

■当ファンドの仕組みは次の通りです。

商 品 分 類	追加型投信／海外／資産複合
信 託 期 間	無期限(2018年7月26日設定)
運 用 方 針	投資信託証券への投資を通じて、実質的に米国株式 ^{※1} 、米国投資適格債券、米ドル建て高利回り債券 ^{※2} に分散投資を行い、インカム収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。 ※1：米国リートを含める場合があります。 ※2：米ドル建てのハイ・イールド社債および新興国債券を指します。 為替変動リスクの低減を目的に、組入外貨建資産に対して80%程度を基本として対円での為替ヘッジを行います。
主要投資対象	投資信託証券を主要投資対象とします。
主な投資制限	株式への直接投資は行いません。 投資信託証券への投資割合には制限を設けません。 外貨建資産への投資割合には制限を設けません。
分 配 方 針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。

運用報告書(全体版)

楽天・インカム戦略ポートフォリオ (奇数月決算型)

<愛称：みのたけ>

第45期(決算日：2026年3月10日)
第46期(決算日：2026年5月11日)
第47期(決算日：2026年7月10日)

受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03-6432-7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

Rakuten 楽天投信投資顧問

■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

最近5作成期の運用実績

決 算 期		(分配落)	基 準 価 額		投資信託証券 組 入 比 率	純資産総額
			税 込 分 配 金	期 中 騰 落 率		
第12 作成期		円	円	%	%	百万円
	33期(2024年 3月11日)	8,516	30	△0.0	97.5	95
	34期(2024年 5月10日)	8,473	30	△0.2	100.2	96
	35期(2024年 7月10日)	8,529	30	1.0	101.7	96
第13 作成期	36期(2024年 9月10日)	8,643	30	1.7	98.9	95
	37期(2024年11月11日)	8,542	30	△0.8	100.0	53
	38期(2025年 1月10日)	8,300	30	△2.5	100.5	44
第14 作成期	39期(2025年 3月10日)	8,318	30	0.6	96.7	44
	40期(2025年 5月12日)	8,190	30	△1.2	100.5	43
	41期(2025年 7月10日)	8,264	30	1.3	99.8	43
第15 作成期	42期(2025年 9月10日)	8,360	30	1.5	98.9	44
	43期(2025年11月10日)	8,363	30	0.4	100.7	44
	44期(2026年 1月13日)	8,403	30	0.8	99.0	47
第16 作成期	45期(2026年 3月10日)	8,470	30	1.2	99.6	48
	46期(2026年 5月11日)	8,337	30	△1.2	97.6	48
	47期(2026年 7月10日)	8,321	30	0.2	98.6	49

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

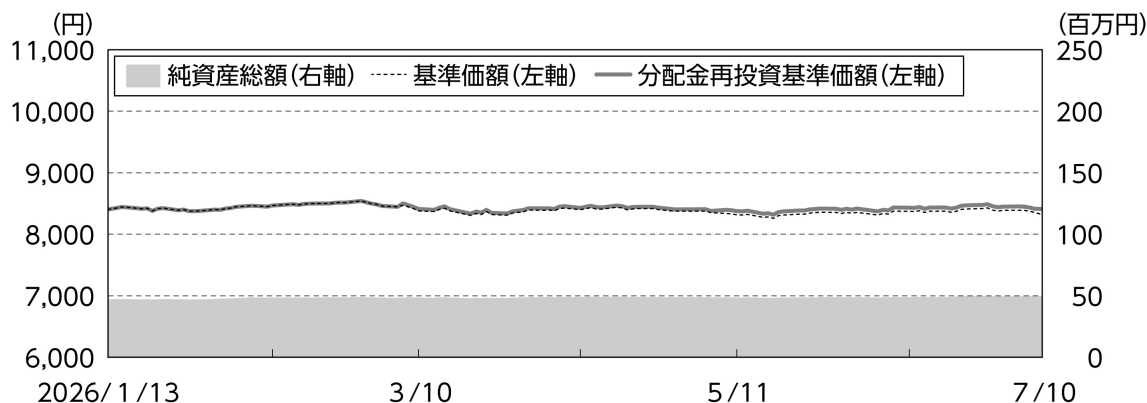
当作成期中の基準価額の推移

決算期	年 月 日	基 準 価 額		投資信託証券 組 入 比 率
			騰 落 率	
第45期		円	%	%
	(期 首)2026年 1月13日	8,403	—	99.0
	1月末	8,380	△0.3	96.6
	2月末	8,516	1.3	98.9
	(期 末)2026年 3月10日	8,500	1.2	99.6
第46期	(期 首)2026年 3月10日	8,470	—	99.6
	3月末	8,344	△1.5	99.7
	4月末	8,383	△1.0	99.2
	(期 末)2026年 5月11日	8,367	△1.2	97.6
第47期	(期 首)2026年 5月11日	8,337	—	97.6
	5月末	8,357	0.2	99.0
	6月末	8,427	1.1	99.3
	(期 末)2026年 7月10日	8,351	0.2	98.6

(注) 期末基準価額は分配金込み、騰落率は期首比。

当作成期中の運用経過と今後の運用方針

■基準価額等の推移



第45期首：8,403円

第47期末：8,321円(既払分配金90円)

騰 落 率：0.1%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

■基準価額の主な変動要因

当ファンドは、投資している複数のETF(以下、「投資先ファンド」といいます。)の価格変動の影響を受けます。また、保有する米ドル資産に対して部分的な為替ヘッジを実施しているため、米ドル/円相場の変動や為替ヘッジにかかるコストの影響を受けます。

当作成期の基準価額は前作成期末比でおおむね横ばいとなりました。米国高配当株式ETFや米ドル建てハイ・イールド社債ETFなどの上昇により投資先ファンドからのリターンはプラス寄与となりました。一方で、米ドルが対円で上昇したものの、為替ヘッジ取引に伴う損失やコストが上回ったことから為替要因はマイナス寄与となりました。

■投資環境

当作成期の米国国債市場では、長期金利が上昇(債券価格は下落)しました。

期初から2026年2月にかけては、米国の雇用関連指標が弱含んだことや、インフレ指標の落ち着きを受けて利下げ観測が強まり、長期金利は低下基調で推移しました。しかし、3月に入ると、中東情勢の緊迫化に伴う原油高を受けてインフレ懸念が強まり、長期金利は上昇に転じました。4月以降は、原油高が一服したタイミングで金利が低下する局面はあったものの、インフレ懸念が熾り続けたほか、米国の経済指標が底堅さを示したことなどから、長期金利は上昇基調を保ちました。

米国社債市場では、2026年2月から3月にかけて、中東情勢の緊迫化などを背景に、信用スプレッド(米国国債利回りに対する上乗せ金利)が段階的に拡大しました。その後、4月以降は株式相場の回復などを受けてスプレッドは縮小に転じ、当作成期末時点では前作成期末と概ね同水準となりました。投資適格社債市場は、米国国債利回りの上昇が社債価格の重しとなり、上値が抑制される展開となりました。一方、ハイ・イールド社債市場も社債価格は下押しされたものの、相対的に高い利息収入が支援材料となり、トータルリターンではプラスとなりました。

当作成期の米国株式市場は、前作成期末比で上昇しました。

期初から2026年2月末にかけては、発表された経済指標が強弱まちまちとなったことや、AI(人工知能)関連企業の業績拡大への期待と大規模なAI関連投資の採算性への懸念などが交錯するなか、株式市場は方向感を欠く展開となりました。3月に入ると、中東情勢の緊迫化や原油高を受けたインフレ懸念などを背景に、大きく軟化する展開となりました。しかし、その後は、米国とイランの和平交渉の進展期待や、米国の経済指標が底堅さを示したことに加え、AI関連需要の拡大への期待が再び強まったことなどから、急速に持ち直しました。

当作成期の米ドル/円相場は、米ドル高/円安が進行しました。

1米ドル=159円前後でスタートした米ドル/円相場は、米当局によるレートチェック報道や為替介入への警戒感、また2026年4月末から5月にかけて実施された為替介入などから、一時的に円高が進行する場面がありました。しかし、衆議院選挙での自民党の圧勝を受けた日本の財政悪化への警戒感の高まりや中東情勢の緊迫化に伴う米ドル需要の強まり、原油高による日本の貿易収支悪化への懸念など、米ドル高/円安要因が優勢となる局面が多く、1米ドル=162円台で当作成期末を迎えました。

米ドルの対円ヘッジコスト(3ヵ月フォワードレートを年率化)は、当作成期前半は3.1%を超える局面があったものの、日米の短期金利差が緩やかに縮小するなか、当作成期末には2.9%台で推移しました。

■当ファンドのポートフォリオ

当ファンドは主に投資信託証券への投資を通じて、実質的に米国株式^(※1)、米国投資適格債券、米ドル建て高利回り債券^(※2)に分散投資を行い、インカム収益の確保と投資信託財産の中長期的な成長を目指して運用を行います。また、為替変動リスクの低減を目的に、組入外貨建資産に対して80%程度を基本として対円での為替ヘッジを行います。

当作成期は、米国株式10%、米国投資適格債券52%、米ドル建て高利回り債券38%を基本配分とし、概ねその基本配分に沿うかたちで投資信託証券への組入比率を維持しました。

※1：米国株式に、米国リートを含める場合があります。

※2：米ドル建て高利回り債券は、米ドル建てのハイ・イールド債券および新興国債券を指します。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■分配金

分配金額は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額を分配対象額とし、委託会社が基準価額水準、市況動向等を勘案して決定しました。なお、分配金に充当しなかった収益につきましては、投資信託財産内に留保し、運用の基本方針にもとづいて運用いたします。

●分配原資の内訳

(1万口当たり・税込)

項 目	第45期	第46期	第47期
	2026年1月14日～2026年3月10日	2026年3月11日～2026年5月11日	2026年5月12日～2026年7月10日
当期分配金 (円)	30	30	30
(対基準価額比率) (%)	(0.353)	(0.359)	(0.359)
当期の収益 (円)	30	30	30
当期の収益以外 (円)	—	—	—
翌期繰越分配対象額 (円)	713	721	730

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。
(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。
(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

■今後の運用方針

当面、米国株式10%、米国投資適格債券52%、米ドル建て高利回り債券38%を基本配分(報告書作成日現在の投資対象資産および配分方針であり、投資対象資産およびそれらへの配分比率は将来変更される場合があります。)とし、概ねその基本配分に沿った投資信託証券への組入比率を維持する方針です。また、為替変動リスクの低減を目的に、組入外貨建資産に対して80%程度を基本として対円での為替ヘッジを行います。

1万口当たりの費用明細

項 目	当作成期		項 目 の 概 要
	2026年1月14日～2026年7月10日		
	金額	比率	
(a) 信託報酬	60円	0.713%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は8,401円です。
(投信会社)	(14)	(0.161)	・委託した資金の運用の対価
(販売会社)	(45)	(0.536)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価
(受託会社)	(1)	(0.016)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	0	0.001	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
(投資信託証券)	(0)	(0.001)	売買委託手数料は、有価証券等の売買の際、売買仲介人に 支払う手数料
(c) 有価証券取引税	－	－	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に 関する税金
(d) その他費用	16	0.193	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
(保管費用)	(8)	(0.101)	・保管費用は、海外における保管銀行等に支払う有価証券 等の保管および資金の送金・資産の移転等に要する費用
(監査費用)	(－)	(－)	・監査費用は、監査法人等に支払うファンドの監査に係る 費用
(印刷費用)	(8)	(0.092)	・印刷費用は、有価証券届出書、目論見書、運用報告書等 の作成、印刷および提出等に係る費用
(その他)	(－)	(－)	・その他は、金銭信託への預入金額に対する手数料、その 他投資信託財産の運営にかかる費用等
合 計	76	0.907	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

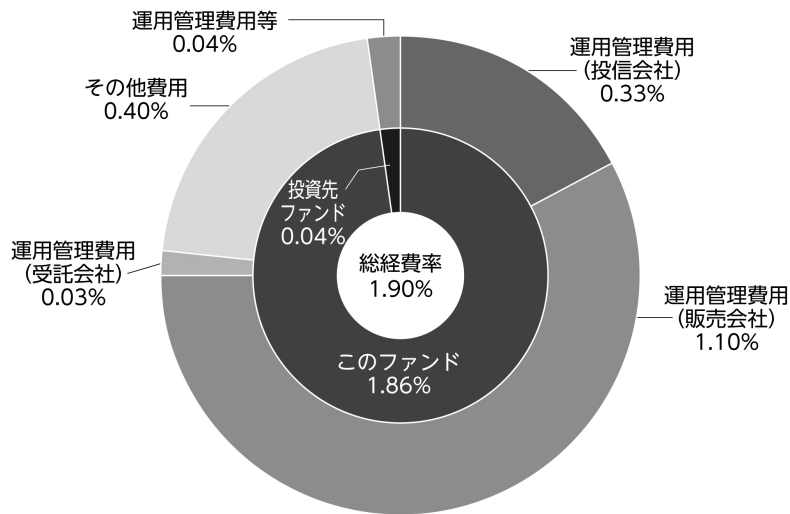
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。
当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

■（参考情報）総経費率

当作成期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は1.90%です。



総経費率（①+②）	1.90%
①このファンドの費用の比率	1.86%
②投資先ファンドの運用管理費用等の比率	0.04%

- (注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。
- (注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。
- (注3) 各比率は、年率換算した値です。
- (注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。
- (注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
- (注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。
- (注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。
- (注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■投資信託証券

			当 作 成 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外 国	ア メ リ カ	バンガード・米国トータル債券市場ETF	千口 0.041	千米ドル 3	千口 －	千米ドル －
		i シェアーズ・コア 米国高配当株ETF	－ (0.936)	－ (－)	－	－
		Xtrackers 米ドル建てハイ・イールド社債ETF	0.103	3	－	－
		バンガード・米国長期国債ETF	0.035	1	－	－
		小 計	0.179 (0.936)	8 (－)	－	－

(注1) 金額は受渡し代金。
(注2) 単位未満は切捨て。ただし、単位数又は口数、金額が単位未満となる場合は小数で記載。
(注3) ()内は分割・償還による増減分で、上段の数字には含まれておりません。

利害関係人※との取引状況等

該当事項はありません。
※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

該当事項はありません。

組入資産の明細

■ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

ファンド名		当 作 成 期 末			
		単位数又は口数	評 価 額		比 率
			外 貨 建 金 額	邦貨換算金額	
		千口	千米ドル	千円	%
バンガード・米国トータル債券市場ETF		1	104	16,898	34.2
i シェアーズ・コア 米国高配当株ETF		1	32	5,232	10.6
Xtrackers 米ドル建てハイ・イールド社債ETF		3	114	18,591	37.6
バンガード・米国長期国債ETF		0.916	49	8,027	16.2
合 計	口 数 ・ 金 額	6	300	48,749	
	銘 柄 数 <比 率>	4	－	<98.6%>	

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) < >内は純資産総額に対する評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。ただし、単位数又は口数、評価額が単位未満となる場合は小数で記載。

投資信託財産の構成

項 目	当 作 成 期 末	
	評 価 額	比 率
	千円	%
投 資 信 託 受 益 証 券	48,749	96.9
短 期 金 融 資 産 、 そ の 他	1,548	3.1
投 資 信 託 財 産 総 額	50,297	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当作成期末における外貨建資産(49,076千円)の投資信託財産総額(50,297千円)に対する比率は、97.6%です。
(注3) 外貨建資産は、当作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当作成期末における邦貨換算レートは、1米ドル=162.14円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

		(2026年3月10日)、	(2026年5月11日)、	(2026年7月10日)現在
項 目		第45期末	第46期末	第47期末
(A) 資 産	産 等	87,628,361円	87,054,646円	89,243,373円
コ ー ル ・ ロ ー ン		1,578,549	1,013,742	1,459,662
投 資 信 託 受 益 証 券	(評価額)	48,244,007	47,469,549	48,749,502
未 収 入	金	37,728,553	38,487,627	38,945,599
未 収 配 当	金	77,231	83,717	88,582
未 収 利	息	21	11	28
(B) 負 債	債	39,180,614	38,407,252	39,808,611
未 払 収 益 分 配	金	38,887,357	38,095,571	39,497,694
未 払 解 約	金	171,594	175,053	178,237
未 払 信 託 報 酬	金	26	26	12
未 収 他 未 払 費 用	金	107,581	121,040	117,608
未 収 他 未 払 費 用	金	14,056	15,562	15,060
(C) 純 資 産 総 額 (A - B)		48,447,747	48,647,394	49,434,762
元 次 期 繰 越 損 益	本 金	57,198,085	58,351,079	59,412,620
(D) 受 益 権 総 口 数		△8,750,338	△9,703,685	△9,977,858
1 万 口 当 たり 基 準 価 額 (C / D)		57,198,085口	58,351,079口	59,412,620口
		8,470円	8,337円	8,321円

(注) 期首元本額は55,980,283円、第45～47期中追加設定元本額は3,811,273円、第45～47期中一部解約元本額は378,936円です。

■ 損益の状況

第45期(自2026年1月14日 至2026年3月10日)
第46期(自2026年3月11日 至2026年5月11日)
第47期(自2026年5月12日 至2026年7月10日)

項 目	第45期	第46期	第47期
(A)配 当 等 收 益	499,920円	367,364円	372,394円
受 取 配 当 金	498,581	365,874	370,668
受 取 利 息	1,339	1,490	1,726
(B)有 価 証 券 売 買 損 益	202,945	△816,906	△147,921
売 買 損 益	2,608,362	1,554,164	1,706,745
売 買 損 益	△2,405,417	△2,371,070	△1,854,666
(C)信 託 報 酬 等	△147,078	△145,900	△146,754
(D)当 期 損 益 金(A+B+C)	555,787	△595,442	77,719
(E)前 期 繰 越 損 益 金	△7,157,232	△6,771,760	△7,533,092
(F)追 加 信 託 差 損 益 金	△1,977,299	△2,161,430	△2,344,248
(配 当 等 相 当 額)	(2,256,215)	(2,339,458)	(2,421,842)
(売 買 損 益 相 当 額)	(△4,233,514)	(△4,500,888)	(△4,766,090)
(G) 計 (D+E+F)	△8,578,744	△9,528,632	△9,799,621
(H)收 益 分 配 金	△171,594	△175,053	△178,237
次 期 繰 越 損 益 金(G+H)	△8,750,338	△9,703,685	△9,977,858
追 加 信 託 差 損 益 金	△1,977,299	△2,161,430	△2,344,248
(配 当 等 相 当 額)	(2,256,215)	(2,339,458)	(2,421,842)
(売 買 損 益 相 当 額)	(△4,233,514)	(△4,500,888)	(△4,766,090)
分 配 準 備 積 立 金	1,827,112	1,873,196	1,918,344
繰 越 損 益 金	△8,600,151	△9,415,451	△9,551,954

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	第45期	第46期	第47期
(A)配当等収益額(費用控除後)	395,303円	221,464円	225,640円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	－円	－円	－円
(C)収益調整金額	2,256,215円	2,339,458円	2,421,842円
(D)分配準備積立金額	1,603,403円	1,826,785円	1,870,941円
(E)分配対象収益額(A+B+C+D)	4,254,921円	4,387,707円	4,518,423円
(F)期末残存口数	57,198,085口	58,351,079口	59,412,620口
(G)収益分配対象額(1万口当たり) (E/F×10,000)	743.87円	751.93円	760.50円
(H)分配金額(1万口当たり)	30円	30円	30円
(I)収益分配金金額 (F×H/10,000)	171,594円	175,053円	178,237円

分配金のお知らせ

	第45期	第46期	第47期
1万口当たり分配金	30円	30円	30円

収益分配金の支払いについて

- ・収益分配金は、取扱い販売会社において決算日から起算して5営業日までに支払いを開始いたします。
- ・分配金再投資コースを選択されている場合は、各決算日の基準価額に基づき、お客様の口座に繰り入れて再投資いたします。

収益分配金の課税上の取扱いについて

- ・分配金は、課税扱いとなる「普通分配金」と非課税扱いとなる「元本払戻金(特別分配金)」の区分があり、分配後の基準価額が個々の受益者の個別元本と同額または上回る場合は、全額普通分配金となります。分配後の基準価額が個々の受益者の個別元本を下回る場合は、その下回る部分の額が元本払戻金(特別分配金)となり、残りの額が普通分配金となります。
- ・元本払戻金(特別分配金)が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金(特別分配金)を控除した額が、その後の個々の受益者の個別元本となります。

受益者別の普通分配金に対する課税について

個人の受益者

20.315%(所得税15%、復興特別所得税0.315%、および地方税5%)の税率となります。

法人の受益者

個人の受益者とは異なります。

※外国税額控除の適用となった場合には、分配時の税金が上記と異なる場合があります。

※税法が改正された場合等は、上記の内容が変更される場合があります。

※税金の取扱いの詳細については、税務専門家等にご確認されることをお勧めします。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『楽天・インカム戦略ポートフォリオ(奇数月決算型)』が組み入れている投資信託証券(ファンド)の状況として、当作成期末において入手できる直近の情報を掲げております。

ファンド名		決算日
米国株式		
1	i シェアーズ・コア 米国高配当株ETF	2025年4月30日
米国投資適格債券		
2	バンガード・米国長期国債ETF	2025年8月31日
3	バンガード・米国トータル債券市場ETF	2025年12月31日
米ドル建て高利回り債券		
4	Xtrackers 米ドル建てハイ・イールド社債ETF	2025年8月31日

1. iシェアーズ・コア 米国高配当株ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ブラックロック・ファンド・アドバイザーズ
主 要 投 資 対 象	高配当株式
運 用 の 基 本 方 針	モーニングスター配当フォーカス指数に連動する投資成果を目指す
管 理 報 酬 等 (年)	0.08%

1. iシェアーズ・コア 米国高配当株ETF

■ 損益計算書

Year Ended April 30, 2025

iShares
Core High
Dividend ETF

INVESTMENT INCOME

Dividends — unaffiliated	\$ 391,828,489
Dividends — affiliated	921,067
Interest — unaffiliated	9,136
Securities lending income — affiliated — net	—
Foreign taxes withheld	—
Total investment income	<u>392,758,692</u>

EXPENSES

Investment advisory	8,721,314
Interest expense	270
Total expenses	<u>8,721,584</u>
Less:	
Payment by affiliate	—
Total expenses after payment by affiliate	<u>8,721,584</u>
Net investment income	<u>384,037,108</u>

REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — unaffiliated	585,895,820
Investments — affiliated	—
Futures contracts	(1,314,021)
In-kind redemptions — unaffiliated	230,594,046
In-kind redemptions — affiliated	—
	<u>815,175,845</u>
Net change in unrealized appreciation (depreciation) on:	
Investments — unaffiliated	(128,468,364)
Investments — affiliated	—
Futures contracts	(225,924)
	<u>(128,694,288)</u>
Net realized and unrealized gain	<u>686,481,557</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$1,070,518,665</u>

1. iシェアーズ・コア 米国高配当株ETF

■組入上位10銘柄

as of April 30, 2025

Ten largest holdings

Security	Percent of Total Investments ^(a)
Exxon Mobil Corp.	7.8%
Johnson & Johnson	5.4
Progressive Corp. (The)	5.1
AbbVie, Inc.	5.0
Chevron Corp.	4.7
Philip Morris International, Inc.	4.5
Procter & Gamble Co. (The)	4.3
CME Group, Inc., Class A	4.2
AT&T Inc.	4.0
Coca-Cola Co. (The)	3.7

^(a) Excludes money market funds.

2. バンガード・米国長期国債ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	国債
運 用 の 基 本 方 針	ブルームバーグ米国長期国債指数に連動する投資成果を目指す
管 理 報 酬 等 (年)	0.03%

2. バンガード・米国長期国債ETF

■ 損益計算書

	Year Ended August 31, 2025 (\$000)
Investment Income	
Income	
Interest ¹	661,670
Total Income	661,670
Expenses	
The Vanguard Group	
Investment Advisory Services	418
Management and Administrative—ETF Shares	963
Management and Administrative—Admiral Shares	730
Management and Administrative—Institutional Shares	1,135
Marketing and Distribution—ETF Shares	509
Marketing and Distribution—Admiral Shares	73
Marketing and Distribution—Institutional Shares	103
Custodian Fees	62
Auditing Fees	38
Shareholders' Reports and Proxy Fees—ETF Shares	1,882
Shareholders' Reports and Proxy Fees—Admiral Shares	44
Shareholders' Reports and Proxy Fees—Institutional Shares	3
Trustees' Fees and Expenses	9
Other Expenses	27
Total Expenses	5,996
Net Investment Income	655,674
Realized Net Gain (Loss) on Investment Securities Sold^{1,2}	(927,936)
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	(518,669)
Net Increase (Decrease) in Net Assets Resulting from Operations	(790,931)

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,871, (\$8), and (\$1), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes \$90,459 of net gain (loss) resulting from in-kind redemptions.

2. バンガード・米国長期国債ETF

■組入銘柄

As of August 31, 2025

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
U.S. Government and Agency Obligations (99.0%)				
U.S. Government Securities (99.0%)				
United States Treasury Note/Bond	4.500%	2/15/2036	34,049	34,879
United States Treasury Note/Bond	4.750%	2/15/2037	16,547	17,201
United States Treasury Note/Bond	5.000%	5/15/2037	25,955	27,554
United States Treasury Note/Bond	4.375%	2/15/2038	28,453	28,355
United States Treasury Note/Bond	4.500%	5/15/2038	31,433	31,729
United States Treasury Note/Bond	3.500%	2/15/2039	32,389	29,180
United States Treasury Note/Bond	4.250%	5/15/2039	58,246	56,499
United States Treasury Note/Bond	4.500%	8/15/2039	64,985	64,459
United States Treasury Note/Bond	4.375%	11/15/2039	71,277	69,584
United States Treasury Note/Bond	4.625%	2/15/2040	70,611	70,699
United States Treasury Note/Bond	1.125%	5/15/2040	201,938	125,517
United States Treasury Note/Bond	4.375%	5/15/2040	66,996	65,156
United States Treasury Note/Bond	1.125%	8/15/2040	244,071	150,066
United States Treasury Note/Bond	3.875%	8/15/2040	63,862	58,466
United States Treasury Note/Bond	1.375%	11/15/2040	281,150	178,959
United States Treasury Note/Bond	4.250%	11/15/2040	63,998	61,038
United States Treasury Note/Bond	1.875%	2/15/2041	335,147	230,099
United States Treasury Note/Bond	4.750%	2/15/2041	72,842	73,414
United States Treasury Note/Bond	2.250%	5/15/2041	255,512	185,007
United States Treasury Note/Bond	4.375%	5/15/2041	67,342	64,862
United States Treasury Note/Bond	1.750%	8/15/2041	356,748	235,997
United States Treasury Note/Bond	3.750%	8/15/2041	62,139	55,332
United States Treasury Note/Bond	2.000%	11/15/2041	319,330	218,803
United States Treasury Note/Bond	3.125%	11/15/2041	63,941	52,080
United States Treasury Note/Bond	2.375%	2/15/2042	259,818	187,881
United States Treasury Note/Bond	3.125%	2/15/2042	74,185	60,116
United States Treasury Note/Bond	3.000%	5/15/2042	64,860	51,402
United States Treasury Note/Bond	3.250%	5/15/2042	225,386	185,239
United States Treasury Note/Bond	2.750%	8/15/2042	72,158	54,773
United States Treasury Note/Bond	3.375%	8/15/2042	203,566	169,715
United States Treasury Note/Bond	2.750%	11/15/2042	111,549	84,219
United States Treasury Note/Bond	4.000%	11/15/2042	201,462	182,394
United States Treasury Note/Bond	3.125%	2/15/2043	102,236	81,474
United States Treasury Note/Bond	3.875%	2/15/2043	201,357	178,830
United States Treasury Note/Bond	2.875%	5/15/2043	148,998	113,850
United States Treasury Note/Bond	3.875%	5/15/2043	201,732	178,793
United States Treasury Note/Bond	3.625%	8/15/2043	107,196	91,389
United States Treasury Note/Bond	4.375%	8/15/2043	220,117	208,079
United States Treasury Note/Bond	3.750%	11/15/2043	118,191	102,286
United States Treasury Note/Bond	4.750%	11/15/2043	220,179	218,123
United States Treasury Note/Bond	3.625%	2/15/2044	122,796	104,108
United States Treasury Note/Bond	4.500%	2/15/2044	214,452	205,539
United States Treasury Note/Bond	3.375%	5/15/2044	107,496	87,530
United States Treasury Note/Bond	4.625%	5/15/2044	214,486	208,638
United States Treasury Note/Bond	3.125%	8/15/2044	142,613	111,394
United States Treasury Note/Bond	4.125%	8/15/2044	220,292	200,079
United States Treasury Note/Bond	3.000%	11/15/2044	117,925	89,950
United States Treasury Note/Bond	4.625%	11/15/2044	220,333	213,766
United States Treasury Note/Bond	2.500%	2/15/2045	164,930	114,865
United States Treasury Note/Bond	4.750%	2/15/2045	216,355	213,135
United States Treasury Note/Bond	3.000%	5/15/2045	73,587	55,773
United States Treasury Note/Bond	5.000%	5/15/2045	216,137	219,734
United States Treasury Note/Bond	2.875%	8/15/2045	95,364	70,506
United States Treasury Note/Bond	4.875%	8/15/2045	81,610	81,702
United States Treasury Note/Bond	3.000%	11/15/2045	63,917	48,165
United States Treasury Note/Bond	2.500%	2/15/2046	125,328	85,914
United States Treasury Note/Bond	2.500%	5/15/2046	117,237	80,092
United States Treasury Note/Bond	2.250%	8/15/2046	162,986	105,482
United States Treasury Note/Bond	2.875%	11/15/2046	64,693	47,064

2. バンガード・米国長期国債ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	3.000%	2/15/2047	128,977	95,730
United States Treasury Note/Bond	3.000%	5/15/2047	111,991	82,869
United States Treasury Note/Bond	2.750%	8/15/2047	161,136	113,399
United States Treasury Note/Bond	2.750%	11/15/2047	162,598	114,123
United States Treasury Note/Bond	3.000%	2/15/2048	195,303	143,235
United States Treasury Note/Bond	3.125%	5/15/2048	206,640	154,697
United States Treasury Note/Bond	3.000%	8/15/2048	220,791	161,074
United States Treasury Note/Bond	3.375%	11/15/2048	236,134	184,249
United States Treasury Note/Bond	3.000%	2/15/2049	249,169	180,910
United States Treasury Note/Bond	2.875%	5/15/2049	236,422	167,130
United States Treasury Note/Bond	2.250%	8/15/2049	227,534	140,360
United States Treasury Note/Bond	2.375%	11/15/2049	207,993	131,556
United States Treasury Note/Bond	2.000%	2/15/2050	265,042	152,979
United States Treasury Note/Bond	1.250%	5/15/2050	294,501	138,680
United States Treasury Note/Bond	1.375%	8/15/2050	339,410	163,885
United States Treasury Note/Bond	1.625%	11/15/2050	334,421	172,423
United States Treasury Note/Bond	1.875%	2/15/2051	383,130	210,647
United States Treasury Note/Bond	2.375%	5/15/2051	386,296	239,941
United States Treasury Note/Bond	2.000%	8/15/2051	374,186	211,064
United States Treasury Note/Bond	1.875%	11/15/2051	356,841	194,158
United States Treasury Note/Bond	2.250%	2/15/2052	326,490	195,078
United States Treasury Note/Bond	2.875%	5/15/2052	301,389	207,758
United States Treasury Note/Bond	3.000%	8/15/2052	295,057	208,557
United States Treasury Note/Bond	4.000%	11/15/2052	289,748	248,561
United States Treasury Note/Bond	3.625%	2/15/2053	289,286	231,519
United States Treasury Note/Bond	3.625%	5/15/2053	290,585	232,298
United States Treasury Note/Bond	4.125%	8/15/2053	320,463	280,668
United States Treasury Note/Bond	4.750%	11/15/2053	336,649	327,194
United States Treasury Note/Bond	4.250%	2/15/2054	352,369	315,274
United States Treasury Note/Bond	4.625%	5/15/2054	352,397	335,699
United States Treasury Note/Bond	4.250%	8/15/2054	351,306	314,323
United States Treasury Note/Bond	4.500%	11/15/2054	351,440	328,102
United States Treasury Note/Bond	4.625%	2/15/2055	352,380	335,972
United States Treasury Note/Bond	4.750%	5/15/2055	352,329	342,791
United States Treasury Note/Bond	4.750%	8/15/2055	127,547	124,144
Total U.S. Government and Agency Obligations (Cost \$15,654,093)				13,857,981

Shares

Temporary Cash Investments (1.1%)			
Money Market Fund (1.1%)			
² Vanguard Market Liquidity Fund (Cost \$157,336)	4.362%	1,573,514	157,336
Total Investments (100.1%) (Cost \$15,811,429)			14,015,317
Other Assets and Liabilities—Net (-0.1%)			
Net Assets (100%)			14,004,806

Cost is in \$000.

1 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of August 31, 2025.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

3. バンガード・米国トータル債券市場ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	債券総合
運 用 の 基 本 方 針	ブルームバーグ米国総合浮動調整指数に連動する投資成果を目指す
管 理 報 酬 等 (年)	0.03%

3. バンガード・米国トータル債券市場ETF

■ 損益計算書

Year Ended
December 31, 2025
(\$'000)

Investment Income	
Income	
Interest ¹	14,271,469
Total Income	14,271,469
Expenses	
The Vanguard Group	
Investment Advisory Services	11,293
Management and Administrative—Investor Shares	705
Management and Administrative—ETF Shares	27,846
Management and Administrative—Admiral Shares	32,046
Management and Administrative—Institutional Shares	8,032
Management and Administrative—Institutional Plus Shares	4,701
Management and Administrative—Institutional Select Shares	3,133
Marketing and Distribution—Investor Shares	24
Marketing and Distribution—ETF Shares	5,100
Marketing and Distribution—Admiral Shares	5,255
Marketing and Distribution—Institutional Shares	1,506
Marketing and Distribution—Institutional Plus Shares	1,000
Marketing and Distribution—Institutional Select Shares	133
Custodian Fees	464
Auditing Fees	67
Shareholders' Reports and Proxy Fees—Investor Shares	2
Shareholders' Reports and Proxy Fees—ETF Shares	2,173
Shareholders' Reports and Proxy Fees—Admiral Shares	644
Shareholders' Reports and Proxy Fees—Institutional Shares	452
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	349
Shareholders' Reports and Proxy Fees—Institutional Select Shares	2
Trustees' Fees and Expenses	208
Other Expenses	40
Total Expenses	105,175
Net Investment Income	14,166,294
Realized Net Gain (Loss)	
Investment Securities Sold ^{1,2}	(2,442,003)
Futures Contracts	(25)
Realized Net Gain (Loss)	(2,442,028)
Change in Unrealized Appreciation (Depreciation) of Investment Securities¹	12,997,146
Net Increase (Decrease) in Net Assets Resulting from Operations	24,721,412

¹ Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$99,720, (\$103), and (\$135), respectively. Purchases and sales are for temporary cash investment purposes.

² Includes (\$23,602) of net gain (loss) resulting from in-kind redemptions.

3. バンガード・米国トータル債券市場ETF

■組入銘柄

As of December 31, 2025

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
U.S. Government and Agency Obligations (68.3%)				
U.S. Government Securities (48.3%)				
United States Treasury Note/Bond	4.250%	11/30/2026	1,143,594	1,150,518
United States Treasury Note/Bond	4.000%	1/15/2027	643,728	646,796
United States Treasury Note/Bond	1.500%	1/31/2027	1,012,474	990,840
United States Treasury Note/Bond	4.125%	1/31/2027	926,094	931,954
United States Treasury Note/Bond	2.250%	2/15/2027	599,105	590,726
United States Treasury Note/Bond	4.125%	2/15/2027	612,141	616,086
United States Treasury Note/Bond	1.125%	2/28/2027	142,620	138,754
United States Treasury Note/Bond	1.875%	2/28/2027	690,909	678,063
United States Treasury Note/Bond	4.125%	2/28/2027	704,725	709,404
United States Treasury Note/Bond	4.250%	3/15/2027	796,689	803,380
United States Treasury Note/Bond	0.625%	3/31/2027	66,255	63,959
United States Treasury Note/Bond	2.500%	3/31/2027	642,694	634,710
United States Treasury Note/Bond	3.875%	3/31/2027	571,692	574,149
United States Treasury Note/Bond	4.500%	4/15/2027	691,814	700,299
United States Treasury Note/Bond	0.500%	4/30/2027	458,376	440,739
United States Treasury Note/Bond	2.750%	4/30/2027	637,832	631,578
United States Treasury Note/Bond	3.750%	4/30/2027	1,114,096	1,117,578
United States Treasury Note/Bond	2.375%	5/15/2027	741,722	730,423
United States Treasury Note/Bond	4.500%	5/15/2027	864,726	876,143
United States Treasury Note/Bond	0.500%	5/31/2027	633,022	607,133
United States Treasury Note/Bond	2.625%	5/31/2027	660,290	652,345
United States Treasury Note/Bond	3.875%	5/31/2027	1,206,487	1,212,708
United States Treasury Note/Bond	4.625%	6/15/2027	712,867	724,256
United States Treasury Note/Bond	0.500%	6/30/2027	491,675	470,452
United States Treasury Note/Bond	3.250%	6/30/2027	543,991	542,121
United States Treasury Note/Bond	3.750%	6/30/2027	738,643	741,500
United States Treasury Note/Bond	4.375%	7/15/2027	637,873	646,344
United States Treasury Note/Bond	0.375%	7/31/2027	714,231	680,361
United States Treasury Note/Bond	2.750%	7/31/2027	850,400	840,800
United States Treasury Note/Bond	3.875%	7/31/2027	867,062	872,143
United States Treasury Note/Bond	2.250%	8/15/2027	605,141	593,369
United States Treasury Note/Bond	3.750%	8/15/2027	653,321	656,077
United States Treasury Note/Bond	6.375%	8/15/2027	18,910	19,730
United States Treasury Note/Bond	0.500%	8/31/2027	595,300	566,814
United States Treasury Note/Bond	3.125%	8/31/2027	682,811	678,890
United States Treasury Note/Bond	3.625%	8/31/2027	791,186	792,948
United States Treasury Note/Bond	3.375%	9/15/2027	733,358	732,040
United States Treasury Note/Bond	0.375%	9/30/2027	773,004	732,693
United States Treasury Note/Bond	3.500%	9/30/2027	696,397	696,615
United States Treasury Note/Bond	4.125%	9/30/2027	530,129	535,824
United States Treasury Note/Bond	3.875%	10/15/2027	759,783	764,888
United States Treasury Note/Bond	0.500%	10/31/2027	634,129	600,862
United States Treasury Note/Bond	3.500%	10/31/2027	558,366	558,519
United States Treasury Note/Bond	4.125%	10/31/2027	498,878	504,412
United States Treasury Note/Bond	2.250%	11/15/2027	745,299	728,733
United States Treasury Note/Bond	4.125%	11/15/2027	796,135	805,247
United States Treasury Note/Bond	0.625%	11/30/2027	732,478	694,137
United States Treasury Note/Bond	3.375%	11/30/2027	1,620,490	1,617,388
United States Treasury Note/Bond	3.875%	11/30/2027	860,359	866,509
United States Treasury Note/Bond	4.000%	12/15/2027	494,663	499,494
United States Treasury Note/Bond	0.625%	12/31/2027	669,485	632,873
United States Treasury Note/Bond	3.375%	12/31/2027	200,000	199,617
United States Treasury Note/Bond	3.875%	12/31/2027	523,882	527,791
United States Treasury Note/Bond	4.250%	1/15/2028	666,732	676,577
United States Treasury Note/Bond	0.750%	1/31/2028	894,622	845,873
United States Treasury Note/Bond	3.500%	1/31/2028	651,649	651,777
United States Treasury Note/Bond	2.750%	2/15/2028	831,836	819,293
United States Treasury Note/Bond	4.250%	2/15/2028	635,077	644,801
United States Treasury Note/Bond	1.125%	2/29/2028	1,054,138	1,002,666
United States Treasury Note/Bond	4.000%	2/29/2028	584,369	590,464

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	3.875%	3/15/2028	884,452	891,569
United States Treasury Note/Bond	1.250%	3/31/2028	698,800	665,116
United States Treasury Note/Bond	3.625%	3/31/2028	667,649	669,449
United States Treasury Note/Bond	3.750%	4/15/2028	559,601	562,574
United States Treasury Note/Bond	1.250%	4/30/2028	1,100,217	1,045,163
United States Treasury Note/Bond	3.500%	4/30/2028	498,551	498,473
United States Treasury Note/Bond	2.875%	5/15/2028	824,886	813,125
United States Treasury Note/Bond	3.750%	5/15/2028	933,629	938,772
United States Treasury Note/Bond	1.250%	5/31/2028	867,320	822,362
United States Treasury Note/Bond	3.625%	5/31/2028	674,365	676,130
United States Treasury Note/Bond	3.875%	6/15/2028	719,062	725,298
United States Treasury Note/Bond	1.250%	6/30/2028	692,935	655,852
United States Treasury Note/Bond	4.000%	6/30/2028	509,826	515,781
United States Treasury Note/Bond	3.875%	7/15/2028	651,601	657,175
United States Treasury Note/Bond	1.000%	7/31/2028	794,506	745,501
United States Treasury Note/Bond	4.125%	7/31/2028	564,921	573,373
United States Treasury Note/Bond	2.875%	8/15/2028	820,794	807,648
United States Treasury Note/Bond	3.625%	8/15/2028	739,476	741,412
United States Treasury Note/Bond	5.500%	8/15/2028	48,240	50,486
United States Treasury Note/Bond	1.125%	8/31/2028	835,124	784,527
United States Treasury Note/Bond	4.375%	8/31/2028	626,648	639,940
United States Treasury Note/Bond	3.375%	9/15/2028	409,943	408,326
United States Treasury Note/Bond	1.250%	9/30/2028	785,870	739,270
United States Treasury Note/Bond	4.625%	9/30/2028	625,504	643,218
United States Treasury Note/Bond	3.500%	10/15/2028	858,392	857,654
United States Treasury Note/Bond	1.375%	10/31/2028	795,860	749,849
United States Treasury Note/Bond	4.875%	10/31/2028	680,237	704,391
United States Treasury Note/Bond	3.125%	11/15/2028	818,650	809,504
United States Treasury Note/Bond	3.500%	11/15/2028	737,601	736,823
United States Treasury Note/Bond	5.250%	11/15/2028	121,485	126,819
United States Treasury Note/Bond	1.500%	11/30/2028	774,345	730,849
United States Treasury Note/Bond	4.375%	11/30/2028	786,125	804,028
United States Treasury Note/Bond	3.500%	12/15/2028	767,453	766,644
United States Treasury Note/Bond	1.375%	12/31/2028	689,001	646,853
United States Treasury Note/Bond	3.750%	12/31/2028	760,558	764,896
United States Treasury Note/Bond	1.750%	1/31/2029	685,591	649,597
United States Treasury Note/Bond	4.000%	1/31/2029	730,722	740,084
United States Treasury Note/Bond	2.625%	2/15/2029	823,322	800,488
United States Treasury Note/Bond	5.250%	2/15/2029	34,553	36,259
United States Treasury Note/Bond	1.875%	2/28/2029	649,645	617,112
United States Treasury Note/Bond	4.250%	2/28/2029	852,128	869,436
United States Treasury Note/Bond	2.375%	3/31/2029	648,215	624,667
United States Treasury Note/Bond	4.125%	3/31/2029	923,011	938,587
United States Treasury Note/Bond	2.875%	4/30/2029	527,428	515,849
United States Treasury Note/Bond	4.625%	4/30/2029	916,260	946,110
United States Treasury Note/Bond	2.375%	5/15/2029	726,888	699,175
United States Treasury Note/Bond	2.750%	5/31/2029	610,270	594,012
United States Treasury Note/Bond	4.500%	5/31/2029	912,725	939,180
United States Treasury Note/Bond	3.250%	6/30/2029	610,189	603,324
United States Treasury Note/Bond	4.250%	6/30/2029	934,559	954,637
United States Treasury Note/Bond	2.625%	7/31/2029	560,218	542,011
United States Treasury Note/Bond	4.000%	7/31/2029	735,327	744,978
United States Treasury Note/Bond	1.625%	8/15/2029	532,028	496,781
United States Treasury Note/Bond	6.125%	8/15/2029	59,481	64,374
United States Treasury Note/Bond	3.125%	8/31/2029	431,215	424,006
United States Treasury Note/Bond	3.625%	8/31/2029	906,169	906,382
United States Treasury Note/Bond	3.500%	9/30/2029	887,623	883,739
United States Treasury Note/Bond	3.875%	9/30/2029	473,626	477,770
United States Treasury Note/Bond	4.000%	10/31/2029	432,045	437,817
United States Treasury Note/Bond	4.125%	10/31/2029	851,725	866,564
United States Treasury Note/Bond	1.750%	11/15/2029	374,365	349,680
United States Treasury Note/Bond	3.875%	11/30/2029	521,596	526,038
United States Treasury Note/Bond	4.125%	11/30/2029	891,797	907,403
United States Treasury Note/Bond	3.875%	12/31/2029	482,422	486,643
United States Treasury Note/Bond	4.375%	12/31/2029	811,456	833,328
United States Treasury Note/Bond	3.500%	1/31/2030	471,198	468,621
United States Treasury Note/Bond	4.250%	1/31/2030	897,498	917,692
United States Treasury Note/Bond	1.500%	2/15/2030	694,129	637,731
United States Treasury Note/Bond	4.000%	2/28/2030	1,330,991	1,348,357
United States Treasury Note/Bond	3.625%	3/31/2030	401,691	401,064

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United States Treasury Note/Bond	4.000%	3/31/2030	857,174	868,425
United States Treasury Note/Bond	3.500%	4/30/2030	402,665	399,897
United States Treasury Note/Bond	3.875%	4/30/2030	854,705	861,650
United States Treasury Note/Bond	0.625%	5/15/2030	1,127,167	989,441
United States Treasury Note/Bond	6.250%	5/15/2030	76,543	84,269
United States Treasury Note/Bond	3.750%	5/31/2030	520,112	521,534
United States Treasury Note/Bond	4.000%	5/31/2030	780,764	791,011
United States Treasury Note/Bond	3.750%	6/30/2030	440,635	441,891
United States Treasury Note/Bond	3.875%	6/30/2030	809,588	815,913
United States Treasury Note/Bond	3.875%	7/31/2030	684,186	689,532
United States Treasury Note/Bond	4.000%	7/31/2030	468,132	474,203
United States Treasury Note/Bond	0.625%	8/15/2030	1,387,129	1,207,344
United States Treasury Note/Bond	3.625%	8/31/2030	794,437	791,892
United States Treasury Note/Bond	4.125%	8/31/2030	487,455	496,252
United States Treasury Note/Bond	3.625%	9/30/2030	538,312	536,462
United States Treasury Note/Bond	4.625%	9/30/2030	488,561	507,913
United States Treasury Note/Bond	3.625%	10/31/2030	917,012	913,573
United States Treasury Note/Bond	4.875%	10/31/2030	434,959	457,115
United States Treasury Note/Bond	0.875%	11/15/2030	1,202,484	1,051,422
United States Treasury Note/Bond	3.500%	11/30/2030	1,295,033	1,282,588
United States Treasury Note/Bond	4.375%	11/30/2030	473,200	487,026
United States Treasury Note/Bond	3.625%	12/31/2030	857,980	854,226
United States Treasury Note/Bond	3.750%	12/31/2030	530,530	531,069
United States Treasury Note/Bond	4.000%	1/31/2031	590,214	597,269
United States Treasury Note/Bond	1.125%	2/15/2031	1,382,626	1,217,683
United States Treasury Note/Bond	5.375%	2/15/2031	295,202	316,881
United States Treasury Note/Bond	4.250%	2/28/2031	545,474	558,259
United States Treasury Note/Bond	4.125%	3/31/2031	549,952	559,576
United States Treasury Note/Bond	4.625%	4/30/2031	575,360	599,228
United States Treasury Note/Bond	1.625%	5/15/2031	1,374,372	1,231,781
United States Treasury Note/Bond	4.625%	5/31/2031	561,304	584,611
United States Treasury Note/Bond	4.250%	6/30/2031	534,231	546,710
United States Treasury Note/Bond	4.125%	7/31/2031	632,462	643,135
United States Treasury Note/Bond	1.250%	8/15/2031	1,503,685	1,310,556
United States Treasury Note/Bond	3.750%	8/31/2031	602,104	600,481
United States Treasury Note/Bond	3.625%	9/30/2031	564,106	558,839
United States Treasury Note/Bond	4.125%	10/31/2031	559,870	568,815
United States Treasury Note/Bond	1.375%	11/15/2031	1,547,834	1,348,973
United States Treasury Note/Bond	4.125%	11/30/2031	577,384	586,451
United States Treasury Note/Bond	4.500%	12/31/2031	613,941	635,813
United States Treasury Note/Bond	4.375%	1/31/2032	641,402	659,692
United States Treasury Note/Bond	1.875%	2/15/2032	1,394,802	1,244,861
United States Treasury Note/Bond	4.125%	2/29/2032	531,350	539,175
United States Treasury Note/Bond	4.125%	3/31/2032	600,855	609,539
United States Treasury Note/Bond	4.000%	4/30/2032	628,733	633,276
United States Treasury Note/Bond	2.875%	5/15/2032	1,408,356	1,328,696
United States Treasury Note/Bond	4.125%	5/31/2032	620,463	629,140
United States Treasury Note/Bond	4.000%	6/30/2032	587,059	590,957
United States Treasury Note/Bond	4.000%	7/31/2032	679,510	683,598
United States Treasury Note/Bond	2.750%	8/15/2032	1,378,070	1,285,535
United States Treasury Note/Bond	3.875%	8/31/2032	723,713	722,413
United States Treasury Note/Bond	3.875%	9/30/2032	657,467	656,054
United States Treasury Note/Bond	3.750%	10/31/2032	681,205	674,313
United States Treasury Note/Bond	4.125%	11/15/2032	1,396,327	1,413,345
United States Treasury Note/Bond	3.750%	11/30/2032	691,453	684,079
United States Treasury Note/Bond	3.875%	12/31/2032	413,075	411,623
United States Treasury Note/Bond	3.500%	2/15/2033	1,261,625	1,226,979
United States Treasury Note/Bond	3.375%	5/15/2033	1,348,759	1,297,864
United States Treasury Note/Bond	3.875%	8/15/2033	1,469,374	1,458,698
United States Treasury Note/Bond	4.500%	11/15/2033	1,492,175	1,542,128
United States Treasury Note/Bond	4.000%	2/15/2034	1,661,521	1,658,276
United States Treasury Note/Bond	4.375%	5/15/2034	1,549,825	1,585,665
United States Treasury Note/Bond	3.875%	8/15/2034	1,585,881	1,563,084
United States Treasury Note/Bond	4.250%	11/15/2034	1,620,803	1,639,987
United States Treasury Note/Bond	4.625%	2/15/2035	1,546,582	1,607,297
United States Treasury Note/Bond	4.250%	5/15/2035	1,368,568	1,381,773
United States Treasury Note/Bond	4.250%	8/15/2035	1,516,154	1,529,005
United States Treasury Note/Bond	4.000%	11/15/2035	1,039,708	1,026,062
United States Treasury Note/Bond	4.500%	2/15/2036	44,803	46,259
United States Treasury Note/Bond	4.750%	2/15/2037	39,225	41,114

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
United States Treasury Note/Bond	5.000%	5/15/2037	60,925	65,247
United States Treasury Note/Bond	4.375%	2/15/2038	144,063	145,464
United States Treasury Note/Bond	4.500%	5/15/2038	98,411	100,441
United States Treasury Note/Bond	3.500%	2/15/2039	90,641	82,699
United States Treasury Note/Bond	4.250%	5/15/2039	149,294	146,378
United States Treasury Note/Bond	4.500%	8/15/2039	169,122	169,591
United States Treasury Note/Bond	4.375%	11/15/2039	234,899	231,954
United States Treasury Note/Bond	4.625%	2/15/2040	205,527	208,032
United States Treasury Note/Bond	1.125%	5/15/2040	475,451	302,227
United States Treasury Note/Bond	4.375%	5/15/2040	311,181	306,465
United States Treasury Note/Bond	1.125%	8/15/2040	762,087	479,400
United States Treasury Note/Bond	3.875%	8/15/2040	211,862	196,427
United States Treasury Note/Bond	1.375%	11/15/2040	850,234	552,818
United States Treasury Note/Bond	4.250%	11/15/2040	163,417	157,902
United States Treasury Note/Bond	1.875%	2/15/2041	911,627	637,747
United States Treasury Note/Bond	4.750%	2/15/2041	141,215	143,979
United States Treasury Note/Bond	2.250%	5/15/2041	684,294	504,239
United States Treasury Note/Bond	1.750%	8/15/2041	874,970	591,596
United States Treasury Note/Bond	3.750%	8/15/2041	100,545	90,769
United States Treasury Note/Bond	2.000%	11/15/2041	796,005	556,426
United States Treasury Note/Bond	3.125%	11/15/2041	96,254	79,714
United States Treasury Note/Bond	2.375%	2/15/2042	668,873	493,215
United States Treasury Note/Bond	3.125%	2/15/2042	178,642	147,156
United States Treasury Note/Bond	3.000%	5/15/2042	138,799	111,869
United States Treasury Note/Bond	3.250%	5/15/2042	514,149	429,616
United States Treasury Note/Bond	2.750%	8/15/2042	193,969	149,970
United States Treasury Note/Bond	3.375%	8/15/2042	433,618	367,085
United States Treasury Note/Bond	2.750%	11/15/2042	258,400	198,877
United States Treasury Note/Bond	4.000%	11/15/2042	487,291	447,413
United States Treasury Note/Bond	3.125%	2/15/2043	369,076	299,182
United States Treasury Note/Bond	3.875%	2/15/2043	538,630	485,630
United States Treasury Note/Bond	2.875%	5/15/2043	415,385	322,962
United States Treasury Note/Bond	3.875%	5/15/2043	462,256	415,453
United States Treasury Note/Bond	3.625%	8/15/2043	306,820	265,351
United States Treasury Note/Bond	4.375%	8/15/2043	558,099	534,053
United States Treasury Note/Bond	3.750%	11/15/2043	352,191	309,226
United States Treasury Note/Bond	4.750%	11/15/2043	481,184	482,143
United States Treasury Note/Bond	3.625%	2/15/2044	336,062	289,066
United States Treasury Note/Bond	4.500%	2/15/2044	483,802	468,986
United States Treasury Note/Bond	3.375%	5/15/2044	308,936	255,403
United States Treasury Note/Bond	4.625%	5/15/2044	492,257	484,277
United States Treasury Note/Bond	3.125%	8/15/2044	321,360	254,878
United States Treasury Note/Bond	4.125%	8/15/2044	518,817	477,149
United States Treasury Note/Bond	3.000%	11/15/2044	365,447	283,221
United States Treasury Note/Bond	4.625%	11/15/2044	481,155	472,434
United States Treasury Note/Bond	2.500%	2/15/2045	247,601	175,642
United States Treasury Note/Bond	4.750%	2/15/2045	511,322	509,724
United States Treasury Note/Bond	3.000%	5/15/2045	232,697	179,385
United States Treasury Note/Bond	5.000%	5/15/2045	612,246	629,728
United States Treasury Note/Bond	2.875%	8/15/2045	258,348	194,165
United States Treasury Note/Bond	4.875%	8/15/2045	498,205	504,044
United States Treasury Note/Bond	3.000%	11/15/2045	153,125	117,206
United States Treasury Note/Bond	4.625%	11/15/2045	511,634	500,901
United States Treasury Note/Bond	2.500%	2/15/2046	362,480	252,773
United States Treasury Note/Bond	2.500%	5/15/2046	318,080	221,016
United States Treasury Note/Bond	2.250%	8/15/2046	416,239	274,328
United States Treasury Note/Bond	2.875%	11/15/2046	217,747	161,031
United States Treasury Note/Bond	3.000%	2/15/2047	392,800	296,211
United States Treasury Note/Bond	3.000%	5/15/2047	245,609	184,753
United States Treasury Note/Bond	2.750%	8/15/2047	419,088	299,910
United States Treasury Note/Bond	2.750%	11/15/2047	418,544	298,687
United States Treasury Note/Bond	3.000%	2/15/2048	571,356	426,040
United States Treasury Note/Bond	3.125%	5/15/2048	614,094	467,503
United States Treasury Note/Bond	3.000%	8/15/2048	607,067	450,463
United States Treasury Note/Bond	3.375%	11/15/2048	671,717	532,677
United States Treasury Note/Bond	3.000%	2/15/2049	597,981	441,595
United States Treasury Note/Bond	2.875%	5/15/2049	633,175	455,268
United States Treasury Note/Bond	2.250%	8/15/2049	485,039	304,968
United States Treasury Note/Bond	2.375%	11/15/2049	528,261	340,089
United States Treasury Note/Bond	2.000%	2/15/2050	664,770	390,786

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
United States Treasury Note/Bond	1.250%	5/15/2050	656,820	315,171
United States Treasury Note/Bond	1.375%	8/15/2050	839,934	413,930
United States Treasury Note/Bond	1.625%	11/15/2050	820,457	431,926
United States Treasury Note/Bond	1.875%	2/15/2051	957,215	536,003
United States Treasury Note/Bond	2.375%	5/15/2051	1,018,703	643,335
United States Treasury Note/Bond	2.000%	8/15/2051	1,088,785	625,413
United States Treasury Note/Bond	1.875%	11/15/2051	1,053,635	583,945
United States Treasury Note/Bond	2.250%	2/15/2052	973,862	592,382
United States Treasury Note/Bond	2.875%	5/15/2052	809,202	566,947
United States Treasury Note/Bond	3.000%	8/15/2052	775,170	556,518
United States Treasury Note/Bond	4.000%	11/15/2052	784,154	681,754
United States Treasury Note/Bond	3.625%	2/15/2053	825,671	670,084
United States Treasury Note/Bond	3.625%	5/15/2053	835,284	677,428
United States Treasury Note/Bond	4.125%	8/15/2053	833,015	739,268
United States Treasury Note/Bond	4.750%	11/15/2053	825,428	812,144
United States Treasury Note/Bond	4.250%	2/15/2054	974,653	883,432
United States Treasury Note/Bond	4.625%	5/15/2054	864,579	834,724
United States Treasury Note/Bond	4.250%	8/15/2054	889,453	806,414
United States Treasury Note/Bond	4.500%	11/15/2054	855,182	808,782
United States Treasury Note/Bond	4.625%	2/15/2055	982,333	948,910
United States Treasury Note/Bond	4.750%	5/15/2055	854,544	842,127
United States Treasury Note/Bond	4.750%	8/15/2055	906,909	894,156
United States Treasury Note/Bond	4.625%	11/15/2055	924,345	892,932
				185,922,473
Agency Bonds and Notes (0.6%)				
^{1,2} AID-Israel	5.500%	9/18/2033	10,195	10,969
Federal Farm Credit Banks	4.750%	5/6/2027	16,716	16,973
Federal Farm Credit Banks	4.500%	5/20/2027	17,097	17,310
Federal Farm Credit Banks	4.000%	8/6/2027	22,756	22,907
Federal Farm Credit Banks	3.750%	8/16/2027	13,201	13,239
Federal Farm Credit Banks	4.250%	1/14/2028	10,711	10,858
Federal Farm Credit Banks	4.250%	2/24/2028	8,000	8,113
Federal Farm Credit Banks	4.500%	6/7/2028	12,705	12,979
Federal Farm Credit Banks	4.500%	9/22/2028	500	512
Federal Farm Credit Banks	4.250%	12/15/2028	6,248	6,359
Federal Farm Credit Banks	4.125%	3/20/2029	11,040	11,205
Federal Farm Credit Banks	4.750%	4/30/2029	7,570	7,834
Federal Farm Credit Banks	3.500%	9/10/2029	4,989	4,958
Federal Farm Credit Banks	4.000%	4/1/2030	9,050	9,141
Federal Home Loan Banks	4.125%	1/15/2027	30,170	30,341
¹ Federal Home Loan Banks	2.010%	2/17/2027	450	442
¹ Federal Home Loan Banks	0.900%	2/26/2027	460	446
Federal Home Loan Banks	4.000%	3/10/2027	10,700	10,750
Federal Home Loan Banks	4.750%	4/9/2027	34,305	34,800
Federal Home Loan Banks	3.250%	6/9/2028	7,175	7,123
Federal Home Loan Banks	4.000%	6/30/2028	87,150	88,047
Federal Home Loan Banks	3.250%	11/16/2028	388,020	384,361
Federal Home Loan Banks	4.750%	12/8/2028	2,660	2,744
Federal Home Loan Banks	4.750%	3/10/2034	9,680	10,070
Federal Home Loan Banks	5.625%	3/14/2036	40	44
Federal Home Loan Banks	5.500%	7/15/2036	56,545	62,128
^{1,3} Federal Home Loan Mortgage Corp.	6.750%	9/15/2029	191,931	212,338
³ Federal Home Loan Mortgage Corp.	6.750%	3/15/2031	97,319	110,790
³ Federal Home Loan Mortgage Corp.	6.250%	7/15/2032	17,879	20,235
³ Federal National Mortgage Assn.	0.750%	10/8/2027	281,570	268,205
³ Federal National Mortgage Assn.	6.250%	5/15/2029	42,514	46,032
³ Federal National Mortgage Assn.	7.125%	1/15/2030	31,679	35,747
³ Federal National Mortgage Assn.	7.250%	5/15/2030	76,687	87,600
³ Federal National Mortgage Assn.	0.875%	8/5/2030	198,665	174,917
³ Federal National Mortgage Assn.	6.625%	11/15/2030	33,570	37,809
³ Federal National Mortgage Assn.	5.625%	7/15/2037	12,835	14,193
¹ Private Export Funding Corp.	3.900%	10/15/2027	4,900	4,905
¹ Private Export Funding Corp.	1.400%	7/15/2028	11,650	10,980
¹ Private Export Funding Corp.	4.300%	12/15/2028	5,750	5,844
¹ Private Export Funding Corp.	3.650%	3/15/2030	4,650	4,592
¹ Private Export Funding Corp.	4.600%	2/15/2034	5,425	5,522
¹ Resolution Funding Corp.	8.625%	1/15/2030	110	129
¹ Tennessee Valley Authority	2.875%	2/1/2027	35,520	35,254
Tennessee Valley Authority	3.875%	3/15/2028	42,205	42,458

