14/05/2025	609,408	(5,998) (0.00)
Bought USD Sold THB at 0.02964014 14/05/2025	586,873	(6,330) (0.00)
Bought USD Sold ZAR at 0.05424607 14/05/2025	1,205,966	(6,571) (0.00)
Bought GBP Sold EUR at 0.82926221 14/05/2025	266,285	(6,857) (0.00)
Bought USD Sold THB at 0.02958125 14/05/2025	554,588	(7,071) (0.00)
Bought USD Sold BRL at 0.17329993 14/05/2025	468,787	(7,444) (0.00)
Bought USD Sold THB at 0.02949520 14/05/2025	487,852	(7,628) (0.00)
Bought USD Sold EUR at 1.13282440 14/05/2025	2,693,552	(7,985) (0.00)
Bought IDR Sold USD at 16522.9996527 14/05/2025	1,698,438	(8,398) (0.00)
Bought USD Sold EUR at 1.09028081 14/05/2025	218,681	(8,750) (0.00)
Bought BRL Sold USD at 5.66760000 14/05/2025	5,719,854	(9,182) (0.00)
Bought GBP Sold EUR at 0.83692400 14/05/2025	555,680	(9,180) (0.00)
Bought USD Sold BRL at 0.17241520 14/05/2025	486,751	(9,180) (0.00)
Bought EUR Sold JPY at 0.00615396 14/05/2025	2,367,797	(10,450) (0.00)
Bought USD Sold COP at 0.00023242 14/05/2025	595,519	(10,462) (0.00)
Bought USD Sold RON at 0.31192410 14/05/2025	738,333	(11,001) (0.00)
Bought USD Sold PLN at 0.26151496 14/05/2025	860,156	(11,303) (0.00)
Bought USD Sold EUR at 1.08219648 14/05/2025	253,706	(11,941) (0.00)
Bought USD Sold MYR at 0.22607556 14/05/2025	482,906	(12,047) (0.00)
Bought USD Sold HUF at 0.00023524 14/05/2025	511,095	(12,072) (0.00)
Bought USD Sold COP at 0.00023524 14/05/2025	512,823	(12,072) (0.00)
Bought USD Sold TRY at 0.02482855 14/05/2025	520,376	(15,025) (0.00)
Bought USD Sold INR at 0.01145475 14/05/2025	491,272	(15,160) (0.00)
Bought USD Sold INR at 0.01145056 14/05/2025	488,790	(15,257) (0.00)
Bought USD Sold MYR at 0.22724690 14/05/2025	852,259	(16,554) (0.00)

契約額等 USD	未実現 (損益) (米ドル)	% Net Assets
Bought USD Sold EUR at 1.08302500 14/05/2025	359,066	(16,638) (0.00)
Bought GBP Sold EUR at 0.84417200 14/05/2025	2,114,646	(17,410) (0.00)
Bought USD Sold COP at 0.00011807 14/05/2025	502,288	(17,908) (0.00)
Bought USD Sold GBP at 1.28682130 13/06/2025	514,217	(18,821) (0.00)
Bought USD Sold THB at 0.02878344 14/05/2025	473,590	(18,639) (0.00)
Bought USD Sold EUR at 1.04510200 14/05/2025	235,598	(18,785) (0.00)
Bought USD Sold IDR at 0.00005922 14/05/2025	1,154,508	(19,186) (0.00)
Bought USD Sold BRL at 0.16549811 14/05/2025	521,569	(20,565) (0.00)
Bought USD Sold HUF at 0.00226819 14/05/2025	483,632	(21,254) (0.00)
Bought JPY Sold EUR at 159.98220004 14/05/2025	2,072,723	(23,050) (0.00)
Bought USD Sold THB at 0.02924555 14/05/2025	974,745	(23,350) (0.00)
Bought USD Sold INR at 0.01141807 14/05/2025	886,001	(23,762) (0.00)
Bought USD Sold COP at 0.04526555 14/05/2025	483,991	(24,055) (0.00)
Bought USD Sold GBP at 1.30947700 13/06/2025	1,329,025	(24,786) (0.00)
Bought USD Sold PLN at 0.25760173 14/05/2025	955,269	(26,659) (0.00)
Bought USD Sold INR at 0.01155966 14/05/2025	1,218,287	(26,781) (0.00)
Bought USD Sold PLN at 0.24995028 14/05/2025	515,252	(29,537) (0.00)
Bought USD Sold BRL at 0.17440137 14/05/2025	3,091,369	(29,975) (0.00)
Bought USD Sold BRL at 0.16745089 14/05/2025	620,110	(30,444) (0.00)
Bought USD Sold MYR at 0.22588507 14/05/2025	1,237,565	(31,877) (0.00)
Bought USD Sold GBP at 1.30229100 13/06/2025	1,410,421	(33,899) (0.00)
Bought USD Sold MXN at 0.04021484 14/05/2025	642,758	(34,418) (0.00)
Bought USD Sold PLN at 0.24911990 14/05/2025	584,883	(35,043) (0.00)
Bought USD Sold CAD at 0.69951838 14/05/2025	1,128,691	(39,068) (0.00)
Bought USD Sold COP at 0.00020310 14/05/2025	1,465,815	(40,149) (0.00)
Bought USD Sold EUR at 1.09484700 14/05/2025	1,105,945	(40,475) (0.00)
Bought USD Sold MXN at 0.04680805 14/05/2025	895,210	(41,027) (0.00)
Bought USD Sold EUR at 1.09610450 14/05/2025	1,241,842	(43,242) (0.00)
Bought USD Sold GBP at 1.25876500 14/05/2025	776,421	(45,902) (0.00)
Bought USD Sold EUR at 1.10708930 14/05/2025	1,854,855	(46,144) (0.00)
Bought USD Sold KRW at 0.00026236 14/05/2025	3,208,404	(49,219) (0.00)
Bought USD Sold EUR at 1.08249790 14/05/2025	1,063,413	(49,770) (0.00)
Bought USD Sold RON at 0.20852555 14/05/2025	594,800	(50,398) (0.00)
Bought USD Sold EUR at 1.09290000 14/05/2025	1,355,574	(51,028) (0.00)
Bought USD Sold EUR at 1.10526380 14/05/2025	1,961,932	(52,493) (0.00)
Bought USD Sold ZAR at 0.05106278 14/05/2025	1,062,364	(53,064) (0.00)
Bought USD Sold MXN at 0.04817755 14/05/2025	5,094,094	(54,974) (0.00)
Bought USD Sold EUR at 1.08210730 14/05/2025	1,150,051	(54,221) (0.00)
Bought USD Sold EUR at 1.10094100 14/05/2025	1,882,377	(57,530) (0.00)
Bought USD Sold BRL at 0.17084730 14/05/2025	999,588	(59,611) (0.00)
Bought USD Sold EUR at 1.08219650 14/05/2025	1,445,080	(68,017) (0.00)
Bought USD Sold EUR at 1.12117420 14/05/2025	675,623	(86,361) (0.00)
Bought USD Sold EUR at 1.08449710 13/06/2025	2,480,698	(116,550) (0.00)
Bought USD Sold CZK at 0.01586786 14/05/2025	1,449,533	(125,438) (0.00)
Bought USD Sold EUR at 1.08426870 14/05/2025	3,498,996	(144,724) (0.00)
Bought USD Sold EUR at 1.09357100 14/05/2025	413,352	(153,149) (0.00)
Bought USD Sold EUR at 1.05649000 14/05/2025	1,858,538	(162,932) (0.00)
Bought USD Sold EUR at 1.04591870 14/05/2025	2,708,177	(218,582) (0.01)
Bought USD Sold EUR at 1.04350500 14/05/2025	2,940,901	(218,582) (0.01)
Bought USD Sold GBP at 1.13003300 28/05/2025	51,234,003	(256,100) (0.01)
Bought USD Sold TWD at 0.03048920 14/05/2025	9,988,967	(264,118) (0.00)
Bought USD Sold BRL at 0.16625657 14/05/2025	5,908,940	(350,169) (0.01)
Bought USD Sold EUR at 1.10526380 14/05/2025	1,475,995	(361,819) (0.00)
Bought USD Sold MXN at 0.04785195 14/05/2025	6,273,904	(380,649) (0.01)
Bought JPY Sold USD at 141.94562000 28/05/2025	207,589,984	(405,973) (0.01)
Bought USD Sold GBP at 1.29731400 13/06/2025	22,586,746	(627,112) (0.01)
Bought USD Sold GBP at 1.29495270 13/06/2025	22,586,746	(667,082) (0.02)
Bought EUR Sold GBP at 1.16329194 16/06/2025	97,884,642	(807,868) (0.02)
Bought EUR Sold USD at 0.87776276 28/05/2025	401,365,855	(922,281) (0.02)
Bought USD Sold CZK at 0.04132155 14/05/2025	10,259,047	(947,928) (0.02)
Bought USD Sold GBP at 1.32349050 28/05/2025	217,990,473	(1,756,813) (0.04)
Bought USD Sold EUR at 1.04123540 14/05/2025	52,381,953	(4,354,837) (0.10)
		5,161,366 0.12

A-ACC Shares (CZK) (CZK/USD hedged)

Bought CZK Sold USD at 22.09015000 22/05/2025	31,851,798	188,755 (0.00)
		188,755 0.00

A-ACC Shares (EUR) (hedged)

Bought GBP Sold USD at 0.75571510 22/05/2025	10,023,486	83,284 (0.00)
Bought USD Sold CHF at 0.831459 22/05/2025	7,080,771	(23,775) (0.00)
Bought USD Sold JPY at 0.00703059 22/05/2025	6,955,439	4,281 (0.00)
Bought USD Sold RON at 0.22786554 22/05/2025	1,276,749	668 (0.00)
Bought USD Sold DKK at 0.15236683 22/05/2025	293,946	158 (0.00)
Bought USD Sold HUF at 0.12896004 22/05/2025	459,577	100 (0.00)
Bought HKD Sold USD at 7.75513099 22/05/2025	291,820	97 (0.00)
Bought HKD Sold USD at 7.75630777 22/05/2025	131,790	64 (0.00)
Bought USD Sold RSD at 0.00967800 22/05/2025	144,385	48 (0.00)
Bought HKD Sold DKK at 7.75608308 22/05/2025	104,383	34 (0.00)
Bought HKD Sold USD at 7.75379100 22/05/2025	44,617	27 (0.00)
Bought HKD Sold USD at 7.75388593 22/05/2025	56,488	10 (0.00)
Bought USD Sold HKD at 0.12901704 22/05/2025	44,127	9 (0.00)
Bought HKD Sold USD at 7.75169588 22/05/2025	233,742	(76) (0.00)
Bought USD Sold HKD at 0.12859600 22/05/2025	173,040	(40) (0.00)
Bought USD Sold HKD at 0.12895000 22/05/2025	322,010	(97) (0.00)
Bought USD Sold HKD at 0.12895457 22/05/2025	473,082	(202) (0.00)
Bought HKD Sold USD at 7.75429295 22/05/2025	692,583	(295) (0.00)
Bought CAD Sold USD at 1.37766448 22/05/2025	285,774	(378) (0.00)
Bought KRW Sold USD at 1420.850000 22/05/2025	680,039	(1,085) (0.00)

	契約額等 USD Assets (米ドル)	未実現(損 益) (米ドル)	% Net Assets
Bought USD Solid CLP at 0.00105628 22/05/2025	676,514	(7,571)	(0.00)
Bought USD Solid AUD at 0.65605600 22/05/2025	1,341,969	(8,032)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	1,170,920	(8,066)	(0.00)
Bought USD Solid JPY at 0.00070276 22/05/2025	24,855,714	(8,686)	(0.00)
Bought USD Solid CZK at 0.04526905 22/05/2025	1,860,554	(10,961)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	2,517,434	(11,125)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	1,875,901	(11,757)	(0.00)
Bought USD Solid PLN at 0.26449545 22/05/2025	623,441	(12,454)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	1,337,736	(12,918)	(0.00)
Bought USD Solid SGD at 0.76084103 22/05/2025	1,712,599	(13,035)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	887,729	(13,523)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	1,187,361	(13,685)	(0.00)
Bought EUR Solid USD at 0.81788919 22/05/2025	6,064,889	(15,329)	(0.00)
Bought USD Solid AUD at 0.65883700 22/05/2025	8,857,558	(20,944)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	1,338,734	(33,571)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	5,014,492	(40,416)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	3,506,687	(49,707)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	3,548,082	(53,406)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	2,954,791	(73,217)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	3,566,571	(75,565)	(0.00)
Bought USD Solid ZAR at 0.05513497 22/05/2025	10,148,672	(109,145)	(0.00)
Bought USD Solid GBP at 1.32654000 22/05/2025	26,486,226	(152,946)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	7,929,685	(274,265)	(0.01)
Bought EUR Solid USD at 0.87932575 22/05/2025	487,667,293	(456,580)	(0.01)
	(1,329,244)	(0.03)	

