

当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券	
信託期間	2027年10月20日まで（2017年10月2日設定）	
運用方針	円建ての外国投資信託であるピムコ パミューダ インカム ファンド A - クラス Y（J P Y）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。なお、証券投資信託であるマネー・マーケット・マザーファンドの投資信託証券への投資も行います。円建ての外国投資信託への投資は高位を維持することを基本とします。投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。	
主要運用対象	ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）	ピムコ パミューダ インカム ファンド A - クラス Y（J P Y）およびマネー・マーケット・マザーファンドの投資信託証券を主要投資対象とします。
	ピムコ パミューダ インカム ファンド A - クラス Y（J P Y）	ピムコ パミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。
	マネー・マーケット・マザーファンド	わが国の公社債等を主要投資対象とします。外貨建資産への投資は行いません。
主な組入制限	投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。	
分配方針	経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。原則として、配当等収益や分配対象額の水準等を考慮し、安定した分配を継続することをめざします。ただし、分配対象収益が少額の場合には分配を行わないことがあります。また、基準価額水準、運用状況等によっては安定した分配としないことがあります。なお、第2計算期末までの間は、収益の分配は行いません。	

運用報告書（全体版）

ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）



- 第86期（決算日：2024年11月20日）
- 第87期（決算日：2024年12月20日）
- 第88期（決算日：2025年1月20日）
- 第89期（決算日：2025年2月20日）
- 第90期（決算日：2025年3月21日）
- 第91期（決算日：2025年4月21日）



受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。
さて、お手持ちの「ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）」は、去る4月21日に第91期の決算を行いましたので、法令に基づいて第86期～第91期の運用状況をまとめてご報告申し上げます。
今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJアセットマネジメント

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当運用報告書に関するお問い合わせ先

お客さま専用
フリーダイヤル

0120-151034
(受付時間：営業日の9:00～17:00、
土・日・祝日・12月31日～1月3日を除く)

お客さまのお取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○最近30期の運用実績

決 算 期	基 準 価 額 (分配落)	税 込 配 金 期 騰 落 中 率	債 券 組 入 比 率	債 券 先 物 比 率	投 資 信 託 組 入 比 率	純 資 産 額
	円	円 %	%	%	%	百万円
62期(2022年11月21日)	8,391	15 2.4	—	—	99.6	2,038
63期(2022年12月20日)	8,467	15 1.1	—	—	99.1	2,344
64期(2023年1月20日)	8,578	15 1.5	—	—	99.3	2,459
65期(2023年2月20日)	8,424	15 △1.6	—	—	99.0	2,823
66期(2023年3月20日)	8,371	15 △0.5	—	—	98.8	2,857
67期(2023年4月20日)	8,338	15 △0.2	—	—	99.0	3,033
68期(2023年5月22日)	8,286	15 △0.4	—	—	100.2	3,021
69期(2023年6月20日)	8,306	15 0.4	—	—	98.9	2,821
70期(2023年7月20日)	8,365	15 0.9	—	—	98.8	3,628
71期(2023年8月21日)	8,213	15 △1.6	—	—	99.5	3,364
72期(2023年9月20日)	8,201	15 0.0	—	—	99.0	3,367
73期(2023年10月20日)	7,911	15 △3.4	—	—	98.7	3,239
74期(2023年11月20日)	8,125	15 2.9	—	—	99.0	3,248
75期(2023年12月20日)	8,335	15 2.8	—	—	99.4	3,172
76期(2024年1月22日)	8,290	15 △0.4	—	—	98.0	3,183
77期(2024年2月20日)	8,251	15 △0.3	—	—	98.7	3,112
78期(2024年3月21日)	8,276	15 0.5	—	—	98.8	3,108
79期(2024年4月22日)	8,092	15 △2.0	—	—	99.0	2,399
80期(2024年5月20日)	8,207	15 1.6	—	—	99.2	2,400
81期(2024年6月20日)	8,183	15 △0.1	—	—	99.0	2,220
82期(2024年7月22日)	8,208	15 0.5	—	—	99.0	2,245
83期(2024年8月20日)	8,273	15 1.0	—	—	99.3	2,288
84期(2024年9月20日)	8,338	15 1.0	—	—	99.4	2,740
85期(2024年10月21日)	8,193	15 △1.6	—	—	99.4	2,673
86期(2024年11月20日)	8,093	15 △1.0	—	—	97.6	2,643
87期(2024年12月20日)	8,029	10 △0.7	—	—	98.1	2,764
88期(2025年1月20日)	8,032	10 0.2	—	—	98.1	2,740
89期(2025年2月20日)	8,115	10 1.2	—	—	98.3	2,756
90期(2025年3月21日)	8,173	10 0.8	—	—	98.0	2,723
91期(2025年4月21日)	8,037	10 △1.5	—	—	98.2	2,621

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 基準価額の騰落率は分配金込み。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

○当作成期中の基準価額と市況等の推移

決 算 期	年 月 日	基 準	価 額	債 組 入 比 率	債 先 物 比 率	投 資 信 託 証 券 組 入 比 率
			騰 落 率			
第86期	(期 首) 2024年10月21日	円 8,193	% —	% —	% —	% 99.4
	10月末	8,106	△1.1	—	—	98.0
	(期 末) 2024年11月20日	8,108	△1.0	—	—	97.6
第87期	(期 首) 2024年11月20日	8,093	—	—	—	97.6
	11月末	8,144	0.6	—	—	97.9
	(期 末) 2024年12月20日	8,039	△0.7	—	—	98.1
第88期	(期 首) 2024年12月20日	8,029	—	—	—	98.1
	12月末	8,034	0.1	—	—	98.1
	(期 末) 2025年1月20日	8,042	0.2	—	—	98.1
第89期	(期 首) 2025年1月20日	8,032	—	—	—	98.1
	1月末	8,083	0.6	—	—	98.4
	(期 末) 2025年2月20日	8,125	1.2	—	—	98.3
第90期	(期 首) 2025年2月20日	8,115	—	—	—	98.3
	2月末	8,176	0.8	—	—	98.4
	(期 末) 2025年3月21日	8,183	0.8	—	—	98.0
第91期	(期 首) 2025年3月21日	8,173	—	—	—	98.0
	3月末	8,157	△0.2	—	—	96.9
	(期 末) 2025年4月21日	8,047	△1.5	—	—	98.2

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 期末基準価額は分配金込み、騰落率は期首比。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

運用経過

第86期～第91期：2024年10月22日～2025年4月21日

▶ 当作成期中の基準価額等の推移について

基準価額等の推移



第 86 期 首	8,193円
第 91 期 末	8,037円
既払分配金	65円
騰 落 率	－1.1%

（分配金再投資ベース）

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

基準価額の動き

基準価額は期間の初めに比べ1.1%（分配金再投資ベース）の下落となりました。

> 基準価額の主な変動要因

上昇要因

米国債券市況が上昇したこと。

下落要因

為替ヘッジによるコスト。

第86期～第91期：2024年10月22日～2025年4月21日

投資環境について

▶ 債券市況

米国債券市況は上昇しました。

米国のトランプ政権による関税政策を受けたインフレ懸念の高まり等を背景に、米国の長期金利が上昇したこと等がマイナスとなりましたが、債券利子収入を享受したこと等がプラスとなり、当期間を通じてみると米国債券市況は上昇しました。

スプレッド（国債に対する上乗せ金利）セクターにおいては、米国の長期金利が上昇したことやスプレッドが拡大したこと等を背景に、新興国債券は下落しました。米国ハイイールド社債は同様の要因がマイナスとなりましたが、債券利子収入を享受したこと等がプラスとなり上昇しました。

▶ 国内短期金融市場

無担保コール翌日物金利は、プラス圏での推移となりました。

当該投資信託のポートフォリオについて

▶ ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）

主として円建て外国投資信託であるピムコ バミューダ インカム ファンド A – クラスY（JPY）への投資を行いました。また、マネー・マーケット・マザーファンド投資信託証券を一部組み入れた運用を行いました。

▶ ピムコ バミューダ インカム ファンド A – クラスY（JPY）

世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れる運用を行いました。当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

金利戦略

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。当期間においては米国のトランプ政権による関税政策や各種経済指標の発表を受けた金利の変動に合わせて米国の金利リスクの調整を行い、期間を通じては米国の金利リスクの積み増しを行いました。その他の地域では、相対的なバリュエーション等の観点から英国の金利リスクを買い持ちとする一方、追加利上げ等が見込まれる日本の金利リスクは売り持ちとしています。

セクター配分戦略

米政府系住宅ローン担保証券といったリ

スクオフ時に底堅い値動きが期待できる債券を組み入れポートフォリオの高い安定性を維持しています。社債についてはファンダメンタルズの健全な発行体を選択して投資を行い、また、長年にわたる住宅価格の上昇から恩恵を受ける米非政府系住宅ローン担保証券への投資を継続しております。また、利回りが相対的に高い新興国債券については、メキシコやブラジル等への分散投資を継続しています。

▶ **マネー・マーケット・マザーファンド**
コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

当投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。なお、信託約款の規定に従い第2期までの収益分配は行いません。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

分配原資の内訳

（単位：円、1万口当たり、税込み）

項 目	第86期 2024年10月22日～ 2024年11月20日	第87期 2024年11月21日～ 2024年12月20日	第88期 2024年12月21日～ 2025年1月20日	第89期 2025年1月21日～ 2025年2月20日	第90期 2025年2月21日～ 2025年3月21日	第91期 2025年3月22日～ 2025年4月21日
当期分配金 （対基準価額比率）	15 (0.185%)	10 (0.124%)	10 (0.124%)	10 (0.123%)	10 (0.122%)	10 (0.124%)
当期の収益	0	7	8	10	10	7
当期の収益以外	14	3	1	－	－	2
翌期繰越分配対象額	806	803	802	812	823	821

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針（作成対象期間末での見解です。）

▶ ピムコ・インカム・ストラテジー・ファンド ＜限定為替ヘッジあり＞（毎月決算型）

円建て外国投資信託への投資を通じて世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れた運用を行います。また、一部、マネー・マーケット・マザーファンド投資信託証券の組み入れを維持し、毎月の分配をめざしていく方針です。

▶ ピムコ バミューダ インカム ファンド A － クラスY（JPY）

金融政策については、主要国のインフレ率は金融危機後の平均を上回る水準で推移する可能性はあるものの、中央銀行の目標水準に近づいており、主要国では年内に50～100bpsの追加利下げが実施されると予想しています。
米国については、関税の引き上げや、政

府機関の縮小、移民の制限等の大胆な政策により、経済成長が明確に弱まるリスクが存在します。過去数年間、年2.5－3％で推移してきた実質国内総生産（GDP）成長率は、2025－26年は潜在成長率を下回る水準に落ち込むと予想しています。企業が関税コストを価格転嫁することによりインフレが押し上げられ、米連邦準備制度理事会（FRB）の政策目標である2％への回帰が遅れることも十分に考えられます。FRBはインフレの上昇リスクと景気の減速リスクにより難しい政策運営を強いられるものの、年内に50bpsの利下げをすると予想しています。ユーロ圏については、貿易に関する不確実性が成長率の下押し要因として残るものの、防衛やインフラに関する財政措置が下支えとなる見通しです。賃金の伸びのさらなる鈍化等を背景に、インフレは引き続き政策目標水準に収れんしていくと予想しています。欧州中央銀行（ECB）は今後も慎重な利下げを継続し、最終的な政策金利水準は2％程度になるとみています。かかる環境下、投資においては引き続き慎重なリスク管理が求められると考えており、投資の元本保全を意識しつつ、魅力的な水準のインカム収入を獲得していくことは、中長期的にも引き続き重要なテーマであると考えています。

運用戦略としては、リスク取得に過度に

傾斜しない投資指針を通じ、市場が軟調となる局面において下値を抑制すると共に、確信度の高いボトムアップの投資アイデアに基づく魅力的な投資機会の発掘に取り組んでいます。PIMCOインカム戦略は、質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、引き続き元本の保全と安定的なインカムの提供を目指していきます。

当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

▶ マネー・マーケット・マザーファンド

日銀による金融市場調節方針の下、短期金利は安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

2024年10月22日～2025年4月21日

> 1万口当たりの費用明細

項目	第86期～第91期		項目の概要
	金額 (円)	比率 (%)	
(a)信 託 報 酬	75	0.921	(a)信託報酬＝作成期中の平均基準価額×信託報酬率×（作成期中の日数÷年間日数）
（ 投 信 会 社 ）	(41)	(0.510)	ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価
（ 販 売 会 社 ）	(32)	(0.395)	交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価
（ 受 託 会 社 ）	(1)	(0.016)	ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価
(b)そ の 他 費 用	0	0.002	(b)その他費用＝作成期中のその他費用÷作成期中の平均受益権口数
（ 監 査 費 用 ）	(0)	(0.002)	ファンドの決算時等に監査法人から監査を受けるための費用
合 計	75	0.923	

作成期中の平均基準価額は、8,107円です。

(注) 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) その他費用は、このファンドが組み入れている親投資信託が支払った金額のうち、当ファンドに対応するものを含みます。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

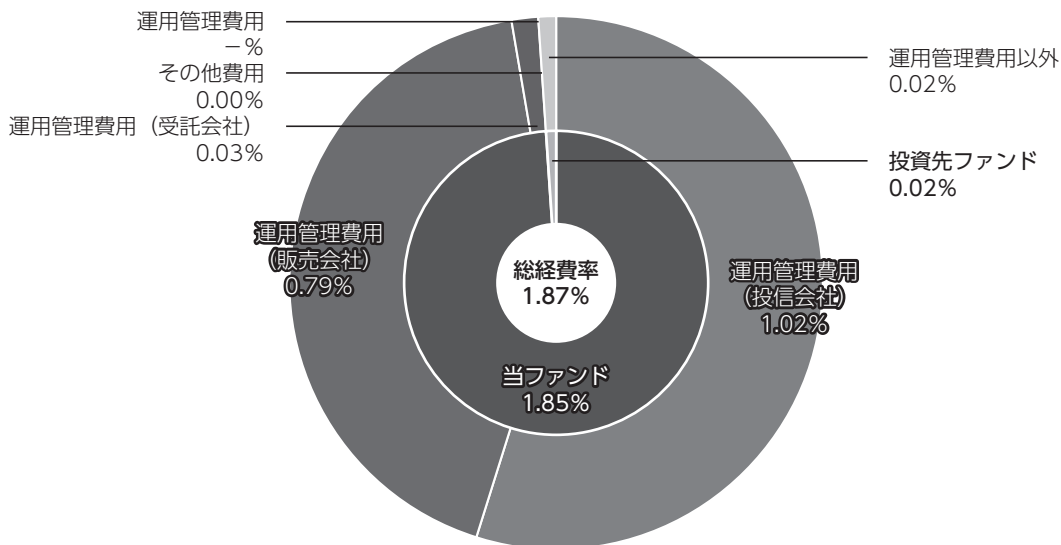
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

（参考情報）

■総経費率

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は1.87%**です。



総経費率 (①+②+③)	(%)	1.87
①当ファンドの費用の比率	(%)	1.85
②投資先ファンドの運用管理費用の比率	(%)	－
③投資先ファンドの運用管理費用以外の比率	(%)	0.02

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注) 入手し得る情報において含まれていない費用はありません。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

○売買及び取引の状況

（2024年10月22日～2025年4月21日）

投資信託証券

銘 柄		第86期～第91期			
		買 付		売 付	
		口 数	金 額	口 数	金 額
国内	ピムコ バミューダ インカム ファンド A - クラスY(JPY)	千口 36	千円 267,922	千口 42	千円 311,200

（注）金額は受渡代金。

親投資信託受益証券の設定、解約状況

銘 柄		第86期～第91期			
		設 定		解 約	
		口 数	金 額	口 数	金 額
	マネー・マーケット・マザーファンド	千口 －	千円 －	千口 88	千円 90

○利害関係人との取引状況等

（2024年10月22日～2025年4月21日）

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○組入資産の明細

（2025年4月21日現在）

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘 柄		第85期末	第91期末		
		口 数	口 数	評 価 額	比 率
	ピムコ バミューダ インカム ファンド A - クラスY(JPY)	千口 357	千口 351	千円 2,573,115	% 98.2
	合 計	357	351	2,573,115	98.2

（注）比率はピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）の純資産総額に対する比率。

親投資信託残高

銘 柄		第85期末	第91期末	
		口 数	口 数	評 価 額
	マネー・マーケット・マザーファンド	千口 98	千口 9	千円 10

○投資信託財産の構成

（2025年4月21日現在）

項 目	第91期末	
	評 価 額	比 率
投資信託受益証券	千円 2,573,115	% 97.9
マネー・マーケット・マザーファンド	10	0.0
コール・ローン等、その他	55,687	2.1
投資信託財産総額	2,628,812	100.0

○資産、負債、元本及び基準価額の状況

項 目	第86期末	第87期末	第88期末	第89期末	第90期末	第91期末
	2024年11月20日現在	2024年12月20日現在	2025年1月20日現在	2025年2月20日現在	2025年3月21日現在	2025年4月21日現在
	円	円	円	円	円	円
(A) 資産	2,652,373,039	2,774,211,811	2,772,052,132	2,768,075,686	2,731,346,773	2,628,812,917
コール・ローン等	51,100,613	61,880,795	82,408,893	58,186,551	45,935,278	55,686,222
投資信託受益証券(評価額)	2,580,872,098	2,712,230,604	2,689,632,750	2,709,878,383	2,670,100,896	2,573,115,965
マネー・マーケット・マザーファンド(評価額)	100,029	100,049	10,009	10,013	10,017	10,024
未収入金	20,300,000	—	—	—	15,300,000	—
未収利息	299	363	480	739	582	706
(B) 負債	8,935,806	10,111,642	31,439,150	11,454,527	7,386,056	7,453,741
未払収益分配金	4,899,256	3,442,783	3,412,077	3,396,886	3,332,899	3,261,445
未払解約金	—	2,433,629	23,685,696	3,734,653	—	—
未払信託報酬	4,029,365	4,227,693	4,333,646	4,315,295	4,045,942	4,184,834
その他未払費用	7,185	7,537	7,731	7,693	7,215	7,462
(C) 純資産総額(A－B)	2,643,437,233	2,764,100,169	2,740,612,982	2,756,621,159	2,723,960,717	2,621,359,176
元本	3,266,171,136	3,442,783,407	3,412,077,137	3,396,886,079	3,332,899,601	3,261,445,926
次期繰越損益金	△ 622,733,903	△ 678,683,238	△ 671,464,155	△ 640,264,920	△ 608,938,884	△ 640,086,750
(D) 受益権総口数	3,266,171,136口	3,442,783,407口	3,412,077,137口	3,396,886,079口	3,332,899,601口	3,261,445,926口
1万口当たり基準価額(C／D)	8.093円	8.029円	8.032円	8.115円	8.173円	8.037円

○損益の状況

項 目	第86期	第87期	第88期	第89期	第90期	第91期
	2024年10月22日～ 2024年11月20日	2024年11月21日～ 2024年12月20日	2024年12月21日～ 2025年1月20日	2025年1月21日～ 2025年2月20日	2025年2月21日～ 2025年3月21日	2025年3月22日～ 2025年4月21日
	円	円	円	円	円	円
(A) 配当等収益	4,235,926	6,645,290	5,928,398	7,682,808	8,283,493	6,707,367
受取配当金	4,228,295	6,632,909	5,917,980	7,664,668	8,265,208	6,685,935
受取利息	7,631	12,381	10,418	18,140	18,285	21,972
(B) 有価証券売買損益	△ 27,730,099	△ 21,604,584	2,990,712	28,121,786	18,367,624	△ 43,456,566
売買益	93,436	689,764	3,027,458	28,271,807	18,752,962	404,217
売買損	△ 27,823,535	△ 22,294,348	△ 36,746	△ 150,021	△ 385,338	△ 43,860,783
(C) 信託報酬等	△ 4,036,550	△ 4,235,230	△ 4,341,377	△ 4,322,988	△ 4,053,157	△ 4,192,296
(D) 当期損益金(A+B+C)	△ 27,530,723	△ 19,194,524	4,577,733	31,481,606	22,597,960	△ 40,941,495
(E) 前期繰越損益金	△102,166,591	△124,978,305	△145,204,099	△142,482,416	△112,207,696	△ 90,922,100
(F) 追加信託差損益金	△488,137,333	△531,067,626	△527,425,712	△525,867,224	△515,996,249	△504,961,710
(配当等相当額)	(268,189,514)	(277,796,848)	(274,295,826)	(272,720,374)	(267,584,039)	(261,849,385)
(売買損益相当額)	(△756,326,847)	(△808,864,474)	(△801,721,538)	(△798,587,598)	(△783,580,288)	(△766,811,095)
(G) 計(D+E+F)	△617,834,647	△675,240,455	△668,052,078	△636,868,034	△605,605,985	△636,825,305
(H) 収益分配金	△ 4,899,256	△ 3,442,783	△ 3,412,077	△ 3,396,886	△ 3,332,899	△ 3,261,445
(C) 繰越繰越損益金(G+H)	△622,733,903	△678,683,238	△671,464,155	△640,264,920	△608,938,884	△640,086,750
追加信託差損益金	△492,837,201	△532,100,337	△527,795,097	△525,867,224	△515,996,249	△504,961,710
(配当等相当額)	(263,489,646)	(276,764,137)	(273,926,441)	(272,720,374)	(267,584,039)	(261,849,385)
(売買損益相当額)	(△756,326,847)	(△808,864,474)	(△801,721,538)	(△798,587,598)	(△783,580,288)	(△766,811,095)
分配準備積立金	—	—	—	3,358,209	6,984,792	6,086,573
繰越損益金	△129,896,702	△146,582,901	△143,669,058	△117,755,905	△ 99,927,427	△141,211,613

(注) (B) 有価証券売買損益は各期末の評価換えによるものを含みます。

(注) (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<注記事項>

- ①作成期首（前作成期末）元本額 3,263,613,668円
 作成期中追加設定元本額 340,537,612円
 作成期中一部解約元本額 342,705,354円
 また、1口当たり純資産額は、作成期末0.8037円です。
- ②純資産総額が元本額を下回っており、その差額は640,086,750円です。
- ③分配金の計算過程

項 目	2024年10月22日～ 2024年11月20日	2024年11月21日～ 2024年12月20日	2024年12月21日～ 2025年1月20日	2025年1月21日～ 2025年2月20日	2025年2月21日～ 2025年3月21日	2025年3月22日～ 2025年4月21日
費用控除後の配当等収益額	199,388円	2,410,072円	3,042,692円	6,755,095円	7,023,772円	2,515,072円
費用控除後・繰越大損金繰戻後の有価証券売買等損益額	—円	—円	—円	—円	—円	—円
収益調整金額	268,189,514円	277,796,848円	274,295,826円	272,720,374円	267,584,039円	261,849,385円
分配準備積立金額	—円	—円	—円	—円	3,293,919円	6,832,946円
当ファンドの分配対象収益額	268,388,902円	280,206,920円	277,338,518円	279,475,469円	277,901,730円	271,197,403円
1万口当たり収益分配対象額	821円	813円	812円	822円	833円	831円
1万口当たり分配金額	15円	10円	10円	10円	10円	10円
収益分配金金額	4,899,256円	3,442,783円	3,412,077円	3,396,886円	3,332,899円	3,261,445円

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の60以内の率を乗じて得た額を委託者報酬の中から支弁しております。

○分配金のお知らせ

	第86期	第87期	第88期	第89期	第90期	第91期
1 万口当たり分配金（税込み）	15円	10円	10円	10円	10円	10円

- ・分配金は、分配後の基準価額と個々の受益者の個別元本との差により、課税扱いとなる「普通分配金」と、非課税扱いとなる「元本払戻金（特別分配金）」に分かれます。
- ・分配後の基準価額が個別元本と同額または上回る場合は、全額が普通分配金となります。分配後の基準価額が個別元本を下回る場合には、下回る部分の額が元本払戻金（特別分配金）となり、残りの額が普通分配金となります。
- ・元本払戻金（特別分配金）が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金（特別分配金）を控除した額が、その後の個々の受益者の個別元本となります。

*三菱ＵＦＪアセットマネジメントでは本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ（<https://www.am.mufg.jp/>）をご覧ください。

【お 知 ら せ】

- ①東京証券取引所の取引時間の延伸に伴い、申込締切時間の変更を行いました。詳細は、当社ホームページ（<https://www.am.mufg.jp/>）から当該ファンドページの目論見書をご覧ください。
（2024年11月5日）
- ②投資信託及び投資法人に関する法律第14条の改正に伴い、記載変更を行い、信託約款に所要の変更を行いました。
（2025年4月1日）

＜参考＞投資する投資信託証券およびその概要

ファンド名	ピムコ バミューダ インカム ファンド A — クラスY (JPY)
運用方針	ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保および長期的な値上がり益の獲得をめざします。
主要運用対象	世界の幅広い種類の公社債等およびそれらの派生商品等
主な組入制限	・ 通常、総資産の 65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の 50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。 ・ ポートフォリオの平均デュレーション※は、原則として0～8年の範囲で調整します。 ※デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。 ・ 米ドル以外の通貨エクスポージャーを総資産の 15%以内とします。 ・ 新興国の発行体が発行する銘柄への投資は総資産の 20%以内とします。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。
決算日	毎年 10 月 31 日
分配方針	原則として毎月分配を行う方針です。

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2024版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

(1) 運用計算書

ピムコ バミューダ インカム ファンド A (2024年10月31日に終了する期間)

	ピムコ インカム	バミューダ ファンド A
	千米ドル	
投資収入：		
受取利息		23,886
受取配当金（外国税額控除後*）		0
雑収入		0
収入合計		23,886
費用：		
顧問料W (USD)		164
管理報酬M (JPY アドバイザー)		801
管理報酬M (USD アドバイザー)		469
管理報酬P (JPY)		192
管理報酬R (USD)		131
管理報酬S (USD)		168
管理報酬T (JPY)		4,971
管理報酬U2 (JPY)		258
管理報酬X (JPY)		28
管理事務費R (USD)		40
管理事務費S (USD)		52
管理事務費W (USD)		51
販売報酬M (JPY アドバイザー)		695
販売報酬M (USD アドバイザー)		407
販売報酬P (JPY)		192
代行費用M (JPY アドバイザー)		53
代行費用M (USD アドバイザー)		31
法務費用		0
支払利息		2,642
雑費		9
費用合計		11,354
投資純収入		12,532
実現純利益（損失）：		
投資有価証券		175
マスターファンド		330,640
為替取引、中央清算金融派生商品		0
店頭金融派生商品		(149,396)
外貨		2,044
実現純利益（損失）		183,463
未実現評価益（評価損）の純変動：		
投資有価証券		51
マスターファンド		980,416
為替取引、中央清算金融派生商品		0
店頭金融派生商品		(257,115)
外貨建資産および負債の換算に係る外貨		(144)
未実現評価益（評価損）の純変動		723,208
純利益（損失）		906,671
運用による純資産の純増（減）額		919,203
*外国税源泉徴収		0

(注) 現時点で入手し得る直近の決算期分を掲載しています。
(注) 各項目ごとに千米ドル未満は四捨五入してあります。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A

(2024年10月31日に終了する期間)

ピムコ バミューダ
インカム ファンド A
千米ドル

純資産の増加（減少）：

運用：

投資純収入	12,532
実現純利益（損失）	183,463
未実現評価益（評価損）の純変動	723,208
運用による純資産の純増（減）額	919,203

分配：

F (JPY)	(9,286)
F (USD)	(102,703)
J (JPY)	(6,082)
J (USD)	(4,382)
N (JPY)	(137,384)
N (USD)	(200,456)
NN (USD)	(4,271)
P (JPY)	0
Q (JPY)	0
R (JPY)	0
R (USD)	(250)
R2 (JPY)	(245) ⁽¹⁾
S (JPY)	0
S (USD)	(2,347)
SS (USD)	0
U2 (JPY)	0
X (JPY)	0
Y (JPY)	(2,277)
Y (USD)	(42,343)
分配金額合計	(512,026)

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	1,183,336
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純資産の増（減）額合計

	1,590,513
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純資産：

期首	10,405,691
期末	11,996,204

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

⁽¹⁾ 2024年5月13日（設定）から2024年10月31日までの期間。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2024年10月31日現在)

	元本 (単位: 千)	時価 (単位: 千)
INVESTMENTS IN SECURITIES 6.1%		
SHORT-TERM INSTRUMENTS 6.1%		
TIME DEPOSITS 0.0%		
Australia and New Zealand Banking Group Ltd.		
4.330% due 11/01/2024	\$ 16	\$ 16
Brown Brothers Harriman & Co.		
4.330% due 11/01/2024	27	27
Citibank N.A.		
4.330% due 11/01/2024	168	168
DBS Bank Ltd.		
4.330% due 11/01/2024	104	104
DnB Bank ASA		
4.330% due 11/01/2024	59	59
JPMorgan Chase Bank N.A.		
4.330% due 11/01/2024	409	409
Royal Bank of Canada		
4.330% due 11/01/2024	2	2
Sumitomo Mitsui Banking Corp.		
0.010% due 11/01/2024	¥ 5	0
4.330% due 11/01/2024	\$ 163	163
Sumitomo Mitsui Trust Bank Ltd.		
0.010% due 11/01/2024	¥ 3	0
4.330% due 11/01/2024	\$ 116	116
		1,064
U.S. TREASURY BILLS 6.1%		
4.537% due 12/24/2024 (a)(d)	20,700	20,561
4.565% due 01/23/2025 (a)(d)	179,200	177,369
4.573% due 01/16/2025 (a)(d)	59,279	58,722
4.620% due 11/29/2024 (b)(d)	17,700	17,637
4.640% due 12/17/2024 (a)(d)	63,585	63,214
4.662% due 12/10/2024 (b)(d)	9,800	9,751
4.688% due 12/03/2024 (a)(d)	248,226	247,218
4.689% due 11/28/2024 (a)(d)	141,094	140,644
4.874% due 11/12/2024 (b)	582	581
		735,697
Total Short-Term Instruments		736,761
(Cost \$736,691)		
Total Investments in Securities		736,761
(Cost \$736,691)		
口数		
INVESTMENTS IN AFFILIATES 96.8%		
OTHER INVESTMENT COMPANIES 96.8%		
PIMCO Bermuda Income Fund (M)		
(Cost \$10,463,660)	699,522,038	11,605,071
Total Investments in Affiliates		11,605,071
(Cost \$10,463,660)		
Total Investments 102.9%	\$ 12,341,832	
(Cost \$11,200,351)		
Financial Derivative		
Instruments (c) (3.2%)		(381,010)
(Cost or Premiums, net \$0)		
Other Assets and Liabilities, net 0.3%		35,382
Net Assets 100.0%		\$ 11,996,204