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Tennessee Valley Authority	7.125%	5/1/2030	28,955	32,737
Tennessee Valley Authority	3.875%	8/1/2030	8,609	8,624
Tennessee Valley Authority	1.500%	9/15/2031	14,225	12,473
Tennessee Valley Authority	4.700%	7/15/2033	7,950	8,182
Tennessee Valley Authority	4.375%	8/1/2034	11,243	11,268
Tennessee Valley Authority	4.875%	5/15/2035	8,434	8,736
Tennessee Valley Authority	4.650%	6/15/2035	15,509	15,802
Tennessee Valley Authority	5.880%	4/1/2036	13,409	14,992
Tennessee Valley Authority	6.150%	1/15/2038	1,856	2,125
Tennessee Valley Authority	5.500%	6/15/2038	3,060	3,327
Tennessee Valley Authority	5.250%	9/15/2039	39,840	42,227
Tennessee Valley Authority	3.500%	12/15/2042	4,150	3,448
Tennessee Valley Authority	4.875%	1/15/2048	6,951	6,691
Tennessee Valley Authority	4.250%	9/15/2052	12,065	10,310
Tennessee Valley Authority	5.250%	2/1/2055	13,000	12,921
Tennessee Valley Authority	5.375%	4/1/2056	31,885	32,236
Tennessee Valley Authority	4.625%	9/15/2060	12,323	10,988
Tennessee Valley Authority	4.250%	9/15/2065	33,025	27,155

2,166,445

Conventional Mortgage-Backed Securities (19.4%)

1,3 Fannie Mae Pool	6.000%	3/1/2035	15	16
1,3 Fannie Mae Pool	6.500%	2/1/2029–9/1/2032	51	53
1,3 Freddie Mac Gold Pool	2.000%	1/1/2028–12/1/2031	8,598	8,343
1,3 Freddie Mac Gold Pool	2.500%	4/1/2027–3/1/2037	109,835	106,562
1,3 Freddie Mac Gold Pool	3.000%	7/1/2028–12/1/2047	465,452	433,796
1,3 Freddie Mac Gold Pool	3.500%	1/1/2026–7/1/2048	731,902	694,122
1,3 Freddie Mac Gold Pool	4.000%	2/1/2026–2/1/2049	451,105	438,230
1,3 Freddie Mac Gold Pool	4.500%	4/1/2026–1/1/2049	210,277	210,122
1,3 Freddie Mac Gold Pool	5.000%	2/1/2026–11/1/2048	63,560	64,870
1,3 Freddie Mac Gold Pool	5.500%	2/1/2026–7/1/2040	19,795	20,518
1,3 Freddie Mac Gold Pool	6.000%	2/1/2026–5/1/2040	16,866	17,817
1,3 Freddie Mac Gold Pool	7.000%	2/1/2026–12/1/2038	2,373	2,521
1,3 Freddie Mac Gold Pool	7.500%	1/1/2026–2/1/2032	65	67
1,3 Freddie Mac Gold Pool	8.000%	1/1/2026–11/1/2031	126	132
1,3 Freddie Mac Gold Pool	8.500%	8/1/2026–7/1/2031	8	8
1,3 Freddie Mac Gold Pool	9.000%	5/1/2027–9/1/2030	4	4
1,3 Fannie Mae I Pool	3.000%	4/15/2042–11/15/2044	33,336	30,628
1,3 Fannie Mae I Pool	3.500%	2/15/2026–7/15/2045	49,745	46,962
1,3 Fannie Mae I Pool	4.000%	6/15/2026–6/15/2046	62,953	61,037
1,3 Fannie Mae I Pool	4.500%	8/15/2033–2/15/2049	59,289	59,313
1,3 Fannie Mae I Pool	5.000%	3/15/2034–4/15/2041	27,352	27,886
1,3 Fannie Mae I Pool	5.500%	2/15/2041	32	33
1,3 Fannie Mae I Pool	6.000%	10/15/2029–6/15/2041	1,191	1,236
1,3 Fannie Mae I Pool	6.500%	3/15/2026–1/15/2039	3,191	3,343
1,3 Fannie Mae I Pool	7.000%	3/15/2026–9/15/2036	625	642
1,3 Fannie Mae I Pool	7.500%	3/15/2026–5/15/2032	253	268
1,3 Fannie Mae I Pool	8.000%	2/15/2026–11/15/2030	92	93
1,3 Fannie Mae I Pool	8.500%	9/15/2026–3/15/2031	23	25
1,3 Fannie Mae I Pool	9.000%	10/15/2026–1/15/2031	41	43
1,3 Fannie Mae II Pool	1.500%	3/20/2051–12/20/2051	54,117	43,005
1,3 Fannie Mae II Pool	2.000%	8/20/2050–1/15/2056	2,179,459	1,805,025
1,3 Fannie Mae II Pool	2.500%	6/20/2027–11/20/2052	2,141,655	1,849,832
1,3 Fannie Mae II Pool	3.000%	6/20/2028–1/15/2056	2,134,407	1,932,628
1,3 Fannie Mae II Pool	3.500%	1/20/2026–1/15/2056	1,759,379	1,634,728
1,3 Fannie Mae II Pool	4.000%	2/20/2026–1/15/2056	1,305,754	1,251,195
1,3 Fannie Mae II Pool	4.500%	8/20/2033–1/15/2056	1,767,376	1,735,064
1,3 Fannie Mae II Pool	5.000%	12/20/2032–1/15/2056	2,601,997	2,606,258
1,3 Fannie Mae II Pool	5.500%	1/20/2049–1/15/2056	3,012,302	3,050,927
1,3 Fannie Mae II Pool	6.000%	9/20/2033–12/20/2055	1,764,879	1,806,449
1,3 Fannie Mae II Pool	6.500%	3/20/2031–8/20/2055	557,429	578,881
1,3 Fannie Mae II Pool	7.000%	3/20/2028–9/20/2054	84,168	87,096
1,3 Fannie Mae II Pool	7.500%	8/20/2030–12/20/2053	3,811	3,925
1,3 Fannie Mae II Pool	8.500%	10/20/2030	2	2
1,3 UMBS Pool	1.500%	7/1/2035–6/1/2052	2,717,290	2,251,504
1,3,4 UMBS Pool	2.000%	11/1/2027–1/25/2056	11,969,427	10,013,119
1,3,4 UMBS Pool	2.500%	11/1/2026–1/25/2056	8,394,753	7,262,098
1,3,4 UMBS Pool	3.000%	9/1/2028–2/25/2056	5,199,593	4,705,707
1,3,4 UMBS Pool	3.500%	1/1/2026–2/25/2056	3,080,089	2,892,444
1,3,4 UMBS Pool	4.000%	1/1/2026–2/25/2056	2,872,715	2,763,239

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3.4 UMBS Pool	4.500%	6/1/2026–1/25/2056	2,740,215	2,702,950
1.3.4 UMBS Pool	5.000%	4/1/2028–1/25/2056	4,745,544	4,766,524
1.3.4 UMBS Pool	5.500%	1/1/2027–1/25/2056	7,014,343	7,158,380
1.3.4 UMBS Pool	6.000%	5/1/2026–1/25/2056	6,279,611	6,489,920
1.3.4 UMBS Pool	6.500%	11/1/2052–1/25/2056	2,581,159	2,699,981
1.3 UMBS Pool	7.000%	5/1/2026–8/1/2055	441,783	466,104
1.3 UMBS Pool	7.500%	2/1/2026–1/1/2054	19,906	21,171
1.3 UMBS Pool	8.000%	8/1/2026–9/1/2031	69	72
1.3 UMBS Pool	8.500%	8/1/2026–5/1/2032	33	35
1.3 UMBS Pool	9.000%	8/1/2030	4	4
				74,806,957
Nonconventional Mortgage-Backed Securities (0.0%)				
1.3.5 Fannie Mae Pool, 1YR CMT + 2.185%	6.307%	5/1/2036	18	18
1.3.5 Fannie Mae Pool, 1YR CMT + 2.190%	6.440%	12/1/2036	1	1
1.3.5 Fannie Mae Pool, 1YR CMT + 2.235%	5.860%	12/1/2035	2	2
1.3.5 Fannie Mae Pool, 1YR CMT + 2.268%	6.393%	9/1/2033	1	1
1.3.5 Fannie Mae Pool, 1YR CMT + 2.268%	6.518%	5/1/2033	2	2
1.3.5 Fannie Mae Pool, 1YR CMT + 2.275%	6.150%	11/1/2032	1	1
1.3.5 Fannie Mae Pool, 1YR CMT + 2.313%	6.563%	1/1/2035	49	51
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.290%	6.098%	12/1/2041	171	175
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.310%	6.060%	9/1/2037	310	317
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.335%	6.335%	1/1/2035	3	3
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.430%	6.068%	7/1/2036	104	107
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.460%	6.460%	2/1/2037	1	1
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.465%	6.215%	10/1/2037	206	212
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.472%	6.328%	3/1/2043	726	749
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.527%	6.169%	10/1/2037	178	184
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.530%	5.926%	12/1/2043	206	213
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.558%	6.308%	9/1/2043	50	51
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.560%	6.282%	7/1/2043	610	629
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.585%	6.085%	10/1/2034	1	1
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.597%	6.097%	11/1/2033	48	50
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.612%	6.058%	1/1/2042	256	267
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.621%	6.353%	6/1/2043	196	203
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.623%	6.623%	2/1/2036	81	84
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.624%	6.624%	4/1/2037	5	6
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.627%	6.502%	3/1/2038	45	46
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.635%	6.135%	11/1/2036	49	51
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.651%	6.400%	8/1/2035	192	199
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.672%	6.536%	6/1/2042	293	304
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.675%	6.407%	10/1/2042	184	191
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.682%	6.682%	1/1/2037	59	61
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.690%	6.312%	10/1/2039	170	176
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.690%	6.440%	9/1/2042	412	428
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.690%	6.563%	5/1/2040	74	76
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.695%	6.445%	7/1/2039	17	18
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.698%	6.448%	8/1/2040	109	113
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.700%	6.495%	12/1/2040	114	118
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.700%	6.575%	7/1/2037	39	40
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.701%	6.451%	10/1/2042	256	267
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.703%	6.657%	4/1/2036	97	100
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.705%	6.080%	11/1/2039	40	41
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.711%	6.461%	7/1/2035	157	163
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.716%	6.491%	8/1/2039	441	458
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.735%	6.420%	9/1/2034	59	61
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.735%	6.495%	9/1/2043	381	398
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.744%	6.244%	12/1/2033	21	22
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.744%	6.724%	5/1/2042	195	202
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.748%	6.498%	7/1/2041	574	598
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.748%	6.748%	5/1/2035	63	65
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.750%	6.500%	10/1/2040	149	154
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.750%	6.712%	2/1/2036	58	60
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.774%	6.149%	4/1/2036	27	28
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.780%	6.644%	7/1/2042	211	219
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.780%	6.655%	2/1/2041	34	35
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.790%	6.497%	2/1/2042	233	243
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.790%	6.684%	5/1/2042	25	26
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.792%	6.625%	3/1/2042	137	142
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.793%	6.410%	8/1/2042	690	720

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.795%	6.740%	3/1/2042	344	359
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.802%	6.298%	11/1/2039	141	147
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.805%	6.259%	11/1/2041	458	477
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.810%	6.185%	11/1/2033–11/1/2039	252	260
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.810%	6.310%	10/1/2040	120	125
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.810%	6.642%	9/1/2033	2	2
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.810%	6.685%	12/1/2040	84	87
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.812%	6.742%	2/1/2041	148	153
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.813%	6.259%	1/1/2042	59	61
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.813%	6.325%	11/1/2041	203	212
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.190%	12/1/2040	50	52
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.292%	12/1/2041	266	277
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.315%	11/1/2040	186	194
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.565%	6/1/2041	33	35
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.576%	5/1/2041	216	224
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.815%	6.815%	2/1/2041	128	133
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.824%	6.659%	3/1/2041	204	212
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.825%	6.825%	3/1/2041	125	130
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.826%	6.451%	7/1/2038	114	119
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.830%	6.455%	6/1/2041	221	231
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.830%	6.705%	4/1/2041	335	350
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.834%	6.458%	9/1/2040	91	95
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.835%	6.782%	1/1/2040	84	88
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.835%	6.835%	5/1/2040	78	81
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.840%	6.254%	12/1/2039	206	215
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.840%	6.590%	8/1/2039	197	206
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.875%	6.875%	4/1/2037	17	17
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.880%	6.534%	11/1/2034	99	102
1.3.5 Fannie Mae Pool, RFUCCT1Y + 1.909%	6.909%	4/1/2037	121	126
1.3.5 Fannie Mae Pool, RFUCCT1Y + 2.130%	6.888%	10/1/2036	122	126
1.3.5 Fannie Mae Pool, RFUCCT6M + 1.037%	5.641%	4/1/2037	255	257
1.3.5 Fannie Mae Pool, RFUCCT6M + 1.411%	5.954%	7/1/2034	27	28
1.3.5 Fannie Mae Pool, RFUCCT6M + 1.840%	6.523%	8/1/2037	244	251
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	6.181%	11/1/2034	247	253
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	6.250%	6/1/2034–5/1/2036	46	47
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	6.269%	11/1/2036	53	55
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.250%	6.500%	2/1/2036	61	63
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.315%	6.440%	12/1/2034	16	16
1.3.5 Freddie Mac Non Gold Pool, 1YR CMT + 2.414%	6.664%	10/1/2036	135	138
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.275%	6.275%	9/1/2037	15	15
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.460%	6.337%	3/1/2037	5	5
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.550%	6.425%	4/1/2037	1	1
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.570%	6.459%	3/1/2037	14	14
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.640%	6.265%	12/1/2036	91	94
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.640%	6.390%	5/1/2042–11/1/2043	121	125
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.660%	6.160%	10/1/2037	122	125
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.665%	6.290%	12/1/2034	70	72
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.695%	6.628%	2/1/2037	35	36
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.727%	6.602%	1/1/2035	11	11
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.735%	6.610%	12/1/2035	39	40
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.743%	6.367%	12/1/2036	121	125
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.745%	6.620%	12/1/2040	166	171
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.750%	6.344%	12/1/2034	1	1
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.750%	6.625%	5/1/2033	7	7
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.750%	6.699%	3/1/2036	6	6
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.750%	6.750%	5/1/2038	32	33
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.789%	6.601%	6/1/2037	136	141
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.794%	6.595%	6/1/2041	6	6
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.834%	6.707%	2/1/2042	84	87
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.838%	6.631%	3/1/2042	53	55
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.855%	6.480%	5/1/2037	63	65
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.880%	6.505%	6/1/2040	223	232
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.880%	6.575%	6/1/2041	85	88
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.880%	6.755%	12/1/2040–3/1/2041	47	49
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.880%	6.846%	5/1/2040	37	38
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.880%	6.880%	1/1/2041	83	86
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.881%	6.638%	6/1/2040	64	67
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.888%	6.638%	8/1/2037	124	129
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.890%	6.808%	2/1/2042	42	44
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.892%	6.641%	9/1/2040	62	65

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.895%	6.499%	12/1/2039	38	39
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.900%	6.450%	11/1/2040	164	171
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.900%	6.525%	6/1/2040	45	47
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.910%	6.785%	2/1/2041	101	105
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.910%	6.815%	2/1/2041	60	62
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.910%	6.843%	1/1/2041	58	61
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 1.995%	6.870%	3/1/2037	108	112
1.3.5 Freddie Mac Non Gold Pool, RFUCCT1Y + 2.085%	6.960%	3/1/2038	58	60
1.3.5 Freddie Mac Non Gold Pool, RFUCCT6M + 1.355%	5.897%	6/1/2037	227	230
1.3.5 Freddie Mac Non Gold Pool, RFUCCT6M + 1.355%	5.980%	5/1/2037	8	8
1.3.5 Freddie Mac Non Gold Pool, RFUCCT6M + 1.570%	6.195%	3/1/2037	24	25
1.3.5 Freddie Mac Non Gold Pool, RFUCCT6M + 1.665%	6.410%	1/1/2037	202	206
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	4.750%	10/20/2038–12/20/2043	1,603	1,641
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	5.375%	7/20/2038–8/20/2041	514	528
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	5.625%	6/20/2029–1/20/2044	3,482	3,561
1.5 Ginnie Mae II Pool, 1YR CMT + 1.500%	5.875%	12/20/2039–12/20/2040	235	240
1.5 Ginnie Mae II Pool, 1YR CMT + 2.000%	6.125%	5/20/2041	186	191
1.5 Ginnie Mae II Pool, 1YR CMT + 2.000%	6.375%	11/20/2040	38	39

24,514

Total U.S. Government and Agency Obligations (Cost \$275,049,167)

262,920,389

Asset-Backed/Commercial Mortgage-Backed Securities (2.0%)

1 Ally Auto Receivables Trust Series 2022-1	3.450%	6/15/2027	390	390
1 Ally Auto Receivables Trust Series 2022-2	4.760%	5/17/2027	781	
1 Ally Auto Receivables Trust Series 2023-1	5.460%	5/15/2028	2,114	2,130
1 Ally Auto Receivables Trust Series 2023-1	5.270%	11/15/2028	1,190	1,211
1 Ally Auto Receivables Trust Series 2024-2	4.140%	10/15/2030	925	930
1 Ally Auto Receivables Trust Series 2025-1	4.080%	6/16/2031	7,190	7,237
1 American Express Credit Account Master Trust Series 2023-1	4.870%	5/15/2028	19,700	19,772
1 American Express Credit Account Master Trust Series 2023-2	4.800%	5/15/2030	5,700	5,836
1 American Express Credit Account Master Trust Series 2023-3	5.230%	9/15/2028	7,400	7,473
1 American Express Credit Account Master Trust Series 2023-4	5.150%	9/16/2030	7,400	7,648
1 American Express Credit Account Master Trust Series 2024-1	5.230%	4/15/2029	11,600	11,819
1 American Express Credit Account Master Trust Series 2024-2	5.240%	4/15/2031	11,500	11,985
1 American Express Credit Account Master Trust Series 2025-1	4.560%	12/17/2029	12,000	12,194
1 American Express Credit Account Master Trust Series 2025-2	4.280%	4/15/2030	9,000	9,103
1 American Express Credit Account Master Trust Series 2025-3	4.510%	4/15/2032	8,000	8,173
1 American Express Credit Account Master Trust Series 2025-4	4.300%	7/15/2030	7,200	7,293
1 American Express Credit Account Master Trust Series 2025-5	4.510%	7/15/2032	8,600	8,784
1 AmeriCredit Automobile Receivables Trust Series 2021-3	1.410%	8/18/2027	594	590
1 AmeriCredit Automobile Receivables Trust Series 2023-1	5.620%	11/18/2027	1,042	1,045
1 AmeriCredit Automobile Receivables Trust Series 2023-1	5.800%	12/18/2028	1,500	1,524
1 AmeriCredit Automobile Receivables Trust Series 2024-1	5.430%	1/18/2029	3,443	3,469
1 AmeriCredit Automobile Receivables Trust Series 2024-1	5.380%	6/18/2029	3,000	3,051
1 BA Credit Card Trust Series 2023-A1	4.790%	5/15/2028	14,500	14,548
1 BA Credit Card Trust Series 2024-A1	4.930%	5/15/2029	13,625	13,838
1 BA Credit Card Trust Series 2025-A1	4.310%	5/15/2030	2,500	2,530
1 BANK Series 2017-BNK5	3.390%	6/15/2060	9,750	9,644
1 BANK Series 2017-BNK5	3.624%	6/15/2060	4,450	4,357
1 BANK Series 2017-BNK6	3.254%	7/15/2060	4,962	4,905
1 BANK Series 2017-BNK6	3.518%	7/15/2060	3,388	3,353
1 BANK Series 2017-BNK6	3.741%	7/15/2060	3,388	3,331
1 BANK Series 2017-BNK7	3.175%	9/15/2060	6,852	6,761
1 BANK Series 2017-BNK7	3.435%	9/15/2060	5,790	5,716
1 BANK Series 2017-BNK7	3.748%	9/15/2060	4,100	3,976
1 BANK Series 2017-BNK8	3.488%	11/15/2050	8,000	7,829
1 BANK Series 2017-BNK8	3.731%	11/15/2050	1,325	1,277
1 BANK Series 2017-BNK8	4.090%	11/15/2050	1,955	1,637
1 BANK Series 2017-BNK9	3.538%	11/15/2054	7,923	7,820
1 BANK Series 2018-BNK10	3.641%	2/15/2061	704	700
1 BANK Series 2018-BNK10	3.688%	2/15/2061	7,600	7,532
1 BANK Series 2018-BNK10	3.898%	2/15/2061	2,100	2,053
1 BANK Series 2018-BNK11	4.046%	3/15/2061	5,550	5,532
1 BANK Series 2018-BNK12	4.255%	5/15/2061	6,550	6,552
1 BANK Series 2018-BNK12	4.341%	5/15/2061	2,100	2,069
1 BANK Series 2018-BNK13	3.953%	8/15/2061	2,107	2,099
1 BANK Series 2018-BNK13	4.217%	8/15/2061	8,600	8,610
1 BANK Series 2018-BNK14	3.966%	9/15/2060	1,600	1,591
1 BANK Series 2018-BNK14	4.128%	9/15/2060	1,122	1,115

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ BANK Series 2018-BNK14	4.231%	9/15/2060	3,575	3,575
¹ BANK Series 2018-BNK14	4.481%	9/15/2060	1,550	1,517
¹ BANK Series 2018-BNK15	4.407%	11/15/2061	7,690	7,723
¹ BANK Series 2019-BNK16	4.005%	2/15/2052	6,625	6,568
¹ BANK Series 2019-BNK17	3.714%	4/15/2052	7,350	7,227
¹ BANK Series 2019-BNK17	3.976%	4/15/2052	1,750	1,690
¹ BANK Series 2019-BNK18	3.584%	5/15/2062	21,125	20,334
¹ BANK Series 2019-BNK18	3.826%	5/15/2062	2,575	2,353
¹ BANK Series 2019-BNK19	3.183%	8/15/2061	15,850	15,011
¹ BANK Series 2019-BNK20	3.011%	9/15/2062	10,250	9,697
¹ BANK Series 2019-BNK21	2.851%	10/17/2052	21,600	20,462
¹ BANK Series 2019-BNK21	3.093%	10/17/2052	4,325	4,067
¹ BANK Series 2019-BNK22	2.978%	11/15/2062	16,943	16,069
¹ BANK Series 2019-BNK23	2.920%	12/15/2052	10,705	10,136
¹ BANK Series 2019-BNK23	3.203%	12/15/2052	4,000	3,645
¹ BANK Series 2019-BNK24	2.960%	11/15/2062	8,050	7,627
¹ BANK Series 2019-BNK24	3.283%	11/15/2062	3,750	3,524
¹ BANK Series 2020-BNK25	2.649%	1/15/2063	11,830	11,006
¹ BANK Series 2020-BNK25	2.841%	1/15/2063	3,685	3,403
¹ BANK Series 2020-BNK26	2.403%	3/15/2063	10,460	9,598
¹ BANK Series 2020-BNK26	2.687%	3/15/2063	3,310	2,982
¹ BANK Series 2020-BNK27	2.144%	4/15/2063	9,540	8,532
¹ BANK Series 2020-BNK27	2.551%	4/15/2063	2,825	2,486
¹ BANK Series 2020-BNK28	1.844%	3/15/2063	2,810	2,506
¹ BANK Series 2020-BNK29	1.997%	11/15/2053	6,188	5,472
¹ BANK Series 2020-BNK30	1.925%	12/15/2053	4,700	4,146
¹ BANK Series 2020-BNK30	2.111%	12/15/2053	550	477
¹ BANK Series 2021-BNK31	2.036%	2/15/2054	3,300	2,929
¹ BANK Series 2021-BNK31	2.211%	2/15/2054	1,925	1,678
¹ BANK Series 2021-BNK32	2.643%	4/15/2054	5,350	4,892
¹ BANK Series 2021-BNK33	2.556%	5/15/2064	9,535	8,619
¹ BANK Series 2021-BNK34	2.438%	6/15/2063	9,750	8,625
¹ BANK Series 2021-BNK35	2.285%	6/15/2064	5,829	5,176
¹ BANK Series 2021-BNK36	2.470%	9/15/2064	8,550	7,648
¹ BANK Series 2021-BNK36	2.695%	9/15/2064	2,625	2,308
¹ BANK Series 2021-BNK37	2.618%	11/15/2064	8,250	7,375
¹ BANK Series 2022-BNK39	3.181%	2/15/2055	458	416
¹ BANK Series 2022-BNK43	4.399%	8/15/2055	11,575	11,360
¹ BANK Series 2022-BNK43	4.830%	8/15/2055	2,375	2,334
¹ BANK Series 2023-5YR2	6.656%	7/15/2056	7,750	8,147
¹ BANK Series 2023-5YR2	7.140%	7/15/2056	2,575	2,722
¹ BANK Series 2023-5YR3	6.724%	9/15/2056	3,850	4,067
¹ BANK Series 2023-5YR3	7.315%	9/15/2056	4,059	4,332
¹ BANK Series 2023-5YR3	7.315%	9/15/2056	2,000	2,102
¹ BANK Series 2023-5YR4	6.500%	12/15/2056	1,082	1,139
¹ BANK Series 2023-5YR4	7.274%	12/15/2056	650	693
¹ BANK Series 2023-BNK45	5.203%	2/15/2056	3,875	3,957
¹ BANK Series 2023-BNK45	5.651%	2/15/2056	2,200	2,281
¹ BANK Series 2023-BNK46	5.745%	8/15/2056	7,700	8,119
¹ BANK Series 2023-BNK46	6.385%	8/15/2056	1,784	1,907
¹ BANK Series 2024-5YR8	5.884%	8/15/2057	6,270	6,567
¹ BANK Series 2024-5YR9	5.614%	8/15/2057	5,990	6,234
¹ BANK Series 2024-BNK47	5.716%	6/15/2057	10,820	11,478
¹ BANK Series 2024-BNK48	5.053%	10/15/2057	6,800	6,914
¹ BANK Series 2024-BNK48	5.355%	10/15/2057	5,800	5,885
¹ BANK Series 2025-BNK49	5.623%	3/15/2058	9,500	10,032
¹ BANK Series 2025-BNK49	6.025%	3/15/2058	3,650	3,850
¹ BANK Series 2025-BNK51	5.290%	12/25/2067	20,000	20,583
¹ BANK Series 2025-BNK51	5.544%	12/25/2067	6,000	6,170
¹ Bank of America Merrill Lynch Commercial Mortgage Trust Series 2017-BNK3	3.574%	2/15/2050	9,108	9,047
¹ Bank of America Merrill Lynch Commercial Mortgage Trust Series 2017-BNK3	3.748%	2/15/2050	3,542	3,503
¹ BANK Trust Series 2024-5YR6	6.225%	5/15/2057	32,500	34,245
¹ BANK Trust Series 2024-5YR6	6.790%	5/15/2057	13,200	13,993
¹ Barclays Commercial Mortgage Trust Series 2019-C3	3.583%	5/15/2052	21,595	21,104
¹ Barclays Commercial Mortgage Trust Series 2019-C4	2.919%	8/15/2052	15,870	15,066
¹ Barclays Commercial Mortgage Trust Series 2019-C4	3.171%	8/15/2052	1,325	1,225
¹ Barclays Commercial Mortgage Trust Series 2019-C5	3.063%	11/15/2052	8,975	8,570
¹ Barclays Commercial Mortgage Trust Series 2019-C5	3.366%	11/15/2052	5,375	5,083

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Barclays Dryrock Issuance Trust Series 2025-1	3.970%	7/15/2031	8,010	8,024
¹ BBCMS Mortgage Trust Series 2017-C1	3.674%	2/15/2050	17,475	17,300
¹ BBCMS Mortgage Trust Series 2017-C1	3.898%	2/15/2050	4,675	4,571
¹ BBCMS Mortgage Trust Series 2018-C2	4.314%	12/15/2051	8,350	8,301
¹ BBCMS Mortgage Trust Series 2020-C6	2.639%	2/15/2053	7,635	7,109
¹ BBCMS Mortgage Trust Series 2020-C6	2.840%	2/15/2053	2,000	1,830
¹ BBCMS Mortgage Trust Series 2020-C7	2.037%	4/15/2053	2,520	2,273
¹ BBCMS Mortgage Trust Series 2020-C8	2.040%	10/15/2053	8,225	7,311
¹ BBCMS Mortgage Trust Series 2020-C8	2.398%	10/15/2053	1,685	1,490
¹ BBCMS Mortgage Trust Series 2021-C9	2.299%	2/15/2054	9,525	8,578
¹ BBCMS Mortgage Trust Series 2021-C11	2.322%	9/15/2054	3,175	2,831
¹ BBCMS Mortgage Trust Series 2021-C11	2.536%	9/15/2054	1,325	1,175
¹ BBCMS Mortgage Trust Series 2021-C12	2.689%	11/15/2054	5,225	4,683
¹ BBCMS Mortgage Trust Series 2022-C14	2.946%	2/15/2055	13,150	11,937
¹ BBCMS Mortgage Trust Series 2023-5C23	6.675%	12/15/2056	1,000	1,059
¹ BBCMS Mortgage Trust Series 2023-5C23	7.455%	12/15/2056	250	267
¹ BBCMS Mortgage Trust Series 2023-C19	5.451%	4/15/2056	3,875	4,016
¹ BBCMS Mortgage Trust Series 2023-C19	6.070%	4/15/2056	1,300	1,352
¹ BBCMS Mortgage Trust Series 2023-C20	5.576%	7/15/2056	2,575	2,698
¹ BBCMS Mortgage Trust Series 2023-C20	5.973%	7/15/2056	1,025	1,074
¹ BBCMS Mortgage Trust Series 2023-C21	6.000%	9/15/2056	7,700	8,281
¹ BBCMS Mortgage Trust Series 2023-C21	6.296%	9/15/2056	4,100	4,408
¹ BBCMS Mortgage Trust Series 2023-C21	6.296%	9/15/2056	1,300	1,366
¹ BBCMS Mortgage Trust Series 2023-C22	6.804%	11/15/2056	5,200	5,802
¹ BBCMS Mortgage Trust Series 2023-C22	7.131%	11/15/2056	1,550	1,707
¹ BBCMS Mortgage Trust Series 2024-5C25	5.946%	3/15/2057	8,030	8,399
¹ BBCMS Mortgage Trust Series 2024-5C27	6.014%	7/15/2057	2,000	2,101
¹ BBCMS Mortgage Trust Series 2024-5C27	6.410%	7/15/2057	2,500	2,630
¹ BBCMS Mortgage Trust Series 2024-C24	5.419%	2/15/2057	3,100	3,234
¹ BBCMS Mortgage Trust Series 2024-C24	5.867%	2/15/2057	500	523
¹ BBCMS Mortgage Trust Series 2024-C26	5.829%	5/15/2057	6,000	6,423
¹ BBCMS Mortgage Trust Series 2024-C26	5.943%	5/15/2057	2,000	2,066
¹ BBCMS Mortgage Trust Series 2024-C26	6.094%	5/15/2057	6,000	6,370
¹ BBCMS Mortgage Trust Series 2024-C28	5.403%	9/15/2057	3,500	3,645
¹ BBCMS Mortgage Trust Series 2024-C30	5.532%	11/15/2057	11,500	12,079
¹ BBCMS Mortgage Trust Series 2025-C32	5.433%	2/15/2062	9,000	9,403
¹ BBCMS Mortgage Trust Series 2025-C32	5.720%	2/15/2062	4,000	4,255
¹ BBCMS Mortgage Trust Series 2025-C35	5.586%	7/15/2058	16,000	16,822
¹ BBCMS Mortgage Trust Series 2025-C39	5.297%	12/15/2058	34,700	35,791
¹ BBCMS Mortgage Trust Series 2025-C39	5.492%	12/15/2058	16,650	17,134
¹ BBCMS Mortgage Trust Series 2025-C39	5.808%	12/15/2058	1,950	2,011
¹ BBCMS Trust Series 2021-C10	2.492%	7/15/2054	9,439	8,613
¹ Benchmark Mortgage Trust Series 2018-B1	3.666%	1/15/2051	7,960	7,875
¹ Benchmark Mortgage Trust Series 2018-B1	3.878%	1/15/2051	2,600	2,534
¹ Benchmark Mortgage Trust Series 2018-B2	3.882%	2/15/2051	17,575	17,437
¹ Benchmark Mortgage Trust Series 2018-B2	4.084%	2/15/2051	8,225	7,964
¹ Benchmark Mortgage Trust Series 2018-B3	4.025%	4/10/2051	13,150	13,078
¹ Benchmark Mortgage Trust Series 2018-B4	4.121%	7/15/2051	18,625	18,546
¹ Benchmark Mortgage Trust Series 2018-B4	4.311%	7/15/2051	3,250	3,157
¹ Benchmark Mortgage Trust Series 2018-B5	4.208%	7/15/2051	8,850	8,833
¹ Benchmark Mortgage Trust Series 2018-B5	4.419%	7/15/2051	1,750	1,718
¹ Benchmark Mortgage Trust Series 2018-B6	4.261%	10/10/2051	4,025	4,011
¹ Benchmark Mortgage Trust Series 2018-B6	4.441%	10/10/2051	1,250	1,214
¹ Benchmark Mortgage Trust Series 2018-B7	4.510%	5/15/2053	22,400	22,493
¹ Benchmark Mortgage Trust Series 2018-B8	4.232%	1/15/2052	10,690	10,605
¹ Benchmark Mortgage Trust Series 2018-B8	4.532%	1/15/2052	3,400	3,301
¹ Benchmark Mortgage Trust Series 2019-B9	3.751%	3/15/2052	2,438	2,414
¹ Benchmark Mortgage Trust Series 2019-B9	4.016%	3/15/2052	6,281	6,183
¹ Benchmark Mortgage Trust Series 2019-B10	3.717%	3/15/2062	6,100	5,976
¹ Benchmark Mortgage Trust Series 2019-B10	3.979%	3/15/2062	2,600	2,505
¹ Benchmark Mortgage Trust Series 2019-B11	3.281%	5/15/2052	2,400	2,323
¹ Benchmark Mortgage Trust Series 2019-B11	3.542%	5/15/2052	15,840	15,373
¹ Benchmark Mortgage Trust Series 2019-B11	3.784%	5/15/2052	4,225	3,897
¹ Benchmark Mortgage Trust Series 2019-B13	2.952%	8/15/2057	3,600	3,421
¹ Benchmark Mortgage Trust Series 2019-B14	3.049%	12/15/2062	13,650	12,933
¹ Benchmark Mortgage Trust Series 2019-B15	2.928%	12/15/2072	13,355	12,525
¹ Benchmark Mortgage Trust Series 2020-B16	2.732%	2/15/2053	25,275	23,627
¹ Benchmark Mortgage Trust Series 2020-B16	2.944%	2/15/2053	1,295	1,184
¹ Benchmark Mortgage Trust Series 2020-B17	2.211%	3/15/2053	1,336	1,265
¹ Benchmark Mortgage Trust Series 2020-B17	2.289%	3/15/2053	5,530	4,999

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Benchmark Mortgage Trust Series 2020-B17	2.583%	3/15/2053	1,655	1,456
¹ Benchmark Mortgage Trust Series 2020-B19	1.850%	9/15/2053	3,375	2,993
¹ Benchmark Mortgage Trust Series 2020-B19	2.148%	9/15/2053	1,125	949
¹ Benchmark Mortgage Trust Series 2020-B20	2.034%	10/15/2053	6,725	5,950
¹ Benchmark Mortgage Trust Series 2020-B20	2.375%	10/15/2053	555	479
¹ Benchmark Mortgage Trust Series 2020-B21	1.978%	12/17/2053	8,350	7,387
¹ Benchmark Mortgage Trust Series 2020-B21	2.254%	12/17/2053	850	744
¹ Benchmark Mortgage Trust Series 2020-B22	1.973%	1/15/2054	6,100	5,354
¹ Benchmark Mortgage Trust Series 2020-IG1	2.687%	9/15/2043	7,900	6,912
¹ Benchmark Mortgage Trust Series 2020-IG1	2.909%	9/15/2043	2,640	2,224
¹ Benchmark Mortgage Trust Series 2021-B23	2.070%	2/15/2054	12,150	10,693
¹ Benchmark Mortgage Trust Series 2021-B23	2.274%	2/15/2054	4,400	3,668
¹ Benchmark Mortgage Trust Series 2021-B24	2.584%	3/15/2054	7,550	6,766
¹ Benchmark Mortgage Trust Series 2021-B24	2.780%	3/15/2054	1,625	1,425
¹ Benchmark Mortgage Trust Series 2021-B25	2.577%	4/15/2054	7,850	7,058
¹ Benchmark Mortgage Trust Series 2021-B25	2.847%	4/15/2054	3,675	3,215
¹ Benchmark Mortgage Trust Series 2021-B26	2.613%	6/15/2054	5,275	4,750
¹ Benchmark Mortgage Trust Series 2021-B28	2.224%	8/15/2054	5,275	4,661
¹ Benchmark Mortgage Trust Series 2021-B29	2.284%	9/15/2054	1,075	1,007
¹ Benchmark Mortgage Trust Series 2021-B29	2.388%	9/15/2054	3,175	2,825
¹ Benchmark Mortgage Trust Series 2021-B29	2.612%	9/15/2054	1,075	939
¹ Benchmark Mortgage Trust Series 2021-B30	2.576%	11/15/2054	13,225	11,857
¹ Benchmark Mortgage Trust Series 2021-B31	2.669%	12/15/2054	4,685	4,198
¹ Benchmark Mortgage Trust Series 2022-B32	3.002%	1/15/2055	14,450	12,938
¹ Benchmark Mortgage Trust Series 2022-B32	3.409%	1/15/2055	4,200	3,693
¹ Benchmark Mortgage Trust Series 2022-B33	3.458%	3/15/2055	4,225	3,935
¹ Benchmark Mortgage Trust Series 2022-B34	3.786%	4/15/2055	3,275	3,057
¹ Benchmark Mortgage Trust Series 2022-B36	4.470%	7/15/2055	5,225	5,119
¹ Benchmark Mortgage Trust Series 2022-B36	4.951%	7/15/2055	1,600	1,581
¹ Benchmark Mortgage Trust Series 2023-B39	5.754%	7/15/2056	12,925	13,677
¹ Benchmark Mortgage Trust Series 2023-B39	6.250%	7/15/2056	4,150	4,383
¹ Benchmark Mortgage Trust Series 2023-V2	5.812%	5/15/2055	5,225	5,396
¹ Benchmark Mortgage Trust Series 2023-V2	6.537%	5/15/2055	2,600	2,704
¹ Benchmark Mortgage Trust Series 2023-V3	6.363%	7/15/2056	1,300	1,359
¹ Benchmark Mortgage Trust Series 2023-V3	7.097%	7/15/2056	4,140	4,369
¹ Benchmark Mortgage Trust Series 2024-V5	5.805%	1/10/2057	3,150	3,278
¹ Benchmark Mortgage Trust Series 2024-V5	6.417%	1/10/2057	650	678
¹ Benchmark Mortgage Trust Series 2024-V6	5.926%	3/15/2057	5,250	5,485
¹ Benchmark Mortgage Trust Series 2024-V6	6.384%	3/15/2057	4,250	4,442
¹ Benchmark Mortgage Trust Series 2024-V10	5.277%	9/15/2057	5,925	6,099
¹ Benchmark Mortgage Trust Series 2024-V10	5.725%	9/15/2057	2,500	2,582
¹ Benchmark Mortgage Trust Series 2025-B41	5.407%	7/15/2068	7,200	7,466
¹ Benchmark Mortgage Trust Series 2025-B41	5.754%	7/15/2068	2,625	2,730
¹ Benchmark Mortgage Trust Series 2025-V15	5.805%	6/15/2058	18,000	18,957
¹ BMO Mortgage Trust Series 2022-C1	3.374%	2/15/2055	3,675	3,413
¹ BMO Mortgage Trust Series 2022-C2	4.810%	7/15/2054	4,275	4,333
¹ BMO Mortgage Trust Series 2022-C3	5.313%	9/15/2054	13,125	13,492
¹ BMO Mortgage Trust Series 2022-C3	5.325%	9/15/2054	1,875	1,913
¹ BMO Mortgage Trust Series 2023-5C1	6.534%	8/15/2056	2,000	2,094
¹ BMO Mortgage Trust Series 2023-5C1	7.117%	8/15/2056	1,000	1,056
¹ BMO Mortgage Trust Series 2023-5C2	7.055%	11/15/2056	1,800	1,923
¹ BMO Mortgage Trust Series 2023-5C2	7.244%	11/15/2056	3,800	4,033
¹ BMO Mortgage Trust Series 2023-C4	5.117%	2/15/2056	3,875	3,956
¹ BMO Mortgage Trust Series 2023-C4	5.345%	2/15/2056	810	832
¹ BMO Mortgage Trust Series 2023-C5	5.765%	6/15/2056	3,100	3,245
¹ BMO Mortgage Trust Series 2023-C5	6.162%	6/15/2056	1,000	1,048
¹ BMO Mortgage Trust Series 2023-C6	5.956%	9/15/2056	7,720	8,175
¹ BMO Mortgage Trust Series 2023-C6	6.550%	9/15/2056	2,580	2,762
¹ BMO Mortgage Trust Series 2023-C7	6.674%	12/15/2056	2,200	2,416
¹ BMO Mortgage Trust Series 2024-5C3	5.739%	2/15/2057	5,150	5,334
¹ BMO Mortgage Trust Series 2024-5C3	6.286%	2/15/2057	900	938
¹ BMO Mortgage Trust Series 2024-5C4	6.526%	5/15/2057	4,850	5,146
¹ BMO Mortgage Trust Series 2024-5C4	6.866%	5/15/2057	9,550	10,107
¹ BMO Mortgage Trust Series 2024-5C4	7.018%	5/15/2057	5,600	5,843
¹ BMO Mortgage Trust Series 2024-5C8	5.625%	12/15/2057	7,360	7,662
¹ BMO Mortgage Trust Series 2024-C8	5.598%	3/15/2057	8,685	9,127
¹ BMO Mortgage Trust Series 2024-C9	5.759%	7/15/2057	20,450	21,688
¹ BMO Mortgage Trust Series 2024-C9	6.127%	7/15/2057	6,900	7,289
¹ BMO Mortgage Trust Series 2024-C10	5.478%	11/15/2057	2,530	2,637
¹ BMO Mortgage Trust Series 2025-5C13	5.227%	12/15/2058	5,750	5,919

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ BMO Mortgage Trust Series 2025-5C13	5.575%	12/15/2058	4,000	4,117
¹ BMO Mortgage Trust Series 2025-C11	5.687%	2/15/2058	9,000	9,499
¹ BMO Mortgage Trust Series 2025-C12	5.573%	6/15/2058	14,000	14,696
¹ BMO Mortgage Trust Series 2025-C13	5.353%	10/15/2058	25,200	25,974
¹ BMW Vehicle Lease Trust Series 2024-1	4.980%	3/25/2027	4,508	4,519
¹ BMW Vehicle Lease Trust Series 2024-1	5.000%	6/25/2027	4,100	4,123
¹ BMW Vehicle Lease Trust Series 2024-2	4.180%	10/25/2027	2,300	2,307
¹ BMW Vehicle Lease Trust Series 2024-2	4.210%	2/25/2028	2,400	2,410
¹ BMW Vehicle Lease Trust Series 2025-1	4.430%	6/26/2028	3,000	3,026
¹ BMW Vehicle Lease Trust Series 2025-1	4.490%	10/25/2028	850	859
¹ BMW Vehicle Lease Trust Series 2025-2	3.970%	9/25/2028	495	496
¹ BMW Vehicle Owner Trust Series 2022-A	3.440%	12/26/2028	316	316
¹ BMW Vehicle Owner Trust Series 2023-A	5.470%	2/25/2028	769	773
¹ BMW Vehicle Owner Trust Series 2023-A	5.250%	11/26/2029	518	526
¹ BMW Vehicle Owner Trust Series 2025-A	4.560%	9/25/2029	4,000	4,040
¹ BMW Vehicle Owner Trust Series 2025-A	4.660%	12/27/2032	1,000	1,018
¹ Bridgecrest Lending Auto Securitization Trust Series 2024-3	5.340%	4/17/2028	1,548	1,551
¹ Cantor Commercial Real Estate Lending Series 2019-CF1	3.786%	5/15/2052	4,025	3,951
¹ Cantor Commercial Real Estate Lending Series 2019-CF2	2.874%	11/15/2052	8,100	7,670
¹ Cantor Commercial Real Estate Lending Series 2019-CF3	3.006%	1/15/2053	8,000	7,539
¹ Cantor Commercial Real Estate Lending Series 2019-CF3	3.298%	1/15/2053	3,434	3,102
¹ Capital One Multi-Asset Execution Trust Series 2019-A3	2.060%	8/15/2028	19,866	19,653
¹ Capital One Multi-Asset Execution Trust Series 2021-A2	1.390%	7/15/2030	27,900	26,278
¹ Capital One Multi-Asset Execution Trust Series 2023-A1	4.420%	5/15/2028	20,850	20,890
¹ Capital One Multi-Asset Execution Trust Series 2025-A1	3.820%	9/15/2030	19,495	19,506
¹ Capital One Multi-Asset Execution Trust Series 2025-A2	4.020%	9/15/2032	8,839	8,841
¹ Capital One Multi-Asset Execution Trust Series 2025-A3	4.650%	10/15/2037	32,500	32,498
¹ Capital One Prime Auto Receivables Trust Series 2022-1	3.170%	4/15/2027	329	329
¹ Capital One Prime Auto Receivables Trust Series 2022-1	3.320%	9/15/2027	3,100	3,095
¹ Capital One Prime Auto Receivables Trust Series 2022-2	3.660%	5/17/2027	1,128	1,127
¹ Capital One Prime Auto Receivables Trust Series 2022-2	3.690%	12/15/2027	1,475	1,474
¹ Capital One Prime Auto Receivables Trust Series 2023-1	4.870%	2/15/2028	1,041	1,045
¹ Capital One Prime Auto Receivables Trust Series 2023-1	4.760%	8/15/2028	1,550	1,562
¹ Capital One Prime Auto Receivables Trust Series 2024-1	4.620%	7/16/2029	2,300	2,322
¹ Capital One Prime Auto Receivables Trust Series 2024-1	4.660%	1/15/2030	1,035	1,052
¹ CarMax Auto Owner Trust Series 2022-1	1.700%	8/16/2027	2,040	2,031
¹ CarMax Auto Owner Trust Series 2022-2	3.620%	9/15/2027	1,249	1,247
¹ CarMax Auto Owner Trust Series 2023-1	4.750%	10/15/2027	1,668	1,672
¹ CarMax Auto Owner Trust Series 2023-1	4.650%	1/16/2029	2,050	2,062
¹ CarMax Auto Owner Trust Series 2023-2	5.050%	1/18/2028	2,441	2,453
¹ CarMax Auto Owner Trust Series 2023-2	5.010%	11/15/2028	1,550	1,569
¹ CarMax Auto Owner Trust Series 2023-3	5.280%	5/15/2028	2,035	2,049
¹ CarMax Auto Owner Trust Series 2023-3	5.260%	2/15/2029	2,080	2,117
¹ CarMax Auto Owner Trust Series 2023-4	6.000%	7/17/2028	1,254	1,270
¹ CarMax Auto Owner Trust Series 2023-4	5.960%	5/15/2029	2,050	2,110
¹ CarMax Auto Owner Trust Series 2024-1	4.920%	10/16/2028	2,327	2,345
¹ CarMax Auto Owner Trust Series 2024-1	4.940%	8/15/2029	900	915
¹ CarMax Auto Owner Trust Series 2024-2	5.510%	11/15/2029	4,250	4,368
¹ CarMax Auto Owner Trust Series 2024-3	4.890%	7/16/2029	6,200	6,276
¹ CarMax Auto Owner Trust Series 2024-3	4.850%	1/15/2030	4,100	4,185
¹ CarMax Auto Owner Trust Series 2024-4	4.600%	10/15/2029	4,175	4,219
¹ CarMax Auto Owner Trust Series 2024-4	4.640%	4/15/2030	1,600	1,622
¹ CarMax Auto Owner Trust Series 2025-1	4.840%	1/15/2030	7,000	7,103
¹ CarMax Auto Owner Trust Series 2025-1	4.950%	8/15/2030	3,000	3,068
¹ CarMax Auto Owner Trust Series 2025-2	4.480%	3/15/2030	1,300	1,314
¹ CarMax Auto Owner Trust Series 2025-2	4.650%	11/15/2030	700	714
¹ CarMax Auto Owner Trust Series 2025-3	4.350%	7/15/2030	3,500	3,530
¹ CarMax Auto Owner Trust Series 2025-3	4.470%	1/15/2031	2,500	2,530
¹ CarMax Auto Owner Trust Series 2025-4	3.970%	12/16/2030	4,610	4,617
¹ CarMax Auto Owner Trust Series 2025-4	4.080%	6/16/2031	2,630	2,628
¹ CarMax Select Receivables Trust Series 2024-A	5.400%	11/15/2028	1,400	1,413
¹ CarMax Select Receivables Trust Series 2024-A	5.350%	1/15/2030	1,250	1,268
¹ CarMax Select Receivables Trust Series 2025-B	4.120%	3/15/2030	2,380	2,386
¹ Carvana Auto Receivables Trust Series 2021-P3	1.030%	6/10/2027	360	357
¹ Carvana Auto Receivables Trust Series 2024-P4	4.640%	1/10/2030	1,500	1,509
¹ Carvana Auto Receivables Trust Series 2024-P4	4.740%	12/10/2030	1,250	1,271
¹ Carvana Auto Receivables Trust Series 2025-P1	4.550%	5/10/2030	750	754
¹ Carvana Auto Receivables Trust Series 2025-P1	4.740%	4/10/2031	650	659
¹ Carvana Auto Receivables Trust Series 2025-P2	4.550%	8/12/2030	4,400	4,438
¹ Carvana Auto Receivables Trust Series 2025-P2	4.750%	6/10/2031	2,600	2,640

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Carvana Auto Receivables Trust Series 2025-P3	4.040%	11/11/2030	3,960	3,970
¹ Carvana Auto Receivables Trust Series 2025-P4	4.590%	1/12/2032	7,180	7,176
¹ CD Mortgage Trust Series 2016-CD1	2.724%	8/10/2049	9,075	8,937
¹ CD Mortgage Trust Series 2016-CD2	3.526%	11/10/2049	7,300	7,135
¹ CD Mortgage Trust Series 2017-CD3	3.631%	2/10/2050	9,773	9,539
¹ CD Mortgage Trust Series 2017-CD3	3.833%	2/10/2050	2,542	2,244
¹ CD Mortgage Trust Series 2017-CD4	3.514%	5/10/2050	5,133	5,086
¹ CD Mortgage Trust Series 2017-CD4	3.746%	5/10/2050	3,000	2,936
¹ CD Mortgage Trust Series 2017-CD5	3.431%	8/15/2050	3,500	3,454
¹ CD Mortgage Trust Series 2017-CD6	3.332%	11/13/2050	1,102	1,094
¹ CD Mortgage Trust Series 2017-CD6	3.456%	11/13/2050	6,575	6,493
¹ CD Mortgage Trust Series 2017-CD6	3.709%	11/13/2050	3,825	3,742
¹ CD Mortgage Trust Series 2018-CD7	4.213%	8/15/2051	437	437
¹ CD Mortgage Trust Series 2018-CD7	4.279%	8/15/2051	7,375	7,335
¹ CD Mortgage Trust Series 2019-CD8	2.657%	8/15/2057	6,499	6,177
¹ CD Mortgage Trust Series 2019-CD8	2.912%	8/15/2057	18,130	17,014
¹ CFCRE Commercial Mortgage Trust Series 2016-C4	3.283%	5/10/2058	4,075	4,068
¹ CFCRE Commercial Mortgage Trust Series 2016-C4	3.691%	5/10/2058	5,900	5,869
¹ CFCRE Commercial Mortgage Trust Series 2017-C8	3.572%	6/15/2050	3,650	3,613
¹ CGMS Commercial Mortgage Trust Series 2017-B1	3.458%	8/15/2050	13,430	13,260
¹ CGMS Commercial Mortgage Trust Series 2017-B1	3.711%	8/15/2050	2,675	2,623
¹ Chase Issuance Trust Series 2023-A1	5.160%	9/15/2028	8,740	8,822
¹ Chase Issuance Trust Series 2023-A2	5.080%	9/15/2030	7,720	7,984
¹ Chase Issuance Trust Series 2024-A1	4.600%	1/15/2029	13,300	13,419
¹ Chase Issuance Trust Series 2024-A2	4.630%	1/15/2031	7,200	7,382
¹ Chase Issuance Trust Series 2025-A1	4.160%	7/15/2030	38,400	38,773
¹ Citibank Credit Card Issuance Trust Series 2007-A3	6.150%	6/15/2039	5,880	6,475
¹ Citibank Credit Card Issuance Trust Series 2018-A7	3.960%	10/13/2030	12,840	12,890
¹ Citibank Credit Card Issuance Trust Series 2025-A1	4.300%	6/21/2030	9,650	9,762
¹ Citibank Credit Card Issuance Trust Series 2025-A2	4.490%	6/21/2032	5,600	5,708
¹ Citigroup Commercial Mortgage Trust Series 2015-GC29	3.758%	4/10/2048	2,276	2,196
¹ Citigroup Commercial Mortgage Trust Series 2015-GC31	3.762%	6/10/2048	763	751
¹ Citigroup Commercial Mortgage Trust Series 2016-C1	3.209%	5/10/2049	6,500	6,475
¹ Citigroup Commercial Mortgage Trust Series 2016-C2	2.832%	8/10/2049	3,500	3,470
¹ Citigroup Commercial Mortgage Trust Series 2016-GC36	3.616%	2/10/2049	5,980	5,952
¹ Citigroup Commercial Mortgage Trust Series 2016-GC37	3.314%	4/10/2049	2,738	2,735
¹ Citigroup Commercial Mortgage Trust Series 2016-P4	2.646%	7/10/2049	3,115	3,097
¹ Citigroup Commercial Mortgage Trust Series 2016-P4	2.902%	7/10/2049	3,825	3,795
¹ Citigroup Commercial Mortgage Trust Series 2017-C4	3.209%	10/12/2050	1,040	1,024
¹ Citigroup Commercial Mortgage Trust Series 2017-C4	3.471%	10/12/2050	10,700	10,556
¹ Citigroup Commercial Mortgage Trust Series 2017-C4	3.764%	10/12/2050	2,125	2,067
¹ Citigroup Commercial Mortgage Trust Series 2018-B2	3.744%	3/10/2051	2,415	2,392
¹ Citigroup Commercial Mortgage Trust Series 2018-B2	4.009%	3/10/2051	17,325	17,241
¹ Citigroup Commercial Mortgage Trust Series 2018-C5	3.963%	6/10/2051	3,919	3,896
¹ Citigroup Commercial Mortgage Trust Series 2018-C6	4.412%	11/10/2051	2,300	2,294
¹ Citigroup Commercial Mortgage Trust Series 2019-C7	3.102%	12/15/2072	7,722	7,347
¹ Citigroup Commercial Mortgage Trust Series 2019-GC41	2.869%	8/10/2056	22,410	21,289
¹ Citigroup Commercial Mortgage Trust Series 2019-GC43	3.038%	11/10/2052	16,100	15,189
¹ Citigroup Commercial Mortgage Trust Series 2020-GC46	2.717%	2/15/2053	14,355	13,353
¹ Citigroup Commercial Mortgage Trust Series 2020-GC46	2.918%	2/15/2053	2,655	2,404
¹ Citigroup Commercial Mortgage Trust Series 2022-GC48	4.579%	5/15/2054	6,775	6,757
¹ CNH Equipment Trust Series 2021-C	1.160%	10/16/2028	468	467
¹ CNH Equipment Trust Series 2022-A	2.940%	7/15/2027	480	479
¹ CNH Equipment Trust Series 2022-A	3.030%	3/15/2029	1,450	1,441
¹ CNH Equipment Trust Series 2022-B	3.890%	11/15/2027	313	313
¹ CNH Equipment Trust Series 2022-B	3.910%	3/15/2028	675	675
¹ CNH Equipment Trust Series 2022-C	5.150%	4/17/2028	795	800
¹ CNH Equipment Trust Series 2023-A	4.810%	8/15/2028	2,441	2,456
¹ CNH Equipment Trust Series 2023-A	4.770%	10/15/2030	775	787
¹ CNH Equipment Trust Series 2023-B	5.600%	2/15/2029	4,125	4,192
¹ CNH Equipment Trust Series 2023-B	5.460%	3/17/2031	1,050	1,083
¹ CNH Equipment Trust Series 2024-A	4.770%	6/15/2029	2,453	2,474
¹ CNH Equipment Trust Series 2024-A	4.800%	7/15/2031	1,200	1,221
¹ CNH Equipment Trust Series 2024-B	5.190%	9/17/2029	3,500	3,554
¹ CNH Equipment Trust Series 2024-B	5.230%	11/17/2031	2,500	2,578
¹ CNH Equipment Trust Series 2024-C	4.120%	3/15/2032	1,365	1,373
¹ CNH Equipment Trust Series 2025-A	4.540%	9/15/2032	3,250	3,302
¹ CNH Equipment Trust Series 2025-B	4.300%	10/15/2030	3,000	3,032
¹ CNH Equipment Trust Series 2025-B	4.430%	1/18/2033	2,500	2,536
¹ COMM Mortgage Trust Series 2013-CR12	4.300%	10/10/2046	751	710

