

## 当ファンドの仕組みは次の通りです。

| 商品分類   | 追加型投信／内外／債券   |   |
|--------|---|---|
| 信託期間   | 2027年10月20日まで（2017年10月2日設定）   |   |
| 運用方針   | 円建ての外国投資信託であるピムコ パミューダ インカム ファンド A - クラス Y (JPY) の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。なお、証券投資信託であるマネー・マーケット・マザーファンドの投資信託証券への投資も行います。円建ての外国投資信託への投資は高位を維持することを基本とします。投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。 |   |
| 主要運用対象 | ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (毎月決算型)   | ピムコ パミューダ インカム ファンド A - クラス Y (JPY) およびマネー・マーケット・マザーファンドの投資信託証券を主要投資対象とします。 |
|        | ピムコ パミューダ インカム ファンド A - クラス Y (JPY)   | ピムコ パミューダ インカム ファンド (M) への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。      |
|        | マネー・マーケット・マザーファンド   | わが国の公社債等を主要投資対象とします。外貨建資産への投資は行いません。  |
| 主な組入制限 | 投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。  |   |
| 分配方針   | 経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。原則として、配当等収益や分配対象額的水準等を考慮し、安定した分配を継続することをめざします。ただし、分配対象収益が少額の場合には分配を行わないことがあります。また、基準価額水準、運用状況等によっては安定した分配としないことがあります。なお、第2計算期末までの間は、収益の分配は行いません。  |   |

## 運用報告書（全体版）

ピムコ・インカム・ストラテジー・  
ファンド<限定為替ヘッジあり>  
(毎月決算型)

第80期（決算日：2024年5月20日）

第81期（決算日：2024年6月20日）

第82期（決算日：2024年7月22日）

第83期（決算日：2024年8月20日）

第84期（決算日：2024年9月20日）

第85期（決算日：2024年10月21日）

## 受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）」は、去る10月21日に第85期の決算を行いましたので、法令に基づいて第80期～第85期の運用状況をまとめてご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJアセットマネジメント

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ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客様専用  
フリーダイヤル **0120-151034**  
(受付時間：営業日の9:00～17:00、  
土・日・祝日・12月31日～1月3日を除く)

お客様の取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○最近30期の運用実績

| 決 算 期            | 基 準 価 額<br>(分配落) | 税 分 配 金 | 期 騰 落 中 率 | 債 組 入 比 率 | 債 先 物 比 率 | 投 資 信 託 組 入 比 率 | 純 資 産 額 |
|------------------|------------------|---------|-----------|-----------|-----------|-----------------|---------|
|                  |                  |         |           |           |           |                 |         |
| 56期(2022年5月20日)  | 8,804            | 15      | △2.1      | —         | —         | 67.8            | 1,870   |
| 57期(2022年6月20日)  | 8,558            | 15      | △2.6      | —         | —         | 99.4            | 1,093   |
| 58期(2022年7月20日)  | 8,602            | 15      | 0.7       | —         | —         | 152.5           | 1,013   |
| 59期(2022年8月22日)  | 8,767            | 15      | 2.1       | —         | —         | 98.9            | 1,618   |
| 60期(2022年9月20日)  | 8,552            | 15      | △2.3      | —         | —         | 99.1            | 1,721   |
| 61期(2022年10月20日) | 8,207            | 15      | △3.9      | —         | —         | 99.2            | 1,803   |
| 62期(2022年11月21日) | 8,391            | 15      | 2.4       | —         | —         | 99.6            | 2,038   |
| 63期(2022年12月20日) | 8,467            | 15      | 1.1       | —         | —         | 99.1            | 2,344   |
| 64期(2023年1月20日)  | 8,578            | 15      | 1.5       | —         | —         | 99.3            | 2,459   |
| 65期(2023年2月20日)  | 8,424            | 15      | △1.6      | —         | —         | 99.0            | 2,823   |
| 66期(2023年3月20日)  | 8,371            | 15      | △0.5      | —         | —         | 98.8            | 2,857   |
| 67期(2023年4月20日)  | 8,338            | 15      | △0.2      | —         | —         | 99.0            | 3,033   |
| 68期(2023年5月22日)  | 8,286            | 15      | △0.4      | —         | —         | 100.2           | 3,021   |
| 69期(2023年6月20日)  | 8,306            | 15      | 0.4       | —         | —         | 98.9            | 2,821   |
| 70期(2023年7月20日)  | 8,365            | 15      | 0.9       | —         | —         | 98.8            | 3,628   |
| 71期(2023年8月21日)  | 8,213            | 15      | △1.6      | —         | —         | 99.5            | 3,364   |
| 72期(2023年9月20日)  | 8,201            | 15      | 0.0       | —         | —         | 99.0            | 3,367   |
| 73期(2023年10月20日) | 7,911            | 15      | △3.4      | —         | —         | 98.7            | 3,239   |
| 74期(2023年11月20日) | 8,125            | 15      | 2.9       | —         | —         | 99.0            | 3,248   |
| 75期(2023年12月20日) | 8,335            | 15      | 2.8       | —         | —         | 99.4            | 3,172   |
| 76期(2024年1月22日)  | 8,290            | 15      | △0.4      | —         | —         | 98.0            | 3,183   |
| 77期(2024年2月20日)  | 8,251            | 15      | △0.3      | —         | —         | 98.7            | 3,112   |
| 78期(2024年3月21日)  | 8,276            | 15      | 0.5       | —         | —         | 98.8            | 3,108   |
| 79期(2024年4月22日)  | 8,092            | 15      | △2.0      | —         | —         | 99.0            | 2,399   |
| 80期(2024年5月20日)  | 8,207            | 15      | 1.6       | —         | —         | 99.2            | 2,400   |
| 81期(2024年6月20日)  | 8,183            | 15      | △0.1      | —         | —         | 99.0            | 2,220   |
| 82期(2024年7月22日)  | 8,208            | 15      | 0.5       | —         | —         | 99.0            | 2,245   |
| 83期(2024年8月20日)  | 8,273            | 15      | 1.0       | —         | —         | 99.3            | 2,288   |
| 84期(2024年9月20日)  | 8,338            | 15      | 1.0       | —         | —         | 99.4            | 2,740   |
| 85期(2024年10月21日) | 8,193            | 15      | △1.6      | —         | —         | 99.4            | 2,673   |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 基準価額の騰落率は分配金込み。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

○当作成期中の基準価額と市況等の推移

| 決 算 期 | 年 月 日                | 基 準 価 額    | 騰 落 率  |        | 債 組 入 比 | 券 率    | 債 先 物 比 | 券 率    | 投 資 信 託 組 入 比 | 託 券 率 |
|-------|----------------------|------------|--------|--------|---------|--------|---------|--------|---------------|-------|
|       |                      |            | 騰      | 落      |         |        |         |        |               |       |
| 第80期  | (期 首)<br>2024年4月22日  | 円<br>8,092 | %<br>- | %<br>- | %<br>-  | %<br>- | %<br>-  | %<br>- | %<br>99.0     |       |
|       | 4月末                  | 8,113      | 0.3    | -      | -       | -      | -       | 99.3   |               |       |
|       | (期 末)<br>2024年5月20日  | 8,222      | 1.6    | -      | -       | -      | -       | 99.2   |               |       |
| 第81期  | (期 首)<br>2024年5月20日  | 8,207      | -      | -      | -       | -      | -       | 99.2   |               |       |
|       | 5月末                  | 8,142      | △0.8   | -      | -       | -      | -       | 98.6   |               |       |
|       | (期 末)<br>2024年6月20日  | 8,198      | △0.1   | -      | -       | -      | -       | 99.0   |               |       |
| 第82期  | (期 首)<br>2024年6月20日  | 8,183      | -      | -      | -       | -      | -       | 99.0   |               |       |
|       | 6月末                  | 8,164      | △0.2   | -      | -       | -      | -       | 99.3   |               |       |
|       | (期 末)<br>2024年7月22日  | 8,223      | 0.5    | -      | -       | -      | -       | 99.0   |               |       |
| 第83期  | (期 首)<br>2024年7月22日  | 8,208      | -      | -      | -       | -      | -       | 99.0   |               |       |
|       | 7月末                  | 8,236      | 0.3    | -      | -       | -      | -       | 99.0   |               |       |
|       | (期 末)<br>2024年8月20日  | 8,288      | 1.0    | -      | -       | -      | -       | 99.3   |               |       |
| 第84期  | (期 首)<br>2024年8月20日  | 8,273      | -      | -      | -       | -      | -       | 99.3   |               |       |
|       | 8月末                  | 8,275      | 0.0    | -      | -       | -      | -       | 99.1   |               |       |
|       | (期 末)<br>2024年9月20日  | 8,353      | 1.0    | -      | -       | -      | -       | 99.4   |               |       |
| 第85期  | (期 首)<br>2024年9月20日  | 8,338      | -      | -      | -       | -      | -       | 99.4   |               |       |
|       | 9月末                  | 8,319      | △0.2   | -      | -       | -      | -       | 98.9   |               |       |
|       | (期 末)<br>2024年10月21日 | 8,208      | △1.6   | -      | -       | -      | -       | 99.4   |               |       |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 期末基準価額は分配金込み、騰落率は期首比。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

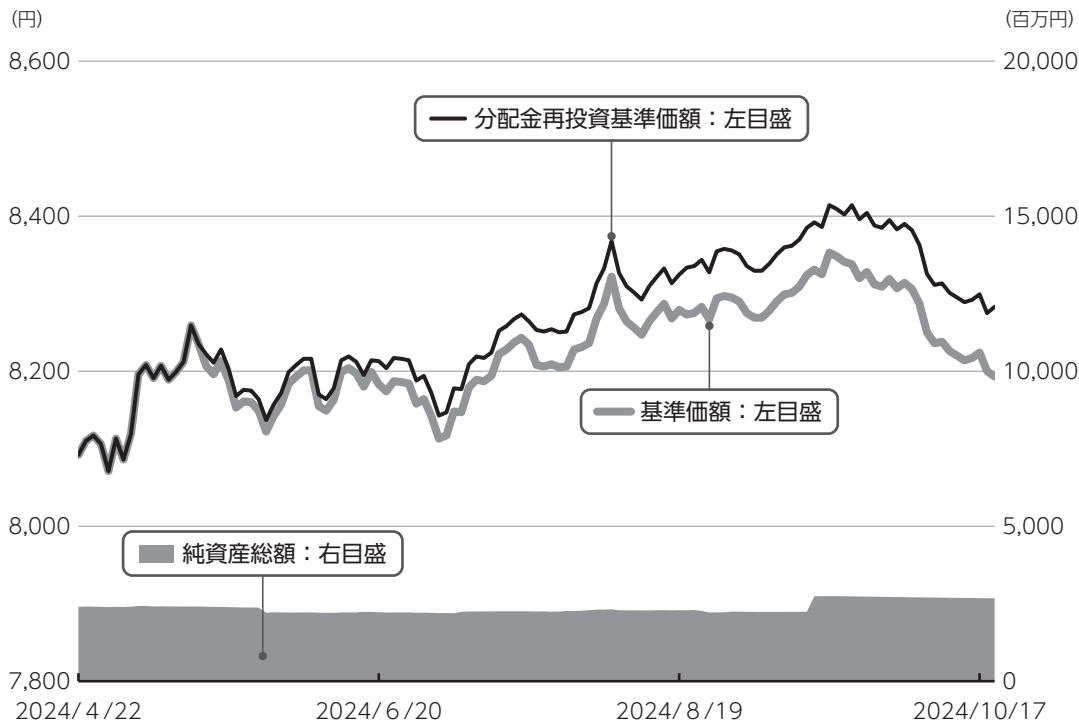
(注) 「債券先物比率」は買建比率-売建比率。

# 運用経過

第80期～第85期：2024年4月23日～2024年10月21日

## ▶ 当作成期中の基準価額等の推移について

### 基準価額等の推移



|          |        |
|----------|--------|
| 第 80 期 首 | 8,092円 |
| 第 85 期 末 | 8,193円 |
| 既払分配金    | 90円    |
| 騰 落 率    | 2.4%   |

(分配金再投資ベース)

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金(税込み)を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

### 基準価額の動き

基準価額は期間の初めに比べ2.4% (分配金再投資ベース) の上昇となりました。

### > 基準価額の主な変動要因

#### 上昇要因

米国債券市況が上昇したこと。

#### 下落要因

為替ヘッジによるコスト。

第80期～第85期：2024年4月23日～2024年10月21日

## 投資環境について

### ▶ 債券市況

**米国債券市況は上昇しました。**

インフレ鈍化や景気後退を示唆する一部経済指標などを受けて、利下げ観測が高まったことなどを背景に、当期間を通じてみると米国の長期金利は低下し、米国債券市況は上昇しました。

スプレッド（国債に対する上乘せ金利）セクターにおいては、米国金利が低下したことなどがプラスに寄与し、米国ハイイールド社債、新興国債券は共に上昇しました。

### ▶ 国内短期金融市場

無担保コール翌日物金利は、プラス圏での推移となりました。

## 当該投資信託のポートフォリオについて

### ▶ ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (毎月決算型)

主として円建て外国投資信託であるピムコ バミューダ インカム ファンド A - クラスY (JPY) への投資を行いました。また、マネー・マーケット・マザーファンド投資信託証券を一部組み入れた運用を行いました。

### ▶ ピムコ バミューダ インカム ファンド A - クラスY (JPY)

世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れる運用を行いました。当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

### 金利戦略

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。当期間においては中央銀行による利下げ観測の高まりなどから米国の金利リスクを削減

する一方で、その他の地域では、高金利環境が景気に影響しやすい英国等の金利リスクを積み増すなど、機動的に調整しました。また、相対的に投資妙味に欠けると判断した日本の金利リスクは売り持ちとしています。

### セクター配分戦略

米政府系住宅ローン担保証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れポートフォリオの高い安定性を維持しています。社債については

ファンダメンタルズの健全な発行体を選択して投資を行い、また、長年にわたる住宅価格の上昇から恩恵を受ける米非政府系住宅ローン担保証券への投資を継続しております。また、利回りが相対的に高い新興国債券については、ブラジルやメキシコ等への分散投資を継続していません。

- ▶ **マネー・マーケット・マザーファンド**  
コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

## ▶ 当該投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

## 分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。なお、信託約款の規定に従い第2期までの収益分配は行いません。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

### 分配原資の内訳

(単位：円、1万口当たり、税込み)

| 項目                 | 第80期<br>2024年4月23日～<br>2024年5月20日 | 第81期<br>2024年5月21日～<br>2024年6月20日 | 第82期<br>2024年6月21日～<br>2024年7月22日 | 第83期<br>2024年7月23日～<br>2024年8月20日 | 第84期<br>2024年8月21日～<br>2024年9月20日 | 第85期<br>2024年9月21日～<br>2024年10月21日 |
|--------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|
| 当期分配金<br>(対基準価額比率) | 15<br>(0.182%)                    | 15<br>(0.183%)                    | 15<br>(0.182%)                    | 15<br>(0.181%)                    | 15<br>(0.180%)                    | 15<br>(0.183%)                     |
| 当期の収益              | 9                                 | 1                                 | 9                                 | 11                                | 10                                | 0                                  |
| 当期の収益以外            | 5                                 | 13                                | 5                                 | 3                                 | 4                                 | 14                                 |
| 翌期繰越分配対象額          | 863                               | 850                               | 844                               | 840                               | 836                               | 821                                |

(注) 対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## 今後の運用方針 (作成対象期間末での見解です。)

### ▶ ピムコ・インカム・ストラテジー・ファンド <限定為替ヘッジあり> (毎月決算型)

円建て外国投資信託への投資を通じて世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れた運用を行います。また、一部、マネー・マーケット・マザーファンド投資信託証券の組み入れを維持し、毎月の分配をめざしていく方針です。

### ▶ ピムコ バミューダ インカム ファンド A - クラスY (JPY)

金融政策については、既に利下げを開始した欧州中央銀行（ECB）やイングランド銀行（BOE）に続いて、米連邦準備制度理事会（FRB）も2024年9月に利下げを開始しており、主要国では当面利下げを継続していくとみています。米国については、個人消費は引き続き底



堅く、投資の伸びも加速しているようにみえることから、米国が景気後退入りする可能性は低いと考えています。一方、景気は緩やかな減速が続くとみられ、当面は会合ごとに0.25%の利下げが実施されると予想しています。ユーロ圏については、緩やかな経済成長のなかで企業の利益率が鈍化すると共に賃金上昇も抑えられるとみるなか、インフレ率については低下を続け、2025年内には政策目標水準に収れんしていくと予想しています。ECBは6月の利下げ以降、3回目となる利下げを10月に実施しましたが、今後も利下げを継続し、最終的な政策金利水準は2%程度になるとみています。かかる環境下、投資においては引き続き慎重なリスク管理が求められると考えており、投資の元本保全を意識しつつ、魅力的な水準のインカム収入を獲得していくことは、中長期的にも引き続き重要なテーマであると考えています。

運用戦略としては、リスク取得に過度に傾斜しない投資指針を通じ、市場が軟調となる局面において下値を抑制すると共に、確信度の高いボトムアップの投資アイデアに基づく魅力的な投資機会の発掘に取り組んでいます。PIMCOインカム戦略は、質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質

なインカム」を着実に積み上げることで、引き続き元本の保全と安定的なインカムの提供を目指していきます。

当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

#### ▶ マネー・マーケット・マザーファンド

日銀による金融市場調節方針の下、短期金利は低位安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

2024年4月23日～2024年10月21日

## 1万口当たりの費用明細

| 項目       | 第80期～第85期 |         | 項目の概要                                      |
|----------|-----------|---------|--|
|          | 金額 (円)    | 比率 (%)  |  |
| (a)信託報酬  | 76        | 0.921   | (a)信託報酬＝作成期中の平均基準価額×信託報酬率×(作成期中の日数÷年間日数)   |
| (投信会社)   | (42)      | (0.510) | ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価 |
| (販売会社)   | (32)      | (0.395) | 交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価       |
| (受託会社)   | (1)       | (0.016) | ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価         |
| (b)その他費用 | 0         | 0.002   | (b)その他費用＝作成期中のその他費用÷作成期中の平均受益権口数           |
| (監査費用)   | (0)       | (0.002) | ファンドの決算時等に監査法人から監査を受けるための費用                |
| 合計       | 76        | 0.923   |  |

作成期中の平均基準価額は、8,225円です。

(注) 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) その他費用は、このファンドが組み入れている親投資信託が支払った金額のうち、当ファンドに対応するものを含みます。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

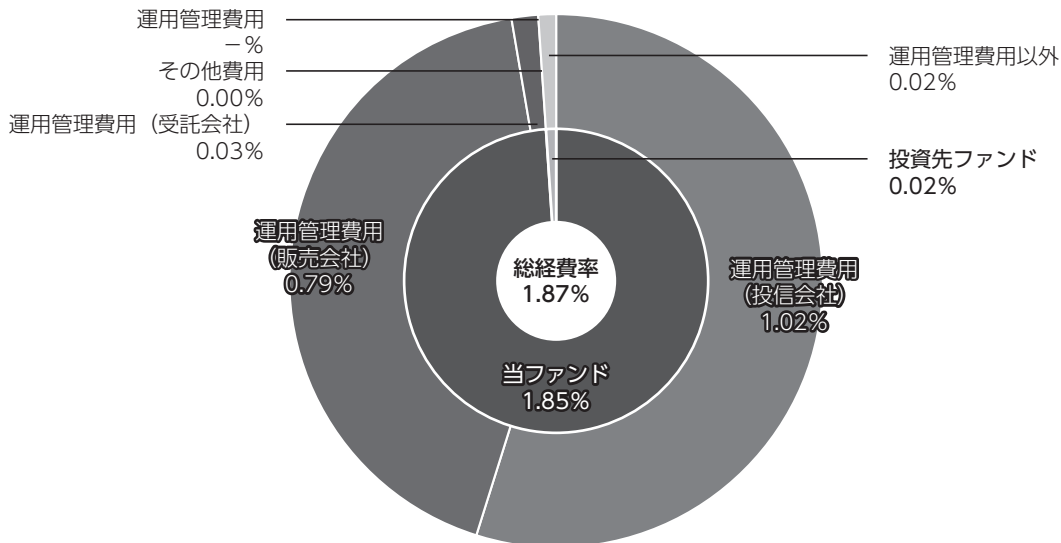
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

## (参考情報)

### ■ 総経費率

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は1.87%**です。



|                      |     |      |
|----------------------|-----|------|
| 総経費率 (①+②+③)         | (%) | 1.87 |
| ①当ファンドの費用の比率         | (%) | 1.85 |
| ②投資先ファンドの運用管理費用の比率   | (%) | -    |
| ③投資先ファンドの運用管理費用以外の比率 | (%) | 0.02 |

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注) 入手し得る情報において含まれていない費用はありません。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

（2024年4月23日～2024年10月21日）

投資信託証券

| 銘柄 |                                   | 第80期～第85期 |               |          |               |
|----|-----------------------------------|-----------|---------------|----------|---------------|
|    |                                   | 買付        |               | 売付       |               |
|    |                                   | 口数        | 金額            | 口数       | 金額            |
| 国内 | ピムコ バミューダ インカム ファンド A - クラスY(JPY) | 千口<br>83  | 千円<br>627,165 | 千口<br>53 | 千円<br>393,400 |

(注) 金額は受渡代金。

親投資信託受益証券の設定、解約状況

| 銘柄 |                   | 第80期～第85期 |         |             |             |
|----|-------------------|-----------|---------|-------------|-------------|
|    |                   | 設定        |         | 解約          |             |
|    |                   | 口数        | 金額      | 口数          | 金額          |
|    | マネー・マーケット・マザーファンド | 千口<br>-   | 千円<br>- | 千口<br>2,868 | 千円<br>2,921 |

○利害関係人との取引状況等

（2024年4月23日～2024年10月21日）

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

（2024年10月21日現在）

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 |                                   | 第79期末     | 第85期末     |                 |           |
|----|-----------------------------------|-----------|-----------|-----------------|-----------|
|    |                                   | 口数        | 口数        | 評価額             | 比率        |
|    | ピムコ バミューダ インカム ファンド A - クラスY(JPY) | 千口<br>326 | 千口<br>357 | 千円<br>2,658,968 | %<br>99.4 |
| 合計 |                                   | 326       | 357       | 2,658,968       | 99.4      |

(注) 比率はピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）の純資産総額に対する比率。

親投資信託残高

| 銘柄                | 第79期末       |  | 第85期末     |  |
|-------------------|-------------|--|-----------|--|
|                   | 口数          |  | 口数        |  |
| マネー・マーケット・マザーファンド | 千口<br>2,966 |  | 千口<br>98  |  |
|                   |             |  | 千円<br>100 |  |

○投資信託財産の構成

(2024年10月21日現在)

| 項目                | 第85期末           |           |
|-------------------|-----------------|-----------|
|                   | 評価額             | 比率        |
| 投資信託受益証券          | 千円<br>2,658,968 | %<br>99.1 |
| マネー・マーケット・マザーファンド | 100             | 0.0       |
| コール・ローン等、その他      | 23,946          | 0.9       |
| 投資信託財産総額          | 2,683,014       | 100.0     |

○資産、負債、元本及び基準価額の状況

| 項目                     | 第80期末          | 第81期末          | 第82期末          | 第83期末          | 第84期末          | 第85期末          |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                        | 2024年5月20日現在   | 2024年6月20日現在   | 2024年7月22日現在   | 2024年8月20日現在   | 2024年9月20日現在   | 2024年10月21日現在  |
|                        | 円              | 円              | 円              | 円              | 円              | 円              |
| (A) 資産                 | 2,408,263,093  | 2,242,457,462  | 2,253,544,564  | 2,295,762,609  | 2,748,684,106  | 2,683,014,138  |
| コール・ローン等               | 23,298,424     | 22,573,171     | 11,650,799     | 21,229,002     | 21,678,102     | 23,945,772     |
| 投資信託受益証券(評価額)          | 2,381,944,368  | 2,198,663,695  | 2,223,672,891  | 2,271,512,333  | 2,723,984,135  | 2,658,968,216  |
| マネー・マーケット・マザーファンド(評価額) | 3,020,260      | 3,020,557      | 3,020,854      | 3,021,150      | 3,021,744      | 100,009        |
| 未収入金                   | —              | 18,200,000     | 15,200,000     | —              | —              | —              |
| 未収利息                   | 41             | 39             | 20             | 124            | 125            | 141            |
| (B) 負債                 | 7,803,314      | 21,900,238     | 7,825,541      | 7,505,081      | 8,654,680      | 9,149,307      |
| 未払収益分配金                | 4,387,561      | 4,070,348      | 4,104,245      | 4,149,140      | 4,929,393      | 4,895,420      |
| 未払解約金                  | —              | 14,257,104     | 98,695         | —              | —              | —              |
| 未払信託報酬                 | 3,409,673      | 3,566,430      | 3,616,154      | 3,349,969      | 3,718,659      | 4,246,314      |
| その他未払費用                | 6,080          | 6,356          | 6,447          | 5,972          | 6,628          | 7,573          |
| (C) 純資産総額(A-B)         | 2,400,459,779  | 2,220,557,224  | 2,245,719,023  | 2,288,257,528  | 2,740,029,426  | 2,673,864,831  |
| 元本                     | 2,925,040,764  | 2,713,565,803  | 2,736,163,891  | 2,766,093,649  | 3,286,262,649  | 3,263,613,668  |
| 次期繰越損益金                | △ 524,580,985  | △ 493,008,579  | △ 490,444,868  | △ 477,836,121  | △ 546,233,223  | △ 589,748,837  |
| (D) 受益権総口数             | 2,925,040,764口 | 2,713,565,803口 | 2,736,163,891口 | 2,766,093,649口 | 3,286,262,649口 | 3,263,613,668口 |
| 1万口当たり基準価額(C/D)        | 8,207円         | 8,183円         | 8,208円         | 8,273円         | 8,338円         | 8,193円         |

○損益の状況

| 項 目                   | 第80期                      | 第81期                      | 第82期                      | 第83期                      | 第84期                      | 第85期                       |
|-----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
|                       | 2024年4月23日～<br>2024年5月20日 | 2024年5月21日～<br>2024年6月20日 | 2024年6月21日～<br>2024年7月22日 | 2024年7月23日～<br>2024年8月20日 | 2024年8月21日～<br>2024年9月20日 | 2024年9月21日～<br>2024年10月21日 |
|                       | 円                         | 円                         | 円                         | 円                         | 円                         | 円                          |
| (A) 配当等収益             | 2,916,103                 | 3,861,415                 | 3,315,552                 | 3,636,543                 | 3,960,790                 | 4,282,909                  |
| 受取配当金                 | 2,914,479                 | 3,859,172                 | 3,314,151                 | 3,633,441                 | 3,953,295                 | 4,278,121                  |
| 受取利息                  | 1,624                     | 2,243                     | 1,401                     | 3,102                     | 7,495                     | 4,788                      |
| (B) 有価証券売買損益          | 38,446,083                | △ 2,440,937               | 11,287,022                | 21,771,836                | 23,014,946                | △ 42,409,346               |
| 売買益                   | 38,827,127                | 1,128,906                 | 11,447,813                | 22,007,179                | 23,117,241                | 79,289                     |
| 売買損                   | △ 381,044                 | △ 3,569,843               | △ 160,791                 | △ 235,343                 | △ 102,295                 | △ 42,488,635               |
| (C) 信託報酬等             | △ 3,415,753               | △ 3,572,786               | △ 3,622,601               | △ 3,355,941               | △ 3,725,287               | △ 4,253,887                |
| (D) 当期損益金 (A + B + C) | 37,946,433                | △ 2,152,308               | 10,979,973                | 22,052,438                | 23,250,449                | △ 42,380,324               |
| (E) 前期繰越損益金           | △156,392,333              | △111,865,871              | △112,767,102              | △102,925,679              | △ 80,509,203              | △ 60,143,532               |
| (F) 追加信託差損益金          | △401,747,524              | △374,920,052              | △384,553,494              | △392,813,740              | △484,045,076              | △482,329,561               |
| (配当等相当額)              | ( 252,658,065)            | ( 234,400,925)            | ( 232,600,622)            | ( 233,516,244)            | ( 276,252,672)            | ( 272,844,169)             |
| (売買損益相当額)             | (△654,405,589)            | (△609,320,977)            | (△617,154,116)            | (△626,329,984)            | (△760,297,748)            | (△755,173,730)             |
| (G) 計 (D + E + F)     | △520,193,424              | △488,938,231              | △486,340,623              | △473,686,981              | △541,303,830              | △584,853,417               |
| (H) 収益分配金             | △ 4,387,561               | △ 4,070,348               | △ 4,104,245               | △ 4,149,140               | △ 4,929,393               | △ 4,895,420                |
| 次期繰越損益金 (G + H)       | △524,580,985              | △493,008,579              | △490,444,868              | △477,836,121              | △546,233,223              | △589,748,837               |
| 追加信託差損益金              | △401,747,524              | △378,641,675              | △386,164,712              | △393,806,211              | △485,560,045              | △487,195,671               |
| (配当等相当額)              | ( 252,658,065)            | ( 230,679,302)            | ( 230,989,405)            | ( 232,523,773)            | ( 274,737,708)            | ( 267,978,059)             |
| (売買損益相当額)             | (△654,405,589)            | (△609,320,977)            | (△617,154,117)            | (△626,329,984)            | (△760,297,753)            | (△755,173,730)             |
| 分配準備積立金               | 65,819                    | -                         | -                         | -                         | -                         | -                          |
| 繰越損益金                 | △122,899,280              | △114,366,904              | △104,280,156              | △ 84,029,910              | △ 60,673,178              | △102,553,166               |

(注) (B) 有価証券売買損益は各期末の評価換えによるものを含みます。

(注) (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<注記事項>

① 作成期首 (前作成期末) 元本額 2,965,318,174円  
 作成期中追加設定元本額 822,196,948円  
 作成期中一部解約元本額 523,901,454円  
 また、1口当たり純資産額は、作成期末0.8193円です。

② 純資産総額が元本額を下回っており、その差額は589,748,837円です。

③ 分配金の計算過程

| 項 目                       | 2024年4月23日～<br>2024年5月20日 | 2024年5月21日～<br>2024年6月20日 | 2024年6月21日～<br>2024年7月22日 | 2024年7月23日～<br>2024年8月20日 | 2024年8月21日～<br>2024年9月20日 | 2024年9月21日～<br>2024年10月21日 |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
| 費用控除後の配当等収益額              | 2,675,409円                | 288,783円                  | 2,493,027円                | 3,156,669円                | 3,414,424円                | 29,310円                    |
| 費用控除後・繰越欠損金補填後の有価証券売買等損益額 | -円                        | -円                        | -円                        | -円                        | -円                        | -円                         |
| 収益調整金額                    | 252,658,065円              | 234,400,925円              | 232,600,623円              | 233,516,244円              | 276,252,677円              | 272,844,169円               |
| 分配準備積立金額                  | 1,777,971円                | 59,942円                   | -円                        | -円                        | -円                        | -円                         |
| 当ファンドの分配対象収益額             | 257,111,445円              | 234,749,650円              | 235,093,650円              | 236,672,913円              | 279,667,101円              | 272,873,479円               |
| 1万口当たり収益分配対象額             | 878円                      | 865円                      | 859円                      | 855円                      | 851円                      | 836円                       |
| 1万口当たり分配金額                | 15円                       | 15円                       | 15円                       | 15円                       | 15円                       | 15円                        |
| 収益分配金総額                   | 4,387,561円                | 4,070,348円                | 4,104,245円                | 4,149,140円                | 4,929,393円                | 4,895,420円                 |

④ 信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の60以内の率を乗じて得た額を委託者報酬の中から支弁しております。

## ○分配金のお知らせ

|                  | 第80期 | 第81期 | 第82期 | 第83期 | 第84期 | 第85期 |
|------------------|------|------|------|------|------|------|
| 1 万口当たり分配金 (税込み) | 15円  | 15円  | 15円  | 15円  | 15円  | 15円  |

- ・分配金は、分配後の基準価額と個々の受益者の個別元本との差により、課税扱いとなる「普通分配金」と、非課税扱いとなる「元本払戻金 (特別分配金)」に分かれます。
- ・分配後の基準価額が個別元本と同額または上回る場合は、全額が普通分配金となります。分配後の基準価額が個別元本を下回る場合には、下回る部分の額が元本払戻金 (特別分配金) となり、残りの額が普通分配金となります。
- ・元本払戻金 (特別分配金) が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金 (特別分配金) を控除した額が、その後の個々の受益者の個別元本となります。

\*三菱UFJアセットマネジメントでは本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ (<https://www.am.mufg.jp/>) をご覧ください。

<参考>投資する投資信託証券およびその概要

|               |  |
|---------------|--|
| <b>ファンド名</b>  | ピムコ バミューダ インカム ファンド A - クラスY (JPY)   |
| <b>運用方針</b>   | ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保および長期的な値上がり益の獲得をめざします。   |
| <b>主要運用対象</b> | 世界の幅広い種類の公社債等およびそれらの派生商品等  |
| <b>主な組入制限</b> | <ul style="list-style-type: none"> <li>・ 通常、総資産の 65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。</li> <li>・ 投資適格未満の公社債等への投資比率は総資産の 50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。</li> <li>・ ポートフォリオの平均デュレーション<sup>※</sup>は、原則として0～8年の範囲で調整します。<br/> <small>※デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいくほど、金利変動に対する債券価格の変動率が大きくなります。</small></li> <li>・ 米ドル以外の通貨エクスポージャーを総資産の 15%以内とします。</li> <li>・ 新興国の発行体が発行する銘柄への投資は総資産の 20%以内とします。</li> <li>・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。</li> </ul> |
| <b>決算日</b>    | 毎年 10 月 31 日   |
| <b>分配方針</b>   | 原則として毎月分配を行う方針です。  |



運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2023版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

### (1) 運用計算書

#### ピムコ バミューダ インカム ファンド A (2023年10月31日に終了する期間)

|                         | ピムコ<br>インカム | バミューダ<br>ファンド A   |
|-------------------------|-------------|-------------------|
|                         | 千米ドル        |                   |
| <b>投資収入：</b>            |             |                   |
| 受取利息（外国税額控除後*）          |             | 23,195            |
| 受取配当金（外国税額控除後*）         |             | 0                 |
| 雑収入                     |             | 0                 |
| 収入合計                    |             | 23,195            |
| <b>費用：</b>              |             |                   |
| 顧問料W(USD)               |             | 142               |
| 管理報酬M(JPY アドバイザー)       |             | 777               |
| 管理報酬M(USD アドバイザー)       |             | 276               |
| 管理報酬P(JPY)              |             | 204               |
| 管理報酬R(USD)              |             | 122               |
| 管理報酬S(USD)              |             | 82 <sup>(1)</sup> |
| 管理報酬T(JPY)              |             | 4,430             |
| 管理報酬U2(JPY)             |             | 273               |
| 管理報酬X(JPY)              |             | 28                |
| 管理事務費R(USD)             |             | 37                |
| 管理事務費S(USD)             |             | 25 <sup>(1)</sup> |
| 管理事務費W(USD)             |             | 44                |
| 販売報酬M(JPY アドバイザー)       |             | 674               |
| 販売報酬M(USD アドバイザー)       |             | 239               |
| 販売報酬P(JPY)              |             | 204               |
| 代行費用M(JPY アドバイザー)       |             | 52                |
| 代行費用M(USD アドバイザー)       |             | 18                |
| 支払利息                    |             | 2,673             |
| 費用合計                    |             | 10,300            |
| <b>投資純収入</b>            |             | 12,895            |
| <b>実現純利益（損失）：</b>       |             |                   |
| 投資有価証券（外国税額控除後*）        |             | (128)             |
| マスターファンド                |             | 231,638           |
| 為替取引、中央清算金融派生商品         |             | 0                 |
| 店頭金融派生商品                |             | (570,750)         |
| 外貨                      |             | 3,475             |
| 実現純利益（損失）               |             | (335,765)         |
| <b>未実現評価益（評価損）の純変動：</b> |             |                   |
| 投資有価証券                  |             | 21                |
| マスターファンド                |             | 299,928           |
| 為替取引、中央清算金融派生商品         |             | 0                 |
| 店頭金融派生商品                |             | 73,407            |
| 外貨建資産および負債の換算に係る外貨      |             | 74                |
| 未実現評価益（評価損）の純変動         |             | 373,430           |
| 純利益（損失）                 |             | 37,665            |
| <b>運用による純資産の純増（減）額</b>  |             | 50,560            |
| *外国税源泉徴収                |             | 0                 |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

<sup>(1)</sup> 2022年12月21日（設定）から2023年10月31日までの期間。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A  
(2023年10月31日に終了する期間)

ピムコ バミューダ  
インカム ファンド A  
千米ドル

純資産の増加（減少）：

運用：

|                 |           |
|-----------------|-----------|
| 投資純収入           | 12,895    |
| 実現純利益（損失）       | (335,765) |
| 未実現評価益（評価損）の純変動 | 373,430   |
| 運用による純資産の純増（減）額 | 50,560    |

分配：

|                        |           |
|------------------------|-----------|
| F (JPY)                | (17,355)  |
| F (USD)                | (96,234)  |
| J (JPY)                | (8,704)   |
| J (USD)                | (3,476)   |
| N (JPY)                | (297,676) |
| N (USD)                | (158,997) |
| NN (USD)               | (4,767)   |
| P (JPY)                | 0         |
| Q (JPY)                | 0         |
| R (JPY)                | 0         |
| R (USD)                | 0         |
| S (JPY)                | (5,070)   |
| S (USD) <sup>(1)</sup> | (604)     |
| U2 (JPY)               | 0         |
| X (JPY)                | 0         |
| X (USD) <sup>(2)</sup> | (804)     |
| Y (JPY)                | (3,944)   |
| Y (USD)                | (24,230)  |
| 分配金額合計                 | (621,861) |

ファンドユニット取引：

|                         |           |
|-------------------------|-----------|
| ファンドユニット取引による純資産の純増（減）額 | 1,060,788 |
|-------------------------|-----------|

純資産の増（減）額合計

489,487

純資産：

|    |            |
|----|------------|
| 期首 | 9,916,204  |
| 期末 | 10,405,691 |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

<sup>(1)</sup> 2022年12月21日（設定）から2023年10月31日までの期間。

<sup>(2)</sup> 2022年11月1日から2023年2月17日までの期間（終了）。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2023年10月31日現在)

元本 時価  
(単位：千) (単位：千)

| INVESTMENTS IN SECURITIES 3.4%                     |         |         |                     |
|--|---------|---------|---------------------|
| SHORT-TERM INSTRUMENTS 3.4%                        |         |         |                     |
| TIME DEPOSITS 0.0%                                 |         |         |                     |
| <b>Bank of Nova Scotia</b>                         |         |         |                     |
| 4.830% due 11/01/2023                              | \$      | 27      | \$ 27               |
| <b>Brown Brothers Harriman &amp; Co.</b>           |         |         |                     |
| 4.830% due 11/01/2023                              |         | 2       | 2                   |
| <b>Citibank N.A.</b>                               |         |         |                     |
| 4.830% due 11/01/2023                              |         | 113     | 113                 |
| <b>DBS Bank Ltd.</b>                               |         |         |                     |
| 4.830% due 11/01/2023                              |         | 97      | 97                  |
| <b>JPMorgan Chase Bank N.A.</b>                    |         |         |                     |
| 4.830% due 11/01/2023                              |         | 206     | 206                 |
| <b>Sumitomo Mitsui Banking Corp.</b>               |         |         |                     |
| (0.370%) due 11/01/2023                            | ¥       | 2       | 0                   |
| 4.830% due 11/01/2023                              | \$      | 11      | 11                  |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>             |         |         |                     |
| (0.370%) due 11/01/2023                            | ¥       | 9       | 0                   |
| 4.830% due 11/01/2023                              | \$      | 262     | 262                 |
|  |         |         | <b>718</b>          |
| <b>U.S. TREASURY BILLS 3.4%</b>                    |         |         |                     |
| 5.334% due 11/14/2023 (a)                          |         | 14,000  | 13,973              |
| 5.355% due 11/21/2023 (a)                          |         | 21,261  | 21,199              |
| 5.365% due 12/12/2023 (a)                          |         | 13,000  | 12,922              |
| 5.372% due 01/18/2024 (b)(d)                       |         | 7,800   | 7,710               |
| 5.374% due 12/07/2023 (a)(d)                       |         | 5,600   | 5,570               |
| 5.377% due 12/14/2023 (b)                          |         | 26,200  | 26,035              |
| 5.385% due 01/25/2024 (a)                          |         | 22,700  | 22,416              |
| 5.396% due 11/24/2023 (a)(d)                       |         | 9,200   | 9,169               |
| 5.405% due 01/04/2024 (a)(d)                       |         | 20,600  | 20,406              |
| 5.405% due 01/11/2024 (b)                          |         | 154,700 | 153,085             |
| 5.414% due 01/23/2024 (a)                          |         | 18,000  | 17,780              |
| 5.414% due 01/16/2024 (a)(d)                       |         | 10,700  | 10,580              |
| 5.431% due 01/30/2024 (a)(d)                       |         | 10,300  | 10,163              |
| 5.441% due 02/06/2024 (a)(d)                       |         | 17,300  | 17,052              |
|  |         |         | <b>348,060</b>      |
| <b>Total Short-Term Instruments</b>                |         |         | <b>348,778</b>      |
| <b>(Cost \$348,759)</b>                            |         |         |                     |
| <b>Total Investments in Securities</b>             |         |         | <b>348,778</b>      |
| <b>(Cost \$348,759)</b>                            |         |         |                     |
| 口数<br>(単位：千)                                       |         |         |                     |
| <b>INVESTMENTS IN AFFILIATES 97.8%</b>             |         |         |                     |
| <b>OTHER INVESTMENT COMPANIES 97.8%</b>            |         |         |                     |
| <b>PIMCO Bermuda Income Fund (M)</b>               |         |         |                     |
| <b>(Cost \$10,020,480)</b>                         | 693,561 |         | 10,181,475          |
| <b>Total Investments in Affiliates</b>             |         |         | <b>10,181,475</b>   |
| <b>(Cost \$10,020,480)</b>                         |         |         |                     |
| <b>Total Investments 101.2%</b>                    |         |         | <b>\$10,530,253</b> |
| <b>(Cost \$10,369,239)</b>                         |         |         |                     |
| <b>Financial Derivative Instruments (c) (1.2%)</b> |         |         | <b>(123,895)</b>    |
| <b>(Cost or Premiums, net \$0)</b>                 |         |         |                     |
| <b>Other Assets and Liabilities, net (0.0%)</b>    |         |         | <b>(667)</b>        |
| <b>Net Assets 100.0%</b>                           |         |         | <b>\$10,405,691</b> |

NOTES TO SCHEDULE OF INVESTMENTS:

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Coupon represents a yield to maturity.

