

当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券	
信託期間	2027年4月20日まで（2017年7月31日設定）	
運用方針	<p>円建ての外国投資信託であるピムコ ショートターム ストラテジー — クラスJ（JPY）およびピムコ バミューダ インカム ファンド A — クラスY（JPY）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。</p> <p>投資元本の保全と流動性の維持に配慮しつつ利子収益の確保をめざすピムコ ショートターム ストラテジー — クラスJ（JPY）、および利子収益の確保と長期的な値上がり益の獲得をめざすピムコ バミューダ インカム ファンド A — クラスY（JPY）の投資信託証券への投資配分は、それぞれ70%、30%を基本とします。</p> <p>投資信託証券への投資は高位を維持することを基本とします。</p> <p>投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。</p> <p>原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。</p>	
主要運用対象	<p>ピムコ 短期戦略プラス・オープン（為替リスク軽減型）</p> <p>ピムコ ショートターム ストラテジー — クラスJ（JPY）</p> <p>ピムコ バミューダ インカム ファンド A — クラスY（JPY）</p>	<p>ピムコ ショートターム ストラテジー — クラスJ（JPY）およびピムコ バミューダ インカム ファンド A — クラスY（JPY）の投資信託証券を主要投資対象とします。</p> <p>世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。</p> <p>ピムコ バミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。</p>
主な組入制限	投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。	
分配方針	<p>経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。ただし、分配対象収益が少額の場合には分配を行わないことがあります。</p> <p>分配金額の決定にあたっては、信託財産の成長を優先し、原則として分配を抑制する方針とします。（基準価額水準や市況動向等により変更する場合があります。）</p>	

運用報告書（全体版）

ピムコ 短期戦略プラス・オープン（為替リスク軽減型）

第7期（決算日：2024年4月22日）

受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「ピムコ 短期戦略プラス・オープン（為替リスク軽減型）」は、去る4月22日に第7期の決算を行いました。ここに謹んで運用状況をご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJアセットマネジメント

東京都港区東新橋一丁目9番1号
ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客さま専用
フリーダイヤル

0120-151034

（受付時間：営業日の9:00～17:00、
土・日・祝日・12月31日～1月3日を除く）

お客さまのお取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○最近5期の運用実績

決算期	基準 (分配)	価額			投資信託 組入比	純資産 総額
		税分	込配	騰落率		
	円		円		%	百万円
3期(2020年4月20日)	9,710		0	△2.8	99.0	207
4期(2021年4月20日)	10,209		0	5.1	98.7	151
5期(2022年4月20日)	9,889		0	△3.1	98.7	29
6期(2023年4月20日)	9,651		0	△2.4	99.0	86
7期(2024年4月22日)	9,680		0	0.3	99.1	133

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

○当期中の基準価額と市況等の推移

年月日	基準	価額		投資信託 組入比	託券率
		騰落	率		
(期首) 2023年4月20日	円		%		%
		9,651	—		99.0
4月末		9,653	0.0		99.0
5月末		9,628	△0.2		99.1
6月末		9,659	0.1		99.1
7月末		9,696	0.5		99.0
8月末		9,672	0.2		99.1
9月末		9,624	△0.3		99.0
10月末		9,570	△0.8		99.1
11月末		9,667	0.2		99.1
12月末		9,727	0.8		99.2
2024年1月末		9,737	0.9		99.2
2月末		9,717	0.7		99.3
3月末		9,743	1.0		99.0
(期末) 2024年4月22日		9,680	0.3		99.1

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

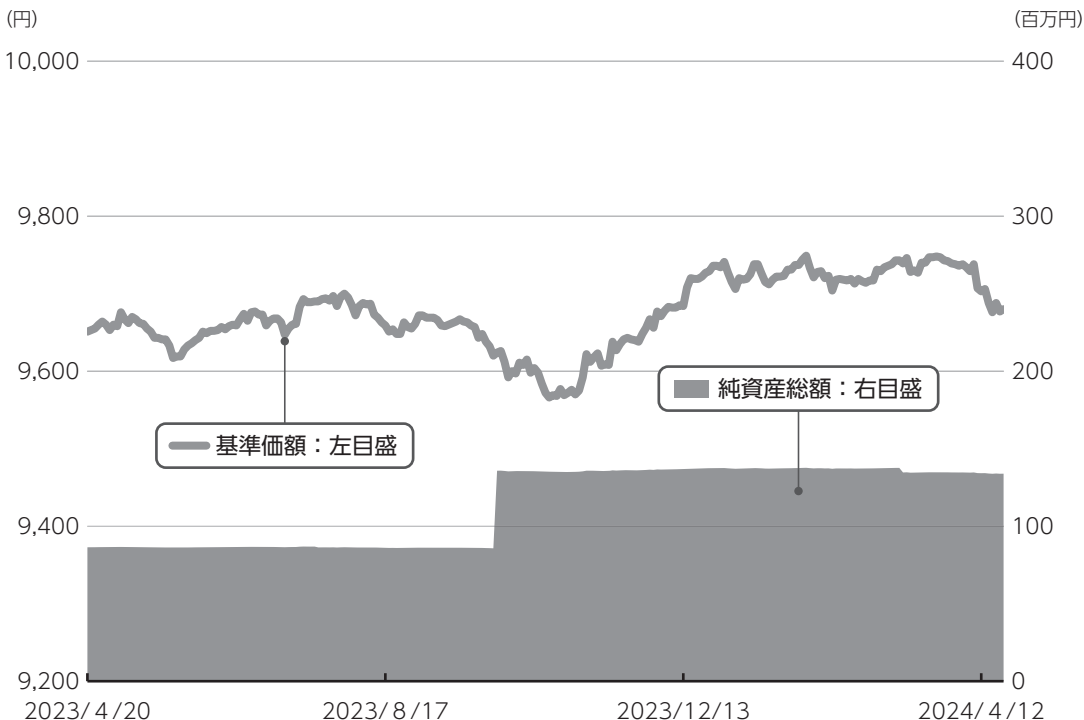
(注) 騰落率は期首比。

運用経過

第7期：2023年4月21日～2024年4月22日

▶ 当期中の基準価額等の推移について

基準価額等の推移



第7期首	9,651円
第7期末	9,680円
既払分配金	0円
騰落率	0.3%

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

基準価額の動き

基準価額は期間の初めに比べ0.3%の上昇となりました。

▶ 基準価額の変動要因

上昇要因

債券利子収入を享受したこと。
米非政府系モーゲージ証券が上昇したこと。

下落要因

為替取引によるコスト。

第7期：2023年4月21日～2024年4月22日

投資環境について

▶ 債券市況

期間を通じて見ると、米国債券市況は小幅に下落しました。

期間の初めから2023年10月末頃にかけては米連邦準備制度理事会（F R B）による金融引き締め政策が長期間に及ぶとの観測などを背景に米国金利は上昇しました。その後、インフレの落ち着きやF R Bによる早期利下げ観測などから米国金利が低下する局面もあったものの、当期間を通じてみると米国金利は上昇し、米国債券市況は小幅に下落しました。

当該投資信託のポートフォリオについて

▶ ピムコ 短期戦略プラス・オープン（為替リスク軽減型）

円建て外国投資信託であるピムコ ショートターム ストラテジー – クラスJ（J P Y）およびピムコ バミューダ インカム ファンド A – クラスY（J P Y）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れ、利子収益の確保および値上がり益の獲得をめざす運用を行いました。なお、「P I M C O ショートターム戦略」への投資配分を70%、「P I M C O インカム

戦略」への投資配分を30%とすることを基本とします。

2024年3月末時点で、2本の円建外国投資信託を通じて投資した信用リスク管理上、政府機関の発行または保証する有価証券と同等と判断した銘柄の実質的な組入比率は、ファニーメイは2.7%、フレディ・マックは2.0%としました。（ネットベース）

▶ ピムコ ショートターム ストラテジー – クラスJ（J P Y）

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

金利戦略

全体の金利リスクを低位に維持しました。

セクター配分戦略

財務内容の健全性などを慎重に考慮し、リスク対比で投資妙味があると考えられる投資適格社債に投資しています。また、健全性の高い住宅市場の恩恵を受けやすいと考えられる米非政府系モーゲージ証券にも投資を行っています。新興国債券については、財政状況や対外収支などのファンダメンタルズを精査し、投資対象国を慎重に選別しながら投資を継続しています。

▶ ピムコ バミューダ インカム ファンド A － クラスY (JPY)

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

金利戦略

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。当期間においては中央銀行による早期の利下げ観測などから米金利が低下した局面では米国の金利リスクを削減する一方で、堅調な米経済指標などから米金利が上昇した局面では米国の金利リスクを積み増すなど、機動的に調整しました。また、相対的に投資妙味に欠けると判断した日本

の金利リスクは売り持ちとしています。

セクター配分戦略

米政府関連債や米政府系モーゲージ証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れポートフォリオの高い安定性を維持しています。社債についてはファンダメンタルズの健全な発行体を選好して投資を行い、また、長年にわたる住宅価格の上昇から恩恵を受ける米非政府系モーゲージ証券への投資を継続しております。また、利回りが相対的に高い新興国債券については、メキシコ等へ投資を継続しています。

▶ 当該投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

▶ 分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

分配原資の内訳

(単位：円、1万口当たり、税込み)

項 目	第7期
	2023年4月21日～2024年4月22日
当期分配金（対基準価額比率）	－（－％）
当期の収益	－
当期の収益以外	－
翌期繰越分配対象額	424

(注) 対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針 （作成対象期間末での見解です。）

▶ ピムコ 短期戦略プラス・オープン （為替リスク軽減型）

円建て外国投資信託への投資を通じて主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れた運用を行います。なお、「PIMCOショートターム戦略」への投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。

▶ ピムコ ショートターム ストラテジー － クラスJ（JPY）

運用戦略に関しては、ポートフォリオ全体の金利リスクを低位に抑えつつ、米ドル建ての投資適格債券を中心に信用力の高い銘柄への選別投資を通じて信用リスクを抑制することにより、投資元本の保全と流動性の維持に配慮しながら、着実な収益の獲得を目指す方針です。

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

▶ ピムコ バミューダ インカム ファンド A － クラスY（JPY）

先進国の中央銀行は2024年半ばの利下げ開始を示唆していますが、PIMCO社の予想ではひとたび利下げを開始した後

はそのペースは速くなり、2025年末時点の政策金利は米国以外では市場予想よりも低くなる可能性があるかとみています。米国については、特に低・中所得者層の世帯で貯蓄残高が大幅に減少していることなどから2024年末にかけて他の先進国並みに減速していく見込みです。ただし、米国では、消費のために借入の増加傾向が強まっていること、低金利の固定型住宅ローンを組んでいる世帯が多く利上げの影響を受けにくいことなどから、当面は底堅い景気が続くかとみています。ユーロ圏については、緩やかな経済成長のなかで企業の利益率が鈍化すると共に賃金上昇も抑えられるとみるなか、インフレ率については低下を続け、2025年内には政策目標水準に収れんしていくと予想しています。金融政策については利下げ局面の序盤は欧州中央銀行（ECB）は慎重に引き下げるものの、2025年にかけては積極的に引き下げ、最終的には2%程度になるとみています。かかる環境下、投資においては引き続き慎重なリスク管理が求められると考えており、投資の元本保全を意識しつつ、魅力的な水準のインカム収入を獲得していくことは、中長期的にも引き続き重要なテーマであると考えています。

運用戦略としては、リスク取得に過度に傾斜しない投資指針を通じ、市場が軟調となる局面において下値を抑制すると共に、確信度の高いボトムアップの投資アイデアに基づく魅力的な投資機会の発掘に取り組んでいます。PIMCOインカム戦略は、質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、引き続き元本の保全と安定的なインカムの提供を目指していきます。

純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

2023年4月21日～2024年4月22日

1万口当たりの費用明細

項目	当期		項目の概要
	金額 (円)	比率 (%)	
(a) 信託報酬	92	0.947	(a) 信託報酬 = 期中の平均基準価額 × 信託報酬率 × (期中の日数 ÷ 年間日数)
（投信会社）	(67)	(0.692)	ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価
（販売会社）	(21)	(0.221)	交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価
（受託会社）	(3)	(0.033)	ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価
(b) その他費用	0	0.003	(b) その他費用 = 期中のその他費用 ÷ 期中の平均受益権口数
（監査費用）	(0)	(0.003)	ファンドの決算時等に監査法人から監査を受けるための費用
合計	92	0.950	

期中の平均基準価額は、9,675円です。

(注) 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

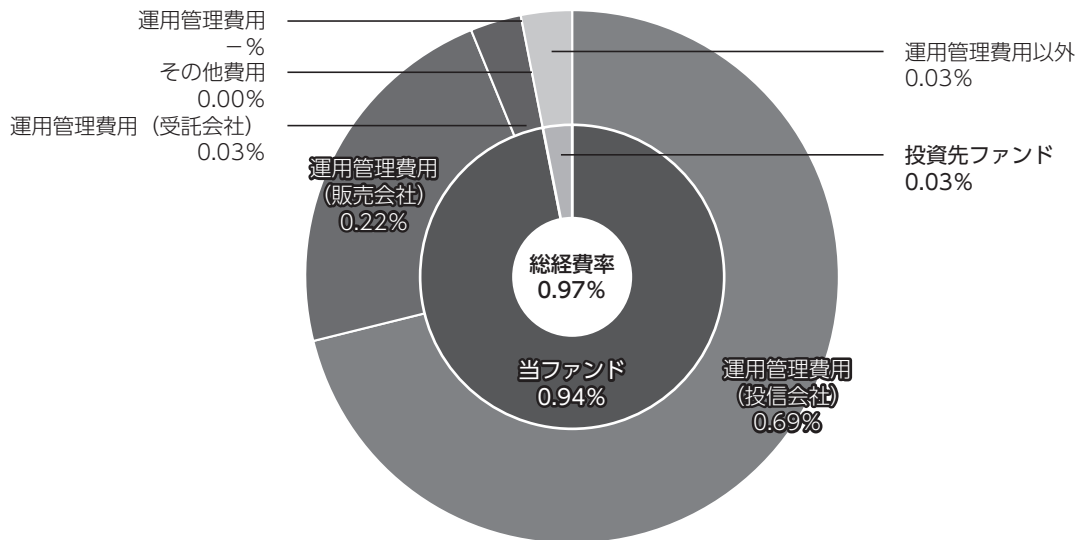
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

■ 総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は0.97%**です。



総経費率 (①+②+③)	(%)	0.97
①当ファンドの費用の比率	(%)	0.94
②投資先ファンドの運用管理費用の比率	(%)	-
③投資先ファンドの運用管理費用以外の比率	(%)	0.03

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注) 入手し得る情報において含まれていない費用はありません。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

(2023年4月21日～2024年4月22日)

投資信託証券

銘柄		買付		売付	
		口数	金額	口数	金額
国内		千口	千円	千口	千円
	ピムコ ショートターム ストラテジー - クラスJ(JPY)	3	34,580	0.2718	2,786
	ピムコ バミューダ インカム ファンド A - クラスY(JPY)	2	15,441	0.1606	1,194
合計		5	50,021	0.4324	3,980

(注) 金額は受渡代金。

○利害関係人との取引状況等

(2023年4月21日～2024年4月22日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

(2024年4月22日現在)

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘柄		期首(前期末)	当 期 末		
		口数	口数	評価額	比率
		千口	千口	千円	%
ピムコ ショートターム ストラテジー - クラスJ(JPY)		5	9	92,625	69.2
ピムコ バミューダ インカム ファンド A - クラスY(JPY)		3	5	40,018	29.9
合計		9	14	132,644	99.1

(注) 比率はピムコ 短期戦略プラス・オープン（為替リスク軽減型）の純資産総額に対する比率。

○投資信託財産の構成

(2024年4月22日現在)

項目	当 期 末	
	評価額	比率
	千円	%
投資信託受益証券	132,644	98.6
コール・ローン等、その他	1,875	1.4
投資信託財産総額	134,519	100.0

○資産、負債、元本及び基準価額の状況（2024年4月22日現在）

項 目	当 期 末
	円
(A) 資産	134,519,384
コール・ローン等	1,875,358
投資信託受益証券(評価額)	132,644,023
未収利息	3
(B) 負債	651,295
未払信託報酬	649,399
その他未払費用	1,896
(C) 純資産総額(A-B)	133,868,089
元本	138,297,893
次期繰越損益金	△ 4,429,804
(D) 受益権総口数	138,297,893口
1万口当たり基準価額(C/D)	9.680円

<注記事項>

- ①期首元本額 89,518,995円
 期中追加設定元本額 52,312,659円
 期中一部解約元本額 3,533,761円
 また、1口当たり純資産額は、期末0.9680円です。

②純資産総額が元本額を下回っており、その差額は4,429,804円です。

③分配金の計算過程

項 目	2023年4月21日～ 2024年4月22日
費用控除後の配当等収益額	209,585円
費用控除後・繰越欠損金補填後の有価証券売買等損益額	－円
収益調整金額	5,537,872円
分配準備積立金額	121,815円
当ファンドの分配対象収益額	5,869,272円
1万口当たり収益分配対象額	424円
1万口当たり分配金額	－円
収益分配金金額	－円

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の49.5以内の率を乗じて得た額を委託者報酬の中から支弁しております。

○損益の状況（2023年4月21日～2024年4月22日）

項 目	当 期
	円
(A) 配当等収益	621,240
受取配当金	621,738
受取利息	108
支払利息	△ 606
(B) 有価証券売買損益	1,016,402
売買益	1,049,247
売買損	△ 32,845
(C) 信託報酬等	△1,085,016
(D) 当期損益金(A+B+C)	552,626
(E) 前期繰越損益金	△ 794,845
(F) 追加信託差損益金	△4,187,585
(配当等相当額)	(5,537,872)
(売買損益相当額)	(△9,725,457)
(G) 計(D+E+F)	△4,429,804
(H) 収益分配金	0
次期繰越損益金(G+H)	△4,429,804
追加信託差損益金	△4,187,585
(配当等相当額)	(5,537,872)
(売買損益相当額)	(△9,725,457)
分配準備積立金	331,400
繰越損益金	△ 573,619

(注) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

*三菱UFJアセットマネジメントでは本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ (<https://www.am.mufg.jp/>) をご覧ください。

【お 知 ら せ】

委託会社の商号変更に対応するため、信託約款に所要の変更を行いました。
2023年10月1日より商号を三菱UFJアセットマネジメント株式会社に変更しました。
(2023年10月1日)

<参考> 投資する投資信託証券およびその概要

ファンド名	ピムコ ショートターム ストラテジー - クラスJ (JPY)	ピムコ バミューダ インカム ファンド A - クラスY (JPY)
運用方針	世界の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、投資元本の保全と流動性の維持に配慮しつつ、利子収益の確保をめざします。	ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保と長期的な値上がり益の獲得をめざします。
主要運用対象	世界の幅広い種類の公社債等およびそれらの派生商品等	世界の幅広い種類の公社債等およびそれらの派生商品等
主な組入制限	<ul style="list-style-type: none"> ・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の10%以内とします。 ・ 通常、デュレーション*は1年以内とします。 * デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。 ・ 米ドル以外の通貨エクスポージャーを総資産の20%以内とします。 ・ 新興国の発行体が発行する銘柄および米ドル以外の通貨建ての銘柄への投資はそれぞれ総資産の5%以内、10%以内とします。ただし、投資適格の格付けを有し、満期まで1年未満の現地通貨建てソブリン債（国債、政府保証債等）への投資については適用しません。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。 	<ul style="list-style-type: none"> ・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。 ・ ポートフォリオの平均デュレーションは、原則として0～8年の範囲で調整します。 ・ 米ドル以外の通貨エクスポージャーを総資産の10%以内とします。 ・ 新興国の発行体が発行する銘柄への投資は総資産の20%以内とします。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。
決算日	毎年5月31日	毎年10月31日
分配方針	当面分配は行いません。ただし、将来、分配を行うことも可能です。	原則として毎月分配を行う方針です。

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust Annual Report May 31, 2023版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ ショートターム ストラテジー」で掲載しています。

(1) 運用計算書

ピムコ ショートターム ストラテジー
(2023年5月31日に終了する期間)

	ピムコ ショートターム ストラテジー 千米ドル
投資収入：	
受取利息	17,840
雑収入	1
収入合計	17,841
費用：	
管理報酬AUD	166
管理報酬JPY	108
管理報酬JPY-D	101 ⁽¹⁾
管理報酬USD	1,315
管理事務費JPY-D	43 ⁽¹⁾
販売報酬AUD	210
販売報酬JPY	99
販売報酬JPY-D	174 ⁽¹⁾
販売報酬USD	1,670
代行費用AUD	37
代行費用JPY	25
代行費用USD	296
支払利息	178
費用合計	4,422
投資純収入	13,419
実現純利益（損失）：	
投資有価証券	(11,270)
マスターファンド	0
為替取引、中央清算金融派生商品	2,348
店頭金融派生商品	(6,218)
外貨	700
実現純利益（損失）	(14,440)
未実現評価益（評価損）の純変動：	
投資有価証券	7,281
マスターファンド	0
為替取引、中央清算金融派生商品	(187)
店頭金融派生商品	(2,643)
外貨建資産および負債の換算に係る外貨	(13)
未実現評価益（評価損）の純変動	4,438
純利益（損失）	(10,002)
運用による純資産の純増（減）額	3,417

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年9月30日（設定）から2023年3月28日（終了日）までの期間。

(2) 純資産変動計算書

ピムコ ショートターム ストラテジー
(2023年5月31日に終了する期間)

ピムコ ショートターム
ストラテジー
千米ドル

純資産の増加（減少）：

運用：

投資純収入（費用）	13,419
実現純利益（損失）	(14,440)
未実現評価益（評価損）の純変動	4,438
運用による純資産の純増（減）額	3,417

分配：

AUD	0
C (USD)	0
J (JPY)	0
J (USD)	0
JPY	0
JPY-D	0 ⁽¹⁾
USD	0
分配金額合計	0

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	81,395
-------------------------	--------

純資産の増（減）額合計

84,812

純資産：

期首	453,319
期末	538,131

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年9月30日（設定）から2023年3月28日（終了日）までの期間。

(3) 投資有価証券明細表 (the Schedule of Investments)

ピコム ショートターム ストラテジー

(2023年5月31日現在)

	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
INVESTMENTS IN SECURITIES 105.3%								
CORPORATE BONDS & NOTES 47.1%								
BANKING & FINANCE 23.7%								
AerCap Ireland Capital DAC								
1.150% due 10/29/2023	\$ 3,000	\$ 2,942						
1.650% due 10/29/2024		500						
3.150% due 02/15/2024		2,200						
Aircastle Ltd.								
4.400% due 09/25/2023		900			893			
Azora Bank Ltd.								
1.050% due 09/09/2024	4,100	3,852						
5.900% due 03/02/2026	1,500	1,518						
Aroundtown S.A.								
4.500% due 05/14/2025	AUD 200	122						
Athene Global Funding								
0.950% due 01/08/2024	\$ 300	289						
1.000% due 04/16/2024		200			190			
1.200% due 10/13/2023	1,000	980						
2.514% due 03/08/2024		600			579			
5.792% due 05/24/2024	3,800	3,757						
Avolon Holdings Funding Ltd.								
2.875% due 02/15/2025	600	560						
5.125% due 10/01/2023	400	398						
Banco Bilbao Vizcaya Argentaria S.A.								
0.875% due 09/18/2023	1,600	1,575						
Banco Santander S.A.								
3.892% due 05/24/2024	1,700	1,668						
Bank of America Corp.								
0.976% due 04/22/2025	2,700	2,588						
3.864% due 07/23/2024		500			498			
5.792% due 10/24/2024		800			798			
6.233% due 07/23/2024		1,010			1,011			
6.333% due 04/02/2026		1,600			1,613			
Barclays PLC								
1.007% due 12/10/2024	1,200	1,163						
3.932% due 05/07/2025	4,000	3,915						
BGC Partners, Inc.								
5.375% due 07/24/2023	1,100	1,097						
BNP Paribas S.A.								
3.375% due 01/09/2025	1,682	1,623						
3.800% due 01/10/2024	1,300	1,284						
4.705% due 01/10/2025	3,600	3,567						
BOC Aviation Ltd.								
6.259% due 09/26/2023	1,000	1,000						
BPCE S.A.								
4.000% due 04/15/2024	500	493						
Cantor Fitzgerald LP								
4.875% due 05/01/2024	2,790	2,730						
Citigroup, Inc.								
5.379% due 10/27/2023	AUD 2,900	1,881						
5.985% due 06/01/2024	\$ 300	300						
Credit Agricole S.A.								
5.997% due 03/22/2024	1,400	1,407						
Credit Suisse AG								
5.167% due 11/20/2023 (e)	AUD 3,000	1,936						
5.465% due 02/02/2024	\$ 500	490						
Credit Suisse Group AG								
2.193% due 06/05/2026	1,000	908						
6.394% due 06/12/2024	1,500	1,479						
Danske Bank AIS								
1.226% due 06/22/2024	1,000	997						
5.375% due 01/12/2024	1,700	1,687						
6.214% due 09/12/2023	3,320	3,321						
Deutsche Bank AG								
0.898% due 05/28/2024 (e)	1,000	949						
0.962% due 11/08/2023	3,700	3,598						
3.700% due 05/30/2024	1,200	1,167						
DNB Bank ASA								
2.969% due 03/28/2025	700	683						
First Abu Dhabi Bank PJSC								
5.019% due 02/18/2025	AUD 600	\$ 387						
FS KKR Capital Corp.								
1.650% due 10/12/2024	\$ 400	370						
GA Global Funding Trust								
0.800% due 09/13/2024	500	467						
1.000% due 04/08/2024	200	189						
1.250% due 12/08/2023	800	779						
1.625% due 01/15/2026	400	358						
5.398% due 09/13/2024	500	489						
6.382% due 04/11/2025	1,200	1,174						
Goldman Sachs Group, Inc.								
1.757% due 01/24/2025	1,300	1,263						
5.677% due 12/09/2026	600	590						
7.063% due 11/29/2023	1,000	1,003						
Hana Bank								
5.904% due 06/13/2024	500	500						
HSBC Holdings PLC								
6.384% due 03/11/2025	4,000	4,007						
ING Groep NV								
4.100% due 10/02/2023	1,100	1,092						
5.996% due 04/01/2027	1,200	1,187						
6.177% due 10/02/2023	700	701						
6.622% due 03/28/2026	2,400	2,419						
Jackson National Life Global Funding								
6.132% due 06/28/2024	2,300	2,301						
JPMorgan Chase & Co.								
3.797% due 07/23/2024	200	199						
4.023% due 12/05/2024	500	496						
6.163% due 07/23/2024	1,200	1,201						
6.382% due 04/26/2026	1,300	1,312						
LeasePlan Corp. NV								
2.875% due 10/24/2024	600	573						
Mitsubishi HC Capital, Inc.								
3.960% due 09/19/2023	793	788						
Mitsubishi UFJ Financial Group, Inc.								
0.848% due 09/15/2024	3,700	3,643						
4.949% due 10/01/2024	AUD 450	291						
6.031% due 02/20/2026	\$ 1,800	1,895						
6.683% due 07/18/2025	1,200	1,207						
Mizuho Financial Group, Inc.								
0.849% due 09/08/2024	1,200	1,183						
1.241% due 07/10/2024	1,000	995						
3.922% due 09/11/2024	2,200	2,185						
5.079% due 07/19/2023	AUD 1,000	647						
6.201% due 07/10/2024	\$ 500	500						
Morgan Stanley								
0.790% due 05/30/2025	5,000	4,740						
6.195% due 04/17/2025	1,000	1,003						
Nationwide Building Society								
0.550% due 01/22/2024	400	387						
4.363% due 08/01/2024	2,400	2,391						
NatWest Group PLC								
4.269% due 03/22/2025	1,000	983						
6.684% due 06/25/2024	1,800	1,800						
NatWest Markets PLC								
6.409% due 03/22/2025	500	501						
Nomura Holdings, Inc.								
1.851% due 07/16/2025	1,300	1,195						
2.648% due 01/16/2025	1,200	1,138						
Nordea Bank Abp								
5.819% due 06/06/2025	4,000	3,998						
6.403% due 08/30/2023	1,300	1,301						
Park Aerospace Holdings Ltd.								
5.500% due 02/15/2024	900	890						
Piper Sandler Cos.								
5.200% due 10/15/2023	600	598						
QNB Finance Ltd.								
1.125% due 06/17/2024	4,000	3,821						
6.249% due 03/21/2024	800	805						
Santander UK Group Holdings PLC								
1.089% due 03/15/2025	\$ 1,790	\$ 1,709						
4.796% due 11/15/2024	2,200	2,183						
SBA Tower Trust								
3.869% due 10/08/2024	1,000	971						
Societe Generale S.A.								
2.625% due 01/22/2025	1,600	1,505						
3.875% due 03/28/2024		500			490			
4.250% due 09/14/2023	1,300	1,289						
6.098% due 01/21/2026	2,100	2,083						
Standard Chartered PLC								
3.785% due 05/21/2025		200			195			
6.022% due 11/23/2025	1,600	1,588						
6.730% due 03/30/2026	1,900	1,915						
Sumitomo Mitsui Financial Group, Inc.								
6.441% due 01/13/2026	3,700	3,736						
Sumitomo Mitsui Trust Bank Ltd.								
0.800% due 09/16/2024	500	470						
0.850% due 03/25/2024	1,000	963						
Synchrony Financial								
4.250% due 08/15/2024	1,420	1,348						
4.375% due 03/19/2024	400	388						
UBS Group AG								
6.671% due 05/12/2026	3,600	3,603						
Vanovia Finance BV								
5.000% due 10/02/2023	500	497						
Wells Fargo & Co.								
1.854% due 06/02/2024	600	600						
6.373% due 04/25/2026	3,000	3,023						
Westpac Banking Corp.								
4.862% due 11/16/2023	AUD 5,000	3,244						
		159,875						
INDUSTRIALS 10.7%								
7-Eleven, Inc.								
0.800% due 02/10/2024	\$ 1,895	1,828						
Barry Callebaut Services NV								
5.500% due 06/15/2023	1,600	1,798						
Baxter International, Inc.								
5.352% due 12/01/2023	1,000	996						
Bayer U.S. Finance II LLC								
3.875% due 12/15/2023	1,800	1,781						
5.876% due 12/15/2023	3,500	3,499						
Berry Global, Inc.								
4.875% due 07/15/2026	1,150	1,114						
Boeing Co.								
1.433% due 02/04/2024	1,800	1,746						
1.950% due 02/01/2024	700	684						
Broadcom Corp.								
3.625% due 01/15/2024	500	493						
CNH Industrial Capital LLC								
1.950% due 07/02/2023	1,500	1,496						
4.200% due 01/15/2024	3,000	2,971						
Daimler Truck Finance North America LLC								
5.999% due 04/05/2024	1,000	1,000						
Energy Transfer LP								
3.900% due 05/15/2024	2,000	1,964						
4.250% due 04/01/2024	1,100	1						