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
(a) Coupon represents a weighted average yield to maturity.
(b) Coupon represents a yield to maturity.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価（損）益	
				資産	負債
BPS	11/2024	JPY 221,569	\$ 1,444	\$ 0	\$ (11)
BPS	11/2024	598,604	3,930	0	(1)
BPS	11/2024	\$ 643	JPY 98,742	5	0
BPS	11/2024	111	16,961	0	0
BPS	11/2024	160	24,337	0	0
MYI	11/2024	JPY 162,725	\$ 1,063	0	(5)
MYI	11/2024	\$ 473	JPY 72,469	3	0
MYI	11/2024	63	9,713	0	0
				\$ 8	\$ (17)

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), Q (JPY), R (JPY), R2 (JPY), S (JPY), T (JPY), U2 (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価（損）益	
				資産	負債
BDA	11/2024	JPY 1,611,847	\$ 11,043	\$ 460	\$ 0
BDA	11/2024	\$ 129,722	JPY 18,561,234	0	(7,854)
BPS	11/2024	JPY 410,969,456	\$ 2,682,032	0	(16,294)
BPS	11/2024	\$ 181,624	JPY 25,783,856	0	(12,333)
BPS	12/2024	2,610,617	398,647,647	16,250	0
BRC	11/2024	JPY 2,162,616	\$ 14,751	552	0
BRC	11/2024	\$ 51,508	JPY 7,365,379	0	(3,148)
CBK	11/2024	2,313	342,764	0	(63)
FAR	11/2024	2,140,940	307,001,865	0	(125,241)
GLM	11/2024	JPY 99,080,258	\$ 647,837	0	(2,699)
GLM	12/2024	\$ 647,837	JPY 98,722,004	2,686	0
JPM	11/2024	JPY 23,669,277	\$ 154,746	0	(661)
JPM	12/2024	\$ 154,746	JPY 23,584,189	661	0
MBC	11/2024	JPY 10,273,343	\$ 68,241	789	0
MYI	11/2024	650,606	4,317	46	0
MYI	11/2024	\$ 4,284	JPY 656,743	28	0
RBC	11/2024	JPY 37,293,684	\$ 244,830	0	(32)
RBC	11/2024	\$ 161,996	JPY 23,064,816	0	(10,558)
RBC	12/2024	244,830	37,158,346	30	0
SCX	11/2024	JPY 61,493,782	\$ 403,376	0	(377)
SCX	11/2024	\$ 152,508	JPY 21,713,851	0	(9,940)
SCX	12/2024	401,031	60,924,079	425	0
TOR	11/2024	1,444,555	207,880,202	0	(79,665)
UAG	11/2024	JPY 274,082,427	\$ 1,790,773	0	(8,786)
UAG	11/2024	\$ 2,090,682	JPY 298,007,447	0	(134,037)
UAG	12/2024	1,790,773	273,093,273	8,760	0
				\$ 30,687	\$ (411,688)
Total Forward Foreign Currency Contracts				\$ 30,685	\$ (411,705)

(B) ピムコ バミューダ インカム ファンド (M)
(2024年10月31日現在)

	額面金額 (単位: 千)	時価 (単位: 千)
INVESTMENTS IN SECURITIES 157.4%		
BANK LOAN OBLIGATIONS 3.2%		
Advantage Loyalty IP Ltd.		
9.629% due 04/20/2028	\$ 3,924	\$ 4,042
AI Silk Mico Ltd.		
8.351% due 03/04/2031	EUR 3,100	3,363
Alice France S.A.		
8.679% due 08/15/2028	298	261
10.156% due 08/15/2028	\$ 6,670	5,360
AmSurg LLC		
11.078% due 07/20/2026	27,118	27,118
13.203% due 11/03/2028	99,978	101,478
Carnival Corp.		
7.435% due 10/18/2028	1,772	1,778
Charter Communications Operating LLC		
6.343% due 02/01/2027	2,697	2,697
DIRECTV Financing LLC		
9.847% due 08/02/2027	1,686	1,692
Envalor Finance GmbH		
8.556% due 03/29/2030	EUR 10,900	11,544
10.085% due 03/29/2030	\$ 19,406	18,557
Finastra USA, Inc.		
0.500-12.181% due 09/13/2029 (b)	639	639
12.181% due 09/13/2029	6,130	6,194
iHeartCommunications, Inc.		
7.800% due 05/01/2026	46,924	39,762
Lealand Finance Co. BV		
5.800% due 12/31/2027	664	258
7.800% due 06/30/2027	261	147
Mediagro		
TBD% due 08/14/2029	EUR 8,500	9,043
Possidon Bidco SAS		
8.345% due 03/13/2030	16,200	13,084
Sigma Holdco BV		
8.145-8.180% due 01/03/2028	19,200	20,859
SVF II Finco (Cayman) LP		
6.000% due 12/23/2025	\$ 31,302	30,844
Syniverse Holdings LLC		
11.604% due 05/13/2027	24,658	24,572
TransDigm, Inc.		
7.104% due 02/28/2031	22,762	22,809
7.354% due 03/22/2030	781	783
U.S. Renal Care, Inc.		
9.800% due 08/20/2028	3,124	2,892
Westmoreland Coal Co.		
8.000% due 11/04/2030	276	180
Windstream Services LLC		
9.707% due 10/01/2031	21,510	21,644
Total Bank Loan Obligations (Cost \$376,831)		371,601
CORPORATE BONDS & NOTES 17.3%		
BANKING & FINANCE 8.8%		
AGFC Capital Trust I		
6.688% due 01/15/2067	2,200	1,457
AIB Group PLC		
6.608% due 09/13/2029	3,500	3,681
Alamo Re Ltd.		
12.326% due 06/07/2027	3,500	3,851
15.826% due 06/07/2026	3,600	3,824
American Assets Trust LP		
6.150% due 10/01/2034	1,200	1,205
Armor Holdco, Inc.		
8.500% due 11/15/2029	200	196
Armor RE II Ltd.		
14.803% due 05/07/2027	1,300	1,364

	額面金額 (単位: 千)	時価 (単位: 千)
Army Hawaii Family Housing Trust Certificates		
5.318% due 08/15/2050	\$ 7,800	\$ 6,043
Avolon Holdings Funding Ltd.		
2.528% due 11/18/2027	34,030	31,501
Banca Monte dei Paschi di Siena SpA		
1.875% due 01/09/2026	EUR 7,100	7,581
2.625% due 04/28/2025	800	865
6.750% due 03/02/2026	12,561	13,784
8.000% due 01/22/2030	5,237	5,736
Banco Bilbao Vizcaya Argentaria S.A.		
6.033% due 03/13/2035	\$ 5,800	5,967
Banco Santander S.A.		
3.250% due 04/02/2029	EUR 19,500	21,098
3.500% due 10/02/2032	13,800	14,768
6.527% due 11/07/2027	\$ 11,000	11,373
6.607% due 11/07/2028	8,400	8,921
Bank of Nova Scotia		
4.900% due 06/04/2025 (cild)	1,124	1,116
Barclays PLC		
3.941% due 01/31/2036 (e)	EUR 13,000	13,955
4.347% due 05/08/2035	3,600	4,012
4.972% due 05/16/2029	\$ 2,600	2,589
5.335% due 09/10/2035	9,800	9,606
5.674% due 03/12/2028	2,200	2,234
5.690% due 03/12/2030	8,000	8,144
6.396% due 03/12/2028	5,200	5,266
6.490% due 09/13/2029	8,500	8,910
6.692% due 09/13/2034	9,900	10,689
7.437% due 11/02/2033	400	449
Bayou Re Ltd.		
13.050% due 04/30/2027	600	639
23.050% due 04/30/2027	700	774
Blue Ridge Re Ltd.		
9.826% due 01/08/2027	3,306	3,368
BNP Paribas S.A.		
5.497% due 05/20/2030	3,700	3,754
5.738% due 02/20/2035	2,200	2,238
5.738% due 02/20/2035 (a)	7,000	7,120
BPCE S.A.		
6.714% due 10/19/2029	19,000	19,993
7.003% due 10/19/2034	11,600	12,666
CA Immobilien Anlagen AG		
1.000% due 10/27/2025	EUR 3,400	3,588
CaixaBank S.A.		
6.208% due 01/18/2029	\$ 5,400	5,564
6.840% due 09/13/2034	7,800	8,400
Cape Lookout Re Ltd.		
12.576% due 04/05/2027	700	715
Charles River Re Ltd.		
11.326% due 05/10/2027	250	257
CIFI Holdings Group Co. Ltd. (f)		
4.375% due 04/12/2027	300	39
4.450% due 08/17/2026	500	64
5.950% due 10/20/2025	200	27
6.000% due 07/16/2025	200	27
6.450% due 11/07/2024	600	79
Corestate Capital Holding S.A. (g)		
8.000% due 12/31/2026	EUR 9,205	4,047
10.000% due 12/31/2026	1,434	1,400
CoStar Group, Inc.		
2.800% due 07/15/2030	\$ 11,025	9,631
Country Garden Holdings Co. Ltd. (f)		
2.700% due 07/12/2026	2,100	210
3.125% due 10/22/2025	3,400	338
3.875% due 10/22/2030	1,700	172
Credicorp Capital Sociedad Tituladora S.A.		
10.100% due 12/15/2043	PEN 3,000	830
Credit Suisse Group AG AT1 Claim (f)		
	\$ 9,046	1,153

	額面金額 (単位: 千)	時価 (単位: 千)
Cromwell Ereit Lux Finco Sarl		
2.125% due 11/19/2025	EUR 433	\$ 461
Deloitte LLP (e)(m)		
5.250% due 01/30/2030	\$ 11,300	11,300
5.410% due 01/30/2032	11,100	11,100
Deutsche Bank AG		
1.375% due 02/17/2032	EUR 8,500	7,984
1.750% due 11/19/2030	6,200	6,112
2.129% due 11/24/2026 (m)	\$ 1,200	1,163
3.547% due 09/18/2031	7,400	6,723
3.961% due 11/26/2025	3,127	3,123
5.403% due 09/11/2035	1,400	1,360
6.720% due 01/18/2029	2,900	3,023
Digital Dutch Finco BV		
3.875% due 09/13/2033	EUR 2,200	2,395
East Lane Re VII Ltd.		
13.811% due 03/31/2026	\$ 3,400	3,410
EPR Properties		
4.750% due 12/15/2026	256	254
4.950% due 04/15/2028	1,132	1,113
Everglades Re II Ltd.		
15.076% due 05/13/2027	2,800	2,933
16.076% due 05/13/2027	2,800	2,924
17.326% due 05/13/2027	2,800	2,935
GLP Capital LP		
5.250% due 06/01/2025	650	649
5.300% due 01/15/2029	3,142	3,136
Goodman U.S. Finance Three LLC		
3.700% due 03/15/2028	2,324	2,220
Hexagon IV RE Ltd.		
11.719% due 01/21/2028	EUR 2,339	2,531
HSBC Holdings PLC		
2.848% due 06/04/2031	\$ 2,800	2,483
3.445% due 09/25/2030	EUR 9,200	9,967
3.973% due 05/22/2030 (o)	\$ 3,300	3,144
5.290% due 09/16/2032	GBP 6,900	8,679
6.254% due 03/09/2034	\$ 22,600	23,957
Hudson Pacific Properties LP		
3.250% due 01/15/2030 (o)	100	73
3.950% due 11/01/2027	500	449
5.950% due 02/15/2028	2,200	1,953
InCaps Funding I Ltd.		
7.277% due 06/01/2033	5,076	4,873
ING Groep NV		
3.500% due 09/03/2030	EUR 3,800	4,128
3.750% due 09/03/2035	12,200	13,221
5.335% due 03/19/2030	\$ 5,700	5,775
Integrity Re Ltd.		
21.550% due 06/06/2026	1,200	984
27.550% due 06/06/2026	600	441
Intesa Sanpaolo SpA		
7.200% due 11/28/2033	7,300	8,059
7.800% due 11/28/2053	1,700	1,958
Iridium Capital PLC		
9.250% due 06/18/2029	EUR 10,600	12,011
Janus Henderson U.S. Holdings, Inc.		
5.450% due 09/10/2034	\$ 3,100	3,009
KBC Group NV		
6.324% due 09/21/2034	4,000	4,238
Kennedy Wilson Europe Real Estate Ltd.		
3.250% due 11/12/2025	EUR 1,400	1,485
Kizuna RE III Pte Ltd.		
7.326% due 04/09/2029	\$ 600	610
Lloyds Banking Group PLC		
5.679% due 01/05/2035	5,500	5,575
Longleaf Pine Re Ltd.		
22.061% due 05/25/2027	1,900	2,096
Marex Group PLC		
6.404% due 11/04/2029 (e)	2,200	2,205

額面金額 (単位: 千)					時価 (単位: 千)		額面金額 (単位: 千)					時価 (単位: 千)		額面金額 (単位: 千)					時価 (単位: 千)	
Morgan Stanley																				
3.790% due 03/21/2030	EUR	5,100	\$	5,626																
3.955% due 03/21/2035		4,100		4,514																
5.042% due 07/19/2030	\$	14,200		14,248																
Morgan Stanley Bank N.A.																				
4.447% due 10/15/2027		8,400		8,358																
4.968% due 07/14/2028		2,800		2,816																
5.527% due 10/15/2027		7,200		7,220																
Mutual of Omaha Cos. Global Funding																				
4.750% due 10/15/2029		3,900		3,854																
Nationwide Building Society																				
3.960% due 07/18/2030		5,600		5,325																
4.302% due 03/08/2029		12,500		12,203																
4.500% due 11/01/2026	EUR	12,200		13,645																
Nature Coast RE Ltd.																				
14.576% due 12/07/2026	\$	2,400		2,478																
NatWest Group PLC																				
4.445% due 05/08/2030		17,600		17,094																
5.076% due 01/27/2030		16,500		16,457																
5.778% due 03/01/2035		6,500		6,640																
6.016% due 03/02/2034 (o)		13,100		13,704																
Nykredit Realkredit A/S																				
3.500% due 07/10/2031	EUR	11,200		12,038																
Orange Capital RE DAC																				
10.750% due 01/08/2027		2,100		2,270																
Panama Infrastructure Receivable Purchaser PLC																				
0.000% due 04/05/2032	\$	15,040		10,387																
Polestar RE Ltd.																				
15.053% due 01/07/2028		1,600		1,598																
17.803% due 01/07/2027		5,500		5,678																
Preferred Term Securities XVIII Ltd.																				
5.573% due 09/23/2035		19		19																
Preferred Term Securities XXIV Ltd.																				
5.508% due 03/22/2037		632		575																
5.588% due 03/22/2037		4,775		3,844																
Preferred Term Securities XXV Ltd.																				
5.498% due 06/22/2037		16,368		14,813																
Preferred Term Securities XXVI Ltd.																				
5.508% due 09/22/2037		25,461		22,660																
Prime Property Fund LLC																				
5.440% due 09/30/2031 (m)		12,400		12,214																
Prologis International Funding II S.A.																				
3.700% due 10/07/2034	EUR	7,800		8,424																
Purple RE Ltd.																				
13.553% due 06/07/2027	\$	2,100		2,178																
Quercus RE DAC																				
11.056% due 07/08/2027	EUR	300		323																
Sabine RE Ltd.																				
12.813% due 04/07/2027	\$	700		731																
Santander Holdings USA, Inc.																				
5.353% due 09/06/2030		5,000		4,951																
Santander UK Group Holdings PLC																				
2.468% due 01/11/2028		1,000		943																
3.823% due 11/03/2028		3,400		3,280																
4.858% due 09/11/2030		5,700		5,617																
6.534% due 01/10/2029		9,900		10,298																
7.482% due 08/29/2029	GBP	4,200		5,753																
Societe Generale S.A.																				
6.691% due 01/10/2034	\$	15,100		15,933																
Suci Second Investment Co.																				
4.375% due 09/10/2027		22,300		22,015																
Sunac China Holdings Ltd. (g)																				
6.000% due 09/30/2025		31		5																
6.250% due 09/30/2026		31		5																
6.500% due 09/30/2027		62		10																
6.750% due 09/30/2028		93		14																
7.000% due 09/30/2029		94		13																
7.250% due 09/30/2030		44		6																
SVB Financial Group																				
3.125% due 06/05/2030 (f)		100		59																
Taranis Reinsurance DAC																				
9.219% due 01/21/2028	EUR	1,400	\$	1,500																
11.388% due 01/21/2028		2,000		2,196																
Torrey Pines RE Ltd.																				
10.553% due 06/07/2027	\$	1,500		1,565																
11.803% due 06/07/2027		900		931																
13.553% due 06/05/2026		500		518																
Turkiye Is Bankasi A/S																				
2.900% due 11/15/2034		8,400		8,400																
U.S. Capital Funding VI Ltd.																				
5.218% due 07/10/2043		17,981		14,835																
UBS AG																				
5.500% due 08/20/2026	EUR	14,000		15,871																
7.500% due 02/15/2028	\$	10,500		11,320																
UBS Group AG																				
3.091% due 05/14/2032		2,850		2,514																
3.750% due 03/26/2025		6,200		6,175																
3.869% due 01/12/2029		31,650		30,624																
4.194% due 04/01/2031		9,150		8,739																
4.988% due 08/05/2033		10,400		10,271																
5.699% due 02/08/2035		1,500		1,537																
5.959% due 01/12/2034		16,500		16,566																
6.301% due 09/22/2034		4,900		5,235																
6.327% due 12/22/2027		10,000		10,294																
6.442% due 08/11/2028		3,360		3,469																
6.537% due 08/12/2033		22,110		23,758																
7.750% due 03/01/2029	EUR	3,540		4,365																
9.016% due 11/15/2033	\$	4,350		5,366																
Uniti Group LP																				
6.500% due 02/15/2029		2,280		1,965																
10.500% due 02/15/2028		6,545		6,978																
Ursa RE Ltd.																				
10.076% due 12/07/2026		4,200		4,385																
13.266% due 12/07/2026		5,300		5,599																
VICI Properties LP																				
3.500% due 02/15/2025		4,784		4,757																
3.750% due 02/15/2027		4,300		4,160																
4.125% due 08/15/2030		5,684		5,272																
4.250% due 12/01/2026		3,600		3,534																
4.625% due 12/01/2029		3,600		3,461																
Voyager Aviation Holdings LLC																				
8.500% due 05/09/2026 (f)		2,029		0																
Wells Fargo & Co.																				
2.393% due 06/02/2028		3,300		3,104																
Winston RE Ltd.																				
16.300% due 02/26/2027		500		452																
				1,025,921																
INDUSTRIALS 4.0%																				
Air Canada 2020-2 Class A Pass-Through Trust																				
5.250% due 04/01/2029		1,567		1,565																
Alaska Airlines 2020-1 Class A Pass-Through Trust																				
4.800% due 08/15/2027		2,935		2,911																
Amdocs Ltd.																				
2.538% due 06/15/2030		3,200		2,798																
American Airlines 2013-1 Class A Pass-Through Trust																				
4.000% due 07/15/2025		69		68																
American Airlines 2014-1 Class A Pass-Through Trust																				
3.700% due 10/01/2026		1,689		1,639																
American Airlines 2015-1 Class A Pass-Through Trust																				
3.375% due 05/01/2027		1,265		1,219																
American Airlines 2016-1 Class AA Pass-Through Trust																				
3.575% due 01/15/2028		1,363		1,315																
American Airlines 2016-2 Class AA Pass-Through Trust																				
3.200% due 06/15/2028		717		676																
American Airlines 2017-2 Class AA Pass-Through Trust																				
3.350% due 10/15/2029		311		293																
BAT Capital Corp. (o)																				
6.343% due 08/02/2030		1,200		1,267																
6.421% due 08/02/2033		1,000		1,065																
Boeing Co.																				
2.196% due 02/04/2026		18,488		17,811																
2.750% due 02/01/2026		25,140		24,382																
6.259% due 05/01/2027		4,580		4,687																
6.289% due 05/01/2029		1,900		1,969																
6.528% due 05/01/2034		2,000		2,110																
British Airways 2019-1 Class AA Pass-Through Trust																				
3.300% due 12/15/2032		79		73																
Broadcom, Inc.																				
2.450% due 02/15/2031		7,400		6,393																
3.469% due 04/15/2034		3,633		3,172																
Burberry Group PLC																				
5.750% due 06/20/2030	GBP	300		368																
Carvana Co. (g)																				
13.000% due 06/01/2030	\$	19,380		21,146																
14.000% due 06/01/2031		23,139		27,609																
CVS Pass-Through Trust																				
5.773% due 01/10/2033		118		117																
7.507% due 01/10/2032		466		492																
8.353% due 07/10/2031		464		488																
Energy Transfer LP																				
4.950% due 05/15/2028		424		425																
Exela Intermediate LLC																				
11.500% due 04/15/2026 (g)		572		96																
Ford Motor Credit Co. LLC																				
2.700% due 08/10/2026		2,208		2,108																
3.815% due 11/02/2027		13,078		12,485																
4.125% due 08/17/2027		32,337		31,259																
4.542% due 08/01/2026		25,740		25,391																
5.800% due 03/08/2029		7,900		7,911																
5.850% due 05/17/2027		1,610		1,626																
Greene King Finance PLC																				
3.593% due 03/15/2035	GBP	1,833		2,129																
4.064% due 03/15/2035		492		579																
5.106% due 03/15/2034		121		151																
6.899% due 12/15/2034		4,156		4,626																
Haleon UK Capital PLC																				
4.625% due 09/18/2033		1,400		1,735																
HCA, Inc.																				
5.450% due 04/01/2031	\$	6,200		6,271																
IHG Finance LLC																				
3.625% due 09/27/2031	EUR	41,500		44,377																
Imperial Brands Finance PLC																				
3.500% due 07/26/2026	\$	1,900		1,853																
JDE Peet's NV																				
1.125% due 06/16/2033	EUR	2,900		2,552																
4.500% due 01/23/2034		1,000		1,134																
JetBlue 2020-1 Class A Pass-Through Trust																				
4.000% due 11/15/2032	\$	5,628		5,340																
Market Bidco Finco PLC																				
4.750% due 11/04/2027	EUR	8,400		8,899																
Mitchells & Butlers Finance PLC																				
5.607% due 12/15/2030	\$	308		290																
6.013% due 12/15/2028	GBP	703		890																
MTU Aero Engines AG																				
3.875% due 09/18/2031	EUR	1,700		1,882																
Nissan Motor Co. Ltd.																				
3.522% due 09/17/2025		8,300		8,345																
4.345% due 09/17/2027		8,700		8,161																
4.810% due 09/17/2030 (o)		2,250		2,079																
NMG Holding Co., Inc.																				
8.500% due 10/01/2028		11,900		12,110																
ONEOK, Inc.																				
4.750% due 10/15/2031		6,000		5,862																
5.050% due 11/01/2034		3,400		3,300																
5.700% due 11/01/2034		600		579																
5.850% due 11/01/2034		1,100		1,062																
Roadster Finance DAC																				
2.375% due 12/08/2027	EUR	1,000		1,027																

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Rolls-Royce PLC		
4.625% due 02/18/2026	EUR 3,314	\$ 3,655
5.750% due 10/15/2027	GBP 3,199	4,156
Russian Railways Via RZD Capital PLC		
7.487% due 03/25/2031 (f)	6,300	5,670
Syngenta Finance NV		
4.892% due 04/24/2025	\$ 800	798
Times Square Hotel Trust		
8.528% due 08/01/2026	555	557
U.S. Renal Care, Inc.		
10.625% due 06/28/2028	2,342	1,961
United Airlines 2019-2 Class AA Pass-Through Trust		
2.700% due 05/01/2032	1,212	1,077
United Airlines 2020-1 Class A Pass-Through Trust		
5.875% due 10/15/2027 (a)	14,421	14,759
Venture Global Calcasieu Pass LLC		
3.875% due 08/15/2029	7,400	6,828
3.875% due 11/01/2033	11,200	9,738
Venture Global LNG, Inc.		
8.125% due 06/01/2028	7,200	7,477
8.375% due 08/01/2031 (a)	2,200	2,287
9.500% due 02/01/2029	46,750	51,702
9.875% due 02/01/2032	15,550	16,983
Veritas U.S., Inc.		
7.500% due 09/01/2025	1,950	1,858
		461,683
UTILITIES 4.5%		
Alice France S.A.		
3.375% due 01/15/2028	EUR 1,400	1,165
5.125% due 01/15/2029	\$ 200	150
5.125% due 07/15/2029	2,100	1,573
5.500% due 01/15/2028	3,400	2,642
5.500% due 10/15/2029	1,500	1,125
5.875% due 02/01/2027	EUR 100	88
8.125% due 02/01/2027	\$ 3,500	2,902
BP Capital Markets BV		
3.360% due 08/12/2031	EUR 900	969
Chile Electricity Lux Mpc II Sari		
5.580% due 10/20/2035	\$ 5,500	5,475
Constellation Oil Services Holding S.A.		
3.000% due 12/31/2026 (g)	379	362
DISH DBS Corp.		
5.250% due 12/01/2026	22,510	20,877
5.750% due 12/01/2028	14,510	12,705
Gazprom PJSC Via Gaz Capital S.A.		
2.250% due 11/22/2024	EUR 100	95
4.950% due 03/23/2027	\$ 1,800	1,161
4.950% due 02/08/2028	1,000	615
5.150% due 02/11/2026	5,700	3,990
7.288% due 08/18/2037	500	400
8.625% due 04/28/2034	2,372	1,838
Gazprom PJSC Via Gaz Finance PLC		
1.500% due 02/17/2027	EUR 31,800	19,161
2.950% due 04/15/2025	5,000	4,207
2.950% due 01/27/2029	\$ 23,200	11,948
Intelsat Jackson Holdings S.A.		
6.500% due 03/15/2030	67,993	64,055
Netflix, Inc.		
3.875% due 11/15/2029	EUR 1,145	1,286
NPC Ukrenerg		
6.875% due 11/09/2028	\$ 1,200	792
Pacific Gas & Electric Co.		
2.100% due 08/01/2027	1,910	1,777
2.500% due 02/01/2031	2,600	2,232
2.950% due 03/01/2026	8,508	8,280
3.000% due 06/15/2028	11,288	10,578
3.150% due 01/01/2026	15,753	15,411
3.250% due 06/01/2031	3,800	3,393
3.300% due 03/15/2027	3,838	3,700

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3.300% due 12/01/2027	\$ 14,666	\$ 13,991
3.450% due 07/01/2025	12,102	11,978
3.500% due 06/15/2025	8,068	7,991
3.750% due 07/01/2028	13,613	13,080
4.200% due 03/01/2029	9,900	9,586
4.400% due 03/01/2032	7,300	6,923
4.500% due 07/01/2040	4,463	3,873
4.550% due 07/01/2030	50,195	48,754
4.650% due 08/01/2028	100	99
PacificCorp		
5.800% due 01/15/2055	2,800	2,804
Petroleos de Venezuela S.A.		
5.375% due 04/12/2027	11,932	1,186
5.500% due 04/12/2037	10,372	1,027
6.000% due 11/15/2026	13,183	1,285
6.000% due 05/16/2034	8,283	799
9.000% due 11/17/2031	400	41
9.750% due 05/17/2035	4,730	537
Petroleos Mexicanos		
5.950% due 01/28/2031	5,319	4,588
6.700% due 02/16/2032	58,087	51,696
6.950% due 01/28/2060	6,116	4,362
7.690% due 01/23/2050	1,570	1,219
Prosus NV		
1.985% due 07/13/2033	EUR 5,800	5,130
2.085% due 01/19/2030	4,200	4,182
3.061% due 07/13/2031	\$ 9,600	8,209
4.193% due 01/19/2032	4,000	3,638
Rio Oil Finance Trust Series 2014-3		
9.750% due 01/06/2027	316	327
Rio Oil Finance Trust Series 2018-1		
8.200% due 04/06/2028	1,749	1,797
Saudi Arabian Oil Co.		
5.250% due 07/17/2034	5,200	5,210
5.750% due 07/17/2054	7,200	6,960
5.875% due 07/17/2064	8,800	8,476
Sprint Capital Corp.		
8.750% due 03/15/2032	2,200	2,663
Sprint Spectrum Co. LLC		
5.152% due 03/20/2028	1,931	1,944
Systems Energy Resources, Inc.		
2.140% due 12/09/2025	6,100	5,902
Thames Water Utilities Finance PLC		
0.875% due 01/31/2028	EUR 5,800	4,809
1.250% due 01/31/2032	1,800	1,475
1.604% due 12/23/2027	\$ 1,400	1,022
2.625% due 01/24/2032	GBP 2,800	2,713
3.500% due 02/25/2028	1,000	1,002
4.000% due 06/19/2025	2,600	2,705
4.000% due 04/18/2027	EUR 1,800	1,518
4.375% due 01/18/2031	13,000	11,059
4.375% due 07/03/2034	GBP 2,500	2,496
5.125% due 09/28/2037	1,430	1,462
5.500% due 02/11/2041	2,400	2,470
6.500% due 02/09/2032	500	513
7.125% due 04/30/2031	1,500	1,557
7.750% due 04/30/2044	1,400	1,476
8.250% due 04/25/2040	1,775	1,897
Topaz Solar Farms LLC		
4.875% due 09/30/2039	\$ 4,765	4,360
5.750% due 09/30/2039	6,843	6,822
Valaris Ltd.		
8.375% due 04/30/2030	1,166	1,184
Windstream Escrow LLC		
7.750% due 08/15/2028	13,507	13,594
8.250% due 10/01/2031	11,640	11,794
Woodside Finance Ltd.		
5.100% due 09/12/2034	6,600	6,398