A-ACC Shares (HUF) (hedged)

Bought HUF Solid USD at 362.12500000 22/05/2025	23,382,475	361,704	0.01
Bought GBP Solid USD at 0.75571510 22/05/2025	500,453	4,158	0.00
Bought USD Solid CHF at 1.23137544 22/05/2025	549,185	3,850	0.00
Bought HUF Solid USD at 359.45265482 22/05/2025	372,549	2,950	0.00
Bought HUF Solid USD at 359.32109932 22/05/2025	364,017	2,769	0.00
Bought USD Solid EUR at 1.13922610 22/05/2025	236,447	626	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	346,017	213	0.00
Bought USD Solid EUR at 1.13909605 22/05/2025	77,604	197	0.00
Bought USD Solid EUR at 1.13958603 22/05/2025	30,905	92	0.00
Bought AUD Solid USD at 1.5265525 22/05/2025	11,708	63	0.00
Bought USD Solid EUR at 1.13654599 22/05/2025	138,846	40	0.00
Bought USD Solid EUR at 1.13735013 22/05/2025	35,450	35	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	61,993	32	0.00
Bought USD Solid DKK at 0.15236684 22/05/2025	11,983	8	0.00
Bought HKD Solid USD at 7.78515191 22/05/2025	23,907	8	0.00
Bought USD Solid HKD at 0.12902005 22/05/2025	22,715	5	0.00
Bought HKD Solid USD at 7.75630219 22/05/2025	6,537	3	0.00
Bought USD Solid HKD at 0.12901699 22/05/2025	11,467	2	0.00
Bought HKD Solid USD at 7.75169604 22/05/2025	11,563	(1)	(0.00)
Bought USD Solid HKD at 0.12896003 22/05/2025	8,552	(0)	(0.00)
Bought USD Solid HKD at 0.1289545 22/05/2025	33,563	(14)	(0.00)
Bought HKD Solid USD at 7.74925402 22/05/2025	34,197	(15)	(0.00)
Bought CAD Solid USD at 1.37764429 22/05/2025	11,396	(15)	(0.00)
Bought KRW Solid USD at 1420.3498855 22/05/2025	32,452	(50)	(0.00)
Bought USD Solid CAD at 0.72314115 22/05/2025	32,766	(80)	(0.00)
Bought USD Solid SGD at 0.76267752 22/05/2025	22,847	(119)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	99,898	(130)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	144,589	(192)	(0.00)
Bought USD Solid PLN at 0.26449547 22/05/2025	128,678	(212)	(0.00)
Bought USD Solid CLP at 0.00105628 22/05/2025	32,842	(368)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	161,710	(369)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	56,842	(392)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	1,196,182	(427)	(0.00)
Bought EUR Solid USD at 0.87932628 22/05/2025	512,434	(455)	(0.00)
Bought USD Solid AUD at 0.65605601 22/05/2025	76,658	(459)	(0.00)
Bought USD Solid CZK at 0.04526904 22/05/2025	92,819	(547)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	12,853	(552)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	94,019	(590)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	65,031	(628)	(0.00)
Bought USD Solid SGD at 0.76084101 22/05/2025	86,174	(656)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	99,358	(684)	(0.00)
Bought USD Solid PLN at 0.26449547 22/05/2025	147,200	(745)	(0.00)
Bought USD Solid AUD at 0.65883700 22/05/2025	452,847	(1,071)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	67,453	(1,701)	(0.00)
Bought EUR Solid USD at 0.86526902 22/05/2025	101,588	(1,715)	(0.00)
Bought USD Solid MXN at 0.05047472 22/05/2025	252,826	(2,038)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	174,599	(2,490)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	170,600	(2,568)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	143,444	(3,554)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	173,135	(3,666)	(0.00)
Bought USD Solid ZAR at 0.05513497 22/05/2025	49,017	(5,347)	(0.00)
Bought USD Solid GBP at 1.32654000 22/05/2025	1,319,034	(7,617)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	389,902	(13,486)	(0.00)
	323,780	0.01	

A-ACC Shares (JPY) (hedged)

Bought USD Solid CHF at 1.23137544 22/05/2025	88,423	975	0.00
Bought GBP Solid USD at 0.75571510 22/05/2025	104,007	864	0.00
Bought JPY Solid USD at 143.58984700 22/05/2025	87,771	658	0.00
Bought USD Solid EUR at 1.13922610 22/05/2025	41,358	110	0.00
Bought USD Solid EUR at 1.13995233 22/05/2025	19,543	64	0.00
Bought USD Solid EUR at 1.13995717 22/05/2025	16,134	41	0.00
Bought USD Solid EUR at 1.13958545 22/05/2025	6,249	19	0.00
Bought USD Solid EUR at 1.13732941 22/05/2025	7,726	8	0.00
Bought USD Solid RON at 0.22786556 22/05/2025	13,756	7	0.00
Bought JPY Solid USD at 142.53870898 22/05/2025	5,758	6	0.00
Bought KRW Solid USD at 1420.35087515 22/05/2025	4,878	(1)	(0.00)
Bought USD Solid SGD at 0.76267778 22/05/2025	4,830	(25)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	20,923	(27)	(0.00)
Bought USD Solid MXN at 0.05081723 22/05/2025	29,203	(39)	(0.00)

	契約額等 USD Assets (米ドル)	未実現(損 益) (米ドル)	% Net Assets
Bought USD Solid PLN at 0.26449545 22/05/2025	28,560	(47)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	33,169	(76)	(0.00)
Bought EUR Solid USD at 0.87932628 22/05/2025	89,615	(80)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	22,972	(81)	(0.00)
Bought USD Solid AUD at 0.65605581 22/05/2025	13,758	(82)	(0.00)
Bought USD Solid TRY at 0.02519781 22/05/2025	12,615	(87)	(0.00)
Bought USD Solid CZK at 0.04526904 22/05/2025	19,194	(113)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	61,500	(121)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	19,158	(120)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	13,675	(132)	(0.00)
Bought USD Solid SGD at 0.76084103 22/05/2025	17,940	(137)	(0.00)
Bought USD Solid TWD at 0.03098968 22/05/2025	12,421	(143)	(0.00)
Bought USD Solid AUD at 0.65883797 22/05/2025	92,336	(218)	(0.00)
Bought JPY Solid USD at 141.39726677 22/05/2025	50,258	(327)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	14,044	(354)	(0.00)
Bought EUR Solid USD at 0.86526941 22/05/2025	21,150	(357)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	51,251	(415)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	30,227	(455)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	36,172	(515)	(0.00)
Bought USD Solid MXN at 0.04962396 22/05/2025	31,839	(789)	(0.00)
Bought USD Solid MYR at 0.22701479 22/05/2025	38,451	(814)	(0.00)
Bought USD Solid ZAR at 0.05513498 22/05/2025	109,434	(1,107)	(0.00)
Bought USD Solid BRL at 0.16963998 22/05/2025	276,655	(1,592)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	85,509	(2,958)	(0.00)
Bought JPY Solid USD at 142.23549993 22/05/2025	4,859,781	(2,989)	(0.00)
		(11,523)	(0.00)

A-ACC Shares (PLN) (PLN/USD hedged)

Bought PLN Solid USD at 3.78078300 22/05/2025	6,841,572	11,311	0.00
Bought PLN Solid USD at 3.76763515 22/05/2025	224,756	(411)	(0.00)
		10,900	(0.00)

A-ACC Shares (SEK/USD) (hedged)

Bought SEK Solid USD at 9.70887685 22/05/2025	87,227	551	0.00
Bought SEK Solid USD at 9.61087150 22/05/2025	2,820	(10)	(0.00)
		541	0.00

A-ACC Shares (USD) (hedged)

Bought GBP Solid USD at 0.75571510 22/05/2025	540,680	4,492	0.00
Bought USD Solid CHF at 1.23137544 22/05/2025	376,832	4,155	0.00
Bought USD Solid EUR at 1.13922610 22/05/2025	206,791	540	0.00
Bought USD Solid EUR at 1.13995236 22/05/2025	99,419	327	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	375,858	251	0.00
Bought USD Solid EUR at 1.13990601 22/05/2025	79,762	202	0.00
Bought USD Solid EUR at 1.13958606 22/05/2025	32,609	97	0.00
Bought AUD Solid USD at 1.5265685 22/05/2025	17,723	64	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	75,088	39	0.00
Bought USD Solid EUR at 1.13733000 22/05/2025	36,359	36	0.00
Bought CAD Solid USD at 1.38359727 22/05/2025	10,192	29	0.00
Bought USD Solid DKK at 0.15236685 22/05/2025	12,623	8	0.00
Bought HKD Solid USD at 7.7513025 22/05/2025	24,745	8	0.00
Bought USD Solid HKD at 0.12902002 22/05/2025	23,773	6	0.00
Bought USD Solid HKD at 0.12901701 22/05/2025	11,983	3	0.00
Bought HKD Solid USD at 7.75631286 22/05/2025	6,911	3	0.00
Bought HKD Solid USD at 7.75169399 22/05/2025	11,726	(1)	(0.00)
Bought USD Solid HKD at 0.12896003 22/05/2025	9,003	(2)	(0.00)
Bought USD Solid HKD at 0.12895094 22/05/2025	10,255	(3)	(0.00)
Bought USD Solid HKD at 0.12893458 22/05/2025	24,134	(10)	(0.00)
Bought CAD Solid USD at 1.37764592 22/05/2025	10,598	(14)	(0.00)
Bought HKD Solid USD at 7.74925296 22/05/2025	35,771	(15)	(0.00)
Bought RON Solid USD at 4.37371008 22/05/2025	13,010	(51)	(0.00)
Bought KRW Solid USD at 1420.34988558 22/05/2025	36,064	(58)	(0.00)
Bought USD Solid CAD at 0.72314115 22/05/2025	42,987	(105)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	153,968	(138)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	145,739	(194)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	155,913	(257)	(0.00)
Bought USD Solid CLP at 0.00105628 22/05/2025	32,192	(360)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	57,058	(387)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	174,086	(598)	(0.00)
Bought EUR Solid USD at 0.87932629 22/05/2025	488,749	(598)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	1,236,975	(641)	(0.00)
Bought USD Solid AUD at 0.65605598 22/05/2025	79,666	(677)	(0.00)
Bought USD Solid CZK at 0.04526908 22/05/2025	93,518	(705)	(0.00)
Bought USD Solid SEK at 0.10301974 22/05/2025	100,664	(632)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	144,998	(641)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	66,745	(645)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	45,047	(656)	(0.00)
Bought USD Solid SGD at 0.76084107 22/05/2025	92,768	(706)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	65,301	(730)	(0.00)
Bought USD Solid PEN at 0.26668801 22/05/2025	37,445	(748)	(0.00)
Bought USD Solid AUD at 0.65883700 22/05/2025	472,044	(1,116)	(0.00)
Bought EUR Solid USD at 0.86526902 22/05/2025	104,360	(1,162)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	71,054	(1,791)	(0.00)
Bought USD Solid MXN at 0.05047472 22/05/2025	238,319	(1,921)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	165,004	(2,484)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	189,565	(2,698)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	173,792	(4,306)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	209,572	(4,444)	(0.00)
Bought USD Solid ZAR at 0.05513497 22/05/2025	599,863	(6,451)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	1,392,151	(8,03	