(b) Coupon represents a weighted average yield to maturity.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨         | 受取通貨        | 未実現評価 (損) 益 |          |
|------|---------|---------------|-------------|-------------|----------|
|      |         |               |             | 資産          | 負債       |
| BPS  | 11/2023 | JPY 1,610,831 | \$ 10,811   | \$ 175      | \$ 0     |
| BPS  | 11/2023 | \$ 1,754      | JPY 262,091 | 0           | (23)     |
| BPS  | 11/2023 | \$ 2,751      | 409,559     | 0           | (44)     |
| BPS  | 11/2023 | \$ 2,470      | 367,656     | 0           | (40)     |
| JPM  | 11/2023 | JPY 300,970   | \$ 2,012    | 25          | 0        |
| JPM  | 11/2023 | \$ 778        | JPY 116,391 | 0           | (10)     |
| JPM  | 11/2023 | \$ 45         | 6,799       | 0           | (1)      |
| MYI  | 11/2023 | JPY 141,586   | \$ 935      | 0           | 0        |
| MYI  | 11/2023 | \$ 2,979      | JPY 450,909 | 0           | 0        |
| MYI  | 11/2023 | \$ 125        | 18,978      | 0           | 0        |
|      |         |               |             | \$ 200      | \$ (118) |

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), Q (JPY), R (JPY), S (JPY), T (JPY), U2 (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨           | 受取通貨            | 未実現評価 (損) 益 |              |
|------|---------|-----------------|-----------------|-------------|--------------|
|      |         |                 |                 | 資産          | 負債           |
| AZD  | 11/2023 | \$ 51,176       | JPY 7,606,046   | \$ 0        | (953)        |
| BOA  | 11/2023 | JPY 1,030,945   | \$ 6,875        | 68          | 0            |
| BOA  | 11/2023 | \$ 1,911        | JPY 283,637     | 0           | (38)         |
| BPS  | 11/2023 | JPY 1,144,916   | \$ 7,683        | 123         | 0            |
| BPS  | 11/2023 | \$ 3,767,140    | 25,167          | 292         | 0            |
| BPS  | 11/2023 | \$ 7,597        | JPY 1,144,916   | 0           | (37)         |
| CBK  | 11/2023 | JPY 112,987,492 | \$ 751,417      | 5,354       | 0            |
| CBK  | 12/2023 | \$ 635,353      | JPY 95,219,229  | 0           | (3,205)      |
| DUB  | 11/2023 | JPY 282,100,651 | \$ 1,869,628    | 6,901       | 0            |
| DUB  | 11/2023 | \$ 1,291,052    | JPY 191,043,295 | 0           | (29,582)     |
| DUB  | 12/2023 | \$ 1,869,628    | 280,681,417     | 0           | (6,221)      |
| GLM  | 11/2023 | JPY 3,566,356   | \$ 23,994       | 445         | 0            |
| GLM  | 11/2023 | \$ 52,569       | JPY 7,798,910   | 0           | (1,072)      |
| JPM  | 11/2023 | JPY 6,555,452   | \$ 43,301       | 15          | 0            |
| JPM  | 11/2023 | \$ 140,639      | JPY 20,885,896  | 0           | (2,728)      |
| JPM  | 12/2023 | \$ 43,301       | 6,522,486       | 1           | 0            |
| MBC  | 11/2023 | JPY 637,972     | \$ 4,277        | 64          | 0            |
| MBC  | 11/2023 | \$ 3,679        | JPY 546,680     | 0           | (70)         |
| MYI  | 11/2023 | JPY 34,492,948  | \$ 228,170      | 411         | 0            |
| MYI  | 11/2023 | \$ 34,144       | JPY 5,073,696   | 0           | (642)        |
| MYI  | 12/2023 | \$ 120,636      | 18,160,488      | 0           | (71)         |
| SCX  | 11/2023 | JPY 1,185,857   | \$ 7,934        | 103         | 0            |
| SSB  | 11/2023 | \$ 60,546,400   | 400,000         | 209         | 0            |
| SSB  | 12/2023 | \$ 400,000      | JPY 60,242,184  | 0           | (60)         |
| TOR  | 11/2023 | JPY 85,314,933  | \$ 568,577      | 5,237       | 0            |
| TOR  | 11/2023 | \$ 4,749,153    | JPY 704,953,574 | 0           | (94,304)     |
| TOR  | 12/2023 | \$ 568,577      | 84,882,758      | 0           | (5,051)      |
| UAG  | 11/2023 | JPY 357,791,315 | \$ 2,377,747    | 15,231      | 0            |
| UAG  | 12/2023 | \$ 2,377,747    | JPY 355,986,844 | 0           | (14,397)     |
|      |         |                 |                 | \$ 34,454   | \$ (158,431) |
|      |         |                 |                 | \$ 34,654   | \$ (158,549) |

Total Forward Foreign Currency Contracts

(B) ピムコ バミューダ インカム ファンド (M)  
(2023年10月31日現在)

|   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)  |  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)                          |   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---|-----------------|----------------|--|-----------------|--|---|-----------------|---------------|
| <b>INVESTMENTS IN SECURITIES 148.7%</b>     |                 |                | <b>AIB Group PLC</b>                                 |                 |  |   |                 |               |
| <b>BANK LOAN OBLIGATIONS 4.3%</b>           |                 |                | 5.250% due 10/23/2031                                | EUR 4,060       | \$ 4,326                               | 1.500% due 09/27/2031                         | EUR 8,200       | \$ 6,001      |
| <b>Advantage Loyalty IP Ltd.</b>            |                 |                | 6.608% due 09/13/2029                                | \$ 5,200        | 5,088                                  | <b>Deutsche Bank AG</b>                       |                 |               |
| 10.427% due 04/20/2028                      | \$ 9,453        | \$ 9,600       | <b>Armor Holdco, Inc.</b>                            |                 |  | 1.375% due 02/17/2032                         | 8,500           | 6,708         |
| <b>AmSurg LLC</b>                           |                 |                | 8.500% due 11/15/2029                                | 200             | 175                                    | 1.750% due 11/19/2030                         | 6,200           | 5,286         |
| 13.258% due 04/29/2027                      | 78,267          | 91,831         | <b>Army Hawaii Family Housing Trust Certificates</b> |                 |  | 2.129% due 11/24/2026 (l)                     | \$ 1,200        | 1,084         |
| 16.695% due 04/28/2028 (b)                  | 39,584          | 36,017         | 5.849% due 06/15/2050                                | 7,900           | 6,006                                  | 3.035% due 05/28/2032 (l)                     | 700             | 522           |
| <b>Azalea TopCo, Inc.</b>                   |                 |                | <b>Aroundtown S.A.</b>                               |                 |  | 3.547% due 09/18/2031                         | 7,400           | 5,815         |
| 9.184% due 07/24/2026                       | 818             | 778            | 5.375% due 03/21/2029                                | 11,300          | 8,843                                  | 3.961% due 11/26/2025                         | 3,127           | 3,016         |
| <b>Carnival Corp.</b>                       |                 |                | <b>Avolon Holdings Funding Ltd.</b>                  |                 |  | 6.720% due 01/18/2029                         | 2,900           | 2,848         |
| 7.618% due 06/30/2025                       | EUR 11,263      | 11,919         | 2.528% due 11/18/2027                                | 43,530          | 36,373                                 | <b>EPR Properties</b>                         |                 |               |
| 8.689% due 10/18/2028                       | \$ 2,290        | 2,252          | <b>Banca Monte dei Paschi di Siena SpA</b>           |                 |  | 4.750% due 12/15/2026                         | 256             | 234           |
| <b>Cengage Learning, Inc.</b>               |                 |                | 1.875% due 01/09/2026                                | EUR 7,100       | 6,735                                  | 4.950% due 04/15/2028                         | 1,132           | 987           |
| 10.405% due 07/14/2026                      | 11,893          | 11,783         | 2.625% due 04/28/2025                                | 1,000           | 996                                    | <b>G City Europe Ltd.</b>                     |                 |               |
| <b>Charter Communications Operating LLC</b> |                 |                | 3.625% due 09/24/2024                                | 900             | 929                                    | 4.250% due 09/11/2025                         | EUR 400         | 376           |
| 7.074-7.133% due 02/01/2027                 | 3,069           | 3,065          | 6.750% due 03/02/2026                                | 12,961          | 13,648                                 | <b>GLP Capital LP</b>                         |                 |               |
| <b>DIRECTV Financing LLC</b>                |                 |                | 7.708% due 01/18/2028                                | 1,200           | 1,111                                  | 5.250% due 06/01/2025                         | \$ 650          | 635           |
| 10.439% due 08/02/2027                      | 7,101           | 6,923          | 8.000% due 01/22/2030                                | 5,237           | 5,217                                  | 5.300% due 01/15/2029                         | 3,142           | 2,873         |
| <b>Envalior Finance GmbH</b>                |                 |                | 8.500% due 09/10/2030                                | 2,000           | 1,992                                  | <b>Goodman U.S. Finance Three LLC</b>         |                 |               |
| 9.448% due 03/29/2030                       | EUR 10,900      | 10,686         | <b>Banco de Credito del Peru S.A.</b>                |                 |  | 3.700% due 03/15/2028                         | 2,324           | 2,070         |
| 10.883% due 03/29/2030                      | \$ 19,602       | 18,070         | 4.650% due 09/17/2024                                | PEN 16,400      | 4,133                                  | <b>Highwoods Realty LP</b>                    |                 |               |
| <b>Envision Healthcare Corp.</b>            |                 |                | <b>Banco Santander S.A. (d)</b>                      |                 |  | 3.050% due 02/15/2030                         | 200             | 150           |
| 13.250% due 07/10/2026                      | 23,591          | 23,591         | 6.527% due 11/07/2027                                | \$ 11,000       | 11,022                                 | <b>HSBC Holdings PLC</b>                      |                 |               |
| <b>Finasta USA, Inc.</b>                    |                 |                | 6.607% due 11/07/2028                                | 8,400           | 8,413                                  | 2.848% due 06/04/2031                         | 3,300           | 2,591         |
| 2.579% due 09/13/2029 (c)                   | 614             | 603            | <b>Bank of Nova Scotia</b>                           |                 |  | 3.973% due 05/22/2030                         | 14,100          | 12,187        |
| 12.582% due 09/13/2029                      | 6,161           | 6,053          | 4.900% due 06/04/2025 (leiff)                        | 1,124           | 1,029                                  | 5.402% due 08/11/2033                         | 400             | 360           |
| <b>GTCR W Merger Sub LLC</b>                |                 |                | <b>Barclays PLC</b>                                  |                 |  | 6.254% due 03/09/2034                         | 29,500          | 28,014        |
| 8.334% due 09/20/2030                       | 9,200           | 9,146          | 4.972% due 05/16/2029                                | 2,600           | 2,394                                  | <b>Hudson Pacific Properties LP</b>           |                 |               |
| <b>iHeartCommunications, Inc.</b>           |                 |                | 6.490% due 09/13/2029                                | 8,500           | 8,290                                  | 3.250% due 01/15/2030                         | 100             | 64            |
| 8.439% due 05/01/2026                       | 49,324          | 42,248         | 6.692% due 09/13/2034                                | 9,900           | 9,368                                  | 3.950% due 11/01/2027                         | 500             | 394           |
| <b>Iqvia, Inc.</b>                          |                 |                | 7.437% due 11/02/2033                                | 400             | 399                                    | 5.950% due 02/15/2028                         | 2,200           | 1,733         |
| 5.868% due 03/07/2024                       | EUR 3,900       | 4,123          | <b>BPCE S.A.</b>                                     |                 |  | <b>InCaps Funding I Ltd.</b>                  |                 |               |
| <b>Lealand Finance Co. BV</b>               |                 |                | 6.714% due 10/19/2029                                | 19,000          | 18,741                                 | 7.671% due 06/01/2033                         | 6,069           | 5,705         |
| 3.000-6.439% due 06/30/2025                 | \$ 613          | 337            | 7.003% due 10/19/2034                                | 11,600          | 11,278                                 | <b>KBC Group NV</b>                           |                 |               |
| 8.439% due 06/28/2024                       | 261             | 190            | <b>Brandywine Operating Partnership LP</b>           |                 |  | 6.324% due 09/21/2034                         | 5,500           | 5,211         |
| <b>Poseidon Bidco SAS</b>                   |                 |                | 3.950% due 11/15/2027                                | 2,000           | 1,659                                  | <b>Kennedy Wilson Europe Real Estate Ltd.</b> |                 |               |
| 9.222% due 09/30/2028                       | EUR 39,600      | 42,014         | 4.550% due 10/01/2029                                | 1,500           | 1,149                                  | 3.250% due 11/12/2025                         | EUR 1,400       | 1,322         |
| <b>Pug LLC</b>                              |                 |                | <b>CA Immobilien Anlagen AG</b>                      |                 |  | <b>Kilroy Realty LP</b>                       |                 |               |
| 8.939% due 02/12/2027                       | \$ 780          | 738            | 1.000% due 10/27/2025                                | EUR 3,400       | 3,214                                  | 4.250% due 08/15/2029                         | \$ 300          | 250           |
| <b>Sigma Holdco BV</b>                      |                 |                | <b>CaixaBank S.A.</b>                                |                 |  | <b>Lloyds Banking Group PLC</b>               |                 |               |
| 7.413% due 07/02/2025                       | EUR 1,820       | 1,920          | 6.208% due 01/18/2029                                | \$ 5,400        | 5,214                                  | 7.875% due 06/27/2029 (leiff)                 | GBP 1,706       | 1,829         |
| <b>Sotera Health Holdings LLC</b>           |                 |                | 6.840% due 09/13/2034                                | 7,800           | 7,376                                  | <b>Nationwide Building Society</b>            |                 |               |
| 8.395% due 12/11/2026                       | \$ 3,362        | 3,340          | <b>CIFI Holdings Group Co. Ltd. (b)</b>              |                 |  | 3.960% due 07/18/2030                         | \$ 5,600        | 4,867         |
| <b>SS&amp;C Technologies Holdings, Inc.</b> |                 |                | 4.375% due 04/12/2027                                | 300             | 17                                     | 4.302% due 03/08/2029                         | 12,500          | 11,366        |
| 7.189% due 04/16/2025                       | 2,824           | 2,825          | 4.450% due 08/17/2026                                | 500             | 32                                     | 4.500% due 11/01/2026 (d)                     | EUR 12,400      | 13,186        |
| <b>SVF II Finco (Cayman) LP</b>             |                 |                | 5.950% due 10/20/2025                                | 200             | 15                                     | <b>NatWest Group PLC</b>                      |                 |               |
| 5.000% due 12/21/2025                       | 32,083          | 30,109         | 6.000% due 07/16/2025                                | 200             | 14                                     | 4.445% due 05/08/2030                         | \$ 17,600       | 15,610        |
| <b>Syniverse Holdings LLC</b>               |                 |                | 6.450% due 11/07/2024                                | 600             | 39                                     | 5.078% due 01/27/2030                         | 16,500          | 15,150        |
| 12.380% due 05/13/2027                      | 24,909          | 22,192         | <b>Corestate Capital Holding S.A. (g)</b>            |                 |  | 6.016% due 03/02/2034                         | 15,900          | 14,817        |
| <b>Team Health Holdings, Inc.</b>           |                 |                | 8.000% due 12/31/2026                                | EUR 8,491       | 6,066                                  | <b>New Metro Global Ltd.</b>                  |                 |               |
| 8.189% due 02/06/2024                       | 1,685           | 1,650          | 10.000% due 12/31/2026                               | 1,300           | 1,374                                  | 4.500% due 05/02/2026                         | 1,000           | 173           |
| <b>TransDigm, Inc.</b>                      |                 |                | <b>Corsair International Ltd.</b>                    |                 |  | 4.625% due 10/15/2025                         | 200             | 46            |
| 8.640% due 02/22/2027                       | 786             | 787            | 8.802% due 01/28/2027                                | 10,000          | 10,411                                 | 4.800% due 12/15/2024 (m)                     | 1,400           | 441           |
| 8.640% due 08/24/2028                       | 24,180          | 24,180         | 9.152% due 01/28/2029                                | 4,100           | 4,247                                  | <b>Park Aerospace Holdings Ltd.</b>           |                 |               |
| <b>U.S. Renal Care, Inc.</b>                |                 |                | <b>Country Garden Holdings Co. Ltd. (b)</b>          |                 |  | 5.500% due 02/15/2024                         | 575             | 571           |
| 10.446% due 06/20/2028                      | 3,155           | 1,956          | 2.700% due 07/12/2026                                | \$ 2,100        | 92                                     | <b>Preferred Term Securities XVIII Ltd.</b>   |                 |               |
| <b>United Airlines, Inc.</b>                |                 |                | 3.125% due 10/22/2025                                | 3,400           | 147                                    | 6.051% due 09/23/2035                         | 68              | 67            |
| 9.189% due 04/21/2028                       | 2,439           | 2,438          | 3.875% due 10/22/2030                                | 1,700           | 78                                     | <b>Preferred Term Securities XXIV Ltd.</b>    |                 |               |
| <b>Westmoreland Coal Co.</b>                |                 |                | <b>CPI Property Group S.A.</b>                       |                 |  | 6.051% due 03/22/2037                         | 4,829           | 3,622         |
| 8.000% due 03/15/2029                       | 349             | 260            | 2.750% due 05/12/2026                                | EUR 2,100       | 1,850                                  | <b>Preferred Term Securities XXV Ltd.</b>     |                 |               |
| <b>Windstream Services LLC</b>              |                 |                | <b>Credit Suisse AG</b>                              |                 |  | 5.961% due 06/22/2037                         | 18,320          | 15,939        |
| 9.424% due 02/23/2027                       | 4,920           | 4,846          | 0.495% due 02/02/2024                                | \$ 5,200        | 5,116                                  | <b>Preferred Term Securities XXVI Ltd.</b>    |                 |               |
| 11.674% due 09/21/2027                      | 8,020           | 7,450          | 5.500% due 08/20/2026                                | EUR 14,000      | 15,202                                 | 5.971% due 09/22/2037                         | 27,065          | 22,734        |
| <b>Total Bank Loan Obligations</b>          |                 | <b>435,920</b> | 7.500% due 02/15/2028                                | \$ 10,500       | 10,907                                 | <b>Santander Holdings USA, Inc.</b>           |                 |               |
| <b>(Cost \$444,839)</b>                     |                 |                | <b>Credit Suisse Group AG AT1 Claim (b)</b>          |                 |  | 4.500% due 07/17/2025                         | 1,007           | 968           |
| <b>CORPORATE BONDS &amp; NOTES 15.6%</b>    |                 |                | 9,046  | 995             | <b>Santander UK Group Holdings PLC</b> |   |                 |               |
| <b>BANKING &amp; FINANCE 7.4%</b>           |                 |                | <b>Cromwell Ereit Lux Finco Sari</b>                 |                 |  | 2.469% due 01/11/2028                         | 1,000           | 864           |
| <b>AGFC Capital Trust I</b>                 |                 |                | 2.125% due 11/19/2025                                | EUR 433         | 418                                    | 3.823% due 11/03/2028                         | 3,400           | 2,993         |
| 7.405% due 01/15/2067                       | 2,200           | 1,157          | <b>CTP NV</b>  |                 |  | 6.534% due 01/10/2029                         | 9,900           | 9,690         |
|   |                 |                | 1.250% due 06/21/2029                                | 7,500           | 5,937                                  | 6.750% due 06/24/2024 (leiff)                 | GBP 16,610      | 19,749        |

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| 7.482% due 08/29/2029                                       | GBP 4,800       | \$ 5,976       |
| <b>Seazen Group Ltd.</b>                                    |                 |                |
| 6.000% due 08/12/2024                                       | \$ 700          | 301            |
| <b>Societe Generale S.A.</b>                                |                 |                |
| 6.446% due 01/10/2029                                       | 8,050           | 7,868          |
| 6.691% due 01/10/2024                                       | 15,100          | 14,150         |
| <b>Sunac China Holdings Ltd.</b>                            |                 |                |
| 7.000% due 07/09/2025                                       | 800             | 128            |
| <b>SVB Financial Group</b>                                  |                 |                |
| 3.125% due 06/05/2030 (b)                                   | 100             | 57             |
| <b>U.S. Capital Funding VI Ltd.</b>                         |                 |                |
| 5.948% due 07/10/2043                                       | 23,084          | 17,602         |
| <b>UBS Group AG</b>   |                 |                |
| 3.091% due 05/14/2032                                       | 2,850           | 2,193          |
| 3.750% due 03/26/2025                                       | 6,200           | 5,972          |
| 3.869% due 01/12/2029                                       | 31,650          | 28,346         |
| 4.194% due 04/01/2031                                       | 9,150           | 7,826          |
| 5.959% due 01/12/2034                                       | 15,900          | 14,830         |
| 6.301% due 09/22/2034                                       | 4,900           | 4,643          |
| 6.327% due 12/22/2027                                       | 10,000          | 9,902          |
| 6.442% due 08/11/2028                                       | 3,360           | 3,326          |
| 6.537% due 08/12/2033                                       | 22,110          | 21,257         |
| 7.750% due 03/01/2029                                       | EUR 3,540       | 4,151          |
| 9.016% due 11/15/2033                                       | \$ 4,350        | 4,875          |
| <b>UniCredit SpA</b>  |                 |                |
| 7.830% due 12/04/2023                                       | 72,590          | 72,690         |
| <b>Unique Pub Finance Co. PLC</b>                           |                 |                |
| 7.395% due 03/28/2024                                       | GBP 344         | 414            |
| <b>Uniti Group LP</b>                                       |                 |                |
| 6.500% due 02/15/2029 (m)                                   | \$ 2,280        | 1,483          |
| 10.500% due 02/15/2028                                      | 6,545           | 6,307          |
| <b>VICI Properties LP</b>                                   |                 |                |
| 3.500% due 02/15/2025                                       | 4,784           | 4,567          |
| 3.750% due 02/15/2027                                       | 4,300           | 3,873          |
| 4.125% due 08/15/2030                                       | 5,684           | 4,694          |
| 4.250% due 12/01/2026                                       | 3,600           | 3,326          |
| 4.625% due 12/01/2029                                       | 3,600           | 3,117          |
| <b>Voyager Aviation Holdings LLC</b>                        |                 |                |
| 8.500% due 05/09/2026 (b)                                   | 4,421           | 2,404          |
|   |                 | <b>757,304</b> |
| <b>INDUSTRIALS 3.2%</b>                                     |                 |                |
| <b>Air Canada 2020-2 Class A Pass-Through Trust</b>         |                 |                |
| 5.250% due 04/01/2029                                       | 1,869           | 1,791          |
| <b>Alaska Airlines 2020-1 Class A Pass-Through Trust</b>    |                 |                |
| 4.800% due 08/15/2027                                       | 3,270           | 3,119          |
| <b>Amdocs Ltd.</b>  |                 |                |
| 2.538% due 06/15/2030                                       | 4,000           | 3,150          |
| <b>American Airlines 2013-1 Class A Pass-Through Trust</b>  |                 |                |
| 4.000% due 07/15/2025                                       | 78              | 73             |
| <b>American Airlines 2014-1 Class A Pass-Through Trust</b>  |                 |                |
| 3.700% due 10/01/2026                                       | 1,849           | 1,672          |
| <b>American Airlines 2015-1 Class A Pass-Through Trust</b>  |                 |                |
| 3.375% due 05/01/2027                                       | 1,381           | 1,221          |
| <b>American Airlines 2016-1 Class AA Pass-Through Trust</b> |                 |                |
| 3.575% due 01/15/2028                                       | 1,467           | 1,340          |
| <b>American Airlines 2016-2 Class AA Pass-Through Trust</b> |                 |                |
| 3.200% due 06/15/2028                                       | 767             | 678            |
| <b>American Airlines 2017-2 Class AA Pass-Through Trust</b> |                 |                |
| 3.350% due 10/15/2029                                       | 337             | 297            |
| <b>BAT Capital Corp.</b>                                    |                 |                |
| 6.343% due 08/02/2030                                       | 1,200           | 1,165          |
| 6.421% due 08/02/2033                                       | 1,000           | 943            |
| 7.081% due 08/02/2053                                       | 1,100           | 982            |
| <b>Boeing Co.</b>   |                 |                |
| 5.705% due 05/01/2040                                       | 5,728           | 5,071          |
| 5.805% due 05/01/2050                                       | 4,500           | 3,878          |
| 5.930% due 05/01/2060                                       | 9,900           | 8,338          |
| <b>British Airways 2019-1 Class AA Pass-Through Trust</b>   |                 |                |
| 3.300% due 12/15/2032                                       | 85              | 72             |

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| <b>Broadcom, Inc.</b>                            |                 |               |
| 2.450% due 02/15/2031                            | \$ 7,900        | \$ 6,065      |
| 3.137% due 11/15/2035                            | 4,435           | 3,130         |
| 3.469% due 04/15/2034                            | 4,513           | 3,440         |
| <b>Carvana Co. (g)</b>                           |                 |               |
| 12.000% due 12/01/2028                           | 11,453          | 8,536         |
| 13.000% due 06/01/2030                           | 17,180          | 12,729        |
| 14.000% due 06/01/2031                           | 20,329          | 15,161        |
| <b>Community Health Systems, Inc.</b>            |                 |               |
| 5.625% due 03/15/2027                            | 21,336          | 17,351        |
| 8.000% due 03/15/2026                            | 8,401           | 7,691         |
| <b>CoStar Group, Inc.</b>                        |                 |               |
| 2.800% due 07/15/2030                            | 2,000           | 1,554         |
| <b>CVS Pass-Through Trust</b>                    |                 |               |
| 5.773% due 01/10/2033                            | 129             | 125           |
| 7.507% due 01/10/2032                            | 515             | 525           |
| 8.353% due 07/10/2031                            | 514             | 532           |
| <b>Energy Transfer LP</b>                        |                 |               |
| 4.950% due 05/15/2028                            | 424             | 401           |
| <b>Exela Intermediate LLC</b>                    |                 |               |
| 11.500% due 04/15/2026 (g)                       | 541             | 92            |
| <b>Ford Foundation</b>                           |                 |               |
| 2.815% due 06/01/2070                            | 1,940           | 989           |
| <b>Greene King Finance PLC</b>                   |                 |               |
| 3.593% due 03/15/2035                            | GBP 1,956       | 2,016         |
| 4.064% due 03/15/2035                            | 532             | 556           |
| 5.106% due 03/15/2034                            | 131             | 147           |
| 7.139% due 12/15/2034                            | 4,156           | 3,915         |
| <b>GTCR W-2 Merger Sub LLC</b>                   |                 |               |
| 7.500% due 01/15/2031                            | \$ 900          | 889           |
| <b>Imperial Brands Finance PLC</b>               |                 |               |
| 3.500% due 07/29/2026                            | 1,900           | 1,771         |
| <b>JetBlue 2020-1 Class A Pass-Through Trust</b> |                 |               |
| 4.000% due 11/15/2032 (m)                        | 6,106           | 5,408         |
| <b>Market Bidco Finco PLC</b>                    |                 |               |
| 4.750% due 11/04/2027                            | EUR 17,800      | 16,152        |
| <b>Massachusetts Institute of Technology</b>     |                 |               |
| 4.678% due 07/01/2114                            | \$ 65           | 50            |
| 5.600% due 07/01/2111                            | 103             | 96            |
| <b>Mitchells &amp; Butlers Finance PLC</b>       |                 |               |
| 6.013% due 12/15/2028                            | GBP 820         | 922           |
| 6.022% due 12/15/2030                            | \$ 373          | 346           |
| <b>Nissan Motor Co. Ltd.</b>                     |                 |               |
| 3.522% due 09/17/2025                            | 8,300           | 7,852         |
| 4.345% due 09/17/2027                            | 8,700           | 7,869         |
| 4.810% due 09/17/2030                            | 2,250           | 1,912         |
| <b>NMG Holding Co., Inc.</b>                     |                 |               |
| 7.125% due 04/01/2026                            | 11,900          | 11,142        |
| <b>ONEOK, Inc.</b>                               |                 |               |
| 5.800% due 11/01/2030                            | 800             | 770           |
| 6.050% due 09/01/2033                            | 3,500           | 3,356         |
| 6.625% due 09/01/2053                            | 2,900           | 2,713         |
| <b>Oracle Corp.</b>                              |                 |               |
| 3.650% due 04/01/2060                            | 899             | 540           |
| <b>PeaceHealth Obligated Group</b>               |                 |               |
| 3.218% due 11/15/2050                            | 3,100           | 1,735         |
| <b>Roadster Finance DAC</b>                      |                 |               |
| 2.375% due 12/08/2027                            | EUR 1,000       | 889           |
| <b>Rolls-Royce PLC</b>                           |                 |               |
| 4.625% due 02/16/2026                            | 3,514           | 3,672         |
| 5.750% due 10/15/2027                            | GBP 3,199       | 3,672         |
| <b>Royal Caribbean Cruises Ltd.</b>              |                 |               |
| 11.500% due 06/01/2025                           | \$ 2,410        | 2,549         |
| <b>Russian Railways Via RZD Capital PLC</b>      |                 |               |
| 7.487% due 03/25/2049 (b)                        | GBP 6,300       | 4,969         |
| <b>Sands China Ltd.</b>                          |                 |               |
| 4.300% due 01/08/2026                            | \$ 1,800        | 1,671         |
| 5.375% due 08/08/2025                            | 2,300           | 2,228         |
| 5.650% due 08/08/2028                            | 2,400           | 2,222         |