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Yorkshire Water Finance PLC		
6.375% due 11/18/2034	GBP 2,000	\$ 2,536
		530,071
Total Corporate Bonds & Notes (Cost \$2,102,578)		2,017,675
CONVERTIBLE BONDS & NOTES 0.4%		
Mutiplan Corp.		
6.000% due 10/15/2027 (c)	\$ 5,700	3,562
Nationwide Building Society		
10.250% due 06/20/2166	GBP 6,936	11,746
Stichting AK Rabobank Certificaten		
6.500% due 03/29/2170 (d)	EUR 20,844	25,425
Total Convertible Bonds & Notes (Cost \$51,952)		40,733
MUNICIPAL BONDS & NOTES 0.0%		
Chicago, Illinois, Build America Bonds, Series 2010		
6.630% due 02/01/2035	\$ 554	580
6.725% due 04/01/2035	262	276
7.350% due 07/01/2035	428	465
Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021		
3.000% due 06/01/2046	570	527
Puerto Rico Electric Power Authority, Build America Bonds, Series 2010 (f)		
6.050% due 07/01/2032	800	344
6.125% due 07/01/2040	3,000	1,290
Total Municipal Bonds & Notes (Cost \$3,058)		3,482
U.S. GOVERNMENT AGENCIES 63.3%		
Fannie Mae		
1.229% due 05/25/2048 (h)	1,876	243
3.000% due 04/01/2037	538	503
3.000% due 09/01/2049	180	156
3.000% due 03/01/2050	15,497	13,567
3.000% due 10/01/2051	1,292	1,114
3.000% due 12/01/2051	187	161
3.000% due 01/01/2052	101	88
3.000% due 02/01/2052	9,572	8,267
3.000% due 03/01/2052	21,665	18,705
3.000% due 04/01/2052	23,998	20,720
3.000% due 05/01/2052	7,467	6,448
3.000% due 06/01/2052	8,839	7,630
3.000% due 07/01/2052	6,659	5,746
3.000% due 08/01/2052	3,156	2,741
3.000% due 05/01/2053	104	90
3.500% due 08/01/2042	17	15
3.500% due 09/01/2047	151	137
3.500% due 03/01/2048	45	41
3.500% due 04/01/2051	599	545
4.000% due 12/01/2041	42	39
4.000% due 07/01/2042	35	32
4.000% due 08/01/2042	484	458
4.000% due 09/01/2042	118	111
4.000% due 10/01/2042	18	17
4.000% due 01/01/2043	5	4
4.000% due 11/01/2045	81	76
4.000% due 03/01/2047	26	24
4.000% due 04/01/2047	205	193
4.000% due 08/01/2047	3,339	3,128
4.000% due 10/01/2047	191	179
4.000% due 12/01/2047	78	73
4.000% due 01/01/2048	44	41
4.000% due 02/01/2048	446	418
4.000% due 07/01/2048	5,394	5,054
4.000% due 08/01/2048	3,269	3,062
4.000% due 09/01/2048	983	921

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4.500% due 05/01/2033	\$ 12	\$ 12	4.000% due 08/01/2042	\$ 418	\$ 396	4.500% due 05/20/2043	\$ 373	\$ 365
4.500% due 02/01/2038	1	1	4.000% due 09/01/2042	582	560	4.500% due 07/20/2043	263	257
4.500% due 01/01/2041	148	141	4.000% due 12/01/2042	6	6	4.500% due 05/20/2053	24,731	23,637
4.750% due 06/01/2033	147	145	4.000% due 04/01/2047	271	254	4.500% due 06/20/2053	1,580	1,510
5.000% due 10/01/2035	56	55	4.000% due 05/01/2047	260	244	4.500% due 07/20/2053	98,948	94,537
5.000% due 12/01/2035	120	120	4.000% due 08/01/2047	427	401	4.500% due 08/20/2053	979	935
5.000% due 10/01/2036	3	2	4.000% due 08/01/2048	545	511	4.500% due 09/20/2053	287,906	274,947
5.000% due 05/01/2038	2	2	4.000% due 09/01/2048	223	209	4.500% due 10/20/2053	970	926
5.000% due 11/01/2039	6	6	4.000% due 12/01/2048	6,220	7,702	5.000% due 08/20/2030	137	137
5.500% due 07/01/2033	15	15	4.000% due 02/01/2049	3,469	3,250	5.000% due 05/20/2040	262	248
5.500% due 06/01/2035	612	607	4.000% due 03/01/2049	261	245	5.000% due 04/20/2041	6	6
5.500% due 04/01/2036	1	1	5.000% due 06/01/2034	56	56	5.500% due 05/20/2038	7	7
5.500% due 11/01/2036	1	1	5.000% due 08/01/2035	37	36	5.500% due 06/20/2038	31	31
5.500% due 03/01/2037	10	10	5.000% due 01/01/2037	2	2	5.500% due 07/20/2038	32	32
5.500% due 09/01/2037	4	4	5.000% due 01/01/2038	1	1	5.500% due 08/20/2038	223	223
5.500% due 02/01/2038	3	3	5.000% due 06/01/2054	199	194	5.500% due 09/20/2038	69	69
5.500% due 04/01/2038	11	11	5.500% due 01/01/2035	240	239	5.500% due 10/20/2038	14	14
6.000% due 09/01/2029	773	778	5.500% due 05/01/2037	1	1	5.500% due 01/20/2039	10	10
6.000% due 08/01/2031	17	17	5.500% due 06/01/2037	85	85	5.500% due 02/20/2039	25	25
6.000% due 06/01/2032	1	1	5.750% due 05/01/2037	77	80	5.500% due 09/20/2039	46	46
6.000% due 09/01/2039	342	340	6.000% due 07/01/2037	34	34	5.500% due 10/20/2039	6	6
6.000% due 10/01/2047	7	7	6.000% due 01/01/2053	7,534	7,586	5.500% due 11/20/2039	204	204
6.000% due 01/01/2053	23,695	23,872	6.000% due 03/01/2054	4,913	4,947	5.500% due 01/20/2040	179	175
6.000% due 02/01/2054	281	283	6.000% due 04/01/2054	1,034	1,041	5.500% due 06/20/2040	193	196
6.000% due 06/01/2054	27,536	27,721	6.000% due 06/01/2054	1,499	1,509	5.500% due 07/20/2040	452	444
6.000% due 09/01/2054	187	189	6.000% due 07/01/2054	79,177	79,711	5.500% due 07/20/2053	19,171	19,113
6.500% due 01/01/2037	1	1	6.000% due 09/01/2054	4,580	4,622	5.500% due 08/20/2053	16,850	16,779
6.500% due 10/01/2037	2	3	6.500% due 09/01/2054	100	102	Ginnie Mae, TBA (e)		
6.500% due 10/01/2053	2,852	2,913	7.000% due 02/01/2054	284	295	2.000% due 12/01/2054	19,000	15,507
6.500% due 11/01/2053	3,568	3,643	Ginnie Mae			2.500% due 12/01/2054	46,200	39,160
7.000% due 09/01/2031	25	25	3.000% due 04/20/2052	222,555	195,357	3.000% due 12/01/2042	524,150	459,740
7.000% due 02/01/2054	1,282	1,333	3.000% due 05/20/2052	86	75	3.500% due 12/01/2054	567,000	512,538
7.000% due 03/01/2054	200	208	3.000% due 06/20/2052	201,103	176,468	4.000% due 11/01/2054	596,000	554,885
7.000% due 06/01/2054	200	208	3.000% due 08/20/2052	338	296	4.000% due 12/01/2054	946,800	881,708
Fannie Mae, TBA (e)			3.500% due 05/20/2052	374	338	4.500% due 12/01/2041	758,900	725,329
2.500% due 12/01/2054	146,000	120,849	3.500% due 01/20/2053	409	370	5.000% due 12/01/2054	867,800	847,048
3.000% due 11/01/2039	1,800	1,682	4.000% due 06/20/2041	1	1	5.500% due 12/01/2054	572,800	568,017
3.000% due 12/01/2054	85,150	73,343	4.000% due 04/20/2047	1,303	1,230	6.000% due 12/01/2054	64,900	65,286
3.500% due 12/01/2054	294,883	263,667	4.000% due 05/20/2047	24,174	22,730	Total U.S. Government Agencies		
4.000% due 12/01/2054	80,650	56,042	4.000% due 06/20/2047	11,454	10,811	(Cost \$7,485,472)		
4.500% due 12/01/2054	74,000	70,246	4.000% due 07/20/2047	9,850	9,314	U.S. TREASURY OBLIGATIONS 13.9%		
5.000% due 12/01/2054	95,900	93,161	4.000% due 02/20/2048	6,834	6,437	Treasury Inflation Protected Securities (i)		
5.500% due 11/01/2050	43,338	42,934	4.000% due 05/20/2049	23,691	22,251	0.125% due 04/15/2025 (q)	50,779	50,082
5.500% due 12/01/2054	306,962	303,925	4.000% due 02/20/2050	285	267	0.125% due 07/15/2030	56,123	51,191
6.000% due 12/01/2054	75,500	75,952	4.000% due 07/20/2050	140	132	0.125% due 01/15/2031 (o)	2,056	1,849
6.500% due 11/01/2041	185,957	189,818	4.000% due 08/20/2050	22	20	0.125% due 07/15/2031	7,799	6,975
6.500% due 12/01/2054	166,943	170,377	4.000% due 09/20/2050	1,684	1,585	0.250% due 01/15/2025 (q)	141,150	140,113
7.000% due 12/01/2054	5,316	5,505	4.000% due 10/20/2050	53,923	50,769	0.250% due 07/15/2029	151,817	141,728
Freddie Mac			4.000% due 11/20/2052	235	219	0.250% due 02/15/2050	22,481	14,072
1.426% due 06/15/2042 (h)	27	4	4.500% due 10/20/2035	344	331	0.375% due 07/15/2025 (q)	27,661	27,321
3.000% due 11/01/2046	53	46	4.500% due 01/20/2040	72	70	0.375% due 01/15/2027 (q)	6,052	5,855
3.000% due 12/01/2047	1,638	1,441	4.500% due 03/20/2040	6	5	0.375% due 07/15/2027 (q)	1,621	1,566
3.000% due 03/01/2048	93	82	4.500% due 07/15/2040	1,052	1,017	0.625% due 07/15/2032	93,394	86,140
3.000% due 12/01/2051	169	147	4.500% due 07/20/2040	1,082	1,060	0.625% due 02/15/2043	3,012	2,325
3.000% due 04/01/2052	506	436	4.500% due 08/15/2040	1,172	1,141	0.750% due 07/15/2028 (q)	35,559	34,363
3.000% due 05/01/2052	7,103	6,128	4.500% due 08/20/2040	782	766	0.750% due 02/15/2042	7,105	5,712
3.000% due 01/01/2053	174	150	4.500% due 09/20/2040	3,263	3,195	0.750% due 02/15/2045	19,384	14,841
3.000% due 03/01/2053	246	212	4.500% due 10/20/2040	879	861	0.875% due 01/15/2029 (q)	64,918	62,469
3.500% due 10/01/2039	101	94	4.500% due 01/20/2041	4,197	4,112	0.875% due 02/15/2047	22,691	17,423
3.500% due 10/01/2047	1,785	1,621	4.500% due 02/20/2041	2,084	2,031	1.000% due 02/15/2046	12,223	9,743
3.500% due 12/01/2047	531	483	4.500% due 03/20/2041	7,674	7,496	1.000% due 02/15/2048	26,552	20,794
3.500% due 03/01/2048	1,934	1,757	4.500% due 04/15/2041	1,008	981	1.000% due 02/15/2049 (q)	67,316	52,232
3.500% due 04/01/2048	808	734	4.500% due 04/20/2041	834	817	1.375% due 07/15/2033	221,606	212,113
3.500% due 10/01/2048	851	773	4.500% due 06/20/2041	7,208	7,063	1.375% due 02/15/2044	3,512	3,077
3.500% due 12/01/2048	2,091	1,904	4.500% due 07/20/2041	1,859	1,822	1.500% due 02/15/2053	27,640	23,745
3.500% due 03/01/2049	1,291	1,173	4.500% due 09/20/2041	185	182	1.750% due 01/15/2034	26,831	26,333
3.500% due 05/01/2051	64	58	4.500% due 10/20/2041	1,046	1,014	1.875% due 07/15/2034 (o)	207,568	206,175
4.000% due 09/01/2033	1	1	4.500% due 12/20/2041	1,661	1,628			

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2.125% due 02/15/2040	\$ 3,641	\$ 3,662
2.125% due 02/15/2041	2,012	2,030
2.375% due 01/15/2025 (q)	22,004	21,933
U.S. Treasury Bonds		
2.250% due 08/15/2046	100	67
2.750% due 08/15/2047	2,830	2,082
3.000% due 08/15/2048	155	119
3.000% due 02/15/2049	77	59
3.125% due 05/15/2048	180	141
4.375% due 08/15/2043	33,800	32,971
4.625% due 05/15/2054 (o)	116,900	119,658
U.S. Treasury Notes		
1.625% due 02/15/2026 (q)	2,200	2,128
2.000% due 02/15/2025 (q)	11,021	10,940
2.000% due 08/15/2025 (q)	1,400	1,374
2.000% due 11/15/2026 (q)	800	767
2.250% due 11/15/2024	11,957	11,946
2.250% due 02/15/2027 (q)	28,000	26,852
2.375% due 05/15/2029 (q)	32,200	29,853
2.625% due 02/15/2029 (q)	5,000	4,701
2.750% due 08/15/2032	150,100	135,295
2.875% due 05/15/2032	290	265
Total U.S. Treasury Obligations	1,624,080	
(Cost \$1,754,826)		
MORTGAGE-BACKED SECURITIES 34.7%		
Accredited Mortgage Loan Trust		
5.797% due 07/25/2035	3,049	3,007
6.547% due 07/25/2035	2,206	1,934
ACE Securities Corporation Home Equity Loan Trust		
5.162% due 08/25/2036	2,709	2,602
5.647% due 01/25/2035	774	725
5.677% due 02/25/2034	384	458
5.752% due 08/25/2035	3,875	3,805
5.782% due 11/25/2034	936	924
6.022% due 02/25/2035	5,965	5,706
Adjustable Rate Mortgage Trust		
5.802% due 08/25/2035	2,259	1,985
AFC Home Equity Loan Trust		
5.662% due 06/25/2029	1,474	1,155
Alternative Loan Trust		
4.456% due 08/25/2036	4,432	4,082
4.542% due 08/25/2035	390	353
5.064% due 09/20/2046	397	399
5.212% due 07/25/2038	3,627	3,549
5.232% due 08/25/2046	7,919	6,710
5.252% due 05/25/2036	11,309	9,562
5.294% due 03/20/2046	4,869	4,128
5.302% due 09/25/2035	2,475	1,493
5.352% due 12/25/2046	11,895	9,736
5.392% due 07/25/2036	17,192	14,820
5.452% due 01/25/2036	5,235	4,782
5.500% due 04/25/2034	7,719	7,650
5.500% due 06/25/2035	3,958	3,172
5.500% due 08/25/2035	44	37
5.500% due 12/25/2036	14	8
5.514% due 12/20/2035	4,741	4,333
6.000% due 11/25/2036	1,652	949
6.000% due 07/25/2037	24,471	12,857
6.411% due 08/25/2035	331	273
6.502% due 10/25/2034	1,561	1,526
6.663% due 09/25/2034	532	488
7.000% due 10/25/2037	28,203	9,748
Amerquest Mortgage Securities Trust		
5.467% due 03/25/2036	21,835	20,571
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		
3.566% due 09/25/2032	86	86
5.010% due 11/25/2033	1,380	1,373

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5.632% due 09/25/2035	\$ 1,539	\$ 1,526
5.872% due 01/25/2036	7,000	6,070
6.607% due 10/25/2034	9,913	9,284
Angel Oak Mortgage Trust		
6.500% due 12/25/2067	3,333	3,367
Argent Mortgage Loan Trust		
5.332% due 05/25/2035	16,813	15,007
Argent Securities Trust		
5.212% due 04/25/2036	7,497	2,379
Argent Securities, Inc. Asset-Backed Pass-Through Certificates		
4.109% due 09/25/2033	1,946	1,874
5.617% due 10/25/2035	36,400	33,301
Asset-Backed Funding Certificates Trust		
5.292% due 10/25/2036	10,129	8,813
5.512% due 03/25/2035	8,913	8,676
5.587% due 06/25/2035	5,518	5,314
5.827% due 06/25/2035	3,938	3,607
Asset-Backed Securities Corporation Home Equity Loan Trust		
3.849% due 05/25/2036	42,602	38,402
Avon Finance		
7.960% due 12/28/2049	GBP 2,400	3,087
BAMLL Commercial Mortgage Securities Trust		
2.847% due 04/20/2042	\$ 16,620	7,930
Banc of America Alternative Loan Trust		
3.987% due 11/25/2024	50	44
6.000% due 07/25/2046	1,247	1,057
Banc of America Funding Trust		
5.007% due 01/20/2047	65	55
5.093% due 02/20/2035	999	861
5.557% due 06/20/2036	3,882	3,127
5.712% due 04/25/2037	7,329	6,167
BCAP LLC Trust		
5.876% due 04/26/2037	2,725	1,270
5.900% due 04/26/2036	4,419	2,101
Bear Stearns Adjustable Rate Mortgage Trust		
6.049% due 11/25/2034	125	114
Bear Stearns Alternative-A Trust		
5.192% due 04/25/2037	5,591	4,917
5.272% due 11/25/2046	6,165	4,658
5.572% due 08/25/2035	3,689	3,530
Bear Stearns Asset-Backed Securities I Trust		
1.748% due 05/25/2036 (h)	8,097	175
4.942% due 11/25/2035	2,583	2,579
5.091% due 06/25/2034	2,897	2,895
5.152% due 06/25/2047	2,725	2,683
5.252% due 05/25/2036	12,793	3,216
5.257% due 07/25/2036	7,785	7,502
5.332% due 02/25/2037	893	1,155
5.467% due 02/25/2036	7,677	7,597
5.491% due 12/25/2035	9,278	8,805
5.657% due 09/25/2034	3,662	3,664
5.902% due 08/25/2037	14,719	13,104
6.877% due 03/25/2035	3,262	3,199
Bear Stearns Asset-Backed Securities Trust		
5.500% due 11/25/2033	3,183	2,870
Bear Stearns Mortgage Funding Trust		
5.252% due 02/25/2037	4,503	4,233
Benchmark Mortgage Trust		
3.509% due 09/15/2048	47,290	44,687
3.899% due 03/15/2062	9,775	6,809
BINOM Securitization Trust		
4.441% due 08/25/2057	14,198	13,651
Bridgeway Funding PLC		
7.204% due 10/16/2062	GBP 12,821	16,750
7.954% due 10/16/2062	18,993	24,870
8.954% due 10/16/2062	9,971	13,112
9.954% due 10/16/2062	7,217	9,447

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BSST Mortgage Trust		
7.654% due 02/15/2037	\$ 11,000	\$ 5,382
8.304% due 02/15/2037	24,700	11,346
9.304% due 02/15/2037	7,500	3,146
BX Commercial Mortgage Trust		
5.817% due 02/15/2039	6,343	6,325
BX Trust		
6.564% due 10/15/2036	16,400	16,283
6.814% due 10/15/2036	25,610	25,477
Canterbury Finance No.4 PLC		
5.804% due 05/16/2058	GBP 46,146	59,499
Carrington Mortgage Loan Trust		
6.022% due 02/25/2035	\$ 3,468	3,245
CBA Commercial Small Balance Commercial Mortgage		
6.040% due 01/25/2039	404	380
Centex Home Equity Loan Trust		
5.497% due 03/25/2035	910	908
Chase Home Lending Mortgage Trust		
3.250% due 03/25/2063	19,934	17,744
Chase Mortgage Finance Trust		
4.748% due 12/25/2035	3,028	2,644
ChaseFlex Trust		
5.452% due 07/25/2037	826	699
Chevy Chase Funding LLC Mortgage-Backed Certificates		
5.212% due 03/25/2035	256	248
CIM Trust		
3.250% due 10/25/2058	16,023	14,365
6.639% due 12/25/2067	3,980	4,022
CIT Mortgage Loan Trust		
6.352% due 10/25/2037	23,603	23,831
Citigroup Mortgage Loan Trust		
0.000% due 11/01/2074 (e)	440	439
3.800% due 11/01/2074 (e)	137,300	117,284
4.540% due 05/25/2036	8,015	4,030
5.132% due 12/25/2036	2,003	1,927
5.156% due 08/25/2036	3,473	3,306
5.172% due 12/25/2036	9,204	4,988
5.233% due 07/25/2037	2,022	1,773
5.249% due 08/25/2036	14,781	6,065
5.672% due 09/25/2037	10,290	8,733
7.264% due 01/25/2037	2,112	846
Citigroup Mortgage Loan Trust, Inc.		
5.887% due 05/25/2035	10,005	9,136
8.602% due 07/25/2037	3,507	3,374
Commercial Mortgage Trust		
0.000% due 04/10/2047 (h)	5,171	0
3.633% due 02/10/2037	10,000	9,845
8.068% due 12/15/2038	8,575	7,643
Conseco Finance Corp.		
6.920% due 12/01/2030	465	468
7.500% due 03/01/2030	44,220	13,240
7.600% due 04/15/2026	4,867	741
Countrywide Asset-Backed Certificates		
5.332% due 08/26/2033	392	379
6.727% due 05/25/2035	7,735	7,720
Countrywide Home Loan Mortgage Pass-Through Trust		
4.156% due 03/25/2037	2,988	2,706
4.812% due 11/25/2037	3,997	3,714
4.849% due 10/20/2035	3,890	3,834
5.178% due 11/25/2034	6	6
5.500% due 11/25/2035	4,978	2,700
5.573% due 06/25/2034	1	1
6.000% due 07/25/2036	16,740	8,310
6.000% due 11/25/2037	2,642	1,164
Credit Suisse First Boston Mortgage Securities Corp.		
7.302% due 01/25/2033	937	912
Credit Suisse Mortgage Capital		
3.000% due 01/29/2036	110	109
3.000% due 06/27/2037	507	500

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6.007% due 10/26/2036	\$ 118	\$ 102	Extended Stay America Trust			Household Capital RMBS		
9.700% due 11/27/2036	8,619	8,168	7.768% due 07/15/2038	\$ 14,222	\$ 14,273	6.630% due 07/20/2086	AUD 35,244	\$ 23,105
Credit Suisse Mortgage Capital Trust			FBR Securitization Trust			7.630% due 07/20/2086	7,470	4,884
0.000% due 01/25/2058	18	17	5.527% due 10/25/2035	17,384	14,930	HPLY Trust		
0.000% due 04/25/2058 (h)	1	1	5.617% due 09/25/2035	6,029	5,872	6.965% due 11/15/2036	\$ 4,580	4,552
3.431% due 11/10/2032	1,922	1,538	FFMLT Trust			7.315% due 11/15/2036	25,675	25,487
3.605% due 04/25/2058	16,245	13,199	5.782% due 11/25/2035	2,069	1,823	HSI Asset Securitization Corp. Trust		
4.891% due 04/25/2058	25,101	22,910	First Franklin Mortgage Loan Trust			4.952% due 07/25/2036	2,144	925
4.900% due 06/25/2050	37,779	33,368	4.426% due 04/25/2035	2,489	2,411	5.152% due 07/25/2036	31,738	13,889
5.694% due 07/15/2032	1,238	1,213	5.162% due 11/25/2036	58,328	49,061	5.227% due 05/25/2037	6,844	6,746
5.944% due 07/15/2032	4,000	3,920	5.172% due 04/25/2036	3,300	3,208	Impac CMB Trust		
6.144% due 07/15/2032	2,400	2,350	5.527% due 03/25/2034	1,916	1,903	5.532% due 01/25/2035	6,538	6,216
7.108% due 06/01/2050	29,490	29,418	5.542% due 01/25/2036	24,773	23,281	Impac Secured Assets Corp.		
Credit-Based Asset Servicing & Securitization LLC			First Horizon Alternative Mortgage Securities Trust			5.412% due 03/25/2036	6,929	5,556
7.480% due 03/25/2046	4,266	3,777	0.148% due 05/25/2035 (h)	1,107	50	Impac Secured Assets Trust		
Cross Mortgage Trust			5.352% due 05/25/2035	1,107	650	5.232% due 01/25/2037	1,753	1,459
6.093% due 04/25/2069	7,168	7,215	Fontainebleau Miami Beach Trust			IndyMac IMJA Mortgage Loan Trust		
CWABS Asset-Backed Certificates Trust			3.963% due 12/10/2036	33,098	32,654	6.500% due 10/25/2037	8,163	3,944
4.301% due 12/25/2034	9,093	8,707	Fremont Home Loan Trust			IndyMac IMSC Mortgage Loan Trust		
4.992% due 06/25/2037	11,199	10,531	5.132% due 02/25/2037	6,111	4,535	4.132% due 06/25/2037	7,871	4,965
4.992% due 07/25/2037	1,358	1,343	5.142% due 05/25/2036	3,994	3,898	IndyMac INDX Mortgage Loan Trust		
5.072% due 08/25/2037	25,580	23,390	5.512% due 01/25/2036	4,856	4,644	3.274% due 07/25/2037	16,181	13,436
5.082% due 10/25/2047	2,575	2,546	5.872% due 01/25/2035	6,493	5,764	3.407% due 04/25/2037	13,074	11,560
5.102% due 02/25/2036	848	808	GE-WMC Asset-Backed Pass-Through Certificates			3.749% due 04/25/2037	6,163	5,535
5.132% due 08/25/2035	1,343	1,210	5.542% due 10/25/2035	9,984	8,510	3.967% due 03/25/2036	3,561	2,450
5.212% due 11/25/2047	1,213	1,436	Glen Securities Finance DAC			4.647% due 11/25/2036	10,288	6,520
5.312% due 05/25/2037	9,888	9,505	5.786% due 10/28/2038	EUR 3,803	4,118	5.212% due 02/25/2037	19,956	18,548
5.332% due 03/25/2037	15,646	14,737	6.786% due 10/28/2038	2,852	3,061	5.232% due 10/25/2036	4,579	1,873
5.332% due 03/25/2047	22,947	20,791	7.586% due 10/28/2038	1,394	1,487	5.452% due 07/25/2035	5,305	4,233
5.372% due 09/25/2046	5,479	5,216	GMAC Commercial Mortgage Asset Corp.			INTOWN Mortgage Trust		
5.377% due 08/25/2036	1,913	1,869	5.456% due 03/10/2051	\$ 11,596	9,869	8.489% due 08/15/2039	11,495	11,542
5.452% due 08/25/2036	255	255	GreenPoint Mortgage Funding Trust			Jefferies Resecuritization Trust		
5.552% due 03/25/2036	1,286	1,127	5.412% due 11/25/2045	32	23	9.123% due 06/25/2047	388	319
5.633% due 08/25/2035	8,644	7,510	Grifonas Finance No.1 PLC			JPMorgan Alternative Loan Trust		
5.932% due 05/25/2036	1,929	1,492	3.681% due 08/28/2039	EUR 402	426	4.412% due 09/25/2036	7,711	6,269
5.947% due 09/25/2035	8,400	8,209	GSA Home Equity Trust			4.701% due 03/25/2036	237	166
6.427% due 11/25/2034	6,029	6,002	6.182% due 11/25/2036	\$ 2,873	697	5.412% due 04/25/2047	1,331	1,267
6.802% due 08/25/2035	3,000	2,902	6.500% due 11/25/2037	20	8	5.730% due 03/25/2036	42	41
CWABS, Inc. Asset-Backed Certificates			GSAMP Trust			JPMorgan Chase Commercial Mortgage Securities Trust		
6.202% due 08/25/2047	33,009	30,640	5.012% due 01/25/2037	15,554	9,270	4.128% due 07/05/2031	2,500	2,311
CWABS, Inc. Asset-Backed Certificates Trust			5.132% due 03/25/2047	3,629	3,328	4.248% due 07/05/2033	1,925	1,798
6.427% due 03/25/2035	14,127	13,867	5.372% due 06/25/2036	9,145	8,804	6.268% due 12/15/2036	3,700	2,836
7.252% due 02/25/2035	6,808	5,552	5.497% due 11/25/2035	5,189	4,733	7.235% due 10/05/2040	6,900	7,273
DBGS Mortgage Trust			5.827% due 08/25/2034	2,533	2,467	7.268% due 09/15/2029	1,740	1,294
7.568% due 10/15/2036	15,000	11,450	5.827% due 04/25/2035	4,705	4,387	7.433% due 11/15/2038	16,193	16,035
Deutsche Alternative-A Securities Mortgage Loan Trust			6.652% due 06/25/2035	3,265	3,157	JPMorgan Mortgage Acquisition Corp.		
5.172% due 03/25/2037	8,709	4,126	GSMSC Resecuritization Trust			5.782% due 12/25/2035	8,402	8,186
5.352% due 09/25/2047	10,264	8,711	1.805% due 04/26/2037	44,351	10,960	JPMorgan Mortgage Acquisition Trust		
5.512% due 08/25/2037	16,831	13,296	5.149% due 09/26/2036	3,541	2,262	4.531% due 11/25/2036	1,976	1,963
Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust			GSR Mortgage Loan Trust			5.002% due 12/25/2036	13,147	6,954
4.969% due 10/25/2035	7,697	5,964	1.849% due 03/25/2037 (h)	7,398	682	5.122% due 08/25/2036	8,600	8,036
Deutsche Mortgage & Asset Receiving Corp.			5.152% due 03/25/2037	7,398	1,086	5.122% due 06/25/2037	34,606	33,517
4.994% due 11/27/2036	553	551	HarborView Mortgage Loan Trust			5.132% due 06/25/2037	22,826	20,107
Deutsche Mortgage Securities, Inc. Re-REMIC Trust			4.339% due 06/19/2036	6,019	3,036	5.257% due 05/25/2036	6,288	6,179
Certificates			5.354% due 12/19/2036	704	654	5.287% due 05/25/2036	14,067	13,362
4.490% due 06/27/2037	10,562	9,200	5.344% due 02/19/2036	9,221	5,601	JPMorgan Mortgage Trust		
Downey Savings & Loan Association Mortgage Loan Trust			5.514% due 08/19/2045	6,966	5,382	5.152% due 10/25/2035	3,127	2,217
5.064% due 10/19/2036	6,541	5,702	Hawaii Hotel Trust			5.250% due 11/25/2063	862	851
5.534% due 09/19/2045	4,691	2,455	6.751% due 05/15/2038	2,000	1,998	5.584% due 01/25/2037	329	278
Ellington Loan Acquisition Trust			7.261% due 05/15/2038	12,500	12,450	6.000% due 06/25/2037	3,220	1,198
5.952% due 05/25/2037	857	834	Home Equity Asset Trust			JPMorgan Resecuritization Trust		
EMC Mortgage Loan Trust			5.332% due 10/25/2036	23,475	14,690	4.651% due 02/26/2037	1,637	1,506
5.902% due 04/25/2042	4,056	4,084	Home Equity Mortgage Loan Asset-Backed Trust			Kentmere No.4 PLC		
Encore Credit Receivables Trust			4.992% due 11/25/2036	10,229	9,503	0.000% due 01/28/2039	GBP 76,592	88,844
5.782% due 11/25/2035	6,510	6,152	5.092% due 04/25/2037	11,745	7,950	Kinbane DAC		
Eurosail-UK PLC			5.212% due 06/25/2036	1,514	1,456	3.955% due 09/25/2062	EUR 43,377	47,301
5.869% due 09/13/2045	GBP 3,080	3,802	5.392% due 06/25/2036	16,718	12,886	Lansdowne Mortgage Securities No.1 PLC		
6.049% due 06/13/2045	3,698	4,746	5.842% due 08/25/2035	2,185	2,161	3.781% due 06/15/2045	1,893	1,987
						Legacy Mortgage Asset Trust		
						0.000% due 09/25/2059	\$ 17,383	5,933