	額面金額 (単位:千)	時価 (単位:千)
Hyundai Capital America		
0.875% due 06/14/2024	\$ 600	\$ 571
Imperial Brands Finance PLC		
3.125% due 07/26/2024	2,330	2,250
3.500% due 07/26/2026	400	375
4.250% due 07/21/2025	300	289
JDE Peet's NV		
0.800% due 09/24/2024	2,100	1,959
Nissan Motor Acceptance Co. LLC		
1.125% due 09/16/2024	200	186
3.875% due 09/21/2023	500	496
Nissan Motor Co. Ltd.		
3.043% due 09/15/2023	4,900	4,851
NXP BV		
4.875% due 03/01/2024	1,000	993
Renesas Electronics Corp.		
1.543% due 11/26/2024	700	654
SK Hynix, Inc.		
1.000% due 01/19/2024	1,900	1,841
3.000% due 09/17/2024	700	673
SMBC Aviation Capital Finance DAC		
3.550% due 04/15/2024	1,850	1,615
4.125% due 07/15/2023	700	698
TD SYNNEX Corp.		
1.250% due 08/09/2024	1,500	1,415
Transurban Queensland Finance Pty Ltd.		
3.750% due 10/12/2023	AUD 700	452
Volkswagen Group of America Finance LLC		
3.950% due 06/06/2025	\$ 2,720	2,647
Warnermedia Holdings, Inc.		
3.788% due 03/15/2025	500	484
Westinghouse Air Brake Technologies Corp.		
4.400% due 03/15/2024	300	296
		57,306

UTILITIES 6.7%		
Ausgrid Finance Pty Ltd.		
3.750% due 10/30/2024	AUD 500	319
4.898% due 10/30/2024	200	130
4.972% due 02/05/2024	500	324
British Telecommunications PLC		
4.500% due 12/04/2023	\$ 600	597
Charter Communications Operating LLC		
6.949% due 02/01/2024	5,800	5,821
Chugoku Electric Power Co., Inc.		
2.401% due 08/27/2024	400	384
Enel Finance International NV		
2.650% due 09/10/2024	4,420	4,261
6.800% due 10/14/2025	1,200	1,237
Eni SpA		
4.000% due 09/12/2023	4,200	4,174
Israel Electric Corp. Ltd.		
5.000% due 11/12/2024	1,000	989
6.875% due 06/21/2023	1,500	1,500
Jersey Central Power & Light Co.		
4.700% due 04/01/2024	2,154	2,130
Korea Southern Power Co. Ltd.		
4.649% due 10/30/2024	AUD 3,000	1,937
NextEra Energy Capital Holdings, Inc.		
4.255% due 09/01/2024	\$ 1,500	1,477
5.960% due 03/21/2024	3,200	3,201
6.051% due 03/01/2025	900	910
Pacific Gas & Electric Co.		
1.700% due 11/15/2023	1,900	1,861
3.250% due 06/15/2023	100	100
3.400% due 08/15/2024	700	680
3.750% due 02/15/2024	100	98
3.850% due 11/15/2023	100	99
4.250% due 08/01/2023	300	299

	額面金額 (単位:千)	時価 (単位:千)
SGSP Australia Assets Pty Ltd.		
3.750% due 06/28/2023	AUD 500	\$ 323
Shell International Finance BV		
5.721% due 11/13/2023	\$ 677	679
Southern California Edison Co.		
5.824% due 04/01/2024	1,000	997
Sprint LLC		
7.125% due 06/15/2024	100	101
Verizon Communications, Inc.		
6.421% due 05/15/2025	1,641	1,657
		36,285
Total Corporate Bonds & Notes		253,486
(Cost \$256,700)		

MUNICIPAL BONDS & NOTES 0.0%		
Dauphin, Pennsylvania, Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006		
5.385% due 10/25/2036	142	143
Total Municipal Bonds & Notes		143
(Cost \$141)		

U.S. GOVERNMENT AGENCIES 12.0%		
Fannie Mae		
5.938% due 03/25/2038	61	61
Federal Home Loan Bank		
5.500% due 05/08/2025	8,000	7,983
5.650% due 05/28/2025 (b)	5,300	5,296
5.710% due 03/14/2025	5,500	5,496

Freddie Mac		
2.500% due 10/25/2048	138	124
3.000% due 09/25/2045	270	239
4.061% due 01/15/2040	284	277
4.098% due 03/15/2037	449	437
5.520% due 05/28/2025	5,800	5,794
5.550% due 05/09/2025	6,000	5,989
5.650% due 03/07/2025	5,600	5,597
5.680% due 04/03/2025	5,800	5,798
5.730% due 04/03/2025	5,800	5,797
5.820% due 03/20/2025	5,600	5,597
5.950% due 03/21/2025 (f)	8,200	8,204

Ginnie Mae		
2.500% due 01/20/2049	52	47
2.500% due 10/20/2049	63	56
4.646% due 11/20/2067	593	592
4.869% due 07/20/2066	43	43
5.338% due 03/20/2061	37	37
5.568% due 08/20/2066	36	36
5.708% due 11/20/2066	106	105
5.881% due 05/20/2073	1,100	1,098
Total U.S. Government Agencies		64,703
(Cost \$64,853)		

MORTGAGE-BACKED SECURITIES 9.3%		
510 Asset-Backed Trust		
2.240% due 06/25/2061	549	510
ACE Securities Corporation Home Equity Loan Trust		
5.918% due 04/25/2034	230	215
Atrium Hotel Portfolio Trust		
6.057% due 06/15/2035	700	684
Avon Finance No.2 PLC		
5.105% due 09/20/2048	GBP 1,258	1,558
BAMLL Commercial Mortgage Securities Trust		
6.157% due 04/15/2036	\$ 400	396
6.307% due 03/15/2034	400	393
Bear Stearns Adjustable Rate Mortgage Trust		
3.695% due 08/25/2033	14	13
4.513% due 04/25/2033	4	3
Bear Stearns Asset-Backed Securities I Trust		
3.465% due 09/25/2034	266	258

	額面金額 (単位:千)	時価 (単位:千)
Beast Mortgage Trust	\$ 2,000	\$ 1,760
6.157% due 03/15/2036		
Benchmark Mortgage Trust		
2.256% due 03/15/2054	900	770
3.042% due 08/15/2052	1,000	924
Brass No. 8 PLC		
6.018% due 11/16/2066	18	19
BWAY Mortgage Trust		
6.357% due 09/15/2036	500	476
BX Trust		
5.873% due 01/15/2034	2,170	2,119
CLNY Trust		
6.302% due 11/15/2038	400	388
Credit Suisse Mortgage Capital Trust		
1.796% due 12/21/2060	837	780
2.688% due 03/25/2059	702	683
3.904% due 04/25/2062	186	174
5.000% due 07/25/2056	415	389
5.857% due 07/15/2032	239	227
CSAIL Commercial Mortgage Trust		
3.142% due 06/15/2052	500	465
Dilosk RMBS No.4 DAC		
4.133% due 02/20/2060	EUR 2,276	2,425
European Loan Conduit No.36 DAC		
4.358% due 02/17/2030	956	994
Extended Stay America Trust		
6.188% due 07/15/2038	\$ 2,727	2,672
Finance America Mortgage Loan Trust		
5.963% due 08/25/2034	122	113
Fremont Home Loan Trust		
5.873% due 01/25/2035	125	121
GCAT Trust		
1.091% due 05/25/2066	833	685
2.885% due 12/21/2066	961	860
GCT Commercial Mortgage Trust		
5.907% due 02/15/2038	500	432
GS Mortgage-Backed Securities Trust		
5.000% due 12/25/2051	345	320
5.000% due 02/25/2052	853	771
HPLY Trust		
6.107% due 11/15/2036	306	303
Impac CMB Trust		
5.388% due 05/25/2035	671	612
5.778% due 03/25/2035	80	73
INTOWN Mortgage Trust		
7.548% due 08/15/2039	800	802
JPMorgan Chase Commercial Mortgage Securities Trust		
6.317% due 06/15/2035	485	450
6.557% due 12/15/2031	127	113
JPMorgan Mortgage Trust		
3.500% due 05/25/2050	98	86
5.000% due 02/25/2052	331	306
Kinbane DAC		
3.992% due 09/25/2062	EUR 603	637
Legacy Mortgage Asset Trust		
1.875% due 10/25/2068	\$ 306	275
2.250% due 07/25/2067	315	297
Long Beach Mortgage Loan Trust		
6.113% due 04/25/2035	370	364
MASTR Asset-Backed Securities Trust		
5.838% due 09/25/2034	105	89
MFA Trust		
1.131% due 07/25/2060	1,366	1,218
1.479% due 03/25/2065	226	207
Mill City Mortgage Loan Trust		
1.125% due 11/25/2080	691	642
2.750% due 08/25/2059	405	381
Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust		
6.038% due 05/25/2034	276	268

	額面金額 (単位：千)	時価 (単位：千)
Morgan Stanley Capital I Trust		
6.107% due 05/15/2036	\$ 700	\$ 657
Morgan Stanley Residential Mortgage Loan Trust		
5.000% due 09/25/2051	342	316
New Residential Mortgage Loan Trust		
0.941% due 10/25/2058	326	293
3.500% due 12/25/2057	56	53
4.500% due 05/25/2058	109	105
NovaStar Mortgage Funding Trust		
5.798% due 01/25/2036	129	127
NYMT Loan Trust		
1.670% due 08/25/2061	617	569
NYO Commercial Mortgage Trust		
6.269% due 11/15/2038	1,900	1,734
Polaris PLC		
5.678% due 05/27/2057	GBP 516	640
Precise Mortgage Funding PLC		
5.328% due 10/16/2056	430	532
Pretium Mortgage Credit Partners I LLC		
2.240% due 09/27/2060	\$ 107	103
Pretium Mortgage Credit Partners LLC		
1.992% due 02/25/2061	817	764
Residential Mortgage Acceptance Corporation PLC		
5.040% due 06/12/2046	GBP 250	309
Residential Mortgage Securities 32 PLC		
5.512% due 06/20/2070	311	386
RESIMAC Premier		
5.804% due 07/10/2052	\$ 2,489	2,477
Stratton Mortgage Funding		
5.167% due 07/20/2060	GBP 325	403
Stratton Mortgage Funding PLC		
5.083% due 03/12/2052	325	401
Structured Asset Investment Loan Trust		
5.688% due 09/25/2034	\$ 1,594	1,486
Taurus UK DAC		
5.299% due 05/17/2031	GBP 1,688	2,016
Tharaldson Hotel Portfolio Trust		
6.149% due 11/11/2034	\$ 810	798
Towd Point Mortgage Funding		
5.724% due 07/20/2045	GBP 823	1,017
6.229% due 02/20/2054	337	418
Towd Point Mortgage Funding Auburn 14 PLC		
5.779% due 05/20/2045	711	877
Towd Point Mortgage Funding Granite4 PLC		
5.411% due 10/20/2051	104	130
Towd Point Mortgage Trust		
3.750% due 05/25/2058	\$ 398	380
6.138% due 05/25/2058	323	322
6.138% due 10/25/2059	217	215
Tower Bridge Funding PLC		
5.767% due 10/20/2064	GBP 1,500	1,871
Tudor Rose Mortgages		
4.805% due 06/20/2048	56	69
Twin Bridges PLC		
5.220% due 09/12/2050	267	331
Verus Securitization Trust		
5.811% due 05/25/2027	\$ 300	298
Wells Fargo Commercial Mortgage Trust		
4.218% due 07/15/2046	129	129
Total Mortgage Backed Securities (Cost \$52,842)		49,946
ASSET-BACKED SECURITIES 23.4%		
ACAS CLO Ltd.		
6.152% due 10/18/2028	1,965	1,943
AMMC CLO 16 Ltd.		
6.231% due 04/14/2029	111	111
Anchorage Capital CLO 6 Ltd.		
6.310% due 07/15/2030	2,795	2,762

	額面金額 (単位：千)	時価 (単位：千)
Apidos CLO XII		
6.340% due 04/15/2031	\$ 1,500	\$ 1,484
AREIT Trust		
6.188% due 11/17/2038	1,329	1,294
6.191% due 09/14/2036	21	21
ARES L CLO Ltd.		
6.310% due 01/15/2032	300	295
Barings CLO Ltd.		
6.470% due 01/20/2032	1,000	988
Birch Grove CLO Ltd.		
5.996% due 06/15/2031	1,500	1,474
BMW Canada Auto Trust		
5.430% due 01/20/2026 (b)	CAD 2,700	1,986
BMW Vehicle Lease Trust		
5.270% due 02/25/2025	\$ 1,000	996
Bumper De S.A.		
3.714% due 08/23/2032	EUR 2,000	2,135
Cairo CLO IV DAC		
3.842% due 04/30/2031	1,971	2,061
Capital One Multi-Asset Execution Trust		
5.687% due 07/15/2027	\$ 1,000	1,002
Carmax Auto Owner Trust		
5.722% due 06/15/2026	2,600	2,601
5.772% due 12/15/2025	2,247	2,251
Carvana Auto Receivables Trust		
4.420% due 12/10/2025	656	652
CCG Receivables Trust		
5.395% due 03/14/2024	709	708
Chesapeake Funding II LLC		
6.122% due 05/15/2035	2,597	2,600
Citibank Credit Card Issuance Trust		
5.439% due 06/09/2025	2,500	2,500
5.768% due 04/22/2026	1,000	1,002
Commercial Industrial Finance Corporation Funding Ltd.		
6.223% due 10/24/2030	2,380	2,356
Contego CLO IV DAC		
3.851% due 01/23/2030	EUR 399	416
Daimler Trucks Retail Trust		
5.070% due 09/16/2024	\$ 1,707	1,700
Dell Equipment Finance Trust		
0.530% due 12/22/2026	2,000	1,952
ECMC Group Student Loan Trust		
5.888% due 02/27/2068	403	392
6.188% due 05/25/2067	789	767
EFS Volunteer LLC		
6.105% due 10/25/2035	23	23
Elevation CLO Ltd.		
6.478% due 10/15/2029	998	994
ELFI Graduate Loan Program LLC		
1.530% due 12/26/2046	1,900	1,635
Enterprise Fleet Financing LLC		
4.380% due 07/20/2029	1,000	981
5.760% due 10/22/2029	1,500	1,502
Ford Auto Securitization Trust II Asset-Backed Notes		
4.956% due 10/15/2024	CAD 489	360
Ford Credit Auto Lease Trust		
5.522% due 06/15/2025	\$ 1,000	1,000
Ford Credit Auto Owner Trust		
5.392% due 04/15/2025	809	809
5.632% due 08/15/2025	980	980
Gallatin CLO IX Ltd.		
6.311% due 01/21/2028	287	286
GM Financial Automobile Leasing Trust		
5.481% due 06/20/2025	2,000	2,000
5.641% due 10/21/2024	1,330	1,330
GM Financial Consumer Automobile Receivables Trust		
5.531% due 11/17/2025	2,154	2,157
Goldentree Loan Management U.S. CLO 2 Ltd.		
6.160% due 11/20/2030	200	198

	額面金額 (単位：千)	時価 (単位：千)
GPMT Ltd.		
6.498% due 12/15/2036	\$ 1,800	\$ 1,757
Harley-Davidson Motorcycle Trust		
5.320% due 06/15/2026	5,780	5,753
HERA Commercial Mortgage Ltd.		
6.161% due 02/18/2038	173	167
Hyundai Auto Lease Securitization Trust		
5.572% due 01/15/2025	1,231	1,232
Invesco Euro CLO I DAC		
3.827% due 07/15/2031	EUR 500	520
Jubilee CLO DAC		
3.787% due 04/15/2030	2,000	2,090
3.827% due 04/15/2031	1,000	1,040
KKR CLO 18 Ltd.		
6.202% due 07/18/2030	\$ 247	244
LAD Auto Receivables Trust		
5.930% due 06/15/2027	1,200	1,197
LL Asset-Backed Securities Trust		
1.070% due 05/15/2029	44	43
Madison Park Funding XLI Ltd.		
6.103% due 04/22/2027	546	542
Madison Park Funding XXVI Ltd.		
6.499% due 07/29/2030	494	490
Magnetite XIV-R Ltd.		
6.382% due 10/18/2031	2,800	2,774
Man GLG Euro CLO III DAC		
3.857% due 10/15/2030	EUR 659	690
Marble Point CLO X Ltd.		
6.300% due 10/15/2030	\$ 2,558	2,528
Mercedes-Benz Auto Receivables Trust		
5.090% due 01/15/2026	2,500	2,490
5.260% due 10/15/2025	1,434	1,430
MF1 Ltd.		
6.191% due 10/16/2036	2,600	2,528
MF1 Multifamily Housing Mortgage Loan Trust		
6.031% due 07/15/2036	1,089	1,070
MidOcean Credit CLO II		
6.329% due 01/29/2030	1,690	1,675
MidOcean Credit CLO VIII		
6.429% due 02/20/2031	1,687	1,670
MMAF Equipment Finance LLC		
5.570% due 09/09/2025	1,600	1,593
Mountain View CLO LLC		
6.350% due 10/16/2029	473	470
Navigent Private Education Loan Trust		
2.650% due 12/15/2028	3	3
Navigent Private Education Refi Loan Trust		
1.170% due 09/16/2069	238	213
1.310% due 01/15/2069	560	511
1.690% due 05/15/2069	941	848
6.107% due 04/15/2069	1,082	1,064
Neinet Student Loan Trust		
5.836% due 09/27/2038	1,100	1,081
5.938% due 09/25/2065	73	72
5.938% due 08/25/2067	473	466
5.988% due 02/25/2066	1,200	1,176
6.038% due 06/27/2067	894	877
Nissan Auto Lease Trust		
5.100% due 03/17/2025	5,800	5,768
OAK Hill European Credit Partners VII DAC		
3.940% due 10/20/2031	EUR 1,600	1,663
OCF Euro CLO DAC		
4.091% due 09/22/2034	2,400	2,489
OZLM XVI Ltd.		
6.348% due 05/16/2030	\$ 1,851	1,835
Palmer Square European Loan Funding DAC		
3.957% due 04/15/2031	EUR 325	340
Pepper SPARKZ Trust No.3		
4.865% due 08/17/2028	AUD 359	232

	額面金額 (単位：千)	時価 (単位：千)
PPF Ltd.		
5.957% due 04/14/2038	\$ 39	\$ 39
7.331% due 08/19/2035	1,000	985
SLC Student Loan Trust		
5.381% due 05/15/2029	67	66
SMB Private Education Loan Trust		
1.340% due 03/17/2053	356	317
1.600% due 09/15/2054	350	314
6.207% due 07/15/2053	573	566
Sofi Consumer Loan Program Trust		
5.810% due 05/15/2031	662	661
6.210% due 04/15/2031	1,341	1,342
Sound Point CLO XIV Ltd.		
6.263% due 01/23/2029	166	165
Sound Point CLO XV Ltd.		
6.173% due 01/23/2029	1,296	1,286
Sound Point CLO XVI Ltd.		
6.235% due 07/25/2030	2,160	2,137
Stonepeak Asset-Backed Securities		
2.301% due 02/28/2033	207	191
Symphony Static CLO I Ltd.		
6.085% due 10/25/2029	829	818
Theorem Funding Trust		
1.210% due 12/15/2027	34	34
THL Credit Wind River CLO Ltd.		
6.340% due 04/15/2031	2,900	2,848
Towd Point Asset Trust		
5.848% due 11/20/2061	469	461
Tralee CLO II Ltd.		
6.570% due 07/20/2029	1,231	1,226
Venture 36 CLO Ltd.		
6.380% due 04/20/2032	2,700	2,678
Venture XVII CLO Ltd.		
6.140% due 04/15/2027	510	507
Venture XXVI CLO Ltd.		
6.350% due 01/20/2029	601	593
VMC Finance LLC		
6.211% due 06/16/2036	925	884
World Omni Auto Receivables Trust		
5.250% due 11/16/2026	1,100	1,095
5.302% due 07/15/2026	1,500	1,500
Total Asset-Backed Securities		126,048
(Cost \$129,020)		
SOVEREIGN ISSUES 0.8%		
Export-Import Bank of Korea		
4.628% due 10/30/2023	AUD 4,000	2,591
International Bank for Reconstruction & Development		
0.650% due 02/10/2026	\$ 1,500	1,366
Total Sovereign Issues		3,957
(Cost \$4,147)		
SHORT-TERM INSTRUMENTS 12.7%		
CERTIFICATES OF DEPOSIT 0.1%		
MUFG Bank Ltd.		
3.788% due 12/21/2023 (e)	AUD 1,000	647
COMMERCIAL PAPER 9.0%		
American Electric Power Co., Inc		
5.477% due 06/26/2023 (c)	\$ 6,100	6,076
AT&T, Inc.		
5.914% due 11/21/2023 (c)	3,600	3,499
Enbridge U.S., Inc. (c)		
5.418% due 06/15/2023	3,800	3,792
5.422% due 06/20/2023	2,300	2,293
Global Payments, Inc (c)		
5.977% due 06/21/2023	4,000	3,986
5.977% due 06/26/2023	1,900	1,892

	額面金額 (単位：千)	時価 (単位：千)
Mondelez International, Inc. (c)		
5.470% due 07/13/2023	\$ 3,050	\$ 3,030
5.470% due 07/14/2023	3,050	3,030
NextEra Energy Capital Holdings, Inc		
5.427% due 06/26/2023 (c)	400	399
Quanta Services, Inc		
5.863% due 06/06/2023 (d)	10,800	10,790
Raytheon Technologies Corp.		
5.490% due 07/12/2023 (c)	6,100	6,061
Southern California Edison Co.		
5.526% due 06/01/2023 (c)	3,500	3,500
		48,348

SHORT-TERM NOTES 0.7%		
Warnermedia Holdings, Inc.		
4.949% due 03/15/2024 (d)	1,300	1,273
5.830% due 03/15/2024 (c)	1,000	994
6.333% due 03/15/2024 (d)	1,600	1,606
		3,873

TIME DEPOSITS 0.3%		
Australia and New Zealand Banking Group Ltd.		
2.870% due 06/01/2023	AUD 45	29
4.580% due 06/01/2023	\$ 1	1
Bank of Nova Scotia		
3.580% due 06/01/2023	CAD 100	74
4.580% due 06/01/2023	\$ 26	26
BNP Paribas Bank		
2.020% due 06/01/2023	DKK 2	0
Brown Brothers Harriman & Co.		
0.370% due 06/01/2023	¥ 4	0
3.640% due 06/01/2023	GBP 4	5
4.770% due 06/01/2023	NZD 7	4

Citibank N.A.		
4.580% due 06/01/2023	\$ 29	29
DBS Bank Ltd.		
4.580% due 06/01/2023	156	156
DnB Bank ASA		
2.870% due 06/01/2023	AUD 25	16
HSBC Bank PLC		
2.360% due 06/01/2023	EUR 125	133
3.640% due 06/01/2023	GBP 139	173

JPMorgan Chase Bank N.A.		
4.580% due 06/01/2023	\$ 127	127
MUFG Bank Ltd.		
0.370% due 06/01/2023	¥ 234	2

Royal Bank of Canada		
4.580% due 06/01/2023	\$ 1	1

Sumitomo Mitsui Banking Corp.		
0.370% due 06/01/2023	¥ 44	0
2.360% due 06/01/2023	EUR 40	43
3.640% due 06/01/2023	GBP 23	29
4.580% due 06/01/2023	\$ 18	18

Sumitomo Mitsui Trust Bank Ltd.		
0.370% due 06/01/2023	¥ 747	5
2.360% due 06/01/2023	EUR 3	3
3.640% due 06/01/2023	GBP 118	147
4.580% due 06/01/2023	\$ 351	351
		1,372

	額面金額 (単位：千)	時価 (単位：千)
U.S. TREASURY BILLS 2.6%		
5.420% due 10/03/2023 (b)(ic)	\$ 14,400	\$ 14,152
Total Short-Term Instruments		68,392
(Cost \$68,433)		
Total Investments in Securities (a) 105.3%		\$ 566,655
(Cost \$576,136)		
Financial Derivative		
Instruments (g)(h) (0.5%)		
(Cost or Premiums, net \$0)		
		(2,787)
Other Assets and Liabilities, net (4.8%)		
		(25,737)
Net Assets 100.0%		\$ 538,131

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) The allocation of Total Investments by geographic region as of May 31, 2023 is 61.2% of Net Assets in the United States, 9.6% in the Cayman Islands, 6.6% in the United Kingdom, 6.2% in the Japan and other countries comprising of 21.7% of Net Assets in aggregate.
 (b) When-issued security.
 (c) Coupon represents a yield to maturity.
 (d) Coupon represents a weighted average yield to maturity.

(e) RESTRICTED SECURITIES:

発行者	クーポン	満期日	取得日	コスト	市場価格	市場価格の 純資産比率
Credit Suisse AG	5.167%	11/20/2023	02/09/2023	\$ 2,079	\$ 1,936	0.36%
Deutsche Bank AG	0.898%	05/28/2024	05/25/2023	947	949	0.18%
MUFG Bank Ltd.	3.788%	12/21/2023	02/06/2023	686	647	0.12%
Total Restricted Securities				\$ 3,712	\$ 3,532	0.66%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	リバースレポの支払
BOS	5.230%	05/31/2023	06/01/2023	\$ (2,629)	\$ (2,630)
Total Reverse Repurchase Agreements					\$ (2,630)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間				
	オーバーナイト/ 継続	30日迄	31-90日	90日以上	合計
Reverse Repurchase Agreements					
U.S. Government Debt	\$ (2,630)	\$ 0	\$ 0	\$ 0	\$ (2,630)
Total Reverse Repurchase Agreements	\$ (2,630)	\$ 0	\$ 0	\$ 0	\$ (2,630)
Total Borrowings	\$ (2,630)	\$ 0	\$ 0	\$ 0	\$ (2,630)
Payable for Reverse Repurchase Agreements					\$ (2,630)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of May 31, 2023:

- (f) Securities with an aggregate market value of \$2,601 has been pledged as collateral under the terms of the following master agreements as of May 31, 2023.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	売建の支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ⁽²⁾
Global/Master Repurchase Agreement							
BOS	\$ 0	\$ (2,630)	\$ 0	\$ 0	\$ (2,630)	\$ 2,601	\$ (29)
Total Borrowings and Other Financing Transactions	\$ 0	\$ (2,630)	\$ 0	\$ 0			

⁽¹⁾ The average amount of borrowings outstanding during the period ended May 31, 2023 was \$5,398 at a weighted average interest rate of 1.989%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.

