

■当ファンドの仕組みは次の通りです。

商 品 分 類	追加型投信／内外／株式／インデックス型	
信 託 期 間	無期限(2017年9月29日設定)	
運 用 方 針	楽天・全世界株式インデックス・マザーファンド(以下「マザーファンド」といいます。)受益証券への投資を通じて、主として上場投資信託証券に投資し、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目指します。	
主要投資対象	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券を主要投資対象とします。
	マザーファンド	上場投資信託証券を主要投資対象とします。
主な投資制限	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券への投資割合には制限を設けません。 投資信託証券(上場投資信託証券を除きます。)への実質投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への実質投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの直接利用は行いません。
	マザーファンド	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。
分 配 方 針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。	

運用報告書(全体版)

楽天・全世界株式インデックス・ファンド

〈愛称：楽天・VT〉

第9期

決算日：2026年7月15日

受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

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TEL：03－6432－7746
受付時間：営業日の午前9時から午後5時まで
※お客様のお取引内容等につきましては販売会社にお問い合わせください。

■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

最近5期の運用実績

決 算 期	基 準 価 額			ベンチマーク		株式先物 組入比率	投資信託 証券 組入比率	純資産 総 額
	(分配落)	税 分 配 金	達 期 騰 落 中 率		期 騰 落 中 率			
	円	円	%		%	%	%	百万円
5期(2022年7月15日)	15,717	0	3.4	16,271	4.0	1.8	99.0	185,221
6期(2023年7月18日)	18,859	0	20.0	19,624	20.6	1.4	98.6	322,911
7期(2024年7月16日)	25,683	0	36.2	26,919	37.2	1.4	98.6	531,161
8期(2025年7月15日)	27,020	0	5.2	28,421	5.6	1.3	98.7	624,490
9期(2026年7月15日)	36,502	0	35.1	38,395	35.1	1.3	98.7	914,948

(注1) 基準価額の騰落率は分配金込み。
(注2) 株式先物組入比率＝買建比率－売建比率
(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。
「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。
構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含みます。
なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートに乗じて算出したものです。

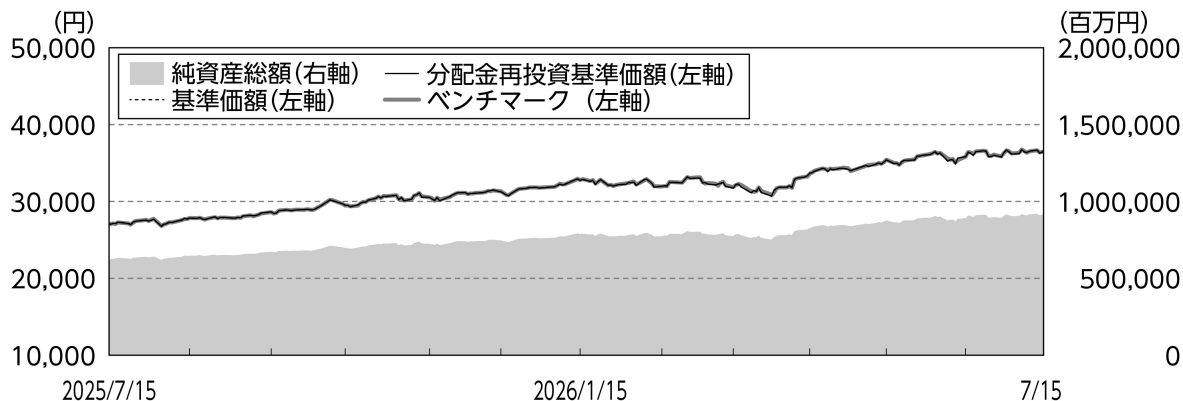
当期中の基準価額と市況の推移

年 月 日	基 準 価 額		ベンチマーク		株 式 先 物 組 入 比 率	投 資 信 託 証 券 組 入 比 率
		騰 落 率		騰 落 率		
(期 首) 2025年 7月15日	円 27,020	% —	28,421	% —	% 1.3	% 98.7
7月末	27,576	2.1	29,062	2.3	1.3	98.7
8月末	27,928	3.4	29,349	3.3	1.2	98.8
9月末	28,991	7.3	30,484	7.3	1.2	98.8
10月末	30,658	13.5	32,288	13.6	1.2	98.8
11月末	31,141	15.3	32,731	15.2	1.2	98.8
12月末	31,749	17.5	33,439	17.7	1.4	98.6
2026年 1月末	32,199	19.2	33,883	19.2	1.3	98.7
2月末	33,013	22.2	34,783	22.4	1.3	98.7
3月末	30,707	13.6	32,417	14.1	1.3	98.7
4月末	34,190	26.5	36,121	27.1	1.3	98.7
5月末	36,015	33.3	37,832	33.1	1.3	98.7
6月末	36,342	34.5	38,187	34.4	1.3	98.7
(期 末) 2026年 7月15日	36,502	35.1	38,395	35.1	1.3	98.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 株式先物組入比率＝買建比率－売建比率
(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

当期中の運用経過と今後の運用方針

■基準価額等の推移



期 首：27,020円

期 末：36,502円（既払分配金0円）

騰落率：35.1%（分配金再投資ベース）

- (注1) 分配金再投資基準価額は、分配金（税込）を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) ベンチマークは、FTSEグローバル・オールキャップ・インデックス（円換算ベース）です。
- (注4) 分配金再投資基準価額およびベンチマークは、期首の基準価額を起点として指数化しています。

■基準価額の主な変動要因

当ファンドは「楽天・全世界株式インデックス・マザーファンド」受益証券（以下、「マザーファンド」）を通じて米ドル建ての「バンガード®・トータル・ワールド・ストックETF」、「バンガード®・トータル・ストック・マーケットETF」、および「バンガード®・トータル・インターナショナル・ストックETF」（以下、「投資先ETF」）を実質的な投資対象としているため、これら投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります（マザーファンドを通じて純資産総額の一部を実質的に海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます）。

当期の基準価額は上昇しました。グローバルに株価が堅調に推移するなか、投資先ETFが前期末比で上昇したことに加え、米ドル／円相場でも米ドル高／円安が進行し、基準価額を押し上げました。

■投資環境

●株式

当期のグローバル株式市場は、前期末比で上昇しました。

米国株式市場は、期初から2025年10月にかけて、米国の関税政策を巡る貿易摩擦や景気減速への警戒感が次第に後退したことに加え、AI(人工知能)関連分野の成長期待やFRB(米連邦準備制度理事会)による利下げ観測などを背景に、概ね堅調に推移しました。11月から2026年2月頃にかけては、発表された米経済指標が強弱まちまちとなったほか、AI関連需要の拡大期待と大規模なAI関連投資の採算性への懸念が交錯し、方向感を欠く展開が続きましたが、3月に入ると、中東情勢の緊迫化に伴う原油高を受け、インフレ再燃や世界景気の減速に対する懸念が強まり、売り圧力が強まりました。しかし、4月以降は、米国とイランの停戦・和平交渉への期待から中東情勢を巡る過度な警戒感が一旦和らいだことや、米国の経済指標の底堅さが目立ったことに加え、主要な半導体関連企業から堅調な決算や業績見通しが相次いだことを背景にAI関連株を中心に再び騰勢を強めました。期末にかけては、株価の高値警戒感やFRBによる利上げ観測、中東情勢を巡る不透明感の再燃等が上値を抑える展開となったものの、期を通じて大幅な上昇となりました。

欧州株式市場は、期初から2025年9月にかけて、米国の対EU(欧州連合)関税政策を巡る不透明感やフランスの政局不安などが重しとなる局面があり、一進一退で推移しました。その後は、一時高まった米中の貿易摩擦の激化懸念が後退していくなかで投資家心理が急速に改善する展開となり、ロシア・ウクライナ間の和平交渉進展への期待や、米国市場からの分散投資先として欧州市場を選好する動きなども背景に、上昇基調を強めました。2026年3月には、中東情勢の緊迫化を受けて調整圧力が強まったものの、4月以降は持ち直し、米国の株高も支えに、期末まで堅調地合いを維持しました。

日本株式市場は、2026年3月に、中東情勢の緊迫化に伴う原油高を受け、インフレ再燃や景気減速懸念から調整する局面がありました。また、期末にかけては、中東情勢を巡る不透明感や、それまでの急ピッチな株価上昇に対する警戒感から、上値の重い推移となりました。一方、米国の利下げ観測や日米関税交渉の合意、国内新政権による拡張的な財政政策への期待に加え、世界的なAI関連投資や半導体需要の拡大期待等が支援材料となり、当期は大幅高となりました。

新興国株式市場では、期を通じて、AI関連需要の拡大を背景に、台湾を中心とする半導体関連株が大きく上昇しました。また、2025年秋にかけての米中通商協議の進展や、同年秋から年末にかけて実施されたFRB(米連邦準備制度理事会)による利下げも支援材料となり、堅調な推移が目立ちました。一方、2026年3月には、中東情勢の緊迫化に伴う原油価格の急騰を受けてインフレ再燃への懸念が高まったほか、米国の利下げ期待が後退したことなどから、広く売り圧力が強まりました。しかし、その後は、米国とイランの停戦・和平交渉の進展への期待や、半導体関連企業の良好な決算や業績見通しなどを背景に、急速に持ち直しました。

●為替

当期の米ドル／円相場は、前期末比で米ドル高／円安が進行しました。

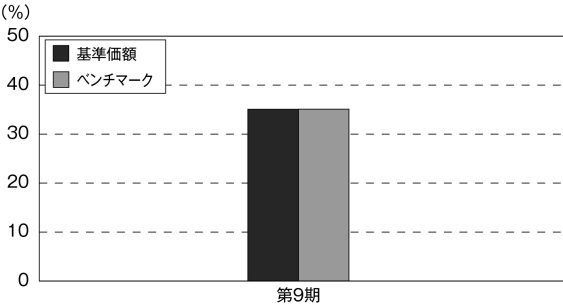
期前半は、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が燦ぶったほか、自民党総裁選において積極財政や金融緩和を志向する高市氏が選出され、その後、総理大臣に就任したことなどを材料に、2026年1月中旬頃まで円が売られやすい展開が続きました。その後は、米当局によるレートチェックに関する報道や為替介入への警戒感、また4月末から5月にかけて実施された為替介入などを受け、一時的に円高が進行する場面がありました。しかし、衆議院選挙での自民党の圧勝を受けた日本の財政悪化への警戒や、中東情勢の緊迫化に伴う安全資産としての米ドル需要の高まり、原油高による日本の貿易収支悪化への懸念などを背景に、期後半も米ドル高／円安基調が崩れませんでした。

■当ファンドのポートフォリオ

追加設定・解約による資金フローを鑑みながら、マザーファンドへの投資を通じて、投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額(分配金込み)とベンチマークの騰落率の対比です。
当期の基準価額の騰落率は+35.1%上昇し、ベンチマーク比では△0.0%となりました。主な差異要因としては、マザーファンドにおける投資先ETFとベンチマークのリターンの差異や継続的な資金流入に伴う投資先ETFの売買執行コストの積み重なり、投資先ETFからの分配金に対する課税、当ファンドにおける信託報酬等の要因が挙げられます。



■分配金

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

●分配原資の内訳

(1万口当たり・税込)

項 目	第9期	
	2025年7月16日～2026年7月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	26,502	

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。
(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。
(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

■今後の運用方針

引き続きマザーファンドを通じて、投資先ETFの組入比率を高位に維持します。

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年7月16日～2026年7月15日		
	金額	比率	
(a) 信託報酬	42円	0.132%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は31,709円です。 ・委託した資金の運用の対価
(投信会社)	(17)	(0.055)	
(販売会社)	(17)	(0.055)	・購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価
(受託会社)	(7)	(0.022)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	0	0.000	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
(先物・オプション)	(0)	(0.000)	売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税	－	－	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用	4	0.012	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
(保管費用)	(2)	(0.006)	・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用
(監査費用)	(0)	(0.001)	・監査費用は、監査法人等に支払うファンドの監査に係る費用
(印刷費用)	(0)	(0.000)	・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用
(その他)	(2)	(0.005)	・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
合 計	46	0.144	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

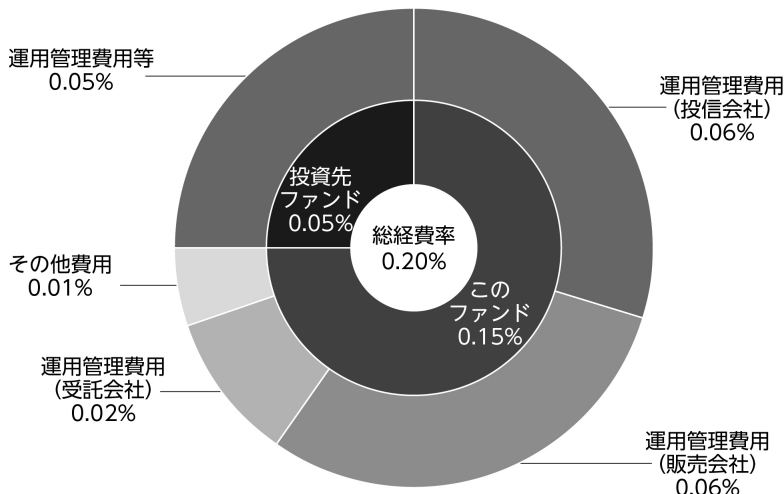
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■（参考情報）総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は0.20%です。



総経費率 (①+②)	0.20%
①このファンドの費用の比率	0.15%
②投資先ファンドの運用管理費用等の比率	0.05%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
楽天・全世界株式インデックス・マザーファンド	22,059,124	70,450,662	3,083,826	9,665,560

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

該当事項はありません。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
楽天・全世界株式インデックス・マザーファンド	228,507,125	247,482,423	914,942,519

(注1) 単位未満は切捨て。

(注2) 親投資信託の当期末現在の受益権口数は、247,482,423千口です。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
楽天・全世界株式インデックス・マザーファンド	914,942,519	99.9
短 期 金 融 資 産 、 そ の 他	1,031,351	0.1
投 資 信 託 財 産 総 額	915,973,870	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 楽天・全世界株式インデックス・マザーファンドにおいて、当期末における外貨建資産(907,662,224千円)の投資信託財産総額(914,949,708千円)に対する比率は、99.2%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=162.17円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年7月15日現在)

項 目	当 期 末
(A) 資 産	915,973,870,670円
コ ー ル ・ ロ ー ン 等	1,031,327,384
楽天・全日本株式インデックス・マザーファンド(評価額)	914,942,519,269
未 収 利 息	24,017
(B) 負 債	1,025,745,668
未 払 解 約 金	457,369,487
未 払 信 託 報 酬	544,622,652
そ の 他 未 払 費 用	23,753,529
(C) 純 資 産 総 額 (A - B)	914,948,125,002
元 本	250,656,624,825
次 期 繰 越 損 益 金	664,291,500,177
(D) 受 益 権 総 口 数	250,656,624,825口
1万口当たり基準価額 (C / D)	36,502円

(注) 期首元本額 231,118,851,080円
期中追加設定元本額 37,749,157,510円
期中一部解約元本額 18,211,383,765円

■損益の状況

(自2025年7月16日 至2026年7月15日)

項 目	当 期
(A) 配 当 等 収 益	3,467,900円
受 取 利 息	3,467,900
(B) 有 価 証 券 売 買 損 益	221,852,923,934
売 買 益	229,845,833,503
売 買 損	△7,992,909,569
(C) 信 託 報 酬 等	△1,056,149,794
(D) 当 期 損 益 金 (A + B + C)	220,800,242,040
(E) 前 期 繰 越 損 益 金	191,576,460,704
(F) 追 加 信 託 差 損 益 金	251,914,797,433
(配 当 等 相 当 額)	(180,527,651,617)
(売 買 損 益 相 当 額)	(71,387,145,816)
(G) 計 (D + E + F)	664,291,500,177
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G + H)	664,291,500,177
追 加 信 託 差 損 益 金	251,914,797,433
(配 当 等 相 当 額)	(180,692,853,547)
(売 買 損 益 相 当 額)	(71,221,943,886)
分 配 準 備 積 立 金	412,376,702,744

(注1) 損益の状況の中で (B) 有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A) 配当等収益額 (費用控除後)	12,315,070,981円
(B) 有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	208,485,171,059円
(C) 収益調整金額	251,914,797,433円
(D) 分配準備積立金額	191,576,460,704円
(E) 分配対象収益額 (A + B + C + D)	664,291,500,177円
(F) 期末残存口数	250,656,624,825口
(G) 収益分配対象額 (1万口当たり) (E / F × 10,000)	26,502.04円
(H) 分配金額 (1万口当たり)	—円
(I) 収益分配金金額 (F × H / 10,000)	—円

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

当ファンドは、FTSEインターナショナルリミテッド(以下「FTSE」といいます。)、ロンドン証券取引所(以下「LSEG」といいます。)(総称して、以下「ライセンス供与者」といいます。)(いずれによっても、支援、推奨、販売または販売促進するものではありません。

ライセンス供与者は、「FTSEグローバル・オールキャップ・インデックス」(以下、「本指数」といいます。)(の使用およびいかなる時点における本指数値の利用から生じるいかなる結果に対しても、明示的か黙示的かを問わず、何ら表明や保証を行うものではありません。

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FTSE®はLSEGの商標であり、FTSEがライセンスに基づき使用しています。

楽天・全世界株式インデックス・マザーファンド

第9期(2026年7月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2017年9月29日設定)
運 用 方 針	全世界の株式市場の動きをとらえることを目指して、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目標として運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

最近5期の運用実績

決 算 期	基 準 価 額		ベンチマーク		株式先物 組入比率	投資信託 証 券 組入比率	純 資 産 総 額
		期 中 騰 落 率		期 中 騰 落 率			
	円	%		%	%	%	百万円
5期(2022年7月15日)	15,830	3.5	16,271	4.0	1.8	99.0	185,226
6期(2023年7月18日)	19,021	20.2	19,624	20.6	1.4	98.6	322,902
7期(2024年7月16日)	25,940	36.4	26,919	37.2	1.4	98.6	531,168
8期(2025年7月15日)	27,329	5.4	28,421	5.6	1.3	98.7	624,497
9期(2026年7月15日)	36,970	35.3	38,395	35.1	1.3	98.7	914,940

(注) 株式先物組入比率＝買建比率－売建比率

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。
「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。
構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含みます。
なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートを乗じて算出したものです。

当期中の基準価額と市況の推移

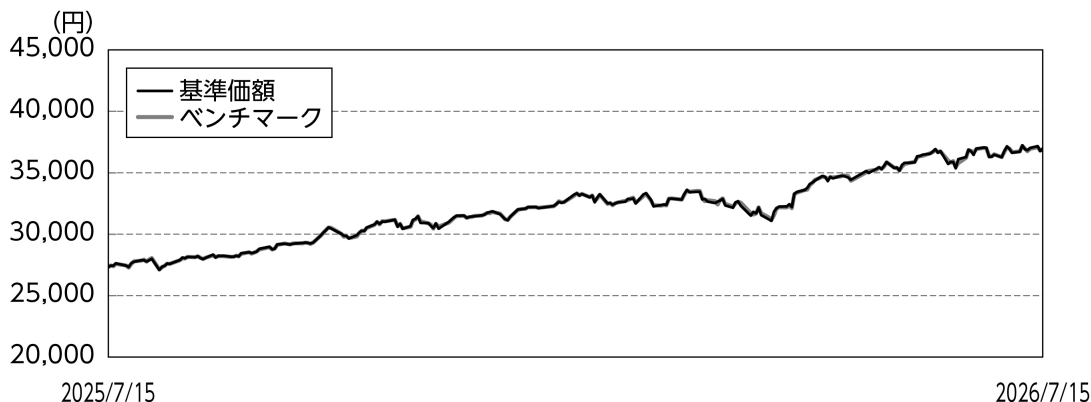
年 月 日	基 準 価 額		ベンチマーク		株式先物 組入比率	投資信託 証 券 組入比率
		騰 落 率		騰 落 率		
(期 首)	円	%		%	%	%
2025年 7月15日	27,329	—	28,421	—	1.3	98.7
7月末	27,893	2.1	29,062	2.3	1.3	98.7
8月末	28,252	3.4	29,349	3.3	1.2	98.8
9月末	29,331	7.3	30,484	7.3	1.2	98.8
10月末	31,021	13.5	32,288	13.6	1.2	98.8
11月末	31,513	15.3	32,731	15.2	1.2	98.8
12月末	32,132	17.6	33,439	17.7	1.4	98.6
2026年 1月末	32,591	19.3	33,883	19.2	1.3	98.7
2月末	33,419	22.3	34,783	22.4	1.3	98.7
3月末	31,088	13.8	32,417	14.1	1.3	98.7
4月末	34,618	26.7	36,121	27.1	1.3	98.7
5月末	36,470	33.4	37,832	33.1	1.3	98.7
6月末	36,806	34.7	38,187	34.4	1.3	98.7
(期 末)						
2026年 7月15日	36,970	35.3	38,395	35.1	1.3	98.7

(注1) 騰落率は期首比。

(注2) 株式先物組入比率＝買建比率－売建比率

当期中の運用経過と今後の運用方針

■基準価額等の推移



(注1) ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

(注2) ベンチマークは、期首の基準価額を起点として指数化しています。

■基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード®・トータル・ワールド・ストックETF」、「バンガード®・トータル・ストック・マーケットETF」および「バンガード®・トータル・インターナショナル・ストックETF」(以下、「投資先ETF」)を投資対象としているため、投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります(純資産総額の一部を海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます)。

当期の基準価額は上昇しました。グローバルに株価が堅調に推移するなか、投資先ETFが前期末比で上昇したことに加え、米ドル/円相場でも米ドル高/円安が進行し、基準価額を押し上げました。

■投資環境

●株式

当期のグローバル株式市場は、前期末比で上昇しました。

米国株式市場は、期初から2025年10月にかけて、米国の関税政策を巡る貿易摩擦や景気減速への警戒感が次第に後退したことに加え、AI(人工知能)関連分野の成長期待やFRB(米連邦準備制度理事会)による利下げ観測などを背景に、概ね堅調に推移しました。11月から2026年2月頃にかけては、発表された米経済指標が強弱まちまちとなったほか、AI関連需要の拡大期待と大規模なAI関連投資の採算性への懸念が交錯し、方向感を欠く展開が続きましたが、3月に入ると、中東情勢の緊迫化に伴う原油高を受け、インフレ再燃や世界景気の減速に対する懸念が強まり、売り圧力が強まりました。しかし、4月以降は、米国とイランの停戦・和平交渉への期待から中東情勢を巡る過度な警戒感が一旦和らいだことや、米国の経済指標の底堅さが目立ったことに加え、主要な半導体関連企業から堅調な決算や業績見通しが相次いだことを背景にAI関連株を中心に再び騰勢を強めました。期末にかけては、株価の高値警戒感やFRBによる利上げ観測、中東情勢を巡る不透明感の再燃等が上値を抑える展開となったものの、期を通じて大幅な上昇となりました。

欧州株式市場は、期初から2025年9月にかけて、米国の対EU(欧州連合)関税政策を巡る不透明感やフランスの政局不安などが重しとなる局面があり、一進一退で推移しました。その後は、一時高まった米中の貿易摩擦の激化懸念が後退していくなかで投資家心理が急速に改善する展開となり、ロシア・ウクライナ間の和平交渉進展への期待や、米国市場からの分散投資先として欧州市場を選好する動きなども背景に、上昇基調を強めました。2026年3月には、中東情勢の緊迫化を受けて調整圧力が強まったものの、4月以降は持ち直し、米国の株高も支えに、期末まで堅調地合いを維持しました。

日本株式市場は、2026年3月に、中東情勢の緊迫化に伴う原油高を受け、インフレ再燃や景気減速懸念から調整する局面がありました。また、期末にかけては、中東情勢を巡る不透明感や、それまでの急ビッチな株価上昇に対する警戒感から、上値の重い推移となりました。一方、米国の利下げ観測や日米関税交渉の合意、国内新政権による拡張的な財政政策への期待に加え、世界的なAI関連投資や半導体需要の拡大期待等が支援材料となり、当期は大幅高となりました。

新興国株式市場では、期を通じて、AI関連需要の拡大を背景に、台湾を中心とする半導体関連株が大きく上昇しました。また、2025年秋にかけての米中通商協議の進展や、同年秋から年末にかけて実施されたFRB(米連邦準備制度理事会)による利下げも支援材料となり、堅調な推移が目立ちました。一方、2026年3月には、中東情勢の緊迫化に伴う原油価格の急騰を受けてインフレ再燃への懸念が高まったほか、米国の利下げ期待が後退したことなどから、広く売り圧力が強まりました。しかし、その後は、米国とイランの停戦・和平交渉の進展への期待や、半導体関連企業の良い決算や業績見通しなどを背景に、急速に持ち直しました。

●為替

当期の米ドル／円相場は、前期末比で米ドル高／円安が進行しました。

期前半は、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が燦ぶったほか、自民党総裁選において積極財政や金融緩和を志向する高市氏が選出され、その後、総理大臣に就任したことなどを材料に、2026年1月中旬頃まで円が売られやすい展開が続きました。その後は、米当局によるレートチェックに関する報道や為替介入への警戒感、また4月末から5月にかけて実施された為替介入などを受け、一時的に円高が進行する場面がありました。しかし、衆議院選挙での自民党の圧勝を受けた日本の財政悪化への警戒や、中東情勢の緊迫化に伴う安全資産としての米ドル需要の高まり、原油高による日本の貿易収支悪化への懸念などを背景に、期後半も米ドル高／円安基調が崩れませんでした。

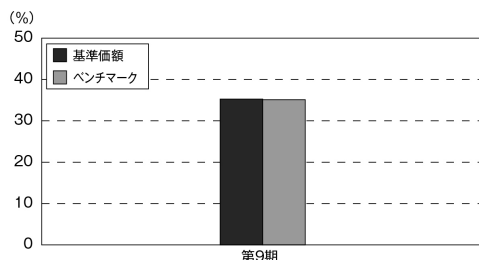
■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額とベンチマークの騰落率の対比です。

当期の基準価額の騰落率は+35.3%上昇し、ベンチマーク比では+0.2%となりました。主な差異要因としては、投資先ETFとベンチマークのリターンとの差異や継続的な資金流入に伴う投資先ETFの売買執行コストの積み重なり、投資先ETFからの分配金に対する課税等の要因が挙げられます。



■今後の運用方針

引き続き投資先ETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (先物・オプション)	0円 (0)	0.000% (0.000)
(b) その他費用 (保管費用)	2 (2)	0.006 (0.006)
合計	2	0.006
期中の平均基準価額は32,094円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については5ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	バンガード®・トータル・ワールド・ストックETF	千口 —	千米ドル —	千口 394	千米ドル 55,562
		バンガード®・トータル・ストック・マーケットETF	898	301,544	—	—
		バンガード®・トータル・インテグショナル・ストックETF	2,790	216,729	—	—
	小 計		3,688	518,273	394	55,562

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

■先物取引の種類別取引状況

種 類 別		当 期			
		買 建		売 建	
		新規買付額	決 済 額	新規売付額	決 済 額
外国	株 式 先 物 取 引	百万円 40,181	百万円 38,835	百万円 —	百万円 —

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘柄		期首(前期末)	当 期 末			
		単位数又は口数	単位数又は口数	評 価 額		
				外貨建金額	邦貨換算金額	
アメリカ		千口	千口	千米ドル	千円	
	バンガード®・トータル・ワールド・ストックETF	13,040	12,645	1,982,594	321,517,361	
	バンガード®・トータル・ストック・マーケットETF	5,031	5,929	2,200,718	356,890,598	
	バンガード®・トータル・インターナショナル・ストックETF	13,589	16,379	1,386,713	224,883,387	
合 計		口 数 ・ 金 額	31,661	34,954	5,570,027	903,291,347
		銘 柄 数 <比 率>	3	3	—	<98.7%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。

(注3) 単位数又は口数、評価額の単位未満は切捨て。

■先物取引の銘柄別期末残高

銘 柄 別			当 期 末	
			買 建 額	売 建 額
外 国			百万円	百万円
	株式先物取引			
	S&P 500 EMIN		11,572	—

(注) 単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
投 資 信 託 受 益 証 券	903,291,347	98.7
短 期 金 融 資 産 、 そ の 他	11,658,361	1.3
投 資 信 託 財 産 総 額	914,949,708	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 当期末における外貨建資産(907,662,224千円)の投資信託財産総額(914,949,708千円)に対する比率は、99.2%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=162.17円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年7月15日現在)

項 目	当 期 末
(A) 資 産	922,183,300,350円
コール・ローン等	7,605,740,207
投資信託受益証券(評価額)	903,291,347,768
未 収 入 金	7,380,648,406
未 収 利 息	169,531
差 入 委 託 証 拠 金	3,905,394,438
(B) 負 債	7,242,435,609
未 払 金	7,242,435,609
(C) 純 資 産 総 額 (A－B)	914,940,864,741
元 本	247,482,423,389
次 期 繰 越 損 益 金	667,458,441,352
(D) 受 益 権 総 口 数	247,482,423,389口
1万口当たり基準価額(C/D)	36,970円

- (注1) 期首元本額 228,507,125,619円
期中追加設定元本額 22,059,124,654円
期中一部解約元本額 3,083,826,884円
(注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
楽天・全世界株式インデックス・ファンド 247,482,423,389円

■損益の状況

(自2025年7月16日 至2026年7月15日)

項 目	当 期
(A) 配 当 等 収 益	12,780,791,683円
受 取 配 当 金	12,628,954,974
受 取 利 息	43,843,098
そ の 他 収 益 金	107,993,611
(B) 有 価 証 券 売 買 損 益	215,342,226,207
売 買 益	215,600,179,908
売 買 損	△257,953,701
(C) 先 物 取 引 等 取 引 損 益	1,578,761,309
取 引 益	1,943,910,627
取 引 損	△365,149,318
(D) そ の 他 費 用	△43,417,666
(E) 当期損益金(A+B+C+D)	229,658,361,533
(F) 前 期 繰 越 損 益 金	395,990,275,589
(G) 追 加 信 託 差 損 益 金	48,391,537,346
(H) 解 約 差 損 益 金	△6,581,733,116
(I) 計 (E+F+G+H)	667,458,441,352
次 期 繰 越 損 益 金 (I)	667,458,441,352

- (注1) 損益の状況の中で(B)有価証券売買損益及び(C)先物取引等取引損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(G)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
(注3) 損益の状況の中で(H)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『楽天・全世界株式インデックス・マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

	ファンド名	決算日
1	バンガード®・トータル・ワールド・ストックETF	2025年10月31日
2	バンガード®・トータル・ストック・マーケットETF	2025年12月31日
3	バンガード®・トータル・インターナショナル・ストックETF	2025年10月31日

1. バンガード®・トータル・ワールド・ストックETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	全世界株式
運 用 の 基 本 方 針	FTSEグローバル・オールキャップ・インデックスに連動する投資成果を目指す
管 理 報 酬 等 (年)	0.06%

1. バンガード®・トータル・ワールド・ストックETF

■ 損益計算書

(2025年10月31日に終了する計算期間)

	Year Ended October 31, 2025 (\$000)
Investment Income	
Income	
Dividends ¹	1,100,881
Interest ²	17,790
Securities Lending—Net	7,433
Total Income	1,126,104
Expenses	
The Vanguard Group	
Investment Advisory Services	3,740
Management and Administrative—ETF Shares	21,422
Management and Administrative—Admiral Shares	6,739
Management and Administrative—Institutional Shares	3,100
Marketing and Distribution—ETF Shares	1,422
Marketing and Distribution—Admiral Shares	454
Marketing and Distribution—Institutional Shares	164
Custodian Fees	2,306
Auditing Fees	39
Shareholders' Reports and Proxy Fees—ETF Shares	850
Shareholders' Reports and Proxy Fees—Admiral Shares	91
Shareholders' Reports and Proxy Fees—Institutional Shares	23
Trustees' Fees and Expenses	33
Other Expenses	540
Total Expenses	40,923
Net Investment Income	1,085,181
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3,4}	79,489
Futures Contracts	69,954
Forward Currency Contracts	862
Foreign Currencies	(1,718)
Realized Net Gain (Loss)	148,587
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,5}	11,598,795
Futures Contracts	11,356
Forward Currency Contracts	(962)
Foreign Currencies	3,579
Change in Unrealized Appreciation (Depreciation)	11,612,768
Net Increase (Decrease) in Net Assets Resulting from Operations	12,846,536

1 Dividends are net of foreign withholding taxes of \$64,123.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$16,080, \$1, and \$27, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized gain (loss) is net of foreign capital gain taxes of \$3,049.

4 Includes \$469,451 of net gain (loss) resulting from in-kind redemptions.

5 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$1,620.

1. バンガード®・トータル・ワールド・ストックETF

■組入銘柄

(2025年10月31日現在)

As of October 31, 2025

	Shares	Market Value (\$000)
Common Stocks (99.2%)		
Australia (1.6%)		
Commonwealth Bank of Australia	1,188,023	133,302
BHP Group Ltd.	3,483,639	99,312
National Australia Bank Ltd.	2,170,803	61,890
Westpac Banking Corp.	2,437,930	61,691
ANZ Group Holdings Ltd.	2,116,132	50,685
Wesfarmers Ltd.	803,822	44,119
CSL Ltd.	346,981	40,436
Macquarie Group Ltd.	243,456	34,725
Goodman Group	1,419,341	30,613
Rio Tinto Ltd.	265,024	23,011
Woodside Energy Group Ltd.	1,351,364	21,899
Transurban Group	2,221,871	21,023
Northern Star Resources Ltd.	1,043,742	16,830
Aristocrat Leisure Ltd.	398,345	16,482
Woolworths Group Ltd.	887,083	16,481
Brambles Ltd.	981,539	15,950
Fortescue Ltd.	1,143,231	15,899
QBE Insurance Group Ltd.	1,086,228	14,093
Coles Group Ltd.	969,333	13,980
Xero Ltd.	112,705	10,662
Evolution Mining Ltd.	1,480,676	10,478
Suncorp Group Ltd.	782,279	10,042
Origin Energy Ltd.	1,235,282	9,899
Scentre Group	3,696,005	9,846
Santos Ltd.	2,348,968	9,702
Computershare Ltd. (XASX)	384,583	9,188
Cochlear Ltd.	47,083	8,839
Telstra Group Ltd.	2,753,563	8,797
James Hardie Industries plc GDR	403,419	8,496
Insurance Australia Group Ltd.	1,645,833	8,461
Lynas Rare Earths Ltd.	689,030	6,869
Stockland	1,628,785	6,734
Pro Medicus Ltd.	38,831	6,667
South32 Ltd.	3,181,386	6,579
CAR Group Ltd.	272,263	6,357
WiseTech Global Ltd.	138,683	6,255
Sigma Healthcare Ltd.	3,039,151	6,179
Medibank Pvt Ltd.	1,884,738	6,015
Lottery Corp. Ltd.	1,544,883	5,557
APA Group	863,026	5,183
Washington H Soul Pattinson & Co. Ltd.	210,088	5,162
JB Hi-Fi Ltd.	75,397	5,158
GPT Group	1,450,737	5,096
ALS Ltd.	349,523	4,961
ASX Ltd.	133,301	4,918
Technology One Ltd.	203,719	4,906
Charter Hall Group	330,395	4,852
Orica Ltd.	331,813	4,825
NEXTDC Ltd.	448,426	4,610
REA Group Ltd.	32,258	4,495
Vicinity Ltd.	2,686,587	4,438
Sonic Healthcare Ltd.	319,136	4,417
SEEK Ltd.	249,035	4,407
SGH Ltd.	137,066	4,343
Pilbara Minerals Ltd.	2,008,738	4,322
HUB24 Ltd.	56,693	4,225
BlueScope Steel Ltd.	280,446	4,196
Mirvac Group	2,681,310	4,037
Mineral Resources Ltd.	119,832	3,785
Qube Holdings Ltd.	1,250,272	3,583

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Bendigo & Adelaide Bank Ltd.	425,680	3,521
Qantas Airways Ltd.	523,327	3,486
Dexus	725,867	3,461
Sandfire Resources Ltd.	319,163	3,380
Ampol Ltd.	166,570	3,346
Worley Ltd.	338,420	3,161
a2 Milk Co. Ltd.	488,243	3,041
Perseus Mining Ltd.	957,322	3,039
Ramellius Resources Ltd.	1,316,414	2,848
Dyno Nobel Ltd.	1,336,923	2,813
Ramsay Health Care Ltd.	129,691	2,721
Steadfast Group Ltd.	741,978	2,718
Genesis Minerals Ltd.	712,513	2,711
Aurizon Holdings Ltd.	1,179,519	2,646
AGL Energy Ltd.	421,588	2,554
Eagers Automotive Ltd.	113,456	2,525
Whitehaven Coal Ltd.	532,735	2,504
Cleanaway Waste Management Ltd.	1,498,116	2,497
Downer EDI Ltd.	470,766	2,378
Ansell Ltd.	97,902	2,339
Endeavour Group Ltd.	953,803	2,282
Vault Minerals Ltd.	4,728,573	2,248
Westgold Resources Ltd.	640,756	2,221
Capricorn Metals Ltd.	261,622	2,203
Regis Resources Ltd.	523,008	2,196
Treasury Wine Estates Ltd.	540,624	2,118
Atlas Arteria Ltd.	663,248	2,107
Challenger Ltd.	344,579	2,097
Bank of Queensland Ltd.	453,168	2,033
Ventia Services Group Pty Ltd.	533,807	1,999
Zip Co. Ltd.	788,196	1,981
AMP Ltd.	1,682,289	1,963
AUB Group Ltd.	80,619	1,947
Metcash Ltd.	777,164	1,936
Telix Pharmaceuticals Ltd.	182,614	1,932
Netwealth Group Ltd.	86,186	1,735
IGO Ltd.	492,160	1,726
Paladin Energy Ltd.	273,632	1,717
nib holdings Ltd.	337,049	1,661
Harvey Norman Holdings Ltd.	349,024	1,650
Lendlease Corp. Ltd.	449,195	1,629
Codan Ltd.	67,411	1,596
Reliance Worldwide Corp. Ltd.	580,596	1,574
Chorus Ltd.	290,562	1,564
Charter Hall Long Wale REIT	554,939	1,544
Pinnacle Investment Management Group Ltd.	118,165	1,522
Breville Group Ltd.	72,103	1,399
DroneShield Ltd.	554,383	1,384
West African Resources Ltd.	679,125	1,351
ARB Corp. Ltd.	56,631	1,331
Reece Ltd.	174,079	1,329
National Storage REIT	877,044	1,320
Region Group	811,977	1,297
Iluka Resources Ltd.	286,128	1,294
HomeCo Daily Needs REIT	1,377,424	1,230
Super Retail Group Ltd.	109,492	1,144
Orora Ltd.	861,243	1,133
Ingenia Communities Group	307,329	1,129
Generation Development Group Ltd.	238,028	1,114
Centuria Industrial REIT	472,033	1,094
Lovisa Holdings Ltd.	45,850	1,085
Megaport Ltd.	100,403	1,078
Insignia Financial Ltd.	361,596	1,072
Sims Ltd.	101,529	1,059
Neuren Pharmaceuticals Ltd.	74,202	1,053
BWP Property Group Ltd.	418,156	1,052
Temple & Webster Group Ltd.	66,699	1,037
Emerald Resources NL	331,085	1,028
Flight Centre Travel Group Ltd.	127,490	1,026
Tabcorp Holdings Ltd.	1,469,063	1,021

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Mesoblast Ltd.	623,107	1,018
* Perpetual Ltd.	80,344	1,008
* PEXA Group Ltd.	101,165	1,002
* Austal Ltd.	224,126	994
Charter Hall Retail REIT	364,616	983
Monadelphous Group Ltd.	63,569	966
*,1 Liontown Resources Ltd.	1,245,635	955
* Champion Iron Ltd.	262,993	951
* Silex Systems Ltd.	138,171	931
TPG Telecom Ltd.	257,059	930
NRW Holdings Ltd.	282,625	895
Waypoint REIT Ltd.	512,665	889
Perenti Ltd.	499,424	885
Beach Energy Ltd.	1,038,227	844
3 Viva Energy Group Ltd.	693,726	833
Arena REIT	344,989	824
Centuria Capital Group	524,850	809
Deterra Royalties Ltd.	301,660	804
Premier Investments Ltd.	69,006	803
1,2 Corporate Travel Management Ltd.	74,741	786
* Nick Scali Ltd.	47,296	786
* IperionX Ltd.	175,911	781
New Hope Corp. Ltd.	287,133	779
* GrainCorp Ltd. Class A	133,698	773
* Resolute Mining Ltd.	1,218,737	759
*,1 Southern Cross Gold Consolidated Ltd. GDR	127,464	756
* SiteMinder Ltd.	157,381	731
EVT Ltd.	76,887	726
* Yancoal Australia Ltd.	198,265	721
* Bellevue Gold Ltd.	931,006	714
* Pantoro Gold Ltd.	213,899	714
* Magellan Financial Group Ltd.	113,263	712
* Judo Capital Holdings Ltd.	642,073	709
Bega Cheese Ltd.	203,972	708
IRESS Ltd.	120,975	700
* Imdex Ltd.	309,856	697
* Catalyst Metals Ltd.	155,154	686
* Deep Yellow Ltd.	576,853	676
* Nine Entertainment Co. Holdings Ltd.	858,041	651
* Ora Banda Mining Ltd.	818,691	644
* Regis Healthcare Ltd.	132,471	642
* WEB Travel Group Ltd.	234,835	641
SRG Global Ltd.	352,386	634
Hellia Group Ltd.	179,466	633
1 IDP Education Ltd.	172,354	632
1 Guzman y Gomez Ltd.	36,032	629
Aussie Broadband Ltd.	157,532	613
Elders Ltd.	131,539	610
* Service Stream Ltd.	403,873	599
* Superloop Ltd.	293,545	599
* Catapult Sports Ltd.	135,843	596
Charter Hall Social Infrastructure REIT	281,974	595
Karoon Energy Ltd.	559,674	589
Data#3 Ltd.	101,966	587
Hansen Technologies Ltd.	153,057	558
* Clarity Pharmaceuticals Ltd.	166,269	532
SmartGroup Corp. Ltd.	98,004	524
Nickel Industries Ltd.	1,085,126	524
Domino's Pizza Enterprises Ltd.	43,578	522
* Tuas Ltd.	111,285	512
* Predictive Discovery Ltd.	1,367,694	506
IPH Ltd.	202,558	488
* Amotiv Ltd.	83,265	485
* Nanosonics Ltd.	159,272	477
Dexus Industria REIT	254,739	477
GQG Partners Inc. GDR	466,209	477
*,1 Vulcan Energy Resources Ltd.	107,827	474
1 PWR Holdings Ltd.	79,549	442
Ridley Corp. Ltd.	225,778	437
Collins Foods Ltd.	59,424	416

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Bravura Solutions Ltd.	220,350	415
Integral Diagnostics Ltd.	239,484	405
DigiCo Infrastructure REIT	238,173	405
McMillan Shakespeare Ltd.	35,729	402
Develop Global Ltd.	172,062	400
Maas Group Holdings Ltd.	125,697	390
Weebit Nano Ltd.	108,201	384
Centuria Office REIT	493,450	381
Nufarm Ltd.	266,751	363
Credit Corp. Group Ltd.	38,469	361
Gentrack Group Ltd.	68,741	361
Kelsian Group Ltd.	110,932	353
Supply Network Ltd.	15,093	348
Macquarie Technology Group Ltd.	7,973	345
HMC Capital Ltd.	170,028	344
GDI Property Group Partnership	793,163	343
Growthpoint Properties Australia Ltd.	203,498	341
Amplitude Energy Ltd.	2,131,990	335
Fleetpartners Group Ltd.	172,186	329
Inghams Group Ltd.	205,852	326
Alpha HPA Ltd.	632,357	326
PolyNovo Ltd.	378,378	325
Arafura Rare Earths Ltd.	1,733,652	323
Elevra Lithium Ltd.	110,319	320
Opthea Ltd.	894,697	316
Boss Energy Ltd.	243,147	316
Dicker Data Ltd.	46,930	314
Rural Funds Trust	248,430	310
Bapcor Ltd.	182,963	302
Australian Clinical Labs Ltd.	177,982	302
Australian Ethical Investment Ltd.	63,690	291
EQT Holdings Ltd.	17,572	288
Abacus Storage King	309,567	284
St. Barbara Ltd.	834,899	281
Stanmore Resources Ltd.	197,115	277
oOh!media Ltd.	303,040	272
MyState Ltd.	93,253	271
Vulcan Steel Ltd.	55,546	263
Chalice Mining Ltd.	194,712	256
Select Harvests Ltd.	92,487	235
Redox Ltd.	124,986	235
Cromwell Property Group	766,822	233
Myer Holdings Ltd.	881,326	228
Jumbo Interactive Ltd.	29,317	225
L1 Group Ltd.	304,070	225
Navigator Global Investments Ltd. (XASX)	137,284	224
Fineos Corp. Ltd. GDR	118,340	224
Lifestyle Communities Ltd.	65,814	223
Infomedica Ltd.	200,382	221
Alkane Resources Ltd.	333,352	219
Abacus Group	272,036	214
Tyro Payments Ltd.	293,049	213
Nuix Ltd.	133,663	213
Healius Ltd.	352,684	205
Regal Partners Ltd.	106,669	204
Emeco Holdings Ltd.	242,499	190
G8 Education Ltd.	359,410	189
Omni Bridgeway Ltd.	181,427	189
Australian Agricultural Co. Ltd.	198,343	186
Aurelia Metals Ltd.	1,125,979	180
EML Payments Ltd.	285,383	180
Cedar Woods Properties Ltd.	29,986	177
GWA Group Ltd.	108,684	176
Novonix Ltd.	456,832	171
Clinuvel Pharmaceuticals Ltd.	21,474	161
Accent Group Ltd.	185,939	156
BrainChip Holdings Ltd.	1,191,962	156
Praemium Ltd.	219,272	131
ioneer Ltd.	1,046,875	127
Mayne Pharma Group Ltd.	45,285	126

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
Australian Finance Group Ltd.	79,434	124
Audinate Group Ltd.	38,055	122
Kogan.com Ltd.	56,062	117
Webjet Group Ltd.	213,221	117
HealthCo REIT	246,383	110
*.1 Strike Energy Ltd.	1,411,792	101
* Syrah Resources Ltd.	426,754	95
* 29Metals Ltd.	302,561	94
* Baby Bunting Group Ltd.	48,163	86
* Wildcat Resources Ltd.	578,880	85
*.1 Star Entertainment Group Ltd.	1,426,946	83
* Core Lithium Ltd.	981,521	80
Solvar Ltd.	78,326	80
*.2 AVZ Minerals Ltd.	1,098,794	72
* Carnarvon Energy Ltd.	970,363	61
* Coast Entertainment Holdings Ltd.	176,320	52
* OFX Group Ltd.	100,137	40
Humm Group Ltd.	96,019	38
*.2 Leo Lithium Ltd.	657,986	38
*.2 Firefinch Ltd.	519,107	13
*.2 ESG Minerals	24,572	—
Austria (0.1%)		1,194,487
Erste Group Bank AG	200,849	20,806
3 BAWAG Group AG	57,766	7,465
OMV AG	99,251	5,434
Verbund AG	47,687	3,680
Raiffeisen Bank International AG	90,896	3,389
ANDRITZ AG	44,491	3,364
voestalpine AG	82,924	2,953
Wienerberger AG	72,543	2,153
Vienna Insurance Group AG Wiener Versicherung Gruppe	25,331	1,299
DO & Co. AG	5,292	1,262
UNIQA Insurance Group AG	69,446	1,020
Strabag SE	12,318	964
Oesterreichische Post AG	24,622	851
EVN AG	28,453	830
*.1 AT&S Austria Technologie & Systemtechnik AG	18,588	690
Telekom Austria AG	56,863	605
CA Immobilien Anlagen AG	19,397	539
* CPI Europe AG	23,273	454
Porr AG	10,423	331
* Pfaffinger AG	8,719	327
Lenzing AG	10,800	323
SBO AG	8,243	273
Agrana Beteiligungs AG	3,459	48
Belgium (0.2%)		59,060
Anheuser-Busch InBev SA NV	676,613	41,258
* Argenx SE	43,892	35,924
UCB SA	85,656	22,026
KBC Group NV	162,179	19,512
Ageas SA	124,410	8,233
Groupe Bruxelles Lambert NV	62,230	5,469
Syngenta SA	49,159	4,058
Ackermans & van Haaren NV	15,496	3,859
Elia Group SA	30,120	3,630
Financiere de Tubize SA	13,744	3,357
Warehouses De Pauw CVA	130,915	3,325
Sofina SA	10,599	2,913
Umicore SA	135,103	2,573
D'iereen Group	13,642	2,492
Aedifica SA	34,027	2,485
Lotus Bakeries NV	279	2,434
Cofinimmo SA	25,472	2,175
KBC Ancora	26,126	2,056
Azelis Group NV	124,716	1,475
Solvay SA	45,623	1,400
Montea NV	14,925	1,205

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
VGP NV	10,045	1,160
Fagron	45,549	1,082
Gimv NV	19,069	1,030
Shurgard Self Storage Ltd. (XBRU)	24,100	882
Xior Student Housing NV	26,816	875
Melexis NV	12,072	869
Bekaert SA	20,649	863
Proximus SADP	89,316	767
Colruyt Group NV	20,415	762
Euronav NV	69,384	673
Deme Group NV	4,279	647
Retail Estates NV	8,422	611
Barco NV	39,155	558
Tessenderlo Group SA	11,558	349
*.1 Ontex Group NV	41,395	303
Vastned NV	8,551	294
Kinepolis Group NV	8,060	276
-. bpost SA	44,296	108
		183,968
Brazil (0.3%)		
Vale SA	2,547,053	30,896
Petroleo Brasileiro SA - Petrobras	2,214,398	12,970
B3 SA - Brasil Bolsa Balcao	3,695,021	8,695
Centrais Eletricas Brasileiras SA	813,523	8,426
-. WEG SA	1,054,866	8,255
Embraer SA	495,700	8,015
Cia de Saneamento Basico do Estado de Sao Paulo	315,800	7,738
Banco BTG Pactual SA	833,324	7,562
3 Ambev SA	2,521,092	5,956
Rede D'Or Sao Luiz SA	690,739	5,564
Equatorial Energia SA	741,129	5,049
Banco Do Brasil SA	1,201,340	4,890
Itau Unibanco Holding SA ADR	658,066	4,843
Localiza Rent a Car SA (BVMF)	624,180	4,576
Suzano SA	484,715	4,405
-. PRIO SA	544,575	3,647
Raia Drogasil SA	939,508	3,493
Banco Bradesco SA ADR	979,393	3,310
Vibra Energia SA	744,448	3,293
Telefonica Brasil SA	537,020	3,198
TOTVS SA	375,284	3,095
Banco Bradesco SA	1,048,594	3,015
BB Seguridade Participacoes SA	466,139	2,846
Itau Unibanco Holding SA	382,438	2,498
Rumo SA	842,816	2,494
Petroleo Brasileiro SA - Petrobras ADR (XNYS)	210,200	2,447
Petroleo Brasileiro SA - Petrobras ADR	216,610	2,394
Motiva Infraestrutura de Mobilidade SA	805,534	2,378
-. Eneva SA	673,602	2,292
TIM SA	487,500	2,201
Ultrapar Participacoes SA	491,096	1,954
MBRF Global Foods Co. SA	586,471	1,948
Lojas Renner SA	677,833	1,870
Energisa SA	184,857	1,781
Klabin SA	507,760	1,703
Sendas Distribuidora SA	1,012,542	1,619
Banco Santander Brasil SA	268,500	1,554
Smartfit Escola de Ginastica e Danca SA	293,909	1,376
Allos SA	284,646	1,320
Alupar Investimento SA	207,255	1,255
Engie Brasil Energia SA	168,392	1,252
*.3 Hapvida Participacoes e Investimentos SA	212,287	1,234
Ambev SA ADR	532,359	1,230
Multipan Empreendimentos Imobiliarios SA	239,321	1,223
Porto Seguro SA	136,844	1,222
Kinea Rendimentos Imobiliarios FII (BVMF)	60,846	1,199
-. Caixa Seguridade Participacoes SA	417,800	1,163
Natura Cosmetics SA	691,263	1,158
3 GPS Participacoes e Empreendimentos SA	324,400	1,147

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Transmissora Alianca de Energia Eletrica SA	161,827	1,146
Cia Paranaense de Energia - Copel	465,870	1,135
CPFL Energia SA	145,000	1,121
Cyrela Brazil Realty SA Empreendimentos e Participacoes	195,298	1,106
Hypera SA	216,212	1,038
Cia de Saneamento do Parana	155,368	996
Kinea Indice de Precos FII	60,147	984
Cia de Saneamento de Minas Gerais Copasa MG.	134,167	942
Xp Malls Fdo Inv Imob Fii	46,227	906
Direcional Engenharia SA	264,411	834
Iguatemi SA (BVMF)	181,100	824
Cogna Educacao SA	1,178,873	819
Gerdau SA ADR	232,056	810
Patria Log Fundo de Investimento Imobiliario Responsabilidade Limitada	27,186	801
Brava Energia	278,044	763
Neoenergia SA	121,642	660
Maxi Renda FII (BVMF)	361,672	649
Vivara Participacoes SA	107,400	623
Fleury SA	220,636	597
FII BTLG	30,875	591
Kinea Renda Imobiliaria FII	21,191	585
Kinea High Yield CRI - FII	29,919	557
*.1 Cosan SA ADR	110,475	507
Azzas 2154 SA	90,617	484
Cia Siderurgica Nacional SA	273,000	479
EcoRodovias Infraestrutura e Logistica SA	311,753	462
MRV Engenharia e Participacoes SA	325,800	458
Vinci Shopping Centers FII (BVMF)	22,757	452
Orizon Valorizacao de Residuos SA	43,597	449
Cury Construtora e Incorporadora SA	68,900	447
YDUQS Participacoes SA	167,700	443
1 TIM SA ADR	19,532	441
XP Log FII (BVMF)	23,223	440
Magazine Luiza SA	269,684	425
* Cosan SA	370,452	423
* IRB Brasil Resseguros SA	45,622	418
Odontoprev SA	167,443	396
Hedge Brasil Shopping FII	106,634	395
Dexco SA	395,600	394
Auren Energia SA	190,520	389
Patria Renda Urbana Fundo de Investimento Imobiliario Responsabilidade Limitada	15,695	369
M Dias Branco SA	67,300	367
Cia Energetica de Minas Gerais	133,646	361
* Minerva SA	268,866	359
* Kinea Rendimentos Imobiliarios REIT	17,056	336
SLC Agricola SA	107,976	324
Grupo Mateus SA	262,500	314
JHSF Participacoes SA	253,747	311
C&A Modas SA	98,300	297
CSN Mineracao SA	263,100	297
Construtora Tenda SA	67,588	296
Tres Tentos Agroindustrial SA	98,400	293
Trx Real Estate FII	15,225	286
Fundo De Investimento Imobiliario TG Ativo Real	17,728	283
Petroleoconcavo SA	117,900	272
2 FII Iridium	23,717	258
* Hidrovias do Brasil SA (BVMF)	350,480	255
Capitania Securities II FII	175,780	249
Mills Locacao Servicos e Logistica SA	100,894	245
Fras-Le SA	56,394	241
Sao Martinho SA	88,800	232
Vulcabras SA	53,500	230
Fii UBS Br Receb Imob	14,598	210
Fundo De Investimento Imobiliario VBI Prime Properties	15,256	209
Ez Tec Empreendimentos e Participacoes SA	58,861	203
* Log-in Logistica Intermodal SA	32,900	202
3 LWSA SA	252,037	183
Grendene SA	177,800	174
Iochepe Maxion SA	85,446	174
SIMPAR SA	157,472	135

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	216,948	131
LOG Commercial Properties e Participacoes SA	29,615	130
Cia Siderurgica Nacional SA ADR	72,877	128
Mahle-Metal Leve SA	22,500	125
Grupo SBF SA	51,109	123
BrasilAgro - Co. Brasileira de Propriedades Agricolas	30,800	114
Tupy SA	48,400	111
Pet Center Comercio e Participacoes SA	150,800	104
CVC Brasil Operadora e Agencia de Viagens SA	233,417	82
Cia Brasileira de Distribuicao	114,556	80
Kinea High Yield CRI Fundo de Investimento Imobiliario	4,102	76
Oncoclinicas do Brasil Servicos Medicos SA	180,500	73
Cia Brasileira de Aluminio	68,422	66
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	28,700	64
		233,410
Canada (2.8%)		
Shopify Inc. Class A	858,346	149,240
Royal Bank of Canada	1,003,264	146,976
Toronto-Dominion Bank	1,215,367	99,791
Enbridge Inc.	1,543,991	71,995
Brookfield Corp.	1,507,914	69,442
Bank of Montreal	508,242	63,136
Bank of Nova Scotia	880,464	57,748
Agnico Eagle Mines Ltd.	355,225	57,133
Canadian Imperial Bank of Commerce	664,187	55,032
Canadian Pacific Kansas City Ltd.	667,775	48,054
Canadian Natural Resources Ltd.	1,474,700	47,178
Barrick Mining Corp. (XTSE)	1,228,077	40,313
Manulife Financial Corp.	1,208,709	39,117
Canadian National Railway Co.	396,636	38,033
Constellation Software Inc.	14,101	37,109
TC Energy Corp.	735,518	36,908
Suncor Energy Inc.	869,204	34,612
Cameco Corp.	311,090	31,793
Wheaton Precious Metals Corp.	325,689	31,453
National Bank of Canada	276,434	30,885
Waste Connections Inc.	179,761	30,147
Alimentation Couche-Tard Inc.	555,224	28,217
Celestica Inc.	81,718	28,134
Franco-Nevada Corp.	136,897	25,572
Fairfax Financial Holdings Ltd.	15,617	25,355
Dollarama Inc.	192,481	25,020
Sun Life Financial Inc.	398,828	24,259
Intact Financial Corp.	126,108	23,524
Kinross Gold Corp.	880,279	20,473
Nutrien Ltd.	348,306	18,971
WSP Global Inc.	94,989	18,160
Power Corp. of Canada	385,770	18,071
Fortis Inc. (XTSE)	353,633	17,776
Loblaw Cos. Ltd.	403,643	16,042
Pembina Pipeline Corp.	420,824	15,920
Restaurant Brands International Inc.	233,394	15,329
Cenovus Energy Inc.	899,877	15,206
Thomson Reuters Corp.	97,474	14,931
Teck Resources Ltd. Class B	344,672	14,787
Brookfield Asset Management Ltd. Class A (XTSE)	263,621	14,260
CGI Inc.	144,060	12,537
Tourmaline Oil Corp.	268,414	11,806
Pan American Silver Corp.	301,253	10,611
First Quantum Minerals Ltd.	491,826	10,211
Imperial Oil Ltd.	111,604	9,871
Emera Inc.	207,047	9,843
Metro Inc.	147,409	9,826
RB Global Inc.	96,091	9,534
Alamos Gold Inc. Class A	304,263	9,380
Stantec Inc.	83,425	9,239
Magna International Inc.	194,230	9,176
Bombardier Inc. Class B	62,210	8,692
GFL Environmental Inc.	194,131	8,487

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
AtkinsRealis Group Inc.	120,244	8,480
Hydro One Ltd.	221,191	8,158
IA Financial Corp. Inc.	68,563	8,093
Great-West Lifeco Inc.	188,042	7,972
Element Fleet Management Corp.	295,263	7,964
ARC Resources Ltd.	429,644	7,925
Lundin Mining Corp.	475,140	7,643
TMX Group Ltd.	202,323	7,462
Open Text Corp.	188,211	7,221
Whitecap Resources Inc.	917,191	6,827
Toromont Industries Ltd.	56,403	6,777
George Weston Ltd.	111,234	6,763
CAE Inc.	224,965	6,316
AltaGas Ltd.	205,785	6,041
Gildan Activewear Inc.	102,330	5,967
Descartes Systems Group Inc.	64,062	5,658
Capital Power Corp.	107,689	5,451
Ivanhoe Mines Ltd. Class A	538,709	5,389
TELUS Corp.	351,244	5,136
Equinox Gold Corp.	464,987	5,109
Finning International Inc.	93,914	5,079
TFI International Inc.	56,517	5,079
Colliers International Group Inc.	30,654	4,890
BCE Inc.	211,153	4,827
Keyera Corp.	157,995	4,665
Lundin Gold Inc.	68,352	4,647
Antzia Inc.	66,248	4,627
OR Royalties Inc.	143,564	4,606
FirstService Corp.	28,617	4,555
Hudbay Minerals Inc.	277,213	4,443
Saputo Inc.	170,137	4,111
NexGen Energy Ltd.	419,635	4,102
Canadian Tire Corp. Ltd. Class A	35,381	4,058
First Majestic Silver Corp.	309,614	3,958
MEG Energy Corp.	186,008	3,936
B2Gold Corp.	890,391	3,898
RB Global Inc. (XTSE)	38,120	3,782
Capstone Copper Corp.	416,699	3,720
South Bow Corp.	142,798	3,704
Eldorado Gold Corp.	142,013	3,640
OceanaGold Corp.	162,597	3,637
IAMGOLD Corp.	303,084	3,509
PrairieSky Royalty Ltd.	194,891	3,499
Onex Corp.	39,162	3,406
TransAlta Corp.	191,207	3,380
Northland Power Inc.	180,355	3,296
SSR Mining Inc.	142,253	3,216
Definity Financial Corp.	67,094	3,121
Canadian Apartment Properties REIT	107,445	2,955
Chartwell Retirement Residences	195,929	2,887
Algonquin Power & Utilities Corp.	511,284	2,854
Boyd Group Inc.	17,677	2,824
Torex Gold Resources Inc.	65,996	2,726
RioCan REIT	202,803	2,714
Brookfield Infrastructure Corp. Class A	50,765	2,300
Dream Industrial REIT	264,517	2,280
Kinaxis Inc.	18,807	2,277
West Fraser Timber Co. Ltd.	36,978	2,257
Brookfield Renewable Corp. (XTSE)	52,170	2,257
Granite REIT	39,941	2,245
IGM Financial Inc.	54,515	2,097
Stella-Jones Inc.	36,414	2,067
Topaz Energy Corp.	115,222	2,046
BlackBerry Ltd.	417,350	2,038
First Capital REIT	147,481	1,978
Premium Brands Holdings Corp.	28,041	1,933
Gibson Energy Inc.	113,057	1,927
Choice Properties REIT	176,120	1,863
Brookfield Renewable Corp.	42,807	1,853
Atco Ltd. Class I	48,357	1,822

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Methanex Corp.	43,717	1,721
Novagold Resources Inc.	207,704	1,721
SmartCentres REIT	86,955	1,649
Centerra Gold Inc.	139,307	1,632
Air Canada	117,954	1,551
BRP Inc.	23,920	1,500
ATS Corp.	53,812	1,480
Brookfield Infrastructure Corp. Class A (XTSE)	31,666	1,435
H&R REIT	178,958	1,428
Bausch Health Cos. Inc.	197,220	1,389
New Gold Inc.	185,665	1,367
Linamar Corp.	24,947	1,351
Boralex Inc. Class A	66,079	1,327
North West Co. Inc.	38,121	1,237
Boardwalk REIT	26,719	1,232
Russel Metals Inc.	38,635	1,196
Galaxy Digital Inc. Class A	30,350	1,062
Baytex Energy Corp.	435,315	1,052
Quebecor Inc. Class B	32,406	1,034
IAMGOLD Corp. (XTSE)	83,143	963
Maple Leaf Foods Inc.	45,846	881
DPM Metals Inc.	41,041	878
Allied Properties REIT	82,571	870
Primaris REIT	77,710	852
Vermilion Energy Inc.	113,768	851
Lightspeed Commerce Inc.	70,871	851
G Mining Ventures Corp.	42,505	837
Superior Plus Corp.	135,055	768
K92 Mining Inc.	57,767	768
Parex Resources Inc.	58,372	747
Paramount Resources Ltd. Class A	44,840	735
Denison Mines Corp.	218,020	695
Secure Waste Infrastructure Corp.	55,632	695
Peyto Exploration & Development Corp.	45,836	668
Fortuna Mining Corp.	74,671	617
Transcontinental Inc. Class A	43,035	604
Athabasca Oil Corp.	122,105	600
Endeavour Silver Corp.	70,465	579
Wesdome Gold Mines Ltd.	36,691	554
Winpak Ltd.	17,729	544
Discovery Silver Corp.	129,729	542
ERO Copper Corp.	25,249	539
Oria Mining Ltd.	51,938	536
Tamarack Valley Energy Ltd.	119,863	532
MDA Space Ltd.	26,645	520
NGEx Minerals Ltd.	31,302	510
Seabridge Gold Inc.	21,071	503
Brookfield Asset Management Ltd. Class A	9,189	497
NuVista Energy Ltd.	40,692	484
Sprott Inc.	5,634	463
Altus Group Ltd.	10,579	435
Pet Valu Holdings Ltd.	17,202	427
Triple Flag Precious Metals Corp.	15,367	427
EQB Inc.	6,648	424
Perpetua Resources Corp.	17,360	417
Enghouse Systems Ltd.	26,575	394
TerraVest Industries Inc.	3,861	374
Killam Apartment REIT	29,796	368
Cogeco Communications Inc.	8,044	366
Advantage Energy Ltd.	45,490	361
goeasy Ltd.	2,981	358
Skeena Resources Ltd.	20,803	337
InterRent REIT	35,109	335
Westshore Terminals Investment Corp.	18,163	334
International Petroleum Corp.	19,997	318
Brookfield Wealth Solutions Ltd.	6,823	315
Allied Gold Corp.	20,710	315
Trisura Group Ltd.	11,368	313
Birchcliff Energy Ltd.	63,284	295
Richelieu Hardware Ltd.	10,712	294

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Freehold Royalties Ltd.	28,280	286
Exchange Income Corp.	5,185	284
Sienna Senior Living Inc.	19,808	270
Labrador Iron Ore Royalty Corp.	13,003	268
* Canfor Corp.	29,993	262
* NFI Group Inc.	25,666	262
Cargojet Inc.	4,459	260
Brookfield Business Corp. Class A	7,118	259
Strathcona Resources Ltd.	9,464	250
* Lightspeed Commerce Inc. (XTSE)	20,113	241
CT REIT	16,994	198
Crombie REIT	18,419	196
* Canada Packers Inc.	9,169	109
* Bombardier Inc. Class A	299	41
Leon's Furniture Ltd.	814	17
*-2 Lunr Royalties Corp.	7,825	8
		<u>2,082,723</u>
Chile (0.1%)		
Banco De Chile	30,726,136	5,388
Latam Airlines Group SA	173,174,843	3,936
Falabella SA	600,357	3,780
Banco de Credito e Inversiones SA	57,569	2,955
Cencosud SA	891,322	2,761
Banco Santander Chile	33,518,082	2,422
Empresas Copec SA	272,096	1,944
Enel Americas SA	14,169,090	1,340
Plaza SA	472,084	1,328
Parque Arauco SA	469,770	1,310
Empresas CMPC SA	774,977	1,119
Latam Airlines Group SA ADR	23,075	1,038
Enel Chile SA	12,468,240	952
Quinenco SA	201,758	922
Cencosud Shopping SA	351,384	833
Banco Santander Chile ADR	27,100	778
Banco Itau Chile SA	40,256	731
* Sociedad Quimica y Minera de Chile SA ADR	14,220	697
Cia Cervecerias Unidas SA	108,536	691
Aguas Andinas SA Class A	1,718,996	655
Colbun SA	4,091,997	615
Vina Concha y Toro SA	459,189	501
Engie Energia Chile SA	332,671	478
Inversiones Aguas Metropolitanas SA	446,446	450
Cia Sud Americana de Vapores SA	9,030,869	449
SMU SA	2,436,207	396
Empresa Nacional de Telecomunicaciones SA	81,743	389
Salfacorp SA	267,679	294
Ripley Corp. SA	580,437	282
* Inversiones La Construccion SA	17,724	282
CAP SA	38,966	260
Enel Chile SA ADR	65,984	254
SONDA SA	316,876	115
		<u>40,345</u>
China (3.4%)		
Tencent Holdings Ltd.	4,405,902	357,881
* Alibaba Group Holding Ltd.	12,730,420	270,887
*-3 PDD Holdings Inc. ADR	541,968	73,095
Xiaomi Corp. Class B	12,295,400	68,214
*-3 China Construction Bank Corp. Class H	68,358,026	67,677
Meituan Class B	3,811,127	50,165
Industrial & Commercial Bank of China Ltd. Class H	56,813,245	44,019
NetEase Inc.	1,299,255	36,458
BYD Co. Ltd. Class H	2,648,180	34,214
Ping An Insurance Group Co. of China Ltd. Class H	4,639,966	33,521
Trip.com Group Ltd.	444,351	31,270
JD.com Inc. Class A	1,824,162	30,117
* Bank of China Ltd. Class H	49,268,410	27,898
Baidu Inc. Class A	1,574,104	23,826
* Zijin Mining Group Co. Ltd. Class H	4,495,301	18,597
*-3 Kuaishou Technology	1,996,800	18,539

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
China Merchants Bank Co. Ltd. Class H	2,772,898	17,382
Agricultural Bank of China Ltd. Class H	22,110,500	16,868
China Life Insurance Co. Ltd. Class H	5,348,271	16,866
PetroChina Co. Ltd. Class H	15,060,000	15,568
* BeOne Medicines Ltd. Class H	569,700	13,697
3 Pop Mart International Group Ltd.	474,000	13,483
*.3 Innovovent Biologics Inc.	1,136,941	12,754
Kweichow Moutai Co. Ltd. Class A	62,205	12,512
China Shenhua Energy Co. Ltd. Class H	2,380,500	12,396
* Contemporary Amperex Technology Co. Ltd. Class A	220,382	12,049
XPeng Inc. Class A	1,030,728	12,008
*.3 PICC Property & Casualty Co. Ltd. Class H	5,020,330	11,861
Wuxi Biologics Cayman Inc.	2,493,240	11,629
Yum China Holdings Inc.	261,916	11,279
Geely Automobile Holdings Ltd.	4,208,200	9,983
* ANTA Sports Products Ltd.	909,400	9,492
Li Auto Inc. Class A	882,597	9,159
*.1 NIO Inc. Class A	1,262,617	9,129
3 Nongfu Spring Co. Ltd. Class H	1,303,000	8,662
China Petroleum & Chemical Corp. Class H	16,099,337	8,563
Tencent Music Entertainment Group ADR	368,772	8,231
KE Holdings Inc. ADR	472,181	8,051
China Pacific Insurance Group Co. Ltd. Class H	1,916,600	7,770
Full Truck Alliance Co. Ltd. ADR	588,813	7,655
China Resources Land Ltd.	2,116,909	7,648
1 China Hongqiao Group Ltd.	1,946,000	7,389
*.1 Horizon Robotics	6,135,600	6,949
*.3 Akeso Inc.	477,000	6,946
Sino Biopharmaceutical Ltd.	7,146,250	6,510
* New Oriental Education & Technology Group Inc.	1,073,960	6,422
* Bilibili Inc. Class Z	203,319	6,141
ZTO Express Cayman Inc.	325,100	5,998
Haier Smart Home Co. Ltd. Class H	1,799,400	5,851
Foxconn Industrial Internet Co. Ltd. Class A	576,700	5,816
China CITIC Bank Corp. Ltd. Class H	6,085,525	5,806
CSPC Pharmaceutical Group Ltd.	5,852,000	5,764
*.3 JD Health International Inc.	723,961	5,651
*.3 SenseTime Group Inc. Class B	18,447,000	5,627
China Merchants Bank Co. Ltd. Class A	964,354	5,547
CITIC Ltd.	3,573,000	5,523
H World Group Ltd.	1,419,970	5,506
People's Insurance Co. Group of China Ltd. Class H	6,082,000	5,462
* CMOG Group Ltd. Class H	2,451,000	5,306
J&T Global Express Ltd.	4,087,400	5,245
3 3SBio Inc.	1,225,500	4,876
3 China Tower Corp. Ltd. Class H	3,371,257	4,870
*.1.3 Hua Hong Semiconductor Ltd. Class H	472,084	4,839
China Yangtze Power Co. Ltd. Class A	1,212,494	4,790
Kanzhun Ltd. ADR	215,666	4,779
Agricultural Bank of China Ltd. Class A	4,237,135	4,745
3 Postal Savings Bank of China Co. Ltd. Class H	6,680,000	4,707
Yangzijiang Shipbuilding Holdings Ltd.	1,738,836	4,696
Sunny Optical Technology Group Co. Ltd.	475,500	4,595
China Overseas Land & Investment Ltd.	2,731,480	4,584
Midea Group Co. Ltd. Class H	417,882	4,517
ENN Energy Holdings Ltd.	514,118	4,480
Bank of Communications Co. Ltd. Class H	5,021,058	4,460
Ping An Insurance Group Co. of China Ltd. Class A	540,358	4,394
New China Life Insurance Co. Ltd. Class H	689,734	4,359
Zhaojin Mining Industry Co. Ltd. Class H	1,153,000	4,293
CITIC Securities Co. Ltd. Class H	1,124,134	4,280
* Industrial & Commercial Bank of China Ltd. Class A	3,834,585	4,196
Cambricon Technologies Corp. Ltd. Class A	20,721	4,005
Zijin Mining Group Co. Ltd. Class A	925,112	3,958
BYD Co. Ltd. Class A	274,598	3,894
3 Guotai Haitong Securities Co. Ltd. Class H	1,990,826	3,815
China Mengniu Dairy Co. Ltd.	2,090,236	3,804
* China Resources Beer Holdings Co. Ltd.	1,111,681	3,803
* Kingdee International Software Group Co. Ltd.	2,008,000	3,788
3 Fuyao Glass Industry Group Co. Ltd. Class H	418,800	3,730

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Hygon Information Technology Co. Ltd. Class A	114,233	3,684
Zhongji Innolight Co. Ltd. Class A	55,000	3,632
3 Hansoh Pharmaceutical Group Co. Ltd.	788,000	3,617
Li Ning Co. Ltd.	1,634,250	3,553
* TAL Education Group ADR	288,137	3,533
*.3 Zhejiang Leapmotor Technologies Ltd. Class H	469,600	3,518
Luxshare Precision Industry Co. Ltd. Class A	388,169	3,439
China Galaxy Securities Co. Ltd. Class H	2,389,500	3,438
Aluminum Corp. of China Ltd. Class H	2,643,331	3,361
China Resources Power Holdings Co. Ltd.	1,377,400	3,294
3 WuXi AppTec Co. Ltd. Class H	232,056	3,243
Jiangxi Copper Co. Ltd. Class H	769,000	3,209
COSCO SHIPPING Holdings Co. Ltd. Class H	1,838,549	3,188
Wuliangye Yibin Co. Ltd. Class A	188,800	3,158
Great Wall Motor Co. Ltd. Class H	1,589,558	3,074
3 China International Capital Corp. Ltd. Class H	1,121,600	3,051
Tsingtao Brewery Co. Ltd. Class H	449,667	3,039
Kingsoft Corp. Ltd.	695,200	3,030
1 Yankuang Energy Group Co. Ltd. Class H	2,189,600	3,006
Bank of Communications Co. Ltd. Class A	2,889,900	2,919
Jiangsu Hengrui Medicine Co. Ltd. Class A	321,716	2,898
Industrial Bank Co. Ltd. Class A	1,017,900	2,896
East Money Information Co. Ltd. Class A	798,944	2,866
3 CGN Power Co. Ltd. Class H	7,179,832	2,845
China Gold International Resources Corp. Ltd.	167,400	2,818
*.1 XtalPi Holdings Ltd.	1,930,000	2,810
1.3 Shandong Gold Mining Co. Ltd. Class H	665,300	2,789
Sungrow Power Supply Co. Ltd. Class A	104,120	2,778
Weichai Power Co. Ltd. Class H	1,329,400	2,747
* Gds Holdings Ltd. Class A	612,611	2,729
Vipshop Holdings Ltd. ADR	154,966	2,710
*.1 GCL Technology Holdings Ltd.	14,990,000	2,620
3 Meitu Inc.	2,353,500	2,614
*.1 China Ruyi Holdings Ltd.	7,229,200	2,577
* Alibaba Health Information Technology Ltd.	3,404,000	2,539
* WuXi XDC Cayman Inc.	260,000	2,512
Anhui Conch Cement Co. Ltd. Class H	839,000	2,501
CITIC Securities Co. Ltd. Class A	597,754	2,471
Tongcheng-Elong Holdings Ltd.	888,800	2,446
Kunlun Energy Co. Ltd.	2,646,000	2,432
BYD Electronic International Co. Ltd.	515,500	2,420
China Gas Holdings Ltd.	2,323,074	2,389
Eoptolink Technology Inc. Ltd. Class A	49,672	2,387
Shanghai Pudong Development Bank Co. Ltd. Class A	1,471,386	2,379
China Taiping Insurance Holdings Co. Ltd.	1,040,459	2,367
1 Sinopharm Group Co. Ltd. Class H	920,200	2,294
ZTE Corp. Class H	541,814	2,289
CMOC Group Ltd. Class A	950,100	2,278
Mintih Group Ltd.	512,000	2,272
Huaneng Power International Inc. Class H	2,734,000	2,259
3 Huatai Securities Co. Ltd. Class H	895,164	2,251
China Coal Energy Co. Ltd. Class H	1,593,000	2,244
3 China Resources Mixc Lifestyle Services Ltd.	423,000	2,213
China Minsheng Banking Corp. Ltd. Class H	4,310,512	2,208
CRRC Corp. Ltd. Class H	2,900,000	2,201
1.3 Smoore International Holdings Ltd.	1,303,000	2,194
*.3 JD Logistics Inc.	1,345,327	2,193
China Longyuan Power Group Corp. Ltd. Class H	2,348,000	2,175
China Shenhua Energy Co. Ltd. Class A	361,500	2,160
*.1 Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H	37,000	2,127
Hengan International Group Co. Ltd.	582,730	2,041
Guotai Haitong Securities Co. Ltd. (XSSC)	740,338	2,018
Bosideng International Holdings Ltd.	3,272,000	2,002
Bank of China Ltd. Class A	2,489,400	1,964
Atour Lifestyle Holdings Ltd. ADR	49,442	1,926
NAURA Technology Group Co. Ltd. Class A	33,480	1,916
*.3 NetEase Cloud Music Inc.	61,450	1,908
Want Want China Holdings Ltd.	2,926,467	1,891
Seres Group Co. Ltd. Class A	86,000	1,878
WuXi AppTec Co. Ltd. Class A	132,584	1,852

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
*.3 China CITIC Financial Asset Management Co. Ltd. Class H	13,925,000	1,846
Guangdong Investment Ltd.	1,940,000	1,843
SDIC Capital Co. Ltd. Class A	1,666,667	1,837
Qfin Holdings Inc. ADR	75,963	1,835
* Dongfeng Motor Group Co. Ltd. Class H	1,502,000	1,817
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	59,788	1,808
* Muyuan Foods Co. Ltd. Class A	253,748	1,796
Zai Lab Ltd.	675,430	1,762
*.1 UBTECH Robotics Corp. Ltd. Class H	98,900	1,750
1.3 Ganfeng Lithium Group Co. Ltd. Class H	264,480	1,747
China Nonferrous Mining Corp. Ltd.	942,000	1,737
XD Inc.	200,000	1,735
3 Longfor Group Holdings Ltd.	1,398,100	1,727
MINISO Group Holding Ltd.	320,536	1,714
China National Building Material Co. Ltd. Class H	2,390,312	1,694
3 Haidilao International Holding Ltd.	1,028,000	1,694
Victory Giant Technology Huizhou Co. Ltd. Class A	40,900	1,682
Tingyi Cayman Islands Holding Corp.	1,212,000	1,663
* Genscript Biotech Corp.	798,000	1,656
* Zhuzhou CRRC Times Electric Co. Ltd. Class H	324,109	1,647
* Hesai Group ADR	68,960	1,636
COSCO SHIPPING Holdings Co. Ltd. Class A	771,600	1,628
1.3 Giant Biogene Holding Co. Ltd.	338,800	1,624
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	2,226,197	1,623
*.1.3 Ascentage Pharma Group International	187,700	1,608
PetroChina Co. Ltd. Class A	1,228,100	1,581
China Resources Gas Group Ltd.	572,700	1,575
China State Construction Engineering Corp. Ltd. Class A	2,062,864	1,575
China Everbright Environment Group Ltd.	2,540,777	1,572
Ping An Bank Co. Ltd. Class A	985,200	1,568
Beijing Enterprises Holdings Ltd.	354,500	1,556
*.3 Far East Horizon Ltd.	1,725,000	1,549
Mobvista Inc.	674,000	1,547
Kingboard Holdings Ltd.	428,340	1,535
*.1.3 Remegen Co. Ltd. Class H	131,500	1,522
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	56,124	1,504
*.1.3 Xinyi Solar Holdings Ltd.	3,254,200	1,500
ZhongAn Online P&C Insurance Co. Ltd. Class H	696,256	1,499
China Pacific Insurance Group Co. Ltd. Class A	297,288	1,484
China Petroleum & Chemical Corp. Class A	1,916,180	1,474
China Merchants Port Holdings Co. Ltd.	760,000	1,472
China Railway Group Ltd. Class H	2,868,000	1,455
Sinotruk Hong Kong Ltd.	433,000	1,447
GF Securities Co. Ltd. Class H	598,400	1,445
Shenzhen Inovance Technology Co. Ltd. Class A	132,900	1,438
3 China Feihe Ltd.	2,691,000	1,436
Shaanxi Coal Industry Co. Ltd. Class A	450,100	1,436
1 Laopu Gold Co. Ltd. Class H	16,200	1,426
*.3 China Literature Ltd.	263,400	1,419
Luzhou Laojiao Co. Ltd. Class A	75,000	1,418
Hithink RoyalFlush Information Network Co. Ltd. Class A	27,553	1,405
*.1 Kingsoft Cloud Holdings Ltd.	1,660,010	1,394
China Construction Bank Corp. Class A	1,050,900	1,350
China Medical System Holdings Ltd.	780,000	1,345
Wanhua Chemical Group Co. Ltd. Class A	152,800	1,345
Bank of Ningbo Co. Ltd. Class A	337,268	1,344
Postal Savings Bank of China Co. Ltd. Class A	1,657,400	1,340
*.1 Beijing Fourth Paradigm Technology Co. Ltd. Class H	184,700	1,323
China Cinda Asset Management Co. Ltd. Class H	8,119,000	1,316
China National Nuclear Power Co. Ltd. Class A	1,042,400	1,316
Huatai Securities Co. Ltd. Class A	426,600	1,303
Chongqing Rural Commercial Bank Co. Ltd. Class H	1,579,000	1,299
Bank of Jiangsu Co. Ltd. Class A	848,100	1,286
Yangzijiang Financial Holding Ltd.	1,570,236	1,276
China State Construction International Holdings Ltd.	1,107,750	1,260
NARI Technology Co. Ltd. Class A	369,871	1,260
SF Holding Co. Ltd. Class A	222,098	1,259
CRRC Corp. Ltd. Class A	1,162,400	1,252
Inner Mongolia Yitai Coal Co. Ltd. Class B	637,704	1,244
ZTE Corp. Class A	203,298	1,241

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Country Garden Services Holdings Co. Ltd.	1,557,059	1,238
Sany Heavy Industry Co. Ltd. Class A	396,546	1,234
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	172,200	1,230
Dongyue Group Ltd.	947,000	1,218
China Galaxy Securities Co. Ltd. Class A	491,100	1,214
China International Capital Corp. Ltd. Class A	230,498	1,194
COSCO SHIPPING Energy Transportation Co. Ltd. Class H	844,000	1,193
GigaDevice Semiconductor Inc. Class A	38,451	1,189
Yadea Group Holdings Ltd.	756,000	1,182
Advanced Micro-Fabrication Equipment Inc. Class A	29,928	1,176
InnoCare Pharma Ltd. Class H	641,000	1,175
China Power International Development Ltd.	2,715,851	1,171
China Conch Venture Holdings Ltd.	930,998	1,164
Gree Electric Appliances Inc. of Zhuhai Class A	206,900	1,157
China Tourism Group Duty Free Corp. Ltd. Class A	107,768	1,153
JOYY Inc. ADR	19,384	1,150
Shanghai Electric Group Co. Ltd. Class H	1,970,000	1,149
Foshan Haitian Flavouring & Food Co. Ltd. Class A	213,444	1,144
RLX Technology Inc. ADR	467,145	1,140
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	369,139	1,131
Beijing Kingsoft Office Software Inc. Class A	22,327	1,127
Chinasoft International Ltd.	1,486,000	1,112
Shanghai Fudan Microelectronics Group Co. Ltd. Class H	204,000	1,110
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	1,581,200	1,107
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	286,900	1,106
Sunac China Holdings Ltd.	5,894,000	1,105
Everest Medicines Ltd.	172,000	1,085
China Everbright Bank Co. Ltd. Class H	2,639,000	1,083
China United Network Communications Ltd. Class A	1,419,000	1,082
Haitian International Holdings Ltd.	395,000	1,079
Ganfeng Lithium Co. Ltd. Class A	110,780	1,075
CSC Financial Co. Ltd. Class H	633,000	1,074
Eve Energy Co. Ltd. Class A	91,605	1,071
ZEEKR Intelligent Technology Holding Ltd. ADR	37,526	1,071
Ping An Healthcare & Technology Co. Ltd.	600,227	1,062
Montage Technology Co. Ltd. Class A	55,380	1,061
RoboSense Technology Co. Ltd.	236,600	1,059
China Oilfield Services Ltd. Class H	1,078,000	1,052
LONGi Green Energy Technology Co. Ltd. Class A	352,877	1,047
China Minsheng Banking Corp. Ltd. Class A	1,897,900	1,043
Haier Smart Home Co. Ltd. Class A	275,000	1,037
BOE Technology Group Co. Ltd. Class A	1,814,000	1,035
GF Securities Co. Ltd. Class A	324,275	1,030
OmniVision Integrated Circuits Group Inc.	55,885	1,027
New China Life Insurance Co. Ltd. Class A	107,800	1,027
Shengyi Technology Co. Ltd. Class A	113,800	1,026
Eastroc Beverage Group Co. Ltd. Class A	25,940	1,021
Shanghai United Imaging Healthcare Co. Ltd. Class A	51,371	1,010
AviChina Industry & Technology Co. Ltd. Class H	1,980,000	1,009
Bank of Nanjing Co. Ltd. Class A	634,200	1,009
Fosun International Ltd.	1,587,464	1,007
Brilliance China Automotive Holdings Ltd.	2,042,000	1,005
China CSSC Holdings Ltd. Class A	198,900	1,005
Anhui Gujing Distillery Co. Ltd. Class B	79,300	1,003
SAIC Motor Corp. Ltd. Class A	428,199	1,002
Keymed Biosciences Inc.	129,000	999
China Everbright Bank Co. Ltd. Class A	2,114,100	993
Baoshan Iron & Steel Co. Ltd. Class A	957,100	992
Ningbo Tuopu Group Co. Ltd. Class A	94,950	991
Shenzhen International Holdings Ltd.	950,000	985
Microport Scientific Corp.	630,052	983
Jiangsu Expressway Co. Ltd. Class H	808,000	983
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	1,013,580	979
Zhejiang Expressway Co. Ltd. Class H	998,440	975
China Resources Pharmaceutical Group Ltd.	1,501,500	962
Lens Technology Co. Ltd. Class A	229,400	948
Sinopec Engineering Group Co. Ltd. Class H	1,002,135	944
Kingboard Laminates Holdings Ltd.	563,358	943
Fuyao Glass Industry Group Co. Ltd. Class A	99,100	940
Daqo New Energy Corp. ADR	28,637	935

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Shanghai MicroPort MedBot Group Co. Ltd. Class H	265,000	934
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	132,410	930
China Communications Services Corp. Ltd. Class H	1,526,000	915
Shennan Circuits Co. Ltd. Class A	30,362	914
* Qinghai Salt Lake Industry Co. Ltd. Class A	262,498	914
Goldwind Science & Technology Co. Ltd. Class H	535,565	909
Fufeng Group Ltd.	875,000	906
* Alibaba Pictures Group Ltd.	7,640,000	904
WUS Printed Circuit Kunshan Co. Ltd. Class A	90,380	899
Suzhou TFC Optical Communication Co. Ltd. Class A	40,684	897
Rongsheng Petrochemical Co. Ltd. Class A (XSEC)	622,200	891
*.1 Air China Ltd. Class H	1,202,000	883
China Merchants Securities Co. Ltd. Class A	357,800	872
* Tianqi Lithium Corp. Class A (XSEC)	115,848	870
China Reinsurance Group Corp. Class H	4,276,000	868
Shenwan Hongyuan Group Co. Ltd. Class A	1,125,300	865
Huaneng Power International Inc. Class A	753,800	862
*.3 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd. Class H	186,000	852
Shandong Gold Mining Co. Ltd. Class A	167,777	847
* iQIYI Inc. ADR	366,312	846
* Beijing Enterprises Water Group Ltd.	2,623,015	843
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	87,550	843
CSC Financial Co. Ltd. Class A	227,500	838
Ningxia Baofeng Energy Group Co. Ltd. Class A	323,180	838
Jiangsu Hengli Hydraulic Co. Ltd. Class A	61,972	837
Illytek Co. Ltd. Class A	106,800	835
* SF Holding Co. Ltd. Class H	179,600	833
Sinotrans Ltd. Class H	1,224,000	832
Uni-President China Holdings Ltd.	764,800	828
Bank of Shanghai Co. Ltd. Class A	614,537	820
Bank of Hangzhou Co. Ltd. Class A	370,600	818
China Railway Group Ltd. Class A	1,031,100	815
Aluminum Corp. of China Ltd. Class A	578,300	811
*.1 China Vanke Co. Ltd. Class H	1,418,289	804
*.3 Sincere Pharmaceutical Group Ltd.	505,000	804
China CITIC Bank Corp. Ltd. Class A	736,700	802
Xtep International Holdings Ltd.	1,105,000	800
* Tongwei Co. Ltd. Class A	228,900	797
Sunshine Insurance Group Co. Ltd. Class H	1,678,000	796
Autohome Inc. ADR	31,542	795
* China Southern Airlines Co. Ltd. Class H	1,312,000	791
XCMG Construction Machinery Co. Ltd. Class A	528,300	790
TCL Electronics Holdings Ltd.	658,333	782
China Three Gorges Renewables Group Co. Ltd. Class A	1,304,400	779
China Jinmao Holdings Group Ltd.	4,486,000	775
* Dongfang Electric Corp. Ltd. Class H	317,400	774
* Shanghai Electric Group Co. Ltd. Class A	590,600	773
* Shoucheng Holdings Ltd.	2,743,600	771
C&D International Investment Group Ltd.	375,000	770
* Bank of Beijing Co. Ltd. Class A	977,100	768
* Nine Dragons Paper Holdings Ltd.	1,068,000	765
*.1.3 East Buy Holding Ltd.	271,500	765
Avary Holding Shenzhen Co. Ltd. Class A	103,598	764
Zhongjin Gold Corp. Ltd. Class A	246,000	764
* TravelSky Technology Ltd. Class H	579,000	762
* Mao Geping Cosmetics Co. Ltd. Class H	66,000	762
Grand Pharmaceutical Group Ltd.	715,080	761
Wens Foodstuff Group Co. Ltd. Class A	297,360	759
Lingyi iTech Guangdong Co. Class A	345,100	758
*.3 Tuhu Car Inc.	332,800	757
Power Construction Corp. of China Ltd. Class A	945,600	750
Great Wall Motor Co. Ltd. Class A	233,631	748
Greentown China Holdings Ltd.	693,879	743
GoerTek Inc. Class A	160,800	742
*.3 China Tourism Group Duty Free Corp. Ltd. Class H	85,400	734
* Chongqing Changan Automobile Co. Ltd. Class A	420,486	732
*.3 Topsports International Holdings Ltd.	1,844,000	731
Aier Eye Hospital Group Co. Ltd. Class A	423,928	730
Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	2,038,400	728
Daqin Railway Co. Ltd. Class A	902,000	727

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sanan Optoelectronics Co. Ltd. Class A	372,200	726
Anhui Jianghuai Automobile Group Corp. Ltd. Class A	100,500	721
SDIC Power Holdings Co. Ltd. Class A	354,895	716
Air China Ltd. Class A	646,900	715
1,3 Pharmaron Beijing Co. Ltd. Class H	212,023	708
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	28,098	704
*1,3 CALB Group Co. Ltd. Class H	161,400	696
Zhongsheng Group Holdings Ltd.	437,500	691
China Tobacco International HK Co. Ltd.	141,000	687
1 China Everbright Ltd.	528,000	686
Focus Media Information Technology Co. Ltd. Class A	630,000	686
1 Shanghai Conant Optical Co. Ltd. Class H	118,000	684
AECC Aviation Power Co. Ltd. Class A	123,900	681
Huaxin Cement Co. Ltd. Class H	302,600	679
China Traditional Chinese Medicine Holdings Co. Ltd.	2,252,000	678
Guangzhou Automobile Group Co. Ltd. Class H	1,611,399	676
* Shenzhen Longsys Electronics Co. Ltd. Class A	18,400	676
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	507,593	674
Harbin Electric Co. Ltd. Class H	408,000	671
COSCO SHIPPING Ports Ltd.	908,000	669
*1,3 Weimob Inc.	2,276,000	666
ANE Cayman Inc.	450,500	665
Guangzhou Tinci Materials Technology Co. Ltd. Class A	118,360	663
Orient Securities Co. Ltd. Class A	430,708	660
Jiangsu Yanghe Distillery Co. Ltd. Class A	66,195	659
Zhejiang Juhua Co. Ltd. Class A	132,400	657
Sany Heavy Equipment International Holdings Co. Ltd.	695,000	656
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	435,200	655
Shanghai International Airport Co. Ltd. Class A	144,040	654
Huaxia Bank Co. Ltd. Class A	676,100	647
IEIT Systems Co. Ltd. Class A	70,412	645
1,3 China Merchants Securities Co. Ltd. Class H	319,132	641
Hisense Home Appliances Group Co. Ltd. Class H	216,000	637
Anhui Conch Cement Co. Ltd. Class A	195,200	636
Shanghai Electric Power Co. Ltd. Class A	152,500	636
China Overseas Property Holdings Ltd.	1,017,493	635
GD Power Development Co. Ltd. Class A	852,199	634
* Kuang-Chi Technologies Co. Ltd. Class A	98,200	629
Weichai Power Co. Ltd. Class A	297,000	625
Zhejiang Huayou Cobalt Co. Ltd. Class A	68,428	624
* Wanguo Gold Group Ltd.	158,000	622
Lufax Holding Ltd. ADR	198,785	620
Huadian Power International Corp. Ltd. Class H	1,050,000	619
Consun Pharmaceutical Group Ltd.	320,000	619
* Yunnan Baiyao Group Co. Ltd. Class A	77,600	618
Lifetech Scientific Corp.	2,367,998	613
Tongling Nonferrous Metals Group Co. Ltd. Class A	824,400	612
People's Insurance Co. Group of China Ltd. Class A	514,600	611
1 Tianneng Power International Ltd.	550,000	610
Zhejiang China Commodities City Group Co. Ltd. Class A	235,400	610
China Energy Engineering Corp. Ltd. Class A (XSSC)	1,786,300	605
* Guangdong Haid Group Co. Ltd. Class A	73,577	604
DPC Dash Ltd.	53,200	604
China Water Affairs Group Ltd.	746,000	602
China Suntien Green Energy Corp. Ltd. Class H	1,074,000	601
* China Merchants Energy Shipping Co. Ltd. Class A	460,600	598
* China Eastern Airlines Corp. Ltd. Class H	1,160,000	596
* EHang Holdings Ltd. ADR	32,268	594
Shannon Semiconductor Technology Co. Ltd. Class A	31,800	592
* Beijing Compass Technology Development Co. Ltd. Class A	29,065	591
China Datang Corp. Renewable Power Co. Ltd. Class H	1,922,000	589
* Sihuan Pharmaceutical Holdings Group Ltd.	3,078,000	587
* China Eastern Airlines Corp. Ltd. Class A	868,400	586
Hengli Petrochemical Co. Ltd. Class A	231,000	583
Yueshi Property Co. Ltd.	1,010,972	582
Zangge Mining Co. Ltd. Class A	70,099	580
China Zheshang Bank Co. Ltd. Class H	1,763,000	574
Huagong Tech Co. Ltd. Class A	51,100	573
JF SmartInvest Holdings Ltd.	80,500	573
Metallurgical Corp. of China Ltd. Class A	1,162,800	571

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Hainan Airlines Holding Co. Ltd. Class A	2,289,605	570
Shengyi Electronics Co. Ltd. Class A	37,221	568
Lonking Holdings Ltd.	1,414,000	564
360 Security Technology Inc. Class A	334,698	563
* Versilicon Microelectronics Shanghai Co. Ltd. Class A	25,172	563
*,1,3 ZJLD Group Inc.	501,000	563
Poly Developments & Holdings Group Co. Ltd. Class A	544,099	561
CGN Power Co. Ltd. Class A	1,012,800	561
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	89,600	561
China Jushi Co. Ltd. Class A	243,130	560
* Abbisko Cayman Ltd.	299,000	560
Bank of Chengdu Co. Ltd. Class A	234,700	555
* Beijing Capital International Airport Co. Ltd. Class H	1,538,000	552
Guolian Minsheng Securities Co. Ltd. Class A	356,500	552
Anhui Gujing Distillery Co. Ltd. Class A	24,300	550
Yankuang Energy Group Co. Ltd. Class A	265,785	550
Weibo Corp. Class A	50,270	550
Chaozhou Three-Circle Group Co. Ltd. Class A	78,500	548
Caitong Securities Co. Ltd. Class A	453,068	548
* Sichuan Biokin Pharmaceutical Co. Ltd. Class A	10,449	548
Hello Group Inc. ADR	80,613	547
Zhejiang NHU Co. Ltd. Class A	159,476	545
Goldwind Science & Technology Co. Ltd. Class A	246,900	545
*,1 XXF Group Holdings Ltd.	445,000	545
Gotion High-tech Co. Ltd. Class A	84,800	543
Shenzhen Envicool Technology Co. Ltd. Class A	55,094	543
Sinolink Securities Co. Ltd. Class A	389,000	540
JinkoSolar Holding Co. Ltd. ADR	21,451	539
*,3 Luye Pharma Group Ltd.	1,327,500	538
Shenzhen Transsion Holdings Co. Ltd. Class A	50,144	538
* Baiyin Nonferrous Group Co. Ltd. Class A	722,200	537
* Newborn Town Inc.	394,000	536
* National Silicon Industry Group Co. Ltd. Class A	166,391	535
TCL Technology Group Corp. Class A	876,420	531
TBEA Co. Ltd. Class A	192,850	531
Shanghai Industrial Holdings Ltd.	302,000	530
Shanghai Baosight Software Co. Ltd. Class B	472,528	530
China Coal Energy Co. Ltd. Class A	277,800	530
CNPC Capital Co. Ltd. Class A	359,700	528
*,3 Orient Securities Co. Ltd. Class H	565,600	527
Jiangxi Copper Co. Ltd. Class A	91,200	527
* China Southern Airlines Co. Ltd. Class A	559,800	525
Piotech Inc. Class A	12,241	525
Henan Shuanghui Investment & Development Co. Ltd. Class A	144,878	524
* Greentown Service Group Co. Ltd.	912,825	524
Kunlun Tech Co. Ltd. Class A	80,900	524
Wolong Electric Group Co. Ltd. Class A	77,040	523
Yihai International Holding Ltd.	340,000	522
Industrial Securities Co. Ltd. Class A	538,250	521
Xiamen Tungsten Co. Ltd. Class A	103,500	520
Chongqing Changan Automobile Co. Ltd. Class B	891,263	519
Wasion Holdings Ltd.	322,000	518
*,3 China Railway Signal & Communication Corp. Ltd. Class H	1,180,500	518
*,3 Yixin Group Ltd.	1,771,000	516
Anhui Expressway Co. Ltd. Class H	322,000	511
Unisplendour Corp. Ltd. Class A	133,940	510
West China Cement Ltd.	1,334,000	510
*,3 Hangzhou Tigermed Consulting Co. Ltd. Class H	84,700	507
Datang International Power Generation Co. Ltd. Class H	1,648,000	507
Huaqin Technology Co. Ltd. Class A	35,500	507
*,3 Genertec Universal Medical Group Co. Ltd.	635,000	506
Range Intelligent Computing Technology Group Co. Ltd. Class A	71,199	505
*,1,3 Jinxin Fertility Group Ltd.	1,582,500	501
Yutong Bus Co. Ltd. Class A	110,000	500
Changjiang Securities Co. Ltd. Class A	402,320	499
*,3 CARsgen Therapeutics Holdings Ltd.	235,500	499
* Seazen Group Ltd.	1,761,754	496
Founder Securities Co. Ltd. Class A	428,698	496
Rockchip Electronics Co. Ltd. Class A	19,399	495
JCET Group Co. Ltd. Class A	87,700	494

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Metallurgical Corp. of China Ltd. Class H	1,618,000	493
*1,3 Shanghai Junshi Biosciences Co. Ltd. Class H	143,800	491
Shenzhen Technwinsemi Technology Co. Ltd. Class A	15,260	490
1 Weilong Delicious Global Holdings Ltd.	319,000	489
Q Technology Group Co. Ltd.	271,000	487
3 Shenwan Hongyuan Group Co. Ltd. Class H	1,100,800	484
Shanghai Rural Commercial Bank Co. Ltd. Class A	403,506	484
Sichuan Chuantou Energy Co. Ltd. Class A	233,300	483
* Guangdong HEC Technology Holding Co. Ltd. Class A	159,600	483
Sinoma Science & Technology Co. Ltd. Class A	98,600	480
*1,3 Alphamab Oncology	323,000	478
Guosen Securities Co. Ltd. Class A	240,955	476
Sinopec Shanghai Petrochemical Co. Ltd. Class H	2,772,000	474
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	196,000	473
* Pacific Securities Co. Ltd. Class A	743,900	471
*3 Evergrande Property Services Group Ltd.	3,115,500	469
1 Chifeng Jilong Gold Mining Co. Ltd. Class H	127,000	467
Shougang Fushan Resources Group Ltd.	1,188,441	466
Maxscend Microelectronics Co. Ltd. Class A	44,372	466
1 AVICOPTER plc Class A	91,400	463
China Resources Beverage Holdings Co. Ltd.	340,200	460
Shanghai Allist Pharmaceuticals Co. Ltd. Class A	30,051	454
Shanghai Chicmax Cosmetic Co. Ltd. Class H	41,100	453
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	53,900	452
FinVolution Group ADR	73,777	451
CITIC Heavy Industries Co. Ltd. Class A	424,000	448
Yunnan Copper Co. Ltd. Class A	176,200	447
Yuxuei REIT	3,806,817	446
Sieyuan Electric Co. Ltd. Class A	24,100	445
Huadong Medicine Co. Ltd. Class A	76,030	444
Nexchip Semiconductor Corp. Class A	94,176	444
* FIH Mobile Ltd.	185,200	442
Ningbo Huaxiang Electronic Co. Ltd. Class A	94,300	440
* Citic Pacific Special Steel Group Co. Ltd. Class A	214,110	439
* COFCO Joycome Foods Ltd.	2,053,000	438
* Vnet Group Inc. ADR	42,122	438
China Resources Building Materials Technology Holdings Ltd.	2,014,000	438
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	106,400	436
* China Rare Earth Resources & Technology Co. Ltd. Class A	58,400	433
BOC International China Co. Ltd. Class A	219,100	433
Onewo Inc. Class H	150,600	433
Sunwoda Electronic Co. Ltd. Class A	85,700	432
Huizhou Desay Sv Automotive Co. Ltd. Class A	25,900	432
Hainan Airport Infrastructure Co. Ltd. Class A	622,972	432
* Wuhan Guide Infrared Co. Ltd. Class A	220,995	431
Shandong Nanshan Aluminum Co. Ltd. Class A	664,400	430
Shenzhen Kinwong Electronic Co. Ltd. Class A	42,200	430
Huan Securities Co. Ltd. Class A	459,600	428
* Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	45,700	426
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	294,100	424
BOE Technology Group Co. Ltd. Class B	1,145,300	423
Ecovacs Robotics Co. Ltd. Class A	33,500	421
3 Linklogis Inc. Class B	1,021,500	420
Chongqing Rural Commercial Bank Co. Ltd. Class A	429,800	418
China Resources Microelectronics Ltd. Class A	58,605	418
COFCO Sugar Holding Co. Ltd. Class A	189,700	417
Tianshan Aluminum Group Co. Ltd. Class A	221,300	416
* Loongson Technology Corp. Ltd. Class A	21,449	416
Empyrean Technology Co. Ltd. Class A	24,400	415
Shanghai International Port Group Co. Ltd. Class A	523,300	411
*1,3 Hygeia Healthcare Holdings Co. Ltd. Class C	244,732	411
Andon Health Co. Ltd. Class A	72,100	411
Lao Feng Xiang Co. Ltd. Class B	112,210	410
*1 Tianqi Lithium Corp. Class H	66,600	409
Smartsens Technology Shanghai Co. Ltd. Class A	27,275	408
* China Vanke Co. Ltd. Class A	461,400	407
China Zheshang Bank Co. Ltd. Class A	966,770	406
Yunnan Aluminium Co. Ltd. Class A	125,400	405
* Henan Zhongfu Industry Co. Ltd. Class A	423,800	405
Sichuan Road & Bridge Co. Ltd. Class A	301,700	402

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Chongqing Qianli Technology Co. Ltd. Class A	239,600	402
* CCOOP Group Co. Ltd. Class A	1,065,400	401
*.3 Legend Holdings Corp. Class H	309,100	400
Ningbo Joyson Electronic Corp. Class A	89,000	399
* Anker Innovations Technology Co. Ltd. Class A	24,120	397
* Jinko Solar Co. Ltd. Class A	485,479	397
China International Marine Containers Group Co. Ltd. Class H	431,400	394
* Biwin Storage Technology Co. Ltd. Class A	21,414	394
Gushengtang Holdings Ltd.	106,300	392
*.3 CanSino Biologics Inc. Class H	65,600	390
Everbright Securities Co. Ltd. Class A	148,900	390
* YTO Express Group Co. Ltd. Class A	161,700	389
*.1 Fenbi Ltd.	1,081,000	389
CGN New Energy Holdings Co. Ltd.	1,096,000	388
LexinFintech Holdings Ltd. ADR	80,306	387
* China First Heavy Industries Co. Ltd. Class A	854,900	387
Hengtong Optic-electric Co. Ltd. Class A	122,500	385
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	78,000	384
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	743,500	383
* China Overseas Grand Oceans Group Ltd.	1,365,500	382
Kangmei Pharmaceutical Co. Ltd. Class A	1,317,800	381
Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	36,900	379
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	101,900	377
China Meheco Group Co. Ltd. Class A	238,080	377
Poly Property Services Co. Ltd. Class H	87,100	376
Zhejiang Dahua Technology Co. Ltd. Class A	130,000	374
1 Flat Glass Group Co. Ltd. Class H	238,000	374
CSI Solar Co. Ltd. Class A	171,556	374
Xinhua Winshare Publishing & Media Co. Ltd. Class H	278,000	373
Henan Shenhua Coal Industry & Electricity Power Co. Ltd. Class A	107,100	372
* Founder Technology Group Corp. Class A	214,400	372
Jointown Pharmaceutical Group Co. Ltd. Class A	518,230	371
Hangzhou Silan Microelectronics Co. Ltd. Class A	82,800	371
Tongkun Group Co. Ltd. Class A	185,800	371
Haohua Chemical Science & Technology Co. Ltd. Class A	83,300	371
Unigroup Guoxin Microelectronics Co. Ltd. Class A	32,199	370
* Zhesang Securities Co. Ltd. Class A	226,600	370
Sensteed Hi-tech Group Class A	642,800	370
Sharetronic Data Technology Co. Ltd. Class A	16,240	370
* China Greatwall Technology Group Co. Ltd. Class A	155,100	369
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	103,100	366
*.2 New Horizon Health Ltd.	201,000	366
China Energy Engineering Corp. Ltd. Class H	2,456,000	366
Ningbo Deye Technology Co. Ltd. Class A	34,841	365
Shenghe Resources Holding Co. Ltd. Class A	111,500	364
Giant Network Group Co. Ltd. Class A	73,700	364
* Shanghai 2345 Network Holding Group Co. Ltd. Class A	325,800	363
China Lesso Group Holdings Ltd.	630,000	361
* Jiangsu Eastern Shengzhong Co. Ltd. Class A	277,913	361
Fu Shou Yuan International Group Ltd.	952,000	360
Qingdao Hanhe Cable Co. Ltd. Class A	679,900	358
Beijing Enlight Media Co. Ltd. Class A	150,200	358
Hangzhou Oxygen Plant Group Co. Ltd. Class A	92,200	358
3 Isofstone Information Technology Group Co. Ltd. Class A	47,900	358
* Everbright Securities Co. Ltd. Class H	283,400	356
* Tianfeng Securities Co. Ltd. Class A	483,100	356
China National Chemical Engineering Co. Ltd. Class A	326,900	355
Beijing Jingneng Clean Energy Co. Ltd. Class H	1,110,000	354
* Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	291,500	353
* Skyworth Group Ltd.	695,340	352
Han's Laser Technology Industry Group Co. Ltd. Class A	60,697	351
COSCO SHIPPING Development Co. Ltd. Class H	2,356,000	351
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	265,073	350
Zhejiang Chint Electrics Co. Ltd. Class A	86,500	349
Zhongtai Securities Co. Ltd. Class A	356,126	349
* Sunshine Lake Pharma Co. Ltd.	59,154	349
Sangfor Technologies Inc. Class A	18,900	348
CQ Pharmaceutical Holding Co. Ltd. Class A	459,200	347
1 Central China Securities Co. Ltd. Class H	1,047,230	347
* Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	882,800	347

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Spring Airlines Co. Ltd. Class A	46,000	347
TongFu Microelectronics Co. Ltd. Class A	57,700	345
Satellite Chemical Co. Ltd. Class A	136,887	345
Zhejiang Yinlun Machinery Co. Ltd. Class A	64,200	345
Yonghui Superstores Co. Ltd. Class A	523,900	344
Jiangsu King's Luck Brewery JSC Ltd. Class A	62,927	343
Hubei Chutian Smart Communication Co. Ltd. Class A	600,400	343
Yuanjie Semiconductor Technology Co. Ltd. Class A	4,805	343
China Baoan Group Co. Ltd. Class A	211,400	341
QuantumCTek Co. Ltd. Class A	4,184	341
Hundsun Technologies Inc. Class A	76,751	340
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	267,600	339
Sinofert Holdings Ltd.	1,728,000	338
Shandong Linglong Tyre Co. Ltd. Class A	155,500	336
BAIC Motor Corp. Ltd. Class H	1,296,900	335
Shanjin International Gold Co. Ltd. Class A	109,560	335
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	126,600	335
United Nova Technology Co. Ltd. Class A	379,697	335
China National Medicines Corp. Ltd. Class A	79,600	333
Hua Hong Semiconductor Ltd. Class A	18,959	333
Orbtec Inc. Class A	27,117	333
Huayu Automotive Systems Co. Ltd. Class A	115,600	332
ACM Research Shanghai Inc. Class A	13,316	332
Haisco Pharmaceutical Group Co. Ltd. Class A	41,500	331
COSCO SHIPPING Energy Transportation Co. Ltd. Class A	174,900	331
Dongfang Electric Corp. Ltd. Class A	112,700	330
Minmetals Capital Co. Ltd. Class A	396,560	330
Advanced Technology & Materials Co. Ltd. Class A	110,200	329
Yihai Kerry Arawana Holdings Co. Ltd. Class A	72,700	329
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	383,600	329
Huaxin Cement Co. Ltd. Class A	108,200	328
Xinjiang Daqo New Energy Co. Ltd. Class A	77,790	328
Shenzhen Kaifu Technology Co. Ltd. Class A	85,300	327
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	310,600	326
Anhui Construction Engineering Group Co. Ltd. Class A	488,700	326
China Tungsten & Hightech Materials Co. Ltd. Class A	99,030	326
GEM Co. Ltd. Class A	271,300	325
Bank of Suzhou Co. Ltd. Class A	279,390	325
State Grid Information & Communication Co. Ltd. Class A	125,500	325
Beijing Shunxin Agriculture Co. Ltd. Class A	146,399	323
Datang International Power Generation Co. Ltd. Class A	630,900	323
BeOne Medicines Ltd. Class A	7,712	323
Jiangsu Hoperun Software Co. Ltd. Class A	37,200	322
FAW Jiefang Group Co. Ltd. Class A	318,600	322
Blue Moon Group Holdings Ltd.	840,500	321
Shanghai Huace Navigation Technology Ltd. Class A	71,148	321
Fujian Qingshan Paper Industry Co. Ltd. Class A	638,400	321
Shenzhen MTC Co. Ltd. Class A	369,600	320
Zhongyuan Environment-Protection Co. Ltd. Class A	258,800	320
Chifeng Jilong Gold Mining Co. Ltd. Class A	76,800	320
Sichuan Changhong Electric Co. Ltd. Class A	223,400	320
Shenzhen Everwin Precision Technology Co. Ltd. Class A	59,680	319
Beijing New Building Materials plc Class A	95,500	319
Hubei Feilihua Quartz Glass Co. Ltd. Class A	29,000	319
China BlueChemical Ltd. Class H	1,028,000	318
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	232,000	318
Hangzhou SF Intra-City Industrial Co. Ltd. Class H	197,800	318
Anhui Anke Biotechnology Group Co. Ltd. Class A	207,200	317
Towngas Smart Energy Co. Ltd.	628,000	315
Sinomach Heavy Equipment Group Co. Ltd. Class A	632,500	315
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	124,700	314
Tibet Huayu Mining Co. Ltd. Class A	74,900	314
Shenzhen Click Technology Co. Ltd. Class A	117,700	312
Qilu Bank Co. Ltd. Class A	366,100	312
Zhejiang Rongtai Electric Material Co. Ltd. Class A	22,100	312
CSPC Innovation Pharmaceutical Co. Ltd. Class A	62,400	311
Lihuyai Weiyuan Chemical Co. Ltd. Class A	155,300	309
Yeaalink Network Technology Corp. Ltd. Class A	60,942	308
Hangcha Group Co. Ltd. Class A	76,300	308
Mango Excellent Media Co. Ltd. Class A	74,026	307

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Jiangsu Zhongtian Technology Co. Ltd. Class A	129,000	307
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	266,700	306
Glarun Technology Co. Ltd. Class A	76,200	306
Bank of Chongqing Co. Ltd. Class H	295,500	305
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	38,419	305
Shanghai Putailai New Energy Technology Co. Ltd. Class A	74,095	304
Sailun Group Co. Ltd. Class A	141,100	304
Imeik Technology Development Co. Ltd. Class A	13,520	304
Huaneng Lancang River Hydropower Inc. Class A	219,800	304
Yonyou Network Technology Co. Ltd. Class A	137,925	303
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	55,200	303
Shanghai Construction Group Co. Ltd. Class A	764,000	303
New Hope Liuhe Co. Ltd. Class A	220,700	302
1,3 Asiainfo Technologies Ltd.	258,800	301
APT Medical Inc. Class A	7,766	301
Hongta Securities Co. Ltd. Class A	243,700	300
GalaxyCore Inc. Class A	133,842	300
Fiat Glass Group Co. Ltd. Class A	114,895	299
Supcon Technology Co. Ltd. Class A	40,692	299
Shenzhen Megmeet Electrical Co. Ltd. Class A	27,900	298
Shenzhen Expressway Corp. Ltd. Class H	318,000	297
Changchun High-Tech Industry Group Co. Ltd. Class A	18,846	297
Wingtech Technology Co. Ltd. Class A	47,000	297
Ingenic Semiconductor Co. Ltd. Class A	24,300	296
SSY Group Ltd.	738,336	295
Beijing Shougang Co. Ltd. Class A	498,800	295
Yongor Group Co. Ltd. Class A	279,400	295
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	68,800	295
Huadian Power International Corp. Ltd. Class A	386,897	294
China Railway Construction Heavy Industry Corp. Ltd. Class A	390,275	294
Yangtze Optical Fibre & Cable Joint Stock Co. Ltd. Class A	24,600	293
North Copper Co. Ltd. Class A	132,500	293
CIMC Enric Holdings Ltd.	302,000	292
Guoyuan Securities Co. Ltd. Class A	237,020	292
Henan Pinggao Electric Co. Ltd. Class A	117,700	292
Sun Art Retail Group Ltd.	1,199,500	291
Shenergy Co. Ltd. Class A	251,500	291
Guizhou Tyre Co. Ltd. Class A	415,200	291
Zhejiang Zheneng Electric Power Co. Ltd. Class A	400,800	291
Qingdao Port International Co. Ltd. Class A	241,800	290
JL Mag Rare-Earth Co. Ltd. Class A	52,720	290
Tsingtao Brewery Co. Ltd. Class A	31,400	290
Delton Technology Guangzhou Inc. Class A	27,800	290
Shanghai Baosight Software Co. Ltd. Class A	89,425	289
ASR Microelectronics Co. Ltd. Class A	22,017	289
Amllogic Shanghai Co. Ltd. Class A	23,787	288
Angang Steel Co. Ltd. Class H	1,100,800	287
Nanjing Securities Co. Ltd. Class A	241,400	287
Beijing Roborock Technology Co. Ltd. Class A	12,502	287
Asia - Potash International Investment Guangzhou Co. Ltd. Class A	48,900	287
37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	97,900	286
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	655,497	285
YUNDA Holding Group Co. Ltd. Class A	277,846	285
*,3 Yidu Tech Inc.	390,500	285
Beijing Jingneng Power Co. Ltd. Class A	421,200	285
Shede Spirits Co. Ltd. Class A	32,700	285
Accelink Technologies Co. Ltd. Class A	32,100	284
China International Marine Containers Group Co. Ltd. Class A	256,100	284
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	29,000	284
Hangzhou Chang Chuan Technology Co. Ltd. Class A	24,200	284
Changshu Fengfan Power Equipment Co. Ltd. Class A	421,600	284
Shaanxi Energy Investment Co. Ltd. Class A	205,300	284
Chongqing Zhifei Biological Products Co. Ltd. Class A	97,750	283
Shandong Xiantan Co. Ltd. Class A	319,100	283
Talkweb Information System Co. Ltd. Class A	58,700	283
Western Superconducting Technologies Co. Ltd. Class A	25,721	283
Raytron Technology Co. Ltd. Class A	24,205	283
Shenzhen Sunway Communication Co. Ltd. Class A	56,200	282
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	78,071	282
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	81,900	282

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shanghai Electric Wind Power Group Co. Ltd. Class A	97,337	282
Wuhan Dameng Database Co. Ltd. Class A	7,131	282
Shenzhen Goodix Technology Co. Ltd. Class A	24,300	281
China Oilfield Services Ltd. Class A	138,225	280
Fujian Longking Co. Ltd. Class A	118,200	280
Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	25,800	280
Bestechnic Shanghai Co. Ltd. Class A	8,103	280
Shenzhen Kedali Industry Co. Ltd. Class A	11,000	279
BAIC BluePark New Energy Technology Co. Ltd. Class A	237,432	279
Xi'an Shaangu Power Co. Ltd. Class A	228,300	279
ENN Natural Gas Co. Ltd. Class A	101,270	278
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	29,600	278
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	39,500	278
Hwatsing Technology Co. Ltd. Class A	14,408	278
Inner Mongolia ERDOS Resources Co. Ltd. Class B	278,544	277
Dosilicon Co. Ltd. Class A	21,075	276
Fujian Wanchen Biotechnology Group Co. Ltd. Class A	11,100	276
Guangshen Railway Co. Ltd. Class H	936,000	275
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	67,746	275
Hopson Development Holdings Ltd.	678,016	275
PAX Global Technology Ltd.	400,000	274
Hengdian Group DMEGC Magnetics Co. Ltd. Class A	92,100	274
Shanghai Baosteel Packaging Co. Ltd. Class A	352,300	274
Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	84,300	273
Leo Group Co. Ltd. Class A	364,100	273
Maoyan Entertainment	318,800	273
China Film Group Co. Ltd. Class A	133,600	273
Sinopec Kantons Holdings Ltd.	526,000	272
Hunan Gold Corp. Ltd. Class A	89,180	272
Zhejiang Crystal-Optech Co. Ltd. Class A	77,500	272
Jinduicheng Molybdenum Co. Ltd. Class A	128,979	272
Bairong Inc.	215,000	272
Fulin Precision Co. Ltd. Class A	98,910	272
Jinan Shengquan Group Share Holding Co. Ltd. Class A	69,200	272
Guangdong Guanhai High-Tech Co. Ltd. Class A	596,100	272
Hangzhou Tigermed Consulting Co. Ltd. Class A	32,150	271
Shanghai RAAS Blood Products Co. Ltd. Class A	285,500	271
Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	31,545	271
China Animal Husbandry Industry Co. Ltd. Class A	251,200	271
Livzon Pharmaceutical Group Inc. Class A	52,281	270
Hangzhou First Applied Material Co. Ltd. Class A	122,413	270
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	184,600	270
First Tractor Co. Ltd. Class A	147,500	270
Ming Yuan Cloud Group Holdings Ltd.	636,000	270
Harbin Hatou Investment Co. Ltd. Class A	256,200	270
Walvax Biotechnology Co. Ltd. Class A	156,100	268
Canny Elevator Co. Ltd. Class A	259,700	268
Pharmaron Beijing Co. Ltd. Class A	57,019	268
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	369,300	268
Tian Di Science & Technology Co. Ltd. Class A	318,511	268
China Railway Tielong Container Logistics Co. Ltd. Class A	294,700	268
Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	67,700	268
Shui On Land Ltd.	2,925,000	267
NetDragon Websoft Holdings Ltd.	170,000	266
China Great Wall Securities Co. Ltd. Class A	171,200	266
Beijing Tong Ren Tang Co. Ltd. Class A	55,761	266
COSCO SHIPPING Development Co. Ltd. Class A	718,600	265
Universal Scientific Industrial Shanghai Co. Ltd. Class A	77,900	264
Guangshen Railway Co. Ltd. Class A	614,800	264
Bank of Lanzhou Co. Ltd. Class A	783,163	264
Mabwell Shanghai Bioscience Co. Ltd. Class A	39,601	264
Jiangsu Expressway Co. Ltd. Class A	136,000	263
AK Medical Holdings Ltd.	348,000	263
Jiangsu Leili Motor Co. Ltd. Class A	34,100	263
Jiangxi Zhengbang Technology Co. Ltd. Class A	639,300	262
Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	144,770	262
Befar Group Co. Ltd. Class A	430,800	262
Tianjin Port Co. Ltd. Class A	388,000	262
Sinomach Automobile Co. Ltd. Class A	297,500	261
Newway Valve Suzhou Co. Ltd. Class A	35,300	261

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
RoboTechnik Intelligent Technology Co. Ltd. Class A	8,300	261
Yuxiu Transport Infrastructure Ltd.	476,000	260
¹ China Modern Dairy Holdings Ltd.	1,669,500	260
Liaoning Cheng Da Co. Ltd. Class A	145,200	260
Gulin Sanjin Pharmaceutical Co. Ltd. Class A	123,600	260
Ningbo Orient Wires & Cables Co. Ltd. Class A	29,500	260
Tianli International Holdings Ltd.	840,000	259
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	124,700	259
JNBY Design Ltd.	111,500	259
Dalian Bio-Chem Co. Ltd. Class A	61,500	259
Nanjing Iron & Steel Co. Ltd. Class A	350,000	258
Kingfa Sci & Tech Co. Ltd. Class A	90,700	258
³ China East Education Holdings Ltd.	306,500	258
[*] China National Software & Service Co. Ltd. Class A	35,100	258
^{*,1,3} Haichang Ocean Park Holdings Ltd.	2,740,000	258
Kangji Medical Holdings Ltd.	222,000	257
Hengyi Petrochemical Co. Ltd. Class A	272,500	257
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	291,500	257
Western Mining Co. Ltd. Class A	76,100	257
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	65,800	256
Shenzhen H&T Intelligent Control Co. Ltd. Class A	35,400	256
SG Micro Corp. Class A (XSHE)	24,722	256
Zhejiang Cfmoto Power Co. Ltd. Class A	7,100	255
Western Region Gold Co. Ltd. Class A	66,000	254
Advanced Fiber Resources Zhuhai Ltd. Class A	17,300	254
[*] Henan Shijia Photons Technology Co. Ltd. Class A	26,455	254
[*] Shandong Hontron Aluminum Industry Holding Co. Ltd.	88,000	254
Kingnet Network Co. Ltd. Class A	75,700	253
[*] Shenzhen CECport Technologies Co. Ltd. Class A	67,500	253
[*] Sichuan Huafeng Technology Co. Ltd. Class A	23,494	253
Yunnan Yuntianhua Co. Ltd. Class A	62,299	252
Poly Property Group Co. Ltd.	1,053,000	251
[*] Shandong Humon Smelting Co. Ltd. Class A	135,400	251
OFILM Group Co. Ltd. Class A	144,400	251
Wangsu Science & Technology Co. Ltd. Class A	154,300	251
Goneo Group Co. Ltd. Class A	40,803	251
Wintime Energy Group Co. Ltd. Class A	1,108,800	251
Aisino Corp. Class A	214,300	250
Xiamen Port Development Co. Ltd. Class A	169,900	250
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	49,200	249
[*] Beijing Dabeinong Technology Group Co. Ltd. Class A	429,400	249
Shanghai DZH Ltd. Class A	121,900	249
[*] Shijiazhuang Shangtai Technology Co. Ltd. Class A	17,800	249
[*] Sinopec Oilfield Service Corp. Class A	787,700	248
Shanghai Huayi Group Co. Ltd. Class A	221,800	248
China Southern Power Grid Energy Storage Co. Ltd. Class A	139,000	248
Beijing Huafeng Test & Control Technology Co. Ltd. Class A	8,773	247
China XD Electric Co. Ltd. Class A	220,487	247
Triangle Tyre Co. Ltd. Class A	119,000	247
[*] Juneyao Airlines Co. Ltd. Class A	135,100	246
[*] Shenzhen Infogem Technologies Co. Ltd. Class A	36,900	246
[*] Qingdao East Steel Tower Stock Co. Ltd. Class A	99,200	246
Qunabox Group Ltd.	52,121	246
Shanghai Friendess Electronic Technology Corp. Ltd. Class A	12,745	245
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	336,100	245
Asymchem Laboratories Tianjin Co. Ltd. Class A	17,700	244
[*] Autohome Inc. Class A	38,644	244
Nuode New Materials Co. Ltd. Class A	244,590	243
Hainan Jinpan Smart Technology Co. Ltd. Class A	25,212	243
Leyard Optoelectronic Co. Ltd. Class A	250,100	242
Bestsun Energy Co. Ltd. Class A	407,400	242
China Coal Xinji Energy Co. Ltd. Class A	238,200	242
DHC Software Co. Ltd. Class A	165,769	241
Beijing Tiantan Biological Products Corp. Ltd. Class A	92,680	240
China Petroleum Engineering Corp. Class A	478,400	240
[*] Huaming Power Equipment Co. Ltd. Class A	65,400	240
[*] Sohu.com Ltd. ADR	16,045	239
Shanghai Belling Co. Ltd. Class A	49,800	239
[*] Loncin Motor Co. Ltd. Class A	124,300	238
[*] Everdisplay Optronics Shanghai Co. Ltd. Class A	620,652	237

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• Hunan New Wellful Co. Ltd. Class A	268,300	237
• Hubei Energy Group Co. Ltd. Class A	354,400	236
• Ninestar Corp. Class A	77,500	236
• Hisense Home Appliances Group Co. Ltd. Class A	65,700	236
• Shanghai Environment Group Co. Ltd. Class A	201,840	236
3 • Angelalign Technology Inc.	28,753	236
• Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	354,500	236
• Zhejiang Changsheng Sliding Bearings Co. Ltd. Class A	19,200	236
• Anhui Zhongding Sealing Parts Co. Ltd. Class A	73,000	235
• Yunnan Energy New Material Co. Ltd. Class A	34,500	235
• Shanghai Junshi Biosciences Co. Ltd. Class A	41,430	235
• Ningbo Yunsheng Co. Ltd. Class A	117,000	235
• CIG Shanghai Co. Ltd. Class A	16,300	235
• Hisense Visual Technology Co. Ltd. Class A	67,200	234
• JA Solar Technology Co. Ltd. Class A	117,899	233
• BBMG Corp. Class A	963,700	233
• Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	63,900	233
• Huafon Chemical Co. Ltd. Class A	184,100	232
• Nanjing Hanrui Cobalt Co. Ltd. Class A	33,300	232
• Xiamen C & D Inc. Class A	161,800	232
• SICC Co. Ltd. Class A	23,578	232
• COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	226,800	232
• Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	173,201	230
• TianShan Material Co. Ltd. Class A	271,800	230
• Beijing Gehua CATV Network Co. Ltd. Class A	203,200	230
• Qingdao Huicheng Environmental Technology Group Co. Ltd. Class A	10,600	230
• Seazen Holdings Co. Ltd. Class A	114,800	229
• Tiangong International Co. Ltd.	604,000	229
• Xiangcai Co. Ltd. Class A	126,300	229
• Cathay Biotech Inc. Class A	32,064	229
• China Railway Hi-tech Industry Co. Ltd. Class A	194,000	229
• Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	25,492	229
• Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	129,500	229
• Shanxi Coking Coal Energy Group Co. Ltd. Class A	221,170	228
• Guangxi Liugong Machinery Co. Ltd. Class A	139,200	228
• Neusoft Corp. Class A	154,200	228
• Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	13,680	228
• Tong Ren Tang Technologies Co. Ltd. Class H	380,000	227
• LB Group Co. Ltd. Class A	87,600	227
• Perfect World Co. Ltd. Class A	93,750	226
• Bank of Changsha Co. Ltd. Class A	167,800	226
• Gaotu Techedu Inc. ADR	78,650	225
• Xiamen Amoytop Biotech Co. Ltd. Class A	21,963	225
• Shanghai Highly Group Co. Ltd. Class A	70,900	225
• Inner Mongolia Furui Medical Science Co. Ltd. Class A	21,900	225
• Xinyi Energy Holdings Ltd.	1,372,200	224
• Dong-E-E-Jiao Co. Ltd. Class A	33,600	224
• CNGR Advanced Material Co. Ltd. Class A	34,580	224
• Guobo Electronics Co. Ltd. Class A	22,368	224
• Newland Digital Technology Co. Ltd. Class A	57,499	223
• Guangdong Hongda Holdings Group Co. Ltd. Class A	39,300	222
• Giantec Semiconductor Corp. Class A	9,517	222
• Northking Information Technology Co. Ltd. Class A	74,200	222
• Maanshan Iron & Steel Co. Ltd. Class H	674,000	221
• Henan Yuguang Gold & Lead Co. Ltd. Class A	128,300	221
• StarPower Semiconductor Ltd. Class A	15,020	221
• Anji Microelectronics Technology Shanghai Co. Ltd. Class A	7,935	220
• Lingyuan Iron & Steel Co. Ltd. Class A	665,300	220
• Shandong Sun Paper Industry JSC Ltd. Class A	109,700	219
3 • Sunac Services Holdings Ltd.	1,099,055	219
• China Hainan Rubber Industry Group Co. Ltd. Class A	275,400	219
• Jiang Su Suyan Jingshen Co. Ltd. Class A	145,100	219
• Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	14,994	219
• Remegen Co. Ltd. Class A	15,707	219
• Anhui XDLK Microsystem Corp. Ltd. Class A	24,163	219
• CSG Holding Co. Ltd. Class B	936,406	218
• Shenzhen Capchem Technology Co. Ltd. Class A	29,160	218
• Maanshan Iron & Steel Co. Ltd. Class A	382,200	218
• Trina Solar Co. Ltd. Class A	76,264	218
• Sinomine Resource Group Co. Ltd. Class A	27,440	217

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• XTC New Energy Materials Xiamen Co. Ltd. Class A	18,609	217
Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	18,882	217
Nantong Jianghai Capacitor Co. Ltd. Class A	53,800	216
Shandong Pharmaceutical Glass Co. Ltd. Class A	73,500	216
Angel Yeast Co. Ltd. Class A	39,500	216
Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	27,500	216
• Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	162,100	216
Greenland Holdings Corp. Ltd. Class A	862,700	215
Shenzhen Agricultural Power Group Co. Ltd. Class A	178,700	215
• Zhejiang Longsheng Group Co. Ltd. Class A	144,900	215
Sichuan Anning Iron & Titanium Co. Ltd. Class A	47,800	215
*,1 Shenzhen Investment Ltd.	1,975,953	214
Shenzhen Laibao Hi-tech Co. Ltd. Class A	136,400	214
Huaibei Mining Holdings Co. Ltd. Class A	114,500	214
China Resources Medical Holdings Co. Ltd.	492,590	214
Jiangxi Ganyue Expressway Co. Ltd. Class A	284,900	214
Western Securities Co. Ltd. Class A	176,322	213
• Jiangsu Yoke Technology Co. Ltd. Class A	19,600	213
Hangzhou Iron & Steel Co. Class A	166,400	213
Hydsoft Technology Co. Ltd. Class A	27,000	213
• Hanwei Electronics Group Corp. Class A	26,800	212
Shenyang Machine Tool Co. Ltd. Class A	194,400	212
• Zhihu Inc. ADR	48,728	212
Gan & Lee Pharmaceuticals Co. Ltd. Class A	22,100	211
Quectel Wireless Solutions Co. Ltd. Class A	15,751	210
Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	60,933	209
Hunan Valin Steel Co. Ltd. Class A	257,000	209
China Education Group Holdings Ltd.	545,000	209
• Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	77,340	209
Shenzhen Invt Electric Co. Ltd. Class A	164,700	209
• Pengxin International Mining Co. Ltd. Class A	181,800	209
Suzhou Jinfu Technology Co. Ltd. Class A	188,900	209
Chongqing Zongshen Power Machinery Co. Ltd. Class A	62,200	208
Hangzhou GreatStar Industrial Co. Ltd.	48,000	208
Beijing Teamsun Technology Co. Ltd. Class A	77,400	208
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	43,500	207
• Health & Happiness H&H International Holdings Ltd.	133,236	207
1,3 Medlive Technology Co. Ltd.	152,500	207
Guangdong Provincial Expressway Development Co. Ltd. Class A	127,000	207
Shuanglin Co. Ltd. Class A	36,820	207
• Suzhou Centec Communications Co. Ltd. Class A	12,080	207
Anhui Yingjia Distillery Co. Ltd. Class A	34,500	206
*,3 China Bohai Bank Co. Ltd. Class H	1,569,000	206
• Jishi Media Co. Ltd. Class A	394,100	206
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	346,700	206
3 Qingdao Port International Co. Ltd. Class H	224,000	205
Beijing Yanjing Brewery Co. Ltd. Class A	124,200	205
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	50,450	205
Sunshine Guojian Pharmaceutical Shanghai Co. Ltd. Class A	19,975	205
Hesteel Co. Ltd. Class A	577,400	204
Hoshine Silicon Industry Co. Ltd. Class A	29,300	204
• Fiberhome Telecommunication Technologies Co. Ltd. Class A	59,800	204
Tsinghua Tongfang Co. Ltd. Class A	166,700	204
Dajin Heavy Industry Co. Ltd. Class A	28,700	203
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	376,400	202
Livzon Pharmaceutical Group Inc. Class H	50,106	202
Ningbo Sanxing Medical Electric Co. Ltd. Class A	64,100	202
• Ningbo Jifeng Auto Parts Co. Ltd. Class A	103,400	202
Anhui Heli Co. Ltd. Class A	68,800	202
• Shenzhen Forms Syntion Information Co. Ltd. Class A	38,100	202
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	67,100	201
*,1,3 Ocumension Therapeutics	188,000	201
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	198,130	200
• J-Yuan Trust Co. Ltd. Class A	475,000	200
• Datang Huayin Electric Power Co. Ltd. Class A	214,300	200
Huangshan Novel Co. Ltd. Class A	124,000	200
• Shanxi Taigang Stainless Steel Co. Ltd. Class A	336,300	199
• Tangrenshen Group Co. Ltd. Class A	296,047	199
Zhejiang Dingli Machinery Co. Ltd. Class A	26,634	199
Shenzhen Fortune Trend Technology Co. Ltd. Class A	9,864	199

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	126,800	199
Zhejiang Hailiang Co. Ltd. Class A	122,300	198
CLMC Vehicles Group Co. Ltd. Class A	146,400	198
Jiangsu Xukuang Energy Co. Ltd. Class A	288,300	198
T&S Communications Co. Ltd. Class A	14,100	198
Winning Health Technology Group Co. Ltd. Class A	158,600	197
Quzhou Xin'an Development Co. Ltd. Class A	323,300	197
Kingsemi Co. Ltd. Class A	11,692	197
Hsino Tower Group Co. Ltd. Class A	321,700	197
Xinhua Winshare Publishing & Media Co. Ltd. Class A	97,200	196
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	30,800	196
Farasis Energy Gan Zhou Co. Ltd. Class A	78,204	196
MotoMotion China Corp. Class A	14,700	195
Lee & Man Paper Manufacturing Ltd.	549,000	194
Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	170,271	194
Lepu Medical Technology Beijing Co. Ltd. Class A	76,100	194
All Winner Technology Co. Ltd. Class A	30,134	194
Visual China Group Co. Ltd. Class A	63,500	193
Guosheng Securities Inc. Class A	65,600	193
Sichuan Expressway Co. Ltd. Class H	292,000	192
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	81,900	192
AIMA Technology Group Co. Ltd. Class A	41,697	192
Shanghai Awinic Technology Co. Ltd. Class A	16,443	192
Hualan Biological Engineering Inc. Class A	84,275	191
MYS Group Co. Ltd. Class A	314,400	191
Sunresin New Materials Co. Ltd. Class A	24,525	191
Jinhui Liquor Co. Ltd. Class A	68,500	191
Broadex Technologies Co. Ltd. Class A	13,600	191
Sigmastar Technology Ltd. Class A	23,100	191
SooChow Securities Co. Ltd. Class A	140,608	190
Jiangsu Cnano Technology Co. Ltd. Class A	23,558	190
China Yongda Automobiles Services Holdings Ltd.	861,000	189
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	126,500	189
Sichuan New Energy Power Co. Ltd. Class A	109,603	189
Autel Intelligent Technology Corp. Ltd. Class A	34,855	189
Guangzhou Haige Communications Group Inc. Co. Class A	114,000	188
Nanfeng Zhongjin Environment Co. Ltd. Class A	299,930	188
Oriental Pearl Group Co. Ltd. Class A	137,900	188
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	90,000	188
Jiangsu Guoxin Corp. Ltd. Class A	162,800	188
Chongqing Chuanyu Automation Co. Ltd. Class A	57,200	188
Mloptic Corp. Class A	3,638	188
An Hui Wenenergy Co. Ltd. Class A	162,200	187
Joinn Laboratories China Co. Ltd. Class H	67,643	187
Wanxiang Qianchao Co. Ltd. Class A	105,400	186
Guangzhou Baiyun International Airport Co. Ltd. Class A	135,200	186
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	10,200	186
Sany Renewable Energy Co. Ltd. Class A	46,897	186
First Tractor Co. Ltd. Class H	184,000	185
Tianshui Huatian Technology Co. Ltd. Class A	108,300	184
Baoding Tianwei Baobian Electric Co. Ltd. Class A	154,200	184
Mehow Innovative Ltd. Class A	55,860	184
POCO Holding Co. Ltd. Class A	16,700	184
Skyverse Technology Co. Ltd. Class A	11,557	184
Shenzhen Das Intellitech Co. Ltd. Class A	397,300	183
HLA Group Corp. Ltd. Class A	210,100	183
Sinochem International Corp. Class A	309,300	182
Guanghui Energy Co. Ltd. Class A	243,700	181
Central China Securities Co. Ltd. Class A	282,700	181
Zhuzhou CRRC Times Electric Co. Ltd. Class A	24,671	181
C&S Paper Co. Ltd. Class A	161,100	180
Anhui Yingliu Electromechanical Co. Ltd. Class A	32,100	180
Jiangsu Etern Co. Ltd. Class A	85,900	180
Gansu Shangfeng Cement Co. Ltd. Class A	112,600	179
Zhende Medical Co. Ltd. Class A	13,400	179
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	84,700	179
Shenma Industry Co. Ltd. Class A	127,900	179
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	74,500	178
Suzhou Maxwell Technologies Co. Ltd. Class A	12,006	178
Humanwell Healthcare Group Co. Ltd. Class A	60,000	178

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Espressif Systems Shanghai Co. Ltd. Class A	7,590	178
Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	416,800	177
China Foods Ltd.	332,000	177
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	46,200	177
Anjoy Foods Group Co. Ltd. Class A	17,000	177
Dazhong Mining Co. Ltd.	64,396	177
AVIC Chengdu UAS Co. Ltd. Class A	25,988	177
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	247,900	176
SPIC Industry-Finance Holdings Co. Ltd. Class A	189,900	176
Chongqing Brewery Co. Ltd. Class A	23,300	176
Shanghai Bright Meat Group Co. Ltd. Class A	184,200	176
China Risun Group Ltd.	584,000	176
Ningbo Zhenyu Technology Co. Ltd. Class A	7,560	176
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	20,420	176
Beijing Sifang Automation Co. Ltd. Class A	44,500	176
Cinda Securities Co. Ltd. Class A	65,400	176
Liaoning Port Co. Ltd. Class A	729,600	175
Xinte Energy Co. Ltd. Class H	175,600	175
China Wafer Level CSP Co. Ltd. Class A	42,300	175
Meihua Holdings Group Co. Ltd. Class A	111,623	175
Beijing Easpring Material Technology Co. Ltd. Class A	17,900	174
Zhuzhou Hongda Electronics Corp. Ltd. Class A	29,000	174
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	19,700	174
JCHX Mining Management Co. Ltd. Class A	18,900	174
Yili Chuanning Biotechnology Co. Ltd. Class A	108,900	174
SanFeng Intelligent Equipment Group Co. Ltd. Class A	131,200	174
Electric Connector Technology Co. Ltd. Class A	24,500	173
Sichuan Expressway Co. Ltd. Class A	215,200	173
Shanghai Huafo Aluminum Corp. Class A	70,200	173
InventisBio Co. Ltd. Class A	40,658	173
Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	49,600	172
Yanlord Land Group Ltd.	312,100	171
ApicHope Pharmaceutical Group Co. Ltd.	21,700	171
MGI Tech Co. Ltd. Class A	18,467	171
Shanghai Chlor-Alkali Chemical Co. Ltd. Class A	111,200	171
North Industries Group Red Arrow Co. Ltd. Class A	65,700	170
Guangzhou Automobile Group Co. Ltd. Class A	154,100	170
Greatown Holdings Ltd. Class A	220,800	170
Shanghai Pudong Construction Co. Ltd. Class A	150,100	170
Jiangsu Boqian New Materials Stock Co. Ltd. Class A	22,300	170
Shanghai Foreign Service Holding Group Co. Ltd. Class A	225,700	170
Dongguan Yiheda Automation Co. Ltd. Class A	42,000	170
COL Group Co. Ltd. Class A	42,700	170
Bank of Xi'an Co. Ltd. Class A	311,700	170
Sinocelltech Group Ltd. Class A	22,616	170
New Guomai Digital Culture Co. Ltd. Class A	86,800	170
Adicon Holdings Ltd.	218,500	170
Betta Pharmaceuticals Co. Ltd. Class A	21,100	169
Joinn Laboratories China Co. Ltd. Class A	32,625	169
Jiangxi Jovo Energy Co. Ltd. Class A	37,000	169
Geovis Technology Co. Ltd. Class A	29,428	169
Estun Automation Co. Ltd. Class A (XSEC)	47,400	168
China Oriental Group Co. Ltd.	996,000	168
Zhejiang Weiming Environment Protection Co. Ltd. Class A	55,371	168
Xinxing Ductile Iron Pipes Co. Ltd. Class A	276,500	168
Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	149,250	168
Bank of Chongqing Co. Ltd. Class A	111,651	168
Changzhou Fusion New Material Co. Ltd. Class A	20,068	168
Siasun Robot & Automation Co. Ltd. Class A	64,400	167
A-Living Smart City Services Co. Ltd. Class H	525,750	167
Keboda Technology Co. Ltd. Class A	15,297	167
Ming Yang Smart Energy Group Ltd. Class A	78,400	167
Fangda Special Steel Technology Co. Ltd. Class A	201,100	167
Dazhong Transportation Group Co. Ltd. Class A	201,900	167
Ginlong Technologies Co. Ltd. Class A	14,755	167
Huali Industrial Group Co. Ltd. Class A	20,079	167
ZhongYeDa Electric Co. Ltd. Class A	121,500	167
Skshu Paint Co. Ltd. Class A	26,824	166
Henan Mingtai AI Industrial Co. Ltd. Class A	78,498	166
Shanghai Haoyuan Chemexpress Co. Ltd. Class A	14,817	166

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Tibet Tianlu Co. Ltd. Class A	92,100	165
Hubei Xingfa Chemicals Group Co. Ltd. Class A	41,200	165
Tibet Rhodiola Pharmaceutical Holding Co. Class A	25,350	165
Jinko Power Technology Co. Ltd. Class A	334,900	165
Bloomage Biotechnology Corp. Ltd. Class A	21,694	165
Suzhou Nanomicro Technology Co. Ltd. Class A	38,226	165
Shanxi Coal International Energy Group Co. Ltd. Class A	106,400	165
Jiangzhong Pharmaceutical Co. Ltd. Class A	54,700	164
Shanghai Moons' Electric Co. Ltd. Class A	15,900	164
Luxin Venture Capital Group Co. Ltd. Class A	79,800	164
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	27,797	163
Qi An Xin Technology Group Inc. Class A	29,697	163
China Shineway Pharmaceutical Group Ltd.	150,000	162
Bethel Automotive Safety Systems Co. Ltd. Class A	22,960	162
Zhejiang Medicine Co. Ltd. Class A	79,000	162
Grimm Advanced Materials Co. Ltd. Class A	50,700	162
Yankershop Food Co. Ltd. Class A	15,660	162
Winner Medical Co. Ltd. Class A	27,900	162
ShaanXi Provincial Natural Gas Co. Ltd. Class A	141,000	162
JoulWatt Technology Co. Ltd. Class A	22,898	162
Guangxi Huaxi Nonferrous Metal Co. Ltd. Class A	35,800	162
Fortior Technology Shenzhen Co. Ltd. Class A	5,943	162
Zhejiang Narada Power Source Co. Ltd. Class A	60,800	161
Shenzhen Huaqiang Industry Co. Ltd. Class A	41,200	161
GRG Banking Equipment Co. Ltd. Class A	88,897	161
CECEP Solar Energy Co. Ltd. Class A	245,590	161
Wushang Group Co. Ltd. Class A	114,800	161
Qingdao Sentury Tire Co. Ltd. Class A	59,080	161
Jiangsu Financial Leasing Co. Ltd. Class A	187,700	161
Dongxing Securities Co. Ltd. Class A	89,900	160
Qingdao TGOOD Electric Co. Ltd. Class A	39,200	160
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	65,500	160
G-bits Network Technology Xiamen Co. Ltd. Class A	2,400	160
Kehua Data Co. Ltd. Class A	20,800	160
Servyoo Software Group Co. Ltd. Class A	21,800	160
HealthyWay Inc.	193,500	160
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	112,200	159
Digital China Information Service Co. Ltd. Class A	59,300	158
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	44,900	158
Zhou Hei Ya International Holdings Co. Ltd.	672,500	158
China Railway Signal & Communication Corp. Ltd. Class A	211,551	158
Far East Smarter Energy Co. Ltd. Class A	144,600	158
Ruijie Networks Co. Ltd. Class A	15,120	158
Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	64,500	157
Yantai Changyu Pioneer Wine Co. Ltd. Class B	143,033	157
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	234,600	157
Thunder Software Technology Co. Ltd. Class A	16,200	157
Hainan Development Holdings Nanhai Co. Ltd. Class A	85,000	156
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	81,700	156
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	289,500	155
Beijing Shiji Information Technology Co. Ltd. Class A	111,723	155
Bringspring Science & Technology Co. Ltd. Class A	41,600	155
Concord New Energy Group Ltd.	3,100,000	154
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	61,400	154
First Capital Securities Co. Ltd. Class A	141,900	154
Shenzhen Expressway Corp. Ltd. Class A	106,900	154
Dongguan Development Holdings Co. Ltd. Class A	92,200	153
Willfar Information Technology Co. Ltd. Class A	29,405	153
Rising Nonferrous Metals Share Co. Ltd. Class A	19,800	153
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	70,300	153
Beijing Sanyuan Foods Co. Ltd. Class A	225,400	153
Oppein Home Group Inc. Class A	20,173	152
Skyworth Digital Co. Ltd. Class A	79,300	152
Jiangsu Lihua Foods Group Co. Ltd.	51,800	152
Xiamen Faratron Co. Ltd. Class A	8,900	151
Hand Enterprise Solutions Co. Ltd. Class A	59,500	151
Yeahka Ltd.	135,200	151
Bluestar Adisseo Co. Class A	114,500	151
Shanghai Fudan Microelectronics Group Co. Ltd. Class A	17,019	151
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	167,000	151

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
China National Gold Group Gold Jewellery Co. Ltd. Class A	130,300	151
Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	159,400	151
Castech Inc. Class A	23,220	151
Red Avenue New Materials Group Co. Ltd. Class A	25,900	150
Unilumin Group Co. Ltd. Class A	144,822	150
Youdao Inc. ADR	14,330	150
Porton Pharma Solutions Ltd. Class A	39,997	150
Capital Securities Co. Ltd. Class A	51,400	150
Shenzhen Intellifusion Technologies Co. Ltd. Class A	13,744	149
Xinfengming Group Co. Ltd. Class A	66,400	148
Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	55,320	148
Digiwin Co. Ltd.	20,100	148
Primarius Technologies Co. Ltd. Class A	27,017	148
Lao Feng Xiang Co. Ltd. Class A	21,700	147
Leader Harmonious Drive Systems Co. Ltd. Class A	6,430	147
Digital China Holdings Ltd.	377,499	146
Hytera Communications Corp. Ltd. Class A	90,200	146
OPT Machine Vision Tech Co. Ltd. Class A	8,144	146
Semitronix Corp. Class A	13,600	146
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	146,603	145
China Enterprise Co. Ltd. Class A	358,800	145
Shanghai M&G Stationery Inc. Class A	36,900	145
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	40,600	144
Valiant Co. Ltd. Class A	73,100	144
DBG Technology Co. Ltd. Class A	33,200	144
Antong Holdings Co. Ltd. Class A	238,300	144
Greatoo Intelligent Equipment Inc. Class A	131,600	144
Sanwei Holding Group Co. Ltd. Class A	88,600	144
Hangzhou EZVIZ Network Co. Ltd. Class A	31,756	144
Bank of Zhengzhou Co. Ltd. Class A	507,361	143
Eastern Air Logistics Co. Ltd. Class A	63,599	143
Shenyang Fortune Precision Equipment Co. Ltd. Class A	14,040	143
Sansteel Minguang Co. Ltd. Fujian Class A	226,000	142
Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	142
China TransInfo Technology Co. Ltd. Class A	91,100	142
Xiamen International Airport Co. Ltd. Class A	59,800	142
BrightGene Bio-Medical Technology Co. Ltd. Class A	17,564	142
Beijing Dahao Technology Corp. Ltd. Class A	52,800	142
Shanghai Zhonggu Logistics Co. Ltd. Class A	91,464	142
Yunnan Tin Co. Ltd. Class A	42,400	141
Beijing Sinnet Technology Co. Ltd. Class A	73,800	141
Sineng Electric Co. Ltd. Class A	31,220	141
Chervon Holdings Ltd.	54,400	141
Suzhou Novosense Microelectronics Co. Ltd. Class A	5,829	141
Suzhou Secote Precision Electronic Co. Ltd. Class A	20,860	141
BBMG Corp. Class H	1,331,000	140
China Zhenhua Group Science & Technology Co. Ltd. Class A	19,800	140
Doushen Beijing Education & Technology Inc. Class A	141,500	140
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	49,800	140
Sino Biological Inc. Class A	13,097	140
Shaanxi Belyuan Chemical Industry Group Co. Ltd. Class A	252,670	140
Southchip Semiconductor Technology Shanghai Co. Ltd. Class A	22,249	140
K Wah International Holdings Ltd.	490,000	139
Jointo Energy Investment Co. Ltd. Hebei Class A	108,700	139
Guangzhou Guanggang Gases & Energy Co. Ltd. Class A	73,556	139
Merit Interactive Co. Ltd. Class A	26,800	138
Sinsoft Co. Ltd. Class A	46,232	138
Jiangsu Guomao Reducer Co. Ltd. Class A	60,300	138
INESA Intelligent Tech Inc. Class A	49,000	138
Sichuan Hongda Co. Ltd. Class A	89,800	138
Qingdao Baheal Pharmaceutical Co. Ltd. Class A	36,700	138
Hefei Chipmore Technology Co. Ltd. Class A	66,913	138
Shenzhen Sunlord Electronics Co. Ltd. Class A	25,500	137
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	38,500	137
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	24,648	137
AlInnovation Technology Group Co. Ltd. Class H	159,000	137
Suzhou Everbright Photonics Co. Ltd. Class A	13,544	137
Jiayou International Logistics Co. Ltd. Class A	69,300	137
Jianshe Industry Group Yunnan Co. Ltd. Class A	33,500	137
Shenzhen Bluetrum Technology Co. Ltd. Class A	7,161	137

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shenzhen Kangtai Biological Products Co. Ltd. Class A	56,271	136
Zhongyu Energy Holdings Ltd.	338,000	136
DaShenLin Pharmaceutical Group Co. Ltd. Class A	52,822	136
Xiamen Xiangyu Co. Ltd. Class A	116,103	136
Jiangxi Ganneng Co. Ltd. Class A	90,200	136
Jihua Group Corp. Ltd. Class A	268,300	136
JS Global Lifestyle Co. Ltd.	589,000	135
Amoy Diagnostics Co. Ltd. Class A	42,200	135
Hangzhou Shunwang Technology Co. Ltd. Class A	43,600	135
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	95,414	135
People.cn Co. Ltd. Class A	47,600	135
Chengdu CORPRO Technology Co. Ltd. Class A	41,800	135
Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	33,300	135
Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	121,900	135
Shenzhen Mason Technologies Co. Ltd. Class A	60,900	135
Hangxiao Steel Structure Co. Ltd. Class A	350,900	134
Digital China Group Co. Ltd. Class A	22,200	134
Shenzhen Urban Transport Planning Center Co. Ltd. Class A	31,200	134
Guangxi Yuegui Guangye Holding Co. Ltd. Class A	59,600	134
Weifu High-Technology Group Co. Ltd. Class B	70,000	133
Konfoong Materials International Co. Ltd. Class A	10,100	133
Liuzhou Iron & Steel Co. Ltd. Class A	175,200	133
Shanghai Chinafortune Co. Ltd. Class A	56,500	133
Chengdu Leejun Industrial Co. Ltd. Class A	84,700	133
Ningbo Shanshan Co. Ltd. Class A	68,800	133
iRay Group Class A	8,705	133
3peak Inc. Class A	5,587	133
Beijing Haohua Energy Resource Co. Ltd. Class A	122,800	133
Huada Automotive Technology Corp. Ltd. Class A	21,700	133
Zhejiang Wanma Co. Ltd. Class A	52,100	132
Citic Offshore Helicopter Co. Ltd. Class A	42,500	132
Tianneng Battery Group Co. Ltd. Class A	27,768	132
Jizhong Energy Resources Co. Ltd. Class A	152,500	131
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	46,400	131
Offshore Oil Engineering Co. Ltd. Class A	170,900	131
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	20,800	131
State Grid Yingda Co. Ltd. Class A	144,300	131
Hainan Meilan International Airport Co. Ltd. Class H	96,000	130
Shanghai Aiko Solar Energy Co. Ltd. Class A	58,520	130
Guangzhou Port Co. Ltd. Class A	276,000	130
By-health Co. Ltd. Class A	73,300	129
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	108,300	129
Sinoma International Engineering Co. Class A	96,700	129
Olympic Circuit Technology Co. Ltd. Class A	22,100	129
AECG Aero-Engine Control Co. Ltd. Class A	48,400	128
Luolai Lifestyle Technology Co. Ltd. Class A	95,800	128
Xianhe Co. Ltd. Class A	39,900	128
Jiangsu Azure Corp. Class A	47,400	128
Hybio Pharmaceutical Co. Ltd. Class A	43,100	128
Ningbo Boway Alloy Material Co. Ltd. Class A	41,500	128
Hainan Strait Shipping Co. Ltd. Class A	66,924	127
Shenzhen Ysstech Info-tech Co. Ltd. Class A	44,500	127
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	210,600	127
Wuchan Zhongda Group Co. Ltd. Class A	154,600	127
CECEP Wind-Power Corp. Class A	293,280	127
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	40,600	127
Keli Sensing Technology Ningbo Co. Ltd. Class A	13,200	127
Eastern Communications Co. Ltd. Class A	68,400	126
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	37,100	126
Sichuan Jiuzhou Electric Co. Ltd. Class A	58,300	126
Transfar Zhilian Co. Ltd. Class A	143,400	126
Moon Environment Technology Co. Ltd. Class A	63,180	126
Hainan Haide Capital Management Co. Ltd. Class A	119,045	126
Heibei Sinopack Electronic Technology Co. Ltd. Class A	15,677	126
Dongfang Electronics Co. Ltd. Class A	75,400	126
Zhejiang Zhaolong Interconnect Technology Co. Ltd. Class A	17,160	126
IKD Co. Ltd. Class A	39,200	125
Shenzhen Changhong Technology Co. Ltd. Class A	64,800	125
Zhejiang Tiantie Science & Technology Co. Ltd. Class A	115,064	125
Ningbo Yongxin Optics Co. Ltd. Class A	8,700	125

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• C*Core Technology Co. Ltd. Class A	28,050	125
• Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	149,700	125
• Bio-Thera Solutions Ltd. Class A	32,280	125
• Luoniushan Co. Ltd. Class A	120,110	124
• BBMG Jidong Cement Group Co. Ltd. Class A	182,800	124
• Beijing Ultrapower Software Co. Ltd. Class A	72,800	124
• Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	190,700	124
• BGI Genomics Co. Ltd. Class A	17,900	124
• Wanda Film Holding Co. Ltd. Class A	80,000	124
• Anyang Iron & Steel Inc. Class A	348,700	124
• Shanghai STEP Electric Corp. Class A	48,900	124
• Forehope Electronic Ningbo Co. Ltd. Class A	27,534	124
• Weifu High-Technology Group Co. Ltd. Class A	40,800	123
• Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	155,740	123
• Shenzhen SC New Energy Technology Corp. Class A	9,300	123
• Grandblue Environment Co. Ltd. Class A	31,200	123
• Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	34,176	123
• Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	17,300	123
• Shanxi Coking Co. Ltd. Class A	205,090	123
• BOE HC SemiTek Corp.	109,900	123
• Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	15,774	123
• Guangdong DFP New Material Group Co. Ltd.	180,000	123
• Yuan Longping High-tech Agriculture Co. Ltd. Class A	89,200	122
• HyUnion Holding Co. Ltd. Class A	97,200	122
• CNOOC Energy Technology & Services Ltd. Class A	221,900	122
• Ningbo Zhoushan Port Co. Ltd. Class A	231,400	122
• Jinyu Bio-Technology Co. Ltd. Class A	80,300	122
• China Express Airlines Co. Ltd. Class A	81,473	122
• Sichuan Development Lomon Co. Ltd. Class A	77,900	122
• Hunan Zhongke Electric Co. Ltd. Class A	33,600	122
• Shandong Weifang Rainbow Chemical Co. Ltd. Class A	11,700	122
• DingDong Cayman Ltd. ADR	66,118	122
• Vanchip Tianjin Technology Co. Ltd. Class A	23,217	122
• Jack Technology Co. Ltd. Class A	19,500	122
• Tineray Chemical Co. Ltd. Class A	154,425	121
• Beijing United Information Technology Co. Ltd. Class A	30,196	121
• Jason Furniture Hangzhou Co. Ltd. Class A	27,880	121
• Guangdong Aofei Data Technology Co. Ltd. Class A	42,500	121
• Aerospace Intelligent Manufacturing Technology Co. Ltd. Class A	43,000	121
• Anhui Kouzi Distillery Co. Ltd. Class A	26,300	120
• Guangdong Shaoneng Group Co. Ltd. Class A	165,700	120
• Sai Micro Electronics Inc. Class A	34,800	120
• Jiangsu Hali Wind Power Equipment Technology Co. Ltd. Class A	10,000	120
• Do-Fluoride New Materials Co. Ltd. Class A	29,820	119
• Henan Zhongyuan Expressway Co. Ltd. Class A	186,600	119
• Arcsoft Corp. Ltd. Class A	15,815	119
• Shanghai Bright Power Semiconductor Co. Ltd. Class A	8,397	119
• China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	172,400	119
• Lingyun Industrial Corp. Ltd. Class A	64,090	119
• Chengdu Hi-tech Development Co. Ltd. Class A	16,900	119
• Baimtec Material Co. Ltd. Class A	15,841	119
• Easy Click Worldwide Network Technology Co. Ltd. Class A	27,400	119
• BOE Varitronix Ltd.	184,527	118
• Beiqi Foton Motor Co. Ltd. Class A	280,300	118
• Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	101,800	118
• Sonoscape Medical Corp. Class A	29,000	117
• Fujian Funeng Co. Ltd. Class A	82,244	117
• Sealand Securities Co. Ltd. Class A	182,770	117
• Foshan Nationstar Optoelectronics Co. Ltd. Class A	95,689	117
• Hubei Dinglong Co. Ltd. Class A	23,400	117
• Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	42,800	117
• Gansu Energy Chemical Co. Ltd. Class A	321,500	117
• Gosuncn Technology Group Co. Ltd. Class A	143,400	117
• Guangdong Mingyang Electric Co. Ltd. Class A	18,100	117
• Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	59,110	116
• Zhongshan Public Utilities Group Co. Ltd. Class A	66,700	116
• Chengdu Xingrong Environment Co. Ltd. Class A	116,800	116
• Wuhan DR Laser Technology Corp. Ltd. Class A	12,288	116
• Beyondsoft Corp. Class A	60,700	116
• Innovation New Material Technology Co. Ltd. Class A	183,300	116