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1 COMM Mortgage Trust Series 2013-CR12	4.762%	10/10/2046	575	230
1 COMM Mortgage Trust Series 2014-CR14	3.553%	2/10/2047	399	389
1 COMM Mortgage Trust Series 2014-CR15	3.913%	2/10/2047	460	452
1 COMM Mortgage Trust Series 2017-COR2	3.317%	9/10/2050	232	231
1 COMM Mortgage Trust Series 2017-COR2	3.510%	9/10/2050	2,060	2,033
1 COMM Mortgage Trust Series 2018-COR3	3.961%	5/10/2051	3,500	3,469
1 COMM Mortgage Trust Series 2018-COR3	4.228%	5/10/2051	6,437	6,340
1 COMM Mortgage Trust Series 2019-GC44	2.950%	8/15/2057	19,400	18,423
1 COMM Mortgage Trust Series 2019-GC44	3.263%	8/15/2057	3,000	2,806
1 CSAIL Commercial Mortgage Trust Series 2015-C1	3.833%	4/15/2050	1,608	1,534
1 CSAIL Commercial Mortgage Trust Series 2015-C3	3.797%	8/15/2048	2,625	2,489
1 CSAIL Commercial Mortgage Trust Series 2017-C8	3.392%	6/15/2050	10,250	10,098
1 CSAIL Commercial Mortgage Trust Series 2017-CX9	3.446%	9/15/2050	3,275	3,202
1 CSAIL Commercial Mortgage Trust Series 2017-CX10	3.458%	11/15/2050	8,000	7,798
1 CSAIL Commercial Mortgage Trust Series 2018-CX11	4.033%	4/15/2051	15,825	15,757
1 CSAIL Commercial Mortgage Trust Series 2018-CX12	4.224%	8/15/2051	16,475	16,459
1 CSAIL Commercial Mortgage Trust Series 2019-C15	4.053%	3/15/2052	26,700	26,382
1 CSAIL Commercial Mortgage Trust Series 2019-C16	3.329%	6/15/2052	15,960	15,467
1 CSAIL Commercial Mortgage Trust Series 2021-C20	2.805%	3/15/2054	16,000	14,790
1 CSAIL Commercial Mortgage Trust Series 2021-C20	3.076%	3/15/2054	2,675	2,384
1 Daimler Trucks Retail Trust Series 2024-1	5.490%	12/15/2027	3,929	3,962
1 Daimler Trucks Retail Trust Series 2024-1	5.560%	7/15/2031	6,625	6,745
1 DBGS Mortgage Trust Series 2018-C1	4.466%	10/15/2051	7,275	7,281
1 DBJPM Mortgage Trust Series 2016-C1	3.276%	5/10/2049	4,275	4,263
1 DBJPM Mortgage Trust Series 2017-C6	3.328%	6/10/2050	7,900	7,790
1 DBJPM Mortgage Trust Series 2017-C6	3.561%	6/10/2050	2,174	2,106
1 DBJPM Mortgage Trust Series 2020-C9	1.926%	8/15/2053	3,100	2,777
1 Discover Card Execution Note Trust Series 2021-A2	1.030%	9/15/2028	10,325	10,129
1 Discover Card Execution Note Trust Series 2023-A1	4.310%	3/15/2028	20,675	20,696
1 Discover Card Execution Note Trust Series 2023-A2	4.930%	6/15/2028	20,650	20,754
1 Drive Auto Receivables Trust Series 2024-2	4.500%	9/15/2028	920	921
1 Drive Auto Receivables Trust Series 2025-1	4.730%	9/15/2032	2,500	2,513
1 Exeter Automobile Receivables Trust Series 2021-3A	1.550%	6/15/2027	1,320	1,311
1 Exeter Automobile Receivables Trust Series 2022-1A	3.020%	6/15/2028	912	908
1 Exeter Automobile Receivables Trust Series 2022-2A	4.560%	7/17/2028	932	932
1 Exeter Automobile Receivables Trust Series 2022-3A	6.760%	9/15/2028	1,262	1,276
1 Exeter Automobile Receivables Trust Series 2022-4A	5.980%	12/15/2028	453	457
1 Exeter Automobile Receivables Trust Series 2022-5A	7.400%	2/15/2029	1,033	1,044
1 Exeter Automobile Receivables Trust Series 2023-1A	5.820%	2/15/2028	34	34
1 Exeter Automobile Receivables Trust Series 2023-1A	6.690%	6/15/2029	525	533
1 Exeter Automobile Receivables Trust Series 2023-4A	6.510%	8/15/2028	837	842
1 Exeter Automobile Receivables Trust Series 2024-3A	5.570%	9/15/2028	3,202	3,214
1 Exeter Automobile Receivables Trust Series 2024-4A	5.290%	8/15/2030	2,563	2,573
1 Exeter Automobile Receivables Trust Series 2024-5A	4.480%	4/16/2029	460	460
1 Exeter Automobile Receivables Trust Series 2025-1A	4.670%	8/15/2028	2,200	2,204
1 Exeter Automobile Receivables Trust Series 2025-5A	4.280%	7/15/2030	15,140	15,170
1.3 Fannie Mae-Aces Series 2015-M10	3.092%	4/25/2027	2,298	2,279
1.3 Fannie Mae-Aces Series 2016-M3	2.702%	2/25/2026	1,303	1,299
1.3 Fannie Mae-Aces Series 2016-M4	2.576%	3/25/2026	2,200	2,191
1.3 Fannie Mae-Aces Series 2016-M5	2.469%	4/25/2026	9,230	9,183
1.3 Fannie Mae-Aces Series 2016-M6	2.488%	5/25/2026	5,775	5,736
1.3 Fannie Mae-Aces Series 2016-M7	2.499%	9/25/2026	2,762	2,740
1.3 Fannie Mae-Aces Series 2016-M9	2.292%	6/25/2026	14,750	14,646
1.3 Fannie Mae-Aces Series 2016-M11	2.369%	7/25/2026	11,057	10,960
1.3 Fannie Mae-Aces Series 2016-M12	2.435%	9/25/2026	13,540	13,398
1.3 Fannie Mae-Aces Series 2016-M13	2.525%	9/25/2026	4,651	4,605
1.3 Fannie Mae-Aces Series 2017-M1	2.420%	10/25/2026	8,314	8,215
1.3 Fannie Mae-Aces Series 2017-M2	2.861%	2/25/2027	3,499	3,461
1.3 Fannie Mae-Aces Series 2017-M3	2.478%	12/25/2026	6,352	6,272
1.3 Fannie Mae-Aces Series 2017-M4	2.573%	12/25/2026	9,037	8,925
1.3 Fannie Mae-Aces Series 2017-M5	3.019%	4/25/2029	645	630
1.3 Fannie Mae-Aces Series 2017-M7	2.961%	2/25/2027	9,236	9,145
1.3 Fannie Mae-Aces Series 2017-M8	3.061%	5/25/2027	9,648	9,554
1.3 Fannie Mae-Aces Series 2017-M11	2.980%	8/25/2029	3,300	3,194
1.3 Fannie Mae-Aces Series 2017-M12	3.064%	6/25/2027	10,037	9,926
1.3 Fannie Mae-Aces Series 2017-M13	2.935%	9/25/2027	994	980
1.3 Fannie Mae-Aces Series 2017-M14	2.810%	11/25/2027	3,844	3,778
1.3 Fannie Mae-Aces Series 2017-M15	3.158%	11/25/2027	11,969	11,841
1.3 Fannie Mae-Aces Series 2018-M1	2.984%	12/25/2027	5,951	5,869
1.3 Fannie Mae-Aces Series 2018-M2	2.928%	1/25/2028	21,119	20,746

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3 Fannie Mae-Aces Series 2018-M3	3.074%	2/25/2030	1,998	1,931
1.3 Fannie Mae-Aces Series 2018-M4	3.067%	3/25/2028	7,298	7,193
1.3 Fannie Mae-Aces Series 2018-M7	3.030%	3/25/2028	6,376	6,283
1.3 Fannie Mae-Aces Series 2018-M8	3.311%	6/25/2028	4,462	4,412
1.3 Fannie Mae-Aces Series 2018-M10	3.354%	7/25/2028	3,461	3,434
1.3 Fannie Mae-Aces Series 2018-M12	3.625%	8/25/2030	2,520	2,477
1.3 Fannie Mae-Aces Series 2018-M13	3.750%	9/25/2030	8,133	8,043
1.3 Fannie Mae-Aces Series 2018-M14	3.577%	8/25/2028	9,185	9,100
1.3 Fannie Mae-Aces Series 2019-M1	3.560%	9/25/2028	14,611	14,494
1.3 Fannie Mae-Aces Series 2019-M2	3.622%	11/25/2028	10,166	10,046
1.3 Fannie Mae-Aces Series 2019-M4	3.610%	2/25/2031	14,966	14,588
1.3 Fannie Mae-Aces Series 2019-M5	3.273%	2/25/2029	9,582	9,414
1.3 Fannie Mae-Aces Series 2019-M7	3.143%	4/25/2029	10,789	10,516
1.3 Fannie Mae-Aces Series 2019-M9	2.937%	6/25/2029	10,613	10,331
1.3 Fannie Mae-Aces Series 2019-M12	2.885%	6/25/2029	39,524	38,312
1.3 Fannie Mae-Aces Series 2019-M18	2.469%	8/25/2029	12,748	12,151
1.3 Fannie Mae-Aces Series 2019-M18	2.577%	9/25/2031	7,263	6,683
1.3 Fannie Mae-Aces Series 2019-M21	2.350%	2/25/2031	6,369	5,938
1.3 Fannie Mae-Aces Series 2019-M22	2.522%	8/25/2029	22,705	21,705
1.3 Fannie Mae-Aces Series 2019-M25	2.330%	11/25/2029	5,272	4,980
1.3 Fannie Mae-Aces Series 2020-M1	2.151%	10/25/2029	3,252	3,179
1.3 Fannie Mae-Aces Series 2020-M1	2.444%	10/25/2029	13,285	12,501
1.3 Fannie Mae-Aces Series 2020-M5	2.210%	1/25/2030	6,110	5,706
1.3 Fannie Mae-Aces Series 2020-M14	1.784%	5/25/2030	9,356	8,532
1.3 Fannie Mae-Aces Series 2020-M29	1.492%	5/25/2030	9,575	8,566
1.3 Fannie Mae-Aces Series 2020-M42	1.270%	7/25/2030	18,015	15,952
1.3 Fannie Mae-Aces Series 2020-M46	1.323%	5/25/2030	13,626	12,335
1.3 Fannie Mae-Aces Series 2020-M52	1.323%	10/25/2030	14,375	12,729
1.3 Fannie Mae-Aces Series 2020-M53	1.684%	11/25/2032	29,000	24,819
1.3 Fannie Mae-Aces Series 2021-M1	1.386%	11/25/2030	8,700	7,707
1.3 Fannie Mae-Aces Series 2021-M1G	1.468%	11/25/2030	3,175	2,805
1.3 Fannie Mae-Aces Series 2021-M3G	1.245%	1/25/2031	15,100	13,204
1.3 Fannie Mae-Aces Series 2021-M4	1.465%	2/25/2031	14,675	12,893
1.3 Fannie Mae-Aces Series 2021-M11	1.457%	3/25/2031	20,925	18,250
1.3 Fannie Mae-Aces Series 2021-M13	1.598%	4/25/2031	3,120	2,752
1.3 Fannie Mae-Aces Series 2021-M13	1.626%	3/25/2033	9,000	7,490
1.3 Fannie Mae-Aces Series 2021-M19	1.738%	10/25/2031	18,150	15,861
1.3 Fannie Mae-Aces Series 2022-M1	1.668%	10/25/2031	20,350	17,749
1.3 Fannie Mae-Aces Series 2022-M1G	1.531%	9/25/2031	4,575	4,001
1.3 Fannie Mae-Aces Series 2022-M3	1.707%	11/25/2031	6,150	5,330
1.3 Fannie Mae-Aces Series 2022-M4	2.290%	5/25/2030	10,250	9,535
1.3 Fannie Mae-Aces Series 2022-M8	1.936%	12/25/2031	10,050	8,795
1.3 Fannie Mae-Aces Series 2022-M10	1.928%	1/25/2032	39,175	34,623
1.3 Fannie Mae-Aces Series 2023-M1S	4.498%	4/25/2033	10,090	10,154
1.3 Fannie Mae-Aces Series 2023-M6	4.181%	7/25/2028	9,565	9,624
1.3 Fannie Mae-Aces Series 2023-M8	4.476%	3/25/2033	3,800	3,825
1.3 Fannie Mae-Aces Series 2024-M5	4.450%	8/25/2034	50,000	49,476
1.3 Fannie Mae-Aces Series 2025-M1	4.800%	1/25/2032	19,768	20,265
1.3 Fannie Mae-Aces Series 2025-M4	4.389%	8/25/2035	6,600	6,534
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K054	2.745%	1/25/2026	4,900	4,888
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K055	2.673%	3/25/2026	12,719	12,671
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K056	2.525%	5/25/2026	9,776	9,715
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K057	2.570%	7/25/2026	16,469	16,352
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K058	2.653%	8/25/2026	11,575	11,476
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K059	3.120%	9/25/2026	6,415	6,375
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K060	3.300%	10/25/2026	4,321	4,296
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K061	3.347%	11/25/2026	12,195	12,127
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K062	3.413%	12/25/2026	12,784	12,723
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K063	3.430%	1/25/2027	29,250	29,116
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K064	3.224%	3/25/2027	14,200	14,102
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K065	3.243%	4/25/2027	3,000	2,978
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K066	3.117%	6/25/2027	10,060	9,967
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K067	3.194%	7/25/2027	18,126	17,964
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K068	3.244%	8/25/2027	7,675	7,608
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K069	3.187%	9/25/2027	13,596	13,450
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K070	3.303%	11/25/2027	4,875	4,830
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K071	3.286%	11/25/2027	10,048	9,947
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K072	3.444%	12/25/2027	7,300	7,246
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K073	3.350%	1/25/2028	9,650	9,561
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K074	3.600%	1/25/2028	16,133	16,056

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					Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K075	3.650%	2/25/2028	10,950	10,908
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K076	3.900%	4/25/2028	35,850	35,888
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K077	3.850%	5/25/2028	17,950	17,950
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K078	3.854%	6/25/2028	6,500	6,501
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K079	3.926%	6/25/2028	10,157	10,172
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K080	3.736%	4/25/2028	416	415
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K080	3.926%	7/25/2028	11,250	11,267
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K081	3.900%	8/25/2028	31,075	31,101
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K082	3.920%	9/25/2028	11,640	11,664
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K083	4.050%	9/25/2028	9,580	9,624
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K084	3.780%	10/25/2028	36,100	36,018
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K085	4.060%	10/25/2028	37,950	38,135
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K087	3.771%	12/25/2028	14,673	14,634
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K088	3.690%	1/25/2029	16,080	15,998
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K089	3.563%	1/25/2029	10,500	10,405
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K090	3.422%	2/25/2029	12,175	12,012
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K091	3.505%	3/25/2029	20,400	20,172
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K092	3.298%	4/25/2029	13,215	12,977
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K093	2.982%	5/25/2029	23,071	22,455
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K094	2.903%	6/25/2029	15,725	15,224
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K095	2.785%	6/25/2029	15,850	15,294
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K096	2.519%	7/25/2029	13,750	13,137
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K098	2.425%	8/25/2029	26,450	25,146
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K099	2.595%	9/25/2029	12,180	11,633
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K101	2.524%	10/25/2029	21,365	20,318
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K102	2.537%	10/25/2029	19,195	18,272
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K103	2.651%	11/25/2029	16,700	15,932
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K104	2.253%	1/25/2030	25,885	24,292
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K105	1.872%	1/25/2030	5,665	5,230
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K106	2.069%	1/25/2030	25,000	23,243
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K107	1.639%	1/25/2030	6,450	5,909
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K108	1.517%	3/25/2030	9,825	8,928
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K109	1.558%	4/25/2030	6,150	5,578
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K110	1.477%	4/25/2030	5,375	4,865
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K111	1.350%	5/25/2030	11,555	10,364
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K114	1.366%	6/25/2030	15,520	13,865
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K116	1.378%	7/25/2030	19,720	17,600
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K117	1.406%	8/25/2030	19,215	17,129
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K118	1.493%	9/25/2030	25,215	22,513
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K119	1.566%	9/25/2030	3,500	3,133
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K120	1.500%	10/25/2030	17,380	15,467
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K121	0.995%	8/25/2030	1,568	1,455
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K121	1.547%	10/25/2030	10,880	9,701
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K122	0.863%	5/25/2030	624	584
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K122	1.521%	11/25/2030	10,900	9,684
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K123	1.621%	12/25/2030	22,275	19,880
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K124	1.658%	12/25/2030	18,650	16,646
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K125	1.846%	1/25/2031	43,265	38,919
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K126	2.074%	1/25/2031	22,825	20,779
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K127	2.108%	1/25/2031	27,475	25,010
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K128	2.020%	3/25/2031	15,240	13,813
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K129	1.342%	9/25/2030	3,016	2,790
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K129	1.914%	5/25/2031	26,225	23,557
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K130	1.723%	6/25/2031	10,025	8,877
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K131	1.853%	7/25/2031	26,325	23,431
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K132	2.023%	8/25/2031	7,750	6,920
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K133	2.096%	9/25/2031	12,800	11,459
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K134	1.714%	7/25/2031	991	927
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K134	2.243%	10/25/2031	11,675	10,525
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K135	2.154%	10/25/2031	7,675	6,888
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K138	2.476%	1/25/2032	10,200	9,276
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K140	2.250%	1/25/2032	7,650	6,858
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K143	2.350%	3/25/2032	7,800	7,009
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K143	2.711%	4/25/2035	2,157	2,044
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K148	3.500%	7/25/2032	47,125	45,066
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K150	3.710%	9/25/2032	49,000	47,358
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K152	3.080%	1/25/2031	5,800	5,546
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K152	3.780%	11/25/2032	15,000	14,550
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K153	3.294%	3/25/2029	10,000	9,834
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K153	3.117%	10/25/2031	8,700	8,256

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					Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K154	3.424%	4/25/2032	4,100	4,028
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K154	3.459%	11/25/2032	5,468	5,208
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K155	3.750%	11/25/2032	5,202	5,145
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K155	3.750%	4/25/2033	11,212	10,797
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K156	4.430%	2/25/2033	6,150	6,185
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K157	3.990%	5/25/2033	3,600	3,586
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K157	4.200%	5/25/2033	13,450	13,319
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K157	3.990%	8/25/2033	4,625	4,500
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K158	3.900%	12/25/2030	5,000	4,957
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K158	4.050%	7/25/2033	13,350	13,085
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K159	3.950%	11/25/2030	3,075	3,062
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K159	4.500%	7/25/2033	9,580	9,667
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K160	4.500%	8/25/2033	15,150	15,259
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K161	4.900%	10/25/2033	7,800	8,053
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K163	5.000%	3/25/2034	10,000	10,387
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K164	5.000%	5/25/2034	13,600	14,123
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K165	4.489%	9/25/2034	5,150	5,170
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K166	4.580%	10/25/2034	17,000	17,151
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K167	4.760%	10/25/2034	8,350	8,524
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K168	4.130%	12/25/2034	13,000	12,686
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K169	4.660%	12/25/2034	8,100	8,204
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K170	5.000%	2/25/2035	7,500	7,780
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K171	4.400%	6/25/2035	2,300	2,280
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K175	4.420%	10/25/2035	13,060	12,953
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K505	4.819%	6/25/2028	10,040	10,242
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K506	4.650%	8/25/2028	7,500	7,626
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K507	4.800%	9/25/2028	7,000	7,147
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K508	4.740%	8/25/2028	12,500	12,760
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K509	4.850%	9/25/2028	9,050	9,274
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K510	5.069%	10/25/2028	5,950	6,118
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K511	4.860%	10/25/2028	4,005	4,101
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K512	5.000%	11/25/2028	5,050	5,186
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K513	4.724%	12/25/2028	7,750	7,913
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K515	5.400%	1/25/2029	11,500	11,947
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K516	5.477%	1/25/2029	9,950	10,361
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K517	5.355%	1/25/2029	9,675	10,049
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K518	5.400%	1/25/2029	29,200	30,344
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K520	5.180%	3/25/2029	8,200	8,493
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K524	4.720%	5/25/2029	3,500	3,579
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K526	4.543%	7/25/2029	8,000	8,141
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K533	4.230%	12/25/2029	2,500	2,519
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K537	4.430%	2/25/2030	5,800	5,885
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K538	4.478%	1/25/2030	31,000	31,515
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K539	4.410%	1/25/2030	22,800	23,149
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K541	4.348%	2/25/2030	31,750	32,119
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K542	4.404%	4/25/2030	27,000	27,363
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K543	4.329%	6/25/2030	3,500	3,537
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K547	4.421%	5/25/2030	6,180	6,266
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K548	4.320%	9/25/2030	5,055	5,103
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K549	4.340%	9/25/2030	25,000	25,260
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K551	4.165%	11/25/2030	9,000	9,023
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K552	4.092%	11/25/2030	12,320	12,313
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K734	3.208%	2/25/2026	3,211	3,202
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K735	2.862%	5/25/2026	15,308	15,228
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K737	2.525%	10/25/2026	23,725	23,490
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K738	1.545%	1/25/2027	8,325	8,154
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K739	1.336%	9/25/2027	23,170	22,363
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K741	1.603%	12/25/2027	2,224	2,137
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K742	1.760%	3/25/2028	12,400	11,895
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K743	1.770%	5/25/2028	8,250	7,875
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K744	1.712%	7/25/2028	5,549	5,283
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K745	1.657%	8/25/2028	15,675	14,854
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K746	2.031%	9/25/2028	10,275	9,804
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K747	2.050%	11/25/2028	9,175	8,736
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K749	2.120%	4/25/2029	2,125	2,008
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K751	4.412%	3/25/2030	10,225	10,370
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K752	4.284%	7/25/2030	10,100	10,190
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K753	4.400%	10/25/2030	12,100	12,255
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K754	4.940%	11/25/2030	5,500	5,693
1.3	FHLMC Multifamily	Structured	Pass-Through	Certificates Series K755	5.203%	2/25/2031	8,500	8,903

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K756	4.963%	5/25/2031	6,000	6,223
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K757	4.456%	8/25/2031	15,500	15,708
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K758	4.680%	10/25/2031	16,000	16,377
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K759	4.800%	1/25/2032	14,000	14,413
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K760	4.550%	1/25/2032	44,640	45,375
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K761	4.400%	6/25/2032	48,000	48,328
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K762	4.360%	9/25/2032	40,000	40,174
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K763	4.170%	10/25/2032	36,710	36,446
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1510	3.718%	1/25/2031	4,175	4,101
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1510	3.794%	1/25/2034	23,775	22,749
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1511	3.470%	3/25/2031	5,225	5,077
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1511	3.542%	3/25/2034	13,170	12,412
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1513	2.797%	8/25/2034	22,265	19,663
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1514	2.859%	10/25/2034	13,375	11,826
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1515	1.940%	2/25/2035	14,450	11,768
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1516	1.721%	5/25/2035	14,075	11,133
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1517	1.716%	7/25/2035	19,930	15,809
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1518	1.860%	10/25/2035	6,005	4,760
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1519	2.013%	12/25/2035	11,525	9,224
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1520	2.007%	7/25/2035	3,503	3,041
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1520	2.438%	2/25/2036	13,075	10,820
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1521	2.184%	8/25/2036	10,075	8,052
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series K-1522	2.361%	10/25/2036	9,220	7,444
1.3 FHLMC Multifamily Structured Pass-Through Certificates Series KS06	2.720%	7/25/2026	10,806	10,750
1.3 FHLMC Multifamily WI Certificates Series K170	5.000%	6/25/2035	31,950	33,165
1 Fifth Third Auto Trust Series 2023-1	5.530%	8/15/2028	4,306	4,342
1 Fifth Third Auto Trust Series 2023-1	5.520%	2/17/2031	1,405	1,430
1 First National Master Note Trust Series 2023-2	5.770%	9/15/2029	3,750	3,798
1 Ford Credit Auto Lease Trust Series 2023-B	6.200%	2/15/2027	1,090	1,092
1 Ford Credit Auto Lease Trust Series 2025-A	4.780%	2/15/2029	900	910
1 Ford Credit Auto Lease Trust Series 2025-B	4.230%	12/15/2028	12,000	12,078
1 Ford Credit Auto Lease Trust Series 2025-B	4.300%	8/15/2029	4,500	4,533
1 Ford Credit Auto Owner Trust Series 2022-B	3.930%	8/15/2027	701	701
1 Ford Credit Auto Owner Trust Series 2022-C	4.590%	12/15/2027	4,384	4,392
1 Ford Credit Auto Owner Trust Series 2023-A	4.650%	2/15/2028	1,054	1,056
1 Ford Credit Auto Owner Trust Series 2023-A	4.560%	12/15/2028	1,300	1,309
1 Ford Credit Auto Owner Trust Series 2023-B	5.230%	5/15/2028	2,205	2,220
1 Ford Credit Auto Owner Trust Series 2023-B	5.060%	2/15/2029	800	811
1 Ford Credit Auto Owner Trust Series 2023-C	5.490%	5/15/2029	2,150	2,198
1 Ford Credit Auto Owner Trust Series 2024-A	5.010%	9/15/2029	6,430	6,556
1 Ford Credit Auto Owner Trust Series 2024-B	5.100%	4/15/2029	8,000	8,103
1 Ford Credit Auto Owner Trust Series 2024-B	4.960%	5/15/2030	1,250	1,278
1 Ford Credit Auto Owner Trust Series 2025-B	3.910%	4/15/2030	8,130	8,159
1 Ford Credit Auto Owner Trust Series 2025-B	3.950%	7/15/2031	3,090	3,095
1 Ford Credit Floorplan Master Owner Trust A Series 2018-4	4.060%	11/15/2030	9,200	9,236
1 Ford Credit Floorplan Master Owner Trust A Series 2025-1	4.630%	4/15/2030	7,000	7,116
1 Ford Credit Floorplan Master Owner Trust A Series 2025-2	4.060%	9/15/2030	17,700	17,752
1 GM Financial Automobile Leasing Trust Series 2023-3	5.440%	8/20/2027	96	96
1 GM Financial Automobile Leasing Trust Series 2023-3	5.880%	8/20/2027	1,025	1,026
1 GM Financial Automobile Leasing Trust Series 2024-1	5.090%	2/22/2028	1,300	1,306
1 GM Financial Automobile Leasing Trust Series 2024-1	5.330%	3/20/2028	1,300	1,308
1 GM Financial Automobile Leasing Trust Series 2024-2	5.360%	5/22/2028	5,000	5,049
1 GM Financial Automobile Leasing Trust Series 2024-2	5.560%	5/22/2028	5,000	5,057
1 GM Financial Automobile Leasing Trust Series 2024-3	4.210%	10/20/2027	1,850	1,853
1 GM Financial Automobile Leasing Trust Series 2024-3	4.220%	10/20/2028	1,600	1,605
1 GM Financial Automobile Leasing Trust Series 2025-1	4.660%	2/21/2028	4,300	4,335
1 GM Financial Automobile Leasing Trust Series 2025-1	4.700%	2/20/2029	1,300	1,315
1 GM Financial Automobile Leasing Trust Series 2025-2	4.580%	5/22/2028	2,100	2,119
1 GM Financial Automobile Leasing Trust Series 2025-2	4.640%	4/20/2029	1,500	1,518
1 GM Financial Automobile Leasing Trust Series 2025-3	4.170%	8/21/2028	4,900	4,926
1 GM Financial Automobile Leasing Trust Series 2025-3	4.200%	8/20/2029	750	753
1 GM Financial Consumer Automobile Receivables Trust Series 2022-1	1.510%	4/17/2028	473	472
1 GM Financial Consumer Automobile Receivables Trust Series 2022-2	3.250%	4/17/2028	618	617
1 GM Financial Consumer Automobile Receivables Trust Series 2022-3	3.640%	4/16/2027	11	11
1 GM Financial Consumer Automobile Receivables Trust Series 2022-3	3.710%	12/16/2027	1,739	1,737
1 GM Financial Consumer Automobile Receivables Trust Series 2022-4	4.820%	8/16/2027	1,168	1,170
1 GM Financial Consumer Automobile Receivables Trust Series 2023-1	4.660%	2/16/2028	1,092	1,094
1 GM Financial Consumer Automobile Receivables Trust Series 2023-1	4.590%	7/17/2028	800	805
1 GM Financial Consumer Automobile Receivables Trust Series 2023-2	4.470%	2/16/2028	1,747	1,750
1 GM Financial Consumer Automobile Receivables Trust Series 2023-3	5.450%	6/16/2028	1,237	1,246

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		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	GM Financial Consumer Automobile Receivables Trust Series 2023-3	5.340%	12/18/2028	1,294	1,316
1	GM Financial Consumer Automobile Receivables Trust Series 2023-4	5.710%	2/16/2029	3,075	3,152
1	GM Financial Consumer Automobile Receivables Trust Series 2024-1	4.860%	6/18/2029	800	813
1	GM Financial Consumer Automobile Receivables Trust Series 2024-2	5.040%	9/17/2029	3,125	3,180
1	GM Financial Consumer Automobile Receivables Trust Series 2024-3	5.090%	11/16/2029	7,425	7,573
1	GM Financial Consumer Automobile Receivables Trust Series 2024-4	4.440%	4/16/2030	2,000	2,023
1	GM Financial Consumer Automobile Receivables Trust Series 2025-1	4.620%	12/17/2029	3,500	3,536
1	GM Financial Consumer Automobile Receivables Trust Series 2025-1	4.730%	8/16/2030	750	765
1	GM Financial Consumer Automobile Receivables Trust Series 2025-2	4.280%	4/16/2030	1,000	1,008
1	GM Financial Consumer Automobile Receivables Trust Series 2025-2	4.420%	5/16/2031	600	608
1	GM Financial Consumer Automobile Receivables Trust Series 2025-3	4.180%	8/16/2030	2,000	2,016
1	GM Financial Consumer Automobile Receivables Trust Series 2025-3	4.300%	9/16/2031	500	506
1	GS Mortgage Securities Trust Series 2014-GC22	3.862%	6/10/2047	404	391
1	GS Mortgage Securities Trust Series 2014-GC24	4.430%	9/10/2047	1,675	1,611
1	GS Mortgage Securities Trust Series 2014-GC26	4.215%	11/10/2047	1,470	1,397
1	GS Mortgage Securities Trust Series 2015-GC34	3.506%	10/10/2048	114	113
1	GS Mortgage Securities Trust Series 2016-GS2	3.050%	5/10/2049	4,425	4,411
1	GS Mortgage Securities Trust Series 2016-GS4	3.645%	11/10/2049	2,925	2,895
1	GS Mortgage Securities Trust Series 2017-GS5	3.674%	3/10/2050	8,350	8,256
1	GS Mortgage Securities Trust Series 2017-GS5	3.826%	3/10/2050	3,350	3,182
1	GS Mortgage Securities Trust Series 2017-GS6	3.433%	5/10/2050	12,250	12,113
1	GS Mortgage Securities Trust Series 2017-GS6	3.638%	5/10/2050	600	575
1	GS Mortgage Securities Trust Series 2017-GS6	4.322%	5/10/2050	1,000	744
1	GS Mortgage Securities Trust Series 2017-GS7	3.430%	8/10/2050	13,194	13,028
1	GS Mortgage Securities Trust Series 2017-GS7	3.663%	8/10/2050	3,519	3,410
1	GS Mortgage Securities Trust Series 2017-GS8	3.205%	11/10/2050	10,000	9,862
1	GS Mortgage Securities Trust Series 2019-GC38	3.968%	2/10/2052	3,150	3,099
1	GS Mortgage Securities Trust Series 2019-GC39	3.567%	5/10/2052	7,675	7,372
1	GS Mortgage Securities Trust Series 2019-GC40	2.904%	7/10/2052	2,525	2,423
1	GS Mortgage Securities Trust Series 2019-GC40	3.160%	7/10/2052	7,970	7,612
1	GS Mortgage Securities Trust Series 2019-GC42	3.001%	9/10/2052	16,200	15,280
1	GS Mortgage Securities Trust Series 2019-GC42	3.212%	9/10/2052	3,775	3,521
1	GS Mortgage Securities Trust Series 2019-GSA1	3.048%	11/10/2052	7,164	6,793
1	GS Mortgage Securities Trust Series 2020-GC45	2.911%	2/13/2053	7,370	6,942
1	GS Mortgage Securities Trust Series 2020-GC45	3.173%	2/13/2053	2,110	1,961
1	GS Mortgage Securities Trust Series 2020-GC47	2.377%	5/12/2053	4,270	3,929
1	GS Mortgage Securities Trust Series 2020-GSA2	2.012%	12/12/2053	7,200	6,355
1	GS Mortgage Securities Trust Series 2020-GSA2	2.224%	12/12/2053	1,100	952
1	Harley-Davidson Motorcycle Trust Series 2022-A	3.260%	1/15/2030	716	715
1	Harley-Davidson Motorcycle Trust Series 2023-A	5.050%	12/15/2027	1,227	1,230
1	Harley-Davidson Motorcycle Trust Series 2023-A	4.970%	6/17/2030	4,125	4,161
1	Harley-Davidson Motorcycle Trust Series 2023-B	5.690%	8/15/2028	3,927	3,962
1	Harley-Davidson Motorcycle Trust Series 2023-B	5.780%	4/15/2031	2,050	2,096
1	Harley-Davidson Motorcycle Trust Series 2024-A	5.370%	3/15/2029	2,129	2,149
1	Harley-Davidson Motorcycle Trust Series 2024-B	4.310%	7/16/2029	1,150	1,155
1	Harley-Davidson Motorcycle Trust Series 2024-B	4.280%	4/15/2032	3,000	3,020
1	Harley-Davidson Motorcycle Trust Series 2025-A	4.710%	7/17/2028	2,045	2,051
1	Honda Auto Receivables Owner Trust Series 2022-2	3.760%	12/18/2028	627	627
1	Honda Auto Receivables Owner Trust Series 2023-1	5.040%	4/21/2027	635	637
1	Honda Auto Receivables Owner Trust Series 2023-1	4.970%	6/21/2029	1,300	1,307
1	Honda Auto Receivables Owner Trust Series 2023-2	4.930%	11/15/2027	1,356	1,362
1	Honda Auto Receivables Owner Trust Series 2023-2	4.910%	9/17/2029	775	781
1	Honda Auto Receivables Owner Trust Series 2023-3	5.410%	2/18/2028	4,132	4,161
1	Honda Auto Receivables Owner Trust Series 2023-4	5.660%	2/21/2030	900	918
1	Honda Auto Receivables Owner Trust Series 2024-1	5.170%	5/15/2030	1,000	1,018
1	Honda Auto Receivables Owner Trust Series 2024-4	4.330%	5/15/2029	4,490	4,515
1	Honda Auto Receivables Owner Trust Series 2024-4	4.350%	12/16/2030	1,400	1,413
1	Honda Auto Receivables Owner Trust Series 2025-1	4.570%	9/21/2029	9,500	9,605
1	Honda Auto Receivables Owner Trust Series 2025-1	4.640%	5/21/2031	3,000	3,051
1	Honda Auto Receivables Owner Trust Series 2025-2	4.150%	10/15/2029	1,250	1,258
1	Honda Auto Receivables Owner Trust Series 2025-2	4.280%	8/15/2031	750	758
1	Honda Auto Receivables Owner Trust Series 2025-3	4.040%	2/21/2030	7,570	7,613
1	Honda Auto Receivables Owner Trust Series 2025-3	4.100%	11/21/2031	749	753
1	Honda Auto Receivables Owner Trust Series 2025-4	3.980%	6/17/2030	24,750	24,881
1	Hyundai Auto Receivables Trust Series 2023-A	4.580%	4/15/2027	886	887
1	Hyundai Auto Receivables Trust Series 2023-A	4.480%	7/17/2028	1,675	1,680
1	Hyundai Auto Receivables Trust Series 2023-B	5.480%	4/17/2028	1,630	1,641
1	Hyundai Auto Receivables Trust Series 2023-B	5.310%	8/15/2029	906	920
1	Hyundai Auto Receivables Trust Series 2023-C	5.540%	10/16/2028	2,024	2,044
1	Hyundai Auto Receivables Trust Series 2023-C	5.550%	12/17/2029	1,300	1,332

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Hyundai Auto Receivables Trust Series 2024-A	4.990%	2/15/2029	6,483	6,539
¹ Hyundai Auto Receivables Trust Series 2024-A	4.920%	1/15/2031	1,750	1,785
¹ Hyundai Auto Receivables Trust Series 2024-B	4.840%	3/15/2029	5,500	5,562
¹ Hyundai Auto Receivables Trust Series 2024-B	4.740%	9/16/2030	3,500	3,560
¹ Hyundai Auto Receivables Trust Series 2024-C	4.440%	1/15/2031	1,380	1,397
¹ Hyundai Auto Receivables Trust Series 2025-A	4.400%	4/15/2031	4,100	4,150
¹ Hyundai Auto Receivables Trust Series 2025-B	4.360%	12/17/2029	3,500	3,533
¹ Hyundai Auto Receivables Trust Series 2025-B	4.440%	6/17/2030	1,000	1,014
¹ John Deere Owner Trust Series 2022-C	5.090%	6/15/2027	2,427	2,433
¹ John Deere Owner Trust Series 2022-C	5.200%	9/17/2029	2,650	2,661
¹ John Deere Owner Trust Series 2023-A	5.010%	11/15/2027	1,245	1,250
¹ John Deere Owner Trust Series 2023-A	5.010%	12/17/2029	1,025	1,034
¹ John Deere Owner Trust Series 2023-B	5.180%	3/15/2028	2,222	2,236
¹ John Deere Owner Trust Series 2023-B	5.110%	5/15/2030	1,025	1,039
¹ John Deere Owner Trust Series 2023-C	5.480%	5/15/2028	5,854	5,906
¹ John Deere Owner Trust Series 2023-C	5.390%	8/15/2030	1,430	1,458
¹ John Deere Owner Trust Series 2024-B	5.200%	3/15/2029	3,900	3,956
¹ John Deere Owner Trust Series 2024-B	5.190%	5/15/2031	3,000	3,078
¹ John Deere Owner Trust Series 2024-C	4.150%	8/15/2031	2,113	2,123
¹ John Deere Owner Trust Series 2025-A	4.420%	2/17/2032	1,500	1,517
¹ John Deere Owner Trust Series 2025-B	4.170%	12/17/2029	3,500	3,527
¹ John Deere Owner Trust Series 2025-B	4.340%	6/15/2032	550	556
¹ JP Morgan Chase Commercial Mortgage Securities Trust Series 2015-JP1	3.914%	1/15/2049	719	716
¹ JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP3	2.870%	8/15/2049	14,325	14,189
¹ JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP3	3.397%	8/15/2049	725	675
¹ JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP4	3.648%	12/15/2049	5,800	5,753
¹ JP Morgan Chase Commercial Mortgage Securities Trust Series 2016-JP4	3.870%	12/15/2049	4,650	4,572
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C18	4.505%	2/15/2047	687	672
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C22	4.110%	9/15/2047	985	970
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C23	4.202%	9/15/2047	1,096	1,079
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C24	3.639%	11/15/2047	156	154
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C24	3.914%	11/15/2047	4,125	4,020
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C25	3.672%	11/15/2047	620	613
¹ JPMBB Commercial Mortgage Securities Trust Series 2014-C26	3.951%	1/15/2048	1,551	1,505
¹ JPMBB Commercial Mortgage Securities Trust Series 2015-C27	3.179%	2/15/2048	41	40
¹ JPMBB Commercial Mortgage Securities Trust Series 2015-C30	4.226%	7/15/2048	2,790	2,727
¹ JPMBB Commercial Mortgage Securities Trust Series 2015-C32	3.598%	11/15/2048	2,673	2,619
¹ JPMBB Commercial Mortgage Securities Trust Series 2016-C1	4.706%	3/17/2049	330	323
¹ JPMCC Commercial Mortgage Securities Trust Series 2017-JP5	3.876%	3/15/2050	3,200	3,128
¹ JPMCC Commercial Mortgage Securities Trust Series 2017-JP6	3.490%	7/15/2050	10,755	10,548
¹ JPMCC Commercial Mortgage Securities Trust Series 2017-JP6	3.744%	7/15/2050	4,500	4,332
¹ JPMCC Commercial Mortgage Securities Trust Series 2017-JP7	3.454%	9/15/2050	2,034	2,008
¹ JPMCC Commercial Mortgage Securities Trust Series 2019-COR4	4.029%	3/10/2052	17,650	16,994
¹ JPMCC Commercial Mortgage Securities Trust Series 2019-COR5	3.386%	6/13/2052	11,975	11,369
¹ JPMCC Commercial Mortgage Securities Trust Series 2019-COR5	3.669%	6/13/2052	1,075	1,007
¹ JPMDB Commercial Mortgage Securities Trust Series 2016-C2	3.144%	6/15/2049	4,400	4,372
¹ JPMDB Commercial Mortgage Securities Trust Series 2016-C2	3.484%	6/15/2049	2,050	1,921
¹ JPMDB Commercial Mortgage Securities Trust Series 2016-C4	3.141%	12/15/2049	879	865
¹ JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.414%	3/15/2050	2,712	2,684
¹ JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.694%	3/15/2050	14,250	14,093
¹ JPMDB Commercial Mortgage Securities Trust Series 2017-C5	3.858%	3/15/2050	5,600	5,141
¹ JPMDB Commercial Mortgage Securities Trust Series 2017-C7	3.409%	10/15/2050	3,850	3,785
¹ JPMDB Commercial Mortgage Securities Trust Series 2017-C7	3.713%	10/15/2050	2,400	2,331
¹ JPMDB Commercial Mortgage Securities Trust Series 2018-C8	4.211%	6/15/2051	13,125	13,117
¹ JPMDB Commercial Mortgage Securities Trust Series 2018-C8	4.421%	6/15/2051	1,575	1,559
¹ JPMDB Commercial Mortgage Securities Trust Series 2019-COR6	3.057%	11/13/2052	15,695	14,331
¹ JPMDB Commercial Mortgage Securities Trust Series 2020-COR7	2.180%	5/13/2053	3,940	3,371
¹ Mercedes-Benz Auto Lease Trust Series 2024-B	4.220%	6/17/2030	1,400	1,407
¹ Mercedes-Benz Auto Lease Trust Series 2025-A	4.610%	4/16/2029	2,500	2,533
¹ Mercedes-Benz Auto Lease Trust Series 2025-A	4.690%	2/18/2031	1,300	1,323
¹ Mercedes-Benz Auto Lease Trust Series 2025-B	3.880%	4/16/2029	17,350	17,366
¹ Mercedes-Benz Auto Lease Trust Series 2025-B	3.930%	7/15/2031	15,520	15,528
¹ Mercedes-Benz Auto Receivables Trust Series 2021-1	0.730%	12/15/2027	213	213
¹ Mercedes-Benz Auto Receivables Trust Series 2023-1	4.510%	11/15/2027	1,226	1,228
¹ Mercedes-Benz Auto Receivables Trust Series 2023-1	4.310%	4/16/2029	725	728
¹ Mercedes-Benz Auto Receivables Trust Series 2023-2	5.950%	11/15/2028	3,503	3,550
¹ Mercedes-Benz Auto Receivables Trust Series 2023-2	6.010%	1/15/2031	4,100	4,255
¹ Mercedes-Benz Auto Receivables Trust Series 2024-1	4.790%	7/15/2031	800	815
¹ Mercedes-Benz Auto Receivables Trust Series 2025-1	4.780%	12/17/2029	5,000	5,072
¹ Mercedes-Benz Auto Receivables Trust Series 2025-1	4.920%	4/15/2031	4,000	4,099

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C22	3.883%	4/15/2048	2,875	2,703
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C28	3.544%	1/15/2049	5,898	5,886
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C29	3.325%	5/15/2049	1,250	1,243
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C31	3.102%	11/15/2049	14,200	14,026
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C32	3.994%	12/15/2049	4,625	4,577
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C33	3.599%	5/15/2050	8,150	8,080
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C33	3.852%	5/15/2050	5,200	5,117
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C34	3.276%	11/15/2052	5,725	5,646
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2017-C34	3.536%	11/15/2052	8,325	8,218
¹ Morgan Stanley Bank of America Merrill Lynch Trust Series 2025-C35	5.633%	8/15/2058	20,000	21,113
¹ Morgan Stanley Capital I Trust Series 2016-BNK2	3.049%	11/15/2049	5,850	5,740
¹ Morgan Stanley Capital I Trust Series 2016-BNK2	3.282%	11/15/2049	4,707	4,460
¹ Morgan Stanley Capital I Trust Series 2016-UB11	2.782%	8/15/2049	11,700	11,578
¹ Morgan Stanley Capital I Trust Series 2016-UB12	3.596%	12/15/2049	11,625	11,504
¹ Morgan Stanley Capital I Trust Series 2016-UB12	3.778%	12/15/2049	5,000	4,828
¹ Morgan Stanley Capital I Trust Series 2017-H1	3.530%	6/15/2050	7,500	7,431
¹ Morgan Stanley Capital I Trust Series 2018-H4	4.310%	12/15/2051	10,000	9,937
¹ Morgan Stanley Capital I Trust Series 2019-H6	3.417%	6/15/2052	14,885	14,442
¹ Morgan Stanley Capital I Trust Series 2019-H6	3.700%	6/15/2052	1,875	1,792
¹ Morgan Stanley Capital I Trust Series 2019-H7	3.261%	7/15/2052	5,625	5,419
¹ Morgan Stanley Capital I Trust Series 2019-L2	3.806%	3/15/2052	3,684	3,635
¹ Morgan Stanley Capital I Trust Series 2019-L2	4.071%	3/15/2052	8,435	8,286
¹ Morgan Stanley Capital I Trust Series 2019-L3	3.127%	11/15/2052	10,950	10,437
¹ Morgan Stanley Capital I Trust Series 2020-HR8	2.041%	7/15/2053	7,595	6,883
¹ Morgan Stanley Capital I Trust Series 2020-HR8	3.714%	7/15/2053	176	152
¹ Morgan Stanley Capital I Trust Series 2020-L4	2.698%	2/15/2053	10,525	9,836
¹ Morgan Stanley Capital I Trust Series 2020-L4	2.880%	2/15/2053	1,575	1,448
¹ Morgan Stanley Capital I Trust Series 2021-L6	2.444%	6/15/2054	5,275	4,708
¹ Morgan Stanley Capital I Trust Series 2021-L6	2.749%	6/15/2054	900	801
¹ Morgan Stanley Capital I Trust Series 2021-L6	2.951%	6/15/2054	525	453
¹ Morgan Stanley Capital I Trust Series 2021-L7	2.574%	10/15/2054	10,560	9,420
¹ Morgan Stanley Capital I Trust Series 2022-L8	3.791%	4/15/2055	10,450	9,831
¹ MSWF Commercial Mortgage Trust Series 2023-1	5.752%	5/15/2056	5,225	5,534
¹ MSWF Commercial Mortgage Trust Series 2023-1	6.199%	5/15/2056	3,632	3,845
¹ MSWF Commercial Mortgage Trust Series 2023-2	6.014%	12/15/2056	2,150	2,320
¹ Nissan Auto Lease Trust Series 2024-A	4.910%	4/15/2027	2,536	2,542
¹ Nissan Auto Lease Trust Series 2024-A	4.970%	9/15/2028	850	854
¹ Nissan Auto Lease Trust Series 2024-B	4.920%	11/15/2027	13,013	13,141
¹ Nissan Auto Lease Trust Series 2024-B	4.960%	8/15/2028	10,400	10,539
¹ Nissan Auto Lease Trust Series 2025-A	4.750%	3/15/2028	4,000	4,049
¹ Nissan Auto Lease Trust Series 2025-A	4.800%	2/15/2029	1,375	1,393
¹ Nissan Auto Lease Trust Series 2025-B	4.320%	11/15/2028	7,550	7,617
¹ Nissan Auto Lease Trust Series 2025-B	4.350%	7/16/2029	5,650	5,696
¹ Nissan Auto Receivables Owner Trust Series 2022-A	2.070%	12/17/2029	1,396	1,390
¹ Nissan Auto Receivables Owner Trust Series 2022-B	4.460%	5/17/2027	873	874
¹ Nissan Auto Receivables Owner Trust Series 2022-B	4.450%	11/15/2029	1,050	1,055
¹ Nissan Auto Receivables Owner Trust Series 2023-A	4.850%	6/17/2030	850	858
¹ Nissan Auto Receivables Owner Trust Series 2023-B	5.930%	3/15/2028	880	887
¹ Nissan Auto Receivables Owner Trust Series 2023-B	5.960%	10/15/2030	3,500	3,582
¹ Nissan Auto Receivables Owner Trust Series 2024-A	5.280%	12/15/2028	3,453	3,483
¹ Nissan Auto Receivables Owner Trust Series 2024-A	5.180%	4/15/2031	2,550	2,604
¹ Nissan Auto Receivables Owner Trust Series 2024-B	4.340%	3/15/2029	2,125	2,136
¹ Nissan Auto Receivables Owner Trust Series 2024-B	4.350%	9/15/2031	1,150	1,160
¹ Nissan Auto Receivables Owner Trust Series 2025-A	4.490%	12/17/2029	3,100	3,141
¹ Nissan Auto Receivables Owner Trust Series 2025-A	4.570%	11/15/2030	1,075	1,094
¹ Nissan Auto Receivables Owner Trust Series 2025-B	3.990%	4/15/2030	28,600	28,716
¹ Nissan Auto Receivables Owner Trust Series 2025-B	4.020%	5/15/2031	23,100	23,166
¹ PSNH Funding LLC 3 Series 2018-1	3.506%	8/1/2028	378	378
¹ PSNH Funding LLC 3 Series 2018-1	3.814%	2/1/2035	2,825	2,776
¹ Santander Drive Auto Receivables Trust Series 2021-4	1.670%	10/15/2027	191	191
¹ Santander Drive Auto Receivables Trust Series 2022-2	3.760%	7/16/2029	1,948	1,945
¹ Santander Drive Auto Receivables Trust Series 2022-5	4.740%	10/16/2028	482	483
¹ Santander Drive Auto Receivables Trust Series 2022-6	4.960%	11/15/2028	456	457
¹ Santander Drive Auto Receivables Trust Series 2023-1	5.090%	5/15/2030	1,434	1,443
¹ Santander Drive Auto Receivables Trust Series 2023-2	5.240%	5/15/2028	348	349
¹ Santander Drive Auto Receivables Trust Series 2023-2	5.470%	12/16/2030	1,025	1,041
¹ Santander Drive Auto Receivables Trust Series 2023-3	5.610%	7/17/2028	1,202	1,206
¹ Santander Drive Auto Receivables Trust Series 2023-3	5.770%	11/15/2030	1,430	1,457
¹ Santander Drive Auto Receivables Trust Series 2023-4	5.730%	4/17/2028	576	576
¹ Santander Drive Auto Receivables Trust Series 2023-4	5.770%	12/15/2028	1,800	1,817

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Santander Drive Auto Receivables Trust Series 2023-4	6.040%	12/15/2031	4,620	4,736
¹ Santander Drive Auto Receivables Trust Series 2023-5	6.020%	9/15/2028	1,526	1,530
¹ Santander Drive Auto Receivables Trust Series 2023-5	6.160%	12/17/2029	2,800	2,839
¹ Santander Drive Auto Receivables Trust Series 2023-5	6.430%	2/18/2031	5,150	5,339
¹ Santander Drive Auto Receivables Trust Series 2023-6	5.930%	7/17/2028	1,214	1,217
¹ Santander Drive Auto Receivables Trust Series 2023-6	5.980%	4/16/2029	800	811
¹ Santander Drive Auto Receivables Trust Series 2024-1	5.250%	4/17/2028	230	230
¹ Santander Drive Auto Receivables Trust Series 2024-1	5.230%	12/15/2028	1,050	1,055
¹ Santander Drive Auto Receivables Trust Series 2024-2	5.630%	11/15/2028	6,597	6,620
¹ Santander Drive Auto Receivables Trust Series 2024-2	5.780%	7/16/2029	9,000	9,108
¹ Santander Drive Auto Receivables Trust Series 2024-3	5.630%	1/16/2029	4,216	4,232
¹ Santander Drive Auto Receivables Trust Series 2024-4	4.850%	1/16/2029	1,911	1,916
¹ Santander Drive Auto Receivables Trust Series 2025-1	4.740%	1/16/2029	2,500	2,505
¹ Santander Drive Auto Receivables Trust Series 2025-3	4.380%	1/15/2030	11,300	11,354
¹ Santander Drive Auto Receivables Trust Series 2025-4	4.170%	4/15/2030	17,490	17,555
¹ SG Commercial Mortgage Securities Trust Series 2016-C5	3.055%	10/10/2048	9,000	8,911
¹ Synchrony Card Funding LLC Series 2023-A1	5.540%	7/15/2029	6,150	6,202
¹ Synchrony Card Funding LLC Series 2023-A2	5.740%	10/15/2029	12,850	13,035
¹ Synchrony Card Funding LLC Series 2024-A1	5.040%	3/15/2030	16,500	16,730
¹ Synchrony Card Funding LLC Series 2024-A2	4.930%	7/15/2030	18,000	18,291
¹ Synchrony Card Funding LLC Series 2025-A2	4.490%	5/15/2031	5,000	5,073
¹ Synchrony Card Issuance Trust Series 2025-A1	4.780%	2/15/2031	4,500	4,577
¹ Synchrony Card Issuance Trust Series 2025-A3	4.060%	11/15/2031	11,975	12,031
¹ Toyota Auto Receivables Owner Trust Series 2021-D	1.020%	3/15/2027	286	285
¹ Toyota Auto Receivables Owner Trust Series 2022-B	3.110%	8/16/2027	818	816
¹ Toyota Auto Receivables Owner Trust Series 2022-C	3.760%	4/15/2027	701	701
¹ Toyota Auto Receivables Owner Trust Series 2023-A	4.630%	9/15/2027	1,156	1,158
¹ Toyota Auto Receivables Owner Trust Series 2023-A	4.420%	8/15/2028	1,275	1,282
¹ Toyota Auto Receivables Owner Trust Series 2023-B	4.710%	2/15/2028	2,166	2,174
¹ Toyota Auto Receivables Owner Trust Series 2023-B	4.660%	9/15/2028	1,550	1,563
¹ Toyota Auto Receivables Owner Trust Series 2023-C	5.160%	4/17/2028	2,594	2,609
¹ Toyota Auto Receivables Owner Trust Series 2023-C	5.010%	2/15/2029	950	965
¹ Toyota Auto Receivables Owner Trust Series 2023-D	5.490%	3/15/2029	3,100	3,186
¹ Toyota Auto Receivables Owner Trust Series 2024-A	4.770%	4/16/2029	1,550	1,575
¹ Toyota Auto Receivables Owner Trust Series 2024-C	4.830%	11/15/2029	5,000	5,090
¹ Toyota Auto Receivables Owner Trust Series 2024-D	4.430%	4/15/2030	2,140	2,167
¹ Toyota Auto Receivables Owner Trust Series 2025-A	4.760%	5/15/2030	7,200	7,343
¹ Toyota Auto Receivables Owner Trust Series 2025-C	4.110%	3/15/2030	6,600	6,646
¹ Toyota Auto Receivables Owner Trust Series 2025-C	4.190%	1/15/2031	9,030	9,103
¹ Toyota Auto Receivables Owner Trust Series 2025-D	3.840%	6/17/2030	10,630	10,641
¹ Toyota Auto Receivables Owner Trust Series 2025-D	3.940%	2/17/2031	6,210	6,211
¹ UBS Commercial Mortgage Trust Series 2017-C1	3.460%	6/15/2050	10,100	9,971
¹ UBS Commercial Mortgage Trust Series 2017-C1	3.724%	6/15/2050	4,800	4,710
¹ UBS Commercial Mortgage Trust Series 2017-C2	3.487%	8/15/2050	8,050	7,963
¹ UBS Commercial Mortgage Trust Series 2017-C2	3.740%	8/15/2050	2,150	2,107
¹ UBS Commercial Mortgage Trust Series 2017-C3	3.426%	8/15/2050	9,700	9,510
¹ UBS Commercial Mortgage Trust Series 2017-C3	3.739%	8/15/2050	4,050	3,951
¹ UBS Commercial Mortgage Trust Series 2017-C4	3.301%	10/15/2050	5,876	5,824
¹ UBS Commercial Mortgage Trust Series 2017-C4	3.563%	10/15/2050	8,050	7,936
¹ UBS Commercial Mortgage Trust Series 2017-C4	3.836%	10/15/2050	3,562	3,465
¹ UBS Commercial Mortgage Trust Series 2017-C5	3.474%	11/15/2050	5,325	5,228
¹ UBS Commercial Mortgage Trust Series 2017-C7	3.679%	12/15/2050	8,225	8,157
¹ UBS Commercial Mortgage Trust Series 2017-C7	4.061%	12/15/2050	4,375	4,284
¹ UBS Commercial Mortgage Trust Series 2018-C8	3.720%	2/15/2051	6,321	6,262
¹ UBS Commercial Mortgage Trust Series 2018-C8	3.983%	2/15/2051	15,850	15,757
¹ UBS Commercial Mortgage Trust Series 2018-C8	4.215%	2/15/2051	4,225	4,156
¹ UBS Commercial Mortgage Trust Series 2018-C9	4.117%	3/15/2051	15,800	15,633
¹ UBS Commercial Mortgage Trust Series 2018-C10	4.313%	5/15/2051	10,475	10,457
¹ UBS Commercial Mortgage Trust Series 2018-C11	4.241%	6/15/2051	2,650	2,649
¹ UBS Commercial Mortgage Trust Series 2018-C12	4.296%	8/15/2051	5,975	5,928
¹ UBS Commercial Mortgage Trust Series 2018-C12	4.587%	8/15/2051	4,000	3,866
¹ UBS Commercial Mortgage Trust Series 2018-C13	4.334%	10/15/2051	5,825	5,819
¹ UBS Commercial Mortgage Trust Series 2018-C13	4.585%	10/15/2051	1,075	1,051
¹ UBS Commercial Mortgage Trust Series 2018-C14	4.448%	12/15/2051	12,950	12,997
¹ UBS Commercial Mortgage Trust Series 2018-C15	4.341%	12/15/2051	8,975	8,901
¹ UBS Commercial Mortgage Trust Series 2019-C16	3.605%	4/15/2052	5,250	5,086
¹ UBS Commercial Mortgage Trust Series 2019-C16	3.887%	4/15/2052	1,575	1,502
¹ UBS Commercial Mortgage Trust Series 2019-C17	2.921%	10/15/2052	6,475	6,142
¹ UBS Commercial Mortgage Trust Series 2019-C18	3.035%	12/15/2052	3,800	3,584
¹ UBS Commercial Mortgage Trust Series 2019-C18	3.378%	12/15/2052	2,300	2,136