⁽²⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
U.S. Treasury 2-Year Note September Futures	Short	09/2023	449	\$ 50	\$ 0	\$ (133)

FUTURES CONTRACTS (Cont.):

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
U.S. Treasury 5-Year Note September Futures	Short	09/2023	137	\$ (25)	\$ 0	\$ (44)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	7	(1)	0	(3)
U.S. Treasury Ultra 10-Year Note September Futures	Short	09/2023	13	(10)	0	(8)
U.S. Treasury Ultra 30-Year Bond September Futures	Short	09/2023	4	(9)	0	(6)
Total Futures Contracts				\$ 5	\$ 0	\$ (194)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

参照指標	固定 (支払) 金利	満期日	想定元本 ⁽²⁾	市場価格 ⁽²⁾	未実現評価 (損) 益	変動証拠金	
						資産	負債
CDX.IG-39 Index	(1.000%)	12/20/2027	\$ 4,500	\$ (60)	\$ (33)	\$ 1	\$ 0
CDX.IG-40 Index	(1.000%)	06/20/2028	88,200	(1,169)	(473)	32	0
Total Swap Agreements				\$ (1,229)	\$ (506)	\$ 33	\$ 0

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of May 31, 2023:

Cash of \$2,938 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of May 31, 2023. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

市場価格	金融派生商品資産			金融派生商品負債		
	変動証拠金資産			変動証拠金負債		
	買いオプション	先物	スワップ	売りオプション	先物	スワップ
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 0	\$ 33	\$ 33	\$ 0	\$ (194)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	06/2023	EUR	191	\$ 210	\$ 6
BOA	06/2023	GBP	202	253	3
BOA	06/2023	\$	1,981	CAD 2,700	6
BOA	08/2023	AUD	25,531	\$ 17,258	688
BOA	08/2023	\$	2,096	AUD 3,128	0
BOA	12/2023	CAD	2,700	\$ 1,988	0
BPS	06/2023	AUD	1,140	751	14
BPS	06/2023	EUR	16,440	18,190	663
BPS	06/2023	\$	27	AUD 41	0
BPS	06/2023		317	490	0
BPS	06/2023		132	JPY 18,537	1
BPS	07/2023		185	25,667	0
CBK	06/2023	CAD	561	\$ 414	1
CBK	06/2023	\$	411	CAD 561	1
CBK	07/2023	CAD	560	\$ 411	0
MBC	06/2023	\$	11,364	GBP 9,187	22
MBC	07/2023	GBP	9,187	\$ 11,372	0
MYI	06/2023	AUD	225	146	1
MYI	06/2023		380	248	2

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益			
				資産	負債		
MYI	06/2023	JPY	300	\$	2	\$	0
MYI	06/2023	\$	214	JPY	29,869	0	0
MYI	06/2023		52		7,252	0	0
SOG	06/2023		360	AUD	552	0	(3)
SOG	06/2023		17,856	EUR	16,631	0	(126)
SOG	07/2023	AUD	552	\$	361	3	0
SOG	07/2023	EUR	16,631		17,891	125	0
TOR	06/2023	\$	191	AUD	292	0	(2)
TOR	07/2023	AUD	292	\$	191	2	0
UAG	06/2023	GBP	8,985		11,221	85	0
UAG	06/2023	\$	65	AUD	99	0	(1)
UAG	07/2023	AUD	99	\$	65	1	0
				\$	1,624	\$	(228)

AUD CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益			
				資産	負債		
AZD	06/2023	AUD	7,360	\$	4,811	\$	47
AZD	07/2023	\$	4,817	AUD	7,360	0	(48)
BOA	06/2023	AUD	18,975	\$	12,332	52	0
BOA	06/2023	\$	7,730	AUD	11,666	0	(180)
BOA	07/2023		11,940		18,369	0	(37)
BPS	06/2023		131		203	0	0
CBK	06/2023	AUD	4,748	\$	3,093	21	0
CBK	06/2023	\$	791	AUD	1,199	0	(16)
CBK	07/2023		3,071		4,707	0	(2)
GLM	06/2023		178		267	0	(5)
MBC	06/2023		2,834		4,272	0	(69)
MYI	06/2023	AUD	488	\$	316	0	0
MYI	06/2023	\$	13,995	AUD	21,189	0	(28)
MYI	06/2023		248		380	0	(2)
RBC	06/2023	AUD	380	\$	246	0	0
RBC	06/2023	\$	78	AUD	117	0	(3)
RBC	07/2023		246		380	0	0
RYL	06/2023	AUD	13	\$	9	0	0
SCX	06/2023		5,689		3,689	31	0
SCX	06/2023	\$	1,139	AUD	1,732	0	(19)
SCX	07/2023		3,704		5,689	0	(3)
SOG	06/2023	AUD	11,292	\$	7,378	71	0
SOG	07/2023	\$	7,388	AUD	11,292	0	(7)
TOR	06/2023	AUD	12,001	\$	7,839	73	0
TOR	06/2023	\$	4,452	AUD	6,671	0	(135)
TOR	07/2023		7,849		12,001	0	(7)
UAG	06/2023	AUD	8,227	\$	5,379	55	0
UAG	06/2023	\$	14,004	AUD	21,170	0	(30)
UAG	07/2023		5,348		8,170	0	(5)
				\$	350	\$	(1,349)

JPY AND J (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益			
				資産	負債		
BOA	06/2023	JPY	4,353,653	\$	31,161	\$	0
BOA	06/2023	\$	11,347	JPY	1,537,871	0	(340)
BOA	07/2023		31,029		4,312,991	5	0
BPS	06/2023	JPY	4,548,961	\$	32,603	44	0
BPS	06/2023	\$	181	JPY	24,685	0	(5)
BPS	07/2023		31,029		4,312,991	5	0
CBK	06/2023		36		4,991	0	0
DUB	06/2023		596		79,407	0	(28)
MYI	06/2023		18,517		2,470,979	0	(6)
RBC	06/2023	JPY	13,536	\$	100	3	0
RBC	06/2023	\$	31,379	JPY	4,252,882	0	(940)
SCX	06/2023	JPY	3,658,423	\$	26,185	0	0

JPY AND J (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
SCX	06/2023	\$ 31,397	JPY 4,295,274	\$ 0	\$ (940)
SCX	07/2023	26,178	3,638,688	4	0
Total Forward Foreign Currency Contracts				\$ 61	\$ (3,084)
				\$ 2,035	\$ (4,661)

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2023版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

(1) 運用計算書

ピムコ バミューダ インカム ファンド A (2023年10月31日に終了する期間)

	ピムコ インカム	バミューダ ファンド A
	千米ドル	
投資収入：		
受取利息（外国税額控除後*）		23,195
受取配当金（外国税額控除後*）		0
雑収入		0
収入合計		23,195
費用：		
顧問料W (USD)		142
管理報酬M (JPY アドバイザー)		777
管理報酬M (USD アドバイザー)		276
管理報酬P (JPY)		204
管理報酬R (USD)		122
管理報酬S (USD)		82 ⁽¹⁾
管理報酬T (JPY)		4,430
管理報酬U2 (JPY)		273
管理報酬X (JPY)		28
管理事務費R (USD)		37
管理事務費S (USD)		25 ⁽¹⁾
管理事務費W (USD)		44
販売報酬M (JPY アドバイザー)		674
販売報酬M (USD アドバイザー)		239
販売報酬P (JPY)		204
代行費用M (JPY アドバイザー)		52
代行費用M (USD アドバイザー)		18
支払利息		2,673
費用合計		10,300
投資純収入		12,895
実現純利益（損失）：		
投資有価証券（外国税額控除後*）		(128)
マスターファンド		231,638
為替取引、中央清算金融派生商品		0
店頭金融派生商品		(570,750)
外貨		3,475
実現純利益（損失）		(335,765)
未実現評価益（評価損）の純変動：		
投資有価証券		21
マスターファンド		299,928
為替取引、中央清算金融派生商品		0
店頭金融派生商品		73,407
外貨建資産および負債の換算に係る外貨		74
未実現評価益（評価損）の純変動		373,430
純利益（損失）		37,665
運用による純資産の純増（減）額		50,560
*外国税源泉徴収		0

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年12月21日（設定）から2023年10月31日までの期間。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A
(2023年10月31日に終了する期間)

ピムコ バミューダ
インカム ファンド A
千米ドル

純資産の増加（減少）：

運用：

投資純収入	12,895
実現純利益（損失）	(335,765)
未実現評価益（評価損）の純変動	373,430
運用による純資産の純増（減）額	50,560

分配：

F (JPY)	(17,355)
F (USD)	(96,234)
J (JPY)	(8,704)
J (USD)	(3,476)
N (JPY)	(297,676)
N (USD)	(158,997)
NN (USD)	(4,767)
P (JPY)	0
Q (JPY)	0
R (JPY)	0
R (USD)	0
S (JPY)	(5,070)
S (USD) ⁽¹⁾	(604)
U2 (JPY)	0
X (JPY)	0
X (USD) ⁽²⁾	(804)
Y (JPY)	(3,944)
Y (USD)	(24,230)
分配金額合計	(621,861)

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	1,060,788
-------------------------	-----------

純資産の増（減）額合計

489,487

純資産：

期首	9,916,204
期末	10,405,691

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2022年12月21日（設定）から2023年10月31日までの期間。

⁽²⁾ 2022年11月1日から2023年2月17日までの期間（終了）。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A
(2023年10月31日現在)

	元本 (単位:千)	時価 (単位:千)
INVESTMENTS IN SECURITIES 3.4%		
SHORT-TERM INSTRUMENTS 3.4%		
TIME DEPOSITS 0.0%		
Bank of Nova Scotia		
4.830% due 11/01/2023	\$ 27	\$ 27
Brown Brothers Harriman & Co.		
4.830% due 11/01/2023	2	2
Citibank N.A.		
4.830% due 11/01/2023	113	113
DBS Bank Ltd.		
4.830% due 11/01/2023	97	97
JPMorgan Chase Bank N.A.		
4.830% due 11/01/2023	206	206
Sumitomo Mitsui Banking Corp.		
(0.370%) due 11/01/2023	¥ 2	0
4.830% due 11/01/2023	\$ 11	11
Sumitomo Mitsui Trust Bank Ltd.		
(0.370%) due 11/01/2023	¥ 9	0
4.830% due 11/01/2023	\$ 262	262
		718
U.S. TREASURY BILLS 3.4%		
5.334% due 11/14/2023 (a)	14,000	13,973
5.355% due 11/21/2023 (a)	21,261	21,199
5.365% due 12/12/2023 (a)	13,000	12,922
5.372% due 01/18/2024 (b)(d)	7,800	7,710
5.374% due 12/07/2023 (a)(d)	5,600	5,570
5.377% due 12/14/2023 (b)	26,200	26,035
5.385% due 01/25/2024 (a)	22,700	22,416
5.396% due 11/24/2023 (a)(d)	9,200	9,169
5.405% due 01/04/2024 (a)(d)	20,600	20,406
5.405% due 01/11/2024 (b)	154,700	153,085
5.414% due 01/23/2024 (a)	18,000	17,780
5.414% due 01/16/2024 (a)(d)	10,700	10,580
5.431% due 01/30/2024 (a)(d)	10,300	10,163
5.441% due 02/06/2024 (a)(d)	17,300	17,052
		348,060
Total Short-Term Instruments		348,778
(Cost \$348,759)		
Total Investments in Securities		348,778
(Cost \$348,759)		
	口数 (単位:千)	
INVESTMENTS IN AFFILIATES 97.8%		
OTHER INVESTMENT COMPANIES 97.8%		
PIMCO Bermuda Income Fund (M)		
(Cost \$10,020,480)	693,561	10,181,475
Total Investments in Affiliates		10,181,475
(Cost \$10,020,480)		
Total Investments 101.2%		\$10,530,253
(Cost \$10,369,239)		
Financial Derivative		
Instruments (c) (1.2%)		(123,895)
(Cost or Premiums, net \$0)		
Other Assets and Liabilities, net (0.0%)		(667)
Net Assets 100.0%		\$10,405,691

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
 (a) Coupon represents a yield to maturity.
 (b) Coupon represents a weighted average yield to maturity.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BPS	11/2023	JPY 1,610,831	\$ 10,811	\$ 175	\$ 0
BPS	11/2023	\$ 1,754	JPY 262,091	0	(23)
BPS	11/2023	2,751	409,559	0	(44)
BPS	11/2023	2,470	367,656	0	(40)
JPM	11/2023	JPY 300,970	\$ 2,012	25	0
JPM	11/2023	\$ 778	JPY 116,391	0	(10)
JPM	11/2023	45	6,799	0	(1)
MYI	11/2023	JPY 141,586	\$ 935	0	0
MYI	11/2023	\$ 2,979	JPY 450,909	0	0
MYI	11/2023	125	18,978	0	0
				\$ 200	\$ (118)

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), Q (JPY), R (JPY), S (JPY), T (JPY), U2 (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
AZD	11/2023	\$ 51,176	JPY 7,606,046	\$ 0	(953)
BDA	11/2023	JPY 1,030,945	\$ 6,875	68	0
BDA	11/2023	\$ 1,911	JPY 283,637	0	(38)
BPS	11/2023	JPY 1,144,916	\$ 7,683	123	0
BPS	11/2023	3,767,140	\$ 25,167	292	0
BPS	11/2023	\$ 7,597	JPY 1,144,916	0	(37)
CBK	11/2023	JPY 112,987,492	\$ 751,417	5,354	0
CBK	12/2023	\$ 635,353	JPY 95,219,229	0	(3,205)
DUB	11/2023	JPY 282,100,651	\$ 1,869,628	6,901	0
DUB	11/2023	\$ 1,291,052	JPY 191,043,295	0	(29,582)
DUB	12/2023	1,869,628	280,681,417	0	(6,221)
GLM	11/2023	JPY 3,566,356	\$ 23,994	445	0
GLM	11/2023	\$ 52,569	JPY 7,798,910	0	(1,072)
JPM	11/2023	JPY 6,555,452	\$ 43,301	15	0
JPM	11/2023	\$ 140,639	JPY 20,885,896	0	(2,728)
JPM	12/2023	43,301	6,522,486	1	0
MBC	11/2023	JPY 637,972	\$ 4,277	64	0
MBC	11/2023	\$ 3,679	JPY 546,680	0	(70)
MYI	11/2023	JPY 34,492,948	\$ 228,170	411	0
MYI	11/2023	\$ 34,144	JPY 5,073,606	0	(642)
MYI	12/2023	120,636	18,160,488	0	(71)
SCX	11/2023	JPY 1,185,857	\$ 7,934	103	0
SSB	11/2023	60,546,400	400,000	209	0
SSB	12/2023	\$ 400,000	JPY 60,242,184	0	(60)
TOR	11/2023	JPY 85,314,933	\$ 568,577	5,237	0
TOR	11/2023	\$ 4,749,153	JPY 704,953,574	0	(94,304)
TOR	12/2023	568,577	84,882,758	0	(5,051)
UAG	11/2023	JPY 357,791,315	\$ 2,377,747	15,231	0
UAG	12/2023	\$ 2,377,747	JPY 355,986,844	0	(14,397)
				\$ 34,454	\$ (158,431)
				\$ 34,654	\$ (158,549)

Total Forward Foreign Currency Contracts

(B) ピムコ バミューダ インカム ファンド (M)

(2023年10月31日現在)

額面金額 (単位：千)		時価 (単位：千)	額面金額 (単位：千)		時価 (単位：千)	額面金額 (単位：千)		時価 (単位：千)
INVESTMENTS IN SECURITIES 148.7%								
BANK LOAN OBLIGATIONS 4.3%								
Advantage Loyalty IP Ltd.								
10.427% due 04/20/2028	\$	9,453	\$	9,600				
AmSurg LLC								
13.258% due 04/29/2027		78,267		91,831				
16.695% due 04/28/2028 (b)		39,584		36,017				
Azalea TopCo, Inc.								
9.184% due 07/24/2026		818		778				
Carnival Corp.								
7.618% due 06/30/2025	EUR	11,263		11,919				
8.689% due 10/18/2028		2,290		2,252				
Cengage Learning, Inc.								
10.405% due 07/14/2026		11,893		11,783				
Charter Communications Operating LLC								
7.074-7.133% due 02/01/2027		3,069		3,065				
DIRECTV Financing LLC								
10.439% due 08/02/2027		7,101		6,923				
Envalor Finance GmbH								
9.448% due 03/29/2030	EUR	10,900		10,686				
10.883% due 03/29/2030		19,602		18,070				
Envision Healthcare Corp.								
13.250% due 07/10/2026		23,591		23,591				
Finstra USA, Inc.								
2.579% due 09/13/2029 (c)		614		603				
12.582% due 09/13/2029		6,161		6,053				
GTCR W Merger Sub LLC								
8.334% due 09/20/2030		9,200		9,146				
iHeartCommunications, Inc.								
8.439% due 05/01/2026		49,324		42,248				
Iqvia, Inc.								
5.868% due 03/07/2024	EUR	3,900		4,123				
Leatland Finance Co. BV								
3.000-6.439% due 06/30/2025	\$	613		337				
8.439% due 06/28/2024		261		190				
Poseidon Bidco SAS								
9.222% due 09/30/2028	EUR	39,600		42,014				
Pug LLC								
8.939% due 02/12/2027		780		738				
Sigma Holdco BV								
7.413% due 07/02/2025	EUR	1,820		1,920				
Sotera Health Holdings LLC								
8.395% due 12/11/2026		3,362		3,340				
SS&C Technologies Holdings, Inc.								
7.189% due 04/16/2025		2,824		2,825				
SVF II Finco (Cayman) LP								
5.000% due 12/21/2025		32,083		30,109				
Syniverse Holdings LLC								
12.380% due 05/13/2027		24,909		22,192				
Team Health Holdings, Inc.								
8.189% due 02/06/2024		1,685		1,650				
TransDigm, Inc.								
8.640% due 02/22/2027		786		787				
8.640% due 08/24/2028		24,180		24,180				
U.S. Renal Care, Inc.								
10.446% due 06/20/2028		3,155		1,956				
United Airlines, Inc.								
9.189% due 04/21/2028		2,439		2,438				
Westmoreland Coal Co.								
8.000% due 03/15/2029		349		260				
Windstream Services LLC								
9.424% due 02/23/2027		4,920		4,846				
11.674% due 09/21/2027		8,020		7,450				
Total Bank Loan Obligations				435,920				
(Cost \$444,839)								
CORPORATE BONDS & NOTES 15.6%								
BANKING & FINANCE 7.4%								
AGFC Capital Trust I								
7.405% due 01/15/2067		2,200		1,157				
AIB Group PLC								
5.250% due 10/23/2031		4,060		4,326				
6.608% due 09/13/2029	EUR	5,200		5,088				
Armor Holdco, Inc.								
8.500% due 11/15/2029		200		175				
Army Hawaii Family Housing Trust Certificates								
5.849% due 06/15/2050		7,900		6,006				
Aroundtown S.A.								
5.375% due 03/21/2029		11,300		8,843				
Avolon Holdings Funding Ltd.								
2.528% due 11/18/2027		43,530		36,373				
Banca Monte dei Paschi di Siena SpA								
1.875% due 01/09/2026	EUR	7,100		6,735				
2.625% due 04/28/2025		1,000		996				
3.625% due 09/24/2024		900		929				
6.750% due 03/02/2026		12,961		13,648				
7.708% due 01/18/2028		1,200		1,111				
8.000% due 01/22/2030		5,237		5,217				
8.500% due 09/10/2030		2,000		1,992				
Banco de Credito del Peru S.A.								
4.650% due 09/17/2024	PEN	16,400		4,133				
Banco Santander S.A. (d)								
6.527% due 11/07/2027		11,000		11,022				
6.607% due 11/07/2028		8,400		8,413				
Bank of Nova Scotia								
4.900% due 06/04/2025 (e1ff)		1,124		1,029				
Barclays PLC								
4.972% due 05/16/2029		2,600		2,394				
6.490% due 09/13/2029		8,500		8,290				
6.682% due 09/13/2034		9,900		9,368				
7.437% due 11/02/2033		400		399				
BPCE S.A.								
6.714% due 10/19/2029		19,000		18,741				
7.003% due 10/19/2034		11,600		11,278				
Brandywine Operating Partnership LP								
3.950% due 11/15/2027		2,000		1,859				
4.550% due 10/01/2029		1,500		1,149				
CA Immobilien Anlagen AG								
1.000% due 10/27/2025	EUR	3,400		3,214				
CaixaBank S.A.								
6.208% due 01/18/2029		5,400		5,214				
6.840% due 09/13/2034		7,800		7,376				
CIFI Holdings Group Co. Ltd. (b)								
4.375% due 04/12/2027		300		17				
4.450% due 08/17/2026		500		32				
5.950% due 10/20/2025		200		15				
6.000% due 07/16/2025		200		14				
6.450% due 11/07/2024		600		39				
Corestate Capital Holding S.A. (g)								
8.000% due 12/31/2026	EUR	8,491		6,066				
10.000% due 12/31/2026		1,300		1,374				
Corsair International Ltd.								
8.802% due 01/28/2027		10,000		10,411				
9.152% due 01/28/2029		4,100		4,247				
Country Garden Holdings Co. Ltd. (b)								
2.700% due 07/12/2026		2,100		92				
3.125% due 10/22/2025		3,400		147				
3.875% due 10/22/2030		1,700		78				
CPI Property Group S.A.								
2.750% due 05/12/2026	EUR	2,100		1,850				
Credit Suisse AG								
0.495% due 02/02/2024		5,200		5,116				
5.500% due 08/20/2026	EUR	14,000		15,202				
7.500% due 02/15/2028		10,500		10,907				
Credit Suisse Group AG ATI Claim (b)				9,046			995	
Cromwell Ereit Lux Finco Sari								
1.125% due 11/19/2025	EUR	433		418				
CTP NV								
1.250% due 06/21/2029		7,500		5,937				
Deutsche Bank AG								
1.500% due 09/27/2031	EUR	8,200		6,001				
Deutsche Bank AG								
1.375% due 02/17/2032		8,500		6,708				
1.750% due 11/19/2030		6,200		5,286				
2.129% due 11/24/2026 (l)		1,200		1,084				
3.035% due 05/28/2032 (l)		700		522				
3.547% due 09/18/2031		7,400		5,815				
3.961% due 11/26/2025		3,127		3,016				
6.720% due 01/18/2029		2,900		2,848				
EPR Properties								
4.750% due 12/15/2026		256		234				
4.950% due 04/15/2028		1,132		987				
G City Europe Ltd.								
4.250% due 09/11/2025	EUR	400		376				
GLP Capital LP								
5.250% due 06/01/2025		650		635				
5.300% due 01/15/2029		3,142		2,873				
Goodman U.S. Finance Three LLC								
3.700% due 03/15/2028		2,324		2,070				
Highwoods Realty LP								
3.050% due 02/15/2030		200		150				
HSCB Holdings PLC								
2.848% due 06/04/2031		3,300		2,591				
3.973% due 05/22/2030		14,100		12,187				
5.402% due 08/11/2033		400		360				
6.254% due 03/09/2034		29,500		28,014				
Hudson Pacific Properties LP								
3.250% due 01/15/2030		100		64				
3.950% due 11/01/2027		500		394				
5.950% due 02/15/2028		2,200		1,733				
InCaps Funding I Ltd.								
7.671% due 06/01/2033		6,069		5,705				
KBC Group NV								
6.324% due 09/21/2034		5,500		5,211				
Kennedy Wilson Europe Real Estate Ltd.								
3.250% due 11/12/2025	EUR	1,400		1,322				
Kilroy Realty LP								
4.250% due 08/15/2029		300		250				
Lloyds Banking Group PLC								
7.875% due 06/27/2029 (e1ff)	GBP	1,706		1,829				
Nationwide Building Society								
3.960% due 07/18/2030		5,600		4,867				
4.302% due 03/08/2029		12,500		11,366				
4.500% due 11/01/2026 (d)	EUR	12,400		13,186				
NatWest Group PLC								
4.445% due 05/08/2030		17,600		15,610				
5.076% due 01/27/2030		16,500		15,150				
6.016% due 03/02/2034		15,900		14,817				
New Metro Global Ltd.								
4.500% due 05/02/2026		1,000		173				
4.625% due 10/15/2025		200		46				
4.800% due 12/15/2024 (m)		1,400		441				
Park Aerospace Holdings Ltd.								
5.500% due 02/15/2024		575		571				
Preferred Term Securities XVIII Ltd.								
6.051% due 09/23/2035		68		67				
Preferred Term Securities XXIV Ltd.								
5.971% due 03/22/2037		763		686				
6.051% due 03/22/2037		4,829		3,622				
Preferred Term Securities XXV Ltd.								
5.961% due 06/22/2037		18,320		15,939				
Preferred Term Securities XXVI Ltd.								
5.971% due 09/22/2037		27,065		22,734				
Santander Holdings USA, Inc.								
4.500% due 07/17/2025		1,007		968				
Santander UK Group Holdings PLC								
2.469% due 01/11/2028		1,000		864				
3.823% due 11/03/2028		3,400		2,993				
6.534% due 01/10/2029		9,900		8,690				
6.750% due 06/24/2024 (e1ff)	GBP	16,610		19,749				

	額面金額 (単位: 千)	時価 (単位: 千)
7.482% due 08/29/2029	GBP 4,800	\$ 5,976
Seazen Group Ltd.		
6.000% due 08/12/2024	\$ 700	301
Societe Generale S.A.		
6.446% due 01/10/2029	8,050	7,868
6.691% due 01/10/2034	15,100	14,150
Sunac China Holdings Ltd.		
7.000% due 07/09/2025	800	128
SVB Financial Group		
3.125% due 06/05/2030 (b)	100	57
U.S. Capital Funding VI Ltd.		
5.948% due 07/10/2043	23,084	17,602
UBS Group AG		
3.091% due 05/14/2032	2,850	2,193
3.750% due 03/26/2025	6,200	5,972
3.869% due 01/12/2029	31,650	28,346
4.194% due 04/01/2031	9,150	7,826
5.959% due 01/12/2034	15,900	14,830
6.301% due 09/22/2034	4,900	4,643
6.327% due 12/22/2027	10,000	9,902
6.442% due 08/11/2028	3,360	3,326
6.537% due 08/12/2033	22,110	21,257
7.750% due 03/01/2029	EUR 3,540	4,151
9.016% due 11/15/2033	\$ 4,350	4,875
UniCredit SpA		
7.830% due 12/04/2023	72,580	72,690
Unique Pub Finance Co. PLC		
7.395% due 03/28/2024	GBP 344	414
Uniti Group LP		
6.500% due 02/15/2029 (m)	\$ 2,280	1,483
10.500% due 02/15/2028	6,545	6,307
VICI Properties LP		
3.500% due 02/15/2025	4,784	4,567
3.750% due 02/15/2027	4,300	3,873
4.125% due 08/15/2030	5,684	4,694
4.250% due 12/01/2026	3,600	3,326
4.625% due 12/01/2029	3,600	3,117
Voyager Aviation Holdings LLC		
8.500% due 05/09/2026 (b)	4,421	2,404
		757,304
INDUSTRIALS 3.2%		
Air Canada 2020-2 Class A Pass-Through Trust		
5.250% due 04/01/2029	1,869	1,791
Alaska Airlines 2020-1 Class A Pass-Through Trust		
4.800% due 08/15/2027	3,270	3,119
Amdocs Ltd.		
2.538% due 06/15/2030	4,000	3,150
American Airlines 2013-1 Class A Pass-Through Trust		
4.000% due 07/15/2025	78	73
American Airlines 2014-1 Class A Pass-Through Trust		
3.700% due 10/01/2026	1,849	1,672
American Airlines 2015-1 Class A Pass-Through Trust		
3.375% due 05/01/2027	1,381	1,221
American Airlines 2016-1 Class AA Pass-Through Trust		
3.575% due 01/15/2028	1,467	1,340
American Airlines 2016-2 Class AA Pass-Through Trust		
3.200% due 08/15/2028	767	678
American Airlines 2017-2 Class AA Pass-Through Trust		
3.350% due 10/15/2029	337	297
BAT Capital Corp.		
6.343% due 08/02/2030	1,200	1,165
6.421% due 08/02/2033	1,000	943
7.081% due 08/02/2053	1,100	982
Boeing Co.		
5.705% due 05/01/2040	5,728	5,071
5.805% due 05/01/2050	4,500	3,878
5.930% due 05/01/2060	9,900	8,338
British Airways 2019-1 Class AA Pass-Through Trust		
3.300% due 12/15/2032	85	72

	額面金額 (単位: 千)	時価 (単位: 千)
Broadcom, Inc.		
2.450% due 02/15/2031	\$ 7,900	\$ 6,065
3.137% due 11/15/2035	4,435	3,130
3.469% due 04/15/2034	4,513	3,440
Carvana Co. (g)		
12.000% due 12/01/2028	11,453	8,536
13.000% due 06/01/2030	17,180	12,729
14.000% due 06/01/2031	20,329	15,161
Community Health Systems, Inc.		
5.625% due 03/15/2027	21,336	17,351
8.000% due 03/15/2026	8,401	7,691
CoStar Group, Inc.		
2.800% due 07/15/2030	2,000	1,554
CVS Pass-Through Trust		
5.773% due 01/10/2033	129	125
7.507% due 01/10/2032	515	525
8.353% due 07/10/2031	514	532
Energy Transfer LP		
4.950% due 05/15/2028	424	401
Exela Intermediate LLC		
11.500% due 04/15/2026 (g)	541	92
Ford Foundation		
2.815% due 06/01/2070	1,940	989
Greene King Finance PLC		
3.593% due 03/15/2035	GBP 1,956	2,016
4.064% due 03/15/2035	532	556
5.106% due 03/15/2034	131	147
7.139% due 12/15/2034	4,156	3,915
GTCR W-2 Merger Sub LLC		
7.500% due 01/15/2031	\$ 900	889
Imperial Brands Finance PLC		
3.500% due 07/28/2026	1,900	1,771
JetBlue 2020-1 Class A Pass-Through Trust		
4.000% due 11/15/2032 (m)	6,106	5,408
Market Bidco Finco PLC		
4.750% due 11/04/2027	EUR 17,800	16,152
Massachusetts Institute of Technology		
4.678% due 07/01/2114	\$ 65	50
5.600% due 07/01/2111	103	96
Mitchells & Butlers Finance PLC		
6.013% due 12/15/2028	GBP 820	922
6.022% due 12/15/2030	\$ 373	346
Nissan Motor Co. Ltd.		
3.522% due 09/17/2025	8,300	7,852
4.345% due 09/17/2027	8,700	7,869
4.810% due 09/17/2030	2,250	1,912
NMG Holding Co., Inc.		
7.125% due 04/01/2026	11,900	11,142
ONEOK, Inc.		
5.800% due 11/01/2030	800	770
6.050% due 09/01/2033	3,500	3,356
6.625% due 09/01/2053	2,900	2,713
Oracle Corp.		
3.850% due 04/01/2060	899	540
PeaceHealth Obligated Group		
3.218% due 11/15/2050	3,100	1,735
Roadster Finance DAC		
2.375% due 12/08/2027	EUR 1,000	889
Rolls-Royce PLC		
4.625% due 02/16/2026	3,514	3,672
5.750% due 10/15/2027	GBP 3,199	3,672
Royal Caribbean Cruises Ltd.		
11.500% due 06/01/2025	\$ 2,410	2,549
Russian Railways Via RZD Capital PLC		
7.487% due 03/25/2049 (b)	GBP 6,300	4,969
Sands China Ltd.		
4.300% due 01/08/2026	\$ 1,800	1,671
5.375% due 08/08/2025	2,300	2,228
5.650% due 08/08/2028	2,400	2,222