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Explosive Co. Ltd. Class A	59,500	116
Angang Steel Co. Ltd. Class A	308,400	115
Tongling Jingdia Special Magnet Wire Co. Ltd. Class A	75,301	115
Shanghai Daimay Automotive Interior Co. Ltd. Class A	107,356	115
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	59,400	115
Guangzhou Development Group Inc. Class A	118,600	115
Shanghai Beite Technology Co. Ltd. Class A	16,300	115
Offcn Education Technology Co. Ltd. Class A	297,600	114
Luxi Chemical Group Co. Ltd. Class A	60,000	114
1,3 Jiumaojiu International Holdings Ltd.	500,000	114
Henan Liliang Diamond Co. Ltd. Class A	21,120	114
Rizhao Port Co. Ltd. Class A	254,400	114
Jushri Technologies Inc. Class A	31,900	114
Gemdale Corp. Class A	206,200	113
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	148,714	113
NavInfo Co. Ltd. Class A	89,500	113
China Merchants Property Operation & Service Co. Ltd. Class A	70,330	113
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	32,000	113
Heilongjiang Agriculture Co. Ltd. Class A	55,600	113
China World Trade Center Co. Ltd. Class A	39,900	113
Sichuan Hebang Biotechnology Co. Ltd. Class A	369,600	113
Hangzhou Lion Microelectronics Co. Ltd. Class A	22,898	113
Sansure Biotech Inc. Class A	36,489	113
Triumph Science & Technology Co. Ltd. Class A	65,600	113
Insigma Technology Co. Ltd. Class A	75,100	113
Autobio Diagnostics Co. Ltd. Class A	20,815	112
China South Publishing & Media Group Co. Ltd. Class A	65,600	112
Shandong Hi-speed Co. Ltd. Class A	85,500	112
Fangda Carbon New Material Co. Ltd. Class A	128,935	112
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	41,200	112
Bestway Marine & Energy Technology Co. Ltd. Class A	118,400	112
Jade Bird Fire Co. Ltd. Class A	71,388	112
Keda Industrial Group Co. Ltd. Class A	60,600	112
Lizhong Sitong Light Alloys Group Co. Ltd. Class A	32,498	112
Jiangsu Lopal Tech Group Co. Ltd. Class A	44,798	112
Jilin Electric Power Co. Ltd. Class A	135,100	111
Shenzhen Aisidi Co. Ltd. Class A	63,700	111
Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	142,900	111
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	122,800	111
Wuhan P&S Information Technology Co. Ltd. Class A	70,800	111
COFCO Capital Holdings Co. Ltd. Class A	62,300	111
Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	9,878	111
Shandong WIT Dyne Health Co. Ltd. Class A	23,200	111
Levima Advanced Materials Corp. Class A	39,400	111
Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	76,840	111
Wuxi Rural Commercial Bank Co. Ltd. Class A	130,400	111
Zhongmin Energy Co. Ltd. Class A	152,200	111
Vantone Neo Development Group Co. Ltd. Class A	64,100	111
CICT Mobile Communication Technology Co. Ltd. Class A	120,893	111
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	403,700	110
Beijing Global Safety Technology Co. Ltd. Class A	32,700	110
Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	49,790	110
Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	264,800	110
Suzhou Recodeal Interconnect System Co. Ltd. Class A	10,206	110
Guangzhou Hengyun Enterprises Holdings Ltd. Class A	110,989	110
XGD Inc. Class A	28,300	110
Gansu Yasheng Industrial Group Co. Ltd. Class A	252,600	110
Ferrotec Anhui Technology Development Co. Ltd. Class A	20,000	110
Xinjiang Communications Construction Group Co. Ltd. Class A	40,900	109
Shanghai Jinjiang International Hotels Co. Ltd. Class A	34,500	109
Shandong Iron & Steel Co. Ltd. Class A	483,900	109
Shenzhen Rongda Photosensitive & Technology Co. Ltd. Class A	21,000	109
Shanghai Bailian Group Co. Ltd. Class B	193,500	108
Chinalin Securities Co. Ltd. Class A	48,700	108
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	68,700	108
Lanzhou LS Heavy Equipment Co. Ltd. Class A	88,500	108
Oppl Lighting Co. Ltd. Class A	43,600	107
Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	238,800	107
Anhui Guangxin Agrochemical Co. Ltd. Class A	65,240	107
Jiangsu General Science Technology Co. Ltd. Class A	171,500	107

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shanghai SMI Holding Co. Ltd. Class A	162,900	107
Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	170,700	107
Huatu Cendes Co. Ltd. Class A	11,300	107
Bluefocus Intelligent Communications Group Co. Ltd. Class A	102,900	106
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	48,200	106
Sichuan Hexie Shuangma Co. Ltd. Class A	37,000	106
Changzhou Qianhong Biopharma Co. Ltd. Class A	81,300	106
Zhuhai Port Co. Ltd. Class A	136,800	106
Tibet Mineral Development Co. Ltd. Class A	28,600	106
Shenzhen Noposin Crop Science Co. Ltd. Class A	62,000	106
Nanjing Pharmaceutical Co. Ltd. Class A	149,700	106
Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	445,600	106
China Sports Industry Group Co. Ltd. Class A	81,200	106
STO Express Co. Ltd. Class A	48,400	105
Inner Mongolia Berun Chemical Co. Ltd. Class A	110,100	105
Aotecar New Energy Technology Co. Ltd. Class A	234,200	105
YongXing Special Materials Technology Co. Ltd. Class A	15,210	105
Wangfujing Group Co. Ltd. Class A	51,900	105
Shenzhen SED Industry Co. Ltd. Class A	36,000	105
Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	112,400	105
Guodian Nanjing Automation Co. Ltd. Class A	63,660	105
Chow Tai Seng Jewellery Co. Ltd. Class A	53,400	104
Guangdong Topstar Technology Co. Ltd. Class A	22,300	104
Jinlei Technology Co. Ltd. Class A	25,300	104
Jinghua Pharmaceutical Group Co. Ltd. Class A	98,800	104
Jiangsu Pacific Quartz Co. Ltd. Class A	17,850	104
Zhewen Interactive Group Co. Ltd. Class A	84,600	104
Kailuan Energy Chemical Co. Ltd. Class A	113,300	104
Maccura Biotechnology Co. Ltd. Class A	62,700	103
Guangdong Electric Power Development Co. Ltd. Class B	433,520	103
Shenzhen Energy Group Co. Ltd. Class A	104,400	103
Jiangsu Guotai International Group Co. Ltd. Class A	78,800	103
Southwest Securities Co. Ltd. Class A	155,100	103
Guangzhou GRG Metrology & Test Co. Ltd. Class A	34,965	103
Ningbo Xusheng Group Co. Ltd. Class A	48,438	103
Jiangsu Changbao Steeltube Co. Ltd. Class A	111,900	103
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	12,635	103
Huaihe Energy Group Co. Ltd. Class A	195,800	103
Zhejiang Provincial New Energy Investment Group Co. Ltd. Class A	92,600	103
Nanjing Les Information Technology Co. Ltd. Class A	9,316	103
Shanghai Jahwa United Co. Ltd. Class A	28,900	102
Zhejiang Jolly Pharmaceutical Co. Ltd. Class A	41,500	102
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	27,400	102
China CAMC Engineering Co. Ltd. Class A	84,700	101
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	37,000	101
Wuxi Tajji Industry Ltd. Co. Class A	82,500	101
Guoguang Electric Co. Ltd. Class A	45,100	101
Xi'an Bright Laser Technologies Co. Ltd. Class A	9,479	101
Shenzhen Hopewind Electric Co. Ltd. Class A	23,900	101
Jiangsu Shagang Co. Ltd. Class A	123,500	100
515J Holding Group Co. Ltd. Class A	248,654	100
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	42,095	100
Nanjing Tanker Corp. Class A	216,800	100
Arctech Solar Holding Co. Ltd. Class A	16,682	100
Fujian Expressway Development Co. Ltd. Class A	198,000	100
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	21,200	100
Zhejiang Supor Co. Ltd. Class A	14,795	99
Guomai Technologies Inc. Class A	62,300	99
Tayho Advanced Materials Group Co. Ltd. Class A	70,000	99
Wuhan Jingce Electronic Group Co. Ltd. Class A	9,400	99
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	127,300	99
Anhui Expressway Co. Ltd. Class A	47,200	99
Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	86,500	99
Canmax Technologies Co. Ltd. Class A	23,140	99
Intco Medical Technology Co. Ltd. Class A	17,550	98
Shenyang Jinbei Automotive Co. Ltd. Class A	149,400	98
Shanghai Datun Energy Resources Co. Ltd. Class A	50,500	98
Liaoning Energy Industry Co. Ltd. Class A	170,700	98
Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	246,100	98
Sinotrans Ltd. Class A	102,500	97

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Tianma Microelectronics Co. Ltd. Class A	71,200	97
IReader Technology Co. Ltd. Class A	33,200	97
Fibocom Wireless Inc. Class A	25,398	97
Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	33,700	97
* Easyhome New Retail Group Co. Ltd. Class A	238,400	97
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	6,783	97
* Zhejiang Weixing Industrial Development Co. Ltd. Class A	63,300	97
Nations Technologies Inc. Class A	29,700	97
* IRICO Display Devices Co. Ltd. Class A	117,500	97
FESCO Group Co. Ltd. Class A	36,500	97
* Chongqing Genrix Biopharmaceutical Co. Ltd. Class A	22,778	97
Jiangxi Hongcheng Environment Co. Ltd. Class A	75,300	97
*-1 Gemdale Properties & Investment Corp. Ltd.	4,264,000	96
Toly Bread Co. Ltd. Class A	125,000	96
Beijing Jetsen Technology Co. Ltd. Class A	102,600	96
* Alpha Group Class A	79,000	96
JSTI Group Class A	81,300	96
Shenzhen Topband Co. Ltd. Class A	49,300	96
Foryou Corp. Class A	21,600	96
GCL Energy Technology Co. Ltd. Class A	63,900	96
Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	24,300	95
Taiji Computer Corp. Ltd. Class A	25,119	95
Era Co. Ltd. Class A	158,700	95
* China Fortune Land Development Co. Ltd. Class A	319,400	95
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	117,500	95
Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	79,000	95
Anhui Sierte Fertilizer Industry Ltd. Co. Class A	111,900	95
Baoji Titanium Industry Co. Ltd. Class A	21,028	95
Shanghai Fortune Techgroup Co. Ltd. Class A	33,100	95
* SOHO China Ltd.	1,319,000	94
Xuji Electric Co. Ltd. Class A	25,200	94
* Risen Energy Co. Ltd. Class A	62,100	94
Innuovo Technology Co. Ltd. Class A	62,800	94
Jiuguai Liquor Co. Ltd. Class A	10,500	94
* Beijing Relpow Technology Co. Ltd. Class A	25,500	94
Xiamen Bank Co. Ltd. Class A	94,700	94
* Shenzhen Clou Electronics Co. Ltd. Class A	76,800	94
Guotai Epint Software Co. Ltd. Class A	24,469	94
Henan Lingrui Pharmaceutical Co. Class A	29,500	94
Chengdu Kanghua Biological Products Co. Ltd. Class A	8,600	93
* Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	15,542	93
TDG Holdings Co. Ltd. Class A	64,500	93
China Lilang Ltd.	213,000	92
Kaishan Group Co. Ltd. Class A	40,700	92
China Tianying Inc. Class A	112,100	92
Shenzhen Senior Technology Material Co. Ltd. Class A	46,113	92
Inner Mongolia Erduoqi Resources Co. Ltd. Class A	59,192	92
China Railway Materials Co. Ltd. Class A	244,900	92
* Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	9,400	92
Hainan Haiyao Co. Ltd. Class A	107,400	92
* Shenzhen Baoming Technology Co. Ltd. Class A	12,200	92
* EFORT Intelligent Robot Co. Ltd.	28,792	92
Xiamen ITG Group Corp. Ltd. Class A	100,000	91
* Shanxi Meijin Energy Co. Ltd. Class A	123,500	91
Shandong Publishing & Media Co. Ltd. Class A	77,700	91
* Roshow Technology Co. Ltd. Class A	72,900	91
China Automotive Engineering Research Institute Co. Ltd. Class A	37,000	91
Jiangsu Yangnong Chemical Co. Ltd. Class A	9,880	90
Sino-Platinum Metals Co. Ltd. Class A	38,532	90
* Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	46,200	90
Guizhou Chanhen Chemical Corp. Class A	18,600	89
Wuxi Paikexin New Materials Technology Co. Ltd. Class A	9,100	89
Xinjiang Joinworld Co. Ltd. Class A	78,200	89
Beijing Wandong Medical Technology Co. Ltd. Class A	39,700	89
Zhuhai CosMX Battery Co. Ltd. Class A	23,565	89
China National Accord Medicines Corp. Ltd. Class A	24,700	88
Liaoning Chengda Biotechnology Co. Ltd. Class A	22,888	88
Shenzhen YHLO Biotech Co. Ltd. Class A	41,793	88
Shanghai AtHub Co. Ltd. Class A	18,650	87
*-3 Shanghai Haohai Biological Technology Co. Ltd. Class H	24,780	87

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• Jiangxi Special Electric Motor Co. Ltd. Class A	54,900	87
Nanjing Cosmos Chemical Co. Ltd. Class A	44,800	87
• Southern Publishing & Media Co. Ltd. Class A	44,000	87
Visionox Technology Inc. Class A	72,298	86
Deppon Logistics Co. Ltd. Class A	41,000	86
Bank of Qingdao Co. Ltd. Class A	118,500	86
Three Squirrels Inc. Class A	26,000	86
Guangxi Guiguan Electric Power Co. Ltd. Class A	81,800	86
• Chengxin Lithium Group Co. Ltd. Class A	24,000	86
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	11,560	86
Shantui Construction Machinery Co. Ltd. Class A	52,700	86
DongFeng Automobile Co. Ltd. Class A	79,200	86
• Shenzhen Neptunus Bioengineering Co. Ltd. Class A	239,600	85
• Zhejiang Yongtai Technology Co. Ltd. Class A	30,900	85
Sichuan Yahua Industrial Group Co. Ltd. Class A	29,700	85
Lakala Payment Co. Ltd. Class A	25,100	85
Bank of Guiyang Co. Ltd. Class A	99,500	85
Xiamen King Long Motor Group Co. Ltd. Class A	39,700	85
YGSOFT Inc. Class A	92,102	84
Hangzhou Robam Appliances Co. Ltd. Class A	30,600	84
Wuhan Fingu Electronic Technology Co. Ltd. Class A	47,700	84
Goke Microelectronics Co. Ltd. Class A	6,700	84
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	21,427	84
Shenzhen Kstar Science & Technology Co. Ltd. Class A	13,700	83
Shengda Resources Co. Ltd. Class A	25,100	83
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	82,800	83
• Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	46,300	83
CSG Smart Science&Technology Co. Ltd. Class A	46,400	82
Harbin Boshi Automation Co. Ltd. Class A	36,142	82
• Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	27,200	82
Genimous Technology Co. Ltd. Class A	64,200	82
Shanghai Yaoji Technology Co. Ltd. Class A	22,600	82
Weaver Network Technology Co. Ltd. Class A	10,200	82
Joincare Pharmaceutical Group Industry Co. Ltd. Class A	48,000	82
• Beijing GeoEnviron Engineering & Technology Inc. Class A	76,908	82
Beijing eGOVA Co. Ltd. Class A	35,592	82
China Kings Resources Group Co. Ltd. Class A	31,556	82
Nanjing Gaoke Co. Ltd. Class A	63,000	82
Xinyu Iron & Steel Co. Ltd. Class A	136,500	81
• Zhejiang Meida Industrial Co. Ltd. Class A	77,500	81
Longshine Technology Group Co. Ltd. Class A	32,400	81
TangShan Port Group Co. Ltd. Class A	145,900	81
Black Peony Group Co. Ltd. Class A	67,000	81
NYOCOR Co. Ltd. Class A	103,900	81
• Chengdu Guoguang Electric Co. Ltd. Class A	6,445	81
Sinopec Oilfield Service Corp. Class H	806,000	80
Jiangsu Linyang Energy Co. Ltd. Class A	97,800	80
Gambol Pet Group Co. Ltd. Class A	7,800	80
Jiangsu Zhengdan Chemical Industry Co. Ltd. Class A	28,800	80
Shanghai Jinjiang International Hotels Co. Ltd. Class B	59,100	79
• Shanxi Securities Co. Ltd. Class A	87,770	79
Guocheng Mining Co. Ltd. Class A	30,854	79
Sichuan Swellfun Co. Ltd. Class A	13,300	79
KPC Pharmaceuticals Inc. Class A	41,500	79
CTS International Logistics Corp. Ltd. Class A	90,900	79
Hexing Electrical Co. Ltd. Class A	16,700	79
Shandong Bohui Paper Industrial Co. Ltd. Class A	112,100	79
• Shanghai Milkground Food Tech Co. Ltd. Class A	22,100	79
Fujian Star-net Communication Co. Ltd. Class A	20,600	78
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	21,700	78
Eternal Asia Supply Chain Management Ltd. Class A	108,900	78
Chongqing Water Group Co. Ltd. Class A	117,945	78
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	56,280	78
Topchoice Medical Corp. Class A	12,598	77
• Focused Photonics Hangzhou Inc. Class A	33,100	77
Bohai Leasing Co. Ltd. Class A	154,100	77
• Beijing Strong Biotechnologies Inc. Class A	39,900	77
• Shandong Longda Meishi Co. Ltd. Class A	113,100	77
Jingjin Equipment Inc. Class A	35,880	77
• Top Resource Energy Co. Ltd. Class A	92,000	77

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	147,300	77
Renhe Pharmacy Co. Ltd. Class A	87,200	76
Apeloa Pharmaceutical Co. Ltd. Class A	35,000	76
Infore Environment Technology Group Co. Ltd. Class A	78,200	76
Shanghai Vital Microtech Co. Ltd. Class A	29,128	76
Wonders Information Co. Ltd. Class A	78,300	76
Guangdong Marubi Biotechnology Co. Ltd. Class A	15,600	76
Zhefu Holding Group Co. Ltd. Class A	130,600	75
Hefei Meiya Optoelectronic Technology Inc. Class A	26,260	75
Northeast Securities Co. Ltd. Class A	58,700	75
Guangzhou Great Power Energy & Technology Co. Ltd. Class A	10,700	75
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	17,800	75
Vats Liquor Chain Store Management JSC Ltd. Class A	25,800	75
Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	27,400	75
INKON Life Technology Co. Ltd. Class A	49,900	75
Hualan Biological Bacterin Inc. Class A	24,200	75
Fujian Sunner Development Co. Ltd. Class A	31,200	74
Venustech Group Inc. Class A	33,500	74
Weihai Guangwei Composites Co. Ltd. Class A	18,304	74
Shanghai Tunnel Engineering Co. Ltd. Class A	79,800	74
Guangdong Dowstone Technology Co. Ltd. Class A	21,400	74
Xinxiang Richful Lube Additive Co. Ltd. Class A	9,310	74
Kidswant Children Products Co. Ltd. Class A	48,900	74
Hainan Mining Co. Ltd. Class A	53,900	74
Aerospace Hi-Tech Holdings Group Ltd. Class A	27,157	73
Zhejiang Huace Film & Television Co. Ltd. Class A	67,900	73
Songcheng Performance Development Co. Ltd. Class A	64,640	73
Shanghai Pret Composites Co. Ltd. Class A	38,400	73
Guizhou Panjiang Refined Coal Co. Ltd. Class A	100,400	73
Guangdong Advertising Group Co. Ltd. Class A	61,100	73
Shanghai Fulhan Microelectronics Co. Ltd. Class A	11,020	73
Hangjin Technology Co. Ltd. Class A	23,800	72
Shenzhen Yinghe Technology Co. Ltd. Class A	17,100	72
China Meidong Auto Holdings Ltd.	318,000	72
Jiangsu Lianyungang Port Co. Ltd. Class A	89,300	72
Air China Cargo Co. Ltd. Class A	78,055	72
Tianjin Benefo Tejing Electric Co. Ltd. Class A	74,600	72
Guangdong Tapai Group Co. Ltd. Class A	59,300	71
INESA Intelligent Tech Inc. Class B	98,400	71
Zhejiang Jingu Co. Ltd. Class A	48,800	71
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	8,900	71
Shanxi Blue Flame Holding Co. Ltd. Class A	69,300	71
Shanghai Lingang Holdings Corp. Ltd. Class A	44,400	71
Oriental Energy Co. Ltd. Class A	61,400	71
JinJian Cereals Industry Co. Ltd. Class A	75,000	71
Harbin Pharmaceutical Group Co. Ltd. Class A	137,700	71
Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	49,700	70
Tianjin Guangyu Development Co. Ltd. Class A	57,100	70
Guangdong Ellington Electronics Technology Co. Ltd. Class A	44,400	70
China Railway Special Cargo Logistics Co. Ltd. Class A	118,500	70
Yotno Group Co. Ltd. Class A	127,800	69
Beijing North Star Co. Ltd. Class A	257,800	69
Shuangliang Eco-Energy Systems Co. Ltd. Class A	70,800	69
Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	68
Sino GeoPhysical Co. Ltd. Class A	24,000	68
China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	72,300	68
CETC Cyberspace Security Technology Co. Ltd. Class A	26,500	68
Shenzhen Overseas Chinese Town Co. Ltd. Class A	201,900	68
Sunward Intelligent Equipment Co. Ltd. Class A	36,600	68
Shenzhen Gas Corp. Ltd. Class A	71,700	68
Tofflon Science & Technology Group Co. Ltd. Class A	28,400	68
Windey Energy Technology Group Co. Ltd. Class A	26,300	68
Tasly Pharmaceutical Group Co. Ltd. Class A	31,400	68
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	18,657	67
Yonfer Agricultural Technology Co. Ltd. Class A	32,200	67
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	53,402	67
Zhejiang Weixing New Building Materials Co. Ltd. Class A	46,100	67
Huaxi Securities Co. Ltd. Class A	47,000	67
Zhuzhou Kibing Group Co. Ltd. Class A	67,200	67
Piesat Information Technology Co. Ltd. Class A	15,556	67

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Kunshan Dongwei Technology Co. Ltd. Class A	12,502	67
Guangdong Construction Engineering Group Co. Ltd. Class A	123,800	67
Changzheng Engineering Technology Co. Ltd. Class A	25,100	67
Chongqing Iron & Steel Co. Ltd. Class H	378,000	66
Shaanxi International Trust Co. Ltd. Class A	128,100	66
Titan Wind Energy Suzhou Co. Ltd. Class A	61,500	66
Sinotruk Jinan Truck Co. Ltd. Class A	25,900	66
Chinese Universe Publishing & Media Group Co. Ltd. Class A	44,900	66
Caida Securities Co. Ltd. Class A	64,300	66
Fujian Boss Software Development Co. Ltd. Class A	34,700	66
Sichuan Haite High-tech Co. Ltd. Class A	36,800	65
Beijing BDStar Navigation Co. Ltd. Class A	15,400	65
PhiChem Corp. Class A	19,700	65
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	12,040	65
Shandong Hi-Speed Road & Bridge Group Co. Ltd. Class A	75,500	65
Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	15,600	65
Hubei Yihua Chemical Industry Co. Ltd. Class A	33,400	65
Jiangsu ToLand Alloy Co. Ltd. Class A	16,900	65
Xiangtan Electric Manufacturing Co. Ltd. Class A	30,400	65
LianChuang Electronic Technology Co. Ltd. Class A	44,500	64
Beibuwan Port Co. Ltd. Class A	51,700	64
GCL System Integration Technology Co. Ltd. Class A	181,900	64
China CYTS Tours Holding Co. Ltd. Class A	46,800	64
Huafa Industrial Co. Ltd. Zhuhai Class A	93,200	64
Taiyuan Heavy Industry Co. Ltd. Class A (XSHG)	163,400	64
Guangdong Golden Dragon Development Inc. Class A	32,500	63
Wasu Media Holding Co. Ltd. Class A	56,761	63
Fuan Pharmaceutical Group Co. Ltd. Class A	99,300	63
CHN Energy Changyuan Electric Power Co. Ltd. Class A	99,800	63
Shaanxi Construction Engineering Group Corp. Ltd. Class A	117,900	63
China West Construction Group Co. Ltd. Class A	67,200	62
Shenzhen Suntak Circuit Technology Co. Ltd. Class A	31,000	62
Zhejiang Wolvo Bio-Pharmaceutical Co. Ltd. Class A	13,000	62
Shanghai Runda Medical Technology Co. Ltd. Class A	26,400	62
Xinhuanet Co. Ltd. Class A	22,100	62
Beijing Jingyuntong Technology Co. Ltd. Class A	108,400	62
Focus Technology Co. Ltd. Class A	9,300	62
Xiamen Kingdomway Group Co. Class A	21,600	61
Yusys Technologies Co. Ltd. Class A	18,080	61
Zhejiang HangKe Technology Inc. Co. Class A	13,287	61
CanSino Biologics Inc. Class A	5,480	61
Ligao Foods Co. Ltd. Class A	10,500	61
TRS Information Technology Corp. Ltd. Class A	21,100	61
China Merchants Port Group Co. Ltd. Class A	20,700	60
Dongjiang Environmental Co. Ltd. Class A	86,300	60
Jafron Biomedical Co. Ltd. Class A	20,770	60
Shandong Dawn Polymer Co. Ltd. Class A	17,200	60
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	37,800	60
Guangdong Electric Power Development Co. Ltd. Class A	89,200	60
Wuxi Autowell Technology Co. Ltd. Class A	9,749	60
Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	31,500	59
Shenzhen Desay Battery Technology Co. Class A	14,891	59
Beijing SL Pharmaceutical Co. Ltd. Class A	55,500	59
Guangdong Goworld Co. Ltd. Class A	32,200	59
Beijing Capital Development Co. Ltd. Class A	68,400	59
Chongqing Department Store Co. Ltd. Class A	15,300	59
Wuxi NCE Power Co. Ltd. Class A	11,250	59
Yangling Metron New Material Inc. Class A	25,200	59
Pylon Technologies Co. Ltd. Class A	6,304	59
ZWSOFT Co. Ltd. Guangzhou Class A	5,174	59
Norinco International Cooperation Ltd. Class A	37,300	59
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	97,800	59
Guangzhou R&F Properties Co. Ltd. Class H	841,400	58
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	71,400	58
CSG Holding Co. Ltd. Class A	86,700	58
Beijing E-Hualu Information Technology Co. Ltd. Class A	20,228	58
Addsino Co. Ltd. Class A	49,300	58
Konka Group Co. Ltd. Class A	75,700	58
Jiangling Motors Corp. Ltd. Class A	20,700	58
China Aluminum International Engineering Corp. Ltd. Class A	77,600	58

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Hangzhou Dptech Technologies Co. Ltd. Class A	17,400	58
Hongyuan Green Energy Co. Ltd. Class A	14,085	58
RongFa Nuclear Equipment Co. Ltd. Class A	52,600	58
MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	32,600	58
Shanghai Haixin Group Co. Class B	210,800	57
Oupalm Co. Ltd. Class A	77,300	57
Huafon Microfibre Shanghai Technology Co. Ltd. Class A	57,300	57
Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	39,800	57
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	60,800	57
Hiconics Eco-energy Technology Co. Ltd. Class A	68,500	57
Wuhu Token Science Co. Ltd. Class A	64,400	56
Yifan Pharmaceutical Co. Ltd. Class A	30,300	56
Business-intelligence of Oriental Nations Corp. Ltd. Class A	37,500	56
Huafu Fashion Co. Ltd. Class A	82,600	56
MLS Co. Ltd. Class A	45,400	56
Polaris Bay Group Co. Ltd. Class A	54,100	56
Ovctek China Inc. Class A	23,797	56
Huangshan Tourism Development Co. Ltd. Class B	77,426	55
Telling Telecommunication Holding Co. Ltd. Class A	38,600	55
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	43,800	55
Yantai Eddie Precision Machinery Co. Ltd. Class A	20,860	55
Shida Shinghwa Advanced Material Group Co. Ltd. Class A	6,000	55
Guangdong Hongtu Technology Holdings Co. Ltd. Class A	30,500	55
Zotye Automobile Co. Ltd. Class A	105,700	55
Montnets Cloud Technology Group Co. Ltd. Class A	31,300	54
Luenmei Quantum Co. Ltd. Class A	43,800	54
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	45,300	54
GoodWe Technologies Co. Ltd. Class A	6,307	54
Shenzhen Tagen Group Co. Ltd. Class A	99,100	53
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	79,300	53
Sinocare Inc. Class A	19,800	53
Guangzhou Zhujiang Brewery Co. Ltd. Class A	40,100	53
Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	141,400	53
CSSC Science & Technology Co. Ltd. Class A	31,700	53
Wondershare Technology Group Co. Ltd. Class A	5,174	53
Edifier Technology Co. Ltd. Class A	29,474	53
Shanghai AJ Group Co. Ltd. Class A	67,600	53
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	22,300	53
Shenzhen Dynanonic Co. Ltd. Class A	8,184	53
Qingdao Gaoce Technology Co. Ltd. Class A	32,786	53
Hainan Drinda New Energy Technology Co. Ltd. Class A	8,941	53
Tibet Urban Development & Investment Co. Ltd. Class A	30,600	53
Beijing Originwater Technology Co. Ltd. Class A	84,279	52
Baowu Magnesium Technology Co. Ltd. Class A	25,620	52
Riyue Heavy Industry Co. Ltd. Class A	25,200	52
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	43,500	52
Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	20,400	52
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	36,540	52
Cangzhou Mingzhu Plastic Co. Ltd. Class A	79,633	52
Youngy Co. Ltd. Class A	7,800	52
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	59,800	52
China Reform Health Management & Services Group Co. Ltd. Class A	36,900	52
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	54,470	52
Fujian Kuncal Material Technology Co. Ltd. Class A	20,020	52
Jolywood Suzhou Sunwatt Co. Ltd. Class A	60,300	52
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	30,000	51
Suning Universal Co. Ltd. Class A	142,700	51
Wuxi Boton Technology Co. Ltd. Class A	15,600	51
Chengzhi Co. Ltd. Class A	47,400	51
Hwa Create Co. Ltd. Class A	15,600	51
Xi'an Triangle Defense Co. Ltd. Class A	14,100	51
Sinofibers Technology Co. Ltd. Class A	11,200	51
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	51
ORG Technology Co. Ltd. Class A	59,500	50
Chongqing Fuling Zhacai Group Co. Ltd. Class A	27,300	50
BTG Hotels Group Co. Ltd. Class A	24,600	50
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	78,700	50
Jinke Smart Services Group Co. Ltd. Class H	56,700	50
Yunnan Energy Investment Co. Ltd. Class A	29,500	50
Shaanxi Huaqin Technology Industry Co. Ltd. Class A	5,013	50

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Shenzhen Heungkong Holding Co. Ltd. Class A	171,300	50
Beijing North Star Co. Ltd. Class H	442,000	49
Shenzhen Airport Co. Ltd. Class A	48,400	49
Zhongshan Broad Ocean Motor Co. Ltd. Class A	28,500	49
Guangdong South New Media Co. Ltd. Class A	7,200	49
Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	21,200	49
CETC Chips Technology Inc. Class A	26,000	49
Linktel Technologies Co. Ltd. Class A	3,000	49
China National Accord Medicines Corp. Ltd. Class B	26,988	48
China High Speed Railway Technology Co. Ltd. Class A	118,000	48
Minmetals New Energy Materials Hunan Co. Ltd.	47,026	48
Micro-Tech Nanjing Co. Ltd. Class A	4,101	48
CETC Potevio Science&Technology Co. Ltd. Class A	13,400	47
Gaona Aero Material Co. Ltd. Class A	20,320	47
Biem.L.Fdikk Garment Co. Ltd. Class A	21,000	47
Zhuhai Zhumian Group Co. Ltd.	50,900	47
Archermind Technology Co. Ltd. Class A	6,110	47
Hangzhou Haoyue Personal Care Co. Ltd. Class A	10,300	47
Suzhou Anjie Technology Co. Ltd. Class A	23,400	46
Sunflower Pharmaceutical Group Co. Ltd. Class A	22,500	46
Topsec Technologies Group Inc. Class A	31,400	46
CETC Digital Technology Co. Ltd. Class A	11,960	46
City Development Environment Co. Ltd. Class A	22,100	46
Qinhuangdao Port Co. Ltd. Class A	86,400	46
Zhejiang Orient Gene Biotech Co. Ltd. Class A	12,272	46
Appotronics Corp. Ltd. Class A	18,165	46
Sichuan Injet Electric Co. Ltd. Class A	6,200	46
Grandjoy Holdings Group Co. Ltd. Class A	107,100	45
Shenzhen Center Power Tech Co. Ltd. Class A	14,000	45
Shandong Dongyue Silicone Material Co. Ltd. Class A	34,600	45
Henan Yuneng Holdings Co. Ltd. Class A	53,600	45
Youzu Interactive Co. Ltd. Class A	24,100	44
Sanquan Food Co. Ltd. Class A	28,160	44
Xinjiang Xintai Natural Gas Co. Ltd. Class A	11,000	44
Shanghai Liangxin Electrical Co. Ltd. Class A	29,770	44
Shanghai Haohai Biological Technology Co. Ltd. Class A	6,160	44
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	39,130	44
Zhejiang Runtu Co. Ltd. Class A	42,200	43
Jinneng Science&Technology Co. Ltd. Class A	49,200	43
Zhejiang Communications Technology Co. Ltd. Class A	73,640	43
Winall Hi-Tech Seed Co. Ltd. Class A	34,844	43
Guangdong Guanghua Sci-Tech Co. Ltd. Class A	14,100	43
Beijing Balance Medical Technology Co. Ltd. Class A	2,696	43
Zhejiang Huatong Meat Products Co. Ltd. Class A	28,200	43
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	18,700	42
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	19,900	42
Guangzhou Wondfo Biotech Co. Ltd. Class A	13,130	41
Guizhou Gas Group Corp. Ltd. Class A	41,100	41
Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	41
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	51,300	41
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	36,800	41
Shenzhen Fine Made Electronics Group Co. Ltd. Class A	8,200	41
Hangzhou Sunrise Technology Co. Ltd. Class A	18,600	41
Anhui Golden Seed Winery Co. Ltd. Class A	28,400	41
Laobaixing Pharmacy Chain JSC Class A	17,271	40
Joyoung Co. Ltd. Class A	29,337	40
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	30,100	40
Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	78,300	40
Chengdu RML Technology Co. Ltd. Class A	6,160	40
COFCO Biotechnology Co. Ltd. Class A	46,600	39
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	20,800	39
Double Medical Technology Inc. Class A	5,500	39
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	30,100	39
Anhui Honglu Steel Construction Group Co. Ltd. Class A	15,470	39
Shenzhen Leaguer Co. Ltd. Class A	30,200	39
Camel Group Co. Ltd. Class A	26,910	39
Wencan Group Co. Ltd. Class A	12,900	39
Lianhe Chemical Technology Co. Ltd. Class A	22,800	38
Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	4,500	38
Yibin Tianyuan Group Co. Ltd. Class A	46,394	38

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Eyebright Medical Technology Beijing Co. Ltd. Class A	4,134	38
Hoymiles Power Electronics Inc. Class A	2,553	38
Shenzhen Sunline Tech Co. Ltd. Class A	17,900	37
CGN Nuclear Technology Development Co. Ltd. Class A	32,400	37
Guangzhou Zhiguang Electric Co. Ltd. Class A	31,400	37
Qingdao Haier Biomedical Co. Ltd. Class A	7,538	37
Shanghai Anlogic Infotech Co. Ltd. Class A	9,264	37
Yabao Pharmaceutical Group Co. Ltd. Class A	38,900	37
Cheng De Lolo Co. Ltd. Class A	27,440	36
Zhejiang Wanliyang Co. Ltd. Class A	28,300	36
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	9,720	36
Shenzhen Microgate Technology Co. Ltd. Class A	20,300	36
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	16,000	36
Shanghai Medicilon Inc. Class A	3,647	36
Zhejiang Halilide New Material Co. Ltd. Class A	43,700	36
Chengdu ALD Aviation Manufacturing Corp. Class A	9,900	36
Nanjing Vazyme Biotech Co. Ltd. Class A	10,824	36
Cangzhou Dahua Co. Ltd. Class A	20,800	36
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	6,900	35
Financial Street Holdings Co. Ltd. Class A	81,700	35
Anhui Jinhe Industrial Co. Ltd. Class A	12,400	35
Sino Wealth Electronic Ltd. Class A	9,075	35
Foran Energy Group Co. Ltd. Class A	20,538	35
Shenzhen FRD Science & Technology Co. Ltd. Class A	8,000	35
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	14,100	35
Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	46,318	35
Bright Dairy & Food Co. Ltd. Class A	30,100	35
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	45,700	35
Chongqing Taiji Industry Group Co. Ltd. Class A	11,800	35
Beijing Haixin Energy Technology Co. Ltd. Class A	58,600	34
B-Soft Co. Ltd. Class A	50,960	34
Guangzhou Restaurant Group Co. Ltd. Class A	14,140	34
Qianhe Condiment & Food Co. Ltd. Class A	26,020	34
Gansu Qilianshan Cement Group Co. Ltd. Class A	31,200	34
Shanghai Huayi Group Co. Ltd. Class B	63,200	33
Zhejiang Yasha Decoration Co. Ltd. Class A	58,400	33
NanJi E-Commerce Co. Ltd. Class A	66,500	33
PharmaBlock Sciences Nanjing Inc. Class A	5,460	33
Chongqing Iron & Steel Co. Ltd. Class A	154,500	33
Three's Co. Media Group Co. Ltd. Class A	8,265	33
Ningbo Peacebird Fashion Co. Ltd. Class A	16,600	33
China Science Publishing & Media Ltd. Class A	12,000	33
China South City Holdings Ltd.	2,326,695	32
Daan Gene Co. Ltd. Class A	35,360	32
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	66,600	32
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	47,800	32
Chengdu Wintrue Holding Co. Ltd. Class A	21,900	32
Inmyshow Digital Technology Group Co. Ltd. Class A	36,800	32
Qingdao Rural Commercial Bank Corp. Class A	68,300	31
Huaxia Eye Hospital Group Co. Ltd. Class A	11,200	31
Beijing CTJ Information Technology Co. Ltd. Class A	9,720	31
Xizang Zhufeng Resources Co. Ltd. Class A	15,000	30
Shanying International Holding Co. Ltd. Class A	119,600	30
Shandong Lukang Pharma Class A	21,600	30
Sumavision Technologies Co. Ltd. Class A	36,400	29
Shandong Denghai Seeds Co. Ltd. Class A	21,800	29
Dian Diagnostics Group Co. Ltd. Class A	12,600	29
Beijing SuperMap Software Co. Ltd. Class A	11,700	29
Hunan Aihua Group Co. Ltd. Class A	12,000	29
Xian International Medical Investment Co. Ltd. Class A	43,200	29
Fushun Special Steel Co. Ltd. Class A	39,900	29
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	41,388	28
Jiajiayue Group Co. Ltd. Class A	18,300	28
Luyang Energy-Saving Materials Co. Ltd.	16,600	28
KBC Corp. Ltd. Class A	6,258	28
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	10,800	28
Suofeiya Home Collection Co. Ltd. Class A	14,600	27
Bear Electric Appliance Co. Ltd. Class A	4,000	27
ADAMA Ltd. Class A	30,100	27
Lancy Co. Ltd. Class A	9,800	27

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
YanTai Shuangta Food Co. Ltd. Class A	32,900	26
Zhejiang Semir Garment Co. Ltd. Class A	34,100	26
Suzhou Good-Ark Electronics Co. Ltd. Class A	17,800	26
Yixintang Pharmaceutical Group Co. Ltd. Class A	13,700	26
Helens International Holdings Co. Ltd.	201,000	26
Keshun Waterproof Technologies Co. Ltd. Class A	36,180	25
Lushang Freda Pharmaceutical Co. Ltd. Class A	23,300	25
Hangzhou Onechance Tech Corp. Class A	5,800	25
Anhui Huaheng Biotechnology Co. Ltd. Class A	4,954	25
* Beijing VRV Software Corp. Ltd. Class A	27,800	24
* Client Service International Inc. Class A	9,400	24
Bafang Electric Suzhou Co. Ltd. Class A	6,076	24
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	15,600	24
* Anhui Tatfook Technology Co. Ltd. Class A	14,600	24
* Shenzhen Jinjia Group Co. Ltd. Class A	36,400	23
Changchun Faway Automobile Components Co. Ltd. Class A	17,310	23
* PCI Technology Group Co. Ltd. Class A	23,100	22
Tongyu Heavy Industry Co. Ltd. Class A	51,500	22
Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	16,600	22
* Huapont Life Sciences Co. Ltd. Class A	30,400	21
* YaGuang Technology Group Co. Ltd. Class A	24,900	21
CMST Development Co. Ltd. Class A	25,600	21
Longhua Technology Group Luoyang Co. Ltd. Class A	17,800	21
* CMGE Technology Group Ltd.	408,000	21
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	9,200	20
Guangdong Kinlong Hardware Products Co. Ltd. Class A	6,300	20
Lier Chemical Co. Ltd. Class A	11,340	20
* Red Star Macalline Group Corp. Ltd. Class A	52,250	20
* Hongbo Co. Ltd. Class A	7,900	20
Bright Eye Hospital Group Co. Ltd. Class A	3,600	19
* Sichuan Teway Food Group Co. Ltd. Class A	10,920	18
World Union Group Inc. Class A	50,700	17
FAWER Automotive Parts Co. Ltd. Class A	21,400	17
North Huajin Chemical Industries Co. Ltd. Class A	22,500	16
* Blue Sail Medical Co. Ltd. Class A	20,400	16
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	6,900	16
Guangdong Great River Smarter Logistics Co. Ltd. Class A	9,800	15
* RiseSun Real Estate Development Co. Ltd. Class A	56,200	13
* NSFOCUS Technologies Group Co. Ltd. Class A	10,497	12
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	17,400	11
Huabao Flavours & Fragrances Co. Ltd. Class A	4,200	11
* 3 Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	15,500	11
Yantai Changyu Pioneer Wine Co. Ltd. Class A	3,230	10
Shandong Head Co. Ltd. Class A	5,200	10
* Dongjiang Environmental Co. Ltd. Class H	27,100	9
China Kepei Education Group Ltd.	42,000	8
* 2 Orient Group Inc. Class A	92,500	5
* 2 Jiangsu Zhongnan Construction Group Co. Ltd. Class A	116,700	—
* 2 Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	158,300	—
* 2 Yango Group Co. Ltd. Class A	100,500	—
* 2 Zhongtian Financial Group Co. Ltd. Class A	245,300	—
* 3 Red Star Macalline Group Corp. Ltd. Class H	400	—
* 2 Zhejiang Akcome New Energy Technology Co. Ltd.	200,800	—
* 2 Tunghsu Optoelectronic Technology Co. Ltd. Class A	250,736	—
* 2 China Grand Automotive Services Group Co. Ltd. Series A	816,100	—
* 2 Blivex Energy Technology Co. Ltd. Class A	518,200	—
* 2 ChangjiangRunfa Health Industry Co. Ltd. Class A	163,800	—
		2,480,419
Colombia (0.0%)		
Grupo Cibest SA ADR	65,767	3,817
Interconexion Electrica SA ESP	290,554	1,884
Cementos Argos SA	404,246	1,082
1 Ecopetrol SA ADR	108,766	1,014
Ecopetrol SA	971,880	449
Grupo Cibest SA	22,068	358
		8,604
Czech Republic (0.0%)		
CEZ A/S	98,179	6,012
Komerční banka A/S	49,305	2,522

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
³ Moneta Money Bank A/S	192,284	1,628
Colt CZ Group SE	8,390	305
Doosan Skoda Power AS	10,278	222
		10,689
Denmark (0.4%)		
Novo Nordisk A/S Class B	2,266,742	111,595
DSV A/S	135,898	29,002
Danske Bank A/S	457,367	20,441
Novonosis (Novozymes) B Class B	251,406	15,024
Vestas Wind Systems A/S	728,511	14,900
Genmab A/S	44,594	12,719
Coloplast A/S Class B	95,579	8,645
Carlsberg A/S Class B	64,511	7,585
Pandora A/S	55,720	7,456
AP Moller - Maersk A/S Class B	2,852	5,863
^{*,1,3} Orsted A/S	323,617	5,796
Tryg A/S	213,974	5,274
NKT A/S	37,594	4,208
Ringkjoebing Landbobank A/S	17,832	4,033
Zealand Pharma A/S	49,899	3,951
¹ AP Moller - Maersk A/S Class A	1,794	3,698
Jyske Bank A/S (Registered)	28,872	3,394
ISS A/S	103,674	3,268
ALK-Abello A/S	91,685	3,025
Sydbank A/S	34,628	2,956
FLSmidth & Co. A/S	34,155	2,660
Royal Unibrew A/S	35,025	2,647
^{*,1} Bavarian Nordic A/S	55,624	2,055
Demant A/S	58,423	1,944
ROCKWOOL A/S Class B	54,250	1,859
^{*,3} Netcompany Group A/S	31,271	1,563
GN Store Nord A/S	86,311	1,511
Alm Brand A/S	524,793	1,477
Ambu A/S Class B	94,058	1,463
Per Aarsleff Holding A/S	12,089	1,373
Chemometec A/S	10,551	1,289
H Lundbeck A/S	159,242	1,161
Schouw & Co. A/S	8,563	787
¹ TORM plc Class A	34,757	750
D/S Norden A/S	13,569	542
UIE plc	8,388	408
³ Scandinavian Tobacco Group A/S	28,791	382
H Lundbeck A/S Class A	52,636	297
NTG Nordic Transport Group A/S	10,464	295
¹ Gubra A/S	3,422	227
Dfds A/S	15,232	215
		297,738
Egypt (0.0%)		
Commercial International Bank - Egypt (CIB)	1,667,847	3,724
Eastern Co. SAE	794,948	757
Talaat Moustafa Group	521,409	635
EFG Holding SAE	992,244	591
Fawry for Banking & Payment Technology Services SAE	1,156,785	358
Telecom Egypt Co.	299,815	318
U Consumer Finance	238,413	43
		6,426
Finland (0.2%)		
Nordea Bank Abp (XHEL)	2,330,027	39,859
Nokia OYJ	3,618,981	24,686
Sampo OYJ Class A (XHEL)	1,569,870	17,498
Kone OYJ Class B	224,304	14,987
Wartsila OYJ Abp	330,615	10,817
UPM-Kymmene OYJ	383,791	10,298
Metso OYJ	479,689	7,866
Fortum OYJ	298,262	6,651
Neste OYJ	285,973	5,926
Orion OYJ Class B	72,132	5,037
Stora Enso OYJ Class R	414,595	4,828
Elisa OYJ	108,059	4,762

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Konecranes OYJ	45,580	4,499
Kesko OYJ Class B	176,896	3,732
Valmet OYJ	95,666	3,113
Mandatum OYJ	302,109	2,167
Huhtamaki OYJ	60,119	2,020
Kemira OYJ	81,484	1,793
TietoEVRY OYJ (XHEL)	66,807	1,434
Hiab OYJ	24,362	1,349
Sampo OYJ Class A	115,230	1,282
Kojamo OYJ	103,130	1,250
Kalmar OYJ Class B	25,802	1,069
Outokumpu OYJ	215,106	925
Nokian Renkaat OYJ	89,666	904
Terveystalo OYJ	56,750	611
QT Group OYJ	12,989	532
Sanoma OYJ	42,066	514
Revenio Group OYJ	11,637	325
Metsa Board OYJ Class B	92,675	314
YIT OYJ	90,924	307
Tokmanni Group Corp.	26,264	260
Finnair OYJ	46,503	153
Citycon OYJ	38,860	132
		181,900
France (2.1%)		
LVMH Moet Hennessy Louis Vuitton SE	181,482	128,276
Schneider Electric SE	385,734	109,907
Airbus SE	415,327	102,408
Safran SA	247,173	87,825
TotalEnergies SE	1,321,620	82,515
Sanofi SA	763,119	77,199
EssilorLuxottica SA	205,335	75,197
Hermes International SCA	24,154	59,768
BNP Paribas SA	711,141	55,083
AXA SA	1,235,060	53,587
Vinci SA	354,473	47,399
Danone SA	449,763	39,722
Air Liquide SA Loyalty Shares	204,183	39,517
L'Oreal SA Loyalty Shares	88,693	37,013
Societe Generale SA	514,889	32,655
Air Liquide SA (XPAR)	168,059	32,526
Cie de Saint-Gobain SA	323,335	31,364
Legrand SA	174,802	30,186
L'Oreal SA (XPAR)	64,414	26,881
Orange SA	1,480,819	23,688
Thales SA	64,376	18,357
Kering SA	50,250	17,845
Capgemini SE	111,245	17,114
Publicis Groupe SA	163,594	16,397
Cie Generale des Etablissements Michelin SCA	473,593	15,129
Veolia Environnement SA	432,777	14,302
Engie SA Loyalty Shares	595,812	13,950
Dassault Systemes SE	482,703	13,737
Pernod Ricard SA	137,683	13,485
Engie SA (XPAR)	505,520	11,836
Credit Agricole SA	652,069	11,771
STMicroelectronics NV	463,334	11,378
Euronext NV	62,772	8,971
Accor SA	162,421	8,263
Bureau Veritas SA	242,630	7,973
Unibail-Rodamco-Westfield	74,019	7,654
Carrefour SA	441,146	6,644
Eiffage SA	50,517	6,216
Alstom SA	240,189	6,007
Bouygues SA	130,267	5,860
Eurofins Scientific SE	78,590	5,543
Kleppierre SA	144,986	5,541
Rexel SA	151,786	5,263
SPIE SA	101,553	5,168
Renault SA	132,377	5,144

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Gaztransport Et Technigaz SA	25,552	5,060
Edenred SE	168,847	4,853
Sartorius Stedim Biotech	19,755	4,725
Getlink SE	236,494	4,317
Technip Energies NV	104,307	4,238
* L'Oreal Prime De Fidelite	9,735	4,062
Dassault Aviation SA	12,517	4,034
* Air Liquide SA	20,618	3,990
BioMerieux	30,889	3,977
Aeroports de Paris SA	27,221	3,734
Nexans SA	26,297	3,703
SCOR SE	120,180	3,638
Elis SA	128,472	3,578
Ipsen SA	23,812	3,346
Gecina SA	35,520	3,301
* Air Liquide SA (XETR)	16,206	3,136
3 Amundi SA	40,734	3,020
Bolloré SE	495,832	2,761
Teleperformance SE	38,256	2,732
3 Ayvens SA	203,458	2,714
* Engie SA	104,838	2,455
Covivio SA	37,136	2,383
Arkema SA	39,640	2,353
FDJ UNITED	76,814	2,238
Valeo SE	147,323	2,037
Vallourec SACA	107,475	2,004
Rubis SCA	53,437	1,940
SES SA	248,089	1,901
Wendel SE	18,157	1,704
* Vivendi SE	459,008	1,653
VusionGroup	5,903	1,641
Alten SA	19,225	1,583
* Sopra Steria Group	9,406	1,464
* Forvia SE	109,807	1,406
* Sodexo SA ACT Loyalty Shares	24,013	1,330
Exosens SAS	23,283	1,308
* Air France-KLM	88,477	1,179
Coface SA	66,801	1,176
Virbac SACA	2,759	1,128
Pluxee NV	57,222	1,105
* Eurazeo SE Prime DE Fidelite	15,612	1,064
Sodexo SA (XPAR)	19,050	1,055
* Engie SA Prime de fidelite 2026	44,619	1,045
JCDecaux SE	51,388	935
Trigano SA	5,573	927
* Emsis SA	55,804	921
ARGAN SA	11,825	920
* ID Logistics Group SACA	2,013	914
* IPSOS SA	22,452	861
SOITEC	17,408	824
ICADE	33,395	814
Vicat SACA	10,825	812
Mercialys SA	61,512	751
* Societe BIC SA	13,438	748
* Clariane SE	171,233	736
* Carmila SA	40,017	730
Remy Cointreau SA	13,431	665
* Exail Technologies SA	6,661	639
Opmobility	35,402	578
* Ubisoft Entertainment SA	64,480	576
Antin Infrastructure Partners SA	45,783	576
* Viridien	4,491	550
Derichebourg SA	80,293	548
Imerys SA	21,904	540
Eurazeo SE (XPAR)	7,843	535
Interparfums SA	15,799	520
* Television Francaise 1 SA	53,534	490
* SEB SA Loyalty Shares	8,479	469
Altarea SCA	3,886	443
Mersen SA	16,858	426

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Metropole Television SA	30,301	418
*1,3 Worldline SA	153,641	417
*1 Eutelsat Communications SACA	106,379	412
* Nexity SA	37,908	397
Quadiant SA	22,802	392
Planisware SA	16,077	378
1 SEB SA (XPAR)	6,734	373
1,3 Eramet SA	5,023	344
Verallia SA	13,133	342
Peugeot Invest SA	3,879	329
GL Events SACA	10,072	322
Stef SA	2,269	316
*3 Elior Group SA	93,843	303
* Sodexo Inc. (Prime Fidelite 2026)	5,313	294
Wavestone	4,879	290
* Beneteau SACA	26,101	252
Lisi SA Prime de fidelite	4,123	241
*1,3 X-Fab Silicon Foundries SE	37,322	237
*1 Voltalia SA (Registered)	27,548	227
Lagardere SA	10,383	226
* Eurazeo SE-PF- 2027	3,015	205
* Sodexo Prime De Fidelite 2027	3,648	202
Etablissements Maurel et Prom SA	34,462	192
* Lisi SA PF	3,247	190
LISI SA (XPAR)	3,158	185
Fnac Darty SA	5,650	185
* Esso SA Francaise	1,554	175
* Sodexo Inc.	3,018	167
* Sodexo Prime De Fidelite	2,960	164
* Eurazeo SE	2,236	152
* SEB SA	2,447	135
* OVH Groupe SA	12,010	113
Equasens	2,364	103
Manitou BF SA	3,706	74
*3 Aramis Group SAS	1,390	10
		1,571,585
Germany (1.9%)		
SAP SE	731,221	190,170
Siemens AG (Registered)	521,911	147,908
Allianz SE (Registered)	273,845	110,042
Deutsche Telekom AG (Registered)	2,344,240	72,613
Rheinmetall AG	32,099	63,100
* Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	93,038	57,562
Siemens Energy AG	457,384	56,983
Deutsche Bank AG (Registered)	1,262,155	45,185
Infineon Technologies AG	934,116	37,078
Mercedes-Benz Group AG	539,296	34,992
Deutsche Boerse AG	130,445	33,034
BASF SE	642,229	31,689
Deutsche Post AG	674,842	31,007
E.ON SE	1,577,798	29,357
RWE AG	476,936	23,480
adidas AG	120,527	22,790
Bayer AG (Registered)	710,920	22,113
Heidelberg Materials AG	90,576	21,249
Commerzbank AG	536,719	19,570
Bayerische Motoren Werke AG (XETR)	208,342	19,427
MTU Aero Engines AG	38,771	16,944
Fresenius SE & Co. KGaA	293,897	16,912
Vonovia SE	509,584	15,316
Daimler Truck Holding AG	365,336	14,644
Merck KGaA	93,163	12,204
Hannover Rueck SE	42,185	12,043
3 Siemens Healthineers AG	205,987	11,546
Fresenius Medical Care AG	157,401	8,450
* Covestro AG	119,877	8,373
Symrise AG	98,535	8,149
Beiersdorf AG	75,482	8,002
GEA Group AG	111,491	7,975

1. バンガード®・トータル・ワールド・ストックETF

		Shares	Market Value (\$000)
	QIAGEN NV	149,851	7,054
3	Scout24 SE	53,207	6,153
	Continental AG	75,518	5,770
	Brenntag SE	94,199	5,232
	Talanx AG	41,386	5,040
*.3	Zalando SE	166,123	4,655
	Nemetschek SE	40,089	4,632
	Hensoldt AG	41,888	4,465
	Knorr-Bremse AG	44,879	4,176
	Henkel AG & Co. KGaA (XTER)	55,847	4,170
1	LEG Immobilien SE (XETR)	53,133	4,050
*.3	Delivery Hero SE	152,577	3,875
	RENK Group AG	49,481	3,767
	Deutsche Lufthansa AG (Registered)	413,554	3,626
	CTS Eventim AG & Co. KGaA	39,753	3,562
	thyssenkrupp AG	335,681	3,518
	KION Group AG	49,192	3,495
	HOCHTIEF AG	10,450	3,000
*	Auto1 Group SE	81,786	2,874
1	Aurubis AG	21,241	2,770
	Bilfinger SE	25,586	2,761
*	TUI AG	319,144	2,719
	Evonik Industries AG	161,629	2,709
	Freenet AG	85,481	2,658
*	Nordex SE	88,838	2,623
	Rational AG	3,495	2,564
	Bechtie AG	58,785	2,485
*	flatexDEGIRO AG	58,008	2,200
	Fraport AG Frankfurt Airport Services Worldwide	25,539	2,189
1	Volkswagen AG	18,733	1,976
	TAG Immobilien AG	118,668	1,970
*	Aroundtown SA	511,604	1,828
	United Internet AG (Registered)	54,979	1,697
	K&S AG (Registered)	126,468	1,648
*	Tkms AG & Co. KGaA	16,784	1,582
*	Aumovio SE	36,724	1,579
	Puma SE	73,480	1,562
3	DWS Group GmbH & Co. KGaA	21,410	1,371
	Krones AG	9,322	1,354
	LANXESS AG	56,504	1,346
	HUGO BOSS AG	29,144	1,293
	Traton SE	40,206	1,292
*	IONOS Group SE	36,165	1,284
	Carl Zeiss Meditec AG (Bearer)	23,559	1,195
	AIXTRON SE	74,399	1,192
	Schaeffler AG	144,290	1,171
	RTL Group SA	25,113	970
	FUCHS SE	26,647	945
	Deutz AG	94,282	935
	Jenoptik AG	41,397	935
	Stroeer SE & Co. KGaA	21,050	921
	Fiellmann Group AG	16,449	898
	Wacker Chemie AG	11,162	880
*.1,3	Redcare Pharmacy NV	10,684	877
*	Duerr AG	36,322	847
*	Evotec SE	101,933	830
*.3	Covestro AG (XTER)	12,209	829
*	HelloFresh SE	98,648	800
	Sixt SE (XETR)	8,991	790
	Deutsche Wohnen SE	31,622	788
3	Befesa SA	23,587	781
	AlzChem Group AG	4,024	775
*.3	TeamViewer SE	105,141	774
	Atoss Software SE	5,543	743
	Hornbach Holding AG & Co. KGaA	7,338	734
1	Gerrheimer AG	22,084	703
	Grand City Properties SA	53,896	686
1	Kontron AG	25,651	670
	Vossloh AG	6,355	580
	KWS Saat SE & Co. KGaA	7,196	555

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
1 Salzgitter AG	17,115	555
CANCOM SE	19,500	555
Siltronic AG	8,771	542
Eckert & Ziegler SE	27,282	533
1&1 AG	21,463	530
* ECONOMY AG	98,514	504
3 Deutsche Pfandbriefbank AG	92,188	485
Schott Pharma AG & Co. KGaA	20,796	467
Elmos Semiconductor SE	4,624	437
Pfeiffer Vacuum Technology AG	2,351	423
Adtran Networks SE	17,003	423
* Hypoport SE	2,713	405
Dermapharm Holding SE	10,219	402
Springer Nature AG & Co. KGaA	15,706	392
1 Suedzucker AG	32,203	355
Stabilus SE	13,647	343
* SMA Solar Technology AG	11,276	338
1 Deutsche Beteiligungs AG	11,691	320
Wuestenrot & Wuernttembergische AG	19,492	318
* Wacker Neuson SE	14,125	308
Douglas AG	20,475	293
Nagarro SE	5,171	288
GRENKE AG	16,366	282
Norma Group SE	17,124	278
1 PNE AG	22,378	276
ProSiebenSat.1 Media SE	45,057	275
Adesso SE	2,392	258
Indus Holding AG	9,890	256
Kloeckner & Co. SE	37,015	237
Secunet Security Networks AG	980	225
1 Energiekontor AG	5,707	223
1 Verbio SE	11,739	209
Deutsche EuroShop AG	9,463	202
* PATRIZIA SE	20,904	175
*1,3 Thyssenkrupp Nucera AG & Co. KGaA	16,189	167
GFT Technologies SE	7,748	159
* Takkt AG	29,897	155
SGL Carbon SE	24,080	85
		1,375,963
Greece (0.1%)		
National Bank of Greece SA	612,132	8,998
Eurobank Ergasias Services & Holdings SA Class A	1,824,048	6,861
Piraeus Financial Holdings SA	806,088	6,296
Alpha Bank SA	1,510,873	5,923
JUMBO SA	76,047	2,413
OPAP SA	116,574	2,410
Public Power Corp. SA	129,040	2,241
Bank of Cyprus Holdings plc	233,594	2,150
Optima bank SA	132,045	1,223
GEK TERNA SA	44,818	1,196
Motor Oil Hellas Corinth Refineries SA	39,520	1,184
Hellenic Telecommunications Organization SA ADR	117,615	1,107
Titan SA	24,730	1,107
Hellenic Telecommunications Organization SA	51,553	968
Athens International Airport SA	53,632	619
Cenergy Holdings SA	35,158	583
HELLENIQ ENERGY Holdings SA	51,576	454
* LAMDA Development SA	49,170	419
* Aegean Airlines SA	27,412	416
* Aktor SA Holding Co. Technical & Energy Projects	41,023	398
* Intralot SA-Integrated Information Systems & Gaming Services	271,760	350
Viohalco SA	35,271	345
Holding Co. ADMIE IPTO SA	98,417	338
Hellenic Exchanges - Athens Stock Exchange SA	45,149	325
Piraeus Port Authority SA	5,643	260
Quest Holdings SA	30,701	249
Ideal Holdings SA	36,038	244
Sarantis SA	15,818	230
Intracom Holdings SA (Registered)	49,931	192

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Athens Water Supply & Sewage Co. SA	17,663	141
Fouris Holdings SA	26,150	124
Autohellas Tourist & Trading SA	6,052	77
Ellaktor SA	37,343	67
		49,928
Hong Kong (0.5%)		
AIA Group Ltd.	7,485,182	72,836
Hong Kong Exchanges & Clearing Ltd.	857,124	46,716
CK Hutchison Holdings Ltd.	1,918,891	12,725
Sun Hung Kai Properties Ltd.	1,022,982	12,448
BOC Hong Kong Holdings Ltd.	2,532,700	12,445
Techtronic Industries Co. Ltd.	1,023,000	11,932
Link REIT	1,906,488	9,928
Hang Seng Bank Ltd.	488,551	9,524
CLP Holdings Ltd.	1,112,080	9,485
Lenovo Group Ltd.	5,712,000	8,333
Jardine Matheson Holdings Ltd.	132,662	7,789
Galaxy Entertainment Group Ltd.	1,551,000	7,728
Hong Kong & China Gas Co. Ltd.	7,648,365	7,118
CK Asset Holdings Ltd.	1,304,250	6,452
Power Assets Holdings Ltd.	980,500	6,229
3 WH Group Ltd.	5,550,258	5,339
Shenzhou International Group Holdings Ltd.	551,966	4,764
Hongkong Land Holdings Ltd.	718,800	4,392
MTR Corp. Ltd.	1,107,326	4,062
Sands China Ltd.	1,557,200	4,058
SITC International Holdings Co. Ltd.	924,000	3,409
Wharf Real Estate Investment Co. Ltd.	1,161,600	3,306
Sino Land Co. Ltd.	2,498,279	3,103
Henderson Land Development Co. Ltd.	869,896	3,060
CK Infrastructure Holdings Ltd.	424,500	2,761
AAC Technologies Holdings Inc.	527,500	2,712
MMG Ltd.	2,778,163	2,465
Chow Tai Fook Jewellery Group Ltd.	1,228,400	2,404
ASMPT Ltd.	227,922	2,399
PRADA SpA	364,600	2,152
3 Samsonite Group SA	935,696	1,957
Swire Pacific Ltd. Class A	231,642	1,913
Wharf Holdings Ltd.	679,600	1,788
PCCW Ltd.	2,466,112	1,762
Swire Properties Ltd.	644,980	1,757
Orient Overseas International Ltd.	82,000	1,419
Xinyi Glass Holdings Ltd.	1,169,000	1,367
Johnson Electric Holdings Ltd.	279,250	1,310
Hang Lung Properties Ltd.	1,166,000	1,298
United Laboratories International Holdings Ltd.	782,000	1,266
3 BOC Aviation Ltd.	143,700	1,260
First Pacific Co. Ltd.	1,476,613	1,192
Bank of East Asia Ltd.	684,072	1,178
1,3 Budweiser Brewing Co. APAC Ltd.	1,100,500	1,116
Hang Lung Group Ltd.	581,000	1,106
Pacific Basin Shipping Ltd.	3,311,000	1,097
1 CGN Mining Co. Ltd.	2,160,000	1,087
* HUTCHMED China Ltd.	337,000	1,008
MGM China Holdings Ltd.	516,400	989
Kerry Properties Ltd.	384,000	968
Wynn Macau Ltd.	1,072,400	912
*-1 New World Development Co. Ltd.	973,306	901
Yue Yuen Industrial Holdings Ltd.	472,500	867
1 Guotai Junan International Holdings Ltd.	1,735,000	851
Cathay Pacific Airways Ltd.	577,090	822
Swire Pacific Ltd. Class B	547,500	811
*-1,3 FIT Hon Teng Ltd.	1,078,000	807
Time Interconnect Technology Ltd.	385,978	776
VTech Holdings Ltd.	94,600	772
Stella International Holdings Ltd.	361,500	769
Fortune REIT	1,136,923	734
*-1 Bright Smart Securities & Commodities Group Ltd.	584,000	731
Hysan Development Co. Ltd.	348,000	721

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
*.1 Vobile Group Ltd.	1,075,000	717
*.3 HBM Holdings Ltd.	394,000	683
* Cowell e Holdings Inc.	171,000	679
DFI Retail Group Holdings Ltd. (Registered)	189,800	666
Dah Sing Financial Holdings Ltd.	142,144	657
Luk Fook Holdings International Ltd.	203,415	650
*.1 OSL Group Ltd.	267,500	606
CTF Services Ltd.	536,500	580
Shangri-La Asia Ltd.	919,519	574
United Energy Group Ltd.	8,906,000	568
VSTECs Holdings Ltd.	448,000	555
* SJM Holdings Ltd.	1,506,000	548
Man Wah Holdings Ltd.	873,600	533
Nexteer Automotive Group Ltd.	600,000	520
*.1 Realord Group Holdings Ltd.	328,000	519
CITIC Telecom International Holdings Ltd.	1,587,500	505
NagaCorp Ltd.	719,332	482
Chow Sang Sang Holdings International Ltd.	254,000	455
*.1 Mongolian Mining Corp.	309,000	450
1 SY Holdings Group Ltd.	309,500	450
Vitasoy International Holdings Ltd.	444,332	435
* Deep Source Holdings Ltd.	4,290,000	420
*.1 China Travel International Investment Hong Kong Ltd.	1,772,000	392
Dah Sing Banking Group Ltd.	265,537	376
* Melco International Development Ltd.	598,500	360
SUNeVision Holdings Ltd.	462,000	359
Champion REIT	1,323,332	355
HKBN Ltd.	357,500	314
Sunlight REIT	1,032,000	313
Prosperity REIT	1,692,000	305
Huabao International Holdings Ltd.	649,000	301
*.1 Envision Greenwise Holdings Ltd.	664,192	278
SmarTone Telecommunications Holdings Ltd.	426,252	265
IGG Inc.	504,000	253
*.2 Jinchuan Group International Resources Co. Ltd.	2,965,000	244
Truly International Holdings Ltd.	1,626,000	238
Texhong International Group Ltd.	405,500	238
1 LK Technology Holdings Ltd.	474,002	225
1 Value Partners Group Ltd.	688,000	218
* Super Hi International Holding Ltd.	117,900	206
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	148,000	164
KLN Logistics Group Ltd.	165,500	153
Cafe de Coral Holdings Ltd.	186,000	150
Giordano International Ltd.	756,000	144
CITIC Resources Holdings Ltd.	1,960,000	105
* Asia Cement China Holdings Corp.	295,500	97
C-Mer Medical Holdings Ltd.	394,000	92
* Shun Tak Holdings Ltd.	908,000	85
Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	80
Television Broadcasts Ltd.	151,800	65
*.3 IMAX China Holding Inc.	47,400	49
Singamas Container Holdings Ltd.	548,000	46
* Powerlong Real Estate Holdings Ltd.	61,000	2
*.2 Untrade.China Dili	1,288,303	—
		348,110
Hungary (0.0%)		
OTP Bank Nyrt	163,055	15,564
Richter Gedeon Nyrt	92,433	2,847
MOL Hungarian Oil & Gas plc	298,124	2,623
Magyar Telekom Telecommunications plc	209,897	1,100
*.1 4iG Nyrt	27,460	328
Opus Global Nyrt	199,955	325
		22,787
Iceland (0.0%)		
Islandsbanki HF	1,338,522	1,293
3 Arion Banki HF	910,889	1,275
Hagar HF	671,192	592
Festi HF	233,718	588
* Alvotech SA	76,122	575

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Reitir fasteignafelag hf	560,810	558
Kvika banki HF	2,896,174	403
Heimar HF	926,391	279
Skagi HF	1,478,358	232
Sjova-Almennar Tryggingar HF	604,301	214
Olgerdin Egill Skallagrims HF	1,484,761	195
Eimskipafelag Islands HF	60,545	149
Siminn HF	884,912	98
Icelandair Group HF	10,559,372	69
Kaldalon HF	251,885	54
		6,574
India (2.0%)		
HDFC Bank Ltd.	8,043,395	89,433
Reliance Industries Ltd.	3,999,097	66,916
ICI(C) Bank Ltd.	3,742,032	56,702
Bharti Airtel Ltd. (XNSE)	1,855,958	42,977
Infosys Ltd.	2,030,504	33,832
Mahindra & Mahindra Ltd.	659,858	25,911
Tata Consultancy Services Ltd.	721,542	24,833
Bajaj Finance Ltd.	1,994,227	23,421
Axis Bank Ltd.	1,627,308	22,583
Larsen & Toubro Ltd.	476,176	21,606
Kotak Mahindra Bank Ltd.	776,329	18,390
Hindustan Unilever Ltd.	627,177	17,418
Maruti Suzuki India Ltd.	93,048	16,945
Sun Pharmaceutical Industries Ltd.	754,631	14,385
Reliance Industries Ltd. GDR	215,065	14,265
HCL Technologies Ltd.	740,325	12,845
NTPC Ltd.	3,356,450	12,731
Tata Steel Ltd.	5,858,144	12,056
Bharat Electronics Ltd.	2,511,786	12,045
UltraTech Cement Ltd.	84,900	11,417
Eternal Ltd.	3,189,414	11,383
Titan Co. Ltd.	258,759	10,919
Power Grid Corp. of India Ltd.	3,224,780	10,463
ITC Ltd.	2,130,031	10,083
Hindalco Industries Ltd.	1,031,510	9,838
InterGlobe Aviation Ltd.	135,383	8,578
Adani Ports & Special Economic Zone Ltd.	521,541	8,529
JSW Steel Ltd.	615,412	8,357
Grasim Industries Ltd.	253,498	8,251
Asian Paints Ltd.	287,769	8,145
State Bank of India	741,446	7,828
Oil & Natural Gas Corp. Ltd.	2,706,864	7,790
Jio Financial Services Ltd.	2,205,348	7,622
Infosys Ltd. ADR	453,806	7,520
Shriram Finance Ltd.	888,483	7,493
Eicher Motors Ltd.	94,430	7,447
Nestle India Ltd.	508,610	7,290
Hindustan Aeronautics Ltd.	135,146	7,119
Tech Mahindra Ltd.	438,901	7,035
Coal India Ltd.	1,577,916	6,903
Divi's Laboratories Ltd.	90,505	6,871
SBI Life Insurance Co. Ltd.	310,121	6,823
Max Healthcare Institute Ltd.	522,747	6,758
Tata Motors Passenger Vehicles Ltd.	1,456,695	6,723
Trent Ltd.	126,936	6,705
Adani Power Ltd.	3,730,002	6,625
TVS Motor Co. Ltd.	167,100	6,600
Cipla Ltd.	390,060	6,596
Vedanta Ltd.	1,157,947	6,428
Bajaj Finserv Ltd.	268,249	6,305
Apollo Hospitals Enterprise Ltd.	70,535	6,104
State Bank of India GDR (Registered)	56,855	6,027
Tata Consumer Products Ltd.	457,706	6,004
Hero MotoCorp Ltd.	92,336	5,764
Cholamandalam Investment & Finance Co. Ltd.	301,215	5,756
Dr. Reddy's Laboratories Ltd.	420,860	5,663
Bharat Petroleum Corp. Ltd. (XNSE)	1,401,134	5,621

1. バンガード®・トータル・ワールド・ストックETF

		Shares	Market Value (\$000)
3	HDFC Life Insurance Co. Ltd.	664,957	5,477
	Britannia Industries Ltd.	82,621	5,431
	Tata Power Co. Ltd.	1,178,614	5,372
	Adani Enterprises Ltd.	185,354	5,175
*	Suzlon Energy Ltd.	7,737,526	5,167
	Indian Hotels Co. Ltd.	609,149	5,086
	Varun Beverages Ltd.	940,858	4,972
	Indian Oil Corp. Ltd.	2,643,403	4,933
*.3	Avenue Supermarts Ltd.	104,146	4,870
	Persistent Systems Ltd.	72,656	4,835
*	PB Fintech Ltd.	240,001	4,818
	Bajaj Auto Ltd.	47,333	4,739
	Cummins India Ltd.	95,997	4,693
	Power Finance Corp. Ltd.	1,010,518	4,588
	Bharti Airtel Ltd.	253,749	4,485
	Coforge Ltd.	224,002	4,483
*.2	Tata Motors Ltd.	1,456,695	4,279
3	HDFC Asset Management Co. Ltd.	69,851	4,231
3	LTIMindtree Ltd.	65,245	4,174
	Fortis Healthcare Ltd.	355,948	4,100
	Dixon Technologies India Ltd.	23,118	4,032
	BSE Ltd.	143,916	4,020
	GAIL India Ltd.	1,892,748	3,894
	DLF Ltd.	456,774	3,888
*	Indus Towers Ltd.	939,212	3,849
3	ICICI Lombard General Insurance Co. Ltd.	169,985	3,816
	CG Power & Industrial Solutions Ltd.	458,398	3,801
	Info Edge India Ltd.	243,569	3,779
	Lupin Ltd.	170,021	3,764
	REC Ltd.	869,323	3,669
	Samvardhana Motherson International Ltd.	3,047,314	3,614
	Godrej Consumer Products Ltd.	286,125	3,604
	Pidilite Industries Ltd.	219,420	3,571
	Hindustan Petroleum Corp. Ltd.	665,912	3,563
	SRF Ltd.	107,615	3,552
*	One 97 Communications Ltd.	237,291	3,479
*	Max Financial Services Ltd.	199,495	3,472
	Ambuja Cements Ltd.	545,335	3,468
	Federal Bank Ltd.	1,268,916	3,379
	United Spirits Ltd.	205,778	3,318
*	Yes Bank Ltd.	12,683,526	3,249
	Ashok Leyland Ltd.	1,992,460	3,173
	Embassy Office Parks REIT	656,568	3,172
	Jindal Steel Ltd.	262,517	3,152
1	Wipro Ltd. ADR	1,187,604	3,123
	Polycab India Ltd.	35,452	3,075
*	Swiggy Ltd.	666,439	3,074
	Torrent Pharmaceuticals Ltd.	74,887	3,003
	GE Vernova T&D India Ltd.	87,227	2,982
	Marico Ltd.	364,289	2,953
	UPL Ltd.	353,493	2,867
	MRF Ltd.	1,614	2,863
	Bharat Forge Ltd.	185,728	2,769
	Aurobindo Pharma Ltd.	212,075	2,720
	Solar Industries India Ltd.	17,179	2,684
	Havells India Ltd.	159,163	2,678
3	Macrotech Developers Ltd.	197,597	2,669
3	Laurus Labs Ltd.	248,066	2,664
	Muthoot Finance Ltd.	74,303	2,662
	Hyundai Motor India Ltd.	96,609	2,653
	Bosch Ltd.	6,324	2,650
	Bharat Heavy Electricals Ltd.	874,695	2,613
*	Godrej Properties Ltd.	101,255	2,607
	Tube Investments of India Ltd.	76,367	2,598
3	AU Small Finance Bank Ltd.	262,421	2,593
	Bajaj Holdings & Investment Ltd.	18,641	2,583
	Mphasis Ltd.	82,095	2,552
*	Adani Green Energy Ltd.	198,779	2,550
	Phoenix Mills Ltd.	133,747	2,535
	Voltas Ltd.	162,325	2,528

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
JSW Energy Ltd.	416,228	2,472
Sundaram Finance Ltd.	47,054	2,437
APL Apollo Tubes Ltd.	120,395	2,428
Adani Energy Solutions Ltd.	218,100	2,421
Vishal Mega Mart Ltd.	1,459,991	2,376
Colgate-Palmolive India Ltd.	93,426	2,360
PI Industries Ltd.	57,768	2,328
Bank of Baroda	734,901	2,303
Dabur India Ltd.	410,639	2,254
Punjab National Bank	1,626,938	2,251
IDFC First Bank Ltd.	2,440,891	2,247
Prestige Estates Projects Ltd.	113,343	2,226
WAAREE Energies Ltd.	57,713	2,226
Siemens Ltd.	63,474	2,211
FSN E-Commerce Ventures Ltd.	792,169	2,211
Shree Cement Ltd.	6,896	2,197
SBI Cards & Payment Services Ltd.	218,562	2,164
Glenmark Pharmaceuticals Ltd.	101,282	2,156
Mankind Pharma Ltd.	78,328	2,103
360 ONE WAM Ltd.	172,337	2,097
NHPC Ltd.	2,192,056	2,093
Wipro Ltd.	772,650	2,092
Siemens Energy India Ltd.	57,867	2,078
Delhivery Ltd.	391,698	2,055
Coromandel International Ltd.	85,662	2,048
ABB India Ltd.	34,773	2,044
Canara Bank	1,319,376	2,034
Blue Star Ltd.	93,366	2,033
Torrent Power Ltd.	136,748	2,026
GMR Airports Ltd.	1,850,206	1,965
Indian Railway Catering & Tourism Corp. Ltd.	241,543	1,955
Oil India Ltd.	400,009	1,953
NMDC Ltd.	2,245,022	1,915
Zyklus Lifesciences Ltd.	173,323	1,904
KEI Industries Ltd.	41,825	1,899
Multi Commodity Exchange of India Ltd.	18,010	1,875
Supreme Industries Ltd.	43,641	1,871
Union Bank of India Ltd.	1,117,308	1,871
Page Industries Ltd.	4,022	1,866
Indian Bank	191,129	1,847
Jubilant Foodworks Ltd.	272,063	1,831
Vodafone Idea Ltd.	18,442,773	1,814
Sona Blw Precision Forgings Ltd.	340,570	1,813
Hitachi Energy India Ltd.	9,041	1,809
Indian Railway Finance Corp. Ltd.	1,297,038	1,801
Jindal Stainless Ltd. (XNSE)	211,684	1,796
ICICI Prudential Life Insurance Co. Ltd.	268,263	1,785
Petronet LNG Ltd.	561,112	1,777
UNO Minda Ltd.	127,443	1,774
Alkem Laboratories Ltd.	28,568	1,770
JK Cement Ltd.	25,113	1,757
L&T Finance Ltd.	574,020	1,748
Radico Khaitan Ltd.	49,351	1,740
Tata Communications Ltd.	81,136	1,713
Biocon Ltd.	407,758	1,709
Patanjali Foods Ltd.	249,081	1,690
Mazagon Dock Shipbuilders Ltd.	54,645	1,680
Cholamandalam Financial Holdings Ltd.	77,341	1,666
Hindustan Zinc Ltd.	308,689	1,656
Navin Fluorine International Ltd.	25,815	1,654
Aditya Birla Capital Ltd.	453,205	1,653
Mahindra & Mahindra Financial Services Ltd.	461,398	1,639
Balkrishna Industries Ltd.	62,979	1,616
Oracle Financial Services Software Ltd.	16,678	1,598
Tata Elxsi Ltd.	25,681	1,577
ITC Hotels Ltd.	639,168	1,560
Steel Authority of India Ltd.	1,009,891	1,556
Computer Age Management Services Ltd.	35,006	1,553
Oberoi Realty Ltd.	77,533	1,552
Rail Vikas Nigam Ltd.	410,489	1,518

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
3 National Aluminium Co. Ltd.	575,469	1,515
3 Aster DM Healthcare Ltd.	196,293	1,499
Ipca Laboratories Ltd.	104,535	1,497
Crompton Greaves Consumer Electricals Ltd.	465,360	1,481
Kalyan Jewellers India Ltd.	257,330	1,476
* Kaynes Technology India Ltd.	19,441	1,467
LIC Housing Finance Ltd.	225,143	1,448
KPIT Technologies Ltd.	106,347	1,397
Container Corp. of India Ltd.	226,700	1,392
3 PNB Housing Finance Ltd. (XNSE)	132,806	1,390
Exide Industries Ltd.	320,290	1,377
Astral Ltd. (XNSE)	83,572	1,364
3 Brookfield India Real Estate Trust	326,857	1,263
3 Nippon Life India Asset Management Ltd.	127,268	1,253
Schaeffler India Ltd.	27,623	1,251
*.3 Krishna Institute of Medical Sciences Ltd.	153,430	1,246
3 RBL Bank Ltd.	337,716	1,240
Gujarat Fluorochemicals Ltd.	29,351	1,238
Motilal Oswal Financial Services Ltd.	111,160	1,225
* IndusInd Bank Ltd.	136,198	1,219
Apollo Tyres Ltd.	215,699	1,218
* Amber Enterprises India Ltd.	13,240	1,197
Manappuram Finance Ltd.	392,203	1,189
Central Depository Services India Ltd.	66,412	1,187
Indraprastha Gas Ltd.	496,021	1,183
* Dalmia Bharat Ltd.	49,815	1,175
Sammaan Capital Ltd.	544,530	1,157
3 Gland Pharma Ltd.	53,088	1,153
* Reliance Power Ltd.	2,177,444	1,137
Kalpataru Projects International Ltd.	80,244	1,135
JB Chemicals & Pharmaceuticals Ltd.	59,105	1,119
Neuland Laboratories Ltd.	6,010	1,114
Redington Ltd.	389,447	1,112
3 Cochin Shipyard Ltd.	55,245	1,112
* Star Health & Allied Insurance Co. Ltd.	198,989	1,109
Adani Total Gas Ltd.	155,509	1,106
United Breweries Ltd.	53,967	1,093
Apar Industries Ltd.	11,109	1,084
Brigade Enterprises Ltd.	92,401	1,080
Bharat Dynamics Ltd.	62,351	1,073
Bharti Hexacom Ltd.	51,166	1,071
Berger Paints India Ltd.	175,234	1,068
Ramco Cements Ltd.	90,621	1,064
Welspun Corp. Ltd.	97,811	1,064
* Cartrade Tech Ltd.	31,274	1,063
Bank of India	666,182	1,049
AOC Ltd.	49,382	1,046
*.2 Piramal Finance Ltd.	82,117	1,040
Deepak Nitrite Ltd.	53,277	1,036
Tata Chemicals Ltd.	103,115	1,034
Piramal Pharma Ltd.	457,581	1,028
Lloyds Metals & Energy Ltd.	69,401	1,020
CESC Ltd.	501,290	1,015
3 Syngene International Ltd.	137,928	1,010
* Poonawalla Fincorp Ltd.	185,051	1,004
* Inox Wind Ltd.	568,293	993
Motherson Sumi Wiring India Ltd.	1,856,255	987
Karur Vysya Bank Ltd.	359,520	985
KPR Mill Ltd.	81,549	983
Sundram Fasteners Ltd.	91,221	976
* IIFL Finance Ltd.	159,923	962
* Indian Renewable Energy Development Agency Ltd.	562,387	962
Aptus Value Housing Finance India Ltd.	267,352	955
Five-Star Business Finance Ltd.	128,983	948
3 Dr Lal PathLabs Ltd.	26,826	947
Godfrey Phillips India Ltd.	27,236	943
3 Premier Energies Ltd.	76,585	941
Great Eastern Shipping Co. Ltd.	76,097	940
3 IndiGrid Infrastructure Trust	483,685	936
3 L&T Technology Services Ltd.	20,221	936

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Tata Investment Corp. Ltd.	103,720	932
Bandhan Bank Ltd.	528,197	930
UTI Asset Management Co. Ltd.	65,507	922
General Insurance Corp. of India	216,545	911
Amara Raja Energy & Mobility Ltd.	79,558	901
Narayana Hrudayalaya Ltd.	44,644	883
Housing & Urban Development Corp. Ltd.	329,468	879
Escorts Kubota Ltd.	20,386	869
NBCC India Ltd.	656,497	867
Linde India Ltd.	12,703	860
Global Health Ltd.	58,094	857
KEC International Ltd.	92,787	854
EID Parry India Ltd.	70,619	853
AIA Engineering Ltd.	23,200	849
GlaxoSmithKline Pharmaceuticals Ltd.	28,670	845
Angel One Ltd.	29,839	838
Home First Finance Co. India Ltd.	62,262	838
City Union Bank Ltd.	321,428	828
Onesource Speciality Pharma Ltd.	39,535	825
Endurance Technologies Ltd.	25,769	824
Bajaj Housing Finance Ltd.	663,036	823
Bank of Maharashtra	1,233,433	820
Firstsource Solutions Ltd.	204,149	814
Kajaria Ceramics Ltd.	59,638	811
HBL Engineering Ltd.	71,591	810
Acutaas Chemicals Ltd.	41,662	810
Cohance Lifesciences Ltd.	95,382	809
Timken India Ltd.	22,668	802
SAI Life Sciences Ltd.	77,260	799
Himadri Speciality Chemical Ltd.	146,429	795
TVS Holdings Ltd.	4,642	794
Tata Technologies Ltd.	101,646	792
Deepak Fertilisers & Petrochemicals Corp. Ltd.	46,914	788
Honeywell Automation India Ltd.	1,906	783
Anand Rath Wealth Ltd.	22,524	783
Mindspace Business Parks REIT	148,951	780
Can Fin Homes Ltd.	79,433	776
Thermax Ltd.	21,325	773
Affle 3i Ltd.	35,569	772
PVR Inox Ltd.	56,697	770
Nuvama Wealth Management Ltd.	9,626	769
JSW Infrastructure Ltd.	235,471	767
Hindustan Copper Ltd.	199,813	765
Castrol India Ltd.	347,976	764
Kfin Technologies Ltd.	61,785	764
Usha Martin Ltd.	145,607	762
Whirlpool of India Ltd.	48,311	761
Wockhardt Ltd.	52,521	758
Aarti Industries Ltd.	177,121	758
Emami Ltd.	125,311	754
Ajanta Pharma Ltd.	26,717	742
IRB Infrastructure Developers Ltd.	1,454,293	733
Lemon Tree Hotels Ltd.	391,721	729
CRISIL Ltd.	12,931	717
AWL Agri Business Ltd.	228,069	705
Carborundum Universal Ltd.	68,907	699
Cyient Ltd.	52,414	686
Aditya Birla Real Estate Ltd.	32,386	684
Aegis Logistics Ltd.	80,873	683
Rainbow Children's Medicare Ltd.	44,059	679
NTPC Green Energy Ltd.	582,541	676
Shyam Metals & Energy Ltd.	67,938	671
eClerx Services Ltd.	12,586	670
Intellect Design Arena Ltd.	52,467	669
Inventurus Knowledge Solutions Ltd.	36,017	668
Jaiprakash Power Ventures Ltd.	3,260,206	661
Zee Entertainment Enterprises Ltd.	580,413	657
Ceat Ltd.	14,384	653
Atul Ltd.	10,044	652
PowerGrid Infrastructure Investment Trust	590,978	649

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Godawari Power & Ispat Ltd.	202,468	647
Medplus Health Services Ltd.	75,198	646
Zensar Technologies Ltd.	71,738	644
Elgi Equipments Ltd.	114,164	639
Aavas Financiers Ltd.	34,352	638
Gujarat State Petronet Ltd.	182,854	637
Hexaware Technologies Ltd.	82,354	637
Asahi India Glass Ltd.	61,167	636
Natco Pharma Ltd.	68,640	633
TD Power Systems Ltd.	72,279	631
Force Motors Ltd.	3,171	630
Gabriel India Ltd.	43,915	630
PG Electroplast Ltd.	97,820	629
Sobha Ltd. (XNSE)	34,251	626
EIH Ltd.	142,878	626
ZF Commercial Vehicle Control Systems India Ltd.	4,461	624
Kansai Nerolac Paints Ltd.	222,824	622
PTC Industries Ltd.	3,152	614
NLC India Ltd.	207,351	612
Granules India Ltd.	95,895	611
Devyani International Ltd.	335,108	611
Kirloskar Oil Engines Ltd.	54,280	611
Sapphire Foods India Ltd.	186,991	602
BEML Ltd.	12,006	594
Syrma SGS Technology Ltd.	64,714	592
Anant Raj Ltd.	80,558	585
Eris Lifesciences Ltd.	32,157	577
Netweb Technologies India Ltd.	12,650	575
3M India Ltd.	1,726	574
NCC Ltd.	239,084	571
LMW Ltd.	3,214	570
Sansera Engineering Ltd.	33,440	570
Nava Ltd.	81,824	570
Olectra Greentech Ltd.	32,669	569
Godrej Industries Ltd.	45,786	568
CreditAccess Grameen Ltd.	35,480	568
Data Patterns India Ltd.	18,379	567
Gujarat Gas Ltd.	122,589	562
Aditya Birla Lifestyle Brands Ltd.	372,364	560
Bayer CropScience Ltd.	10,168	559
Capri Global Capital Ltd.	244,062	558
Grindwell Norton Ltd.	29,168	555
Afcons Infrastructure Ltd.	109,812	553
Jubilant Pharmova Ltd.	44,430	551
Chambal Fertilisers & Chemicals Ltd.	101,353	549
CCL Products India Ltd.	56,428	546
SKF India Industrial Ltd.	17,788	543
Mahanagar Gas Ltd.	37,727	542
Craftsman Automation Ltd.	7,135	537
V-Guard Industries Ltd.	128,894	526
PCBL CHEMICAL Ltd.	128,317	523
Go Digit General Insurance Ltd.	129,076	521
IndiaMart InterMesh Ltd.	18,644	517
Techno Electric & Engineering Co. Ltd.	34,603	514
Metro Brands Ltd.	40,391	513
Paradeep Phosphates Ltd.	273,294	512
Garden Reach Shipbuilders & Engineers Ltd.	17,613	506
Happiest Minds Technologies Ltd.	86,649	503
Authum Investment & Infrastructure Ltd.	15,297	501
Poly Medicure Ltd.	22,193	500
Aadhar Housing Finance Ltd.	86,446	496
Gillette India Ltd.	4,859	493
Strides Pharma Science Ltd.	46,763	492
Chalet Hotels Ltd.	46,053	492
Metropolis Healthcare Ltd.	21,494	478
Sudarshan Chemical Industries Ltd.	36,950	478
LT Foods Ltd.	100,860	478
Sumitomo Chemical India Ltd.	84,403	477
Nazara Technologies Ltd.	158,792	477
Bata India Ltd.	39,350	474

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Edelweiss Financial Services Ltd.	370,357	473
DCM Shriram Ltd.	32,710	472
Ratnamani Metals & Tubes Ltd.	17,242	471
Alembic Pharmaceuticals Ltd.	46,523	470
MTAR Technologies Ltd.	16,335	469
Cemindia Projects Ltd.	51,366	469
Reliance Infrastructure Ltd.	190,564	463
Titagarh Rail System Ltd.	46,065	459
Triveni Turbine Ltd.	75,940	457
Chennai Petroleum Corp. Ltd.	41,434	457
TSF Investments Ltd.	61,827	455
Sonata Software Ltd.	108,866	453
Swan Corp. Ltd.	85,770	453
Tilaknagar Industries Ltd.	75,753	450
Embassy Developments Ltd.	425,000	445
Jyothy Labs Ltd.	125,415	444
New India Assurance Co. Ltd.	209,859	442
Gujarat State Fertilizers & Chemicals Ltd.	204,443	439
HFCL Ltd.	524,693	434
SKF India Ltd.	17,788	429
HEG Ltd.	64,425	429
Jyoti CNC Automation Ltd.	44,037	428
GHCL Ltd.	59,253	427
IDBI Bank Ltd.	366,011	427
SJVN Ltd.	430,727	427
Zen Technologies Ltd.	27,926	427
VA Tech Wabag Ltd.	26,739	425
BASF India Ltd.	8,538	424
Indian Energy Exchange Ltd.	269,891	422
AstraZeneca Pharma India Ltd.	3,876	417
Finolex Cables Ltd.	46,951	416
Engineers India Ltd.	182,406	415
JM Financial Ltd.	223,256	412
Astra Microwave Products Ltd.	35,173	412
Birlasoft Ltd.	97,428	407
Tejas Networks Ltd.	67,676	406
Chemplast Sanmar Ltd.	89,858	404
Jupiter Life Line Hospitals Ltd.	22,591	404
Balrampur Chini Mills Ltd.	77,901	402
Sanofi India Ltd.	7,445	401
Vinati Organics Ltd.	21,487	400
Time Technoplast Ltd.	163,640	396
Karnataka Bank Ltd.	196,892	395
Transformers & Rectifiers India Ltd.	78,865	395
IRCON International Ltd.	206,589	394
Akzo Nobel India Ltd.	10,664	389
Gokaldas Exports Ltd.	41,131	388
Kirloskar Brothers Ltd.	18,149	383
Jubilant Ingrevia Ltd.	49,203	382
IRB InvIT Fund	537,536	379
Tbo Tek Ltd.	22,709	379
Clean Science & Technology Ltd.	33,216	377
Ola Electric Mobility Ltd.	662,701	374
Ramkrishna Forgings Ltd.	60,770	372
Newgen Software Technologies Ltd.	33,749	371
Care Ratings Ltd.	20,479	370
Vijaya Diagnostic Centre Ltd.	32,862	366
Gravita India Ltd.	19,505	366
Sun TV Network Ltd.	57,602	365
Aditya Birla Sun Life Asset Management Co. Ltd.	42,523	365
Honasa Consumer Ltd.	113,498	363
Just Dial Ltd.	41,366	360
Finolex Industries Ltd.	169,019	357
Blue Dart Express Ltd.	4,807	356
CMS Info Systems Ltd.	84,849	355
Arvind Ltd.	97,613	351
Nuvoco Vistas Corp. Ltd.	74,717	349
Supreme Petrochem Ltd.	41,282	349
JK Tyre & Industries Ltd.	71,530	348
Elecon Engineering Co. Ltd.	54,502	345

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Aditya Birla Fashion & Retail Ltd.	372,364	342
Birla Corp. Ltd.	25,708	341
Sarda Energy & Minerals Ltd.	57,184	341
IIFL Capital Services Ltd.	88,471	340
Schneider Electric Infrastructure Ltd.	35,880	338
CIE Automotive India Ltd.	69,191	337
SBFC Finance Ltd.	262,081	337
KRBL Ltd.	79,882	336
Bombay Burmah Trading Co.	15,052	336
Caplin Point Laboratories Ltd.	14,678	336
Ujjivan Small Finance Bank Ltd.	574,904	336
RR Kabel Ltd.	20,803	331
Mastek Ltd.	13,582	327
NMDC Steel Ltd.	674,943	327
Prudent Corporate Advisory Services Ltd.	11,341	326
South Indian Bank Ltd.	787,710	325
Godrej Agrovet Ltd.	43,547	325
Indian Overseas Bank	720,530	325
Zydus Wellness Ltd.	60,215	323
Concord Biotech Ltd.	19,807	322
Pricol Ltd.	53,732	320
Maharashtra Scooters Ltd.	1,874	319
Safari Industries India Ltd.	13,246	318
JK Lakshmi Cement Ltd.	32,258	316
Century Plyboards India Ltd.	37,259	316
Marksans Pharma Ltd.	154,065	316
SignatureGlobal India Ltd.	25,529	312
Hindustan Construction Co. Ltd.	965,189	310
Jindal Saw Ltd.	156,942	310
Tata Teleservices Maharashtra Ltd.	501,862	309
EPL Ltd.	133,127	303
Procter & Gamble Health Ltd.	4,346	302
Voltamp Transformers Ltd.	3,630	302
Shakti Pumps India Ltd.	32,760	302
JSW Holdings Ltd.	1,627	301
Eureka Forbes Ltd.	47,780	300
Doms Industries Ltd.	10,342	299
Bikaji Foods International Ltd.	36,159	297
Action Construction Equipment Ltd.	23,855	296
Vardhman Textiles Ltd.	60,171	295
Kirloskar Pneumatic Co. Ltd.	23,464	295
Minda Corp. Ltd.	46,421	295
KPI Green Energy Ltd.	48,810	294
Vesuvius India Ltd.	52,960	294
DCB Bank Ltd.	163,334	291
Praj Industries Ltd.	76,620	291
Tamilnad Mercantile Bank Ltd.	51,470	289
Genus Power Infrastructures Ltd.	74,899	287
GMR Power & Urban Infra Ltd.	215,841	285
Westlife Foodworld Ltd.	42,368	283
Fine Organic Industries Ltd.	5,648	282
Vedant Fashions Ltd.	38,647	281
Azad Engineering Ltd.	14,675	280
Alkyl Amines Chemicals Ltd.	13,163	276
Gujarat Pipavav Port Ltd.	144,949	272
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	47,988	272
Garware Technical Fibres Ltd.	31,580	270
Sanofi Consumer Healthcare India Ltd.	4,933	269
IFCI Ltd.	409,822	267
Sun Pharma Advanced Research Co. Ltd.	175,215	267
Infibeam Avenues Ltd. (XNSE)	1,207,451	265
Borosil Renewables Ltd.	36,359	264
Cera Sanitaryware Ltd.	3,753	263
Shilpa Medicare Ltd.	66,036	263
Central Bank of India Ltd.	586,562	261
Equitas Small Finance Bank Ltd.	407,119	261
Jupiter Wagons Ltd.	72,009	261
Mrs Bectors Food Specialities Ltd.	17,314	261
Jammu & Kashmir Bank Ltd.	216,079	258
Websocket Energy System Ltd.	18,848	258

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• Sterlite Technologies Ltd.	194,762	257
• BLS International Services Ltd.	72,612	257
• TVS Supply Chain Solutions Ltd.	177,181	257
• Graphite India Ltd.	36,497	256
• Tanla Platforms Ltd.	37,034	254
• Shipping Corp. of India Ltd.	87,101	254
• JBM Auto Ltd.	33,344	250
• Aarti Pharmed Labs Ltd.	25,956	249
• Valor Estate Ltd.	146,798	246
• Rategain Travel Technologies Ltd.	34,272	246
• Arvind Fashions Ltd.	43,446	246
• Network18 Media & Investments Ltd.	455,290	246
• Pfizer Ltd.	4,150	244
• Mahindra Lifespace Developers Ltd.	56,062	244
• GMM Pfaudler Ltd.	16,739	243
• Ashoka Buildcon Ltd.	104,100	241
• Restaurant Brands Asia Ltd.	315,551	239
• Welspun India Ltd.	163,043	238
• VIP Industries Ltd.	51,550	236
• Archean Chemical Industries Ltd.	31,677	236
• Shree Renuka Sugars Ltd.	702,285	233
• Suprajit Engineering Ltd.	45,808	230
• Avanti Feeds Ltd.	29,194	229
• PTC India Ltd.	121,115	229
• Anup Engineering Ltd.	8,819	229
• KSB Ltd.	25,540	227
• RITES Ltd.	80,897	223
• ION Exchange India Ltd.	48,802	220
• Garware Hi-Tech Films Ltd.	5,726	220
• Trident Ltd.	679,166	219
• Railtel Corp. of India Ltd.	52,839	219
• Rallis India Ltd.	74,494	217
• Relaxo Footwears Ltd.	44,286	217
• AurionPro Solutions Ltd.	15,938	217
• Power Mech Projects Ltd.	7,679	216
• Electrosteel Castings Ltd.	205,511	211
• NIIT Learning Systems Ltd.	56,349	206
• Rain Industries Ltd.	136,140	205
• Raymond Lifestyle Ltd.	15,375	205
• Rhi Magnesita India Ltd.	37,741	203
• V-Mart Retail Ltd.	21,612	202
• RattanIndia Power Ltd.	1,646,457	202
• Triveni Engineering & Industries Ltd.	50,317	202
• Cello World Ltd.	26,752	197
• Zaggie Prepaid Ocean Services Ltd.	46,683	196
• Texmaco Rail & Engineering Ltd.	125,174	192
• PNC Infratech Ltd.	59,998	189
• India Cements Ltd.	41,368	187
• Balaji Amines Ltd.	11,748	186
• ISGEC Heavy Engineering Ltd.	18,816	186
• Orient Cement Ltd.	76,098	184
• Thomas Cook India Ltd.	100,656	183
• Mangalore Refinery & Petrochemicals Ltd.	97,251	182
• Saregama India Ltd.	35,469	182
• Alok Industries Ltd.	890,350	175
• Rajesh Exports Ltd.	83,961	172
• Maharashtra Seamless Ltd.	26,258	168
• Sterling & Wilson Renewable	68,064	168
• Orient Electric Ltd.	70,738	166
• TTK Prestige Ltd.	22,000	166
• Sheela Foam Ltd.	20,446	161
• NOCIL Ltd.	76,124	159
• Kaveri Seed Co. Ltd.	13,514	158
• Paisalo Digital Ltd.	370,757	158
• JK Paper Ltd.	35,100	157
• KNR Constructions Ltd.	76,589	156
• Polyplex Corp. Ltd.	14,297	154
• Quesst Corp. Ltd.	53,096	143
• G R Infraprojects Ltd.	10,872	143
• Jai Balaji Industries Ltd.	128,462	137

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
3 Dilip Buildcon Ltd.	24,359	136
Route Mobile Ltd.	16,654	134
Bajaj Electricals Ltd.	22,908	133
TeamLease Services Ltd.	6,983	132
Bajaj Consumer Care Ltd.	41,473	130
Campus Activewear Ltd.	41,160	130
Raymond Ltd.	19,219	124
Galaxy Surfactants Ltd.	4,894	123
Gateway Distriparks Ltd.	168,614	121
Vaibhav Global Ltd.	25,010	76
Symphony Ltd.	6,918	73
Allcargo Logistics Ltd.	177,663	69
Advent Hotels International Pvt Ltd.	14,680	52
NIIT Ltd.	40,043	47
Yaari Digital Integrated Services Ltd.	136,345	33
		1,455,583
Indonesia (0.1%)		
Bank Central Asia Tbk PT	35,310,320	18,079
Bank Rakyat Indonesia Persero Tbk PT	47,633,042	11,395
Bank Mandiri Persero Tbk PT	31,370,964	8,888
Telkom Indonesia Persero Tbk PT	32,141,940	6,217
Astra International Tbk PT	14,008,030	5,180
Amman Mineral Internasional PT	8,452,700	3,606
Dian Swastatika Sentosa Tbk PT	653,000	3,318
Barito Pacific Tbk PT	14,788,177	3,065
Bumi Resources Minerals Tbk PT	38,086,982	2,104
Bank Negara Indonesia Persero Tbk PT	7,972,260	2,095
GoTo Gojek Tokopedia Tbk PT	580,142,100	2,084
Sumber Alfaria Trijaya Tbk PT	14,488,400	1,750
United Tractors Tbk PT	959,260	1,551
Petrindo Jaya Kreasi Tbk PT	12,378,300	1,494
Charoen Pokphand Indonesia Tbk PT	5,128,900	1,439
Indofood Sukses Makmur Tbk PT	3,061,200	1,362
Kalbe Farma Tbk PT	15,586,500	1,196
Merdeka Copper Gold Tbk PT	8,128,800	1,189
Bumi Resources Tbk PT	113,520,065	968
Aneka Tambang Tbk	4,856,300	903
Elang Mahkota Teknologi Tbk PT	12,364,300	879
Adaro Andalan Indonesia PT	1,493,200	768
Indofood CBP Sukses Makmur Tbk PT	1,391,300	727
Indah Kiat Pulp & Paper Corp. Tbk PT	1,600,600	716
Alamtri Resources Indonesia Tbk PT	6,201,300	702
Perusahaan Gas Negara Persero Tbk PT	6,351,200	664
Medikaloka Hermina Tbk PT	6,352,900	574
Unilever Indonesia Tbk PT	3,601,300	558
Mitra Keluarga Karyasehat Tbk PT	3,503,400	544
Trimegah Bangun Persada Tbk PT	7,244,000	544
XLSMART Telecom Sejahtera Tbk PT	3,450,446	541
Bank Jago Tbk PT	3,518,500	462
Mitra Adiperkasa Tbk PT	5,496,000	426
Cisarua Mountain Dairy Tbk PT	1,236,200	422
Tower Bersama Infrastructure Tbk PT	2,882,359	413
Indosat Tbk PT	3,501,600	396
Bukalapak.com PT Tbk	39,241,700	396
Medco Energi Internasional Tbk PT	4,933,581	395
Japfa Comfeed Indonesia Tbk PT	2,544,500	384
Dayamitra Telekomunikasi PT	11,275,900	380
Bank Syariah Indonesia Tbk PT	2,461,181	377
Sarana Menara Nusantara Tbk PT	10,600,800	347
Ciputra Development Tbk PT	6,511,930	346
Gudang Garam Tbk PT	330,600	344
Semen Indonesia Persero Tbk PT	2,056,694	341
Alamtri Minerals Indonesia Tbk PT	4,050,900	340
Vale Indonesia Tbk PT	1,180,144	337
AKR Corporindo Tbk PT	4,222,200	310
Pabrik Kertas Tjiwi Kimia Tbk PT	735,400	308
Mayora Indah Tbk PT	2,290,500	293
Bukit Asam Tbk PT	1,937,900	280
Bumi Serpong Damai Tbk PT	4,606,300	271

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Jasa Marga Persero Tbk PT	1,257,417	270
Pakuwon Jati Tbk PT	12,205,800	270
Indocement Tungal Prakarsa Tbk PT	655,375	246
Map Aktif Adiperkasa PT	5,841,700	245
Timah Tbk PT	1,493,300	240
Bank Tabungan Negara Persero Tbk PT	3,224,980	237
MNC Digital Entertainment Tbk PT	7,638,286	232
Avia Avian Tbk PT	9,290,900	231
Surya Citra Media Tbk PT	11,298,100	229
Summarecon Agung Tbk PT	9,447,166	222
BFI Finance Indonesia Tbk PT	4,558,800	220
Siloam International Hospitals Tbk PT	1,650,401	215
ESSA Industries Indonesia Tbk PT	5,478,700	203
Bank BTPN Syariah Tbk PT	1,919,700	158
Indo Tambangraya Megah Tbk PT	101,500	143
Astra Agro Lestari Tbk PT	294,355	138
Bank Pan Indonesia Tbk PT	2,092,200	130
Waskita Karya Persero Tbk PT	9,251,808	112
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	3,103,700	104
Lippo Karawaci Tbk PT	19,524,292	104
Aspirasi Hidup Indonesia Tbk PT	3,765,500	100
Matahari Department Store Tbk PT	968,300	98
Bank Neo Commerce Tbk PT	4,158,400	97
Panin Financial Tbk PT	6,493,900	94
Media Nusantara Citra Tbk PT	4,372,200	70
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	725,400	61
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	1,217,790	59
		97,196
Ireland (0.1%)		
AIB Group plc	1,523,061	14,037
Bank of Ireland Group plc	690,409	11,304
Kerry Group plc Class A	119,820	10,930
Kingspan Group plc	107,781	8,070
Glanbia plc (XDUB)	131,844	2,232
Ryanair Holdings plc	36,656	1,110
Cairn Homes plc (XDUB)	426,619	948
Dalata Hotel Group plc	120,798	896
Irish Bank Resolution Corp. Ltd.	14,385	—
		49,527
Israel (0.2%)		
Bank Leumi Le-Israel BM	1,090,715	22,137
Bank Hapoalim BM	966,206	19,597
Teva Pharmaceutical Industries Ltd.	834,116	17,080
Israel Discount Bank Ltd. Class A	933,702	9,331
Elbit Systems Ltd.	19,274	9,130
Nova Ltd.	20,591	7,153
Mizrahi Tefahot Bank Ltd.	105,790	6,878
Tower Semiconductor Ltd.	78,408	6,481
Nice Ltd.	45,582	6,218
Phoenix Financial Ltd.	157,348	6,057
ICL Group Ltd.	507,282	3,323
Bezeq The Israeli Telecommunication Corp. Ltd.	1,608,279	3,294
Enlight Renewable Energy Ltd.	83,016	2,886
Harel Insurance Investments & Financial Services Ltd.	79,912	2,785
Azrieli Group Ltd.	25,413	2,681
Cla Insurance Enterprises Holdings Ltd.	47,879	2,662
First International Bank of Israel Ltd.	36,940	2,657
Camtek Ltd.	19,970	2,496
Big Shopping Centers Ltd.	10,525	2,355
Next Vision Stabilized Systems Ltd.	46,738	2,052
Melison Ltd.	15,686	2,042
Delek Group Ltd.	6,928	1,822
Shufersal Ltd.	140,402	1,745
Mivne Real Estate KD Ltd.	391,509	1,729
OPC Energy Ltd.	87,380	1,576
Menora Mivtachim Holdings Ltd.	15,754	1,569
Tel Aviv Stock Exchange Ltd.	62,266	1,450
Alony Hetz Properties & Investments Ltd.	116,065	1,423
Paz Retail & Energy Ltd.	6,500	1,389

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
Migdal Insurance & Financial Holdings Ltd.	370,714	1,330
Amot Investments Ltd.	154,460	1,219
Reit 1 Ltd.	145,927	1,196
Matrix IT Ltd.	31,744	1,176
Shikun & Binui Ltd.	207,675	1,157
Strauss Group Ltd.	38,878	1,095
Israel Corp. Ltd.	2,831	1,002
Bet Shemesh Engines Holdings 1997 Ltd.	4,834	997
Mega Or Holdings Ltd.	15,509	952
Hilan Ltd.	12,014	946
One Software Technologies Ltd.	35,181	946
Electra Ltd.	29,640	939
Partner Communications Co. Ltd.	91,786	911
FIBI Holdings Ltd.	11,640	894
Formula Systems 1985 Ltd.	6,089	884
Aura Investments Ltd.	117,433	847
Sapiens International Corp. NV	19,761	846
El Al Israel Airlines	198,081	823
Shapir Engineering & Industry Ltd.	91,917	822
Fatfat Holdings 1998 Ltd.	4,454	808
Energix-Renewable Energies Ltd.	173,227	800
Equital Ltd.	16,480	786
Meitav Investment House Ltd.	24,081	758
Airport City Ltd.	37,952	750
YH Dimri Construction & Development Ltd.	6,090	735
Cellcom Israel Ltd.	68,255	712
Kenon Holdings Ltd.	13,562	706
Ashtröm Group Ltd.	30,729	702
Israel Canada TR Ltd.	132,683	691
Sella Capital Real Estate Ltd.	173,996	619
Gav-Yam Lands Corp. Ltd.	43,838	546
Fox Wixel Ltd.	4,705	542
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	5,728	538
Isracard Ltd.	126,001	538
OY Nofar Energy Ltd.	15,647	499
Inrom Construction Industries Ltd.	65,563	489
Summit Real Estate Holdings Ltd.	20,728	424
Nayax Ltd.	9,987	418
Danel Adir Yeoshua Ltd.	3,008	416
Prioritech Ltd.	5,204	398
Oil Refineries Ltd.	1,298,336	379
Delta Galil Ltd.	5,243	293
IDI Insurance Co. Ltd.	4,336	257
Perion Network Ltd.	25,241	237
Elco Ltd.	4,366	235
Delek Automotive Systems Ltd.	26,913	226
G City Ltd.	45,132	154
AudioCodes Ltd.	366	3
		185,639
Italy (0.7%)		
UniCredit SpA	1,108,134	82,054
Intesa Sanpaolo SpA	11,151,041	71,872
Enel SpA	5,494,361	55,580
Ferrari NV	84,987	34,034
Generali	684,856	26,364
Eni SpA	1,378,084	25,411
Prysmian SpA	205,990	21,477
Leonardo SpA	292,948	17,235
Stellantis NV	1,558,385	15,849
Banco BPM SpA	1,058,683	15,424
Banca Monte dei Paschi di Siena SpA	1,524,974	13,375
BPER Banca SpA	1,001,242	11,997
FinecoBank Banca Fineco SpA	446,550	10,217
Terna - Rete Elettrica Nazionale	991,134	10,163
Moncler SpA	163,505	9,809
Snam SpA	1,450,046	8,943
Poste Italiane SpA	324,055	7,813
Unipol Assicurazioni SpA	264,947	5,801
Telecom Italia SpA (MTAA)	7,727,591	4,557

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Italgas SpA	424,205	4,451
Recordati Industria Chimica e Farmaceutica SpA	74,142	4,413
Lottomatica Group SpA	173,668	4,282
Tenaris SA	189,159	3,759
Buzzi SpA	61,170	3,685
A2A SpA	1,067,555	3,110
Iveco Group NV	135,522	2,880
Azimut Holding SpA	72,127	2,823
Interpump Group SpA	53,938	2,784
Banca Mediolanum SpA	137,953	2,773
Davide Campari-Milano NV	394,416	2,746
Hera SpA	574,854	2,580
³ Infrastrutture Wireless Italiane SpA	215,678	2,370
Brunello Cucinelli SpA	23,258	2,357
Saipem SpA	897,232	2,339
³ Nexi SpA	418,463	2,206
Reply SpA	15,666	2,199
Banca Generali SpA	36,709	2,079
³ Pirelli & C SpA	262,262	1,841
[*] Fincantieri SpA	65,803	1,693
De' Longhi SpA	45,042	1,644
^{*,3} BFF Bank SpA	129,109	1,558
³ Technogym SpA	82,916	1,502
Maire SpA	95,779	1,454
¹ Mediobanca Banca di Credito Finanziario SpA	74,615	1,426
Amplifon SpA	82,856	1,416
SOL SpA	23,582	1,381
Webuild SpA (MTAA)	321,334	1,299
DiaSorin SpA	14,620	1,295
Iren SpA	407,360	1,202
[*] Technoprobe SpA	110,048	1,191
Tenaris SA ADR	26,582	1,058
Brembo NV	92,593	999
Banca Popolare di Sondrio SpA	59,377	996
Tamburi Investment Partners SpA	83,125	839
ERG SpA	32,477	838
³ Carel Industries SpA	31,974	831
³ Enav SpA	156,225	816
Credito Emiliano SpA	42,857	678
ACEA SpA	27,865	676
MFE-MediaForEurope NV Class A	185,212	656
Danieli & C Officine Meccaniche SpA (MTAA)	11,340	613
Multiply Group SpA	10,827	589
Italmobiliare SpA	13,795	518
Cementir Holding NV	26,273	484
Banca IFIS SpA	17,903	463
³ RAI Way SpA	63,457	435
Intercos SpA	30,207	412
[*] Sesa SpA	4,305	401
Salvatore Ferragamo SpA	48,656	392
El.En. SpA	29,464	386
Sanlorenzo SpA	8,234	322
¹ Tinexta SpA	15,151	259
Ariston Holding NV	56,751	236
¹ MFE-MediaForEurope NV Class B	50,501	235
Piaggio & C SpA	90,492	206
^{*,1} Juventus Football Club SpA	62,426	198
³ Anima Holding SpA	27,826	197
^{*,3} GVS SpA	39,763	197
Arnoldo Mondadori Editore SpA	74,965	180
MARR SpA	13,886	147
Alerion Cleanpower SpA	5,494	131
¹ Zignago Vetro SpA	13,478	117
Rizzoli Corriere Della Sera Mediagroup SpA	37,870	45
		536,263
Japan (5.6%)		
Toyota Motor Corp.	7,554,040	154,005
SoftBank Group Corp.	697,140	122,326
Mitsubishi UFJ Financial Group Inc.	7,893,760	119,237

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sony Group Corp.	4,272,900	118,998
Hitachi Ltd.	3,133,060	107,022
Advantest Corp.	520,456	77,936
Sumitomo Mitsui Financial Group Inc.	2,628,344	71,159
Tokyo Electron Ltd.	315,200	69,492
Mitsubishi Heavy Industries Ltd.	2,288,870	69,100
Nintendo Co. Ltd.	716,160	61,081
Mizuho Financial Group Inc.	1,744,110	58,420
Mitsubishi Corp.	2,392,100	57,441
ITOCHU Corp.	906,728	52,521
Keyence Corp.	135,732	50,375
Tokio Marine Holdings Inc.	1,315,956	49,076
Recruit Holdings Co. Ltd.	963,927	47,799
Fast Retailing Co. Ltd.	128,500	47,175
Mitsui & Co. Ltd.	1,811,000	44,535
Mitsubishi Electric Corp.	1,435,140	40,747
Shin-Etsu Chemical Co. Ltd.	1,320,780	39,701
Hoya Corp.	240,551	39,073
Fujitsu Ltd.	1,235,500	32,198
NEC Corp.	883,000	32,071
Daiichi Sankyo Co. Ltd.	1,318,300	31,492
KDDI Corp.	1,967,900	31,369
Takeda Pharmaceutical Co. Ltd.	1,125,439	30,373
Softbank Corp.	20,095,930	28,556
Honda Motor Co. Ltd.	2,794,123	28,241
Aeon Co. Ltd.	1,767,428	27,955
Japan Tobacco Inc.	791,782	27,580
Fujikura Ltd.	194,400	26,472
Marubeni Corp.	1,055,728	25,946
Murata Manufacturing Co. Ltd.	1,201,422	25,904
TDK Corp.	1,365,300	23,855
Daikin Industries Ltd.	198,863	23,104
FANUC Corp.	666,155	22,231
Komatsu Ltd.	656,050	21,945
Sumitomo Corp.	731,900	21,292
Chugai Pharmaceutical Co. Ltd.	457,500	20,939
Disco Corp.	62,100	20,622
Seven & i Holdings Co. Ltd.	1,591,000	20,237
NTT Inc.	19,603,400	20,177
ORIX Corp.	822,860	20,129
Sumitomo Electric Industries Ltd.	540,400	19,702
FUJIFILM Holdings Corp.	847,200	19,635
Mitsui Fudosan Co. Ltd.	1,870,700	19,478
Ajinomoto Co. Inc.	685,800	19,451
Sompo Holdings Inc.	629,025	19,170
Panasonic Holdings Corp.	1,624,959	18,881
Suzuki Motor Corp.	1,257,484	18,773
East Japan Railway Co.	748,915	18,292
MS&AD Insurance Group Holdings Inc.	885,568	18,255
Denso Corp.	1,304,700	18,229
Dai-ichi Life Holdings Inc.	2,521,900	17,701
Canon Inc.	612,800	17,598
Otsuka Holdings Co. Ltd.	317,000	17,252
Bridgestone Corp.	394,604	17,226
Mitsubishi Estate Co. Ltd.	805,591	17,072
Terumo Corp.	1,046,656	16,894
Resona Holdings Inc.	1,613,289	15,554
Oriental Land Co. Ltd.	766,200	15,506
Toyota Tsusho Corp.	499,900	15,280
Central Japan Railway Co.	614,895	15,054
Nomura Holdings Inc.	2,103,300	15,009
Nippon Steel Corp.	3,518,790	14,505
Renesas Electronics Corp.	1,173,423	14,491
Japan Post Bank Co. Ltd.	1,277,036	14,309
Kao Corp.	337,148	14,268
Daiwa House Industry Co. Ltd.	417,100	14,151
IHI Corp.	657,600	13,615
Astellas Pharma Inc.	1,285,900	13,460
SMC Corp.	38,600	13,214
Kyocera Corp.	974,000	12,924

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Toyota Industries Corp.	118,800	12,914
Sumitomo Mitsui Trust Group Inc.	463,092	12,720
Bandai Namco Holdings Inc.	401,100	12,483
Nitto Denko Corp.	498,600	12,418
Asics Corp.	487,200	12,406
ENEOS Holdings Inc.	1,897,307	11,970
Inpex Corp.	640,900	11,826
Asahi Group Holdings Ltd.	1,088,556	11,737
Nomura Research Institute Ltd.	301,069	11,625
Japan Post Holdings Co. Ltd.	1,235,152	11,575
Konami Group Corp.	67,700	11,274
Lasertec Corp.	54,700	11,106
Kansai Electric Power Co. Inc.	699,600	10,914
Nippon Yusen KK	296,900	10,253
Sumitomo Realty & Development Co. Ltd.	234,646	10,019
Secom Co. Ltd.	292,174	9,877
Kajima Corp.	304,900	9,829
Olympus Corp.	783,300	9,640
Sekisui House Ltd.	446,500	9,580
Kubota Corp.	719,800	9,319
Shionogi & Co. Ltd.	548,000	9,191
Tokyo Gas Co. Ltd.	253,500	8,896
Subaru Corp.	416,300	8,856
SBI Holdings Inc.	195,140	8,720
Ebara Corp.	325,700	8,686
Kawasaki Heavy Industries Ltd.	107,500	8,608
NIDEC Corp.	686,892	8,357
Japan Exchange Group Inc.	748,800	8,350
Ibiden Co. Ltd.	87,000	8,189
Obayashi Corp.	482,100	8,156
Kirin Holdings Co. Ltd.	574,500	8,079
Taisei Corp.	109,199	7,945
Pan Pacific International Holdings Corp.	1,323,000	7,870
Osaka Gas Co. Ltd.	249,500	7,850
Daifuku Co. Ltd.	238,500	7,603
Ryohin Keikaku Co. Ltd.	365,240	7,513
Chubu Electric Power Co. Inc.	530,970	7,384
T&D Holdings Inc.	342,300	7,351
Obic Co. Ltd.	235,000	7,290
Daiwa Securities Group Inc.	913,900	7,033
Asahi Kasei Corp.	901,200	6,905
Fuji Electric Co. Ltd.	96,377	6,883
Rakuten Group Inc.	1,030,400	6,741
Mitsui OSK Lines Ltd.	225,317	6,695
Aisin Corp.	369,500	6,640
Toray Industries Inc.	1,076,400	6,590
West Japan Railway Co.	312,464	6,422
Capcom Co. Ltd.	238,500	6,228
Sanrio Co. Ltd.	133,076	6,159
Eisai Co. Ltd.	197,000	5,851
SCREEN Holdings Co. Ltd.	61,400	5,821
Shimano Inc.	54,200	5,678
Sumitomo Metal Mining Co. Ltd.	173,100	5,663
Nexon Co. Ltd.	275,124	5,611
Yokohama Financial Group Inc.	753,579	5,474
Nittera Co. Ltd.	132,000	5,415
LY Corp.	1,799,100	5,287
Yokogawa Electric Corp.	175,900	5,262
JFE Holdings Inc.	457,100	5,238
Tokyo Electric Power Co. Holdings Inc.	1,043,500	5,215
Minebea Mitsumi Inc.	263,284	5,203
TIS Inc.	151,000	5,202
Unicharm Corp.	837,600	5,182
Yaskawa Electric Corp.	182,563	5,007
Nippon Building Fund Inc.	5,416	4,999
Makita Corp.	165,000	4,988
Resonac Holdings Corp.	126,588	4,932
JX Advanced Metals Corp.	371,125	4,932
Mitsubishi Chemical Group Corp.	941,884	4,920
Shimadzu Corp.	178,200	4,791

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Kokusai Electric Corp.	130,000	4,750
Nitori Holdings Co. Ltd.	288,600	4,676
Sekisui Chemical Co. Ltd.	268,200	4,646
Dai Nippon Printing Co. Ltd.	277,200	4,627
Shiseido Co. Ltd.	273,800	4,612
Shimizu Corp.	343,100	4,605
Isuzu Motors Ltd.	371,420	4,557
Trend Micro Inc.	88,300	4,506
Yamaha Motor Co. Ltd.	623,700	4,494
Chiba Bank Ltd.	456,200	4,451
Mitsubishi HC Capital Inc. (XTKS)	568,450	4,447
BayCurrent Inc.	96,870	4,443
Toyo Suisan Kaisha Ltd.	60,500	4,385
AGC Inc.	138,900	4,340
Nippon Sanso Holdings Corp.	129,400	4,298
Shizuoka Financial Group Inc.	319,000	4,296
Toho Co. Ltd.	73,200	4,291
Nippon Paint Holdings Co. Ltd.	666,453	4,239
Sony Financial Group Inc.	4,203,200	4,238
MatsukiyoCocokara & Co.	233,540	4,231
Hankyu Hanshin Holdings Inc.	155,100	4,165
TOPPAN Holdings Inc.	168,100	4,111
Seibu Holdings Inc.	116,488	4,094
M3 Inc.	289,938	4,063
Zensho Holdings Co. Ltd.	64,000	3,985
Kioxia Holdings Corp.	57,000	3,975
Kikkoman Corp.	496,550	3,954
Japan Real Estate Investment Corp.	4,714	3,888
Mitsui Kinzoku Co. Ltd.	38,000	3,871
Mebuki Financial Group Inc.	618,650	3,860
Rohm Co. Ltd.	236,100	3,781
Omron Corp.	133,000	3,709
Idemitsu Kosan Co. Ltd.	532,670	3,704
Tokyu Corp.	330,800	3,681
Square Enix Holdings Co. Ltd.	190,200	3,679
Sumitomo Forestry Co. Ltd.	352,300	3,665
Sanwa Holdings Corp.	134,100	3,657
Japan Metropolitan Fund Investment	4,659	3,604
Fukuoka Financial Group Inc.	123,464	3,588
Daito Trust Construction Co. Ltd.	191,760	3,585
Food & Life Cos. Ltd.	73,500	3,585
Sojitz Corp.	133,259	3,535
SCSK Corp.	96,200	3,535
Kyoto Financial Group Inc.	174,000	3,525
Kawasaki Kisen Kaisha Ltd.	245,191	3,513
Sysmex Corp.	309,002	3,445
Isetan Mitsukoshi Holdings Ltd.	219,300	3,442
Hulic Co. Ltd.	330,371	3,413
Rakuten Bank Ltd.	62,100	3,408
Nippon Express Holdings Inc.	160,100	3,406
Nissan Motor Co. Ltd.	1,479,641	3,382
MEIJI Holdings Co. Ltd.	175,468	3,378
Furukawa Electric Co. Ltd.	47,400	3,355
Azbil Corp.	340,300	3,354
Ricoh Co. Ltd.	385,400	3,306
Ono Pharmaceutical Co. Ltd.	267,300	3,262
Hikari Tsushin Inc.	12,100	3,205
Kinden Corp.	78,900	3,161
Kyushu Electric Power Co. Inc.	319,300	3,134
KDX Realty Investment Corp.	2,796	3,096
Japan Post Insurance Co. Ltd.	119,678	3,095
Tokyu Fudosan Holdings Corp.	382,086	3,079
Yokohama Rubber Co. Ltd.	85,500	3,051
NGK Insulators Ltd.	180,000	3,037
Otsuka Corp.	153,300	3,031
MISUMI Group Inc.	193,200	3,012
Nomura Real Estate Master Fund Inc.	2,785	2,972
Nissan Chemical Corp.	87,100	2,943
Japan Steel Works Ltd.	44,900	2,941
Kurita Water Industries Ltd.	77,400	2,932

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sumitomo Chemical Co. Ltd.	983,592	2,893
Mazda Motor Corp.	417,400	2,876
Mitsui Chemicals Inc.	121,600	2,871
USS Co. Ltd.	259,800	2,868
Nippon Prologis REIT Inc.	4,803	2,794
CyberAgent Inc.	278,968	2,781
Haseko Corp.	172,200	2,781
Brother Industries Ltd.	162,500	2,766
Oji Holdings Corp.	547,700	2,763
Tosoh Corp.	192,990	2,752
Skylark Holdings Co. Ltd.	151,847	2,747
Kobe Steel Ltd.	233,200	2,745
Yamato Holdings Co. Ltd.	186,400	2,725
NOF Corp.	153,100	2,724
Dentsu Group Inc.	137,049	2,714
Hachijuni Bank Ltd.	268,400	2,704
Mitsui E&S Co. Ltd.	66,200	2,691
Socionext Inc.	118,800	2,674
Tokyo Ohka Kogyo Co. Ltd.	73,200	2,671
Iyogin Holdings Inc.	170,000	2,656
TOTO Ltd.	104,300	2,646
GLP J-Reit	2,885	2,615
Suntory Beverage & Food Ltd.	85,700	2,594
Hirose Electric Co. Ltd.	19,221	2,575
Kyowa Kirin Co. Ltd.	166,100	2,572
Kinletsu Group Holdings Co. Ltd.	135,500	2,571
Hoshizaki Corp.	72,864	2,564
Amada Co. Ltd.	212,700	2,536
1 Kyushu Railway Co.	99,624	2,527
Nissin Foods Holdings Co. Ltd.	139,900	2,525
Daiwa House REIT Investment Corp.	2,918	2,515
United Urban Investment Corp.	2,057	2,490
J Front Retailing Co. Ltd.	164,300	2,471
SG Holdings Co. Ltd.	268,400	2,467
1 Yakult Honsha Co. Ltd.	164,376	2,461
Orix JREIT Inc.	3,633	2,459
Odakyu Electric Railway Co. Ltd.	230,000	2,433
Sapporo Holdings Ltd.	50,600	2,432
MonotaRO Co. Ltd.	172,744	2,410
Tokyo Tatemono Co. Ltd.	128,700	2,403
ZOZO Inc.	276,900	2,394
Horiba Ltd.	25,700	2,388
Asahi Intecc Co. Ltd.	150,500	2,387
Nikon Corp.	203,200	2,370
McDonald's Holdings Co. Japan Ltd.	60,400	2,363
NH Foods Ltd.	63,800	2,356
Open House Group Co. Ltd.	48,800	2,348
SUMCO Corp.	229,626	2,340
Kuraray Co. Ltd.	214,900	2,329
Gunma Bank Ltd.	222,600	2,314
Taiyo Yuden Co. Ltd.	80,300	2,281
Invincible Investment Corp.	5,084	2,271
Seiko Epson Corp.	178,900	2,267
Keisei Electric Railway Co. Ltd.	283,800	2,265
Tohoku Electric Power Co. Inc.	328,200	2,246
Electric Power Development Co. Ltd.	117,600	2,235
Mitsubishi Gas Chemical Co. Inc.	120,300	2,226
Rohto Pharmaceutical Co. Ltd.	141,700	2,198
Sumitomo Heavy Industries Ltd.	82,000	2,192
BIPROGY Inc.	53,900	2,177
Nagase & Co. Ltd.	99,500	2,173
Hamamatsu Photonics KK	193,700	2,168
1 Toyo Tire Corp.	78,900	2,156
1 Metaplanet Inc.	679,300	2,141
1 Tokyo Metro Co. Ltd.	203,700	2,141
ADEKA Corp.	94,400	2,139
Marui Group Co. Ltd.	111,400	2,136
Lixil Corp.	191,700	2,125
Santen Pharmaceutical Co. Ltd.	216,200	2,118
COMSYS Holdings Corp.	83,798	2,113

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Takasago Thermal Engineering Co. Ltd.	71,000	2,107
Kandenko Co. Ltd.	68,800	2,103
Oracle Corp. Japan	22,800	2,102
Modec Inc.	32,400	2,102
Persol Holdings Co. Ltd.	1,251,300	2,076
Kewpie Corp.	74,300	2,062
Kobe Bussan Co. Ltd.	88,600	2,056
Tobu Railway Co. Ltd.	127,400	2,055
Zenkoku Hosho Co. Ltd.	100,000	2,055
EXEO Group Inc.	142,400	2,054
Nomura Real Estate Holdings Inc.	359,300	2,052
Sankyo Co. Ltd.	117,700	2,042
Medipal Holdings Corp.	124,700	2,029
Hitachi Construction Machinery Co. Ltd.	62,200	2,024
Takashimaya Co. Ltd.	187,700	2,008
Shimamura Co. Ltd.	31,100	2,005
Advance Residence Investment Corp.	1,849	2,001
Taiheiyo Cement Corp.	72,800	1,975
Air Water Inc.	139,400	1,947
THK Co. Ltd.	72,800	1,938
Toyo Seikan Group Holdings Ltd.	85,800	1,926
Sega Sammy Holdings Inc.	103,700	1,919
77 Bank Ltd.	44,700	1,916
Dexerials Corp.	118,400	1,910
Nabtesco Corp.	76,000	1,904
Tsuruha Holdings Inc.	109,300	1,898
Penta-Ocean Construction Co. Ltd.	207,200	1,897
ANA Holdings Inc.	101,030	1,894
Japan Hotel REIT Investment Corp.	3,221	1,876
Koito Manufacturing Co. Ltd.	124,500	1,854
NHK Spring Co. Ltd.	98,100	1,839
Kamigumi Co. Ltd.	60,900	1,828
Keio Corp.	75,700	1,795
Kansai Paint Co. Ltd.	111,200	1,785
Nisshin Seifun Group Inc.	157,620	1,782
Hokuhoku Financial Group Inc.	72,700	1,781
Cosmo Energy Holdings Co. Ltd.	77,704	1,774
GMO Payment Gateway Inc.	32,406	1,768
Yamazaki Baking Co. Ltd.	89,500	1,759
Kraftia Corp.	33,200	1,756
Nifco Inc.	60,302	1,748
Tokyo Seimitsu Co. Ltd.	25,400	1,747
Yamaha Corp.	276,700	1,746
Fujitec Co. Ltd.	47,100	1,728
Maruwa Co. Ltd.	6,100	1,725
Credit Saison Co. Ltd.	70,800	1,725
Hirogin Holdings Inc.	183,000	1,710
Rinnai Corp.	75,000	1,700
Dowa Holdings Co. Ltd.	46,500	1,686
Alfresa Holdings Corp.	119,100	1,683
Japan Airlines Co. Ltd.	93,045	1,676
Lion Corp.	167,900	1,654
ALSOK Co. Ltd.	238,700	1,631
GS Yuasa Corp.	58,300	1,628
Suzuken Co. Ltd.	42,760	1,624
Japan Prime Realty Investment Corp.	2,340	1,592
Nichirei Corp.	133,900	1,585
Organo Corp.	18,400	1,579
Mitsubishi Materials Corp.	81,234	1,564
Stanley Electric Co. Ltd.	79,100	1,554
Japan Airport Terminal Co. Ltd.	49,900	1,550
Nikkon Holdings Co. Ltd.	68,300	1,540
JGC Holdings Corp.	151,700	1,534
Iida Group Holdings Co. Ltd.	100,097	1,533
Sugi Holdings Co. Ltd.	70,800	1,529
Nippon Electric Glass Co. Ltd.	45,400	1,528
NSK Ltd.	301,100	1,517
Toho Gas Co. Ltd.	50,500	1,508
Kadokawa Corp.	67,172	1,508
Internet Initiative Japan Inc.	83,400	1,505

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Nishi-Nippon Financial Holdings Inc.	87,900	1,502
Ulvac Inc.	33,000	1,497
Daishi Hokuetsu Financial Group Inc.	155,100	1,496
Alps Alpine Co. Ltd.	117,267	1,477
Industrial & Infrastructure Fund Investment Corp.	1,584	1,472
Sankyu Inc.	28,800	1,471
DMG Mori Co. Ltd.	94,400	1,464
Mitsui Fudosan Logistics Park Inc.	1,971	1,429
Keikyu Corp.	152,700	1,425
Mitsubishi Logistics Corp.	196,500	1,425
Nagoya Railroad Co. Ltd.	128,700	1,408
DIC Corp.	59,800	1,407
Mitsui Fudosan Accommodations Fund Inc.	1,664	1,402
Keihan Holdings Co. Ltd.	68,100	1,380
Kyushu Financial Group Inc.	240,570	1,379
Kakaku.com Inc.	77,368	1,375
Nippon Gas Co. Ltd.	71,800	1,374
Coca-Cola Bottlers Japan Holdings Inc.	85,675	1,371
Kokuyo Co. Ltd.	238,800	1,370
Sumitomo Bakelite Co. Ltd.	41,200	1,370
Sumitomo Rubber Industries Ltd.	116,772	1,368
UACJ Corp.	105,600	1,364
Nankai Electric Railway Co. Ltd.	75,300	1,360
Chugin Financial Group Inc.	97,000	1,353
INFRONEER Holdings Inc.	125,752	1,347
Sumitomo Pharma Co. Ltd.	123,200	1,343
Yamato Kogyo Co. Ltd.	21,100	1,330
Welcia Holdings Co. Ltd.	66,400	1,324
Sekisui House REIT Inc.	2,570	1,323
Micronics Japan Co. Ltd.	22,400	1,321
Activia Properties Inc.	1,443	1,320
Yamaguchi Financial Group Inc.	114,400	1,311
Resorttrust Inc.	111,000	1,308
Sundrug Co. Ltd.	48,100	1,298
Nichias Corp.	34,400	1,284
Tokyo Century Corp.	108,680	1,283
Namura Shipbuilding Co. Ltd.	37,800	1,282
Nissui Corp.	183,900	1,281
JTEKT Corp.	127,900	1,280
Iwatani Corp.	122,800	1,278
Kobayashi Pharmaceutical Co. Ltd.	38,400	1,277
Macnica Holdings Inc.	89,200	1,270
Chugoku Electric Power Co. Inc.	226,000	1,257
Taiyo Holdings Co. Ltd.	23,400	1,252
Daicel Corp.	144,400	1,242
Miura Co. Ltd.	63,200	1,224
Denka Co. Ltd.	83,100	1,206
Amano Corp.	45,100	1,197
Toho Holdings Co. Ltd.	37,100	1,190
Visional Inc.	17,042	1,183
Teijin Ltd.	134,700	1,178
Ezaki Glico Co. Ltd.	36,800	1,176
Jeol Ltd.	34,900	1,173
Canon Marketing Japan Inc.	28,100	1,170
Nihon Kohden Corp.	101,000	1,167
Mitsui-Soko Holdings Co. Ltd.	44,400	1,165
Sanki Engineering Co. Ltd.	33,900	1,165
Anritsu Corp.	78,700	1,164
Nippon Kayaku Co. Ltd.	127,200	1,163
Wacoal Holdings Corp.	33,300	1,161
Tomy Co. Ltd.	56,200	1,156
Yamada Holdings Co. Ltd.	384,372	1,155
Furuno Electric Co. Ltd.	19,800	1,149
LaSalle Logiport REIT	1,186	1,148
Mercari Inc.	77,418	1,148
Goldwin Inc.	69,300	1,145
Daiwabo Holdings Co. Ltd.	61,100	1,141
Mabuchi Motor Co. Ltd.	64,000	1,131
Maruichi Steel Tube Ltd.	133,800	1,131
NS Solutions Corp.	44,600	1,124

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Hisamitsu Pharmaceutical Co. Inc.	43,100	1,120
Hakuhodo DY Holdings Inc.	154,700	1,120
Toda Corp.	164,700	1,110
Daisyo Corp.	155,800	1,108
Seino Holdings Co. Ltd.	78,200	1,105
Senko Group Holdings Co. Ltd.	84,300	1,100
Cosmos Pharmaceutical Corp.	24,400	1,092
Morinaga Milk Industry Co. Ltd.	50,300	1,086
Tsumura & Co.	46,700	1,083
Japan Logistics Fund Inc.	1,671	1,082
OBIC Business Consultants Co. Ltd.	18,889	1,081
Kanematsu Corp.	53,400	1,081
San-In Godo Bank Ltd.	122,400	1,076
Tokuyama Corp.	43,300	1,075
Tokai Carbon Co. Ltd.	160,100	1,072
NOK Corp.	60,300	1,071
Shikoku Electric Power Co. Inc.	119,000	1,062
NSD Co. Ltd.	49,680	1,061
Koei Tecmo Holdings Co. Ltd.	78,624	1,058
Japan Elevator Service Holdings Co. Ltd.	89,400	1,052
Nitto Boseki Co. Ltd.	18,600	1,050
Takara Holdings Inc.	102,900	1,048
Casio Computer Co. Ltd.	133,500	1,047
Yonex Co. Ltd.	40,700	1,047
Suruga Bank Ltd.	104,000	1,041
Aozora Bank Ltd.	72,690	1,041
Calbee Inc.	55,900	1,040
Konica Minolta Inc.	302,400	1,038
Zeon Corp.	101,100	1,037
Meidensha Corp.	26,100	1,034
Daiwa Securities Living Investments Corp.	1,439	1,031
Ushio Inc.	61,400	1,018
Makino Milling Machine Co. Ltd.	14,000	1,017
Mitsubishi Motors Corp.	412,900	1,006
Takeuchi Manufacturing Co. Ltd.	24,300	1,002
Nipro Corp.	102,600	1,002
Toyota Gosei Co. Ltd.	43,100	998
AEON REIT Investment Corp.	1,169	990
Kagome Co. Ltd.	57,100	986
MEITEC Group Holdings Inc.	48,100	986
Kusuri no Aoki Holdings Co. Ltd.	38,900	986
Ferrotec Corp.	30,065	986
UBE Corp.	66,800	982
Hyakugo Bank Ltd.	158,200	981
ABC-Mart Inc.	57,100	978
Chugoku Marine Paints Ltd.	36,500	976
SWCC Corp.	20,000	972
Hulic REIT Inc.	873	972
Sinfonia Technology Co. Ltd.	14,100	970
Park24 Co. Ltd.	82,700	966
North Pacific Bank Ltd.	206,200	966
Shiga Bank Ltd.	23,700	957
Fuji Corp.	49,100	953
SKY Perfect JSAT Holdings Inc.	96,700	952
Rakus Co. Ltd.	117,200	946
H.U. Group Holdings Inc.	38,500	939
Hazama Ando Corp.	83,800	938
Frontier Real Estate Investment Corp.	1,595	937
Max Co. Ltd.	25,800	935
SHIFT Inc.	135,600	935
Rorze Corp.	66,900	932
K's Holdings Corp.	93,968	932
Sotetsu Holdings Inc.	55,400	929
Morinaga & Co. Ltd.	53,400	920
Nojima Corp.	124,200	917
Mirait One Corp.	47,200	915
Comforia Residential REIT Inc.	434	915
Inaba Denki Sangyo Co. Ltd.	31,000	913
Fuyo General Lease Co. Ltd.	34,900	912
Seiko Group Corp.	19,800	909

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
House Foods Group Inc.	48,500	909
Shibaura Mechatronics Corp.	7,700	907
PAL GROUP Holdings Co. Ltd.	70,400	906
Citizen Watch Co. Ltd.	130,100	903
Hokkaido Electric Power Co. Inc.	129,400	901
Mizuho Leasing Co. Ltd.	112,000	897
Money Forward Inc.	30,794	897
NTN Corp.	399,800	893
ST Corp.	87,300	888
Daido Steel Co. Ltd.	93,500	885
NTT UD REIT Investment Corp.	999	885
Sawai Group Holdings Co. Ltd.	74,100	885
Daiwa Office Investment Corp.	361	884
Sharp Corp.	159,029	883
DeNA Co. Ltd.	50,203	880
Kaneka Corp.	31,800	877
Mori Trust REIT Inc.	1,735	875
Kose Corp.	22,400	858
Daihen Corp.	13,100	857
Nihon M&A Center Holdings Inc.	182,000	857
Tokyo Kiraboshi Financial Group Inc.	17,949	855
Kanadevia Corp.	114,500	848
Tsubakimoto Chain Co.	60,600	848
Meiko Electronics Co. Ltd.	12,889	848
Mori Hills REIT Investment Corp.	883	838
Japan Petroleum Exploration Co. Ltd.	100,000	836
Rengo Co. Ltd.	137,300	836
Nippon Shinyaku Co. Ltd.	39,900	835
Tokyu REIT Inc.	648	832
Yoshinoya Holdings Co. Ltd.	41,600	821
CKD Corp.	38,300	820
GMO internet group Inc.	36,600	820
Japan Excellent Inc.	859	820
Nisshinbo Holdings Inc.	103,500	818
Nishi-Nippon Railroad Co. Ltd.	55,400	805
Ship Healthcare Holdings Inc.	53,700	803
Nippon Television Holdings Inc.	33,000	801
Anycolor Inc.	20,500	800
Kumagai Gumi Co. Ltd.	88,000	799
Nihon Parkerizing Co. Ltd.	92,000	799
Sumitomo Warehouse Co. Ltd.	37,800	797
Toridoll Holdings Corp.	27,500	797
Senshu Ikeda Holdings Inc.	184,500	796
Seven Bank Ltd.	432,600	795
Blue Zones Holdings Co. Ltd.	15,600	794
Bank of Nagoya Ltd.	30,900	789
Toyota Boshoku Corp.	51,800	788
Harwa Co. Ltd.	18,800	784
Colowide Co. Ltd.	72,200	783
SHO-BOND Holdings Co. Ltd.	24,600	781
Ain Holdings Inc.	18,500	775
Kotobuki Spirits Co. Ltd.	64,400	772
Dai-Dan Co. Ltd.	17,400	771
Dentsu Soken Inc.	15,400	763
Glory Ltd.	31,900	762
Aica Kogyo Co. Ltd.	32,300	761
Ito En Ltd.	36,900	761
Hokuriku Electric Power Co.	136,500	759
Round One Corp.	105,600	758
Takuma Co. Ltd.	49,400	758
Acom Co. Ltd.	264,700	755
AEON Financial Service Co. Ltd.	77,000	753
DTS Corp.	90,400	753
Taikisha Ltd.	38,000	752
Heiwa Real Estate REIT Inc.	751	752
JVCKenwood Corp.	93,200	747
Relo Group Inc.	69,253	745
Lintec Corp.	29,300	745
Pigeon Corp.	65,560	742
Kyoritsu Maintenance Co. Ltd.	37,844	737

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Osaka Soda Co. Ltd.	68,800	734
H2O Retailing Corp.	53,600	725
Simplex Holdings Inc.	26,000	725
Justsystems Corp.	22,400	723
Aichi Financial Group Inc.	27,951	721
Aiful Corp.	245,000	720
OKUMA Corp.	32,200	717
Exedy Corp.	21,300	716
Maruha Nichiro Corp.	32,000	715
1 Fuji Media Holdings Inc.	32,000	714
Nippon Shokubai Co. Ltd.	61,600	714
Pilot Corp.	23,600	713
Seiren Co. Ltd.	34,800	713
Okamura Corp.	48,200	705
Studio Alice Co. Ltd.	53,200	701
Bic Camera Inc.	69,500	701
Harmonic Drive Systems Inc.	37,738	695
Inabata & Co. Ltd.	30,900	692
Duskin Co. Ltd.	28,700	692
NIPPON REIT Investment Corp.	1,092	690
EDION Corp.	52,400	689
Create Restaurants Holdings Inc.	143,400	684
Hyakujushi Bank Ltd.	19,500	683
Hoshino Resorts REIT Inc.	408	682
Sangatsu Corp.	34,800	680
Mitsubishi Estate Logistics REIT Investment Corp.	846	678
Systema Corp.	195,800	674
Star Asia Investment Corp.	1,686	671
Juroku Financial Group Inc.	18,300	666
CCI Group Inc.	154,000	658
Daiseki Co. Ltd.	31,120	655
ARE Holdings Inc.	41,200	654
PeptiDream Inc.	64,600	654
Tocalo Co. Ltd.	44,200	648
OSG Corp.	44,600	647
Toa Corp.	42,000	643
Toei Co. Ltd.	18,000	640
Seria Co. Ltd.	33,622	640
Kureha Corp.	26,700	638
As One Corp.	39,000	637
KYB Corp.	25,000	634
Fuji Oil Co. Ltd.	30,600	633
Global One Real Estate Investment Corp.	687	632
Pacific Industrial Co. Ltd.	31,500	628
Hosiden Corp.	39,300	626
Kanamic Network Co. Ltd.	200,700	626
TBS Holdings Inc.	18,100	625
Towa Corp.	40,753	624
Paramount Bed Holdings Co. Ltd.	27,200	623
Toei Animation Co. Ltd.	33,230	623
Arcs Co. Ltd.	30,500	620
Tsugami Corp.	34,900	619
Sansan Inc.	52,192	616
Megachips Corp.	11,700	613
Kato Sangyo Co. Ltd.	15,900	610
Nippon Light Metal Holdings Co. Ltd.	41,830	609
Nippon Corp.	42,800	608
Monogatari Corp.	24,316	608
Sumitomo Osaka Cement Co. Ltd.	24,300	607
DCM Holdings Co. Ltd.	65,500	607
KOMEDA Holdings Co. Ltd.	32,200	607
Mizuno Corp.	33,600	606
1 Shochiku Co. Ltd.	7,500	603
Kiyo Bank Ltd.	30,807	600
Musashi Seimitsu Industry Co. Ltd.	26,400	596
Daiichikoshu Co. Ltd.	58,300	596
CHIMNEY Co. Ltd.	78,100	596
Kaga Electronics Co. Ltd.	25,700	595
Fukuoka REIT Corp.	484	594
Nishimatsu Construction Co. Ltd.	17,200	591

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Nippon Soda Co. Ltd.	26,600	590
Yodoko Ltd.	70,000	590
Tokyo Individualized Educational Institute Inc.	203,200	587
Noritake Co. Ltd.	18,600	583
Nanto Bank Ltd.	17,500	582
Hankyu Hanshin REIT Inc.	505	581
Shikoku Kasei Holdings Corp.	32,500	579
Jaccs Co. Ltd.	21,900	573
Starts Corp. Inc.	18,400	572
Takara Standard Co. Ltd.	35,400	572
Okumura Corp.	18,000	571
Keiyo Bank Ltd.	67,600	570
JMDC Inc.	18,000	570
Kitz Corp.	50,800	569
Workman Co. Ltd.	15,112	568
Nakanishi Inc.	42,787	566
TS Tech Co. Ltd.	47,600	564
Kissei Pharmaceutical Co. Ltd.	21,548	563
TOKAI Holdings Corp.	85,100	563
C Uyemura & Co. Ltd.	6,900	561
Valor Holdings Co. Ltd.	30,500	558
Tamron Co. Ltd.	78,400	557
Toagosei Co. Ltd.	55,900	555
Oki Electric Industry Co. Ltd.	46,400	554
Bunka Shutter Co. Ltd.	41,900	553
PALTAC Corp.	18,700	552
Riken Keiki Co. Ltd.	24,200	551
Megmilk Snow Brand Co. Ltd.	30,000	550
Mani Inc.	57,100	546
Toho Bank Ltd.	184,300	545
Saizenya Co. Ltd.	16,600	543
Shinmaywa Industries Ltd.	41,500	540
Sanken Electric Co. Ltd.	11,200	538
Mirai Corp.	1,716	538
Sanyo Denki Co. Ltd.	21,000	537
Awa Bank Ltd.	22,600	534
Fuji Seal International Inc.	30,300	533
Japan Securities Finance Co. Ltd.	46,400	533
Itoham Yonekyu Holdings Inc.	14,914	533
Chudenko Corp.	19,500	532
Alconix Corp.	37,619	529
Japan Material Co. Ltd.	42,300	528
Sumitomo Densetsu Co. Ltd.	8,300	522
Fujimi Inc.	33,300	521
Tokai Rika Co. Ltd.	29,000	521
Tadano Ltd.	74,900	520
Musashino Bank Ltd.	19,200	517
Raito Kogyo Co. Ltd.	24,600	515
Fukuyama Transporting Co. Ltd.	20,700	514
TKC Corp.	19,600	513
Onsho Food Service Corp.	23,400	511
Sakata INX Corp.	34,500	509
Tokai Tokyo Financial Holdings Inc.	136,700	507
Yuasa Trading Co. Ltd.	15,600	507
JAFCO Group Co. Ltd.	32,400	506
Pola Orbis Holdings Inc.	58,600	505
Kanamoto Co. Ltd.	21,600	503
Takasago International Corp.	51,500	503
Financial Partners Group Co. Ltd.	36,300	503
First Bank of Toyama Ltd.	53,136	502
Uchida Yoko Co. Ltd.	7,400	499
Monex Group Inc.	107,900	496
Mitsubishi Pencil Co. Ltd.	37,300	495
YAMABIKO Corp.	29,600	495
Kurimoto Ltd.	44,000	494
Hogy Medical Co. Ltd.	14,200	493
Joyful Honda Co. Ltd.	36,988	489
Leopalace21 Corp.	119,400	488
Japan Wool Textile Co. Ltd.	46,100	486
GungHo Online Entertainment Inc.	28,670	485

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
San-Ai Obbli Co. Ltd.	36,400	482
Okasan Securities Group Inc.	107,200	480
Totetsu Kogyo Co. Ltd.	17,400	478
Aichi Steel Corp.	27,600	475
Katitas Co. Ltd.	29,200	475
Chiba Kogyo Bank Ltd.	45,200	472
Nisshin Oililo Group Ltd.	14,300	472
Yamaichi Electronics Co. Ltd.	15,782	468
FCC Co. Ltd.	23,000	465
Heiwa Real Estate Co. Ltd.	31,800	465
Oita Bank Ltd.	14,100	465
Appier Group Inc.	55,100	463
Mixi Inc.	22,824	461
Ryoyo Ryosan Holdings Inc.	23,896	460
Nippon Paper Industries Co. Ltd.	61,400	459
Sun Corp.	8,200	459
1 Tokyo Keiki Inc.	11,612	457
Aoyama Trading Co. Ltd.	30,800	455
MCJ Co. Ltd.	48,200	455
Meisei Industrial Co. Ltd.	42,400	454
Maeda Kosen Co. Ltd.	36,200	452
Mitsuboshi Belting Ltd.	18,700	450
U-Next Holdings Co. Ltd.	34,043	449
Hamakyorex Co. Ltd.	45,200	448
Kyokuto Kaihatsu Kogyo Co. Ltd.	26,800	448
Ogaki Kyoritsu Bank Ltd.	18,700	448
Transcosmos Inc.	18,900	448
Morita Holdings Corp.	29,600	447
Kaken Pharmaceutical Co. Ltd.	18,700	445
Daiei Kankyo Co. Ltd.	20,000	445
FP Corp.	27,200	442
San ju San Financial Group Inc.	18,680	442
Gallilei Co. Ltd.	18,900	440
T Hasegawa Co. Ltd.	25,000	438
Heiwa Corp.	33,600	437
Restar Corp.	26,124	437
Yellow Hat Ltd.	43,100	434
Argo Graphics Inc.	48,800	433
Hiday Hidaka Corp.	20,236	432
Future Corp.	30,600	431
Hino Motors Ltd.	189,300	430
Yokogawa Bridge Holdings Corp.	24,100	430
Ariake Japan Co. Ltd.	12,200	428
Itochu Enex Co. Ltd.	36,300	428
Zuken Inc.	13,800	427
Toyo Ink SC Holdings Co. Ltd.	20,900	426
Nishimatsuya Chain Co. Ltd.	31,800	425
SMS Co. Ltd.	49,200	424
Konoike Transport Co. Ltd.	20,500	424
Rigaku Holdings Corp.	66,300	424
Japan Aviation Electronics Industry Ltd.	28,200	421
Taihei Denryo Kaisha Ltd.	30,000	421
TOMONY Holdings Inc.	95,000	421
Nippon Densetsu Kogyo Co. Ltd.	22,500	420
Nichicon Corp.	41,600	417
Okinawa Cellular Telephone Co.	25,002	417
Digital Arts Inc.	8,500	416
Trusco Nakayama Corp.	26,400	416
JINS Holdings Inc.	8,200	414
1 Kasumigaseki Capital Co. Ltd.	7,570	413
Nippon Seiki Co. Ltd.	35,600	411
Sakata Seed Corp.	16,000	410
Nomura Micro Science Co. Ltd.	16,000	408
S&B Foods Inc.	18,900	408
Teikoku Sen-I Co. Ltd.	18,300	407
KH Neochem Co. Ltd.	22,700	406
Izumi Co. Ltd.	21,700	405
Nomura Co. Ltd.	60,800	404
Tosei Corp.	19,000	404
Ai Holdings Corp.	23,200	403

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
CRE Logistics REIT Inc.	396	403
Nextage Co. Ltd.	26,600	400
Ichigo Office REIT Investment Corp.	649	400
Techno Ryowa Ltd.	10,900	400
MOS Food Services Inc.	15,900	399
Premium Group Co. Ltd.	31,200	399
JBCC Holdings Inc.	47,600	399
Akita Bank Ltd.	16,800	398
Nitta Corp.	15,200	398
Hokuetsu Corp.	74,600	396
Hosokawa Micron Corp.	10,700	395
Nichiha Corp.	22,200	395
Fukuda Denshi Co. Ltd.	8,737	395
Fujibo Holdings Inc.	8,900	394
Sekisui Jushi Corp.	29,300	392
SOSILA Logistics REIT Inc.	489	391
Itoki Corp.	24,200	390
Daio Paper Corp.	74,000	390
Zacros Corp.	56,800	388
Maxell Ltd.	26,800	388
Iino Kaiun Kaisha Ltd.	47,600	388
Totech Corp.	18,800	388
Okabe Co. Ltd.	64,800	386
METAWATER Co. Ltd.	18,000	386
Lifedrink Co. Inc.	29,656	386
Token Corp.	4,200	385
Bank of Iwate Ltd.	14,600	383
Kurabo Industries Ltd.	8,400	382
Sumitomo Riko Co. Ltd.	22,600	382
Nishio Holdings Co. Ltd.	13,400	381
Toyo Construction Co. Ltd.	33,600	379
Arata Corp.	19,400	378
Prestige International Inc.	87,800	377
Shibuya Corp.	17,000	377
San-A Co. Ltd.	21,600	376
Fujita Kanko Inc.	5,200	376
Toyobo Co. Ltd.	50,700	376
Fuso Chemical Co. Ltd.	11,300	375
Gunze Ltd.	15,200	374
Noritsu Koki Co. Ltd.	34,500	374
Tokiyoteikiba Co. Ltd.	10,400	373
ASAHI YUKIZAI Corp.	11,900	371
Bando Chemical Industries Ltd.	29,400	369
Furukawa Co. Ltd.	18,700	369
Nagawa Co. Ltd.	9,500	369
Aisan Industry Co. Ltd.	27,100	367
Belc Co. Ltd.	7,800	366
Daido Metal Co. Ltd.	54,100	366
Digital Garage Inc.	17,100	365
Open Up Group Inc.	32,700	365
HIS Co. Ltd.	42,900	364
Maruzen Showa Unyu Co. Ltd.	8,100	364
Okura Industrial Co. Ltd.	11,300	364
JCU Corp.	12,300	363
World Co. Ltd.	20,600	361
Tanseisha Co. Ltd.	41,700	360
Tokyu Construction Co. Ltd.	52,800	359
Tokyo Steel Manufacturing Co. Ltd.	40,400	356
Anicom Holdings Inc.	69,000	356
Prima Meat Packers Ltd.	22,100	355
Doshisha Co. Ltd.	18,800	354
Funai Soken Holdings Inc.	22,450	354
BML Inc.	14,900	353
Wakita & Co. Ltd.	30,700	353
Wacom Co. Ltd.	64,900	352
Nippon Signal Co. Ltd.	42,800	350
Procrea Holdings Inc.	31,200	350
Heiwado Co. Ltd.	19,000	349
Genky DrugStores Co. Ltd.	10,500	349
Hioki EE Corp.	9,000	346

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
United Super Markets Holdings Inc.	64,770	346
Mandom Corp.	21,900	345
Nikkiso Co. Ltd.	35,300	345
Ricoh Leasing Co. Ltd.	9,400	345
UT Group Co. Ltd.	19,100	340
Fuji Kyuko Co. Ltd.	21,000	338
ESCON Japan REIT Investment Corp.	422	338
Miyaji Engineering Group Inc.	26,400	338
Autobacs Seven Co. Ltd.	33,600	336
Zojirushi Corp.	30,900	333
Kura Sushi Inc.	15,400	332
OSAKA Titanium Technologies Co. Ltd.	19,200	331
Tri Chemical Laboratories Inc.	17,168	331
Milbon Co. Ltd.	22,000	330
Tsuburaya Fields Holdings Inc.	23,482	330
Shibaura Machine Co. Ltd.	11,900	330
Sun Frontier Fudousan Co. Ltd.	22,300	330
Pronexus Inc.	46,400	329
ARCLANDS Corp.	28,976	329
Miyazaki Bank Ltd.	10,900	328
DKS Co. Ltd.	7,700	328
Okinawa Financial Group Inc.	13,180	328
Npr Riken Corp.	16,200	328
Nichireki Group Co. Ltd.	20,800	327
Happinet Corp.	8,000	326
Cleanup Corp.	66,100	326
Axial Retailing Inc.	45,996	325
Topre Corp.	22,400	325
Bank of the Ryukyus Ltd.	33,200	324
Nissha Co. Ltd.	37,300	324
Starzen Co. Ltd.	42,900	323
Komeri Co. Ltd.	15,400	320
Takara Leben Real Estate Investment Corp.	530	320
Iseki & Co. Ltd.	22,400	319
Kyosan Electric Manufacturing Co. Ltd.	92,700	317
Nihon Tokushu Toryo Co. Ltd.	23,400	317
Yahagi Construction Co. Ltd.	22,400	317
Yamanashi Chuo Bank Ltd.	14,900	317
Doutor Nichires Holdings Co. Ltd.	20,300	317
1 Sakura Internet Inc.	14,200	317
Plus Alpha Consulting Co. Ltd.	20,602	316
Life Corp.	20,000	314
Oyo Corp.	16,800	314
Computer Engineering & Consulting Ltd.	22,326	313
Anest Iwata Corp.	31,800	313
Mitsui High-Tec Inc.	62,500	312
Oriental Shiraishi Corp.	113,300	312
Matsuda Sangyo Co. Ltd.	11,600	311
Tekken Corp.	13,000	311
Riken Vitamin Co. Ltd.	17,000	309
Seika Corp.	20,700	309
Asanuma Corp.	55,000	309
Shin Nippon Air Technologies Co. Ltd.	15,400	308
* PKSHA Technology Inc.	10,652	308
Kanaden Corp.	22,600	307
Vital KSK Holdings Inc.	38,100	307
A&D HOLON Holdings Co. Ltd.	23,422	307
Nohmi Bosai Ltd.	12,400	305
PILLAR Corp.	9,700	305
Nissan Shatai Co. Ltd.	45,600	304
TechMatrix Corp.	21,300	301
1 Tama Home Co. Ltd.	12,800	300
Royal Holdings Co. Ltd.	18,000	299
Tosei REIT Investment Corp.	315	299
ZERIA Pharmaceutical Co. Ltd.	22,900	297
Obara Group Inc.	10,800	294
Dip Corp.	21,400	294
*.1 euglena Co. Ltd.	106,900	294
GLOBERIDE Inc.	19,400	293
Nishikawa Rubber Co. Ltd.	15,926	293