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0.000% due 09/25/2059 (h)	\$ 539,377	\$ 2,030
3.000% due 09/25/2059	77,845	73,947
3.838% due 09/25/2059	18,352	9,562
4.206% due 09/25/2059	111,258	87,724
Lehman XS Trust		
5.052% due 02/25/2037	11,556	10,139
5.232% due 09/25/2036	3,880	3,196
5.232% due 12/25/2036	11,474	8,741
5.252% due 06/25/2046	8,196	6,728
5.372% due 02/25/2047	18,627	16,097
6.500% due 06/25/2046	4,342	3,651
6.552% due 10/25/2037	11,017	10,227
Long Beach Mortgage Loan Trust		
5.232% due 02/25/2036	22,256	18,819
5.232% due 03/25/2046	31,802	11,365
MASTR Adjustable Rate Mortgages Trust		
4.948% due 04/25/2034	1	1
6.261% due 12/25/2046	6,006	5,543
Mastr Asset-Backed Securities Trust		
5.292% due 11/25/2036	23	14
5.407% due 01/25/2036	7,500	6,972
6.002% due 08/25/2037	13,003	11,195
Mastr Specialized Loan Trust		
5.572% due 02/25/2036	5,137	4,128
Merrill Lynch First Franklin Mortgage Loan Trust		
7.852% due 10/25/2037	11,234	10,770
Merrill Lynch Mortgage Investors Trust		
5.132% due 05/25/2037	17,888	8,939
5.132% due 10/25/2037	53,302	7,466
5.572% due 07/25/2034	4,313	3,749
5.647% due 09/25/2035	45	42
5.932% due 10/25/2035	300	300
6.683% due 02/25/2033	16	14
MFA Trust		
6.775% due 10/25/2058	4,685	4,747
Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust		
5.102% due 07/25/2036	4,260	3,781
5.112% due 02/25/2037	6,911	3,028
5.152% due 07/25/2036	42,563	15,653
5.332% due 06/25/2036	18,173	15,522
5.352% due 07/25/2036	42,355	15,625
5.392% due 03/25/2036	3,738	3,635
5.587% due 07/25/2035	3,941	3,847
5.852% due 03/25/2033	58	57
5.852% due 07/25/2037	879	865
Morgan Stanley Bank of America Merrill Lynch Trust		
0.766% due 11/15/2052 (h)	126,132	2,089
Morgan Stanley Capital I Trust		
2.428% due 04/05/2042	13,500	11,329
6.501% due 08/15/2033	2,619	631
7.296% due 12/15/2038	21,942	19,200
7.995% due 12/15/2038	7,750	6,531
Morgan Stanley Capital I, Inc. Trust		
5.392% due 02/25/2036	18,235	17,065
Morgan Stanley Home Equity Loan Trust		
5.362% due 02/25/2036	14,415	13,525
Morgan Stanley IXIS Real Estate Capital Trust		
5.312% due 07/25/2036	9,740	3,903
Morgan Stanley Mortgage Loan Trust		
3.488% due 11/25/2037	1,178	825
6.000% due 12/25/2035	480	187
Morgan Stanley Reremic Trust		
5.289% due 11/26/2036	4,588	3,908
Mortgage Loan Trust		
5.370% due 03/25/2034	3,310	3,185
MortgageIT Trust		
6.427% due 08/25/2035	255	248
Mortimer Btl PLC		
6.150% due 12/22/2056	GBP 5,765	7,461

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MTN Commercial Mortgage Trust		
6.207% due 03/15/2039	\$ 1,120	\$ 1,115
Natixis Commercial Mortgage Securities Trust		
3.790% due 11/15/2032	1,100	922
3.821% due 02/15/2039	2,900	2,633
New Century Home Equity Loan Trust		
5.977% due 10/25/2033	125	126
New York Mortgage Trust		
5.392% due 04/25/2035	508	485
Newgate Funding PLC		
5.259% due 12/15/2050	GBP 12,756	16,027
Nomura Asset Acceptance Corporation Alternative Loan Trust		
5.034% due 05/25/2035	\$ 2,747	1,322
Nomura Home Equity Loan, Inc. Home Equity Loan Trust		
5.617% due 05/25/2035	5,226	5,178
6.245% due 10/25/2036	20,953	4,440
Nomura Resecuritization Trust		
2.014% due 03/26/2037	5,092	3,999
NovaStar Mortgage Funding Trust		
5.052% due 09/25/2037	13,082	12,732
5.172% due 05/25/2036	3,237	3,188
5.172% due 10/25/2036	5,176	2,214
5.572% due 10/25/2035	439	438
NYO Commercial Mortgage Trust		
6.913% due 11/15/2038	30,130	28,455
7.463% due 11/15/2038	14,400	13,377
OBX Trust		
3.623% due 04/25/2053	16,402	16,060
6.319% due 01/25/2062	9,084	9,130
6.520% due 07/25/2063	5,952	6,011
Optimum Mortgage Acceptance Corporation Asset-Backed Pass-Through Certificates		
5.602% due 07/25/2035	1,136	1,162
Option One Mortgage Loan Trust		
4.972% due 03/25/2037	5,795	5,577
4.992% due 03/25/2037	30,471	26,544
5.052% due 02/25/2037	16,874	7,922
5.132% due 07/25/2036	1,866	1,083
5.662% due 02/25/2035	3,416	2,837
Owmit Mortgage Loan Trust		
5.112% due 10/25/2037	3,247	3,279
5.172% due 10/25/2037	2,231	2,260
5.232% due 07/25/2037	1,742	1,789
5.392% due 03/25/2037	4,589	4,387
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates		
5.587% due 09/25/2035	2,473	2,405
5.632% due 09/25/2035	25,075	22,469
6.322% due 01/25/2035	2,000	1,620
6.877% due 12/25/2034	25,974	24,979
People's Financial Realty Mortgage Securities Trust		
5.012% due 09/25/2036	25,828	4,745
Popular Asset-Backed Securities Mortgage Pass-Through Trust		
3.394% due 11/25/2035	17,818	16,399
3.467% due 07/25/2035	9,601	7,862
5.162% due 11/25/2036	14,585	12,556
PRET LLC		
4.843% due 09/25/2051	31,530	31,233
5.925% due 10/25/2054 (e)	15,100	15,082
8.497% due 10/25/2053	13,901	14,073
PRET Trust		
3.900% due 10/25/2063	4,855	4,604
Prime Mortgage Trust		
6.000% due 04/25/2037	3,570	2,927
PRKCM Trust		
6.584% due 09/25/2058	7,618	7,698
PRPM LLC		
4.793% due 07/25/2026	6,635	6,571

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PRPM Trust		
6.250% due 08/25/2068	\$ 7,189	\$ 7,233
RAAC Trust		
5.557% due 02/25/2036	7,378	7,109
5.602% due 06/25/2047	21,367	16,319
RBSGC Mortgage Loan Trust		
6.000% due 01/25/2037	1	1
Renaissance Home Equity Loan Trust		
5.572% due 11/25/2034	136	117
5.612% due 04/25/2037	10,124	2,567
5.675% due 06/25/2037	3,910	957
5.852% due 09/25/2037	31	27
Residential Accredit Securities Corporation Trust		
5.072% due 02/25/2037	18,558	17,984
5.347% due 04/25/2036	3,364	3,326
5.452% due 01/25/2037	36,202	27,067
5.467% due 03/25/2036	6,180	5,998
5.493% due 04/25/2034	1,053	1,001
5.827% due 09/25/2035	4,736	4,682
5.887% due 08/25/2035	1,533	1,523
Residential Asset Mortgage Products Trust		
5.202% due 10/25/2036	12,363	11,938
5.452% due 02/25/2036	426	425
5.527% due 11/25/2035	6,840	6,720
5.532% due 12/25/2035	9,266	8,075
5.602% due 09/25/2035	4,786	4,748
Residential Mortgage Acceptance Corporation No.3 PLC		
6.175% due 02/15/2047	GBP 20,863	27,012
RMAC Securities No.1 PLC		
3.890% due 06/12/2044	EUR 3,206	3,366
Saxon Asset Securities Trust		
2.055% due 03/25/2035	\$ 272	242
6.602% due 12/25/2037	2,278	2,149
Securitized Asset-Backed Receivables LLC Trust		
5.392% due 03/25/2036	4,274	3,922
5.677% due 10/25/2035	10,136	9,573
5.902% due 03/25/2035	4,220	4,159
Sequoia Mortgage Trust		
4.502% due 11/25/2063	10,800	10,640
5.274% due 05/20/2035	882	800
5.394% due 06/20/2034	13	12
Sestante Finance Srl		
3.358% due 07/23/2046	EUR 6,362	6,634
SFO Commercial Mortgage Trust		
7.318% due 05/15/2038	\$ 885	820
7.818% due 05/15/2038	22,000	19,224
SG Mortgage Securities Trust		
5.212% due 02/25/2036	4,610	2,288
5.312% due 07/25/2036	7,972	1,891
Shamrock Residential DAC		
4.381% due 02/24/2071	EUR 21,374	23,220
4.631% due 01/24/2061	16,471	17,854
Soundview Home Loan Trust		
4.104% due 04/25/2035	\$ 2,319	2,232
5.272% due 06/25/2036	7,821	6,515
5.317% due 06/25/2036	50,026	43,738
5.332% due 07/25/2036	23,429	21,019
5.827% due 03/25/2036	8,102	7,577
Specialty Underwriting & Residential Finance Trust		
5.827% due 12/25/2035	414	410
SREIT Trust		
6.363% due 10/15/2038	24,605	24,427
6.711% due 10/15/2038	20,425	20,243
Structured Adjustable Rate Mortgage Loan Trust		
4.895% due 06/25/2037	1,399	1,282
5.172% due 10/25/2035	4,890	4,587
5.701% due 07/25/2035	1,943	871
5.827% due 08/25/2035	8,232	7,338
6.461% due 05/25/2035	49	38

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Structured Asset Investment Loan Trust		
5.152% due 06/25/2036	\$ 3,977	\$ 3,776
5.352% due 06/25/2036	25,000	9,325
5.572% due 04/25/2035	2,177	2,143
5.652% due 02/25/2034	9,245	9,192
6.052% due 12/25/2034	1,442	1,437
Structured Asset Mortgage Investments II Trust		
5.272% due 09/25/2047	15,941	13,564
5.292% due 05/25/2036	8,491	6,772
5.549% due 04/19/2035	1,121	1,058
Structured Asset Mortgage Investments Trust		
5.534% due 09/19/2032	8	8
Structured Asset Securities Corporation Mortgage Loan Trust		
5.102% due 05/25/2036	3,149	2,532
5.112% due 05/25/2036	4,333	4,216
5.172% due 10/25/2036	7,753	5,283
5.287% due 07/25/2036	9,596	9,459
5.352% due 04/25/2031	2,637	2,677
5.472% due 07/25/2036	12,030	11,933
Summerhill Residential DAC		
0.000% due 12/28/2061	EUR 5	0
4.545% due 12/28/2061	136,087	147,923
5.145% due 12/28/2061	14,020	15,239
5.545% due 12/28/2061	9,706	10,557
6.345% due 12/28/2061	5,392	5,865
6.500% due 12/28/2061	5,015	4,719
7.000% due 12/28/2061	34,512	18,617
7.085% due 12/28/2061	4,313	4,693
7.845% due 12/28/2061	2,696	2,934
8.845% due 12/28/2061	4,852	5,279
Temple Quay No.1 PLC		
6.452% due 07/24/2085	GBP 42,046	54,181
6.952% due 07/24/2085	15,904	20,587
7.952% due 07/24/2085	14,681	19,052
Terwin Mortgage Trust		
6.232% due 03/25/2035	\$ 2,943	2,938
Towd Point Mortgage Funding Granite 6 PLC		
5.878% due 07/20/2053	GBP 34,195	44,077
Towd Point Mortgage Trust		
3.750% due 03/25/2058	\$ 1,902	1,877
3.750% due 09/25/2062	79,907	75,151
Tower Bridge Funding PLC		
6.053% due 01/20/2066	GBP 13,311	17,195
Truman Capital Mortgage Loan Trust		
5.372% due 03/25/2036	\$ 157	157
Verus Securitization Trust		
4.474% due 04/25/2067	26,269	26,062
5.811% due 05/25/2068	11,251	11,263
5.989% due 02/25/2068	4,175	4,192
6.218% due 08/25/2069	7,757	7,818
6.443% due 08/25/2068	5,858	5,907
6.665% due 09/25/2068	15,810	15,971
Visio Trust		
6.598% due 10/25/2058	4,137	4,184
Wachovia Mortgage Loan Trust		
5.542% due 10/25/2035	2,661	2,403
WaMu Mortgage Pass-Through Certificates Trust		
5.572% due 01/25/2045	322	302
5.767% due 08/25/2045	13,274	11,311
Warwick Finance Residential Mortgages Number Three PLC		
0.000% due 12/21/2049	GBP 0	4,346
5.912% due 12/21/2049	16,081	20,745
6.630% due 12/21/2049	4,921	6,370
7.130% due 12/21/2049	2,460	3,159
7.630% due 12/21/2049	1,406	1,798
8.130% due 12/21/2049	1,406	1,783
Washington Mutual Mortgage Pass-Through Certificates		
WMAIT Trust		
5.500% due 11/25/2035	\$ 54	48

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5.911% due 10/25/2046	\$ 9,114	\$ 7,844
Wells Fargo Commercial Mortgage Trust		
2.501% due 09/15/2031	15,000	14,293
Wells Fargo Home Equity Asset-Backed Securities Trust		
5.272% due 03/25/2037	472	468
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates		
5.452% due 04/25/2034	2,914	2,862
Wells Fargo Mortgage-Backed Securities Trust		
7.396% due 10/25/2036	114	101
WSTN Trust		
6.297% due 07/05/2037	6,000	6,059
Total Mortgage-Backed Securities		4,055,883
(Cost \$4,363,522)		
ASSET-BACKED SECURITIES 12.3%		
AGL CLO 6 Ltd.		
6.079% due 07/20/2034	3,000	3,007
ALESCO Preferred Funding XI Ltd.		
5.465% due 12/23/2036	5,000	4,213
Ally Bank Auto Credit-Linked Notes (e)		
4.970% due 09/15/2032	3,100	3,100
5.117% due 09/15/2032	1,600	1,601
5.215% due 09/15/2032	950	951
Arbor Realty Commercial Real Estate Notes Ltd.		
6.654% due 05/15/2037	2,563	2,568
AREIT LLC		
6.893% due 08/17/2041	2,859	2,876
Ascent Education Funding Trust		
6.140% due 10/25/2050	2,925	2,953
Atlas Senior Loan Fund XV Ltd.		
5.846% due 10/23/2032	12,900	12,951
Auto Asset-Backed Securities Spanish Loans Fondo Titulization		
4.902% due 02/28/2032	EUR 849	917
Bain Capital Credit CLO Ltd.		
5.857% due 07/19/2034	\$ 12,615	12,647
BlueMountain CLO XXII Ltd.		
5.998% due 07/15/2031	2,539	2,544
BMW Canada Auto Trust		
4.844% due 07/20/2027	CAD 3,900	2,837
5.025% due 04/20/2026	2,056	1,493
BMW Vehicle Lease Trust		
4.681% due 10/27/2025	\$ 44,700	44,707
BPCRE Ltd.		
7.159% due 01/16/2037	5,431	5,421
7.859% due 01/16/2037	3,468	3,469
8.559% due 01/16/2037	13,516	13,507
Bridgecrest Lending Auto Securitization Trust		
4.908% due 11/17/2025	15,400	15,402
5.541% due 08/15/2025	3,176	3,177
Capital Street Master Trust		
0.000% due 10/16/2028	16,900	16,900
Cardiff Auto Receivables Securitisation PLC		
0.000% due 08/20/2031	GBP 3	2,719
6.352% due 08/20/2031	6,823	8,805
6.852% due 08/20/2031	7,375	9,517
7.552% due 08/20/2031	4,938	6,378
9.202% due 08/20/2031	5,263	6,865
11.702% due 08/20/2031	9,437	12,528
13.952% due 08/20/2031	12,349	14,637
Carlyle Global Market Strategies CLO Ltd.		
5.929% due 07/27/2031	\$ 2,528	2,531
Carlyle U.S. CLO Ltd.		
6.078% due 10/15/2035	19,200	19,261
Carmax Select Receivables Trust		
5.617% due 07/15/2025	13,176	13,182
Carvana Auto Receivables Trust		
5.210% due 06/10/2030	6,600	6,678
5.330% due 07/10/2029	8,500	8,597

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5.630% due 11/10/2027	\$ 7,283	\$ 7,316
5.710% due 07/10/2029	2,500	2,553
6.090% due 11/10/2026	787	789
Castlelake Aircraft Securitization Trust		
4.125% due 06/15/2043	547	516
Centerline Logistics Corp.		
9.250% due 12/15/2027	2,142	2,163
9.750% due 12/15/2027	2,394	2,418
Chase Auto Owner Trust		
5.495% due 07/25/2025	12,190	12,201
5.568% due 06/25/2025	6,651	6,654
CIFC Funding III Ltd.		
6.058% due 07/15/2036	12,000	12,028
6.093% due 10/22/2031	2,237	2,245
Cologix Canadian Issuer LP		
4.940% due 01/25/2052	CAD 1,800	1,298
CPS Auto Receivables Trust		
5.380% due 01/18/2028	\$ 1,000	1,003
6.040% due 07/16/2029	2,100	2,128
6.130% due 09/15/2026	3,633	3,640
Dell Equipment Finance Trust		
4.751% due 10/22/2025	34,600	34,613
Dewolf Park CLO Ltd.		
5.838% due 10/15/2030	2,166	2,173
Diamond Infrastructure Funding LLC		
1.760% due 04/15/2049	900	834
DLMT LLC		
5.353% due 08/20/2025	5,993	6,003
Enterprise Fleet Financing LLC		
4.724% due 10/21/2025	45,400	45,412
5.493% due 10/21/2025	25,280	25,345
Exeter Automobile Receivables Trust		
5.589% due 08/15/2025	5,625	5,627
FAB CBO BV		
4.367% due 08/20/2080	EUR 39	42
Finance of America Structured Securities Trust		
3.000% due 09/25/2061	\$ 13,947	13,504
6.500% due 04/25/2073	4,918	4,942
Ford Auto Securitization Trust II		
3.724% due 11/15/2028	CAD 4,300	3,084
3.843% due 09/15/2030	3,400	2,510
3.945% due 10/15/2026	5,400	3,893
Galaxy Xxviii CLO Ltd.		
6.018% due 07/15/2031	\$ 4,174	4,187
Gateway Casinos & Entertainment Ltd.		
5.000% due 03/12/2038	CAD 7,891	5,261
GLS Auto Receivables Issuer Trust		
4.750% due 07/17/2028 (e)	\$ 1,600	1,600
4.760% due 10/15/2027 (e)	4,600	4,601
4.857% due 11/17/2025 (e)	1,900	1,901
4.890% due 04/16/2029 (e)	5,300	5,301
5.020% due 04/17/2028	1,800	1,804
5.080% due 01/16/2029	3,000	3,008
5.350% due 08/16/2027	5,400	5,414
5.478% due 08/15/2025	255	255
GLS Auto Select Receivables Trust		
4.845% due 10/15/2025	12,500	12,500
5.609% due 07/15/2025	1,522	1,523
GM Financial Automobile Leasing Trust		
4.745% due 10/20/2025	31,484	31,495
GM Financial Consumer Automobile Receivables Trust		
4.470% due 02/16/2028	4,900	4,893
4.737% due 10/16/2025	33,400	33,408
GMF Canada Leasing Trust		
4.827% due 08/20/2029	CAD 5,300	3,866
4.883% due 12/21/2026	9,500	7,046
Goldentree Loan Management U.S. CLO 6 Ltd.		
5.937% due 04/20/2035	\$ 1,700	1,702

	額面金額 (単位: 千)	時価 (単位: 千)		額面金額 (単位: 千)	時価 (単位: 千)		額面金額 (単位: 千)	時価 (単位: 千)
Goodgreen			Pagaya AI Debt Grantor Trust (e)			Upstart Pass-Through Trust		
3.930% due 10/15/2053	\$ 3,597	\$ 3,263	5.750% due 06/15/2032	\$ 4,400	\$ 4,400	3.800% due 04/20/2030	\$ 6,369	\$ 6,277
Goodleap Sustainable Home Solutions Trust			5.992% due 06/15/2032	1,300	1,300	Upstart Securitization Trust		
6.500% due 07/20/2055	799	810	Pagaya AI Debt Trust			5.500% due 06/20/2032	2,598	2,583
GreatAmerica Leasing Receivables Funding LLC			7.179% due 04/15/2031	1,445	1,447	Veros Auto Receivables Trust		
5.280% due 03/15/2027	3,800	3,825	7.600% due 12/16/2030	1,770	1,780	6.280% due 11/15/2027	1,961	1,973
5.458% due 08/15/2025	7,148	7,165	7.625% due 04/15/2031	3,300	3,321	Westlake Automobile Receivables Trust		
GreenSky Home Improvement Issuer Trust			Palmer Square European Loan Funding DAC			4.919% due 10/15/2025	43,550	43,562
5.150% due 10/27/2059	1,000	998	5.042% due 05/15/2033	EUR 7,383	8,045	5.560% due 02/15/2028	3,900	3,938
GreenSky Home Improvement Trust			PenFed Auto Receivables Owner Trust			5.670% due 08/16/2027	8,600	8,612
5.550% due 06/25/2059	500	507	5.371% due 08/15/2025	\$ 16,270	16,284	5.670% due 06/16/2025	4,028	4,031
5.880% due 06/25/2059	2,253	2,268	Porsche Innovative Lease Owner Trust			Total Asset-Backed Securities		1,431,090
Honda Auto Receivables Owner Trust			4.766% due 10/20/2025	38,600	38,606	(Cost \$1,428,267)		
4.330% due 05/15/2029	4,000	3,985	5.316% due 08/20/2025	2,546	2,550	SOVEREIGN ISSUES 7.5%		
4.560% due 03/15/2027	13,300	13,294	Prestige Auto Receivables Trust			Argentina Government International Bond		
Hyundai Auto Lease Securitization Trust			4.720% due 02/15/2028	18,500	18,486	0.750% due 07/09/2030	63,770	41,910
4.620% due 04/17/2028	10,000	10,010	5.182% due 09/15/2025	6,915	6,918	1.000% due 07/09/2029	4,943	3,554
4.770% due 03/15/2027	5,900	5,910	Rad CLO 4 Ltd.			3.500% due 07/09/2041	58,125	29,934
5.304% due 09/15/2025	9,175	9,185	5.856% due 04/25/2032	7,868	7,892	4.125% due 07/09/2035	51,459	28,600
Hyundai Auto Receivables Trust			Rockford Tower Europe CLO DAC			4.125% due 07/09/2046	1,035	595
4.750% due 10/15/2025	26,000	26,007	4.468% due 04/24/2037	EUR 12,900	14,041	5.000% due 01/09/2038	25,740	15,418
5.150% due 06/15/2027	32,800	32,922	Romark WM-R Ltd.			Australia Government Bond		
KKR CLO 18 Ltd.			5.909% due 04/20/2031	\$ 3,868	3,874	1.750% due 06/21/2051	AUD 38,100	13,151
5.834% due 07/18/2030	660	661	Santander Drive Auto Receivables Trust			Bank Gospodarstwa Krajowego		
LAD Auto Receivables Trust			5.630% due 01/16/2029	10,500	10,645	3.875% due 03/13/2035	EUR 3,000	3,252
4.865% due 11/17/2025	13,300	13,304	5.910% due 06/15/2027	9,400	9,438	4.250% due 09/13/2044	3,300	3,562
5.460% due 07/18/2029	1,100	1,113	Sapphire Aviation Finance I Ltd.			4.375% due 03/13/2039	4,800	5,418
5.610% due 08/15/2028	3,300	3,336	4.250% due 03/15/2040	5,199	5,083	5.750% due 07/09/2034	\$ 9,300	9,400
5.700% due 03/15/2027	1,785	1,790	Saranac CLO III Ltd.			6.250% due 07/09/2054	2,500	2,555
LCM XVII LP			6.615% due 06/22/2030	4,928	4,945	Chile Government International Bond		
6.048% due 10/15/2031	17,658	17,684	SCCU Auto Receivables Trust			3.875% due 07/09/2031	EUR 10,300	11,362
LoanCore Issuer Ltd.			5.660% due 07/15/2025	1,196	1,196	Israel Government Bond		
6.218% due 07/15/2036	1,421	1,419	SFS Auto Receivables Securitization Trust			1.750% due 08/31/2025	ILS 21,500	5,649
6.218% due 11/15/2038	8,794	8,768	4.802% due 10/20/2025	10,400	10,403	Israel Government International Bond		
M&T Equipment Notes			5.710% due 10/20/2027	8,964	9,004	3.800% due 05/13/2060	\$ 11,400	7,574
5.385% due 08/18/2025	10,046	10,063	SMB Private Education Loan Trust			5.000% due 10/30/2026	EUR 73,600	81,524
Madison Park Funding XXIX Ltd.			0.000% due 02/16/2055	3	3,279	Mexico Government International Bond		
5.812% due 10/18/2030	10,835	10,868	3.940% due 02/16/2055	16,223	15,533	2.750% due 11/27/2031 (i)	MXN 1,493,352	63,858
Magnetite XV Ltd.			4.550% due 02/16/2055	7,867	7,531	3.000% due 12/03/2026 (i)	124,570	5,841
5.897% due 07/25/2031	13,360	13,386	4.950% due 02/16/2055	2,185	2,094	4.000% due 11/30/2028 (i)	717,331	34,320
MAN Euro CLO DAC			5.950% due 02/16/2055	3,140	3,035	4.000% due 08/24/2034 (i)	66,955	3,014
4.929% due 10/15/2036	EUR 20,000	21,756	6.150% due 09/15/2053	11,058	11,488	7.500% due 06/03/2027	344,300	16,265
METAL LLC			6.460% due 02/16/2055	16,223	16,334	7.750% due 05/29/2031	38,300	1,714
4.581% due 10/15/2042	\$ 9,466	6,058	6.660% due 09/15/2053	17,931	18,249	8.500% due 03/01/2029	233,800	11,083
MFI LLC			6.930% due 09/15/2053	5,933	6,281	8.500% due 05/31/2029	150,300	7,117
6.909% due 06/19/2037	21,913	21,947	7.540% due 09/15/2053	1,205	1,264	Peru Government International Bond		
7.394% due 09/17/2037	8,765	8,792	8.870% due 09/15/2053	2,505	2,665	5.350% due 08/12/2040	PEN 2,600	571
7.409% due 06/19/2037	8,236	8,241	Sound Point CLO XVIII Ltd.			5.400% due 08/12/2034	20,162	4,833
MMcapS Funding XVII Ltd.			5.999% due 01/21/2031	2,100	2,103	6.150% due 08/12/2032	112,964	29,509
5.627% due 12/01/2035	105	105	Sound Point Euro CLO IV Funding DAC			6.900% due 08/12/2037	33,795	8,823
Nassau Ltd.			4.284% due 01/15/2035	EUR 19,982	21,715	6.950% due 08/12/2031	102,250	28,269
6.068% due 07/15/2031	1,760	1,761	Symphony CLO 39 Ltd.			7.300% due 08/12/2033	71,200	19,771
National Collegiate Student Loan Trust			6.216% due 04/25/2034	\$ 24,800	24,879	7.600% due 08/12/2039	48,900	13,381
5.349% due 10/25/2033	396	394	Tesla Auto Lease Trust			Poland Government International Bond		
Navient Private Education Loan Trust			4.827% due 10/20/2025	7,400	7,402	4.625% due 03/18/2029	\$ 2,100	2,101
5.818% due 11/15/2068	914	911	Theorem Funding Trust			Romania Government International Bond		
7.068% due 12/15/2045	1,052	1,058	6.060% due 12/15/2028	1,407	1,410	1.750% due 07/13/2030	EUR 12,200	11,292
Nelnet Student Loan Trust			Toyota Auto Receivables Owner Trust			2.875% due 04/13/2042	7,300	5,239
5.771% due 09/25/2065	1,406	1,405	4.791% due 10/15/2025	54,800	54,814	5.125% due 09/24/2031	23,200	25,110
6.640% due 02/20/2041	4,664	4,738	TRESTLES CLO V Ltd.			5.250% due 05/30/2032	10,300	11,168
Nissan Auto Receivables Owner Trust			6.049% due 10/20/2034	8,025	8,044	5.375% due 03/22/2031	6,440	7,096
4.703% due 10/15/2025	22,600	22,607	Trinitas CLO VIII Ltd.			5.500% due 09/18/2028	6,500	7,373
Ocean Trails CLO 8			5.979% due 07/20/2031	3,616	3,624	5.625% due 02/22/2036	2,840	3,023
5.946% due 07/15/2034	11,800	11,846	Tropic CDO V Ltd.			5.625% due 05/30/2037	13,200	13,952
Octagon Loan Funding Ltd.			5.238% due 07/15/2036	10,076	9,572	6.375% due 09/18/2033	14,800	17,051
6.543% due 11/18/2031	301	302	TRTX Issuer Ltd.			Russia Government International Bond		
Octane Receivables Trust			6.431% due 02/15/2039	4,388	4,372	5.100% due 03/28/2035	\$ 3,200	0
4.749% due 11/20/2025 (e)	15,500	15,500	TruPS Financials Note Securitization Ltd.			5.250% due 06/23/2047	82,400	0
OZLM XVII Ltd.			6.035% due 03/30/2039	17,424	16,901			
5.767% due 07/20/2030	1,949	1,950	6.645% due 09/20/2039	2,365	2,317			