	契約額等 USD	未実現 (損益) (米ドル)	% Net Assets
Bought USD Solid CHF at 1.25137545 22/05/2025	657,325	7,248	0.00
Bought AUD Solid USD at 1.56858120 22/05/2025	691,198	2,567	0.00
Bought AUSD Solid EUR at 1.755799928 22/05/2025	680,166	2,272	0.00
Bought USD Solid EUR at 1.13924442 22/05/2025	448,045	1,185	0.00
Bought USD Solid EUR at 1.139096040 22/05/2025	144,868	567	0.00
Bought USD Solid JPY at 0.007030509 22/05/2025	551,892	340	0.00
Bought USD Solid EUR at 1.13958604 22/05/2025	59,424	176	0.00
Bought USD Solid EUR at 1.13958604 22/05/2025	243,337	10	0.00
Bought USD Solid EUR at 1.13353005 22/05/2025	70,352	69	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	127,811	67	0.00
Bought USD Solid DKK at 0.15236484 22/05/2025	22,962	15	0.00
Bought USD Solid HKD at 0.12902002 22/05/2025	42,386	10	0.00
Bought HKD Solid USD at 1.75515145 22/05/2025	27,479	9	0.00
Bought HKD Solid USD at 1.75650805 22/05/2025	12,648	6	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	14,453	5	0.00
Bought HKD Solid USD at 1.75508092 22/05/2025	11,592	4	0.00
Bought USD Solid HKD at 0.12901711 22/05/2025	3,844	1	0.00
Bought HKD Solid USD at 1.75169449 22/05/2025	21,827	(2)	(0.00)
Bought USD Solid HKD at 0.12896006 22/05/2025	16,536	(4)	(0.00)
Bought USD Solid HKD at 0.12895093 22/05/2025	30,442	(9)	(0.00)
Bought USD Solid HKD at 0.12895456 22/05/2025	44,489	(19)	(0.00)
Bought HKD Solid USD at 1.74925356 22/05/2025	64,161	(16)	(0.00)
Bought CAD Solid USD at 1.37164440 22/05/2025	30,051	(4)	(0.00)
Bought KRW Solid USD at 1420.3499664 22/05/2025	61,493	(98)	(0.00)
Bought USD Solid CAD at 0.72314107 22/05/2025	70,606	(172)	(0.00)
Bought USD Solid KRW at 0.00702702 22/05/2025	18,798	(244)	(0.00)
Bought USD Solid PHP at 0.011758628 22/05/2025	17,340	(502)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	273,430	(563)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	265,357	(438)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	314,757	(719)	(0.00)
Bought USD Solid CLP at 0.00103828 22/05/2025	67,720	(756)	(0.00)
Bought USD Solid TRY at 0.02519781 22/05/2025	117,209	(807)	(0.00)
Bought EUR Solid USD at 0.87933270 22/05/2025	951,972	(845)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	2,374,703	(847)	(0.00)
Bought USD Solid CZK at 0.04526905 22/05/2025	180,209	(1,062)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	244,887	(1,082)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	181,713	(1,140)	(0.00)
Bought USD Solid PEN at 0.26668799 22/05/2025	60,711	(1,213)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	126,567	(1,222)	(0.00)
Bought USD Solid TWD at 0.03098964 22/05/2025	109,450	(1,261)	(0.00)
Bought USD Solid SGD at 0.76084104 22/05/2025	166,829	(1,270)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	88,862	(1,354)	(0.00)
Bought USD Solid AUD at 0.63837300 22/05/2025	868,837	(2,054)	(0.00)
Bought EUR Solid USD at 0.87933270 22/05/2025	190,810	(3,211)	(0.00)
Bought USD Solid COP at 0.00025033 22/05/2025	129,164	(3,256)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	459,663	(3,705)	(0.00)
Bought USD Solid INR at 0.01163004 22/05/2025	280,817	(4,227)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	339,652	(4,834)	(0.00)
Bought USD Solid MYR at 0.02519781 22/05/2025	295,718	(7,329)	(0.00)
Bought USD Solid MYR at 0.02701475 22/05/2025	356,985	(7,564)	(0.00)
Bought USD Solid ZAR at 0.05313497 22/05/2025	1,005,984	(10,819)	(0.00)
Bought USD Solid GBT at 1.32654000 22/05/2025	2,538,534	(14,659)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	786,026	(27,186)	(0.00)
	188,561	0.00	

A-HMDDIST (G) Shares (PLN) (PLN/USD hedged)

Bought PLN Solid USD at 3.78078300 22/05/2025	34,209,395	56,558	0.00
Bought PLN Solid USD at 3.75104599 22/05/2025	1,076,553	(6,702)	(0.00)
		49,856	0.00

A-MCDIST (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Solid USD at 1.31433500 22/05/2025	236,706,547	1,815,112	0.04
		1,815,112	0.04

A-MINCOME (G) Shares (AUD) (hedged)

Bought AUD Solid USD at 1.57218861 22/05/2025	11,721,113	70,579	0.00
Bought GBP Solid USD at 0.7551508 22/05/2025	255,255	2,121	0.00
Bought USD Solid CHF at 1.25137545 22/05/2025	171,609	1,892	0.00
Bought AUD Solid USD at 1.56858120 22/05/2025	172,768	642	0.00
Bought AUD Solid USD at 1.5679928 22/05/2025	174,426	583	0.00
Bought USD Solid EUR at 1.13922597 22/05/2025	116,803	309	0.00
Bought USD Solid EUR at 1.13909608 22/05/2025	37,722	96	0.00
Bought USD Solid JPY at 0.007030509 22/05/2025	146,029	49	0.00
Bought USD Solid EUR at 1.13958604 22/05/2025	15,566	46	0.00
Bought USD Solid RON at 0.22786552 22/05/2025	34,481	18	0.00
Bought USD Solid EUR at 1.13753000 22/05/2025	18,179	18	0.00
Bought USD Solid EUR at 1.13654608 22/05/2025	63,401	18	0.00
Bought USD Solid HKD at 0.12902002 22/05/2025	16,743	4	0.00
Bought HKD Solid USD at 1.75515355 22/05/2025	11,863	4	0.00
Bought HKD Solid USD at 1.75651728 22/05/2025	3,275	2	0.00
Bought USD Solid HKD at 0.12896006 22/05/2025	4,308	(1)	(0.00)
Bought HKD Solid USD at 1.75169449 22/05/2025	5,489	(1)	(0.00)
Bought USD Solid HKD at 0.12895456 22/05/2025	16,524	(7)	(0.00)
Bought HKD Solid USD at 1.74925375 22/05/2025	16,750	(7)	(0.00)
Bought CAD Solid USD at 1.37166406 22/05/2025	7,985	(11)	(0.00)
Bought KRW Solid USD at 1420.3497390 22/05/2025	15,808	(25)	(0.00)
Bought USD Solid CAD at 0.72314107 22/05/2025	18,358	(18)	(0.00)
Bought USD Solid KRW at 0.00702702 22/05/2025	48,946	(64)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	71,351	(95)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	71,585	(118)	(0.00)
Bought USD Solid CLP at 0.00103828 22/05/2025	15,076	(16)	(0.00)
Bought USD Solid TRY at 0.02519781 22/05/2025	26,025	(179)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	81,799	(187)	(0.00)
Bought EUR Solid USD at 0.87933270 22/05/2025	248,484	(220)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	620,214	(221)	(0.00)
Bought USD Solid CZK at 0.04526905 22/05/2025	46,851	(276)	(0.00)

	契約額等 USD	未実現 (損益) (米ドル)	% Net Assets
Bought USD Solid CNY at 0.13713065 22/05/2025	65,027	(287)	(0.00)
Bought USD Solid SEK at 0.10301974 22/05/2025	47,315	(577)	(0.00)
Bought USD Solid PEN at 0.26668797 22/05/2025	15,838	(519)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	33,064	(519)	(0.00)
Bought USD Solid TWD at 0.03098968 22/05/2025	28,564	(529)	(0.00)
Bought USD Solid SGD at 0.76084109 22/05/2025	43,470	(531)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	23,974	(565)	(0.00)
Bought USD Solid AUD at 0.63837300 22/05/2025	189,982	(609)	(0.00)
Bought EUR Solid USD at 0.86525661 22/05/2025	49,696	(839)	(0.00)
Bought USD Solid COP at 0.00025033 22/05/2025	33,704	(850)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	117,546	(946)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	75,763	(1,140)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	88,261	(1,266)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	79,798	(1,977)	(0.00)
Bought USD Solid ZAR at 0.02701476 22/05/2025	96,320	(2,041)	(0.00)
Bought USD Solid MYR at 0.05313497 22/05/2025	271,405	(2,919)	(0.00)
Bought USD Solid GBT at 1.32654000 22/05/2025	662,586	(3,826)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	212,067	(7,355)	(0.00)
		48,972	0.00

A-MINCOME (G) Shares (JPY) (hedged)

Bought USD Solid CHF at 1.25137540 22/05/2025	37,635	415	0.00
Bought GBP Solid USD at 0.75571501 22/05/2025	46,711	388	0.00
Bought USD Solid EUR at 1.13922615 22/05/2025	22,156	59	0.00
Bought CZK Solid USD at 0.220710992 22/05/2025	8,645	44	0.00
Bought SGD Solid USD at 1.30988083 22/05/2025	9,467	40	0.00
Bought USD Solid EUR at 1.13954747 22/05/2025	11,249	33	0.00
Bought USD Solid EUR at 1.13909624 22/05/2025	7,158	1	0.00
Bought USD Solid EUR at 1.13654602 22/05/2025	12,839	4	0.00
Bought USD Solid EUR at 1.13732903 22/05/2025	3,522	3	0.00
Bought KRW Solid USD at 1421.82052634 22/05/2025	9,368	(5)	(0.00)
Bought USD Solid KRW at 0.00070022 22/05/2025	9,363	(12)	(0.00)
Bought USD Solid MXN at 0.05081725 22/05/2025	13,125	(17)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	11,975	(20)	(0.00)
Bought JPY Solid USD at 0.00702376 22/05/2025	43,638	(30)	(0.00)
Bought USD Solid THB at 0.02991324 22/05/2025	14,376	(33)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	105,414	(38)	(0.00)
Bought EUR Solid USD at 0.87933273 22/05/2025	47,743	(42)	(0.00)
Bought USD Solid CZK at 0.04526903 22/05/2025	8,689	(51)	(0.00)
Bought USD Solid CNY at 0.13713067 22/05/2025	11,543	(51)	(0.00)
Bought USD Solid SEK at 0.10301978 22/05/2025	9,486	(60)	(0.00)
Bought USD Solid SGD at 0.76084103 22/05/2025	12,500	(72)	(0.00)
Bought USD Solid AUD at 0.63837299 22/05/2025	46,904	(71)	(0.00)
Bought USD Solid TWD at 0.03104827 22/05/2025	11,631	(112)	(0.00)
Bought EUR Solid USD at 0.86525612 22/05/2025	9,361	(158)	(0.00)
Bought USD Solid MXN at 0.05047472 22/05/2025	24,038	(194)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	15,325	(118)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	14,623	(220)	(0.00)
Bought USD Solid MXN at 0.04962396 22/05/2025	12,915	(320)	(0.00)
Bought USD Solid MYR at 0.02701476 22/05/2025	16,026	(340)	(0.00)
Bought USD Solid ZAR at 0.02519782 22/05/2025	46,408	(499)	(0.00)
Bought USD Solid GBT at 1.32654000 22/05/2025	123,017	(710)	(0.00)
Bought USD Solid BRL at 0.16964882 22/05/2025	37,360	(1,292)	(0.00)
Bought JPY Solid USD at 0.00702376 22/05/2025	2,136,169	(1,314)	(0.00)
		(4,915)	(0.00)

A-MINCOME (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Solid USD at 1.31433500 22/05/2025	227,562,456	1,744,993	0.04
Bought SGD Solid USD at 1.31173900 22/05/2025	7,600,140	43,153	0.00
		1,788,146	0.04

A-QINCOME (G) Shares (EUR) (hedged)