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
VT Holdings Co. Ltd.	92,500	292
Matsui Securities Co. Ltd.	58,700	292
Sakai Chemical Industry Co. Ltd.	15,800	292
Sakai Moving Service Co. Ltd.	15,900	291
Shizuoka Gas Co. Ltd.	39,700	290
One REIT Inc.	501	290
Joshin Denki Co. Ltd.	16,700	289
Kohnan Shoji Co. Ltd.	11,900	288
Sato Corp.	20,300	288
Kyokuto Securities Co. Ltd.	29,100	287
Raiznext Corp.	23,000	286
Amuse Inc.	23,300	285
Ichiyoshi Securities Co. Ltd.	51,800	285
Nittetsu Mining Co. Ltd.	26,000	285
Pack Corp.	36,600	285
Kyokuyo Co. Ltd.	9,200	284
Asahi Kogyosha Co. Ltd.	13,900	283
TOA ROAD Corp.	27,960	282
Stella Chemifa Corp.	10,600	281
Okinawa Electric Power Co. Inc.	42,912	281
Japan Transcity Corp.	37,500	279
Optorun Co. Ltd.	25,300	279
Nitto Kogyo Corp.	11,600	278
Towa Pharmaceutical Co. Ltd.	15,100	278
Iriso Electronics Co. Ltd.	13,800	277
Nihon Dengi Co. Ltd.	7,770	276
Menicon Co. Ltd.	35,200	274
SIGMAXYZ Holdings Inc.	48,400	274
Nippon Yakin Kogyo Co. Ltd.	9,849	273
Cresco Ltd.	25,932	273
Marusan Securities Co. Ltd.	45,200	272
Mitsubishi Research Institute Inc.	8,600	272
Corona Corp.	46,200	271
CTS Co. Ltd.	47,079	271
1 Osaka Organic Chemical Industry Ltd.	10,900	271
Toshiba TEC Corp.	13,400	270
Shoei Co. Ltd.	25,400	270
Noevir Holdings Co. Ltd.	9,500	270
Airport Facilities Co. Ltd.	40,141	268
Elecom Co. Ltd.	22,800	267
J-Oil Mills Inc.	20,400	267
Sodick Co. Ltd.	42,200	267
Ichibanya Co. Ltd.	45,500	266
& ST HD Co. Ltd.	15,740	266
1 Kappa Create Co. Ltd.	27,500	266
Yurtec Corp.	16,500	266
Kisgji Co. Ltd.	17,300	265
Konishi Co. Ltd.	33,000	264
Onward Holdings Co. Ltd.	62,700	263
Kumiai Chemical Industry Co. Ltd.	59,363	263
Mars Group Holdings Corp.	13,200	263
St. Marc Holdings Co. Ltd.	15,200	263
Asahi Diamond Industrial Co. Ltd.	48,200	262
M&A Capital Partners Co. Ltd.	13,700	262
1 Fujio Food Group Inc.	36,384	262
United Arrows Ltd.	20,900	261
Shinnihon Corp.	22,500	259
RS Technologies Co. Ltd.	10,400	259
Chiyoda Corp.	97,300	258
Fukui Bank Ltd.	18,300	258
Canon Electronics Inc.	14,700	257
Eiken Chemical Co. Ltd.	16,800	257
Nippon Ceramic Co. Ltd.	10,900	257
Startis Proceed Investment Corp.	196	257
Ichigo Inc.	105,200	256
Hokkaido Gas Co. Ltd.	58,000	255
Nippon Thompson Co. Ltd.	58,800	255
Shikoku Bank Ltd.	27,000	255
Fukuda Corp.	5,700	254
TOC Co. Ltd.	48,000	254

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
*,1 Toyo Tanso Co. Ltd.	8,500	254
*,1 Atom Corp.	72,049	253
Chofu Seisakusho Co. Ltd.	19,900	252
Showa Sangyo Co. Ltd.	13,200	252
Japan Lifeline Co. Ltd.	26,400	251
Onoken Co. Ltd.	28,100	251
Fujicco Co. Ltd.	24,100	250
Rokko Butter Co. Ltd.	32,900	250
Ryobi Ltd.	14,000	250
Strike Co. Ltd.	10,143	250
m-up Holdings Inc.	19,900	249
Yamazaki Corp.	26,800	248
Central Automotive Products Ltd.	21,300	248
Senshu Electric Co. Ltd.	8,442	247
Central Glass Co. Ltd.	11,800	246
Towa Bank Ltd.	40,900	246
Infomart Corp.	115,800	246
JSB Co. Ltd.	10,400	246
Cybozu Inc.	12,300	245
Mitsuroko Group Holdings Co. Ltd.	17,900	245
Nippon Carbon Co. Ltd.	8,700	245
Kanagawa Chuo Kotsu Co. Ltd.	10,700	243
Digital Holdings Inc.	17,295	243
TRE Holdings Corp.	24,300	243
Aida Engineering Ltd.	40,500	242
Shofu Inc.	19,600	241
1 TPR Co. Ltd.	30,600	240
Union Tool Co.	4,500	239
Wellneo Sugar Co. Ltd.	14,600	239
1 Hibiya Engineering Ltd.	8,100	238
*, Nihon Chouzai Co. Ltd.	9,400	238
*, Nxera Pharma Co. Ltd.	40,900	238
CAC Holdings Corp.	17,100	237
Chori Co. Ltd.	9,200	237
*, Eizo Corp.	16,600	236
baudroie Inc.	12,605	236
Mitsubishi Logisnext Co. Ltd.	23,600	235
Earth Corp.	7,200	235
Ringer Hut Co. Ltd.	16,100	232
Star Micronics Co. Ltd.	21,500	232
Kyoei Steel Ltd.	15,600	232
Create SD Holdings Co. Ltd.	11,200	232
Fixstars Corp.	17,800	232
Software Service Inc.	2,600	231
Futaba Industrial Co. Ltd.	37,700	230
Komatsu Matere Co. Ltd.	41,300	230
Torishima Pump Manufacturing Co. Ltd.	17,000	230
Nichiden Corp.	14,200	229
Sanyo Chemical Industries Ltd.	8,400	229
Tohokushinsha Film Corp.	58,500	229
Saibu Gas Holdings Co. Ltd.	18,900	227
Nippon Rietec Co. Ltd.	17,000	227
WingArc1st Inc.	10,400	227
Yamagata Bank Ltd.	20,800	226
Feed One Co. Ltd.	34,180	226
Ise Chemicals Corp.	1,100	225
Chubu Shiryō Co. Ltd.	21,600	224
Dai Nippon Tōryō Co. Ltd.	27,200	224
Orient Corp.	35,850	224
Riken Technos Corp.	24,700	224
JAC Recruitment Co. Ltd.	33,800	223
Tsurumi Manufacturing Co. Ltd.	17,600	222
Shinagawa Refra Co. Ltd.	18,467	221
Yondenko Corp.	24,300	221
Tsukishima Holdings Co. Ltd.	13,300	220
Health Care & Medical Investment Corp.	295	220
Mitani Sekisan Co. Ltd.	4,500	220
Airman Corp.	17,200	215
Riso Kagaku Corp.	28,200	214
Avant Group Corp.	20,800	214

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Daiichi Jitsugyo Co. Ltd.	12,600	213
Hirata Corp.	16,140	213
Broadleaf Co. Ltd.	44,300	213
Geo Holdings Corp.	20,200	211
Hokuto Corp.	17,800	211
CTI Engineering Co. Ltd.	11,400	210
Mie Kotsu Group Holdings Inc.	60,000	209
Nippon Sheet Glass Co. Ltd.	55,474	208
Warabeya Nichiyo Holdings Co. Ltd.	10,300	208
Japan Pulp & Paper Co. Ltd.	44,000	206
Vision Inc.	26,000	206
Optex Group Co. Ltd.	13,600	205
Nippon Fine Chemical Co. Ltd.	12,700	205
Takamatsu Construction Group Co. Ltd.	9,300	204
Krosaki Harima Corp.	7,600	204
Okamoto Industries Inc.	6,200	203
MEC Co. Ltd.	6,883	203
Japan Investment Adviser Co. Ltd.	17,740	203
ASKUL Corp.	22,200	202
Shin-Etsu Polymer Co. Ltd.	16,100	202
Base Co. Ltd.	8,900	202
Kameda Seika Co. Ltd.	8,049	201
Koshidaka Holdings Co. Ltd.	26,304	201
Santec Holdings Corp.	3,407	201
Enplas Corp.	3,800	200
Komori Corp.	21,300	200
Arisawa Manufacturing Co. Ltd.	19,000	200
Oiles Corp.	13,560	199
Qol Holdings Co. Ltd.	15,800	199
Teikoku Electric Manufacturing Co. Ltd.	9,900	198
Fuji Pharma Co. Ltd.	19,400	198
Fuji Co. Ltd.	15,400	197
SBS Holdings Inc.	8,900	196
Toenec Corp.	18,000	195
Sinko Industries Ltd.	23,277	194
IDOM Inc.	25,800	193
Koatsu Gas Kogyo Co. Ltd.	28,900	193
I'll Inc.	12,200	193
Ishihara Sangyo Kaisha Ltd.	12,500	192
Sinanen Holdings Co. Ltd.	4,800	192
Nippon Kanzai Holdings Co. Ltd.	11,300	192
Fujiya Co. Ltd.	11,400	191
Mirarth Holdings Inc.	77,300	191
Yorozu Corp.	32,100	191
Nihon Trim Co. Ltd.	6,100	190
Ministop Co. Ltd.	14,800	190
TDC Soft Inc.	21,751	190
Nachi-Fujikoshi Corp.	7,400	189
RENOVA Inc.	35,000	188
Comture Corp.	18,200	187
Nortitz Corp.	14,300	186
Sanyo Electric Railway Co. Ltd.	14,300	186
Weathernews Inc.	7,100	185
Kenko Mayonnaise Co. Ltd.	15,700	185
Marudai Food Co. Ltd.	15,200	185
Katakura Industries Co. Ltd.	10,700	184
Yukiguni Factory Co. Ltd.	27,400	183
Tokyo Electron Device Ltd.	9,300	182
Mochida Pharmaceutical Co. Ltd.	9,542	182
NS United Kaiun Kaisha Ltd.	5,100	182
eGuarantee Inc.	17,600	182
Insourc Co. Ltd.	32,200	182
Aizawa Securities Group Co. Ltd.	21,532	182
Nichiban Co. Ltd.	14,500	180
Nippon Coke & Engineering Co. Ltd.	293,000	180
AZ-COM MARUWA Holdings Inc.	27,064	180
Chuo Spring Co. Ltd.	8,200	177
V Technology Co. Ltd.	7,900	177
Nippon Denko Co. Ltd.	81,000	177
Hokkan Holdings Ltd.	12,600	176

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Tayca Corp.	20,661	176
Eagle Industry Co. Ltd.	9,900	175
1 Key Coffee Inc.	13,800	175
TSI Holdings Co. Ltd.	28,200	175
Mirai Industry Co. Ltd.	8,072	175
Sala Corp.	25,500	174
HI-LEX Corp.	9,400	174
grems Inc.	11,700	174
* Net Protections Holdings Inc.	33,800	174
FAN Communications Inc.	52,800	173
Yokowo Co. Ltd.	13,495	173
1 Gift Holdings Inc.	8,200	172
Kanro Inc.	18,300	172
ESPEC Corp.	7,500	171
Tochigi Bank Ltd.	48,000	171
KPP Group Holdings Co. Ltd.	34,716	171
Samty Residential Investment Corp.	233	170
Zenrin Co. Ltd.	25,250	169
Daiki Aluminium Industry Co. Ltd.	23,221	169
Topy Industries Ltd.	9,100	168
Raksul Inc.	24,500	168
1 KeePer Technical Laboratory Co. Ltd.	7,029	167
Iwaki Co. Ltd.	10,100	167
Yamae Group Holdings Co. Ltd.	10,000	166
Sankei Real Estate Inc.	258	165
Altech Corp.	9,900	164
1 Toyo Gosei Co. Ltd.	3,600	164
Goldcrest Co. Ltd.	7,500	163
Tosho Co. Ltd.	31,900	163
Sanshin Electronics Co. Ltd.	8,600	163
EM Systems Co. Ltd.	30,800	163
Shimajima Co. Ltd.	19,300	162
* Medley Inc.	11,900	162
Imperial Hotel Ltd.	22,700	162
Pasona Group Inc.	13,000	161
Moriroku Co. Ltd.	10,600	161
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,500	160
Asahi Co. Ltd.	18,900	160
Press Kogyo Co. Ltd.	37,600	159
Toho Titanium Co. Ltd.	15,500	159
Bank of Saga Ltd.	7,600	158
Daiho Corp.	30,000	154
Keihanshin Building Co. Ltd.	13,600	153
Idec Corp.	10,000	152
Kyodo Printing Co. Ltd.	15,600	152
Kanto Denka Kogyo Co. Ltd.	22,400	151
Nissei ASB Machine Co. Ltd.	3,400	151
*.1 Remixpoint Inc.	73,169	150
Akatsuki Inc.	8,789	150
Ehime Bank Ltd.	18,400	149
en Japan Inc.	14,800	149
Matsuya Co. Ltd.	13,300	149
Sumida Corp.	20,434	148
Chiyoda Co. Ltd.	23,100	147
Valqua Ltd.	5,800	146
Tachi-S Co. Ltd.	11,500	146
1 Inaba Seisakusho Co. Ltd.	14,000	144
Matsuyafoods Holdings Co. Ltd.	3,802	144
WATAMI Co. Ltd.	24,600	144
* Furukawa Battery Co. Ltd.	15,950	144
Futaba Corp.	32,800	143
Riso Kyoiku Group Corp.	111,500	142
Kamei Corp.	7,500	142
Septeni Holdings Co. Ltd.	53,500	142
1 Shoen Foods Corp.	5,500	141
Nafco Co. Ltd.	10,900	141
JP-Holdings Inc.	36,200	140
SRA Holdings	4,300	139
1 FP Partner Inc.	9,473	139
Denyo Co. Ltd.	7,400	138

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sagami Holdings Corp.	12,700	138
SRE Holdings Corp.	7,560	138
Furuya Metal Co. Ltd.	7,500	138
Hakuto Co. Ltd.	5,492	137
Kyorin Pharmaceutical Co. Ltd.	14,900	136
Cosel Co. Ltd.	16,900	135
Hodogaya Chemical Co. Ltd.	11,400	135
1 M&A Research Institute Holdings Inc.	16,486	135
1 GMO Financial Holdings Inc.	23,000	134
Osaki Electric Co. Ltd.	16,400	133
Nisso Holdings Co. Ltd.	32,000	133
TV Asahi Holdings Corp.	6,500	132
eRex Co. Ltd.	30,300	132
Murakami Corp.	3,003	132
K&O Energy Group Inc.	5,800	131
1 Kosaido Holdings Co. Ltd.	47,700	131
1 Change Holdings Inc.	17,800	130
Nippon Parking Development Co. Ltd.	73,400	129
Nippon Beet Sugar Manufacturing Co. Ltd.	6,600	128
Nittoku Co. Ltd.	8,100	128
Daiwa Industries Ltd.	12,400	127
Tamura Corp.	37,000	127
YAKUODO Holdings Co. Ltd.	9,600	127
Belluna Co. Ltd.	18,900	125
Hochiki Corp.	5,000	125
JCR Pharmaceuticals Co. Ltd.	31,800	123
Kojima Co. Ltd.	17,300	123
Hoosiers Holdings Co. Ltd.	15,000	123
Curves Holdings Co. Ltd.	26,104	123
Olisix ra daichi Inc.	11,100	123
Itochu-Shokuhin Co. Ltd.	2,000	122
S Foods Inc.	7,500	122
Ki-Star Real Estate Co. Ltd.	3,600	122
J Trust Co. Ltd.	45,600	120
Gakken Holdings Co. Ltd.	18,000	120
France Bed Holdings Co. Ltd.	14,000	120
Yokorei Co. Ltd.	15,100	120
Alphone Co. Ltd.	6,500	119
Godo Steel Ltd.	5,000	119
Halows Co. Ltd.	4,200	119
Hisaka Works Ltd.	12,900	118
Takara Bio Inc.	19,800	118
Kawada Technologies Inc.	4,500	118
DyDo Group Holdings Inc.	7,400	117
LIFULL Co. Ltd.	94,100	117
Aichi Corp.	13,900	116
Daikyonishikawa Corp.	24,500	116
Tokushu Tokai Paper Co. Ltd.	12,000	115
Avex Inc.	14,500	114
LEC Inc.	17,300	114
Yamashin-Filter Corp.	23,051	113
Carta Holdings Inc.	8,300	113
Transaction Co. Ltd.	17,000	113
Koa Corp.	12,600	112
Tachibana Eletech Co. Ltd.	6,100	112
BRONCO BILLY Co. Ltd.	4,600	112
Mitsuba Corp.	18,300	111
Sankyo Seiko Co. Ltd.	25,300	111
Buffalo Inc.	4,900	110
West Holdings Corp.	11,464	110
Pacific Metals Co. Ltd.	8,200	109
Takaoka Toko Co. Ltd.	4,900	109
Komehyo Holdings Co. Ltd.	5,600	109
Shinwa Co. Ltd.	5,400	108
Sankyo Tateyama Inc.	27,800	108
FIDEA Holdings Co. Ltd.	10,090	108
Daito Pharmaceutical Co. Ltd.	13,420	108
Retail Partners Co. Ltd.	12,800	107
KNT-CT Holdings Co. Ltd.	10,900	106
RYODEN Corp.	5,100	106

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sintokogio Ltd.	15,900	106
Toyo Corp.	9,800	106
Aeon Hokkaido Corp.	18,800	106
Toyo Kanetsu KK	3,600	105
Siix Corp.	11,600	104
Chiyoda Integre Co. Ltd.	5,125	103
Unipres Corp.	13,300	103
Softcreate Holdings Corp.	7,442	103
PHC Holdings Corp.	15,700	103
Roland Corp.	4,800	102
MARUKA FURUSATO Corp.	6,900	101
ASKA Pharmaceutical Holdings Co. Ltd.	7,400	100
Sumiseki Holdings Inc.	27,600	100
Mitsui DM Sugar Co. Ltd.	5,000	98
CMK Corp.	37,500	97
Piolar Inc.	8,700	97
Shinko Shoji Co. Ltd.	14,700	97
Istyle Inc.	33,400	97
Nihon Nohyaku Co. Ltd.	17,100	96
G-Tekt Corp.	7,500	96
Seikitokyu Kogyo Co. Ltd.	10,000	96
AOKI Holdings Inc.	8,800	95
Nagaileben Co. Ltd.	8,300	95
Shibusawa Logistics Corp.	13,200	95
Bell System24 Holdings Inc.	11,000	95
Genki Global Dining Concepts Corp.	4,783	94
Osaka Steel Co. Ltd.	5,500	93
Sumitomo Seika Chemicals Co. Ltd.	3,000	93
ZIGEXN Co. Ltd.	28,100	93
Daikokutenbussan Co. Ltd.	2,300	92
Alpen Co. Ltd.	6,200	92
Intage Holdings Inc.	8,100	90
Neturen Co. Ltd.	11,600	90
Tv Tokyo Holdings Corp.	3,000	90
FULLCAST Holdings Co. Ltd.	8,066	88
Yondoshi Holdings Inc.	7,900	88
Rheon Automatic Machinery Co. Ltd.	9,280	87
Vector Inc.	11,600	87
Tokai Corp.	6,200	86
JM Holdings Co. Ltd.	8,800	86
Daikoku Denki Co. Ltd.	4,900	85
Nippon Chemi-Con Corp.	8,400	85
PIA Corp.	4,300	84
BrainPad Inc.	7,710	84
SBI ARUHI Corp.	15,956	83
Chubu Steel Plate Co. Ltd.	6,500	83
Ines Corp.	7,400	82
Maxvalu Tokai Co. Ltd.	3,600	82
Toa Corp. (XTKS)	9,800	80
giftee Inc.	11,127	79
Midac Holdings Co. Ltd.	6,500	78
Cawachi Ltd.	4,000	77
GREE Holdings Inc.	29,100	76
Gamecard Holdings Inc	4,000	76
Nippon Sharyo Ltd.	3,483	75
Shima Seiki Manufacturing Ltd.	11,600	75
Miroku Jyoho Service Co. Ltd.	6,500	74
Rock Field Co. Ltd.	8,000	74
Giken Ltd.	6,700	72
Sparx Group Co. Ltd.	7,140	72
Fudo Tetra Corp.	4,400	70
ES-Con Japan Ltd.	10,700	69
Tokyo Energy & Systems Inc.	6,000	69
Demae-Can Co. Ltd.	71,900	68
Universal Entertainment Corp.	12,041	67
Management Solutions Co. Ltd.	7,467	65
Amvis Holdings Inc.	19,211	65
Maetzawa Kyuso Industries Co. Ltd.	6,900	64
Okuwa Co. Ltd.	11,800	64
NEC Capital Solutions Ltd.	2,600	64

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Icom Inc.	3,100	63
Central Security Patrols Co. Ltd.	3,519	62
Shin Nippon Biomedical Laboratories Ltd.	6,500	61
MTI Ltd.	11,600	60
* Aeon Fantasy Co. Ltd.	3,300	60
Gecoss Corp.	6,800	60
Honeys Holdings Co. Ltd.	6,260	60
World Holdings Co. Ltd.	3,700	60
Alpha Systems Inc.	2,500	59
Solasto Corp.	18,000	59
¹ YA-MAN Ltd.	11,400	58
S-Pool Inc.	31,165	57
*.1 Japan Display Inc.	434,300	56
Shimadaya Corp.	4,900	56
Shindengen Electric Manufacturing Co. Ltd.	2,400	54
Ichikoh Industries Ltd.	17,000	52
Seikagaku Corp.	12,300	52
¹ Xebio Holdings Co. Ltd.	7,400	52
¹ Kilanotsujin Corp.	59,000	52
Elan Corp.	10,200	52
Sanoh Industrial Co. Ltd.	8,600	51
Taki Chemical Co. Ltd.	2,200	51
Tomoku Co. Ltd.	2,400	51
Nitto Kohki Co. Ltd.	4,500	50
COLOPL Inc.	17,400	50
Arakawa Chemical Industries Ltd.	6,800	49
Kintetsu Department Store Co. Ltd.	4,000	49
Link & Motivation Inc.	15,500	49
LITALICO Inc.	6,100	49
Central Sports Co. Ltd.	3,050	47
Pharma Foods International Co. Ltd.	9,100	47
Advan Group Co. Ltd.	8,200	46
Fukui Computer Holdings Inc.	2,200	44
Ebase Co. Ltd.	15,000	44
Ohara Inc.	5,800	43
JDC Corp.	12,200	43
*.1 G-7 Holdings Inc.	5,200	43
Miyakoshi Holdings Inc.	6,819	41
WDB Holdings Co. Ltd.	3,740	39
Yushin Co.	8,900	37
Tsutsumi Jewelry Co. Ltd.	2,300	34
Airtrip Corp.	5,625	32
*.1 Optim Corp.	8,298	30
GMO GlobalSign Holdings KK	2,222	30
JSP Corp.	2,300	28
Marvelous Inc.	7,600	28
* Sourcext Corp.	24,700	27
Shinsho Corp.	1,800	27
Inui Global Logistics Co. Ltd.	2,647	27
Atrae Inc.	5,000	23
Media Do Co. Ltd.	1,830	22
Nakayama Steel Works Ltd.	5,000	20
*.1 TerraSky Co. Ltd.	1,312	18
¹ Oro Co. Ltd.	1,142	17
Tess Holdings Co. Ltd.	6,600	15
		4,130,440
Kuwait (0.1%)		
Kuwait Finance House KSCP	8,671,806	22,704
National Bank of Kuwait SAKP	5,772,296	19,769
Boubyan Bank KSCP	1,202,587	2,806
Mobile Telecommunications Co. KSCP	1,493,129	2,580
Gulf Bank KSCP	1,473,121	1,683
Mabane Co. KPSC	474,113	1,557
* Warba Bank KSCP	1,572,115	1,486
National Industries Group Holding SAK	1,364,494	1,294
Al Ahli Bank of Kuwait KSCP	1,183,467	1,110
Boursa Kuwait Securities Co. KPSC	71,867	942
* Kuwait Real Estate Co. KSC	664,178	919
Gulf Cables & Electrical Industries Group Co. KSCP	114,611	839

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Kuwait International Bank KSCP	931,514	812
Commercial Real Estate Co. KSC	882,992	612
Burgan Bank SAK	775,734	598
Kuwait Telecommunications Co.	280,698	543
Humansoft Holding Co. KSC	63,728	514
Agility Public Warehousing Co. KSC	1,021,230	502
Boubyan Petrochemicals Co. KSCP	229,476	459
Salhia Real Estate Co. KSCP	292,519	400
Kuwait Projects Co. Holding KSCP	1,240,897	356
Jazeera Airways Co. KSCP	48,664	233
National Real Estate Co. KPSC	595,465	151
		62,869
Malaysia (0.2%)		
Malayan Banking Bhd.	5,295,181	12,480
Public Bank Bhd.	10,347,930	10,417
CIMB Group Holdings Bhd.	5,907,752	10,281
Tenaga Nasional Bhd.	3,210,574	10,172
IHH Healthcare Bhd.	2,179,820	4,292
Gamuda Bhd.	3,563,700	4,280
Press Metal Aluminium Holdings Bhd.	2,346,660	3,545
SD Guthrie Bhd.	2,560,175	3,227
Petronas Gas Bhd.	656,300	2,897
AMMB Holdings Bhd.	1,950,973	2,654
MISC Bhd.	1,368,721	2,545
RHB Bank Bhd.	1,474,450	2,384
CelcomDigi Bhd.	2,686,000	2,309
Sunway Bhd.	1,762,700	2,272
Hong Leong Bank Bhd.	424,500	2,083
Petronas Chemicals Group Bhd.	2,080,989	1,936
Axiata Group Bhd.	3,216,751	1,929
YTL Corp. Bhd.	3,098,214	1,919
IOI Corp. Bhd.	1,992,540	1,912
Maxis Bhd.	2,010,200	1,824
YTL Power International Bhd.	1,910,760	1,816
Kuala Lumpur Kepong Bhd.	348,800	1,706
IJM Corp. Bhd.	2,620,220	1,548
Inari Amertron Bhd.	2,426,975	1,513
Dialog Group Bhd.	3,094,748	1,448
Telekom Malaysia Bhd.	816,100	1,422
Sime Darby Bhd.	2,857,875	1,397
Nestle Malaysia Bhd.	48,000	1,295
QL Resources Bhd.	1,285,335	1,273
Petronas Dagangan Bhd.	231,700	1,255
Genting Bhd.	1,515,500	1,222
KPJ Healthcare Bhd.	1,754,900	1,188
PPB Group Bhd.	435,840	1,159
United Plantations Bhd.	186,900	1,105
Genting Malaysia Bhd.	1,984,000	1,103
TIME dotCom Bhd.	969,200	1,103
Frontken Corp. Bhd.	863,300	930
Westports Holdings Bhd.	725,700	892
MR DIY Group M Bhd.	2,315,350	883
IGB REIT	1,339,900	861
Bursa Malaysia Bhd.	427,350	836
99 Speed Mart Retail Holdings Bhd.	1,093,400	816
Alliance Bank Malaysia Bhd.	695,623	730
Yinson Holdings Bhd.	1,277,120	723
Sime Darby Property Bhd.	2,201,641	708
Axis REIT	1,351,800	694
Fraser & Neave Holdings Bhd.	102,400	688
My EG Services Bhd.	3,397,700	685
Sunway REIT	1,308,300	656
IOI Properties Group Bhd.	1,247,800	626
Hong Leong Financial Group Bhd.	147,842	596
Carlsberg Brewery Malaysia Bhd. Class B	136,198	537
ViTrox Corp. Bhd.	495,600	533
Top Glove Corp. Bhd.	3,414,600	513
SP Setia Bhd. Group	2,318,600	478
Pavilion REIT	1,038,500	459

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Malakoff Corp. Bhd.	1,744,900	450
Heineken Malaysia Bhd.	87,399	445
Mega First Corp. Bhd.	499,000	442
Eco World Development Group Bhd. (XKLS)	855,400	420
Sunway Construction Group Bhd.	294,500	413
• Greatech Technology Bhd.	741,800	365
Malaysian Pacific Industries Bhd.	47,200	337
Hartalega Holdings Bhd.	1,131,300	326
Gas Malaysia Bhd.	300,400	325
• Bank Islam Malaysia Bhd.	613,100	322
• Pentamaster Corp. Bhd.	286,500	293
• Tanco Holdings Bhd.	1,261,300	282
CTOS Digital Bhd.	1,210,400	270
Scientex Bhd.	313,200	253
Kossan Rubber Industries Bhd.	869,600	247
MBSB Bhd.	1,361,200	235
Mah Sing Group Bhd.	891,500	221
• Berjaya Corp. Bhd.	3,180,560	220
Nationgate Holdings Bhd.	738,721	207
• Cahya Mata Sarawak Bhd.	541,200	205
• UWC Bhd.	206,100	202
Syarikat Takaful Malaysia Keluarga Bhd.	254,400	188
VS Industry Bhd.	1,537,401	181
Velesto Energy Bhd.	2,852,563	170
Padini Holdings Bhd.	353,550	160
Burni Armada Bhd.	2,007,550	158
• Malaysian Resources Corp. Bhd.	1,216,600	131
WCT Holdings Bhd.	714,641	128
UEM Sunrise Bhd.	780,000	119
D&O Green Technologies Bhd.	387,200	115
British American Tobacco Malaysia Bhd.	94,900	104
Hibiscus Petroleum Bhd.	300,760	103
• DRB-Hicom Bhd.	333,800	100
• Supermax Corp. Bhd.	863,319	98
• Sports Toto Bhd.	283,099	94
• Dagang NeXchange Bhd.	1,278,800	93
• BerMaz Auto Bhd.	575,020	92
• Chin Hin Group Bhd.	109,993	61
		129,330
Mexico (0.2%)		
Grupo Financiero Banorte SAB de CV Class O	2,091,003	19,679
Grupo Mexico SAB de CV Series B	2,037,783	17,618
America Movil SAB de CV Series B	11,153,675	12,721
Fomento Economico Mexicano SAB de CV	1,259,166	11,878
Wal-Mart de Mexico SAB de CV	3,583,259	11,846
Cemex SAB de CV	11,115,502	11,296
Grupo Aeroportuario del Pacifico SAB de CV Class B	303,460	6,326
• Arca Continental SAB de CV	617,600	5,982
Industrias Penoles SAB de CV	133,678	5,534
Grupo Aeroportuario del Sureste SAB de CV Class B	111,181	3,363
Coca-Cola Femsa SAB de CV	376,060	3,235
Grupo Financiero Inbursa SAB de CV Class O	1,236,700	3,003
Prologis Property Mexico SA de CV	739,618	2,954
Grupo Bimbo SAB de CV Series A	844,900	2,920
Fibra Uno Administracion SA de CV	1,911,373	2,774
Grupo Bimbo SAB de CV Series A1	358,267	2,561
Grupo Aeroportuario del Centro Norte SAB de CV	194,088	2,392
Kimberly-Clark de Mexico SAB de CV Class A	1,087,300	2,105
Gruma SAB de CV Class B	112,940	1,917
Genera SAB de CV	759,300	1,806
Corp. Inmobiliaria Vesta SAB de CV	553,601	1,681
Promotora y Operadora de Infraestructura SAB de CV	129,546	1,679
Megacable Holdings SAB de CV	539,162	1,543
Grupo Comercial Chedraui SA de CV	199,059	1,443
3 Banco del Bajío SA	528,738	1,354
Fibra MTY SAPI de CV	1,708,800	1,314
Alfa SAB de CV Class A	1,729,716	1,304
Qualitas Controladora SAB de CV	138,564	1,256
Regional SAB de CV	161,900	1,205

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
GCC SAB de CV	120,600	1,158
Concentradora Fibra Danhos SA de CV	605,208	937
³ FIBRA Macquarie Mexico	566,828	918
Grupo Televisa SAB Series CPO	1,695,534	883
Alsea SAB de CV	306,800	847
Operadora De Sites Mexicanos SAB de CV Class A-1	753,665	677
Bolsa Mexicana de Valores SAB de CV	343,100	655
El Puerto de Liverpool SAB de CV Class C1	118,800	579
La Comer SAB de CV	236,455	512
^{*,3} Nemak SAB de CV	2,281,080	483
Orbia Advance Corp. SAB de CV	512,958	466
[*] Controladora Vuela Cia de Aviacion SAB de CV Class A	648,600	431
[*] Controladora Alpek SAB de CV	2,509,416	389
Genomma Lab Internacional SAB de CV Class B	388,063	380
Becle SAB de CV	286,000	351
^{*,3} Grupo Traxion SAB de CV	375,935	277
[*] Alpek SAB de CV	188,017	95
Grupo Rotoplas SAB de CV	88,921	64
		154,790
Netherlands (1.0%)		
ASML Holding NV	280,015	296,063
Prosus NV	911,209	62,981
^{*,3} ING Groep NV	2,114,572	52,800
Adyen NV	19,016	32,584
Koninklijke Ahold Delhaize NV	650,051	26,600
ASM International NV	33,704	21,869
Wolters Kluwer NV	166,395	20,398
Universal Music Group NV	671,408	18,009
Koninklijke Philips NV	558,575	15,302
Heineken NV	196,258	15,197
Koninklijke KPN NV	2,764,802	12,794
NN Group NV	183,295	12,544
ArcelorMittal SA	306,087	11,685
³ ABN AMRO Bank NV	372,936	11,143
DSM-Firmenich AG	131,524	10,720
BE Semiconductor Industries NV	53,515	9,124
Akzo Nobel NV	124,132	8,203
ASR Nederland NV	108,255	7,225
Aegon Ltd.	937,758	7,146
EXOR NV	69,416	6,016
Heineken Holding NV	80,824	5,458
IMCD NV	41,708	4,322
JDE Peet's NV	108,975	3,966
Randstad NV	76,239	2,988
³ CVC Capital Partners plc	143,897	2,403
[*] SBM Offshore NV	90,405	2,338
InPost SA	181,905	2,291
Arcadis NV	46,776	2,234
Aalberts NV	68,983	2,185
³ Signify NV	84,277	2,017
Allfunds Group plc	257,575	1,958
³ CTP NV	93,556	1,951
Koninklijke Vopak NV	41,143	1,865
Koninklijke BAM Groep NV	167,363	1,554
Van Lanschot Kempen NV	21,963	1,284
Koninklijke Heijmans NV	16,638	1,179
TKH Group NV	26,607	1,176
^{*,3} Basic-Fit NV	38,945	1,156
^{*,1} Galapagos NV	36,160	1,151
APERAM SA	28,970	1,010
Eurocommercial Properties NV	31,723	947
Corbion NV	43,775	891
Fugro NV	81,372	831
[*] Havas NV	405,631	708
Flow Traders Ltd.	22,048	606
¹ Theon International plc	16,184	571
Wereldhave NV	26,723	568
¹ NSI NV	15,668	369
PostNL NV	207,848	230

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* OCI NV	57,213	224
*.1 TomTom NV	34,247	206
Silgro Food Group NV	19,031	204
1 Brunel International NV	20,680	184
		709,428
New Zealand (0.1%)		
Fisher & Paykel Healthcare Corp. Ltd.	416,851	8,837
Auckland International Airport Ltd.	1,275,843	5,938
Infratil Ltd.	694,574	4,909
Contact Energy Ltd.	600,131	3,199
Meridian Energy Ltd.	863,557	2,923
EBOS Group Ltd.	124,920	2,066
Mainfreight Ltd.	54,764	1,889
Spark New Zealand Ltd.	1,235,732	1,732
Mercury NZ Ltd.	446,119	1,654
* Fletcher Building Ltd.	703,667	1,312
* Ryman Healthcare Ltd.	668,510	1,095
Freightways Group Ltd.	128,280	1,079
Summerset Group Holdings Ltd.	139,748	927
Goodman Property Trust	730,458	886
Precinct Properties Group	1,063,052	754
Kiwi Property Group Ltd.	1,021,980	632
Genesis Energy Ltd.	322,597	463
Argosy Property Ltd.	530,244	390
Vector Ltd.	132,396	380
Channel Infrastructure NZ Ltd.	235,788	362
Scales Corp. Ltd.	90,087	314
Stride Property Group	344,664	290
Air New Zealand Ltd.	830,223	283
SKY Network Television Ltd.	112,768	232
* SKYCITY Entertainment Group Ltd.	516,266	215
* Oceania Healthcare Ltd.	327,119	148
		42,909
Norway (0.2%)		
DNB Bank ASA	575,325	14,685
Equinor ASA	489,543	11,725
Kongsberg Gruppen ASA	292,405	7,454
Mowi ASA	331,156	7,280
Telenor ASA	445,480	6,625
Norsk Hydro ASA	898,806	6,077
Aker BP ASA	210,453	5,454
Orkla ASA	465,129	4,724
Storebrand ASA	295,629	4,581
Yara International ASA	112,660	4,105
Gjensidige Forsikring ASA	130,956	3,524
Vend Marketplaces ASA Class B	101,225	3,480
Subsea 7 SA	174,282	3,183
Salmar ASA	47,862	2,688
SpareBank 1 Sor-Norge ASA	147,762	2,544
1 Frontline plc	103,249	2,526
TOMRA Systems ASA	166,370	2,031
Protector Forsikring ASA	43,581	1,963
Sparebanken Norge	100,263	1,747
* Nordic Semiconductor ASA	110,913	1,604
Bakkafrost P/F	34,809	1,598
Var Energi ASA	475,106	1,596
SpareBank 1 SMN	86,574	1,592
TGS ASA	141,670	1,223
DOF Group ASA	132,335	1,186
Veidekke ASA	75,451	1,168
Borregaard ASA	60,000	1,136
Hafnia Ltd.	166,090	1,035
*.3 Scatec ASA	95,614	1,009
Aker ASA Class A	12,925	1,004
Leroy Seafood Group ASA	191,721	903
3 Europris ASA	101,312	874
Atea ASA	53,194	810
3 BW LPG Ltd.	60,606	803
DNO ASA	579,019	791

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
BLUENORD ASA	16,813	768
Cadeler A/S	157,968	732
Hoegh Autoliners ASA	73,518	659
AutoStore Holdings Ltd.	647,251	628
Elkem ASA	194,024	510
Wihl Wilhelmsen Holding ASA Class A	9,922	500
Wallenius Wilhelmsen ASA	62,865	492
Stolt-Nielsen Ltd.	14,528	487
Austevoll Seafood ASA	47,509	446
Entra ASA	37,845	421
MPC Container Ships ASA	239,008	418
Aker Solutions ASA	140,416	386
Bonheur ASA	11,634	252
Grieg Seafood ASA	30,983	208
NEL ASA	943,855	206
BW Energy Ltd.	47,294	180
BW Offshore Ltd.	39,903	145
Philippines (0.0%)		122,166
International Container Terminal Services Inc.	784,020	7,071
Bdo Unibank Inc.	1,632,628	3,703
SM Prime Holdings Inc.	6,805,550	2,590
Bank of the Philippine Islands	1,269,976	2,274
Manila Electric Co.	176,865	1,756
Ayala Land Inc.	4,673,700	1,579
Ayala Corp.	198,735	1,579
Metropolitan Bank & Trust Co.	1,286,669	1,508
PLDT Inc.	64,960	1,235
Jollibee Foods Corp.	314,890	1,159
Universal Robina Corp.	638,470	791
JG Summit Holdings Inc.	1,846,223	751
AREIT Inc.	909,600	663
RL Commercial REIT Inc.	4,516,600	562
GT Capital Holdings Inc.	57,715	535
Puregold Price Club Inc.	804,880	520
DMCI Holdings Inc.	2,550,100	489
Globe Telecom Inc.	19,369	486
Century Pacific Food Inc.	806,500	480
LT Group Inc.	1,831,100	455
Aboitiz Power Corp.	605,500	424
Semirara Mining & Power Corp.	750,736	421
Manila Water Co. Inc.	688,900	407
DigiPlus Interactive Corp.	959,740	341
Monde Nissin Corp.	2,965,400	340
Robinson's Land Corp.	1,339,961	339
Cebu Air Inc.	618,369	308
ACEN Corp.	7,388,188	291
Converge Information & Communications Technology Solutions Inc.	1,323,800	287
Security Bank Corp.	223,518	264
Megaworld Corp.	6,892,900	233
Wilcon Depot Inc.	965,800	126
Bloomerry Resorts Corp.	1,987,700	108
D&L Industries Inc.	751,700	58
Poland (0.1%)		34,133
Powszechna Kasa Oszczednosci Bank Polski SA	623,154	12,777
ORLEN SA	418,145	11,333
Powszechny Zaklad Ubezpieczen SA	417,436	6,674
Bank Polska Kasa Opieki SA	123,918	6,345
KGHM Polska Miedz SA	102,267	5,364
Allegro.eu SA	495,192	4,624
LPP SA	902	4,379
Dino Polska SA	327,940	3,917
Santander Bank Polska SA	27,087	3,567
CD Projekt SA	50,092	3,442
mBank SA	10,304	2,744
Asseco Poland SA	46,466	2,703
Tauron Polska Energia SA	749,707	2,030
Bank Millennium SA	435,243	1,822

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
* PGE Polska Grupa Energetyczna SA	599,597	1,818
* Zabka Group SA	305,707	1,776
* Allor Bank SA	63,218	1,762
* Benefit Systems SA	2,042	1,732
* Grupa Kety SA	6,293	1,584
*.1 CCC SA	36,103	1,478
KRUK SA	11,522	1,416
Budimex SA	8,102	1,286
3 XTB SA	54,735	1,033
Orange Polska SA	415,849	1,013
Enea SA	163,881	919
1 Pepco Group NV	98,522	742
Bank Handlowy w Warszawie SA	20,504	578
Warsaw Stock Exchange	26,461	438
* Cyfrowy Polsat SA	96,348	346
*.1 Jastrzebska Spolka Weglowa SA	31,151	218
* Grupa Azoty SA	36,965	187
		90,047
Portugal (0.0%)		
EDP SA	2,195,383	10,914
Galp Energia SGPS SA	284,858	5,723
Banco Comercial Portugues SA Class R	6,366,234	5,619
Jeronimo Martins SGPS SA	187,288	4,824
EDP Renovaveis SA	216,771	3,169
REN - Redes Energeticas Nacionais SGPS SA	274,136	1,032
Sonae SGPS SA	501,344	817
NOS SGPS SA	150,083	650
CTT-Correios de Portugal SA	66,182	575
1 Navigator Co. SA	112,017	388
Mota-Engil SGPS SA	44,604	308
1 Altri SGPS SA	45,966	261
Corticeira Amorim SGPS SA	20,927	176
Semapa-Sociedade de Investimento e Gestao	5,989	125
		34,581
Qatar (0.1%)		
Qatar National Bank QPSC	3,102,526	15,779
Qatar Islamic Bank QPSC	1,268,728	8,553
Industries Qatar QSC	1,419,081	4,944
Al Rayan Bank	4,376,338	2,813
Commercial Bank PSQC	2,463,959	2,804
Qatar Gas Transport Co. Ltd.	1,926,950	2,340
Ooredoo QPSC	593,425	2,207
Qatar Navigation QSC	695,991	2,126
Qatar International Islamic Bank QSC	660,249	2,021
Qatar Fuel QSC	394,782	1,626
Qatar Electricity & Water Co. QSC	340,250	1,438
Dukhan Bank	1,431,024	1,366
Doha Bank QPSC	1,922,366	1,327
Mesaieed Petrochemical Holding Co.	3,635,228	1,247
Barwa Real Estate Co.	1,438,922	1,039
Vodafone Qatar PQSC	1,348,214	890
* Estithmar Holding QPSC	597,150	672
Qatar Aluminum Manufacturing Co.	1,449,416	618
Gulf International Services QSC	703,070	596
Al Meera Consumer Goods Co. QSC	108,975	438
* Ezdan Holding Group QSC	889,166	279
United Development Co. QSC	853,995	221
		55,344
Romania (0.0%)		
Banca Transilvania SA	654,586	4,148
OMV Petrom SA	10,657,920	2,277
Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	56,442	1,548
Societatea Energetica Electrica SA	122,863	670
* Societatea Nationala Nuclearelectrica SA	47,861	516
MED Life SA	240,516	462
One United Properties SA	30,950	186
TTS Transport Trade Services SA	108,327	123

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
* Teraplast SA	718,255	70
		10,000
Russia (0.0%)		
*.2 MMC Norilsk Nickel PJSC ADR	11	—
*.2 Sberbank of Russia PJSC	4,728,611	—
*.2 LUKOIL PJSC ADR	3,780	—
*.2 Gazprom PJSC ADR	22,605	—
*.2 Alrosa PJSC	1,231,670	—
*.2 Polyus PJSC	132,330	—
*.2 Raspadsckaya PAO	42,160	—
*.2 Mechel PJSC	111,128	—
*.2 Rosneft Oil Co. PJSC	468,990	—
*.2 Magnitogorsk Iron & Steel Works PJSC	837,541	—
*.2 VTB Bank PJSC	419,083	—
*.2 Sistema AFK PAO	1,740,320	—
*.2 Severstal PAO PJSC	82,549	—
*.2 Credit Bank of Moscow PJSC	5,908,600	—
*.2 Sovcomflot PJSC	170,280	—
*.2 Bank St. Petersburg PJSC	83,530	—
*.2,3 Segezha Group PJSC	947,500	—
*.2 PhosAgro PJSC	214	—
		—
Saudi Arabia (0.4%)		
Al Rajhi Bank	1,393,536	39,387
3 Saudi Arabian Oil Co.	4,190,119	28,952
Saudi National Bank	2,068,746	22,013
* Saudi Arabian Mining Co.	956,662	16,447
Saudi Telecom Co.	1,334,505	16,076
* ACWA Power Co.	159,278	10,290
Saudi Basic Industries Corp.	631,053	10,271
Riyad Bank	1,029,049	7,472
Saudi Awwal Bank	701,045	6,049
Alinma Bank	861,322	5,964
SABIC Agri-Nutrients Co.	163,982	5,354
Dr Sulaiman Al Habib Medical Services Group Co.	71,209	5,174
Etiihad Etisalat Co.	265,109	4,783
Almarai Co. JSC	342,913	4,546
Bank AlBilad	539,285	4,261
Elm Co.	16,639	4,209
Banque Saudi Fransi	859,603	4,091
Arab National Bank	607,503	3,929
Bupa Arabia for Cooperative Insurance Co.	56,165	2,459
Saudi Electricity Co.	549,881	2,347
* Umm Al Qura for Development & Construction Co.	312,596	2,021
Co. for Cooperative Insurance	52,921	1,924
* Saudi Tadawul Group Holding Co.	35,833	1,903
Jabal Omar Development Co.	403,160	1,899
Riyadh Cables Group Co.	48,521	1,831
* Dar Al Arkan Real Estate Development Co.	388,708	1,790
Yanbu National Petrochemical Co.	191,245	1,758
* Bank Al-Jazira	510,445	1,717
Makkah Construction & Development Co.	67,933	1,611
Saudi Investment Bank	437,299	1,603
Jarir Marketing Co.	416,686	1,578
Sahara International Petrochemical Co.	305,592	1,540
Aldrees Petroleum & Transport Services Co.	36,149	1,480
Dallah Healthcare Co.	35,208	1,446
SAL Saudi Logistics Services	28,270	1,328
* Mouwasat Medical Services Co.	64,755	1,327
Saudi Research & Media Group	28,662	1,314
Ades Holding Co.	275,073	1,243
Arabian Internet & Communications Services Co.	16,673	1,120
Electrical Industries Co.	361,702	1,114
* Saudi Kayan Petrochemical Co.	685,641	1,078
Mobile Telecommunications Co. Saudi Arabia	345,162	1,056
* Al Rajhi Co. for Co-operative Insurance	32,534	1,023
Nahdi Medical Co.	32,545	1,007
Saudi Industrial Investment Group	227,465	985
* National Industrialization Co. Class C	307,014	947

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Astra Industrial Group Co.	23,699	941
Seera Group Holding	110,208	912
Advanced Petrochemical Co.	89,929	907
Arabian Centres Co. Ltd.	151,596	886
Rabigh Refining & Petrochemical Co.	340,798	816
National Agriculture Development Co.	143,665	799
Saudi Aramco Base Oil Co.	31,004	797
Taiba Investments Co.	72,980	787
Jamjoom Pharmaceuticals Factory Co.	18,739	779
Savola Group	113,886	747
National Co. for Learning & Education	16,161	746
Saudia Dairy & Foodstuff Co.	9,727	745
National Medical Care Co.	14,537	687
Arriyadh Development Co.	86,676	681
Saudi Ground Services Co.	56,915	673
Saudi Chemical Co. Holding	335,825	661
Abdullah Al Othaim Markets Co.	324,786	659
Saudi Airlines Catering Co.	25,356	654
Rasan Information Technology Co.	22,071	648
Almoosa Health Co.	11,968	638
Power & Water Utility Co. for Jubail & Yanbu	54,371	612
Al Hammadi Holding	65,599	611
Al Masane Al Kobra Mining Co.	29,473	594
Arabian Drilling Co.	24,493	578
Saudi Automotive Services Co.	29,456	563
National Gas & Industrialization Co.	23,169	550
Retal Urban Development Co.	166,147	523
Leejam Sports Co. JSC	15,151	517
United Electronics Co.	21,699	513
AlKhorayef Water & Power Technologies Co.	12,306	493
Al Rajhi REIT	219,501	491
Saudi Reinsurance Co.	58,160	482
Perfect Presentation For Commercial Services Co.	170,934	465
United International Transportation Co.	23,458	463
Yamama Cement Co.	61,689	452
East Pipes Integrated Co. for Industry	11,639	451
Dr. Soliman Abdel Kader Fakeeh Hospital Co.	39,418	445
Al Moammar Information Systems Co.	10,985	441
Saudi Cement Co.	42,890	438
Jahez International Co.	69,499	394
Arabian Contracting Services Co.	12,313	393
Middle East Paper Co.	52,411	377
Qassim Cement Co.	32,987	371
Saudi Real Estate Co.	94,116	362
Middle East Healthcare Co.	25,278	345
Emaar Economic City	95,737	325
Al-Dawaa Medical Services Co.	18,308	320
Bawan Co.	20,681	312
Etihad Atheeb Telecommunication Co.	10,398	298
BinDawood Holding Co.	175,250	269
Saudi Pharmaceutical Industries & Medical Appliances Corp.	33,231	268
Saudi Ceramic Co.	31,848	260
Southern Province Cement Co.	37,373	249
City Cement Co.	56,779	221
Almunajem Foods Co.	11,114	172
Yanbu Cement Co.	38,524	166
Advanced Building Industries Co.	17,264	165
Eastern Province Cement Co.	22,602	156
Arabian Cement Co.	23,203	137
		272,122
Singapore (0.3%)		
DBS Group Holdings Ltd.	1,426,825	59,074
Oversea-Chinese Banking Corp. Ltd.	2,281,738	29,848
United Overseas Bank Ltd.	870,300	23,148
Singapore Telecommunications Ltd.	5,174,400	16,889
Keppel Ltd.	1,099,113	8,595
CapitaLand Integrated Commercial Trust	4,033,309	7,333
Singapore Exchange Ltd.	563,510	7,312
Singapore Technologies Engineering Ltd.	1,106,000	7,206

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
CapitalLand Ascendas REIT	2,595,013	5,618
Singapore Airlines Ltd.	961,636	4,895
Wilmar International Ltd.	1,287,437	3,094
Sembcorp Industries Ltd.	609,731	3,055
Capitaland Investment Ltd.	1,484,400	3,007
Keppel DC REIT	1,394,375	2,559
Seatrium Ltd.	1,455,623	2,428
Mapletree Logistics Trust	2,343,815	2,412
Mapletree Industrial Trust	1,439,092	2,354
NetLink NBN Trust	3,078,200	2,317
Genting Singapore Ltd.	4,003,800	2,244
UOL Group Ltd.	344,455	2,104
Venture Corp. Ltd.	167,400	1,916
Thai Beverage PCL	4,810,400	1,773
ComfortDelGro Corp. Ltd.	1,567,300	1,757
City Developments Ltd.	308,100	1,711
Mapletree Pan Asia Commercial Trust	1,442,859	1,596
Suntec REIT	1,506,400	1,551
SATS Ltd.	589,036	1,547
Frasers Logistics & Commercial Trust	2,050,876	1,504
Frasers Centrepoint Trust	830,023	1,492
Keppel REIT	1,662,190	1,341
CapitalLand Ascott Trust	1,731,815	1,256
Jardine Cycle & Carriage Ltd.	49,488	1,236
Parkway Life REIT	352,286	1,110
iFAST Corp. Ltd.	139,900	1,041
Golden Agri-Resources Ltd.	4,388,000	944
ESR-REIT	427,858	940
Keppel Infrastructure Trust	2,207,766	780
Hutchison Port Holdings Trust	3,364,700	707
Sheng Siong Group Ltd.	381,500	680
Capitaland India Trust	722,990	672
Lendlease Global Commercial REIT	1,127,814	554
UMS Integration Ltd.	445,700	506
Stoneweg Europe Stapled Trust	284,720	500
Starhill Global REIT	1,044,000	466
Olam Group Ltd.	607,300	458
First Resources Ltd.	293,100	442
Burnitama Agri Ltd.	373,000	410
AIMS APAC REIT	383,363	406
CapitalLand China Trust	654,668	402
Far East Hospitality Trust	820,200	381
Raffles Medical Group Ltd.	493,400	375
Digital Core REIT Management Pte. Ltd.	666,700	343
StarHub Ltd.	384,200	342
CDL Hospitality Trusts	523,279	332
Singapore Post Ltd.	1,025,300	331
QUE REIT	1,210,175	321
SIA Engineering Co. Ltd.	98,500	267
First REIT	1,043,136	224
Riverstone Holdings Ltd.	320,000	221
AEM Holdings Ltd.	141,254	206
Keppel Pacific Oak US REIT	462,700	106
COSCO Shipping International Singapore Co. Ltd.	759,400	71
Manulife US REIT	783,584	56
Prime US REIT	273,640	54
Nanofilm Technologies International Ltd.	74,400	40
		228,860
South Africa (0.4%)		
Naspers Ltd. Class N	569,300	39,985
Gold Fields Ltd.	643,805	24,823
Anglogold Ashanti plc	326,843	22,410
FirstRand Ltd.	3,859,738	18,318
Standard Bank Group Ltd.	956,528	14,066
Capitec Bank Holdings Ltd.	61,061	13,510
Anglo American Platinum Ltd.	191,261	11,829
MTN Group Ltd.	1,182,060	11,809
Impala Platinum Holdings Ltd.	648,737	6,952
Harmony Gold Mining Co. Ltd.	386,728	6,435

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Absa Group Ltd.	525,006	5,866
Sanlam Ltd.	1,113,396	5,843
Bid Corp. Ltd.	233,202	5,773
Shoprite Holdings Ltd.	325,890	5,451
* Sibanye Stillwater Ltd.	1,946,698	5,166
Discovery Ltd.	384,626	4,832
Nedbank Group Ltd.	313,775	4,278
Northam Platinum Holdings Ltd.	249,362	4,165
3 Pepkor Holdings Ltd.	2,639,683	4,025
Remgro Ltd.	354,193	3,513
Clicks Group Ltd.	161,726	3,410
NEPI Rockcastle NV	412,107	3,342
Reinet Investments SCA	91,378	2,927
* Sasol Ltd.	448,397	2,805
Bidvest Group Ltd.	215,209	2,799
Vodacom Group Ltd.	330,744	2,677
Old Mutual Ltd.	3,236,052	2,530
OUTsurance Group Ltd.	586,408	2,468
Tiger Brands Ltd.	118,133	2,235
Anglogold Ashanti plc (XNYS)	31,999	2,176
Mr Price Group Ltd.	180,835	2,161
Woolworths Holdings Ltd.	661,024	1,996
Growthpoint Properties Ltd.	2,087,845	1,963
Exaro Resources Ltd.	164,154	1,672
Momentum Group Ltd.	844,835	1,627
Redefine Properties Ltd.	4,514,712	1,407
Aspen Pharmacare Holdings Ltd.	247,590	1,402
AVI Ltd.	225,739	1,255
Foschini Group Ltd.	225,114	1,195
Investec Ltd.	156,144	1,176
Vukile Property Fund Ltd.	864,860	1,130
Fortress Real Estate Investments Ltd. Class B	807,134	1,086
Resilient REIT Ltd.	210,926	860
Hyprop Investments Ltd.	283,893	842
* DRDGOLD Ltd.	324,083	818
SPAR Group Ltd.	126,055	793
Truworths International Ltd.	261,216	782
Motus Holdings Ltd.	123,684	745
* Pick n Pay Stores Ltd.	454,971	743
1 Kumba Iron Ore Ltd.	36,176	720
3 Dis-chem Pharmacies Ltd.	342,423	670
Netcare Ltd.	772,623	652
DataTec Ltd.	154,482	641
Life Healthcare Group Holdings Ltd.	925,875	634
Telkom SA SOC Ltd.	223,519	625
African Rainbow Minerals Ltd.	60,755	603
Coronation Fund Managers Ltd.	206,818	587
JSE Ltd.	66,869	543
Sanlam Ltd.	21,925	523
Sappi Ltd.	389,149	510
1 We Buy Cars Holdings Ltd.	167,494	444
AECI Ltd.	84,156	434
Equites Property Fund Ltd.	436,346	425
Attacq Ltd.	475,772	416
Reunert Ltd.	125,079	403
* Grindrod Ltd.	410,899	402
Boxer Retail Ltd.	87,267	383
Ninety One Ltd.	117,635	350
Omnia Holdings Ltd.	78,627	346
Thungela Resources Ltd.	73,464	325
Wilson Bayly Holmes-Ovcon Ltd.	36,702	320
* MAS plc	261,000	317
Astral Foods Ltd.	21,408	276
Afrimat Ltd.	84,822	222
Sun International Ltd.	95,252	213
Burstone Group Ltd.	400,652	209
*2 Super Group Ltd.	216,350	200
Multichoice Group	16,580	120

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* KAP Ltd.	1,215,044	115
		282,699
South Korea (1.4%)		
Samsung Electronics Co. Ltd. (XKRX)	3,333,951	250,967
SK Hynix Inc.	385,135	149,853
NAVER Corp.	105,304	19,736
* Doosan Enerbility Co. Ltd.	313,682	19,414
Hyundai Motor Co.	92,818	18,823
KB Financial Group Inc.	220,484	17,999
Hanwha Aerospace Co. Ltd.	24,145	16,562
Shinhan Financial Group Co. Ltd.	293,559	15,078
Kia Corp.	171,632	14,396
¹ Celltrion Inc.	103,156	12,697
Hana Financial Group Inc.	193,932	11,618
* SK Square Co. Ltd.	63,194	11,471
^{*,2,3} Samsung Biologics Co. Ltd.	12,835	10,973
Korea Shipbuilding & Offshore Engineering Co. Ltd.	31,863	10,591
POSCO Holdings Inc.	48,404	10,528
Kakao Corp.	218,679	9,966
^{*,1} LG Energy Solution Ltd.	29,439	9,746
^{*,1} Alteogen Inc.	28,022	9,582
HD Hyundai Electric Co. Ltd.	15,655	9,511
* Samsung Heavy Industries Co. Ltd.	446,473	9,252
Samsung SDI Co. Ltd. (XKRX)	40,957	9,228
Hyundai Mobis Co. Ltd.	41,505	9,178
Samsung C&T Corp.	56,599	8,957
LG Chem Ltd. (XKRX)	31,111	8,653
Woori Financial Group Inc.	484,750	8,629
* Hanwha Ocean Co. Ltd.	89,195	8,598
Hyundai Rotem Co. Ltd.	51,000	8,240
Samsung Electro-Mechanics Co. Ltd.	39,623	6,792
KT&G Corp.	72,000	6,776
Samsung Fire & Marine Insurance Co. Ltd.	21,853	6,764
¹ Hyundai Heavy Industries Co. Ltd.	15,375	6,475
Samsung Life Insurance Co. Ltd.	54,709	5,912
Korea Electric Power Corp.	183,746	5,500
Hyosung Heavy Industries Corp.	3,625	5,407
LG Electronics Inc. (XKRX)	75,060	4,604
¹ Ecopro Co. Ltd.	72,556	4,468
SK Inc.	25,050	4,350
HD Hyundai Co. Ltd.	29,097	4,179
Meritz Financial Group Inc.	53,865	4,174
¹ SK Innovation Co. Ltd.	44,594	4,027
^{*,1} Ecopro BM Co. Ltd.	34,666	3,879
* Krafton Inc.	19,775	3,827
HYBE Co. Ltd.	15,786	3,771
Korea Investment Holdings Co. Ltd.	29,077	3,707
Korea Aerospace Industries Ltd.	50,435	3,654
Samsung SDS Co. Ltd.	27,933	3,583
Hyundai Glovis Co. Ltd.	26,451	3,496
^{*,1} POSCO Future M Co. Ltd.	22,925	3,474
LG Corp.	58,134	3,270
Yuhan Corp.	38,702	3,202
LS Electric Co. Ltd.	10,302	3,127
LIG Nex1 Co. Ltd.	8,565	3,119
¹ APR Corp.	17,327	3,096
IsuPetasys Co. Ltd.	39,019	3,095
¹ Hanmi Semiconductor Co. Ltd.	30,117	3,012
Doosan Co. Ltd.	4,539	2,999
¹ HMM Co. Ltd.	202,455	2,915
^{*,1} HLB Inc.	82,854	2,820
^{*,1} Pepttron Inc.	14,825	2,811
DB Insurance Co. Ltd.	30,996	2,755
¹ HD Hyundai Mipo	16,231	2,749
KB Financial Group Inc. ADR (XNYS)	33,382	2,718
Samyang Foods Co. Ltd.	2,872	2,712
Mirae Asset Securities Co. Ltd.	143,652	2,641
Hyundai Engineering & Construction Co. Ltd.	52,772	2,593
Industrial Bank of Korea	180,892	2,451

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Samsung Securities Co. Ltd.	44,454	2,406
Coway Co. Ltd.	37,768	2,362
Korean Air Lines Co. Ltd.	147,141	2,283
LG Display Co. Ltd.	220,175	2,251
Korea Zinc Co. Ltd.	3,103	2,248
Hanwha Systems Co. Ltd.	52,747	2,214
KakaoBank Corp.	131,263	2,128
Samsung E&A Co. Ltd.	109,057	1,983
ABLBio Inc.	27,861	1,946
KIWOOM Securities Co. Ltd.	9,270	1,925
Amorepacific Corp.	21,593	1,829
LigaChem Biosciences Inc.	17,750	1,820
S-Oil Corp.	36,077	1,816
PharmaResearch Co. Ltd.	4,682	1,773
Rainbow Robotics	5,803	1,773
JB Financial Group Co. Ltd.	110,775	1,744
BNK Financial Group Inc.	180,055	1,743
LG Uplus Corp.	162,808	1,740
SK Biopharmaceuticals Co. Ltd.	21,070	1,704
HD Hyundai Marine Solution Co. Ltd.	9,825	1,657
LS Corp.	11,246	1,639
Hanwha Solutions Corp.	76,487	1,635
Hankook Tire & Technology Co. Ltd.	50,245	1,631
Sam Chun Dang Pharm Co. Ltd.	9,717	1,593
LG Innotek Co. Ltd.	9,327	1,573
Doosan Bobcat Inc.	35,869	1,514
L&F Co. Ltd.	17,421	1,487
Hanjin Kai Corp.	19,966	1,465
NH Investment & Securities Co. Ltd.	100,256	1,429
NCSOFT Corp.	8,615	1,330
LEENO Industrial Inc.	32,464	1,307
Hanwha Engine	37,544	1,301
SKC Co. Ltd.	14,422	1,285
Hyundai Steel Co.	54,645	1,262
LG H&H Co. Ltd. (XKRX)	6,322	1,260
Hanmi Pharm Co. Ltd.	4,049	1,205
LG CNS Co. Ltd.	25,808	1,199
Taihan Cable & Solution Co. Ltd.	70,647	1,194
Hanwha Corp. (XKRX)	17,710	1,185
PoSCO International Corp.	30,212	1,164
CJ Corp.	9,683	1,158
iM Financial Group Co. Ltd.	120,570	1,119
Orion Corp.	15,689	1,093
TechWing Inc.	22,637	1,052
Hansol Chemical Co. Ltd.	6,401	1,040
Voronoi Inc.	7,542	1,035
POSCO Holdings Inc. (XNYS) ADR	18,635	1,018
JYP Entertainment Corp.	17,927	1,016
Hyundai Marine & Fire Insurance Co. Ltd.	52,955	1,013
Eo Technics Co. Ltd.	6,131	1,008
HD-Hyundai Marine Engine	14,157	985
Celltrion Pharm Inc.	21,939	980
D&D PharmaTech Inc.	4,919	958
HD Hyundai Infracore Co. Ltd.	89,646	956
NongShim Co. Ltd.	3,108	950
Kangwon Land Inc.	78,700	932
GS Holdings Corp.	27,569	927
Sanil Electric Co. Ltd.	8,408	920
Poongsan Corp.	11,418	878
Hanwha Vision Co. Ltd.	24,962	878
E-MART Inc.	16,944	858
KEPCO Engineering & Construction Co. Inc.	11,968	854
WONIK IPS Co. Ltd.	18,108	812
Kumho Petrochemical Co. Ltd.	9,942	808
S-1 Corp.	15,219	800
KCC Corp.	2,592	798
OCI Holdings Co. Ltd.	9,856	788
Douzone Bizon Co. Ltd.	12,546	784
Doosan Fuel Cell Co. Ltd.	26,149	781
Misto Holdings Corp.	30,205	779

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
*,1 CJ CheilJedang Corp. (XKRX)	4,831	777
*,1 Silicon2 Co. Ltd.	24,591	776
1 DB HiTek Co. Ltd.	18,856	775
*,1 Cosmax Inc.	5,386	771
*,1 Ecopro Materials Co. Ltd.	17,128	755
*,1 Hyundai Elevator Co. Ltd.	13,632	723
*,1 Kakaopay Corp.	19,614	718
*,1 Hotel Shilla Co. Ltd.	20,831	710
*,1 Korean Reinsurance Co.	92,777	690
*,1 CosmoAM&T Co. Ltd.	17,583	683
*,1 Samsung Card Co. Ltd.	19,318	671
*,1 Cheil Worldwide Inc.	46,954	670
*,1 Hugel Inc.	3,569	655
*,1 Enchem Co. Ltd.	10,835	651
*,1 Doosan Robotics Inc.	11,905	649
*,1 GemVax & Kael Co. Ltd.	19,165	648
1 Posco DX Co. Ltd.	35,210	647
1 HPSP Co. Ltd.	26,813	647
1 Hyundai Autoever Corp.	4,519	643
1 Iljin Electric Co. Ltd.	15,850	637
1 Netmarble Corp.	16,715	633
1 Kolmar Korea Co. Ltd.	11,483	620
1 Dongjin Semichem Co. Ltd.	20,533	614
*,1 Hanall Biopharma Co. Ltd.	21,177	614
*,1 KEPCO Plant Service & Engineering Co. Ltd.	17,251	612
*,1 Mezzion Pharma Co. Ltd.	13,862	601
*,1 Naturecell Co. Ltd.	34,659	599
*,1 Hyundai Department Store Co. Ltd.	10,566	599
*,1 Han Kuk Carbon Co. Ltd.	23,265	597
*,1 Shinsegae Inc.	4,869	593
*,1 SK Bioscience Co. Ltd.	16,668	592
*,1 Hyosung Corp.	6,629	588
*,1 Oscotec Inc.	20,441	588
1 SM Entertainment Co. Ltd.	7,005	587
*,1 BGF retail Co. Ltd.	7,950	578
*,1 SOLUM Co. Ltd.	44,582	559
*,1 ISU Specialty Chemical	14,330	556
*,1 Eugene Technology Co. Ltd.	8,350	554
1 SIMMTECH Co. Ltd.	12,556	552
1 GS Engineering & Construction Corp.	41,583	545
1 Daou Technology Inc.	19,687	538
1 Hana Micron Inc.	26,234	538
1 HL Mando Co. Ltd.	19,684	531
1 Lotte Chemical Corp.	10,586	524
1 Korea Gas Corp.	17,814	521
1 Soulbrain Co. Ltd.	2,606	515
1 Park Systems Corp.	3,026	515
1 ST Pharm Co. Ltd.	7,194	511
1 L&C Bio Co. Ltd.	13,823	510
*,1 Youngone Corp.	12,520	508
*,1 Pearl Abyss Corp.	20,953	508
1 DL E&C Co. Ltd.	16,399	491
1 Classys Inc.	14,188	490
1 YG Entertainment Inc.	7,517	482
1 Daeduck Electronics Co. Ltd.	18,162	481
*,1 Lunit Inc.	15,951	479
1 CS Wind Corp.	15,615	477
1 Daishin Securities Co. Ltd.	22,722	463
1 LX International Corp.	21,923	463
1 Koh Young Technology Inc.	39,103	456
1 Hyundai Construction Equipment Co. Ltd.	6,479	454
*,1 BHI Co. Ltd.	12,773	452
*,1 CJ Logistics Corp.	7,738	447
1 Paradise Co. Ltd.	34,477	447
1 HK inno N Corp.	12,846	445
1 Lotte Chilsung Beverage Co. Ltd.	5,321	430
1 SK Gas Ltd.	2,330	426
1 Jusung Engineering Co. Ltd.	19,828	425
*,1 Hanwha Life Insurance Co. Ltd.	200,116	425
*,1 S&S Tech Corp.	10,826	425

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Hyundai Wia Corp.	10,205	419
1 Shinsung Delta Tech Co. Ltd.	10,744	412
Dongsuh Cos. Inc.	20,882	395
Pan Ocean Co. Ltd.	146,753	394
*.1 Seojin System Co. Ltd.	20,757	394
1 Pharmicell Co. Ltd.	32,782	389
1 F&F Co. Ltd.	8,915	383
PSK Inc.	14,505	382
Youngone Holdings Co. Ltd.	3,801	379
Advanced Process Systems Corp.	26,845	374
Caregen Co. Ltd.	8,119	369
Green Cross Corp.	4,046	368
SK REITs Co. Ltd.	98,664	366
ISC Co. Ltd.	6,564	365
* Hanwha Investment & Securities Co. Ltd.	95,684	358
INTOPS Co. Ltd.	31,519	357
Seegene Inc.	20,038	355
*.1 Hyundai Bioscience Co. Ltd.	97,132	355
*.1 Fadiu Inc.	19,989	355
* Woori Technology Inc.	105,500	355
Hanmi Science Co. Ltd.	12,822	354
Otoki Corp.	1,281	349
Tokai Carbon Korea Co. Ltd.	2,959	344
Lotte Shopping Co. Ltd.	7,496	342
* Daewoo Engineering & Construction Co. Ltd.	128,480	337
HDC Holdings Co. Ltd.	25,758	332
1 Daejoo Electronic Materials Co. Ltd.	6,274	332
Binggrae Co. Ltd.	6,531	331
* GI Innovation Inc.	31,262	331
Soop Co. Ltd.	6,274	319
* Lotte Energy Materials Corp.	17,430	317
Shinhan Alpha REIT Co. Ltd.	80,915	316
HDC Hyundai Development Co-Engineering & Construction	22,781	308
People & Technology Inc.	10,131	307
*.3 SK IE Technology Co. Ltd.	13,993	301
LOTTE Fine Chemical Co. Ltd.	9,334	298
RFHIC Corp.	12,613	295
Daewoong Pharmaceutical Co. Ltd.	3,006	294
* Lotte Tour Development Co. Ltd.	22,998	292
Hyosung TNC Corp.	1,998	291
Lotte Corp.	14,118	289
Hite Jinro Co. Ltd.	21,911	289
SK Chemicals Co. Ltd.	6,442	285
Daesang Corp.	19,425	284
* CJ ENM Co. Ltd.	5,763	283
* Kumho Tire Co. Inc.	85,471	283
Partron Co. Ltd.	58,130	282
* Duk San Neolux Co. Ltd.	9,419	278
* DongKook Pharmaceutical Co. Ltd.	21,955	272
* Foosung Co. Ltd.	43,488	271
*.1 Hanon Systems	88,115	269
Chong Kun Dang Pharmaceutical Corp.	4,611	268
Sebang Global Battery Co. Ltd.	5,794	265
Innocean Worldwide Inc.	22,023	265
*.1 ESR Kendall Square REIT Co. Ltd.	86,617	265
*.1 Kakao Games Corp.	23,142	261
*.1 SHIFT UP Corp.	9,707	261
Amorepacific Holdings Corp.	14,537	259
MegaStudyEdu Co. Ltd.	8,884	259
*.1 Danal Co. Ltd.	45,980	259
HAESUNG DS Co. Ltd.	7,122	257
DoubleUGames Co. Ltd.	7,242	255
*.1 Synopex Inc.	55,534	255
NHN Corp.	12,518	254
*.1 Chabiotech Co. Ltd.	29,490	254
SL Corp.	9,952	253
* Hanwha General Insurance Co. Ltd.	66,514	253
Medytox Inc.	3,003	253
GS Retail Co. Ltd.	20,244	252
* Korea Line Corp.	189,211	249

1. バンガード®・トータル・ワールド・ストックETF

		Shares	Market Value (\$000)
1	Sung Kwang Bend Co. Ltd.	11,156	246
*	Wemade Co. Ltd.	13,053	245
	Kwang Dong Pharmaceutical Co. Ltd.	60,643	243
	Green Cross Holdings Corp.	21,854	242
	HL Holdings Corp.	8,477	241
*	Hankook & Co. Co. Ltd.	14,228	235
*	Cafe24 Corp.	9,349	235
*	Studio Dragon Corp.	7,308	233
	Hyundai Green Food	22,101	233
*	Asiana Airlines Inc.	37,193	230
	LX Semicon Co. Ltd.	5,715	229
	Samchully Co. Ltd.	2,630	227
	BH Co. Ltd.	17,644	227
1	NICE Information Service Co. Ltd.	22,233	226
	SK Networks Co. Ltd.	70,592	225
	Grand Korea Leisure Co. Ltd.	20,689	225
1	Cheryong Electric Co. Ltd.	8,273	225
*.1	VT Co. Ltd.	12,794	224
	LX Holdings Corp.	38,930	223
	Hankook Shell Oil Co. Ltd.	717	222
*.1	Daea TI Co. Ltd.	77,128	219
*	Il Dong Pharmaceutical Co. Ltd.	13,165	217
	Kolon Industries Inc.	8,682	216
*.1	Ananti Inc.	39,587	214
2	Samyang Holdings Corp.	2,925	214
	HS Hyosung Advanced Materials Corp.	1,626	211
	Lake Materials Co. Ltd.	20,511	210
	Seobu T&D	32,649	209
	LOTTE REIT Co. Ltd.	77,226	209
*.1	Creative & Innovative System	39,334	208
1	Advanced Nano Products Co. Ltd.	4,508	208
1	Doosan Tesna Inc.	5,820	204
	Ahnlab Inc.	4,531	193
	Taekwang Industrial Co. Ltd.	343	193
1	TES Co. Ltd.	6,231	193
*.1	SK oceanplant Co. Ltd.	12,959	192
	Solid Inc.	33,987	191
	iMarketKorea Inc.	34,591	190
*	Dongwon Industries Co. Ltd.	5,482	186
	Seoul Semiconductor Co. Ltd.	42,393	186
*.1	Cosmochemical Co. Ltd.	13,762	186
	SFA Engineering Corp.	10,655	185
*.1	Shin Poong Pharmaceutical Co. Ltd.	19,421	185
*	Eubiologics Co. Ltd.	21,312	185
	DL Holdings Co. Ltd.	6,552	179
*	Hanssem Co. Ltd.	5,339	174
*.1	Binex Co. Ltd.	15,146	169
	InBody Co. Ltd.	8,363	168
	JR Global REIT	82,399	167
	Daewoong Co. Ltd.	10,718	163
	SK Discovery Co. Ltd.	3,913	163
	NEXTIN Inc.	3,543	163
	Innox Advanced Materials Co. Ltd.	9,317	161
	ENF Technology Co. Ltd.	4,657	161
	Ecopro HN Co. Ltd.	8,285	161
	Youlchon Chemical Co. Ltd.	7,162	159
*.1	HLB Life Science Co. Ltd.	53,557	158
1	Dentium Co. Ltd.	3,940	157
*.1	LS Materials Ltd.	16,581	156
1	Posco M-Tech Co. Ltd.	14,440	155
	Hancom Inc.	8,867	154
	DI Dong II Corp.	11,952	152
	SD Biosensor Inc.	22,765	152
	Hansol Paper Co. Ltd.	26,412	151
1	Hana Tour Service Inc.	4,494	150
	LF Corp.	11,703	150
	Korea Petrochemical Ind Co. Ltd.	1,618	148
*	Sungeel Hitech Co. Ltd.	4,903	147
	SNT Motiv Co. Ltd.	6,078	146
*	Bukwang Pharmaceutical Co. Ltd.	56,055	145

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• KMW Co. Ltd.	11,857	141
JW Pharmaceutical Corp.	8,446	139
• Orion Holdings Corp.	10,345	138
• Blioneer Corp.	12,524	136
Korea Electric Terminal Co. Ltd.	3,118	135
Vieworks Co. Ltd.	9,948	132
• OCI Co. Ltd.	3,110	129
• GS P&L Co. Ltd.	4,801	129
• TCC Steel	9,727	125
• Jeju Air Co. Ltd.	30,603	123
•,1 SFA Semicon Co. Ltd.	40,560	121
Lotte Wellfood Co. Ltd.	1,518	121
Hanjin Logistics Corp.	8,540	120
Lotte Rental Co. Ltd.	5,834	120
Seah Besteel Holdings Corp.	6,003	116
Mcnex Co. Ltd.	5,314	116
Sungwoo Hitech Co. Ltd.	24,178	115
• GC Cell Corp.	7,163	115
• Amicogen Inc.	53,231	113
•,1 Nexon Games Co. Ltd.	12,037	113
Unid Co. Ltd.	2,363	111
•,1 KC Tech Co. Ltd.	4,074	109
•,1 Chunbo Co. Ltd.	2,163	109
•,1 Intellian Technologies Inc.	3,402	108
i-SENS Inc.	8,808	107
• CJ CGV Co. Ltd.	30,053	105
• Shinsung E&G Co. Ltd.	81,277	105
Yuanta Securities Korea Co. Ltd.	38,496	104
TK Corp.	5,206	103
• Hanil Cement Co. Ltd.	8,300	103
•,1 NHN KCP Corp.	9,232	103
•,1 HLB Therapeutics Co. Ltd.	42,886	100
• UniTest Inc.	7,083	100
Com2uSCorp	4,149	99
•,1 Joongang Advanced Materials Co. Ltd.	37,857	99
PI Advanced Materials Co. Ltd.	7,673	97
• GeneOne Life Science Inc.	65,440	97
TKG Huchems Co. Ltd.	7,579	95
• Neowiz	5,514	95
• Tongyang Life Insurance Co. Ltd.	19,837	94
•,1 Harim Holdings Co. Ltd.	18,041	94
KCC Glass Corp.	4,931	90
Hyundai GF Holdings	16,214	89
Dongkuk Steel Mill Co. Ltd.	15,002	89
Humedix Co. Ltd.	2,506	88
Nexen Tire Corp.	19,052	86
Dong-A Socio Holdings Co. Ltd.	1,116	85
• Komipharm International Co. Ltd.	20,136	85
• DIO Corp.	6,970	82
SK Securities Co. Ltd.	167,425	82
Huons Global Co. Ltd.	2,154	82
Myoung Shin Industrial Co. Ltd.	12,556	82
Samwha Capacitor Co. Ltd.	3,429	81
Young Poong Corp.	2,270	78
IS Dongseo Co. Ltd.	5,641	74
Soulbrain Holdings Co. Ltd.	2,470	74
Hyundai Home Shopping Network Corp.	1,970	73
Korea United Pharm Inc.	5,473	73
KISWIRE Ltd.	5,769	72
Boryung	11,701	72
Solus Advanced Materials Co. Ltd.	11,130	71
• NICE Holdings Co. Ltd.	7,180	70
• BNC Korea Co. Ltd.	19,712	70
Eugene Investment & Securities Co. Ltd.	26,002	68
•,2 Kum Yang Co. Ltd.	9,732	68
GOLFZON Co. Ltd.	1,620	67
Namyang Dairy Products Co. Ltd.	1,800	65
• W Scope Chungju Plant Co. Ltd.	11,680	64
• CMG Pharmaceutical Co. Ltd.	48,693	62
•,2 NKMax Co. Ltd.	42,604	60

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Humasis Co. Ltd.	70,056	60
Songwon Industrial Co. Ltd.	8,840	59
HYUNDAI Corp.	3,860	57
KH Vatec Co. Ltd.	6,489	57
Dong-A ST Co. Ltd.	1,620	56
HS Industries Co. Ltd.	19,810	55
Hansae Co. Ltd.	7,440	55
LX Hausys Ltd.	2,811	55
Handsome Co. Ltd.	5,208	54
Webzen Inc.	6,293	53
Huons Co. Ltd.	2,533	52
Samyang Corp.	1,434	50
* Yungjin Pharmaceutical Co. Ltd.	33,594	49
E1 Corp.	906	48
Zinus Inc.	4,925	48
* Genexine Inc.	12,258	45
Modetour Network Inc.	5,632	44
² Ilyang Pharmaceutical Co. Ltd.	4,628	42
* Vaxcell-Bio Therapeutics Co. Ltd.	6,522	42
* Dawonsys Co. Ltd.	13,580	36
² Hyosung Chemical Corp.	978	27
* CrystalGenomics Invites Co. Ltd.	8,393	9
		1,029,519
Spain (0.7%)		
Banco Santander SA	10,539,399	107,398
Iberdrola SA (XMAD)	4,724,017	95,738
Banco Bilbao Vizcaya Argentaria SA	4,023,748	81,063
Industria de Diseno Textil SA	784,483	43,319
CaixaBank SA	2,553,893	26,994
Amadeus IT Group SA	313,935	23,997
Ferrovial SE	334,658	20,536
Repsol SA	829,614	15,223
Telefonica SA	2,931,947	14,868
Banco de Sabadell SA	3,752,971	14,070
³ Aena SME SA	500,646	13,598
³ Cellnex Telecom SA	416,160	12,956
ACS Actividades de Construccion y Servicios SA	129,868	10,663
Endesa SA	218,959	7,850
Bankinter SA	456,210	6,877
Redeia Corp. SA	299,434	5,390
Merlin Properties Socimi SA	262,483	4,089
Acciona SA	16,129	3,570
Naturgy Energy Group SA	113,012	3,423
Indra Sistemas SA	60,756	3,361
Mapfre SA	622,158	2,748
Grifols SA	202,827	2,628
Enagas SA	150,882	2,394
³ Unicaja Banco SA	781,292	2,109
Acerinox SA	158,939	2,047
Fluidra SA	70,029	2,027
Viscofan SA	30,991	1,926
Sacyr SA (XMAD)	378,658	1,666
Colonial SFL Socimi SA	255,317	1,616
Puig Brands SA Class B	93,406	1,603
Vidrala SA (XMAD)	15,122	1,440
Logista Integral SA	39,355	1,312
CIE Automotive SA	38,550	1,293
* Tecnicas Reunidas SA	28,520	1,021
* Solaria Energia y Medio Ambiente SA	58,733	1,016
Laboratorios Farmaceuticos Rovi SA	13,903	980
Construcciones y Auxiliar de Ferrocarriles SA	14,362	907
Corp. ACCIONA Energias Renovables SA	31,129	856
Almirall SA	57,400	826
Elecnor SA	23,505	767
Ebro Foods SA	33,262	678
³ Neinor Homes SA	32,181	640
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	473,743	628
* Pharma Mar SA	7,305	618
Melia Hotels International SA	70,054	580

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
- Grenergy Renovables SA	5,711	492
- HBX Group International plc	43,776	357
3 Atresmedia Corp. de Medios de Comunicacion SA	57,080	346
Gestamp Automocion SA	80,894	313
1 Prosegur Cia de Seguridad SA	62,000	202
- Ence Energia y Celulosa SA	65,595	200
3 Distribuidora Internacional de Alimentacion SA	6,034	199
Global Dominion Access SA	47,418	174
Banco Santander SA ADR	16,687	169
3 Prosegur Cash SA	110,532	90
		551,851
Sweden (0.8%)		
Investor AB Class B	1,097,182	36,127
Atlas Copco AB Class A	2,071,179	34,705
Volvo AB Class B	1,093,588	29,959
Assa Abloy AB Class B	695,352	26,204
Sandvik AB	740,463	22,391
Skandinaviska Enskilda Banken AB Class A	1,083,244	20,679
Telefonaktiebolaget LM Ericsson Class B	1,978,806	20,077
Hexagon AB Class B	1,483,684	18,086
Swedbank AB Class A	583,589	17,718
Investor AB Class A (XSTO)	490,645	16,139
Saab AB Class B	260,497	14,334
EQT AB	411,153	14,208
Svenska Handelsbanken AB Class A	939,617	12,261
Essity AB Class B	424,596	11,663
Atlas Copco AB Class B	766,103	11,460
Boliden AB	208,025	9,328
Alfa Laval AB	195,777	9,305
Epiroc AB Class B	402,454	7,511
Epiroc AB Class A	335,871	7,082
Skanska AB Class B	247,207	6,732
3 Evolution AB	99,467	6,627
Telia Co. AB	1,681,818	6,621
1 H & M Hennes & Mauritz AB Class B	341,322	6,446
Tele2 AB Class B	396,310	6,296
Trelleborg AB Class B	147,754	6,166
Lifco AB Class B	156,275	6,034
SKF AB Class B	233,656	5,989
AddTech AB Class B	172,892	5,825
Industrivarden AB Class C	122,934	5,099
Indutrade AB	188,682	5,044
Securitas AB Class B	320,185	4,717
- Swedish Orphan Biovitrum AB	132,766	4,574
Beijer Ref AB	286,279	4,524
Volvo AB Class A	154,707	4,228
Svenska Cellulosa AB SCA Class B	309,285	4,120
Nordnet AB publ	139,838	4,038
Nibe Industrier AB Class B	1,023,970	3,985
Gefinge AB Class B	151,758	3,555
Avanza Bank Holding AB	91,683	3,524
- Fastighets AB Balder Class B	477,154	3,500
AAK AB	122,963	3,438
Lagercrantz Group AB Class B	131,164	3,209
L E Lundbergforetagen AB Class B	55,940	2,994
Industrivarden AB Class A	70,337	2,925
- Verisure plc	155,251	2,869
Sectra AB Class B	88,172	2,797
Castellum AB	243,148	2,765
Mycronic AB	106,292	2,493
Sweco AB Class B	138,308	2,492
SSAB AB Class B	398,364	2,467
Holmen AB Class B	63,582	2,402
Sagax AB Class B	106,739	2,395
Investment AB Latour Class B	87,285	2,224
3 Axfod AB	74,411	2,028
Thule Group AB	77,651	1,989
Loomis AB	48,051	1,936
Wihlborgs Fastigheter AB	190,315	1,849

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
AddLife AB Class B	79,233	1,712
* Kinnevik AB Class B	179,171	1,691
* Camurus AB	25,591	1,683
1 Svenska Handelsbanken AB Class B	73,018	1,599
*.3 Sinch AB	418,758	1,516
*.1 Volvo Car AB Class B	430,976	1,493
Hexpol AB	162,398	1,477
Pandox AB	74,037	1,477
3 Munters Group AB	87,061	1,473
Catena AB	29,775	1,443
Billerud Aktiebolag	155,501	1,439
Hemnet Group AB	62,412	1,362
NCC AB Class B	57,908	1,320
Svenska Cellulosa AB SCA Class A	95,046	1,273
Lindab International AB	53,157	1,272
* Asmodee Group AB Class B	98,187	1,265
Fabege AB	141,077	1,243
Sagax AB Class D	350,256	1,241
Wallenstam AB Class B	261,660	1,211
AFRY AB	69,596	1,194
Hufvudstaden AB Class A	89,794	1,193
Betsson AB Class B	75,063	1,170
* Asker Healthcare Group AB	128,660	1,166
* Elekta AB Class B	225,496	1,146
* HMS Networks AB	20,114	1,116
3 Bravida Holding AB	130,627	1,104
Husqvarna AB Class B	226,844	1,074
SSAB AB Class A	168,737	1,067
Nylosa AB	121,658	1,035
Bure Equity AB	35,216	1,031
* Alleima AB	118,541	1,024
Embracer Group AB	97,508	1,016
3 Scandic Hotels Group AB	102,765	999
Storskogen Group AB Class B	965,570	998
3 Dometic Group AB	203,873	997
Granges AB	66,843	978
Medicover AB Class B	34,639	942
Nolato AB Class B	139,507	923
Bufab AB	83,635	919
Addnode Group AB	78,875	918
* Electrolux Professional AB Class B	132,033	917
* Modern Times Group MTG AB Class B	67,933	913
* Electrolux AB Class B	140,298	905
Clas Ohlson AB Class B	24,515	894
*.3 BoneSupport Holding AB	37,448	870
Peab AB Class B	104,588	846
Cibus Nordic Real Estate AB publ	47,414	822
Vitec Software Group AB Class B	23,323	814
*.3 BioArctic AB	25,454	786
AQ Group AB	37,433	771
INVISIO AB	23,985	763
Bilia AB Class A	53,282	746
Vitrolife AB	48,076	742
* NCAB Group AB	111,573	686
NP3 Fastigheter AB	24,800	675
MIPS AB	18,072	647
Atrium Ljungberg AB Class B	176,609	636
3 Attendo AB	73,439	623
JM AB	40,486	576
Ratos AB Class B	141,633	573
Truecaller AB Class B	178,484	532
Dios Fastigheter AB	69,012	470
Cloetta AB Class B	124,219	463
* Sdipitech AB Class B	23,169	461
Arjo AB Class B	138,679	440
* Systemair AB	52,696	433
Vimian Group AB	136,104	430
SkiStar AB	22,611	378
Investment AB Oresund	29,831	377
*.3 Boozt AB	34,648	375

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Instalco AB	141,770	359
*.1 Roko AB	1,791	351
* Xvivo Perfusion AB	17,111	340
Troax Group AB	21,517	326
* Norion Bank AB	39,722	296
Better Collective A/S	23,975	294
*.1 Samhallsbyggnadsbolaget i Norden AB	524,544	288
Platzter Fastigheter Holding AB Class B	34,923	268
MEKO AB	32,413	262
*.1 Hexatronic Group AB	108,348	247
Volati AB	18,176	205
Intea Fastigheter AB	27,984	200
Skandinaviska Enskilda Banken AB Class C	9,487	185
*.1 Samhallsbyggnadsbolaget i Norden AB Class D	177,911	184
Fagerhult Group AB	35,407	172
Corem Property Group AB Class B	417,564	170
NCC AB Class A	2,835	66
Husqvarna AB Class A	13,494	64
*.2 Telefonaktiebolaget LM Ericsson Class A	5,482	56
Ow Bunker A/S	3,210	—
		563,250
Switzerland (1.9%)		
Nestle SA (Registered)	1,798,263	171,821
Novartis AG (Registered)	1,326,936	164,224
Roche Holding AG	442,136	143,217
UBS Group AG (Registered)	2,267,554	86,769
ABB Ltd. (Registered)	1,120,946	83,340
Cie Financiere Richemont SA Class A (Registered)	377,600	74,691
Zurich Insurance Group AG	100,520	69,909
Swiss Re AG	210,121	38,369
Lonza Group AG (Registered)	50,171	34,645
Holcim AG	347,837	30,923
Alcon AG	353,275	26,331
Roche Holding AG (Bearer)	72,179	24,488
Sika AG (Registered)	116,300	22,793
Galderma Group AG	122,062	22,668
Givaudan SA (Registered)	5,463	22,380
Swiss Life Holding AG (Registered)	20,076	21,792
Sandoz Group AG	296,049	19,740
* Partners Group Holding AG	15,343	18,789
Amrize Ltd.	358,046	18,527
Geberit AG (Registered)	22,548	16,483
SGS SA (Registered)	119,052	13,425
Swisscom AG (Registered)	18,117	13,271
Logitech International SA (Registered)	106,688	12,826
Chocoladefabriken Lindt & Spruengli AG	785	12,067
Schindler Holding AG (XSWX)	30,769	10,960
Chocoladefabriken Lindt & Spruengli AG (Registered)	71	10,876
Julius Baer Group Ltd.	148,234	10,007
Straumann Holding AG (Registered)	78,695	9,892
Sonova Holding AG (Registered)	35,982	9,815
3 VAT Group AG	19,611	8,570
Baloise Holding AG (Registered)	33,629	8,351
Swiss Prime Site AG (Registered)	55,808	7,933
Belimo Holding AG (Registered)	7,178	7,745
Helvetia Holding AG (Registered)	25,653	6,304
Kuehne & Nagel International AG (Registered)	32,265	6,190
Accelleron Industries AG	70,828	5,806
PSP Swiss Property AG (Registered)	31,707	5,484
Swatch Group AG (Bearer)	23,746	4,963
Swissquote Group Holding SA (Registered)	7,563	4,805
Schindler Holding AG (Registered)	12,118	4,096
Flughafen Zurich AG (Registered)	13,041	3,852
Georg Fischer AG (Registered)	53,155	3,753
Temenos AG (Registered)	38,327	3,619
3 Galenica AG	33,460	3,606
EMS-Chemie Holding AG (Registered)	4,787	3,279
Avolta AG	62,080	3,273
1 Barry Callebaut AG (Registered)	2,471	3,212

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Adecco Group AG (Registered)	112,624	3,140
BKW AG	13,264	2,969
Siegfried Holding AG (Registered)	27,220	2,626
SIG Group AG	223,169	2,495
Allreal Holding AG (Registered)	10,248	2,449
Mobimo Holding AG (Registered)	5,619	2,382
Cembra Money Bank AG	20,745	2,372
Bucher Industries AG (Registered)	4,945	2,194
Banque Cantonale Vaudoise (Registered)	18,434	2,140
EFG International AG	93,367	1,947
VZ Holding AG	9,935	1,941
Sulzer AG (Registered)	11,600	1,939
Huber & Suhner AG (Registered)	10,107	1,851
dormakaba Holding AG	21,040	1,797
Valiant Holding AG (Registered)	10,887	1,792
DKSH Holding AG	23,949	1,670
Sunrise Communications AG Class A	30,163	1,653
Kardex Holding AG (Registered)	4,210	1,584
SFS Group AG	11,302	1,533
Inficon Holding AG (Registered)	12,780	1,533
Tecan Group AG (Registered)	8,265	1,509
Interroll Holding AG (Registered)	487	1,503
Burckhardt Compression Holding AG	2,171	1,502
Luzerner Kantonalbank AG	13,732	1,397
Clariant AG (Registered)	150,666	1,351
Landis & Gyr Group AG	18,533	1,343
Vontobel Holding AG (Registered)	17,110	1,297
St. Galler Kantonalbank AG (Registered)	2,034	1,290
Softwareone Holding AG (XSWX)	122,369	1,257
Emmi AG (Registered)	1,396	1,240
Comet Holding AG (Registered)	5,010	1,224
Bachem Holding AG	15,758	1,143
Ypsomed Holding AG (Registered)	2,842	1,116
ALSO Holding AG (Registered)	3,721	1,069
Daetwyler Holding AG	5,615	1,035
* Aryzta AG	15,382	986
* ams-OSRAM AG	67,515	934
Intershop Holding AG	4,709	923
Burkhalter Holding AG	5,185	921
Stadler Rail AG	36,268	889
*.3 Montana Aerospace AG	21,065	835
* Dottikon Es Holding AG	2,100	830
Implenia AG (Registered)	9,538	757
Bossard Holding AG (Registered) Class A	3,448	749
Cie Financiere Tradition SA	1,815	687
Swatch Group AG (Registered)	16,004	679
3 Medacta Group SA	3,604	668
* u-blox Holding AG	3,815	638
Forbo Holding AG (Registered)	584	537
* SKAN Group AG	7,689	502
Basilea Pharmaceutica Ag Allschwil (Registered)	8,542	495
OC Oerlikon Corp. AG Pfaffikon (Registered)	134,183	480
Autoneum Holding AG	2,328	463
*.3 Sensorion Holding AG	6,307	452
Zehnder Group AG	4,959	437
COSMO Pharmaceuticals NV	5,142	433
TX Group AG	1,397	353
*.3 Medartis Holding AG	3,076	312
APG SGA SA	1,157	305
Bystronic AG	797	296
Bell Food Group AG (Registered)	1,011	290
VP Bank AG Class A	2,733	274
*.3 PolyPeptide Group AG	7,414	240
* Komax Holding AG (Registered)	2,676	221
Schweiter Technologies AG	619	214
Arbonia AG	29,171	184
* Vetropack Holding AG (Registered)	6,482	173
* u-blox Holding AG (XSWX)	953	160
3 Medmix AG	12,792	147
* LEM Holding SA (Registered)	241	137

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
*1 PIERER Mobility AG	2,425	38
		1,388,801
Taiwan (2.3%)		
Taiwan Semiconductor Manufacturing Co. Ltd. (XTAI)	17,290,020	836,140
Hon Hai Precision Industry Co. Ltd.	8,627,118	71,755
MediaTek Inc.	1,037,716	44,009
Delta Electronics Inc.	1,367,211	43,975
ASE Technology Holding Co. Ltd.	2,323,262	18,588
Quanta Computer Inc.	1,865,145	18,089
Fubon Financial Holding Co. Ltd.	5,908,413	17,486
CTBC Financial Holding Co. Ltd.	12,453,470	16,913
Cathay Financial Holding Co. Ltd.	6,577,640	13,651
Accton Technology Corp.	351,000	12,207
1 United Microelectronics Corp.	8,076,898	12,198
Mega Financial Holding Co. Ltd.	8,355,973	10,986
Asustek Computer Inc.	478,677	10,814
Asia Vital Components Co. Ltd.	228,234	10,449
E.Sun Financial Holding Co. Ltd.	10,799,341	10,432
1 Wistron Corp.	2,143,152	10,386
Wwynn Corp.	73,000	10,294
TS Financial Holding Co. Ltd.	15,362,844	9,333
Uni-President Enterprises Corp.	3,473,992	8,876
Yageo Corp.	1,102,096	8,871
Elite Material Co. Ltd.	197,000	8,655
Yuanta Financial Holding Co. Ltd.	7,689,070	8,609
Lite-On Technology Corp.	1,365,030	7,919
Chunghwa Telecom Co. Ltd.	1,853,000	7,896
First Financial Holding Co. Ltd.	7,608,990	7,058
SinoPac Financial Holdings Co. Ltd.	8,297,475	6,907
Chroma ATE Inc.	258,000	6,831
Alchip Technologies Ltd.	55,882	6,296
Hua Nan Financial Holdings Co. Ltd. Class C	6,526,009	6,192
KGI Financial Holding Co. Ltd.	11,104,158	5,728
King Yuan Electronics Co. Ltd.	810,000	5,679
Realtek Semiconductor Corp.	339,420	5,668
Taiwan Cooperative Financial Holding Co. Ltd.	7,311,862	5,651
Bizlink Holding Inc.	123,150	5,535
1 King Slide Works Co. Ltd.	40,000	5,306
1 Novatek Microelectronics Corp.	398,025	5,071
1 Unimicron Technology Corp.	917,000	4,833
China Steel Corp.	7,983,678	4,817
1 Evergreen Marine Corp. Taiwan Ltd.	766,608	4,809
Largan Precision Co. Ltd.	66,020	4,739
Nan Ya Plastics Corp.	3,467,545	4,666
Phison Electronics Corp.	118,733	4,093
Jentech Precision Industrial Co. Ltd.	58,598	4,018
Winbond Electronics Corp.	2,265,569	3,962
MPI Corp.	58,000	3,933
E Ink Holdings Inc.	566,272	3,890
ASPEED Technology Inc.	21,300	3,777
1 International Games System Co. Ltd. Class C	159,000	3,715
Far EasTone Telecommunications Co. Ltd.	1,229,421	3,692
Hotai Motor Co. Ltd.	197,455	3,620
1 Formosa Plastics Corp.	2,920,089	3,609
Taiwan Mobile Co. Ltd.	1,009,800	3,594
Gold Circuit Electronics Ltd.	239,100	3,590
Challease Holding Co. Ltd.	1,045,640	3,495
*1 Nanya Technology Corp.	816,324	3,486
Chunghwa Telecom Co. Ltd. ADR	81,784	3,482
Shanghai Commercial & Savings Bank Ltd.	2,698,850	3,474
TCC Group Holdings Co. Ltd.	4,804,524	3,447
1 Gigabyte Technology Co. Ltd.	373,000	3,381
Chang Hwa Commercial Bank Ltd.	5,230,003	3,364
Tripod Technology Corp.	304,000	3,362
Callway Biopharmaceuticals Co. Ltd.	689,000	3,342
Advantech Co. Ltd.	322,015	3,271
United Integrated Services Co. Ltd.	115,200	3,207
1 PharmaEssentia Corp.	197,105	3,184
Pegatron Corp.	1,313,954	3,161

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Teco Electric & Machinery Co. Ltd.	839,000	3,158
eMemory Technology Inc.	49,000	3,156
Globalwafers Co. Ltd.	191,000	3,140
Compal Electronics Inc.	2,876,323	3,074
President Chain Store Corp.	389,137	3,013
Airtac International Group	99,804	2,944
Global Unichip Corp.	59,000	2,917
Powertech Technology Inc.	516,000	2,882
Inventec Corp.	1,829,554	2,715
Lotes Co. Ltd.	60,807	2,711
Catcher Technology Co. Ltd.	394,310	2,543
Taiwan Business Bank	5,075,150	2,528
Powerchip Semiconductor Manufacturing Corp.	2,404,000	2,440
Zhen Ding Technology Holding Ltd.	461,700	2,438
Fortune Electric Co. Ltd.	102,867	2,378
Vanguard International Semiconductor Corp.	752,420	2,355
Yang Ming Marine Transport Corp.	1,239,632	2,313
Eva Airways Corp.	1,872,817	2,198
Innolux Corp.	5,081,916	2,189
WT Microelectronics Co. Ltd.	462,159	2,143
Formosa Chemicals & Fibre Corp.	2,262,551	2,141
Acer Inc.	2,137,551	2,083
WPG Holdings Ltd.	1,061,440	2,076
Mitac Holdings Corp.	614,447	1,983
Compeq Manufacturing Co. Ltd.	685,000	1,936
Taiwan Union Technology Corp.	153,000	1,908
Voltronic Power Technology Corp.	48,322	1,893
Far Eastern New Century Corp.	2,183,279	1,879
Chicony Electronics Co. Ltd.	440,231	1,857
Acter Group Corp. Ltd.	73,576	1,837
Taichung Commercial Bank Co. Ltd.	2,611,174	1,815
Walsin Lihwa Corp.	1,872,344	1,814
Asia Cement Corp.	1,532,264	1,806
Fositek Corp.	38,065	1,784
Wan Hai Lines Ltd.	663,305	1,770
Eclat Textile Co. Ltd.	130,166	1,730
L&K Engineering Co. Ltd.	110,160	1,704
Nan Ya Printed Circuit Board Corp.	176,000	1,650
TA Chen Stainless Pipe	1,357,371	1,618
Sino-American Silicon Products Inc.	397,000	1,606
Silergy Corp.	221,000	1,590
Hiwin Technologies Corp.	220,188	1,590
Makalot Industrial Co. Ltd.	181,384	1,583
Micro-Star International Co. Ltd.	446,000	1,581
Pou Chen Corp.	1,655,524	1,575
Synnex Technology International Corp.	835,498	1,540
Radiant Opto-Electronics Corp.	359,314	1,539
Chenbro Micom Co. Ltd.	51,000	1,524
Foxconn Technology Co. Ltd.	653,514	1,511
WinWay Technology Co. Ltd.	17,787	1,509
AURAS Technology Co. Ltd.	44,000	1,498
Nien Made Enterprise Co. Ltd.	118,000	1,414
Advanced Echem Materials Co. Ltd.	48,099	1,386
China Airlines Ltd.	2,112,000	1,369
Cheng Shin Rubber Industry Co. Ltd.	1,317,379	1,366
ADATA Technology Co. Ltd.	212,353	1,363
Chung-Hsin Electric & Machinery Manufacturing Corp.	273,000	1,355
Macronix International Co. Ltd.	1,291,903	1,302
Topco Scientific Co. Ltd.	116,908	1,295
Sigurd Microelectronics Corp.	367,781	1,244
Highwealth Construction Corp.	972,762	1,232
Sinbon Electronics Co. Ltd.	179,499	1,230
Taiwan High Speed Rail Corp.	1,356,000	1,205
Simplo Technology Co. Ltd.	105,640	1,203
Feng TAY Enterprise Co. Ltd.	300,370	1,189
Lien Hwa Industrial Holdings Corp.	756,359	1,187
Formosa Petrochemical Corp.	806,140	1,172
Lotus Pharmaceutical Co. Ltd.	122,000	1,170
Getac Holdings Corp.	261,000	1,169
ASMedia Technology Inc.	25,000	1,167

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Parade Technologies Ltd.	52,000	1,146
Ruentex Development Co. Ltd.	1,178,729	1,142
1 Co-Tech Development Corp.	148,000	1,124
AUO Corp.	2,783,400	1,095
Shihlin Electric & Engineering Corp.	166,989	1,079
Ardentec Corp.	352,903	1,069
1 EZconn Corp.	33,000	998
1 Faraday Technology Corp.	168,465	995
Kaori Heat Treatment Co. Ltd.	48,625	980
WNC Corp.	238,445	968
IBF Financial Holdings Co. Ltd.	1,953,671	967
Chipbond Technology Corp.	497,000	962
1 Dynapack International Technology Corp.	95,000	943
Tatung Co. Ltd.	787,849	923
Primax Electronics Ltd.	341,000	918
Capital Securities Corp.	1,154,220	916
AP Memory Technology Corp.	69,700	911
1 Kinsus Interconnect Technology Corp.	206,000	909
Taiwan Hon Chuan Enterprise Co. Ltd.	220,414	904
1 Bora Pharmaceuticals Co. Ltd.	44,723	902
Great Wall Enterprise Co. Ltd.	524,553	886
1 Pixart Imaging Inc.	116,000	871
Win Semiconductors Corp.	246,151	856
Far Eastern International Bank	2,076,918	853
Tong Yang Industry Co. Ltd.	258,000	809
1 Walsin Technology Corp.	200,968	806
1 Elan Microelectronics Corp.	199,400	801
1 Shin Zu Shing Co. Ltd.	117,045	799
1 Ta Ya Electric Wire & Cable	586,706	799
1 Asia Optical Co. Inc.	156,000	791
Ruentex Industries Ltd.	452,019	789
1 Chungghwa Precision Test Tech Co. Ltd.	15,000	781
Sunonwealth Electric Machine Industry Co. Ltd.	158,000	771
Cleanaway Co. Ltd.	98,000	770
Innodisk Corp.	53,355	745
1 Elite Advanced Laser Corp.	84,412	745
TXC Corp.	256,000	739
1 Supreme Electronics Co. Ltd.	337,401	723
Advanced Energy Solution Holding Co. Ltd.	19,000	723
LandMark Optoelectronics Corp.	52,600	722
*.1 HTC Corp.	440,491	719
Qisda Corp.	710,120	714
1 Sanyang Motor Co. Ltd.	363,000	712
1 Century Iron & Steel Industrial Co. Ltd.	143,000	711
Taiwan Fertilizer Co. Ltd.	454,000	710
Foxsemicon Integrated Technology Inc.	58,900	706
Giant Manufacturing Co. Ltd.	213,170	702
Huaku Development Co. Ltd.	207,080	700
Yulon Finance Corp.	223,575	698
Transcend Information Inc.	162,000	694
*.1 Starlux Airlines Co. Ltd.	889,882	694
*.1 FOCI Fiber Optic Communications Inc.	59,000	685
Tung Ho Steel Enterprise Corp.	334,110	682
*.1 Fulltech Fiber Glass Corp.	291,000	681
Yankey Engineering Co. Ltd.	45,540	679
Eternal Materials Co. Ltd.	511,973	678
Genius Electronic Optical Co. Ltd.	49,911	678
Kinik Co.	66,000	670
1 Jinan Acetate Chemical Co. Ltd.	338,380	662
Arcadyan Technology Corp.	100,099	654
Visual Photonics Epitaxy Co. Ltd.	144,250	645
Goldsun Building Materials Co. Ltd. Class C	544,137	640
Global Brands Manufacture Ltd.	168,478	637
1 Phoenix Silicon International Corp.	113,389	635
Taiwan Surface Mounting Technology Corp.	176,250	628
Sercomm Corp.	195,000	625
Poya International Co. Ltd.	41,997	621
*.1 Taiwan Glass Industry Corp.	682,842	620
Taiwan Speciality Chemicals Corp.	56,000	615
Grand Process Technology Corp.	13,000	611

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Sitronix Technology Corp.	93,000	604
* AUO Corp. ADR	152,313	603
EVERGREEN Steel Corp.	174,000	601
Coretronic Corp.	210,400	597
1 Taiwan Secom Co. Ltd.	169,675	595
1 Wiselink Co. Ltd.	99,384	595
Kinpo Electronics	806,000	593
1 VisEra Technologies Co. Ltd.	71,000	591
Marketech International Corp.	74,000	589
YFY Inc.	712,000	587
Shinkong Insurance Co. Ltd.	160,000	585
1 All Ring Tech Co. Ltd.	49,000	584
First Hi-Tec Enterprise Co. Ltd.	51,000	581
ITEQ Corp.	153,244	580
U-Ming Marine Transport Corp.	318,000	575
* China Petrochemical Development Corp.	2,358,488	574
Solar Applied Materials Technology Corp.	297,571	572
1 Wisdom Marine Lines Co. Ltd.	277,196	568
1 Pan Jit International Inc.	202,800	554
Ennoconn Corp.	57,976	549
1 Ability Enterprise Co. Ltd.	194,844	541
Run Long Construction Co. Ltd.	434,000	536
* Yieh Phui Enterprise Co. Ltd.	1,118,617	536
Fusheng Precision Co. Ltd.	68,000	535
* Mercuries Life Insurance Co. Ltd.	2,261,568	532
Global Mixed Mode Technology Inc.	70,000	529
Charoen Pokphand Enterprise	118,400	527
1 AcBel Polytech Inc.	370,449	522
Test Research Inc.	103,000	522
1 Silicon Integrated Systems Corp.	286,884	514
1 Pan-International Industrial Corp.	283,000	514
Center Laboratories Inc.	457,757	505
1 Nan Pao Resins Chemical Co. Ltd.	41,000	489
1 Merry Electronics Co. Ltd.	145,471	483
1 Allis Electric Co. Ltd.	134,177	480
President Securities Corp.	622,237	479
1 Everlight Electronics Co. Ltd.	251,000	477
XinTec Inc.	96,000	475
1 Merida Industry Co. Ltd.	146,400	474
1 Universal Microwave Technology Inc.	33,000	470
Feng Hsin Steel Co. Ltd.	228,000	469
Systex Corp.	111,000	467
Tong Hsing Electronic Industries Ltd.	114,942	467
Machvision Inc.	25,404	463
China Bills Finance Corp.	856,000	463
Dynamic Holding Co. Ltd.	157,760	459
Orient Semiconductor Electronics Ltd.	290,605	456
Wowprime Corp.	64,716	453
Shinkong Synthetic Fibers Corp.	1,036,000	449
Hannstar Board Corp.	146,334	448
Far Eastern Department Stores Ltd.	635,115	446
1 Gudeng Precision Industrial Co. Ltd.	39,029	445
* Synmosa Biopharma Corp.	406,308	443
BES Engineering Corp.	887,000	442
1 LuxNet Corp.	67,000	441
*,1 Oneness Biotech Co. Ltd.	208,733	439
* Wafer Works Corp.	429,992	436
TTY Biopharm Co. Ltd.	166,541	431
Nan Kang Rubber Tire Co. Ltd.	358,629	422
Kung Long Batteries Industrial Co. Ltd.	104,000	411
Ennostar Inc.	369,278	411
Taiwan Cogeneration Corp.	260,585	408
Nuvoton Technology Corp.	203,000	405
Airoha Technology Corp.	25,000	405
Advanced International Multitech Co. Ltd.	208,000	403
1 CTCI Corp.	405,969	402
1 Chenming Electronic Technology Corp.	100,195	402
Grape King Bio Ltd.	100,000	401
1 G Shank Enterprise Co. Ltd.	127,000	396
Elite Semiconductor Microelectronics Technology Inc.	134,000	390

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Greatek Electronics Inc.	170,000	389
Cheng Uei Precision Industry Co. Ltd.	243,000	389
ITE Technology Inc.	91,000	385
Sakura Development Co. Ltd.	246,480	385
* Lumosa Therapeutics Co. Ltd.	55,922	382
O-Bank Co. Ltd.	1,279,000	376
* CSBC Corp. Taiwan	587,001	372
Nichidenbo Corp.	126,000	369
Quanta Storage Inc.	105,000	362
¹ Altek Corp.	222,727	357
¹ Zero One Technology Co. Ltd.	96,185	357
¹ Yulon Motor Co. Ltd.	333,094	355
Via Technologies Inc.	203,000	345
ASROCK Inc.	33,000	343
¹ momo.com Inc.	45,030	341
¹ Anpec Electronics Corp.	44,000	341
¹ Advanced Wireless Semiconductor Co.	94,437	340
* Chung Hung Steel Corp.	702,000	337
Stark Technology Inc.	65,000	337
Clevo Co.	260,767	335
Union Bank Of Taiwan	556,630	335
Fitipower Integrated Technology Inc.	67,691	334
¹ Scientech Corp.	29,000	334
Thinking Electronic Industrial Co. Ltd.	54,000	331
Taiwan Sakura Corp.	118,994	330
ChipMOS Technologies Inc.	312,682	329
Gloria Material Technology Corp.	297,000	328
Farglory Land Development Co. Ltd.	187,000	328
Pegavison Corp.	29,457	326
Depo Auto Parts Ind Co. Ltd.	73,000	323
¹ Materials Analysis Technology Inc.	49,000	323
Brighton-Best International Taiwan Inc.	295,000	321
¹ Chang Wah Technology Co. Ltd.	245,000	320
¹ Kenmec Mechanical Engineering Co. Ltd.	140,000	319
Chang Wah Electromaterials Inc.	215,000	316
Promate Electronic Co. Ltd.	205,224	316
* FLEXium Interconnect Inc.	153,154	314
¹ C Sun Manufacturing Ltd.	55,000	314
Unitech Printed Circuit Board Corp.	367,453	313
¹ Solomon Technology Corp.	73,471	313
China Motor Corp.	163,800	310
Holy Stone Enterprise Co. Ltd.	83,210	308
* ¹ Episil Technologies Inc.	167,334	306
Evergreen Aviation Technologies Corp.	63,000	303
Cheng Loong Corp.	538,000	299
¹ Chicony Power Technology Co. Ltd.	102,000	298
* EirGenix Inc.	137,000	298
¹ Swancor Holding Co. Ltd.	73,000	295
Taiwan Paiho Ltd.	159,000	295
Chong Hong Construction Co. Ltd.	115,152	295
Wah Lee Industrial Corp.	100,260	294
¹ Taiflex Scientific Co. Ltd.	132,630	293
Formosa Taffeta Co. Ltd.	596,000	288
¹ I-Chiun Precision Industry Co. Ltd.	120,507	287
Shiny Chemical Industrial Co. Ltd.	60,000	284
¹ JPC connectivity Inc.	51,750	280
Kuo Toong International Co. Ltd.	148,374	278
* Taiyen Biotech Co. Ltd.	264,000	274
TaiMed Biologics Inc.	118,018	274
Lian HWA Food Corp.	75,900	273
TPK Holding Co. Ltd.	230,958	272
* HannStar Display Corp.	1,170,265	271
Great Tree Pharmacy Co. Ltd.	75,581	271
CyberPower Systems Inc.	35,000	271
Johnson Health Tech Co. Ltd.	52,105	270
¹ HD Renewable Energy Co. Ltd.	63,956	270
Tainan Spinning Co. Ltd.	650,543	266
Universal Cement Corp.	264,580	266
¹ Allied Supreme Corp.	33,000	264
Hsin Kuang Steel Co. Ltd.	204,000	263

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
¹ Weikeng Industrial Co. Ltd.	276,000	263
¹ Kindom Development Co. Ltd.	241,670	261
¹ Raydium Semiconductor Corp.	33,000	261
¹ Lai Yih Footwear Co. Ltd.	37,000	261
Channel Well Technology Co. Ltd.	103,892	260
¹ Taiwan Semiconductor Co. Ltd.	145,000	258
¹ Flytech Technology Co. Ltd.	74,853	258
RichWave Technology Corp.	51,518	258
Hotai Finance Co. Ltd.	128,260	257
Sinon Corp.	185,000	257
Evergreen International Storage & Transport Corp.	134,500	250
[*] Microbio Co. Ltd.	344,629	246
JSL Construction & Development Co. Ltd.	148,335	246
Gemtek Technology Corp.	287,000	244
YungShin Global Holding Corp.	133,350	244
¹ Hu Lane Associate Inc.	56,583	242
¹ WUS Printed Circuit Co. Ltd.	73,457	242
Standard Foods Corp.	236,400	241
¹ Shinfox Energy Co. Ltd.	120,271	238
Cathay Real Estate Development Co. Ltd.	319,200	237
Fulgent Sun International Holding Co. Ltd.	75,906	236
¹ SDI Corp.	85,000	235
United Microelectronics Corp. ADR	30,103	232
Forcecon Tech Co. Ltd.	65,259	232
UPI Semiconductor Corp.	38,000	231
China Steel Chemical Corp.	87,000	230
Formosan Rubber Group Inc.	297,101	229
Sporton International Inc.	39,446	229
Chin-Poon Industrial Co. Ltd.	214,000	228
Ichia Technologies Inc.	138,000	228
Delpha Construction Co. Ltd.	237,000	228
¹ Ton Yi Industrial Corp.	389,000	227
Hota Industrial Manufacturing Co. Ltd.	116,940	225
Posiflex Technology Inc.	32,169	225
Sampo Corp.	280,600	224
Formosa International Hotels Corp.	36,058	223
Syncmold Enterprise Corp.	99,750	223
FocalTech Systems Co. Ltd.	115,655	221
Ambassador Hotel	157,000	219
[*] CMC Magnetix Corp.	739,855	219
[*] Etron Technology Inc.	184,634	218
[*] Sunplus Technology Co. Ltd.	310,000	216
¹ Zyxel Group Corp.	186,467	212
^{*,1} Phihong Technology Co. Ltd.	214,603	212
[*] Radium Life Tech Co. Ltd.	592,735	212
[*] Taiwan TEA Corp.	469,000	212
Topkey Corp.	35,000	212
[*] Lung Yen Life Service Corp.	124,000	210
^{*,1} IEL Integration Corp.	96,605	210
Egis Technology Inc.	47,000	209
¹ Kenda Rubber Industrial Co. Ltd.	319,203	208
Ability Opto-Electronics Technology Co. Ltd.	65,000	208
[*] TCI Co. Ltd.	56,022	207
[*] Oriental Union Chemical Corp.	528,000	205
[*] M31 Technology Corp.	15,358	203
[*] Foresee Pharmaceuticals Co. Ltd.	79,109	202
[*] First Steamship Co. Ltd.	1,073,936	201
[*] Polaris Group	179,502	200
^{*,1} Taiwan PCB Techvest Co. Ltd.	174,000	199
[*] Ho Tung Chemical Corp.	748,141	199
Andes Technology Corp.	22,658	196
Genesys Logic Inc.	56,000	196
^{*,1} Adlink Technology Inc.	100,584	193
[*] Taiwan-Asia Semiconductor Corp.	245,312	192
General Interface Solution GIS Holding Ltd.	118,000	189
D-Link Corp.	348,475	188
[*] Dimerco Express Corp.	71,892	188
United Renewable Energy Co. Ltd.	838,502	186
Mercuries & Associates Holding Ltd.	397,414	185
China Metal Products	209,000	178

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	Shares	Market Value (\$000)
Grand Pacific Petrochemical	524,183	176
TSRC Corp.	357,925	174
Wei Chuan Foods Corp.	354,000	173
Bank of Kaohsiung Co. Ltd.	438,010	172
RDC Semiconductor Co. Ltd.	36,690	170
Rich Development Co. Ltd.	611,820	168
YC INOX Co. Ltd.	266,573	167
Advantek Enterprise Co. Ltd.	145,000	166
Medigen Vaccine Biologics Corp.	142,287	163
Universal Vision Biotechnology Co. Ltd.	34,927	162
Huang Hsiang Construction Corp.	118,327	158
Darwin Precisions Corp.	432,900	157
Waffer Technology Corp.	68,592	157
USI Corp.	464,645	156
Adimmune Corp.	251,485	156
Chief Telecom Inc.	13,200	155
St. Shine Optical Co. Ltd.	36,000	153
TaiDoc Technology Corp.	38,000	152
Chun Yuan Steel Industry Co. Ltd.	244,000	152
Career Technology MFG. Co. Ltd.	310,146	149
AGV Products Corp.	435,440	146
KMC Kuei Meng International Inc.	50,000	146
Bioteque Corp.	36,000	144
Shining Building Business Co. Ltd.	489,915	144
TSEC Corp.	314,543	143
Formosa Sumco Technology Corp.	44,000	142
Soft-World International Corp.	43,000	142
Xxentria Technology Materials Corp.	125,895	141
Continental Holdings Corp.	200,000	141
TYC Brother Industrial Co. Ltd.	90,000	140
Finch Enterprises Co. Ltd.	179,880	139
Ritek Corp.	417,257	135
Kuo Yang Construction Co. Ltd.	219,000	134
Elitegroup Computer Systems Co. Ltd.	201,000	132
Sinyi Realty Inc.	177,358	131
Taiwan Mask Corp.	105,158	131
Hong Pu Real Estate Development Co. Ltd.	152,000	129
Kaimei Electronic Corp.	42,400	129
CyberTAN Technology Inc.	148,000	128
Motech Industries Inc.	229,929	127
Actron Technology Corp.	28,132	127
AmTRAN Technology Co. Ltd.	276,813	126
Hung Sheng Construction Ltd.	181,912	126
91APP Inc.	54,000	126
Gamania Digital Entertainment Co. Ltd.	62,000	120
Nantex Industry Co. Ltd.	164,000	119
Darfon Electronics Corp.	101,000	118
Cub Elecparts Inc.	35,854	118
Namchow Holdings Co. Ltd.	92,000	116
ZillTek Technology Corp.	17,621	116
UPC Technology Corp.	344,265	113
Alpha Networks Inc.	107,772	113
Brogent Technologies Inc.	36,529	113
Tong-Tai Machine & Tool Co. Ltd.	106,560	112
Sunny Friend Environmental Technology Co. Ltd.	41,604	112
Sensortek Technology Corp.	18,000	111
Tyntek Corp.	194,000	110
Weltrend Semiconductor	70,599	110
Federal Corp.	170,612	109
Amazing Microelectronic Corp.	33,290	108
International CSRC Investment Holdings Co.	323,447	107
Longchen Paper & Packaging Co. Ltd.	349,309	106
FSP Technology Inc.	54,000	106
China Man-Made Fiber Corp.	516,602	105
Advanced Ceramic X Corp.	27,000	104
Yungshin Construction & Development Co. Ltd.	41,726	104
Everlight Chemical Industrial Corp.	170,240	103
Lealea Enterprise Co. Ltd.	488,800	103
OBI Pharma Inc.	127,686	103
Lingsen Precision Industries Ltd.	151,000	101

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
China Electric Manufacturing Corp.	246,360	101
Savior Lifetec Corp.	182,096	101
Zeng Hsing Industrial Co. Ltd.	33,304	100
T3EX Global Holdings Corp.	44,000	100
Centra Inc.	89,500	99
Sincere Navigation Corp.	124,790	98
Infortrend Technology Inc.	130,000	97
TA-I Technology Co. Ltd.	45,750	93
Iron Force Industrial Co. Ltd.	30,076	93
PharmaEngine Inc.	40,038	93
Rechi Precision Co. Ltd.	120,000	90
Chia Hsin Cement Corp.	211,820	89
*.1 Gigastorage Corp.	141,195	87
* CHC Healthcare Group	60,268	84
* Holtek Semiconductor Inc.	60,000	79
ScinoPharm Taiwan Ltd.	133,245	76
Chilitina Holding Ltd.	23,076	75
* Panion & BF Biotech Inc.	35,023	75
Taiwan Styrene Monomer	271,450	74
Sonix Technology Co. Ltd.	65,000	74
KEE TAI Properties Co. Ltd.	215,180	74
*.1 Apex International Co. Ltd.	108,197	73
Speed Tech Corp.	46,000	71
Tung Thih Electronic Co. Ltd.	29,744	71
Asia Polymer Corp.	163,556	67
China General Plastics Corp.	184,895	67
* Gourmet Master Co. Ltd.	28,245	64
* Chung Hwa Pulp Corp.	152,421	62
* Medigen Biotechnology Corp.	65,000	62
Rexon Industrial Corp. Ltd.	69,000	62
*.1 Fittech Co. Ltd.	27,093	61
Basso Industry Corp.	48,200	51
* PChome Online Inc.	43,630	49
* ALI Corp.	52,086	48
* Li Peng Enterprise Co. Ltd.	240,600	43
Ultra Chip Inc.	29,000	43
* HannsTouch Holdings Co.	200,133	42
Cyberlink Corp.	11,000	34
*.2 Pharmally International Holding Co. Ltd.	10,673	—
		1,685,136
Thailand (0.2%)		
Delta Electronics Thailand PCL	2,109,100	14,107
PTT PCL	8,703,080	8,277
Kasikornbank PCL	1,227,635	7,076
Advanced Info Service PCL	742,700	6,938
CP ALL PCL	4,022,900	5,720
SCB X PCL	1,157,000	4,686
* Bangkok Dusit Medical Services PCL Class F	7,465,700	4,357
Gulf Development PCL	3,082,491	4,210
Airports of Thailand PCL	2,655,550	3,387
PTT Exploration & Production PCL	913,481	3,027
Krung Thai Bank PCL	3,526,175	2,969
Central Pattana PCL	1,630,700	2,704
* True Corp. PCL	6,483,376	2,284
Bumrungrad Hospital PCL	393,700	2,090
Siam Cement PCL (Registered)	318,606	2,010
Bangkok Bank PCL (Registered)	398,748	1,954
Minor International PCL	2,514,932	1,788
Charoen Pokphand Foods PCL	2,454,300	1,600
¹ TMBThanachart Bank PCL	25,511,470	1,460
¹ Tisco Financial Group PCL	429,600	1,428
¹ PTT Global Chemical PCL	1,539,215	1,201
Central Retail Corp. PCL	1,861,100	1,178
Siam Cement PCL NVDR	162,800	1,027
Digital Telecommunications Infrastructure Fund Class F	3,567,517	1,026
Thai Oil PCL	805,032	890
Banpu PCL (Registered)	5,408,304	844
Indorama Ventures PCL	1,368,400	807
Bangkok Expressway & Metro PCL	4,588,057	732

1. バンガード®・トータル・ワールド・ストックETF

		Shares	Market Value (\$000)
1	PTT Oil & Retail Business PCL	1,605,500	729
	Thai Union Group PCL Class F	1,720,180	697
	Kiatnakin Bank PCL	331,900	675
	TIDLOR Holdings PCL	1,026,169	667
	Home Product Center PCL	3,149,698	637
	3BB Internet Infrastructure Fund Class F	2,875,400	600
1	CP AXTRA PCL	981,060	594
	Thanachart Capital PCL	371,200	586
	Com7 PCL Class F	759,300	586
	Land & Houses PCL (Registered)	4,721,125	568
	CPN Retail Growth Leasehold REIT	1,611,200	568
	Electricity Generating PCL	143,700	547
	Srisawad Corp. PCL	626,059	547
	Global Power Synergy PCL Class F	421,593	540
	Muangthai Capital PCL	427,500	534
	Krung Thai Bank PCL NVDR	633,000	533
	PTG Energy PCL	2,153,500	532
	KCE Electronics PCL	668,700	527
	BTS Group Holdings PCL	5,688,846	518
	SPCG PCL	1,945,000	499
	Ratch Group PCL	575,824	494
	WHA Corp. PCL	4,885,502	491
	Krungthai Card PCL	526,500	464
	TTW PCL	1,585,300	444
	WHA Premium Growth Freehold & Leasehold REIT Class F	1,481,903	444
	Bangchak Corp. PCL	475,400	434
	AP Thailand PCL	1,598,100	428
	Osotspa PCL	868,400	421
	Thai Life Insurance PCL	1,279,700	407
	Sansiri PCL	9,041,700	391
	CH Karnchang PCL	807,300	382
	SCG Packaging PCL	670,100	377
	Cal-Comp Electronics Thailand PCL Class F	1,976,800	372
	Central Plaza Hotel PCL	372,700	371
	Berli Jucker PCL	643,484	364
	Major Cineplex Group PCL	1,571,800	345
	MBK PCL (XBKK)	672,058	343
	Supalai PCL	616,000	326
	Bangkok Life Assurance PCL NVDR	566,780	316
	Hana Microelectronics PCL	429,000	307
	Energy Absolute PCL (XBKK)	3,215,700	304
	Precious Shipping PCL	1,443,000	298
	Tipco Asphalt PCL	673,900	290
	Asset World Corp. PCL	4,257,800	289
	Carabao Group PCL Class F	206,500	287
	Bangkok Commercial Asset Management PCL (XBKK)	1,337,700	279
	Thailand Future Fund	1,480,400	277
	B Grimm Power PCL	507,800	254
	Amata Corp. PCL	527,249	235
	Thaicom PCL	758,600	224
	TOA Paint Thailand PCL	546,500	218
	Stecon Group PCL	850,400	216
	VGI PCL	5,555,463	215
	I-TAIL Corp. PCL	391,500	208
	Siam Global House PCL	966,447	206
	Bangkok Chain Hospital PCL	566,200	198
	IRPC PCL	5,512,400	196
	Dhipaya Group Holdings PCL	288,000	194
	Quality Houses PCL	4,710,983	192
	Banpu Power PCL	482,500	191
	Bangkok Airways PCL	457,000	184
	CK Power PCL	2,330,445	184
	Betagro PCL	369,700	183
	SKY ICT PCL	460,543	175
	Thaifoods Group PCL Class F	1,233,500	173
	Sri Trang Agro-Industry PCL	466,196	171
	Siam City Cement PCL	38,730	170
	Mega Lifesciences PCL	176,300	161
1	Jaymart Group Holdings PCL	664,500	160
	Thonburi Healthcare Group PCL	632,240	157

1. Бангارد® · Тортал · Ворлд · СтоккETF

	Shares	Market Value (\$000)
True Corp. PCL NVDR	446,700	156
Gunkul Engineering PCL	2,366,799	151
Star Petroleum Refining PCL	1,003,500	149
Thai Vegetable Oil PCL	197,340	148
Thoresen Thai Agencies PCL	1,064,852	145
TPI Polene Power PCL	2,253,400	144
Bangkok Land PCL	9,266,000	143
JMT Network Services PCL	472,664	142
BCPG PCL	544,614	139
Jasmine Technology Solution PCL	165,000	130
MK Restaurants Group PCL	123,000	124
Sri Trang Gloves Thailand PCL	578,400	120
AEON Thana Sinsap Thailand PCL	36,100	118
Chularat Hospital PCL Class F	2,340,180	113
Plan B Media PCL Class F	827,216	107
GFPT PCL	326,100	104
Dohome PCL (XBKK)	711,200	86
Jasmine International PCL	1,925,499	84
Thanachart Capital PCL NVDR	38,600	61
SCB X PCL NVDR	14,100	57
Bangkok Life Assurance PCL	83,760	47
BTS Group Holdings PCL NVDR	222,000	20
Land & Houses PCL NVDR	146,275	18
TQM Alpha PCL	46,500	18
Kasikornbank PCL NVDR	2,990	17
Pruksa Real Estate PCL	210,700	12
Pruksa Holding PCL	107,800	12
Ratch Group PCL NVDR	9,776	8
		118,444
Türkiye (0.1%)		
Aselsan Elektronik Sanayi Ve Ticaret A/S	824,688	3,987
BİM Birleşik Magazaları A/S	310,490	3,976
KOC Holding A/S	768,522	3,130
Akbank TAS	2,152,319	3,108
1 Türkiye Petrol Rafinerileri A/S	654,879	3,074
Türk Hava Yolları AO	374,426	2,593
1 Türkcell İletişim Hizmetleri A/S	853,145	2,020
Hacı Ömer Sabancı Holding A/S	997,122	1,930
*.1 Yapı ve Kredi Bankası A/S	2,360,892	1,883
Türkiye İş Bankası A/S Class C	6,050,392	1,816
1 Ereğli Demir ve Çelik Fabrikaları TAS	2,611,000	1,705
1 Türkiye Garanti Bankası A/S	389,185	1,243
1 Enka İnşaat ve Sanayi A/S	646,017	1,192
Ford Otomotiv Sanayi A/S	468,096	1,104
* TAV Havalimanları Holding A/S	137,757	866
1 Türkiye Sise ve Cam Fabrikaları A/S	954,321	833
*.1 Pegasus Hava Tasimacılığı A/S	163,329	814
* Tera Yatırım Menkul Değerler A/S	152,631	782
* Peker Gayrimenkul Yatırım Ortaklığı A/S	2,477,037	707
1 Coca-Cola İçecek A/S	546,377	668
*.1 Destek Finans Faktoring A/S	41,881	636
1 Emlak Konut Gayrimenkul Yatırım Ortaklığı A/S	1,290,544	619
* Ufuk Yatırım Yönetim ve Gayrimenkul A/S	12,982	608
*.1 Sasa Polyester Sanayi A/S	8,232,788	601
1 Migros Ticaret A/S	54,425	586
* AG Anadolu Grubu Holding A/S	926,200	565
* Pasifik Eurasia Lojistik Dis Ticaret A/S	165,110	523
1 Astor Transformator Enerji Turizm İnşaat Ve Petrol Sanayi Ticaret AS	207,635	485
*.1 Arcelik A/S	183,982	483
* Kiler Holding A/S	147,065	476
Anadolu Efes Biracılık Ve Malt Sanayii A/S	1,326,990	458
* Gubre Fabrikaları TAS	59,033	444
* Türk Telekomünikasyon A/S	352,454	427
*.1 Türkiye Halk Bankası A/S	669,733	423
1 Tofaş Türk Otomobil Fabrikası A/S	66,237	415
* Ral Yatırım Holding A/S	87,003	410
Türkiye Sigorta A/S	1,310,364	385
* Dogan Sirketler Grubu Holding A/S	935,761	380
* Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class A	554,002	378

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Tera Yatırım Teknoloji Holding A/S	380,127	373
* Türkiye Sınai Kalkınma Bankası A/S	1,174,884	359
* Yeni Gimat Gayrimenkul Ortaklığı A/S	109,684	359
* Ahlatcı Doğal Gaz Dağıtım Enerji VE Yatırım A/S	523,107	357
1 Kontrolmatik Enerji Ve Mühendislik A/S	473,926	354
*.1 Türk Altın İşletmeleri A/S	539,784	344
*.3 MLP Sağlık Hizmetleri A/S	42,458	339
* Enerya Enerji A/S	1,434,165	333
* Qua Granite Hayal	1,600,608	332
1.3 Mavi Giyim Sanayi Ve Ticaret A/S Class B	345,660	331
1 Oyak Cimento Fabrikaları A/S	633,890	320
* Reysas Tasımacılık ve Lojistik Ticaret A/S	899,712	318
* Tat Gıda Sanayi A/S	954,581	314
* Ziraat Gayrimenkul Yatırım Ortaklığı A/S	537,737	296
* Is Yatırım Menkul Değerler A/S	279,695	292
* Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	322,209	287
* Bursa Cimento Fabrikası A/S	1,867,282	287
*.1 Petkim Petrokimya Holding A/S	692,904	283
* Graintürk Tarım A/S	25,927	283
* Adese Alisveris Merkezleri Ticaret A/S	3,235,680	280
* Isıklar Enerji ve Yapı Holding A/S	343,358	279
* Anadolu Anonim Türk Sigorta Şirketi	502,772	277
* Reysas Gayrimenkul Yatırım Ortaklığı A/S	554,479	272
* Galata Wind Enerji A/S	442,823	269
* Ebebek Magazacılık A/S	207,731	268
* Kuyumcu Kent Gayrimenkul Yatırımları A/S	218,138	264
* GEN Ilac VE Sağlık Ürünleri Sanayi VE Ticaret A/S	56,372	256
* Margun Enerji Üretim Sanayi VE Ticaret A/S	362,882	255
1 Ülker Bisküvi Sanayi A/S	96,625	248
* Akso Akrilik Kimya Sanayii A/S	804,738	237
* LYDIA HOLDING A/S	51,367	237
* Kervan Gıda Sanayi Ve Ticaret A/S	3,838,239	235
*.1 Borusan Mannesmann Boru Sanayi ve Ticaret A/S	20,337	233
* Türkiye Vakıflar Bankası TAO Class D	395,515	230
* LDR Turizm A/S	151,550	230
3 Enerjisa Enerji A/S	116,815	229
* Lydia Yesil Enerji Kaynakları Anonim Şirketi	472	228
1 Tekfen Holding A/S	113,123	226
* Pasifik Donanım VE Yazılım Bilgi Teknolojileri A/S Class B	310,616	222
* Koza Anadolu Metal Madencilik İşletmeleri A/S	102,649	221
* Borusan Yatırım ve Pazarlama A/S	3,742	218
1 Doguş Otomotiv Servis ve Ticaret A/S	50,702	217
* Sok Marketler Ticaret A/S	201,164	211
* Efor Yatırım Sanayi Ticaret A/S	61,914	209
* Ronesans Gayrimenkul Yatırım A/S	55,752	207
* Türk Traktör ve Ziraat Makineleri A/S	15,648	204
* Nuh Cimento Sanayi A/S	34,418	200
* EİS Eczacıbaşı İlaç ve Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A/S	92,674	199
* Otokar Otomotiv Ve Savunma Sanayi A/S	18,115	198
* Investco Holding A/S	25,695	198
1 Cimso Cimento Sanayi VE Ticaret A/S	173,971	196
* EGE Endüstri VE Ticaret A/S	964	187
* Albaraka Türk Katılım Bankası A/S	959,185	187
* GUR-Sel Turizm Tasımacılık VE Servis Ticaret A/S	22,563	183
* Torunlar Gayrimenkul Yatırım Ortaklığı A/S	97,292	178
* DAP Gayrimenkul Geliştirme A/S	522,549	174
* Global Yatırım Holding A/S	624,300	173
*.1 Hektas Ticaret TAS	2,005,851	170
* TAB Gıda Sanayi Ve Ticaret A/S Class A	30,090	170
* Katılmevrim Tasarruf Finansman A/S	509,001	169
* Akso Enerji Üretim A/S	132,529	164
* Batıçim Batı Anadolu Cimento Sanayii A/S	1,567,577	164
* Anadolu Hayat Emeklilik A/S	65,848	162
* CW Enerji Mühendislik Ticaret VE Sanayi A/S	253,760	161
* Odine Solutions Teknoloji Ticaret VE Sanayi A/S	32,342	161
1 Alarko Holding A/S	79,397	152
* Aygaz A/S	31,182	146
* Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret A/S	399,056	145
* İzdemir Enerji Elektrik Üretim A/S	633,033	145
* Sinpaş Gayrimenkul Yatırım Ortaklığı A/S	1,219,069	142

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Gulermak Agir Sanayi Insaat ve Taahhut A/S	29,937	139
* Sekerbank Turk A/S	724,834	138
* Agesa Hayat ve Emeklilik A/S	27,216	136
* Bera Holding A/S	308,280	135
* AKIS Gayrimenkul Yatirimi A/S	711,348	134
* Logo Yazilim Sanayi Ve Ticaret A/S	31,908	127
* Can2 Termik A/S	2,162,603	124
* Karsan Otomotiv Sanayii Ve Ticaret A/S	481,696	124
* MIA Teknoloji A/S	136,914	121
* BatiSoke Soke Cimento Sanayii TAS	306,023	117
* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	298,984	115
* NET Holding A/S	95,198	113
* Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	70,313	111
* Kocaeli Celik Sanayi Ve Ticaret A/S	331,249	109
* Akfen Yenilenebilir Enerji A/S	265,928	109
* Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	2,333,425	108
* Tukas Gida Sanayi ve Ticaret A/S	1,576,254	107
* Selcuk Ecza Deposu Ticaret ve Sanayi A/S	55,246	102
* Politeknik Metal Sanayi ve Ticaret A/S	465	95
* Is Gayrimenkul Yatirim Ortakligi A/S	196,743	92
* Konya Cimento Sanayii A/S	751	92
* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	651,654	91
* Girsim Elektrik Sanayi Taahut Ve Ticaret A/S	79,344	89
* YEO Teknoloji Enerji VE Endustri A/S	109,328	89
* Esenboga Elektrik Uretim A/S	481,743	89
* Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	86,013	85
* Izmir Demir Celik Sanayi A/S	559,166	85
* Eczacibasi Yatirim Holding Ortakligi A/S	11,323	78
* Altinay Savunma Teknolojileri A/S	48,139	77
* Oyak Yatirim Menkul Değerler A/S	58,742	76
* Goltas Goller Bolgesi Cimento Sanayi ve Ticaret A/S	9,363	74
* Iskenderun Demir ve Celik A/S	77,436	71
* Vestel Elektronik Sanayi ve Ticaret A/S	89,836	71
* Suwen Tekstil Sanayi Pazarlama A/S	252,040	71
* Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A/S	102,963	70
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	105,439	69
* Akcansa Cimento A/S	20,940	66
* Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	35,502	66
* Is Finansal Kiralama A/S	144,080	66
* Tumosan Motor ve Traktor Sanayi A/S	25,411	66
* Zorlu Enerji Elektrik Uretim A/S	820,667	65
* Europen Endustri Insaat Sanayi VE Ticaret A/S	294,643	62
* Ozak Gayrimenkul Yatirim Ortakligi	188,720	62
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	93,420	60
* Kayseri Seker Fabrikasi A/S	137,098	59
* Biotrend Cevre VE Enerji Yatirimlari A/S	104,428	58
* Polisan Holding A/S	134,932	56
* Agrotech Yuksek Teknoloji VE Yatirim A/S	309,810	56
* Aksigorta A/S	330,403	55
* Alfa Solar Enerji Sanayi VE Ticaret A/S	51,880	54
* Escar Turizm Tasimacilik Ticaret A/S	108,232	54
* Karel Elektronik Sanayi ve Ticaret A/S	201,554	50
* Celebi Hava Servisi A/S	1,312	49
* Anadolu Isuzu Otomotiv Sanayi Ve Ticaret A/S Class C	36,120	49
* Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	21,814	46
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	108,918	40
* Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	52,196	39
* Reeder Teknoloji Sanayi VE Ticaret A/S	158,005	38
* Marmara Holding A/S	536,579	38
* Bagfas Bandirma Gubre Fabrikalari A/S	43,861	36
* Vestel Beyaz Esya Sanayi ve Ticaret A/S	166,980	35
* Imas Makina Sanayi A/S	250,972	32
* Yayla Agro Gida Sanayi VE Nakliyat A/S	119,102	31
* Aydem Yenilenebilir Enerji A/S	68,323	31
* Link Bilgisayar Sistemleri Yazilimi Ve Donanimi Sanayi Ve Ticaret A/S	4,164	31
* Kerevitas Gida Sanayi ve Ticaret A/S	71,422	24
* Kordsa Teknik Tekstil A/S	12,974	17
* Fenerbahce Futbol A/S	70,720	17

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
* Kartonsan Karton Sanayi ve Ticaret A/S	3,436	7
		68,628
United Arab Emirates (0.2%)		
Emaar Properties PJSC	4,397,674	17,017
First Abu Dhabi Bank PJSC	3,123,218	14,826
Emirates Telecommunications Group Co. PJSC	2,446,797	12,919
Emirates NBD Bank PJSC	1,290,097	9,872
Abu Dhabi Commercial Bank PJSC	2,074,513	8,139
Aldar Properties PJSC	2,673,454	6,550
Abu Dhabi Islamic Bank PJSC	1,032,119	5,931
Dubai Islamic Bank PJSC	2,055,728	5,318
Dubai Electricity & Water Authority PJSC	6,411,119	4,850
Adnoc Gas plc	4,822,270	4,582
Alpha Dhabi Holding PJSC	1,099,265	2,996
ADNOC Drilling Co. PJSC	1,858,410	2,823
Emaar Development PJSC	585,342	2,378
Modon Holding PSC	2,217,709	2,203
Salik Co. PJSC	1,349,788	2,197
Abu Dhabi National Oil Co. for Distribution PJSC	2,002,051	1,957
Multiply Group PJSC	2,342,797	1,904
Air Arabia PJSC	1,737,552	1,844
ADNOC Logistics & Services	1,116,776	1,744
Borouge plc	2,215,197	1,515
Agility Global plc	5,008,989	1,486
Dubai Investments PJSC	1,491,427	1,349
Pure Health Holding PJSC	1,671,119	1,279
GFH Financial Group BSC	2,066,688	1,248
Americana Restaurants International plc - Foreign Co. (XADS)	2,125,188	1,210
NMDC Group PJSC	163,579	1,065
Dana Gas PJSC	4,488,120	1,012
* Gulf Navigation Holding PJSC	337,463	838
Talabat Holding plc	3,131,949	815
Parkin Co. PJSC	493,758	745
Lulu Retail Holdings plc	2,278,413	732
Abu Dhabi National Hotels	5,985,094	726
* Abu Dhabi Ports Co. PJSC	557,493	696
Emirates Central Cooling Systems Corp.	1,421,237	611
* Phoenix Group plc	1,706,945	576
* Presight AI Holding plc	584,628	574
* Apex Investments Co. PSC	545,523	571
Fertiglobe plc	727,424	495
* Ajman Bank PJSC	1,179,149	469
Space42 plc	907,992	459
Dubai Financial Market PJSC	1,090,939	458
* Amanat Holdings PJSC	1,424,927	446
* RAK Properties PJSC	1,028,872	395
* Aramex PJSC	270,074	201
* Agthia Group PJSC	186,549	196
* Ghitha Holding PJSC	20,925	134
* AL Seer Marine Supplies & Equipment Co. LLC	36,701	30
*-2 Arabtec Holding PJSC	245,437	—
		130,381
United Kingdom (3.3%)		
AstraZeneca plc	1,066,089	175,850
HSBC Holdings plc	12,353,942	172,948
Shell plc (XLON)	4,176,124	156,560
Unilever plc (XLON)	1,711,391	102,691
Rolls-Royce Holdings plc	6,030,254	92,798
British American Tobacco plc	1,425,270	72,996
GSK plc	2,868,879	67,170
BP plc	11,336,607	66,419
RELX plc	1,307,534	57,788
Barclays plc	10,029,991	53,797
BAE Systems plc	2,140,159	52,720
Rio Tinto plc	730,872	52,689
National Grid plc	3,506,934	52,583
Lloyds Banking Group plc	42,646,454	50,002
London Stock Exchange Group plc	359,547	44,809
NatWest Group plc	5,753,975	44,297

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Compass Group plc	1,199,227	39,694
3i Group plc	668,875	38,708
Reckitt Benckiser Group plc	485,534	37,138
Glencore plc	7,691,324	36,846
Diageo plc	1,580,250	36,349
Ferguson Enterprises Inc.	138,265	34,359
Experian plc	660,045	30,788
Haleon plc	6,427,699	29,890
Anglo American plc	760,893	28,787
Tesco plc	4,567,569	27,564
Standard Chartered plc	1,324,220	27,183
Prudential plc (XLON)	1,837,389	25,555
Imperial Brands plc	546,717	21,723
Ashtead Group plc	303,797	20,292
SSE plc	790,664	19,919
Aviva plc	2,203,785	19,370
Vodafone Group plc	13,535,256	16,385
Next plc	82,940	15,584
Coca-Cola Europacific Partners plc	154,498	13,826
Halma plc	274,257	12,780
InterContinental Hotels Group plc	105,365	12,710
Legal & General Group plc	3,907,560	12,211
Informa plc	950,776	12,107
Smith & Nephew plc	629,614	11,626
Sage Group plc	696,535	10,528
BT Group plc	4,160,844	10,155
Rentokil Initial plc	1,809,347	10,099
Segro plc	985,540	9,044
Antofagasta plc	242,568	8,903
International Consolidated Airlines Group SA	1,612,538	8,865
Smiths Group plc	251,928	8,342
Centrica plc	3,525,284	8,308
United Utilities Group plc	499,907	7,887
Marks & Spencer Group plc	1,502,191	7,850
Admiral Group plc	176,762	7,611
Weir Group plc	193,935	7,549
Melrose Industries plc (XLON)	902,130	7,432
Diploma plc	99,596	7,348
Intertek Group plc	110,294	7,346
Bunzl plc	238,597	7,253
Severn Trent plc	194,418	7,107
Wise plc Class A	537,271	6,832
Coca-Cola HBC AG	147,783	6,706
Auto Trader Group plc	653,013	6,699
Pearson plc	461,608	6,425
St. James's Place plc	367,919	6,277
M&G plc	1,802,223	6,240
Associated British Foods plc	205,196	6,192
IMI plc	173,708	5,461
Endeavour Mining plc	130,907	5,298
J Sainsbury plc	1,169,968	5,253
Beazley plc	427,623	5,231
Phoenix Group Holdings plc	572,290	5,070
Kingfisher plc	1,221,967	4,956
ICG plc	190,840	4,848
Games Workshop Group plc	23,143	4,846
Whitbread plc	124,930	4,756
Spirax Group plc	50,915	4,749
Barratt Redrow plc	958,980	4,746
Rightmove plc	536,912	4,714
DCC plc	68,783	4,531
Entain plc	423,243	4,408
Howden Joinery Group plc	380,953	4,327
Land Securities Group plc	526,239	4,301
Hiscox Ltd.	229,257	4,145
Burberry Group plc	248,024	4,037
LondonMetric Property plc	1,542,615	3,859
Metlen Energy & Metals plc	74,743	3,804
Balfour Beatty plc	423,735	3,745
Fresnillo plc	127,856	3,739

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
3 Croda International plc	97,321	3,694
Corvatec Group plc	1,143,507	3,672
Spectris plc	66,155	3,569
Persimmon plc	223,693	3,555
Berkeley Group Holdings plc	66,289	3,512
Taylor Wimpey plc	2,482,646	3,434
Tritax Big Box REIT plc	1,738,315	3,432
Mondi plc	305,914	3,419
British Land Co. plc	680,866	3,401
IG Group Holdings plc	229,074	3,353
Aberdeen Group Plc	1,243,890	3,318
Johnson Matthey plc	115,371	3,231
Investec plc	398,092	2,997
WPP plc	756,063	2,857
Bellway plc	81,106	2,799
Rotork plc	615,634	2,772
Babcock International Group plc	171,682	2,742
Schroders plc	509,709	2,544
Hikma Pharmaceuticals plc	104,503	2,528
Inchcape plc	249,174	2,500
Cranswick plc	38,170	2,476
* Carnival plc	94,864	2,465
Lion Finance Group plc	22,546	2,374
RS Group plc	323,997	2,371
Sero Group plc	697,176	2,326
Pennon Group plc	331,594	2,260
Man Group plc	812,047	2,244
Drax Group plc	235,947	2,236
3 Primary Health Properties plc	1,796,436	2,212
Quilter plc	905,839	2,163
UNITE Group plc	284,446	2,122
JD Sports Fashion plc	1,731,219	2,121
ITV plc	2,287,020	2,093
Just Group plc	743,583	2,076
* QinetiQ Group plc	319,870	2,020
Vistry Group plc	236,783	2,006
Plus500 Ltd.	48,084	2,001
Big Yellow Group plc	135,581	1,983
Softcat plc	93,382	1,968
TBC Bank Group plc	34,139	1,956
3 JTC plc	113,114	1,936
Shaftesbury Capital plc	999,799	1,847
TP ICAP Group plc	528,398	1,822
OSB Group plc	250,632	1,776
3 Airtel Africa plc	474,186	1,724
Morgan Sindall Group plc	28,045	1,714
Mitie Group plc	779,578	1,696
B&M European Value Retail SA	699,231	1,651
International Workplace Group plc	550,391	1,638
Derwent London plc	70,593	1,635
Lancashire Holdings Ltd.	184,247	1,618
Hill & Smith plc	55,866	1,581
Canal & SA (XLON)	501,170	1,577
Computacenter plc	41,054	1,547
AJ Bell plc	217,876	1,538
easyJet plc	239,334	1,524
Paragon Banking Group plc	136,109	1,484
Greggs plc	66,788	1,416
Sirius Real Estate Ltd.	1,050,482	1,380
Grafton Group plc GDR	110,181	1,378
Safestore Holdings plc	145,869	1,371
Genus plc	42,313	1,369
Currys plc	731,196	1,350
Chemring Group plc	178,853	1,348
Coats Group plc	1,251,857	1,345
1 Energean plc	102,344	1,297
Dunelm Group plc	87,921	1,291
3 Bridgepoint Group plc	325,518	1,289
Pan African Resources plc	1,150,562	1,275
Great Portland Estates plc	291,081	1,274

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Grainger plc	513,501	1,265
Travis Perkins plc	151,588	1,253
Helios Towers plc	631,559	1,242
Hammerson plc	308,486	1,238
Tate & Lyle plc	238,073	1,209
Telecom Plus plc	51,387	1,199
SSP Group plc	585,942	1,184
Volution Group plc	136,094	1,175
Ocado Group plc	393,829	1,134
Savills plc	85,366	1,131
Firstgroup plc	408,106	1,127
Harbour Energy plc	375,765	1,112
Baltic Classifieds Group plc	286,798	1,112
Premier Foods plc	440,097	1,056
Renishaw plc	22,664	1,054
Bodycote plc	129,180	1,047
Oxford Instruments plc	41,558	1,031
Keller Group plc	47,802	997
Clarkson plc	20,829	993
*.3 Trainline plc	296,171	978
Dowlais Group plc	895,280	973
Pets at Home Group plc	341,189	961
IntegraFin Holdings plc	198,876	947
4imprint Group plc	20,953	918
Hays plc	1,178,844	915
Genuit Group plc	185,208	900
Hochschild Mining plc	205,832	895
Greencore Group plc	274,277	859
Rathbones Group plc	35,877	841
*.3 Watches of Switzerland Group plc	156,674	809
Supermarket Income REIT plc	777,045	809
Elementis plc	368,189	796
Breedon Group plc	173,872	787
Kainos Group plc	60,384	749
* Molten Ventures plc	121,550	742
Zigup plc	161,504	736
Senior plc	290,560	728
Ashmore Group plc	294,449	727
MONY Group plc	280,455	715
Vesuvius plc	144,461	713
WH Smith plc	78,666	699
Bytes Technology Group plc (XLON)	141,771	691
AG Barr plc	77,949	685
Domino's Pizza Group plc	253,601	649
* Moonpig Group plc	226,667	639
Frasers Group plc	66,118	635
* Ninety One plc	208,119	633
* Close Brothers Group plc	114,353	631
*.3 Trustpilot Group plc	232,053	627
* Alphawave IP Group plc	248,485	622
Playtech plc	174,007	602
Workspace Group plc	108,430	596
1 Diversified Energy Co. plc	46,264	584
3 Spire Healthcare Group plc	188,279	580
Morgan Advanced Materials plc	212,602	570
Pagegroup plc	181,484	563
3 Future plc	68,165	550
3 Ibstock plc	303,831	546
*.1 Oxford Nanopore Technologies plc	296,106	534
Picton Property Income Ltd.	506,541	520
Jupiter Fund Management plc	251,266	503
3 Petershill Partners plc	121,657	498
Wickes Group plc	163,541	476
* Mitchells & Butlers plc	145,120	464
J D Wetherspoon plc	50,210	426
3 Bakkavor Group plc	145,599	424
Victrex plc	49,122	417
* IP Group plc	521,288	414
Hilton Food Group plc	48,855	413
Ithaca Energy plc	140,017	401

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
NCC Group plc	202,648	399
C&C Group plc	209,451	376
Dr. Martens plc	288,620	345
Marshalls plc	155,110	344
*.1 THG plc	544,316	333
Crest Nicholson Holdings plc	147,185	320
RHI Magnesita NV	10,453	288
* AO World plc	187,807	263
* Auction Technology Group plc	61,115	248
PZ Cussons plc	179,977	175
*.1 Raspberry PI Holdings plc	33,285	159
Rank Group plc	100,345	156
*.1,3 Aston Martin Lagonda Global Holdings plc	160,219	133
3 CMC Markets plc	46,417	131
*.2 John Wood Group plc	424,164	103
*.1 ASOS plc	30,063	101
*.2 Home REIT plc	172,926	27
*.2 Evraz plc	272,365	—
*.2 NMC Health plc	26,225	—
*.2,3 Finabl plc	58,416	—
		2,397,366
United States (62.8%)		
NVIDIA Corp.	16,635,230	3,368,468
Apple Inc.	10,361,996	2,801,573
* Microsoft Corp.	5,270,799	2,729,272
* Amazon.com Inc.	6,817,958	1,665,082
Broadcom Inc.	3,282,539	1,213,325
Alphabet Inc. Class A	4,141,369	1,164,512
Meta Platforms Inc. Class A	1,551,760	1,006,084
Alphabet Inc. Class C	3,354,147	945,266
* Tesla Inc.	1,999,371	912,833
JPMorgan Chase & Co.	1,972,558	613,702
* Berkshire Hathaway Inc. Class B	1,125,499	537,471
Eli Lilly & Co.	569,407	491,319
Visa Inc. Class A	1,209,461	412,112
* Exxon Mobil Corp.	3,076,364	351,813
* Netflix Inc.	301,154	336,949
Johnson & Johnson	1,709,090	322,796
Mastercard Inc. Class A	577,479	318,763
* Walmart Inc.	3,089,121	312,557
* Palantir Technologies Inc. Class A	1,552,461	311,222
* Oracle Corp.	1,176,866	309,057
* Advanced Micro Devices Inc.	1,144,262	293,068
Costco Wholesale Corp.	315,151	287,244
AbbVie Inc.	1,258,399	274,381
Home Depot Inc.	706,401	268,143
Bank of America Corp.	4,787,793	255,908
Procter & Gamble Co.	1,664,551	250,299
General Electric Co.	747,040	230,798
UnitedHealth Group Inc.	646,851	220,938
Chevron Corp.	1,362,459	214,887
Cisco Systems Inc.	2,822,434	206,348
International Business Machines Corp.	660,895	203,166
Wells Fargo & Co.	2,290,349	199,192
Coca-Cola Co.	2,758,549	190,064
Caterpillar Inc.	328,824	189,817
Micron Technology Inc.	794,130	177,702
Salesforce Inc.	663,310	172,733
RTX Corp.	949,735	169,528
Goldman Sachs Group Inc.	213,273	168,351
Philip Morris International Inc.	1,106,870	159,755
Merck & Co. Inc.	1,788,924	153,812
Thermo Fisher Scientific Inc.	267,932	152,022
Abbott Laboratories	1,229,183	151,952
McDonald's Corp.	507,213	151,368
Walt Disney Co.	1,284,930	144,709
Lam Research Corp.	908,450	143,045
PepsiCo Inc.	972,947	142,138
American Express Co.	389,646	140,557