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5.625% due 04/04/2042	\$ 11,400	\$ 7,809
5.875% due 09/16/2043	13,200	9,035
7.500% due 03/31/2030	2,580	1,722
South Africa Government International Bond		
7.000% due 02/28/2031	ZAR 122,900	6,091
8.000% due 01/31/2030	63,100	3,381
8.500% due 01/31/2037	180,000	8,526
8.875% due 02/28/2035	182,800	9,265
9.000% due 01/31/2040	43,100	2,047
10.500% due 12/21/2026	1,567,500	92,269
Turkey Government International Bond		
4.250% due 03/13/2025	\$ 17,980	17,938
5.250% due 03/13/2030	29,000	27,413
6.125% due 10/24/2028	10,100	10,145
7.625% due 04/26/2029	30,900	32,384
Turkiye Government Bond		
50.000% due 09/06/2028	TRY 54,700	1,558
52.191% due 05/17/2028	851,200	24,513
53.640% due 05/20/2026	5,400	158
53.640% due 08/19/2026	3,700	109
Ukraine Government International Bond		
0.000% due 02/01/2030 (i)	\$ 190	92
0.000% due 02/01/2034 (i)	711	263
0.000% due 02/01/2035 (i)	601	293
0.000% due 02/01/2036 (i)	500	243
1.750% due 02/01/2029	1,266	763
1.750% due 02/01/2034	1,214	573
1.750% due 02/01/2035	507	234
1.750% due 02/01/2036	494	224
Venezuela Government International Bond (i)		
6.000% due 12/09/2049	3,367	416
7.000% due 03/31/2038	1,883	262
7.650% due 04/21/2025	5,349	748
7.750% due 10/13/2029	1,200	156
8.250% due 10/13/2034	5,991	834
9.000% due 05/07/2049	3,161	449
9.250% due 09/15/2027	4,274	660
9.250% due 05/07/2028	6,512	973
11.750% due 10/21/2026	680	110
11.950% due 08/05/2031	6,000	942
Total Sovereign Issues		877,831
(Cost \$967,483)		
	株数	
COMMON STOCKS 1.1%		
Amsurg Corp. (m)	1,095,323	59,678
Cairo Mezz PLC	847,444	417
Clear Channel Outdoor Holdings, Inc.	5,292,182	7,779
Constellation Oil Services Holding S.A. (m)	421,249	70
Corestate Capital Holding S.A. (m)	2,742,788	0
Dreamwell Ltd. (m)	56	0
Eurobank Ergasias Services & Holdings S.A.	1,489,122	3,075
iHeartMedia, Inc. Class A	1,246,745	2,469
iHeartMedia, Inc. Class B	967,427	1,724
Intelsat S.A. (m)	966,065	29,045
National Bank of Greece S.A.	102,570	802
Neiman Marcus Group Ltd. LLC (m)	151,112	19,846
SSB Manufacturing Co. (m)	56	0

	株数	時価 (単位: 千)
UBS Group AG	26,741	\$ 817
WestMet Group Holdings LLC (m)	8,915	39
Westmoreland Mining Holdings LLC (m)	8,837	11
Windstream Holdings II LLC	226,019	5,560
Total Common Stocks		131,332
(Cost \$196,429)		
COMMERCIAL REAL ESTATE EQUITY 0.2%		
Uniti Group, Inc.	81	412
VICI Properties, Inc.	760	24,153
Total Commercial Real Estate Equity		24,565
(Cost \$6,088)		
RESIDENTIAL AND COMMERCIAL REAL ESTATE LOANS 0.0%		
Project Alpha		
5.355% due 07/16/2025 (m) EUR	2,600	2,600
Total Residential And Commercial Real Estate Loans		2,600
(Cost \$2,830)		
WARRANTS 0.0%		
Intelsat S.A.		
02/17/2027	26	49
Windstream Services LLC		
10/25/2059 (e)	149	1,933
Total Warrants		1,982
(Cost \$22,525)		
	額面金額 (単位: 千)	
SHORT-TERM INSTRUMENTS 3.5%		
COMMERCIAL PAPER 1.8%		
AES Corp.		
5.296% due 11/18/2024 (k)	\$ 3,700	3,690
AutoNation, Inc.		
5.235% due 11/04/2024 (k)	11,500	11,493
Bacardi-Martini BV (k)		
5.171% due 11/27/2024	3,800	3,785
5.176% due 12/05/2024	2,600	2,587
5.221% due 11/21/2024	3,500	3,490
5.261% due 11/14/2024	1,500	1,497
5.277% due 11/07/2024	8,900	8,891
Constellation Brands, Inc. (k)		
5.095% due 11/22/2024	1,000	997
5.121% due 11/05/2024	5,500	5,496
Crown Castle, Inc. (k)		
5.211% due 12/10/2024	37,800	37,587
5.220% due 12/03/2024	2,700	2,687
Global Payments, Inc.		
5.214% due 11/19/2024 (l)	6,100	6,082
Harley-Davidson Financial Services, Inc.		
5.287% due 12/05/2024 (k)	3,200	3,184
5.348% due 12/03/2024 (l)	3,000	2,986
5.351% due 11/18/2024 (k)	900	898
5.992% due 11/04/2024 (k)	1,300	1,299
Huntington Ingalls Industries, Inc.		
5.253% due 11/04/2024 (k)	3,750	3,748
5.283% due 11/05/2024 (l)	8,600	8,594
Jabil, Inc.		
5.325% due 11/07/2024 (l)	17,900	17,881
5.328% due 11/01/2024 (k)	7,400	7,399

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Jones Lang LaSalle Finance BV		
5.020% due 11/20/2024 (k)	\$ 4,500	\$ 4,488
5.020% due 11/21/2024 (k)	4,900	4,886
5.030% due 11/07/2024 (k)	3,900	3,896
5.040% due 11/14/2024 (k)	2,800	2,795
5.043% due 11/08/2024 (l)	21,500	21,477
Reckitt Benckiser Treasury Services PLC (k)		
4.956% due 12/10/2024	7,900	7,856
4.958% due 12/13/2024	11,800	11,730
Southern California Edison Co. (k)		
5.001% due 01/06/2025	11,500	11,392
5.048% due 01/07/2025	3,700	3,665
Targa Resources Corp.		
5.060% due 11/14/2024 (k)	3,300	3,293
		209,749
REPURCHASE AGREEMENTS (n) 0.6%		
		71,739
SHORT-TERM NOTES 0.0%		
Gateway Re Ltd.		
16.695% due 12/23/2024 (k)	1,100	1,090
TER Finance Jersey Ltd.		
7.081% due 01/02/2025 (k)	4,000	3,956
		5,046
TIME DEPOSITS 0.2%		
Australia and New Zealand Banking Group Ltd.		
2.990% due 11/01/2024	NZD 286	170
3.400% due 11/01/2024	AUD 484	317
4.330% due 11/01/2024	\$ 60	60
Bank of Nova Scotia		
2.850% due 11/01/2024	CAD 270	194
4.330% due 11/01/2024	\$ 1	1
BNP Paribas Bank		
2.250% due 11/01/2024	SGD 1	1
2.310% due 11/01/2024	SEK 3,668	343
2.940% due 11/01/2024	HKD 458	59
2.990% due 11/01/2024	NZD 176	105
3.490% due 11/01/2024	NOK 3,454	313
6.440% due 11/01/2024	ZAR 8,453	478
Brown Brothers Harriman & Co.		
0.010% due 11/01/2024	¥ 17,230	113
0.250% due 11/01/2024	CHF 1	1
2.020% due 11/01/2024	DKK 3	0
2.310% due 11/01/2024	SEK 1	0
2.340% due 11/01/2024	EUR 1	1
2.850% due 11/01/2024	CAD 327	234
4.330% due 11/01/2024	\$ 102	102
Citibank N.A.		
2.340% due 11/01/2024	EUR 45	49
4.330% due 11/01/2024	\$ 646	646
DBS Bank Ltd.		
4.330% due 11/01/2024	400	400
DnB Bank ASA		
2.310% due 11/01/2024	SEK 503	47
2.340% due 11/01/2024	EUR 1,058	1,148
3.400% due 11/01/2024	AUD 2,698	1,767
4.330% due 11/01/2024	\$ 227	227
HSBC Bank		
2.250% due 11/01/2024	SGD 1	1
2.940% due 11/01/2024	HKD 37	5
HSBC Bank PLC		
2.340% due 11/01/2024	EUR 1,792	1,946

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JPMorgan Chase Bank N.A.		
4.330% due 11/01/2024	\$ 1,570	\$ 1,570
MUFG Bank Ltd.		
0.010% due 11/01/2024	¥ 32,503	213
Royal Bank of Canada		
4.330% due 11/01/2024	\$ 7	7
Sumitomo Mitsui Banking Corp.		
0.010% due 11/01/2024	¥ 760,819	4,995
2.340% due 11/01/2024	EUR 3,832	4,160
4.330% due 11/01/2024	\$ 625	625
Sumitomo Mitsui Trust Bank Ltd.		
0.010% due 11/01/2024	¥ 441,580	2,899
2.340% due 11/01/2024	EUR 80	87
4.330% due 11/01/2024	\$ 444	444
		23,728
U.S. TREASURY BILLS 0.9%		
4.568% due 01/16/2025 (IIs)	94,070	93,186
4.638% due 12/17/2024 (Ik)	5,257	5,226
4.688% due 12/03/2024 (Ik)	4,946	4,926
		103,338
Total Short-Term Instruments		413,600
(Cost \$413,749)		
Total Investments in Securities (a) 157.4%	\$ 18,398,302	
(Cost \$19,175,610)		
Financial Derivative		
Instruments (p)(r) 0.3%		38,262
(Cost or Premiums, net \$(19,851))		
Other Assets and Liabilities, net (57.7%)	(6,745,686)	
Net Assets 100.0%	\$ 11,690,878	

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2024 is 126.3% of Net Assets in the United States, 7.8% of Net Assets in the United Kingdom and other countries comprising of 23.3% of Net Assets in aggregate.
- (b) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (c) Contingent convertible security.
- (d) Perpetual maturity: date shown, if applicable, represents next contractual call date.
- (e) When-issued security.
- (f) Security is in default.
- (g) Payment in-kind security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Security becomes interest bearing at a future date.
- (k) Coupon represents a yield to maturity.
- (l) Coupon represents a weighted average yield to maturity.

(m) RESTRICTED SECURITIES:

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
Amsurg Corp.	N/A	N/A	11/02/2023	\$ 37,379	\$ 59,678	0.51%
Constellation Oil Services Holding S.A.	N/A	N/A	06/10/2022	46	70	0.00%
Corestate Capital Holding S.A.	N/A	N/A	08/22/2023	0	0	0.00%
Deloitte LLP	5.250%	01/30/2030	10/30/2024	11,300	11,300	0.10%
Deloitte LLP	5.410%	01/30/2032	10/30/2024	11,100	11,100	0.09%
Deutsche Bank AG	2.129%	11/24/2026	01/11/2023	1,127	1,163	0.01%
Dreamwell Ltd.	N/A	N/A	04/24/2024	93	0	0.00%
Intelsat S.A.	N/A	N/A	08/02/2018	75,855	29,045	0.25%
Neiman Marcus Group Ltd. LLC	N/A	N/A	09/25/2020	4,866	19,846	0.17%
Prime Property Fund LLC	5.440%	09/30/2031	09/17/2024	12,400	12,214	0.10%
Project Alpha	5.355%	07/16/2025	10/18/2024	2,830	2,600	0.02%
SSB Manufacturing Co.	N/A	N/A	06/29/2023	93	0	0.00%
WestMet Group Holdings LLC	N/A	N/A	07/03/2023	59	39	0.00%

(m) RESTRICTED SECURITIES (Cont.):

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
Westmoreland Mining Holdings LLC	N/A	N/A	03/26/2019	\$ 44	\$ 11	0.00%
Total Restricted Securities				\$ 157,192	\$ 147,066	1.25%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(n) REPURCHASE AGREEMENTS:

取引相手	貸出金利	決済日	満期日	額面金額	担保債権	担保受取価値	レボ価値	レボ契約の 受取 ⁽¹⁾
CEW	3.790%	10/31/2024	11/01/2024	CAD 100,000	Province of Ontario 4.650% due 06/02/2041 Province of Quebec 3.500% due 12/01/2045	\$ (73,618)	\$ 71,739	\$ 71,746
Total Repurchase Agreements						\$ (73,618)	\$ 71,739	\$ 71,746

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 ⁽²⁾	決済日	満期日	借入元本 ⁽²⁾	リバースレボの支払
BOS	4.500%	10/18/2024	11/12/2024	\$ (4,366)	\$ (4,373)
BOS	4.770%	10/24/2024	11/05/2024	(6,948)	(6,956)
BOS	4.770%	11/05/2024	11/06/2024	(5,856)	(5,856)
BOS	4.780%	10/18/2024	11/07/2024	(2,879)	(2,884)
BOS	4.780%	10/18/2024	11/12/2024	(1,100)	(1,102)
BOS	4.800%	10/18/2024	11/12/2024	(1,864)	(1,868)
BOS	4.800%	10/23/2024	11/12/2024	(2,130)	(2,133)
DEU	5.020%	10/24/2024	11/04/2024	(54,204)	(54,264)
DEU	5.020%	10/25/2024	11/01/2024	(58,089)	(58,146)
DEU	5.030%	10/24/2024	11/04/2024	(58,089)	(58,154)
JPS	4.800%	10/29/2024	11/05/2024	(13,479)	(13,485)
JPS	4.800%	11/05/2024	11/06/2024	(12,862)	(12,862)
JPS	4.800%	11/08/2024	11/12/2024	(7,717)	(7,717)
JPS	5.000%	10/28/2024	11/04/2024	(93,421)	(93,472)
Total Reverse Repurchase Agreements				\$ (323,272)	

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間				
	オーバーナイト/ 継続	30日迄	31-90日	90日以上	合計
Reverse Repurchase Agreements					
Non - U.S. Corporate Debt	\$ 0	\$ (25,193)	\$ 0	\$ 0	\$ (25,193)
U.S. Corporate Debt	0	(7,608)	0	0	(7,608)
U.S. Government Debt	(58,146)	(205,890)	0	0	(264,036)
Total Reverse Repurchase Agreements	\$ (58,146)	\$ (238,691)	\$ 0	\$ 0	\$ (296,837)
Total Borrowings	\$ (58,146)	\$ (238,691)	\$ 0	\$ 0	\$ (296,837)
Payable for Reverse Repurchase Agreements⁽³⁾					\$ (296,837)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received) as of October 31, 2024:

- (o) Securities with an aggregate market value of \$296,136 have been pledged as collateral under the terms of the following master agreements as of October 31, 2024.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	売建の支払	合計借入 その他金融取引	担保の （受取）／差入れ	ネット エクスポージャー ^(a)
Global/Master Repurchase Agreement							
BOS	\$ 0	\$ (25,172)	\$ 0	\$ 0	\$ (25,172)	\$ 20,589	\$ (4,583)
CEW	71,746	0	0	0	71,746	(73,618)	(1,872)
DEU	0	(170,564)	0	0	(170,564)	169,658	(906)
JML	0	0	0	0	0	(271)	(271)
JPS	0	(127,536)	0	0	(127,536)	105,889	(21,647)
Total Borrowings and Other Financing Transactions	\$ 71,746	\$ (323,272)	\$ 0	\$ 0	\$ (251,526)		

- (a) Includes accrued interest.
- (b) The average amount of borrowings outstanding during the period ended October 31, 2024 was \$147,731 at a weighted average interest rate of 5.288%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.
- (c) Unsettled reverse repurchase agreements liability of \$(26,435) is outstanding at period end.
- (d) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

銘柄	ストライクプライス	満期日	契約数	コスト	市場価格
Put - U.S. Treasury 10-Year Note December Futures	\$ 91.500	11/22/2024	797	\$ 7	\$ 1
Put - U.S. Treasury 10-Year Note December Futures	92.000	11/22/2024	403	3	0
Total Purchased Options				\$ 10	\$ 1

WRITTEN OPTIONS:

FUTURE STYLE OPTIONS

銘柄	ストライクプライス	満期日	契約数	プレミアム	市場価格
Call - Euro-Bund 10-Year Bond December Futures	EUR 134.500	11/22/2024	221	\$ (102)	\$ (53)
Call - Euro-Bund 10-Year Bond December Futures	135.000	11/22/2024	153	(106)	(27)
Put - Euro-Bund 10-Year Bond December Futures	131.500	11/22/2024	221	(112)	(211)
Put - Euro-Bund 10-Year Bond December Futures	132.000	11/22/2024	153	(96)	(186)
Total Written Options				\$ (416)	\$ (477)

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 （損）益	変動証拠金	
					資産	負債
3-Month SOFR December Futures	Short	03/2025	1,201	\$ 1,459	\$ 0	\$ 0
3-Month SOFR December Futures	Short	03/2026	229	859	9	0
3-Month SOFR June Futures	Short	09/2025	1,272	1,777	64	0
3-Month SOFR March Futures	Short	06/2025	1,196	1,653	45	0
3-Month SOFR March Futures	Short	06/2026	215	780	11	0
3-Month SOFR September Futures	Short	12/2024	247	(50)	0	0
3-Month SOFR September Futures	Short	12/2025	175	680	6	0
Australia Government 10-Year Bond December Futures	Short	12/2024	694	2,481	156	0
Euro-Bobl 5-Year Note December Futures	Short	12/2024	232	194	30	0
Euro-Bund 10-Year Bond December Futures	Long	12/2024	146	(156)	0	(27)
U.S. Treasury 2-Year Note December Futures	Long	12/2024	131	(241)	0	(9)
U.S. Treasury 5-Year Note December Futures	Long	12/2024	4,648	(11,663)	0	(654)
U.S. Treasury 10-Year Note December Futures	Long	12/2024	7,625	(29,344)	0	(1,787)
U.S. Treasury 20-Year Bond December Futures	Short	12/2024	1,471	9,977	138	0
U.S. Treasury Ultra 10-Year Note December Futures	Long	12/2024	3	(14)	0	(1)
U.S. Treasury Ultra 30-Year Bond December Futures	Long	12/2024	772	(6,175)	48	0
United Kingdom Treasury 10-Year Gilt December Futures	Long	12/2024	1,886	(16,295)	0	(2,134)
Total Futures Contracts				\$ (44,078)	\$ 507	\$ (4,612)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

参照エンティティ	固定受取金利	満期日	2024年10月31日時点の インプライド クレジット スプレッド ⁽²⁾	想定元本 ⁽³⁾	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Airbus SE	1.000%	06/20/2028	0.339%	EUR 600	\$ 16	\$ 2	\$ 0	\$ 0
AT&T, Inc.	1.000%	12/20/2025	0.298%	\$ 200	2	(1)	0	0
AT&T, Inc.	1.000%	06/20/2028	0.488%	2,600	48	73	0	(1)
Boeing Co.	1.000%	12/20/2024	0.361%	4,300	9	48	0	0
Boeing Co.	1.000%	06/20/2025	0.422%	3,100	15	59	0	0
Boeing Co.	1.000%	12/20/2025	0.585%	3,100	18	30	34	0
Boeing Co.	1.000%	06/20/2026	0.699%	8,400	50	20	4	0
Ford Motor Credit Co. LLC	5.000%	12/20/2024	0.270%	5,500	68	(411)	0	0
Ford Motor Credit Co. LLC	5.000%	06/20/2025	0.300%	1,100	38	(11)	0	0
Ford Motor Credit Co. LLC	5.000%	12/20/2025	0.356%	8,400	484	157	0	(1)
Ford Motor Credit Co. LLC	5.000%	06/20/2026	0.559%	100	7	3	0	0
Ford Motor Credit Co. LLC	5.000%	06/20/2027	0.868%	100	11	6	0	0
Rolls-Royce PLC	1.000%	06/20/2025	0.154%	EUR 13,400	95	933	0	0
Rolls-Royce PLC	1.000%	06/20/2026	0.252%	3,800	54	360	0	0
Rolls-Royce PLC	1.000%	12/20/2026	0.279%	26,300	465	1,709	0	(2)
Verizon Communications, Inc.	1.000%	12/20/2024	0.191%	\$ 15,300	35	(11)	0	0
Verizon Communications, Inc.	1.000%	12/20/2026	0.358%	2,500	36	(20)	0	0
Verizon Communications, Inc.	1.000%	06/20/2028	0.479%	8,000	151	163	0	(2)
Verizon Communications, Inc.	1.000%	12/20/2028	0.513%	2,000	40	44	0	(1)
					\$ 1,642	\$ 3,153	\$ 38	\$ (7)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

参照指標	固定受取金利	満期日	想定元本 ⁽³⁾	市場価格 ⁽⁴⁾	未実現評価 (損) 益	変動証拠金	
						資産	負債
CDX.EM-32 Index	1.000%	12/20/2024	\$ 8,670	\$ 12	\$ 377	\$ 0	\$ 0
CDX.EM-34 Index	1.000%	12/20/2025	46,828	25	1,715	0	(31)
CDX.EM-35 Index	1.000%	06/20/2026	92	0	3	0	0
CDX.EM-36 Index	1.000%	12/20/2026	94,208	158	4,359	0	(65)
CDX.EM-37 Index	1.000%	06/20/2027	1,372	(3)	110	0	(1)
CDX.EM-38 Index	1.000%	12/20/2027	11,900	(64)	945	0	(11)
CDX.EM-39 Index	1.000%	06/20/2028	1,700	(15)	102	0	(2)
CDX.EM-40 Index	1.000%	12/20/2028	29,000	(447)	911	0	(30)
CDX.EM-41 Index	1.000%	06/20/2029	11,800	(257)	194	0	(13)
CDX.EM-42 Index	1.000%	12/20/2029	21,600	(627)	8	0	(25)
CDX.HY-34 Index	5.000%	06/20/2025	2,992	97	(13)	0	(1)
CDX.HY-35 Index	5.000%	12/20/2025	960	48	(36)	0	(1)
CDX.HY-36 Index	5.000%	06/20/2026	57,696	3,677	(1,766)	0	(59)
CDX.HY-37 Index	5.000%	12/20/2026	12,672	960	253	0	(15)
CDX.HY-38 Index	5.000%	06/20/2027	2,784	209	223	0	(4)
CDX.HY-39 Index	5.000%	12/20/2027	3,395	263	301	0	(6)
CDX.HY-40 Index	5.000%	06/20/2028	294	24	16	0	(1)
CDX.HY-41 Index	5.000%	12/20/2028	297	24	6	0	(1)
CDX.HY-43 Index	5.000%	12/20/2029	125,600	9,345	204	0	(357)
CDX.IG-37 Index	1.000%	12/20/2026	300	5	(2)	0	0
CDX.IG-38 Index	1.000%	06/20/2027	1,000	19	11	0	0
CDX.IG-39 Index	1.000%	12/20/2027	400	8	3	0	0
CDX.IG-40 Index	1.000%	06/20/2028	2,600	59	21	0	(1)
CDX.IG-41 Index	1.000%	12/20/2028	2,500	59	20	0	(1)
CDX.IG-43 Index	1.000%	12/20/2029	408,500	9,138	(36)	0	(233)
iTraxx Europe Series 33 Index	1.000%	06/20/2025	EUR 16,540	127	(253)	0	(1)
				\$ 22,844	\$ 7,676	\$ 0	\$ (859)

