

当ファンドの仕組みは次の通りです。

| 商品分類   | 追加型投信／内外／債券                                                                                                                                                                                                                                                                                                                     |                                                                             |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 信託期間   | 2027年10月20日まで（2017年10月2日設定）                                                                                                                                                                                                                                                                                                     |                                                                             |
| 運用方針   | 円建ての外国投資信託であるピムコ パミューダ インカム ファンド A – クラス Y（J P Y）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。なお、証券投資信託であるマネー・マーケット・マザーファンドの投資信託証券への投資も行います。円建ての外国投資信託への投資は高位を維持することを基本とします。投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。 |                                                                             |
| 主要運用対象 | ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）                                                                                                                                                                                                                                                                                          | ピムコ パミューダ インカム ファンド A – クラス Y（J P Y）およびマネー・マーケット・マザーファンドの投資信託証券を主要投資対象とします。 |
|        | ピムコ パミューダ インカム ファンド A – クラス Y（J P Y）                                                                                                                                                                                                                                                                                            | ピムコ パミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。        |
|        | マネー・マーケット・マザーファンド                                                                                                                                                                                                                                                                                                               | わが国の公社債等を主要投資対象とします。外貨建資産への投資は行いません。                                        |
| 主な組入制限 | 投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。                                                                                                                                                                                                                                                                                        |                                                                             |
| 分配方針   | 経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。原則として、配当等収益や分配対象額の水準等を考慮し、安定した分配を継続することをめざします。ただし、分配対象収益が少額の場合には分配を行わないことがあります。また、基準価額水準、運用状況等によっては安定した分配とないことがあります。なお、第2計算期末までの間は、収益の分配は行いません。                                                                                                     |                                                                             |

運用報告書（全体版）

ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）



- 第92期（決算日：2025年5月20日）
- 第93期（決算日：2025年6月20日）
- 第94期（決算日：2025年7月22日）
- 第95期（決算日：2025年8月20日）
- 第96期（決算日：2025年9月22日）
- 第97期（決算日：2025年10月20日）



受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。ここに謹んで運用経過等をご報告申し上げます。今後とも一層のお引き立てを賜りますよう、よろしくお願い申し上げます。



三菱UFJアセットマネジメント

東京都港区東新橋一丁目9番1号  
ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客さま専用  
フリーダイヤル

0120-151034  
(受付時間：営業日の9:00~17:00、  
土・日・祝日・12月31日~1月3日を除く)

お客さまのお取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○最近30期の運用実績

| 決 算 期            | 基 準 価 額<br>(分配落) | 税 込 配 金<br>分 騰 落 | 中 率<br>率 | 債 券<br>組 入 比 率 | 債 券<br>先 物 比 率 | 投 資 信 託<br>組 入 比 率 | 純 資 産<br>総 額 |
|------------------|------------------|------------------|----------|----------------|----------------|--------------------|--------------|
|                  | 円                | 円                | %        | %              | %              | %                  | 百万円          |
| 68期(2023年5月22日)  | 8,286            | 15               | △0.4     | —              | —              | 100.2              | 3,021        |
| 69期(2023年6月20日)  | 8,306            | 15               | 0.4      | —              | —              | 98.9               | 2,821        |
| 70期(2023年7月20日)  | 8,365            | 15               | 0.9      | —              | —              | 98.8               | 3,628        |
| 71期(2023年8月21日)  | 8,213            | 15               | △1.6     | —              | —              | 99.5               | 3,364        |
| 72期(2023年9月20日)  | 8,201            | 15               | 0.0      | —              | —              | 99.0               | 3,367        |
| 73期(2023年10月20日) | 7,911            | 15               | △3.4     | —              | —              | 98.7               | 3,239        |
| 74期(2023年11月20日) | 8,125            | 15               | 2.9      | —              | —              | 99.0               | 3,248        |
| 75期(2023年12月20日) | 8,335            | 15               | 2.8      | —              | —              | 99.4               | 3,172        |
| 76期(2024年1月22日)  | 8,290            | 15               | △0.4     | —              | —              | 98.0               | 3,183        |
| 77期(2024年2月20日)  | 8,251            | 15               | △0.3     | —              | —              | 98.7               | 3,112        |
| 78期(2024年3月21日)  | 8,276            | 15               | 0.5      | —              | —              | 98.8               | 3,108        |
| 79期(2024年4月22日)  | 8,092            | 15               | △2.0     | —              | —              | 99.0               | 2,399        |
| 80期(2024年5月20日)  | 8,207            | 15               | 1.6      | —              | —              | 99.2               | 2,400        |
| 81期(2024年6月20日)  | 8,183            | 15               | △0.1     | —              | —              | 99.0               | 2,220        |
| 82期(2024年7月22日)  | 8,208            | 15               | 0.5      | —              | —              | 99.0               | 2,245        |
| 83期(2024年8月20日)  | 8,273            | 15               | 1.0      | —              | —              | 99.3               | 2,288        |
| 84期(2024年9月20日)  | 8,338            | 15               | 1.0      | —              | —              | 99.4               | 2,740        |
| 85期(2024年10月21日) | 8,193            | 15               | △1.6     | —              | —              | 99.4               | 2,673        |
| 86期(2024年11月20日) | 8,093            | 15               | △1.0     | —              | —              | 97.6               | 2,643        |
| 87期(2024年12月20日) | 8,029            | 10               | △0.7     | —              | —              | 98.1               | 2,764        |
| 88期(2025年1月20日)  | 8,032            | 10               | 0.2      | —              | —              | 98.1               | 2,740        |
| 89期(2025年2月20日)  | 8,115            | 10               | 1.2      | —              | —              | 98.3               | 2,756        |
| 90期(2025年3月21日)  | 8,173            | 10               | 0.8      | —              | —              | 98.0               | 2,723        |
| 91期(2025年4月21日)  | 8,037            | 10               | △1.5     | —              | —              | 98.2               | 2,621        |
| 92期(2025年5月20日)  | 8,049            | 10               | 0.3      | —              | —              | 98.2               | 2,579        |
| 93期(2025年6月20日)  | 8,103            | 10               | 0.8      | —              | —              | 98.4               | 2,570        |
| 94期(2025年7月22日)  | 8,149            | 10               | 0.7      | —              | —              | 97.9               | 2,569        |
| 95期(2025年8月20日)  | 8,197            | 10               | 0.7      | —              | —              | 97.6               | 2,465        |
| 96期(2025年9月22日)  | 8,286            | 10               | 1.2      | —              | —              | 98.2               | 2,446        |
| 97期(2025年10月20日) | 8,355            | 10               | 1.0      | —              | —              | 98.1               | 2,299        |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 基準価額の騰落率は分配金込み。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

# ○当作成期中の基準価額と市況等の推移

| 決 算 期 | 年 月 日         | 基 準   | 価 額   | 債 組 入 比 率 | 債 先 物 比 率 | 投 資 信 託 証 券 組 入 比 率 |
|-------|---------------|-------|-------|-----------|-----------|---------------------|
|       |               |       | 騰 落 率 |           |           |                     |
| 第92期  | (期 首)         | 円     | %     | %         | %         | %                   |
|       | 2025年 4 月21 日 | 8,037 | —     | —         | —         | 98.2                |
|       | 4 月末          | 8,119 | 1.0   | —         | —         | 98.1                |
|       | (期 末)         |       |       |           |           |                     |
| 第93期  | 2025年 5 月20 日 | 8,059 | 0.3   | —         | —         | 98.2                |
|       | (期 首)         |       |       |           |           |                     |
|       | 2025年 5 月20 日 | 8,049 | —     | —         | —         | 98.2                |
|       | 5 月末          | 8,061 | 0.1   | —         | —         | 97.9                |
| 第94期  | (期 末)         |       |       |           |           |                     |
|       | 2025年 6 月20 日 | 8,113 | 0.8   | —         | —         | 98.4                |
|       | (期 首)         |       |       |           |           |                     |
|       | 2025年 6 月20 日 | 8,103 | —     | —         | —         | 98.4                |
| 第95期  | 6 月末          | 8,175 | 0.9   | —         | —         | 98.2                |
|       | (期 末)         |       |       |           |           |                     |
|       | 2025年 7 月22 日 | 8,159 | 0.7   | —         | —         | 97.9                |
|       | (期 首)         |       |       |           |           |                     |
| 第96期  | 2025年 7 月22 日 | 8,149 | —     | —         | —         | 97.9                |
|       | 7 月末          | 8,159 | 0.1   | —         | —         | 97.9                |
|       | (期 末)         |       |       |           |           |                     |
|       | 2025年 8 月20 日 | 8,207 | 0.7   | —         | —         | 97.6                |
| 第97期  | (期 首)         |       |       |           |           |                     |
|       | 2025年 8 月20 日 | 8,197 | —     | —         | —         | 97.6                |
|       | 8 月末          | 8,242 | 0.5   | —         | —         | 98.1                |
|       | (期 末)         |       |       |           |           |                     |
| 第98期  | 2025年 9 月22 日 | 8,296 | 1.2   | —         | —         | 98.2                |
|       | (期 首)         |       |       |           |           |                     |
|       | 2025年 9 月22 日 | 8,286 | —     | —         | —         | 98.2                |
|       | 9 月末          | 8,282 | △0.0  | —         | —         | 98.1                |
| 第99期  | (期 末)         |       |       |           |           |                     |
|       | 2025年10月20 日  | 8,365 | 1.0   | —         | —         | 98.1                |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 期末基準価額は分配金込み、騰落率は期首比。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

# 運用経過

第92期～第97期：2025年4月22日～2025年10月20日

## ▶ 当作成期中の基準価額等の推移について

### 基準価額等の推移



|          |        |
|----------|--------|
| 第 92 期 首 | 8,037円 |
| 第 97 期 末 | 8,355円 |
| 既払分配金    | 60円    |
| 騰 落 率    | 4.7%   |

（分配金再投資ベース）

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

### 基準価額の動き

基準価額は期間の初めに比べ4.7%（分配金再投資ベース）の上昇となりました。

### > 基準価額の主な変動要因

#### 上昇要因

米国債券市況が上昇したこと。

#### 下落要因

為替ヘッジによるコスト。

第92期～第97期：2025年4月22日～2025年10月20日

## ▶ 投資環境について

### ▶ 債券市況

**米国債券市況は上昇しました。**

一部の米経済指標が市場予想を下回り、米景気減速懸念と利下げ観測が高まったこと等を背景に、米国の長期金利が低下したこと等がプラス材料となり、米国債券市況は上昇しました。

スプレッド（国債に対する上乗せ金利）セクターにおいては、米国の長期金利が低下したことやスプレッドが縮小したこと等がプラス材料となり、米国ハイイールド社債、新興国債券は共に上昇しました。

### ▶ 国内短期金融市場

無担保コール翌日物金利は、プラス圏での推移となりました。

## ▶ 当該投資信託のポートフォリオについて

### ▶ ピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）

主として円建て外国投資信託であるピムコ バミューダ インカム ファンド A – クラスY（JPY）への投資を行いました。また、マネー・マーケット・マザーファンド投資信託証券を一部組み入れた運用を行いました。

### ▶ ピムコ バミューダ インカム ファンド A – クラスY（JPY）

世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れる運用を行いました。

当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

### 金利戦略

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。当期間においては米国金利の変動に合わせて米国の金利リスクの調整を行い、期間を通じては買い持ちとしました。その他の地域では、相対的なバリュエーション等の観点から英国の金利リスクを買い持ちとする一方、追加利上げ等が見込まれる日

本の金利リスクは売り持ちとしています。

### セクター配分戦略

米政府系住宅ローン担保証券といったリスクオフ時に底堅い値動きが期待できる債券を組み入れポートフォリオの高い安定性を維持しています。社債についてはファンダメンタルズの健全な発行体を選好して投資を行い、また、長年にわたる住宅価格の上昇から恩恵を受ける米非政府系住宅ローン担保証券への投資を継続しております。また、利回りが相対的に高い新興国債券については、メキシコやブラジル等への分散投資を継続しています。

▶ **マネー・マーケット・マザーファンド**  
コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

### ▶ 当該投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

## 分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。なお、信託約款の規定に従い第2期までの収益分配は行いません。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

## 分配原資の内訳

（単位：円、1万口当たり、税込み）

| 項 目                | 第92期<br>2025年4月22日～<br>2025年5月20日 | 第93期<br>2025年5月21日～<br>2025年6月20日 | 第94期<br>2025年6月21日～<br>2025年7月22日 | 第95期<br>2025年7月23日～<br>2025年8月20日 | 第96期<br>2025年8月21日～<br>2025年9月22日 | 第97期<br>2025年9月23日～<br>2025年10月20日 |
|--------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|
| 当期分配金<br>（対基準価額比率） | 10<br>(0.124%)                    | 10<br>(0.123%)                    | 10<br>(0.123%)                    | 10<br>(0.122%)                    | 10<br>(0.121%)                    | 10<br>(0.120%)                     |
| 当期の収益              | 10                                | 10                                | 10                                | 10                                | 10                                | 10                                 |
| 当期の収益以外            | —                                 | —                                 | —                                 | —                                 | —                                 | —                                  |
| 翌期繰越分配対象額          | 825                               | 829                               | 836                               | 840                               | 847                               | 853                                |

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## 今後の運用方針（作成対象期間末での見解です。）

### ▶ ピムコ・インカム・ストラテジー・ファンド ＜限定為替ヘッジあり＞（毎月決算型）

円建て外国投資信託への投資を通じて世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れた運用を行います。また、一部、マネー・マーケット・マザーファンド投資信託証券の組み入れを維持し、毎月の分配をめざしていく方針です。

### ▶ ピムコ バミューダ インカム ファンド A — クラスY（JPY）

2025年の世界経済は、景気後退に陥る可能性は低いものの、関税の影響が本格化することに伴い成長率が減速する見通しです。一方、インフラ投資や財政出動などにより、2026年には成長率がトレンド並みの3%のペースに戻ると予想しています。インフレ率は地域差があるものの、



多くの国で中央銀行の目標水準に近づき、金融政策は中立的または緩和的な方向へ進むと予想されます。米国については、関税の影響が本格化するなか、景気は年内に調整局面に入る見通しです。一方、米国の家計や企業は、2026年には新たな減税と税額控除の恩恵を受ける可能性が高いと予想しています。米国は2%のインフレ目標の達成に、引き続き遅れをとるとみられます。米連邦準備制度理事会（FRB）は、移民政策の厳格化、AI主導の労働市場の混乱、関税関連のショックのバランスをとるといった難しい政策運営を強いられるものの、年内に50bpsの利下げを実施すると予想しています。ユーロ圏では、防衛費やインフラ投資などの財政出動が一部の国で進む一方、財政余力が限られる国も多く、成長は鈍化するとみられます。インフレ率は中央銀行の目標水準に近づいており、金融緩和が継続される見通しであるものの、政策金利は既に中立水準に近く、利下げ幅は小幅にとどまるとみられます。

かかる環境下、投資においては引き続き慎重なリスク管理が求められると考えており、投資の元本保全を意識しつつ、魅力的な水準のインカム収入を獲得していくことは、中長期的にも引き続き重要なテーマであると考えています。

運用戦略としては、リスク取得に過度に傾斜しない投資指針を通じ、市場が軟調

となる局面において下値を抑制すると共に、確信度の高いボトムアップの投資アイデアに基づく魅力的な投資機会の発掘に取り組んでいます。PIMCOインカム戦略は、質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、引き続き元本の保全と安定的なインカムの提供を目指していきます。

当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

#### ▶ マネー・マーケット・マザーファンド

日銀による金融市場調節方針の下、短期金利は安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

2025年4月22日～2025年10月20日

## > 1万口当たりの費用明細

| 項目           | 第92期～第97期 |         | 項目の概要                                      |
|--------------|-----------|---------|--------------------------------------------|
|              | 金額 (円)    | 比率 (%)  |                                            |
| (a)信 託 報 酬   | 75        | 0.921   | (a)信託報酬＝作成期中の平均基準価額×信託報酬率×（作成期中の日数÷年間日数）   |
| （ 投 信 会 社 ）  | (42)      | (0.510) | ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価 |
| （ 販 売 会 社 ）  | (32)      | (0.395) | 交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価       |
| （ 受 託 会 社 ）  | (1)       | (0.016) | ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価         |
| (b)そ の 他 費 用 | 0         | 0.002   | (b)その他費用＝作成期中のその他費用÷作成期中の平均受益権口数           |
| （ 監 査 費 用 ）  | (0)       | (0.002) | ファンドの決算時等に監査法人から監査を受けるための費用                |
| 合 計          | 75        | 0.923   |                                            |

作成期中の平均基準価額は、8,173円です。

(注) 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) その他費用は、このファンドが組み入れている親投資信託が支払った金額のうち、当ファンドに対応するものを含みます。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

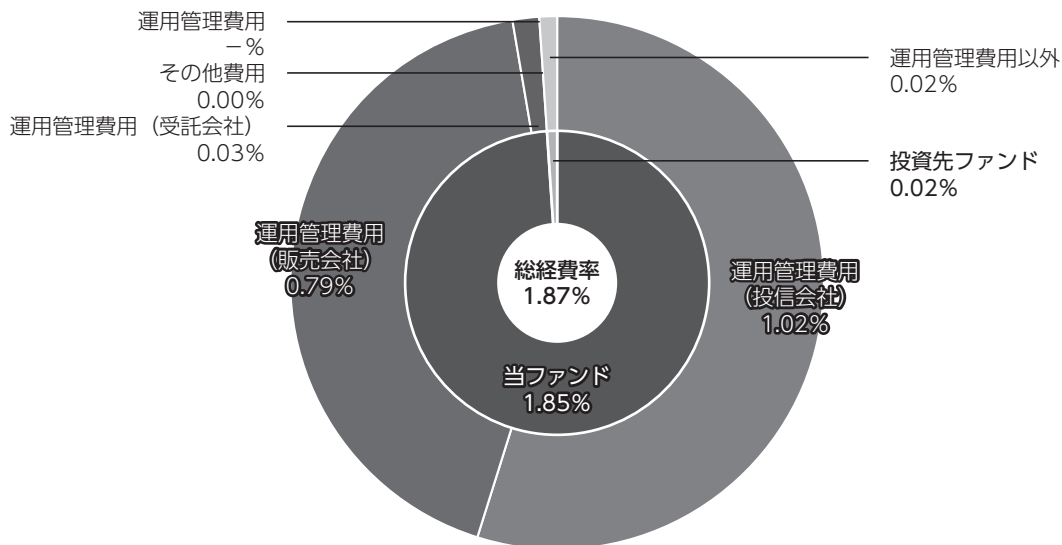
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

## （参考情報）

### ■総経費率

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した**総経費率（年率）は1.87%**です。



|                      |     |      |
|----------------------|-----|------|
| 総経費率 (①+②+③)         | (%) | 1.87 |
| ①当ファンドの費用の比率         | (%) | 1.85 |
| ②投資先ファンドの運用管理費用の比率   | (%) | －    |
| ③投資先ファンドの運用管理費用以外の比率 | (%) | 0.02 |

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②③の費用は、計上された期間が異なる場合があります。

(注) 入手し得る情報において含まれていない費用はありません。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

## ○売買及び取引の状況

（2025年4月22日～2025年10月20日）

### 投資信託証券

| 銘柄 |                                    | 第92期～第97期 |              |          |               |
|----|------------------------------------|-----------|--------------|----------|---------------|
|    |                                    | 買付        |              | 売付       |               |
|    |                                    | 口数        | 金額           | 口数       | 金額            |
| 国内 | ピムコ バミューダ インカム ファンド A - クラスY (JPY) | 千口<br>7   | 千円<br>52,886 | 千口<br>63 | 千円<br>472,800 |

（注）金額は受渡代金。

## ○利害関係人との取引状況等

（2025年4月22日～2025年10月20日）

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

（2025年10月20日現在）

### ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 |                                    | 第91期末 | 第97期末 |           |      |
|----|------------------------------------|-------|-------|-----------|------|
|    |                                    | 口数    | 口数    | 評価額       | 比率   |
|    |                                    | 千口    | 千口    | 千円        | %    |
|    | ピムコ バミューダ インカム ファンド A - クラスY (JPY) | 351   | 295   | 2,256,358 | 98.1 |
|    | 合 計                                | 351   | 295   | 2,256,358 | 98.1 |

（注）比率はピムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>（毎月決算型）の純資産総額に対する比率。

### 親投資信託残高

| 銘柄 |                   | 第91期末 | 第97期末 |     |
|----|-------------------|-------|-------|-----|
|    |                   | 口数    | 口数    | 評価額 |
|    |                   | 千口    | 千口    | 千円  |
|    | マネー・マーケット・マザーファンド | 9     | 9     | 10  |

## ○投資信託財産の構成

（2025年10月20日現在）

| 項 目               | 第97期末           |           |
|-------------------|-----------------|-----------|
|                   | 評 価 額           | 比 率       |
| 投資信託受益証券          | 千円<br>2,256,358 | %<br>97.9 |
| マネー・マーケット・マザーファンド | 10              | 0.0       |
| コール・ローン等、その他      | 49,305          | 2.1       |
| 投資信託財産総額          | 2,305,673       | 100.0     |

## ○資産、負債、元本及び基準価額の状況

| 項 目                    | 第92期末          | 第93期末          | 第94期末          | 第95期末          | 第96期末          | 第97期末          |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                        | 2025年5月20日現在   | 2025年6月20日現在   | 2025年7月22日現在   | 2025年8月20日現在   | 2025年9月22日現在   | 2025年10月20日現在  |
|                        | 円              | 円              | 円              | 円              | 円              | 円              |
| (A) 資産                 | 2,586,398,514  | 2,577,546,994  | 2,580,777,481  | 2,555,701,151  | 2,453,904,586  | 2,305,673,521  |
| コール・ローン等               | 53,991,354     | 49,049,868     | 65,488,157     | 150,056,922    | 50,301,765     | 49,304,454     |
| 投資信託受益証券(評価額)          | 2,532,396,448  | 2,528,486,471  | 2,515,278,456  | 2,405,632,276  | 2,403,592,139  | 2,256,358,394  |
| マネー・マーケット・マザーファンド(評価額) | 10,028         | 10,032         | 10,036         | 10,040         | 10,043         | 10,047         |
| 未収利息                   | 684            | 623            | 832            | 1,913          | 639            | 626            |
| (B) 負債                 | 7,044,598      | 7,209,721      | 11,241,504     | 90,527,987     | 7,076,788      | 6,157,924      |
| 未払収益分配金                | 3,204,509      | 3,172,092      | 3,153,187      | 3,007,510      | 2,953,122      | 2,752,310      |
| 未払解約金                  | —              | —              | 3,919,411      | 83,740,258     | —              | —              |
| 未払信託報酬                 | 3,833,254      | 4,030,443      | 4,161,485      | 3,773,488      | 4,116,328      | 3,399,552      |
| その他未払費用                | 6,835          | 7,186          | 7,421          | 6,731          | 7,338          | 6,062          |
| (C) 純資産総額(A－B)         | 2,579,353,916  | 2,570,337,273  | 2,569,535,977  | 2,465,173,164  | 2,446,827,798  | 2,299,515,597  |
| 元本                     | 3,204,509,212  | 3,172,092,987  | 3,153,187,746  | 3,007,510,924  | 2,953,122,864  | 2,752,310,271  |
| 次期繰越損益金                | △ 625,155,296  | △ 601,755,714  | △ 583,651,769  | △ 542,337,760  | △ 506,295,066  | △ 452,794,674  |
| (D) 受益権総口数             | 3,204,509,212口 | 3,172,092,987口 | 3,153,187,746口 | 3,007,510,924口 | 2,953,122,864口 | 2,752,310,271口 |
| 1万口当たり基準価額(C／D)        | 8,049円         | 8,103円         | 8,149円         | 8,197円         | 8,286円         | 8,355円         |

## ○損益の状況

| 項 目              | 第92期                      | 第93期                      | 第94期                      | 第95期                      | 第96期                      | 第97期                       |
|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
|                  | 2025年4月22日～<br>2025年5月20日 | 2025年5月21日～<br>2025年6月20日 | 2025年6月21日～<br>2025年7月22日 | 2025年7月23日～<br>2025年8月20日 | 2025年8月21日～<br>2025年9月22日 | 2025年9月23日～<br>2025年10月20日 |
|                  | 円                         | 円                         | 円                         | 円                         | 円                         | 円                          |
| (A) 配当等収益        | 6,907,734                 | 5,484,345                 | 6,432,224                 | 5,287,813                 | 5,753,297                 | 5,025,923                  |
| 受取配当金            | 6,888,025                 | 5,464,051                 | 6,408,489                 | 5,266,101                 | 5,731,220                 | 5,006,505                  |
| 受取利息             | 19,709                    | 20,294                    | 23,735                    | 21,712                    | 22,077                    | 19,418                     |
| (B) 有価証券売買損益     | 3,829,436                 | 18,790,553                | 15,107,363                | 15,760,127                | 27,558,796                | 20,205,194                 |
| 売買益              | 4,192,462                 | 18,892,762                | 15,378,683                | 16,761,793                | 27,923,273                | 20,178,477                 |
| 売買損              | △ 363,026                 | △ 102,209                 | △ 271,320                 | △ 1,001,666               | △ 364,477                 | 26,717                     |
| (C) 信託報酬等        | △ 3,840,089               | △ 4,037,629               | △ 4,168,906               | △ 3,780,219               | △ 4,123,666               | △ 3,405,614                |
| (D) 当期損益金(A+B+C) | 6,897,081                 | 20,237,269                | 17,370,681                | 17,267,721                | 29,188,427                | 21,825,503                 |
| (E) 前期繰越損益金      | △132,252,520              | △126,924,679              | △107,859,149              | △ 88,815,694              | △ 73,182,637              | △ 43,739,591               |
| (F) 追加信託差損益金     | △496,595,348              | △491,896,212              | △490,010,114              | △467,782,277              | △459,347,734              | △428,128,276               |
| (配当等相当額)         | ( 257,301,104)            | ( 254,716,984)            | ( 253,303,021)            | ( 241,663,282)            | ( 237,296,859)            | ( 221,165,517)             |
| (売買損益相当額)        | (△753,896,452)            | (△746,613,196)            | (△743,313,135)            | (△709,445,559)            | (△696,644,593)            | (△649,293,793)             |
| (G) 計(D+E+F)     | △621,950,787              | △598,583,622              | △580,498,582              | △539,330,250              | △503,341,944              | △450,042,364               |
| (H) 収益分配金        | △ 3,204,509               | △ 3,172,092               | △ 3,153,187               | △ 3,007,510               | △ 2,953,122               | △ 2,752,310                |
| 次期繰越損益金(G+H)     | △625,155,296              | △601,755,714              | △583,651,769              | △542,337,760              | △506,295,066              | △452,794,674               |
| 追加信託差損益金         | △496,595,348              | △491,896,212              | △490,010,114              | △467,782,277              | △459,347,734              | △428,128,276               |
| (配当等相当額)         | ( 257,301,104)            | ( 254,716,984)            | ( 253,303,021)            | ( 241,663,282)            | ( 237,296,859)            | ( 221,165,517)             |
| (売買損益相当額)        | (△753,896,452)            | (△746,613,196)            | (△743,313,135)            | (△709,445,559)            | (△696,644,593)            | (△649,293,793)             |
| 分配準備積立金          | 7,190,079                 | 8,498,774                 | 10,378,227                | 11,174,082                | 13,056,343                | 13,759,467                 |
| 繰越損益金            | △135,750,027              | △118,358,276              | △104,019,882              | △ 85,729,565              | △ 60,003,675              | △ 38,425,865               |

(注) (B) 有価証券売買損益は各期末の評価換えによるものを含みます。

(注) (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

### <注記事項>

- ①作成期首（前作成期末）元本額 3,261,445,926円  
  作成期中追加設定元本額 79,125,472円  
  作成期中一部解約元本額 588,261,127円  
  また、1口当たり純資産額は、作成期末0.8355円です。

②純資産総額が元本額を下回っており、その差額は452,794,674円です。

### ③分配金の計算過程

| 項 目                       | 2025年4月22日～<br>2025年5月20日 | 2025年5月21日～<br>2025年6月20日 | 2025年6月21日～<br>2025年7月22日 | 2025年7月23日～<br>2025年8月20日 | 2025年8月21日～<br>2025年9月22日 | 2025年9月23日～<br>2025年10月20日 |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
| 費用控除後の配当等収益額              | 4,437,405円                | 4,572,245円                | 5,187,390円                | 4,338,222円                | 5,041,140円                | 4,347,525円                 |
| 費用控除後・繰越大損金繰戻後の有価証券売買等損益額 | －円                        | －円                        | －円                        | －円                        | －円                        | －円                         |
| 収益調整金額                    | 257,301,104円              | 254,716,984円              | 253,303,021円              | 241,663,282円              | 237,296,859円              | 221,165,517円               |
| 分配準備積立金額                  | 5,957,183円                | 7,098,621円                | 8,344,024円                | 9,843,370円                | 10,968,325円               | 12,164,252円                |
| 当ファンドの分配対象収益額             | 267,695,692円              | 266,387,850円              | 266,834,435円              | 255,844,874円              | 253,306,324円              | 237,677,294円               |
| 1万口当たり収益分配対象額             | 835円                      | 839円                      | 846円                      | 850円                      | 857円                      | 863円                       |
| 1万口当たり分配金額                | 10円                       | 10円                       | 10円                       | 10円                       | 10円                       | 10円                        |
| 収益分配金金額                   | 3,204,509円                | 3,172,092円                | 3,153,187円                | 3,007,510円                | 2,953,122円                | 2,752,310円                 |

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の60以内の率を乗じて得た額を委託者報酬の中から支弁しております。

## ○分配金のお知らせ

|                 | 第92期 | 第93期 | 第94期 | 第95期 | 第96期 | 第97期 |
|-----------------|------|------|------|------|------|------|
| 1 万口当たり分配金（税込み） | 10円  | 10円  | 10円  | 10円  | 10円  | 10円  |

- ・分配金は、分配後の基準価額と個々の受益者の個別元本との差により、課税扱いとなる「普通分配金」と、非課税扱いとなる「元本払戻金（特別分配金）」に分かれます。
- ・分配後の基準価額が個別元本と同額または上回る場合は、全額が普通分配金となります。分配後の基準価額が個別元本を下回る場合には、下回る部分の額が元本払戻金（特別分配金）となり、残りの額が普通分配金となります。
- ・元本払戻金（特別分配金）が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金（特別分配金）を控除した額が、その後の個々の受益者の個別元本となります。

\*三菱ＵＦＪアセットマネジメントでは本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ（<https://www.am.mufg.jp/>）をご覧ください。

<参考>投資する投資信託証券およびその概要

|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>ファンド名</b>  | ピムコ バミューダ インカム ファンド A — クラスY (JPY)                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>運用方針</b>   | ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保および長期的な値上がり益の獲得をめざします。                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>主要運用対象</b> | 世界の幅広い種類の公社債等およびそれらの派生商品等                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>主な組入制限</b> | <ul style="list-style-type: none"> <li>・ 通常、総資産の 65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。</li> <li>・ 投資適格未満の公社債等への投資比率は総資産の 50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。</li> <li>・ ポートフォリオの平均デュレーション※は、原則として0～8年の範囲で調整します。<br/>※デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。</li> <li>・ 米ドル以外の通貨エクスポージャーを総資産の 15%以内とします。</li> <li>・ 新興国の発行体が発行する銘柄への投資は総資産の 20%以内とします。</li> <li>・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。</li> </ul> |
| <b>決算日</b>    | 毎年 10 月 31 日                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>分配方針</b>   | 原則として毎月分配を行う方針です。                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |



運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2024版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

(1) 運用計算書

ピムコ バミューダ インカム ファンド A  
(2024年10月31日に終了する期間)

|                         | ピムコ<br>インカム | バミューダ<br>ファンド A |
|-------------------------|-------------|-----------------|
|                         | 千米ドル        |                 |
| <b>投資収入：</b>            |             |                 |
| 受取利息                    |             | 23,886          |
| 受取配当金（外国税額控除後*）         |             | 0               |
| 雑収入                     |             | 0               |
| 収入合計                    |             | 23,886          |
| <b>費用：</b>              |             |                 |
| 顧問料W(USD)               |             | 164             |
| 管理報酬M(JPY アドバイザー)       |             | 801             |
| 管理報酬M(USD アドバイザー)       |             | 469             |
| 管理報酬P(JPY)              |             | 192             |
| 管理報酬R(USD)              |             | 131             |
| 管理報酬S(USD)              |             | 168             |
| 管理報酬T(JPY)              |             | 4,971           |
| 管理報酬U2(JPY)             |             | 258             |
| 管理報酬X(JPY)              |             | 28              |
| 管理事務費R(USD)             |             | 40              |
| 管理事務費S(USD)             |             | 52              |
| 管理事務費W(USD)             |             | 51              |
| 販売報酬M(JPY アドバイザー)       |             | 695             |
| 販売報酬M(USD アドバイザー)       |             | 407             |
| 販売報酬P(JPY)              |             | 192             |
| 代行費用M(JPY アドバイザー)       |             | 53              |
| 代行費用M(USD アドバイザー)       |             | 31              |
| 法務費用                    |             | 0               |
| 支払利息                    |             | 2,642           |
| 雑費                      |             | 9               |
| 費用合計                    |             | 11,354          |
| <b>投資純収入</b>            |             | 12,532          |
| <b>実現純利益（損失）：</b>       |             |                 |
| 投資有価証券                  |             | 175             |
| マスターファンド                |             | 330,640         |
| 為替取引、中央清算金融派生商品         |             | 0               |
| 店頭金融派生商品                |             | (149,396)       |
| 外貨                      |             | 2,044           |
| 実現純利益（損失）               |             | 183,463         |
| <b>未実現評価益（評価損）の純変動：</b> |             |                 |
| 投資有価証券                  |             | 51              |
| マスターファンド                |             | 980,416         |
| 為替取引、中央清算金融派生商品         |             | 0               |
| 店頭金融派生商品                |             | (257,115)       |
| 外貨建資産および負債の換算に係る外貨      |             | (144)           |
| 未実現評価益（評価損）の純変動         |             | 723,208         |
| 純利益（損失）                 |             | 906,671         |
| <b>運用による純資産の純増（減）額</b>  |             | 919,203         |
| *外国税源泉徴収                |             | 0               |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

## (2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A

(2024年10月31日に終了する期間)

ピムコ バミューダ  
インカム ファンド A  
千米ドル

### 純資産の増加（減少）：

#### 運用：

|                 |         |
|-----------------|---------|
| 投資純収入           | 12,532  |
| 実現純利益（損失）       | 183,463 |
| 未実現評価益（評価損）の純変動 | 723,208 |
| 運用による純資産の純増（減）額 | 919,203 |

#### 分配：

|          |                      |
|----------|----------------------|
| F (JPY)  | (9,286)              |
| F (USD)  | (102,703)            |
| J (JPY)  | (6,082)              |
| J (USD)  | (4,382)              |
| N (JPY)  | (137,384)            |
| N (USD)  | (200,456)            |
| NN (USD) | (4,271)              |
| P (JPY)  | 0                    |
| Q (JPY)  | 0                    |
| R (JPY)  | 0                    |
| R (USD)  | (250)                |
| R2 (JPY) | (245) <sup>(1)</sup> |
| S (JPY)  | 0                    |
| S (USD)  | (2,347)              |
| SS (USD) | 0                    |
| U2 (JPY) | 0                    |
| X (JPY)  | 0                    |
| Y (JPY)  | (2,277)              |
| Y (USD)  | (42,343)             |
| 分配金額合計   | (512,026)            |

### ファンドユニット取引：

|                         |           |
|-------------------------|-----------|
| ファンドユニット取引による純資産の純増（減）額 | 1,183,336 |
|-------------------------|-----------|

### 純資産の増（減）額合計

|  |           |
|--|-----------|
|  | 1,590,513 |
|--|-----------|

### 純資産：

|    |            |
|----|------------|
| 期首 | 10,405,691 |
| 期末 | 11,996,204 |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

<sup>(1)</sup> 2024年5月13日（設定）から2024年10月31日までの期間。

### (3) 投資有価証券明細表 (the Schedule of Investments)

#### (A) ピムコ バミューダ インカム ファンド A (2024年10月31日現在)

|                                                     | 元本<br>(単位: 千)        | 時価<br>(単位: 千)        |
|-----------------------------------------------------|----------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES 6.1%</b>               |                      |                      |
| <b>SHORT-TERM INSTRUMENTS 6.1%</b>                  |                      |                      |
| <b>TIME DEPOSITS 0.0%</b>                           |                      |                      |
| <b>Australia and New Zealand Banking Group Ltd.</b> |                      |                      |
| 4.330% due 11/01/2024                               | \$ 16                | \$ 16                |
| <b>Brown Brothers Harriman &amp; Co.</b>            |                      |                      |
| 4.330% due 11/01/2024                               | 27                   | 27                   |
| <b>Citibank N.A.</b>                                |                      |                      |
| 4.330% due 11/01/2024                               | 168                  | 168                  |
| <b>DBS Bank Ltd.</b>                                |                      |                      |
| 4.330% due 11/01/2024                               | 104                  | 104                  |
| <b>DnB Bank ASA</b>                                 |                      |                      |
| 4.330% due 11/01/2024                               | 59                   | 59                   |
| <b>JPMorgan Chase Bank N.A.</b>                     |                      |                      |
| 4.330% due 11/01/2024                               | 409                  | 409                  |
| <b>Royal Bank of Canada</b>                         |                      |                      |
| 4.330% due 11/01/2024                               | 2                    | 2                    |
| <b>Sumitomo Mitsui Banking Corp.</b>                |                      |                      |
| 0.010% due 11/01/2024                               | ¥ 5                  | 0                    |
| 4.330% due 11/01/2024                               | \$ 163               | 163                  |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>              |                      |                      |
| 0.010% due 11/01/2024                               | ¥ 3                  | 0                    |
| 4.330% due 11/01/2024                               | \$ 116               | 116                  |
|                                                     |                      | <b>1,064</b>         |
| <b>U.S. TREASURY BILLS 6.1%</b>                     |                      |                      |
| 4.537% due 12/24/2024 (a)(d)                        | 20,700               | 20,561               |
| 4.565% due 01/23/2025 (a)(d)                        | 179,200              | 177,369              |
| 4.573% due 01/16/2025 (a)(d)                        | 59,279               | 58,722               |
| 4.620% due 11/29/2024 (b)(d)                        | 17,700               | 17,637               |
| 4.640% due 12/17/2024 (a)(d)                        | 63,585               | 63,214               |
| 4.662% due 12/10/2024 (b)(d)                        | 9,800                | 9,751                |
| 4.688% due 12/03/2024 (a)(d)                        | 248,226              | 247,218              |
| 4.688% due 11/28/2024 (a)(d)                        | 141,094              | 140,644              |
| 4.874% due 11/12/2024 (b)                           | 582                  | 581                  |
|                                                     |                      | <b>735,697</b>       |
| <b>Total Short-Term Instruments</b>                 |                      | <b>736,761</b>       |
| <b>(Cost \$736,691)</b>                             |                      |                      |
| <b>Total Investments in Securities</b>              |                      | <b>736,761</b>       |
| <b>(Cost \$736,691)</b>                             |                      |                      |
| □ 数                                                 |                      |                      |
| <b>INVESTMENTS IN AFFILIATES 96.8%</b>              |                      |                      |
| <b>OTHER INVESTMENT COMPANIES 96.8%</b>             |                      |                      |
| <b>PIMCO Bermuda Income Fund (M)</b>                |                      |                      |
| <b>(Cost \$10,463,660)</b>                          | 699,522,038          | 11,605,071           |
| <b>Total Investments in Affiliates</b>              |                      | <b>11,605,071</b>    |
| <b>(Cost \$10,463,660)</b>                          |                      |                      |
| <b>Total Investments 102.9%</b>                     | <b>\$ 12,341,832</b> |                      |
| <b>(Cost \$11,200,351)</b>                          |                      |                      |
| <b>Financial Derivative</b>                         |                      |                      |
| <b>Instruments (c) (3.2%)</b>                       |                      | <b>(381,010)</b>     |
| <b>(Cost or Premiums, net \$0)</b>                  |                      |                      |
| <b>Other Assets and Liabilities, net 0.3%</b>       |                      | <b>35,382</b>        |
| <b>Net Assets 100.0%</b>                            |                      | <b>\$ 11,996,204</b> |

NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.  
 (a) Coupon represents a weighted average yield to maturity.  
 (b) Coupon represents a yield to maturity.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨 | 受取通貨    | 未実現評価（損）益  |         |
|------|---------|-------|---------|------------|---------|
|      |         |       |         | 資産         | 負債      |
| BPS  | 11/2024 | JPY   | 221,569 | \$ 1,444   | \$ (11) |
| BPS  | 11/2024 |       | 598,604 | 3,930      | (1)     |
| BPS  | 11/2024 | \$    | 643     | JPY 98,742 | 5       |
| BPS  | 11/2024 |       | 111     | 16,961     | 0       |
| BPS  | 11/2024 |       | 160     | 24,337     | 0       |
| MYI  | 11/2024 | JPY   | 162,725 | \$ 1,063   | (5)     |
| MYI  | 11/2024 | \$    | 473     | JPY 72,469 | 3       |
| MYI  | 11/2024 |       | 63      | 9,713      | 0       |
|      |         |       |         | \$ 8       | \$ (17) |

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), Q (JPY), R (JPY), R2 (JPY), S (JPY), T (JPY), U2 (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手                                     | 決済月     | 受渡し通貨 | 受取通貨        | 未実現評価（損）益       |              |
|------------------------------------------|---------|-------|-------------|-----------------|--------------|
|                                          |         |       |             | 資産              | 負債           |
| BOA                                      | 11/2024 | JPY   | 1,611,847   | \$ 11,043       | \$ 0         |
| BOA                                      | 11/2024 | \$    | 129,722     | JPY 18,561,234  | 0            |
| BPS                                      | 11/2024 | JPY   | 410,969,456 | \$ 2,682,032    | 0            |
| BPS                                      | 11/2024 | \$    | 191,624     | JPY 25,783,856  | 0            |
| BPS                                      | 12/2024 |       | 2,610,617   | 398,647,647     | 16,250       |
| BRC                                      | 11/2024 | JPY   | 2,162,616   | \$ 14,751       | 552          |
| BRC                                      | 11/2024 | \$    | 51,508      | JPY 7,365,379   | 0            |
| CBK                                      | 11/2024 |       | 2,313       | 342,764         | 0            |
| FAR                                      | 11/2024 |       | 2,140,940   | 307,001,865     | 0            |
| GLM                                      | 11/2024 | JPY   | 99,080,258  | \$ 647,837      | 0            |
| GLM                                      | 12/2024 | \$    | 647,837     | JPY 98,722,004  | 2,686        |
| JPM                                      | 11/2024 | JPY   | 23,669,277  | \$ 154,746      | 0            |
| JPM                                      | 12/2024 | \$    | 154,746     | JPY 23,584,189  | 661          |
| MBC                                      | 11/2024 | JPY   | 10,273,343  | \$ 68,241       | 789          |
| MYI                                      | 11/2024 |       | 650,606     | 4,317           | 46           |
| MYI                                      | 11/2024 | \$    | 4,284       | JPY 656,743     | 28           |
| RBC                                      | 11/2024 | JPY   | 37,293,684  | \$ 244,830      | 0            |
| RBC                                      | 11/2024 | \$    | 161,996     | JPY 23,064,816  | 0            |
| RBC                                      | 12/2024 |       | 244,830     | 37,159,346      | 30           |
| SCX                                      | 11/2024 | JPY   | 61,493,782  | \$ 403,376      | 0            |
| SCX                                      | 11/2024 | \$    | 152,508     | JPY 21,713,851  | 0            |
| SCX                                      | 12/2024 |       | 401,031     | 60,924,079      | 425          |
| TOR                                      | 11/2024 |       | 1,444,555   | 207,880,202     | 0            |
| UAG                                      | 11/2024 | JPY   | 274,082,427 | \$ 1,790,773    | 0            |
| UAG                                      | 11/2024 | \$    | 2,090,682   | JPY 298,007,447 | 0            |
| UAG                                      | 12/2024 |       | 1,790,773   | 273,093,273     | 8,760        |
|                                          |         |       |             | \$ 30,687       | \$ (411,688) |
| Total Forward Foreign Currency Contracts |         |       |             | \$ 30,695       | \$ (411,705) |