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Linde plc	333,116	139,342
QUALCOMM Inc.	766,511	138,662
Uber Technologies Inc.	1,429,967	137,992
Intuitive Surgical Inc.	253,283	135,324
ServiceNow Inc.	146,861	135,006
Morgan Stanley	816,405	133,890
Applied Materials Inc.	569,486	132,747
Citigroup Inc.	1,295,633	131,157
Intuit Inc.	193,931	129,459
Intel Corp.	3,104,684	124,156
AT&T Inc.	4,977,706	123,198
NextEra Energy Inc.	1,465,564	119,297
Amphenol Corp. Class A	855,817	119,250
Verizon Communications Inc.	2,996,324	119,074
Booking Holdings Inc.	23,081	117,199
Blackrock Inc.	108,166	117,123
Arista Networks Inc.	733,276	115,630
KLA Corp.	94,711	114,481
Charles Schwab Corp.	1,211,039	114,467
Amgen Inc.	381,944	113,984
GE Vernova Inc.	194,535	113,830
Accenture plc Class A	444,412	111,147
TJX Cos. Inc.	791,964	110,986
AppLovin Corp. Class A	169,471	108,009
Eaton Corp. plc	278,509	106,268
Gilead Sciences Inc.	885,426	106,065
S&P Global Inc.	217,227	105,835
Boston Scientific Corp.	1,046,303	105,384
Texas Instruments Inc.	644,862	104,119
Boeing Co.	515,349	103,595
Palo Alto Networks Inc.	467,220	102,901
Adobe Inc.	302,332	102,887
Pfizer Inc.	4,035,016	99,463
Capital One Financial Corp.	446,271	98,175
Danaher Corp.	452,390	97,436
Lowe's Cos. Inc.	397,687	94,701
CrowdStrike Holdings Inc. Class A	173,940	94,451
Union Pacific Corp.	424,079	93,454
Honeywell International Inc.	451,152	90,830
Stryker Corp.	243,535	86,757
Welltower Inc.	474,970	85,989
Progressive Corp.	415,901	85,676
Constellation Energy Corp.	223,020	84,079
Analog Devices Inc.	352,822	82,606
Medtronic plc	909,039	82,450
Prologis Inc.	658,955	81,770
Deere & Co.	173,458	80,073
ConocoPhillips	899,666	79,944
Berkshire Hathaway Inc. Class A	111	79,447
Vertex Pharmaceuticals Inc.	183,336	78,022
MercadoLibre Inc.	33,514	77,996
Robinhood Markets Inc. Class A	526,719	77,312
Blackstone Inc.	518,995	76,105
Automatic Data Processing Inc.	288,122	74,998
Southern Co.	780,219	73,372
Chubb Ltd.	263,619	73,007
Lockheed Martin Corp.	148,336	72,963
McKesson Corp.	89,102	72,292
Comcast Corp. Class A	2,597,063	72,289
Spotify Technology SA	109,371	71,673
Trane Technologies plc	157,856	70,822
Parker-Hannifin Corp.	90,994	70,323
CVS Health Corp.	890,106	69,562
Duke Energy Corp.	550,541	68,432
CME Group Inc.	254,975	67,693
T-Mobile US Inc.	322,040	67,644
Altria Group Inc.	1,195,849	67,422
Bristol-Myers Squibb Co.	1,449,231	66,766
Cadence Design Systems Inc.	193,886	65,667
Starbucks Corp.	808,384	65,374

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
DoorDash Inc. Class A	255,402	64,967
3M Co.	378,764	63,064
Marsh & McLennan Cos. Inc.	349,861	62,328
General Dynamics Corp.	179,017	61,743
Snowflake Inc.	222,428	61,141
Synopsys Inc.	131,522	59,687
American Tower Corp.	331,743	59,375
Intercontinental Exchange Inc.	403,879	59,083
Howmet Aerospace Inc.	286,273	58,958
Equinix Inc.	69,286	58,617
Marvell Technology Inc.	616,411	57,782
CRH plc	480,229	57,195
Sherwin-Williams Co.	165,499	57,087
O'Reilly Automotive Inc.	604,439	57,083
KKR & Co. Inc.	482,110	57,048
Newmont Corp. (XNYS)	696,295	56,379
Northrop Grumman Corp.	96,264	56,165
Emerson Electric Co.	400,603	55,912
Cloudflare Inc. Class A	220,035	55,735
HCA Healthcare Inc.	121,105	55,670
Bank of New York Mellon Corp.	501,140	54,088
Johnson Controls International plc	467,614	53,490
NIKE Inc. Class B	825,836	53,341
Moody's Corp.	110,058	52,861
Mondelez International Inc. Class A	917,942	52,745
Vertiv Holdings Co. Class A	272,328	52,521
Waste Management Inc.	261,595	52,259
TE Connectivity plc	210,903	52,095
Royal Caribbean Cruises Ltd.	180,280	51,710
US Bancorp	1,103,316	51,503
Coinbase Global Inc. Class A	149,224	51,300
TransDigm Group Inc.	39,159	51,240
Elevance Health Inc.	161,181	51,127
PNC Financial Services Group Inc.	278,943	50,921
Aon plc Class A (XNYS)	148,947	50,743
Strategy Inc.	187,380	50,501
Illinois Tool Works Inc.	206,124	50,278
United Parcel Service Inc. Class B (XNYS)	520,727	50,208
Williams Cos. Inc.	864,317	50,018
Corning Inc.	557,288	49,643
Roblox Corp. Class A	434,042	49,359
Regeneron Pharmaceuticals Inc.	74,360	48,468
Motorola Solutions Inc.	117,929	47,963
CSX Corp.	1,327,773	47,826
Quanta Services Inc.	105,090	47,199
PayPal Holdings Inc.	680,391	47,131
General Motors Co.	675,914	46,699
Cigna Group	186,840	45,666
Autodesk Inc.	151,394	45,621
Zoetis Inc.	316,522	45,608
American Electric Power Co. Inc.	378,635	45,535
Vistra Corp.	241,044	45,389
Ecolab Inc.	176,882	45,353
Norfolk Southern Corp.	159,959	45,329
Arthur J Gallagher & Co.	179,741	44,844
Cintas Corp.	243,393	44,607
Colgate-Palmolive Co.	569,068	43,847
Cencora Inc.	129,590	43,777
AutoZone Inc.	11,877	43,641
Travelers Cos. Inc.	160,127	43,013
Cummins Inc.	97,827	42,817
Marathon Petroleum Corp.	218,387	42,566
Freeport-McMoRan Inc.	1,017,680	42,437
Sempra	459,859	42,279
Hilton Worldwide Holdings Inc.	163,635	42,048
Marriott International Inc. Class A	161,295	42,030
EOG Resources Inc.	388,216	41,089
Truist Financial Corp.	912,967	40,746
Digital Realty Trust Inc.	238,849	40,702
Alnylam Pharmaceuticals Inc.	89,211	40,684

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Simon Property Group Inc.	228,819	40,217
United Rentals Inc.	45,700	39,813
Phillips 66	291,400	39,671
Fortinet Inc.	452,960	39,149
Axon Enterprise Inc.	53,215	38,966
SLB Ltd.	1,072,131	38,661
FedEx Corp.	152,010	38,583
Seagate Technology Holdings plc	150,637	38,545
Airbnb Inc. Class A	304,249	38,500
NU Holdings Ltd. Class A	2,379,353	38,331
L3Harris Technologies Inc.	132,464	38,295
Air Products & Chemicals Inc.	157,784	38,277
Valero Energy Corp.	222,717	37,764
NXP Semiconductors NV	179,874	37,615
Western Digital Corp.	248,754	37,365
Warner Bros Discovery Inc.	1,656,045	37,178
Aflac Inc.	345,028	36,984
Realty Income Corp.	637,728	36,975
Workday Inc. Class A	153,489	36,825
Ross Stores Inc.	231,215	36,745
Apollo Global Management Inc.	293,805	36,523
Ford Motor Co.	2,775,590	36,443
Becton Dickinson & Co.	202,803	36,243
IDEXX Laboratories Inc.	57,543	36,224
Kinder Morgan Inc.	1,377,878	36,087
Datadog Inc. Class A	220,869	35,960
PACCAR Inc.	364,889	35,905
Allstate Corp.	187,165	35,846
Electronic Arts Inc.	178,798	35,770
Dominion Energy Inc.	603,009	35,391
Dell Technologies Inc. Class C	214,813	34,802
Baker Hughes Co.	706,896	34,221
Xcel Energy Inc.	419,107	34,019
Roper Technologies Inc.	75,839	33,836
Edwards Lifesciences Corp.	408,416	33,674
Carrier Global Corp.	564,742	33,596
Fastenal Co.	813,516	33,476
Monolithic Power Systems Inc.	33,194	33,360
Cheniere Energy Inc.	157,153	33,316
Take-Two Interactive Software Inc.	129,593	33,224
Monster Beverage Corp.	494,867	33,072
AMETEK Inc.	163,374	33,020
Exelon Corp.	714,429	32,949
Cardinal Health Inc.	171,310	32,681
American International Group Inc.	410,869	32,442
CBRE Group Inc. Class A	211,973	32,311
MetLife Inc.	397,293	31,712
MSCI Inc.	53,259	31,346
Public Storage	111,260	30,993
Veeva Systems Inc. Class A	105,573	30,743
VW Granger Inc.	31,398	30,739
Ameriprise Financial Inc.	67,316	30,479
Entergy Corp.	316,819	30,443
Chipotle Mexican Grill Inc.	956,386	30,308
Target Corp.	326,407	30,264
Agilent Technologies Inc.	204,525	29,934
ONEOK Inc.	444,676	29,793
Corteva Inc.	483,978	29,736
Republic Services Inc.	142,555	29,686
Rockwell Automation Inc.	80,510	29,657
Block Inc. (XNYS)	389,485	29,577
Flutter Entertainment plc	125,390	29,164
Carvana Co.	93,798	28,753
Coupang Inc.	890,313	28,463
Public Service Enterprise Group Inc.	353,037	28,441
DR Horton Inc.	190,098	28,340
Kimberly-Clark Corp.	235,792	28,227
Crown Castle Inc.	309,409	27,915
Fair Isaac Corp.	16,681	27,683
Kroger Co.	433,395	27,577

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Yum! Brands Inc.	197,472	27,293
Vulcan Materials Co.	93,988	27,210
Copart Inc.	627,308	26,981
Paychex Inc.	228,810	26,778
eBay Inc.	329,095	26,759
Martin Marietta Materials Inc.	43,004	26,366
IQVIA Holdings Inc.	120,883	26,166
Xylem Inc.	173,306	26,143
Prudential Financial Inc.	250,601	26,062
Otis Worldwide Corp.	279,545	25,931
Sysco Corp.	347,062	25,780
Cognizant Technology Solutions Corp. Class A	353,388	25,755
Fiserv Inc.	384,876	25,667
ResMed Inc.	103,514	25,556
Inmed Inc.	133,200	25,255
WEC Energy Group Inc.	225,629	25,210
Garmin Ltd.	116,796	24,987
Keurig Dr Pepper Inc.	919,729	24,980
PG&E Corp.	1,560,245	24,901
Nasdaq Inc.	290,619	24,845
Nucor Corp.	165,091	24,772
Hartford Insurance Group Inc.	199,370	24,758
Consolidated Edison Inc.	253,425	24,686
GE HealthCare Technologies Inc.	329,146	24,669
Westinghouse Air Brake Technologies Corp.	120,123	24,558
DuPont de Nemours Inc.	300,522	24,538
Comfort Systems USA Inc.	25,194	24,327
SoFi Technologies Inc.	816,835	24,244
Humana Inc.	85,824	23,875
EQT Corp.	443,468	23,761
Microchip Technology Inc.	380,591	23,756
Targa Resources Corp.	153,816	23,694
Ventas Inc.	321,037	23,689
Fidelity National Information Services Inc.	375,670	23,487
NRG Energy Inc.	135,560	23,297
State Street Corp.	201,287	23,281
Zscaler Inc.	70,021	23,187
Hewlett Packard Enterprise Co.	935,602	22,847
Keysight Technologies Inc.	123,865	22,662
Carnival Corp.	779,338	22,468
Ingersoll Rand Inc. (XYNS)	292,679	22,340
Arch Capital Group Ltd.	258,804	22,337
VICI Properties Inc.	741,613	22,241
Pure Storage Inc. Class A	223,301	22,040
Willis Towers Watson plc	69,896	21,884
Verisk Analytics Inc.	98,963	21,649
LPL Financial Holdings Inc.	57,092	21,541
Iron Mountain Inc.	209,046	21,521
Interactive Brokers Group Inc. Class A	304,217	21,405
EMCOR Group Inc.	31,604	21,357
Mettler-Toledo International Inc.	15,044	21,307
Teradyne Inc.	115,596	21,011
Tractor Supply Co.	384,804	20,822
Occidental Petroleum Corp.	504,000	20,765
Raymond James Financial Inc.	130,177	20,655
Archer-Daniels-Midland Co.	340,117	20,587
CoStar Group Inc.	298,843	20,563
M&T Bank Corp.	111,533	20,508
Lennar Corp. Class A	165,397	20,471
MongoDB Inc.	56,478	20,322
Bloom Energy Corp. Class A	151,377	20,006
Extra Space Storage Inc.	149,732	19,995
Ares Management Corp. Class A	133,852	19,905
Synchrony Financial	266,288	19,806
DTE Energy Co.	145,807	19,763
Fifth Third Bancorp	474,618	19,754
Credo Technology Group Holding Ltd.	104,397	19,587
Atlassian Corp. Ltd. Class A	115,542	19,575
Diamondback Energy Inc.	136,637	19,565
First Solar Inc.	72,883	19,455

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Kenvue Inc.	1,352,562	19,436
Eversource Energy	262,734	19,392
Expedia Group Inc.	87,733	19,301
Sandisk Corp.	96,669	19,269
Ciena Corp.	100,973	19,177
Ameren Corp.	187,623	19,141
Super Micro Computer Inc. (XNGS)	367,562	19,099
Atmos Energy Corp.	110,895	19,043
PPL Corp.	520,998	19,027
Equifax Inc.	89,318	18,855
Old Dominion Freight Line Inc.	133,743	18,780
Natera Inc.	94,202	18,740
HP Inc.	672,503	18,608
Rocket Lab Corp.	294,684	18,559
Broadridge Financial Solutions Inc.	83,373	18,375
General Mills Inc.	393,570	18,344
CyberArk Software Ltd.	35,182	18,322
Cboe Global Markets Inc.	74,184	18,223
Hubbell Inc.	38,519	18,104
HubSpot Inc.	36,766	18,086
Dover Corp.	99,161	17,994
American Water Works Co. Inc.	138,498	17,787
Teledyne Technologies Inc.	33,717	17,763
FirstEnergy Corp.	387,469	17,758
Hershey Co.	104,229	17,680
CenterPoint Energy Inc.	461,478	17,647
Northern Trust Corp.	136,508	17,564
AvalonBay Communities Inc.	100,455	17,471
Reddit Inc. Class A	83,185	17,381
Leidos Holdings Inc.	91,238	17,378
Markel Group Inc.	8,786	17,348
Live Nation Entertainment Inc.	114,567	17,131
Ulta Beauty Inc.	32,915	17,112
NetApp Inc.	145,219	17,104
Huntington Bancshares Inc.	1,105,228	17,065
PTC Inc.	85,779	17,031
PulteGroup Inc.	141,701	16,986
Veralto Corp.	170,954	16,870
Cincinnati Financial Corp.	108,571	16,784
Flex Ltd.	268,172	16,766
Astera Labs Inc.	89,750	16,755
Jabil Inc.	75,767	16,736
Halliburton Co.	619,338	16,623
Williams-Sonoma Inc.	84,955	16,510
Zoom Communications Inc.	189,202	16,504
STERIS plc	69,991	16,497
Expand Energy Corp.	159,394	16,467
Biogen Inc.	105,927	16,341
Tapestry Inc.	148,485	16,307
Estee Lauder Cos. Inc. Class A	168,277	16,271
Kellanova	195,768	16,260
Dexcom Inc.	277,942	16,182
Curtiss-Wright Corp.	27,088	16,137
PPG Industries Inc.	164,095	16,040
T Rowe Price Group Inc.	156,395	16,035
Trade Desk Inc. Class A	318,845	16,032
Citizens Financial Group Inc.	312,831	15,914
Equity Residential	267,128	15,878
AerCap Holdings NV	121,914	15,878
Brown & Brown Inc.	198,920	15,862
Steel Dynamics Inc.	100,887	15,819
Insulet Corp.	50,151	15,698
Regions Financial Corp.	645,647	15,625
Dollar General Corp.	158,028	15,591
Church & Dwight Co. Inc.	177,789	15,590
CMS Energy Corp.	211,160	15,531
Liberty Media Corp.-Liberty Formula One Class C	154,321	15,409
Waters Corp.	43,952	15,366
ON Semiconductor Corp.	306,525	15,351
Edison International	274,829	15,220

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Labcorp Holdings Inc.	59,674	15,155
Kraft Heinz Co.	611,473	15,122
CDW Corp.	94,833	15,114
Darden Restaurants Inc.	83,030	14,958
SBA Communications Corp.	77,818	14,901
Devon Energy Corp.	453,391	14,731
W R Berkley Corp.	206,394	14,724
Charter Communications Inc. Class A	62,883	14,705
Tyler Technologies Inc.	30,868	14,701
Coherent Corp.	110,967	14,643
NVR Inc.	2,027	14,616
NiSource Inc.	345,142	14,534
International Paper Co.	375,027	14,491
VeriSign Inc.	60,166	14,428
West Pharmaceutical Services Inc.	51,112	14,417
United Therapeutics Corp.	32,026	14,265
Zimmer Biomet Holdings Inc.	141,850	14,264
Guidewire Software Inc.	60,685	14,178
Pinterest Inc. Class A	426,674	14,123
Illumina Inc.	113,852	14,065
Quest Diagnostics Inc.	79,786	14,038
Twilio Inc. Class A	104,073	14,037
BWX Technologies Inc.	65,582	14,009
Dollar Tree Inc.	141,261	14,002
Trimble Inc.	174,833	13,943
Affirm Holdings Inc.	192,697	13,851
HEICO Corp.	43,557	13,841
Global Payments Inc.	175,506	13,647
Casey's General Stores Inc.	26,572	13,636
Constellation Brands Inc. Class A	103,767	13,633
Smurfit WestRock plc	367,554	13,570
Gartner Inc.	54,556	13,548
nVent Electric plc	117,943	13,487
Jacobs Solutions Inc.	86,020	13,403
Principal Financial Group Inc.	158,940	13,357
GoDaddy Inc. Class A	99,814	13,288
Las Vegas Sands Corp.	222,162	13,185
Nutanix Inc. Class A	183,886	13,100
Credicorp Ltd.	50,162	13,092
Amcpr plc	1,653,473	13,062
Texas Pacific Land Corp.	13,814	13,032
SS&C Technologies Holdings Inc.	153,133	13,004
Lululemon Athletica Inc.	76,229	13,000
Talen Energy Corp.	32,503	12,994
Corpay Inc.	49,754	12,953
Coterra Energy Inc.	546,203	12,923
Tenet Healthcare Corp.	62,341	12,873
AECOM	95,544	12,836
CH Robinson Worldwide Inc.	82,979	12,778
Genuine Parts Co.	100,002	12,731
Aptiv plc	156,708	12,709
Pentair plc	118,866	12,641
FTAI Aviation Ltd.	73,048	12,630
Eergy Inc.	164,415	12,629
Packaging Corp. of America	63,948	12,518
Dow Inc.	522,999	12,474
Fortive Corp.	247,333	12,451
First Citizens BancShares Inc. Class A	6,818	12,442
Invitation Homes Inc.	441,455	12,427
Centene Corp.	351,324	12,426
Snap-on Inc.	37,016	12,421
Burlington Stores Inc.	45,381	12,416
Alliant Energy Corp.	184,836	12,351
US Foods Holding Corp.	169,902	12,338
Weyerhaeuser Co.	527,139	12,124
TechnipFMC plc	293,206	12,124
IonQ Inc.	194,304	12,121
XPO Inc.	83,998	12,085
KeyCorp	684,111	12,034
Hologic Inc.	162,727	12,027

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
McCormick & Co. Inc.	187,351	12,020
Expeditors International of Washington Inc.	98,519	12,009
International Flavors & Fragrances Inc.	189,620	11,940
Toast Inc. Class A	328,637	11,877
Somnigroup International Inc.	149,558	11,866
Check Point Software Technologies Ltd.	60,383	11,816
Essex Property Trust Inc.	46,892	11,806
Loews Corp.	117,907	11,739
Sun Communities Inc.	92,659	11,731
Lennox International Inc.	22,917	11,573
Best Buy Co. Inc.	139,672	11,473
TransUnion	140,967	11,444
Fox Corp. Class B	195,033	11,392
Grab Holdings Ltd. Class A	1,891,156	11,366
Rollins Inc.	196,525	11,322
Fabrinet	25,553	11,258
Woodward Inc.	42,914	11,248
Okta Inc.	120,484	11,028
AST SpaceMobile Inc.	136,256	10,935
Equitable Holdings Inc.	219,696	10,853
Mid-America Apartment Communities Inc.	84,520	10,838
Docusign Inc.	147,769	10,808
Reliance Inc.	38,243	10,801
Dynatrace Inc.	212,969	10,770
Kratos Defense & Security Solutions Inc.	118,733	10,757
Incyte Corp.	114,941	10,745
Performance Food Group Co.	110,886	10,727
DraftKings Inc. Class A	346,847	10,610
Carpenter Technology Corp.	33,544	10,597
ITT Inc.	57,247	10,595
Gen Digital Inc. (XNGS)	400,507	10,557
F5 Inc.	41,661	10,542
Omnicom Group Inc.	140,474	10,538
Jones Lang LaSalle Inc.	34,499	10,525
Tyson Foods Inc. Class A	202,457	10,408
Allegion plc	62,463	10,354
Textron Inc.	128,082	10,350
Fidelity National Financial Inc.	187,003	10,330
NEXTracker Inc. Class A	101,522	10,276
Cooper Cos. Inc.	146,951	10,273
Royalty Pharma plc Class A	273,372	10,262
Carlyle Group Inc.	192,442	10,261
WP Carey Inc.	155,353	10,253
Dick's Sporting Goods Inc.	46,196	10,230
RPM International Inc.	93,025	10,166
Carlisle Cos. Inc.	31,143	10,123
Avery Dennison Corp.	57,822	10,112
East West Bancorp Inc.	99,513	10,111
Oklo Inc.	76,076	10,101
Neurocrine Biosciences Inc.	70,459	10,090
Kimco Realty Corp.	486,896	10,059
Clorox Co.	89,398	10,054
Masco Corp.	154,621	10,013
Lumentum Holdings Inc.	49,413	9,960
Entegris Inc.	108,584	9,943
Zebra Technologies Corp. Class A	36,927	9,943
RBC Bearings Inc.	23,094	9,896
API Group Corp.	267,618	9,854
Roku Inc.	92,741	9,843
ATI Inc.	99,272	9,825
JB Hunt Transport Services Inc.	57,508	9,711
Toll Brothers Inc.	71,805	9,690
Everest Group Ltd.	30,713	9,660
CF Industries Holdings Inc.	115,767	9,642
ICON plc	55,678	9,567
Graco Inc.	116,664	9,540
TKO Group Holdings Inc.	50,596	9,532
Watsco Inc.	25,648	9,439
Ball Corp.	200,617	9,429
IDEX Corp.	54,883	9,410

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• Zillow Group Inc. Class C	125,241	9,391
• Annaly Capital Management Inc.	443,001	9,378
• Nordson Corp.	40,280	9,343
• Medpace Holdings Inc.	15,890	9,294
• Lincoln Electric Holdings Inc.	39,614	9,287
• Domino's Pizza Inc.	23,224	9,254
• WESCO International Inc.	35,420	9,193
• HEICO Corp. Class A	36,931	9,149
• Builders FirstSource Inc.	78,687	9,141
• Bunge Global SA	95,413	9,026
• Healthpeak Properties Inc.	502,688	9,023
• MasTec Inc.	44,180	9,020
• Unum Group	122,226	8,974
• Huntington Ingalls Industries Inc.	27,856	8,970
• Royal Gold Inc.	51,298	8,966
• TD SYNEX Corp.	56,602	8,858
• TopBuild Corp.	20,902	8,831
• Viartis Inc.	851,815	8,825
• Ralph Lauren Corp.	27,556	8,809
• Stifel Financial Corp.	73,598	8,716
• Tradeweb Markets Inc. Class A	82,377	8,682
• Unity Software Inc.	228,896	8,675
• Reinsurance Group of America Inc.	47,534	8,673
• Deckers Outdoor Corp.	106,280	8,662
• Regency Centers Corp.	125,302	8,640
• LyondellBasell Industries NV Class A	185,928	8,631
• BJ's Wholesale Club Holdings Inc.	97,570	8,612
• CACI International Inc. Class A	15,248	8,573
• Equity LifeStyle Properties Inc.	140,423	8,573
• Exact Sciences Corp.	131,699	8,520
• Skyworks Solutions Inc.	109,403	8,503
• RenaissanceRe Holdings Ltd.	33,358	8,476
• Universal Health Services Inc. Class B	39,010	8,466
• Gaming & Leisure Properties Inc.	187,803	8,387
• Omega Healthcare Investors Inc.	199,081	8,367
• AeroVironment Inc.	22,437	8,300
• Albemarle Corp.	83,735	8,225
• Encompass Health Corp.	72,099	8,208
• Service Corp. International	98,259	8,206
• BXP Inc.	115,259	8,205
• Revvity Inc.	87,352	8,175
• UDR Inc.	242,265	8,162
• Acuity Inc.	22,272	8,130
• Ionis Pharmaceuticals Inc.	109,337	8,124
• DTE Midstream LLC	73,723	8,072
• Mueller Industries Inc.	76,199	8,067
• Host Hotels & Resorts Inc.	501,854	8,040
• Southern Copper Corp.	57,543	7,987
• Owens Corning	62,651	7,976
• Akamai Technologies Inc.	105,685	7,937
• Evercore Inc. Class A	26,938	7,935
• Manhattan Associates Inc.	43,567	7,932
• Crown Holdings Inc.	81,591	7,929
• Assurant Inc.	37,383	7,915
• Sterling Infrastructure Inc.	20,903	7,899
• Rambus Inc.	76,642	7,882
• J M Smucker Co.	76,075	7,878
• First Horizon Corp.	368,050	7,862
• Ally Financial Inc.	201,387	7,848
• Guardant Health Inc.	83,915	7,806
• Coeur Mining Inc.	452,462	7,769
• Jack Henry & Associates Inc.	51,973	7,741
• Globe Life Inc.	58,500	7,693
• Dayforce Inc.	111,502	7,665
• QXO Inc.	432,776	7,647
• Booz Allen Hamilton Holding Corp.	87,632	7,638
• Texas Roadhouse Inc.	46,511	7,608
• Essential Utilities Inc.	194,461	7,590
• Elanco Animal Health Inc. (XNYS)	342,551	7,587
• American Homes 4 Rent Class A	240,027	7,585

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Lamar Advertising Co. Class A	63,953	7,584
BioMarin Pharmaceutical Inc.	141,300	7,569
Samsara Inc. Class A	187,955	7,550
Stanley Black & Decker Inc.	111,126	7,525
Clean Harbors Inc.	35,636	7,502
Viking Holdings Ltd.	122,309	7,442
Exelixis Inc.	192,320	7,437
Pinnacle West Capital Corp.	84,019	7,437
Rivian Automotive Inc. Class A	544,854	7,394
Camden Property Trust	74,249	7,386
Advanced Drainage Systems Inc.	52,689	7,379
SPX Technologies Inc.	32,916	7,370
Applied Industrial Technologies Inc.	28,536	7,336
Rexford Industrial Realty Inc.	176,375	7,288
Bio-Techne Corp.	116,347	7,280
Hasbro Inc.	95,278	7,271
Duolingo Inc.	26,799	7,253
Alexandria Real Estate Equities Inc.	124,396	7,242
Solventum Corp.	104,666	7,226
Blue Owl Capital Inc.	456,533	7,200
AGNC Investment Corp.	718,803	7,188
Norwegian Cruise Line Holdings Ltd.	320,499	7,186
Revolution Medicines Inc.	121,093	7,125
Generac Holdings Inc.	42,389	7,122
News Corp. Class A	268,442	7,114
Ensign Group Inc.	39,455	7,106
MKS Inc.	49,367	7,095
Ovintiv Inc. (XNYS)	188,707	7,078
Newmont Corp. GDR	87,061	7,076
Houlihan Lokey Inc.	39,495	7,073
Baxter International Inc.	382,517	7,065
Webster Financial Corp.	123,747	7,059
EastGroup Properties Inc.	40,405	7,052
FactSet Research Systems Inc.	26,421	7,049
Lattice Semiconductor Corp.	96,511	7,041
Pool Corp.	26,293	7,022
Celsius Holdings Inc.	116,580	7,022
Paycom Software Inc.	37,446	7,006
AES Corp.	505,129	7,006
Interpublic Group of Cos. Inc.	272,587	6,995
Wayfair Inc. Class A	67,536	6,991
Align Technology Inc.	50,494	6,962
BorgWarner Inc. (XNYS)	162,030	6,961
Comerica Inc.	90,737	6,941
Aramark	183,186	6,939
Wynn Resorts Ltd.	58,185	6,923
Regal Rexnord Corp.	48,434	6,824
Bridgebio Pharma Inc.	108,906	6,822
Donaldson Co. Inc.	80,977	6,822
Core & Main Inc. Class A	130,666	6,818
Lumen Technologies Inc.	658,672	6,771
Delta Air Lines Inc.	117,343	6,733
Moderna Inc.	246,843	6,704
MACOM Technology Solutions Holdings Inc.	44,901	6,651
Southstate Bank Corp.	74,883	6,638
Alcoa Corp.	180,293	6,633
Autoliv Inc.	56,608	6,612
CNH Industrial NV	628,734	6,595
Wintrust Financial Corp.	50,014	6,503
Frontier Communications Parent Inc.	171,382	6,471
Amdocs Ltd.	76,656	6,459
Primerica Inc.	24,847	6,457
InterDigital Inc.	17,824	6,452
Old Republic International Corp.	162,438	6,410
New York Times Co. Class A	112,280	6,399
GameStop Corp. Class A	286,631	6,389
Crane Co.	33,612	6,386
Antero Resources Corp.	206,511	6,383
CubeSmart	169,429	6,382
Doximity Inc. Class A	96,543	6,372

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Monday.com Ltd.	30,912	6,344
Mosaic Co.	229,701	6,305
Kinsale Capital Group Inc.	15,711	6,276
American Financial Group Inc.	47,522	6,271
Permian Resources Corp.	498,525	6,261
* EPAM Systems Inc.	38,270	6,259
Federal Realty Investment Trust	65,042	6,256
OGE Energy Corp.	141,593	6,250
* Chart Industries Inc.	31,249	6,238
* Rubrik Inc. Class A	82,615	6,218
Western Alliance Bancorp	79,661	6,162
* Charles River Laboratories International Inc.	34,175	6,154
Flowserve Corp.	89,856	6,133
* Hims & Hers Health Inc.	133,734	6,080
Corebridge Financial Inc.	186,125	6,060
* Penumbra Inc.	26,511	6,028
* Five Below Inc.	38,286	6,021
Brixmor Property Group Inc.	228,950	5,989
HF Sinclair Corp.	116,075	5,989
Invesco Ltd.	250,577	5,939
Range Resources Corp.	166,801	5,930
Jefferies Financial Group Inc.	111,325	5,881
* Qorvo Inc.	61,795	5,866
SEI Investments Co.	72,654	5,857
* MP Materials Corp.	92,653	5,845
* Procore Technologies Inc.	79,174	5,845
Armstrong World Industries Inc.	30,662	5,839
* Halozyme Therapeutics Inc.	89,389	5,827
* Molina Healthcare Inc.	38,038	5,822
Tetra Tech Inc.	181,953	5,819
Columbia Banking System Inc.	217,062	5,817
Valmont Industries Inc.	14,063	5,814
UMB Financial Corp.	54,348	5,809
Lamb Weston Holdings Inc.	94,056	5,806
* On Holding AG Class A	156,279	5,806
Match Group Inc.	177,719	5,747
* Conagra Brands Inc.	333,479	5,732
Lyft Inc. Class A	278,483	5,698
* LKQ Corp.	178,085	5,692
* HealthEquity Inc.	60,046	5,679
APA Corp.	250,735	5,679
Lithia Motors Inc.	18,076	5,677
* Modine Manufacturing Co.	36,987	5,667
STAG Industrial Inc.	147,861	5,659
* Jazz Pharmaceuticals plc	40,979	5,640
* Sprouts Farmers Market Inc.	71,277	5,628
* Elastic NV	63,030	5,624
* Bentley Systems Inc. Class B	110,603	5,622
* Fluor Corp.	115,193	5,618
Agree Realty Corp.	75,494	5,512
* Roivant Sciences Ltd.	275,263	5,502
* Repligen Corp.	36,904	5,501
* Dycom Industries Inc.	19,108	5,499
* Wix.com Ltd.	37,783	5,499
Old National Bancorp	268,845	5,492
Oshkosh Corp.	44,435	5,478
* Avantor Inc.	460,575	5,444
* QuantumScape Corp.	295,249	5,444
* Saia Inc.	18,561	5,429
* XP Inc. Class A	296,440	5,401
United Airlines Holdings Inc.	57,403	5,398
* Knight-Swift Transportation Holdings Inc.	119,583	5,396
* Planet Fitness Inc. Class A	59,383	5,385
AptarGroup Inc.	46,317	5,373
* Madrigal Pharmaceuticals Inc.	12,773	5,351
Voya Financial Inc.	71,846	5,350
Hecla Mining Co.	415,023	5,341
Primoris Services Corp.	37,583	5,319
Advanced Energy Industries Inc.	26,144	5,300
A O Smith Corp.	80,312	5,300

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Tempus AI Inc.	58,821	5,285
Popular Inc.	47,186	5,260
Ollie's Bargain Outlet Holdings Inc.	43,520	5,258
Zions Bancorp NA	100,605	5,243
Cadence Bank	138,926	5,243
NNN REIT Inc.	129,495	5,239
JBS NV Class A	395,450	5,224
Simpson Manufacturing Co. Inc.	29,531	5,212
Cullen / Frost Bankers Inc.	41,989	5,171
Toro Co.	68,942	5,152
Avidity Biosciences Inc.	73,754	5,152
Molson Coors Beverage Co. Class B	117,792	5,150
CareTrust REIT Inc.	148,479	5,145
Watts Water Technologies Inc. Class A	18,843	5,137
Cytokinetics Inc.	80,708	5,132
Solstice Advanced Materials Inc.	112,788	5,083
Eagle Materials Inc.	23,917	5,078
Albertsons Cos. Inc. Class A	286,458	5,067
Eastman Chemical Co.	85,026	5,061
Chewy Inc. Class A	149,887	5,054
Ingredion Inc.	43,603	5,032
TPG Inc.	91,429	5,032
Lincoln National Corp.	119,745	5,029
UGI Corp.	149,167	4,987
IDACORP Inc.	38,578	4,977
American Healthcare REIT Inc.	109,732	4,973
Axis Capital Holdings Ltd.	52,969	4,952
First Industrial Realty Trust Inc.	89,521	4,949
OneMain Holdings Inc.	83,575	4,947
SharkNinja Inc.	57,515	4,918
National Fuel Gas Co.	62,228	4,910
Sanmina Corp.	35,778	4,903
Floor & Decor Holdings Inc. Class A	78,450	4,902
Jackson Financial Inc. Class A	48,446	4,884
Riot Platforms Inc.	246,879	4,883
Zurn Elkay Water Solutions Corp.	103,463	4,874
Federal Signal Corp.	41,195	4,862
Cleveland-Cliffs Inc.	390,529	4,854
Cognex Corp.	116,744	4,832
Allison Transmission Holdings Inc.	58,431	4,823
Corcept Therapeutics Inc.	65,490	4,812
MARA Holdings Inc.	262,937	4,804
Cirrus Logic Inc.	36,137	4,794
Mirion Technologies Inc.	162,860	4,783
Coca-Cola Consolidated Inc.	36,648	4,778
e.l.f. Beauty Inc.	39,079	4,773
Ryder System Inc.	28,150	4,764
Merus NV	49,988	4,742
Esab Corp.	40,551	4,737
TTM Technologies Inc.	70,261	4,722
Franklin Resources Inc.	208,104	4,705
CarMax Inc.	112,202	4,702
Vornado Realty Trust	123,899	4,701
Fox Corp. Class A	72,549	4,690
H&R Block Inc.	94,075	4,679
Henry Schein Inc.	73,998	4,677
Kyndryl Holdings Inc.	161,336	4,666
MGM Resorts International	145,358	4,656
Onto Innovation Inc.	34,459	4,651
Affiliated Managers Group Inc.	19,541	4,650
AAON Inc.	47,199	4,644
Globus Medical Inc. Class A	76,703	4,632
Air Lease Corp.	72,358	4,621
Commerce Bancshares Inc.	87,777	4,620
Dutch Bros Inc. Class A	83,037	4,612
Pinnacle Financial Partners Inc.	54,045	4,605
Universal Display Corp.	31,109	4,582
Murphy USA Inc.	12,783	4,579
MGIC Investment Corp.	166,083	4,554
Commercial Metals Co.	76,668	4,551

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
JBT Marel Corp.	35,918	4,529
Axalta Coating Systems Ltd.	158,638	4,516
Gitlab Inc. Class A	92,573	4,513
UIPath Inc. Class A	284,501	4,512
Maplebear Inc.	122,333	4,509
Confluent Inc. Class A	191,549	4,476
FNB Corp.	284,566	4,473
*.1 SoundHound AI Inc. Class A	253,411	4,465
Churchill Downs Inc.	44,919	4,456
* GXO Logistics Inc.	79,183	4,451
* Life360 Inc.	44,844	4,427
AGCO Corp.	42,816	4,417
Bright Horizons Family Solutions Inc.	40,421	4,415
Synovus Financial Corp.	98,164	4,382
* Masimo Corp.	31,144	4,380
FirstCash Holdings Inc.	27,628	4,379
* Paylocity Holding Corp.	30,991	4,378
Viper Energy Inc. Class A	116,371	4,371
Hormel Foods Corp.	202,429	4,370
* Commvault Systems Inc.	31,334	4,362
Starwood Property Trust Inc.	237,453	4,317
* Middleby Corp.	34,689	4,309
* Sitime Corp.	14,854	4,302
Element Solutions Inc.	160,976	4,301
* ExlService Holdings Inc.	109,740	4,291
Wingstop Inc.	19,810	4,291
Etsy Inc.	69,180	4,289
NOV Inc.	293,413	4,284
Prosperity Bancshares Inc.	64,919	4,273
Bio-Rad Laboratories Inc. Class A	13,364	4,270
Hanover Insurance Group Inc.	24,923	4,259
Genpact Ltd.	111,535	4,255
Littelfuse Inc.	17,453	4,246
* Archer Aviation Inc. Class A	378,231	4,244
*.1 Core Scientific Inc.	196,860	4,240
Chemed Corp.	9,777	4,217
Fortune Brands Innovations Inc.	82,577	4,195
* Light & Wonder Inc.	57,578	4,186
* Mattel Inc.	227,288	4,178
* Resideo Technologies Inc.	96,835	4,145
First American Financial Corp.	66,251	4,141
* Semtech Corp.	60,460	4,103
* iRhythm Technologies Inc.	21,899	4,102
Essential Properties Realty Trust Inc.	137,241	4,101
* MakeMyTrip Ltd.	51,232	4,099
* Boot Barn Holdings Inc.	21,609	4,098
Terreno Realty Corp.	71,626	4,092
Ryan Specialty Holdings Inc.	74,608	4,089
United Bankshares Inc.	113,966	4,079
Taylor Morrison Home Corp.	68,678	4,071
Portland General Electric Co.	88,881	4,060
* Campbell's Co.	134,107	4,041
Mohawk Industries Inc.	35,517	4,036
Installed Building Products Inc.	16,245	4,032
MarketAxess Holdings Inc.	25,173	4,029
* Chord Energy Corp.	44,385	4,027
Arrow Electronics Inc.	36,030	4,019
Hexcel Corp.	56,145	4,009
* Home BancShares Inc.	150,044	4,008
* Kirby Corp.	38,725	4,007
Moog Inc. Class A	19,542	4,003
Healthcare Realty Trust Inc.	224,946	3,986
* SiteOne Landscape Supply Inc.	30,671	3,980
Essent Group Ltd.	65,569	3,972
* Gates Industrial Corp. plc	179,841	3,971
Rithm Capital Corp.	361,589	3,967
Antero Midstream Corp.	228,843	3,948
ESCO Technologies Inc.	17,885	3,925
* AutoNation Inc.	19,586	3,915
* Casella Waste Systems Inc. Class A	44,176	3,913

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Wyndham Hotels & Resorts Inc.	53,251	3,910
Vontier Corp.	101,565	3,910
*.1 NuScale Power Corp.	87,071	3,907
Nexstar Media Group Inc.	19,903	3,896
MSA Safety Inc.	24,656	3,872
TXNM Energy Inc.	68,024	3,864
KBR Inc.	90,099	3,860
Lear Corp.	36,826	3,854
* Aurora Innovation Inc.	734,202	3,847
Primo Brands Corp.	175,044	3,846
Piper Sandler Cos.	12,024	3,839
Pegasystems Inc.	60,246	3,835
SLM Corp.	142,840	3,835
UFP Industries Inc.	41,583	3,831
Louisiana-Pacific Corp.	43,929	3,827
* Appfolio Inc. Class A	15,019	3,821
* Cava Group Inc.	71,058	3,818
Ormat Technologies Inc. (XNYS)	35,767	3,805
GATX Corp.	24,129	3,785
* Hyatt Hotels Corp. Class A	27,545	3,785
* Axsome Therapeutics Inc.	28,003	3,780
* Dropbox Inc. Class A	130,024	3,771
* Construction Partners Inc. Class A	32,829	3,754
Teleflex Inc.	30,151	3,753
*.1 CRISPR Therapeutics AG	58,576	3,748
* Gentex Corp.	159,565	3,742
FTI Consulting Inc.	22,585	3,727
* Janus Henderson Group plc	85,520	3,725
* Liberty Broadband Corp. Class C	68,943	3,710
* SentinelOne Inc. Class A	207,535	3,704
* Vaxcyte Inc.	81,679	3,698
Macy's Inc.	189,555	3,694
* Ryman Hospitality Properties Inc.	42,387	3,684
PTC Therapeutics Inc.	53,908	3,682
Badger Meter Inc.	20,339	3,670
* Gap Inc.	160,593	3,670
* Post Holdings Inc.	35,279	3,667
* Trex Co. Inc.	75,858	3,665
Weatherford International plc	49,520	3,649
* RadNet Inc.	47,887	3,639
* Impinj Inc.	17,993	3,637
Bath & Body Works Inc.	148,574	3,637
Phillips Edison & Co. Inc.	107,242	3,629
Glacier Bancorp Inc.	88,682	3,623
Thor Industries Inc.	34,722	3,623
* Valley National Bancorp	332,834	3,618
* Grand Canyon Education Inc.	19,189	3,613
Hancock Whitney Corp.	63,102	3,604
* Vail Resorts Inc.	24,235	3,595
* Arrowhead Pharmaceuticals Inc.	84,612	3,587
* Merit Medical Systems Inc.	40,727	3,565
* Alkermes plc	114,943	3,529
Arcosa Inc.	34,496	3,519
Morningstar Inc.	16,572	3,518
Landstar System Inc.	27,371	3,515
* Railliant Corp.	80,009	3,514
* TG Therapeutics Inc.	100,803	3,506
* ACI Worldwide Inc.	73,459	3,499
* Darling Ingredients Inc.	109,167	3,499
EnerSys	27,702	3,495
* Kite Realty Group Trust	156,917	3,474
* Frontdoor Inc.	52,231	3,470
Timken Co.	44,184	3,469
* Brunswick Corp.	52,401	3,464
* Cleanspark Inc.	194,049	3,454
* VF Corp.	245,948	3,453
Krystal Biotech Inc.	17,332	3,423
Southwest Gas Holdings Inc.	43,060	3,423
* Magnolia Oil & Gas Corp. Class A	152,009	3,414
Balchem Corp.	22,191	3,404

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Associated Banc-Corp.	137,234	3,399
Glaukos Corp.	38,551	3,395
Spire Inc.	39,298	3,395
WEX Inc.	23,271	3,395
StoneCo. Ltd. Class A	178,381	3,391
Group 1 Automotive Inc.	8,514	3,385
Maximus Inc.	40,577	3,373
Enpro Inc.	14,488	3,361
Sealed Air Corp.	100,282	3,360
Kilroy Realty Corp.	79,493	3,359
Moelis & Co. Class A	52,932	3,352
RLI Corp.	56,339	3,322
Matador Resources Co.	83,932	3,312
Black Hills Corp.	52,041	3,301
Brinker International Inc.	30,316	3,294
CCC Intelligent Solutions Holdings Inc.	377,346	3,290
Sensata Technologies Holding plc	103,209	3,285
BILL Holdings Inc.	66,060	3,281
Belden Inc.	26,904	3,278
Graphic Packaging Holding Co.	205,015	3,278
Brink's Co.	29,472	3,276
Meritage Homes Corp.	48,463	3,274
Ameris Bancorp	45,650	3,269
White Mountains Insurance Group Ltd.	1,712	3,261
Novanta Inc.	25,560	3,246
Sonoco Products Co.	79,975	3,245
Herc Holdings Inc.	22,794	3,238
CNO Financial Group Inc.	80,876	3,237
Selective Insurance Group Inc.	42,915	3,233
Viasat Inc.	81,202	3,233
Everus Construction Group Inc.	35,529	3,229
Amer Sports Inc.	103,343	3,227
Bank OZK	71,516	3,217
NewMarket Corp.	4,189	3,217
Shift4 Payments Inc. Class A	46,442	3,209
Clearwater Analytics Holdings Inc. Class A	173,373	3,192
Itron Inc.	31,662	3,177
Asbury Automotive Group Inc.	13,540	3,176
ONE Gas Inc.	39,528	3,170
Crocs Inc.	38,784	3,168
ADT Inc.	356,442	3,151
Hamilton Lane Inc. Class A	27,635	3,149
CNX Resources Corp.	93,486	3,147
Science Applications International Corp.	33,355	3,126
Radian Group Inc.	92,041	3,124
Granite Construction Inc.	30,306	3,119
Boyd Gaming Corp.	40,038	3,118
Northwestern Energy Group Inc.	52,232	3,117
JFrog Ltd.	65,655	3,117
Qualys Inc.	25,268	3,115
Atlantic Union Bankshares Corp.	95,723	3,113
Cousins Properties Inc.	119,904	3,109
Box Inc. Class A	96,846	3,108
Lazard Inc.	63,527	3,100
OSI Systems Inc.	11,101	3,091
DaVita Inc.	25,956	3,089
Kontoor Brands Inc.	38,048	3,079
TransMedics Group Inc.	23,406	3,079
Celanese Corp.	79,949	3,073
Parsons Corp.	36,949	3,072
FormFactor Inc.	55,196	3,033
Macerich Co.	176,845	3,033
Sunrun Inc.	146,053	3,032
Nuvalent Inc. Class A	30,437	3,023
Workiva Inc.	35,241	2,996
Spirit AeroSystems Holdings Inc. Class A	81,542	2,992
New Jersey Resources Corp.	67,477	2,989
Silicon Laboratories Inc.	22,702	2,976
Viking Therapeutics Inc.	78,102	2,974
News Corp. Class B	96,871	2,952

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Crinetics Pharmaceuticals Inc.	67,704	2,945
Sirius XM Holdings Inc.	134,369	2,914
Southwest Airlines Co.	96,149	2,913
StoneX Group Inc.	31,666	2,911
Avnet Inc.	60,050	2,909
* Caesars Entertainment Inc.	144,735	2,909
Core Natural Resources Inc.	36,797	2,907
StepStone Group Inc. Class A	47,704	2,904
* Axos Financial Inc.	37,138	2,896
Sabra Health Care REIT Inc.	162,437	2,895
* Option Care Health Inc.	110,864	2,886
* Waystar Holding Corp.	80,208	2,875
* StandardAero Inc.	98,681	2,851
* Liberty Media Corp.-Liberty Live Class C	31,505	2,848
Archrock Inc.	112,608	2,846
* Valvoline Inc.	86,134	2,843
* Mercury Systems Inc.	36,543	2,829
Golar LNG Ltd.	68,922	2,829
Franklin Electric Co. Inc.	29,810	2,825
First Financial Bankshares Inc.	90,858	2,807
PVH Corp.	35,823	2,806
* Viavi Solutions Inc.	157,481	2,787
* Lantheus Holdings Inc.	48,153	2,778
Dolby Laboratories Inc. Class A	41,768	2,770
* Calix Inc.	40,446	2,767
KB Home	44,279	2,764
United Community Banks Inc.	94,650	2,764
Brown-Forman Corp. Class B	101,435	2,762
Mueller Water Products Inc. Class A	107,360	2,755
* Upstart Holdings Inc.	57,965	2,754
Cal-Maine Foods Inc.	31,265	2,745
* Texas Capital Bancshares Inc.	32,720	2,743
Bruker Corp.	70,360	2,740
ALLETE Inc.	40,664	2,738
* Enphase Energy Inc.	89,661	2,736
Signet Jewelers Ltd.	27,678	2,736
* Global-e Online Ltd.	75,075	2,735
* Varonis Systems Inc.	77,389	2,726
CSW Industrials Inc.	10,842	2,715
Millrose Properties Inc.	84,097	2,709
MDU Resources Group Inc.	140,810	2,701
Murphy Oil Corp.	95,024	2,689
* Champion Homes Inc.	39,410	2,689
Avista Corp.	70,527	2,684
* Cavco Industries Inc.	5,064	2,683
* Q2 Holdings Inc.	43,439	2,683
Telephone & Data Systems Inc.	68,760	2,669
* Akero Therapeutics Inc.	49,187	2,666
Whirlpool Corp.	37,165	2,662
* Urban Outfitters Inc.	41,101	2,656
* Shake Shack Inc. Class A	27,420	2,646
Sensient Technologies Corp.	27,903	2,631
PennyMac Financial Services Inc.	20,863	2,625
* Allegro MicroSystems Inc.	87,524	2,619
Amkor Technology Inc.	81,106	2,618
WillScot Holdings Corp.	119,737	2,604
* GLOBALFOUNDRIES Inc.	72,819	2,592
* Joby Aviation Inc.	149,154	2,586
MSC Industrial Direct Co. Inc. Class A	30,311	2,574
First Hawaiian Inc.	104,887	2,573
* Cushman & Wakefield plc	163,491	2,567
* BellRing Brands Inc.	85,205	2,567
Assured Guaranty Ltd.	31,836	2,565
* Ligand Pharmaceuticals Inc.	13,393	2,562
* SL Green Realty Corp.	49,667	2,550
* Amentum Holdings Inc.	113,720	2,548
* Americold Realty Trust Inc.	197,512	2,546
* Dorman Products Inc.	18,979	2,546
* Laureate Education Inc.	87,604	2,543
PJT Partners Inc. Class A	15,751	2,538

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• Madison Square Garden Sports Corp.	11,794	2,529
Travel & Leisure Co.	40,269	2,528
Independence Realty Trust Inc.	158,452	2,524
EPR Properties	51,461	2,523
• ADMA Biologics Inc.	162,992	2,523
• Verra Mobility Corp.	108,153	2,510
Tanger Inc.	76,936	2,505
• Plexus Corp.	17,878	2,501
Polaris Inc.	37,772	2,497
• IES Holdings Inc.	6,362	2,493
Silgan Holdings Inc.	64,261	2,482
• Valaris Ltd.	44,152	2,478
• Indivior plc	84,193	2,473
International Bancshares Corp.	37,246	2,472
American States Water Co.	34,647	2,471
Cabot Corp.	36,569	2,468
• Envista Holdings Corp.	120,565	2,453
Exponent Inc.	34,629	2,452
ServisFirst Bancshares Inc.	34,760	2,443
Broadstone Net Lease Inc.	135,645	2,431
Flagstar Bank NA	212,715	2,429
Noble Corp. plc	82,677	2,427
• Adtalem Global Education Inc.	24,692	2,420
• Genworth Financial Inc.	285,764	2,412
• Ambarella Inc.	28,203	2,404
• U-Haul Holding Co.	49,517	2,401
Oscar Health Inc. Class A	133,347	2,400
• Zeta Global Holdings Corp. Class A	132,606	2,386
Peabody Energy Corp.	86,847	2,381
• ZoomInfo Technologies Inc.	211,023	2,368
Rayonier Inc.	107,272	2,367
Kadant Inc.	8,521	2,357
• Brighthouse Financial Inc.	41,289	2,356
• Hayward Holdings Inc.	138,802	2,355
• Lemonade Inc.	38,855	2,334
• Life Time Group Holdings Inc.	94,347	2,333
Warrior Met Coal Inc.	34,365	2,331
• Tenable Holdings Inc.	80,177	2,327
Ubiquiti Inc.	2,934	2,310
National Health Investors Inc.	30,870	2,300
Patrick Industries Inc.	22,035	2,300
• Knife River Corp.	37,801	2,285
HB Fuller Co.	39,804	2,284
• Abercrombie & Fitch Co. Class A	31,474	2,283
• Euronet Worldwide Inc.	30,058	2,280
• Loar Holdings Inc.	28,766	2,276
• Agilisys Inc.	18,123	2,274
BGC Group Inc. Class A	247,542	2,263
• M/I Homes Inc.	18,039	2,258
Transocean Ltd. (XNYS)	587,486	2,256
Academy Sports & Outdoors Inc.	47,042	2,253
• Kymera Therapeutics Inc.	36,348	2,248
Korn Ferry	34,444	2,229
• COPT Defense Properties	78,670	2,216
Arcelx Inc.	24,443	2,206
TEGNA Inc.	111,343	2,190
Graham Holdings Co. Class B	2,160	2,186
Crane NXT Co.	34,549	2,185
HA Sustainable Infrastructure Capital Inc.	78,803	2,184
Eastern Bankshares Inc.	124,584	2,184
• SPS Commerce Inc.	26,512	2,180
Fulton Financial Corp.	124,882	2,169
Independent Bank Corp. (XNGS)	32,241	2,169
Visteon Corp.	20,238	2,169
Marzetti Co.	13,823	2,167
First BanCorp (XNYS)	110,779	2,159
PotlatchDeltic Corp.	53,946	2,158
• Sportradar Group AG Class A	83,919	2,149
• Liberty Global Ltd. Class C	191,695	2,137
• Palomar Holdings Inc.	18,733	2,136

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
• AAR Corp.	25,288	2,129
• Renasant Corp.	63,178	2,125
• Zillow Group Inc. Class A	29,535	2,113
• Prestige Consumer Healthcare Inc.	34,672	2,101
• BankUnited Inc.	52,222	2,093
• Plug Power Inc.	777,114	2,090
• California Resources Corp.	44,223	2,086
• MGE Energy Inc.	25,064	2,077
• Liberty Energy Inc.	114,291	2,070
• Sotera Health Co.	124,328	2,064
• Otter Tail Corp.	26,721	2,063
• BlackLine Inc.	35,997	2,061
• Avient Corp.	64,015	2,053
• Ultragenyx Pharmaceutical Inc.	59,164	2,047
• Cathay General Bancorp	45,013	2,046
• ICU Medical Inc.	17,035	2,046
• Cactus Inc. Class A	46,108	2,037
• Highwoods Properties Inc.	70,999	2,033
• Supernus Pharmaceuticals Inc.	36,885	2,033
• Western Union Co.	217,868	2,033
• AZZ Inc.	20,346	2,032
• nCino Inc.	75,851	2,024
• LXP Industrial Trust	212,221	2,014
• Stride Inc.	29,544	2,010
• Lineage Inc.	50,988	2,009
• Xenon Pharmaceuticals Inc.	47,898	2,008
• Bread Financial Holdings Inc.	32,005	2,005
• Chesapeake Utilities Corp.	15,710	2,000
• Insight Enterprises Inc.	19,998	2,000
• Perrigo Co. plc	95,841	1,988
• Advance Auto Parts Inc.	42,117	1,985
• Tri Pointe Homes Inc.	62,323	1,985
• OPENLANE Inc.	75,045	1,983
• NMI Holdings Inc.	54,345	1,980
• DigitalOcean Holdings Inc.	48,663	1,979
• Harley-Davidson Inc.	73,291	1,977
• WSFS Financial Corp.	37,928	1,976
• Privia Health Group Inc.	81,087	1,970
• Freedom Holding Corp.	12,805	1,968
• Terex Corp.	42,688	1,964
• Globant SA	31,835	1,960
• PriceSmart Inc.	17,013	1,955
• Standex International Corp.	8,384	1,955
• Globalstar Inc.	35,933	1,955
• Virtu Financial Inc. Class A	56,062	1,953
• Community Financial System Inc.	35,175	1,951
• Leonardo DRS Inc.	53,271	1,948
• Rush Enterprises Inc. Class A	39,411	1,947
• Huron Consulting Group Inc.	11,804	1,941
• American Eagle Outfitters Inc.	116,094	1,940
• California Water Service Group	43,627	1,936
• Blackstone Mortgage Trust Inc. Class A	104,472	1,931
• LivaNova plc	36,649	1,929
• Peloton Interactive Inc. Class A	265,135	1,925
• Penske Automotive Group Inc.	12,014	1,923
• PBF Energy Inc. Class A	56,165	1,919
• Cinemark Holdings Inc.	70,943	1,916
• Kemper Corp.	42,483	1,911
• NCR Atleos Corp.	51,769	1,910
• RXO Inc.	107,492	1,906
• Newmark Group Inc. Class A	106,633	1,901
• Dana Inc.	93,428	1,897
• YETI Holdings Inc.	55,804	1,897
• Scorpio Tankers Inc.	30,715	1,895
• WesBanco Inc.	62,886	1,893
• Victory Capital Holdings Inc. Class A	30,390	1,892
• Cargurus Inc.	53,606	1,883
• First Interstate BancSystem Inc. Class A	60,107	1,878
• Premier Inc. Class A	66,142	1,860
• Grifon Corp.	25,091	1,857

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* DXC Technology Co.	129,810	1,843
* CBIZ Inc.	33,428	1,839
* Walker & Dunlop Inc.	22,975	1,836
* Synaptics Inc.	25,795	1,830
* Urban Edge Properties	95,105	1,829
* Atlanta Braves Holdings Inc. Class C	44,861	1,827
* Informatica Inc. Class A	73,329	1,824
* Veracyte Inc.	50,451	1,820
* ACADIA Pharmaceuticals Inc.	80,048	1,817
* Remitly Global Inc.	113,222	1,816
* Civitas Resources Inc.	62,368	1,798
* Helmerich & Payne Inc.	68,206	1,791
* RH	10,339	1,783
* Tidewater Inc.	35,220	1,782
* Bank of Hawaii Corp.	27,311	1,773
* DENTSPLY SIRONA Inc.	140,052	1,766
* Boise Cascade Co.	25,040	1,765
* Magnite Inc.	98,577	1,763
* Haemonetics Corp.	35,144	1,758
* Robert Half Inc.	66,646	1,745
* McGrath RentCorp.	16,237	1,744
* Victoria's Secret & Co.	49,231	1,735
* Olin Corp.	83,613	1,731
* Clear Secure Inc. Class A	56,797	1,731
* CVB Financial Corp.	94,059	1,728
* Medical Properties Trust Inc.	333,975	1,727
* Capri Holdings Ltd.	83,184	1,726
* Diodes Inc.	32,325	1,725
* Extreme Networks Inc.	90,357	1,719
* Axcelis Technologies Inc.	21,474	1,708
* Trump Media & Technology Group Corp.	111,309	1,706
* First Financial Bancorp	72,788	1,704
* Red Rock Resorts Inc. Class A	31,867	1,699
* Beam Therapeutics Inc.	67,901	1,698
* Seacoast Banking Corp. of Florida	56,010	1,697
* WD-40 Co.	8,714	1,693
* LCI Industries	16,348	1,692
* Alignment Healthcare Inc.	100,292	1,691
* Agios Pharmaceuticals Inc.	39,017	1,687
* SM Energy Co.	80,554	1,683
* ABM Industries Inc.	39,082	1,681
* Scotts Miracle-Gro Co.	31,320	1,676
* WaFd Inc.	57,751	1,676
* Materion Corp.	14,580	1,671
* Hanesbrands Inc.	252,290	1,668
* Artisan Partners Asset Management Inc. Class A	38,111	1,664
* Simmons First National Corp. Class A	95,256	1,656
* Apellis Pharmaceuticals Inc.	76,896	1,651
* Acadia Realty Trust	86,400	1,648
* Trustmark Corp.	44,248	1,647
* BOK Financial Corp.	15,734	1,645
* Hilton Grand Vacations Inc.	39,603	1,642
* Acushnet Holdings Corp.	21,196	1,639
* Clearway Energy Inc. Class C	51,283	1,637
* Steven Madden Ltd.	48,286	1,637
* Towne Bank	50,253	1,634
* Penn Entertainment Inc.	99,029	1,630
* Provident Financial Services Inc.	88,784	1,624
* Outfront Media Inc.	91,726	1,623
* Avis Budget Group Inc.	11,918	1,622
* Alarm.com Holdings Inc.	32,769	1,613
* Braze Inc. Class A	56,195	1,611
* Blackbaud Inc.	25,030	1,603
* Scholar Rock Holding Corp.	54,123	1,603
* Flowers Foods Inc.	134,019	1,599
* Curbline Properties Corp.	69,278	1,598
* Constellium SE	101,546	1,597
* Choice Hotels International Inc.	17,064	1,586
* American Airlines Group Inc.	120,516	1,582
* ¹ Lucid Group Inc.	89,081	1,581

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
*.1 Summit Therapeutics Inc. (XNMS)	83,462	1,578
* RingCentral Inc. Class A	52,360	1,577
* Apple Hospitality REIT Inc.	140,842	1,576
* Six Flags Entertainment Corp.	68,361	1,571
* Four Corners Property Trust Inc.	66,210	1,565
* Amicus Therapeutics Inc.	172,932	1,562
* Freshworks Inc. Class A	140,534	1,560
* Cheesecake Factory Inc.	31,290	1,558
* Park National Corp.	10,222	1,556
* Freshpet Inc.	31,575	1,554
* Integer Holdings Corp.	24,001	1,550
* C3.ai Inc. Class A	88,158	1,550
* UniFirst Corp.	10,005	1,544
* Howard Hughes Holdings Inc.	19,469	1,543
* Karman Holdings Inc.	18,317	1,543
* IAC Inc.	47,633	1,535
* Westlake Corp.	22,300	1,534
* Enerpac Tool Group Corp.	37,385	1,534
* BancFirst Corp.	14,078	1,533
* Birkenstock Holding plc	38,239	1,526
* Trinity Industries Inc.	55,731	1,525
* Power Integrations Inc.	36,299	1,521
* Hub Group Inc. Class A	41,133	1,515
* GEO Group Inc.	88,797	1,507
* CorVel Corp.	20,351	1,505
* Delek US Holdings Inc.	39,650	1,497
* Inspire Medical Systems Inc.	20,719	1,493
* Marriott Vacations Worldwide Corp.	22,631	1,493
* Sarepta Therapeutics Inc.	61,837	1,485
* First Merchants Corp.	41,823	1,484
* Cogent Communications Holdings Inc.	35,905	1,481
* Knowles Corp.	62,430	1,474
*.1 Alpha Metallurgical Resources Inc.	8,491	1,471
* Recursion Pharmaceuticals Inc. Class A	266,538	1,471
* Atkore Inc.	21,192	1,468
* Hawaiian Electric Industries Inc.	126,298	1,468
* Patterson-UTI Energy Inc.	232,647	1,459
* DigitalBridge Group Inc.	122,549	1,450
* Oceaneering International Inc.	61,963	1,443
* Hillenbrand Inc.	45,481	1,437
* Sonos Inc.	83,405	1,432
* Yelp Inc.	43,355	1,430
* Green Brick Partners Inc.	21,878	1,416
* CSG Systems International Inc.	18,080	1,415
* Ashland Inc.	28,923	1,414
* Vishay Intertechnology Inc.	83,112	1,411
* Banner Corp.	23,319	1,408
* Apollo Commercial Real Estate Finance Inc.	143,318	1,403
* Adient plc	60,347	1,399
* Credit Acceptance Corp.	3,122	1,397
* Beacon Financial Corp.	57,031	1,388
* Arbor Realty Trust Inc.	137,415	1,387
* Intapp Inc.	36,143	1,387
* Northern Oil & Gas Inc.	62,643	1,386
* Denali Therapeutics Inc.	84,969	1,383
* ASGN Inc.	30,879	1,382
* IPG Photonics Corp.	16,159	1,375
* TripAdvisor Inc.	84,767	1,361
*.1 ZIM Integrated Shipping Services Ltd.	87,917	1,352
* Enovix Corp.	112,579	1,350
* Mercury General Corp.	17,372	1,343
* SiriusPoint Ltd.	73,767	1,343
* Gibraltar Industries Inc.	21,478	1,340
* Vicor Corp.	14,734	1,337
* NBT Bancorp Inc.	32,981	1,335
* National Storage Affiliates Trust	45,836	1,333
* City Holding Co.	11,294	1,331
* Douglas Emmett Inc.	102,561	1,327
* Adeia Inc.	77,855	1,327
* Park Hotels & Resorts Inc.	128,615	1,323

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* CoreCivic Inc.	71,217	1,320
Chemours Co.	98,522	1,319
Phinia Inc.	25,363	1,317
* FMC Corp.	86,312	1,309
* Teradata Corp.	62,786	1,309
* Seadrill Ltd.	41,358	1,305
* Acadia Healthcare Co. Inc.	60,508	1,301
* Upwork Inc.	81,167	1,294
EVERTEC Inc.	45,423	1,293
Cohen & Steers Inc.	18,903	1,291
St. Joe Co.	22,731	1,291
* Star Bulk Carriers Corp.	68,611	1,291
Innospec Inc.	17,505	1,288
* Ingevity Corp.	23,899	1,284
PagSeguro Digital Ltd. Class A	133,665	1,282
* Liberty Media Corp.-Liberty Live Class A	14,501	1,272
Organon & Co.	188,188	1,270
Quaker Chemical Corp.	9,135	1,269
* Omnicell Inc.	37,504	1,259
Nelnet Inc. Class A	9,749	1,258
Kulicke & Soffa Industries Inc.	31,492	1,257
* Sphere Entertainment Co.	18,278	1,252
* U-Haul Holding Co. (XNYS)	23,541	1,251
Bank of NT Butterfield & Son Ltd.	27,051	1,251
* QuidelOrtho Corp.	46,098	1,244
Strategic Education Inc.	16,344	1,242
Iridium Communications Inc.	64,421	1,234
Dillard's Inc. Class A	2,055	1,233
Horace Mann Educators Corp.	27,534	1,231
* Madison Square Garden Entertainment Corp.	27,789	1,227
TriNet Group Inc.	20,420	1,225
* Twist Bioscience Corp.	37,256	1,225
Buckle Inc.	22,200	1,217
HNI Corp.	29,677	1,214
* Liberty Broadband Corp. Class A	22,687	1,214
Concentrix Corp.	30,034	1,211
* Goodyear Tire & Rubber Co.	174,691	1,204
* AtriCure Inc.	34,613	1,196
* Five9 Inc.	48,798	1,185
* Simply Good Foods Co.	60,532	1,185
* Progress Software Corp.	27,658	1,179
Super Group SGHC Ltd.	109,159	1,179
* Marqeta Inc. Class A	259,878	1,177
* Enovis Corp.	37,608	1,175
* Boston Beer Co. Inc. Class A	5,658	1,171
Stock Yards Bancorp Inc.	17,989	1,170
* Flywire Corp.	87,737	1,169
* O-I Glass Inc.	103,041	1,163
* PROCEPT BioRobotics Corp.	34,076	1,160
* NCR Voyix Corp.	101,250	1,155
Century Communities Inc.	19,388	1,152
Minerals Technologies Inc.	20,186	1,146
ArcBest Corp.	15,400	1,145
Northwest Bancshares Inc.	97,565	1,142
* NetScout Systems Inc.	40,951	1,138
* Masterbrand Inc.	90,006	1,137
Sunstone Hotel Investors Inc.	128,281	1,135
Papa John's International Inc.	22,301	1,133
Albany International Corp. Class A	19,959	1,129
* Biohaven Ltd.	65,147	1,121
Worthington Enterprises Inc.	19,926	1,118
* ARMOUR Residential REIT Inc.	68,942	1,118
LiveRamp Holdings Inc.	40,830	1,116
Benchmark Electronics Inc.	25,350	1,111
Brightstar Lottery plc	66,417	1,106
* Surgery Partners Inc.	50,336	1,104
LTC Properties Inc.	31,456	1,103
First Commonwealth Financial Corp.	71,480	1,093
John Wiley & Sons Inc. Class A	29,537	1,089
* 10X Genomics Inc. Class A	79,555	1,085

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Tecnoglass Inc.	18,153	1,082
Tennant Co.	13,482	1,079
Northwest Natural Holding Co.	23,657	1,077
World Kinect Corp.	41,572	1,075
* DoubleVerify Holdings Inc.	94,392	1,074
H2O America	23,006	1,064
Insperty Inc.	24,074	1,062
* Payoneer Global Inc.	183,485	1,062
* Immunovant Inc.	42,942	1,060
*.1 Energy Fuels Inc.	51,599	1,060
Interparfums Inc.	11,785	1,051
* Kennametal Inc.	47,559	1,044
Central Garden & Pet Co. Class A	37,302	1,037
Pilgrim's Pride Corp.	26,980	1,028
DiamondRock Hospitality Co.	131,248	1,026
* BioCryst Pharmaceuticals Inc.	138,475	1,014
* Century Aluminum Co.	34,095	1,010
* PagerDuty Inc.	62,838	1,009
* Coty Inc. Class A	253,947	1,008
* United Parks & Resorts Inc.	20,717	1,003
Spectrum Brands Holdings Inc.	18,469	995
* Rogers Corp.	11,329	992
* Liberty Media Corp.-Liberty Formula One Class A	10,897	991
Global Net Lease Inc.	129,977	990
* Alkami Technology Inc.	48,728	989
* DNOW Inc.	66,829	982
Teladoc Health Inc.	112,602	972
* Getty Realty Corp.	35,330	969
* Trupanion Inc.	24,156	966
Select Medical Holdings Corp.	69,599	963
La-Z-Boy Inc.	30,359	962
Wendy's Co.	112,121	958
Energyzer Holdings Inc.	41,068	954
Columbia Sportswear Co.	19,012	944
* Paramount Group Inc.	143,475	938
* Comstock Resources Inc.	49,770	933
Newell Brands Inc.	273,935	931
S&T Bancorp Inc.	25,350	929
Nomad Foods Ltd.	81,833	925
Werner Enterprises Inc.	35,263	924
Greif Inc. Class A	16,180	920
Innovative Industrial Properties Inc.	18,316	919
* Triumph Financial Inc.	16,697	909
Westamerica Bancorp	19,083	909
Kaiser Aluminum Corp.	9,992	905
* SailPoint Inc.	41,507	900
* IMAX Corp.	27,661	899
* Clearway Energy Inc. Class A	29,849	895
Certara Inc.	76,850	894
Huntsman Corp.	107,806	893
CONMED Corp.	20,172	888
Elme Communities	53,608	882
* ManpowerGroup Inc.	28,690	880
Progyny Inc.	46,904	878
CTS Corp.	21,069	875
United States Lime & Minerals Inc.	7,439	872
WisdomTree Inc.	72,856	871
* Ziff Davis Inc.	25,566	867
* Alaska Air Group Inc.	20,646	862
Sylvamo Corp.	21,227	862
Lindsay Corp.	7,683	855
* Under Armour Inc. Class C	192,569	855
* Novocure Ltd.	66,578	853
* Grocery Outlet Holding Corp.	62,395	849
* MaxLinear Inc.	55,878	847
* Coursera Inc.	99,805	840
* Asana Inc. Class A	59,728	839
Brown-Forman Corp. Class A	30,916	838
Greenbrier Cos. Inc.	19,966	834
JBG SMITH Properties	42,726	833

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
Reynolds Consumer Products Inc.	33,742	825
Clarivate plc	242,192	823
Azerita Inc.	27,232	822
Ladder Capital Corp.	77,583	820
Pebblebrook Hotel Trust	78,434	820
CVR Energy Inc.	22,999	819
Cannae Holdings Inc.	45,790	819
Leggett & Platt Inc.	87,717	819
Phreesia Inc.	35,885	812
Live Oak Bancshares Inc.	26,043	811
Aura Minerals Inc.	25,085	811
Applan Corp. Class A	26,926	806
Hilltop Holdings Inc.	24,955	806
Alight Inc. Class A	278,402	802
Life360 Inc. GDR	24,717	801
Harmony Biosciences Holdings Inc.	28,014	800
J & J Snack Foods Corp.	9,441	799
Hope Bancorp Inc.	76,065	798
TriMas Corp.	22,469	798
Xenia Hotels & Resorts Inc.	64,863	798
Legalzoom.com Inc.	79,666	794
Universal Corp.	15,649	793
Rapid7 Inc.	42,068	779
Verint Systems Inc.	37,522	761
1st Source Corp.	12,637	751
PROG Holdings Inc.	25,911	750
Cimpress plc	10,793	747
Fresh Del Monte Produce Inc.	20,969	741
Topgolf Callaway Brands Corp.	78,687	740
Schrodinger Inc.	34,695	730
Ormat Technologies Inc.	6,810	728
Veris Residential Inc.	50,610	727
Alexander & Baldwin Inc.	45,376	725
Sezzle Inc.	10,925	716
Upbound Group Inc.	36,857	714
Virtus Investment Partners Inc.	4,348	708
Enact Holdings Inc.	19,779	706
AMC Entertainment Holdings Inc. Class A	271,232	702
Innoviva Inc.	38,167	695
Jamf Holding Corp.	53,397	686
Stepan Co.	15,546	674
Worthington Steel Inc.	20,788	665
ServiceTitan Inc. Class A	6,961	657
Empire State Realty Trust Inc. Class A	87,891	650
Schneider National Inc. Class B	29,984	641
FLEX LNG Ltd.	24,599	639
Safety Insurance Group Inc.	9,226	634
MillerKnoll Inc.	40,252	629
Navient Corp.	51,355	628
Employers Holdings Inc.	16,198	618
Dlocal Ltd.	42,099	617
Edgewell Personal Care Co.	31,788	616
Weis Markets Inc.	9,412	596
AdaptHealth Corp.	64,605	581
SFL Corp. Ltd.	77,881	581
Tandem Diabetes Care Inc.	41,133	576
CNA Financial Corp.	12,477	556
Sempra Energy	5,597	546
Driven Brands Holdings Inc.	37,898	544
LGI Homes Inc.	13,177	538
American Assets Trust Inc.	27,655	528
eXp World Holdings Inc.	51,497	527
Marcus & Millichap Inc.	17,600	514
GCI Liberty Inc. Class C	13,788	505
Sabre Corp.	239,106	489
Evolent Health Inc. Class A	73,024	487
Cracker Barrel Old Country Store Inc.	14,396	485
Apartment Investment & Management Co. Class A	90,237	480
Matson Inc.	4,666	471
National Beverage Corp.	13,663	468

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
F&G Annuities & Life Inc.	14,592	433
Republic Bancorp Inc. Class A	6,430	424
Under Armour Inc. Class A	86,291	398
Hertz Global Holdings Inc.	73,316	376
LifeStance Health Group Inc.	75,929	372
PACS Group Inc.	30,811	372
Liberty Latin America Ltd. Class A	46,654	364
TFS Financial Corp.	26,397	351
N-able Inc.	40,920	320
Liberty Latin America Ltd. Class C	39,676	314
Mister Car Wash Inc.	55,650	311
Ardagh Metal Packaging SA	76,458	273
Liberty Global Ltd. Class A	24,307	267
Alexander's Inc.	1,178	260
Columbia Financial Inc.	16,116	238
Lennar Corp. Class B	1,911	226
JetBlue Airways Corp.	52,977	222
MoonLake Immunotherapeutics	21,562	218
Atlanta Braves Holdings Inc. Class A	3,936	170
GCI Liberty Inc. Class A	3,796	139
OmniAb Inc. 12.5 Earnout	2,716	—
OmniAb Inc. 15 Earnout	2,716	—
GCI Liberty Inc.	36,533	—
		46,152,633
Total Common Stocks (Cost \$43,729,301)		72,924,651
Preferred Stocks (0.2%)		
Samsung Electronics Co. Ltd. Preference Shares	576,217	34,005
Itau Unibanco Holding SA Preference Shares	3,083,161	22,602
Volkswagen AG Preference Shares	147,710	15,382
Petroleo Brasileiro SA - Petrobras Preference Shares	2,781,092	15,379
Henkel AG & Co. KGaA Preference Shares	125,122	10,137
Banco Bradesco SA Preference Shares	2,669,962	9,012
Itausa SA Preference Shares	3,958,945	8,573
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	86,792	4,223
Hyundai Motor Co. Preference Shares (XKRX)	24,435	3,765
Bayerische Motoren Werke AG Preference Shares	37,408	3,241
Telecom Italia SpA Preference Shares	4,352,790	2,894
Hyundai Motor Co. Preference Shares	16,168	2,458
Gerdau SA Preference Shares	673,614	2,371
Cia Paranaense de Energia - Copel Preference Shares Class B	841,202	2,177
Cia Energetica de Minas Gerais Preference Shares	963,664	2,031
Centrais Eletricas Brasileiras SA Preference Shares Class B	176,273	1,946
Grifols SA Preference Shares Class B (XMAD)	188,450	1,752
FUCHS SE Preference Shares	36,939	1,654
Embotelladora Andina SA Preference Shares Class B	283,509	1,275
LG Chem Ltd. Preference Shares	7,893	1,090
Isa Energia Brasil SA Preference Shares	212,242	991
Metalurgica Gerdau SA Preference Shares	462,300	953
Danieli & C Officine Meccaniche SpA Preference Shares	23,535	902
Samsung SDI Co. Ltd. Preference Shares	6,338	814
Grupo De Inversiones Suramericana SA Preference Shares	76,160	808
Bradespar SA Preference Shares	220,959	761
Marcopolo SA Preference Shares	509,670	747
Doosan Co. Ltd. Preference Shares	2,040	722
Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	88,556	673
Sixt SE Preference Shares	9,946	632
Unipar Carbocloro SA Preference Shares Class B	42,009	554
Draegenwerk AG & Co. KGaA Preference Shares	6,481	546
KSB SE & Co. KGaA Preference Shares	480	498
Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	2,043	484
Daishin Securities Co. Ltd. Preference Shares	31,405	470
Hanwha Corp. Preference Shares	16,163	455
CJ CheilJedang Corp. Preference Shares	4,387	428
Cia de Saneamento do Parana Preference Shares	328,900	418
Banco Pan SA Preference Shares	204,700	394
LG Electronics Inc. Preference Shares	11,659	366
Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	115,998	296
Amorepacific Corp. (XKRX) Preference Shares	10,116	291

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)
Alpargatas SA Preference Shares	146,361	288
Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	267,071	281
LG H&H Co. Ltd. Preference Shares	2,662	218
Grupo Cibest SA Preference Shares	14,574	213
Banco ABC Brasil SA Preference Shares	46,900	201
Randoncorp SA Preference Shares	124,764	140
Braskem SA Preference Shares Class A	96,180	121
Corem Property Group AB Preference Shares	4,687	119
Raizen SA Preference Shares	614,403	108
Cia de Ferro Ligas da Bahia FERBASA Preference Shares	69,600	102
Azul SA Preference Shares	466,136	99
^{*2} Mechel PJSC Preference Shares	45,248	—
^{*2} TVS Motor Co. Ltd. Preference Shares	620,596	—
Total Preferred Stocks (Cost \$145,396)		161,060
Rights (0.0%)		
^{*2} Tera Yatirim Teknoloji Holding A/S Exp. 11/4/2025	380,127	353
[*] Vend Marketplaces ASA Exp. 11/13/2025	47,157	105
^{*1,2} AHL Strom-Munksjo OYJ	4,033	98
[*] Vidrala SA Exp.11/17/2025	15,122	71
[*] Oncoclinicas do Brasil Servicos Medicos SA Exp. 11/07/2025	186,076	1
Total Rights (Cost \$269)		628
Warrants (0.0%)		
^{*1,2} Webuild SpA Exp. 8/2/2030	12,600	12
[*] Malaysian Resources Corp. Bhd. Exp. 10/29/2027	95,161	1
[*] VGI PCL Exp. 5/23/2027 (XBKK)	722,382	1
[*] BTS Group Holdings PCL Exp. 11/20/2026	44,400	—
^{*2} Constellation Software Inc. Exp. 3/31/2040	10,339	—
Total Warrants (Cost \$—)		14
Temporary Cash Investments (0.8%)		
Money Market Fund (0.8%)		
^{4,5} Vanguard Market Liquidity Fund, 4.141% (Cost \$599,602)	5,996,765	599,677
Total Investments (100.2%) (Cost \$44,474,568)		73,686,030
Other Assets and Liabilities—Net (-0.2%)		(143,603)
Net Assets (100%)		73,542,427

Cost is in \$'000.

^{*} Non-income-producing security.

¹ Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$230,874.

² Security value determined using significant unobservable inputs.

³ Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2025, the aggregate value was \$716,459, representing 1.0% of net assets.

⁴ Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

⁵ Collateral of \$249,323 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

2. バンガード®・トータル・ストック・マーケットETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	米国株式
運 用 の 基 本 方 針	CRSP USトータル・マーケット・インデックスに連動する投資成果を目指す
管 理 報 酬 等 (年)	0.03%

2. バンガード®・トータル・ストック・マーケットETF

■ 損益計算書

(2025年12月31日に終了する計算期間)

	Year Ended December 31, 2025 (\$000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	23,332,045
Interest—Unaffiliated Issuers	11,401
Interest—Affiliated Issuers	183,735
Securities Lending—Net	194,031
Total Income	23,721,212
Expenses	
The Vanguard Group	
Investment Advisory Services	39,803
Management and Administrative—Investor Shares	30,276
Management and Administrative—ETF Shares	116,286
Management and Administrative—Admiral Shares	143,181
Management and Administrative—Institutional Shares	25,042
Management and Administrative—Institutional Plus Shares	115,792
Management and Administrative—Institutional Select Shares	5,380
Marketing and Distribution—Investor Shares	838
Marketing and Distribution—ETF Shares	17,085
Marketing and Distribution—Admiral Shares	15,609
Marketing and Distribution—Institutional Shares	1,988
Marketing and Distribution—Institutional Plus Shares	16,415
Marketing and Distribution—Institutional Select Shares	172
Custodian Fees	2,104
Auditing Fees	250
Shareholders' Reports and Proxy Fees—Investor Shares	97
Shareholders' Reports and Proxy Fees—ETF Shares	4,831
Shareholders' Reports and Proxy Fees—Admiral Shares	982
Shareholders' Reports and Proxy Fees—Institutional Shares	64
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	3,565
Shareholders' Reports and Proxy Fees—Institutional Select Shares	3
Trustees' Fees and Expenses	1,091
Other Expenses	412
Total Expenses	541,266
Net Investment Income	23,179,946
Realized Net Gain (Loss)	
Investment Securities Sold—Unaffiliated Issuers ²	55,385,814
Investment Securities Sold—Affiliated Issuers	(209)
Futures Contracts	179,997
Swap Contracts	641,095
Foreign Currencies	(67)
Realized Net Gain (Loss)	56,206,630
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers	229,150,654
Investment Securities—Affiliated Issuers	396
Futures Contracts	93,633
Swap Contracts	(29,202)
Change in Unrealized Appreciation (Depreciation)	229,215,481
Net Increase (Decrease) in Net Assets Resulting from Operations	308,602,057

¹ Dividends are net of foreign withholding taxes of \$3,783.

² Includes \$61,116,942 of net gain (loss) resulting from in-kind redemptions.

2. バンガード®・トータル・ストック・マーケットETF

■組入銘柄

(2025年12月31日現在)

As of December 31, 2025

	Shares	Market Value (\$000)
Common Stocks (99.8%)		
Basic Materials (1.5%)		
Linde plc	14,659,362	6,250,605
Newmont Corp.	34,278,933	3,422,751
Freeport-McMoRan Inc.	45,107,812	2,291,026
Ecolab Inc.	8,003,969	2,101,202
Air Products and Chemicals Inc.	6,985,415	1,725,537
Fastenal Co.	36,015,824	1,445,315
Nucor Corp.	6,825,450	1,113,299
Steel Dynamics Inc.	4,352,683	737,562
International Paper Co.	16,628,623	655,001
Royal Gold Inc.	2,653,385	589,821
Albemarle Corp.	3,709,359	524,652
International Flavors & Fragrances Inc.	7,643,645	515,105
Reliance Inc.	1,635,013	472,306
Carpenter Technology Corp.	1,493,614	470,249
RBC Bearings Inc.	994,756	446,078
Avery Dennison Corp.	2,416,768	439,562
Alcoa Corp.	8,166,730	433,980
Mueller Industries Inc.	3,465,683	397,860
Hecla Mining Co.	20,092,356	385,572
CF Industries Holdings Inc.	4,892,083	378,354
LyondellBasell Industries NV Class A	8,113,167	351,300
Coeur Mining Inc.	18,260,100	325,578
MP Materials Corp.	5,020,434	253,632
Solstice Advanced Materials Inc.	5,004,303	243,109
Mosaic Co.	9,993,199	240,736
Commercial Metals Co.	3,466,753	239,969
Cleveland-Cliffs Inc.	17,964,588	238,570
Eastman Chemical Co.	3,546,929	226,400
Hexcel Corp.	2,510,979	185,561
Element Solutions Inc.	7,268,862	181,649
Uranium Energy Corp.	15,229,326	177,879
NewMarket Corp.	251,763	173,027
Timken Co.	1,982,192	166,762
UFP Industries Inc.	1,814,325	165,194
Balchem Corp.	1,022,356	156,789
Celanese Corp.	3,470,086	146,715
Sensient Technologies Corp.	1,346,391	126,493
Perimeter Solutions Inc.	4,381,754	120,630
Cabot Corp.	1,675,634	111,061
Energy Fuels Inc.	6,935,941	100,849
Westlake Corp.	1,226,871	90,715
Avient Corp.	2,900,803	90,621
Ashland Inc.	1,441,453	84,570
Hawkins Inc.	591,422	84,017
Scotts Miracle-Gro Co.	1,369,538	79,913
Materion Corp.	621,199	77,227
Olin Corp.	3,647,113	75,969
Century Aluminum Co.	1,786,256	69,986
Ingevity Corp.	1,148,274	67,955
Minerals Technologies Inc.	995,321	60,665
Quaker Chemical Corp.	441,067	60,563
Innospec Inc.	784,022	60,009
Chemours Co.	4,769,519	56,233
Kaiser Aluminum Corp.	486,168	55,841
Ivanhoe Electric Inc.	3,490,396	55,777
FMC Corp.	3,962,142	54,955
Huntsman Corp.	5,279,356	52,794
Sylvamo Corp.	1,080,233	52,013
USA Rare Earth Inc.	3,515,100	41,830
Worthington Steel Inc.	1,200,220	41,552

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Hycroft Mining Holding Corp. Class A	1,662,732	39,523
* Ecovyst Inc.	3,582,068	34,854
* ¹ i-80 Gold Corp.	22,976,735	33,546
Stepan Co.	681,056	32,255
* Compass Minerals International Inc.	1,297,792	25,489
Ryerson Holding Corp.	859,289	21,620
* Mativ Holdings Inc.	1,712,098	20,802
* Metallus Inc.	1,120,247	19,223
* ¹ United States Antimony Corp.	3,739,500	18,772
* Idaho Strategic Resources Inc.	465,376	18,755
* NWPX Infrastructure Inc.	291,591	18,222
* ¹ ASP Isotopes Inc.	3,354,965	17,949
* Magnera Corp.	1,107,017	16,760
* Koppers Holdings Inc.	598,437	16,206
* Dakota Gold Corp.	2,823,438	16,037
Tronox Holdings plc	3,732,772	15,566
* ¹ Ur-Energy Inc.	10,868,629	15,107
AdvanSix Inc.	795,399	13,760
* Olympic Steel Inc.	315,667	13,506
* LSB Industries Inc.	1,580,946	13,438
* ¹ American Battery Technology Co.	3,946,102	13,180
* Rayonier Advanced Materials Inc.	1,977,844	11,650
* Contango ORE Inc.	397,928	10,509
* ¹ GrafTech International Ltd.	665,308	10,319
* Intrepid Potash Inc.	369,074	10,234
* Clearwater Paper Corp.	488,515	8,500
* Perma-Pipe International Holdings Inc.	225,099	6,834
* Alto Ingredients Inc.	2,230,593	6,424
* ¹ US Gold Corp.	322,120	6,252
* Tredegar Corp.	821,694	5,900
* Cornstock Inc.	1,503,633	5,654
* Ascent Industries Co.	264,251	4,278
* Friedman Industries Inc.	204,984	4,200
* American Vanguard Corp.	796,895	3,044
* Gold Resource Corp.	3,630,850	3,006
Omega Flex Inc.	90,691	2,670
* Northern Technologies International Corp.	296,283	2,320
* Ampco-Pittsburgh Corp.	427,607	2,279
* Paramount Gold Nevada Corp.	1,681,688	2,119
* ¹ Westwater Resources Inc.	2,435,669	1,827
Flexible Solutions International Inc.	270,455	1,819
* NN Inc.	1,382,782	1,770
* Unifi Inc.	471,568	1,650
* CPS Technologies Corp.	402,526	1,244
* Culp Inc.	335,090	1,193
* ¹ Solesence Inc.	597,505	953
* TechPrecision Corp.	178,984	864
* Origin Materials Inc.	3,290,538	697
* ¹ 5E Advanced Materials Inc.	199,643	609
* ¹ LanzaTech Global Inc.	42,232	581
* Senestech Inc.	1,900	4
* ^{1,2} American Infrastructure Corp.	373,321	2
* ^{1,2} ReElement Technologies Corp.	696,874	—
		30,594,920
Consumer Discretionary (13.9%)		
* Amazon.com Inc.	302,245,974	69,764,416
* Tesla Inc.	88,808,633	39,939,018
* Walmart Inc.	137,751,731	15,346,920
* Netflix Inc.	133,117,635	12,481,109
* Costco Wholesale Corp.	13,919,809	12,003,608
Home Depot Inc.	31,265,309	10,758,393
* McDonald's Corp.	22,369,030	6,836,647
Walt Disney Co.	56,068,878	6,378,956
* Booking Holdings Inc.	1,012,456	5,422,036
* TJX Cos. Inc.	34,941,692	5,367,393
* Uber Technologies Inc.	65,273,650	5,333,510
Lowe's Cos. Inc.	17,615,353	4,248,119
* Starbucks Corp.	35,722,133	3,008,161
* O'Reilly Automotive Inc.	26,516,653	2,418,584

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
General Motors Co.	29,300,611	2,382,726
NIKE Inc. Class B	37,345,637	2,379,291
Royal Caribbean Cruises Ltd.	7,704,850	2,149,037
• Warner Bros Discovery Inc.	73,945,048	2,131,096
Hilton Worldwide Holdings Inc.	7,299,215	2,096,700
Marriott International Inc. Class A	6,743,046	2,091,963
Ross Stores Inc.	10,214,404	1,840,023
• Carvana Co.	4,221,009	1,781,350
• AutoZone Inc.	522,638	1,772,527
• Airbnb Inc. Class A	12,020,265	1,631,390
Ford Motor Co.	123,099,864	1,615,070
Electronic Arts Inc.	7,853,987	1,604,805
• ROBLOX Corp. Class A	19,565,382	1,585,383
• Chipotle Mexican Grill Inc.	41,551,451	1,537,404
Delta Air Lines Inc.	20,483,286	1,421,540
• Take-Two Interactive Software Inc.	5,521,553	1,413,683
Target Corp.	14,231,833	1,391,162
Yum! Brands Inc.	8,704,765	1,316,857
eBay Inc.	14,208,054	1,237,522
DR Horton Inc.	8,270,679	1,191,226
• United Airlines Holdings Inc.	10,273,585	1,148,792
• Copart Inc.	27,403,571	1,072,850
• Flutter Entertainment plc	4,953,641	1,065,231
Expedia Group Inc.	3,675,563	1,041,324
Garmin Ltd.	5,126,868	1,039,985
• Carnival Corp.	33,093,177	1,010,666
Dollar General Corp.	6,901,046	916,252
• Ulta Beauty Inc.	1,406,477	850,933
Tractor Supply Co.	16,592,008	829,766
Tapestry Inc.	6,430,183	821,584
• Omnicom Group Inc.	10,014,778	808,693
Dollar Tree Inc.	6,086,269	748,672
• Live Nation Entertainment Inc.	5,168,266	736,478
PulteGroup Inc.	6,124,487	718,157
• Lululemon Athletica Inc.	3,383,248	703,073
Estee Lauder Cos. Inc. Class A	6,642,794	695,633
• Liberty Media Corp.-Liberty Formula One Class C	6,997,862	689,359
Southwest Airlines Co.	16,269,903	672,435
Darden Restaurants Inc.	3,643,360	670,451
Williams-Sonoma Inc.	3,750,629	669,825
Las Vegas Sands Corp.	9,561,075	622,330
• NVR Inc.	84,575	616,786
RB Global Inc.	5,851,640	601,958
Rollins Inc.	9,929,285	595,956
Lennar Corp. Class A	5,723,893	588,416
• Rivian Automotive Inc. Class A	28,907,405	569,765
• Burlington Stores Inc.	1,970,109	569,066
Somnigroup International Inc.	6,282,237	560,878
• DraftKings Inc. Class A	15,666,143	539,855
Genuine Parts Co.	4,382,446	538,866
• Trade Desk Inc. Class A	13,839,570	525,350
• Aptiv plc	6,784,331	516,220
• Deckers Outdoor Corp.	4,576,349	474,430
Fox Corp. Class A	6,169,195	450,783
Best Buy Co. Inc.	6,259,200	418,928
TKO Group Holdings Inc. Class A	1,986,644	415,209
Ralph Lauren Corp.	1,157,153	409,181
Toll Brothers Inc.	3,014,415	407,609
Domino's Pizza Inc.	950,167	396,049
• Dick's Sporting Goods Inc.	1,972,746	390,545
• BJ's Wholesale Club Holdings Inc.	4,112,616	370,259
Hasbro Inc.	4,405,652	361,263
News Corp. Class A	13,435,017	350,923
Texas Roadhouse Inc. Class A	2,090,289	346,988
New York Times Co. Class A	4,844,845	336,329
Service Corp. International	4,213,997	328,565
• Five Below Inc.	1,737,945	327,359
• Wayfair Inc. Class A	3,197,451	321,056
• American Airlines Group Inc.	20,875,367	320,019
• Norwegian Cruise Line Holdings Ltd.	14,265,433	318,404

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Aramark	8,265,375	304,662
BorgWarner Inc.	6,694,972	301,675
Wynn Resorts Ltd.	2,458,441	295,824
* Planet Fitness Inc. Class A	2,604,947	282,559
Fox Corp. Class B	4,123,476	267,737
*,1 GameStop Corp. Class A	12,689,464	254,804
Lithia Motors Inc. Class A	760,671	252,794
Pool Corp.	1,060,380	242,562
LKQ Corp.	7,973,085	240,787
* Dutch Bros Inc. Class A	3,801,820	232,747
* Lyft Inc. Class A	11,930,295	231,090
* AutoNation Inc.	1,088,496	224,753
* VF Corp.	12,350,808	223,303
* Chewy Inc. Class A	6,717,515	222,014
* MGM Resorts International	6,014,303	219,462
Murphy USA Inc.	528,882	213,414
* Ollie's Bargain Outlet Holdings Inc.	1,935,775	212,180
Churchill Downs Inc.	1,861,510	211,803
1 Wingstop Inc.	880,851	210,074
* Duolingo Inc. Class A	1,190,140	208,870
* Floor & Decor Holdings Inc. Class A	3,404,022	207,271
1 Hyatt Hotels Corp. Class A	1,252,994	200,880
* Brinker International Inc.	1,394,147	200,088
* Gap Inc.	7,644,416	195,697
* Mattel Inc.	9,723,700	192,918
* Abercrombie & Fitch Co. Class A	1,480,498	186,350
Lear Corp.	1,611,592	184,688
* Nexstar Media Group Inc. Class A	907,679	184,304
* Alaska Air Group Inc.	3,639,856	183,085
*,1 Cava Group Inc.	3,115,227	182,833
* Bright Horizons Family Solutions Inc.	1,799,830	182,503
* CarMax Inc.	4,611,524	178,189
* Wyndham Hotels & Resorts Inc.	2,341,036	176,889
* SiteOne Landscape Supply Inc.	1,408,854	175,487
Macy's Inc.	7,921,956	174,679
* H&R Block Inc.	3,953,204	172,281
* Boot Barn Holdings Inc.	966,898	170,629
* Taylor Morrison Home Corp. Class A	2,878,773	169,473
* Etsy Inc.	2,971,668	164,749
Gentex Corp.	6,913,725	160,882
* Thor Industries Inc.	1,547,989	158,932
Group 1 Automotive Inc.	396,439	155,919
* Vail Resorts Inc.	1,129,869	150,047
* Urban Outfitters Inc.	1,978,495	148,902
* QuantumScape Corp. Class A	14,194,085	147,902
* Grand Canyon Education Inc.	887,710	147,635
* Asbury Automotive Group Inc.	620,112	144,195
* Madison Square Garden Sports Corp.	553,158	143,074
* Cavco Industries Inc.	241,381	142,593
Boyd Gaming Corp.	1,662,848	141,741
* Caesars Entertainment Inc.	6,027,834	140,991
U-Haul Holding Co. (XNYS)	2,996,116	140,038
* Champion Homes Inc.	1,639,811	138,564
Travel + Leisure Co.	1,945,915	137,245
* Victoria's Secret & Co.	2,526,233	136,846
* Meritage Homes Corp.	2,077,266	136,684
* elf Beauty Inc.	1,782,304	135,526
Atmos Filtration Technologies Inc.	2,595,846	134,750
Warner Music Group Corp. Class A	4,373,584	134,138
1 Paramount Skydance Corp. Class B	9,954,079	133,385
* Liberty Live Holdings Inc. Class C	1,600,882	133,129
* Crocs Inc.	1,554,769	132,964
* Laureate Education Inc.	3,939,518	132,644
* Frontdoor Inc.	2,293,251	132,298
* Bath & Body Works Inc.	6,433,506	129,185
* SkyWest Inc.	1,268,770	127,397
1 Whirlpool Corp.	1,761,719	127,090
* American Eagle Outfitters Inc.	4,714,160	124,312
* Valvoline Inc.	4,009,630	116,520
Sirius XM Holdings Inc.	5,824,118	116,453

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Adtalem Global Education Inc.	1,084,814	112,246
Life Time Group Holdings Inc.	4,181,531	111,145
Graham Holdings Co. Class B	101,016	110,976
YETI Holdings Inc.	2,451,139	108,267
Polaris Inc.	1,697,504	107,367
Kontoor Brands Inc.	1,752,357	107,052
Dorman Products Inc.	868,189	106,952
Academy Sports & Outdoors Inc.	2,107,121	105,272
Signet Jewelers Ltd.	1,237,832	102,592
PVH Corp.	1,515,900	101,596
Lennar Corp. Class B	1,066,340	101,430
M/I Homes Inc.	791,493	101,272
PriceSmart Inc.	820,103	100,602
OPENLANE Inc.	3,367,544	100,285
TEGNA Inc.	5,059,544	98,206
KB Home	1,737,228	97,997
Shake Shack Inc. Class A	1,205,512	97,851
Steven Madden Ltd.	2,286,201	95,197
Rush Enterprises Inc. Class A	1,740,987	93,909
Hilton Grand Vacations Inc.	2,038,248	91,212
LCI Industries	726,360	88,137
Dana Inc.	3,695,222	87,798
Capri Holdings Ltd.	3,582,304	87,408
Stride Inc.	1,308,195	84,941
RH	473,232	84,780
HNI Corp.	2,016,204	84,761
Tri Pointe Homes Inc.	2,625,899	82,637
Visteon Corp.	865,520	82,311
Penske Automotive Group Inc.	517,492	81,914
Red Rock Resorts Inc. Class A	1,314,360	81,425
Sphere Entertainment Co.	832,913	79,193
Choice Hotels International Inc.	802,607	76,456
Cinemark Holdings Inc.	3,288,176	76,417
Peloton Interactive Inc. Class A	12,356,357	76,115
Goodyear Tire & Rubber Co.	8,580,460	75,165
Advance Auto Parts Inc.	1,897,823	74,584
Harley-Davidson Inc.	3,609,810	73,965
Phinia Inc.	1,154,996	72,407
Cheesecake Factory Inc.	1,414,529	71,405
Liberty Media Corp.-Liberty Formula One Class A	789,821	70,594
News Corp. Class B	2,316,452	68,636
Kohl's Corp.	3,356,729	68,511
Levi Strauss & Co. Class A	3,206,959	66,512
Acushnet Holdings Corp.	833,116	66,499
Madison Square Garden Entertainment Corp. Class A	1,223,832	65,952
National Vision Holdings Inc.	2,545,777	65,732
Lionsgate Studios Corp.	7,121,028	65,015
Avis Budget Group Inc.	501,674	64,375
Sonos Inc.	3,622,129	63,605
Penn Entertainment Inc.	4,259,082	62,821
Atlanta Braves Holdings Inc. Class C	1,552,425	61,243
Green Brick Partners Inc.	950,240	59,542
Marriott Vacations Worldwide Corp.	987,515	56,970
Dillard's Inc. Class A	91,795	55,659
Rush Street Interactive Inc.	2,860,263	55,575
Perdoceo Education Corp.	1,849,554	54,247
Strategic Education Inc.	671,807	53,879
TripAdvisor Inc.	3,672,481	53,471
Knowles Corp.	2,472,708	52,990
RealReal Inc.	3,328,563	52,525
Topgolf Callaway Brands Corp.	4,457,946	52,024
Buckle Inc.	963,254	51,457
Liberty Live Holdings Inc. Class A	626,067	51,024
Century Communities Inc.	845,977	50,209
Newell Brands Inc.	13,297,471	49,467
La-Z-Boy Inc.	1,300,304	48,462
Worthington Enterprises Inc.	939,561	48,453
Interface Inc. Class A	1,734,164	48,418
Interparfums Inc.	554,397	47,030
Central Garden & Pet Co. Class A	1,608,838	46,962

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Wolverine World Wide Inc.	2,575,144	46,739
*.1 Lucid Group Inc. Class A	4,271,960	45,155
Leggett & Platt Inc.	4,038,589	44,424
* Arlo Technologies Inc.	3,161,047	44,223
* Sally Beauty Holdings Inc.	3,081,301	43,939
* Six Flags Entertainment Corp.	2,853,263	43,769
* Columbia Sportswear Co.	788,898	43,460
* Allegiant Travel Co.	499,743	42,613
* JetBlue Airways Corp.	9,134,775	41,563
* ACV Auctions Inc. Class A	5,133,250	41,169
* Winmark Corp.	100,295	40,613
* Universal Technical Institute Inc.	1,543,433	40,330
Wendy's Co.	4,784,370	39,854
*.1 Global Business Travel Group I	5,070,808	38,792
MillerKnoll Inc.	2,120,477	38,762
* Revolve Group Inc. Class A	1,265,462	38,204
Papa John's International Inc.	980,007	37,720
Monarch Casino & Resort Inc.	392,957	37,606
* John Wiley & Sons Inc. Class A	1,204,661	36,899
*.1 XPEL Inc.	739,127	36,890
Carter's Inc.	1,086,694	35,242
PROG Holdings Inc.	1,193,178	35,187
* Coty Inc. Class A	11,037,147	33,994
* Winnebago Industries Inc.	836,097	33,879
* Coursera Inc.	4,547,857	33,472
* G-III Apparel Group Ltd.	1,155,765	33,471
* Gentherm Inc.	911,105	33,137
* United Parks & Resorts Inc.	857,530	31,128
* Figs Inc. Class A	2,659,103	30,207
* Upbound Group Inc.	1,637,251	28,750
* First Watch Restaurant Group Inc.	1,820,227	27,449
* Sonic Automotive Inc. Class A	440,820	27,269
* Driven Brands Holdings Inc.	1,804,498	26,743
* LGI Homes Inc.	619,967	26,634
*.1 AMC Entertainment Holdings Inc. Class A	16,418,730	25,613
*.1 Red Cat Holdings Inc.	3,187,686	25,278
* BJ's Restaurants Inc.	630,779	24,853
* Standard Motor Products Inc.	673,859	24,832
* QuinStreet Inc.	1,720,245	24,720
* Build-A-Bear Workshop Inc.	399,285	24,464
* Sun Country Airlines Holdings Inc.	1,699,249	24,452
* Matthews International Corp. Class A	916,598	23,942
* Under Armour Inc. Class C	4,985,270	23,929
* Eastman Kodak Co.	2,784,208	23,554
* Pursuit Attractions & Hospitality Inc.	692,504	23,324
*.1 Under Armour Inc. Class A	4,603,028	22,877
* American Axle & Manufacturing Holdings Inc.	3,542,522	22,708
* USA TODAY Co. Inc.	4,382,700	22,571
* Fox Factory Holding Corp.	1,313,256	22,470
* Rush Enterprises Inc. Class B	391,890	22,048
* Cars.com Inc.	1,782,439	21,746
* Accel Entertainment Inc. Class A	1,871,121	21,350
* Daily Journal Corp.	43,290	21,096
* Guess? Inc.	1,228,865	20,584
* Lincoln Educational Services Corp.	843,507	20,371
*.1 Sweetgreen Inc. Class A	2,971,503	20,087
*.1 Hertz Global Holdings Inc.	3,862,369	19,853
* ThredUp Inc. Class A	3,047,786	19,475
* Clear Channel Outdoor Holdings Inc.	8,592,838	18,990
* Liquidity Services Inc.	625,704	18,965
* Sinclair Inc.	1,211,210	18,532
* American Public Education Inc.	482,308	18,231
* Beazer Homes USA Inc.	894,375	18,129
* Gold.com Inc.	524,413	17,856
* Monro Inc.	890,712	17,850
* Udemy Inc.	3,049,451	17,839
* Arhaus Inc. Class A	1,590,032	17,824
* Carriage Services Inc. Class A	421,346	17,823
*.1 Cracker Barrel Old Country Store Inc.	701,412	17,816
* Camping World Holdings Inc. Class A	1,811,661	17,627

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Ethan Allen Interiors Inc.	756,799	17,285
* Cooper-Standard Holdings Inc.	525,802	17,262
* Mister Car Wash Inc.	3,058,184	17,004
Scholastic Corp.	572,850	16,974
* Stitch Fix Inc. Class A	3,229,525	16,955
Lindblad Expeditions Holdings Inc.	1,171,940	16,899
* U-Haul Holding Co.	327,451	16,507
* Sabre Corp.	11,773,726	16,012
* Malibu Boats Inc. Class A	567,561	16,011
Golden Entertainment Inc.	580,640	15,788
Oxford Industries Inc.	453,127	15,497
* Dream Finders Homes Inc. Class A	897,157	15,341
* Helen of Troy Ltd.	716,786	15,232
* MarineMax Inc.	618,428	14,985
* McGraw Hill Inc.	897,538	14,809
* Dine Brands Global Inc.	458,757	14,744
Sturm Ruger & Co. Inc.	450,890	14,722
Bloomin' Brands Inc.	2,330,978	14,382
* iHeartMedia Inc. Class A	3,423,276	14,241
* Hovnanian Enterprises Inc. Class A	139,128	13,571
* Dave & Buster's Entertainment Inc.	818,525	13,268
Smith & Wesson Brands Inc.	1,308,562	12,916
Gray Media Inc.	2,639,915	12,777
Caleres Inc.	1,044,148	12,707
* Unusual Machines Inc.	984,780	12,546
Global Industrial Co.	420,702	12,293
* Bed Bath & Beyond Inc.	2,188,584	11,950
* Frontier Group Holdings Inc.	2,515,740	11,849
* Stagwell Inc. Class A	2,403,452	11,753
* Savers Value Village Inc.	1,215,670	11,354
* SES AI Corp. Class A	6,245,350	11,242
* Zumiez Inc.	428,569	11,164
Jack in the Box Inc.	587,209	11,128
Marcus Corp.	717,486	11,128
* Latham Group Inc.	1,738,076	11,037
* Clean Energy Fuels Corp.	5,143,976	10,802
* Black Rock Coffee Bar Inc. Class A	478,842	10,654
* Krispy Kreme Inc.	2,508,861	10,086
* Kura Sushi USA Inc. Class A	191,714	10,032
Haverty Furniture Cos. Inc.	422,808	9,877
* Atlanta Braves Holdings Inc. Class A	231,221	9,825
* Strattec Security Corp.	128,836	9,810
* Boston Omaha Corp. Class A	789,211	9,763
Movado Group Inc.	470,691	9,706
* MasterCraft Boat Holdings Inc.	509,017	9,626
* Holley Inc.	2,315,540	9,563
* Denny's Corp.	1,535,615	9,552
Shoe Carnival Inc.	557,297	9,407
* Portillo's Inc. Class A	2,033,044	9,230
* AMC Networks Inc. Class A	951,224	9,056
* Corsair Gaming Inc.	1,482,246	8,805
* EW Scripps Co. Class A	2,148,548	8,573
* Genesco Inc.	339,664	8,413
National CineMedia Inc.	2,141,674	8,331
* El Pollo Loco Holdings Inc.	773,548	8,091
Arko Corp.	1,757,529	7,979
* Venu Holding Corp.	939,722	7,912
* Designer Brands Inc. Class A	1,050,828	7,808
* Thryv Holdings Inc.	1,289,753	7,803
* Vuzix Corp.	2,063,385	7,800
* Biglari Holdings Inc. Class B	21,577	7,173
* Bally's Corp.	431,684	7,131
Circuit City Inc. Class A	1,429,045	7,074
* Motorcar Parts of America Inc.	554,684	6,845
Nathan's Famous Inc.	73,133	6,843
* Xponential Fitness Inc. Class A	826,247	6,800
* Turtle Beach Corp.	478,037	6,707
Rocky Brands Inc.	226,104	6,632
* Petco Health & Wellness Co. Inc. Class A	2,321,290	6,523
* Lovesac Co.	428,840	6,325

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Citi Trends Inc.	150,153	6,240
* Weyco Group Inc.	203,942	6,239
* Central Garden & Pet Co.	193,051	6,207
* RCI Hospitality Holdings Inc.	250,737	5,978
* Johnson Outdoors Inc. Class A	138,857	5,894
* America's Car-Mart Inc.	228,243	5,765
* ¹ Sleep Number Corp.	649,825	5,498
* Flexsteel Industries Inc.	138,551	5,471
* Fossil Group Inc.	1,435,113	5,396
* ¹ Entravision Communications Corp. Class A	1,808,644	5,299
* ¹ GoPro Inc. Class A	3,723,263	5,250
* ¹ Barnes & Noble Education Inc.	570,230	5,240
* Lands' End Inc.	353,386	5,131
* Bassett Furniture Industries Inc.	305,993	5,128
* Legacy Housing Corp.	262,223	5,119
* Faraday Future Intelligent Electric Inc. Class A	4,823,197	4,920
* ¹ Smith Douglas Homes Corp. Class A	290,128	4,865
* CuriosityStream Inc.	1,273,155	4,838
* ¹ Starz Entertainment Corp.	412,088	4,821
* ¹ Outdoor Holding Co.	2,737,910	4,682
* Stoneridge Inc.	804,492	4,658
* Hooker Furnishings Corp.	401,540	4,533
* KinderCare Learning Cos. Inc.	1,046,148	4,519
* JAKKS Pacific Inc.	253,563	4,280
* ¹ MNTN Inc. Class A	349,586	4,174
* Envela Corp.	308,010	4,121
* Superior Group of Cos. Inc.	423,572	4,100
* Escalade Inc.	301,969	4,074
* Hamilton Beach Brands Holding Co. Class A	244,222	4,017
* ¹ OneWater Marine Inc. Class A	350,064	3,788
* Funko Inc. Class A	1,105,137	3,757
* ¹ Surf Air Mobility Inc.	1,868,172	3,624
* American Outdoor Brands Inc.	448,329	3,466
* European Wax Center Inc. Class A	921,643	3,318
* ¹ Lucky Strike Entertainment Corp.	383,788	3,251
* Kewaunee Scientific Corp.	84,188	3,149
* Chegg Inc.	3,232,903	3,007
* J. Jill Inc.	216,901	2,976
* Clarus Corp.	877,623	2,940
* Marine Products Corp.	318,388	2,789
* Legacy Education Inc.	272,331	2,775
* Virco Manufacturing Corp.	426,610	2,726
* ¹ 1-800-Flowers.com Inc. Class A	681,334	2,678
* ¹ Full House Resorts Inc.	1,007,847	2,630
* ¹ Biglari Holdings Inc. Class A	1,459	2,539
* ¹ Grabagun Digital Holdings Inc.	841,871	2,534
* ¹ QVC Group Inc.	230,549	2,412
* BARK Inc.	3,987,548	2,403
* ¹ Lakeland Industries Inc.	271,562	2,401
* RideNow Group Inc. Class B	430,923	2,379
* ¹ Castellum Inc.	2,189,871	1,978
* ¹ Blink Charging Co.	2,957,587	1,973
* ¹ NextNRG Inc.	1,320,008	1,914
* Townsquare Media Inc. Class A	366,758	1,885
* Red Robin Gourmet Burgers Inc.	463,819	1,878
* Traeger Inc.	1,723,554	1,861
* Vera Bradley Inc.	745,827	1,805
* ¹ Nerdy Inc.	1,728,690	1,798
* IZEA Worldwide Inc.	406,823	1,782
* Playstudios Inc.	2,687,599	1,751
* Travelzoo	243,952	1,737
* ¹ Cardlytics Inc.	1,505,220	1,731
* Cato Corp. Class A	535,414	1,654
* Lifetime Brands Inc.	403,605	1,594
* Sportsman's Warehouse Holdings Inc.	1,089,372	1,590
* Gaia Inc. Class A	431,317	1,566
* Saga Communications Inc. Class A	131,209	1,497
* Destination XL Group Inc.	1,599,157	1,470
* CompX International Inc.	62,638	1,458
* ¹ Tilly's Inc. Class A	723,084	1,439

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* ¹ Wheels Up Experience Inc. Class A	2,158,025	1,416
* ¹ ONE Group Hospitality Inc.	803,421	1,406
* Century Casinos Inc.	1,051,396	1,398
* Universal Electronics Inc.	369,409	1,334
* LiveOne Inc.	253,151	1,195
* Purple Innovation Inc. Class A	1,610,685	1,112
* Marchex Inc. Class B	653,901	1,085
* Noodles & Co. Class A	1,475,501	1,042
* Duluth Holdings Inc. Class B	477,866	994
* ¹ Teads Holding Co.	1,317,141	927
* ¹ GameSquare Holdings Inc.	2,395,850	922
* Crown Crafts Inc.	313,409	868
* ¹ Children's Place Inc.	216,984	864
* CarParts.com Inc.	1,693,085	847
* Kartoon Studios Inc.	1,158,385	834
* Cineverse Corp. Class A	391,937	827
* ¹ Torrid Holdings Inc.	795,038	778
* ¹ Grove Collaborative Holdings Class A	683,194	752
* ¹ Lee Enterprises Inc.	155,312	744
* ¹ Live Ventures Inc.	44,195	662
* Brilliant Earth Group Inc. Class A	373,042	653
* ¹ Rent the Runway Inc. Class A	81,878	648
* ¹ Allbirds Inc. Class A	150,702	618
* Urban One Inc.	693,519	596
* Harte Hanks Inc.	189,891	572
* Reading International Inc. Class A	497,592	522
* Koss Corp.	122,145	506
* ¹ Brand House Collective Inc.	427,112	470
* ¹ United Homes Group Inc. Class A	295,213	461
* Phoenix Education Partners Inc.	14,697	445
* ¹ Fluent Inc.	181,090	435
* Flanigan's Enterprises Inc.	14,413	425
* Good Times Restaurants Inc.	343,439	416
* Jerash Holdings US Inc.	132,571	404
* Ark Restaurants Corp.	57,309	384
* Regis Corp.	11,750	326
* Rave Restaurant Group Inc.	92,330	305
* Leslie's Inc.	180,915	299
* Stran & Co. Inc.	179,148	297
* ¹ Aureus Greenway Holdings Inc.	92,413	291
* SPAR Group Inc.	361,304	286
* Tandy Leather Factory Inc.	103,981	285
* ¹ GEN Restaurant Group Inc. Class A	127,318	269
* Inspirato Inc. Class A	64,590	269
* ¹ Lulu's Fashion Lounge Holdings Inc.	41,252	215
* Dolphin Entertainment Inc.	131,998	206
* PodcastOne Inc.	59,206	146
* ² Luby's Inc.	449,752	112
* Republic Airways Holdings Inc.	5,795	106
* flyExclusive Inc.	25,664	105
* ¹ Digital Brands Group Inc.	7,947	101
* ¹ Focus Universal Inc.	116,165	94
* Royalty Management Holding Corp.	25,738	80
* Allied Gaming & Entertainment Inc.	184,779	72
* ¹ FAT Brands Inc. Class A	178,246	56
* ² SRAX Inc.	590,641	41
* Urban One Inc. Class A	38,250	39
* Snail Inc. Class A	30,903	27
* FAT Brands Inc. Class B	17,429	22
* AXIL Brands Inc.	1,986	14
* Yunhong Green CTI Ltd.	2,146	8
* Adapti Inc.	1,529	2
* ² Bowl America Inc.	85,200	—
		285,433,171
Consumer Staples (3.4%)		
Procter & Gamble Co.	73,405,394	10,519,727
Philip Morris International Inc.	48,916,441	7,846,197
Coca-Cola Co.	108,080,752	7,555,925
PepsiCo Inc.	42,956,382	6,165,100

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
McKesson Corp.	3,875,374	3,178,931
CVS Health Corp.	39,877,047	3,164,642
Altria Group Inc.	52,720,984	3,039,892
Mondelez International Inc. Class A	40,575,788	2,184,195
Colgate-Palmolive Co.	25,284,485	1,997,980
Cencora Inc.	5,782,724	1,953,115
Monster Beverage Corp.	21,455,991	1,645,031
Corteva Inc.	21,430,434	1,436,482
Kroger Co.	18,755,631	1,171,852
Keurig Dr Pepper Inc.	40,487,723	1,134,061
Sysco Corp.	15,063,726	1,110,046
Kimberly-Clark Corp.	10,399,902	1,049,246
Kenvue Inc.	60,189,863	1,038,275
Archer-Daniels-Midland Co.	15,135,731	870,153
Hershey Co.	4,668,088	849,499
General Mills Inc.	16,751,018	778,922
Casey's General Stores Inc.	1,172,916	648,282
Church & Dwight Co. Inc.	7,558,206	633,756
Kraft Heinz Co.	25,928,520	628,767
Constellation Brands Inc. Class A	4,401,442	607,223
McCormick & Co. Inc. (Non-Voting)	7,979,586	543,490
US Foods Holding Corp.	6,987,256	526,280
Tyson Foods Inc. Class A	8,865,826	519,715
Bunge Global SA	4,855,744	432,550
Performance Food Group Co.	4,666,967	419,654
Clorox Co.	3,841,724	387,361
J M Smucker Co.	3,204,978	313,479
Celsius Holdings Inc.	6,086,241	278,385
Coca-Cola Consolidated Inc.	1,775,993	272,260
Conagra Brands Inc.	15,068,317	260,833
Sprouts Farmers Market Inc.	3,087,502	245,981
Molson Coors Beverage Co. Class B	5,227,481	244,019
Brown-Forman Corp. Class B	9,122,181	237,724
Hormel Foods Corp.	9,538,239	226,056
Ingredion Inc.	1,960,776	216,195
Albertsons Cos. Inc. Class A	12,055,325	206,990
Lamb Weston Holdings Inc.	4,363,382	182,782
Darling Ingredients Inc.	4,981,355	179,329
Campbell's Co.	6,147,103	171,320
Post Holdings Inc.	1,391,825	137,860
Primo Brands Corp. Class A	7,663,912	125,305
Cal-Maine Foods Inc.	1,298,467	103,319
BellRing Brands Inc.	3,750,642	100,255
Marzetti Co.	608,288	100,015
Freshpet Inc.	1,536,130	93,596
WD-40 Co.	424,743	83,632
Vita Coco Co. Inc.	1,534,314	81,334
Chefs' Warehouse Inc.	1,158,751	72,225
Flowers Foods Inc.	6,063,176	65,967
Turning Point Brands Inc.	578,015	62,657
United Natural Foods Inc.	1,815,576	61,130
Pilgrim's Pride Corp.	1,499,494	58,465
Simply Good Foods Co.	2,876,488	57,760
Andersons Inc.	1,019,949	54,231
Boston Beer Co. Inc. Class A	251,115	49,000
J & J Snack Foods Corp.	487,937	44,095
Energizer Holdings Inc.	2,157,077	42,904
Fresh Del Monte Produce Inc.	1,201,399	42,806
Spectrum Brands Holdings Inc.	698,421	41,263
Herbalife Ltd.	3,075,218	39,640
Universal Corp.	734,341	38,736
Reynolds Consumer Products Inc.	1,644,211	37,685
Vital Farms Inc.	1,125,385	35,945
Brown-Forman Corp. Class A	1,327,170	34,918
Seaboard Corp.	7,526	33,452
TreeHouse Foods Inc.	1,347,698	31,792
Ingles Markets Inc. Class A	456,777	31,312
Grocery Outlet Holding Corp.	2,913,366	29,425
Weis Markets Inc.	426,008	27,303
Edgewell Personal Care Co.	1,460,363	24,899

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* National Beverage Corp.	716,452	22,848
* Utz Brands Inc.	2,165,171	22,474
* Guardian Pharmacy Services Inc. Class A	743,913	22,384
Tootsie Roll Industries Inc.	537,191	19,677
* John B Sanfilippo & Son Inc.	239,170	16,885
* Seneca Foods Corp. Class A	144,841	16,024
* Oil-Dri Corp. of America	317,698	15,548
* Mama's Creations Inc.	1,131,251	15,261
* Mission Produce Inc.	1,220,282	14,155
* Nu Skin Enterprises Inc. Class A	1,465,550	14,099
Calavo Growers Inc.	530,530	11,539
MGP Ingredients Inc.	467,462	11,359
*.1 Beyond Meat Inc.	13,124,603	10,762
B&G Foods Inc.	2,420,257	10,407
Natural Grocers by Vitamin Cottage Inc.	414,490	10,383
* ACCO Brands Corp.	2,774,494	10,349
* Village Super Market Inc. Class A	273,888	9,694
* Nature's Sunshine Products Inc.	421,191	9,089
* Honest Co. Inc.	2,814,308	7,261
* Limoneira Co.	573,925	7,246
* USANA Health Sciences Inc.	350,035	6,871
*.1 Westrock Coffee Co.	1,599,225	6,509
* Alico Inc.	147,868	5,379
* Lifeway Foods Inc.	191,174	4,632
* Olaplex Holdings Inc.	3,048,310	4,085
*.1 Beauty Health Co.	2,483,652	3,452
* Medifast Inc.	318,980	3,407
* Hain Celestial Group Inc.	2,832,438	3,031
* Playboy Inc.	1,543,523	2,902
* Zevia PBC Class A	1,163,145	2,699
* HF Foods Group Inc.	1,214,624	2,611
* GrowGeneration Corp.	1,687,323	2,531
*.1 BRC Inc. Class A	1,840,182	2,043
*.1 PetMed Express Inc.	602,795	1,929
*.1 Lifevantage Corp.	307,743	1,896
*.1 FitLife Brands Inc.	110,573	1,799
*.1 Cibus Inc. Class A	774,342	1,347
*.1 BranchOut Food Inc.	277,497	882
*.1 Veru Inc.	380,640	815
* Barfresh Food Group Inc.	249,922	732
* Farmer Bros Co.	500,967	731
* AMCON Distributing Co.	7,591	707
* Natural Alternatives International Inc.	159,045	569
* United-Guardian Inc.	90,264	556
* Willamette Valley Vineyards Inc.	149,173	455
*.1 Bridgford Foods Corp.	47,744	372
* Laird Superfood Inc.	125,737	279
*.1 Local Bounti Corp.	127,432	273
* Mannatech Inc.	31,432	259
* Synergy CHC Corp.	50,861	95
* Wellgistics Health Inc.	101,276	40
* Maison Solutions Inc. Class A	75,354	24
* iQSTEL Inc.	4,884	14
		69,255,998
Energy (3.0%)		
* Exxon Mobil Corp.	132,474,550	15,941,987
* Chevron Corp.	60,082,656	9,157,198
* ConocoPhillips	38,816,965	3,633,656
* Williams Cos. Inc.	38,374,143	2,306,670
* SLB Ltd.	46,921,909	1,800,863
* EOG Resources Inc.	17,021,059	1,787,381
* Phillips 66	12,653,898	1,632,859
* Kinder Morgan Inc.	59,331,197	1,631,015
* Valero Energy Corp.	9,583,632	1,560,119
* Marathon Petroleum Corp.	9,439,118	1,535,084
* ONEOK Inc.	19,754,349	1,451,945
* Baker Hughes Co.	30,956,018	1,409,737
* Cheniere Energy Inc.	6,761,399	1,314,348
* Targa Resources Corp.	6,743,771	1,244,226

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
EQT Corp.	19,572,563	1,049,089
Occidental Petroleum Corp.	23,262,042	956,535
Diamondback Energy Inc.	5,848,877	879,262
* First Solar Inc.	3,209,123	838,319
Expand Energy Corp.	7,128,952	786,751
Devon Energy Corp.	19,678,664	720,829
Halliburton Co.	23,784,845	672,160
Coterra Energy Inc.	22,628,299	595,577
TechnipFMC plc	12,681,504	565,088
1 Texas Pacific Land Corp.	1,847,290	530,579
* Nextpower Inc. Class A	4,427,232	385,656
DT Midstream Inc.	3,198,544	382,802
Permian Resources Corp.	23,361,682	327,764
* Antero Resources Corp.	9,257,100	319,000
Ovintiv Inc.	7,941,385	311,223
APA Corp.	11,087,107	271,191
Range Resources Corp.	7,450,159	262,693
HF Sinclair Corp.	4,902,180	225,892
Viper Energy Inc. Class A	5,330,399	205,913
Antero Midstream Corp.	10,568,104	188,007
NOV Inc.	11,459,573	179,113
Weatherford International plc	2,268,750	177,552
Chord Energy Corp.	1,760,799	163,226
Matador Resources Co.	3,526,472	149,663
* CNX Resources Corp.	4,046,863	148,803
Warrior Met Coal Inc.	1,663,822	146,699
Archrock Inc.	5,271,505	137,165
Core Natural Resources Inc.	1,541,643	136,451
Murphy Oil Corp.	4,278,499	133,703
* Transocean Ltd.	31,587,321	130,456
* 1 Centrus Energy Corp. Class A	524,273	127,273
* Enphase Energy Inc.	3,929,397	125,937
Magnolia Oil & Gas Corp. Class A	5,353,625	117,191
Peabody Energy Corp.	3,847,278	114,264
Noble Corp. plc	4,007,948	113,184
California Resources Corp.	2,384,743	106,622
Kodiak Gas Services Inc.	2,732,112	102,181
Cactus Inc. Class A	2,163,919	98,848
* Gulfport Energy Corp.	474,244	98,638
Liberty Energy Inc. Class A	4,850,621	89,542
* 1 Plug Power Inc.	44,097,794	86,873
* Valaris Ltd.	1,708,237	86,095
Helmerich & Payne Inc.	2,839,843	81,447
* Oceaneering International Inc.	3,146,416	75,608
* DNOW Inc.	5,572,745	73,839
Civitas Resources Inc.	2,661,211	72,092
Patterson-UTI Energy Inc.	11,658,250	71,232
PBF Energy Inc. Class A	2,556,297	69,327
SM Energy Co.	3,622,092	67,733
* Tidewater Inc.	1,333,315	67,346
Solaris Energy Infrastructure Inc. Class A	1,464,793	67,337
* Alpha Metallurgical Resources Inc.	331,854	66,331
Crescent Energy Co. Class A	7,769,526	65,186
* Seadrill Ltd.	1,856,342	64,229
Northern Oil & Gas Inc.	2,934,072	62,995
1 Kinetik Holdings Inc. Class A	1,538,212	55,453
* Delek US Holdings Inc.	1,820,412	53,993
* Comstock Resources Inc.	2,313,524	53,628
* Par Pacific Holdings Inc.	1,519,396	53,392
* 1 Calumet Inc.	2,601,307	51,688
* Shoals Technologies Group Inc. Class A	5,234,527	44,493
* Array Technologies Inc.	4,802,982	44,284
* Expro Group Holdings NV	3,266,266	43,605
* Talos Energy Inc.	3,787,093	41,734
* 1 Fluence Energy Inc.	2,060,336	40,753
* American Superconductor Corp.	1,365,188	39,290
* World Kinect Corp.	1,654,339	38,761
* 1 T1 Energy Inc.	5,682,556	37,959
* TETRA Technologies Inc.	3,766,038	35,288
Select Water Solutions Inc. Class A	3,027,629	31,851

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Innovex International Inc.	1,412,014	30,881
* Ameresco Inc. Class A	981,495	28,748
* REX American Resources Corp.	878,659	28,398
* NPK International Inc.	2,366,215	28,205
* Bristow Group Inc. Class A	768,981	28,160
* Helix Energy Solutions Group Inc.	4,367,828	27,386
* ProPetro Holding Corp.	2,776,784	26,407
1 Venture Global Inc. Class A	3,804,638	25,948
*1 NextDecade Corp.	4,728,833	24,921
* CVR Energy Inc.	952,061	24,220
* Nabors Industries Ltd.	411,785	22,360
1 Atlas Energy Solutions Inc.	2,330,932	21,957
*1 Solid Power Inc.	5,101,083	21,680
* Ramaco Resources Inc. Class A	1,166,671	21,000
* BKV Corp.	753,438	20,456
* Green Plains Inc.	2,084,301	20,426
* SunCoke Energy Inc.	2,689,258	19,363
* Hallador Energy Co.	939,786	17,894
1 Vitesse Energy Inc.	904,287	17,417
* Core Laboratories Inc.	1,065,400	17,078
* RPC Inc.	3,029,649	16,481
*1 Gevo Inc.	7,217,382	14,435
* SandRidge Energy Inc.	974,247	14,058
* Forum Energy Technologies Inc.	358,626	13,251
* Natural Gas Services Group Inc.	363,582	12,235
* Flowco Holdings Inc. Class A	635,782	11,915
* VAAICO Energy Inc.	3,270,938	11,906
* Riley Exploration Permian Inc.	449,890	11,877
* Oil States International Inc.	1,728,996	11,705
* EVgo Inc. Class A	3,981,094	11,585
*1 FuelCell Energy Inc.	1,579,754	11,548
* Granite Ridge Resources Inc.	2,139,070	10,054
* Summit Midstream Corp.	375,122	10,008
* Matrix Service Co.	817,081	9,560
* Ranger Energy Services Inc. Class A	612,966	8,569
*1 Geospace Technologies Corp.	419,762	7,098
* Infinity Natural Resources Inc. Class A	478,551	7,049
*1 American Resources Corp.	2,718,097	6,741
*1 New Fortress Energy Inc. Class A	5,675,916	6,471
*1 Flotek Industries Inc.	373,660	6,438
* NACCO Industries Inc. Class A	118,304	5,802
* Amplify Energy Corp.	1,207,681	5,519
* Ring Energy Inc.	5,510,254	4,794
* Gulf Island Fabrication Inc.	399,322	4,780
1 W&T Offshore Inc.	2,931,584	4,779
* SEACOR Marine Holdings Inc.	765,612	4,609
*1 New Era Energy & Digital Inc.	1,470,500	4,309
*1 ChargePoint Holdings Inc.	633,591	4,207
* DMC Global Inc.	577,739	3,865
*1 Stem Inc.	245,987	3,702
1 HighPeak Energy Inc.	778,371	3,689
* Smart Sand Inc.	833,629	3,335
*1 SunPower Inc.	2,082,484	3,270
* Montauk Renewables Inc.	1,900,119	3,173
* Evolution Petroleum Corp.	876,529	3,103
* Epsilon Energy Ltd.	622,426	2,888
* Energy Services of America Corp.	332,172	2,714
* Aemetis Inc.	1,885,657	2,621
* FutureFuel Corp.	806,980	2,574
*1 FTC Solar Inc.	219,016	2,389
1 Ramaco Resources Inc. Class B	197,145	2,316
* BitMine Immersion Technologies Inc.	73,983	2,009
* Tigo Energy Inc.	1,445,680	1,995
*1 OPAL Fuels Inc. Class A	728,296	1,715
* WaterBridge Infrastructure LLC Class A	70,735	1,415
*1 MIND Technology Inc.	147,828	1,299
*1 PrimeEnergy Resources Corp.	6,963	1,191
*1 Ocean Power Technologies Inc.	3,804,077	1,141
*1 Empire Petroleum Corp.	348,393	1,059
* Mammoth Energy Services Inc.	443,889	821

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* KLX Energy Services Holdings Inc.	404,308	764
* Stabilis Solutions Inc.	166,298	757
* Ideal Power Inc.	235,153	727
* Drilling Tools International Corp.	290,378	711
*.1 Beam Global	459,994	690
*.1 ESS Tech Inc.	312,878	588
* PEDEVCO Corp.	827,349	463
Mexco Energy Corp.	43,651	433
*.1 US Energy Corp. Class A	407,503	376
* NCS Multistage Holdings Inc.	7,045	278
* Barnwell Industries Inc.	237,296	263
*.1 Battalion Oil Corp.	218,648	247
* SolarMax Technology Inc.	268,736	221
*.1 Nine Energy Service Inc.	596,200	206
*.1 Verde Clean Fuels Inc.	86,608	178
* Dawson Geophysical Co.	2,782	4
*.1,2 Novusterra Inc.	174,215	—
		62,005,649
Financials (11.1%)		
* Berkshire Hathaway Inc. Class B	56,378,836	28,338,822
JPMorgan Chase & Co.	81,915,591	26,394,842
Bank of America Corp.	198,420,488	10,913,127
Wells Fargo & Co.	98,603,719	9,189,867
Goldman Sachs Group Inc.	9,030,873	7,938,137
Morgan Stanley	37,436,320	6,646,070
Citigroup Inc.	53,704,417	6,266,768
Charles Schwab Corp.	53,027,863	5,298,014
S&P Global Inc.	9,737,729	5,088,840
Blackrock Inc.	4,387,183	4,695,777
Progressive Corp.	18,421,719	4,194,994
Blackstone Inc.	23,197,177	3,575,613
Chubb Ltd.	11,120,188	3,470,833
CME Group Inc.	11,333,359	3,094,914
Intercontinental Exchange Inc.	17,914,249	2,901,392
Marsh & McLennan Cos. Inc.	15,393,784	2,855,855
* Robinhood Markets Inc. Class A	24,708,312	2,794,510
KKR & Co. Inc.	21,008,095	2,678,112
US Bancorp	48,736,625	2,600,586
PNC Financial Services Group Inc.	12,297,398	2,566,836
Bank of New York Mellon Corp.	21,887,749	2,540,949
Moody's Corp.	4,760,716	2,432,012
Aon plc Class A	6,418,854	2,265,085
Arthur J Gallagher & Co.	8,058,376	2,085,427
Travelers Cos. Inc.	7,003,868	2,031,542
Truist Financial Corp.	40,079,894	1,972,332
Apollo Global Management Inc.	12,770,936	1,848,721
Aflac Inc.	16,470,191	1,816,168
Allstate Corp.	8,211,888	1,709,304
* Nasdaq Inc.	16,140,904	1,567,766
Coinbase Global Inc. Class A	6,811,453	1,540,342
American International Group Inc.	16,918,669	1,447,392
Ameriprise Financial Inc.	2,914,443	1,429,068
MetLife Inc.	17,567,459	1,386,775
MSCI Inc.	2,242,169	1,286,400
Prudential Financial Inc.	10,973,355	1,238,672
Hartford Insurance Group Inc.	8,733,729	1,203,508
State Street Corp.	8,327,050	1,074,273
Ares Management Corp. Class A	6,461,890	1,044,435
* Arch Capital Group Ltd.	10,817,574	1,037,622
Willis Towers Watson plc	3,007,284	988,194
* SoFi Technologies Inc.	37,581,143	983,874
Fifth Third Bancorp	20,801,137	973,701
M&T Bank Corp.	4,811,942	969,510
LPL Financial Holdings Inc.	2,521,874	900,738
Raymond James Financial Inc.	5,559,583	892,813
* Berkshire Hathaway Inc. Class A	1,153	870,284
Interactive Brokers Group Inc. Class A	13,325,680	856,974
Huntington Bancshares Inc.	49,263,002	854,713
Cboe Global Markets Inc.	3,296,277	827,366

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Broadridge Financial Solutions Inc.	3,663,258	817,529
Market Group Inc.	376,393	809,113
Cincinnati Financial Corp.	4,897,690	799,891
Northern Trust Corp.	5,645,479	771,116
Citizens Financial Group Inc.	12,768,915	745,832
Regions Financial Corp.	27,431,243	743,387
Brown & Brown Inc.	9,146,432	728,971
KeyCorp	34,358,265	709,155
T. Rowe Price Group Inc.	6,839,728	700,251
W R Berkley Corp.	8,980,855	629,738
Principal Financial Group Inc.	6,870,210	606,021
First Citizens BancShares Inc. Class A	269,370	578,116
Rocket Cos. Inc. Class A	28,749,468	556,590
Loews Corp.	5,206,074	548,252
Carlyle Group Inc.	8,504,484	502,700
East West Bancorp Inc.	4,301,477	483,443
Annaly Capital Management Inc.	21,296,015	476,179
Everest Group Ltd.	1,319,374	447,730
Fidelity National Financial Inc.	8,123,934	443,486
Equitable Holdings Inc.	9,041,040	430,806
Reinsurance Group of America Inc.	2,072,580	421,687
RenaissanceRe Holdings Ltd.	1,445,432	406,398
Tradeweb Markets Inc. Class A	3,673,498	395,048
Ally Financial Inc.	8,713,319	394,626
Evercore Inc. Class A	1,155,875	393,286
Unum Group	4,976,967	385,715
Stifel Financial Corp.	3,020,776	378,262
Assurant Inc.	1,565,490	377,048
Invesco Ltd.	14,014,709	368,166
First Horizon Corp.	15,370,338	367,351
AGNC Investment Corp.	33,503,390	359,156
Globe Life Inc.	2,490,763	348,358
Comerica Inc.	4,000,343	347,750
FactSet Research Systems Inc.	1,173,114	340,426
Old Republic International Corp.	6,998,973	319,433
Webster Financial Corp.	5,021,774	316,070
Blue Owl Capital Inc. Class A	20,861,331	311,668
American Financial Group Inc.	2,237,311	305,796
Houlihan Lokey Inc. Class A	1,713,380	298,454
SouthState Bank Corp.	3,132,130	294,765
Wintrust Financial Corp.	2,099,788	293,592
SEI Investments Co.	3,480,790	285,494
Jefferies Financial Group Inc.	4,556,070	282,340
Western Alliance Bancorp	3,308,715	278,164
Kinsale Capital Group Inc.	698,913	273,359
Zions Bancorp NA	4,642,127	271,750
Lincoln National Corp.	5,976,636	266,140
TPG Inc. Class A	4,135,442	264,007
Corebridge Financial Inc.	8,745,454	263,850
Columbia Banking System Inc.	9,436,609	263,753
Primerica Inc.	997,782	257,787
Popular Inc.	2,069,425	257,685
OneMain Holdings Inc.	3,721,340	251,377
UMB Financial Corp.	2,152,146	247,583
Cadence Bank	5,774,515	247,380
Old National Bancorp	10,935,944	243,981
Axis Capital Holdings Ltd.	2,276,586	243,800
Cullen/Frost Bankers Inc.	1,919,214	243,030
Affiliated Managers Group Inc.	833,480	240,276
Franklin Resources Inc.	9,817,721	234,545
Erie Indemnity Co. Class A	801,455	229,737
Jackson Financial Inc. Class A	2,121,213	226,227
Voya Financial Inc.	2,970,287	221,257
Pinnacle Financial Partners Inc.	2,307,135	220,124
Clearwater Analytics Holdings Inc. Class A	9,078,932	218,984
Commerce Bancshares Inc.	4,181,480	218,859
Synovus Financial Corp.	4,153,007	207,858
MGIC Investment Corp.	6,969,007	203,634
MarketAxess Holdings Inc.	1,118,842	202,790
Starwood Property Trust Inc.	10,982,066	197,787

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Prosperity Bancshares Inc.	2,839,605	196,245
FNB Corp.	11,270,953	192,733
FirstCash Holdings Inc.	1,194,035	190,305
First American Financial Corp.	3,051,962	187,513
Janus Henderson Group plc	3,929,262	186,915
Rithm Capital Corp.	17,136,852	186,792
Hanover Insurance Group Inc.	1,018,097	186,078
Essent Group Ltd.	2,858,456	185,828
RLI Corp.	2,879,470	184,228
Glacier Bancorp Inc.	4,103,643	180,765
Piper Sandler Cos.	531,780	180,651
Ryan Specialty Holdings Inc. Class A	3,407,497	175,929
Valley National Bancorp	14,977,606	174,938
Lazard Inc.	3,559,445	172,847
United Bankshares Inc.	4,462,316	171,353
Hancock Whitney Corp.	2,627,720	167,333
Hamilton Lane Inc. Class A	1,239,223	166,440
SLM Corp.	6,055,799	163,870
StepStone Group Inc. Class A	2,538,908	162,922
Home BancShares Inc.	5,800,807	161,146
Selective Insurance Group Inc.	1,922,392	160,847
Moelis & Co. Class A	2,334,746	160,490
Atlantic Union Bankshares Corp.	4,498,158	158,785
White Mountains Insurance Group Ltd.	75,110	156,081
Radian Group Inc.	4,271,655	153,737
Morningstar Inc.	705,751	153,367
Ameris Bancorp	2,051,565	152,370
Bank OZK	3,284,768	151,165
* Lemonade Inc.	2,096,083	149,199
* Axos Financial Inc.	1,703,658	146,787
* Riot Platforms Inc.	11,134,533	141,075
* Associated Banc-Corp	5,194,365	133,807
* StoneX Group Inc.	1,397,795	132,972
* Circle Internet Group Inc. Class A	1,670,216	132,448
* Flagstar Bank NA	10,512,327	132,350
* Texas Capital Bancshares Inc.	1,444,525	130,787
*.1 Galaxy Digital Inc. Class A	5,747,803	128,521
Eastern Bankshares Inc.	6,798,306	125,293
Assured Guaranty Ltd.	1,363,308	122,520
PJT Partners Inc. Class A	728,873	121,868
United Community Banks Inc.	3,832,937	119,664
PennyMac Financial Services Inc.	905,659	119,402
CNO Financial Group Inc.	2,800,650	118,944
* Enova International Inc.	755,177	118,714
ServisFirst Bancshares Inc.	1,652,864	118,659
* Federated Hermes Inc. Class B	2,274,081	118,411
* Brighthouse Financial Inc.	1,801,097	116,693
International Bancshares Corp.	1,753,308	116,490
Independent Bank Corp.	1,582,793	115,670
* First Financial Bankshares Inc.	3,860,845	115,323
* Palomar Holdings Inc.	844,794	113,844
*.1 Upstart Holdings Inc.	2,596,343	113,538
* Genworth Financial Inc. Class A	12,386,370	111,849
Victory Capital Holdings Inc. Class A	1,764,890	111,347
Fulton Financial Corp.	5,741,322	110,980
*.1 MARA Holdings Inc.	11,904,257	106,900
BankUnited Inc.	2,385,768	106,334
Renasant Corp.	3,001,404	105,709
First Bancorp	5,059,693	104,887
BGC Group Inc. Class A	11,475,083	102,472
* WesBanco Inc.	3,038,968	101,015
Oscar Health Inc. Class A	6,994,009	100,504
Cathay General Bancorp	2,072,721	100,299
* First Hawaiian Inc.	3,933,428	99,516
Bread Financial Holdings Inc.	1,331,159	98,546
* NMI Holdings Inc. Class A	2,415,140	98,514
Seacoast Banking Corp. of Florida	3,117,719	97,959
Blackstone Mortgage Trust Inc. Class A	5,097,337	97,512
First Interstate BancSystem Inc. Class A	2,802,884	96,980
Community Financial System Inc.	1,672,875	96,090

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
WSFS Financial Corp.	1,680,555	92,834
Bancorp Inc.	1,310,448	88,481
Bank of Hawaii Corp.	1,263,850	86,409
Simmons First National Corp. Class A	4,582,288	86,376
Artisan Partners Asset Management Inc. Class A	2,112,752	86,073
Virtu Financial Inc. Class A	2,547,600	84,886
BOK Financial Corp.	698,776	82,777
Mercury General Corp.	869,870	81,820
FB Financial Corp.	1,456,618	81,279
Dave Inc.	363,852	80,560
Towne Bank	2,384,294	79,564
CVB Financial Corp.	4,137,812	76,963
Banc of California Inc.	3,979,625	76,767
Provident Financial Services Inc.	3,878,092	76,592
Kemper Corp.	1,880,807	76,248
WaFd Inc.	2,335,295	74,799
SiriusPoint Ltd.	3,361,885	73,592
First Financial Bancorp	2,873,572	71,897
Park National Corp.	460,017	70,005
Beacon Financial Corp.	2,646,904	69,799
Customers Bancorp Inc.	954,244	69,774
HCI Group Inc.	350,589	67,204
Stewart Information Services Corp.	945,380	66,422
Trustmark Corp.	1,679,492	65,416
LendingClub Corp.	3,444,561	65,240
Banner Corp.	1,038,170	65,052
NBT Bancorp Inc.	1,552,034	64,440
First Merchants Corp.	1,716,053	64,318
Dynex Capital Inc.	4,528,362	63,442
First Bancorp (XNGS)	1,246,421	63,306
First Busey Corp.	2,635,938	62,709
ARMOUR Residential REIT Inc.	3,532,245	62,485
Walker & Dunlop Inc.	1,024,887	61,647
BancFirst Corp.	574,242	60,881
Enterprise Financial Services Corp.	1,110,230	59,952
Horace Mann Educators Corp.	1,276,061	58,928
Skyward Specialty Insurance Group Inc.	1,151,941	58,876
Stock Yards Bancorp Inc.	888,450	57,705
OFG Bancorp	1,383,075	56,678
Baldwin Insurance Group Inc. Class A	2,350,710	56,488
Goosehead Insurance Inc. Class A	763,693	56,246
Cohen & Steers Inc.	890,397	55,899
Northwest Bancshares Inc.	4,616,771	55,401
Credit Acceptance Corp.	121,647	53,946
First Commonwealth Financial Corp.	3,106,529	52,376
Nelnet Inc. Class A	392,900	52,240
City Holding Co.	427,866	51,002
TIC Solutions Inc.	4,933,336	49,876
S&T Bancorp Inc.	1,249,698	49,176
Federal Agricultural Mortgage Corp. Class C	278,523	48,900
Coastal Financial Corp.	403,107	46,192
WisdomTree Inc.	3,782,065	46,103
Hilltop Holdings Inc.	1,356,472	46,039
Nicolet Bankshares Inc.	376,734	45,698
National Bank Holdings Corp. Class A	1,194,557	45,405
Stellar Bancorp Inc.	1,449,131	44,836
Triumph Financial Inc.	707,913	44,337
Lakeland Financial Corp.	772,416	44,074
German American Bancorp Inc.	1,110,839	43,523
Ellington Financial Inc.	3,202,915	43,496
Apollo Commercial Real Estate Finance Inc.	4,406,164	42,652
Hope Bancorp Inc.	3,783,684	41,469
QCR Holdings Inc.	494,710	41,209
Arbor Realty Trust Inc.	5,276,001	40,942
TriCo Bancshares	857,074	40,600
Ladder Capital Corp.	3,679,310	40,436
ConnectOne Bancorp Inc.	1,531,403	40,153
Dime Community Bancshares Inc.	1,311,963	39,477
Acadian Asset Management Inc.	835,413	39,264
Orchid Island Capital Inc.	5,395,046	38,844

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
- ProAssurance Corp.	1,582,762	38,240
- Westamerica Bancorp	793,788	37,967
- Trupanion Inc.	1,012,038	37,820
- Live Oak Bancshares Inc.	1,076,367	36,973
- Bank First Corp.	301,400	36,717
- 1st Source Corp.	586,072	36,624
- Enact Holdings Inc.	923,771	36,618
- F&G Annuities & Life Inc.	1,185,566	36,575
- Safety Insurance Group Inc.	464,760	36,209
- Encore Capital Group Inc.	665,726	36,182
- Origin Bancorp Inc.	948,068	35,657
-1 Sable Offshore Corp.	3,944,055	35,575
- Preferred Bank	364,038	34,376
- Two Harbors Investment Corp.	3,268,576	34,320
- PennyMac Mortgage Investment Trust	2,716,132	34,087
- EZCORP Inc. Class A	1,744,492	33,878
- Virtus Investment Partners Inc.	205,615	33,546
- Pathward Financial Inc.	470,928	33,436
- Employers Holdings Inc.	754,861	32,587
- Peoples Bancorp Inc.	1,063,966	31,951
- Old Second Bancorp Inc.	1,610,374	31,402
- OceanFirst Financial Corp.	1,730,465	31,062
- Chimera Investment Corp.	2,481,733	30,848
- MFA Financial Inc.	3,205,888	29,847
-1 UWM Holdings Corp. Class A	6,733,113	29,491
- Tompkins Financial Corp.	400,609	29,052
- Community Trust Bancorp Inc.	505,203	28,544
- Porch Group Inc.	3,078,600	28,108
-1 Miami International Holdings Inc.	625,278	27,750
- Univest Financial Corp.	839,368	27,481
- Universal Insurance Holdings Inc.	808,842	27,339
- Southside Bancshares Inc.	897,062	27,262
- Navient Corp.	2,028,039	26,364
- Heritage Financial Corp.	1,109,081	26,230
- Horizon Bancorp Inc.	1,515,068	25,696
- Hanmi Financial Corp.	945,841	25,566
- Capitol Federal Financial Inc.	3,727,021	25,381
- Amerant Bancorp Inc. Class A	1,296,447	25,294
- Byline Bancorp Inc.	863,632	25,175
- Franklin BSP Realty Trust Inc.	2,509,970	25,175
- Central Pacific Financial Corp.	805,025	25,085
- Root Inc. Class A	347,062	25,068
- Burke & Herbert Financial Services Corp.	400,806	24,974
- Metropolitan Bank Holding Corp.	317,653	24,256
- Mercantile Bank Corp.	494,837	23,802
- First Mid Bancshares Inc.	610,181	23,797
- TrustCo Bank Corp.	574,595	23,748
- NB Bancorp Inc.	1,194,645	23,678
- CNB Financial Corp.	898,213	23,506
- Esquire Financial Holdings Inc.	227,839	23,256
- Safehold Inc.	1,688,916	23,121
- Redwood Trust Inc.	4,140,810	22,899
- TFS Financial Corp.	1,708,395	22,858
- Equity Bancshares Inc. Class A	511,559	22,841
- Camden National Corp.	522,332	22,659
- Northeast Bank	215,269	22,373
- Business First Bancshares Inc.	851,088	22,247
- BrightSpire Capital Inc. Class A	3,963,742	22,197
- Merchants Bancorp	648,290	22,081
- AMERISAFE Inc.	574,543	22,068
- Heritage Commerce Corp.	1,832,737	22,011
- Mechanics Bancorp Class A	1,495,374	21,877
- Oppenheimer Holdings Inc. Class A	300,436	21,719
- Heritage Insurance Holdings Inc.	730,399	21,371
- PRA Group Inc.	1,169,220	20,683
- HomeTrust Bancshares Inc.	479,433	20,587
- Orrstown Financial Services Inc.	581,221	20,587
- Independent Bank Corp. (Michigan)	631,947	20,557
- Mid Penn Bancorp Inc.	660,785	20,498
- United Fire Group Inc.	560,321	20,368

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Adamas Trust Inc.	2,764,819	20,183
Republic Bancorp Inc. Class A	291,517	20,112
First Financial Corp.	331,610	20,036
P10 Inc. Class A	1,990,399	19,526
MidWestOne Financial Group Inc.	492,000	18,942
Southern Missouri Bancorp Inc.	316,895	18,735
Cannae Holdings Inc.	1,187,101	18,673
TPG RE Finance Trust Inc.	2,155,255	18,557
Financial Institutions Inc.	595,014	18,547
Capital City Bank Group Inc.	432,993	18,432
Northrim Bancorp Inc.	691,200	18,393
Hippo Holdings Inc.	610,860	18,375
Washington Trust Bancorp Inc.	621,701	18,371
Great Southern Bancorp Inc.	294,440	18,126
LendingTree Inc.	340,044	18,053
Eagle Bancorp Inc.	835,858	17,904
First Community Bankshares Inc.	527,363	17,788
Amalgamated Financial Corp.	552,949	17,711
Bowhead Specialty Holdings Inc.	617,948	17,636
Invesco Mortgage Capital Inc.	2,081,175	17,503
Neptune Insurance Holdings Inc. Class A	593,843	17,316
SmartFinancial Inc.	467,538	17,294
Shore Bancshares Inc.	962,960	17,025
Hagerty Inc. Class A	1,261,733	16,958
Five Star Bancorp	473,335	16,936
Firstsun Capital Bancorp	448,863	16,893
Accelerant Holdings Class A	1,002,340	16,388
GCM Grosvenor Inc. Class A	1,403,118	15,883
Metrocity Bankshares Inc.	597,035	15,845
Slide Insurance Holdings Inc.	808,467	15,749
Flushing Financial Corp.	1,024,053	15,535
Forge Global Holdings Inc.	347,760	15,496
Arrow Financial Corp.	490,167	15,391
Bar Harbor Bankshares	489,780	15,208
South Plains Financial Inc.	391,344	15,184
Farmers National Banc Corp.	1,121,430	14,937
Alerus Financial Corp.	651,010	14,661
Hingham Institution For Savings	51,032	14,491
First Foundation Inc.	2,327,219	14,336
Northfield Bancorp Inc.	1,250,716	14,296
California Bancorp	765,386	14,290
Sierra Bancorp	434,075	14,186
ACNB Corp.	290,948	14,067
Diamond Hill Investment Group Inc.	82,959	14,062
Carter Bankshares Inc.	715,016	14,057
KKR Real Estate Finance Trust Inc.	1,683,938	13,842
Columbia Financial Inc.	889,831	13,828
ChoiceOne Financial Services Inc.	465,202	13,733
Midland States Bancorp Inc.	648,413	13,727
Peapack-Gladstone Financial Corp.	492,011	13,702
Third Coast Bankshares Inc.	358,669	13,633
Civista Bankshares Inc.	605,555	13,455
Peoples Financial Services Corp.	275,106	13,400
Northpointe Bankshares Inc.	789,380	13,246
Tiptree Inc. Class A	706,440	12,907
Southern First Bankshares Inc.	250,477	12,905
First Business Financial Services Inc.	237,417	12,892
Kearny Financial Corp.	1,721,464	12,756
Strive Inc. Class A	16,922,573	12,489
Abacus Global Management Inc.	1,426,245	12,194
Home Bancorp Inc.	210,317	12,156
Community West Bankshares	532,063	11,971
World Acceptance Corp.	84,008	11,794
Bank of Marin Bancorp	449,016	11,679
First Bank	701,579	11,548
Claros Mortgage Trust Inc.	3,731,381	11,418
Unity Bancorp Inc.	219,502	11,353
TWFG Inc. Class A	394,152	11,340
Bridgewater Bankshares Inc.	643,868	11,287
West Bancorp Inc.	506,241	11,233

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
BayCom Corp.	377,693	11,104
*.1 Avidia Bancorp Inc.	659,080	11,079
Donegal Group Inc. Class A	548,794	10,965
* Octave Specialty Group Inc.	1,384,276	10,770
RBB Bancorp	506,796	10,460
Investors Title Co.	41,538	10,370
*.1 GBank Financial Holdings Inc.	303,078	10,271
* MBIA Inc.	1,431,336	10,248
* Ponce Financial Group Inc.	619,586	10,130
Compass Diversified Holdings	2,109,785	10,127
Primis Financial Corp.	726,061	10,099
FS Bancorp Inc.	244,862	10,081
Capital Bancorp Inc.	354,580	9,989
1 Ready Capital Corp.	4,570,789	9,964
HBTFinancial Inc.	382,796	9,895
Colony Bancorp Inc.	542,874	9,674
*.1 Better Home & Finance Holding Co. Class A	294,192	9,585
Red River Bancshares Inc.	132,032	9,431
Citizens & Northern Corp.	467,217	9,424
NewtekOne Inc.	828,408	9,402
Regional Management Corp.	242,298	9,389
Farmers & Merchants Bancorp Inc.	372,905	9,218
MBV Financial Corp.	355,925	9,194
Isabella Bank Corp.	183,478	9,174
Bankwell Financial Group Inc.	197,121	9,032
PCB Bancorp	413,107	8,944
OppFi Inc.	845,857	8,848
Orange County Bancorp Inc.	309,612	8,839
USCB Financial Holdings Inc.	472,593	8,705
Investar Holding Corp.	325,384	8,694
Waterstone Financial Inc.	524,148	8,675
* Onity Group Inc.	188,746	8,643
Blue Ridge Bankshares Inc.	2,023,837	8,642
Timberland Bancorp Inc.	239,886	8,588
Western New England Bancorp Inc.	675,927	8,530
Parke Bancorp Inc.	334,790	8,383
Northeast Community Bancorp Inc.	367,678	8,313
Middlefield Banc Corp.	233,012	8,048
Plumas Bancorp	179,082	8,003
* FB Bancorp Inc.	622,559	8,000
Citizens Financial Services Inc.	140,013	7,984
Crawford & Co. Class B	734,208	7,871
American Coastal Insurance Corp.	621,704	7,852
* Ares Commercial Real Estate Corp.	1,622,773	7,757
American Integrity Insurance Group Inc.	368,687	7,680
First Bancorp Inc.	288,730	7,634
John Marshall Bancorp Inc.	379,425	7,585
Eagle Financial Services Inc.	187,494	7,461
First Community Corp.	249,021	7,383
James River Group Holdings Inc.	1,155,297	7,348
First United Corp.	195,054	7,303
TPG Mortgage Investment Trust Inc.	853,553	7,272
1 Jefferson Capital Inc.	325,299	7,267
Chemung Financial Corp.	127,422	7,110
Oak Valley Bancorp	234,403	7,046
C&F Financial Corp.	96,944	7,037
FVCBancorp Inc.	503,086	6,998
*.1 loanDepot Inc. Class A	3,375,204	6,987
* First Western Financial Inc.	259,432	6,955
Medallion Financial Corp.	675,361	6,949
*.1 Citizens Inc. Class A	1,418,858	6,853
Ames National Corp.	295,313	6,780
Virginia National Bankshares Corp.	169,113	6,739
1 Franklin Financial Services Corp.	133,496	6,701
Norwood Financial Corp.	236,072	6,622
Princeton Bancorp Inc.	187,298	6,497
First Capital Inc.	109,184	6,464
* Kingsway Financial Services Inc.	474,469	6,382
LINKBANCORP Inc.	764,300	6,313
Meridian Corp.	359,042	6,312

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Seven Hills Realty Trust	708,411	6,305
National Bankshares Inc.	187,913	6,301
Hawthorn Bancshares Inc.	179,258	6,253
* Velocity Financial Inc.	297,732	6,181
LCNB Corp.	376,955	6,178
Chicago Atlantic Real Estate Finance Inc.	501,003	6,142
Peoples Bancorp of North Carolina Inc.	168,956	6,116
* Selectquote Inc.	4,268,452	6,019
Citizens Community Bancorp Inc.	334,752	5,965
* Kingstone Cos. Inc.	353,564	5,950
* Commercial Bancgroup Inc.	242,000	5,944
Fidelity D&D Bancorp Inc.	135,589	5,902
OP Bancorp	417,458	5,894
First National Corp.	233,248	5,887
Bank7 Corp.	142,720	5,849
* Ategrity Specialty Holdings LLC	277,366	5,827
* Oportun Financial Corp.	1,100,618	5,822
* Pioneer Bancorp Inc.	403,223	5,435
* BV Financial Inc.	292,561	5,307
* Blue Foundry Bancorp	419,472	5,214
* ECB Bancorp Inc.	295,785	5,144
Angel Oak Mortgage REIT Inc.	597,045	5,141
*.1 AITI Global Inc.	1,103,932	5,122
* ACRES Commercial Realty Corp.	239,441	5,110
First Internet Bancorp	242,202	5,055
Richmond Mutual Bancorp Inc.	358,398	5,032
SB Financial Group Inc.	225,384	5,019
Eagle Bancorp Montana Inc.	251,272	5,000
First Savings Financial Group Inc.	155,487	4,954
* Finwise Bancorp	275,793	4,948
CB Financial Services Inc.	141,499	4,933
* Open Lending Corp.	3,127,071	4,847
Silvercrest Asset Management Group Inc. Class A	313,079	4,756
MainStreet Bancshares Inc.	229,832	4,679
Ohio Valley Banc Corp.	116,676	4,665
.1 Mount Logan Capital Inc.	562,819	4,643
*.1 FG Nexus Inc.	1,678,065	4,615
.1 NexPoint Diversified Real Estate Trust	1,199,906	4,596
*.1 Gemini Space Station Inc. Class A	461,323	4,576
Greene County Bancorp Inc.	205,500	4,568
.1 Hanover Bancorp Inc.	192,471	4,448
BankFinancial Corp.	368,846	4,426
.1 SR Bancorp Inc.	274,557	4,322
* Security National Financial Corp. Class A	478,952	4,315
United Security Bancshares	426,776	4,298
*.1 Innventure Inc.	1,011,699	4,229
Westwood Holdings Group Inc.	242,367	4,171
*.1 Sui Group Holdings Ltd.	2,497,639	4,171
*.1 Terrestrial Energy Inc.	682,000	4,167
*.1 DeFi Development Corp.	789,280	3,986
Finward Bancorp	111,889	3,937
Landmark Bancorp Inc.	148,231	3,882
*.1 Fold Holdings Inc.	1,459,428	3,809
*.1 Bakkt Holdings Inc. Class A	375,617	3,771
* eHealth Inc.	819,051	3,768
Granite Point Mortgage Trust Inc.	1,537,591	3,690
Rithm Property Trust Inc.	221,990	3,681
BCB Bancorp Inc.	440,168	3,552
CF Bankshares Inc.	135,931	3,391
Nexpoint Real Estate Finance Inc.	235,480	3,316
Sunrise Realty Trust Inc.	332,338	3,134
Riverview Bancorp Inc.	614,975	3,087
* Chain Bridge Bancorp Inc. Class A	88,229	3,056
* Consumer Portfolio Services Inc.	309,206	2,885
Provident Financial Holdings Inc.	174,616	2,778
*.1 Hyperscale Data Inc.	14,980,066	2,750
*.1 B. Riley Financial Inc.	574,871	2,685
* Fifth District Bancorp Inc.	171,731	2,576
Union Bankshares Inc.	107,198	2,544
* NI Holdings Inc.	187,610	2,495