	額面金額 (単位: 千)	時価 (単位: 千)
Syngenta Finance NV		
4.852% due 04/24/2025	\$ 800	\$ 782
Times Square Hotel Trust		
8.528% due 08/01/2026	823	813
U.S. Renal Care, Inc.		
10.625% due 06/28/2028	2,342	1,446
United Airlines 2019-2 Class AA Pass-Through Trust		
2.700% due 05/01/2032	1,288	1,049
United Airlines 2020-1 Class A Pass-Through Trust		
5.875% due 10/15/2027	20,509	20,217
Venture Global Calcasieu Pass LLC		
3.875% due 08/15/2029	7,400	6,165
3.875% due 11/01/2033	16,500	12,486
4.125% due 08/15/2031	5,000	4,025
Venture Global LNG, Inc.		
8.125% due 06/01/2028	7,600	7,384
8.375% due 06/01/2031	8,400	8,022
9.500% due 02/01/2029	46,750	47,524
9.875% due 02/01/2032	15,550	15,777
Veritas U.S., Inc.		
7.500% due 09/01/2025	1,950	1,598
		331,428
UTILITIES 5.0%		
Altice Financing S.A.		
5.750% due 08/15/2029	11,389	8,820
Altice France S.A.		
8.125% due 02/01/2027	2,744	2,316
Charter Communications Operating LLC		
3.900% due 06/01/2052	9,800	5,536
3.950% due 06/30/2062	2,600	1,389
4.400% due 12/01/2061	7,100	4,137
Constellation Oil Services Holding S.A.		
3.000% due 12/31/2026 (g)	387	273
DISH DBS Corp.		
5.250% due 12/01/2026	11,110	8,983
5.750% due 12/01/2028	11,110	8,089
Enel Finance America LLC		
7.100% due 10/14/2027	1,000	1,023
Enel Finance International NV		
7.500% due 10/14/2032	600	621
Gazprom PJSC Via Gaz Capital S.A.		
2.250% due 11/22/2024	EUR 100	82
2.949% due 01/24/2024	450	381
4.950% due 03/23/2027	\$ 1,800	1,251
4.950% due 02/06/2028	1,000	695
5.150% due 02/11/2026	5,700	4,275
7.288% due 08/16/2037	500	390
8.625% due 04/28/2034	2,372	2,163
Gazprom PJSC Via Gaz Finance PLC		
1.500% due 02/17/2027	EUR 31,800	20,504
2.950% due 04/15/2025	5,000	3,964
2.950% due 01/27/2029	\$ 23,200	13,340
Intelsat Jackson Holdings S.A.		
6.500% due 03/15/2030	70,143	61,763
Netflix, Inc.		
3.875% due 11/15/2029	EUR 3,065	3,181
Noble Finance II LLC		
8.000% due 04/15/2030	\$ 2,072	2,073
NPC Ukraine		
6.875% due 11/09/2028	1,200	324
Pacific Gas & Electric Co.		
2.100% due 08/01/2027	1,910	1,618
2.500% due 02/01/2031	2,600	1,929
2.950% due 03/01/2028	8,508	7,813
3.000% due 06/15/2028	11,288	9,559
3.150% due 01/01/2026	15,753	14,585
3.250% due 06/01/2031	3,800	2,952
3.300% due 03/15/2027	3,838	3,443

	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
3.300% due 12/01/2027	\$ 14,666	\$ 12,779	Windstream Escrow LLC			4.000% due 01/01/2043	\$ 5	\$ 4
3.400% due 08/15/2024	6,570	6,421	7.750% due 08/15/2028	\$ 13,507	\$ 10,723	4.000% due 11/01/2045	86	76
3.450% due 07/01/2025	12,102	11,478			517,242	4.000% due 03/01/2047	27	24
3.500% due 06/15/2025	8,068	7,678	Total Corporate Bonds & Notes		1,605,974	4.000% due 04/01/2047	230	204
3.500% due 08/01/2050	4,660	2,597	(Cost \$1,896,675)			4.000% due 08/01/2047	3,707	3,278
3.750% due 02/15/2024	10,188	10,121	CONVERTIBLE BONDS & NOTES 0.4%			4.000% due 10/01/2047	205	181
3.750% due 07/01/2028	13,613	11,944	Multiplan Corp.			4.000% due 12/01/2047	80	71
3.750% due 08/15/2042	418	258	6.000% due 10/15/2027	5,700	3,802	4.000% due 01/01/2048	46	40
3.850% due 11/15/2023	1,830	1,828	Nationwide Building Society			4.000% due 02/01/2048	514	454
3.950% due 12/01/2047	2,200	1,315	10.250% due 06/20/2166 GBP	7,405	10,221	4.000% due 07/01/2048	6,176	5,430
4.000% due 12/01/2046	3,144	1,904	Stichting AK Rabobank Certificaten			4.000% due 08/01/2048	3,627	3,190
4.200% due 03/01/2029	9,900	8,635	6.500% due 03/29/2170 (I) EUR	30,963	29,586	4.000% due 09/01/2048	1,049	927
4.250% due 03/15/2046	5,219	3,299	Total Convertible Bonds & Notes		43,609	4.500% due 05/01/2033	13	12
4.300% due 03/15/2045	3,000	1,944	(Cost \$67,905)			4.500% due 02/01/2038	1	1
4.400% due 03/01/2032	7,300	6,003	MUNICIPAL BONDS & NOTES 0.1%			4.500% due 01/01/2041	156	138
4.450% due 04/15/2042	4,333	2,933	Chicago, Illinois, Build America Bonds, Series 2010			4.750% due 06/01/2033	160	145
4.500% due 07/01/2040	36,242	25,754	6.630% due 02/01/2035	\$ 605	599	5.000% due 10/01/2035	60	59
4.500% due 12/15/2041	743	490	6.725% due 04/01/2035	286	283	5.000% due 12/01/2035	134	125
4.550% due 07/01/2030	50,195	43,469	7.350% due 07/01/2035	467	476	5.000% due 10/01/2036	5	5
4.600% due 06/15/2043	1,794	1,230	Commonwealth of Puerto Rico, General Obligation Bonds, Series 2022			5.000% due 05/01/2038	2	2
4.650% due 08/01/2028	100	90	0.000% due 11/01/2043	12,731	6,350	5.000% due 11/01/2039	6	6
4.750% due 02/15/2044	2,707	1,888	Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021			5.500% due 07/01/2033	18	18
4.950% due 07/01/2050	25,950	18,136	2.246% due 06/01/2029	1,600	1,332	5.500% due 06/01/2035	657	624
5.250% due 03/01/2052	7,300	5,292	3.000% due 06/01/2046	635	560	5.500% due 04/01/2036	1	1
Petroleros de Venezuela S.A. (b)			Puerto Rico Electric Power Authority, Build America Bonds, Series 2010 (b)			5.500% due 11/01/2036	1	1
5.375% due 04/12/2027	11,932	1,647	6.050% due 07/01/2032	800	202	5.500% due 03/01/2037	11	11
5.500% due 04/12/2037	10,372	1,365	6.125% due 07/01/2040	3,000	757	5.500% due 09/01/2037	4	4
6.000% due 05/16/2024	8,283	1,093	Total Municipal Bonds & Notes		10,559	5.500% due 02/01/2038	3	3
6.000% due 11/15/2026	13,183	1,691	U.S. GOVERNMENT AGENCIES 52.4%			5.500% due 04/01/2038	11	11
9.000% due 11/17/2023	400	53	Fannie Mae			6.000% due 08/01/2031	20	19
9.750% due 05/17/2035	4,730	700	0.765% due 05/25/2048 (h)	2,065	207	6.000% due 06/01/2032	1	1
Petroleros Mexicanos			3.000% due 04/01/2037	611	546	6.000% due 10/01/2037	3	3
5.950% due 01/28/2031	5,319	3,809	3.000% due 09/01/2049	188	152	6.500% due 10/01/2053	6,847	6,815
6.700% due 02/16/2032	58,087	42,867	3.000% due 03/01/2050	16,878	13,664	7.000% due 09/01/2031	27	27
6.950% due 01/28/2060	6,116	3,468	3.000% due 10/01/2051	1,350	1,084	Fannie Mae, TBA (d)		
7.690% due 01/23/2050	1,570	971	3.000% due 12/01/2051	204	164	2.500% due 12/01/2053	146,000	112,203
PG&E Wildfire Recovery Funding LLC			3.000% due 01/01/2052	194	156	3.000% due 11/01/2038	1,800	1,609
4.263% due 06/01/2036	3,600	3,148	3.000% due 02/01/2052	10,310	8,273	3.000% due 11/01/2053	0	0
4.377% due 06/01/2039	3,990	3,407	3.000% due 03/01/2052	23,085	18,518	3.000% due 12/01/2053	199,150	159,563
4.451% due 12/01/2047	7,700	6,063	3.000% due 04/01/2052	25,731	20,639	3.000% due 12/01/2053	652,683	544,157
Prosus NV			3.000% due 05/01/2052	8,343	6,695	4.000% due 12/01/2053	155,150	134,132
1.985% due 07/13/2033	EUR 5,600	3,873	3.000% due 06/01/2052	9,332	7,485	4.500% due 12/01/2053	101,800	90,950
2.085% due 01/19/2030	4,200	3,382	3.000% due 07/01/2052	6,806	5,459	5.000% due 12/01/2053	3,500	3,226
3.061% due 07/13/2031	\$ 9,600	6,919	3.000% due 08/01/2052	10,442	8,379	5.500% due 12/01/2053	286,200	271,420
4.193% due 01/19/2032	4,000	3,074	3.000% due 09/01/2052	164	132	6.000% due 12/01/2053	30,800	29,962
4.987% due 01/19/2052	1,300	803	3.000% due 05/01/2053	111	89	6.500% due 12/01/2053	35,100	34,867
Rio Oil Finance Trust Series 2014-1			3.500% due 08/01/2042	18	16	Freddie Mac		
9.250% due 07/06/2024	499	504	3.500% due 09/01/2047	166	142	1.115% due 06/15/2042 (h)	30	3
Rio Oil Finance Trust Series 2014-3			3.500% due 03/01/2048	49	42	3.000% due 11/01/2046	57	47
9.750% due 01/06/2027	443	459	3.500% due 04/01/2051	676	578	3.000% due 12/01/2047	1,779	1,469
Rio Oil Finance Trust Series 2018-1			3.500% due 02/01/2052	977	816	3.000% due 03/01/2048	101	84
8.200% due 04/06/2028	2,101	2,121	3.500% due 03/01/2052	1,590	1,330	3.000% due 12/01/2051	187	151
Sprint Capital Corp.			3.500% due 04/01/2052	2,751	2,301	3.000% due 03/01/2052	89	71
8.750% due 03/15/2032	2,200	2,479	3.500% due 05/01/2052	2,950	2,467	3.000% due 04/01/2052	538	432
Sprint LLC			3.500% due 07/01/2052	3,348	2,793	3.000% due 05/01/2052	7,575	6,075
7.125% due 06/15/2024	3,992	4,017	3.500% due 09/01/2052	981	819	3.000% due 06/01/2052	203	163
7.625% due 03/01/2026	839	862	4.000% due 07/01/2040	5	5	3.000% due 07/01/2052	158	127
Sprint Spectrum Co. LLC			4.000% due 12/01/2041	46	40	3.000% due 09/01/2052	99	79
5.152% due 03/20/2028	2,482	2,443	4.000% due 07/01/2042	36	31	3.000% due 10/01/2052	396	317
System Energy Resources, Inc.			4.000% due 08/01/2042	541	476	3.000% due 01/01/2053	242	194
2.140% due 12/09/2025	6,100	5,555	4.000% due 09/01/2042	125	109	3.000% due 03/01/2053	260	209
Topaz Solar Farms LLC			4.000% due 09/01/2042	125	109	3.500% due 10/01/2039	108	94
4.875% due 09/30/2039	5,109	4,602	4.000% due 10/01/2042	20	18	3.500% due 10/01/2047	1,937	1,857
5.750% due 09/30/2039	7,292	6,633				3.500% due 12/01/2047	601	513
Valaris Ltd.								
8.375% due 04/30/2030	1,666	1,636						
Viasat, Inc.								
6.500% due 07/15/2028	2,700	1,917						

	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
3.500% due 03/01/2048	\$ 2,330	\$ 1,989	4.500% due 07/20/2053	\$ 103,767	\$ 93,851	2.125% due 02/15/2040	\$ 3,551	\$ 3,322
3.500% due 04/01/2048	836	714	4.500% due 08/20/2053	1,022	925	2.125% due 02/15/2041	1,963	1,832
3.500% due 10/01/2048	938	800	4.500% due 09/20/2053	298,110	270,538	U.S. Treasury Bonds		
3.500% due 12/01/2048	2,300	1,966	5.000% due 08/20/2030	170	160	2.250% due 08/15/2046	100	60
3.500% due 03/01/2049	1,432	1,221	5.000% due 05/20/2040	262	246	2.750% due 08/15/2047 (m)	2,830	1,865
3.500% due 05/01/2051	75	63	5.000% due 04/20/2041	7	6	3.000% due 08/15/2048	155	107
3.500% due 04/01/2052	2,952	2,463	5.500% due 05/20/2038	7	7	3.000% due 02/15/2049	77	53
3.500% due 06/01/2052	2,323	1,939	5.500% due 06/20/2038	35	34	3.125% due 05/15/2048	180	127
3.500% due 07/01/2052	993	828	5.500% due 07/20/2038	34	32	4.375% due 08/15/2043 (m)	33,800	30,151
3.500% due 09/01/2052	33	27	5.500% due 08/20/2038	233	225	U.S. Treasury Notes		
3.500% due 11/01/2052	836	700	5.500% due 09/20/2038	72	69	1.625% due 02/15/2026 (o)	2,200	2,040
4.000% due 09/01/2033	1	1	5.500% due 10/20/2038	15	14	2.000% due 02/15/2025 (ml(o))	11,021	10,572
4.000% due 08/01/2042	465	410	5.500% due 01/20/2039	10	10	2.000% due 08/15/2025 (o)	1,400	1,326
4.000% due 09/01/2042	656	578	5.500% due 02/20/2039	26	25	2.000% due 11/15/2026 (o)	800	735
4.000% due 12/01/2042	7	6	5.500% due 09/20/2039	50	48	2.250% due 11/15/2024 (ml(o))	12,300	11,906
4.000% due 04/01/2047	296	262	5.500% due 10/20/2039	8	7	2.250% due 02/15/2027 (ml(o))	28,000	25,789
4.000% due 05/01/2047	287	254	5.500% due 11/20/2039	212	204	2.375% due 05/15/2029 (ml(o))	32,200	28,297
4.000% due 08/01/2047	522	462	5.500% due 12/20/2039	24	22	2.625% due 02/15/2029 (ml(o))	5,000	4,478
4.000% due 08/01/2048	602	530	5.500% due 01/20/2040	187	176	2.750% due 08/15/2032 (m)	150,100	126,999
4.000% due 09/01/2048	245	216	5.500% due 06/20/2040	208	203	2.875% due 05/15/2032	290	249
4.000% due 12/01/2048	9,227	8,119	5.500% due 07/20/2040	470	443			
4.000% due 02/01/2049	3,684	3,241	5.500% due 07/20/2053	21,057	20,155	Total U.S. Treasury Obligations	1,555,058	
4.000% due 03/01/2049	287	252	5.500% due 08/20/2053	18,417	17,627	(Cost \$1,734,056)		
5.000% due 06/01/2034	65	64	Ginnie Mae, TBA (d)			MORTGAGE-BACKED SECURITIES 40.8%		
5.000% due 08/01/2035	39	38	2.000% due 11/01/2053	19,000	14,653	Accredited Mortgage Loan Trust		
5.000% due 01/01/2037	2	2	2.500% due 12/01/2053	46,200	36,816	6.384% due 07/25/2035	7,714	7,468
5.000% due 01/01/2038	1	1	3.000% due 11/01/2053	147,100	121,256	7.134% due 07/25/2035 (b)	2,206	1,765
5.500% due 01/01/2035	257	252	3.000% due 12/01/2053	494,900	408,181	ACE Securities Corporation Home Equity Loan Trust		
5.500% due 05/01/2037	2	2	3.500% due 10/01/2053	182,700	155,733	5.749% due 08/25/2036	3,308	3,105
5.500% due 06/01/2037	90	88	3.500% due 12/01/2053	99,000	84,418	6.234% due 01/25/2035	841	763
5.750% due 05/01/2037	83	82	4.000% due 11/01/2053	513,000	450,979	6.264% due 02/25/2034	1,389	1,402
6.000% due 07/01/2037	40	40	4.000% due 12/01/2053	944,000	830,204	6.339% due 08/25/2035	4,516	4,289
6.000% due 01/01/2053	8,304	8,121	4.500% due 11/01/2053	177,660	160,530	6.369% due 11/25/2034	1,120	1,090
			4.500% due 12/01/2053	496,000	448,368	6.609% due 02/25/2035	6,632	6,153
Ginnie Mae			5.000% due 11/01/2041	277,000	257,751	Adjustable Rate Mortgage Trust		
4.000% due 06/20/2041	1	1	5.500% due 11/01/2053	22,000	21,039	6.389% due 08/25/2035	3,175	2,764
4.000% due 04/20/2047	1,441	1,290	5.500% due 12/01/2053	247,000	236,155	AFC Home Equity Loan Trust		
4.000% due 05/20/2047	26,657	23,925	Total U.S. Government Agencies	5,383,620		6.249% due 06/25/2029	1,587	926
4.000% due 06/20/2047	12,651	11,325	(Cost \$5,497,999)			Alternative Loan Trust		
4.000% due 07/20/2047	10,939	9,792	U.S. TREASURY OBLIGATIONS 15.1%			4.140% due 08/25/2035 (b)	420	385
4.000% due 02/20/2048	7,567	6,768	Treasury Inflation Protected Securities (i)			4.158% due 08/25/2036	5,426	4,855
4.000% due 05/20/2049	26,126	23,437	0.125% due 07/15/2024 (m)	194,667	190,176	5.268% due 09/25/2034	772	686
4.000% due 02/20/2050	318	287	0.125% due 10/15/2024 (o)	141,986	137,773	5.500% due 04/25/2034	8,776	8,291
4.000% due 07/20/2050	156	140	0.125% due 04/15/2025 (o)	33,341	31,837	5.500% due 06/25/2035	4,396	3,424
4.000% due 08/20/2050	24	22	0.125% due 07/15/2030	54,737	46,922	5.500% due 08/25/2035 (b)	49	40
4.000% due 09/20/2050	1,893	1,698	0.125% due 01/15/2031	2,005	1,892	5.500% due 09/25/2035	2,541	1,568
4.000% due 10/20/2050	59,971	53,798	0.125% due 07/15/2031	7,606	6,371	5.500% due 02/25/2036 (b)	14	8
4.000% due 11/20/2052	252	222	0.250% due 01/15/2025	72,526	69,835	5.644% due 09/20/2046	542	541
4.500% due 10/20/2035	416	380	0.250% due 07/15/2029 (m)	148,070	131,114	5.799% due 07/25/2036	3,895	3,842
4.500% due 01/20/2040	76	69	0.250% due 02/15/2050	21,926	12,189	5.819% due 08/25/2046 (b)	8,382	6,782
4.500% due 03/20/2040	1,105	1,032	0.375% due 01/15/2027 (o)	5,903	5,486	5.839% due 05/25/2036	12,205	10,255
4.500% due 07/20/2040	1,207	1,122	0.375% due 07/15/2027 (o)	1,581	1,463	5.874% due 03/20/2046	4,994	3,948
4.500% due 08/15/2040	1,317	1,239	0.500% due 04/15/2024 (o)	96,682	95,057	5.939% due 12/25/2046	13,414	10,764
4.500% due 08/20/2040	871	810	0.625% due 01/15/2024 (m)	169,533	168,013	5.979% due 07/25/2036	18,309	15,296
4.500% due 09/20/2040	3,628	3,371	0.625% due 07/15/2032	91,088	78,043	6.000% due 11/25/2036	1,701	960
4.500% due 10/20/2040	987	918	0.625% due 02/15/2043	2,938	2,035	6.000% due 07/25/2037 (b)	24,518	11,622
4.500% due 01/20/2041	4,678	4,348	0.750% due 07/15/2028 (o)	34,682	32,098	6.039% due 01/25/2036	5,261	4,498
4.500% due 02/20/2041	2,268	2,096	0.750% due 02/15/2042	6,930	5,013	6.094% due 12/20/2035	5,133	4,495
4.500% due 03/20/2041	8,736	8,093	0.750% due 02/15/2045	18,905	13,052	6.150% due 08/25/2035 (b)	367	285
4.500% due 04/15/2041	1,054	991	0.875% due 01/15/2029 (o)	63,316	58,326	7.000% due 10/25/2037	29,361	10,459
4.500% due 04/20/2041	926	861	0.875% due 02/15/2047	22,131	15,330	7.089% due 10/25/2034	2,026	1,953
4.500% due 06/20/2041	7,991	7,428	1.000% due 02/15/2046	11,921	8,609	Amerquest Mortgage Securities Trust		
4.500% due 07/20/2041	2,066	1,920	1.000% due 02/15/2048	25,897	18,280	5.949% due 04/25/2036	656	652
4.500% due 09/20/2041	206	191	1.000% due 02/15/2049 (o)	65,655	46,012	6.054% due 03/25/2036	26,883	24,379
4.500% due 10/20/2041	1,179	1,083	1.375% due 07/15/2033	117,671	106,538	Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		
4.500% due 12/20/2041	1,847	1,718	1.375% due 02/15/2044	3,425	2,733	3.610% due 09/25/2032	104	106
4.500% due 05/20/2043	438	407	1.500% due 02/15/2053	26,958	21,153	6.459% due 01/25/2036	7,000	5,725
4.500% due 07/20/2043	292	272						

	額面金額 (単位:千)	時価 (単位:千)		額面金額 (単位:千)	時価 (単位:千)		額面金額 (単位:千)	時価 (単位:千)	
7.194% due 10/25/2034	\$ 9,913	\$ 8,989	10.192% due 10/16/2062	GBP	7,217	\$ 8,654	Credit Suisse First Boston Mortgage Securities Corp.		
Angel Oak Mortgage Trust			BSST Mortgage Trust				7.889% due 01/25/2033	\$ 1,040	\$ 975
6.500% due 12/25/2067	4,058	4,011	8.185% due 02/15/2037		\$ 11,000	8,810	Credit Suisse Mortgage Capital		
Argent Mortgage Loan Trust			8.835% due 02/15/2037		24,700	18,963	3.000% due 01/29/2036	321	305
5.919% due 05/25/2035	18,802	16,781	9.835% due 02/15/2037		7,500	5,581	3.000% due 06/27/2037	1,039	1,010
Argent Securities Trust			BX Commercial Mortgage Trust				5.755% due 11/27/2036	10,152	12,301
5.799% due 04/25/2036	7,677	2,458	6.347% due 02/15/2039		6,805	6,814	6.199% due 10/26/2036	131	107
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			BX Trust				Credit Suisse Mortgage Capital Trust		
4.131% due 09/25/2033	2,584	2,441	7.094% due 10/15/2036		16,400	15,715	0.000% due 01/25/2058	20	19
6.204% due 10/25/2035	36,400	31,230	7.336% due 10/15/2036		7,150	6,730	0.000% due 04/25/2058 (h)	1	1
Asset-Backed Funding Certificates Trust			7.344% due 10/15/2036		25,810	24,145	3.431% due 11/10/2032	1,922	1,606
5.659% due 10/25/2036	10,129	8,252	9.944% due 07/15/2034		6,800	6,692	3.616% due 01/25/2058	17,606	13,598
6.099% due 03/25/2035	10,915	10,340	Canterbury Finance No.4 PLC				4.390% due 06/25/2050	41,375	33,819
6.174% due 06/25/2035	6,550	6,181	6.042% due 05/16/2058	GBP	82,252	99,544	4.454% due 04/25/2058	27,655	24,088
6.414% due 06/25/2035 (b)	4,194	3,727	Carrington Mortgage Loan Trust				5.566% due 06/01/2050	36,218	36,129
Asset-Backed Securities Corporation Home Equity Loan Trust			6.609% due 02/25/2035	\$	3,468	2,912	6.194% due 07/15/2032	2,303	2,194
3.842% due 05/25/2036 (b)	46,467	41,083	CBA Commercial Small Balance Commercial Mortgage				6.444% due 07/15/2032	4,000	3,766
Atrium Hotel Portfolio Trust			6.040% due 01/25/2039 (b)		504	447	6.644% due 07/15/2032	2,400	2,238
7.062% due 06/15/2035	18,395	17,797	Centex Home Equity Loan Trust				Credit-Based Asset Servicing & Securitization LLC		
Austin Fairmont Hotel Trust			6.084% due 03/25/2035		1,952	1,925	7.480% due 03/25/2046	4,266	3,505
7.182% due 09/15/2032	3,000	2,927	Chase Home Lending Mortgage Trust		21,203	17,664	CWABS Asset-Backed Certificates Trust		
Avon Finance			3.250% due 03/25/2063				4.341% due 12/25/2034	6,805	6,216
0.000% due 12/28/2049	GBP	2,400	Chase Mortgage Finance Trust				5.799% due 06/25/2035 (b)	1,473	1,240
Bank of America Alternative Loan Trust (b)			4.017% due 12/25/2035 (b)		3,694	3,154	5.799% due 06/25/2037	12,462	11,213
3.986% due 01/24/2024	\$ 52	42	ChaseFlex Trust				5.799% due 07/25/2037 (b)	3,130	3,072
6.000% due 07/25/2046	1,370	1,102	5.739% due 07/25/2037		853	700	5.619% due 11/25/2047	2,027	2,223
Bank of America Funding Trust			Chevy Chase Funding LLC Mortgage-Backed Certificates				5.633% due 06/25/2035	8,644	6,664
4.129% due 02/20/2035	1,283	1,066	5.799% due 03/25/2035		298	281	5.659% due 08/25/2037	25,800	22,270
4.156% due 06/20/2036	4,004	3,205	CIM Trust				5.669% due 10/25/2047	5,333	5,203
4.429% due 01/20/2047 (b)	78	70	3.250% due 10/25/2058		17,962	15,283	5.689% due 02/25/2036	1,031	952
6.299% due 04/25/2037	7,934	6,646	6.639% due 12/25/2067		4,642	4,598	5.859% due 01/25/2045	765	759
BCAP LLC Trust			CIT Mortgage Loan Trust				5.899% due 05/25/2037 (b)	10,937	10,133
4.229% due 04/26/2036	4,613	2,335	6.789% due 10/25/2037		315	314	5.919% due 05/25/2036	9,196	7,407
5.876% due 04/26/2037	2,725	1,250	6.939% due 10/25/2037		28,585	27,688	5.919% due 03/25/2037	27,139	24,503
Bear Stearns Adjustable Rate Mortgage Trust			Citigroup Commercial Mortgage Trust		25,400	0	5.919% due 03/25/2047 (b)	26,535	21,424
4.703% due 11/25/2034	188	177	0.280% due 03/11/2047 (h)				5.959% due 09/25/2046	5,600	5,070
Bear Stearns Alternative-A Trust			Citigroup Mortgage Loan Trust				5.964% due 08/25/2036	2,303	2,197
5.779% due 04/25/2037	5,937	5,046	4.313% due 08/25/2036		3,773	3,468	6.039% due 06/25/2036	858	848
5.859% due 11/25/2046	6,882	4,968	4.507% due 07/25/2037 (b)		2,291	1,957	6.139% due 03/25/2036 (b)	1,451	1,237
6.159% due 08/25/2035 (b)	4,527	4,166	5.714% due 08/25/2036		15,222	6,195	6.519% due 05/25/2036 (b)	2,262	1,537
Bear Stearns Asset-Backed Securities I Trust			5.719% due 12/25/2036		2,337	2,198	6.534% due 06/25/2035	8,400	7,947
1.161% due 05/25/2036 (h)	8,516	158	5.759% due 12/25/2036		9,652	5,304	7.014% due 11/25/2034	7,394	7,166
4.845% due 11/25/2035 (b)	2,773	2,599	5.764% due 01/25/2037 (b)		2,205	954	7.389% due 08/25/2035	3,000	2,790
5.224% due 06/25/2034	3,406	3,272	6.259% due 09/25/2037		12,220	10,065	CWABS, Inc. Asset-Backed Certificates Trust		
5.387% due 12/25/2035	9,275	7,956	7.250% due 05/25/2036 (b)		8,567	4,259	6.789% due 08/25/2047	34,300	30,495
5.438% due 09/25/2034	4,736	4,517	Citigroup Mortgage Loan Trust, Inc.				7.014% due 03/25/2035	16,905	16,185
5.462% due 04/25/2036	3,944	3,916	6.474% due 05/25/2035		10,698	9,722	7.839% due 02/25/2035 (b)	6,963	5,083
5.739% due 09/25/2047	6,300	6,037	7.939% due 07/25/2037		3,507	3,193	DBGS Mortgage Trust		
5.839% due 05/25/2036 (b)	13,454	4,102	Commercial Mortgage Trust				8.099% due 10/15/2036	15,000	8,342
5.844% due 07/25/2036	7,785	7,044	0.177% due 04/10/2047 (h)		33,000	5	Deutsche Alternative-A Securities Mortgage Loan Trust		
5.919% due 02/25/2037	2,089	4,655	3.633% due 02/10/2037		10,000	9,208	5.759% due 03/25/2037	9,093	4,898
6.054% due 02/25/2036 (b)	9,845	9,489	8.599% due 12/15/2038		8,575	7,709	5.769% due 08/25/2037 (b)	18,540	14,508
6.489% due 08/25/2037	15,783	13,308	Conseco Finance Corp.				5.939% due 09/25/2047	11,350	9,410
7.464% due 03/25/2035	3,262	3,074	6.920% due 12/01/2030		805	800	Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust		
Bear Stearns Asset-Backed Securities Trust			7.500% due 03/01/2030		45,434	16,682	4.460% due 10/25/2035 (b)	8,549	7,310
5.500% due 11/25/2033	3,513	3,056	7.600% due 04/15/2026		4,902	1,114	Deutsche Mortgage & Asset Receiving Corp.		
Bear Stearns Mortgage Funding Trust			Countrywide Asset-Backed Certificates				4.240% due 11/27/2036	812	807
5.839% due 02/25/2037 (b)	4,876	4,369	5.939% due 08/26/2033		178	167	Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates		
Benchmark Mortgage Trust			7.314% due 05/25/2035 (b)		4,282	4,123	4.051% due 06/27/2037	11,382	9,780
3.509% due 09/15/2048	47,290	41,029	Countrywide Home Loan Mortgage Pass-Through Trust				Downey Savings & Loan Association Mortgage Loan Trust		
3.899% due 03/15/2062	9,775	6,555	0.000% due 06/25/2034		1	1	5.638% due 10/19/2036 (b)	7,097	5,680
BHP Trust			3.765% due 03/25/2037 (b)		3,573	3,079	6.108% due 09/19/2045	4,847	2,527
7.153% due 08/15/2036	10,500	10,283	4.295% due 10/20/2035 (b)		4,097	3,698	Ellington Loan Acquisition Trust		
7.950% due 08/15/2036	33,656	32,883	4.371% due 11/25/2037		4,383	3,917	6.539% due 05/25/2037	1,020	965
Bridgeway Funding PLC			4.703% due 11/25/2034		7	6	EMC Mortgage Loan Trust		
7.442% due 10/16/2062	GBP 12,821	15,532	5.500% due 11/25/2035 (b)		5,427	2,885	6.489% due 04/25/2042 (b)	5,437	5,398
8.192% due 10/16/2062	18,993	22,788	6.000% due 07/25/2036		17,226	8,805			
9.192% due 10/16/2062	9,971	11,992	6.000% due 11/25/2037		3,330	1,277			