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| <b>Syngenta Finance NV</b>                                |                 |                |
| 4.852% due 04/24/2025                                     | \$ 800          | \$ 782         |
| <b>Times Square Hotel Trust</b>                           |                 |                |
| 8.528% due 08/01/2026                                     | 823             | 813            |
| <b>U.S. Renal Care, Inc.</b>                              |                 |                |
| 10.625% due 06/28/2028                                    | 2,342           | 1,446          |
| <b>United Airlines 2019-2 Class AA Pass-Through Trust</b> |                 |                |
| 2.700% due 05/01/2032                                     | 1,288           | 1,049          |
| <b>United Airlines 2020-1 Class A Pass-Through Trust</b>  |                 |                |
| 5.875% due 10/15/2027                                     | 20,509          | 20,217         |
| <b>Venture Global Calcasieu Pass LLC</b>                  |                 |                |
| 3.875% due 08/15/2029                                     | 7,400           | 6,165          |
| 3.875% due 11/01/2033                                     | 16,500          | 12,486         |
| 4.125% due 08/15/2031                                     | 5,000           | 4,025          |
| <b>Venture Global LNG, Inc.</b>                           |                 |                |
| 8.125% due 06/01/2032                                     | 7,600           | 7,384          |
| 8.375% due 06/01/2031                                     | 8,400           | 8,022          |
| 9.500% due 02/01/2029                                     | 46,750          | 47,524         |
| 9.875% due 02/01/2032                                     | 15,550          | 15,777         |
| <b>Veritas U.S., Inc.</b>                                 |                 |                |
| 7.500% due 09/01/2025                                     | 1,950           | 1,598          |
|   |                 | <b>331,428</b> |
| <b>UTILITIES 5.0%</b>                                     |                 |                |
| <b>Altice Finance S.A.</b>                                |                 |                |
| 5.750% due 08/15/2029                                     | 11,389          | 8,820          |
| <b>Altice France S.A.</b>                                 |                 |                |
| 8.125% due 02/01/2027                                     | 2,744           | 2,316          |
| <b>Charter Communications Operating LLC</b>               |                 |                |
| 3.900% due 06/01/2052                                     | 9,800           | 5,536          |
| 3.950% due 06/30/2062                                     | 2,600           | 1,389          |
| 4.400% due 12/01/2061                                     | 7,100           | 4,137          |
| <b>Constellation Oil Services Holding S.A.</b>            |                 |                |
| 3.000% due 12/31/2026 (g)                                 | 387             | 273            |
| <b>DISH DBS Corp.</b>                                     |                 |                |
| 5.250% due 12/01/2026                                     | 11,110          | 8,983          |
| 5.750% due 12/01/2028                                     | 11,110          | 8,089          |
| <b>Enel Finance America LLC</b>                           |                 |                |
| 7.100% due 10/14/2027                                     | 1,000           | 1,023          |
| <b>Enel Finance International NV</b>                      |                 |                |
| 7.500% due 10/14/2032                                     | 600             | 621            |
| <b>Gazprom PJSC Via Gaz Capital S.A.</b>                  |                 |                |
| 2.250% due 11/22/2024                                     | EUR 100         | 82             |
| 2.949% due 01/24/2024                                     | 450             | 381            |
| 4.950% due 03/23/2027                                     | \$ 1,800        | 1,251          |
| 4.950% due 02/06/2028                                     | 1,000           | 695            |
| 5.150% due 02/11/2026                                     | 5,700           | 4,275          |
| 7.288% due 08/16/2037                                     | 500             | 390            |
| 8.625% due 04/28/2034                                     | 2,372           | 2,163          |
| <b>Gazprom PJSC Via Gaz Finance PLC</b>                   |                 |                |
| 1.500% due 02/17/2027                                     | EUR 31,800      | 20,504         |
| 2.950% due 04/15/2025                                     | 5,000           | 3,964          |
| 2.950% due 01/27/2029                                     | \$ 23,200       | 13,340         |
| <b>Intelsat Jackson Holdings S.A.</b>                     |                 |                |
| 6.500% due 03/15/2030                                     | 70,143          | 61,763         |
| <b>Netflix, Inc.</b>                                      |                 |                |
| 3.875% due 11/15/2029                                     | EUR 3,065       | 3,181          |
| <b>Noble Finance II LLC</b>                               |                 |                |
| 8.000% due 04/15/2030                                     | \$ 2,072        | 2,073          |
| <b>NPC Ukraine</b>  |                 |                |
| 6.875% due 11/09/2028                                     | 1,200           | 324            |
| <b>Pacific Gas &amp; Electric Co.</b>                     |                 |                |
| 2.100% due 08/01/2027                                     | 1,910           | 1,618          |
| 2.500% due 02/01/2031                                     | 2,600           | 1,929          |
| 2.950% due 03/01/2026                                     | 8,508           | 7,813          |
| 3.000% due 06/15/2028                                     | 11,288          | 9,559          |
| 3.150% due 01/01/2026                                     | 15,753          | 14,585         |
| 3.250% due 06/01/2031                                     | 3,800           | 2,952          |
| 3.300% due 03/15/2027                                     | 3,838           | 3,443          |



|   | 額面金額<br>(単位：千) | 時価<br>(単位：千) |  | 額面金額<br>(単位：千) | 時価<br>(単位：千)     |                            | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|--------------|--|----------------|------------------|----------------------------|----------------|--------------|
| 3.300% due 12/01/2027                         | \$ 14,666      | \$ 12,779    | <b>Windstream Escrow LLC</b>   |                |                  | 4.000% due 01/01/2043      | \$ 5           | \$ 4         |
| 3.400% due 08/15/2024                         | 6,570          | 6,421        | 7.750% due 08/15/2028  | \$ 13,507      | \$ 10,723        | 4.000% due 11/01/2045      | 86             | 76           |
| 3.450% due 07/01/2025                         | 12,102         | 11,478       |  |                | <b>517,242</b>   | 4.000% due 03/01/2047      | 27             | 24           |
| 3.500% due 06/15/2025                         | 8,068          | 7,678        | <b>Total Corporate Bonds &amp; Notes</b>   |                | <b>1,605,974</b> | 4.000% due 04/01/2047      | 230            | 204          |
| 3.500% due 08/01/2050                         | 4,660          | 2,597        | <b>(Cost \$1,896,675)</b>  |                |                  | 4.000% due 08/01/2047      | 3,707          | 3,278        |
| 3.750% due 02/15/2024                         | 10,188         | 10,121       | <b>CONVERTIBLE BONDS &amp; NOTES 0.4%</b>  |                |                  | 4.000% due 10/01/2047      | 205            | 181          |
| 3.750% due 07/01/2028                         | 13,613         | 11,944       | <b>Multiplan Corp.</b>   |                |                  | 4.000% due 12/01/2047      | 80             | 71           |
| 3.750% due 08/15/2042                         | 418            | 258          | 6.000% due 10/15/2027  | 5,700          | 3,802            | 4.000% due 01/01/2048      | 46             | 40           |
| 3.850% due 11/15/2023                         | 1,830          | 1,828        | <b>Nationwide Building Society</b>   |                |                  | 4.000% due 02/01/2048      | 514            | 454          |
| 3.950% due 12/01/2047                         | 2,200          | 1,315        | 10.250% due 06/20/2166 GBP   | 7,405          | 10,221           | 4.000% due 07/01/2048      | 6,176          | 5,430        |
| 4.000% due 12/01/2046                         | 3,144          | 1,904        | <b>Stichting AK Rabobank Certificaten</b>  |                |                  | 4.000% due 08/01/2048      | 3,627          | 3,190        |
| 4.200% due 03/01/2029                         | 9,900          | 8,635        | 6.500% due 03/29/2170 (I) EUR  | 30,963         | 29,586           | 4.000% due 09/01/2048      | 1,049          | 927          |
| 4.250% due 03/15/2046                         | 5,219          | 3,299        | <b>Total Convertible Bonds &amp; Notes</b>   |                | <b>43,609</b>    | 4.500% due 05/01/2033      | 13             | 12           |
| 4.300% due 03/15/2045                         | 3,000          | 1,944        | <b>(Cost \$67,905)</b>   |                |                  | 4.500% due 01/01/2038      | 1              | 1            |
| 4.400% due 03/01/2032                         | 7,300          | 6,003        | <b>MUNICIPAL BONDS &amp; NOTES 0.1%</b>  |                |                  | 4.500% due 01/01/2041      | 156            | 138          |
| 4.450% due 04/15/2042                         | 4,333          | 2,933        | <b>Chicago, Illinois, Build America Bonds, Series 2010</b>                               |                |                  | 4.750% due 06/01/2033      | 160            | 145          |
| 4.500% due 07/01/2040                         | 36,242         | 25,754       | 6.630% due 02/01/2035  | \$ 605         | 599              | 5.000% due 10/01/2035      | 60             | 59           |
| 4.500% due 12/15/2041                         | 743            | 490          | 6.725% due 04/01/2035  | 286            | 283              | 5.000% due 12/01/2035      | 134            | 125          |
| 4.550% due 07/01/2030                         | 50,195         | 43,469       | 7.350% due 07/01/2035  | 467            | 476              | 5.000% due 10/01/2036      | 5              | 5            |
| 4.600% due 06/15/2043                         | 1,794          | 1,230        | <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2022</b>                |                |                  | 5.000% due 05/01/2038      | 2              | 2            |
| 4.650% due 08/01/2028                         | 100            | 90           | 0.000% due 11/01/2043  | 12,731         | 6,350            | 5.000% due 07/01/2033      | 6              | 6            |
| 4.750% due 02/15/2044                         | 2,707          | 1,888        | <b>Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021</b> |                |                  | 5.000% due 06/01/2035      | 18             | 18           |
| 4.950% due 07/01/2050                         | 25,950         | 18,136       | 2.246% due 06/01/2029  | 1,600          | 1,332            | 5.000% due 04/01/2036      | 657            | 624          |
| 5.250% due 03/01/2052                         | 7,300          | 5,292        | 3.000% due 06/01/2046  | 635            | 560              | 5.000% due 11/01/2036      | 1              | 1            |
| <b>Petroleros de Venezuela S.A. (b)</b>       |                |              | <b>Puerto Rico Electric Power Authority, Build America Bonds, Series 2010 (b)</b>        |                |                  | 5.000% due 03/01/2037      | 11             | 11           |
| 5.375% due 04/12/2027                         | 11,932         | 1,647        | 6.050% due 07/01/2032  | 800            | 202              | 5.000% due 09/01/2037      | 4              | 4            |
| 5.500% due 04/12/2037                         | 10,372         | 1,365        | 6.125% due 07/01/2040  | 3,000          | 757              | 5.000% due 02/01/2038      | 3              | 3            |
| 6.000% due 05/16/2024                         | 8,283          | 1,093        | <b>Total Municipal Bonds &amp; Notes</b>   |                | <b>10,559</b>    | 5.000% due 04/01/2038      | 11             | 11           |
| 6.000% due 11/15/2026                         | 13,183         | 1,691        | <b>(Cost \$12,129)</b>   |                |                  | 6.000% due 08/01/2031      | 20             | 19           |
| 9.000% due 11/17/2023                         | 400            | 53           | <b>U.S. GOVERNMENT AGENCIES 52.4%</b>  |                |                  | 6.000% due 06/01/2032      | 1              | 1            |
| 9.750% due 05/17/2035                         | 4,730          | 700          | <b>Fannie Mae</b>  |                |                  | 6.000% due 09/01/2039      | 358            | 345          |
| <b>Petroleros Mexicanos</b>                   |                |              | 0.765% due 05/25/2048 (h)  | 2,065          | 207              | 6.000% due 10/01/2047      | 8              | 7            |
| 5.950% due 01/28/2031                         | 5,319          | 3,809        | 3.000% due 04/01/2037  | 611            | 546              | 6.000% due 01/01/2053      | 26,626         | 26,056       |
| 6.700% due 02/16/2032                         | 58,087         | 42,867       | 3.000% due 09/01/2049  | 188            | 152              | 6.500% due 10/01/2037      | 1              | 1            |
| 6.950% due 01/28/2060                         | 6,116          | 3,468        | 3.000% due 03/01/2050  | 16,878         | 13,664           | 6.500% due 10/01/2037      | 3              | 3            |
| 7.690% due 01/23/2050                         | 1,570          | 971          | 3.000% due 10/01/2051  | 1,350          | 1,084            | 6.500% due 10/01/2053      | 6,847          | 6,815        |
| <b>PG&amp;E Wildfire Recovery Funding LLC</b> |                |              | 3.000% due 12/01/2051  | 204            | 164              | 7.000% due 09/01/2031      | 27             | 27           |
| 4.263% due 06/01/2036                         | 3,600          | 3,148        | 3.000% due 01/01/2052  | 194            | 156              | <b>Fannie Mae, TBA (d)</b> |                |              |
| 4.377% due 06/01/2039                         | 3,990          | 3,407        | 3.000% due 02/01/2052  | 10,310         | 8,273            | 2.500% due 12/01/2053      | 146,000        | 112,203      |
| 4.451% due 12/01/2047                         | 7,700          | 6,063        | 3.000% due 03/01/2052  | 23,085         | 18,518           | 3.000% due 11/01/2038      | 1,800          | 1,809        |
| <b>Prosus NV</b>                              |                |              | 3.000% due 04/01/2052  | 25,731         | 20,639           | 3.000% due 11/01/2053      | 0              | 0            |
| 1.985% due 07/13/2033 EUR                     | 5,600          | 3,873        | 3.000% due 05/01/2052  | 8,343          | 6,695            | 3.000% due 12/01/2053      | 199,150        | 159,563      |
| 2.085% due 01/19/2030                         | 4,200          | 3,382        | 3.000% due 06/01/2052  | 9,332          | 7,485            | 3.000% due 12/01/2053      | 652,683        | 544,157      |
| 3.061% due 07/13/2031                         | \$ 9,600       | 6,919        | 3.000% due 07/01/2052  | 6,806          | 5,459            | 4.000% due 12/01/2053      | 155,150        | 134,132      |
| 4.193% due 01/19/2032                         | 4,000          | 3,074        | 3.000% due 08/01/2052  | 10,442         | 8,379            | 4.500% due 12/01/2053      | 101,800        | 90,950       |
| 4.987% due 01/19/2052                         | 1,300          | 803          | 3.000% due 09/01/2052  | 164            | 132              | 5.000% due 12/01/2053      | 3,500          | 3,226        |
| <b>Rio Oil Finance Trust Series 2014-1</b>    |                |              | 3.000% due 05/01/2053  | 111            | 89               | 5.000% due 12/01/2053      | 286,200        | 271,420      |
| 9.250% due 07/06/2024                         | 499            | 504          | 3.500% due 08/01/2042  | 18             | 16               | 6.000% due 12/01/2053      | 30,800         | 29,962       |
| <b>Rio Oil Finance Trust Series 2014-3</b>    |                |              | 3.500% due 09/01/2047  | 166            | 142              | 6.500% due 12/01/2053      | 35,100         | 34,867       |
| 9.750% due 01/06/2027                         | 443            | 459          | 3.500% due 03/01/2048  | 49             | 42               | <b>Freddie Mac</b>         |                |              |
| <b>Rio Oil Finance Trust Series 2018-1</b>    |                |              | 3.500% due 04/01/2051  | 676            | 578              | 1.115% due 06/15/2042 (h)  | 30             | 3            |
| 8.200% due 04/06/2028                         | 2,101          | 2,121        | 3.500% due 02/01/2052  | 977            | 816              | 3.000% due 11/01/2046      | 57             | 47           |
| <b>Sprint Capital Corp.</b>                   |                |              | 3.500% due 03/01/2052  | 1,590          | 1,330            | 3.000% due 12/01/2047      | 1,779          | 1,469        |
| 8.750% due 03/15/2032                         | 2,200          | 2,479        | 3.500% due 04/01/2052  | 2,751          | 2,301            | 3.000% due 03/01/2048      | 101            | 84           |
| <b>Sprint LLC</b>                             |                |              | 3.500% due 05/01/2052  | 2,950          | 2,467            | 3.000% due 12/01/2051      | 187            | 151          |
| 7.125% due 06/15/2024                         | 3,992          | 4,017        | 3.500% due 07/01/2052  | 3,348          | 2,793            | 3.000% due 03/01/2052      | 89             | 71           |
| 7.625% due 03/01/2026                         | 839            | 862          | 3.500% due 08/01/2052  | 981            | 819              | 3.000% due 04/01/2052      | 538            | 432          |
| <b>Sprint Spectrum Co. LLC</b>                |                |              | 4.000% due 07/01/2040  | 5              | 5                | 3.000% due 05/01/2052      | 7,575          | 6,075        |
| 5.152% due 03/20/2028                         | 2,482          | 2,443        | 4.000% due 12/01/2041  | 46             | 40               | 3.000% due 06/01/2052      | 203            | 163          |
| <b>System Energy Resources, Inc.</b>          |                |              | 4.000% due 07/01/2042  | 36             | 31               | 3.000% due 07/01/2052      | 158            | 127          |
| 2.140% due 12/09/2025                         | 6,100          | 5,555        | 4.000% due 08/01/2042  | 541            | 476              | 3.000% due 09/01/2052      | 99             | 79           |
| <b>Topaz Solar Farms LLC</b>                  |                |              | 4.000% due 09/01/2042  | 125            | 109              | 3.000% due 10/01/2052      | 396            | 317          |
| 4.875% due 09/30/2039                         | 5,109          | 4,602        | 4.000% due 10/01/2042  | 20             | 18               | 3.000% due 01/01/2053      | 242            | 194          |
| 5.750% due 09/30/2039                         | 7,292          | 6,633        |  |                |                  | 3.000% due 03/01/2053      | 260            | 209          |
| <b>Valaris Ltd.</b>                           |                |              |  |                |                  | 3.500% due 10/01/2039      | 108            | 94           |
| 8.375% due 04/30/2030                         | 1,666          | 1,636        |  |                |                  | 3.500% due 10/01/2047      | 1,937          | 1,857        |
| <b>Viasat, Inc.</b>                           |                |              |  |                |                  | 3.500% due 12/01/2047      | 601            | 513          |
| 6.500% due 07/15/2028                         | 2,700          | 1,917        |  |                |                  |                            |                |              |

|                       | 額面金額<br>(単位：千) | 時価<br>(単位：千) |  | 額面金額<br>(単位：千)   | 時価<br>(単位：千) |   | 額面金額<br>(単位：千)   | 時価<br>(単位：千) |
|-----------------------|----------------|--------------|--|------------------|--------------|---|------------------|--------------|
| 3.500% due 03/01/2048 | \$ 2,330       | \$ 1,989     | 4.500% due 07/20/2053                              | \$ 103,767       | \$ 93,851    | 2.125% due 02/15/2040   | \$ 3,551         | \$ 3,322     |
| 3.500% due 04/01/2048 | 936            | 714          | 4.500% due 08/20/2053                              | 1,022            | 925          | 2.125% due 02/15/2041   | 1,963            | 1,832        |
| 3.500% due 10/01/2048 | 838            | 800          | 4.500% due 09/20/2053                              | 299,110          | 270,538      | <b>U.S. Treasury Bonds</b>  |                  |              |
| 3.500% due 12/01/2048 | 2,300          | 1,966        | 5.000% due 08/20/2030                              | 170              | 160          | 2.250% due 08/15/2046   | 100              | 60           |
| 3.500% due 03/01/2049 | 1,432          | 1,221        | 5.000% due 05/20/2040                              | 262              | 246          | 2.750% due 08/15/2047 (m)   | 2,830            | 1,865        |
| 3.500% due 05/01/2051 | 75             | 63           | 5.000% due 04/20/2041                              | 7                | 6            | 3.000% due 08/15/2048   | 155              | 107          |
| 3.500% due 04/01/2052 | 2,952          | 2,463        | 5.500% due 05/20/2038                              | 7                | 7            | 3.000% due 02/15/2049   | 77               | 53           |
| 3.500% due 06/01/2052 | 2,323          | 1,939        | 5.500% due 06/20/2038                              | 35               | 34           | 3.125% due 05/15/2048   | 180              | 127          |
| 3.500% due 07/01/2052 | 993            | 828          | 5.500% due 07/20/2038                              | 34               | 32           | 4.375% due 08/15/2043 (m)   | 33,800           | 30,151       |
| 3.500% due 09/01/2052 | 33             | 27           | 5.500% due 08/20/2038                              | 233              | 225          | <b>U.S. Treasury Notes</b>  |                  |              |
| 3.500% due 11/01/2052 | 836            | 700          | 5.500% due 09/20/2038                              | 72               | 69           | 1.625% due 02/15/2026 (o)   | 2,200            | 2,040        |
| 4.000% due 09/01/2033 | 1              | 1            | 5.500% due 10/20/2038                              | 15               | 14           | 2.000% due 02/15/2025 (m)(o)  | 11,021           | 10,572       |
| 4.000% due 08/01/2042 | 465            | 410          | 5.500% due 01/20/2039                              | 10               | 10           | 2.000% due 08/15/2025 (o)   | 1,400            | 1,326        |
| 4.000% due 09/01/2042 | 656            | 578          | 5.500% due 02/20/2039                              | 26               | 25           | 2.000% due 11/15/2026 (o)   | 800              | 735          |
| 4.000% due 12/01/2042 | 7              | 6            | 5.500% due 09/20/2039                              | 50               | 48           | 2.250% due 11/15/2024 (m)(o)  | 12,300           | 11,906       |
| 4.000% due 04/01/2047 | 296            | 262          | 5.500% due 10/20/2039                              | 8                | 7            | 2.250% due 02/15/2027 (m)(o)  | 28,000           | 25,789       |
| 4.000% due 05/01/2047 | 287            | 254          | 5.500% due 11/20/2039                              | 212              | 204          | 2.375% due 05/15/2029 (m)(o)  | 32,200           | 28,297       |
| 4.000% due 08/01/2047 | 522            | 462          | 5.500% due 12/20/2039                              | 24               | 22           | 2.625% due 02/15/2029 (m)(o)  | 5,000            | 4,478        |
| 4.000% due 08/01/2048 | 602            | 530          | 5.500% due 01/20/2040                              | 187              | 176          | 2.750% due 08/15/2032 (m)   | 150,100          | 126,999      |
| 4.000% due 09/01/2048 | 245            | 216          | 5.500% due 06/20/2040                              | 208              | 203          | 2.875% due 05/15/2032   | 290              | 249          |
| 4.000% due 12/01/2048 | 9,227          | 8,119        | 5.500% due 07/20/2040                              | 470              | 443          |   |                  |              |
| 4.000% due 02/01/2049 | 3,684          | 3,241        | 5.500% due 07/20/2053                              | 21,057           | 20,155       | <b>Total U.S. Treasury Obligations</b>  | <b>1,555,058</b> |              |
| 4.000% due 03/01/2049 | 287            | 252          | 5.500% due 08/20/2053                              | 18,417           | 17,627       | <b>(Cost \$1,734,056)</b>   |                  |              |
| 5.000% due 06/01/2034 | 65             | 64           | <b>Ginnie Mae, TBA (d)</b>                         |                  |              | <b>MORTGAGE-BACKED SECURITIES 40.8%</b>   |                  |              |
| 5.000% due 08/01/2035 | 39             | 38           | 2.000% due 11/01/2053                              | 19,000           | 14,653       | <b>Accredited Mortgage Loan Trust</b>   |                  |              |
| 5.000% due 01/01/2037 | 2              | 2            | 2.500% due 12/01/2053                              | 46,200           | 36,816       | 6.384% due 07/25/2035   | 7,714            | 7,468        |
| 5.000% due 01/01/2038 | 1              | 1            | 3.000% due 11/01/2053                              | 147,100          | 121,256      | 7.134% due 07/25/2035 (b)   | 2,206            | 1,765        |
| 5.500% due 01/01/2035 | 257            | 252          | 3.000% due 12/01/2053                              | 494,900          | 408,181      | <b>ACE Securities Corporation Home Equity Loan Trust</b>                          |                  |              |
| 5.500% due 05/01/2037 | 2              | 2            | 3.500% due 10/01/2053                              | 182,700          | 155,733      | 5.749% due 08/25/2036   | 3,308            | 3,105        |
| 5.500% due 06/01/2037 | 90             | 88           | 3.500% due 12/01/2053                              | 99,000           | 84,418       | 6.234% due 01/25/2035   | 841              | 763          |
| 5.750% due 05/01/2037 | 83             | 82           | 4.000% due 11/01/2053                              | 513,000          | 450,979      | 6.264% due 02/25/2034   | 1,389            | 1,402        |
| 6.000% due 07/01/2037 | 40             | 40           | 4.000% due 12/01/2053                              | 944,000          | 830,204      | 6.339% due 08/25/2035   | 4,516            | 4,289        |
| 6.000% due 01/01/2053 | 8,304          | 8,121        | 4.500% due 11/01/2053                              | 177,660          | 160,530      | 6.369% due 11/25/2034   | 1,120            | 1,090        |
|                       |                |              | 4.500% due 12/01/2053                              | 496,000          | 448,368      | 6.609% due 02/25/2035   | 6,632            | 6,153        |
| <b>Ginnie Mae</b>     |                |              | 5.000% due 11/01/2041                              | 277,000          | 257,751      | <b>Adjustable Rate Mortgage Trust</b>   |                  |              |
| 4.000% due 06/20/2041 | 1              | 1            | 5.500% due 11/01/2053                              | 22,000           | 21,039       | 6.389% due 08/25/2035   | 3,175            | 2,764        |
| 4.000% due 04/20/2047 | 1,441          | 1,290        | 5.500% due 12/01/2053                              | 247,000          | 236,155      | <b>AFC Home Equity Loan Trust</b>   |                  |              |
| 4.000% due 05/20/2047 | 26,857         | 23,925       | <b>Total U.S. Government Agencies</b>              | <b>5,383,620</b> |              | 6.249% due 06/25/2029   | 1,587            | 926          |
| 4.000% due 06/20/2047 | 12,651         | 11,325       | <b>(Cost \$5,497,999)</b>                          |                  |              | <b>Alternative Loan Trust</b>   |                  |              |
| 4.000% due 07/20/2047 | 10,939         | 9,792        | <b>U.S. TREASURY OBLIGATIONS 15.1%</b>             |                  |              | 4.140% due 08/25/2035 (b)   | 420              | 385          |
| 4.000% due 02/20/2048 | 7,567          | 6,768        | <b>Treasury Inflation Protected Securities (i)</b> |                  |              | 4.158% due 08/25/2036   | 5,426            | 4,855        |
| 4.000% due 05/20/2049 | 26,126         | 23,437       | 0.125% due 07/15/2024 (m)                          | 194,667          | 190,176      | 5.268% due 09/25/2034   | 772              | 686          |
| 4.000% due 02/20/2050 | 318            | 287          | 0.125% due 10/15/2024 (a)                          | 141,986          | 137,773      | 5.500% due 04/25/2034   | 8,776            | 8,291        |
| 4.000% due 07/20/2050 | 156            | 140          | 0.125% due 04/15/2025 (a)                          | 33,341           | 31,837       | 5.500% due 06/25/2035   | 4,396            | 3,424        |
| 4.000% due 08/20/2050 | 24             | 22           | 0.125% due 07/15/2030                              | 54,737           | 46,922       | 5.500% due 08/25/2035 (b)   | 49               | 40           |
| 4.000% due 09/20/2050 | 1,893          | 1,698        | 0.125% due 01/15/2031                              | 2,005            | 1,692        | 5.500% due 09/25/2035   | 2,541            | 1,568        |
| 4.000% due 10/20/2050 | 59,971         | 53,790       | 0.125% due 07/15/2031                              | 7,606            | 6,371        | 5.500% due 02/25/2036 (b)   | 14               | 8            |
| 4.000% due 11/20/2052 | 252            | 222          | 0.250% due 01/15/2025                              | 72,526           | 69,835       | 5.644% due 09/20/2046   | 542              | 541          |
| 4.500% due 10/20/2035 | 416            | 380          | 0.250% due 07/15/2029 (m)                          | 148,070          | 131,114      | 5.799% due 07/25/2036   | 3,895            | 3,842        |
| 4.500% due 01/20/2040 | 76             | 69           | 0.250% due 02/15/2050                              | 21,826           | 12,189       | 5.819% due 08/25/2046 (b)   | 8,382            | 6,782        |
| 4.500% due 03/20/2040 | 1,105          | 1,032        | 0.375% due 01/15/2027 (a)                          | 5,903            | 5,486        | 5.839% due 05/25/2036   | 12,205           | 10,255       |
| 4.500% due 07/20/2040 | 1,207          | 1,122        | 0.375% due 07/15/2027 (a)                          | 1,581            | 1,463        | 5.874% due 03/20/2046   | 4,994            | 3,948        |
| 4.500% due 08/15/2040 | 1,317          | 1,239        | 0.500% due 04/15/2024 (a)                          | 96,682           | 95,057       | 5.939% due 12/25/2046   | 13,414           | 10,764       |
| 4.500% due 08/20/2040 | 871            | 810          | 0.625% due 01/15/2024 (m)                          | 169,533          | 168,013      | 5.979% due 07/25/2036   | 18,309           | 15,296       |
| 4.500% due 09/20/2040 | 3,628          | 3,371        | 0.625% due 07/15/2032                              | 91,088           | 78,043       | 6.000% due 11/25/2036   | 1,701            | 960          |
| 4.500% due 10/20/2040 | 987            | 918          | 0.625% due 02/15/2043                              | 2,938            | 2,035        | 6.000% due 07/25/2037 (b)   | 24,518           | 11,622       |
| 4.500% due 01/20/2041 | 4,678          | 4,348        | 0.750% due 07/15/2028 (a)                          | 34,682           | 32,098       | 6.039% due 01/25/2036   | 5,261            | 4,498        |
| 4.500% due 02/20/2041 | 2,268          | 2,096        | 0.750% due 02/15/2042                              | 6,930            | 5,013        | 6.094% due 12/20/2035   | 5,133            | 4,495        |
| 4.500% due 03/20/2041 | 8,736          | 8,093        | 0.750% due 02/15/2045                              | 18,905           | 13,052       | 6.150% due 08/25/2035 (b)   | 367              | 285          |
| 4.500% due 04/15/2041 | 1,054          | 991          | 0.875% due 01/15/2029 (a)                          | 63,316           | 58,326       | 7.000% due 10/25/2037   | 29,361           | 10,459       |
| 4.500% due 04/20/2041 | 926            | 861          | 0.875% due 02/15/2047                              | 22,131           | 15,330       | 7.089% due 10/25/2034   | 2,026            | 1,953        |
| 4.500% due 06/20/2041 | 7,991          | 7,428        | 1.000% due 02/15/2046                              | 11,921           | 8,609        | <b>Amerquest Mortgage Securities Trust</b>  |                  |              |
| 4.500% due 07/20/2041 | 2,066          | 1,920        | 1.000% due 02/15/2048                              | 25,897           | 18,280       | 5.949% due 04/25/2036   | 656              | 652          |
| 4.500% due 09/20/2041 | 206            | 191          | 1.000% due 02/15/2049 (a)                          | 65,655           | 46,012       | 6.054% due 03/25/2036   | 26,883           | 24,379       |
| 4.500% due 10/20/2041 | 1,179          | 1,083        | 1.375% due 07/15/2033                              | 117,671          | 106,538      | <b>Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                  |              |
| 4.500% due 12/20/2041 | 1,847          | 1,718        | 1.375% due 02/15/2044                              | 3,425            | 2,733        | 3.610% due 09/25/2032   | 104              | 106          |
| 4.500% due 05/20/2043 | 438            | 407          | 1.500% due 02/15/2053                              | 26,958           | 21,153       | 6.459% due 01/25/2036   | 7,000            | 5,725        |
| 4.500% due 07/20/2043 | 292            | 272          |  |                  |              |   |                  |              |