Bought GBP Solid USD at 0.75571510 22/05/2025	10,156,076	84,386	0.00
Bought USD Solid CHF at 1.25137545 22/05/2025	71,923	79,061	0.00
Bought USD Solid JPY at 0.007030509 22/05/2025	7,027,869	4,326	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	1,287,496	673	0.00
Bought USD Solid DKK at 0.15236484 22/05/2025	241,128	160	0.00
Bought USD Solid HKD at 0.12902002 22/05/2025	1,169,049	653,046	0.00
Bought HKD Solid USD at 1.75151302 22/05/2025	295,508	98	0.00
Bought HKD Solid USD at 1.75630828 22/05/2025	153,246	64	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	145,597	49	0.00
Bought HKD Solid USD at 1.7508308 22/05/2025	105,492	34	0.00
Bought USD Solid EUR at 1.13922597 22/05/2025	45,167	10	0.00
Bought HKD Solid USD at 1.75388364 22/05/2025	57,094	10	0.00
Bought USD Solid HKD at 0.12901705 22/05/2025	44,269	9	0.00
Bought HKD Solid USD at 1.75169602 22/05/2025	236,116	(26)	(0.00)
Bought USD Solid HKD at 0.12896006 22/05/2025	175,284	(40)	(0.00)
Bought USD Solid EUR at 1.12895994 22/05/2025	325,518	(98)	(0.00)
Bought USD Solid HKD at 0.12893457 22/05/2025	478,745	(204)	(0.00)
Bought HKD Solid USD at 1.74925298 22/05/2025	700,790	(299)	(0.00)
Bought CAD Solid USD at 1.37166449 22/05/2025	291,272	(585)	(0.00)
Bought KRW Solid USD at 1420.3499664 22/05/2025	696,402	(1,101)	(0.00)
Bought USD Solid NOK at 0.09479532 22/05/2025	81,152	(1,211)	(0.00)
Bought USD Solid CAD at 0.72314110 22/05/2025	725,486	(1,767)	(0.00)
Bought USD Solid SGD at 0.76267761 22/05/2025	482,852	(2,518)	(0.00)
Bought USD Solid KRW at 0.00070022 22/05/2025	2,041,903	(2,654)	(0.00)
Bought USD Solid PHP at 0.011758628 22/05/2025	325,463	(3,003)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	2,848,625	(3,784)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	2,673,039	(4,412)	(0.00)
Bought EUR Solid USD at 0.87916810 22/05/2025	5,092,655	(5,471)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	3,263,813	(7,634)	(0.00)
Bought USD Solid CLP at 0.00103828 22/05/2025			

	契約額等 USD	% Net Assets	未実現(損)益(米ドル)	% Net Assets
Bought USD Solid CNY at 0.13713066 22/05/2025	2,541,346	(11,230)	(0.00)	
Bought USD Solid SEK at 0.10301975 22/05/2025	1,895,185	(11,891)	(0.00)	
Bought USD Solid FEN at 0.2668008 22/05/2025	651,741	(12,625)	(0.00)	
Bought USD Solid THB at 0.03105109 22/05/2025	1,352,065	(13,056)	(0.00)	
Bought USD Solid SGD at 0.76084103 22/05/2025	1,735,370	(13,206)	(0.00)	
Bought USD Solid HUF at 0.00276148 22/05/2025	895,181	(13,637)	(0.00)	
Bought USD Solid TWD at 0.0309969 22/05/2025	1,202,744	(13,862)	(0.00)	
Bought USD Solid MKN at 0.04962395 22/05/2025	8,956,037	(14,217)	(0.00)	
Bought USD Solid COP at 0.00023033 22/05/2025	1,356,417	(15,202)	(0.00)	
Bought USD Solid MXN at 0.05047471 22/05/2025	5,090,402	(41,027)	(0.00)	
Bought USD Solid IDR at 0.00005936 22/05/2025	3,543,646	(50,433)	(0.00)	
Bought USD Solid INR at 0.01163504 22/05/2025	5,546,665	(53,384)	(0.00)	
Bought USD Solid MYR at 0.04962395 22/05/2025	2,979,592	(73,633)	(0.00)	
Bought USD Solid ZAR at 0.022701476 22/05/2025	3,596,290	(76,199)	(0.00)	
Bought USD Solid ZAR at 0.05513497 22/05/2025	10,228,349	(110,000)	(0.00)	
Bought USD Solid GBP at 0.132654000 22/05/2025	26,826,859	(154,915)	(0.00)	
Bought USD Solid BRL at 0.16964881 22/05/2025	7,991,945	(276,419)	(0.01)	
Bought EUR Solid USD at 0.8792874 22/05/2025	494,354,485	(464,064)	(0.01)	
		(1,354,440)	(0.03)	

D-ACC Shares (EUR) (hedged)

Bought GBP Solid USD at 0.75571510 22/05/2025	144,764	1,203	0.00
Bought USD Solid CHF at 1.23137545 22/05/2025	105,891	1,146	0.00
Bought PEN Solid EUR at 3.69862472 22/05/2025	10,051	65	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	85,602	53	0.00
Bought CAD Solid USD at 1.38339661 22/05/2025	10,626	30	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	19,356	10	0.00
Bought USD Solid HKD at 0.12920002 22/05/2025	10,115	15	0.00
Bought HKD Solid USD at 1.74925621 22/05/2025	10,117	(4)	(0.00)
Bought KRW Solid USD at 1420.35050729 22/05/2025	9,410	(15)	(0.00)
Bought AUD Solid USD at 1.55484504 22/05/2025	3,537	(18)	(0.00)
Bought USD Solid CAD at 0.72314082 22/05/2025	10,656	(26)	(0.00)
Bought USD Solid KRW at 0.00070356 22/05/2025	29,399	(38)	(0.00)
Bought USD Solid SGD at 0.76141500 22/05/2025	6,133	(42)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	42,957	(57)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	40,164	(66)	(0.00)
Bought USD Solid PEN at 0.27201725 22/05/2025	11,096	(71)	(0.00)
Bought USD Solid INR at 0.01172631 22/05/2025	10,829	(75)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	47,074	(108)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	17,735	(122)	(0.00)
Bought USD Solid SEK at 0.65605590 22/05/2025	20,604	(123)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	370,501	(372)	(0.00)
Bought USD Solid CZK at 0.04526904 22/05/2025	27,209	(160)	(0.00)
Bought USD Solid CNY at 0.13713066 22/05/2025	37,286	(165)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	26,954	(169)	(0.00)
Bought USD Solid MKN at 0.04962395 22/05/2025	24,410	(181)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	19,585	(189)	(0.00)
Bought EUR Solid USD at 0.87799699 22/05/2025	81,663	(196)	(0.00)
Bought USD Solid TWD at 0.0309968 22/05/2025	17,196	(198)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	13,446	(205)	(0.00)
Bought EUR Solid USD at 0.87151169 22/05/2025	79,545	(235)	(0.00)
Bought USD Solid AUD at 0.88337299 22/05/2025	134,568	(318)	(0.00)
Bought EUR Solid USD at 0.87616669 22/05/2025	101,122	(453)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	19,369	(488)	(0.00)
Bought USD Solid MKN at 0.05047471 22/05/2025	73,040	(589)	(0.00)
Bought USD Solid INR at 0.01163504 22/05/2025	42,495	(640)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	51,283	(730)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	44,758	(1,109)	(0.00)
Bought USD Solid MYR at 0.022701476 22/05/2025	54,016	(1,145)	(0.00)
Bought USD Solid ZAR at 0.05513497 22/05/2025	153,677	(1,653)	(0.00)
Bought USD Solid GBP at 0.132654001 22/05/2025	388,132	(2,241)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	120,074	(4,153)	(0.00)
Bought EUR Solid USD at 0.87933269 22/05/2025	7,065,536	(6,268)	(0.00)
		(19,879)	(0.00)

D-QINCOME (G) Shares (EUR) (hedged)

Bought GBP Solid USD at 0.75571510 22/05/2025	744,196	6,183	0.00
Bought USD Solid CHF at 1.23137545 22/05/2025	524,326	5,782	0.00
Bought USD Solid EUR at 1.13922600 22/05/2025	360,522	955	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	517,198	518	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	95,745	50	0.00
Bought USD Solid DKK at 0.15236681 22/05/2025	17,448	12	0.00
Bought USD Solid HKD at 0.12920002 22/05/2025	33,950	8	0.00
Bought HKD Solid USD at 1.75513172 22/05/2025	21,467	7	0.00
Bought HKD Solid USD at 1.75513172 22/05/2025	9,644	5	0.00
Bought USD Solid RSD at 0.00968701 22/05/2025	11,000	4	0.00
Bought USD Solid HKD at 0.12901693 22/05/2025	3,276	1	0.00
Bought HKD Solid USD at 1.75169401 22/05/2025	17,158	(2)	(0.00)
Bought USD Solid HKD at 0.12896006 22/05/2025	12,757	(3)	(0.00)
Bought USD Solid HKD at 0.12896006 22/05/2025	14,679	(4)	(0.00)
Bought USD Solid HKD at 0.12893458 22/05/2025	34,724	(15)	(0.00)
Bought HKD Solid USD at 1.74925348 22/05/2025	51,140	(22)	(0.00)
Bought CAD Solid USD at 1.3776427 22/05/2025	23,445	(31)	(0.00)
Bought KRW Solid USD at 1420.34998629 22/05/2025	51,048	(81)	(0.00)
Bought AUD Solid USD at 1.55484724 22/05/2025	70,066	(100)	(0.00)
Bought USD Solid CAD at 0.72314103 22/05/2025	54,948	(154)	(0.00)
Bought USD Solid SGD at 0.76267758 22/05/2025	34,194	(178)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	149,149	(194)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	13,016	(217)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	207,681	(276)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	198,779	(328)	(0.00)
Bought USD Solid INR at 0.01172631 22/05/2025	54,233	(376)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	239,202	(548)	(0.00)
Bought USD Solid CLP at 0.0103426 22/05/2025	67,730	(608)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	87,802	(605)	(0.00)
Bought USD Solid AUD at 0.65605602 22/05/2025	104,621	(626)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	1,793,348	(640)	(0.00)

	契約額等 USD	% Net Assets	未実現(損)益(米ドル)	% Net Assets
Bought USD Solid CZK at 0.04526905 22/05/2025	138,356	(815)	(0.00)	
Bought USD Solid CNY at 0.13713066 22/05/2025	188,248	(832)	(0.00)	
Bought USD Solid SEK at 0.10301975 22/05/2025	139,395	(875)	(0.00)	
Bought USD Solid PLN at 0.2668008 22/05/2025	40,233	(924)	(0.00)	
Bought USD Solid TWD at 0.03104828 22/05/2025	98,254	(949)	(0.00)	
Bought USD Solid SGD at 0.76084106 22/05/2025	126,961	(966)	(0.00)	
Bought USD Solid HUF at 0.00276148 22/05/2025	66,569	(1,014)	(0.00)	
Bought USD Solid TWD at 0.0309969 22/05/2025	81,008	(1,103)	(0.00)	
Bought EUR Solid USD at 0.87788913 22/05/2025	542,438	(1,371)	(0.00)	
Bought USD Solid AUD at 0.65837300 22/05/2025	664,970	(1,572)	(0.00)	
Bought USD Solid COP at 0.00023033 22/05/2025	99,300	(2,503)	(0.00)	
Bought USD Solid MKN at 0.05047471 22/05/2025	364,127	(2,935)	(0.00)	
Bought USD Solid INR at 0.01163504 22/05/2025	210,566	(3,166)	(0.00)	
Bought USD Solid IDR at 0.00005936 22/05/2025	260,765	(3,711)	(0.00)	
Bought USD Solid MXN at 0.04962395 22/05/2025	221,573	(5,490)	(0.00)	
Bought USD Solid MYR at 0.022701476 22/05/2025	267,437	(5,667)	(0.00)	
Bought USD Solid ZAR at 0.05513497 22/05/2025	758,223	(8,154)	(0.00)	
Bought USD Solid GBP at 0.13265400 22/05/2025	1,924,135	(11,284)	(0.00)	
Bought USD Solid BRL at 0.16964881 22/05/2025	594,545	(20,491)	(0.00)	
Bought EUR Solid USD at 0.87956704 22/05/2025	36,132,209	(22,440)	(0.00)	
		(87,809)	(0.00)	

E-ACC Shares (EUR) (hedged)