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
*.1 Exodus Movement Inc. Class A	165,759	2,452
1 Cherry Hill Mortgage Investment Corp.	946,942	2,415
SWK Holdings Corp.	135,788	2,336
* Catalyst Bancorp Inc.	147,942	2,330
First Northwest Bancorp	241,236	2,263
* Avidbank Holdings Inc.	82,646	2,195
Bank of the James Financial Group Inc.	111,400	2,070
* Summit State Bank	177,110	2,060
* Broadway Financial Corp.	256,840	1,901
*.1 Wealthfront Corp.	139,550	1,896
* NSTS Bancorp Inc.	146,297	1,895
* Kestrel Group Ltd.	184,007	1,884
* First Seacoast Bancorp	140,523	1,855
* Central Plains Bancshares Inc.	107,605	1,821
* Finance of America Cos. Inc. Class A	74,400	1,801
Hennessy Advisors Inc.	181,566	1,743
* Affinity Bancshares Inc.	81,284	1,689
* Heritage Global Inc.	1,360,167	1,687
* CoastalSouth Bancshares Inc.	71,900	1,672
* Rhinebeck Bancorp Inc.	136,223	1,637
Sachem Capital Corp.	1,534,601	1,596
*.1 Prairie Operating Co.	868,177	1,467
*.1 Nukkleus Inc.	360,179	1,452
AmeriServ Financial Inc.	448,326	1,430
1 Advanced Flower Capital Inc.	499,029	1,422
1 Lument Finance Trust Inc.	963,933	1,359
1 Central BanCo Inc. Class A	54,682	1,319
*.1 GCT Semiconductor Holding Inc.	1,098,487	1,318
Pathfinder Bancorp Inc.	88,500	1,249
* Manhattan Bridge Capital Inc.	260,321	1,210
* Bogota Financial Corp.	138,283	1,174
Auburn National Bancorp Inc.	42,912	1,156
*.1 Siebert Financial Corp.	322,275	1,131
* PB Bankshares Inc.	51,118	1,081
* First Guaranty Bancshares Inc.	191,786	1,030
* OptimumBank Holdings Inc.	237,870	1,011
* Great Elm Group Inc.	365,330	932
US Global Investors Inc. Class A	369,298	890
Bayfirst Financial Corp.	110,025	864
IF Bancorp Inc.	31,927	861
*.1 Bitcoin Depot Inc.	632,973	817
*.1 Old Market Capital Corp.	145,133	727
* Daxor Corp.	47,980	708
* Marathon Bancorp Inc.	55,400	676
* NeuroOne Medical Technologies Corp.	854,573	648
*.1 Health In Tech Inc. Class A	405,996	646
MarketWise Inc.	39,934	600
Crawford & Co. Class A	50,110	564
* Texas Community Bancshares Inc.	31,336	563
Home Federal Bancorp Inc. of Louisiana	24,830	447
*.1 Katapult Holdings Inc.	64,323	416
United Bancorp Inc.	20,817	299
*.1 Binah Capital Group Inc.	92,102	265
* GoHealth Inc. Class A	109,132	235
First US Bancshares Inc.	15,135	211
*.1 CXApp Inc.	484,045	161
*.1 Workspport Ltd.	52,094	111
* Cohen & Co. Inc.	4,516	106
* Kentucky First Federal Bancorp	16,352	76
* Winchester Bancorp Inc.	4,500	47
*.2 Sterling Bancorp Inc.	1,048,885	—
		228,492,263
Health Care (9.8%)		
Eli Lilly & Co.	26,730,798	28,727,054
Johnson & Johnson	75,698,543	15,665,813
AbbVie Inc.	55,529,380	12,687,908
UnitedHealth Group Inc.	28,458,252	9,394,354
Merck & Co. Inc.	78,003,025	8,210,598
Abbott Laboratories	54,625,865	6,844,075

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Thermo Fisher Scientific Inc.	11,802,935	6,839,211
Intuitive Surgical Inc.	11,137,380	6,307,767
Amgen Inc.	16,924,950	5,539,705
Gilead Sciences Inc.	38,995,302	4,786,283
Danaher Corp.	19,971,076	4,571,779
Pfizer Inc.	178,723,607	4,450,218
Boston Scientific Corp.	46,571,035	4,440,548
Medtronic plc	40,270,668	3,868,400
Stryker Corp.	10,811,500	3,799,918
Vertex Pharmaceuticals Inc.	7,977,718	3,616,778
Bristol-Myers Squibb Co.	64,003,057	3,452,325
Elevance Health Inc.	6,983,616	2,448,107
Regeneron Pharmaceuticals Inc.	3,085,258	2,381,418
HCA Healthcare Inc.	5,016,241	2,341,882
Cigna Group	8,386,299	2,308,161
Becton Dickinson & Co.	8,969,103	1,740,634
IDEXX Laboratories Inc.	2,508,849	1,697,312
Alnylam Pharmaceuticals Inc.	4,156,167	1,652,700
Zoetis Inc.	12,474,661	1,569,562
Edwards Lifesciences Corp.	18,236,208	1,554,637
Cardinal Health Inc.	7,454,818	1,531,965
Agilent Technologies Inc.	8,890,554	1,209,738
Insmid Inc.	6,717,861	1,169,177
IQVIA Holdings Inc.	5,087,008	1,146,662
GE Healthcare Technologies Inc.	13,594,594	1,115,029
ResMed Inc.	4,585,278	1,104,456
Veeva Systems Inc. Class A	4,658,402	1,039,895
Humana Inc.	3,787,744	970,155
Natera Inc.	4,111,712	941,952
Dexcom Inc.	12,259,242	813,646
Biogen Inc.	4,623,241	813,644
STERIS plc	3,081,081	781,116
Waters Corp.	1,874,955	712,164
United Therapeutics Corp.	1,356,287	660,851
Labcorp Holdings Inc.	2,597,072	651,553
Centene Corp.	15,487,798	637,323
Insulet Corp.	2,217,340	630,257
West Pharmaceutical Services Inc.	2,263,912	622,893
Exact Sciences Corp.	5,974,308	606,751
Quest Diagnostics Inc.	3,488,159	605,300
Illumina Inc.	4,562,735	598,448
Zimmer Biomet Holdings Inc.	6,238,200	560,939
Tenet Healthcare Corp.	2,760,433	548,553
Hologic Inc.	7,005,784	521,861
Incyte Corp.	5,234,780	517,039
Cooper Cos. Inc.	6,222,557	510,001
Revolution Medicines Inc.	5,812,481	462,964
Viatis Inc.	36,380,371	452,936
Neurocrine Biosciences Inc.	3,128,973	443,782
BridgeBio Pharma Inc.	5,431,509	415,456
Ionis Pharmaceuticals Inc.	5,128,613	405,725
Medpace Holdings Inc.	708,859	398,131
Guardant Health Inc.	3,836,548	391,865
Solventum Corp.	4,637,850	367,503
Penumbra Inc.	1,167,410	362,959
BioMarin Pharmaceutical Inc.	6,051,573	359,645
Universal Health Services Inc. Class B	1,641,347	357,846
Elanco Animal Health Inc.	15,650,920	354,180
Exelixis Inc.	8,059,132	353,232
Revvity Inc.	3,567,556	345,161
Encompass Health Corp.	3,167,920	336,243
Madrigal Pharmaceuticals Inc.	574,417	334,506
Align Technology Inc.	2,139,093	334,019
Avidity Biosciences Inc.	4,524,993	326,388
Moderna Inc.	11,018,256	324,928
Ensign Group Inc.	1,819,216	316,907
Roivant Sciences Ltd.	14,376,558	311,971
Globus Medical Inc. Class A	3,546,672	309,660
Charles River Laboratories International Inc.	1,552,023	309,598
Baxter International Inc.	16,199,003	309,563

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Jazz Pharmaceuticals plc	1,814,961	308,543
* Bio-Techne Corp.	4,911,629	288,853
* Molina Healthcare Inc.	1,616,774	280,575
* Repligen Corp.	1,685,764	276,229
* ¹ Medline Inc. Class A	6,474,893	271,945
* Arrowhead Pharmaceuticals Inc.	4,069,561	270,178
* HealthEquity Inc.	2,728,404	249,949
* Halozyne Therapeutics Inc.	3,693,511	248,573
* Avantor Inc.	21,537,747	246,823
* Axsome Therapeutics Inc.	1,344,862	245,626
* Cytokinetics Inc.	3,863,446	245,483
* Henry Schein Inc.	3,135,985	237,018
* Praxis Precision Medicines Inc.	789,545	232,710
* Rhythm Pharmaceuticals Inc.	2,104,446	225,260
* ¹ Hims & Hers Health Inc.	6,549,982	212,678
* Tempus AI Inc.	3,536,744	208,845
* Krystal Biotech Inc.	822,930	202,885
* Cidara Therapeutics Inc.	893,178	197,294
* Glaukos Corp.	1,719,654	194,166
* PTC Therapeutics Inc.	2,506,913	190,425
* Chemed Corp.	444,051	189,992
* Vaxcyte Inc.	4,102,193	189,275
* Masimo Corp.	1,439,696	187,247
* Doximity Inc. Class A	4,117,813	182,337
* iRhythm Technologies Inc.	1,011,661	179,509
* Bio-Rad Laboratories Inc. Class A	584,583	177,123
* Nuvalent Inc. Class A	1,726,615	173,680
* Protagonist Therapeutics Inc.	1,961,878	171,350
* Teleflex Inc.	1,394,675	170,206
* Merit Medical Systems Inc.	1,869,574	164,784
* Kymera Therapeutics Inc.	2,116,809	164,709
* Cogent Biosciences Inc.	4,556,981	161,864
* Option Care Health Inc.	4,963,992	158,153
* Bruker Corp.	3,353,712	157,993
* RadNet Inc.	2,179,051	155,475
* Alkermes plc	5,228,472	146,293
* TG Therapeutics Inc.	4,772,450	142,267
* BrightSpring Health Services Inc.	3,741,396	140,115
* Amicus Therapeutics Inc.	9,732,445	138,590
* Crinetics Pharmaceuticals Inc.	2,970,993	138,300
* Lantheus Holdings Inc.	2,065,949	137,489
* Celcuity Inc.	1,322,208	131,877
* ADMA Biologics Inc.	7,166,044	130,709
* Terns Pharmaceuticals Inc.	3,185,157	128,680
* DaVita Inc.	1,119,864	127,228
* TransMedics Group Inc.	1,020,916	124,194
* Scholar Rock Holding Corp.	2,758,268	121,502
* Arcellx Inc.	1,856,678	121,055
* Apogee Therapeutics Inc.	1,576,567	118,999
* ¹ Viking Therapeutics Inc.	3,379,147	118,878
* Waystar Holding Corp.	3,584,788	117,402
* Haemonetics Corp.	1,459,333	116,966
* Envista Holdings Corp.	5,246,944	113,911
* ICU Medical Inc.	783,856	111,833
* Ligand Pharmaceuticals Inc.	587,791	111,134
* Sotera Health Co.	6,276,112	110,711
* Traveco Therapeutics Inc.	2,811,673	107,434
* Mirum Pharmaceuticals Inc.	1,349,859	106,625
* ACADIA Pharmaceuticals Inc.	3,990,511	106,587
* Tarsus Pharmaceuticals Inc.	1,291,619	105,758
* Veracyte Inc.	2,481,691	104,479
* Arcutis Biotherapeutics Inc.	3,416,780	99,223
* Corcept Therapeutics Inc.	2,825,423	98,325
* Prestige Consumer Healthcare Inc.	1,550,228	95,634
* Vera Therapeutics Inc. Class A	1,878,964	95,151
* Alignment Healthcare Inc.	4,639,467	91,629
* Ideaya Biosciences Inc.	2,631,021	90,954
* CG oncology Inc.	2,171,585	90,164
* Dyne Therapeutics Inc.	4,593,948	89,858
* GRAIL Inc.	1,048,985	89,783

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Viridian Therapeutics Inc.	2,794,207	86,956
* Integer Holdings Corp.	1,107,871	86,890
* Catalyst Pharmaceuticals Inc.	3,668,268	85,617
* Apellis Pharmaceuticals Inc.	3,385,256	85,038
* Supernus Pharmaceuticals Inc.	1,681,033	83,547
* Inspire Medical Systems Inc.	899,639	82,974
* Privia Health Group Inc.	3,470,505	82,286
* Beam Therapeutics Inc.	2,877,246	79,757
* Ocular Therapeutix Inc.	6,471,506	78,564
* ¹ Nuvation Bio Inc. Class A	8,638,408	77,400
* Brookdale Senior Living Inc.	7,125,593	76,885
* GeneDx Holdings Corp. Class A	587,330	76,388
* Soleno Therapeutics Inc.	1,628,716	75,410
* Adaptive Biotechnologies Corp.	4,562,588	74,096
* Disc Medicine Inc.	926,484	73,572
* Alphatec Holdings Inc.	3,492,846	73,489
* DENTSPLY SIRONA Inc.	6,333,878	72,396
* Concentra Group Holdings Parent Inc.	3,596,565	70,780
* Liquidia Corp.	2,038,131	70,295
* Edgewise Therapeutics Inc.	2,831,885	70,273
* Spyre Therapeutics Inc.	2,140,724	70,130
* Denali Therapeutics Inc.	4,183,295	69,066
* Warby Parker Inc. Class A	3,151,820	68,678
* Sarepta Therapeutics Inc.	3,176,475	68,358
* Amneal Pharmaceuticals Inc.	5,411,737	68,188
* Avadel Pharmaceuticals plc ADR	3,144,396	67,762
* Immunome Inc.	3,125,923	67,145
* Ultragenyx Pharmaceutical Inc.	2,890,696	66,486
* Immunovant Inc.	2,558,532	65,038
* ¹ Recursion Pharmaceuticals Inc. Class A	15,831,147	64,749
* Artivion Inc.	1,411,423	64,375
* Addus HomeCare Corp.	583,258	62,636
* Omnicell Inc.	1,379,827	62,506
* Nurix Therapeutics Inc.	3,294,865	62,504
* Progyny Inc.	2,433,375	62,489
* ¹ Summit Therapeutics Inc.	3,528,679	61,717
* QuidelOrtho Corp.	2,156,119	61,579
* Perrigo Co. plc	4,343,555	60,462
* CorVel Corp.	884,026	59,822
* Arcus Biosciences Inc.	2,502,347	59,631
* AtriCure Inc.	1,491,796	59,015
* Pediatrix Medical Group Inc.	2,748,097	58,782
* Organon & Co.	8,197,256	58,774
* Twist Bioscience Corp.	1,826,241	57,928
* Dynavax Technologies Corp.	3,748,927	57,658
* Celldex Therapeutics Inc.	2,109,847	57,303
* Vericel Corp.	1,589,740	57,247
* Syndax Pharmaceuticals Inc.	2,721,240	57,173
* PACS Group Inc.	1,485,130	57,014
* Mineralys Therapeutics Inc.	1,565,862	56,825
* 10X Genomics Inc. Class A	3,461,224	56,453
* ¹ Olema Pharmaceuticals Inc.	2,232,498	55,812
* National HealthCare Corp.	391,426	53,661
* LeMaitre Vascular Inc.	648,050	52,557
* ¹ PROCEPT BioRobotics Corp.	1,669,081	52,509
* Harmony Biosciences Holdings Inc.	1,399,732	52,378
* Stoke Therapeutics Inc.	1,642,850	52,144
* MannKind Corp.	9,147,582	51,867
* BioCryst Pharmaceuticals Inc.	6,607,456	51,538
* Dianthus Therapeutics Inc.	1,247,744	51,420
* UFP Technologies Inc.	230,406	51,157
* Kiniksa Pharmaceuticals International plc Class A	1,227,878	50,650
* Agios Pharmaceuticals Inc.	1,840,091	50,087
* Select Medical Holdings Corp.	3,351,256	49,766
* Fortrea Holdings Inc.	2,850,808	49,176
* ¹ Harrow Inc.	987,545	48,390
* Hinge Health Inc. Class A	1,038,742	48,250
* Enovis Corp.	1,810,039	48,219
* NeoGenomics Inc.	4,073,977	47,910
* Maze Therapeutics Inc.	1,152,614	47,753

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Neogen Corp.	6,826,778	47,719
* EyePoint Inc.	2,600,860	47,518
* Axogen Inc.	1,448,976	47,425
* ¹ Tandem Diabetes Care Inc.	2,121,404	46,628
* ANI Pharmaceuticals Inc.	575,873	45,459
* Innoviva Inc.	2,231,526	44,608
* Relay Therapeutics Inc.	5,155,001	43,611
* Zymeworks Inc.	1,651,313	43,479
* Novocure Ltd.	3,359,159	43,434
* Collegium Pharmaceutical Inc.	935,667	43,321
* Healthcare Services Group Inc.	2,259,152	43,195
* Azenta Inc.	1,296,722	43,129
* Trevi Therapeutics Inc.	3,424,263	42,872
* ¹ Capricor Therapeutics Inc.	1,462,987	42,222
* Ardelyx Inc.	7,187,580	41,904
* ¹ Oruka Therapeutics Inc.	1,368,827	41,489
* CONMED Corp.	982,265	39,880
* Acadia Healthcare Co. Inc.	2,763,899	39,220
* ¹ Upstream Bio Inc.	1,443,025	39,178
* Xeris Biopharma Holdings Inc.	4,952,056	38,874
* Teladoc Health Inc.	5,547,382	38,832
* Surgery Partners Inc.	2,451,334	37,873
* Taysha Gene Therapies Inc.	6,851,650	37,684
* ¹ Beta Bionics Inc.	1,230,804	37,503
* Amylyx Pharmaceuticals Inc.	3,103,915	37,495
* US Physical Therapy Inc.	477,391	37,279
* Savara Inc.	6,072,561	36,618
* LifeStance Health Group Inc.	5,044,855	35,516
* ¹ Omeros Corp.	2,029,276	34,853
* BioLife Solutions Inc.	1,435,412	34,708
* ¹ Tango Therapeutics Inc.	3,914,360	34,681
* ¹ Novavax Inc.	5,105,154	34,307
* Kodiak Sciences Inc.	1,226,568	34,295
* Xencor Inc.	2,231,888	34,170
* AdaptHealth Corp. Class A	3,403,634	33,900
* Certara Inc.	3,809,005	33,557
* ¹ MBX Biosciences Inc.	1,058,075	33,372
* Pacira BioSciences Inc.	1,283,992	33,230
* ¹ Palvella Therapeutics Inc.	316,154	33,092
* ¹ Intellia Therapeutics Inc.	3,638,922	32,714
* ¹ Sionna Therapeutics Inc.	795,051	32,708
* Castle Biosciences Inc.	823,964	32,052
* ¹ Iovance Biotherapeutics Inc.	11,224,064	30,642
* ¹ Phathom Pharmaceuticals Inc.	1,821,569	30,220
* Phreesia Inc.	1,774,842	30,030
* AnaptysBio Inc.	614,546	29,793
* Amphastar Pharmaceuticals Inc.	1,109,376	29,709
* Rapport Therapeutics Inc.	973,330	29,531
* Astrana Health Inc.	1,188,417	29,485
* Pennant Group Inc.	1,032,539	29,066
* CareDx Inc.	1,535,068	28,921
* ¹ Monte Rosa Therapeutics Inc.	1,841,176	28,870
* Inhibrx Biosciences Inc.	363,841	28,743
* Kura Oncology Inc.	2,726,738	28,331
* ¹ RAPT Therapeutics Inc.	827,036	28,012
* Clover Health Investments Corp. Class A	11,871,507	27,898
* Erasca Inc.	7,306,398	27,180
* ¹ Esperion Therapeutics Inc.	7,270,216	26,900
* Geron Corp.	20,054,534	26,472
* ¹ Zenas Biopharma Inc.	726,896	26,394
* ¹ CorMedix Inc.	2,227,723	25,908
* Integra LifeSciences Holdings Corp.	2,079,195	25,824
* ¹ Nutex Health Inc.	156,282	25,727
* SI-BONE Inc.	1,285,348	25,347
* STAAR Surgical Co.	1,095,860	25,303
* ¹ Septerna Inc.	906,665	25,278
* iRadimed Corp.	259,566	25,251
* MiMedx Group Inc.	3,722,290	25,200
* Nektar Therapeutics	594,509	25,136
* Enliven Therapeutics Inc.	1,584,797	24,406

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Tyra Biosciences Inc.	917,272	24,115
* Phibro Animal Health Corp. Class A	639,226	23,881
*.1 Alumis Inc.	2,403,849	23,462
* Fulcrum Therapeutics Inc.	2,074,332	23,461
* Aveanna Healthcare Holdings Inc.	2,844,960	23,243
* Theravance Biopharma Inc.	1,239,612	23,193
* Arbutus Biopharma Corp.	4,811,847	23,145
*.1 ImmunityBio Inc.	11,625,535	23,019
* Rigel Pharmaceuticals Inc.	535,246	22,925
* Compass Therapeutics Inc.	4,190,854	22,505
* Day One Biopharmaceuticals Inc.	2,411,994	22,480
* Lexeo Therapeutics Inc.	2,259,260	22,434
*.1 Sana Biotechnology Inc.	5,439,344	22,138
*.1 Bicara Therapeutics Inc.	1,309,261	22,035
*.1 KalVista Pharmaceuticals Inc.	1,349,851	21,800
* Embecta Corp.	1,831,834	21,762
* Annexon Inc.	4,314,036	21,656
* Butterfly Network Inc. Class A	5,684,407	21,601
*.1 Kestra Medical Technologies Ltd.	811,907	21,532
* Jade Biosciences Inc.	1,385,335	21,376
*.1 Aquestive Therapeutics Inc.	3,294,909	21,285
* Arvinas Inc.	1,791,342	21,245
* Vir Biotechnology Inc.	3,497,089	21,087
* Gossamer Bio Inc.	6,776,834	21,008
*.1 Precigen Inc.	5,002,096	20,909
* REGENXBIO Inc.	1,428,039	20,564
*.1 ArriVent Biopharma Inc.	1,021,757	20,558
*.1 ARS Pharmaceuticals Inc.	1,749,763	20,385
* CytomX Therapeutics Inc.	4,726,133	20,133
* ORIC Pharmaceuticals Inc.	2,447,673	20,022
* Emergent BioSolutions Inc.	1,608,616	19,882
* Tactile Systems Technology Inc.	669,235	19,408
* Cullinan Therapeutics Inc.	1,855,966	19,209
* Ceribell Inc.	874,053	19,168
* AMN Healthcare Services Inc.	1,202,468	18,951
* Astria Therapeutics Inc.	1,434,788	18,781
*.1 Invivyd Inc.	7,392,820	18,260
* Verastem Inc.	2,363,588	18,247
* Ventyx Biosciences Inc.	2,014,966	18,195
* Replimune Group Inc.	1,848,304	17,966
* Orthofix Medical Inc.	1,165,610	17,671
* HealthStream Inc.	751,138	17,329
* Cytex Biosciences Inc.	3,411,248	17,227
* Myriad Genetics Inc.	2,776,877	17,078
* Janux Therapeutics Inc.	1,225,837	16,917
*.1 Pacific Biosciences of California Inc.	8,958,865	16,753
* Lyell Immunopharma Inc.	537,261	16,537
* Fulgent Genetics Inc.	624,739	16,412
* Avanos Medical Inc.	1,410,627	15,841
*.1 Alto Neuroscience Inc.	875,781	15,589
* AngioDynamics Inc.	1,210,727	15,546
* Vanda Pharmaceuticals Inc.	1,761,840	15,539
*.1 Corvus Pharmaceuticals Inc.	1,989,705	15,321
*.1 SELLAS Life Sciences Group Inc.	4,000,018	15,080
* Varex Imaging Corp.	1,289,936	15,028
* Zevra Therapeutics Inc.	1,675,306	15,011
*.1 HeartFlow Inc.	509,056	14,839
*.1 Absci Corp.	4,188,285	14,617
* Ironwood Pharmaceuticals Inc. Class A	4,334,784	14,608
*.1 Claritec Corp. Class A	337,016	14,407
* Enhabit Inc.	1,511,135	13,933
* Evolent Health Inc. Class A	3,479,555	13,918
* Talkspace Inc.	3,702,211	13,439
*.1 LB Pharmaceuticals Inc.	599,100	13,336
*.1 Ocugen Inc.	9,801,994	13,233
*.1 Personalis Inc.	1,659,995	13,214
* Enanta Pharmaceuticals Inc.	830,886	13,103
* 4D Molecular Therapeutics Inc.	1,706,213	12,797
* RxSight Inc.	1,227,155	12,787
* NeuroPace Inc.	827,569	12,778

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Maravai LifeSciences Holdings Inc. Class A	3,923,526	12,751
* Akebia Therapeutics Inc.	7,912,283	12,739
*.1 Kyverna Therapeutics Inc.	1,347,397	12,666
* Community Health Systems Inc.	3,959,288	12,353
*.1 LENZ Therapeutics Inc.	762,154	12,194
* Keros Therapeutics Inc.	595,316	12,121
* Eton Pharmaceuticals Inc.	715,024	12,091
* OPKO Health Inc.	9,433,793	11,887
* Altimune Inc.	3,278,071	11,834
* Assembly Biosciences Inc.	347,884	11,832
* Cerus Corp.	5,721,066	11,785
* Solid Biosciences Inc.	2,080,576	11,734
* ClearPoint Neuro Inc.	848,404	11,606
* Standard BioTools Inc.	8,945,142	11,450
* XOMA Royalty Corp.	428,101	11,383
* Evolus Inc.	1,665,893	11,078
*.1 Ginkgo Bioworks Holdings Inc. Class A	1,331,411	11,064
*.1 Monopar Therapeutics Inc.	167,986	10,969
* BioAge Labs Inc.	788,693	10,434
* Contineum Therapeutics Inc. Class A	910,659	10,409
*.1 Immuneering Corp. Class A	1,580,177	10,398
* Forte Biosciences Inc.	378,527	10,322
*.1 Billiointone Inc. Class A	126,092	10,319
* Organogenesis Holdings Inc. Class A	1,991,446	10,316
*.1 Prime Medicine Inc.	2,972,050	10,313
* Delcath Systems Inc.	983,010	9,928
* TruBridge Inc.	446,266	9,849
* Entrada Therapeutics Inc.	953,727	9,804
*.1 Avalo Therapeutics Inc.	537,792	9,766
* Aclaris Therapeutics Inc.	3,167,545	9,534
* Rocket Pharmaceuticals Inc.	2,700,288	9,478
* National Research Corp.	498,279	9,353
* Oncology Institute Inc.	2,616,199	9,314
*.1 Lineage Cell Therapeutics Inc.	5,550,504	9,269
* Aldeyra Therapeutics Inc.	1,784,433	9,243
*.1 PepGen Inc.	1,408,449	9,169
*.1 Anavex Life Sciences Corp.	2,561,906	9,120
* Fractyl Health Inc.	4,141,277	9,111
* OrthoPediatrics Corp.	508,797	9,036
* Design Therapeutics Inc.	956,875	8,975
* Niagen Bioscience Inc.	1,375,552	8,749
* Atea Pharmaceuticals Inc.	2,369,422	8,459
* Benitec Biopharma Inc.	627,793	8,456
*.1 MapLight Therapeutics Inc.	478,579	8,406
* Sight Sciences Inc.	1,053,900	8,357
* Protara Therapeutics Inc.	1,541,579	8,217
*.1 Pulse Biosciences Inc.	590,360	8,106
*.1 Abeona Therapeutics Inc.	1,529,026	8,058
* Puma Biotechnology Inc.	1,343,121	7,992
* Quanterix Corp.	1,254,850	7,981
* Aura Biosciences Inc.	1,463,682	7,977
*.1 SANUWAVE Health Inc.	264,933	7,906
* Bioventus Inc. Class A	1,040,517	7,741
* X4 Pharmaceuticals Inc.	1,929,534	7,718
*.1 Achieve Life Sciences Inc.	1,524,336	7,576
*.1 Neurogene Inc.	363,519	7,488
*.1 Candel Therapeutics Inc.	1,316,483	7,438
* Owllet Inc. Class A	458,177	7,418
* Larimar Therapeutics Inc.	1,945,484	7,412
* GoodRx Holdings Inc. Class A	2,732,761	7,406
* SIGA Technologies Inc.	1,206,157	7,370
*.1 Tectonic Therapeutic Inc.	349,413	7,289
* Electromed Inc.	247,437	7,205
* Inhibikase Therapeutics Inc.	3,425,978	7,023
* CAMP4 Therapeutics Corp.	1,139,169	6,983
* Viemed Healthcare Inc.	909,918	6,761
*.1 Lifecore Biomedical Inc.	822,113	6,725
* Fennec Pharmaceuticals Inc.	873,030	6,722
* Sonida Senior Living Inc.	205,136	6,689
* Allogene Therapeutics Inc.	4,879,191	6,684

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* agilon health Inc.	9,620,966	6,626
*.1 Heron Therapeutics Inc.	5,061,247	6,580
* Voyager Therapeutics Inc.	1,671,885	6,570
*.1 Lexicon Pharmaceuticals Inc.	5,694,651	6,549
* Owens & Minor Inc.	2,322,173	6,502
*.1 Senseonics Holdings Inc.	1,152,705	6,363
* KORU Medical Systems Inc.	1,087,998	6,321
* Ardent Health Inc.	710,490	6,274
*.1 Vor BioPharma Inc.	475,885	6,225
* SAB Biotherapeutics Inc.	1,640,793	6,137
* OptimizeRx Corp.	494,252	6,060
*.1 Semler Scientific Inc.	395,397	6,046
*.1 Cabaletta Bio Inc.	2,727,229	5,973
*.1 Cardiff Oncology Inc.	2,073,126	5,825
* Editas Medicine Inc.	2,809,667	5,760
* Utah Medical Products Inc.	101,436	5,676
*.1 Galectin Therapeutics Inc.	1,351,443	5,622
* Foghorn Therapeutics Inc.	1,026,081	5,541
* C4 Therapeutics Inc.	2,892,424	5,525
* Rezolute Inc.	2,332,337	5,504
* InfuSystem Holdings Inc.	612,419	5,493
* Quipt Home Medical Corp.	1,547,053	5,461
*.1 Evomune Inc.	318,897	5,460
*.1 Tonix Pharmaceuticals Holding Corp.	344,638	5,383
*.1 Aardvark Therapeutics Inc.	408,670	5,364
*.1 Quantum-Si Inc.	4,874,730	5,362
* OraSure Technologies Inc.	2,147,763	5,198
*.1 Coherus Oncology Inc.	3,629,417	5,154
*.1 Gyre Therapeutics Inc.	727,501	5,136
* Perspective Therapeutics Inc.	1,862,309	5,121
*.1 Neumora Therapeutics Inc.	2,796,154	5,005
*.1 Rani Therapeutics Holdings Inc. Class A	3,703,205	4,999
* Inogen Inc.	739,966	4,973
*.1 TriSalus Life Sciences Inc.	712,073	4,970
* Health Catalyst Inc.	2,058,272	4,919
* Surrozen Inc.	215,235	4,864
* CVRx Inc.	684,121	4,857
*.1 Crescent Biopharma Inc.	407,246	4,830
* OmniAb Inc.	2,579,634	4,772
* FONAR Corp.	254,162	4,717
*.1 Shattuck Labs Inc.	1,283,007	4,683
*.1 Sagimet Biosciences Inc. Class A	778,727	4,610
*.1 Tenaya Therapeutics Inc.	6,475,820	4,608
*.1 Arcturus Therapeutics Holdings Inc.	722,978	4,432
* Omada Health Inc.	279,251	4,407
* Corbus Pharmaceuticals Holdings Inc.	533,575	4,343
* Caribou Biosciences Inc.	2,729,473	4,340
* Quince Therapeutics Inc.	1,292,884	4,331
* Codexis Inc.	2,633,770	4,293
* Stereotaxis Inc.	1,849,988	4,255
* MaxCyte Inc.	2,742,125	4,250
*.1 Microbot Medical Inc.	2,109,889	4,220
* Context Therapeutics Inc.	2,815,486	4,139
*.1 Genelux Corp.	948,951	4,137
* Anika Therapeutics Inc.	428,624	4,119
*.1 908 Devices Inc.	782,657	4,109
*.1 Acme United Corp.	99,084	3,994
*.1 Humacyte Inc.	4,134,566	3,971
* Alektor Inc.	2,541,322	3,964
* Mersana Therapeutics Inc.	135,866	3,931
* Definitive Healthcare Corp. Class A	1,362,856	3,911
*.1 Orchestra BioMed Holdings Inc.	941,363	3,907
* Joint Corp.	439,235	3,830
*.1,3 Coeptis Therapeutics Holdings Inc.	268,093	3,820
*.1 Pro-Dex Inc.	95,907	3,690
*.1 Inovio Pharmaceuticals Inc.	2,081,792	3,622
* Immix Biopharma Inc.	685,695	3,586
* Eledon Pharmaceuticals Inc.	2,356,062	3,558
* LifeMD Inc.	1,042,128	3,554
* Apyx Medical Corp.	986,124	3,451

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Climb Bio Inc.	854,986	3,420
* ¹ Journey Medical Corp.	431,613	3,328
* Nautilus Biotechnology Inc.	1,702,932	3,321
* ¹ Nuvectis Pharma Inc.	439,687	3,320
* ¹ Ovid therapeutics Inc.	2,008,716	3,274
* LENSAR Inc.	275,971	3,210
* Innovage Holding Corp.	615,322	3,194
* RCM Technologies Inc.	155,817	3,186
* Greenwich Lifesciences Inc.	150,177	3,155
* ¹ Black Diamond Therapeutics Inc.	1,297,051	3,152
* ¹ Coya Therapeutics Inc.	542,927	3,149
* ¹ Agenus Inc.	1,000,673	3,142
* Exagen Inc.	511,952	3,113
* MacroGenics Inc.	1,925,510	3,100
* Opus Genetics Inc.	1,529,102	3,073
* ¹ Seres Therapeutics Inc.	206,170	3,068
* Fate Therapeutics Inc.	2,974,111	2,922
* CareCloud Inc.	987,326	2,883
* ¹ Spero Therapeutics Inc.	1,236,776	2,882
* ¹ Lucid Diagnostics Inc.	2,613,402	2,849
* Seer Inc. Class A	1,544,222	2,826
* Anixa Biosciences Inc.	904,889	2,823
* ¹ Avita Medical Inc.	806,501	2,782
* ¹ Sutro Biopharma Inc.	235,624	2,726
* ¹ Prelude Therapeutics Inc.	936,001	2,714
* ¹ Cassava Sciences Inc.	1,365,843	2,704
* ¹ Streamex Corp.	892,451	2,704
* Unicycive Therapeutics Inc.	468,054	2,701
* Nkarta Inc.	1,415,823	2,619
* Accuray Inc.	3,122,473	2,575
* ¹ Fortress Biotech Inc.	697,802	2,554
* Pulmonx Corp.	1,152,272	2,547
* ¹ Cognition Therapeutics Inc.	1,884,808	2,544
* Lumexa Imaging Holdings Inc.	133,033	2,461
* ¹ Sangamo Therapeutics Inc.	5,828,392	2,448
* ¹ Carlsmed Inc.	194,638	2,404
* Acumen Pharmaceuticals Inc.	1,118,322	2,360
* ¹ Biomea Fusion Inc.	1,887,229	2,340
* DocGo Inc.	2,664,541	2,339
* Treace Medical Concepts Inc.	954,065	2,337
* Atara Biotherapeutics Inc.	128,746	2,329
* ¹ Elicio Therapeutics Inc.	289,301	2,303
* ¹ Hyperfine Inc. Class A	2,332,177	2,284
* Sanara Medtech Inc.	97,245	2,271
* Atossa Therapeutics Inc.	3,842,060	2,267
* ¹ Neuronetics Inc.	1,595,778	2,202
* ¹ Sera Prognostics Inc. Class A	742,316	2,190
* ¹ Equillium Inc.	1,401,958	2,173
* Biote Corp. Class A	829,704	2,157
* Whitehawk Therapeutics Inc.	887,972	2,149
* Pliant Therapeutics Inc.	1,746,470	2,131
* Zentalis Pharmaceuticals Inc.	1,540,276	2,079
* ¹ aTyr Pharma Inc.	2,650,788	2,076
* Scilex Holding Co.	169,796	2,072
* Outset Medical Inc.	552,827	2,051
* ¹ Cartesian Therapeutics Inc.	280,909	2,025
* CervoMed Inc.	250,174	1,976
* Sensus Healthcare Inc.	494,131	1,967
* Precision BioSciences Inc.	462,094	1,922
* ¹ Korro Bio Inc.	233,062	1,867
* PMV Pharmaceuticals Inc.	1,487,065	1,859
* Rapid Micro Biosystems Inc. Class A	638,184	1,851
* Karyopharm Therapeutics Inc.	245,729	1,809
* American Well Corp. Class A	363,946	1,787
* CalciMedica Inc.	267,177	1,761
* ¹ Actuate Therapeutics Inc.	287,385	1,759
* ¹ Tenax Therapeutics Inc.	143,659	1,751
* ¹ Annovis Bio Inc.	499,706	1,729
* ¹ Assertio Holdings Inc.	190,399	1,727
* Pyxis Oncology Inc.	1,422,296	1,636

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Champions Oncology Inc.	229,971	1,589
* Pelthos Therapeutics Inc.	50,118	1,554
* ¹ Jasper Therapeutics Inc.	833,391	1,525
* TScan Therapeutics Inc.	1,500,337	1,500
* ¹ Kalaris Therapeutics Inc.	176,727	1,492
* ¹ Outlook Therapeutics Inc.	942,805	1,490
* ¹ OnKure Therapeutics Inc. Class A	510,161	1,479
* ¹ Cypherpunk Technologies Inc.	1,235,494	1,433
* ¹ HeartBeam Inc.	591,680	1,420
* Kezar Life Sciences Inc.	223,229	1,404
* Grace Therapeutics Inc.	400,350	1,397
* Insight Molecular Diagnostics Inc.	185,669	1,393
* ¹ Immunic Inc.	2,563,855	1,368
* Tela Bio Inc.	1,149,678	1,357
* Shoulder Innovations Inc.	93,101	1,331
* ¹ vTv Therapeutics Inc. Class A	32,946	1,317
* ¹ Instil Bio Inc.	118,992	1,309
* Century Therapeutics Inc.	1,286,503	1,280
* Actinium Pharmaceuticals Inc.	918,557	1,249
* ¹ Alpha Teknova Inc.	328,043	1,247
* Armata Pharmaceuticals Inc.	194,804	1,223
* Metagenomi Inc.	741,407	1,201
* ¹ TuHURA Biosciences Inc.	1,586,666	1,201
* Xtant Medical Holdings Inc.	1,499,266	1,175
* Lipocine Inc.	142,773	1,146
* Dominari Holdings Inc.	226,302	1,120
* ¹ NRX Therapeutics Inc.	413,267	1,120
* Aligos Therapeutics Inc.	119,730	1,116
* ImmuCell Corp.	181,077	1,114
* ¹ Tvardi Therapeutics Inc.	258,426	1,111
* Cumberland Pharmaceuticals Inc.	274,814	1,094
* ¹ ALX Oncology Holdings Inc.	960,454	1,085
* ¹ Telomir Pharmaceuticals Inc.	815,408	1,084
* Adicet Bio Inc.	126,264	1,063
* Forian Inc.	496,900	1,053
* ¹ ImagenBio Inc.	149,728	1,033
* Vivani Medical Inc.	819,255	1,008
* FibroGen Inc.	114,179	1,002
* Acrivon Therapeutics Inc.	413,641	997
* AirSculpt Technologies Inc.	485,313	961
* ¹ iBio Inc.	483,800	934
* ¹ OneMedNet Corp.	845,040	930
* ¹ MAIA Biotechnology Inc.	586,640	898
* Rafael Holdings Inc. Class B	747,724	882
* Renovorx Inc.	1,034,193	869
* Generation Bio Co.	152,411	866
* Passage Bio Inc.	73,230	864
* Rein Therapeutics Inc.	734,417	852
* AN2 Therapeutics Inc.	733,392	836
* Harvard Bioscience Inc.	1,234,707	826
* CytoSorbents Corp.	1,274,363	815
* ¹ Athira Pharma Inc.	104,969	795
* CEL-SCI Corp.	148,841	783
* Myomo Inc.	847,644	771
* Vistagen Therapeutics Inc.	1,160,455	768
* PDS Biotechnology Corp.	995,421	766
* ¹ Immune Bio Inc.	490,268	765
* Biodesix Inc.	112,398	764
* Lantern Pharma Inc.	250,635	759
* NextCure Inc.	52,356	743
* ¹ SCYNEXIS Inc.	1,144,360	724
* ¹ Lite Strategy Inc.	536,357	708
* ¹ Spectral AI Inc.	496,730	705
* Minerva Neurosciences Inc.	172,045	692
* ¹ BioAtla Inc.	1,191,032	676
* Rockwell Medical Inc.	795,997	663
* ¹ Artiva Biotherapeutics Inc.	148,199	636
* ¹ ElectroCore Inc.	140,700	631
* Nephros Inc.	129,001	630
* Q32 Bio Inc.	186,715	620

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Precision Optics Corp. Inc.	139,956	586
*.1 Nutriband Inc.	122,586	557
*.1 Clene Inc.	94,812	557
* Werewolf Therapeutics Inc.	873,745	554
*.1 MiNK Therapeutics Inc.	49,290	550
* Dyadic International Inc.	583,627	549
* Elutia Inc. Class A	785,645	544
* Boundless Bio Inc.	445,181	534
* Celularity Inc. Class A	455,049	505
*.1 Inotiv Inc.	888,998	500
* Cue Biopharma Inc.	1,520,020	464
*.1 Dare Bioscience Inc.	240,253	464
* Xilio Therapeutics Inc.	723,745	463
* IRIDEX Corp.	401,852	458
* Aytu BioPharma Inc.	169,000	439
*.1 Verrica Pharmaceuticals Inc.	52,821	439
* Rallybio Corp.	635,767	436
*.1 Vivos Therapeutics Inc.	212,700	432
*.1 Skye Bioscience Inc.	561,832	421
*.1 Estrella Immunopharma Inc.	268,005	418
*.1 TherapeuticsMD Inc.	244,317	398
* Milestone Scientific Inc.	1,450,746	396
* NanoViricides Inc.	344,656	389
* Senti Biosciences Inc.	368,878	384
*.1 Applied Therapeutics Inc.	3,832,615	383
*.1 Beyondspring Inc.	229,842	375
*.1 Citius Oncology Inc.	370,100	370
*.1 Femasys Inc.	619,461	357
* Lisata Therapeutics Inc.	191,371	356
*.1 Reviva Pharmaceuticals Holdings Inc.	1,192,155	333
* Cryo-Cell International Inc.	94,688	326
* Retractable Technologies Inc.	412,203	318
* Modular Medical Inc.	857,907	312
*.1 Tempest Therapeutics Inc.	104,944	301
*.1 Lunai Bioworks Inc.	327,042	288
* Marker Therapeutics Inc.	181,725	271
* Anebulo Pharmaceuticals Inc.	257,912	260
*.1 Tevogen Bio Holdings Inc.	755,110	250
*.1 Serina Therapeutics Inc.	125,805	241
*.1 Neuraxis Inc.	50,784	231
* Cadrenal Therapeutics Inc.	33,278	226
*.1 Mangoceuticals Inc.	297,628	220
*.1 Cingulate Inc.	50,000	217
* Curis Inc.	215,599	213
*.1 Co-Diagnostics Inc.	1,248,731	211
* OS Therapies Inc.	149,115	209
* American Shared Hospital Services	98,075	207
* Vicarious Surgical Inc. Class A	93,044	202
* Cococrystal Pharma Inc.	187,266	183
*.1 Longeveron Inc. Class A	361,300	183
*.1 Envoy Medical Inc. Class A	273,065	181
* Fibrobiology Inc.	797,931	179
* Synlogic Inc.	136,467	153
* BioVie Inc.	131,215	152
*.1 Collectar Biosciences Inc.	40,870	121
*.1 Mira Pharmaceuticals Inc.	75,772	114
* P3 Health Partners Inc.	28,358	99
*.1 Bullfrog AI Holdings Inc.	93,308	82
* Nexgel Inc.	40,101	65
* Neonc Technologies Holdings Inc.	7,450	62
*.1 Imunon Inc.	13,751	52
* Jupiter Neurosciences Inc.	33,100	34
* Atlantic International Corp.	25,032	33
*.1 MetaVia Inc.	3,163	27
*.1 Sharps Technology Inc.	10,597	22
*.1 Bonk Inc.	8,254	21
* Turn Therapeutics Inc.	2,100	8
* Adagio Medical Holdings Inc.	4,000	4
* eXoZymes Inc.	291	3

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
*1,2 Aravive Inc.	368,501	—
		201,467,224
Industrials (12.1%)		
Visa Inc. Class A	51,990,041	18,233,427
Mastercard Inc. Class A	25,192,841	14,382,089
GE Aerospace	31,479,305	9,696,570
Caterpillar Inc.	14,701,071	8,421,803
RTX Corp.	42,117,863	7,724,416
American Express Co.	15,148,048	5,604,020
GE Vernova Inc.	8,524,801	5,571,554
Boeing Co.	24,606,904	5,342,651
Accenture plc Class A	19,568,081	5,250,116
Capital One Financial Corp.	19,965,666	4,838,879
Union Pacific Corp.	18,626,343	4,308,646
Honeywell International Inc.	19,939,116	3,889,922
Eaton Corp. plc	12,203,504	3,886,938
Deere & Co.	8,068,002	3,756,220
Lockheed Martin Corp.	7,268,702	3,515,653
Parker-Hannifin Corp.	3,961,683	3,482,161
Automatic Data Processing Inc.	12,697,625	3,266,210
Trane Technologies plc	6,962,164	2,709,674
3M Co.	16,686,888	2,671,571
CRH plc	21,044,708	2,626,380
Howmet Aerospace Inc.	12,633,774	2,590,176
General Dynamics Corp.	7,630,435	2,568,862
Northrop Grumman Corp.	4,483,495	2,556,534
Sherwin-Williams Co.	7,394,318	2,395,981
TransDigm Group Inc.	1,769,381	2,353,011
Emerson Electric Co.	17,647,915	2,342,231
United Parcel Service Inc. Class B	23,236,016	2,304,780
Johnson Controls International plc	19,180,858	2,296,908
Cummins Inc.	4,340,827	2,215,775
Illinois Tool Works Inc.	8,632,611	2,126,212
CSX Corp.	58,496,252	2,120,489
Norfolk Southern Corp.	7,041,773	2,033,101
Cintas Corp.	10,717,623	2,015,663
Quanta Services Inc.	4,685,209	1,977,439
FedEx Corp.	6,668,120	1,926,153
PACCAR Inc.	16,496,005	1,806,477
L3Harris Technologies Inc.	5,873,550	1,724,298
United Rentals Inc.	1,998,938	1,617,780
PayPal Holdings Inc.	26,705,445	1,559,064
AMETEK Inc.	7,228,524	1,484,088
VW Grainger Inc.	1,417,128	1,429,953
Rockwell Automation Inc.	3,526,915	1,372,217
Ferguson Enterprises Inc.	6,158,017	1,370,959
Axon Enterprise Inc.	2,357,962	1,339,157
Carrier Global Corp.	25,143,540	1,328,585
Fair Isaac Corp.	707,514	1,196,137
Vulcan Materials Co.	4,143,304	1,181,753
Martin Marietta Materials Inc.	1,891,033	1,177,471
Rocket Lab Corp.	16,799,577	1,171,938
Westinghouse Air Brake Technologies Corp.	5,359,506	1,143,987
Paychex Inc.	10,172,728	1,141,177
Block Inc. Class A	17,216,893	1,120,648
Keysight Technologies Inc.	5,377,699	1,092,695
Fidelity National Information Services Inc.	16,289,929	1,082,629
Otis Worldwide Corp.	12,238,487	1,069,032
Xylem Inc.	7,628,899	1,038,903
Comfort Systems USA Inc.	1,107,107	1,033,252
Ingersoll Rand Inc.	12,423,499	984,190
Verisk Analytics Inc.	4,373,798	978,375
Synchrony Financial	11,296,926	942,503
Old Dominion Freight Line Inc.	5,919,995	928,255
Mettler-Toledo International Inc.	640,502	892,981
Fiserv Inc.	13,083,461	878,816
EMCOR Group Inc.	1,402,149	857,821
Dover Corp.	4,316,873	842,826
Equifax Inc.	3,847,864	834,910

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
HEICO Corp. Class A	3,120,163	787,623
Teledyne Technologies Inc.	1,476,083	753,880
Hubbell Inc. Class B	1,674,600	743,707
Veralto Corp.	7,418,478	740,216
PPG Industries Inc.	7,037,121	721,023
Curtiss-Wright Corp.	1,159,362	639,121
FTAI Aviation Ltd.	3,233,714	636,557
Smurfit WestRock plc	16,445,409	635,944
Corpay Inc.	2,088,322	628,439
Expeditors International of Washington Inc.	4,198,428	625,608
Affirm Holdings Inc. Class A	8,201,858	610,464
CH Robinson Worldwide Inc.	3,702,255	595,175
Trimble Inc.	7,493,053	587,081
Packaging Corp. of America	2,834,233	584,504
Bloom Energy Corp. Class A	6,694,508	581,686
Woodward Inc.	1,874,590	566,726
Snap-on Inc.	1,625,638	560,195
Fortive Corp.	9,939,802	548,776
Pentair plc	5,159,634	537,324
DuPont de Nemours Inc.	13,171,294	529,486
TransUnion	6,078,526	521,234
nVent Electric plc	5,080,114	518,019
Dow Inc.	22,049,517	515,518
BWX Technologies Inc.	2,882,561	498,222
Jacobs Solutions Inc.	3,719,505	492,686
ATI Inc.	4,269,578	489,977
Lennox International Inc.	995,079	483,190
Textron Inc.	5,514,513	480,700
XPO Inc.	3,496,372	475,192
JB Hunt Transport Services Inc.	2,394,260	465,300
ITT Inc.	2,679,199	464,868
API Group Corp.	11,808,147	451,780
Ball Corp.	8,382,803	444,037
Global Payments Inc.	5,625,000	435,375
Allegion plc	2,704,280	430,575
MasTec Inc.	1,971,709	428,590
Graco Inc.	5,200,903	426,318
Huntington Ingalls Industries Inc.	1,236,074	420,352
RPM International Inc.	4,036,609	419,807
Carlisle Cos. Inc.	1,311,769	419,582
IDEX Corp.	2,342,597	416,842
Jack Henry & Associates Inc.	2,268,550	413,965
Lincoln Electric Holdings Inc.	1,718,117	411,730
Masco Corp.	6,472,659	410,755
Kratos Defense & Security Solutions Inc.	5,321,270	403,938
Nordson Corp.	1,667,005	400,798
AECOM	4,129,145	393,631
QXO Inc.	20,180,954	389,291
Zebra Technologies Corp. Class A	1,585,319	384,947
WESCO International Inc.	1,535,543	375,655
Watsco Inc.	1,099,830	370,588
Crown Holdings Inc.	3,596,567	370,338
TopBuild Corp.	876,621	365,718
Stanley Black & Decker Inc.	4,867,309	361,544
Advanced Drainage Systems Inc.	2,456,286	355,744
Acuty Inc.	962,704	346,612
Builders FirstSource Inc.	3,311,444	340,714
MKS Inc.	2,117,883	338,438
Booz Allen Hamilton Holding Corp.	3,812,347	321,610
Donaldson Co. Inc.	3,596,170	318,836
SPX Technologies Inc.	1,566,115	313,317
Core & Main Inc. Class A	5,974,530	310,496
Applied Industrial Technologies Inc.	1,188,581	305,192
Regal Rexnord Corp.	2,094,582	293,912
Dycom Industries Inc.	867,774	293,221
Chart Industries Inc.	1,419,895	292,825
Owens Corning	2,580,727	288,809
AeroVironment Inc.	1,182,225	285,968
Crane Co.	1,540,525	284,119
Sterling Infrastructure Inc.	911,667	279,180

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Flowserve Corp.	3,983,353	276,365
• Saia Inc.	840,095	274,308
Tetra Tech Inc.	8,139,811	273,009
• Karman Holdings Inc.	3,542,293	259,190
Armstrong World Industries Inc.	1,355,054	258,951
Allison Transmission Holdings Inc.	2,633,210	257,791
• Knight-Swift Transportation Holdings Inc. Class A	4,869,962	254,602
Generac Holdings Inc.	1,852,618	252,642
AptarGroup Inc.	2,070,880	252,565
Genpact Ltd.	5,394,894	252,373
Valmont Industries Inc.	620,785	249,754
Oshkosh Corp.	1,980,194	248,772
JBT Marel Corp.	1,640,810	247,221
A O Smith Corp.	3,586,017	239,833
Toro Co.	3,040,666	239,361
Watts Water Technologies Inc. Class A	865,081	238,780
CNH Industrial NV	25,650,720	236,500
Zurn Elkay Water Solutions Corp.	5,014,999	233,147
HEICO Corp.	715,771	231,616
Ryder System Inc.	1,195,113	228,733
• Joby Aviation Inc.	17,277,882	228,068
• Modine Manufacturing Co.	1,655,599	221,039
Moog Inc. Class A	894,942	217,963
• Axalta Coating Systems Ltd.	6,656,810	215,082
Simpson Manufacturing Co. Inc.	1,311,639	211,790
• Middleby Corp.	1,409,327	209,525
AGCO Corp.	1,999,579	208,596
• Paylocity Holding Corp.	1,361,926	207,694
Eagle Materials Inc.	1,004,737	207,659
Federal Signal Corp.	1,908,739	207,270
Esab Corp.	1,824,652	203,850
• Air Lease Corp. Class A	3,167,212	203,430
Fluor Corp.	5,091,145	201,762
• Primoris Services Corp.	1,622,633	201,434
• ExtService Holdings Inc.	4,719,715	200,305
Littelfuse Inc.	780,886	197,502
MSA Safety Inc.	1,220,517	195,454
*.1 Aurora Innovation Inc. Class A	50,453,384	193,741
Sealed Air Corp.	4,634,924	192,025
Cognex Corp.	5,298,413	190,637
• GATX Corp.	1,122,123	190,312
• GXO Logistics Inc.	3,606,901	189,867
Fortune Brands Innovations Inc.	3,783,436	189,247
• Kirby Corp.	1,702,102	187,538
UL Solutions Inc. Class A	2,374,249	187,233
Installed Building Products Inc.	716,780	185,926
• Mohawk Industries Inc.	1,663,120	181,779
Ralliant Corp.	3,555,241	180,997
• Gates Industrial Corp. plc	8,117,855	174,290
• Mirion Technologies Inc. Class A	7,356,562	172,291
EnerSys	1,146,784	168,291
Vontier Corp.	4,484,844	166,746
1 AON Inc.	2,184,475	166,566
• FTI Consulting Inc.	967,579	165,292
Arcosa Inc.	1,541,883	163,933
• Badger Meter Inc.	930,065	162,213
• WEX Inc.	1,079,840	160,875
ESCO Technologies Inc.	818,138	159,856
Louisiana-Pacific Corp.	1,977,403	159,695
Granite Construction Inc.	1,378,895	159,056
Landstar System Inc.	1,093,813	157,181
• Herc Holdings Inc.	1,049,944	155,791
• ACI Worldwide Inc.	3,251,446	155,452
• BILL Holdings Inc.	2,837,634	154,765
Sensata Technologies Holding plc	4,593,185	152,907
Brink's Co.	1,304,040	152,221
CSW Industrials Inc.	515,217	151,232
• Brunswick Corp.	2,008,661	149,123
• Resideo Technologies Inc.	4,244,293	149,060
Maximus Inc.	1,712,741	147,844

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Construction Partners Inc. Class A	1,360,355	147,667
Belden Inc.	1,249,322	145,608
Enpro Inc.	663,952	142,172
Planet Labs PBC	7,163,788	141,270
Graphic Packaging Holding Co.	9,336,024	140,601
Everus Construction Group Inc.	1,609,401	137,700
Sonoco Products Co.	3,115,984	135,982
Itron Inc.	1,439,722	133,693
Amentum Holdings Inc.	4,601,493	133,443
Archer Aviation Inc. Class A	17,341,613	130,409
OSI Systems Inc.	505,000	128,805
Argan Inc.	409,265	128,231
Shift4 Payments Inc. Class A	2,015,948	126,944
Knife River Corp.	1,788,883	125,848
Symbotic Inc. Class A	2,084,389	124,021
Mercury Systems Inc.	1,698,293	123,992
ADT Inc.	15,330,822	123,720
Matson Inc.	994,861	122,915
VSE Corp.	690,799	119,349
Trex Co. Inc.	3,393,888	119,058
Mueller Water Products Inc. Class A	4,948,274	117,868
Eos Energy Enterprises Inc.	10,232,964	117,270
Franklin Electric Co. Inc.	1,193,712	114,035
Ondas Holdings Inc.	11,614,583	113,358
Exponent Inc.	1,591,247	110,528
MSC Industrial Direct Co. Inc. Class A	1,310,724	110,232
IES Holdings Inc.	282,000	109,704
Korn Ferry	1,650,763	108,983
Silgan Holdings Inc.	2,698,172	108,925
Patrick Industries Inc.	992,177	107,582
MYR Group Inc.	491,319	107,353
Verra Mobility Corp. Class A	4,787,922	107,297
Kadant Inc.	372,241	106,096
Otter Tail Corp.	1,312,661	106,076
StandardAero Inc.	3,685,620	105,704
Terex Corp.	1,972,497	105,292
WillScot Holdings Corp.	5,470,365	103,007
Brady Corp. Class A	1,313,885	102,969
HB Fuller Co.	1,707,294	101,516
AZZ Inc.	943,062	101,077
Hayward Holdings Inc.	6,527,180	100,845
Griffon Corp.	1,326,141	97,670
Powell Industries Inc.	305,328	97,332
AAR Corp.	1,173,884	97,186
Tutor Perini Corp.	1,413,901	94,760
Western Union Co.	10,177,655	94,754
Huron Consulting Group Inc.	546,280	94,457
REV Group Inc.	1,545,999	94,012
Euronet Worldwide Inc.	1,233,409	93,875
Loar Holdings Inc.	1,336,631	90,891
NCR Atleos Corp.	2,323,128	88,534
Boise Cascade Co.	1,186,434	87,322
UniFirst Corp.	445,910	86,016
Leonardo DRS Inc.	2,522,169	85,981
Robert Half Inc.	3,071,145	83,412
Standex International Corp.	382,012	83,004
McGrath RentCorp	782,188	82,075
CBIZ Inc.	1,615,812	81,518
Vicor Corp.	731,959	80,223
Upwork Inc.	3,984,671	78,976
ABM Industries Inc.	1,866,077	78,935
Hub Group Inc. Class A	1,838,069	78,320
International Seaways Inc.	1,560,519	75,763
Crane NXT Co.	1,536,825	72,338
O-I Glass Inc.	4,896,061	72,266
Remitly Global Inc.	5,210,949	71,911
Hillenbrand Inc.	2,240,522	71,069
GEO Group Inc.	4,249,197	68,497
Kennametal Inc.	2,407,730	68,404
Trinity Industries Inc.	2,579,761	68,209

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Greif Inc. Class A	996,796	67,483
* Centuri Holdings Inc.	2,670,260	67,424
Atkore Inc.	1,062,778	67,221
* Enerpac Tool Group Corp. Class A	1,714,347	65,557
* RXO Inc.	5,182,651	65,509
* ASGN Inc.	1,319,632	63,567
* CoreCivic Inc.	3,208,807	61,320
Bel Fuse Inc. Class B	357,700	60,677
* Marqeta Inc. Class A	12,450,521	59,140
* EVERTEC Inc.	1,992,752	57,969
* CECO Environmental Corp.	949,468	56,826
Helios Technologies Inc.	1,057,889	56,586
Alamo Group Inc.	327,311	54,946
* TriNet Group Inc.	923,584	54,612
* Hillman Solutions Corp.	6,242,021	54,056
* Werner Enterprises Inc.	1,798,186	53,964
* Legalzoom.com Inc.	5,378,265	53,406
* Astronics Corp.	981,485	53,236
* Payoneer Global Inc.	9,163,368	51,498
* ¹ Intuitive Machines Inc. Class A	3,161,768	51,315
* Flywire Corp.	3,609,431	51,110
* ArcBest Corp.	688,385	51,071
* Paymentus Holdings Inc. Class A	1,592,311	50,301
* ICF International Inc.	577,833	49,289
* Blue Bird Corp.	996,803	46,850
* ¹ Legence Corp. Class A	1,087,671	46,813
* Pitney Bowes Inc.	4,402,616	46,536
* Gibraltar Industries Inc.	932,325	46,094
* Albany International Corp. Class A	902,547	45,759
* Willdan Group Inc.	437,477	45,349
* Napco Security Technologies Inc.	1,070,824	44,653
* ¹ PureCycle Technologies Inc.	5,180,669	44,502
* ManpowerGroup Inc.	1,489,016	44,268
* Masterbrand Inc.	4,001,530	44,177
* United States Lime & Minerals Inc.	366,289	43,859
* Greenbrier Cos. Inc.	933,203	43,618
* DXP Enterprises Inc.	393,085	43,157
* ¹ Enovix Corp.	5,896,928	43,107
* V2X Inc.	787,051	42,934
* Ducommun Inc.	445,125	42,345
* Tennant Co.	570,122	42,018
* TriMas Corp.	1,163,454	41,244
* Insperty Inc.	1,064,550	41,219
* CompoSecure Inc. Class A	2,061,404	39,744
* CRA International Inc.	196,438	39,424
* Lindsay Corp.	333,040	39,255
* Evolv Technologies Holdings Inc.	5,343,611	38,260
* Proto Labs Inc.	751,595	38,023
* Donnelley Financial Solutions Inc.	792,065	36,982
* Thermon Group Holdings Inc.	987,819	36,707
* Cadre Holdings Inc.	895,454	36,570
* Cimpres plc	540,780	36,011
* First Advantage Corp.	2,467,262	35,849
* Schneider National Inc. Class B	1,302,611	34,558
* ¹ Sezzle Inc.	533,942	33,892
* Perella Weinberg Partners Class A	1,950,479	33,743
* Gorman-Rupp Co.	695,293	33,200
* Deluxe Corp.	1,408,657	31,455
* Astec Industries Inc.	718,249	31,115
* Beta Technologies Inc. Class A	1,013,670	28,596
* BrightView Holdings Inc.	2,239,715	28,377
* ¹ Resolute Holdings Management Inc.	133,853	27,631
* Barrett Business Services Inc.	759,154	27,489
* Janus International Group Inc.	4,160,035	27,207
* Great Lakes Dredge & Dock Corp.	2,028,469	26,613
* Alight Inc. Class A	13,605,046	26,530
* Amprius Technologies Inc.	3,279,426	25,875
* Allient Inc.	479,104	25,752
* ¹ Alliance Laundry Holdings Inc.	1,259,683	25,635
* Montrose Environmental Group Inc.	1,030,253	25,581

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Limbach Holdings Inc.	327,269	25,478
* Apogee Enterprises Inc.	675,821	24,607
* Vestis Corp.	3,509,219	23,406
* American Woodmark Corp.	427,420	23,038
* ¹ Forward Air Corp.	917,548	22,939
* Douglas Dynamics Inc.	687,243	22,438
* Quanex Building Products Corp.	1,427,920	21,961
* Myers Industries Inc.	1,166,130	21,830
* Energy Recovery Inc.	1,592,328	21,480
* Green Dot Corp. Class A	1,653,169	21,177
* Graham Corp.	326,046	20,942
* Cantaloupe Inc.	1,950,971	20,719
* Marten Transport Ltd.	1,772,595	20,172
* Babcock & Wilcox Enterprises Inc.	3,121,035	19,787
* ¹ Redwire Corp.	2,439,497	18,540
* Insteel Industries Inc.	578,931	18,335
* National Presto Industries Inc.	171,513	18,311
* I3 Verticals Inc. Class A	721,999	18,187
* LightPath Technologies Inc. Class A	1,674,027	18,079
* ¹ BlackSky Technology Inc. Class A	946,423	17,745
* Kforce Inc.	573,375	17,729
* Microvast Holdings Inc.	6,186,113	17,321
* Cass Information Systems Inc.	405,688	16,844
* Preformed Line Products Co.	78,763	16,281
* LSI Industries Inc.	885,721	16,226
* Transcat Inc.	284,064	16,115
* BlueLinx Holdings Inc.	252,875	15,534
* ¹ Firefly Aerospace Inc.	675,527	15,112
* FTAI Infrastructure Inc.	3,239,040	14,932
* Columbus McKinnon Corp.	856,762	14,779
* Power Solutions International Inc.	256,749	14,671
* Bowman Consulting Group Ltd.	435,267	14,373
* CryoPort Inc.	1,492,868	14,332
* Vishay Precision Group Inc.	365,524	14,073
* Ennis Inc.	772,632	13,915
* Miller Industries Inc.	355,421	13,282
* International Money Express Inc.	858,388	13,185
* Mesa Laboratories Inc.	164,211	12,891
* Park Aerospace Corp.	595,570	12,709
* Manitowoc Co. Inc.	1,057,633	12,681
* ¹ Richtech Robotics Inc. Class B	3,803,542	12,285
* ¹ Lightbridge Corp.	966,158	12,212
* Heartland Express Inc.	1,338,233	12,084
* ¹ Eve Holding Inc.	3,018,692	12,045
* Orion Group Holdings Inc.	1,185,857	11,787
* Titan International Inc.	1,491,564	11,679
* Luxfer Holdings plc	847,674	11,469
* Atlanticus Holdings Corp.	166,213	11,128
* Wabash National Corp.	1,283,350	11,101
* Frequency Electronics Inc.	199,108	10,720
* Covenant Logistics Group Inc. Class A	477,827	10,531
* ¹ Voyager Technologies Inc. Class A	398,341	10,413
* Custom Truck One Source Inc.	1,777,542	10,239
* Willis Lease Finance Corp.	72,491	9,833
* ¹ Titan Machinery Inc.	642,937	9,670
* Hyster-Yale Inc.	307,640	9,140
* Strata Critical Medical Inc.	1,897,736	9,128
* Conduent Inc.	4,736,893	9,095
* Byrna Technologies Inc.	534,505	8,974
* Mistras Group Inc.	707,514	8,950
* Innovative Solutions & Support Inc.	470,996	8,921
* Repay Holdings Corp. Class A	2,414,366	8,812
* CEA Industries Inc.	1,354,338	8,695
* Distribution Solutions Group Inc.	311,752	8,539
* ¹ Pattern Group Inc. Class A	721,445	8,325
* Kelly Services Inc. Class A	943,775	8,305
* Target Hospitality Corp.	1,017,947	8,154
* Hudson Technologies Inc.	1,189,633	8,149
* Cross Country Healthcare Inc.	985,990	7,987
* Information Services Group Inc.	1,371,652	7,928

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* ZipRecruiter Inc. Class A	2,008,585	7,833
* Ranpak Holdings Corp. Class A	1,432,792	7,751
* ¹ Hyliion Holdings Corp.	4,037,797	7,430
* Aspen Aerogels Inc.	2,565,612	7,261
* L B Foster Co. Class A	266,556	7,184
* ¹ 3D Systems Corp.	4,029,220	7,132
* Radiant Logistics Inc.	1,103,845	6,987
* AerSale Corp.	955,211	6,792
* Proficient Auto Logistics Inc.	684,419	6,598
* TaskUS Inc. Class A	546,444	6,443
* Twin Disc Inc.	385,972	6,438
* Park-Ohio Holdings Corp.	306,908	6,427
* Karat Packaging Inc.	283,933	6,408
* Quad/Graphics Inc.	1,012,033	6,345
* JELD-WEN Holding Inc.	2,500,328	6,151
* Franklin Covey Co.	349,634	5,867
* ¹ Sky Harbour Group Corp. Class A	633,936	5,686
* Taylor Devices Inc.	96,078	5,617
* ¹ Virgin Galactic Holdings Inc.	1,717,204	5,512
* ¹ Spire Global Inc.	731,781	5,488
* Mayville Engineering Co. Inc.	283,746	5,312
* Concrete Pumping Holdings Inc.	770,986	5,173
* Paysign Inc.	991,354	5,105
* ¹ Satellogic Inc. Class A	2,696,256	5,042
* Core Molding Technologies Inc.	247,956	4,972
* Resources Connection Inc.	979,117	4,935
* EVI Industries Inc.	192,708	4,748
* Smith-Midland Corp.	129,186	4,695
* ¹ SKYX Platforms Corp.	2,108,712	4,576
* Priority Technology Holdings Inc.	827,511	4,510
* ¹ TSS Inc.	622,528	4,401
* Acacia Research Corp.	1,164,521	4,355
* FreightCar America Inc.	380,803	4,215
* Gencor Industries Inc.	324,811	4,210
* M-Tron Industries Inc.	78,163	4,160
* Advantage Solutions Inc.	4,584,670	4,034
* TrueBlue Inc.	875,834	3,985
* Alta Equipment Group Inc.	798,858	3,675
* ¹ AEye Inc.	1,990,000	3,662
* ¹ Palladyne AI Corp.	856,599	3,649
* ¹ Universal Logistics Holdings Inc.	225,403	3,424
* ¹ Velo3D Inc.	230,000	3,160
* Eastern Co.	159,470	3,140
* Kronos Worldwide Inc.	710,203	3,139
* Hurco Cos. Inc.	189,966	2,935
* ¹ TTEC Holdings Inc.	804,199	2,895
* ¹ Tecogen Inc.	579,798	2,864
* Forrester Research Inc.	351,436	2,854
* ¹ AIRO Group Holdings Inc.	333,960	2,732
* CPI Card Group Inc.	183,576	2,695
* ¹ Wrap Technologies Inc.	1,076,256	2,561
* ¹ AirJoule Technologies Corp.	630,613	2,485
* Espey Manufacturing & Electronics Corp.	52,092	2,455
* Research Solutions Inc.	826,297	2,429
* SoundThinking Inc.	291,981	2,345
* ¹ Sidus Space Inc. Class A	734,913	2,308
* ¹ Andersen Group Inc. Class A	80,834	2,096
* ¹ PAMT Corp.	168,925	2,041
* Coda Octopus Group Inc.	215,464	2,004
* Alpha Pro Tech Ltd.	451,058	2,003
* DHL Group Inc.	1,263,352	1,958
* Ultralife Corp.	339,593	1,942
* Broadwind Inc.	660,523	1,869
* HireQuest Inc.	165,094	1,735
* BGSF Inc.	351,919	1,629
* Bridger Aerospace Group Holdings Inc.	874,540	1,600
* Where Food Comes From Inc.	126,264	1,451
* ¹ Skillsoft Corp.	153,455	1,427
* Commercial Vehicle Group Inc.	983,059	1,416
* RF Industries Ltd.	242,945	1,404

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* AmpliTech Group Inc.	464,864	1,390
* Optex Systems Holdings Inc.	96,857	1,373
* VirTra Inc.	324,290	1,362
* NL Industries Inc.	229,049	1,253
* Team Inc.	86,426	1,221
* Orion Energy Systems Inc.	77,898	1,198
* CPI Aerostructures Inc.	301,833	1,195
* Star Equity Holdings Inc.	105,380	1,186
* Fuel Tech Inc.	731,730	1,141
* Southland Holdings Inc.	306,415	1,017
* Usio Inc.	741,106	1,008
* Sypris Solutions Inc.	385,404	940
* Cardinal Infrastructure Group Inc. Class A	38,866	940
* Sono-Tek Corp.	222,267	918
* ¹ AgEagle Aerial Systems Inc.	1,048,276	853
* GEE Group Inc.	3,749,016	731
* INNOVATE Corp.	158,402	716
* ¹ Knightscope Inc. Class A	160,640	596
* Flux Power Holdings Inc.	467,211	593
* ¹ Safe Pro Group Inc.	139,785	581
* ¹ Air T Inc.	30,856	580
* Bel Fuse Inc. Class A	3,579	543
* Pioneer Power Solutions Inc.	104,865	496
* ¹ JFB Construction Holdings Class A	32,019	468
* ¹ Cloudatastructure Inc. Class A	579,900	467
* LGL Group Inc.	73,083	420
* ¹ 374Water Inc.	205,245	419
* ¹ Stardust Power Inc.	121,646	372
* TOMI Environmental Solutions Inc.	474,303	370
* ClearSign Technologies Corp.	590,264	328
* ¹ CISO Global Inc.	433,900	208
* Armligi Holding Corp.	321,257	167
* MultiSensor AI Holdings Inc.	542,779	156
* SIFCO Industries Inc.	26,784	149
* Xos Inc.	79,636	144
* Hydrofarm Holdings Group Inc.	64,552	97
* Electro-Sensors Inc.	18,604	79
* RYTHM Inc.	1,800	38
* ^{1,2} Hyzon Motors Inc. Class A	52,830	—
		247,806,041
Real Estate (2.3%)		
Welltower Inc.	21,568,551	4,003,339
Prologis Inc.	29,101,182	3,715,057
American Tower Corp.	14,712,755	2,583,118
Equinix Inc.	3,083,231	2,362,248
Simon Property Group Inc.	9,724,742	1,800,147
Digital Realty Trust Inc.	10,795,277	1,670,137
Realty Income Corp.	28,892,989	1,628,698
* CBRE Group Inc. Class A	9,341,965	1,502,095
Public Storage	4,954,428	1,285,674
Crown Castle Inc.	13,672,259	1,215,054
Ventas Inc.	14,738,410	1,140,458
* CoStar Group Inc.	13,277,916	892,807
Extra Space Storage Inc.	6,649,105	865,846
VICI Properties Inc. Class A	30,572,680	859,704
AvalonBay Communities Inc.	4,442,448	805,460
Iron Mountain Inc.	8,824,432	731,987
Equity Residential	11,341,093	714,943
SBA Communications Corp.	3,349,585	647,910
Weyerhaeuser Co.	22,711,166	538,028
Essex Property Trust Inc.	2,028,609	530,846
Mid-America Apartment Communities Inc.	3,682,197	511,494
Invitation Homes Inc.	18,318,234	509,064
* Jones Lang LaSalle Inc.	1,490,465	501,497
Sun Communities Inc.	3,895,241	482,659
WP Carey Inc.	6,886,465	443,213
Kimco Realty Corp.	21,369,221	433,154
Omega Healthcare Investors Inc.	9,292,005	412,008
Regency Centers Corp.	5,695,501	393,160

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Host Hotels & Resorts Inc.	21,606,868	383,090
UDR Inc.	10,307,634	378,084
Gaming & Leisure Properties Inc.	8,427,934	376,644
Camden Property Trust	3,318,338	365,283
Healthpeak Properties Inc.	21,904,575	352,226
Zillow Group Inc. Class C	5,144,571	350,963
Equity LifeStyle Properties Inc.	5,772,872	349,894
Lamar Advertising Co. Class A	2,734,573	346,142
BXP Inc.	4,982,929	336,248
American Homes 4 Rent Class A	9,911,905	318,172
EastGroup Properties Inc.	1,686,511	300,435
Rexford Industrial Realty Inc.	7,304,654	282,836
American Healthcare REIT Inc.	5,825,920	274,168
Federal Realty Investment Trust	2,711,667	273,336
Alexandria Real Estate Equities Inc.	5,453,146	266,877
CubeSmart	7,186,643	259,078
Agree Realty Corp.	3,591,871	258,722
Brixmor Property Group Inc.	9,657,809	253,228
CareTrust REIT Inc.	6,954,413	251,472
First Industrial Realty Trust Inc.	4,170,023	238,817
NNN REIT Inc.	5,908,436	234,151
STAG Industrial Inc.	5,890,238	216,525
Terreno Realty Corp.	3,264,871	191,681
Healthcare Realty Trust Inc. Class A	11,136,572	188,765
Compass Inc. Class A	17,667,119	186,741
Essential Properties Realty Trust Inc.	6,239,329	185,059
Vornado Realty Trust	5,448,281	181,319
Ryman Hospitality Properties Inc.	1,885,374	178,394
Kite Realty Group Trust	6,701,669	160,639
Sabra Health Care REIT Inc.	7,880,375	149,254
Opendoor Technologies Inc.	25,511,760	148,734
Macerich Co.	8,016,633	147,987
Millrose Properties Inc.	4,889,717	146,056
Phillips Edison & Co. Inc.	3,963,094	140,967
Kilroy Realty Corp.	3,733,274	139,512
Cousins Properties Inc.	5,288,693	136,343
Independence Realty Trust Inc.	7,366,633	128,769
HA Sustainable Infrastructure Capital Inc.	3,929,547	123,506
Tanger Inc.	3,637,307	121,377
EPR Properties	2,405,414	120,030
Cushman & Wakefield Ltd.	7,306,103	118,286
Americold Realty Trust Inc.	9,067,709	116,611
Outfront Media Inc.	4,767,354	114,893
Rayonier Inc.	5,111,604	110,666
Zillow Group Inc. Class A	1,616,996	110,328
National Health Investors Inc.	1,419,209	108,385
SL Green Realty Corp.	2,258,948	103,618
Broadstone Net Lease Inc.	5,706,779	99,127
COPT Defense Properties	3,558,894	98,937
PotlatchDeltic Corp.	2,329,045	92,649
Highwoods Properties Inc.	3,423,143	88,386
LXP Industrial Trust	1,779,979	88,251
DigitalBridge Group Inc.	5,743,065	88,099
Acadia Realty Trust	4,135,582	84,945
Apple Hospitality REIT Inc.	6,723,024	79,668
Urban Edge Properties	3,991,501	76,597
Lineage Inc.	2,185,575	76,495
Four Corners Property Trust Inc.	3,309,252	76,311
Howard Hughes Holdings Inc.	945,899	75,454
Newmark Group Inc. Class A	4,182,249	72,520
Medical Properties Trust Inc.	14,307,855	71,539
St. Joe Co.	1,197,548	71,098
Curbline Properties Corp.	2,966,007	68,841
InvenTrust Properties Corp.	2,407,858	67,926
National Storage Affiliates Trust	2,178,996	61,469
Park Hotels & Resorts Inc.	5,795,669	60,623
Global Net Lease Inc.	6,789,360	58,388
DiamondRock Hospitality Co.	6,467,259	57,947
Douglas Emmett Inc.	5,105,411	56,108
Sunstone Hotel Investors Inc.	6,007,159	53,704

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
LTC Properties Inc.	1,495,910	51,429
Getty Realty Corp.	1,816,033	49,705
Elme Communities	2,825,607	49,166
1 NETSTREIT Corp.	2,728,390	48,129
Alexander & Baldwin Inc.	2,283,245	47,126
Xenia Hotels & Resorts Inc.	3,004,274	42,480
Anywhere Real Estate Inc.	2,980,079	42,198
Innovative Industrial Properties Inc.	880,378	41,695
Pebblebrook Hotel Trust	3,568,809	40,399
Sila Realty Trust Inc.	1,731,883	40,370
UMH Properties Inc.	2,399,782	38,181
Centerspace	519,063	34,632
RLJ Lodging Trust	4,521,581	33,686
Piedmont Realty Trust Inc.	4,000,607	33,365
Diversified Healthcare Trust	6,818,523	33,070
Veris Residential Inc.	2,218,234	33,007
Kennedy-Wilson Holdings Inc.	3,288,434	31,799
JBG SMITH Properties	1,861,750	31,668
Smartstop Self Storage REIT Inc.	1,015,379	31,416
Easterly Government Properties Inc. Class A	1,350,423	28,615
American Assets Trust Inc.	1,489,813	28,202
Empire State Realty Trust Inc. Class A	4,293,087	27,991
1 xE World Holdings Inc.	3,039,559	27,508
Plymouth Industrial REIT Inc.	1,189,716	26,031
Apartment Investment & Management Co. Class A	4,374,486	25,984
CBL & Associates Properties Inc.	583,309	21,582
Whitestone REIT	1,544,617	21,455
Marcus & Millichap Inc.	767,192	20,937
NexPoint Residential Trust Inc.	625,503	18,828
Hudson Pacific Properties Inc.	1,710,339	18,523
CTO Realty Growth Inc.	982,198	18,082
Armada Hoffer Properties Inc.	2,494,773	16,515
Summit Hotel Properties Inc.	3,330,207	16,218
Universal Health Realty Income Trust	413,171	16,200
Peakstone Realty Trust	1,123,257	16,119
Gladstone Commercial Corp.	1,451,392	15,486
Brandywine Realty Trust	5,237,949	15,295
Forestar Group Inc.	609,727	15,018
Community Healthcare Trust Inc.	842,249	13,830
Global Medical REIT Inc.	398,505	13,446
NET Lease Office Properties	493,097	12,717
Saul Centers Inc.	397,743	12,541
Farmland Partners Inc.	1,233,055	11,948
Postal Realty Trust Inc. Class A	721,505	11,645
One Liberty Properties Inc.	528,795	10,729
Tejon Ranch Co.	675,522	10,653
Industrial Logistics Properties Trust	1,826,616	10,119
Chatham Lodging Trust	1,469,438	10,007
SITE Centers Corp.	1,540,898	9,893
Gladstone Land Corp.	1,079,270	9,875
Service Properties Trust	5,092,836	9,371
FrontView REIT Inc.	610,265	9,008
City Office REIT Inc.	1,203,447	8,412
FRP Holdings Inc.	359,891	8,202
Alpine Income Property Trust Inc.	454,526	7,600
RMR Group Inc. Class A	462,364	6,889
Stratus Properties Inc.	268,186	6,485
Braemar Hotels & Resorts Inc.	2,022,463	5,804
Douglas Elliman Inc.	2,414,765	5,723
Alexander's Inc.	23,653	5,155
BRT Apartments Corp.	324,444	4,769
Seaport Entertainment Group Inc.	232,882	4,604
RE/MAX Holdings Inc. Class A	592,449	4,497
Orion Properties Inc.	1,785,535	4,035
Modiv Industrial Inc. Class C	258,237	3,716
Maui Land & Pineapple Co. Inc.	211,340	3,580
Seritage Growth Properties Class A	1,069,313	3,475
Star Holdings	388,033	3,194
Strawberry Fields REIT Inc.	218,452	2,862
1 Fermi Inc.	325,849	2,607

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Franklin Street Properties Corp.	2,694,319	2,548
* AMREP Corp.	113,193	2,128
* Comstock Holding Cos. Inc. Class A	160,543	1,866
Global Self Storage Inc.	312,824	1,595
Clipper Realty Inc.	390,313	1,491
*.1 Altisource Portfolio Solutions SA	203,966	1,418
Bluerock Homes Trust Inc.	106,728	1,139
*.1 Mobile Infrastructure Corp. Class A	344,020	877
* Sothely Hotels Inc.	346,741	745
* Ashford Hospitality Trust Inc.	167,593	714
*.1 Offerpad Solutions Inc.	552,587	669
* Fathom Holdings Inc.	541,054	546
* Transcontinental Realty Investors Inc.	8,927	523
*.1 reAlpha Tech Corp.	301,825	126
*.2 New York REIT Liquidating LLC	19,100	41
* American Strategic Investment Co. Class A	2,538	21
* CKX Lands Inc.	831	8
		46,541,154
Technology (38.4%)		
NVIDIA Corp.	725,195,573	135,248,974
Apple Inc.	464,189,894	126,194,665
Microsoft Corp.	233,480,536	112,915,856
Alphabet Inc. Class A	182,783,728	57,211,307
Broadcom Inc.	148,351,069	51,344,305
Alphabet Inc. Class C	144,365,668	45,301,947
* Meta Platforms Inc. Class A	68,416,232	45,160,871
* Palantir Technologies Inc. Class A	68,173,873	12,117,906
* Advanced Micro Devices Inc.	51,138,280	10,951,774
Oracle Corp.	53,735,049	10,473,498
Micron Technology Inc.	35,352,033	10,089,824
International Business Machines Corp.	29,369,212	8,699,454
Salesforce Inc.	28,410,466	7,526,217
Lam Research Corp.	39,450,648	6,753,162
Applied Materials Inc.	25,023,897	6,430,891
Intuit Inc.	8,740,662	5,789,989
* QUALCOMM Inc.	33,634,380	5,753,161
* AppLovin Corp. Class A	7,730,170	5,208,743
* Amphenol Corp. Class A	38,443,327	5,195,231
* KLA Corp.	4,126,136	5,013,585
* ServiceNow Inc.	32,586,237	4,991,886
* Texas Instruments Inc.	28,536,295	4,950,762
* Intel Corp.	127,377,771	4,700,240
* Adobe Inc.	13,145,481	4,600,787
* Analog Devices Inc.	15,376,373	4,170,072
* Palo Alto Networks Inc.	21,895,626	4,033,174
* CrowdStrike Holdings Inc. Class A	7,487,780	3,509,972
* Synopsys Inc.	5,830,502	2,738,703
* Cadence Design Systems Inc.	8,550,708	2,672,780
* DoorDash Inc. Class A	10,853,128	2,458,016
* Marvell Technology Inc.	27,095,775	2,302,599
* Snowflake Inc. Class A	10,120,226	2,219,973
* Corning Inc.	24,233,918	2,121,922
* TE Connectivity plc	9,235,823	2,101,242
* Autodesk Inc.	6,656,939	1,970,521
* Vertiv Holdings Co. Class A	12,015,957	1,946,705
* Cloudflare Inc. Class A	9,416,951	1,856,552
* Western Digital Corp.	10,741,176	1,850,382
* Seagate Technology Holdings plc	6,702,770	1,845,876
* Fortinet Inc.	19,835,849	1,575,165
* Roper Technologies Inc.	3,376,989	1,503,199
* Workday Inc. Class A	6,692,644	1,437,446
* Datadog Inc. Class A	10,225,602	1,390,580
* Monolithic Power Systems Inc.	1,427,986	1,294,269
* Strategy Inc.	8,415,129	1,278,679
* Dell Technologies Inc. Class C	10,055,732	1,265,816
* Cognizant Technology Solutions Corp. Class A	15,158,572	1,258,161
* Microchip Technology Inc.	16,994,565	1,082,894
* Sandisk Corp.	4,364,993	1,036,162
* MongoDB Inc.	2,423,741	1,017,220

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Hewlett Packard Enterprise Co.	41,526,251	997,461
Teradyne Inc.	4,920,222	952,358
* Reddit Inc. Class A	4,116,697	946,305
* Coherent Corp.	4,941,385	912,031
* Atlassian Corp. Class A	5,283,637	856,689
* Zscaler Inc.	3,259,836	733,202
Jabil Inc.	3,188,650	727,076
Leidos Holdings Inc.	4,014,922	724,292
* Astera Labs Inc.	4,248,526	706,785
* Credo Technology Group Holding Ltd.	4,895,110	704,357
* Flex Ltd.	11,618,752	702,005
* CoreWeave Inc. Class A	9,716,673	695,811
* ON Semiconductor Corp.	12,635,801	684,229
* Zoom Communications Inc.	7,922,197	683,606
* PTC Inc.	3,771,935	657,109
* Pure Storage Inc. Class A	9,787,986	655,893
HP Inc.	29,360,284	654,147
NetApp Inc.	6,026,159	645,341
* Twilio Inc. Class A	4,531,241	644,524
* VeriSign Inc.	2,616,962	635,791
* HubSpot Inc.	1,564,354	627,775
* Tyler Technologies Inc.	1,350,382	613,006
SS&C Technologies Holdings Inc.	6,543,827	572,061
CDW Corp.	4,083,366	556,154
* Toast Inc. Class A	15,416,223	547,430
* Gartner Inc.	2,151,336	542,739
* Qnity Electronics Inc.	6,595,868	538,553
* Guidewire Software Inc.	2,675,958	537,894
* GoDaddy Inc. Class A	4,230,052	524,865
* Fabrinet	1,126,192	512,733
* Unity Software Inc.	10,767,381	475,595
Gen Digital Inc.	17,429,099	473,897
* Super Micro Computer Inc.	15,989,540	468,014
* F5 Inc.	1,828,686	466,790
* Pinterest Inc. Class A	17,762,399	459,869
* Okta Inc.	5,312,643	459,384
* IonQ Inc.	10,034,786	450,261
* Nutanix Inc. Class A	8,416,344	435,041
* Docusign Inc.	6,296,195	430,660
* Dynatrace Inc.	9,503,730	411,892
Entegris Inc.	4,777,431	402,499
* Akamai Technologies Inc.	4,515,941	394,016
* CACI International Inc. Class A	694,340	369,951
* MACOM Technology Solutions Holdings Inc.	2,114,479	362,168
* Samsara Inc. Class A	9,880,680	350,270
* Dayforce Inc.	5,013,437	346,729
TD SYNNEX Corp.	2,289,884	344,009
* EPAM Systems Inc.	1,644,274	336,879
* Manhattan Associates Inc.	1,901,985	329,633
* Rubrik Inc. Class A	4,247,309	324,834
* Lattice Semiconductor Corp.	4,318,874	317,783
* Rambus Inc.	3,389,783	311,487
* Skyworks Solutions Inc.	4,668,843	296,051
* Procore Technologies Inc.	3,913,405	284,661
* Snap Inc. Class A	34,646,408	279,597
* Maplebear Inc.	6,189,650	278,410
* D-Wave Quantum Inc.	10,361,346	270,949
* Confluent Inc. Class A	8,472,841	256,219
* Paycom Software Inc.	1,591,501	253,622
* Advanced Energy Industries Inc.	1,191,873	249,542
* Onto Innovation Inc.	1,576,312	248,837
* SiTime Corp.	698,254	246,616
* Qorvo Inc.	2,917,003	246,516
* Sanmina Corp.	1,632,368	244,969
* Match Group Inc.	7,390,189	238,629
* Rigetti Computing Inc.	9,903,099	219,354
* Semtech Corp.	2,909,027	214,366
* Elastic NV	2,834,333	213,822
* TTM Technologies Inc.	3,066,179	211,566
* UiPath Inc. Class A	12,845,368	210,536

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* JFrog Ltd.	3,165,150	197,695
* ¹ Applied Digital Corp.	7,921,591	194,237
* Cirrus Logic Inc.	1,615,562	191,444
* Kyndryl Holdings Inc.	7,103,960	188,681
* ServiceTitan Inc. Class A	1,759,039	187,338
* Arrow Electronics Inc.	1,621,870	178,698
* Bentley Systems Inc. Class B	4,603,055	175,676
* Commvault Systems Inc.	1,400,978	175,627
* ¹ Cipher Mining Inc.	11,812,560	174,353
* Pegasystems Inc.	2,890,952	172,648
* Universal Display Corp.	1,424,682	166,374
* Appfolio Inc. Class A	687,410	159,926
* KBR Inc.	3,945,332	158,602
* Gitlab Inc. Class A	4,150,739	155,777
* Amkor Technology Inc.	3,895,090	153,778
* CCC Intelligent Solutions Holdings Inc.	19,234,183	152,912
* SentinelOne Inc. Class A	10,088,530	151,328
* Qualys Inc.	1,137,896	151,226
* Dropbox Inc. Class A	5,397,342	150,046
* ¹ Life360 Inc.	2,328,378	149,342
* ¹ Impinj Inc.	857,921	149,287
* Science Applications International Corp.	1,427,770	143,719
* Hut 8 Corp.	3,100,389	142,432
* Klaviyo Inc. Class A	4,340,129	140,924
* FormFactor Inc.	2,434,122	135,775
* Q2 Holdings Inc.	1,879,072	135,594
* Silicon Laboratories Inc.	1,035,894	135,391
* Novanta Inc.	1,136,557	135,239
* ¹ Core Scientific Inc.	9,287,163	135,221
* Workiva Inc. Class A	1,565,317	135,009
* Box Inc. Class A	4,334,488	129,645
* ¹ Terawulf Inc.	11,219,928	128,917
* Zeta Global Holdings Corp. Class A	6,306,227	128,332
* Dolby Laboratories Inc. Class A	1,925,863	123,679
* ¹ SoundHound AI Inc. Class A	12,219,348	121,827
* Plexus Corp.	826,362	121,475
* Avnet Inc.	2,518,043	121,068
* Varonis Systems Inc.	3,549,210	116,414
* SPS Commerce Inc.	1,198,296	106,804
* Parsons Corp.	1,690,506	104,473
* DigitalOcean Holdings Inc.	2,157,444	103,816
* Allegro MicroSystems Inc.	3,806,116	100,405
* Blackbaud Inc.	1,528,376	96,777
* Clear Secure Inc. Class A	2,719,362	95,395
* Agilysys Inc.	798,711	94,919
* BlackLine Inc.	1,676,659	92,702
* Freshworks Inc. Class A	7,539,711	92,361
* Cargurus Inc. Class A	2,400,383	92,055
* Braze Inc. Class A	2,670,778	91,581
* Ambarella Inc.	1,270,739	90,019
* Tenable Holdings Inc.	3,824,474	89,990
* Teradata Corp.	2,842,770	86,534
* Synaptics Inc.	1,156,916	85,635
* nCino Inc.	3,308,743	84,836
* Intapp Inc.	1,813,599	83,099
* ZoomInfo Technologies Inc. Class A	8,053,477	81,904
* Insight Enterprises Inc.	995,724	81,122
* Axcelis Technologies Inc.	991,129	79,627
* Xometry Inc. Class A	1,328,172	78,986
* DXC Technology Co.	5,318,531	77,916
* IAC Inc.	1,983,708	77,563
* ¹ Cleanspark Inc.	7,658,740	77,506
* Alarm.com Holdings Inc.	1,496,206	76,336
* ¹ BigBear.ai Holdings Inc.	13,790,494	74,469
* Diodes Inc.	1,493,182	73,674
* ePlus Inc.	836,129	73,329
* Magnite Inc.	4,484,210	72,779
* ¹ Trump Media & Technology Group Corp.	5,353,676	70,883
* Concentrix Corp.	1,688,712	70,217
* RingCentral Inc. Class A	2,400,634	69,330

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
CSG Systems International Inc.	861,110	66,039
* Quantum Computing Inc.	6,366,360	65,319
* AvePoint Inc.	4,663,587	64,777
* ACM Research Inc. Class A	1,599,229	63,090
* Power Integrations Inc.	1,770,192	62,913
* Progress Software Corp.	1,364,894	58,636
* NetScout Systems Inc.	2,127,828	57,579
* Yelp Inc. Class A	1,889,321	57,416
* LiveRamp Holdings Inc.	1,939,244	56,956
* Photonics Inc.	1,771,537	56,689
* Vishay Intertechnology Inc.	3,909,037	56,642
* Adeia Inc.	3,260,912	56,251
* Veeco Instruments Inc.	1,887,854	53,955
* nLight Inc.	1,420,289	53,275
* IPG Photonics Corp.	735,766	52,681
* Rogers Corp.	569,969	52,192
* C3.ai Inc. Class A	3,810,589	51,367
* Alkami Technology Inc.	2,195,424	50,648
* DoubleVerify Holdings Inc.	4,413,253	50,488
* Diebold Nixdorf Inc.	741,830	50,363
* Innodata Inc.	954,433	48,628
* NextNav Inc.	2,810,205	46,762
* Five9 Inc.	2,321,995	46,556
* PAR Technology Corp.	1,282,352	46,524
* Benchmark Electronics Inc.	1,079,767	46,171
* Onestream Inc. Class A	2,500,165	45,953
* MaxLinear Inc. Class A	2,607,704	45,452
* Applan Corp. Class A	1,280,315	45,349
* Figure Technology Solutions Inc. Class A	1,092,641	44,623
* NCR Voyix Corp.	4,354,395	44,415
* Vertex Inc. Class A	2,217,712	44,288
* Navitas Semiconductor Corp. Class A	6,188,314	44,185
* Ziff Davis Inc.	1,242,088	43,659
* Fastly Inc. Class A	4,185,768	42,611
* CTS Corp.	934,705	40,071
* A10 Networks Inc.	2,247,182	39,753
* Ouster Inc.	1,790,933	38,756
* Asana Inc. Class A	2,688,468	36,859
* PagerDuty Inc.	2,749,180	36,042
* SailPoint Inc.	1,753,026	35,464
* Schrodinger Inc.	1,922,067	34,367
* Ultra Clean Holdings Inc.	1,352,508	34,259
* Amplitude Inc. Class A	2,929,527	33,924
* Jamf Holding Corp.	2,501,257	32,541
* Cohu Inc.	1,387,607	32,290
* Penguin Solutions Inc.	1,551,024	30,338
* Rapid7 Inc.	1,938,367	29,463
* Sprinklr Inc. Class A	3,737,412	29,077
* PDF Solutions Inc.	986,092	28,133
* Netskope Inc. Class A	1,501,659	26,339
* Yext Inc.	3,196,499	25,764
* ScanSource Inc.	654,901	25,580
* Daktronics Inc.	1,219,771	24,115
* EverQuote Inc. Class A	878,443	23,718
* NIQ Global Intelligence plc	1,386,687	22,866
* AXT Inc.	1,316,368	21,523
* SEMrush Holdings Inc. Class A	1,803,178	21,440
* PC Connection Inc.	368,558	21,288
* Serve Robotics Inc.	2,036,569	21,140
* Kimball Electronics Inc.	753,842	20,972
* Blend Labs Inc. Class A	6,743,292	20,500
* Red Violet Inc.	351,075	19,994
* SkyWater Technology Inc.	1,066,792	19,373
* Powerfleet Inc.	3,618,222	19,249
* indie Semiconductor Inc. Class A	5,410,238	19,098
* Ichor Holdings Ltd.	1,024,476	18,881
* Navan Inc. Class A	1,096,894	18,735
* N-able Inc.	2,464,736	18,436
* Grid Dynamics Holdings Inc.	1,988,574	17,957
* Sprout Social Inc. Class A	1,564,264	17,629

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* ¹ Rumble Inc.	2,683,411	16,959
* CEVA Inc.	786,072	16,916
* ¹ Aehr Test Systems	835,747	16,874
* NerdWallet Inc. Class A	1,224,554	16,593
* Digital Turbine Inc.	3,225,370	16,127
* Alpha & Omega Semiconductor Ltd.	749,077	14,839
* Shutterstock Inc.	775,995	14,822
* Weave Communications Inc.	1,934,174	14,680
* OneSpan Inc.	1,132,596	14,543
* Arteris Inc.	937,043	14,524
* Mitek Systems Inc.	1,347,395	14,215
* Nextdoor Holdings Inc.	6,763,680	14,204
* Angi Inc. Class A	1,084,518	14,023
* Hackett Group Inc.	710,875	13,954
* Climb Global Solutions Inc.	130,504	13,415
* ¹ Groupon Inc.	761,571	13,411
* Cerence Inc.	1,241,566	13,272
* ¹ Veritone Inc.	2,800,657	13,023
* Bandwidth Inc. Class A	839,907	12,977
* ¹ Kopin Corp.	5,448,047	12,748
* Consensus Cloud Solutions Inc.	567,206	12,376
* MediaAlpha Inc. Class A	935,282	12,112
* ¹ Grindr Inc.	883,619	11,964
* ¹ Aeva Technologies Inc.	849,416	11,280
* Immersion Corp.	1,625,208	11,051
* ¹ Ibotta Inc. Class A	479,207	10,892
* Eventbrite Inc. Class A	2,346,738	10,443
* PubMatic Inc. Class A	1,175,859	10,430
* ¹ Via Transportation Inc. Class A	356,831	10,352
* Simulations Plus Inc.	537,490	9,798
* SmartRent Inc. Class A	4,755,163	9,605
* NVE Corp.	149,719	8,883
* ON24 Inc.	1,067,505	8,497
* Xerox Holdings Corp.	3,578,710	8,482
* Domo Inc. Class B	986,416	8,316
* Bumble Inc. Class A	2,323,668	8,296
* Commerce.com Inc.	2,006,813	8,268
* Telos Corp.	1,597,835	8,149
* Rimini Street Inc.	2,080,379	8,072
* ¹ MicroVision Inc.	9,446,026	7,822
* ¹ Aeluma Inc.	446,381	7,664
* Asure Software Inc.	775,410	7,304
* Methode Electronics Inc.	1,066,057	7,079
* Backblaze Inc. Class A	1,390,230	6,478
* eGain Corp.	595,590	6,129
* CS Disco Inc.	751,194	5,829
* ¹ Tucows Inc. Class A	257,905	5,782
* ¹ Duos Technologies Group Inc.	508,786	5,724
* GSI Technology Inc.	919,431	5,710
* ¹ TrueCar Inc.	2,511,457	5,676
* Viant Technology Inc. Class A	468,891	5,645
* Unisys Corp.	2,022,073	5,581
* ¹ 1stdibs.com Inc.	908,280	5,441
* Everspin Technologies Inc.	584,800	5,427
* Amtech Systems Inc.	430,540	5,403
¹ ReposiTrak Inc.	435,859	5,392
* ¹ Rekor Systems Inc.	3,768,745	5,201
* ¹ Getty Images Holdings Inc.	3,878,650	5,197
* TechTarget Inc.	890,567	4,809
* ¹ Datavault AI Inc.	7,303,121	4,762
* ¹ Blaize Holdings Inc.	2,415,706	4,711
* One Stop Systems Inc.	648,656	4,657
* Intellicheck Inc.	668,560	4,466
* ¹ Ambiq Micro Inc.	152,463	4,345
* Kaltura Inc.	2,641,043	4,331
* Richardson Electronics Ltd.	356,083	3,874
* ¹ Arena Group Holdings Inc.	923,307	3,693
* ¹ Digimarc Corp.	549,644	3,606
¹ BTCS Inc.	1,331,894	3,516
* ¹ inTEST Corp.	460,795	3,442

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
CSP Inc.	272,265	3,403
*.1 KULR Technology Group Inc.	1,096,785	3,247
*.1 Nuburu Inc.	20,032,656	3,189
* Identiv Inc.	800,059	3,072
*.1 Wolfspeed Inc. (XNYS)	162,764	2,834
* WM Technology Inc.	3,121,918	2,576
* Expensify Inc. Class A	1,664,862	2,514
*.1 QuickLogic Corp.	406,551	2,443
* AudioEye Inc.	242,739	2,425
*.1 Quantum Corp.	374,196	2,414
* Synchronoss Technologies Inc.	269,092	2,303
* AstroNova Inc.	244,374	2,114
*.1 Rackspace Technology Inc.	2,106,832	2,046
*.1 Atomera Inc.	890,855	1,969
*.1 VirnetX Holding Corp.	113,293	1,891
*.1 Airship AI Holdings Inc.	651,075	1,882
* DLH Holdings Corp.	305,738	1,727
*.1 Stubhub Holdings Inc. Class A	123,792	1,675
* Zedge Inc. Class B	445,793	1,462
* Trio-Tech International	106,170	1,406
* WidePoint Corp.	259,060	1,391
* NetSol Technologies Inc.	439,236	1,331
* Upland Software Inc.	919,599	1,315
*.1 Pixelworks Inc.	200,989	1,278
*.1 Phunware Inc.	656,562	1,215
* Aware Inc.	631,259	1,174
* TransAct Technologies Inc.	265,639	1,063
*.1 Vivid Seats Inc. Class A	140,650	1,014
* ACCESS Newswire Inc.	107,686	1,002
*.1 KORE Group Holdings Inc.	225,868	953
* Inuvo Inc.	377,482	936
* Silvaco Group Inc.	226,322	917
* Beachbody Co. Inc.	86,477	896
* Key Tronic Corp.	315,028	879
*.1 PSQ Holdings Inc. Class A	815,759	840
* comScore Inc.	116,444	757
* Mastech Digital Inc.	95,432	666
* Data I/O Corp.	208,781	662
*.1 Gloo Holdings Inc. Class A	113,004	643
*.1 Skillz Inc. Class A	145,800	628
*.1 LivePerson Inc.	162,320	628
* Data Storage Corp.	115,593	592
* BuzzFeed Inc. Class A	610,151	568
* CVD Equipment Corp.	182,583	564
*.1 Laser Photonics Corp.	211,913	523
*.1 Wolfspeed Inc.	4,895,344	475
* Creative Realities Inc.	166,816	435
*.1 Datacentrex Inc.	153,912	423
*.1 FiscalNote Holdings Inc.	279,800	411
* Glimpse Group Inc.	427,800	396
* Nixxy Inc.	398,877	383
* Research Frontiers Inc.	272,287	357
*.1 Firefly Neuroscience Inc.	328,400	287
* Intelligent Protection Management Corp.	139,605	240
*.1 authiD Inc.	274,478	240
*.1 Veeva Inc.	343,900	219
* Giftify Inc.	144,204	159
* Intellinetics Inc.	19,445	155
* Acorn Energy Inc.	9,752	147
* Sphere 3D Corp.	440,410	131
*.1 Mobix Labs Inc. Class A	482,457	129
*.1 iPower Inc.	13,389	100
* Nortech Systems Inc.	9,179	68
*.1 System1 Inc.	17,069	67
*.1 Brand Engagement Network Inc.	26,391	61
* Alpha Modus Holdings Inc.	84,627	39
*.2 Pivotal Software Inc.	2,226,463	—
		790,180,374

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Telecommunications (1.8%)		
Cisco Systems Inc.	111,706,001	8,604,713
AT&T Inc.	222,662,987	5,530,949
Verizon Communications Inc.	119,171,088	4,853,838
Arista Networks Inc.	31,647,728	4,146,802
Comcast Corp. Class A	114,030,524	3,408,372
T-Mobile US Inc.	14,064,087	2,855,572
Motorola Solutions Inc.	5,229,686	2,004,643
Ciena Corp.	4,434,691	1,037,141
Lumentum Holdings Inc.	2,229,471	821,761
Charter Communications Inc. Class A	2,639,764	551,051
*.1 AST SpaceMobile Inc. Class A	7,040,425	511,346
* EchoStar Corp. Class A	4,184,183	454,821
* Roku Inc.	4,104,772	445,327
* Frontier Communications Parent Inc.	7,880,956	300,028
InterDigital Inc.	814,046	259,176
* Lumen Technologies Inc.	29,126,503	226,313
* Liberty Broadband Corp. Class C	3,741,549	181,839
* Viasat Inc.	4,020,198	138,536
* Viavi Solutions Inc.	7,036,823	125,396
* CommScope Holding Co. Inc.	6,631,916	120,237
* Telephone & Data Systems Inc.	2,890,536	118,512
* Calix Inc.	1,851,349	97,992
* Globalstar Inc.	1,598,669	97,583
* Applied Optoelectronics Inc.	2,051,452	71,514
* Extreme Networks Inc.	3,947,611	65,728
Uniti Group Inc.	7,467,446	52,347
Iridium Communications Inc.	2,863,879	49,774
* Digi International Inc.	1,106,785	47,913
* GCI Liberty Inc. Class C	1,053,694	39,208
* Cogent Communications Holdings Inc.	1,543,223	33,272
Harmonic Inc.	3,333,860	32,972
IDT Corp. Class B	632,098	32,370
Array Digital Infrastructure Inc.	485,910	26,054
*.1 fuboTV Inc. Class A	10,228,733	25,776
* Liberty Broadband Corp. Class A	514,617	24,846
* ADTRAN Holdings Inc.	2,516,922	21,872
* NETGEAR Inc.	865,287	21,225
Shenandoah Telecommunications Co.	1,621,397	18,743
Cable One Inc.	141,388	15,956
*.1 Lightwave Logic Inc.	4,342,951	14,071
* Optimum Communications Inc. Class A	8,372,524	13,815
* Gogo Inc.	2,523,172	11,758
* Clearfield Inc.	371,525	10,830
* Ooma Inc.	779,871	9,148
* Xperi Inc.	1,379,319	8,083
* Ribbon Communications Inc.	2,734,117	7,874
* 8x8 Inc.	3,927,847	7,738
* Anterix Inc.	351,793	7,680
Spok Holdings Inc.	578,567	7,631
* Aviat Networks Inc.	355,692	7,605
* BK Technologies Corp.	94,379	7,040
* ATN International Inc.	301,591	6,876
* Lantronix Inc.	919,404	5,388
* Comtech Telecommunications Corp.	842,420	4,456
* GCI Liberty Inc. Class A	112,981	4,166
*.1 Inseego Corp.	376,559	3,867
* KVH Industries Inc.	527,571	3,677
* Genasys Inc.	1,303,758	2,796
* Crexendo Inc.	394,933	2,555
* Airgain Inc.	345,269	1,402
* Franklin Wireless Corp.	296,350	1,295
* SurgePays Inc.	418,431	699
* Optical Cable Corp.	142,353	633
* Network-1 Technologies Inc.	392,041	513
* NextPlat Corp.	44,512	24
*.2 GCI Liberty Inc.	2,704,635	—
		37,623,138

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Utilities (2.5%)		
NextEra Energy Inc.	65,440,252	5,253,543
Constellation Energy Corp.	9,817,361	3,468,179
Southern Co.	34,568,412	3,014,365
Duke Energy Corp.	24,445,581	2,865,267
Waste Management Inc.	12,653,754	2,780,156
American Electric Power Co. Inc.	16,788,191	1,935,846
Sempra	20,495,895	1,809,583
Vistra Corp.	10,649,914	1,718,151
Dominion Energy Inc.	26,795,267	1,569,935
Waste Connections Inc.	8,045,512	1,410,861
Exelon Corp.	31,689,601	1,381,350
Xcel Energy Inc.	18,573,172	1,371,814
Republic Services Inc.	6,314,703	1,338,275
Entergy Corp.	14,011,397	1,295,073
Public Service Enterprise Group Inc.	15,659,874	1,257,488
Consolidated Edison Inc.	11,363,484	1,128,621
WEC Energy Group Inc.	10,237,129	1,079,608
PG&E Corp.	67,087,632	1,078,098
NRG Energy Inc.	6,021,425	958,852
Atmos Energy Corp.	5,081,492	851,810
Ameren Corp.	8,502,210	849,031
American Water Works Co. Inc.	6,145,635	802,005
Eversource Energy	11,775,053	792,814
CenterPoint Energy Inc.	20,450,048	784,055
PPL Corp.	22,133,820	775,126
FirstEnergy Corp.	17,266,700	773,030
Edison International	12,126,102	727,809
DTE Energy Co.	5,551,728	716,062
CMS Energy Corp.	9,556,452	668,283
NiSource Inc.	14,997,517	626,296
Talen Energy Corp.	1,440,548	539,975
Alliant Energy Corp.	8,105,240	526,922
Energy Inc.	7,169,343	519,706
Clean Harbors Inc.	1,517,161	355,744
Essential Utilities Inc.	8,917,872	342,090
Pinnacle West Capital Corp.	3,749,119	332,547
AES Corp.	22,468,013	322,191
OGE Energy Corp.	6,517,765	278,309
*.1 Oklo Inc. Class A	3,680,472	264,111
UGI Corp.	6,748,760	252,606
National Fuel Gas Co.	2,849,425	228,125
IDACORP Inc.	1,703,206	215,558
TXNM Energy Inc.	3,417,745	201,237
Ormat Technologies Inc.	1,817,193	200,745
* Casella Waste Systems Inc. Class A	1,969,758	192,918
Portland General Electric Co.	3,565,195	171,094
Black Hills Corp.	2,372,587	164,705
Southwest Gas Holdings Inc.	2,032,132	162,611
ONE Gas Inc.	1,896,125	146,476
Spire Inc.	1,768,292	146,238
New Jersey Resources Corp.	3,164,859	145,963
MDU Resources Group Inc.	6,772,763	132,204
* Sunrun Inc.	6,921,307	127,352
Northwestern Energy Group Inc.	1,937,001	125,014
Avista Corp.	2,560,279	98,673
Chesapeake Utilities Corp.	743,880	92,806
MGE Energy Inc.	1,148,127	90,036
American States Water Co.	1,215,347	88,088
California Water Service Group	1,864,738	80,799
Clearway Energy Inc. Class C	2,360,092	78,497
*.1 NuScale Power Corp. Class A	5,364,478	76,015
* Hawaiian Electric Industries Inc.	5,413,524	66,586
Northwest Natural Holding Co.	1,269,525	59,338
H2O America	991,673	48,582
Clearway Energy Inc. Class A	1,353,032	42,512
* Enviri Corp.	2,277,049	40,805
Middlesex Water Co.	575,607	29,022
*.1 NANO Nuclear Energy Inc.	1,195,011	28,692
Unitil Corp.	570,441	27,632

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Excelerate Energy Inc. Class A	702,986	19,719
Consolidated Water Co. Ltd.	496,323	17,515
York Water Co.	516,758	16,454
* Cadiz Inc.	1,670,464	9,371
Artesian Resources Corp. Class A	274,863	8,688
Genie Energy Ltd. Class B	589,317	8,121
*1 Perma-Fix Environmental Services Inc.	550,971	6,937
* Pure Cycle Corp.	595,059	6,540
RGC Resources Inc.	251,023	5,347
*1 ALT5 Sigma Corp.	3,924,878	4,317
Global Water Resources Inc.	439,882	3,717
* Arq Inc.	1,056,800	3,456
*1 Net Power Inc.	1,099,992	2,508
* Spruce Power Holding Corp.	423,209	2,154
* Quest Resource Holding Corp.	547,428	1,018
*1 Zeo Energy Corp.	340,315	371
		52,240,143
Total Common Stocks (Cost \$785,790,744)		2,051,640,075
Preferred Stocks (0.0%)		
*1,2 ClearOne Inc. Preference Shares	24,648	5
*1,2 Next Bridge Hydrocarbons Inc. Preference Shares	1,763,201	—
2 BTCS Inc. Preference Shares	280,193	—
*1,2 Nutriband Inc. Preference Shares	30,646	—
Total Preferred Stocks (Cost \$5,110)		5
Rights (0.0%)		
*1,2 Korro Bio Inc. CVR	1,246,700	2,445
*1,2 Tobira Therapeutics Inc. CVR Exp. 12/31/2028	201,001	911
*2 Sanofi Aatd Inc. CVR	1,216,278	788
*2 Spectrum Pharmaceuticals Inc. CVR	5,990,797	488
*2 Adverum Biotechnologies Inc. CVR	572,302	458
*2 Enliven Therapeutics Inc. CVR	370,003	334
*2 Coherus BioSciences Inc. CVR	1,709,153	161
*2 Gyre Therapeutics Inc. CVR	826,502	83
*1,2 FG Nexus Inc. CVR	14,902	81
*2 Chinook Therapeutics Inc. CVR	415,255	76
*2 Adamas Pharmaceuticals Inc. CVR	1,261,079	76
*1,2 Q32 Bio Inc. CVR	1,354,738	12
*2 Alexza Pharmaceuticals Inc. CVR	327,391	11
*1,2 Oncernal Therapeutics Inc. CVR	8,933	9
*2 F-star Therapeutics Inc. CVR	122,042	8
*2 Dianthus Therapeutics Inc. CVR	1,432,921	7
*2 Akero Therapeutics Inc. CVR	2,352	2
*2 Metsera Inc. CVR	245	1
*2 Ambit Biosciences Corp. CVR	201,330	—
*2 ABIOMED Inc. CVR	264	—
*2 OmniAb Inc. 12.5 Earnout	186,267	—
*2 OmniAb Inc. 15 Earnout	186,267	—
*1,2 Carisma Therapeutics Inc. CVR	6,822,627	—
*2 Neurogene Inc. CVR	98,708	—
*1,2 Traws Pharma Inc. CVR	365,661	—
*2 Tectonic Therapeutic Inc. CVR	110,889	—
*2 Ikena Oncology Securities Corp. CVR	1,028,743	—
*2 AmpliTech Group Inc.	79,440	—
Total Rights (Cost \$5,033)		5,951
Warrants (0.0%)		
* Altisource Portfolio Solutions SA Exp. 4/30/2032	582,728	236
*1 Altisource Portfolio Solutions SA Exp. 4/2/2029	582,728	192
* Presidio Property Trust Inc. Exp. 1/24/2027	110,319	4
* SELLAS Life Sciences Group Inc. Exp. 4/5/2027	40,000	—
Total Warrants (Cost \$—)		432

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Temporary Cash Investments (0.4%)		
Money Market Fund (0.4%)		
^{4,5} Vanguard Market Liquidity Fund, 3.780% (Cost \$8,260,913)	82,626,242	8,262,624
Total Investments (100.2%) (Cost \$794,061,800)		2,059,909,087
Other Assets and Liabilities—Net (-0.2%)		(3,319,496)
Net Assets (100%)		2,056,589,591

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$3,860,306.

2 Security value determined using significant unobservable inputs.

3 Considered an affiliated company of the fund as the fund owns more than 5% of the outstanding voting securities of such company.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$4,206,344 was received for securities on loan.

ADR—American Depositary Receipt.

CVR—Contingent Value Rights.

REIT—Real Estate Investment Trust.

3. バンガード[®]・トータル・インターナショナル・ストックETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	全世界株式（除く米国）
運 用 の 基 本 方 針	FTSEグローバル・オールキャップ・（除く米国） インデックスに連動する投資成果を目指す
管 理 報 酬 等（年）	0.05%

3. バンガード®・トータル・インターナショナル・ストックETF

■ 損益計算書

(2025年10月31日に終了する計算期間)

	Year Ended October 31, 2025
	(\$000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	13,742,352
Dividends—Affiliated Issuers	19,493
Interest—Unaffiliated Issuers	18,769
Interest—Affiliated Issuers	180,784
Securities Lending—Net	171,166
Total Income	14,132,564
Expenses	
The Vanguard Group	
Investment Advisory Services	29,162
Management and Administrative—Investor Shares	332,217
Management and Administrative—ETF Shares	31,111
Management and Administrative—Admiral Shares	61,684
Management and Administrative—Institutional Shares	20,539
Management and Administrative—Institutional Plus Shares	12,115
Management and Administrative—Institutional Select Shares	5,045
Marketing and Distribution—Investor Shares	8,624
Marketing and Distribution—ETF Shares	2,703
Marketing and Distribution—Admiral Shares	3,409
Marketing and Distribution—Institutional Shares	1,201
Marketing and Distribution—Institutional Plus Shares	913
Marketing and Distribution—Institutional Select Shares	34
Custodian Fees	38,420
Auditing Fees	202
Shareholders' Reports and Proxy Fees—Investor Shares	3,096
Shareholders' Reports and Proxy Fees—ETF Shares	1,505
Shareholders' Reports and Proxy Fees—Admiral Shares	781
Shareholders' Reports and Proxy Fees—Institutional Shares	591
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	196
Shareholders' Reports and Proxy Fees—Institutional Select Shares	2
Trustees' Fees and Expenses	263
Other Expenses	6,663
Total Expenses	560,476
Net Investment Income	13,572,088
Realized Net Gain (Loss)	
Investment Securities Sold—Unaffiliated Issuers ^{2,3}	(510,165)
Investment Securities Sold—Affiliated Issuers	(331)
Futures Contracts	667,294
Swap Contracts	140,546
Forward Currency Contracts	(78,388)
Foreign Currencies	(19,940)
Realized Net Gain (Loss)	199,016

3. バンガード[®]・トータル・インターナショナル・ストックETF

Statement of Operations (continued)

	Year Ended October 31, 2025
	(\$000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers ⁴	95,920,384
Investment Securities—Affiliated Issuers	107,932
Futures Contracts	175,391
Swap Contracts	23,295
Forward Currency Contracts	(27,978)
Foreign Currencies	85,040
Change in Unrealized Appreciation (Depreciation)	96,284,064
Net Increase (Decrease) in Net Assets Resulting from Operations	110,055,168

1 Dividends are net of foreign withholding taxes of \$1,286,565.

2 Realized Gain (Loss) is net of foreign capital gains taxes of \$46,947.

3 Includes \$2,472,538 of net gain (loss) resulting from in-kind redemptions.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$21,043.

3. バンガード®・トータル・インターナショナル・ストックETF

■組入銘柄

(2025年10月31日現在)

As of October 31, 2025

	Shares	Market Value (\$000)
Common Stocks (98.4%)		
Australia (4.4%)		
Commonwealth Bank of Australia	24,259,525	2,722,041
National Australia Bank Ltd.	44,360,821	1,264,730
BHP Group Ltd. (XASX)	44,081,673	1,256,690
Westpac Banking Corp.	49,613,167	1,255,436
ANZ Group Holdings Ltd.	43,146,532	1,033,433
Wesfarmers Ltd.	16,367,507	898,347
CSL Ltd.	7,021,446	818,254
BHP Group Ltd.	27,076,249	770,950
Macquarie Group Ltd.	4,964,360	708,090
Goodman Group	28,764,668	620,402
Rio Tinto Ltd.	5,351,686	464,667
Woodside Energy Group Ltd.	27,471,456	445,187
Transurban Group	45,056,291	426,309
Northern Star Resources Ltd.	20,754,650	334,665
Aristocrat Leisure Ltd.	8,049,836	333,063
Woolworths Group Ltd.	17,627,137	327,495
Brambles Ltd.	19,850,854	322,568
Fortescue Ltd.	23,031,526	320,305
QBE Insurance Group Ltd.	21,929,590	284,527
Coles Group Ltd.	19,386,109	279,597
Xero Ltd.	2,240,286	211,943
Evolution Mining Ltd.	28,751,738	203,464
Scentre Group	75,855,277	202,066
Suncorp Group Ltd.	15,715,806	201,742
Origin Energy Ltd.	24,844,344	199,098
Santos Ltd.	47,129,653	194,652
Telstra Group Ltd.	58,016,657	185,354
Computershare Ltd.	7,658,707	182,963
Cochlear Ltd.	946,911	177,773
James Hardie Industries plc	8,180,906	172,296
Insurance Australia Group Ltd.	32,792,312	168,580
Stockland	34,040,099	140,735
Lynas Rare Earths Ltd.	13,878,553	138,360
South32 Ltd.	65,261,702	134,967
Pro Medicus Ltd.	771,643	132,495
Medibank Pvt Ltd.	39,956,250	127,520
Sigma Healthcare Ltd.	62,421,321	126,907
WiseTech Global Ltd.	2,702,023	121,867
CAR Group Ltd.	5,206,770	121,575
Lottery Corp. Ltd.	31,857,050	114,590
JB Hi-Fi Ltd.	1,579,018	108,015
APA Group	17,955,870	107,842
Washington H Soul Pattinson & Co. Ltd.	4,380,720	107,640
ASX Ltd.	2,823,431	104,176
Technology One Ltd.	4,282,474	103,139
ALS Ltd.	7,216,381	102,420
Orica Ltd.	6,982,075	101,522
Charter Hall Group	6,847,022	100,560
GPT Group	27,969,458	98,243
REA Group Ltd.	688,845	95,982
NEXTDC Ltd.	9,300,555	95,618
Sonic Healthcare Ltd.	6,747,551	93,390
Vicinity Ltd.	55,836,225	92,245
BlueScope Steel Ltd.	6,057,046	90,620
SGH Ltd.	2,801,685	88,773
Pilbara Minerals Ltd.	41,083,130	88,402
SEEK Ltd.	4,969,956	87,954
Mirvac Group	57,277,230	86,227
HUB24 Ltd.	1,132,082	84,358
Mineral Resources Ltd.	2,431,204	76,784

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Dexus	15,417,370	73,507
Qantas Airways Ltd.	10,865,017	72,384
Qube Holdings Ltd.	25,041,656	71,768
Sandfire Resources Ltd.	6,686,829	70,824
Ampol Ltd.	3,488,583	70,084
Bendigo & Adelaide Bank Ltd.	8,224,654	68,034
Worley Ltd.	7,039,765	65,744
Perseus Mining Ltd.	19,605,380	62,227
Ramelius Resources Ltd.	27,155,277	58,747
Genesis Minerals Ltd.	15,131,018	57,567
Aurizon Holdings Ltd.	25,322,480	56,811
Ramsay Health Care Ltd.	2,670,019	56,017
Steadfast Group Ltd.	15,240,143	55,829
Cleanaway Waste Management Ltd.	32,386,677	53,990
Eagers Automotive Ltd.	2,404,236	53,502
AGL Energy Ltd.	8,646,631	52,378
Dyno Nobel Ltd.	24,433,745	51,418
Whitehaven Coal Ltd.	10,855,748	51,023
Ansell Ltd.	2,090,205	49,935
Endeavour Group Ltd.	20,599,300	49,283
Downer EDI Ltd.	9,661,366	48,800
Atlas Arteria Ltd.	14,829,169	47,109
Capricorn Metals Ltd.	5,494,053	46,261
Vault Minerals Ltd.	96,248,675	45,758
Treasury Wine Estates Ltd.	11,556,836	45,267
Westgold Resources Ltd.	12,991,202	45,025
Regis Resources Ltd.	10,714,650	44,980
Challenger Ltd.	7,304,744	44,464
Ventia Services Group Pty Ltd.	11,488,562	43,031
AMP Ltd.	36,404,342	42,473
Bank of Queensland Ltd.	9,459,592	42,444
Zip Co. Ltd.	16,788,306	42,186
Telix Pharmaceuticals Ltd.	3,879,699	41,054
AUB Group Ltd.	1,667,910	40,289
Metcash Ltd.	15,639,108	38,956
Lendlease Corp. Ltd.	9,819,190	35,608
Codan Ltd.	1,483,175	35,123
Harvey Norman Holdings Ltd.	7,423,629	35,085
Netwealth Group Ltd.	1,731,000	34,842
IGO Ltd.	9,788,667	34,323
nib holdings Ltd.	6,930,100	34,156
Paladin Energy Ltd.	5,428,325	34,053
Pinnacle Investment Management Group Ltd.	2,367,179	30,483
West African Resources Ltd.	15,103,502	30,042
Reliance Worldwide Corp. Ltd.	10,910,025	29,583
DroneShield Ltd.	11,383,552	28,428
Breville Group Ltd.	1,453,655	28,206
Iluka Resources Ltd.	6,196,713	28,016
National Storage REIT	18,073,299	27,196
Charter Hall Long Wale REIT	9,651,186	26,851
Reece Ltd.	3,444,082	26,292
Region Group	16,390,950	26,180
ARB Corp. Ltd.	1,088,349	25,584
Sims Ltd.	2,302,893	24,024
Megaport Ltd.	2,235,879	24,016
Super Retail Group Ltd.	2,242,747	23,440
Orora Ltd.	17,325,345	22,790
Emerald Resources NL	7,252,770	22,524
Generation Development Group Ltd.	4,726,496	22,121
Neuren Pharmaceuticals Ltd.	1,551,735	22,027
Insignia Financial Ltd.	7,408,240	21,958
Austral Ltd.	4,941,967	21,913
Tabcorp Holdings Ltd.	31,327,075	21,769
HomeCo Daily Needs REIT	24,363,142	21,761
Mesoblast Ltd.	13,314,717	21,760
Temple & Webster Group Ltd.	1,396,474	21,704
Perenti Ltd.	12,059,481	21,359
Liontown Resources Ltd.	27,770,477	21,300
Ingenia Communities Group	5,777,087	21,231
Lovisa Holdings Ltd.	895,226	21,180

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Charter Hall Retail REIT	7,823,791	21,085
Monadelphous Group Ltd.	1,356,050	20,611
¹ Flight Centre Travel Group Ltd.	2,550,439	20,517
TPG Telecom Ltd.	5,635,884	20,387
Perpetual Ltd.	1,613,664	20,240
Champion Iron Ltd.	5,590,741	20,219
Centuria Industrial REIT	8,546,315	19,814
NRW Holdings Ltd.	6,166,072	19,537
BWP Property Group Ltd.	7,748,322	19,487
[*] PEXA Group Ltd.	1,941,959	19,228
³ Viva Energy Group Ltd.	15,746,433	18,901
^{1,2} Corporate Travel Management Ltd.	1,748,704	18,387
Nick Scali Ltd.	1,106,630	18,383
^{*,1} Silex Systems Ltd.	2,691,423	18,143
New Hope Corp. Ltd.	6,603,543	17,922
¹ Yancoal Australia Ltd.	4,811,397	17,506
[*] Resolute Mining Ltd.	27,905,487	17,368
^{*,1} IperionX Ltd.	3,905,224	17,340
Beach Energy Ltd.	21,336,561	17,337
GrainCorp Ltd. Class A	2,986,655	17,275
[*] SiteMinder Ltd.	3,623,850	16,822
Deterra Royalties Ltd.	6,052,896	16,137
Waypoint REIT Ltd.	9,252,017	16,046
Imdex Ltd.	7,114,741	15,995
[*] EVT Ltd.	1,689,054	15,959
Bellevue Gold Ltd.	20,467,787	15,695
IRESS Ltd.	2,648,539	15,336
Premier Investments Ltd.	1,312,657	15,280
[*] Centuria Capital Group	9,898,867	15,264
[*] Judo Capital Holdings Ltd.	13,808,674	15,242
[*] Deep Yellow Ltd.	12,995,531	15,230
[*] Magellan Financial Group Ltd.	2,381,218	14,967
[*] Pantoro Gold Ltd.	4,423,839	14,774
[*] Catalyst Metals Ltd.	3,211,111	14,204
[*] Superloop Ltd.	6,937,749	14,154
SRG Global Ltd.	7,803,502	14,032
Nine Entertainment Co. Holdings Ltd.	18,334,476	13,911
¹ IDP Education Ltd.	3,748,331	13,740
Nickel Industries Ltd.	27,840,833	13,448
^{*,1} Ora Banda Mining Ltd.	17,024,405	13,400
[*] Bega Cheese Ltd.	3,834,731	13,309
[*] WEB Travel Group Ltd.	4,869,144	13,284
Arena REIT	5,519,957	13,190
[*] Helia Group Ltd.	3,700,990	13,053
Catapult Sports Ltd.	2,957,523	12,985
Aussie Broadband Ltd.	3,282,657	12,771
Regis Healthcare Ltd.	2,539,665	12,309
Data#3 Ltd.	2,128,035	12,254
[*] Elders Ltd.	2,596,344	12,042
[*] Tuas Ltd.	2,589,616	11,919
¹ Guzman y Gomez Ltd.	679,472	11,857
Service Stream Ltd.	7,975,746	11,832
GQG Partners Inc.	11,360,617	11,629
^{*,1} Vulcan Energy Resources Ltd.	2,592,309	11,403
¹ Domino's Pizza Enterprises Ltd.	950,069	11,378
Karoon Energy Ltd.	10,415,400	10,962
^{*,1} Amotiv Ltd.	1,878,167	10,941
Nanosonics Ltd.	3,642,458	10,908
^{*,1} Collins Foods Ltd.	1,528,855	10,693
Clarity Pharmaceuticals Ltd.	3,317,169	10,606
Charter Hall Social Infrastructure REIT	4,919,281	10,387
[*] Predictive Discovery Ltd.	27,944,745	10,340
DigiCo Infrastructure REIT	5,718,390	9,719
[*] SmartGroup Corp. Ltd.	1,775,200	9,490
^{*,1} Weebit Nano Ltd.	2,655,596	9,417
Hansen Technologies Ltd.	2,530,150	9,230
Dicker Data Ltd.	1,365,007	9,137
[*] McMillan Shakespeare Ltd.	807,758	9,092
Macquarie Technology Group Ltd.	204,065	8,827
Credit Corp. Group Ltd.	931,872	8,742

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
HMC Capital Ltd.	4,242,661	8,587
Kelsian Group Ltd.	2,620,589	8,343
Inghams Group Ltd.	5,270,215	8,342
Ridley Corp. Ltd.	4,143,379	8,026
Bravura Solutions Ltd.	4,214,349	7,932
Dexus Industria REIT	4,209,211	7,878
1 Integral Diagnostics Ltd.	4,649,730	7,863
IPH Ltd.	3,201,555	7,720
*,1 PolyNovo Ltd.	8,728,630	7,506
*,1 Boss Energy Ltd.	5,751,901	7,465
1 Bapcor Ltd.	4,495,773	7,426
* Develop Global Ltd.	3,008,205	6,985
1 Supply Network Ltd.	302,486	6,976
Cromwell Property Group	22,702,585	6,906
MyState Ltd.	2,359,193	6,863
1 PWR Holdings Ltd.	1,226,373	6,820
1 Maas Group Holdings Ltd.	2,166,311	6,721
oOhMedia Ltd.	7,475,434	6,720
1 Rural Funds Trust	5,206,845	6,502
* Nufarm Ltd.	4,732,722	6,436
Stanmore Resources Ltd.	4,577,668	6,434
*,1 Arafura Rare Earths Ltd.	34,415,453	6,406
*,1 Chalice Mining Ltd.	4,841,183	6,365
Growthpoint Properties Australia Ltd.	3,767,093	6,311
*,1 Alpha HPA Ltd.	12,036,203	6,213
*,1,2 Opthea Ltd.	17,087,293	6,037
EQT Holdings Ltd.	367,742	6,035
Australian Ethical Investment Ltd.	1,316,271	6,017
*,1 Amplitude Energy Ltd.	37,656,349	5,914
*,1 Elevra Lithium Ltd.	2,033,847	5,905
* FleetPartners Group Ltd.	3,003,257	5,737
Abacus Storage King	6,065,273	5,572
1 Jumbo Interactive Ltd.	723,042	5,549
Infomedia Ltd.	4,975,456	5,482
1 Healius Ltd.	9,320,315	5,425
Cedar Woods Properties Ltd.	896,502	5,299
Navigator Global Investments Ltd.	3,229,802	5,259
Centuria Office REIT	6,566,133	5,069
* St. Barbara Ltd.	15,008,427	5,051
G8 Education Ltd.	9,511,315	5,006
*,1 Select Harvests Ltd.	1,968,231	5,003
1 Regal Partners Ltd.	2,622,045	5,002
1 GWA Group Ltd.	3,050,743	4,929
* Tyro Payments Ltd.	6,769,387	4,913
*,1 Nuix Ltd.	3,029,583	4,836
Vulcan Steel Ltd.	1,011,709	4,796
Abacus Group	6,091,135	4,787
*,1 Lifestyle Communities Ltd.	1,412,209	4,779
Myer Holdings Ltd.	17,809,658	4,597
Australian Clinical Labs Ltd.	2,700,076	4,587
Accent Group Ltd.	5,449,524	4,562
1 Clinuvel Pharmaceuticals Ltd.	596,269	4,481
Redox Ltd.	2,366,734	4,458
1 L1 Group Ltd.	6,013,401	4,442
*,1 Fineos Corp. Ltd.	2,331,330	4,419
* Oceania Healthcare Ltd.	9,596,192	4,335
Australian Finance Group Ltd.	2,690,537	4,189
* Alkane Resources Ltd.	6,175,177	4,050
* Omni Bridgeway Ltd.	3,576,386	3,729
Praemium Ltd.	5,899,743	3,523
*,1ioneer Ltd.	27,526,425	3,327
*,1 Audinate Group Ltd.	1,023,976	3,295
*,1 BrainChip Holdings Ltd.	24,773,915	3,232
* Baby Bunting Group Ltd.	1,778,262	3,184
* Emeco Holdings Ltd.	3,938,462	3,089
*,1 29Metals Ltd.	9,914,633	3,078
* Aurelia Metals Ltd.	18,540,354	2,971
*,1 EML Payments Ltd.	4,640,768	2,929
GDI Property Group Partnership	6,717,174	2,901
1 HealthCo REIT	6,055,631	2,699

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.1 Novonix Ltd.	7,120,456	2,670
* Mayne Pharma Group Ltd.	924,086	2,567
*.1 Strike Energy Ltd.	34,790,225	2,499
*.1 Syrah Resources Ltd.	10,253,985	2,279
*.1 Core Lithium Ltd.	27,786,703	2,269
1 Kogan.com Ltd.	1,083,667	2,253
Solvar Ltd.	2,178,324	2,228
* Webjet Group Ltd.	3,842,790	2,111
*.2 AVZ Minerals Ltd.	30,957,657	2,026
* Australian Agricultural Co. Ltd.	2,079,048	1,946
*.1 Wildcat Resources Ltd.	12,990,875	1,910
*.1 Star Entertainment Group Ltd.	31,891,309	1,855
Humm Group Ltd.	4,397,881	1,739
* Coast Entertainment Holdings Ltd.	5,437,328	1,602
* Carnarvon Energy Ltd.	22,948,970	1,440
* OFX Group Ltd.	2,930,528	1,181
2 Leo Lithium Ltd.	12,697,269	724
*.2 Firefinch Ltd.	14,620,770	359
Sims Ltd. ADR	57	1
*.1.2 ESG Minerals Ltd.	747,574	—
		24,276,623
Austria (0.2%)		
Erste Group Bank AG	4,080,721	422,718
3 BAWAG Group AG	1,140,043	147,329
OMV AG	2,069,143	113,278
1 Verbund AG	959,830	74,080
ANDRITZ AG	941,267	71,165
Raiffeisen Bank International AG	1,848,259	68,903
1 voestalpine AG	1,732,983	61,705
Wienerberger AG	1,546,154	45,897
Vienna Insurance Group AG Wiener Versicherung Gruppe	513,266	26,326
DO & CO AG	109,115	26,029
UNIQA Insurance Group AG	1,618,649	23,780
1 Strabag SE	250,428	19,592
1 Oesterreichische Post AG	460,062	15,904
EVN AG	519,273	15,153
*.1 AT&S Austria Technologie & Systemtechnik AG	361,995	13,438
1 CA Immobilien Anlagen AG	437,855	12,171
Telekom Austria AG Class A	1,101,434	11,714
*.1 CPI Europe AG	464,051	9,046
*.1 Lenzing AG	269,718	8,069
Porr AG	248,299	7,880
Palfinger AG	201,734	7,557
1 SBO AG	153,124	5,076
1 Agrana Beteiligungs AG	164,285	2,281
		1,209,091
Belgium (0.7%)		
Anheuser-Busch InBev SA/NV	13,819,126	842,652
* Argenx SE	885,642	724,869
UCB SA	1,737,964	446,904
KBC Group NV	3,286,172	395,358
Ageas SA/NV	2,571,036	170,150
Groupe Bruxelles Lambert NV	1,144,265	100,570
Syngoo SA	1,021,692	84,337
Ackermans & van Haaren NV	312,894	77,926
Elia Group SA/NV Class B	641,213	77,284
Financiere de Tubize SA	279,692	68,305
Warehouses De Pauw CVA	2,638,642	67,008
1 Sofina SA	221,982	61,013
D'ieteren Group	297,697	54,381
Umicore SA	2,715,448	51,709
Lotus Bakeries NV	5,857	51,100
Aedifica SA	678,749	49,568
Cofinimmo SA	559,395	47,770
KBC Ancora	546,694	43,017
Solvay SA	1,042,608	32,000
Azelis Group NV	2,547,366	30,122
Montea NV	291,099	23,509
VGP NV	190,132	21,965

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Melexis NV	291,519	20,982
Fagron	881,517	20,947
Bekaert SA	452,848	18,917
Gimv NV	343,129	18,528
Xior Student Housing NV	535,013	17,456
Shurgard Self Storage Ltd.	447,247	16,372
Proximus SADP	1,822,103	15,651
Colruyt Group NV	393,051	14,679
Deme Group NV	96,156	14,528
¹ CMB Tech NV	1,398,336	13,288
Retail Estates NV	173,924	12,610
Barco NV	827,802	11,806
¹ Tessenderlo Group SA	281,028	8,489
Kinepolis Group NV	187,391	6,426
^{*,1} Ontex Group NV	837,579	6,123
Vastned NV	129,709	4,458
[*] bpost SA	1,367,332	3,317
		3,746,094
Brazil (0.8%)		
Vale SA	51,999,009	630,760
Petroleo Brasileiro SA - Petrobras	53,340,955	312,414
B3 SA - Brasil Bolsa Balcao	75,534,873	177,747
Centrais Eletricas Brasileiras SA	16,284,623	168,659
WEG SA	21,545,942	168,605
Banco BTG Pactual SA	16,969,240	153,986
Ambev SA	62,780,778	148,318
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	5,914,241	144,922
Embraer SA	8,507,110	137,554
³ Rede D'Or Sao Luiz SA	14,260,905	114,883
Banco do Brasil SA	24,720,896	100,631
Equatorial Energia SA	14,605,324	99,496
Localiza Rent a Car SA	12,619,702	92,514
Suzano SA	9,850,704	89,518
[*] PRIO SA	11,322,092	75,825
Raia Drogasil SA	18,747,276	69,693
Vibra Energia SA	15,435,192	68,283
Banco Bradesco SA	21,226,242	61,036
Telefonica Brasil SA	9,802,640	58,379
BB Seguridade Participacoes SA	9,370,160	57,214
Rumo SA	17,689,133	52,345
Motiva Infraestrutura de Mobilidade SA	17,445,427	51,494
TOTVS SA	5,756,055	47,472
[*] TIM SA	10,477,900	47,307
Eneva SA	13,493,852	45,925
Itau Unibanco Holding SA	6,947,689	45,380
Ultrapar Participacoes SA	10,471,235	41,671
Lojas Renner SA	14,587,250	40,237
MBRF Global Foods Co. SA	11,974,861	39,776
Energisa SA	4,067,262	39,184
Klabin SA	10,902,695	36,559
Banco Santander Brasil SA	5,769,907	33,397
Smartfit Escola de Ginastica e Danca SA	6,183,993	28,943
Sendas Distribuidora SA	17,499,131	27,973
Cia De Sanena Do Parana	4,322,795	27,705
XP MALLS FDO INV IMOB FII	1,405,391	27,559
Engie Brasil Energia SA	3,683,833	27,389
Alupar Investimento SA	4,340,036	26,282
^{*,3} Hapvida Participacoes e Investimentos SA	4,518,030	26,269
Embraer SA ADR	390,775	25,197
Cia Paranaense de Energia - Copel	10,148,838	24,731
Caixa Seguridade Participacoes SA	8,533,200	23,744
Porto Seguro SA	2,631,858	23,506
Multipan Empreendimentos Imobiliarios SA	4,545,558	23,226
Allos SA	4,996,488	23,172
Kinea Rendimentos Imobiliarios FII	1,149,674	22,652
Transmissora Alianca de Energia Eletrica SA	3,158,375	22,367
[*] Natura Cosmeticos SA	12,870,050	21,554
Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,803,144	21,540
³ GPS Participacoes e Empreendimentos SA	5,970,500	21,108

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
CPFL Energia SA	2,707,500	20,935
Hypera SA	4,317,528	20,737
Cosan SA	17,211,061	19,675
Cia de Saneamento de Minas Gerais Copasa MG	2,736,603	19,223
Kinea Indice de Preços FII	1,157,310	18,930
Cogna Educacao SA	26,440,385	18,381
Direcional Engenharia SA	5,438,211	17,164
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	698,508	17,141
Brava Energia	6,063,278	16,635
Kinea Renda Imobiliaria FII	587,053	16,215
Neoenergia SA	2,971,500	16,117
Patria Log Fundo de Investimento Imobiliario Responsabilidade Limitada	501,944	14,788
Cia Siderurgica Nacional SA	7,291,133	12,793
Iguatemi SA	2,760,410	12,555
Cury Construtora e Incorporadora SA	1,907,600	12,389
Maxi Renda FII	6,399,000	11,478
FII BTLG	587,984	11,250
Cia Energetica de Minas Gerais ADR	5,197,706	10,863
Vivara Participacoes SA	1,774,913	10,293
Minerva SA	7,630,600	10,184
Azzas 2154 SA	1,877,268	10,018
Fleury SA	3,677,443	9,946
Auren Energia SA	4,820,084	9,846
Itau Unibanco Holding SA ADR	1,321,989	9,730
Kinea High Yield CRI - FII	491,302	9,153
Patria Renda Urbana Fundo de Investimento Imobiliario Responsabilidade Limitada	388,760	9,137
Odontoprev SA	3,810,208	9,016
XP Log FII	466,467	8,834
Telefonica Brasil SA ADR	733,658	8,753
M Dias Branco SA	1,600,792	8,724
YDUQS Participacoes SA	3,291,020	8,693
Grupo Mateus SA	7,165,980	8,578
Vinci Shopping Centers FII	420,388	8,354
Orizon Valorizacao de Residuos SA	792,476	8,169
Magazine Luiza SA	5,187,165	8,166
SLC Agricola SA	2,600,554	7,807
MRV Engenharia e Participacoes SA	5,405,340	7,596
IRB-Brasil Resseguros SA	809,184	7,421
Trx Real Estate FII	388,757	7,314
Kinea Rendimentos Imobiliarios FII	368,984	7,270
EcoRodovias Infraestrutura e Logistica SA	4,846,371	7,180
CSN Mineracao SA	6,324,500	7,136
Capitania Securities II FII	4,908,537	6,943
Hedge Brasil Shopping FII	1,871,421	6,929
Fras-Le SA	1,578,099	6,732
Vulcabras SA	1,528,700	6,564
Hidrovias do Brasil SA	8,918,518	6,482
C&A Modas SA	2,072,400	6,260
Fundo De Investimento Imobiliario Tg Ativo Real	371,235	5,923
FII Iridium	523,817	5,696
FII UBS Br Receb Imob	384,599	5,533
Dexco SA	5,543,148	5,523
Centrais Eletricas Brasileiras SA ADR	532,827	5,515
TIM SA ADR	243,230	5,495
Sao Martinho SA	2,095,317	5,468
JHSF Participacoes SA	4,411,900	5,404
Fundo De Investimento Imobiliario VBI Prime Properties	385,879	5,295
Construtora Tenda SA	1,198,200	5,249
Tres Tentos Agroindustrial SA	1,697,300	5,051
Ez Tec Empreendimentos e Participacoes SA	1,449,402	4,997
Petroreconcavo SA	1,901,650	4,390
Mahle Metal Leve SA	748,664	4,151
Grendene SA	4,193,909	4,100
Mills Locacao Servicos e Logistica SA	1,634,767	3,965
lochpe Maxion SA	1,907,271	3,882
SIMPAR SA	4,282,000	3,677
Sendas Distribuidora SA ADR	458,531	3,609
LOG Commercial Properties e Participacoes SA	795,056	3,502
LWSA SA	4,764,305	3,463
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,739,063	3,456

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
BrasilAgro - Co. Brasileira de Propriedades Agricolas	875,316	3,251
Grupo SBF SA	1,316,041	3,158
Tupy SA	1,306,760	3,007
* Log-in Logistica Intermodal SA	487,374	2,989
* Cia Brasileira de Aluminio	2,951,276	2,847
Cia Siderurgica Nacional SA ADR	1,588,434	2,796
Gerdau SA ADR	800,508	2,794
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,252,860	2,785
* CVC Brasil Operadora e Agencia de Viagens SA	7,885,781	2,756
* Cia Brasileira de Distribuicao	3,916,154	2,737
Pet Center Comercio e Participacoes SA	3,680,922	2,545
Cia Energetica de Minas Gerais	933,649	2,523
Centrais Eletricas Brasileiras SA ADR (XNYS)	197,501	2,184
¹ Cia Paranaense de Energia - Copel ADR	205,996	2,000
* Oncoclinicas do Brasil Servicos Medicos SA	3,437,806	1,387
Ambev SA ADR	383,229	885
* ¹ Braskem SA Class A ADR	213,266	535
* Usinas Siderurgicas de Minas Gerais SA Usiminas	291,799	305
* Cia Brasileira de Distribuicao ADR	455,545	292
Cia Paranaense de Energia - Copel ADR (XNYS)	8,914	92
Petroleo Brasileiro SA - Petrobras ADR	98	1
		4,575,811
Canada (7.7%)		
* Shopify Inc. Class A (XTSE)	17,430,115	3,030,557
Royal Bank of Canada	20,559,837	3,011,964
Toronto-Dominion Bank	24,915,035	2,045,713
Enbridge Inc.	31,623,057	1,474,563
Brookfield Corp. Class A	30,693,722	1,413,502
Bank of Montreal	10,436,441	1,296,454
Bank of Nova Scotia	18,095,012	1,186,810
Agnico Eagle Mines Ltd.	7,233,727	1,163,441
Canadian Imperial Bank of Commerce	13,618,787	1,128,401
Canadian Pacific Kansas City Ltd.	13,540,379	974,390
Canadian Natural Resources Ltd.	30,051,408	961,397
Manulife Financial Corp.	24,735,386	800,498
Canadian National Railway Co.	8,092,895	776,025
TC Energy Corp.	15,058,401	755,631
Constellation Software Inc.	286,955	755,177
Suncor Energy Inc.	17,703,881	704,974
Wheaton Precious Metals Corp.	6,583,005	635,748
National Bank of Canada	5,679,838	634,580
Cameco Corp.	6,137,730	627,273
* Waste Connections Inc.	3,712,243	622,576
Celestica Inc.	1,662,959	572,524
Alimentation Couche-Tard Inc.	11,199,913	569,199
Barrick Mining Corp.	15,888,024	521,513
Franco-Nevada Corp.	2,775,380	518,428
Fairfax Financial Holdings Ltd.	319,047	517,984
Dollarama Inc.	3,882,776	504,701
Sun Life Financial Inc.	8,176,562	497,339
Intact Financial Corp.	2,584,138	482,042
Kinross Gold Corp.	17,812,407	414,275
Nutrien Ltd.	7,079,135	385,566
Power Corp. of Canada	7,828,269	366,702
Fortis Inc.	7,248,630	364,357
WSP Global Inc.	1,890,199	361,369
Loblaws Cos. Ltd.	8,175,274	324,901
Pembina Pipeline Corp.	8,430,905	318,950
Restaurant Brands International Inc.	4,691,000	308,107
Cenovus Energy Inc.	18,127,693	306,318
Thomson Reuters Corp.	1,991,420	305,042
Brookfield Asset Management Ltd. Class A	5,548,461	300,140
Teck Resources Ltd. Class B	6,990,312	299,887
Barrick Mining Corp. (XLON)	9,008,462	294,610
RB Global Inc.	2,692,783	267,176
CGI Inc.	2,904,452	252,766
Tourmaline Oil Corp.	5,319,389	233,969
Pan American Silver Corp.	6,016,402	211,907
Emera Inc.	4,327,651	205,745

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
First Quantum Minerals Ltd.	9,889,024	205,318
Imperial Oil Ltd.	2,254,414	199,394
Metro Inc. Class A	2,889,279	192,591
Alamos Gold Inc. Class A	6,054,856	186,669
Stantec Inc.	1,655,264	183,306
Magna International Inc.	3,865,799	182,630
Bombardier Inc. Class B	1,260,984	176,190
AtkinsRealis Group Inc.	2,411,906	170,091
Hydro One Ltd.	4,595,362	169,490
Great-West Lifeco Inc.	3,956,965	167,752
iA Financial Corp. Inc.	1,357,395	160,230
Lundin Mining Corp.	9,957,883	160,172
Element Fleet Management Corp.	5,868,782	158,295
ARC Resources Ltd.	8,516,946	157,095
GFL Environmental Inc. (XTSE)	3,438,683	150,340
TMX Group Ltd.	4,006,256	147,762
Open Text Corp.	3,695,092	141,765
Toromont Industries Ltd.	1,179,822	141,750
George Weston Ltd.	2,293,826	139,473
Whitecap Resources Inc.	17,864,784	132,978
CAE Inc.	4,628,508	129,957
AltaGas Ltd.	4,298,601	126,180
Gildan Activewear Inc.	2,115,532	123,368
Capital Power Corp.	2,252,496	114,026
Descartes Systems Group Inc.	1,242,629	109,746
Ivanhoe Mines Ltd. Class A	10,869,937	108,734
TELUS Corp.	7,342,532	107,373
Equinox Gold Corp.	9,693,589	106,505
Finning International Inc.	1,961,552	106,081
BCE Inc.	4,472,598	102,236
TFI International Inc.	1,133,901	101,898
Colliers International Group Inc.	635,386	101,364
Lundin Gold Inc.	1,431,289	97,304
Aritzia Inc.	1,363,316	95,229
FirstService Corp.	590,465	93,991
IAMGOLD Corp.	8,017,270	92,831
Hudbay Minerals Inc.	5,699,101	91,345
OR Royalties Inc.	2,724,609	87,405
Saputo Inc.	3,539,424	85,524
Brookfield Renewable Corp.	1,955,026	84,638
NexGen Energy Ltd.	8,647,939	84,534
Canadian Tire Corp. Ltd. Class A	722,161	82,820
Keyera Corp.	2,775,409	81,943
First Majestic Silver Corp.	6,359,470	81,299
B2Gold Corp.	18,329,337	80,241
MEG Energy Corp.	3,716,573	78,648
Brookfield Infrastructure Corp. Class A	1,726,692	78,237
South Bow Corp.	3,014,046	78,180
Capstone Copper Corp.	8,729,599	77,926
Eldorado Gold Corp.	2,960,097	75,873
OceanaGold Corp.	3,366,232	75,291
Onex Corp.	831,670	72,342
Northland Power Inc.	3,809,738	69,619
TransAlta Corp.	3,898,334	68,903
SSR Mining Inc.	2,921,592	66,054
Definity Financial Corp.	1,400,270	65,144
Algonquin Power & Utilities Corp.	11,286,911	63,011
Canadian Apartment Properties REIT	2,282,905	62,780
PrairieSky Royalty Ltd.	3,461,401	62,143
Chartwell Retirement Residences	4,121,831	60,745
Boyd Group Inc.	360,590	57,597
RioCan REIT	4,259,536	57,004
Torex Gold Resources Inc.	1,348,986	55,727
Granite REIT	879,990	49,453
Kinaxis Inc.	406,756	49,256
West Fraser Timber Co. Ltd.	766,133	46,758
Stella-Jones Inc.	808,758	45,906
IGM Financial Inc.	1,134,056	43,622
Choice Properties REIT	3,959,289	41,892
BlackBerry Ltd.	8,365,113	40,855

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
First Capital REIT	3,022,399	40,534
Premium Brands Holdings Corp. Class A	584,870	40,324
Gibson Energy Inc.	2,355,506	40,156
Atco Ltd.	1,049,977	39,565
Novagold Resources Inc.	4,357,963	36,105
Dream Industrial REIT	4,043,044	34,851
Centerra Gold Inc.	2,937,132	34,407
SmartCentres REIT	1,814,043	34,404
Methanex Corp.	849,032	33,415
ATS Corp.	1,186,441	32,635
Linamar Corp.	568,046	30,760
Bausch Health Cos. Inc.	4,335,155	30,538
BRP Inc.	482,768	30,283
H&R REIT	3,691,301	29,450
Boralex Inc. Class A	1,459,960	29,313
Topaz Energy Corp.	1,617,234	28,711
New Gold Inc.	3,832,434	28,226
Air Canada	2,107,132	27,703
Boardwalk REIT	578,544	26,676
Russel Metals Inc.	812,333	25,142
Baytex Energy Corp.	9,770,870	23,616
Quebecor Inc. Class B	734,633	23,434
North West Co. Inc.	689,436	22,366
Galaxy Digital Inc. Class A	637,987	22,325
Energy Fuels Inc.	1,076,380	22,102
Maple Leaf Foods Inc.	1,064,499	20,462
GFL Environmental Inc.	462,534	20,208
Lightspeed Commerce Inc. (XTSE)	1,644,566	19,758
Allied Properties REIT	1,792,224	18,886
Superior Plus Corp.	3,161,770	17,989
DPM Metals Inc.	838,211	17,929
Paramount Resources Ltd. Class A	1,090,252	17,879
Parex Resources Inc.	1,389,122	17,768
G Mining Ventures Corp.	885,641	17,434
Vermilion Energy Inc.	2,241,287	16,763
Primaris REIT	1,493,578	16,378
Cameco Corp. (XTSE)	157,192	16,067
Southern Cross Gold Consolidated Ltd.	2,709,222	16,058
Keyera Corp. (XTSE)	559,386	15,997
K92 Mining Inc.	1,179,559	15,685
Transcontinental Inc. Class A	1,061,263	14,899
Denison Mines Corp.	4,538,964	14,466
Shopify Inc. Class A	82,302	14,309
Secure Waste Infrastructure Corp.	1,132,434	14,138
Peyto Exploration & Development Corp.	949,375	13,829
Fortuna Mining Corp.	1,546,676	12,781
Endeavour Silver Corp.	1,477,874	12,139
Athabasca Oil Corp.	2,423,677	11,906
Discovery Silver Corp.	2,696,235	11,265
Wesdome Gold Mines Ltd.	744,027	11,225
Orla Mining Ltd.	1,076,607	11,107
Winpak Ltd.	361,251	11,081
MDA Space Ltd.	553,616	10,807
Tamarack Valley Energy Ltd.	2,417,338	10,738
Seabridge Gold Inc.	445,564	10,630
ERO Copper Corp.	495,527	10,581
NGEx Minerals Ltd.	645,035	10,509
NuVista Energy Ltd.	784,527	9,330
Enghouse Systems Ltd.	610,054	9,052
Westshore Terminals Investment Corp.	491,777	9,039
Sprott Inc.	107,737	8,846
Perpetua Resources Corp.	364,799	8,755
EQB Inc.	137,175	8,751
Altus Group Ltd.	211,492	8,689
Pet Valu Holdings Ltd.	347,745	8,628
Triple Flag Precious Metals Corp.	305,260	8,477
TerraVest Industries Inc.	79,544	7,701
goeasy Ltd.	62,396	7,503
Freehold Royalties Ltd.	718,829	7,273
Skeena Resources Ltd.	430,437	6,963

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Richelieu Hardware Ltd.	252,527	6,923
Canfor Corp.	786,666	6,860
Exchange Income Corp.	120,692	6,612
Killam Apartment REIT	533,608	6,593
Labrador Iron Ore Royalty Corp.	315,827	6,517
Cogeco Communications Inc.	142,721	6,498
Cargojet Inc.	110,908	6,464
Brookfield Wealth Solutions Ltd.	138,502	6,386
Advantage Energy Ltd.	794,156	6,302
Trisura Group Ltd.	227,343	6,265
InterRent REIT	641,557	6,120
Birchcliff Energy Ltd.	1,304,312	6,082
Allied Gold Corp.	398,205	6,059
Sienna Senior Living Inc.	422,862	5,771
*1 International Petroleum Corp.	341,162	5,419
Crombie REIT	478,048	5,089
Strathcona Resources Ltd.	189,447	4,998
NFI Group Inc.	464,640	4,751
Brookfield Business Corp. Class A	111,503	4,064
CT REIT	303,529	3,530
Canada Packers Inc.	212,899	2,540
Lightspeed Commerce Inc.	204,756	2,457
Leon's Furniture Ltd.	82,211	1,712
Bombardier Inc. Class A	1,792	248
*2 LunR Royalties Corp.	161,258	166
		42,520,165
Chile (0.1%)		
Banco de Chile	640,877,143	112,388
Latam Airlines Group SA	3,692,233,290	83,912
Falabella SA	12,111,878	76,268
Banco de Credito e Inversiones SA	1,127,931	57,887
Cencosud SA	18,495,248	57,287
Banco Santander Chile	584,268,741	42,215
Empresas Copec SA	5,737,607	40,987
Parque Arauco SA	9,570,507	28,683
Plaza SA	9,481,166	28,680
Enel Chile SA	348,669,347	26,613
Enel Americas SA	273,051,232	25,815
Empresas CMPC SA	16,005,345	23,114
Banco Santander Chile ADR	756,849	21,722
Quinenco SA	3,983,635	18,211
Banco Itau Chile SA	894,919	16,249
Cencosud Shopping SA	6,835,264	16,210
Latam Airlines Group SA ADR	350,695	15,778
Colbun SA	102,835,004	15,456
Aguas Andinas SA Class A	37,469,181	14,277
Cia Cervecerias Unidas SA	1,832,859	11,676
Cia Sud Americana de Vapores SA	188,323,387	9,361
Engie Energia Chile SA	6,398,870	9,196
Empresa Nacional de Telecomunicaciones SA	1,924,421	9,167
SMU SA	45,923,085	7,467
Inversiones La Construccion SA	462,813	7,366
Vina Concha y Toro SA	6,585,247	7,181
Ripley Corp. SA	13,874,654	6,742
Salfacorp SA	5,783,021	6,352
CAP SA	873,045	5,834
Inversiones Aguas Metropolitanas SA	5,763,655	5,812
SONDA SA	6,033,547	2,182
Enel Chile SA ADR	125,450	483
		806,571
China (9.0%)		
Tencent Holdings Ltd.	89,867,940	7,299,772
Alibaba Group Holding Ltd.	259,723,896	5,526,600
* PDD Holdings Inc. ADR	11,035,450	1,488,351
*3 Xiaomi Corp. Class B	250,465,593	1,389,561
China Construction Bank Corp. Class H	1,400,829,479	1,386,880
*3 Meituan Class B	77,352,307	1,018,169
Industrial & Commercial Bank of China Ltd. Class H	1,160,087,246	898,835
NetEase Inc.	26,413,009	741,168