(B) ピムコ バミューダ インカム ファンド (M)  
(2024年10月31日現在)

|                                                     | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)  |
|-----------------------------------------------------|-----------------|----------------|
| <b>INVESTMENTS IN SECURITIES 157.4%</b>             |                 |                |
| <b>BANK LOAN OBLIGATIONS 3.2%</b>                   |                 |                |
| <b>Advantage Loyalty IP Ltd.</b>                    |                 |                |
| 9.629% due 04/20/2028                               | \$ 3,924        | \$ 4,042       |
| <b>Al Silk Mido Ltd.</b>                            |                 |                |
| 8.351% due 03/04/2031                               | EUR 3,100       | 3,363          |
| <b>Alice France S.A.</b>                            |                 |                |
| 8.679% due 08/15/2028                               | 298             | 261            |
| 10.156% due 08/15/2028                              | \$ 6,670        | 5,360          |
| <b>AmSurg LLC</b>                                   |                 |                |
| 11.078% due 07/20/2026                              | 27,118          | 27,118         |
| 13.203% due 11/03/2028                              | 99,978          | 101,478        |
| <b>Carnival Corp.</b>                               |                 |                |
| 7.435% due 10/18/2028                               | 1,772           | 1,778          |
| <b>Charter Communications Operating LLC</b>         |                 |                |
| 6.343% due 02/01/2027                               | 2,697           | 2,697          |
| <b>DIRECTV Financing LLC</b>                        |                 |                |
| 9.847% due 08/02/2027                               | 1,686           | 1,692          |
| <b>Envalor Finance GmbH</b>                         |                 |                |
| 8.556% due 03/29/2030                               | EUR 10,900      | 11,544         |
| 10.085% due 03/29/2030                              | \$ 19,406       | 18,557         |
| <b>Finastra USA, Inc.</b>                           |                 |                |
| 0.500-12.181% due 09/13/2029 (b)                    | 639             | 639            |
| 12.181% due 09/13/2029                              | 6,130           | 6,194          |
| <b>iHeartCommunications, Inc.</b>                   |                 |                |
| 7.800% due 05/01/2026                               | 46,924          | 39,762         |
| <b>Lealand Finance Co. BV</b>                       |                 |                |
| 5.800% due 12/31/2027                               | 664             | 258            |
| 7.800% due 06/30/2027                               | 261             | 147            |
| <b>Mediagro</b>                                     |                 |                |
| TBD% due 08/14/2028                                 | EUR 8,500       | 9,043          |
| <b>Possidon Bidco SAS</b>                           |                 |                |
| 8.345% due 03/13/2030                               | 16,200          | 13,084         |
| <b>Sigma Holdco BV</b>                              |                 |                |
| 8.145-8.180% due 01/03/2028                         | 19,200          | 20,859         |
| <b>SVF II Finco (Cayman) LP</b>                     |                 |                |
| 6.000% due 12/23/2025                               | \$ 31,302       | 30,844         |
| <b>Syniverse Holdings LLC</b>                       |                 |                |
| 11.604% due 05/13/2027                              | 24,658          | 24,572         |
| <b>TransDigm, Inc.</b>                              |                 |                |
| 7.104% due 02/28/2031                               | 22,762          | 22,809         |
| 7.354% due 03/22/2030                               | 781             | 783            |
| <b>U.S. Renal Care, Inc.</b>                        |                 |                |
| 9.800% due 06/20/2028                               | 3,124           | 2,892          |
| <b>Westmoreland Coal Co.</b>                        |                 |                |
| 8.000% due 11/04/2030                               | 276             | 180            |
| <b>Windstream Services LLC</b>                      |                 |                |
| 9.707% due 10/01/2031                               | 21,510          | 21,644         |
| <b>Total Bank Loan Obligations (Cost \$376,831)</b> |                 | <b>371,601</b> |
| <b>CORPORATE BONDS &amp; NOTES 17.3%</b>            |                 |                |
| <b>BANKING &amp; FINANCE 8.8%</b>                   |                 |                |
| <b>AGFC Capital Trust I</b>                         |                 |                |
| 6.688% due 01/15/2067                               | 2,200           | 1,457          |
| <b>AIB Group PLC</b>                                |                 |                |
| 6.608% due 09/13/2029                               | 3,500           | 3,681          |
| <b>Alamo Re Ltd.</b>                                |                 |                |
| 12.326% due 06/07/2027                              | 3,500           | 3,851          |
| 15.826% due 06/07/2026                              | 3,600           | 3,824          |
| <b>American Assets Trust LP</b>                     |                 |                |
| 6.150% due 10/01/2034                               | 1,200           | 1,205          |
| <b>Armor Holdco, Inc.</b>                           |                 |                |
| 8.500% due 11/15/2029                               | 200             | 196            |
| <b>Armor RE II Ltd.</b>                             |                 |                |
| 14.803% due 05/07/2027                              | 1,300           | 1,364          |

|                                                      | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|------------------------------------------------------|-----------------|---------------|
| <b>Army Hawaii Family Housing Trust Certificates</b> |                 |               |
| 5.318% due 06/15/2050                                | \$ 7,800        | \$ 6,043      |
| <b>Avolon Holdings Funding Ltd.</b>                  |                 |               |
| 2.528% due 11/18/2027                                | 34,030          | 31,501        |
| <b>Banca Monte dei Paschi di Siena SpA</b>           |                 |               |
| 1.875% due 01/09/2026                                | EUR 7,100       | 7,581         |
| 2.625% due 04/28/2025                                | 800             | 865           |
| 6.750% due 03/02/2026                                | 12,561          | 13,784        |
| 8.000% due 01/22/2030                                | 5,237           | 5,736         |
| <b>Banco Bilbao Vizcaya Argentaria S.A.</b>          |                 |               |
| 6.033% due 03/13/2035                                | \$ 5,800        | 5,967         |
| <b>Banco Santander S.A.</b>                          |                 |               |
| 3.250% due 04/02/2029                                | EUR 19,500      | 21,098        |
| 3.500% due 10/02/2032                                | 13,800          | 14,768        |
| 6.527% due 11/07/2027                                | \$ 11,000       | 11,373        |
| 6.607% due 11/07/2028                                | 8,400           | 8,921         |
| <b>Bank of Nova Scotia</b>                           |                 |               |
| 4.900% due 06/04/2025 (c)(d)                         | 1,124           | 1,116         |
| <b>Barclays PLC</b>                                  |                 |               |
| 3.941% due 01/31/2036 (e)                            | EUR 13,000      | 13,955        |
| 4.347% due 05/08/2035                                | 3,600           | 4,012         |
| 4.972% due 05/16/2029                                | \$ 2,600        | 2,589         |
| 5.335% due 09/10/2035                                | 9,800           | 9,606         |
| 5.674% due 03/12/2028                                | 2,200           | 2,234         |
| 5.690% due 03/12/2030                                | 8,000           | 8,144         |
| 6.386% due 03/12/2028                                | 5,200           | 5,266         |
| 6.490% due 09/13/2029                                | 8,500           | 8,910         |
| 6.692% due 09/13/2034                                | 9,900           | 10,689        |
| 7.437% due 11/02/2033                                | 400             | 449           |
| <b>Bayou Re Ltd.</b>                                 |                 |               |
| 13.050% due 04/30/2027                               | 600             | 639           |
| 23.050% due 04/30/2027                               | 700             | 774           |
| <b>Blue Ridge Re Ltd.</b>                            |                 |               |
| 9.826% due 01/08/2027                                | 3,306           | 3,368         |
| <b>BNP Paribas S.A.</b>                              |                 |               |
| 5.497% due 05/20/2030                                | 3,700           | 3,754         |
| 5.738% due 02/20/2035                                | 2,200           | 2,238         |
| 5.738% due 02/20/2035 (a)                            | 7,000           | 7,120         |
| <b>BPCE S.A.</b>                                     |                 |               |
| 6.714% due 10/19/2029                                | 19,000          | 19,993        |
| 7.003% due 10/19/2034                                | 11,600          | 12,666        |
| <b>CA Immobilien Anlagen AG</b>                      |                 |               |
| 1.000% due 10/27/2025                                | EUR 3,400       | 3,588         |
| <b>CaixaBank S.A.</b>                                |                 |               |
| 6.208% due 01/18/2029                                | \$ 5,400        | 5,564         |
| 6.840% due 09/13/2034                                | 7,800           | 8,539         |
| <b>Cape Lookout Re Ltd.</b>                          |                 |               |
| 12.576% due 04/05/2027                               | 700             | 715           |
| <b>Charles River Re Ltd.</b>                         |                 |               |
| 11.326% due 05/10/2027                               | 250             | 257           |
| <b>CIFI Holdings Group Co. Ltd. (f)</b>              |                 |               |
| 4.375% due 04/12/2027                                | 300             | 39            |
| 4.450% due 08/17/2026                                | 500             | 64            |
| 5.950% due 10/20/2025                                | 200             | 27            |
| 6.000% due 07/16/2025                                | 200             | 27            |
| 6.450% due 11/07/2024                                | 600             | 79            |
| <b>Corestate Capital Holding S.A. (g)</b>            |                 |               |
| 8.000% due 12/31/2026                                | EUR 9,205       | 4,047         |
| 10.000% due 12/31/2026                               | 1,434           | 1,400         |
| <b>CoStar Group, Inc.</b>                            |                 |               |
| 2.800% due 07/15/2030                                | \$ 11,025       | 9,631         |
| <b>Country Garden Holdings Co. Ltd. (f)</b>          |                 |               |
| 2.700% due 07/12/2026                                | 2,100           | 210           |
| 3.125% due 10/22/2025                                | 3,400           | 338           |
| 3.875% due 10/22/2030                                | 1,700           | 172           |
| <b>Credicorp Sociedad Tituladora S.A.</b>            |                 |               |
| 10.100% due 12/15/2043                               | PEN 3,000       | 830           |
| <b>Credit Suisse Group AG AT1 Claim (f)</b>          |                 |               |
|                                                      | \$ 9,046        | 1,153         |

|                                               | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|-----------------------------------------------|-----------------|---------------|
| <b>Cromwell Ereit Lux Finco Sarl</b>          |                 |               |
| 2.125% due 11/19/2025                         | EUR 433         | \$ 461        |
| <b>Deloitte LLP (e)(m)</b>                    |                 |               |
| 5.250% due 01/30/2030                         | \$ 11,300       | 11,300        |
| 5.410% due 01/30/2032                         | 11,100          | 11,100        |
| <b>Deutsche Bank AG</b>                       |                 |               |
| 1.375% due 02/17/2032                         | EUR 8,500       | 7,984         |
| 1.750% due 11/19/2030                         | 6,200           | 6,112         |
| 2.129% due 11/24/2026 (m)                     | \$ 1,200        | 1,163         |
| 3.547% due 09/18/2031                         | 7,400           | 6,723         |
| 3.961% due 11/26/2025                         | 3,127           | 3,123         |
| 5.403% due 09/11/2035                         | 1,400           | 1,360         |
| 6.720% due 01/18/2029                         | 2,900           | 3,023         |
| <b>Digital Dutch Finco BV</b>                 |                 |               |
| 3.875% due 09/13/2033                         | EUR 2,200       | 2,395         |
| <b>East Lane Re VII Ltd.</b>                  |                 |               |
| 13.811% due 03/31/2026                        | \$ 3,400        | 3,410         |
| <b>EPR Properties</b>                         |                 |               |
| 4.750% due 12/15/2026                         | 256             | 254           |
| 4.950% due 04/15/2028                         | 1,132           | 1,113         |
| <b>Everglades Re II Ltd.</b>                  |                 |               |
| 15.076% due 05/13/2027                        | 2,800           | 2,933         |
| 16.076% due 05/13/2027                        | 2,800           | 2,924         |
| 17.326% due 05/13/2027                        | 2,800           | 2,935         |
| <b>GLP Capital LP</b>                         |                 |               |
| 5.250% due 06/01/2025                         | 650             | 649           |
| 5.300% due 01/15/2029                         | 3,142           | 3,136         |
| <b>Goodman U.S. Finance Three LLC</b>         |                 |               |
| 3.700% due 03/15/2028                         | 2,324           | 2,220         |
| <b>Hexagon IV RE Ltd.</b>                     |                 |               |
| 11.719% due 01/21/2028                        | EUR 2,339       | 2,531         |
| <b>HSBC Holdings PLC</b>                      |                 |               |
| 2.848% due 06/04/2031                         | \$ 2,800        | 2,483         |
| 3.445% due 09/25/2030                         | EUR 9,200       | 9,967         |
| 3.973% due 05/22/2030 (a)                     | \$ 3,300        | 3,144         |
| 5.290% due 09/16/2032                         | GBP 6,900       | 8,679         |
| 6.254% due 03/09/2034                         | \$ 22,600       | 23,957        |
| <b>Hudson Pacific Properties LP</b>           |                 |               |
| 3.250% due 01/15/2030 (a)                     | 100             | 73            |
| 3.950% due 11/01/2027                         | 500             | 449           |
| 5.950% due 02/15/2028                         | 2,200           | 1,953         |
| <b>InCaps Funding I Ltd.</b>                  |                 |               |
| 7.277% due 06/01/2033                         | 5,076           | 4,873         |
| <b>ING Groep NV</b>                           |                 |               |
| 3.500% due 09/03/2030                         | EUR 3,800       | 4,128         |
| 3.750% due 09/03/2035                         | 12,200          | 13,221        |
| 5.335% due 03/19/2030                         | \$ 5,700        | 5,775         |
| <b>Integrity Re Ltd.</b>                      |                 |               |
| 21.550% due 06/06/2026                        | 1,200           | 984           |
| 27.550% due 06/06/2026                        | 600             | 441           |
| <b>Intesa Sanpaolo SpA</b>                    |                 |               |
| 7.200% due 11/28/2033                         | 7,300           | 8,059         |
| 7.800% due 11/28/2053                         | 1,700           | 1,958         |
| <b>Iridium Capital PLC</b>                    |                 |               |
| 9.250% due 06/18/2029                         | EUR 10,600      | 12,011        |
| <b>Janus Henderson U.S. Holdings, Inc.</b>    |                 |               |
| 5.450% due 09/10/2034                         | \$ 3,100        | 3,009         |
| <b>KBC Group NV</b>                           |                 |               |
| 6.324% due 09/21/2034                         | 4,000           | 4,238         |
| <b>Kennedy Wilson Europe Real Estate Ltd.</b> |                 |               |
| 3.250% due 11/12/2025                         | EUR 1,400       | 1,485         |
| <b>Kizuna RE III Pte Ltd.</b>                 |                 |               |
| 7.326% due 04/09/2029                         | \$ 600          | 610           |
| <b>Lloyds Banking Group PLC</b>               |                 |               |
| 5.679% due 01/05/2035                         | 5,500           | 5,575         |
| <b>Longleaf Pine Re Ltd.</b>                  |                 |               |
| 22.061% due 05/25/2027                        | 1,900           | 2,096         |
| <b>Marex Group PLC</b>                        |                 |               |
| 6.404% due 11/04/2029 (e)                     | 2,200           | 2,205         |

| 額面金額<br>(単位: 千)                                             |     | 時価<br>(単位: 千) |    | 額面金額<br>(単位: 千) |  | 時価<br>(単位: 千) |  | 額面金額<br>(単位: 千) |  | 時価<br>(単位: 千) |  |
|-------------------------------------------------------------|-----|---------------|----|-----------------|--|---------------|--|-----------------|--|---------------|--|
| <b>Morgan Stanley</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.790% due 03/21/2030                                       | EUR | 5,100         | \$ | 5,626           |  |               |  |                 |  |               |  |
| 3.955% due 03/21/2035                                       |     | 4,100         |    | 4,514           |  |               |  |                 |  |               |  |
| 5.042% due 07/19/2030                                       | \$  | 14,200        |    | 14,248          |  |               |  |                 |  |               |  |
| <b>Morgan Stanley Bank N.A.</b>                             |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.447% due 10/15/2027                                       |     | 8,400         |    | 8,358           |  |               |  |                 |  |               |  |
| 4.968% due 07/14/2028                                       |     | 2,800         |    | 2,816           |  |               |  |                 |  |               |  |
| 5.527% due 10/15/2027                                       |     | 7,200         |    | 7,220           |  |               |  |                 |  |               |  |
| <b>Mutual of Omaha Cos. Global Funding</b>                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.750% due 10/15/2029                                       |     | 3,900         |    | 3,854           |  |               |  |                 |  |               |  |
| <b>Nationwide Building Society</b>                          |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.960% due 07/18/2030                                       |     | 5,600         |    | 5,325           |  |               |  |                 |  |               |  |
| 4.302% due 03/08/2029                                       |     | 12,500        |    | 12,203          |  |               |  |                 |  |               |  |
| 4.500% due 11/01/2026                                       | EUR | 12,200        |    | 13,645          |  |               |  |                 |  |               |  |
| <b>Nature Coast RE Ltd.</b>                                 |     |               |    |                 |  |               |  |                 |  |               |  |
| 14.576% due 12/07/2026                                      | \$  | 2,400         |    | 2,478           |  |               |  |                 |  |               |  |
| <b>NatWest Group PLC</b>                                    |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.445% due 05/08/2030                                       |     | 17,600        |    | 17,094          |  |               |  |                 |  |               |  |
| 5.076% due 01/27/2030                                       |     | 16,500        |    | 16,457          |  |               |  |                 |  |               |  |
| 5.778% due 03/01/2035                                       |     | 6,500         |    | 6,640           |  |               |  |                 |  |               |  |
| 6.016% due 03/02/2034 (o)                                   |     | 13,100        |    | 13,704          |  |               |  |                 |  |               |  |
| <b>Nykredit Realkredit A/S</b>                              |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.500% due 07/10/2031                                       | EUR | 11,200        |    | 12,038          |  |               |  |                 |  |               |  |
| <b>Orange Capital RE DAC</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 10.750% due 01/08/2027                                      |     | 2,100         |    | 2,270           |  |               |  |                 |  |               |  |
| <b>Panama Infrastructure Receivable Purchaser PLC</b>       |     |               |    |                 |  |               |  |                 |  |               |  |
| 0.000% due 04/05/2032                                       | \$  | 15,040        |    | 10,387          |  |               |  |                 |  |               |  |
| <b>Polestar RE Ltd.</b>                                     |     |               |    |                 |  |               |  |                 |  |               |  |
| 15.053% due 01/07/2028                                      |     | 1,600         |    | 1,598           |  |               |  |                 |  |               |  |
| 17.803% due 01/07/2027                                      |     | 5,500         |    | 5,678           |  |               |  |                 |  |               |  |
| <b>Preferred Term Securities XVIII Ltd.</b>                 |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.573% due 09/23/2035                                       |     | 19            |    | 19              |  |               |  |                 |  |               |  |
| <b>Preferred Term Securities XXIV Ltd.</b>                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.508% due 03/22/2037                                       |     | 632           |    | 575             |  |               |  |                 |  |               |  |
| 5.588% due 03/22/2037                                       |     | 4,775         |    | 3,844           |  |               |  |                 |  |               |  |
| <b>Preferred Term Securities XXV Ltd.</b>                   |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.498% due 06/22/2037                                       |     | 16,368        |    | 14,813          |  |               |  |                 |  |               |  |
| <b>Preferred Term Securities XXVI Ltd.</b>                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.508% due 09/22/2037                                       |     | 25,461        |    | 22,660          |  |               |  |                 |  |               |  |
| <b>Prime Property Fund LLC</b>                              |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.440% due 09/30/2031 (m)                                   |     | 12,400        |    | 12,214          |  |               |  |                 |  |               |  |
| <b>Prologis International Funding II S.A.</b>               |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.700% due 10/07/2034                                       | EUR | 7,800         |    | 8,424           |  |               |  |                 |  |               |  |
| <b>Purple RE Ltd.</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 13.553% due 06/07/2027                                      | \$  | 2,100         |    | 2,178           |  |               |  |                 |  |               |  |
| <b>Quercus RE DAC</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 11.056% due 07/08/2027                                      | EUR | 300           |    | 323             |  |               |  |                 |  |               |  |
| <b>Sabine RE Ltd.</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 12.813% due 04/07/2027                                      | \$  | 700           |    | 731             |  |               |  |                 |  |               |  |
| <b>Santander Holdings USA, Inc.</b>                         |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.353% due 09/06/2030                                       |     | 5,000         |    | 4,951           |  |               |  |                 |  |               |  |
| <b>Santander UK Group Holdings PLC</b>                      |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.468% due 01/11/2028                                       |     | 1,000         |    | 943             |  |               |  |                 |  |               |  |
| 3.823% due 11/03/2028                                       |     | 3,400         |    | 3,280           |  |               |  |                 |  |               |  |
| 4.858% due 09/11/2030                                       |     | 5,700         |    | 5,617           |  |               |  |                 |  |               |  |
| 6.534% due 01/10/2029                                       |     | 9,900         |    | 10,298          |  |               |  |                 |  |               |  |
| 7.482% due 08/29/2029                                       | GBP | 4,200         |    | 5,753           |  |               |  |                 |  |               |  |
| <b>Societe Generale S.A.</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 6.691% due 01/10/2034                                       | \$  | 15,100        |    | 15,933          |  |               |  |                 |  |               |  |
| <b>Suci Second Investment Co.</b>                           |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.375% due 09/10/2027                                       |     | 22,300        |    | 22,015          |  |               |  |                 |  |               |  |
| <b>Sunac China Holdings Ltd. (g)</b>                        |     |               |    |                 |  |               |  |                 |  |               |  |
| 6.000% due 09/30/2025                                       |     | 31            |    | 5               |  |               |  |                 |  |               |  |
| 6.250% due 09/30/2026                                       |     | 31            |    | 5               |  |               |  |                 |  |               |  |
| 6.500% due 09/30/2027                                       |     | 62            |    | 10              |  |               |  |                 |  |               |  |
| 6.750% due 09/30/2028                                       |     | 93            |    | 14              |  |               |  |                 |  |               |  |
| 7.000% due 09/30/2029                                       |     | 94            |    | 13              |  |               |  |                 |  |               |  |
| 7.250% due 09/30/2030                                       |     | 44            |    | 6               |  |               |  |                 |  |               |  |
| <b>SVB Financial Group</b>                                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.125% due 06/05/2030 (f)                                   |     | 100           |    | 59              |  |               |  |                 |  |               |  |
| <b>Taranis Reinsurance DAC</b>                              |     |               |    |                 |  |               |  |                 |  |               |  |
| 9.219% due 01/21/2028                                       | EUR | 1,400         | \$ | 1,500           |  |               |  |                 |  |               |  |
| 11.388% due 01/21/2028                                      |     | 2,000         |    | 2,196           |  |               |  |                 |  |               |  |
| <b>Torrey Pines RE Ltd.</b>                                 |     |               |    |                 |  |               |  |                 |  |               |  |
| 10.553% due 06/07/2027                                      | \$  | 1,500         |    | 1,565           |  |               |  |                 |  |               |  |
| 11.803% due 06/07/2027                                      |     | 900           |    | 931             |  |               |  |                 |  |               |  |
| 13.553% due 06/05/2026                                      |     | 500           |    | 518             |  |               |  |                 |  |               |  |
| <b>Türkiye İş Bankası A/S</b>                               |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.900% due 11/15/2034                                       |     | 8,400         |    | 8,400           |  |               |  |                 |  |               |  |
| <b>U.S. Capital Funding VI Ltd.</b>                         |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.218% due 07/10/2043                                       |     | 17,981        |    | 14,835          |  |               |  |                 |  |               |  |
| <b>UBS AG</b>                                               |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.500% due 08/20/2026                                       | EUR | 14,000        |    | 15,871          |  |               |  |                 |  |               |  |
| 7.500% due 02/15/2028                                       | \$  | 10,500        |    | 11,320          |  |               |  |                 |  |               |  |
| <b>UBS Group AG</b>                                         |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.091% due 05/14/2032                                       |     | 2,850         |    | 2,514           |  |               |  |                 |  |               |  |
| 3.750% due 03/26/2025                                       |     | 6,200         |    | 6,175           |  |               |  |                 |  |               |  |
| 3.869% due 01/12/2029                                       |     | 31,650        |    | 30,624          |  |               |  |                 |  |               |  |
| 4.194% due 04/01/2031                                       |     | 9,150         |    | 8,739           |  |               |  |                 |  |               |  |
| 4.988% due 08/05/2033                                       |     | 10,400        |    | 10,271          |  |               |  |                 |  |               |  |
| 5.689% due 02/08/2035                                       |     | 1,500         |    | 1,537           |  |               |  |                 |  |               |  |
| 5.959% due 01/12/2034                                       |     | 15,900        |    | 16,566          |  |               |  |                 |  |               |  |
| 6.301% due 09/22/2034                                       |     | 4,900         |    | 5,235           |  |               |  |                 |  |               |  |
| 6.327% due 12/22/2027                                       |     | 10,000        |    | 10,294          |  |               |  |                 |  |               |  |
| 6.442% due 08/11/2028                                       |     | 3,360         |    | 3,489           |  |               |  |                 |  |               |  |
| 6.537% due 08/12/2033                                       |     | 22,110        |    | 23,758          |  |               |  |                 |  |               |  |
| 7.750% due 03/01/2029                                       | EUR | 3,540         |    | 4,365           |  |               |  |                 |  |               |  |
| 9.016% due 11/15/2033                                       | \$  | 4,350         |    | 5,366           |  |               |  |                 |  |               |  |
| <b>Uniti Group LP</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 6.500% due 02/15/2029                                       |     | 2,280         |    | 1,965           |  |               |  |                 |  |               |  |
| 10.500% due 02/15/2028                                      |     | 6,545         |    | 6,978           |  |               |  |                 |  |               |  |
| <b>Ursa RE Ltd.</b>                                         |     |               |    |                 |  |               |  |                 |  |               |  |
| 10.076% due 12/07/2026                                      |     | 4,200         |    | 4,385           |  |               |  |                 |  |               |  |
| 13.326% due 12/07/2026                                      |     | 5,300         |    | 5,599           |  |               |  |                 |  |               |  |
| <b>VICI Properties LP</b>                                   |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.500% due 02/15/2025                                       |     | 4,784         |    | 4,757           |  |               |  |                 |  |               |  |
| 3.750% due 02/15/2027                                       |     | 4,300         |    | 4,160           |  |               |  |                 |  |               |  |
| 4.125% due 08/15/2030                                       |     | 5,684         |    | 5,272           |  |               |  |                 |  |               |  |
| 4.250% due 12/01/2026                                       |     | 3,600         |    | 3,534           |  |               |  |                 |  |               |  |
| 4.625% due 12/01/2029                                       |     | 3,600         |    | 3,461           |  |               |  |                 |  |               |  |
| <b>Voyager Aviation Holdings LLC</b>                        |     |               |    |                 |  |               |  |                 |  |               |  |
| 8.500% due 05/09/2026 (f)                                   |     | 2,029         |    | 0               |  |               |  |                 |  |               |  |
| <b>Wells Fargo &amp; Co.</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.383% due 06/02/2028                                       |     | 3,300         |    | 3,104           |  |               |  |                 |  |               |  |
| <b>Winston RE Ltd.</b>                                      |     |               |    |                 |  |               |  |                 |  |               |  |
| 16.300% due 02/26/2027                                      |     | 500           |    | 452             |  |               |  |                 |  |               |  |
|                                                             |     |               |    | 1,025,921       |  |               |  |                 |  |               |  |
| <b>INDUSTRIALS 4.0%</b>                                     |     |               |    |                 |  |               |  |                 |  |               |  |
| <b>Air Canada 2020-2 Class A Pass-Through Trust</b>         |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.250% due 04/01/2029                                       |     | 1,567         |    | 1,565           |  |               |  |                 |  |               |  |
| <b>Alaska Airlines 2020-1 Class A Pass-Through Trust</b>    |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.800% due 08/15/2027                                       |     | 2,935         |    | 2,911           |  |               |  |                 |  |               |  |
| <b>Amdocs Ltd.</b>                                          |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.538% due 06/15/2030                                       |     | 3,200         |    | 2,798           |  |               |  |                 |  |               |  |
| <b>American Airlines 2013-1 Class A Pass-Through Trust</b>  |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.000% due 07/15/2025                                       |     | 69            |    | 68              |  |               |  |                 |  |               |  |
| <b>American Airlines 2014-1 Class A Pass-Through Trust</b>  |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.700% due 10/01/2026                                       |     | 1,689         |    | 1,639           |  |               |  |                 |  |               |  |
| <b>American Airlines 2015-1 Class A Pass-Through Trust</b>  |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.375% due 05/01/2027                                       |     | 1,265         |    | 1,219           |  |               |  |                 |  |               |  |
| <b>American Airlines 2016-1 Class AA Pass-Through Trust</b> |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.575% due 01/15/2028                                       |     | 1,363         |    | 1,315           |  |               |  |                 |  |               |  |
| <b>American Airlines 2016-2 Class AA Pass-Through Trust</b> |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.200% due 06/15/2028                                       |     | 717           |    | 676             |  |               |  |                 |  |               |  |
| <b>American Airlines 2017-2 Class AA Pass-Through Trust</b> |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.500% due 10/15/2029                                       |     | 311           |    | 293             |  |               |  |                 |  |               |  |
| <b>BAT Capital Corp. (o)</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 6.343% due 08/02/2030                                       |     | 1,200         |    | 1,267           |  |               |  |                 |  |               |  |
| 6.421% due 08/02/2033                                       |     | 1,000         |    | 1,065           |  |               |  |                 |  |               |  |
| <b>Boeing Co.</b>                                           |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.196% due 02/04/2026                                       |     | 3,488         | \$ | 17,811          |  |               |  |                 |  |               |  |
| 2.750% due 02/01/2026                                       |     | 25,140        |    | 24,382          |  |               |  |                 |  |               |  |
| 6.259% due 05/01/2027                                       |     | 4,580         |    | 4,687           |  |               |  |                 |  |               |  |
| 6.298% due 05/01/2029                                       |     | 1,900         |    | 1,969           |  |               |  |                 |  |               |  |
| 6.528% due 05/01/2034                                       |     | 2,000         |    | 2,110           |  |               |  |                 |  |               |  |
| <b>British Airways 2019-1 Class AA Pass-Through Trust</b>   |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.300% due 12/15/2032                                       |     | 79            |    | 73              |  |               |  |                 |  |               |  |
| <b>Broadcom, Inc.</b>                                       |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.450% due 02/15/2031                                       |     | 7,400         |    | 6,393           |  |               |  |                 |  |               |  |
| 3.469% due 04/15/2034                                       |     | 3,633         |    | 3,172           |  |               |  |                 |  |               |  |
| <b>Burberry Group PLC</b>                                   |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.750% due 06/20/2030                                       | GBP | 300           |    | 368             |  |               |  |                 |  |               |  |
| <b>Carvana Co. (g)</b>                                      |     |               |    |                 |  |               |  |                 |  |               |  |
| 13.000% due 06/01/2030                                      |     | 19,380        | \$ | 21,146          |  |               |  |                 |  |               |  |
| 14.000% due 06/01/2031                                      |     | 23,139        |    | 27,809          |  |               |  |                 |  |               |  |
| <b>CVS Pass-Through Trust</b>                               |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.773% due 01/10/2033                                       |     | 118           |    | 117             |  |               |  |                 |  |               |  |
| 7.507% due 01/10/2032                                       |     | 466           |    | 492             |  |               |  |                 |  |               |  |
| 8.353% due 07/10/2031                                       |     | 464           |    | 498             |  |               |  |                 |  |               |  |
| <b>Energy Transfer LP</b>                                   |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.950% due 05/15/2028                                       |     | 424           |    | 425             |  |               |  |                 |  |               |  |
| <b>Exela Intermediate LLC</b>                               |     |               |    |                 |  |               |  |                 |  |               |  |
| 11.500% due 04/15/2028 (g)                                  |     | 572           |    | 96              |  |               |  |                 |  |               |  |
| <b>Ford Motor Credit Co. LLC</b>                            |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.700% due 08/10/2026                                       |     | 2,208         |    | 2,108           |  |               |  |                 |  |               |  |
| 3.815% due 11/02/2027                                       |     | 13,078        |    | 12,485          |  |               |  |                 |  |               |  |
| 4.125% due 08/17/2027                                       |     | 32,337        |    | 31,259          |  |               |  |                 |  |               |  |
| 4.542% due 08/01/2026                                       |     | 25,740        |    | 25,391          |  |               |  |                 |  |               |  |
| 5.800% due 03/08/2029                                       |     | 7,900         |    | 7,911           |  |               |  |                 |  |               |  |
| 5.850% due 05/17/2027                                       |     | 1,610         |    | 1,626           |  |               |  |                 |  |               |  |
| <b>Greene King Finance PLC</b>                              |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.593% due 03/15/2035                                       | GBP | 1,833         |    | 2,129           |  |               |  |                 |  |               |  |
| 4.064% due 03/15/2035                                       |     | 492           |    | 579             |  |               |  |                 |  |               |  |
| 5.106% due 03/15/2034                                       |     | 121           |    | 151             |  |               |  |                 |  |               |  |
| 6.899% due 12/15/2034                                       |     | 4,156         |    | 4,626           |  |               |  |                 |  |               |  |
| <b>Haleon UK Capital PLC</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.625% due 09/18/2033                                       |     | 1,400         |    | 1,735           |  |               |  |                 |  |               |  |
| <b>HCA, Inc.</b>                                            |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.450% due 04/01/2031                                       |     | 6,200         |    | 6,271           |  |               |  |                 |  |               |  |
| <b>IHG Finance LLC</b>                                      |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.625% due 09/27/2031                                       | EUR | 41,500        |    | 44,377          |  |               |  |                 |  |               |  |
| <b>Imperial Brands Finance PLC</b>                          |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.500% due 07/26/2026                                       |     | 1,900         |    | 1,853           |  |               |  |                 |  |               |  |
| <b>JDE Peet's NV</b>                                        |     |               |    |                 |  |               |  |                 |  |               |  |
| 1.125% due 06/16/2033                                       | EUR | 2,900         |    | 2,552           |  |               |  |                 |  |               |  |
| 4.500% due 01/23/2034                                       |     | 1,000         |    | 1,134           |  |               |  |                 |  |               |  |
| <b>JetBlue 2020-1 Class A Pass-Through Trust</b>            |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.000% due 11/15/2032                                       |     | 5,628         |    | 5,340           |  |               |  |                 |  |               |  |
| <b>Market Bidco Finco PLC</b>                               |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.750% due 11/04/2027                                       | EUR | 8,400         |    | 8,899           |  |               |  |                 |  |               |  |
| <b>Mitchells &amp; Butlers Finance PLC</b>                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 5.607% due 12/15/2030                                       |     | 308           |    | 290             |  |               |  |                 |  |               |  |
| 6.013% due 12/15/2028                                       | GBP | 703           |    | 890             |  |               |  |                 |  |               |  |
| <b>MTU Aero Engines AG</b>                                  |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.875% due 09/18/2031                                       | EUR | 1,700         |    | 1,882           |  |               |  |                 |  |               |  |
| <b>Nissan Motor Co. Ltd.</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 3.522% due 09/17/2025                                       |     | 8,300         |    | 8,145           |  |               |  |                 |  |               |  |
| 4.345% due 09/17/2027                                       |     | 8,700         |    | 8,361           |  |               |  |                 |  |               |  |
| 4.810% due 09/17/2030 (o)                                   |     | 2,250         |    | 2,079           |  |               |  |                 |  |               |  |
| <b>NMG Holding Co., Inc.</b>                                |     |               |    |                 |  |               |  |                 |  |               |  |
| 8.500% due 10/01/2028                                       |     | 11,900        |    | 12,110          |  |               |  |                 |  |               |  |
| <b>ONEOK, Inc.</b>                                          |     |               |    |                 |  |               |  |                 |  |               |  |
| 4.750% due 10/15/2031                                       |     | 6,000         |    | 5,862           |  |               |  |                 |  |               |  |
| 5.050% due 11/01/2034                                       |     | 3,400         |    | 3,300           |  |               |  |                 |  |               |  |
| 5.700% due 11/01/2054                                       |     | 600           |    | 579             |  |               |  |                 |  |               |  |
| 5.850% due 11/01/2064                                       |     | 1,100         |    | 1,062           |  |               |  |                 |  |               |  |
| <b>Roadster Finance DAC</b>                                 |     |               |    |                 |  |               |  |                 |  |               |  |
| 2.375% due 12/08/2027                                       | EUR | 1,000         |    | 1,027           |  |               |  |                 |  |               |  |

|                                                           | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)  |
|-----------------------------------------------------------|-----------------|----------------|
| <b>Rolls-Royce PLC</b>                                    |                 |                |
| 4.625% due 02/18/2026                                     | EUR 3,314       | \$ 3,655       |
| 5.750% due 10/15/2027                                     | GBP 3,199       | 4,156          |
| <b>Russian Railways Via RZD Capital PLC</b>               |                 |                |
| 7.487% due 03/25/2031 (f)                                 | 6,300           | 5,670          |
| <b>Syngenta Finance NV</b>                                |                 |                |
| 4.892% due 04/24/2025                                     | \$ 800          | 798            |
| <b>Times Square Hotel Trust</b>                           |                 |                |
| 8.528% due 08/01/2026                                     | 555             | 557            |
| <b>U.S. Renal Care, Inc.</b>                              |                 |                |
| 10.625% due 06/28/2028                                    | 2,342           | 1,961          |
| <b>United Airlines 2019-2 Class AA Pass-Through Trust</b> |                 |                |
| 2.700% due 05/01/2032                                     | 1,212           | 1,077          |
| <b>United Airlines 2020-1 Class A Pass-Through Trust</b>  |                 |                |
| 5.875% due 10/15/2027 (a)                                 | 14,421          | 14,759         |
| <b>Venture Global Calcasieu Pass LLC</b>                  |                 |                |
| 3.875% due 08/15/2029                                     | 7,400           | 6,828          |
| 3.875% due 11/01/2033                                     | 11,200          | 9,738          |
| <b>Venture Global LNG, Inc.</b>                           |                 |                |
| 8.125% due 06/01/2028                                     | 7,200           | 7,477          |
| 8.375% due 06/01/2031 (a)                                 | 2,200           | 2,287          |
| 9.500% due 02/01/2029                                     | 46,750          | 51,702         |
| 9.875% due 02/01/2032                                     | 15,550          | 16,983         |
| <b>Veritas U.S., Inc.</b>                                 |                 |                |
| 7.500% due 09/01/2025                                     | 1,950           | 1,858          |
|                                                           |                 | <b>461,683</b> |
| <b>UTILITIES 4.5%</b>                                     |                 |                |
| <b>Altice France S.A.</b>                                 |                 |                |
| 3.375% due 01/15/2028                                     | EUR 1,400       | 1,165          |
| 5.125% due 01/15/2029                                     | \$ 200          | 150            |
| 5.125% due 07/15/2029                                     | 2,100           | 1,573          |
| 5.500% due 01/15/2028                                     | 3,400           | 2,642          |
| 5.500% due 10/15/2029                                     | 1,500           | 1,125          |
| 5.875% due 02/01/2027                                     | EUR 100         | 88             |
| 8.125% due 02/01/2027                                     | \$ 3,500        | 2,902          |
| <b>BP Capital Markets BV</b>                              |                 |                |
| 3.360% due 09/12/2031                                     | EUR 900         | 969            |
| <b>Chile Electricity Lux Mpc II Sarl</b>                  |                 |                |
| 5.580% due 10/20/2035                                     | \$ 5,500        | 5,475          |
| <b>Constellation Oil Services Holding S.A.</b>            |                 |                |
| 3.000% due 12/31/2026 (g)                                 | 379             | 362            |
| <b>DISH DBS Corp.</b>                                     |                 |                |
| 5.250% due 12/01/2026                                     | 22,510          | 20,877         |
| 5.750% due 12/01/2028                                     | 14,510          | 12,705         |
| <b>Gazprom PJSC Via Gaz Capital S.A.</b>                  |                 |                |
| 2.250% due 11/22/2024                                     | EUR 100         | 95             |
| 4.950% due 03/23/2027                                     | \$ 1,800        | 1,161          |
| 4.950% due 02/08/2028                                     | 1,000           | 615            |
| 5.150% due 02/11/2026                                     | 5,700           | 3,990          |
| 7.288% due 09/18/2037                                     | 500             | 400            |
| 8.625% due 04/28/2034                                     | 2,372           | 1,838          |
| <b>Gazprom PJSC Via Gaz Finance PLC</b>                   |                 |                |
| 1.500% due 02/17/2027                                     | EUR 31,800      | 19,161         |
| 2.950% due 04/15/2025                                     | 5,000           | 4,207          |
| 2.950% due 01/27/2029                                     | \$ 23,200       | 11,948         |
| <b>Intelsat Jackson Holdings S.A.</b>                     |                 |                |
| 6.500% due 03/15/2030                                     | 67,993          | 64,055         |
| <b>Netflix, Inc.</b>                                      |                 |                |
| 3.875% due 11/15/2029                                     | EUR 1,145       | 1,286          |
| <b>NPC Ukrenerg</b>                                       |                 |                |
| 6.875% due 11/09/2028                                     | \$ 1,200        | 792            |
| <b>Pacific Gas &amp; Electric Co.</b>                     |                 |                |
| 2.100% due 08/01/2027                                     | 1,910           | 1,777          |
| 2.500% due 02/01/2031                                     | 2,600           | 2,232          |
| 2.950% due 01/01/2026                                     | 8,508           | 8,280          |
| 3.000% due 06/15/2028                                     | 11,288          | 10,578         |
| 3.150% due 01/01/2026                                     | 15,753          | 15,411         |
| 3.250% due 06/01/2031                                     | 3,800           | 3,393          |
| 3.300% due 03/15/2027                                     | 3,838           | 3,700          |