|   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---|-----------------|---------------|---|-----------------|---------------|---|-----------------|---------------|
| 7.194% due 10/25/2034   | \$ 9,913        | \$ 8,989      | 10.192% due 10/16/2062                                      | GBP 7,217       | \$ 8,654      | <b>Credit Suisse First Boston Mortgage Securities Corp.</b>           |                 |               |
| <b>Angel Oak Mortgage Trust</b>                                       |                 |               | <b>BSST Mortgage Trust</b>                                  |                 |               | 7.889% due 01/25/2033   | \$ 1,040        | \$ 975        |
| 6.500% due 12/25/2067   | 4,058           | 4,011         | 8.185% due 02/15/2037                                       | \$ 11,000       | 8,810         | <b>Credit Suisse Mortgage Capital</b>                                 |                 |               |
| <b>Argent Mortgage Loan Trust</b>                                     |                 |               | 8.835% due 02/15/2037                                       | 24,700          | 18,963        | 3.000% due 01/29/2036   | 321             | 305           |
| 5.919% due 05/25/2035   | 18,802          | 16,781        | 9.835% due 02/15/2037                                       | 7,500           | 5,581         | 3.000% due 06/27/2037   | 1,039           | 1,010         |
| <b>Argent Securities Trust</b>  |                 |               | <b>BX Commercial Mortgage Trust</b>                         |                 |               | 5.755% due 11/27/2036   | 10,152          | 12,301        |
| 5.799% due 04/25/2036   | 7,677           | 2,458         | 6.347% due 02/15/2039                                       | 6,805           | 6,614         | 6.199% due 10/26/2036   | 131             | 107           |
| <b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                 |               | <b>BX Trust</b>   |                 |               | <b>Credit Suisse Mortgage Capital Trust</b>                           |                 |               |
| 4.131% due 09/25/2033   | 2,584           | 2,441         | 7.094% due 10/15/2036                                       | 16,400          | 15,715        | 0.000% due 01/25/2058   | 20              | 19            |
| 6.204% due 10/25/2035   | 36,400          | 31,230        | 7.336% due 10/15/2036                                       | 7,150           | 6,730         | 0.000% due 04/25/2058 (h)   | 1               | 1             |
| <b>Asset-Backed Funding Certificates Trust</b>                        |                 |               | 7.344% due 10/15/2036                                       | 25,610          | 24,145        | 3.431% due 11/10/2032   | 1,922           | 1,606         |
| 5.659% due 10/25/2036   | 10,129          | 8,252         | 9.944% due 07/15/2034                                       | 6,800           | 6,692         | 3.616% due 01/25/2058   | 17,606          | 13,598        |
| 6.099% due 03/25/2035   | 10,915          | 10,340        | <b>Canterbury Finance No.4 PLC</b>                          |                 |               | 4.390% due 06/25/2050   | 41,375          | 33,819        |
| 6.174% due 06/25/2035   | 6,550           | 6,181         | 6.042% due 05/16/2058                                       | GBP 82,252      | 99,544        | 4.454% due 04/25/2058   | 27,655          | 24,088        |
| 6.414% due 06/25/2035 (b)   | 4,194           | 3,727         | <b>Carrington Mortgage Loan Trust</b>                       |                 |               | 5.566% due 06/01/2050   | 36,218          | 36,129        |
| <b>Asset-Backed Securities Corporation Home Equity Loan Trust</b>     |                 |               | 6.609% due 02/25/2035                                       | \$ 3,468        | 2,912         | 6.194% due 07/15/2032   | 2,303           | 2,194         |
| 3.842% due 05/25/2036 (b)   | 46,467          | 41,083        | <b>CBA Commercial Small Balance Commercial Mortgage</b>     |                 |               | 6.444% due 07/15/2032   | 4,000           | 3,766         |
| <b>Atrium Hotel Portfolio Trust</b>                                   |                 |               | 6.040% due 01/25/2039 (b)                                   | 504             | 447           | 6.644% due 07/15/2032   | 2,400           | 2,238         |
| 7.062% due 06/15/2035   | 18,395          | 17,797        | <b>Centex Home Equity Loan Trust</b>                        |                 |               | <b>Credit-Based Asset Servicing &amp; Securitization LLC</b>          |                 |               |
| <b>Austin Fairmont Hotel Trust</b>                                    |                 |               | 6.084% due 03/25/2035                                       | 1,952           | 1,925         | 7.480% due 03/25/2046   | 4,266           | 3,505         |
| 7.182% due 09/15/2032   | 3,000           | 2,927         | <b>Chase Home Lending Mortgage Trust</b>                    |                 |               | <b>CWABS Asset-Backed Certificates Trust</b>                          |                 |               |
| <b>Avon Finance</b>   |                 |               | 3.250% due 03/25/2063                                       | 21,203          | 17,664        | 4.341% due 12/25/2034   | 6,805           | 6,216         |
| 0.000% due 12/28/2049   | GBP 2,400       | 2,808         | <b>Chase Mortgage Finance Trust</b>                         |                 |               | 5.79% due 06/25/2035 (b)  | 1,473           | 1,240         |
| <b>Banc of America Alternative Loan Trust (b)</b>                     |                 |               | 4.017% due 12/25/2035 (b)                                   | 3,694           | 3,154         | 5.79% due 06/25/2037  | 12,462          | 11,213        |
| 3.986% due 01/24/2024   | \$ 52           | 42            | <b>ChaseFlex Trust</b>                                      |                 |               | 5.79% due 07/25/2037 (b)  | 3,130           | 3,072         |
| 6.000% due 07/25/2046   | 1,370           | 1,102         | 5.739% due 07/25/2037                                       | 853             | 700           | 5.619% due 11/25/2047   | 2,027           | 2,223         |
| <b>Banc of America Funding Trust</b>                                  |                 |               | <b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b> |                 |               | 5.633% due 06/25/2035   | 8,644           | 6,664         |
| 4.129% due 02/20/2035   | 1,283           | 1,066         | 5.799% due 03/25/2035                                       | 298             | 281           | 5.659% due 08/25/2037   | 25,800          | 22,270        |
| 4.156% due 06/20/2036   | 4,044           | 3,205         | <b>CIM Trust</b>  |                 |               | 5.669% due 10/25/2047   | 5,333           | 5,203         |
| 4.429% due 10/20/2047 (b)   | 70              | 70            | 3.250% due 10/25/2058                                       | 17,962          | 15,283        | 5.689% due 02/25/2036   | 1,031           | 952           |
| 6.299% due 04/25/2037   | 7,934           | 6,846         | 6.639% due 12/25/2067                                       | 4,642           | 4,598         | 5.859% due 01/25/2045   | 765             | 759           |
| <b>BCAP LLC Trust</b>   |                 |               | <b>CIT Mortgage Loan Trust</b>                              |                 |               | 5.899% due 05/25/2037 (b)   | 10,937          | 10,133        |
| 4.229% due 04/26/2036   | 4,613           | 2,335         | 6.789% due 10/25/2037                                       | 315             | 314           | 5.919% due 05/25/2036   | 9,196           | 7,407         |
| 5.876% due 04/26/2037   | 2,725           | 1,250         | 6.939% due 10/25/2037                                       | 28,585          | 27,688        | 5.919% due 03/25/2037   | 27,139          | 24,503        |
| <b>Bear Stearns Adjustable Rate Mortgage Trust</b>                    |                 |               | <b>Citigroup Commercial Mortgage Trust</b>                  |                 |               | 5.919% due 03/25/2047 (b)   | 26,535          | 21,424        |
| 4.703% due 11/25/2034   | 188             | 177           | 0.280% due 03/11/2047 (h)                                   | 25,400          | 0             | 5.959% due 09/25/2046   | 5,800           | 5,070         |
| <b>Bear Stearns Alternative-A Trust</b>                               |                 |               | <b>Citigroup Mortgage Loan Trust</b>                        |                 |               | 5.964% due 08/25/2036   | 2,303           | 2,197         |
| 5.779% due 11/25/2037   | 5,937           | 5,046         | 4.313% due 08/25/2036                                       | 3,773           | 3,468         | 6.039% due 06/25/2036   | 858             | 848           |
| 5.859% due 04/25/2046   | 6,882           | 4,968         | 4.507% due 07/25/2037 (b)                                   | 2,291           | 1,957         | 6.139% due 03/25/2036 (b)   | 1,451           | 1,227         |
| 6.159% due 08/25/2035 (b)   | 4,527           | 4,166         | 5.714% due 08/25/2036                                       | 15,222          | 6,195         | 6.519% due 05/25/2036 (b)   | 2,262           | 1,537         |
| <b>Bear Stearns Asset-Backed Securities I Trust</b>                   |                 |               | 5.719% due 12/25/2036                                       | 2,337           | 2,198         | 6.534% due 06/25/2035   | 8,400           | 7,947         |
| 1.161% due 05/25/2036 (h)   | 8,516           | 158           | 5.759% due 12/25/2036                                       | 9,652           | 5,304         | 7.014% due 11/25/2034   | 7,394           | 7,166         |
| 4.845% due 11/25/2035 (b)   | 2,773           | 2,599         | 5.764% due 01/25/2037 (b)                                   | 2,205           | 954           | 7.389% due 08/25/2035   | 3,000           | 2,790         |
| 5.224% due 06/25/2034   | 3,406           | 3,272         | 6.259% due 09/25/2037                                       | 12,220          | 10,065        | <b>CWABS, Inc. Asset-Backed Certificates Trust</b>                    |                 |               |
| 5.387% due 12/25/2035   | 9,275           | 7,956         | 7.250% due 05/25/2036 (b)                                   | 8,567           | 4,259         | 6.789% due 08/25/2047   | 34,300          | 30,495        |
| 5.438% due 09/25/2034   | 4,736           | 4,517         | <b>Citigroup Mortgage Loan Trust, Inc.</b>                  |                 |               | 7.014% due 03/25/2035   | 16,905          | 16,185        |
| 5.462% due 04/25/2036   | 3,944           | 3,916         | 6.474% due 05/25/2035                                       | 10,698          | 9,722         | 7.839% due 02/25/2035 (b)   | 6,963           | 5,083         |
| 5.739% due 06/25/2047   | 6,300           | 6,037         | 7.939% due 07/25/2037                                       | 3,507           | 3,193         | <b>DBGS Mortgage Trust</b>  |                 |               |
| 5.839% due 05/25/2036 (b)   | 13,454          | 4,102         | <b>Commercial Mortgage Trust</b>                            |                 |               | 8.099% due 10/15/2036   | 15,000          | 8,342         |
| 5.844% due 07/25/2036   | 7,785           | 7,044         | 0.177% due 04/10/2047 (h)                                   | 33,000          | 5             | <b>Deutsche Alternative-A Securities Mortgage Loan Trust</b>          |                 |               |
| 5.919% due 02/25/2037   | 2,089           | 4,655         | 3.633% due 02/10/2037                                       | 10,000          | 9,208         | 5.759% due 03/25/2037   | 9,093           | 4,898         |
| 6.054% due 02/25/2036 (b)   | 9,845           | 9,469         | 8.599% due 12/15/2038                                       | 8,575           | 7,709         | 5.769% due 08/25/2037 (b)   | 18,540          | 14,508        |
| 6.489% due 08/25/2037   | 15,783          | 13,308        | <b>Conseco Finance Corp.</b>                                |                 |               | 5.939% due 09/25/2047   | 11,350          | 9,410         |
| 7.464% due 03/25/2035   | 3,262           | 3,074         | 6.920% due 12/01/2030                                       | 805             | 800           | <b>Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust</b>    |                 |               |
| <b>Bear Stearns Asset-Backed Securities Trust</b>                     |                 |               | 7.500% due 03/01/2030                                       | 45,434          | 16,882        | 4.460% due 10/25/2035 (b)   | 8,549           | 7,310         |
| 5.500% due 11/25/2033   | 3,513           | 3,056         | 7.600% due 04/15/2026                                       | 4,902           | 1,114         | <b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>                  |                 |               |
| <b>Bear Stearns Mortgage Funding Trust</b>                            |                 |               | <b>Countrywide Asset-Backed Certificates</b>                |                 |               | 4.240% due 11/27/2036   | 812             | 807           |
| 5.839% due 02/25/2037 (b)   | 4,876           | 4,369         | 5.939% due 08/26/2033                                       | 178             | 167           | <b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates</b> |                 |               |
| <b>Benchmark Mortgage Trust</b>                                       |                 |               | 7.314% due 05/25/2035 (b)                                   | 4,282           | 4,123         | 4.051% due 06/27/2037   | 11,382          | 9,780         |
| 3.509% due 09/15/2048   | 47,290          | 41,029        | <b>Countrywide Home Loan Mortgage Pass-Through Trust</b>    |                 |               | <b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>      |                 |               |
| 3.899% due 03/15/2062   | 9,775           | 6,555         | 0.000% due 06/25/2034                                       | 1               | 1             | 5.638% due 10/19/2036 (b)   | 7,097           | 5,680         |
| <b>BHP Trust</b>  |                 |               | 3.765% due 03/25/2037 (b)                                   | 3,573           | 3,079         | 6.108% due 09/19/2045   | 4,847           | 2,527         |
| 7.153% due 08/15/2036   | 10,500          | 10,283        | 4.295% due 10/20/2035 (b)                                   | 4,097           | 3,698         | <b>Ellington Loan Acquisition Trust</b>                               |                 |               |
| 7.950% due 08/15/2036   | 33,656          | 32,883        | 4.371% due 11/25/2037                                       | 4,383           | 3,917         | 6.539% due 05/25/2037   | 1,020           | 965           |
| <b>Bridgegate Funding PLC</b>   |                 |               | 4.703% due 11/25/2034                                       | 7               | 6             | <b>EMC Mortgage Loan Trust</b>  |                 |               |
| 7.442% due 10/16/2062   | GBP 12,821      | 15,532        | 5.500% due 11/25/2035 (b)                                   | 5,427           | 2,885         | 6.489% due 04/25/2042 (b)   | 5,437           | 5,398         |
| 8.192% due 10/16/2062   | 18,993          | 22,788        | 6.000% due 07/25/2036                                       | 17,226          | 8,805         |   |                 |               |
| 9.192% due 10/16/2062   | 9,971           | 11,992        | 6.000% due 11/25/2037                                       | 3,330           | 1,277         |   |                 |               |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--|-----------------|---------------|
| <b>Encore Credit Receivables Trust</b>                     |                 |               |
| 6.368% due 11/25/2035                                      | \$ 6,510        | \$ 5,821      |
| <b>Euroasil-UK PLC</b>                                     |                 |               |
| 6.109% due 09/13/2045                                      | GBP 3,605       | 4,173         |
| 6.289% due 06/13/2045                                      | 5,237           | 6,273         |
| <b>Extended Stay America Trust</b>                         |                 |               |
| 8.298% due 07/15/2038                                      | \$ 15,158       | 14,849        |
| <b>FBR Securitization Trust</b>                            |                 |               |
| 6.114% due 10/25/2035                                      | 19,109          | 15,937        |
| 6.204% due 09/25/2035                                      | 7,327           | 7,013         |
| <b>FFMLT Trust</b>   |                 |               |
| 6.369% due 11/25/2035                                      | 2,069           | 1,854         |
| <b>First Franklin Mortgage Loan Trust</b>                  |                 |               |
| 4.330% due 04/25/2035                                      | 2,811           | 2,639         |
| 5.749% due 11/25/2036                                      | 59,328          | 45,737        |
| 5.759% due 04/25/2036                                      | 3,831           | 3,638         |
| 6.114% due 03/25/2034                                      | 2,412           | 2,313         |
| 6.129% due 01/25/2036                                      | 24,773          | 22,083        |
| 6.144% due 05/25/2036                                      | 56              | 55            |
| <b>First Horizon Alternative Mortgage Securities Trust</b> |                 |               |
| 0.000% due 05/25/2035 (b/lh)                               | 1,162           | 21            |
| 5.500% due 05/25/2035 (b)                                  | 1,162           | 686           |
| <b>Fontainebleau Miami Beach Trust</b>                     |                 |               |
| 3.963% due 12/10/2036                                      | 33,098          | 31,391        |
| <b>Fremont Home Loan Trust</b>                             |                 |               |
| 5.719% due 02/25/2037                                      | 6,602           | 4,955         |
| 5.729% due 05/25/2036                                      | 6,191           | 5,946         |
| 6.099% due 01/25/2036                                      | 6,000           | 5,597         |
| 6.459% due 01/25/2035                                      | 6,493           | 5,200         |
| <b>GE-WMC Asset-Backed Pass-Through Certificates</b>       |                 |               |
| 6.129% due 10/25/2035                                      | 9,882           | 8,187         |
| <b>Gien Securities Finance DAC</b>                         |                 |               |
| 5.814% due 10/28/2038                                      | EUR 4,383       | 4,565         |
| 6.814% due 10/28/2038                                      | 3,287           | 3,383         |
| 7.852% due 10/28/2038                                      | 1,607           | 1,656         |
| <b>GMAC Commercial Mortgage Asset Corp.</b>                |                 |               |
| 5.456% due 03/10/2051                                      | \$ 11,781       | 10,098        |
| <b>GreenPoint Mortgage Funding Trust</b>                   |                 |               |
| 5.999% due 11/25/2045                                      | 32              | 21            |
| <b>Grifonos Finance No.1 PLC</b>                           |                 |               |
| 4.212% due 08/28/2039                                      | EUR 513         | 518           |
| <b>GS Mortgage Securities Corporation Trust</b>            |                 |               |
| 4.591% due 10/10/2032                                      | \$ 8,215        | 7,823         |
| <b>GSAA Home Equity Trust (b)</b>                          |                 |               |
| 6.182% due 11/25/2036                                      | 2,934           | 662           |
| 6.500% due 11/25/2037                                      | 20              | 8             |
| <b>GSAMP Trust</b>   |                 |               |
| 5.579% due 03/25/2047                                      | 3,675           | 3,184         |
| 5.599% due 01/25/2037                                      | 16,585          | 9,373         |
| 5.959% due 08/25/2036                                      | 10,860          | 10,229        |
| 6.084% due 11/25/2035 (b)                                  | 5,636           | 4,885         |
| 6.414% due 08/25/2034                                      | 3,081           | 2,874         |
| 6.414% due 04/25/2035 (b)                                  | 5,325           | 4,827         |
| 7.239% due 06/25/2035                                      | 3,500           | 3,214         |
| <b>GSMSC Resecuritization Trust</b>                        |                 |               |
| 2.122% due 04/26/2037                                      | 44,351          | 11,193        |
| 5.614% due 09/26/2036                                      | 3,694           | 2,285         |
| <b>GSR Mortgage Loan Trust</b>                             |                 |               |
| 1.261% due 03/25/2037 (h)                                  | 7,490           | 549           |
| 5.739% due 03/25/2037                                      | 7,490           | 1,147         |
| <b>HarborView Mortgage Loan Trust</b>                      |                 |               |
| 4.038% due 06/19/2036 (b)                                  | 6,049           | 3,060         |
| 5.928% due 12/19/2036 (b)                                  | 772             | 711           |
| 6.008% due 02/19/2036                                      | 9,501           | 5,852         |
| 6.088% due 08/19/2045                                      | 7,547           | 5,589         |
| <b>Hawaii Hotel Trust</b>                                  |                 |               |
| 7.032% due 05/15/2038                                      | 2,000           | 1,959         |
| 7.541% due 05/15/2038                                      | 12,500          | 12,225        |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
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| <b>Home Equity Asset Trust</b>                             |                 |               |
| 5.919% due 10/25/2036                                      | \$ 23,475       | \$ 13,588     |
| <b>Home Equity Mortgage Loan Asset-Backed Trust</b>        |                 |               |
| 5.579% due 11/25/2036                                      | 11,236          | 10,041        |
| 5.679% due 04/25/2037                                      | 12,380          | 7,821         |
| 5.799% due 06/25/2036                                      | 2,039           | 1,872         |
| 5.979% due 06/25/2036                                      | 16,717          | 11,398        |
| 6.429% due 08/25/2035                                      | 3,660           | 3,588         |
| <b>HPLY Trust</b>  |                 |               |
| 7.451% due 11/15/2036                                      | 4,675           | 4,528         |
| 7.801% due 11/15/2036                                      | 26,212          | 25,322        |
| <b>HSI Asset Securitization Corp. Trust</b>                |                 |               |
| 5.539% due 07/25/2036                                      | 2,197           | 913           |
| 5.739% due 07/25/2036                                      | 8,971           | 3,744         |
| 5.814% due 05/25/2037                                      | 7,197           | 6,772         |
| <b>Impac CMB Trust</b>                                     |                 |               |
| 6.119% due 01/25/2035                                      | 7,756           | 7,130         |
| <b>Impac Secured Assets Corp.</b>                          |                 |               |
| 5.999% due 03/25/2036 (b)                                  | 8,132           | 6,351         |
| <b>Impac Secured Assets Trust</b>                          |                 |               |
| 5.629% due 01/25/2037                                      | 1,986           | 1,567         |
| <b>IndyMac IMJA Mortgage Loan Trust</b>                    |                 |               |
| 6.500% due 10/25/2037                                      | 8,467           | 4,234         |
| <b>IndyMac IMSC Mortgage Loan Trust</b>                    |                 |               |
| 3.894% due 06/25/2037 (b)                                  | 8,206           | 4,916         |
| <b>IndyMac INDX Mortgage Loan Trust</b>                    |                 |               |
| 3.285% due 07/25/2037                                      | 17,978          | 15,515        |
| 3.342% due 04/25/2037                                      | 13,319          | 11,321        |
| 3.473% due 04/25/2037 (b)                                  | 6,519           | 5,701         |
| 3.546% due 03/25/2036 (b)                                  | 3,949           | 2,796         |
| 4.157% due 11/25/2036 (b)                                  | 10,927          | 7,428         |
| 5.799% due 02/25/2037 (b)                                  | 20,856          | 19,365        |
| 5.819% due 10/25/2036                                      | 4,825           | 1,963         |
| 6.039% due 07/25/2035                                      | 5,676           | 4,413         |
| <b>INTOWN Mortgage Trust</b>                               |                 |               |
| 8.019% due 08/15/2039                                      | 11,495          | 11,506        |
| <b>IXIS Real Estate Capital Trust</b>                      |                 |               |
| 6.204% due 12/25/2035                                      | 686             | 721           |
| <b>Jefferies Resecuritization Trust</b>                    |                 |               |
| 8.746% due 06/25/2047 (b)                                  | 431             | 348           |
| <b>JPMorgan Alternative Loan Trust</b>                     |                 |               |
| 3.896% due 03/25/2036 (b)                                  | 270             | 192           |
| 4.036% due 09/25/2036                                      | 8,788           | 7,263         |
| 5.730% due 03/25/2036 (b)                                  | 56              | 52            |
| 5.989% due 04/25/2047                                      | 1,536           | 1,445         |
| <b>JPMorgan Chase Commercial Mortgage Securities Trust</b> |                 |               |
| 4.128% due 07/05/2031                                      | 2,500           | 2,241         |
| 6.548% due 12/15/2036                                      | 3,700           | 2,794         |
| 7.235% due 10/05/2040                                      | 6,900           | 6,774         |
| 7.799% due 09/15/2029                                      | 1,740           | 1,193         |
| 7.964% due 11/15/2038                                      | 16,193          | 15,571        |
| <b>JPMorgan Mortgage Acquisition Corp.</b>                 |                 |               |
| 6.369% due 12/25/2035                                      | 12,010          | 11,443        |
| <b>JPMorgan Mortgage Acquisition Trust</b>                 |                 |               |
| 4.573% due 11/25/2036                                      | 1,976           | 1,824         |
| 5.589% due 12/25/2036                                      | 13,723          | 7,088         |
| 5.709% due 08/25/2036                                      | 8,600           | 7,511         |
| 5.709% due 06/25/2037                                      | 34,606          | 32,318        |
| 5.719% due 06/25/2037 (b)                                  | 22,826          | 18,699        |
| 5.844% due 05/25/2036                                      | 8,051           | 7,712         |
| 5.874% due 05/25/2036                                      | 16,179          | 14,897        |
| <b>JPMorgan Mortgage Trust</b>                             |                 |               |
| 4.686% due 01/25/2037 (b)                                  | 375             | 319           |
| 5.250% due 11/25/2063                                      | 987             | 913           |
| 5.739% due 10/25/2035 (b)                                  | 3,510           | 2,473         |
| 6.000% due 06/25/2037 (b)                                  | 3,266           | 1,298         |
| <b>JPMorgan Resecuritization Trust</b>                     |                 |               |
| 3.968% due 02/26/2037                                      | 1,850           | 1,857         |

|   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
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| <b>Kentmere No.2 PLC</b>  |                 |               |
| 0.000% due 01/28/2042   | GBP 11,939      | \$ 4,273      |
| 5.987% due 01/28/2042   | 40,807          | 49,412        |
| 6.587% due 01/28/2042   | 5,693           | 6,702         |
| 6.937% due 01/28/2042   | 4,066           | 4,778         |
| 7.387% due 01/28/2042   | 2,439           | 2,862         |
| 8.187% due 01/28/2042   | 1,626           | 1,908         |
| 10.187% due 01/28/2042  | 3,252           | 3,729         |
| <b>Kinbane DAC</b>  |                 |               |
| 4.711% due 09/25/2062   | EUR 53,317      | 55,976        |
| <b>Lansdowne Mortgage Securities No.1 PLC</b>                       |                 |               |
| 4.145% due 06/15/2045   | 2,557           | 2,557         |
| <b>Legacy Mortgage Asset Trust</b>                                  |                 |               |
| 0.000% due 09/25/2059   | \$ 18,019       | 5,150         |
| 0.000% due 09/25/2059 (h)   | 582,847         | 2,313         |
| 3.000% due 09/25/2059   | 93,500          | 85,921        |
| 4.151% due 09/25/2059   | 129,610         | 83,697        |
| 5.750% due 03/25/2060   | 30,590          | 30,000        |
| 6.250% due 05/25/2060   | 9,950           | 9,873         |
| 7.191% due 01/28/2070   | 14,554          | 14,570        |
| 7.250% due 11/25/2059   | 8,626           | 8,596         |
| <b>Lehman XS Trust</b>  |                 |               |
| 5.639% due 02/25/2037 (b)   | 11,956          | 10,452        |
| 5.819% due 09/25/2036   | 4,609           | 3,649         |
| 5.819% due 12/25/2036   | 11,465          | 8,177         |
| 5.839% due 06/25/2046   | 9,022           | 7,373         |
| 5.959% due 02/25/2047   | 20,849          | 18,287        |
| 6.500% due 06/25/2046   | 4,527           | 3,527         |
| 7.139% due 10/25/2037   | 12,652          | 11,250        |
| <b>Long Beach Mortgage Loan Trust</b>                               |                 |               |
| 5.819% due 02/25/2036   | 23,058          | 17,770        |
| 5.819% due 03/25/2046   | 32,775          | 11,617        |
| <b>LUXE Trust</b>   |                 |               |
| 7.204% due 10/15/2038   | 1,710           | 1,674         |
| <b>Madison Avenue Manufactured Housing Contract Trust</b>           |                 |               |
| 8.689% due 03/25/2032   | 303             | 303           |
| <b>MASTR Adjustable Rate Mortgages Trust</b>                        |                 |               |
| 3.849% due 04/25/2034   | 1               | 1             |
| 6.000% due 12/25/2046   | 7,328           | 6,538         |
| <b>Mastr Asset-Backed Securities Trust</b>                          |                 |               |
| 5.879% due 11/25/2036   | 24              | 14            |
| 5.994% due 01/25/2036   | 7,500           | 6,603         |
| 6.589% due 08/25/2037   | 14,253          | 11,589        |
| <b>Mastr Specialized Loan Trust</b>                                 |                 |               |
| 6.159% due 02/25/2036   | 5,379           | 3,995         |
| <b>Merrill Lynch First Franklin Mortgage Loan Trust</b>             |                 |               |
| 8.439% due 10/25/2037   | 13,130          | 12,180        |
| <b>Merrill Lynch Mortgage Investors Trust</b>                       |                 |               |
| 4.926% due 02/25/2033   | 7               | 7             |
| 5.719% due 05/25/2037   | 18,801          | 9,287         |
| 5.719% due 10/25/2037   | 53,882          | 7,909         |
| 6.159% due 07/25/2034   | 4,729           | 4,058         |
| 6.234% due 09/25/2035   | 665             | 659           |
| 6.519% due 10/25/2035   | 518             | 508           |
| <b>MFA Trust</b>  |                 |               |
| 6.775% due 10/25/2058   | 5,073           | 5,048         |
| <b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b> |                 |               |
| 5.689% due 07/25/2036   | 4,737           | 4,004         |
| 5.699% due 02/25/2037   | 7,251           | 3,360         |
| 5.739% due 07/25/2036   | 44,061          | 15,856        |
| 5.919% due 06/25/2036   | 19,511          | 16,327        |
| 5.939% due 07/25/2036   | 43,845          | 15,776        |
| 5.979% due 03/25/2036   | 4,101           | 3,866         |
| 6.174% due 07/25/2035   | 4,929           | 4,727         |
| 6.439% due 03/25/2033   | 65              | 63            |
| 6.439% due 07/25/2037   | 253             | 245           |
| <b>Morgan Stanley Bank of America Merrill Lynch Trust</b>           |                 |               |
| 0.771% due 11/15/2052 (h)   | 129,113         | 2,858         |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
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| <b>Morgan Stanley Capital I Trust</b>  |                 |               | <b>People's Financial Realty Mortgage Securities Trust</b>         |                 |               | <b>SFO Commercial Mortgage Trust</b>                               |                 |               |
| 2.428% due 04/05/2042  | \$ 13,500       | \$ 9,709      | 5.589% due 09/25/2036  | \$ 26,232       | \$ 4,993      | 7.848% due 05/15/2038  | \$ 885          | \$ 687        |
| 7.032% due 08/15/2033  | 2,619           | 1,506         | <b>Popular Asset-Backed Securities Mortgage Pass-Through Trust</b> |                 |               | 8.348% due 05/15/2038  | 22,000          | 16,501        |
| 7.827% due 12/15/2038  | 21,942          | 20,713        |  |                 |               | <b>SG Mortgage Securities Trust</b>                                |                 |               |
| 8.526% due 12/15/2038  | 37,466          | 37,466        | 3.437% due 11/25/2035  | 17,970          | 15,256        | 5.799% due 02/25/2036  | 4,682           | 2,334         |
| <b>Morgan Stanley Capital I, Inc. Trust</b>  |                 |               | 3.556% due 07/25/2035 (b)  | 9,601           | 6,979         | 5.899% due 07/25/2036  | 8,095           | 1,698         |
| 5.978% due 02/25/2036 (b)  | 18,224          | 15,765        | 5.749% due 11/25/2036 (b)  | 15,325          | 12,011        | <b>Shamrock Residential DAC</b>                                    |                 |               |
| <b>Morgan Stanley Home Equity Loan Trust</b>   |                 |               | <b>Precise Mortgage Funding PLC</b>                                |                 |               | 4.713% due 01/24/2061  | EUR 19,491      | 20,446        |
| 5.949% due 02/25/2036  | 14,415          | 12,698        | 0.000% due 12/12/2055  | GBP 0           | 250           | 5.113% due 02/24/2071  | 24,604          | 25,942        |
| <b>Morgan Stanley IXIS Real Estate Capital Trust</b>                                 |                 |               | <b>PRET LLC</b>  |                 |               | <b>Soundview Home Loan Trust</b>                                   |                 |               |
| 5.899% due 07/25/2036  | 9,969           | 3,961         | 1.843% due 09/25/2051  | \$ 36,709       | 33,071        | 4.154% due 04/25/2035  | \$ 2,319        | 2,127         |
| <b>Morgan Stanley Mortgage Loan Trust</b>  |                 |               | 8.232% due 09/25/2053  | 17,191          | 17,153        | 5.859% due 06/25/2036 (b)  | 7,815           | 6,085         |
| 3.275% due 11/25/2037  | 1,208           | 781           | <b>Pretium Mortgage Credit Partners LLC</b>                        |                 |               | 5.904% due 06/25/2036 (b)  | 49,916          | 39,853        |
| 6.000% due 12/25/2035 (b)  | 480             | 184           | 8.497% due 10/25/2053 (d)  | 16,040          | 16,040        | 5.919% due 07/25/2036  | 24,020          | 20,383        |
| <b>Morgan Stanley Reremic Trust</b>  |                 |               | <b>Prime Mortgage Trust</b>  |                 |               | 6.414% due 03/25/2036  | 8,102           | 7,004         |
| 5.754% due 11/26/2036  | 5,003           | 4,135         | 6.000% due 04/25/2037  | 3,713           | 2,807         | <b>Specialty Underwriting &amp; Residential Finance Trust</b>      |                 |               |
| <b>Mortgage Loan Trust</b>   |                 |               | <b>PRKCM Trust</b>   |                 |               | 6.414% due 12/25/2035  | 567             | 553           |
| 5.370% due 03/25/2034  | 3,310           | 2,981         | 6.584% due 09/25/2058  | 9,307           | 9,248         | <b>SREIT Trust</b>   |                 |               |
| <b>MortgageIT Trust</b>  |                 |               | <b>PRPM LLC</b>  |                 |               | 6.893% due 10/15/2038  | 24,605          | 23,869        |
| 7.014% due 08/25/2035  | 299             | 274           | 1.793% due 07/25/2026  | 8,562           | 8,006         | 7.241% due 10/15/2038  | 20,425          | 19,743        |
| <b>MTN Commercial Mortgage Trust</b>   |                 |               | <b>PRPM Trust</b>  |                 |               | <b>Stratton Mortgage Funding PLC</b>                               |                 |               |
| 6.737% due 03/15/2039  | 1,120           | 1,097         | 6.250% due 08/25/2068  | 8,200           | 8,072         | 7.299% due 09/25/2051  | GBP 2,000       | 2,406         |
| <b>Natisis Commercial Mortgage Securities Trust</b>                                  |                 |               | <b>Quest Trust</b>   |                 |               | <b>Structured Adjustable Rate Mortgage Loan Trust</b>              |                 |               |
| 3.790% due 11/15/2032  | 1,700           | 1,023         | 6.864% due 03/25/2035  | 1,327           | 1,314         | 4.097% due 06/25/2037  | \$ 1,507        | 1,352         |
| 3.821% due 02/15/2039  | 2,900           | 2,531         | <b>RAAC Trust</b>  |                 |               | 5.041% due 07/25/2035 (b)  | 1,993           | 900           |
| <b>New Century Home Equity Loan Trust</b>  |                 |               | 6.144% due 02/25/2036 (b)  | 8,360           | 7,682         | 5.759% due 10/25/2035  | 5,328           | 4,757         |
| 6.564% due 10/25/2033  | 157             | 153           | 6.189% due 06/25/2047  | 21,346          | 14,966        | 6.200% due 05/25/2035 (b)  | 53              | 37            |
| <b>New York Mortgage Trust</b>   |                 |               | <b>RBSGC Mortgage Loan Trust</b>                                   |                 |               | 6.414% due 08/25/2035  | 8,667           | 7,332         |
| 5.979% due 04/25/2035  | 565             | 522           | 6.000% due 01/25/2037 (b)  | 2               | 1             | <b>Structured Asset Investment Loan Trust</b>                      |                 |               |
| <b>Newgate Funding PLC</b>   |                 |               | <b>Real Estate Asset Liquidity Trust</b>                           |                 |               | 5.739% due 06/25/2036  | 5,118           | 4,683         |
| 5.741% due 12/15/2050  | GBP 15,345      | 17,740        | 2.419% due 06/12/2054  | CAD 1,194       | 854           | 5.939% due 06/25/2036  | 25,000          | 8,293         |
| <b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b>                    |                 |               | <b>Renaissance Home Equity Loan Trust</b>                          |                 |               | 6.159% due 04/25/2035  | 3,571           | 3,451         |
| 5.034% due 05/25/2035 (b)  | \$ 2,780        | 1,356         | 5.612% due 04/25/2037  | \$ 10,124       | 2,724         | 6.239% due 02/25/2034  | 12,178          | 11,773        |
| <b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>                          |                 |               | 5.675% due 06/25/2037 (b)  | 3,910           | 1,006         | 6.639% due 12/25/2034  | 2,200           | 2,164         |
| 6.204% due 05/25/2035  | 6,036           | 5,838         | 6.159% due 11/25/2034  | 167             | 142           | <b>Structured Asset Mortgage Investments II Trust</b>              |                 |               |
| 6.245% due 10/25/2036 (b)  | 21,460          | 4,846         | 6.439% due 09/25/2037  | 33              | 27            | 5.859% due 09/25/2047 (b)  | 18,876          | 15,170        |
| <b>Nomura Resecuritization Trust</b>   |                 |               | <b>Residential Accredit Securities Corporation Trust</b>           |                 |               | 5.879% due 05/25/2036  | 9,371           | 7,179         |
| 1.952% due 03/26/2037  | 5,464           | 4,442         | 5.268% due 04/25/2034  | 1,162           | 1,012         | 6.123% due 04/19/2035  | 1,318           | 1,209         |
| <b>NovaStar Mortgage Funding Trust</b>   |                 |               | 5.659% due 02/25/2037  | 20,256          | 19,003        | <b>Structured Asset Mortgage Investments Trust</b>                 |                 |               |
| 5.639% due 09/25/2037  | 15,625          | 14,955        | 5.739% due 01/25/2037  | 36,046          | 25,552        | 6.108% due 09/19/2032  | 12              | 12            |
| 5.750% due 05/25/2036  | 4,708           | 4,565         | 5.934% due 04/25/2036  | 5,478           | 5,341         | <b>Structured Asset Securities Corporation Mortgage Loan Trust</b> |                 |               |
| 5.759% due 10/25/2036  | 5,312           | 2,721         | 6.054% due 03/25/2036  | 6,180           | 5,538         | 5.569% due 05/25/2036  | 5,123           | 4,851         |
| 6.159% due 10/25/2035  | 848             | 835           | 6.414% due 09/25/2035  | 5,649           | 5,444         | 5.689% due 05/25/2036  | 3,418           | 2,728         |
| <b>NYO Commercial Mortgage Trust</b>   |                 |               | 6.474% due 08/25/2035  | 2,060           | 1,988         | 5.729% due 07/25/2036 (b)  | 9,526           | 8,821         |
| 7.444% due 11/15/2038  | 30,130          | 22,865        | <b>Residential Asset Mortgage Products Trust</b>                   |                 |               | 5.749% due 07/25/2036  | 14,180          | 13,778        |
| 7.994% due 11/15/2038  | 14,400          | 9,491         | 5.789% due 10/25/2036  | 14,675          | 13,617        | 5.759% due 10/25/2036  | 8,263           | 5,536         |
| <b>OBX Trust</b>   |                 |               | 6.039% due 02/25/2036  | 1,063           | 1,048         | 5.939% due 04/25/2031  | 5,841           | 5,780         |
| 6.319% due 01/25/2062  | 10,517          | 10,413        | 6.114% due 11/25/2035  | 8,981           | 8,664         | 6.369% due 11/25/2035  | 3,185           | 3,175         |
| 6.520% due 07/25/2063  | 7,550           | 7,499         | 6.119% due 12/25/2035  | 9,964           | 8,431         | <b>Summerhill Residential</b>                                      |                 |               |
| <b>Opteum Mortgage Acceptance Corporation Asset-Backed Pass-Through Certificates</b> |                 |               | 6.189% due 09/25/2035  | 9,021           | 6,784         | 0.000% due 03/24/2059  | EUR 5           | 3             |
| 6.189% due 07/25/2035  | 5,051           | 5,036         | <b>Residential Mortgage Acceptance Corporation No.3 PLC</b>        |                 |               | 4.713% due 03/24/2059  | 121,196         | 127,947       |
| <b>Option One Mortgage Loan Trust</b>  |                 |               | 0.000% due 02/15/2047  | GBP 26,100      | 31,720        | 5.113% due 03/24/2059  | 22,011          | 23,224        |
| 5.539% due 02/25/2037  | 17,811          | 8,665         | <b>RESIMAC Bastille Trust</b>                                      |                 |               | 5.663% due 03/24/2059  | 17,746          | 18,718        |
| 5.559% due 03/25/2037  | 7,079           | 6,825         | 6.372% due 09/05/2057  | \$ 598          | 598           | 6.263% due 03/24/2059  | 14,202          | 14,946        |
| 5.579% due 03/25/2037  | 33,857          | 27,990        | <b>RMAC Securities No.1 PLC</b>                                    |                 |               | 6.500% due 03/24/2059  | 6,568           | 5,181         |
| 5.719% due 07/25/2036  | 1,970           | 1,095         | 4.230% due 06/12/2044  | EUR 3,720       | 3,674         | 7.000% due 03/24/2059  | 35,506          | 29,385        |
| 6.249% due 02/25/2035  | 3,416           | 2,806         | <b>Saxon Asset Securities Trust</b>                                |                 |               | 7.513% due 03/24/2059  | 8,521           | 8,960         |
| <b>Owinit Mortgage Loan Trust</b>  |                 |               | 1.922% due 03/25/2035 (b)  | \$ 367          | 347           | 8.863% due 03/24/2059  | 4,256           | 4,475         |
| 5.699% due 10/25/2037  | 3,641           | 3,411         | 7.189% due 12/25/2037  | 2,648           | 2,411         | 9.863% due 03/24/2059  | 4,256           | 4,475         |
| 5.750% due 10/25/2037  | 2,501           | 2,351         | <b>Securitized Asset-Backed Receivables LLC Trust</b>              |                 |               | <b>Temple Quay No.1 PLC</b>  |                 |               |
| 5.819% due 07/25/2037  | 2,795           | 2,790         | 5.979% due 03/25/2036  | 4,673           | 4,021         | 6.689% due 07/24/2085  | GBP 58,277      | 70,553        |
| 5.979% due 03/25/2037  | 6,225           | 5,807         | 6.264% due 10/25/2035  | 10,136          | 9,109         | 7.189% due 07/24/2085  | 15,904          | 19,093        |
| <b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>            |                 |               | 6.489% due 03/25/2035  | 5,127           | 4,906         | 8.189% due 07/24/2085  | 14,681          | 17,827        |
| 6.174% due 09/25/2035  | 3,376           | 3,218         | <b>Sequoia Mortgage Trust</b>                                      |                 |               | <b>Terwin Mortgage Trust</b>                                       |                 |               |
| 6.219% due 09/25/2035 (b)  | 25,075          | 21,014        | 5.854% due 05/20/2035  | 1,008           | 859           | 6.819% due 03/25/2035  | \$ 2,943        | 2,706         |
| 6.909% due 01/25/2035 (b)  | 2,000           | 1,445         | 5.974% due 06/20/2034  | 19              | 17            | <b>Tharaldson Hotel Portfolio Trust</b>                            |                 |               |
| 7.464% due 12/25/2034  | 25,974          | 22,818        | <b>Sestante Finance Srl</b>  |                 |               | 7.750% due 11/11/2034  | 4,718           | 4,606         |
|  |                 |               | 4.222% due 07/23/2046  | EUR 7,845       | 7,837         | <b>Towd Point Mortgage Funding Vantage2 PLC</b>                    |                 |               |
|  |                 |               |  |                 |               | 8.261% due 02/20/2054  | GBP 16,900      | 20,505        |