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	3-Month FRA New Zealand Bank Bill	4.750%	06/19/2029	NZD 69,400	\$ 2,243	\$ 1,835	\$ 0	\$ (39)
Pay	3-Month ZAR-SAJIBOR	8.410%	07/31/2028	ZAR 37,200	51	51	0	(1)
Pay	3-Month ZAR-SAJIBOR	8.415%	07/31/2028	ZAR 29,700	41	41	0	(1)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	3-Month ZAR-SAJIBOR	8.420%	07/31/2028	ZAR 111,200	\$ 155	\$ 155	\$ 0	\$ (4)
Pay	3-Month ZAR-SAJIBOR	8.428%	07/31/2028	74,100	104	104	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.426%	08/01/2028	44,900	63	63	0	(2)
Pay	3-Month ZAR-SAJIBOR	8.460%	08/01/2028	75,900	111	111	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.460%	08/02/2028	76,900	113	113	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.464%	08/02/2028	77,100	113	113	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.550%	08/03/2028	82,900	135	135	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.380%	08/04/2028	39,800	52	52	0	(2)
Pay	3-Month ZAR-SAJIBOR	8.410%	08/04/2028	96,000	132	132	0	(4)
Pay	3-Month ZAR-SAJIBOR	8.415%	08/04/2028	39,800	55	55	0	(2)
Pay	3-Month ZAR-SAJIBOR	8.421%	08/04/2028	40,700	57	57	0	(2)
Pay	3-Month ZAR-SAJIBOR	8.543%	08/04/2028	40,600	66	66	0	(2)
Pay	3-Month ZAR-SAJIBOR	8.360%	08/07/2028	76,600	99	99	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.400%	08/07/2028	76,600	105	105	0	(3)
Pay	3-Month ZAR-SAJIBOR	8.410%	08/07/2028	22,600	31	31	0	(1)
Pay	6-Month Australian Bank Bill	3.250%	12/17/2024	AUD 39,200	(174)	(3,183)	0	0
Pay	6-Month Australian Bank Bill	4.250%	12/17/2024	41,400	(47)	(4,663)	0	0
Pay	6-Month Australian Bank Bill	3.500%	06/17/2025	38,850	(272)	(3,864)	0	(4)
Pay	6-Month Australian Bank Bill	2.750%	06/17/2026	3,870	(80)	(360)	0	(2)
Pay	6-Month Australian Bank Bill	3.000%	03/21/2027	313,890	(6,182)	(34,506)	0	(174)
Pay	6-Month Australian Bank Bill	4.000%	09/18/2029	243,600	(1,931)	(4,438)	0	(278)
Pay	6-Month Australian Bank Bill	4.500%	03/20/2034	94,500	(73)	280	0	(170)
Pay	6-Month Australian Bank Bill	4.500%	09/18/2034	31,400	(58)	(472)	0	(57)
Receive	6-Month EURIBOR	(0.395%)	12/30/2024	EUR 1,900	47	47	0	0
Receive	6-Month EURIBOR	(0.363%)	06/30/2025	3,500	135	135	1	0
Receive	6-Month EURIBOR	(0.329%)	12/30/2025	2,300	123	123	1	0
Receive	6-Month EURIBOR	(0.294%)	06/30/2026	1,100	70	70	1	0
Pay	6-Month EURIBOR	1.000%	05/13/2027	56,700	(2,924)	(2,924)	0	(48)
Pay	6-Month EURIBOR	3.370%	10/09/2028	21,800	873	873	0	(21)
Pay	6-Month EURIBOR	3.450%	10/20/2028	20,300	880	880	0	(20)
Receive	6-Month EURIBOR	3.270%	11/08/2028	20,700	(1,066)	(1,066)	20	0
Receive	6-Month EURIBOR	3.255%	11/22/2028	9,600	(490)	(490)	9	0
Receive	6-Month EURIBOR	3.179%	11/29/2028	10,200	(483)	(483)	10	0
Receive	6-Month EURIBOR	2.920%	12/13/2028	22,800	(787)	(787)	21	0
Receive	6-Month EURIBOR	2.880%	12/19/2028	18,800	(617)	(617)	18	0
Receive	6-Month EURIBOR	2.950%	12/29/2028	12,000	(440)	(440)	11	0
Receive	6-Month EURIBOR	2.760%	01/03/2029	13,100	(353)	(353)	12	0
Pay	6-Month EURIBOR	2.770%	04/16/2029	17,500	565	565	0	(15)
Pay	6-Month EURIBOR	2.860%	04/24/2029	26,000	976	976	0	(23)
Pay	6-Month EURIBOR	2.780%	05/02/2029	17,500	223	223	0	(16)
Pay	6-Month EURIBOR	2.827%	05/06/2029	35,200	537	537	0	(30)
Pay	6-Month EURIBOR	2.950%	06/12/2029	13,400	307	307	0	(11)
Receive	6-Month EURIBOR	2.818%	06/26/2029	16,900	(283)	(283)	14	0
Receive	6-Month EURIBOR	2.700%	08/13/2029	25,000	(318)	(318)	0	(20)
Receive	6-Month EURIBOR	2.650%	08/14/2029	13,800	(140)	(140)	0	(11)
Receive	6-Month EURIBOR	2.300%	09/25/2029	36,700	212	212	0	(27)
Receive	6-Month EURIBOR	2.360%	10/07/2029	37,200	73	73	0	(27)
Receive	6-Month EURIBOR	(0.150%)	03/18/2030	123,000	17,720	14,159	69	0
Pay ⁽²⁾	6-Month EURIBOR	2.500%	03/19/2030	635,100	5,700	594	421	0
Receive	6-Month EURIBOR	0.150%	06/17/2030	26,800	3,812	3,831	14	0
Pay	6-Month EURIBOR	2.000%	09/21/2032	194,130	(6,603)	(9,416)	0	(57)
Pay	6-Month EURIBOR	2.547%	03/09/2033	46,800	1,034	1,034	0	(11)
Pay	6-Month EURIBOR	3.270%	08/21/2033	12,000	857	857	0	(3)
Receive	6-Month EURIBOR	3.250%	11/06/2033	12,700	(1,099)	(1,099)	2	0
Receive	6-Month EURIBOR	3.148%	11/20/2033	12,300	(946)	(946)	2	0
Receive	6-Month EURIBOR	3.280%	11/22/2033	6,200	(558)	(558)	1	0
Receive	6-Month EURIBOR	3.305%	11/27/2033	12,700	(1,175)	(1,175)	2	0
Receive	6-Month EURIBOR	3.128%	12/04/2033	7,500	(567)	(567)	1	0
Receive	6-Month EURIBOR	3.063%	12/06/2033	10,100	(699)	(699)	2	0
Receive	6-Month EURIBOR	2.990%	12/08/2033	13,400	(835)	(835)	2	0
Receive	6-Month EURIBOR	2.970%	12/15/2033	16,300	(986)	(986)	3	0
Receive	6-Month EURIBOR	2.890%	12/22/2033	15,000	(795)	(795)	2	0
Receive	6-Month EURIBOR	2.910%	12/29/2033	10,000	(548)	(548)	1	0
Receive	6-Month EURIBOR	2.650%	01/08/2034	16,200	(476)	(476)	2	0
Pay	6-Month EURIBOR	2.760%	03/04/2034	11,600	499	499	0	(1)
Pay	6-Month EURIBOR	2.750%	03/05/2034	11,900	498	498	0	(1)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Receive	6-Month EURIBOR	2.670%	04/03/2034	EUR 7,200	\$ (255)	\$ (255)	\$ 1	\$ 0
Pay	6-Month EURIBOR	2.770%	04/29/2034	11,300	523	523	0	(1)
Receive	6-Month EURIBOR	2.710%	08/06/2034	29,200	(650)	(650)	0	(1)
Receive	6-Month EURIBOR	2.680%	08/07/2034	22,000	(434)	(434)	1	0
Receive	6-Month EURIBOR	2.580%	08/29/2034	25,500	(281)	(281)	2	0
Receive	6-Month EURIBOR	2.390%	10/01/2034	25,300	149	149	3	0
Receive ⁽⁵⁾	6-Month EURIBOR	2.500%	03/19/2035	185,000	(1,532)	1,384	49	0
Receive	6-Month EURIBOR	0.250%	03/18/2050	37,600	15,870	12,858	0	(285)
Receive ⁽⁵⁾	6-Month EURIBOR	0.830%	12/09/2052	186,200	10,156	9,054	0	(900)
Receive ⁽⁵⁾	6-Month EURIBOR	2.250%	03/19/2055	127,182	(2,587)	(2,799)	1,464	0
Pay	Bank of Japan Uncollateralized Overnight Call Rate	0.176%	04/27/2027	¥ 3,890,000	(223)	(223)	0	(12)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	(0.020%)	09/20/2028	¥ 67,650,000	11,796	10,210	226	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.000%	03/15/2029	75,360,000	14,770	14,026	263	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.700%	09/18/2029	22,520,000	(447)	(739)	81	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.400%	06/15/2032	3,814,400	707	718	4	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	1.000%	09/18/2034	11,590,000	(571)	(1,231)	1	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.500%	03/15/2042	1,855,000	1,654	1,065	0	(5)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.711%	04/27/2042	945,000	642	642	0	(2)
Pay	BRL-CDI-Compounded	11.157%	01/02/2025	BRL 4,400	(22)	(22)	0	0
Pay	BRL-CDI-Compounded	11.177%	01/02/2025	2,900	(14)	(14)	0	0
Pay	BRL-CDI-Compounded	11.367%	01/02/2025	3,600	(14)	(14)	0	0
Pay	BRL-CDI-Compounded	12.018%	01/02/2025	9,800	(12)	(12)	0	0
Pay	BRL-CDI-Compounded	12.098%	01/02/2025	16,300	(14)	(14)	0	0
Pay	BRL-CDI-Compounded	12.158%	01/02/2025	8,200	(5)	(5)	0	0
Pay	BRL-CDI-Compounded	12.163%	01/02/2025	8,000	(5)	(5)	0	0
Pay	BRL-CDI-Compounded	12.178%	01/02/2025	16,400	(9)	(9)	0	0
Pay	BRL-CDI-Compounded	9.874%	01/02/2026	76,500	(558)	(558)	0	(2)
Pay	BRL-CDI-Compounded	9.899%	01/02/2026	38,600	(278)	(278)	0	(1)
Pay	BRL-CDI-Compounded	9.939%	01/02/2026	56,200	(409)	(409)	0	(2)
Pay	BRL-CDI-Compounded	10.052%	01/02/2026	145,800	(976)	(976)	0	(5)
Pay	BRL-CDI-Compounded	10.085%	01/02/2026	144,700	(954)	(954)	0	(5)
Pay	BRL-CDI-Compounded	10.105%	01/02/2026	143,400	(942)	(942)	0	(5)
Pay	BRL-CDI-Compounded	9.998%	01/04/2027	107,700	(1,095)	(1,095)	0	(13)
Pay	BRL-CDI-Compounded	10.037%	01/04/2027	26,000	(259)	(259)	0	(3)
Pay	BRL-CDI-Compounded	10.041%	01/04/2027	118,400	(1,185)	(1,185)	0	(15)
Pay	BRL-CDI-Compounded	10.072%	01/04/2027	54,290	(442)	(442)	0	(7)
Pay	BRL-CDI-Compounded	10.090%	01/04/2027	223,400	(2,194)	(2,194)	0	(28)
Pay	BRL-CDI-Compounded	10.098%	01/04/2027	164,150	(1,319)	(1,319)	0	(21)
Pay	BRL-CDI-Compounded	10.138%	01/04/2027	55,600	(535)	(535)	0	(7)
Pay	BRL-CDI-Compounded	10.165%	01/04/2027	83,240	(648)	(648)	0	(11)
Pay	BRL-CDI-Compounded	10.170%	01/04/2027	138,900	(1,080)	(1,080)	0	(18)
Pay	BRL-CDI-Compounded	10.182%	01/04/2027	166,560	(1,286)	(1,286)	0	(22)
Pay	BRL-CDI-Compounded	10.183%	01/04/2027	82,940	(640)	(640)	0	(11)
Pay	BRL-CDI-Compounded	10.203%	01/04/2027	194,390	(1,487)	(1,487)	0	(25)
Pay	BRL-CDI-Compounded	10.210%	01/04/2027	28,000	(213)	(213)	0	(4)
Pay	BRL-CDI-Compounded	10.256%	01/04/2027	194,220	(1,448)	(1,448)	0	(25)
Pay	BRL-CDI-Compounded	10.328%	01/04/2027	145,470	(1,047)	(1,047)	0	(19)
Pay	BRL-CDI-Compounded	11.250%	01/04/2027	5,300	(44)	(44)	0	(1)
Pay	BRL-CDI-Compounded	11.275%	01/04/2027	2,700	(22)	(22)	0	0
Pay	BRL-CDI-Compounded	11.290%	01/04/2027	2,700	(22)	(22)	0	0
Pay	BRL-CDI-Compounded	11.731%	01/04/2027	1,400	(7)	(7)	0	0
Pay	BRL-CDI-Compounded	11.746%	01/04/2027	5,900	(31)	(31)	0	(1)
Pay	BRL-CDI-Compounded	11.901%	01/04/2027	14,100	(60)	(60)	0	(2)
Pay	Canadian Overnight Repo Rate Average	3.750%	12/20/2025	CAD 160,300	557	3,282	0	(23)
Pay	IBMXID	8.300%	06/16/2028	MXN 19,900	(41)	(24)	0	(2)
Pay	IBMXID	8.512%	07/24/2028	224,800	(385)	(385)	0	(18)
Pay	IBMXID	8.444%	07/25/2028	418,600	(762)	(762)	0	(34)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	IBMXID	8.556%	07/27/2028	MXN 635,400	\$ (1,040)	\$ (1,040)	\$ 0	\$ (51)
Pay	IBMXID	8.650%	07/28/2028	97,700	(145)	(89)	0	(8)
Pay	Secured Overnight Financing Rate	3.088%	11/07/2024	\$ 27,500	(609)	(609)	0	0
Pay	Secured Overnight Financing Rate	2.910%	11/14/2024	27,400	(654)	(654)	0	0
Pay	Secured Overnight Financing Rate	3.750%	11/21/2024	54,600	(831)	(831)	0	0
Pay	Secured Overnight Financing Rate	3.650%	11/22/2024	54,500	(884)	(884)	0	0
Pay	Secured Overnight Financing Rate	3.650%	12/05/2024	55,600	(890)	(890)	0	0
Pay	Secured Overnight Financing Rate	3.750%	12/11/2024	55,600	(829)	(829)	0	0
Receive	Secured Overnight Financing Rate	2.500%	12/18/2024	62,500	23	2,726	0	0
Receive	Secured Overnight Financing Rate	2.450%	12/20/2024	428,400	11,960	11,990	3	0
Receive	Secured Overnight Financing Rate	2.350%	01/17/2025	214,000	6,054	6,031	0	(1)
Receive	Secured Overnight Financing Rate	1.300%	03/16/2025	62,600	1,124	1,124	0	0
Receive	Secured Overnight Financing Rate	1.300%	03/18/2025	62,600	1,115	1,115	0	0
Pay	Secured Overnight Financing Rate	2.688%	04/04/2025	29,800	(676)	(676)	0	0
Pay	Secured Overnight Financing Rate	2.690%	04/04/2025	14,800	(336)	(336)	0	0
Pay	Secured Overnight Financing Rate	2.697%	04/04/2025	58,600	(1,347)	(1,347)	0	0
Pay	Secured Overnight Financing Rate	2.781%	04/09/2025	38,800	(838)	(838)	0	0
Pay	Secured Overnight Financing Rate	2.721%	04/10/2025	29,400	(652)	(652)	0	0
Pay	Secured Overnight Financing Rate	2.790%	04/10/2025	23,300	(500)	(500)	0	0
Pay	Secured Overnight Financing Rate	4.500%	05/22/2025	2,011,060	(6,195)	(367)	0	(59)
Pay	Secured Overnight Financing Rate	4.900%	06/06/2025	1,156,360	1,621	(64)	0	(45)
Receive	Secured Overnight Financing Rate	2.000%	06/20/2025	117,800	1,792	4,205	4	0
Receive	Secured Overnight Financing Rate	2.620%	07/24/2025	154,200	2,968	2,968	11	0
Receive	Secured Overnight Financing Rate	1.600%	01/16/2026	167,700	9,887	7,753	24	0
Receive	Secured Overnight Financing Rate	2.300%	01/17/2026	120,700	5,457	5,431	17	0
Receive	Secured Overnight Financing Rate	0.928%	05/06/2026	25,800	1,485	1,485	5	0
Receive	Secured Overnight Financing Rate	0.940%	06/08/2026	35,000	1,945	1,945	7	0
Receive	Secured Overnight Financing Rate	0.500%	06/16/2026	251,400	15,994	12,144	52	0
Receive	Secured Overnight Financing Rate	1.030%	06/17/2026	43,000	2,294	2,294	9	0
Receive	Secured Overnight Financing Rate	1.010%	06/24/2026	39,800	2,126	2,126	8	0
Receive	Secured Overnight Financing Rate	2.580%	07/23/2026	109,300	3,318	3,318	26	0
Receive	Secured Overnight Financing Rate	2.243%	08/07/2026	52,000	1,888	1,888	0	(13)
Receive	Secured Overnight Financing Rate	1.250%	12/15/2026	3,300	204	275	1	0
Receive	Secured Overnight Financing Rate	1.740%	12/16/2026	15,800	789	789	5	0
Pay	Secured Overnight Financing Rate	1.380%	01/04/2027	37,200	(2,151)	(2,151)	0	(12)
Pay	Secured Overnight Financing Rate	1.570%	01/11/2027	21,300	(1,130)	(1,130)	0	(7)
Pay	Secured Overnight Financing Rate	1.570%	01/12/2027	13,400	(711)	383	0	(4)
Pay	Secured Overnight Financing Rate	1.425%	01/18/2027	25,400	(1,430)	783	0	(8)
Pay	Secured Overnight Financing Rate	1.443%	01/18/2027	27,300	(1,525)	(1,525)	0	(9)
Receive	Secured Overnight Financing Rate	1.350%	01/20/2027	19,000	1,101	1,101	6	0
Pay	Secured Overnight Financing Rate	1.418%	01/20/2027	12,700	(715)	(715)	0	(4)
Pay	Secured Overnight Financing Rate	1.550%	01/20/2027	84,500	(4,492)	(4,200)	0	(26)
Receive	Secured Overnight Financing Rate	1.560%	02/05/2027	28,000	1,847	1,847	10	0
Pay	Secured Overnight Financing Rate	1.580%	02/16/2027	26,400	(1,714)	464	0	(9)
Receive	Secured Overnight Financing Rate	1.450%	02/17/2027	62,000	4,215	4,215	20	0
Pay	Secured Overnight Financing Rate	1.700%	02/17/2027	248,100	(15,392)	(14,459)	0	(82)
Receive	Secured Overnight Financing Rate	1.420%	02/24/2027	46,300	3,164	3,164	15	0
Pay	Secured Overnight Financing Rate	1.650%	02/24/2027	154,200	(9,692)	(9,135)	0	(52)
Pay	Secured Overnight Financing Rate	1.620%	04/18/2027	26,900	(1,962)	(1,962)	0	(14)
Pay	Secured Overnight Financing Rate	1.783%	04/22/2027	20,100	(1,367)	(1,367)	0	(10)
Pay	Secured Overnight Financing Rate	1.788%	05/03/2027	20,600	(1,387)	(1,387)	0	(11)
Pay	Secured Overnight Financing Rate	1.000%	06/15/2027	51,050	(4,461)	(3,611)	0	(21)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2027	68,850	6,015	3,720	43	0
Pay	Secured Overnight Financing Rate	2.850%	08/30/2027	24,600	(763)	(763)	0	(20)
Pay	Secured Overnight Financing Rate	3.050%	09/07/2027	12,500	(312)	(312)	0	(10)
Pay	Secured Overnight Financing Rate	2.955%	10/04/2027	25,100	(664)	(664)	0	(22)
Receive	Secured Overnight Financing Rate	3.750%	12/13/2027	25,200	420	420	25	0
Pay	Secured Overnight Financing Rate	2.500%	12/20/2027	259,700	(11,602)	(28,045)	0	(142)
Pay	Secured Overnight Financing Rate	2.490%	01/09/2028	190,500	(8,464)	1,699	0	(102)
Pay	Secured Overnight Financing Rate	3.800%	03/10/2028	38,100	(413)	(413)	0	(41)
Pay	Secured Overnight Financing Rate	1.280%	03/24/2028	73,200	(6,851)	(6,851)	0	(43)
Receive	Secured Overnight Financing Rate	1.235%	05/12/2028	13,100	1,314	1,314	8	0
Pay	Secured Overnight Financing Rate	0.500%	06/16/2028	366,282	(46,028)	9,733	0	(246)
Receive	Secured Overnight Financing Rate	3.250%	06/21/2028	131,000	3,498	5,062	148	0
Pay	Secured Overnight Financing Rate	2.700%	07/21/2028	14,100	(644)	(644)	0	(16)
Pay	Secured Overnight Financing Rate	2.675%	07/24/2028	14,400	(669)	(669)	0	(16)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	Secured Overnight Financing Rate	2.468%	07/27/2028	\$ 14,200	\$ (765)	\$ (765)	\$ 0	\$ (16)
Pay	Secured Overnight Financing Rate	3.800%	09/05/2028	67,400	(169)	(169)	0	(79)
Receive	Secured Overnight Financing Rate	3.510%	11/30/2028	10,070	136	136	0	(12)
Receive	Secured Overnight Financing Rate	3.515%	11/30/2028	15,210	203	203	0	(19)
Pay	Secured Overnight Financing Rate	1.500%	12/15/2028	29,662	(2,936)	(3,605)	0	(26)
Receive	Secured Overnight Financing Rate	1.500%	01/12/2029	14,850	1,453	1,453	13	0
Pay	Secured Overnight Financing Rate	1.700%	01/12/2029	54,000	(4,836)	625	0	(49)
Pay	Secured Overnight Financing Rate	1.518%	01/20/2029	7,600	(736)	(736)	0	(7)
Pay	Secured Overnight Financing Rate	1.630%	01/20/2029	10,600	(977)	(977)	0	(10)
Pay	Secured Overnight Financing Rate	1.630%	01/26/2029	12,700	(1,166)	(1,166)	0	(12)
Pay	Secured Overnight Financing Rate	1.618%	02/09/2029	4,800	(540)	(540)	0	(6)
Pay	Secured Overnight Financing Rate	3.940%	02/22/2029	50,500	(192)	(192)	0	(65)
Pay	Secured Overnight Financing Rate	3.970%	02/27/2029	17,100	(37)	(37)	0	(22)
Receive ^(S)	Secured Overnight Financing Rate	3.300%	02/28/2029	43,830	813	871	0	(43)
Receive ^(S)	Secured Overnight Financing Rate	3.500%	02/28/2029	118,040	1,273	2,340	0	(116)
Receive ^(S)	Secured Overnight Financing Rate	3.200%	03/02/2029	57,100	1,280	1,311	0	(56)
Receive ^(S)	Secured Overnight Financing Rate	3.100%	03/05/2029	51,800	1,360	1,476	0	(51)
Receive	Secured Overnight Financing Rate	4.250%	03/20/2029	22,650	(262)	466	23	0
Pay	Secured Overnight Financing Rate	1.000%	06/15/2029	6,100	(616)	(651)	0	(6)
Receive	Secured Overnight Financing Rate	1.000%	06/15/2029	97,910	13,075	8,707	125	0
Pay	Secured Overnight Financing Rate	1.750%	06/15/2029	59,920	(5,941)	(2,224)	0	(78)
Pay	Secured Overnight Financing Rate	3.000%	06/19/2029	275,100	(11,146)	(42,863)	0	(288)
Receive	Secured Overnight Financing Rate	3.750%	06/20/2029	259,200	1,892	6,679	334	0
Pay	Secured Overnight Financing Rate	3.050%	09/08/2029	12,400	(438)	(438)	0	(17)
Pay	Secured Overnight Financing Rate	3.100%	09/09/2029	12,400	(410)	(410)	0	(17)
Receive ^(S)	Secured Overnight Financing Rate	3.750%	12/18/2029	457,200	66	7,929	617	0
Receive	Secured Overnight Financing Rate	1.750%	01/23/2030	14,000	1,473	1,473	17	0
Receive	Secured Overnight Financing Rate	1.870%	01/23/2030	14,000	1,389	1,389	17	0
Pay	Secured Overnight Financing Rate	3.470%	02/22/2030	39,200	(1,076)	(1,076)	0	(50)
Pay	Secured Overnight Financing Rate	3.340%	02/23/2030	32,800	(1,133)	(1,133)	0	(42)
Receive	Secured Overnight Financing Rate	1.610%	02/28/2030	14,100	1,746	1,746	17	0
Pay	Secured Overnight Financing Rate	3.525%	03/02/2030	14,000	(335)	(335)	0	(18)
Receive	Secured Overnight Financing Rate	1.430%	03/17/2030	31,300	4,112	4,112	36	0
Receive	Secured Overnight Financing Rate	1.250%	06/17/2030	9,500	1,359	1,164	11	0
Receive	Secured Overnight Financing Rate	3.000%	06/21/2030	339,400	16,085	16,065	389	0
Pay	Secured Overnight Financing Rate	3.500%	06/22/2030	98,200	(1,983)	(1,983)	0	(114)
Receive	Secured Overnight Financing Rate	0.678%	07/29/2030	12,400	2,129	2,129	14	0
Receive	Secured Overnight Financing Rate	0.674%	08/05/2030	12,000	2,223	2,223	13	0
Pay	Secured Overnight Financing Rate	3.800%	08/22/2030	8,900	(11)	(11)	0	(10)
Receive	Secured Overnight Financing Rate	1.000%	12/16/2030	7,588	1,279	1,226	9	0
Receive	Secured Overnight Financing Rate	3.500%	12/20/2030	1,195,800	36,435	27,324	1,331	0
Receive	Secured Overnight Financing Rate	4.250%	03/20/2031	12,680	(256)	304	16	0
Receive	Secured Overnight Financing Rate	3.328%	04/30/2031	7,370	210	210	0	(9)
Receive	Secured Overnight Financing Rate	3.431%	04/30/2031	12,390	273	273	0	(15)
Pay	Secured Overnight Financing Rate	0.750%	06/16/2031	13,609	(2,666)	(1,414)	0	(15)
Receive	Secured Overnight Financing Rate	0.750%	06/16/2031	335,400	65,564	38,967	370	0
Receive	Secured Overnight Financing Rate	3.750%	06/20/2031	671,400	4,552	(3,432)	861	0
Receive ^(S)	Secured Overnight Financing Rate	3.300%	06/30/2031	22,890	608	608	0	(28)
Receive ^(S)	Secured Overnight Financing Rate	3.350%	06/30/2031	58,100	1,377	1,580	0	(71)
Receive ^(S)	Secured Overnight Financing Rate	3.300%	07/02/2031	164,600	4,370	5,950	0	(200)
Receive ^(S)	Secured Overnight Financing Rate	3.100%	07/05/2031	33,200	1,265	1,281	0	(40)
Receive	Secured Overnight Financing Rate	1.450%	07/16/2031	23,600	3,569	3,569	26	0
Receive	Secured Overnight Financing Rate	1.370%	07/19/2031	10,500	1,639	1,639	12	0
Receive	Secured Overnight Financing Rate	1.360%	07/20/2031	15,700	2,459	2,459	17	0
Receive	Secured Overnight Financing Rate	1.405%	09/07/2031	25,500	4,201	4,201	28	0
Pay	Secured Overnight Financing Rate	1.500%	10/05/2031	15,500	(2,439)	(2,439)	0	(17)
Pay	Secured Overnight Financing Rate	1.535%	10/15/2031	15,400	(2,383)	(2,383)	0	(17)
Pay	Secured Overnight Financing Rate	1.535%	10/22/2031	10,300	(1,590)	(1,590)	0	(11)
Pay	Secured Overnight Financing Rate	1.545%	10/26/2031	10,300	(1,582)	(1,582)	0	(11)
Receive ^(S)	Secured Overnight Financing Rate	3.750%	12/18/2031	363,770	(14)	4,635	492	0
Pay	Secured Overnight Financing Rate	1.735%	01/12/2032	10,100	(1,442)	(1,442)	0	(11)
Pay	Secured Overnight Financing Rate	1.655%	01/24/2032	12,700	(1,874)	(1,874)	0	(14)
Pay	Secured Overnight Financing Rate	1.768%	02/02/2032	9,600	(1,468)	(1,468)	0	(11)
Pay	Secured Overnight Financing Rate	1.650%	02/08/2032	16,100	(2,591)	(2,591)	0	(19)
Pay	Secured Overnight Financing Rate	2.000%	02/18/2032	23,000	(3,159)	(3,159)	0	(25)
Pay	Secured Overnight Financing Rate	1.730%	02/24/2032	15,200	(2,342)	(2,342)	0	(18)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	Secured Overnight Financing Rate	1.765%	03/16/2032	\$ 5,300	\$ (797)	\$ (797)	\$ 0	\$ (6)
Receive	Secured Overnight Financing Rate	2.385%	06/08/2032	10,400	1,065	1,065	12	0
Pay	Secured Overnight Financing Rate	1.250%	06/15/2032	55,640	(10,103)	(1,018)	0	(59)
Receive	Secured Overnight Financing Rate	1.250%	06/15/2032	45,970	8,323	6,567	48	0
Pay	Secured Overnight Financing Rate	1.750%	06/15/2032	78,300	(11,462)	(7,187)	0	(85)
Receive	Secured Overnight Financing Rate	1.500%	06/21/2032	12,800	2,160	1,736	13	0
Pay	Secured Overnight Financing Rate	3.050%	09/06/2032	18,800	(973)	(973)	0	(20)
Receive	Secured Overnight Financing Rate	3.610%	12/12/2032	10,100	264	264	10	0
Receive	Secured Overnight Financing Rate	3.350%	12/14/2032	5,000	232	232	5	0
Pay	Secured Overnight Financing Rate	3.400%	02/23/2033	31,600	(1,246)	(1,246)	0	(28)
Pay	Secured Overnight Financing Rate	3.430%	02/27/2033	21,500	(794)	(794)	0	(19)
Pay	Secured Overnight Financing Rate	3.370%	03/01/2033	20,800	(862)	(862)	0	(18)
Pay	Secured Overnight Financing Rate	3.405%	03/01/2033	20,300	(786)	(786)	0	(18)
Pay	Secured Overnight Financing Rate	3.300%	03/06/2033	20,200	(943)	(943)	0	(18)
Pay	Secured Overnight Financing Rate	3.450%	03/07/2033	38,300	(1,339)	(1,339)	0	(34)
Receive	Secured Overnight Financing Rate	3.500%	05/22/2033	911,110	25,241	16,477	774	0
Receive	Secured Overnight Financing Rate	3.700%	06/06/2033	529,370	6,143	10,435	455	0
Pay	Secured Overnight Financing Rate	3.300%	06/14/2033	77,300	(3,252)	(3,252)	0	(64)
Pay	Secured Overnight Financing Rate	3.000%	06/21/2033	230	(15)	(14)	0	0
Receive	Secured Overnight Financing Rate	3.000%	06/21/2033	366,140	23,741	22,209	296	0
Pay	Secured Overnight Financing Rate	3.500%	06/21/2033	65,300	(1,721)	(1,721)	0	(55)
Pay	Secured Overnight Financing Rate	3.650%	07/10/2033	37,000	(517)	(517)	0	(32)
Pay	Secured Overnight Financing Rate	3.750%	07/12/2033	31,800	(197)	(197)	0	(27)
Pay	Secured Overnight Financing Rate	3.730%	08/03/2033	10,600	(71)	(71)	0	(9)
Pay	Secured Overnight Financing Rate	3.735%	08/07/2033	12,100	(75)	(75)	0	(10)
Pay	Secured Overnight Financing Rate	3.760%	08/23/2033	35,500	(127)	(127)	0	(31)
Pay	Secured Overnight Financing Rate	3.800%	08/30/2033	17,800	(4)	(4)	0	(16)
Pay	Secured Overnight Financing Rate	3.900%	08/30/2033	35,900	267	267	0	(32)
Pay	Secured Overnight Financing Rate	4.030%	10/04/2033	33,900	633	633	0	(31)
Pay	Secured Overnight Financing Rate	4.175%	10/10/2033	16,300	487	487	0	(15)
Pay	Secured Overnight Financing Rate	4.150%	10/12/2033	16,300	458	458	0	(15)
Pay	Secured Overnight Financing Rate	4.200%	10/18/2033	14,000	448	448	0	(13)
Pay	Secured Overnight Financing Rate	4.220%	10/20/2033	16,400	551	551	0	(15)
Pay	Secured Overnight Financing Rate	4.230%	10/23/2033	8,800	303	303	0	(8)
Pay	Secured Overnight Financing Rate	4.255%	10/23/2033	8,800	320	320	0	(8)
Pay	Secured Overnight Financing Rate	4.333%	10/25/2033	8,200	384	384	0	(8)
Pay	Secured Overnight Financing Rate	4.450%	10/31/2033	10,200	439	439	0	(9)
Pay	Secured Overnight Financing Rate	4.435%	11/01/2033	8,600	359	359	0	(8)
Pay	Secured Overnight Financing Rate	4.450%	11/01/2033	16,900	727	727	0	(16)
Receive	Secured Overnight Financing Rate	4.250%	11/22/2033	16,800	(446)	(446)	16	0
Receive	Secured Overnight Financing Rate	4.030%	12/15/2033	16,700	(142)	(142)	17	0
Receive	Secured Overnight Financing Rate	3.950%	12/19/2033	17,600	(32)	(32)	17	0
Pay	Secured Overnight Financing Rate	3.500%	12/20/2033	35,610	(1,307)	435	0	(34)
Receive	Secured Overnight Financing Rate	3.500%	12/20/2033	131,800	4,926	2,448	141	0
Receive	Secured Overnight Financing Rate	3.942%	12/26/2033	8,900	64	64	9	0
Receive	Secured Overnight Financing Rate	3.854%	12/29/2033	16,600	100	100	17	0
Receive	Secured Overnight Financing Rate	3.750%	01/02/2034	8,300	122	122	8	0
Receive	Secured Overnight Financing Rate	3.810%	01/02/2034	8,300	80	80	8	0
Receive	Secured Overnight Financing Rate	3.684%	01/03/2034	8,300	169	169	8	0
Receive	Secured Overnight Financing Rate	3.648%	01/08/2034	16,700	386	386	17	0
Receive	Secured Overnight Financing Rate	3.670%	01/08/2034	18,000	382	382	18	0
Receive	Secured Overnight Financing Rate	3.594%	01/09/2034	16,800	467	467	17	0
Receive	Secured Overnight Financing Rate	3.600%	01/17/2034	19,400	523	523	20	0
Pay	Secured Overnight Financing Rate	3.735%	01/23/2034	8,700	(132)	(132)	0	(9)
Pay	Secured Overnight Financing Rate	3.738%	01/23/2034	5,200	(78)	(78)	0	(5)
Pay	Secured Overnight Financing Rate	3.655%	01/24/2034	9,800	(215)	(215)	0	(10)
Pay	Secured Overnight Financing Rate	3.665%	01/24/2034	17,200	(363)	(363)	0	(18)
Pay	Secured Overnight Financing Rate	3.685%	01/24/2034	17,300	(336)	(336)	0	(18)
Pay	Secured Overnight Financing Rate	3.620%	01/31/2034	9,100	(224)	(224)	0	(9)
Pay	Secured Overnight Financing Rate	3.725%	02/07/2034	8,300	(128)	(128)	0	(9)
Pay	Secured Overnight Financing Rate	3.783%	02/07/2034	7,000	(73)	(73)	0	(7)
Pay	Secured Overnight Financing Rate	3.860%	02/21/2034	33,800	(114)	(114)	0	(37)
Pay	Secured Overnight Financing Rate	3.650%	03/05/2034	18,200	(377)	(377)	0	(20)
Pay	Secured Overnight Financing Rate	3.700%	03/05/2034	9,400	(155)	(155)	0	(10)
Pay	Secured Overnight Financing Rate	3.710%	03/05/2034	18,100	(282)	(282)	0	(20)
Pay	Secured Overnight Financing Rate	3.900%	04/10/2034	16,800	33	33	0	(20)