|                                            | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--------------------------------------------|-----------------|---------------|
| 3.300% due 12/01/2027                      | \$ 14,666       | \$ 13,991     |
| 3.450% due 07/01/2025                      | 12,102          | 11,978        |
| 3.500% due 06/15/2025                      | 8,068           | 7,991         |
| 3.750% due 07/01/2028                      | 13,613          | 13,080        |
| 4.200% due 03/01/2029                      | 9,900           | 9,586         |
| 4.400% due 03/01/2032                      | 7,300           | 6,923         |
| 4.500% due 07/01/2040                      | 4,463           | 3,873         |
| 4.550% due 07/01/2030                      | 50,195          | 48,754        |
| 4.650% due 08/01/2028                      | 100             | 99            |
| <b>PacificCorp</b>                         |                 |               |
| 5.800% due 01/15/2055                      | 2,800           | 2,804         |
| <b>Petroleos de Venezuela S.A.</b>         |                 |               |
| 5.375% due 04/12/2027                      | 11,932          | 1,186         |
| 5.500% due 04/12/2037                      | 10,372          | 1,027         |
| 6.000% due 11/15/2026                      | 13,183          | 1,285         |
| 6.000% due 05/16/2034                      | 8,283           | 799           |
| 9.000% due 11/17/2031                      | 400             | 41            |
| 9.750% due 05/17/2035                      | 4,730           | 537           |
| <b>Petroleos Mexicanos</b>                 |                 |               |
| 5.950% due 01/28/2031                      | 5,319           | 4,588         |
| 6.700% due 02/16/2032                      | 58,087          | 51,696        |
| 6.950% due 01/28/2060                      | 6,116           | 4,362         |
| 7.690% due 01/23/2050                      | 1,570           | 1,219         |
| <b>Prosus NV</b>                           |                 |               |
| 1.985% due 07/13/2033                      | EUR 5,800       | 5,130         |
| 2.085% due 01/19/2030                      | 4,200           | 4,182         |
| 3.061% due 07/13/2031                      | \$ 9,600        | 8,209         |
| 4.193% due 01/19/2032                      | 4,000           | 3,638         |
| <b>Rio Oil Finance Trust Series 2014-3</b> |                 |               |
| 9.750% due 01/06/2027                      | 316             | 327           |
| <b>Rio Oil Finance Trust Series 2018-1</b> |                 |               |
| 8.200% due 04/06/2028                      | 1,749           | 1,797         |
| <b>Saudi Arabian Oil Co.</b>               |                 |               |
| 5.250% due 07/17/2034                      | 5,200           | 5,210         |
| 5.750% due 07/17/2054                      | 7,200           | 6,960         |
| 5.875% due 07/17/2064                      | 8,800           | 8,476         |
| <b>Sprint Capital Corp.</b>                |                 |               |
| 8.750% due 03/15/2032                      | 2,200           | 2,663         |
| <b>Sprint Spectrum Co. LLC</b>             |                 |               |
| 5.152% due 03/20/2028                      | 1,931           | 1,944         |
| <b>Systems Energy Resources, Inc.</b>      |                 |               |
| 2.140% due 12/09/2025                      | 6,100           | 5,902         |
| <b>Thames Water Utilities Finance PLC</b>  |                 |               |
| 0.875% due 01/31/2028                      | EUR 5,800       | 4,809         |
| 1.250% due 01/31/2032                      | 1,800           | 1,475         |
| 1.604% due 12/23/2027                      | \$ 1,400        | 1,022         |
| 2.625% due 01/24/2032                      | GBP 2,800       | 2,713         |
| 3.500% due 02/25/2028                      | 1,000           | 1,002         |
| 4.000% due 06/19/2025                      | 2,600           | 2,705         |
| 4.000% due 04/18/2027                      | EUR 1,800       | 1,518         |
| 4.375% due 01/18/2031                      | 13,000          | 11,059        |
| 4.375% due 07/03/2034                      | GBP 2,500       | 2,496         |
| 5.125% due 09/28/2037                      | 1,430           | 1,462         |
| 5.500% due 02/11/2041                      | 2,400           | 2,470         |
| 6.500% due 02/09/2032                      | 500             | 513           |
| 7.125% due 04/30/2031                      | 1,500           | 1,557         |
| 7.750% due 04/30/2044                      | 1,400           | 1,476         |
| 8.250% due 04/25/2040                      | 1,775           | 1,897         |
| <b>Topaz Solar Farms LLC</b>               |                 |               |
| 4.875% due 09/30/2039                      | \$ 4,765        | 4,360         |
| 5.750% due 09/30/2039                      | 6,843           | 6,822         |
| <b>Valaris Ltd.</b>                        |                 |               |
| 8.375% due 04/30/2030                      | 1,166           | 1,184         |
| <b>Windstream Escrow LLC</b>               |                 |               |
| 7.750% due 08/15/2028                      | 13,507          | 13,594        |
| 8.250% due 10/01/2031                      | 11,640          | 11,794        |
| <b>Woodside Finance Ltd.</b>               |                 |               |
| 5.100% due 09/12/2034                      | 6,600           | 6,398         |

|                                                                                              | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)    |
|----------------------------------------------------------------------------------------------|-----------------|------------------|
| <b>Yorkshire Water Finance PLC</b>                                                           |                 |                  |
| 6.375% due 11/18/2034                                                                        | GBP 2,000       | \$ 2,536         |
|                                                                                              |                 | <b>530,071</b>   |
| <b>Total Corporate Bonds &amp; Notes<br/>(Cost \$2,102,578)</b>                              |                 | <b>2,017,675</b> |
| <b>CONVERTIBLE BONDS &amp; NOTES 0.4%</b>                                                    |                 |                  |
| <b>Mutiplan Corp.</b>                                                                        |                 |                  |
| 6.000% due 10/15/2027 (c)                                                                    | \$ 5,700        | 3,562            |
| <b>Nationwide Building Society</b>                                                           |                 |                  |
| 10.250% due 06/20/2166                                                                       | GBP 6,938       | 11,746           |
| <b>Stichting AK Rabobank Certificaten</b>                                                    |                 |                  |
| 6.500% due 03/29/2170 (d)                                                                    | EUR 20,844      | 25,425           |
| <b>Total Convertible Bonds &amp; Notes<br/>(Cost \$51,952)</b>                               |                 | <b>40,733</b>    |
| <b>MUNICIPAL BONDS &amp; NOTES 0.0%</b>                                                      |                 |                  |
| <b>Chicago, Illinois, Build America Bonds, Series 2010</b>                                   |                 |                  |
| 6.630% due 02/01/2035                                                                        | \$ 554          | 580              |
| 6.725% due 04/01/2035                                                                        | 262             | 276              |
| 7.350% due 07/01/2035                                                                        | 428             | 465              |
| <b>Golden State, California, Tobacco Securitization Corp.<br/>Revenue Bonds, Series 2021</b> |                 |                  |
| 3.000% due 06/01/2046                                                                        | 570             | 527              |
| <b>Puerto Rico Electric Power Authority, Build America Bonds,<br/>Series 2010 (f)</b>        |                 |                  |
| 6.050% due 07/01/2032                                                                        | 800             | 344              |
| 6.125% due 07/01/2040                                                                        | 3,000           | 1,290            |
| <b>Total Municipal Bonds &amp; Notes<br/>(Cost \$3,058)</b>                                  |                 | <b>3,482</b>     |
| <b>U.S. GOVERNMENT AGENCIES 63.3%</b>                                                        |                 |                  |
| <b>Fannie Mae</b>                                                                            |                 |                  |
| 1.229% due 05/25/2048 (h)                                                                    | 1,876           | 243              |
| 3.000% due 04/01/2037                                                                        | 538             | 503              |
| 3.000% due 09/01/2049                                                                        | 180             | 156              |
| 3.000% due 03/01/2050                                                                        | 15,497          | 13,567           |
| 3.000% due 10/01/2051                                                                        | 1,292           | 1,114            |
| 3.000% due 12/01/2051                                                                        | 187             | 161              |
| 3.000% due 01/01/2052                                                                        | 101             | 88               |
| 3.000% due 02/01/2052                                                                        | 9,572           | 8,267            |
| 3.000% due 03/01/2052                                                                        | 21,665          | 18,705           |
| 3.000% due 04/01/2052                                                                        | 23,998          | 20,720           |
| 3.000% due 05/01/2052                                                                        | 7,467           | 6,448            |
| 3.000% due 06/01/2052                                                                        | 8,839           | 7,630            |
| 3.000% due 07/01/2052                                                                        | 6,659           | 5,746            |
| 3.000% due 08/01/2052                                                                        | 3,156           | 2,741            |
| 3.000% due 05/01/2053                                                                        | 104             | 90               |
| 3.500% due 08/01/2042                                                                        | 17              | 15               |
| 3.500% due 09/01/2047                                                                        | 151             | 137              |
| 3.500% due 03/01/2048                                                                        | 45              | 41               |
| 3.500% due 04/01/2051                                                                        | 599             | 545              |
| 4.000% due 12/01/2041                                                                        | 42              | 39               |
| 4.000% due 07/01/2042                                                                        | 35              | 32               |
| 4.000% due 08/01/2042                                                                        | 484             | 458              |
| 4.000% due 09/01/2042                                                                        | 118             | 111              |
| 4.000% due 10/01/2042                                                                        | 18              | 17               |
| 4.000% due 01/01/2043                                                                        | 5               | 4                |
| 4.000% due 11/01/2045                                                                        | 81              | 76               |
| 4.000% due 03/01/2047                                                                        | 26              | 24               |
| 4.000% due 04/01/2047                                                                        | 205             | 193              |
| 4.000% due 08/01/2047                                                                        | 3,339           | 3,128            |
| 4.000% due 10/01/2047                                                                        | 191             | 179              |
| 4.000% due 12/01/2047                                                                        | 78              | 73               |
| 4.000% due 01/01/2048                                                                        | 44              | 41               |
| 4.000% due 02/01/2048                                                                        | 446             | 418              |
| 4.000% due 07/01/2048                                                                        | 5,394           | 5,054            |
| 4.000% due 08/01/2048                                                                        | 3,269           | 3,062            |
| 4.000% due 09/01/2048                                                                        | 983             | 921              |

| 額面金額<br>(単位：千)             |    |         |    | 時価<br>(単位：千) |                       |    |         | 額面金額<br>(単位：千) |         |                                                    |    | 時価<br>(単位：千)     |    |         |                                        | 額面金額<br>(単位：千) |  |                           |  | 時価<br>(単位：千) |         |  |  |         |  |
|----------------------------|----|---------|----|--------------|-----------------------|----|---------|----------------|---------|----------------------------------------------------|----|------------------|----|---------|----------------------------------------|----------------|--|---------------------------|--|--------------|---------|--|--|---------|--|
| 4.500% due 05/01/2033      | \$ | 12      | \$ | 12           | 4.000% due 08/01/2042 | \$ | 418     | \$             | 396     | 4.500% due 05/20/2043                              | \$ | 373              | \$ | 365     | 4.500% due 02/01/2038                  |                |  | 4.500% due 07/20/2043     |  |              | 263     |  |  | 257     |  |
| 4.500% due 01/01/2041      |    | 148     |    | 141          | 4.000% due 12/01/2042 |    | 6       |                | 6       | 4.500% due 05/20/2053                              |    | 24,731           |    | 23,637  | 4.750% due 06/01/2033                  |                |  | 4.500% due 06/20/2053     |  |              | 1,580   |  |  | 1,510   |  |
| 4.750% due 06/01/2033      |    | 147     |    | 145          | 4.000% due 04/01/2047 |    | 271     |                | 254     | 4.500% due 07/20/2053                              |    | 98,948           |    | 94,537  | 5.000% due 10/01/2035                  |                |  | 4.500% due 08/20/2053     |  |              | 979     |  |  | 935     |  |
| 5.000% due 10/01/2035      |    | 56      |    | 55           | 4.000% due 05/01/2047 |    | 260     |                | 244     | 4.500% due 09/20/2053                              |    | 287,806          |    | 274,947 | 5.000% due 12/01/2035                  |                |  | 4.500% due 10/20/2053     |  |              | 970     |  |  | 926     |  |
| 5.000% due 10/01/2036      |    | 3       |    | 2            | 4.000% due 08/01/2047 |    | 427     |                | 401     | 5.000% due 08/20/2030                              |    | 137              |    | 137     | 5.000% due 10/01/2036                  |                |  | 5.000% due 05/20/2040     |  |              | 252     |  |  | 248     |  |
| 5.000% due 05/01/2038      |    | 2       |    | 2            | 4.000% due 08/01/2048 |    | 545     |                | 511     | 5.000% due 04/20/2041                              |    | 6                |    | 6       | 5.000% due 11/01/2039                  |                |  | 5.500% due 06/20/2038     |  |              | 31      |  |  | 31      |  |
| 5.000% due 11/01/2039      |    | 6       |    | 6            | 4.000% due 09/01/2048 |    | 223     |                | 209     | 5.500% due 07/20/2038                              |    | 223              |    | 223     | 5.500% due 03/01/2037                  |                |  | 5.500% due 08/20/2038     |  |              | 32      |  |  | 32      |  |
| 5.500% due 07/01/2033      |    | 15      |    | 15           | 4.000% due 12/01/2048 |    | 8,220   |                | 7,702   | 5.500% due 09/20/2039                              |    | 46               |    | 46      | 5.500% due 09/01/2037                  |                |  | 5.500% due 10/20/2039     |  |              | 6       |  |  | 6       |  |
| 5.500% due 06/01/2035      |    | 612     |    | 607          | 4.000% due 02/01/2049 |    | 3,469   |                | 3,250   | 5.500% due 11/20/2039                              |    | 204              |    | 204     | 6.000% due 10/01/2047                  |                |  | 5.500% due 01/20/2040     |  |              | 179     |  |  | 175     |  |
| 5.500% due 04/01/2036      |    | 1       |    | 1            | 4.000% due 03/01/2049 |    | 261     |                | 245     | 5.500% due 06/20/2040                              |    | 193              |    | 196     | 6.000% due 01/01/2053                  |                |  | 5.500% due 07/20/2040     |  |              | 452     |  |  | 444     |  |
| 5.500% due 11/01/2036      |    | 1       |    | 1            | 5.000% due 06/01/2034 |    | 56      |                | 56      | 5.500% due 07/20/2053                              |    | 19,171           |    | 19,113  | 6.500% due 10/01/2037                  |                |  | 5.500% due 08/20/2053     |  |              | 16,850  |  |  | 16,779  |  |
| 5.500% due 03/01/2037      |    | 10      |    | 10           | 5.000% due 08/01/2035 |    | 37      |                | 36      | 2.000% due 12/01/2054                              |    | 19,000           |    | 15,507  | 6.500% due 10/01/2053                  |                |  | 2.500% due 12/01/2054     |  |              | 46,200  |  |  | 39,160  |  |
| 5.500% due 09/01/2037      |    | 4       |    | 4            | 5.000% due 01/01/2037 |    | 2       |                | 2       | 3.000% due 12/01/2042                              |    | 524,150          |    | 459,740 | 7.000% due 02/01/2054                  |                |  | 3.000% due 12/01/2054     |  |              | 567,000 |  |  | 512,538 |  |
| 5.500% due 02/01/2038      |    | 3       |    | 3            | 5.000% due 06/01/2054 |    | 199     |                | 194     | 4.000% due 11/01/2054                              |    | 596,000          |    | 554,885 | 7.000% due 06/01/2054                  |                |  | 4.000% due 12/01/2054     |  |              | 946,800 |  |  | 881,708 |  |
| 5.500% due 04/01/2038      |    | 11      |    | 11           | 5.500% due 01/01/2035 |    | 240     |                | 239     | 5.000% due 12/01/2041                              |    | 758,900          |    | 725,329 | 6.000% due 09/01/2054                  |                |  | 4.500% due 12/01/2054     |  |              | 867,800 |  |  | 847,048 |  |
| 6.000% due 09/01/2029      |    | 773     |    | 778          | 5.500% due 05/01/2037 |    | 1       |                | 1       | 5.000% due 12/01/2054                              |    | 572,800          |    | 568,017 | 7.000% due 03/01/2054                  |                |  | 6.000% due 12/01/2054     |  |              | 64,900  |  |  | 65,286  |  |
| 6.000% due 08/01/2031      |    | 17      |    | 17           | 5.500% due 06/01/2037 |    | 85      |                | 85      | <b>Ginnie Mae, TBA (e)</b>                         |    |                  |    |         | <b>Fannie Mae, TBA (e)</b>             |                |  |                           |  |              |         |  |  |         |  |
| 6.000% due 06/01/2032      |    | 1       |    | 1            | 5.750% due 05/01/2037 |    | 77      |                | 80      | 2.000% due 12/01/2054                              |    | 19,000           |    | 15,507  | 2.500% due 12/01/2054                  |                |  | 2.500% due 12/01/2054     |  |              | 46,200  |  |  | 39,160  |  |
| 6.000% due 09/01/2039      |    | 342     |    | 340          | 6.000% due 07/01/2037 |    | 34      |                | 34      | 3.000% due 12/01/2042                              |    | 524,150          |    | 459,740 | 3.000% due 12/01/2054                  |                |  | 3.000% due 12/01/2054     |  |              | 567,000 |  |  | 512,538 |  |
| 6.000% due 10/01/2047      |    | 7       |    | 7            | 6.000% due 01/01/2053 |    | 7,534   |                | 7,586   | 4.000% due 11/01/2054                              |    | 596,000          |    | 554,885 | 3.500% due 12/01/2054                  |                |  | 4.000% due 12/01/2054     |  |              | 946,800 |  |  | 881,708 |  |
| 6.000% due 01/01/2053      |    | 23,695  |    | 23,872       | 6.000% due 03/01/2054 |    | 4,913   |                | 4,947   | 5.000% due 12/01/2054                              |    | 572,800          |    | 568,017 | 4.500% due 12/01/2054                  |                |  | 5.000% due 12/01/2054     |  |              | 867,800 |  |  | 847,048 |  |
| 6.000% due 02/01/2054      |    | 281     |    | 283          | 6.000% due 04/01/2054 |    | 1,034   |                | 1,041   | 6.000% due 12/01/2054                              |    | 64,900           |    | 65,286  | 5.000% due 12/01/2054                  |                |  | 5.500% due 12/01/2054     |  |              | 64,900  |  |  | 65,286  |  |
| 6.000% due 06/01/2054      |    | 27,536  |    | 27,721       | 6.000% due 06/01/2054 |    | 1,499   |                | 1,509   | <b>Total U.S. Government Agencies</b>              |    | <b>7,401,848</b> |    |         | <b>Ginnie Mae</b>                      |                |  |                           |  |              |         |  |  |         |  |
| 6.000% due 09/01/2054      |    | 187     |    | 189          | 6.000% due 07/01/2054 |    | 79,177  |                | 79,711  | <b>(Cost \$7,485,472)</b>                          |    |                  |    |         | <b>U.S. TREASURY OBLIGATIONS 13.9%</b> |                |  |                           |  |              |         |  |  |         |  |
| 6.500% due 01/01/2037      |    | 1       |    | 1            | 6.000% due 09/01/2054 |    | 4,580   |                | 4,622   | <b>Treasury Inflation Protected Securities (i)</b> |    |                  |    |         | 0.125% due 04/15/2025 (q)              |                |  | 0.125% due 07/15/2030     |  |              | 50,779  |  |  | 50,082  |  |
| 6.500% due 10/01/2037      |    | 2       |    | 3            | 6.500% due 09/01/2054 |    | 100     |                | 102     | 0.125% due 01/15/2031 (o)                          |    | 2,056            |    | 1,849   | 0.250% due 01/15/2025 (q)              |                |  | 0.125% due 07/15/2031     |  |              | 7,799   |  |  | 6,975   |  |
| 6.500% due 10/01/2053      |    | 2,852   |    | 2,913        | 7.000% due 02/01/2054 |    | 284     |                | 295     | 0.250% due 07/15/2031                              |    | 7,799            |    | 6,975   | 0.250% due 07/15/2029                  |                |  | 0.250% due 02/15/2050     |  |              | 22,481  |  |  | 14,072  |  |
| 6.500% due 11/01/2053      |    | 3,568   |    | 3,643        |                       |    |         |                |         | 0.375% due 07/15/2025 (q)                          |    | 27,661           |    | 27,321  | 0.375% due 01/15/2027 (q)              |                |  | 0.375% due 07/15/2027 (q) |  |              | 1,621   |  |  | 1,566   |  |
| 7.000% due 09/01/2031      |    | 25      |    | 25           | <b>Ginnie Mae</b>     |    |         |                |         | 0.625% due 07/15/2032                              |    | 93,394           |    | 86,140  | 0.625% due 02/15/2043                  |                |  | 0.750% due 07/15/2028 (q) |  |              | 35,559  |  |  | 34,363  |  |
| 7.000% due 02/01/2054      |    | 1,282   |    | 1,333        | 3.000% due 04/20/2052 |    | 222,555 |                | 195,357 | 0.750% due 02/15/2042                              |    | 7,105            |    | 5,712   | 0.750% due 02/15/2045                  |                |  | 0.875% due 01/15/2029 (q) |  |              | 64,818  |  |  | 62,469  |  |
| 7.000% due 03/01/2054      |    | 200     |    | 208          | 3.000% due 05/20/2052 |    | 86      |                | 75      | 0.875% due 02/15/2047                              |    | 22,891           |    | 17,423  | 1.000% due 02/15/2046                  |                |  | 0.875% due 02/15/2047     |  |              | 22,891  |  |  | 17,423  |  |
| 7.000% due 06/01/2054      |    | 200     |    | 208          | 3.000% due 06/20/2052 |    | 201,103 |                | 176,468 | 1.000% due 02/15/2046                              |    | 12,223           |    | 9,743   | 1.000% due 02/15/2048                  |                |  | 1.000% due 02/15/2049 (q) |  |              | 26,552  |  |  | 20,794  |  |
|                            |    |         |    |              | 3.000% due 08/20/2052 |    | 338     |                | 296     | 1.375% due 07/15/2033                              |    | 221,606          |    | 212,113 | 1.375% due 02/15/2044                  |                |  | 1.375% due 07/15/2033     |  |              | 221,606 |  |  | 212,113 |  |
| <b>Fannie Mae, TBA (e)</b> |    |         |    |              | 3.500% due 05/20/2052 |    | 374     |                | 338     | 1.500% due 02/15/2053                              |    | 27,640           |    | 23,745  | 1.500% due 02/15/2053                  |                |  | 1.500% due 02/15/2053     |  |              | 27,640  |  |  | 23,745  |  |
| 2.500% due 12/01/2054      |    | 146,000 |    | 120,849      | 3.500% due 01/20/2053 |    | 409     |                | 370     | 1.750% due 01/15/2034 (o)                          |    | 207,568          |    | 206,175 | 1.750% due 01/15/2034 (o)              |                |  | 1.750% due 01/15/2034 (o) |  |              | 207,568 |  |  | 206,175 |  |
| 3.000% due 11/01/2039      |    | 1,800   |    | 1,682        | 4.000% due 06/20/2041 |    | 1       |                | 1       |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 12/01/2054      |    | 85,150  |    | 73,343       | 4.000% due 04/20/2047 |    | 1,303   |                | 1,230   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.500% due 12/01/2054      |    | 294,883 |    | 263,667      | 4.000% due 05/20/2047 |    | 24,174  |                | 22,730  |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 4.000% due 12/01/2054      |    | 80,650  |    | 56,042       | 4.000% due 06/20/2047 |    | 11,454  |                | 10,811  |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 4.500% due 12/01/2054      |    | 74,000  |    | 70,246       | 4.000% due 07/20/2047 |    | 9,850   |                | 9,314   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 5.000% due 12/01/2054      |    | 95,900  |    | 93,161       | 4.000% due 02/20/2048 |    | 6,834   |                | 6,437   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 5.500% due 11/01/2050      |    | 43,338  |    | 42,934       | 4.000% due 05/20/2049 |    | 23,691  |                | 22,251  |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 5.500% due 12/01/2054      |    | 306,962 |    | 303,925      | 4.000% due 02/20/2050 |    | 285     |                | 267     |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 6.000% due 12/01/2054      |    | 75,500  |    | 75,952       | 4.000% due 07/20/2050 |    | 140     |                | 132     |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 6.500% due 11/01/2041      |    | 185,957 |    | 189,818      | 4.000% due 08/20/2050 |    | 22      |                | 20      |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 6.500% due 12/01/2054      |    | 166,943 |    | 170,377      | 4.000% due 09/20/2050 |    | 1,684   |                | 1,585   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 7.000% due 12/01/2054      |    | 5,316   |    | 5,505        | 4.000% due 10/20/2050 |    | 53,923  |                | 50,769  |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
|                            |    |         |    |              | 4.000% due 11/20/2052 |    | 235     |                | 219     |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| <b>Freddie Mac</b>         |    |         |    |              | 4.500% due 10/20/2035 |    | 344     |                | 331     |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 1.426% due 06/15/2042 (h)  |    | 27      |    | 4            | 4.500% due 01/20/2040 |    | 72      |                | 70      |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 11/01/2046      |    | 53      |    | 46           | 4.500% due 03/20/2040 |    | 6       |                | 5       |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 12/01/2047      |    | 1,638   |    | 1,441        | 4.500% due 07/15/2040 |    | 1,052   |                | 1,017   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 03/01/2048      |    | 93      |    | 82           | 4.500% due 07/20/2040 |    | 1,082   |                | 1,060   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 12/01/2051      |    | 169     |    | 147          | 4.500% due 08/15/2040 |    | 1,172   |                | 1,141   |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 04/01/2052      |    | 506     |    | 436          | 4.500% due 08/20/2040 |    | 782     |                | 766     |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |
| 3.000% due 05/01/2052      |    | 7,103   |    | 6,128        | 4.500% due 09/20/2040 |    | 3,263   |                | 3,      |                                                    |    |                  |    |         |                                        |                |  |                           |  |              |         |  |  |         |  |



|                                                                                   | 額面金額<br>(単位：千)   | 時価<br>(単位：千) |
|-----------------------------------------------------------------------------------|------------------|--------------|
| 2.125% due 02/15/2040                                                             | \$ 3,641         | \$ 3,662     |
| 2.125% due 02/15/2041                                                             | 2,012            | 2,030        |
| 2.375% due 01/15/2025 (q)                                                         | 22,004           | 21,933       |
| <b>U.S. Treasury Bonds</b>                                                        |                  |              |
| 2.250% due 08/15/2046                                                             | 100              | 67           |
| 2.750% due 08/15/2047                                                             | 2,830            | 2,082        |
| 3.000% due 08/15/2048                                                             | 155              | 119          |
| 3.000% due 02/15/2049                                                             | 77               | 59           |
| 3.125% due 05/15/2048                                                             | 180              | 141          |
| 4.375% due 08/15/2043                                                             | 33,800           | 32,971       |
| 4.625% due 05/15/2054 (o)                                                         | 116,900          | 119,658      |
| <b>U.S. Treasury Notes</b>                                                        |                  |              |
| 1.625% due 02/15/2026 (q)                                                         | 2,200            | 2,128        |
| 2.000% due 02/15/2025 (q)                                                         | 11,021           | 10,940       |
| 2.000% due 08/15/2025 (q)                                                         | 1,400            | 1,374        |
| 2.000% due 11/15/2026 (q)                                                         | 800              | 767          |
| 2.250% due 11/15/2024                                                             | 11,957           | 11,946       |
| 2.250% due 02/15/2027 (q)                                                         | 28,000           | 26,852       |
| 2.375% due 05/15/2029 (q)                                                         | 32,200           | 29,853       |
| 2.625% due 02/15/2029 (q)                                                         | 5,000            | 4,701        |
| 2.750% due 08/15/2032                                                             | 150,100          | 135,295      |
| 2.875% due 05/15/2032                                                             | 290              | 265          |
| <b>Total U.S. Treasury Obligations</b>                                            | <b>1,624,080</b> |              |
| <b>(Cost \$1,754,826)</b>                                                         |                  |              |
| <b>MORTGAGE-BACKED SECURITIES 34.7%</b>                                           |                  |              |
| <b>Accredited Mortgage Loan Trust</b>                                             |                  |              |
| 5.797% due 07/25/2035                                                             | 3,049            | 3,007        |
| 6.547% due 07/25/2035                                                             | 2,206            | 1,934        |
| <b>ACE Securities Corporation Home Equity Loan Trust</b>                          |                  |              |
| 5.162% due 08/25/2036                                                             | 2,709            | 2,602        |
| 5.647% due 01/25/2035                                                             | 774              | 725          |
| 5.677% due 02/25/2034                                                             | 384              | 458          |
| 5.752% due 08/25/2035                                                             | 3,875            | 3,805        |
| 5.782% due 11/25/2034                                                             | 936              | 924          |
| 6.022% due 02/25/2035                                                             | 5,965            | 5,706        |
| <b>Adjustable Rate Mortgage Trust</b>                                             |                  |              |
| 5.802% due 08/25/2035                                                             | 2,259            | 1,985        |
| <b>AFC Home Equity Loan Trust</b>                                                 |                  |              |
| 5.662% due 06/25/2029                                                             | 1,474            | 1,155        |
| <b>Alternative Loan Trust</b>                                                     |                  |              |
| 4.456% due 08/25/2036                                                             | 4,432            | 4,082        |
| 4.542% due 08/25/2035                                                             | 390              | 353          |
| 5.064% due 08/20/2046                                                             | 397              | 399          |
| 5.212% due 07/25/2036                                                             | 3,627            | 3,549        |
| 5.232% due 08/25/2036                                                             | 7,919            | 6,710        |
| 5.252% due 05/25/2036                                                             | 11,309           | 9,562        |
| 5.294% due 03/20/2046                                                             | 4,869            | 4,128        |
| 5.302% due 09/25/2035                                                             | 2,475            | 1,493        |
| 5.352% due 12/25/2046                                                             | 11,895           | 9,736        |
| 5.392% due 07/25/2036                                                             | 17,192           | 14,820       |
| 5.452% due 01/25/2036                                                             | 5,235            | 4,782        |
| 5.500% due 04/25/2034                                                             | 7,719            | 7,650        |
| 5.500% due 06/25/2035                                                             | 3,958            | 3,172        |
| 5.500% due 08/25/2035                                                             | 44               | 37           |
| 5.500% due 02/25/2036                                                             | 14               | 8            |
| 5.514% due 12/20/2035                                                             | 4,741            | 4,333        |
| 6.000% due 11/25/2036                                                             | 1,652            | 949          |
| 6.000% due 07/25/2037                                                             | 24,471           | 12,857       |
| 6.411% due 08/25/2035                                                             | 331              | 273          |
| 6.502% due 10/25/2034                                                             | 1,561            | 1,526        |
| 6.663% due 09/25/2034                                                             | 532              | 488          |
| 7.000% due 10/25/2037                                                             | 28,203           | 9,748        |
| <b>Amerquest Mortgage Securities Trust</b>                                        |                  |              |
| 5.467% due 03/25/2036                                                             | 21,835           | 20,571       |
| <b>Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                  |              |
| 3.566% due 09/25/2032                                                             | 86               | 86           |
| 5.010% due 11/25/2033                                                             | 1,380            | 1,373        |

|                                                                       | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|-----------------------------------------------------------------------|----------------|--------------|
| 5.632% due 09/25/2035                                                 | \$ 1,539       | \$ 1,526     |
| 5.872% due 01/25/2036                                                 | 7,000          | 6,070        |
| 6.607% due 10/25/2034                                                 | 9,913          | 9,284        |
| <b>Angel Oak Mortgage Trust</b>                                       |                |              |
| 6.500% due 12/25/2067                                                 | 3,333          | 3,367        |
| <b>Argent Mortgage Loan Trust</b>                                     |                |              |
| 5.332% due 05/25/2035                                                 | 16,813         | 15,007       |
| <b>Argent Securities Trust</b>                                        |                |              |
| 5.212% due 04/25/2036                                                 | 7,497          | 2,379        |
| <b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                |              |
| 4.109% due 09/25/2033                                                 | 1,946          | 1,874        |
| 5.617% due 10/25/2035                                                 | 36,400         | 33,301       |
| <b>Asset-Backed Funding Certificates Trust</b>                        |                |              |
| 5.292% due 10/25/2036                                                 | 10,129         | 8,813        |
| 5.512% due 03/25/2035                                                 | 8,913          | 8,676        |
| 5.587% due 06/25/2035                                                 | 5,518          | 5,314        |
| 5.827% due 06/25/2035                                                 | 3,938          | 3,607        |
| <b>Asset-Backed Securities Corporation Home Equity Loan Trust</b>     |                |              |
| 3.849% due 05/25/2036                                                 | 42,602         | 38,402       |
| <b>Avon Finance</b>                                                   |                |              |
| 7.960% due 12/28/2049                                                 | GBP 2,400      | 3,087        |
| <b>BAMLL Commercial Mortgage Securities Trust</b>                     |                |              |
| 2.847% due 04/20/2042                                                 | \$ 10,620      | 7,930        |
| <b>Banc of America Alternative Loan Trust</b>                         |                |              |
| 3.987% due 11/25/2024                                                 | 50             | 44           |
| 6.000% due 07/25/2046                                                 | 1,247          | 1,057        |
| <b>Banc of America Funding Trust</b>                                  |                |              |
| 5.007% due 01/20/2047                                                 | 65             | 55           |
| 5.093% due 02/20/2035                                                 | 999            | 861          |
| 5.557% due 06/20/2036                                                 | 3,882          | 3,127        |
| 5.712% due 04/25/2037                                                 | 7,329          | 6,167        |
| <b>BCAP LLC Trust</b>                                                 |                |              |
| 5.876% due 04/26/2037                                                 | 2,725          | 1,270        |
| 5.900% due 04/26/2036                                                 | 4,419          | 2,101        |
| <b>Bear Stearns Adjustable Rate Mortgage Trust</b>                    |                |              |
| 6.049% due 11/25/2034                                                 | 125            | 114          |
| <b>Bear Stearns Alternative-A Trust</b>                               |                |              |
| 5.192% due 04/25/2037                                                 | 5,591          | 4,917        |
| 5.272% due 11/25/2046                                                 | 6,165          | 4,658        |
| 5.572% due 08/25/2035                                                 | 3,689          | 3,530        |
| <b>Bear Stearns Asset-Backed Securities I Trust</b>                   |                |              |
| 1.748% due 05/25/2036 (h)                                             | 8,097          | 175          |
| 4.942% due 11/25/2035                                                 | 2,583          | 2,579        |
| 5.091% due 06/25/2034                                                 | 2,897          | 2,895        |
| 5.152% due 06/25/2047                                                 | 2,725          | 2,683        |
| 5.252% due 05/25/2036                                                 | 12,793         | 3,216        |
| 5.257% due 07/25/2036                                                 | 7,785          | 7,502        |
| 5.332% due 02/25/2037                                                 | 893            | 1,155        |
| 5.467% due 02/25/2036                                                 | 7,677          | 7,597        |
| 5.491% due 12/25/2035                                                 | 9,278          | 8,805        |
| 5.657% due 09/25/2034                                                 | 3,662          | 3,664        |
| 5.902% due 08/25/2037                                                 | 14,719         | 13,104       |
| 6.877% due 03/25/2035                                                 | 3,262          | 3,199        |
| <b>Bear Stearns Asset-Backed Securities Trust</b>                     |                |              |
| 5.500% due 11/25/2033                                                 | 3,183          | 2,870        |
| <b>Bear Stearns Mortgage Funding Trust</b>                            |                |              |
| 5.252% due 02/25/2037                                                 | 4,503          | 4,233        |
| <b>Benchmark Mortgage Trust</b>                                       |                |              |
| 3.509% due 09/15/2048                                                 | 47,290         | 44,687       |
| 3.899% due 03/15/2062                                                 | 9,775          | 6,809        |
| <b>BINOM Securitization Trust</b>                                     |                |              |
| 4.441% due 08/25/2057                                                 | 14,198         | 13,651       |
| <b>Bridgegate Funding PLC</b>                                         |                |              |
| 7.204% due 10/16/2062                                                 | GBP 12,821     | 16,750       |
| 7.954% due 10/16/2062                                                 | 18,993         | 24,870       |
| 8.954% due 10/16/2062                                                 | 9,971          | 13,112       |
| 9.954% due 10/16/2062                                                 | 7,217          | 9,447        |

|                                                             | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|-------------------------------------------------------------|----------------|--------------|
| <b>BSST Mortgage Trust</b>                                  |                |              |
| 7.654% due 02/15/2037                                       | \$ 11,000      | \$ 5,382     |
| 8.304% due 02/15/2037                                       | 24,700         | 11,346       |
| 9.304% due 02/15/2037                                       | 7,500          | 3,146        |
| <b>BX Commercial Mortgage Trust</b>                         |                |              |
| 5.817% due 02/15/2039                                       | 6,343          | 6,325        |
| <b>BX Trust</b>                                             |                |              |
| 6.564% due 10/15/2036                                       | 16,400         | 16,283       |
| 6.814% due 10/15/2036                                       | 25,610         | 25,477       |
| <b>Canterbury Finance No.4 PLC</b>                          |                |              |
| 5.804% due 05/16/2058                                       | GBP 46,146     | 59,499       |
| <b>Carrington Mortgage Loan Trust</b>                       |                |              |
| 6.022% due 02/25/2035                                       | \$ 3,468       | 3,245        |
| <b>CBA Commercial Small Balance Commercial Mortgage</b>     |                |              |
| 6.040% due 01/25/2039                                       | 404            | 380          |
| <b>Centex Home Equity Loan Trust</b>                        |                |              |
| 5.497% due 03/25/2035                                       | 910            | 908          |
| <b>Chase Home Lending Mortgage Trust</b>                    |                |              |
| 3.250% due 03/25/2063                                       | 19,934         | 17,744       |
| <b>Chase Mortgage Finance Trust</b>                         |                |              |
| 4.748% due 12/25/2035                                       | 3,028          | 2,644        |
| <b>ChaseFlex Trust</b>                                      |                |              |
| 5.452% due 07/25/2037                                       | 826            | 699          |
| <b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b> |                |              |
| 5.212% due 03/25/2035                                       | 256            | 248          |
| <b>CIM Trust</b>                                            |                |              |
| 3.250% due 10/25/2058                                       | 16,023         | 14,365       |
| 6.639% due 12/25/2067                                       | 3,980          | 4,022        |
| <b>CIT Mortgage Loan Trust</b>                              |                |              |
| 6.352% due 10/25/2037                                       | 23,603         | 23,831       |
| <b>Citigroup Mortgage Loan Trust</b>                        |                |              |
| 0.000% due 11/01/2074 (e)                                   | 440            | 439          |
| 3.800% due 11/01/2074 (e)                                   | 137,300        | 117,284      |
| 4.540% due 05/25/2036                                       | 8,015          | 4,030        |
| 5.132% due 12/25/2036                                       | 2,003          | 1,927        |
| 5.156% due 08/25/2036                                       | 3,473          | 3,306        |
| 5.172% due 12/25/2036                                       | 9,204          | 4,988        |
| 5.233% due 07/25/2037                                       | 2,022          | 1,773        |
| 5.249% due 08/25/2036                                       | 14,781         | 6,065        |
| 5.672% due 09/25/2037                                       | 10,290         | 8,733        |
| 7.264% due 01/25/2037                                       | 2,112          | 846          |
| <b>Citigroup Mortgage Loan Trust, Inc.</b>                  |                |              |
| 5.887% due 05/25/2035                                       | 10,005         | 9,136        |
| 8.602% due 07/25/2037                                       | 3,507          | 3,374        |
| <b>Commercial Mortgage Trust</b>                            |                |              |
| 0.000% due 04/10/2047 (h)                                   | 5,171          | 0            |
| 3.633% due 02/10/2037                                       | 10,000         | 9,845        |
| 8.068% due 12/15/2038                                       | 8,575          | 7,643        |
| <b>Conseco Finance Corp.</b>                                |                |              |
| 6.920% due 12/01/2030                                       | 465            | 468          |
| 7.500% due 03/01/2030                                       | 44,220         | 13,240       |
| 7.800% due 04/15/2026                                       | 4,867          | 741          |
| <b>Countrywide Asset-Backed Certificates</b>                |                |              |
| 5.332% due 08/26/2033                                       | 392            | 379          |
| 6.727% due 05/25/2035                                       | 7,735          | 7,720        |
| <b>Countrywide Home Loan Mortgage Pass-Through Trust</b>    |                |              |
| 4.156% due 03/25/2037                                       | 2,988          | 2,706        |
| 4.812% due 11/25/2037                                       | 3,997          | 3,714        |
| 4.849% due 10/20/2035                                       | 3,890          | 3,834        |
| 5.178% due 11/25/2034                                       | 6              | 6            |
| 5.500% due 11/25/2035                                       | 4,978          | 2,700        |
| 5.573% due 06/25/2034                                       | 1              | 1            |
| 6.000% due 07/25/2036                                       | 16,740         | 8,310        |
| 6.000% due 11/25/2037                                       | 2,642          | 1,164        |
| <b>Credit Suisse First Boston Mortgage Securities Corp.</b> |                |              |
| 7.302% due 01/25/2033                                       | 937            | 912          |
| <b>Credit Suisse Mortgage Capital</b>                       |                |              |
| 3.000% due 01/29/2036                                       | 110            | 109          |
| 3.000% due 06/27/2037                                       | 507            | 500          |