Bought USD Solid CHF at 1.23137545 22/05/2025	2,148,212	23,688	0.00
Bought GBP Solid USD at 0.75571510 22/05/2025	2,548,844	21,178	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	1,751,682	1,078	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	319,278	167	0.00
Bought USD Solid HKD at 0.12920002 22/05/2025	2	60,389	0.00
Bought USD Solid HKD at 0.12920002 22/05/2025	116,478	27	0.00
Bought HKD Solid USD at 1.75513142 22/05/2025	74,183	25	0.00
Bought HKD Solid USD at 1.75630913 22/05/2025	33,482	16	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	36,105	12	0.00
Bought USD Solid HKD at 1.75538846 22/05/2025	80,973	10	0.00
Bought HKD Solid USD at 1.75388436 22/05/2025	21,228	4	0.00
Bought USD Solid HKD at 0.12901700 22/05/2025	11,080	2	0.00
Bought HKD Solid USD at 1.75169626 22/05/2025	59,329	(7)	(0.00)
Bought USD Solid HKW at 0.12896002 22/05/2025	44,127	(10)	(0.00)
Bought USD Solid HKD at 0.12895095 22/05/2025	81,702	(25)	(0.00)
Bought USD Solid HKD at 0.12893457 22/05/2025	120,115	(51)	(0.00)
Bought HKD Solid USD at 1.74925297 22/05/2025	175,565	(75)	(0.00)
Bought CAD Solid USD at 1.37764449 22/05/2025	68,377	(90)	(0.00)
Bought KRW Solid USD at 1420.350095 22/05/2025	174,715	(105)	(0.00)
Bought USD Solid NOK at 0.09479532 22/05/2025	19,756	(295)	(0.00)
Bought USD Solid CAD at 0.72314109 22/05/2025	177,312	(432)	(0.00)
Bought USD Solid SGD at 0.76267762 22/05/2025	121,288	(632)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	511,490	(665)	(0.00)
Bought USD Solid PHP at 0.01175828 22/05/2025	44,699	(779)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	717,578	(953)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	662,835	(1,094)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	813,039	(1,857)	(0.00)
Bought USD Solid CLP at 0.0103426 22/05/2025	169,167	(1,893)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	292,292	(2,017)	(0.00)
Bought USD Solid AUD at 0.65605599 22/05/2025	340,547	(2,038)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	6,188,775	(2,207)	(0.00)
Bought USD Solid CHF at 0.04526905 22/05/2025	465,665	(2,761)	(0.00)
Bought USD Solid CNY at 0.13713066 22/05/2025	453,133	(2,798)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	471,990	(2,961)	(0.00)
Bought USD Solid PEN at 0.26688000 22/05/2025	158,459	(3,167)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	339,077	(3,274)	(0.00)
Bought USD Solid SGD at 0.76084104 22/05/2025	455,518	(5,313)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	221,983	(3,382)	(0.00)
Bought USD Solid TWD at 0.0309969 22/05/2025	301,283	(3,472)	(0.00)
Bought EUR Solid USD at 0.87788913 22/05/2025	1,662,625	(4,202)	(0.00)
Bought USD Solid AUD at 0.65837300 22/05/2025	2,250,927	(5,502)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	339,747	(8,565)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	1,286,694	(10,370)	(0.00)
Bought USD Solid IDR at 0.00005936 22/05/2025	883,322	(12,571)	(0.00)
Bought USD Solid INR at 0.01163504 22/05/2025	885,055	(13,292)	(0.00)
Bought USD Solid MKN at 0.04962395 22/05/2025	738,866	(15,205)	(0.00)
Bought USD Solid MYR at 0.022701476 22/05/2025	891,790	(18,896)	(0.00)
Bought USD Solid ZAR at 0.05513497 22/05/2025	2,534,255	(27,284)	(0.00)
Bought USD Solid GBP at 0.13265400 22/05/2025	6,735,266	(38,882)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	1,980,141	(48,487)	(0.00)
Bought EUR Solid USD at 0.87838111 22/05/2025	123,982,516	(244,065)	(0.01)
		(464,490)	(0.01)

E-QINCOME (G) Shares (EUR) (hedged)

Bought USD Solid CHF at 1.23137545 22/05/2025	4,857,776	53,565	0.00
Bought GBP Solid USD at 0.75571510 22/05/2025	5,734,436	47,647	0.00
Bought USD Solid EUR at 0.00703059 22/05/2025	3,961,095	2,146	0.00
Bought USD Solid RON at 0.22786554 22/05/2025	722,412	578	0.00
Bought USD Solid DKK at 0.15236684 22/05/2025	136,430	91	0.00
Bought USD Solid HKD at 0.12920002 22/05/2025	262,294	62	0.00
Bought HKD Solid USD at 1.75513172 22/05/2025	157,968	37	0.00
Bought HKD Solid USD at 1.75530803 22/05/2025	76,028	37	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	81,695	27	0.00
Bought HKD Solid USD at 1.75508248 22/05/2			

	契約額等 USD	未実現 (損 益) (米ドル)	% Net Assets
Bought USD Solid NOK at 0.09479531 22/05/2025	44,074	(658)	(0.00)
Bought USD Solid CAD at 0.72314109 22/05/2025	403,120	(1,982)	(0.00)
Bought USD Solid SGD at 0.76280612 22/05/2025	245,185	(287)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	1,154,093	(1,500)	(0.00)
Bought USD Solid PHP at 0.01758628 22/05/2025	101,919	(1,776)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	1,638,339	(2,176)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	1,499,857	(2,476)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	1,841,959	(4,208)	(0.00)
Bought USD Solid CLP at 0.00103628 22/05/2025	382,781	(2,824)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	662,511	(4,564)	(0.00)
Bought USD Solid AUD at 0.63605600 22/05/2025	769,719	(4,607)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	15,996,883	(4,992)	(0.00)
Bought EUR Solid CZK at 0.04526904 22/05/2025	1,061,588	(6,255)	(0.00)
Bought USD Solid CNY at 0.13713066 22/05/2025	1,431,208	(6,325)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	1,069,845	(6,713)	(0.00)
Bought USD Solid PEN at 0.26668800 22/05/2025	356,785	(7,150)	(0.00)
Bought USD Solid INR at 0.01608274 22/05/2025	1,464,167	(13,903)	(0.00)
Bought USD Solid SGD at 0.76084104 22/05/2025	980,118	(7,459)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	502,289	(7,652)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	681,045	(7,849)	(0.00)
Bought USD Solid AUD at 0.63687300 22/05/2025	5,119,600	(12,105)	(0.00)
Bought EUR Solid USD at 0.87161671 22/05/2025	3,100,209	(15,900)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	767,583	(19,352)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	2,915,559	(23,499)	(0.00)
Bought USD Solid IDR at 0.00009536 22/05/2025	2,000,457	(28,470)	(0.00)
Bought USD Solid INR at 0.01608274 22/05/2025	3,195,045	(30,036)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	1,671,862	(41,427)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	2,017,898	(42,756)	(0.00)
Bought USD Solid ZAR at 0.05313497 22/05/2025	5,738,952	(61,719)	(0.00)
Bought USD Solid GBP at 1.32654000 22/05/2025	15,210,657	(87,836)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	4,484,141	(158,094)	(0.00)
Bought EUR Solid USD at 0.87828159 22/05/2025	280,402,553	(583,690)	(0.01)
		(1,086,989)	(0.03)
I Shares (EUR) (EUR/USD hedged)			
Bought EUR Solid USD at 0.87933275 22/05/2025	60,046	(53)	(0.00)
		(53)	(0.00)
I-ACC Shares (EUR) (hedged)			
Bought EUR Solid USD at 0.87754146 22/05/2025	2,465,297	(7,205)	(0.00)
Bought EUR Solid USD at 0.87838111 22/05/2025	77,638,168	(152,854)	(0.00)
		(160,059)	(0.00)
X-QDIST Shares (EUR) (EUR/USD hedged)			
Bought EUR Solid USD at 0.87751138 22/05/2025	2,507	(7)	(0.00)
Bought EUR Solid USD at 0.87933272 22/05/2025	76,194	(68)	(0.00)
		(75)	(0.00)
Y-ACC Shares (EUR) (hedged)			
Bought GBP Solid USD at 0.75571509 22/05/2025	1,940,811	16,126	0.00
Bought USD Solid CHF at 1.23137545 22/05/2025	1,367,996	15,008	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	1,549,476	851	0.00
Bought USD Solid RON at 0.22786814 22/05/2025	247,558	129	0.00
Bought USD Solid DKK at 0.15236682 22/05/2025	45,984	31	0.00
Bought USD Solid HKD at 0.12902004 22/05/2025	88,642	21	0.00
Bought HKD Solid USD at 0.75513116 22/05/2025	56,492	19	0.00
Bought HKD Solid USD at 0.75683081 22/05/2025	25,541	12	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	27,992	9	0.00
Bought HKD Solid USD at 0.75508150 22/05/2025	23,649	8	0.00
Bought HKD Solid USD at 0.75388264 22/05/2025	16,224	3	0.00
Bought USD Solid HKD at 0.12901700 22/05/2025	8,423	2	0.00
Bought HKD Solid USD at 0.75169659 22/05/2025	45,280	(5)	(0.00)
Bought USD Solid HKD at 0.12896004 22/05/2025	33,473	(8)	(0.00)
Bought USD Solid HKD at 0.12895094 22/05/2025	62,292	(19)	(0.00)
Bought USD Solid HKD at 0.12895457 22/05/2025	91,647	(39)	(0.00)
Bought HKD Solid USD at 0.75492823 22/05/2025	133,659	(51)	(0.00)
Bought CAD Solid USD at 0.13776454 22/05/2025	56,545	(75)	(0.00)
Bought KRW Solid USD at 0.00091302 22/05/2025	129,880	(207)	(0.00)
Bought USD Solid NOK at 0.09479532 22/05/2025	15,658	(233)	(0.00)
Bought USD Solid CAD at 0.72314110 22/05/2025	139,689	(340)	(0.00)
Bought USD Solid SGD at 0.76280612 22/05/2025	482,921	(482)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	389,592	(506)	(0.00)
Bought USD Solid PHP at 0.01758628 22/05/2025	34,549	(602)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	551,261	(732)	(0.00)
Bought USD Solid PLN at 0.26449548 22/05/2025	513,917	(1,431)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	626,592	(1,742)	(0.00)
Bought USD Solid CLP at 0.00103628 22/05/2025	131,155	(1,468)	(0.00)
Bought USD Solid AUD at 0.63605600 22/05/2025	259,154	(1,551)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	227,001	(1,564)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	6,697,378	(2,287)	(0.00)
Bought USD Solid CNY at 0.13713065 22/05/2025	561,106	(2,127)	(0.00)
Bought USD Solid SEK at 0.10301975 22/05/2025	488,010	(2,157)	(0.00)
Bought USD Solid PEN at 0.26668800 22/05/2025	363,779	(2,282)	(0.00)
Bought USD Solid INR at 0.01608274 22/05/2025	120,497	(2,408)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	258,348	(2,495)	(0.00)
Bought USD Solid SGD at 0.76084102 22/05/2025	330,974	(2,519)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	172,104	(2,622)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	229,301	(2,643)	(0.00)
Bought EUR Solid USD at 0.87828159 22/05/2025	1,399,721	(3,399)	(0.00)
Bought USD Solid AUD at 0.63837300 22/05/2025	1,720,206	(4,067)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	258,737	(4,626)	(0.00)
Bought USD Solid MXN at 0.05047471 22/05/2025	970,318	(7,821)	(0.00)
Bought USD Solid IDR at 0.00009536 22/05/2025	680,460	(9,486)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	685,269	(10,815)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	572,841	(14,195)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	691,403	(14,650)	(0.00)