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1 Verizon Master Trust Series 2023-1	4.490%	1/22/2029	12,950	12,953
1 Verizon Master Trust Series 2023-4	5.160%	6/20/2029	11,635	11,703
1 Verizon Master Trust Series 2023-7	5.670%	11/20/2029	3,400	3,455
1 Verizon Master Trust Series 2024-3	5.540%	4/22/2030	5,000	5,091
1 Verizon Master Trust Series 2024-4	5.210%	6/20/2029	4,500	4,527
1 Verizon Master Trust Series 2024-6	4.170%	8/20/2030	11,825	11,897
1 Verizon Master Trust Series 2024-8	4.620%	11/20/2030	1,500	1,522
1 Verizon Master Trust Series 2025-1	4.710%	1/21/2031	9,000	9,156
1 Verizon Master Trust Series 2025-3	4.510%	3/20/2030	7,400	7,459
1 Verizon Master Trust Series 2025-7	3.960%	8/20/2031	6,800	6,816
1 Volkswagen Auto Lease Trust Series 2023-A	5.810%	10/20/2026	1,252	1,254
1 Volkswagen Auto Lease Trust Series 2023-A	5.800%	4/20/2028	3,080	3,085
1 Volkswagen Auto Lease Trust Series 2024-A	5.210%	6/21/2027	6,500	6,535
1 Volkswagen Auto Lease Trust Series 2024-A	5.200%	12/20/2028	5,750	5,804
1 Volkswagen Auto Lease Trust Series 2025-A	4.500%	6/20/2028	3,500	3,535
1 Volkswagen Auto Lease Trust Series 2025-A	4.560%	3/20/2030	750	760
1 Volkswagen Auto Loan Enhanced Trust Series 2023-1	5.020%	6/20/2028	1,866	1,877
1 Volkswagen Auto Loan Enhanced Trust Series 2023-1	5.010%	1/22/2030	850	860
1 Volkswagen Auto Loan Enhanced Trust Series 2023-2	5.480%	12/20/2028	3,154	3,193
1 Volkswagen Auto Loan Enhanced Trust Series 2023-2	5.570%	4/22/2030	2,600	2,662
1 Volkswagen Auto Loan Enhanced Trust Series 2024-1	4.630%	7/20/2029	3,000	3,037
1 Volkswagen Auto Loan Enhanced Trust Series 2024-1	4.670%	6/20/2031	1,150	1,172
1 Volkswagen Auto Loan Enhanced Trust Series 2025-2	4.050%	9/20/2032	11,960	11,981
1 Wells Fargo Commercial Mortgage Trust Series 2016-BNK1	2.652%	8/15/2049	13,850	13,705
1 Wells Fargo Commercial Mortgage Trust Series 2016-BNK1	2.814%	8/15/2049	1,800	1,727
1 Wells Fargo Commercial Mortgage Trust Series 2016-C32	3.560%	1/15/2059	389	388
1 Wells Fargo Commercial Mortgage Trust Series 2016-C34	3.096%	6/15/2049	4,700	4,676
1 Wells Fargo Commercial Mortgage Trust Series 2016-C36	2.807%	11/15/2059	2,312	2,292
1 Wells Fargo Commercial Mortgage Trust Series 2016-C37	3.794%	12/15/2049	4,675	4,656
1 Wells Fargo Commercial Mortgage Trust Series 2016-LC24	2.942%	10/15/2049	9,053	8,975
1 Wells Fargo Commercial Mortgage Trust Series 2016-LC25	3.640%	12/15/2059	1,530	1,517
1 Wells Fargo Commercial Mortgage Trust Series 2016-NXS6	2.918%	11/15/2049	1,160	1,150
1 Wells Fargo Commercial Mortgage Trust Series 2017-C38	3.453%	7/15/2050	11,445	11,324
1 Wells Fargo Commercial Mortgage Trust Series 2017-C38	3.665%	7/15/2050	3,243	3,174
1 Wells Fargo Commercial Mortgage Trust Series 2017-C39	3.418%	9/15/2050	9,675	9,507
1 Wells Fargo Commercial Mortgage Trust Series 2017-C39	3.702%	9/15/2050	5,375	5,215
1 Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.317%	10/15/2050	5,350	5,284
1 Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.581%	10/15/2050	8,025	7,949
1 Wells Fargo Commercial Mortgage Trust Series 2017-C40	3.854%	10/15/2050	2,150	2,099
1 Wells Fargo Commercial Mortgage Trust Series 2017-C41	3.472%	11/15/2050	13,300	13,115
1 Wells Fargo Commercial Mortgage Trust Series 2017-C42	3.330%	12/15/2050	3,077	3,036
1 Wells Fargo Commercial Mortgage Trust Series 2017-RB1	3.635%	3/15/2050	8,600	8,421
1 Wells Fargo Commercial Mortgage Trust Series 2017-RC1	3.631%	1/15/2060	8,500	8,445
1 Wells Fargo Commercial Mortgage Trust Series 2018-C43	4.012%	3/15/2051	15,825	15,754
1 Wells Fargo Commercial Mortgage Trust Series 2018-C43	4.152%	3/15/2051	2,742	2,708
1 Wells Fargo Commercial Mortgage Trust Series 2018-C44	4.212%	5/15/2051	10,550	10,539
1 Wells Fargo Commercial Mortgage Trust Series 2018-C45	4.184%	6/15/2051	10,125	10,112
1 Wells Fargo Commercial Mortgage Trust Series 2018-C46	4.152%	8/15/2051	6,100	6,093
1 Wells Fargo Commercial Mortgage Trust Series 2018-C47	4.442%	9/15/2061	10,600	10,660
1 Wells Fargo Commercial Mortgage Trust Series 2018-C48	4.302%	1/15/2052	4,051	4,060
1 Wells Fargo Commercial Mortgage Trust Series 2019-C49	4.023%	3/15/2052	13,225	13,151
1 Wells Fargo Commercial Mortgage Trust Series 2019-C50	3.729%	5/15/2052	7,650	7,468
1 Wells Fargo Commercial Mortgage Trust Series 2019-C51	3.311%	6/15/2052	11,175	10,659
1 Wells Fargo Commercial Mortgage Trust Series 2019-C52	2.892%	8/15/2052	2,825	2,680
1 Wells Fargo Commercial Mortgage Trust Series 2019-C52	3.143%	8/15/2052	4,750	4,430
1 Wells Fargo Commercial Mortgage Trust Series 2019-C53	3.040%	10/15/2052	10,700	10,220
1 Wells Fargo Commercial Mortgage Trust Series 2019-C54	3.146%	12/15/2052	6,405	6,121
1 Wells Fargo Commercial Mortgage Trust Series 2020-C55	2.725%	2/15/2053	12,750	11,949
1 Wells Fargo Commercial Mortgage Trust Series 2020-C56	2.448%	6/15/2053	2,250	2,085
1 Wells Fargo Commercial Mortgage Trust Series 2020-C58	2.092%	7/15/2053	2,775	2,490
1 Wells Fargo Commercial Mortgage Trust Series 2021-C59	2.626%	4/15/2054	5,820	5,262
1 Wells Fargo Commercial Mortgage Trust Series 2024-5C1	5.928%	7/15/2057	7,000	7,329
1 Wells Fargo Commercial Mortgage Trust Series 2024-5C1	6.520%	7/15/2057	2,500	2,621
1 Wells Fargo Commercial Mortgage Trust Series 2024-C63	5.309%	8/15/2057	3,925	4,059
1 Wells Fargo Commercial Mortgage Trust Series 2025-5C7	5.203%	12/15/2058	40,100	41,249
1 Wells Fargo Commercial Mortgage Trust Series 2025-5C7	5.503%	12/15/2058	4,000	4,109
1 Wells Fargo Commercial Mortgage Trust Series 2025-C65	5.292%	10/15/2058	15,000	15,417
1 WF Card Issuance Trust Series 2024-A1	4.940%	2/15/2029	11,175	11,323
1 WF Card Issuance Trust Series 2024-A2	4.290%	10/15/2029	5,500	5,553
1 WF Card Issuance Trust Series 2025-A1	4.340%	5/15/2030	8,500	8,613

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ WFRBS Commercial Mortgage Trust Series 2013-C14	3.488%	6/15/2046	313	306
¹ WFRBS Commercial Mortgage Trust Series 2014-C22	4.371%	9/15/2057	1,675	1,524
¹ WFRBS Commercial Mortgage Trust Series 2014-C23	4.210%	10/15/2057	906	878
¹ World Omni Auto Receivables Trust Series 2022-A	1.900%	3/15/2028	473	471
¹ World Omni Auto Receivables Trust Series 2022-B	3.250%	7/15/2027	187	187
¹ World Omni Auto Receivables Trust Series 2022-B	3.440%	3/15/2028	1,575	1,572
¹ World Omni Auto Receivables Trust Series 2022-C	3.660%	10/15/2027	464	464
¹ World Omni Auto Receivables Trust Series 2022-C	3.680%	9/15/2028	1,325	1,323
¹ World Omni Auto Receivables Trust Series 2023-A	4.830%	5/15/2028	1,989	1,993
¹ World Omni Auto Receivables Trust Series 2023-A	4.660%	5/15/2029	1,585	1,594
¹ World Omni Auto Receivables Trust Series 2023-B	4.660%	5/15/2028	1,826	1,830
¹ World Omni Auto Receivables Trust Series 2023-B	4.680%	5/15/2029	4,150	4,185
¹ World Omni Auto Receivables Trust Series 2023-C	5.150%	11/15/2028	1,542	1,551
¹ World Omni Auto Receivables Trust Series 2023-C	5.030%	11/15/2029	525	531
¹ World Omni Auto Receivables Trust Series 2023-D	5.790%	2/15/2029	1,863	1,885
¹ World Omni Auto Receivables Trust Series 2023-D	5.850%	8/15/2029	1,000	1,027
¹ World Omni Auto Receivables Trust Series 2024-A	4.860%	3/15/2029	4,756	4,782
¹ World Omni Auto Receivables Trust Series 2024-A	4.840%	10/15/2029	1,750	1,775
¹ World Omni Auto Receivables Trust Series 2024-B	5.270%	9/17/2029	5,263	5,312
¹ World Omni Auto Receivables Trust Series 2024-B	5.230%	7/15/2030	2,500	2,557
¹ World Omni Auto Receivables Trust Series 2024-C	4.430%	12/17/2029	2,500	2,515
¹ World Omni Auto Receivables Trust Series 2024-C	4.440%	5/15/2030	1,975	1,992
¹ World Omni Auto Receivables Trust Series 2025-A	4.730%	3/15/2030	2,300	2,325
¹ World Omni Auto Receivables Trust Series 2025-A	4.860%	11/15/2030	1,300	1,327
¹ World Omni Auto Receivables Trust Series 2025-B	4.340%	9/16/2030	1,750	1,765
¹ World Omni Auto Receivables Trust Series 2025-B	4.530%	8/15/2031	800	811
¹ World Omni Auto Receivables Trust Series 2025-C	4.080%	11/15/2030	4,900	4,927
¹ World Omni Auto Receivables Trust Series 2025-C	4.190%	11/17/2031	750	755
¹ World Omni Automobile Lease Securitization Trust Series 2025-A	4.420%	4/17/2028	2,000	2,017
¹ World Omni Automobile Lease Securitization Trust Series 2025-A	4.490%	5/15/2030	1,500	1,513
¹ World Omni Select Auto Trust Series 2023-A	5.650%	7/17/2028	1,125	1,127
¹ World Omni Select Auto Trust Series 2023-A	6.000%	1/16/2029	2,600	2,631
¹ World Omni Select Auto Trust Series 2025-A	4.080%	8/15/2031	2,170	2,172
Total Asset-Backed/Commercial Mortgage-Backed Securities (Cost \$7,956,888)				7,718,805
Corporate Bonds (25.1%)				
Communications (1.9%)				
Alphabet Inc.	0.800%	8/15/2027	11,123	10,645
Alphabet Inc.	3.875%	11/15/2028	9,922	9,968
Alphabet Inc.	1.100%	8/15/2030	67,896	59,838
Alphabet Inc.	4.100%	11/15/2030	31,839	31,940
Alphabet Inc.	4.375%	11/15/2032	16,543	16,591
Alphabet Inc.	4.500%	5/15/2035	13,710	13,631
Alphabet Inc.	4.700%	11/15/2035	20,169	20,176
Alphabet Inc.	1.900%	8/15/2040	15,469	10,470
Alphabet Inc.	5.350%	11/15/2045	25,575	25,410
Alphabet Inc.	2.050%	8/15/2050	39,185	21,359
Alphabet Inc.	5.250%	5/15/2055	7,545	7,220
Alphabet Inc.	5.450%	11/15/2055	52,734	51,695
Alphabet Inc.	2.250%	8/15/2060	38,479	19,694
Alphabet Inc.	5.300%	5/15/2065	7,437	6,986
Alphabet Inc.	5.700%	11/15/2075	22,574	22,209
America Movil SAB de CV	3.625%	4/22/2029	13,257	12,968
America Movil SAB de CV	2.875%	5/7/2030	8,596	8,087
America Movil SAB de CV	4.700%	7/21/2032	10,050	10,048
America Movil SAB de CV	5.000%	1/20/2033	8,596	8,721
America Movil SAB de CV	6.375%	3/1/2035	12,643	13,887
America Movil SAB de CV	6.125%	11/15/2037	7,372	7,904
America Movil SAB de CV	6.125%	3/30/2040	27,627	29,349
America Movil SAB de CV	4.375%	7/16/2042	17,299	15,016
America Movil SAB de CV	4.375%	4/22/2049	15,741	13,146
AppLovin Corp.	5.125%	12/1/2029	11,091	11,375
AppLovin Corp.	5.375%	12/1/2031	32,029	33,173
AppLovin Corp.	5.950%	12/1/2054	10,999	10,880
AT&T Inc.	3.800%	2/15/2027	10,256	10,237
AT&T Inc.	4.250%	3/1/2027	21,753	21,804
AT&T Inc.	2.300%	6/1/2027	36,924	36,096
AT&T Inc.	1.650%	2/1/2028	39,788	37,915
¹ AT&T Inc.	4.100%	2/15/2028	28,812	28,845

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1 AT&T Inc.	4.350%	3/1/2029	28,804	28,955
AT&T Inc.	4.300%	2/15/2030	41,822	41,894
AT&T Inc.	4.700%	8/15/2030	8,097	8,229
AT&T Inc.	2.250%	2/1/2032	18,885	16,577
AT&T Inc.	4.550%	11/1/2032	22,475	22,328
AT&T Inc.	2.550%	12/1/2033	25,931	22,133
AT&T Inc.	5.400%	2/15/2034	58,825	60,982
AT&T Inc.	4.500%	5/15/2035	32,797	31,494
AT&T Inc.	5.375%	8/15/2035	7,558	7,740
AT&T Inc.	4.900%	11/1/2035	26,201	25,873
AT&T Inc.	5.250%	3/1/2037	10,683	10,809
AT&T Inc.	4.900%	8/15/2037	9,083	8,826
AT&T Inc.	6.300%	1/15/2038	400	434
AT&T Inc.	4.850%	3/1/2039	37,282	35,437
AT&T Inc.	6.000%	8/15/2040	310	323
AT&T Inc.	3.500%	6/1/2041	42,117	33,050
AT&T Inc.	5.550%	8/15/2041	1,675	1,663
AT&T Inc.	4.300%	12/15/2042	25,077	21,137
AT&T Inc.	4.650%	6/1/2044	16,043	13,911
AT&T Inc.	4.350%	6/15/2045	18,325	15,102
AT&T Inc.	5.550%	11/1/2045	21,625	20,804
AT&T Inc.	4.750%	5/15/2046	57,788	50,021
AT&T Inc.	5.450%	3/1/2047	6,054	5,714
AT&T Inc.	4.500%	3/9/2048	33,657	27,735
AT&T Inc.	4.550%	3/9/2049	13,027	10,774
AT&T Inc.	5.150%	2/15/2050	400	359
AT&T Inc.	3.650%	6/1/2051	41,595	29,217
AT&T Inc.	3.500%	9/15/2053	61,108	40,882
AT&T Inc.	5.700%	11/1/2054	35,625	34,131
AT&T Inc.	3.550%	9/15/2055	103,625	68,941
AT&T Inc.	6.050%	8/15/2056	18,598	18,676
AT&T Inc.	3.800%	12/1/2057	91,279	62,729
AT&T Inc.	3.650%	9/15/2059	110,868	73,145
AT&T Inc.	3.850%	6/1/2060	16,393	11,240
Baidu Inc.	3.625%	7/6/2027	14,170	14,106
Baidu Inc.	4.375%	3/29/2028	10,472	10,554
Baidu Inc.	4.875%	11/14/2028	7,174	7,335
Baidu Inc.	3.425%	4/7/2030	5,785	5,608
Baidu Inc.	2.375%	10/9/2030	4,304	3,970
Baidu Inc.	2.375%	8/23/2031	7,842	7,134
Bell Telephone Co. of Canada or Bell Canada	5.100%	5/11/2033	52,583	53,354
Bell Telephone Co. of Canada or Bell Canada	4.464%	4/1/2048	10,480	8,636
Bell Telephone Co. of Canada or Bell Canada	4.300%	7/29/2049	1,257	990
Bell Telephone Co. of Canada or Bell Canada	5.550%	2/15/2054	20,537	19,526
Booking Holdings Inc.	3.550%	3/15/2028	10,348	10,266
British Telecommunications plc	5.125%	12/4/2028	9,770	10,027
British Telecommunications plc	9.625%	12/15/2030	36,228	44,218
Charter Communications Operating LLC	3.750%	2/15/2028	21,726	21,420
Charter Communications Operating LLC	4.200%	3/15/2028	24,169	24,048
Charter Communications Operating LLC	2.250%	1/15/2029	30,678	28,706
Charter Communications Operating LLC	5.050%	3/30/2029	20,347	20,590
Charter Communications Operating LLC	6.100%	6/1/2029	22,793	23,781
Charter Communications Operating LLC	2.800%	4/1/2031	8,624	7,759
Charter Communications Operating LLC	2.300%	2/1/2032	17,843	15,352
Charter Communications Operating LLC	4.400%	4/1/2033	14,780	13,941
Charter Communications Operating LLC	6.650%	2/1/2034	16,264	17,145
Charter Communications Operating LLC	6.550%	6/1/2034	28,926	30,435
Charter Communications Operating LLC	6.384%	10/23/2035	40,350	41,608
Charter Communications Operating LLC	3.500%	6/1/2041	32,153	22,832
Charter Communications Operating LLC	3.500%	3/1/2042	27,871	19,265
Charter Communications Operating LLC	6.484%	10/23/2045	66,565	62,548
Charter Communications Operating LLC	5.375%	5/1/2047	54,037	44,423
Charter Communications Operating LLC	5.750%	4/1/2048	39,329	33,744
Charter Communications Operating LLC	5.125%	7/1/2049	22,888	17,922
Charter Communications Operating LLC	4.800%	3/1/2050	64,245	48,240
Charter Communications Operating LLC	3.700%	4/1/2051	37,577	23,632
Charter Communications Operating LLC	3.900%	6/1/2052	14,830	9,561
Charter Communications Operating LLC	5.250%	4/1/2053	15,860	12,528
Charter Communications Operating LLC	6.834%	10/23/2055	11,000	10,559
Charter Communications Operating LLC	6.700%	12/1/2055	18,913	18,133

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Charter Communications Operating LLC	3.850%	4/1/2061	22,537	13,413
Charter Communications Operating LLC	4.400%	12/1/2061	26,337	17,177
Charter Communications Operating LLC	3.950%	6/30/2062	12,045	7,228
Charter Communications Operating LLC	5.500%	4/1/2063	9,113	7,183
Comcast Corp.	2.350%	1/15/2027	19,444	19,155
Comcast Corp.	3.300%	2/1/2027	22,792	22,671
Comcast Corp.	3.150%	2/15/2028	25,067	24,680
Comcast Corp.	3.550%	5/1/2028	6,098	6,046
Comcast Corp.	4.150%	10/15/2028	59,479	59,792
Comcast Corp.	4.550%	1/15/2029	18,339	18,609
Comcast Corp.	5.100%	6/1/2029	11,890	12,269
Comcast Corp.	2.650%	2/1/2030	29,109	27,448
Comcast Corp.	3.400%	4/1/2030	25,416	24,654
Comcast Corp.	4.250%	10/15/2030	30,428	30,424
Comcast Corp.	1.950%	1/15/2031	12,263	10,938
Comcast Corp.	1.500%	2/15/2031	7,402	6,435
Comcast Corp.	4.950%	5/15/2032	6,410	6,565
Comcast Corp.	4.250%	1/15/2033	10,666	10,421
Comcast Corp.	7.050%	3/15/2033	9,465	10,820
Comcast Corp.	4.800%	5/15/2033	4,467	4,506
Comcast Corp.	4.200%	8/15/2034	20,399	19,490
Comcast Corp.	5.300%	5/15/2035	13,179	13,492
Comcast Corp.	5.650%	6/15/2035	8,614	9,035
Comcast Corp.	4.400%	8/15/2035	34,543	33,012
Comcast Corp.	6.500%	11/15/2035	8,312	9,225
Comcast Corp.	3.200%	7/15/2036	16,094	13,707
Comcast Corp.	6.450%	3/15/2037	15,034	16,633
Comcast Corp.	3.900%	3/1/2038	7,961	6,925
Comcast Corp.	4.600%	10/15/2038	38,252	35,624
Comcast Corp.	6.550%	7/1/2039	5,359	5,929
Comcast Corp.	3.250%	11/1/2039	13,711	10,702
Comcast Corp.	3.750%	4/1/2040	30,087	24,752
Comcast Corp.	4.650%	7/15/2042	11,351	9,948
Comcast Corp.	4.750%	3/1/2044	3,085	2,687
Comcast Corp.	4.600%	8/15/2045	21,168	17,963
Comcast Corp.	3.400%	7/15/2046	42,215	29,256
Comcast Corp.	4.000%	8/15/2047	16,659	12,563
Comcast Corp.	3.969%	11/1/2047	21,172	15,825
Comcast Corp.	4.000%	3/1/2048	22,418	16,816
Comcast Corp.	4.700%	10/15/2048	26,405	21,986
Comcast Corp.	3.999%	11/1/2049	12,365	9,104
Comcast Corp.	3.450%	2/1/2050	25,149	16,814
Comcast Corp.	2.800%	1/15/2051	31,743	18,387
Comcast Corp.	2.887%	11/1/2051	86,210	50,386
Comcast Corp.	2.450%	8/15/2052	16,861	8,903
Comcast Corp.	5.350%	5/15/2053	6,608	5,926
Comcast Corp.	2.937%	11/1/2056	88,808	49,862
Comcast Corp.	4.950%	10/15/2058	16,252	13,487
Comcast Corp.	2.650%	8/15/2062	5,720	2,877
Comcast Corp.	2.987%	11/1/2063	43,359	23,434
Comcast Corp.	5.500%	5/15/2064	4,445	3,965
Deutsche Telekom International Finance BV	8.750%	6/15/2030	58,459	68,224
Deutsche Telekom International Finance BV	9.250%	6/1/2032	2,124	2,643
Electronic Arts Inc.	1.850%	2/15/2031	5,971	5,746
Electronic Arts Inc.	2.950%	2/15/2051	8,437	7,796
Expedia Group Inc.	4.625%	8/1/2027	12,427	12,520
Expedia Group Inc.	3.800%	2/15/2028	14,954	14,871
Expedia Group Inc.	3.250%	2/15/2030	4,899	4,699
Expedia Group Inc.	2.950%	3/15/2031	5,276	4,904
Expedia Group Inc.	5.400%	2/15/2035	15,340	15,742
FactSet Research Systems Inc.	2.900%	3/1/2027	5,134	5,058
FactSet Research Systems Inc.	3.450%	3/1/2032	7,278	6,766
Fox Corp.	4.709%	1/25/2029	77,251	78,231
Fox Corp.	3.500%	4/8/2030	10,636	10,324
Fox Corp.	6.500%	10/13/2033	7,050	7,774
Fox Corp.	5.476%	1/25/2039	14,047	14,085
Fox Corp.	5.576%	1/25/2049	20,996	20,186
Koninklijke KPN NV	8.375%	10/1/2030	7,439	8,678
Meta Platforms Inc.	3.500%	8/15/2027	23,604	23,568
Meta Platforms Inc.	4.600%	5/15/2028	22,670	23,089

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Meta Platforms Inc.	4.300%	8/15/2029	16,028	16,214
Meta Platforms Inc.	4.800%	5/15/2030	13,522	13,923
Meta Platforms Inc.	4.200%	11/15/2030	17,355	17,384
Meta Platforms Inc.	4.550%	8/15/2031	18,039	18,355
Meta Platforms Inc.	3.850%	8/15/2032	48,194	46,728
Meta Platforms Inc.	4.600%	11/15/2032	10,178	10,259
Meta Platforms Inc.	4.950%	5/15/2033	2,555	2,632
Meta Platforms Inc.	4.750%	8/15/2034	13,498	13,602
Meta Platforms Inc.	4.875%	11/15/2035	35,476	35,439
Meta Platforms Inc.	5.500%	11/15/2045	59,914	58,158
Meta Platforms Inc.	4.450%	8/15/2052	37,801	30,748
Meta Platforms Inc.	5.600%	5/15/2053	35,705	34,166
Meta Platforms Inc.	5.400%	8/15/2054	41,177	38,256
1 Meta Platforms Inc.	5.625%	11/15/2055	85,023	81,620
Meta Platforms Inc.	4.650%	8/15/2062	19,840	15,985
Meta Platforms Inc.	5.750%	5/15/2063	27,083	25,984
Meta Platforms Inc.	5.550%	8/15/2064	36,768	34,101
Meta Platforms Inc.	5.750%	11/15/2065	53,764	51,278
NBCUniversal Media LLC	4.450%	1/15/2043	7,340	6,244
Netflix Inc.	4.875%	4/15/2028	38,201	38,959
Netflix Inc.	5.875%	11/15/2028	45,567	47,898
Netflix Inc.	6.375%	5/15/2029	20,334	21,775
6 Netflix Inc.	5.375%	11/15/2029	6,682	6,965
6 Netflix Inc.	4.875%	6/15/2030	9,059	9,282
6 Omnicom Group Inc.	4.650%	10/1/2028	5,233	5,260
6 Omnicom Group Inc.	4.750%	3/30/2030	5,459	5,519
Omnicom Group Inc.	2.450%	4/30/2030	11,210	10,363
Omnicom Group Inc.	4.200%	6/1/2030	9,168	9,093
6 Omnicom Group Inc.	2.400%	3/1/2031	6,265	5,639
Omnicom Group Inc.	2.600%	8/1/2031	13,760	12,486
Omnicom Group Inc.	5.300%	11/1/2034	5,510	5,622
6 Omnicom Group Inc.	3.375%	3/1/2041	3,796	2,865
6 Omnicom Group Inc.	5.400%	10/1/2048	6,398	5,906
Orange SA	9.000%	3/1/2031	31,385	37,772
Orange SA	5.375%	1/13/2042	17,856	17,478
Orange SA	5.500%	2/6/2044	6,580	6,479
Paramount Global	2.900%	1/15/2027	8,722	8,578
Paramount Global	3.375%	2/15/2028	4,883	4,745
Paramount Global	3.700%	6/1/2028	9,986	9,761
Paramount Global	4.200%	6/1/2029	9,773	9,523
Paramount Global	7.875%	7/30/2030	29,819	32,221
Paramount Global	4.950%	1/15/2031	15,249	14,635
Paramount Global	4.200%	5/19/2032	23,938	21,627
Paramount Global	5.500%	5/15/2033	11,085	10,564
Paramount Global	6.875%	4/30/2036	24,916	24,582
Paramount Global	5.900%	10/15/2040	5,169	4,492
Paramount Global	4.850%	7/1/2042	21,441	15,790
Paramount Global	4.375%	3/15/2043	20,060	13,951
Paramount Global	5.850%	9/1/2043	14,739	12,104
Paramount Global	5.250%	4/1/2044	6,687	5,049
Paramount Global	4.900%	8/15/2044	15,616	11,232
Paramount Global	4.600%	1/15/2045	18,923	13,146
Paramount Global	4.950%	5/19/2050	8,471	5,959
Rogers Communications Inc.	5.000%	2/15/2029	23,186	23,629
Rogers Communications Inc.	3.800%	3/15/2032	22,552	21,256
Rogers Communications Inc.	5.300%	2/15/2034	35,059	35,327
Rogers Communications Inc.	7.500%	8/15/2038	3,794	4,384
Rogers Communications Inc.	4.500%	3/15/2042	23,670	20,201
Rogers Communications Inc.	4.550%	3/15/2052	27,889	22,225
Sprint Capital Corp.	6.875%	11/15/2028	31,443	33,748
Sprint Capital Corp.	8.750%	3/15/2032	30,294	36,647
Take-Two Interactive Software Inc.	3.700%	4/14/2027	7,178	7,149
Take-Two Interactive Software Inc.	4.950%	3/28/2028	9,385	9,562
Take-Two Interactive Software Inc.	4.000%	4/14/2032	6,415	6,220
TCI Communications Inc.	7.125%	2/15/2028	7,787	8,272
Telefonica Emisiones SA	4.103%	3/8/2027	20,911	20,905
Telefonica Emisiones SA	4.665%	3/6/2038	14,044	12,800
Telefonica Emisiones SA	5.213%	3/8/2047	19,474	17,194
Telefonica Emisiones SA	4.895%	3/6/2048	7,989	6,712
Telefonica Emisiones SA	5.520%	3/1/2049	29,054	26,433

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Telefonica Europe BV	8.250%	9/15/2030	13,584	15,600
TELUS Corp.	2.800%	2/16/2027	11,931	11,757
TELUS Corp.	3.400%	5/13/2032	12,784	11,791
TELUS Corp.	4.600%	11/16/2048	3,850	3,269
TELUS Corp.	4.300%	6/15/2049	6,514	5,167
Tencent Music Entertainment Group	2.000%	9/3/2030	7,319	6,608
Time Warner Cable Enterprises LLC	8.375%	7/15/2033	3,537	4,082
Time Warner Cable LLC	6.550%	5/1/2037	27,351	27,884
Time Warner Cable LLC	6.750%	6/15/2039	19,126	19,328
Time Warner Cable LLC	5.500%	9/1/2041	4,028	3,530
Time Warner Cable LLC	4.500%	9/15/2042	11,602	8,920
T-Mobile USA Inc.	3.750%	4/15/2027	68,715	68,497
T-Mobile USA Inc.	4.750%	2/1/2028	17,144	17,153
T-Mobile USA Inc.	2.050%	2/15/2028	33,949	32,604
T-Mobile USA Inc.	4.950%	3/15/2028	15,688	15,983
T-Mobile USA Inc.	4.800%	7/15/2028	16,623	16,917
T-Mobile USA Inc.	2.625%	2/15/2029	12,730	12,162
T-Mobile USA Inc.	2.400%	3/15/2029	5,497	5,206
T-Mobile USA Inc.	3.375%	4/15/2029	13,241	12,910
T-Mobile USA Inc.	4.200%	10/1/2029	1,645	1,648
T-Mobile USA Inc.	3.875%	4/15/2030	153,243	150,606
T-Mobile USA Inc.	2.550%	2/15/2031	44,151	40,324
T-Mobile USA Inc.	2.875%	2/15/2031	17,000	15,793
T-Mobile USA Inc.	3.500%	4/15/2031	35,407	33,892
T-Mobile USA Inc.	2.250%	11/15/2031	11,531	10,218
T-Mobile USA Inc.	2.700%	3/15/2032	13,862	12,462
T-Mobile USA Inc.	4.625%	1/15/2033	2,393	2,379
T-Mobile USA Inc.	5.200%	1/15/2033	50,150	51,758
T-Mobile USA Inc.	5.050%	7/15/2033	62,227	63,475
T-Mobile USA Inc.	5.750%	1/15/2034	1,917	2,030
T-Mobile USA Inc.	5.150%	4/15/2034	12,813	13,098
T-Mobile USA Inc.	4.950%	11/15/2035	10,054	9,999
T-Mobile USA Inc.	4.375%	4/15/2040	32,044	28,720
T-Mobile USA Inc.	3.000%	2/15/2041	17,340	12,902
T-Mobile USA Inc.	4.500%	4/15/2050	47,471	39,068
T-Mobile USA Inc.	3.300%	2/15/2051	59,897	39,976
T-Mobile USA Inc.	3.400%	10/15/2052	28,340	19,035
T-Mobile USA Inc.	5.650%	1/15/2053	16,402	15,854
T-Mobile USA Inc.	5.750%	1/15/2054	17,192	16,848
T-Mobile USA Inc.	5.250%	6/15/2055	8,988	8,181
T-Mobile USA Inc.	5.875%	11/15/2055	8,650	8,624
T-Mobile USA Inc.	5.700%	1/15/2056	4,044	3,939
T-Mobile USA Inc.	3.600%	11/15/2060	28,456	18,882
T-Mobile USA Inc.	5.800%	9/15/2062	684	673
1 TWDC Enterprises 18 Corp.	2.950%	6/15/2027	2,710	2,682
1 TWDC Enterprises 18 Corp.	7.000%	3/1/2032	7,094	8,076
1 TWDC Enterprises 18 Corp.	3.700%	12/1/2042	12,123	9,806
1 TWDC Enterprises 18 Corp.	4.125%	6/1/2044	10,910	9,148
1 TWDC Enterprises 18 Corp.	3.000%	7/30/2046	7,773	5,373
Uber Technologies Inc.	4.300%	1/15/2030	41,168	41,401
Uber Technologies Inc.	4.150%	1/15/2031	24,314	24,198
Uber Technologies Inc.	4.800%	9/15/2034	29,736	29,669
Uber Technologies Inc.	4.800%	9/15/2035	11,647	11,557
Uber Technologies Inc.	5.350%	9/15/2054	6,906	6,555
VeriSign Inc.	2.700%	6/15/2031	9,602	8,743
VeriSign Inc.	5.250%	6/1/2032	7,538	7,747
Verizon Communications Inc.	2.100%	3/22/2028	53,163	51,056
Verizon Communications Inc.	4.016%	12/3/2029	60,461	59,987
Verizon Communications Inc.	3.150%	3/22/2030	15,301	14,651
Verizon Communications Inc.	1.500%	9/18/2030	18,295	16,125
Verizon Communications Inc.	1.680%	10/30/2030	23,195	20,566
Verizon Communications Inc.	1.750%	1/20/2031	34,715	30,538
Verizon Communications Inc.	2.550%	3/21/2031	51,530	47,054
Verizon Communications Inc.	2.355%	3/15/2032	73,902	65,125
Verizon Communications Inc.	4.750%	1/15/2033	14,166	14,152
Verizon Communications Inc.	5.050%	5/9/2033	19,564	20,043
Verizon Communications Inc.	4.500%	8/10/2033	40,371	39,708
Verizon Communications Inc.	4.400%	11/1/2034	39,351	37,967
Verizon Communications Inc.	4.780%	2/15/2035	23,325	22,962
Verizon Communications Inc.	5.250%	4/2/2035	18,429	18,741

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Verizon Communications Inc.	4.272%	1/15/2036	18,817	17,634
Verizon Communications Inc.	5.000%	1/15/2036	21,836	21,643
Verizon Communications Inc.	5.250%	3/16/2037	14,362	14,455
Verizon Communications Inc.	5.401%	7/2/2037	40,016	40,440
Verizon Communications Inc.	4.812%	3/15/2039	17,629	16,727
Verizon Communications Inc.	2.650%	11/20/2040	86,516	61,764
Verizon Communications Inc.	3.400%	3/22/2041	54,735	42,809
Verizon Communications Inc.	2.850%	9/3/2041	16,996	12,229
Verizon Communications Inc.	4.750%	11/1/2041	10,737	9,786
Verizon Communications Inc.	3.850%	11/1/2042	11,022	8,834
Verizon Communications Inc.	5.750%	11/30/2045	33,843	33,595
Verizon Communications Inc.	4.862%	8/21/2046	40,950	36,410
Verizon Communications Inc.	5.500%	3/16/2047	8,287	7,969
Verizon Communications Inc.	4.522%	9/15/2048	17,028	14,217
Verizon Communications Inc.	4.000%	3/22/2050	22,677	17,251
Verizon Communications Inc.	3.550%	3/22/2051	13,745	9,761
Verizon Communications Inc.	3.875%	3/1/2052	2,370	1,755
Verizon Communications Inc.	5.875%	11/30/2055	22,153	21,868
Verizon Communications Inc.	2.987%	10/30/2056	70,416	41,836
Verizon Communications Inc.	3.000%	11/20/2060	24,725	14,390
Verizon Communications Inc.	3.700%	3/22/2061	4,040	2,725
Verizon Communications Inc.	6.000%	11/30/2065	36,187	35,699
Vodafone Group plc	7.875%	2/15/2030	1,030	1,173
Vodafone Group plc	6.150%	2/27/2037	5,729	6,224
Vodafone Group plc	5.250%	5/30/2048	22,411	20,669
Vodafone Group plc	4.875%	6/19/2049	43,919	38,180
Vodafone Group plc	4.250%	9/17/2050	19,100	14,928
Vodafone Group plc	5.625%	2/10/2053	23,163	22,132
Vodafone Group plc	5.750%	2/10/2063	4,838	4,593
Vodafone Group plc	5.875%	6/28/2064	13,180	12,745
Walt Disney Co.	3.700%	3/23/2027	8,620	8,614
Walt Disney Co.	2.200%	1/13/2028	10,698	10,383
Walt Disney Co.	2.000%	9/1/2029	20,453	19,123
Walt Disney Co.	3.800%	3/22/2030	12,990	12,872
Walt Disney Co.	2.650%	1/13/2031	13,058	12,212
Walt Disney Co.	6.550%	3/15/2033	10,558	11,924
Walt Disney Co.	6.200%	12/15/2034	10,366	11,634
Walt Disney Co.	6.400%	12/15/2035	44,599	50,388
Walt Disney Co.	4.625%	3/23/2040	13,845	13,255
Walt Disney Co.	3.500%	5/13/2040	23,360	19,558
Walt Disney Co.	5.400%	10/1/2043	10,020	10,003
Walt Disney Co.	4.750%	9/15/2044	20,118	18,331
Walt Disney Co.	4.950%	10/15/2045	2,816	2,645
Walt Disney Co.	4.750%	11/15/2046	9,108	8,219
Walt Disney Co.	2.750%	9/1/2049	26,075	16,522
Walt Disney Co.	4.700%	3/23/2050	949	849
Walt Disney Co.	3.600%	1/13/2051	24,164	17,947
Walt Disney Co.	3.800%	5/13/2060	15,384	11,238
Weibo Corp.	3.375%	7/8/2030	10,000	9,478
				7,210,575
Consumer Discretionary (1.7%)				
Alibaba Group Holding Ltd.	3.400%	12/6/2027	30,815	30,534
Alibaba Group Holding Ltd.	4.875%	5/26/2030	13,180	13,572
Alibaba Group Holding Ltd.	2.125%	2/9/2031	18,691	16,946
Alibaba Group Holding Ltd.	4.500%	11/28/2034	10,111	9,972
Alibaba Group Holding Ltd.	5.250%	5/26/2035	16,550	17,219
Alibaba Group Holding Ltd.	4.000%	12/6/2037	10,143	9,311
Alibaba Group Holding Ltd.	2.700%	2/9/2041	5,611	4,106
Alibaba Group Holding Ltd.	4.200%	12/6/2047	24,723	20,543
Alibaba Group Holding Ltd.	3.150%	2/9/2051	20,623	14,003
Alibaba Group Holding Ltd.	5.625%	11/26/2054	3,280	3,311
Alibaba Group Holding Ltd.	4.400%	12/6/2057	15,971	13,229
Alibaba Group Holding Ltd.	3.250%	2/9/2061	13,972	9,026
Amazon.com Inc.	3.300%	4/13/2027	28,012	27,895
Amazon.com Inc.	1.200%	6/3/2027	28,917	27,953
Amazon.com Inc.	3.150%	8/22/2027	56,239	55,836
Amazon.com Inc.	4.550%	12/1/2027	15,322	15,583
Amazon.com Inc.	1.650%	5/12/2028	50,283	47,995
Amazon.com Inc.	3.900%	11/20/2028	50,234	50,385

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Amazon.com Inc.	3.450%	4/13/2029	39,301	38,826
Amazon.com Inc.	4.650%	12/1/2029	15,776	16,193
Amazon.com Inc.	1.500%	6/3/2030	10,215	9,203
Amazon.com Inc.	4.100%	11/20/2030	54,301	54,350
Amazon.com Inc.	2.100%	5/12/2031	60,886	54,984
Amazon.com Inc.	3.600%	4/13/2032	10,876	10,545
Amazon.com Inc.	4.700%	12/1/2032	17,457	17,938
Amazon.com Inc.	4.350%	3/20/2033	45,090	44,945
Amazon.com Inc.	4.800%	12/5/2034	6,239	6,408
Amazon.com Inc.	4.650%	11/20/2035	40,148	39,958
Amazon.com Inc.	3.875%	8/22/2037	68,307	62,586
Amazon.com Inc.	2.875%	5/12/2041	40,622	30,776
Amazon.com Inc.	4.950%	12/5/2044	8,859	8,513
Amazon.com Inc.	4.050%	8/22/2047	35,731	29,316
Amazon.com Inc.	2.500%	6/3/2050	30,953	18,517
Amazon.com Inc.	3.100%	5/12/2051	34,819	23,335
Amazon.com Inc.	5.450%	11/20/2055	48,900	47,714
Amazon.com Inc.	4.250%	8/22/2057	25,607	20,531
Amazon.com Inc.	2.700%	6/3/2060	29,882	16,921
Amazon.com Inc.	3.250%	5/12/2061	44,768	28,577
Amazon.com Inc.	4.100%	4/13/2062	29,304	22,463
Amazon.com Inc.	5.550%	11/20/2065	45,601	44,171
1 American Honda Finance Corp.	2.350%	1/8/2027	6,193	6,095
American Honda Finance Corp.	4.900%	3/12/2027	17,165	17,353
American Honda Finance Corp.	4.550%	7/9/2027	9,725	9,819
1 American Honda Finance Corp.	4.900%	7/9/2027	6,585	6,677
1 American Honda Finance Corp.	4.450%	10/22/2027	11,685	11,790
American Honda Finance Corp.	4.550%	3/3/2028	4,758	4,808
1 American Honda Finance Corp.	2.000%	3/24/2028	16,482	15,790
1 American Honda Finance Corp.	5.125%	7/7/2028	10,856	11,132
American Honda Finance Corp.	4.250%	9/1/2028	27,500	27,653
American Honda Finance Corp.	5.650%	11/15/2028	7,835	8,171
1 American Honda Finance Corp.	2.250%	1/12/2029	3,935	3,724
1 American Honda Finance Corp.	4.400%	9/5/2029	7,345	7,418
American Honda Finance Corp.	4.800%	3/5/2030	8,927	9,111
American Honda Finance Corp.	4.600%	4/17/2030	27,085	27,363
1 American Honda Finance Corp.	4.500%	9/4/2030	33,075	33,180
1 American Honda Finance Corp.	1.800%	1/13/2031	12,007	10,588
1 American Honda Finance Corp.	5.050%	7/10/2031	14,886	15,278
1 American Honda Finance Corp.	4.850%	10/23/2031	2,285	2,327
American Honda Finance Corp.	5.150%	7/9/2032	4,975	5,110
1 American Honda Finance Corp.	4.900%	1/10/2034	18,827	18,906
American Honda Finance Corp.	5.200%	3/5/2035	11,446	11,598
1 American University	3.672%	4/1/2049	6,314	4,777
Aptiv Swiss Holdings Ltd.	3.250%	3/1/2032	4,424	4,130
Aptiv Swiss Holdings Ltd.	4.400%	10/1/2046	1,501	1,220
Aptiv Swiss Holdings Ltd.	5.400%	3/15/2049	3,405	3,129
Aptiv Swiss Holdings Ltd.	3.100%	12/1/2051	30,702	19,706
Aptiv Swiss Holdings Ltd.	4.150%	5/1/2052	3,410	2,620
Aptiv Swiss Holdings Ltd.	5.750%	9/13/2054	12,565	12,108
AutoNation Inc.	3.800%	11/15/2027	8,255	8,195
AutoNation Inc.	1.950%	8/1/2028	3,140	2,961
AutoNation Inc.	4.450%	1/15/2029	9,150	9,176
AutoNation Inc.	4.750%	6/1/2030	6,704	6,767
AutoNation Inc.	2.400%	8/1/2031	7,291	6,441
AutoNation Inc.	3.850%	3/1/2032	1,496	1,407
AutoNation Inc.	5.890%	3/15/2035	2,103	2,178
AutoZone Inc.	3.750%	6/1/2027	17,153	17,089
AutoZone Inc.	4.500%	2/1/2028	4,870	4,915
AutoZone Inc.	6.250%	11/1/2028	12,063	12,748
AutoZone Inc.	3.750%	4/18/2029	13,414	13,215
AutoZone Inc.	5.100%	7/15/2029	17,234	17,729
AutoZone Inc.	4.000%	4/15/2030	21,707	21,439
AutoZone Inc.	5.125%	6/15/2030	5,500	5,676
AutoZone Inc.	1.650%	1/15/2031	8,356	7,321
AutoZone Inc.	4.750%	8/1/2032	23,179	23,378
AutoZone Inc.	4.750%	2/1/2033	3,316	3,322
AutoZone Inc.	5.200%	8/1/2033	5,570	5,709
AutoZone Inc.	6.550%	11/1/2033	4,591	5,102
AutoZone Inc.	5.400%	7/15/2034	5,075	5,248

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Best Buy Co. Inc.	4.450%	10/1/2028	17,200	17,358
Best Buy Co. Inc.	1.950%	10/1/2030	2,168	1,949
Block Financial LLC	2.500%	7/15/2028	7,977	7,612
Block Financial LLC	3.875%	8/15/2030	18,158	17,483
Block Financial LLC	5.375%	9/15/2032	8,740	8,796
BorgWarner Inc.	2.650%	7/1/2027	15,396	15,086
BorgWarner Inc.	5.400%	8/15/2034	2,999	3,093
BorgWarner Inc.	4.375%	3/15/2045	7,565	6,328
1 Brown University	2.924%	9/1/2050	9,601	6,311
Brunswick Corp.	5.850%	3/18/2029	5,118	5,301
Brunswick Corp.	2.400%	8/18/2031	10,600	9,278
Brunswick Corp.	4.400%	9/15/2032	8,072	7,695
Brunswick Corp.	5.100%	4/1/2052	518	404
1 California Endowment	2.498%	4/1/2051	4,184	2,470
California Institute of Technology	4.321%	8/1/2045	2,542	2,220
California Institute of Technology	4.700%	11/1/2111	9,152	7,408
California Institute of Technology	3.650%	9/1/2119	7,465	4,741
1 Case Western Reserve University	5.405%	6/1/2122	4,240	3,850
Choice Hotels International Inc.	3.700%	12/1/2029	7,390	7,186
Choice Hotels International Inc.	3.700%	1/15/2031	15,121	14,395
Choice Hotels International Inc.	5.850%	8/1/2034	16,486	16,811
Claremont McKenna College	3.775%	1/1/2122	10,300	6,696
Cornell University	4.835%	6/15/2034	6,525	6,634
Darden Restaurants Inc.	3.850%	5/1/2027	9,566	9,543
Darden Restaurants Inc.	4.350%	10/15/2027	2,404	2,417
Darden Restaurants Inc.	4.550%	10/15/2029	6,275	6,332
Darden Restaurants Inc.	4.550%	2/15/2048	1,476	1,207
Dick's Sporting Goods Inc.	4.100%	1/15/2052	13,260	9,678
DR Horton Inc.	1.400%	10/15/2027	5,344	5,113
DR Horton Inc.	4.850%	10/15/2030	18,050	18,430
DR Horton Inc.	5.000%	10/15/2034	8,125	8,216
DR Horton Inc.	5.500%	10/15/2035	12,017	12,502
1 Duke University	2.682%	10/1/2044	11,253	8,200
1 Duke University	2.757%	10/1/2050	4,780	3,057
1 Duke University	2.832%	10/1/2055	17,588	11,034
eBay Inc.	3.600%	6/5/2027	15,101	15,029
eBay Inc.	4.250%	3/6/2029	7,777	7,804
eBay Inc.	2.700%	3/11/2030	18,728	17,597
eBay Inc.	2.600%	5/10/2031	13,433	12,266
eBay Inc.	5.125%	11/6/2035	14,800	14,807
eBay Inc.	4.000%	7/15/2042	11,532	9,548
eBay Inc.	3.650%	5/10/2051	15,215	11,126
1 Emory University	2.143%	9/1/2030	7,565	6,925
1 Emory University	2.969%	9/1/2050	9,752	6,440
Ferguson Enterprises Inc.	4.350%	3/15/2031	4,550	4,533
Ferguson Enterprises Inc.	5.000%	10/3/2034	9,915	9,999
1 Ford Foundation	2.415%	6/1/2050	5,830	3,513
1 Ford Foundation	2.815%	6/1/2070	18,010	10,220
Ford Motor Co.	4.346%	12/8/2026	3,427	3,425
Ford Motor Co.	9.625%	4/22/2030	1,895	2,196
Ford Motor Co.	7.450%	7/16/2031	2,501	2,764
Ford Motor Co.	3.250%	2/12/2032	37,320	32,911
Ford Motor Co.	6.100%	8/19/2032	2,045	2,107
Ford Motor Co.	4.750%	1/15/2043	50,236	39,689
Ford Motor Co.	7.400%	11/1/2046	1,593	1,717
Ford Motor Credit Co. LLC	4.271%	1/9/2027	10,057	10,009
Ford Motor Credit Co. LLC	5.800%	3/5/2027	5,277	5,342
Ford Motor Credit Co. LLC	5.850%	5/17/2027	17,943	18,215
Ford Motor Credit Co. LLC	4.950%	5/28/2027	15,840	15,894
Ford Motor Credit Co. LLC	4.125%	8/17/2027	15,782	15,671
Ford Motor Credit Co. LLC	3.815%	11/2/2027	11,852	11,673
Ford Motor Credit Co. LLC	7.350%	11/4/2027	9,824	10,255
Ford Motor Credit Co. LLC	2.900%	2/16/2028	9,439	9,086
Ford Motor Credit Co. LLC	5.918%	3/20/2028	545	558
Ford Motor Credit Co. LLC	6.800%	5/12/2028	9,485	9,896
Ford Motor Credit Co. LLC	6.798%	11/7/2028	26,948	28,252
Ford Motor Credit Co. LLC	2.900%	2/10/2029	7,116	6,684
Ford Motor Credit Co. LLC	5.800%	3/8/2029	8,582	8,770
Ford Motor Credit Co. LLC	5.113%	5/3/2029	13,247	13,273
Ford Motor Credit Co. LLC	5.303%	9/6/2029	16,254	16,355

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Ford Motor Credit Co. LLC	5.875%	11/7/2029	28,190	28,931
Ford Motor Credit Co. LLC	7.350%	3/6/2030	18,115	19,441
Ford Motor Credit Co. LLC	7.200%	6/10/2030	15,298	16,378
Ford Motor Credit Co. LLC	5.730%	9/5/2030	32,335	32,844
Ford Motor Credit Co. LLC	4.000%	11/13/2030	27,631	26,054
Ford Motor Credit Co. LLC	6.050%	3/5/2031	9,459	9,711
Ford Motor Credit Co. LLC	3.625%	6/17/2031	2,245	2,056
Ford Motor Credit Co. LLC	6.054%	11/5/2031	43,211	44,243
Ford Motor Credit Co. LLC	6.532%	3/19/2032	7,429	7,765
Ford Motor Credit Co. LLC	7.122%	11/7/2033	18,765	20,157
Ford Motor Credit Co. LLC	6.125%	3/8/2034	1,069	1,085
Ford Motor Credit Co. LLC	6.500%	2/7/2035	3,551	3,677
Ford Motor Credit Co. LLC	5.869%	10/31/2035	4,075	4,024
Fortune Brands Innovations Inc.	3.250%	9/15/2029	13,455	12,935
Fortune Brands Innovations Inc.	4.000%	3/25/2032	5,375	5,152
Fortune Brands Innovations Inc.	5.875%	6/1/2033	9,465	10,007
Fortune Brands Innovations Inc.	4.500%	3/25/2052	5,356	4,310
General Motors Co.	4.200%	10/1/2027	2,554	2,557
General Motors Co.	5.350%	4/15/2028	11,734	12,023
General Motors Co.	5.000%	10/1/2028	11,524	11,732
General Motors Co.	5.400%	10/15/2029	3,952	4,093
General Motors Co.	5.625%	4/15/2030	23,440	24,416
General Motors Co.	5.600%	10/15/2032	2,971	3,106
General Motors Co.	5.000%	4/1/2035	22,578	22,153
General Motors Co.	6.250%	4/15/2035	17,490	18,543
General Motors Co.	6.600%	4/1/2036	12,596	13,702
General Motors Co.	5.150%	4/1/2038	18,884	18,150
General Motors Co.	6.250%	10/2/2043	54,521	55,261
General Motors Co.	5.200%	4/1/2045	5,365	4,815
General Motors Co.	6.750%	4/1/2046	22,625	24,182
General Motors Co.	5.400%	4/1/2048	10,974	9,960
General Motors Co.	5.950%	4/1/2049	3,000	2,910
General Motors Financial Co. Inc.	4.350%	1/17/2027	26,478	26,527
General Motors Financial Co. Inc.	5.000%	4/9/2027	6,484	6,553
General Motors Financial Co. Inc.	5.400%	5/8/2027	9,930	10,094
General Motors Financial Co. Inc.	5.000%	7/15/2027	3,840	3,890
General Motors Financial Co. Inc.	5.350%	7/15/2027	5,902	6,007
General Motors Financial Co. Inc.	2.700%	8/20/2027	20,519	20,060
General Motors Financial Co. Inc.	3.850%	1/5/2028	9,596	9,545
General Motors Financial Co. Inc.	6.000%	1/9/2028	1,692	1,748
General Motors Financial Co. Inc.	5.050%	4/4/2028	15,566	15,849
General Motors Financial Co. Inc.	2.400%	4/10/2028	18,091	17,417
General Motors Financial Co. Inc.	5.800%	6/23/2028	6,649	6,889
General Motors Financial Co. Inc.	2.400%	10/15/2028	638	608
General Motors Financial Co. Inc.	4.200%	10/27/2028	2,053	2,056
General Motors Financial Co. Inc.	5.800%	1/7/2029	4,422	4,611
General Motors Financial Co. Inc.	4.300%	4/6/2029	15,398	15,367
General Motors Financial Co. Inc.	5.550%	7/15/2029	45,245	46,901
General Motors Financial Co. Inc.	4.900%	10/6/2029	27,979	28,422
General Motors Financial Co. Inc.	5.350%	1/7/2030	23,952	24,730
General Motors Financial Co. Inc.	5.850%	4/6/2030	9,553	10,038
General Motors Financial Co. Inc.	3.600%	6/21/2030	18,191	17,524
General Motors Financial Co. Inc.	5.450%	7/15/2030	1,113	1,156
General Motors Financial Co. Inc.	2.350%	1/8/2031	13,948	12,534
General Motors Financial Co. Inc.	5.750%	2/8/2031	8,432	8,868
General Motors Financial Co. Inc.	2.700%	6/10/2031	17,448	15,799
General Motors Financial Co. Inc.	5.600%	6/18/2031	13,761	14,338
General Motors Financial Co. Inc.	3.100%	1/12/2032	1,352	1,232
General Motors Financial Co. Inc.	5.625%	4/4/2032	1,710	1,780
General Motors Financial Co. Inc.	6.400%	1/9/2033	2,385	2,574
General Motors Financial Co. Inc.	6.100%	1/7/2034	23,890	25,307
General Motors Financial Co. Inc.	5.950%	4/4/2034	5,450	5,708
General Motors Financial Co. Inc.	5.450%	9/6/2034	2,480	2,516
General Motors Financial Co. Inc.	5.900%	1/7/2035	23,419	24,382
General Motors Financial Co. Inc.	6.150%	7/15/2035	37,148	39,163
Genuine Parts Co.	6.500%	11/1/2028	7,438	7,861
Genuine Parts Co.	4.950%	8/15/2029	19,011	19,328
Genuine Parts Co.	1.875%	11/1/2030	23,661	20,779
Genuine Parts Co.	6.875%	11/1/2033	4,825	5,363
George Washington University	4.300%	9/15/2044	7,110	6,051

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	George Washington University	4.868%	9/15/2045	8,309	7,603
1	George Washington University	4.126%	9/15/2048	13,562	11,048
	Georgetown University	4.315%	4/1/2049	11,410	9,448
1	Georgetown University	2.943%	4/1/2050	9,378	6,032
	Georgetown University	5.115%	4/1/2053	4,155	3,844
1	Georgetown University	5.215%	10/1/2118	4,132	3,624
	Harley-Davidson Inc.	4.625%	7/28/2045	11,397	9,172
	Hasbro Inc.	3.500%	9/15/2027	10,106	9,998
	Hasbro Inc.	3.900%	11/19/2029	12,085	11,880
	Hasbro Inc.	6.350%	3/15/2040	7,884	8,272
	Hasbro Inc.	5.100%	5/15/2044	3,987	3,557
	Home Depot Inc.	2.500%	4/15/2027	21,725	21,391
	Home Depot Inc.	2.800%	9/14/2027	26,042	25,645
	Home Depot Inc.	0.900%	3/15/2028	4,338	4,089
	Home Depot Inc.	1.500%	9/15/2028	8,308	7,837
	Home Depot Inc.	3.750%	9/15/2028	5,258	5,259
	Home Depot Inc.	3.900%	12/6/2028	6,413	6,439
	Home Depot Inc.	4.900%	4/15/2029	3,936	4,050
	Home Depot Inc.	2.950%	6/15/2029	31,604	30,587
	Home Depot Inc.	4.750%	6/25/2029	18,113	18,576
	Home Depot Inc.	2.700%	4/15/2030	33,248	31,449
	Home Depot Inc.	3.950%	9/15/2030	6,412	6,391
	Home Depot Inc.	1.375%	3/15/2031	18,197	15,802
	Home Depot Inc.	4.850%	6/25/2031	4,745	4,906
	Home Depot Inc.	1.875%	9/15/2031	15,434	13,589
	Home Depot Inc.	3.250%	4/15/2032	39,124	36,827
	Home Depot Inc.	4.500%	9/15/2032	14,424	14,601
	Home Depot Inc.	4.950%	6/25/2034	22,443	22,942
	Home Depot Inc.	4.650%	9/15/2035	12,254	12,140
	Home Depot Inc.	5.875%	12/16/2036	73,657	79,701
	Home Depot Inc.	3.300%	4/15/2040	11,726	9,589
	Home Depot Inc.	5.400%	9/15/2040	8,352	8,628
	Home Depot Inc.	5.950%	4/1/2041	2,682	2,869
	Home Depot Inc.	4.200%	4/1/2043	8,077	6,998
	Home Depot Inc.	4.875%	2/15/2044	2,239	2,089
	Home Depot Inc.	4.400%	3/15/2045	3,139	2,726
	Home Depot Inc.	4.250%	4/1/2046	13,482	11,405
	Home Depot Inc.	3.900%	6/15/2047	21,014	16,704
	Home Depot Inc.	4.500%	12/6/2048	993	857
	Home Depot Inc.	3.125%	12/15/2049	35,354	24,065
	Home Depot Inc.	3.350%	4/15/2050	33,874	23,891
	Home Depot Inc.	2.375%	3/15/2051	6,355	3,640
	Home Depot Inc.	2.750%	9/15/2051	12,442	7,687
	Home Depot Inc.	3.625%	4/15/2052	45,836	33,440
	Home Depot Inc.	4.950%	9/15/2052	2,342	2,142
	Home Depot Inc.	5.300%	6/25/2054	7,475	7,145
	Home Depot Inc.	3.500%	9/15/2056	4,117	2,870
	Home Depot Inc.	5.400%	6/25/2064	1,649	1,575
	Honda Motor Co. Ltd.	2.534%	3/10/2027	1,341	1,319
	Honda Motor Co. Ltd.	4.436%	7/8/2028	20,900	21,083
	Honda Motor Co. Ltd.	4.688%	7/8/2030	26,010	26,311
	Honda Motor Co. Ltd.	2.967%	3/10/2032	15,131	13,821
	Honda Motor Co. Ltd.	5.337%	7/8/2035	17,440	17,808
1	Howard University	5.209%	10/1/2052	4,440	3,787
	Hyatt Hotels Corp.	5.750%	1/30/2027	7,547	7,664
	Hyatt Hotels Corp.	5.050%	3/30/2028	4,099	4,174
	Hyatt Hotels Corp.	4.375%	9/15/2028	12,538	12,572
	Hyatt Hotels Corp.	5.250%	6/30/2029	7,409	7,628
	Hyatt Hotels Corp.	5.750%	4/23/2030	21,115	22,073
	Hyatt Hotels Corp.	5.375%	12/15/2031	10,750	11,066
	Hyatt Hotels Corp.	5.750%	3/30/2032	1,320	1,384
	Hyatt Hotels Corp.	5.500%	6/30/2034	7,543	7,784
	Hyatt Hotels Corp.	5.400%	12/15/2035	6,650	6,671
	JD.com Inc.	3.375%	1/14/2030	10,156	9,874
	JD.com Inc.	4.125%	1/14/2050	3,885	3,171
1	Johns Hopkins University	4.705%	7/1/2032	6,935	7,047
1	Johns Hopkins University	4.083%	7/1/2053	7,314	5,880
1	Johns Hopkins University	2.813%	1/1/2060	12,582	7,383
	Las Vegas Sands Corp.	5.900%	6/1/2027	15,105	15,394
	Las Vegas Sands Corp.	5.625%	6/15/2028	2,475	2,538