|   | 額面金額<br>(単位：千) | 時価<br>(単位：千)     |
|---|----------------|------------------|
| <b>Towd Point Mortgage Trust</b>  |                |                  |
| 3.750% due 03/25/2058   | \$ 3,080       | \$ 2,987         |
| 3.750% due 09/25/2062   | 91,538         | 81,578           |
| <b>Truman Capital Mortgage Loan Trust</b>                               |                |                  |
| 5.699% due 03/25/2036   | 491            | 485              |
| <b>Verus Securitization Trust</b>                                       |                |                  |
| 4.474% due 04/25/2067   | 29,167         | 27,139           |
| 5.811% due 05/25/2068   | 14,703         | 14,434           |
| 5.999% due 02/25/2068   | 4,974          | 4,897            |
| 6.443% due 08/25/2068   | 7,096          | 7,038            |
| 6.665% due 09/25/2068   | 19,177         | 19,038           |
| <b>Visio Trust</b>  |                |                  |
| 6.598% due 10/25/2058   | 4,640          | 4,609            |
| <b>Wachovia Mortgage Loan Trust</b>                                     |                |                  |
| 6.129% due 10/25/2035   | 2,862          | 2,490            |
| <b>WaMu Mortgage Pass-Through Certificates Trust</b>                    |                |                  |
| 6.159% due 01/25/2045   | 360            | 312              |
| 6.354% due 08/25/2045   | 3,143          | 2,557            |
| <b>Warwick Finance Residential Mortgages Number Three PLC</b>           |                |                  |
| 0.000% due 12/21/2049   | GBP 1          | 3,768            |
| 6.151% due 12/21/2049   | 21,173         | 25,727           |
| 6.870% due 12/21/2049   | 4,321          | 5,914            |
| 7.370% due 12/21/2049   | 2,460          | 2,940            |
| 7.870% due 12/21/2049   | 1,406          | 1,675            |
| 8.370% due 12/21/2049   | 1,406          | 1,648            |
| <b>Washington Mutual Mortgage Pass-Through Certificates</b>             |                |                  |
| <b>WMALT Trust (b)</b>  |                |                  |
| 5.500% due 11/25/2035   | \$ 58          | 48               |
| 5.650% due 10/25/2046   | 9,705          | 7,646            |
| <b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>            |                |                  |
| 5.855% due 03/25/2037   | 658            | 638              |
| <b>Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates</b> |                |                  |
| 6.039% due 04/25/2034   | 3,311          | 3,150            |
| <b>Wells Fargo Mortgage-Backed Securities Trust</b>                     |                |                  |
| 6.389% due 10/25/2036 (b)   | 145            | 122              |
| <b>WFRBS Commercial Mortgage Trust</b>                                  |                |                  |
| 0.481% due 03/15/2047 (h)   | 8,800          | 13               |
| <b>WSTN Trust</b>   |                |                  |
| 6.297% due 07/05/2037   | 6,000          | 5,772            |
| <b>Total Mortgage-Backed Securities</b>                                 |                |                  |
| (Cost \$4,663,284)  |                | <b>4,187,952</b> |
| <b>ASSET-BACKED SECURITIES 7.5%</b>                                     |                |                  |
| <b>AASET Trust</b>  |                |                  |
| 3.967% due 05/16/2042   | 23             | 20               |
| <b>ACHV ABS TRUST</b>   |                |                  |
| 6.600% due 08/19/2030   | 525            | 525              |
| <b>AGL CLO 6 Ltd.</b>   |                |                  |
| 6.877% due 07/20/2034   | 3,000          | 2,979            |
| <b>ALESCO Preferred Funding XI Ltd.</b>                                 |                |                  |
| 6.112% due 12/23/2036   | 5,000          | 3,925            |
| <b>American Homes 4 Rent Trust</b>                                      |                |                  |
| 6.231% due 10/17/2036   | 1,150          | 1,141            |
| <b>Arbor Realty Commercial Real Estate Notes Ltd.</b>                   |                |                  |
| 7.185% due 05/15/2037   | 3,146          | 3,095            |
| <b>AREIT LLC</b>  |                |                  |
| 7.447% due 02/17/2028   | 2,900          | 2,901            |
| <b>Auto Asset-Backed Securities Spanish Loans Fondo Titulizacion</b>    |                |                  |
| 5.683% due 02/28/2032   | EUR 1,411      | 1,472            |
| <b>Barings CLO Ltd.</b>   |                |                  |
| 6.747% due 01/20/2032   | \$ 14,700      | 14,590           |
| <b>BlueMountain CLO XXII Ltd.</b>                                       |                |                  |
| 6.735% due 07/15/2031   | 3,863          | 3,855            |
| <b>BPCRE Ltd.</b>   |                |                  |
| 7.735% due 01/16/2037   | 13,800         | 13,706           |
| 8.435% due 01/16/2037   | 3,468          | 3,442            |
| 9.135% due 01/16/2037   | 13,516         | 13,433           |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|--------------|
| <b>Carlyle Global Market Strategies CLO Ltd.</b>      |                |              |
| 6.699% due 07/27/2031                                 | \$ 5,612       | \$ 5,590     |
| 6.757% due 01/20/2032                                 | 12,400         | 12,330       |
| <b>Carlyle U.S. CLO Ltd.</b>                          |                |              |
| 6.815% due 10/15/2035                                 | 19,200         | 19,095       |
| <b>Carvana Auto Receivables Trust</b>                 |                |              |
| 5.710% due 07/10/2029                                 | 2,500          | 2,455        |
| 6.090% due 11/10/2026                                 | 2,445          | 2,442        |
| <b>Castlelake Aircraft Securitization Trust</b>       |                |              |
| 4.125% due 06/15/2043                                 | 1,112          | 1,012        |
| <b>Cedar Funding VII CLO Ltd.</b>                     |                |              |
| 6.677% due 01/20/2031                                 | 2,357          | 2,353        |
| <b>CIFC Funding I Ltd.</b>                            |                |              |
| 6.684% due 04/23/2029                                 | 5,130          | 5,109        |
| <b>CIFC Funding III Ltd.</b>                          |                |              |
| 6.795% due 07/15/2036                                 | 12,000         | 11,930       |
| 6.874% due 10/22/2031                                 | 2,640          | 2,639        |
| <b>Cologix Canadian Issuer LP</b>                     |                |              |
| 4.940% due 01/25/2052                                 | CAD 1,800      | 1,174        |
| <b>CPS Auto Receivables Trust</b>                     |                |              |
| 5.380% due 01/18/2028                                 | \$ 1,000       | 982          |
| 6.040% due 07/16/2029                                 | 2,100          | 2,057        |
| 6.130% due 09/15/2026                                 | 13,341         | 13,381       |
| <b>Dewolf Park CLO Ltd.</b>                           |                |              |
| 6.575% due 10/15/2030                                 | 3,617          | 3,608        |
| <b>Diamond Infrastructure Funding LLC</b>             |                |              |
| 1.760% due 04/15/2049                                 | 900            | 768          |
| <b>Elmwood CLO VIII Ltd.</b>                          |                |              |
| 6.917% due 01/20/2034                                 | 6,600          | 6,574        |
| <b>FAB CBO BV</b>                                     |                |              |
| 4.941% due 08/20/2080 (b)                             | EUR 52         | 54           |
| <b>Finance of America Structured Securities Trust</b> |                |              |
| 2.000% due 04/25/2073                                 | \$ 5,198       | 5,016        |
| 3.000% due 09/25/2061                                 | 14,495         | 13,399       |
| <b>Galaxy Xxviii CLO Ltd.</b>                         |                |              |
| 6.755% due 07/15/2031                                 | 9,809          | 9,770        |
| <b>Gateway Casinos &amp; Entertainment Ltd.</b>       |                |              |
| 5.000% due 03/12/2038                                 | CAD 8,182      | 4,981        |
| <b>Goldentree Loan Management U.S. CLO 6 Ltd.</b>     |                |              |
| 6.736% due 04/20/2035                                 | \$ 1,700       | 1,685        |
| <b>Goodgreen</b>                                      |                |              |
| 3.930% due 10/15/2053                                 | 4,058          | 3,693        |
| <b>GoodLeap Sustainable Home Solutions Trust</b>      |                |              |
| 6.500% due 07/20/2055                                 | 877            | 854          |
| <b>Harley Marine Financing LLC</b>                    |                |              |
| 6.682% due 05/15/2043                                 | 4,742          | 4,446        |
| <b>Humboldt Americas LLC</b>                          |                |              |
| 0.000% due 10/31/2031                                 | COP 62,570,000 | 14,021       |
| <b>KKR CLO 18 Ltd.</b>                                |                |              |
| 6.597% due 07/18/2030                                 | \$ 1,335       | 1,331        |
| <b>LCM XVII LP</b>                                    |                |              |
| 6.785% due 10/15/2031                                 | 33,700         | 33,579       |
| <b>LoanCore Issuer Ltd.</b>                           |                |              |
| 6.749% due 07/15/2036                                 | 2,350          | 2,321        |
| 6.749% due 11/15/2038                                 | 19,100         | 18,624       |
| <b>Lockwood Grove CLO Ltd.</b>                        |                |              |
| 6.810% due 01/25/2030                                 | 3,484          | 3,487        |
| <b>Magnetite XV Ltd.</b>                              |                |              |
| 6.650% due 07/25/2031                                 | 30,132         | 30,034       |
| <b>MAN Euro CLO DAC</b>                               |                |              |
| TBD% due 10/15/2036 (d)                               | EUR 20,000     | 21,140       |
| <b>METAL LLC</b>                                      |                |              |
| 4.581% due 10/15/2042                                 | \$ 10,563      | 6,510        |
| <b>MF1 LLC</b>  |                |              |
| 7.484% due 06/19/2037                                 | 22,100         | 22,080       |
| 7.969% due 09/17/2037                                 | 9,600          | 9,660        |
| 7.984% due 06/19/2037                                 | 8,236          | 8,215        |
| <b>MNS CLO Ltd.</b>                                   |                |              |
| 6.867% due 01/20/2031                                 | 13,039         | 13,047       |

|  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
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| <b>MMcapS Funding XVII Ltd.</b>                  |                |              |
| 6.021% due 12/01/2035                            | \$ 518         | \$ 495       |
| <b>Nassau Ltd.</b>                               |                |              |
| 6.805% due 07/15/2031                            | 3,836          | 3,821        |
| <b>National Collegiate Student Loan Trust</b>    |                |              |
| 5.792% due 10/25/2033                            | 2,336          | 2,301        |
| <b>Navient Private Education Loan Trust</b>      |                |              |
| 6.349% due 11/15/2068                            | 1,194          | 1,181        |
| 7.599% due 12/15/2045                            | 2,087          | 2,098        |
| <b>Nelnet Student Loan Trust</b>                 |                |              |
| 6.235% due 09/25/2065                            | 2,128          | 2,113        |
| 6.640% due 02/20/2041                            | 6,296          | 6,230        |
| <b>Octagon Investment Partners 33 Ltd.</b>       |                |              |
| 6.867% due 01/20/2031                            | 9,874          | 9,864        |
| <b>Octagon Loan Funding Ltd.</b>                 |                |              |
| 6.821% due 11/18/2031                            | 395            | 395          |
| <b>Pagaya AI Debt Trust</b>                      |                |              |
| 7.179% due 04/15/2031                            | 13,040         | 13,051       |
| 7.600% due 12/16/2030                            | 5,506          | 5,523        |
| 7.625% due 04/15/2031                            | 3,300          | 3,297        |
| <b>Palmer Square CLO Ltd.</b>                    |                |              |
| 6.963% due 10/20/2033                            | 23,100         | 23,096       |
| <b>Palmer Square European Loan Funding DAC</b>   |                |              |
| TBD% due 05/15/2033 (d)                          | EUR 9,200      | 9,724        |
| <b>Rad CLO 1 Ltd.</b>                            |                |              |
| 6.635% due 07/15/2031                            | \$ 11,124      | 11,100       |
| <b>Rockford Tower Europe CLO DAC</b>             |                |              |
| 6.821% due 12/20/2031                            | EUR 11,755     | 12,268       |
| <b>Sapphire Aviation Finance I Ltd.</b>          |                |              |
| 4.250% due 03/15/2040                            | \$ 9,365       | 7,822        |
| <b>Saranac CLO III Ltd.</b>                      |                |              |
| 7.256% due 06/22/2030                            | 16,400         | 16,425       |
| <b>Saratoga Investment Corp. CLO Ltd.</b>        |                |              |
| 7.238% due 04/20/2033                            | 15,000         | 14,928       |
| <b>SMB Private Education Loan Trust</b>          |                |              |
| TBD% due 09/15/2053 (d)                          | 20,504         | 20,585       |
| 0.000% due 02/16/2055                            | 3              | 4,060        |
| 3.940% due 02/16/2055                            | 20,138         | 18,587       |
| 4.550% due 02/16/2055                            | 8,414          | 7,672        |
| 4.950% due 02/16/2055                            | 2,185          | 1,944        |
| 5.950% due 02/16/2055                            | 3,907          | 3,626        |
| 6.150% due 09/15/2053 (d)                        | 12,645         | 12,695       |
| 6.770% due 02/16/2055                            | 20,138         | 19,997       |
| 6.930% due 09/15/2053 (d)                        | 5,933          | 5,966        |
| 7.540% due 09/15/2053 (d)                        | 1,205          | 1,210        |
| 8.870% due 09/15/2053 (d)                        | 2,505          | 2,513        |
| <b>Sound Point CLO XV Ltd.</b>                   |                |              |
| 6.574% due 01/23/2029                            | 318            | 319          |
| <b>Sound Point CLO XVIII Ltd.</b>                |                |              |
| 6.797% due 01/21/2031                            | 5,111          | 5,082        |
| <b>Sound Point Euro CLO IV Funding DAC</b>       |                |              |
| 5.065% due 01/15/2035                            | EUR 20,000     | 20,829       |
| <b>Symphony CLO 39 Ltd.</b>                      |                |              |
| 7.002% due 04/25/2034                            | \$ 24,800      | 24,799       |
| <b>Taberna Preferred Funding I Ltd.</b>          |                |              |
| 6.146% due 07/05/2035                            | 3,045          | 2,771        |
| <b>Theorem Funding Trust</b>                     |                |              |
| 6.060% due 12/15/2028                            | 4,304          | 4,268        |
| <b>Thunderbolt Aircraft Lease Ltd.</b>           |                |              |
| 4.212% due 05/17/2032                            | 326            | 302          |
| <b>TRESTLES CLO V Ltd.</b>                       |                |              |
| 6.847% due 10/20/2034                            | 8,025          | 7,941        |
| <b>Tropic CDO V Ltd.</b>                         |                |              |
| 5.975% due 07/15/2036                            | 10,163         | 9,400        |
| <b>TRTX Issuer Ltd.</b>                          |                |              |
| 6.971% due 02/15/2039                            | 4,500          | 4,382        |
| <b>TruPS Financials Note Securitization Ltd.</b> |                |              |
| 6.826% due 03/30/2039                            | 17,495         | 16,926       |
| 7.229% due 09/20/2039                            | 2,626          | 2,540        |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千)   |
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| <b>Upstart Pass-Through Trust</b>                         |                |                |
| 3.800% due 04/20/2030                                     | \$ 15,609      | \$ 15,014      |
| <b>Upstart Securitization Trust</b>                       |                |                |
| 5.500% due 06/20/2032                                     | 6,632          | 6,469          |
| <b>Venture 39 CLO Ltd.</b>                                |                |                |
| 6.935% due 04/15/2033                                     | 4,600          | 4,569          |
| <b>Venture XVII CLO Ltd.</b>                              |                |                |
| 6.535% due 04/15/2027                                     | 10,245         | 10,197         |
| <b>Total Asset-Backed Securities<br/>(Cost \$785,820)</b> |                | <b>766,915</b> |
| <b>SOVEREIGN ISSUES 6.6%</b>                              |                |                |
| <b>Argentina Government International Bond</b>            |                |                |
| 0.750% due 07/09/2030                                     | 66,427         | 17,871         |
| 1.000% due 07/09/2029                                     | 4,943          | 1,330          |
| 3.500% due 07/09/2041                                     | 58,125         | 15,285         |
| 3.625% due 07/09/2035                                     | 51,549         | 12,427         |
| 3.625% due 07/09/2046                                     | 1,035          | 258            |
| 4.250% due 01/09/2038                                     | 25,740         | 7,786          |
| <b>Argentine Bonos del Tesoro</b>                         |                |                |
| 15.500% due 10/17/2026                                    | ARS 49,200     | 12             |
| <b>Asian Development Bank</b>                             |                |                |
| 4.700% due 03/12/2024                                     | MXN 18,100     | 976            |
| <b>Australia Government Bond</b>                          |                |                |
| 1.750% due 08/21/2051                                     | AUD 38,100     | 11,753         |
| <b>Autonomous City of Buenos Aires Argentina</b>          |                |                |
| 119.035% due 02/22/2028                                   | ARS 76,810     | 103            |
| 126.571% due 03/29/2024                                   | 62,559         | 79             |
| <b>Israel Government International Bond</b>               |                |                |
| 3.800% due 05/13/2060                                     | \$ 17,000      | 10,475         |
| 4.500% due 04/03/2120                                     | 3,800          | 2,513          |
| 5.000% due 10/30/2026                                     | EUR 119,500    | 126,171        |
| <b>Mexico Government International Bond (I)</b>           |                |                |
| 2.750% due 11/27/2031                                     | MXN 1,229,193  | 56,573         |
| 3.000% due 12/03/2026                                     | 119,106        | 5,976          |
| 4.000% due 11/30/2028                                     | 685,870        | 35,408         |
| <b>Peru Government International Bond</b>                 |                |                |
| 5.400% due 08/12/2034                                     | PEN 862        | 188            |
| 6.150% due 08/12/2032                                     | 674            | 161            |
| 6.950% due 08/12/2031                                     | 150            | 38             |
| <b>Provincia de Buenos Aires</b>                          |                |                |
| 128.738% due 04/12/2025                                   | ARS 399,853    | 424            |
| <b>Romania Government International Bond</b>              |                |                |
| 1.750% due 07/13/2030                                     | EUR 12,200     | 9,855          |
| 2.125% due 03/07/2028                                     | 1,100          | 1,012          |
| 2.875% due 04/13/2042                                     | 7,300          | 4,552          |
| 5.500% due 09/18/2028                                     | 7,400          | 7,793          |
| 6.375% due 09/18/2033                                     | 14,800         | 15,436         |
| <b>Russia Government International Bond</b>               |                |                |
| 4.250% due 06/23/2027                                     | \$ 28,400      | 15,336         |
| 4.375% due 03/21/2029                                     | 200            | 100            |
| 4.750% due 05/27/2026                                     | 23,800         | 16,145         |
| 5.100% due 03/28/2035                                     | 3,200          | 1,136          |
| 5.250% due 06/23/2047                                     | 82,400         | 30,076         |
| 5.625% due 04/04/2042                                     | 37,000         | 24,884         |
| 5.875% due 09/18/2043                                     | 13,200         | 8,307          |
| 7.150% due 11/12/2025                                     | RUB 4,002,466  | 17,537         |
| 7.500% due 03/31/2030                                     | \$ 4,748       | 3,111          |
| 7.950% due 10/07/2026                                     | RUB 1,564,954  | 6,146          |
| <b>South Africa Government International Bond</b>         |                |                |
| 10.500% due 12/21/2026                                    | ZAR 2,032,400  | 111,719        |
| <b>State Agency of Roads of Ukraine</b>                   |                |                |
| 6.250% due 06/24/2030                                     | \$ 1,200       | 312            |
| <b>Turkey Government International Bond</b>               |                |                |
| 4.250% due 03/13/2025                                     | 17,980         | 17,229         |
| 5.250% due 03/13/2030                                     | 29,000         | 24,021         |
| 6.125% due 10/24/2028                                     | 10,100         | 9,169          |
| 7.625% due 04/26/2029                                     | 30,900         | 29,481         |
| <b>Turkiye Ihracat Kredi Bankasi A/S</b>                  |                |                |
| 8.250% due 01/24/2024                                     | 3,000          | 3,009          |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千)   |
|---|----------------|----------------|
| <b>Ukraine Government International Bond</b>                  |                |                |
| 4.375% due 01/27/2032   | EUR 1,658      | \$ 402         |
| 7.750% due 09/01/2025   | \$ 4,390       | 1,358          |
| <b>Venezuela Government International Bond (b)</b>            |                |                |
| 6.000% due 12/09/2049   | 3,367          | 523            |
| 7.000% due 03/31/2038   | 1,883          | 324            |
| 7.650% due 04/21/2025   | 5,349          | 947            |
| 7.750% due 04/13/2024   | 1,200          | 187            |
| 8.250% due 10/13/2024   | 5,991          | 1,053          |
| 9.000% due 05/07/2049   | 3,161          | 566            |
| 9.250% due 09/15/2027   | 4,274          | 813            |
| 9.250% due 05/07/2028   | 6,512          | 1,224          |
| 11.750% due 10/21/2026  | 680            | 134            |
| 11.950% due 08/05/2031  | 6,000          | 1,176          |
| <b>Total Sovereign Issues<br/>(Cost \$866,448)</b>            |                | <b>670,880</b> |
| <b>COMMON STOCKS 0.7%</b>                                     |                |                |
| <b>Cairo Mezz PLC</b>   |                |                |
|   | 株数             |                |
|   | 847,444        | 94             |
| <b>Clear Channel Outdoor Holdings, Inc.</b>                   |                |                |
|   | 5,292,182      | 5,821          |
| <b>Constellation Oil Services Holding S.A. (I)</b>            |                |                |
|   | 421,249        | 46             |
| <b>Corestate Capital Holding S.A. (I)</b>                     |                |                |
|   | 2,742,788      | 0              |
| <b>Eurobank Ergasias Services &amp; Holdings S.A.</b>         |                |                |
|   | 5,318,911      | 8,685          |
| <b>iHeartMedia, Inc. Class A</b>                              |                |                |
|   | 1,246,745      | 2,930          |
| <b>iHeartMedia, Inc. Class B</b>                              |                |                |
|   | 967,427        | 2,046          |
| <b>Intelsat S.A. (I)</b>                                      |                |                |
|   | 966,065        | 26,837         |
| <b>National Bank of Greece S.A.</b>                           |                |                |
|   | 102,570        | 587            |
| <b>Neiman Marcus Group Ltd. LLC (I)</b>                       |                |                |
|   | 151,112        | 19,868         |
| <b>Serta Simmons Bedding LLC (I)</b>                          |                |                |
|   | 56             | 1              |
| <b>SSB Manufacturing Co. (I)</b>                              |                |                |
|   | 56             | 1              |
| <b>Stearns Holdings LLC</b>                                   |                |                |
|   | 110,747        | 0              |
| <b>UBS Group AG</b>   |                |                |
|   | 26,741         | 628            |
| <b>Voyager Aviation Holdings LLC</b>                          |                |                |
|   | 616            | 0              |
| <b>WestMet Group Holdings LLC (I)</b>                         |                |                |
|   | 8,915          | 42             |
| <b>Westmoreland Mining Holdings LLC (I)</b>                   |                |                |
|   | 8,837          | 53             |
| <b>Windstream Holdings II LLC</b>                             |                |                |
|   | 226,019        | 4,705          |
| <b>Total Common Stocks<br/>(Cost \$163,628)</b>               |                | <b>72,344</b>  |
| <b>COMMERCIAL REAL ESTATE EQUITY 0.2%</b>                     |                |                |
| <b>CBL &amp; Associates Properties, Inc.</b>                  |                |                |
|   | 6              | 124            |
| <b>Uniti Group, Inc.</b>                                      |                |                |
|   | 81             | 374            |
| <b>VICI Properties, Inc.</b>                                  |                |                |
|   | 760            | 21,217         |
| <b>Total Commercial Real Estate Equity<br/>(Cost \$6,172)</b> |                | <b>21,715</b>  |
| <b>EQUITY LINKED SECURITIES 0.0%</b>                          |                |                |
| <b>Intelsat Jackson Holdings S.A.</b>                         |                |                |
|   | 株数             |                |
|   | 12/31/2049     | 211            |
|   |                | 1,963          |
| <b>Total Equity-Linked Securities<br/>(Cost \$0)</b>          |                | <b>1,963</b>   |

|  | 株数         | 時価<br>(単位：千)  |
|--|------------|---------------|
| <b>WARRANTS 0.0%</b>                                 |            |               |
| <b>Intelsat S.A.</b>                                 |            |               |
|  | 26         | \$ 72         |
| <b>Stearns Holdings LLC</b>                          |            |               |
|  | 1          | 0             |
| <b>Total Warrants<br/>(Cost \$20,656)</b>            |            | <b>72</b>     |
| <b>PREFERRED SECURITIES 0.0%</b>                     |            |               |
| <b>Cayenne Aviation LLC</b>                          |            |               |
|  | 3,693      | 0             |
| <b>Total Preferred Securities<br/>(Cost \$1,210)</b> |            | <b>0</b>      |
| <b>SHORT-TERM INSTRUMENTS 5.0%</b>                   |            |               |
| <b>TIME DEPOSITS 0.5%</b>                            |            |               |
| <b>Australia and New Zealand Banking Group Ltd.</b>  |            |               |
|  |            |               |
| 3.000% due 11/01/2023                                | AUD 764    | 484           |
| 3.850% due 11/01/2023                                | NZD 2      | 1             |
| 4.830% due 11/01/2023                                | \$ 1       | 1             |
| <b>Bank of Nova Scotia</b>                           |            |               |
|  |            |               |
| 4.080% due 11/01/2023                                | CAD 543    | 391           |
| 4.830% due 11/01/2023                                | \$ 593     | 593           |
| <b>BNP Paribas Bank</b>                              |            |               |
|  |            |               |
| 0.370% due 11/01/2023                                | ¥ 68       | 1             |
| 0.550% due 11/01/2023                                | CHF 16     | 17            |
| 3.000% due 11/01/2023                                | AUD 501    | 317           |
| 3.330% due 11/01/2023                                | NOK 12     | 1             |
| 3.850% due 11/01/2023                                | NZD 1      | 0             |
| 4.420% due 11/01/2023                                | GBP 1      | 1             |
| 6.430% due 11/01/2023                                | ZAR 10,398 | 555           |
| <b>Brown Brothers Harriman &amp; Co.</b>             |            |               |
|  |            |               |
| 0.370% due 11/01/2023                                | ¥ 3,630    | 24            |
| 2.750% due 11/01/2023                                | DKK 3      | 1             |
| 3.100% due 11/01/2023                                | EUR 1      | 1             |
| 4.420% due 11/01/2023                                | GBP 23     | 28            |
| 4.830% due 11/01/2023                                | \$ 42      | 42            |
| <b>Citibank N.A.</b>                                 |            |               |
|  |            |               |
| 4.830% due 11/01/2023                                | 2,499      | 2,499         |
| <b>DBS Bank Ltd.</b>                                 |            |               |
|  |            |               |
| 4.830% due 11/01/2023                                | 2,137      | 2,137         |
| <b>DnB Bank ASA</b>                                  |            |               |
|  |            |               |
| 2.990% due 11/01/2023                                | SEK 4      | 0             |
| <b>HSBC Bank PLC</b>                                 |            |               |
|  |            |               |
| 3.100% due 11/01/2023                                | EUR 1,097  | 1,159         |
| 4.420% due 11/01/2023                                | GBP 66     | 80            |
| <b>JPMorgan Chase Bank N.A.</b>                      |            |               |
|  |            |               |
| 4.830% due 11/01/2023                                | \$ 4,550   | 4,550         |
| <b>MUFG Bank Ltd.</b>                                |            |               |
|  |            |               |
| 0.370% due 11/01/2023                                | ¥ 38,019   | 251           |
| <b>Royal Bank of Canada</b>                          |            |               |
|  |            |               |
| 4.830% due 11/01/2023                                | \$ 1       | 1             |
| <b>Sumitomo Mitsui Banking Corp.</b>                 |            |               |
|  |            |               |
| 0.370% due 11/01/2023                                | ¥ 234,359  | 1,548         |
| 3.100% due 11/01/2023                                | EUR 10,789 | 11,404        |
| 4.830% due 11/01/2023                                | \$ 253     | 253           |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>               |            |               |
|  |            |               |
| 0.370% due 11/01/2023                                | ¥ 927,721  | 6,126         |
| 3.100% due 11/01/2023                                | EUR 4,002  | 4,230         |
| 4.420% due 11/01/2023                                | GBP 3,526  | 4,279         |
| 4.830% due 11/01/2023                                | \$ 5,810   | 5,810         |
| <b>Total</b>   |            | <b>46,785</b> |

|   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)        |
|---|-----------------|----------------------|
| <b>ARGENTINA TREASURY BILLS 0.1%</b>              |                 |                      |
| (32.511%) due 05/20/2024 (k)                      | ARS 551,156     | \$ 797               |
| (17.783%) due 11/23/2023 (j)                      | 4,688,282       | 8,139                |
|   |                 | <b>8,936</b>         |
| <b>JAPAN TREASURY BILLS (j) 4.4%</b>              |                 |                      |
| (0.234%) due 01/15/2024                           | ¥34,990,000     | 231,136              |
| (0.216%) due 01/22/2024                           | 34,000,000      | 224,805              |
|   |                 | <b>455,741</b>       |
| <b>Total Short-Term Instruments</b>               |                 | <b>511,462</b>       |
| <b>(Cost \$518,529)</b>                           |                 |                      |
| <b>Total Investments in Securities (a) 148.7%</b> |                 | <b>\$ 15,268,043</b> |
| <b>(Cost \$16,679,350)</b>                        |                 |                      |
| <b>Financial Derivative</b>                       |                 |                      |
| <b>Instruments (n)(p) 0.0%</b>                    |                 | <b>1,772</b>         |
| <b>(Cost or Premiums, net \$19,837)</b>           |                 |                      |
| <b>Other Assets and Liabilities, net (48.7%)</b>  |                 | <b>(5,000,688)</b>   |
| <b>Net Assets 100.0%</b>                          |                 | <b>\$ 10,269,127</b> |

**NOTES TO SCHEDULE OF INVESTMENTS:**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2023 is 112.9% of Net Assets in the United States, 7.1% of Net Assets in the United Kingdom and other countries comprising of 28.7% of Net Assets in aggregate.
- (b) Security is in default.
- (c) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (d) When-issued security.
- (e) Contingent convertible security.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Payment in-kind security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Coupon represents a weighted average yield to maturity.
- (k) Coupon represents a yield to maturity.

**(i) RESTRICTED SECURITIES:**

| 銘柄                                      | クーポン   | 満期日        | 取得日        | コスト              | 市場価格             | 対純資産比率       |
|---|--------|------------|------------|------------------|------------------|--------------|
| Constellation Oil Services Holding S.A. | N/A    | N/A        | 06/10/2022 | \$ 46            | \$ 46            | 0.00%        |
| Corestate Capital Holding S.A.          | N/A    | N/A        | 08/22/2023 | 0                | 0                | 0.00%        |
| Deutsche Bank AG                        | 2.129% | 11/24/2026 | 01/11/2023 | 1,094            | 1,084            | 0.01%        |
| Deutsche Bank AG                        | 3.035% | 05/28/2032 | 07/21/2021 | 715              | 522              | 0.01%        |
| Intelsat S.A.                           | N/A    | N/A        | 08/02/2018 | 75,855           | 26,837           | 0.26%        |
| Neiman Marcus Group Ltd. LLC            | N/A    | N/A        | 09/25/2020 | 4,866            | 19,869           | 0.19%        |
| Serta Simmons Bedding LLC               | N/A    | N/A        | 06/29/2023 | 94               | 1                | 0.00%        |
| SSB Manufacturing Co.                   | N/A    | N/A        | 06/29/2023 | 94               | 1                | 0.00%        |
| WestMet Group Holdings LLC              | N/A    | N/A        | 07/03/2023 | 59               | 42               | 0.00%        |
| Westmoreland Mining Holdings LLC        | N/A    | N/A        | 03/26/2019 | 44               | 53               | 0.00%        |
| <b>Total Restricted Securities</b>      |        |            |            | <b>\$ 82,867</b> | <b>\$ 48,455</b> | <b>0.47%</b> |

**BORROWINGS AND OTHER FINANCING TRANSACTIONS**

**REVERSE REPURCHASE AGREEMENTS:**

| 取引相手 | 借入利率 <sup>(1)</sup> | 借入日        | 満期日        | 借入元本 <sup>(1)</sup> | リバースレポの支払 |
|------|---------------------|------------|------------|---------------------|-----------|
| BOS  | 3.500%              | 10/23/2023 | 11/03/2023 | \$ (833)            | \$ (834)  |
| BOS  | 5.390%              | 10/20/2023 | 11/02/2023 | (16,638)            | (16,668)  |
| BOS  | 5.390%              | 10/30/2023 | 11/03/2023 | (1,943)             | (1,943)   |
| BOS  | 5.400%              | 10/24/2023 | 11/07/2023 | (15,282)            | (15,300)  |
| BOS  | 5.410%              | 10/23/2023 | 11/06/2023 | (1,871)             | (1,874)   |
| BOS  | 5.420%              | 10/31/2023 | 11/07/2023 | (97,814)            | (97,829)  |

REVERSE REPURCHASE AGREEMENTS (Cont.):

| 取引相手                                       | 借入利率 <sup>(1)</sup> | 借入日        | 満期日        | 借入元本 <sup>(1)</sup> | リバースレポの支払        |
|--|---------------------|------------|------------|---------------------|------------------|
| DEU  | 5.400%              | 10/19/2023 | 11/02/2023 | \$ (110,599)        | \$ (110,814)     |
| DEU  | 5.420%              | 10/31/2023 | 11/07/2023 | (1,874)             | (1,875)          |
| GRE  | 5.410%              | 10/24/2023 | 11/07/2023 | (53,897)            | (53,961)         |
| JML  | 4.500%              | 09/22/2023 | 11/03/2023 | (514)               | (517)            |
| JPS  | 5.000%              | 10/31/2023 | 11/03/2023 | (1,118)             | (1,118)          |
| JPS  | 5.380%              | 10/31/2023 | 11/01/2023 | (30,758)            | (30,763)         |
| <b>Total Reverse Repurchase Agreements</b> |                     |            |            | <b>\$</b>           | <b>(333,496)</b> |

SALE-BUYBACK TRANSACTIONS:

| 取引相手                                   | 借入利率 <sup>(1)</sup> | 借入日        | 満期日        | 借入元本 <sup>(1)</sup> | 売付買戻取引の支払 <sup>(2)</sup> |
|--|---------------------|------------|------------|---------------------|--------------------------|
| BPS                                    | 5.490%              | 10/27/2023 | 11/02/2023 | \$ (60,544)         | \$ (60,590)              |
| <b>Total Sale-Buyback Transactions</b> |                     |            |            | <b>\$</b>           | <b>(60,590)</b>          |

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

|  | 残存期間               |                     |             |             |                     |
|--|--------------------|---------------------|-------------|-------------|---------------------|
|  | オーバーナイト/<br>継続     | 30日迄                | 31-90日      | 90日以上       | 合計                  |
| <b>Reverse Repurchase Agreements</b>   |                    |                     |             |             |                     |
| Non - U.S. Corporate Debt  | \$ 0               | \$ (516)            | \$ 0        | \$ 0        | \$ (516)            |
| U.S. Corporate Debt  | 0                  | (1,952)             | 0           | 0           | (1,952)             |
| U.S. Government Debt   | (30,763)           | (300,265)           | 0           | 0           | (331,028)           |
| <b>Total Reverse Repurchase Agreements</b>                                     | <b>\$ (30,763)</b> | <b>\$ (302,733)</b> | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ (333,496)</b> |
| <b>Sale-Buyback Transactions</b>   |                    |                     |             |             |                     |
| U.S. Government Debt   | \$ 0               | \$ (60,590)         | \$ 0        | \$ 0        | \$ (60,590)         |
| <b>Total Sale-Buyback Transactions</b>   | <b>\$ 0</b>        | <b>\$ (60,590)</b>  | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ (60,590)</b>  |
| <b>Total Borrowings</b>  | <b>\$ (30,763)</b> | <b>\$ (363,323)</b> | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ (394,086)</b> |
| <b>Payable for Reverse Repurchase Agreements and Sale-Buyback Transactions</b> |                    |                     |             |             | <b>\$ (394,086)</b> |

SHORT SALES:

| 取引相手                            | 銘柄              | クーポン   | 満期日        | 額面       | 受取金額               | 売建の支払              |
|---------------------------------|-----------------|--------|------------|----------|--------------------|--------------------|
| BCY                             | Fannie Mae, TBA | 3.000% | 11/01/2053 | \$ 6,600 | \$ (5,296)         | \$ (5,282)         |
| GSC                             | Fannie Mae, TBA | 3.000% | 11/01/2053 | 5,900    | (4,715)            | (4,721)            |
| SAL                             | Fannie Mae, TBA | 3.000% | 11/01/2053 | 6,200    | (4,966)            | (4,962)            |
| <b>Total Short Sales (0.1%)</b> |                 |        |            |          | <b>\$ (14,977)</b> | <b>\$ (14,965)</b> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of October 31, 2023:

(m) Securities with an aggregate market value of \$392,682 have been pledged as collateral under the terms of the following master agreements as of October 31, 2023.

| 取引相手   | レポ契約の<br>受取 | リバースレポ<br>の支払 | 売付買戻<br>取引の支払 | 売建の支払   | 合計借入<br>その他金融取引 | 担保の<br>(受取) / 差入れ | ネット<br>エクスポージャー <sup>(3)</sup> |
|--|-------------|---------------|---------------|---------|-----------------|-------------------|--------------------------------|
| Global/Master Repurchase Agreement               |             |               |               |         |                 |                   |                                |
| BOS  | \$ 0        | \$ (134,448)  | \$ 0          | \$ 0    | \$ (134,448)    | \$ 134,310        | \$ (138)                       |
| DEU  | 0           | (112,689)     | 0             | 0       | (112,689)       | 111,491           | (1,198)                        |
| GRE  | 0           | (53,961)      | 0             | 0       | (53,961)        | 53,857            | (104)                          |
| JML  | 0           | (517)         | 0             | 0       | (517)           | 441               | (76)                           |
| JPS  | 0           | (31,881)      | 0             | 0       | (31,881)        | 31,634            | (247)                          |
| Master Securities Forward Transactions Agreement |             |               |               |         |                 |                   |                                |
| BCY  | 0           | 0             | 0             | (5,282) | (5,282)         | 0                 | (5,282)                        |
| BPS  | 0           | 0             | (60,590)      | 0       | (60,590)        | 60,170            | (420)                          |

| 取引相手   | レポ契約の<br>受取 | リバースレポ<br>の支払      | 売付買戻<br>取引の支払      | 売建の支払              | 合計借入<br>その他金融取引 | 担保の<br>差入れ | ネット<br>エクスポージャー <sup>(2)</sup> |
|--|-------------|--------------------|--------------------|--------------------|-----------------|------------|--------------------------------|
| GSC  | \$ 0        | \$ 0               | \$ 0               | \$ (4,721)         | \$ (4,721)      | \$ 0       | \$ (4,721)                     |
| SAL  | 0           | 0                  | 0                  | (4,962)            | (4,962)         | 0          | (4,962)                        |
| <b>Total Borrowings and Other Financing Transactions</b> | <b>\$ 0</b> | <b>\$(333,496)</b> | <b>\$ (60,590)</b> | <b>\$ (14,965)</b> |                 |            |                                |

<sup>(1)</sup> The average amount of borrowings outstanding during the period ended October 31, 2023 was \$16,571 at a weighted average interest rate of 5.176%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(2)</sup> Payable for sale buyback transactions includes \$6 of deferred price drop.