|                                                                    | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |                                                            | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |                                                            | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--------------------------------------------------------------------|-----------------|---------------|------------------------------------------------------------|-----------------|---------------|------------------------------------------------------------|-----------------|---------------|
| 6.007% due 10/26/2036                                              | \$ 118          | \$ 102        | <b>Extended Stay America Trust</b>                         |                 |               | <b>Household Capital RMBS</b>                              |                 |               |
| 9.700% due 11/27/2036                                              | 8,619           | 8,168         | 7.768% due 07/15/2038                                      | \$ 14,222       | \$ 14,273     | 6.630% due 07/20/2086                                      | AUD 35,244      | \$ 23,105     |
| <b>Credit Suisse Mortgage Capital Trust</b>                        |                 |               | <b>FBR Securitization Trust</b>                            |                 |               | 7.630% due 07/20/2086                                      | 7,470           | 4,884         |
| 0.000% due 01/25/2058                                              | 18              | 17            | 5.527% due 10/25/2035                                      | 17,384          | 14,930        | <b>HPLY Trust</b>                                          |                 |               |
| 0.000% due 04/25/2058 (h)                                          | 1               | 1             | 5.617% due 09/25/2035                                      | 6,029           | 5,872         | 6.965% due 11/15/2036                                      | \$ 4,580        | 4,552         |
| 3.431% due 11/10/2032                                              | 1,922           | 1,538         | <b>FFMLT Trust</b>                                         |                 |               | 7.315% due 11/15/2036                                      | 25,675          | 25,487        |
| 3.605% due 04/25/2058                                              | 16,245          | 13,199        | 5.782% due 11/25/2035                                      | 2,069           | 1,823         | <b>HSI Asset Securitization Corp. Trust</b>                |                 |               |
| 4.891% due 04/25/2058                                              | 25,101          | 22,910        | <b>First Franklin Mortgage Loan Trust</b>                  |                 |               | 4.952% due 07/25/2036                                      | 2,144           | 925           |
| 4.900% due 06/25/2050                                              | 37,779          | 33,368        | 4.426% due 04/25/2035                                      | 2,489           | 2,411         | 5.152% due 07/25/2036                                      | 31,738          | 13,889        |
| 5.694% due 07/15/2032                                              | 1,238           | 1,213         | 5.162% due 11/25/2036                                      | 58,328          | 49,061        | 5.227% due 05/25/2037                                      | 6,844           | 6,746         |
| 5.944% due 07/15/2032                                              | 4,000           | 3,920         | 5.172% due 04/25/2036                                      | 3,300           | 3,208         | <b>Impac CMB Trust</b>                                     |                 |               |
| 6.144% due 07/15/2032                                              | 2,400           | 2,350         | 5.527% due 03/25/2034                                      | 1,916           | 1,903         | 5.532% due 01/25/2035                                      | 6,538           | 6,216         |
| 7.108% due 06/01/2050                                              | 29,490          | 29,418        | 5.542% due 01/25/2036                                      | 24,773          | 23,281        | <b>Impac Secured Assets Corp.</b>                          |                 |               |
| <b>Credit-Based Asset Servicing &amp; Securitization LLC</b>       |                 |               | <b>First Horizon Alternative Mortgage Securities Trust</b> |                 |               | 5.412% due 03/25/2036                                      | 6,929           | 5,556         |
| 7.480% due 03/25/2046                                              | 4,266           | 3,777         | 0.148% due 05/25/2035 (h)                                  | 1,107           | 50            | <b>Impac Secured Assets Trust</b>                          |                 |               |
| <b>Cross Mortgage Trust</b>                                        |                 |               | 5.352% due 05/25/2035                                      | 1,107           | 650           | 5.232% due 01/25/2037                                      | 1,753           | 1,459         |
| 6.093% due 04/25/2069                                              | 7,168           | 7,215         | <b>Fontainebleau Miami Beach Trust</b>                     |                 |               | <b>IndyMac IMJA Mortgage Loan Trust</b>                    |                 |               |
| <b>CWABS Asset-Backed Certificates Trust</b>                       |                 |               | 3.963% due 12/10/2036                                      | 33,098          | 32,654        | 6.500% due 10/25/2037                                      | 8,163           | 3,944         |
| 4.301% due 12/25/2034                                              | 9,093           | 8,707         | <b>Fremont Home Loan Trust</b>                             |                 |               | <b>IndyMac IMSC Mortgage Loan Trust</b>                    |                 |               |
| 4.992% due 06/25/2037                                              | 11,199          | 10,531        | 5.132% due 02/25/2037                                      | 6,111           | 4,535         | 4.132% due 06/25/2037                                      | 7,871           | 4,965         |
| 4.992% due 07/25/2037                                              | 1,358           | 1,343         | 5.142% due 05/25/2036                                      | 3,994           | 3,898         | <b>IndyMac INDX Mortgage Loan Trust</b>                    |                 |               |
| 5.072% due 08/25/2037                                              | 25,580          | 23,390        | 5.512% due 01/25/2036                                      | 4,856           | 4,644         | 3.274% due 07/25/2037                                      | 16,181          | 13,436        |
| 5.082% due 10/25/2047                                              | 2,575           | 2,546         | 5.872% due 01/25/2035                                      | 6,493           | 5,764         | 3.407% due 04/25/2037                                      | 13,074          | 11,560        |
| 5.102% due 02/25/2036                                              | 848             | 808           | <b>GE-WMC Asset-Backed Pass-Through Certificates</b>       |                 |               | 3.749% due 04/25/2037                                      | 6,163           | 5,535         |
| 5.132% due 08/25/2035                                              | 1,343           | 1,210         | 5.542% due 10/25/2035                                      | 9,984           | 8,510         | 3.967% due 03/25/2036                                      | 3,561           | 2,450         |
| 5.212% due 11/25/2047                                              | 1,213           | 1,436         | <b>Glen Securities Finance DAC</b>                         |                 |               | 4.647% due 11/25/2036                                      | 10,288          | 6,520         |
| 5.312% due 05/25/2037                                              | 9,888           | 9,505         | 5.786% due 10/28/2038                                      | EUR 3,803       | 4,118         | 5.212% due 02/25/2037                                      | 19,956          | 18,548        |
| 5.332% due 05/25/2036                                              | 8,488           | 7,167         | 6.786% due 10/28/2038                                      | 2,852           | 3,061         | 5.232% due 10/25/2036                                      | 4,579           | 1,873         |
| 5.332% due 03/25/2037                                              | 15,646          | 14,731        | 7.586% due 10/28/2038                                      | 1,394           | 1,487         | 5.452% due 07/25/2035                                      | 5,305           | 4,233         |
| 5.332% due 03/25/2047                                              | 22,947          | 20,797        | <b>GMAC Commercial Mortgage Asset Corp.</b>                |                 |               | <b>INTOWN Mortgage Trust</b>                               |                 |               |
| 5.372% due 09/25/2046                                              | 5,479           | 5,216         | 5.456% due 03/10/2051                                      | \$ 11,596       | 9,869         | 8.489% due 08/15/2039                                      | 11,495          | 11,542        |
| 5.377% due 08/25/2036                                              | 1,913           | 1,869         | <b>GreenPoint Mortgage Funding Trust</b>                   |                 |               | <b>Jefferies Resecuritization Trust</b>                    |                 |               |
| 5.452% due 08/25/2036                                              | 255             | 255           | 5.412% due 11/25/2045                                      | 32              | 23            | 9.123% due 06/25/2047                                      | 388             | 319           |
| 5.552% due 03/25/2036                                              | 1,286           | 1,127         | <b>Grifonas Finance No.1 PLC</b>                           |                 |               | <b>JPMorgan Alternative Loan Trust</b>                     |                 |               |
| 5.633% due 08/25/2035                                              | 8,644           | 7,510         | 3.681% due 08/28/2039                                      | EUR 402         | 426           | 4.412% due 09/25/2036                                      | 7,711           | 6,269         |
| 5.932% due 05/25/2036                                              | 1,929           | 1,492         | <b>GSA Home Equity Trust</b>                               |                 |               | 4.701% due 03/25/2036                                      | 237             | 166           |
| 5.947% due 09/25/2035                                              | 8,400           | 8,209         | 6.182% due 11/25/2036                                      | \$ 2,873        | 697           | 5.412% due 04/25/2047                                      | 1,331           | 1,267         |
| 6.427% due 11/25/2034                                              | 6,029           | 6,002         | 6.500% due 11/25/2037                                      | 20              | 8             | 5.730% due 03/25/2036                                      | 42              | 41            |
| 6.802% due 08/25/2035                                              | 3,000           | 2,902         | <b>GSAMP Trust</b>                                         |                 |               | <b>JPMorgan Chase Commercial Mortgage Securities Trust</b> |                 |               |
| <b>CWABS, Inc. Asset-Backed Certificates</b>                       |                 |               | 5.012% due 01/25/2037                                      | 15,554          | 9,270         | 4.128% due 07/05/2031                                      | 2,500           | 2,311         |
| 6.202% due 08/25/2047                                              | 33,009          | 30,640        | 5.132% due 03/25/2047                                      | 3,629           | 3,328         | 4.248% due 07/05/2033                                      | 1,925           | 1,798         |
| <b>CWABS, Inc. Asset-Backed Certificates Trust</b>                 |                 |               | 5.372% due 06/25/2036                                      | 9,145           | 8,804         | 6.268% due 12/15/2036                                      | 3,700           | 2,836         |
| 6.427% due 03/25/2035                                              | 14,127          | 13,867        | 5.497% due 11/25/2035                                      | 5,189           | 4,733         | 7.235% due 10/05/2040                                      | 6,900           | 7,273         |
| 7.252% due 02/25/2035                                              | 6,808           | 5,552         | 5.827% due 08/25/2034                                      | 2,533           | 2,467         | 7.268% due 09/15/2029                                      | 1,740           | 1,294         |
| <b>DBGS Mortgage Trust</b>                                         |                 |               | 5.827% due 04/25/2035                                      | 4,705           | 4,387         | 7.433% due 11/15/2038                                      | 16,193          | 16,035        |
| 7.568% due 10/15/2036                                              | 15,000          | 11,450        | 6.652% due 06/25/2035                                      | 3,265           | 3,157         | <b>JPMorgan Mortgage Acquisition Corp.</b>                 |                 |               |
| <b>Deutsche Alternative-A Securities Mortgage Loan Trust</b>       |                 |               | <b>GSMSC Resecuritization Trust</b>                        |                 |               | 5.782% due 12/25/2035                                      | 8,402           | 8,186         |
| 5.172% due 03/25/2037                                              | 8,709           | 4,126         | 1.805% due 04/26/2037                                      | 44,351          | 10,960        | <b>JPMorgan Mortgage Acquisition Trust</b>                 |                 |               |
| 5.352% due 09/25/2047                                              | 10,264          | 8,711         | 5.149% due 09/26/2036                                      | 3,541           | 2,262         | 4.531% due 11/25/2036                                      | 1,976           | 1,963         |
| 5.512% due 08/25/2037                                              | 16,831          | 13,296        | <b>GSR Mortgage Loan Trust</b>                             |                 |               | 5.002% due 12/25/2036                                      | 13,147          | 6,954         |
| <b>Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust</b> |                 |               | 1.848% due 03/25/2037 (h)                                  | 7,398           | 682           | 5.122% due 08/25/2036                                      | 8,600           | 8,036         |
| 4.969% due 10/25/2035                                              | 7,697           | 5,964         | 5.152% due 03/25/2037                                      | 7,398           | 1,086         | 5.122% due 06/25/2037                                      | 34,606          | 33,517        |
| <b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>               |                 |               | <b>HarborView Mortgage Loan Trust</b>                      |                 |               | 5.132% due 06/25/2037                                      | 22,826          | 20,107        |
| 4.994% due 11/27/2036                                              | 553             | 551           | 4.339% due 06/19/2036                                      | 6,019           | 3,036         | 5.257% due 05/25/2036                                      | 6,288           | 6,179         |
| <b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust</b>           |                 |               | 5.354% due 12/19/2036                                      | 704             | 654           | 5.287% due 05/25/2036                                      | 14,067          | 13,362        |
| <b>Certificates</b>                                                |                 |               | 5.434% due 02/19/2036                                      | 9,221           | 5,601         | <b>JPMorgan Mortgage Trust</b>                             |                 |               |
| 4.490% due 06/27/2037                                              | 10,562          | 9,200         | 5.514% due 08/19/2045                                      | 6,966           | 5,382         | 5.152% due 10/25/2035                                      | 3,127           | 2,217         |
| <b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>   |                 |               | <b>Hawaii Hotel Trust</b>                                  |                 |               | 5.250% due 11/25/2063                                      | 862             | 851           |
| 5.064% due 10/19/2036                                              | 6,541           | 5,702         | 6.751% due 05/15/2038                                      | 2,000           | 1,998         | 5.584% due 01/25/2037                                      | 329             | 278           |
| 5.534% due 09/19/2045                                              | 4,691           | 2,455         | 7.261% due 05/15/2038                                      | 12,500          | 12,450        | 6.000% due 06/25/2037                                      | 3,220           | 1,198         |
| <b>Ellington Loan Acquisition Trust</b>                            |                 |               | <b>Home Equity Asset Trust</b>                             |                 |               | <b>JPMorgan Resecuritization Trust</b>                     |                 |               |
| 5.952% due 05/25/2037                                              | 857             | 834           | 5.332% due 10/25/2036                                      | 23,475          | 14,690        | 4.651% due 02/26/2037                                      | 1,637           | 1,506         |
| <b>EMC Mortgage Loan Trust</b>                                     |                 |               | <b>Home Equity Mortgage Loan Asset-Backed Trust</b>        |                 |               | <b>Kentmere No.4 PLC</b>                                   |                 |               |
| 5.902% due 04/25/2042                                              | 4,056           | 4,084         | 4.992% due 11/25/2036                                      | 10,229          | 9,503         | 0.000% due 01/28/2039                                      | GBP 76,592      | 88,844        |
| <b>Encore Credit Receivables Trust</b>                             |                 |               | 5.082% due 04/25/2037                                      | 11,745          | 7,950         | <b>Kinbane DAC</b>                                         |                 |               |
| 5.782% due 11/25/2035                                              | 6,510           | 6,152         | 5.212% due 06/25/2036                                      | 1,514           | 1,456         | 3.955% due 09/25/2062                                      | EUR 43,377      | 47,301        |
| <b>Eurosaill-UK PLC</b>                                            |                 |               | 5.392% due 06/25/2036                                      | 16,718          | 12,886        | <b>Lansdowne Mortgage Securities No.1 PLC</b>              |                 |               |
| 5.869% due 09/13/2045                                              | GBP 3,080       | 3,802         | 5.842% due 08/25/2035                                      | 2,185           | 2,161         | 3.781% due 06/15/2045                                      | 1,893           | 1,987         |
| 6.049% due 06/13/2045                                              | 3,698           | 4,746         |                                                            |                 |               | <b>Legacy Mortgage Asset Trust</b>                         |                 |               |
|                                                                    |                 |               |                                                            |                 |               | 0.000% due 09/25/2059                                      | \$ 17,383       | 5,933         |

|                                                                     | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---------------------------------------------------------------------|-----------------|---------------|
| 0.000% due 09/25/2059 (h)                                           | \$ 539,377      | \$ 2,030      |
| 3.000% due 09/25/2059                                               | 77,845          | 73,947        |
| 3.838% due 09/25/2059                                               | 18,352          | 9,562         |
| 4.206% due 09/25/2059                                               | 111,258         | 87,724        |
| <b>Lehman XS Trust</b>                                              |                 |               |
| 5.052% due 02/25/2037                                               | 11,556          | 10,139        |
| 5.232% due 09/25/2036                                               | 3,880           | 3,196         |
| 5.232% due 12/25/2036                                               | 11,474          | 8,741         |
| 5.252% due 06/25/2046                                               | 8,196           | 6,728         |
| 5.372% due 02/25/2047                                               | 18,627          | 16,097        |
| 6.500% due 06/25/2046                                               | 4,342           | 3,651         |
| 6.552% due 10/25/2037                                               | 11,017          | 10,227        |
| <b>Long Beach Mortgage Loan Trust</b>                               |                 |               |
| 5.232% due 02/25/2036                                               | 22,256          | 18,819        |
| 5.232% due 03/25/2046                                               | 31,802          | 11,365        |
| <b>MASTR Adjustable Rate Mortgages Trust</b>                        |                 |               |
| 4.948% due 04/25/2034                                               | 1               | 1             |
| 6.261% due 12/25/2046                                               | 6,006           | 5,543         |
| <b>MAstr Asset-Backed Securities Trust</b>                          |                 |               |
| 5.292% due 11/25/2036                                               | 23              | 14            |
| 5.407% due 01/25/2036                                               | 7,500           | 6,972         |
| 6.002% due 08/25/2037                                               | 13,003          | 11,195        |
| <b>MAstr Specialized Loan Trust</b>                                 |                 |               |
| 5.572% due 02/25/2036                                               | 5,137           | 4,128         |
| <b>Merrill Lynch First Franklin Mortgage Loan Trust</b>             |                 |               |
| 7.852% due 10/25/2037                                               | 11,234          | 10,770        |
| <b>Merrill Lynch Mortgage Investors Trust</b>                       |                 |               |
| 5.132% due 05/25/2037                                               | 17,888          | 8,939         |
| 5.132% due 10/25/2037                                               | 53,302          | 7,466         |
| 5.572% due 07/25/2034                                               | 4,313           | 3,749         |
| 5.647% due 09/25/2035                                               | 45              | 42            |
| 5.932% due 10/25/2035                                               | 300             | 300           |
| 6.683% due 02/25/2033                                               | 16              | 14            |
| <b>MFA Trust</b>                                                    |                 |               |
| 6.775% due 10/25/2058                                               | 4,685           | 4,747         |
| <b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b> |                 |               |
| 5.102% due 07/25/2036                                               | 4,260           | 3,781         |
| 5.112% due 02/25/2037                                               | 6,911           | 3,028         |
| 5.152% due 07/25/2036                                               | 42,563          | 15,653        |
| 5.332% due 06/25/2036                                               | 18,173          | 15,522        |
| 5.352% due 07/25/2036                                               | 42,355          | 15,625        |
| 5.392% due 03/25/2036                                               | 3,738           | 3,635         |
| 5.587% due 07/25/2035                                               | 3,941           | 3,847         |
| 5.852% due 03/25/2033                                               | 58              | 57            |
| 5.852% due 07/25/2037                                               | 879             | 865           |
| <b>Morgan Stanley Bank of America Merrill Lynch Trust</b>           |                 |               |
| 0.766% due 11/15/2052 (h)                                           | 126,132         | 2,089         |
| <b>Morgan Stanley Capital I Trust</b>                               |                 |               |
| 2.428% due 04/05/2042                                               | 13,500          | 11,329        |
| 6.501% due 08/15/2033                                               | 2,619           | 631           |
| 7.296% due 12/15/2038                                               | 21,942          | 19,200        |
| 7.995% due 12/15/2038                                               | 7,750           | 6,531         |
| <b>Morgan Stanley Capital I, Inc. Trust</b>                         |                 |               |
| 5.392% due 02/25/2036                                               | 18,235          | 17,065        |
| <b>Morgan Stanley Home Equity Loan Trust</b>                        |                 |               |
| 5.362% due 02/25/2036                                               | 14,415          | 13,525        |
| <b>Morgan Stanley IXIS Real Estate Capital Trust</b>                |                 |               |
| 5.312% due 07/25/2036                                               | 9,740           | 3,903         |
| <b>Morgan Stanley Mortgage Loan Trust</b>                           |                 |               |
| 3.488% due 11/25/2037                                               | 1,178           | 825           |
| 6.000% due 12/25/2035                                               | 480             | 187           |
| <b>Morgan Stanley Reremic Trust</b>                                 |                 |               |
| 5.289% due 11/26/2036                                               | 4,588           | 3,908         |
| <b>Mortgage Loan Trust</b>                                          |                 |               |
| 5.370% due 03/25/2034                                               | 3,310           | 3,185         |
| <b>MortgageIT Trust</b>                                             |                 |               |
| 6.427% due 08/25/2035                                               | 255             | 248           |
| <b>Mortimer Btl PLC</b>                                             |                 |               |
| 6.150% due 12/22/2056                                               | GBP 5,765       | 7,461         |

|                                                                                       | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---------------------------------------------------------------------------------------|-----------------|---------------|
| <b>MTN Commercial Mortgage Trust</b>                                                  |                 |               |
| 6.207% due 03/15/2039                                                                 | \$ 1,120        | \$ 1,115      |
| <b>Natixis Commercial Mortgage Securities Trust</b>                                   |                 |               |
| 3.790% due 11/15/2032                                                                 | 1,100           | 922           |
| 3.821% due 02/15/2039                                                                 | 2,900           | 2,633         |
| <b>New Century Home Equity Loan Trust</b>                                             |                 |               |
| 5.977% due 10/25/2033                                                                 | 125             | 126           |
| <b>New York Mortgage Trust</b>                                                        |                 |               |
| 5.392% due 04/25/2035                                                                 | 508             | 485           |
| <b>Newgate Funding PLC</b>                                                            |                 |               |
| 5.259% due 12/15/2050                                                                 | GBP 12,756      | 16,027        |
| <b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b>                     |                 |               |
| 5.034% due 05/25/2035                                                                 | \$ 2,747        | 1,322         |
| <b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>                           |                 |               |
| 5.617% due 05/25/2035                                                                 | 5,226           | 5,178         |
| 6.245% due 10/25/2036                                                                 | 20,953          | 4,440         |
| <b>Nomura Resecuritization Trust</b>                                                  |                 |               |
| 2.014% due 03/26/2037                                                                 | 5,092           | 3,999         |
| <b>NovaStar Mortgage Funding Trust</b>                                                |                 |               |
| 5.052% due 09/25/2037                                                                 | 13,082          | 12,732        |
| 5.172% due 05/25/2036                                                                 | 3,237           | 3,188         |
| 5.172% due 10/25/2036                                                                 | 5,176           | 2,214         |
| 5.572% due 10/25/2035                                                                 | 439             | 438           |
| <b>NYO Commercial Mortgage Trust</b>                                                  |                 |               |
| 6.913% due 11/15/2038                                                                 | 30,130          | 28,455        |
| 7.463% due 11/15/2038                                                                 | 14,400          | 13,377        |
| <b>OBX Trust</b>                                                                      |                 |               |
| 3.623% due 04/25/2053                                                                 | 16,402          | 16,060        |
| 6.319% due 01/25/2062                                                                 | 9,084           | 9,130         |
| 6.520% due 07/25/2063                                                                 | 5,952           | 6,011         |
| <b>Optimum Mortgage Acceptance Corporation Asset-Backed Pass-Through Certificates</b> |                 |               |
| 5.602% due 07/25/2035                                                                 | 1,136           | 1,162         |
| <b>Option One Mortgage Loan Trust</b>                                                 |                 |               |
| 4.972% due 03/25/2037                                                                 | 5,795           | 5,577         |
| 4.992% due 03/25/2037                                                                 | 30,471          | 26,544        |
| 5.052% due 02/25/2037                                                                 | 16,874          | 7,922         |
| 5.132% due 07/25/2036                                                                 | 1,866           | 1,083         |
| 5.662% due 02/25/2035                                                                 | 3,416           | 2,837         |
| <b>Owmit Mortgage Loan Trust</b>                                                      |                 |               |
| 5.112% due 10/25/2037                                                                 | 3,247           | 3,279         |
| 5.172% due 10/25/2037                                                                 | 2,231           | 2,260         |
| 5.232% due 07/25/2037                                                                 | 1,742           | 1,789         |
| 5.392% due 03/25/2037                                                                 | 4,589           | 4,387         |
| <b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>             |                 |               |
| 5.587% due 09/25/2035                                                                 | 2,473           | 2,405         |
| 5.632% due 09/25/2035                                                                 | 25,075          | 22,469        |
| 6.322% due 01/25/2035                                                                 | 2,000           | 1,620         |
| 6.877% due 12/25/2034                                                                 | 25,974          | 24,979        |
| <b>People's Financial Realty Mortgage Securities Trust</b>                            |                 |               |
| 5.012% due 09/25/2036                                                                 | 25,828          | 4,745         |
| <b>Popular Asset-Backed Securities Mortgage Pass-Through Trust</b>                    |                 |               |
| 3.394% due 11/25/2035                                                                 | 17,818          | 16,399        |
| 3.467% due 07/25/2035                                                                 | 9,801           | 7,862         |
| 5.162% due 11/25/2036                                                                 | 14,585          | 12,556        |
| <b>PRET LLC</b>                                                                       |                 |               |
| 4.843% due 09/25/2051                                                                 | 31,530          | 31,233        |
| 5.925% due 10/25/2054 (e)                                                             | 15,100          | 15,082        |
| 8.497% due 10/25/2053                                                                 | 13,901          | 14,073        |
| <b>PRET Trust</b>                                                                     |                 |               |
| 3.900% due 10/25/2063                                                                 | 4,855           | 4,604         |
| <b>Prime Mortgage Trust</b>                                                           |                 |               |
| 6.000% due 04/25/2037                                                                 | 3,570           | 2,927         |
| <b>PRKCM Trust</b>                                                                    |                 |               |
| 6.584% due 09/25/2058                                                                 | 7,618           | 7,698         |
| <b>PRPM LLC</b>                                                                       |                 |               |
| 4.793% due 07/25/2026                                                                 | 6,635           | 6,571         |

|                                                               | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---------------------------------------------------------------|-----------------|---------------|
| <b>PRPM Trust</b>                                             |                 |               |
| 6.250% due 08/25/2068                                         | \$ 7,189        | \$ 7,233      |
| <b>RAAC Trust</b>                                             |                 |               |
| 5.557% due 02/25/2036                                         | 7,378           | 7,109         |
| 5.602% due 06/25/2047                                         | 21,367          | 16,319        |
| <b>RBSGC Mortgage Loan Trust</b>                              |                 |               |
| 6.000% due 01/25/2037                                         | 1               | 1             |
| <b>Renaissance Home Equity Loan Trust</b>                     |                 |               |
| 5.572% due 11/25/2034                                         | 136             | 117           |
| 5.612% due 04/25/2037                                         | 10,124          | 2,567         |
| 5.675% due 06/25/2037                                         | 3,910           | 957           |
| 5.852% due 09/25/2037                                         | 31              | 27            |
| <b>Residential Accredit Securities Corporation Trust</b>      |                 |               |
| 5.072% due 02/25/2037                                         | 18,558          | 17,984        |
| 5.347% due 04/25/2036                                         | 3,364           | 3,326         |
| 5.452% due 01/25/2037                                         | 36,202          | 27,067        |
| 5.467% due 03/25/2036                                         | 6,180           | 5,998         |
| 5.493% due 04/25/2034                                         | 1,053           | 1,001         |
| 5.827% due 09/25/2035                                         | 4,736           | 4,682         |
| 5.887% due 08/25/2035                                         | 1,533           | 1,523         |
| <b>Residential Asset Mortgage Products Trust</b>              |                 |               |
| 5.202% due 10/25/2036                                         | 12,363          | 11,938        |
| 5.452% due 10/25/2036                                         | 426             | 425           |
| 5.527% due 11/25/2035                                         | 6,840           | 6,720         |
| 5.532% due 12/25/2035                                         | 9,266           | 8,075         |
| 5.602% due 09/25/2035                                         | 4,786           | 4,748         |
| <b>Residential Mortgage Acceptance Corporation No.3 PLC</b>   |                 |               |
| 6.175% due 02/15/2047                                         | GBP 20,863      | 27,012        |
| <b>RMAC Securities No.1 PLC</b>                               |                 |               |
| 3.890% due 06/12/2044                                         | EUR 3,206       | 3,366         |
| <b>Saxon Asset Securities Trust</b>                           |                 |               |
| 2.055% due 03/25/2035                                         | \$ 272          | 242           |
| 6.602% due 12/25/2037                                         | 2,278           | 2,149         |
| <b>Securitized Asset-Backed Receivables LLC Trust</b>         |                 |               |
| 5.392% due 03/25/2036                                         | 4,274           | 3,922         |
| 5.677% due 10/25/2035                                         | 10,136          | 9,573         |
| 5.902% due 03/25/2035                                         | 4,220           | 4,159         |
| <b>Sequoia Mortgage Trust</b>                                 |                 |               |
| 4.502% due 11/25/2063                                         | 10,800          | 10,640        |
| 5.274% due 05/20/2035                                         | 882             | 800           |
| 5.394% due 06/20/2034                                         | 13              | 12            |
| <b>Sestante Finance Srl</b>                                   |                 |               |
| 3.358% due 07/23/2046                                         | EUR 6,362       | 6,634         |
| <b>SFO Commercial Mortgage Trust</b>                          |                 |               |
| 7.318% due 05/15/2038                                         | \$ 885          | 820           |
| 7.818% due 05/15/2038                                         | 22,000          | 19,224        |
| <b>SG Mortgage Securities Trust</b>                           |                 |               |
| 5.212% due 02/25/2036                                         | 4,610           | 2,288         |
| 5.312% due 07/25/2036                                         | 7,972           | 1,891         |
| <b>Shamrock Residential DAC</b>                               |                 |               |
| 4.381% due 02/24/2071                                         | EUR 21,374      | 23,220        |
| 4.631% due 01/24/2061                                         | 16,471          | 17,854        |
| <b>Soundview Home Loan Trust</b>                              |                 |               |
| 4.104% due 04/25/2035                                         | \$ 2,319        | 2,232         |
| 5.272% due 06/25/2036                                         | 7,821           | 6,515         |
| 5.317% due 06/25/2036                                         | 50,026          | 43,738        |
| 5.332% due 07/25/2036                                         | 23,429          | 21,019        |
| 5.827% due 03/25/2036                                         | 8,102           | 7,577         |
| <b>Specialty Underwriting &amp; Residential Finance Trust</b> |                 |               |
| 5.827% due 12/25/2035                                         | 414             | 410           |
| <b>SREIT Trust</b>                                            |                 |               |
| 6.363% due 10/15/2038                                         | 24,605          | 24,427        |
| 6.711% due 10/15/2038                                         | 20,425          | 20,243        |
| <b>Structured Adjustable Rate Mortgage Loan Trust</b>         |                 |               |
| 4.895% due 06/25/2037                                         | 1,399           | 1,282         |
| 5.172% due 10/25/2035                                         | 4,890           | 4,587         |
| 5.701% due 07/25/2035                                         | 1,943           | 871           |
| 5.827% due 08/25/2035                                         | 8,232           | 7,338         |
| 6.461% due 05/25/2035                                         | 49              | 38            |

|                                                                    | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |                                                              | 額面金額<br>(単位: 千)  | 時価<br>(単位: 千) |                                                           | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--------------------------------------------------------------------|-----------------|---------------|--------------------------------------------------------------|------------------|---------------|-----------------------------------------------------------|-----------------|---------------|
| <b>Structured Asset Investment Loan Trust</b>                      |                 |               | 5.911% due 10/25/2046                                        | \$ 9,114         | \$ 7,844      | 5.630% due 11/10/2027                                     | \$ 7,283        | \$ 7,316      |
| 5.152% due 06/25/2036                                              | \$ 3,977        | \$ 3,776      | <b>Wells Fargo Commercial Mortgage Trust</b>                 |                  |               | 5.710% due 07/10/2029                                     | 2,500           | 2,563         |
| 5.352% due 06/25/2036                                              | 25,000          | 9,325         | 2.501% due 09/15/2031                                        | 15,000           | 14,293        | 6.090% due 11/10/2026                                     | 787             | 789           |
| 5.572% due 04/25/2035                                              | 2,177           | 2,143         | <b>Wells Fargo Home Equity Asset-Backed Securities Trust</b> |                  |               | <b>Castlelake Aircraft Securitization Trust</b>           |                 |               |
| 5.652% due 02/25/2034                                              | 9,245           | 9,192         | 5.272% due 03/25/2037                                        | 472              | 468           | 4.125% due 06/15/2043                                     | 547             | 516           |
| 6.052% due 12/25/2034                                              | 1,442           | 1,437         | <b>Wells Fargo Home Equity Trust Mortgage Pass-Through</b>   |                  |               | <b>Centerline Logistics Corp.</b>                         |                 |               |
| <b>Structured Asset Mortgage Investments II Trust</b>              |                 |               | <b>Certificates</b>                                          |                  |               | 9.250% due 12/15/2027                                     | 2,142           | 2,163         |
| 5.272% due 09/25/2047                                              | 15,941          | 13,564        | 5.452% due 04/25/2034                                        | 2,914            | 2,862         | 9.750% due 12/15/2027                                     | 2,394           | 2,418         |
| 5.292% due 05/25/2036                                              | 8,491           | 6,772         | <b>Wells Fargo Mortgage-Backed Securities Trust</b>          |                  |               | <b>Chase Auto Owner Trust</b>                             |                 |               |
| 5.549% due 04/19/2035                                              | 1,121           | 1,058         | 7.396% due 10/25/2036                                        | 114              | 101           | 5.495% due 07/25/2025                                     | 12,190          | 12,201        |
| <b>Structured Asset Mortgage Investments Trust</b>                 |                 |               | <b>WSTN Trust</b>                                            |                  |               | 5.568% due 06/25/2025                                     | 6,651           | 6,654         |
| 5.534% due 09/19/2032                                              | 8               | 8             | 6.297% due 07/05/2037                                        | 6,000            | 6,059         | <b>CIFC Funding III Ltd.</b>                              |                 |               |
| <b>Structured Asset Securities Corporation Mortgage Loan Trust</b> |                 |               | <b>Total Mortgage-Backed Securities</b>                      | <b>4,055,883</b> |               | 6.058% due 07/15/2036                                     | 12,000          | 12,028        |
| 5.102% due 05/25/2036                                              | 3,149           | 2,532         | <b>(Cost \$4,363,522)</b>                                    |                  |               | 6.093% due 10/22/2031                                     | 2,237           | 2,245         |
| 5.112% due 05/25/2036                                              | 4,333           | 4,216         | <b>ASSET-BACKED SECURITIES 12.3%</b>                         |                  |               | <b>Cologix Canadian Issuer LP</b>                         |                 |               |
| 5.172% due 10/25/2036                                              | 7,753           | 5,283         | <b>AGL CLO 6 Ltd.</b>                                        |                  |               | 4.940% due 01/25/2052                                     | CAD 1,800       | 1,298         |
| 5.287% due 07/25/2036                                              | 9,596           | 9,459         | 6.079% due 07/20/2034                                        | 3,000            | 3,007         | <b>CPS Auto Receivables Trust</b>                         |                 |               |
| 5.352% due 04/25/2031                                              | 2,637           | 2,677         | <b>ALESCO Preferred Funding XI Ltd.</b>                      |                  |               | 5.380% due 01/18/2028                                     | \$ 1,000        | 1,003         |
| 5.472% due 07/25/2036                                              | 12,030          | 11,933        | 5.465% due 12/23/2036                                        | 5,000            | 4,213         | 6.040% due 07/16/2029                                     | 2,100           | 2,128         |
| <b>Summerhill Residential DAC</b>                                  |                 |               | <b>Ally Bank Auto Credit-Linked Notes (e)</b>                |                  |               | 6.130% due 09/15/2026                                     | 3,633           | 3,640         |
| 0.000% due 12/28/2061                                              | EUR 5           | 0             | 4.970% due 09/15/2032                                        | 3,100            | 3,100         | <b>Dell Equipment Finance Trust</b>                       |                 |               |
| 4.545% due 12/28/2061                                              | 136,087         | 147,923       | 5.117% due 09/15/2032                                        | 1,600            | 1,601         | 4.751% due 10/22/2025                                     | 34,600          | 34,613        |
| 5.145% due 12/28/2061                                              | 14,020          | 15,239        | 5.215% due 09/15/2032                                        | 950              | 951           | <b>Dewolf Park CLO Ltd.</b>                               |                 |               |
| 5.545% due 12/28/2061                                              | 9,706           | 10,557        | <b>Arbor Realty Commercial Real Estate Notes Ltd.</b>        |                  |               | 5.838% due 10/15/2030                                     | 2,166           | 2,173         |
| 6.345% due 12/28/2061                                              | 5,392           | 5,865         | 6.654% due 05/15/2037                                        | 2,563            | 2,568         | <b>Diamond Infrastructure Funding LLC</b>                 |                 |               |
| 6.500% due 12/28/2061                                              | 5,015           | 4,719         | <b>AREIT LLC</b>                                             |                  |               | 1.760% due 04/15/2049                                     | 900             | 834           |
| 7.000% due 12/28/2061                                              | 34,512          | 18,617        | 6.893% due 08/17/2041                                        | 2,859            | 2,876         | <b>DLMT LLC</b>                                           |                 |               |
| 7.085% due 12/28/2061                                              | 4,313           | 4,693         | <b>Ascent Education Funding Trust</b>                        |                  |               | 5.353% due 08/20/2025                                     | 5,993           | 6,003         |
| 7.845% due 12/28/2061                                              | 2,696           | 2,934         | 6.140% due 10/25/2050                                        | 2,925            | 2,953         | <b>Enterprise Fleet Financing LLC</b>                     |                 |               |
| 8.845% due 12/28/2061                                              | 4,852           | 5,279         | <b>Atlas Senior Loan Fund XV Ltd.</b>                        |                  |               | 4.724% due 10/21/2025                                     | 45,400          | 45,412        |
| <b>Temple Quay No.1 PLC</b>                                        |                 |               | 5.846% due 10/23/2032                                        | 12,900           | 12,951        | 5.493% due 07/21/2025                                     | 25,280          | 25,345        |
| 6.452% due 07/24/2085                                              | GBP 42,046      | 54,181        | <b>Auto Asset-Backed Securities Spanish Loans Fondo</b>      |                  |               | <b>Exeter Automobile Receivables Trust</b>                |                 |               |
| 6.952% due 07/24/2085                                              | 15,904          | 20,587        | <b>Titulization</b>                                          |                  |               | 5.589% due 08/15/2025                                     | 5,625           | 5,627         |
| 7.952% due 07/24/2085                                              | 14,681          | 19,052        | 4.902% due 02/28/2032                                        | EUR 849          | 917           | <b>FAB CBO BV</b>                                         |                 |               |
| <b>Terwin Mortgage Trust</b>                                       |                 |               | <b>Bain Capital Credit CLO Ltd.</b>                          |                  |               | 4.367% due 08/20/2080                                     | EUR 39          | 42            |
| 6.232% due 03/25/2035                                              | \$ 2,943        | 2,938         | 5.857% due 07/19/2034                                        | \$ 12,615        | 12,647        | <b>Finance of America Structured Securities Trust</b>     |                 |               |
| <b>Towd Point Mortgage Funding Granite 6 PLC</b>                   |                 |               | <b>BlueMountain CLO XXII Ltd.</b>                            |                  |               | 3.000% due 09/25/2061                                     | \$ 13,947       | 13,504        |
| 5.878% due 07/20/2053                                              | GBP 34,195      | 44,077        | 5.998% due 07/15/2031                                        | 2,539            | 2,544         | 6.500% due 04/25/2073                                     | 4,918           | 4,942         |
| <b>Towd Point Mortgage Trust</b>                                   |                 |               | <b>BMW Canada Auto Trust</b>                                 |                  |               | <b>Ford Auto Securitization Trust II</b>                  |                 |               |
| 3.750% due 03/25/2058                                              | \$ 1,902        | 1,877         | 4.844% due 07/20/2027                                        | CAD 3,900        | 2,837         | 3.724% due 11/15/2028                                     | CAD 4,300       | 3,084         |
| 3.750% due 09/25/2062                                              | 79,907          | 75,151        | 5.025% due 04/20/2026                                        | 2,056            | 1,493         | 3.843% due 09/15/2030                                     | 3,400           | 2,510         |
| <b>Tower Bridge Funding PLC</b>                                    |                 |               | <b>BMW Vehicle Lease Trust</b>                               |                  |               | 3.945% due 10/15/2026                                     | 5,400           | 3,893         |
| 6.053% due 01/20/2066                                              | GBP 13,311      | 17,195        | 4.681% due 10/27/2025                                        | \$ 44,700        | 44,707        | <b>Galaxy Xviii CLO Ltd.</b>                              |                 |               |
| <b>Truman Capital Mortgage Loan Trust</b>                          |                 |               | <b>BPCRE Ltd.</b>                                            |                  |               | 6.018% due 07/15/2031                                     | \$ 4,174        | 4,187         |
| 5.372% due 03/25/2036                                              | \$ 157          | 157           | 7.159% due 01/16/2037                                        | 5,431            | 5,421         | <b>Gateway Casinos &amp; Entertainment Ltd.</b>           |                 |               |
| <b>Verus Securitization Trust</b>                                  |                 |               | 7.859% due 01/16/2037                                        | 3,468            | 3,469         | 5.000% due 03/12/2038                                     | CAD 7,891       | 5,261         |
| 4.474% due 04/25/2067                                              | 26,269          | 26,062        | 8.559% due 01/16/2037                                        | 13,516           | 13,507        | <b>GLS Auto Receivables Issuer Trust</b>                  |                 |               |
| 5.811% due 05/25/2068                                              | 11,251          | 11,263        | <b>Bridgecrest Lending Auto Securitization Trust</b>         |                  |               | 4.750% due 07/17/2028 (e)                                 | \$ 1,600        | 1,600         |
| 5.999% due 02/25/2068                                              | 4,175           | 4,192         | 4.908% due 11/17/2025                                        | 15,400           | 15,402        | 4.760% due 10/15/2027 (e)                                 | 4,600           | 4,601         |
| 6.218% due 06/25/2069                                              | 7,757           | 7,818         | 5.541% due 08/15/2025                                        | 3,176            | 3,177         | 4.857% due 11/17/2025 (e)                                 | 1,900           | 1,901         |
| 6.443% due 08/25/2068                                              | 5,858           | 5,907         | <b>Capital Street Master Trust</b>                           |                  |               | 4.890% due 04/16/2029 (e)                                 | 5,300           | 5,301         |
| 6.665% due 09/25/2068                                              | 15,810          | 15,971        | 0.000% due 10/16/2028                                        | 16,900           | 16,900        | 5.020% due 04/17/2028                                     | 1,800           | 1,804         |
| <b>Visio Trust</b>                                                 |                 |               | <b>Cardiff Auto Receivables Securitisation PLC</b>           |                  |               | 5.080% due 01/16/2029                                     | 3,000           | 3,008         |
| 6.598% due 10/25/2058                                              | 4,137           | 4,184         | 0.000% due 08/20/2031                                        | GBP 3            | 2,719         | 5.350% due 08/16/2027                                     | 5,400           | 5,414         |
| <b>Wachovia Mortgage Loan Trust</b>                                |                 |               | 6.352% due 08/20/2031                                        | 6,823            | 8,805         | 5.478% due 08/15/2025                                     | 255             | 255           |
| 5.542% due 10/25/2035                                              | 2,661           | 2,403         | 6.852% due 08/20/2031                                        | 7,375            | 9,517         | <b>GLS Auto Select Receivables Trust</b>                  |                 |               |
| <b>WaMu Mortgage Pass-Through Certificates Trust</b>               |                 |               | 7.552% due 08/20/2031                                        | 4,938            | 6,378         | 4.845% due 10/15/2025                                     | 12,500          | 12,500        |
| 5.572% due 01/25/2045                                              | 322             | 302           | 9.202% due 08/20/2031                                        | 5,263            | 6,865         | 5.609% due 07/15/2025                                     | 1,522           | 1,523         |
| 5.767% due 08/25/2045                                              | 13,274          | 11,311        | 11.702% due 08/20/2031                                       | 9,437            | 12,528        | <b>GM Financial Automobile Leasing Trust</b>              |                 |               |
| <b>Warwick Finance Residential Mortgages Number Three PLC</b>      |                 |               | 13.952% due 08/20/2031                                       | 12,349           | 14,637        | 4.745% due 10/20/2025                                     | 31,484          | 31,495        |
| 0.000% due 12/21/2049                                              | GBP 0           | 4,346         | <b>Carlyle Global Market Strategies CLO Ltd.</b>             |                  |               | <b>GM Financial Consumer Automobile Receivables Trust</b> |                 |               |
| 5.912% due 12/21/2049                                              | 16,081          | 20,745        | 5.929% due 07/27/2031                                        | \$ 2,528         | 2,531         | 4.470% due 02/16/2028                                     | 4,900           | 4,893         |
| 6.630% due 12/21/2049                                              | 4,821           | 6,370         | <b>Carlyle U.S. CLO Ltd.</b>                                 |                  |               | 4.737% due 10/16/2025                                     | 33,400          | 33,408        |
| 7.130% due 12/21/2049                                              | 2,460           | 3,159         | 6.078% due 10/15/2035                                        | 19,200           | 19,261        | <b>GMF Canada Leasing Trust</b>                           |                 |               |
| 7.630% due 12/21/2049                                              | 1,406           | 1,798         | <b>Carmax Select Receivables Trust</b>                       |                  |               | 4.827% due 08/20/2029                                     | CAD 5,300       | 3,866         |
| 8.130% due 12/21/2049                                              | 1,406           | 1,783         | 5.617% due 07/15/2025                                        | 13,176           | 13,182        | 4.883% due 12/21/2026                                     | 9,500           | 7,046         |
| <b>Washington Mutual Mortgage Pass-Through Certificates</b>        |                 |               | <b>Carvana Auto Receivables Trust</b>                        |                  |               | <b>Goldentree Loan Management U.S. CLO 6 Ltd.</b>         |                 |               |
| <b>WMALT Trust</b>                                                 |                 |               | 5.210% due 06/10/2030                                        | 6,600            | 6,678         | 5.937% due 04/20/2035                                     | \$ 1,700        | 1,702         |
| 5.500% due 11/25/2035                                              | \$ 54           | 48            | 5.330% due 07/10/2029                                        | 8,500            | 8,597         |                                                           |                 |               |