	契約額等 USD	未実現 (損 益) (米ドル)	% Net Assets
Bought USD Solid ZAR at 0.05313497 22/05/2025	1,971,130	(21,198)	(0.00)
Bought USD Solid GBP at 1.32654000 22/05/2025	5,128,570	(29,616)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	1,540,139	(53,269)	(0.00)
Bought EUR Solid USD at 0.87847988 22/05/2025	94,354,011	(175,161)	(0.01)
		(348,851)	(0.01)
Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)			
Bought GBP Solid USD at 0.75571509 22/05/2025	2,259,185	18,771	0.00
		18,771	0.00
Y-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Solid CHF at 1.23137546 22/05/2025	303,268	3,344	0.00
Bought GBP Solid USD at 0.75571510 22/05/2025	361,247	3,002	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	247,275	152	0.00
Bought AUD Solid USD at 1.56880807 22/05/2025	13,133	49	0.00
Bought USD Solid RON at 0.22786552 22/05/2025	44,456	23	0.00
Bought USD Solid HKD at 0.12902002 22/05/2025	25,192	6	0.00
Bought HKD Solid USD at 0.75512950 22/05/2025	17,537	6	0.00
Bought HKD Solid USD at 0.75631082 22/05/2025	4,822	2	0.00
Bought USD Solid HKD at 0.12896000 22/05/2025	6,320	(1)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	8,553	(1)	(0.00)
Bought USD Solid HKD at 0.12893456 22/05/2025	24,598	(11)	(0.00)
Bought HKD Solid USD at 0.74925275 22/05/2025	25,202	(11)	(0.00)
Bought CAD Solid USD at 0.13776460 22/05/2025	8,856	(12)	(0.00)
Bought KRW Solid USD at 1420.34972605 22/05/2025	24,317	(39)	(0.00)
Bought USD Solid CAD at 0.72314112 22/05/2025	24,502	(40)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	73,355	(95)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	104,375	(103)	(0.00)
Bought USD Solid PLN at 0.26449546 22/05/2025	25,256	(152)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	115,079	(265)	(0.00)
Bought USD Solid CLP at 0.00103628 22/05/2025	93,533	(264)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	40,764	(281)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	892,758	(318)	(0.00)
Bought USD Solid AUD at 0.63605600 22/05/2025	56,886	(340)	(0.00)
Bought USD Solid CAD at 0.04526904 22/05/2025	66,225	(390)	(0.00)
Bought USD Solid CNY at 0.13713066 22/05/2025	88,952	(895)	(0.00)
Bought USD Solid SEK at 0.10301974 22/05/2025	66,898	(420)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	30,906	(471)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	48,898	(472)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	43,039	(496)	(0.00)
Bought USD Solid SGD at 0.76084099 22/05/2025	69,584	(528)	(0.00)
Bought USD Solid PEN at 0.26668796 22/05/2025	26,668	(533)	(0.00)
Bought USD Solid AUD at 0.63837301 22/05/2025	329,989	(780)	(0.00)
Bought USD Solid COP at 0.00023033 22/05/2025	48,471	(815)	(0.00)
Bought USD Solid MXN at 0.05047472 22/05/2025	188,208	(1,517)	(0.00)
Bought USD Solid IDR at 0.00009536 22/05/2025	124,815	(1,776)	(0.00)
Bought USD Solid INR at 0.01163034 22/05/2025	122,436	(1,843)	(0.00)
Bought USD Solid MXN at 0.04962395 22/05/2025	102,869	(2,461)	(0.00)
Bought USD Solid MYR at 0.22701476 22/05/2025	124,152	(2,659)	(0.00)
Bought USD Solid ZAR at 0.05313497 22/05/2025	354,729	(3,815)	(0.00)
Bought USD Solid GBP at 1.32654001 22/05/2025	962,524	(5,588)	(0.00)
Bought USD Solid BRL at 0.16964881 22/05/2025	277,174	(9,587)	(0.00)
Bought EUR Solid USD at 0.87847988 22/05/2025	17,895,295	(33,216)	(0.00)
		(63,600)	(0.00)
Zins & Dividende A-GDIST Shares (EUR) (hedged)			
Bought USD Solid CHF at 1.23137545 22/05/2025	554,165	6,111	0.00
Bought GBP Solid USD at 0.75571509 22/05/2025	653,818	5,433	0.00
Bought USD Solid JPY at 0.00703059 22/05/2025	451,904	278	0.00
Bought USD Solid RON at 0.22786854 22/05/2025	83,401	44	0.00
Bought USD Solid DKK at 0.15236686 22/05/2025	15,577	10	0.00
Bought USD Solid HKD at 0.12902005 22/05/2025	29,913	7	0.00
Bought HKD Solid USD at 0.75513121 22/05/2025	19,033	6	0.00
Bought HKD Solid USD at 0.75615025 22/05/2025	8,599	4	0.00
Bought USD Solid RSD at 0.00968700 22/05/2025	10,193	3	0.00
Bought USD Solid HKD at 0.12901704 22/05/2025	2,876	1	0.00
Bought HKD Solid USD at 0.75169596 22/05/2025	15,248	(2)	(0.00)
Bought USD Solid RSD at 0.00968682 22/05/2025	3,986	(3)	(0.00)
Bought USD Solid HKD at 0.12896007 22/05/2025	11,274	(3)	(0.00)
Bought USD Solid HKD at 0.12895094 22/05/2025	13,041	(4)	(0.00)
Bought USD Solid HKD at 0.12893456 22/05/2025	30,867	(13)	(0.00)
Bought RSD Solid USD at 103.13038647 22/05/2025	10,209	(16)	(0.00)
Bought USD Solid PLN at 0.26449545 22/05/2025	45,101	(19)	(0.00)
Bought CAD Solid USD at 0.13776445 22/05/2025	17,856	(24)	(0.00)
Bought RSD Solid USD at 102.98107853 22/05/2025	10,013	(28)	(0.00)
Bought KRW Solid USD at 1420.35009336 22/05/2025	44,442	(71)	(0.00)
Bought USD Solid CAD at 0.72314114 22/05/2025	45,814	(72)	(0.00)
Bought USD Solid SGD at 0.76280617 22/05/2025	30,897	(112)	(0.00)
Bought USD Solid KRW at 0.00070202 22/05/2025	131,650	(171)	(0.00)
Bought USD Solid PHP at 0.01758628 22/05/2025	11,659	(203)	(0.00)
Bought USD Solid MXN at 0.05081724 22/05/2025	186,183	(247)	(0.00)
Bought USD Solid PLN at 0.26668803 22/05/2025	173,160	(286)	(0.00)
Bought USD Solid THB at 0.02991325 22/05/2025	210,196	(480)	(0.00)
Bought USD Solid CLP at 0.00103628 22/05/2025	44,192	(495)	(0.00)
Bought USD Solid AUD at 0.63605601 22/05/2025	87,856	(526)	(0.00)
Bought USD Solid TRY at 0.02519780 22/05/2025	76,486	(527)	(0.00)
Bought USD Solid JPY at 0.00702376 22/05/2025	1,586,330	(628)	(0.00)
Bought USD Solid CNY at 0.04526904 22/05/2025	120,952	(713)	(0.00)
Bought USD Solid ZAR at 0.05313066 22/05/2025	163,414	(722)	(0.00)
Bought USD Solid SEK at 0.10301974 22/05/2025	122,186	(767)	(0.00)
Bought USD Solid PEN at 0.26668803 22/05/2025	40,710	(814)	(0.00)
Bought USD Solid TWD at 0.03104828 22/05/2025	86,783	(838)	(0.00)
Bought USD Solid SGD at 0.76084106 22/05/2025	111,858	(851)	(0.00)
Bought USD Solid HUF at 0.00276148 22/05/2025	57,989	(883)	(0.00)
Bought USD Solid TWD at 0.03098969 22/05/2025	77,754	(896)	(0.00)
Bought USD Solid AUD at 0.63837300 22/05/2025	376,137	(1,367)	(0.00)

	通貨	契約数	時価 (米ドル)	% Net Assets
Written Call Samsung Electronics 64000 12/06/2025	KRW	(3,905)	(892)	(0.00)
Written Call Ugn 11/07/2025	EUR	(44)	(902)	(0.00)
Written Call Sanofi 110 16/05/2025	EUR	(21)	(957)	(0.00)
Written Call Progressive-Ohio 280 16/05/2025	USD	(2)	(991)	(0.00)
Written Call Compass Group 2700 18/07/2025	GBP	(3)	(1,026)	(0.00)
Written Call Kone (B) 54 19/06/2025	EUR	(5)	(1,054)	(0.00)
Written Call Tryg 165 18/07/2025	DKK	(4)	(1,056)	(0.00)
Written Call Singapore Exchange 14.2 30/04/2025	SGD	(19,335)	(1,074)	(0.00)
Written Call Kone (B) 56 18/07/2025	EUR	(7)	(1,077)	(0.00)
Written Call Allianz 365 20/06/2025	EUR	(2)	(1,085)	(0.00)
Written Call Taiwan Semi Mfg 1000 21/05/2025	TWD	(4,877)	(1,156)	(0.00)
Written Call Ferrovial 45 16/05/2025	EUR	(49)	(1,166)	(0.00)
Written Call Zurich Insurance Gp 615 20/06/2025	CHF	(3)	(1,175)	(0.00)
Written Call Bridgestone 6200 13/06/2025	JPY	(1,938)	(1,199)	(0.00)
Written Call Bridgestone 6200 13/06/2025	JPY	(1,938)	(1,199)	(0.00)
Written Call Coca-Cola EP (US) 85 14/05/2025	USD	(2)	(1,205)	(0.00)
Written Call Uni-President Ent 84 18/06/2025	TWD	(42,754)	(1,205)	(0.00)
Written Call DBS Group Holdings 45 30/06/2025	SGD	(1,970)	(1,220)	(0.00)
Written Call Haier Smart Home 28 27/06/2025	HKD	(29,493)	(1,277)	(0.00)
Written Call Progressive-Ohio 300 15/06/2025	USD	(2)	(1,294)	(0.00)
Written Call Unilever 5000 18/07/2025	GBP	(2)	(1,313)	(0.00)
Written Call Unilever 4950 16/05/2025	GBP	(4)	(1,363)	(0.00)
Written Call Zurich Insurance Gp 590 16/05/2025	CHF	(3)	(1,384)	(0.00)
Written Call Roche Holdings 325 20/06/2025	CHF	(5)	(1,445)	(0.00)
Written Call Publicis Groupe 100 20/06/2025	EUR	(2)	(1,472)	(0.00)
Written Call Kone (B) 56 16/05/2025	EUR	(45)	(1,527)	(0.00)
Written Call Admiral Group 3400 18/07/2025	GBP	(3)	(1,527)	(0.00)
Written Call ALS 16.8 15/05/2025	AUD	(4,650)	(1,664)	(0.00)
Written Call Sampo (A) 9 19/06/2025	EUR	(89)	(1,720)	(0.00)
Written Call Epiroc (A) 223 18/07/2025	SEK	(55)	(1,720)	(0.00)
Written Call Tryg 160 16/05/2025	DKK	(81)	(1,724)	(0.00)
Written Call AIA Group 65 27/06/2025	HKD	(12,845)	(1,772)	(0.00)
Written Call Elisa (A) 48 19/06/2025	EUR	(25)	(1,886)	(0.00)
Written Call Samsung Electronics 64000 10/07/2025	KRW	(3,905)	(1,895)	(0.00)
Written Call Sampo (A) 9.2 18/07/2025	EUR	(89)	(1,934)	(0.00)
Written Call Novartis (Reg'd) 99 18/07/2025	CHF	(13)	(2,076)	(0.00)
Written Call Coca-Cola EP (US) 90 16/05/2025	USD	(15)	(2,168)	(0.00)
Written Call Ibero14 16.5 18/07/2025	EUR	(11)	(2,181)	(0.00)
Written Call Singapore Exchange 14.05 30/04/2025	SGD	(19,535)	(2,229)	(0.00)
Written Call Autoliv 100 20/06/2025	USD	(17)	(2,240)	(0.00)
Written Call Roche Holdings 290 18/07/2025	CHF	(5)	(2,289)	(0.00)
Written Call Coca-Cola EP (US) 95 15/06/2025	USD	(12)	(2,303)	(0.00)
Written Call Sampo (A) 8.9 16/05/2025	EUR	(118)	(2,310)	(0.00)
Written Call Epiroc (A) 220 18/07/2025	SEK	(55)	(2,416)	(0.00)
Written Call Tryg 165 18/07/2025	DKK	(59)	(2,437)	(0.00)
Written Call Roche Holdings 315 20/06/2025	CHF	(5)	(2,516)	(0.00)
Written Call Indtlex 51 20/06/2025	EUR	(42)	(2,521)	(0.00)
Written Call Sampo (A) 8.8 19/06/2025	EUR	(89)	(2,525)	(0.00)
Written Call Sampo (A) 9 18/07/2025	EUR	(89)	(2,527)	(0.00)
Written Call Progressive-Ohio 275 16/05/2025	GBP	(3)	(2,705)	(0.00)
Written Call Sage Group 1300 20/06/2025	USD	(13)	(2,749)	(0.00)
Written Call Sage Group 1275 18/07/2025	GBP	(7)	(2,752)	(0.00)
Written Call Legrand 102 18/07/2025	EUR	(14)	(2,802)	(0.00)
Written Call Deutsche Boerse 300 18/07/2025	EUR	(5)	(2,822)	(0.00)
Written Call Taiwan Semi Mfg 1010 18/06/2025	TWD	(4,877)	(2,850)	(0.00)
Written Call AXA 48 16/05/2025	EUR	(1,580)	(2,904)	(0.00)
Written Call Roche Holdings 285 18/07/2025	CHF	(5)	(2,908)	(0.00)
Written Call Amadeus IT Group 74 20/06/2025	EUR	(27)	(2,928)	(0.00)
Written Call Uni-President Ent 79 18/06/2025	TWD	(42,754)	(3,005)	(0.00)
Written Call Iberdrola 16 18/07/2025	EUR	(71)	(3,071)	(0.00)
Written Call Allianz 370 18/07/2025	EUR	(4)	(3,075)	(0.00)
Written Call KBC Group 88 18/07/2025	EUR	(51)	(3,119)	(0.00)
Written Call Elisa (A) 47 19/06/2025	EUR	(26)	(3,277)	(0.00)
Written Call AXA 39.5 16/05/2025	EUR	(1,584)	(3,308)	(0.00)
Written Call AXA 41 20/06/2025	EUR	(5,297)	(3,350)	(0.00)
Written Call Unilever 4950 18/07/2025	GBP	(4)	(3,453)	(0.00)
Written Call AXA 41.5 18/07/2025	EUR	(5,426)	(3,558)	(0.00)
Written Call Legrand 100 18/07/2025	EUR	(14)	(3,607)	(0.00)
Written Call Natwest Group 510 20/06/2025	GBP	(27)	(3,651)	(0.00)
Written Call Indtlex 50 20/06/2025	EUR	(42)	(3,670)	(0.00)
Written Call Kone (B) 56 19/06/2025	EUR	(41)	(3,753)	(0.00)
Written Call HKT Trust and HKT 10.35 29/05/2025	HKD	(75,576)	(3,829)	(0.00)
Written Call Deutsche Boerse 295 18/07/2025	EUR	(5)	(3,850)	(0.00)
Written Call Zurich Insurance Gp 590 18/07/2025	CHF	(3)	(3,974)	(0.00)
Written Call HKT Trust and HKT 10.35 29/05/2025	HKD	(72,948)	(4,074)	(0.00)
Written Call Publicis Groupe 96 18/07/2025	EUR	(25)	(4,213)	(0.00)
Written Call RELX 48.5 18/07/2025	EUR	(32)	(4,219)	(0.00)
Written Call Natwest Group 520 18/07/2025	GBP	(28)	(4,247)	(0.00)
Written Call Allianz 360 18/07/2025	EUR	(4)	(4,321)	(0.00)
Written Call ALS 16.8 15/05/2025	AUD	(12,453)	(4,448)	(0.00)
Written Call ALS 16.8 15/05/2025	AUD	(12,453)	(4,448)	(0.00)
Written Call HKT Trust and HKT 10.25 29/05/2025	HKD	(72,948)	(4,465)	(0.00)
Written Call Admiral Group 3200 18/07/2025	GBP	(3)	(4,521)	(0.00)
Written Call Singapore Exchange 15 30/06/2025	SGD	(12,311)	(4,662)	(0.00)
Written Call ALS 16.7 19/06/2025	AUD	(8,585)	(4,750)	(0.00)
Written Call 3i Group 4700 18/07/2025	GBP	(5)	(4,898)	(0.00)
Written Call Natwest Group 480 16/05/2025	GBP	(26)	(5,027)	(0.00)
Written Call Ferrovial 45 16/05/2025	EUR	(50)	(5,199)	(0.00)
Written Call RELX (NL) 48 18/07/2025	EUR	(52)	(5,324)	(0.00)
Written Call Sanofi 98 18/07/2025	EUR	(23)	(5,352)	(0.00)
Written Call Deutsche Boerse 280 20/06/2025	EUR	(10)	(5,360)	(0.00)
Written Call ALS 16.5 19/06/2025	AUD	(8,585)	(5,366)	(0.00)
Written Call Indtlex 52 18/07/2025	EUR	(87)	(5,641)	(0.00)
Written Call Unilever 4650 16/05/2025	GBP	(4)	(6,459)	(0.00)
Written Call Singapore Exchange 14.1 30/05/2025	SGD	(13,452)	(6,486)	(0.00)
Written Call Allianz 360 20/06/2025	EUR	(6)	(6,597)	(0.00)
Written Call Elisa (A) 46 16/05/2025	EUR	(49)	(6,670)	(0.00)
Written Call Elisa (A) 48 18/07/2025	EUR	(53)	(6,896)	(0.00)
Written Call Singapore Exchange 14 30/05/2025	SGD	(13,452)	(7,044)	(0.00)
Written Call Ferrovial 44 18/07/2025	EUR	(53)	(7,151)	(0.00)