<sup>(3)</sup> Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

| 銘柄  | ストライクプライス | 満期日        | 契約数 | プレミアム             | 市場価格              |
|---|-----------|------------|-----|-------------------|-------------------|
| Call - 3-Month SOFR December 2023 Futures | \$ 96.125 | 12/15/2023 | 263 | \$ (486)          | \$ (5)            |
| Call - 3-Month SOFR December 2023 Futures | 96.375    | 12/15/2023 | 395 | (823)             | (5)               |
| Call - 3-Month SOFR December 2023 Futures | 98.000    | 12/15/2023 | 417 | (339)             | (3)               |
| Put - 3-Month SOFR December 2023 Futures  | 96.125    | 12/15/2023 | 203 | (390)             | (795)             |
| Put - 3-Month SOFR December 2023 Futures  | 96.375    | 12/15/2023 | 54  | (115)             | (245)             |
| Put - 3-Month SOFR December 2023 Futures  | 96.500    | 12/15/2023 | 4   | (4)               | (19)              |
| <b>Total Written Options</b>              |           |            |     | <b>\$ (2,157)</b> | <b>\$ (1,072)</b> |

FUTURES CONTRACTS:

| 銘柄   | 種類    | 限月      | 契約数   | 未実現評価<br>(損) 益  | 変動証拠金         |                   |
|--|-------|---------|-------|-----------------|---------------|-------------------|
|  |       |         |       |                 | 資産            | 負債                |
| 3-Month SOFR December Futures                      | Long  | 03/2024 | 405   | \$ (1,834)      | \$ 0          | \$ (10)           |
| 3-Month SOFR December Futures                      | Short | 03/2025 | 212   | 1,268           | 21            | 0                 |
| 3-Month SOFR December Futures                      | Short | 03/2026 | 229   | 1,143           | 17            | 0                 |
| 3-Month SOFR June Futures                          | Short | 09/2024 | 266   | 1,838           | 30            | 0                 |
| 3-Month SOFR June Futures                          | Short | 09/2025 | 216   | 1,117           | 16            | 0                 |
| 3-Month SOFR March Futures                         | Short | 06/2024 | 354   | 2,506           | 27            | 0                 |
| 3-Month SOFR March Futures                         | Short | 06/2025 | 193   | 1,065           | 17            | 0                 |
| 3-Month SOFR March Futures                         | Short | 06/2026 | 215   | 1,065           | 13            | 0                 |
| 3-Month SOFR September Futures                     | Long  | 12/2023 | 658   | (2,402)         | 4             | 0                 |
| 3-Month SOFR September Futures                     | Short | 12/2024 | 247   | 1,601           | 28            | 0                 |
| 3-Month SOFR September Futures                     | Short | 12/2025 | 175   | 875             | 13            | 0                 |
| Australia Government 10-Year Bond December Futures | Short | 12/2023 | 694   | 2,965           | 417           | 0                 |
| Euro-Bund 10-Year Bond December Futures            | Long  | 12/2023 | 284   | (866)           | 102           | 0                 |
| U.S. Treasury 2-Year Note December Futures         | Long  | 12/2023 | 131   | (98)            | 0             | (13)              |
| U.S. Treasury 10-Year Note December Futures        | Long  | 12/2023 | 6,136 | (11,722)        | 0             | (1,055)           |
| U.S. Treasury 20-Year Bond December Futures        | Short | 12/2023 | 608   | 6,292           | 209           | 0                 |
| U.S. Treasury Ultra 10-Year Note December Futures  | Long  | 12/2023 | 3     | (19)            | 0             | (1)               |
| U.S. Treasury Ultra 30-Year Bond December Futures  | Short | 12/2023 | 32    | 508             | 24            | 0                 |
| <b>Total Futures Contracts</b>                     |       |         |       | <b>\$ 5,302</b> | <b>\$ 938</b> | <b>\$ (1,079)</b> |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

| 参照エンティティ          | 固定受取金利 | 満期日        | 2023年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(2)</sup> |     | 市場価格   | 未実現評価<br>(損) 益 | 変動証拠金  |      |        |
|-------------------|--------|------------|--|-----|--------|----------------|--------|------|--------|
|                   |        |            | 想定元本 <sup>(3)</sup>                                    |     |        |                | 資産     | 負債   |        |
| Airbus SE         | 1.000% | 06/20/2028 | 0.769%   | EUR | 600    | \$ 7           | \$ (7) | \$ 0 | \$ (1) |
| AT&T, Inc.        | 1.000% | 06/20/2024 | 0.544%   | \$  | 18,700 | 75             | 74     | 1    | 0      |
| AT&T, Inc.        | 1.000% | 12/20/2025 | 0.772%   |     | 200    | 2              | (1)    | 0    | 0      |
| AT&T, Inc.        | 1.000% | 06/20/2028 | 1.001%   |     | 2,600  | 3              | 26     | 0    | 0      |
| Barclays Bank PLC | 1.000% | 12/20/2023 | 0.610%   | EUR | 7,200  | 13             | 4      | 0    | 0      |
| Boeing Co.        | 1.000% | 12/20/2024 | 0.443%   | \$  | 4,300  | 31             | 71     | 1    | 0      |



CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup> (Cont.)

| 参照エンティティ                     | 固定受取金利 | 満期日        | 2023年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(2)</sup> |     | 想定元本 <sup>(3)</sup> | 市場価格   | 未実現評価<br>(損) 益 | 変動証拠金  |         |
|------------------------------|--------|------------|--|-----|---------------------|--------|----------------|--------|---------|
|                              |        |            |  |     |                     |        |                | 資産     | 負債      |
| Boeing Co.                   | 1.000% | 06/20/2025 | 0.552%   |     | \$ 3,100            | \$ 25  | \$ 69          | \$ 0   | \$ 0    |
| Boeing Co.                   | 1.000% | 12/20/2025 | 0.610%   |     | 3,100               | 29     | 79             | 1      | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2024 | 0.863%   |     | 700                 | 23     | (4)            | 1      | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 12/20/2024 | 1.013%   |     | 5,500               | 274    | (205)          | 10     | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2025 | 1.194%   |     | 1,100               | 72     | 22             | 2      | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 12/20/2025 | 1.290%   |     | 8,400               | 673    | 346            | 35     | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2026 | 1.505%   |     | 100                 | 9      | 5              | 0      | 0       |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2027 | 1.902%   |     | 100                 | 10     | 5              | 1      | 0       |
| General Electric Co.         | 1.000% | 12/20/2023 | 0.194%   |     | 17,200              | 39     | (45)           | 0      | 0       |
| Rolls-Royce PLC              | 1.000% | 06/20/2025 | 1.009%   | EUR | 13,400              | 14     | 852            | 0      | (32)    |
| Rolls-Royce PLC              | 1.000% | 06/20/2026 | 1.460%   |     | 3,800               | (42)   | 264            | 37     | 0       |
| Rolls-Royce PLC              | 1.000% | 12/20/2026 | 1.675%   |     | 26,300              | (515)  | 729            | 181    | 0       |
| Verizon Communications, Inc. | 1.000% | 12/20/2024 | 0.684%   | \$  | 8,300               | 39     | 15             | 0      | 0       |
| Verizon Communications, Inc. | 1.000% | 12/20/2026 | 0.838%   |     | 2,500               | 14     | (42)           | 1      | 0       |
| Verizon Communications, Inc. | 1.000% | 06/20/2028 | 1.009%   |     | 8,000               | 7      | 19             | 1      | 0       |
| Verizon Communications, Inc. | 1.000% | 12/20/2028 | 1.060%   |     | 2,000               | (3)    | 2              | 1      | 0       |
|                              |        |            |  |     |                     | \$ 799 | \$ 2,280       | \$ 273 | \$ (33) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

| 参照指標                          | 固定受取金利 | 満期日        |  |     | 想定元本 <sup>(3)</sup> | 市場価格 <sup>(4)</sup> | 未実現評価<br>(損) 益 | 変動証拠金    |         |
|-------------------------------|--------|------------|--|-----|---------------------|---------------------|----------------|----------|---------|
|                               |        |            |  |     |                     |                     |                | 資産       | 負債      |
| CDX-EM-30 Index               | 1.000% | 12/20/2023 |  | \$  | 35,445              | 73                  | 1,174          | \$ 1     | \$ 0    |
| CDX-EM-31 Index               | 1.000% | 06/20/2024 |  |     | 19,350              | 116                 | 867            | 25       | 0       |
| CDX-EM-32 Index               | 1.000% | 12/20/2024 |  |     | 8,670               | 54                  | 419            | 11       | 0       |
| CDX-EM-34 Index               | 1.000% | 12/20/2025 |  |     | 46,828              | (1,614)             | 76             | 93       | 0       |
| CDX-EM-35 Index               | 1.000% | 06/20/2026 |  |     | 92                  | (2)                 | 1              | 0        | 0       |
| CDX-EM-36 Index               | 1.000% | 12/20/2026 |  |     | 100,464             | (1,991)             | 2,467          | 217      | 0       |
| CDX-EM-37 Index               | 1.000% | 06/20/2027 |  |     | 1,372               | (44)                | 69             | 3        | 0       |
| CDX-EM-38 Index               | 1.000% | 12/20/2027 |  |     | 11,900              | (441)               | 568            | 24       | 0       |
| CDX-EM-39 Index               | 1.000% | 06/20/2028 |  |     | 6,000               | (258)               | 151            | 10       | 0       |
| CDX-EM-40 Index               | 1.000% | 12/20/2028 |  |     | 59,300              | (3,174)             | (227)          | 116      | 0       |
| CDX-HY-34 Index               | 5.000% | 06/20/2025 |  |     | 3,060               | 94                  | (16)           | 6        | 0       |
| CDX-HY-35 Index               | 5.000% | 12/20/2025 |  |     | 980                 | 35                  | (51)           | 3        | 0       |
| CDX-HY-36 Index               | 5.000% | 06/20/2026 |  |     | 58,898              | 1,994               | (3,554)        | 179      | 0       |
| CDX-HY-37 Index               | 5.000% | 12/20/2026 |  |     | 12,936              | 438                 | (284)          | 41       | 0       |
| CDX-HY-38 Index               | 5.000% | 06/20/2027 |  |     | 2,842               | 70                  | 85             | 22       | 0       |
| CDX-HY-39 Index               | 5.000% | 12/20/2027 |  |     | 7,029               | 96                  | 174            | 8        | 0       |
| CDX-HY-40 Index               | 5.000% | 06/20/2028 |  |     | 300                 | 3                   | (5)            | 1        | 0       |
| CDX-HY-41 Index               | 5.000% | 12/20/2028 |  |     | 100,800             | (37)                | (621)          | 291      | 0       |
| CDX-IG-37 Index               | 1.000% | 12/20/2026 |  |     | 300                 | 4                   | (3)            | 0        | 0       |
| CDX-IG-38 Index               | 1.000% | 06/20/2027 |  |     | 1,000               | 14                  | 6              | 1        | 0       |
| CDX-IG-39 Index               | 1.000% | 12/20/2027 |  |     | 400                 | 5                   | 0              | 0        | 0       |
| CDX-IG-40 Index               | 1.000% | 06/20/2028 |  |     | 2,600               | 31                  | (7)            | 2        | 0       |
| CDX-IG-41 Index               | 1.000% | 12/20/2028 |  |     | 238,200             | 2,467               | (539)          | 189      | 0       |
| iTraxx Europe Series 33 Index | 1.000% | 06/20/2025 |  | EUR | 16,540              | 206                 | (174)          | 0        | (18)    |
|                               |        |            |  |     |                     | \$ (1,861)          | \$ 576         | \$ 1,243 | \$ (18) |

INTEREST RATE SWAPS

| 変動金利の<br>支払/受取 | 変動金利<br>インデックス      | 固定金利   | 満期日        | 想定元本       | 市場価格  | 未実現評価<br>(損) 益 | 変動証拠金  |      |
|----------------|---------------------|--------|------------|------------|-------|----------------|--------|------|
|                |                     |        |            |            |       |                | 資産     | 負債   |
| Pay            | 3-Month EURIBOR     | 2.100% | 04/11/2024 | EUR 71,800 | \$ 55 | \$ 55          | \$ 694 | \$ 0 |
| Pay            | 3-Month EURIBOR     | 2.100% | 04/13/2024 | 108,200    | 82    | 82             | 29     | 0    |
| Pay            | 3-Month EURIBOR     | 2.250% | 04/26/2024 | 70,000     | 176   | 176            | 19     | 0    |
| Pay            | 3-Month EURIBOR     | 2.250% | 04/28/2024 | 65,600     | 175   | 175            | 17     | 0    |
| Pay            | 3-Month EURIBOR     | 2.250% | 05/03/2024 | 69,500     | (519) | (519)          | 13     | 0    |
| Pay            | 3-Month EURIBOR     | 2.100% | 05/17/2024 | 63,400     | (578) | (578)          | 14     | 0    |
| Pay            | 3-Month ZAR SAJIBOR | 8.410% | 07/31/2028 | ZAR 37,200 | (15)  | (15)           | 4      | 0    |
| Pay            | 3-Month ZAR SAJIBOR | 8.415% | 07/31/2028 | 29,700     | (11)  | (11)           | 3      | 0    |
| Pay            | 3-Month ZAR SAJIBOR | 8.420% | 07/31/2028 | 111,200    | (41)  | (41)           | 13     | 0    |
| Pay            | 3-Month ZAR SAJIBOR | 8.428% | 07/31/2028 | 74,100     | (26)  | (26)           | 8      | 0    |
| Pay            | 3-Month ZAR SAJIBOR | 8.426% | 08/01/2028 | 44,900     | (16)  | (16)           | 5      | 0    |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス  | 固定金利     | 満期日        | 想定元本        | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|---|----------|------------|-------------|----------|----------------|-------|---------|
|                        |   |          |            |             |          |                | 資産    | 負債      |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.460%   | 08/01/2028 | ZAR 75,900  | \$ (22)  | \$ (22)        | \$ 9  | \$ 0    |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.460%   | 08/02/2028 | 76,900      | (22)     | (22)           | 9     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.464%   | 08/02/2028 | 77,100      | (22)     | (22)           | 9     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.550%   | 08/03/2028 | 82,900      | (8)      | (8)            | 9     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.380%   | 08/04/2028 | 39,800      | (19)     | (19)           | 5     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.410%   | 08/04/2028 | 96,000      | (39)     | (39)           | 11    | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.415%   | 08/04/2028 | 39,800      | (16)     | (16)           | 5     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.421%   | 08/04/2028 | 40,700      | (15)     | (15)           | 5     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.543%   | 08/04/2028 | 40,600      | (4)      | (4)            | 5     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.380%   | 08/07/2028 | 76,600      | (40)     | (40)           | 9     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.400%   | 08/07/2028 | 76,600      | (33)     | (33)           | 9     | 0       |
| Pay                    | 3-Month ZAR-SAJBOR                                    | 8.410%   | 08/07/2028 | 22,600      | (9)      | (9)            | 2     | 0       |
| Pay                    | 6-Month Australian Bank Bill                          | 4.750%   | 06/18/2024 | AUD 28,000  | 2        | (3,284)        | 0     | (273)   |
| Pay                    | 6-Month Australian Bank Bill                          | 3.250%   | 12/17/2024 | 39,200      | (564)    | (3,573)        | 0     | (262)   |
| Pay                    | 6-Month Australian Bank Bill                          | 4.250%   | 12/17/2024 | 41,400      | (212)    | (4,828)        | 0     | (395)   |
| Pay                    | 6-Month Australian Bank Bill                          | 3.500%   | 06/17/2025 | 38,850      | (626)    | (4,218)        | 0     | (321)   |
| Pay                    | 6-Month Australian Bank Bill                          | 2.750%   | 06/17/2026 | 3,870       | (142)    | (422)          | 0     | (29)    |
| Pay                    | 6-Month Australian Bank Bill                          | 3.000%   | 03/21/2027 | 313,890     | (11,395) | (39,719)       | 0     | (2,806) |
| Receive                | 6-Month EURIBOR                                       | (0.453%) | 12/29/2023 | EUR 4,300   | 111      | 111            | 0     | (2)     |
| Receive                | 6-Month EURIBOR                                       | (0.425%) | 06/28/2024 | 4,200       | 195      | 195            | 0     | (2)     |
| Pay                    | 6-Month EURIBOR                                       | 0.550%   | 08/10/2024 | 21,000      | (754)    | (754)          | 9     | 0       |
| Receive                | 6-Month EURIBOR                                       | (0.395%) | 12/30/2024 | 1,900       | 130      | 130            | 0     | (2)     |
| Receive                | 6-Month EURIBOR                                       | (0.363%) | 06/30/2025 | 3,500       | 292      | 292            | 0     | (3)     |
| Receive                | 6-Month EURIBOR                                       | (0.329%) | 12/30/2025 | 2,300       | 232      | 232            | 0     | (3)     |
| Receive                | 6-Month EURIBOR                                       | (0.294%) | 06/30/2026 | 1,100       | 125      | 125            | 0     | (2)     |
| Pay                    | 6-Month EURIBOR                                       | 1.000%   | 05/13/2027 | 56,700      | (5,296)  | (5,296)        | 91    | 0       |
| Pay                    | 6-Month EURIBOR                                       | 3.370%   | 10/09/2028 | 21,800      | 105      | 105            | 46    | 0       |
| Pay                    | 6-Month EURIBOR                                       | 3.450%   | 10/20/2028 | 20,300      | 180      | 180            | 42    | 0       |
| Receive                | 6-Month EURIBOR                                       | (0.150%) | 03/18/2030 | 123,000     | 25,997   | 22,436         | 0     | (482)   |
| Receive                | 6-Month EURIBOR                                       | 0.150%   | 06/17/2030 | 26,800      | 5,583    | 5,583          | 0     | (64)    |
| Pay                    | 6-Month EURIBOR                                       | 2.000%   | 09/21/2032 | 194,130     | (21,119) | (23,932)       | 616   | 0       |
| Pay                    | 6-Month EURIBOR                                       | 2.547%   | 03/09/2033 | 46,800      | (2,517)  | (2,517)        | 127   | 0       |
| Pay                    | 6-Month EURIBOR                                       | 3.270%   | 08/21/2033 | 12,000      | (86)     | (86)           | 34    | 0       |
| Receive <sup>(5)</sup> | 6-Month EURIBOR                                       | 3.000%   | 03/20/2034 | 229,900     | 6,431    | 4,026          | 0     | (675)   |
| Receive                | 6-Month EURIBOR                                       | 0.250%   | 03/18/2050 | 37,600      | 20,715   | 17,703         | 0     | (265)   |
| Receive <sup>(5)</sup> | 6-Month EURIBOR                                       | 0.830%   | 12/09/2052 | 186,200     | 14,708   | 13,606         | 0     | (94)    |
| Pay                    | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.176%   | 04/27/2027 | ¥ 3,890,000 | (287)    | (287)          | 0     | (51)    |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | (0.020%) | 09/20/2028 | 67,650,000  | 16,757   | 15,171         | 909   | 0       |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.000%   | 03/15/2029 | 75,360,000  | 21,332   | 20,588         | 1,456 | 0       |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.400%   | 06/15/2032 | 6,300,000   | 2,263    | 2,254          | 207   | 0       |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.500%   | 03/15/2042 | 3,350,000   | 4,005    | 2,983          | 35    | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 11.140%  | 01/02/2025 | BRL 4,400   | (24)     | (24)           | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 11.160%  | 01/02/2025 | 2,900       | (15)     | (15)           | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 11.350%  | 01/02/2025 | 3,600       | (16)     | (16)           | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 12.000%  | 01/02/2025 | 9,800       | (15)     | (15)           | 1     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 12.080%  | 01/02/2025 | 16,300      | (18)     | (18)           | 2     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 12.140%  | 01/02/2025 | 8,200       | (7)      | (7)            | 1     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 12.145%  | 01/02/2025 | 8,000       | (7)      | (7)            | 1     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 12.160%  | 01/02/2025 | 16,400      | (13)     | (13)           | 2     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 9.840%   | 01/02/2026 | 76,500      | (371)    | (371)          | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 9.865%   | 01/02/2026 | 38,600      | (183)    | (183)          | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 9.905%   | 01/02/2026 | 58,200      | (266)    | (266)          | 0     | 0       |
| Pay                    | BRIL-CDI-Compounded                                   | 10.018%  | 01/02/2026 | 145,800     | (615)    | (615)          | 0     | (1)     |
| Pay                    | BRIL-CDI-Compounded                                   | 10.050%  | 01/02/2026 | 144,700     | (596)    | (596)          | 0     | (1)     |
| Pay                    | BRIL-CDI-Compounded                                   | 10.070%  | 01/02/2026 | 143,400     | (587)    | (587)          | 0     | (1)     |
| Pay                    | BRIL-CDI-Compounded                                   | 9.961%   | 01/04/2027 | 107,700     | (645)    | (645)          | 0     | (4)     |
| Pay                    | BRIL-CDI-Compounded                                   | 10.000%  | 01/04/2027 | 26,000      | (150)    | (150)          | 0     | (1)     |
| Pay                    | BRIL-CDI-Compounded                                   | 10.004%  | 01/04/2027 | 118,400     | (689)    | (689)          | 0     | (4)     |
| Pay                    | BRIL-CDI-Compounded                                   | 10.053%  | 01/04/2027 | 223,400     | (1,257)  | (1,257)        | 0     | (8)     |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス                   | 固定金利    | 満期日        | 想定元本         | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|----------------------------------|---------|------------|--------------|----------|----------------|-------|---------|
|                        |                                  |         |            |              |          |                | 資産    | 負債      |
| Pay                    | BRL-CDI-Compounded               | 10.101% | 01/04/2027 | BRL 55,600   | \$ (302) | \$ (302)       | \$ 0  | \$ (2)  |
| Pay                    | BRL-CDI-Compounded               | 11.220% | 01/04/2027 | 5,300        | (21)     | (21)           | 0     | 0       |
| Pay                    | BRL-CDI-Compounded               | 11.245% | 01/04/2027 | 2,700        | (10)     | (10)           | 0     | 0       |
| Pay                    | BRL-CDI-Compounded               | 11.260% | 01/04/2027 | 2,700        | (10)     | (10)           | 0     | 0       |
| Pay                    | BRL-CDI-Compounded               | 11.700% | 01/04/2027 | 1,400        | (1)      | (1)            | 0     | 0       |
| Pay                    | BRL-CDI-Compounded               | 11.715% | 01/04/2027 | 5,900        | (5)      | (5)            | 0     | 0       |
| Pay                    | BRL-CDI-Compounded               | 11.870% | 01/04/2027 | 14,100       | 1        | 1              | 0     | (1)     |
| Pay <sup>(2)</sup>     | Canadian Overnight Repo Rate     |         |            |              |          |                |       |         |
|                        | Average                          | 3.750%  | 12/20/2025 | CAD 160,300  | (1,849)  | 876            | 115   | 0       |
| Receive                | IBMXID                           | 8.675%  | 04/03/2024 | MXN 851,700  | 617      | 617            | 0     | (1)     |
| Receive                | IBMXID                           | 8.660%  | 04/04/2024 | 352,700      | 257      | 257            | 0     | (1)     |
| Receive                | IBMXID                           | 8.750%  | 04/05/2024 | 265,800      | 187      | 187            | 0     | 0       |
| Pay                    | IBMXID                           | 5.980%  | 08/26/2024 | 11,300       | (28)     | (17)           | 0     | 0       |
| Pay                    | IBMXID                           | 7.670%  | 03/05/2025 | 662,400      | (1,652)  | (426)          | 0     | (45)    |
| Pay                    | IBMXID                           | 7.710%  | 03/07/2025 | 435,800      | (1,071)  | (2,400)        | 128   | 0       |
| Pay                    | IBMXID                           | 7.715%  | 03/07/2025 | 433,300      | (1,064)  | (2,390)        | 127   | 0       |
| Pay                    | IBMXID                           | 7.570%  | 03/18/2025 | 612,000      | (1,547)  | (3,091)        | 288   | 0       |
| Pay                    | IBMXID                           | 5.160%  | 06/06/2025 | 39,200       | (187)    | (187)          | 1     | 0       |
| Pay                    | IBMXID                           | 5.950%  | 01/30/2026 | 104,300      | (547)    | (381)          | 8     | 0       |
| Receive                | IBMXID                           | 8.410%  | 03/31/2027 | 102,000      | 269      | 269            | 0     | (6)     |
| Receive                | IBMXID                           | 8.730%  | 04/06/2027 | 108,200      | 226      | 226            | 0     | (6)     |
| Pay                    | IBMXID                           | 8.300%  | 06/16/2028 | 174,900      | (547)    | (458)          | 19    | 0       |
| Pay                    | IBMXID                           | 8.512%  | 07/24/2028 | 316,600      | (842)    | (842)          | 26    | 0       |
| Pay                    | IBMXID                           | 8.444%  | 07/25/2028 | 418,600      | (1,171)  | (1,171)        | 35    | 0       |
| Pay                    | IBMXID                           | 8.471%  | 07/26/2028 | 211,000      | (577)    | (577)          | 18    | 0       |
| Pay                    | IBMXID                           | 8.550%  | 07/27/2028 | 106,800      | (274)    | (274)          | 9     | 0       |
| Pay                    | IBMXID                           | 8.566%  | 07/27/2028 | 635,400      | (1,622)  | (1,622)        | 53    | 0       |
| Pay                    | IBMXID                           | 8.620%  | 07/28/2028 | 109,100      | (263)    | (263)          | 9     | 0       |
| Pay                    | IBMXID                           | 8.636%  | 07/28/2028 | 217,600      | (518)    | (518)          | 18    | 0       |
| Pay                    | IBMXID                           | 8.640%  | 07/28/2028 | 43,600       | (103)    | (103)          | 4     | 0       |
| Pay                    | IBMXID                           | 8.650%  | 07/28/2028 | 110,100      | (259)    | (259)          | 9     | 0       |
| Pay                    | IBMXID                           | 8.660%  | 07/28/2028 | 108,800      | (253)    | (253)          | 9     | 0       |
| Pay                    | IBMXID                           | 8.600%  | 07/31/2028 | 173,800      | (424)    | (418)          | 15    | 0       |
| Receive                | IBMXID                           | 7.495%  | 01/14/2032 | 52,800       | 363      | 147            | 13    | 0       |
| Receive                | IBMXID                           | 7.498%  | 01/15/2032 | 218,400      | 1,503    | 607            | 54    | 0       |
| Receive                | IBMXID                           | 8.732%  | 03/30/2032 | 54,100       | 157      | 157            | 0     | (9)     |
| Receive                | IBMXID                           | 8.701%  | 03/31/2032 | 127,000      | 381      | 381            | 0     | (21)    |
| Pay                    | Secured Overnight Financing Rate | 1.270%  | 11/04/2023 | \$ 2,801,300 | (23,162) | (6,643)        | 0     | (26)    |
| Pay                    | Secured Overnight Financing Rate | 1.000%  | 01/26/2024 | 26,500       | (250)    | (250)          | 0     | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.700%  | 03/06/2024 | 59,600       | (1,190)  | (1,190)        | 0     | (1)     |
| Pay                    | Secured Overnight Financing Rate | 5.100%  | 05/22/2024 | 3,900,430    | (12,060) | (5,906)        | 0     | (303)   |
| Pay                    | Secured Overnight Financing Rate | 5.400%  | 06/06/2024 | 2,242,310    | (613)    | 757            | 0     | (209)   |
| Pay                    | Secured Overnight Financing Rate | 4.040%  | 06/20/2024 | 63,200       | (871)    | (871)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 4.060%  | 06/20/2024 | 252,800      | (3,433)  | (3,433)        | 0     | (27)    |
| Pay                    | Secured Overnight Financing Rate | 4.140%  | 06/22/2024 | 105,300      | (1,356)  | (1,356)        | 0     | (11)    |
| Pay                    | Secured Overnight Financing Rate | 3.050%  | 07/21/2024 | 66,800       | (1,582)  | (1,582)        | 0     | (9)     |
| Pay                    | Secured Overnight Financing Rate | 3.052%  | 07/24/2024 | 66,800       | (1,577)  | (1,577)        | 0     | (10)    |
| Pay                    | Secured Overnight Financing Rate | 2.765%  | 07/27/2024 | 67,000       | (1,780)  | (1,780)        | 0     | (11)    |
| Pay                    | Secured Overnight Financing Rate | 2.993%  | 10/13/2024 | 31,700       | (747)    | (747)          | 0     | (8)     |
| Pay                    | Secured Overnight Financing Rate | 2.920%  | 10/17/2024 | 69,400       | (1,672)  | (1,672)        | 0     | (17)    |
| Pay                    | Secured Overnight Financing Rate | 3.018%  | 10/24/2024 | 28,100       | (648)    | (648)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 3.140%  | 10/25/2024 | 27,700       | (605)    | (605)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 3.190%  | 10/25/2024 | 27,700       | (592)    | (592)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 3.225%  | 10/25/2024 | 27,700       | (582)    | (582)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 2.973%  | 10/27/2024 | 27,600       | (649)    | (649)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 2.841%  | 10/31/2024 | 27,500       | (678)    | (678)          | 0     | (7)     |
| Receive                | Secured Overnight Financing Rate | 2.500%  | 12/18/2024 | 62,500       | 2,353    | 5,066          | 21    | 0       |
| Receive <sup>(3)</sup> | Secured Overnight Financing Rate | 2.450%  | 12/20/2024 | 428,400      | 11,763   | 11,793         | 146   | 0       |
| Receive <sup>(3)</sup> | Secured Overnight Financing Rate | 2.350%  | 01/17/2025 | 214,000      | 5,932    | 5,909          | 76    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.300%  | 03/16/2025 | 62,600       | 3,773    | 3,773          | 23    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.300%  | 03/18/2025 | 62,600       | 3,783    | 3,783          | 28    | 0       |
| Pay                    | Secured Overnight Financing Rate | 4.500%  | 05/22/2025 | 2,011,060    | (26,164) | (20,336)       | 0     | (1,009) |
| Pay                    | Secured Overnight Financing Rate | 4.900%  | 06/06/2025 | 1,156,360    | (5,833)  | (7,518)        | 0     | (599)   |
| Receive                | Secured Overnight Financing Rate | 2.000%  | 06/20/2025 | 117,800      | 6,669    | 9,082          | 65    | 0       |
| Receive <sup>(3)</sup> | Secured Overnight Financing Rate | 1.600%  | 01/16/2026 | 167,700      | 10,055   | 7,921          | 115   | 0       |
| Receive <sup>(3)</sup> | Secured Overnight Financing Rate | 2.300%  | 01/17/2026 | 120,700      | 5,675    | 5,649          | 84    | 0       |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取 | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本      | 市場価格     | 未実現評価<br>(損) | 資産    | 負債      | 変動証拠金 |
|----------------|----------------------------------|--------|------------|-----------|----------|--------------|-------|---------|-------|
| Receive        | Secured Overnight Financing Rate | 0.928% | 05/08/2026 | \$ 25,800 | \$ 2,784 | \$ 2,784     | \$ 22 | \$ 0    | 0     |
| Receive        | Secured Overnight Financing Rate | 0.940% | 06/08/2026 | 35,000    | 3,719    | 3,719        | 32    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 0.500% | 06/16/2026 | 251,400   | 29,158   | 25,308       | 196   | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.030% | 06/17/2026 | 43,000    | 4,447    | 4,447        | 38    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.010% | 06/24/2026 | 39,800    | 4,123    | 4,123        | 36    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.250% | 12/15/2026 | 3,300     | 370      | 441          | 4     | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.740% | 12/16/2026 | 15,800    | 1,469    | 1,469        | 14    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.380% | 01/04/2027 | 37,200    | (3,867)  | (3,867)      | 0     | (34)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.570% | 01/11/2027 | 21,300    | (2,075)  | (2,075)      | 0     | (23)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.570% | 01/12/2027 | 13,400    | (1,305)  | (211)        | 0     | (14)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.425% | 01/18/2027 | 25,400    | (2,587)  | (374)        | 0     | (27)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.443% | 01/18/2027 | 27,300    | (2,767)  | (2,767)      | 0     | (25)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.350% | 01/20/2027 | 19,000    | 1,979    | 1,979        | 21    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.418% | 01/20/2027 | 12,700    | (1,295)  | (1,295)      | 0     | (14)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.550% | 01/20/2027 | 84,500    | (8,253)  | (7,961)      | 0     | (82)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.580% | 02/05/2027 | 28,000    | 3,107    | 3,107        | 26    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.580% | 02/16/2027 | 26,400    | (2,897)  | (719)        | 0     | (29)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.450% | 02/17/2027 | 62,000    | 7,062    | 7,062        | 68    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.700% | 02/17/2027 | 248,100   | (26,263) | (25,330)     | 0     | (273)   | 0     |
| Receive        | Secured Overnight Financing Rate | 1.420% | 02/24/2027 | 46,300    | 5,304    | 5,304        | 51    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.650% | 02/24/2027 | 154,200   | (16,523) | (15,966)     | 0     | (169)   | 0     |
| Pay            | Secured Overnight Financing Rate | 1.620% | 04/18/2027 | 26,900    | (3,092)  | (3,092)      | 0     | (26)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.783% | 04/22/2027 | 20,100    | (2,183)  | (2,183)      | 0     | (20)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.788% | 05/03/2027 | 20,600    | (2,231)  | (2,231)      | 0     | (20)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 51,050    | (6,925)  | (6,075)      | 0     | (54)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 68,850    | 9,347    | 7,052        | 69    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 2.850% | 08/30/2027 | 24,600    | (1,605)  | (1,605)      | 0     | (26)    | 0     |
| Pay            | Secured Overnight Financing Rate | 3.050% | 09/07/2027 | 12,500    | (721)    | (721)        | 0     | (14)    | 0     |
| Pay            | Secured Overnight Financing Rate | 2.955% | 10/04/2027 | 25,100    | (1,510)  | (1,510)      | 0     | (27)    | 0     |
| Receive        | Secured Overnight Financing Rate | 3.750% | 12/13/2027 | 25,200    | 1,040    | 1,040        | 29    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 2.500% | 12/20/2027 | 259,700   | (23,608) | (40,051)     | 0     | (273)   | 0     |
| Pay            | Secured Overnight Financing Rate | 2.490% | 01/09/2028 | 190,500   | (16,162) | (5,999)      | 0     | (199)   | 0     |
| Pay            | Secured Overnight Financing Rate | 3.800% | 03/10/2028 | 38,100    | (1,476)  | (1,476)      | 0     | (45)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.280% | 03/24/2028 | 73,200    | (10,563) | (10,563)     | 0     | (77)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.235% | 05/12/2028 | 13,100    | 2,029    | 2,029        | 13    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 0.500% | 06/16/2028 | 366,282   | (67,527) | (11,766)     | 0     | (377)   | 0     |
| Receive        | Secured Overnight Financing Rate | 3.250% | 06/21/2028 | 131,000   | 8,071    | 9,635        | 162   | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 2.700% | 07/21/2028 | 14,100    | (1,205)  | (1,205)      | 0     | (17)    | 0     |
| Pay            | Secured Overnight Financing Rate | 2.675% | 07/24/2028 | 14,400    | (1,245)  | (1,245)      | 0     | (18)    | 0     |
| Pay            | Secured Overnight Financing Rate | 2.468% | 07/27/2028 | 14,200    | (1,359)  | (1,359)      | 0     | (17)    | 0     |
| Pay            | Secured Overnight Financing Rate | 3.800% | 09/05/2028 | 67,400    | (2,347)  | (2,347)      | 0     | (87)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.500% | 12/15/2028 | 29,662    | (4,597)  | (5,266)      | 0     | (36)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.500% | 01/12/2029 | 14,850    | 2,230    | 2,230        | 18    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.700% | 01/12/2029 | 54,000    | (7,584)  | (2,123)      | 0     | (67)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.518% | 01/20/2029 | 7,600     | (1,133)  | (1,133)      | 0     | (9)     | 0     |
| Pay            | Secured Overnight Financing Rate | 1.630% | 01/20/2029 | 10,600    | (1,523)  | (1,523)      | 0     | (13)    | 0     |
| Pay            | Secured Overnight Financing Rate | 1.630% | 01/26/2029 | 12,700    | (1,819)  | (1,819)      | 1,831 | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.618% | 02/09/2029 | 4,800     | (772)    | (772)        | 0     | (6)     | 0     |
| Pay            | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 6,100     | (1,158)  | (993)        | 0     | (8)     | 0     |
| Receive        | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 97,910    | 18,597   | 14,229       | 133   | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 1.750% | 06/15/2029 | 59,920    | (9,005)  | (5,288)      | 6     | (58)    | 0     |
| Pay            | Secured Overnight Financing Rate | 3.000% | 06/19/2029 | 275,100   | (25,328) | (57,045)     | 0     | (391)   | 0     |
| Pay            | Secured Overnight Financing Rate | 3.050% | 09/08/2029 | 12,400    | (980)    | (980)        | 0     | (19)    | 0     |
| Pay            | Secured Overnight Financing Rate | 3.100% | 09/09/2029 | 12,400    | (945)    | (945)        | 0     | (19)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.750% | 01/23/2030 | 14,000    | 2,249    | 2,249        | 21    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.870% | 01/23/2030 | 14,000    | 2,154    | 2,154        | 21    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 3.470% | 02/22/2030 | 39,200    | (2,700)  | (2,700)      | 0     | (63)    | 0     |
| Pay            | Secured Overnight Financing Rate | 3.340% | 02/23/2030 | 32,800    | (2,522)  | (2,522)      | 0     | (52)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.610% | 02/28/2030 | 14,100    | 2,553    | 2,553        | 21    | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 3.525% | 03/02/2030 | 14,000    | (917)    | (917)        | 0     | (23)    | 0     |
| Receive        | Secured Overnight Financing Rate | 1.430% | 03/17/2030 | 31,300    | 5,946    | 5,946        | 47    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 1.250% | 06/17/2030 | 9,500     | 1,959    | 1,764        | 14    | 0       | 0     |
| Receive        | Secured Overnight Financing Rate | 3.000% | 06/21/2030 | 339,400   | 32,322   | 32,302       | 559   | 0       | 0     |
| Pay            | Secured Overnight Financing Rate | 3.500% | 06/22/2030 | 98,200    | (6,391)  | (6,391)      | 0     | (164)   | 0     |
| Receive        | Secured Overnight Financing Rate | 0.678% | 07/29/2030 | 12,400    | 2,919    | 2,919        | 0     | (2,899) | 0     |
| Receive        | Secured Overnight Financing Rate | 0.674% | 08/05/2030 | 12,000    | 2,991    | 2,991        | 17    | 0       | 0     |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本      | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|----------------------------------|--------|------------|-----------|----------|----------------|-------|---------|
|                        |                                  |        |            |           |          |                | 資産    | 負債      |
| Pay                    | Secured Overnight Financing Rate | 3.800% | 08/22/2030 | \$ 8,900  | \$ (404) | \$ (404)       | \$ 0  | \$ (15) |
| Receive                | Secured Overnight Financing Rate | 1.000% | 12/16/2030 | 7,588     | 1,778    | 1,725          | 11    | 0       |
| Receive <sup>(5)</sup> | Secured Overnight Financing Rate | 3.500% | 12/20/2030 | 1,195,800 | 71,103   | 61,992         | 2,142 | 0       |
| Pay                    | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 13,609    | (3,593)  | (2,341)        | 0     | (19)    |
| Receive                | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 335,400   | 88,106   | 61,539         | 568   | 0       |
| Receive                | Secured Overnight Financing Rate | 1.450% | 07/16/2031 | 23,600    | 5,046    | 5,046          | 36    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.370% | 07/19/2031 | 10,500    | 2,301    | 2,301          | 16    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.360% | 07/20/2031 | 15,700    | 3,450    | 3,450          | 24    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.405% | 09/07/2031 | 25,500    | 5,825    | 5,825          | 39    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.500% | 10/05/2031 | 15,500    | (3,420)  | (3,420)        | 0     | (24)    |
| Pay                    | Secured Overnight Financing Rate | 1.535% | 10/15/2031 | 15,400    | (3,354)  | (3,354)        | 0     | (24)    |
| Pay                    | Secured Overnight Financing Rate | 1.535% | 10/22/2031 | 10,300    | (2,239)  | (2,239)        | 0     | (16)    |
| Pay                    | Secured Overnight Financing Rate | 1.545% | 10/26/2031 | 10,300    | (2,231)  | (2,231)        | 2,192 | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.735% | 01/12/2032 | 10,100    | (2,078)  | (2,078)        | 0     | (16)    |
| Pay                    | Secured Overnight Financing Rate | 1.655% | 01/24/2032 | 12,700    | (2,679)  | (2,679)        | 0     | (20)    |
| Pay                    | Secured Overnight Financing Rate | 1.788% | 02/02/2032 | 9,600     | (2,082)  | (2,082)        | 0     | (18)    |
| Pay                    | Secured Overnight Financing Rate | 1.650% | 02/08/2032 | 16,100    | (3,574)  | (3,574)        | 0     | (30)    |
| Pay                    | Secured Overnight Financing Rate | 2.000% | 02/18/2032 | 23,000    | (4,591)  | (4,591)        | 0     | (38)    |
| Pay                    | Secured Overnight Financing Rate | 1.730% | 02/24/2032 | 15,200    | (3,276)  | (3,276)        | 0     | (29)    |
| Pay                    | Secured Overnight Financing Rate | 1.765% | 03/16/2032 | 5,300     | (1,126)  | (1,126)        | 0     | (10)    |
| Receive                | Secured Overnight Financing Rate | 2.385% | 06/08/2032 | 10,400    | 1,699    | 1,699          | 21    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 55,640    | (13,768) | (4,683)        | 188   | 0       |
| Receive                | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 45,970    | 11,386   | 9,630          | 86    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.750% | 06/15/2032 | 78,300    | (16,472) | (12,197)       | 0     | (148)   |
| Receive                | Secured Overnight Financing Rate | 1.500% | 06/21/2032 | 12,800    | 3,054    | 2,630          | 22    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.050% | 09/06/2032 | 18,800    | (2,086)  | (2,086)        | 0     | (39)    |
| Receive                | Secured Overnight Financing Rate | 3.610% | 12/12/2032 | 10,100    | 811      | 811            | 22    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.350% | 12/14/2032 | 5,000     | 510      | 510            | 11    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.400% | 02/23/2033 | 31,600    | (3,083)  | (3,083)        | 0     | (70)    |
| Pay                    | Secured Overnight Financing Rate | 3.430% | 02/27/2033 | 21,500    | (2,044)  | (2,044)        | 0     | (48)    |
| Pay                    | Secured Overnight Financing Rate | 3.370% | 03/01/2033 | 20,800    | (2,079)  | (2,079)        | 0     | (46)    |
| Pay                    | Secured Overnight Financing Rate | 3.405% | 03/01/2033 | 20,300    | (1,971)  | (1,971)        | 0     | (45)    |
| Pay                    | Secured Overnight Financing Rate | 3.300% | 03/06/2033 | 20,200    | (2,135)  | (2,135)        | 0     | (45)    |
| Pay                    | Secured Overnight Financing Rate | 3.450% | 03/07/2033 | 38,300    | (3,575)  | (3,575)        | 0     | (85)    |
| Receive                | Secured Overnight Financing Rate | 3.500% | 05/22/2033 | 911,110   | 80,245   | 71,481         | 2,067 | 0       |
| Receive                | Secured Overnight Financing Rate | 3.700% | 06/06/2033 | 529,370   | 37,830   | 42,122         | 1,216 | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.300% | 06/14/2033 | 77,300    | (8,019)  | (8,019)        | 0     | (175)   |
| Pay                    | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 230       | (29)     | (29)           | 0     | (1)     |
| Receive                | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 366,140   | 46,817   | 45,285         | 818   | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.500% | 06/21/2033 | 65,300    | (5,704)  | (5,704)        | 0     | (149)   |
| Pay                    | Secured Overnight Financing Rate | 3.650% | 07/10/2033 | 37,000    | (2,767)  | (2,767)        | 0     | (86)    |
| Pay                    | Secured Overnight Financing Rate | 3.750% | 07/12/2033 | 31,800    | (2,119)  | (2,119)        | 0     | (74)    |
| Pay                    | Secured Overnight Financing Rate | 3.730% | 08/03/2033 | 10,600    | (718)    | (718)          | 0     | (25)    |
| Pay                    | Secured Overnight Financing Rate | 3.735% | 08/07/2033 | 12,100    | (814)    | (814)          | 0     | (28)    |
| Pay                    | Secured Overnight Financing Rate | 3.760% | 08/23/2033 | 35,500    | (2,299)  | (2,299)        | 0     | (83)    |
| Pay                    | Secured Overnight Financing Rate | 3.800% | 08/30/2033 | 17,800    | (1,092)  | (1,092)        | 0     | (42)    |
| Pay                    | Secured Overnight Financing Rate | 3.900% | 08/30/2033 | 35,900    | (1,913)  | (1,913)        | 0     | (85)    |
| Pay                    | Secured Overnight Financing Rate | 4.030% | 10/04/2033 | 33,900    | (1,421)  | (1,421)        | 0     | (81)    |
| Pay                    | Secured Overnight Financing Rate | 4.175% | 10/10/2033 | 16,300    | (492)    | (492)          | 0     | (40)    |
| Pay                    | Secured Overnight Financing Rate | 4.150% | 10/12/2033 | 16,300    | (524)    | (524)          | 0     | (39)    |
| Pay                    | Secured Overnight Financing Rate | 4.200% | 10/18/2033 | 14,000    | (392)    | (392)          | 0     | (34)    |
| Pay                    | Secured Overnight Financing Rate | 4.220% | 10/20/2033 | 16,400    | (432)    | (432)          | 0     | (40)    |
| Pay                    | Secured Overnight Financing Rate | 4.230% | 10/23/2033 | 8,800     | (224)    | (224)          | 0     | (21)    |
| Pay                    | Secured Overnight Financing Rate | 4.255% | 10/23/2033 | 8,800     | (206)    | (206)          | 0     | (21)    |
| Pay                    | Secured Overnight Financing Rate | 4.393% | 10/25/2033 | 8,200     | (102)    | (102)          | 0     | (20)    |
| Pay                    | Secured Overnight Financing Rate | 4.450% | 10/31/2033 | 10,200    | (79)     | (79)           | 0     | (25)    |
| Pay <sup>(6)</sup>     | Secured Overnight Financing Rate | 4.435% | 11/01/2033 | 8,600     | (76)     | (76)           | 0     | (76)    |
| Pay <sup>(6)</sup>     | Secured Overnight Financing Rate | 4.450% | 11/01/2033 | 16,900    | (129)    | (129)          | 0     | (129)   |
| Pay <sup>(6)</sup>     | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 7,200     | (589)    | (17)           | 0     | (17)    |
| Receive                | Secured Overnight Financing Rate | 2.500% | 06/20/2048 | 7,900     | 2,581    | 3,676          | 33    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.910% | 10/17/2049 | 11,400    | 4,845    | 4,850          | 43    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.895% | 10/18/2049 | 11,400    | 4,869    | 4,834          | 42    | 0       |
| Receive                | Secured Overnight Financing Rate | 2.000% | 01/15/2050 | 8,800     | 3,580    | 3,784          | 34    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.625% | 01/16/2050 | 22,500    | 10,487   | 3,502          | 81    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.750% | 01/22/2050 | 47,500    | 21,191   | 19,434         | 174   | 0       |
| Receive                | Secured Overnight Financing Rate | 1.625% | 02/03/2050 | 42,500    | 20,340   | 17,516         | 154   | 0       |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取               | 変動金利<br>インデックス                               | 固定金利   | 満期日        | 想定元本      | 市場価格     | 未実現評価<br>(損) 益    | 変動証拠金             |                  |                    |
|------------------------------|--|--------|------------|-----------|----------|-------------------|-------------------|------------------|--------------------|
|                              |  |        |            |           |          |                   | 資産                | 負債               |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.875% | 02/07/2050 | \$ 2,700  | \$ 1,187 | \$ 1,187          | \$ 10             | \$ 0             |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.500% | 06/17/2050 | 1,200     | 595      | 717               | 4                 | 0                |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.215% | 10/13/2050 | 14,900    | (8,029)  | (8,029)           | 0                 | (50)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.144% | 11/04/2050 | 9,000     | (5,031)  | (5,031)           | 0                 | (30)             |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.250% | 12/16/2050 | 128,700   | 69,199   | 56,021            | 431               | 0                |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.485% | 01/13/2051 | 13,900    | (6,881)  | (6,881)           | 0                 | (50)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.595% | 01/13/2051 | 14,700    | (7,020)  | (7,020)           | 0                 | (54)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.523% | 01/19/2051 | 8,900     | (4,348)  | (4,348)           | 0                 | (32)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.550% | 01/21/2051 | 10,400    | (5,033)  | (5,033)           | 0                 | (38)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.580% | 02/09/2051 | 98,800    | (48,417) | (48,417)          | 0                 | (361)            |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.250% | 06/16/2051 | 386,100   | 208,398  | 142,941           | 1,456             | 0                |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.945% | 06/23/2051 | 22,200    | 9,568    | 9,568             | 84                | 0                |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.785% | 08/12/2051 | 13,100    | 6,046    | 6,046             | 50                | 0                |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.815% | 01/24/2052 | 2,500     | (1,118)  | (1,118)           | 0                 | (10)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 1.867% | 01/26/2052 | 2,500     | (1,097)  | (1,097)           | 1,087             | 0                |                    |
| Receive                      | Secured Overnight Financing Rate             | 1.750% | 06/15/2052 | 96,100    | 41,758   | 32,698            | 409               | 0                |                    |
| Pay                          | Secured Overnight Financing Rate             | 3.080% | 02/23/2053 | 11,200    | (2,487)  | (2,487)           | 0                 | (57)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 3.370% | 07/12/2053 | 22,400    | (3,741)  | (3,741)           | 0                 | (118)            |                    |
| Pay                          | Secured Overnight Financing Rate             | 2.550% | 07/21/2053 | 3,600     | (1,091)  | (1,091)           | 0                 | (17)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 2.537% | 07/24/2053 | 3,600     | (1,098)  | (1,098)           | 0                 | (17)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 3.830% | 10/12/2053 | 5,100     | (439)    | (439)             | 0                 | (29)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 3.880% | 10/16/2053 | 5,100     | (396)    | (396)             | 0                 | (29)             |                    |
| Pay                          | Secured Overnight Financing Rate             | 3.870% | 10/17/2053 | 5,500     | (436)    | (436)             | 0                 | (31)             |                    |
| Pay                          | Sterling Overnight Interbank<br>Average Rate | 4.320% | 10/20/2033 | GBP 7,300 | (39)     | (38)              | 26                | 0                |                    |
| Receive <sup>(i)</sup>       | Sterling Overnight Interbank<br>Average Rate | 4.500% | 03/20/2034 | 68,850    | (1,126)  | 1,067             | 0                 | (182)            |                    |
| Pay                          | Sterling Overnight Interbank<br>Average Rate | 1.096% | 02/14/2052 | 5,500     | (3,639)  | (3,639)           | 25                | 0                |                    |
| Pay                          | Sterling Overnight Interbank<br>Average Rate | 1.060% | 02/21/2052 | 2,500     | (1,671)  | (1,671)           | 11                | 0                |                    |
| Pay                          | Sterling Overnight Interbank<br>Average Rate | 1.101% | 02/21/2052 | 2,500     | (1,650)  | (1,650)           | 11                | 0                |                    |
| Receive <sup>(i)</sup>       | Sterling Overnight Interbank<br>Average Rate | 1.175% | 02/28/2052 | 5,200     | (3,352)  | (3,352)           | 24                | 0                |                    |
| Receive                      | UK Retail Price Index                        | 4.250% | 03/20/2054 | 3,800     | 32       | 221               | 0                 | (23)             |                    |
| Receive                      | UK Retail Price Index                        | 0.000% | 09/15/2031 | 34,900    | (5,753)  | (5,753)           | 48                | 0                |                    |
| Receive                      | UK Retail Price Index                        | 0.000% | 10/15/2031 | 46,300    | (6,887)  | (6,827)           | 46                | 0                |                    |
| Receive                      | UK Retail Price Index                        | 0.000% | 11/15/2031 | 23,300    | (3,119)  | (2,867)           | 60                | 0                |                    |
|                              |  |        |            |           |          | \$ 431,204        | \$ 303,630        | \$ 23,351        | \$ (17,160)        |
| <b>Total Swap Agreements</b> |  |        |            |           |          | <b>\$ 430,142</b> | <b>\$ 306,486</b> | <b>\$ 24,867</b> | <b>\$ (17,211)</b> |