|                                                     | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|-----------------------------------------------------|-----------------|---------------|
| <b>Goodgreen</b>                                    |                 |               |
| 3.930% due 10/15/2053                               | \$ 3,597        | \$ 3,263      |
| <b>Goodleap Sustainable Home Solutions Trust</b>    |                 |               |
| 6.500% due 07/20/2055                               | 799             | 810           |
| <b>GreatAmerica Leasing Receivables Funding LLC</b> |                 |               |
| 5.280% due 03/15/2027                               | 3,800           | 3,825         |
| 5.458% due 08/15/2025                               | 7,148           | 7,165         |
| <b>GreenSky Home Improvement Issuer Trust</b>       |                 |               |
| 5.150% due 10/27/2059                               | 1,000           | 998           |
| <b>GreenSky Home Improvement Trust</b>              |                 |               |
| 5.550% due 06/25/2059                               | 500             | 507           |
| 5.880% due 06/25/2059                               | 2,253           | 2,268         |
| <b>Honda Auto Receivables Owner Trust</b>           |                 |               |
| 4.330% due 05/15/2029                               | 4,000           | 3,985         |
| 4.560% due 03/15/2027                               | 13,300          | 13,294        |
| <b>Hyundai Auto Lease Securitization Trust</b>      |                 |               |
| 4.620% due 04/17/2028                               | 10,000          | 10,010        |
| 4.770% due 03/15/2027                               | 5,900           | 5,910         |
| 5.304% due 09/15/2025                               | 9,175           | 9,185         |
| <b>Hyundai Auto Receivables Trust</b>               |                 |               |
| 4.750% due 10/15/2025                               | 26,000          | 26,007        |
| 5.150% due 06/15/2027                               | 32,800          | 32,922        |
| <b>KKR CLO 18 Ltd.</b>                              |                 |               |
| 5.834% due 07/18/2030                               | 660             | 661           |
| <b>LAD Auto Receivables Trust</b>                   |                 |               |
| 4.865% due 11/17/2025                               | 13,300          | 13,304        |
| 5.460% due 07/16/2029                               | 1,100           | 1,113         |
| 5.610% due 08/15/2028                               | 3,300           | 3,336         |
| 5.700% due 03/15/2027                               | 1,785           | 1,790         |
| <b>LCM XVII LP</b>                                  |                 |               |
| 6.048% due 10/15/2031                               | 17,658          | 17,684        |
| <b>LoanCore Issuer Ltd.</b>                         |                 |               |
| 6.218% due 07/15/2036                               | 1,421           | 1,419         |
| 6.218% due 11/15/2038                               | 8,794           | 8,768         |
| <b>M&amp;T Equipment Notes</b>                      |                 |               |
| 5.385% due 08/18/2025                               | 10,046          | 10,063        |
| <b>Madison Park Funding XXIX Ltd.</b>               |                 |               |
| 5.812% due 10/18/2030                               | 10,835          | 10,868        |
| <b>Magnetite XV Ltd.</b>                            |                 |               |
| 5.897% due 07/25/2031                               | 13,360          | 13,386        |
| <b>MAN Euro CLO DAC</b>                             |                 |               |
| 4.929% due 10/15/2036                               | EUR 20,000      | 21,756        |
| <b>METAL LLC</b>                                    |                 |               |
| 4.581% due 10/15/2042                               | \$ 9,466        | 6,058         |
| <b>MFI LLC</b>                                      |                 |               |
| 6.909% due 06/19/2037                               | 21,913          | 21,947        |
| 7.394% due 09/17/2037                               | 8,765           | 8,792         |
| 7.409% due 09/19/2037                               | 8,236           | 8,241         |
| <b>MMcapS Funding XVII Ltd.</b>                     |                 |               |
| 5.627% due 12/01/2035                               | 105             | 105           |
| <b>Nassau Ltd.</b>                                  |                 |               |
| 6.068% due 07/15/2031                               | 1,760           | 1,761         |
| <b>National Collegiate Student Loan Trust</b>       |                 |               |
| 5.349% due 10/25/2033                               | 396             | 394           |
| <b>Naviest Private Education Loan Trust</b>         |                 |               |
| 5.818% due 11/15/2068                               | 914             | 911           |
| 7.068% due 12/15/2045                               | 1,052           | 1,058         |
| <b>Nelnet Student Loan Trust</b>                    |                 |               |
| 5.771% due 09/25/2065                               | 1,406           | 1,405         |
| 6.640% due 02/20/2041                               | 4,664           | 4,738         |
| <b>Nissan Auto Receivables Owner Trust</b>          |                 |               |
| 4.703% due 10/15/2025                               | 22,600          | 22,607        |
| <b>Ocean Trails CLO 8</b>                           |                 |               |
| 5.946% due 07/15/2034                               | 11,800          | 11,846        |
| <b>Octagon Loan Funding Ltd.</b>                    |                 |               |
| 6.543% due 11/18/2031                               | 301             | 302           |
| <b>Octane Receivables Trust</b>                     |                 |               |
| 4.749% due 11/20/2025 (e)                           | 15,500          | 15,500        |
| <b>OZLM XVII Ltd.</b>                               |                 |               |
| 5.767% due 07/20/2030                               | 1,949           | 1,950         |

|                                                  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--------------------------------------------------|-----------------|---------------|
| <b>Pagaya AI Debt Grantor Trust (e)</b>          |                 |               |
| 5.750% due 06/15/2032                            | \$ 4,400        | \$ 4,400      |
| 5.992% due 06/15/2032                            | 1,300           | 1,300         |
| <b>Pagaya AI Debt Trust</b>                      |                 |               |
| 7.179% due 04/15/2031                            | 1,445           | 1,447         |
| 7.600% due 12/16/2030                            | 1,770           | 1,780         |
| 7.625% due 04/15/2031                            | 3,300           | 3,321         |
| <b>Palmer Square European Loan Funding DAC</b>   |                 |               |
| 5.042% due 05/15/2033                            | EUR 7,383       | 8,045         |
| <b>PenFed Auto Receivables Owner Trust</b>       |                 |               |
| 5.371% due 08/15/2025                            | \$ 16,270       | 16,284        |
| <b>Porsche Innovative Lease Owner Trust</b>      |                 |               |
| 4.766% due 10/20/2025                            | 38,600          | 38,606        |
| 5.316% due 08/20/2025                            | 2,546           | 2,550         |
| <b>Prestige Auto Receivables Trust</b>           |                 |               |
| 4.720% due 02/15/2028                            | 18,500          | 18,486        |
| 5.182% due 09/15/2025                            | 6,915           | 6,918         |
| <b>Rad CLO 4 Ltd.</b>                            |                 |               |
| 5.856% due 04/25/2032                            | 7,868           | 7,892         |
| <b>Rockford Tower Europe CLO DAC</b>             |                 |               |
| 4.468% due 04/24/2037                            | EUR 12,900      | 14,041        |
| <b>Romark WM-R Ltd.</b>                          |                 |               |
| 5.909% due 04/20/2031                            | \$ 3,868        | 3,874         |
| <b>Santander Drive Auto Receivables Trust</b>    |                 |               |
| 5.630% due 01/16/2029                            | 10,500          | 10,645        |
| 5.910% due 06/15/2027                            | 9,400           | 9,438         |
| <b>Sapphire Aviation Finance I Ltd.</b>          |                 |               |
| 4.250% due 03/15/2040                            | 5,199           | 5,083         |
| <b>Saranac CLO III Ltd.</b>                      |                 |               |
| 6.615% due 06/22/2030                            | 4,928           | 4,945         |
| <b>SCCU Auto Receivables Trust</b>               |                 |               |
| 5.680% due 07/15/2025                            | 1,196           | 1,196         |
| <b>SFS Auto Receivables Securitization Trust</b> |                 |               |
| 4.802% due 10/20/2025                            | 10,400          | 10,403        |
| 5.710% due 10/20/2027                            | 8,964           | 9,004         |
| <b>SMB Private Education Loan Trust</b>          |                 |               |
| 0.000% due 02/16/2055                            | 3               | 3,279         |
| 3.940% due 02/16/2055                            | 16,223          | 15,533        |
| 4.550% due 02/16/2055                            | 7,867           | 7,531         |
| 4.950% due 02/16/2055                            | 2,185           | 2,094         |
| 5.950% due 02/16/2055                            | 3,140           | 3,035         |
| 6.150% due 09/15/2053                            | 11,058          | 11,488        |
| 6.460% due 02/16/2055                            | 16,223          | 16,334        |
| 6.660% due 09/15/2053                            | 17,931          | 18,249        |
| 6.930% due 09/15/2053                            | 5,933           | 6,281         |
| 7.540% due 09/15/2053                            | 1,205           | 1,264         |
| 8.870% due 09/15/2053                            | 2,505           | 2,665         |
| <b>Sound Point CLO XVIII Ltd.</b>                |                 |               |
| 5.999% due 01/21/2031                            | 2,100           | 2,103         |
| <b>Sound Point Euro CLO IV Funding DAC</b>       |                 |               |
| 4.284% due 01/15/2035                            | EUR 19,982      | 21,715        |
| <b>Symphony CLO 39 Ltd.</b>                      |                 |               |
| 6.216% due 04/25/2034                            | \$ 24,800       | 24,879        |
| <b>Tesla Auto Lease Trust</b>                    |                 |               |
| 4.827% due 10/20/2025                            | 7,400           | 7,402         |
| <b>Theorem Funding Trust</b>                     |                 |               |
| 6.060% due 12/15/2028                            | 1,407           | 1,410         |
| <b>Toyota Auto Receivables Owner Trust</b>       |                 |               |
| 4.791% due 10/15/2025                            | 54,800          | 54,814        |
| <b>TRESTLES CLO V Ltd.</b>                       |                 |               |
| 6.049% due 10/20/2034                            | 8,025           | 8,044         |
| <b>Trinitas CLO VIII Ltd.</b>                    |                 |               |
| 5.979% due 07/20/2031                            | 3,616           | 3,624         |
| <b>Tropic CDO V Ltd.</b>                         |                 |               |
| 5.238% due 07/15/2036                            | 10,076          | 9,572         |
| <b>TRTX Issuer Ltd.</b>                          |                 |               |
| 6.431% due 02/15/2039                            | 4,388           | 4,372         |
| <b>TruPS Financials Note Securitization Ltd.</b> |                 |               |
| 6.035% due 03/30/2039                            | 17,424          | 16,901        |
| 6.645% due 09/20/2039                            | 2,365           | 2,317         |

|                                                | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)    |
|------------------------------------------------|-----------------|------------------|
| <b>Upstart Pass-Through Trust</b>              |                 |                  |
| 3.800% due 04/20/2030                          | \$ 6,369        | \$ 6,277         |
| <b>Upstart Securitization Trust</b>            |                 |                  |
| 5.500% due 06/20/2032                          | 2,598           | 2,583            |
| <b>Veros Auto Receivables Trust</b>            |                 |                  |
| 6.280% due 11/15/2027                          | 1,961           | 1,973            |
| <b>Westlake Automobile Receivables Trust</b>   |                 |                  |
| 4.919% due 10/15/2025                          | 43,550          | 43,562           |
| 5.560% due 02/15/2028                          | 3,900           | 3,938            |
| 5.670% due 08/16/2027                          | 8,600           | 8,612            |
| 5.670% due 06/16/2025                          | 4,028           | 4,031            |
| <b>Total Asset-Backed Securities</b>           |                 | <b>1,431,090</b> |
| <b>(Cost \$1,428,267)</b>                      |                 |                  |
| <b>SOVEREIGN ISSUES 7.5%</b>                   |                 |                  |
| <b>Argentina Government International Bond</b> |                 |                  |
| 0.750% due 07/09/2030                          | 63,770          | 41,910           |
| 1.000% due 07/09/2029                          | 4,943           | 3,554            |
| 3.500% due 07/09/2041                          | 58,125          | 29,934           |
| 4.125% due 07/09/2035                          | 51,459          | 28,600           |
| 4.125% due 07/09/2046                          | 1,035           | 595              |
| 5.000% due 01/09/2038                          | 25,740          | 15,418           |
| <b>Australia Government Bond</b>               |                 |                  |
| 1.750% due 06/21/2051                          | AUD 38,100      | 13,151           |
| <b>Bank Gospodarstwa Krajowego</b>             |                 |                  |
| 3.875% due 03/13/2035                          | EUR 3,000       | 3,252            |
| 4.250% due 09/13/2044                          | 3,300           | 3,562            |
| 4.375% due 03/13/2039                          | 4,800           | 5,418            |
| 5.750% due 07/09/2034                          | \$ 9,300        | 9,400            |
| 6.250% due 07/09/2054                          | 2,500           | 2,555            |
| <b>Chile Government International Bond</b>     |                 |                  |
| 3.875% due 07/09/2031                          | EUR 10,300      | 11,362           |
| <b>Israel Government Bond</b>                  |                 |                  |
| 1.750% due 08/31/2025                          | ILS 21,500      | 5,649            |
| <b>Israel Government International Bond</b>    |                 |                  |
| 3.800% due 05/13/2060                          | \$ 11,400       | 7,574            |
| 5.000% due 10/30/2026                          | EUR 73,600      | 81,524           |
| <b>Mexico Government International Bond</b>    |                 |                  |
| 2.750% due 11/27/2031 (i)                      | MXN 1,493,352   | 63,858           |
| 3.000% due 12/03/2026 (i)                      | 124,570         | 5,841            |
| 4.000% due 11/30/2028 (i)                      | 717,331         | 34,320           |
| 4.000% due 08/24/2034 (i)                      | 66,955          | 3,014            |
| 7.500% due 06/03/2027                          | 344,300         | 16,265           |
| 7.750% due 05/29/2031                          | 38,300          | 1,714            |
| 8.500% due 03/01/2029                          | 233,800         | 11,083           |
| 8.500% due 05/31/2029                          | 150,300         | 7,117            |
| <b>Peru Government International Bond</b>      |                 |                  |
| 5.350% due 08/12/2040                          | PEN 2,600       | 571              |
| 5.400% due 08/12/2034                          | 20,162          | 4,833            |
| 6.150% due 08/12/2032                          | 112,964         | 29,509           |
| 6.900% due 08/12/2037                          | 33,795          | 8,823            |
| 6.950% due 08/12/2031                          | 102,250         | 28,269           |
| 7.300% due 08/12/2033                          | 71,200          | 19,771           |
| 7.600% due 08/12/2039                          | 48,800          | 13,381           |
| <b>Poland Government International Bond</b>    |                 |                  |
| 4.625% due 03/18/2029                          | \$ 2,100        | 2,101            |
| <b>Romania Government International Bond</b>   |                 |                  |
| 1.750% due 07/13/2030                          | EUR 12,200      | 11,292           |
| 2.875% due 04/13/2042                          | 7,300           | 5,239            |
| 5.125% due 09/24/2031                          | 23,200          | 25,110           |
| 5.250% due 05/30/2032                          | 10,300          | 11,168           |
| 5.375% due 03/22/2031                          | 6,440           | 7,096            |
| 5.500% due 09/18/2028                          | 6,500           | 7,373            |
| 5.625% due 02/22/2036                          | 2,840           | 3,023            |
| 5.625% due 05/30/2037                          | 13,200          | 13,952           |
| 6.375% due 09/18/2033                          | 14,800          | 17,051           |
| <b>Russia Government International Bond</b>    |                 |                  |
| 5.100% due 03/28/2035                          | \$ 3,200        | 0                |
| 5.250% due 06/23/2047                          | 82,400          | 0                |

|                                                       | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)  |
|-------------------------------------------------------|-----------------|----------------|
| 5.625% due 04/04/2042                                 | \$ 11,400       | \$ 7,809       |
| 5.875% due 09/16/2043                                 | 13,200          | 9,035          |
| 7.500% due 03/31/2030                                 | 2,590           | 1,722          |
| <b>South Africa Government International Bond</b>     |                 |                |
| 7.000% due 02/28/2031                                 | ZAR 122,900     | 6,091          |
| 8.000% due 01/31/2030                                 | 63,100          | 3,381          |
| 8.500% due 01/31/2037                                 | 180,000         | 8,526          |
| 8.875% due 02/28/2035                                 | 182,800         | 9,265          |
| 9.000% due 01/31/2040                                 | 43,100          | 2,047          |
| 10.500% due 12/21/2026                                | 1,567,500       | 92,269         |
| <b>Turkey Government International Bond</b>           |                 |                |
| 4.250% due 03/13/2025                                 | \$ 17,980       | 17,938         |
| 5.250% due 03/13/2030                                 | 29,000          | 27,413         |
| 6.125% due 10/24/2028                                 | 10,100          | 10,145         |
| 7.625% due 04/26/2029                                 | 30,900          | 32,384         |
| <b>Turkiye Government Bond</b>                        |                 |                |
| 50.000% due 09/06/2028                                | TRY 54,700      | 1,558          |
| 52.191% due 05/17/2028                                | 851,200         | 24,513         |
| 53.640% due 05/20/2026                                | 5,400           | 159            |
| 53.640% due 08/19/2026                                | 3,700           | 109            |
| <b>Ukraine Government International Bond</b>          |                 |                |
| 0.000% due 02/01/2030 (j)                             | \$ 190          | 92             |
| 0.000% due 02/01/2034 (j)                             | 711             | 263            |
| 0.000% due 02/01/2035 (j)                             | 601             | 293            |
| 0.000% due 02/01/2036 (j)                             | 500             | 243            |
| 1.750% due 02/01/2029                                 | 1,266           | 763            |
| 1.750% due 02/01/2034                                 | 1,214           | 573            |
| 1.750% due 02/01/2035                                 | 507             | 234            |
| 1.750% due 02/01/2036                                 | 494             | 224            |
| <b>Venezuela Government International Bond (f)</b>    |                 |                |
| 6.000% due 12/09/2049                                 | 3,367           | 416            |
| 7.000% due 03/31/2038                                 | 1,883           | 262            |
| 7.650% due 04/21/2025                                 | 5,349           | 748            |
| 7.750% due 10/13/2029                                 | 1,200           | 156            |
| 8.250% due 10/13/2034                                 | 5,991           | 834            |
| 9.000% due 05/07/2049                                 | 3,161           | 449            |
| 9.250% due 09/15/2027                                 | 4,274           | 660            |
| 9.250% due 05/07/2028                                 | 6,512           | 973            |
| 11.750% due 10/21/2026                                | 680             | 110            |
| 11.950% due 08/05/2031                                | 6,000           | 942            |
| <b>Total Sovereign Issues</b>                         |                 | <b>877,831</b> |
| <b>(Cost \$967,483)</b>                               |                 |                |
|                                                       | 株数              |                |
| <b>COMMON STOCKS 1.1%</b>                             |                 |                |
| <b>Amsurg Corp. (m)</b>                               | 1,095,323       | 59,678         |
| <b>Cairo Mezz PLC</b>                                 | 847,444         | 417            |
| <b>Clear Channel Outdoor Holdings, Inc.</b>           | 5,292,182       | 7,779          |
| <b>Constellation Oil Services Holding S.A. (m)</b>    | 421,249         | 70             |
| <b>Corestate Capital Holding S.A. (m)</b>             | 2,742,788       | 0              |
| <b>Dreamwell Ltd. (m)</b>                             | 56              | 0              |
| <b>Eurobank Ergasias Services &amp; Holdings S.A.</b> | 1,489,122       | 3,075          |
| <b>iHeartMedia, Inc. Class A</b>                      | 1,246,745       | 2,469          |
| <b>iHeartMedia, Inc. Class B</b>                      | 967,427         | 1,724          |
| <b>Intelsat S.A. (m)</b>                              | 966,065         | 29,045         |
| <b>National Bank of Greece S.A.</b>                   | 102,570         | 802            |
| <b>Neiman Marcus Group Ltd. LLC (m)</b>               | 151,112         | 19,846         |
| <b>SSB Manufacturing Co. (m)</b>                      | 56              | 0              |

|                                                           | 株数              | 時価<br>(単位: 千)  |
|-----------------------------------------------------------|-----------------|----------------|
| <b>UBS Group AG</b>                                       | 26,741          | \$ 817         |
| <b>WestMet Group Holdings LLC (m)</b>                     | 8,915           | 39             |
| <b>Westmoreland Mining Holdings LLC (m)</b>               | 8,837           | 11             |
| <b>Windstream Holdings II LLC</b>                         | 226,019         | 5,560          |
| <b>Total Common Stocks</b>                                |                 | <b>131,332</b> |
| <b>(Cost \$196,429)</b>                                   |                 |                |
| <b>COMMERCIAL REAL ESTATE EQUITY 0.2%</b>                 |                 |                |
| <b>Uniti Group, Inc.</b>                                  | 81              | 412            |
| <b>VICI Properties, Inc.</b>                              | 760             | 24,153         |
| <b>Total Commercial Real Estate Equity</b>                |                 | <b>24,565</b>  |
| <b>(Cost \$6,088)</b>                                     |                 |                |
| <b>RESIDENTIAL AND COMMERCIAL REAL ESTATE LOANS 0.0%</b>  |                 |                |
| <b>Project Alpha</b>                                      |                 |                |
| 5.355% due 07/16/2025 (m) EUR                             | 2,600           | 2,600          |
| <b>Total Residential And Commercial Real Estate Loans</b> |                 | <b>2,600</b>   |
| <b>(Cost \$2,830)</b>                                     |                 |                |
| <b>WARRANTS 0.0%</b>                                      |                 |                |
| <b>Intelsat S.A.</b>                                      |                 |                |
| 02/17/2027                                                | 26              | 49             |
| <b>Windstream Services LLC</b>                            |                 |                |
| 10/25/2059 (e)                                            | 149             | 1,933          |
| <b>Total Warrants</b>                                     |                 | <b>1,982</b>   |
| <b>(Cost \$22,525)</b>                                    |                 |                |
|                                                           | 額面金額<br>(単位: 千) |                |
| <b>SHORT-TERM INSTRUMENTS 3.5%</b>                        |                 |                |
| <b>COMMERCIAL PAPER 1.8%</b>                              |                 |                |
| <b>AES Corp.</b>                                          |                 |                |
| 5.296% due 11/18/2024 (k) \$                              | 3,700           | 3,690          |
| <b>AutoNation, Inc.</b>                                   |                 |                |
| 5.235% due 11/04/2024 (k)                                 | 11,500          | 11,493         |
| <b>Bacardi-Martini BV (k)</b>                             |                 |                |
| 5.171% due 11/27/2024                                     | 3,800           | 3,785          |
| 5.176% due 12/05/2024                                     | 2,600           | 2,587          |
| 5.221% due 11/21/2024                                     | 3,500           | 3,490          |
| 5.261% due 11/14/2024                                     | 1,500           | 1,497          |
| 5.277% due 11/07/2024                                     | 8,900           | 8,891          |
| <b>Constellation Brands, Inc. (k)</b>                     |                 |                |
| 5.085% due 11/22/2024                                     | 1,000           | 997            |
| 5.121% due 11/05/2024                                     | 5,500           | 5,496          |
| <b>Crown Castle, Inc. (k)</b>                             |                 |                |
| 5.211% due 12/10/2024                                     | 37,800          | 37,587         |
| 5.220% due 12/03/2024                                     | 2,700           | 2,687          |
| <b>Global Payments, Inc.</b>                              |                 |                |
| 5.214% due 11/19/2024 (l)                                 | 6,100           | 6,082          |
| <b>Harley-Davidson Financial Services, Inc.</b>           |                 |                |
| 5.287% due 12/05/2024 (k)                                 | 3,200           | 3,184          |
| 5.348% due 12/03/2024 (l)                                 | 3,000           | 2,986          |
| 5.351% due 11/18/2024 (k)                                 | 900             | 898            |
| 5.992% due 11/04/2024 (k)                                 | 1,300           | 1,299          |
| <b>Huntington Ingalls Industries, Inc.</b>                |                 |                |
| 5.253% due 11/04/2024 (k)                                 | 3,750           | 3,748          |
| 5.283% due 11/05/2024 (l)                                 | 8,600           | 8,594          |
| <b>Jabil, Inc.</b>                                        |                 |                |
| 5.325% due 11/07/2024 (l)                                 | 17,900          | 17,881         |
| 5.328% due 11/01/2024 (k)                                 | 7,400           | 7,399          |

|                                                     | 額面金額<br>(単位: 千) | 時価<br>(単位: 千)  |
|-----------------------------------------------------|-----------------|----------------|
| <b>Jones Lang LaSalle Finance BV</b>                |                 |                |
| 5.020% due 11/20/2024 (k) \$                        | 4,500           | \$ 4,488       |
| 5.020% due 11/21/2024 (k)                           | 4,900           | 4,886          |
| 5.030% due 11/07/2024 (k)                           | 3,900           | 3,896          |
| 5.040% due 11/14/2024 (k)                           | 2,800           | 2,795          |
| 5.043% due 11/08/2024 (l)                           | 21,500          | 21,477         |
| <b>Reckitt Benckiser Treasury Services PLC (k)</b>  |                 |                |
| 4.956% due 12/10/2024                               | 7,900           | 7,856          |
| 4.958% due 12/13/2024                               | 11,800          | 11,730         |
| <b>Southern California Edison Co. (k)</b>           |                 |                |
| 5.001% due 01/06/2025                               | 11,500          | 11,392         |
| 5.048% due 01/07/2025                               | 3,700           | 3,665          |
| <b>Targa Resources Corp.</b>                        |                 |                |
| 5.060% due 11/14/2024 (k)                           | 3,300           | 3,293          |
|                                                     |                 | <b>209,749</b> |
| <b>REPURCHASE AGREEMENTS (n) 0.6%</b>               |                 |                |
|                                                     |                 | 71,739         |
| <b>SHORT-TERM NOTES 0.0%</b>                        |                 |                |
| <b>Gateway Re Ltd.</b>                              |                 |                |
| 16.695% due 12/23/2024 (k)                          | 1,100           | 1,090          |
| <b>TER Finance Jersey Ltd.</b>                      |                 |                |
| 7.081% due 01/02/2025 (k)                           | 4,000           | 3,956          |
|                                                     |                 | <b>5,046</b>   |
| <b>TIME DEPOSITS 0.2%</b>                           |                 |                |
| <b>Australia and New Zealand Banking Group Ltd.</b> |                 |                |
| 2.990% due 11/01/2024 NZD                           | 286             | 170            |
| 3.400% due 11/01/2024 AUD                           | 484             | 317            |
| 4.330% due 11/01/2024 \$                            | 60              | 60             |
| <b>Bank of Nova Scotia</b>                          |                 |                |
| 2.850% due 11/01/2024 CAD                           | 270             | 194            |
| 4.330% due 11/01/2024 \$                            | 1               | 1              |
| <b>BNP Paribas Bank</b>                             |                 |                |
| 2.250% due 11/01/2024 SGD                           | 1               | 1              |
| 2.310% due 11/01/2024 SEK                           | 3,668           | 343            |
| 2.940% due 11/01/2024 HKD                           | 456             | 59             |
| 2.990% due 11/01/2024 NZD                           | 176             | 105            |
| 3.490% due 11/01/2024 NOK                           | 3,454           | 313            |
| 6.440% due 11/01/2024 ZAR                           | 8,453           | 478            |
| <b>Brown Brothers Harriman &amp; Co.</b>            |                 |                |
| 0.010% due 11/01/2024 ¥                             | 17,230          | 113            |
| 0.250% due 11/01/2024 CHF                           | 1               | 1              |
| 2.020% due 11/01/2024 DKK                           | 3               | 0              |
| 2.310% due 11/01/2024 SEK                           | 1               | 0              |
| 2.340% due 11/01/2024 EUR                           | 1               | 1              |
| 2.850% due 11/01/2024 CAD                           | 327             | 234            |
| 4.330% due 11/01/2024 \$                            | 102             | 102            |
| <b>Citibank N.A.</b>                                |                 |                |
| 2.340% due 11/01/2024 EUR                           | 45              | 49             |
| 4.330% due 11/01/2024 \$                            | 646             | 646            |
| <b>DBS Bank Ltd.</b>                                |                 |                |
| 4.330% due 11/01/2024                               | 400             | 400            |
| <b>DnB Bank ASA</b>                                 |                 |                |
| 2.310% due 11/01/2024 SEK                           | 503             | 47             |
| 2.340% due 11/01/2024 EUR                           | 1,058           | 1,148          |
| 3.400% due 11/01/2024 AUD                           | 2,698           | 1,767          |
| 4.330% due 11/01/2024 \$                            | 227             | 227            |
| <b>HSBC Bank</b>                                    |                 |                |
| 2.250% due 11/01/2024 SGD                           | 1               | 1              |
| 2.940% due 11/01/2024 HKD                           | 37              | 5              |
| <b>HSBC Bank PLC</b>                                |                 |                |
| 2.340% due 11/01/2024 EUR                           | 1,792           | 1,946          |

|                                                   | 額面金額<br>(単位：千)       | 時価<br>(単位：千)         |
|---------------------------------------------------|----------------------|----------------------|
| <b>JPMorgan Chase Bank N.A.</b>                   |                      |                      |
| 4.330% due 11/01/2024                             | \$ 1,570             | \$ 1,570             |
| <b>MUFG Bank Ltd.</b>                             |                      |                      |
| 0.010% due 11/01/2024                             | ¥ 32,503             | 213                  |
| <b>Royal Bank of Canada</b>                       |                      |                      |
| 4.330% due 11/01/2024                             | \$ 7                 | 7                    |
| <b>Sumitomo Mitsui Banking Corp.</b>              |                      |                      |
| 0.010% due 11/01/2024                             | ¥ 760,819            | 4,995                |
| 2.340% due 11/01/2024                             | EUR 3,832            | 4,160                |
| 4.330% due 11/01/2024                             | \$ 625               | 625                  |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>            |                      |                      |
| 0.010% due 11/01/2024                             | ¥ 441,580            | 2,899                |
| 2.340% due 11/01/2024                             | EUR 80               | 87                   |
| 4.330% due 11/01/2024                             | \$ 444               | 444                  |
|                                                   |                      | <b>23,728</b>        |
| <b>U.S. TREASURY BILLS 0.9%</b>                   |                      |                      |
| 4.568% due 01/16/2025 (IIs)                       | 94,070               | 93,186               |
| 4.638% due 12/17/2024 (Ik)                        | 5,257                | 5,226                |
| 4.688% due 12/03/2024 (Ik)                        | 4,946                | 4,926                |
|                                                   |                      | <b>103,338</b>       |
| <b>Total Short-Term Instruments</b>               |                      | <b>413,600</b>       |
| (Cost \$413,749)                                  |                      |                      |
| <b>Total Investments in Securities (a) 157.4%</b> | <b>\$ 18,398,302</b> |                      |
| (Cost \$19,175,610)                               |                      |                      |
| <b>Financial Derivative</b>                       |                      |                      |
| Instruments (p/r) 0.3%                            |                      | 38,262               |
| (Cost or Premiums, net \$(19,851))                |                      |                      |
| <b>Other Assets and Liabilities, net (57.7%)</b>  |                      | <b>(6,745,686)</b>   |
| <b>Net Assets 100.0%</b>                          |                      | <b>\$ 11,690,878</b> |

NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2024 is 126.3% of Net Assets in the United States, 7.8% of Net Assets in the United Kingdom and other countries comprising of 23.3% of Net Assets in aggregate.
- (b) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (c) Contingent convertible security.
- (d) Perpetual maturity: date shown, if applicable, represents next contractual call date.
- (e) When-Issued security.
- (f) Security is in default.
- (g) Payment in-kind security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Security becomes interest bearing at a future date.
- (k) Coupon represents a yield to maturity.
- (l) Coupon represents a weighted average yield to maturity.

(m) RESTRICTED SECURITIES:

| 銘柄                                      | クーポン   | 満期日        | 取得日        | コスト       | 市場価格      | 対純資産比率 |
|-----------------------------------------|--------|------------|------------|-----------|-----------|--------|
| Amsurg Corp.                            | N/A    | N/A        | 11/02/2023 | \$ 37,379 | \$ 59,678 | 0.51%  |
| Constellation Oil Services Holding S.A. | N/A    | N/A        | 06/10/2022 | 46        | 70        | 0.00%  |
| Corestate Capital Holding S.A.          | N/A    | N/A        | 08/22/2023 | 0         | 0         | 0.00%  |
| Deloitte LLP                            | 5.250% | 01/30/2030 | 10/30/2024 | 11,300    | 11,300    | 0.10%  |
| Deloitte LLP                            | 5.410% | 01/30/2032 | 10/30/2024 | 11,100    | 11,100    | 0.09%  |
| Deutsche Bank AG                        | 2.129% | 11/24/2026 | 01/11/2023 | 1,127     | 1,163     | 0.01%  |
| Dreamwell Ltd.                          | N/A    | N/A        | 04/24/2024 | 93        | 0         | 0.00%  |
| Intelsat S.A.                           | N/A    | N/A        | 08/02/2018 | 75,855    | 29,045    | 0.25%  |
| Neiman Marcus Group Ltd. LLC            | N/A    | N/A        | 09/25/2020 | 4,866     | 19,846    | 0.17%  |
| Prime Property Fund LLC                 | 5.440% | 09/30/2031 | 09/17/2024 | 12,400    | 12,214    | 0.10%  |
| Project Alpha                           | 5.355% | 07/16/2025 | 10/16/2024 | 2,830     | 2,600     | 0.02%  |
| SSB Manufacturing Co.                   | N/A    | N/A        | 06/29/2023 | 93        | 0         | 0.00%  |
| WestMet Group Holdings LLC              | N/A    | N/A        | 07/03/2023 | 59        | 39        | 0.00%  |



(m) RESTRICTED SECURITIES (Cont.):

| 銘柄                                 | クーポン | 満期日 | 取得日        | コスト               | 市場価格              | 対純資産比率       |
|------------------------------------|------|-----|------------|-------------------|-------------------|--------------|
| Westmoreland Mining Holdings LLC   | N/A  | N/A | 03/26/2019 | \$ 44             | \$ 11             | 0.00%        |
| <b>Total Restricted Securities</b> |      |     |            | <b>\$ 157,192</b> | <b>\$ 147,066</b> | <b>1.25%</b> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(n) REPURCHASE AGREEMENTS:

| 取引相手                               | 貸出金利   | 決済日        | 満期日        | 額面金額        | 担保債権                                                                                  | 担保受取価値             | レボ価値             | レボ契約の<br>受取 <sup>(1)</sup> |
|------------------------------------|--------|------------|------------|-------------|---------------------------------------------------------------------------------------|--------------------|------------------|----------------------------|
| CEW                                | 3.790% | 10/31/2024 | 11/01/2024 | CAD 100,000 | Province of Ontario 4.650% due 06/02/2041<br>Province of Quebec 3.500% due 12/01/2045 | \$ (73,618)        | \$ 71,739        | \$ 71,746                  |
| <b>Total Repurchase Agreements</b> |        |            |            |             |                                                                                       | <b>\$ (73,618)</b> | <b>\$ 71,739</b> | <b>\$ 71,746</b>           |

REVERSE REPURCHASE AGREEMENTS:

| 取引相手                                       | 借入利率 <sup>(2)</sup> | 決済日        | 満期日        | 借入元本 <sup>(2)</sup> | リバースレボの支払  |
|--------------------------------------------|---------------------|------------|------------|---------------------|------------|
| BOS                                        | 4.500%              | 10/18/2024 | 11/12/2024 | \$ (4,366)          | \$ (4,373) |
| BOS                                        | 4.770%              | 10/24/2024 | 11/05/2024 | (6,948)             | (6,956)    |
| BOS                                        | 4.770%              | 11/05/2024 | 11/06/2024 | (5,856)             | (5,856)    |
| BOS                                        | 4.780%              | 10/18/2024 | 11/07/2024 | (2,879)             | (2,884)    |
| BOS                                        | 4.780%              | 10/18/2024 | 11/12/2024 | (1,100)             | (1,102)    |
| BOS                                        | 4.800%              | 10/18/2024 | 11/12/2024 | (1,864)             | (1,868)    |
| BOS                                        | 4.800%              | 10/23/2024 | 11/12/2024 | (2,130)             | (2,133)    |
| DEU                                        | 5.020%              | 10/24/2024 | 11/04/2024 | (54,204)            | (54,264)   |
| DEU                                        | 5.020%              | 10/25/2024 | 11/01/2024 | (58,089)            | (58,146)   |
| DEU                                        | 5.030%              | 10/24/2024 | 11/04/2024 | (58,089)            | (58,154)   |
| JPS                                        | 4.800%              | 10/29/2024 | 11/05/2024 | (13,479)            | (13,485)   |
| JPS                                        | 4.800%              | 11/05/2024 | 11/06/2024 | (12,862)            | (12,862)   |
| JPS                                        | 4.800%              | 11/08/2024 | 11/12/2024 | (7,717)             | (7,717)    |
| JPS                                        | 5.000%              | 10/28/2024 | 11/04/2024 | (93,421)            | (93,472)   |
| <b>Total Reverse Repurchase Agreements</b> |                     |            |            | <b>\$ (323,272)</b> |            |

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

|                                                                | 残存期間               |                     |             |             |                     |
|----------------------------------------------------------------|--------------------|---------------------|-------------|-------------|---------------------|
|                                                                | オーバーナイト/<br>継続     | 30日迄                | 31-90日      | 90日以上       | 合計                  |
| <b>Reverse Repurchase Agreements</b>                           |                    |                     |             |             |                     |
| Non - U.S. Corporate Debt                                      | \$ 0               | \$ (25,193)         | \$ 0        | \$ 0        | \$ (25,193)         |
| U.S. Corporate Debt                                            | 0                  | (7,608)             | 0           | 0           | (7,608)             |
| U.S. Government Debt                                           | (58,146)           | (205,890)           | 0           | 0           | (264,036)           |
| <b>Total Reverse Repurchase Agreements</b>                     | <b>\$ (58,146)</b> | <b>\$ (238,691)</b> | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ (296,837)</b> |
| <b>Total Borrowings</b>                                        | <b>\$ (58,146)</b> | <b>\$ (238,691)</b> | <b>\$ 0</b> | <b>\$ 0</b> | <b>\$ (296,837)</b> |
| <b>Payable for Reverse Repurchase Agreements<sup>(3)</sup></b> |                    |                     |             |             | <b>\$ (296,837)</b> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received) as of October 31, 2024:

- (o) Securities with an aggregate market value of \$296,136 have been pledged as collateral under the terms of the following master agreements as of October 31, 2024.



| 取引相手                                                     | レポ契約の<br>受取      | リバースレポ<br>の支払       | 売付買戻<br>取引の支払 | 売建の支払       | 合計借入<br>その他金融取引     | 担保の<br>（受取）／差入れ | ネット<br>エクスポージャー <sup>(d)</sup> |
|----------------------------------------------------------|------------------|---------------------|---------------|-------------|---------------------|-----------------|--------------------------------|
| Global/Master Repurchase Agreement                       |                  |                     |               |             |                     |                 |                                |
| BOS                                                      | \$ 0             | \$ (25,172)         | \$ 0          | \$ 0        | \$ (25,172)         | \$ 20,589       | \$ (4,583)                     |
| CEW                                                      | 71,746           | 0                   | 0             | 0           | 71,746              | (73,618)        | (1,872)                        |
| DEU                                                      | 0                | (170,564)           | 0             | 0           | (170,564)           | 169,658         | (906)                          |
| JML                                                      | 0                | 0                   | 0             | 0           | 0                   | (271)           | (271)                          |
| JPS                                                      | 0                | (127,536)           | 0             | 0           | (127,536)           | 105,889         | (21,647)                       |
| <b>Total Borrowings and Other Financing Transactions</b> | <b>\$ 71,746</b> | <b>\$ (323,272)</b> | <b>\$ 0</b>   | <b>\$ 0</b> | <b>\$ (251,526)</b> |                 |                                |

- (a) Includes accrued interest.
- (b) The average amount of borrowings outstanding during the period ended October 31, 2024 was \$147,731 at a weighted average interest rate of 5.288%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.
- (c) Unsettled reverse repurchase agreements liability of \$(26,435) is outstanding at period end.
- (d) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

| 銘柄                                                | ストライクプライス | 満期日        | 契約数 | コスト          | 市場価格        |
|---------------------------------------------------|-----------|------------|-----|--------------|-------------|
| Put - U.S. Treasury 10-Year Note December Futures | \$ 91.500 | 11/22/2024 | 797 | \$ 7         | \$ 1        |
| Put - U.S. Treasury 10-Year Note December Futures | 92.000    | 11/22/2024 | 403 | 3            | 0           |
| <b>Total Purchased Options</b>                    |           |            |     | <b>\$ 10</b> | <b>\$ 1</b> |

WRITTEN OPTIONS:

FUTURE STYLE OPTIONS

| 銘柄                                             | ストライクプライス   | 満期日        | 契約数 | プレミアム           | 市場価格            |
|------------------------------------------------|-------------|------------|-----|-----------------|-----------------|
| Call - Euro-Bund 10-Year Bond December Futures | EUR 134.500 | 11/22/2024 | 221 | \$ (102)        | \$ (53)         |
| Call - Euro-Bund 10-Year Bond December Futures | 135.000     | 11/22/2024 | 153 | (106)           | (27)            |
| Put - Euro-Bund 10-Year Bond December Futures  | 131.500     | 11/22/2024 | 221 | (112)           | (211)           |
| Put - Euro-Bund 10-Year Bond December Futures  | 132.000     | 11/22/2024 | 153 | (96)            | (186)           |
| <b>Total Written Options</b>                   |             |            |     | <b>\$ (416)</b> | <b>\$ (477)</b> |