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Las Vegas Sands Corp.	3.900%	8/8/2029	5,727	5,579
Las Vegas Sands Corp.	6.000%	8/15/2029	4,264	4,449
Las Vegas Sands Corp.	6.000%	6/14/2030	5,655	5,928
Las Vegas Sands Corp.	6.200%	8/15/2034	9,301	9,782
Lear Corp.	3.800%	9/15/2027	3,546	3,529
Lear Corp.	4.250%	5/15/2029	13,798	13,750
Lear Corp.	3.500%	5/30/2030	8,740	8,395
Lear Corp.	2.600%	1/15/2032	4,478	3,979
Lear Corp.	5.250%	5/15/2049	10,731	9,679
Lear Corp.	3.550%	1/15/2052	4,020	2,725
Leggett & Platt Inc.	3.500%	11/15/2027	14,220	13,995
Leggett & Platt Inc.	4.400%	3/15/2029	8,885	8,790
Leggett & Platt Inc.	3.500%	11/15/2051	5,760	3,783
Leland Stanford Junior University	1.289%	6/1/2027	5,418	5,241
Leland Stanford Junior University	4.679%	3/1/2035	9,195	9,267
Leland Stanford Junior University	3.647%	5/1/2048	14,338	11,292
Leland Stanford Junior University	2.413%	6/1/2050	10,086	6,066
Lennar Corp.	5.000%	6/15/2027	5,482	5,524
Lennar Corp.	4.750%	11/29/2027	18,549	18,712
Lennar Corp.	5.200%	7/30/2030	2,339	2,405
Lowe's Cos. Inc.	3.350%	4/1/2027	10,391	10,320
Lowe's Cos. Inc.	3.100%	5/3/2027	18,017	17,820
Lowe's Cos. Inc.	3.950%	10/15/2027	22,467	22,488
Lowe's Cos. Inc.	1.300%	4/15/2028	7,989	7,535
Lowe's Cos. Inc.	1.700%	9/15/2028	10,757	10,140
Lowe's Cos. Inc.	4.000%	10/15/2028	24,634	24,677
Lowe's Cos. Inc.	6.500%	3/15/2029	4,374	4,690
Lowe's Cos. Inc.	3.650%	4/5/2029	6,024	5,946
Lowe's Cos. Inc.	4.500%	4/15/2030	22,721	23,014
Lowe's Cos. Inc.	1.700%	10/15/2030	10,447	9,279
Lowe's Cos. Inc.	4.250%	3/15/2031	29,821	29,698
Lowe's Cos. Inc.	2.625%	4/1/2031	31,719	29,098
Lowe's Cos. Inc.	3.750%	4/1/2032	31,995	30,668
Lowe's Cos. Inc.	4.500%	10/15/2032	31,750	31,583
Lowe's Cos. Inc.	5.000%	4/15/2033	2,190	2,243
Lowe's Cos. Inc.	5.150%	7/1/2033	14,979	15,467
Lowe's Cos. Inc.	4.850%	10/15/2035	8,288	8,217
Lowe's Cos. Inc.	5.000%	4/15/2040	12,242	11,857
Lowe's Cos. Inc.	2.800%	9/15/2041	1,635	1,173
Lowe's Cos. Inc.	3.700%	4/15/2046	4,613	3,485
Lowe's Cos. Inc.	4.050%	5/3/2047	20,155	15,920
Lowe's Cos. Inc.	4.550%	4/5/2049	28,019	23,376
Lowe's Cos. Inc.	5.125%	4/15/2050	10,035	9,055
Lowe's Cos. Inc.	3.000%	10/15/2050	11,553	7,321
Lowe's Cos. Inc.	3.500%	4/1/2051	1,556	1,079
Lowe's Cos. Inc.	4.250%	4/1/2052	26,489	20,846
Lowe's Cos. Inc.	5.625%	4/15/2053	19,689	19,082
Lowe's Cos. Inc.	5.750%	7/1/2053	25,012	24,711
Lowe's Cos. Inc.	4.450%	4/1/2062	15,456	12,103
Lowe's Cos. Inc.	5.800%	9/15/2062	8,707	8,513
Lowe's Cos. Inc.	5.850%	4/1/2063	1,225	1,200
Magna International Inc.	5.050%	3/14/2029	5,827	5,986
Magna International Inc.	2.450%	6/15/2030	8,304	7,710
Magna International Inc.	5.500%	3/21/2033	7,509	7,863
Magna International Inc.	5.875%	6/1/2035	5,355	5,673
Marriott International Inc.	4.200%	7/15/2027	4,760	4,778
Marriott International Inc.	4.000%	4/15/2028	12,306	12,319
Marriott International Inc.	5.550%	10/15/2028	7,631	7,924
Marriott International Inc.	4.650%	12/1/2028	4,570	4,650
Marriott International Inc.	4.875%	5/15/2029	8,021	8,195
Marriott International Inc.	4.800%	3/15/2030	7,750	7,916
Marriott International Inc.	4.625%	6/15/2030	23,384	23,735
Marriott International Inc.	2.850%	4/15/2031	17,873	16,586
Marriott International Inc.	4.500%	10/15/2031	2,425	2,430
Marriott International Inc.	3.500%	10/15/2032	11,134	10,397
Marriott International Inc.	2.750%	10/15/2033	5,089	4,446
Marriott International Inc.	5.300%	5/15/2034	8,205	8,465
Marriott International Inc.	5.350%	3/15/2035	2,900	2,981
Marriott International Inc.	5.250%	10/15/2035	8,184	8,292
Marriott International Inc.	5.500%	4/15/2037	2,993	3,062

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Masco Corp.	3.500%	11/15/2027	7,167	7,092
Masco Corp.	1.500%	2/15/2028	10,983	10,395
Masco Corp.	2.000%	10/1/2030	4,081	3,646
Masco Corp.	2.000%	2/15/2031	9,053	8,003
Masco Corp.	4.500%	5/15/2047	7,360	6,246
Masco Corp.	3.125%	2/15/2051	1,054	693
¹ Massachusetts Institute of Technology	3.959%	7/1/2038	6,363	5,891
¹ Massachusetts Institute of Technology	2.989%	7/1/2050	9,682	6,524
¹ Massachusetts Institute of Technology	2.294%	7/1/2051	8,252	4,648
Massachusetts Institute of Technology	3.067%	4/1/2052	8,035	5,384
Massachusetts Institute of Technology	5.618%	6/1/2055	4,721	4,846
Massachusetts Institute of Technology	5.600%	7/1/2111	11,341	11,303
Massachusetts Institute of Technology	4.678%	7/1/2114	8,046	6,697
Massachusetts Institute of Technology	3.885%	7/1/2116	6,890	4,777
Mattel Inc.	5.000%	11/17/2030	2,300	2,315
Mattel Inc.	5.450%	11/1/2041	4,175	3,924
¹ McDonald's Corp.	3.500%	3/1/2027	16,270	16,201
¹ McDonald's Corp.	3.500%	7/1/2027	9,674	9,624
¹ McDonald's Corp.	3.800%	4/1/2028	23,006	22,973
McDonald's Corp.	4.800%	8/14/2028	8,030	8,201
¹ McDonald's Corp.	5.000%	5/17/2029	8,259	8,499
¹ McDonald's Corp.	2.625%	9/1/2029	17,672	16,847
¹ McDonald's Corp.	2.125%	3/1/2030	17,176	15,868
McDonald's Corp.	4.600%	5/15/2030	3,092	3,146
¹ McDonald's Corp.	3.600%	7/1/2030	12,723	12,482
McDonald's Corp.	4.400%	2/12/2031	3,625	3,652
¹ McDonald's Corp.	4.600%	9/9/2032	2,580	2,627
McDonald's Corp.	4.950%	8/14/2033	17,094	17,624
McDonald's Corp.	4.950%	3/3/2035	52,070	52,653
¹ McDonald's Corp.	4.700%	12/9/2035	13,110	13,040
McDonald's Corp.	5.000%	2/13/2036	13,705	13,824
¹ McDonald's Corp.	6.300%	10/15/2037	1,930	2,149
¹ McDonald's Corp.	6.300%	3/1/2038	10,589	11,701
¹ McDonald's Corp.	5.700%	2/1/2039	11,774	12,336
¹ McDonald's Corp.	4.875%	7/15/2040	2,361	2,267
¹ McDonald's Corp.	3.700%	2/15/2042	7,804	6,365
¹ McDonald's Corp.	3.625%	5/1/2043	3,809	3,010
¹ McDonald's Corp.	4.600%	5/26/2045	12,368	10,880
¹ McDonald's Corp.	4.875%	12/9/2045	9,319	8,480
¹ McDonald's Corp.	4.450%	3/1/2047	14,093	12,047
¹ McDonald's Corp.	4.450%	9/1/2048	5,711	4,823
¹ McDonald's Corp.	3.625%	9/1/2049	2,354	1,729
¹ McDonald's Corp.	4.200%	4/1/2050	12,981	10,445
¹ McDonald's Corp.	5.150%	9/9/2052	23,760	22,039
McDonald's Corp.	5.450%	8/14/2053	3,993	3,874
Mercedes-Benz Finance North America LLC	8.500%	1/18/2031	11,218	13,287
⁶ Mercedes-Benz Finance North America LLC	2.450%	3/2/2031	3,000	2,727
Meritage Homes Corp.	5.650%	3/15/2035	3,132	3,199
Mohawk Industries Inc.	5.850%	9/18/2028	6,670	6,935
Mohawk Industries Inc.	3.625%	5/15/2030	6,585	6,386
NIKE Inc.	2.750%	3/27/2027	7,215	7,131
NIKE Inc.	2.850%	3/27/2030	29,056	27,716
NIKE Inc.	3.250%	3/27/2040	2,257	1,829
NIKE Inc.	3.625%	5/1/2043	7,904	6,349
NIKE Inc.	3.875%	11/1/2045	4,074	3,281
NIKE Inc.	3.375%	11/1/2046	3,485	2,582
NIKE Inc.	3.375%	3/27/2050	22,885	16,380
¹ Northeastern University	2.894%	10/1/2050	4,075	2,730
Northwestern University	4.940%	12/1/2035	9,225	9,418
¹ Northwestern University	4.643%	12/1/2044	14,941	14,223
¹ Northwestern University	2.640%	12/1/2050	5,813	3,648
¹ Northwestern University	3.662%	12/1/2057	8,287	6,028
NVR Inc.	3.000%	5/15/2030	12,790	12,112
O'Reilly Automotive Inc.	3.600%	9/1/2027	22,089	21,951
O'Reilly Automotive Inc.	4.350%	6/1/2028	5,233	5,274
O'Reilly Automotive Inc.	3.900%	6/1/2029	15,690	15,562
O'Reilly Automotive Inc.	4.200%	4/1/2030	9,333	9,300
O'Reilly Automotive Inc.	1.750%	3/15/2031	5,410	4,737
O'Reilly Automotive Inc.	4.700%	6/15/2032	7,037	7,099
O'Reilly Automotive Inc.	5.000%	8/19/2034	4,725	4,758

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Owens Corning	5.500%	6/15/2027	2,755	2,812
Owens Corning	3.950%	8/15/2029	5,689	5,638
Owens Corning	3.500%	2/15/2030	2,210	2,141
Owens Corning	5.700%	6/15/2034	11,725	12,311
Owens Corning	7.000%	12/1/2036	2,332	2,644
Owens Corning	4.300%	7/15/2047	10,645	8,652
Owens Corning	4.400%	1/30/2048	5,510	4,509
Owens Corning	5.950%	6/15/2054	11,394	11,543
Polaris Inc.	5.600%	3/1/2031	5,594	5,653
President & Fellows of Harvard College	4.887%	3/15/2030	6,000	6,193
President & Fellows of Harvard College	4.609%	2/15/2035	8,875	8,957
President & Fellows of Harvard College	4.875%	10/15/2040	6,312	6,229
President & Fellows of Harvard College	3.150%	7/15/2046	12,302	8,919
President & Fellows of Harvard College	2.517%	10/15/2050	13,710	8,339
President & Fellows of Harvard College	3.745%	11/15/2052	8,053	6,129
President & Fellows of Harvard College	3.300%	7/15/2056	16,076	11,030
PulteGroup Inc.	5.000%	1/15/2027	7,152	7,203
PulteGroup Inc.	7.875%	6/15/2032	2,164	2,537
PulteGroup Inc.	6.375%	5/15/2033	6,581	7,219
PulteGroup Inc.	6.000%	2/15/2035	2,232	2,398
PVH Corp.	5.500%	6/13/2030	18,225	18,530
Ralph Lauren Corp.	2.950%	6/15/2030	10,997	10,448
Ralph Lauren Corp.	5.000%	6/15/2032	15,050	15,467
Rockefeller Foundation	2.492%	10/1/2050	19,534	11,798
Rollins Inc.	5.250%	2/24/2035	3,026	3,089
Ross Stores Inc.	1.875%	4/15/2031	8,065	7,101
Royal Caribbean Cruises Ltd.	7.500%	10/15/2027	4,587	4,844
Royal Caribbean Cruises Ltd.	3.700%	3/15/2028	8,416	8,318
Royal Caribbean Cruises Ltd.	5.375%	1/15/2036	23,379	23,475
Sands China Ltd.	2.300%	3/8/2027	9,074	8,846
Sands China Ltd.	5.400%	8/8/2028	22,790	23,201
Sands China Ltd.	2.850%	3/8/2029	9,105	8,616
Sands China Ltd.	4.375%	6/18/2030	10,986	10,821
Sands China Ltd.	3.250%	8/8/2031	6,721	6,188
Sekisui House US Inc.	3.850%	1/15/2030	960	924
Sekisui House US Inc.	2.500%	1/15/2031	2,863	2,543
Sekisui House US Inc.	6.000%	1/15/2043	12,734	11,896
Snap-on Inc.	3.250%	3/1/2027	3,497	3,471
Snap-on Inc.	4.100%	3/1/2048	5,219	4,290
Snap-on Inc.	3.100%	5/1/2050	8,506	5,767
Stanley Black & Decker Inc.	4.250%	11/15/2028	3,753	3,758
Stanley Black & Decker Inc.	2.300%	3/15/2030	26,829	24,571
Stanley Black & Decker Inc.	5.200%	9/1/2040	9,340	9,091
Stanley Black & Decker Inc.	4.850%	11/15/2048	6,650	5,837
Stanley Black & Decker Inc.	2.750%	11/15/2050	2,995	1,776
Starbucks Corp.	4.850%	2/8/2027	24,993	25,214
Starbucks Corp.	2.000%	3/12/2027	5,480	5,355
Starbucks Corp.	4.500%	5/15/2028	6,905	6,975
Starbucks Corp.	4.000%	11/15/2028	21,335	21,311
Starbucks Corp.	3.550%	8/15/2029	23,757	23,341
Starbucks Corp.	2.250%	3/12/2030	16,676	15,380
Starbucks Corp.	4.800%	5/15/2030	6,756	6,898
Starbucks Corp.	2.550%	11/15/2030	31,229	28,874
Starbucks Corp.	4.900%	2/15/2031	5,925	6,092
Starbucks Corp.	3.000%	2/14/2032	19,612	18,076
Starbucks Corp.	4.800%	2/15/2033	20,305	20,538
Starbucks Corp.	5.000%	2/15/2034	8,459	8,620
Starbucks Corp.	5.400%	5/15/2035	5,268	5,472
Starbucks Corp.	4.300%	6/15/2045	8,204	6,810
Starbucks Corp.	3.750%	12/1/2047	11,625	8,668
Starbucks Corp.	4.500%	11/15/2048	5,134	4,280
Starbucks Corp.	4.450%	8/15/2049	2,859	2,362
Starbucks Corp.	3.350%	3/12/2050	1,004	685
Starbucks Corp.	3.500%	11/15/2050	15,006	10,523
Tapestry Inc.	4.125%	7/15/2027	5,583	5,579
Tapestry Inc.	5.100%	3/11/2030	11,917	12,230
Tapestry Inc.	3.050%	3/15/2032	4,408	4,015
Tapestry Inc.	5.500%	3/11/2035	2,287	2,339
Thomas Jefferson University	3.847%	11/1/2057	5,961	4,199
TJX Cos. Inc.	1.150%	5/15/2028	6,910	6,495

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
TJX Cos. Inc.	3.875%	4/15/2030	10,736	10,690
TJX Cos. Inc.	1.600%	5/15/2031	4,174	3,666
TJX Cos. Inc.	4.500%	4/15/2050	3,256	2,812
Toll Brothers Finance Corp.	4.875%	3/15/2027	880	886
Toll Brothers Finance Corp.	4.350%	2/15/2028	14,476	14,529
Toll Brothers Finance Corp.	3.800%	11/1/2029	6,433	6,323
Toll Brothers Finance Corp.	5.600%	6/15/2035	4,161	4,305
Toyota Motor Corp.	4.186%	6/30/2027	12,243	12,315
Toyota Motor Corp.	5.118%	7/13/2028	5,978	6,158
Toyota Motor Corp.	3.669%	7/20/2028	2,121	2,115
Toyota Motor Corp.	2.760%	7/2/2029	13,176	12,638
Toyota Motor Corp.	5.123%	7/13/2033	3,210	3,333
Toyota Motor Corp.	5.053%	6/30/2035	6,405	6,581
Toyota Motor Credit Corp.	4.600%	1/8/2027	19,472	19,638
Toyota Motor Credit Corp.	3.200%	1/11/2027	13,783	13,698
Toyota Motor Credit Corp.	1.900%	1/13/2027	3,728	3,657
Toyota Motor Credit Corp.	5.000%	3/19/2027	12,405	12,584
Toyota Motor Credit Corp.	4.500%	5/14/2027	14,155	14,291
Toyota Motor Credit Corp.	1.150%	8/13/2027	9,303	8,928
Toyota Motor Credit Corp.	4.350%	10/8/2027	8,215	8,297
Toyota Motor Credit Corp.	5.450%	11/10/2027	6,044	6,222
Toyota Motor Credit Corp.	3.050%	1/11/2028	8,939	8,812
Toyota Motor Credit Corp.	1.900%	4/6/2028	10,298	9,874
Toyota Motor Credit Corp.	4.050%	9/5/2028	23,245	23,358
Toyota Motor Credit Corp.	5.250%	9/11/2028	12,012	12,422
Toyota Motor Credit Corp.	4.650%	1/5/2029	8,803	8,962
Toyota Motor Credit Corp.	3.650%	1/8/2029	13,677	13,540
Toyota Motor Credit Corp.	5.050%	5/16/2029	7,204	7,432
Toyota Motor Credit Corp.	4.450%	6/29/2029	7,637	7,729
Toyota Motor Credit Corp.	4.550%	8/9/2029	464	472
Toyota Motor Credit Corp.	4.950%	1/9/2030	16,934	17,442
Toyota Motor Credit Corp.	2.150%	2/13/2030	16,107	14,936
Toyota Motor Credit Corp.	3.375%	4/1/2030	15,358	14,923
Toyota Motor Credit Corp.	4.800%	5/15/2030	11,545	11,838
Toyota Motor Credit Corp.	4.550%	5/17/2030	23,668	24,069
Toyota Motor Credit Corp.	5.550%	11/20/2030	20,710	21,902
Toyota Motor Credit Corp.	1.650%	1/10/2031	9,365	8,271
Toyota Motor Credit Corp.	5.100%	3/21/2031	22,616	23,472
Toyota Motor Credit Corp.	1.900%	9/12/2031	22,184	19,473
Toyota Motor Credit Corp.	4.600%	10/10/2031	20,265	20,544
Toyota Motor Credit Corp.	2.400%	1/13/2032	4,285	3,836
Toyota Motor Credit Corp.	4.650%	9/3/2032	13,630	13,750
Toyota Motor Credit Corp.	4.700%	1/12/2033	3,480	3,521
Toyota Motor Credit Corp.	4.800%	1/5/2034	7,756	7,903
Toyota Motor Credit Corp.	5.350%	1/9/2035	17,455	18,267
Tractor Supply Co.	1.750%	11/1/2030	8,604	7,625
Tractor Supply Co.	5.250%	5/15/2033	6,289	6,500
Trustees of Boston College	3.129%	7/1/2052	5,463	3,756
Trustees of Columbia University in the City of New York	4.355%	10/1/2035	4,125	4,043
Trustees of Dartmouth College	4.273%	6/1/2030	5,100	5,143
Trustees of Princeton University	5.700%	3/1/2039	10,730	11,548
Trustees of Princeton University	2.516%	7/1/2050	19,975	12,388
Trustees of Princeton University	4.201%	3/1/2052	9,775	8,123
Trustees of the University of Pennsylvania	2.396%	10/1/2050	6,311	3,714
Trustees of the University of Pennsylvania	4.674%	9/1/2112	4,392	3,598
Trustees of the University of Pennsylvania	3.610%	2/15/2119	3,879	2,470
University of Chicago	2.761%	4/1/2045	7,943	6,313
University of Chicago	2.547%	4/1/2050	10,959	7,163
University of Chicago	4.003%	10/1/2053	11,905	9,377
University of Miami	4.063%	4/1/2052	11,405	9,130
University of Notre Dame du Lac	3.438%	2/15/2045	22,355	17,394
University of Notre Dame du Lac	3.394%	2/15/2048	11,724	8,818
University of Southern California	3.028%	10/1/2039	13,935	11,601
University of Southern California	3.841%	10/1/2047	16,170	12,934
University of Southern California	2.805%	10/1/2050	8,467	5,382
University of Southern California	2.945%	10/1/2051	9,665	6,272
University of Southern California	4.976%	10/1/2053	6,665	6,161
University of Southern California	5.250%	10/1/2111	3,523	3,271
University of Southern California	3.226%	10/1/2120	2,579	1,485
Washington University	3.524%	4/15/2054	16,734	12,113

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Washington University	4.349%	4/15/2122	7,150	5,397
¹ William Marsh Rice University	3.574%	5/15/2045	12,792	10,133
¹ William Marsh Rice University	3.774%	5/15/2055	4,645	3,540
¹ Yale University	1.482%	4/15/2030	13,332	12,019
¹ Yale University	2.402%	4/15/2050	14,022	8,393
				6,720,153
Consumer Staples (1.5%)				
Ahold Finance USA LLC	6.875%	5/1/2029	5,524	5,974
Altria Group Inc.	4.875%	2/4/2028	1,495	1,520
Altria Group Inc.	4.800%	2/14/2029	26,696	27,155
Altria Group Inc.	3.400%	5/6/2030	7,565	7,283
Altria Group Inc.	4.500%	8/6/2030	5,000	5,034
Altria Group Inc.	2.450%	2/4/2032	21,174	18,730
Altria Group Inc.	5.625%	2/6/2035	7,085	7,364
Altria Group Inc.	5.250%	8/6/2035	6,045	6,117
Altria Group Inc.	5.800%	2/14/2039	23,416	24,104
Altria Group Inc.	3.400%	2/4/2041	37,870	29,242
Altria Group Inc.	4.250%	8/9/2042	9,957	8,297
Altria Group Inc.	4.500%	5/2/2043	19,439	16,587
Altria Group Inc.	3.875%	9/16/2046	33,743	25,344
Altria Group Inc.	5.950%	2/14/2049	22,879	22,860
Altria Group Inc.	4.450%	5/6/2050	15,685	12,539
Altria Group Inc.	3.700%	2/4/2051	14,740	10,414
Altria Group Inc.	6.200%	2/14/2059	3,245	3,239
Altria Group Inc.	4.000%	2/4/2061	427	308
¹ Anheuser-Busch Cos. LLC	4.700%	2/1/2036	87,249	86,355
¹ Anheuser-Busch Cos. LLC	4.900%	2/1/2046	140,977	130,345
Anheuser-Busch InBev Finance Inc.	4.700%	2/1/2036	25,877	25,551
Anheuser-Busch InBev Finance Inc.	4.900%	2/1/2046	38,337	35,355
Anheuser-Busch InBev Worldwide Inc.	4.750%	1/23/2029	72,321	73,808
Anheuser-Busch InBev Worldwide Inc.	3.500%	6/1/2030	32,712	31,936
Anheuser-Busch InBev Worldwide Inc.	4.900%	1/23/2031	11,695	12,113
Anheuser-Busch InBev Worldwide Inc.	5.000%	6/15/2034	9,248	9,561
Anheuser-Busch InBev Worldwide Inc.	5.875%	6/15/2035	3,527	3,842
Anheuser-Busch InBev Worldwide Inc.	8.200%	1/15/2039	39,523	50,965
Anheuser-Busch InBev Worldwide Inc.	5.450%	1/23/2039	24,903	25,745
Anheuser-Busch InBev Worldwide Inc.	8.000%	11/15/2039	8,285	10,514
Anheuser-Busch InBev Worldwide Inc.	4.950%	1/15/2042	15,071	14,424
Anheuser-Busch InBev Worldwide Inc.	4.439%	10/6/2048	27,902	23,982
Anheuser-Busch InBev Worldwide Inc.	5.550%	1/23/2049	48,319	48,210
Anheuser-Busch InBev Worldwide Inc.	5.800%	1/23/2059	20,888	21,272
Archer-Daniels-Midland Co.	3.250%	3/27/2030	12,362	11,941
Archer-Daniels-Midland Co.	2.900%	3/1/2032	18,672	17,151
Archer-Daniels-Midland Co.	5.935%	10/1/2032	5,027	5,475
Archer-Daniels-Midland Co.	4.500%	8/15/2033	1,223	1,223
Archer-Daniels-Midland Co.	5.375%	9/15/2035	4,742	4,988
Archer-Daniels-Midland Co.	3.750%	9/15/2047	4,680	3,622
Archer-Daniels-Midland Co.	4.500%	3/15/2049	5,480	4,690
Archer-Daniels-Midland Co.	2.700%	9/15/2051	9,930	6,089
Avery Dennison Corp.	4.875%	12/6/2028	7,324	7,487
Avery Dennison Corp.	2.650%	4/30/2030	11,124	10,380
Avery Dennison Corp.	5.750%	3/15/2033	8,198	8,696
BAT Capital Corp.	4.700%	4/2/2027	14,813	14,907
BAT Capital Corp.	3.557%	8/15/2027	14,476	14,365
BAT Capital Corp.	2.259%	3/25/2028	33,509	32,251
BAT Capital Corp.	3.462%	9/6/2029	12,055	11,738
BAT Capital Corp.	4.906%	4/2/2030	20,256	20,680
BAT Capital Corp.	6.343%	8/2/2030	13,024	14,085
BAT Capital Corp.	5.834%	2/20/2031	13,710	14,545
BAT Capital Corp.	2.726%	3/25/2031	18,345	16,906
BAT Capital Corp.	4.742%	3/16/2032	13,735	13,852
BAT Capital Corp.	5.350%	8/15/2032	12,532	13,019
BAT Capital Corp.	7.750%	10/19/2032	10,170	11,880
BAT Capital Corp.	6.421%	8/2/2033	21,690	23,944
BAT Capital Corp.	6.000%	2/20/2034	11,619	12,444
BAT Capital Corp.	5.625%	8/15/2035	13,750	14,324
BAT Capital Corp.	4.390%	8/15/2037	32,906	30,254
BAT Capital Corp.	7.079%	8/2/2043	9,745	10,937
BAT Capital Corp.	4.540%	8/15/2047	18,457	15,306

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
BAT Capital Corp.	4.758%	9/6/2049	6,980	5,891
BAT Capital Corp.	5.282%	4/2/2050	12,411	11,170
BAT Capital Corp.	5.650%	3/16/2052	7,680	7,249
BAT Capital Corp.	7.081%	8/2/2053	13,355	15,137
BAT Capital Corp.	6.250%	8/15/2055	8,085	8,336
BAT International Finance plc	4.448%	3/16/2028	12,277	12,374
BAT International Finance plc	5.931%	2/2/2029	13,823	14,507
Brown-Forman Corp.	4.750%	4/15/2033	13,550	13,728
Brown-Forman Corp.	4.000%	4/15/2038	2,985	2,685
Brown-Forman Corp.	4.500%	7/15/2045	6,327	5,498
Bunge Ltd. Finance Corp.	3.750%	9/25/2027	11,011	10,978
Bunge Ltd. Finance Corp.	4.100%	1/7/2028	6,826	6,841
Bunge Ltd. Finance Corp.	4.200%	9/17/2029	7,747	7,751
Bunge Ltd. Finance Corp.	2.750%	5/14/2031	15,977	14,672
Bunge Ltd. Finance Corp.	4.650%	9/17/2034	1,881	1,845
Bunge Ltd. Finance Corp.	5.150%	8/4/2035	9,000	9,143
Campbell's Co.	5.200%	3/19/2027	7,621	7,723
Campbell's Co.	4.150%	3/15/2028	22,012	22,019
Campbell's Co.	5.200%	3/21/2029	7,575	7,761
Campbell's Co.	2.375%	4/24/2030	6,775	6,230
Campbell's Co.	4.550%	3/21/2031	11,000	10,952
Campbell's Co.	5.400%	3/21/2034	11,503	11,716
Campbell's Co.	4.750%	3/23/2035	11,271	10,894
Campbell's Co.	4.800%	3/15/2048	1,628	1,408
Campbell's Co.	3.125%	4/24/2050	6,636	4,330
Church & Dwight Co. Inc.	3.150%	8/1/2027	6,596	6,519
Church & Dwight Co. Inc.	3.950%	8/1/2047	6,084	4,836
Church & Dwight Co. Inc.	5.000%	6/15/2052	9,189	8,391
Clorox Co.	3.100%	10/1/2027	8,074	7,968
Clorox Co.	3.900%	5/15/2028	6,550	6,552
Clorox Co.	1.800%	5/15/2030	11,694	10,537
Clorox Co.	4.600%	5/1/2032	6,960	7,026
Coca-Cola Co.	3.375%	3/25/2027	3,968	3,956
Coca-Cola Co.	2.900%	5/25/2027	11,456	11,345
Coca-Cola Co.	1.450%	6/1/2027	19,906	19,316
Coca-Cola Co.	1.500%	3/5/2028	12,715	12,148
Coca-Cola Co.	1.000%	3/15/2028	16,344	15,432
Coca-Cola Co.	2.125%	9/6/2029	6,017	5,665
Coca-Cola Co.	3.450%	3/25/2030	13,410	13,154
Coca-Cola Co.	1.650%	6/1/2030	30,598	27,700
Coca-Cola Co.	2.000%	3/5/2031	3,593	3,255
Coca-Cola Co.	1.375%	3/15/2031	16,484	14,457
Coca-Cola Co.	2.250%	1/5/2032	18,082	16,340
Coca-Cola Co.	5.000%	5/13/2034	9,055	9,435
Coca-Cola Co.	4.650%	8/14/2034	9,852	10,051
Coca-Cola Co.	2.500%	6/1/2040	12,753	9,483
Coca-Cola Co.	2.875%	5/5/2041	6,987	5,355
Coca-Cola Co.	4.200%	3/25/2050	9,970	8,350
Coca-Cola Co.	2.600%	6/1/2050	25,703	15,903
Coca-Cola Co.	3.000%	3/5/2051	6,305	4,204
Coca-Cola Co.	2.500%	3/15/2051	32,408	19,439
Coca-Cola Co.	5.300%	5/13/2054	3,815	3,744
Coca-Cola Co.	5.200%	1/14/2055	22,831	22,003
Coca-Cola Co.	2.750%	6/1/2060	11,821	6,920
Coca-Cola Co.	5.400%	5/13/2064	20,632	20,046
Coca-Cola Consolidated Inc.	5.250%	6/1/2029	9,109	9,423
Coca-Cola Consolidated Inc.	5.450%	6/1/2034	5,471	5,721
Coca-Cola Femsa SAB de CV	2.750%	1/22/2030	13,536	12,791
Coca-Cola Femsa SAB de CV	1.850%	9/1/2032	10,259	8,644
Coca-Cola Femsa SAB de CV	5.100%	5/6/2035	7,293	7,384
Coca-Cola Femsa SAB de CV	5.250%	11/26/2043	11,800	11,517
Colgate-Palmolive Co.	3.100%	8/15/2027	13,066	12,951
Colgate-Palmolive Co.	4.600%	3/1/2028	7,404	7,524
Colgate-Palmolive Co.	4.200%	5/1/2030	3,624	3,649
Colgate-Palmolive Co.	3.250%	8/15/2032	18,115	17,066
Colgate-Palmolive Co.	4.600%	3/1/2033	4,380	4,474
Colgate-Palmolive Co.	4.000%	8/15/2045	4,762	4,035
Conagra Brands Inc.	1.375%	11/1/2027	15,582	14,817
Conagra Brands Inc.	7.000%	10/1/2028	3,643	3,884
Conagra Brands Inc.	4.850%	11/1/2028	17,822	18,030

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Conagra Brands Inc.	5.000%	8/1/2030	6,720	6,797
Conagra Brands Inc.	8.250%	9/15/2030	5,127	5,876
Conagra Brands Inc.	5.750%	8/1/2035	3,865	3,945
Conagra Brands Inc.	5.300%	11/1/2038	18,615	17,775
Conagra Brands Inc.	5.400%	11/1/2048	2,671	2,394
Conopco Inc.	7.250%	12/15/2026	1,658	1,710
Constellation Brands Inc.	3.700%	12/6/2026	13,133	13,101
Constellation Brands Inc.	3.500%	5/9/2027	11,433	11,354
Constellation Brands Inc.	3.600%	2/15/2028	14,848	14,712
Constellation Brands Inc.	4.650%	11/15/2028	8,087	8,198
Constellation Brands Inc.	4.800%	1/15/2029	8,425	8,557
Constellation Brands Inc.	3.150%	8/1/2029	18,916	18,233
Constellation Brands Inc.	2.875%	5/1/2030	3,953	3,721
Constellation Brands Inc.	4.800%	5/1/2030	1,995	2,028
Constellation Brands Inc.	2.250%	8/1/2031	15,192	13,474
Constellation Brands Inc.	4.750%	5/9/2032	5,681	5,705
Constellation Brands Inc.	4.900%	5/1/2033	10,379	10,423
Constellation Brands Inc.	4.950%	11/1/2035	8,150	8,062
Constellation Brands Inc.	4.500%	5/9/2047	15,978	13,352
Constellation Brands Inc.	4.100%	2/15/2048	10,090	7,915
Costco Wholesale Corp.	3.000%	5/18/2027	19,674	19,537
Costco Wholesale Corp.	1.375%	6/20/2027	22,284	21,595
Costco Wholesale Corp.	1.600%	4/20/2030	36,260	32,840
Costco Wholesale Corp.	1.750%	4/20/2032	18,194	15,773
Delhaize America LLC	9.000%	4/15/2031	3,805	4,515
Diageo Capital plc	5.300%	10/24/2027	6,679	6,843
Diageo Capital plc	2.375%	10/24/2029	17,426	16,383
Diageo Capital plc	2.000%	4/29/2030	13,048	11,932
Diageo Capital plc	2.125%	4/29/2032	19,614	17,070
Diageo Capital plc	5.500%	1/24/2033	8,695	9,162
Diageo Capital plc	5.625%	10/5/2033	3,134	3,334
Diageo Capital plc	5.875%	9/30/2036	6,058	6,562
Diageo Capital plc	3.875%	4/29/2043	9,083	7,457
Diageo Investment Corp.	5.125%	8/15/2030	9,708	10,059
Diageo Investment Corp.	5.625%	4/15/2035	6,225	6,587
Diageo Investment Corp.	7.450%	4/15/2035	2,755	3,306
Diageo Investment Corp.	4.250%	5/11/2042	6,197	5,363
Dollar General Corp.	4.125%	5/1/2028	19,173	19,207
Dollar General Corp.	5.200%	7/5/2028	2,965	3,039
Dollar General Corp.	3.500%	4/3/2030	37,689	36,438
Dollar General Corp.	5.000%	11/1/2032	4,001	4,056
Dollar General Corp.	5.450%	7/5/2033	11,077	11,488
Dollar General Corp.	4.125%	4/3/2050	3,230	2,538
Dollar General Corp.	5.500%	11/1/2052	10,000	9,527
Dollar Tree Inc.	4.200%	5/15/2028	25,543	25,576
Dollar Tree Inc.	2.650%	12/1/2031	3,336	3,012
Dollar Tree Inc.	3.375%	12/1/2051	15,291	10,268
Estee Lauder Cos. Inc.	3.150%	3/15/2027	9,794	9,707
Estee Lauder Cos. Inc.	4.375%	5/15/2028	11,194	11,305
Estee Lauder Cos. Inc.	2.375%	12/1/2029	19,987	18,709
Estee Lauder Cos. Inc.	2.600%	4/15/2030	14,176	13,317
Estee Lauder Cos. Inc.	1.950%	3/15/2031	13,739	12,256
Estee Lauder Cos. Inc.	4.650%	5/15/2033	8,868	8,919
Estee Lauder Cos. Inc.	6.000%	5/15/2037	5,377	5,800
Estee Lauder Cos. Inc.	4.375%	6/15/2045	7,711	6,493
Estee Lauder Cos. Inc.	4.150%	3/15/2047	7,201	5,777
Estee Lauder Cos. Inc.	3.125%	12/1/2049	12,612	8,367
Flowers Foods Inc.	2.400%	3/15/2031	9,090	8,035
Fomento Economico Mexicano SAB de CV	3.500%	1/16/2050	1	—
General Mills Inc.	4.700%	1/30/2027	5,085	5,122
General Mills Inc.	3.200%	2/10/2027	15,884	15,753
General Mills Inc.	4.200%	4/17/2028	26,017	26,096
General Mills Inc.	4.875%	1/30/2030	8,225	8,415
General Mills Inc.	2.875%	4/15/2030	9,327	8,822
General Mills Inc.	2.250%	10/14/2031	3,704	3,268
General Mills Inc.	4.950%	3/29/2033	11,755	11,920
General Mills Inc.	5.250%	1/30/2035	9,545	9,739
General Mills Inc.	3.000%	2/1/2051	8,065	5,210
Haleon US Capital LLC	3.375%	3/24/2027	25,949	25,762
Haleon US Capital LLC	3.375%	3/24/2029	12,429	12,135

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Haleon US Capital LLC	3.625%	3/24/2032	30,595	29,111
Haleon US Capital LLC	4.000%	3/24/2052	11,337	8,904
Hershey Co.	4.550%	2/24/2028	3,041	3,090
Hershey Co.	4.250%	5/4/2028	3,871	3,908
Hershey Co.	2.450%	11/15/2029	4,689	4,421
Hershey Co.	1.700%	6/1/2030	6,031	5,439
Hershey Co.	4.500%	5/4/2033	7,011	7,037
Hershey Co.	3.375%	8/15/2046	915	676
Hershey Co.	3.125%	11/15/2049	6,831	4,670
Hershey Co.	2.650%	6/1/2050	4,796	2,946
Hormel Foods Corp.	4.800%	3/30/2027	5,375	5,433
Hormel Foods Corp.	1.700%	6/3/2028	9,916	9,421
Hormel Foods Corp.	1.800%	6/11/2030	14,588	13,173
Hormel Foods Corp.	3.050%	6/3/2051	9,455	6,181
Ingredion Inc.	2.900%	6/1/2030	11,314	10,655
Ingredion Inc.	3.900%	6/1/2050	2,065	1,555
J M Smucker Co.	3.375%	12/15/2027	14,290	14,146
J M Smucker Co.	5.900%	11/15/2028	5,620	5,891
J M Smucker Co.	2.375%	3/15/2030	10,775	10,008
J M Smucker Co.	2.125%	3/15/2032	2,773	2,400
J M Smucker Co.	6.200%	11/15/2033	19,027	20,615
J M Smucker Co.	4.250%	3/15/2035	6,725	6,339
J M Smucker Co.	6.500%	11/15/2043	13,265	14,219
JBS USA Holding Lux Sarl	3.750%	12/1/2031	10,753	10,194
JBS USA Holding Lux Sarl	3.625%	1/15/2032	12,272	11,492
JBS USA Holding Lux Sarl	5.750%	4/1/2033	22,690	23,670
JBS USA Holding Lux Sarl	6.750%	3/15/2034	17,347	19,128
JBS USA Holding Lux Sarl	5.500%	1/15/2036	12,323	12,502
JBS USA Holding Lux Sarl	4.375%	2/2/2052	16,136	12,471
JBS USA Holding Lux Sarl	6.500%	12/1/2052	34,474	35,372
JBS USA Holding Lux Sarl	7.250%	11/15/2053	13,920	15,502
JBS USA Holding Lux Sarl	6.250%	3/1/2056	17,911	17,820
JBS USA Holding Lux Sarl	6.375%	4/15/2066	8,501	8,435
JBS USA LUX Sarl	5.950%	4/20/2035	12,810	13,460
JBS USA LUX Sarl	6.375%	2/25/2055	20,686	21,037
Kellanova	3.400%	11/15/2027	8,869	8,799
Kellanova	4.300%	5/15/2028	13,128	13,211
Kellanova	2.100%	6/1/2030	2,795	2,557
Kellanova	7.450%	4/1/2031	9,770	11,173
Kellanova	4.500%	4/1/2046	9,590	8,441
Kellanova	5.750%	5/16/2054	3,815	3,821
Kenvue Inc.	5.050%	3/22/2028	16,610	16,972
Kenvue Inc.	5.000%	3/22/2030	15,610	16,097
Kenvue Inc.	4.900%	3/22/2033	27,736	28,300
Kenvue Inc.	5.100%	3/22/2043	9,950	9,559
Kenvue Inc.	5.050%	3/22/2053	11,942	10,880
Kenvue Inc.	5.200%	3/22/2063	11,315	10,261
Keurig Dr Pepper Inc.	5.100%	3/15/2027	7,460	7,538
Keurig Dr Pepper Inc.	3.430%	6/15/2027	12,977	12,863
Keurig Dr Pepper Inc.	4.350%	5/15/2028	2,160	2,166
Keurig Dr Pepper Inc.	5.050%	3/15/2029	8,125	8,300
Keurig Dr Pepper Inc.	3.950%	4/15/2029	18,643	18,430
Keurig Dr Pepper Inc.	3.200%	5/1/2030	24,894	23,643
Keurig Dr Pepper Inc.	2.250%	3/15/2031	12,025	10,717
Keurig Dr Pepper Inc.	5.200%	3/15/2031	9,895	10,166
Keurig Dr Pepper Inc.	4.050%	4/15/2032	14,235	13,691
Keurig Dr Pepper Inc.	5.300%	3/15/2034	10,575	10,780
Keurig Dr Pepper Inc.	5.150%	5/15/2035	2,815	2,823
Keurig Dr Pepper Inc.	4.420%	12/15/2046	5,717	4,659
Keurig Dr Pepper Inc.	5.085%	5/25/2048	2,910	2,581
Keurig Dr Pepper Inc.	3.800%	5/1/2050	14,259	10,368
Keurig Dr Pepper Inc.	3.350%	3/15/2051	5,676	3,806
Keurig Dr Pepper Inc.	4.500%	4/15/2052	16,930	13,657
Kimberly-Clark Corp.	1.050%	9/15/2027	6,088	5,823
Kimberly-Clark Corp.	3.950%	11/1/2028	5,140	5,151
Kimberly-Clark Corp.	3.200%	4/25/2029	10,947	10,685
Kimberly-Clark Corp.	3.100%	3/26/2030	8,082	7,781
Kimberly-Clark Corp.	2.000%	11/2/2031	11,611	10,460
Kimberly-Clark Corp.	6.625%	8/1/2037	3,408	3,928
Kimberly-Clark Corp.	5.300%	3/1/2041	10,284	10,350

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Kimberly-Clark Corp.	3.200%	7/30/2046	5,705	4,077
Kimberly-Clark Corp.	3.900%	5/4/2047	5,765	4,535
Kimberly-Clark Corp.	2.875%	2/7/2050	5,894	3,872
Koninklijke Ahold Delhaize NV	5.700%	10/1/2040	4,921	5,101
Kraft Heinz Foods Co.	3.875%	5/15/2027	22,059	22,001
Kraft Heinz Foods Co.	3.750%	4/1/2030	5,435	5,319
Kraft Heinz Foods Co.	5.400%	3/15/2035	5,000	5,138
Kraft Heinz Foods Co.	5.000%	7/15/2035	9,955	9,912
Kraft Heinz Foods Co.	6.875%	1/26/2039	13,812	15,430
Kraft Heinz Foods Co.	6.500%	2/9/2040	12,376	13,324
Kraft Heinz Foods Co.	5.000%	6/4/2042	17,791	16,305
Kraft Heinz Foods Co.	5.200%	7/15/2045	28,181	25,808
Kraft Heinz Foods Co.	4.375%	6/1/2046	29,935	24,716
Kraft Heinz Foods Co.	4.875%	10/1/2049	17,520	15,066
Kraft Heinz Foods Co.	5.500%	6/1/2050	14,176	13,245
Kroger Co.	3.700%	8/1/2027	4,203	4,188
Kroger Co.	7.700%	6/1/2029	5,250	5,807
Kroger Co.	8.000%	9/15/2029	4,085	4,575
Kroger Co.	2.200%	5/1/2030	4,753	4,372
Kroger Co.	7.500%	4/1/2031	7,603	8,664
Kroger Co.	5.000%	9/15/2034	32,560	32,744
Kroger Co.	6.900%	4/15/2038	7,693	8,829
Kroger Co.	5.000%	4/15/2042	7,292	6,790
Kroger Co.	5.150%	8/1/2043	6,150	5,773
Kroger Co.	3.875%	10/15/2046	9,942	7,721
Kroger Co.	4.450%	2/1/2047	13,225	11,125
Kroger Co.	4.650%	1/15/2048	7,386	6,340
Kroger Co.	5.400%	1/15/2049	8,495	8,102
Kroger Co.	5.500%	9/15/2054	27,387	26,090
Kroger Co.	5.650%	9/15/2064	21,612	20,568
McCormick & Co. Inc.	3.400%	8/15/2027	10,613	10,526
McCormick & Co. Inc.	2.500%	4/15/2030	8,484	7,884
McCormick & Co. Inc.	1.850%	2/15/2031	6,260	5,524
McCormick & Co. Inc.	4.950%	4/15/2033	1,540	1,564
McCormick & Co. Inc.	4.700%	10/15/2034	9,490	9,349
Mead Johnson Nutrition Co.	4.600%	6/1/2044	6,628	5,862
Molson Coors Beverage Co.	5.000%	5/1/2042	14,680	13,547
Molson Coors Beverage Co.	4.200%	7/15/2046	23,232	18,636
Mondelez International Inc.	2.625%	3/17/2027	11,299	11,124
Mondelez International Inc.	4.250%	5/6/2028	10,000	10,055
Mondelez International Inc.	4.750%	2/20/2029	5,659	5,769
Mondelez International Inc.	2.750%	4/13/2030	14,709	13,855
Mondelez International Inc.	1.500%	2/4/2031	12,120	10,547
Mondelez International Inc.	3.000%	3/17/2032	6,417	5,885
Mondelez International Inc.	1.875%	10/15/2032	7,080	6,092
Mondelez International Inc.	4.750%	8/28/2034	6,550	6,523
Mondelez International Inc.	2.625%	9/4/2050	16,214	9,673
PepsiCo Inc.	4.400%	2/7/2027	5,060	5,099
PepsiCo Inc.	2.625%	3/19/2027	14,195	14,019
PepsiCo Inc.	3.000%	10/15/2027	9,763	9,666
PepsiCo Inc.	4.450%	2/7/2028	5,500	5,578
PepsiCo Inc.	3.600%	2/18/2028	9,442	9,421
PepsiCo Inc.	4.450%	5/15/2028	4,025	4,087
PepsiCo Inc.	4.100%	1/15/2029	12,590	12,659
PepsiCo Inc.	2.625%	7/29/2029	20,115	19,208
PepsiCo Inc.	2.750%	3/19/2030	38,783	36,839
PepsiCo Inc.	1.625%	5/1/2030	9,651	8,743
PepsiCo Inc.	4.300%	7/23/2030	6,625	6,692
PepsiCo Inc.	1.400%	2/25/2031	12,376	10,849
PepsiCo Inc.	1.950%	10/21/2031	8,295	7,374
PepsiCo Inc.	4.650%	7/23/2032	11,344	11,560
PepsiCo Inc.	5.000%	2/7/2035	10,000	10,303
PepsiCo Inc.	5.000%	7/23/2035	23,307	23,807
PepsiCo Inc.	3.500%	3/19/2040	12,688	10,750
PepsiCo Inc.	2.625%	10/21/2041	9,263	6,703
PepsiCo Inc.	4.000%	3/5/2042	9,261	7,957
PepsiCo Inc.	3.600%	8/13/2042	10,824	8,795
PepsiCo Inc.	4.250%	10/22/2044	5,179	4,461
PepsiCo Inc.	4.450%	4/14/2046	11,238	9,906
PepsiCo Inc.	3.450%	10/6/2046	23,813	17,932

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
PepsiCo Inc.	4.000%	5/2/2047	7,602	6,225
PepsiCo Inc.	3.375%	7/29/2049	9,775	7,065
PepsiCo Inc.	2.875%	10/15/2049	10,324	6,784
PepsiCo Inc.	3.625%	3/19/2050	9,965	7,526
PepsiCo Inc.	2.750%	10/21/2051	15,887	9,959
PepsiCo Inc.	4.200%	7/18/2052	3,215	2,643
PepsiCo Inc.	4.650%	2/15/2053	3,547	3,120
PepsiCo Inc.	3.875%	3/19/2060	4,935	3,757
Philip Morris International Inc.	4.750%	2/12/2027	11,994	12,112
Philip Morris International Inc.	3.125%	8/17/2027	6,184	6,116
Philip Morris International Inc.	4.375%	11/1/2027	7,055	7,120
Philip Morris International Inc.	5.125%	11/17/2027	20,630	21,079
Philip Morris International Inc.	4.875%	2/15/2028	22,294	22,714
Philip Morris International Inc.	3.125%	3/2/2028	6,878	6,767
Philip Morris International Inc.	4.125%	4/28/2028	9,800	9,845
Philip Morris International Inc.	5.250%	9/7/2028	8,304	8,571
Philip Morris International Inc.	3.875%	10/27/2028	5,350	5,343
Philip Morris International Inc.	4.875%	2/13/2029	10,819	11,076
Philip Morris International Inc.	3.375%	8/15/2029	11,225	10,949
Philip Morris International Inc.	4.625%	11/1/2029	11,388	11,571
Philip Morris International Inc.	5.625%	11/17/2029	16,920	17,789
Philip Morris International Inc.	5.125%	2/15/2030	14,931	15,430
Philip Morris International Inc.	4.375%	4/30/2030	10,250	10,314
Philip Morris International Inc.	2.100%	5/1/2030	16,412	15,027
Philip Morris International Inc.	5.500%	9/7/2030	7,897	8,299
Philip Morris International Inc.	4.000%	10/29/2030	12,266	12,146
Philip Morris International Inc.	1.750%	11/1/2030	15,749	14,033
Philip Morris International Inc.	5.125%	2/13/2031	17,410	18,036
Philip Morris International Inc.	4.750%	11/1/2031	11,715	11,957
Philip Morris International Inc.	4.250%	10/29/2032	22,550	22,180
Philip Morris International Inc.	5.750%	11/17/2032	23,492	25,094
Philip Morris International Inc.	5.375%	2/15/2033	30,321	31,728
Philip Morris International Inc.	5.625%	9/7/2033	15,052	15,960
Philip Morris International Inc.	5.250%	2/13/2034	24,636	25,471
Philip Morris International Inc.	4.900%	11/1/2034	3,049	3,072
Philip Morris International Inc.	4.625%	10/29/2035	9,825	9,608
Philip Morris International Inc.	6.375%	5/16/2038	16,553	18,460
Philip Morris International Inc.	4.375%	11/15/2041	24,868	22,089
Philip Morris International Inc.	4.500%	3/20/2042	11,488	10,258
Philip Morris International Inc.	3.875%	8/21/2042	18,425	15,166
Philip Morris International Inc.	4.125%	3/4/2043	13,555	11,471
Philip Morris International Inc.	4.875%	11/15/2043	11,347	10,458
Philip Morris International Inc.	4.250%	11/10/2044	11,056	9,384
Pilgrim's Pride Corp.	4.250%	4/15/2031	14,223	13,817
Pilgrim's Pride Corp.	3.500%	3/1/2032	16,535	15,247
Pilgrim's Pride Corp.	6.250%	7/1/2033	13,535	14,448
Pilgrim's Pride Corp.	6.875%	5/15/2034	10,099	11,169
Procter & Gamble Co.	2.800%	3/25/2027	19,692	19,487
Procter & Gamble Co.	2.850%	8/11/2027	4,489	4,439
Procter & Gamble Co.	4.350%	1/29/2029	14,183	14,450
Procter & Gamble Co.	3.000%	3/25/2030	36,349	35,044
Procter & Gamble Co.	4.050%	5/1/2030	4,375	4,398
Procter & Gamble Co.	1.200%	10/29/2030	23,194	20,440
Procter & Gamble Co.	4.100%	11/3/2032	15,415	15,323
Procter & Gamble Co.	4.050%	1/26/2033	6,224	6,222
Procter & Gamble Co.	4.550%	1/29/2034	22,408	22,745
Procter & Gamble Co.	4.600%	5/1/2035	4,300	4,362
Procter & Gamble Co.	4.350%	11/3/2035	14,700	14,511
Procter & Gamble Co.	5.550%	3/5/2037	5,800	6,272
Procter & Gamble Co.	3.550%	3/25/2040	3,877	3,367
Procter & Gamble Co.	3.500%	10/25/2047	10,637	8,201
Procter & Gamble Co.	3.600%	3/25/2050	7,415	5,654
Reynolds American Inc.	5.700%	8/15/2035	15,480	16,158
Reynolds American Inc.	7.250%	6/15/2037	4,401	5,082
Reynolds American Inc.	8.125%	5/1/2040	2,569	3,057
Reynolds American Inc.	7.000%	8/4/2041	3,325	3,588
Reynolds American Inc.	6.150%	9/15/2043	10,081	10,325
Reynolds American Inc.	5.850%	8/15/2045	43,222	42,479
Sysco Corp.	3.250%	7/15/2027	25,901	25,648
Sysco Corp.	5.750%	1/17/2029	6,725	7,029

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Sysco Corp.	2.400%	2/15/2030	5,015	4,666
Sysco Corp.	5.950%	4/1/2030	11,971	12,693
Sysco Corp.	5.100%	9/23/2030	3,564	3,677
Sysco Corp.	2.450%	12/14/2031	8,096	7,251
Sysco Corp.	6.000%	1/17/2034	2,419	2,615
Sysco Corp.	6.600%	4/1/2040	9,624	10,632
Sysco Corp.	4.850%	10/1/2045	8,110	7,316
Sysco Corp.	4.500%	4/1/2046	5,024	4,307
Sysco Corp.	4.450%	3/15/2048	8,541	7,233
Sysco Corp.	3.300%	2/15/2050	7,280	5,061
Sysco Corp.	6.600%	4/1/2050	18,076	19,850
Sysco Corp.	3.150%	12/14/2051	9,922	6,603
Target Corp.	1.950%	1/15/2027	7,506	7,371
Target Corp.	4.350%	6/15/2028	6,722	6,798
Target Corp.	3.375%	4/15/2029	15,201	14,932
Target Corp.	2.350%	2/15/2030	1,147	1,074
Target Corp.	2.650%	9/15/2030	3,503	3,286
Target Corp.	4.500%	9/15/2032	14,566	14,713
Target Corp.	4.400%	1/15/2033	4,690	4,686
Target Corp.	4.500%	9/15/2034	15,313	15,156
Target Corp.	5.000%	4/15/2035	7,256	7,355
Target Corp.	5.250%	2/15/2036	32,282	33,146
Target Corp.	6.500%	10/15/2037	5,322	6,028
Target Corp.	7.000%	1/15/2038	12,654	14,782
Target Corp.	4.000%	7/1/2042	10,123	8,544
Target Corp.	3.625%	4/15/2046	12,031	9,195
Target Corp.	3.900%	11/15/2047	1,663	1,304
Target Corp.	2.950%	1/15/2052	3,110	1,982
Tyson Foods Inc.	3.550%	6/2/2027	18,763	18,636
Tyson Foods Inc.	4.350%	3/1/2029	18,237	18,281
Tyson Foods Inc.	5.400%	3/15/2029	2,680	2,771
Tyson Foods Inc.	5.700%	3/15/2034	13,540	14,277
Tyson Foods Inc.	5.150%	8/15/2044	14,877	13,940
Tyson Foods Inc.	4.550%	6/2/2047	1,235	1,059
Tyson Foods Inc.	5.100%	9/28/2048	17,823	16,397
Unilever Capital Corp.	2.900%	5/5/2027	16,925	16,757
Unilever Capital Corp.	4.250%	8/12/2027	7,252	7,312
Unilever Capital Corp.	3.500%	3/22/2028	4,224	4,196
Unilever Capital Corp.	4.875%	9/8/2028	8,153	8,363
Unilever Capital Corp.	2.125%	9/6/2029	21,120	19,835
Unilever Capital Corp.	1.375%	9/14/2030	5,374	4,773
Unilever Capital Corp.	1.750%	8/12/2031	7,535	6,638
Unilever Capital Corp.	5.900%	11/15/2032	9,824	10,720
Unilever Capital Corp.	5.000%	12/8/2033	12,700	13,151
Unilever Capital Corp.	4.625%	8/12/2034	13,415	13,503
Unilever Capital Corp.	2.625%	8/12/2051	14,515	8,936
Unilever Capital Corp.	4.100%	4/28/2027	15,120	15,225
Walmart Inc.	3.950%	9/9/2027	3,453	3,473
Walmart Inc.	3.900%	4/15/2028	11,660	11,719
Walmart Inc.	3.700%	6/26/2028	30,921	30,995
Walmart Inc.	1.500%	9/22/2028	15,883	15,020
Walmart Inc.	3.250%	7/8/2029	24,048	23,678
Walmart Inc.	2.375%	9/24/2029	25,219	23,915
Walmart Inc.	7.550%	2/15/2030	4,011	4,566
Walmart Inc.	4.000%	4/15/2030	2,355	2,376
Walmart Inc.	4.350%	4/28/2030	25,560	25,975
Walmart Inc.	1.800%	9/22/2031	6,212	5,533
Walmart Inc.	4.150%	9/9/2032	11,956	12,031
Walmart Inc.	4.100%	4/15/2033	2,577	2,572
Walmart Inc.	4.900%	4/28/2035	32,933	33,863
Walmart Inc.	5.250%	9/1/2035	17,681	18,710
Walmart Inc.	6.500%	8/15/2037	1,673	1,933
Walmart Inc.	6.200%	4/15/2038	15,859	17,895
Walmart Inc.	3.950%	6/28/2038	25,088	23,254
Walmart Inc.	5.625%	4/1/2040	5,743	6,104
Walmart Inc.	5.000%	10/25/2040	7,299	7,428
Walmart Inc.	2.500%	9/22/2041	1,365	986
Walmart Inc.	4.000%	4/11/2043	23,716	20,494
Walmart Inc.	4.300%	4/22/2044	6,674	5,965
Walmart Inc.	3.625%	12/15/2047	10,482	8,119