	通貨	契約数	時価 (米ドル)	% Net Assets
Written Call Taiwan Semi Mfg 908 18/06/2025	TWD	(4,877)	(7,664)	(0.00)
Written Call RELX (NL) 48 20/06/2025	EUR	(61)	(7,668)	(0.00)
Written Call 3i Group 4500 18/07/2025	GBP	(5)	(8,503)	(0.00)
Written Call Unilever 4800 20/06/2025	GBP	(7)	(9,251)	(0.00)
Written Call Singapore Exchange 14 30/06/2025	SGD	(13,932)	(9,858)	(0.00)
Written Call Ferrovial 42 20/06/2025	EUR	(51)	(10,627)	(0.00)
Written Call Kone (B) 54 18/07/2025	EUR	(41)	(10,970)	(0.00)
Written Call 3i Group 4400 16/05/2025	GBP	(10)	(11,591)	(0.00)
Written Call Admiral Group 3100 20/06/2025	GBP	(6)	(12,950)	(0.00)
Written Call Ferrovial 42 18/07/2025	EUR	(53)	(12,997)	(0.00)
Written Call 3i Group 4200 20/06/2025	GBP	(5)	(14,552)	(0.00)
Written Call Allianz 340 16/05/2025	EUR	(6)	(17,100)	(0.00)
Written Call 3i Group 4050 20/06/2025	GBP	(5)	(19,757)	(0.00)
Written Call Admiral Group 3050 16/05/2025	GBP	(8)	(21,960)	(0.00)
Written Call Iberdrola 14.5 20/06/2025	EUR	(137)	(23,512)	(0.00)
Written Call Allianz 330 16/05/2025	EUR	(6)	(24,107)	(0.00)
Written Call Iberdrola 14.25 16/05/2025	EUR	(13,171)	(24,841)	(0.00)
Written Call Deutsche Boerse 255 16/05/2025	EUR	(18)	(59,005)	(0.00)

16,888,750 0.40

契約額等 未実現 (損 % Net Assets
) 益 (米ドル)

Ccy

翌日物金利スワップ

Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	2,137,614,954	429,437	0.01
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COB	2,059,166,611	(37,941)	(0.00)
			391,496	0.01

その他資産 (負債控除後)

242,084,991 5.67

4,237,623,803 100.00

<補足情報>

フィデリティ・ファンズーUSドル・キャッシュ・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設定形態	ルクセンブルグ籍証券投資法人／米ドル建て
投資目的	主として米ドル建ての債券等に投資を行います。
決算日	4月30日

運用および純資産変動計算書

2025年4月30日に終了した年度

通貨	USD
投資収益	
受取配当金および受取利息	111,811,072
スワップ取引に係る受取利息	—
デリバティブ収益	—
純利益	111,811,072
費用	
運用報酬	3,112,431
管理費	2,392,268
国税	225,783
保管費用	139,831
販売手数料	—
成功報酬	—
その他費用	434,041
費用合計	6,304,354
スワップ取引に係る支払利息	—
デリバティブ費用	—
差金決済取引に係る財務費用	—
還付ブローカー費用	—
管理費用の払戻	—
払戻費用	—
費用還付	—
総費用	6,304,354
純投資収益(損失)	105,506,718
有価証券に係る実現純(損)益	(608,614)
外貨取引に係る実現純(損)益	(18,985)
差金決済取引に係る実現純(損)益	—
外国為替予約取引に係る実現純(損)益	5,352,455
オプション取引に係る実現純(損)益	—
先物取引に係る実現純(損)益	—
スワップ取引に係る実現純(損)益	—
有価証券に係る未実現評価(損)益の変動額	643,739
外貨取引に係る未実現評価(損)益の変動額	439
差金決済取引に係る未実現評価(損)益の変動額	—
外国為替予約取引に係る未実現評価(損)益の変動額	6,188,029
オプション取引に係る未実現評価(損)益の変動額	—
先物取引に係る未実現評価(損)益の変動額	—
スワップ取引に係る未実現評価(損)益の変動額	—
運用実績	117,063,781
受益者への分配金	(17,745,973)
設定解約	
当期設定額	1,849,577,487
当期解約額	(1,268,434,338)
調整勘定	13,788,723
設定解約に伴う増加(減少)額	594,931,872
純増加(減少)	694,249,680
純資産額	
期首	1,911,420,467
期末	2,605,670,147