FUTURES CONTRACTS:

| 銘柄                                                    | 種類    | 限月      | 契約数   | 未実現評価<br>（損）益      | 変動証拠金         |                   |
|-------------------------------------------------------|-------|---------|-------|--------------------|---------------|-------------------|
|                                                       |       |         |       |                    | 資産            | 負債                |
| 3-Month SOFR December Futures                         | Short | 03/2025 | 1,201 | \$ 1,459           | \$ 0          | \$ 0              |
| 3-Month SOFR December Futures                         | Short | 03/2026 | 229   | 859                | 9             | 0                 |
| 3-Month SOFR June Futures                             | Short | 09/2025 | 1,272 | 1,777              | 64            | 0                 |
| 3-Month SOFR March Futures                            | Short | 06/2025 | 1,196 | 1,653              | 45            | 0                 |
| 3-Month SOFR March Futures                            | Short | 06/2026 | 215   | 780                | 11            | 0                 |
| 3-Month SOFR September Futures                        | Short | 12/2024 | 247   | (50)               | 0             | 0                 |
| 3-Month SOFR September Futures                        | Short | 12/2025 | 175   | 680                | 6             | 0                 |
| Australia Government 10-Year Bond December Futures    | Short | 12/2024 | 694   | 2,481              | 156           | 0                 |
| Euro-Bobl 5-Year Note December Futures                | Short | 12/2024 | 232   | 194                | 30            | 0                 |
| Euro-Bund 10-Year Bond December Futures               | Long  | 12/2024 | 146   | (156)              | 0             | (27)              |
| U.S. Treasury 2-Year Note December Futures            | Long  | 12/2024 | 131   | (241)              | 0             | (9)               |
| U.S. Treasury 5-Year Note December Futures            | Long  | 12/2024 | 4,648 | (11,663)           | 0             | (654)             |
| U.S. Treasury 10-Year Note December Futures           | Long  | 12/2024 | 7,625 | (29,344)           | 0             | (1,787)           |
| U.S. Treasury 20-Year Bond December Futures           | Short | 12/2024 | 1,471 | 9,977              | 138           | 0                 |
| U.S. Treasury Ultra 10-Year Note December Futures     | Long  | 12/2024 | 3     | (14)               | 0             | (1)               |
| U.S. Treasury Ultra 30-Year Bond December Futures     | Long  | 12/2024 | 772   | (6,175)            | 48            | 0                 |
| United Kingdom Treasury 10-Year Gilt December Futures | Long  | 12/2024 | 1,886 | (16,295)           | 0             | (2,134)           |
| <b>Total Futures Contracts</b>                        |       |         |       | <b>\$ (44,078)</b> | <b>\$ 507</b> | <b>\$ (4,612)</b> |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

| 参照エンティティ                     | 固定受取金利 | 満期日        | 2024年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(2)</sup> | 想定元本 <sup>(3)</sup> | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |        |
|------------------------------|--------|------------|--------------------------------------------------------|---------------------|----------|----------------|-------|--------|
|                              |        |            |                                                        |                     |          |                | 資産    | 負債     |
| Airbus SE                    | 1.000% | 06/20/2028 | 0.339%                                                 | EUR 600             | \$ 16    | \$ 2           | \$ 0  | \$ 0   |
| AT&T, Inc.                   | 1.000% | 12/20/2025 | 0.298%                                                 | \$ 200              | 2        | (1)            | 0     | 0      |
| AT&T, Inc.                   | 1.000% | 06/20/2028 | 0.488%                                                 | 2,600               | 48       | 73             | 0     | (1)    |
| Boeing Co.                   | 1.000% | 12/20/2024 | 0.361%                                                 | 4,300               | 9        | 48             | 0     | 0      |
| Boeing Co.                   | 1.000% | 06/20/2025 | 0.422%                                                 | 3,100               | 15       | 59             | 0     | 0      |
| Boeing Co.                   | 1.000% | 12/20/2025 | 0.585%                                                 | 3,100               | 18       | 30             | 34    | 0      |
| Boeing Co.                   | 1.000% | 06/20/2026 | 0.699%                                                 | 8,400               | 50       | 20             | 4     | 0      |
| Ford Motor Credit Co. LLC    | 5.000% | 12/20/2024 | 0.270%                                                 | 5,500               | 68       | (411)          | 0     | 0      |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2025 | 0.300%                                                 | 1,100               | 38       | (11)           | 0     | 0      |
| Ford Motor Credit Co. LLC    | 5.000% | 12/20/2025 | 0.356%                                                 | 8,400               | 484      | 157            | 0     | (1)    |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2026 | 0.559%                                                 | 100                 | 7        | 3              | 0     | 0      |
| Ford Motor Credit Co. LLC    | 5.000% | 06/20/2027 | 0.868%                                                 | 100                 | 11       | 6              | 0     | 0      |
| Rolls-Royce PLC              | 1.000% | 06/20/2025 | 0.154%                                                 | EUR 13,400          | 95       | 933            | 0     | 0      |
| Rolls-Royce PLC              | 1.000% | 06/20/2026 | 0.252%                                                 | 3,800               | 54       | 360            | 0     | 0      |
| Rolls-Royce PLC              | 1.000% | 12/20/2026 | 0.279%                                                 | 26,300              | 465      | 1,709          | 0     | (2)    |
| Verizon Communications, Inc. | 1.000% | 12/20/2024 | 0.191%                                                 | \$ 15,300           | 35       | (11)           | 0     | 0      |
| Verizon Communications, Inc. | 1.000% | 12/20/2026 | 0.358%                                                 | 2,500               | 36       | (20)           | 0     | 0      |
| Verizon Communications, Inc. | 1.000% | 06/20/2028 | 0.479%                                                 | 8,000               | 151      | 163            | 0     | (2)    |
| Verizon Communications, Inc. | 1.000% | 12/20/2028 | 0.513%                                                 | 2,000               | 40       | 44             | 0     | (1)    |
|                              |        |            |                                                        |                     | \$ 1,642 | \$ 3,153       | \$ 38 | \$ (7) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

| 参照指標                          | 固定受取金利 | 満期日        | 想定元本 <sup>(3)</sup> | 市場価格 <sup>(4)</sup> | 未実現評価<br>(損) 益 | 変動証拠金 |          |
|-------------------------------|--------|------------|---------------------|---------------------|----------------|-------|----------|
|                               |        |            |                     |                     |                | 資産    | 負債       |
| CDX.EM-32 Index               | 1.000% | 12/20/2024 | \$ 8,670            | \$ 12               | \$ 377         | \$ 0  | \$ 0     |
| CDX.EM-34 Index               | 1.000% | 12/20/2025 | 46,828              | 25                  | 1,715          | 0     | (31)     |
| CDX.EM-35 Index               | 1.000% | 06/20/2026 | 92                  | 0                   | 3              | 0     | 0        |
| CDX.EM-36 Index               | 1.000% | 12/20/2026 | 94,208              | 158                 | 4,359          | 0     | (65)     |
| CDX.EM-37 Index               | 1.000% | 06/20/2027 | 1,372               | (3)                 | 110            | 0     | (1)      |
| CDX.EM-38 Index               | 1.000% | 12/20/2027 | 11,900              | (64)                | 945            | 0     | (11)     |
| CDX.EM-39 Index               | 1.000% | 06/20/2028 | 1,700               | (15)                | 102            | 0     | (2)      |
| CDX.EM-40 Index               | 1.000% | 12/20/2028 | 29,000              | (447)               | 911            | 0     | (30)     |
| CDX.EM-41 Index               | 1.000% | 06/20/2029 | 11,800              | (257)               | 194            | 0     | (13)     |
| CDX.EM-42 Index               | 1.000% | 12/20/2029 | 21,600              | (627)               | 8              | 0     | (25)     |
| CDX.HY-34 Index               | 5.000% | 06/20/2025 | 2,992               | 97                  | (13)           | 0     | (1)      |
| CDX.HY-35 Index               | 5.000% | 12/20/2025 | 960                 | 48                  | (36)           | 0     | (1)      |
| CDX.HY-36 Index               | 5.000% | 06/20/2026 | 57,696              | 3,677               | (1,766)        | 0     | (59)     |
| CDX.HY-37 Index               | 5.000% | 12/20/2026 | 12,672              | 960                 | 253            | 0     | (15)     |
| CDX.HY-38 Index               | 5.000% | 06/20/2027 | 2,784               | 209                 | 223            | 0     | (4)      |
| CDX.HY-39 Index               | 5.000% | 12/20/2027 | 3,395               | 263                 | 301            | 0     | (6)      |
| CDX.HY-40 Index               | 5.000% | 06/20/2028 | 294                 | 24                  | 16             | 0     | (1)      |
| CDX.HY-41 Index               | 5.000% | 12/20/2028 | 297                 | 24                  | 6              | 0     | (1)      |
| CDX.HY-43 Index               | 5.000% | 12/20/2029 | 125,600             | 9,345               | 204            | 0     | (357)    |
| CDX.IG-37 Index               | 1.000% | 12/20/2026 | 300                 | 5                   | (2)            | 0     | 0        |
| CDX.IG-38 Index               | 1.000% | 06/20/2027 | 1,000               | 19                  | 11             | 0     | 0        |
| CDX.IG-39 Index               | 1.000% | 12/20/2027 | 400                 | 8                   | 3              | 0     | 0        |
| CDX.IG-40 Index               | 1.000% | 06/20/2028 | 2,600               | 59                  | 21             | 0     | (1)      |
| CDX.IG-41 Index               | 1.000% | 12/20/2028 | 2,500               | 59                  | 20             | 0     | (1)      |
| CDX.IG-43 Index               | 1.000% | 12/20/2029 | 408,500             | 9,138               | (36)           | 0     | (233)    |
| iTraxx Europe Series 33 Index | 1.000% | 06/20/2025 | EUR 16,540          | 127                 | (253)          | 0     | (1)      |
|                               |        |            |                     | \$ 22,844           | \$ 7,676       | \$ 0  | \$ (859) |

INTEREST RATE SWAPS

| 変動金利の<br>支払/受取 | 変動金利<br>インデックス                    | 固定金利   | 満期日        | 想定元本       | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|----------------|-----------------------------------|--------|------------|------------|----------|----------------|-------|---------|
|                |                                   |        |            |            |          |                | 資産    | 負債      |
| Pay            | 3-Month FRA New Zealand Bank Bill | 4.750% | 06/19/2029 | NZD 69,400 | \$ 2,243 | \$ 1,835       | \$ 0  | \$ (39) |
| Pay            | 3-Month ZAR-SAJIBOR               | 8.410% | 07/31/2028 | ZAR 37,200 | 51       | 51             | 0     | (1)     |
| Pay            | 3-Month ZAR-SAJIBOR               | 8.415% | 07/31/2028 | ZAR 29,700 | 41       | 41             | 0     | (1)     |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取     | 変動金利<br>インデックス               | 固定金利     | 満期日        | 想定元本        | 市場価格    | 未実現評価<br>(損) 益 | 変動証拠金<br>資産 負債 |
|--------------------|------------------------------|----------|------------|-------------|---------|----------------|----------------|
| Pay                | 3-Month ZAR-SAJIBOR          | 8.420%   | 07/31/2028 | ZAR 111,200 | \$ 155  | \$ 155         | \$ 0 \$ (4)    |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.428%   | 07/31/2028 | 74,100      | 104     | 104            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.426%   | 08/01/2028 | 44,900      | 63      | 63             | 0 (2)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.460%   | 08/01/2028 | 75,900      | 111     | 111            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.460%   | 08/02/2028 | 76,900      | 113     | 113            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.464%   | 08/02/2028 | 77,100      | 113     | 113            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.550%   | 08/03/2028 | 82,900      | 135     | 135            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.380%   | 08/04/2028 | 39,800      | 52      | 52             | 0 (2)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.410%   | 08/04/2028 | 96,000      | 132     | 132            | 0 (4)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.415%   | 08/04/2028 | 39,800      | 55      | 55             | 0 (2)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.421%   | 08/04/2028 | 40,700      | 57      | 57             | 0 (2)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.543%   | 08/04/2028 | 40,600      | 66      | 66             | 0 (2)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.360%   | 08/07/2028 | 76,600      | 99      | 99             | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.400%   | 08/07/2028 | 76,600      | 105     | 105            | 0 (3)          |
| Pay                | 3-Month ZAR-SAJIBOR          | 8.410%   | 08/07/2028 | 22,600      | 31      | 31             | 0 (1)          |
| Pay                | 6-Month Australian Bank Bill | 3.250%   | 12/17/2024 | AUD 39,200  | (174)   | (3,183)        | 0 0            |
| Pay                | 6-Month Australian Bank Bill | 4.250%   | 12/17/2024 | 41,400      | (47)    | (4,663)        | 0 0            |
| Pay                | 6-Month Australian Bank Bill | 3.500%   | 06/17/2025 | 38,850      | (272)   | (3,864)        | 0 (4)          |
| Pay                | 6-Month Australian Bank Bill | 2.750%   | 06/17/2026 | 3,870       | (80)    | (360)          | 0 (2)          |
| Pay                | 6-Month Australian Bank Bill | 3.000%   | 03/21/2027 | 313,890     | (6,182) | (34,506)       | 0 (174)        |
| Pay                | 6-Month Australian Bank Bill | 4.000%   | 09/18/2029 | 243,600     | (1,931) | (4,438)        | 0 (278)        |
| Pay                | 6-Month Australian Bank Bill | 4.500%   | 03/20/2034 | 94,500      | (73)    | 280            | 0 (170)        |
| Pay                | 6-Month Australian Bank Bill | 4.500%   | 09/18/2034 | 31,400      | (58)    | (472)          | 0 (57)         |
| Receive            | 6-Month EURIBOR              | (0.395%) | 12/30/2024 | EUR 1,900   | 47      | 47             | 0 0            |
| Receive            | 6-Month EURIBOR              | (0.363%) | 06/30/2025 | 3,500       | 135     | 135            | 1 0            |
| Receive            | 6-Month EURIBOR              | (0.329%) | 12/30/2025 | 2,300       | 123     | 123            | 1 0            |
| Receive            | 6-Month EURIBOR              | (0.294%) | 06/30/2026 | 1,100       | 70      | 70             | 1 0            |
| Pay                | 6-Month EURIBOR              | 1.000%   | 05/13/2027 | 56,700      | (2,924) | (2,924)        | 0 (48)         |
| Pay                | 6-Month EURIBOR              | 3.370%   | 10/09/2028 | 21,800      | 873     | 873            | 0 (21)         |
| Pay                | 6-Month EURIBOR              | 3.450%   | 10/20/2028 | 20,300      | 880     | 880            | 0 (20)         |
| Receive            | 6-Month EURIBOR              | 3.270%   | 11/08/2028 | 20,700      | (1,066) | (1,066)        | 20 0           |
| Receive            | 6-Month EURIBOR              | 3.255%   | 11/22/2028 | 9,600       | (490)   | (490)          | 9 0            |
| Receive            | 6-Month EURIBOR              | 3.179%   | 11/29/2028 | 10,200      | (483)   | (483)          | 10 0           |
| Receive            | 6-Month EURIBOR              | 2.920%   | 12/13/2028 | 22,800      | (787)   | (787)          | 21 0           |
| Receive            | 6-Month EURIBOR              | 2.880%   | 12/19/2028 | 18,800      | (617)   | (617)          | 18 0           |
| Receive            | 6-Month EURIBOR              | 2.950%   | 12/29/2028 | 12,000      | (440)   | (440)          | 11 0           |
| Receive            | 6-Month EURIBOR              | 2.760%   | 01/03/2029 | 13,100      | (353)   | (353)          | 12 0           |
| Pay                | 6-Month EURIBOR              | 2.770%   | 04/16/2029 | 17,500      | 565     | 565            | 0 (15)         |
| Pay                | 6-Month EURIBOR              | 2.860%   | 04/24/2029 | 26,000      | 976     | 976            | 0 (23)         |
| Pay                | 6-Month EURIBOR              | 2.780%   | 05/02/2029 | 17,500      | 223     | 223            | 0 (16)         |
| Pay                | 6-Month EURIBOR              | 2.827%   | 05/06/2029 | 35,200      | 537     | 537            | 0 (30)         |
| Pay                | 6-Month EURIBOR              | 2.950%   | 06/12/2029 | 13,400      | 307     | 307            | 0 (11)         |
| Receive            | 6-Month EURIBOR              | 2.818%   | 06/26/2029 | 16,900      | (283)   | (283)          | 14 0           |
| Receive            | 6-Month EURIBOR              | 2.700%   | 08/13/2029 | 25,000      | (318)   | (318)          | 0 (20)         |
| Receive            | 6-Month EURIBOR              | 2.650%   | 08/14/2029 | 13,800      | (140)   | (140)          | 0 (11)         |
| Receive            | 6-Month EURIBOR              | 2.300%   | 09/25/2029 | 36,700      | 212     | 212            | 0 (27)         |
| Receive            | 6-Month EURIBOR              | 2.360%   | 10/07/2029 | 37,200      | 73      | 73             | 0 (27)         |
| Receive            | 6-Month EURIBOR              | (0.150%) | 03/18/2030 | 123,000     | 17,720  | 14,159         | 69 0           |
| Pay <sup>(2)</sup> | 6-Month EURIBOR              | 2.500%   | 03/19/2030 | 635,100     | 5,700   | 594            | 421 0          |
| Receive            | 6-Month EURIBOR              | 0.150%   | 06/17/2030 | 26,800      | 3,812   | 3,831          | 14 0           |
| Pay                | 6-Month EURIBOR              | 2.000%   | 09/21/2032 | 194,130     | (6,603) | (9,416)        | 0 (57)         |
| Pay                | 6-Month EURIBOR              | 2.547%   | 03/09/2033 | 46,800      | 1,034   | 1,034          | 0 (11)         |
| Pay                | 6-Month EURIBOR              | 3.270%   | 08/21/2033 | 12,000      | 857     | 857            | 0 (3)          |
| Receive            | 6-Month EURIBOR              | 3.250%   | 11/06/2033 | 12,700      | (1,099) | (1,099)        | 2 0            |
| Receive            | 6-Month EURIBOR              | 3.148%   | 11/20/2033 | 12,300      | (946)   | (946)          | 2 0            |
| Receive            | 6-Month EURIBOR              | 3.280%   | 11/22/2033 | 6,200       | (558)   | (558)          | 1 0            |
| Receive            | 6-Month EURIBOR              | 3.305%   | 11/27/2033 | 12,700      | (1,175) | (1,175)        | 2 0            |
| Receive            | 6-Month EURIBOR              | 3.128%   | 12/04/2033 | 7,500       | (567)   | (567)          | 1 0            |
| Receive            | 6-Month EURIBOR              | 3.063%   | 12/06/2033 | 10,100      | (699)   | (699)          | 2 0            |
| Receive            | 6-Month EURIBOR              | 2.990%   | 12/08/2033 | 13,400      | (835)   | (835)          | 2 0            |
| Receive            | 6-Month EURIBOR              | 2.970%   | 12/15/2033 | 16,300      | (986)   | (986)          | 3 0            |
| Receive            | 6-Month EURIBOR              | 2.890%   | 12/22/2033 | 15,000      | (795)   | (795)          | 2 0            |
| Receive            | 6-Month EURIBOR              | 2.910%   | 12/29/2033 | 10,000      | (548)   | (548)          | 1 0            |
| Receive            | 6-Month EURIBOR              | 2.650%   | 01/08/2034 | 16,200      | (476)   | (476)          | 2 0            |
| Pay                | 6-Month EURIBOR              | 2.760%   | 03/04/2034 | 11,600      | 499     | 499            | 0 (1)          |
| Pay                | 6-Month EURIBOR              | 2.750%   | 03/05/2034 | 11,900      | 498     | 498            | 0 (1)          |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス                                        | 固定金利     | 満期日        | 想定元本         | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |       |
|------------------------|-------------------------------------------------------|----------|------------|--------------|----------|----------------|-------|-------|
|                        |                                                       |          |            |              |          |                | 資産    | 負債    |
| Receive                | 6-Month EURIBOR                                       | 2.670%   | 04/03/2034 | EUR 7,200    | \$ (255) | \$ (255)       | \$ 1  | \$ 0  |
| Pay                    | 6-Month EURIBOR                                       | 2.770%   | 04/29/2034 | 11,300       | 523      | 523            | 0     | (1)   |
| Receive                | 6-Month EURIBOR                                       | 2.710%   | 08/06/2034 | 29,200       | (650)    | (650)          | 0     | (1)   |
| Receive                | 6-Month EURIBOR                                       | 2.680%   | 08/07/2034 | 22,000       | (434)    | (434)          | 1     | 0     |
| Receive                | 6-Month EURIBOR                                       | 2.580%   | 08/29/2034 | 25,500       | (281)    | (281)          | 2     | 0     |
| Receive                | 6-Month EURIBOR                                       | 2.390%   | 10/01/2034 | 25,300       | 149      | 149            | 3     | 0     |
| Receive <sup>(S)</sup> | 6-Month EURIBOR                                       | 2.500%   | 03/19/2035 | 185,000      | (1,532)  | 1,384          | 49    | 0     |
| Receive                | 6-Month EURIBOR                                       | 0.250%   | 03/18/2050 | 37,600       | 15,870   | 12,858         | 0     | (285) |
| Receive <sup>(S)</sup> | 6-Month EURIBOR                                       | 0.830%   | 12/09/2052 | 186,200      | 10,156   | 9,054          | 0     | (900) |
| Receive <sup>(S)</sup> | 6-Month EURIBOR                                       | 2.250%   | 03/19/2055 | 127,182      | (2,587)  | (2,799)        | 1,464 | 0     |
| Pay                    | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.176%   | 04/27/2027 | ¥ 3,890,000  | (223)    | (223)          | 0     | (12)  |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | (0.020%) | 09/20/2028 | ¥ 67,650,000 | 11,796   | 10,210         | 226   | 0     |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.000%   | 03/15/2029 | 75,360,000   | 14,770   | 14,026         | 263   | 0     |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.700%   | 09/18/2029 | 22,520,000   | (447)    | (739)          | 81    | 0     |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.400%   | 06/15/2032 | 3,814,400    | 707      | 718            | 4     | 0     |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 1.000%   | 09/18/2034 | 11,590,000   | (571)    | (1,231)        | 1     | 0     |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.500%   | 03/15/2042 | 1,855,000    | 1,654    | 1,065          | 0     | (5)   |
| Receive                | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.711%   | 04/27/2042 | 945,000      | 642      | 642            | 0     | (2)   |
| Pay                    | BRL-CDI-Compounded                                    | 11.157%  | 01/02/2025 | 4,400        | (22)     | (22)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 11.177%  | 01/02/2025 | 2,900        | (14)     | (14)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 11.367%  | 01/02/2025 | 3,600        | (14)     | (14)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 12.018%  | 01/02/2025 | 9,800        | (12)     | (12)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 12.098%  | 01/02/2025 | 16,300       | (14)     | (14)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 12.158%  | 01/02/2025 | 8,200        | (5)      | (5)            | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 12.163%  | 01/02/2025 | 8,000        | (5)      | (5)            | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 12.178%  | 01/02/2025 | 16,400       | (9)      | (9)            | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 9.874%   | 01/02/2026 | 76,500       | (558)    | (558)          | 0     | (2)   |
| Pay                    | BRL-CDI-Compounded                                    | 9.899%   | 01/02/2026 | 38,600       | (278)    | (278)          | 0     | (1)   |
| Pay                    | BRL-CDI-Compounded                                    | 9.939%   | 01/02/2026 | 56,200       | (409)    | (409)          | 0     | (2)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.052%  | 01/02/2026 | 145,800      | (976)    | (976)          | 0     | (5)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.085%  | 01/02/2026 | 144,700      | (954)    | (954)          | 0     | (5)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.105%  | 01/02/2026 | 143,400      | (942)    | (942)          | 0     | (5)   |
| Pay                    | BRL-CDI-Compounded                                    | 9.998%   | 01/04/2027 | 107,700      | (1,095)  | (1,095)        | 0     | (13)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.037%  | 01/04/2027 | 26,000       | (259)    | (259)          | 0     | (3)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.041%  | 01/04/2027 | 118,400      | (1,185)  | (1,185)        | 0     | (15)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.072%  | 01/04/2027 | 54,290       | (442)    | (442)          | 0     | (7)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.090%  | 01/04/2027 | 223,400      | (2,194)  | (2,194)        | 0     | (28)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.096%  | 01/04/2027 | 164,150      | (1,319)  | (1,319)        | 0     | (21)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.138%  | 01/04/2027 | 55,600       | (535)    | (535)          | 0     | (7)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.165%  | 01/04/2027 | 83,240       | (648)    | (648)          | 0     | (11)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.170%  | 01/04/2027 | 138,900      | (1,080)  | (1,080)        | 0     | (18)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.182%  | 01/04/2027 | 166,560      | (1,286)  | (1,286)        | 0     | (22)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.183%  | 01/04/2027 | 82,940       | (640)    | (640)          | 0     | (11)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.203%  | 01/04/2027 | 194,390      | (1,487)  | (1,487)        | 0     | (25)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.210%  | 01/04/2027 | 28,000       | (213)    | (213)          | 0     | (4)   |
| Pay                    | BRL-CDI-Compounded                                    | 10.256%  | 01/04/2027 | 194,220      | (1,448)  | (1,448)        | 0     | (25)  |
| Pay                    | BRL-CDI-Compounded                                    | 10.328%  | 01/04/2027 | 145,470      | (1,047)  | (1,047)        | 0     | (19)  |
| Pay                    | BRL-CDI-Compounded                                    | 11.250%  | 01/04/2027 | 5,300        | (44)     | (44)           | 0     | (1)   |
| Pay                    | BRL-CDI-Compounded                                    | 11.275%  | 01/04/2027 | 2,700        | (22)     | (22)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 11.290%  | 01/04/2027 | 2,700        | (22)     | (22)           | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 11.731%  | 01/04/2027 | 1,400        | (7)      | (7)            | 0     | 0     |
| Pay                    | BRL-CDI-Compounded                                    | 11.746%  | 01/04/2027 | 5,900        | (31)     | (31)           | 0     | (1)   |
| Pay                    | BRL-CDI-Compounded                                    | 11.901%  | 01/04/2027 | 14,100       | (60)     | (60)           | 0     | (2)   |
| Pay                    | Canadian Overnight Repo Rate<br>Average               | 3.750%   | 12/20/2025 | CAD 160,300  | 557      | 3,282          | 0     | (23)  |
| Pay                    | IBMXED                                                | 8.300%   | 06/16/2028 | MXN 19,900   | (41)     | (24)           | 0     | (2)   |
| Pay                    | IBMXED                                                | 8.512%   | 07/24/2028 | 224,800      | (385)    | (385)          | 0     | (18)  |
| Pay                    | IBMXED                                                | 8.444%   | 07/25/2028 | 418,600      | (762)    | (762)          | 0     | (34)  |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取 | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本        | 市場価格       | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|----------------|----------------------------------|--------|------------|-------------|------------|----------------|-------|---------|
|                |                                  |        |            |             |            |                | 資産    | 負債      |
| Pay            | IBMXID                           | 8.566% | 07/27/2028 | MXN 635,400 | \$ (1,040) | \$ (1,040)     | \$ 0  | \$ (51) |
| Pay            | IBMXID                           | 8.650% | 07/28/2028 | 97,700      | (145)      | (89)           | 0     | (8)     |
| Pay            | Secured Overnight Financing Rate | 3.088% | 11/07/2024 | \$ 27,500   | (609)      | (609)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.910% | 11/14/2024 | 27,400      | (654)      | (654)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 3.750% | 11/21/2024 | 54,600      | (831)      | (831)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 3.650% | 11/22/2024 | 54,500      | (884)      | (884)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 3.650% | 12/05/2024 | 55,600      | (890)      | (890)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 3.750% | 12/11/2024 | 55,600      | (829)      | (829)          | 0     | 0       |
| Receive        | Secured Overnight Financing Rate | 2.500% | 12/18/2024 | 62,500      | 23         | 2,726          | 0     | 0       |
| Receive        | Secured Overnight Financing Rate | 2.450% | 12/20/2024 | 428,400     | 11,960     | 11,990         | 3     | 0       |
| Receive        | Secured Overnight Financing Rate | 2.350% | 01/17/2025 | 214,000     | 6,054      | 6,031          | 0     | (1)     |
| Receive        | Secured Overnight Financing Rate | 1.300% | 03/16/2025 | 62,600      | 1,124      | 1,124          | 0     | 0       |
| Receive        | Secured Overnight Financing Rate | 1.300% | 03/18/2025 | 62,600      | 1,115      | 1,115          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.688% | 04/04/2025 | 29,800      | (676)      | (676)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.690% | 04/04/2025 | 14,800      | (336)      | (336)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.697% | 04/04/2025 | 59,600      | (1,347)    | (1,347)        | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.781% | 04/09/2025 | 38,800      | (838)      | (838)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.721% | 04/10/2025 | 29,400      | (652)      | (652)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 2.790% | 04/10/2025 | 23,300      | (500)      | (500)          | 0     | 0       |
| Pay            | Secured Overnight Financing Rate | 4.500% | 05/22/2025 | 2,011,060   | (6,195)    | (367)          | 0     | (59)    |
| Pay            | Secured Overnight Financing Rate | 4.900% | 06/06/2025 | 1,156,360   | 1,621      | (64)           | 0     | (45)    |
| Receive        | Secured Overnight Financing Rate | 2.000% | 06/20/2025 | 117,800     | 1,792      | 4,205          | 4     | 0       |
| Receive        | Secured Overnight Financing Rate | 2.620% | 07/24/2025 | 154,200     | 2,968      | 2,968          | 11    | 0       |
| Receive        | Secured Overnight Financing Rate | 1.600% | 01/16/2026 | 167,700     | 9,887      | 7,753          | 24    | 0       |
| Receive        | Secured Overnight Financing Rate | 2.300% | 01/17/2026 | 120,700     | 5,457      | 5,431          | 17    | 0       |
| Receive        | Secured Overnight Financing Rate | 0.928% | 05/06/2026 | 25,800      | 1,485      | 1,485          | 5     | 0       |
| Receive        | Secured Overnight Financing Rate | 0.940% | 06/08/2026 | 35,000      | 1,945      | 1,945          | 7     | 0       |
| Receive        | Secured Overnight Financing Rate | 0.500% | 06/16/2026 | 251,400     | 15,994     | 12,144         | 52    | 0       |
| Receive        | Secured Overnight Financing Rate | 1.030% | 06/17/2026 | 43,000      | 2,294      | 2,294          | 9     | 0       |
| Receive        | Secured Overnight Financing Rate | 1.010% | 06/24/2026 | 39,800      | 2,126      | 2,126          | 8     | 0       |
| Receive        | Secured Overnight Financing Rate | 2.580% | 07/23/2026 | 109,300     | 3,318      | 3,318          | 26    | 0       |
| Receive        | Secured Overnight Financing Rate | 2.243% | 08/07/2026 | 52,000      | 1,888      | 1,888          | 0     | (13)    |
| Receive        | Secured Overnight Financing Rate | 1.250% | 12/15/2026 | 3,300       | 204        | 275            | 1     | 0       |
| Receive        | Secured Overnight Financing Rate | 1.740% | 12/16/2026 | 15,800      | 789        | 789            | 5     | 0       |
| Pay            | Secured Overnight Financing Rate | 1.380% | 01/04/2027 | 37,200      | (2,151)    | (2,151)        | 0     | (12)    |
| Pay            | Secured Overnight Financing Rate | 1.570% | 01/11/2027 | 21,300      | (1,130)    | (1,130)        | 0     | (7)     |
| Pay            | Secured Overnight Financing Rate | 1.570% | 01/12/2027 | 13,400      | (711)      | 383            | 0     | (4)     |
| Pay            | Secured Overnight Financing Rate | 1.425% | 01/18/2027 | 25,400      | (1,430)    | 783            | 0     | (8)     |
| Pay            | Secured Overnight Financing Rate | 1.443% | 01/18/2027 | 27,300      | (1,525)    | (1,525)        | 0     | (9)     |
| Receive        | Secured Overnight Financing Rate | 1.350% | 01/20/2027 | 19,000      | 1,101      | 1,101          | 6     | 0       |
| Pay            | Secured Overnight Financing Rate | 1.418% | 01/20/2027 | 12,700      | (715)      | (715)          | 0     | (4)     |
| Pay            | Secured Overnight Financing Rate | 1.550% | 01/20/2027 | 84,500      | (4,492)    | (4,200)        | 0     | (26)    |
| Receive        | Secured Overnight Financing Rate | 1.560% | 02/05/2027 | 28,000      | 1,847      | 1,847          | 10    | 0       |
| Pay            | Secured Overnight Financing Rate | 1.580% | 02/16/2027 | 26,400      | (1,714)    | 464            | 0     | (9)     |
| Receive        | Secured Overnight Financing Rate | 1.450% | 02/17/2027 | 62,000      | 4,215      | 4,215          | 20    | 0       |
| Pay            | Secured Overnight Financing Rate | 1.700% | 02/17/2027 | 248,100     | (15,392)   | (14,459)       | 0     | (82)    |
| Receive        | Secured Overnight Financing Rate | 1.420% | 02/24/2027 | 46,300      | 3,164      | 3,164          | 15    | 0       |
| Pay            | Secured Overnight Financing Rate | 1.650% | 02/24/2027 | 154,200     | (9,692)    | (9,135)        | 0     | (52)    |
| Pay            | Secured Overnight Financing Rate | 1.620% | 04/18/2027 | 26,900      | (1,962)    | (1,962)        | 0     | (14)    |
| Pay            | Secured Overnight Financing Rate | 1.783% | 04/22/2027 | 20,100      | (1,367)    | (1,367)        | 0     | (10)    |
| Pay            | Secured Overnight Financing Rate | 1.788% | 05/03/2027 | 20,600      | (1,387)    | (1,387)        | 0     | (11)    |
| Pay            | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 51,050      | (4,461)    | (3,611)        | 0     | (21)    |
| Receive        | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 68,850      | 6,015      | 3,720          | 43    | 0       |
| Pay            | Secured Overnight Financing Rate | 2.850% | 08/30/2027 | 24,600      | (763)      | (763)          | 0     | (20)    |
| Pay            | Secured Overnight Financing Rate | 3.050% | 09/07/2027 | 12,500      | (312)      | (312)          | 0     | (10)    |
| Pay            | Secured Overnight Financing Rate | 2.955% | 10/04/2027 | 25,100      | (664)      | (664)          | 0     | (22)    |
| Receive        | Secured Overnight Financing Rate | 3.750% | 12/13/2027 | 25,200      | 420        | 420            | 25    | 0       |
| Pay            | Secured Overnight Financing Rate | 2.500% | 12/20/2027 | 259,700     | (11,602)   | (28,045)       | 0     | (142)   |
| Pay            | Secured Overnight Financing Rate | 2.480% | 01/09/2028 | 190,500     | (8,464)    | 1,699          | 0     | (102)   |
| Pay            | Secured Overnight Financing Rate | 3.800% | 03/10/2028 | 38,100      | (413)      | (413)          | 0     | (41)    |
| Pay            | Secured Overnight Financing Rate | 1.280% | 03/24/2028 | 73,200      | (6,851)    | (6,851)        | 0     | (43)    |
| Receive        | Secured Overnight Financing Rate | 1.235% | 05/12/2028 | 13,100      | 1,314      | 1,314          | 8     | 0       |
| Pay            | Secured Overnight Financing Rate | 0.500% | 06/16/2028 | 366,282     | (46,028)   | 9,733          | 0     | (246)   |
| Receive        | Secured Overnight Financing Rate | 3.250% | 06/21/2028 | 131,000     | 3,498      | 5,062          | 148   | 0       |
| Pay            | Secured Overnight Financing Rate | 2.700% | 07/21/2028 | 14,100      | (644)      | (644)          | 0     | (16)    |
| Pay            | Secured Overnight Financing Rate | 2.675% | 07/24/2028 | 14,400      | (669)      | (669)          | 0     | (16)    |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本      | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|----------------------------------|--------|------------|-----------|----------|----------------|-------|---------|
|                        |                                  |        |            |           |          |                | 資産    | 負債      |
| Pay                    | Secured Overnight Financing Rate | 2.468% | 07/27/2028 | \$ 14,200 | \$ (765) | \$ (765)       | \$ 0  | \$ (16) |
| Pay                    | Secured Overnight Financing Rate | 3.800% | 09/05/2028 | 67,400    | (169)    | (169)          | 0     | (79)    |
| Receive                | Secured Overnight Financing Rate | 3.510% | 11/30/2028 | 10,070    | 136      | 136            | 0     | (12)    |
| Receive                | Secured Overnight Financing Rate | 3.515% | 11/30/2028 | 15,210    | 203      | 203            | 0     | (19)    |
| Pay                    | Secured Overnight Financing Rate | 1.500% | 12/15/2028 | 29,662    | (2,936)  | (3,605)        | 0     | (26)    |
| Receive                | Secured Overnight Financing Rate | 1.500% | 01/12/2029 | 14,850    | 1,453    | 1,453          | 13    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.700% | 01/12/2029 | 54,000    | (4,836)  | 625            | 0     | (49)    |
| Pay                    | Secured Overnight Financing Rate | 1.518% | 01/20/2029 | 7,600     | (736)    | (736)          | 0     | (7)     |
| Pay                    | Secured Overnight Financing Rate | 1.630% | 01/20/2029 | 10,600    | (977)    | (977)          | 0     | (10)    |
| Pay                    | Secured Overnight Financing Rate | 1.630% | 01/26/2029 | 12,700    | (1,166)  | (1,166)        | 0     | (12)    |
| Pay                    | Secured Overnight Financing Rate | 1.616% | 02/09/2029 | 4,800     | (540)    | (540)          | 0     | (6)     |
| Pay                    | Secured Overnight Financing Rate | 3.940% | 02/22/2029 | 50,500    | (192)    | (192)          | 0     | (65)    |
| Pay                    | Secured Overnight Financing Rate | 3.970% | 02/27/2029 | 17,100    | (37)     | (37)           | 0     | (22)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.300% | 02/28/2029 | 43,830    | 813      | 871            | 0     | (43)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.500% | 02/28/2029 | 118,040   | 1,273    | 2,340          | 0     | (116)   |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.200% | 03/02/2029 | 57,100    | 1,280    | 1,311          | 0     | (56)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.100% | 03/05/2029 | 51,800    | 1,360    | 1,476          | 0     | (51)    |
| Receive                | Secured Overnight Financing Rate | 4.250% | 03/20/2029 | 22,650    | (262)    | 466            | 23    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 6,100     | (616)    | (651)          | 0     | (6)     |
| Receive                | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 97,910    | 13,075   | 8,707          | 125   | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.750% | 06/15/2029 | 59,920    | (5,941)  | (2,224)        | 0     | (78)    |
| Pay                    | Secured Overnight Financing Rate | 3.000% | 06/19/2029 | 275,100   | (11,146) | (42,863)       | 0     | (288)   |
| Receive                | Secured Overnight Financing Rate | 3.750% | 06/20/2029 | 258,200   | 1,892    | 6,679          | 334   | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.050% | 09/08/2029 | 12,400    | (438)    | (438)          | 0     | (17)    |
| Pay                    | Secured Overnight Financing Rate | 3.100% | 09/09/2029 | 12,400    | (410)    | (410)          | 0     | (17)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.750% | 12/18/2029 | 457,200   | 66       | 7,929          | 617   | 0       |
| Receive                | Secured Overnight Financing Rate | 1.750% | 01/23/2030 | 14,000    | 1,473    | 1,473          | 17    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.870% | 01/23/2030 | 14,000    | 1,389    | 1,389          | 17    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.470% | 02/22/2030 | 38,200    | (1,076)  | (1,076)        | 0     | (50)    |
| Pay                    | Secured Overnight Financing Rate | 3.340% | 02/23/2030 | 32,800    | (1,133)  | (1,133)        | 0     | (42)    |
| Receive                | Secured Overnight Financing Rate | 1.610% | 02/28/2030 | 14,100    | 1,746    | 1,746          | 17    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.525% | 03/02/2030 | 14,000    | (335)    | (335)          | 0     | (18)    |
| Receive                | Secured Overnight Financing Rate | 1.430% | 03/17/2030 | 31,300    | 4,112    | 4,112          | 36    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.250% | 06/17/2030 | 9,500     | 1,359    | 1,164          | 11    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.000% | 06/21/2030 | 339,400   | 16,085   | 16,065         | 389   | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.500% | 06/22/2030 | 98,200    | (1,983)  | (1,983)        | 0     | (114)   |
| Receive                | Secured Overnight Financing Rate | 0.678% | 07/29/2030 | 12,400    | 2,129    | 2,129          | 14    | 0       |
| Receive                | Secured Overnight Financing Rate | 0.674% | 08/05/2030 | 12,000    | 2,223    | 2,223          | 13    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.800% | 08/22/2030 | 8,900     | (11)     | (11)           | 0     | (10)    |
| Receive                | Secured Overnight Financing Rate | 1.000% | 12/16/2030 | 7,588     | 1,279    | 1,226          | 9     | 0       |
| Receive                | Secured Overnight Financing Rate | 3.500% | 12/20/2030 | 1,195,800 | 36,435   | 27,324         | 1,331 | 0       |
| Receive                | Secured Overnight Financing Rate | 4.250% | 03/20/2031 | 12,680    | (256)    | 304            | 16    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.328% | 04/30/2031 | 7,370     | 210      | 210            | 0     | (9)     |
| Receive                | Secured Overnight Financing Rate | 3.431% | 04/30/2031 | 12,390    | 273      | 273            | 0     | (15)    |
| Pay                    | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 13,809    | (2,866)  | (1,414)        | 0     | (15)    |
| Receive                | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 335,400   | 65,564   | 38,997         | 370   | 0       |
| Receive                | Secured Overnight Financing Rate | 3.750% | 06/20/2031 | 671,400   | 4,552    | (3,432)        | 861   | 0       |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.300% | 06/30/2031 | 22,890    | 608      | 608            | 0     | (28)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.350% | 06/30/2031 | 58,100    | 1,377    | 1,580          | 0     | (71)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.300% | 07/02/2031 | 164,600   | 4,370    | 5,950          | 0     | (200)   |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.100% | 07/05/2031 | 33,200    | 1,265    | 1,281          | 0     | (40)    |
| Receive                | Secured Overnight Financing Rate | 1.450% | 07/16/2031 | 23,600    | 3,569    | 3,569          | 26    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.370% | 07/19/2031 | 10,500    | 1,639    | 1,639          | 12    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.380% | 07/20/2031 | 15,700    | 2,459    | 2,459          | 17    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.405% | 09/07/2031 | 25,500    | 4,201    | 4,201          | 28    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.500% | 10/05/2031 | 15,500    | (2,439)  | (2,439)        | 0     | (17)    |
| Pay                    | Secured Overnight Financing Rate | 1.535% | 10/15/2031 | 15,400    | (2,383)  | (2,383)        | 0     | (17)    |
| Pay                    | Secured Overnight Financing Rate | 1.535% | 10/22/2031 | 10,300    | (1,590)  | (1,590)        | 0     | (11)    |
| Pay                    | Secured Overnight Financing Rate | 1.545% | 10/26/2031 | 10,300    | (1,582)  | (1,582)        | 0     | (11)    |
| Receive <sup>(S)</sup> | Secured Overnight Financing Rate | 3.750% | 12/18/2031 | 363,770   | (14)     | 4,635          | 492   | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.735% | 01/12/2032 | 10,100    | (1,442)  | (1,442)        | 0     | (11)    |
| Pay                    | Secured Overnight Financing Rate | 1.655% | 01/24/2032 | 12,700    | (1,874)  | (1,874)        | 0     | (14)    |
| Pay                    | Secured Overnight Financing Rate | 1.768% | 02/02/2032 | 9,600     | (1,468)  | (1,468)        | 0     | (11)    |
| Pay                    | Secured Overnight Financing Rate | 1.650% | 02/08/2032 | 16,100    | (2,591)  | (2,591)        | 0     | (19)    |
| Pay                    | Secured Overnight Financing Rate | 2.000% | 02/18/2032 | 23,000    | (3,159)  | (3,159)        | 0     | (25)    |
| Pay                    | Secured Overnight Financing Rate | 1.730% | 02/24/2032 | 15,200    | (2,342)  | (2,342)        | 0     | (18)    |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取 | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本     | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |        |
|----------------|----------------------------------|--------|------------|----------|----------|----------------|-------|--------|
|                |                                  |        |            |          |          |                | 資産    | 負債     |
| Pay            | Secured Overnight Financing Rate | 1.765% | 03/18/2032 | \$ 5,300 | \$ (797) | \$ (797)       | \$ 0  | \$ (6) |
| Receive        | Secured Overnight Financing Rate | 2.385% | 06/08/2032 | 10,400   | 1,065    | 1,065          | 12    | 0      |
| Pay            | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 56,640   | (10,103) | (1,018)        | 0     | (59)   |
| Receive        | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 45,970   | 8,323    | 6,567          | 48    | 0      |
| Pay            | Secured Overnight Financing Rate | 1.750% | 06/15/2032 | 78,300   | (11,462) | (7,187)        | 0     | (85)   |
| Receive        | Secured Overnight Financing Rate | 1.500% | 06/21/2032 | 12,800   | 2,160    | 1,736          | 13    | 0      |
| Pay            | Secured Overnight Financing Rate | 3.050% | 09/06/2032 | 18,800   | (973)    | (973)          | 0     | (20)   |
| Receive        | Secured Overnight Financing Rate | 3.610% | 12/12/2032 | 10,100   | 264      | 264            | 10    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.350% | 12/14/2032 | 5,000    | 232      | 232            | 5     | 0      |
| Pay            | Secured Overnight Financing Rate | 3.400% | 02/23/2033 | 31,600   | (1,246)  | (1,246)        | 0     | (28)   |
| Pay            | Secured Overnight Financing Rate | 3.430% | 02/27/2033 | 21,500   | (794)    | (794)          | 0     | (19)   |
| Pay            | Secured Overnight Financing Rate | 3.370% | 03/01/2033 | 20,800   | (862)    | (862)          | 0     | (18)   |
| Pay            | Secured Overnight Financing Rate | 3.405% | 03/01/2033 | 20,300   | (786)    | (786)          | 0     | (18)   |
| Pay            | Secured Overnight Financing Rate | 3.300% | 03/06/2033 | 20,200   | (943)    | (943)          | 0     | (18)   |
| Pay            | Secured Overnight Financing Rate | 3.450% | 03/07/2033 | 38,300   | (1,339)  | (1,339)        | 0     | (34)   |
| Receive        | Secured Overnight Financing Rate | 3.500% | 05/22/2033 | 911,110  | 25,241   | 16,477         | 774   | 0      |
| Receive        | Secured Overnight Financing Rate | 3.700% | 06/06/2033 | 529,370  | 6,143    | 10,435         | 455   | 0      |
| Pay            | Secured Overnight Financing Rate | 3.300% | 06/14/2033 | 77,300   | (3,252)  | (3,252)        | 0     | (64)   |
| Pay            | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 230      | (15)     | (14)           | 0     | 0      |
| Receive        | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 366,140  | 23,741   | 22,209         | 296   | 0      |
| Pay            | Secured Overnight Financing Rate | 3.500% | 06/21/2033 | 65,300   | (1,721)  | (1,721)        | 0     | (55)   |
| Pay            | Secured Overnight Financing Rate | 3.650% | 07/10/2033 | 37,000   | (517)    | (517)          | 0     | (32)   |
| Pay            | Secured Overnight Financing Rate | 3.750% | 07/12/2033 | 31,800   | (197)    | (197)          | 0     | (27)   |
| Pay            | Secured Overnight Financing Rate | 3.730% | 08/03/2033 | 10,600   | (71)     | (71)           | 0     | (9)    |
| Pay            | Secured Overnight Financing Rate | 3.735% | 08/07/2033 | 12,100   | (75)     | (75)           | 0     | (10)   |
| Pay            | Secured Overnight Financing Rate | 3.760% | 08/23/2033 | 35,500   | (127)    | (127)          | 0     | (31)   |
| Pay            | Secured Overnight Financing Rate | 3.800% | 08/30/2033 | 17,800   | (4)      | (4)            | 0     | (16)   |
| Pay            | Secured Overnight Financing Rate | 3.900% | 08/30/2033 | 35,900   | 267      | 267            | 0     | (32)   |
| Pay            | Secured Overnight Financing Rate | 4.030% | 10/04/2033 | 33,900   | 633      | 633            | 0     | (31)   |
| Pay            | Secured Overnight Financing Rate | 4.175% | 10/10/2033 | 16,300   | 487      | 487            | 0     | (15)   |
| Pay            | Secured Overnight Financing Rate | 4.150% | 10/12/2033 | 16,300   | 458      | 458            | 0     | (15)   |
| Pay            | Secured Overnight Financing Rate | 4.200% | 10/18/2033 | 14,000   | 448      | 448            | 0     | (13)   |
| Pay            | Secured Overnight Financing Rate | 4.220% | 10/20/2033 | 16,400   | 551      | 551            | 0     | (15)   |
| Pay            | Secured Overnight Financing Rate | 4.230% | 10/23/2033 | 8,800    | 303      | 303            | 0     | (8)    |
| Pay            | Secured Overnight Financing Rate | 4.255% | 10/23/2033 | 8,800    | 320      | 320            | 0     | (8)    |
| Pay            | Secured Overnight Financing Rate | 4.393% | 10/25/2033 | 8,200    | 384      | 384            | 0     | (8)    |
| Pay            | Secured Overnight Financing Rate | 4.450% | 10/31/2033 | 10,200   | 439      | 439            | 0     | (9)    |
| Pay            | Secured Overnight Financing Rate | 4.435% | 11/01/2033 | 8,600    | 359      | 359            | 0     | (8)    |
| Pay            | Secured Overnight Financing Rate | 4.450% | 11/01/2033 | 16,900   | 727      | 727            | 0     | (16)   |
| Receive        | Secured Overnight Financing Rate | 4.250% | 11/22/2033 | 16,800   | (446)    | (446)          | 16    | 0      |
| Receive        | Secured Overnight Financing Rate | 4.030% | 12/15/2033 | 16,700   | (142)    | (142)          | 17    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.950% | 12/19/2033 | 17,600   | (32)     | (32)           | 17    | 0      |
| Pay            | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 35,610   | (1,307)  | 435            | 0     | (34)   |
| Receive        | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 131,800  | 4,926    | 2,448          | 141   | 0      |
| Receive        | Secured Overnight Financing Rate | 3.942% | 12/26/2033 | 8,900    | 64       | 64             | 9     | 0      |
| Receive        | Secured Overnight Financing Rate | 3.654% | 12/29/2033 | 16,600   | 100      | 100            | 17    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.750% | 01/02/2034 | 8,300    | 122      | 122            | 8     | 0      |
| Receive        | Secured Overnight Financing Rate | 3.810% | 01/02/2034 | 8,300    | 80       | 80             | 8     | 0      |
| Receive        | Secured Overnight Financing Rate | 3.684% | 01/03/2034 | 8,300    | 169      | 169            | 8     | 0      |
| Receive        | Secured Overnight Financing Rate | 3.648% | 01/08/2034 | 16,700   | 386      | 386            | 17    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.670% | 01/08/2034 | 18,000   | 382      | 382            | 18    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.594% | 01/09/2034 | 16,800   | 467      | 467            | 17    | 0      |
| Receive        | Secured Overnight Financing Rate | 3.600% | 01/17/2034 | 19,400   | 523      | 523            | 20    | 0      |
| Pay            | Secured Overnight Financing Rate | 3.735% | 01/23/2034 | 8,700    | (132)    | (132)          | 0     | (9)    |
| Pay            | Secured Overnight Financing Rate | 3.738% | 01/23/2034 | 5,200    | (78)     | (78)           | 0     | (5)    |
| Pay            | Secured Overnight Financing Rate | 3.655% | 01/24/2034 | 9,800    | (215)    | (215)          | 0     | (10)   |
| Pay            | Secured Overnight Financing Rate | 3.665% | 01/24/2034 | 17,200   | (363)    | (363)          | 0     | (18)   |
| Pay            | Secured Overnight Financing Rate | 3.685% | 01/24/2034 | 17,300   | (336)    | (336)          | 0     | (18)   |
| Pay            | Secured Overnight Financing Rate | 3.620% | 01/31/2034 | 9,100    | (224)    | (224)          | 0     | (9)    |
| Pay            | Secured Overnight Financing Rate | 3.725% | 02/07/2034 | 8,300    | (128)    | (128)          | 0     | (9)    |
| Pay            | Secured Overnight Financing Rate | 3.783% | 02/07/2034 | 7,000    | (73)     | (73)           | 0     | (7)    |
| Pay            | Secured Overnight Financing Rate | 3.860% | 02/21/2034 | 33,800   | (114)    | (114)          | 0     | (37)   |
| Pay            | Secured Overnight Financing Rate | 3.650% | 03/05/2034 | 16,200   | (377)    | (377)          | 0     | (20)   |
| Pay            | Secured Overnight Financing Rate | 3.700% | 03/05/2034 | 9,400    | (155)    | (155)          | 0     | (10)   |
| Pay            | Secured Overnight Financing Rate | 3.710% | 03/05/2034 | 18,100   | (282)    | (282)          | 0     | (20)   |
| Pay            | Secured Overnight Financing Rate | 3.900% | 04/10/2034 | 16,800   | 33       | 33             | 0     | (20)   |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本     | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|----------------------------------|--------|------------|----------|----------|----------------|-------|---------|
|                        |                                  |        |            |          |          |                | 資産    | 負債      |
| Pay                    | Secured Overnight Financing Rate | 3.900% | 04/15/2034 | \$ 8,700 | \$ 19    | \$ 19          | \$ 0  | \$ (10) |
| Pay                    | Secured Overnight Financing Rate | 3.950% | 04/16/2034 | 18,000   | 116      | 116            | 0     | (22)    |
| Pay                    | Secured Overnight Financing Rate | 4.080% | 04/17/2034 | 16,700   | 292      | 292            | 0     | (20)    |
| Pay                    | Secured Overnight Financing Rate | 4.085% | 04/22/2034 | 16,700   | 303      | 303            | 0     | (20)    |
| Pay                    | Secured Overnight Financing Rate | 4.150% | 04/22/2034 | 40,100   | 947      | 947            | 0     | (49)    |
| Pay                    | Secured Overnight Financing Rate | 4.078% | 04/29/2034 | 17,400   | 310      | 310            | 0     | (21)    |
| Pay                    | Secured Overnight Financing Rate | 4.090% | 04/30/2034 | 17,500   | 330      | 330            | 0     | (22)    |
| Pay                    | Secured Overnight Financing Rate | 4.130% | 05/03/2034 | 16,300   | 364      | 364            | 0     | (20)    |
| Receive                | Secured Overnight Financing Rate | 4.080% | 06/05/2034 | 18,700   | (363)    | (363)          | 25    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.750% | 06/20/2034 | 74,070   | (584)    | 1,494          | 0     | (93)    |
| Receive                | Secured Overnight Financing Rate | 3.994% | 07/02/2034 | 23,900   | (317)    | (317)          | 33    | 0       |
| Receive                | Secured Overnight Financing Rate | 4.060% | 07/02/2034 | 16,800   | (316)    | (316)          | 23    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.880% | 07/10/2034 | 77,800   | (313)    | (313)          | 106   | 0       |
| Receive                | Secured Overnight Financing Rate | 3.850% | 08/05/2034 | 29,500   | (77)     | (77)           | 42    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.715% | 08/07/2034 | 34,430   | 296      | 349            | 49    | 0       |
| Receive                | Secured Overnight Financing Rate | 3.555% | 08/28/2034 | 40,200   | 845      | 845            | 0     | (58)    |
| Receive                | Secured Overnight Financing Rate | 3.565% | 08/28/2034 | 20,900   | 422      | 422            | 0     | (30)    |
| Receive                | Secured Overnight Financing Rate | 3.599% | 08/28/2034 | 40,200   | 698      | 698            | 0     | (58)    |
| Receive                | Secured Overnight Financing Rate | 3.605% | 08/28/2034 | 16,100   | 271      | 271            | 0     | (23)    |
| Receive                | Secured Overnight Financing Rate | 3.611% | 08/28/2034 | 80,400   | 1,315    | 1,315          | 0     | (116)   |
| Receive                | Secured Overnight Financing Rate | 3.643% | 08/28/2034 | 40,200   | 550      | 550            | 0     | (58)    |
| Receive                | Secured Overnight Financing Rate | 3.514% | 09/04/2034 | 15,800   | 381      | 381            | 0     | (23)    |
| Receive                | Secured Overnight Financing Rate | 3.525% | 09/04/2034 | 19,400   | 451      | 451            | 0     | (28)    |
| Receive                | Secured Overnight Financing Rate | 3.410% | 09/05/2034 | 17,800   | 583      | 583            | 0     | (26)    |
| Receive                | Secured Overnight Financing Rate | 3.240% | 09/16/2034 | 8,900    | 413      | 413            | 0     | (13)    |
| Receive                | Secured Overnight Financing Rate | 3.278% | 09/16/2034 | 35,400   | 1,533    | 1,533          | 0     | (51)    |
| Pay                    | Secured Overnight Financing Rate | 3.385% | 10/17/2034 | 19,000   | (632)    | (632)          | 29    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.395% | 10/17/2034 | 40,700   | (1,319)  | (1,319)        | 61    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.400% | 10/17/2034 | 16,400   | (525)    | (525)          | 25    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.446% | 10/23/2034 | 20,000   | (560)    | (560)          | 30    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.495% | 10/30/2034 | 31,000   | (734)    | (734)          | 48    | 0       |
| Pay <sup>(2)</sup>     | Secured Overnight Financing Rate | 3.750% | 12/18/2034 | 1,560    | (2)      | (7)            | 0     | (3)     |
| Receive                | Secured Overnight Financing Rate | 2.500% | 06/20/2048 | 7,900    | 1,866    | 2,961          | 0     | (3)     |
| Receive                | Secured Overnight Financing Rate | 1.910% | 10/17/2049 | 11,400   | 3,883    | 3,888          | 0     | (8)     |
| Receive                | Secured Overnight Financing Rate | 1.895% | 10/18/2049 | 11,400   | 3,909    | 3,874          | 0     | (9)     |
| Receive                | Secured Overnight Financing Rate | 3.368% | 11/15/2049 | 3,710    | 234      | 234            | 2     | 0       |
| Receive                | Secured Overnight Financing Rate | 3.464% | 11/15/2049 | 4,900    | 232      | 232            | 3     | 0       |
| Receive                | Secured Overnight Financing Rate | 3.527% | 11/15/2049 | 2,030    | 75       | 75             | 1     | 0       |
| Receive                | Secured Overnight Financing Rate | 2.000% | 01/15/2050 | 8,800    | 2,840    | 3,034          | 0     | (7)     |
| Receive                | Secured Overnight Financing Rate | 1.625% | 01/16/2050 | 22,500   | 8,643    | 1,658          | 0     | (18)    |
| Receive                | Secured Overnight Financing Rate | 1.750% | 01/22/2050 | 47,500   | 17,250   | 15,493         | 0     | (37)    |
| Receive                | Secured Overnight Financing Rate | 1.625% | 02/03/2050 | 42,500   | 16,845   | 14,021         | 0     | (34)    |
| Receive                | Secured Overnight Financing Rate | 1.875% | 02/07/2050 | 2,700    | 959      | 939            | 0     | (2)     |
| Receive                | Secured Overnight Financing Rate | 1.500% | 06/17/2050 | 1,200    | 493      | 615            | 0     | (1)     |
| Pay                    | Secured Overnight Financing Rate | 1.215% | 10/13/2050 | 14,900   | (6,863)  | (6,863)        | 13    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.144% | 11/04/2050 | 9,000    | (4,305)  | (4,305)        | 8     | 0       |
| Receive                | Secured Overnight Financing Rate | 1.250% | 12/16/2050 | 128,700  | 58,693   | 45,515         | 0     | (114)   |
| Pay                    | Secured Overnight Financing Rate | 1.485% | 01/13/2051 | 13,900   | (5,758)  | (5,758)        | 12    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.585% | 01/13/2051 | 14,700   | (5,818)  | (5,818)        | 13    | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.523% | 01/19/2051 | 8,900    | (3,626)  | (3,626)        | 8     | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.550% | 01/21/2051 | 10,400   | (4,188)  | (4,188)        | 9     | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.590% | 02/09/2051 | 98,800   | (40,317) | (40,317)       | 86    | 0       |
| Receive                | Secured Overnight Financing Rate | 1.250% | 06/16/2051 | 386,100  | 177,277  | 111,820        | 0     | (455)   |
| Receive                | Secured Overnight Financing Rate | 1.945% | 06/23/2051 | 22,200   | 7,570    | 7,570          | 0     | (20)    |
| Receive                | Secured Overnight Financing Rate | 1.785% | 08/12/2051 | 13,100   | 4,951    | 4,951          | 0     | (12)    |
| Pay                    | Secured Overnight Financing Rate | 1.815% | 01/24/2052 | 2,500    | (908)    | (908)          | 2     | 0       |
| Pay                    | Secured Overnight Financing Rate | 1.867% | 01/26/2052 | 2,500    | (886)    | (886)          | 2     | 0       |
| Receive                | Secured Overnight Financing Rate | 1.750% | 06/15/2052 | 96,100   | 33,227   | 24,167         | 0     | (128)   |
| Pay                    | Secured Overnight Financing Rate | 3.080% | 02/23/2053 | 11,200   | (1,343)  | (1,343)        | 16    | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.370% | 07/12/2053 | 22,400   | (1,326)  | (1,326)        | 33    | 0       |
| Pay                    | Secured Overnight Financing Rate | 2.550% | 07/21/2053 | 3,600    | (736)    | (736)          | 5     | 0       |
| Pay                    | Secured Overnight Financing Rate | 2.537% | 07/24/2053 | 3,600    | (743)    | (743)          | 5     | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.830% | 10/12/2053 | 5,100    | 140      | 140            | 8     | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.880% | 10/16/2053 | 5,100    | 185      | 185            | 8     | 0       |
| Pay                    | Secured Overnight Financing Rate | 3.870% | 10/17/2053 | 5,500    | 190      | 190            | 8     | 0       |
| Receive <sup>(3)</sup> | Secured Overnight Financing Rate | 3.300% | 11/15/2053 | 7,960    | 512      | 556            | 8     | 0       |



INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取          | 変動金利<br>インデックス                               | 固定金利   | 満期日        | 想定元本        | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金      |                       |
|-------------------------|----------------------------------------------|--------|------------|-------------|----------|----------------|------------|-----------------------|
|                         |                                              |        |            |             |          |                | 資産         | 負債                    |
| Receive <sup>(i)</sup>  | Secured Overnight Financing Rate             | 3.400% | 11/15/2053 | \$ 30,800   | \$ 1,442 | \$ 1,894       | \$ 30      | \$ 0                  |
| Receive <sup>(ii)</sup> | Secured Overnight Financing Rate             | 3.300% | 12/02/2053 | 40,700      | 2,616    | 3,428          | 40         | 0                     |
| Receive <sup>(ii)</sup> | Secured Overnight Financing Rate             | 3.200% | 12/05/2053 | 13,700      | 1,120    | 1,267          | 14         | 0                     |
| Pay                     | Secured Overnight Financing Rate             | 3.555% | 03/05/2054 | 7,400       | (228)    | (228)          | 11         | 0                     |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 4.000% | 09/18/2029 | GBP 699,600 | (4,119)  | (15,763)       | 0          | (3,744)               |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 4.320% | 10/20/2033 | 7,300       | 210      | 211            | 0          | (48)                  |
| Receive                 | Sterling Overnight Interbank<br>Average Rate | 3.700% | 03/28/2034 | 7,300       | 310      | 309            | 46         | 0                     |
| Receive                 | Sterling Overnight Interbank<br>Average Rate | 3.750% | 09/18/2034 | 72,700      | 2,185    | 3,340          | 468        | 0                     |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 1.096% | 02/14/2052 | 5,500       | (3,657)  | (3,657)        | 0          | (21)                  |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 1.060% | 02/21/2052 | 2,500       | (1,680)  | (1,680)        | 0          | (10)                  |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 1.101% | 02/21/2052 | 2,500       | (1,658)  | (1,658)        | 0          | (10)                  |
| Pay                     | Sterling Overnight Interbank<br>Average Rate | 1.175% | 02/28/2052 | 5,200       | (3,360)  | (3,360)        | 0          | (20)                  |
| Receive                 | Sterling Overnight Interbank<br>Average Rate | 3.750% | 09/18/2054 | 4,100       | 309      | 393            | 27         | 0                     |
| Receive                 | UK Retail Price Index                        | 0.000% | 09/15/2031 | 34,900      | (5,393)  | (5,214)        | 230        | 0                     |
| Receive                 | UK Retail Price Index                        | 0.000% | 10/15/2031 | 46,300      | (6,309)  | (6,249)        | 312        | 0                     |
| Receive                 | UK Retail Price Index                        | 0.000% | 11/15/2031 | 23,300      | (2,782)  | (2,530)        | 160        | 0                     |
|                         |                                              |        |            |             |          | \$ 396,021     | \$ 251,260 | \$ 11,957 \$ (11,927) |
|                         |                                              |        |            |             |          | \$ 420,507     | \$ 262,089 | \$ 11,995 \$ (12,793) |

Total Swap Agreements

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2024:

(q) Securities with an aggregate market value of \$307,261 and cash of \$21,714 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2024. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

| 金融派生商品資産                                   |      |         |           |           | 金融派生商品負債 |            |             |             |  |
|--------------------------------------------|------|---------|-----------|-----------|----------|------------|-------------|-------------|--|
| 市場価格                                       |      | 変動証拠金資産 |           |           | 市場価格     |            | 変動証拠金負債     |             |  |
| 買いオプション                                    | 先物   | スワップ    | 合計        |           | 売りオプション  | 先物         | スワップ        | 合計          |  |
| Total Exchange-Traded or Centrally Cleared | \$ 1 | \$ 507  | \$ 11,995 | \$ 12,503 | \$ (477) | \$ (4,612) | \$ (12,793) | \$ (17,882) |  |

<sup>(i)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(ii)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(iii)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(iv)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(v)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for Further information.

(r) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨 |         | 受取通貨        |        | 未実現評価 (損) 益 |    |
|------|---------|-------|---------|-------------|--------|-------------|----|
|      |         | 資産    | 負債      | 資産          | 負債     | 資産          | 負債 |
| AZD  | 11/2024 | NZD   | 48,699  | \$ 29,141   | \$ 158 | \$ 0        |    |
| AZD  | 11/2024 | \$    | 83,131  | AUD 125,841 | 0      | (705)       |    |
| AZD  | 12/2024 | AUD   | 125,841 | \$ 83,156   | 705    | 0           |    |
| AZD  | 12/2024 | CNH   | 17,047  | 2,404       | 5      | 0           |    |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨          | 受取通貨           | 未実現評価 (損) 益 |          |
|------|---------|----------------|----------------|-------------|----------|
|      |         |                |                | 資産          | 負債       |
| AZD  | 12/2024 | \$ 29,146      | NZD 46,699     | \$ 0        | \$ (157) |
| B0A  | 11/2024 | AUD 4,158      | \$ 2,766       | 42          | 0        |
| B0A  | 11/2024 | EUR 6,646      | 7,337          | 122         | 0        |
| B0A  | 11/2024 | GBP 16,274     | 21,530         | 608         | 0        |
| B0A  | 11/2024 | IDR 18,310,800 | 1,166          | 0           | (11)     |
| B0A  | 11/2024 | \$ 13,082      | CNH 93,161     | 3           | 0        |
| B0A  | 11/2024 | 284            | CNY 2,007      | 0           | (2)      |
| B0A  | 11/2024 | 4,047          | EUR 3,736      | 9           | 0        |
| B0A  | 11/2024 | 10,838         | GBP 8,309      | 0           | (155)    |
| B0A  | 11/2024 | 1,200          | IDR 18,310,800 | 0           | (33)     |
| B0A  | 11/2024 | 12             | 187,859        | 0           | 0        |
| B0A  | 11/2024 | 901            | TRY 33,547     | 70          | 0        |
| B0A  | 12/2024 | CNH 92,985     | \$ 13,082      | 0           | (3)      |
| B0A  | 12/2024 | PEN 3,340      | 880            | 0           | (7)      |
| B0A  | 12/2024 | SGD 88         | 67             | 0           | 0        |
| B0A  | 12/2024 | \$ 547         | PLN 2,177      | 0           | (5)      |
| B0A  | 02/2025 | 4,733          | MXN 86,382     | 0           | (489)    |
| B0A  | 05/2025 | 1,102          | TRY 48,858     | 82          | 0        |
| BPS  | 11/2024 | CAD 13,001     | \$ 9,359       | 32          | 0        |
| BPS  | 11/2024 | 100,010        | 71,891         | 145         | 0        |
| BPS  | 11/2024 | CNH 274,535    | 38,034         | 0           | (526)    |
| BPS  | 11/2024 | EUR 742,701    | 830,953        | 24,639      | 0        |
| BPS  | 11/2024 | GBP 7,557      | 9,876          | 161         | 0        |
| BPS  | 11/2024 | IDR 640,401    | 41             | 0           | 0        |
| BPS  | 11/2024 | JPY 21,066,762 | 137,793        | 0           | (526)    |
| BPS  | 11/2024 | KRW 11,159,263 | 8,171          | 70          | 0        |
| BPS  | 11/2024 | 13,733,565     | 10,135         | 162         | 0        |
| BPS  | 11/2024 | NZD 541        | 340            | 18          | 0        |
| BPS  | 11/2024 | TWD 668,682    | 21,010         | 58          | 0        |
| BPS  | 11/2024 | \$ 86,457      | CAD 120,106    | 0           | (295)    |
| BPS  | 11/2024 | 13,160         | CNH 93,546     | 0           | (21)     |
| BPS  | 11/2024 | 11,113         | EUR 10,258     | 24          | 0        |
| BPS  | 11/2024 | 649,027        | GBP 498,641    | 0           | (6,663)  |
| BPS  | 11/2024 | 6,143          | IDR 95,128,345 | 0           | (89)     |
| BPS  | 11/2024 | 4,350          | PLN 16,678     | 0           | (189)    |
| BPS  | 11/2024 | 2,867          | TRY 112,072    | 388         | 0        |
| BPS  | 11/2024 | 14,613         | TWD 467,923    | 49          | 0        |
| BPS  | 12/2024 | CAD 120,001    | \$ 86,457      | 292         | 0        |
| BPS  | 12/2024 | CNH 109,578    | 15,444         | 25          | 0        |
| BPS  | 12/2024 | GBP 499,641    | 649,001        | 6,669       | 0        |
| BPS  | 12/2024 | MXN 328,830    | 16,318         | 13          | 0        |
| BPS  | 12/2024 | PEN 3,878      | 1,022          | 0           | (8)      |
| BPS  | 12/2024 | \$ 13,576      | INR 1,143,197  | 4           | 0        |
| BPS  | 12/2024 | 137,793        | JPY 20,990,736 | 524         | 0        |
| BPS  | 12/2024 | 8,202          | PLN 33,044     | 28          | 0        |
| BPS  | 12/2024 | 5,426          | 21,600         | 0           | (45)     |
| BPS  | 12/2024 | 0              | THB 7          | 0           | 0        |
| BPS  | 12/2024 | ZAR 9,914      | \$ 559         | 0           | 0        |
| BPS  | 01/2025 | TWD 463,971    | 14,613         | 0           | (46)     |
| BPS  | 02/2025 | MXN 894,803    | 44,179         | 277         | 0        |
| BPS  | 05/2029 | KWD 3,636      | 12,500         | 299         | 0        |
| BPS  | 05/2029 | 1,155          | 3,970          | 95          | 0        |
| BPS  | 07/2029 | 637            | 2,190          | 54          | 0        |
| BRC  | 11/2024 | AUD 3,365      | 2,262          | 58          | 0        |
| BRC  | 11/2024 | BRL 96,731     | 16,742         | 31          | 0        |
| BRC  | 11/2024 | CHF 56         | 66             | 2           | 0        |
| BRC  | 11/2024 | EUR 162,645    | 181,822        | 5,246       | 0        |
| BRC  | 11/2024 | GBP 70,988     | 92,054         | 789         | 0        |
| BRC  | 11/2024 | IDR 94,729,697 | 6,057          | 22          | 0        |
| BRC  | 11/2024 | KRW 2,616,328  | 1,910          | 10          | 0        |
| BRC  | 11/2024 | SEK 9,502      | 941            | 53          | 0        |
| BRC  | 11/2024 | TRY 303        | 8              | 0           | (1)      |
| BRC  | 11/2024 | 80,931         | 2,178          | 0           | (177)    |
| BRC  | 11/2024 | 168            | 5              | 0           | 0        |
| BRC  | 11/2024 | TWD 1,541      | 48             | 0           | 0        |
| BRC  | 11/2024 | \$ 1,232       | AUD 1,839      | 0           | (27)     |
| BRC  | 11/2024 | 17,543         | BRL 96,731     | 0           | (833)    |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 | 受取通貨       | 未実現評価 (損) 益     |           |
|------|---------|-------|------------|-----------------|-----------|
|      |         |       |            | 資産              | 負債        |
| BRC  | 11/2024 | \$    | CHF 15     | 13              | \$ 0      |
| BRC  | 11/2024 |       | 4,805      | GBP 3,702       | 0 (45)    |
| BRC  | 11/2024 |       | 8,096      | IDR 126,905,599 | 0 (11)    |
| BRC  | 11/2024 |       | 9,693      | NZD 15,341      | 0 (563)   |
| BRC  | 11/2024 |       | 4          | PLN 15          | 0 0       |
| BRC  | 11/2024 |       | 3,272      | TRY 129,100     | 479 0     |
| BRC  | 11/2024 |       | 417        | 15,071          | 14 0      |
| BRC  | 11/2024 |       | 6,741      | 246,017         | 263 0     |
| BRC  | 11/2024 |       | 8,218      | 291,085         | 176 0     |
| BRC  | 12/2024 | CHF   | 13         | \$ 15           | 0 0       |
| BRC  | 12/2024 | PEN   | 31,492     | 8,361           | 0 (1)     |
| BRC  | 12/2024 | TRY   | 122,844    | 3,274           | 0 (165)   |
| BRC  | 12/2024 | \$    | 3,714      | JPY 563,718     | 0 0       |
| BRC  | 12/2024 |       | 3,084      | PLN 12,192      | 0 (46)    |
| BRC  | 12/2024 |       | 6,045      | TRY 228,753     | 427 0     |
| BRC  | 12/2024 |       | 8,328      | 313,737         | 464 0     |
| BRC  | 12/2024 |       | 5,390      | 202,376         | 234 0     |
| BRC  | 12/2024 | ZAR   | 590        | \$ 34           | 0 0       |
| BRC  | 01/2025 | PEN   | 5,382      | 1,442           | 14 0      |
| BRC  | 01/2025 | \$    | 6,057      | IDR 95,011,342  | 0 (29)    |
| BRC  | 01/2025 |       | 150        | TRY 5,653       | 1 0       |
| BRC  | 01/2025 |       | 7,216      | 272,222         | 208 0     |
| BRC  | 01/2025 |       | 9,329      | 345,452         | 31 0      |
| BRC  | 01/2025 |       | 11,725     | 441,788         | 26 0      |
| BRC  | 01/2025 |       | 324        | 12,207          | 10 0      |
| BRC  | 01/2025 |       | 6,961      | 262,439         | 180 0     |
| BRC  | 02/2025 |       | 4,706      | MXN 85,347      | 0 (517)   |
| BRC  | 02/2025 |       | 1,733      | TRY 70,099      | 124 0     |
| BSS  | 11/2024 | PEN   | 10,588     | \$ 2,837        | 24 0      |
| BSS  | 11/2024 |       | 7,901      | 2,093           | 0 (6)     |
| BSS  | 11/2024 | \$    | 2,101      | PEN 7,901       | 0 (2)     |
| BSS  | 11/2024 |       | 3,424      | 12,855          | 0 (9)     |
| BSS  | 12/2024 | PEN   | 13,220     | \$ 3,484        | 0 (27)    |
| BSS  | 02/2025 |       | 12,866     | 3,424           | 9 0       |
| BSS  | 02/2025 |       | 20,097     | 5,347           | 12 0      |
| BSS  | 04/2025 |       | 7,911      | 2,101           | 2 0       |
| BSS  | 04/2025 |       | 7,807      | 2,075           | 3 0       |
| BSS  | 04/2025 |       | 6,353      | 1,704           | 18 0      |
| BSS  | 04/2025 |       | 5,394      | 1,430           | 0 (1)     |
| BSS  | 06/2025 |       | 6,971      | 1,861           | 12 0      |
| BSS  | 07/2025 |       | 12,154     | 3,273           | 51 0      |
| CBK  | 11/2024 | BRL   | 530,830    | 91,872          | 172 0     |
| CBK  | 11/2024 | CNH   | 211,031    | 29,365          | 0 (275)   |
| CBK  | 11/2024 | CNY   | 2,808      | 394             | 0 0       |
| CBK  | 11/2024 | EUR   | 48,767     | 54,238          | 1,294 0   |
| CBK  | 11/2024 | IDR   | 18,310,800 | 1,181           | 14 0      |
| CBK  | 11/2024 | KRW   | 34,520,840 | 25,951          | 924 0     |
| CBK  | 11/2024 |       | 17,817,283 | 13,151          | 212 0     |
| CBK  | 11/2024 | PEN   | 2,265      | 607             | 5 0       |
| CBK  | 11/2024 |       | 10,635     | 2,800           | 0 (25)    |
| CBK  | 11/2024 |       | 6,614      | 1,766           | 10 0      |
| CBK  | 11/2024 |       | 13,089     | 3,464           | 0 (12)    |
| CBK  | 11/2024 |       | 9,280      | 2,465           | 0 0       |
| CBK  | 11/2024 | TWD   | 1,732,664  | 54,416          | 125 0     |
| CBK  | 11/2024 | \$    | 96,969     | BRL 530,830     | 0 (5,268) |
| CBK  | 11/2024 |       | 1,397      | CAD 1,924       | 0 (17)    |
| CBK  | 11/2024 |       | 13,317     | CNH 94,899      | 12 0      |
| CBK  | 11/2024 |       | 15         | CNY 102         | 0 0       |
| CBK  | 11/2024 |       | 1,054,696  | EUR 976,339     | 5,267 0   |
| CBK  | 11/2024 |       | 7,315      | GBP 5,623       | 0 (86)    |
| CBK  | 11/2024 |       | 2,170      | IDR 34,044,344  | 0 (1)     |
| CBK  | 11/2024 |       | 9,144      | 142,600,452     | 0 (68)    |
| CBK  | 11/2024 |       | 1,166      | 18,310,800      | 1 0       |
| CBK  | 11/2024 |       | 3,508      | 55,138,517      | 4 0       |
| CBK  | 11/2024 |       | 14,618     | KRW 20,030,389  | 0 (96)    |
| CBK  | 11/2024 |       | 4,330      | PEN 16,264      | 0 (10)    |
| CBK  | 11/2024 |       | 21,799     | TWD 697,134     | 45 0      |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 |            | 受取通貨 |            | 未実現評価(損)益 |          |
|------|---------|-------|------------|------|------------|-----------|----------|
|      |         |       |            |      |            | 資産        | 負債       |
| CBK  | 12/2024 | CNH   | 94,718     | \$   | 13,317     | \$        | (11)     |
| CBK  | 12/2024 | COP   | 21,213,817 |      | 5,002      | 224       | 0        |
| CBK  | 12/2024 | EUR   | 965,947    |      | 1,044,665  | 0         | (5,254)  |
| CBK  | 12/2024 | ILS   | 27,038     |      | 7,185      | 0         | (52)     |
| CBK  | 12/2024 | MXN   | 252,823    |      | 13,002     | 482       | 0        |
| CBK  | 12/2024 | PEN   | 48,510     |      | 12,841     | 0         | (39)     |
| CBK  | 12/2024 | SGD   | 931        |      | 705        | 0         | 0        |
| CBK  | 12/2024 | \$    | 394        | CNY  | 2,797      | 0         | 0        |
| CBK  | 12/2024 |       | 25,334     | INR  | 2,133,910  | 14        | 0        |
| CBK  | 12/2024 |       | 6,660      | PLN  | 26,284     | 0         | (112)    |
| CBK  | 12/2024 | ZAR   | 231,014    | \$   | 13,142     | 125       | 0        |
| CBK  | 01/2025 | KRW   | 19,955,628 |      | 14,618     | 94        | 0        |
| CBK  | 01/2025 | PEN   | 9,762      |      | 2,617      | 26        | 0        |
| CBK  | 01/2025 |       | 16,273     |      | 4,330      | 10        | 0        |
| CBK  | 01/2025 |       | 21,928     |      | 5,829      | 7         | 0        |
| CBK  | 01/2025 | TWD   | 691,351    |      | 21,799     | 0         | (44)     |
| CBK  | 01/2025 | \$    | 4,496      | MXN  | 81,891     | 0         | (470)    |
| CBK  | 02/2025 | PEN   | 10,565     | \$   | 2,825      | 21        | 0        |
| CBK  | 02/2025 |       | 8,544      |      | 2,256      | 0         | (12)     |
| CBK  | 03/2025 |       | 42,911     |      | 11,442     | 52        | 0        |
| CBK  | 04/2025 |       | 6,075      |      | 1,633      | 21        | 0        |
| CBK  | 07/2025 |       | 8,118      |      | 2,190      | 37        | 0        |
| CBK  | 09/2025 | ILS   | 21,375     |      | 5,734      | 0         | (29)     |
| DUB  | 11/2024 | KRW   | 12,109,220 |      | 8,886      | 92        | 0        |
| DUB  | 11/2024 |       | 9,235,574  |      | 6,783      | 78        | 0        |
| DUB  | 11/2024 | PEN   | 10,502     |      | 2,816      | 26        | 0        |
| DUB  | 11/2024 | \$    | 2,782      | PEN  | 10,502     | 8         | 0        |
| DUB  | 11/2024 |       | 5,384      | PLN  | 20,653     | 0         | (231)    |
| DUB  | 11/2024 |       | 3,562      | TRY  | 132,564    | 269       | 0        |
| DUB  | 12/2024 |       | 5,075      | PLN  | 20,257     | 0         | (29)     |
| DUB  | 12/2024 |       | 3,928      |      | 15,504     | 0         | (66)     |
| DUB  | 02/2025 | MXN   | 34,028     | \$   | 1,880      | 210       | 0        |
| DUB  | 02/2025 |       | 85,301     |      | 4,706      | 519       | 0        |
| DUB  | 02/2025 |       | 85,287     |      | 4,699      | 518       | 0        |
| DUB  | 02/2025 | \$    | 4,699      | MXN  | 85,482     | 0         | (508)    |
| DUB  | 02/2025 |       | 1,880      |      | 34,020     | 0         | (211)    |
| DUB  | 03/2025 |       | 1,862      | TRY  | 88,642     | 401       | 0        |
| FAR  | 11/2024 |       | 265,896    | JPY  | 38,128,329 | 0         | (15,554) |
| FAR  | 11/2024 |       | 22,741     | NZD  | 36,175     | 0         | (1,212)  |
| GLM  | 11/2024 | BRL   | 708,712    | \$   | 124,091    | 1,662     | 0        |
| GLM  | 11/2024 | IDR   | 65,582,240 |      | 4,190      | 12        | 0        |
| GLM  | 11/2024 | JPY   | 8,145,412  |      | 53,259     | 0         | (222)    |
| GLM  | 11/2024 | MXN   | 91,561     |      | 4,582      | 32        | 0        |
| GLM  | 11/2024 | PEN   | 2,610      |      | 691        | 0         | (2)      |
| GLM  | 11/2024 | TWD   | 32,597     |      | 1,015      | 0         | (6)      |
| GLM  | 11/2024 | \$    | 122,870    | BRL  | 708,712    | 0         | (441)    |
| GLM  | 11/2024 |       | 10,504     | KRW  | 14,487,483 | 0         | 0        |
| GLM  | 11/2024 |       | 696        | PEN  | 2,610      | 0         | (2)      |
| GLM  | 12/2024 |       | 53,259     | JPY  | 8,115,960  | 221       | 0        |
| GLM  | 01/2025 | KRW   | 14,433,390 | \$   | 10,504     | 0         | (2)      |
| GLM  | 01/2025 | PEN   | 2,611      |      | 696        | 2         | 0        |
| GLM  | 01/2025 | \$    | 4,190      | IDR  | 65,772,886 | 0         | (17)     |
| GLM  | 02/2025 | MXN   | 405,161    | \$   | 19,900     | 15        | 0        |
| GLM  | 02/2025 | \$    | 124,091    | BRL  | 716,901    | 0         | (1,687)  |
| GLM  | 04/2025 | PEN   | 10,246     | \$   | 2,717      | 0         | (2)      |
| JPM  | 11/2024 | CNH   | 16,976     |      | 2,401      | 17        | 0        |
| JPM  | 11/2024 | CNY   | 1,236      |      | 173        | 0         | (1)      |
| JPM  | 11/2024 | IDR   | 276,780    |      | 18         | 0         | 0        |
| JPM  | 11/2024 | NOK   | 4,498      |      | 425        | 17        | 0        |
| JPM  | 11/2024 | TRY   | 36,360     |      | 982        | 0         | (76)     |
| JPM  | 11/2024 |       | 33,548     |      | 901        | 0         | (70)     |
| JPM  | 11/2024 | TWD   | 220,997    |      | 6,801      | 0         | (124)    |
| JPM  | 11/2024 | \$    | 274        | CNY  | 1,933      | 0         | (2)      |
| JPM  | 11/2024 |       | 4,497      | TRY  | 166,484    | 349       | 0        |
| JPM  | 11/2024 |       | 2,908      |      | 106,527    | 199       | 0        |
| JPM  | 11/2024 |       | 2,000      |      | 78,918     | 293       | 0        |
| JPM  | 11/2024 |       | 4,240      |      | 157,171    | 330       | 0        |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 |            | 受取通貨 |            | 未実現評価 (損) 益 |       |
|------|---------|-------|------------|------|------------|-------------|-------|
|      |         |       |            |      |            | 資産          | 負債    |
| JPM  | 11/2024 | \$    | 8,416      | TRY  | 317,350    | \$ 639      | \$ 0  |
| JPM  | 12/2024 | MXN   | 36,548     | \$   | 1,869      | 59          | 0     |
| JPM  | 12/2024 | PEN   | 1,459      |      | 384        | 0           | (3)   |
| JPM  | 12/2024 | \$    | 173        | CNY  | 1,231      | 0           | 0     |
| JPM  | 12/2024 |       | 18,305     | INR  | 1,541,546  | 6           | 0     |
| JPM  | 12/2024 |       | 3,401      | PLN  | 13,562     | 0           | (23)  |
| JPM  | 12/2024 |       | 10,469     | TRY  | 395,150    | 617         | 0     |
| JPM  | 12/2024 |       | 8,870      |      | 334,692    | 540         | 0     |
| JPM  | 12/2024 |       | 8,897      |      | 335,405    | 582         | 0     |
| JPM  | 12/2024 |       | 5,457      |      | 205,645    | 264         | 0     |
| JPM  | 02/2025 | TRY   | 57,839     | \$   | 1,410      | 0           | (119) |
| JPM  | 02/2025 | \$    | 3,987      | TRY  | 160,603    | 267         | 0     |
| JPM  | 03/2025 |       | 1,616      |      | 78,317     | 385         | 0     |
| JPM  | 05/2025 | TRY   | 48,859     | \$   | 1,102      | 0           | (82)  |
| JPM  | 05/2025 | \$    | 766        | TRY  | 33,522     | 48          | 0     |
| JPM  | 05/2025 |       | 8,822      |      | 385,861    | 583         | 0     |
| JPM  | 05/2025 |       | 1,889      |      | 83,970     | 146         | 0     |
| JPM  | 05/2025 |       | 9,849      |      | 433,187    | 670         | 0     |
| MBC  | 11/2024 | AUD   | 4,004      | \$   | 2,695      | 72          | 0     |
| MBC  | 11/2024 | CAD   | 128,200    |      | 95,491     | 3,522       | 0     |
| MBC  | 11/2024 | CNH   | 34,979     |      | 4,923      | 10          | 0     |
| MBC  | 11/2024 | EUR   | 27,754     |      | 30,967     | 836         | 0     |
| MBC  | 11/2024 | GBP   | 486,807    |      | 648,599    | 22,736      | 0     |
| MBC  | 11/2024 | KRW   | 29,846,322 |      | 22,168     | 501         | 0     |
| MBC  | 11/2024 |       | 17,132,293 |      | 12,568     | 127         | 0     |
| MBC  | 11/2024 | NOK   | 178        |      | 17         | 1           | 0     |
| MBC  | 11/2024 | SGD   | 26,725     |      | 20,838     | 636         | 0     |
| MBC  | 11/2024 | TWD   | 355,379    |      | 11,093     | 0           | (42)  |
| MBC  | 11/2024 | \$    | 11,477     | CAD  | 15,866     | 0           | (95)  |
| MBC  | 11/2024 |       | 5,452      | EUR  | 5,047      | 28          | 0     |
| MBC  | 11/2024 |       | 82,033     | GBP  | 63,189     | 0           | (794) |
| MBC  | 11/2024 |       | 4,288      | JPY  | 636,300    | 0           | (110) |
| MBC  | 11/2024 |       | 262        | NOK  | 2,866      | 0           | (2)   |
| MBC  | 11/2024 |       | 12,969     | PLN  | 49,980     | 0           | (499) |
| MBC  | 11/2024 |       | 6,984      | SGD  | 9,080      | 0           | (120) |
| MBC  | 12/2024 | CAD   | 12,972     | \$   | 9,349      | 35          | 0     |
| MBC  | 12/2024 | MXN   | 43,600     |      | 2,205      | 46          | 0     |
| MBC  | 12/2024 | NOK   | 2,866      |      | 262        | 2           | 0     |
| MBC  | 12/2024 | SGD   | 3,259      |      | 2,464      | 0           | (3)   |
| MBC  | 12/2024 | \$    | 80,293     | GBP  | 61,891     | 0           | (727) |
| MBC  | 12/2024 |       | 6,580      | INR  | 554,055    | 1           | 0     |
| MBC  | 12/2024 |       | 827        | PLN  | 3,319      | 0           | 0     |
| MBC  | 12/2024 |       | 4,346      |      | 17,084     | 0           | (90)  |
| MBC  | 02/2025 |       | 4,731      | MXN  | 85,811     | 0           | (520) |
| MYI  | 11/2024 | CNH   | 49,006     | \$   | 6,927      | 44          | 0     |
| MYI  | 11/2024 | TWD   | 229,168    |      | 7,290      | 110         | 0     |
| MYI  | 11/2024 | \$    | 1,530      | GBP  | 1,162      | 0           | (36)  |
| MYI  | 11/2024 |       | 3,926      | IDR  | 61,758,389 | 7           | 0     |
| MYI  | 12/2024 | CNH   | 4,186      | \$   | 589        | 0           | 0     |
| MYI  | 12/2024 | MXN   | 29,472     |      | 1,466      | 6           | 0     |
| MYI  | 12/2024 | \$    | 804        | MXN  | 15,774     | 0           | (23)  |
| MYI  | 12/2024 | ZAR   | 736,952    | \$   | 41,749     | 224         | 0     |
| MYI  | 01/2025 | MXN   | 81,922     |      | 4,496      | 468         | 0     |
| MYI  | 01/2025 | PEN   | 11,542     |      | 3,074      | 10          | 0     |
| MYI  | 02/2025 | MXN   | 86,829     |      | 4,731      | 519         | 0     |
| MYI  | 02/2025 |       | 86,401     |      | 4,733      | 488         | 0     |
| RBC  | 11/2024 | \$    | 1,311      | CAD  | 1,807      | 0           | (14)  |
| RBC  | 12/2024 | MXN   | 97,018     | \$   | 4,883      | 78          | 0     |
| RBC  | 12/2024 | \$    | 2,886      | JPY  | 437,970    | 0           | 0     |
| SCX  | 11/2024 | CNH   | 150,957    | \$   | 20,840     | 0           | (362) |
| SCX  | 11/2024 | EUR   | 6,867      |      | 7,427      | 0           | (28)  |
| SCX  | 11/2024 | NZD   | 2,276      |      | 1,364      | 9           | 0     |
| SCX  | 11/2024 | PEN   | 3,176      |      | 850        | 7           | 0     |
| SCX  | 11/2024 |       | 23,947     |      | 6,367      | 6           | 0     |
| SCX  | 11/2024 | PLN   | 56,576     |      | 14,056     | 0           | (59)  |
| SCX  | 11/2024 | TWD   | 181,902    |      | 5,662      | 0           | (37)  |
| SCX  | 11/2024 | \$    | 69,742     | CHF  | 60,467     | 186         | 0     |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手                                     | 決済月     | 受渡し通貨 | 受取通貨      | 未実現評価 (損) 益     |              |
|------------------------------------------|---------|-------|-----------|-----------------|--------------|
|                                          |         |       |           | 資産              | 負債           |
| SCX                                      | 11/2024 | \$    | 7,250     | IDR 112,558,050 | \$ 0 \$ (86) |
| SCX                                      | 11/2024 |       | 12,581    | SGD 16,624      | 0 (14)       |
| SCX                                      | 12/2024 | CHF   | 60,278    | \$ 69,742       | 0 (187)      |
| SCX                                      | 12/2024 | SGD   | 16,602    | 12,581          | 15 0         |
| SCX                                      | 12/2024 | THB   | 9,102     | 274             | 3 0          |
| SCX                                      | 12/2024 | \$    | 7,436     | EUR 6,867       | 28 0         |
| SCX                                      | 12/2024 |       | 38,875    | INR 3,273,448   | 9 0          |
| SCX                                      | 12/2024 |       | 2,836     | JPY 430,496     | 0 0          |
| SCX                                      | 12/2024 |       | 1,364     | NZD 2,276       | 0 (9)        |
| SCX                                      | 12/2024 |       | 14,056    | PLN 56,633      | 57 0         |
| SCX                                      | 03/2025 | PEN   | 21,394    | \$ 5,727        | 50 0         |
| SCX                                      | 04/2025 |       | 3,569     | 950             | 3 0          |
| SOG                                      | 12/2024 | PLN   | 26        | 7               | 0 0          |
| SOG                                      | 12/2024 | \$    | 7,180     | PLN 28,783      | 0 (7)        |
| SOG                                      | 12/2024 |       | 5,000     | 19,940          | 0 (33)       |
| SSB                                      | 11/2024 |       | 1,104     | CAD 1,506       | 0 (24)       |
| SSB                                      | 12/2024 | MXN   | 32,040    | \$ 1,672        | 85 0         |
| SSB                                      | 04/2025 | PEN   | 5,799     | 1,537           | 0 (2)        |
| TOR                                      | 11/2024 | AUD   | 116,153   | 79,721          | 3,641 0      |
| TOR                                      | 11/2024 | \$    | 4         | NOK 40          | 0 0          |
| TOR                                      | 11/2024 |       | 892       | SEK 9,512       | 0 (3)        |
| TOR                                      | 12/2024 | NOK   | 40        | \$ 4            | 0 0          |
| TOR                                      | 12/2024 | SEK   | 9,498     | 892             | 3 0          |
| UAG                                      | 11/2024 | CHF   | 60,425    | 71,504          | 1,624 0      |
| UAG                                      | 11/2024 | JPY   | 8,113,631 | 52,965          | 0 (307)      |
| UAG                                      | 11/2024 | TWD   | 99,102    | 3,150           | 44 0         |
| UAG                                      | 11/2024 | \$    | 160       | NOK 1,752       | 0 (1)        |
| UAG                                      | 11/2024 |       | 346       | PLN 1,322       | 0 (16)       |
| UAG                                      | 11/2024 |       | 3,161     | TRY 117,047     | 246 0        |
| UAG                                      | 11/2024 |       | 770       | TWD 24,299      | 0 (9)        |
| UAG                                      | 12/2024 | MXN   | 323       | \$ 16           | 1 0          |
| UAG                                      | 12/2024 | NOK   | 1,751     | 160             | 1 0          |
| UAG                                      | 12/2024 | \$    | 52,965    | JPY 8,084,362   | 306 0        |
| UAG                                      | 12/2024 |       | 4,303     | PLN 16,919      | 0 (88)       |
| UAG                                      | 12/2024 | ZAR   | 728       | \$ 41           | 0 0          |
| UAG                                      | 02/2025 | \$    | 1,084     | TRY 43,501      | 68 0         |
| UAG                                      | 02/2025 |       | 1,410     | 57,511          | 111 0        |
| UAG                                      | 02/2025 |       | 1,527     | 62,393          | 119 0        |
| Total Forward Foreign Currency Contracts |         |       |           | \$ 101,226      | \$ (49,345)  |