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
BYD Co. Ltd. Class H	53,432,843	690,352
Ping An Insurance Group Co. of China Ltd. Class H	94,249,522	680,890
Trip.com Group Ltd.	9,048,431	636,751
JD.com Inc. Class A	36,744,957	606,659
Bank of China Ltd. Class H	1,003,869,141	568,435
* Baidu Inc. Class A	31,794,923	481,256
3 Kuaishou Technology	40,407,849	375,160
Zijin Mining Group Co. Ltd. Class H	87,018,595	359,997
China Merchants Bank Co. Ltd. Class H	55,110,696	345,463
China Life Insurance Co. Ltd. Class H	108,202,338	341,215
Agricultural Bank of China Ltd. Class H	447,199,504	341,159
PetroChina Co. Ltd. Class H	302,022,085	312,206
3 Pop Mart International Group Ltd.	9,680,398	275,360
* BeOne Medicines Ltd. Class H	11,432,168	274,856
*.3 Innovovent Biologics Inc.	23,153,478	259,726
China Shenhua Energy Co. Ltd. Class H	49,053,060	255,428
PICC Property & Casualty Co. Ltd. Class H	100,378,973	237,148
* XPeng Inc. Class A	20,327,274	236,816
*.3 Kweichow Moutai Co. Ltd. Class A	1,174,785	236,307
Wuxi Biologics Cayman Inc.	50,326,374	234,727
Contemporary Amperex Technology Co. Ltd. Class A	4,109,353	224,679
Geely Automobile Holdings Ltd. Class A	84,062,744	199,423
*.1 ANTA Sports Products Ltd.	18,094,930	188,877
* NIO Inc. Class A	25,441,284	183,954
Li Auto Inc. Class A	17,524,469	181,853
China Petroleum & Chemical Corp. Class H	335,109,718	178,246
3 Nongfu Spring Co. Ltd. Class H	26,042,723	173,120
Yum China Holdings Inc.	3,994,196	172,010
KE Holdings Inc. ADR	9,454,518	161,200
Tencent Music Entertainment Group ADR	7,200,418	160,713
China Pacific Insurance Group Co. Ltd. Class H	37,438,483	151,778
China Resources Land Ltd.	41,980,235	151,672
Full Truck Alliance Co. Ltd. ADR	11,585,791	150,615
1 China Hongqiao Group Ltd.	39,241,783	148,993
*.3 Akeso Inc.	9,784,260	142,468
*.1 Horizon Robotics	124,431,000	140,920
* New Oriental Education & Technology Group Inc.	22,293,096	133,307
Sino Biopharmaceutical Ltd.	140,906,818	128,357
* Bilibili Inc.	4,165,628	125,814
China CITIC Bank Corp. Ltd. Class H	130,351,797	124,369
ZTO Express Cayman Inc.	6,422,150	118,481
CMOC Group Ltd. Class H	54,369,170	117,707
*.1,3 SenseTime Group Inc. Class B	385,218,000	117,495
*.3 JD Health International Inc.	15,037,095	117,379
CSPC Pharmaceutical Group Ltd.	116,170,056	114,427
People's Insurance Co. Group of China Ltd. Class H	127,061,106	114,115
CITIC Ltd.	71,834,062	111,029
China Merchants Bank Co. Ltd. Class A	19,251,429	110,737
* H World Group Ltd.	28,230,360	109,467
J&T Global Express Ltd.	85,178,400	109,294
Haier Smart Home Co. Ltd. Class H	33,484,525	108,888
Foxconn Industrial Internet Co. Ltd. Class A	10,721,505	108,122
3 3SBio Inc.	25,331,141	100,784
3 China Tower Corp. Ltd. Class H	68,191,964	98,513
*.1,3 Hua Hong Semiconductor Ltd. Class H	9,597,895	98,380
Yangzijiang Shipbuilding Holdings Ltd.	36,352,522	98,179
Kanzhun Ltd. ADR	4,426,011	98,080
3 Postal Savings Bank of China Co. Ltd. Class H	138,522,794	97,605
Midea Group Co. Ltd. Class H	8,852,325	95,687
Sunny Optical Technology Group Co. Ltd.	9,811,877	94,819
Bank of Communications Co. Ltd. Class H	106,583,044	94,678
ENN Energy Holdings Ltd.	10,747,251	93,644
China Yangtze Power Co. Ltd. Class A	22,839,500	90,232
Agricultural Bank of China Ltd. Class A	80,437,300	90,071
China Overseas Land & Investment Ltd.	53,627,828	89,998
New China Life Insurance Co. Ltd. Class H	14,133,632	89,319
Zhaojin Mining Industry Co. Ltd. Class H	23,972,192	89,261
CITIC Securities Co. Ltd. Class H	23,138,325	88,090
Zijin Mining Group Co. Ltd. Class A	19,270,767	82,454
Ping An Insurance Group Co. of China Ltd. Class A	10,112,947	82,243

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	Shares	Market Value (\$000)
China Mengniu Dairy Co. Ltd.	43,186,424	78,589
³ Guotai Haitong Securities Co. Ltd. Class H	40,893,079	78,356
³ Fuyao Glass Industry Group Co. Ltd. Class H	8,776,047	78,154
[*] Kingdee International Software Group Co. Ltd.	41,413,286	78,132
Industrial & Commercial Bank of China Ltd. Class A	71,176,998	77,887
China Resources Beer Holdings Co. Ltd.	22,672,843	77,553
³ Hansoh Pharmaceutical Group Co. Ltd.	16,309,836	74,874
^{*,3} Zhejiang Leapmotor Technology Co. Ltd. Class H	9,764,600	73,144
China Galaxy Securities Co. Ltd. Class H	50,708,533	72,949
BYD Co. Ltd. Class A	5,131,330	72,766
Li Ning Co. Ltd.	33,449,724	72,727
[*] TAL Education Group ADR	5,891,618	72,231
Aluminum Corp. of China Ltd. Class H	55,216,012	70,208
Hygon Information Technology Co. Ltd. Class A	2,168,745	69,935
China Resources Power Holdings Co. Ltd.	28,716,882	68,671
Zhongji Innolight Co. Ltd. Class A	1,031,932	68,145
^{1,3} WuXi AppTec Co. Ltd. Class H	4,624,271	64,616
Great Wall Motor Co. Ltd. Class H	33,274,951	64,359
¹ COSCO SHIPPING Holdings Co. Ltd. Class H	37,051,225	64,255
³ China International Capital Corp. Ltd. Class H	23,491,222	63,909
Jiangxi Copper Co. Ltd. Class H	15,316,420	63,907
Kingsoft Corp. Ltd.	14,429,500	62,900
¹ Yankuang Energy Group Co. Ltd. Class H	45,699,805	62,739
³ CGN Power Co. Ltd. Class H	155,465,720	61,594
Wuliangye Yibin Co. Ltd. Class A	3,633,635	60,785
Tsingtao Brewery Co. Ltd. Class H	8,900,719	60,156
Luxshare Precision Industry Co. Ltd. Class A	6,776,261	60,034
^{*,1} XtalPi Holdings Ltd.	40,372,000	58,782
China Gold International Resources Corp. Ltd.	3,450,200	58,077
Weichai Power Co. Ltd. Class H	28,037,364	57,934
^{1,3} Shandong Gold Mining Co. Ltd. Class H	13,762,600	57,695
[*] Vipshop Holdings Ltd. ADR	3,253,409	56,902
GDS Holdings Ltd. Class A	12,744,586	56,783
Industrial Bank Co. Ltd. Class A	19,824,679	56,407
^{*,1} GCL Technology Holdings Ltd.	320,080,000	55,953
^{*,1} China Ruyi Holdings Ltd.	153,591,121	54,749
^{*,1} Alibaba Health Information Technology Ltd.	73,097,919	54,523
^{1,3} Meitu Inc.	48,972,704	54,389
Yum China Holdings Inc. (XHKG)	1,249,287	54,044
Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	5,967,678	53,761
BYD Electronic International Co. Ltd.	11,089,374	52,060
[*] WuXi XDC Cayman Inc.	5,355,000	51,732
Anhui Conch Cement Co. Ltd. Class H	17,159,266	51,160
Kunlun Energy Co. Ltd.	54,952,728	50,512
Bank of Communications Co. Ltd. Class A	49,531,191	50,029
Huaneng Power International Inc. Class H	60,364,098	49,867
Tongcheng Travel Holdings Ltd.	18,085,019	49,767
Sinopharm Group Co. Ltd. Class H	19,596,927	48,847
China Minsheng Banking Corp. Ltd. Class H	95,319,717	48,834
China Coal Energy Co. Ltd. Class H	33,817,441	47,637
CITIC Securities Co. Ltd. Class A	11,507,673	47,565
³ Huatai Securities Co. Ltd. Class H	18,368,505	46,180
¹ ZTE Corp. Class H	10,919,928	46,126
China Taiping Insurance Holdings Co. Ltd.	20,274,893	46,119
³ China Resources Mixc Lifestyle Services Ltd.	8,764,490	45,857
Shanghai Pudong Development Bank Co. Ltd. Class A	28,346,272	45,830
CRRC Corp. Ltd. Class H	60,372,034	45,811
^{1,3} Smoore International Holdings Ltd.	26,782,246	45,105
Minth Group Ltd.	10,142,408	45,005
China Longyuan Power Group Corp. Ltd. Class H	48,296,772	44,728
Eoptolink Technology Inc. Ltd. Class A	927,821	44,579
^{*,1} Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H	773,100	44,442
^{*,3} JD Logistics Inc.	27,103,976	44,185
China Gas Holdings Ltd.	39,498,553	40,626
^{*,3} NetEase Cloud Music Inc.	1,272,550	39,514
Bosideng International Holdings Ltd.	64,420,417	39,420
[*] NAURA Technology Group Co. Ltd. Class A	675,430	38,644
Cambricon Technologies Corp. Ltd. Class A	199,440	38,547
^{1,3} Ganfeng Lithium Group Co. Ltd. Class H	5,812,189	38,382
^{*,1} Zai Lab Ltd.	14,611,820	38,128

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	Shares	Market Value (\$000)
China Shenhua Energy Co. Ltd. Class A	6,376,166	38,101
Atour Lifestyle Holdings Ltd. ADR	977,724	38,092
Dongfeng Motor Group Co. Ltd. Class H	31,412,225	38,000
^{1,3} Haidilao International Holding Ltd.	22,732,310	37,461
^{1,3} Longfor Group Holdings Ltd.	30,218,157	37,327
Guangdong Investment Ltd.	39,247,201	37,284
Tingyi Cayman Islands Holding Corp.	26,761,630	36,718
^{*,3} China CITIC Financial Asset Management Co. Ltd. Class H	276,170,000	36,611
Qfin Holdings Inc. Class A ADR	1,514,965	36,586
CMOC Group Ltd. Class A	15,209,330	36,471
China National Building Material Co. Ltd. Class H	51,312,052	36,363
Guotai Haitong Securities Co. Ltd.	13,307,914	36,278
Muyuan Foods Co. Ltd. Class A	5,081,809	35,964
^{*,1} Genscript Biotech Corp.	17,320,403	35,951
China Resources Gas Group Ltd.	12,809,074	35,223
¹ MINISO Group Holding Ltd.	6,584,916	35,207
China Nonferrous Mining Corp. Ltd.	18,973,316	34,995
XD Inc.	3,987,036	34,580
Bank of China Ltd. Class A	43,731,900	34,503
^{*,1} UBTECH Robotics Corp. Ltd. Class H	1,942,750	34,377
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,134,087	34,287
[*] Hesai Group ADR	1,431,334	33,966
^{1,3} Giant Biogene Holding Co. Ltd.	7,033,400	33,706
PetroChina Co. Ltd. Class A	26,083,470	33,588
China Merchants Port Holdings Co. Ltd.	17,143,261	33,202
^{*,1,3} Ascentage Pharma Group International	3,833,528	32,833
Hengan International Group Co. Ltd.	9,312,507	32,615
WuXi AppTec Co. Ltd. Class A	2,327,696	32,512
GF Securities Co. Ltd. Class H	13,453,586	32,480
Far East Horizon Ltd.	36,109,309	32,415
Zhuzhou CRRC Times Electric Co. Ltd. Class H	6,368,918	32,368
^{*,3} Mobvista Inc.	13,973,000	32,070
China Pacific Insurance Group Co. Ltd. Class A	6,423,875	32,060
^{*,3} Sinoctrak Hong Kong Ltd.	9,570,475	31,973
China Literature Ltd.	5,897,477	31,771
Sungrow Power Supply Co. Ltd. Class A	1,181,471	31,522
^{*,1,3} ZhongAn Online P&C Insurance Co. Ltd. Class H	14,570,446	31,373
China Everbright Environment Group Ltd.	50,695,687	31,367
China Railway Group Ltd. Class H	61,367,618	31,131
Kingboard Holdings Ltd.	8,641,240	30,960
^{*,1,3} Remegen Co. Ltd. Class H	2,604,320	30,143
¹ Xinyi Solar Holdings Ltd.	65,383,252	30,128
³ China Feihe Ltd.	56,351,189	30,075
China Medical System Holdings Ltd.	17,424,045	30,050
¹ Laopu Gold Co. Ltd. Class H	337,800	29,735
East Money Information Co. Ltd. Class A	8,271,043	29,671
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	40,551,757	29,571
Beijing Enterprises Holdings Ltd.	6,709,413	29,440
China State Construction Engineering Corp. Ltd. Class A	38,566,738	29,440
Ping An Bank Co. Ltd. Class A	18,204,013	28,968
Shaanxi Coal Industry Co. Ltd. Class A	9,046,804	28,867
¹ China Cinda Asset Management Co. Ltd. Class H	170,950,397	27,710
^{*,1} Kingsoft Cloud Holdings Ltd.	32,935,915	27,665
^{*,1} Beijing Fourth Paradigm Technology Co. Ltd. Class H	3,838,000	27,501
Shenzhen Inovance Technology Co. Ltd. Class A	2,540,314	27,485
Chongqing Rural Commercial Bank Co. Ltd. Class H	33,287,778	27,376
Dongyue Group Ltd.	21,116,811	27,168
¹ COSCO SHIPPING Energy Transportation Co. Ltd. Class H	18,860,543	26,666
China State Construction International Holdings Ltd.	23,066,645	26,240
¹ Yangzijiang Financial Holding Ltd.	32,218,058	26,184
Bank of Jiangsu Co. Ltd. Class A	17,261,694	26,176
Luzhou Laojiao Co. Ltd. Class A	1,384,206	26,170
³ Yadea Group Holdings Ltd.	16,720,488	26,141
^{*,3} InnoCare Pharma Ltd. Class H	14,193,135	26,019
SF Holding Co. Ltd. Class A	4,557,381	25,834
Wanhua Chemical Group Co. Ltd. Class A	2,934,183	25,827
Hithink RoyalFlush Information Network Co. Ltd. Class A	502,131	25,609
China Oilfield Services Ltd. Class H	26,099,043	25,479
NARI Technology Co. Ltd. Class A	7,468,718	25,448
COSCO SHIPPING Holdings Co. Ltd. Class A	11,778,336	24,851

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	Shares	Market Value (\$000)
Inner Mongolia Yitai Coal Co. Ltd. Class B	12,690,624	24,752
China Power International Development Ltd.	57,337,568	24,718
CRRC Corp. Ltd. Class A	22,916,800	24,682
Haitian International Holdings Ltd.	9,008,058	24,615
Sany Heavy Industry Co. Ltd. Class A	7,874,465	24,504
China Construction Bank Corp. Class A	19,068,671	24,489
Bank of Ningbo Co. Ltd. Class A	6,138,942	24,469
China National Nuclear Power Co. Ltd. Class A	19,317,931	24,385
Country Garden Services Holdings Co. Ltd.	30,627,942	24,353
China Conch Venture Holdings Ltd.	19,446,034	24,314
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	34,474,950	24,132
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,372,500	24,084
Chinasoft International Ltd.	31,722,258	23,747
Foshan Haitian Flavouring & Food Co. Ltd. Class A	4,406,835	23,618
RLX Technology Inc. ADR	9,595,757	23,414
^{1,3} Ping An Healthcare & Technology Co. Ltd.	13,168,335	23,297
ZTE Corp. Class A	3,794,764	23,165
JOYY Inc. ADR	389,248	23,086
China Petroleum & Chemical Corp. Class A	29,760,436	22,893
Advanced Micro-Fabrication Equipment Inc. China Class A	580,294	22,798
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	5,912,978	22,796
Autohome Inc. ADR	898,238	22,636
¹ Zhejiang Expressway Co. Ltd. Class H	23,035,562	22,487
^{*,1} Shanghai Electric Group Co. Ltd. Class H	38,402,589	22,392
¹ Shanghai Fudan Microelectronics Group Co. Ltd. Class H	4,115,863	22,387
Eve Energy Co. Ltd. Class A	1,907,258	22,306
[*] ZEEKR Intelligent Technology Holding Ltd. ADR	781,138	22,286
Haier Smart Home Co. Ltd. Class A	5,908,994	22,282
China United Network Communications Ltd. Class A	29,082,900	22,175
^{*,1} RoboSense Technology Co. Ltd.	4,913,500	21,986
^{*,1} HUTCHMED China Ltd.	7,331,483	21,935
^{*,3} Keymed Biosciences Inc.	2,822,291	21,855
Anhui Gujing Distillery Co. Ltd. Class B	1,720,423	21,750
^{*,1} Microport Scientific Corp.	13,914,539	21,715
China Communications Services Corp. Ltd. Class H	36,057,501	21,610
Postal Savings Bank of China Co. Ltd. Class A	26,621,473	21,523
^{*,1} Sunac China Holdings Ltd.	114,694,000	21,508
¹ Jiangsu Expressway Co. Ltd. Class H	17,571,059	21,386
Baoshan Iron & Steel Co. Ltd. Class A	20,530,444	21,279
Gree Electric Appliances Inc. of Zhuhai Class A	3,758,783	21,018
China CSSC Holdings Ltd. Class A	4,160,864	21,018
¹ Brilliance China Automotive Holdings Ltd.	42,568,000	20,945
[*] LONGi Green Energy Technology Co. Ltd. Class A	7,050,688	20,916
Huatai Securities Co. Ltd. Class A	6,845,000	20,915
OmniVision Integrated Circuits Group Inc.	1,133,841	20,832
Shenzhen International Holdings Ltd.	19,912,834	20,641
¹ Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	6,700,882	20,525
Montage Technology Co. Ltd. Class A	1,066,635	20,444
China Everbright Bank Co. Ltd. Class A	43,358,109	20,358
[*] Shengyi Technology Co. Ltd. Class A	2,251,700	20,302
[*] Daqo New Energy Corp. ADR	621,174	20,288
^{*,1} Damai Entertainment Holdings Ltd.	171,421,139	20,276
Fosun International Ltd.	31,933,506	20,257
SAIC Motor Corp. Ltd. Class A	8,625,472	20,181
³ CSC Financial Co. Ltd. Class H	11,853,945	20,108
Sinopec Engineering Group Co. Ltd. Class H	21,314,326	20,078
¹ AviChina Industry & Technology Co. Ltd. Class H	39,020,655	19,877
China Reinsurance Group Corp. Class H	96,390,308	19,576
Kingboard Laminates Holdings Ltd.	11,631,229	19,473
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	20,133,324	19,439
Eastroc Beverage Group Co. Ltd. Class A	489,070	19,247
GigaDevice Semiconductor Inc. Class A	619,961	19,177
Lens Technology Co. Ltd. Class A	4,629,793	19,138
New China Life Insurance Co. Ltd. Class A	1,997,191	19,035
BOE Technology Group Co. Ltd. Class A	33,279,200	18,996
Fufeng Group Ltd.	18,304,124	18,947
Goldwind Science & Technology Co. Ltd. Class H	11,153,863	18,932
China Everbright Bank Co. Ltd. Class H	45,642,762	18,725
[*] Shanghai MicroPort MedBot Group Co. Ltd. Class H	5,294,500	18,662
Shennan Circuits Co. Ltd. Class A	618,868	18,630

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	Shares	Market Value (\$000)
Bank of Nanjing Co. Ltd. Class A	11,660,248	18,547
¹ Beijing Enterprises Water Group Ltd.	57,368,578	18,439
GF Securities Co. Ltd. Class A	5,797,188	18,408
China Minsheng Banking Corp. Ltd. Class A	33,474,400	18,398
^{1,3} Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	3,983,103	18,253
Uni-President China Holdings Ltd.	16,822,074	18,212
¹ TravelSky Technology Ltd. Class H	13,831,068	18,202
^{*,1} Air China Ltd. Class H	24,754,218	18,190
Fuyao Glass Industry Group Co. Ltd. Class A	1,899,300	18,022
Bank of Shanghai Co. Ltd. Class A	13,393,760	17,877
^{*,1} China Vanke Co. Ltd. Class H	31,511,061	17,852
Ningxia Baofeng Energy Group Co. Ltd. Class A	6,878,109	17,837
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,785,650	17,754
^{*,1,3} East Buy Holding Ltd.	6,210,341	17,500
Iflytek Co. Ltd. Class A	2,223,750	17,389
TCL Electronics Holdings Ltd.	14,600,213	17,335
¹ Sunshine Insurance Group Co. Ltd. Class H	36,183,684	17,171
Shandong Gold Mining Co. Ltd. Class A	3,399,585	17,163
[*] Qinghai Salt Lake Industry Co. Ltd. Class A	4,916,466	17,127
^{1,3} China Resources Pharmaceutical Group Ltd.	26,418,203	16,930
Aluminum Corp. of China Ltd. Class A	12,017,800	16,860
Ningbo Tuopu Group Co. Ltd. Class A	1,615,161	16,850
Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,244,952	16,815
China Merchants Securities Co. Ltd. Class A	6,841,522	16,670
[*] Victory Giant Technology Huizhou Co. Ltd. Class A	404,562	16,641
iQIYI Inc. ADR	7,181,317	16,589
China Three Gorges Renewables Group Co. Ltd. Class A	27,615,500	16,498
Sinotrans Ltd. Class H	24,242,079	16,478
China Jinmao Holdings Group Ltd.	95,215,558	16,455
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,707,400	16,436
Shenwan Hongyuan Group Co. Ltd. Class A	21,332,632	16,405
XCMG Construction Machinery Co. Ltd. Class A	10,955,664	16,387
CSC Financial Co. Ltd. Class A	4,413,160	16,253
³ Sincere Pharmaceutical Group Ltd.	10,194,248	16,237
C&D International Investment Group Ltd.	7,870,833	16,166
China Galaxy Securities Co. Ltd. Class A	6,533,519	16,149
¹ China Everbright Ltd.	12,356,287	16,045
¹ Grand Pharmaceutical Group Ltd.	15,027,903	15,999
¹ SF Holding Co. Ltd. Class H	3,445,600	15,988
Suzhou TFC Optical Communication Co. Ltd. Class A	721,596	15,913
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,256,472	15,845
¹ Zhongsheng Group Holdings Ltd.	10,020,897	15,819
Wens Foodstuff Group Co. Ltd. Class A	6,183,288	15,783
Greentown China Holdings Ltd.	14,709,750	15,744
^{*,1} Nine Dragons Paper Holdings Ltd.	21,928,711	15,707
Avary Holding Shenzhen Co. Ltd. Class A	2,127,113	15,679
Harbin Electric Co. Ltd. Class H	9,531,020	15,672
Bank of Beijing Co. Ltd. Class A	19,868,814	15,616
Xtep International Holdings Ltd.	21,546,341	15,602
China Railway Group Ltd. Class A	19,473,700	15,385
Ganfeng Lithium Group Co. Ltd. Class A	1,564,251	15,184
¹ Mao Geping Cosmetics Co. Ltd. Class H	1,314,500	15,182
[*] Shanghai United Imaging Healthcare Co. Ltd. Class A	771,580	15,171
¹ Shanghai Electric Group Co. Ltd. Class A	11,589,335	15,166
Shoucheng Holdings Ltd.	53,798,332	15,117
Inner Mongolia Baotou Steel Union Co. Ltd. Class A	42,236,085	15,084
Daqin Railway Co. Ltd. Class A	18,697,800	15,061
Bank of Hangzhou Co. Ltd. Class A	6,824,004	15,061
^{*,3} Tuhu Car Inc. Class A	6,624,200	15,061
GoerTek Inc. Class A	3,246,086	14,970
¹ Sany Heavy Equipment International Holdings Co. Ltd.	15,815,124	14,930
Focus Media Information Technology Co. Ltd. Class A	13,684,272	14,894
[*] Aier Eye Hospital Group Co. Ltd. Class A	8,654,484	14,893
China Southern Airlines Co. Ltd. Class H	24,688,505	14,888
China Traditional Chinese Medicine Holdings Co. Ltd.	49,275,682	14,844
Seres Group Co. Ltd. Class A	678,100	14,808
[*] Anhui Jianghuai Automobile Group Corp. Ltd. Class A	2,056,300	14,758
[*] Tongwei Co. Ltd. Class A	4,178,143	14,549
Zhejiang Huayou Cobalt Co. Ltd. Class A	1,579,275	14,398
¹ Shanghai Conant Optical Co. Ltd. Class H	2,468,700	14,308

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	Shares	Market Value (\$000)
Lingyi iTech Guangdong Co. Class A	6,510,900	14,298
^{1,3} China Tourism Group Duty Free Corp. Ltd. Class H	1,663,100	14,292
Zhongjin Gold Corp. Ltd. Class A	4,584,785	14,241
Hisense Home Appliances Group Co. Ltd. Class H	4,816,133	14,206
^{1,3} Pharmaron Beijing Co. Ltd. Class H	4,247,370	14,181
SDIC Power Holdings Co. Ltd. Class A	7,023,803	14,172
^{*,1,3} Weimob Inc.	48,413,666	14,169
Jiangsu Yanghe Distillery Co. Ltd. Class A	1,422,267	14,156
China International Capital Corp. Ltd. Class A	2,732,049	14,156
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	563,956	14,120
[*] Lufax Holding Ltd. ADR	4,516,139	14,090
ANE Cayman Inc.	9,534,000	14,078
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	525,152	14,071
³ Topsports International Holdings Ltd.	35,408,479	14,033
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	9,134,776	13,754
^{*,1} Lifetech Scientific Corp.	52,788,619	13,667
¹ Huadian Power International Corp. Ltd. Class H	23,110,209	13,623
AECC Aviation Power Co. Ltd. Class A	2,475,006	13,598
China Suntien Green Energy Corp. Ltd. Class H	24,250,313	13,559
¹ Guangzhou Automobile Group Co. Ltd. Class H	32,293,508	13,541
Weichai Power Co. Ltd. Class A	6,436,500	13,540
China Tobacco International HK Co. Ltd.	2,775,123	13,518
^{1,3} China Merchants Securities Co. Ltd. Class H	6,690,425	13,433
Zhejiang China Commodities City Group Co. Ltd. Class A	5,167,400	13,394
China Zheshang Bank Co. Ltd. Class H	41,116,000	13,394
Weibo Corp. Class A	1,217,299	13,310
Huaxia Bank Co. Ltd. Class A	13,798,334	13,209
Yunnan Baiyao Group Co. Ltd. Class A	1,647,635	13,126
China CITIC Bank Corp. Ltd. Class A	12,049,977	13,121
Rongsheng Petrochemical Co. Ltd. Class A	9,123,064	13,069
[*] EHang Holdings Ltd. ADR	709,434	13,061
^{*,1} China Eastern Airlines Corp. Ltd. Class H	25,405,864	13,048
Chongqing Changan Automobile Co. Ltd. Class A	7,487,757	13,043
¹ Wanguo Gold Group Ltd.	3,288,000	12,944
^{*,1} XXF Group Holdings Ltd.	10,545,000	12,913
TBEA Co. Ltd. Class A	4,685,399	12,898
³ Orient Securities Co. Ltd. Class H	13,773,298	12,834
[*] Kuang-Chi Technologies Co. Ltd. Class A	2,001,900	12,821
[*] Air China Ltd. Class A	11,576,100	12,801
China Water Affairs Group Ltd.	15,737,909	12,696
Metallurgical Corp. of China Ltd. Class H	41,595,697	12,675
Guangdong Haid Group Co. Ltd. Class A	1,543,258	12,665
Power Construction Corp. of China Ltd. Class A	15,938,502	12,635
IEIT Systems Co. Ltd. Class A	1,376,652	12,610
^{*,1,3} CALB Group Co. Ltd. Class H	2,889,100	12,453
Zhejiang Juhua Co. Ltd. Class A	2,503,746	12,433
Anhui Conch Cement Co. Ltd. Class A	3,807,900	12,415
Chaozhou Three-Circle Group Co. Ltd. Class A	1,773,850	12,381
[*] China Eastern Airlines Corp. Ltd. Class A	18,216,610	12,298
Datang International Power Generation Co. Ltd. Class H	39,960,302	12,284
GD Power Development Co. Ltd. Class A	16,492,670	12,266
Zangge Mining Co. Ltd. Class A	1,455,479	12,051
Chongqing Changan Automobile Co. Ltd. Class B	20,598,199	11,987
Consun Pharmaceutical Group Ltd.	6,195,994	11,985
¹ JF SmartInvest Holdings Ltd.	1,676,500	11,942
^{*,1} DPC Dash Ltd.	1,050,200	11,918
[*] Shenzhen Longsys Electronics Co. Ltd. Class A	322,315	11,836
COSCO SHIPPING Ports Ltd.	16,005,910	11,800
¹ Dongfang Electric Corp. Ltd. Class H	4,834,100	11,795
Yuxiu Property Co. Ltd.	20,480,657	11,792
Shanghai Baosight Software Co. Ltd. Class B	10,426,046	11,698
People's Insurance Co. Group of China Ltd. Class A	9,852,399	11,695
Jiangxi Copper Co. Ltd. Class A	2,017,401	11,649
Huaqin Technology Co. Ltd. Class A	815,400	11,639
^{*,1} Abbisko Cayman Ltd.	6,218,000	11,636
[*] China Southern Airlines Co. Ltd. Class A	12,388,900	11,620
China Overseas Property Holdings Ltd.	18,592,294	11,605
Henan Shuanghui Investment & Development Co. Ltd. Class A	3,198,480	11,574
^{*,1,3} Luye Pharma Group Ltd.	28,554,039	11,569
Lonking Holdings Ltd.	28,886,798	11,515

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	Shares	Market Value (\$000)
*.1 Tianqi Lithium Corp. Class H	1,872,600	11,511
Poly Developments & Holdings Group Co. Ltd. Class A	11,155,325	11,492
1 Sihuan Pharmaceutical Holdings Group Ltd.	60,109,035	11,457
CNPC Capital Co. Ltd. Class A	7,768,157	11,410
Lao Feng Xiang Co. Ltd. Class B	3,113,572	11,390
1,3 Shenwan Hongyuan Group Co. Ltd. Class H	25,675,200	11,297
* Beijing Compass Technology Development Co. Ltd. Class A	555,805	11,297
* Newborn Town Inc.	8,306,747	11,293
TCL Technology Group Corp. Class A	18,595,040	11,275
Hello Group Inc. Class A ADR	1,658,658	11,262
Yankuang Energy Group Co. Ltd. Class A	5,440,155	11,256
*.3 Evergrande Property Services Group Ltd.	74,819,000	11,256
Hengli Petrochemical Co. Ltd. Class A	4,454,620	11,243
Greentown Service Group Co. Ltd.	19,538,059	11,224
360 Security Technology Inc. Class A	6,650,891	11,194
JinkoSolar Holding Co. Ltd. ADR	444,099	11,151
Shanghai Electric Power Co. Ltd. Class A	2,671,808	11,150
Piotech Inc. Class A	260,010	11,150
Q Technology Group Co. Ltd.	6,190,379	11,132
1 Yihai International Holding Ltd.	7,244,377	11,115
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	8,364,400	11,109
* Sichuan Biokin Pharmaceutical Co. Ltd. Class A	210,762	11,057
Shougang Fushan Resources Group Ltd.	28,076,840	11,016
China Datang Corp. Renewable Power Co. Ltd. Class H	35,964,753	11,014
Shanghai Rural Commercial Bank Co. Ltd. Class A	9,139,720	10,961
Guosen Securities Co. Ltd. Class A	5,540,252	10,939
* Tianqi Lithium Corp. Class A	1,444,090	10,846
Shanghai Industrial Holdings Ltd.	6,126,014	10,754
1,3 Yixin Group Ltd.	36,791,000	10,724
1 West China Cement Ltd.	28,002,756	10,701
Orient Securities Co. Ltd. Class A	6,967,515	10,670
Gotion High-tech Co. Ltd. Class A	1,665,900	10,666
1 Tianneng Power International Ltd.	9,609,375	10,653
3 China Railway Signal & Communication Corp. Ltd. Class H	24,227,444	10,630
1,3 Hangzhou Tigermed Consulting Co. Ltd. Class H	1,770,717	10,597
Yunnan Aluminium Co. Ltd. Class A	3,267,000	10,553
Wasion Holdings Ltd.	6,530,000	10,506
Huagong Tech Co. Ltd. Class A	932,500	10,463
*.1,3 Jinxin Fertility Group Ltd.	32,854,015	10,393
Shanghai International Airport Co. Ltd. Class A	2,287,836	10,384
China Energy Engineering Corp. Ltd. Class A	30,615,038	10,372
1 Weilong Delicious Global Holdings Ltd.	6,691,000	10,264
*.3 Legend Holdings Corp. Class H	7,936,853	10,259
Poly Property Services Co. Ltd. Class H	2,369,372	10,221
3 Genertec Universal Medical Group Co. Ltd.	12,734,925	10,144
Unisplendour Corp. Ltd. Class A	2,658,247	10,122
*.1,3 Alphamab Oncology	6,827,959	10,106
* Seazen Group Ltd.	35,840,348	10,097
Range Intelligent Computing Technology Group Co. Ltd. Class A	1,416,390	10,053
1,3 ZJLD Group Inc.	8,901,400	10,003
* Hainan Airlines Holding Co. Ltd. Class A	39,978,922	9,950
Rockchip Electronics Co. Ltd. Class A	389,286	9,931
China Energy Engineering Corp. Ltd. Class H	66,436,185	9,911
Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,766,452	9,901
Zhejiang NHU Co. Ltd. Class A	2,896,420	9,897
1 Chifeng Jilong Gold Mining Co. Ltd. Class H	2,687,600	9,889
Onewo Inc. Class H	3,430,900	9,857
Wolong Electric Group Co. Ltd. Class A	1,451,040	9,854
China Merchants Energy Shipping Co. Ltd. Class A	7,506,900	9,751
* Beijing Capital International Airport Co. Ltd. Class H	27,052,191	9,710
Shengyi Electronics Co. Ltd. Class A	634,720	9,694
Shenzhen Envicool Technology Co. Ltd. Class A	974,061	9,598
*.1,3 Shanghai Junshi Biosciences Co. Ltd. Class H	2,809,594	9,591
* FIH Mobile Ltd.	3,978,856	9,497
Shanghai Chicmax Cosmetic Co. Ltd. Class H	860,600	9,491
Everbright Securities Co. Ltd. Class A	3,623,200	9,479
1 Flat Glass Group Co. Ltd. Class H	6,023,777	9,471
Huadong Medicine Co. Ltd. Class A	1,620,263	9,462
JCET Group Co. Ltd. Class A	1,672,081	9,412
Anhui Expressway Co. Ltd. Class H	5,923,025	9,404

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Huaneng Power International Inc. Class A	8,219,076	9,395
Great Wall Motor Co. Ltd. Class A	2,920,964	9,358
Sichuan Chuantou Energy Co. Ltd. Class A	4,512,676	9,339
Yutong Bus Co. Ltd. Class A	2,050,400	9,317
Bank of Chengdu Co. Ltd. Class A	3,928,227	9,285
* Vnet Group Inc. ADR	879,267	9,144
Unigroup Guoxin Microelectronics Co. Ltd. Class A	792,622	9,105
Sanan Optoelectronics Co. Ltd. Class A	4,634,981	9,044
* Sunshine Lake Pharma Co. Ltd. Class H	1,531,191	9,025
Sunwoda Electronic Co. Ltd. Class A	1,788,704	9,017
Giant Network Group Co. Ltd. Class A	1,827,700	9,016
3 Qingdao Port International Co. Ltd. Class H	9,826,832	8,983
China Coal Energy Co. Ltd. Class A	4,700,254	8,974
Founder Securities Co. Ltd. Class A	7,751,570	8,970
Anhui Gujing Distillery Co. Ltd. Class A	395,337	8,950
* COFCO Joycome Foods Ltd.	41,904,541	8,939
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,426,600	8,939
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	2,166,799	8,889
Beijing Kingsoft Office Software Inc. Class A	175,997	8,882
China Tourism Group Duty Free Corp. Ltd. Class A	829,192	8,870
China International Marine Containers Group Co. Ltd. Class H	9,685,616	8,853
Tongling Nonferrous Metals Group Co. Ltd. Class A	11,885,406	8,830
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	1,051,527	8,811
Shenzhen Kinwong Electronic Co. Ltd. Class A	863,660	8,806
Zhejiang Dahua Technology Co. Ltd. Class A	3,045,493	8,758
Ningbo Deye Technology Co. Ltd. Class A	836,376	8,757
Nexchip Semiconductor Corp. Class A	1,857,495	8,757
* Biwin Storage Technology Co. Ltd. Class A	467,728	8,610
Shannon Semiconductor Technology Co. Ltd. Class A	462,600	8,606
Huizhou Desay Sv Automotive Co. Ltd. Class A	514,419	8,582
Dongfang Electric Corp. Ltd. Class A	2,924,100	8,573
* QuantumCTek Co. Ltd. Class A	104,500	8,515
China Zheshang Bank Co. Ltd. Class A	20,253,530	8,513
* Guangdong HEC Technology Holding Co. Ltd. Class A	2,812,667	8,504
TongFu Microelectronics Co. Ltd. Class A	1,417,502	8,472
Metallurgical Corp. of China Ltd. Class A	17,262,194	8,471
Sinofert Holdings Ltd.	43,226,198	8,453
*2,3 New Horizon Health Ltd.	4,645,117	8,453
Bank of Chongqing Co. Ltd. Class H	8,188,046	8,450
China Jushi Co. Ltd. Class A	3,643,388	8,394
China Resources Microelectronics Ltd. Class A	1,169,690	8,345
Huayu Automotive Systems Co. Ltd. Class A	2,899,605	8,327
CIMC Enric Holdings Ltd.	8,618,208	8,324
Tianshan Aluminum Group Co. Ltd. Class A	4,412,527	8,287
*1,3 Hygeia Healthcare Holdings Co. Ltd.	4,908,448	8,247
Livzon Pharmaceutical Group Inc. Class H	2,036,405	8,190
* National Silicon Industry Group Co. Ltd. Class A	2,545,348	8,180
Anker Innovations Technology Co. Ltd. Class A	493,420	8,115
Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,968,024	8,086
Shanjin International Gold Co. Ltd. Class A	2,641,918	8,076
* Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	863,900	8,052
China Lesso Group Holdings Ltd.	14,052,416	8,041
* China Vanke Co. Ltd. Class A	9,109,238	8,032
* Jiangsu Eastern Shenghong Co. Ltd. Class A	6,143,526	7,988
LexinFintech Holdings Ltd. ADR	1,646,123	7,934
Zhejiang Chint Electrics Co. Ltd. Class A	1,967,302	7,932
Hundsun Technologies Inc. Class A	1,792,351	7,929
Sharetronic Data Technology Co. Ltd. Class A	347,480	7,924
1 China Resources Beverage Holdings Co. Ltd.	5,852,800	7,919
Satellite Chemical Co. Ltd. Class A	3,124,848	7,870
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	5,448,928	7,860
Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,732,300	7,828
Sinopec Shanghai Petrochemical Co. Ltd. Class H	45,519,906	7,791
1 Gushengtang Holdings Ltd.	2,107,696	7,764
Western Mining Co. Ltd. Class A	2,277,167	7,681
Empyrean Technology Co. Ltd. Class A	450,883	7,672
1 Fu Shou Yuan International Group Ltd.	20,277,420	7,671
YTO Express Group Co. Ltd. Class A	3,178,645	7,643
Hainan Airport Infrastructure Co. Ltd. Class A	11,008,339	7,638
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	1,771,900	7,601

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	Shares	Market Value (\$000)
• Jinko Solar Co. Ltd. Class A	9,281,961	7,581
CGN Power Co. Ltd. Class A	13,683,000	7,579
Industrial Securities Co. Ltd. Class A	7,826,910	7,575
• Wuhan Guide Infrared Co. Ltd. Class A	3,879,837	7,570
Jiangsu Zhongtian Technology Co. Ltd. Class A	3,178,200	7,568
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,537,031	7,560
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	3,131,267	7,549
CSI Solar Co. Ltd. Class A	3,461,438	7,540
1 Towngas Smart Energy Co. Ltd.	15,011,733	7,526
Shenzhen Expressway Corp. Ltd. Class H	8,046,965	7,524
Sinoma Science & Technology Co. Ltd. Class A	1,543,672	7,518
China Tungsten & Hightech Materials Co. Ltd. Class A	2,276,460	7,496
Xiamen Tungsten Co. Ltd. Class A	1,491,991	7,491
Sichuan Road & Bridge Group Co. Ltd. Class A	5,570,370	7,424
• Kunlun Tech Co. Ltd. Class A	1,144,945	7,419
Henan Shenhua Coal Industry & Electricity Power Co. Ltd. Class A	2,128,000	7,393
Chongqing Rural Commercial Bank Co. Ltd. Class A	7,592,500	7,389
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	2,073,204	7,366
• 3 CanSino Biologics Inc. Class H	1,238,502	7,364
• Founder Technology Group Corp. Class A	4,242,700	7,359
Shanghai International Port Group Co. Ltd. Class A	9,356,000	7,342
Shenzhen Technwinsemi Technology Co. Ltd. Class A	228,340	7,339
• COSCO SHIPPING Development Co. Ltd. Class H	49,059,512	7,318
• China Rare Earth Resources & Technology Co. Ltd. Class A	982,400	7,279
• Wingtech Technology Co. Ltd. Class A	1,148,846	7,261
Goldwind Science & Technology Co. Ltd. Class A	3,287,733	7,260
1,3 Linklogis Inc. Class B	17,607,793	7,239
• Chongqing Qianli Technology Co. Ltd. Class A	4,315,000	7,233
Beijing Jingneng Clean Energy Co. Ltd. Class H	22,655,492	7,229
Kingfa Sci & Tech Co. Ltd. Class A	2,536,500	7,212
Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	701,637	7,201
Sangfor Technologies Inc. Class A	389,394	7,175
• Zheshang Securities Co. Ltd. Class A	4,388,661	7,170
1 Huaxin Cement Co. Ltd. Class H	3,191,372	7,166
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	761,541	7,165
Hengtong Optic-electric Co. Ltd. Class A	2,276,760	7,157
• China Greatwall Technology Group Co. Ltd. Class A	3,005,400	7,152
ENN Natural Gas Co. Ltd. Class A	2,599,663	7,133
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	6,192,699	7,111
Mango Excellent Media Co. Ltd. Class A	1,712,999	7,095
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,955,346	7,055
1 Tiangong International Co. Ltd.	18,463,510	6,992
Kingnet Network Co. Ltd. Class A	2,075,700	6,948
• Tianfeng Securities Co. Ltd. Class A	9,420,800	6,939
Yunnan Yuntianhua Co. Ltd. Class A	1,716,173	6,939
• Loongson Technology Corp. Ltd. Class A	357,643	6,930
Shandong Nanshan Aluminum Co. Ltd. Class A	10,692,835	6,928
• Hua Hong Semiconductor Ltd. Class A	394,106	6,928
Hangzhou Silan Microelectronics Co. Ltd. Class A	1,546,728	6,927
Hangzhou Chang Chuan Technology Co. Ltd. Class A	588,500	6,917
• Yonyou Network Technology Co. Ltd. Class A	3,148,985	6,910
1 SSY Group Ltd.	17,286,411	6,901
Spring Airlines Co. Ltd. Class A	915,500	6,896
China BlueChemical Ltd. Class H	22,287,366	6,887
Isfortstone Information Technology Group Co. Ltd. Class A	918,678	6,872
Shanghai Baosight Software Co. Ltd. Class A	2,122,552	6,862
China Resources Building Materials Technology Holdings Ltd.	31,451,498	6,840
Guangdong Provincial Expressway Development Co. Ltd. Class B	6,209,936	6,824
Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,274,204	6,809
• Xinjiang Daqo New Energy Co. Ltd. Class A	1,606,815	6,769
• 3 BAIC Motor Corp. Ltd. Class H	26,130,954	6,757
Sun Art Retail Group Ltd.	27,792,328	6,754
Pharmaron Beijing Co. Ltd. Class A	1,430,159	6,734
Shenzhen H&T Intelligent Control Co. Ltd. Class A	931,000	6,724
1 Poly Property Group Co. Ltd.	28,207,730	6,710
Haisco Pharmaceutical Group Co. Ltd. Class A	842,263	6,710
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	2,657,267	6,698
• 1 Fenbi Ltd.	18,564,500	6,687
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,217,425	6,677
Ecovacs Robotics Co. Ltd. Class A	530,240	6,667

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	Shares	Market Value (\$000)
Tsingtao Brewery Co. Ltd. Class A	721,758	6,664
Maanshan Iron & Steel Co. Ltd. Class H	20,158,000	6,617
1 PAX Global Technology Ltd.	9,658,609	6,617
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	938,573	6,596
Huaneng Lancang River Hydropower Inc. Class A	4,761,800	6,586
Sailun Group Co. Ltd. Class A	3,043,343	6,565
1,3 Blue Moon Group Holdings Ltd.	17,162,272	6,562
Western Superconducting Technologies Co. Ltd. Class A	596,930	6,560
China Overseas Grand Oceans Group Ltd.	23,460,402	6,555
Jiangsu Hoperun Software Co. Ltd. Class A	756,000	6,546
Zhongtai Securities Co. Ltd. Class A	6,647,855	6,524
1,3 AsialInfo Technologies Ltd.	5,607,627	6,514
Accelink Technologies Co. Ltd. Class A	735,000	6,495
Beijing Enlight Media Co. Ltd. Class A	2,715,180	6,472
CCOOP Group Co. Ltd. Class A	17,138,700	6,458
Chifeng Jilong Gold Mining Co. Ltd. Class A	1,544,100	6,439
JNBY Design Ltd.	2,771,664	6,429
China National Software & Service Co. Ltd. Class A	874,298	6,427
Changjiang Securities Co. Ltd. Class A	5,169,432	6,411
Chongqing Zhifei Biological Products Co. Ltd. Class A	2,207,173	6,387
Shenzhen Kedali Industry Co. Ltd. Class A	252,005	6,382
3 China East Education Holdings Ltd.	7,542,127	6,341
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	14,598,178	6,337
Hwatsing Technology Co. Ltd. Class A	328,163	6,334
SDIC Capital Co. Ltd. Class A	5,743,800	6,332
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	797,235	6,324
Shanghai Allist Pharmaceuticals Co. Ltd. Class A	418,278	6,323
Sinopec Kantons Holdings Ltd.	12,206,714	6,314
Imeik Technology Development Co. Ltd. Class A	280,660	6,312
ACM Research Shanghai Inc. Class A	252,944	6,311
Jiangsu King's Luck Brewery JSC Ltd. Class A	1,156,269	6,308
Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	728,493	6,248
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	1,540,261	6,244
SooChow Securities Co. Ltd. Class A	4,608,877	6,217
COSCO SHIPPING Energy Transportation Co. Ltd. Class A	3,278,000	6,196
Yuanjie Semiconductor Technology Co. Ltd. Class A	86,740	6,192
1,3 Yidu Tech Inc.	8,462,695	6,171
Huadian Power International Corp. Ltd. Class A	8,093,872	6,158
Sichuan Changhong Electric Co. Ltd. Class A	4,293,700	6,153
Verisilicon Microelectronics Shanghai Co. Ltd. Class A	274,388	6,142
Changchun High-Tech Industry Group Co. Ltd. Class A	388,973	6,140
China National Chemical Engineering Co. Ltd. Class A	5,645,843	6,135
1,3 Angelalign Technology Inc.	745,678	6,121
1,1 Qunabox Group Ltd.	1,298,896	6,120
37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	2,078,100	6,067
JA Solar Technology Co. Ltd. Class A	3,063,794	6,062
Lee & Man Paper Manufacturing Ltd.	17,082,016	6,038
BAIC BluePark New Energy Technology Co. Ltd. Class A	5,134,686	6,027
Hangzhou Tigermed Consulting Co. Ltd. Class A	715,980	6,024
Zhejiang Zheneng Electric Power Co. Ltd. Class A	8,293,800	6,015
XTC New Energy Materials Xiamen Co. Ltd. Class A	513,058	5,995
Yunnan Energy New Material Co. Ltd. Class A	878,030	5,988
Beijing Tong Ren Tang Co. Ltd. Class A	1,255,334	5,979
China Great Wall Securities Co. Ltd. Class A	3,825,800	5,948
1,1 Hopson Development Holdings Ltd.	14,642,216	5,940
Dosilicon Co. Ltd. Class A	452,776	5,937
Xinhua Winshare Publishing & Media Co. Ltd. Class H	4,416,720	5,928
Citic Pacific Special Steel Group Co. Ltd. Class A	2,884,088	5,916
Shenzhen Megmeet Electrical Co. Ltd. Class A	550,425	5,886
Yealink Network Technology Corp. Ltd. Class A	1,163,005	5,883
Han's Laser Technology Industry Group Co. Ltd. Class A	1,015,800	5,882
CGN New Energy Holdings Co. Ltd.	16,551,506	5,858
SG Micro Corp. Class A	565,431	5,853
Shanghai Stonehill Technology Co. Ltd. Class A	5,248,921	5,849
Ningbo Joyson Electronic Corp. Class A	1,301,400	5,834
JL Mag Rare-Earth Co. Ltd. Class A	1,058,853	5,827
Hubei Feilihua Quartz Glass Co. Ltd. Class A	529,844	5,825
1,3 Haichang Ocean Park Holdings Ltd.	61,592,070	5,797
Senstead Hi-tech Group Class A	10,058,500	5,792
Shanghai RAAS Blood Products Co. Ltd. Class A	6,089,279	5,771

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	Shares	Market Value (\$000)
- Trina Solar Co. Ltd. Class A	2,015,997	5,770
3 AK Medical Holdings Ltd.	7,627,497	5,768
- United Nova Technology Co. Ltd. Class A	6,526,755	5,754
Sichuan Expressway Co. Ltd. Class H	8,741,253	5,752
- Talkweb Information System Co. Ltd. Class A	1,190,883	5,742
New Hope Liuhe Co. Ltd. Class A	4,162,287	5,693
Guangshen Railway Co. Ltd. Class H	19,393,193	5,691
1,3 Everbright Securities Co. Ltd. Class H	4,525,832	5,683
Huafon Chemical Co. Ltd. Class A	4,489,105	5,662
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	7,789,900	5,661
GEM Co. Ltd. Class A	4,722,320	5,652
Neway Valve Suzhou Co. Ltd. Class A	765,800	5,651
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,711,716	5,641
Kangji Medical Holdings Ltd.	4,856,782	5,624
Smartsens Technology Shanghai Co. Ltd. Class A	376,085	5,624
CSPC Innovation Pharmaceutical Co. Ltd. Class A	1,129,280	5,622
Ningbo Orient Wires & Cables Co. Ltd. Class A	637,700	5,619
LB Group Co. Ltd. Class A	2,159,900	5,592
China Education Group Holdings Ltd.	14,547,248	5,582
Jinduicheng Molybdenum Co. Ltd. Class A	2,640,400	5,577
- Yonghui Superstores Co. Ltd. Class A	8,468,400	5,565
Guolian Minsheng Securities Co. Ltd. Class A	3,593,900	5,563
Yuexiu Transport Infrastructure Ltd.	10,154,245	5,550
1 Zhejiang Cfmoto Power Co. Ltd. Class A	154,200	5,549
First Tractor Co. Ltd. Class H	5,514,714	5,548
China Foods Ltd.	10,388,706	5,545
Goneo Group Co. Ltd. Class A	903,073	5,545
Shenzhen Kaifa Technology Co. Ltd. Class A	1,442,850	5,538
Beijing Roborock Technology Co. Ltd. Class A	241,010	5,534
Tong Ren Tang Technologies Co. Ltd. Class H	9,260,777	5,526
GalaxyCore Inc. Class A	2,460,636	5,522
- Angang Steel Co. Ltd. Class H	21,115,121	5,513
NetDragon Websoft Holdings Ltd.	3,514,629	5,491
1,3 Hangzhou SF Intra-City Industrial Co. Ltd. Class H	3,408,800	5,485
Ingenic Semiconductor Co. Ltd. Class A	448,646	5,473
CNGR Advanced Material Co. Ltd. Class A	845,058	5,468
Datang International Power Generation Co. Ltd. Class A	10,683,311	5,466
Baiyin Nonferrous Group Co. Ltd. Class A	7,345,700	5,465
Wanxiang Qianchao Co. Ltd. Class A	3,093,830	5,463
1 Ming Yuan Cloud Group Holdings Ltd.	12,860,192	5,462
Shanxi Coking Coal Energy Group Co. Ltd. Class A	5,273,507	5,427
1,3 Xinte Energy Co. Ltd. Class H	5,437,405	5,425
Sinomine Resource Group Co. Ltd. Class A	683,675	5,411
- Asia - Potash International Investment Guangzhou Co. Ltd. Class A	920,400	5,402
Bestechnic Shanghai Co. Ltd. Class A	156,004	5,395
Hangzhou First Applied Material Co. Ltd. Class A	2,425,889	5,355
1 Tianli International Holdings Ltd.	17,273,057	5,333
SUPCON Technology Co. Ltd. Class A	723,267	5,319
- China XD Electric Co. Ltd. Class A	4,743,383	5,317
OFILM Group Co. Ltd. Class A	3,062,214	5,313
JCHX Mining Management Co. Ltd. Class A	577,834	5,311
Hangcha Group Co. Ltd. Class A	1,314,201	5,309
Shenzhen Fortune Trend Technology Co. Ltd. Class A	262,325	5,294
Dongxing Securities Co. Ltd. Class A	2,967,222	5,284
Gan & Lee Pharmaceuticals Co. Ltd. Class A	552,083	5,269
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,754,400	5,268
- Guosheng Securities Inc. Class A	1,783,600	5,257
Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	483,372	5,255
Shenghe Resources Holding Co. Ltd. Class A	1,608,700	5,254
1 China Modern Dairy Holdings Ltd.	33,671,317	5,247
Beijing New Building Materials plc Class A	1,568,735	5,242
Bank of Changsha Co. Ltd. Class A	3,870,400	5,209
Maxscend Microelectronics Co. Ltd. Class A	495,605	5,201
Guoyuan Securities Co. Ltd. Class A	4,218,740	5,197
Zhejiang Rongtai Electric Material Co. Ltd. Class A	367,500	5,190
Universal Scientific Industrial Shanghai Co. Ltd. Class A	1,532,600	5,187
Shenergy Co. Ltd. Class A	4,480,900	5,184
- ASR Microelectronics Co. Ltd. Class A	394,539	5,181
- Gaotu Techedu Inc. ADR	1,806,165	5,166
Shenzhen Capchem Technology Co. Ltd. Class A	690,273	5,151

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	Shares	Market Value (\$000)
Hunan Valin Steel Co. Ltd. Class A	6,331,440	5,138
Skyverse Technology Co. Ltd. Class A	322,438	5,137
Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	266,398	5,127
Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	652,335	5,126
Tianshui Huatian Technology Co. Ltd. Class A	2,998,345	5,088
FinVolution Group ADR	832,799	5,088
* ^{1,3} Ocumension Therapeutics	4,736,327	5,075
* Remegen Co. Ltd. Class A	363,135	5,058
Hoshine Silicon Industry Co. Ltd. Class A	724,780	5,053
Shandong Sun Paper Industry JSC Ltd. Class A	2,526,300	5,050
APT Medical Inc. Class A	130,024	5,047
Yunnan Tin Co. Ltd. Class A	1,512,373	5,040
BOC International China Co. Ltd. Class A	2,545,100	5,032
Yunnan Copper Co. Ltd. Class A	1,980,800	5,025
* Orbbec Inc. Class A	408,959	5,017
Caitong Securities Co. Ltd. Class A	4,129,990	4,994
¹ China Risun Group Ltd.	16,527,094	4,975
Shenzhen Goodix Technology Co. Ltd. Class A	430,100	4,971
^{1,3} Maoyan Entertainment	5,807,977	4,967
Haohua Chemical Science & Technology Co. Ltd. Class A	1,112,997	4,959
Beijing Easpring Material Technology Co. Ltd. Class A	511,000	4,958
* Xiangcai Co. Ltd. Class A	2,735,742	4,953
* Sichuan Huafeng Technology Co. Ltd. Class A	460,731	4,953
* TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	3,715,775	4,942
All Winner Technology Co. Ltd. Class A	766,079	4,932
Fulin Precision Co. Ltd. Class A	1,790,838	4,932
RoboTechnik Intelligent Technology Co. Ltd. Class A	156,700	4,928
* ³ China Bohai Bank Co. Ltd. Class H	37,535,427	4,924
* ^{1,3} Bairong Inc. Class B	3,887,000	4,922
Geovis Technology Co. Ltd. Class A	858,327	4,922
Western Securities Co. Ltd. Class A	4,066,144	4,911
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	500,800	4,908
China Railway Signal & Communication Corp. Ltd. Class A	6,576,790	4,908
Zhuzhou CRRC Times Electric Co. Ltd. Class A	667,739	4,898
Raytron Technology Co. Ltd. Class A	416,759	4,867
* Quzhou Xin'an Development Co. Ltd. Class A	7,977,400	4,849
ZMJ Group Co. Ltd. Class A	1,424,200	4,843
¹ China Resources Medical Holdings Co. Ltd.	11,127,418	4,835
Cinda Securities Co. Ltd. Class A	1,796,700	4,828
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,485,286	4,818
Hangzhou GreatStar Industrial Co. Ltd.	1,108,000	4,802
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	262,960	4,796
Bank of Suzhou Co. Ltd. Class A	4,119,080	4,789
Inner Mongolia ERDOS Resources Co. Ltd. Class B	4,793,640	4,774
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,288,916	4,774
¹ Central China Securities Co. Ltd. Class H	14,369,093	4,766
Glarun Technology Co. Ltd. Class A	1,186,100	4,761
Youngor Fashion Co. Ltd. Class A	4,510,400	4,756
Jiangsu Yoke Technology Co. Ltd. Class A	437,400	4,751
* Amlogic Shanghai Co. Ltd. Class A	391,485	4,732
Cathay Biotech Inc. Class A	662,190	4,730
Beijing Tiantan Biological Products Corp. Ltd. Class A	1,825,744	4,728
Fujian Wanchen Biotechnology Group Co. Ltd. Class A	190,300	4,725
Flat Glass Group Co. Ltd. Class A	1,809,326	4,711
Guangzhou Automobile Group Co. Ltd. Class A	4,267,885	4,700
Zhejiang Yinlun Machinery Co. Ltd. Class A	873,335	4,692
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	169,374	4,688
Leo Group Co. Ltd. Class A	6,242,000	4,680
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	924,130	4,680
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,955,300	4,675
¹ Chervon Holdings Ltd.	1,800,600	4,672
¹ Xinyi Energy Holdings Ltd.	28,603,177	4,670
* BeOne Medicines Ltd. Class A	111,481	4,666
DHC Software Co. Ltd. Class A	3,195,600	4,643
Health & Happiness H&H International Holdings Ltd.	2,977,807	4,633
Wintime Energy Group Co. Ltd. Class A	20,473,100	4,633
First Capital Securities Co. Ltd. Class A	4,252,600	4,628
Hubei Dinglong Co. Ltd. Class A	927,300	4,620
Huaibei Mining Holdings Co. Ltd. Class A	2,469,766	4,610
Sinolink Securities Co. Ltd. Class A	3,319,500	4,609

3. パンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Shenzhen Transsion Holdings Co. Ltd. Class A	429,571	4,605
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,179,900	4,586
Huaan Securities Co. Ltd. Class A	4,896,093	4,563
BOE Technology Group Co. Ltd. Class B	12,351,229	4,561
Perfect World Co. Ltd. Class A	1,881,950	4,534
Zhejiang Crystal-Optech Co. Ltd. Class A	1,289,283	4,526
Hainan Jinpan Smart Technology Co. Ltd. Class A	470,174	4,523
Shanghai Fudan Microelectronics Group Co. Ltd. Class A	507,907	4,511
Dajin Heavy Industry Co. Ltd. Class A	637,200	4,506
Jiangsu Financial Leasing Co. Ltd. Class A	5,225,887	4,483
Zhejiang Longsheng Group Co. Ltd. Class A	3,025,505	4,480
Hunan Gold Corp. Ltd. Class A	1,469,546	4,477
Shenzhen Sunway Communication Co. Ltd. Class A	890,435	4,474
Everdisplay Optronics Shanghai Co. Ltd. Class A	11,697,070	4,472
Digital China Group Co. Ltd. Class A	738,400	4,470
Henan Shijia Photons Technology Co. Ltd. Class A	464,723	4,463
Zhejiang Weiming Environment Protection Co. Ltd. Class A	1,465,850	4,460
G-bits Network Technology Xiamen Co. Ltd. Class A	66,949	4,450
Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	3,910,061	4,449
Guanghui Energy Co. Ltd. Class A	5,999,300	4,444
Yuexiu REIT	37,954,986	4,442
Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,492,900	4,442
Humanwell Healthcare Group Co. Ltd. Class A	1,493,200	4,435
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,360,439	4,434
CITIC Heavy Industries Co. Ltd. Class A	4,189,306	4,425
Shenzhen Infogem Technologies Co. Ltd. Class A	663,600	4,423
Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	1,119,295	4,423
Ming Yang Smart Energy Group Ltd. Class A	2,075,183	4,417
Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	4,654,200	4,411
Xiamen Amoytop Biotech Co. Ltd. Class A	429,407	4,406
Shenzhen Energy Group Co. Ltd. Class A	4,450,157	4,398
Tongkun Group Co. Ltd. Class A	2,192,760	4,384
Guangdong Hongda Holdings Group Co. Ltd. Class A	776,900	4,381
Skyworth Group Ltd.	8,640,344	4,379
Lepu Medical Technology Beijing Co. Ltd. Class A	1,715,148	4,370
Qilu Bank Co. Ltd. Class A	5,123,785	4,362
Shanghai Junshi Biosciences Co. Ltd. Class A	764,276	4,342
Angel Yeast Co. Ltd. Class A	794,100	4,334
Shenzhen SC New Energy Technology Corp. Class A	325,906	4,327
Capital Securities Co. Ltd. Class A	1,477,800	4,321
Liaoning Port Co. Ltd. Class A	17,969,865	4,320
COFCO Sugar Holding Co. Ltd. Class A	1,964,900	4,319
Hainan Meilan International Airport Co. Ltd. Class H	3,192,641	4,316
Shui On Land Ltd.	47,198,378	4,306
Seazen Holdings Co. Ltd. Class A	2,156,235	4,305
Nanjing Securities Co. Ltd. Class A	3,613,900	4,304
Beijing Yanjing Brewery Co. Ltd. Class A	2,598,810	4,295
Shenzhen Sunlord Electronics Co. Ltd. Class A	797,600	4,284
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,849,833	4,258
Leader Harmonious Drive Systems Co. Ltd. Class A	185,261	4,249
China Shineway Pharmaceutical Group Ltd.	3,929,854	4,245
Zhuhai CosMX Battery Co. Ltd. Class A	1,124,730	4,240
Shanghai DZH Ltd. Class A	2,073,038	4,231
North Copper Co. Ltd. Class A	1,913,500	4,230
Huali Industrial Group Co. Ltd. Class A	507,644	4,221
^{1,3} Sunac Services Holdings Ltd.	21,161,708	4,219
Meihua Holdings Group Co. Ltd. Class A	2,687,000	4,219
Olympic Circuit Technology Co. Ltd. Class A	720,500	4,216
Oriental Pearl Group Co. Ltd. Class A	3,086,500	4,214
Wuchan Zhongda Group Co. Ltd. Class A	5,119,185	4,210
Zhongshan Broad Ocean Motor Co. Ltd. Class A	2,441,900	4,209
Asymchem Laboratories Tianjin Co. Ltd. Class A	305,296	4,209
Wuhan Dameng Database Co. Ltd. Class A	106,301	4,204
¹ Zhongyu Energy Holdings Ltd.	10,453,677	4,196
Do-Fluoride New Materials Co. Ltd. Class A	1,048,800	4,187
^{1,1} Yanlord Land Group Ltd.	7,615,792	4,179
Sieyuan Electric Co. Ltd. Class A	226,100	4,174
EverProX Technologies Co. Ltd. Class A	296,300	4,152
Ginlong Technologies Co. Ltd. Class A	366,910	4,147
Nanjing Iron & Steel Co. Ltd. Class A	5,616,646	4,146

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
COFCO Capital Holdings Co. Ltd. Class A	2,321,784	4,146
Hisense Visual Technology Co. Ltd. Class A	1,189,200	4,143
GRG Banking Equipment Co. Ltd. Class A	2,283,743	4,125
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,306,600	4,115
Sichuan Hongda Co. Ltd. Class A	2,679,200	4,115
Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	457,775	4,103
Thunder Software Technology Co. Ltd. Class A	423,828	4,096
State Grid Information & Communication Co. Ltd. Class A	1,580,322	4,095
Skshu Paint Co. Ltd. Class A	659,896	4,091
CSG Holding Co. Ltd. Class B	17,537,213	4,084
Sohu.com Ltd. ADR	274,107	4,084
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	244,980	4,081
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	14,924,161	4,075
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	460,500	4,075
Shanghai Electric Wind Power Group Co. Ltd. Class A	1,394,678	4,045
China Oilfield Services Ltd. Class A	1,997,090	4,043
Joinn Laboratories China Co. Ltd. Class H	1,461,958	4,037
Shanghai Moons' Electric Co. Ltd. Class A	390,000	4,023
Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,001,400	4,021
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	843,737	4,014
Ninestar Corp. Class A	1,316,464	4,014
Qingdao Huicheng Environmental Technology Group Co. Ltd. Class A	185,100	4,011
Hangzhou Iron & Steel Co. Class A	3,122,500	4,006
Ningbo Zhoushan Port Co. Ltd. Class A	7,581,846	4,004
Pacific Securities Co. Ltd. Class A	6,302,199	3,987
Kehua Data Co. Ltd. Class A	518,780	3,986
Ningbo Zhenyu Technology Co. Ltd. Class A	171,182	3,986
Dong-E-E-Jiao Co. Ltd. Class A	596,480	3,980
Bethel Automotive Safety Systems Co. Ltd. Class A	562,540	3,971
Ningbo Shanshan Co. Ltd. Class A	2,048,424	3,959
Qingdao TGOOD Electric Co. Ltd. Class A	969,518	3,956
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,309,087	3,952
Wangsu Science & Technology Co. Ltd. Class A	2,426,000	3,947
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	709,320	3,942
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,459,240	3,937
Sinotrans Ltd. Class A	4,160,521	3,934
SICC Co. Ltd. Class A	398,717	3,918
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,215,480	3,917
Dazhong Mining Co. Ltd.	1,427,980	3,916
Loncin Motor Co. Ltd. Class A	2,044,600	3,914
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	327,442	3,897
Jiangxi Zhengbang Technology Co. Ltd. Class A	9,516,100	3,894
Newland Digital Technology Co. Ltd. Class A	1,003,597	3,887
Xiamen C & D Inc. Class A	2,711,800	3,885
CIG Shanghai Co. Ltd. Class A	269,200	3,881
Youdao Inc. ADR	369,834	3,880
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	5,098,443	3,871
Suzhou Zeigen Biopharmaceutical Co. Ltd. Class A	264,436	3,862
Shenzhen Intellifusion Technologies Co. Ltd. Class A	355,135	3,862
Chongqing Zongshen Power Machinery Co. Ltd. Class A	1,152,295	3,860
SPIC Industry-Finance Holdings Co. Ltd. Class A	4,152,304	3,854
China Yongda Automobiles Services Holdings Ltd.	17,542,260	3,852
Hainan Strait Shipping Co. Ltd. Class A	2,024,051	3,851
Southwest Securities Co. Ltd. Class A	5,775,609	3,848
Suzhou Maxwell Technologies Co. Ltd. Class A	259,665	3,842
Kangmei Pharmaceutical Co. Ltd. Class A	13,267,000	3,841
Hualan Biological Engineering Inc. Class A	1,694,155	3,839
Beijing Huafeng Test & Control Technology Co. Ltd. Class A	136,482	3,839
AVICOPTER plc Class A	755,891	3,830
Weifu High-Technology Group Co. Ltd. Class B	2,019,242	3,829
HLA Group Corp. Ltd. Class A	4,398,863	3,829
Delton Technology Guangzhou Inc. Class A	367,000	3,827
Sealand Securities Co. Ltd. Class A	5,956,200	3,826
Henan Zhongfu Industry Co. Ltd. Class A	3,963,900	3,792
Shanghai Huace Navigation Technology Ltd. Class A	841,008	3,791
Fujian Funeng Co. Ltd. Class A	2,665,434	3,789
Shenzhen Huaqiang Industry Co. Ltd. Class A	967,730	3,780
Oppein Home Group Inc. Class A	502,089	3,776
Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,446,137	3,774
Siasun Robot & Automation Co. Ltd. Class A	1,453,840	3,769

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Yifeng Pharmacy Chain Co. Ltd. Class A	1,097,070	3,767
INESA Intelligent Tech Inc. Class B	5,249,900	3,766
Anhui Yingliu Electromechanical Co. Ltd. Class A	671,700	3,765
Zhende Medical Co. Ltd. Class A	281,700	3,764
Huaxin Cement Co. Ltd. Class A	1,238,181	3,757
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,493,746	3,756
Guangzhou Haige Communications Group Inc. Co. Class A	2,277,259	3,747
Espressif Systems Shanghai Co. Ltd. Class A	159,236	3,741
Juneyao Airlines Co. Ltd. Class A	2,052,352	3,739
Anhui Yingjia Distillery Co. Ltd. Class A	627,454	3,738
Zhejiang Changsheng Sliding Bearings Co. Ltd. Class A	303,900	3,736
Ningbo Huaxiang Electronic Co. Ltd. Class A	801,000	3,735
Shanghai Aiko Solar Energy Co. Ltd. Class A	1,682,481	3,734
Beijing Jingneng Power Co. Ltd. Class A	5,496,400	3,725
Giantec Semiconductor Corp. Class A	159,698	3,724
Shanghai Jinjiang International Hotels Co. Ltd. Class B	2,793,133	3,714
Shenzhen Investment Ltd.	34,333,328	3,711
Anhui XDLK Microsystem Corp. Ltd. Class A	410,081	3,711
Tsinghua Tongfang Co. Ltd. Class A	3,025,200	3,710
J-Yuan Trust Co. Ltd. Class A	8,780,700	3,705
Fiberhome Telecommunication Technologies Co. Ltd. Class A	1,083,980	3,703
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	630,407	3,699
BBMG Corp. Class H	34,981,454	3,690
Qi An Xin Technology Group Inc. Class A	670,181	3,678
Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	3,267,900	3,676
Sunresin New Materials Co. Ltd. Class A	470,442	3,673
Quectel Wireless Solutions Co. Ltd. Class A	275,061	3,662
Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	8,615,305	3,659
Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	1,003,500	3,657
Shenzhen MTC Co. Ltd. Class A	4,222,900	3,651
AVIC Chengdu UAS Co. Ltd. Class A	536,273	3,651
ApicHope Pharmaceutical Group Co. Ltd.	463,900	3,649
Shijiazhuang Shangtai Technology Co. Ltd. Class A	260,100	3,635
Advanced Fiber Resources Zhuhai Ltd. Class A	247,165	3,633
China Railway Construction Heavy Industry Corp. Ltd. Class A	4,814,383	3,627
China Zhenhua Group Science & Technology Co. Ltd. Class A	511,500	3,626
COSCO SHIPPING Development Co. Ltd. Class A	9,826,572	3,619
Minmetals Capital Co. Ltd. Class A	4,344,200	3,617
CETC Digital Technology Co. Ltd. Class A	942,650	3,607
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	5,992,700	3,606
Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. Class A	568,168	3,606
Konfoong Materials International Co. Ltd. Class A	272,200	3,596
China Baoan Group Co. Ltd. Class A	2,230,264	3,592
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	5,370,897	3,587
MGI Tech Co. Ltd. Class A	386,492	3,578
Medlive Technology Co. Ltd.	2,636,000	3,574
Sinomach Heavy Equipment Group Co. Ltd. Class A	7,149,300	3,558
Hongta Securities Co. Ltd. Class A	2,886,800	3,557
Jiangsu Leili Motor Co. Ltd. Class A	461,044	3,553
Xuji Electric Co. Ltd. Class A	953,600	3,546
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	410,105	3,533
BrightGene Bio-Medical Technology Co. Ltd. Class A	436,435	3,528
Shanghai AIHub Co. Ltd. Class A	752,266	3,516
AIMA Technology Group Co. Ltd. Class A	764,994	3,516
Canmax Technologies Co. Ltd. Class A	822,523	3,514
Intco Medical Technology Co. Ltd. Class A	631,800	3,511
Huaming Power Equipment Co. Ltd. Class A	956,400	3,509
Tongling Jingda Special Magnet Wire Co. Ltd. Class A	2,294,900	3,502
Zhejiang Dingli Machinery Co. Ltd. Class A	468,585	3,500
Nantong Jianghai Capacitor Co. Ltd. Class A	871,545	3,498
Shenzhen Kstar Science & Technology Co. Ltd. Class A	578,150	3,498
Hesteel Co. Ltd. Class A	9,894,043	3,491
Shanghai Belling Co. Ltd. Class A	726,100	3,490
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	983,300	3,481
Jiangsu Azure Corp. Class A	1,287,600	3,477
China Film Group Co. Ltd. Class A	1,697,932	3,475
A-Living Smart City Services Co. Ltd. Class H	10,915,289	3,473
Jinan Shengquan Group Share Holding Co. Ltd. Class A	880,200	3,465
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	1,638,300	3,463
Guangdong Electric Power Development Co. Ltd. Class B	14,620,512	3,461

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Tibet Huayu Mining Co. Ltd. Class A	825,900	3,457
Xiamen Faratronic Co. Ltd. Class A	204,220	3,456
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	963,350	3,455
Beijing Ultrapower Software Co. Ltd. Class A	2,016,200	3,447
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	847,861	3,438
Castech Inc. Class A	527,820	3,438
Concord New Energy Group Ltd.	69,280,075	3,433
Hangzhou Oxygen Plant Group Co. Ltd. Class A	883,900	3,433
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	967,419	3,424
Joinn Laboratories China Co. Ltd. Class A	659,282	3,422
Henan Pinggao Electric Co. Ltd. Class A	1,377,200	3,419
Red Avenue New Materials Group Co. Ltd. Class A	589,400	3,416
Hisense Home Appliances Group Co. Ltd. Class A	946,457	3,406
YongXing Special Materials Technology Co. Ltd. Class A	490,990	3,395
Jiangsu Yangnong Chemical Co. Ltd. Class A	370,810	3,388
Beijing Sinnet Technology Co. Ltd. Class A	1,763,000	3,379
Shanghai M&G Stationery Inc. Class A	856,900	3,372
Kingsemi Co. Ltd. Class A	199,647	3,367
DBG Technology Co. Ltd. Class A	775,942	3,361
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	3,327,327	3,356
Bloomage Biotechnology Corp. Ltd. Class A	442,409	3,356
* Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	828,900	3,349
* Beiqi Foton Motor Co. Ltd. Class A	7,936,400	3,348
* CICT Mobile Communication Technology Co. Ltd. Class A	3,635,084	3,346
* Jianshe Industry Group Yunnan Co. Ltd. Class A	815,400	3,329
* Chongqing Brewery Co. Ltd. Class A	440,789	3,328
* Guangzhou Great Power Energy & Technology Co. Ltd. Class A	473,400	3,327
1 BOE Varitronix Ltd.	5,182,854	3,320
China Hainan Rubber Industry Group Co. Ltd. Class A	4,183,300	3,320
* Bluefocus Intelligent Communications Group Co. Ltd. Class A	3,213,280	3,319
CNOOC Energy Technology & Services Ltd. Class A	6,050,400	3,319
* Shandong Hontron Aluminum Industry Holding Co. Ltd.	1,151,200	3,319
Heilongjiang Agriculture Co. Ltd. Class A	1,633,800	3,318
Jointown Pharmaceutical Group Co. Ltd. Class A	4,624,896	3,315
Autel Intelligent Technology Corp. Ltd. Class A	611,890	3,315
* North Industries Group Red Arrow Co. Ltd. Class A	1,281,200	3,310
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	3,329,485	3,301
Livzon Pharmaceutical Group Inc. Class A	638,043	3,295
Eastern Air Logistics Co. Ltd. Class A	1,463,891	3,292
Hydsoft Technology Co. Ltd. Class A	418,300	3,292
Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,230,100	3,288
* Vantone Neo Development Group Co. Ltd. Class A	1,893,441	3,288
Ruijie Networks Co. Ltd. Class A	314,020	3,275
Beijing Sifang Automation Co. Ltd. Class A	826,800	3,272
StarPower Semiconductor Ltd. Class A	222,235	3,270
Jason Furniture Hangzhou Co. Ltd. Class A	753,349	3,262
Luxi Chemical Group Co. Ltd. Class A	1,721,200	3,262
Shanghai Lingang Holdings Corp. Ltd. Class A	2,053,245	3,261
Huaxi Securities Co. Ltd. Class A	2,292,839	3,253
* Keda Industrial Group Co. Ltd. Class A	1,760,841	3,244
* Maanshan Iron & Steel Co. Ltd. Class A	5,684,361	3,244
Sichuan New Energy Power Co. Ltd. Class A	1,870,007	3,232
Sinoma International Engineering Co. Class A	2,411,200	3,228
Inner Mongolia Berun Chemical Co. Ltd. Class A	3,394,230	3,224
Arcsoft Corp. Ltd. Class A	427,821	3,220
T&S Communications Co. Ltd. Class A	229,500	3,220
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	838,380	3,217
Grandblue Environment Co. Ltd. Class A	811,936	3,210
Shanghai Construction Group Co. Ltd. Class A	8,094,700	3,208
China Southern Power Grid Energy Storage Co. Ltd. Class A	1,799,700	3,205
* JoulWatt Technology Co. Ltd. Class A	454,059	3,203
Xiamen Xiangyu Co. Ltd. Class A	2,742,401	3,201
Shanghai Zhonggu Logistics Co. Ltd. Class A	2,058,468	3,201
*-3 Alnnovation Technology Group Co. Ltd. Class H	3,711,000	3,200
* Suzhou Novosense Microelectronics Co. Ltd. Class A	132,109	3,194
Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,865,496	3,189
Shuanglin Co. Ltd. Class A	566,840	3,189
STO Express Co. Ltd. Class A	1,462,947	3,184
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	902,517	3,179
AECC Aero-Engine Control Co. Ltd. Class A	1,203,600	3,176

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
IKD Co. Ltd. Class A	997,568	3,175
Tian Di Science & Technology Co. Ltd. Class A	3,773,445	3,171
Bohai Leasing Co. Ltd. Class A	6,310,900	3,171
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	2,236,901	3,169
Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,294,840	3,160
POCO Holding Co. Ltd. Class A	286,600	3,149
Jilin Electric Power Co. Ltd. Class A	3,815,700	3,143
Offshore Oil Engineering Co. Ltd. Class A	4,102,200	3,141
Shanxi Securities Co. Ltd. Class A	3,488,979	3,140
Beijing Teamsun Technology Co. Ltd. Class A	1,167,520	3,138
Infore Environment Technology Group Co. Ltd. Class A	3,230,888	3,127
Sinopec Oilfield Service Corp. Class H	31,380,792	3,113
Hengyi Petrochemical Co. Ltd. Class A	3,299,840	3,108
Zhejiang Hailiang Co. Ltd. Class A	1,920,200	3,106
Advanced Technology & Materials Co. Ltd. Class A	1,038,800	3,103
Shaanxi Energy Investment Co. Ltd. Class A	2,240,325	3,096
Shenyang Fortune Precision Equipment Co. Ltd. Class A	303,393	3,096
Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	6,902,590	3,095
Western Region Gold Co. Ltd. Class A	802,300	3,092
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,208,104	3,082
HealthyWay Inc.	3,734,500	3,081
Bank of Chongqing Co. Ltd. Class A	2,050,159	3,078
Beijing Shiji Information Technology Co. Ltd. Class A	2,216,377	3,077
Weihai Guangwei Composites Co. Ltd. Class A	760,384	3,077
Shanxi Coal International Energy Group Co. Ltd. Class A	1,982,700	3,077
Betta Pharmaceuticals Co. Ltd. Class A	384,100	3,071
Northeast Securities Co. Ltd. Class A	2,402,200	3,068
Xinfengming Group Co. Ltd. Class A	1,370,869	3,064
3peak Inc. Class A	128,320	3,063
Estun Automation Co. Ltd. Class A	864,200	3,058
Fangda Carbon New Material Co. Ltd. Class A	3,528,745	3,056
Jiangsu Etern Co. Ltd. Class A	1,456,200	3,056
Sichuan Development Lomon Co. Ltd. Class A	1,943,550	3,051
Winner Medical Co. Ltd. Class A	525,469	3,051
Xi'an Bright Laser Technologies Co. Ltd. Class A	287,358	3,050
Sunshine Guojian Pharmaceutical Shanghai Co. Ltd. Class A	297,274	3,049
Hebei Sinopack Electronic Technology Co. Ltd. Class A	379,498	3,041
Hangzhou Lion Microelectronics Co. Ltd. Class A	616,680	3,038
Guangxi Liugong Machinery Co. Ltd. Class A	1,855,663	3,037
Sany Renewable Energy Co. Ltd. Class A	761,797	3,029
Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	3,906,300	3,028
TangShan Port Group Co. Ltd. Class A	5,421,300	3,027
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	3,861,168	3,018
Shenzhen SED Industry Co. Ltd. Class A	1,035,200	3,017
Electric Connector Technology Co. Ltd. Class A	425,122	3,008
Chengxin Lithium Group Co. Ltd. Class A	838,470	3,005
Yeahka Ltd.	2,693,772	3,004
State Grid Yingda Co. Ltd. Class A	3,309,969	3,003
Sinotruk Jinan Truck Co. Ltd. Class A	1,171,419	2,989
Zhejiang Supor Co. Ltd. Class A	445,175	2,986
Hubei Energy Group Co. Ltd. Class A	4,490,267	2,985
Jiangsu Expressway Co. Ltd. Class A	1,542,675	2,979
Dalian Bio-Chem Co. Ltd. Class A	707,000	2,978
Tianma Microelectronics Co. Ltd. Class A	2,177,821	2,974
NavInfo Co. Ltd. Class A	2,349,619	2,972
Jack Technology Co. Ltd. Class A	476,100	2,968
Guangdong Aofei Data Technology Co. Ltd. Class A	1,040,870	2,968
Wuhan Jingce Electronic Group Co. Ltd. Class A	280,161	2,959
Guizhou Chanhen Chemical Corp. Class A	615,600	2,955
Fibocom Wireless Inc. Class A	769,708	2,954
Fujian Longking Co. Ltd. Class A	1,246,100	2,953
Tinergy Chemical Co. Ltd. Class A	3,764,570	2,953
Shanxi Meijin Energy Co. Ltd. Class A	4,001,100	2,947
Sichuan Yahua Industrial Group Co. Ltd. Class A	1,028,200	2,937
China First Heavy Industries Co. Ltd. Class A	6,485,500	2,935
Wanda Film Holding Co. Ltd. Class A	1,885,998	2,931
Guangxi Huaxi Nonferrous Metal Co. Ltd. Class A	645,600	2,916
Jiangsu Pacific Quartz Co. Ltd. Class A	502,649	2,915
COL Group Co. Ltd. Class A	730,400	2,914
Jiangxi Jovo Energy Co. Ltd. Class A	637,800	2,912

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
INESA Intelligent Tech Inc. Class A	1,031,583	2,905
Shenzhen Forms Syntron Information Co. Ltd. Class A	547,325	2,904
Wuxi Taiji Industry Ltd. Co. Class A	2,381,953	2,903
*.3 JS Global Lifestyle Co. Ltd.	12,665,751	2,902
Caida Securities Co. Ltd. Class A	2,831,600	2,901
Qingdao East Steel Tower Stock Co. Ltd. Class A	1,165,400	2,892
Guangzhou Baiyun International Airport Co. Ltd. Class A	2,101,900	2,889
Bank of Guiyang Co. Ltd. Class A	3,375,900	2,886
Shenzhen Yinghe Technology Co. Ltd. Class A	684,974	2,883
Shandong Hi-speed Co. Ltd. Class A	2,185,500	2,866
Shandong Linglong Tyre Co. Ltd. Class A	1,324,516	2,865
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	729,955	2,865
Keboda Technology Co. Ltd. Class A	262,571	2,863
People.cn Co. Ltd. Class A	1,006,600	2,858
* Greenland Holdings Corp. Ltd. Class A	11,481,006	2,857
1.3 Jiumaojiu International Holdings Ltd.	12,535,535	2,855
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	290,371	2,852
Tasly Pharmaceutical Group Co. Ltd. Class A	1,312,300	2,850
* DingDong Cayman Ltd. ADR	1,547,574	2,848
Qingdao Sentury Tire Co. Ltd. Class A	1,041,479	2,845
CITIC Metal Co. Ltd. Class A	1,659,400	2,842
Baimtec Material Co. Ltd. Class A	377,070	2,842
Yankershop Food Co. Ltd. Class A	275,244	2,840
Grimm Advanced Materials Co. Ltd. Class A	887,700	2,833
Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,574,093	2,826
*.1 Adicon Holdings Ltd.	3,632,727	2,825
China National Medicines Corp. Ltd. Class A	674,300	2,824
Beibuwan Port Co. Ltd. Class A	2,292,905	2,824
* Antong Holdings Co. Ltd. Class A	4,679,400	2,822
Sigmastar Technology Ltd. Class A	340,267	2,812
Fujian Sunner Development Co. Ltd. Class A	1,180,100	2,811
Zhejiang Wanma Co. Ltd. Class A	1,113,418	2,811
Andon Health Co. Ltd. Class A	493,572	2,811
Yili Chuanning Biotechnology Co. Ltd. Class A	1,755,300	2,810
Chengdu Xingrong Environment Co. Ltd. Class A	2,830,200	2,809
3 Zhou Hei Ya International Holdings Co. Ltd.	11,927,252	2,799
* BGI Genomics Co. Ltd. Class A	404,890	2,797
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,492,400	2,797
* Xiangtan Electric Manufacturing Co. Ltd. Class A	1,306,000	2,797
By-health Co. Ltd. Class A	1,585,200	2,796
Shanghai Mechanical & Electrical Industry Co. Ltd. Class A	732,300	2,790
Zhefu Holding Group Co. Ltd. Class A	4,826,150	2,787
Jiayou International Logistics Co. Ltd. Class A	1,411,295	2,786
Shenzhen CECport Technologies Co. Ltd. Class A	741,899	2,784
* Farasis Energy Gan Zhou Co. Ltd. Class A	1,110,126	2,783
Anjoy Foods Group Co. Ltd. Class A	267,728	2,781
China South Publishing & Media Group Co. Ltd. Class A	1,634,061	2,780
Autobio Diagnostics Co. Ltd. Class A	514,190	2,779
Southchip Semiconductor Technology Shanghai Co. Ltd. Class A	441,273	2,777
Kell Sensing Technology Ningbo Co. Ltd. Class A	289,300	2,775
Huada Automotive Technology Corp. Ltd. Class A	452,275	2,774
FAW Jiefang Group Co. Ltd. Class A	2,742,037	2,769
* Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,314,600	2,766
Hytera Communications Corp. Ltd. Class A	1,706,400	2,762
Mloptic Corp. Class A	53,491	2,759
Jiangsu Cnano Technology Co. Ltd. Class A	341,197	2,752
COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	2,688,100	2,750
Beijing United Information Technology Co. Ltd. Class A	688,287	2,749
JiuGui Liquor Co. Ltd. Class A	307,000	2,745
China Wafer Level CSP Co. Ltd. Class A	663,383	2,740
Sichuan Swellfun Co. Ltd. Class A	460,520	2,738
China International Marine Containers Group Co. Ltd. Class A	2,464,650	2,736
Shandong Weifang Rainbow Chemical Co. Ltd. Class A	262,700	2,734
Northking Information Technology Co. Ltd. Class A	911,919	2,733
Beijing Shougang Co. Ltd. Class A	4,622,895	2,730
iRay Group Class A	178,773	2,729
Winning Health Technology Group Co. Ltd. Class A	2,194,530	2,728
Jizhong Energy Resources Co. Ltd. Class A	3,140,376	2,706
* Inner Mongolia Furui Medical Science Co. Ltd. Class A	263,700	2,703
Shede Spirits Co. Ltd. Class A	309,400	2,699

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Shanghai Awinic Technology Co. Ltd. Class A	231,551	2,698
Sichuan EM Technology Co. Ltd. Class A	961,100	2,693
Songcheng Performance Development Co. Ltd. Class A	2,378,770	2,686
Shanghai Highly Group Co. Ltd. Class A	844,000	2,677
Guangdong Dowstone Technology Co. Ltd. Class A	772,100	2,676
Harwei Electronics Group Corp. Class A	337,836	2,672
Mabwell Shanghai Bioscience Co. Ltd. Class A	400,187	2,672
YUNDA Holding Group Co. Ltd. Class A	2,606,085	2,669
China Lilang Ltd.	6,151,094	2,666
China Automotive Engineering Research Institute Co. Ltd. Class A	1,081,590	2,663
Sinosoft Co. Ltd. Class A	892,172	2,661
Ningbo Boway Alloy Material Co. Ltd. Class A	864,100	2,655
Qingdao Port International Co. Ltd. Class A	2,211,120	2,650
IRICO Display Devices Co. Ltd. Class A	3,212,768	2,647
Zhihu Inc. ADR	607,842	2,644
CECEP Wind-Power Corp. Class A	6,070,147	2,637
China Coal Xinji Energy Co. Ltd. Class A	2,585,930	2,632
Shanghai Tunnel Engineering Co. Ltd. Class A	2,834,720	2,631
Hand Enterprise Solutions Co. Ltd. Class A	1,033,100	2,630
Suzhou Centec Communications Co. Ltd. Class A	153,288	2,628
Hybio Pharmaceutical Co. Ltd. Class A	885,100	2,626
Henan Mingtai Al Industrial Co. Ltd. Class A	1,237,298	2,620
Zhuzhou Kibing Group Co. Ltd. Class A	2,617,700	2,613
Guangzhou Guanggang Gases & Energy Co. Ltd. Class A	1,381,455	2,613
MotoMotion China Corp. Class A	196,703	2,609
Yusys Technologies Co. Ltd. Class A	773,920	2,607
Anhui Heli Co. Ltd. Class A	889,200	2,604
Zotye Automobile Co. Ltd. Class A	4,980,655	2,602
Wuhan DR Laser Technology Corp. Ltd. Class A	275,016	2,601
Taiji Computer Corp. Ltd. Class A	688,391	2,600
DaShenLin Pharmaceutical Group Co. Ltd. Class A	1,011,348	2,599
Zhejiang HangKe Technology Inc. Co. Class A	565,305	2,598
Jiangsu Haili Wind Power Equipment Technology Co. Ltd. Class A	216,047	2,596
TianShan Material Co. Ltd. Class A	3,065,680	2,595
Central China Securities Co. Ltd. Class A	4,044,600	2,594
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	2,153,549	2,591
Shenzhen Topband Co. Ltd. Class A	1,335,500	2,589
Sinocelltech Group Ltd. Class A	342,966	2,585
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,687,517	2,583
Shenyang Machine Tool Co. Ltd. Class A	2,369,500	2,583
Gambol Pet Group Co. Ltd. Class A	252,300	2,582
Guangshen Railway Co. Ltd. Class A	5,982,200	2,572
Shaanxi Huaqin Technology Industry Co. Ltd. Class A	256,609	2,570
Xiamen Bank Co. Ltd. Class A	2,587,906	2,565
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,077,072	2,563
Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	227,276	2,560
Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	651,489	2,558
Shenzhen FRD Science & Technology Co. Ltd. Class A	578,001	2,555
Fortior Technology Shenzhen Co. Ltd. Class A	93,523	2,545
Inner Mongolia ERDOS Resources Co. Ltd. Class A	1,634,936	2,543
Aerospace Intelligent Manufacturing Technology Co. Ltd. Class A	904,600	2,543
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	938,654	2,541
TRS Information Technology Corp. Ltd. Class A	877,200	2,539
Ningbo Jifeng Auto Parts Co. Ltd. Class A	1,296,800	2,532
Hongyuan Green Energy Co. Ltd. Class A	609,954	2,528
Longshine Technology Group Co. Ltd. Class A	1,004,156	2,525
Digital China Information Service Group Co. Ltd. Class A	945,402	2,524
Innovation New Material Technology Co. Ltd. Class A	3,988,340	2,523
Sinopec Oilfield Service Corp. Class A	8,000,300	2,521
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	1,034,494	2,521
Goke Microelectronics Co. Ltd. Class A	200,500	2,516
Pengxin International Mining Co. Ltd. Class A	2,182,819	2,513
Leyard Optoelectronic Co. Ltd. Class A	2,590,300	2,504
Guobo Electronics Co. Ltd. Class A	249,916	2,502
GCL Energy Technology Co. Ltd. Class A	1,662,100	2,501
Jiangsu Guotai International Group Co. Ltd. Class A	1,901,884	2,497
Anhui Kouzi Distillery Co. Ltd. Class A	548,100	2,497
Bringspring Science & Technology Co. Ltd. Class A	670,100	2,497
Rising Nonferrous Metals Share Co. Ltd. Class A	322,900	2,494
Shanghai Longcheer Technology Co. Ltd.	395,300	2,493

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	417,055	2,492
Sai Micro Electronics Inc. Class A	722,374	2,486
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	310,900	2,486
An Hui Wenergy Co. Ltd. Class A	2,156,921	2,483
Beijing Capital Development Co. Ltd. Class A	2,871,413	2,480
Greatoo Intelligent Equipment Inc. Class A	2,264,200	2,480
China Oriental Group Co. Ltd.	14,683,391	2,478
Chengdu Hi-tech Development Co. Ltd. Class A	352,200	2,478
Hunan Zhongke Electric Co. Ltd. Class A	681,097	2,477
Yantai China Pet Foods Co. Ltd. Class A	308,200	2,477
InventisBio Co. Ltd. Class A	580,589	2,476
Hangzhou Robam Appliances Co. Ltd. Class A	900,362	2,474
Foryou Corp. Class A	555,390	2,473
Jiangxi Special Electric Motor Co. Ltd. Class A	1,554,500	2,472
Topchoice Medical Corp. Class A	404,652	2,471
Jointo Energy Investment Co. Ltd. Hebei Class A	1,927,700	2,471
China TransInfo Technology Co. Ltd. Class A	1,579,300	2,470
Tibet Tianlu Co. Ltd. Class A	1,376,050	2,469
Xinxiang Richful Lube Additive Co. Ltd. Class A	309,090	2,469
Far East Smarter Energy Co. Ltd. Class A	2,243,600	2,459
Lakala Payment Co. Ltd. Class A	726,400	2,457
Shanghai Chinafortune Co. Ltd. Class A	1,045,200	2,454
Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,313,566	2,449
Shenzhen Kangtai Biological Products Co. Ltd. Class A	1,010,200	2,443
Shenzhen Senior Technology Material Co. Ltd. Class A	1,216,721	2,435
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	327,793	2,433
Guangzhou Development Group Inc. Class A	2,517,492	2,431
Walvax Biotechnology Co. Ltd. Class A	1,413,265	2,430
Shanghai Huafon Aluminium Corp. Class A	982,100	2,426
Citic Offshore Helicopter Co. Ltd. Class A	781,200	2,426
Dongguan Yiheda Automation Co. Ltd. Class A	599,905	2,424
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	507,652	2,421
Shanghai Huayi Group Co. Ltd. Class B	4,563,835	2,414
Sichuan Hebang Biotechnology Co. Ltd. Class A	7,881,700	2,414
Dongfang Electronics Co. Ltd. Class A	1,442,200	2,413
Jiangsu Lihua Foods Group Co. Ltd.	818,986	2,411
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	381,800	2,411
Shantui Construction Machinery Co. Ltd. Class A	1,481,100	2,409
Shanghai Beite Technology Co. Ltd. Class A	341,543	2,406
Roshow Technology Co. Ltd. Class A	1,925,200	2,402
Shenzhen Bluetrum Technology Co. Ltd. Class A	124,971	2,394
Guocheng Mining Co. Ltd. Class A	935,164	2,385
Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	3,658,849	2,385
Ferrotec Anhui Technology Development Co. Ltd. Class A	434,600	2,385
Zhejiang Narada Power Source Co. Ltd. Class A	897,400	2,383
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	899,160	2,382
Hongrun Construction Group Co. Ltd. Class A	1,383,900	2,381
Beijing Relpow Technology Co. Ltd. Class A	644,650	2,380
Apeloa Pharmaceutical Co. Ltd. Class A	1,088,400	2,378
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,636,140	2,376
Shanghai Jahwa United Co. Ltd. Class A	673,500	2,374
CETC Potevio Science & Technology Co. Ltd. Class A	672,300	2,373
Shanghai Haoyuan Chemexpress Co. Ltd. Class A	210,986	2,364
Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	1,680,200	2,362
Primarius Technologies Co. Ltd. Class A	431,764	2,362
Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,625,540	2,360
PCI Technology Group Co. Ltd. Class A	2,440,300	2,355
Sichuan Jiuzhou Electric Co. Ltd. Class A	1,091,700	2,351
Zhongshan Public Utilities Group Co. Ltd. Class A	1,346,832	2,350
Shanghai Vital Microtech Co. Ltd.	898,000	2,345
Shaanxi International Trust Co. Ltd. Class A	4,567,800	2,338
Liaoning Cheng Da Co. Ltd. Class A	1,303,900	2,337
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,224,000	2,336
Hainan Mining Co. Ltd. Class A	1,699,100	2,331
Bank of Qingdao Co. Ltd. Class A	3,192,893	2,325
Wuhu Token Science Co. Ltd. Class A	2,665,695	2,325
Yonfer Agricultural Technology Co. Ltd. Class A	1,110,800	2,322
RongFa Nuclear Equipment Co. Ltd. Class A	2,089,500	2,321
China Railway Hi-tech Industry Co. Ltd. Class A	1,962,300	2,319
XGD Inc. Class A	595,400	2,318

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Jafron Biomedical Co. Ltd. Class A	805,126	2,307
Venustech Group Inc. Class A	1,046,774	2,306
CSSC Science & Technology Co. Ltd. Class A	1,368,500	2,304
Hexing Electrical Co. Ltd. Class A	484,420	2,301
Micro-Tech Nanjing Co. Ltd. Class A	197,060	2,294
China National Accord Medicines Corp. Ltd. Class B	1,297,620	2,293
Weifu High-Technology Group Co. Ltd. Class A	759,641	2,292
Shengda Resources Co. Ltd. Class A	693,600	2,291
Sineng Electric Co. Ltd. Class A	505,283	2,288
Huangshan Tourism Development Co. Ltd. Class B	3,230,688	2,284
Zhejiang Yongtai Technology Co. Ltd. Class A	833,164	2,281
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	839,400	2,281
Shenzhen Airport Co. Ltd. Class A	2,236,800	2,271
Qingdao Rural Commercial Bank Corp. Class A	5,008,125	2,267
Shandong Iron & Steel Co. Ltd. Class A	10,002,700	2,263
Changzhou Fusion New Material Co. Ltd. Class A	269,969	2,262
Kaishan Group Co. Ltd. Class A	1,002,149	2,259
Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	2,043,700	2,257
Focus Technology Co. Ltd. Class A	338,500	2,256
Jushri Technologies Inc. Class A	629,600	2,256
Hefei Chipmore Technology Co. Ltd. Class A	1,096,777	2,256
Shenzhen Urban Transport Planning Center Co. Ltd. Class A	523,490	2,256
Zhuzhou Hongda Electronics Corp. Ltd. Class A	374,900	2,255
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	3,176,313	2,254
Beijing Jetsen Technology Co. Ltd. Class A	2,415,500	2,251
China Petroleum Engineering Corp. Class A	4,485,100	2,246
Nanjing Tanker Corp. Class A	4,881,771	2,242
Gemdale Corp. Class A	4,076,384	2,241
Guangdong Topstar Technology Co. Ltd. Class A	480,361	2,241
Pylon Technologies Co. Ltd. Class A	240,075	2,239
Wuxi NCE Power Co. Ltd. Class A	423,201	2,234
Harbin Hatou Investment Co. Ltd. Class A	2,115,049	2,228
Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,871,200	2,228
ORG Technology Co. Ltd. Class A	2,629,700	2,225
Suzhou Recodeal Interconnect System Co. Ltd. Class A	206,194	2,224
Shanghai Daimay Automotive Interior Co. Ltd. Class A	2,070,624	2,221
Digiwin Co. Ltd.	300,763	2,220
Wangfujing Group Co. Ltd. Class A	1,092,000	2,216
Beijing Dabeinong Technology Group Co. Ltd. Class A	3,822,800	2,213
Harbin Boshi Automation Co. Ltd. Class A	973,925	2,212
Hefei Meiya Optoelectronic Technology Inc. Class A	773,896	2,211
Hangzhou Dptech Technologies Co. Ltd. Class A	659,931	2,210
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	787,465	2,208
Ningbo Yunsheng Co. Ltd. Class A	1,100,300	2,207
Sumec Corp. Ltd. Class A	1,387,900	2,206
Shida Shinghwa Advanced Material Group Co. Ltd. Class A	242,204	2,205
Digital China Holdings Ltd.	5,705,283	2,201
CETC Chips Technology Inc. Class A	1,171,400	2,201
Lingyun Industrial Corp. Ltd. Class A	1,185,392	2,198
Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,607,800	2,196
Shenzhen Ysstech Info-tech Co. Ltd. Class A	768,500	2,196
CHN Energy Changyuan Electric Power Co. Ltd. Class A	3,486,900	2,196
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	923,000	2,193
Hwa Create Co. Ltd. Class A	664,400	2,185
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	1,141,300	2,183
Guangdong Advertising Group Co. Ltd. Class A	1,825,700	2,183
Shanghai Pret Composites Co. Ltd. Class A	1,151,160	2,178
Hengbao Co. Ltd. Class A	708,200	2,176
China Southern Power Grid Technology Co. Ltd. Class A	291,581	2,173
Zhejiang Zhaolong Interconnect Technology Co. Ltd. Class A	295,920	2,171
Offcn Education Technology Co. Ltd. Class A	5,663,662	2,166
Linktel Technologies Co. Ltd. Class A	133,500	2,164
CCCC Design & Consulting Group Co. Ltd. Class A	2,005,500	2,161
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	4,188,100	2,159
China Railway Materials Co. Ltd. Class A	5,721,100	2,155
Shenzhen Clou Electronics Co. Ltd. Class A	1,751,216	2,154
Guangdong Mingyang Electric Co. Ltd. Class A	334,200	2,154
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,697,593	2,153
Hangzhou Shunwang Technology Co. Ltd. Class A	694,043	2,153
Xinyu Iron & Steel Co. Ltd. Class A	3,644,000	2,152

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Henan Yuguang Gold & Lead Co. Ltd. Class A	1,246,300	2,148
Levima Advanced Materials Corp. Class A	763,903	2,148
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	1,543,483	2,146
CECEP Solar Energy Co. Ltd. Class A	3,272,400	2,144
Bank of Xi'an Co. Ltd. Class A	3,921,939	2,144
Yantai Eddie Precision Machinery Co. Ltd. Class A	814,184	2,141
Beijing BDStar Navigation Co. Ltd. Class A	505,000	2,138
Xi'an Triangle Defense Co. Ltd. Class A	592,620	2,137
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	397,261	2,137
Sichuan Hexie Shuangma Co. Ltd. Class A	747,100	2,136
Sinopec Shanghai Petrochemical Co. Ltd. Class A	5,540,900	2,135
Suntak Technology Co. Ltd. Class A	1,064,400	2,131
Fujian Star-net Communication Co. Ltd. Class A	566,133	2,130
Tibet Rhodiola Pharmaceutical Holding Co. Class A	326,170	2,129
Beijing Originwater Technology Co. Ltd. Class A	3,467,284	2,126
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	1,084,805	2,122
Transfar Zhilian Co. Ltd. Class A	2,415,268	2,120
Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	1,168,426	2,118
China Kings Resources Group Co. Ltd. Class A	819,714	2,118
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	676,300	2,118
Sinofibers Technology Co. Ltd. Class A	467,823	2,117
Chongqing Iron & Steel Co. Ltd. Class A	9,896,474	2,115
Easy Click Worldwide Network Technology Co. Ltd. Class A	487,500	2,110
GCL System Integration Technology Co. Ltd. Class A	6,023,500	2,107
BTG Hotels Group Co. Ltd. Class A	1,030,788	2,105
Shanghai Haohai Biological Technology Co. Ltd. Class H	598,774	2,103
Shandong Humon Smelting Co. Ltd. Class A	1,132,400	2,102
Semitronix Corp. Class A	195,301	2,102
Lizhong Sitong Light Alloys Group Co. Ltd. Class A	610,778	2,099
Merit Interactive Co. Ltd. Class A	408,000	2,097
Chow Tai Seng Jewellery Co. Ltd. Class A	1,076,201	2,094
Hangzhou EZVIZ Network Co. Ltd. Class A	460,375	2,089
Beijing E-Hualu Information Technology Co. Ltd. Class A	728,023	2,087
Shenzhen Rongda Photosensitive & Technology Co. Ltd. Class A	402,312	2,086
China Merchants Port Group Co. Ltd. Class A	722,574	2,085
Vanchip Tianjin Technology Co. Ltd. Class A	396,480	2,085
Jiangsu Shagang Co. Ltd. Class A	2,562,500	2,083
Pacific Shuanglin Bio-pharmacy Co. Ltd. Class A	940,546	2,082
CETC Cyberspace Security Technology Co. Ltd. Class A	807,089	2,075
Jinke Smart Services Group Co. Ltd. Class H	2,341,000	2,071
Hubei Yihua Chemical Industry Co. Ltd. Class A	1,061,300	2,071
Easyhome New Retail Group Co. Ltd. Class A	5,095,900	2,070
Aerospace Hi-Tech Holdings Group Ltd. Class A	772,084	2,069
Weaver Network Technology Co. Ltd. Class A	256,900	2,066
Angang Steel Co. Ltd. Class A	5,521,250	2,065
China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,686,690	2,065
Neusoft Corp. Class A	1,396,200	2,065
Guobang Pharma Ltd. Class A	645,587	2,065
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	871,965	2,064
Doushen Beijing Education & Technology Inc. Class A	2,085,500	2,064
Wuxi Rural Commercial Bank Co. Ltd. Class A	2,418,900	2,064
Nanjing Gaoke Co. Ltd. Class A	1,591,700	2,063
Moon Environment Technology Co. Ltd. Class A	1,032,200	2,062
Hangjin Technology Co. Ltd. Class A	678,500	2,058
Shanghai Jinjiang International Hotels Co. Ltd. Class A	650,400	2,058
Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	3,710,160	2,055
Yifan Pharmaceutical Co. Ltd. Class A	1,109,900	2,054
Shanghai Milkground Food Tech Co. Ltd. Class A	570,400	2,051
Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	1,057,700	2,051
Riyue Heavy Industry Co. Ltd. Class A	1,001,761	2,047
China Meheco Group Co. Ltd. Class A	1,291,309	2,046
Hangzhou Zhongheng Electric Co. Ltd. Class A	575,600	2,046
Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	177,718	2,044
Xiamen Intretech Inc. Class A	733,960	2,042
Xizang Zhufeng Resources Co. Ltd. Class A	1,016,940	2,039
Polaris Bay Group Co. Ltd. Class A	1,969,500	2,038
Shanghai Haixin Group Co. Class B	7,509,733	2,036
ZWSOFT Co. Ltd. Guangzhou Class A	179,674	2,036
Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	741,400	2,031
Chinalin Securities Co. Ltd. Class A	913,000	2,030

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Beijing Balance Medical Technology Co. Ltd. Class A	126,132	2,030
Wondershare Technology Group Co. Ltd. Class A	198,569	2,023
HBIS Resources Co. Ltd. Class A	766,800	2,023
Willfar Information Technology Co. Ltd. Class A	389,372	2,020
China Tianying Inc. Class A	2,447,700	2,019
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	558,172	2,018
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	1,428,904	2,018
Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	702,000	2,018
Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	3,020,100	2,008
Air China Cargo Co. Ltd. Class A	2,177,972	2,008
Skyworth Digital Co. Ltd. Class A	1,048,257	2,003
Ningbo Xusheng Group Co. Ltd. Class A	946,040	2,003
Servyou Software Group Co. Ltd. Class A	272,300	2,001
Sunward Intelligent Equipment Co. Ltd. Class A	1,073,708	1,999
Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,455,000	1,992
China Southern Power Grid Energy Efficiency & Clean Energy Co. Ltd. Class A	2,874,715	1,991
Shenzhen Aisidi Co. Ltd. Class A	1,141,500	1,990
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	847,000	1,990
Goldenmax International Group Ltd. Class A	858,300	1,989
Guangdong Provincial Expressway Development Co. Ltd. Class A	1,216,900	1,986
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	701,200	1,981
Windey Energy Technology Group Co. Ltd. Class A	771,500	1,981
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	910,300	1,979
BBMG Jidong Cement Group Co. Ltd. Class A	2,918,800	1,977
GRG Metrology & Test Group Co. Ltd. Class A	671,160	1,976
China Meidong Auto Holdings Ltd.	8,682,558	1,975
Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,984,300	1,974
Shenzhen Gas Corp. Ltd. Class A	2,087,100	1,971
DongFeng Automobile Co. Ltd. Class A	1,809,100	1,968
PNC Process Systems Co. Ltd. Class A	450,380	1,967
China Railway Special Cargo Logistics Co. Ltd. Class A	3,324,800	1,967
Baoji Titanium Industry Co. Ltd. Class A	436,342	1,966
China Express Airlines Co. Ltd. Class A	1,307,290	1,962
Jiangsu Boqian New Materials Stock Co. Ltd. Class A	257,600	1,962
Wasu Media Holding Co. Ltd. Class A	1,768,000	1,961
Baowu Magnesium Technology Co. Ltd. Class A	972,612	1,957
Aisino Corp. Class A	1,673,900	1,956
Minmetals New Energy Materials Hunan Co. Ltd.	1,915,851	1,951
Nanjing Hanrui Cobalt Co. Ltd. Class A	278,300	1,943
Porton Pharma Solutions Ltd. Class A	518,771	1,943
Eastcompeace Technology Co. Ltd. Class A	570,310	1,941
Forehope Electronic Ningbo Co. Ltd. Class A	429,643	1,941
Visual China Group Co. Ltd. Class A	636,897	1,937
Bestway Marine & Energy Technology Co. Ltd. Class A	2,040,400	1,936
Shenzhen Microgate Technology Co. Ltd. Class A	1,084,400	1,935
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	1,002,700	1,935
SanFeng Intelligent Equipment Group Co. Ltd. Class A	1,452,700	1,931
Sichuan Anning Iron & Titanium Co. Ltd. Class A	428,114	1,930
Zhejiang Huace Film & Television Co. Ltd. Class A	1,783,700	1,926
Datang Huayin Electric Power Co. Ltd. Class A	2,062,900	1,924
Nations Technologies Inc. Class A	586,900	1,923
Explosive Co. Ltd. Class A	988,600	1,922
Tianneng Battery Group Co. Ltd. Class A	402,868	1,920
Ovctek China Inc. Class A	819,004	1,919
China National Gold Group Gold Jewellery Co. Ltd. Class A	1,652,600	1,918
OPT Machine Vision Tech Co. Ltd. Class A	107,170	1,918
Jihua Group Corp. Ltd. Class A	3,774,300	1,916
Henan Lingrui Pharmaceutical Co. Class A	600,800	1,916
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	1,306,542	1,913
PhiChem Corp. Class A	580,260	1,913
Guangdong Taienkang Pharmaceutical Co. Ltd. Class A	423,300	1,912
Beijing Wandong Medical Technology Co. Ltd. Class A	855,100	1,908
Wuhan P&S Information Technology Co. Ltd. Class A	1,212,000	1,907
Kidswant Children Products Co. Ltd. Class A	1,258,813	1,907
Jishi Media Co. Ltd. Class A	3,645,900	1,904
GoodWe Technologies Co. Ltd. Class A	222,433	1,903
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	1,206,000	1,900
Xiamen Kingdomway Group Co. Class A	667,531	1,894
Huaihe Energy Group Co. Ltd. Class A	3,608,500	1,893
Guangxi Yuegui Guangye Holding Co. Ltd. Class A	840,300	1,890

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Beijing Dahao Technology Corp. Ltd. Class A	702,180	1,889
CIMC Vehicles Group Co. Ltd. Class A	1,394,600	1,884
Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,020,402	1,882
Zhejiang Weixing Industrial Development Co. Ltd. Class A	1,230,278	1,882
*1 Guangzhou R&F Properties Co. Ltd. Class H	27,088,975	1,881
Shenzhen Hopewind Electric Co. Ltd. Class A	443,480	1,881
Tibet Mineral Development Co. Ltd. Class A	508,100	1,879
Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,286,980	1,878
Shenzhen Mason Technologies Co. Ltd. Class A	846,000	1,876
Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,518,300	1,874
Hainan Haide Capital Management Co. Ltd. Class A	1,772,132	1,870
Fangda Special Steel Technology Co. Ltd. Class A	2,242,839	1,867
Guangdong Guangzhou Daily Media Co. Ltd. Class A	1,256,800	1,867
SOHO China Ltd.	26,302,712	1,864
TDG Holdings Co. Ltd. Class A	1,289,100	1,862
Gansu Energy Chemical Co. Ltd. Class A	5,109,172	1,860
Zhuzhou Times New Material Technology Co. Ltd. Class A	906,500	1,860
BBMG Corp. Class A	7,690,291	1,859
Suzhou Secote Precision Electronic Co. Ltd. Class A	275,700	1,858
Guangdong Construction Engineering Group Co. Ltd. Class A	3,447,500	1,856
Xianhe Co. Ltd. Class A	575,100	1,849
Ourpalm Co. Ltd. Class A	2,521,175	1,843
China World Trade Center Co. Ltd. Class A	649,700	1,842
CECEP Environmental Protection Co. Ltd. Class A	2,078,900	1,835
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	1,544,200	1,834
Jiangzhong Pharmaceutical Co. Ltd. Class A	609,500	1,832
Huafon Microfibre Shanghai Technology Co. Ltd. Class A	1,824,763	1,831
Xinhuanet Co. Ltd. Class A	651,215	1,830
Luenmei Quantum Co. Ltd. Class A	1,477,970	1,829
Chengdu CORPRO Technology Co. Ltd. Class A	564,900	1,828
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	514,519	1,827
Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	712,743	1,826
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,642,603	1,824
Bank of Lanzhou Co. Ltd. Class A	5,408,900	1,824
Guodian Nanjing Automation Co. Ltd. Class A	1,101,840	1,823
Zhejiang Medicine Co. Ltd. Class A	889,400	1,821
Shenzhen Noposin Crop Science Co. Ltd. Class A	1,056,600	1,811
Shandong Pharmaceutical Glass Co. Ltd. Class A	616,180	1,811
CITIC Guoan Information Industry Co. Ltd. Class A	4,728,900	1,810
FESCO Group Co. Ltd. Class A	679,700	1,810
Sunstone Development Co. Ltd. Class A	522,642	1,809
Hainan Development Holdings Nanhai Co. Ltd. Class A	984,600	1,808
Mayinglong Pharmaceutical Group Co. Ltd. Class A	455,425	1,806
MLS Co. Ltd. Class A	1,470,816	1,803
Guomai Technologies Inc. Class A	1,136,100	1,800
Wuxi Autowell Technology Co. Ltd. Class A	292,828	1,799
Zhewen Interactive Group Co. Ltd. Class A	1,462,500	1,798
Gaona Aero Material Co. Ltd. Class A	771,520	1,797
Xi'an Shaangu Power Co. Ltd. Class A	1,463,000	1,789
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	1,262,275	1,788
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	124,796	1,787
City Development Environment Co. Ltd. Class A	850,600	1,786
Bank of Zhengzhou Co. Ltd. Class A	6,314,685	1,785
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,428,270	1,785
Suzhou Everbright Photonics Co. Ltd. Class A	176,414	1,784
Shanghai Industrial Development Co. Ltd. Class A	1,824,500	1,782
Shenzhen Agricultural Power Group Co. Ltd. Class A	1,482,400	1,781
Shuangliang Eco-Energy Systems Co. Ltd. Class A	1,832,100	1,781
Jinko Power Technology Co. Ltd. Class A	3,613,900	1,778
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	809,419	1,776
Sansure Biotech Inc. Class A	573,367	1,776
Huizhou Speed Wireless Technology Co. Ltd. Class A	503,400	1,775
Shenzhen Sunline Tech Co. Ltd. Class A	853,700	1,774
BOE HC SemiTek Corp.	1,584,500	1,774
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	515,300	1,772
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	394,660	1,771
Valiant Co. Ltd. Class A	899,400	1,771
Sonoscape Medical Corp. Class A	436,861	1,761
Nanjing Les Information Technology Co. Ltd. Class A	159,493	1,760
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	418,157	1,754

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	2,590,664	1,752
Xinjiang Joinworld Co. Ltd. Class A	1,535,900	1,750
Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	224,211	1,746
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	835,500	1,745
Innuovo Technology Co. Ltd. Class A	1,168,300	1,744
Jiangsu Guoxin Corp. Ltd. Class A	1,504,100	1,740
Suofeiya Home Collection Co. Ltd. Class A	950,700	1,739
Zhuhai Huafa Properties Co. Ltd. Class A	2,514,347	1,739
YGSOFT Inc. Class A	1,901,455	1,738
Eternal Asia Supply Chain Management Ltd. Class A	2,427,897	1,737
Jiangxi Ganyue Expressway Co. Ltd. Class A	2,307,600	1,735
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	1,913,879	1,733
Guangxi Guiguan Electric Power Co. Ltd. Class A	1,649,384	1,732
Southern Publishing & Media Co. Ltd. Class A	869,900	1,730
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	1,322,300	1,729
Zhuhai Zhumian Group Co. Ltd.	1,853,769	1,728
Triumph Science & Technology Co. Ltd. Class A	1,002,100	1,728
Sinochem International Corp. Class A	2,937,600	1,726
Anhui Honglu Steel Construction Group Co. Ltd. Class A	678,181	1,726
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,827,216	1,724
Sino-Platinum Metals Co. Ltd. Class A	736,858	1,722
Shenzhen Chipscreen Biosciences Co. Ltd. Class A	396,267	1,720
Wuhan East Lake High Technology Group Co. Ltd. Class A	1,241,900	1,717
Titan Wind Energy Suzhou Co. Ltd. Class A	1,592,800	1,715
Jinlongyu Group Co. Ltd. Class A	394,200	1,715
Gansu Shangfeng Cement Co. Ltd. Class A	1,078,158	1,711
Tibet Urban Development & Investment Co. Ltd. Class A	986,000	1,710
Risen Energy Co. Ltd. Class A	1,128,190	1,707
Hoymiles Power Electronics Inc. Class A	113,301	1,706
Jinyu Bio-Technology Co. Ltd. Class A	1,124,100	1,704
Visionox Technology Inc. Class A	1,424,472	1,698
China Enterprise Co. Ltd. Class A	4,193,931	1,698
Archermind Technology Co. Ltd. Class A	220,918	1,698
Genimous Technology Co. Ltd. Class A	1,322,640	1,695
Nuode New Materials Co. Ltd. Class A	1,701,346	1,694
Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,172,776	1,693
Laobaixing Pharmacy Chain JSC Class A	725,374	1,692
Zhejiang Jolly Pharmaceutical Co. Ltd. Class A	686,600	1,692
Xinjiang Xintai Natural Gas Co. Ltd. Class A	421,760	1,688
Jiangxi Hongcheng Environment Co. Ltd. Class A	1,311,600	1,688
Qianhe Condiment & Food Co. Ltd. Class A	1,294,438	1,687
EFORT Intelligent Robot Co. Ltd.	527,326	1,685
Xiamen ITG Group Corp. Ltd. Class A	1,848,300	1,684
Naruida Technology Co. Ltd. Class A	307,157	1,683
Zhejiang Semir Garment Co. Ltd. Class A	2,210,519	1,680
Grandjoy Holdings Group Co. Ltd. Class A	4,017,346	1,679
Changzhou Qianhong Biopharma Co. Ltd. Class A	1,283,800	1,679
Guangdong TCL Smart Home Appliances Co. Ltd.	1,095,200	1,677
Jiangsu Xukuang Energy Co. Ltd. Class A	2,435,800	1,675
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	2,506,315	1,674
Huatu Cendes Co. Ltd. Class A	177,140	1,672
HyUnion Holding Co. Ltd. Class A	1,326,400	1,669
Norinco International Cooperation Ltd. Class A	1,060,749	1,667
Mehow Innovative Ltd. Class A	504,980	1,666
Beijing Watertek Information Technology Co. Ltd. Class A	1,926,800	1,663
CanSino Biologics Inc. Class A	149,416	1,662
Oriental Energy Co. Ltd. Class A	1,437,900	1,662
Shanghai Anlogic Infotech Co. Ltd. Class A	420,017	1,659
Anhui Expressway Co. Ltd. Class A	789,733	1,657
Jiangsu Guomao Reducer Co. Ltd. Class A	721,589	1,657
Shanghai STEP Electric Corp. Class A	651,600	1,655
Guangdong Golden Dragon Development Inc. Class A	854,000	1,654
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	1,054,100	1,651
Insigma Technology Co. Ltd. Class A	1,097,500	1,649
TPV Technology Co. Ltd. Class A	4,504,000	1,647
Xinzhi Group Co. Ltd. Class A	409,300	1,647
China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	1,746,900	1,639
Kunshan Dongwei Technology Co. Ltd. Class A	306,069	1,638
Sichuan Injet Electric Co. Ltd. Class A	220,200	1,636
Sichuan Expressway Co. Ltd. Class A	2,029,292	1,635

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Eastern Communications Co. Ltd. Class A	888,600	1,635
Eyebright Medical Technology Beijing Co. Ltd. Class A	179,315	1,635
China Bester Group Telecom Co. Ltd. Class A	494,669	1,634
Chongqing Chuanyi Automation Co. Ltd. Class A	497,680	1,633
Henan Zhongyuan Expressway Co. Ltd. Class A	2,551,100	1,632
Alpha Group Class A	1,335,100	1,629
Tofflon Science & Technology Group Co. Ltd. Class A	683,400	1,629
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	1,900,600	1,629
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	199,016	1,629
Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,234,996	1,628
Fujian Boss Software Development Co. Ltd. Class A	849,180	1,627
Sanwei Holding Group Co. Ltd. Class A	994,400	1,620
C&S Paper Co. Ltd. Class A	1,445,608	1,619
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	761,215	1,619
Chengdu Winture Holding Co. Ltd. Class A	1,102,400	1,618
Shanghai Liangxin Electrical Co. Ltd. Class A	1,084,192	1,616
Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	1,347,200	1,614
Shanghai Foreign Service Holding Group Co. Ltd. Class A	2,139,700	1,609
CMST Development Co. Ltd. Class A	1,922,706	1,608
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	1,170,600	1,606
Guizhou Panjiang Refined Coal Co. Ltd. Class A	2,213,700	1,603
Xinjiang Communications Construction Group Co. Ltd. Class A	603,000	1,603
Central China Land Media Co. Ltd. Class A	943,136	1,603
Telling Telecommunication Holding Co. Ltd. Class A	1,129,000	1,601
Suzhou Nanomicro Technology Co. Ltd. Class A	371,387	1,600
Guangzhou Port Co. Ltd. Class A	3,386,200	1,599
Sichuan Teway Food Group Co. Ltd. Class A	950,342	1,595
Sino Biological Inc. Class A	149,339	1,593
Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	884,900	1,592
Chengdu Leejun Industrial Co. Ltd. Class A	1,011,800	1,590
Addsino Co. Ltd. Class A	1,350,000	1,589
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	336,500	1,589
Anhui Jinhe Industrial Co. Ltd. Class A	562,473	1,588
Chengdu RML Technology Co. Ltd. Class A	245,610	1,587
Shenzhen Dynanonic Co. Ltd. Class A	245,166	1,583
Tongyu Heavy Industry Co. Ltd. Class A	3,654,500	1,582
Lanzhou LS Heavy Equipment Co. Ltd. Class A	1,291,100	1,581
CQ Pharmaceutical Holding Co. Ltd. Class A	2,093,501	1,580
Beijing eGOVA Co. Ltd. Class A	686,442	1,578
Sinodata Co. Ltd. Class A	362,900	1,575
Ningbo Yongxin Optics Co. Ltd. Class A	108,900	1,569
Xiamen King Long Motor Group Co. Ltd. Class A	736,421	1,568
Hunan Corun New Energy Co. Ltd. Class A	1,482,100	1,566
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	2,437,055	1,562
Chongqing Department Store Co. Ltd. Class A	406,400	1,562
Shandong Dawn Polymer Co. Ltd. Class A	447,900	1,560
Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	449,274	1,557
Lao Feng Xiang Co. Ltd. Class A	229,628	1,556
Tianjin Port Co. Ltd. Class A	2,299,829	1,555
China Sports Industry Group Co. Ltd. Class A	1,189,301	1,555
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,392,074	1,552
Fujian Kuncai Material Technology Co. Ltd. Class A	598,480	1,552
Shenzhen Leaguer Co. Ltd. Class A	1,195,900	1,551
Shanghai Fullhan Microelectronics Co. Ltd. Class A	233,710	1,551
Qingdao Baheal Pharmaceutical Co. Ltd. Class A	412,585	1,551
Beijing Haixin Energy Technology Co. Ltd. Class A	2,695,061	1,549
Sansteel Minguang Co. Ltd. Fujian Class A	2,459,100	1,549
Gemdale Properties & Investment Corp. Ltd.	68,590,302	1,547
Dian Diagnostics Group Co. Ltd. Class A	676,100	1,545
Lianhe Chemical Technology Co. Ltd. Class A	926,552	1,541
Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	832,400	1,538
Zhejiang Jingu Co. Ltd. Class A	1,054,612	1,536
Edifier Technology Co. Ltd. Class A	850,900	1,533
Geo-Jade Petroleum Corp. Class A	4,592,800	1,532
Greattown Holdings Ltd. Class A	1,986,700	1,530
CSG Smart Science & Technology Co. Ltd. Class A	866,200	1,529
Shandong Publishing & Media Co. Ltd. Class A	1,298,787	1,526
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	2,445,160	1,525
Qingdao Hanhe Cable Co. Ltd. Class A	2,891,516	1,524
Huaxia Eye Hospital Group Co. Ltd. Class A	554,270	1,523

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Deppon Logistics Co. Ltd. Class A	725,400	1,522
Guangdong DFP New Material Group Co. Ltd.	2,222,100	1,522
Beijing GeoEnviron Engineering & Technology Inc. Class A	1,433,955	1,521
Bluestar Adisseo Co. Class A	1,147,912	1,518
Shanxi Coking Co. Ltd. Class A	2,524,771	1,516
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	2,261,700	1,513
Qingdao Haier Biomedical Co. Ltd. Class A	309,253	1,513
Stanley Agricultural Group Co. Ltd. Class A	1,103,864	1,513
Guangdong South New Media Co. Ltd. Class A	222,495	1,512
Guangdong Ellington Electronics Technology Co. Ltd. Class A	953,000	1,511
Beijing Haohua Energy Resource Co. Ltd. Class A	1,390,320	1,509
Double Medical Technology Inc. Class A	214,825	1,509
Shanghai Fortune Techgroup Co. Ltd. Class A	527,300	1,508
Jiangsu Zhengdan Chemical Industry Co. Ltd. Class A	542,300	1,508
Zhejiang Jinglong Integration Technology Co. Ltd. Class A	522,000	1,507
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	1,127,600	1,505
Sinocare Inc. Class A	564,449	1,503
KPC Pharmaceuticals Inc. Class A	784,700	1,501
Topsec Technologies Group Inc. Class A	1,022,800	1,499
Business-intelligence of Oriental Nations Corp. Ltd. Class A	1,008,100	1,497
C*Core Technology Co. Ltd. Class A	336,712	1,497
Red Star Macalline Group Corp. Ltd. Class A	3,836,664	1,495
China Merchants Property Operation & Service Co. Ltd. Class A	926,700	1,493
Shenzhen Hello Tech Energy Co. Ltd. Class A	173,710	1,492
JSTI Group Class A	1,259,980	1,491
Wonders Information Co. Ltd. Class A	1,536,300	1,490
Chongqing Taiji Industry Group Co. Ltd. Class A	504,100	1,489
NYOCOR Co. Ltd. Class A	1,894,200	1,486
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	209,435	1,484
Chongqing Genrix Biopharmaceutical Co. Ltd. Class A	347,432	1,482
Shanghai Yaoji Technology Co. Ltd. Class A	405,900	1,481
Jiangsu ToLand Alloy Co. Ltd. Class A	384,650	1,481
Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,272,400	1,476
Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	739,600	1,476
Chongqing Road & Bridge Co. Ltd. Class A	1,548,100	1,474
Guangdong Tapai Group Co. Ltd. Class A	1,237,687	1,473
Beijing Shunxin Agriculture Co. Ltd. Class A	666,729	1,469
Youzu Interactive Co. Ltd. Class A	810,400	1,469
Shenzhen Click Technology Co. Ltd. Class A	554,900	1,469
Youngy Co. Ltd. Class A	219,700	1,467
Bio-Thera Solutions Ltd. Class A	376,874	1,464
SPIC Yuanda Environmental-Protection Co. Ltd. Class A	778,200	1,461
Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	678,800	1,460
COFCO Biotechnology Co. Ltd. Class A	1,751,138	1,460
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,820,900	1,459
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,715,377	1,458
Shenzhen Center Power Tech Co. Ltd. Class A	452,561	1,458
Hsino Tower Group Co. Ltd. Class A	2,384,700	1,458
LianChuang Electronic Technology Co. Ltd. Class A	1,011,309	1,457
DeHua TB New Decoration Materials Co. Ltd. Class A	821,154	1,457
New Guomai Digital Culture Co. Ltd. Class A	743,579	1,456
Hymson Laser Technology Group Co. Ltd. Class A	240,270	1,454
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	1,886,394	1,453
Camel Group Co. Ltd. Class A	1,012,512	1,452
Aotecar New Energy Technology Group Co. Ltd. Class A	3,246,800	1,452
Shanghai Runda Medical Technology Co. Ltd. Class A	613,000	1,451
Xian International Medical Investment Co. Ltd. Class A	2,149,200	1,449
Jiangsu Linyang Energy Co. Ltd. Class A	1,763,000	1,448
North Electro-Optic Co. Ltd. Class A	576,400	1,446
Shanghai SMI Holding Co. Ltd. Class A	2,194,800	1,444
Kingsignal Technology Co. Ltd. Class A	781,700	1,443
Shanghai Bright Power Semiconductor Co. Ltd. Class A	101,647	1,442
Kailuan Energy Chemical Co. Ltd. Class A	1,567,500	1,439
Liaoning Chengda Biotechnology Co. Ltd. Class A	373,129	1,438
Guangzhou Wondfo Biotech Co. Ltd. Class A	462,076	1,433
Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	1,966,960	1,432
Shenzhen Desay Battery Technology Co. Class A	362,251	1,431
Shandong Dongyue Silicone Material Co. Ltd. Class A	1,095,200	1,430
Zhejiang Provincial New Energy Investment Group Co. Ltd. Class A	1,289,500	1,430
Sumavision Technologies Co. Ltd. Class A	1,800,200	1,429

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
• Toyou Feiji Electronics Co. Ltd. Class A	467,300	1,429
Anhui Guangxin Agrochemical Co. Ltd. Class A	867,108	1,429
Jiangsu Yunyi Electric Co. Ltd. Class A	839,000	1,429
Zhejiang Conba Pharmaceutical Co. Ltd. Class A	2,171,000	1,428
Rizhao Port Co. Ltd. Class A	3,193,500	1,428
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	1,617,775	1,426
Zhejiang Communications Technology Co. Ltd. Class A	2,424,941	1,425
Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	1,519,600	1,423
• Gosuncn Technology Group Co. Ltd. Class A	1,743,400	1,422
Shanghai Environment Group Co. Ltd. Class A	1,218,800	1,422
• Guangdong Guanghua Sci-Tech Co. Ltd. Class A	464,100	1,416
Huadian Heavy Industries Co. Ltd. Class A	1,354,500	1,413
Inmyshow Digital Technology Group Co. Ltd. Class A	1,612,651	1,409
• Shanghai Medicilon Inc. Class A	142,305	1,408
Zhejiang Tiantie Science & Technology Co. Ltd. Class A	1,289,670	1,406
Changjiang Publishing & Media Co. Ltd. Class A	1,138,600	1,402
• Suzhou Jinfu Technology Co. Ltd. Class A	1,269,000	1,402
• Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	5,891,500	1,400
• China Reform Health Management & Services Group Co. Ltd. Class A	1,001,003	1,398
Arctech Solar Holding Co. Ltd. Class A	231,969	1,397
Beijing Lier High-temperature Materials Co. Ltd. Class A	1,207,700	1,397
Zhejiang Wanliyang Co. Ltd. Class A	1,102,725	1,396
Guangzhou Restaurant Group Co. Ltd. Class A	583,360	1,395
Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,321,272	1,394
• Jiangsu Lopal Tech Group Co. Ltd. Class A	555,767	1,394
Yangling Metron New Material Inc. Class A	593,180	1,389
Nantong Jiangshan Agrochemical & Chemical LLC Class A	413,075	1,389
PharmaBlock Sciences Nanjing Inc. Class A	230,677	1,385
Henan Liliang Diamond Co. Ltd. Class A	255,300	1,379
Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	950,300	1,379
• Shenzhen Baoming Technology Co. Ltd. Class A	182,900	1,379
• Henan Yuneng Holdings Co. Ltd. Class A	1,621,724	1,375
Huapont Life Sciences Co. Ltd. Class A	1,996,100	1,373
• Financial Street Holdings Co. Ltd. Class A	3,228,505	1,371
Jiangxi Ganneng Co. Ltd. Class A	910,200	1,371
Jiaze Renewables Co. Ltd.	2,224,400	1,370
Chengdu Guoguang Electric Co. Ltd. Class A	108,677	1,370
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	1,447,240	1,369
Lier Chemical Co. Ltd. Class A	767,622	1,369
• Beijing Jingyuntong Technology Co. Ltd. Class A	2,371,480	1,367
Anhui Huaheng Biotechnology Co. Ltd. Class A	271,304	1,367
First Tractor Co. Ltd. Class A	744,400	1,365
China CAMC Engineering Co. Ltd. Class A	1,140,800	1,365
Bright Dairy & Food Co. Ltd. Class A	1,157,448	1,360
Jiangling Motors Corp. Ltd. Class A	481,278	1,359
Wuxi Boton Technology Co. Ltd. Class A	414,700	1,358
Shanghai Huayi Group Co. Ltd. Class A	1,214,400	1,357
• Beijing VRV Software Corp. Ltd. Class A	1,547,200	1,357
Chengdu Kanghua Biological Products Co. Ltd. Class A	124,909	1,354
• Henan Huanghe Whirlwind Co. Ltd. Class A	1,498,600	1,352
• Global Infotech Co. Ltd. Class A	453,400	1,351
Jinhui Liquor Co. Ltd. Class A	481,182	1,345
• Guoguang Electric Co. Ltd. Class A	601,300	1,341
Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	243,500	1,340
Shanghai Hao Hai Biological Technology Co. Ltd. Class A	186,185	1,336
Dongguan Development Holdings Co. Ltd. Class A	805,100	1,334
China Publishing & Media Co. Ltd. Class A	1,384,500	1,333
Tongyu Communication Inc. Class A	509,510	1,331
Changzheng Engineering Technology Co. Ltd. Class A	498,726	1,331
Fujian Longxi Bearing Group Co. Ltd. Class A	400,100	1,330
Shenzhen Das Intellitech Co. Ltd. Class A	2,890,300	1,329
Shenma Industry Co. Ltd. Class A	951,600	1,329
• Anyang Iron & Steel Inc. Class A	3,730,300	1,328
IReader Technology Co. Ltd. Class A	454,300	1,327
Jiangsu Gian Technology Co. Ltd. Class A	196,200	1,323
Shanghai Chlor-Alkali Chemical Co. Ltd. Class A	860,400	1,321
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	511,725	1,320
Sino Wealth Electronic Ltd. Class A	343,455	1,319
Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,414,950	1,319
Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	314,613	1,318

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Zhongmin Energy Co. Ltd. Class A	1,806,500	1,318
China High Speed Railway Technology Co. Ltd. Class A	3,251,913	1,316
Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	699,700	1,315
China Science Publishing & Media Ltd. Class A	479,300	1,315
HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	827,562	1,313
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	581,400	1,312
Biem.L.Fdikk Garment Co. Ltd. Class A	583,540	1,311
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	1,036,813	1,310
Fushun Special Steel Co. Ltd. Class A	1,778,900	1,310
Edan Instruments Inc. Class A	671,600	1,308
Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	3,286,700	1,307
EIT Environmental Development Group Co. Ltd. Class A	400,744	1,306
Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	1,022,800	1,306
Zhejiang Construction Investment Group Co. Ltd. Class A	988,000	1,305
Cheng De Lolo Co. Ltd. Class A	1,004,068	1,303
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	845,509	1,300
Beijing Gehua CATV Network Co. Ltd. Class A	1,149,866	1,300
Qinhuangdao Port Co. Ltd. Class A	2,434,200	1,296
Jade Bird Fire Co. Ltd. Class A	822,926	1,295
Hangzhou Weiguang Electronic Co. Ltd. Class A	257,400	1,295
FAWER Automotive Parts Co. Ltd. Class A	1,637,010	1,293
Dazhong Transportation Group Co. Ltd. Class A	1,558,100	1,293
Shanghai Pudong Construction Co. Ltd. Class A	1,138,139	1,291
CGN Nuclear Technology Development Co. Ltd. Class A	1,133,928	1,290
Shanghai AJ Group Co. Ltd. Class A	1,631,100	1,289
Shinva Medical Instrument Co. Ltd. Class A	588,640	1,286
Triangle Tyre Co. Ltd. Class A	618,800	1,286
Hubei Chutian Smart Communication Co. Ltd. Class A	2,248,400	1,286
Anhui Construction Engineering Group Co. Ltd. Class A	1,928,587	1,285
Gansu Yasheng Industrial Group Co. Ltd. Class A	2,948,600	1,285
Sinomach Automobile Co. Ltd. Class A	1,466,100	1,285
Shanying International Holding Co. Ltd. Class A	5,151,400	1,282
AECC Aero Science & Technology Co. Ltd. Class A	339,600	1,281
Motic Xiamen Electric Group Co. Ltd. Class A	518,500	1,281
Montnets Cloud Technology Group Co. Ltd. Class A	738,900	1,280
Black Peony Group Co. Ltd. Class A	1,064,500	1,280
ZhongMan Petroleum & Natural Gas Group Corp. Ltd. Class A	433,341	1,279
Toread Holdings Group Co. Ltd. Class A	971,898	1,278
Sichuan Haite High-tech Co. Ltd. Class A	723,100	1,275
Fujian Qingshan Paper Industry Co. Ltd. Class A	2,532,400	1,275
Shenzhen Gongjin Electronics Co. Ltd. Class A	777,400	1,274
Minmetals Development Co. Ltd. Class A	990,610	1,274
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,942,090	1,273
Beijing Urban Construction Investment & Development Co. Ltd. Class A	1,822,400	1,271
Suning Universal Co. Ltd. Class A	3,542,392	1,270
Hongbo Co. Ltd. Class A	504,726	1,268
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	951,400	1,267
GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	470,600	1,267
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	1,569,000	1,266
Beyondsoft Corp. Class A	660,400	1,266
Beijing Philisense Technology Co. Ltd. Class A	1,597,300	1,260
Yunnan Energy Investment Co. Ltd. Class A	737,662	1,260
Foran Energy Group Co. Ltd. Class A	734,945	1,259
Shandong Lukang Pharma Class A	890,700	1,255
Solareast Holdings Co. Ltd. Class A	881,700	1,253
Jiangnan Mould & Plastic Technology Co. Ltd. Class A	876,500	1,252
Hanyu Group Joint-Stock Co. Ltd. Class A	623,200	1,248
Anhui Xinhua Media Co. Ltd. Class A	1,323,400	1,246
Anhui Tatfook Technology Co. Ltd. Class A	764,216	1,246
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	727,807	1,244
Konka Group Co. Ltd. Class A	1,630,500	1,243
ShaanXi Provincial Natural Gas Co. Ltd. Class A	1,084,100	1,242
Yibin Tianyuan Group Co. Ltd. Class A	1,517,850	1,242
Huafu Fashion Co. Ltd. Class A	1,846,024	1,241
Jinlei Technology Co. Ltd. Class A	300,359	1,237
Nanjing Vazyme Biotech Co. Ltd. Class A	374,444	1,237
Beijing Aerospace Changfeng Co. Ltd. Class A	572,558	1,236
Shanghai Datun Energy Resources Co. Ltd. Class A	636,900	1,236
Bright Real Estate Group Co. Ltd. Class A	2,132,500	1,233
Jinhong Gas Co. Ltd. Class A	432,003	1,231

3. パンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Sinosteel Engineering & Technology Co. Ltd. Class A	1,367,500	1,230
Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	147,000	1,229
MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	694,600	1,229
Fujian Expressway Development Co. Ltd. Class A	2,440,800	1,228
Sanquan Food Co. Ltd. Class A	782,125	1,227
Three Squirrels Inc. Class A	369,600	1,225
Hainan Expressway Co. Ltd. Class A	1,172,600	1,223
Hainan Drinda New Energy Technology Co. Ltd. Class A	205,384	1,222
Chengzhi Co. Ltd. Class A	1,133,107	1,220
Shandong Hi-Speed Road & Bridge Group Co. Ltd. Class A	1,416,900	1,217
Guangzhou Guangri Stock Co. Ltd. Class A	888,400	1,217
JC Finance & Tax Interconnect Holdings Ltd. Class A	762,685	1,209
Harbin Pharmaceutical Group Co. Ltd. Class A	2,347,809	1,209
North China Pharmaceutical Co. Ltd. Class A	1,432,800	1,209
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	327,811	1,208
Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	2,901,501	1,207
Guotai Epoint Software Co. Ltd. Class A	314,596	1,206
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	323,500	1,205
Guangdong Marubi Biotechnology Co. Ltd. Class A	248,400	1,205
Lancy Co. Ltd. Class A	435,200	1,204
Fujian Snowman Group Co. Ltd. Class A	775,200	1,204
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	2,004,200	1,200
Rianlon Corp. Class A	212,700	1,198
Guangdong Hongtu Technology Holdings Co. Ltd. Class A	660,469	1,198
Kuangda Technology Group Co. Ltd. Class A	1,373,700	1,197
Wuhan Fingu Electronic Technology Co. Ltd. Class A	681,700	1,196
Shenzhen Tagen Group Co. Ltd. Class A	2,235,945	1,191
Zhejiang Vie Science & Technology Co. Ltd. Class A	606,693	1,191
Shenzhen YHLO Biotech Co. Ltd. Class A	563,482	1,191
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	2,213,800	1,187
China National Accord Medicines Corp. Ltd. Class A	331,563	1,185
Changzhou Tronly New Electronic Materials Co. Ltd. Class A	621,400	1,184
263 Network Communications Co. Ltd. Class A	1,314,630	1,184
Hualan Biological Vaccine Inc. Class A	383,700	1,183
Hangzhou Haoyue Personal Care Co. Ltd. Class A	257,863	1,182
Client Service International Inc. Class A	470,750	1,180
Mesnac Co. Ltd. Class A	972,100	1,179
Jingjin Equipment Inc. Class A	549,340	1,178
Shanghai Zhezong Group Co. Ltd. Class A	465,900	1,178
Shaanxi Fenghuo Electronics Co. Ltd. Class A	763,900	1,177
Sanjiang Shopping Club Co. Ltd. Class A	604,200	1,176
Piesat Information Technology Co. Ltd. Class A	271,820	1,175
Zhongyuan Environment-Protection Co. Ltd. Class A	948,783	1,173
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	521,040	1,173
Suzhou Good-Ark Electronics Co. Ltd. Class A	813,400	1,171
Wencan Group Co. Ltd. Class A	385,085	1,170
ABA Chemicals Corp. Class A	1,145,400	1,169
Beijing UniStrong Science & Technology Co. Ltd. Class A	903,200	1,168
Luoniushan Co. Ltd. Class A	1,132,600	1,168
Taiyuan Heavy Industry Co. Ltd. Class A	2,987,600	1,168
Winall Hi-Tech Seed Co. Ltd. Class A	938,060	1,168
B-Soft Co. Ltd. Class A	1,746,795	1,167
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	304,300	1,165
Amoy Diagnostics Co. Ltd. Class A	362,970	1,165
Wuxi Paiké New Materials Technology Co. Ltd. Class A	118,600	1,164
MYS Group Co. Ltd. Class A	1,908,300	1,160
Befar Group Co. Ltd. Class A	1,910,100	1,160
Dlg Exhibitions & Events Corp. Ltd. Class A	726,460	1,158
Nanfeng Zhongjin Environment Co. Ltd. Class A	1,848,000	1,158
Luxin Venture Capital Group Co. Ltd. Class A	563,000	1,158
Hainan Haiyao Co. Ltd. Class A	1,341,500	1,155
Shanxi Guoxin Energy Corp. Ltd. Class A	2,324,280	1,154
China Fortune Land Development Co. Ltd. Class A	3,858,700	1,153
Vats Liquor Chain Store Management JSC Ltd. Class A	394,400	1,153
Hunan Jiudian Pharmaceutical Co. Ltd. Class A	494,900	1,153
CTS International Logistics Corp. Ltd. Class A	1,327,532	1,152
Shanghai Shibei Hi-Tech Co. Ltd. Class A	1,326,300	1,152
Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	799,364	1,151
Tellhow Sci-Tech Co. Ltd. Class A	875,000	1,146
Jiang Su Suyan Jingshen Co. Ltd. Class A	756,500	1,144

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
• Hainan Haiqi Transportation Group Co. Ltd. Class A	287,700	1,143
• Suzhou Oriental Semiconductor Co. Ltd. Class A	111,567	1,139
• Daan Gene Co. Ltd. Class A	1,241,370	1,137
• NanJi E-Commerce Co. Ltd. Class A	2,289,093	1,137
• Guizhou Zhongyida Co. Ltd. Class A	717,500	1,133
• Shenzhen Jinjia Group Co. Ltd. Class A	1,802,968	1,131
• Sunflower Pharmaceutical Group Co. Ltd. Class A	550,695	1,130
• Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	987,300	1,130
• Baosheng Science & Technology Innovation Co. Ltd. Class A	1,513,143	1,129
• Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	2,220,900	1,127
• Appotronics Corp. Ltd. Class A	444,599	1,127
• Qingdao Gaoce Technology Co. Ltd. Class A	699,258	1,125
• Sunyard Technology Co. Ltd. Class A	458,700	1,124
• China Railway Tielong Container Logistics Co. Ltd. Class A	1,236,513	1,123
• Beijing Join-Cheer Software Co. Ltd. Class A	1,015,600	1,123
• Qiming Information Technology Co. Ltd. Class A	404,400	1,121
• Wushang Group Co. Ltd. Class A	797,600	1,120
• Xiangyu Medical Co. Ltd. Class A	147,114	1,119
• Jangho Group Co. Ltd. Class A	1,022,300	1,114
• Foshan Electrical & Lighting Co. Ltd. Class A	1,256,500	1,113
• INKON Life Technology Co. Ltd. Class A	743,300	1,113
• Beijing SuperMap Software Co. Ltd. Class A	455,102	1,110
• Fujian Apex Software Co. Ltd. Class A	199,320	1,110
• Tayho Advanced Materials Group Co. Ltd. Class A	785,700	1,109
• Qingdao Eastsoft Communication Technology Co. Ltd. Class A	511,800	1,106
• Renhe Pharmacy Co. Ltd. Class A	1,267,000	1,106
• Hunan New Wellful Co. Ltd. Class A	1,251,600	1,105
• Tianjin TEDA Resources Recycling Group Co. Ltd. Class A	1,850,500	1,104
• Changshu Tianyin Electromechanical Co. Ltd. Class A	426,300	1,104
• Chongqing Water Group Co. Ltd. Class A	1,660,200	1,099
• Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	522,600	1,099
• Streamax Technology Co. Ltd. Class A	168,800	1,098
• North Huajin Chemical Industries Co. Ltd. Class A	1,535,800	1,097
• Focused Photonics Hangzhou Inc. Class A	469,100	1,095
• Suzhou Anjie Technology Co. Ltd. Class A	559,721	1,095
• Beijing CTJ Information Technology Co. Ltd. Class A	348,784	1,095
• Beijing Strong Biotechnologies Inc. Class A	569,700	1,094
• Nanjing Sciyou Wisdom Technology Group Co. Ltd. Class A	259,200	1,094
• East China Engineering Science & Technology Co. Ltd. Class A	663,075	1,093
• Shanghai Baolong Automotive Corp. Class A	206,300	1,093
• FSPG Hi-Tech Co. Ltd. Class A	997,300	1,093
• Hangzhou Sunrise Technology Co. Ltd. Class A	499,500	1,091
• Yotrio Group Co. Ltd. Class A	2,010,200	1,090
• Shandong WIT Dyne Health Co. Ltd. Class A	226,875	1,089
• Hangzhou Onechance Tech Corp. Class A	254,009	1,088
• Northeast Pharmaceutical Group Co. Ltd. Class A	1,393,800	1,087
• Sufa Technology Industry Co. Ltd. CNNC Class A	367,300	1,087
• Guangdong Vanward New Electric Co. Ltd. Class A	668,000	1,085
• Jiangsu Zongyi Co. Ltd. Class A	1,398,100	1,085
• Zhejiang Runtu Co. Ltd. Class A	1,053,712	1,084
• Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	399,300	1,083
• Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	2,754,700	1,082
• Xinxiang Chemical Fiber Co. Ltd. Class A	1,760,387	1,082
• Shenzhen New Nanshan Holding Group Co. Ltd. Class A	2,468,100	1,080
• Unilumin Group Co. Ltd. Class A	1,040,977	1,079
• Sun Create Electronics Co. Ltd. Class A	291,300	1,078
• Transwarp Technology Shanghai Co. Ltd. Class A	118,130	1,078
• Shanghai Bailian Group Co. Ltd. Class A	848,500	1,077
• Bear Electric Appliance Co. Ltd. Class A	158,890	1,077
• Lihuayi Weiyuan Chemical Co. Ltd. Class A	540,956	1,077
• Shenzhen Fine Made Electronics Group Co. Ltd. Class A	217,266	1,076
• JS Corrugating Machinery Co. Ltd. Class A	610,600	1,074
• Zhejiang Huatong Meat Products Co. Ltd. Class A	707,400	1,073
• Sinopec Oilfield Equipment Corp. Class A	1,049,940	1,072
• Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	884,631	1,071
• Xi'an Tian He Defense Technology Co. Ltd. Class A	608,600	1,068
• Wuxi Huadong Heavy Machinery Co. Ltd. Class A	998,700	1,067
• Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	1,055,700	1,062
• Lushang Freda Pharmaceutical Co. Ltd. Class A	970,000	1,061
• Guangdong Electric Power Development Co. Ltd. Class A	1,588,300	1,061

3. パンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Chongqing Port Co. Ltd. Class A	1,390,400	1,061
Yuneng Technology Co. Ltd. Class A	138,937	1,060
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	475,500	1,059
YaGuang Technology Group Co. Ltd. Class A	1,272,500	1,058
Center International Group Co. Ltd. Class A	502,088	1,058
New Journey Health Technology Group Co. Ltd. Class A	3,356,500	1,056
Shanghai Xinhua Media Co. Ltd. Class A	1,090,600	1,054
Jiangsu Lianyungang Port Co. Ltd. Class A	1,302,000	1,052
Hangzhou Advance Gearbox Group Co. Ltd. Class A	412,000	1,052
Opple Lighting Co. Ltd. Class A	429,756	1,051
Cinda Real Estate Co. Ltd. Class A	1,999,514	1,051
Kunwu Jiuding Investment Holdings Co. Ltd. Class A	396,900	1,050
Truking Technology Ltd. Class A	666,100	1,049
Eastern Communications Co. Ltd. Class B	2,431,059	1,048
Sino GeoPhysical Co. Ltd. Class A	369,863	1,046
Tianjin Benefo Tejing Electric Co. Ltd. Class A	1,086,600	1,045
Yueyang Forest & Paper Co. Ltd. Class A	1,670,535	1,045
Toly Bread Co. Ltd. Class A	1,361,712	1,043
Hubei Century Network Technology Co. Ltd. Class A	575,100	1,042
Bafang Electric Suzhou Co. Ltd. Class A	264,668	1,041
Beijing SL Pharmaceutical Co. Ltd. Class A	980,900	1,040
Bactailong New Materials Co. Ltd. Class A	1,937,050	1,036
Guangdong Kinlong Hardware Products Co. Ltd. Class A	324,600	1,035
Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	534,291	1,034
Liuzhou Iron & Steel Co. Ltd. Class A	1,358,900	1,032
Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	1,652,400	1,032
Bros Eastern Co. Ltd. Class A	1,372,600	1,031
Shenzhen Laibao Hi-tech Co. Ltd. Class A	654,800	1,027
Chengdu Hongqi Chain Co. Ltd. Class A	1,324,333	1,024
Orient International Enterprise Ltd. Class A	870,800	1,024
Beijing Thunisoft Corp. Ltd. Class A	908,600	1,023
Shenzhen Guangju Energy Co. Ltd. Class A	625,100	1,019
Hubei Broadcasting & Television Information Network Co. Ltd. Class A	1,198,600	1,017
Feitian Technologies Co. Ltd. Class A	409,100	1,017
Shenzhen Properties & Resources Development Group Ltd. Class A	647,200	1,016
Xiamen Jihong Technology Co. Ltd. Class A	387,300	1,016
China Union Holdings Ltd. Class A	1,762,187	1,015
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,121,150	1,014
Shanxi Blue Flame Holding Co. Ltd. Class A	995,643	1,014
Guangzhou Hengyun Enterprises Holdings Ltd. Class A	1,019,062	1,014
Changchun Faway Automobile Components Co. Ltd. Class A	764,150	1,012
515J Holding Group Co. Ltd. Class A	2,501,981	1,010
Guizhou Tyre Co. Ltd. Class A	1,438,968	1,009
Shandong Bohui Paper Industrial Co. Ltd. Class A	1,434,600	1,007
Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	438,650	1,005
Shandong Jinjing Science & Technology Co. Ltd. Class A	1,358,800	1,003
Chengdu ALD Aviation Manufacturing Corp. Class A	272,300	1,002
Shandong Denghai Seeds Co. Ltd. Class A	754,700	999
China West Construction Group Co. Ltd. Class A	1,075,477	998
BMC Medical Co. Ltd. Class A	87,240	998
Shanghai Baillan Group Co. Ltd. Class B	1,779,354	995
RiseSun Real Estate Development Co. Ltd. Class A	4,393,356	993
Wellhope Foods Co. Ltd. Class A	921,083	993
Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	1,187,830	993
Zhongtong Bus Holding Co. Ltd. Class A	600,900	993
Joyoung Co. Ltd. Class A	733,277	992
Henan Ancai Hi-Tech Co. Ltd. Class A	1,226,244	992
Ningxia Western Venture Industrial Co. Ltd. Class A	1,367,600	991
Foshan Nationstar Optoelectronics Co. Ltd. Class A	804,600	988
Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	1,325,601	988
Xiamen Port Development Co. Ltd. Class A	670,600	986
Shenzhen Invt Electric Co. Ltd. Class A	778,900	986
Phenix Optical Co. Ltd. Class A	320,521	982
Time Publishing & Media Co. Ltd. Class A	758,520	981
Shenzhen Expressway Corp. Ltd. Class A	682,248	980
Zhuhai Port Co. Ltd. Class A	1,263,400	980
Shenzhen Tellus Holding Co. Ltd. Class A	384,200	978
China CYTS Tours Holding Co. Ltd. Class A	716,400	977
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	545,900	976
Guizhou Gas Group Corp. Ltd. Class A	983,500	975

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Shenzhen Heungkong Holding Co. Ltd. Class A	3,316,900	975
M-Grass Ecology & Environment Group Co. Ltd. Class A	1,662,100	974
Dongfeng Electronic Technology Co. Ltd. Class A	553,655	974
Shenzhen Topway Video Communication Co. Ltd. Class A	815,700	973
Gullin Sanjin Pharmaceutical Co. Ltd. Class A	461,205	969
Ligao Foods Co. Ltd. Class A	165,571	969
Longhua Technology Group Luoyang Co. Ltd. Class A	817,700	967
Haining China Leather Market Co. Ltd. Class A	1,496,500	964
Jiangsu General Science Technology Co. Ltd. Class A	1,543,300	963
Yixintang Pharmaceutical Group Co. Ltd. Class A	509,579	960
Guangxi LiuYao Group Co. Ltd. Class A	366,320	960
Guang Dong Tloong Technology Group Co. Ltd. Class A	783,300	959
Beijing North Star Co. Ltd. Class A	3,606,681	958
Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	600,500	958
Xiamen International Airport Co. Ltd. Class A	401,520	956
KingClean Electric Co. Ltd. Class A	265,519	956
Tangshan Sunfar Silicon Industry Co. Ltd. Class A	365,956	956
Luolai Lifestyle Technology Co. Ltd. Class A	713,700	955
Shenzhen Jieshun Science & Technology Industry Co. Ltd. Class A	697,900	955
Tangrenshen Group Co. Ltd. Class A	1,422,000	954
ZhongYeDa Electric Co. Ltd. Class A	694,100	954
China Agriculture Development Seed Group Co. Ltd. Class A	1,055,903	954
Xinhua Winshare Publishing & Media Co. Ltd. Class A	472,352	953
Hunan Aihua Group Co. Ltd. Class A	392,897	952
Hangzhou Jiebai Group Co. Ltd. Class A	919,676	950
Shenzhen Xinyichang Technology Co. Ltd. Class A	96,278	950
Jilin Yatai Group Co. Ltd. Class A	3,548,900	949
Anhui Golden Seed Winery Co. Ltd. Class A	649,900	949
Huangshan Novel Co. Ltd. Class A	588,000	947
Anhui Guofeng New Materials Co. Ltd. Class A	1,057,722	947
Guizhou Zhenhua E-chem Inc. Class A	452,140	943
UTour Group Co. Ltd. Class A	955,700	942
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	1,159,352	940
Jiangsu Changbao Steeltube Co. Ltd. Class A	1,024,100	939
Maccura Biotechnology Co. Ltd. Class A	567,615	933
Shenzhen Minglida Precision Technology Co. Ltd. Class A	322,400	933
Tongding Interconnection Information Co. Ltd. Class A	1,265,500	931
Zhejiang Hangmin Co. Ltd. Class A	925,800	930
Guangxi Wuzhou Communications Co. Ltd. Class A	1,555,403	930
AUCMA Co. Ltd. Class A	934,000	930
Jiangsu Transimage Technology Co. Ltd. Class A	354,400	929
Huayi Brothers Media Corp. Class A	2,624,300	925
Emei Shan Tourism Co. Ltd. Class A	527,000	925
CSG Holding Co. Ltd. Class A	1,382,132	924
Jiajiayue Group Co. Ltd. Class A	610,605	923
Shandong Xiantan Co. Ltd. Class A	1,040,300	921
Zhejiang Yasha Decoration Co. Ltd. Class A	1,623,492	920
Zhejiang Haillide New Material Co. Ltd. Class A	1,119,300	920
Nanjing Cosmos Chemical Co. Ltd. Class A	476,080	920
China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	1,734,700	919
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	374,000	918
Guangzhou Zhiguang Electric Co. Ltd. Class A	786,900	916
Yijiahe Technology Co. Ltd. Class A	213,300	916
Shenyang Jinbei Automotive Co. Ltd. Class A	1,399,200	916
Beijing Baination Pictures Co. Ltd. Class A	1,043,500	915
Harwang Technology Co. Ltd. Class A	280,600	915
Shenzhen Changhong Technology Co. Ltd. Class A	473,753	914
Nanjing Pharmaceutical Co. Ltd. Class A	1,283,500	913
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	1,016,000	912
Autohome Inc. Class A	143,957	908
Changchun BCHT Biotechnology Co. Ltd. Class A	294,538	906
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	393,092	905
XGimi Tech Co. Ltd. Class A	62,009	894
Liaoning Energy Industry Co. Ltd. Class A	1,544,200	888
Guangdong Goworld Co. Ltd. Class A	486,000	887
Xilinmen Furniture Co. Ltd. Class A	366,800	882
Eastone Century Technology Co. Ltd. Class A	1,035,700	882
Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,336,400	881
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	1,150,400	880
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	173,746	880

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	368,700	880
Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,479,900	879
China Wuyi Co. Ltd. Class A	2,073,805	878
YanTai Shuangta Food Co. Ltd. Class A	1,114,400	878
Top Energy Co. Ltd. Shanxi Class A	1,028,100	876
Jinneng Science & Technology Co. Ltd. Class A	986,880	871
Jolywood Suzhou Sunwatt Co. Ltd. Class A	1,019,200	871
Jiangsu Rainbow Heavy Industries Co. Ltd. Class A	921,100	869
Guangxi Radio & Television Information Network Corp. Ltd. Class A	1,704,600	864
Beijing Global Safety Technology Co. Ltd. Class A	255,900	862
Tungkong Inc. Class A	526,500	861
Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A	368,600	861
Changhong Meiling Co. Ltd. Class A	879,900	860
Nanjing Kangni Mechanical & Electrical Co. Ltd. Class A	805,900	860
Wutong Holding Group Co. Ltd. Class A	1,303,200	859
Guangxi Energy Co. Ltd. Class A	1,553,500	857
Shenzhen Fuanna Bedding & Furnishing Co. Ltd. Class A	844,500	855
China Aluminum International Engineering Corp. Ltd. Class A	1,147,900	854
DBAPP Security Ltd. Class A	106,038	854
Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	1,180,400	852
Inspur Software Co. Ltd. Class A	358,100	852
Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	1,047,500	849
Hiconics Eco-energy Technology Co. Ltd. Class A	1,009,743	847
Shanghai Baosteel Packaging Co. Ltd. Class A	1,090,900	847
Shenzhen Textile Holdings Co. Ltd. Class A	446,100	846
Hangxiao Steel Structure Co. Ltd. Class A	2,212,840	843
ADAMA Ltd. Class A	933,088	843
Jiangsu Hongdou Industrial Co. Ltd. Class A	2,308,700	843
China Television Media Ltd. Class A	373,522	840
Cangzhou Dahua Co. Ltd. Class A	484,500	839
Shandong New Beiyang Information Technology Co. Ltd. Class A	766,700	838
Newcapec Electronics Co. Ltd. Class A	476,500	838
Guangdong Shaoneng Group Co. Ltd. Class A	1,156,000	838
Duolun Technology Corp. Ltd. Class A	683,500	838
Beijing Jiaxun Feihong Electrical Co. Ltd. Class A	636,000	838
Vatti Corp. Ltd. Class A	931,300	837
Anhui Sierte Fertilizer Industry Ltd. Co. Class A	988,700	835
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	960,700	833
Dashang Co. Ltd. Class A	335,485	830
Jiangsu Huaxicun Co. Ltd. Class A	792,000	829
KBC Corp. Ltd. Class A	187,135	829
Guangdong Yowant Technology Group Co. Ltd. Class A	892,200	829
Beken Corp. Class A	153,600	828
Shunfa Hengneng Corp. Class A	1,881,000	826
Yabao Pharmaceutical Group Co. Ltd. Class A	874,000	826
Shanghai Jin Jiang Online Network Service Co. Ltd. Class A	376,300	826
Three's Co. Media Group Co. Ltd. Class A	203,916	826
Shanghai Bright Meat Group Co. Ltd. Class A	860,100	823
Dongjiang Environmental Co. Ltd. Class A	1,174,181	822
Keshun Waterproof Technologies Co. Ltd. Class A	1,167,720	821
Rainbow Digital Commercial Co. Ltd. Class A	1,079,692	820
China Animal Husbandry Industry Co. Ltd. Class A	757,400	818
Yechiu Metal Recycling China Ltd. Class A	1,858,500	818
Jinghua Pharmaceutical Group Co. Ltd. Class A	772,963	815
Guangdong Meiyuan Jixiang Hydropower Co. Ltd. Class A	1,996,400	814
Zhejiang Tony Electronic Co. Ltd. Class A	266,700	813
Hongli Zhihui Group Co. Ltd. Class A	777,000	810
Ningxia Building Materials Group Co. Ltd. Class A	429,000	810
Wuhan Keqian Biology Co. Ltd. Class A	355,316	809
Lingyuan Iron & Steel Co. Ltd. Class A	2,440,300	806
Baoxiniao Holding Co. Ltd. Class A	1,454,700	804
Xuchang Yuandong Drive Shaft Co. Ltd. Class A	729,100	804
Puyang Refractories Group Co. Ltd. Class A	986,600	803
NSFOCUS Technologies Group Co. Ltd. Class A	687,484	801
Ningbo Peacebird Fashion Co. Ltd. Class A	397,429	800
Canny Elevator Co. Ltd. Class A	767,200	792
Shenzhen Rapoo Technology Co. Ltd. Class A	295,100	791
CITIC Press Corp. Class A	191,000	788
CCS Supply Chain Management Co. Ltd. Class A	1,170,400	785
Ningbo Cixing Co. Ltd. Class A	784,500	784