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2023:

- (o) Securities with an aggregate market value of \$231,130 and cash of \$27,731 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2023. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

|   | 金融派生商品資産    |               |                  |                  | 金融派生商品負債          |                   |                    |                    |
|---|-------------|---------------|------------------|------------------|-------------------|-------------------|--------------------|--------------------|
|   | 市場価格        | 変動証拠金資産       |                  |                  | 市場価格              | 変動証拠金負債           |                    |                    |
|   |             | 買いオプション       | 先物               | スワップ             |                   | 合計                | 売りオプション            | 先物                 |
| <b>Total Exchange-Traded or Centrally Cleared</b> | <b>\$ 0</b> | <b>\$ 938</b> | <b>\$ 24,867</b> | <b>\$ 25,805</b> | <b>\$ (1,072)</b> | <b>\$ (1,079)</b> | <b>\$ (17,211)</b> | <b>\$ (19,362)</b> |

<sup>(i)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(ii)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(iii)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.



<sup>66</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>67</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨          | 受取通貨           | 未実現評価 (損) 益 |         |
|------|---------|----------------|----------------|-------------|---------|
|      |         |                |                | 資産          | 負債      |
| AZD  | 11/2023 | \$ 8,365       | AUD 13,177     | \$ 0        | \$ (22) |
| AZD  | 12/2023 | AUD 13,177     | \$ 8,374       | 22          | 0       |
| AZD  | 03/2024 | CNH 134,778    | 18,699         | 149         | 0       |
| BOA  | 11/2023 | BRL 56,241     | 11,120         | 0           | (30)    |
| BOA  | 11/2023 | CDP 62,570,000 | 14,679         | 0           | (345)   |
| BOA  | 11/2023 | EUR 669,706    | 708,085        | 206         | 0       |
| BOA  | 11/2023 | PEN 26,411     | 6,863          | 0           | (22)    |
| BOA  | 11/2023 | \$ 4,279       | AUD 6,751      | 0           | (5)     |
| BOA  | 11/2023 | 11,213         | BRL 56,241     | 0           | (62)    |
| BOA  | 11/2023 | 5,308          | CAD 7,243      | 0           | (90)    |
| BOA  | 11/2023 | 12             | CLP 10,069     | 0           | 0       |
| BOA  | 11/2023 | 1,722          | JPY 258,400    | 0           | (16)    |
| BOA  | 11/2023 | 14,150         | PEN 52,571     | 0           | (446)   |
| BOA  | 12/2023 | AUD 6,751      | \$ 4,284       | 5           | 0       |
| BOA  | 12/2023 | KRW 9,358,124  | 7,024          | 98          | 0       |
| BOA  | 12/2023 | PEN 4,007      | 1,048          | 6           | 0       |
| BOA  | 12/2023 | TWD 28,641     | 895            | 11          | 0       |
| BOA  | 12/2023 | \$ 8,570       | INR 713,399    | 0           | (17)    |
| BOA  | 12/2023 | 6,851          | PEN 26,411     | 22          | 0       |
| BOA  | 01/2024 | ZAR 10,340     | \$ 538         | 0           | (10)    |
| BOA  | 02/2024 | \$ 154         | CNY 1,089      | 0           | (3)     |
| BOA  | 03/2024 | CNH 189,698    | \$ 26,191      | 82          | 0       |
| BOA  | 03/2024 | \$ 680         | IDR 10,617,491 | 0           | (16)    |
| BPS  | 11/2023 | AUD 1,968      | \$ 1,243       | 0           | (3)     |
| BPS  | 11/2023 | BRL 41,146     | 8,119          | 0           | (38)    |
| BPS  | 11/2023 | CLP 31,237,403 | 33,473         | 0           | (1,310) |
| BPS  | 11/2023 | GBP 370,780    | 451,656        | 1,734       | 0       |
| BPS  | 11/2023 | IDR 27,546,121 | 1,750          | 22          | 0       |
| BPS  | 11/2023 | 21,859,014     | 1,400          | 27          | 0       |
| BPS  | 11/2023 | 7,874,575      | 500            | 6           | 0       |
| BPS  | 11/2023 | 109,908,701    | 6,930          | 37          | 0       |
| BPS  | 11/2023 | JPY 14,018,721 | 93,683         | 1,117       | 0       |
| BPS  | 11/2023 | KRW 6,074,750  | 4,500          | 9           | 0       |
| BPS  | 11/2023 | 5,039,261      | 3,750          | 26          | 0       |
| BPS  | 11/2023 | 3,996,916      | 2,950          | 0           | (3)     |
| BPS  | 11/2023 | 1,345,662      | 1,000          | 6           | 0       |
| BPS  | 11/2023 | MXN 108,084    | 5,893          | 0           | (94)    |
| BPS  | 11/2023 | \$ 1,026       | AUD 1,604      | 0           | (11)    |
| BPS  | 11/2023 | 8,200          | BRL 41,146     | 0           | (42)    |
| BPS  | 11/2023 | 33,448         | CLP 31,237,403 | 1,319       | 0       |
| BPS  | 11/2023 | 1,542          | EUR 1,453      | 0           | (6)     |
| BPS  | 11/2023 | 529,829        | GBP 436,195    | 0           | (529)   |
| BPS  | 11/2023 | 1,267          | JPY 189,100    | 0           | (19)    |
| BPS  | 11/2023 | 4,497          | KRW 6,061,484  | 0           | (16)    |
| BPS  | 11/2023 | 38             | NZD 63         | 0           | (2)     |
| BPS  | 11/2023 | 6,075          | ZAR 116,531    | 131         | 0       |
| BPS  | 12/2023 | EUR 11,857     | \$ 12,558      | 8           | 0       |
| BPS  | 12/2023 | GBP 429,980    | 522,387        | 521         | 0       |
| BPS  | 12/2023 | IDR 56,297,738 | 3,537          | 6           | 0       |
| BPS  | 12/2023 | KRW 18,736,447 | 14,063         | 196         | 0       |
| BPS  | 12/2023 | 1,552,254      | 1,150          | 2           | 0       |
| BPS  | 12/2023 | TWD 531        | 17             | 0           | 0       |
| BPS  | 12/2023 | \$ 6,450       | BRL 32,749     | 17          | 0       |
| BPS  | 12/2023 | 93,683         | JPY 13,947,559 | 0           | (1,087) |
| BPS  | 12/2023 | 4              | KRW 5,397      | 0           | 0       |
| BPS  | 02/2024 | 274            | CNY 1,942      | 0           | (5)     |
| BPS  | 03/2024 | CNH 131,280    | \$ 18,241      | 172         | 0       |
| BPS  | 03/2024 | TWD 450,945    | 14,313         | 261         | 0       |



FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨          | 受取通貨            | 未実現評価 (損) 益 |         |
|------|---------|----------------|-----------------|-------------|---------|
|      |         |                |                 | 資産          | 負債      |
| BPS  | 03/2024 | \$ 204         | CNH 1,474       | \$ 0        | \$ (11) |
| BPS  | 03/2024 | 12,083         | IDR 185,779,982 | 0           | (457)   |
| BRC  | 11/2023 | MXN 252,482    | \$ 13,800       | 0           | (185)   |
| BRC  | 11/2023 | TWD 77,005     | \$ 2,430        | 56          | 0       |
| BRC  | 11/2023 | \$ 5,319       | GBP 4,376       | 0           | (9)     |
| BRC  | 11/2023 | 4,965          | MXN 86,326      | 0           | (196)   |
| BRC  | 11/2023 | \$ 2,310       | TRY 66,855      | 4           | 0       |
| BRC  | 11/2023 | 2,335          | 67,710          | 14          | 0       |
| BRC  | 12/2023 | IDR 30,326,328 | \$ 1,905        | 4           | 0       |
| BRC  | 12/2023 | TWD 231,531    | \$ 7,324        | 174         | 0       |
| BRC  | 12/2023 | \$ 1,019       | JPY 152,700     | 0           | (5)     |
| BRC  | 12/2023 | 2,358          | TRY 70,205      | 10          | 0       |
| BRC  | 01/2024 | JPY 34,990,000 | \$ 239,246      | 5,200       | 0       |
| BRC  | 01/2024 | \$ 3,536       | TRY 108,374     | 13          | 0       |
| BRC  | 02/2024 | 5,894          | 179,686         | 0           | (16)    |
| BRC  | 03/2024 | 1,179          | 36,926          | 0           | (5)     |
| CBK  | 11/2023 | BRL 904,464    | \$ 179,028      | 0           | (295)   |
| CBK  | 11/2023 | CAD 1,163      | 853             | 16          | 0       |
| CBK  | 11/2023 | CHF 654        | 986             | 46          | 0       |
| CBK  | 11/2023 | CLP 14,313,592 | 15,574          | 0           | (356)   |
| CBK  | 11/2023 | EUR 4,062      | 4,301           | 8           | 0       |
| CBK  | 11/2023 | MXN 935,451    | 53,779          | 1,961       | 0       |
| CBK  | 11/2023 | PEN 26,160     | 7,042           | 223         | 0       |
| CBK  | 11/2023 | 3,699          | 1,018           | 54          | 0       |
| CBK  | 11/2023 | 14,568         | 3,912           | 114         | 0       |
| CBK  | 11/2023 | 5,009          | 1,370           | 64          | 0       |
| CBK  | 11/2023 | 16,050         | 4,172           | 0           | (11)    |
| CBK  | 11/2023 | 16,050         | 4,300           | 116         | 0       |
| CBK  | 11/2023 | \$ 183,703     | BRL 904,464     | 0           | (4,380) |
| CBK  | 11/2023 | 46,916         | CLP 38,171,031  | 0           | (4,412) |
| CBK  | 11/2023 | 1,495          | EUR 1,420       | 6           | 0       |
| CBK  | 11/2023 | 1,922          | GBP 1,581       | 0           | (4)     |
| CBK  | 11/2023 | 3,784          | PEN 14,568      | 13          | 0       |
| CBK  | 11/2023 | 963            | 3,699           | 2           | 0       |
| CBK  | 11/2023 | 1,301          | 5,009           | 5           | 0       |
| CBK  | 11/2023 | 4,172          | 16,050          | 11          | 0       |
| CBK  | 11/2023 | 2,346          | TRY 67,915      | 5           | 0       |
| CBK  | 12/2023 | KRW 2,653,797  | \$ 2,013        | 49          | 0       |
| CBK  | 12/2023 | MXN 10,068     | 567             | 14          | 0       |
| CBK  | 12/2023 | PEN 19,576     | 5,075           | 0           | (19)    |
| CBK  | 12/2023 | TWD 34         | 1               | 0           | 0       |
| CBK  | 12/2023 | \$ 18,454      | BRL 92,713      | 0           | (145)   |
| CBK  | 12/2023 | 195            | KRW 264,713     | 1           | 0       |
| CBK  | 12/2023 | 93,180         | MXN 1,690,204   | 0           | (218)   |
| CBK  | 12/2023 | 21,795         | TWD 684,581     | 0           | (654)   |
| CBK  | 01/2024 | MXN 1,826,794  | \$ 99,447       | 0           | (146)   |
| CBK  | 01/2024 | ZAR 219,315    | 11,529          | 0           | (92)    |
| DUB  | 11/2023 | IDR 25,687,051 | 1,620           | 9           | 0       |
| DUB  | 11/2023 | \$ 105,637     | JPY 15,631,636  | 0           | (2,420) |
| DUB  | 11/2023 | 2,373          | MXN 41,060      | 0           | (99)    |
| DUB  | 11/2023 | 21             | NZD 35          | 0           | (1)     |
| DUB  | 11/2023 | ZAR 66,048     | \$ 3,472        | 0           | (45)    |
| DUB  | 12/2023 | CLP 17,077,403 | 19,081          | 111         | 0       |
| DUB  | 12/2023 | KRW 7,886,345  | 5,947           | 110         | 0       |
| DUB  | 03/2024 | CNH 113,400    | 15,373          | 129         | 0       |
| DUB  | 03/2024 | IDR 26,592     | 2               | 0           | 0       |
| DUB  | 03/2024 | \$ 589         | IDR 9,194,224   | 0           | (13)    |
| FAR  | 11/2023 | BRL 294,286    | \$ 58,188       | 0           | (158)   |
| FAR  | 11/2023 | \$ 60,253      | BRL 294,286     | 0           | (1,906) |
| GLM  | 11/2023 | BRL 1,192,496  | \$ 238,166      | 1,736       | 0       |
| GLM  | 11/2023 | MXN 591,228    | 32,215          | 0           | (534)   |
| GLM  | 11/2023 | 427,652        | 23,292          | 0           | (337)   |
| GLM  | 11/2023 | TRY 7,507      | 259             | 0           | (1)     |
| GLM  | 11/2023 | TWD 651        | 21              | 0           | 0       |
| GLM  | 11/2023 | \$ 235,788     | BRL 1,192,496   | 642         | 0       |
| GLM  | 11/2023 | 1,009          | GBP 832         | 1           | 0       |
| GLM  | 11/2023 | 542            | MXN 9,274       | 0           | (30)    |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 |             | 受取通貨 |             | 未実現評価 (損) 益 |        |    |         |
|------|---------|-------|-------------|------|-------------|-------------|--------|----|---------|
|      |         |       |             |      |             | 資産          | 負債     |    |         |
| GLM  | 12/2023 | MXN   | 3,887,275   | \$   | 224,075     | \$          | 10,272 | \$ | 0       |
| GLM  | 12/2023 | \$    | 419         | PEN  | 1,561       |             | 0      |    | (13)    |
| GLM  | 01/2024 |       | 84          | MXN  | 1,541       |             | 0      |    | 0       |
| GLM  | 01/2024 |       | 11,426      | TRY  | 350,657     |             | 57     |    | 0       |
| GLM  | 01/2024 |       | 2,165       |      | 64,320      |             | 0      |    | (4)     |
| GLM  | 02/2024 |       | 238,166     | BRL  | 1,205,833   |             | 0      |    | (1,692) |
| GLM  | 03/2024 | CNH   | 58,702      | \$   | 8,136       |             | 56     |    | 0       |
| GLM  | 03/2024 | IDR   | 228,494     |      | 15          |             | 1      |    | 0       |
| GLM  | 03/2024 | \$    | 19,114      | IDR  | 294,043,935 |             | 0      |    | (712)   |
| JPM  | 11/2023 | NOK   | 1,920       | \$   | 189         |             | 17     |    | 0       |
| JPM  | 11/2023 | \$    | 1,249       | EUR  | 1,187       |             | 6      |    | 0       |
| JPM  | 11/2023 |       | 3,279       | GBP  | 2,699       |             | 0      |    | (4)     |
| JPM  | 11/2023 |       | 2,825       | MXN  | 48,858      |             | 0      |    | (119)   |
| JPM  | 11/2023 |       | 212,496     |      | 3,687,967   |             | 0      |    | (8,725) |
| JPM  | 12/2023 | GBP   | 1,422       | \$   | 1,726       |             | 0      |    | 0       |
| JPM  | 12/2023 | KRW   | 6,037,160   |      | 4,576       |             | 108    |    | 0       |
| JPM  | 12/2023 | TWD   | 1,918,168   |      | 60,678      |             | 1,443  |    | 0       |
| JPM  | 12/2023 | \$    | 35,627      | INR  | 2,950,805   |             | 0      |    | (250)   |
| JPM  | 03/2024 |       | 12,430      | IDR  | 191,903,296 |             | 0      |    | (420)   |
| MBC  | 11/2023 | CAD   | 222,304     | \$   | 164,446     |             | 4,314  |    | 0       |
| MBC  | 11/2023 | EUR   | 137,869     |      | 145,893     |             | 166    |    | 0       |
| MBC  | 11/2023 | JPY   | 1,270,200   |      | 8,480       |             | 93     |    | 0       |
| MBC  | 11/2023 | \$    | 162,512     | CAD  | 224,510     |             | 0      |    | (791)   |
| MBC  | 11/2023 |       | 6,171       | EUR  | 5,831       |             | 0      |    | (8)     |
| MBC  | 11/2023 |       | 3,207       | GBP  | 2,651       |             | 10     |    | 0       |
| MBC  | 11/2023 |       | 1,278       | JPY  | 189,800     |             | 0      |    | (25)    |
| MBC  | 11/2023 |       | 2,386       | TRY  | 69,013      |             | 2      |    | 0       |
| MBC  | 11/2023 |       | 4,948       | ZAR  | 94,754      |             | 98     |    | 0       |
| MBC  | 11/2023 | ZAR   | 204,693     | \$   | 10,663      |             | 0      |    | (238)   |
| MBC  | 12/2023 | CAD   | 222,771     |      | 161,311     |             | 770    |    | 0       |
| MBC  | 12/2023 | IDR   | 11,223,968  |      | 706         |             | 2      |    | 0       |
| MBC  | 01/2024 | \$    | 450         | ZAR  | 8,603       |             | 6      |    | 0       |
| MBC  | 03/2024 | CNH   | 1,466       | \$   | 202         |             | 0      |    | 0       |
| MBC  | 03/2024 | \$    | 15,163      | IDR  | 233,741,434 |             | 0      |    | (534)   |
| MYI  | 11/2023 | AUD   | 19,220      | \$   | 12,341      |             | 172    |    | 0       |
| MYI  | 11/2023 | CAD   | 6,558       |      | 4,861       |             | 137    |    | 0       |
| MYI  | 11/2023 | ZAR   | 90,209      |      | 4,742       |             | 0      |    | (61)    |
| MYI  | 12/2023 | EUR   | 800,365     |      | 849,354     |             | 2,191  |    | 0       |
| MYI  | 12/2023 | GBP   | 4,017       |      | 4,900       |             | 25     |    | 0       |
| MYI  | 12/2023 | KRW   | 24,362,831  |      | 18,348      |             | 317    |    | 0       |
| MYI  | 12/2023 | TWD   | 306,302     |      | 9,751       |             | 292    |    | 0       |
| MYI  | 02/2024 | \$    | 161         | CNY  | 1,137       |             | 0      |    | (3)     |
| MYI  | 03/2024 | CNH   | 128,614     | \$   | 17,834      |             | 132    |    | 0       |
| MYI  | 03/2024 | IDR   | 675,141,442 |      | 43,864      |             | 1,611  |    | 0       |
| MYI  | 03/2024 | \$    | 30,510      | IDR  | 469,287,826 |             | 0      |    | (1,141) |
| SCX  | 11/2023 | PEN   | 3,699       | \$   | 963         |             | 0      |    | (2)     |
| SCX  | 11/2023 |       | 3,089       |      | 803         |             | 0      |    | (2)     |
| SCX  | 11/2023 | TWD   | 129,639     |      | 4,107       |             | 111    |    | 0       |
| SCX  | 11/2023 | \$    | 1,467       | EUR  | 1,381       |             | 0      |    | (7)     |
| SCX  | 11/2023 |       | 1,927       | GBP  | 1,588       |             | 0      |    | 0       |
| SCX  | 11/2023 |       | 806         | PEN  | 3,089       |             | 0      |    | (1)     |
| SCX  | 11/2023 |       | 956         |      | 3,699       |             | 9      |    | 0       |
| SCX  | 11/2023 |       | 803         |      | 3,089       |             | 2      |    | 0       |
| SCX  | 12/2023 | GBP   | 1,588       | \$   | 1,927       |             | 0      |    | 0       |
| SCX  | 12/2023 | IDR   | 37,542,548  |      | 2,352       |             | 0      |    | (2)     |
| SCX  | 12/2023 | PEN   | 6,788       |      | 1,758       |             | 0      |    | (8)     |
| SCX  | 12/2023 | TWD   | 431,770     |      | 13,694      |             | 361    |    | 0       |
| SCX  | 12/2023 | \$    | 12,317      | INR  | 1,026,184   |             | 0      |    | (14)    |
| SCX  | 12/2023 |       | 627         | MXN  | 11,588      |             | 11     |    | 0       |
| SCX  | 12/2023 |       | 2,382       | TRY  | 70,933      |             | 10     |    | 0       |
| SCX  | 01/2024 | ZAR   | 252,305     | \$   | 13,301      |             | 0      |    | (65)    |
| SCX  | 03/2024 | CNH   | 126,268     |      | 17,442      |             | 62     |    | 0       |
| SCX  | 03/2024 | TWD   | 244,805     |      | 7,756       |             | 127    |    | 0       |
| SCX  | 03/2024 | \$    | 9,568       | IDR  | 147,921,102 |             | 0      |    | (311)   |
| SOG  | 01/2024 |       | 695         | MXN  | 12,752      |             | 0      |    | 0       |
| SSB  | 12/2023 |       | 2,455       | INR  | 202,623     |             | 0      |    | (26)    |
| TOR  | 11/2023 | CLP   | 5,665,881   | \$   | 6,654       |             | 345    |    | 0       |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手  | 決済月     | 受渡し通貨 |            | 受取通貨 |            | 未実現評価 (損) 益 |                  |    |                    |
|---|---------|-------|------------|------|------------|-------------|------------------|----|--------------------|
|   |         |       |            |      |            | 資産          | 負債               |    |                    |
| TOR   | 11/2023 | GBP   | 83,160     | \$   | 101,039    | \$          | 130              | \$ | 0                  |
| TOR   | 11/2023 | JPY   | 7,027,071  |      | 46,832     |             | 431              |    | 0                  |
| TOR   | 11/2023 | \$    | 1,376      | IDR  | 21,803,988 |             | 0                |    | (16)               |
| TOR   | 11/2023 |       | 66,467     | JPY  | 9,862,919  |             | 0                |    | (1,342)            |
| TOR   | 12/2023 |       | 7,389      | INR  | 616,998    |             | 9                |    | 0                  |
| TOR   | 12/2023 |       | 46,832     | JPY  | 6,991,475  |             | 0                |    | (416)              |
| TOR   | 03/2024 | CNH   | 61,066     | \$   | 8,458      |             | 53               |    | 0                  |
| TOR   | 03/2024 | IDR   | 21,854,200 |      | 1,376      |             | 8                |    | 0                  |
| UAG   | 11/2023 | AUD   | 6,771      |      | 4,350      |             | 63               |    | 0                  |
| UAG   | 11/2023 | CLP   | 1,267,746  |      | 1,414      |             | 2                |    | 0                  |
| UAG   | 11/2023 | JPY   | 3,818,673  |      | 25,524     |             | 309              |    | 0                  |
| UAG   | 11/2023 | \$    | 4,087      | AUD  | 6,426      |             | 0                |    | (118)              |
| UAG   | 11/2023 |       | 163        | NZD  | 269        |             | 0                |    | (7)                |
| UAG   | 11/2023 |       | 2,381      | TRY  | 69,022     |             | 13               |    | 0                  |
| UAG   | 12/2023 | AUD   | 6,426      | \$   | 4,092      |             | 18               |    | 0                  |
| UAG   | 12/2023 | KRW   | 5,054,205  |      | 3,815      |             | 74               |    | 0                  |
| UAG   | 12/2023 | \$    | 1,410      | CLP  | 1,267,746  |             | 0                |    | (2)                |
| UAG   | 12/2023 |       | 25,524     | JPY  | 3,798,326  |             | 0                |    | (301)              |
| UAG   | 01/2024 | JPY   | 34,000,000 | \$   | 230,625    |             | 2,990            |    | 0                  |
| UAG   | 01/2024 | ZAR   | 597,132    |      | 31,282     |             | 0                |    | (352)              |
| <b>Total Forward Foreign Currency Contracts</b> |         |       |            |      |            |             | <b>\$ 44,575</b> |    | <b>\$ (39,021)</b> |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| 取引相手                           | 銘柄                                    | 変動金利<br>インデックス                   | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | コスト              | 市場価格             |
|--------------------------------|---------------------------------------|----------------------------------|----------------|---------------|------------|---------------------|------------------|------------------|
| FAR                            | Call - OTC 2-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 2.243%        | 08/05/2024 | 52,000              | \$ 702           | \$ 48            |
| FAR                            | Put - OTC 2-Year Interest Rate Swap   | Secured Overnight Financing Rate | Receive        | 2.243%        | 08/05/2024 | 52,000              | 702              | 2,130            |
| GLM                            | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.110%        | 07/26/2032 | 10,500              | 1,701            | 321              |
| GLM                            | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.110%        | 07/26/2032 | 15,300              | 2,479            | 3,669            |
| MYC                            | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 2.620%        | 07/22/2024 | 154,200             | 1,156            | 90               |
| MYC                            | Call - OTC 2-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 2.590%        | 07/19/2024 | 109,300             | 1,503            | 129              |
| MYC                            | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.400%        | 07/20/2027 | 12,100              | 1,587            | 244              |
| MYC                            | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.170%        | 07/19/2032 | 12,100              | 1,919            | 387              |
| MYC                            | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Receive        | 2.620%        | 07/22/2024 | 154,200             | 1,156            | 3,137            |
| MYC                            | Put - OTC 2-Year Interest Rate Swap   | Secured Overnight Financing Rate | Receive        | 2.590%        | 07/19/2024 | 109,300             | 1,503            | 3,868            |
| MYC                            | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.400%        | 07/20/2027 | 13,600              | 1,794            | 3,698            |
| MYC                            | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.170%        | 07/19/2032 | 13,600              | 2,157            | 3,191            |
| <b>Total Purchased Options</b> |                                       |                                  |                |               |            |                     | <b>\$ 18,369</b> | <b>\$ 20,912</b> |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| 取引相手 | 銘柄                                    | 変動金利<br>インデックス                   | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格  |
|------|---------------------------------------|----------------------------------|----------------|---------------|------------|---------------------|---------------|-------|
| BDA  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.150%        | 12/01/2023 | 55,600              | \$ (172)      | \$ 0  |
| BDA  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 3.850%        | 12/01/2023 | 55,600              | (172)         | (904) |
| BPS  | Call - OTC 5-Year Interest Rate Swap  | 6-Month EURIBOR                  | Receive        | 3.179%        | 11/27/2023 | 10,200              | (20)          | (36)  |
| BPS  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.280%        | 11/20/2023 | 6,200               | (26)          | (36)  |
| BPS  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.305%        | 11/23/2023 | 12,700              | (54)          | (97)  |
| BPS  | Put - OTC 5-Year Interest Rate Swap   | 6-Month EURIBOR                  | Pay            | 3.572%        | 11/27/2023 | 10,200              | (20)          | (7)   |
| BPS  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.700%        | 11/20/2023 | 6,200               | (26)          | (8)   |
| BPS  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.743%        | 11/23/2023 | 12,700              | (54)          | (17)  |
| BRC  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.128%        | 11/30/2023 | 7,500               | (29)          | (27)  |
| BRC  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.536%        | 11/30/2023 | 7,500               | (29)          | (33)  |
| CBK  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.690%        | 04/02/2024 | 14,800              | (116)         | (2)   |
| CBK  | Call - OTC 5-Year Interest Rate Swap  | 6-Month EURIBOR                  | Receive        | 3.270%        | 11/06/2023 | 20,700              | (48)          | (61)  |
| CBK  | Call - OTC 5-Year Interest Rate Swap  | 6-Month EURIBOR                  | Receive        | 3.255%        | 11/20/2023 | 9,600               | (19)          | (43)  |
| CBK  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.250%        | 11/02/2023 | 12,700              | (59)          | (10)  |
| CBK  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.148%        | 11/16/2023 | 12,300              | (48)          | (25)  |
| CBK  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.690%        | 04/02/2024 | 14,800              | (116)         | (333) |