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Walmart Inc.	4.050%	6/29/2048	2,238	1,862
Walmart Inc.	2.950%	9/24/2049	11,081	7,497
Walmart Inc.	2.650%	9/22/2051	1,210	762
Walmart Inc.	4.500%	9/9/2052	8,964	7,898
Walmart Inc.	4.500%	4/15/2053	9,291	8,206
				5,825,999
Energy (1.8%)				
APA Corp.	6.100%	2/15/2035	3,660	3,761
APA Corp.	6.750%	2/15/2055	6,865	6,844
Apache Corp.	5.100%	9/1/2040	6,852	5,862
Baker Hughes Holdings LLC	2.061%	12/15/2026	8,400	8,258
Baker Hughes Holdings LLC	3.337%	12/15/2027	16,158	15,981
Baker Hughes Holdings LLC	3.138%	11/7/2029	7,594	7,327
Baker Hughes Holdings LLC	4.486%	5/1/2030	7,709	7,769
Baker Hughes Holdings LLC	4.080%	12/15/2047	12,592	10,022
Boardwalk Pipelines LP	4.450%	7/15/2027	7,960	7,989
Boardwalk Pipelines LP	3.600%	9/1/2032	6,496	6,061
Boardwalk Pipelines LP	5.625%	8/1/2034	10,065	10,520
Boardwalk Pipelines LP	5.375%	2/15/2036	12,850	12,913
BP Capital Markets America Inc.	3.017%	1/16/2027	12,905	12,804
BP Capital Markets America Inc.	3.543%	4/6/2027	14,329	14,285
BP Capital Markets America Inc.	3.588%	4/14/2027	4,814	4,800
BP Capital Markets America Inc.	5.017%	11/17/2027	14,535	14,839
BP Capital Markets America Inc.	3.937%	9/21/2028	13,878	13,888
BP Capital Markets America Inc.	4.234%	11/6/2028	27,100	27,290
BP Capital Markets America Inc.	4.970%	10/17/2029	9,104	9,376
BP Capital Markets America Inc.	4.868%	11/25/2029	18,750	19,252
BP Capital Markets America Inc.	3.633%	4/6/2030	19,626	19,246
BP Capital Markets America Inc.	1.749%	8/10/2030	10,695	9,615
BP Capital Markets America Inc.	2.721%	1/12/2032	20,197	18,417
BP Capital Markets America Inc.	4.812%	2/13/2033	26,586	26,950
BP Capital Markets America Inc.	4.893%	9/11/2033	48,159	48,996
BP Capital Markets America Inc.	5.227%	11/17/2034	22,215	22,929
BP Capital Markets America Inc.	3.060%	6/17/2041	39,541	30,092
BP Capital Markets America Inc.	3.000%	2/24/2050	43,649	28,456
BP Capital Markets America Inc.	2.772%	11/10/2050	28,509	17,563
BP Capital Markets America Inc.	2.939%	6/4/2051	32,058	20,419
BP Capital Markets America Inc.	3.001%	3/17/2052	9,793	6,262
BP Capital Markets America Inc.	3.379%	2/8/2061	22,540	14,719
BP Capital Markets plc	3.279%	9/19/2027	30,260	30,022
BP Capital Markets plc	3.723%	11/28/2028	16,139	16,036
Burlington Resources LLC	7.200%	8/15/2031	5,413	6,147
Canadian Natural Resources Ltd.	3.850%	6/1/2027	24,299	24,237
Canadian Natural Resources Ltd.	5.000%	12/15/2029	7,614	7,808
Canadian Natural Resources Ltd.	2.950%	7/15/2030	9,764	9,207
Canadian Natural Resources Ltd.	7.200%	1/15/2032	16,643	18,688
Canadian Natural Resources Ltd.	6.450%	6/30/2033	5,909	6,374
Canadian Natural Resources Ltd.	5.400%	12/15/2034	3,000	3,054
Canadian Natural Resources Ltd.	5.850%	2/1/2035	5,438	5,671
Canadian Natural Resources Ltd.	6.500%	2/15/2037	6,638	7,131
Canadian Natural Resources Ltd.	6.250%	3/15/2038	13,457	14,282
Canadian Natural Resources Ltd.	6.750%	2/1/2039	1,844	2,029
Canadian Natural Resources Ltd.	4.950%	6/1/2047	10,368	9,136
Cenovus Energy Inc.	4.650%	3/20/2031	4,100	4,088
Cenovus Energy Inc.	2.650%	1/15/2032	11,520	10,229
Cenovus Energy Inc.	5.400%	3/20/2036	7,150	7,140
Cenovus Energy Inc.	5.250%	6/15/2037	5,073	4,931
Cenovus Energy Inc.	6.750%	11/15/2039	5,564	6,119
Cenovus Energy Inc.	5.400%	6/15/2047	6,541	5,997
Cenovus Energy Inc.	3.750%	2/15/2052	14,393	10,055
Cheniere Corpus Christi Holdings LLC	5.125%	6/30/2027	33,312	33,643
Cheniere Corpus Christi Holdings LLC	3.700%	11/15/2029	24,680	24,111
Cheniere Corpus Christi Holdings LLC	2.742%	12/31/2039	11,672	9,943
Cheniere Energy Inc.	4.625%	10/15/2028	19,485	19,473
Cheniere Energy Inc.	5.650%	4/15/2034	20,305	21,075
Cheniere Energy Partners LP	4.500%	10/1/2029	26,253	26,332
Cheniere Energy Partners LP	4.000%	3/1/2031	45,513	44,341
Cheniere Energy Partners LP	3.250%	1/31/2032	25,019	23,085
Cheniere Energy Partners LP	5.950%	6/30/2033	3,528	3,744

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
6 Cheniere Energy Partners LP	5.750%	8/15/2034	21,730	22,690
Cheniere Energy Partners LP	5.550%	10/30/2035	17,606	18,012
Chevron Corp.	2.236%	5/11/2030	25,073	23,249
Chevron USA Inc.	4.405%	2/26/2027	2,220	2,238
Chevron USA Inc.	1.018%	8/12/2027	7,349	7,047
Chevron USA Inc.	3.950%	8/13/2027	14,582	14,651
Chevron USA Inc.	3.850%	1/15/2028	11,362	11,391
Chevron USA Inc.	4.475%	2/26/2028	6,836	6,940
Chevron USA Inc.	4.050%	8/13/2028	23,640	23,828
Chevron USA Inc.	3.250%	10/15/2029	8,810	8,595
Chevron USA Inc.	4.687%	4/15/2030	31,948	32,688
Chevron USA Inc.	4.300%	10/15/2030	7,904	7,981
Chevron USA Inc.	4.819%	4/15/2032	7,660	7,877
Chevron USA Inc.	4.500%	10/15/2032	20,724	20,924
Chevron USA Inc.	4.980%	4/15/2035	3,351	3,434
Chevron USA Inc.	4.850%	10/15/2035	24,500	24,791
Chevron USA Inc.	5.250%	11/15/2043	7,090	7,082
CNOOC Finance 2013 Ltd.	2.875%	9/30/2029	5,585	5,379
CNOOC Finance 2013 Ltd.	4.250%	5/9/2043	9,660	8,833
CNOOC Finance 2013 Ltd.	3.300%	9/30/2049	4,295	3,291
CNOOC Finance 2014 ULC	4.875%	4/30/2044	5,760	5,673
CNOOC Finance 2015 Australia Pty Ltd.	4.200%	5/5/2045	2,855	2,574
CNOOC Finance 2015 USA LLC	4.375%	5/2/2028	18,436	18,634
CNOOC Petroleum North America ULC	5.875%	3/10/2035	9,365	10,415
CNOOC Petroleum North America ULC	6.400%	5/15/2037	17,797	20,921
Columbia Pipeline Group Inc.	5.800%	6/1/2045	3,888	3,848
ConocoPhillips	4.300%	8/15/2028	14,016	14,094
ConocoPhillips	2.400%	2/15/2031	6,630	6,141
ConocoPhillips	5.900%	10/15/2032	10,303	11,180
ConocoPhillips	5.900%	5/15/2038	5,465	5,837
ConocoPhillips	6.500%	2/1/2039	19,664	22,080
ConocoPhillips	4.875%	10/1/2047	8,274	7,398
ConocoPhillips Co.	4.700%	1/15/2030	24,045	24,510
ConocoPhillips Co.	4.850%	1/15/2032	18,919	19,440
ConocoPhillips Co.	5.000%	1/15/2035	13,980	14,181
ConocoPhillips Co.	3.758%	3/15/2042	11,516	9,387
ConocoPhillips Co.	4.300%	11/15/2044	15,947	13,472
ConocoPhillips Co.	3.800%	3/15/2052	16,075	11,799
ConocoPhillips Co.	5.300%	5/15/2053	14,979	13,943
ConocoPhillips Co.	5.550%	3/15/2054	14,095	13,570
ConocoPhillips Co.	5.500%	1/15/2055	34,645	33,151
ConocoPhillips Co.	4.025%	3/15/2062	25,043	18,189
ConocoPhillips Co.	5.700%	9/15/2063	9,666	9,322
ConocoPhillips Co.	5.650%	1/15/2065	18,970	18,245
Continental Resources Inc.	4.375%	1/15/2028	13,108	13,078
Continental Resources Inc.	4.900%	6/1/2044	12,982	10,336
Coterra Energy Inc.	3.900%	5/15/2027	18,531	18,474
Coterra Energy Inc.	4.375%	3/15/2029	7,637	7,659
Coterra Energy Inc.	5.400%	2/15/2035	3,514	3,567
Coterra Energy Inc.	5.900%	2/15/2055	11,754	11,284
DCP Midstream Operating LP	5.625%	7/15/2027	6,414	6,534
DCP Midstream Operating LP	5.125%	5/15/2029	6,355	6,505
DCP Midstream Operating LP	3.250%	2/15/2032	6,849	6,301
DCP Midstream Operating LP	5.600%	4/1/2044	6,905	6,673
Devon Energy Corp.	5.250%	10/15/2027	5,605	5,611
Devon Energy Corp.	5.875%	6/15/2028	5,569	5,573
Devon Energy Corp.	4.500%	1/15/2030	7,218	7,246
Devon Energy Corp.	7.875%	9/30/2031	6,484	7,494
Devon Energy Corp.	7.950%	4/15/2032	4,420	5,154
Devon Energy Corp.	5.600%	7/15/2041	16,942	16,393
Devon Energy Corp.	4.750%	5/15/2042	8,911	7,710
Diamondback Energy Inc.	3.250%	12/1/2026	10,813	10,736
Diamondback Energy Inc.	5.200%	4/18/2027	11,700	11,874
Diamondback Energy Inc.	3.500%	12/1/2029	18,236	17,688
Diamondback Energy Inc.	5.150%	1/30/2030	22,135	22,772
Diamondback Energy Inc.	3.125%	3/24/2031	13,686	12,787
Diamondback Energy Inc.	6.250%	3/15/2033	14,585	15,725
Diamondback Energy Inc.	5.400%	4/18/2034	6,527	6,682
Diamondback Energy Inc.	5.550%	4/1/2035	21,664	22,279
Diamondback Energy Inc.	4.250%	3/15/2052	11,584	9,012

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Diamondback Energy Inc.	6.250%	3/15/2053	22,330	22,561
Diamondback Energy Inc.	5.750%	4/18/2054	27,549	26,018
Diamondback Energy Inc.	5.900%	4/18/2064	13,796	13,047
Eastern Energy Gas Holdings LLC	5.800%	1/15/2035	8,385	8,851
Eastern Energy Gas Holdings LLC	5.650%	10/15/2054	11,785	11,393
Eastern Energy Gas Holdings LLC	6.200%	1/15/2055	4,359	4,507
Eastern Gas Transmission & Storage Inc.	3.000%	11/15/2029	7,054	6,740
Eastern Gas Transmission & Storage Inc.	4.800%	11/1/2043	4,200	3,718
Eastern Gas Transmission & Storage Inc.	4.600%	12/15/2044	5,428	4,664
Enbridge Energy Partners LP	7.500%	4/15/2038	10,215	12,015
Enbridge Energy Partners LP	5.500%	9/15/2040	6,631	6,582
Enbridge Energy Partners LP	7.375%	10/15/2045	12,090	13,987
Enbridge Inc.	4.250%	12/1/2026	14,084	14,120
Enbridge Inc.	5.250%	4/5/2027	10,334	10,480
Enbridge Inc.	3.700%	7/15/2027	13,824	13,752
Enbridge Inc.	4.600%	6/20/2028	4,700	4,748
Enbridge Inc.	6.000%	11/15/2028	10,185	10,703
Enbridge Inc.	4.200%	11/20/2028	5,600	5,607
Enbridge Inc.	5.300%	4/5/2029	13,565	13,985
Enbridge Inc.	3.125%	11/15/2029	14,891	14,259
Enbridge Inc.	4.900%	6/20/2030	6,675	6,820
Enbridge Inc.	6.200%	11/15/2030	14,955	16,067
Enbridge Inc.	4.500%	2/15/2031	9,659	9,646
Enbridge Inc.	5.700%	3/8/2033	32,619	34,358
Enbridge Inc.	2.500%	8/1/2033	15,775	13,559
Enbridge Inc.	5.625%	4/5/2034	11,312	11,810
Enbridge Inc.	5.550%	6/20/2035	8,125	8,414
Enbridge Inc.	5.200%	11/20/2035	6,060	6,114
Enbridge Inc.	4.500%	6/10/2044	9,886	8,390
Enbridge Inc.	5.500%	12/1/2046	6,770	6,654
Enbridge Inc.	3.400%	8/1/2051	17,094	11,674
Enbridge Inc.	6.700%	11/15/2053	30,480	33,469
Enbridge Inc.	5.950%	4/5/2054	14,374	14,570
Enbridge Inc.	7.200%	6/27/2054	11,283	11,961
Enbridge Inc.	7.375%	3/15/2055	5,720	6,061
Energy Transfer LP	4.400%	3/15/2027	13,688	13,732
Energy Transfer LP	4.200%	4/15/2027	9,400	9,409
Energy Transfer LP	5.500%	6/1/2027	48,673	49,472
Energy Transfer LP	4.000%	10/1/2027	12,235	12,219
Energy Transfer LP	5.550%	2/15/2028	8,693	8,925
Energy Transfer LP	4.950%	5/15/2028	21,472	21,828
Energy Transfer LP	4.950%	6/15/2028	18,110	18,412
Energy Transfer LP	5.250%	4/15/2029	20,202	20,757
Energy Transfer LP	5.250%	7/1/2029	8,918	9,179
Energy Transfer LP	4.150%	9/15/2029	400	398
Energy Transfer LP	5.200%	4/1/2030	1,862	1,919
Energy Transfer LP	3.750%	5/15/2030	17,430	16,966
Energy Transfer LP	6.400%	12/1/2030	9,552	10,319
Energy Transfer LP	5.750%	2/15/2033	10,645	11,171
Energy Transfer LP	6.550%	12/1/2033	4,347	4,769
Energy Transfer LP	5.550%	5/15/2034	15,869	16,315
Energy Transfer LP	5.600%	9/1/2034	18,544	19,084
Energy Transfer LP	4.900%	3/15/2035	7,562	7,384
Energy Transfer LP	5.700%	4/1/2035	7,080	7,331
Energy Transfer LP	6.625%	10/15/2036	10,384	11,266
Energy Transfer LP	5.800%	6/15/2038	13,405	13,664
Energy Transfer LP	7.500%	7/1/2038	7,528	8,716
Energy Transfer LP	6.050%	6/1/2041	9,086	9,198
Energy Transfer LP	6.500%	2/1/2042	13,430	14,153
Energy Transfer LP	6.100%	2/15/2042	11,581	11,563
Energy Transfer LP	4.950%	1/15/2043	1,540	1,352
Energy Transfer LP	5.150%	2/1/2043	3,620	3,261
Energy Transfer LP	5.950%	10/1/2043	5,313	5,195
Energy Transfer LP	5.300%	4/1/2044	9,751	8,851
Energy Transfer LP	5.150%	3/15/2045	11,593	10,262
Energy Transfer LP	5.350%	5/15/2045	9,285	8,402
Energy Transfer LP	6.125%	12/15/2045	24,748	24,315
Energy Transfer LP	5.300%	4/15/2047	13,118	11,654
Energy Transfer LP	5.400%	10/1/2047	14,284	12,821
Energy Transfer LP	6.000%	6/15/2048	22,892	22,184

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Energy Transfer LP	6.250%	4/15/2049	34,315	33,955
Energy Transfer LP	5.000%	5/15/2050	34,773	29,099
Energy Transfer LP	5.950%	5/15/2054	46,514	44,072
Energy Transfer LP	6.050%	9/1/2054	35,503	34,115
Energy Transfer LP	6.200%	4/1/2055	17,170	16,825
Enterprise Products Operating LLC	4.600%	1/11/2027	565	569
Enterprise Products Operating LLC	3.950%	2/15/2027	6,483	6,488
Enterprise Products Operating LLC	4.300%	6/20/2028	11,285	11,383
Enterprise Products Operating LLC	3.125%	7/31/2029	56,691	54,980
Enterprise Products Operating LLC	2.800%	1/31/2030	10,695	10,161
Enterprise Products Operating LLC	4.600%	1/15/2031	27,136	27,476
Enterprise Products Operating LLC	5.350%	1/31/2033	912	953
Enterprise Products Operating LLC	6.875%	3/1/2033	9,363	10,611
Enterprise Products Operating LLC	6.650%	10/15/2034	6,954	7,829
Enterprise Products Operating LLC	4.950%	2/15/2035	17,140	17,355
Enterprise Products Operating LLC	5.200%	1/15/2036	15,550	15,822
Enterprise Products Operating LLC	7.550%	4/15/2038	4,710	5,664
Enterprise Products Operating LLC	6.125%	10/15/2039	9,468	10,189
Enterprise Products Operating LLC	5.950%	2/1/2041	9,369	9,882
Enterprise Products Operating LLC	4.850%	8/15/2042	12,482	11,563
Enterprise Products Operating LLC	4.450%	2/15/2043	14,832	13,029
Enterprise Products Operating LLC	4.850%	3/15/2044	14,857	13,563
Enterprise Products Operating LLC	5.100%	2/15/2045	9,875	9,254
Enterprise Products Operating LLC	4.900%	5/15/2046	22,635	20,474
Enterprise Products Operating LLC	4.250%	2/15/2048	20,237	16,598
Enterprise Products Operating LLC	4.800%	2/1/2049	19,037	16,762
Enterprise Products Operating LLC	4.200%	1/31/2050	17,938	14,408
Enterprise Products Operating LLC	3.700%	1/31/2051	15,411	11,310
Enterprise Products Operating LLC	3.200%	2/15/2052	14,105	9,338
Enterprise Products Operating LLC	3.300%	2/15/2053	15,017	10,042
Enterprise Products Operating LLC	4.950%	10/15/2054	3,950	3,506
Enterprise Products Operating LLC	5.550%	2/16/2055	20,583	19,931
Enterprise Products Operating LLC	3.950%	1/31/2060	14,197	10,367
Enterprise Products Operating LLC	5.250%	8/16/2077	2,024	2,018
Enterprise Products Operating LLC	5.375%	2/15/2078	9,183	9,125
EOG Resources Inc.	4.400%	7/15/2028	5,275	5,335
EOG Resources Inc.	4.375%	4/15/2030	15,287	15,388
EOG Resources Inc.	4.400%	1/15/2031	5,250	5,268
EOG Resources Inc.	5.000%	7/15/2032	13,586	13,909
EOG Resources Inc.	3.900%	4/1/2035	1,237	1,151
EOG Resources Inc.	5.350%	1/15/2036	20,380	20,940
EOG Resources Inc.	4.950%	4/15/2050	13,822	12,358
EOG Resources Inc.	5.650%	12/1/2054	14,205	13,905
EOG Resources Inc.	5.950%	7/15/2055	10,175	10,368
EQT Corp.	3.900%	10/1/2027	8,574	8,535
EQT Corp.	5.700%	4/1/2028	6,635	6,843
EQT Corp.	5.000%	1/15/2029	8,487	8,600
EQT Corp.	7.000%	2/1/2030	6,772	7,359
EQT Corp.	5.750%	2/1/2034	13,524	14,137
Expand Energy Corp.	4.750%	2/1/2032	30,135	29,763
Expand Energy Corp.	5.700%	1/15/2035	12,820	13,267
Exxon Mobil Corp.	3.294%	3/19/2027	10,530	10,486
Exxon Mobil Corp.	2.440%	8/16/2029	20,212	19,312
Exxon Mobil Corp.	3.482%	3/19/2030	26,190	25,621
Exxon Mobil Corp.	2.610%	10/15/2030	31,849	29,854
Exxon Mobil Corp.	2.995%	8/16/2039	11,623	9,292
Exxon Mobil Corp.	4.227%	3/19/2040	31,170	28,566
Exxon Mobil Corp.	3.567%	3/6/2045	15,923	12,471
Exxon Mobil Corp.	4.114%	3/1/2046	26,441	22,118
Exxon Mobil Corp.	3.095%	8/16/2049	21,925	14,972
Exxon Mobil Corp.	4.327%	3/19/2050	35,730	29,985
Exxon Mobil Corp.	3.452%	4/15/2051	39,334	28,242
Halliburton Co.	2.920%	3/1/2030	19,102	18,081
Halliburton Co.	4.850%	11/15/2035	16,840	16,621
Halliburton Co.	6.700%	9/15/2038	13,705	15,187
Halliburton Co.	7.450%	9/15/2039	25,026	29,490
Halliburton Co.	4.500%	11/15/2041	6,456	5,631
Halliburton Co.	4.750%	8/1/2043	11,606	10,230
Halliburton Co.	5.000%	11/15/2045	29,692	26,516
Helmerich & Payne Inc.	4.650%	12/1/2027	6,930	6,985

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Helmerich & Payne Inc.	4.850%	12/1/2029	10,121	10,160
Helmerich & Payne Inc.	2.900%	9/29/2031	15,850	14,147
Helmerich & Payne Inc.	5.500%	12/1/2034	795	783
Hess Corp.	4.300%	4/1/2027	31,830	31,969
Hess Corp.	7.875%	10/1/2029	7,055	7,977
Hess Corp.	7.300%	8/15/2031	9,815	11,281
Hess Corp.	6.000%	1/15/2040	14,583	15,772
Hess Corp.	5.600%	2/15/2041	19,208	19,846
Hess Corp.	5.800%	4/1/2047	10,819	11,078
HF Sinclair Corp.	5.000%	2/1/2028	250	250
HF Sinclair Corp.	4.500%	10/1/2030	7,823	7,699
HF Sinclair Corp.	5.750%	1/15/2031	9,092	9,393
HF Sinclair Corp.	5.500%	9/1/2032	5,327	5,400
HF Sinclair Corp.	6.250%	1/15/2035	12,970	13,537
Kinder Morgan Energy Partners LP	7.400%	3/15/2031	1,050	1,185
Kinder Morgan Energy Partners LP	7.750%	3/15/2032	620	722
Kinder Morgan Energy Partners LP	7.300%	8/15/2033	4,816	5,540
Kinder Morgan Energy Partners LP	5.800%	3/15/2035	8,709	9,146
Kinder Morgan Energy Partners LP	6.500%	2/1/2037	17,296	18,874
Kinder Morgan Energy Partners LP	6.950%	1/15/2038	10,117	11,404
Kinder Morgan Energy Partners LP	6.550%	9/15/2040	7,188	7,788
Kinder Morgan Energy Partners LP	7.500%	11/15/2040	7,219	8,426
Kinder Morgan Energy Partners LP	6.375%	3/1/2041	3,320	3,545
Kinder Morgan Energy Partners LP	5.625%	9/1/2041	7,879	7,774
Kinder Morgan Energy Partners LP	5.000%	8/15/2042	5,217	4,781
Kinder Morgan Energy Partners LP	4.700%	11/1/2042	12,074	10,648
Kinder Morgan Energy Partners LP	5.000%	3/1/2043	5,475	4,980
Kinder Morgan Energy Partners LP	5.500%	3/1/2044	9,414	9,024
Kinder Morgan Energy Partners LP	5.400%	9/1/2044	4,711	4,453
Kinder Morgan Inc.	4.300%	3/1/2028	30,564	30,720
Kinder Morgan Inc.	5.000%	2/1/2029	600	614
Kinder Morgan Inc.	5.100%	8/1/2029	4,630	4,762
Kinder Morgan Inc.	5.150%	6/1/2030	2,775	2,869
Kinder Morgan Inc.	2.000%	2/15/2031	13,995	12,496
Kinder Morgan Inc.	7.800%	8/1/2031	5,321	6,164
Kinder Morgan Inc.	7.750%	1/15/2032	6,917	8,031
Kinder Morgan Inc.	5.300%	12/1/2034	19,739	20,134
Kinder Morgan Inc.	5.850%	6/1/2035	9,295	9,836
Kinder Morgan Inc.	5.550%	6/1/2045	24,203	23,367
Kinder Morgan Inc.	5.050%	2/15/2046	13,410	12,043
Kinder Morgan Inc.	5.200%	3/1/2048	3,488	3,183
Kinder Morgan Inc.	3.250%	8/1/2050	5,120	3,387
Kinder Morgan Inc.	3.600%	2/15/2051	1,789	1,248
Kinder Morgan Inc.	5.950%	8/1/2054	10,198	10,147
Marathon Petroleum Corp.	5.125%	12/15/2026	23,308	23,481
Marathon Petroleum Corp.	3.800%	4/1/2028	10,792	10,735
Marathon Petroleum Corp.	5.150%	3/1/2030	7,885	8,121
Marathon Petroleum Corp.	5.700%	3/1/2035	23,654	24,378
Marathon Petroleum Corp.	6.500%	3/1/2041	15,482	16,473
Marathon Petroleum Corp.	4.750%	9/15/2044	10,212	8,738
Marathon Petroleum Corp.	4.500%	4/1/2048	7,844	6,308
Marathon Petroleum Corp.	5.000%	9/15/2054	5,846	4,892
MPLX LP	4.125%	3/1/2027	10,467	10,473
MPLX LP	4.250%	12/1/2027	21,814	21,885
MPLX LP	4.000%	3/15/2028	18,379	18,346
MPLX LP	2.650%	8/15/2030	31,176	28,876
MPLX LP	4.950%	9/1/2032	11,905	11,996
MPLX LP	5.000%	3/1/2033	14,935	15,000
MPLX LP	5.500%	6/1/2034	9,020	9,207
MPLX LP	5.400%	4/1/2035	6,166	6,209
MPLX LP	5.400%	9/15/2035	27,385	27,584
MPLX LP	4.500%	4/15/2038	22,252	20,297
MPLX LP	5.200%	3/1/2047	12,995	11,602
MPLX LP	5.200%	12/1/2047	4,278	3,801
MPLX LP	4.700%	4/15/2048	11,919	9,899
MPLX LP	5.500%	2/15/2049	19,308	17,728
MPLX LP	5.650%	3/1/2053	1,447	1,340
MPLX LP	5.950%	4/1/2055	5,489	5,289
MPLX LP	6.200%	9/15/2055	13,834	13,750
NOV Inc.	3.600%	12/1/2029	10,342	10,079

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
NOV Inc.	3.950%	12/1/2042	15,291	11,997
Occidental Petroleum Corp.	8.500%	7/15/2027	7,551	7,890
Occidental Petroleum Corp.	6.375%	9/1/2028	9,341	9,790
Occidental Petroleum Corp.	5.200%	8/1/2029	17,155	17,568
Occidental Petroleum Corp.	8.875%	7/15/2030	14,196	16,380
Occidental Petroleum Corp.	6.625%	9/1/2030	7,647	8,215
Occidental Petroleum Corp.	6.125%	1/1/2031	22,465	23,724
Occidental Petroleum Corp.	7.500%	5/1/2031	12,541	14,092
Occidental Petroleum Corp.	7.875%	9/15/2031	6,976	7,978
Occidental Petroleum Corp.	5.375%	1/1/2032	4,947	5,051
Occidental Petroleum Corp.	5.550%	10/1/2034	15,305	15,580
Occidental Petroleum Corp.	6.450%	9/15/2036	26,520	28,207
Occidental Petroleum Corp.	7.950%	6/15/2039	5,827	6,825
Occidental Petroleum Corp.	6.200%	3/15/2040	8,206	8,305
Occidental Petroleum Corp.	6.600%	3/15/2046	14,936	15,363
Occidental Petroleum Corp.	4.400%	4/15/2046	9,761	7,683
Occidental Petroleum Corp.	4.200%	3/15/2048	6,150	4,585
Occidental Petroleum Corp.	6.050%	10/1/2054	16,612	15,818
ONEOK Inc.	4.000%	7/13/2027	16,120	16,104
ONEOK Inc.	4.250%	9/24/2027	15,007	15,056
ONEOK Inc.	4.550%	7/15/2028	13,990	14,111
ONEOK Inc.	5.650%	11/1/2028	5,590	5,808
ONEOK Inc.	4.350%	3/15/2029	13,532	13,577
ONEOK Inc.	5.375%	6/1/2029	7,858	8,101
ONEOK Inc.	3.400%	9/1/2029	16,199	15,694
ONEOK Inc.	3.100%	3/15/2030	15,520	14,762
ONEOK Inc.	3.250%	6/1/2030	4,477	4,264
ONEOK Inc.	5.800%	11/1/2030	9,896	10,429
ONEOK Inc.	6.350%	1/15/2031	4,211	4,520
ONEOK Inc.	4.750%	10/15/2031	10,135	10,191
ONEOK Inc.	4.950%	10/15/2032	10,823	10,873
ONEOK Inc.	6.050%	9/1/2033	12,525	13,327
ONEOK Inc.	5.650%	9/1/2034	12,080	12,493
ONEOK Inc.	5.050%	11/1/2034	27,106	26,887
ONEOK Inc.	6.000%	6/15/2035	2,172	2,296
ONEOK Inc.	5.400%	10/15/2035	21,500	21,730
ONEOK Inc.	5.600%	4/1/2044	14,830	14,036
ONEOK Inc.	4.250%	9/15/2046	6,453	5,055
ONEOK Inc.	5.450%	6/1/2047	10,455	9,607
ONEOK Inc.	4.950%	7/13/2047	11,483	10,027
ONEOK Inc.	4.200%	10/3/2047	14,511	11,228
ONEOK Inc.	5.200%	7/15/2048	10,863	9,787
ONEOK Inc.	4.850%	2/1/2049	7,610	6,414
ONEOK Inc.	4.450%	9/1/2049	11,862	9,548
ONEOK Inc.	3.950%	3/1/2050	8,775	6,352
ONEOK Inc.	4.500%	3/15/2050	7,286	5,905
ONEOK Inc.	7.150%	1/15/2051	8,827	9,712
ONEOK Inc.	6.625%	9/1/2053	21,935	22,982
ONEOK Inc.	5.700%	11/1/2054	9,202	8,571
ONEOK Inc.	6.250%	10/15/2055	21,550	21,585
ONEOK Inc.	5.850%	11/1/2064	10,210	9,577
ONEOK Partners LP	6.650%	10/1/2036	10,026	10,914
ONEOK Partners LP	6.850%	10/15/2037	4,631	5,118
ONEOK Partners LP	6.125%	2/1/2041	7,724	7,933
ONEOK Partners LP	6.200%	9/15/2043	4,314	4,376
Ovintiv Inc.	5.650%	5/15/2028	10,363	10,667
Ovintiv Inc.	7.375%	11/1/2031	6,666	7,437
Ovintiv Inc.	6.250%	7/15/2033	6,323	6,710
Ovintiv Inc.	6.500%	8/15/2034	1,847	1,984
Ovintiv Inc.	6.625%	8/15/2037	14,824	15,735
Ovintiv Inc.	6.500%	2/1/2038	13,263	13,904
Ovintiv Inc.	7.100%	7/15/2053	6,192	6,587
Patterson-UTI Energy Inc.	3.950%	2/1/2028	8,311	8,219
Patterson-UTI Energy Inc.	5.150%	11/15/2029	9,452	9,527
Patterson-UTI Energy Inc.	7.150%	10/1/2033	10,205	10,909
Phillips 66	3.900%	3/15/2028	11,278	11,234
Phillips 66	2.150%	12/15/2030	23,630	21,210
Phillips 66	4.650%	11/15/2034	5,630	5,516
Phillips 66	5.875%	5/1/2042	3,790	3,831
Phillips 66	4.875%	11/15/2044	20,877	18,320

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Phillips 66 Co.	4.950%	12/1/2027	4,058	4,124
Phillips 66 Co.	3.750%	3/1/2028	7,444	7,390
Phillips 66 Co.	3.150%	12/15/2029	11,636	11,167
Phillips 66 Co.	5.250%	6/15/2031	10,630	11,048
Phillips 66 Co.	5.300%	6/30/2033	15,070	15,552
Phillips 66 Co.	4.950%	3/15/2035	12,374	12,304
Phillips 66 Co.	4.680%	2/15/2045	8,614	7,307
Phillips 66 Co.	4.900%	10/1/2046	6,357	5,545
Phillips 66 Co.	5.875%	3/15/2056	8,335	8,234
Phillips 66 Co.	6.200%	3/15/2056	8,313	8,290
Pioneer Natural Resources Co.	1.900%	8/15/2030	20,501	18,572
Pioneer Natural Resources Co.	2.150%	1/15/2031	13,545	12,292
Plains All American Pipeline LP	4.500%	12/15/2026	12,745	12,783
Plains All American Pipeline LP	3.550%	12/15/2029	13,722	13,336
Plains All American Pipeline LP	3.800%	9/15/2030	10,962	10,634
Plains All American Pipeline LP	4.700%	1/15/2031	11,614	11,682
Plains All American Pipeline LP	5.700%	9/15/2034	2,200	2,272
Plains All American Pipeline LP	5.950%	6/15/2035	17,540	18,265
Plains All American Pipeline LP	5.600%	1/15/2036	10,664	10,797
Plains All American Pipeline LP	6.650%	1/15/2037	5,993	6,512
Plains All American Pipeline LP	5.150%	6/1/2042	8,770	8,023
Plains All American Pipeline LP	4.300%	1/31/2043	2,070	1,689
Plains All American Pipeline LP	4.700%	6/15/2044	11,110	9,450
Plains All American Pipeline LP	4.900%	2/15/2045	8,400	7,333
Sabine Pass Liquefaction LLC	5.000%	3/15/2027	28,844	29,036
Sabine Pass Liquefaction LLC	4.200%	3/15/2028	26,084	26,109
Sabine Pass Liquefaction LLC	4.500%	5/15/2030	35,285	35,455
Sabine Pass Liquefaction LLC	5.900%	9/15/2037	12,196	12,843
Schlumberger Holdings Corp.	2.650%	6/26/2030	19,760	18,521
Shell Finance US Inc.	3.875%	11/13/2028	14,499	14,490
Shell Finance US Inc.	2.375%	11/7/2029	28,903	27,262
Shell Finance US Inc.	2.750%	4/6/2030	22,411	21,237
Shell Finance US Inc.	4.125%	11/6/2030	8,746	8,744
Shell Finance US Inc.	4.125%	5/11/2035	5,435	5,221
Shell Finance US Inc.	4.750%	1/6/2036	25,375	25,307
Shell Finance US Inc.	6.375%	12/15/2038	38,744	43,123
Shell Finance US Inc.	5.500%	3/25/2040	14,025	14,343
Shell Finance US Inc.	4.550%	8/12/2043	18,229	16,283
Shell Finance US Inc.	4.375%	5/11/2045	31,916	27,484
Shell Finance US Inc.	4.000%	5/10/2046	31,346	25,333
Shell Finance US Inc.	3.750%	9/12/2046	11,443	8,910
Shell Finance US Inc.	3.125%	11/7/2049	14,400	9,668
Shell Finance US Inc.	3.250%	4/6/2050	24,217	16,693
Shell Finance US Inc.	3.000%	11/26/2051	13,807	8,898
Shell International Finance BV	2.875%	11/26/2041	7,426	5,491
South Bow USA Infrastructure Holdings LLC	4.911%	9/1/2027	7,245	7,307
South Bow USA Infrastructure Holdings LLC	5.026%	10/1/2029	11,015	11,178
South Bow USA Infrastructure Holdings LLC	5.584%	10/1/2034	18,503	18,694
South Bow USA Infrastructure Holdings LLC	6.176%	10/1/2054	11,307	10,873
Spectra Energy Partners LP	4.500%	3/15/2045	17,931	15,109
Suncor Energy Inc.	7.150%	2/1/2032	7,834	8,795
Suncor Energy Inc.	5.950%	12/1/2034	5,102	5,402
Suncor Energy Inc.	6.800%	5/15/2038	8,431	9,300
Suncor Energy Inc.	6.500%	6/15/2038	1,830	1,972
Suncor Energy Inc.	4.000%	11/15/2047	10,509	7,975
Suncor Energy Inc.	3.750%	3/4/2051	25,829	18,377
Targa Resources Corp.	4.350%	1/15/2029	5,157	5,170
Targa Resources Corp.	6.150%	3/1/2029	13,788	14,516
Targa Resources Corp.	4.900%	9/15/2030	8,475	8,640
Targa Resources Corp.	4.200%	2/1/2033	12,880	12,325
Targa Resources Corp.	6.125%	3/15/2033	11,764	12,580
Targa Resources Corp.	6.500%	3/30/2034	3,200	3,495
Targa Resources Corp.	5.500%	2/15/2035	36,195	37,083
Targa Resources Corp.	5.550%	8/15/2035	10,949	11,213
Targa Resources Corp.	5.650%	2/15/2036	8,305	8,538
Targa Resources Corp.	5.400%	7/30/2036	19,795	19,828
Targa Resources Corp.	6.250%	7/1/2052	6,465	6,499
Targa Resources Corp.	6.500%	2/15/2053	12,460	13,002
Targa Resources Corp.	6.125%	5/15/2055	11,839	11,756
Targa Resources Partners LP	5.000%	1/15/2028	9,763	9,768

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Targa Resources Partners LP	6.875%	1/15/2029	6,760	6,841
Targa Resources Partners LP	5.500%	3/1/2030	10,672	10,841
Targa Resources Partners LP	4.875%	2/1/2031	11,383	11,459
Targa Resources Partners LP	4.000%	1/15/2032	17,630	16,837
TC PipeLines LP	3.900%	5/25/2027	6,931	6,906
Tennessee Gas Pipeline Co. LLC	7.000%	3/15/2027	1,425	1,476
Tennessee Gas Pipeline Co. LLC	7.000%	10/15/2028	5,212	5,598
Tennessee Gas Pipeline Co. LLC	7.625%	4/1/2037	2,184	2,567
Texas Eastern Transmission LP	7.000%	7/15/2032	7,795	8,745
TotalEnergies Capital International SA	3.455%	2/19/2029	16,900	16,640
TotalEnergies Capital International SA	2.829%	1/10/2030	18,065	17,295
TotalEnergies Capital International SA	3.461%	7/12/2049	12,541	8,941
TotalEnergies Capital International SA	3.127%	5/29/2050	37,989	25,315
TotalEnergies Capital International SA	3.386%	6/29/2060	5,973	3,879
TotalEnergies Capital SA	3.883%	10/11/2028	9,105	9,117
TotalEnergies Capital SA	4.724%	9/10/2034	47,902	48,306
TotalEnergies Capital SA	5.488%	4/5/2054	29,703	28,738
TotalEnergies Capital SA	5.638%	4/5/2064	19,765	19,174
TotalEnergies Capital SA	5.425%	9/10/2064	18,097	16,927
TransCanada PipeLines Ltd.	4.250%	5/15/2028	16,156	16,192
TransCanada PipeLines Ltd.	4.100%	4/15/2030	18,254	18,048
TransCanada PipeLines Ltd.	4.625%	3/1/2034	23,332	22,738
TransCanada PipeLines Ltd.	5.600%	3/31/2034	4,707	4,891
TransCanada PipeLines Ltd.	5.850%	3/15/2036	7,711	8,050
TransCanada PipeLines Ltd.	6.200%	10/15/2037	30,640	32,667
TransCanada PipeLines Ltd.	7.250%	8/15/2038	5,503	6,316
TransCanada PipeLines Ltd.	6.100%	6/1/2040	15,706	16,519
TransCanada PipeLines Ltd.	7.000%	6/1/2065	23,235	23,949
Transcontinental Gas Pipe Line Co. LLC	4.000%	3/15/2028	9,286	9,273
Transcontinental Gas Pipe Line Co. LLC	3.250%	5/15/2030	22,263	21,324
Transcontinental Gas Pipe Line Co. LLC	5.100%	3/15/2036	5,709	5,750
Transcontinental Gas Pipe Line Co. LLC	5.400%	8/15/2041	4,775	4,724
Transcontinental Gas Pipe Line Co. LLC	4.450%	8/1/2042	4,574	4,013
Transcontinental Gas Pipe Line Co. LLC	4.600%	3/15/2048	9,700	8,406
Transcontinental Gas Pipe Line Co. LLC	3.950%	5/15/2050	6,383	4,919
Transcontinental Gas Pipe Line Co. LLC	5.750%	3/15/2056	5,693	5,635
Valero Energy Corp.	2.150%	9/15/2027	7,832	7,588
Valero Energy Corp.	5.150%	2/15/2030	1,935	1,992
Valero Energy Corp.	2.800%	12/1/2031	7,856	7,162
Valero Energy Corp.	7.500%	4/15/2032	8,728	9,998
Valero Energy Corp.	6.625%	6/15/2037	13,228	14,576
Valero Energy Corp.	4.900%	3/15/2045	9,750	8,676
Valero Energy Partners LP	4.500%	3/15/2028	7,817	7,871
Viper Energy Partners LLC	4.900%	8/1/2030	2,325	2,351
Viper Energy Partners LLC	5.700%	8/1/2035	7,010	7,130
Western Midstream Operating LP	4.500%	3/1/2028	2,343	2,352
Western Midstream Operating LP	4.050%	2/1/2030	16,465	16,130
Western Midstream Operating LP	4.800%	3/1/2031	6,200	6,197
Western Midstream Operating LP	6.150%	4/1/2033	3,774	4,000
Western Midstream Operating LP	5.450%	11/15/2034	9,650	9,722
Western Midstream Operating LP	5.500%	12/15/2035	4,629	4,612
Western Midstream Operating LP	5.450%	4/1/2044	6,936	6,310
Western Midstream Operating LP	5.300%	3/1/2048	10,345	8,916
Western Midstream Operating LP	5.500%	8/15/2048	4,050	3,567
Western Midstream Operating LP	5.250%	2/1/2050	18,817	16,114
Williams Cos. Inc.	3.750%	6/15/2027	21,030	20,946
Williams Cos. Inc.	5.300%	8/15/2028	9,920	10,214
Williams Cos. Inc.	4.900%	3/15/2029	1,450	1,481
Williams Cos. Inc.	4.800%	11/15/2029	9,390	9,566
Williams Cos. Inc.	4.625%	6/30/2030	6,625	6,696
Williams Cos. Inc.	3.500%	11/15/2030	15,688	15,056
Williams Cos. Inc.	7.500%	1/15/2031	535	607
Williams Cos. Inc.	2.600%	3/15/2031	22,360	20,422
Williams Cos. Inc.	4.650%	8/15/2032	6,437	6,449
Williams Cos. Inc.	5.650%	3/15/2033	9,010	9,475
Williams Cos. Inc.	5.150%	3/15/2034	14,425	14,671
Williams Cos. Inc.	5.600%	3/15/2035	11,552	11,999
Williams Cos. Inc.	5.300%	9/30/2035	9,925	10,101
Williams Cos. Inc.	6.300%	4/15/2040	19,390	20,899
Williams Cos. Inc.	5.800%	11/15/2043	5,930	5,875

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Williams Cos. Inc.	5.400%	3/4/2044	8,367	8,014
Williams Cos. Inc.	5.750%	6/24/2044	8,929	8,875
Williams Cos. Inc.	4.900%	1/15/2045	10,076	9,030
Williams Cos. Inc.	5.100%	9/15/2045	16,698	15,322
Williams Cos. Inc.	4.850%	3/1/2048	11,987	10,506
Williams Cos. Inc.	3.500%	10/15/2051	5,491	3,819
Williams Cos. Inc.	5.300%	8/15/2052	8,455	7,811
Williams Cos. Inc.	5.800%	11/15/2054	10,360	10,242
Williams Cos. Inc.	6.000%	3/15/2055	6,070	6,170
Woodside Finance Ltd.	4.900%	5/19/2028	7,650	7,763
Woodside Finance Ltd.	5.400%	5/19/2030	18,783	19,289
Woodside Finance Ltd.	5.700%	5/19/2032	7,050	7,338
Woodside Finance Ltd.	5.100%	9/12/2034	5,804	5,737
Woodside Finance Ltd.	6.000%	5/19/2035	26,427	27,534
Woodside Finance Ltd.	5.700%	9/12/2054	12,205	11,460
				7,125,912
Financials (7.1%)				
^{1,5} ABN AMRO Bank NV, SOFR + 1.000%	4.781%	12/3/2028	1,200	1,204
ACE Capital Trust II	9.700%	4/1/2030	3,306	3,968
¹ Aegon Ltd.	5.500%	4/11/2048	7,394	7,481
AerCap Ireland Capital DAC	6.100%	1/15/2027	4,027	4,104
AerCap Ireland Capital DAC	3.650%	7/21/2027	45,939	45,661
AerCap Ireland Capital DAC	4.625%	10/15/2027	5,108	5,152
AerCap Ireland Capital DAC	3.875%	1/23/2028	18,746	18,658
AerCap Ireland Capital DAC	4.875%	4/1/2028	5,275	5,363
AerCap Ireland Capital DAC	5.750%	6/6/2028	12,364	12,805
AerCap Ireland Capital DAC	3.000%	10/29/2028	52,803	51,194
AerCap Ireland Capital DAC	4.625%	9/10/2029	43,880	44,320
AerCap Ireland Capital DAC	6.150%	9/30/2030	11,030	11,811
AerCap Ireland Capital DAC	4.375%	11/15/2030	5,944	5,926
AerCap Ireland Capital DAC	3.300%	1/30/2032	63,135	58,408
AerCap Ireland Capital DAC	3.400%	10/29/2033	27,977	25,307
AerCap Ireland Capital DAC	4.950%	9/10/2034	19,065	19,045
AerCap Ireland Capital DAC	5.000%	11/15/2035	3,115	3,081
AerCap Ireland Capital DAC	3.850%	10/29/2041	21,917	17,932
AerCap Ireland Capital DAC	6.950%	3/10/2055	2,150	2,255
AerCap Ireland Capital DAC	6.500%	1/31/2056	2,000	2,063
Affiliated Managers Group Inc.	3.300%	6/15/2030	10,325	9,841
Affiliated Managers Group Inc.	5.500%	8/20/2034	5,425	5,550
Affiliated Managers Group Inc.	5.500%	2/15/2036	12,275	12,279
Aflac Inc.	3.600%	4/1/2030	22,700	22,346
Aflac Inc.	4.000%	10/15/2046	3,500	2,813
Aflac Inc.	4.750%	1/15/2049	5,883	5,179
Air Lease Corp.	2.200%	1/15/2027	10,460	10,247
Air Lease Corp.	3.625%	4/1/2027	2,681	2,661
Air Lease Corp.	3.625%	12/1/2027	15,570	15,396
Air Lease Corp.	5.850%	12/15/2027	8,925	9,185
Air Lease Corp.	2.100%	9/1/2028	7,888	7,428
Air Lease Corp.	4.625%	10/1/2028	9,126	9,163
Air Lease Corp.	3.250%	10/1/2029	8,115	7,753
Air Lease Corp.	3.125%	12/1/2030	13,633	12,641
¹ Air Lease Corp.	5.200%	7/15/2031	5,045	5,125
¹ Air Lease Corp.	2.875%	1/15/2032	2,170	1,945
Alleghany Corp.	4.900%	9/15/2044	6,080	5,544
Alleghany Corp.	3.250%	8/15/2051	6,555	4,408
Allstate Corp.	3.280%	12/15/2026	715	711
Allstate Corp.	5.050%	6/24/2029	5,168	5,340
Allstate Corp.	1.450%	12/15/2030	10,176	8,883
Allstate Corp.	5.250%	3/30/2033	5,650	5,873
Allstate Corp.	5.350%	6/1/2033	2,780	2,884
Allstate Corp.	5.550%	5/9/2035	9,846	10,335
Allstate Corp.	5.950%	4/1/2036	5,228	5,617
Allstate Corp.	4.500%	6/15/2043	10,654	9,322
Allstate Corp.	4.200%	12/15/2046	7,756	6,385
Allstate Corp.	3.850%	8/10/2049	11,666	8,894
¹ Allstate Corp.	6.500%	5/15/2057	7,111	7,474
Ally Financial Inc.	4.750%	6/9/2027	9,998	10,082
Ally Financial Inc.	7.100%	11/15/2027	3,748	3,938
Ally Financial Inc.	2.200%	11/2/2028	12,570	11,892

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
1	Ally Financial Inc.	5.737%	5/15/2029	12,355	12,663
	Ally Financial Inc.	6.992%	6/13/2029	2,242	2,366
	Ally Financial Inc.	8.000%	11/1/2031	10,151	11,518
	Ally Financial Inc.	8.000%	11/1/2031	7,988	9,066
	American Express Co.	2.550%	3/4/2027	34,367	33,880
	American Express Co.	3.300%	5/3/2027	33,826	33,607
	American Express Co.	5.098%	2/16/2028	14,133	14,299
	American Express Co.	5.043%	7/26/2028	8,554	8,696
	American Express Co.	4.731%	4/25/2029	18,375	18,658
	American Express Co.	4.351%	7/20/2029	27,255	27,448
1	American Express Co.	5.282%	7/27/2029	15,146	15,595
	American Express Co.	5.532%	4/25/2030	24,048	25,095
	American Express Co.	5.085%	1/30/2031	10,595	10,924
	American Express Co.	5.016%	4/25/2031	20,285	20,894
	American Express Co.	6.489%	10/30/2031	29,140	31,828
	American Express Co.	4.989%	5/26/2033	10,600	10,779
	American Express Co.	4.918%	7/20/2033	18,834	19,164
	American Express Co.	4.420%	8/3/2033	17,299	17,167
	American Express Co.	5.043%	5/1/2034	25,208	25,822
	American Express Co.	5.625%	7/28/2034	8,305	8,672
	American Express Co.	5.915%	4/25/2035	7,660	8,138
	American Express Co.	5.284%	7/26/2035	23,059	23,758
	American Express Co.	5.442%	1/30/2036	39,530	41,036
	American Express Co.	5.667%	4/25/2036	13,500	14,260
	American Express Co.	4.804%	10/24/2036	20,610	20,364
	American Express Co.	4.050%	12/3/2042	14,178	12,212
	American Express Credit Corp.	3.300%	5/3/2027	1,920	1,909
	American Financial Group Inc.	5.250%	4/2/2030	6,184	6,476
	American Financial Group Inc.	5.000%	9/23/2035	6,143	6,038
	American Financial Group Inc.	4.500%	6/15/2047	6,435	5,409
	American International Group Inc.	3.400%	6/30/2030	12,270	11,838
	American International Group Inc.	5.125%	3/27/2033	8,867	9,120
	American International Group Inc.	3.875%	1/15/2035	5,231	4,888
	American International Group Inc.	5.450%	5/7/2035	8,000	8,333
	American International Group Inc.	4.750%	4/1/2048	25,459	22,627
	American International Group Inc.	4.375%	6/30/2050	13,382	11,165
	American National Group Inc.	5.000%	6/15/2027	6,451	6,500
	American National Group Inc.	5.750%	10/1/2029	5,033	5,210
	American National Group Inc.	6.000%	7/15/2035	9,275	9,402
	Ameriprise Financial Inc.	5.700%	12/15/2028	7,030	7,375
Ameriprise Financial Inc.	4.500%	5/13/2032	5,660	5,710	
Ameriprise Financial Inc.	5.150%	5/15/2033	6,325	6,567	
Ameriprise Financial Inc.	5.200%	4/15/2035	21,595	22,049	
Andrew W Mellon Foundation	0.947%	8/1/2027	4,320	4,137	
1	Aon Corp.	8.205%	1/1/2027	2,643	2,744
	Aon Corp.	2.850%	5/28/2027	5,069	4,993
	Aon Corp.	4.500%	12/15/2028	10,319	10,447
	Aon Corp.	3.750%	5/2/2029	12,375	12,241
	Aon Corp.	2.800%	5/15/2030	20,332	19,190
	Aon Corp.	5.350%	2/28/2033	3,420	3,563
	Aon Corp.	6.250%	9/30/2040	5,850	6,389
	Aon Corp.	2.900%	8/23/2051	8,437	5,252
	Aon Corp.	3.900%	2/28/2052	12,665	9,468
	Aon Global Ltd.	4.600%	6/14/2044	12,208	10,663
6	Aon Global Ltd.	4.750%	5/15/2045	3,507	3,115
	Aon North America Inc.	5.125%	3/1/2027	4,007	4,057
	Aon North America Inc.	5.150%	3/1/2029	12,554	12,921
	Aon North America Inc.	5.300%	3/1/2031	8,695	9,068
	Aon North America Inc.	5.450%	3/1/2034	40,538	42,143
	Aon North America Inc.	5.750%	3/1/2054	26,889	26,760
	Apollo Debt Solutions BDC	5.200%	12/8/2028	2,400	2,399
	Apollo Debt Solutions BDC	6.900%	4/13/2029	22,885	24,036
	Apollo Debt Solutions BDC	5.875%	8/30/2030	3,925	3,966
	Apollo Debt Solutions BDC	6.700%	7/29/2031	11,072	11,692
6	Apollo Debt Solutions BDC	6.550%	3/15/2032	5,305	5,475
	Apollo Global Management Inc.	6.375%	11/15/2033	7,290	8,006
	Apollo Global Management Inc.	5.150%	8/12/2035	5,440	5,447
	Apollo Global Management Inc.	5.800%	5/21/2054	10,864	10,673
	Apollo Global Management Inc.	6.000%	12/15/2054	5,974	5,921
	Arch Capital Finance LLC	4.011%	12/15/2026	11,601	11,604

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Arch Capital Finance LLC	5.031%	12/15/2046	4,762	4,438
Arch Capital Group Ltd.	7.350%	5/1/2034	4,565	5,286
Arch Capital Group Ltd.	3.635%	6/30/2050	12,970	9,626
Arch Capital Group US Inc.	5.144%	11/1/2043	6,063	5,752
Ares Capital Corp.	7.000%	1/15/2027	11,696	11,986
Ares Capital Corp.	2.875%	6/15/2027	2,426	2,376
Ares Capital Corp.	2.875%	6/15/2028	2,007	1,918
Ares Capital Corp.	5.875%	3/1/2029	19,130	19,630
Ares Capital Corp.	5.950%	7/15/2029	12,748	13,092
Ares Capital Corp.	5.500%	9/1/2030	11,960	12,045
Ares Capital Corp.	5.100%	1/15/2031	28,775	28,402
Ares Capital Corp.	5.800%	3/8/2032	13,320	13,449
Ares Management Corp.	5.600%	10/11/2054	6,250	5,903
Ares Strategic Income Fund	5.700%	3/15/2028	13,560	13,733
Ares Strategic Income Fund	5.450%	9/9/2028	3,705	3,732
Ares Strategic Income Fund	4.850%	1/15/2029	12,800	12,649
Ares Strategic Income Fund	6.350%	8/15/2029	10,520	10,837
Ares Strategic Income Fund	5.600%	2/15/2030	5,040	5,065
Ares Strategic Income Fund	5.800%	9/9/2030	8,250	8,333
Ares Strategic Income Fund	5.150%	1/15/2031	16,021	15,721
Ares Strategic Income Fund	6.200%	3/21/2032	12,835	13,170
Army Hawaii Family Housing Trust Certificates	5.524%	6/15/2050	391	402
Arthur J Gallagher & Co.	4.600%	12/15/2027	2,625	2,654
Arthur J Gallagher & Co.	4.850%	12/15/2029	3,672	3,758
Arthur J Gallagher & Co.	2.400%	11/9/2031	7,539	6,733
Arthur J Gallagher & Co.	5.000%	2/15/2032	2,365	2,418
Arthur J Gallagher & Co.	5.500%	3/2/2033	5,245	5,459
Arthur J Gallagher & Co.	6.500%	2/15/2034	7,315	8,059
Arthur J Gallagher & Co.	5.450%	7/15/2034	3,698	3,834
Arthur J Gallagher & Co.	5.150%	2/15/2035	11,830	11,961
Arthur J Gallagher & Co.	3.500%	5/20/2051	13,775	9,607
Arthur J Gallagher & Co.	3.050%	3/9/2052	6,905	4,372
Arthur J Gallagher & Co.	5.750%	3/2/2053	9,020	8,840
Arthur J Gallagher & Co.	5.750%	7/15/2054	6,925	6,799
Arthur J Gallagher & Co.	5.550%	2/15/2055	15,356	14,719
Associated Banc-Corp.	6.455%	8/29/2030	5,655	5,875
Assurant Inc.	4.900%	3/27/2028	3,874	3,925
Assurant Inc.	3.700%	2/22/2030	5,571	5,409
Assurant Inc.	5.550%	2/15/2036	1,750	1,778
Assured Guaranty US Holdings Inc.	6.125%	9/15/2028	4,690	4,926
Assured Guaranty US Holdings Inc.	3.150%	6/15/2031	7,431	7,008
Assured Guaranty US Holdings Inc.	3.600%	9/15/2051	6,548	4,608
Athene Holding Ltd.	4.125%	1/12/2028	13,540	13,526
Athene Holding Ltd.	6.150%	4/3/2030	18,885	20,038
Athene Holding Ltd.	3.500%	1/15/2031	14,778	13,966
Athene Holding Ltd.	5.875%	1/15/2034	13,015	13,492
Athene Holding Ltd.	3.950%	5/25/2051	6,659	4,654
Athene Holding Ltd.	3.450%	5/15/2052	12,886	8,142
Athene Holding Ltd.	6.250%	4/1/2054	19,310	18,818
Athene Holding Ltd.	6.625%	10/15/2054	8,720	8,701
Athene Holding Ltd.	6.625%	5/19/2055	3,514	3,576
Athene Holding Ltd.	6.875%	6/28/2055	9,080	9,067
Australia & New Zealand Banking Group Ltd.	4.420%	12/16/2026	16,945	17,041
Australia & New Zealand Banking Group Ltd.	4.900%	7/16/2027	10,765	10,951
Australia & New Zealand Banking Group Ltd.	4.615%	12/16/2029	14,964	15,273
AXA SA	8.600%	12/15/2030	13,279	15,563
AXIS Specialty Finance LLC	3.900%	7/15/2029	4,130	4,088
AXIS Specialty Finance LLC	4.900%	1/15/2040	3,268	3,148
AXIS Specialty Finance plc	4.000%	12/6/2027	16,139	16,114
Bain Capital Specialty Finance Inc.	5.950%	3/15/2030	6,760	6,751
Banco Bilbao Vizcaya Argentaria SA	6.138%	9/14/2028	9,230	9,561
Banco Bilbao Vizcaya Argentaria SA	7.883%	11/15/2034	11,600	13,494
Banco Bilbao Vizcaya Argentaria SA	6.033%	3/13/2035	16,289	17,355
Banco Santander SA	4.250%	4/11/2027	10,787	10,810
Banco Santander SA	5.294%	8/18/2027	9,007	9,174
Banco Santander SA	3.800%	2/23/2028	20,560	20,399
Banco Santander SA	5.552%	3/14/2028	5,015	5,098
Banco Santander SA	4.175%	3/24/2028	21,565	21,578
Banco Santander SA	4.379%	4/12/2028	22,087	22,202
Banco Santander SA	5.365%	7/15/2028	11,515	11,734