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Guangdong Great River Smarter Logistics Co. Ltd. Class A	505,760	782
World Union Group Inc. Class A	2,389,380	780
Fujian Dongbai Group Co. Ltd. Class A	893,100	778
VanJee Technology Co. Ltd. Class A	215,300	776
Beijing Sanyuan Foods Co. Ltd. Class A	1,140,500	776
Guizhou Guihang Automotive Components Co. Ltd. Class A	379,600	774
Shandong Longda Meishi Co. Ltd. Class A	1,142,099	773
Shandong Sunway Chemical Group Co. Ltd. Class A	657,300	772
Beijing Hualian Department Store Co. Ltd. Class A	2,816,100	768
Guangdong Guanhao High-Tech Co. Ltd. Class A	1,681,400	768
Huabao Flavours & Fragrances Co. Ltd. Class A	303,144	767
Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	276,297	766
Luyang Energy-Saving Materials Co. Ltd.	458,998	765
Jiangsu Yinhe Electronics Co. Ltd. Class A	1,164,400	758
Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	560,688	756
Bright Eye Hospital Group Co. Ltd. Class A	143,500	756
Huangshan Tourism Development Co. Ltd. Class A	472,100	751
Goldcard Smart Group Co. Ltd. Class A	365,800	749
Zhuhai Huajin Capital Co. Ltd. Class A	361,800	746
Anhui Korrun Co. Ltd. Class A	227,300	743
Qingdao Citymedia Co. Ltd. Class A	766,400	731
Shanghai Hile Bio-Technology Co. Ltd. Class A	747,400	722
Yantai Changyu Pioneer Wine Co. Ltd. Class A	238,531	721
Beijing Fengjing Automotive Parts Co. Ltd.	1,328,900	714
Zhejiang Orient Gene Biotech Co. Ltd. Class A	190,634	714
Shenzhen Topraysolar Co. Ltd. Class A	1,376,300	706
Joeone Co. Ltd. Class A	544,200	706
Zhongbai Holdings Group Co. Ltd. Class A	696,000	704
Huludao Zinc Industry Co. Class A	1,290,700	702
Marssenger Kitchenware Co. Ltd. Class A	396,800	699
Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	1,278,900	698
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	437,587	697
Inner Mongolia Ojing Science & Technology Co. Ltd. Class A	183,020	693
Weihai Guangtai Airport Equipment Co. Ltd. Class A	480,400	691
Beijing Sinohytec Co. Ltd. Class A	163,755	690
Changshu Fengfan Power Equipment Co. Ltd. Class A	1,021,300	689
Cybird Technologies Inc. Class A	420,000	689
Zhejiang Meida Industrial Co. Ltd. Class A	655,580	687
Guangzhou Pearl River Piano Group Co. Ltd. Class A	975,800	684
Shanghai New World Co. Ltd. Class A	648,100	681
Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	245,800	677
Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	381,100	675
Hengdian Entertainment Co. Ltd. Class A	301,400	674
Long Yuan Construction Group Co. Ltd. Class A	1,433,000	671
Wenfeng Great World Chain Development Corp. Class A	1,783,200	665
Shenzhen Silver Basis Technology Co. Ltd. Class A	513,500	659
Qianjiang Water Resources Development Co. Ltd. Class A	478,500	655
Blue Sail Medical Co. Ltd. Class A	846,803	654
Shenzhen Comix Group Co. Ltd. Class A	712,050	644
Zhejiang Gongdong Medical Technology Co. Ltd. Class A	233,240	643
Bestore Co. Ltd. Class A	366,891	639
Top Resource Energy Co. Ltd. Class A	762,200	636
JinJian Cereals Industry Co. Ltd. Class A	652,700	621
Fuan Pharmaceutical Group Co. Ltd. Class A	980,800	619
Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	172,030	619
Guangdong Shirongzhaoye Co. Ltd. Class A	653,500	602
Era Co. Ltd. Class A	974,000	583
Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	1,097,511	574
Shandong Head Group Co. Ltd. Class A	312,967	573
Guiyang Longmaster Information & Technology Co. Ltd. Class A	286,000	570
Heilongjiang Interchina Water Treatment Co. Ltd. Class A	1,444,000	565
Triumph New Energy Co. Ltd. Class A	361,900	564
Bestsun Energy Co. Ltd. Class A	944,984	561
Whirlpool China Co. Ltd. Class A	323,800	470
Rongan Property Co. Ltd. Class A	1,575,300	434
CMGE Technology Group Ltd.	6,478,990	329
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	548,600	326
China South City Holdings Ltd.	22,420,275	309
Helens International Holdings Co. Ltd.	2,235,723	288
Golden Solar New Energy Technology Holdings Ltd.	1,583,942	261

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.2 Orient Group Inc.	3,504,600	177
China Kepei Education Group Ltd.	731,574	137
³ Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	20,000	14
*.2 China Fishery Group Ltd.	9,033,000	—
*.2 Zhongtian Financial Group Co. Ltd. Class A	6,203,600	—
*.2 Yango Group Co. Ltd. Class A	3,984,593	—
*.2 Jiangsu Zhongnan Construction Group Co. Ltd.	3,591,330	—
*.2 Blivex Energy Technology Co. Ltd.	3,837,700	—
*.2 Zhejiang Akcome New Energy Technology Co. Ltd.	3,917,400	—
*.2 Ningxia Zhongyin Cashmere Co. Ltd.	2,148,600	—
*.2 China Dili Group	35,982,893	—
*.2 ChangjiangRunfa Health Industry Co. Ltd.	556,100	—
*.2 China Grand Automotive Services Group Co. Ltd.	6,096,000	—
*.2 Pengdu Agriculture & Animal Husbandry Co. Ltd.	5,811,900	—
*.2 Guangdong Highsun Group Co. Ltd. Class A	1,759,500	—
*.2 Tunghsu Optoelectronic Technology Co. Ltd.	4,027,807	—
		49,772,974
Colombia (0.0%)		
Grupo Cibest SA ADR	708,417	41,116
Interconexion Electrica SA ESP	5,648,196	36,632
Ecopetrol SA	66,886,868	30,887
Cementos Argos SA	8,126,459	21,757
Grupo Cibest SA	10,463	170
		130,562
Czech Republic (0.0%)		
CEZ A/S	2,021,031	123,765
Komerční Banka A/S	1,078,937	55,194
³ Moneta Money Bank A/S	3,795,817	32,130
Colt CZ Group SE	244,051	8,870
Doosan Skoda Power A/S	141,904	3,057
		223,016
Denmark (1.1%)		
Novo Nordisk A/S Class B	46,282,503	2,278,567
DSV A/S	2,766,641	590,424
Danske Bank A/S	9,359,586	418,310
Novonesis Novozymes B	5,044,044	301,430
Vestas Wind Systems A/S	14,618,686	298,983
* Genmab A/S	894,088	255,019
Coloplast A/S Class B	1,937,415	175,228
Carlsberg A/S Class B	1,333,331	156,772
Pandora A/S	1,110,563	148,603
*.3 Orsted A/S	6,696,853	119,936
AP Moller - Maersk A/S Class B	56,633	116,433
* Tryg A/S	4,434,895	109,316
* NKT A/S	783,162	87,668
* Ringkjøbing Landbobank A/S	361,336	81,718
* Zealand Pharma A/S	1,024,020	81,076
¹ AP Moller - Maersk A/S Class A	38,349	79,043
Jyske Bank A/S (Registered)	617,530	72,583
ISS A/S	2,108,782	66,467
* ALK-Abello A/S Class B	1,910,635	63,029
Sydbank A/S	729,632	62,290
Royal Unibrew A/S	728,184	55,036
FLSmidth & Co. A/S	700,451	54,551
*.1 Bavarian Nordic A/S	1,130,137	41,757
* Demant A/S	1,219,480	40,572
* ROCKWOOL A/S Class B	1,169,303	40,067
* GN Store Nord A/S	1,895,207	33,186
*.1,3 Netcompany Group A/S	627,180	31,339
Ambu A/S Class B	1,960,735	30,498
Chemometec A/S	242,623	29,651
Alm Brand A/S	10,532,939	29,643
Per Aarsleff Holding A/S	246,752	28,020
H Lundbeck A/S	3,724,269	27,162
¹ TORM plc Class A	832,217	17,952
Schouw & Co. A/S	183,860	16,905
D/S Norden A/S	271,169	10,838
³ Scandinavian Tobacco Group A/S	698,210	9,257

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
UIE plc	186,326	9,058
*1 NTG Nordic Transport Group A/S	222,560	6,281
* Dfds A/S	411,375	5,800
*1 Gubra A/S	71,897	4,768
H Lundbeck A/S Class A	766,645	4,329
		6,089,565
Egypt (0.0%)		
* Commercial International Bank - Egypt (CIB)	33,565,378	74,952
* Eastern Co. SAE	17,806,367	16,958
* Talaat Moustafa Group	10,477,680	12,756
* EFG Holding S.A.E.	15,723,807	9,368
* Telecom Egypt Co.	7,471,789	7,924
* Fawry for Banking & Payment Technology Services SAE	23,176,556	7,163
* U Consumer Finance	3,490,527	625
		129,746
Finland (0.7%)		
Nordea Bank Abp	47,817,158	817,999
Nokia OYJ	72,794,737	496,555
Sampo OYJ Class A	34,141,162	380,498
Kone OYJ Class B	4,532,105	302,804
Wartsila OYJ Abp	6,595,330	215,780
UPM-Kymmene OYJ	7,523,573	201,875
Metso OYJ	10,033,672	164,542
Fortum OYJ	6,103,244	136,102
Neste OYJ	5,933,554	122,947
Orion OYJ Class B	1,521,216	106,231
Stora Enso OYJ	8,472,333	98,653
Konecranes OYJ	940,017	92,787
Elisa OYJ	2,042,850	90,017
Kesko OYJ Class B	3,850,747	81,230
Valmet OYJ	2,043,330	66,487
Mandatium OYJ	6,073,143	43,558
Huhtamaki OYJ	1,278,048	42,951
Kemira OYJ	1,629,664	35,868
TietoEVRY OYJ	1,509,061	32,390
* Hiab OYJ Class B	521,872	28,901
* Kojamo OYJ	2,206,878	26,741
Kalmar OYJ Class B	527,480	21,853
Outokumpu OYJ	4,793,989	20,620
*1 Nokian Renkaat OYJ	1,715,053	17,295
*3 Terveystalo OYJ	1,086,822	11,692
* Sanoma OYJ	942,775	11,523
* QT Group OYJ	253,425	10,384
Revenio Group OYJ	300,870	8,398
*1 Metsa Board OYJ Class B	2,039,999	6,920
*1 Tokmanni Group Corp.	663,055	6,554
* YIT OYJ	1,920,708	6,492
Finnair OYJ	1,239,050	4,070
Citycon OYJ	1,119,892	3,803
*2 Ahlstrom-Munksjo OYJ	147,018	3,559
		3,718,079
France (5.8%)		
LVMH Moet Hennessy Louis Vuitton SE	3,703,517	2,617,732
Schneider Electric SE	7,869,016	2,242,118
Airbus SE	8,485,303	2,092,231
Safran SA	5,046,586	1,793,145
TotalEnergies SE	27,018,687	1,686,913
Sanofi SA	15,593,472	1,577,480
EssilorLuxottica SA	4,184,996	1,532,624
Hermes International SCA	493,921	1,222,188
BNP Paribas SA	14,549,262	1,126,957
AXA SA	25,270,821	1,096,461
Air Liquide SA Loyalty Shares	5,311,514	1,027,985
Vinci SA	7,243,188	968,532
L'Oreal SA Loyalty Shares	2,168,942	905,124
Danone SA	9,189,954	811,626
Societe Generale SA	10,413,849	660,453
Cie de Saint-Gobain SA	6,568,202	637,523

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Legrand SA	3,545,646	612,289
Air Liquide SA Loyalty Shares 2027	2,840,977	549,840
Orange SA	30,240,344	483,736
L'Oreal SA (XPAR)	1,074,847	448,546
Thales SA	1,295,997	369,557
Engie SA Loyalty Shares	15,546,706	363,994
Kering SA	1,018,809	361,796
Capgemini SE	2,244,080	345,241
Publicis Groupe SA	3,305,193	331,277
Cie Generale des Etablissements Michelin SCA	9,605,607	306,855
Veolia Environnement SA	8,763,139	289,597
Dassault Systemes SE	9,593,337	273,005
Pernod Ricard SA	2,779,895	272,265
Credit Agricole SA	13,559,695	244,771
STMicroelectronics NV	9,345,709	229,492
Engie SA (XPAR)	8,551,790	200,223
Bureau Veritas SA	5,033,530	165,414
Accor SA	3,204,681	163,031
Unibail-Rodamco-Westfield	1,480,304	153,068
Carrefour SA	9,221,883	138,890
Eiffage SA	1,051,314	129,364
Bouygues SA	2,727,406	123,110
Alstom SA	4,894,350	122,396
Eurofins Scientific SE	1,637,516	115,493
Klepierre SA	3,007,925	114,953
Rexel SA	3,242,015	112,417
Renault SA	2,792,170	108,502
SPIE SA	2,116,246	107,701
Gaztransport Et Technigaz SA	532,132	105,378
Edenred SE	3,487,251	100,238
Sartorius Stedim Biotech	403,848	96,588
Getlink SE	4,997,941	91,229
Technip Energies NV	2,164,558	87,955
Dassault Aviation SA	255,699	82,398
BioMerieux	633,587	81,575
Nexans SA	553,675	77,959
Aeroports de Paris SA	564,762	77,475
SCOR SE	2,512,279	76,051
Elis SA	2,625,138	73,108
Ipsen SA	509,693	71,628
Gecina SA	735,714	68,371
3 Amundi SA	853,295	63,257
3 Ayvens SA	4,220,958	56,313
Bolloré SE	10,035,705	55,883
1 Teleperformance SE	772,506	55,164
Arkema SA	844,772	50,148
Covivio SA	775,365	49,746
3 FDJ United	1,615,295	47,065
Sodexo SA Loyalty Shares	813,656	45,052
Vallourec SACA	2,395,396	44,661
Valeo SE	3,021,565	41,774
SES SA Class A ADR	5,272,998	40,404
Air Liquide SA	206,230	39,914
Rubis SCA	1,032,424	37,489
Engie SA	1,547,377	36,229
Alten SA	428,362	35,278
L'Oreal SA	83,416	34,810
Vivendi SE	9,498,884	34,215
VusionGroup	122,261	33,983
Wendel SE	354,870	33,308
Sopra Steria Group	201,150	31,308
Eurazeo SE Loyalty Shares	409,452	27,911
Exosens SAS	484,151	27,197
Coface SA	1,496,745	26,361
Forvia SE	1,926,424	24,669
Virbac SACA	59,779	24,444
Pluxee NV	1,194,277	23,070
Air France-KLM	1,715,806	22,874
ID Logistics Group SACA	42,925	19,496
Trigano SA	116,523	19,391

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
* Emeis SA	1,162,220	19,188
IPSOS SA	497,781	19,081
JCDecaux SE	1,030,317	18,746
Sodexo SA	323,854	17,932
1 Argan SA	226,959	17,663
* SOITEC	372,679	17,636
Vicat SACA	219,705	16,471
1 ICADE	654,149	15,939
1 Remy Cointreau SA	320,453	15,877
Carmila SA	870,155	15,863
Mercialys SA	1,298,206	15,840
Societe BIC SA	280,967	15,633
* Clariane SE	3,554,565	15,282
*.1 Exail Technologies SA	138,404	13,274
Opmobility	760,289	12,418
* Viridien	100,535	12,311
* Ubisoft Entertainment SA	1,360,110	12,143
SEB SA Loyalty Shares	209,130	11,572
Television Francaise 1 SA	1,261,869	11,544
Imerys SA	464,037	11,430
Eurazeo SE	164,054	11,183
Interparfums SA	333,552	10,972
Altarea SCA	92,305	10,529
Antin Infrastructure Partners SA	817,813	10,296
Metropole Television SA	717,624	9,901
*.1.3 Worldline SA	3,429,178	9,297
Derichebourg SA	1,288,411	8,789
1 LISI SA Loyalty Shares	146,570	8,585
Eramet SA	123,312	8,442
Mersen SA	317,376	8,022
* Nexity SA	713,365	7,467
SEB SA (XPAR)	130,786	7,237
Quadiant SA	399,975	6,884
*.1 Eutelsat Communications SACA	1,701,221	6,582
Peugeot Invest SA	77,533	6,579
1 Wavestone	109,597	6,522
Stef SA	44,435	6,198
*.3 Elior Group SA	1,862,913	6,016
Planisware SA	244,071	5,735
1.3 Verallia SA	211,095	5,505
* Forvia SE (MTAA)	380,259	4,892
Beneteau SACA	506,552	4,883
GL Events SACA	151,933	4,852
Fnac Darty SA	145,925	4,779
*.1.3 X-Fab Silicon Foundries SE	745,905	4,733
Etablissements Maurel et Prom SA	777,361	4,333
*.1 Voltalia SA (Registered)	523,921	4,312
Esso SA Francaise	31,029	3,489
Lagardere SA	155,788	3,393
Equasens	71,530	3,131
Manitou BF SA	154,178	3,097
1 LISI SA	52,652	3,084
*.1 OVH Groupe SA	237,763	2,229
Sodexo Inc.	37,643	2,084
SEB SA	35,425	1,960
*.1.3 Aramis Group SAS	226,870	1,643
		31,930,760
Germany (5.1%)		
SAP SE	14,917,401	3,879,606
Siemens AG (Registered)	10,659,997	3,021,015
Allianz SE (Registered)	5,610,483	2,254,527
Deutsche Telekom AG (Registered)	47,800,409	1,480,627
Rheinmetall AG	654,736	1,287,070
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	1,899,357	1,175,121
* Siemens Energy AG	9,318,664	1,160,969
Deutsche Bank AG (Registered)	25,720,114	920,785
Infineon Technologies AG	18,884,294	749,572
Mercedes-Benz Group AG	11,016,862	714,824
Deutsche Boerse AG	2,671,489	676,528

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
BASF SE	12,982,628	640,587
Deutsche Post AG	13,772,986	632,819
E.ON SE	32,274,075	600,504
RWE AG	9,666,066	475,866
adidas AG	2,422,959	458,139
Bayer AG (Registered)	14,300,586	444,812
Heidelberg Materials AG	1,830,423	429,424
Commerzbank AG	10,877,156	396,613
1 Bayerische Motoren Werke AG	4,159,647	387,866
Fresenius SE & Co. KGaA	5,980,216	344,119
MTU Aero Engines AG	780,813	341,235
Vonovia SE	10,172,711	305,749
Daimler Truck Holding AG	7,382,964	295,929
Hannover Rueck SE	872,592	249,106
Merck KGaA	1,890,905	247,697
3 Siemens Healthineers AG	4,295,634	240,770
* Covestro AG (XETR)	2,432,011	169,866
Fresenius Medical Care AG	3,048,026	163,640
Beiersdorf AG	1,519,174	161,054
Symrise AG Class A	1,933,090	159,865
GEA Group AG	2,125,526	152,034
QIAGEN NV	3,097,163	145,784
Continental AG	1,575,656	120,399
3 Scout24 SE	1,022,939	118,299
Talanx AG	874,448	106,483
Henkel AG & Co. KGaA	1,387,913	103,640
Brenntag SE	1,787,373	99,268
Nemetschek SE	824,914	95,319
*.3 Zalando SE	3,399,846	95,272
Hensoldt AG	876,347	93,417
Knorr-Bremse AG	963,806	89,680
LEG Immobilien SE	1,082,276	82,485
*.3 Delivery Hero SE Class A	3,192,075	81,078
RENK Group AG	1,030,253	78,440
Deutsche Lufthansa AG (Registered)	8,788,886	77,051
thyssenkrupp AG	7,131,162	74,730
CTS Eventim AG & Co. KGaA	833,500	74,674
KION Group AG	1,018,010	72,334
HOCHTIEF AG	217,511	62,434
Evonik Industries AG	3,669,803	61,499
*.3 Auto1 Group SE	1,687,399	59,300
1 Aurubis AG	439,725	57,334
Bilfinger SE	517,330	55,816
* TUI AG	6,470,855	55,137
Rational AG	74,209	54,440
Freenet AG	1,739,042	54,081
* Nordex SE	1,803,281	53,252
Bechtie AG	1,209,002	51,104
flatexDEGIRO AG	1,186,377	45,002
* Fraport AG Frankfurt Airport Services Worldwide	523,609	44,881
Volkswagen AG	411,928	43,451
TAG Immobilien AG	2,412,633	40,052
* Aroundtown SA	10,284,468	36,751
* United Internet AG (Registered)	1,162,756	35,896
* Aumovio SE	784,208	33,716
*.1 Tkms AG& Co. KGaA	355,949	33,541
K+S AG (Registered)	2,566,019	33,429
Puma SE	1,497,951	31,851
1 Traton SE	901,801	28,968
3 DWS Group GmbH & Co. KGaA	447,916	28,675
LANXESS AG	1,204,026	28,672
Krones AG	194,784	28,292
* AIXTRON SE	1,628,951	26,104
* IONOS Group SE	722,766	25,670
1 Carl Zeiss Meditec AG	501,242	25,423
1 HUGO BOSS AG	529,508	23,492
Schaeffler AG	2,876,108	23,334
1 RTL Group SA	532,220	20,550
1 Wacker Chemie AG	257,509	20,310
Stroer SE & Co. KGaA	452,399	19,794

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Deutz AG	1,895,674	18,790
Fielmann Group AG	334,445	18,265
Befesa SA	547,196	18,122
*1,3 Redcare Pharmacy NV	215,171	17,664
Atoss Software SE	131,394	17,622
Deutsche Wohnen SE	702,463	17,507
Sixt SE	195,723	17,206
*3 Covestro AG	252,129	17,124
* HelloFresh SE	2,104,321	17,059
*1 Evotec SE	2,092,914	17,044
Jenoptik AG	725,106	16,377
Duerr AG	699,293	16,311
AlzChem Group AG	84,033	16,189
Gerresheimer AG	503,105	16,014
*3 TeamViewer SE	2,004,493	14,754
1 Kontron AG	559,286	14,619
Hornbach Holding AG & Co. KGaA	139,884	13,996
1 Vossloh AG	138,389	12,621
FUCHS SE	349,353	12,392
Eckert & Ziegler SE	620,136	12,119
* Grand City Properties SA	949,113	12,085
Schott Pharma AG & Co. KGaA	489,802	10,998
KWS Saat SE & Co. KGaA	142,114	10,955
1 Salzgitler AG	320,824	10,411
1 CANCOM SE	356,228	10,133
* ECONOMY AG	1,939,862	9,931
3 Deutsche Pfandbriefbank AG	1,886,219	9,921
1 Siltronic AG	157,438	9,722
Springer Nature AG & Co. KGaA	374,196	9,333
1 Suedzucker AG	819,972	9,043
Pfeiffer Vacuum Technology AG	49,819	8,957
Wacker Neuson SE	406,296	8,847
*1 Hypoport SE	58,990	8,812
Stabilus SE	348,716	8,754
Dermapharm Holding SE	209,141	8,235
Elmos Semiconductor SE	85,993	8,132
Norma Group SE	438,773	7,120
Indus Holding AG	274,353	7,105
* Douglas AG	474,946	6,806
1 1&1 AG	268,709	6,635
1 PNE AG	522,634	6,457
1 Adtran Networks SE	247,579	6,166
1 GRENKE AG	345,624	5,955
*1 SMA Solar Technology AG	194,460	5,832
1 Nagarro SE	99,321	5,539
1 Secunet Security Networks AG	23,793	5,466
1 Kloeckner & Co. SE	825,372	5,278
1 Adesso SE	47,429	5,122
Wuestenrot & Wuernttembergische AG	312,642	5,097
1 GFT Technologies SE	246,365	5,061
PATRIZIA SE	560,767	4,696
1 Verbio SE	259,221	4,604
1 ProSiebenSat.1 Media SE	748,067	4,557
1 Deutsche Beteiligungs AG	156,857	4,297
1 Energiekontor AG	92,277	3,601
*1,3 Thyssenkrupp Nucera AG & Co. KGaA	332,430	3,428
Deutsche EuroShop AG	158,903	3,398
*1 SGL Carbon SE	782,330	2,770
Takkt AG	331,833	1,723
		28,061,719
Greece (0.2%)		
National Bank of Greece SA	12,170,492	178,888
Eurobank Ergasias Services & Holdings SA	35,940,170	135,193
Piraeus Financial Holdings SA	15,741,860	122,947
Alpha Bank SA	30,421,333	119,258
OPAP SA	2,507,838	51,848
JUMBO SA	1,622,726	51,493
Public Power Corp. SA	2,672,504	46,414
Bank of Cyprus Holdings plc	4,855,032	44,680

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Hellenic Telecommunications Organization SA	1,584,656	29,758
Motor Oil Hellas Corinth Refineries SA	889,965	26,670
GEK Terna SA	977,792	26,097
Optima bank SA	2,604,668	24,121
Titan SA	526,193	23,560
Cenergy Holdings SA	870,886	14,430
Athens International Airport SA	1,073,311	12,390
Hellenic Telecommunications Organization SA ADR	1,283,191	12,075
HELLENiQ ENERGY Holdings SA	1,287,248	11,322
LAMDA Development SA	1,094,232	9,333
Aegean Airlines SA	551,295	8,368
Aktor SA Holding Co. Technical & Energy Projects	805,089	7,813
Hellenic Exchanges - Athens Stock Exchange SA	973,405	7,000
Intralot SA-Integrated Information Systems & Gaming Services	5,111,077	6,574
Viohalco SA	605,606	5,920
Sarantis SA	403,762	5,870
Holding Co. ADMIE IPTO SA	1,552,263	5,338
Athens Water Supply & Sewage Co. SA	606,719	4,856
Piraeus Port Authority SA	96,985	4,807
Autohellas Tourist & Trading SA	298,644	3,808
Quest Holdings SA	405,424	3,292
Fourlis Holdings SA	693,500	3,280
Ideal Holdings SA	480,017	3,250
ElvalHalcor SA	812,744	2,996
Intracom Holdings SA (Registered)	697,569	2,687
Ellaktor SA	854,125	1,533
		1,017,869
Hong Kong (1.3%)		
AIA Group Ltd.	152,548,694	1,484,411
Hong Kong Exchanges & Clearing Ltd.	17,333,983	944,752
CK Hutchison Holdings Ltd.	38,729,260	256,832
BOC Hong Kong Holdings Ltd.	52,159,900	256,299
Sun Hung Kai Properties Ltd.	20,158,109	245,300
Techtronic Industries Co. Ltd.	20,771,441	242,278
CLP Holdings Ltd.	23,088,311	196,929
Link REIT	37,604,972	195,832
Hang Seng Bank Ltd.	10,001,951	194,988
Lenovo Group Ltd.	112,044,297	163,456
Galaxy Entertainment Group Ltd.	31,480,625	156,847
Jardine Matheson Holdings Ltd.	2,671,240	156,841
Hong Kong & China Gas Co. Ltd.	156,908,177	146,027
CK Asset Holdings Ltd.	26,124,167	129,243
Power Assets Holdings Ltd.	19,849,421	126,098
3 WH Group Ltd.	113,452,579	109,132
Shenzhou International Group Holdings Ltd.	11,476,704	99,065
Hongkong Land Holdings Ltd.	14,764,204	90,214
Sands China Ltd.	32,734,671	85,315
1 MTR Corp. Ltd.	23,166,414	84,990
SITC International Holdings Co. Ltd.	18,907,448	69,762
1 Henderson Land Development Co. Ltd.	18,951,942	66,668
Sino Land Co. Ltd.	52,088,963	64,702
Wharf Real Estate Investment Co. Ltd.	22,358,906	63,638
CK Infrastructure Holdings Ltd.	8,837,176	57,480
AAC Technologies Holdings Inc.	10,690,292	54,952
MMG Ltd.	57,170,137	50,736
Swire Pacific Ltd. Class A	5,944,032	49,094
1 Chow Tai Fook Jewellery Group Ltd.	24,520,914	47,993
ASMPT Ltd.	4,545,882	47,849
PRADA SpA	7,461,478	44,032
PCCW Ltd.	56,971,742	40,699
3 Samsonite Group SA	19,139,161	40,021
Want Want China Holdings Ltd.	60,894,511	39,352
1 Swire Properties Ltd.	14,394,150	39,214
1 Wharf Holdings Ltd.	13,822,707	36,366
1 Orient Overseas International Ltd.	1,907,669	33,014
Hang Lung Properties Ltd.	25,456,667	28,347
1 Xinyi Glass Holdings Ltd.	23,187,865	27,119
1 First Pacific Co. Ltd.	33,119,977	26,741
3 BOC Aviation Ltd.	3,037,536	26,626

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ United Laboratories International Holdings Ltd.	16,287,797	26,371
Johnson Electric Holdings Ltd.	5,355,148	25,128
^{1,3} Budweiser Brewing Co. APAC Ltd.	24,409,756	24,760
¹ CGN Mining Co. Ltd.	47,660,000	23,988
Bank of East Asia Ltd.	13,631,359	23,470
Hang Lung Group Ltd.	12,207,649	23,230
MGM China Holdings Ltd.	11,854,606	22,707
^{*,1,3} Everest Medicines Ltd.	3,470,612	21,890
Pacific Basin Shipping Ltd.	63,643,523	21,079
Kerry Properties Ltd.	8,344,413	21,032
Yue Yuen Industrial Holdings Ltd.	11,153,908	20,456
Cathay Pacific Airways Ltd.	14,062,987	20,019
¹ Wynn Macau Ltd.	22,348,119	19,003
VTech Holdings Ltd.	2,327,722	18,984
^{*,1} New World Development Co. Ltd.	19,892,422	18,413
^{*,1,3} FIT Hon Teng Ltd.	24,327,576	18,201
Stella International Holdings Ltd.	8,269,303	17,580
Hysan Development Co. Ltd.	8,392,995	17,388
¹ Guotai Junan International Holdings Ltd.	35,089,952	17,209
¹ Time Interconnect Technology Ltd.	7,989,854	16,071
DFI Retail Group Holdings Ltd.	4,558,390	15,993
^{*,1} Vobile Group Ltd.	23,748,636	15,831
^{*,1} Bright Smart Securities & Commodities Group Ltd.	12,166,000	15,237
Luk Fook Holdings International Ltd.	4,650,475	14,869
^{*,1} Cowell e Holdings Inc.	3,697,833	14,690
CTF Services Ltd.	13,236,126	14,302
^{*,1,3} HBM Holdings Ltd.	8,175,000	14,168
Fortune REIT	21,363,671	13,800
^{*,1} SJM Holdings Ltd.	37,611,253	13,688
Man Wah Holdings Ltd.	21,541,193	13,151
^{*,1} OSL Group Ltd.	5,551,000	12,565
¹ United Energy Group Ltd.	183,653,817	11,718
Dah Sing Financial Holdings Ltd.	2,493,266	11,528
Nexteer Automotive Group Ltd.	12,572,741	10,899
^{*,1,3} CARsgen Therapeutics Holdings Ltd.	5,139,000	10,892
VSTECs Holdings Ltd.	8,512,627	10,540
NagaCorp Ltd.	15,201,328	10,193
^{*,1} Mongolian Mining Corp.	6,882,000	10,029
Shangri-La Asia Ltd.	15,710,647	9,804
¹ SY Holdings Group Ltd.	6,382,500	9,271
^{*,1} Realord Group Holdings Ltd.	5,856,715	9,264
Vitasoy International Holdings Ltd.	9,358,026	9,152
Chow Sang Sang Holdings International Ltd.	4,895,782	8,760
^{*,1} Deep Source Holdings Ltd.	80,220,416	7,849
^{*,1} Melco International Development Ltd.	12,430,233	7,468
Dah Sing Banking Group Ltd.	5,250,647	7,433
Swire Pacific Ltd. Class B	4,891,444	7,248
SUNeVision Holdings Ltd.	9,033,064	7,016
Champion REIT	25,926,197	6,964
^{*,1} Envision Greenwise Holdings Ltd.	15,877,834	6,646
CITIC Telecom International Holdings Ltd.	20,389,157	6,482
¹ Huabao International Holdings Ltd.	13,825,468	6,408
^{*,2} Jinchuan Group International Resources Co. Ltd.	75,855,080	6,248
^{*,1} China Travel International Investment Hong Kong Ltd.	26,475,626	5,855
IGG Inc.	10,488,256	5,257
^{*,1} Super Hi International Holding Ltd.	2,889,331	5,037
¹ Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	4,516,282	5,013
Value Partners Group Ltd.	15,210,256	4,808
K Wah International Holdings Ltd.	16,317,282	4,639
HKBN Ltd.	4,902,000	4,311
Sunlight REIT	13,667,013	4,148
Prosperity REIT	21,378,006	3,851
¹ Cafe de Coral Holdings Ltd.	4,557,439	3,681
KLN Logistics Group Ltd.	3,891,396	3,601
¹ LK Technology Holdings Ltd.	7,447,605	3,535
Giordano International Ltd.	16,616,259	3,162
Truly International Holdings Ltd.	21,455,268	3,145
SmarTone Telecommunications Holdings Ltd.	4,992,137	3,101
[*] Television Broadcasts Ltd.	6,300,399	2,690
Hutchison Telecommunications Hong Kong Holdings Ltd.	15,952,764	2,236

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
CITIC Resources Holdings Ltd.	40,960,497	2,184
Texhong International Group Ltd.	3,420,566	2,007
Asia Cement China Holdings Corp.	6,091,227	1,998
Far East Consortium International Ltd.	17,838,170	1,745
Shun Tak Holdings Ltd.	17,434,021	1,640
C-Mer Medical Holdings Ltd.	6,694,736	1,569
IMAX China Holding Inc.	1,481,618	1,525
Singamas Container Holdings Ltd.	18,140,193	1,515
Powerlong Real Estate Holdings Ltd.	2,128,942	75
		7,168,667
Hungary (0.1%)		
OTP Bank Nyrt.	3,377,138	322,366
Richter Gedeon Nyrt.	1,980,221	60,999
MOL Hungarian Oil & Gas plc	6,470,841	56,923
Magyar Telekom Telecommunications plc	4,145,547	21,727
Opus Global Nyrt.	4,990,478	8,108
4iG Nyrt.	621,680	7,427
		477,550
Iceland (0.0%)		
Islandsbanki HF	27,318,514	26,401
Arion Banki HF	18,579,400	26,016
Hagar hf	14,021,015	12,374
Alvotek SA	1,562,460	11,806
Festi hf	4,274,948	10,748
Reitir fasteignafelag hf	9,521,583	9,471
Kvika banki hf	64,199,255	8,933
Heimar HF	21,652,583	6,513
Sjova-Almennar Tryggingar hf	11,926,048	4,232
Eimskipafelag Islands hf	1,501,179	3,684
Siminn HF	31,694,806	3,504
Skagi HF	19,851,770	3,112
Olgerdin Egill Skallagrim's HF	22,643,948	2,974
Icelandair Group HF	287,157,748	1,879
Kaldalon hf	8,140,896	1,736
		133,383
India (5.4%)		
HDFC Bank Ltd.	164,479,016	1,828,817
Reliance Industries Ltd.	98,872,100	1,654,412
ICI Bank Ltd.	76,542,981	1,159,828
Bharti Airtel Ltd. (XNSE)	40,050,782	927,423
Infosys Ltd.	51,075,105	851,018
Mahindra & Mahindra Ltd.	13,511,665	530,577
Tata Consultancy Services Ltd.	14,840,234	510,752
Bajaj Finance Ltd.	40,748,279	478,573
Axis Bank Ltd.	33,243,385	461,335
Larsen & Toubro Ltd.	9,774,756	443,524
Kotak Mahindra Bank Ltd.	15,862,792	375,770
Hindustan Unilever Ltd.	12,870,036	357,430
Maruti Suzuki India Ltd.	1,902,028	346,389
Sun Pharmaceutical Industries Ltd.	15,445,439	294,434
HCL Technologies Ltd.	15,313,143	265,701
NTPC Ltd.	68,626,534	260,300
Bharat Electronics Ltd.	51,737,892	248,095
Tata Steel Ltd.	119,945,557	246,850
UltraTech Cement Ltd.	1,738,572	233,787
Eternal Ltd.	65,139,969	232,479
State Bank of India	21,427,715	226,222
Titan Co. Ltd.	5,315,556	224,305
Power Grid Corp. of India Ltd.	65,570,779	212,743
ITC Ltd.	43,463,155	205,734
Hindalco Industries Ltd.	21,059,492	200,862
Adani Ports & Special Economic Zone Ltd.	10,654,991	174,253
InterGlobe Aviation Ltd.	2,743,029	173,795
JSW Steel Ltd.	12,668,902	172,030
Grasim Industries Ltd.	5,151,201	167,663
Asian Paints Ltd.	5,856,493	165,752
Oil & Natural Gas Corp. Ltd.	56,035,959	161,257
Jio Financial Services Ltd.	45,220,065	156,291

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Eicher Motors Ltd.	1,935,154	152,611
Shriram Finance Ltd.	18,028,956	152,038
Nestle India Ltd.	10,379,095	148,758
Tech Mahindra Ltd.	9,083,505	145,598
Hindustan Aeronautics Ltd.	2,745,124	144,610
Coal India Ltd.	32,867,734	143,781
Divi's Laboratories Ltd.	1,848,229	140,315
Max Healthcare Institute Ltd.	10,758,124	139,074
Trent Ltd.	2,629,357	138,889
Tata Motors Passenger Vehicles Ltd.	29,818,259	137,627
3 SBI Life Insurance Co. Ltd.	6,248,148	137,472
Cipla Ltd.	8,099,670	136,964
Adani Power Ltd.	75,848,234	134,712
TVS Motor Co. Ltd.	3,393,470	134,024
Vedanta Ltd.	23,484,012	130,373
Bajaj Finserv Ltd.	5,538,704	130,177
Apollo Hospitals Enterprise Ltd.	1,439,903	124,612
Tata Consumer Products Ltd.	9,369,673	122,917
Hero MotoCorp Ltd.	1,879,937	117,346
Cholamandalam Investment & Finance Co. Ltd.	6,104,194	116,651
Bharat Petroleum Corp. Ltd.	28,620,974	114,819
3 HDFC Life Insurance Co. Ltd.	13,690,135	112,764
Britannia Industries Ltd.	1,704,023	112,017
Tata Power Co. Ltd.	24,301,109	110,757
Dr Reddy's Laboratories Ltd.	7,854,877	105,689
Adani Enterprises Ltd.	3,771,464	105,291
Suzlon Energy Ltd.	157,575,498	105,225
Varun Beverages Ltd.	19,517,123	103,136
Indian Hotels Co. Ltd. Class A	12,293,546	102,652
Indian Oil Corp. Ltd.	54,520,127	101,741
Persistent Systems Ltd.	1,518,515	101,054
3 Avenue Supermarts Ltd.	2,120,576	99,153
PB Fintech Ltd.	4,908,744	98,538
Bajaj Auto Ltd.	970,199	97,136
Cummins India Ltd.	1,958,860	95,767
Power Finance Corp. Ltd.	21,019,061	95,439
Coforge Ltd.	4,692,962	93,929
3 Tata Motors Ltd.	29,818,259	87,586
3 LTIMindtree Ltd.	1,357,551	86,838
3 HDFC Asset Management Co. Ltd.	1,426,276	86,393
Dixon Technologies India Ltd.	476,712	83,138
Fortis Healthcare Ltd.	7,076,346	81,501
Wipro Ltd.	29,797,110	80,696
BSE Ltd.	2,885,304	80,603
GAIL India Ltd.	38,883,557	79,996
CG Power & Industrial Solutions Ltd.	9,523,095	78,957
DLF Ltd.	9,230,298	78,576
Info Edge India Ltd.	5,048,022	78,323
Indus Towers Ltd.	19,105,857	78,294
3 ICICI Lombard General Insurance Co. Ltd.	3,458,674	77,652
Lupin Ltd.	3,497,999	77,438
REC Ltd.	18,050,293	76,173
Samvardhana Motherson International Ltd.	63,855,894	75,732
Hindustan Petroleum Corp. Ltd.	13,877,699	74,244
Pidilite Industries Ltd.	4,554,052	74,117
Godrej Consumer Products Ltd.	5,819,237	73,290
One 97 Communications Ltd.	4,988,058	73,139
Ambuja Cements Ltd.	11,442,151	72,761
Federal Bank Ltd.	26,160,662	69,662
SRF Ltd.	2,093,319	69,094
Yes Bank Ltd.	268,808,773	68,863
United Spirits Ltd.	4,263,509	68,739
Max Financial Services Ltd.	3,815,828	66,418
Ashok Leyland Ltd.	41,292,885	65,759
Jindal Steel Ltd.	5,407,445	64,921
Swiggy Ltd.	13,906,648	64,148
Polycab India Ltd.	728,864	63,220
Marico Ltd.	7,617,127	61,746
Torrent Pharmaceuticals Ltd.	1,532,506	61,459
GE Vernova T&D India Ltd.	1,792,068	61,274

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Embassy Office Parks REIT	12,621,818	60,983
UPL Ltd.	7,385,145	59,895
MRF Ltd.	32,336	57,349
3 Laurus Labs Ltd.	5,319,093	57,129
Hyundai Motor India Ltd.	2,063,416	56,656
State Bank of India GDR	534,453	56,654
Havells India Ltd.	3,330,458	56,041
Bharat Forge Ltd.	3,737,943	55,734
Muthoot Finance Ltd.	1,543,375	55,299
Bharat Heavy Electricals Ltd.	18,483,184	55,218
Solar Industries India Ltd.	350,659	54,787
3 Lodha Developers Ltd.	4,049,179	54,697
Bajaj Holdings & Investment Ltd.	385,271	53,389
Tube Investments of India Ltd.	1,566,799	53,299
* Godrej Properties Ltd.	2,057,908	52,987
Bosch Ltd.	125,052	52,401
3 AU Small Finance Bank Ltd.	5,281,889	52,187
Aurobindo Pharma Ltd.	4,048,768	51,937
Volta Ltd.	3,325,629	51,789
APL Apollo Tubes Ltd.	2,563,898	51,713
Sundaram Finance Ltd.	997,279	51,661
* Adani Green Energy Ltd.	4,014,342	51,495
Mphasis Ltd.	1,642,642	51,058
Phoenix Mills Ltd.	2,689,096	50,966
Colgate-Palmolive India Ltd.	1,920,577	48,516
* Vishal Mega Mart Ltd.	29,746,470	48,420
IDFC First Bank Ltd.	51,516,454	47,435
Dabur India Ltd.	8,613,938	47,289
PI Industries Ltd.	1,166,087	46,983
* Adani Energy Solutions Ltd.	4,208,308	46,705
Bank of Baroda	14,881,827	46,637
* FSN E-Commerce Ventures Ltd.	16,602,443	46,331
Shree Cement Ltd.	143,630	45,769
JSW Energy Ltd.	7,701,673	45,733
Punjab National Bank	33,048,433	45,720
WAAREE Energies Ltd.	1,176,263	45,372
* Siemens Energy India Ltd.	1,261,902	45,323
ABB India Ltd.	759,008	44,612
Prestige Estates Projects Ltd.	2,270,021	44,583
Siemens Ltd.	1,272,954	44,349
Glenmark Pharmaceuticals Ltd.	2,065,757	43,972
Mankind Pharma Ltd.	1,628,648	43,717
NHPC Ltd.	45,498,362	43,436
360 ONE WAM Ltd.	3,492,089	42,499
SBI Cards & Payment Services Ltd.	4,290,315	42,473
NMDC Ltd.	49,712,088	42,409
* Delhivery Ltd.	7,840,853	41,130
Coromandel International Ltd.	1,718,610	41,096
Blue Star Ltd.	1,878,187	40,897
Torrent Power Ltd.	2,740,137	40,596
Canara Bank	26,201,910	40,402
* GMR Airports Ltd.	38,047,082	40,210
KEI Industries Ltd.	879,355	39,920
Zydus Lifesciences Ltd.	3,613,734	39,699
Page Industries Ltd.	83,971	38,952
Oil India Ltd.	7,838,298	38,274
* Vodafone Idea Ltd.	382,580,499	37,633
Indian Bank	3,892,951	37,623
Supreme Industries Ltd.	875,595	37,546
Multi Commodity Exchange of India Ltd.	359,104	37,390
Radico Khaitan Ltd.	1,051,800	37,077
Union Bank of India Ltd.	22,127,529	37,049
Jindal Stainless Ltd.	4,350,365	36,915
Jubilant Foodworks Ltd.	5,452,525	36,699
Hitachi Energy India Ltd.	183,083	36,634
Bharti Airtel Ltd.	2,040,723	36,071
JK Cement Ltd.	515,065	36,035
L&T Finance Ltd.	11,793,235	35,919
UNO Minda Ltd.	2,571,768	35,798
3 Indian Railway Finance Corp. Ltd.	25,672,805	35,638

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Alkem Laboratories Ltd.	572,447	35,477
3 ICICI Prudential Life Insurance Co. Ltd.	5,326,697	35,449
Biocon Ltd.	8,444,841	35,396
Indian Railway Catering & Tourism Corp. Ltd.	4,311,949	34,893
Tata Communications Ltd.	1,625,062	34,318
3 Sona Blw Precision Forgings Ltd.	6,440,747	34,291
Petronet LNG Ltd.	10,720,962	33,947
Aditya Birla Capital Ltd.	9,294,844	33,898
National Aluminium Co. Ltd.	12,865,064	33,874
Oberoi Realty Ltd.	1,686,083	33,757
Hindustan Zinc Ltd.	6,287,872	33,733
Mazagon Dock Shipbuilders Ltd.	1,094,128	33,635
Mahindra & Mahindra Financial Services Ltd.	9,451,508	33,566
ITC Hotels Ltd.	13,722,283	33,497
Navin Fluorine International Ltd.	511,383	32,773
Oracle Financial Services Software Ltd.	337,368	32,333
Patanjali Foods Ltd.	4,762,950	32,317
Steel Authority of India Ltd.	20,767,955	31,997
Kalyan Jewellers India Ltd.	5,562,258	31,903
Cholamandalam Financial Holdings Ltd.	1,435,245	30,918
Tata Elxsi Ltd.	496,348	30,486
Container Corp. of India Ltd.	4,957,440	30,441
Computer Age Management Services Ltd.	685,149	30,386
1 Wipro Ltd. ADR	11,494,921	30,232
Rail Vikas Nigam Ltd.	8,173,935	30,228
• Kaynes Technology India Ltd.	393,290	29,670
Balkrishna Industries Ltd.	1,155,613	29,648
Crompton Greaves Consumer Electricals Ltd.	9,240,831	29,406
Ipca Laboratories Ltd.	2,013,563	28,827
Astral Ltd.	1,734,931	28,325
KPIT Technologies Ltd.	2,149,014	28,224
LIC Housing Finance Ltd.	4,242,803	27,281
3 PNB Housing Finance Ltd.	2,554,607	26,741
Central Depository Services India Ltd.	1,485,712	26,555
•3 Krishna Institute of Medical Sciences Ltd.	3,268,643	26,539
Apollo Tyres Ltd.	4,674,217	26,396
Schaeffler India Ltd.	581,847	26,359
Exide Industries Ltd.	6,127,036	26,345
3 Aster DM Healthcare Ltd.	3,439,505	26,260
• Amber Enterprises India Ltd.	284,675	25,743
Dalmia Bharat Ltd.	1,089,141	25,690
• IndusInd Bank Ltd.	2,815,608	25,207
3 Gland Pharma Ltd.	1,144,992	24,874
ACC Ltd.	1,170,914	24,795
3 Nippon Life India Asset Management Ltd.	2,507,028	24,687
3 Brookfield India Real Estate Trust	6,368,907	24,608
3 Cochin Shipyard Ltd.	1,218,548	24,534
Redington Ltd.	8,413,230	24,022
Indraprastha Gas Ltd.	10,055,623	23,976
Manappuram Finance Ltd.	7,851,572	23,809
Apar Industries Ltd.	243,906	23,808
Motilal Oswal Financial Services Ltd.	2,160,783	23,804
3 RBL Bank Ltd.	6,447,029	23,679
• Sammaan Capital Ltd.	11,145,249	23,672
Adani Total Gas Ltd.	3,250,514	23,108
Tata Chemicals Ltd.	2,293,540	23,002
Kalpataru Projects International Ltd.	1,624,391	22,970
Bharat Dynamics Ltd.	1,325,465	22,812
• Cartrade Tech Ltd.	668,275	22,711
Bharti Hexacom Ltd.	1,079,105	22,586
• Reliance Power Ltd.	42,811,600	22,359
JB Chemicals & Pharmaceuticals Ltd.	1,167,838	22,116
Brigade Enterprises Ltd.	1,888,632	22,066
Gujarat Fluorochemicals Ltd.	518,244	21,851
Berger Paints India Ltd.	3,543,644	21,607
• Inox Wind Ltd.	12,362,044	21,592
Neuland Laboratories Ltd.	115,901	21,487
•2 Piramal Finance Ltd.	1,681,913	21,300
Lloyds Metals & Energy Ltd.	1,439,398	21,150
Ramco Cements Ltd.	1,779,716	20,905

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Bank of India	13,112,548	20,653
Godfrey Phillips India Ltd.	591,412	20,467
3 Premier Energies Ltd.	1,662,943	20,435
Welspun Corp. Ltd.	1,875,635	20,407
3 Bandhan Bank Ltd.	11,457,237	20,172
Five-Star Business Finance Ltd.	2,734,523	20,097
* Poonawalla Fincorp Ltd.	3,675,206	19,943
* United Breweries Ltd.	982,902	19,901
* IIFL Finance Ltd.	3,294,770	19,823
3 Syngene International Ltd.	2,701,913	19,785
Narayana Hrudayalaya Ltd.	994,192	19,658
NBCC India Ltd.	14,851,333	19,618
* Indian Renewable Energy Development Agency Ltd.	11,454,400	19,588
Piramal Pharma Ltd.	8,690,910	19,526
Deepak Nitrite Ltd.	992,794	19,303
Housing & Urban Development Corp. Ltd.	7,192,558	19,187
Tata Technologies Ltd.	2,461,746	19,186
Motherson Sumi Wiring India Ltd.	36,071,965	19,177
Aptus Value Housing Finance India Ltd.	5,363,837	19,167
KPR Mill Ltd.	1,585,362	19,110
3 Dr Lal PathLabs Ltd.	530,034	18,720
CESC Ltd.	9,239,925	18,712
3 General Insurance Corp. of India	4,424,307	18,616
HBL Engineering Ltd.	1,646,263	18,616
Karur Vysya Bank Ltd.	6,775,712	18,562
Linde India Ltd.	273,760	18,528
* Star Health & Allied Insurance Co. Ltd.	3,318,696	18,489
3 L&T Technology Services Ltd.	392,932	18,192
GlaxoSmithKline Pharmaceuticals Ltd.	616,403	18,165
*.3 SAI Life Sciences Ltd.	1,756,710	18,160
Hindustan Copper Ltd.	4,730,433	18,108
Timken India Ltd.	508,201	17,988
Global Health Ltd.	1,215,289	17,922
Great Eastern Shipping Co. Ltd.	1,449,169	17,909
Angel One Ltd.	630,289	17,700
Amara Raja Energy & Mobility Ltd.	1,562,563	17,679
KEC International Ltd.	1,910,160	17,573
Escorts Kubota Ltd.	412,204	17,571
Firstsource Solutions Ltd.	4,376,554	17,441
Anand Rathni Wealth Ltd.	499,736	17,380
Tata Investment Corp. Ltd.	1,914,090	17,200
3 IndiGrid Infrastructure Trust	8,768,886	16,975
Kfin Technologies Ltd.	1,369,753	16,932
Ajanta Pharma Ltd.	609,331	16,922
* Cohance Lifesciences Ltd.	1,977,271	16,773
UTI Asset Management Co. Ltd.	1,190,338	16,735
* Bajaj Housing Finance Ltd.	13,456,783	16,695
* Wockhardt Ltd.	1,154,337	16,657
Emami Ltd.	2,759,118	16,597
* Onesource Specialty Pharma Ltd.	794,059	16,567
* EID Parry India Ltd.	1,367,005	16,519
Nuvama Wealth Management Ltd.	204,887	16,372
* Affle 3i Ltd.	754,032	16,371
CRISIL Ltd.	294,740	16,350
AIA Engineering Ltd.	445,412	16,298
3 Endurance Technologies Ltd.	506,547	16,205
Cyient Ltd.	1,236,719	16,190
Carborundum Universal Ltd.	1,596,271	16,187
Kajaria Ceramics Ltd.	1,187,949	16,146
Sundram Fasteners Ltd.	1,502,240	16,068
eClerx Services Ltd.	298,413	15,878
JSW Infrastructure Ltd.	4,870,300	15,872
Deepak Fertilisers & Petrochemicals Corp. Ltd.	942,567	15,838
Himadri Speciality Chemical Ltd.	2,914,260	15,831
Usha Martin Ltd.	3,009,439	15,747
Thermax Ltd.	431,840	15,654
3 Mindspace Business Parks REIT	2,978,097	15,600
Aditya Birla Real Estate Ltd.	728,354	15,394
* NTPC Green Energy Ltd.	13,249,255	15,377
Castrol India Ltd.	6,946,672	15,244

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
TVS Holdings Ltd.	89,082	15,242
Zensar Technologies Ltd.	1,694,673	15,222
Aegis Logistics Ltd.	1,799,759	15,207
3 Zee Entertainment Enterprises Ltd.	13,180,442	14,920
Home First Finance Co. India Ltd.	1,104,459	14,861
* AWL Agri Business Ltd.	4,790,577	14,813
Bank of Maharashtra	22,250,430	14,791
IRB Infrastructure Developers Ltd.	29,085,570	14,657
Atul Ltd.	224,576	14,569
NLC India Ltd.	4,912,755	14,496
PG Electroplast Ltd.	2,245,082	14,429
Acutaas Chemicals Ltd.	738,031	14,347
NCC Ltd.	5,978,140	14,290
Gujarat State Petronet Ltd.	4,094,668	14,270
TD Power Systems Ltd.	1,609,872	14,045
Whirlpool of India Ltd.	890,506	14,023
ZF Commercial Vehicle Control Systems India Ltd.	100,164	14,007
Intellect Design Arena Ltd.	1,087,606	13,878
* PVR Inox Ltd.	1,018,748	13,837
Ceat Ltd.	301,793	13,700
* 3 Lemon Tree Hotels Ltd.	7,353,237	13,680
City Union Bank Ltd.	5,308,602	13,676
BEML Ltd.	275,059	13,612
Kirloskar Oil Engines Ltd.	1,208,287	13,596
* Jaiprakash Power Ventures Ltd.	66,035,270	13,391
Nava Ltd.	1,921,813	13,387
Hexaware Technologies Ltd.	1,713,016	13,258
Force Motors Ltd.	66,032	13,127
Granules India Ltd.	2,055,355	13,103
Elgi Equipments Ltd.	2,336,765	13,089
Gabriel India Ltd.	912,564	13,081
3M India Ltd.	39,265	13,064
* PTC Industries Ltd.	66,244	12,894
Honeywell Automation India Ltd.	31,333	12,867
Aarti Industries Ltd.	2,963,274	12,677
Grindwell Norton Ltd.	662,485	12,604
* Aditya Birla Lifestyle Brands Ltd.	8,251,754	12,410
Craftsman Automation Ltd.	164,601	12,380
* EIH Ltd.	2,816,291	12,348
CreditAccess Grameen Ltd.	766,991	12,288
3 PowerGrid Infrastructure Investment Trust	11,084,236	12,181
Chambal Fertilisers & Chemicals Ltd.	2,239,286	12,123
Garden Reach Shipbuilders & Engineers Ltd.	421,294	12,096
LMW Ltd.	67,860	12,027
Can Fin Homes Ltd.	1,228,867	12,002
* Inventurus Knowledge Solutions Ltd.	645,733	11,969
Anant Raj Ltd.	1,647,655	11,959
3 Paradeep Phosphates Ltd.	6,337,068	11,872
Sobha Ltd.	649,599	11,867
Natco Pharma Ltd.	1,270,527	11,722
3 Mahanagar Gas Ltd.	810,611	11,647
IndiaMart InterMesh Ltd.	419,177	11,620
Dr Reddy's Laboratories Ltd. ADR	874,071	11,616
Gujarat Gas Ltd.	2,513,480	11,528
Jubilant Pharmova Ltd.	924,566	11,462
Titagarh Rail System Ltd.	1,150,523	11,452
Godawari Power & Ispat Ltd.	3,528,556	11,269
Data Patterns India Ltd.	360,780	11,134
* Devyani International Ltd.	6,091,184	11,099
* Aavas Financiers Ltd.	594,199	11,036
Asahi India Glass Ltd.	1,061,041	11,024
3 Eris Lifesciences Ltd.	613,587	11,013
Poly Medicure Ltd.	485,578	10,935
Bata India Ltd.	901,486	10,863
Gillette India Ltd.	106,443	10,806
* Chalet Hotels Ltd.	1,008,922	10,786
Swan Corp. Ltd.	2,031,639	10,728
* Sapphire Foods India Ltd.	3,328,277	10,721
Netweb Technologies India Ltd.	234,985	10,681
Techno Electric & Engineering Co. Ltd.	717,584	10,655

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
* Reliance Infrastructure Ltd.	4,333,322	10,529
3 Sansera Engineering Ltd.	611,877	10,437
SJVN Ltd.	10,456,276	10,355
Authum Investment & Infrastructure Ltd.	315,952	10,345
VA Tech Wabag Ltd.	649,256	10,328
HFCL Ltd.	12,481,114	10,321
* Go Digit General Insurance Ltd.	2,553,631	10,308
*2 SKF India Industrial Ltd.	336,350	10,262
PCBL Chemical Ltd.	2,504,445	10,206
JM Financial Ltd.	5,493,591	10,144
Afcons Infrastructure Ltd.	2,008,861	10,121
Triveni Turbine Ltd.	1,678,952	10,112
Olectra Greentech Ltd.	579,885	10,108
Sumitomo Chemical India Ltd.	1,787,112	10,106
Capri Global Capital Ltd.	4,409,694	10,074
Shyam Metalics & Energy Ltd.	1,015,498	10,037
Edelweiss Financial Services Ltd.	7,829,093	10,008
Rainbow Children's Medicare Ltd.	647,806	9,986
Sonata Software Ltd.	2,395,863	9,978
3 Indian Energy Exchange Ltd.	6,364,178	9,961
Bayer CropScience Ltd.	180,798	9,940
CCL Products India Ltd.	1,016,450	9,838
Zen Technologies Ltd.	633,965	9,684
Birlasoft Ltd.	2,305,726	9,644
* V-Guard Industries Ltd.	2,364,323	9,643
Nazara Technologies Ltd.	3,196,584	9,607
Strides Pharma Science Ltd.	909,578	9,572
IDBI Bank Ltd.	8,174,403	9,547
Aditya Birla Sun Life Asset Management Co. Ltd.	1,081,124	9,270
LT Foods Ltd.	1,939,805	9,186
Metro Brands Ltd.	719,218	9,139
3 IRB InvIT Fund	12,909,083	9,095
CMS Info Systems Ltd.	2,169,649	9,070
3 Tilaknagar Industries Ltd.	1,516,371	9,006
IRCON International Ltd.	4,701,304	8,970
TSF Investments Ltd.	1,213,836	8,938
Engineers India Ltd.	3,907,434	8,890
Sudarshan Chemical Industries Ltd.	679,648	8,798
Balrampur Chini Mills Ltd.	1,681,655	8,687
CIE Automotive India Ltd.	1,746,678	8,505
* Aadhar Housing Finance Ltd.	1,477,666	8,476
* MTAR Technologies Ltd.	295,282	8,475
* Jyoti CNC Automation Ltd.	871,023	8,468
JK Lakshmi Cement Ltd.	860,865	8,438
* Medplus Health Services Ltd.	979,443	8,408
* Embassy Developments Ltd.	7,910,784	8,277
*3 Metropolis Healthcare Ltd.	372,208	8,270
Finolex Cables Ltd.	932,453	8,253
Alembic Pharmaceuticals Ltd.	810,274	8,194
Syrma SGS Technology Ltd.	889,031	8,139
SKF India Ltd.	336,350	8,104
BASF India Ltd.	162,919	8,094
Newgen Software Technologies Ltd.	735,333	8,080
* Gokaldas Exports Ltd.	854,689	8,069
* Godrej Industries Ltd.	649,803	8,061
Procter & Gamble Health Ltd.	115,901	8,051
Ratnamani Metals & Tubes Ltd.	293,414	8,009
*3 Ujjivan Small Finance Bank Ltd.	13,698,555	8,002
Finolex Industries Ltd.	3,756,511	7,944
RR Kabel Ltd.	498,276	7,922
* NMDC Steel Ltd.	16,354,744	7,921
Clean Science & Technology Ltd.	696,097	7,908
Kansai Nerolac Paints Ltd.	2,821,755	7,883
JK Tyre & Industries Ltd.	1,618,174	7,881
AstraZeneca Pharma India Ltd.	73,159	7,878
* Tbo Tek Ltd.	470,739	7,857
Arvind Ltd.	2,185,297	7,848
3 KPI Green Energy Ltd.	1,300,225	7,833
Kirloskar Brothers Ltd.	370,189	7,808
Astra Microwave Products Ltd.	661,033	7,748

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Sarda Energy & Minerals Ltd.	1,298,395	7,737
Transformers & Rectifiers India Ltd.	1,535,192	7,695
Gravita India Ltd.	409,015	7,674
Safari Industries India Ltd.	318,920	7,665
HEG Ltd.	1,150,637	7,656
SBFC Finance Ltd.	5,953,006	7,650
Supreme Petrochem Ltd.	899,111	7,604
Chennai Petroleum Corp. Ltd.	688,684	7,593
Time Technoplast Ltd.	3,136,086	7,592
Elecon Engineering Co. Ltd.	1,200,397	7,589
Century Plyboards India Ltd.	888,737	7,549
Sun TV Network Ltd.	1,180,289	7,470
Vardhman Textiles Ltd.	1,515,715	7,442
Gujarat Pipavav Port Ltd.	3,966,149	7,431
Vijaya Diagnostic Centre Ltd.	666,668	7,425
Doms Industries Ltd.	256,069	7,415
Bikaji Foods International Ltd.	898,857	7,390
Schneider Electric Infrastructure Ltd.	783,697	7,381
Ola Electric Mobility Ltd.	13,060,905	7,372
South Indian Bank Ltd.	17,766,366	7,328
DCM Shriram Ltd.	507,895	7,322
Aditya Birla Fashion & Retail Ltd.	7,925,304	7,282
Happiest Minds Technologies Ltd.	1,248,134	7,242
Zydus Wellness Ltd.	1,346,455	7,221
Ramkrishna Forgings Ltd.	1,180,232	7,217
New India Assurance Co. Ltd.	3,383,679	7,125
Sanofi India Ltd.	131,596	7,085
Minda Corp. Ltd.	1,116,525	7,084
Shakti Pumps India Ltd.	767,061	7,067
Shipping Corp. of India Ltd.	2,414,926	7,047
Vesuvius India Ltd.	1,265,324	7,029
Vinati Organics Ltd.	376,202	7,007
Jammu & Kashmir Bank Ltd.	5,854,744	7,000
Azad Engineering Ltd.	366,437	6,989
GHCL Ltd.	957,674	6,895
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,213,701	6,880
Caplin Point Laboratories Ltd.	298,792	6,835
Nuvoco Vistas Corp. Ltd.	1,464,156	6,832
Kirloskar Pneumatic Co. Ltd.	542,365	6,829
Gujarat State Fertilizers & Chemicals Ltd.	3,162,784	6,798
Aarti Pharmed Labs Ltd.	707,953	6,794
IFCI Ltd.	10,384,947	6,777
Action Construction Equipment Ltd.	543,983	6,744
Cemindia Projects Ltd.	737,346	6,726
Praj Industries Ltd.	1,759,849	6,681
Voltamp Transformers Ltd.	80,049	6,668
Hindustan Construction Co. Ltd.	20,736,387	6,667
Graphite India Ltd.	945,257	6,633
IIFL Capital Services Ltd.	1,722,752	6,627
KSB Ltd.	737,860	6,571
Jindal Saw Ltd.	3,323,174	6,559
Tejas Networks Ltd.	1,090,046	6,540
Pricol Ltd.	1,096,426	6,538
Tanla Platforms Ltd.	950,527	6,532
Indian Overseas Bank	14,429,444	6,513
Arvind Fashions Ltd.	1,151,508	6,513
Mrs Bectors Food Specialities Ltd.	430,833	6,492
Eureka Forbes Ltd.	1,013,668	6,370
Mahindra Lifespace Developers Ltd.	1,462,453	6,360
Care Ratings Ltd.	350,304	6,324
Rategain Travel Technologies Ltd.	877,549	6,306
PTC India Ltd.	3,331,175	6,302
Maharashtra Scooters Ltd.	37,023	6,295
Blue Dart Express Ltd.	84,534	6,261
Vedant Fashions Ltd.	859,749	6,250
Concord Biotech Ltd.	382,589	6,224
Tamilnad Mercantile Bank Ltd.	1,102,098	6,192
Welspun Living Ltd.	4,228,810	6,177
Honasa Consumer Ltd.	1,929,878	6,172
Prudent Corporate Advisory Services Ltd.	214,141	6,159

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Central Bank of India Ltd.	13,746,156	6,108
Jupiter Life Line Hospitals Ltd.	341,297	6,099
Archean Chemical Industries Ltd.	812,342	6,051
Jyothy Labs Ltd.	1,683,892	5,963
Jupiter Wagons Ltd.	1,646,643	5,962
SignatureGlobal India Ltd.	482,535	5,890
Marksans Pharma Ltd.	2,846,031	5,836
Westlife Foodworld Ltd.	867,659	5,795
Websoil Energy System Ltd.	422,686	5,785
Bombay Burmah Trading Co.	256,864	5,729
Genus Power Infrastructures Ltd.	1,482,295	5,685
Trident Ltd.	16,740,771	5,396
GMM Pfaudler Ltd.	370,678	5,381
Fine Organic Industries Ltd.	107,545	5,372
Mastek Ltd.	222,889	5,367
Sanofi Consumer Healthcare India Ltd.	98,193	5,354
Godrej Agrovet Ltd.	712,947	5,324
Garware Technical Fibres Ltd.	621,737	5,313
Power Mech Projects Ltd.	188,217	5,292
BLS International Services Ltd.	1,491,872	5,282
Jubilant Ingrevia Ltd.	677,708	5,264
RITEs Ltd.	1,901,166	5,248
Suprajit Engineering Ltd.	1,040,073	5,231
Karnataka Bank Ltd.	2,599,556	5,220
Shilpa Medicare Ltd.	1,310,030	5,209
Birla Corp. Ltd.	392,388	5,205
Railtel Corp. of India Ltd.	1,243,877	5,153
PNC Infratech Ltd.	1,598,140	5,044
Sterlite Technologies Ltd.	3,807,737	5,031
JK Paper Ltd.	1,122,040	5,018
Equitas Small Finance Bank Ltd.	7,804,839	5,008
Mangalore Refinery & Petrochemicals Ltd.	2,659,240	4,982
Valor Estate Ltd.	2,965,788	4,970
Borosil Renewables Ltd.	683,870	4,958
Akzo Nobel India Ltd.	135,597	4,949
V-Mart Retail Ltd.	527,864	4,930
Garware Hi-Tech Films Ltd.	127,943	4,910
Relaxo Footwears Ltd.	990,062	4,862
Rhi Magnesita India Ltd.	896,438	4,814
AurionPro Solutions Ltd.	353,473	4,803
Cello World Ltd.	649,117	4,781
Saregama India Ltd.	932,660	4,774
EPL Ltd.	2,086,044	4,740
RattanIndia Power Ltd.	37,978,934	4,668
Network18 Media & Investments Ltd.	8,651,147	4,667
Restaurant Brands Asia Ltd.	6,155,025	4,659
Avanti Feeds Ltd.	591,000	4,642
Raymond Lifestyle Ltd.	348,404	4,637
JBW Auto Ltd.	616,872	4,617
GMR Power & Urban Infra Ltd.	3,483,968	4,595
ION Exchange India Ltd.	1,016,654	4,581
Cera Sanitaryware Ltd.	64,915	4,550
Tata Teleservices Maharashtra Ltd.	7,381,342	4,540
Texmaco Rail & Engineering Ltd.	2,946,521	4,522
Electrosteel Castings Ltd.	4,371,369	4,490
G R Infraprojects Ltd.	339,037	4,459
VIP Industries Ltd.	966,655	4,422
Triveni Engineering & Industries Ltd.	1,096,852	4,406
Sterling & Wilson Renewable	1,765,748	4,364
Chemplast Sanmar Ltd.	968,537	4,350
KRBL Ltd.	1,034,319	4,348
Sheela Foam Ltd.	534,096	4,204
Ashoka Buildcon Ltd.	1,810,852	4,191
Thomas Cook India Ltd.	2,287,166	4,168
KNR Constructions Ltd.	2,020,693	4,114
Rain Industries Ltd.	2,716,591	4,082
TTK Prestige Ltd.	538,144	4,057
Orient Electric Ltd.	1,718,014	4,039
JSW Holdings Ltd.	21,837	4,038
Infibeam Avenues Ltd.	18,315,203	4,022

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Alkyl Amines Chemicals	190,351	3,988
Shree Renuka Sugars Ltd.	11,908,064	3,952
Anup Engineering Ltd.	150,719	3,916
India Cements Ltd.	852,721	3,859
Zaggle Prepaid Ocean Services Ltd.	916,330	3,844
Maharashtra Seamless Ltd.	600,370	3,839
DCB Bank Ltd.	2,146,123	3,820
Bajaj Consumer Care Ltd.	1,194,768	3,731
NIIT Learning Systems Ltd.	1,019,877	3,731
ISGEC Heavy Engineering Ltd.	374,154	3,705
Campus Activewear Ltd.	1,164,677	3,669
Rallis India Ltd.	1,258,481	3,663
TVS Supply Chain Solutions Ltd.	2,413,176	3,501
Gateway Distriparks Ltd.	4,800,340	3,451
Bajaj Electricals Ltd.	596,121	3,449
Galaxy Surfactants Ltd.	137,196	3,449
Alok Industries Ltd.	17,220,050	3,380
Dilip Buildcon Ltd.	582,489	3,246
Paisalo Digital Ltd.	7,422,404	3,167
NOCIL Ltd.	1,495,954	3,116
Raymond Ltd.	474,722	3,067
TeamLease Services Ltd.	156,858	2,965
Kaveri Seed Co. Ltd.	250,551	2,937
Rajesh Exports Ltd.	1,307,990	2,679
Jai Balaji Industries Ltd.	2,454,749	2,613
Just Dial Ltd.	297,067	2,586
Pfizer Ltd.	42,910	2,518
Polyplex Corp. Ltd.	226,963	2,443
Symphony Ltd.	228,056	2,400
Balaji Amines Ltd.	150,461	2,385
Quess Corp. Ltd.	845,343	2,283
Vaibhav Global Ltd.	745,725	2,259
Sun Pharma Advanced Research Co. Ltd.	1,396,765	2,127
Route Mobile Ltd.	254,986	2,046
Orient Cement Ltd.	801,955	1,937
Allcargo Logistics Ltd.	4,114,288	1,594
NIIT Ltd.	972,410	1,144
Advent Hotels International Pvt Ltd.	296,578	1,045
Dhani Services Ltd.	837,125	580
Chennai Super Kings Cricket Ltd.	951,110	—
		29,735,994
Indonesia (0.4%)		
Bank Central Asia Tbk. PT	713,709,297	365,413
Bank Rakyat Indonesia Persero Tbk. PT	960,309,647	229,726
Bank Mandiri Persero Tbk. PT	630,545,150	178,642
Telkom Indonesia Persero Tbk. PT	634,565,558	122,747
Astra International Tbk. PT	293,191,107	108,411
Amman Mineral Internasional PT	175,694,200	74,943
Dian Swastatika Sentosa Tbk. PT	13,614,600	69,187
Barito Pacific Tbk. PT	300,897,873	62,359
Bank Negara Indonesia Persero Tbk. PT	174,866,612	45,961
Bumi Resources Minerals Tbk. PT	767,949,211	42,427
GoTo Gojek Tokopedia Tbk. PT Class A	11,443,501,600	41,110
Sumber Alfaria Trijaya Tbk. PT	294,922,623	35,613
United Tractors Tbk. PT	20,565,039	33,251
Petrindo Jaya Kreasi Tbk. PT	244,828,990	29,559
Charoen Pokphand Indonesia Tbk. PT	104,618,714	29,359
Indofood Sukses Makmur Tbk. PT	62,762,972	27,930
Merdeka Copper Gold Tbk. PT	176,062,500	25,762
Kalbe Farma Tbk. PT	268,873,617	20,623
Aneka Tambang Tbk.	109,012,197	20,277
Bumi Resources Tbk. PT	2,332,226,429	19,888
Elang Mahkota Teknologi Tbk. PT	241,078,863	17,136
Indofood CBP Sukses Makmur Tbk. PT	32,558,935	17,016
Alamtri Resources Indonesia Tbk. PT	138,393,845	15,667
Indah Kiat Pulp & Paper Tbk. PT	34,003,245	15,207
Adaro Andalan Indonesia PT	27,600,900	14,189
Perusahaan Gas Negara Tbk. PT	129,235,691	13,512
Unilever Indonesia Tbk. PT	83,056,460	12,879

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Medikaloka Hermina Tbk. PT	126,519,872	11,424
Mitra Keluarga Karyasehat Tbk. PT	71,316,550	11,067
XLSMART Telecom Sejahtera Tbk. PT	66,360,558	10,411
Trimegah Bangun Persada Tbk. PT	130,536,300	9,811
Bank Jago Tbk. PT	71,480,300	9,391
Vale Indonesia Tbk. PT	31,442,711	8,972
Mitra Adiperkasa Tbk. PT	115,450,673	8,943
Japfa Comfeed Indonesia Tbk. PT	56,912,151	8,578
Sarana Menara Nusantara Tbk. PT	261,997,799	8,575
Indosat Tbk. PT	74,478,304	8,432
Dayamitra Telekomunikasi PT	243,022,743	8,181
Alamtri Minerals Indonesia Tbk. PT	96,217,492	8,065
Pabrik Kertas Tjiwi Kimia Tbk. PT	18,315,745	7,669
Semen Indonesia Persero Tbk. PT	46,257,030	7,663
Cisarua Mountain Dairy PT Tbk.	22,390,958	7,638
Gudang Garam Tbk. PT	7,122,136	7,411
Bank Syariah Indonesia Tbk. PT	48,235,823	7,387
Medco Energi Internasional Tbk. PT	91,450,134	7,318
Bukalapak.com PT Tbk.	710,245,000	7,175
Bukit Asam Tbk. PT	47,577,316	6,862
Ciputra Development Tbk. PT	120,885,784	6,422
AKR Corporindo Tbk. PT	86,933,307	6,381
Mayora Indah Tbk. PT	49,486,598	6,328
Indocement Tunggal Prakarsa Tbk. PT	14,275,564	5,359
Jasa Marga Persero Tbk. PT	24,646,559	5,290
Timah Tbk. PT	32,415,801	5,201
Bank Tabungan Negara Persero Tbk. PT	70,075,984	5,153
Map Aktif Adiperkasa PT	122,298,800	5,135
Indo Tambangraya Megah Tbk. PT	3,574,638	5,048
Pakuwon Jati Tbk. PT	212,060,924	4,686
BFI Finance Indonesia Tbk. PT	90,077,472	4,356
PT Tower Bersama Infrastructure Tbk.	29,293,122	4,193
Avia Avian Tbk. PT	159,768,569	3,973
MNC Digital Entertainment Tbk. PT	128,617,943	3,905
Surya Citra Media Tbk. PT	181,306,297	3,677
Summarecon Agung Tbk. PT	152,109,963	3,580
ESSA Industries Indonesia Tbk. PT	93,858,655	3,469
Astra Agro Lestari Tbk. PT	7,388,592	3,467
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	37,593,057	3,173
Bank Pan Indonesia Tbk. PT	50,320,227	3,120
Bumi Serpong Damai Tbk. PT	51,534,380	3,030
Waskita Karya Persero Tbk. PT	248,206,980	3,015
Siloam International Hospitals Tbk. PT	22,351,877	2,915
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	82,523,700	2,778
Aspirasi Hidup Indonesia Tbk. PT	94,779,821	2,529
Lippo Karawaci Tbk. PT	457,218,026	2,446
Bank Neo Commerce Tbk. PT	103,901,552	2,425
Bank BTPN Syariah Tbk. PT	28,676,557	2,360
Panin Financial Tbk. PT	118,050,309	1,702
Matahari Department Store Tbk. PT	16,182,381	1,639
Media Nusantara Citra Tbk. PT	90,894,998	1,464
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	27,049,974	1,309
		1,979,295
Ireland (0.2%)		
AIB Group plc	31,098,468	286,614
Bank of Ireland Group plc	13,980,619	228,904
Kerry Group plc Class A	2,394,096	218,396
Kingspan Group plc	2,232,984	167,202
Glanbia plc	2,747,914	46,511
Ryanair Holdings plc	764,384	23,142
Cairn Homes plc	8,354,635	18,565
Dalata Hotel Group plc	2,137,846	15,859
Glanbia plc (XLON)	8,754	150
Irish Bank Resolution Corp. Ltd.	698,992	—
		1,005,343
Israel (0.7%)		
Bank Leumi Le-Israel BM	21,765,952	441,761
Bank Hapoalim BM	19,196,955	389,366
Teva Pharmaceutical Industries Ltd.	16,605,264	340,016

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Elbit Systems Ltd.	378,065	179,081
Israel Discount Bank Ltd. Class A	17,903,562	178,924
Nova Ltd.	426,208	148,048
Mizrahi Tefahot Bank Ltd.	2,218,934	144,270
Tower Semiconductor Ltd.	1,624,167	134,245
Phoenix Financial Ltd.	3,292,340	126,745
Nice Ltd.	920,167	125,518
Bezeq The Israeli Telecommunication Corp. Ltd.	34,218,003	70,089
ICL Group Ltd.	10,469,719	68,582
Enlight Renewable Energy Ltd.	1,716,747	59,674
Azrieli Group Ltd.	527,327	55,634
Harel Insurance Investments & Financial Services Ltd.	1,595,765	55,618
First International Bank of Israel Ltd.	763,895	54,941
Clal Insurance Enterprises Holdings Ltd.	987,926	54,934
Big Shopping Centers Ltd.	228,867	51,200
Camtek Ltd.	406,701	50,825
Melison Ltd.	352,703	45,910
Next Vision Stabilized Systems Ltd.	972,487	42,696
Mivne Real Estate KD Ltd.	8,481,668	37,449
Shufersal Ltd.	2,863,818	35,591
Delek Group Ltd.	129,663	34,091
OPC Energy Ltd.	1,811,450	32,679
Menora Mivtachim Holdings Ltd.	315,151	31,392
Paz Retail & Energy Ltd.	146,077	31,207
Tel Aviv Stock Exchange Ltd.	1,264,677	29,440
Alony Hetz Properties & Investments Ltd.	2,319,500	28,438
Migdal Insurance & Financial Holdings Ltd.	7,871,824	28,248
Amot Investments Ltd.	3,382,528	26,705
Shikun & Binui Ltd.	4,650,245	25,903
Reit 1 Ltd.	2,730,951	22,377
Strauss Group Ltd.	780,517	21,979
Formula Systems 1985 Ltd.	141,907	20,600
Bet Shemesh Engines Holdings 1997 Ltd.	99,653	20,548
Mega Or Holdings Ltd.	323,184	19,845
Israel Corp. Ltd.	54,886	19,433
Hilan Ltd.	245,431	19,335
Sapiens International Corp. NV	445,259	19,051
Shapir Engineering & Industry Ltd.	2,117,781	18,939
Partner Communications Co. Ltd.	1,892,637	18,792
FIBI Holdings Ltd.	242,205	18,607
Fattal Holdings 1998 Ltd.	101,653	18,451
Electra Ltd.	580,320	18,389
Matrix IT Ltd.	495,822	18,362
One Software Technologies Ltd.	663,137	17,831
Energix-Renewable Energies Ltd.	3,785,390	17,483
El Al Israel Airlines	4,137,644	17,194
Airport City Ltd.	860,495	17,009
Equital Ltd.	338,987	16,167
Cellcom Israel Ltd.	1,538,419	16,037
Ashtrom Group Ltd.	685,864	15,671
Meitav Investment House Ltd.	496,822	15,631
Aura Investments Ltd.	2,159,948	15,580
YH Dimri Construction & Development Ltd.	127,519	15,387
Kenon Holdings Ltd.	286,158	14,905
Israel Canada TR Ltd.	2,559,023	13,331
Fox Wixel Ltd.	113,330	13,057
Sella Capital Real Estate Ltd.	3,343,976	11,902
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	125,660	11,810
OY Nofar Energy Ltd.	365,437	11,665
Isracard Ltd.	2,696,272	11,503
Summit Real Estate Holdings Ltd.	558,809	11,442
Inrom Construction Industries Ltd.	1,432,369	10,672
Danel Adir Yeoshua Ltd.	71,911	9,951
Oil Refineries Ltd.	32,468,226	9,479
Priortech Ltd.	118,331	9,046
Nayax Ltd.	204,808	8,563
Delta Galil Ltd.	148,194	8,274
Gav-Yam Lands Corp. Ltd.	663,043	8,264
Elco Ltd.	133,938	7,210
IDI Insurance Co. Ltd.	118,331	7,016

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
* Perion Network Ltd.	661,937	6,225
Delek Automotive Systems Ltd.	685,378	5,766
G City Ltd.	1,496,131	5,095
AudioCodes Ltd.	9,371	83
		3,793,177
Italy (2.0%)		
UniCredit SpA	22,639,314	1,676,366
Intesa Sanpaolo SpA	227,575,830	1,466,805
Enel SpA	112,588,197	1,138,915
Ferrari NV	1,730,415	692,963
Generali	14,040,438	540,499
Eni SpA	28,288,413	521,624
Prysmian SpA	4,160,043	433,742
Leonardo SpA	5,838,525	343,508
Stellantis NV	31,346,660	318,791
Banco BPM SpA	21,353,645	311,111
1 Banca Monte dei Paschi di Siena SpA	30,690,215	269,168
BPER Banca SpA	20,151,590	241,454
Terna - Rete Elettrica Nazionale	20,405,245	209,237
FinecoBank Banca Fineco SpA	8,904,364	203,733
Moncler SpA	3,263,643	195,784
Snam SpA	29,752,901	183,504
3 Poste Italiane SpA	6,640,507	160,102
Unipol Assicurazioni SpA	5,489,692	120,188
Tenaris SA	5,144,791	102,252
* Telecom Italia SpA (Registered)	159,601,839	94,108
Recordati Industria Chimica e Farmaceutica SpA	1,577,101	93,872
Italgas SpA	8,793,727	92,272
Lottomatica Group SpA	3,677,434	90,679
Buzzi SpA	1,270,036	76,511
A2A SpA	22,809,047	66,457
Banca Mediolanum SpA	3,062,174	61,563
Azimut Holding SpA	1,549,796	60,654
Iveco Group NV	2,767,496	58,818
* Telecom Italia SpA (Bearer)	86,886,611	57,770
1 Davide Campari-Milano NV	8,093,338	56,345
Interpump Group SpA	1,053,349	54,364
3 Infrastrutture Wireless Italiane SpA	4,715,293	51,813
1 Brunello Cucinelli SpA	496,234	50,292
Hera SpA	11,201,041	50,272
1 Saipem SpA	18,890,167	49,246
Reply SpA	332,314	46,639
3 Nexi SpA	8,651,824	45,618
Banca Generali SpA	798,300	45,212
3 Pirelli & C SpA	5,380,112	37,769
De' Longhi SpA	989,988	36,135
* Fincantieri SpA	1,335,551	34,361
*.3 BFF Bank SpA	2,563,831	30,947
SOL SpA	524,289	30,698
Maire SpA	2,020,909	30,684
1 Amplifon SpA	1,778,393	30,392
3 Technogym SpA	1,611,222	29,184
DiaSorin SpA	316,671	28,049
1 Webuild SpA	6,732,738	27,209
Iren SpA	9,056,615	26,724
1 Mediobanca Banca di Credito Finanziario SpA	1,395,568	26,672
* Technoprobe SpA	2,093,052	22,650
Brembo NV	2,028,605	21,879
Banca Popolare di Sondrio SPA	1,296,976	21,749
Danieli & C Officine Meccaniche SpA	518,947	19,898
ERG SpA	750,402	19,357
3 Enav SpA	3,542,090	18,508
3 Carel Industries SpA	663,423	17,248
Credito Emiliano SpA	987,141	15,628
MFE-MediaForEurope NV Class A	4,251,844	15,055
ACEA SpA	600,535	14,565
1 Tamburi Investment Partners SpA	1,434,008	14,474
Cementir Holding NV	610,799	11,254
1 Banca IFIS SpA	432,010	11,161

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Multiply Group SpA	197,040	10,711
Intercos SpA	743,523	10,134
RAI Way SpA	1,395,754	9,565
Sesa SpA	102,681	9,556
Danielli & C Officine Meccaniche SpA Saving Shares	169,155	9,140
El.En. SpA	639,013	8,371
Italmobiliare SpA	215,465	8,094
Sanlorenzo SpA	199,584	7,803
Salvatore Ferragamo SpA	957,803	7,722
Piaggio & C SpA	2,424,743	5,520
Tinexta SpA	274,857	4,698
GVS SpA	943,744	4,685
Juventus Football Club SpA	1,466,447	4,646
MARR SpA	431,893	4,582
Arnoldo Mondadori Editore SpA	1,885,070	4,530
Ariston Holding NV	953,241	3,963
Zignago Vetro SpA	437,685	3,789
MFE-MediaForEurope NV Class B	670,085	3,125
Rizzoli Corriere Della Sera Mediagroup SpA	2,328,468	2,771
Anima Holding SpA	377,432	2,672
Alerion Cleanpower SpA	85,575	2,034
Tenaris SA ADR	7	—
Gemina SpA	315,232	—
		11,052,612
Japan (15.2%)		
Toyota Motor Corp.	154,198,013	3,143,656
SoftBank Group Corp.	14,214,965	2,494,281
Mitsubishi UFJ Financial Group Inc.	161,172,416	2,434,555
Sony Group Corp.	87,238,855	2,429,566
Hitachi Ltd.	63,801,340	2,179,389
Advantest Corp.	10,635,404	1,592,607
Sumitomo Mitsui Financial Group Inc.	53,587,579	1,450,820
Tokyo Electron Ltd.	6,433,777	1,418,457
Mitsubishi Heavy Industries Ltd.	46,505,590	1,403,989
Nintendo Co. Ltd.	14,609,494	1,246,042
Mizuho Financial Group Inc.	35,420,122	1,186,414
Mitsubishi Corp.	48,730,834	1,170,157
ITOCHU Corp.	18,440,688	1,068,146
Keyence Corp.	2,711,388	1,006,290
Tokio Marine Holdings Inc.	26,726,089	996,701
Recruit Holdings Co. Ltd.	19,664,659	975,131
Fast Retailing Co. Ltd.	2,559,908	939,793
Mitsui & Co. Ltd.	36,749,002	903,718
Mitsubishi Electric Corp.	29,061,595	825,134
Shin-Etsu Chemical Co. Ltd.	26,886,945	808,193
Hoya Corp.	4,902,335	796,297
NEC Corp.	17,985,380	653,230
Fujitsu Ltd.	24,949,230	650,188
KDDI Corp.	40,151,066	640,023
Daiichi Sankyo Co. Ltd.	26,727,621	638,473
Takeda Pharmaceutical Co. Ltd.	22,893,046	617,826
SoftBank Corp.	411,606,640	584,893
Honda Motor Co. Ltd.	56,849,921	574,596
Aeon Co. Ltd.	35,735,058	565,211
Japan Tobacco Inc.	15,925,733	554,740
Fujikura Ltd.	3,936,911	536,105
Marubeni Corp.	21,363,494	525,030
Murata Manufacturing Co. Ltd.	24,248,745	522,825
TDK Corp.	27,528,860	480,990
Daikin Industries Ltd.	3,997,645	464,447
FANUC Corp.	13,462,800	449,273
Komatsu Ltd.	13,253,174	443,332
Sumitomo Corp.	14,832,552	431,493
Chugai Pharmaceutical Co. Ltd.	9,281,150	424,777
Disco Corp.	1,265,786	420,346
NTT Inc.	400,705,275	412,427
Seven & i Holdings Co. Ltd.	32,305,143	410,915
ORIX Corp.	16,551,269	404,878
Sumitomo Electric Industries Ltd.	10,957,626	399,487

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
FUJIFILM Holdings Corp.	17,207,886	398,822
Mitsui Fudosan Co. Ltd.	37,905,504	394,687
Ajinomoto Co. Inc.	13,864,474	393,229
Sompo Holdings Inc.	12,772,427	389,246
Suzuki Motor Corp.	25,461,724	380,115
Panasonic Holdings Corp.	32,675,727	379,667
MS&AD Insurance Group Holdings Inc.	18,020,830	371,490
East Japan Railway Co.	15,181,185	370,801
Denso Corp.	26,353,564	368,206
Canon Inc.	12,469,087	358,085
Dai-ichi Life Holdings Inc.	50,716,808	355,981
Bridgestone Corp.	8,015,735	349,928
Otsuka Holdings Co. Ltd.	6,392,105	347,884
Mitsubishi Estate Co. Ltd.	16,270,433	344,801
Terumo Corp.	20,836,834	336,326
Resona Holdings Inc.	32,289,012	311,301
Oriental Land Co. Ltd.	15,293,295	309,501
Toyota Tsusho Corp.	10,017,299	306,191
Central Japan Railway Co.	12,476,320	305,442
Nomura Holdings Inc.	42,443,721	302,883
Nippon Steel Corp.	72,102,250	297,208
Japan Post Bank Co. Ltd.	25,975,724	291,060
Renesas Electronics Corp.	23,558,206	290,934
Daiwa House Industry Co. Ltd.	8,372,085	284,048
Kao Corp.	6,710,983	284,006
SMC Corp.	798,431	273,321
IHI Corp.	13,170,020	272,673
Astellas Pharma Inc.	25,967,061	271,813
Toyota Industries Corp.	2,427,623	263,888
Kyocera Corp.	19,486,004	258,568
Sumitomo Mitsui Trust Group Inc.	9,282,576	254,960
Bandai Namco Holdings Inc.	8,038,894	250,190
Nitto Denko Corp.	9,911,855	246,853
Asics Corp.	9,678,304	246,450
ENEOS Holdings Inc.	37,915,196	239,196
Inpex Corp.	12,868,894	237,459
Japan Post Holdings Co. Ltd.	25,069,489	234,928
Nomura Research Institute Ltd.	6,065,350	234,202
Konami Group Corp.	1,386,780	230,948
Asahi Group Holdings Ltd.	21,374,562	230,457
Lasertec Corp.	1,120,217	227,440
Kansai Electric Power Co. Inc.	14,104,415	220,031
Nippon Yusen KK	5,985,681	206,706
Sumitomo Realty & Development Co. Ltd.	4,728,819	201,906
Secom Co. Ltd.	5,936,442	200,680
Kajima Corp.	6,037,904	194,649
Olympus Corp.	15,683,301	193,014
Sekisui House Ltd.	8,730,812	187,322
Kubota Corp.	14,303,153	185,185
Shionogi & Co. Ltd.	10,946,864	183,607
Kawasaki Heavy Industries Ltd.	2,233,566	178,856
Ebara Corp.	6,679,900	178,135
Subaru Corp.	8,367,153	177,995
SBI Holdings Inc.	3,960,300	176,974
Tokyo Gas Co. Ltd.	4,972,754	174,515
Ibiden Co. Ltd.	1,783,562	167,877
Japan Exchange Group Inc.	14,868,542	165,802
Osaka Gas Co. Ltd.	5,261,591	165,555
Pan Pacific International Holdings Corp.	27,780,150	165,253
Nidec Corp.	13,534,736	164,674
Kirin Holdings Co. Ltd.	11,571,742	162,730
Obayashi Corp.	9,461,695	160,068
Daifuku Co. Ltd.	4,991,614	159,117
Taisei Corp.	2,162,300	157,332
Daiwa Securities Group Inc.	19,440,358	149,612
Obic Co. Ltd.	4,776,335	148,167
Chubu Electric Power Co. Inc.	10,598,940	147,386
T&D Holdings Inc.	6,809,391	146,235
Ryohin Keikaku Co. Ltd.	6,955,566	143,072
Fuji Electric Co. Ltd.	2,001,637	142,960

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Asahi Kasei Corp.	18,167,836	139,204
Mitsui OSK Lines Ltd.	4,605,380	136,833
Rakuten Group Inc.	20,715,959	135,528
Aisin Corp.	7,508,436	134,928
West Japan Railway Co.	6,458,028	132,726
Toray Industries Inc.	21,034,761	128,784
Capcom Co. Ltd.	4,927,024	128,660
Sanrio Co. Ltd.	2,767,515	128,076
SCREEN Holdings Co. Ltd.	1,266,026	120,016
Sumitomo Metal Mining Co. Ltd.	3,625,096	118,586
Shimano Inc.	1,117,194	117,044
Nexon Co. Ltd.	5,679,560	115,832
Eisai Co. Ltd.	3,847,323	114,268
Yokohama Financial Group Inc.	15,503,419	112,621
Niterra Co. Ltd.	2,698,289	110,692
LY Corp.	37,494,287	110,178
Tokyo Electric Power Co. Holdings Inc.	21,765,743	108,773
Yokogawa Electric Corp.	3,603,478	107,796
MINEBEA MITSUMI Inc.	5,450,180	107,716
TIS Inc.	3,111,766	107,203
Unicharm Corp.	17,220,403	106,546
Makita Corp.	3,522,035	106,476
Nippon Building Fund Inc.	114,109	105,319
Mitsubishi Chemical Group Corp.	19,591,491	102,338
JX Advanced Metals Corp.	7,688,405	102,166
Yaskawa Electric Corp.	3,703,474	101,580
Resonac Holdings Corp.	2,590,803	100,937
JFE Holdings Inc.	8,717,233	99,901
Shimadzu Corp.	3,651,328	98,168
Dai Nippon Printing Co. Ltd.	5,871,926	98,005
Kokusai Electric Corp.	2,678,200	97,865
Sekisui Chemical Co. Ltd.	5,645,463	97,804
Shiseido Co. Ltd.	5,775,840	97,287
Shimizu Corp.	7,238,946	97,170
Isuzu Motors Ltd.	7,819,366	95,946
Nitori Holdings Co. Ltd.	5,891,765	95,460
Yamaha Motor Co. Ltd.	13,160,306	94,817
Mitsubishi HC Capital Inc.	12,033,106	94,131
Trend Micro Inc.	1,827,612	93,268
Toyo Suisan Kaisha Ltd.	1,281,898	92,918
Chiba Bank Ltd.	9,517,039	92,865
BayCurrent Inc.	2,000,960	91,772
Nippon Sanso Holdings Corp.	2,746,791	91,226
MatsukiyoCocokara & Co.	4,965,257	89,959
Shizuoka Financial Group Inc.	6,640,580	89,433
Hankyu Hanshin Holdings Inc.	3,306,518	88,793
Toho Co. Ltd.	1,511,880	88,622
AGC Inc.	2,812,076	87,858
Nippon Paint Holdings Co. Ltd.	13,808,007	87,833
Sony Financial Group Inc.	87,028,255	87,757
TOPPAN Holdings Inc.	3,502,948	85,675
Kikkoman Corp.	10,700,085	85,205
M3 Inc.	5,953,283	83,434
Seibu Holdings Inc.	2,363,057	83,057
Zensho Holdings Co. Ltd.	1,330,969	82,874
Kioxia Holdings Corp.	1,167,800	81,447
Japan Real Estate Investment Corp.	98,064	80,881
Mebuki Financial Group Inc.	12,951,820	80,814
Sojitz Corp.	3,032,076	80,442
Rohm Co. Ltd.	4,936,512	79,052
Idemitsu Kosan Co. Ltd.	11,359,690	78,992
Mitsui Kinzoku Co. Ltd.	772,472	78,682
SCSK Corp.	2,118,496	77,848
Daito Trust Construction Co. Ltd.	4,124,585	77,114
Omron Corp.	2,759,461	76,947
Tokyu Corp.	6,880,210	76,563
Sanwa Holdings Corp.	2,806,562	76,540
Japan Metropolitan Fund Investment Corp.	97,793	75,650
Square Enix Holdings Co. Ltd.	3,904,269	75,527
Kawasaki Kisen Kaisha Ltd.	5,239,027	75,062

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Fukuoka Financial Group Inc.	2,581,822	75,029
Food & Life Cos. Ltd.	1,526,214	74,439
Symex Corp.	6,609,710	73,682
Sumitomo Forestry Co. Ltd.	7,047,760	73,316
Isetan Mitsukoshi Holdings Ltd.	4,668,837	73,273
Kyoto Financial Group Inc.	3,560,532	72,131
Azbil Corp.	7,181,436	70,790
Nissan Motor Co. Ltd.	30,884,490	70,594
Rakuten Bank Ltd.	1,284,500	70,503
Hulic Co. Ltd.	6,821,432	70,475
Nippon Express Holdings Inc.	3,309,893	70,419
Furukawa Electric Co. Ltd.	984,880	69,715
Ono Pharmaceutical Co. Ltd.	5,688,870	69,424
MEIJI Holdings Co. Ltd.	3,596,642	69,235
Tokyu Fudosan Holdings Corp.	8,552,290	68,920
Ricoh Co. Ltd.	8,003,467	68,660
Hikari Tsushin Inc.	254,620	67,445
Japan Post Insurance Co. Ltd.	2,570,265	66,473
Otsuka Corp.	3,339,288	66,018
Yokohama Rubber Co. Ltd.	1,833,227	65,426
Kinden Corp.	1,628,605	65,237
Kyushu Electric Power Co. Inc.	6,612,570	64,898
Nomura Real Estate Master Fund Inc.	60,356	64,399
NGK Insulators Ltd.	3,770,352	63,612
Sumitomo Chemical Co. Ltd.	21,619,168	63,589
MISUMI Group Inc.	3,983,577	62,108
Nissan Chemical Corp.	1,808,838	61,113
USS Co. Ltd.	5,447,958	60,134
KDX Realty Investment Corp.	54,155	59,958
Nippon Prologis REIT Inc.	102,998	59,907
CyberAgent Inc.	6,004,817	59,858
Japan Steel Works Ltd.	912,028	59,732
Mitsui Chemicals Inc.	2,528,051	59,685
Kurita Water Industries Ltd.	1,565,708	59,315
Haseko Corp.	3,644,494	58,855
Mazda Motor Corp.	8,489,458	58,500
Dentsu Group Inc.	2,952,355	58,471
GLP J-REIT	64,390	58,372
Kobe Steel Ltd.	4,949,130	58,248
Skylark Holdings Co. Ltd.	3,216,256	58,174
Tosoh Corp.	4,077,594	58,137
Hachijuni Bank Ltd.	5,756,887	57,990
Brother Industries Ltd.	3,396,376	57,809
Oji Holdings Corp.	11,331,955	57,174
Socionext Inc.	2,539,845	57,158
Yamato Holdings Co. Ltd.	3,874,796	56,653
NOF Corp.	3,091,146	55,006
TOTO Ltd.	2,160,696	54,805
Mitsui E&S Co. Ltd.	1,347,707	54,791
Suntory Beverage & Food Ltd.	1,808,631	54,747
Hirose Electric Co. Ltd.	404,858	54,238
Hoshizaki Corp.	1,540,435	54,201
United Urban Investment Corp.	44,672	54,065
Amada Co. Ltd.	4,511,290	53,795
Iyogin Holdings Inc.	3,435,325	53,680
Tokyo Ohka Kogyo Co. Ltd.	1,460,873	53,312
Kyowa Kirin Co. Ltd.	3,405,846	52,736
Kyushu Railway Co.	2,069,990	52,497
Daiwa House REIT Investment Corp.	60,876	52,460
Nissin Foods Holdings Co. Ltd.	2,896,941	52,295
Tokyo Tatemono Co. Ltd.	2,784,939	51,995
Gunma Bank Ltd.	4,974,058	51,703
Orix JREIT Inc.	76,112	51,519
J Front Retailing Co. Ltd.	3,421,406	51,460
Kintetsu Group Holdings Co. Ltd.	2,707,525	51,381
Yakult Honsha Co. Ltd.	3,423,816	51,257
Horiba Ltd.	550,900	51,183
SUMCO Corp.	5,021,526	51,173
NH Foods Ltd.	1,384,015	51,115
ZOZO Inc.	5,910,102	51,090

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
SG Holdings Co. Ltd.	5,510,396	50,644
MonotaRO Co. Ltd.	3,596,200	50,175
Taiyo Yuden Co. Ltd.	1,765,645	50,148
Sapporo Holdings Ltd.	1,043,148	50,130
Odakyu Electric Railway Co. Ltd.	4,736,467	50,094
Open House Group Co. Ltd.	1,035,843	49,848
Seiko Epson Corp.	3,929,345	49,787
Nikon Corp.	4,259,252	49,674
Asahi Intecc Co. Ltd.	3,070,208	48,685
Keisei Electric Railway Co. Ltd.	6,073,851	48,478
McDonald's Holdings Co. Japan Ltd.	1,237,900	48,427
Kuraray Co. Ltd.	4,445,685	48,176
Invincible Investment Corp.	106,271	47,481
Tohoku Electric Power Co. Inc.	6,837,752	46,785
Santen Pharmaceutical Co. Ltd.	4,738,467	46,426
Hamamatsu Photonics KK	4,131,732	46,247
Tobu Railway Co. Ltd.	2,835,379	45,729
Rohto Pharmaceutical Co. Ltd.	2,943,044	45,647
Electric Power Development Co. Ltd.	2,392,400	45,469
Toyo Tire Corp.	1,653,505	45,190
Sankyo Co. Ltd.	2,596,190	45,037
Kandenko Co. Ltd.	1,470,495	44,941
BIPROGY Inc.	1,110,348	44,849
Mitsubishi Gas Chemical Co. Inc.	2,424,087	44,848
Medipal Holdings Corp.	2,749,370	44,733
Marui Group Co. Ltd.	2,315,696	44,411
Oracle Corp. Japan	481,722	44,410
Metaplanet Inc.	14,080,921	44,386
Tokyo Metro Co. Ltd.	4,213,400	44,292
Kobe Bussan Co. Ltd.	1,905,562	44,217
Nomura Real Estate Holdings Inc.	7,702,080	43,986
Lixil Corp.	3,954,526	43,830
Shimamura Co. Ltd.	677,646	43,688
Takasago Thermal Engineering Co. Ltd.	1,468,166	43,567
Sumitomo Heavy Industries Ltd.	1,625,414	43,458
Taiheiyo Cement Corp.	1,598,374	43,366
Persol Holdings Co. Ltd.	26,005,800	43,140
Modac Inc.	658,162	42,694
77 Bank Ltd.	994,716	42,636
Takashimaya Co. Ltd.	3,973,818	42,505
ANA Holdings Inc.	2,261,093	42,378
Japan Hotel REIT Investment Corp.	72,364	42,155
Kewpie Corp.	1,516,405	42,076
Hitachi Construction Machinery Co. Ltd.	1,276,580	41,549
NHK Spring Co. Ltd.	2,211,511	41,461
Koito Manufacturing Co. Ltd.	2,778,516	41,373
Advance Residence Investment Corp.	38,011	41,142
THK Co. Ltd.	1,533,908	40,844
Nisshin Seifun Group Inc.	3,555,392	40,195
EXEO Group Inc.	2,778,460	40,073
Tsuruha Holdings Inc.	2,295,985	39,865
COMSYS Holdings Corp.	1,575,476	39,730
Sega Sammy Holdings Inc.	2,145,510	39,700
Nabtesco Corp.	1,562,754	39,146
Zenkoku Hosho Co. Ltd.	1,898,714	39,024
Hokuhoku Financial Group Inc.	1,581,315	38,739
Air Water Inc.	2,732,953	38,166
Japan Airlines Co. Ltd.	2,111,089	38,032
Kamigumi Co. Ltd.	1,264,824	37,968
Tokyo Seimitsu Co. Ltd.	551,339	37,929
Toyo Seikan Group Holdings Ltd.	1,687,220	37,878
Keio Corp.	1,571,306	37,268
GS Yuasa Corp.	1,326,274	37,036
Dexerials Corp.	2,292,328	36,975
Yamazaki Baking Co. Ltd.	1,878,114	36,910
Kraftia Corp.	697,211	36,881
Penta-Ocean Construction Co. Ltd.	4,025,119	36,850
Cosmo Energy Holdings Co. Ltd.	1,608,396	36,728
Kansai Paint Co. Ltd.	2,278,492	36,571
Hirogin Holdings Inc.	3,890,343	36,347

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	Shares	Market Value (\$000)
Mitsubishi Materials Corp.	1,876,432	36,129
Credit Saison Co. Ltd.	1,478,485	36,017
Japan Prime Realty Investment Corp.	52,120	35,455
Alfresa Holdings Corp.	2,496,782	35,275
GMO Payment Gateway Inc.	645,061	35,188
Yamaha Corp.	5,523,043	34,853
Lion Corp.	3,520,784	34,694
Fujitec Co. Ltd.	940,419	34,506
Nifco Inc.	1,190,605	34,503
Rinnai Corp.	1,511,214	34,253
Maruwa Co. Ltd.	118,893	33,615
Daishi Hokuetsu Financial Group Inc.	3,434,652	33,124
Iida Group Holdings Co. Ltd.	2,148,704	32,904
Sankyu Inc.	642,999	32,832
Nippon Electric Glass Co. Ltd.	969,326	32,634
Nikkon Holdings Co. Ltd.	1,442,652	32,538
Toho Gas Co. Ltd.	1,087,896	32,485
Suzuken Co. Ltd.	852,557	32,377
Nichirei Corp.	2,732,286	32,343
Ulvac Inc.	712,124	32,301
Kadokawa Corp.	1,437,540	32,274
ALSOK Co. Ltd.	4,721,805	32,273
Industrial & Infrastructure Fund Investment Corp.	34,508	32,062
NSK Ltd.	6,351,563	32,006
Mitsui Fudosan Logistics Park Inc.	43,917	31,834
JGC Holdings Corp.	3,139,427	31,754
Mitsubishi Logistics Corp.	4,376,175	31,732
JTEKT Corp.	3,155,366	31,566
Kakaku.com Inc.	1,765,586	31,388
Sugi Holdings Co. Ltd.	1,447,427	31,267
Kyushu Financial Group Inc.	5,453,886	31,258
Organo Corp.	363,544	31,199
Nagoya Railroad Co. Ltd.	2,844,133	31,112
Yamato Kogyo Co. Ltd.	493,225	31,089
Sumitomo Rubber Industries Ltd.	2,648,663	31,020
Nishi-Nippon Financial Holdings Inc.	1,811,072	30,948
Stanley Electric Co. Ltd.	1,574,237	30,921
Chugin Financial Group Inc.	2,209,279	30,808
Japan Airport Terminal Co. Ltd.	990,394	30,773
Alps Alpine Co. Ltd.	2,432,815	30,644
Keikyu Corp.	3,260,729	30,420
Daicel Corp.	3,496,625	30,085
Sekisui House REIT Inc.	58,370	30,041
Yamaguchi Financial Group Inc.	2,598,058	29,766
Internet Initiative Japan Inc.	1,646,551	29,708
Taiyo Holdings Co. Ltd.	552,968	29,580
Iwatani Corp.	2,827,792	29,439
Nagase & Co. Ltd.	1,347,236	29,421
Dowa Holdings Co. Ltd.	807,945	29,295
DMG Mori Co. Ltd.	1,884,918	29,234
Resorttrust Inc.	2,472,872	29,141
Nissui Corp.	4,156,095	28,956
Nippon Gas Co. Ltd.	1,494,718	28,614
Mitsui Fudosan Accommodations Fund Inc.	33,805	28,489
INFRONEER Holdings Inc.	2,652,297	28,414
ADEKA Corp.	1,246,016	28,232
Nankai Electric Railway Co. Ltd.	1,556,912	28,123
Kokuyo Co. Ltd.	4,894,532	28,087
Macnica Holdings Inc.	1,967,724	28,014
Canon Marketing Japan Inc.	664,994	27,691
Coca-Cola Bottlers Japan Holdings Inc.	1,727,915	27,652
DIC Corp.	1,167,310	27,465
UACJ Corp.	2,119,900	27,374
Anritsu Corp.	1,840,871	27,222
Activia Properties Inc.	29,585	27,069
Nichias Corp.	724,285	27,026
Micronics Japan Co. Ltd.	456,660	26,935
Miura Co. Ltd.	1,390,944	26,934
Nihon Kohden Corp.	2,305,034	26,639
Sumitomo Pharma Co. Ltd.	2,442,207	26,625

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Keihan Holdings Co. Ltd.	1,312,949	26,600
Mitsui-Soko Holdings Co. Ltd.	1,007,251	26,434
Sundrug Co. Ltd.	976,260	26,349
Sumitomo Bakelite Co. Ltd.	780,314	25,955
Welcia Holdings Co. Ltd.	1,280,674	25,540
Namura Shipbuilding Co. Ltd.	747,300	25,345
Senko Group Holdings Co. Ltd.	1,940,404	25,326
Chugoku Electric Power Co. Inc.	4,539,054	25,252
Yamada Holdings Co. Ltd.	8,314,178	24,994
1 Toho Holdings Co. Ltd.	772,351	24,768
Japan Logistics Fund Inc.	38,062	24,645
Takara Holdings Inc.	2,417,043	24,618
1 Kobayashi Pharmaceutical Co. Ltd.	735,801	24,465
Tokyo Century Corp.	2,071,144	24,443
Tokuyama Corp.	981,943	24,378
Cosmos Pharmaceutical Corp.	544,146	24,346
Wacoal Holdings Corp.	694,429	24,216
Hakuhodo DY Holdings Inc.	3,343,262	24,200
Amano Corp.	907,482	24,077
Japan Elevator Service Holdings Co. Ltd.	2,030,208	23,900
• Mercari Inc.	1,604,987	23,799
Tomy Co. Ltd.	1,155,831	23,777
LaSalle Logiport REIT	24,519	23,741
1 NS Solutions Corp.	941,712	23,728
Ezaki Glico Co. Ltd.	742,272	23,720
Mabuchi Motor Co. Ltd.	1,340,236	23,677
• Nitto Boseki Co. Ltd.	419,066	23,654
Visional Inc.	340,535	23,644
Hazama Ando Corp.	2,108,661	23,595
Kanematsu Corp.	1,162,061	23,527
Casio Computer Co. Ltd.	2,965,215	23,246
Konica Minolta Inc.	6,738,988	23,141
Sanki Engineering Co. Ltd.	671,034	23,061
OBIC Business Consultants Co. Ltd.	402,095	23,012
Teijin Ltd.	2,626,813	22,981
Daiwabo Holdings Co. Ltd.	1,227,283	22,926
Shiga Bank Ltd.	566,632	22,889
Fuji Corp.	1,162,326	22,557
Tsumura & Co.	971,976	22,547
MIRAIT ONE Corp.	1,158,364	22,446
North Pacific Bank Ltd.	4,774,357	22,360
Toyoda Gosei Co. Ltd.	961,103	22,245
Zeon Corp.	2,163,631	22,200
Mitsubishi Motors Corp.	9,107,550	22,194
Jeol Ltd.	660,242	22,189
MEITEC Group Holdings Inc.	1,071,215	21,958
Morinaga Milk Industry Co. Ltd.	1,017,154	21,956
1 Koei Tecmo Holdings Co. Ltd.	1,625,307	21,877
ABC-Mart Inc.	1,271,343	21,780
Yonex Co. Ltd.	842,092	21,659
Shikoku Electric Power Co. Inc.	2,424,352	21,646
NSD Co. Ltd.	1,011,685	21,615
Park24 Co. Ltd.	1,848,329	21,601
Makino Milling Machine Co. Ltd.	295,529	21,470
Inaba Denki Sangyo Co. Ltd.	724,079	21,322
Fuyo General Lease Co. Ltd.	810,529	21,191
Maruichi Steel Tube Ltd.	2,503,368	21,167
Kagome Co. Ltd.	1,224,274	21,151
Meidensha Corp.	531,700	21,057
Frontier Real Estate Investment Corp.	35,788	21,021
Goldwin Inc.	1,271,694	21,006
Nipro Corp.	2,151,811	21,005
Toda Corp.	3,101,757	20,896
AEON REIT Investment Corp.	24,525	20,764
Citizen Watch Co. Ltd.	2,983,246	20,703
Comforia Residential REIT Inc.	9,789	20,642
Sinfonia Technology Co. Ltd.	299,514	20,615
Furuno Electric Co. Ltd.	353,123	20,487
Takeuchi Manufacturing Co. Ltd.	491,074	20,246
Mori Hills REIT Investment Corp.	21,331	20,234

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Hulic REIT Inc.	18,160	20,212
Calbee Inc.	1,085,751	20,207
UBE Corp.	1,367,745	20,107
Seino Holdings Co. Ltd.	1,421,488	20,088
Aozora Bank Ltd.	1,401,745	20,070
Shibaura Mechatronics Corp.	169,500	19,965
Hanwa Co. Ltd.	478,370	19,953
1 Hokkaido Electric Power Co. Inc.	2,864,629	19,936
SWCC Corp.	408,128	19,829
Daiwa Securities Living Investments Corp.	27,627	19,793
• Sharp Corp.	3,564,057	19,785
H.U. Group Holdings Inc.	808,504	19,728
GMO internet group Inc.	879,482	19,698
SKY Perfect JSAT Holdings Inc.	2,001,008	19,690
Rorze Corp.	1,413,230	19,680
Nihon M&A Center Holdings Inc.	4,159,335	19,590
Rakus Co. Ltd.	2,423,582	19,565
Hyakugo Bank Ltd.	3,147,210	19,518
Hisamitsu Pharmaceutical Co. Inc.	750,694	19,513
Ferrotec Corp.	593,000	19,439
NOK Corp.	1,091,957	19,389
Nippon Kayaku Co. Ltd.	2,100,958	19,212
Sotetsu Holdings Inc.	1,145,648	19,205
Rengo Co. Ltd.	3,129,971	19,063
Dai-Dan Co. Ltd.	426,362	18,893
Nippon Shokubai Co. Ltd.	1,629,020	18,874
• Money Forward Inc.	645,838	18,812
Kaneka Corp.	679,864	18,757
Nojima Corp.	2,533,104	18,704
Daido Steel Co. Ltd.	1,976,245	18,699
Tokai Carbon Co. Ltd.	2,787,036	18,670
Suruga Bank Ltd.	1,859,631	18,615
Seiko Group Corp.	404,003	18,553
1 DeNA Co. Ltd.	1,057,035	18,532
Max Co. Ltd.	510,767	18,514
1 Toridoll Holdings Corp.	638,188	18,485
San-In Godo Bank Ltd.	2,089,043	18,368
K's Holdings Corp.	1,844,664	18,287
Meiko Electronics Co. Ltd.	277,812	18,271
Daiwa Office Investment Corp.	7,447	18,229
Kose Corp.	474,913	18,194
SHO-BOND Holdings Co. Ltd.	572,895	18,179
Daihen Corp.	277,794	18,178
Morinaga & Co. Ltd.	1,054,844	18,176
Kusuri no Aoki Holdings Co. Ltd.	713,247	18,073
• DTS Corp.	2,165,492	18,040
SHIFT Inc.	2,614,170	18,020
Pigeon Corp.	1,591,995	18,008
Blue Zones Holdings Co. Ltd.	353,600	17,996
1 Yoshinoya Holdings Co. Ltd.	911,620	17,995
Nippon Television Holdings Inc.	740,500	17,966
Aica Kogyo Co. Ltd.	761,560	17,934
Mori Trust REIT Inc.	35,472	17,888
Tsubakimoto Chain Co.	1,274,718	17,841
Ushio Inc.	1,065,992	17,674
CKD Corp.	821,816	17,598
House Foods Group Inc.	934,991	17,521
Round One Corp.	2,438,066	17,506
Sawai Group Holdings Co. Ltd.	1,462,421	17,465
H2O Retailing Corp.	1,288,225	17,429
Kanadevia Corp.	2,352,026	17,428
Kotobuki Spirits Co. Ltd.	1,452,115	17,410
Kyoritsu Maintenance Co. Ltd.	892,410	17,368
Dentsu Soken Inc.	348,987	17,283
NTT UD REIT Investment Corp.	19,188	16,991
Tokyo Kiraboshi Financial Group Inc.	355,983	16,950
PAL GROUP Holdings Co. Ltd.	1,316,964	16,946
Denka Co. Ltd.	1,162,611	16,873
JVCKenwood Corp.	2,105,056	16,866
ARE Holdings Inc.	1,056,473	16,775

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Japan Petroleum Exploration Co. Ltd.	2,006,655	16,771
Kumagai Gumi Co. Ltd.	1,845,324	16,755
Toyota Boshoku Corp.	1,097,936	16,694
NTN Corp.	7,413,103	16,550
Nippon Shinyaku Co. Ltd.	788,113	16,490
Glory Ltd.	688,809	16,459
Juroku Financial Group Inc.	451,710	16,451
Sumitomo Warehouse Co. Ltd.	778,216	16,414
Ain Holdings Inc.	388,570	16,281
Mizuho Leasing Co. Ltd.	2,031,710	16,277
Acom Co. Ltd.	5,700,631	16,251
Mitsubishi Estate Logistics REIT Investment Corp.	20,159	16,151
Japan Excellent Inc.	16,920	16,149
Ship Healthcare Holdings Inc.	1,076,488	16,104
1 Anycolor Inc.	411,000	16,032
TBS Holdings Inc.	463,400	16,000
Seven Bank Ltd.	8,709,593	16,000
Ito En Ltd.	775,682	15,988
Create Restaurants Holdings Inc.	3,345,940	15,952
Kiyo Bank Ltd.	816,972	15,912
Chugoku Marine Paints Ltd.	590,282	15,780
Tokyu REIT Inc.	12,131	15,571
Nisshinbo Holdings Inc.	1,938,470	15,319
Nippon REIT Investment Corp.	24,207	15,285
Senshu Ikeda Holdings Inc.	3,535,185	15,259
Nippon Soda Co. Ltd.	686,906	15,228
Harmonic Drive Systems Inc.	826,835	15,224
Lintec Corp.	589,843	14,990
Simplex Holdings Inc.	536,814	14,968
Bank of Nagoya Ltd.	585,627	14,953
AEON Financial Service Co. Ltd.	1,526,105	14,927
Yodoko Ltd.	1,768,295	14,909
Relo Group Inc.	1,383,655	14,895
Starts Corp. Inc.	479,337	14,890
Nishi-Nippon Railroad Co. Ltd.	1,024,153	14,878
OKUMA Corp.	667,452	14,859
Mizuno Corp.	820,978	14,811
Tokai Tokyo Financial Holdings Inc.	3,987,904	14,777
Okumura Corp.	464,938	14,739
Seiren Co. Ltd.	719,283	14,730
OSG Corp.	1,015,945	14,729
Pilot Corp.	487,113	14,709
Pacific Industrial Co. Ltd.	737,472	14,707
Star Asia Investment Corp.	36,833	14,659
Osaka Soda Co. Ltd.	1,363,580	14,549
1 Colowide Co. Ltd.	1,338,757	14,523
Okamura Corp.	991,373	14,503
Heiwa Real Estate REIT Inc.	14,284	14,302
Takuma Co. Ltd.	932,115	14,296
Oki Electric Industry Co. Ltd.	1,195,183	14,279
Hokuriku Electric Power Co.	2,562,319	14,250
Toei Co. Ltd.	399,200	14,191
Inabata & Co. Ltd.	632,368	14,163
PeptiDream Inc.	1,398,063	14,155
Taikisha Ltd.	710,990	14,076
Toei Animation Co. Ltd.	748,000	14,019
Sangetsu Corp.	715,788	13,996
Nishimatsu Construction Co. Ltd.	406,358	13,958
Musashi Seimitsu Industry Co. Ltd.	615,420	13,884
EDION Corp.	1,054,322	13,869
As One Corp.	844,874	13,792
Nanto Bank Ltd.	414,562	13,788
Fukuoka REIT Corp.	11,102	13,615
1 Fuji Media Holdings Inc.	607,645	13,563
Toagosei Co. Ltd.	1,365,486	13,545
Aichi Financial Group Inc.	525,333	13,545
Saizeriya Co. Ltd.	413,535	13,522
KYB Corp.	532,526	13,504
Maruha Nichiro Corp.	602,227	13,462
Hoshino Resorts REIT Inc.	8,037	13,430

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Duskin Co. Ltd.	554,517	13,369
Kaga Electronics Co. Ltd.	577,224	13,366
Aiful Corp.	4,541,761	13,356
Sumitomo Densetsu Co. Ltd.	211,868	13,333
¹ Bic Camera Inc.	1,317,412	13,280
Global One Real Estate Investment Corp.	14,426	13,264
[*] Sansan Inc.	1,121,893	13,234
Towa Corp.	863,519	13,215
Fuji Oil Co. Ltd.	636,441	13,164
DCM Holdings Co. Ltd.	1,418,282	13,151
Arcs Co. Ltd.	645,154	13,111
Itoham Yonekyu Holdings Inc.	365,712	13,077
Keiyo Bank Ltd.	1,548,866	13,067
TKC Corp.	496,601	12,993
Paramount Bed Holdings Co. Ltd.	559,986	12,824
Tamron Co. Ltd.	1,804,924	12,818
Seria Co. Ltd.	673,050	12,816
Megmilk Snow Brand Co. Ltd.	697,940	12,801
Tokai Rika Co. Ltd.	710,636	12,766
Daiseki Co. Ltd.	601,714	12,656
Japan Securities Finance Co. Ltd.	1,100,020	12,632
Systema Corp.	3,638,752	12,522
Ogaki Kyoritsu Bank Ltd.	522,720	12,513
Railto Kogyo Co. Ltd.	596,404	12,481
C Uyemura & Co. Ltd.	152,836	12,431
Exedy Corp.	366,684	12,321
Kato Sangyo Co. Ltd.	320,790	12,314
Japan Material Co. Ltd.	985,090	12,308
Toa Corp.	802,696	12,295
Takasago International Corp.	1,241,455	12,133
Nippon Light Metal Holdings Co. Ltd.	833,115	12,132
TS Tech Co. Ltd.	1,022,186	12,115
Kissei Pharmaceutical Co. Ltd.	462,801	12,086
Nippon Corp.	849,605	12,079
Okasan Securities Group Inc.	2,689,521	12,053
KOMEDA Holdings Co. Ltd.	638,194	12,024
Jaccs Co. Ltd.	459,637	12,022
Fujimi Inc.	767,978	12,010
TOKAI Holdings Corp.	1,813,600	12,007
Nakanishi Inc.	906,254	11,999
CCI Group Inc.	2,803,920	11,985
Riken Keiki Co. Ltd.	525,782	11,975
Nihon Parkerizing Co. Ltd.	1,365,398	11,859
PALTAC Corp.	401,849	11,852
Nisshin Oilio Group Ltd.	358,322	11,839
Hyakujushi Bank Ltd.	337,846	11,827
Musashino Bank Ltd.	433,628	11,666
Kitz Corp.	1,038,154	11,638
Katitas Co. Ltd.	714,554	11,617
Monogatari Corp.	458,915	11,474
Justsystems Corp.	354,320	11,444
Workman Co. Ltd.	303,880	11,430
Daiei Kankyo Co. Ltd.	512,400	11,396
Monex Group Inc.	2,470,473	11,348
Noritake Co. Ltd.	361,748	11,331
Financial Partners Group Co. Ltd.	815,720	11,308
Nippon Paper Industries Co. Ltd.	1,510,789	11,303
Valor Holdings Co. Ltd.	615,647	11,270
Sumitomo Osaka Cement Co. Ltd.	451,098	11,269
Awa Bank Ltd.	475,141	11,225
Sakata Seed Corp.	437,873	11,220
JAFCO Group Co. Ltd.	717,289	11,211
Tadano Ltd.	1,613,630	11,207
Tocalo Co. Ltd.	764,530	11,205
¹ Shochiku Co. Ltd.	139,008	11,181
JMDC Inc.	351,589	11,143
Hosiden Corp.	693,826	11,060
Kureha Corp.	462,455	11,055
U-Next Holdings Co. Ltd.	835,126	11,023
Takara Standard Co. Ltd.	675,528	10,911

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Kaken Pharmaceutical Co. Ltd.	458,560	10,907
TOMONY Holdings Inc.	2,458,670	10,896
Tsugami Corp.	612,990	10,865
Chudenko Corp.	396,952	10,833
Ohsho Food Service Corp.	495,269	10,825
1 Kasumigaseki Capital Co. Ltd.	195,900	10,680
Izumi Co. Ltd.	566,331	10,557
Daiichikosho Co. Ltd.	1,031,578	10,547
Bunka Shutter Co. Ltd.	790,683	10,428
Hankyu Hanshin REIT Inc.	9,060	10,421
Itoki Corp.	644,300	10,393
Gunze Ltd.	421,718	10,388
Nomura Micro Science Co. Ltd.	406,600	10,358
Artience Co. Ltd.	501,052	10,212
Nextage Co. Ltd.	679,439	10,210
Pola Orbis Holdings Inc.	1,175,793	10,130
FP Corp.	622,200	10,111
MIXI Inc.	500,946	10,109
FCC Co. Ltd.	499,353	10,087
Totetsu Kogyo Co. Ltd.	365,894	10,042
Joyful Honda Co. Ltd.	750,563	9,928
Okinawa Cellular Telephone Co.	593,966	9,902
Sanyo Denki Co. Ltd.	385,527	9,858
Iino Kaiun Kaisha Ltd.	1,199,166	9,780
Mani Inc.	1,022,186	9,779
San-Ai Obbli Co. Ltd.	737,884	9,773
1 Fuji Seal International Inc.	550,914	9,686
Rigaku Holdings Corp.	1,512,500	9,682
Leopalace21 Corp.	2,358,823	9,633
Yellow Hat Ltd.	956,604	9,633
Kanamoto Co. Ltd.	412,136	9,599
Shinmaywa Industries Ltd.	737,717	9,594
Heiwa Corp.	734,880	9,553
Kurabo Industries Ltd.	209,534	9,527
Wacom Co. Ltd.	1,749,274	9,495
Megachips Corp.	179,964	9,432
Trusco Nakayama Corp.	596,366	9,403
Ai Holdings Corp.	539,550	9,372
Maruzen Showa Unyu Co. Ltd.	208,110	9,365
San-A Co. Ltd.	535,900	9,322
Fukuda Denshi Co. Ltd.	206,054	9,322
Toyobo Co. Ltd.	1,249,086	9,272
GungHo Online Entertainment Inc.	548,253	9,271
Sun Corp.	165,500	9,268
Japan Aviation Electronics Industry Ltd.	619,658	9,254
Uchida Yoko Co. Ltd.	137,266	9,254
Ryoyo Ryosan Holdings Inc.	479,635	9,242
Sakata INX Corp.	622,341	9,187
Hino Motors Ltd.	4,013,776	9,118
Sanken Electric Co. Ltd.	188,270	9,049
MOS Food Services Inc.	359,873	9,025
Shibaura Machine Co. Ltd.	324,522	9,012
Fuso Chemical Co. Ltd.	271,229	8,992
Open Up Group Inc.	804,719	8,977
JINS Holdings Inc.	177,893	8,975
Toho Bank Ltd.	2,998,423	8,874
Ariake Japan Co. Ltd.	252,374	8,856
Ichigo Office REIT Investment Corp.	14,378	8,855
Aoyama Trading Co. Ltd.	598,237	8,845
Noritsu Koki Co. Ltd.	807,609	8,767
Funai Soken Holdings Inc.	555,100	8,745
Digital Garage Inc.	408,228	8,720
Hogy Medical Co. Ltd.	250,775	8,705
Heiwa Real Estate Co. Ltd.	594,582	8,702
ARCLANDS Corp.	765,749	8,697
Kurimoto Ltd.	772,165	8,670
Konoike Transport Co. Ltd.	419,032	8,667
Mitsubishi Pencil Co. Ltd.	652,629	8,657
Fuji Kyuko Co. Ltd.	536,585	8,629
Future Corp.	610,751	8,611

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)
TechMatrix Corp.	608,313	8,603
Life Corp.	546,448	8,573
Nippon Densetsu Kogyo Co. Ltd.	458,418	8,552
Maxell Ltd.	589,659	8,548
YAMABIKO Corp.	511,048	8,538
Fukuyama Transporting Co. Ltd.	342,216	8,500
Taihei Dengyo Kaisha Ltd.	603,306	8,459
Autobacs Seven Co. Ltd.	846,208	8,454
CRE Logistics REIT Inc.	8,264	8,420
Heiwado Co. Ltd.	457,162	8,409
KH Neochem Co. Ltd.	470,250	8,409
Nichicon Corp.	836,848	8,396
¹ Nitto Kogyo Corp.	350,114	8,384
Royal Holdings Co. Ltd.	502,622	8,347
Nittetsu Mining Co. Ltd.	760,640	8,331
¹ Hokuetsu Corp.	1,569,792	8,325
Fujita Kanko Inc.	114,808	8,312
Yurtec Corp.	515,450	8,310
Sumitomo Riko Co. Ltd.	490,850	8,306
JCU Corp.	281,628	8,306
Appier Group Inc.	988,700	8,299
Happinet Corp.	203,390	8,285
Toyo Construction Co. Ltd.	731,828	8,256
Komeri Co. Ltd.	394,799	8,214
MCJ Co. Ltd.	869,920	8,206
Hamakyorex Co. Ltd.	824,008	8,174
Tosei Corp.	382,333	8,134
SMS Co. Ltd.	937,490	8,080
Transcosmos Inc.	340,758	8,075
Mirai Corp.	25,749	8,066
PILLAR Corp.	254,345	8,010
Argo Graphics Inc.	900,728	7,990
Morita Holdings Corp.	527,438	7,974
Yamanashi Chuo Bank Ltd.	373,210	7,948
Topre Corp.	547,003	7,929
Mandom Corp.	503,564	7,923
Aichi Steel Corp.	458,400	7,892
Hiday Hidaka Corp.	368,915	7,875
Shikoku Kasei Holdings Corp.	441,185	7,854
Japan Wool Textile Co. Ltd.	737,667	7,781
Yamaichi Electronics Co. Ltd.	261,599	7,750
Zuken Inc.	250,565	7,746
Maeda Kosen Co. Ltd.	619,810	7,744
Galilei Co. Ltd.	332,765	7,740
Tokyu Construction Co. Ltd.	1,135,430	7,722
Tri Chemical Laboratories Inc.	398,626	7,684
SOSILA Logistics REIT Inc.	9,579	7,668
Digital Arts Inc.	155,878	7,626
San ju San Financial Group Inc.	320,346	7,577
Nippon Seiki Co. Ltd.	655,626	7,576
Itochu Enex Co. Ltd.	640,742	7,560
Nohmi Bosai Ltd.	307,172	7,553
Arata Corp.	386,954	7,539
Ricoh Leasing Co. Ltd.	203,912	7,489
Yokogawa Bridge Holdings Corp.	419,474	7,488
Belc Co. Ltd.	157,651	7,402
Nomura Co. Ltd.	1,112,187	7,398
BML Inc.	310,231	7,349
¹ Sakura Internet Inc.	329,100	7,343
Shoei Co. Ltd.	690,852	7,338
First Bank of Toyama Ltd.	774,562	7,324
Elecom Co. Ltd.	623,285	7,289
¹ OSAKA Titanium Technologies Co. Ltd.	422,708	7,279
Totech Corp.	352,500	7,279
¹ Techno Ryowa Ltd.	197,666	7,256
Genky DrugStores Co. Ltd.	217,746	7,248
Mitsui High-Tec Inc.	1,452,005	7,242
Shibuya Corp.	325,322	7,217
Nikkiso Co. Ltd.	736,992	7,205
Nishimatsuya Chain Co. Ltd.	536,101	7,173

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Eizo Corp.	505,192	7,171
T Hasegawa Co. Ltd.	408,224	7,152
Yuasa Trading Co. Ltd.	219,377	7,133
METAWATER Co. Ltd.	331,743	7,120
Hosokawa Micron Corp.	192,148	7,095
1 Union Tool Co.	133,620	7,093
Ryobi Ltd.	397,248	7,092
1 Tokyo Keiki Inc.	179,656	7,071
PKSHA Technology Inc.	243,954	7,061
Takara Leben Real Estate Investment Corp.	11,703	7,056
Japan Lifeline Co. Ltd.	742,964	7,052
Matsui Securities Co. Ltd.	1,415,297	7,050
Daio Paper Corp.	1,336,774	7,046
Chiba Kogyo Bank Ltd.	673,600	7,028
Create SD Holdings Co. Ltd.	338,989	7,025
Shin Nippon Air Technologies Co. Ltd.	351,728	7,024
Central Automotive Products Ltd.	602,144	7,010
Tokiyotokai Co. Ltd.	195,222	7,000
Mitsuboshi Belting Ltd.	290,250	6,989
Optex Group Co. Ltd.	458,050	6,915
Earth Corp.	211,234	6,901
Furukawa Co. Ltd.	348,717	6,873
Mitsuuroko Group Holdings Co. Ltd.	502,459	6,865
Ishihara Sangyo Kaisha Ltd.	444,586	6,842
JBCC Holdings Inc.	815,300	6,837
Osaka Bank Ltd.	206,082	6,802
Token Corp.	73,915	6,781
Tsuburaya Fields Holdings Inc.	481,542	6,771
Kohnan Shoji Co. Ltd.	279,591	6,769
Central Glass Co. Ltd.	320,788	6,693
Kyokuto Kaihatsu Kogyo Co. Ltd.	399,777	6,690
Nichiha Corp.	375,876	6,686
UT Group Co. Ltd.	373,587	6,653
Tsukishima Holdings Co. Ltd.	402,077	6,651
Showa Sangyo Co. Ltd.	348,247	6,648
Eiken Chemical Co. Ltd.	432,147	6,606
Toshiba TEC Corp.	327,287	6,606
Krosaki Harima Corp.	245,860	6,593
Premium Group Co. Ltd.	513,463	6,573
JAC Recruitment Co. Ltd.	997,404	6,569
Fujibo Holdings Inc.	147,785	6,543
Towa Pharmaceutical Co. Ltd.	355,182	6,539
NPR-RIKEN Corp.	322,578	6,532
Nitta Corp.	248,709	6,519
World Co. Ltd.	371,426	6,518
Menicon Co. Ltd.	833,572	6,499
United Super Markets Holdings Inc.	1,216,628	6,495
Onward Holdings Co. Ltd.	1,546,225	6,489
Ichigo Inc.	2,661,102	6,487
Aisan Industry Co. Ltd.	477,481	6,470
Cybozu Inc.	322,917	6,426
Wakita & Co. Ltd.	557,767	6,418
Okinawa Financial Group Inc.	257,071	6,407
Tokyo Steel Manufacturing Co. Ltd.	724,918	6,396
Teikoku Sen-I Co. Ltd.	287,303	6,394
Nachi-Fujikoshi Corp.	247,426	6,329
1 Kura Sushi Inc.	293,455	6,321
Nippon Signal Co. Ltd.	772,242	6,314
Nishio Holdings Co. Ltd.	220,382	6,270
1 Ichibanya Co. Ltd.	1,073,385	6,265
Lifedrink Co. Inc.	481,060	6,260
MEC Co. Ltd.	211,970	6,253
Noevir Holdings Co. Ltd.	220,252	6,251
Yamazaki Corp.	674,518	6,250
Prima Meat Packers Ltd.	386,217	6,204
Miyazaki Bank Ltd.	205,822	6,189
Zacros Corp.	903,212	6,173
and ST HD Co. Ltd.	365,701	6,171
1 Nxera Pharma Co. Ltd.	1,060,900	6,171
Restar Corp.	368,684	6,168

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
HIS Co. Ltd.	724,878	6,154
dip Corp.	446,025	6,122
Konishi Co. Ltd.	762,772	6,105
Chiyoda Corp.	2,300,883	6,090
WingArc1st Inc.	279,500	6,088
Doutor Nichires Holdings Co. Ltd.	389,086	6,070
Mitani Sekisan Co. Ltd.	123,700	6,045
Shin-Etsu Polymer Co. Ltd.	482,631	6,044
Mochida Pharmaceutical Co. Ltd.	316,158	6,040
Infomart Corp.	2,844,179	6,035
Hibiya Engineering Ltd.	204,525	6,016
Toenec Corp.	553,900	6,011
Axial Retailing Inc.	848,736	5,994
Okamoto Industries Inc.	182,770	5,981
Fuji Co. Ltd.	465,749	5,948
Sinko Industries Ltd.	711,559	5,945
TV Asahi Holdings Corp.	291,909	5,940
Toyo Tanso Co. Ltd.	197,310	5,903
Valqua Ltd.	234,522	5,900
Matsuya Co. Ltd.	525,337	5,882
HI-LEX Corp.	314,998	5,845
Nissan Shatai Co. Ltd.	877,183	5,840
ESPEC Corp.	254,346	5,788
One REIT Inc.	9,990	5,788
ZERIA Pharmaceutical Co. Ltd.	445,855	5,786
Milbon Co. Ltd.	384,215	5,771
Meisei Industrial Co. Ltd.	538,608	5,763
Nishikawa Rubber Co. Ltd.	312,020	5,743
Nichireki Group Co. Ltd.	364,042	5,726
Atom Corp.	1,626,810	5,719
Tsurumi Manufacturing Co. Ltd.	452,280	5,700
Nippon Ceramic Co. Ltd.	240,256	5,673
Noritz Corp.	435,270	5,652
Sun Frontier Fudousan Co. Ltd.	380,927	5,643
Eagle Industry Co. Ltd.	317,093	5,613
TRE Holdings Corp.	558,521	5,597
Komori Corp.	591,794	5,558
IDOM Inc.	740,671	5,529
Kumiai Chemical Industry Co. Ltd.	1,248,656	5,524
Doshisha Co. Ltd.	292,743	5,506
Nagawa Co. Ltd.	141,605	5,496
Seika Corp.	368,502	5,494
Asahi Kogyosha Co. Ltd.	268,100	5,459
Japan Pulp & Paper Co. Ltd.	1,162,220	5,454
Idec Corp.	357,247	5,438
Plus Alpha Consulting Co. Ltd.	354,274	5,431
Riken Technos Corp.	597,435	5,415
Yahagi Construction Co. Ltd.	382,667	5,414
m-up Holdings Inc.	432,200	5,399
Matsuda Sangyo Co. Ltd.	200,751	5,390
Daichi Jitsugyo Co. Ltd.	318,103	5,387
Kamei Corp.	283,656	5,366
Bank of the Ryukyus Ltd.	549,753	5,364
AOKI Holdings Inc.	497,380	5,362
CTI Engineering Co. Ltd.	290,800	5,347
Ringer Hut Co. Ltd.	367,469	5,300
Kisoji Co. Ltd.	345,689	5,299
Akita Bank Ltd.	223,049	5,285
Nippon Yakin Kogyo Co. Ltd.	190,595	5,281
Bank of Iwate Ltd.	200,963	5,277
Hochiki Corp.	210,021	5,250
Koshidaka Holdings Co. Ltd.	684,331	5,235
Oiles Corp.	356,539	5,223
Osaka Organic Chemical Industry Ltd.	209,655	5,204
DKS Co. Ltd.	121,888	5,196
Kyorin Pharmaceutical Co. Ltd.	569,808	5,194
Hioki EE Corp.	135,136	5,191
Imperial Hotel Ltd.	726,200	5,188
Iriso Electronics Co. Ltd.	257,338	5,166
SBS Holdings Inc.	234,231	5,151

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
KAWADA TECHNOLOGIES Inc.	196,133	5,139
NS United Kaiun Kaisha Ltd.	143,703	5,138
TPR Co. Ltd.	649,568	5,101
Asahi Yukizai Corp.	162,857	5,075
Nihon Dengi Co. Ltd.	142,622	5,062
Futaba Industrial Co. Ltd.	827,593	5,054
Orient Corp.	808,012	5,050
Japan Transcity Corp.	678,586	5,048
Yokorei Co. Ltd.	634,464	5,047
Senshu Electric Co. Ltd.	172,300	5,047
AZ-COM MARUWA Holdings Inc.	756,079	5,042
Zojirushi Corp.	465,899	5,022
Bando Chemical Industries Ltd.	399,907	5,019
TOA Road Corp.	498,135	5,017
Prestige International Inc.	1,161,477	4,988
Star Micronics Co. Ltd.	462,815	4,988
Alconix Corp.	354,818	4,985
A&D HOLON Holdings Co. Ltd.	379,300	4,972
RS Technologies Co. Ltd.	199,146	4,965
1 Tokyo Electron Device Ltd.	253,452	4,952
Sala Corp.	726,500	4,950
* Nippon Sheet Glass Co. Ltd.	1,320,302	4,940
Raksul Inc.	717,758	4,928
Mitsubishi Research Institute Inc.	155,024	4,901
1 Enplas Corp.	92,893	4,883
1 Ise Chemicals Corp.	23,900	4,879
Press Kogyo Co. Ltd.	1,148,969	4,869
Asanuma Corp.	866,300	4,868
1 Keihanshin Building Co. Ltd.	432,767	4,867
Yamae Group Holdings Co. Ltd.	291,700	4,843
Tanseisha Co. Ltd.	561,032	4,840
Sekisui Jushi Corp.	361,235	4,830
Marusan Securities Co. Ltd.	800,935	4,820
Nippon Kanzai Holdings Co. Ltd.	282,721	4,811
Tochigi Bank Ltd.	1,345,380	4,797
Starzen Co. Ltd.	635,118	4,779
SIGMAXYZ Holdings Inc.	841,900	4,774
Nissei ASB Machine Co. Ltd.	107,573	4,765
Sato Corp.	335,220	4,758
Pack Corp.	609,204	4,747
Joshin Denki Co. Ltd.	274,014	4,744
Computer Engineering & Consulting Ltd.	338,064	4,738
Weathernews Inc.	181,644	4,735
Anicom Holdings Inc.	915,655	4,722
Tachi-S Co. Ltd.	372,370	4,720
eGuarantee Inc.	454,484	4,688
1 Toho Titanium Co. Ltd.	456,586	4,680
Aida Engineering Ltd.	780,577	4,669
Oyo Corp.	250,120	4,668
Riken Vitamin Co. Ltd.	256,801	4,662
Kameda Seika Co. Ltd.	186,626	4,652
S&B Foods Inc.	214,300	4,630
1 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	187,821	4,627
Shoei Foods Corp.	180,252	4,608
Katakura Industries Co. Ltd.	266,166	4,588
Takamatsu Construction Group Co. Ltd.	208,864	4,584
ASKUL Corp.	503,316	4,576
Nissha Co. Ltd.	526,422	4,574
Sakai Moving Service Co. Ltd.	249,568	4,563
Mitsubishi Logisnext Co. Ltd.	457,789	4,559
SRA Holdings	140,531	4,553
1 Fixstars Corp.	348,615	4,542
Kanto Denka Kogyo Co. Ltd.	672,202	4,535
Yamagata Bank Ltd.	416,781	4,535
Nippon Parking Development Co. Ltd.	2,578,138	4,518
Kyokuyo Co. Ltd.	145,468	4,497
Hirata Corp.	337,998	4,463
Anest Iwata Corp.	451,558	4,443
Kyoei Steel Ltd.	296,935	4,421
Shikoku Bank Ltd.	466,885	4,406

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Goldcrest Co. Ltd.	203,088	4,402
Mitsui DM Sugar Co. Ltd.	222,854	4,389
Starts Proceed Investment Corp.	3,333	4,375
Canon Electronics Inc.	250,032	4,374
Matsuyafoods Holdings Co. Ltd.	115,243	4,374
Sintokogio Ltd.	650,953	4,359
¹ Santec Holdings Corp.	73,706	4,351
Furuya Metal Co. Ltd.	235,500	4,343
^{*,1} euglena Co. Ltd.	1,573,058	4,331
Tachibana Eletech Co. Ltd.	234,508	4,308
Japan Investment Adviser Co. Ltd.	375,500	4,303
GLOBERIDE Inc.	284,398	4,302
Oriental Shiraishi Corp.	1,562,115	4,302
Koa Corp.	482,798	4,290
Itochu-Shokuhin Co. Ltd.	70,550	4,288
Topy Industries Ltd.	232,194	4,287
^{*,1} Medley Inc.	312,900	4,271
[*] Net Protections Holdings Inc.	828,500	4,269
¹ Tama Home Co. Ltd.	181,552	4,254
Broadleaf Co. Ltd.	885,068	4,252
Raiznext Corp.	340,962	4,236
Samty Residential Investment Corp.	5,772	4,223
Belluna Co. Ltd.	640,497	4,221
¹ Daido Metal Co. Ltd.	621,152	4,207
Procrea Holdings Inc.	372,683	4,185
Saibu Gas Holdings Co. Ltd.	348,997	4,184
Arisawa Manufacturing Co. Ltd.	393,200	4,147
Oporun Co. Ltd.	376,255	4,143
United Arrows Ltd.	331,525	4,141
Shofu Inc.	337,036	4,140
Altech Corp.	249,300	4,136
VT Holdings Co. Ltd.	1,309,656	4,134
TSI Holdings Co. Ltd.	665,324	4,128
TDC Soft Inc.	471,498	4,122
¹ Miyaji Engineering Group Inc.	321,010	4,114
Tokai Corp.	296,357	4,105
K&O Energy Group Inc.	181,890	4,100
Shibusawa Logistics Corp.	570,724	4,097
Okinawa Electric Power Co. Inc.	624,420	4,092
Riso Kagaku Corp.	538,645	4,083
Obara Group Inc.	150,118	4,081
Bank of Saga Ltd.	196,467	4,079
Shinnihon Corp.	353,980	4,068
Siix Corp.	450,535	4,041
Tosei REIT Investment Corp.	4,256	4,036
Aeon Hokkaido Corp.	713,446	4,021
Cresco Ltd.	381,643	4,017
Bell System24 Holdings Inc.	464,874	3,994
Hokkaido Gas Co. Ltd.	907,425	3,988
¹ Oisix ra daichi Inc.	359,283	3,968
Denyo Co. Ltd.	212,900	3,963
Takara Bio Inc.	662,320	3,961
Ehime Bank Ltd.	488,379	3,961
Torishima Pump Manufacturing Co. Ltd.	291,855	3,957
Nippon Carbon Co. Ltd.	140,561	3,953
Sanyo Chemical Industries Ltd.	145,280	3,953
Osaki Electric Co. Ltd.	486,709	3,944
Teikoku Electric Manufacturing Co. Ltd.	196,895	3,943
Ki-Star Real Estate Co. Ltd.	115,800	3,931
Insourc Co. Ltd.	691,950	3,912
en Inc.	387,047	3,904
¹ KeePer Technical Laboratory Co. Ltd.	163,596	3,897
¹ Nihon Chouzai Co. Ltd.	153,862	3,889
Unipres Corp.	498,656	3,871
DyDo Group Holdings Inc.	245,710	3,869
Shinagawa Refra Co. Ltd.	322,300	3,863
Vital KSK Holdings Inc.	479,047	3,860
Fukui Bank Ltd.	273,455	3,855
Yokowo Co. Ltd.	300,479	3,848
S Foods Inc.	236,039	3,831

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Sankei Real Estate Inc.	5,981	3,829
¹ Toyo Gosei Co. Ltd.	84,034	3,820
¹ Chuo Spring Co. Ltd.	176,825	3,811
Iseki & Co. Ltd.	265,226	3,783
M&A Capital Partners Co. Ltd.	197,582	3,773
Shizuoka Gas Co. Ltd.	515,873	3,772
Ryoden Corp.	181,200	3,754
ASKA Pharmaceutical Holdings Co. Ltd.	275,859	3,746
Roland Corp.	176,739	3,744
ESCON Japan REIT Investment Corp.	4,652	3,728
Qol Holdings Co. Ltd.	295,432	3,725
¹ Mars Group Holdings Corp.	185,932	3,700
Sagami Holdings Corp.	341,541	3,699
JCR Pharmaceuticals Co. Ltd.	952,875	3,694
Hokuto Corp.	311,814	3,690
Health Care & Medical Investment Corp.	4,907	3,667
Fukuda Corp.	82,095	3,663
G-Tekt Corp.	284,995	3,657
Halows Co. Ltd.	128,793	3,651
Murakami Corp.	83,115	3,650
Airman Corp.	292,000	3,644
¹ Daiwa Industries Ltd.	355,304	3,636
Hakuto Co. Ltd.	144,959	3,625
Tamura Corp.	1,057,588	3,625
Sodick Co. Ltd.	573,043	3,623
Chori Co. Ltd.	140,247	3,612
Strike Co. Ltd.	146,499	3,609
MARUKA FURUSATO Corp.	246,253	3,606
Comture Corp.	350,468	3,602
ES-Con Japan Ltd.	553,665	3,596
Vision Inc.	452,985	3,595
Tokushu Tokai Paper Co. Ltd.	370,764	3,567
JM Holdings Co. Ltd.	362,736	3,546
Marudai Food Co. Ltd.	291,057	3,538
Chubu Shiryō Co. Ltd.	338,424	3,516
Warabeya Nichiyō Holdings Co. Ltd.	173,722	3,513
¹ Change Holdings Inc.	478,989	3,511
Asahi Diamond Industrial Co. Ltd.	641,345	3,480
¹ Kappa Create Co. Ltd.	359,761	3,476
Okura Industrial Co. Ltd.	107,758	3,470
Nagaileben Co. Ltd.	300,788	3,427
Retail Partners Co. Ltd.	407,880	3,407
Sakai Chemical Industry Co. Ltd.	184,648	3,407
Avex Inc.	434,597	3,406
^{*,1} Remixpoint Inc.	1,664,937	3,404
[*] RENOVA Inc.	635,155	3,403
Geo Holdings Corp.	324,820	3,400
Pasona Group Inc.	271,741	3,360
Daiikyonishikawa Corp.	710,338	3,357
GMO Financial Holdings Inc.	574,900	3,355
Cawachi Ltd.	173,762	3,344
Seikitokyo Kogyo Co. Ltd.	347,300	3,341
Neturen Co. Ltd.	431,335	3,334
CAC Holdings Corp.	239,944	3,323
Nippon Thompson Co. Ltd.	765,699	3,316
¹ Fujio Food Group Inc.	459,777	3,316
Tekken Corp.	138,546	3,309
Nichiden Corp.	203,838	3,281
Hoosiers Holdings Co. Ltd.	398,508	3,271
Sumitomo Seika Chemicals Co. Ltd.	105,456	3,266
Avant Group Corp.	317,900	3,266
Curves Holdings Co. Ltd.	692,030	3,260
J-Oil Mills Inc.	248,151	3,248
Stella Chemifa Corp.	121,524	3,226
¹ France Bed Holdings Co. Ltd.	373,484	3,190
Chofu Seisakusho Co. Ltd.	251,486	3,189
Takaoka Toko Co. Ltd.	143,052	3,186
Mirarth Holdings Inc.	1,284,639	3,167
Cosel Co. Ltd.	393,824	3,138
St. Marc Holdings Co. Ltd.	180,878	3,125

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Shinwa Co. Ltd.	155,776	3,104
Nittoku Co. Ltd.	196,400	3,103
Mitsuba Corp.	506,515	3,079
Daiki Aluminium Industry Co. Ltd.	421,252	3,074
Okabe Co. Ltd.	516,098	3,071
Alpen Co. Ltd.	208,002	3,071
Kanro Inc.	325,500	3,068
SRE Holdings Corp.	166,269	3,041
Sumida Corp.	417,594	3,034
Toyo Corp.	280,950	3,032
Aiphone Co. Ltd.	165,502	3,025
Aichi Corp.	361,820	3,023
baudroie Inc.	161,082	3,022
Daito Pharmaceutical Co. Ltd.	373,382	3,012
Kyokuto Securities Co. Ltd.	304,795	3,011
Key Coffee Inc.	237,185	3,009
BRONCO BILLY Co. Ltd.	123,860	3,006
Yondoshi Holdings Inc.	268,144	2,977
Nihon Nohyaku Co. Ltd.	531,073	2,972
Osaka Steel Co. Ltd.	176,191	2,964
JSB Co. Ltd.	125,300	2,964
Fujicco Co. Ltd.	285,097	2,956
Tomoku Co. Ltd.	138,290	2,954
Daikokutenbussan Co. Ltd.	73,433	2,950
Sanyo Electric Railway Co. Ltd.	226,820	2,948
Nippon Denko Co. Ltd.	1,349,547	2,946
Gakken Holdings Co. Ltd.	440,173	2,932
Softcreate Holdings Corp.	211,226	2,922
M&A Research Institute Holdings Inc.	356,194	2,922
Miroku Jyoho Service Co. Ltd.	254,301	2,907
Zenrin Co. Ltd.	434,749	2,906
Septeni Holdings Co. Ltd.	1,093,300	2,903
KPP Group Holdings Co. Ltd.	586,509	2,897
Pacific Metals Co. Ltd.	217,278	2,886
Ines Corp.	260,665	2,880
Dai Nippon Toryo Co. Ltd.	349,371	2,873
Piolax Inc.	257,319	2,867
Sinanen Holdings Co. Ltd.	71,509	2,864
Kyodo Printing Co. Ltd.	293,860	2,858
West Holdings Corp.	298,700	2,857
Software Service Inc.	32,100	2,853
Wellneo Sugar Co. Ltd.	174,161	2,848
Rock Field Co. Ltd.	309,160	2,845
Koatsu Gas Kogyo Co. Ltd.	426,338	2,842
Nippon Chemi-Con Corp.	281,035	2,836
Toyo Kanetsu KK	96,814	2,832
Godo Steel Ltd.	119,185	2,826
Nihon Tokushu Toryo Co. Ltd.	208,125	2,817
Shinsho Corp.	186,372	2,808
Towa Bank Ltd.	465,921	2,806
V Technology Co. Ltd.	124,471	2,796
Inui Global Logistics Co. Ltd.	274,646	2,796
Tokyo Energy & Systems Inc.	241,520	2,784
JDC Corp.	796,409	2,778
Base Co. Ltd.	122,388	2,777
Chubu Steel Plate Co. Ltd.	215,800	2,771
Gift Holdings Inc.	132,400	2,771
Istyle Inc.	940,643	2,738
Genki Global Dining Concepts Corp.	139,283	2,736
Fudo Tetra Corp.	172,529	2,732
Hisaka Works Ltd.	298,599	2,729
FULLCAST Holdings Co. Ltd.	246,665	2,706
Hokkan Holdings Ltd.	191,503	2,673
Kojima Co. Ltd.	374,692	2,673
Kosaido Holdings Co. Ltd.	968,100	2,661
PHC Holdings Corp.	406,289	2,656
Nippon Fine Chemical Co. Ltd.	164,500	2,650
Transaction Co. Ltd.	399,000	2,648
Kanaden Corp.	194,943	2,647
Yamashin-Filter Corp.	537,396	2,646

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Rheon Automatic Machinery Co. Ltd.	281,044	2,636
Fukui Computer Holdings Inc.	131,328	2,626
Iwaki Co. Ltd.	158,400	2,617
JP-Holdings Inc.	676,602	2,608
Cleanup Corp.	528,255	2,606
Onoken Co. Ltd.	291,155	2,599
Mirai Industry Co. Ltd.	119,046	2,574
Nippon Beet Sugar Manufacturing Co. Ltd.	132,766	2,573
Vector Inc.	337,489	2,544
1 Aizawa Securities Group Co. Ltd.	300,189	2,539
FIDEA Holdings Co. Ltd.	236,338	2,538
Ichiyoshi Securities Co. Ltd.	460,586	2,537
Sparx Group Co. Ltd.	251,531	2,537
1 BrainPad Inc.	233,123	2,529
NEC Capital Solutions Ltd.	102,099	2,523
Maezawa Kyuso Industries Co. Ltd.	269,879	2,508
Yushin Co.	598,060	2,500
1 Shin Nippon Biomedical Laboratories Ltd.	262,604	2,484
Shima Seiki Manufacturing Ltd.	385,864	2,482
J Trust Co. Ltd.	940,347	2,473
Sanshin Electronics Co. Ltd.	130,205	2,469
Feed One Co. Ltd.	373,489	2,466
Shinko Shoji Co. Ltd.	370,929	2,449
COLOPL Inc.	847,374	2,448
Komatsu Matere Co. Ltd.	438,972	2,446
Toa Corp. (XTKS)	296,666	2,430
Mie Kotsu Group Holdings Inc.	693,519	2,419
Shindengen Electric Manufacturing Co. Ltd.	106,371	2,416
1 SBI ARUHI Corp.	465,927	2,414
EM Systems Co. Ltd.	453,291	2,402
I'll Inc.	151,955	2,402
Nippon Rietec Co. Ltd.	180,002	2,402
LITALICO Inc.	299,366	2,394
1 Tohokushinsha Film Corp.	610,900	2,392
Corona Corp. Class A	405,072	2,372
Xebio Holdings Co. Ltd.	333,972	2,361
Honeys Holdings Co. Ltd.	244,678	2,350
GREE Holdings Inc.	892,505	2,331
ZIGExN Co. Ltd.	705,200	2,330
1 Fujiya Co. Ltd.	138,283	2,320
Icom Inc.	112,597	2,291
Moriroku Co. Ltd.	149,190	2,269
TOC Co. Ltd.	427,991	2,261
1 Tv Tokyo Holdings Corp.	73,882	2,225
Yondenko Corp.	243,036	2,215
Kyosan Electric Manufacturing Co. Ltd.	648,469	2,214
Giken Ltd.	205,021	2,193
Seikagaku Corp.	510,460	2,175
FAN Communications Inc.	663,596	2,171
Okuwa Co. Ltd.	402,121	2,169
CMK Corp.	828,954	2,155
grems Inc.	141,900	2,116
1 eRex Co. Ltd.	484,528	2,109
Taki Chemical Co. Ltd.	89,955	2,104
Maxvalu Tokai Co. Ltd.	92,432	2,095
World Holdings Co. Ltd.	127,683	2,075
1 Nafco Co. Ltd.	159,907	2,073
ST Corp.	202,879	2,064
Alpha Systems Inc.	88,028	2,063
Kenko Mayonnaise Co. Ltd.	174,485	2,060
Komehyo Holdings Co. Ltd.	104,600	2,032
Fuji Pharma Co. Ltd.	198,497	2,031
JSP Corp.	165,438	2,024
Intage Holdings Inc.	182,501	2,020
Ichikoh Industries Ltd.	661,874	2,013
Kanagawa Chuo Kotsu Co. Ltd.	88,285	2,009
1 Ministop Co. Ltd.	156,638	2,008
Daiho Corp.	390,445	1,999
Solasto Corp.	611,155	1,997
Akatsuki Inc.	117,117	1,995