PURCHASED OPTIONS:

INTEREST RATE SWAPIONS

| 取引相手                    | 銘柄                                    | 変動金利<br>インデックス                   | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | コスト       | 市場価格      |
|-------------------------|---------------------------------------|----------------------------------|----------------|---------------|------------|---------------------|-----------|-----------|
| GLM                     | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.110%        | 07/26/2032 | 10,500              | \$ 1,701  | \$ 521    |
| GLM                     | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.110%        | 07/26/2032 | 15,300              | 2,479     | 3,432     |
| MYC                     | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.400%        | 07/20/2027 | 12,100              | 1,597     | 348       |
| MYC                     | Call - OTC 30-Year Interest Rate Swap | Secured Overnight Financing Rate | Pay            | 2.170%        | 07/19/2032 | 12,100              | 1,919     | 630       |
| MYC                     | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.400%        | 07/20/2027 | 13,600              | 1,794     | 2,963     |
| MYC                     | Put - OTC 30-Year Interest Rate Swap  | Secured Overnight Financing Rate | Receive        | 2.170%        | 07/19/2032 | 13,600              | 2,157     | 2,974     |
| Total Purchased Options |                                       |                                  |                |               |            |                     | \$ 11,647 | \$ 10,868 |

WRITTEN OPTIONS:

INTEREST RATE SWAPIONS

| 取引相手 | 銘柄                                    | 変動金利<br>インデックス  | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格 |
|------|---------------------------------------|-----------------|----------------|---------------|------------|---------------------|---------------|------|
| BOA  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Receive        | 2.140%        | 11/01/2024 | 21,700              | \$ (57)       | \$ 0 |
| BOA  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR | Pay            | 2.410%        | 11/01/2024 | 21,700              | (57)          | (83) |
| BRC  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Receive        | 2.210%        | 11/04/2024 | 27,600              | (77)          | (1)  |
| BRC  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR | Receive        | 2.260%        | 11/15/2024 | 18,600              | (57)          | (39) |

INTEREST RATE SWAPIONS (Cont.)

| 取引相手 | 銘柄                                    | 変動金利<br>インデックス                   | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格       |
|------|---------------------------------------|----------------------------------|----------------|---------------|------------|---------------------|---------------|------------|
| BRC  | Call - OTC 10-Year Interest Rate Swap | 6-Month EURIBOR                  | Receive        | 2.220%        | 11/18/2024 | 19,900              | \$ (59)       | \$ (33)    |
| BRC  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 2.490%        | 11/04/2024 | 27,600              | (77)          | (41)       |
| BRC  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 2.560%        | 11/15/2024 | 18,600              | (57)          | (56)       |
| BRC  | Put - OTC 10-Year Interest Rate Swap  | 6-Month EURIBOR                  | Pay            | 2.520%        | 11/18/2024 | 19,900              | (59)          | (84)       |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 3.365%        | 11/18/2024 | 30,200              | (125)         | (52)       |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 3.460%        | 11/22/2024 | 36,400              | (169)         | (121)      |
| GLM  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 3.470%        | 11/25/2024 | 19,200              | (87)          | (69)       |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 3.865%        | 11/18/2024 | 30,200              | (125)         | (228)      |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 3.960%        | 11/22/2024 | 36,400              | (169)         | (205)      |
| GLM  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 3.970%        | 11/25/2024 | 19,200              | (87)          | (107)      |
| MYC  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 3.366%        | 11/12/2024 | 41,700              | (165)         | (46)       |
| MYC  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 3.866%        | 11/12/2024 | 41,700              | (165)         | (264)      |
| UAG  | Call - OTC 10-Year Interest Rate Swap | Secured Overnight Financing Rate | Receive        | 3.542%        | 11/29/2024 | 17,600              | (84)          | (20)       |
| UAG  | Put - OTC 10-Year Interest Rate Swap  | Secured Overnight Financing Rate | Pay            | 4.042%        | 11/29/2024 | 17,600              | (84)          | (101)      |
|      |                                       |                                  |                |               |            |                     | \$ (1,760)    | \$ (1,550) |

FOREIGN CURRENCY OPTIONS

| 取引相手 | 銘柄                                         | ストライクプライス  | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格       |
|------|--------------------------------------------|------------|------------|---------------------|---------------|------------|
| BOA  | Call - OTC U.S. dollar versus Turkish lira | TRY 40.000 | 11/11/2024 | 4,700               | \$ (46)       | \$ (1)     |
| BOA  | Call - OTC U.S. dollar versus Turkish lira | 51.500     | 05/07/2025 | 5,300               | (150)         | (92)       |
| BOA  | Put - OTC U.S. dollar versus Turkish lira  | 35.550     | 11/11/2024 | 4,700               | (71)          | (132)      |
| BOA  | Put - OTC U.S. dollar versus Turkish lira  | 40.500     | 05/07/2025 | 5,300               | (214)         | (235)      |
| DUB  | Call - OTC U.S. dollar versus Mexican peso | MXN 18.150 | 02/06/2025 | 11,765              | (539)         | (1,305)    |
| DUB  | Call - OTC U.S. dollar versus Mexican peso | 18.100     | 02/11/2025 | 4,699               | (214)         | (534)      |
| DUB  | Call - OTC U.S. dollar versus Mexican peso | 18.150     | 02/13/2025 | 11,748              | (524)         | (1,318)    |
| MYI  | Call - OTC U.S. dollar versus Mexican peso | 18.230     | 01/29/2025 | 11,832              | (567)         | (1,251)    |
| MYI  | Call - OTC U.S. dollar versus Mexican peso | 18.250     | 01/30/2025 | 11,832              | (569)         | (1,247)    |
| MYI  | Call - OTC U.S. dollar versus Mexican peso | 18.150     | 02/10/2025 | 11,828              | (532)         | (1,317)    |
| UAG  | Call - OTC U.S. dollar versus Turkish lira | TRY 39.650 | 11/05/2024 | 17,100              | (160)         | 0          |
| UAG  | Call - OTC U.S. dollar versus Turkish lira | 44.150     | 01/31/2025 | 12,800              | (220)         | (107)      |
| UAG  | Call - OTC U.S. dollar versus Turkish lira | 45.370     | 02/04/2025 | 4,300               | (99)          | (33)       |
| UAG  | Call - OTC U.S. dollar versus Turkish lira | 46.150     | 02/06/2025 | 12,800              | (232)         | (93)       |
| UAG  | Put - OTC U.S. dollar versus Turkish lira  | 35.400     | 11/05/2024 | 17,100              | (245)         | (488)      |
| UAG  | Put - OTC U.S. dollar versus Turkish lira  | 36.600     | 01/31/2025 | 12,800              | (210)         | (216)      |
| UAG  | Put - OTC U.S. dollar versus Turkish lira  | 37.700     | 02/04/2025 | 4,300               | (72)          | (142)      |
| UAG  | Put - OTC U.S. dollar versus Turkish lira  | 37.550     | 02/06/2025 | 12,800              | (319)         | (383)      |
|      |                                            |            |            |                     | \$ (4,983)    | \$ (8,894) |

OPTIONS ON SECURITIES

| 取引相手 | 銘柄                  | ストライクプライス | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格    |
|------|---------------------|-----------|------------|---------------------|---------------|---------|
| SAL  | Call - Fannie Mae** | \$ 98.969 | 12/05/2024 | 12,300              | \$ (27)       | \$ (23) |
| SAL  | Put - Fannie Mae**  | 94.969    | 12/05/2024 | 12,300              | (35)          | (34)    |
|      |                     |           |            |                     | \$ (62)       | \$ (57) |

INTEREST RATE-CAPPED OPTIONS

| 取引相手                         | 銘柄                                                  | エクササイズ<br>インデックス | 変動金利インデックス            | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取)      | 市場価格               |
|------------------------------|-----------------------------------------------------|------------------|-----------------------|------------|---------------------|--------------------|--------------------|
| FAR                          | Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>  | 2.224            | USD-SOFR-OIS Compound | 08/08/2026 | 52,000              | \$ (897)           | \$ (1,938)         |
| FAR                          | Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2.224            | USD-SOFR-OIS Compound | 08/08/2026 | 52,000              | (897)              | (65)               |
| MYC                          | Call - OTC 1-Year Interest Rate Cap <sup>(2)</sup>  | 2.596            | USD-SOFR-OIS Compound | 07/23/2025 | 154,200             | (1,350)            | (1,948)            |
| MYC                          | Put - OTC 1-Year Interest Rate Floor <sup>(2)</sup> | 2.596            | USD-SOFR-OIS Compound | 07/23/2025 | 154,200             | (1,351)            | (24)               |
| MYC                          | Call - OTC 2-Year Interest Rate Cap <sup>(2)</sup>  | 2.550            | USD-SOFR-OIS Compound | 07/23/2026 | 109,300             | (1,933)            | (2,773)            |
| MYC                          | Put - OTC 2-Year Interest Rate Floor <sup>(2)</sup> | 2.550            | USD-SOFR-OIS Compound | 07/23/2026 | 109,300             | (1,933)            | (186)              |
|                              |                                                     |                  |                       |            |                     | \$ (8,361)         | \$ (6,934)         |
| <b>Total Written Options</b> |                                                     |                  |                       |            |                     | <b>\$ (15,166)</b> | <b>\$ (17,435)</b> |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(3)</sup>

| 取引相手 | 参照エンティティ                                   | 固定受取金利 | 満期日        | 2024年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(4)</sup> | 想定元本 <sup>(5)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 |          |
|------|--------------------------------------------|--------|------------|--------------------------------------------------------|---------------------|------------------|----------------|---------|----------|
|      |                                            |        |            |                                                        |                     |                  |                | 資産      | 負債       |
| BOA  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | \$ 6,040            | \$ (671)         | \$ 682         | \$ 11   | \$ 0     |
| BPS  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.205%                                                 | 3,400               | (163)            | 150            | 0       | (13)     |
| BPS  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.350%                                                 | 700                 | (62)             | 56             | 0       | (6)      |
| BPS  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 480                 | (34)             | 35             | 1       | 0        |
| BPS  | Turkey Government International Bond       | 1.000% | 06/20/2025 | 0.657%                                                 | 400                 | (69)             | 70             | 1       | 0        |
| BRC  | Colombia Government International Bond     | 1.000% | 12/20/2026 | 0.993%                                                 | 4,800               | (221)            | 227            | 6       | 0        |
| BRC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 25,810              | (3,201)          | 3,248          | 47      | 0        |
| CBK  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 0.311%                                                 | 21,800              | (376)            | 423            | 47      | 0        |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2024 | 0.300%                                                 | 4,300               | 17               | (8)            | 9       | 0        |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2026 | 0.993%                                                 | 5,900               | (275)            | 282            | 7       | 0        |
| CBK  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.205%                                                 | 1,500               | (54)             | 48             | 0       | (6)      |
| CBK  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 1,400               | (146)            | 148            | 2       | 0        |
| DUB  | South Africa Government International Bond | 1.000% | 12/20/2026 | 0.809%                                                 | 400                 | (18)             | 20             | 2       | 0        |
| DUB  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 1,700               | (196)            | 199            | 3       | 0        |
| GST  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 0.311%                                                 | 16,700              | (260)            | 295            | 35      | 0        |
| GST  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.205%                                                 | 4,200               | (156)            | 140            | 0       | (16)     |
| GST  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.350%                                                 | 1,900               | (169)            | 152            | 0       | (17)     |
| GST  | Equinix, Inc.                              | 5.000% | 06/20/2027 | 0.887%                                                 | 3,800               | 531              | (121)          | 410     | 0        |
| GST  | Indonesia Government International Bond    | 1.000% | 12/20/2029 | 0.697%                                                 | 1,900               | 27               | 2              | 29      | 0        |
| GST  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 12,000              | (1,342)          | 1,364          | 22      | 0        |
| JFM  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.205%                                                 | 400                 | (15)             | 14             | 0       | (1)      |
| MBC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 1,300               | (142)            | 144            | 2       | 0        |
| MYC  | Colombia Government International Bond     | 1.000% | 06/20/2027 | 1.205%                                                 | 4,500               | (162)            | 144            | 0       | (18)     |
| MYC  | Colombia Government International Bond     | 1.000% | 12/20/2027 | 1.350%                                                 | 5,200               | (464)            | 417            | 0       | (47)     |
| MYC  | South Africa Government International Bond | 1.000% | 12/20/2026 | 0.809%                                                 | 13,600              | (600)            | 669            | 69      | 0        |
| MYC  | Turkey Government International Bond       | 1.000% | 12/20/2024 | 0.521%                                                 | 900                 | (101)            | 103            | 2       | 0        |
|      |                                            |        |            |                                                        |                     | \$ (8,322)       | \$ 8,903       | \$ 705  | \$ (124) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(3)</sup>

| 取引相手 | 参照指標                | 固定受取金利 | 満期日        | 想定元本 <sup>(5)</sup> | プレミアム<br>支払／(受取) | スワップの価値 <sup>(6)</sup> |      |            |
|------|---------------------|--------|------------|---------------------|------------------|------------------------|------|------------|
|      |                     |        |            |                     |                  | 未実現評価<br>(損) 益         | 資産   | 負債         |
| BOA  | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | \$ 5,954            | \$ (1,155)       | \$ 676                 | \$ 0 | \$ (479)   |
| BOA  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 5                   | 0                | 0                      | 0    | 0          |
| DUB  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 12,197              | (420)            | 419                    | 0    | (1)        |
| DUB  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 66,100              | (300)            | 256                    | 0    | (44)       |
| GST  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 8                   | 0                | 0                      | 0    | 0          |
| GST  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 18,100              | (95)             | 68                     | 0    | (27)       |
| GST  | CMBX.AAA-15 Index   | 0.500% | 11/18/2064 | 6,600               | (56)             | (21)                   | 0    | (77)       |
| JPS  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 4,165               | (171)            | 171                    | 0    | 0          |
| JPS  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 5,400               | (101)            | 98                     | 0    | (3)        |
| JPS  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 28,300              | (224)            | 181                    | 0    | (43)       |
| MEI  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 2                   | 0                | 0                      | 0    | 0          |
| MEI  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 2,663               | (139)            | 139                    | 0    | 0          |
| MEI  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 15,469              | (655)            | 655                    | 0    | 0          |
| MYC  | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | 6                   | (1)              | 1                      | 0    | 0          |
| MYC  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 3                   | 0                | 0                      | 0    | 0          |
| MYC  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 10,412              | (514)            | 514                    | 0    | 0          |
| MYC  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 63,200              | (1,929)          | 1,887                  | 0    | (42)       |
| MYC  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 60,700              | (516)            | 425                    | 0    | (91)       |
| MYC  | CMBX.AAA-13 Index   | 0.500% | 12/16/2072 | 30,300              | (12)             | (155)                  | 0    | (167)      |
| MYC  | CMBX.AAA-15 Index   | 0.500% | 11/18/2064 | 13,200              | (112)            | (43)                   | 0    | (155)      |
| SAL  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 6                   | 0                | 0                      | 0    | 0          |
| SAL  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 12,594              | (4)              | 4                      | 0    | 0          |
| SAL  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 345,100             | (1,611)          | 1,089                  | 0    | (522)      |
| SAL  | CMBX.AAA-12 Index   | 0.500% | 08/17/2061 | 17,500              | (4)              | (51)                   | 0    | (55)       |
| UAG  | CMBX.AAA-9 Index    | 0.500% | 10/17/2057 | 263                 | (16)             | 16                     | 0    | 0          |
|      |                     |        |            |                     | \$ (8,035)       | \$ 6,329               | \$ 0 | \$ (1,706) |



| TOTAL RETURN SWAPS    |                            |                                     |       |                                  |           |            |                  |               |                   |
|-----------------------|----------------------------|-------------------------------------|-------|----------------------------------|-----------|------------|------------------|---------------|-------------------|
| 取引相手                  | トータル<br>リターン<br>の<br>支払／受取 | 参照エンティティ                            | 数・単位数 | 変動金利                             | 想定元本      | 満期日        | プレミアム<br>支払／（受取） | 未実現評価<br>（損）益 | スワップの価値<br>資産 負債  |
| BPS                   | Receive                    | iBoxx USD Liquid<br>Leveraged Loans |       | Secured Overnight Financing Rate |           |            |                  |               |                   |
|                       |                            | Total Return Index                  | N/A   | Index                            | \$ 5,300  | 12/20/2024 | \$ 10            | \$ (77)       | \$ 0 \$ (67)      |
| JPM                   | Receive                    | iBoxx USD Liquid<br>Leveraged Loans |       | Secured Overnight Financing Rate |           |            |                  |               |                   |
|                       |                            | Total Return Index                  | N/A   | Index                            | 29,000    | 12/20/2024 | 152              | (348)         | 0 (196)           |
| MYC                   | Receive                    | iBoxx USD Liquid<br>Leveraged Loans |       | Secured Overnight Financing Rate |           |            |                  |               |                   |
|                       |                            | Total Return Index                  | N/A   | Index                            | \$ 29,400 | 12/20/2024 | 269              | (554)         | 0 (285)           |
|                       |                            |                                     |       |                                  |           |            | \$ 431           | \$ (979)      | \$ 0 \$ (548)     |
| Total Swap Agreements |                            |                                     |       |                                  |           |            | \$ (15,926)      | \$ 14,253     | \$ 705 \$ (2,378) |

\*\*\* Option on when-issued security.  
<sup>(1)</sup> Notional amount represents the number of contracts.  
<sup>(2)</sup> The underlying instrument has a forward starting effective date. See Note 7, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.  
<sup>(3)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.  
<sup>(4)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.  
<sup>(5)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.  
<sup>(6)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

## マネー・マーケット・マザーファンド

## 《第41期》決算日2025年5月20日

[計算期間：2024年11月21日～2025年5月20日]

「マネー・マーケット・マザーファンド」は、5月20日に第41期の決算を行いました。  
以下、法令・諸規則に基づき、当マザーファンドの第41期の運用状況をご報告申し上げます。

|        |                                                                          |
|--------|--------------------------------------------------------------------------|
| 運用方針   | わが国の短期公社債等を中心に投資し、利子等収益の確保を図ります。なお、市況動向および資金動向等により、上記のような運用が行えない場合があります。 |
| 主要運用対象 | わが国の公社債等を主要投資対象とします。                                                     |
| 主な組入制限 | 外貨建資産への投資は行いません。                                                         |

## ○最近5期の運用実績

| 決算期              | 基準価額        | 騰落率      | 債組入比率  | 債券先物比率 | 純資産総額        |
|------------------|-------------|----------|--------|--------|--------------|
|                  |             |          |        |        |              |
| 37期(2023年5月22日)  | 円<br>10,181 | %<br>0.0 | %<br>— | %<br>— | 百万円<br>2,921 |
| 38期(2023年11月20日) | 10,181      | 0.0      | —      | —      | 3,393        |
| 39期(2024年5月20日)  | 10,181      | 0.0      | —      | —      | 4,054        |
| 40期(2024年11月20日) | 10,189      | 0.1      | —      | —      | 5,470        |
| 41期(2025年5月20日)  | 10,211      | 0.2      | —      | —      | 40,477       |

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 「債券先物比率」は買建比率－売建比率。

## ○当期中の基準価額と市況等の推移

| 年月日                 | 基準価額        | 騰落率    | 債組入比率  | 債券先物比率 | 債券率    |
|---------------------|-------------|--------|--------|--------|--------|
|                     |             |        |        |        |        |
| (期首)<br>2024年11月20日 | 円<br>10,189 | %<br>— | %<br>— | %<br>— | %<br>— |
| 11月末                | 10,190      | 0.0    | —      | —      | —      |
| 12月末                | 10,191      | 0.0    | —      | —      | —      |
| 2025年1月末            | 10,193      | 0.0    | —      | —      | —      |
| 2月末                 | 10,197      | 0.1    | —      | —      | —      |
| 3月末                 | 10,201      | 0.1    | —      | —      | —      |
| 4月末                 | 10,208      | 0.2    | —      | —      | —      |
| (期末)<br>2025年5月20日  | 10,211      | 0.2    | —      | —      | —      |

(注) 騰落率は期首比。

(注) 「債券先物比率」は買建比率－売建比率。

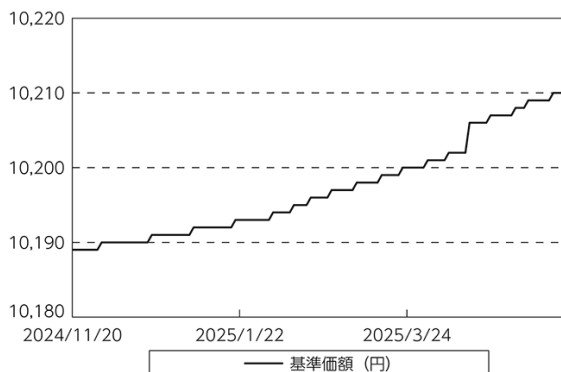
## ○運用経過

## ●当期中の基準価額等の推移について

## ◎基準価額の動き

基準価額は期間の初めに比べ0.2%の上昇となりました。

基準価額等の推移



## ●基準価額の主な変動要因

(上昇要因)

利子等収益が積み上がったことが基準価額の上昇要因となりました。

## ●投資環境について

## ◎国内短期金融市場

- ・無担保コール翌日物金利は、プラス圏での推移となりました。

## ●当該投資信託のポートフォリオについて

- ・コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

## ○今後の運用方針

- ・日銀による金融市場調節方針の下、短期金利は安定した推移を想定しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

○ 1 万口当たりの費用明細

(2024年11月21日～2025年 5 月20日)

該当事項はございません。

○ 売買及び取引の状況

(2024年11月21日～2025年 5 月20日)

その他有価証券

|        |             | 買 付 額         | 売 付 額         |
|--------|-------------|---------------|---------------|
| 国<br>内 |             | 千円            | 千円            |
|        | コマーシャル・ペーパー | 810, 270, 423 | 809, 484, 240 |

(注) 金額は受渡代金。

○ 利害関係人との取引状況等

(2024年11月21日～2025年 5 月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○ 組入資産の明細

(2025年 5 月20日現在)

国内その他有価証券

| 区 分         | 当 期         | 末     |
|-------------|-------------|-------|
|             | 評 価 額       | 比 率   |
| コマーシャル・ペーパー | 千円          | %     |
|             | 5, 198, 797 | 12. 8 |

(注) 比率は、純資産総額に対する評価額の割合。

○ 投資信託財産の構成

(2025年 5 月20日現在)

| 項 目          | 当 期          | 末      |
|--------------|--------------|--------|
|              | 評 価 額        | 比 率    |
| その他有価証券      | 千円           | %      |
|              | 5, 198, 797  | 12. 8  |
| コール・ローン等、その他 | 35, 279, 000 | 87. 2  |
| 投資信託財産総額     | 40, 477, 797 | 100. 0 |

○資産、負債、元本及び基準価額の状況 (2025年5月20日現在)

| 項 目             | 当 期 末           |
|-----------------|-----------------|
|                 | 円               |
| (A) 資産          | 40,477,797,928  |
| コール・ローン等        | 35,278,553,389  |
| その他有価証券(評価額)    | 5,198,797,053   |
| 未収利息            | 447,486         |
| (B) 負債          | 733             |
| 未払解約金           | 733             |
| (C) 純資産総額(A－B)  | 40,477,797,195  |
| 元本              | 39,641,402,603  |
| 次期繰越損益金         | 836,394,592     |
| (D) 受益権総口数      | 39,641,402,603口 |
| 1万口当たり基準価額(C／D) | 10,211円         |

<注記事項>

- ①期首元本額 5,368,633,626円  
期中追加設定元本額 63,750,440,572円  
期中一部解約元本額 29,477,671,595円  
また、1口当たり純資産額は、期末10,211円です。

②期末における元本の内訳 (当親投資信託を投資対象とする投資信託ごとの元本額)

MUKAM バランス・イノベーション (株式抑制型) (適格機関投資家転売制限付)  
三菱UFJ DCバランス・イノベーション (KAKUSHIN)  
三菱UFJ バランス・イノベーション (株式重視型)  
三菱UFJ バランス・イノベーション (株式抑制型)  
三菱UFJ ターゲット・イヤー・ファンド2030 (確定拠出年金)  
MUKAM バランス・イノベーション (リスク抑制型) (適格機関投資家転売制限付)  
三菱UFJ DC金利連動アロケーション型バランスファンド  
三菱UFJ バランス・イノベーション (債券重視型)  
三菱UFJ ターゲット・イヤー・ファンド2035 (確定拠出年金)  
マネープールファンド (FOFs用) (適格機関投資家限定)  
三菱UFJ <DC>ターゲット・イヤー ファンド 2030  
三菱UFJ 新興国債券ファンド 通貨選択シリーズ<マネープールファンド>  
三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<マネープールファンドA>  
三菱UFJ ターゲット・イヤーファンド 2030  
三菱UFJ 欧州ハイイールド債券ファンド ユーロ円プレミアム (毎月分配型)  
欧州ハイイールド債券ファンド (為替ヘッジなし)  
欧州ハイイールド債券ファンド (為替ヘッジあり)  
三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<マネープールファンド>  
米国バンクローン・オープン<為替ヘッジあり> (毎月決算型)  
米国バンクローン・オープン<為替ヘッジなし> (毎月決算型)  
米国バンクローン・オープン<為替ヘッジあり> (年1回決算型)  
米国バンクローン・オープン<為替ヘッジなし> (年1回決算型)  
テンブルトン新興国小型株ファンド  
三菱UFJ インド債券オープン (毎月決算型)  
バリュー・ボンド・ファンド<為替ヘッジなし> (毎月決算型)  
バリュー・ボンド・ファンド<為替リスク軽減型> (年1回決算型)  
バリュー・ボンド・ファンド<為替ヘッジなし> (年1回決算型)  
バリュー・ボンド・ファンド<為替リスク軽減型> (毎月決算型)  
<DC>ベイリー・ギフォード ESG世界株ファンド  
ベイリー・ギフォード世界長期成長株ファンド (予想分配金提示型)

○損益の状況 (2024年11月21日～2025年5月20日)

| 項 目            | 当 期           |
|----------------|---------------|
|                | 円             |
| (A) 配当等収益      | 18,125,452    |
| 受取利息           | 18,125,452    |
| (B) 当期損益金(A)   | 18,125,452    |
| (C) 前期繰越損益金    | 101,474,603   |
| (D) 追加信託差損益金   | 1,312,189,247 |
| (E) 解約差損益金     | △ 595,394,710 |
| (F) 計(B＋C＋D＋E) | 836,394,592   |
| 次期繰越損益金(F)     | 836,394,592   |

- (注) (D)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。  
(注) (E)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

13,841,935,168円  
6,876,897,464円  
4,456,958,183円  
3,602,977,182円  
3,227,925,217円  
2,899,813,927円  
1,742,982,315円  
1,618,842,425円  
611,391,065円  
566,883,520円  
117,696,083円  
28,182,861円  
20,053,135円  
14,767,388円  
4,850,169円  
4,289,171円  
2,515,903円  
1,329,590円  
98,223円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円  
98,222円

|                                                     |        |
|-----------------------------------------------------|--------|
| ベイリー・ギフォード インパクト投資ファンド (予想分配金提示型)                   | 9,822円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<円コース> (毎月分配型)              | 9,821円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)            | 9,821円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)            | 9,821円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<ブラジルリアルコース> (毎月分配型)        | 9,821円 |
| PIMCO ニューワールド円インカムファンド (毎月分配型)                      | 9,821円 |
| PIMCO ニューワールド米ドルインカムファンド (毎月分配型)                    | 9,821円 |
| PIMCO ニューワールドインカムファンド<豪ドルコース> (毎月分配型)               | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<円コース> (毎月分配型)          | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)        | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)        | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<ブラジルリアルコース> (毎月分配型)    | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<資源国バスケット通貨コース> (毎月分配型) | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<アジアバスケット通貨コース> (毎月分配型) | 9,821円 |
| PIMCO ニューワールドインカムファンド<メキシコペソコース> (毎月分配型)            | 9,821円 |
| PIMCO ニューワールドインカムファンド<メキシコペソコース> (年2回分配型)           | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<メキシコペソコース> (毎月分配型)     | 9,821円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)      | 9,821円 |
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (毎月分配型)            | 9,821円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<円コース> (毎月分配型)           | 9,821円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)         | 9,821円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)         | 9,821円 |
| 三菱UFJ /ビムコ トータル・リターン・ファンド<米ドルヘッジ型> (毎月決算型)          | 9,821円 |
| 三菱UFJ /ビムコ トータル・リターン・ファンド<為替ヘッジなし> (毎月決算型)          | 9,821円 |
| 三菱UFJ /ビムコ トータル・リターン・ファンド<米ドルヘッジ型> (年1回決算型)         | 9,821円 |
| 三菱UFJ /ビムコ トータル・リターン・ファンド<為替ヘッジなし> (年1回決算型)         | 9,821円 |
| 米国バンクローンファンド<為替ヘッジあり> (毎月分配型)                       | 9,821円 |
| 米国バンクローンファンド<為替ヘッジなし> (毎月分配型)                       | 9,821円 |
| PIMCO インカム戦略ファンド<円インカム> (毎月分配型)                     | 9,821円 |
| PIMCO インカム戦略ファンド<円インカム> (年2回分配型)                    | 9,821円 |
| PIMCO インカム戦略ファンド<米ドルインカム> (毎月分配型)                   | 9,821円 |
| PIMCO インカム戦略ファンド<米ドルインカム> (年2回分配型)                  | 9,821円 |
| PIMCO インカム戦略ファンド<世界通貨分散コース> (毎月分配型)                 | 9,821円 |
| PIMCO インカム戦略ファンド<世界通貨分散コース> (年2回分配型)                | 9,821円 |
| 三菱UFJ 米国バンクローンファンド 米ドル円プレミアム (毎月分配型)                | 9,821円 |
| 米国バンクローンファンド<為替ヘッジなし> (資産成長型)                       | 9,821円 |
| ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (毎月決算型)             | 9,821円 |
| ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (年2回決算型)            | 9,821円 |
| ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし> (毎月決算型)               | 9,821円 |
| ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし> (年2回決算型)              | 9,821円 |
| ベイリー・ギフォード世界長期成長株ファンド                               | 9,821円 |
| <DC>ベイリー・ギフォード世界長期成長株ファンド                           | 9,821円 |
| ベイリー・ギフォード インパクト投資ファンド                              | 9,821円 |
| ビムコ・グローバル・ハイイールド・ファンド (毎月分配型)                       | 9,821円 |
| ビムコ・エマージング・ボンド・オープン Aコース (為替ヘッジなし)                  | 9,821円 |
| ビムコ・エマージング・ボンド・オープン Bコース (為替ヘッジあり)                  | 9,821円 |
| マクロ・トータル・リターン・ファンド                                  | 9,820円 |
| 米国バンクローンファンド<為替ヘッジあり> (資産成長型)                       | 9,820円 |
| わたしの未来設計<安定重視型> (分配コース)                             | 9,820円 |
| わたしの未来設計<安定重視型> (分配抑制コース)                           | 9,820円 |
| わたしの未来設計<成長重視型> (分配コース)                             | 9,820円 |
| わたしの未来設計<成長重視型> (分配抑制コース)                           | 9,820円 |
| PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (毎月分配型)           | 9,819円 |
| PIMCO ニューワールド米ドルインカムファンド (年2回分配型)                   | 9,817円 |

|                                            |                 |
|--------------------------------------------|-----------------|
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (年2回分配型)  | 9,816円          |
| PIMCO ニューワールド円インカムファンド (年2回分配型)            | 9,815円          |
| PIMCO ニューワールドインカムファンド<豪ドルコース> (年2回分配型)     | 9,814円          |
| PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (年2回分配型) | 9,813円          |
| グローバル・インカム・フルコース (為替リスク軽減型)                | 983円            |
| グローバル・インカム・フルコース (為替ヘッジなし)                 | 983円            |
| 合計                                         | 39,641,402,603円 |

【お 知 ら せ】

投資信託及び投資法人に関する法律第14条の改正に伴い、記載変更を行い、信託約款に所要の変更を行いました。  
(2025年4月1日)