	額面金額 (単位: 千)	時価 (単位: 千)		額面金額 (単位: 千)	時価 (単位: 千)		額面金額 (単位: 千)	時価 (単位: 千)
Encore Credit Receivables Trust			Home Equity Asset Trust			Kentmere No.2 PLC		
6.363% due 11/25/2035	\$ 6,510	\$ 5,821	5.919% due 10/25/2036	\$ 23,475	\$ 13,588	0.000% due 01/28/2042	GBP 11,939	\$ 4,273
Eurosaïl-UK PLC			Home Equity Mortgage Loan Asset-Backed Trust			5.987% due 01/28/2042	40,807	49,412
6.109% due 09/13/2045	GBP 3,605	4,173	5.579% due 11/25/2036	11,236	10,041	6.587% due 01/28/2042	5,693	6,702
6.289% due 06/13/2045	5,237	6,273	5.679% due 04/25/2037	12,380	7,821	6.937% due 01/28/2042	4,066	4,778
Extended Stay America Trust			5.799% due 06/25/2036	2,039	1,872	7.387% due 01/28/2042	2,439	2,862
8.298% due 07/15/2038	\$ 15,158	14,849	5.979% due 06/25/2036	16,717	11,398	8.187% due 01/28/2042	1,626	1,908
FBR Securitization Trust			6.429% due 08/25/2035	3,660	3,588	10.187% due 01/28/2042	3,252	3,729
6.114% due 10/25/2035	19,109	15,937	HPLY Trust			Kinbane DAC		
6.204% due 09/25/2035	7,327	7,013	7.451% due 11/15/2036	4,675	4,528	4.711% due 09/25/2062	EUR 53,317	55,976
FFMLT Trust			7.801% due 11/15/2036	26,212	25,322	Lansdowne Mortgage Securities No.1 PLC		
6.369% due 11/25/2035	2,069	1,854	HSI Asset Securitization Corp. Trust			4.145% due 06/15/2045	2,557	2,557
First Franklin Mortgage Loan Trust			5.539% due 07/25/2036	2,197	913	Legacy Mortgage Asset Trust		
4.330% due 04/25/2035	2,811	2,639	5.739% due 07/25/2036	8,971	3,744	0.000% due 09/25/2059	\$ 18,019	5,150
5.749% due 11/25/2036	59,328	45,737	5.814% due 05/25/2037	7,197	6,772	0.000% due 09/25/2059 (h)	562,847	2,313
5.759% due 04/25/2036	3,831	3,638	Impac CMB Trust			3.000% due 09/25/2059	93,500	85,921
6.114% due 03/25/2034	2,412	2,313	6.119% due 01/25/2035	7,756	7,130	4.151% due 09/25/2059	129,610	83,697
6.129% due 01/25/2036	24,773	22,083	Impac Secured Assets Corp.			5.750% due 03/25/2060	30,590	30,000
6.144% due 05/25/2036	56	55	5.999% due 03/25/2036 (b)	8,132	6,351	6.250% due 05/25/2060	9,950	9,873
First Horizon Alternative Mortgage Securities Trust			Impac Secured Assets Trust			7.191% due 01/28/2070	14,554	14,570
0.000% due 05/25/2035 (b)(h)	1,162	21	5.629% due 01/25/2037	1,986	1,567	7.250% due 11/25/2059	8,626	8,586
5.500% due 05/25/2035 (b)	1,162	686	IndyMac IMJA Mortgage Loan Trust			Lehman XS Trust		
Fontainebleau Miami Beach Trust			6.500% due 10/25/2037	8,467	4,234	5.639% due 02/25/2037 (b)	11,956	10,452
3.963% due 12/10/2036	33,098	31,391	IndyMac IMSC Mortgage Loan Trust			5.819% due 09/25/2036	4,609	3,649
Fremont Home Loan Trust			3.894% due 06/25/2037 (b)	8,206	4,916	5.819% due 12/25/2036	11,465	8,177
5.719% due 02/25/2037	6,602	4,955	IndyMac INDX Mortgage Loan Trust			5.839% due 06/25/2046	9,022	7,373
5.729% due 05/25/2036	6,191	5,946	3.285% due 07/25/2037	17,978	15,515	5.959% due 02/25/2047	20,849	18,287
6.099% due 01/25/2036	6,000	5,597	3.342% due 04/25/2037	13,319	11,321	6.500% due 06/25/2046	4,527	3,527
6.459% due 01/25/2035	6,493	5,200	3.473% due 04/25/2037 (b)	6,519	5,701	7.139% due 10/25/2037	12,652	11,250
GEWMC Asset Backed Pass-Through Certificates			3.546% due 03/25/2036 (b)	3,949	2,796	Long Beach Mortgage Loan Trust		
6.129% due 10/25/2035	9,882	8,187	4.157% due 11/25/2036 (b)	10,927	7,428	5.819% due 02/25/2036	23,058	17,770
Glen Securities Finance DAC			5.799% due 02/25/2037 (b)	20,856	19,365	5.819% due 03/25/2046	32,775	11,617
5.814% due 10/28/2038	EUR 4,383	4,565	5.819% due 10/25/2036	4,825	1,963	LUXE Trust		
6.814% due 10/28/2038	3,287	3,383	6.039% due 07/25/2035	5,676	4,413	7.204% due 10/15/2038	1,710	1,674
7.852% due 10/28/2038	1,607	1,656	INTOWN Mortgage Trust			Madison Avenue Manufactured Housing Contract Trust		
GMAC Commercial Mortgage Asset Corp.			8.019% due 08/15/2039	11,495	11,506	8.689% due 03/25/2032	303	303
5.456% due 03/10/2051	\$ 11,781	10,098	IXIS Real Estate Capital Trust			MASTR Adjustable Rate Mortgages Trust		
GreenPoint Mortgage Funding Trust			6.204% due 12/25/2035	686	721	3.849% due 04/25/2034	1	1
5.999% due 11/25/2045	32	21	Jefferies Resecuritization Trust			6.000% due 12/25/2046	7,328	6,538
Grifonos Finance No.1 PLC			8.746% due 06/25/2047 (b)	431	348	Mastr Asset-Backed Securities Trust		
4.212% due 08/28/2039	EUR 513	518	JPMorgan Alternative Loan Trust			5.879% due 11/25/2036	24	14
GS Mortgage Securities Corporation Trust			3.896% due 03/25/2036 (b)	270	192	5.994% due 01/25/2036	7,500	6,603
4.591% due 10/10/2032	\$ 8,215	7,823	4.036% due 09/25/2036	8,788	7,263	6.589% due 08/25/2037	14,253	11,589
GSAA Home Equity Trust (b)			5.730% due 03/25/2036 (b)	56	52	Mastr Specialized Loan Trust		
6.182% due 11/25/2036	2,934	662	5.999% due 04/25/2047	1,536	1,445	6.159% due 02/25/2036	5,379	3,995
6.500% due 11/25/2037	20	8	JPMorgan Chase Commercial Mortgage Securities Trust			Merrill Lynch First Franklin Mortgage Loan Trust		
GSAMP Trust			4.128% due 07/05/2031	2,500	2,241	8.439% due 10/25/2037	13,130	12,180
5.579% due 03/25/2047	3,675	3,184	6.548% due 12/15/2036	3,700	2,794	Merrill Lynch Mortgage Investors Trust		
5.599% due 01/25/2037	16,585	9,373	7.235% due 10/05/2040	6,900	6,774	4.926% due 02/25/2033	7	7
5.959% due 06/25/2036	10,860	10,229	7.799% due 09/15/2029	1,740	1,193	5.719% due 05/25/2037	18,801	9,287
6.084% due 11/25/2035 (b)	5,636	4,885	7.964% due 11/15/2038	16,193	15,571	5.719% due 10/25/2037	53,882	7,909
6.414% due 08/25/2034	3,081	2,874	JPMorgan Mortgage Acquisition Corp.			6.159% due 07/25/2034	4,729	4,058
6.414% due 04/25/2035 (b)	5,325	4,827	6.369% due 12/25/2035	12,010	11,443	6.234% due 09/25/2035	665	659
7.239% due 06/25/2035	3,500	3,214	JPMorgan Mortgage Acquisition Trust			6.519% due 10/25/2035	518	508
GSMSC Resecuritization Trust			4.573% due 11/25/2036	1,976	1,824	MFA Trust		
2.122% due 04/26/2037	44,351	11,193	5.589% due 12/25/2036	13,723	7,088	6.775% due 10/25/2058	5,073	5,048
5.614% due 09/26/2036	3,694	2,285	5.709% due 08/25/2036	8,600	7,511	5.689% due 07/25/2036	4,737	4,004
GSR Mortgage Loan Trust			5.709% due 06/25/2037	34,606	32,318	5.699% due 02/25/2037	7,251	3,360
1.261% due 03/25/2037 (h)	7,490	549	5.719% due 06/25/2037 (b)	22,826	18,699	5.739% due 07/25/2036	44,061	15,856
5.739% due 03/25/2037	7,490	1,147	5.844% due 05/25/2036	8,051	7,712	5.919% due 06/25/2036	19,511	16,327
HarborView Mortgage Loan Trust			5.874% due 05/25/2036	16,179	14,897	5.939% due 07/25/2036	43,845	15,776
4.038% due 06/19/2036 (b)	6,049	3,060	JPMorgan Mortgage Trust			5.979% due 07/25/2036	4,101	3,866
5.928% due 12/19/2036 (b)	772	711	4.686% due 01/25/2037 (b)	375	319	6.174% due 07/25/2036	4,929	4,727
6.008% due 02/19/2036	9,501	5,852	5.250% due 11/25/2063	987	913	6.439% due 03/25/2035	65	63
6.088% due 08/19/2045	7,547	5,589	5.739% due 10/25/2035 (b)	3,510	2,473	6.439% due 07/25/2037	253	245
Hawaii Hotel Trust			6.000% due 06/25/2037 (b)	3,266	1,298	Morgan Stanley Bank of America Merrill Lynch Trust		
7.032% due 05/15/2038	2,000	1,959	JPMorgan Resecuritization Trust			0.771% due 11/15/2052 (h)	129,113	2,858
7.541% due 05/15/2038	12,500	12,225	3.968% due 02/26/2037	1,850	1,657			

	額面金額 (単位: 千)	時価 (単位: 千)
Morgan Stanley Capital I Trust		
2.428% due 04/05/2042	\$ 13,500	\$ 9,709
7.032% due 08/15/2033	2,619	1,506
7.827% due 12/15/2038	21,942	20,713
8.526% due 12/15/2038	40,574	37,466
Morgan Stanley Capital I, Inc. Trust		
5.979% due 02/25/2036 (b)	18,224	15,765
Morgan Stanley Home Equity Loan Trust		
5.949% due 02/25/2036	14,415	12,698
Morgan Stanley IXIS Real Estate Capital Trust		
5.899% due 07/25/2036	9,969	3,961
Morgan Stanley Mortgage Loan Trust		
3.275% due 11/25/2037	1,208	781
6.000% due 12/25/2035 (b)	480	184
Morgan Stanley Reremic Trust		
5.754% due 11/26/2036	5,003	4,135
Mortgage Loan Trust		
5.370% due 03/25/2034	3,310	2,981
MortgageIT Trust		
7.014% due 08/25/2035	299	274
MTN Commercial Mortgage Trust		
6.737% due 03/15/2039	1,120	1,097
Natixis Commercial Mortgage Securities Trust		
3.790% due 11/15/2032	1,700	1,023
3.821% due 02/15/2039	2,900	2,531
New Century Home Equity Loan Trust		
6.564% due 10/25/2033	157	153
New York Mortgage Trust		
5.979% due 04/25/2035	565	522
Newgate Funding PLC		
5.741% due 12/15/2050	GBP 15,345	17,740
Nomura Asset Acceptance Corporation Alternative Loan Trust		
5.034% due 05/25/2035 (b)	\$ 2,780	1,356
Nomura Home Equity Loan, Inc. Home Equity Loan Trust		
6.204% due 05/25/2035	6,036	5,838
6.245% due 10/25/2036 (b)	21,460	4,846
Nomura Resecuritization Trust		
1.952% due 03/26/2037	5,464	4,442
NovaStar Mortgage Funding Trust		
5.639% due 09/25/2037	15,625	14,955
5.759% due 05/25/2036	4,708	4,565
5.759% due 10/25/2036	5,312	2,721
6.159% due 10/25/2035	848	835
NYO Commercial Mortgage Trust		
7.444% due 11/15/2038	30,130	22,865
7.994% due 11/15/2038	14,400	9,491
OBX Trust		
6.319% due 01/25/2062	10,517	10,413
6.520% due 07/25/2063	7,550	7,499
Opteum Mortgage Acceptance Corporation Asset-Backed Pass-Through Certificates		
6.189% due 07/25/2035	5,051	5,036
Option One Mortgage Loan Trust		
5.539% due 02/25/2037	17,611	8,665
5.559% due 03/25/2037	7,079	6,625
5.579% due 03/25/2037	33,857	27,990
5.719% due 07/25/2036	1,970	1,095
6.249% due 02/25/2035	3,416	2,806
Owinit Mortgage Loan Trust		
5.699% due 10/25/2037	3,641	3,411
5.759% due 10/25/2037	2,501	2,351
5.819% due 07/25/2037	2,795	2,790
5.979% due 03/25/2037	6,225	5,807
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates		
6.174% due 09/25/2035	3,376	3,218
6.219% due 09/25/2035 (b)	25,075	21,014
6.909% due 01/25/2035 (b)	2,000	1,445
7.464% due 12/25/2034	25,974	22,818

	額面金額 (単位: 千)	時価 (単位: 千)
People's Financial Realty Mortgage Securities Trust		
5.599% due 09/25/2036	\$ 26,232	\$ 4,993
Popular Asset-Backed Securities Mortgage Pass-Through Trust		
3.437% due 11/25/2035	17,970	15,256
3.556% due 07/25/2035 (b)	9,601	6,979
5.749% due 11/25/2036 (b)	15,325	12,011
Precise Mortgage Funding PLC		
0.000% due 12/12/2055	GBP 0	250
PRET LLC		
1.843% due 09/25/2051	\$ 36,709	33,071
8.232% due 09/25/2053	17,191	17,153
Pretium Mortgage Credit Partners LLC		
8.497% due 10/25/2053 (d)	16,040	16,040
Prime Mortgage Trust		
6.000% due 04/25/2037	3,713	2,807
PRKCM Trust		
6.584% due 09/25/2058	9,307	9,248
PRPM LLC		
1.793% due 07/25/2026	8,562	8,006
PRPM Trust		
6.250% due 08/25/2068	8,200	8,072
Quest Trust		
6.864% due 03/25/2035	1,327	1,314
RAAC Trust		
6.144% due 02/25/2036 (b)	8,360	7,682
6.189% due 06/25/2047	21,346	14,966
RBSGC Mortgage Loan Trust		
6.000% due 01/25/2037 (b)	2	1
Real Estate Asset Liquidity Trust		
2.419% due 06/12/2054	CAD 1,194	854
Renaissance Home Equity Loan Trust		
5.612% due 04/25/2037	\$ 10,124	2,724
5.675% due 06/25/2037 (b)	3,910	1,006
6.159% due 11/25/2034	167	142
6.439% due 09/25/2037	33	27
Residential Accredit Securities Corporation Trust		
5.268% due 04/25/2034	1,162	1,012
5.659% due 02/25/2037	20,256	19,003
5.739% due 01/25/2037	36,046	25,552
5.934% due 04/25/2036	5,478	5,341
6.054% due 03/25/2036	6,180	5,538
6.414% due 09/25/2035	5,649	5,444
6.474% due 08/25/2035	2,060	1,998
Residential Asset Mortgage Products Trust		
5.789% due 10/25/2036	14,675	13,617
6.039% due 02/25/2036	1,063	1,048
6.114% due 11/25/2035	9,881	8,664
6.119% due 12/25/2035	9,964	8,431
6.189% due 09/25/2035	7,021	6,784
Residential Mortgage Acceptance Corporation No.3 PLC		
0.000% due 02/15/2047	GBP 26,100	31,720
RESIMAC Bastille Trust		
6.372% due 09/05/2057	\$ 598	598
RMAC Securities No.1 PLC		
4.230% due 06/12/2044	EUR 3,720	3,674
Saxon Asset Securities Trust		
1.922% due 03/25/2035 (b)	\$ 367	347
7.189% due 12/25/2037	2,648	2,411
Securitized Asset-Backed Receivables LLC Trust		
5.979% due 03/25/2036	4,673	4,021
6.264% due 10/25/2035	10,136	9,109
6.489% due 03/25/2035	5,127	4,906
Sequoia Mortgage Trust		
5.854% due 05/20/2035	1,008	859
5.974% due 06/20/2034	19	17
Sestante Finance Srl		
4.222% due 07/23/2046	EUR 7,845	7,837

	額面金額 (単位: 千)	時価 (単位: 千)
SFO Commercial Mortgage Trust		
7.848% due 05/15/2038	\$ 885	\$ 687
8.348% due 05/15/2038	22,000	16,501
SG Mortgage Securities Trust		
5.799% due 02/25/2036	4,682	2,334
5.899% due 07/25/2036	8,095	1,698
Shamrock Residential DAC		
4.713% due 01/24/2061	EUR 19,491	20,446
5.113% due 02/24/2071	24,604	25,942
Soundview Home Loan Trust		
4.154% due 04/25/2035	\$ 2,319	2,127
5.859% due 06/25/2036 (b)	7,815	6,085
5.904% due 06/25/2036 (b)	49,916	39,853
5.919% due 07/25/2036	24,020	20,383
6.414% due 03/25/2036	8,102	7,004
Specialty Underwriting & Residential Finance Trust		
6.414% due 12/25/2035	567	553
SREIT Trust		
6.893% due 10/15/2038	24,605	23,869
7.241% due 10/15/2038	20,425	19,743
Stratton Mortgage Funding PLC		
7.299% due 09/25/2051	GBP 2,000	2,406
Structured Adjustable Rate Mortgage Loan Trust		
4.097% due 06/25/2037	\$ 1,507	1,352
5.041% due 07/25/2035 (b)	1,993	900
5.759% due 10/25/2035	5,328	4,757
6.200% due 05/25/2035 (b)	53	37
6.414% due 08/25/2035	8,667	7,332
Structured Asset Investment Loan Trust		
5.739% due 06/25/2036	5,118	4,683
5.939% due 06/25/2036	25,000	8,293
6.159% due 04/25/2035	3,571	3,451
6.239% due 02/25/2034	12,178	11,773
6.639% due 12/25/2034	2,200	2,164
Structured Asset Mortgage Investments II Trust		
5.859% due 09/25/2047 (b)	18,876	15,170
5.879% due 05/25/2036	9,371	7,179
6.123% due 04/19/2035	1,318	1,209
Structured Asset Mortgage Investments Trust		
6.108% due 09/19/2032	12	12
Structured Asset Securities Corporation Mortgage Loan Trust		
5.569% due 05/25/2036	5,123	4,851
5.689% due 05/25/2036	3,418	2,728
5.729% due 07/25/2036 (b)	9,526	8,821
5.749% due 07/25/2036	14,180	13,778
5.759% due 10/25/2036	8,263	5,536
5.939% due 04/25/2031	5,841	5,780
6.369% due 11/25/2035	3,185	3,175
Summerhill Residential		
0.000% due 03/24/2059	EUR 5	3
4.713% due 03/24/2059	121,196	127,947
5.113% due 03/24/2059	22,011	23,224
5.663% due 03/24/2059	17,746	18,718
6.263% due 03/24/2059	14,202	14,946
6.500% due 03/24/2059	6,568	5,181
7.000% due 03/24/2059	35,506	29,385
7.513% due 03/24/2059	8,521	8,960
8.863% due 03/24/2059	4,256	4,475
9.863% due 03/24/2059	4,256	4,475
Temple Quay No.1 PLC		
6.689% due 07/24/2085	GBP 58,277	70,553
7.189% due 07/24/2085	15,904	19,093
8.189% due 07/24/2085	14,681	17,827
Terwin Mortgage Trust		
6.819% due 03/25/2035	\$ 2,943	2,706
Tharaldson Hotel Portfolio Trust		
7.750% due 11/11/2034	4,718	4,606
Towd Point Mortgage Funding Vantage2 PLC		
8.261% due 02/20/2054	GBP 16,900	20,505

	額面金額 (単位: 千)	時価 (単位: 千)
Towd Point Mortgage Trust		
3.750% due 03/25/2058	\$ 3,080	\$ 2,987
3.750% due 09/25/2062	91,538	81,578
Truman Capital Mortgage Loan Trust		
5.689% due 03/25/2036	491	485
Verus Securitization Trust		
4.474% due 04/25/2067	29,167	27,139
5.811% due 05/25/2068	14,703	14,434
5.989% due 02/25/2068	4,974	4,897
6.443% due 08/25/2068	7,096	7,038
6.665% due 09/25/2068	19,177	19,038
Visio Trust		
6.588% due 10/25/2058	4,640	4,609
Wachovia Mortgage Loan Trust		
6.129% due 10/25/2035	2,862	2,490
WaMu Mortgage Pass-Through Certificates Trust		
6.158% due 01/25/2045	360	312
6.354% due 08/25/2045	3,143	2,557
Warwick Finance Residential Mortgages Number Three PLC		
0.000% due 12/21/2049	GBP 1	3,768
6.151% due 12/21/2049	21,173	25,727
6.870% due 12/21/2049	4,921	5,914
7.370% due 12/21/2049	2,460	2,940
7.870% due 12/21/2049	1,406	1,675
8.370% due 12/21/2049	1,406	1,648
Washington Mutual Mortgage Pass-Through Certificates		
WMALT Trust (b)		
5.500% due 11/25/2035	\$ 58	48
5.650% due 10/25/2046	9,705	7,646
Wells Fargo Home Equity Asset-Backed Securities Trust		
5.859% due 03/25/2037	658	638
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates		
6.039% due 04/25/2034	3,311	3,150
Wells Fargo Mortgage-Backed Securities Trust		
6.388% due 10/25/2036 (b)	145	122
WFBS Commercial Mortgage Trust		
0.481% due 03/15/2047 (h)	8,800	13
WSTN Trust		
6.297% due 07/05/2037	6,000	5,772
Total Mortgage-Backed Securities	4,187,952	
(Cost \$4,663,284)		
ASSET-BACKED SECURITIES 7.5%		
AASET Trust		
3.967% due 05/16/2042	23	20
ACHV ABS TRUST		
6.800% due 08/19/2030	525	525
AGL CLO 6 Ltd.		
6.877% due 07/20/2034	3,000	2,979
ALESCO Preferred Funding XI Ltd.		
6.112% due 12/23/2036	5,000	3,925
American Homes 4 Rent Trust		
6.231% due 10/17/2036	1,150	1,141
Arbor Realty Commercial Real Estate Notes Ltd.		
7.185% due 05/15/2037	3,146	3,095
AREIT LLC		
7.447% due 02/17/2028	2,900	2,901
Auto Asset-Backed Securities Spanish Loans Fondo		
Titulization		
5.683% due 02/28/2032	EUR 1,411	1,472
Barings CLO Ltd.		
6.747% due 01/20/2032	\$ 14,700	14,590
BlueMountain CLO XXII Ltd.		
6.735% due 07/15/2031	3,863	3,855
BPCRE Ltd.		
7.735% due 01/16/2037	13,800	13,706
8.435% due 01/16/2037	3,468	3,442
9.135% due 01/16/2037	13,516	13,433

	額面金額 (単位: 千)	時価 (単位: 千)
Carlyle Global Market Strategies CLO Ltd.		
6.689% due 07/27/2031	\$ 5,612	\$ 5,590
6.757% due 01/20/2032	12,400	12,330
Carlyle U.S. CLO Ltd.		
6.815% due 10/15/2035	19,200	19,095
Carvana Auto Receivables Trust		
5.710% due 07/10/2029	2,500	2,455
6.090% due 11/10/2026	2,445	2,442
Castlelake Aircraft Securitization Trust		
4.125% due 06/15/2043	1,112	1,012
Cedar Funding VII CLO Ltd.		
6.677% due 01/20/2031	2,357	2,353
CIFC Funding I Ltd.		
6.684% due 04/23/2029	5,130	5,109
CIFC Funding III Ltd.		
6.795% due 07/15/2036	12,000	11,930
6.874% due 10/22/2031	2,640	2,639
Cologix Canadian Issuer LP		
4.940% due 01/25/2052	CAD 1,800	1,174
CPS Auto Receivables Trust		
5.380% due 01/18/2028	\$ 1,000	982
6.040% due 07/16/2029	2,100	2,057
6.130% due 09/15/2026	13,341	13,381
Dewolf Park CLO Ltd.		
6.575% due 10/15/2030	3,617	3,608
Diamond Infrastructure Funding LLC		
1.760% due 04/15/2049	900	768
Elmwood CLO VIII Ltd.		
6.917% due 01/20/2034	6,600	6,574
FAB CBO BV		
4.941% due 08/20/2080 (b)	EUR 52	54
Finance of America Structured Securities Trust		
2.000% due 04/25/2073	\$ 5,198	5,016
3.000% due 09/25/2061	14,495	13,399
Galaxy Xxviii CLO Ltd.		
6.755% due 07/15/2031	9,809	9,770
Gateway Casinos & Entertainment Ltd.		
5.000% due 03/12/2038	CAD 8,182	4,981
Goldentree Loan Management U.S. CLO 6 Ltd.		
6.736% due 04/20/2035	\$ 1,700	1,685
Goodgreen		
3.930% due 10/15/2053	4,058	3,693
Goodleap Sustainable Home Solutions Trust		
6.500% due 07/20/2055	877	854
Harley Marine Financing LLC		
6.682% due 05/15/2043	4,742	4,446
Humboldt Americas LLC		
0.000% due 10/31/2031	COP 62,570,000	14,021
KKR CLO 18 Ltd.		
6.587% due 07/18/2030	\$ 1,335	1,331
LCM XVII LP		
6.785% due 10/15/2031	33,700	33,579
LoanCore Issuer Ltd.		
6.749% due 07/15/2036	2,350	2,321
6.749% due 11/15/2038	19,100	18,624
Lockwood Grove CLO Ltd.		
6.810% due 01/25/2030	3,484	3,487
Magnetite XV Ltd.		
6.650% due 07/25/2031	30,132	30,034
MAN Euro CLO DAC		
TBD% due 10/15/2036 (d)	EUR 20,000	21,140
METAL LLC		
4.581% due 10/15/2042	\$ 10,563	6,510
MFI LLC		
7.484% due 06/19/2037	22,100	22,080
7.969% due 09/17/2037	9,600	9,660
7.984% due 06/19/2037	8,236	8,215
MNS CLO Ltd.		
6.667% due 01/20/2031	13,039	13,047