INTEREST RATE SWAPPTIONS (Cont.)

| 取引相手 | 銘柄                                    | 変動金利<br>インデックス                   | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格        |
|------|---------------------------------------|----------------------------------|----------------|---------------|------------|---------------------|---------------|-------------|
| CBK  | Put - OTC 5-Year Interest Rate Swap   | 6-Month EURIBOR                  | Pay            | 3.590%        | 11/08/2023 | 20,700              | \$ (48)       | \$ (11)     |
| CBK  | Put - OTC 5-Year Interest Rate Swap   | 6-Month EURIBOR                  | Pay            | 3.653%        | 11/20/2023 | 9,600               | (19)          | (3)         |
| CBK  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.550%        | 11/02/2023 | 12,700              | (59)          | (1)         |
| CBK  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.567%        | 11/16/2023 | 12,300              | (48)          | (26)        |
| DUB  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.790%        | 04/08/2024 | 23,300              | (179)         | (4)         |
| DUB  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 4.130%        | 11/02/2023 | 8,500               | (40)          | 0           |
| DUB  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.790%        | 04/08/2024 | 23,300              | (179)         | (499)       |
| DUB  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.630%        | 11/02/2023 | 8,500               | (40)          | (13)        |
| FAR  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.688%        | 04/02/2024 | 29,800              | (233)         | (4)         |
| FAR  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.781%        | 04/05/2024 | 38,800              | (300)         | (7)         |
| FAR  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.688%        | 04/02/2024 | 29,800              | (233)         | (672)       |
| FAR  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.781%        | 04/05/2024 | 38,800              | (300)         | (836)       |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 3.088%        | 11/03/2023 | 27,500              | (199)         | 0           |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.910%        | 11/10/2023 | 27,400              | (182)         | 0           |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.250%        | 11/17/2023 | 54,600              | (198)         | 0           |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.150%        | 11/20/2023 | 54,500              | (190)         | 0           |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.250%        | 12/07/2023 | 55,600              | (174)         | 0           |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.697%        | 04/02/2024 | 59,600              | (468)         | (9)         |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.721%        | 04/08/2024 | 29,400              | (222)         | (5)         |
| GLM  | Call - OTC 5-Year Interest Rate Swap  | 6-Month EURIBOR                  | Receive        | 3.140%        | 11/13/2023 | 20,500              | (53)          | (31)        |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 4.140%        | 11/06/2023 | 17,000              | (85)          | (1)         |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 4.050%        | 11/13/2023 | 16,800              | (81)          | (4)         |
| GLM  | Call - OTC 1-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 4.075%        | 11/13/2023 | 8,400               | (37)          | (3)         |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 4.250%        | 11/20/2023 | 16,800              | (77)          | (39)        |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 3.088%        | 11/03/2023 | 27,500              | (199)         | (609)       |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.910%        | 11/10/2023 | 27,400              | (182)         | (650)       |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 3.750%        | 11/17/2023 | 54,600              | (198)         | (848)       |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 3.650%        | 11/20/2023 | 54,500              | (190)         | (888)       |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 3.750%        | 12/07/2023 | 55,600              | (174)         | (845)       |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.697%        | 04/02/2024 | 59,600              | (468)         | (1,338)     |
| GLM  | Put - OTC 1-Year Interest Rate Swap   | Secured Overnight Financing Rate | Pay            | 2.721%        | 04/08/2024 | 29,400              | (222)         | (649)       |
| GLM  | Put - OTC 5-Year Interest Rate Swap   | 6-Month EURIBOR                  | Pay            | 3.460%        | 11/13/2023 | 20,500              | (53)          | (12)        |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.640%        | 11/06/2023 | 17,000              | (85)          | (49)        |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.550%        | 11/13/2023 | 16,800              | (81)          | (137)       |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.575%        | 11/13/2023 | 8,400               | (37)          | (61)        |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.850%        | 11/20/2023 | 16,800              | (77)          | (49)        |
| JPM  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 3.180%        | 11/10/2023 | 15,500              | (86)          | (27)        |
| JPM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 4.130%        | 11/02/2023 | 8,500               | (41)          | 0           |
| JPM  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 3.520%        | 11/10/2023 | 15,500              | (86)          | (29)        |
| JPM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.630%        | 11/02/2023 | 8,500               | (41)          | (13)        |
|      |                                       |                                  |                |               |            |                     | \$ (6,872)    | \$ (10,010) |

INTEREST RATE CAPPED OPTIONS

| 取引相手 | 銘柄  | エクササイズ<br>レート | 変動金利インデックス            | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取)      | 市場価格               |
|------|---|---------------|-----------------------|------------|---------------------|--------------------|--------------------|
| FAR  | Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>  | 2.224         | USD-SOFR-OIS Compound | 08/08/2026 | 52,000              | \$ (897)           | \$ (2,241)         |
| FAR  | Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2.224         | USD-SOFR-OIS Compound | 08/08/2026 | 52,000              | (897)              | (172)              |
| MYC  | Call - OTC 1-Year Interest Rate Cap <sup>(2)</sup>  | 2.596         | USD-SOFR-OIS Compound | 07/23/2025 | 154,200             | (1,350)            | (3,209)            |
| MYC  | Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup> | 3.018         | USD-SOFR-OIS Compound | 07/24/2024 | 308,400             | (1,231)            | (14)               |
| MYC  | Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup> | 2.596         | USD-SOFR-OIS Compound | 07/23/2025 | 154,200             | (1,351)            | (191)              |
| MYC  | Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>  | 2.550         | USD-SOFR-OIS Compound | 07/23/2026 | 109,300             | (1,933)            | (4,180)            |
| MYC  | Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2.550         | USD-SOFR-OIS Compound | 07/23/2026 | 109,300             | (1,933)            | (444)              |
|      |   |               |                       |            |                     | \$ (9,592)         | \$ (10,451)        |
|      |   |               |                       |            |                     | <b>\$ (10,464)</b> | <b>\$ (20,461)</b> |

Total Written Options

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(3)</sup>

| 取引相手 | 参照エンティティ          | 固定 (支払)<br>金利 | 満期日        | 2023年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(5)</sup> | エクササイズ<br>レート | 想定元本 <sup>(6)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値<br>資産 負債 |
|------|-------------------|---------------|------------|--|---------------|---------------------|------------------|----------------|------------------|
| BOA  | HSBC Holdings PLC | (1.000%)      | 06/20/2024 | 0.565%   | EUR 200       | \$                  | 3                | \$ (4)         | \$ 0 \$ (1)      |

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>®</sup>

| 取引相手 | 参照エンティティ                                   | 固定受取金利 | 満期日        | 2023年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(1)</sup> | 想定元本 <sup>(6)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 <sup>(7)</sup> |            |
|------|--|--------|------------|--|---------------------|------------------|----------------|------------------------|------------|
|      |  |        |            |  |                     |                  |                | 資産                     | 負債         |
| BOA  | Turkey Government International Bond       | 1.000% | 12/20/2023 | 0.600%   | \$ 100              | \$ (17)          | \$ 8           | \$ 1                   | \$ 0       |
| BOA  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 0.938%   | 200                 | (18)             | 19             | 1                      | 0          |
| BOA  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 6,040               | (671)            | 625            | 0                      | (46)       |
| BPS  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.555%   | 3,400               | (163)            | 105            | 0                      | (58)       |
| BPS  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.742%   | 700                 | (62)             | 44             | 0                      | (18)       |
| BPS  | Turkey Government International Bond       | 1.000% | 12/20/2023 | 0.600%   | 200                 | (15)             | 15             | 0                      | 0          |
| BPS  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 480                 | (34)             | 31             | 0                      | (3)        |
| BPS  | Turkey Government International Bond       | 1.000% | 06/20/2025 | 2.458%   | 400                 | (69)             | 60             | 0                      | (9)        |
| BRC  | Colombia Government International Bond     | 1.000% | 12/20/2026 | 1.309%   | 4,800               | (221)            | 184            | 0                      | (37)       |
| BRC  | Turkey Government International Bond       | 1.000% | 12/20/2023 | 0.600%   | 1,600               | (108)            | 111            | 3                      | 0          |
| BRC  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 0.938%   | 3,370               | (300)            | 305            | 5                      | 0          |
| BRC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 25,910              | (3,201)          | 3,004          | 0                      | (197)      |
| CBK  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 0.412%   | 21,800              | (377)            | 544            | 167                    | 0          |
| CBK  | Colombia Government International Bond     | 1.000% | 06/20/2024 | 0.314%   | 1,500               | (15)             | 23             | 8                      | 0          |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2024 | 0.515%   | 4,300               | 17               | 11             | 28                     | 0          |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2026 | 1.309%   | 5,900               | (275)            | 229            | 0                      | (46)       |
| CBK  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.555%   | 1,500               | (54)             | 28             | 0                      | (26)       |
| CBK  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 0.938%   | 400                 | (36)             | 36             | 0                      | 0          |
| CBK  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 1,400               | (146)            | 135            | 0                      | (11)       |
| DUB  | South Africa Government International Bond | 1.000% | 12/20/2026 | 1.970%   | 400                 | (18)             | 7              | 0                      | (11)       |
| DUB  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 1,700               | (196)            | 183            | 0                      | (13)       |
| GST  | Brazil Government International Bond       | 1.000% | 06/20/2024 | 0.248%   | 1,000               | (32)             | 38             | 6                      | 0          |
| GST  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 0.412%   | 16,700              | (260)            | 388            | 128                    | 0          |
| GST  | Colombia Government International Bond     | 1.000% | 12/20/2023 | 0.191%   | 4,700               | (70)             | 81             | 11                     | 0          |
| GST  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.555%   | 4,200               | (156)            | 85             | 0                      | (7)        |
| GST  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.742%   | 1,900               | (169)            | 120            | 0                      | (49)       |
| GST  | Equinix, Inc.                              | 5.000% | 06/20/2027 | 1.412%   | 3,800               | 531              | (63)           | 468                    | 0          |
| GST  | Indonesia Government International Bond    | 1.000% | 12/20/2028 | 0.981%   | 2,300               | 0                | 5              | 5                      | 0          |
| GST  | South Africa Government International Bond | 1.000% | 06/20/2024 | 0.808%   | 11,600              | (495)            | 523            | 28                     | 0          |
| GST  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 0.938%   | 1,100               | (100)            | 102            | 2                      | 0          |
| GST  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 12,000              | (1,342)          | 1,251          | 0                      | (91)       |
| JPM  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.555%   | 400                 | (15)             | 9              | 0                      | (6)        |
| JPM  | Turkey Government International Bond       | 1.000% | 12/20/2023 | 0.600%   | 200                 | (14)             | 14             | 0                      | 0          |
| MBC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 1,300               | (142)            | 132            | 0                      | (10)       |
| MYC  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.555%   | 4,500               | (162)            | 85             | 0                      | (7)        |
| MYC  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.742%   | 5,200               | (464)            | 328            | 0                      | (136)      |
| MYC  | South Africa Government International Bond | 1.000% | 12/20/2026 | 1.970%   | 13,600              | (600)            | 240            | 0                      | (360)      |
| MYC  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 0.938%   | 900                 | (100)            | 101            | 1                      | 0          |
| MYC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 1.797%   | 900                 | (101)            | 94             | 0                      | (7)        |
|      |  |        |            |  |                     | \$ (9,660)       | \$ 9,240       | \$ 862                 | \$ (1,282) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>®</sup>

| 取引相手 | 参照指標                | 固定受取金利 | 満期日        | 想定元本 <sup>(6)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 <sup>(7)</sup> |          |
|------|---------------------|--------|------------|---------------------|------------------|----------------|------------------------|----------|
|      |                     |        |            |                     |                  |                | 資産                     | 負債       |
| BOA  | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | \$ 6,552            | \$ (1,273)       | \$ 1,071       | \$ 0                   | \$ (202) |
| BOA  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 5                   | 0                | 0              | 0                      | 0        |
| BOA  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 309                 | (10)             | 10             | 0                      | 0        |
| DUB  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 495                 | (15)             | 15             | 0                      | 0        |
| DUB  | CMBX.AAA-9 Index    | 0.500% | 08/17/2058 | 12,218              | (421)            | 355            | 0                      | (66)     |
| DUB  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 66,100              | (300)            | (341)          | 0                      | (641)    |
| FBF  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 6                   | 0                | 0              | 0                      | 0        |
| FBF  | CMBX.AAA-9 Index    | 0.500% | 08/17/2058 | 12,616              | (513)            | 444            | 0                      | (69)     |
| FBF  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 58,800              | (314)            | (542)          | 0                      | (856)    |
| FBF  | CMBX.AAA-12 Index   | 0.500% | 08/17/2061 | 17,500              | (123)            | (218)          | 0                      | (341)    |
| GST  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 8                   | 0                | 0              | 0                      | 0        |
| GST  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 18,100              | (95)             | (161)          | 0                      | (256)    |
| GST  | CMBX.AAA-15 Index   | 0.500% | 11/18/2064 | 6,600               | (56)             | (190)          | 0                      | (246)    |
| JPS  | CMBX.AAA-9 Index    | 0.500% | 08/17/2058 | 4,172               | (171)            | 149            | 0                      | (22)     |
| JPS  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 5,400               | (101)            | 49             | 0                      | (52)     |
| JPS  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 28,300              | (224)            | (188)          | 0                      | (412)    |
| MEI  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 2                   | 0                | 0              | 0                      | 0        |
| MEI  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 106                 | (6)              | 6              | 0                      | 0        |
| MEI  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 16,200              | (870)            | 847            | 0                      | (23)     |
| MEI  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 15,496              | (657)            | 573            | 0                      | (84)     |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(M)</sup> (Cont.)

| 取引相手                         | 参照指標                | 固定受取金利 | 満期日        | 想定元本 <sup>(6)</sup> | プレミアム<br>支払/(受取)   | 未実現評価<br>(損) 益  | スワップの価値 <sup>(7)</sup> |                    |
|------------------------------|---------------------|--------|------------|---------------------|--------------------|-----------------|------------------------|--------------------|
|                              |                     |        |            |                     |                    |                 | 資産                     | 負債                 |
| MYC                          | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | \$ 6                | \$ (11)            | \$ 1            | \$ 0                   | \$ 0               |
| MYC                          | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 3                   | 0                  | 0               | 0                      | 0                  |
| MYC                          | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 10,430              | (515)              | 458             | 0                      | (57)               |
| MYC                          | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 63,200              | (1,929)            | 1,317           | 0                      | (612)              |
| MYC                          | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 60,700              | (516)              | (367)           | 0                      | (883)              |
| MYC                          | CMBX.AAA-13 Index   | 0.500% | 12/16/2072 | 30,300              | (12)               | (759)           | 0                      | (771)              |
| MYC                          | CMBX.AAA-15 Index   | 0.500% | 11/18/2064 | 13,200              | (112)              | (381)           | 0                      | (483)              |
| SAL                          | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 286,300             | (1,597)            | (2,570)         | 0                      | (4,167)            |
| UAG                          | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 53                  | (2)                | 2               | 0                      | 0                  |
| UAG                          | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 1,600               | (95)               | 93              | 0                      | (2)                |
|                              |                     |        |            |                     | \$ (9,928)         | \$ (327)        | \$ 0                   | \$ (10,255)        |
| <b>Total Swap Agreements</b> |                     |        |            |                     | <b>\$ (19,585)</b> | <b>\$ 8,909</b> | <b>\$ 862</b>          | <b>\$ (11,538)</b> |

<sup>(5)</sup> Notional amount represents the number of contracts.

<sup>(6)</sup> The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

<sup>(7)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(8)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(9)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(10)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(11)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

## マネー・マーケット・マザーファンド

### 《第39期》決算日2024年5月20日

[計算期間：2023年11月21日～2024年5月20日]

「マネー・マーケット・マザーファンド」は、5月20日に第39期の決算を行いました。  
以下、法令・諸規則に基づき、当マザーファンドの第39期の運用状況をご報告申し上げます。

|        |  |
|--------|--|
| 運用方針   | わが国の短期公社債等を中心に投資し、利子等収益の確保を図ります。なお、市況動向および資金動向等により、上記のような運用が行えない場合があります。 |
| 主要運用対象 | わが国の公社債等を主要投資対象とします。   |
| 主な組入制限 | 外貨建資産への投資は行いません。   |

### ○最近5期の運用実績

| 決算期              | 基準<br>円 | 価額     |        | 債<br>組<br>入<br>比 | 券<br>率 | 債<br>先<br>物<br>比 | 券<br>率 | 純<br>資<br>産<br>額 |
|------------------|---------|--------|--------|------------------|--------|------------------|--------|------------------|
|                  |         | 騰<br>落 | 中<br>率 |                  |        |                  |        |                  |
| 35期(2022年5月20日)  | 10,182  |        | 0.0    |                  | %      |                  | —      | 百万円<br>2,897     |
| 36期(2022年11月21日) | 10,181  |        | △0.0   |                  | —      |                  | —      | 2,660            |
| 37期(2023年5月22日)  | 10,181  |        | 0.0    |                  | —      |                  | —      | 2,921            |
| 38期(2023年11月20日) | 10,181  |        | 0.0    |                  | —      |                  | —      | 3,393            |
| 39期(2024年5月20日)  | 10,181  |        | 0.0    |                  | —      |                  | —      | 4,054            |

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 「債券先物比率」は買建比率－売建比率。

### ○当期中の基準価額と市況等の推移

| 年<br>月<br>日         | 基準<br>円 | 価額     |     | 債<br>組<br>入<br>比 | 券<br>率 | 債<br>先<br>物<br>比 | 券<br>率 |
|---------------------|---------|--------|-----|------------------|--------|------------------|--------|
|                     |         | 騰<br>落 | 率   |                  |        |                  |        |
| (期首)<br>2023年11月20日 | 10,181  |        | —   |                  | %      |                  | —      |
| 11月末                | 10,181  |        | 0.0 |                  | —      |                  | —      |
| 12月末                | 10,181  |        | 0.0 |                  | —      |                  | —      |
| 2024年1月末            | 10,181  |        | 0.0 |                  | —      |                  | —      |
| 2月末                 | 10,181  |        | 0.0 |                  | —      |                  | —      |
| 3月末                 | 10,181  |        | 0.0 |                  | —      |                  | —      |
| 4月末                 | 10,181  |        | 0.0 |                  | —      |                  | —      |
| (期末)<br>2024年5月20日  | 10,181  |        | 0.0 |                  | —      |                  | —      |

(注) 騰落率は期首比。

(注) 「債券先物比率」は買建比率－売建比率。



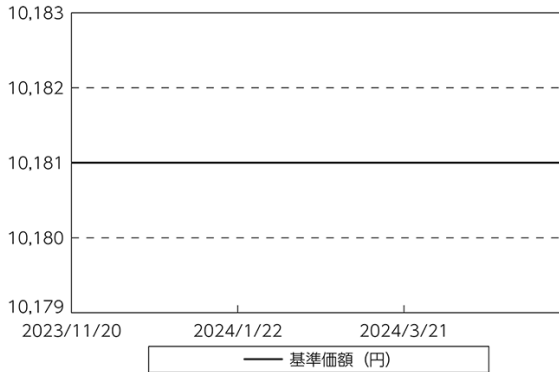
## ○運用経過

## ●当期中の基準価額等の推移について

## ◎基準価額の動き

基準価額は期間の初めに比べ横ばいとなりました。

基準価額等の推移



## ●基準価額の主な変動要因

## (上昇要因)

利子等収益が積み上がったことが基準価額の上昇要因となりました。

## (下落要因)

運用資金に対するマイナス金利適用などが基準価額の下落要因となりました。

## ●投資環境について

## ◎国内短期金融市場

- ・無担保コール翌日物金利は0%を下回る水準で推移していたものの、2024年3月に日銀がマイナス金利政策を解除したことにより、期間末には0%を上回りました。
- ・当期間の短期金融市場をみると、日銀は2024年3月19日まで長短金利を操作目標として金融市場調節を行ってまいりましたが、3月21日以降は、無担保コール翌日物金利を操作目標としました。コール・レート（無担保・翌日物）はマイナス金利政策解除によりプラス圏に上昇し、足下のコール・レートは0.077%となりました。

## ●当該投資信託のポートフォリオについて

- ・コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

## ○今後の運用方針

- ・日銀による金融市場調節方針の下、短期金利は低位安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

## ○1万口当たりの費用明細

(2023年11月21日～2024年5月20日)

該当事項はございません。

## ○売買及び取引の状況

(2023年11月21日～2024年5月20日)

## その他有価証券

|    |             | 買付額               | 売付額               |
|----|-------------|-------------------|-------------------|
| 国内 | コマーシャル・ペーパー | 千円<br>352,696,593 | 千円<br>352,196,863 |

(注) 金額は受渡代金。

## ○利害関係人との取引状況等

(2023年11月21日～2024年5月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

(2024年5月20日現在)

## 国内その他有価証券

| 区分          | 当期              | 期末        |
|-------------|-----------------|-----------|
|             | 評価額             | 比率        |
| コマーシャル・ペーパー | 千円<br>3,299,984 | %<br>81.4 |

(注) 比率は、純資産総額に対する評価額の割合。

## ○投資信託財産の構成

(2024年5月20日現在)

| 項目           | 当期              | 期末        |
|--------------|-----------------|-----------|
|              | 評価額             | 比率        |
| その他有価証券      | 千円<br>3,299,984 | %<br>81.4 |
| コール・ローン等、その他 | 754,881         | 18.6      |
| 投資信託財産総額     | 4,054,865       | 100.0     |

○資産、負債、元本及び基準価額の状況 (2024年5月20日現在)

| 項目              | 当期末            |
|-----------------|----------------|
| (A) 資産          | 4,054,865,352  |
| コール・ローン等        | 754,879,639    |
| その他有価証券(評価額)    | 3,299,984,383  |
| 未収利息            | 1,330          |
| (B) 負債          | 297            |
| 未払解約金           | 297            |
| (C) 純資産総額(A-B)  | 4,054,865,055  |
| 元本              | 3,982,613,790  |
| 次期繰越損益金         | 72,251,265     |
| (D) 受益権総口数      | 3,982,613,790口 |
| 1万口当たり基準価額(C/D) | 10,181円        |

<注記事項>

- ①期首元本額 3,333,531,344円  
 期中追加設定元本額 721,905,765円  
 期中一部解約元本額 72,823,319円  
 また、1口当たり純資産額は、期末1.0181円です。

②期末における元本の内訳(当親投資信託を投資対象とする投資信託ごとの元本額)

|   |                |
|---|----------------|
| 三菱UFJ ターゲット・イヤー・ファンド2030(確定拠出年金)                | 2,420,183,577円 |
| 三菱UFJ DC金利連動アロケーション型バランスファンド                    | 785,027,540円   |
| マネー・マーケット・マザーファンド(FOF用)(適格機関投資家限定)              | 219,453,134円   |
| 三菱UFJ ターゲット・イヤー・ファンド2035(確定拠出年金)                | 125,316,324円   |
| 三菱UFJ <DC>ターゲット・イヤー・ファンド2030                    | 85,762,521円    |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<マネー・マーケット・マザーファンドA> | 61,986,091円    |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<マネー・マーケット・マザーファンド>     | 40,575,821円    |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<ブラジルリアルコース>(毎月分配型)     | 24,765,135円    |
| ピムコ・インカム・ストラテジー・ファンド<為替ヘッジなし>(年2回決算型)           | 21,860,284円    |
| PIMCO インカム戦略ファンド<米ドルインカム>(毎月分配型)                | 18,468,833円    |
| PIMCO インカム戦略ファンド<世界通貨分散コース>(毎月分配型)              | 13,122,469円    |
| ピムコ・インカム・ストラテジー・ファンド<為替ヘッジなし>(毎月決算型)            | 13,053,165円    |
| ピムコ・グローバル・ハイイールド・ファンド(毎月分配型)                    | 11,784,347円    |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<ブラジルリアルコース>(毎月分配型) | 10,743,284円    |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<豪ドルコース>(毎月分配型)         | 9,893,887円     |
| 三菱UFJ ターゲット・イヤー・ファンド2030                        | 9,487,774円     |
| 三菱UFJ 欧州ハイイールド債券ファンド ユーロ円プレミアム(毎月分配型)           | 7,489,236円     |
| PIMCO ニューワールド円インカムファンド(毎月分配型)                   | 6,895,341円     |
| ピムコ・エマージング・ボンド・オープンAコース(為替ヘッジなし)                | 6,887,212円     |
| ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>(年2回決算型)         | 6,675,966円     |
| PIMCO ニューワールドインカムファンド<豪ドルコース>(毎月分配型)            | 5,548,198円     |
| PIMCO インカム戦略ファンド<円インカム>(毎月分配型)                  | 5,541,524円     |
| ピムコ・エマージング・ボンド・オープンBコース(為替ヘッジあり)                | 5,484,593円     |
| 三菱UFJ/ピムコ トータル・リターン・ファンド<為替ヘッジなし>(毎月決算型)        | 5,411,821円     |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<米ドルコース>(毎月分配型)      | 4,789,826円     |
| PIMCO ニューワールドインカムファンド<メキシコペソコース>(毎月分配型)         | 4,489,124円     |
| 欧州ハイイールド債券ファンド(為替ヘッジなし)                         | 4,289,171円     |
| 米国バンクローンファンド<為替ヘッジなし>(毎月分配型)                    | 3,700,833円     |
| PIMCO インカム戦略ファンド<米ドルインカム>(年2回分配型)               | 3,319,056円     |
| ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>(毎月決算型)          | 2,966,566円     |

○損益の状況 (2023年11月21日~2024年5月20日)

| 項目             | 当期          |
|----------------|-------------|
| (A) 配当等収益      | 319,581     |
| 受取利息           | 345,667     |
| 支払利息           | △ 26,086    |
| (B) 当期損益金(A)   | 319,581     |
| (C) 前期繰越損益金    | 60,183,203  |
| (D) 追加信託差損益金   | 13,066,420  |
| (E) 解約差損益金     | △ 1,317,939 |
| (F) 計(B+C+D+E) | 72,251,265  |
| 次期繰越損益金(F)     | 72,251,265  |

(注) (D)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) (E)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

|   |            |
|---|------------|
| 三菱UFJ 米国バンクローンファンド 米ドル円プレミアム (毎月分配型)                | 2,724,520円 |
| PIMCO インカム戦略ファンド<円インカム> (年2回分配型)                    | 2,711,846円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)            | 2,590,474円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<円コース> (毎月分配型)          | 2,531,128円 |
| 欧州ハイイールド債券ファンド (為替ヘッジあり)                            | 2,515,903円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<円コース> (毎月分配型)              | 2,210,674円 |
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (毎月分配型)            | 2,119,621円 |
| 三菱UFJ J/ピムコ トータル・リターン・ファンド<為替ヘッジなし> (年1回決算型)        | 2,065,331円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<円コース> (毎月分配型)           | 2,007,890円 |
| PIMCO インカム戦略ファンド<世界通貨分散コース> (年2回分配型)                | 1,616,484円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)         | 1,491,640円 |
| 三菱UFJ J/ピムコ トータル・リターン・ファンド<米ドルヘッジ型> (毎月決算型)         | 1,412,860円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)        | 1,339,040円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<マネーボールファンド>            | 1,330,641円 |
| 三菱UFJ J/ピムコ トータル・リターン・ファンド<米ドルヘッジ型> (年1回決算型)        | 1,020,693円 |
| 米国バンクローンファンド<為替ヘッジあり> (毎月分配型)                       | 960,981円   |
| PIMCO ニューワールド米ドルインカムファンド (毎月分配型)                    | 907,086円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)        | 742,450円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)      | 726,876円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<メキシコペソコース> (毎月分配型)     | 665,580円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<資源国バスケット通貨コース> (毎月分配型) | 629,892円   |
| ピムコ・エマージング・ボンド・オープン Cコース (為替ヘッジなし) (年1回決算型)         | 521,457円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<アジアバスケット通貨コース> (毎月分配型) | 416,840円   |
| PIMCO ニューワールドインカムファンド<メキシコペソコース> (年2回分配型)           | 278,281円   |
| ピムコ・エマージング・ボンド・オープン Dコース (為替ヘッジあり) (年1回決算型)         | 217,015円   |
| 欧州ハイイールド債券ファンド (為替ヘッジあり) (年1回決算型)                   | 169,198円   |
| 米国バンクローンファンド<為替ヘッジなし> (資産成長型)                       | 138,420円   |
| 米国バンクローン・オープン<為替ヘッジあり> (毎月決算型)                      | 98,223円    |
| 米国バンクローン・オープン<為替ヘッジなし> (毎月決算型)                      | 98,222円    |
| 三菱UFJ 米国高配当株式プラス<為替ヘッジあり> (毎月決算型)                   | 98,222円    |
| 米国バンクローン・オープン<為替ヘッジなし> (年1回決算型)                     | 98,222円    |
| 三菱UFJ 米国高配当株式プラス<為替ヘッジなし> (毎月決算型)                   | 98,222円    |
| 米国バンクローン・オープン<為替ヘッジあり> (年1回決算型)                     | 98,222円    |
| 三菱UFJ Jリート不動産株ファンド<米ドル投資型> (3ヵ月決算型)                 | 98,222円    |
| 三菱UFJ Jリート不動産株ファンド<Wプレミアム> (毎月決算型)                  | 98,222円    |
| 三菱UFJ J/マッコーリー オーストラリアREITファンド<Wプレミアム> (毎月決算型)      | 97,104円    |
| 米国バンクローンファンド<為替ヘッジあり> (資産成長型)                       | 89,287円    |
| 欧州ハイイールド債券ファンド (為替ヘッジなし) (年1回決算型)                   | 87,384円    |
| PIMCO ニューワールドインカムファンド<ブラジルレアルコース> (毎月分配型)           | 74,308円    |
| PIMCO ニューワールド米ドルインカムファンド (年2回分配型)                   | 60,179円    |
| PIMCO ニューワールドインカムファンド<豪ドルコース> (年2回分配型)              | 50,114円    |
| テンブルトン新興国小型株ファンド                                    | 49,097円    |
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (年2回分配型)           | 44,142円    |
| 三菱UFJ インド債券オープン (毎月決算型)                             | 39,351円    |
| PIMCO ニューワールド円インカムファンド (年2回分配型)                     | 30,651円    |
| PIMCO ニューワールドインカムファンド<ブラジルレアルコース> (年2回分配型)          | 20,635円    |
| バリュー・ボンド・ファンド<為替リスク軽減型> (年1回決算型)                    | 9,829円     |
| バリュー・ボンド・ファンド<為替ヘッジなし> (年1回決算型)                     | 9,829円     |
| バリュー・ボンド・ファンド<為替ヘッジなし> (毎月決算型)                      | 9,829円     |
| ベイリー・ギフォード世界長期成長株ファンド (予想分配金提示型)                    | 9,822円     |
| ベイリー・ギフォード インパクト投資ファンド (予想分配金提示型)                   | 9,822円     |
| バリュー・ボンド・ファンド<為替リスク軽減型> (毎月決算型)                     | 9,822円     |
| <DC>ベイリー・ギフォード ESG世界株ファンド                           | 9,822円     |
| ベイリー・ギフォード インパクト投資ファンド                              | 9,821円     |

|                             |                |
|-----------------------------|----------------|
| ベイリー・ギフォード世界長期成長株ファンド       | 9,821円         |
| <DC>ベイリー・ギフォード世界長期成長株ファンド   | 9,821円         |
| わたしの未来設計<安定重視型> (分配コース)     | 9,820円         |
| わたしの未来設計<安定重視型> (分配抑制コース)   | 9,820円         |
| わたしの未来設計<成長重視型> (分配抑制コース)   | 9,820円         |
| マクロ・トータル・リターン・ファンド          | 9,820円         |
| わたしの未来設計<成長重視型> (分配コース)     | 9,820円         |
| グローバル・インカム・フルコース (為替リスク軽減型) | 983円           |
| 米国株式トレンド・ウォッチ戦略ファンド         | 983円           |
| グローバル・インカム・フルコース (為替ヘッジなし)  | 983円           |
| 合計                          | 3,982,613,790円 |