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Pay	Secured Overnight Financing Rate	3.900%	04/15/2034	\$ 8,700	\$ 19	\$ 19	\$ 0	\$ (10)
Pay	Secured Overnight Financing Rate	3.950%	04/16/2034	18,000	116	116	0	(22)
Pay	Secured Overnight Financing Rate	4.080%	04/17/2034	16,700	292	292	0	(20)
Pay	Secured Overnight Financing Rate	4.085%	04/22/2034	16,700	303	303	0	(20)
Pay	Secured Overnight Financing Rate	4.150%	04/22/2034	40,100	947	947	0	(49)
Pay	Secured Overnight Financing Rate	4.078%	04/29/2034	17,400	310	310	0	(21)
Pay	Secured Overnight Financing Rate	4.090%	04/30/2034	17,500	330	330	0	(22)
Pay	Secured Overnight Financing Rate	4.130%	05/03/2034	16,300	364	364	0	(20)
Receive	Secured Overnight Financing Rate	4.080%	06/05/2034	18,700	(363)	(363)	25	0
Pay	Secured Overnight Financing Rate	3.750%	06/20/2034	74,070	(584)	1,494	0	(93)
Receive	Secured Overnight Financing Rate	3.994%	07/02/2034	23,900	(317)	(317)	33	0
Receive	Secured Overnight Financing Rate	4.060%	07/02/2034	16,800	(316)	(316)	23	0
Receive	Secured Overnight Financing Rate	3.880%	07/10/2034	77,800	(313)	(313)	106	0
Receive	Secured Overnight Financing Rate	3.850%	08/05/2034	29,500	(77)	(77)	42	0
Receive	Secured Overnight Financing Rate	3.715%	08/07/2034	34,430	296	349	49	0
Receive	Secured Overnight Financing Rate	3.555%	08/28/2034	40,200	845	845	0	(58)
Receive	Secured Overnight Financing Rate	3.565%	08/28/2034	20,900	422	422	0	(30)
Receive	Secured Overnight Financing Rate	3.599%	08/28/2034	40,200	698	698	0	(58)
Receive	Secured Overnight Financing Rate	3.605%	08/28/2034	16,100	271	271	0	(23)
Receive	Secured Overnight Financing Rate	3.611%	08/28/2034	80,400	1,315	1,315	0	(116)
Receive	Secured Overnight Financing Rate	3.643%	08/28/2034	40,200	550	550	0	(58)
Receive	Secured Overnight Financing Rate	3.514%	09/04/2034	15,800	381	381	0	(23)
Receive	Secured Overnight Financing Rate	3.525%	09/04/2034	19,400	451	451	0	(28)
Receive	Secured Overnight Financing Rate	3.410%	09/05/2034	17,800	583	583	0	(26)
Receive	Secured Overnight Financing Rate	3.240%	09/16/2034	8,900	413	413	0	(13)
Receive	Secured Overnight Financing Rate	3.278%	09/16/2034	35,400	1,533	1,533	0	(51)
Pay	Secured Overnight Financing Rate	3.385%	10/17/2034	19,000	(632)	(632)	29	0
Pay	Secured Overnight Financing Rate	3.395%	10/17/2034	40,700	(1,319)	(1,319)	61	0
Pay	Secured Overnight Financing Rate	3.400%	10/17/2034	16,400	(525)	(525)	25	0
Pay	Secured Overnight Financing Rate	3.446%	10/23/2034	20,000	(560)	(560)	30	0
Pay	Secured Overnight Financing Rate	3.495%	10/30/2034	31,000	(734)	(734)	48	0
Pay ⁽²⁾	Secured Overnight Financing Rate	3.750%	12/18/2034	1,560	(2)	(7)	0	(3)
Receive	Secured Overnight Financing Rate	2.500%	06/20/2048	7,900	1,866	2,961	0	(3)
Receive	Secured Overnight Financing Rate	1.910%	10/17/2049	11,400	3,883	3,888	0	(8)
Receive	Secured Overnight Financing Rate	1.895%	10/18/2049	11,400	3,909	3,874	0	(9)
Receive	Secured Overnight Financing Rate	3.368%	11/15/2049	3,710	234	234	2	0
Receive	Secured Overnight Financing Rate	3.464%	11/15/2049	4,900	232	232	3	0
Receive	Secured Overnight Financing Rate	3.527%	11/15/2049	2,030	75	75	1	0
Receive	Secured Overnight Financing Rate	2.000%	01/15/2050	8,800	2,840	3,034	0	(7)
Receive	Secured Overnight Financing Rate	1.625%	01/16/2050	22,500	8,643	1,658	0	(18)
Receive	Secured Overnight Financing Rate	1.750%	01/22/2050	47,500	17,250	15,493	0	(37)
Receive	Secured Overnight Financing Rate	1.625%	02/03/2050	42,500	16,845	14,021	0	(34)
Receive	Secured Overnight Financing Rate	1.875%	02/07/2050	2,700	959	939	0	(2)
Receive	Secured Overnight Financing Rate	1.500%	06/17/2050	1,200	493	615	0	(1)
Pay	Secured Overnight Financing Rate	1.215%	10/13/2050	14,900	(6,863)	(6,863)	13	0
Pay	Secured Overnight Financing Rate	1.144%	11/04/2050	9,000	(4,305)	(4,305)	8	0
Receive	Secured Overnight Financing Rate	1.250%	12/16/2050	128,700	58,693	45,515	0	(114)
Pay	Secured Overnight Financing Rate	1.485%	01/13/2051	13,900	(5,758)	(5,758)	12	0
Pay	Secured Overnight Financing Rate	1.585%	01/13/2051	14,700	(5,818)	(5,818)	13	0
Pay	Secured Overnight Financing Rate	1.523%	01/19/2051	8,900	(3,626)	(3,626)	8	0
Pay	Secured Overnight Financing Rate	1.550%	01/21/2051	10,400	(4,188)	(4,188)	9	0
Pay	Secured Overnight Financing Rate	1.590%	02/09/2051	98,800	(40,317)	(40,317)	86	0
Receive	Secured Overnight Financing Rate	1.250%	06/16/2051	386,100	177,277	111,820	0	(455)
Receive	Secured Overnight Financing Rate	1.945%	06/23/2051	22,200	7,570	7,570	0	(20)
Receive	Secured Overnight Financing Rate	1.785%	08/12/2051	13,100	4,951	4,951	0	(12)
Pay	Secured Overnight Financing Rate	1.815%	01/24/2052	2,500	(908)	(908)	2	0
Pay	Secured Overnight Financing Rate	1.867%	01/26/2052	2,500	(886)	(886)	2	0
Receive	Secured Overnight Financing Rate	1.750%	06/15/2052	96,100	33,227	24,167	0	(128)
Pay	Secured Overnight Financing Rate	3.080%	02/23/2053	11,200	(1,343)	(1,343)	16	0
Pay	Secured Overnight Financing Rate	3.370%	07/12/2053	22,400	(1,326)	(1,326)	33	0
Pay	Secured Overnight Financing Rate	2.550%	07/21/2053	3,600	(736)	(736)	5	0
Pay	Secured Overnight Financing Rate	2.537%	07/24/2053	3,600	(743)	(743)	5	0
Pay	Secured Overnight Financing Rate	3.830%	10/12/2053	5,100	140	140	8	0
Pay	Secured Overnight Financing Rate	3.880%	10/16/2053	5,100	185	185	8	0
Pay	Secured Overnight Financing Rate	3.870%	10/17/2053	5,500	190	190	8	0
Receive ⁽³⁾	Secured Overnight Financing Rate	3.300%	11/15/2053	7,960	512	556	8	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金		
							資産	負債	
Receive ⁽ⁱ⁾	Secured Overnight Financing Rate	3.400%	11/15/2053	\$ 30,800	\$ 1,442	\$ 1,694	\$ 30	\$ 0	
Receive ⁽ⁱⁱ⁾	Secured Overnight Financing Rate	3.300%	12/02/2053	40,700	2,616	3,428	40	0	
Receive ⁽ⁱⁱ⁾	Secured Overnight Financing Rate	3.200%	12/05/2053	13,700	1,120	1,267	14	0	
Pay	Secured Overnight Financing Rate	3.555%	03/05/2054	7,400	(228)	(228)	11	0	
Pay	Sterling Overnight Interbank Average Rate	4.000%	09/18/2029	GBP 699,600	(4,119)	(15,763)	0	(3,744)	
Pay	Sterling Overnight Interbank Average Rate	4.320%	10/20/2033	7,300	210	211	0	(48)	
Receive	Sterling Overnight Interbank Average Rate	3.700%	03/28/2034	7,300	310	309	46	0	
Receive	Sterling Overnight Interbank Average Rate	3.750%	09/18/2034	72,700	2,185	3,340	468	0	
Pay	Sterling Overnight Interbank Average Rate	1.096%	02/14/2052	5,500	(3,657)	(3,657)	0	(21)	
Pay	Sterling Overnight Interbank Average Rate	1.060%	02/21/2052	2,500	(1,680)	(1,680)	0	(10)	
Pay	Sterling Overnight Interbank Average Rate	1.101%	02/21/2052	2,500	(1,658)	(1,658)	0	(10)	
Pay	Sterling Overnight Interbank Average Rate	1.175%	02/28/2052	5,200	(3,360)	(3,360)	0	(20)	
Receive	Sterling Overnight Interbank Average Rate	3.750%	09/18/2054	4,100	309	393	27	0	
Receive	UK Retail Price Index	0.000%	09/15/2031	34,900	(5,393)	(5,214)	230	0	
Receive	UK Retail Price Index	0.000%	10/15/2031	46,300	(6,309)	(6,249)	312	0	
Receive	UK Retail Price Index	0.000%	11/15/2031	23,300	(2,782)	(2,530)	160	0	
						\$ 396,021	\$ 251,260	\$ 11,957	\$ (11,927)
Total Swap Agreements						\$ 420,507	\$ 262,089	\$ 11,995	\$ (12,793)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2024:

(q) **Securities with an aggregate market value of \$307,261 and cash of \$21,714 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2024. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

金融派生商品資産					金融派生商品負債				
市場価格	変動証拠金資産				市場価格	変動証拠金負債			
	買いオプション	先物	スワップ	合計		売りオプション	先物	スワップ	合計
Total Exchange-Traded or Centrally Cleared	\$ 1	\$ 507	\$ 11,995	\$ 12,503	\$ (477)	\$ (4,612)	\$ (12,793)	\$ (17,882)	

⁽ⁱ⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽ⁱⁱ⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽ⁱⁱⁱ⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

^(iv) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

^(v) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for Further information.

(r) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益	
		資産	負債	資産	負債	資産	負債
AZD	11/2024	NZD	48,699	\$ 29,141	\$ 158	\$ 0	
AZD	11/2024	\$ 83,131	AUD	125,841	0	(705)	
AZD	12/2024	AUD	125,841	\$ 83,156	705	0	
AZD	12/2024	CNH	17,047	2,404	5	0	

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨	未実現評価 (損) 益	
					資産	負債
AZD	12/2024	\$	29,146	NZD	48,699	\$ 0 (157)
B0A	11/2024	AUD	4,158	\$	2,766	42 0
B0A	11/2024	EUR	6,646		7,337	122 0
B0A	11/2024	GBP	16,274		21,530	608 0
B0A	11/2024	IDR	18,310,800		1,166	0 (11)
B0A	11/2024	\$	13,082	CNH	93,161	3 0
B0A	11/2024		284	CNY	2,007	0 (2)
B0A	11/2024		4,047	EUR	3,736	9 0
B0A	11/2024		10,838	GBP	8,309	0 (155)
B0A	11/2024		1,200	IDR	18,310,800	0 (33)
B0A	11/2024		12		187,859	0 0
B0A	11/2024		901	TRY	33,547	70 0
B0A	12/2024	CNH	92,985	\$	13,082	0 (3)
B0A	12/2024	PEN	3,340		880	0 (7)
B0A	12/2024	SGD	88		67	0 0
B0A	12/2024	\$	547	PLN	2,177	0 (5)
B0A	02/2025		4,733	MXN	86,382	0 (489)
B0A	05/2025		1,102	TRY	48,858	82 0
BPS	11/2024	CAD	13,001	\$	9,359	32 0
BPS	11/2024		100,010		71,891	145 0
BPS	11/2024	CNH	274,535		38,034	0 (526)
BPS	11/2024	EUR	742,701		830,953	24,639 0
BPS	11/2024	GBP	7,557		9,876	161 0
BPS	11/2024	IDR	640,401		41	0 0
BPS	11/2024	JPY	21,066,762		137,793	0 (526)
BPS	11/2024	KRW	11,159,263		8,171	70 0
BPS	11/2024		13,733,565		10,135	162 0
BPS	11/2024	NZD	541		340	18 0
BPS	11/2024	TWD	668,682		21,010	58 0
BPS	11/2024	\$	86,457	CAD	120,106	0 (295)
BPS	11/2024		13,160	CNH	93,546	0 (21)
BPS	11/2024		11,113	EUR	10,258	24 0
BPS	11/2024		649,027	GBP	499,641	0 (6,663)
BPS	11/2024		6,143	IDR	95,128,345	0 (89)
BPS	11/2024		4,350	PLN	16,678	0 (189)
BPS	11/2024		2,867	TRY	112,072	388 0
BPS	11/2024		14,613	TWD	467,923	49 0
BPS	12/2024	CAD	120,001	\$	86,457	292 0
BPS	12/2024	CNH	109,578		15,444	25 0
BPS	12/2024	GBP	499,641		649,001	6,669 0
BPS	12/2024	MXN	328,830		16,318	13 0
BPS	12/2024	PEN	3,878		1,022	0 (8)
BPS	12/2024	\$	13,576	INR	1,143,197	4 0
BPS	12/2024		137,793	JPY	20,990,736	524 0
BPS	12/2024		8,202	PLN	33,044	28 0
BPS	12/2024		5,426		21,600	0 (45)
BPS	12/2024		0	THB	7	0 0
BPS	12/2024	ZAR	9,914	\$	559	0 0
BPS	01/2025	TWD	463,971		14,613	0 (46)
BPS	02/2025	MXN	894,803		44,179	277 0
BPS	05/2029	KWD	3,636		12,500	299 0
BPS	05/2029		1,155		3,970	95 0
BPS	07/2029		637		2,190	54 0
BRC	11/2024	AUD	3,365		2,262	58 0
BRC	11/2024	BRL	96,731		16,742	31 0
BRC	11/2024	CHF	56		66	2 0
BRC	11/2024	EUR	162,645		181,822	5,246 0
BRC	11/2024	GBP	70,988		92,054	789 0
BRC	11/2024	IDR	94,729,697		6,057	22 0
BRC	11/2024	KRW	2,616,328		1,910	10 0
BRC	11/2024	SEK	9,502		941	53 0
BRC	11/2024	TRY	303		8	0 (1)
BRC	11/2024		80,931		2,178	0 (177)
BRC	11/2024		168		5	0 0
BRC	11/2024	TWD	1,541		48	0 0
BRC	11/2024	\$	1,232	AUD	1,839	0 (27)
BRC	11/2024		17,543	BRL	96,731	0 (833)

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益	
						資産	負債
BRC	11/2024	\$	15	CHF	13	\$	0
BRC	11/2024		4,805	GBP	3,702		(45)
BRC	11/2024		8,096	IDR	126,905,599		(11)
BRC	11/2024		9,693	NZD	15,341		(563)
BRC	11/2024		4	PLN	15		0
BRC	11/2024		3,272	TRY	129,100		479
BRC	11/2024		417		15,071		14
BRC	11/2024		6,741		246,017		263
BRC	11/2024		8,218		291,085		176
BRC	12/2024	CHF	13	\$	15		0
BRC	12/2024	PEN	31,492		8,361		0
BRC	12/2024	TRY	122,844		3,274		(165)
BRC	12/2024	\$	3,714	JPY	563,718		0
BRC	12/2024		3,084	PLN	12,192		(46)
BRC	12/2024		6,045	TRY	228,753		427
BRC	12/2024		8,328		313,737		464
BRC	12/2024		5,390		202,376		234
BRC	12/2024	ZAR	590	\$	34		0
BRC	01/2025	PEN	5,382		1,442		14
BRC	01/2025	\$	6,057	IDR	95,011,342		(29)
BRC	01/2025		150	TRY	5,653		1
BRC	01/2025		7,216		272,222		208
BRC	01/2025		9,329		345,452		31
BRC	01/2025		11,725		441,788		26
BRC	01/2025		324		12,207		10
BRC	01/2025		6,961		262,439		180
BRC	02/2025		4,706	MXN	85,347		(517)
BRC	02/2025		1,733	TRY	70,099		124
BSS	11/2024	PEN	10,588	\$	2,837		24
BSS	11/2024		7,901		2,093		(6)
BSS	11/2024	\$	2,101	PEN	7,901		(2)
BSS	11/2024		3,424		12,855		(9)
BSS	12/2024	PEN	13,220	\$	3,484		(27)
BSS	02/2025		12,866		3,424		9
BSS	02/2025		20,097		5,347		12
BSS	04/2025		7,911		2,101		2
BSS	04/2025		7,807		2,075		3
BSS	04/2025		6,353		1,704		18
BSS	04/2025		5,394		1,430		(1)
BSS	06/2025		6,971		1,861		12
BSS	07/2025		12,154		3,273		51
CBK	11/2024	BRL	530,830		91,872		172
CBK	11/2024	CNH	211,031		29,365		(275)
CBK	11/2024	CNY	2,808		394		0
CBK	11/2024	EUR	48,767		54,238		1,294
CBK	11/2024	IDR	18,310,800		1,181		14
CBK	11/2024	KRW	34,520,840		25,951		924
CBK	11/2024		17,817,283		13,151		212
CBK	11/2024	PEN	2,265		607		5
CBK	11/2024		10,635		2,800		(25)
CBK	11/2024		6,614		1,766		10
CBK	11/2024		13,089		3,464		(12)
CBK	11/2024		9,280		2,465		0
CBK	11/2024	TWD	1,732,664		54,416		125
CBK	11/2024	\$	96,969	BRL	530,830		(5,268)
CBK	11/2024		1,397	CAD	1,924		(17)
CBK	11/2024		13,317	CNH	94,899		12
CBK	11/2024		15	CNY	102		0
CBK	11/2024		1,054,696	EUR	976,339		5,267
CBK	11/2024		7,315	GBP	5,623		(86)
CBK	11/2024		2,170	IDR	34,044,344		(1)
CBK	11/2024		9,144		142,600,452		(68)
CBK	11/2024		1,166		18,310,800		1
CBK	11/2024		3,508		55,138,517		4
CBK	11/2024		14,618	KRW	20,030,389		(96)
CBK	11/2024		4,330	PEN	16,264		(10)
CBK	11/2024		21,799	TWD	697,134		45

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨	未実現評価(損)益	
					資産	負債
CBK	12/2024	CNH	94,718	\$ 13,317	\$ 0	\$ (11)
CBK	12/2024	COP	21,213,817	5,002	224	0
CBK	12/2024	EUR	965,947	1,044,665	0	(5,254)
CBK	12/2024	ILS	27,038	7,185	0	(52)
CBK	12/2024	MXN	252,823	13,002	482	0
CBK	12/2024	PEN	48,510	12,841	0	(39)
CBK	12/2024	SGD	931	705	0	0
CBK	12/2024	\$	394	CNY 2,797	0	0
CBK	12/2024		25,334	INR 2,133,910	14	0
CBK	12/2024		6,660	PLN 26,284	0	(112)
CBK	12/2024	ZAR	231,014	\$ 13,142	125	0
CBK	01/2025	KRW	19,955,628	14,618	94	0
CBK	01/2025	PEN	9,762	2,617	26	0
CBK	01/2025		16,273	4,330	10	0
CBK	01/2025		21,928	5,829	7	0
CBK	01/2025	TWD	691,351	21,799	0	(44)
CBK	01/2025	\$	4,496	MXN 81,891	0	(470)
CBK	02/2025	PEN	10,565	\$ 2,825	21	0
CBK	02/2025		8,544	2,256	0	(12)
CBK	03/2025		42,911	11,442	52	0
CBK	04/2025		6,075	1,633	21	0
CBK	07/2025		8,118	2,190	37	0
CBK	09/2025	ILS	21,375	5,734	0	(29)
DUB	11/2024	KRW	12,109,220	8,886	92	0
DUB	11/2024		9,235,574	6,783	78	0
DUB	11/2024	PEN	10,502	2,816	26	0
DUB	11/2024	\$	2,782	PEN 10,502	8	0
DUB	11/2024		5,384	PLN 20,653	0	(231)
DUB	11/2024		3,562	TRY 132,564	269	0
DUB	12/2024		5,075	PLN 20,257	0	(29)
DUB	12/2024		3,928	15,504	0	(66)
DUB	02/2025	MXN	34,028	\$ 1,880	210	0
DUB	02/2025		85,301	4,706	519	0
DUB	02/2025		85,287	4,699	518	0
DUB	02/2025	\$	4,699	MXN 85,482	0	(508)
DUB	02/2025		1,880	34,020	0	(211)
DUB	03/2025		1,862	TRY 88,642	401	0
FAR	11/2024		265,896	JPY 38,128,329	0	(15,554)
FAR	11/2024		22,741	NZD 36,175	0	(1,212)
GLM	11/2024	BRL	708,712	\$ 124,091	1,662	0
GLM	11/2024	IDR	65,582,240	4,190	12	0
GLM	11/2024	JPY	8,145,412	53,259	0	(222)
GLM	11/2024	MXN	91,561	4,582	32	0
GLM	11/2024	PEN	2,610	691	0	(2)
GLM	11/2024	TWD	32,597	1,015	0	(6)
GLM	11/2024	\$	122,870	BRL 708,712	0	(441)
GLM	11/2024		10,504	KRW 14,487,483	0	0
GLM	11/2024		696	PEN 2,610	0	(2)
GLM	12/2024		53,259	JPY 8,115,960	221	0
GLM	01/2025	KRW	14,433,390	\$ 10,504	0	(2)
GLM	01/2025	PEN	2,611	696	2	0
GLM	01/2025	\$	4,190	IDR 65,772,886	0	(17)
GLM	02/2025	MXN	405,161	\$ 19,900	15	0
GLM	02/2025	\$	124,091	BRL 716,901	0	(1,687)
GLM	04/2025	PEN	10,246	\$ 2,717	0	(2)
JPM	11/2024	CNH	16,976	2,401	17	0
JPM	11/2024	CNY	1,236	173	0	(1)
JPM	11/2024	IDR	276,780	18	0	0
JPM	11/2024	NOK	4,498	425	17	0
JPM	11/2024	TRY	36,360	982	0	(76)
JPM	11/2024		33,548	901	0	(70)
JPM	11/2024	TWD	220,997	6,801	0	(124)
JPM	11/2024	\$	274	CNY 1,933	0	(2)
JPM	11/2024		4,497	TRY 166,484	349	0
JPM	11/2024		2,908	106,527	199	0
JPM	11/2024		2,000	78,918	293	0
JPM	11/2024		4,240	157,171	330	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
JPM	11/2024	\$	TRY 317,350	\$ 639	\$ 0
JPM	12/2024	MXN 36,548	\$ 1,869	59	0
JPM	12/2024	PEN 1,459	384	0	(3)
JPM	12/2024	\$ 173	CNY 1,231	0	0
JPM	12/2024	18,305	INR 1,541,546	6	0
JPM	12/2024	3,401	PLN 13,562	0	(23)
JPM	12/2024	10,469	TRY 395,150	617	0
JPM	12/2024	8,870	334,682	540	0
JPM	12/2024	8,897	335,405	582	0
JPM	12/2024	5,457	205,645	264	0
JPM	02/2025	TRY 57,839	\$ 1,410	0	(119)
JPM	02/2025	\$ 3,987	TRY 160,603	267	0
JPM	03/2025	1,616	78,317	385	0
JPM	05/2025	TRY 48,859	\$ 1,102	0	(82)
JPM	05/2025	\$ 766	TRY 33,522	48	0
JPM	05/2025	8,822	385,861	583	0
JPM	05/2025	1,889	83,970	146	0
JPM	05/2025	9,849	433,187	670	0
MBC	11/2024	AUD 4,004	\$ 2,695	72	0
MBC	11/2024	CAD 128,200	95,491	3,522	0
MBC	11/2024	CNH 34,979	4,923	10	0
MBC	11/2024	EUR 27,754	30,967	836	0
MBC	11/2024	GBP 486,807	648,599	22,736	0
MBC	11/2024	KRW 29,846,322	22,168	501	0
MBC	11/2024	17,132,293	12,568	127	0
MBC	11/2024	NOK 178	17	1	0
MBC	11/2024	SGD 26,725	20,838	636	0
MBC	11/2024	TWD 355,379	11,093	0	(42)
MBC	11/2024	\$ 11,477	CAD 15,866	0	(95)
MBC	11/2024	5,452	EUR 5,047	28	0
MBC	11/2024	82,033	GBP 63,189	0	(794)
MBC	11/2024	4,288	JPY 636,300	0	(110)
MBC	11/2024	262	NOK 2,866	0	(2)
MBC	11/2024	12,969	PLN 49,980	0	(499)
MBC	11/2024	6,984	SGD 9,080	0	(120)
MBC	12/2024	CAD 12,972	\$ 9,349	35	0
MBC	12/2024	MXN 43,600	2,205	46	0
MBC	12/2024	NOK 2,866	262	2	0
MBC	12/2024	SGD 3,259	2,464	0	(3)
MBC	12/2024	\$ 80,293	GBP 61,891	0	(727)
MBC	12/2024	6,580	INR 554,055	1	0
MBC	12/2024	827	PLN 3,319	0	0
MBC	12/2024	4,346	17,084	0	(90)
MBC	02/2025	4,731	MXN 85,811	0	(520)
MYI	11/2024	CNH 49,006	\$ 6,927	44	0
MYI	11/2024	TWD 229,168	7,290	110	0
MYI	11/2024	\$ 1,530	GBP 1,162	0	(36)
MYI	11/2024	3,926	IDR 61,758,389	7	0
MYI	12/2024	CNH 4,186	\$ 589	0	0
MYI	12/2024	MXN 29,472	1,466	6	0
MYI	12/2024	\$ 804	MXN 15,774	0	(23)
MYI	12/2024	ZAR 736,952	\$ 41,749	224	0
MYI	01/2025	MXN 81,922	4,496	468	0
MYI	01/2025	PEN 11,542	3,074	10	0
MYI	02/2025	MXN 86,829	4,731	519	0
MYI	02/2025	86,401	4,733	488	0
RBC	11/2024	\$ 1,311	CAD 1,807	0	(14)
RBC	12/2024	MXN 97,018	\$ 4,883	78	0
RBC	12/2024	\$ 2,886	JPY 437,970	0	0
SCX	11/2024	CNH 150,957	\$ 20,840	0	(362)
SCX	11/2024	EUR 6,867	7,427	0	(28)
SCX	11/2024	NZD 2,276	1,364	9	0
SCX	11/2024	PEN 3,176	850	7	0
SCX	11/2024	23,947	6,367	6	0
SCX	11/2024	PLN 56,576	14,056	0	(59)
SCX	11/2024	TWD 181,902	5,662	0	(37)
SCX	11/2024	\$ 69,742	CHF 60,467	186	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
SCX	11/2024	\$ 7,250	IDR 112,559,050	\$ 0	\$ (86)
SCX	11/2024		SGD 16,624	0	(14)
SCX	12/2024	CHF 60,278	\$ 69,742	0	(187)
SCX	12/2024	SGD 16,602	12,581	15	0
SCX	12/2024	THB 9,102	274	3	0
SCX	12/2024	\$ 7,436	EUR 6,867	28	0
SCX	12/2024	38,875	INR 3,273,448	9	0
SCX	12/2024	2,836	JPY 430,496	0	0
SCX	12/2024	1,364	NZD 2,276	0	(9)
SCX	12/2024	14,056	PLN 56,633	57	0
SCX	03/2025	PEN 21,394	\$ 5,727	50	0
SCX	04/2025	3,569	950	3	0
SOG	12/2024	PLN 26	7	0	0
SOG	12/2024	\$ 7,180	PLN 28,783	0	(7)
SOG	12/2024	5,000	19,940	0	(33)
SSB	11/2024	1,104	CAD 1,506	0	(24)
SSB	12/2024	MXN 32,040	\$ 1,672	85	0
SSB	04/2025	PEN 5,799	1,537	0	(2)
TOR	11/2024	AUD 116,153	79,721	3,641	0
TOR	11/2024	\$ 4	NOK 40	0	0
TOR	11/2024	892	SEK 9,512	0	(3)
TOR	12/2024	NOK 40	\$ 4	0	0
TOR	12/2024	SEK 9,498	892	3	0
UAG	11/2024	CHF 60,425	71,504	1,624	0
UAG	11/2024	JPY 8,113,631	52,965	0	(307)
UAG	11/2024	TWD 99,102	3,150	44	0
UAG	11/2024	\$ 160	NOK 1,752	0	(1)
UAG	11/2024	346	PLN 1,322	0	(16)
UAG	11/2024	3,161	TRY 117,047	246	0
UAG	11/2024	770	TWD 24,299	0	(9)
UAG	12/2024	MXN 323	\$ 16	1	0
UAG	12/2024	NOK 1,751	160	1	0
UAG	12/2024	\$ 52,965	JPY 8,084,362	306	0
UAG	12/2024	4,303	PLN 16,919	0	(88)
UAG	12/2024	ZAR 728	\$ 41	0	0
UAG	02/2025	\$ 1,084	TRY 43,501	68	0
UAG	02/2025	1,410	57,511	111	0
UAG	02/2025	1,527	62,393	119	0
Total Forward Foreign Currency Contracts				\$ 101,226	\$ (49,345)