	額面金額 (単位: 千)	時価 (単位: 千)
MMcapS Funding XVII Ltd.		
6.021% due 12/01/2035	\$ 518	\$ 495
Nassau Ltd.		
6.805% due 07/15/2031	3,836	3,821
National Collegiate Student Loan Trust		
5.792% due 10/25/2033	2,336	2,301
Navient Private Education Loan Trust		
6.349% due 11/15/2068	1,194	1,181
7.599% due 12/15/2045	2,087	2,098
Nelnet Student Loan Trust		
6.235% due 08/25/2065	2,128	2,113
6.640% due 02/20/2041	6,296	6,230
Octagon Investment Partners 33 Ltd.		
6.867% due 01/20/2031	9,874	9,864
Octagon Loan Funding Ltd.		
6.821% due 11/18/2031	395	395
Pagaya AI Debt Trust		
7.179% due 04/15/2031	13,040	13,051
7.600% due 12/16/2030	5,506	5,523
7.625% due 04/15/2031	3,300	3,297
Palmer Square CLO Ltd.		
6.963% due 10/20/2033	23,100	23,096
Palmer Square European Loan Funding DAC		
TBD% due 05/15/2033 (d)	EUR 9,200	9,724
Rad CLO 1 Ltd.		
6.635% due 07/15/2031	\$ 11,124	11,100
Rockford Tower Europe CLO DAC		
4.933% due 12/20/2031	EUR 11,755	12,268
Sapphire Aviation Finance I Ltd.		
4.250% due 03/15/2040	\$ 9,365	7,822
Saranac CLO III Ltd.		
7.258% due 06/22/2030	16,400	16,425
Saratoga Investment Corp. CLO Ltd.		
7.238% due 04/20/2033	15,000	14,928
SMB Private Education Loan Trust		
TBD% due 09/15/2053 (d)	20,504	20,585
0.000% due 02/16/2055	3	4,060
3.940% due 02/16/2055	20,138	18,587
4.550% due 02/16/2055	8,414	7,672
4.950% due 02/16/2055	2,185	1,944
5.950% due 02/16/2055	3,907	3,626
6.150% due 09/15/2053 (d)	12,645	12,695
6.770% due 02/16/2055	20,138	19,997
6.930% due 09/15/2053 (d)	5,933	5,966
7.540% due 09/15/2053 (d)	1,205	1,210
8.870% due 09/15/2053 (d)	2,505	2,513
Sound Point CLO XV Ltd.		
6.574% due 01/23/2029	318	319
Sound Point CLO XVIII Ltd.		
6.797% due 01/21/2031	5,111	5,082
Sound Point Euro CLO IV Funding DAC		
5.065% due 01/15/2035	EUR 20,000	20,829
Symphony CLO 39 Ltd.		
7.002% due 04/25/2034	\$ 24,800	24,799
Taberna Preferred Funding I Ltd.		
6.146% due 07/05/2035	3,045	2,771
Theorem Funding Trust		
6.060% due 12/15/2028	4,304	4,268
Thunderbolt Aircraft Lease Ltd.		
4.212% due 05/17/2032	326	302
TRESTLES CLO V Ltd.		
6.847% due 10/20/2034	8,025	7,941
Tropic CDO V Ltd.		
5.975% due 07/15/2036	10,163	9,400
TRTX Issuer Ltd.		
6.971% due 02/15/2039	4,500	4,382
TruPS Financials Note Securitization Ltd.		
6.826% due 03/30/2039	17,495	16,926
7.229% due 09/20/2039	2,626	2,540

	額面金額 (単位: 千)	時価 (単位: 千)
Upstart Pass-Through Trust		
3.800% due 04/20/2030	\$ 15,609	\$ 15,014
Upstart Securitization Trust		
5.500% due 06/20/2032	6,632	6,469
Venture 35 CLO Ltd.		
6.935% due 04/15/2033	4,600	4,569
Venture XVII CLO Ltd.		
6.535% due 04/15/2027	10,245	10,197
Total Asset-Backed Securities (Cost \$785,820)		766,915
SOVEREIGN ISSUES 6.6%		
Argentina Government International Bond		
0.750% due 07/09/2030	66,427	17,871
1.000% due 07/09/2029	4,943	1,330
3.500% due 07/09/2041	58,125	15,285
3.625% due 07/09/2035	51,459	12,427
3.625% due 07/09/2046	1,035	258
4.250% due 01/09/2038	25,740	7,786
Argentine Bonos del Tesoro		
15.500% due 10/17/2026	ARS 49,200	12
Asian Development Bank		
4.700% due 03/12/2024	MXN 18,100	976
Australia Government Bond		
1.750% due 08/21/2051	AUD 38,100	11,753
Autonomous City of Buenos Aires Argentina		
119.035% due 02/22/2028	ARS 76,810	103
126.571% due 03/29/2024	62,559	79
Israel Government International Bond		
3.800% due 05/13/2060	\$ 17,000	10,475
4.500% due 04/03/2120	3,800	2,513
5.000% due 10/30/2026	EUR 119,500	126,171
Mexico Government International Bond (I)		
2.750% due 11/27/2031	MXN 1,229,193	56,573
3.000% due 12/03/2026	119,106	5,976
4.000% due 11/30/2028	685,870	35,408
Peru Government International Bond		
5.400% due 08/12/2034	PEN 862	188
6.150% due 08/12/2032	674	161
6.950% due 08/12/2031	150	38
Provincia de Buenos Aires		
128.738% due 04/12/2025	ARS 399,853	424
Romania Government International Bond		
1.750% due 07/13/2030	EUR 12,200	9,855
2.125% due 03/07/2028	1,100	1,012
2.875% due 04/13/2042	7,300	4,552
5.500% due 09/18/2028	7,400	7,793
6.375% due 09/18/2033	14,800	15,436
Russia Government International Bond		
4.250% due 06/23/2027	\$ 28,400	15,336
4.375% due 03/21/2029	200	100
4.750% due 05/27/2026	23,800	16,145
5.100% due 03/28/2035	3,200	1,136
5.250% due 06/23/2047	82,400	30,076
5.625% due 04/04/2042	37,000	24,884
5.875% due 09/16/2043	13,200	8,307
7.150% due 11/12/2025	RUB 4,002,466	17,537
7.500% due 03/31/2030	\$ 4,748	3,111
7.950% due 10/07/2026	RUB 1,564,954	6,146
South Africa Government International Bond		
10.500% due 12/21/2026	ZAR 2,032,400	111,719
State Agency of Roads of Ukraine		
6.250% due 06/24/2030	\$ 1,200	312
Turkey Government International Bond		
4.250% due 03/13/2025	17,980	17,229
5.250% due 03/13/2030	29,000	24,021
6.125% due 10/24/2028	10,100	9,169
7.625% due 04/26/2029	30,900	29,481
Turkiye Ihtacat Kredi Bankasi A/S		
8.250% due 01/24/2024	3,000	3,009

	額面金額 (単位: 千)	時価 (単位: 千)
Ukraine Government International Bond		
4.375% due 01/27/2032	EUR 1,658	\$ 402
7.750% due 09/01/2025	\$ 4,390	1,358
Venezuela Government International Bond (b)		
6.000% due 12/09/2049	3,367	523
7.000% due 03/31/2038	1,883	324
7.650% due 04/21/2025	5,349	947
7.750% due 04/13/2024	1,200	187
8.250% due 10/13/2024	5,991	1,053
9.000% due 05/07/2049	3,161	566
9.250% due 09/15/2027	4,274	813
9.250% due 05/07/2028	6,512	1,224
11.750% due 10/21/2026	680	134
11.950% due 08/05/2031	6,000	1,176
Total Sovereign Issues (Cost \$866,448)		670,880
COMMON STOCKS 0.7%		
Cairo Mezz PLC		
	847,444	94
Clear Channel Outdoor Holdings, Inc.		
	5,292,182	5,821
Constellation Oil Services Holding S.A. (I)		
	421,249	46
Corestate Capital Holding S.A. (I)		
	2,742,788	0
Eurobank Ergasias Services & Holdings S.A.		
	5,318,911	8,685
iHeartMedia, Inc. Class A		
	1,246,745	2,930
iHeartMedia, Inc. Class B		
	967,427	2,046
Intelsat S.A. (I)		
	966,065	26,837
National Bank of Greece S.A.		
	102,570	587
Neiman Marcus Group Ltd. LLC (I)		
	151,112	19,868
Serta Simmons Bedding LLC (I)		
	56	1
SSB Manufacturing Co. (I)		
	56	1
Stearns Holdings LLC		
	110,747	0
UBS Group AG		
	26,741	628
Voyager Aviation Holdings LLC		
	616	0
WestMet Group Holdings LLC (I)		
	8,915	42
Westmoreland Mining Holdings LLC (I)		
	8,837	53
Windstream Holdings II LLC		
	226,019	4,705
Total Common Stocks (Cost \$163,628)		72,344
COMMERCIAL REAL ESTATE EQUITY 0.2%		
CBL & Associates Properties, Inc.		
	6	124
Uniti Group, Inc.		
	81	374
VICI Properties, Inc.		
	760	21,217
Total Commercial Real Estate Equity (Cost \$6,172)		21,715
EQUITY LINKED SECURITIES 0.0%		
Intelsat Jackson Holdings S.A.		
12/31/2049	211	1,963
Total Equity-Linked Securities (Cost \$0)		1,963

	株数	時価 (単位: 千)
WARRANTS 0.0%		
Intelsat S.A.		
02/17/2027	26	\$ 72
Stearns Holdings LLC		
12/31/2049	1	0
Total Warrants (Cost \$20,656)		72
PREFERRED SECURITIES 0.0%		
Cayenne Aviation LLC		
9.500%	3,693	0
Total Preferred Securities (Cost \$1,210)		0
SHORT-TERM INSTRUMENTS 5.0%		
TIME DEPOSITS 0.5%		
Australia and New Zealand Banking Group Ltd.		
3.000% due 11/01/2023	AUD 764	484
3.850% due 11/01/2023	NZD 2	1
4.830% due 11/01/2023	\$ 1	1
Bank of Nova Scotia		
4.080% due 11/01/2023	CAD 543	391
4.830% due 11/01/2023	\$ 593	593
BNP Paribas Bank		
10.370% due 11/01/2023	¥ 68	1
0.550% due 11/01/2023	CHF 16	17
3.000% due 11/01/2023	AUD 501	317
3.330% due 11/01/2023	NOK 12	1
3.850% due 11/01/2023	NZD 1	0
4.420% due 11/01/2023	GBP 1	1
6.430% due 11/01/2023	ZAR 10,398	555
Brown Brothers Harriman & Co.		
10.370% due 11/01/2023	¥ 3,630	24
2.750% due 11/01/2023	DKK 3	1
3.100% due 11/01/2023	EUR 1	1
4.420% due 11/01/2023	GBP 23	28
4.830% due 11/01/2023	\$ 42	42
Citibank N.A.		
4.830% due 11/01/2023	2,499	2,499
DBS Bank Ltd.		
4.830% due 11/01/2023	2,137	2,137
DnB Bank ASA		
2.990% due 11/01/2023	SEK 4	0
HSBC Bank PLC		
3.100% due 11/01/2023	EUR 1,097	1,159
4.420% due 11/01/2023	GBP 66	80
JPMorgan Chase Bank N.A.		
4.830% due 11/01/2023	\$ 4,550	4,550
MUFG Bank Ltd.		
10.370% due 11/01/2023	¥ 38,019	251
Royal Bank of Canada		
4.830% due 11/01/2023	\$ 1	1
Sumitomo Mitsui Banking Corp.		
10.370% due 11/01/2023	¥ 234,359	1,548
3.100% due 11/01/2023	EUR 10,789	11,404
4.830% due 11/01/2023	\$ 253	253
Sumitomo Mitsui Trust Bank Ltd.		
10.370% due 11/01/2023	¥ 927,721	6,126
3.100% due 11/01/2023	EUR 4,002	4,230
4.420% due 11/01/2023	GBP 3,526	4,279
4.830% due 11/01/2023	\$ 5,810	5,810
		46,785

	額面金額 (単位: 千)	時価 (単位: 千)
ARGENTINA TREASURY BILLS 0.1%		
(32.511%) due 05/20/2024 (k)	ARS 551,156	\$ 797
(17.783%) due 11/23/2023 (j)	4,688,282	8,139
		8,936
JAPAN TREASURY BILLS (j) 4.4%		
(0.234%) due 01/15/2024	¥34,990,000	231,136
(0.216%) due 01/22/2024	34,000,000	224,605
		455,741
Total Short-Term Instruments		511,462
(Cost \$518,529)		
Total Investments in Securities (a) 148.7%		\$ 15,268,043
(Cost \$16,679,350)		
Financial Derivative		
Instruments (a)(p) 0.0%		1,772
(Cost or Premiums, net \$19,837)		
Other Assets and Liabilities, net (48.7%)		(5,000,688)
Net Assets 100.0%		\$ 10,269,127

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2023 is 112.9% of Net Assets in the United States, 7.1% of Net Assets in the United Kingdom and other countries comprising of 28.7% of Net Assets in aggregate.
- (b) Security is in default.
- (c) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (d) When-issued security.
- (e) Contingent convertible security.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Payment-in-kind security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Coupon represents a weighted average yield to maturity.
- (k) Coupon represents a yield to maturity.

(j) RESTRICTED SECURITIES:

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
Constellation Oil Services Holding S.A.	N/A	N/A	06/10/2022	\$ 46	\$ 46	0.00%
Corestate Capital Holding S.A.	N/A	N/A	08/22/2023	0	0	0.00%
Deutsche Bank AG	2.129%	11/24/2026	01/11/2023	1,094	1,084	0.01%
Deutsche Bank AG	3.035%	05/28/2032	07/21/2021	715	522	0.01%
Intelsat S.A.	N/A	N/A	08/02/2018	75,855	26,837	0.26%
Neiman Marcus Group Ltd. LLC	N/A	N/A	09/25/2020	4,866	19,869	0.19%
Serta Simmons Bedding LLC	N/A	N/A	06/29/2023	94	1	0.00%
SSB Manufacturing Co.	N/A	N/A	06/29/2023	94	1	0.00%
WestMet Group Holdings LLC	N/A	N/A	07/03/2023	59	42	0.00%
Westmoreland Mining Holdings LLC	N/A	N/A	03/26/2019	44	53	0.00%
Total Restricted Securities				\$ 82,867	\$ 48,455	0.47%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	リバースレポの支払
BOS	3.500%	10/23/2023	11/03/2023	\$ (633)	\$ (634)
BOS	5.390%	10/20/2023	11/02/2023	(16,638)	(16,668)
BOS	5.390%	10/30/2023	11/03/2023	(1,943)	(1,943)
BOS	5.400%	10/24/2023	11/07/2023	(15,282)	(15,300)
BOS	5.410%	10/23/2023	11/06/2023	(1,871)	(1,874)
BOS	5.420%	10/31/2023	11/07/2023	(97,814)	(97,829)

REVERSE REPURCHASE AGREEMENTS (Cont.):

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	リバースレポの支払
DEU	5.400%	10/19/2023	11/02/2023	\$ (110,589)	\$ (110,814)
DEU	5.420%	10/31/2023	11/07/2023	(1,874)	(1,875)
GRE	5.410%	10/24/2023	11/07/2023	(53,897)	(53,961)
JML	4.500%	09/22/2023	11/03/2023	(514)	(517)
JPS	5.000%	10/31/2023	11/03/2023	(1,118)	(1,118)
JPS	5.380%	10/31/2023	11/01/2023	(30,758)	(30,763)
Total Reverse Repurchase Agreements				\$	(333,496)

SALE-BUYBACK TRANSACTIONS:

取引相手	借入利率 ⁽¹⁾	借入日	満期日	借入元本 ⁽¹⁾	売付買戻取引の支払 ⁽²⁾
BPS	5.490%	10/27/2023	11/02/2023	\$ (60,544)	\$ (60,590)
Total Sale-Buyback Transactions				\$	(60,590)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間					合計
	オーバーナイト/ 継続	30日迄	31-90日	90日以上		
Reverse Repurchase Agreements						
Non - U.S. Corporate Debt	\$ 0	\$ (516)	\$ 0	\$ 0	\$ (516)	
U.S. Corporate Debt	0	(1,952)	0	0	(1,952)	
U.S. Government Debt	(30,763)	(300,265)	0	0	(331,028)	
Total Reverse Repurchase Agreements	\$ (30,763)	\$ (302,733)	\$ 0	\$ 0	\$ (333,496)	
Sale Buyback Transactions						
U.S. Government Debt	\$ 0	\$ (60,590)	\$ 0	\$ 0	\$ (60,590)	
Total Sale-Buyback Transactions	\$ 0	\$ (60,590)	\$ 0	\$ 0	\$ (60,590)	
Total Borrowings	\$ (30,763)	\$ (363,323)	\$ 0	\$ 0	\$ (394,086)	
Payable for Reverse Repurchase Agreements and Sale-Buyback Transactions					\$ (394,086)	

SHORT SALES:

取引相手	銘柄	クーポン	満期日	額面	受取金額	売建の支払
BCY	Fannie Mae, TBA	3.000%	11/01/2053	\$ 6,600	\$ (5,296)	\$ (5,282)
GSC	Fannie Mae, TBA	3.000%	11/01/2053	5,900	(4,715)	(4,721)
SAL	Fannie Mae, TBA	3.000%	11/01/2053	6,200	(4,966)	(4,962)
Total Short Sales (0.1%)					\$ (14,977)	\$ (14,965)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of October 31, 2023:

(m) Securities with an aggregate market value of \$392,682 have been pledged as collateral under the terms of the following master agreements as of October 31, 2023.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	売建の支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ⁽²⁾
Global Master Repurchase Agreement							
BOS	\$ 0	\$ (134,448)	\$ 0	\$ 0	\$ (134,448)	\$ 134,310	\$ (138)
DEU	0	(112,689)	0	0	(112,689)	111,491	(1,198)
GRE	0	(53,961)	0	0	(53,961)	53,857	(104)
JML	0	(517)	0	0	(517)	441	(76)
JPS	0	(31,881)	0	0	(31,881)	31,634	(247)
Master Securities Forward Transactions Agreement							
BCY	0	0	0	(5,282)	(5,282)	0	(5,282)
BPS	0	0	(60,590)	0	(60,590)	60,170	(420)

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	売建の支払	合計借入 その他金融取引	担保の (受取)差入れ	ネット エクスポージャー ⁽²⁾
GSC	\$ 0	\$ 0	\$ 0	\$ (4,721)	\$ (4,721)	\$ 0	\$ (4,721)
SAL	0	0	0	(4,962)	(4,962)	0	(4,962)
Total Borrowings and Other Financing Transactions	\$ 0	\$ (333,496)	\$ (60,590)	\$ (14,965)			

⁽¹⁾ The average amount of borrowings outstanding during the period ended October 31, 2023 was \$16,571 at a weighted average interest rate of 5.176%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.

⁽²⁾ Payable for sale buyback transactions includes 96 of deferred price drop.

⁽³⁾ Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

銘柄	ストライクプライス	満期日	契約数	プレミアム	市場価格
Call - 3-Month SOFR December 2023 Futures	\$ 96.125	12/15/2023	263	\$ (486)	\$ (5)
Call - 3-Month SOFR December 2023 Futures	96.375	12/15/2023	395	(823)	(5)
Call - 3-Month SOFR December 2023 Futures	98.000	12/15/2023	417	(339)	(3)
Put - 3-Month SOFR December 2023 Futures	96.125	12/15/2023	203	(390)	(795)
Put - 3-Month SOFR December 2023 Futures	96.375	12/15/2023	54	(115)	(245)
Put - 3-Month SOFR December 2023 Futures	96.500	12/15/2023	4	(4)	(19)
Total Written Options				\$ (2,157)	\$ (1,072)

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
3-Month SOFR December Futures	Long	03/2024	405	\$ (1,834)	\$ 0	\$ (10)
3-Month SOFR December Futures	Short	03/2025	212	1,268	21	0
3-Month SOFR December Futures	Short	03/2026	229	1,143	17	0
3-Month SOFR June Futures	Short	09/2024	266	1,838	30	0
3-Month SOFR June Futures	Short	09/2025	216	1,117	16	0
3-Month SOFR March Futures	Short	06/2024	354	2,506	27	0
3-Month SOFR March Futures	Short	06/2025	193	1,065	17	0
3-Month SOFR March Futures	Short	06/2026	215	1,065	13	0
3-Month SOFR September Futures	Long	12/2023	658	(2,402)	4	0
3-Month SOFR September Futures	Short	12/2024	247	1,601	28	0
3-Month SOFR September Futures	Short	12/2025	175	875	13	0
Australia Government 10-Year Bond December Futures	Short	12/2023	694	2,965	417	0
Euro-Bund 10-Year Bond December Futures	Long	12/2023	284	(866)	102	0
U.S. Treasury 2-Year Note December Futures	Long	12/2023	131	(98)	0	(13)
U.S. Treasury 10-Year Note December Futures	Long	12/2023	6,136	(11,722)	0	(1,055)
U.S. Treasury 20-Year Bond December Futures	Short	12/2023	608	6,292	209	0
U.S. Treasury Ultra 10-Year Note December Futures	Long	12/2023	3	(19)	0	(1)
U.S. Treasury Ultra 30-Year Bond December Futures	Short	12/2023	32	508	24	0
Total Futures Contracts				\$ 5,302	\$ 938	\$ (1,079)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

参照エンティティ	固定受取金利	満期日	2023年10月31日時点の インプライド クレジット スプレッド ⁽²⁾		市場価格	未実現評価 (損) 益	変動証拠金		
			想定元本 ⁽³⁾				資産	負債	
Airbus SE	1.000%	06/20/2028	0.769%	EUR	600	\$ 7	\$ (7)	\$ 0	\$ (1)
AT&T, Inc.	1.000%	06/20/2024	0.544%		\$ 18,700	75	74	1	0
AT&T, Inc.	1.000%	12/20/2025	0.772%		200	2	(1)	0	0
AT&T, Inc.	1.000%	06/20/2028	1.001%		2,600	3	26	0	0
Barclays Bank PLC	1.000%	12/20/2023	0.610%	EUR	7,200	13	4	0	0
Boeing Co.	1.000%	12/20/2024	0.443%	\$	4,300	31	71	1	0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾ (Cont.)

参照エンティティ	固定受取金利	満期日	2023年10月31日時点の インプライド クレジット スプレッド ⁽²⁾		想定元本 ⁽³⁾	市場価格	未実現評価 (損) 益	変動証拠金	
								資産	負債
Boeing Co.	1.000%	06/20/2025	0.552%		\$ 3,100	\$ 25	\$ 69	\$ 0	\$ 0
Boeing Co.	1.000%	12/20/2025	0.610%		3,100	29	79	1	0
Ford Motor Credit Co. LLC	5.000%	06/20/2024	0.863%		700	23	(4)	1	0
Ford Motor Credit Co. LLC	5.000%	12/20/2024	1.013%		5,500	274	(205)	10	0
Ford Motor Credit Co. LLC	5.000%	06/20/2025	1.194%		1,100	72	22	2	0
Ford Motor Credit Co. LLC	5.000%	12/20/2025	1.290%		8,400	673	346	35	0
Ford Motor Credit Co. LLC	5.000%	06/20/2026	1.505%		100	9	5	0	0
Ford Motor Credit Co. LLC	5.000%	06/20/2027	1.902%		100	10	5	1	0
General Electric Co.	1.000%	12/20/2023	0.194%		17,200	39	(45)	0	0
Rolls-Royce PLC	1.000%	06/20/2025	1.009%	EUR	13,400	14	852	0	(32)
Rolls-Royce PLC	1.000%	06/20/2026	1.460%		3,800	(42)	264	37	0
Rolls-Royce PLC	1.000%	12/20/2026	1.675%		26,300	(515)	729	181	0
Verizon Communications, Inc.	1.000%	12/20/2024	0.684%	\$	8,300	39	15	0	0
Verizon Communications, Inc.	1.000%	12/20/2026	0.838%		2,500	14	(42)	1	0
Verizon Communications, Inc.	1.000%	06/20/2028	1.009%		8,000	7	19	1	0
Verizon Communications, Inc.	1.000%	12/20/2028	1.060%		2,000	(3)	2	1	0
						\$ 799	\$ 2,280	\$ 273	\$ (33)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

参照指標	固定受取金利	満期日	2023年10月31日時点の インプライド クレジット スプレッド ⁽²⁾		想定元本 ⁽³⁾	市場価格 ⁽⁴⁾	未実現評価 (損) 益	変動証拠金	
								資産	負債
CDX.EM-30 Index	1.000%	12/20/2023			\$ 35,445	\$ 73	\$ 1,174	\$ 1	\$ 0
CDX.EM-31 Index	1.000%	06/20/2024			19,350	116	867	25	0
CDX.EM-32 Index	1.000%	12/20/2024			8,670	54	419	11	0
CDX.EM-34 Index	1.000%	12/20/2025			46,828	(1,614)	76	93	0
CDX.EM-35 Index	1.000%	06/20/2026			92	(2)	1	0	0
CDX.EM-36 Index	1.000%	12/20/2026			100,464	(1,991)	2,467	217	0
CDX.EM-37 Index	1.000%	06/20/2027			1,372	(44)	69	3	0
CDX.EM-38 Index	1.000%	12/20/2027			11,900	(441)	568	24	0
CDX.EM-39 Index	1.000%	06/20/2028			6,000	(258)	151	10	0
CDX.EM-40 Index	1.000%	12/20/2028			59,300	(3,174)	1,000	116	0
CDX.HY-34 Index	5.000%	06/20/2025			3,060	94	(16)	6	0
CDX.HY-35 Index	5.000%	12/20/2025			980	35	(51)	3	0
CDX.HY-36 Index	5.000%	06/20/2026			58,898	1,994	(3,554)	179	0
CDX.HY-37 Index	5.000%	12/20/2026			12,936	438	(284)	41	0
CDX.HY-38 Index	5.000%	06/20/2027			2,842	70	85	22	0
CDX.HY-39 Index	5.000%	12/20/2027			7,029	96	174	8	0
CDX.HY-40 Index	5.000%	06/20/2028			300	3	(5)	1	0
CDX.HY-41 Index	5.000%	12/20/2028			100,800	(37)	(621)	291	0
CDX.IG-37 Index	1.000%	12/20/2026			300	4	(3)	0	0
CDX.IG-38 Index	1.000%	06/20/2027			1,000	14	6	1	0
CDX.IG-39 Index	1.000%	12/20/2027			400	5	0	0	0
CDX.IG-40 Index	1.000%	06/20/2028			2,600	31	(7)	2	0
CDX.IG-41 Index	1.000%	12/20/2028			238,200	2,467	(539)	189	0
iTraxx Europe Series 33 Index	1.000%	06/20/2025		EUR	16,540	206	(174)	0	(18)
						\$ (1,861)	\$ 576	\$ 1,243	\$ (18)