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Nippon Sharyo Ltd.	91,993	1,993
Chiyoda Co. Ltd.	310,478	1,971
Link & Motivation Inc.	615,773	1,965
Futaba Corp.	445,067	1,945
Hodogaya Chemical Co. Ltd.	164,268	1,943
¹ Midac Holdings Co. Ltd.	158,590	1,907
Carta Holdings Inc.	139,700	1,896
Sanoh Industrial Co. Ltd.	317,394	1,888
Tayca Corp.	220,480	1,879
G-7 Holdings Inc.	226,666	1,879
Sankyo Seiko Co. Ltd.	428,767	1,874
Amvis Holdings Inc.	542,500	1,845
¹ Daikoku Denki Co. Ltd.	105,400	1,826
^{*,1} Aeon Fantasy Co. Ltd.	100,724	1,820
[*] PIA Corp.	93,311	1,818
¹ YA-MAN Ltd.	359,168	1,816
Buffalo Inc.	80,670	1,813
¹ giftlee Inc.	256,300	1,810
Yukiguni Factory Co. Ltd.	270,244	1,803
CTS Co. Ltd.	311,985	1,797
Oro Co. Ltd.	117,783	1,797
Marvelous Inc.	486,289	1,783
LEC Inc.	265,990	1,760
Nichiban Co. Ltd.	141,256	1,751
¹ YAKUODO Holdings Co. Ltd.	132,538	1,747
FP Partner Inc.	118,834	1,745
¹ Chiyoda Integre Co. Ltd.	86,644	1,737
Gamecard Holdings Inc.	90,600	1,717
Airport Facilities Co. Ltd.	254,660	1,702
Kintetsu Department Store Co. Ltd.	138,678	1,689
Central Security Patrols Co. Ltd.	94,614	1,671
Studio Alice Co. Ltd.	124,687	1,643
Nihon Trim Co. Ltd.	52,483	1,638
Artnature Inc.	298,595	1,635
Arakawa Chemical Industries Ltd.	225,785	1,629
Rokko Butter Co. Ltd.	213,888	1,628
Amuse Inc.	132,922	1,624
¹ Pharma Foods International Co. Ltd.	312,548	1,613
Digital Holdings Inc.	112,980	1,588
^{*,1} Furukawa Battery Co. Ltd.	175,704	1,588
¹ Daisy Corp.	222,393	1,581
[*] Universal Entertainment Corp.	278,300	1,559
Yorozu Corp.	260,310	1,546
Nitto Kohki Co. Ltd.	139,121	1,545
Sankyo Tateyama Inc.	377,679	1,473
[*] KNT-CT Holdings Co. Ltd.	151,843	1,471
S-Pool Inc.	787,344	1,445
WATAMI Co. Ltd.	242,705	1,424
¹ Management Solutions Co. Ltd.	161,838	1,405
¹ Inaba Seisakusho Co. Ltd.	135,442	1,391
Asahi Co. Ltd.	162,896	1,381
¹ Riso Kyoiku Group Corp.	1,066,782	1,362
Advan Group Co. Ltd.	237,572	1,329
Pronexus Inc.	186,349	1,321
Elan Corp.	260,180	1,321
[*] Nippon Coke & Engineering Co. Ltd.	2,120,686	1,304
Gecoss Corp.	140,142	1,245
¹ Nakayama Steel Works Ltd.	309,214	1,236
¹ Central Sports Co. Ltd.	79,194	1,227
^{*,1} Sourcenext Corp.	1,100,215	1,196
^{*,1} Japan Display Inc.	9,015,514	1,167
^{*,1} TerraSky Co. Ltd.	85,465	1,151
Shimajima Co. Ltd.	136,503	1,142
¹ WDB Holdings Co. Ltd.	106,899	1,119
¹ Sumiseki Holdings Inc.	304,700	1,103
Kanamic Network Co. Ltd.	351,700	1,097
Ebase Co. Ltd.	373,436	1,095
¹ Nisso Holdings Co. Ltd.	255,817	1,067
¹ Tess Holdings Co. Ltd.	471,500	1,064
LIFULL Co. Ltd.	834,555	1,039

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Tsutsumi Jewelry Co. Ltd.	70,099	1,028
¹ Kitanotatsujin Corp.	1,151,561	1,014
GMO GlobalSign Holdings KK	75,242	1,012
¹ Ohara Inc.	135,380	999
¹ Shimadaya Corp.	86,370	988
Tosho Co. Ltd.	178,618	912
^{*,1} Airtrip Corp.	158,012	890
Media Do Co. Ltd.	74,200	876
Atrae Inc.	190,634	868
^{*,1} Optim Corp.	227,169	823
Tokyo Individualized Educational Institute Inc.	275,749	796
MTI Ltd.	150,031	782
¹ CHIMNEY Co. Ltd.	101,308	773
^{*,1} Miyakoshi Holdings Inc.	108,800	661
^{*,1} Demae-Can Co. Ltd.	524,100	499
		84,298,700
Kuwait (0.2%)		
Kuwait Finance House KSCP	179,378,606	469,639
National Bank of Kuwait SAKP	119,115,082	407,939
Boubyan Bank KSCP	25,456,744	59,402
Mobile Telecommunications Co. KSCP	32,226,867	55,695
Gulf Bank KSCP	31,960,967	36,516
Mabane Co. KPSC	9,332,168	30,648
[*] Warba Bank KSCP	32,132,662	30,366
National Industries Group Holding SAK	27,333,723	25,927
Al Ahli Bank of Kuwait KSCP	21,565,244	20,223
Boursa Kuwait Securities Co. KPSC	1,515,792	19,864
[*] Kuwait Real Estate Co. KSC	12,115,260	16,765
Commercial Real Estate Co. KSC	20,991,961	14,559
Kuwait International Bank KSCP	13,383,924	11,669
Burgan Bank SAK	15,131,327	11,666
Gulf Cables & Electrical Industries Group Co. KSCP	1,542,128	11,289
Boubyan Petrochemicals Co. KSCP	5,476,112	10,957
Agility Public Warehousing Co. KSC	22,236,419	10,921
Kuwait Telecommunications Co.	5,418,364	10,488
Humansoft Holding Co. KSC	1,275,724	10,291
Salhia Real Estate Co. KSCP	6,629,822	9,055
[*] Kuwait Projects Co. Holding KSCP	27,254,181	7,817
Jazeera Airways Co. KSCP	1,136,931	5,439
[*] National Real Estate Co. KPSC	16,193,900	4,117
		1,291,252
Malaysia (0.5%)		
Malayan Banking Bhd.	109,494,968	258,056
Public Bank Bhd.	211,564,415	212,986
CIMB Group Holdings Bhd.	120,874,323	210,358
Tenaga Nasional Bhd.	65,119,650	206,315
IHH Healthcare Bhd.	44,817,402	88,241
Gamuda Bhd.	73,161,824	87,868
Press Metal Aluminium Holdings Bhd.	49,504,688	74,780
SD Guthrie Bhd.	52,284,369	65,906
Petronas Gas Bhd.	13,683,812	60,408
AMMB Holdings Bhd.	40,663,020	55,311
MISC Bhd.	29,120,702	54,156
Celcomdigi Bhd.	55,652,380	47,842
RHB Bank Bhd.	29,591,569	47,840
Sunway Bhd.	35,779,200	46,123
Hong Leong Bank Bhd.	8,816,882	43,266
YTL Corp. Bhd.	67,174,620	41,612
IOI Corp. Bhd.	41,541,738	39,867
Axiata Group Bhd.	64,524,035	38,693
YTL Power International Bhd.	40,587,160	38,579
Maxis Bhd.	41,469,261	37,631
Petronas Chemicals Group Bhd.	39,979,458	37,187
Kuala Lumpur Kepong Bhd.	7,519,244	36,776
Dialog Group Bhd.	61,602,659	28,820
Sime Darby Bhd.	58,304,674	28,503
Telekom Malaysia Bhd.	16,206,198	28,243
IJM Corp. Bhd.	47,720,721	28,201
Inari Amertron Bhd.	44,104,578	27,491

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Petronas Dagangan Bhd.	4,886,940	26,460
Genting Bhd.	30,237,918	24,384
Nestle Malaysia Bhd.	902,170	24,339
TIME dotCom Bhd.	20,380,985	23,203
KPJ Healthcare Bhd.	34,058,967	23,055
PPB Group Bhd.	8,623,145	22,926
QL Resources Bhd.	22,967,446	22,751
United Plantations Bhd.	3,820,150	22,590
Genting Malaysia Bhd.	40,050,219	22,269
Frontken Corp. Bhd.	18,483,850	19,909
Bursa Malaysia Bhd.	9,485,908	18,554
MR DIY Group M Bhd.	48,525,500	18,512
Westports Holdings Bhd.	14,907,000	18,315
IGB REIT	25,836,900	16,598
Sime Darby Property Bhd.	48,661,376	15,648
99 Speed Mart Retail Holdings Bhd.	20,819,900	15,545
Yinson Holdings Bhd.	27,377,904	15,491
Zetrix Ai Bhd.	75,151,262	15,142
Fraser & Neave Holdings Bhd.	2,239,608	15,048
Alliance Bank Malaysia Bhd.	13,795,906	14,477
Sunway REIT	26,445,000	13,267
Axis REIT	24,812,901	12,740
Hong Leong Financial Group Bhd.	3,123,659	12,599
IOI Properties Group Bhd.	22,708,000	11,386
Top Glove Corp. Bhd.	71,658,498	10,764
Heineken Malaysia Bhd.	2,028,884	10,320
Pavilion REIT	23,302,200	10,296
ViTrox Corp. Bhd.	9,295,300	9,988
Malakoff Corp. Bhd.	35,944,300	9,263
SP Setia Bhd. Group	40,829,878	8,420
Sunway Construction Group Bhd.	5,993,200	8,407
Carlsberg Brewery Malaysia Bhd.	2,102,506	8,293
Malaysian Pacific Industries Bhd.	1,119,100	7,991
Eco World Development Group Bhd.	15,649,600	7,689
Bank Islam Malaysia Bhd.	14,435,700	7,584
Pentamaster Corp. Bhd.	7,095,850	7,246
Scientex Bhd.	8,778,724	7,104
Greatech Technology Bhd.	13,528,800	6,662
Mega First Corp. Bhd.	7,506,000	6,642
Gas Malaysia Bhd.	6,097,600	6,604
Hartalega Holdings Bhd.	21,059,694	6,071
MBSB Bhd.	34,198,984	5,916
Mah Sing Group Bhd.	23,404,900	5,806
CTOS Digital Bhd.	24,879,900	5,553
UWC Bhd.	5,500,300	5,378
Tanco Holdings Bhd.	23,977,300	5,354
Kossan Rubber Industries Bhd.	17,720,786	5,023
VS Industry Bhd.	40,882,459	4,819
Nationgate Holdings Bhd.	14,014,700	3,932
Bumi Armada Bhd.	49,635,605	3,913
Velesto Energy Bhd.	64,315,112	3,844
Cahaya Mata Sarawak Bhd.	9,724,970	3,687
DRB-Hicom Bhd.	11,974,631	3,600
Padini Holdings Bhd.	7,518,741	3,393
Malaysian Resources Corp. Bhd.	30,545,901	3,277
Sports Toto Bhd.	9,749,179	3,234
Berjaya Corp. Bhd.	44,482,990	3,077
UEM Sunrise Bhd.	20,167,955	3,077
WCT Holdings Bhd.	15,969,477	2,856
Supermax Corp. Bhd.	24,737,551	2,799
Dagang NeXchange Bhd.	35,685,500	2,592
Syarikat Takaful Malaysia Keluarga Bhd.	3,497,100	2,587
Hibiscus Petroleum Bhd.	7,438,940	2,540
D&O Green Technologies Bhd.	8,172,000	2,430
Bermaz Auto Bhd.	13,528,601	2,162
British American Tobacco Malaysia Bhd.	1,742,469	1,914
Chin Hin Group Bhd.	2,425,731	1,337
Astro Malaysia Holdings Bhd.	3,511,664	109
		2,649,820

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Mexico (0.6%)		
Grupo Financiero Banorte SAB de CV	41,925,974	394,583
Grupo Mexico SAB de CV Class B	41,460,086	358,442
America Movil SAB de CV Class B	228,467,159	260,582
Wal-Mart de Mexico SAB de CV	74,003,400	244,653
Fomento Economico Mexicano SAB de CV	25,292,680	238,598
Cemex SAB de CV	200,932,200	204,193
Arca Continental SAB de CV	12,753,152	123,519
Industrias Penoles SAB de CV	2,741,687	113,497
Grupo Aeroportuario del Pacifico SAB de CV Class B	5,374,608	112,034
Grupo Aeroportuario del Sureste SAB de CV Class B	2,284,485	69,105
Coca-Cola Femsa SAB de CV	7,703,754	66,279
Grupo Financiero Inbursa SAB de CV	25,915,533	62,939
Grupo Bimbo SAB de CV Class A	17,679,400	61,093
Prologis Property Mexico SA de CV	15,163,572	60,553
Fibra Uno Administracion SA de CV	40,310,849	58,497
Grupo Carso SAB de CV	7,789,867	55,674
Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,985,714	49,115
Kimberly-Clark de Mexico SAB de CV Class A	22,673,941	43,887
Gruma SAB de CV Class B	2,394,148	40,630
Centra SAB de CV	15,674,928	37,292
Corp. Inmobiliaria Vesta SAB de CV	12,135,833	36,842
Promotora y Operadora de Infraestructura SAB de CV	2,471,700	32,011
Megacable Holdings SAB de CV	10,885,436	31,147
Grupo Comercial Chedraui SA de CV	4,146,371	30,065
3 Banco del Bajío SA	11,573,537	29,634
Regional SAB de CV	3,710,666	27,625
Alfa SAB de CV Class A	36,348,156	27,410
Fibra MTY SAPI de CV	34,073,601	26,208
Qualitas Controladora SAB de CV	2,881,012	26,125
GCC SAB de CV	2,380,823	22,862
Alsea SAB de CV	7,248,621	20,019
Concentradora Fibra Danhos SA de CV	12,738,077	19,719
Cemex SAB de CV ADR	1,885,284	19,136
3 FIBRA Macquarie Mexico	11,312,870	18,322
Grupo Televisa SAB	33,265,118	17,332
Bolsa Mexicana de Valores SAB de CV	7,966,741	15,206
El Puerto de Liverpool SAB de CV	2,778,658	13,546
Grupo Aeroportuario del Pacifico SAB de CV ADR	56,644	11,800
Orbia Advance Corp. SAB de CV	12,765,297	11,605
Operadora De Sites Mexicanos SAB de CV	11,440,704	10,278
Genomma Lab Internacional SAB de CV Class B	10,135,608	9,918
Controladora Alpek SAB de CV	59,818,156	9,273
Controladora Vuela Cia de Aviacion SAB de CV Class A	13,223,712	8,798
Becle SAB de CV	7,107,856	8,711
3.3 Nemak SAB de CV	41,054,789	8,685
La Comer SAB de CV	3,662,560	7,931
3.3 Grupo Traxion SAB de CV Class A	5,987,324	4,412
Alpek SAB de CV Class A	5,465,317	2,765
Promotora y Operadora de Infraestructura SAB de CV (XMEX)	274,087	2,593
Grupo Rotoplas SAB de CV	3,506,264	2,529
Sempira	2	—
		3,167,672
Netherlands (2.6%)		
ASML Holding NV	5,716,751	6,044,376
Prosus NV	18,531,703	1,280,883
ING Groep NV	43,171,115	1,077,969
3.3 Adyen NV	385,631	660,773
Koninklijke Ahold Delhaize NV	13,212,737	540,663
ASM International NV	674,852	437,874
Wolters Kluwer NV	3,361,512	412,073
Universal Music Group NV	13,665,467	366,535
Heineken NV	4,025,222	311,682
Koninklijke Philips NV	11,301,362	309,603
NN Group NV	3,763,374	257,546
Koninklijke KPN NV	54,906,401	254,077
ArcelorMittal SA	6,168,254	235,480
3 ABN AMRO Bank NV	7,454,390	222,727
DSM-Firmenich AG	2,635,305	214,801

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
3 Euronext NV	1,262,149	180,376
BE Semiconductor Industries NV	1,027,769	175,231
Akzo Nobel NV	2,448,556	161,813
ASR Nederland NV	2,267,691	151,343
Aegon Ltd.	18,918,019	144,169
Exor NV	1,396,022	120,979
Heineken Holding NV	1,653,192	111,642
IMCD NV	846,317	87,699
JDE Peet's NV	2,243,276	81,642
1 Randstad NV	1,575,820	61,758
3 CVC Capital Partners plc	3,056,688	51,052
SBM Offshore NV	1,935,597	50,053
Arcadis NV	990,491	47,303
* InPost SA	3,676,910	46,316
Aalberts NV	1,409,251	44,647
3 Signify NV	1,803,598	43,174
Allfunds Group plc	5,253,423	39,935
3 CTP NV	1,837,394	38,315
Koninklijke Vopak NV	825,684	37,417
Koninklijke BAM Groep NV	3,658,057	33,957
Van Lanschot Kempen NV	462,166	27,022
Koninklijke Heijmans NV	340,716	24,138
TKH Group NV	519,421	22,963
* Galapagos NV	711,521	22,653
*1,3 Basic-Fit NV	743,716	22,076
APERAM SA	625,548	21,799
Eurocommercial Properties NV	610,853	18,240
Corbion NV	851,509	17,331
Havas NV	9,258,856	16,158
Fugro NV	1,559,319	15,924
* Flow Traders Ltd.	479,423	13,183
Wereldhave NV	618,440	13,136
1 Theon International plc	335,902	11,842
OCI NV	1,486,007	5,829
1 PostNL NV	4,890,842	5,412
NSI NV	224,728	5,297
* TomTom NV	827,147	4,981
1 Sligro Food Group NV	344,855	3,703
1 Brunel International NV	271,469	2,419
		14,609,989
New Zealand (0.2%)		
Fisher & Paykel Healthcare Corp. Ltd.	8,373,805	177,526
Auckland International Airport Ltd.	24,036,166	111,869
Infratil Ltd.	13,151,313	92,954
Contact Energy Ltd.	12,419,296	66,205
Meridian Energy Ltd.	18,119,403	61,341
1 a2 Milk Co. Ltd.	8,282,468	51,587
EBOS Group Ltd.	2,664,069	44,055
Mainfreight Ltd.	1,167,526	40,265
Mercury NZ Ltd.	9,612,262	35,633
Spark New Zealand Ltd.	25,288,985	35,453
1 Chorus Ltd.	6,013,598	32,362
* Fletcher Building Ltd.	15,146,727	28,237
* Ryman Healthcare Ltd.	12,835,956	21,020
Summerset Group Holdings Ltd.	3,096,870	20,540
Freightways Group Ltd.	2,402,478	20,216
Goodman Property Trust	14,246,652	17,276
Precinct Properties Group	19,662,822	13,953
Kiwi Property Group Ltd.	20,664,396	12,773
Genesis Energy Ltd.	7,817,130	11,227
a2 Milk Co. Ltd. (XNZE)	1,786,600	11,041
Vector Ltd.	3,473,533	9,958
Argosy Property Ltd.	11,230,336	8,250
Air New Zealand Ltd.	21,866,833	7,445
Channel Infrastructure NZ Ltd.	4,789,348	7,346
* Gentrack Group Ltd.	1,385,229	7,265
Scales Corp. Ltd.	1,794,456	6,261
Stride Property Group	7,105,405	5,982
*1 SKYCITY Entertainment Group Ltd.	12,949,651	5,403

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)
SKY Network Television Ltd.	1,604,007	3,305
		966,748
Norway (0.5%)		
DNB Bank ASA	11,802,131	301,255
Equinor ASA	9,875,915	236,541
Kongsberg Gruppen ASA	5,962,556	152,005
Mowi ASA	6,313,493	138,790
Telenor ASA	9,136,583	135,875
Norsk Hydro ASA	18,735,449	126,662
Aker BP ASA	4,472,160	115,905
Orkla ASA	9,678,815	98,301
Storebrand ASA	5,989,876	92,825
Yara International ASA	2,368,213	86,279
Vend Marketplaces ASA Class B	2,088,968	71,812
Gjensidige Forsikring ASA	2,666,120	71,751
Subsea 7 SA	3,290,228	60,091
¹ Salmar ASA	981,471	55,114
¹ SpareBank 1 Sor-Norge ASA	2,986,796	51,413
Frontline plc	2,088,587	51,097
TOMRA Systems ASA	3,366,301	41,096
Protector Forsikring ASA	877,810	39,543
Var Energi ASA	10,853,703	36,467
Sparebanken Norge	2,013,576	35,086
[*] Nordic Semiconductor ASA	2,362,161	34,164
Bakkafrost P/F	719,929	33,057
SpareBank 1 SMN	1,756,182	32,302
Borregaard ASA	1,350,773	25,582
DOF Group ASA	2,786,956	24,984
¹ Hafnia Ltd.	3,868,930	24,103
TGS ASA	2,764,752	23,859
Veidekke ASA	1,511,406	23,401
Aker ASA Class A	295,753	22,981
³ Europris ASA	2,241,931	19,330
^{*,3} Scatec ASA	1,788,680	18,867
Leroy Seafood Group ASA	3,941,461	18,558
Atea ASA	1,187,668	18,094
^{1,3} BW LPG Ltd.	1,273,753	16,868
DNO ASA	11,493,411	15,694
^{*,1,3} AutoStore Holdings Ltd.	15,524,224	15,058
¹ BLUENORD ASA	313,881	14,334
^{*,1} Cadeler A/S	3,047,048	14,127
¹ Hoegh Autoliners ASA	1,500,805	13,448
Wallenius Wilhelmsen ASA	1,490,192	11,655
Austevoll Seafood ASA	1,238,258	11,626
³ Elkem ASA	4,006,272	10,538
Wilh Wilhelmsen Holding ASA Class A	207,659	10,467
Stolt-Nielsen Ltd.	304,237	10,204
Aker Solutions ASA	3,690,559	10,140
MPC Container Ships ASA	5,191,414	9,084
³ Entra ASA	649,940	7,232
Bonheur ASA	277,857	6,011
^{*,1} NEL ASA	23,703,733	5,171
BW Offshore Ltd.	1,166,462	4,248
[*] BW Energy Ltd.	910,328	3,468
^{*,1} Grieg Seafood ASA	492,148	3,296
Wilh Wilhelmsen Holding ASA Class B	4,213	200
		2,510,059
Other (0.1%)⁴		
⁵ Vanguard FTSE Emerging Markets ETF	12,737,296	700,169
Philippines (0.1%)		
International Container Terminal Services Inc.	15,836,170	142,833
BDO Unibank Inc.	33,126,947	75,130
SM Prime Holdings Inc.	147,057,936	55,975
Bank of the Philippine Islands	27,518,819	49,281
Manila Electric Co.	3,582,695	35,563
Ayala Corp.	4,245,112	33,735
Ayala Land Inc.	98,070,800	33,128
Metropolitan Bank & Trust Co.	26,068,053	30,556

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
PLDT Inc.	1,375,405	26,140
Jollibee Foods Corp.	6,684,180	24,592
JG Summit Holdings Inc.	41,075,252	16,706
Universal Robina Corp.	12,242,010	15,173
AREIT Inc.	17,531,073	12,778
GT Capital Holdings Inc.	1,372,192	12,728
Globe Telecom Inc.	458,662	11,500
Century Pacific Food Inc.	17,317,136	10,305
RL Commercial REIT Inc.	81,965,400	10,197
DMCI Holdings Inc.	52,307,963	10,029
Puregold Price Club Inc.	14,443,857	9,338
Aboitiz Power Corp.	12,750,500	8,933
Manila Water Co. Inc.	14,088,600	8,317
LT Group Inc.	30,860,900	7,670
Converge Information & Communications Technology Solutions Inc.	34,887,937	7,553
DigiPlus Interactive Corp.	21,005,860	7,455
3 Monde Nissin Corp.	64,868,770	7,438
Semirara Mining & Power Corp. Class A	13,095,162	7,353
Robinsons Land Corp.	24,073,757	6,096
Security Bank Corp.	5,018,655	5,932
ACEN Corp.	135,877,440	5,348
Megaworld Corp.	126,858,399	4,292
Bloomberry Resorts Corp.	48,766,840	2,649
Wilcon Depot Inc.	19,558,408	2,560
D&L Industries Inc.	29,465,110	2,258
• Cebu Air Inc.	2,546,450	1,268
		700,809
Poland (0.3%)		
Powszechna Kasa Oszczednosci Bank Polski SA	12,465,562	255,585
ORLEN SA	8,459,271	229,279
Powszechny Zakład Ubezpieczen SA	8,249,146	131,897
Bank Polska Kasa Opieki SA	2,562,385	131,199
* KGHM Polska Miedz SA	1,980,789	103,899
*.3 Allegro.eu SA	10,298,940	96,170
LPP SA	18,556	90,074
*.3 Dino Polska SA	6,977,590	83,342
Santander Bank Polska SA	561,755	73,981
CD Projekt SA	1,026,932	70,558
Asseco Poland SA	963,376	56,036
* mBank SA	190,596	50,754
* Tauron Polska Energia SA	15,149,721	41,012
* PGE Polska Grupa Energetyczna SA	12,496,998	37,894
* Bank Millennium SA	8,786,746	36,779
Alior Bank SA	1,287,584	35,879
*.1 Zabka Group SA	6,136,713	35,653
Grupa Kety SA	140,853	35,449
* Benefit Systems SA	40,496	34,350
1 KRUK SA	255,785	31,443
*.1 CCC SA	750,503	30,718
1 Budimex SA	184,501	29,291
Orange Polska SA	9,285,007	22,629
3 XTB SA	1,092,218	20,609
Enea SA	3,638,692	20,412
*.3 Pepco Group NV	2,310,590	17,403
Bank Handlowy w Warszawie SA	467,565	13,180
* Cyfrowy Polsat SA	2,268,002	8,139
Warsaw Stock Exchange	422,061	6,981
*.1 Jastrzebska Spolka Weglowa SA	750,254	5,256
*.1 Grupa Azoty SA	650,504	3,297
		1,839,148
Portugal (0.1%)		
EDP SA	43,265,992	215,082
Galp Energia SGPS SA	5,982,626	120,197
Banco Comercial Portugues SA	132,768,192	117,195
Jeronimo Martins SGPS SA	3,966,344	102,153
EDP Renovaveis SA	4,495,443	65,726
REN - Redes Energeticas Nacionais SGPS SA	5,150,098	19,386
Sonae SGPS SA	11,573,501	18,856
NOS SGPS SA	2,675,822	11,595

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ Navigator Co. SA	3,157,276	10,933
¹ CTT-Correios de Portugal SA	1,143,554	9,943
¹ Mota-Engil SGPS SA	1,158,174	8,011
¹ Altri SGPS SA	966,778	5,483
Corticeira Amorim SGPS SA	560,352	4,701
Semapa-Sociedade de Investimento e Gestao	200,114	4,175
		713,436
Qatar (0.2%)		
Qatar National Bank QPSC	63,283,900	321,861
Qatar Islamic Bank QPSC	26,283,613	177,196
Industries Qatar QSC	28,594,269	99,628
Al Rayan Bank	89,166,016	57,321
Commercial Bank PSQC	49,239,618	56,037
Qatar Gas Transport Co. Ltd.	39,686,684	48,186
Qatar Navigation QSC	14,328,609	43,762
Ooredoo QPSC	11,252,109	41,850
Qatar International Islamic Bank QSC	12,779,026	39,119
Qatar Fuel QSC	8,442,257	34,776
Qatar Electricity & Water Co. QSC	7,089,563	29,955
Dukhan Bank	29,637,366	28,292
Doha Bank QPSC	39,471,302	27,240
Mesaieed Petrochemical Holding Co.	79,406,228	27,231
Barwa Real Estate Co.	30,293,725	21,877
Qatar Aluminum Manufacturing Co.	39,271,350	16,738
Vodafone Qatar PQSC	22,568,323	14,895
* Estithmar Holding QPSC	12,108,201	13,636
Gulf International Services QSC	15,195,784	12,883
* Ezdan Holding Group QSC	23,048,679	7,226
United Development Co. QSC	23,971,493	6,208
Al Meera Consumer Goods Co. QSC	1,473,441	5,918
		1,131,835
Romania (0.0%)		
Banca Transilvania SA	13,648,320	86,480
OMV Petrom SA	227,514,281	48,612
Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	1,279,927	35,108
Societatea Energetica Electrica SA	2,131,210	11,626
* Societatea Nationala Nuclearelectrica SA	764,153	8,241
* MED Life SA	3,809,763	7,307
One United Properties SA	673,488	4,046
TTS Transport Trade Services SA	1,909,648	2,173
* Teraplast SA	22,135,162	2,159
		205,752
Russia (0.0%)		
* ² Sberbank of Russia PJSC	131,579,417	—
* ² Mechel PJSC ADR	691,625	—
* ² Surgutneftegas PAO ADR	626	—
* ² Sistema AFK PAO GDR	697	—
* ² Novatek PJSC GDR	7,017	—
* ² Severstal PAO GDR	543,443	—
* ² Polyus PJSC	505,440	—
* ² Rospadskaya PAO	802,310	—
* ² Mechel PJSC	1,344,496	—
* ² Rosneft Oil Co. PJSC	15,028,017	—
* ² Magnitogorsk Iron & Steel Works PJSC	27,346,793	—
* ² VTB Bank PJSC	13,066,778	—
* ² Sistema AFK PAO	38,039,921	—
* ² Severstal PAO	1,964,967	—
* ² Alrosa PJSC	32,391,627	—
* ² GMK Norilskiy Nickel PAO ADR	366	—
* ² Polyus PJSC GDR	618,167	—
* ² Credit Bank of Moscow PJSC	170,771,500	—
* ² Sovcomflot PJSC	2,097,559	—
* ² Bank St. Petersburg PJSC	314,414	—
* ^{2,3} Segezha Group PJSC	16,822,200	—
* ² PhosAgro PJSC GDR	8,608	—
		—
Saudi Arabia (1.0%)		
Al Rajhi Bank	28,463,410	804,493

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
3 Saudi Arabian Oil Co.	86,256,672	595,990
Saudi National Bank	42,318,308	450,290
• Saudi Arabian Mining Co.	19,513,030	335,463
Saudi Telecom Co.	27,375,670	329,785
• Saudi Basic Industries Corp.	13,075,226	212,820
ACWA Power Co.	3,283,023	212,087
Riyad Bank	21,348,345	155,017
Saudi Awwal Bank	14,391,456	124,176
Alinma Bank	17,819,775	123,387
SABIC Agri-Nutrients Co.	3,388,054	110,620
Dr Sulaiman Al Habib Medical Services Group Co.	1,480,772	107,587
Etihad Etisalat Co.	5,479,564	98,859
Almarai Co. JSC	7,105,718	94,209
Elm Co.	352,436	89,159
Bank AlBilad	10,691,659	84,481
Banque Saudi Fransi	17,657,643	84,034
Arab National Bank	12,845,876	83,081
Bupa Arabia for Cooperative Insurance Co.	1,127,002	49,342
Saudi Electricity Co.	11,334,215	48,386
• Jabal Omar Development Co.	8,296,703	39,083
• Umm Al Qura for Development & Construction Co.	5,996,678	38,766
Co. for Cooperative Insurance	1,066,002	38,754
Saudi Tadawul Group Holding Co.	697,756	37,052
Yanbu National Petrochemical Co.	3,995,576	36,739
Riyadh Cables Group Co.	960,486	36,237
• Dar Al Arkan Real Estate Development Co.	7,684,444	35,390
Makkah Construction & Development Co.	1,414,081	33,537
Saudi Investment Bank	8,866,994	32,501
Jarir Marketing Co.	8,408,973	31,848
• Bank Al-Jazira	9,060,507	30,471
Aldrees Petroleum & Transport Services Co.	705,433	28,873
Dallah Healthcare Co.	667,168	27,398
Mouwasset Medical Services Co.	1,335,231	27,368
SAL Saudi Logistics Services	566,082	26,583
• Saudi Research & Media Group	569,930	26,128
Sahara International Petrochemical Co.	5,164,639	26,029
Arabian Internet & Communications Services Co.	371,452	24,948
Electrical Industries Co.	7,873,470	24,250
• Al Rajhi Co. for Co-operative Insurance	712,888	22,411
Ades Holding Co.	4,955,711	22,395
Nahdi Medical Co.	695,349	21,526
Astra Industrial Group Co.	539,162	21,401
Saudi Industrial Investment Group	4,835,072	20,939
3 Arabian Centres Co.	3,348,966	19,569
Mobile Telecommunications Co. Saudi Arabia	6,339,691	19,402
Saudi Aramco Base Oil Co.	729,140	18,737
• Advanced Petrochemical Co.	1,817,017	18,325
Saudia Dairy & Foodstuff Co.	219,857	16,849
Jamjoom Pharmaceuticals Factory Co.	399,038	16,580
• Saudi Kayan Petrochemical Co.	10,471,337	16,467
Seera Group Holding	1,977,843	16,367
Taiba Investments Co.	1,509,131	16,265
Saudi Ground Services Co.	1,281,510	15,156
Catrion Catering Holding Co.	580,861	14,977
National Medical Care Co.	315,332	14,900
• National Industrialization Co.	4,683,018	14,447
• Rabigh Refining & Petrochemical Co.	5,938,788	14,219
• Savola Group	2,154,401	14,138
National Co. for Learning & Education	302,311	13,962
• Rasan Information Technology Co.	444,719	13,062
Arriyadh Development Co.	1,662,714	13,060
United Electronics Co.	550,829	13,029
Abdullah Al Othaim Markets Co.	6,307,103	12,805
Al Masane Al Kobra Mining Co.	625,230	12,608
National Gas & Industrialization Co.	525,849	12,472
• Power & Water Utility Co. for Jubail & Yanbu	1,093,974	12,314
• National Agriculture Development Co.	2,131,703	11,854
• Saudi Chemical Co. Holding	5,978,352	11,760
Saudi Cement Co.	1,076,935	10,990
United International Transportation Co.	551,538	10,885

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Al Hammadi Holding	1,123,704	10,468
Yamama Cement Co.	1,421,138	10,411
AlKhorayef Water & Power Technologies Co.	255,434	10,243
Almoosa Health Co.	190,930	10,174
• Saudi Reinsurance Co.	1,182,495	9,798
Retal Urban Development Co. Class A	3,113,268	9,792
• Al Moammar Information Systems Co.	233,637	9,384
Saudi Automotive Services Co.	489,402	9,358
Leejam Sports Co. JSC	270,602	9,241
Arabian Drilling Co.	387,145	9,142
• Arabian Contracting Services Co.	276,265	8,814
East Pipes Integrated Co. for Industry	222,715	8,634
Qassim Cement Co.	767,748	8,629
Dr Soliman Abdel Kader Fakeeh Hospital Co.	763,589	8,624
• Emaar Economic City	2,428,693	8,247
Al Rajhi REIT	3,656,305	8,181
• Middle East Healthcare Co.	597,271	8,146
• Jahez International Co.	1,414,676	8,024
• Saudi Real Estate Co.	1,932,815	7,444
Etihad Atheeb Telecommunication Co.	239,429	6,865
• Saudi Pharmaceutical Industries & Medical Appliances Corp.	831,809	6,719
Al-Dawaa Medical Services Co.	377,225	6,590
• Bawan Co.	434,344	6,548
• Perfect Presentation For Commercial Services Co.	2,394,409	6,516
Southern Province Cement Co.	953,196	6,357
Saudi Ceramic Co.	725,268	5,915
BinDawood Holding Co.	3,677,792	5,639
• Yanbu Cement Co.	1,092,076	4,715
Middle East Paper Co.	639,738	4,605
Almunajem Foods Co.	274,622	4,239
Eastern Province Cement Co.	609,597	4,207
• Arabian Cement Co.	700,051	4,133
Advanced Building Industries Co.	421,883	4,022
City Cement Co.	993,218	3,859
		5,552,775
Singapore (0.8%)		
DBS Group Holdings Ltd.	29,238,087	1,210,531
Oversea-Chinese Banking Corp. Ltd.	47,199,444	617,435
United Overseas Bank Ltd.	17,907,493	476,294
Singapore Telecommunications Ltd.	103,992,816	339,438
Keppel Ltd.	20,547,752	160,691
Singapore Exchange Ltd.	11,801,843	153,135
CapitalLand Integrated Commercial Trust	82,763,804	150,464
Singapore Technologies Engineering Ltd.	21,691,803	141,323
CapitalLand Ascendas REIT	53,735,427	116,339
1 Singapore Airlines Ltd.	20,176,556	102,709
1 CapitalLand Investment Ltd.	32,908,325	66,674
1 Sembcorp Industries Ltd.	12,760,817	63,939
Wilmar International Ltd.	25,601,155	61,522
Keppel DC REIT	27,866,380	51,133
1 Mapletree Logistics Trust	48,826,987	50,246
Seatrium Ltd.	30,080,865	50,182
1 Mapletree Industrial Trust	29,489,203	48,227
1 Genting Singapore Ltd.	82,149,282	46,049
1 Venture Corp. Ltd.	3,861,461	44,190
UOL Group Ltd.	6,631,959	40,516
1 Thai Beverage PCL	104,240,800	38,418
1 Mapletree Pan Asia Commercial Trust	32,522,713	35,982
ComfortDelGro Corp. Ltd.	30,500,304	34,199
SATS Ltd.	12,839,061	33,718
Frasers Centrepoint Trust	18,112,253	32,560
City Developments Ltd.	5,755,420	31,968
NetLink NBN Trust	41,908,329	31,549
Suntec REIT	30,131,509	31,020
1 Frasers Logistics & Commercial Trust	40,039,928	29,362
1 Keppel REIT	33,392,977	26,945
CapitalLand Ascott Trust	36,146,786	26,213
Jardine Cycle & Carriage Ltd.	823,522	20,563
Parkway Life REIT	6,423,926	20,233

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Keppel Infrastructure Trust	57,011,339	20,149
Golden Agri-Resources Ltd.	90,781,995	19,530
ESR-REIT	8,145,443	17,893
iFAST Corp. Ltd.	2,294,731	17,069
Sheng Siong Group Ltd.	9,412,762	16,771
Hutchison Port Holdings Trust	69,851,360	14,675
Capitaland India Trust	14,652,613	13,615
Lendlease Global Commercial REIT	25,084,144	12,332
1 CapitalLand China Trust	16,023,519	9,836
SIA Engineering Co. Ltd.	3,591,141	9,742
AIMS APAC REIT	9,145,151	9,696
Stoneweg Europe Stapled Trust	5,485,469	9,631
First Resources Ltd.	6,352,737	9,570
UMS Integration Ltd.	8,383,696	9,521
Starhill Global REIT	20,224,340	9,018
Olam Group Ltd.	11,271,955	8,494
Raffles Medical Group Ltd.	10,825,995	8,238
1 StarHub Ltd.	9,032,157	8,047
OUE REIT	29,812,046	7,905
CDL Hospitality Trusts	12,179,068	7,716
1 Singapore Post Ltd.	21,340,694	6,894
Far East Hospitality Trust	14,040,138	6,522
Digital Core REIT Management Pte. Ltd.	12,228,067	6,297
1 Riverstone Holdings Ltd.	7,802,599	5,394
*.1 AEM Holdings Ltd.	3,701,307	5,388
1 Bumitama Agri Ltd.	3,903,191	4,292
* First REIT	18,490,633	3,977
* Keppel Pacific Oak US REIT	12,136,006	2,783
1 Prime US REIT	13,414,910	2,623
1 Nanofilm Technologies International Ltd.	4,302,670	2,294
*.1 COSCO SHIPPING International Singapore Co. Ltd.	20,524,552	1,906
* Manulife US REIT	23,199,661	1,666
		4,673,251
South Africa (1.0%)		
Naspers Ltd.	11,573,659	812,888
Anglogold Ashanti plc	7,319,933	501,368
Gold Fields Ltd.	12,992,290	500,932
FirstRand Ltd.	77,217,962	366,469
Standard Bank Group Ltd.	19,060,038	280,275
Capitec Bank Holdings Ltd.	1,217,297	269,324
Valterra Platinum Ltd.	3,843,233	237,701
MTN Group Ltd.	23,686,338	236,639
Impala Platinum Holdings Ltd.	13,038,230	139,731
Harmony Gold Mining Co. Ltd.	7,953,399	132,333
Absa Group Ltd.	11,180,693	124,932
Sanlam Ltd.	23,414,066	122,867
Bid Corp. Ltd.	4,908,359	121,502
Shoprite Holdings Ltd.	6,839,777	114,407
*.1 Sibanye Stillwater Ltd.	40,214,878	106,718
Discovery Ltd.	7,865,701	98,823
Nedbank Group Ltd.	6,478,846	88,325
Northam Platinum Holdings Ltd.	5,134,490	85,750
3 Pepkor Holdings Ltd.	51,108,528	77,926
Remgro Ltd.	7,231,619	71,726
NEPI Rockcastle NV	8,686,828	70,448
Clicks Group Ltd.	3,340,172	70,428
Reinet Investments SCA	1,934,945	61,969
Bidvest Group Ltd.	4,755,830	61,866
* Sasol Ltd.	9,317,011	58,293
Vodacom Group Ltd.	6,766,480	54,776
Old Mutual Ltd.	68,549,218	53,602
OUTsurance Group Ltd.	12,369,246	52,053
Tiger Brands Ltd.	2,426,303	45,914
Mr. Price Group Ltd.	3,781,287	45,178
Growthpoint Properties Ltd.	47,460,668	44,624
Woolworths Holdings Ltd.	13,364,405	40,352
Exxaro Resources Ltd.	3,408,866	34,718
Momentum Group Ltd.	17,174,700	33,066
Redefine Properties Ltd.	94,616,980	29,479

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Aspen Pharmacare Holdings Ltd.	5,194,483	29,422
Pan African Resources plc	24,573,050	27,222
AVI Ltd.	4,591,635	25,533
Foschini Group Ltd.	4,635,712	24,608
Investec Ltd.	3,068,488	23,101
Fortress Real Estate Investments Ltd. Class B	16,808,165	22,612
Vukile Property Fund Ltd.	16,904,724	22,092
SPAR Group Ltd.	2,804,970	17,642
Resilient REIT Ltd.	4,132,910	16,844
Hyprop Investments Ltd.	5,434,059	16,114
¹ Kumba Iron Ore Ltd.	802,484	15,982
Truworths International Ltd.	5,297,013	15,863
DRDGOLD Ltd.	6,147,633	15,526
African Rainbow Minerals Ltd.	1,526,442	15,159
Netcare Ltd.	17,618,672	14,858
³ Dis-Chem Pharmacies Ltd.	7,295,978	14,272
Life Healthcare Group Holdings Ltd.	20,447,455	13,997
Santam Ltd.	541,726	12,922
Coronation Fund Managers Ltd.	4,461,521	12,665
Pick n Pay Stores Ltd.	7,653,039	12,493
Motus Holdings Ltd.	2,032,183	12,245
Telkom SA SOC Ltd.	4,151,479	11,612
DataTec Ltd.	2,767,296	11,477
¹ Sappi Ltd.	8,554,318	11,208
Equites Property Fund Ltd.	11,017,706	10,740
We Buy Cars Holdings Ltd.	3,963,494	10,511
Omnia Holdings Ltd.	2,252,658	9,905
^{*,1} Boxer Retail Ltd.	2,204,428	9,672
JSE Ltd.	1,154,340	9,380
Attacq Ltd.	10,319,337	9,019
Ninety One Ltd.	3,019,405	8,984
¹ Grindrod Ltd.	8,231,890	8,045
Reunert Ltd.	2,371,560	7,644
AECI Ltd.	1,465,064	7,555
Thungela Resources Ltd. (XLON)	1,545,439	6,904
Astral Foods Ltd.	521,425	6,730
[*] MAS plc	5,110,599	6,214
Sun International Ltd.	2,535,520	5,674
Wilson Bayly Holmes-Ovcon Ltd.	538,424	4,701
Super Group Ltd.	4,746,077	4,396
Burstone Group Ltd.	8,246,134	4,303
¹ Afrimat Ltd.	1,590,186	4,170
[*] KAP Ltd.	34,496,895	3,275
^{*,2} MultiChoice Group	335,895	2,409
Thungela Resources Ltd.	212,314	938
		5,804,040
South Korea (3.8%)		
Samsung Electronics Co. Ltd.	67,964,012	5,116,074
SK hynix Inc.	7,850,549	3,054,598
KB Financial Group Inc.	5,177,695	422,674
NAVER Corp.	2,162,719	405,328
[*] Doosan Enerbility Co. Ltd.	6,402,473	396,256
Hyundai Motor Co.	1,911,702	387,673
Hanwha Aerospace Co. Ltd.	492,643	337,916
Shinhan Financial Group Co. Ltd.	6,037,011	310,076
Kia Corp.	3,497,588	293,373
¹ Celltrion Inc.	2,141,975	263,647
Hana Financial Group Inc.	3,944,619	236,316
[*] SK Square Co. Ltd.	1,299,906	235,953
POSCO Holdings Inc.	1,080,440	234,990
^{*,2,3} Samsung Biologics Co. Ltd.	264,447	226,087
¹ HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	648,992	215,712
Kakao Corp.	4,436,554	202,195
Samsung SDI Co. Ltd.	881,162	198,545
^{*,1} LG Energy Solution Ltd.	599,255	198,382
^{*,1} Alteogen Inc.	571,174	195,310
HD Hyundai Electric Co. Ltd.	318,869	193,728
[*] Samsung Heavy Industries Co. Ltd.	9,169,317	190,005
Hyundai Mobis Co. Ltd.	842,134	186,227

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ LG Chem Ltd.	666,444	185,370
¹ Samsung C&T Corp.	1,145,605	181,293
[*] Hanwha Ocean Co. Ltd.	1,817,459	175,187
Woori Financial Group Inc.	9,839,709	175,164
¹ Hyundai Rotem Co. Ltd.	1,049,749	169,599
KT&G Corp.	1,495,328	140,728
Samsung Fire & Marine Insurance Co. Ltd.	451,087	139,613
¹ Samsung Electro-Mechanics Co. Ltd.	797,630	136,730
¹ HD Hyundai Heavy Industries Co. Ltd.	318,744	134,230
Samsung Life Insurance Co. Ltd.	1,139,322	123,126
¹ Hyosung Heavy Industries Corp.	75,441	112,531
Korea Electric Power Corp.	3,271,851	97,940
LG Electronics Inc.	1,530,566	93,875
SK Inc.	523,007	90,822
¹ Ecopro Co. Ltd.	1,442,182	88,812
HD Hyundai Co. Ltd.	599,213	86,067
Meritz Financial Group Inc.	1,078,578	83,583
¹ SK Innovation Co. Ltd.	903,657	81,605
^{*,1} Ecopro BM Co. Ltd.	699,539	78,273
[*] Krafon Inc.	393,918	76,242
Korea Investment Holdings Co. Ltd.	594,875	75,844
¹ HYBE Co. Ltd.	317,180	75,767
¹ Korea Aerospace Industries Ltd.	1,022,119	74,055
¹ Samsung SDS Co. Ltd.	574,263	73,658
^{*,1} POSCO Future M Co. Ltd.	478,310	72,472
Hyundai Glovis Co. Ltd.	540,246	71,401
LG Corp.	1,242,030	69,853
¹ LS Electric Co. Ltd.	219,687	66,688
Doosan Co. Ltd.	100,155	66,179
¹ Yuhan Corp.	795,755	65,833
LIG Nex1 Co. Ltd.	178,819	65,121
¹ APR Corp.	357,187	63,823
IsuPetasys Co. Ltd.	783,763	62,164
¹ HMM Co. Ltd.	4,220,281	60,767
¹ Hanmi Semiconductor Co. Ltd.	607,373	60,739
^{*,1} HLB Inc.	1,722,571	58,629
^{*,1} Pepton Inc.	308,929	58,585
DB Insurance Co. Ltd.	634,401	56,388
¹ HD Hyundai MIPO	329,762	55,859
Samyang Foods Co. Ltd.	59,058	55,772
¹ Mirae Asset Securities Co. Ltd.	2,907,466	53,457
¹ Hyundai Engineering & Construction Co. Ltd.	1,041,533	51,173
¹ Industrial Bank of Korea	3,638,273	49,306
Samsung Securities Co. Ltd.	905,548	49,010
Coway Co. Ltd.	769,568	48,121
¹ Korea Zinc Co. Ltd.	65,193	47,223
¹ KakaoBank Corp.	2,733,525	44,307
[*] Hanwha Systems Co. Ltd.	1,053,376	44,223
[*] LG Display Co. Ltd.	4,235,782	43,305
¹ Korean Air Lines Co. Ltd.	2,672,199	41,468
[*] ABLBio Inc.	579,843	40,494
Samsung E&A Co. Ltd.	2,175,838	39,557
¹ KIWOOM Securities Co. Ltd.	185,537	38,538
^{*,1} LigaChem Biosciences Inc.	368,609	37,799
JB Financial Group Co. Ltd.	2,322,944	36,572
¹ Amorepacific Corp.	425,200	36,013
LS Corp.	246,154	35,873
^{*,1} Rainbow Robotics	116,719	35,664
BNK Financial Group Inc.	3,651,066	35,345
PharmaResearch Co. Ltd.	92,819	35,142
¹ Sam Chun Dang Pharm Co. Ltd.	209,239	34,306
LG Innotek Co. Ltd.	203,135	34,267
¹ HD Hyundai Marine Solution Co. Ltd.	197,068	33,239
^{*,1} SK Biopharmaceuticals Co. Ltd.	407,748	32,969
¹ Hanwha Solutions Corp.	1,531,145	32,738
LG Uplus Corp.	3,030,229	32,392
¹ Hankook Tire & Technology Co. Ltd.	994,767	32,298
^{*,1} L&F Co. Ltd.	362,748	30,969
^{*,1} S-Oil Corp.	595,432	29,971
Doosan Bobcat Inc.	704,953	29,758

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
1 Hanwha Corp.	437,728	29,277
LEENO Industrial Inc.	718,639	28,925
1 Hyundai Steel Co.	1,218,131	28,143
NCSoft Corp.	179,640	27,728
NH Investment & Securities Co. Ltd.	1,923,645	27,424
1 LG H&H Co. Ltd.	137,023	27,320
1 Hanmi Pharm Co. Ltd.	90,248	26,858
1 Hanwha Engine	770,384	26,691
1 Taihan Cable & Solution Co. Ltd.	1,549,473	26,188
1 Posco International Corp.	668,313	25,745
1 Hanjin Kal Corp.	341,139	25,038
1 LG CNS Co. Ltd.	535,852	24,891
1 SKC Co. Ltd.	271,952	24,232
1 JYP Entertainment Corp.	399,900	22,674
1 CJ Corp.	188,916	22,600
1 Orion Corp.	318,602	22,186
GS Holdings Corp.	636,459	21,392
1 Voronoi Inc.	155,436	21,329
1 TechWing Inc.	446,470	20,747
Hansol Chemical Co. Ltd.	126,364	20,535
HD-Hyundai Marine Engine	293,619	20,435
1 D&D PharmaTech Inc.	102,369	19,933
1 Eo Technics Co. Ltd.	120,271	19,781
1 Kangwon Land Inc.	1,661,275	19,668
HD Hyundai Infracore Co. Ltd.	1,830,393	19,528
1 KEPCO Engineering & Construction Co. Inc.	269,697	19,240
1 Sanil Electric Co. Ltd.	174,978	19,151
1 IM Financial Group Co. Ltd.	2,026,815	18,805
1 WONIK IPS Co. Ltd.	417,226	18,713
1 Poongsan Corp.	243,198	18,704
1 KCC Corp.	60,542	18,644
1 CJ CheilJedang Corp.	113,764	18,296
1 DB HiTek Co. Ltd.	443,313	18,212
1 Kumho Petrochemical Co. Ltd.	216,356	17,586
1 Doosan Fuel Cell Co. Ltd.	587,195	17,535
1 Cosmax Inc.	119,120	17,058
1 Hanwha Vision Co. Ltd.	481,984	16,960
1 Hyundai Marine & Fire Insurance Co. Ltd.	850,508	16,274
1 Douzone Bizon Co. Ltd.	259,911	16,235
1 Ecopro Materials Co. Ltd.	360,356	15,887
1 Hyundai Elevator Co. Ltd.	293,519	15,558
1 Doosan Robotics Inc.	284,297	15,499
1 Hotel Shilla Co. Ltd.	451,553	15,398
1 Kakaopay Corp.	416,414	15,246
1 OCI Holdings Co. Ltd.	190,557	15,236
1 Silicon2 Co. Ltd.	482,135	15,205
1 Enchem Co. Ltd.	247,468	14,862
1 S-1 Corp.	282,359	14,848
1 Hugel Inc.	80,265	14,728
Korean Reinsurance Co.	1,976,568	14,708
1 HPSP Co. Ltd.	605,466	14,601
1 Hyundai Autoever Corp.	100,550	14,311
3 Netmarble Corp.	376,906	14,283
Korea Electric Power Corp. ADR	942,313	14,201
1 Posco DX Co. Ltd.	766,908	14,102
1 GemVax & Kael Co. Ltd.	415,447	14,052
1 Oscotec Inc.	484,962	13,940
1 NongShim Co. Ltd.	45,308	13,854
1 Cheil Worldwide Inc.	969,378	13,834
1 E-MART Inc.	272,895	13,823
1 Dongjin Semichem Co. Ltd.	459,194	13,722
1 Mezzion Pharma Co. Ltd.	315,163	13,668
1 SIMMTECH Co. Ltd.	309,529	13,615
1 SK Bioscience Co. Ltd.	382,373	13,578
1 SM Entertainment Co. Ltd.	161,869	13,560
1 Misto Holdings Corp.	524,740	13,535
Eugene Technology Co. Ltd.	202,602	13,433
1 Iljin Electric Co. Ltd.	327,819	13,178
1 Celltrion Pharm Inc.	294,565	13,162
1 Hanall Biopharma Co. Ltd.	451,241	13,085

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ Hana Micron Inc.	634,943	13,018
^{*,1} CosmoAM&T Co. Ltd.	334,912	13,002
Lotte Chemical Corp.	261,396	12,949
^{*,1} Naturecell Co. Ltd.	744,147	12,869
¹ Daeduck Electronics Co. Ltd.	485,175	12,856
¹ HL Mando Co. Ltd.	469,873	12,669
¹ ST Pharm Co. Ltd.	178,106	12,646
¹ DL E&C Co. Ltd.	419,803	12,558
¹ GS Engineering & Construction Corp.	939,517	12,305
¹ Youngone Corp.	296,866	12,037
Samsung Card Co. Ltd.	342,238	11,890
¹ Han Kuk Carbon Co. Ltd.	456,408	11,719
^{*,1} Lunit Inc.	384,278	11,545
¹ Kolmar Korea Co. Ltd.	213,820	11,542
¹ Park Systems Corp.	66,498	11,327
Korea Gas Corp.	383,534	11,213
¹ Soulbrain Co. Ltd.	56,128	11,101
¹ KEPCO Plant Service & Engineering Co. Ltd.	312,866	11,098
¹ YG Entertainment Inc.	172,045	11,042
¹ Shinsegae Inc.	90,081	10,979
^{*,1} ISU Specialty Chemical	279,396	10,832
Hyundai Department Store Co. Ltd.	189,741	10,749
^{*,1} Pearl Abyss Corp.	434,088	10,530
¹ CS Wind Corp.	344,751	10,528
¹ HD Hyundai Construction Equipment Co. Ltd.	146,649	10,272
¹ Classys Inc.	287,022	9,909
¹ Jusung Engineering Co. Ltd.	452,397	9,697
Hyosung Corp.	106,348	9,434
^{*,1} BHI Co. Ltd.	264,673	9,374
¹ Caregen Co. Ltd.	206,061	9,368
¹ Pharmicell Co. Ltd.	779,966	9,259
¹ Pan Ocean Co. Ltd.	3,437,826	9,235
¹ SK REITs Co. Ltd.	2,432,469	9,032
¹ Hyundai Wia Corp.	217,875	8,942
¹ L&C Bio Co. Ltd.	241,818	8,930
Daou Technology Inc.	322,716	8,817
¹ BGF retail Co. Ltd.	121,210	8,807
¹ Shinsung Delta Tech Co. Ltd.	228,971	8,779
¹ Koh Young Technology Inc.	748,666	8,725
¹ F&F Co. Ltd.	198,826	8,548
¹ Paradise Co. Ltd.	655,158	8,489
^{*,1} Fadu Inc.	474,931	8,440
[*] Hanwha Life Insurance Co. Ltd.	3,958,793	8,406
¹ S&S Tech Corp.	213,983	8,396
¹ Dongsuh Cos. Inc.	442,760	8,380
^{*,1} Seojin System Co. Ltd.	439,138	8,330
¹ ISC Co. Ltd.	148,310	8,238
^{*,1,3} SK IE Technology Co. Ltd.	381,425	8,194
¹ Daejoo Electronic Materials Co. Ltd.	153,785	8,133
¹ Tokai Carbon Korea Co. Ltd.	69,833	8,109
¹ Seegene Inc.	454,614	8,063
¹ LX International Corp.	379,925	8,027
¹ People & Technology Inc.	257,030	7,777
¹ Hanmi Science Co. Ltd.	280,338	7,736
¹ Lotte Corp.	370,259	7,583
^{*,1} Daewoo Engineering & Construction Co. Ltd.	2,883,509	7,563
¹ Daishin Securities Co. Ltd.	370,554	7,553
¹ C.J Logistics Corp.	130,513	7,536
¹ HK inno N Corp.	217,082	7,518
¹ PSK Inc.	284,510	7,498
^{*,1} SOLUM Co. Ltd.	588,238	7,377
¹ Youngone Holdings Co. Ltd.	73,795	7,355
^{*,1} Woori Technology Inc.	2,176,613	7,334
[*] C.J ENM Co. Ltd.	146,977	7,227
¹ Lotte Shopping Co. Ltd.	157,665	7,195
¹ ESR Kendall Square REIT Co. Ltd.	2,331,224	7,128
¹ HDC Hyundai Development Co-Engineering & Construction	526,031	7,106
^{*,1} Lotte Energy Materials Corp.	388,503	7,066
¹ Green Cross Corp.	77,163	7,012
^{*,1} Kumho Tire Co. Inc.	2,099,942	6,948

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
1 LOTTE Fine Chemical Co. Ltd.	216,133	6,907
*.1 GI Innovation Inc.	651,300	6,894
1 Hanon Systems	2,244,323	6,857
*.1 Chabiotech Co. Ltd.	771,164	6,648
1 Kolon Industries Inc.	263,642	6,574
*.1 Lotte Tour Development Co. Ltd.	516,311	6,565
1 LX Semicon Co. Ltd.	158,374	6,352
1 Daewoong Pharmaceutical Co. Ltd.	64,235	6,288
Chong Kun Dang Pharmaceutical Corp.	108,275	6,285
*.1 Hanwha Investment & Securities Co. Ltd.	1,671,420	6,254
1 SK Chemicals Co. Ltd.	140,627	6,231
*.1 Kakao Games Corp.	551,136	6,216
1 Shinhan Alpha REIT Co. Ltd.	1,585,222	6,183
1 Amorepacific Holdings Corp.	347,154	6,179
1 SK Gas Ltd.	33,757	6,168
1 GS Retail Co. Ltd.	489,493	6,084
1 Advanced Nano Products Co. Ltd.	131,323	6,053
1 Hite Jinro Co. Ltd.	455,681	6,017
1 Doosan Tesna Inc.	171,535	6,013
1 Medytox Inc.	70,093	5,902
1 LOTTE REIT Co. Ltd.	2,085,966	5,641
*.1 Duk San Neolux Co. Ltd.	188,520	5,555
*.1 VT Co. Ltd.	313,673	5,489
1 TES Co. Ltd.	177,103	5,477
*.1 SK oceanplant Co. Ltd.	367,398	5,457
HAESUNG DS Co. Ltd.	151,328	5,455
Otoki Corp.	19,970	5,442
DoubleUGames Co. Ltd.	154,567	5,439
1 Lake Materials Co. Ltd.	529,416	5,419
*.1 Wemade Co. Ltd.	287,863	5,413
RFHIC Corp.	230,860	5,398
1 Sung Kwang Bend Co. Ltd.	243,921	5,381
1 Hyosung TNC Corp.	36,529	5,325
*.1 Studio Dragon Corp.	166,089	5,302
1 Hana Tour Service Inc.	156,654	5,235
1 Hankook & Co. Co. Ltd.	316,565	5,225
1 SL Corp.	204,630	5,199
*.1 Foosung Co. Ltd.	826,809	5,148
1 JR Global REIT	2,534,024	5,121
*.1 Synopex Inc.	1,106,105	5,076
SOOP Co. Ltd.	99,552	5,069
1 SK Discovery Co. Ltd.	120,988	5,036
*.1 Cosmochemical Co. Ltd.	372,267	5,030
*.1 SHIFT UP Corp.	185,768	4,991
*.1 Ananti Inc.	907,066	4,894
* Cafe24 Corp.	192,854	4,840
1 NEXTIN Inc.	104,966	4,835
1 HDC Holdings Co. Ltd.	373,645	4,822
*.1 KMW Co. Ltd.	393,194	4,683
1 Dongwon Industries Co. Ltd.	137,875	4,681
Korea Petrochemical Ind Co. Ltd.	50,603	4,644
1 HS Hyosung Advanced Materials Corp.	35,534	4,611
*.1 Il Dong Pharmaceutical Co. Ltd.	279,472	4,605
*.1 Shin Poong Pharmaceutical Co. Ltd.	483,180	4,594
1 NICE Information Service Co. Ltd.	449,541	4,569
*.1 Hyundai Bioscience Co. Ltd.	1,248,204	4,561
1 ENF Technology Co. Ltd.	131,062	4,545
Grand Korea Leisure Co. Ltd.	413,891	4,496
1 DongKook Pharmaceutical Co. Ltd.	359,550	4,457
*.1 Binex Co. Ltd.	397,773	4,437
*.1 Danal Co. Ltd.	783,296	4,420
1 BH Co. Ltd.	334,697	4,300
1 Solid Inc.	762,953	4,296
* Asiana Airlines Inc.	693,110	4,284
1 SK Networks Co. Ltd.	1,323,628	4,213
1 Cheryong Electric Co. Ltd.	153,588	4,173
1 Hancom Inc.	238,090	4,137
*.1 HLB Life Science Co. Ltd.	1,403,991	4,133
1 Daewoong Co. Ltd.	272,033	4,128
DL Holdings Co. Ltd.	150,843	4,114

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
1 NHN Corp.	198,411	4,026
1 SNT Motiv Co. Ltd.	167,560	4,018
1 Daesang Corp.	273,228	3,992
1 Lotte Chilsung Beverage Co. Ltd.	49,006	3,963
1 Korea Electric Terminal Co. Ltd.	91,120	3,951
1 TK Corp.	198,983	3,939
1 Creative & Innovative System	738,809	3,916
1 LS Materials Ltd.	409,665	3,843
1 Mcnex Co. Ltd.	175,953	3,837
2 Samyang Holdings Corp.	51,897	3,800
1 C.J. CGV Co. Ltd.	1,080,825	3,786
1 Ecopro HN Co. Ltd.	194,212	3,773
1 Sebang Global Battery Co. Ltd.	81,211	3,708
1 Orion Holdings Corp.	275,706	3,671
1 Green Cross Holdings Corp.	331,401	3,662
1 Lotte Rental Co. Ltd.	177,614	3,649
1 Youlchon Chemical Co. Ltd.	163,804	3,628
1 Binggrae Co. Ltd.	71,488	3,623
1 TKG Huchems Co. Ltd.	285,183	3,575
1 Hanil Cement Co. Ltd.	287,647	3,562
1 Hanssem Co. Ltd.	109,013	3,553
1 Dong-A Socio Holdings Co. Ltd.	46,049	3,505
1 Ahnlab Inc.	82,260	3,504
1 Innocent Worldwide Inc.	290,118	3,490
1 NHN KCP Corp.	309,981	3,460
1 SeAH Besteel Holdings Corp.	178,826	3,443
1 Eubiotics Co. Ltd.	397,475	3,441
1 Dentium Co. Ltd.	85,772	3,424
1 Intellian Technologies Inc.	107,946	3,417
1 UniTest Inc.	233,706	3,315
1 SFA Semicon Co. Ltd.	1,109,187	3,314
1 LX Holdings Corp.	576,385	3,297
1 Bioneer Corp.	302,594	3,287
1 KC Tech Co. Ltd.	120,232	3,220
1 Harim Holdings Co. Ltd.	616,135	3,193
1 SFA Engineering Corp.	182,436	3,162
1 Innos Advanced Materials Co. Ltd.	183,395	3,162
1 Humedix Co. Ltd.	89,592	3,153
1 Yuanta Securities Korea Co. Ltd.	1,160,171	3,141
1 SD Biosensor Inc.	468,544	3,138
1 Posco M-Tech Co. Ltd.	291,182	3,121
1 GS P&L Co. Ltd.	116,102	3,121
1 Hanwha General Insurance Co. Ltd.	805,049	3,057
1 JW Pharmaceutical Corp.	185,118	3,048
1 i-SENS Inc.	251,250	3,048
1 TCC Steel	235,069	3,021
1 Shinsung E&G Co. Ltd.	2,315,996	2,998
1 Chunbo Co. Ltd.	58,911	2,974
1 Solus Advanced Materials Co. Ltd.	455,816	2,927
1 Korea Line Corp.	2,217,284	2,920
1 Neowiz	169,664	2,912
1 Nexon Games Co. Ltd.	309,374	2,897
1 Sungeel Hitech Co. Ltd.	96,096	2,889
1 Hyundai GF Holdings	528,465	2,886
1 Sungwoo Hitech Co. Ltd.	604,616	2,865
1 Huons Global Co. Ltd.	73,769	2,820
1 Samwha Capacitor Co. Ltd.	117,378	2,774
1 BNC Korea Co. Ltd.	778,303	2,766
1 InBody Co. Ltd.	136,458	2,746
1 Partron Co. Ltd.	564,076	2,736
1 Joongang Advanced Materials Co. Ltd.	1,046,554	2,729
1 Com2uSCorp	114,078	2,726
1 OCI Co. Ltd.	65,556	2,713
1 MegaStudyEdu Co. Ltd.	92,492	2,696
1 Komipharm International Co. Ltd.	623,440	2,643
1 Lotte Wellfood Co. Ltd.	32,583	2,604
1 Dongkuk Steel Mill Co. Ltd.	428,503	2,556
1 Hyundai Green Food	240,707	2,542
1 Hyundai Home Shopping Network Corp.	68,059	2,511
1 Myoung Shin Industrial Co. Ltd.	377,787	2,470

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.1 HLB Therapeutics Co. Ltd.	1,050,026	2,454
*.1 Daea TI Co. Ltd.	860,484	2,443
1 Seobu T&D	381,892	2,440
1 Boryung	391,611	2,425
1 LF Corp.	188,880	2,420
1 Unid Co. Ltd.	51,320	2,418
1 HL Holdings Corp.	84,866	2,410
1 Young Poong Corp.	70,030	2,407
1 Samchully Co. Ltd.	27,852	2,406
1 DI Dong II Corp.	189,475	2,402
1 Hankook Shell Oil Co. Ltd.	7,717	2,386
1 Advanced Process Systems Corp.	170,112	2,368
1 PI Advanced Materials Co. Ltd.	183,234	2,328
1 IS Dongseo Co. Ltd.	178,055	2,320
1 SK Securities Co. Ltd.	4,700,626	2,306
1 Dong-A ST Co. Ltd.	66,934	2,295
1 KCC Glass Corp.	125,315	2,282
*.1 Seoul Semiconductor Co. Ltd.	516,914	2,271
* Tongyang Life Insurance Co. Ltd.	469,728	2,230
*.1 Bukwang Pharmaceutical Co. Ltd.	857,101	2,219
1 Eugene Investment & Securities Co. Ltd.	843,338	2,203
1 NICE Holdings Co. Ltd.	217,511	2,117
1 E1 Corp.	40,080	2,102
1 Soulbrain Holdings Co. Ltd.	68,678	2,061
1 Nexen Tire Corp.	455,439	2,050
1 Kwang Dong Pharmaceutical Co. Ltd.	507,711	2,034
* GC Cell Corp.	126,483	2,034
1.2 Ilyang Pharmaceutical Co. Ltd.	221,558	2,029
1 Taekwang Industrial Co. Ltd.	3,467	1,950
1 Huons Co. Ltd.	94,688	1,941
* Genexine Inc.	526,810	1,914
1 Handsome Co. Ltd.	184,711	1,901
1 KH Vatec Co. Ltd.	215,093	1,891
1 GOLФЗON Co. Ltd.	44,465	1,851
1 Hanjin Logistics Corp.	130,801	1,835
* Jeju Air Co. Ltd.	457,036	1,830
1 Korea United Pharm Inc.	135,763	1,810
1 Modetour Network Inc.	230,228	1,796
1 KISWIRE Ltd.	142,168	1,781
*.1 Vaxcell-Bio Therapeutics Co. Ltd.	272,538	1,770
*.1 CMG Pharmaceutical Co. Ltd.	1,383,322	1,750
1 INTOPS Co. Ltd.	152,700	1,730
1 Zinus Inc.	173,215	1,677
* Yungjin Pharmaceutical Co. Ltd.	1,149,793	1,661
1 HYUNDAI Corp.	109,431	1,628
1 LX Hausys Ltd.	80,792	1,594
*.1 DIO Corp.	135,144	1,592
*.2 Kum Yang Co. Ltd.	228,942	1,591
1 Webzen Inc.	186,052	1,574
1 Samyang Corp.	44,771	1,554
*.1 GeneOne Life Science Inc.	1,052,627	1,552
*.1 W-Scope Chungju Plant Co. Ltd.	273,561	1,507
*.1 Amicogen Inc.	705,608	1,504
1 HS Industries Co. Ltd.	512,847	1,434
1 Songwon Industrial Co. Ltd.	209,953	1,413
1 iMarketKorea Inc.	239,457	1,317
1 Hansae Co. Ltd.	175,738	1,302
*.1 Humasis Co. Ltd.	1,411,605	1,211
*.2 NKMax Co. Ltd.	844,504	1,197
*.1 Dawonsys Co. Ltd.	443,712	1,177
1 Namyang Dairy Products Co. Ltd.	31,790	1,148
1 Vieworks Co. Ltd.	84,877	1,128
1 Hansol Paper Co. Ltd.	196,514	1,121
*.2 Hyosung Chemical Corp.	24,474	668
* CrystalGenomics Invites Co. Ltd.	147,007	154
		21,100,227
Spain (2.0%)		
Banco Santander SA	215,393,047	2,194,896
Iberdrola SA	96,816,135	1,962,100

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Banco Bilbao Vizcaya Argentaria SA	82,313,092	1,658,287
Industria de Diseno Textil SA	16,054,157	886,517
CaixaBank SA	52,166,670	551,389
Amadeus IT Group SA	6,339,845	484,622
Ferrovial SE	6,858,376	420,860
Repsol SA	16,647,919	305,479
Telefonica SA	59,310,749	300,775
Banco de Sabadell SA	75,560,987	283,270
3 Aena SME SA	10,074,111	273,625
3 Cellnex Telecom SA	8,203,697	255,395
ACS Actividades de Construcion y Servicios SA	2,587,031	212,420
Endesa SA	4,581,751	164,256
Bankinter SA	9,027,174	136,078
Redeia Corp. SA	5,877,457	105,805
Merlin Properties Socimi SA	5,490,176	85,527
Acciona SA	341,881	75,673
Naturgy Energy Group SA	2,356,284	71,369
1 Indra Sistemas SA	1,269,904	70,248
Mapfre SA	13,262,339	58,571
Grifols SA	4,183,465	54,209
Enagas SA	3,116,807	49,462
3 Unicaja Banco SA	16,294,227	43,991
Acerinox SA	3,403,989	43,836
Fluidra SA	1,436,701	41,584
Viscofan SA	625,261	38,859
1 Puig Brands SA Class B	2,117,595	36,333
Sacyr SA	7,455,451	32,797
Colonial SFL Socimi SA	5,146,819	32,568
Vidrala SA	308,581	29,394
Logista Integral SA	847,216	28,235
CIE Automotive SA	814,430	27,314
* Tecnicas Reunidas SA	622,436	22,278
Laboratorios Farmaceuticos Rovi SA	274,366	19,344
* Solaria Energia y Medio Ambiente SA	1,106,215	19,130
1 Elecnor SA	528,704	17,247
1 Corp. ACCIONA Energias Renovables SA	581,981	16,011
Construcciones y Auxiliar de Ferrocarriles SA	249,786	15,772
Almirall SA	1,073,609	15,452
Pharma Mar SA	177,530	15,009
3 Neinor Homes SA	703,153	13,982
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	10,175,763	13,486
Ebro Foods SA	632,034	12,882
Melia Hotels International SA	1,439,179	11,909
* Grenergy Renovables SA	116,423	10,037
3 Gestamp Automocion SA	2,000,282	7,740
Atresmedia Corp. de Medios de Comunicacion SA	1,251,231	7,573
* HBX Group International plc	886,242	7,228
1,3 Global Dominion Access SA	1,321,908	4,844
1 Ence Energia y Celulosa SA	1,500,074	4,581
* Prosegur Cia de Seguridad SA	1,401,372	4,575
* Distribuidora Internacional de Alimentacion SA	126,118	4,158
3 Prosegur Cash SA	3,874,653	3,171
Banco Santander SA (XMEX)	4	—
		11,262,153
Sweden (2.1%)		
Investor AB Class B	25,079,183	825,779
Volvo AB Class B	22,995,103	629,952
Atlas Copco AB Class A	36,833,794	617,189
Assa Abloy AB Class B	14,122,715	532,208
Sandvik AB	14,961,384	452,424
Skandinaviska Enskilda Banken AB Class A	21,874,333	417,572
Telefonaktiebolaget LM Ericsson Class B	39,635,998	402,142
Hexagon AB Class B	29,859,310	363,974
Swedbank AB Class A	11,741,456	356,480
Atlas Copco AB Class B	21,733,657	325,117
EQT AB	8,324,342	287,669
Saab AB Class B	5,205,804	286,457
Svenska Handelsbanken AB Class A	20,926,525	273,077
Investor AB Class A	7,457,782	245,319

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Essity AB Class B	8,514,417	233,871
Alfa Laval AB	3,959,361	188,179
Epiroc AB Class A	8,914,282	187,966
Boliden AB	4,081,854	183,040
Evolution AB	2,002,723	133,437
H & M Hennes & Mauritz AB Class B	7,016,058	132,506
Skanska AB Class B	4,811,493	131,027
Telia Co. AB	33,192,793	130,669
Tele2 AB Class B	7,933,631	126,033
SKF AB Class B	4,861,398	124,608
Lifco AB Class B	3,197,089	123,438
Trelleborg AB Class B	2,914,897	121,645
Svenska Cellulosa AB SCA Class B	8,531,495	113,641
AddTech AB Class B	3,290,964	110,875
Epiroc AB Class B	5,708,688	106,539
Indutrade AB	3,908,327	104,478
Industrivarden AB Class C	2,484,967	103,079
Securitas AB Class B	6,843,382	100,809
Beijer Ref. AB Class B	6,053,229	95,654
Swedish Orphan Biovitrum AB	2,690,149	92,684
Nordnet AB publ	2,896,831	83,647
Nibe Industrier AB Class B	21,180,977	82,422
Getinge AB Class B	3,151,258	73,821
Fastighets AB Balder Class B	9,985,761	73,244
AAK AB	2,607,786	72,921
Avanza Bank Holding AB	1,895,627	72,858
Lagercrantz Group AB Class B	2,752,803	67,347
Volvo AB Class A	2,459,098	67,201
Sagax AB Class B	2,902,353	65,131
Sectra AB Class B	1,888,746	59,915
Castellum AB	5,031,596	57,220
Industrivarden AB Class A	1,368,520	56,903
L E Lundbergforetagen AB Class B	1,032,029	55,237
Sweco AB Class B	2,924,728	52,699
Mycronic AB	2,204,156	51,707
SSAB AB Class B	8,285,926	51,306
Investment AB Latour Class B	1,961,783	49,985
Holmen AB Class B	1,279,932	48,364
Axfood AB	1,523,619	41,517
Thule Group AB	1,564,830	40,092
Loomis AB Class B	983,018	39,601
Wihlborgs Fastigheter AB	3,870,695	37,613
AddLife AB Class B	1,606,169	34,699
Hexpol AB	3,783,371	34,399
Camurus AB	515,997	33,945
Sinch AB	9,157,675	33,161
Kinnevik AB Class B	3,499,918	33,031
Volvo Car AB Class B	9,357,355	32,425
Munters Group AB	1,912,316	32,365
Pandox AB Class B	1,480,654	29,541
Catena AB	605,205	29,323
Billerud Aktiebolag	3,162,951	29,268
Asmodee Group AB Class B	2,199,719	28,348
NCC AB Class B	1,212,044	27,630
HMS Networks AB	459,481	25,505
Elektro AB Class B	4,995,075	25,389
Hemnet Group AB	1,150,371	25,108
Lindab International AB	1,036,523	24,796
Bravida Holding AB	2,875,437	24,304
Fabege AB	2,752,734	24,257
Asker Healthcare Group AB	2,666,085	24,156
Alleima AB	2,785,068	24,053
Wallenstam AB Class B	5,105,934	23,626
AFRY AB	1,376,587	23,616
Betsson AB Class B	1,513,665	23,590
Husqvarna AB Class B	4,807,295	22,763
SSAB AB Class A	3,591,536	22,718
Dometic Group AB	4,619,672	22,581
Bure Equity AB	754,027	22,083
Electrolux Professional AB Class B	3,147,626	21,862

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.1 Embracer Group AB Class B	2,087,111	21,751
Granges AB	1,482,813	21,698
Bufab AB	1,919,967	21,102
Addnode Group AB Class B	1,806,409	21,023
Storskogen Group AB Class B	20,329,993	21,006
3 Scandic Hotels Group AB	2,146,041	20,859
* Electrolux AB Class B	3,148,113	20,314
Hufvudstaden AB Class A	1,491,793	19,828
Nyfosa AB	2,259,378	19,219
Peab AB Class B	2,366,705	19,154
Clas Ohlson AB Class B	517,192	18,861
Cibus Nordic Real Estate AB publ	1,074,249	18,619
Medicover AB Class B	684,785	18,617
* Modern Times Group MTG AB Class B	1,384,060	18,605
Nolato AB Class B	2,693,224	17,823
*.3 BoneSupport Holding AB	761,227	17,690
Vitec Software Group AB Class B	478,480	16,699
Vitrolife AB	1,078,480	16,645
INVISIO AB	516,807	16,433
*.1,3 BioArctic AB Class B	525,558	16,220
AQ Group AB	762,337	15,711
* NCAB Group AB	2,525,128	15,521
3 Attendo AB	1,682,413	14,275
Billia AB Class A	964,883	13,509
1 Svenska Handelsbanken AB Class B	610,832	13,377
MIPS AB	369,698	13,237
JM AB	890,717	12,681
NP3 Fastigheter AB	464,634	12,648
Atrium Ljungberg AB Class B	3,269,876	11,771
Systemair AB	1,402,360	11,529
Ratos AB Class B	2,662,366	10,771
* Truecaller AB Class B	3,476,144	10,362
Sdiptech AB Class B	504,201	10,038
Dios Fastigheter AB	1,468,056	10,005
Cloetta AB Class B	2,631,405	9,800
SkiStar AB	564,956	9,434
Sagax AB	2,631,546	9,322
*.3 Boozt AB	856,813	9,263
Arjo AB Class B	2,888,480	9,166
*.1 Vimian Group AB	2,834,869	8,957
Troax Group AB	548,832	8,319
*.1 Samhallsbyggnadsbolaget i Norden AB Ordinary Shares	14,519,664	7,971
Instalco AB	3,130,558	7,933
*.1 Roko AB Class B	38,022	7,461
*.1 Xvivo Perfusion AB	351,131	6,976
Platzer Fastigheter Holding AB Class B	858,630	6,591
Intea Fastigheter AB Class B	911,474	6,499
Skandinaviska Enskilda Banken AB Class C	333,346	6,490
*.1 Better Collective A/S	512,270	6,285
*.1 Hexatronic Group AB	2,571,071	5,852
* Norion Bank AB	776,468	5,785
Fagerhult Group AB	1,149,626	5,587
Investment AB Oresund	392,625	4,957
MEKO AB	551,115	4,458
Corem Property Group AB Class B	10,798,478	4,391
Volati AB	356,107	4,016
*.1 Samhallsbyggnadsbolaget i Norden AB	2,073,049	2,139
1 NCC AB Class A	25,075	581
*.2 OW Bunker A/S	129,331	—
		11,434,664
Switzerland (5.1%)		
Nestle SA (Registered)	36,739,774	3,510,429
Novartis AG (Registered)	27,127,326	3,357,323
Roche Holding AG	10,220,340	3,310,577
UBS Group AG (Registered)	46,321,126	1,772,493
ABB Ltd. (Registered)	22,809,058	1,695,797
Cie Financiere Richemont SA (Registered) Class A	7,680,971	1,519,340
Zurich Insurance Group AG	2,065,884	1,436,763
Swiss Re AG	4,271,044	779,901

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)
Lonza Group AG (Registered)	1,026,398	708,761
Holcim AG	7,072,589	628,762
Alcon AG	7,178,931	535,082
Galderma Group AG	2,490,253	462,470
Sika AG (Registered)	2,329,539	456,561
Givaudan SA (Registered)	111,115	455,199
Swiss Life Holding AG (Registered)	412,938	448,225
Sandoz Group AG	6,000,329	400,083
Partners Group Holding AG	312,816	383,080
Amrize Ltd.	7,236,494	374,459
Geberit AG (Registered)	458,232	334,979
SGS SA (Registered)	2,403,410	271,032
Swisscom AG (Registered)	369,760	270,858
Logitech International SA (Registered)	2,140,672	257,348
Chocoladefabriken Lindt & Spruengli AG (Registered)	1,578	241,727
Chocoladefabriken Lindt & Spruengli AG	14,307	219,932
Schindler Holding AG	589,476	209,972
Julius Baer Group Ltd.	2,972,510	200,670
Straumann Holding AG (Registered)	1,569,399	197,276
Sonova Holding AG (Registered)	714,033	194,767
3 VAT Group AG	391,823	171,233
Baloise Holding AG (Registered)	660,801	164,104
Swiss Prime Site AG (Registered)	1,125,232	159,944
Belimo Holding AG (Registered)	142,829	154,105
Roche Holding AG (Bearer)	418,628	142,025
Kuehne + Nagel International AG (Registered)	672,295	128,978
Helvetia Holding AG (Registered)	505,597	124,240
PSP Swiss Property AG (Registered)	663,158	114,702
Accelleron Industries AG	1,368,833	112,205
Schindler Holding AG (Registered)	292,348	98,825
Swissquote Group Holding SA (Registered)	155,407	98,737
Swatch Group AG	428,388	89,527
Flughafen Zurich AG (Registered)	275,218	81,295
Georg Fischer AG (Registered)	1,133,745	80,053
3 Galenica AG	718,952	77,483
Temenos AG (Registered)	806,150	76,115
EMS-Chemie Holding AG (Registered)	98,886	67,730
Avolta AG	1,284,111	67,691
1 Barry Callebaut AG (Registered)	51,216	66,583
Adecco Group AG (Registered)	2,347,111	65,443
BKW AG	284,876	63,757
* Siegfried Holding AG (Registered)	561,675	54,179
SIG Group AG	4,803,961	53,712
Allreal Holding AG (Registered)	208,324	49,791
Cembra Money Bank AG	425,488	48,656
Banque Cantonale Vaudoise (Registered)	406,834	47,236
EFG International AG	2,122,186	44,254
Mobimo Holding AG (Registered)	102,388	43,400
Bucher Industries AG (Registered)	95,563	42,404
Sulzer AG (Registered)	247,502	41,364
VZ Holding AG	209,242	40,875
Huber + Suhner AG (Registered)	213,494	39,101
dormakaba Holding AG	437,880	37,402
Valiant Holding AG (Registered)	224,278	36,915
DKSH Holding AG	511,694	35,683
Tecan Group AG (Registered)	185,201	33,820
Sunrise Communications AG Class A	606,563	33,247
SFS Group AG	241,173	32,707
Kardex Holding AG (Registered)	85,839	32,288
Burckhardt Compression Holding AG	45,788	31,669
Inficon Holding AG (Registered)	251,439	30,165
Interroll Holding AG (Registered)	9,685	29,887
Vontobel Holding AG (Registered)	386,079	29,276
Emmi AG (Registered)	30,813	27,379
Clariant AG (Registered)	3,035,154	27,213
Luzerner Kantonalbank AG (Registered)	265,717	27,031
Swatch Group AG (Registered)	635,001	26,925
Landis+Gyr Group AG	369,932	26,800
Comet Holding AG (Registered)	107,057	26,164
Softwareone Holding AG	2,446,900	25,144

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
St. Galler Kantonalbank AG (Registered)	39,330	24,948
Bachem Holding AG	329,195	23,884
ALSO Holding AG (Registered)	81,637	23,457
Ypsomed Holding AG (Registered)	55,839	21,925
* Aryzta AG	331,993	21,287
* ams-OSRAM AG	1,440,452	19,932
Daetwyler Holding AG	106,671	19,670
¹ Stadler Rail AG	785,567	19,263
Burkhalter Holding AG	103,242	18,334
Bossard Holding AG (Registered) Class A	79,460	17,267
* u-blox Holding AG	103,021	17,249
* Dottikon Es Holding AG (Registered)	42,602	16,828
Implenia AG (Registered)	210,956	16,739
³ Medacta Group SA	87,363	16,187
* ³ Montana Aerospace AG	386,692	15,331
Intershop Holding AG	75,584	14,816
Forbo Holding AG (Registered)	13,508	12,411
SKAN Group AG	174,742	11,417
Zehnder Group AG	124,582	10,978
COSMO Pharmaceuticals NV	122,996	10,351
* Basilea Pharmaceutica AG Allschwil (Registered)	177,071	10,256
* ³ Sensirion Holding AG	134,368	9,629
OC Oerlikon Corp. AG Pfaffikon (Registered)	2,604,178	9,312
Bystronic AG	21,120	7,850
Cie Financiere Tradition SA	20,289	7,683
Bell Food Group AG (Registered)	26,649	7,646
Autoneum Holding AG	36,297	7,221
TX Group AG	27,551	6,958
* ³ Medartis Holding AG	63,933	6,481
* ³ PolyPeptide Group AG	186,773	6,049
VP Bank AG Class A	55,739	5,591
* ¹ Komax Holding AG (Registered)	59,613	4,912
Vetropack Holding AG (Registered) Class A	180,355	4,810
Schweiter Technologies AG	13,713	4,737
Arbonia AG	743,656	4,702
APG SGA SA	16,881	4,448
³ Medmix AG	349,054	4,009
* LEM Holding SA (Registered)	6,617	3,758
* ¹ PIERER Mobility AG	116,609	1,806
		28,363,460
Taiwan (6.2%)		
Taiwan Semiconductor Manufacturing Co. Ltd.	352,596,843	17,051,468
Hon Hai Precision Industry Co. Ltd.	176,382,135	1,467,038
MediaTek Inc.	21,263,239	901,762
Delta Electronics Inc.	27,927,649	898,261
ASE Technology Holding Co. Ltd.	47,433,461	379,504
¹ Quanta Computer Inc.	38,131,648	369,809
Fubon Financial Holding Co. Ltd.	120,739,207	357,336
¹ CTBC Financial Holding Co. Ltd.	255,217,922	346,607
¹ Cathay Financial Holding Co. Ltd.	135,522,646	281,249
¹ Accton Technology Corp.	7,154,436	248,808
¹ United Microelectronics Corp.	163,796,905	247,371
Mega Financial Holding Co. Ltd.	170,646,360	224,348
Chunghwa Telecom Co. Ltd.	52,417,198	223,347
Asustek Computer Inc.	9,866,511	222,899
¹ Asia Vital Components Co. Ltd.	4,683,998	214,437
E.Sun Financial Holding Co. Ltd.	221,651,211	214,103
¹ Wistron Corp.	43,703,524	211,801
Wiiwynn Corp.	1,496,000	210,965
Uni-President Enterprises Corp.	71,110,979	181,683
Yageo Corp.	22,456,100	180,746
Yuanta Financial Holding Co. Ltd.	157,342,473	176,168
¹ Elite Material Co. Ltd.	4,004,298	175,932
Lite-On Technology Corp.	28,075,809	162,882
First Financial Holding Co. Ltd.	156,751,320	145,396
SinoPac Financial Holdings Co. Ltd.	172,097,687	143,253
Chroma ATE Inc.	5,323,121	140,939
¹ Alchip Technologies Ltd.	1,148,520	129,391
Hua Nan Financial Holdings Co. Ltd.	134,412,803	127,528

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
KGI Financial Holding Co. Ltd.	228,160,499	117,695
Realtek Semiconductor Corp.	7,019,988	117,224
Taiwan Cooperative Financial Holding Co. Ltd.	151,283,741	116,919
King Yuan Electronics Co. Ltd.	16,480,721	115,553
Bizlink Holding Inc.	2,534,227	113,909
King Slide Works Co. Ltd.	818,930	108,641
Novatek Microelectronics Corp.	8,322,121	106,033
Largan Precision Co. Ltd.	1,386,346	99,504
Unimicron Technology Corp.	18,831,661	99,253
China Steel Corp.	164,128,247	99,036
Evergreen Marine Corp. Taiwan Ltd.	15,774,711	98,957
Nan Ya Plastics Corp.	71,394,133	96,068
TS Financial Holding Co. Ltd.	154,703,365	93,983
Phison Electronics Corp.	2,435,894	83,980
Jentech Precision Industrial Co. Ltd.	1,202,802	82,472
MPI Corp.	1,191,000	80,756
E Ink Holdings Inc.	11,646,378	80,010
Winbond Electronics Corp.	45,102,041	78,881
ASPEED Technology Inc.	437,660	77,616
Far EasTone Telecommunications Co. Ltd.	25,608,569	76,906
International Games System Co. Ltd.	3,221,052	75,267
Formosa Plastics Corp.	60,732,724	75,050
Hotai Motor Co. Ltd.	4,046,817	74,192
Taiwan Mobile Co. Ltd.	20,441,541	72,748
Gold Circuit Electronics Ltd.	4,839,846	72,666
Challase Holding Co. Ltd.	21,557,842	72,059
Tripod Technology Corp.	6,476,270	71,622
Shanghai Commercial & Savings Bank Ltd.	54,897,048	70,669
Gigabyte Technology Co. Ltd.	7,785,160	70,575
Caliway Biopharmaceuticals Co. Ltd.	14,384,000	69,777
Nanya Technology Corp.	16,229,186	69,307
TCC Group Holdings Co. Ltd.	96,498,758	69,236
Chang Hwa Commercial Bank Ltd.	106,726,532	68,640
Advantech Co. Ltd.	6,622,803	67,270
Pegatron Corp.	27,791,541	66,861
PharmaEssentia Corp.	4,084,346	65,987
United Integrated Services Co. Ltd.	2,365,603	65,846
Compal Electronics Inc.	60,958,652	65,137
eMemory Technology Inc.	1,011,253	65,123
Teco Electric & Machinery Co. Ltd.	17,249,034	64,917
Globalwafers Co. Ltd.	3,689,436	60,658
Airtac International Group	2,027,008	59,787
President Chain Store Corp.	7,710,379	59,709
Global Unichip Corp.	1,196,525	59,156
Powertech Technology Inc.	9,945,231	55,556
Inventec Corp.	37,074,836	55,025
Lotes Co. Ltd.	1,207,173	53,823
Taiwan Business Bank	101,761,872	50,688
Catcher Technology Co. Ltd.	7,711,062	49,723
Zhen Ding Technology Holding Ltd.	9,407,214	49,675
Fortune Electric Co. Ltd.	2,071,410	47,892
Yang Ming Marine Transport Corp.	25,534,962	47,640
Powerchip Semiconductor Manufacturing Corp.	46,606,000	47,309
Formosa Chemicals & Fibre Corp.	48,580,437	45,969
Eva Airways Corp.	39,088,943	45,885
Innolux Corp.	105,950,241	45,631
WPG Holdings Ltd.	22,506,420	44,017
WT Microelectronics Co. Ltd.	9,456,360	43,840
Mitac Holdings Corp.	12,838,727	41,443
Taiwan Union Technology Corp.	3,319,239	41,386
Compeq Manufacturing Co. Ltd.	14,406,494	40,716
Acer Inc.	41,538,771	40,472
Asia Cement Corp.	33,534,955	39,526
Walsin Lihwa Corp.	40,566,113	39,292
Chicony Electronics Co. Ltd.	9,118,280	38,453
Voltronic Power Technology Corp.	976,425	38,252
Taichung Commercial Bank Co. Ltd.	54,760,054	38,069
Far Eastern New Century Corp.	43,341,493	37,297
Acter Group Corp. Ltd.	1,466,168	36,597
L&K Engineering Co. Ltd.	2,316,386	35,835

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ Eclat Textile Co. Ltd.	2,685,128	35,687
¹ Wan Hai Lines Ltd.	13,358,274	35,642
¹ Fositek Corp.	745,683	34,957
¹ Micro-Star International Co. Ltd.	9,788,460	34,699
¹ Silergy Corp.	4,783,251	34,415
¹ TA Chen Stainless Pipe	27,607,794	32,908
¹ Foxconn Technology Co. Ltd.	14,155,233	32,720
¹ Synnex Technology International Corp.	17,676,184	32,587
¹ Sino-American Silicon Products Inc.	7,905,540	31,990
¹ AURAS Technology Co. Ltd.	921,000	31,355
¹ Hiwin Technologies Corp.	4,322,687	31,210
¹ WinWay Technology Co. Ltd.	364,387	30,923
¹ Pou Chen Corp.	32,291,366	30,725
¹ Makalot Industrial Co. Ltd.	3,391,650	29,592
¹ Nien Made Enterprise Co. Ltd.	2,410,202	28,874
¹ Nan Ya Printed Circuit Board Corp.	3,077,556	28,846
¹ Advanced Echem Materials Co. Ltd.	998,870	28,788
¹ Chung-Hsin Electric & Machinery Manufacturing Corp.	5,738,593	28,489
¹ Cheng Shin Rubber Industry Co. Ltd.	27,204,063	28,202
¹ Radiant Opto-Electronics Corp.	6,582,517	28,197
¹ Simplo Technology Co. Ltd.	2,426,139	27,617
¹ AUO Corp.	69,785,699	27,443
¹ ADATA Technology Co. Ltd.	4,207,506	27,010
¹ Topco Scientific Co. Ltd.	2,422,440	26,841
¹ Taiwan High Speed Rail Corp.	29,495,487	26,217
¹ Macronix International Co. Ltd.	25,498,546	25,706
¹ Getac Holdings Corp.	5,734,752	25,689
¹ Highwealth Construction Corp.	20,013,837	25,348
¹ Feng TAY Enterprise Co. Ltd.	6,399,817	25,331
¹ Chenbro Micom Co. Ltd.	844,000	25,220
¹ ASMedia Technology Inc.	539,775	25,203
¹ Formosa Petrochemical Corp.	17,138,003	24,918
¹ Shihlin Electric & Engineering Corp.	3,674,293	23,749
¹ Co-Tech Development Corp.	3,071,000	23,318
¹ Parade Technologies Ltd.	1,052,732	23,194
¹ Lotus Pharmaceutical Co. Ltd.	2,383,189	22,863
¹ Kaori Heat Treatment Co. Ltd.	1,111,344	22,390
¹ Sinbon Electronics Co. Ltd.	3,192,391	21,880
¹ Lien Hwa Industrial Holdings Corp.	13,915,570	21,830
¹ Sigurd Microelectronics Corp.	6,440,585	21,790
¹ Ruentex Development Co. Ltd.	22,159,196	21,464
¹ WNC Corp.	5,106,441	20,721
¹ EZconn Corp.	672,000	20,327
¹ Dynapack International Technology Corp.	2,004,479	19,904
¹ AP Memory Technology Corp.	1,499,146	19,599
¹ IBF Financial Holdings Co. Ltd.	39,458,091	19,539
¹ Tatung Co. Ltd.	16,521,039	19,365
¹ Faraday Technology Corp.	3,261,216	19,252
¹ Capital Securities Corp.	23,897,508	18,960
¹ Vanguard International Semiconductor Corp.	6,023,369	18,856
¹ Bora Pharmaceuticals Co. Ltd.	930,907	18,785
¹ Ardentec Corp.	6,166,391	18,686
¹ Kinsus Interconnect Technology Corp.	4,018,758	17,737
¹ Win Semiconductors Corp.	5,015,163	17,434
¹ Primax Electronics Ltd.	6,415,882	17,263
¹ Walsin Technology Corp.	4,215,615	16,915
¹ Tong Yang Industry Co. Ltd.	5,366,142	16,836
¹ Qisda Corp.	16,739,201	16,820
¹ Advanced Energy Solution Holding Co. Ltd.	440,450	16,767
¹ Chipbond Technology Corp.	8,659,255	16,758
¹ Elite Advanced Laser Corp.	1,894,862	16,727
¹ LandMark Optoelectronics Corp.	1,210,155	16,610
¹ Genius Electronic Optical Co. Ltd.	1,193,565	16,218
¹ Elan Microelectronics Corp.	3,974,344	15,962
¹ Innodisk Corp.	1,138,399	15,890
¹ Ruentex Industries Ltd.	9,064,322	15,813
¹ HTC Corp.	9,665,079	15,767
¹ Eternal Materials Co. Ltd.	11,834,185	15,677
¹ Far Eastern International Bank	37,703,578	15,489
¹ Asia Optical Co. Inc.	3,050,519	15,472

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
1 Taiwan Hon Chuan Enterprise Co. Ltd.	3,767,575	15,447
1 Shin Zu Shing Co. Ltd.	2,242,082	15,307
1 Global Brands Manufacture Ltd.	4,004,084	15,143
1 Supreme Electronics Co. Ltd.	7,029,396	15,059
1 Chunghwa Precision Test Tech Co. Ltd.	285,368	14,863
1 Giant Manufacturing Co. Ltd.	4,503,931	14,839
1 Kinik Co.	1,459,479	14,819
1 Great Wall Enterprise Co. Ltd.	8,765,455	14,804
1 Sunonwealth Electric Machine Industry Co. Ltd.	3,033,000	14,804
1 Foxsemicon Integrated Technology Inc.	1,225,131	14,684
1 Jinan Acetate Chemical Co. Ltd.	7,400,270	14,482
1 Pixart Imaging Inc.	1,925,804	14,456
*-1 Fulltech Fiber Glass Corp.	6,013,000	14,072
1 Taiwan Fertilizer Co. Ltd.	8,989,225	14,052
1 Tung Ho Steel Enterprise Corp.	6,834,069	13,942
1 Arcadyan Technology Corp.	2,114,082	13,816
*-1 Starlux Airlines Co. Ltd.	17,660,220	13,772
*-1 FOCl Fiber Optic Communications Inc.	1,185,000	13,749
1 Sanyang Motor Co. Ltd.	6,993,689	13,723
1 Grand Process Technology Corp.	290,701	13,661
1 Ta Ya Electric Wire & Cable	10,022,080	13,645
1 Goldsun Building Materials Co. Ltd.	11,577,982	13,612
1 Solar Applied Materials Technology Corp.	7,018,689	13,490
*-1 Taiwan Glass Industry Corp.	14,418,615	13,082
1 Taiwan Surface Mounting Technology Corp.	3,640,113	12,976
1 Huaku Development Co. Ltd.	3,821,833	12,928
1 AcBel Polytech Inc.	9,142,328	12,892
1 Century Iron & Steel Industrial Co. Ltd.	2,587,000	12,869
1 Poya International Co. Ltd.	869,748	12,854
1 Yankey Engineering Co. Ltd.	850,490	12,685
1 Ennoconn Corp.	1,333,996	12,642
1 Taiwan Speciality Chemicals Corp.	1,137,000	12,477
1 YFY Inc.	15,123,047	12,472
1 All Ring Tech Co. Ltd.	1,043,000	12,431
1 Wisdom Marine Lines Co. Ltd.	6,001,487	12,295
1 Taiwan Secom Co. Ltd.	3,501,339	12,285
*-1 China Petrochemical Development Corp.	50,428,204	12,281
1 Feng Hsin Steel Co. Ltd.	5,963,000	12,266
1 Wiselink Co. Ltd.	2,047,609	12,263
1 VisEra Technologies Co. Ltd.	1,465,000	12,197
1 ITEQ Corp.	3,210,177	12,154
1 Kinpo Electronics	16,347,193	12,030
1 Yulon Finance Corp.	3,843,764	12,004
1 First Hi-Tec Enterprise Co. Ltd.	1,045,000	11,914
1 Visual Photonics Epitaxy Co. Ltd.	2,624,609	11,742
1 Pan Jit International Inc.	4,280,398	11,685
1 Sercomm Corp.	3,642,250	11,673
1 Phoenix Silicon International Corp.	2,085,473	11,672
1 Transcend Information Inc.	2,694,325	11,539
1 Chunghwa Telecom Co. Ltd. ADR	270,368	11,512
1 Universal Microwave Technology Inc.	805,000	11,476
1 Shinkong Insurance Co. Ltd.	3,086,000	11,282
1 Hannstar Board Corp.	3,661,604	11,200
1 Charoen Pokphand Enterprise	2,504,374	11,150
1 XinTec Inc.	2,240,714	11,090
1 Merry Electronics Co. Ltd.	3,311,590	11,003
1 Fusheng Precision Co. Ltd.	1,396,000	10,980
1 U-Ming Marine Transport Corp.	6,033,610	10,901
1 Test Research Inc.	2,146,878	10,878
1 Allis Electric Co. Ltd.	3,033,349	10,855
1 TXC Corp.	3,745,090	10,813
1 Systex Corp.	2,551,140	10,721
*-1 Mercuries Life Insurance Co. Ltd.	45,028,638	10,587
1 LuxNet Corp.	1,601,000	10,547
1 China Airlines Ltd.	16,266,442	10,546
1 Silicon Integrated Systems Corp.	5,799,083	10,395
1 Elite Semiconductor Microelectronics Technology Inc.	3,530,717	10,283
1 Sitronix Technology Corp.	1,576,567	10,244
1 Tong Hsing Electronic Industries Ltd.	2,455,494	9,975
1 President Securities Corp.	12,845,059	9,879

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ Gudeng Precision Industrial Co. Ltd.	863,969	9,857
Taiwan Cogeneration Corp.	6,287,810	9,854
¹ Dynamic Holding Co. Ltd.	3,385,365	9,840
¹ Coretronic Corp.	3,469,212	9,837
¹ Pan-International Industrial Corp.	5,397,613	9,805
¹ Ability Enterprise Co. Ltd.	3,525,505	9,784
¹ Merida Industry Co. Ltd.	2,986,004	9,677
¹ Everlight Electronics Co. Ltd.	5,010,687	9,529
¹ Orient Semiconductor Electronics Ltd.	5,999,208	9,420
¹ Nan Pao Resins Chemical Co. Ltd.	785,000	9,353
Greatek Electronics Inc.	4,086,961	9,346
Machvision Inc.	510,775	9,300
^{*,1} Oneness Biotech Co. Ltd.	4,401,407	9,250
¹ Ennostar Inc.	8,267,740	9,191
[*] BES Engineering Corp.	18,423,754	9,171
¹ CTCI Corp.	9,202,219	9,122
¹ Marketch International Corp.	1,147,000	9,122
ITE Technology Inc.	2,137,399	9,037
¹ Quanta Storage Inc.	2,618,136	9,020
¹ Yulon Motor Co. Ltd.	8,339,958	8,892
Cleanaway Co. Ltd.	1,119,359	8,791
[*] Lumosa Therapeutics Co. Ltd.	1,279,354	8,737
[*] Center Laboratories Inc.	7,912,087	8,734
¹ momo.com Inc.	1,149,153	8,706
ChipMOS Technologies Inc.	8,240,348	8,669
^{*,1} FLEXium Interconnect Inc.	4,227,334	8,664
¹ EVERGREEN Steel Corp.	2,509,000	8,663
¹ Airoha Technology Corp.	524,000	8,484
¹ Sciencetech Corp.	692,000	7,976
^{*,1} Wafer Works Corp.	7,861,898	7,971
¹ Evergreen Aviation Technologies Corp.	1,644,000	7,898
TTY Biopharm Co. Ltd.	2,973,457	7,686
¹ Unitech Printed Circuit Board Corp.	8,981,693	7,648
¹ Shiny Chemical Industrial Co. Ltd.	1,596,500	7,558
¹ Anpec Electronics Corp.	972,000	7,541
¹ Nan Kang Rubber Tire Co. Ltd.	6,367,201	7,484
¹ Run Long Construction Co. Ltd.	6,060,729	7,482
¹ C Sun Manufacturing Ltd.	1,306,090	7,464
Far Eastern Department Stores Ltd.	10,591,887	7,446
¹ Wah Lee Industrial Corp.	2,504,768	7,335
¹ Cheng Uei Precision Industry Co. Ltd.	4,566,595	7,301
¹ Sakura Development Co. Ltd.	4,654,032	7,270
¹ Wowprime Corp.	1,037,593	7,266
¹ Gloria Material Technology Corp.	6,554,126	7,239
¹ Chenming Electronic Technology Corp.	1,797,325	7,215
¹ Holy Stone Enterprise Co. Ltd.	1,936,982	7,166
¹ Chang Wah Electromaterials Inc.	4,857,000	7,132
¹ Global Mixed Mode Technology Inc.	937,342	7,090
¹ Advanced Wireless Semiconductor Co.	1,943,030	6,985
¹ Radium Semiconductor Corp.	874,000	6,907
¹ United Microelectronics Corp. ADR	891,721	6,875
¹ Shinkong Synthetic Fibers Corp.	15,791,312	6,845
¹ Nichidenbo Corp.	2,331,000	6,827
¹ China Motor Corp.	3,602,222	6,818
¹ WUS Printed Circuit Co. Ltd.	2,058,785	6,785
Sinon Corp.	4,851,000	6,729
¹ Farglory Land Development Co. Ltd.	3,804,158	6,665
¹ ASROCK Inc.	640,000	6,658
Stark Technology Inc.	1,282,000	6,652
¹ Solomon Technology Corp.	1,559,000	6,630
¹ Fitipower Integrated Technology Inc.	1,345,121	6,629
[*] CSBC Corp. Taiwan	10,439,257	6,623
^{*,1} HannStar Display Corp.	28,315,793	6,565
¹ Altek Corp.	4,066,710	6,527
Union Bank of Taiwan	10,820,580	6,520
¹ Pegavision Corp.	587,542	6,499
Grape King Bio Ltd.	1,618,683	6,496
^{*,1} Epsil Technologies Inc.	3,545,233	6,486
Evergreen International Storage & Transport Corp.	3,471,896	6,460
¹ G Shank Enterprise Co. Ltd.	2,065,335	6,445

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
¹ Tainan Spinning Co. Ltd.	15,737,940	6,442
¹ I-Chiun Precision Industry Co. Ltd.	2,709,016	6,442
Synmosa Biopharma Corp.	5,900,160	6,434
Taiwan Paiho Ltd.	3,433,592	6,370
¹ Chong Hong Construction Co. Ltd.	2,485,790	6,358
¹ Via Technologies Inc.	3,703,909	6,303
¹ Hota Industrial Manufacturing Co. Ltd.	3,267,801	6,299
^{*,1} TaiMed Biologics Inc.	2,712,263	6,292
Cheng Loong Corp.	11,311,761	6,280
¹ Thinking Electronic Industrial Co. Ltd.	1,018,000	6,231
¹ Zero One Technology Co. Ltd.	1,666,000	6,186
¹ Fulgent Sun International Holding Co. Ltd.	1,978,102	6,156
^{*,1} Chung Hung Steel Corp.	12,810,000	6,149
¹ Chang Wah Technology Co. Ltd.	4,694,000	6,138
¹ RichWave Technology Corp.	1,224,337	6,120
¹ Channel Well Technology Co. Ltd.	2,440,000	6,112
¹ JPC connectivity Inc.	1,125,887	6,085
AUO Corp. ADR	1,532,773	6,070
Clevo Co.	4,695,546	6,027
¹ Kenmec Mechanical Engineering Co. Ltd.	2,638,363	6,011
Universal Cement Corp.	5,922,240	5,960
^{*,1} Yieh Phui Enterprise Co. Ltd.	12,388,813	5,934
¹ Lian HWA Food Corp.	1,647,800	5,934
Cathay Real Estate Development Co. Ltd.	7,962,505	5,903
¹ Johnson Health Tech Co. Ltd.	1,139,092	5,899
¹ Chicony Power Technology Co. Ltd.	2,011,000	5,881
Standard Foods Corp.	5,722,849	5,840
Ton Yi Industrial Corp.	9,975,324	5,822
O-Bank Co. Ltd.	19,747,547	5,810
Kenda Rubber Industrial Co. Ltd.	8,912,097	5,803
¹ Sporton International Inc.	996,138	5,792
¹ Depo Auto Parts Ind Co. Ltd.	1,299,025	5,755
¹ Kuo Toong International Co. Ltd.	3,059,809	5,735
¹ Taiflex Scientific Co. Ltd.	2,564,592	5,657
¹ Nuvocon Technology Corp.	2,834,000	5,653
¹ Hotai Finance Co. Ltd.	2,820,120	5,644
¹ China Steel Chemical Corp.	2,132,245	5,642
¹ Weikeng Industrial Co. Ltd.	5,842,000	5,571
Topkey Corp.	919,000	5,559
¹ CyberPower Systems Inc.	715,000	5,543
Formosa International Hotels Corp.	894,756	5,539
^{*,1} Lai Yih Footwear Co. Ltd.	779,000	5,497
^{*,1} EirGenix Inc.	2,526,277	5,493
¹ Kindom Development Co. Ltd.	5,040,035	5,450
Formosa Taffeta Co. Ltd.	11,254,498	5,444
¹ SDI Corp.	1,967,876	5,444
¹ TPK Holding Co. Ltd.	4,615,313	5,441
¹ Chin-Poon Industrial Co. Ltd.	5,113,799	5,439
¹ Ichia Technologies Inc.	3,262,439	5,379
¹ FocalTech Systems Co. Ltd.	2,798,403	5,358
Taiwan Sakura Corp.	1,921,006	5,320
^{*,1} Andes Technology Corp.	612,856	5,309
¹ Taiwan Semiconductor Co. Ltd.	2,896,342	5,160
Brighton-Best International Taiwan Inc.	4,732,367	5,153
¹ HD Renewable Energy Co. Ltd.	1,206,134	5,084
¹ Hu Lane Associate Inc.	1,176,991	5,029
^{*,1} Etron Technology Inc.	4,247,767	5,020
[*] General Interface Solution GIS Holding Ltd.	3,121,276	4,999
¹ Posiflex Technology Inc.	712,612	4,993
¹ Allied Supreme Corp.	622,000	4,985
¹ UPI Semiconductor Corp.	817,000	4,974
¹ JSL Construction & Development Co. Ltd.	2,957,567	4,901
¹ Promate Electronic Co. Ltd.	3,165,564	4,876
¹ Materials Analysis Technology Inc.	738,000	4,862
¹ Flytech Technology Co. Ltd.	1,406,785	4,850
¹ YungShin Global Holding Corp.	2,627,898	4,811
¹ M31 Technology Corp.	360,276	4,762
¹ Gemtek Technology Corp.	5,598,668	4,753
¹ Delpha Construction Co. Ltd.	4,928,000	4,738
^{*,1} Phihong Technology Co. Ltd.	4,755,768	4,702

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
China Bills Finance Corp.	8,681,028	4,699
*.1 Sunplus Technology Co. Ltd.	6,584,752	4,594
1 Swancor Holding Co. Ltd.	1,132,426	4,582
*.1 Egis Technology Inc.	1,025,582	4,565
*.1 Grand Pacific Petrochemical	13,573,951	4,546
Chief Telecom Inc.	381,800	4,483
TCI Co. Ltd.	1,187,788	4,384
1 Forcecon Tech Co. Ltd.	1,233,950	4,377
1 Kaimei Electronic Corp.	1,416,200	4,302
* United Renewable Energy Co. Ltd.	19,119,408	4,242
1 Zyxel Group Corp.	3,720,952	4,235
1 CMC Magnetics Corp.	14,021,253	4,150
1 Genesys Logic Inc.	1,179,000	4,116
1 Waffer Technology Corp.	1,789,294	4,101
* Foresee Pharmaceuticals Co. Ltd.	1,592,310	4,064
1 Hsin Kuang Steel Co. Ltd.	3,142,403	4,052
*.1 Microbio Co. Ltd.	5,639,733	4,033
*.1 Medigen Vaccine Biologics Corp.	3,477,336	3,994
*.1 Taiwan-Asia Semiconductor Corp.	5,068,266	3,968
TSRC Corp.	8,126,009	3,956
1 Weltrend Semiconductor	2,529,182	3,955
Bank of Kaohsiung Co. Ltd.	10,022,200	3,942
1 Dimerco Express Corp.	1,491,843	3,900
1 Great Tree Pharmacy Co. Ltd.	1,083,650	3,889
1 Shinfox Energy Co. Ltd.	1,966,724	3,886
Taiwan PCB Techvest Co. Ltd.	3,381,549	3,875
* Continental Holdings Corp.	5,442,000	3,828
1 International CSRC Investment Holdings Co.	11,477,159	3,812
1 Syncmold Enterprise Corp.	1,701,099	3,803
* RDC Semiconductor Co. Ltd.	803,120	3,730
1 D-Link Corp.	6,872,584	3,714
1 TYC Brother Industrial Co. Ltd.	2,343,099	3,644
1 Everlight Chemical Industrial Corp.	5,946,329	3,611
*.1 CyberTAN Technology Inc.	4,173,006	3,603
1 Ability Opto-Electronics Technology Co. Ltd.	1,119,703	3,579
1 Actron Technology Corp.	792,577	3,575
UPC Technology Corp.	10,826,277	3,561
AmTRAN Technology Co. Ltd.	7,647,615	3,484
1 Advantec Enterprise Co. Ltd.	3,003,000	3,432
Kung Long Batteries Industrial Co. Ltd.	866,599	3,421
USI Corp.	10,061,641	3,380
1 IEL Integration Corp.	1,549,669	3,367
1 Alpha Networks Inc.	3,181,750	3,344
Chun Yuan Steel Industry Co. Ltd.	5,365,000	3,335
1 Hung Sheng Construction Ltd.	4,719,107	3,269
1 TaiDoc Technology Corp.	817,645	3,266
* Taiwan TEA Corp.	7,217,399	3,259
1 Amazing Microelectronic Corp.	1,002,526	3,249
*.1 Holtek Semiconductor Inc.	2,456,952	3,228
1 Ho Tung Chemical Corp.	12,091,141	3,220
1 YC INOX Co. Ltd.	5,139,049	3,210
*.1 Lung Yen Life Service Corp.	1,898,221	3,209
1 FSP Technology Inc.	1,631,071	3,206
1 Gamania Digital Entertainment Co. Ltd.	1,656,424	3,194
*.1 TSEC Corp.	6,996,803	3,186
1 Lingsen Precision Industries Ltd.	4,740,421	3,164
1 Sincere Navigation Corp.	4,024,309	3,161
1 T3EX Global Holdings Corp.	1,389,000	3,149
1 China Metal Products	3,659,113	3,121
* Longchen Paper & Packaging Co. Ltd.	10,226,091	3,110
1 Cub Elecparts Inc.	942,100	3,104
Ambassador Hotel	2,214,000	3,090
1 PharmaEngine Inc.	1,321,477	3,053
1 Advanced International Multitech Co. Ltd.	1,572,115	3,049
Darfon Electronics Corp.	2,597,164	3,034
1 Sampo Corp.	3,789,497	3,030
1 TA-I Technology Co. Ltd.	1,490,535	3,026
1 Rechi Precision Co. Ltd.	4,010,896	3,007
*.1 Oriental Union Chemical Corp.	7,666,474	2,977
* Ritek Corp.	9,200,658	2,976

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.1 Career Technology MFG. Co. Ltd.	6,055,366	2,910
1 Radium Life Tech Co. Ltd.	8,116,058	2,899
1 ZillTek Technology Corp.	442,000	2,898
*.1 Adimmune Corp.	4,670,575	2,888
1 Yungshin Construction & Development Co. Ltd.	1,122,142	2,786
* China Man-Made Fiber Corp.	13,695,236	2,779
1 St. Shine Optical Co. Ltd.	653,727	2,774
1 Namchow Holdings Co. Ltd.	2,197,971	2,766
1 Formosa Sumco Technology Corp.	849,000	2,743
*.1 Tong-Tai Machine & Tool Co. Ltd.	2,608,126	2,742
1 Firich Enterprises Co. Ltd.	3,544,652	2,741
1 Sunny Friend Environmental Technology Co. Ltd.	1,014,675	2,729
1 Mercuries & Associates Holding Ltd.	5,839,111	2,713
1 Universal Vision Biotechnology Co. Ltd.	583,580	2,712
*.1 Gigastorage Corp.	4,381,817	2,694
1 Nantex Industry Co. Ltd.	3,718,409	2,694
1 Motech Industries Inc.	4,846,988	2,674
1 Xxentria Technology Materials Corp.	2,344,343	2,632
1 Gourmet Master Co. Ltd.	1,151,237	2,611
1 Adlink Technology Inc.	1,325,484	2,549
1 Bioteque Corp.	602,525	2,410
1 Formosan Rubber Group Inc.	3,072,375	2,371
1 Tung Thih Electronic Co. Ltd.	977,526	2,321
1 Advanced Ceramic X Corp.	600,971	2,319
1 Speed Tech Corp.	1,513,000	2,318
1 Zeng Hsing Industrial Co. Ltd.	767,774	2,301
1 Elitegroup Computer Systems Co. Ltd.	3,488,479	2,292
1 91APP Inc.	976,931	2,287
1 Chilitina Holding Ltd.	692,231	2,248
1 Sonix Technology Co. Ltd.	1,963,316	2,240
1 Wei Chuan Foods Corp.	4,560,709	2,231
*.1 Chung Hwa Pulp Corp.	5,493,818	2,229
1 Soft-World International Corp.	667,372	2,211
*.1 Taiwan Mask Corp.	1,774,000	2,211
1 Rich Development Co. Ltd.	7,889,885	2,173
1 Sinyi Realty Inc.	2,944,300	2,168
1 Sensortek Technology Corp.	348,000	2,148
1 CHC Healthcare Group	1,529,222	2,141
1 Savior Lifetec Corp.	3,838,851	2,133
1 Hong Pu Real Estate Development Co. Ltd.	2,502,931	2,122
* Lealea Enterprise Co. Ltd.	10,022,721	2,121
1 Asia Polymer Corp.	5,172,624	2,106
1 KMC Kuei Meng International Inc.	719,000	2,104
1 Huang Hsiang Construction Corp.	1,554,932	2,082
*.1 Fittech Co. Ltd.	929,810	2,076
1 China General Plastics Corp.	5,741,597	2,069
1 Brogent Technologies Inc.	668,643	2,065
1 Panion & BF Biotech Inc.	957,163	2,060
*.1 OBI Pharma Inc.	2,544,353	2,055
1 Tyntek Corp.	3,566,095	2,023
1 Cyberlink Corp.	663,066	2,019
1 Chia Hsin Cement Corp.	4,644,720	1,953
1 Infortrend Technology Inc.	2,595,873	1,930
1 Darwin Precisions Corp.	5,276,313	1,916
* Taiwan Styrene Monomer	6,733,977	1,845
1 ScinoPharm Taiwan Ltd.	3,228,946	1,838
*.1 Federal Corp.	2,865,195	1,837
* First Steamship Co. Ltd.	9,797,441	1,834
*.1 Apex International Co. Ltd.	2,700,042	1,822
1 AGV Products Corp.	5,439,983	1,820
* Polaris Group	1,601,919	1,782
1 KEE TAI Properties Co. Ltd.	5,005,988	1,717
* PChome Online Inc.	1,485,259	1,680
* Shining Building Business Co. Ltd.	5,641,769	1,660
* Kuo Yang Construction Co. Ltd.	2,670,000	1,635
1 Cenra Inc.	1,477,883	1,632
* ALI Corp.	1,762,017	1,612
1 Iron Force Industrial Co. Ltd.	520,907	1,607
* HannsTouch Holdings Co.	7,680,304	1,597
1 Rexon Industrial Corp. Ltd.	1,772,000	1,587

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	Shares	Market Value (\$000)
Taiyen Biotech Co. Ltd.	1,518,580	1,574
China Electric Manufacturing Corp.	3,784,227	1,554
Li Peng Enterprise Co. Ltd.	8,547,714	1,542
Ultra Chip Inc.	1,008,000	1,488
Medigen Biotechnology Corp.	1,500,797	1,440
Basso Industry Corp.	1,121,339	1,188
^{*,2} Taiwan Land Development Corp.	448,935	—
^{*,2} Pharmally International Holding Co. Ltd.	868,039	—
		34,260,133
Thailand (0.4%)		
Delta Electronics Thailand PCL (Foreign)	41,601,210	278,263
PTT PCL (Foreign)	178,685,165	169,931
Kasikornbank PCL (Foreign)	25,411,929	146,477
Advanced Info Service PCL (Foreign)	15,520,825	144,982
CP ALL PCL (Foreign)	78,280,900	111,303
SCB X PCL (Foreign)	24,285,653	98,357
Bangkok Dusit Medical Services PCL (Foreign)	157,381,267	91,840
Gulf Development PCL (Foreign)	65,299,719	89,192
Krung Thai Bank PCL (Foreign)	86,263,191	72,635
Airports of Thailand PCL (Foreign)	54,958,064	70,092
PTT Exploration & Production PCL (Foreign)	19,127,617	63,381
¹ Siam Cement PCL (Foreign)	9,944,347	62,741
Central Pattana PCL (Foreign)	35,900,111	59,538
True Corp. PCL (Foreign)	139,640,336	48,766
Bumrungrad Hospital PCL (Foreign)	8,331,743	44,224
Bangkok Bank PCL (Foreign)	8,206,264	40,213
Minor International PCL (Foreign)	53,336,501	37,928
¹ Charoen Pokphand Foods PCL (Foreign)	50,194,512	32,726
¹ TMBThanachart Bank PCL (Foreign)	551,153,174	31,541
¹ Tisco Financial Group PCL (Foreign)	8,478,909	28,184
¹ Central Retail Corp. PCL (Foreign)	38,706,422	24,500
¹ PTT Global Chemical PCL (Foreign)	30,719,681	23,965
Digital Telecommunications Infrastructure Fund	74,979,489	21,573
Thai Oil PCL (Foreign)	15,774,849	17,446
¹ Banpu PCL (Foreign)	111,524,312	17,398
¹ PTT Oil & Retail Business PCL (Foreign)	36,729,183	16,673
Kiatnakin Phatra Bank PCL (Foreign)	8,139,920	16,546
Indorama Ventures PCL (Foreign)	26,761,963	15,791
¹ Thanachart Capital PCL (Foreign)	8,817,402	13,909
¹ Home Product Center PCL (Foreign)	68,633,661	13,888
¹ CP Aextra PCL (Foreign)	22,386,488	13,560
Bangkok Expressway & Metro PCL (Foreign)	84,786,386	13,527
TIDLOR Holdings PCL (Foreign)	20,626,119	13,401
Land & Houses PCL (Foreign)	106,558,488	12,828
¹ Thai Union Group PCL (Foreign)	31,165,860	12,622
¹ Srisawad Corp. PCL (Foreign)	14,161,238	12,373
¹ Muangthai Capital PCL (Foreign)	9,854,631	12,320
3BB Internet Infrastructure Fund	57,080,554	11,917
¹ Global Power Synergy PCL (Foreign)	9,227,276	11,828
Com7 PCL (Foreign)	15,006,214	11,587
Ratch Group PCL (Foreign)	12,855,354	11,029
WHA Corp. PCL (Foreign)	108,861,815	10,948
BTS Group Holdings PCL (Foreign)	119,828,134	10,907
Electricity Generating PCL (Foreign)	2,847,938	10,833
CPN Retail Growth Leasehold REIT	27,974,288	9,870
Bangchak Corp. PCL (Foreign)	10,721,350	9,783
Osotspa PCL (Foreign)	20,087,083	9,745
KCE Electronics PCL (Foreign)	12,202,775	9,613
Krungthai Card PCL (Foreign)	10,893,739	9,606
¹ Thai Life Insurance PCL (Foreign)	28,704,500	9,137
¹ AP Thailand PCL (Foreign)	32,107,170	8,592
¹ Sansiri PCL (Foreign)	198,099,221	8,576
¹ SCG Packaging PCL (Foreign)	14,654,709	8,240
¹ Supalai PCL (Foreign)	15,359,263	8,120
Central Plaza Hotel PCL (Foreign)	8,136,352	8,106
Cal-Comp Electronics Thailand PCL (Foreign)	42,801,700	8,047
¹ Asset World Corp. PCL (Foreign)	104,369,698	7,092
¹ Carabao Group PCL (Foreign)	5,069,106	7,041
CH Karnchang PCL (Foreign)	14,610,448	6,906

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	Shares	Market Value (\$000)
*.1 Energy Absolute PCL (Foreign)	71,499,288	6,754
1 Berli Jucker PCL (Foreign)	11,407,928	6,449
Hana Microelectronics PCL (Foreign)	8,690,153	6,224
WHA Premium Growth Freehold & Leasehold REIT	19,948,375	5,978
Thailand Future Fund	31,039,989	5,807
B Grimm Power PCL (Foreign)	11,214,152	5,614
TTW PCL (Foreign)	19,415,031	5,433
1 Thaifoods Group PCL (Foreign)	38,473,105	5,405
1 Bangkok Chain Hospital PCL (Foreign)	14,811,030	5,171
Bangkok Commercial Asset Management PCL (Foreign)	24,436,590	5,101
1 Siam Global House PCL (Foreign)	23,335,228	4,974
1 IRPC PCL (Foreign)	139,524,624	4,958
MBK PCL (Foreign)	9,611,038	4,902
1 I-TAIL Corp. PCL (Foreign)	8,668,900	4,602
1 Betagro PCL (Foreign)	9,263,400	4,585
Amata Corp. PCL (Foreign)	10,230,975	4,561
1 Thai Vegetable Oil PCL (Foreign)	5,989,002	4,485
BCPG PCL (Foreign)	17,588,674	4,482
Mega Lifesciences PCL (Foreign)	4,817,756	4,394
1 Sri Trang Agro-Industry PCL (Foreign)	11,782,971	4,331
1 VGI PCL (Foreign)	111,815,650	4,321
Bangkok Airways PCL (Foreign)	10,359,993	4,163
Tipco Asphalt PCL (Foreign)	9,400,267	4,043
Bangkok Life Assurance PCL NVDR	7,067,731	3,935
AEON Thana Sinsap Thailand PCL (Foreign)	1,197,968	3,906
1 Quality Houses PCL (Foreign)	86,171,943	3,516
MK Restaurants Group PCL (Foreign)	3,291,340	3,329
1 Banpu Power PCL (Foreign)	8,235,537	3,257
1 Plan B Media PCL (Foreign)	24,954,455	3,224
Gunkul Engineering PCL (Foreign)	50,569,895	3,219
Star Petroleum Refining PCL (Foreign)	21,458,232	3,186
1 Chularat Hospital PCL (Foreign)	65,481,152	3,175
1 Dhipaya Group Holdings PCL (Foreign)	4,658,472	3,141
* Stecon Group PCL (Foreign)	12,275,801	3,115
PTG Energy PCL (Foreign)	11,321,077	2,796
Thoresen Thai Agencies PCL (Foreign)	20,251,791	2,755
1 Sri Trang Gloves Thailand PCL (Foreign)	12,826,296	2,651
1 TOA Paint Thailand PCL (Foreign)	6,522,860	2,605
Bangkok Life Assurance PCL (Foreign)	4,576,915	2,548
1 JMT Network Services PCL (Foreign)	8,113,317	2,444
Siam City Cement PCL (Foreign)	510,843	2,244
* Thaicom PCL (Foreign)	7,422,078	2,189
Precious Shipping PCL (Foreign)	10,346,197	2,139
*.1 Jasmine International PCL (Foreign)	48,238,818	2,103
Bangkok Land PCL (Foreign)	134,107,241	2,071
*.1 Jasmine Technology Solution PCL (Foreign)	2,574,301	2,026
TPI Polene Power PCL (Foreign)	31,531,012	2,008
GFPT PCL (Foreign)	6,273,595	1,998
*.1 Thonburi Healthcare Group PCL (Foreign)	7,852,457	1,956
1 CK Power PCL (Foreign)	24,072,519	1,904
1 Jaymart Group Holdings PCL (Foreign)	7,730,087	1,861
* SKY ICT PCL (Foreign)	4,776,897	1,815
1 Dohome PCL (Foreign)	14,354,812	1,731
SPCG PCL (Foreign)	5,675,234	1,456
1 Major Cineplex Group PCL (Foreign)	5,797,779	1,274
TQM Alpha PCL (Foreign)	2,067,753	786
Prukpa Real Estate PCL (Foreign)	7,721,100	444
* Super Energy Corp. PCL (Foreign)	19,108,366	77
Prukpa Holding PCL (Foreign)	665,684	77
* Forth Corp. PCL (Foreign)	3,206	1
		2,401,856
Türkiye (0.3%)		
Aselsan Elektronik Sanayi ve Ticaret A/S	17,217,025	83,236
1 BIM Birlesik Magazalar A/S	6,317,892	80,907
1 KOC Holding A/S	15,902,406	64,761
1 Akbank TAS	44,565,946	64,348
1 Turk Hava Yollari AO	7,927,981	54,898
1 Turkcell Iletisim Hizmetleri A/S	17,048,524	40,365
1 Haci Omer Sabanci Holding A/S	19,723,397	38,182

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	Shares	Market Value (\$000)
*.1 Yapi ve Kredi Bankasi A/S	47,570,518	37,949
1 Türkiye Is Bankasi A/S Class C	119,931,007	35,998
1 Türkiye Petrol Rafinerileri A/S	7,108,417	33,367
1 Ereğli Demir ve Çelik Fabrikaları TAS	50,709,356	33,107
1 Türkiye Garanti Bankasi A/S	8,510,422	27,181
1 Ford Otomotiv Sanayi A/S	10,245,917	24,158
1 Enka Insaat ve Sanayi A/S	12,967,762	23,923
*.1 Pegasus Hava Tasimaciligi A/S	3,383,988	16,872
* Tera Yatirim Menkul Degerler A/S	3,204,337	16,422
*.1 TAV Havalimanlari Holding A/S	2,567,579	16,138
1 Türkiye Sise ve Cam Fabrikalari A/S	18,149,638	15,845
* Peker Gayrimenkul Yatirim Ortakligi A/S	50,194,318	14,318
1 Coca-Cola Icecek A/S	11,676,011	14,273
1 Migros Ticaret A/S	1,283,034	13,820
1 Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	27,809,325	13,329
*.1 Destek Finans Faktoring A/S	871,477	13,244
* Ufuk Yatirim Yonetim ve Gayrimenkul A/S	267,357	12,525
*.1 Sasa Polyester Sanayi A/S	164,791,361	12,024
* Kiler Holding A/S	3,452,921	11,167
1 Tofas Turk Otomobil Fabrikasi A/S	1,763,267	11,057
* AG Anadolu Grubu Holding A/S	16,335,524	9,958
* Pasifik Eurasia Lojistik Dis Ticaret A/S	3,079,967	9,762
1 Anadolu Efes Biracilik ve Malt Sanayii A/S Class B	28,060,750	9,687
* Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret A/S	3,972,335	9,271
* Ral Yatirim Holding A/S	1,861,218	8,772
1 Yeni Gimat Gayrimenkul Ortakligi A/S	2,613,011	8,542
*.1 Turk Telekomunikasyon A/S	6,887,743	8,350
*.1 Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	12,822,724	8,342
*.1 Arcelik A/S	3,117,501	8,190
* Enerya Enerji A/S	35,182,977	8,168
* Türkiye Sigorta A/S	27,042,258	7,938
* Gubre Fabrikalari TAS	1,051,812	7,911
1.3 Mavi Giyim Sanayi ve Ticaret A/S Class B	8,204,184	7,856
* Is Yatirim Menkul Degerler A/S	7,360,215	7,690
* Tera Yatirim Teknoloji Holding A/S	7,731,750	7,589
1 Ulker Biskuvi Sanayi A/S	2,765,325	7,095
1 Ziraat Gayrimenkul Yatirim Ortakligi A/S	12,742,886	7,011
*.1 Petkim Petrokimya Holding A/S	16,971,000	6,921
1 Oyak Cimento Fabrikalari A/S	13,429,311	6,774
3 Enerjisa Enerji A/S	3,337,155	6,542
* Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim A/S	9,131,624	6,234
*.1 Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret A/S	536,095	6,134
*.3 MLP Saglik Hizmetleri A/S	758,574	6,062
*.1 Turk Altin Isletmeleri A/S	9,477,644	6,045
* Reysas Tasimacilik ve Lojistik Ticaret A/S	16,936,218	5,993
* Adese Alisveris Merkezleri Ticaret A/S	67,312,455	5,835
*.1 Kuyumcukent Gayrimenkul Yatirimlari A/S	4,787,068	5,797
* Aksa Akirlik Kimya Sanayii A/S	19,636,228	5,786
1 Grainturk Tarim A/S	521,164	5,697
*.1 Koza Anadolu Metal Madencilik Isletmeleri A/S	2,606,836	5,602
1 LDR Turizm A/S	3,671,920	5,567
*.1 Türkiye Halk Bankasi A/S	8,755,985	5,533
1 Cimsa Cimento Sanayi ve Ticaret A/S	4,906,283	5,530
* Otokar Otomotiv ve Savunma Sanayi A/S	505,117	5,514
* Borusan Yatirim ve Pazarlama A/S	94,619	5,501
* Isiklar Enerji ve Yapi Holding A/S	6,751,019	5,485
*.1 Türkiye Sinai Kalkinma Bankasi A/S	17,561,766	5,373
* GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret A/S	1,164,177	5,294
1 Dogus Otomotiv Servis ve Ticaret A/S	1,214,807	5,208
*.1 Türkiye Vakiflar Bankasi TAO	8,936,377	5,186
* Anadolu Anonim Turk Sigorta Sirketi	9,240,792	5,092
* Margun Enerji Uretim Sanayi ve Ticaret A/S	7,213,370	5,075
* Lydia Holding A/S	1,075,246	4,960
* Nuh Cimento Sanayi A/S	836,963	4,853
* Katilimevim Tasarruf Finansman A/S	14,498,161	4,820
* Global Yatirim Holding A/S	17,326,689	4,809
* Turk Traktor ve Ziraat Makineleri A/S	359,864	4,681
* Lydia Yesil Enerji Kaynaklari Anonimsirketi	9,701	4,679
1 Dogan Sirketler Grubu Holding A/S	11,206,223	4,550
1 Alarko Holding A/S	2,374,954	4,548

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	Shares	Market Value (\$000)
* Aksa Enerji Uretim A/S Class B	3,665,540	4,529
*.1 Sok Marketler Ticaret A/S	4,306,709	4,526
*.1 Hektas Ticaret TAS	52,553,706	4,456
* Kontrolmatik Enerji ve Muhendislik A/S	5,954,643	4,450
* Efor Yatirim Sanayi Ticaret A/S	1,309,090	4,414
* EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	1,956,367	4,206
* Reyssas Gayrimenkul Yatirim Ortakligi A/S	8,380,084	4,108
* TAB Gida Sanayi ve Ticaret A/S	725,208	4,094
* Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	11,179,374	4,066
* Baticim Bati Anadolu Cimento Sanayii A/S	38,795,164	4,048
* Aygaz A/S	837,316	3,930
* Bera Holding A/S	8,820,343	3,849
* Sinpas Gayrimenkul Yatirim Ortakligi A/S	33,018,874	3,837
*.1 Tekfen Holding A/S	1,905,938	3,814
* Torunlar Gayrimenkul Yatirim Ortakligi A/S	2,076,582	3,790
* DAP Gayrimenkul Gelistirme A/S Class C	10,935,114	3,649
* Can2 Termik A/S	63,393,791	3,646
*.1 MIA Teknoloji A/S	4,043,615	3,580
* Albaraka Turk Katilim Bankasi A/S	18,295,621	3,574
* Logo Yazilim Sanayi ve Ticaret A/S	889,826	3,537
* Sekerbank Turk A/S	18,053,886	3,435
* AKIS Gayrimenkul Yatirimi A/S	16,880,612	3,171
* EGE Endustri ve Ticaret A/S	15,763	3,063
* Europen Endustri Insaat Sanayi ve Ticaret A/S	14,041,120	2,951
* Is Gayrimenkul Yatirim Ortakligi A/S	6,242,758	2,914
* Qua Granite Hayal	14,015,028	2,909
* Selcuk Ecza Deposu Ticaret ve Sanayi A/S	1,524,878	2,820
* GUR-Sel Turizm Tasimacilik ve Servis Ticaret A/S	314,728	2,552
*.1 ODAS Elektrik Uretim ve Sanayi Ticaret A/S	18,094,999	2,536
* Odine Solutions Teknoloji Ticaret ve Sanayi A/S	505,616	2,525
* Agesa Hayat ve Emeklilik A/S	505,399	2,522
* Gulermak Agir Sanayi Insaat ve Taahhut A/S	538,284	2,498
* NET Holding A/S	2,106,029	2,493
* Anadolu Hayat Emeklilik A/S	1,015,456	2,491
* Girsim Elektrik Sanayi Taahut ve Ticaret A/S	2,207,202	2,473
* Politeknik Metal Sanayi ve Ticaret A/S	12,075	2,463
* Europower Enerji ve Otomasyon Teknolojileri Sanayi Ticaret A/S	3,586,921	2,441
* Izdemir Enerji Elektrik Uretim A/S	10,440,248	2,391
* Ronessans Gayrimenkul Yatirim A/S	628,310	2,327
* Tukas Gida Sanayi ve Ticaret A/S	33,743,397	2,295
* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	5,937,252	2,294
* Biotrend Cevre ve Enerji Yatirimlari A/S	4,117,355	2,288
* CW Enerji Muhendislik Ticaret ve Sanayi A/S	3,607,923	2,288
* BatiSoke Soke Cimento Sanayii TAS	5,963,452	2,282
* Kocaer Celik Sanayi ve Ticaret A/S	6,876,886	2,255
*.1 Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,202,372	2,225
*.1 Zorlu Enerji Elektrik Uretim A/S	26,607,682	2,118
* Investco Holding A/S	273,330	2,104
* Pasifik Donanim ve Yazilim Bilgi Teknolojileri A/S	2,885,633	2,058
* Karel Elektronik Sanayi ve Ticaret A/S	8,162,347	2,034
* Akfen Yenilenebilir Enerji A/S	4,764,579	1,950
* Eczacibasi Yatirim Holding Ortakligi A/S	274,680	1,902
* Akcansa Cimento A/S	582,443	1,847
* Iskenderun Demir ve Celik A/S	1,996,079	1,833
* Is Finansal Kiralama A/S	3,871,593	1,772
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	2,535,886	1,733
*.1 Vestel Elektronik Sanayi ve Ticaret A/S	2,163,121	1,713
* Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,702,283	1,691
* Bursa Cimento Fabrikasi A/S	10,863,079	1,670
* Kayseri Seker Fabrikasi A/S	3,844,799	1,657
* Oyak Yatirim Menkul Degerler A/S	1,279,400	1,650
* Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,849,225	1,649
* Ozak Gayrimenkul Yatirim Ortakligi	4,953,234	1,634
* YEO Teknoloji Enerji ve Endustri A/S	1,986,116	1,620
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	2,414,141	1,554
*.1 Fenerbahce Futbol A/S	6,387,650	1,545
* Reeder Teknoloji Sanayi ve Ticaret A/S	6,297,356	1,520
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	4,037,245	1,477
* Galata Wind Enerji A/S	2,414,520	1,466
* Vakif Gayrimenkul Yatirim Ortakligi A/S	23,992,124	1,436

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	Shares	Market Value (\$000)
- Aksigorta A/S	8,479,628	1,409
- Konya Cimento Sanayii A/S	11,528	1,407
- Suwen Tekstil Sanayi Pazarlama A/S	5,007,439	1,402
- Esenboga Elektrik Uretim A/S	7,529,069	1,396
- Hitit Bilgisayar Hizmetleri A/S	1,205,016	1,373
- Izmir Demir Celik Sanayi A/S	8,911,029	1,353
- Tumosan Motor ve Traktor Sanayi A/S	518,513	1,350
- Karsan Otomotiv Sanayii ve Ticaret A/S	5,206,753	1,339
- Altinay Savunma Teknolojileri A/S	826,638	1,321
- Celebi Hava Servisi A/S	34,646	1,283
- Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	608,681	1,279
- SUN Tekstil Sanayi ve Ticaret A/S	1,313,109	1,249
- Polisan Holding A/S	2,971,447	1,238
- Alfa Solar Enerji Sanayi ve Ticaret A/S	1,179,425	1,237
- Goltas Goller Bolgesi Cimento Sanayi ve Ticaret A/S	152,024	1,201
- Yayla Agro Gida Sanayi ve Nakliyat A/S	4,486,738	1,173
- Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	1,541,421	1,151
- Imas Makina Sanayi A/S	8,946,079	1,139
- Link Bilgisayar Sistemleri Yazilimi ve Donanimi Sanayi ve Ticaret A/S	152,126	1,135
- Visne Madencilik Uretim Sanayi ve Ticaret A/S	348,118	1,096
- Ebebek Magazacilik A/S Class B	818,649	1,057
*,1 Marmara Holding A/S	14,755,658	1,056
- Besler Gida ve Kimya Sanayi ve Ticaret A/S	3,121,906	1,041
- Kimteks Poliuretan Sanayi ve Ticaret A/S	2,505,375	1,009
- Bagfas Bandirma Gubre Fabrikalari A/S	1,198,558	981
- Kartonsan Karton Sanayi ve Ticaret A/S	487,843	980
- Agrotech Yueksek Teknoloji ve Yatirim A/S	5,407,938	974
- Kordsa Teknik Tekstil A/S	731,090	972
- Vestel Beyaz Esgya Sanayi ve Ticaret A/S	4,574,198	956
- Kervan Gida Sanayi ve Ticaret A/S Class B	15,509,152	948
- Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	19,765,743	916
- Anadolu Isuzu Otomotiv Sanayi ve Ticaret A/S Class C	649,887	887
- Aydem Yenilenebilir Enerji A/S	1,902,238	859
- Escar Turizm Tasimacilik Ticaret A/S	1,705,313	845
- Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	492,041	779
- Tat Gida Sanayi A/S	2,289,588	752
		1,376,407
United Arab Emirates (0.5%)		
- Emaar Properties PJSC	90,298,119	349,422
- First Abu Dhabi Bank PJSC	64,370,123	305,566
- Emirates Telecommunications Group Co. PJSC	50,494,588	266,600
- Emirates NBD Bank PJSC	26,323,181	201,422
- Abu Dhabi Commercial Bank PJSC	42,413,209	166,400
- Aldar Properties PJSC	55,234,047	135,330
- Abu Dhabi Islamic Bank PJSC	21,169,424	121,642
- Dubai Islamic Bank PJSC	42,172,955	109,094
- Dubai Electricity & Water Authority PJSC	130,584,547	98,796
- Adnoc Gas plc	100,226,620	95,229
- Alpha Dhabi Holding PJSC	23,029,125	62,773
- ADNOC Drilling Co. PJSC	38,354,381	58,270
- Emaar Development PJSC	12,173,734	49,450
- Modon Holding PSC	46,377,310	46,078
- Salik Co. PJSC	27,225,140	44,321
- Abu Dhabi National Oil Co. for Distribution PJSC	41,613,631	40,670
- Multiply Group PJSC	49,087,279	39,885
- ADNOC Logistics & Services	23,635,950	36,921
- Air Arabia PJSC	33,455,585	35,499
- Agility Global plc	104,219,938	30,919
- Borouge plc	44,045,847	30,114
- Dubai Investments PJSC	29,657,044	26,818
- GFH Financial Group BSC	42,675,285	25,770
- Pure Health Holding PJSC	32,527,020	24,893
- Americana Restaurants International plc - Foreign Co.	41,368,744	23,616
- NMDC Group PJSC	3,273,312	21,311
- Dana Gas PJSC	80,346,768	18,114
- Talabat Holding plc	68,086,038	17,723
- Parkin Co. PJSC	10,801,791	16,293
- Abu Dhabi Ports Co. PJSC	12,501,298	15,608
- Abu Dhabi National Hotels	122,020,120	14,808

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Lulu Retail Holdings plc	44,645,078	14,336
* Gulf Navigation Holding PJSC	5,639,059	14,000
* Phoenix Group plc	38,374,513	12,950
Emirates Central Cooling Systems Corp.	29,076,950	12,507
* Presight AI Holding plc	11,946,157	11,736
Fertiglobe plc	16,858,381	11,473
* Apex Investment Co. PSC	10,928,636	11,449
Dubai Financial Market PJSC	23,637,840	9,920
* RAK Properties PJSC	20,664,273	7,939
* Space42 plc	14,384,536	7,278
Ajman Bank PJSC	15,642,382	6,218
Amanat Holdings PJSC	18,310,407	5,731
Agthia Group PJSC	4,697,265	4,947
* Ghitha Holding PJSC	565,660	3,612
* Aramex PJSC	1,689,087	1,259
* AL Seer Marine Supplies & Equipment Co. LLC	610,867	494
*-2 Arabtec Holding PJSC	11,126,461	—
		2,665,204
United Kingdom (8.7%)		
AstraZeneca plc	21,769,846	3,590,907
HSBC Holdings plc	252,567,959	3,535,813
Shell plc	85,402,084	3,201,675
Unilever plc	35,046,687	2,102,955
Rolls-Royce Holdings plc	123,134,841	1,894,899
British American Tobacco plc	29,067,713	1,488,719
GSK plc	58,757,654	1,375,720
BP plc	231,512,877	1,356,390
RELX plc	26,700,951	1,180,086
Barclays plc	204,788,013	1,098,406
Rio Tinto plc	15,029,447	1,083,473
National Grid plc	71,893,525	1,077,980
BAE Systems plc	43,656,063	1,075,401
Lloyds Banking Group plc	873,741,885	1,024,453
London Stock Exchange Group plc	7,336,336	914,301
NatWest Group plc	117,314,846	903,150
Compass Group plc	24,617,554	814,837
3i Group plc	13,683,817	791,891
Reckitt Benckiser Group plc	9,894,156	756,795
Glencore plc	155,756,338	746,162
Diageo plc	32,325,980	743,554
Experian plc	13,328,714	621,721
Haleon plc	130,887,169	608,656
Anglo American plc	15,472,717	585,374
Tesco plc	92,785,038	559,927
Standard Chartered plc	26,950,819	553,226
Prudential plc	37,379,518	519,878
Imperial Brands plc	11,082,956	440,374
Ashtead Group plc	6,157,294	411,275
SSE plc	16,074,863	404,971
Aviva plc	44,104,549	387,648
Vodafone Group plc	274,811,367	332,680
Next plc	1,671,745	314,105
Coca-Cola Europacific Partners plc	3,116,393	278,889
InterContinental Hotels Group plc	2,127,576	256,644
Legal & General Group plc	81,420,855	254,434
Halma plc	5,445,693	253,761
Informa plc	19,046,855	242,530
Smith & Nephew plc	12,738,463	235,229
Sage Group plc	13,883,326	209,852
Rentokil Initial plc	36,491,212	203,674
BT Group plc	81,756,184	199,532
Antofagasta plc	4,948,161	181,609
Segro plc	19,587,549	179,743
International Consolidated Airlines Group SA	32,143,578	176,712
Centrica plc	70,090,905	165,190
Smiths Group plc	4,883,125	161,700
Admiral Group plc	3,642,877	156,852
United Utilities Group plc	9,896,233	156,128
Marks & Spencer Group plc	29,686,036	155,134

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Intertek Group plc	2,280,180	151,878
Meirose Industries plc	18,356,251	151,220
Weir Group plc	3,760,347	146,382
Diploma plc	1,945,317	143,512
Bunzl plc	4,713,442	143,278
Severn Trent plc	3,840,889	140,404
Wise plc Class A	10,812,964	137,498
Coca-Cola HBC AG	2,910,136	132,056
Pearson plc	9,458,024	131,637
Auto Trader Group plc	12,653,657	129,815
Associated British Foods plc	4,273,883	128,971
St. James's Place plc	7,538,491	128,622
M&G plc	34,218,746	118,471
J Sainsbury plc	24,821,717	111,447
IMI plc	3,542,552	111,374
Endeavour Mining plc	2,738,849	110,850
Beazley plc	8,750,444	107,051
Kingfisher plc	25,298,209	102,599
ICG plc	3,964,223	100,707
Games Workshop Group plc	478,722	100,248
Spirax Group plc	1,066,542	99,479
Rightmove plc	11,289,697	99,129
Barratt Redrow plc	19,797,613	97,968
Whitbread plc	2,542,694	96,801
Phoenix Group Holdings plc	10,828,153	95,925
DCC plc	1,421,501	93,647
Howden Joinery Group plc	7,964,663	90,462
Entain plc	8,681,197	90,421
Hiscox Ltd.	4,907,833	88,725
Land Securities Group plc	10,796,446	88,235
Burberry Group plc	5,192,724	84,525
LondonMetric Property plc	32,429,438	81,132
Metlen Energy & Metals plc	1,549,139	78,840
Fresnillo plc	2,672,704	78,158
Convatec Group plc	23,983,064	77,024
Spectris plc	1,427,704	77,021
Croda International plc	2,017,752	76,596
Persimmon plc	4,566,524	72,576
British Land Co. plc	14,250,903	71,176
Mondi plc	6,356,453	71,051
IG Group Holdings plc	4,852,453	71,028
Taylor Wimpey plc	51,323,446	70,993
Berkeley Group Holdings plc	1,340,041	70,988
Aberdeen Group plc	26,030,151	69,423
Tritax Big Box REIT plc	35,145,823	69,380
Johnson Matthey plc	2,435,298	68,204
Balfour Beatty plc	7,243,773	64,021
Investec plc	8,430,967	63,482
WPP plc	15,668,432	59,206
Verisure plc	3,197,773	59,085
Babcock International Group plc	3,639,071	58,112
Bellway plc	1,652,407	57,030
Rotork plc	12,031,857	54,166
Hikma Pharmaceuticals plc	2,222,126	53,752
Schroders plc	10,604,618	52,918
Inchcape plc	5,099,798	51,176
RS Group plc	6,806,515	49,816
Lion Finance Group plc	468,347	49,305
Carnival plc	1,897,141	49,287
Cranswick plc	755,023	48,982
Serco Group plc	14,533,511	48,498
Drax Group plc	5,030,257	47,675
Man Group plc	16,791,490	46,392
Pennon Group plc	6,780,552	46,210
Quilter plc	19,093,002	45,586
Primary Health Properties plc	36,328,258	44,727
UNITE Group plc	5,954,883	44,419
ITV plc	48,408,880	44,311
JD Sports Fashion plc	35,381,758	43,356
QinetiQ Group plc	6,805,425	42,974

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Plus500 Ltd.	1,004,196	41,784
Just Group plc	14,770,614	41,233
3 JTC plc	2,324,682	39,788
Softcat plc	1,887,409	39,771
* Vistry Group plc	4,686,154	39,695
Shaftesbury Capital plc	21,061,760	38,907
Big Yellow Group plc	2,658,246	38,882
Morgan Sindall Group plc	618,505	37,790
TBC Bank Group plc	652,734	37,397
TP ICAP Group plc	10,813,163	37,294
OSB Group plc	5,246,193	37,185
Mitie Group plc	16,932,549	36,625
3 Airtel Africa plc	9,973,666	36,271
Derwent London plc	1,547,611	35,836
easyJet plc	5,345,793	34,036
B&M European Value Retail SA	14,399,933	34,001
International Workplace Group plc	11,083,008	32,984
Hill & Smith plc	1,143,352	32,353
Computacenter plc	832,773	31,381
Grafton Group plc	2,490,293	31,140
Canal+ SA	9,794,312	30,822
Genus plc	949,030	30,707
Lancashire Holdings Ltd.	3,477,088	30,533
AJ Bell plc	4,287,525	30,269
Paragon Banking Group plc	2,756,835	30,067
Greggs plc	1,402,008	29,716
Coats Group plc	27,047,842	29,067
Chemring Group plc	3,846,128	28,993
Safestore Holdings plc	3,022,468	28,411
Dunelm Group plc	1,907,936	28,021
2 Alpha Group International plc	499,834	27,827
Sirius Real Estate Ltd.	21,024,500	27,610
Hammerson plc	6,845,216	27,468
Currys plc	14,823,060	27,361
3 Bridgepoint Group plc	6,793,763	26,906
Tate & Lyle plc	5,226,898	26,536
1 Energean plc	2,001,123	25,362
Grainger plc	10,253,663	25,264
Savills plc	1,899,117	25,166
Baltic Classifieds Group plc	6,484,862	25,147
* Ocado Group plc	8,581,093	24,714
Travis Perkins plc	2,964,473	24,510
Volution Group plc	2,776,125	23,976
Great Portland Estates plc	5,458,363	23,895
Telecom Plus plc	1,022,336	23,846
Harbour Energy plc	8,007,727	23,703
SSP Group plc	11,521,929	23,286
* Helios Towers plc	11,619,450	22,850
Renishaw plc	487,268	22,655
Premier Foods plc	9,290,003	22,283
Firstgroup plc	7,961,519	21,993
Keller Group plc	986,226	20,573
Bodycote plc	2,516,034	20,399
Dowlais Group plc	18,516,371	20,116
Hochschild Mining plc	4,586,055	19,936
Oxford Instruments plc	801,968	19,897
Greencore Group plc	6,327,768	19,822
*.3 Trainline plc	5,852,657	19,320
Rathbones Group plc	821,928	19,266
Clarkson plc	401,806	19,152
Pets at Home Group plc	6,557,275	18,471
Breedon Group plc	4,010,735	18,155
MONY Group plc	7,059,994	18,005
Elementis plc	8,233,042	17,796
Hays plc	22,741,913	17,660
Supermarket Income REIT plc	16,923,053	17,610
4imprint Group plc	396,383	17,359
Genuit Group plc	3,547,424	17,247
IntegraFin Holdings plc	3,593,928	17,116
*.3 Watches of Switzerland Group plc	3,229,409	16,669

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
WH Smith plc	1,810,252	16,081
Bytes Technology Group plc	3,178,761	15,492
Ashmore Group plc	6,250,960	15,432
Kainos Group plc	1,184,375	14,697
Senior plc	5,781,799	14,482
Zigup plc	3,132,984	14,273
*.3 Trustpilot Group plc	5,220,256	14,112
* Pagegroup plc	4,486,212	13,925
* Frasers Group plc	1,447,152	13,892
Vesuvius plc	2,743,559	13,539
* Domino's Pizza Group plc	5,185,917	13,263
* Molten Ventures plc	2,120,400	12,941
3 Petershill Partners plc	3,123,107	12,782
Moonpig Group plc	4,447,053	12,533
*.1 Alphawave IP Group plc	4,967,613	12,444
Jupiter Fund Management plc	6,000,819	12,012
3 Spire Healthcare Group plc	3,876,325	11,951
* Close Brothers Group plc	2,164,648	11,941
* Mitchells & Butlers plc	3,595,786	11,499
Future plc	1,407,859	11,352
Playtech plc	3,271,108	11,322
*.1 Oxford Nanopore Technologies plc	6,230,868	11,237
AG Barr plc	1,272,563	11,185
Ninety One plc	3,673,356	11,166
1 Morgan Advanced Materials plc	4,011,144	10,757
Diversified Energy Co. plc	836,982	10,562
Workspace Group plc	1,920,085	10,549
* Victrex plc	1,224,484	10,405
3 IP Group plc	12,927,951	10,274
1 Istock plc	5,576,760	10,018
C&C Group plc	5,445,907	9,784
Hilton Food Group plc	1,149,595	9,722
Wickes Group plc	3,243,340	9,437
J D Wetherspoon plc	1,109,552	9,413
Dr. Martens plc	7,799,459	9,329
NCC Group plc	4,202,455	8,266
Picton Property Income Ltd.	7,601,027	7,806
Marshall's plc	3,284,344	7,285
Ithaca Energy plc	2,525,166	7,233
3 Crest Nicholson Holdings plc	3,273,892	7,118
Bakkavor Group plc	2,423,344	7,063
RHI Magnesita NV	244,430	6,826
*.1 THG plc	9,994,718	6,108
* AO World plc	4,252,716	5,947
* Auction Technology Group plc	1,347,145	5,471
*.1 Raspberry PI Holdings plc	901,636	4,301
3 CMC Markets plc	1,465,366	4,146
Rank Group plc	2,635,434	4,109
*.1.3 Aston Martin Lagonda Global Holdings plc	4,047,314	3,351
PZ Cussons plc	3,293,676	3,205
*.1 ASOS plc	815,988	2,731
*.2 John Wood Group plc	9,655,246	2,339
*.2 Home REIT plc	4,815,209	759
RHI Magnesita NV (XLON)	6,725	186
*.1.2 NMC Health plc	1,316,787	—
*.2 Intu Properties plc	14,406,415	—
*.2 Evraz plc	7,417,198	—
	48,272,367	
Total Common Stocks (Cost \$362,312,890)		545,506,592
Preferred Stocks (0.6%)		
Samsung Electronics Co. Ltd. Preference Shares	11,778,238	695,092
Itau Unibanco Holding SA Preference Shares	75,677,607	554,787
Petroleo Brasileiro SA - Petrobras Preference Shares	66,316,208	366,715
Volkswagen AG Preference Shares	3,016,647	314,144
Banco Bradesco SA Preference Shares	74,730,878	252,254
Henkel AG & Co. KGaA Preference Shares	2,367,469	191,796
Itausa SA Preference Shares	82,947,943	179,619
* Sociedad Quimica y Minera de Chile SA Preference Shares Class B	2,044,484	99,473

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Hyundai Motor Co. Preference Shares (XKRX)	479,227	73,837
Bayerische Motoren Werke AG Preference Shares	806,184	69,844
Gerdau SA Preference Shares	18,265,134	64,302
Grupo Cibest SA Preference Shares	3,402,150	49,691
Hyundai Motor Co. Preference Shares	319,215	48,522
¹ FUCHS SE Preference Shares	969,767	43,411
Cia Paranaense de Energia - Copel Preference Shares Class B	15,750,010	40,751
Cia Energetica de Minas Gerais Preference Shares	18,267,971	38,506
Centrais Eletricas Brasileiras SA Preference Shares Class B	3,202,528	35,353
Grifols SA Preference Shares Class B	3,715,078	34,531
Embotelladora Andina SA Preference Shares Class B	5,607,062	25,221
Metalurgica Gerdau SA Preference Shares	9,131,418	18,823
Isa Energia Brasil SA Preference Shares	4,016,697	18,747
LG Chem Ltd. Preference Shares	113,365	15,651
Grupo de Inversiones Suramericana SA Preference Shares	1,403,704	14,894
Marcopolo SA Preference Shares	9,633,253	14,128
Mirae Asset Securities Co. Ltd. Preference Shares	1,843,899	14,014
Sixt SE Preference Shares	215,300	13,678
Bradespar SA Preference Shares	3,549,813	12,233
Dräegerwerk AG & Co. KGaA Preference Shares	123,018	10,366
Unipar Carbocloro SA Preference Shares Class B	759,982	10,030
KSB SE & Co. KGaA Preference Shares	9,516	9,878
Doosan Co. Ltd. Preference Shares	26,568	9,405
Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	39,205	9,296
LG Electronics Inc. Preference Shares	251,139	7,878
Banco Pan SA Preference Shares	3,989,000	7,674
Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,849,074	7,276
[*] Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,572,595	6,927
Banco ABC Brasil SA Preference Shares	1,227,718	5,251
Hanwha Corp. Preference Shares	177,808	5,002
Alpargatas SA Preference Shares	2,330,950	4,584
Daishin Securities Co. Ltd. Preference Shares	298,023	4,461
Corem Property Group AB Preference Shares	156,888	3,975
Amorepacific Corp. Preference Shares	124,518	3,585
[*] Cia de Ferro Ligas da Bahia FERBASA Preference Shares	2,118,208	3,091
[*] Raizen SA Preference Shares	17,067,554	3,014
[*] Braskem SA Preference Shares Class A	2,277,183	2,861
Randoncorp SA Preference Shares	2,467,111	2,774
¹ Samsung SDI Co. Ltd. Preference Shares	20,400	2,621
[*] Azul SA Preference Shares	12,169,955	2,579
LG H&H Co. Ltd. Preference Shares	29,347	2,404
CJ CheilJedang Corp. Preference Shares	17,165	1,675
Hyundai Engineering & Construction Co. Ltd. Preference Shares	15,112	599
^{*,2} Mechel PJSC Preference Shares	1,017,064	—
^{*,2} TVS Motor Co. Ltd. Preference Shares	13,573,880	—
Total Preferred Stocks (Cost \$2,919,157)		3,427,223
Rights (0.0%)		
^{*,2} Tera Yatirim Teknoloji Holding A/S Exp. 11/4/2025	7,855,620	7,289
[*] Vend Marketplaces ASA Exp. 11/13/2025	1,014,913	2,260
[*] Vidrala SA Exp. 11/12/2025	308,581	1,458
[*] Oncoclinicas do Brasil Servicos Medicos SA Exp. 11/7/2025	3,544,015	20
^{*,2} Taichung Commercial Bank Co. Ltd. Exp. 12/8/2025	693,560	—
Total Rights (Cost \$4,711)		11,027
Warrants (0.0%)		
^{*,1,2} Webuild SpA Exp. 8/31/2030	374,482	372
[*] Malaysian Resources Corp. Bhd. Exp. 10/29/2027	2,634,201	22
[*] VGI PCL Exp. 5/23/2027	16,082,270	15
^{*,2} Constellation Software Inc. Exp. 3/31/2040	256,880	—
Total Warrants (Cost \$—)		409

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
Temporary Cash Investments (2.0%)		
Money Market Fund (2.0%)		
^{6,7} Vanguard Market Liquidity Fund, 4.141% (Cost \$11,089,753)	110,912,139	11,091,214
Total Investments (101.0%) (Cost \$376,326,511)		560,036,465
Other Assets and Liabilities—Net (-1.0%)		(5,756,332)
Net Assets (100%)		554,280,133

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$6,584,428.

2 Security value determined using significant unobservable inputs.

3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2025, the aggregate value was \$14,488,514, representing 2.6% of net assets.

4 "Other" represents securities that are not classified by the fund's benchmark index.

5 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

7 Collateral of \$7,113,734 was received for securities on loan, of which \$7,070,496 is held in Vanguard Market Liquidity Fund and \$43,238 is held in cash.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.