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Banco Santander SA	5.588%	8/8/2028	24,186	25,069
Banco Santander SA	6.607%	11/7/2028	38,640	41,218
Banco Santander SA	3.306%	6/27/2029	19,110	18,564
Banco Santander SA	5.538%	3/14/2030	12,960	13,415
Banco Santander SA	3.490%	5/28/2030	13,909	13,409
Banco Santander SA	2.749%	12/3/2030	23,914	21,779
Banco Santander SA	2.958%	3/25/2031	10,593	9,845
Banco Santander SA	5.439%	7/15/2031	9,895	10,404
Banco Santander SA	6.921%	8/8/2033	32,603	36,135
Banco Santander SA	6.938%	11/7/2033	24,705	28,280
Banco Santander SA	6.350%	3/14/2034	22,519	24,266
Banco Santander SA	6.033%	1/17/2035	12,260	13,146
1 Bank of America Corp.	4.450%	3/3/2026	1	—
1 Bank of America Corp.	3.248%	10/21/2027	51,048	50,593
1 Bank of America Corp.	4.183%	11/25/2027	58,838	58,937
1 Bank of America Corp.	3.824%	1/20/2028	35,458	35,371
1 Bank of America Corp.	2.551%	2/4/2028	13,920	13,697
1 Bank of America Corp.	3.705%	4/24/2028	49,146	48,923
1 Bank of America Corp.	3.593%	7/21/2028	74,487	73,982
1 Bank of America Corp.	4.948%	7/22/2028	11,107	11,263
1 Bank of America Corp.	6.204%	11/10/2028	1,577	1,639
1 Bank of America Corp.	3.419%	12/20/2028	110,498	109,210
1 Bank of America Corp.	4.979%	1/24/2029	4,432	4,514
1 Bank of America Corp.	3.970%	3/5/2029	24,553	24,508
1 Bank of America Corp.	5.202%	4/25/2029	42,968	44,015
1 Bank of America Corp.	4.623%	5/9/2029	31,392	31,801
1 Bank of America Corp.	2.087%	6/14/2029	64,434	61,441
1 Bank of America Corp.	4.271%	7/23/2029	95,408	95,813
1 Bank of America Corp.	5.819%	9/15/2029	35,425	36,936
1 Bank of America Corp.	3.194%	7/23/2030	32,498	31,389
1 Bank of America Corp.	2.884%	10/22/2030	11,647	11,085
1 Bank of America Corp.	2.496%	2/13/2031	98,299	91,548
1 Bank of America Corp.	2.592%	4/29/2031	64,621	60,207
1 Bank of America Corp.	1.898%	7/23/2031	6,767	6,078
1 Bank of America Corp.	1.922%	10/24/2031	32,240	28,822
1 Bank of America Corp.	2.687%	4/22/2032	111,594	102,336
1 Bank of America Corp.	2.299%	7/21/2032	62,208	55,615
1 Bank of America Corp.	2.572%	10/20/2032	54,656	49,264
1 Bank of America Corp.	2.972%	2/4/2033	12,788	11,687
1 Bank of America Corp.	4.571%	4/27/2033	24,655	24,596
1 Bank of America Corp.	5.015%	7/22/2033	20,350	20,748
1 Bank of America Corp.	5.288%	4/25/2034	29,892	30,819
1 Bank of America Corp.	5.872%	9/15/2034	21,908	23,375
1 Bank of America Corp.	5.468%	1/23/2035	20,649	21,504
1 Bank of America Corp.	5.425%	8/15/2035	24,616	25,171
1 Bank of America Corp.	5.518%	10/25/2035	55,708	57,114
1 Bank of America Corp.	5.511%	1/24/2036	81,244	84,834
1 Bank of America Corp.	5.744%	2/12/2036	30,740	32,046
1 Bank of America Corp.	5.464%	5/9/2036	3,260	3,391
1 Bank of America Corp.	2.482%	9/21/2036	33,792	29,688
1 Bank of America Corp.	6.110%	1/29/2037	39,927	43,029
1 Bank of America Corp.	4.244%	4/24/2038	44,404	41,373
1 Bank of America Corp.	7.750%	5/14/2038	26,124	31,759
1 Bank of America Corp.	4.078%	4/23/2040	42,707	38,084
1 Bank of America Corp.	2.676%	6/19/2041	64,495	47,479
1 Bank of America Corp.	5.875%	2/7/2042	21,419	22,763
1 Bank of America Corp.	3.311%	4/22/2042	53,624	42,260
1 Bank of America Corp.	5.000%	1/21/2044	8,516	8,209
1 Bank of America Corp.	4.875%	4/1/2044	9,656	9,154
1 Bank of America Corp.	4.750%	4/21/2045	13,127	11,839
1 Bank of America Corp.	4.330%	3/15/2050	42,034	35,343
1 Bank of America Corp.	4.083%	3/20/2051	117,994	94,610
1 Bank of America Corp.	2.831%	10/24/2051	7,640	4,846
1 Bank of America Corp.	3.483%	3/13/2052	8,375	6,024
1 Bank of America Corp.	2.972%	7/21/2052	34,623	22,668
1 Bank of America NA	6.000%	10/15/2036	22,820	24,759
1 Bank of Montreal	2.650%	3/8/2027	21,250	20,949
1 Bank of Montreal	4.700%	9/14/2027	9,014	9,133
1 Bank of Montreal	5.203%	2/1/2028	3,844	3,941
1 Bank of Montreal	5.717%	9/25/2028	13,410	13,984

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1 Bank of Montreal	5.511%	6/4/2031	14,410	15,158
1 Bank of Montreal	3.803%	12/15/2032	29,293	28,952
1 Bank of Montreal	3.088%	1/10/2037	16,029	14,418
1 Bank of New York Mellon Corp.	2.050%	1/26/2027	9,634	9,457
1 Bank of New York Mellon Corp.	3.250%	5/16/2027	29,832	29,629
1 Bank of New York Mellon Corp.	3.400%	1/29/2028	11,204	11,124
1 Bank of New York Mellon Corp.	3.442%	2/7/2028	21,205	21,098
1 Bank of New York Mellon Corp.	3.850%	4/28/2028	1,910	1,915
1 Bank of New York Mellon Corp.	4.441%	6/9/2028	9,890	9,964
1 Bank of New York Mellon Corp.	3.992%	6/13/2028	1,440	1,441
1 Bank of New York Mellon Corp.	1.650%	7/14/2028	9,902	9,401
1 Bank of New York Mellon Corp.	4.890%	7/21/2028	13,420	13,622
1 Bank of New York Mellon Corp.	5.802%	10/25/2028	425	439
1 Bank of New York Mellon Corp.	3.000%	10/30/2028	10,403	10,132
1 Bank of New York Mellon Corp.	1.900%	1/25/2029	435	410
1 Bank of New York Mellon Corp.	4.543%	2/1/2029	14,117	14,292
1 Bank of New York Mellon Corp.	4.729%	4/20/2029	2,965	3,014
1 Bank of New York Mellon Corp.	3.850%	4/26/2029	4,992	5,004
1 Bank of New York Mellon Corp.	3.300%	8/23/2029	13,229	12,854
1 Bank of New York Mellon Corp.	6.317%	10/25/2029	27,970	29,694
1 Bank of New York Mellon Corp.	4.975%	3/14/2030	24,549	25,263
1 Bank of New York Mellon Corp.	4.596%	7/26/2030	400	407
1 Bank of New York Mellon Corp.	1.650%	1/28/2031	3,225	2,851
1 Bank of New York Mellon Corp.	4.942%	2/11/2031	33,794	34,756
1 Bank of New York Mellon Corp.	1.800%	7/28/2031	700	616
1 Bank of New York Mellon Corp.	2.500%	1/26/2032	11,938	10,883
1 Bank of New York Mellon Corp.	5.060%	7/22/2032	45,685	47,333
1 Bank of New York Mellon Corp.	4.289%	6/13/2033	400	394
1 Bank of New York Mellon Corp.	5.834%	10/25/2033	28,447	30,672
1 Bank of New York Mellon Corp.	4.706%	2/1/2034	27,406	27,494
1 Bank of New York Mellon Corp.	4.967%	4/26/2034	31,165	31,762
1 Bank of New York Mellon Corp.	6.474%	10/25/2034	19,141	21,400
1 Bank of New York Mellon Corp.	5.188%	3/14/2035	20,589	21,248
1 Bank of New York Mellon Corp.	5.225%	11/20/2035	1,789	1,853
1 Bank of Nova Scotia	5.316%	6/6/2036	5,071	5,255
1 Bank of Nova Scotia	5.350%	12/7/2026	7,754	7,856
1 Bank of Nova Scotia	1.950%	2/2/2027	8,693	8,521
1 Bank of Nova Scotia	5.400%	6/4/2027	5,340	5,452
1 Bank of Nova Scotia	5.250%	6/12/2028	14,392	14,832
1 Bank of Nova Scotia	4.404%	9/8/2028	7,175	7,216
1 Bank of Nova Scotia	4.932%	2/14/2029	7,582	7,729
1 Bank of Nova Scotia	5.450%	8/1/2029	6,247	6,504
1 Bank of Nova Scotia	4.850%	2/1/2030	25,160	25,754
1 Bank of Nova Scotia	5.130%	2/14/2031	14,341	14,768
1 Bank of Nova Scotia	2.450%	2/2/2032	9,113	8,130
1 Bank of Nova Scotia	4.740%	11/10/2032	9,068	9,175
1 Bank of Nova Scotia	5.650%	2/1/2034	10,589	11,244
1 Bank of Nova Scotia	4.588%	5/4/2037	20,485	19,964
1 Barclays plc	4.337%	1/10/2028	20,753	20,803
1 Barclays plc	5.674%	3/12/2028	10,488	10,677
1 Barclays plc	4.836%	5/9/2028	38,981	39,283
1 Barclays plc	5.501%	8/9/2028	14,993	15,315
1 Barclays plc	4.837%	9/10/2028	24,357	24,639
1 Barclays plc	7.385%	11/2/2028	28,481	30,105
1 Barclays plc	5.086%	2/25/2029	13,999	14,261
1 Barclays plc	4.972%	5/16/2029	31,079	31,592
1 Barclays plc	6.490%	9/13/2029	22,886	24,182
1 Barclays plc	4.476%	11/11/2029	16,570	16,660
1 Barclays plc	5.690%	3/12/2030	10,833	11,271
1 Barclays plc	5.088%	6/20/2030	22,593	22,971
1 Barclays plc	4.942%	9/10/2030	25,537	26,024
1 Barclays plc	5.367%	2/25/2031	15,845	16,370
1 Barclays plc	2.645%	6/24/2031	29,157	26,977
1 Barclays plc	2.667%	3/10/2032	9,818	8,939
1 Barclays plc	2.894%	11/24/2032	13,328	12,110
1 Barclays plc	5.746%	8/9/2033	18,650	19,580
1 Barclays plc	7.437%	11/2/2033	59,612	68,170
1 Barclays plc	6.224%	5/9/2034	21,001	22,595
1 Barclays plc	7.119%	6/27/2034	21,676	24,265
1 Barclays plc	6.692%	9/13/2034	21,695	24,004

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Barclays plc	5.335%	9/10/2035	20,969	21,303
Barclays plc	3.564%	9/23/2035	27,955	26,377
Barclays plc	5.785%	2/25/2036	26,491	27,730
Barclays plc	3.811%	3/10/2042	10,555	8,467
Barclays plc	3.330%	11/24/2042	9,067	6,989
Barclays plc	5.250%	8/17/2045	11,039	10,598
Barclays plc	5.860%	8/11/2046	8,666	8,873
Barclays plc	4.950%	1/10/2047	25,485	23,398
Barclays plc	6.036%	3/12/2055	9,480	9,952
Barings BDC Inc.	5.200%	9/15/2028	2,500	2,487
6 Barings Private Credit Corp.	6.150%	6/11/2030	8,815	8,791
Berkshire Hathaway Finance Corp.	2.300%	3/15/2027	13,929	13,713
Berkshire Hathaway Finance Corp.	1.850%	3/12/2030	6,173	5,671
Berkshire Hathaway Finance Corp.	2.875%	3/15/2032	3,047	2,838
Berkshire Hathaway Finance Corp.	5.750%	1/15/2040	8,626	9,352
Berkshire Hathaway Finance Corp.	4.400%	5/15/2042	14,076	12,920
Berkshire Hathaway Finance Corp.	4.300%	5/15/2043	9,062	8,055
Berkshire Hathaway Finance Corp.	4.200%	8/15/2048	28,034	23,385
Berkshire Hathaway Finance Corp.	4.250%	1/15/2049	27,246	22,862
Berkshire Hathaway Finance Corp.	2.850%	10/15/2050	25,651	16,489
Berkshire Hathaway Finance Corp.	2.500%	1/15/2051	10,486	6,267
Berkshire Hathaway Finance Corp.	3.850%	3/15/2052	50,299	38,704
Berkshire Hathaway Inc.	4.500%	2/11/2043	5,445	5,110
BGC Group Inc.	8.000%	5/25/2028	5,308	5,670
BGC Group Inc.	6.150%	4/2/2030	3,304	3,422
BlackRock Funding Inc.	4.600%	7/26/2027	7,529	7,629
BlackRock Funding Inc.	5.000%	3/14/2034	14,552	15,042
BlackRock Funding Inc.	4.900%	1/8/2035	11,730	11,972
BlackRock Funding Inc.	5.250%	3/14/2054	20,377	19,499
BlackRock Funding Inc.	5.350%	1/8/2055	9,817	9,532
Blackrock Inc.	3.200%	3/15/2027	9,566	9,509
Blackrock Inc.	3.250%	4/30/2029	13,490	13,222
Blackrock Inc.	2.400%	4/30/2030	10,469	9,804
Blackrock Inc.	1.900%	1/28/2031	17,020	15,291
Blackrock Inc.	2.100%	2/25/2032	18,245	16,111
Blackrock Inc.	4.750%	5/25/2033	18,801	19,215
Blackstone Private Credit Fund	2.625%	12/15/2026	13,169	12,938
Blackstone Private Credit Fund	4.950%	9/26/2027	10,155	10,208
Blackstone Private Credit Fund	7.300%	11/27/2028	1,275	1,352
Blackstone Private Credit Fund	5.950%	7/16/2029	24,155	24,648
Blackstone Private Credit Fund	5.600%	11/22/2029	17,620	17,780
Blackstone Private Credit Fund	5.250%	4/1/2030	1,675	1,664
Blackstone Private Credit Fund	5.050%	9/10/2030	6,398	6,300
Blackstone Private Credit Fund	6.250%	1/25/2031	19,485	20,087
Blackstone Private Credit Fund	6.000%	1/29/2032	12,780	12,969
Blackstone Reg Finance Co. LLC	4.300%	11/3/2030	6,336	6,337
Blackstone Reg Finance Co. LLC	5.000%	12/6/2034	5,500	5,548
Blackstone Reg Finance Co. LLC	4.950%	2/15/2036	9,492	9,422
Blackstone Secured Lending Fund	5.875%	11/15/2027	13,407	13,687
Blackstone Secured Lending Fund	5.350%	4/13/2028	10,530	10,621
Blackstone Secured Lending Fund	2.850%	9/30/2028	7,761	7,338
Blackstone Secured Lending Fund	5.300%	6/30/2030	6,535	6,508
Blackstone Secured Lending Fund	5.125%	1/31/2031	13,150	12,986
Blue Owl Capital Corp.	2.625%	1/15/2027	5,626	5,495
Blue Owl Capital Corp.	2.875%	6/11/2028	28,674	27,088
Blue Owl Capital Corp.	5.950%	3/15/2029	22,665	22,876
Blue Owl Capital Corp.	6.200%	7/15/2030	8,025	8,131
Blue Owl Credit Income Corp.	7.950%	6/13/2028	14,605	15,444
Blue Owl Credit Income Corp.	6.600%	9/15/2029	12,725	13,085
Blue Owl Credit Income Corp.	5.800%	3/15/2030	14,245	14,224
Blue Owl Credit Income Corp.	6.650%	3/15/2031	2,179	2,244
Blue Owl Finance LLC	6.250%	4/18/2034	13,615	14,043
Blue Owl Finance LLC	4.125%	10/7/2051	2,015	1,409
Blue Owl Technology Finance Corp.	2.500%	1/15/2027	3,646	3,547
6 Blue Owl Technology Finance Corp.	6.100%	3/15/2028	10,565	10,625
Blue Owl Technology Finance Corp.	6.750%	4/4/2029	15,070	15,416
1 BPCE SA	3.375%	12/2/2026	8,245	8,204
Brighthouse Financial Inc.	5.625%	5/15/2030	8,058	8,169
Brighthouse Financial Inc.	4.700%	6/22/2047	7,021	5,155
Brighthouse Financial Inc.	3.850%	12/22/2051	11,104	6,684

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Brookfield Asset Management Ltd.	5.795%	4/24/2035	8,150	8,521
Brookfield Asset Management Ltd.	5.298%	1/15/2036	12,800	12,778
Brookfield Asset Management Ltd.	6.077%	9/15/2055	15,000	15,338
Brookfield Capital Finance LLC	6.087%	6/14/2033	6,903	7,384
Brookfield Finance Inc.	3.900%	1/25/2028	13,179	13,139
Brookfield Finance Inc.	4.850%	3/29/2029	19,149	19,452
Brookfield Finance Inc.	4.350%	4/15/2030	12,026	12,072
Brookfield Finance Inc.	2.724%	4/15/2031	5,487	5,025
Brookfield Finance Inc.	6.350%	1/5/2034	9,929	10,779
Brookfield Finance Inc.	5.675%	1/15/2035	16,489	17,057
Brookfield Finance Inc.	4.700%	9/20/2047	7,595	6,556
Brookfield Finance Inc.	3.500%	3/30/2051	8,077	5,600
Brookfield Finance Inc.	3.625%	2/15/2052	7,033	4,945
Brookfield Finance Inc.	5.968%	3/4/2054	10,979	11,060
Brookfield Finance Inc.	5.813%	3/3/2055	7,560	7,447
Brookfield Finance LLC	3.450%	4/15/2050	17,614	12,115
Brown & Brown Inc.	4.600%	12/23/2026	6,500	6,533
Brown & Brown Inc.	4.700%	6/23/2028	2,675	2,707
Brown & Brown Inc.	4.500%	3/15/2029	8,786	8,812
Brown & Brown Inc.	4.900%	6/23/2030	2,655	2,693
Brown & Brown Inc.	2.375%	3/15/2031	19,167	17,192
Brown & Brown Inc.	4.200%	3/17/2032	4,639	4,484
Brown & Brown Inc.	5.250%	6/23/2032	2,492	2,546
Brown & Brown Inc.	5.650%	6/11/2034	4,660	4,809
Brown & Brown Inc.	5.550%	6/23/2035	13,072	13,415
Brown & Brown Inc.	4.950%	3/17/2052	7,920	6,916
Brown & Brown Inc.	6.250%	6/23/2055	16,109	16,745
Canadian Imperial Bank of Commerce	3.450%	4/7/2027	10,115	10,064
Canadian Imperial Bank of Commerce	5.237%	6/28/2027	9,885	10,076
Canadian Imperial Bank of Commerce	5.001%	4/28/2028	16,206	16,577
Canadian Imperial Bank of Commerce	5.986%	10/3/2028	13,986	14,686
Canadian Imperial Bank of Commerce	4.857%	3/30/2029	11,525	11,716
Canadian Imperial Bank of Commerce	5.260%	4/8/2029	5,104	5,285
Canadian Imperial Bank of Commerce	5.245%	1/13/2031	7,702	7,947
Canadian Imperial Bank of Commerce	3.600%	4/7/2032	25,907	24,685
Canadian Imperial Bank of Commerce	6.092%	10/3/2033	18,810	20,432
Capital One Financial Corp.	4.100%	2/9/2027	34,663	34,686
Capital One Financial Corp.	3.750%	3/9/2027	47,793	47,658
Capital One Financial Corp.	3.650%	5/11/2027	18,038	17,956
Capital One Financial Corp.	3.800%	1/31/2028	55,650	55,423
Capital One Financial Corp.	4.927%	5/10/2028	12,114	12,258
Capital One Financial Corp.	5.468%	2/1/2029	9,945	10,214
Capital One Financial Corp.	6.312%	6/8/2029	9,360	9,824
Capital One Financial Corp.	5.700%	2/1/2030	24,586	25,557
Capital One Financial Corp.	3.273%	3/1/2030	16,487	15,999
Capital One Financial Corp.	4.493%	9/11/2031	11,900	11,874
Capital One Financial Corp.	7.624%	10/30/2031	11,389	12,866
Capital One Financial Corp.	2.618%	11/2/2032	10,288	9,228
Capital One Financial Corp.	5.268%	5/10/2033	400	410
Capital One Financial Corp.	5.817%	2/1/2034	52,036	54,477
Capital One Financial Corp.	6.377%	6/8/2034	36,152	39,078
Capital One Financial Corp.	7.964%	11/2/2034	11,676	13,762
Capital One Financial Corp.	6.051%	2/1/2035	26,342	27,995
Capital One Financial Corp.	5.884%	7/26/2035	1,076	1,132
Capital One Financial Corp.	6.183%	1/30/2036	45,195	47,228
Capital One Financial Corp.	5.197%	9/11/2036	24,000	23,878
Capital One NA	4.650%	9/13/2028	19,817	20,102
Capital One NA	2.700%	2/6/2030	8,948	8,434
Capital Southwest Corp.	5.950%	9/18/2030	6,937	6,985
Carlyle Secured Lending Inc.	6.750%	2/18/2030	1,485	1,521
Carlyle Secured Lending Inc.	5.750%	2/15/2031	10,250	10,100
Cboe Global Markets Inc.	3.650%	1/12/2027	16,441	16,407
Cboe Global Markets Inc.	1.625%	12/15/2030	8,995	7,984
Charles Schwab Corp.	3.200%	3/2/2027	15,712	15,592
Charles Schwab Corp.	2.450%	3/3/2027	20,688	20,378
Charles Schwab Corp.	3.300%	4/1/2027	25,653	25,491
Charles Schwab Corp.	3.200%	1/25/2028	9,320	9,192
Charles Schwab Corp.	2.000%	3/20/2028	4,985	4,796
Charles Schwab Corp.	4.000%	2/1/2029	12,960	13,004
Charles Schwab Corp.	5.643%	5/19/2029	15,876	16,481

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Charles Schwab Corp.	3.250%	5/22/2029	12,000	11,689
Charles Schwab Corp.	2.750%	10/1/2029	13,742	13,096
Charles Schwab Corp.	6.196%	11/17/2029	1,550	1,639
Charles Schwab Corp.	1.650%	3/11/2031	17,620	15,460
Charles Schwab Corp.	2.300%	5/13/2031	17,982	16,279
Charles Schwab Corp.	4.343%	11/14/2031	13,200	13,175
Charles Schwab Corp.	1.950%	12/1/2031	20,715	18,143
Charles Schwab Corp.	2.900%	3/3/2032	33,099	30,308
Charles Schwab Corp.	5.853%	5/19/2034	3,620	3,875
Charles Schwab Corp.	6.136%	8/24/2034	14,172	15,442
Charles Schwab Corp.	4.914%	11/14/2036	7,908	7,869
Chubb INA Holdings LLC	1.375%	9/15/2030	23,306	20,534
Chubb INA Holdings LLC	5.000%	3/15/2034	20,985	21,457
Chubb INA Holdings LLC	4.900%	8/15/2035	16,729	16,801
Chubb INA Holdings LLC	6.700%	5/15/2036	2,220	2,542
Chubb INA Holdings LLC	6.000%	5/11/2037	9,004	9,791
Chubb INA Holdings LLC	6.500%	5/15/2038	8,615	9,764
Chubb INA Holdings LLC	4.150%	3/13/2043	2,168	1,868
Chubb INA Holdings LLC	4.350%	11/3/2045	32,495	28,296
Chubb INA Holdings LLC	2.850%	12/15/2051	5,540	3,523
Chubb INA Holdings LLC	3.050%	12/15/2061	5,756	3,534
CI Financial Corp.	3.200%	12/17/2030	11,016	9,971
Cincinnati Financial Corp.	6.920%	5/15/2028	7,000	7,455
Cincinnati Financial Corp.	6.125%	11/1/2034	6,319	6,799
Citibank NA	5.488%	12/4/2026	32,037	32,464
Citibank NA	4.576%	5/29/2027	4,781	4,831
Citibank NA	5.803%	9/29/2028	32,227	33,803
Citibank NA	4.838%	8/6/2029	12,519	12,807
Citibank NA	4.914%	5/29/2030	9,110	9,371
Citibank NA	5.570%	4/30/2034	27,290	28,872
Citigroup Inc.	4.600%	3/9/2026	1	—
Citigroup Inc.	4.450%	9/29/2027	66,318	66,745
Citigroup Inc.	3.887%	1/10/2028	76,323	76,180
Citigroup Inc.	3.070%	2/24/2028	6,289	6,218
Citigroup Inc.	4.643%	5/7/2028	12,699	12,802
Citigroup Inc.	4.658%	5/24/2028	7,782	7,850
Citigroup Inc.	3.668%	7/24/2028	53,918	53,588
Citigroup Inc.	4.125%	7/25/2028	16,408	16,404
Citigroup Inc.	3.520%	10/27/2028	31,728	31,453
Citigroup Inc.	4.786%	3/4/2029	26,329	26,716
Citigroup Inc.	4.075%	4/23/2029	15,486	15,472
Citigroup Inc.	5.174%	2/13/2030	27,834	28,568
Citigroup Inc.	3.980%	3/20/2030	26,454	26,215
Citigroup Inc.	4.542%	9/19/2030	24,750	24,936
Citigroup Inc.	2.976%	11/5/2030	34,522	32,873
Citigroup Inc.	2.666%	1/29/2031	37,306	34,928
Citigroup Inc.	4.412%	3/31/2031	64,320	64,298
Citigroup Inc.	4.952%	5/7/2031	13,680	13,966
Citigroup Inc.	2.572%	6/3/2031	5,522	5,116
Citigroup Inc.	4.503%	9/11/2031	22,200	22,257
Citigroup Inc.	6.625%	6/15/2032	6,709	7,434
Citigroup Inc.	2.520%	11/3/2032	17,191	15,395
Citigroup Inc.	3.057%	1/25/2033	69,437	63,571
Citigroup Inc.	5.875%	2/22/2033	8,340	8,911
Citigroup Inc.	3.785%	3/17/2033	101,041	96,262
Citigroup Inc.	6.000%	10/31/2033	17,188	18,502
Citigroup Inc.	6.270%	11/17/2033	37,084	40,371
Citigroup Inc.	6.174%	5/25/2034	13,010	13,847
Citigroup Inc.	5.827%	2/13/2035	13,273	13,803
Citigroup Inc.	6.020%	1/24/2036	13,980	14,663
Citigroup Inc.	6.125%	8/25/2036	18,676	19,881
Citigroup Inc.	5.174%	9/11/2036	16,493	16,661
Citigroup Inc.	3.878%	1/24/2039	27,204	24,029
Citigroup Inc.	8.125%	7/15/2039	32,532	41,715
Citigroup Inc.	5.316%	3/26/2041	13,405	13,397
Citigroup Inc.	5.875%	1/30/2042	11,688	12,302
Citigroup Inc.	6.675%	9/13/2043	8,525	9,476
Citigroup Inc.	4.950%	11/7/2043	5,019	4,453
Citigroup Inc.	5.300%	5/6/2044	24,639	23,914
Citigroup Inc.	4.650%	7/30/2045	17,979	16,154

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
1	Citigroup Inc.	4.750%	5/18/2046	49,182	43,158
	Citigroup Inc.	4.281%	4/24/2048	14,961	12,585
	Citigroup Inc.	4.650%	7/23/2048	26,510	23,382
	Citigroup Inc.	5.612%	3/4/2056	21,091	20,992
	Citizens Bank NA	4.575%	8/9/2028	9,586	9,656
	Citizens Financial Group Inc.	5.841%	1/23/2030	7,787	8,123
	Citizens Financial Group Inc.	2.500%	2/6/2030	6,725	6,257
	Citizens Financial Group Inc.	3.250%	4/30/2030	5,674	5,423
	Citizens Financial Group Inc.	5.253%	3/5/2031	11,840	12,158
	Citizens Financial Group Inc.	5.718%	7/23/2032	14,760	15,490
	Citizens Financial Group Inc.	2.638%	9/30/2032	18,875	16,308
	Citizens Financial Group Inc.	6.645%	4/25/2035	7,702	8,466
	CME Group Inc.	3.750%	6/15/2028	5,719	5,726
	CME Group Inc.	4.400%	3/15/2030	9,965	10,111
	CME Group Inc.	2.650%	3/15/2032	6,792	6,210
	CME Group Inc.	5.300%	9/15/2043	10,463	10,490
	CME Group Inc.	4.150%	6/15/2048	6,220	5,193
	CNA Financial Corp.	3.450%	8/15/2027	10,610	10,507
	CNA Financial Corp.	3.900%	5/1/2029	5,138	5,086
	CNA Financial Corp.	2.050%	8/15/2030	6,122	5,507
	CNA Financial Corp.	5.500%	6/15/2033	5,724	5,936
	CNA Financial Corp.	5.125%	2/15/2034	7,373	7,420
	CNA Financial Corp.	5.200%	8/15/2035	12,030	12,089
	CNO Financial Group Inc.	5.250%	5/30/2029	10,047	10,202
	CNO Financial Group Inc.	6.450%	6/15/2034	10,750	11,371
	Comerica Bank	5.332%	8/25/2033	7,130	7,183
	Comerica Inc.	4.000%	2/1/2029	8,414	8,330
	Comerica Inc.	5.982%	1/30/2030	12,435	12,975
	Commonwealth Bank of Australia	4.423%	3/14/2028	10,324	10,456
1	Commonwealth Bank of Australia	4.150%	10/1/2030	5,019	5,027
	Cooperatieve Rabobank UA	5.041%	3/5/2027	4,028	4,086
	Cooperatieve Rabobank UA	4.372%	5/27/2027	1,175	1,185
	Cooperatieve Rabobank UA	4.883%	1/21/2028	13,500	13,805
	Cooperatieve Rabobank UA	4.800%	1/9/2029	14,265	14,590
	Cooperatieve Rabobank UA	4.494%	10/17/2029	13,529	13,762
1	Cooperatieve Rabobank UA	5.250%	5/24/2041	23,506	23,581
	Cooperatieve Rabobank UA	5.750%	12/1/2043	18,483	18,639
	Cooperatieve Rabobank UA	5.250%	8/4/2045	21,551	20,280
	Corebridge Financial Inc.	3.650%	4/5/2027	15,706	15,614
	Corebridge Financial Inc.	3.850%	4/5/2029	20,255	19,949
	Corebridge Financial Inc.	3.900%	4/5/2032	20,129	19,109
	Corebridge Financial Inc.	6.050%	9/15/2033	6,624	7,032
	Corebridge Financial Inc.	5.750%	1/15/2034	12,825	13,408
	Corebridge Financial Inc.	4.350%	4/5/2042	9,420	8,039
	Corebridge Financial Inc.	4.400%	4/5/2052	21,518	17,433
	Corebridge Financial Inc.	6.875%	12/15/2052	13,250	13,563
	Corebridge Financial Inc.	6.375%	9/15/2054	10,540	10,626
	Credit Suisse USA LLC	7.125%	7/15/2032	19,351	22,097
	Deutsche Bank AG	2.552%	1/7/2028	8,542	8,403
	Deutsche Bank AG	5.706%	2/8/2028	7,575	7,696
	Deutsche Bank AG	6.720%	1/18/2029	44,789	46,886
	Deutsche Bank AG	6.819%	11/20/2029	19,720	21,021
	Deutsche Bank AG	4.999%	9/11/2030	16,409	16,654
	Deutsche Bank AG	5.297%	5/9/2031	38,650	39,594
	Deutsche Bank AG	5.882%	7/8/2031	4,836	5,020
	Deutsche Bank AG	4.950%	8/4/2031	21,851	22,083
1	Deutsche Bank AG	3.547%	9/18/2031	11,136	10,601
	Deutsche Bank AG	4.469%	12/10/2031	15,080	15,024
	Deutsche Bank AG	3.729%	1/14/2032	18,504	17,494
	Deutsche Bank AG	3.035%	5/28/2032	12,155	11,160
	Deutsche Bank AG	4.875%	12/1/2032	16,162	16,232
	Deutsche Bank AG	3.742%	1/7/2033	20,791	19,303
	Deutsche Bank AG	7.079%	2/10/2034	10,814	11,887
	Deutsche Bank AG	5.403%	9/11/2035	23,845	24,311
	Eaton Vance Corp.	3.500%	4/6/2027	4,655	4,632
	Enact Holdings Inc.	6.250%	5/28/2029	11,094	11,610
	Enstar Finance LLC	5.500%	1/15/2042	8,128	8,026
	Enstar Group Ltd.	4.950%	6/1/2029	3,251	3,277
	Enstar Group Ltd.	3.100%	9/1/2031	12,966	11,641
	Equitable Holdings Inc.	4.350%	4/20/2028	6,722	6,750

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Equitable Holdings Inc.	5.594%	1/11/2033	6,915	7,214
Equitable Holdings Inc.	5.000%	4/20/2048	18,656	16,716
Equitable Holdings Inc.	6.700%	3/28/2055	5,205	5,430
Essent Group Ltd.	6.250%	7/1/2029	6,925	7,232
Everest Reinsurance Holdings Inc.	4.868%	6/1/2044	5,435	4,806
Everest Reinsurance Holdings Inc.	3.500%	10/15/2050	12,870	8,956
Everest Reinsurance Holdings Inc.	3.125%	10/15/2052	15,169	9,615
F&G Annuities & Life Inc.	6.500%	6/4/2029	7,333	7,636
F&G Annuities & Life Inc.	6.250%	10/4/2034	9,040	9,198
Fairfax Financial Holdings Ltd.	4.850%	4/17/2028	13,497	13,683
Fairfax Financial Holdings Ltd.	4.625%	4/29/2030	7,923	7,951
Fairfax Financial Holdings Ltd.	3.375%	3/3/2031	3,870	3,649
Fairfax Financial Holdings Ltd.	5.625%	8/16/2032	10,275	10,721
Fairfax Financial Holdings Ltd.	6.000%	12/7/2033	5,787	6,138
Fairfax Financial Holdings Ltd.	5.750%	5/20/2035	5,435	5,646
Fairfax Financial Holdings Ltd.	6.350%	3/22/2054	14,576	15,071
Fairfax Financial Holdings Ltd.	6.100%	3/15/2055	9,004	9,016
Fairfax Financial Holdings Ltd.	6.500%	5/20/2055	5,400	5,701
Fidelity National Financial Inc.	4.500%	8/15/2028	9,735	9,802
Fidelity National Financial Inc.	3.400%	6/15/2030	13,063	12,468
Fidelity National Financial Inc.	2.450%	3/15/2031	4,269	3,812
Fidelity National Financial Inc.	3.200%	9/17/2051	11,675	7,404
Fifth Third Bancorp	2.550%	5/5/2027	22,272	21,853
Fifth Third Bancorp	3.950%	3/14/2028	20,369	20,333
Fifth Third Bancorp	4.055%	4/25/2028	4,324	4,318
Fifth Third Bancorp	6.339%	7/27/2029	16,935	17,830
Fifth Third Bancorp	4.772%	7/28/2030	13,418	13,577
Fifth Third Bancorp	4.895%	9/6/2030	11,385	11,571
Fifth Third Bancorp	5.631%	1/29/2032	13,720	14,400
Fifth Third Bancorp	8.250%	3/1/2038	18,638	22,883
1 Fifth Third Bank NA	2.250%	2/1/2027	8,325	8,177
First American Financial Corp.	4.000%	5/15/2030	2,761	2,670
First American Financial Corp.	2.400%	8/15/2031	11,423	9,968
First American Financial Corp.	5.450%	9/30/2034	8,300	8,311
1 First Citizens BancShares Inc.	5.600%	9/5/2035	3,040	3,036
First Horizon Bank	5.750%	5/1/2030	8,290	8,566
First Horizon Corp.	5.514%	3/7/2031	13,555	14,005
First-Citizens Bank & Trust Co.	6.125%	3/9/2028	7,711	7,988
6 FNB Corp.	5.722%	12/11/2030	5,142	5,249
Franklin BSP Capital Corp.	6.000%	10/2/2030	5,050	5,005
Franklin Resources Inc.	1.600%	10/30/2030	22,859	20,285
Franklin Resources Inc.	2.950%	8/12/2051	6,828	4,307
FS KKR Capital Corp.	2.625%	1/15/2027	3,081	2,994
FS KKR Capital Corp.	3.125%	10/12/2028	9,990	9,219
FS KKR Capital Corp.	6.875%	8/15/2029	1,180	1,190
FS KKR Capital Corp.	6.125%	1/15/2030	21,293	20,971
GATX Corp.	5.400%	3/15/2027	1,682	1,706
GATX Corp.	3.850%	3/30/2027	14,206	14,157
GATX Corp.	3.500%	3/15/2028	7,278	7,174
GATX Corp.	4.550%	11/7/2028	10,653	10,738
GATX Corp.	4.700%	4/1/2029	6,817	6,894
GATX Corp.	4.000%	6/30/2030	4,155	4,094
GATX Corp.	1.900%	6/1/2031	1,604	1,404
GATX Corp.	4.900%	3/15/2033	5,200	5,209
GATX Corp.	5.450%	9/15/2033	6,050	6,265
GATX Corp.	6.050%	3/15/2034	205	218
GATX Corp.	6.900%	5/1/2034	9,365	10,498
GATX Corp.	5.500%	6/15/2035	9,969	10,224
GATX Corp.	4.500%	3/30/2045	1,952	1,635
GATX Corp.	3.100%	6/1/2051	7,942	5,029
GATX Corp.	6.050%	6/5/2054	24,380	24,641
GE Capital International Funding Co. Unlimited Co.	4.418%	11/15/2035	16,090	15,712
Global Payments Inc.	2.150%	1/15/2027	12,552	12,286
Global Payments Inc.	4.950%	8/15/2027	6,922	7,003
Global Payments Inc.	4.450%	6/1/2028	10,956	10,955
Global Payments Inc.	4.500%	11/15/2028	32,720	32,787
Global Payments Inc.	3.200%	8/15/2029	4,593	4,380
Global Payments Inc.	2.900%	5/15/2030	16,296	15,103
Global Payments Inc.	4.875%	11/15/2030	30,609	30,634
Global Payments Inc.	2.900%	11/15/2031	13,795	12,360

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Global Payments Inc.	5.400%	8/15/2032	13,040	13,257
Global Payments Inc.	5.200%	11/15/2032	19,676	19,669
Global Payments Inc.	5.550%	11/15/2035	24,233	24,095
Global Payments Inc.	5.950%	8/15/2052	8,862	8,466
Globe Life Inc.	4.550%	9/15/2028	7,062	7,128
Globe Life Inc.	2.150%	8/15/2030	6,590	5,961
Globe Life Inc.	5.850%	9/15/2034	6,000	6,302
Goldman Sachs BDC Inc.	5.650%	9/9/2030	7,941	7,976
Goldman Sachs Capital I	6.345%	2/15/2034	18,322	19,498
Goldman Sachs Group Inc.	5.950%	1/15/2027	16,833	17,169
Goldman Sachs Group Inc.	3.850%	1/26/2027	36,185	36,159
Goldman Sachs Group Inc.	2.640%	2/24/2028	29,276	28,821
Goldman Sachs Group Inc.	3.615%	3/15/2028	35,100	34,899
Goldman Sachs Group Inc.	4.937%	4/23/2028	11,010	11,136
Goldman Sachs Group Inc.	3.691%	6/5/2028	39,424	39,225
Goldman Sachs Group Inc.	4.482%	8/23/2028	13,113	13,202
Goldman Sachs Group Inc.	3.814%	4/23/2029	91,068	90,527
Goldman Sachs Group Inc.	4.223%	5/1/2029	27,338	27,389
Goldman Sachs Group Inc.	6.484%	10/24/2029	15,934	16,906
Goldman Sachs Group Inc.	3.800%	3/15/2030	104,647	102,978
Goldman Sachs Group Inc.	5.727%	4/25/2030	72,542	75,779
Goldman Sachs Group Inc.	5.049%	7/23/2030	31,490	32,263
Goldman Sachs Group Inc.	4.692%	10/23/2030	11,789	11,950
Goldman Sachs Group Inc.	5.207%	1/28/2031	60,965	62,957
Goldman Sachs Group Inc.	5.218%	4/23/2031	21,559	22,258
Goldman Sachs Group Inc.	4.369%	10/21/2031	103,280	103,051
Goldman Sachs Group Inc.	1.992%	1/27/2032	31,639	28,092
Goldman Sachs Group Inc.	2.615%	4/22/2032	22,765	20,756
Goldman Sachs Group Inc.	2.383%	7/21/2032	22,644	20,281
Goldman Sachs Group Inc.	2.650%	10/21/2032	44,802	40,423
Goldman Sachs Group Inc.	6.125%	2/15/2033	12,602	13,795
Goldman Sachs Group Inc.	3.102%	2/24/2033	34,608	31,852
Goldman Sachs Group Inc.	6.561%	10/24/2034	2,520	2,806
Goldman Sachs Group Inc.	5.851%	4/25/2035	2,439	2,593
Goldman Sachs Group Inc.	5.330%	7/23/2035	6,077	6,240
Goldman Sachs Group Inc.	5.016%	10/23/2035	36,480	36,658
Goldman Sachs Group Inc.	5.536%	1/28/2036	140,605	145,985
Goldman Sachs Group Inc.	6.450%	5/1/2036	21,657	23,783
Goldman Sachs Group Inc.	4.939%	10/21/2036	23,249	23,078
Goldman Sachs Group Inc.	6.750%	10/1/2037	65,496	73,135
Goldman Sachs Group Inc.	4.017%	10/31/2038	65,432	58,789
Goldman Sachs Group Inc.	4.411%	4/23/2039	59,244	54,653
Goldman Sachs Group Inc.	6.250%	2/1/2041	26,210	28,689
Goldman Sachs Group Inc.	3.210%	4/22/2042	30,708	23,638
Goldman Sachs Group Inc.	3.436%	2/24/2043	2,925	2,285
Goldman Sachs Group Inc.	4.800%	7/8/2044	30,910	28,582
Goldman Sachs Group Inc.	5.150%	5/22/2045	43,165	40,365
Goldman Sachs Group Inc.	5.561%	11/19/2045	41,455	41,442
Goldman Sachs Group Inc.	5.734%	1/28/2056	31,386	31,748
Goldman Sachs Private Credit Corp.	5.875%	5/6/2028	1,489	1,516
Goldman Sachs Private Credit Corp.	5.375%	1/31/2029	4,621	4,637
Goldman Sachs Private Credit Corp.	6.250%	5/6/2030	10,775	10,985
Goldman Sachs Private Credit Corp.	5.875%	1/31/2031	2,391	2,396
Golub Capital BDC Inc.	2.050%	2/15/2027	5,305	5,147
Golub Capital BDC Inc.	7.050%	12/5/2028	9,868	10,415
Golub Capital BDC Inc.	6.000%	7/15/2029	25,419	25,998
Golub Capital Private Credit Fund	5.800%	9/12/2029	6,695	6,786
Golub Capital Private Credit Fund	5.875%	5/1/2030	8,000	8,125
HA Sustainable Infrastructure Capital Inc.	6.150%	1/15/2031	15,930	16,362
HA Sustainable Infrastructure Capital Inc.	6.375%	7/1/2034	12,733	12,979
HA Sustainable Infrastructure Capital Inc.	6.750%	7/15/2035	10,260	10,736
Hanover Insurance Group Inc.	2.500%	9/1/2030	2,759	2,509
Hanover Insurance Group Inc.	5.500%	9/1/2035	1,495	1,517
Hartford Insurance Group Inc.	2.800%	8/19/2029	7,981	7,630
Hartford Insurance Group Inc.	5.950%	10/15/2036	4,141	4,465
Hartford Insurance Group Inc.	6.100%	10/1/2041	6,091	6,505
Hartford Insurance Group Inc.	4.300%	4/15/2043	7,440	6,383
Hartford Insurance Group Inc.	4.400%	3/15/2048	8,204	6,959
Hartford Insurance Group Inc.	3.600%	8/19/2049	18,226	13,469
Hartford Insurance Group Inc.	2.900%	9/15/2051	5,830	3,719

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Hercules Capital Inc.	6.000%	6/16/2030	9,400	9,526
Horace Mann Educators Corp.	4.700%	10/1/2030	4,718	4,680
6 HPS Corporate Lending Fund	5.300%	6/5/2027	950	956
HPS Corporate Lending Fund	5.450%	1/14/2028	2,527	2,556
6 HPS Corporate Lending Fund	4.900%	9/11/2028	8,743	8,692
HPS Corporate Lending Fund	6.750%	1/30/2029	12,467	13,018
6 HPS Corporate Lending Fund	6.250%	9/30/2029	5,585	5,782
6 HPS Corporate Lending Fund	5.850%	6/5/2030	10,770	10,906
6 HPS Corporate Lending Fund	5.450%	11/15/2030	10,899	10,867
HPS Corporate Lending Fund	5.950%	4/14/2032	14,808	15,032
1 HSBC Bank USA NA	5.875%	11/1/2034	8,119	8,625
1 HSBC Bank USA NA	5.625%	8/15/2035	2,540	2,645
1 HSBC Bank USA NA	7.000%	1/15/2039	15,083	17,594
1 HSBC Holdings plc	4.041%	3/13/2028	37,295	37,247
HSBC Holdings plc	5.597%	5/17/2028	22,094	22,516
HSBC Holdings plc	4.755%	6/9/2028	48,751	49,163
HSBC Holdings plc	5.210%	8/11/2028	27,004	27,456
1 HSBC Holdings plc	2.013%	9/22/2028	60,124	58,031
HSBC Holdings plc	7.390%	11/3/2028	24,446	25,843
HSBC Holdings plc	5.130%	11/19/2028	6,280	6,397
HSBC Holdings plc	4.899%	3/3/2029	15,718	15,947
HSBC Holdings plc	6.161%	3/9/2029	23,042	23,986
1 HSBC Holdings plc	4.583%	6/19/2029	35,035	35,353
HSBC Holdings plc	2.206%	8/17/2029	30,174	28,687
HSBC Holdings plc	4.950%	3/31/2030	20,868	21,393
1 HSBC Holdings plc	3.973%	5/22/2030	44,118	43,576
HSBC Holdings plc	5.286%	11/19/2030	30,675	31,643
HSBC Holdings plc	5.130%	3/3/2031	8,200	8,398
1 HSBC Holdings plc	2.848%	6/4/2031	20,787	19,426
1 HSBC Holdings plc	2.357%	8/18/2031	20,841	18,955
HSBC Holdings plc	4.619%	11/6/2031	6,872	6,889
HSBC Holdings plc	5.733%	5/17/2032	13,770	14,512
1 HSBC Holdings plc	7.625%	5/17/2032	8,010	8,937
HSBC Holdings plc	2.804%	5/24/2032	50,066	45,747
HSBC Holdings plc	2.871%	11/22/2032	45,576	41,356
1 HSBC Holdings plc	7.350%	11/27/2032	1,910	2,104
HSBC Holdings plc	4.762%	3/29/2033	19,832	19,751
HSBC Holdings plc	5.402%	8/11/2033	12,125	12,559
HSBC Holdings plc	8.113%	11/3/2033	25,802	30,252
HSBC Holdings plc	6.254%	3/9/2034	29,902	32,512
HSBC Holdings plc	6.547%	6/20/2034	15,264	16,528
HSBC Holdings plc	7.399%	11/13/2034	28,330	32,329
HSBC Holdings plc	5.719%	3/4/2035	18,219	19,210
HSBC Holdings plc	5.874%	11/18/2035	28,213	29,452
HSBC Holdings plc	5.450%	3/3/2036	31,136	32,127
1 HSBC Holdings plc	6.500%	5/2/2036	25,764	27,852
HSBC Holdings plc	5.790%	5/13/2036	26,148	27,598
HSBC Holdings plc	5.741%	9/10/2036	21,616	22,230
HSBC Holdings plc	5.133%	11/6/2036	26,657	26,705
1 HSBC Holdings plc	6.500%	9/15/2037	49,654	53,689
1 HSBC Holdings plc	6.800%	6/1/2038	13,893	15,430
HSBC Holdings plc	6.100%	1/14/2042	9,587	10,330
HSBC Holdings plc	6.332%	3/9/2044	32,704	35,790
HSBC Holdings plc	5.250%	3/14/2044	34,219	33,265
5 HSBC Holdings plc, SOFR + 1.040%	4.817%	11/19/2028	1,506	1,513
5 HSBC Holdings plc, SOFR + 1.290%	4.967%	11/19/2030	1,625	1,640
HSBC USA Inc.	5.294%	3/4/2027	15,399	15,641
HSBC USA Inc.	4.650%	6/3/2028	5,997	6,090
Huntington Bancshares Inc.	6.208%	8/21/2029	20,660	21,668
Huntington Bancshares Inc.	2.550%	2/4/2030	21,595	20,140
Huntington Bancshares Inc.	5.272%	1/15/2031	14,840	15,277
Huntington Bancshares Inc.	5.023%	5/17/2033	10,607	10,720
Huntington Bancshares Inc.	5.709%	2/2/2035	16,471	17,216
Huntington Bancshares Inc.	6.141%	11/18/2039	14,330	14,939
Huntington National Bank	4.871%	4/12/2028	9,125	9,201
Huntington National Bank	4.552%	5/17/2028	22,918	23,049
Industrial & Commercial Bank of China Ltd.	3.538%	11/8/2027	8,050	8,001
ING Groep NV	3.950%	3/29/2027	23,109	23,101
ING Groep NV	4.017%	3/28/2028	6,377	6,378
ING Groep NV	4.550%	10/2/2028	18,729	18,957

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
ING Groep NV	4.858%	3/25/2029	6,715	6,813
ING Groep NV	4.050%	4/9/2029	7,959	7,924
ING Groep NV	5.335%	3/19/2030	4,973	5,131
ING Groep NV	5.066%	3/25/2031	8,525	8,733
ING Groep NV	2.727%	4/1/2032	6,059	5,576
ING Groep NV	4.252%	3/28/2033	12,763	12,529
ING Groep NV	6.114%	9/11/2034	10,515	11,361
ING Groep NV	5.550%	3/19/2035	21,919	22,799
ING Groep NV	5.525%	3/25/2036	4,072	4,227
Intercontinental Exchange Inc.	3.100%	9/15/2027	7,696	7,604
Intercontinental Exchange Inc.	3.625%	9/1/2028	22,310	22,154
Intercontinental Exchange Inc.	3.750%	9/21/2028	12,232	12,174
Intercontinental Exchange Inc.	3.950%	12/1/2028	7,738	7,757
Intercontinental Exchange Inc.	4.350%	6/15/2029	10,836	10,947
Intercontinental Exchange Inc.	2.100%	6/15/2030	21,656	19,886
Intercontinental Exchange Inc.	4.200%	3/15/2031	10,421	10,428
Intercontinental Exchange Inc.	1.850%	9/15/2032	38,698	33,003
Intercontinental Exchange Inc.	4.600%	3/15/2033	26,096	26,397
Intercontinental Exchange Inc.	2.650%	9/15/2040	16,181	12,007
Intercontinental Exchange Inc.	4.250%	9/21/2048	9,224	7,665
Intercontinental Exchange Inc.	3.000%	6/15/2050	34,715	22,737
Intercontinental Exchange Inc.	4.950%	6/15/2052	11,108	10,187
Intercontinental Exchange Inc.	3.000%	9/15/2060	26,944	16,111
Intercontinental Exchange Inc.	5.200%	6/15/2062	8,532	7,805
Invesco Finance plc	5.375%	11/30/2043	11,517	11,050
Jackson Financial Inc.	3.125%	11/23/2031	9,827	8,933
Jackson Financial Inc.	4.000%	11/23/2051	8,219	5,733
Jefferies Financial Group Inc.	4.850%	1/15/2027	8,326	8,381
Jefferies Financial Group Inc.	6.450%	6/8/2027	3,331	3,439
Jefferies Financial Group Inc.	5.875%	7/21/2028	5,979	6,216
Jefferies Financial Group Inc.	4.150%	1/23/2030	15,522	15,316
Jefferies Financial Group Inc.	2.625%	10/15/2031	4,190	3,719
Jefferies Financial Group Inc.	6.200%	4/14/2034	25,435	26,848
Jefferies Financial Group Inc.	6.250%	1/15/2036	9,753	10,334
Jefferies Financial Group Inc.	6.500%	1/20/2043	6,039	6,282
JPMorgan Chase & Co.	4.125%	12/15/2026	21,694	21,729
JPMorgan Chase & Co.	8.000%	4/29/2027	18,575	19,581
JPMorgan Chase & Co.	4.250%	10/1/2027	25,407	25,596
JPMorgan Chase & Co.	3.625%	12/1/2027	20,289	20,193
JPMorgan Chase & Co.	5.040%	1/23/2028	38,225	38,619
JPMorgan Chase & Co.	3.782%	2/1/2028	80,734	80,546
JPMorgan Chase & Co.	2.947%	2/24/2028	6,554	6,476
JPMorgan Chase & Co.	5.571%	4/22/2028	28,609	29,181
JPMorgan Chase & Co.	4.323%	4/26/2028	34,179	34,314
JPMorgan Chase & Co.	3.540%	5/1/2028	33,200	33,016
JPMorgan Chase & Co.	2.182%	6/1/2028	18,231	17,777
JPMorgan Chase & Co.	4.979%	7/22/2028	15,612	15,839
JPMorgan Chase & Co.	4.851%	7/25/2028	21,608	21,884
JPMorgan Chase & Co.	4.505%	10/22/2028	11,545	11,661
JPMorgan Chase & Co.	3.509%	1/23/2029	46,540	46,090
JPMorgan Chase & Co.	4.915%	1/24/2029	27,523	28,030
JPMorgan Chase & Co.	4.005%	4/23/2029	40,764	40,726
JPMorgan Chase & Co.	2.069%	6/1/2029	42,236	40,316
JPMorgan Chase & Co.	4.203%	7/23/2029	39,355	39,478
JPMorgan Chase & Co.	5.299%	7/24/2029	44,993	46,313
JPMorgan Chase & Co.	6.087%	10/23/2029	6,670	7,026
JPMorgan Chase & Co.	4.452%	12/5/2029	27,864	28,151
JPMorgan Chase & Co.	5.012%	1/23/2030	26,928	27,613
JPMorgan Chase & Co.	5.581%	4/22/2030	45,546	47,510
JPMorgan Chase & Co.	3.702%	5/6/2030	14,957	14,732
JPMorgan Chase & Co.	4.565%	6/14/2030	3,803	3,847
JPMorgan Chase & Co.	4.995%	7/22/2030	34,953	35,877
JPMorgan Chase & Co.	8.750%	9/1/2030	6,657	7,846
JPMorgan Chase & Co.	2.739%	10/15/2030	82,767	78,512
JPMorgan Chase & Co.	4.603%	10/22/2030	24,270	24,604
JPMorgan Chase & Co.	5.140%	1/24/2031	55,511	57,376
JPMorgan Chase & Co.	4.493%	3/24/2031	38,926	39,245
JPMorgan Chase & Co.	2.522%	4/22/2031	29,853	27,801
JPMorgan Chase & Co.	5.103%	4/22/2031	41,509	42,854
JPMorgan Chase & Co.	2.956%	5/13/2031	51,747	48,845

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
JPMorgan Chase & Co.	4.255%	10/22/2031	20,262	20,192
JPMorgan Chase & Co.	1.764%	11/19/2031	28,635	25,425
JPMorgan Chase & Co.	1.953%	2/4/2032	38,216	34,072
JPMorgan Chase & Co.	2.580%	4/22/2032	33,167	30,314
JPMorgan Chase & Co.	2.545%	11/8/2032	25,548	23,043
JPMorgan Chase & Co.	2.963%	1/25/2033	60,321	55,313
JPMorgan Chase & Co.	4.586%	4/26/2033	7,726	7,763
JPMorgan Chase & Co.	4.912%	7/25/2033	58,518	59,626
JPMorgan Chase & Co.	5.717%	9/14/2033	27,046	28,657
JPMorgan Chase & Co.	5.350%	6/1/2034	55,762	57,972
JPMorgan Chase & Co.	5.336%	1/23/2035	33,610	34,845
JPMorgan Chase & Co.	5.766%	4/22/2035	31,950	34,009
JPMorgan Chase & Co.	5.294%	7/22/2035	37,115	38,305
JPMorgan Chase & Co.	4.946%	10/22/2035	72,575	73,250
JPMorgan Chase & Co.	5.502%	1/24/2036	9,005	9,418
JPMorgan Chase & Co.	5.572%	4/22/2036	70,779	74,298
JPMorgan Chase & Co.	5.576%	7/23/2036	61,603	63,825
JPMorgan Chase & Co.	4.810%	10/22/2036	31,128	30,915
JPMorgan Chase & Co.	6.400%	5/15/2038	27,875	31,514
1 JPMorgan Chase & Co.	3.882%	7/24/2038	52,350	46,961
1 JPMorgan Chase & Co.	5.500%	10/15/2040	21,426	22,334
1 JPMorgan Chase & Co.	3.109%	4/22/2041	43,696	34,283
JPMorgan Chase & Co.	5.600%	7/15/2041	17,239	17,954
JPMorgan Chase & Co.	5.400%	1/6/2042	24,257	24,669
JPMorgan Chase & Co.	3.157%	4/22/2042	27,934	21,639
JPMorgan Chase & Co.	5.625%	8/16/2043	18,845	19,322
JPMorgan Chase & Co.	4.850%	2/1/2044	10,583	10,003
JPMorgan Chase & Co.	4.950%	6/1/2045	23,936	22,538
JPMorgan Chase & Co.	5.534%	11/29/2045	32,203	32,613
1 JPMorgan Chase & Co.	4.260%	2/22/2048	21,939	18,611
1 JPMorgan Chase & Co.	4.032%	7/24/2048	35,256	28,749
1 JPMorgan Chase & Co.	3.964%	11/15/2048	82,879	66,674
1 JPMorgan Chase & Co.	3.897%	1/23/2049	32,574	25,937
1 JPMorgan Chase & Co.	3.109%	4/22/2051	21,450	14,559
JPMorgan Chase & Co.	3.328%	4/22/2052	24,428	17,302
JPMorgan Chase Bank NA	5.110%	12/8/2026	5,620	5,681
Kemper Corp.	2.400%	9/30/2030	8,735	7,818
Kemper Corp.	3.800%	2/23/2032	6,490	6,001
1 KeyBank NA	5.850%	11/15/2027	11,231	11,572
1 KeyBank NA	4.390%	12/14/2027	2,745	2,759
1 KeyBank NA	6.950%	2/1/2028	4,623	4,856
1 KeyBank NA	4.900%	8/8/2032	18,200	18,160
KeyBank NA	5.000%	1/26/2033	18,060	18,232
1 KeyCorp	2.250%	4/6/2027	6,267	6,126
1 KeyCorp	4.100%	4/30/2028	5,125	5,130
1 KeyCorp	2.550%	10/1/2029	18,610	17,571
1 KeyCorp	5.121%	4/4/2031	6,610	6,788
1 KeyCorp	4.789%	6/1/2033	6,616	6,611
KeyCorp	6.401%	3/6/2035	10,175	11,049
KKR & Co. Inc.	5.100%	8/7/2035	10,265	10,265
Lazard Group LLC	4.500%	9/19/2028	8,442	8,507
Lazard Group LLC	4.375%	3/11/2029	9,433	9,453
Lazard Group LLC	6.000%	3/15/2031	4,570	4,834
Lazard Group LLC	5.625%	8/1/2035	5,000	5,116
Legg Mason Inc.	5.625%	1/15/2044	8,768	8,757
Lincoln National Corp.	3.625%	12/12/2026	11,014	10,976
Lincoln National Corp.	3.800%	3/1/2028	11,522	11,462
Lincoln National Corp.	3.050%	1/15/2030	8,722	8,313
Lincoln National Corp.	3.400%	1/15/2031	2,735	2,600
Lincoln National Corp.	6.300%	10/9/2037	6,015	6,464
Lincoln National Corp.	7.000%	6/15/2040	7,407	8,328
Lloyds Banking Group plc	3.750%	1/11/2027	31,948	31,903
Lloyds Banking Group plc	3.750%	3/18/2028	3,715	3,702
Lloyds Banking Group plc	4.375%	3/22/2028	43,200	43,464
Lloyds Banking Group plc	4.550%	8/16/2028	18,675	18,907
1 Lloyds Banking Group plc	3.574%	11/7/2028	49,631	49,223
Lloyds Banking Group plc	5.087%	11/26/2028	8,375	8,533
Lloyds Banking Group plc	5.871%	3/6/2029	3,920	4,064
Lloyds Banking Group plc	4.818%	6/13/2029	3,895	3,959
Lloyds Banking Group plc	5.721%	6/5/2030	1,220	1,276