PURCHASED OPTIONS:

INTEREST RATE SWAPIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	コスト	市場価格
GLM	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.110%	07/26/2032	10,500	\$ 1,701	\$ 521
GLM	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.110%	07/26/2032	15,300	2,479	3,432
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.400%	07/20/2027	12,100	1,597	348
MYC	Call - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	2.170%	07/19/2032	12,100	1,919	630
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.400%	07/20/2027	13,600	1,794	2,963
MYC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	2.170%	07/19/2032	13,600	2,157	2,974
Total Purchased Options							\$ 11,647	\$ 10,888

WRITTEN OPTIONS:

INTEREST RATE SWAPIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BOA	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.140%	11/01/2024	21,700	\$ (57)	\$ 0
BOA	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.410%	11/01/2024	21,700	(57)	(83)
BRC	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.210%	11/04/2024	27,600	(77)	(1)
BRC	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.260%	11/15/2024	18,600	(57)	(39)

INTEREST RATE SWAPPTIONS (Cont.)

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BRC	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.220%	11/18/2024	19,900	\$ (59)	\$ (33)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.490%	11/04/2024	27,600	(77)	(41)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.560%	11/15/2024	18,600	(57)	(56)
BRC	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.520%	11/18/2024	19,900	(59)	(84)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.365%	11/18/2024	30,200	(125)	(52)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.460%	11/22/2024	36,400	(169)	(121)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.470%	11/25/2024	19,200	(87)	(69)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.865%	11/18/2024	30,200	(125)	(228)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.960%	11/22/2024	36,400	(169)	(205)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.970%	11/25/2024	19,200	(87)	(107)
MYC	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.366%	11/12/2024	41,700	(165)	(46)
MYC	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.866%	11/12/2024	41,700	(165)	(264)
UAG	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.542%	11/29/2024	17,600	(84)	(20)
UAG	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.042%	11/29/2024	17,600	(84)	(101)
							\$ (1,760)	\$ (1,550)

FOREIGN CURRENCY OPTIONS

取引相手	銘柄	ストライクプライス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
BOA	Call - OTC U.S. dollar versus Turkish lira	TRY 40.000	11/11/2024	4,700	\$ (46)	\$ (1)
BOA	Call - OTC U.S. dollar versus Turkish lira	51.500	05/07/2025	5,300	(150)	(92)
BOA	Put - OTC U.S. dollar versus Turkish lira	35.550	11/11/2024	4,700	(71)	(132)
BOA	Put - OTC U.S. dollar versus Turkish lira	40.500	05/07/2025	5,300	(214)	(235)
DUB	Call - OTC U.S. dollar versus Mexican peso	MXN 18.150	02/06/2025	11,765	(539)	(1,305)
DUB	Call - OTC U.S. dollar versus Mexican peso	18.100	02/11/2025	4,699	(214)	(534)
DUB	Call - OTC U.S. dollar versus Mexican peso	18.150	02/13/2025	11,748	(524)	(1,318)
MYI	Call - OTC U.S. dollar versus Mexican peso	18.230	01/29/2025	11,832	(567)	(1,251)
MYI	Call - OTC U.S. dollar versus Mexican peso	18.250	01/30/2025	11,832	(569)	(1,247)
MYI	Call - OTC U.S. dollar versus Mexican peso	18.150	02/10/2025	11,828	(532)	(1,317)
UAG	Call - OTC U.S. dollar versus Turkish lira	TRY 39.650	11/05/2024	17,100	(160)	0
UAG	Call - OTC U.S. dollar versus Turkish lira	44.150	01/31/2025	12,800	(220)	(107)
UAG	Call - OTC U.S. dollar versus Turkish lira	45.370	02/04/2025	4,300	(99)	(33)
UAG	Call - OTC U.S. dollar versus Turkish lira	46.150	02/06/2025	12,800	(232)	(93)
UAG	Put - OTC U.S. dollar versus Turkish lira	35.400	11/05/2024	17,100	(245)	(488)
UAG	Put - OTC U.S. dollar versus Turkish lira	36.600	01/31/2025	12,800	(210)	(216)
UAG	Put - OTC U.S. dollar versus Turkish lira	37.700	02/04/2025	4,300	(72)	(142)
UAG	Put - OTC U.S. dollar versus Turkish lira	37.550	02/06/2025	12,800	(319)	(383)
					\$ (4,983)	\$ (8,894)

OPTIONS ON SECURITIES

取引相手	銘柄	ストライクプライス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
SAL	Call - Fannie Mae**	\$ 98.969	12/05/2024	12,300	\$ (27)	\$ (23)
SAL	Put - Fannie Mae**	94.969	12/05/2024	12,300	(35)	(34)
					\$ (62)	\$ (57)

INTEREST RATE-CAPPED OPTIONS

取引相手	銘柄	エクササイズ インデックス	変動金利インデックス	行使期限	想定元本 ⁽¹⁾	プレミアム (受取)	市場価格
FAR	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.224	USD-SOFR-OIS Compound	08/08/2026	52,000	\$ (897)	\$ (1,938)
FAR	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.224	USD-SOFR-OIS Compound	08/08/2026	52,000	(897)	(65)
MYC	Call - OTC 1-Year Interest Rate Cap ⁽²⁾	2.596	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,350)	(1,948)
MYC	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	2.596	USD-SOFR-OIS Compound	07/23/2025	154,200	(1,351)	(24)
MYC	Call - OTC 2-Year Interest Rate Cap ⁽²⁾	2.550	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(2,773)
MYC	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2.550	USD-SOFR-OIS Compound	07/23/2026	109,300	(1,933)	(186)
						\$ (8,361)	\$ (6,934)
Total Written Options						\$ (15,166)	\$ (17,435)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽³⁾

取引相手	参照エンティティ	固定受取金利	満期日	2024年10月31日時点の インプライド クレジット スプレッド ⁽⁴⁾	想定元本 ⁽⁵⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
								資産	負債
BOA	Turkey Government International Bond	1.000%	12/20/2024	0.521%	\$ 6,040	\$ (671)	\$ 682	\$ 11	\$ 0
BPS	Colombia Government International Bond	1.000%	06/20/2027	1.205%	3,400	(163)	150	0	(13)
BPS	Colombia Government International Bond	1.000%	12/20/2027	1.350%	700	(62)	56	0	(6)
BPS	Turkey Government International Bond	1.000%	12/20/2024	0.521%	480	(34)	35	1	0
BPS	Turkey Government International Bond	1.000%	06/20/2025	0.657%	400	(69)	70	1	0
BRC	Colombia Government International Bond	1.000%	12/20/2026	0.993%	4,800	(221)	227	6	0
BRC	Turkey Government International Bond	1.000%	12/20/2024	0.521%	25,810	(3,201)	3,248	47	0
CBK	Brazil Government International Bond	1.000%	12/20/2024	0.311%	21,800	(376)	423	47	0
CBK	Colombia Government International Bond	1.000%	12/20/2024	0.300%	4,300	17	(8)	9	0
CBK	Colombia Government International Bond	1.000%	12/20/2026	0.993%	5,900	(275)	282	7	0
CBK	Colombia Government International Bond	1.000%	06/20/2027	1.205%	1,500	(54)	48	0	(6)
CBK	Turkey Government International Bond	1.000%	12/20/2024	0.521%	1,400	(146)	148	2	0
DUB	South Africa Government International Bond	1.000%	12/20/2026	0.809%	400	(18)	20	2	0
DUB	Turkey Government International Bond	1.000%	12/20/2024	0.521%	1,700	(196)	199	3	0
GST	Brazil Government International Bond	1.000%	12/20/2024	0.311%	16,700	(260)	295	35	0
GST	Colombia Government International Bond	1.000%	06/20/2027	1.205%	4,200	(156)	140	0	(16)
GST	Colombia Government International Bond	1.000%	12/20/2027	1.350%	1,900	(169)	152	0	(17)
GST	Equinix, Inc.	5.000%	06/20/2027	0.887%	3,800	531	(121)	410	0
GST	Indonesia Government International Bond	1.000%	12/20/2029	0.697%	1,900	27	2	29	0
GST	Turkey Government International Bond	1.000%	12/20/2024	0.521%	12,000	(1,342)	1,364	22	0
JPM	Colombia Government International Bond	1.000%	06/20/2027	1.205%	400	(15)	14	0	(1)
MBG	Turkey Government International Bond	1.000%	12/20/2024	0.521%	1,300	(142)	144	2	0
MYC	Colombia Government International Bond	1.000%	06/20/2027	1.205%	4,500	(162)	144	0	(18)
MYC	Colombia Government International Bond	1.000%	12/20/2027	1.350%	5,200	(464)	417	0	(47)
MYC	South Africa Government International Bond	1.000%	12/20/2026	0.809%	13,600	(600)	669	69	0
MYC	Turkey Government International Bond	1.000%	12/20/2024	0.521%	900	(101)	103	2	0
						\$ (8,322)	\$ 8,903	\$ 705	\$ (124)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽³⁾

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽⁵⁾	プレミアム	未実現評価	スワップの価値 ⁽⁶⁾	
					支払／(受取)	(損) 益	資産	負債
BOA	ABX.HE.AAA-06 Index	0.110%	05/25/2046	\$ 5,954	\$ (1,155)	\$ 676	\$ 0	\$ (479)
BOA	CMBX.AAA-6 Index	0.500%	05/11/2063	5	0	0	0	0
DUB	CMBX.AAA-9 Index	0.500%	09/17/2058	12,197	(420)	419	0	(1)
DUB	CMBX.AAA-10 Index	0.500%	11/17/2059	66,100	(300)	256	0	(44)
GST	CMBX.AAA-6 Index	0.500%	05/11/2063	8	0	0	0	0
GST	CMBX.AAA-11 Index	0.500%	11/18/2054	18,100	(95)	68	0	(27)
GST	CMBX.AAA-15 Index	0.500%	11/18/2064	6,600	(56)	(21)	0	(77)
JPS	CMBX.AAA-9 Index	0.500%	09/17/2058	4,165	(171)	171	0	0
JPS	CMBX.AAA-10 Index	0.500%	11/17/2059	5,400	(101)	98	0	(3)
JPS	CMBX.AAA-11 Index	0.500%	11/18/2054	28,300	(224)	181	0	(43)
MEI	CMBX.AAA-6 Index	0.500%	05/11/2063	2	0	0	0	0
MEI	CMBX.AAA-8 Index	0.500%	10/17/2057	2,663	(139)	139	0	0
MEI	CMBX.AAA-9 Index	0.500%	09/17/2058	15,469	(655)	655	0	0
MYC	ABX.HE.AAA-06 Index	0.110%	05/25/2046	6	(1)	1	0	0
MYC	CMBX.AAA-6 Index	0.500%	05/11/2063	3	0	0	0	0
MYC	CMBX.AAA-9 Index	0.500%	09/17/2058	10,412	(514)	514	0	0
MYC	CMBX.AAA-10 Index	0.500%	11/17/2059	63,200	(1,929)	1,887	0	(42)
MYC	CMBX.AAA-11 Index	0.500%	11/18/2054	60,700	(516)	425	0	(91)
MYC	CMBX.AAA-13 Index	0.500%	12/16/2072	30,300	(12)	(155)	0	(167)
MYC	CMBX.AAA-15 Index	0.500%	11/18/2064	13,200	(112)	(43)	0	(155)
SAL	CMBX.AAA-6 Index	0.500%	05/11/2063	6	0	0	0	0
SAL	CMBX.AAA-9 Index	0.500%	09/17/2058	12,594	(4)	4	0	0
SAL	CMBX.AAA-11 Index	0.500%	11/18/2054	345,100	(1,611)	1,089	0	(522)
SAL	CMBX.AAA-12 Index	0.500%	08/17/2061	17,500	(4)	(51)	0	(55)
UAG	CMBX.AAA-8 Index	0.500%	10/17/2057	263	(16)	16	0	0
					\$ (8,035)	\$ 6,329	\$ 0	\$ (1,706)

TOTAL RETURN SWAPS										
取引相手	トータル リターン の 支払／受取	参照エンティティ	数・単位数	変動金利	想定元本	満期日	プレミアム 支払／(受取)	未実現評価 (損) 益	スワップの価値	
									資産	負債
BPS	Receive	iBoxx USD Liquid Leveraged Loans		Secured Overnight Financing Rate						
		Total Return Index	N/A	Index	\$ 5,300	12/20/2024	\$ 10	\$ (77)	\$ 0	\$ (67)
JPM	Receive	iBoxx USD Liquid Leveraged Loans		Secured Overnight Financing Rate						
		Total Return Index	N/A	Index	29,000	12/20/2024	152	(348)	0	(196)
MYC	Receive	iBoxx USD Liquid Leveraged Loans		Secured Overnight Financing Rate						
		Total Return Index	N/A	Index	\$ 29,400	12/20/2024	269	(554)	0	(285)
							\$ 431	\$ (979)	\$ 0	\$ (548)
Total Swap Agreements							\$ (15,926)	\$ 14,253	\$ 705	\$ (2,378)

--- Option on when-issued security.

(1) Notional amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

マネー・マーケット・マザーファンド

《第40期》決算日2024年11月20日

[計算期間：2024年5月21日～2024年11月20日]

「マネー・マーケット・マザーファンド」は、11月20日に第40期の決算を行いました。
以下、法令・諸規則に基づき、当マザーファンドの第40期の運用状況をご報告申し上げます。

運用方針	わが国の短期公社債等を中心に投資し、利子等収益の確保を図ります。なお、市況動向および資金動向等により、上記のような運用が行えない場合があります。
主要運用対象	わが国の公社債等を主要投資対象とします。
主な組入制限	外貨建資産への投資は行いません。

○最近5期の運用実績

決算期	基準価額	騰落率	債組入比率	債券先物比率	純資産総額
36期(2022年11月21日)	円 10,181	% △0.0	% —	% —	百万円 2,660
37期(2023年5月22日)	10,181	0.0	—	—	2,921
38期(2023年11月20日)	10,181	0.0	—	—	3,393
39期(2024年5月20日)	10,181	0.0	—	—	4,054
40期(2024年11月20日)	10,189	0.1	—	—	5,470

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 「債券先物比率」は買建比率－売建比率。

○当期中の基準価額と市況等の推移

年月日	基準価額	騰落率	債組入比率	債券先物比率	債券率
(期首) 2024年5月20日	円 10,181	% —	% —	% —	% —
5月末	10,182	0.0	—	—	—
6月末	10,182	0.0	—	—	—
7月末	10,183	0.0	—	—	—
8月末	10,184	0.0	—	—	—
9月末	10,186	0.0	—	—	—
10月末	10,188	0.1	—	—	—
(期末) 2024年11月20日	10,189	0.1	—	—	—

(注) 騰落率は期首比。

(注) 「債券先物比率」は買建比率－売建比率。

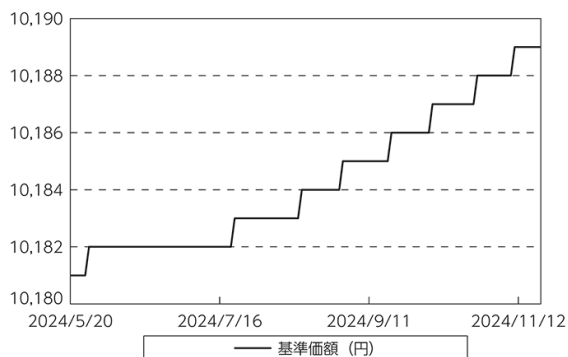
○運用経過

●当期中の基準価額等の推移について

◎基準価額の動き

基準価額は期間の初めに比べ0.1%の上昇となりました。

基準価額等の推移



●基準価額の主な変動要因

(上昇要因)

利子等収益が積み上がったことが基準価額の上昇要因となりました。

●投資環境について

◎国内短期金融市場

- ・無担保コール翌日物金利は、プラス圏での推移となりました。

●当該投資信託のポートフォリオについて

- ・コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

○今後の運用方針

- ・日銀による金融市場調節方針の下、短期金利は低位安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

○ 1 万口当たりの費用明細

(2024年 5 月21日～2024年11月20日)

該当事項はございません。

○ 売買及び取引の状況

(2024年 5 月21日～2024年11月20日)

その他有価証券

		買 付 額	売 付 額
国 内		千円	千円
	コマーシャル・ペーパー	466, 254, 326	465, 157, 496

(注) 金額は受渡代金。

○ 利害関係人との取引状況等

(2024年 5 月21日～2024年11月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○ 組入資産の明細

(2024年11月20日現在)

国内その他有価証券

区 分	当 期	末
	評 価 額	比 率
	千円	%
コマーシャル・ペーパー	4, 399, 627	80. 4

(注) 比率は、純資産総額に対する評価額の割合。

○ 投資信託財産の構成

(2024年11月20日現在)

項 目	当 期	末
	評 価 額	比 率
	千円	%
その他有価証券	4, 399, 627	80. 4
コール・ローン等、その他	1, 070, 482	19. 6
投資信託財産総額	5, 470, 109	100. 0

○資産、負債、元本及び基準価額の状況 (2024年11月20日現在)

項 目	当 期 末
	円
(A) 資産	5,470,109,222
コール・ローン等	1,070,475,515
その他有価証券(評価額)	4,399,627,443
未収利息	6,264
(B) 負債	993
未払解約金	993
(C) 純資産総額(A－B)	5,470,108,229
元本	5,368,633,626
次期繰越損益金	101,474,603
(D) 受益権総口数	5,368,633,626口
1万口当たり基準価額(C／D)	10,189円

<注記事項>

- ①期首元本額 3,982,613,790円
期中追加設定元本額 1,731,487,183円
期中一部解約元本額 345,467,347円
また、1口当たり純資産額は、期末1.0189円です。

②期末における元本の内訳 (当親投資信託を投資対象とする投資信託ごとの元本額)

三菱UFJ ターゲット・イヤー・ファンド2030 (確定拠出年金)	3,128,287,801円
三菱UFJ DC金利連動アロケーション型バランスファンド	1,208,812,120円
三菱UFJ ターゲット・イヤー・ファンド2035 (確定拠出年金)	568,892,871円
マネーボールファンド (FOFs用) (適格機関投資家限定)	279,191,903円
三菱UFJ <DC>ターゲット・イヤー ファンド 2030	101,983,104円
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<マネーボールファンド>	28,328,278円
三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<マネーボールファンドA>	20,064,981円
三菱UFJ ターゲット・イヤーファンド 2030	12,060,536円
三菱UFJ 欧州ハイイールド債券ファンド ユーロ円プレミアム (毎月分配型)	7,489,236円
欧州ハイイールド債券ファンド (為替ヘッジなし)	4,289,171円
欧州ハイイールド債券ファンド (為替ヘッジあり)	2,515,903円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<マネーボールファンド>	1,330,374円
米国バンクローン・オープン<為替ヘッジあり> (毎月決算型)	98,223円
米国バンクローン・オープン<為替ヘッジなし> (毎月決算型)	98,222円
三菱UFJ Jリート不動産株ファンド<米ドル投資型> (3ヵ月決算型)	98,222円
米国バンクローン・オープン<為替ヘッジなし> (年1回決算型)	98,222円
三菱UFJ Jリート不動産株ファンド<Wプレミアム> (毎月決算型)	98,222円
米国バンクローン・オープン<為替ヘッジあり> (年1回決算型)	98,222円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<アジアバスケット通貨コース> (毎月分配型)	98,174円
三菱UFJ /ピムコ トータル・リターン・ファンド<米ドルヘッジ型> (毎月決算型)	98,174円
米国バンクローンファンド<為替ヘッジあり> (毎月分配型)	98,174円
米国バンクローンファンド<為替ヘッジなし> (毎月分配型)	98,174円
PIMCO インカム戦略ファンド<円インカム> (毎月分配型)	98,174円
三菱UFJ 米国バンクローンファンド 米ドル円プレミアム (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<ブラジルリアルコース> (毎月分配型)	98,174円
ピムコ・グローバル・ハイイールド・ファンド (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<資源国バスケット通貨コース> (毎月分配型)	98,174円
PIMCO ニューワールドインカムファンド<世界通貨分散コース> (毎月分配型)	98,174円
三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)	98,174円

○損益の状況 (2024年5月21日～2024年11月20日)

項 目	当 期
	円
(A) 配当等収益	3,633,602
受取利息	3,633,602
(B) 当期損益金(A)	3,633,602
(C) 前期繰越損益金	72,251,265
(D) 追加信託差損益金	31,979,396
(E) 解約差損益金	△ 6,389,660
(F) 計(B＋C＋D＋E)	101,474,603
次期繰越損益金(F)	101,474,603

- (注) (D)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
(注) (E)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

三菱UFJ／ビムコ トータル・リターン・ファンド<為替ヘッジなし> (毎月決算型)	98,174円
三菱UFJ／ビムコ トータル・リターン・ファンド<為替ヘッジなし> (年1回決算型)	98,174円
ビムコ・エマージング・ボンド・オープン Bコース (為替ヘッジあり)	98,174円
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<ブラジルリアルコース> (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)	98,174円
PIMCO インカム戦略ファンド<米ドルインカム> (毎月分配型)	98,174円
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<円コース> (毎月分配型)	98,174円
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)	98,174円
PIMCO ニューワールド米ドルインカムファンド (毎月分配型)	98,174円
PIMCO ニューワールドインカムファンド<豪ドルコース> (毎月分配型)	98,174円
PIMCO ニューワールドインカムファンド<メキシコペソコース> (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<メキシコペソコース> (毎月分配型)	98,174円
米国バンクロンファンド<為替ヘッジなし> (資産成長型)	98,174円
ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (毎月決算型)	98,174円
ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (年2回決算型)	98,174円
ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし> (年2回決算型)	98,174円
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<円コース> (毎月分配型)	98,174円
三菱UFJ 米国バンクロンファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)	98,174円
PIMCO インカム戦略ファンド<円インカム> (年2回分配型)	98,174円
PIMCO インカム戦略ファンド<世界通貨分散コース> (毎月分配型)	98,174円
ビムコ・エマージング・ボンド・オープン Aコース (為替ヘッジなし)	98,174円
PIMCO ニューワールド円インカムファンド (毎月分配型)	98,174円
三菱UFJ 米国バンクロンファンド 通貨選択シリーズ<円コース> (毎月分配型)	98,174円
三菱UFJ／ビムコ トータル・リターン・ファンド<米ドルヘッジ型> (年1回決算型)	98,174円
PIMCO インカム戦略ファンド<世界通貨分散コース> (年2回分配型)	98,174円
ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし> (毎月決算型)	98,174円
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)	98,174円
PIMCO インカム戦略ファンド<米ドルインカム> (年2回分配型)	98,174円
PIMCO ニューワールドインカムファンド<メキシコペソコース> (年2回分配型)	98,173円
三菱UFJ／マッコーリー オーストラリアREITファンド<Wプレミアム> (毎月決算型)	97,104円
米国バンクロンファンド<為替ヘッジあり> (資産成長型)	89,287円
PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (毎月分配型)	74,308円
PIMCO ニューワールド米ドルインカムファンド (年2回分配型)	60,179円
テンプルトン新興国小型株ファンド	49,097円
PIMCO ニューワールドインカムファンド<世界通貨分散コース> (年2回分配型)	44,142円
三菱UFJ インド債券オープン (毎月決算型)	39,351円
PIMCO ニューワールド円インカムファンド (年2回分配型)	30,651円
PIMCO ニューワールドインカムファンド<豪ドルコース> (年2回分配型)	20,650円
PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (年2回分配型)	20,635円
バリュ・ボンド・ファンド<為替ヘッジなし> (毎月決算型)	9,829円
バリュ・ボンド・ファンド<為替ヘッジなし> (年1回決算型)	9,829円
バリュ・ボンド・ファンド<為替リスク軽減型> (年1回決算型)	9,829円
<DC>ベイリー・ギフォード ESG世界株ファンド	9,822円
バリュ・ボンド・ファンド<為替リスク軽減型> (毎月決算型)	9,822円
ベイリー・ギフォード インパクト投資ファンド (予想分配金提示型)	9,822円
ベイリー・ギフォード世界長期成長株ファンド (予想分配金提示型)	9,822円
<DC>ベイリー・ギフォード世界長期成長株ファンド	9,821円
ベイリー・ギフォード世界長期成長株ファンド	9,821円
ベイリー・ギフォード インパクト投資ファンド	9,821円
わたしの未来設計<安定重視型> (分配抑制コース)	9,820円
わたしの未来設計<安定重視型> (分配コース)	9,820円
マクロ・トータル・リターン・ファンド	9,820円
わたしの未来設計<成長重視型> (分配コース)	9,820円

わたしの未来設計＜成長重視型＞（分配抑制コース）	9,820円
グローバル・インカム・フルコース（為替ヘッジなし）	983円
グローバル・インカム・フルコース（為替リスク軽減型）	983円
合計	5,368,633,626円