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	3-Month EURIBOR	2.100%	04/11/2024	EUR 71,800	\$ 55	\$ 55	\$ 694	\$ 0
Pay	3-Month EURIBOR	2.100%	04/13/2024	108,200	82	82	29	0
Pay	3-Month EURIBOR	2.250%	04/26/2024	70,000	176	176	19	0
Pay	3-Month EURIBOR	2.250%	04/28/2024	65,600	175	175	17	0
Pay	3-Month EURIBOR	2.250%	05/03/2024	69,500	(519)	(519)	13	0
Pay	3-Month EURIBOR	2.100%	05/17/2024	63,400	(578)	(578)	14	0
Pay	3-Month ZAR SAJIBOR	8.410%	07/31/2028	ZAR 37,200	(15)	(15)	4	0
Pay	3-Month ZAR SAJIBOR	8.415%	07/31/2028	29,700	(11)	(11)	3	0
Pay	3-Month ZAR SAJIBOR	8.420%	07/31/2028	111,200	(41)	(41)	13	0
Pay	3-Month ZAR SAJIBOR	8.428%	07/31/2028	74,100	(26)	(26)	8	0
Pay	3-Month ZAR SAJIBOR	8.426%	08/01/2028	44,900	(16)	(16)	5	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	3-Month ZAR SAJIBOR	8.460%	08/01/2028	ZAR 75,900	\$ (22)	\$ (22)	\$ 9	\$ 0
Pay	3-Month ZAR SAJIBOR	8.460%	08/02/2028	76,900	(22)	(22)	9	0
Pay	3-Month ZAR SAJIBOR	8.484%	08/02/2028	77,100	(22)	(22)	9	0
Pay	3-Month ZAR SAJIBOR	8.550%	08/03/2028	82,900	(8)	(8)	9	0
Pay	3-Month ZAR SAJIBOR	8.380%	08/04/2028	39,800	(19)	(19)	5	0
Pay	3-Month ZAR SAJIBOR	8.410%	08/04/2028	96,000	(39)	(39)	11	0
Pay	3-Month ZAR SAJIBOR	8.415%	08/04/2028	39,800	(16)	(16)	5	0
Pay	3-Month ZAR SAJIBOR	8.421%	08/04/2028	40,700	(15)	(15)	5	0
Pay	3-Month ZAR SAJIBOR	8.543%	08/04/2028	40,600	(4)	(4)	5	0
Pay	3-Month ZAR SAJIBOR	8.360%	08/07/2028	76,600	(40)	(40)	9	0
Pay	3-Month ZAR SAJIBOR	8.400%	08/07/2028	76,600	(33)	(33)	9	0
Pay	3-Month ZAR SAJIBOR	8.410%	08/07/2028	22,600	(9)	(9)	2	0
Pay	6-Month Australian Bank Bill	4.750%	06/18/2024	AUD 28,000	2	(3,284)	0	(273)
Pay	6-Month Australian Bank Bill	3.250%	12/17/2024	39,200	(564)	(3,573)	0	(262)
Pay	6-Month Australian Bank Bill	4.250%	12/17/2024	41,400	(212)	(4,828)	0	(395)
Pay	6-Month Australian Bank Bill	3.500%	06/17/2025	38,850	(626)	(4,218)	0	(321)
Pay	6-Month Australian Bank Bill	2.750%	06/17/2026	3,870	(142)	(422)	0	(29)
Pay	6-Month Australian Bank Bill	3.000%	03/21/2027	313,890	(11,395)	(39,719)	0	(2,806)
Receive	6-Month EURIBOR	(0.453%)	12/29/2023	EUR 4,300	111	111	0	(2)
Receive	6-Month EURIBOR	(0.425%)	06/28/2024	4,200	195	195	0	(2)
Pay	6-Month EURIBOR	0.550%	08/10/2024	21,000	(754)	(754)	9	0
Receive	6-Month EURIBOR	(0.395%)	12/30/2024	1,900	130	130	0	(2)
Receive	6-Month EURIBOR	(0.363%)	06/30/2025	3,500	292	292	0	(3)
Receive	6-Month EURIBOR	(0.329%)	12/30/2025	2,300	232	232	0	(3)
Receive	6-Month EURIBOR	(0.294%)	06/30/2026	1,100	125	125	0	(2)
Pay	6-Month EURIBOR	1.000%	05/13/2027	56,700	(5,296)	(5,296)	91	0
Pay	6-Month EURIBOR	3.370%	10/09/2028	21,800	105	105	46	0
Pay	6-Month EURIBOR	3.450%	10/20/2028	20,300	180	180	42	0
Receive	6-Month EURIBOR	(0.150%)	03/18/2030	123,000	25,997	22,436	0	(482)
Receive	6-Month EURIBOR	0.150%	06/17/2030	26,800	5,583	5,502	0	(64)
Pay	6-Month EURIBOR	2.000%	09/21/2032	194,130	(21,119)	(23,932)	616	0
Pay	6-Month EURIBOR	2.547%	03/09/2033	46,800	(2,517)	(2,517)	127	0
Pay	6-Month EURIBOR	3.270%	08/21/2033	12,000	(86)	(86)	34	0
Receive ⁵ⁱ	6-Month EURIBOR	3.000%	03/20/2034	229,900	6,431	4,026	0	(675)
Receive	6-Month EURIBOR	0.250%	03/18/2050	37,600	20,715	17,703	0	(265)
Receive ⁵ⁱ	6-Month EURIBOR	0.830%	12/09/2052	186,200	14,708	13,606	0	(94)
Pay	Bank of Japan Uncollateralized Overnight Call Rate	0.176%	04/27/2027	¥ 3,890,000	(287)	(287)	0	(51)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	(0.020%)	09/20/2028	67,650,000	16,757	15,171	909	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.000%	03/15/2029	75,360,000	21,332	20,588	1,456	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.400%	06/15/2032	6,300,000	2,263	2,254	207	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.500%	03/15/2042	3,350,000	4,005	2,983	35	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.711%	04/27/2042	1,020,000	994	994	59	0
Pay	BRL-CDI-Compounded	11.140%	01/02/2025	BRL 4,400	(24)	(24)	0	0
Pay	BRL-CDI-Compounded	11.160%	01/02/2025	2,900	(15)	(15)	0	0
Pay	BRL-CDI-Compounded	11.350%	01/02/2025	3,600	(16)	(16)	0	0
Pay	BRL-CDI-Compounded	12.000%	01/02/2025	9,800	(15)	(15)	1	0
Pay	BRL-CDI-Compounded	12.080%	01/02/2025	16,300	(18)	(18)	2	0
Pay	BRL-CDI-Compounded	12.140%	01/02/2025	8,200	(7)	(7)	1	0
Pay	BRL-CDI-Compounded	12.145%	01/02/2025	8,000	(7)	(7)	1	0
Pay	BRL-CDI-Compounded	12.160%	01/02/2025	16,400	(13)	(13)	2	0
Pay	BRL-CDI-Compounded	9.840%	01/02/2026	76,500	(371)	(371)	0	0
Pay	BRL-CDI-Compounded	9.865%	01/02/2026	38,600	(183)	(183)	0	0
Pay	BRL-CDI-Compounded	9.905%	01/02/2026	58,200	(266)	(266)	0	0
Pay	BRL-CDI-Compounded	10.018%	01/02/2026	145,800	(615)	(615)	0	(1)
Pay	BRL-CDI-Compounded	10.050%	01/02/2026	144,700	(596)	(596)	0	(1)
Pay	BRL-CDI-Compounded	10.070%	01/02/2026	143,400	(587)	(587)	0	(1)
Pay	BRL-CDI-Compounded	9.961%	01/04/2027	107,700	(645)	(645)	0	(4)
Pay	BRL-CDI-Compounded	10.000%	01/04/2027	26,000	(150)	(150)	0	(1)
Pay	BRL-CDI-Compounded	10.004%	01/04/2027	118,400	(689)	(689)	0	(4)
Pay	BRL-CDI-Compounded	10.053%	01/04/2027	223,400	(1,257)	(1,257)	0	(8)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	BRL-CDI-Compounded	10.101%	01/04/2027	BRL 55,600	\$ (302)	\$ (302)	\$ 0	\$ (2)
Pay	BRL-CDI-Compounded	11.220%	01/04/2027	5,300	(21)	(21)	0	0
Pay	BRL-CDI-Compounded	11.245%	01/04/2027	2,700	(10)	(10)	0	0
Pay	BRL-CDI-Compounded	11.260%	01/04/2027	2,700	(10)	(10)	0	0
Pay	BRL-CDI-Compounded	11.700%	01/04/2027	1,400	(1)	(1)	0	0
Pay	BRL-CDI-Compounded	11.715%	01/04/2027	5,900	(5)	(5)	0	0
Pay	BRL-CDI-Compounded	11.870%	01/04/2027	14,100	1	1	0	(1)
Pay ⁽¹⁾	Canadian Overnight Repo Rate							
	Average	3.750%	12/20/2025	CAD 160,300	(1,849)	876	115	0
Receive	IBMXID	8.675%	04/03/2024	MXN 851,700	617	617	0	(1)
Receive	IBMXID	8.660%	04/04/2024	352,700	257	257	0	(1)
Receive	IBMXID	8.750%	04/05/2024	265,800	187	187	0	0
Pay	IBMXID	5.980%	08/26/2024	11,300	(28)	(17)	0	0
Pay	IBMXID	7.670%	03/05/2025	662,400	(1,652)	(426)	0	(45)
Pay	IBMXID	7.710%	03/07/2025	435,800	(1,071)	(2,400)	128	0
Pay	IBMXID	7.715%	03/07/2025	433,300	(1,064)	(2,390)	127	0
Pay	IBMXID	7.570%	03/18/2025	612,000	(1,547)	(3,091)	288	0
Pay	IBMXID	5.160%	06/06/2025	39,200	(187)	(187)	1	0
Pay	IBMXID	5.950%	01/30/2026	104,300	(547)	(381)	8	0
Receive	IBMXID	8.410%	03/31/2027	102,000	269	269	0	(6)
Receive	IBMXID	8.730%	04/06/2027	108,200	226	226	0	(6)
Pay	IBMXID	8.300%	06/16/2028	174,900	(547)	(458)	19	0
Pay	IBMXID	8.512%	07/24/2028	316,600	(842)	(842)	26	0
Pay	IBMXID	8.444%	07/25/2028	418,600	(1,171)	(1,171)	35	0
Pay	IBMXID	8.471%	07/26/2028	211,000	(577)	(577)	18	0
Pay	IBMXID	8.550%	07/27/2028	106,800	(274)	(274)	9	0
Pay	IBMXID	8.556%	07/27/2028	635,400	(1,622)	(1,622)	53	0
Pay	IBMXID	8.620%	07/28/2028	109,100	(263)	(263)	9	0
Pay	IBMXID	8.636%	07/28/2028	217,600	(518)	(518)	18	0
Pay	IBMXID	8.640%	07/28/2028	43,600	(103)	(103)	4	0
Pay	IBMXID	8.650%	07/28/2028	110,100	(259)	(259)	9	0
Pay	IBMXID	8.660%	07/28/2028	108,800	(253)	(253)	9	0
Pay	IBMXID	8.600%	07/31/2028	173,800	(424)	(418)	15	0
Receive	IBMXID	7.495%	01/14/2032	52,800	363	147	13	0
Receive	IBMXID	7.498%	01/15/2032	218,400	1,503	607	54	0
Receive	IBMXID	8.732%	03/30/2032	54,100	157	157	0	(9)
Receive	IBMXID	8.701%	03/31/2032	127,000	381	381	0	(21)
Pay	Secured Overnight Financing Rate	1.270%	11/04/2023	\$ 2,801,300	(23,162)	(6,643)	0	(26)
Pay	Secured Overnight Financing Rate	1.000%	01/26/2024	26,500	(250)	(250)	0	0
Pay	Secured Overnight Financing Rate	1.700%	03/06/2024	59,600	(1,190)	(1,190)	0	(1)
Pay	Secured Overnight Financing Rate	5.100%	05/22/2024	3,900,430	(12,060)	(5,906)	0	(303)
Pay	Secured Overnight Financing Rate	5.400%	06/06/2024	2,242,310	(613)	757	0	(209)
Pay	Secured Overnight Financing Rate	4.040%	06/20/2024	63,200	(871)	(871)	0	(7)
Pay	Secured Overnight Financing Rate	4.060%	06/20/2024	252,800	(3,433)	(3,433)	0	(27)
Pay	Secured Overnight Financing Rate	4.140%	06/22/2024	105,300	(1,356)	(1,356)	0	(11)
Pay	Secured Overnight Financing Rate	3.050%	07/21/2024	66,800	(1,582)	(1,582)	0	(9)
Pay	Secured Overnight Financing Rate	3.052%	07/24/2024	66,800	(1,577)	(1,577)	0	(10)
Pay	Secured Overnight Financing Rate	2.765%	07/27/2024	67,000	(1,780)	(1,780)	0	(11)
Pay	Secured Overnight Financing Rate	2.993%	10/13/2024	31,700	(747)	(747)	0	(8)
Pay	Secured Overnight Financing Rate	2.920%	10/17/2024	69,400	(1,672)	(1,672)	0	(17)
Pay	Secured Overnight Financing Rate	3.018%	10/24/2024	28,100	(648)	(648)	0	(7)
Pay	Secured Overnight Financing Rate	3.140%	10/25/2024	27,700	(605)	(605)	0	(7)
Pay	Secured Overnight Financing Rate	3.190%	10/25/2024	27,700	(592)	(592)	0	(7)
Pay	Secured Overnight Financing Rate	3.225%	10/25/2024	27,700	(582)	(582)	0	(7)
Pay	Secured Overnight Financing Rate	2.973%	10/27/2024	27,600	(649)	(649)	0	(7)
Pay	Secured Overnight Financing Rate	2.841%	10/31/2024	27,500	(678)	(678)	0	(7)
Receive	Secured Overnight Financing Rate	2.500%	12/18/2024	62,500	2,353	5,066	21	0
Receive ⁽⁵⁾	Secured Overnight Financing Rate	2.450%	12/20/2024	428,400	11,763	11,793	146	0
Receive ⁽⁵⁾	Secured Overnight Financing Rate	2.350%	01/17/2025	214,000	5,932	5,909	76	0
Receive	Secured Overnight Financing Rate	1.300%	03/16/2025	62,600	3,773	3,773	23	0
Receive	Secured Overnight Financing Rate	1.300%	03/18/2025	62,600	3,783	3,783	28	0
Pay	Secured Overnight Financing Rate	4.500%	05/22/2025	2,011,060	(26,164)	(20,336)	0	(1,009)
Pay	Secured Overnight Financing Rate	4.900%	06/06/2025	1,156,360	(5,833)	(7,518)	0	(599)
Receive	Secured Overnight Financing Rate	2.000%	06/20/2025	117,800	6,669	9,082	65	0
Receive ⁽⁵⁾	Secured Overnight Financing Rate	1.600%	01/16/2026	167,700	10,055	7,921	115	0
Receive ⁽⁵⁾	Secured Overnight Financing Rate	2.300%	01/17/2026	120,700	5,675	5,649	84	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損)	変動証拠金 資産	負債
Receive	Secured Overnight Financing Rate	0.928%	05/08/2026	\$ 25,800	\$ 2,784	\$ 2,784	\$ 22	0
Receive	Secured Overnight Financing Rate	0.940%	06/08/2026	35,000	3,719	3,719	\$ 2	0
Receive	Secured Overnight Financing Rate	0.500%	06/16/2026	251,400	29,158	25,308	196	0
Receive	Secured Overnight Financing Rate	1.030%	06/17/2026	43,000	4,447	4,447	38	0
Receive	Secured Overnight Financing Rate	1.010%	06/24/2026	39,800	4,123	4,123	36	0
Receive	Secured Overnight Financing Rate	1.250%	12/15/2026	3,300	370	441	4	0
Receive	Secured Overnight Financing Rate	1.740%	12/16/2026	15,800	1,469	1,469	14	0
Pay	Secured Overnight Financing Rate	1.380%	01/04/2027	37,200	(3,867)	(3,867)	0	(34)
Pay	Secured Overnight Financing Rate	1.570%	01/11/2027	21,300	(2,075)	(2,075)	0	(23)
Pay	Secured Overnight Financing Rate	1.570%	01/12/2027	13,400	(1,305)	(211)	0	(14)
Pay	Secured Overnight Financing Rate	1.425%	01/18/2027	25,400	(2,587)	(374)	0	(27)
Pay	Secured Overnight Financing Rate	1.443%	01/18/2027	27,300	(2,767)	(2,767)	0	(25)
Receive	Secured Overnight Financing Rate	1.350%	01/20/2027	19,000	1,979	1,979	21	0
Pay	Secured Overnight Financing Rate	1.418%	01/20/2027	12,700	(1,295)	(1,295)	0	(14)
Pay	Secured Overnight Financing Rate	1.550%	01/20/2027	84,500	(8,253)	(7,961)	0	(82)
Receive	Secured Overnight Financing Rate	1.580%	02/05/2027	28,000	3,107	3,107	26	0
Pay	Secured Overnight Financing Rate	1.580%	02/16/2027	26,400	(2,897)	(719)	0	(29)
Receive	Secured Overnight Financing Rate	1.450%	02/17/2027	62,000	7,062	7,062	68	0
Pay	Secured Overnight Financing Rate	1.700%	02/17/2027	248,100	(26,263)	(25,330)	0	(273)
Receive	Secured Overnight Financing Rate	1.420%	02/24/2027	46,300	5,304	5,304	51	0
Pay	Secured Overnight Financing Rate	1.650%	02/24/2027	154,200	(16,523)	(15,966)	0	(169)
Pay	Secured Overnight Financing Rate	1.620%	04/18/2027	26,900	(3,092)	(3,092)	0	(26)
Pay	Secured Overnight Financing Rate	1.783%	04/22/2027	20,100	(2,183)	(2,183)	0	(20)
Pay	Secured Overnight Financing Rate	1.788%	05/03/2027	20,800	(2,231)	(2,231)	0	(20)
Pay	Secured Overnight Financing Rate	1.000%	06/15/2027	51,050	(6,925)	(6,075)	0	(54)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2027	68,850	9,347	7,052	69	0
Pay	Secured Overnight Financing Rate	2.850%	08/30/2027	24,600	(1,605)	(1,605)	0	(26)
Pay	Secured Overnight Financing Rate	3.050%	09/07/2027	12,500	(721)	(721)	0	(14)
Pay	Secured Overnight Financing Rate	2.955%	10/04/2027	25,100	(1,510)	(1,510)	0	(27)
Receive	Secured Overnight Financing Rate	3.750%	12/13/2027	25,200	1,040	1,040	29	0
Pay	Secured Overnight Financing Rate	2.500%	12/20/2027	259,700	(23,608)	(40,051)	0	(273)
Pay	Secured Overnight Financing Rate	2.490%	01/09/2028	190,500	(16,162)	(5,999)	0	(199)
Pay	Secured Overnight Financing Rate	3.800%	03/10/2028	38,100	(1,476)	(1,476)	0	(45)
Pay	Secured Overnight Financing Rate	1.280%	03/24/2028	73,200	(10,563)	(10,563)	0	(77)
Receive	Secured Overnight Financing Rate	1.235%	05/12/2028	13,100	2,029	2,029	13	0
Pay	Secured Overnight Financing Rate	0.500%	06/16/2028	366,282	(67,527)	(11,766)	0	(377)
Receive	Secured Overnight Financing Rate	3.250%	06/21/2028	131,000	8,071	9,635	162	0
Pay	Secured Overnight Financing Rate	2.700%	07/21/2028	14,100	(1,205)	(1,205)	0	(17)
Pay	Secured Overnight Financing Rate	2.675%	07/24/2028	14,400	(1,245)	(1,245)	0	(18)
Pay	Secured Overnight Financing Rate	2.468%	07/27/2028	14,200	(1,359)	(1,359)	0	(17)
Pay	Secured Overnight Financing Rate	3.800%	09/05/2028	67,400	(2,347)	(2,347)	0	(87)
Pay	Secured Overnight Financing Rate	1.500%	12/15/2028	29,662	(4,597)	(5,266)	0	(36)
Receive	Secured Overnight Financing Rate	1.500%	01/12/2029	14,850	2,230	2,230	18	0
Pay	Secured Overnight Financing Rate	1.700%	01/12/2029	54,000	(7,584)	(2,123)	0	(67)
Pay	Secured Overnight Financing Rate	1.518%	01/20/2029	7,600	(1,133)	(1,133)	0	(9)
Pay	Secured Overnight Financing Rate	1.630%	01/20/2029	10,600	(1,523)	(1,523)	0	(13)
Pay	Secured Overnight Financing Rate	1.630%	01/26/2029	12,700	(1,819)	(1,819)	1,831	0
Pay	Secured Overnight Financing Rate	1.618%	02/09/2029	4,800	(772)	(772)	0	(6)
Pay	Secured Overnight Financing Rate	1.000%	06/15/2029	6,100	(1,158)	(993)	0	(8)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2029	97,910	18,597	14,229	133	0
Pay	Secured Overnight Financing Rate	1.750%	06/15/2029	59,920	(9,005)	(5,288)	6	(58)
Pay	Secured Overnight Financing Rate	3.000%	06/19/2029	275,100	(25,328)	(57,045)	0	(391)
Pay	Secured Overnight Financing Rate	3.050%	09/08/2029	12,400	(980)	(980)	0	(19)
Pay	Secured Overnight Financing Rate	3.100%	09/09/2029	12,400	(945)	(945)	0	(19)
Receive	Secured Overnight Financing Rate	1.750%	01/23/2030	14,000	2,249	2,249	21	0
Receive	Secured Overnight Financing Rate	1.870%	01/23/2030	14,000	2,154	2,154	21	0
Pay	Secured Overnight Financing Rate	3.470%	02/22/2030	39,200	(2,700)	(2,700)	0	(63)
Pay	Secured Overnight Financing Rate	3.340%	02/23/2030	32,800	(2,522)	(2,522)	0	(52)
Receive	Secured Overnight Financing Rate	1.610%	02/28/2030	14,100	2,553	2,553	21	0
Pay	Secured Overnight Financing Rate	3.525%	03/02/2030	14,000	(917)	(917)	0	(23)
Receive	Secured Overnight Financing Rate	1.430%	03/17/2030	31,300	5,946	5,946	47	0
Receive	Secured Overnight Financing Rate	1.250%	06/17/2030	9,500	1,959	1,764	14	0
Receive	Secured Overnight Financing Rate	3.000%	06/21/2030	339,400	32,322	32,302	559	0
Pay	Secured Overnight Financing Rate	3.500%	06/22/2030	98,200	(6,391)	(6,391)	0	(164)
Receive	Secured Overnight Financing Rate	0.678%	07/29/2030	12,400	2,919	2,919	0	(2,899)
Receive	Secured Overnight Financing Rate	0.674%	08/05/2030	12,000	2,991	2,991	17	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金 資産	負債
Pay	Secured Overnight Financing Rate	3.800%	08/22/2030	\$ 8,900	\$ (404)	\$ (404)	\$ 0	\$ (15)
Receive	Secured Overnight Financing Rate	1.000%	12/16/2030	7,588	1,778	1,725	11	0
Receive ⁵¹	Secured Overnight Financing Rate	3.500%	12/20/2030	1,195,800	71,103	61,992	2,142	0
Pay	Secured Overnight Financing Rate	0.750%	06/16/2031	13,609	(3,593)	(2,341)	0	(19)
Receive	Secured Overnight Financing Rate	0.750%	06/16/2031	335,400	88,106	61,539	568	0
Receive	Secured Overnight Financing Rate	1.450%	07/16/2031	23,600	5,046	5,046	36	0
Receive	Secured Overnight Financing Rate	1.370%	07/19/2031	10,500	2,301	2,301	16	0
Receive	Secured Overnight Financing Rate	1.380%	07/20/2031	15,700	3,450	3,450	24	0
Receive	Secured Overnight Financing Rate	1.405%	09/07/2031	25,500	5,825	5,825	39	0
Pay	Secured Overnight Financing Rate	1.500%	10/05/2031	15,500	(3,420)	(3,420)	0	(24)
Pay	Secured Overnight Financing Rate	1.535%	10/15/2031	15,400	(3,354)	(3,354)	0	(24)
Pay	Secured Overnight Financing Rate	1.535%	10/22/2031	10,300	(2,239)	(2,239)	0	(16)
Pay	Secured Overnight Financing Rate	1.545%	10/26/2031	10,300	(2,231)	(2,231)	2,192	0
Pay	Secured Overnight Financing Rate	1.735%	01/12/2032	10,100	(2,078)	(2,078)	0	(16)
Pay	Secured Overnight Financing Rate	1.655%	01/24/2032	12,700	(2,679)	(2,679)	0	(20)
Pay	Secured Overnight Financing Rate	1.768%	02/02/2032	9,600	(2,082)	(2,082)	0	(18)
Pay	Secured Overnight Financing Rate	1.650%	02/08/2032	16,100	(3,574)	(3,574)	0	(30)
Pay	Secured Overnight Financing Rate	2.000%	02/18/2032	23,000	(4,591)	(4,591)	0	(38)
Pay	Secured Overnight Financing Rate	1.730%	02/24/2032	15,200	(3,276)	(3,276)	0	(29)
Pay	Secured Overnight Financing Rate	1.765%	03/16/2032	5,300	(1,126)	(1,126)	0	(10)
Receive	Secured Overnight Financing Rate	2.385%	06/08/2032	10,400	1,699	1,699	21	0
Pay	Secured Overnight Financing Rate	1.250%	06/15/2032	55,640	(13,768)	(4,683)	188	0
Receive	Secured Overnight Financing Rate	1.250%	06/15/2032	45,970	11,386	9,630	86	0
Pay	Secured Overnight Financing Rate	1.750%	06/15/2032	78,300	(16,472)	(12,197)	0	(148)
Receive	Secured Overnight Financing Rate	1.500%	06/21/2032	12,800	3,054	2,630	22	0
Pay	Secured Overnight Financing Rate	3.050%	09/06/2032	18,800	(2,086)	(2,086)	0	(39)
Receive	Secured Overnight Financing Rate	3.610%	12/12/2032	10,100	811	811	22	0
Receive	Secured Overnight Financing Rate	3.350%	12/14/2032	5,000	510	510	11	0
Pay	Secured Overnight Financing Rate	3.400%	02/23/2033	31,800	(3,083)	(3,083)	0	(70)
Pay	Secured Overnight Financing Rate	3.430%	02/27/2033	21,500	(2,044)	(2,044)	0	(48)
Pay	Secured Overnight Financing Rate	3.370%	03/01/2033	20,800	(2,079)	(2,079)	0	(46)
Pay	Secured Overnight Financing Rate	3.405%	03/01/2033	20,300	(1,971)	(1,971)	0	(45)
Pay	Secured Overnight Financing Rate	3.300%	03/06/2033	20,200	(2,135)	(2,135)	0	(45)
Pay	Secured Overnight Financing Rate	3.450%	03/07/2033	38,300	(3,575)	(3,575)	0	(85)
Receive	Secured Overnight Financing Rate	3.500%	05/22/2033	911,110	80,245	71,481	2,067	0
Receive	Secured Overnight Financing Rate	3.700%	06/06/2033	529,370	37,830	42,122	1,216	0
Pay	Secured Overnight Financing Rate	3.300%	06/14/2033	77,300	(8,019)	(8,019)	0	(175)
Pay	Secured Overnight Financing Rate	3.000%	06/21/2033	230	(29)	(29)	0	(1)
Receive	Secured Overnight Financing Rate	3.000%	06/21/2033	366,140	46,817	45,285	818	0
Pay	Secured Overnight Financing Rate	3.500%	06/21/2033	65,300	(5,704)	(5,704)	0	(149)
Pay	Secured Overnight Financing Rate	3.650%	07/10/2033	37,000	(2,767)	(2,767)	0	(86)
Pay	Secured Overnight Financing Rate	3.750%	07/12/2033	31,800	(2,119)	(2,119)	0	(74)
Pay	Secured Overnight Financing Rate	3.730%	08/03/2033	10,600	(718)	(718)	0	(25)
Pay	Secured Overnight Financing Rate	3.735%	08/07/2033	12,100	(814)	(814)	0	(28)
Pay	Secured Overnight Financing Rate	3.760%	08/23/2033	35,500	(2,299)	(2,299)	0	(83)
Pay	Secured Overnight Financing Rate	3.800%	08/30/2033	17,800	(1,092)	(1,092)	0	(42)
Pay	Secured Overnight Financing Rate	3.900%	08/30/2033	35,900	(1,913)	(1,913)	0	(85)
Pay	Secured Overnight Financing Rate	4.030%	10/04/2033	33,900	(1,421)	(1,421)	0	(81)
Pay	Secured Overnight Financing Rate	4.175%	10/10/2033	16,300	(492)	(492)	0	(40)
Pay	Secured Overnight Financing Rate	4.150%	10/12/2033	16,300	(524)	(524)	0	(39)
Pay	Secured Overnight Financing Rate	4.200%	10/18/2033	14,000	(392)	(392)	0	(40)
Pay	Secured Overnight Financing Rate	4.220%	10/20/2033	16,400	(432)	(432)	0	(34)
Pay	Secured Overnight Financing Rate	4.230%	10/23/2033	8,800	(224)	(224)	0	(21)
Pay	Secured Overnight Financing Rate	4.255%	10/23/2033	8,800	(206)	(206)	0	(21)
Pay	Secured Overnight Financing Rate	4.393%	10/25/2033	8,200	(102)	(102)	0	(20)
Pay	Secured Overnight Financing Rate	4.450%	10/31/2033	10,200	(79)	(79)	0	(25)
Pay ⁵²	Secured Overnight Financing Rate	4.435%	11/01/2033	8,600	(76)	(76)	0	(76)
Pay ⁵³	Secured Overnight Financing Rate	4.450%	11/01/2033	16,900	(129)	(129)	0	(129)
Pay ⁵⁴	Secured Overnight Financing Rate	3.500%	12/20/2033	7,200	(589)	(17)	0	(17)
Receive	Secured Overnight Financing Rate	2.500%	06/20/2048	7,900	2,581	3,676	33	0
Receive	Secured Overnight Financing Rate	1.910%	10/17/2049	11,400	4,845	4,850	43	0
Receive	Secured Overnight Financing Rate	1.895%	10/18/2049	11,400	4,869	4,834	42	0
Receive	Secured Overnight Financing Rate	2.000%	01/15/2050	8,800	3,580	3,784	34	0
Receive	Secured Overnight Financing Rate	1.625%	01/16/2050	22,500	10,487	3,502	81	0
Receive	Secured Overnight Financing Rate	1.750%	01/22/2050	47,500	21,191	19,434	174	0
Receive	Secured Overnight Financing Rate	1.625%	02/03/2050	42,500	20,340	17,516	154	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金		
							資産	負債	
Receive	Secured Overnight Financing Rate	1.875%	02/07/2050	\$ 2,700	\$ 1,187	\$ 1,187	\$ 10	\$ 0	
Receive	Secured Overnight Financing Rate	1.500%	06/17/2050	1,200	595	717	4	0	
Pay	Secured Overnight Financing Rate	1.215%	10/13/2050	14,900	(8,029)	(8,029)	0	(50)	
Pay	Secured Overnight Financing Rate	1.144%	11/04/2050	9,000	(5,031)	(5,031)	0	(30)	
Receive	Secured Overnight Financing Rate	1.250%	12/16/2050	128,700	69,199	56,021	431	0	
Pay	Secured Overnight Financing Rate	1.485%	01/13/2051	13,900	(6,881)	(6,881)	0	(50)	
Pay	Secured Overnight Financing Rate	1.595%	01/13/2051	14,700	(7,020)	(7,020)	0	(54)	
Pay	Secured Overnight Financing Rate	1.523%	01/19/2051	8,900	(4,348)	(4,348)	0	(32)	
Pay	Secured Overnight Financing Rate	1.550%	01/21/2051	10,400	(5,033)	(5,033)	0	(38)	
Pay	Secured Overnight Financing Rate	1.500%	02/09/2051	98,800	(48,417)	(48,417)	0	(361)	
Receive	Secured Overnight Financing Rate	1.250%	06/16/2051	386,100	208,398	142,941	1,456	0	
Receive	Secured Overnight Financing Rate	1.945%	06/23/2051	22,200	9,568	9,568	84	0	
Receive	Secured Overnight Financing Rate	1.785%	08/12/2051	13,100	6,046	6,046	50	0	
Pay	Secured Overnight Financing Rate	1.815%	01/24/2052	2,500	(1,118)	(1,118)	0	(10)	
Pay	Secured Overnight Financing Rate	1.867%	01/26/2052	2,500	(1,097)	(1,097)	1,087	0	
Receive	Secured Overnight Financing Rate	1.750%	06/15/2052	96,100	41,758	32,698	409	0	
Pay	Secured Overnight Financing Rate	3.080%	02/23/2053	11,200	(2,487)	(2,487)	0	(57)	
Pay	Secured Overnight Financing Rate	3.370%	07/12/2053	22,400	(3,741)	(3,741)	0	(118)	
Pay	Secured Overnight Financing Rate	2.550%	07/21/2053	3,600	(1,091)	(1,091)	0	(17)	
Pay	Secured Overnight Financing Rate	2.537%	07/24/2053	3,600	(1,098)	(1,098)	0	(17)	
Pay	Secured Overnight Financing Rate	3.830%	10/12/2053	5,100	(439)	(439)	0	(29)	
Pay	Secured Overnight Financing Rate	3.880%	10/16/2053	5,100	(396)	(396)	0	(29)	
Pay	Secured Overnight Financing Rate	3.870%	10/17/2053	5,500	(436)	(436)	0	(31)	
Pay	Sterling Overnight Interbank Average Rate	4.320%	10/20/2033	GBP 7,300	(39)	(38)	26	0	
Receive ⁽⁵⁾	Sterling Overnight Interbank Average Rate	4.500%	03/20/2034	68,850	(1,126)	1,067	0	(182)	
Pay	Sterling Overnight Interbank Average Rate	1.096%	02/14/2052	5,500	(3,639)	(3,639)	25	0	
Pay	Sterling Overnight Interbank Average Rate	1.060%	02/21/2052	2,500	(1,671)	(1,671)	11	0	
Pay	Sterling Overnight Interbank Average Rate	1.101%	02/21/2052	2,500	(1,650)	(1,650)	11	0	
Receive ⁽⁵⁾	Sterling Overnight Interbank Average Rate	4.250%	03/20/2054	3,800	32	221	0	(23)	
Receive	UK Retail Price Index	0.000%	09/15/2031	34,300	(5,753)	(5,753)	48	0	
Receive	UK Retail Price Index	0.000%	10/15/2031	46,300	(6,887)	(6,827)	46	0	
Receive	UK Retail Price Index	0.000%	11/15/2031	23,300	(3,119)	(2,867)	60	0	
						\$ 431,204	\$ 303,630	\$ 23,351	\$ (17,160)
Total Swap Agreements						\$ 430,142	\$ 306,486	\$ 24,867	\$ (17,211)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2023:

- (o) Securities with an aggregate market value of \$231,130 and cash of \$27,731 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2023. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

	金融派生商品資産				金融派生商品負債			
	市場価格	変動証拠金資産			市場価格	変動証拠金負債		
		買いオプション	先物	スワップ		合計	売りオプション	先物
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 938	\$ 24,867	\$ 25,805	\$ (1,072)	\$ (1,079)	\$ (17,211)	\$ (19,362)

⁽⁵⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁶⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁷⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁶⁶ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁶⁷ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
AZD	11/2023	\$ 8,365	AUD 13,177	\$ 0	\$ (22)
AZD	12/2023	AUD 13,177	\$ 8,374	22	0
AZD	03/2024	CNH 134,778	18,699	149	0
BOA	11/2023	BRL 56,241	11,120	0	(30)
BOA	11/2023	COP 62,570,000	14,679	0	(345)
BOA	11/2023	EUR 669,706	708,085	206	0
BOA	11/2023	PEN 26,411	6,863	0	(22)
BOA	11/2023	\$ 4,279	AUD 6,751	0	(5)
BOA	11/2023	11,213	BRL 56,241	0	(62)
BOA	11/2023	5,308	CAD 7,243	0	(90)
BOA	11/2023	12	CLP 10,069	0	0
BOA	11/2023	1,722	JPY 258,400	0	(16)
BOA	11/2023	14,150	PEN 52,571	0	(446)
BOA	12/2023	AUD 6,751	\$ 4,284	5	0
BOA	12/2023	KRW 9,358,124	7,024	98	0
BOA	12/2023	PEN 4,007	1,048	6	0
BOA	12/2023	TWD 28,641	895	11	0
BOA	12/2023	\$ 8,570	INR 713,399	0	(17)
BOA	12/2023	6,851	PEN 26,411	22	0
BOA	01/2024	ZAR 10,340	\$ 538	0	(10)
BOA	02/2024	\$ 154	CNY 1,089	0	(3)
BOA	03/2024	CNH 189,698	\$ 26,191	82	0
BOA	03/2024	\$ 680	IDR 10,617,491	0	(16)
BPS	11/2023	AUD 1,968	\$ 1,243	0	(3)
BPS	11/2023	BRL 41,146	8,119	0	(38)
BPS	11/2023	CLP 31,237,403	33,473	0	(1,310)
BPS	11/2023	GBP 370,780	451,656	1,734	0
BPS	11/2023	IDR 27,546,121	1,750	22	0
BPS	11/2023	21,859,014	1,400	27	0
BPS	11/2023	7,874,575	500	6	0
BPS	11/2023	109,908,701	6,930	37	0
BPS	11/2023	JPY 14,018,721	93,683	1,117	0
BPS	11/2023	KRW 6,074,750	4,500	9	0
BPS	11/2023	5,039,261	3,750	26	0
BPS	11/2023	3,996,916	2,950	0	(3)
BPS	11/2023	1,345,662	1,000	6	0
BPS	11/2023	MXN 108,084	5,893	0	(94)
BPS	11/2023	\$ 1,026	AUD 1,604	0	(11)
BPS	11/2023	8,200	BRL 41,146	0	(42)
BPS	11/2023	33,448	CLP 31,237,403	1,319	0
BPS	11/2023	1,542	EUR 1,453	0	(6)
BPS	11/2023	529,829	GBP 436,195	0	(529)
BPS	11/2023	1,267	JPY 189,100	0	(19)
BPS	11/2023	4,497	KRW 6,061,484	0	(16)
BPS	11/2023	38	NZD 63	0	(2)
BPS	11/2023	6,075	ZAR 116,531	131	0
BPS	12/2023	EUR 11,857	\$ 12,558	8	0
BPS	12/2023	GBP 429,980	522,387	521	0
BPS	12/2023	IDR 56,297,738	3,537	6	0
BPS	12/2023	KRW 18,736,447	14,063	196	0
BPS	12/2023	1,552,254	1,150	2	0
BPS	12/2023	TWD 531	17	0	0
BPS	12/2023	\$ 6,450	BRL 32,749	17	0
BPS	12/2023	93,683	JPY 13,947,559	0	(1,087)
BPS	12/2023	4	KRW 5,397	0	0
BPS	02/2024	274	CNY 1,942	0	(5)
BPS	03/2024	CNH 131,280	\$ 18,241	172	0
BPS	03/2024	TWD 450,945	14,313	261	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BPS	03/2024	\$ 204	CNH 1,474	\$ 0	\$ (11)
BPS	03/2024	12,083	IDR 185,779,982	0	(457)
BRC	11/2023	MXN 252,482	\$ 13,800	0	(185)
BRC	11/2023	TWD 77,005	\$ 2,430	56	0
BRC	11/2023	\$ 5,319	GBP 4,376	0	(9)
BRC	11/2023	4,965	MXN 86,326	0	(196)
BRC	11/2023	\$ 2,310	TRY 66,855	4	0
BRC	11/2023	2,335	67,710	14	0
BRC	12/2023	IDR 30,326,328	\$ 1,905	4	0
BRC	12/2023	TWD 231,531	\$ 7,324	174	0
BRC	12/2023	\$ 1,019	JPY 152,700	0	(5)
BRC	12/2023	2,358	TRY 70,205	10	0
BRC	01/2024	JPY 34,990,000	\$ 239,246	5,200	0
BRC	01/2024	\$ 3,536	TRY 108,374	13	0
BRC	02/2024	5,894	179,686	0	(16)
BRC	03/2024	1,179	36,926	0	(5)
CBK	11/2023	BRL 904,464	\$ 179,028	0	(295)
CBK	11/2023	CAD 1,163	853	16	0
CBK	11/2023	CHF 854	986	46	0
CBK	11/2023	CLP 14,313,592	15,574	0	(356)
CBK	11/2023	EUR 4,062	4,301	8	0
CBK	11/2023	MXN 935,451	53,779	1,961	0
CBK	11/2023	PEN 26,160	7,042	223	0
CBK	11/2023	3,699	1,018	54	0
CBK	11/2023	14,568	3,912	114	0
CBK	11/2023	5,009	1,370	64	0
CBK	11/2023	16,050	4,172	0	(11)
CBK	11/2023	16,050	4,300	116	0
CBK	11/2023	\$ 183,703	BRL 904,464	0	(4,380)
CBK	11/2023	46,916	CLP 38,171,031	0	(4,412)
CBK	11/2023	1,495	EUR 1,420	6	0
CBK	11/2023	1,922	GBP 1,581	0	(4)
CBK	11/2023	3,784	PEN 14,568	13	0
CBK	11/2023	963	3,689	2	0
CBK	11/2023	1,301	5,009	5	0
CBK	11/2023	4,172	16,050	11	0
CBK	11/2023	2,346	TRY 67,915	5	0
CBK	12/2023	KRW 2,653,797	\$ 2,013	49	0
CBK	12/2023	MXN 10,068	567	14	0
CBK	12/2023	PEN 19,576	5,075	0	(19)
CBK	12/2023	TWD 34	1	0	0
CBK	12/2023	\$ 18,454	BRL 92,713	0	(145)
CBK	12/2023	195	KRW 264,713	1	0
CBK	12/2023	93,180	MXN 1,690,204	0	(218)
CBK	12/2023	21,795	TWD 684,581	0	(654)
CBK	01/2024	MXN 1,826,794	\$ 99,447	0	(146)
CBK	01/2024	ZAR 219,315	11,529	0	(92)
DUB	11/2023	IDR 25,687,051	1,620	9	0
DUB	11/2023	\$ 105,637	JPY 15,631,636	0	(2,420)
DUB	11/2023	2,373	MXN 41,060	0	(99)
DUB	11/2023	21	NZD 35	0	(1)
DUB	11/2023	ZAR 66,048	\$ 3,472	0	(45)
DUB	12/2023	CLP 17,077,403	19,081	111	0
DUB	12/2023	KRW 7,886,345	5,947	110	0
DUB	03/2024	CNH 113,400	15,737	129	0
DUB	03/2024	IDR 26,592	2	0	0
DUB	03/2024	\$ 589	IDR 9,194,224	0	(13)
FAR	11/2023	BRL 294,286	\$ 58,188	0	(158)
FAR	11/2023	\$ 60,253	BRL 294,286	0	(1,906)
GLM	11/2023	BRL 1,192,496	\$ 238,166	1,736	0
GLM	11/2023	MXN 591,228	32,215	0	(534)
GLM	11/2023	427,652	23,292	0	(337)
GLM	11/2023	TRY 7,507	259	0	(1)
GLM	11/2023	TWD 651	21	0	0
GLM	11/2023	\$ 235,788	BRL 1,192,496	642	0
GLM	11/2023	1,009	GBP 832	1	0
GLM	11/2023	542	MXN 9,274	0	(30)

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益			
						資産	負債		
GLM	12/2023	MXN	3,887,275	\$	224,075	\$	10,272	\$	0
GLM	12/2023	\$	419	PEN	1,561		0		(13)
GLM	01/2024		84	MXN	1,541		0		0
GLM	01/2024		11,426	TRY	350,657		57		0
GLM	01/2024		2,165		64,320		0		(4)
GLM	02/2024		238,166	BRL	1,205,833		0		(1,692)
GLM	03/2024	CNH	58,702	\$	8,136		56		0
GLM	03/2024	IDR	228,494		15		1		0
GLM	03/2024	\$	19,114	IDR	294,043,935		0		(712)
JPM	11/2023	NOK	1,920	\$	189		17		0
JPM	11/2023	\$	1,249	EUR	1,187		6		0
JPM	11/2023		3,279	GBP	2,699		0		(4)
JPM	11/2023		2,825	MXN	48,858		0		(119)
JPM	11/2023		212,496		3,687,967		0		(8,725)
JPM	12/2023	GBP	1,422	\$	1,726		0		0
JPM	12/2023	KRW	6,037,160		4,576		108		0
JPM	12/2023	TWD	1,918,168		60,678		1,443		0
JPM	12/2023	\$	35,627	INR	2,950,805		0		(250)
JPM	03/2024		12,430	IDR	191,903,296		0		(420)
MBC	11/2023	CAD	222,304	\$	164,446		4,314		0
MBC	11/2023	EUR	137,869		145,893		166		0
MBC	11/2023	JPY	1,270,200		8,480		93		0
MBC	11/2023	\$	162,512	CAD	224,510		0		(791)
MBC	11/2023		6,171	EUR	5,831		0		(8)
MBC	11/2023		3,207	GBP	2,651		10		0
MBC	11/2023		1,278	JPY	189,800		0		(25)
MBC	11/2023		2,386	TRY	69,013		2		0
MBC	11/2023		4,948	ZAR	94,754		98		0
MBC	11/2023	ZAR	204,693	\$	10,663		0		(238)
MBC	12/2023	CAD	222,771		161,311		770		0
MBC	12/2023	IDR	11,223,968		706		2		0
MBC	01/2024	\$	450	ZAR	8,603		6		0
MBC	03/2024	CNH	1,466	\$	202		0		0
MBC	03/2024	\$	15,163	IDR	233,741,434		0		(534)
MYI	11/2023	AUD	19,220	\$	12,341		172		0
MYI	11/2023	CAD	6,558		4,861		137		0
MYI	11/2023	ZAR	90,209		4,742		0		(61)
MYI	12/2023	EUR	800,365		849,354		2,191		0
MYI	12/2023	GBP	4,017		4,900		25		0
MYI	12/2023	KRW	24,362,831		18,348		317		0
MYI	12/2023	TWD	306,302		9,751		292		0
MYI	02/2024	\$	161	CNY	1,137		0		(3)
MYI	03/2024	CNH	128,614	\$	17,834		132		0
MYI	03/2024	IDR	675,141,442		43,864		1,611		0
MYI	03/2024	\$	30,510	IDR	469,287,826		0		(1,141)
SCX	11/2023	PEN	3,699	\$	963		0		(2)
SCX	11/2023		3,089		803		0		(2)
SCX	11/2023	TWD	129,639		4,107		111		0
SCX	11/2023	\$	1,467	EUR	1,381		0		(7)
SCX	11/2023		1,927	GBP	1,588		0		0
SCX	11/2023		806	PEN	3,089		0		(1)
SCX	11/2023		956		3,699		9		0
SCX	11/2023		803		3,089		2		0
SCX	12/2023	GBP	1,588	\$	1,927		0		0
SCX	12/2023	IDR	37,542,548		2,352		0		(2)
SCX	12/2023	PEN	6,788		1,758		0		(8)
SCX	12/2023	TWD	431,770		13,694		361		0
SCX	12/2023	\$	12,317	INR	1,026,184		0		(14)
SCX	12/2023		627	MXN	11,588		11		0
SCX	12/2023		2,382	TRY	70,933		10		0
SCX	01/2024	ZAR	252,305	\$	13,301		0		(65)
SCX	03/2024	CNH	126,268		17,442		62		0
SCX	03/2024	TWD	244,805		7,756		127		0
SCX	03/2024	\$	9,568	IDR	147,921,102		0		(311)
SOG	01/2024		695	MXN	12,752		0		0
SSB	12/2023		2,455	INR	202,623		0		(26)
TOR	11/2023	CLP	5,665,881	\$	6,654		345		0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益				
						資産	負債			
TOR	11/2023	GBP	83,160	\$	101,039	\$	130	\$	0	
TOR	11/2023	JPY	7,027,071		46,832		431		0	
TOR	11/2023	\$	1,376	IDR	21,803,998		0		(6)	
TOR	11/2023		66,467	JPY	9,862,919		0		(1,342)	
TOR	12/2023		7,389	INR	616,998		9		0	
TOR	12/2023		46,832	JPY	6,991,475		0		(416)	
TOR	03/2024	CNH	61,066	\$	8,458		53		0	
TOR	03/2024	IDR	21,854,200		1,376		8		0	
UAG	11/2023	AUD	6,771		4,350		63		0	
UAG	11/2023	CLP	1,267,746		1,414		2		0	
UAG	11/2023	JPY	3,818,673		25,524		309		0	
UAG	11/2023	\$	4,087	AUD	6,426		0		(18)	
UAG	11/2023		163	NZD	269		0		(7)	
UAG	11/2023		2,381	TRY	69,022		13		0	
UAG	12/2023	AUD	6,426	\$	4,092		18		0	
UAG	12/2023	KRW	5,054,205		3,815		74		0	
UAG	12/2023	\$	1,410	CLP	1,267,746		0		(2)	
UAG	12/2023		25,524	JPY	3,799,326		0		(301)	
UAG	01/2024	JPY	34,000,000	\$	230,625		2,990		0	
UAG	01/2024	ZAR	597,132		31,282		0		(352)	
Total Forward Foreign Currency Contracts							\$	44,575	\$	(39,021)

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	コスト	市場価格		
FAR	Call - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.243%	08/05/2024	52,000	\$ 702	\$ 48		
FAR	Put - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.243%	08/05/2024	52,000	702	2,130		
GLM	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.110%	07/26/2032	10,500	1,701	321		
GLM	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.110%	07/26/2032	15,300	2,479	3,669		
MYC	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.620%	07/22/2024	154,200	1,156	90		
MYC	Call - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.590%	07/19/2024	109,300	1,503	129		
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.400%	07/20/2027	12,100	1,597	244		
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.170%	07/19/2032	12,100	1,919	387		
MYC	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.620%	07/22/2024	154,200	1,156	3,137		
MYC	Put - OTC 2-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.590%	07/19/2024	109,300	1,503	3,868		
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.400%	07/20/2027	13,600	1,794	3,698		
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.170%	07/19/2032	13,600	2,157	3,191		
Total Purchased Options							\$	18,369	\$	20,912

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BOA	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.150%	12/01/2023	55,600	\$ (172)	\$ 0
BOA	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.650%	12/01/2023	55,600	(172)	(904)
BPS	Call - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.179%	11/27/2023	10,200	(20)	(36)
BPS	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.280%	11/20/2023	6,200	(26)	(36)
BPS	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.305%	11/23/2023	12,700	(54)	(97)
BPS	Put - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.572%	11/27/2023	10,200	(20)	(7)
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.700%	11/20/2023	6,200	(26)	(8)
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.743%	11/23/2023	12,700	(54)	(17)
BRC	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.128%	11/30/2023	7,500	(29)	(27)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.536%	11/30/2023	7,500	(29)	(33)
CBK	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.690%	04/02/2024	14,800	(116)	(2)
CBK	Call - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.270%	11/06/2023	20,700	(48)	(61)
CBK	Call - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.255%	11/20/2023	9,600	(19)	(43)
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.250%	11/02/2023	12,700	(59)	(10)
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.148%	11/16/2023	12,300	(48)	(25)
CBK	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.690%	04/02/2024	14,800	(116)	(333)

INTEREST RATE SWAPPTIONS (Cont.)

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
CBK	Put - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.990%	11/08/2023	20,700	\$ (48)	\$ (11)
CBK	Put - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.653%	11/20/2023	9,600	(19)	(3)
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.550%	11/02/2023	12,700	(59)	(1)
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.567%	11/16/2023	12,300	(48)	(26)
DUB	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.790%	04/08/2024	23,300	(179)	(4)
DUB	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.130%	11/02/2023	8,500	(40)	0
DUB	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.790%	04/08/2024	23,300	(179)	(499)
DUB	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.630%	11/02/2023	8,500	(40)	(13)
FAR	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.688%	04/02/2024	29,800	(233)	(4)
FAR	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.781%	04/05/2024	38,800	(300)	(7)
FAR	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.688%	04/02/2024	29,800	(300)	(672)
FAR	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.781%	04/05/2024	38,800	(300)	(836)
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.088%	11/03/2023	27,500	(199)	0
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.910%	11/10/2023	27,400	(182)	0
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.250%	11/17/2023	54,600	(198)	0
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.150%	11/20/2023	54,500	(190)	0
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.250%	12/07/2023	55,600	(174)	0
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.697%	04/02/2024	59,600	(468)	(9)
GLM	Call - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.721%	04/08/2024	29,400	(222)	(5)
GLM	Call - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.140%	11/13/2023	20,500	(53)	(31)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.140%	11/06/2023	17,000	(85)	(1)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.050%	11/13/2023	16,800	(81)	(4)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.075%	11/13/2023	8,400	(37)	(3)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.250%	11/20/2023	16,800	(77)	(39)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.088%	11/03/2023	27,500	(199)	(609)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.910%	11/10/2023	27,400	(182)	(650)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.750%	11/17/2023	54,600	(198)	(848)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.650%	11/20/2023	54,500	(190)	(898)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.750%	12/07/2023	55,600	(174)	(845)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.697%	04/02/2024	59,600	(468)	(1,338)
GLM	Put - OTC 1-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.721%	04/08/2024	29,400	(222)	(649)
GLM	Put - OTC 5-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.460%	11/13/2023	20,500	(53)	(12)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.640%	11/06/2023	17,000	(85)	(49)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.550%	11/13/2023	16,800	(81)	(137)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.575%	11/13/2023	8,400	(37)	(61)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.850%	11/20/2023	16,800	(77)	(49)
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	3.180%	11/10/2023	15,500	(86)	(27)
JPM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.130%	11/02/2023	8,500	(41)	0
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	3.520%	11/10/2023	15,500	(86)	(29)
JPM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.630%	11/02/2023	8,500	(41)	(13)
							\$ (6,872)	\$ (10,010)

INTEREST RATE-CAPPED OPTIONS

取引相手	銘柄	エクササイズ レート	変動金利インデックス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
FAR	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.224	USD-SOFR-OIS Compound	08/08/2026	52,000	\$ (897)	\$ (2,241)
FAR	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.224	USD-SOFR-OIS Compound	08/08/2026	52,000	(897)	(172)
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	2.596	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,350)	(3,209)
MYC	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	3.018	USD-SOFR-OIS Compound	07/24/2024	308,400	(1,231)	(14)
MYC	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	2.596	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,351)	(191)
MYC	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.550	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(4,180)
MYC	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.550	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(444)
						\$ (9,592)	\$ (10,451)
						\$ (16,464)	\$ (20,461)

Total Written Options

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽³⁾

取引相手	参照エンティティ	固定(支払) 金利	満期日	2023年10月31日時点の インプライド クレジット スプレッド ⁽⁵⁾	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 資産 負債
BOA	HSBC Holdings PLC	(1.000%)	06/20/2024	0.565%	EUR 200	\$ 3	\$ (4)	\$ 0 \$ (1)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[®]

取引相手	参照エンティティ	固定受取金利	満期日	2023年10月31日時点の インプライドクレジット スプレッド ⁽⁶⁾	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 ⁽⁷⁾	
								資産	負債
BOA	Turkey Government International Bond	1.000%	12/20/2023	0.600%	\$ 100	\$ (17)	\$ 8	\$ 1	\$ 0
BOA	Turkey Government International Bond	1.000%	06/20/2024	0.938%	200	(118)	19	1	0
BOA	Turkey Government International Bond	1.000%	12/20/2024	1.797%	6,040	(671)	625	0	(46)
BPS	Colombia Government International Bond	1.000%	06/20/2027	1.555%	3,400	(163)	105	0	(58)
BPS	Colombia Government International Bond	1.000%	12/20/2027	1.742%	700	(62)	44	0	(118)
BPS	Turkey Government International Bond	1.000%	12/20/2023	0.600%	200	(15)	15	0	0
BPS	Turkey Government International Bond	1.000%	12/20/2024	1.797%	480	(34)	31	0	(3)
BPS	Turkey Government International Bond	1.000%	06/20/2025	2.458%	400	(69)	60	0	(9)
BRC	Colombia Government International Bond	1.000%	12/20/2026	1.309%	4,800	(221)	184	0	(37)
BRC	Turkey Government International Bond	1.000%	12/20/2023	0.600%	1,600	(108)	111	3	0
BRC	Turkey Government International Bond	1.000%	06/20/2024	0.938%	3,370	(300)	305	5	0
BRC	Turkey Government International Bond	1.000%	12/20/2024	1.797%	25,910	(3,201)	3,004	0	(197)
CBK	Brazil Government International Bond	1.000%	12/20/2024	0.412%	21,800	(377)	544	167	0
CBK	Colombia Government International Bond	1.000%	06/20/2024	0.314%	1,500	(15)	23	8	0
CBK	Colombia Government International Bond	1.000%	12/20/2024	0.515%	4,300	17	11	28	0
CBK	Colombia Government International Bond	1.000%	12/20/2026	1.309%	5,900	(275)	229	0	(46)
CBK	Colombia Government International Bond	1.000%	06/20/2027	1.555%	1,500	(54)	28	0	(26)
CBK	Turkey Government International Bond	1.000%	06/20/2024	0.938%	400	(36)	36	0	0
CBK	Turkey Government International Bond	1.000%	12/20/2024	1.797%	1,400	(146)	135	0	(11)
DUB	South Africa Government International Bond	1.000%	12/20/2026	1.970%	400	(118)	7	0	(11)
DUB	Turkey Government International Bond	1.000%	12/20/2024	1.797%	1,700	(196)	183	0	(13)
GST	Brazil Government International Bond	1.000%	06/20/2024	0.248%	1,000	(32)	38	6	0
GST	Brazil Government International Bond	1.000%	12/20/2024	0.412%	16,700	(260)	388	128	0
GST	Colombia Government International Bond	1.000%	12/20/2023	0.191%	4,700	(70)	81	11	0
GST	Colombia Government International Bond	1.000%	06/20/2027	1.555%	4,200	(156)	85	0	(7)
GST	Colombia Government International Bond	1.000%	12/20/2027	1.742%	1,900	(169)	120	0	(49)
GST	Equinix, Inc.	5.000%	06/20/2027	1.412%	3,800	531	(63)	468	0
GST	Indonesia Government International Bond	1.000%	12/20/2028	0.981%	2,300	0	5	5	0
GST	South Africa Government International Bond	1.000%	06/20/2024	0.808%	11,600	(495)	523	28	0
GST	Turkey Government International Bond	1.000%	06/20/2024	0.938%	1,100	(100)	102	2	0
GST	Turkey Government International Bond	1.000%	12/20/2024	1.797%	12,000	(1,342)	1,251	0	(91)
JPM	Colombia Government International Bond	1.000%	06/20/2027	1.555%	400	(15)	9	0	(6)
JPM	Turkey Government International Bond	1.000%	12/20/2023	0.600%	200	(14)	14	0	0
MYC	Turkey Government International Bond	1.000%	12/20/2024	1.797%	1,300	(142)	132	0	(10)
MYC	Colombia Government International Bond	1.000%	06/20/2027	1.555%	4,500	(162)	85	0	(7)
MYC	Colombia Government International Bond	1.000%	12/20/2027	1.742%	5,200	(464)	328	0	(136)
MYC	South Africa Government International Bond	1.000%	12/20/2026	1.970%	13,600	(600)	240	0	(360)
MYC	Turkey Government International Bond	1.000%	06/20/2024	0.938%	900	(100)	101	1	0
MYC	Turkey Government International Bond	1.000%	12/20/2024	1.797%	900	(101)	94	0	(7)
						\$ (9,660)	\$ 9,240	\$ 862	\$ (1,282)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[®]

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 ⁽⁷⁾	
							資産	負債
BOA	ABX.HE.AAA-06 Index	0.110%	05/25/2046	\$ 6,552	\$ (1,273)	\$ 1,071	\$ 0	\$ (202)
BOA	CMBX.AAA-6 Index	0.500%	05/11/2063	5	0	0	0	0
BOA	CMBX.AAA-7 Index	0.500%	01/17/2047	309	(10)	10	0	0
DUB	CMBX.AAA-7 Index	0.500%	01/17/2047	495	(15)	15	0	0
DUB	CMBX.AAA-9 Index	0.500%	09/17/2058	12,218	(421)	355	0	(66)
DUB	CMBX.AAA-10 Index	0.500%	11/17/2059	66,100	(300)	(341)	0	(641)
FBF	CMBX.AAA-6 Index	0.500%	05/11/2063	6	0	0	0	0
FBF	CMBX.AAA-9 Index	0.500%	09/17/2058	12,616	(513)	444	0	(69)
FBF	CMBX.AAA-11 Index	0.500%	11/18/2054	58,800	(314)	(542)	0	(856)
FBF	CMBX.AAA-12 Index	0.500%	08/17/2061	17,500	(123)	(218)	0	(341)
GST	CMBX.AAA-6 Index	0.500%	05/11/2063	8	0	0	0	0
GST	CMBX.AAA-11 Index	0.500%	11/18/2054	18,100	(95)	(161)	0	(256)
GST	CMBX.AAA-15 Index	0.500%	11/18/2064	6,600	(56)	(190)	0	(246)
JPS	CMBX.AAA-9 Index	0.500%	09/17/2058	4,172	(171)	149	0	(22)
JPS	CMBX.AAA-10 Index	0.500%	11/17/2059	5,400	(101)	49	0	(52)
JPS	CMBX.AAA-11 Index	0.500%	11/18/2054	28,300	(224)	(188)	0	(412)
MEI	CMBX.AAA-6 Index	0.500%	05/11/2063	2	0	0	0	0
MEI	CMBX.AAA-7 Index	0.500%	01/17/2047	106	(6)	6	0	0
MEI	CMBX.AAA-8 Index	0.500%	10/17/2057	16,200	(870)	847	0	(23)
MEI	CMBX.AAA-9 Index	0.500%	09/17/2058	15,496	(657)	573	0	(84)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION^(M) (Cont.)

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽⁶⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 ⁽⁷⁾		
							資産	負債	
MYC	ABX.HE.AAA-06 Index	0.110%	05/25/2046	\$ 6	\$ (11)	\$ 1	\$ 0	\$ 0	
MYC	CMBX.AAA-6 Index	0.500%	05/11/2063	3	0	0	0	0	
MYC	CMBX.AAA-9 Index	0.500%	09/17/2058	10,430	(515)	458	0	(57)	
MYC	CMBX.AAA-10 Index	0.500%	11/17/2059	63,200	(1,929)	1,317	0	(612)	
MYC	CMBX.AAA-11 Index	0.500%	11/18/2054	60,700	(516)	(367)	0	(883)	
MYC	CMBX.AAA-13 Index	0.500%	12/16/2072	30,300	(12)	(759)	0	(771)	
MYC	CMBX.AAA-15 Index	0.500%	11/18/2064	13,200	(112)	(381)	0	(483)	
SAL	CMBX.AAA-11 Index	0.500%	11/18/2054	286,300	(1,597)	(2,570)	0	(4,167)	
UAG	CMBX.AAA-7 Index	0.500%	01/17/2047	53	(2)	2	0	0	
UAG	CMBX.AAA-8 Index	0.500%	10/17/2057	1,600	(95)	93	0	(2)	
					\$ (9,928)	\$ (327)	\$ 0	\$ (10,255)	
Total Swap Agreements					\$ (19,585)	\$ 8,909	\$ 862	\$ (11,538)	

⁽⁵⁾ Notional amount represents the number of contracts.

⁽⁶⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

⁽⁷⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁸⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁹⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽¹⁰⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽¹¹⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.