投資資産明細表 2025年 4 月 30日現在

国コード	通貨	株数または額面 価額	時価 (米ドル)	% Net Assets		国コード	通貨	株数または額面 価額	時価 (米ドル)	% Net Assets	
短期金融商品											
						Agence Centrale CP 4.655% 05/06/2025	FR	USD	9,955,877	9,912,583	0.38
						National Aust. CD 4.496% 06/06/2025	AU	USD	9,955,877	9,910,708	0.38
Great Bear CP 4.56% 04/05/2025	IE	USD	39,823,508	39,789,776	1.53	Mizuho CD 4.543% 06/06/2025	GB	USD	9,955,877	9,910,236	0.38
Chestham FJ CP 4.57% 05/05/2025	KY	USD	39,823,508	39,789,698	1.53	Collateral Communication CP 4.42% 10/04/2025	US	USD	9,955,877	9,906,434	0.38
JP Morgan Securities CP 4.59% FRN 15/12/2025	US	USD	29,867,631	29,847,747	1.15	Citibank CD 4.471% 11/06/2025	US	USD	9,955,877	9,904,916	0.38
CRE D 4.515% 02/07/2025	GB	USD	19,911,754	19,912,248	0.76	NorthWest CD 4.451% 13/06/2025	GB	USD	9,955,877	9,902,984	0.38
Toyoko Finance (Australia) CP 4.43% 27/05/2025	AU	USD	19,911,754	19,945,965	0.76	DZ Bank CD 4.442% 16/06/2025	DE	USD	9,955,877	9,899,253	0.38
Transport CP 4.45% 12/06/2025	GB	USD	19,911,754	19,806,948	0.76	Sumitomo Mitsui Banking CD 4.54% 16/06/2025	US	USD	9,955,877	9,898,884	0.38
Mizuho Bank (London) CD 4.543% 18/06/2025	GB	USD	19,911,754	19,910,553	0.76	National Aust. CD 4.507% 16/06/2025	AU	USD	9,955,877	9,898,451	0.38
Mitsui Finance CP 4.45% 30/06/2025	GB	USD	19,911,754	19,763,702	0.76	KBC Bank CD 4.449% 17/06/2025	BE	USD	9,955,877	9,897,967	0.38
Mitsui Finance CP 4.46% 15/07/2025	GB	USD	19,911,754	19,727,013	0.76	SMBG Sydney BRH CD 4.509% 18/06/2025	AU	USD	9,955,877	9,895,971	0.38
ANZ Banking CP 4.47% 16/07/2025	AU	USD	19,911,754	19,726,078	0.76	Mizuho Bank (London) CD 4.543% 18/06/2025	GB	USD	9,955,877	9,895,527	0.38
ING Bank CP 4.45% 26/08/2025	AU	USD	19,911,754	19,628,953	0.75	GS Intl. CD 4.481% 20/06/2025	GB	USD	9,955,877	9,895,925	0.38
DZ Bank CD 4.458% 27/08/2025	DE	USD	19,911,754	19,626,469	0.75	Mizuho Bank CD 4.543% 20/06/2025	AU	USD	9,955,877	9,895,081	0.38
UBS Europe CP 4.44% 27/08/2025	DE	USD	19,911,754	19,626,013	0.75	SMBG Sydney BRH CD 4.515% 23/06/2025	JP	USD	9,955,877	9,889,815	0.38
Topcat Motor Finance CP 4.42% 13/06/2025	NL	USD	16,924,991	16,834,069	0.65	Mitsui Finance CP 4.45% 24/06/2025	GB	USD	9,955,877	9,889,098	0.38
GS Bank CD 3.444% 04/09/2025	DE	USD	14,935,816	14,935,550	0.57	Dekabank CP 4.40% 30/06/2025	SE	USD	9,955,877	9,881,932	0.38
Landeskreditbank CP 4.40% 05/05/2025	DE	USD	14,935,816	14,924,757	0.57	St. Banken CP 4.47% 02/07/2025	DE	USD	9,955,877	9,880,764	0.38
KDB CP 4.46% 15/05/2025	SG	USD	14,935,816	14,909,910	0.57	KDB CP 4.65% 02/07/2025	KR	USD	9,955,877	9,879,099	0.38
Bancoans CP 4.42% 14/05/2025	ES	USD	14,935,816	14,908,190	0.57	GS Intl. CD 4.489% 07/07/2025	AU	USD	9,955,877	9,875,297	0.38
Mitsubishi UFJ Trust & Bank CD 4.481% 14/06/2025	JP	USD	14,935,816	14,848,134	0.57	SMBG Sydney BRH CD 4.525% 07/07/2025	AU	USD	9,955,877	9,872,656	0.38
Bancoans CP 4.42% 06/05/2025	ES	USD	11,947,053	11,938,444	0.46	Collateral Communication CP 4.49% 08/07/2025	US	USD	9,955,877	9,872,385	0.38
Landeskreditbank CP 4.38% 17/07/2025	DE	USD	11,947,053	11,835,401	0.45	Barclays Bank CP 4.49% 08/07/2025	GB	USD	9,955,877	9,872,113	0.38
TD Bank London CD 4.242% 03/11/2025	GB	USD	9,955,877	9,935,640	0.38	Mitsui Finance CP 4.46% 08/07/2025	GB	USD	9,955,877	9,872,074	0.38
Svenska CD 4.70% FRN 10/12/2025	SE	USD	9,955,877	9,961,539	0.38	Collateral Communication CP 4.39% 10/07/2025	US	USD	9,955,877	9,869,974	0.38
CIBC CD 4.70% FRN 10/09/2025	CA	USD	9,955,877	9,960,882	0.38	MACQ CP 4.51% 14/07/2025	AU	USD	9,955,877	9,864,833	0.38
Swedbank CP 4.65% 30/06/2025	SE	USD	9,955,877	9,960,021	0.38	Matchpoint Fina. CP 4.50% 15/07/2025	IE	USD	9,955,877	9,863,630	0.38
Cooperatieve CD 4.64% 07/07/2025	NL	USD	9,955,877	9,959,153	0.38	GS Intl. CD 4.51% 17/07/2025	FR	USD	9,955,877	9,862,300	0.38
Standard Chartered Bank CD 4.65% FRN 14/08/2025	GB	USD	9,955,877	9,959,596	0.38	SMBG Brussel BRH CD 4.528% 17/07/2025	BE	USD	9,955,877	9,860,464	0.38
CIBC CD 4.70% FRN 06/06/2025	CA	USD	9,955,877	9,958,604	0.38	Sumi Trust Bank CD 4.53% 22/07/2025	JP	USD	9,955,877	9,854,373	0.38
BNS CP 4.66% 28/11/2025	CA	USD	9,955,877	9,958,376	0.38	Mitsubishi UFJ Trust & Bank CD 4.507% 24/07/2025	JP	USD	9,955,877	9,852,474	0.38
Bank of Nova Scotia CD 4.70% FRN 10/06/2025	CA	USD	9,955,877	9,958,281	0.38	KDB CD 4.51% 25/07/2025	GB	USD	9,955,877	9,851,185	0.38
GS Bank CD 4.53% 15/07/2025	GB	USD	9,955,877	9,958,231	0.38	Dekabank CP 4.44% 29/07/2025	SE	USD	9,955,877	9,847,797	0.38
BFCM Paris CP 4.56% 07/07/2025	FR	USD	9,955,877	9,958,086	0.38	Mitsui Finance CP 4.44% 28/07/2025	GB	USD	9,955,877	9,847,565	0.38
GS Bank CD 4.348% 11/08/2025	DE	USD	9,955,877	9,957,415	0.38	Transport CP 4.45% 29/07/2025	FR	USD	9,955,877	9,847,540	0.38
Svenska CP 4.62% 21/05/2025	SE	USD	9,955,877	9,957,354	0.38	BFCM Paris CP 4.465% 30/07/2025	FR	USD	9,955,877	9,846,162	0.38
UBS CD 4.54% 19/09/2025	DE	USD	9,955,877	9,956,704	0.38	Collateral Communication CP 4.50% 30/07/2025	US	USD	9,955,877	9,845,948	0.38
KBC Bank CD 4.294% 04/08/2025	BE	USD	9,955,877	9,956,532	0.38	KDB CD 4.511% 30/07/2025	KR	USD	9,955,877	9,845,159	0.38
MUFG Bank CD 4.332% 07/07/2025	JP	USD	9,955,877	9,956,411	0.38	SMBG Brussel BRH CD 4.969% 22/07/2025	BE	USD	9,955,877	9,844,641	0.38
UBS London CD 4.606% 06/02/2026	GB	USD	9,955,877	9,956,289	0.38	SMBG Brussel BRH CP 4.48% 28/07/2025	BE	USD	9,955,877	9,844,395	0.38
KBS Bank CD 4.299% 31/07/2025	DE	USD	9,955,877	9,956,081	0.38	Collateral Communication CP 4.47% 04/08/2025	GB	USD	9,955,877	9,838,601	0.38
GS Bank CD 4.276% 12/05/2025	DE	USD	9,955,877	9,956,080	0.38	Brussels Bank CP 4.47% 04/08/2025	GB	USD	9,955,877	9,838,601	0.38
KBC Bank CD 4.203% 06/05/2025	BE	USD	9,955,877	9,955,917	0.38	Citibank CD 4.47% 06/06/2025	US	USD	9,955,877	9,837,803	0.38
National Aust. CD 4.67% 30/04/2026	AU	USD	9,955,877	9,955,877	0.38	Transport CP 4.45% 07/08/2025	GB	USD	9,955,877	9,836,290	0.38
DNB Bank CD 4.44% 29/04/2026	NO	USD	9,955,877	9,955,877	0.38	UBS London CP 4.44% 18/08/2025	GB	USD	9,955,877	9,825,802	0.38
BNP Paribas CD 4.268% 01/07/2025	FR	USD	9,955,877	9,955,877	0.38	Mizuho Bank CD 4.515% 18/08/2025	AU	USD	9,955,877	9,822,281	0.38
SE Banken CD 4.287% 03/09/2025	SE	USD	9,955,877	9,955,859	0.38	KDB CP 4.44% 22/08/2025	KR	USD	9,955,877	9,818,317	0.38
BNP Paribas CD 4.328% 04/08/2025	FR	USD	9,955,877	9,955,622	0.38	National Aust. CD 4.496% 05/09/2025	US	USD	9,955,877	9,801,337	0.38
RBC CD 4.54% 20/02/2026	CA	USD	9,955,877	9,955,411	0.38	MUFG Bank CD 4.499% 12/09/2025	GB	USD	9,955,877	9,792,917	0.38
Barclays CP 4.56% 22/05/2025	GB	USD	9,955,877	9,955,325	0.38	MUFG Bank CD 4.498% 16/09/2025	JP	USD	9,955,877	9,785,214	0.38
ASB Bank CP 4.48% 03/09/2025	NZ	USD	9,955,877	9,955,291	0.38	KDB CP 4.43% 29/09/2025	SG	USD	9,955,877	9,774,946	0.38
BFC Paris CP 4.61% 29/09/2025	FR	USD	9,955,877	9,955,273	0.38	GS Intl. CD 4.492% 06/10/2025	GB	USD	9,955,877	9,764,795	0.37
UBS London CD 4.59% 05/01/2026	GB	USD	9,955,877	9,955,193	0.38	NorthWest CD 4.538% 28/10/2025	GB	USD	9,955,877	9,746,204	0.37
MUFG Bank CD 4.51% 04/06/2025	JP	USD	9,955,877	9,955,152	0.38	MUFG Bank CD 4.498% 16/10/2025	JP	USD	9,955,877	9,738,645	0.37
Royal Bank Of Canada CD 4.571% 14/11/2025	CA	USD	9,955,877	9,953,902	0.38	DZ Bank CP 4.44% 29/10/2025	DE	USD	9,955,877	9,737,538	0.37
NAB CD 4.59% 10/12/2025	AU	USD	9,955,877	9,953,352	0.38	Collateral Communication CP 4.44% 31/10/2025	US	USD	9,955,877	9,734,958	0.37
TD Bank London CD 4.60% 23/01/2026	GB	USD	9,955,877	9,951,919	0.38	Temasek Finance II CP 4.40% 16/06/2025	SG	USD	9,960,289	9,699,231	0.34
MUFG Bank CD 4.592% 15/12/2025	GB	USD	9,955,877	9,951,507	0.38	Mitsubishi UFJ Trust & Bank CD 4.481% 16/06/2025	JP	USD	9,960,289	9,698,800	0.34
KDB CP 4.61% 04/03/2026	GB	USD	9,955,877	9,949,859	0.38	Mizuho CD 4.499% 28/08/2025	JP	USD	8,462,496	8,339,159	0.32
Agence Centrale CP 4.655% 05/05/2025	FR	USD	9,955,877	9,949,844	0.38	Mizuho Bank CD 4.543% 20/06/2025	AU	USD	9,969,114	6,925,156	0.27
Danske Bank CP 4.41% 05/05/2025	DK	USD	9,955,877	9,949,824	0.38	Dexia Credit CP 4.585% 20/06/2025	FR	USD	4,977,939	4,946,893	0.19
Nordea Bank CP 4.59% 20/03/2026	FI	USD	9,955,877	9,949,831	0.38	Dexia Credit CP 4.575% 21/07/2025	FR	USD	4,977,939	4,928,210	0.19
TD Bank London CD 4.621% 03/05/2026	GB	USD	9,955,877	9,949,049	0.38	Dexia Credit CP 4.55% 20/08/2025	FR	USD	4,977,939	4,910,673	0.19
La Banque Postale CP 4.40% 04/05/2025	FR	USD	9,955,877	9,948,653	0.38				1,777,535,195	68.22	
ANZ CP 4.59% 12/03/2026	AU	USD	9,955,877	9,948,613	0.38						
Dekabank CP 4.40% 06/05/2025	DE	USD	9,955,877	9,948,548	0.38						
Sumitomo CD 4.488% 06/05/2025	SG	USD	9,955,877	9,948,537	0.38						
Transport CP 4.41% 06/05/2025	GB	USD	9,955,877	9,948,532	0.38						
Matchpoint Fina. CP 4.48% 06/05/2025	IE	USD	9,955,877	9,948,532	0.38						
ING Bank CD 4.491% 06/05/2025	AU	USD	9,955,877	9,948,532	0.38						
Westpac Bank CP 4.48% 06/05/2025	AU	USD	9,955,877	9,947,933	0.38						
Agence Centrale CP 4.40% 07/05/2025	FR	USD	9,955,877	9,947,432	0.38						
Svenska CP 4.52% 12/03/2026	SE	USD	9,955,877	9,944,015	0.38						
BLB CP 4.44% 12/05/2025	DE	USD	9,955,877	9,941,545	0.38						
Collateral Communication CP 4.67% 12/05/2025	US	USD	9,955,877	9,941,265	0.38						
Sumi Trust Bank CD 4.488% 12/05/2025	JP										

	Total	% Net
	Assets	
投資資産合計（含む銀行預金）	2,632,543,205	101.03

契約額等 USD	未実現（損	% Net
	）益（米ドル	Assets
)	

外国為替先物取引

A-ACC Shares (GBP) (hedged)

Bought GBP Sold USD at 0.77294537 07/05/2025	29,959,815	971,932	0.04
Bought USD Sold GBP at 1.34107200 07/05/2025	31,260,068	125,174	0.00
Bought GBP Sold USD at 0.77589560 07/05/2025	517,615	10,706	0.00
Bought GBP Sold USD at 0.74556660 10/06/2025	31,389,684	(125,774)	(0.00)
	982,038	0.04	

A-ACC Shares (PLN) (hedged)

Bought PLN Sold USD at 3.87015000 07/05/2025	155,426,327	4,533,535	0.17
Bought USD Sold PLN at 0.26688017 07/05/2025	149,565,832	481,326	0.02
Bought PLN Sold USD at 3.76136099 07/05/2025	1,753,886	1,067	0.00
Bought USD Sold PLN at 0.26284962 07/05/2025	10,348,983	(123,450)	(0.00)
Bought PLN Sold USD at 3.75050000 10/06/2025	149,707,319	(487,768)	(0.02)
	4,404,710	0.17	

その他資産（負債控除後）

(32,259,806) (1.25)

Net Assets	2,605,670,147	100.00
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