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Lloyds Banking Group plc	4.425%	11/4/2031	13,381	13,339
Lloyds Banking Group plc	4.976%	8/11/2033	34,450	35,003
Lloyds Banking Group plc	7.953%	11/15/2033	7,370	8,594
Lloyds Banking Group plc	5.679%	1/5/2035	23,389	24,613
Lloyds Banking Group plc	5.590%	11/26/2035	11,156	11,655
Lloyds Banking Group plc	6.068%	6/13/2036	11,053	11,625
Lloyds Banking Group plc	4.943%	11/4/2036	23,000	22,747
Lloyds Banking Group plc	5.300%	12/1/2045	9,232	8,736
Lloyds Banking Group plc	3.369%	12/14/2046	16,765	12,402
Lloyds Banking Group plc	4.344%	1/9/2048	14,658	12,063
Lloyds Banking Group plc, SOFR + 1.060%	4.734%	11/26/2028	465	467
Loews Corp.	3.200%	5/15/2030	9,605	9,192
Loews Corp.	6.000%	2/1/2035	3,843	4,140
Loews Corp.	4.125%	5/15/2043	8,942	7,608
LPL Holdings Inc.	5.700%	5/20/2027	6,845	6,978
LPL Holdings Inc.	4.900%	4/3/2028	4,350	4,413
LPL Holdings Inc.	6.750%	11/17/2028	7,305	7,798
LPL Holdings Inc.	5.200%	3/15/2030	9,864	10,095
LPL Holdings Inc.	6.000%	5/20/2034	6,905	7,261
LPL Holdings Inc.	5.650%	3/15/2035	6,738	6,907
LPL Holdings Inc.	5.750%	6/15/2035	6,545	6,736
M&T Bank Corp.	4.553%	8/16/2028	14,360	14,437
M&T Bank Corp.	4.833%	1/16/2029	3,595	3,650
M&T Bank Corp.	7.413%	10/30/2029	13,731	14,893
M&T Bank Corp.	5.179%	7/8/2031	19,720	20,229
M&T Bank Corp.	6.082%	3/13/2032	17,958	19,100
M&T Bank Corp.	5.053%	1/27/2034	31,196	31,375
M&T Bank Corp.	5.400%	7/30/2035	18,772	18,965
M&T Bank Corp.	5.385%	1/16/2036	3,765	3,825
Main Street Capital Corp.	6.500%	6/4/2027	6,200	6,332
Main Street Capital Corp.	5.400%	8/15/2028	5,328	5,350
Main Street Capital Corp.	6.950%	3/1/2029	740	773
Manufacturers & Traders Trust Co.	3.400%	8/17/2027	7,576	7,481
Manufacturers & Traders Trust Co.	4.700%	1/27/2028	21,801	22,101
Manufacturers & Traders Trust Co.	4.762%	7/6/2028	14,820	14,951
Manulife Financial Corp.	4.061%	2/24/2032	10,700	10,666
Manulife Financial Corp.	3.703%	3/16/2032	11,779	11,290
Manulife Financial Corp.	4.986%	12/11/2035	10,800	10,791
Manulife Financial Corp.	5.375%	3/4/2046	10,778	10,611
Marex Group plc	5.829%	5/8/2028	7,220	7,337
Marex Group plc	6.404%	11/4/2029	9,805	10,171
Markel Group Inc.	3.500%	11/1/2027	6,995	6,938
Markel Group Inc.	3.350%	9/17/2029	3,881	3,754
Markel Group Inc.	5.000%	4/5/2046	6,468	5,819
Markel Group Inc.	4.300%	11/1/2047	5,483	4,411
Markel Group Inc.	5.000%	5/20/2049	6,576	5,801
Markel Group Inc.	4.150%	9/17/2050	6,875	5,314
Markel Group Inc.	3.450%	5/7/2052	5,285	3,575
Markel Group Inc.	6.000%	5/16/2054	7,885	7,922
Marsh & McLennan Cos. Inc.	4.550%	11/8/2027	11,080	11,216
Marsh & McLennan Cos. Inc.	4.375%	3/15/2029	9,039	9,133
Marsh & McLennan Cos. Inc.	4.650%	3/15/2030	11,577	11,808
Marsh & McLennan Cos. Inc.	2.250%	11/15/2030	11,091	10,131
Marsh & McLennan Cos. Inc.	4.850%	11/15/2031	13,780	14,130
Marsh & McLennan Cos. Inc.	5.750%	11/1/2032	3,328	3,563
Marsh & McLennan Cos. Inc.	5.875%	8/1/2033	5,801	6,291
Marsh & McLennan Cos. Inc.	5.400%	9/15/2033	7,038	7,389
Marsh & McLennan Cos. Inc.	5.150%	3/15/2034	5,719	5,907
Marsh & McLennan Cos. Inc.	5.000%	3/15/2035	26,120	26,452
Marsh & McLennan Cos. Inc.	4.750%	3/15/2039	25,468	24,548
Marsh & McLennan Cos. Inc.	4.350%	1/30/2047	6,778	5,743
Marsh & McLennan Cos. Inc.	4.200%	3/1/2048	7,300	6,003
Marsh & McLennan Cos. Inc.	4.900%	3/15/2049	13,649	12,345
Marsh & McLennan Cos. Inc.	2.900%	12/15/2051	973	615
Marsh & McLennan Cos. Inc.	6.250%	11/1/2052	4,582	4,938
Marsh & McLennan Cos. Inc.	5.450%	3/15/2053	2,879	2,792
Marsh & McLennan Cos. Inc.	5.700%	9/15/2053	14,511	14,584
Marsh & McLennan Cos. Inc.	5.450%	3/15/2054	5,576	5,394
Marsh & McLennan Cos. Inc.	5.400%	3/15/2055	7,927	7,623
Mastercard Inc.	3.300%	3/26/2027	17,970	17,882

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Mastercard Inc.	4.100%	1/15/2028	8,041	8,103
Mastercard Inc.	3.500%	2/26/2028	6,711	6,689
Mastercard Inc.	4.875%	3/9/2028	9,445	9,660
Mastercard Inc.	4.550%	3/15/2028	2,971	3,022
Mastercard Inc.	2.950%	6/1/2029	13,734	13,305
Mastercard Inc.	3.350%	3/26/2030	19,658	19,206
Mastercard Inc.	1.900%	3/15/2031	6,736	6,042
Mastercard Inc.	4.350%	1/15/2032	16,918	17,006
Mastercard Inc.	4.950%	3/15/2032	8,984	9,307
Mastercard Inc.	4.875%	5/9/2034	8,984	9,219
Mastercard Inc.	4.550%	1/15/2035	26,459	26,469
Mastercard Inc.	3.800%	11/21/2046	11,790	9,410
Mastercard Inc.	3.950%	2/26/2048	16,109	13,021
Mastercard Inc.	3.650%	6/1/2049	13,836	10,530
Mastercard Inc.	3.850%	3/26/2050	20,858	16,326
Mastercard Inc.	2.950%	3/15/2051	9,443	6,201
Mercury General Corp.	4.400%	3/15/2027	4,994	4,988
MetLife Inc.	4.550%	3/23/2030	24,629	25,149
MetLife Inc.	5.375%	7/15/2033	16,086	16,952
MetLife Inc.	6.375%	6/15/2034	5,550	6,203
MetLife Inc.	5.300%	12/15/2034	16,081	16,724
1 MetLife Inc.	6.400%	12/15/2036	11,478	12,038
1 MetLife Inc.	10.750%	8/1/2039	3,946	5,249
MetLife Inc.	5.875%	2/6/2041	19,494	20,485
MetLife Inc.	4.125%	8/13/2042	14,048	11,962
MetLife Inc.	4.875%	11/13/2043	19,830	18,445
MetLife Inc.	4.721%	12/15/2044	8,024	7,243
MetLife Inc.	4.050%	3/1/2045	13,115	10,832
MetLife Inc.	5.000%	7/15/2052	19,982	18,255
MetLife Inc.	5.250%	1/15/2054	17,206	16,346
1 MetLife Inc.	6.350%	3/15/2055	13,160	13,847
MGIC Investment Corp.	5.250%	8/15/2028	3,416	3,417
Mitsubishi UFJ Financial Group Inc.	3.677%	2/22/2027	58,800	58,683
Mitsubishi UFJ Financial Group Inc.	3.287%	7/25/2027	28,713	28,464
Mitsubishi UFJ Financial Group Inc.	2.341%	1/19/2028	27,554	27,068
Mitsubishi UFJ Financial Group Inc.	3.961%	3/2/2028	20,710	20,730
Mitsubishi UFJ Financial Group Inc.	4.080%	4/19/2028	11,719	11,726
Mitsubishi UFJ Financial Group Inc.	5.017%	7/20/2028	15,016	15,235
Mitsubishi UFJ Financial Group Inc.	4.050%	9/11/2028	6,244	6,264
Mitsubishi UFJ Financial Group Inc.	5.354%	9/13/2028	14,387	14,709
Mitsubishi UFJ Financial Group Inc.	5.422%	2/22/2029	13,379	13,753
Mitsubishi UFJ Financial Group Inc.	3.741%	3/7/2029	24,208	23,981
Mitsubishi UFJ Financial Group Inc.	5.242%	4/19/2029	27,675	28,386
Mitsubishi UFJ Financial Group Inc.	3.195%	7/18/2029	25,662	24,811
Mitsubishi UFJ Financial Group Inc.	2.559%	2/25/2030	33,498	31,323
Mitsubishi UFJ Financial Group Inc.	5.258%	4/17/2030	12,240	12,608
Mitsubishi UFJ Financial Group Inc.	2.048%	7/17/2030	13,936	12,648
Mitsubishi UFJ Financial Group Inc.	5.197%	1/16/2031	7,410	7,635
Mitsubishi UFJ Financial Group Inc.	2.309%	7/20/2032	31,011	27,635
Mitsubishi UFJ Financial Group Inc.	2.494%	10/13/2032	14,583	13,066
Mitsubishi UFJ Financial Group Inc.	2.852%	1/19/2033	22,480	20,375
Mitsubishi UFJ Financial Group Inc.	4.315%	4/19/2033	10,148	9,969
Mitsubishi UFJ Financial Group Inc.	5.133%	7/20/2033	6,665	6,846
Mitsubishi UFJ Financial Group Inc.	5.441%	2/22/2034	17,156	17,942
Mitsubishi UFJ Financial Group Inc.	5.406%	4/19/2034	37,055	38,685
Mitsubishi UFJ Financial Group Inc.	5.426%	4/17/2035	39,785	41,362
Mitsubishi UFJ Financial Group Inc.	5.574%	1/16/2036	10,287	10,750
Mitsubishi UFJ Financial Group Inc.	5.615%	4/24/2036	5,000	5,236
Mitsubishi UFJ Financial Group Inc.	4.286%	7/26/2038	2,718	2,568
Mitsubishi UFJ Financial Group Inc.	4.153%	3/7/2039	6,830	6,343
Mitsubishi UFJ Financial Group Inc.	3.751%	7/18/2039	24,957	21,760
Mizuho Financial Group Inc.	3.663%	2/28/2027	2,148	2,142
Mizuho Financial Group Inc.	4.018%	3/5/2028	21,821	21,892
Mizuho Financial Group Inc.	5.667%	5/27/2029	8,950	9,269
Mizuho Financial Group Inc.	5.778%	7/6/2029	11,310	11,757
1 Mizuho Financial Group Inc.	4.254%	9/11/2029	17,140	17,187
1 Mizuho Financial Group Inc.	3.153%	7/16/2030	31,495	30,285
1 Mizuho Financial Group Inc.	2.869%	9/13/2030	7,097	6,740
Mizuho Financial Group Inc.	5.098%	5/13/2031	4,730	4,864
Mizuho Financial Group Inc.	4.711%	7/8/2031	12,250	12,401

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Mizuho Financial Group Inc.	2.201%	7/10/2031	8,138	7,398
¹ Mizuho Financial Group Inc.	1.979%	9/8/2031	2,050	1,838
Mizuho Financial Group Inc.	2.564%	9/13/2031	12,864	11,504
Mizuho Financial Group Inc.	2.172%	5/22/2032	26,030	23,093
Mizuho Financial Group Inc.	5.748%	7/6/2034	38,520	40,757
Mizuho Financial Group Inc.	5.579%	5/26/2035	5,963	6,241
Mizuho Financial Group Inc.	5.323%	7/8/2036	16,150	16,585
Morgan Stanley	3.625%	1/20/2027	48,628	48,496
Morgan Stanley	3.950%	4/23/2027	67,344	67,298
Morgan Stanley	2.475%	1/21/2028	17,851	17,566
¹ Morgan Stanley	5.652%	4/13/2028	21,100	21,518
Morgan Stanley	4.210%	4/20/2028	28,586	28,645
¹ Morgan Stanley	3.591%	7/22/2028	60,209	59,798
Morgan Stanley	6.296%	10/18/2028	30,428	31,600
¹ Morgan Stanley	3.772%	1/24/2029	20,036	19,922
Morgan Stanley	5.123%	2/1/2029	42,413	43,289
¹ Morgan Stanley	4.994%	4/12/2029	27,427	27,974
¹ Morgan Stanley	5.164%	4/20/2029	37,955	38,812
Morgan Stanley	5.449%	7/20/2029	32,981	34,037
¹ Morgan Stanley	4.133%	10/18/2029	31,855	31,828
Morgan Stanley	6.407%	11/1/2029	3,305	3,502
¹ Morgan Stanley	4.431%	1/23/2030	36,668	36,873
Morgan Stanley	5.656%	4/18/2030	122,784	127,929
Morgan Stanley	5.042%	7/19/2030	29,504	30,263
Morgan Stanley	4.654%	10/18/2030	27,638	27,964
¹ Morgan Stanley	5.230%	1/15/2031	144,424	148,865
Morgan Stanley	2.699%	1/22/2031	82,197	77,126
¹ Morgan Stanley	3.622%	4/1/2031	53,434	51,897
Morgan Stanley	5.192%	4/17/2031	7,679	7,916
¹ Morgan Stanley	4.356%	10/22/2031	20,445	20,378
¹ Morgan Stanley	1.794%	2/13/2032	65,089	57,173
Morgan Stanley	7.250%	4/1/2032	29,355	33,821
¹ Morgan Stanley	1.928%	4/28/2032	30,412	26,679
¹ Morgan Stanley	2.239%	7/21/2032	49,930	44,332
¹ Morgan Stanley	2.511%	10/20/2032	22,711	20,365
Morgan Stanley	2.943%	1/21/2033	28,177	25,712
Morgan Stanley	6.342%	10/18/2033	41,415	45,379
¹ Morgan Stanley	5.250%	4/21/2034	400	411
¹ Morgan Stanley	5.424%	7/21/2034	12,470	12,968
Morgan Stanley	6.627%	11/1/2034	31,888	35,627
Morgan Stanley	5.466%	1/18/2035	56,046	58,209
Morgan Stanley	5.831%	4/19/2035	51,999	55,251
Morgan Stanley	5.320%	7/19/2035	83,608	86,061
Morgan Stanley	5.587%	1/18/2036	49,219	51,449
Morgan Stanley	5.664%	4/17/2036	48,321	50,789
Morgan Stanley	2.484%	9/16/2036	45,725	40,185
Morgan Stanley	5.297%	4/20/2037	20,710	21,056
Morgan Stanley	5.948%	1/19/2038	23,737	25,015
¹ Morgan Stanley	3.971%	7/22/2038	29,312	26,367
Morgan Stanley	5.942%	2/7/2039	14,839	15,620
¹ Morgan Stanley	4.457%	4/22/2039	33,569	31,553
Morgan Stanley	3.217%	4/22/2042	15,717	12,281
Morgan Stanley	6.375%	7/24/2042	41,011	45,588
Morgan Stanley	4.300%	1/27/2045	56,606	48,984
¹ Morgan Stanley	4.375%	1/22/2047	15,860	13,682
¹ Morgan Stanley	5.597%	3/24/2051	22,970	22,950
¹ Morgan Stanley	2.802%	1/25/2052	33,975	21,573
Morgan Stanley	5.516%	11/19/2055	24,886	24,578
¹ Morgan Stanley Bank NA	4.952%	1/14/2028	31,881	32,173
¹ Morgan Stanley Bank NA	5.504%	5/26/2028	42,979	43,828
¹ Morgan Stanley Bank NA	4.968%	7/14/2028	15,732	15,954
Morgan Stanley Bank NA	5.016%	1/12/2029	30,685	31,260
^{1.5} Morgan Stanley Bank NA, SOFR + 0.865%	4.749%	5/26/2028	600	602
Morgan Stanley Direct Lending Fund	6.150%	5/17/2029	4,382	4,508
Morgan Stanley Direct Lending Fund	6.000%	5/19/2030	9,225	9,448
¹ Morgan Stanley Private Bank NA	4.466%	7/6/2028	31,148	31,359
Morgan Stanley Private Bank NA	4.204%	11/17/2028	37,135	37,242
Morgan Stanley Private Bank NA	4.734%	7/18/2031	137,168	139,015
Morgan Stanley Private Bank NA	4.465%	11/19/2031	21,859	21,902
⁶ MSD Investment Corp.	6.250%	5/31/2030	4,350	4,376

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		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
6	MSD Investment Corp.	6.125%	2/5/2031	5,400	5,368
	Nasdaq Inc.	5.350%	6/28/2028	1,659	1,712
	Nasdaq Inc.	1.650%	1/15/2031	10,100	8,954
	Nasdaq Inc.	5.550%	2/15/2034	6,514	6,842
	Nasdaq Inc.	2.500%	12/21/2040	15,347	10,903
	Nasdaq Inc.	3.250%	4/28/2050	9,631	6,656
	Nasdaq Inc.	3.950%	3/7/2052	2,601	1,988
	Nasdaq Inc.	5.950%	8/15/2053	10,020	10,402
	Nasdaq Inc.	6.100%	6/28/2063	11,930	12,476
	National Australia Bank Ltd.	5.087%	6/11/2027	8,120	8,268
	National Australia Bank Ltd.	4.308%	6/13/2028	5,775	5,834
	National Australia Bank Ltd.	4.900%	6/13/2028	20,810	21,306
	National Australia Bank Ltd.	4.787%	1/10/2029	11,570	11,824
	National Australia Bank Ltd.	4.901%	1/14/2030	7,513	7,747
	National Australia Bank Ltd.	4.534%	6/13/2030	4,500	4,579
	National Bank of Canada	5.600%	12/18/2028	10,715	11,197
6	Nationwide Building Society	4.351%	9/30/2030	1,150	1,150
1	Nationwide Financial Services Inc.	6.750%	5/15/2037	3,350	3,330
	NatWest Group plc	5.583%	3/1/2028	2,160	2,198
1	NatWest Group plc	3.073%	5/22/2028	24,894	24,579
	NatWest Group plc	5.516%	9/30/2028	7,900	8,100
1	NatWest Group plc	4.892%	5/18/2029	45,717	46,480
	NatWest Group plc	5.808%	9/13/2029	12,145	12,654
1	NatWest Group plc	5.076%	1/27/2030	47,196	48,244
	NatWest Group plc	4.445%	5/8/2030	5,625	5,647
	NatWest Group plc	4.964%	8/15/2030	10,382	10,597
	NatWest Group plc	5.115%	5/23/2031	10,601	10,877
	NatWest Group plc	6.016%	3/2/2034	10,259	11,000
	NatWest Group plc	6.475%	6/1/2034	13,395	14,074
	NatWest Group plc	5.778%	3/1/2035	26,300	27,817
1	NatWest Group plc	3.032%	11/28/2035	23,893	21,993
	New Mountain Finance Corp.	6.875%	2/1/2029	2,848	2,895
	NMI Holdings Inc.	6.000%	8/15/2029	4,204	4,361
	Nomura Holdings Inc.	2.329%	1/22/2027	7,040	6,916
	Nomura Holdings Inc.	5.594%	7/2/2027	1,255	1,282
	Nomura Holdings Inc.	5.386%	7/6/2027	17,380	17,683
	Nomura Holdings Inc.	6.070%	7/12/2028	4,175	4,355
	Nomura Holdings Inc.	2.172%	7/14/2028	13,572	12,913
	Nomura Holdings Inc.	5.605%	7/6/2029	10,795	11,222
	Nomura Holdings Inc.	3.103%	1/16/2030	48,192	45,755
	Nomura Holdings Inc.	4.904%	7/1/2030	6,465	6,559
	Nomura Holdings Inc.	2.679%	7/16/2030	5,583	5,157
	Nomura Holdings Inc.	2.608%	7/14/2031	3,130	2,828
	Nomura Holdings Inc.	2.999%	1/22/2032	19,050	17,288
	Nomura Holdings Inc.	5.783%	7/3/2034	12,779	13,484
	Nomura Holdings Inc.	5.491%	6/29/2035	11,675	12,024
	Nomura Holdings Inc.	5.043%	6/10/2036	10,325	10,204
6	North Haven Private Income Fund LLC	5.125%	9/25/2028	7,630	7,617
	North Haven Private Income Fund LLC	5.750%	2/1/2030	1,691	1,688
	Northern Trust Corp.	4.000%	5/10/2027	2,344	2,350
	Northern Trust Corp.	3.650%	8/3/2028	9,723	9,695
	Northern Trust Corp.	3.150%	5/3/2029	13,609	13,255
	Northern Trust Corp.	1.950%	5/1/2030	12,475	11,411
	Northern Trust Corp.	4.150%	11/19/2030	5,822	5,828
1	Northern Trust Corp.	3.375%	5/8/2032	20,369	20,084
	Northern Trust Corp.	6.125%	11/2/2032	14,493	15,804
	Northern Trust Corp.	5.117%	11/19/2040	5,658	5,668
	Oaktree Specialty Lending Corp.	2.700%	1/15/2027	8,855	8,658
1	Oaktree Specialty Lending Corp.	6.340%	2/27/2030	3,900	3,923
	Oaktree Strategic Credit Fund	8.400%	11/14/2028	1,920	2,069
	Oaktree Strategic Credit Fund	6.500%	7/23/2029	5,360	5,516
6	Oaktree Strategic Credit Fund	6.190%	7/15/2030	10,400	10,452
	Old Republic International Corp.	5.750%	3/28/2034	5,616	5,839
	Old Republic International Corp.	3.850%	6/11/2051	9,947	7,194
	ORIX Corp.	3.700%	7/18/2027	5,942	5,915
	ORIX Corp.	5.000%	9/13/2027	3,052	3,105
	ORIX Corp.	4.650%	9/10/2029	4,501	4,567
	ORIX Corp.	4.450%	9/9/2030	12,530	12,541
	ORIX Corp.	2.250%	3/9/2031	8,563	7,707
	ORIX Corp.	5.400%	2/25/2035	7,880	8,124

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
PartnerRe Finance B LLC	3.700%	7/2/2029	11,641	11,354
PartnerRe Finance B LLC	4.500%	10/1/2050	3,254	3,057
PayPal Holdings Inc.	4.450%	3/6/2028	4,938	4,999
PayPal Holdings Inc.	2.850%	10/1/2029	24,783	23,749
PayPal Holdings Inc.	2.300%	6/1/2030	14,517	13,449
PayPal Holdings Inc.	5.150%	6/1/2034	16,140	16,536
PayPal Holdings Inc.	5.100%	4/1/2035	7,798	7,936
PayPal Holdings Inc.	3.250%	6/1/2050	19,761	13,423
PayPal Holdings Inc.	5.050%	6/1/2052	7,660	6,943
PayPal Holdings Inc.	5.500%	6/1/2054	12,437	12,078
PayPal Holdings Inc.	5.250%	6/1/2062	16,393	15,032
1 PNC Bank NA	3.100%	10/25/2027	13,724	13,560
1 PNC Bank NA	3.250%	1/22/2028	14,257	14,104
1 PNC Bank NA	4.050%	7/26/2028	25,561	25,596
1 PNC Bank NA	2.700%	10/22/2029	14,852	14,027
PNC Financial Services Group Inc.	3.150%	5/19/2027	14,255	14,121
PNC Financial Services Group Inc.	5.300%	1/21/2028	5,170	5,237
PNC Financial Services Group Inc.	3.450%	4/23/2029	45,281	44,569
PNC Financial Services Group Inc.	5.582%	6/12/2029	21,779	22,584
PNC Financial Services Group Inc.	2.550%	1/22/2030	38,370	36,116
PNC Financial Services Group Inc.	5.492%	5/14/2030	35,060	36,501
PNC Financial Services Group Inc.	5.222%	1/29/2031	12,045	12,471
PNC Financial Services Group Inc.	4.899%	5/13/2031	22,785	23,326
PNC Financial Services Group Inc.	4.812%	10/21/2032	105,335	107,210
PNC Financial Services Group Inc.	6.037%	10/28/2033	31,617	34,152
PNC Financial Services Group Inc.	5.068%	1/24/2034	13,754	14,069
PNC Financial Services Group Inc.	5.939%	8/18/2034	12,445	13,355
PNC Financial Services Group Inc.	6.875%	10/20/2034	32,883	37,193
PNC Financial Services Group Inc.	5.676%	1/22/2035	47,315	49,871
PNC Financial Services Group Inc.	5.575%	1/29/2036	64,360	67,128
6 PNC Financial Services Group Inc.	5.373%	7/21/2036	425	438
Pricoa Global Funding I	4.400%	8/27/2027	1,175	1,186
Primerica Inc.	2.800%	11/19/2031	8,129	7,381
Principal Financial Group Inc.	2.125%	6/15/2030	13,312	12,125
Principal Financial Group Inc.	5.375%	3/15/2033	2,115	2,209
Principal Financial Group Inc.	6.050%	10/15/2036	1,076	1,174
Principal Financial Group Inc.	4.625%	9/15/2042	6,013	5,401
Principal Financial Group Inc.	4.350%	5/15/2043	5,440	4,670
Principal Financial Group Inc.	4.300%	11/15/2046	8,940	7,508
Principal Financial Group Inc.	5.500%	3/15/2053	4,115	4,008
Progressive Corp.	2.450%	1/15/2027	9,219	9,086
Progressive Corp.	4.000%	3/1/2029	9,722	9,744
Progressive Corp.	6.625%	3/1/2029	3,330	3,588
Progressive Corp.	3.200%	3/26/2030	9,791	9,469
Progressive Corp.	3.000%	3/15/2032	7,865	7,261
Progressive Corp.	6.250%	12/1/2032	1,558	1,723
Progressive Corp.	4.950%	6/15/2033	5,400	5,537
Progressive Corp.	4.350%	4/25/2044	4,770	4,145
Progressive Corp.	4.125%	4/15/2047	16,983	14,031
Progressive Corp.	4.200%	3/15/2048	8,506	7,043
Progressive Corp.	3.950%	3/26/2050	9,087	7,130
Progressive Corp.	3.700%	3/15/2052	9,485	7,114
1 Prudential Financial Inc.	3.878%	3/27/2028	8,067	8,067
1 Prudential Financial Inc.	2.100%	3/10/2030	4,424	4,107
1 Prudential Financial Inc.	5.750%	7/15/2033	3,315	3,571
Prudential Financial Inc.	5.200%	3/14/2035	3,795	3,891
1 Prudential Financial Inc.	5.700%	12/14/2036	11,934	12,639
1 Prudential Financial Inc.	6.625%	12/1/2037	6,815	7,757
1 Prudential Financial Inc.	3.000%	3/10/2040	5,611	4,360
1 Prudential Financial Inc.	6.625%	6/21/2040	7,635	8,701
1 Prudential Financial Inc.	5.100%	8/15/2043	2,876	2,728
1 Prudential Financial Inc.	4.600%	5/15/2044	6,447	5,743
1 Prudential Financial Inc.	4.500%	9/15/2047	8,821	8,727
Prudential Financial Inc.	3.905%	12/7/2047	27,850	21,892
1 Prudential Financial Inc.	5.700%	9/15/2048	8,459	8,545
1 Prudential Financial Inc.	3.935%	12/7/2049	32,205	24,923
1 Prudential Financial Inc.	3.700%	10/1/2050	12,025	11,193
1 Prudential Financial Inc.	3.700%	3/13/2051	14,137	10,520
Prudential Financial Inc.	5.125%	3/1/2052	8,610	8,529
Prudential Financial Inc.	6.000%	9/1/2052	13,794	14,228

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Prudential Financial Inc.	6.750%	3/1/2053	4,147	4,430
Prudential Financial Inc.	6.500%	3/15/2054	13,929	14,695
Prudential Funding Asia plc	3.125%	4/14/2030	14,081	13,471
Prudential Funding Asia plc	3.625%	3/24/2032	6,653	6,308
Radian Group Inc.	6.200%	5/15/2029	10,347	10,844
Raymond James Financial Inc.	4.650%	4/1/2030	14,446	14,707
Raymond James Financial Inc.	4.950%	7/15/2046	14,452	13,221
Raymond James Financial Inc.	3.750%	4/1/2051	11,475	8,432
Regions Bank	6.450%	6/26/2037	8,180	8,847
Regions Financial Corp.	1.800%	8/12/2028	11,252	10,647
Regions Financial Corp.	5.722%	6/6/2030	12,781	13,318
Regions Financial Corp.	5.502%	9/6/2035	13,870	14,281
Regions Financial Corp.	7.375%	12/10/2037	5,338	6,098
Reinsurance Group of America Inc.	3.900%	5/15/2029	16,182	15,992
Reinsurance Group of America Inc.	3.150%	6/15/2030	6,569	6,217
Reinsurance Group of America Inc.	6.000%	9/15/2033	5,199	5,539
Reinsurance Group of America Inc.	5.750%	9/15/2034	9,020	9,390
Reinsurance Group of America Inc.	6.650%	9/15/2055	9,230	9,525
RenaissanceRe Finance Inc.	3.450%	7/1/2027	5,350	5,305
RenaissanceRe Holdings Ltd.	3.600%	4/15/2029	6,604	6,458
RenaissanceRe Holdings Ltd.	5.750%	6/5/2033	10,989	11,490
RenaissanceRe Holdings Ltd.	5.800%	4/1/2035	8,600	8,974
Royal Bank of Canada	4.875%	1/19/2027	13,419	13,558
Royal Bank of Canada	2.050%	1/21/2027	7,794	7,653
Royal Bank of Canada	3.625%	5/4/2027	18,220	18,199
Royal Bank of Canada	4.240%	8/3/2027	9,764	9,832
Royal Bank of Canada	6.000%	11/1/2027	24,676	25,617
Royal Bank of Canada	4.900%	1/12/2028	15,879	16,202
Royal Bank of Canada	4.715%	3/27/2028	400	403
Royal Bank of Canada	4.522%	10/18/2028	8,390	8,468
Royal Bank of Canada	4.965%	1/24/2029	14,615	14,879
Royal Bank of Canada	4.950%	2/1/2029	8,620	8,851
Royal Bank of Canada	4.498%	8/6/2029	12,690	12,809
Royal Bank of Canada	4.969%	8/2/2030	14,015	14,351
Royal Bank of Canada	5.153%	2/4/2031	42,109	43,348
Royal Bank of Canada	4.970%	5/2/2031	43,999	45,013
Royal Bank of Canada	4.696%	8/6/2031	9,885	10,009
Royal Bank of Canada	2.300%	11/3/2031	41,167	37,051
Royal Bank of Canada	3.875%	5/4/2032	12,672	12,295
Royal Bank of Canada	5.000%	2/1/2033	43,810	45,062
Royal Bank of Canada	5.000%	5/2/2033	12,745	13,086
Royal Bank of Canada	5.150%	2/1/2034	11,855	12,360
Santander Holdings USA Inc.	4.400%	7/13/2027	30,893	30,987
Santander Holdings USA Inc.	6.499%	3/9/2029	11,587	12,078
Santander Holdings USA Inc.	6.174%	1/9/2030	12,055	12,561
Santander Holdings USA Inc.	7.660%	11/9/2031	9,800	10,972
Santander Holdings USA Inc.	6.342%	5/31/2035	10,570	11,331
Santander UK Group Holdings plc	3.823%	11/3/2028	7,179	7,133
Santander UK Group Holdings plc	6.534%	1/10/2029	32,089	33,532
Santander UK Group Holdings plc	4.320%	9/22/2029	3,508	3,510
Santander UK Group Holdings plc	5.694%	4/15/2031	16,511	17,199
Santander UK Group Holdings plc	2.896%	3/15/2032	18,808	17,261
Santander UK Group Holdings plc	5.136%	9/22/2036	13,080	13,001
Selective Insurance Group Inc.	5.900%	4/15/2035	1,585	1,661
Selective Insurance Group Inc.	5.375%	3/1/2049	3,870	3,567
SiriusPoint Ltd.	7.000%	4/5/2029	2,450	2,596
Sixth Street Lending Partners	6.500%	3/11/2029	8,195	8,491
Sixth Street Lending Partners	5.750%	1/15/2030	16,670	16,893
Sixth Street Lending Partners	6.125%	7/15/2030	5,042	5,175
Sixth Street Specialty Lending Inc.	6.950%	8/14/2028	5,920	6,205
Sixth Street Specialty Lending Inc.	6.125%	3/1/2029	4,730	4,885
Sixth Street Specialty Lending Inc.	5.625%	8/15/2030	1,500	1,516
Societe Generale SA	3.000%	1/22/2030	200	188
State Street Bank & Trust Co.	4.782%	11/23/2029	17,874	18,391
State Street Corp.	4.993%	3/18/2027	13,415	13,593
State Street Corp.	4.536%	2/28/2028	10,175	10,331
State Street Corp.	4.543%	4/24/2028	4,540	4,578
State Street Corp.	5.684%	11/21/2029	15,325	16,048
State Street Corp.	4.141%	12/3/2029	7,850	7,894
State Street Corp.	2.400%	1/24/2030	24,712	23,333

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
State Street Corp.	4.729%	2/28/2030	11,935	12,217
State Street Corp.	4.834%	4/24/2030	5,255	5,411
State Street Corp.	2.200%	3/3/2031	15,027	13,523
State Street Corp.	4.821%	1/26/2034	34,589	35,020
State Street Corp.	5.159%	5/18/2034	11,364	11,744
State Street Corp.	3.031%	11/1/2034	41,112	38,796
State Street Corp.	6.123%	11/21/2034	8,960	9,683
State Street Corp.	5.146%	2/28/2036	16,214	16,590
State Street Corp.	4.784%	10/23/2036	5,000	4,975
Stewart Information Services Corp.	3.600%	11/15/2031	6,507	5,751
Stifel Financial Corp.	4.000%	5/15/2030	4,088	3,999
Sumitomo Mitsui Financial Group Inc.	3.446%	1/11/2027	12,902	12,841
Sumitomo Mitsui Financial Group Inc.	2.174%	1/14/2027	5,560	5,462
Sumitomo Mitsui Financial Group Inc.	3.364%	7/12/2027	6,328	6,281
Sumitomo Mitsui Financial Group Inc.	3.352%	10/18/2027	830	822
Sumitomo Mitsui Financial Group Inc.	5.520%	1/13/2028	24,814	25,557
Sumitomo Mitsui Financial Group Inc.	3.544%	1/17/2028	14,740	14,623
Sumitomo Mitsui Financial Group Inc.	3.944%	7/19/2028	31,154	31,165
Sumitomo Mitsui Financial Group Inc.	1.902%	9/17/2028	46,889	44,296
Sumitomo Mitsui Financial Group Inc.	4.306%	10/16/2028	13,368	13,467
Sumitomo Mitsui Financial Group Inc.	5.316%	7/9/2029	4,660	4,822
Sumitomo Mitsui Financial Group Inc.	3.040%	7/16/2029	28,330	27,216
Sumitomo Mitsui Financial Group Inc.	2.724%	9/27/2029	16,165	15,323
Sumitomo Mitsui Financial Group Inc.	5.710%	1/13/2030	19,255	20,249
Sumitomo Mitsui Financial Group Inc.	2.750%	1/15/2030	45,263	42,639
Sumitomo Mitsui Financial Group Inc.	5.240%	4/15/2030	9,060	9,388
Sumitomo Mitsui Financial Group Inc.	2.130%	7/8/2030	3,936	3,584
Sumitomo Mitsui Financial Group Inc.	2.142%	9/23/2030	2,775	2,506
Sumitomo Mitsui Financial Group Inc.	1.710%	1/12/2031	5,717	5,021
Sumitomo Mitsui Financial Group Inc.	5.424%	7/9/2031	400	419
Sumitomo Mitsui Financial Group Inc.	2.222%	9/17/2031	7,227	6,415
Sumitomo Mitsui Financial Group Inc.	5.454%	1/15/2032	7,921	8,272
Sumitomo Mitsui Financial Group Inc.	5.766%	1/13/2033	22,635	24,091
Sumitomo Mitsui Financial Group Inc.	4.954%	7/8/2033	5,982	6,085
Sumitomo Mitsui Financial Group Inc.	5.776%	7/13/2033	27,680	29,473
Sumitomo Mitsui Financial Group Inc.	5.808%	9/14/2033	11,815	12,638
Sumitomo Mitsui Financial Group Inc.	5.558%	7/9/2034	20,077	21,087
Sumitomo Mitsui Financial Group Inc.	2.296%	1/12/2041	6,578	4,616
Sumitomo Mitsui Financial Group Inc.	2.930%	9/17/2041	3,754	2,755
Sumitomo Mitsui Financial Group Inc.	6.184%	7/13/2043	15,052	16,286
Sumitomo Mitsui Financial Group Inc.	5.836%	7/9/2044	12,925	13,331
Sumitomo Mitsui Financial Group Inc.	5.796%	7/8/2046	7,835	7,931
Synchrony Bank	5.625%	8/23/2027	1,285	1,310
Synchrony Financial	3.950%	12/1/2027	11,262	11,216
Synchrony Financial	5.150%	3/19/2029	6,130	6,213
Synchrony Financial	5.019%	7/29/2029	1,286	1,302
Synovus Bank	5.625%	2/15/2028	6,361	6,491
Synovus Bank	5.957%	1/15/2036	7,518	7,571
Synovus Financial Corp.	6.168%	11/1/2030	9,955	10,337
Toronto-Dominion Bank	5.264%	12/11/2026	9,898	10,021
Toronto-Dominion Bank	1.950%	1/12/2027	13,138	12,891
Toronto-Dominion Bank	2.800%	3/10/2027	31,979	31,560
Toronto-Dominion Bank	4.980%	4/5/2027	9,762	9,887
Toronto-Dominion Bank	4.108%	6/8/2027	20,541	20,592
Toronto-Dominion Bank	4.693%	9/15/2027	31,055	31,450
Toronto-Dominion Bank	5.156%	1/10/2028	17,736	18,149
Toronto-Dominion Bank	4.861%	1/31/2028	5,619	5,713
Toronto-Dominion Bank	5.523%	7/17/2028	8,524	8,836
Toronto-Dominion Bank	4.994%	4/5/2029	11,100	11,381
Toronto-Dominion Bank	4.808%	6/3/2030	960	980
Toronto-Dominion Bank	2.000%	9/10/2031	4,970	4,436
Toronto-Dominion Bank	2.450%	1/12/2032	9,013	8,054
Toronto-Dominion Bank	5.298%	1/30/2032	11,811	12,330
Toronto-Dominion Bank	3.200%	3/10/2032	54,974	51,196
Toronto-Dominion Bank	4.456%	6/8/2032	27,562	27,509
Toronto-Dominion Bank	5.146%	9/10/2034	9,045	9,178
Toronto-Dominion Bank	4.928%	10/15/2035	7,700	7,697
Toronto-Dominion Bank	8.125%	10/31/2082	1,141	1,200
TPG Operating Group II LP	5.875%	3/5/2034	13,761	14,366
TPG Operating Group II LP	5.375%	1/15/2036	6,700	6,683

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Transatlantic Holdings Inc.	8.000%	11/30/2039	8,058	10,068
Travelers Cos. Inc.	5.050%	7/24/2035	2,217	2,253
Travelers Cos. Inc.	6.750%	6/20/2036	3,865	4,442
Travelers Cos. Inc.	6.250%	6/15/2037	13,682	15,211
Travelers Cos. Inc.	5.350%	11/1/2040	4,021	4,079
Travelers Cos. Inc.	4.600%	8/1/2043	9,181	8,249
Travelers Cos. Inc.	4.300%	8/25/2045	4,768	4,059
Travelers Cos. Inc.	3.750%	5/15/2046	9,555	7,507
Travelers Cos. Inc.	4.000%	5/30/2047	6,150	4,986
Travelers Cos. Inc.	4.100%	3/4/2049	11,415	9,253
Travelers Cos. Inc.	2.550%	4/27/2050	13,147	7,960
Travelers Cos. Inc.	3.050%	6/8/2051	10,182	6,741
Travelers Cos. Inc.	5.450%	5/25/2053	5,714	5,631
Travelers Cos. Inc.	5.700%	7/24/2055	4,620	4,722
Travelers Property Casualty Corp.	6.375%	3/15/2033	6,389	7,187
Truist Bank	4.420%	7/24/2028	16,573	16,667
Truist Bank	2.250%	3/11/2030	8,618	7,898
Truist Financial Corp.	1.125%	8/3/2027	15,381	14,733
Truist Financial Corp.	4.873%	1/26/2029	18,872	19,167
Truist Financial Corp.	3.875%	3/19/2029	20,901	20,640
Truist Financial Corp.	1.887%	6/7/2029	14,005	13,301
Truist Financial Corp.	7.161%	10/30/2029	7,590	8,186
Truist Financial Corp.	1.950%	6/5/2030	13,053	11,859
Truist Financial Corp.	4.916%	7/28/2033	17,170	17,278
Truist Financial Corp.	6.123%	10/28/2033	15,770	17,028
Truist Financial Corp.	5.122%	1/26/2034	19,193	19,546
Truist Financial Corp.	5.867%	6/8/2034	10,478	11,137
Truist Financial Corp.	5.711%	1/24/2035	5,734	6,035
Truist Financial Corp.	4.964%	10/23/2036	18,185	17,988
UBS AG	5.000%	7/9/2027	17,634	17,984
UBS AG	4.864%	1/10/2028	11,465	11,559
UBS AG	7.500%	2/15/2028	37,255	40,018
UBS AG	5.650%	9/11/2028	24,260	25,320
UBS AG	4.500%	6/26/2048	10,810	9,415
UBS Group AG	4.194%	4/1/2031	3,250	3,218
UBS Group AG	4.875%	5/15/2045	33,125	30,551
Unum Group	4.000%	6/15/2029	4,355	4,310
Unum Group	5.250%	12/15/2035	4,805	4,771
Unum Group	5.750%	8/15/2042	6,798	6,744
Unum Group	4.500%	12/15/2049	7,386	5,945
Unum Group	4.125%	6/15/2051	9,940	7,519
Unum Group	6.000%	6/15/2054	3,202	3,163
US Bancorp	3.150%	4/27/2027	18,704	18,556
US Bancorp	3.900%	4/26/2028	9,087	9,098
US Bancorp	4.548%	7/22/2028	36,455	36,751
US Bancorp	4.653%	2/1/2029	31,976	32,373
US Bancorp	5.775%	6/12/2029	20,467	21,275
US Bancorp	3.000%	7/30/2029	19,377	18,659
US Bancorp	5.384%	1/23/2030	12,775	13,227
US Bancorp	1.375%	7/22/2030	21,569	19,090
US Bancorp	5.100%	7/23/2030	29,818	30,692
US Bancorp	5.046%	2/12/2031	5,745	5,903
US Bancorp	5.083%	5/15/2031	11,625	11,979
US Bancorp	2.677%	1/27/2033	11,554	10,414
US Bancorp	4.967%	7/22/2033	18,388	18,559
US Bancorp	5.850%	10/21/2033	11,285	12,079
US Bancorp	4.839%	2/1/2034	38,440	38,732
US Bancorp	5.836%	6/12/2034	50,025	53,326
US Bancorp	5.678%	1/23/2035	30,065	31,738
US Bancorp	5.424%	2/12/2036	5,097	5,295
US Bancorp	2.491%	11/3/2036	16,590	14,489
Visa Inc.	1.900%	4/15/2027	16,887	16,552
Visa Inc.	0.750%	8/15/2027	7,733	7,402
Visa Inc.	2.750%	9/15/2027	11,986	11,843
Visa Inc.	2.050%	4/15/2030	20,331	18,855
Visa Inc.	1.100%	2/15/2031	15,668	13,658
Visa Inc.	4.150%	12/14/2035	26,202	25,515
Visa Inc.	2.700%	4/15/2040	15,308	11,772
Visa Inc.	4.300%	12/14/2045	38,142	33,248
Visa Inc.	3.650%	9/15/2047	19,103	14,892

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
	Visa Inc.	2.000%	8/15/2050	26,576	14,406
	Voya Financial Inc.	5.700%	7/15/2043	11,454	11,400
	Voya Financial Inc.	4.800%	6/15/2046	4,049	3,589
1	Voya Financial Inc.	4.700%	1/23/2048	4,410	4,169
	W R Berkley Corp.	4.000%	5/12/2050	5,945	4,553
	W R Berkley Corp.	3.550%	3/30/2052	9,380	6,569
	W R Berkley Corp.	3.150%	9/30/2061	11,030	6,566
	Wachovia Corp.	5.500%	8/1/2035	30,630	31,553
	Wachovia Corp.	6.550%	10/15/2035	2,875	3,177
	Webster Financial Corp.	4.100%	3/25/2029	4,040	3,970
1	Wells Fargo & Co.	4.300%	7/22/2027	30,863	30,993
1	Wells Fargo & Co.	4.900%	1/24/2028	31,123	31,393
1	Wells Fargo & Co.	5.707%	4/22/2028	21,558	22,002
1	Wells Fargo & Co.	3.584%	5/22/2028	44,214	43,921
1	Wells Fargo & Co.	2.393%	6/2/2028	47,235	46,151
1	Wells Fargo & Co.	4.808%	7/25/2028	35,129	35,516
1	Wells Fargo & Co.	4.150%	1/24/2029	16,144	16,178
	Wells Fargo & Co.	4.970%	4/23/2029	15,716	16,010
1	Wells Fargo & Co.	5.574%	7/25/2029	52,473	54,299
	Wells Fargo & Co.	4.078%	9/15/2029	20,695	20,673
	Wells Fargo & Co.	6.303%	10/23/2029	40,488	42,790
1	Wells Fargo & Co.	7.950%	11/15/2029	966	1,080
	Wells Fargo & Co.	5.198%	1/23/2030	9,444	9,726
1	Wells Fargo & Co.	2.879%	10/30/2030	52,199	49,685
	Wells Fargo & Co.	5.244%	1/24/2031	34,698	35,911
1	Wells Fargo & Co.	2.572%	2/11/2031	38,882	36,312
1	Wells Fargo & Co.	4.478%	4/4/2031	32,956	33,161
	Wells Fargo & Co.	5.150%	4/23/2031	21,530	22,212
1	Wells Fargo & Co.	3.350%	3/2/2033	8,366	7,801
1	Wells Fargo & Co.	4.897%	7/25/2033	70,104	71,199
	Wells Fargo & Co.	5.389%	4/24/2034	64,548	67,075
1	Wells Fargo & Co.	5.557%	7/25/2034	57,438	60,261
	Wells Fargo & Co.	6.491%	10/23/2034	6,200	6,864
	Wells Fargo & Co.	5.499%	1/23/2035	45,337	47,255
	Wells Fargo & Co.	5.375%	2/7/2035	6,019	6,327
	Wells Fargo & Co.	5.211%	12/3/2035	35,473	36,238
	Wells Fargo & Co.	5.605%	4/23/2036	35,214	36,904
	Wells Fargo & Co.	4.892%	9/15/2036	25,000	24,913
1	Wells Fargo & Co.	5.950%	12/15/2036	6,154	6,435
1	Wells Fargo & Co.	3.068%	4/30/2041	52,718	40,895
	Wells Fargo & Co.	5.375%	11/2/2043	19,399	18,773
	Wells Fargo & Co.	5.606%	1/15/2044	24,560	24,297
1	Wells Fargo & Co.	4.650%	11/4/2044	35,386	30,975
	Wells Fargo & Co.	3.900%	5/1/2045	25,746	20,855
1	Wells Fargo & Co.	4.900%	11/17/2045	44,911	40,392
1	Wells Fargo & Co.	4.400%	6/14/2046	28,152	23,462
1	Wells Fargo & Co.	4.750%	12/7/2046	6,449	5,658
1	Wells Fargo & Co.	5.013%	4/4/2051	84,785	77,498
1	Wells Fargo & Co.	4.611%	4/25/2053	60,222	51,747
	Wells Fargo Bank NA	5.254%	12/11/2026	27,755	28,086
	Wells Fargo Bank NA	5.950%	8/26/2036	10,988	11,717
1	Wells Fargo Bank NA	5.850%	2/1/2037	21,635	22,878
1	Wells Fargo Bank NA	6.600%	1/15/2038	16,978	18,965
	Western Union Co.	2.750%	3/15/2031	5,090	4,633
	Western Union Co.	6.200%	11/17/2036	9,249	9,644
	Western Union Co.	6.200%	6/21/2040	1,618	1,656
	Westpac Banking Corp.	3.350%	3/8/2027	26,245	26,125
	Westpac Banking Corp.	4.043%	8/26/2027	425	427
	Westpac Banking Corp.	5.457%	11/18/2027	125	129
	Westpac Banking Corp.	3.400%	1/25/2028	9,968	9,890
	Westpac Banking Corp.	5.535%	11/17/2028	12,597	13,169
	Westpac Banking Corp.	1.953%	11/20/2028	9,934	9,419
	Westpac Banking Corp.	5.050%	4/16/2029	10,080	10,423
	Westpac Banking Corp.	2.650%	1/16/2030	6,461	6,131
	Westpac Banking Corp.	4.354%	7/1/2030	400	404
	Westpac Banking Corp.	2.150%	6/3/2031	21,951	19,832
	Westpac Banking Corp.	5.405%	8/10/2033	12,445	12,851
	Westpac Banking Corp.	6.820%	11/17/2033	11,530	12,886
	Westpac Banking Corp.	4.110%	7/24/2034	12,522	12,323
	Westpac Banking Corp.	2.668%	11/15/2035	22,676	20,526

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
¹ Westpac Banking Corp.	5.618%	11/20/2035	26,534	27,406
Westpac Banking Corp.	3.020%	11/18/2036	18,783	16,952
Westpac Banking Corp.	4.421%	7/24/2039	10,444	9,672
Westpac Banking Corp.	2.963%	11/16/2040	13,530	10,315
Westpac Banking Corp.	3.133%	11/18/2041	12,680	9,601
Willis North America Inc.	4.650%	6/15/2027	5,569	5,612
Willis North America Inc.	4.500%	9/15/2028	7,530	7,585
Willis North America Inc.	2.950%	9/15/2029	8,638	8,222
Willis North America Inc.	4.550%	3/15/2031	7,756	7,770
Willis North America Inc.	5.350%	5/15/2033	7,360	7,593
Willis North America Inc.	5.150%	3/15/2036	3,650	3,651
Willis North America Inc.	5.050%	9/15/2048	7,998	7,170
Willis North America Inc.	3.875%	9/15/2049	12,108	8,981
Willis North America Inc.	5.900%	3/5/2054	2,300	2,296
Wintrust Financial Corp.	4.850%	6/6/2029	3,927	3,908
XL Group Ltd.	5.250%	12/15/2043	6,865	6,481
Zions Bancorp NA	4.704%	8/18/2028	12,875	12,888
Zions Bancorp NA	3.250%	10/29/2029	14,900	14,025
Zions Bancorp NA	6.816%	11/19/2035	8,741	9,291
				27,475,876
Health Care (2.9%)				
Abbott Laboratories	1.150%	1/30/2028	11,335	10,773
Abbott Laboratories	1.400%	6/30/2030	6,628	5,932
Abbott Laboratories	4.750%	11/30/2036	17,672	17,756
Abbott Laboratories	6.150%	11/30/2037	5,650	6,316
Abbott Laboratories	6.000%	4/1/2039	4,379	4,810
Abbott Laboratories	5.300%	5/27/2040	7,304	7,539
Abbott Laboratories	4.750%	4/15/2043	5,344	5,048
Abbott Laboratories	4.900%	11/30/2046	39,898	37,521
AbbVie Inc.	4.800%	3/15/2027	37,615	38,017
AbbVie Inc.	4.650%	3/15/2028	19,730	20,060
AbbVie Inc.	4.250%	11/14/2028	22,985	23,236
AbbVie Inc.	4.800%	3/15/2029	37,938	38,880
AbbVie Inc.	3.200%	11/21/2029	93,497	90,680
AbbVie Inc.	4.875%	3/15/2030	14,385	14,817
AbbVie Inc.	4.950%	3/15/2031	30,317	31,362
AbbVie Inc.	5.050%	3/15/2034	43,493	44,679
AbbVie Inc.	4.550%	3/15/2035	31,617	31,158
AbbVie Inc.	5.200%	3/15/2035	17,512	18,109
AbbVie Inc.	4.500%	5/14/2035	45,691	44,873
AbbVie Inc.	4.300%	5/14/2036	13,748	13,183
AbbVie Inc.	4.050%	11/21/2039	60,723	54,161
AbbVie Inc.	4.625%	10/1/2042	12,792	11,655
AbbVie Inc.	4.400%	11/6/2042	28,181	25,108
AbbVie Inc.	4.850%	6/15/2044	26,258	24,304
AbbVie Inc.	4.750%	3/15/2045	9,162	8,341
AbbVie Inc.	4.700%	5/14/2045	31,477	28,423
AbbVie Inc.	4.450%	5/14/2046	27,262	23,661
AbbVie Inc.	4.875%	11/14/2048	24,969	22,726
AbbVie Inc.	4.250%	11/21/2049	80,779	66,520
AbbVie Inc.	5.400%	3/15/2054	47,329	45,974
AbbVie Inc.	5.500%	3/15/2064	25,510	24,767
¹ Adventist Health System	4.742%	12/1/2030	4,975	4,996
Adventist Health System	5.430%	3/1/2032	12,813	13,115
Adventist Health System	5.757%	12/1/2034	5,835	6,013
Adventist Health System	3.630%	3/1/2049	5,360	3,648
Advocate Health & Hospitals Corp.	3.829%	8/15/2028	5,867	5,858
¹ Advocate Health & Hospitals Corp.	2.211%	6/15/2030	4,903	4,519
Advocate Health & Hospitals Corp.	4.272%	8/15/2048	10,520	8,800
Advocate Health & Hospitals Corp.	3.387%	10/15/2049	9,496	6,780
¹ Advocate Health & Hospitals Corp.	3.008%	6/15/2050	5,305	3,468
Aetna Inc.	6.625%	6/15/2036	15,077	16,594
Aetna Inc.	6.750%	12/15/2037	7,337	8,083
Aetna Inc.	4.500%	5/15/2042	7,424	6,363
Aetna Inc.	4.750%	3/15/2044	5,379	4,699
Agilent Technologies Inc.	2.750%	9/15/2029	8,858	8,460
Agilent Technologies Inc.	2.100%	6/4/2030	9,040	8,257
Agilent Technologies Inc.	2.300%	3/12/2031	11,957	10,822
Agilent Technologies Inc.	4.750%	9/9/2034	8,326	8,304

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1 AHS Hospital Corp.	5.024%	7/1/2045	6,024	5,557
1 AHS Hospital Corp.	2.780%	7/1/2051	7,840	4,858
1 Allina Health System	3.887%	4/15/2049	5,107	3,970
Amgen Inc.	2.200%	2/21/2027	28,945	28,396
Amgen Inc.	3.200%	11/2/2027	15,517	15,328
Amgen Inc.	5.150%	3/2/2028	31,582	32,316
Amgen Inc.	1.650%	8/15/2028	19,731	18,596
Amgen Inc.	3.000%	2/22/2029	10,396	10,074
Amgen Inc.	4.050%	8/18/2029	24,575	24,552
Amgen Inc.	2.450%	2/21/2030	23,519	21,939
Amgen Inc.	5.250%	3/2/2030	34,007	35,277
Amgen Inc.	2.300%	2/25/2031	31,180	28,273
Amgen Inc.	2.000%	1/15/2032	14,399	12,549
Amgen Inc.	3.350%	2/22/2032	12,547	11,816
Amgen Inc.	4.200%	3/1/2033	9,275	9,062
Amgen Inc.	5.250%	3/2/2033	71,855	74,417
Amgen Inc.	6.375%	6/1/2037	400	444
Amgen Inc.	3.150%	2/21/2040	31,138	24,528
Amgen Inc.	2.800%	8/15/2041	5,956	4,358
Amgen Inc.	4.950%	10/1/2041	18,351	17,361
Amgen Inc.	5.150%	11/15/2041	12,544	12,132
Amgen Inc.	5.600%	3/2/2043	46,751	46,961
Amgen Inc.	4.400%	5/1/2045	29,801	25,495
Amgen Inc.	4.563%	6/15/2048	7,553	6,453
Amgen Inc.	4.663%	6/15/2051	42,700	36,538
Amgen Inc.	4.200%	2/22/2052	16,636	13,181
Amgen Inc.	4.875%	3/1/2053	8,935	7,851
Amgen Inc.	5.650%	3/2/2053	69,225	67,803
Amgen Inc.	2.770%	9/1/2053	10,911	6,477
Amgen Inc.	4.400%	2/22/2062	8,615	6,722
Amgen Inc.	5.750%	3/2/2063	39,885	38,895
1 Ascension Health	4.078%	11/15/2028	5,200	5,223
1 Ascension Health	2.532%	11/15/2029	17,234	16,290
1 Ascension Health	4.294%	11/15/2030	11,345	11,369
1 Ascension Health	4.923%	11/15/2035	11,800	11,821
1 Ascension Health	3.106%	11/15/2039	24,181	19,248
1 Ascension Health	3.945%	11/15/2046	18,307	14,861
1 Ascension Health	4.847%	11/15/2053	10,810	9,736
AstraZeneca Finance LLC	4.800%	2/26/2027	16,858	17,050
AstraZeneca Finance LLC	4.875%	3/3/2028	17,061	17,426
AstraZeneca Finance LLC	1.750%	5/28/2028	15,495	14,797
AstraZeneca Finance LLC	4.850%	2/26/2029	10,284	10,557
AstraZeneca Finance LLC	4.900%	3/3/2030	11,950	12,337
AstraZeneca Finance LLC	4.900%	2/26/2031	17,125	17,717
AstraZeneca Finance LLC	2.250%	5/28/2031	14,474	13,160
AstraZeneca Finance LLC	4.875%	3/3/2033	18,585	19,161
AstraZeneca Finance LLC	5.000%	2/26/2034	11,077	11,458
AstraZeneca plc	3.125%	6/12/2027	11,753	11,663
AstraZeneca plc	4.000%	1/17/2029	12,109	12,138
AstraZeneca plc	1.375%	8/6/2030	18,321	16,282
AstraZeneca plc	6.450%	9/15/2037	36,750	41,872
AstraZeneca plc	4.000%	9/18/2042	19,028	16,385
AstraZeneca plc	4.375%	11/16/2045	14,641	12,874
AstraZeneca plc	4.375%	8/17/2048	3,757	3,265
AstraZeneca plc	2.125%	8/6/2050	9,913	5,515
AstraZeneca plc	3.000%	5/28/2051	8,866	5,965
Banner Health	2.338%	1/1/2030	7,751	7,230
Banner Health	1.897%	1/1/2031	4,398	3,938
Banner Health	2.907%	1/1/2042	4,414	3,242
1 Banner Health	3.181%	1/1/2050	5,455	3,729
1 Banner Health	2.913%	1/1/2051	6,030	3,858
1 Baptist Health South Florida Obligated Group	3.115%	11/15/2071	3,890	2,270
1 Baptist Healthcare System Obligated Group	3.540%	8/15/2050	7,015	5,003
Baxalta Inc.	5.250%	6/23/2045	6,654	6,350
Baxter International Inc.	1.915%	2/1/2027	10,399	10,150
Baxter International Inc.	2.272%	12/1/2028	21,659	20,446
Baxter International Inc.	4.450%	2/15/2029	2,486	2,492
Baxter International Inc.	3.950%	4/1/2030	15,635	15,231
Baxter International Inc.	4.900%	12/15/2030	2,553	2,570
Baxter International Inc.	1.730%	4/1/2031	21,029	18,015

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Baxter International Inc.	2.539%	2/1/2032	13,631	11,877
Baxter International Inc.	5.650%	12/15/2035	6,098	6,184
Baxter International Inc.	3.500%	8/15/2046	8,901	6,298
Baxter International Inc.	3.132%	12/1/2051	11,344	7,117
1 BayCare Health System Inc.	3.831%	11/15/2050	13,395	10,271
1 Baylor Scott & White Holdings	1.777%	11/15/2030	5,615	5,029
Baylor Scott & White Holdings	4.185%	11/15/2045	6,519	5,482
Baylor Scott & White Holdings	3.967%	11/15/2046	4,149	3,352
1 Baylor Scott & White Holdings	2.839%	11/15/2050	11,744	7,426
Becton Dickinson & Co.	3.700%	6/6/2027	27,509	27,407
Becton Dickinson & Co.	4.693%	2/13/2028	8,958	9,072
Becton Dickinson & Co.	5.081%	6/7/2029	6,215	6,382
Becton Dickinson & Co.	2.823%	5/20/2030	6,545	6,170
Becton Dickinson & Co.	1.957%	2/11/2031	9,947	8,845
Becton Dickinson & Co.	4.298%	8/22/2032	13,600	13,384
Becton Dickinson & Co.	5.110%	2/8/2034	4,516	4,608
Becton Dickinson & Co.	4.685%	12/15/2044	8,003	7,076
Becton Dickinson & Co.	4.669%	6/6/2047	26,080	22,657
Becton Dickinson & Co.	3.794%	5/20/2050	8,940	6,676
1 Beth Israel Lahey Health Inc.	3.080%	7/1/2051	7,495	4,886
Biogen Inc.	2.250%	5/1/2030	27,207	24,990
Biogen Inc.	5.750%	5/15/2035	3,048	3,209
Biogen Inc.	3.150%	5/1/2050	34,754	22,469
Biogen Inc.	3.250%	2/15/2051	6,290	4,134
Biogen Inc.	6.450%	5/15/2055	4,775	5,017
Biogen Inc.	3.300%	3/15/2027	7,461	7,394
Bio-Rad Laboratories Inc.	3.700%	3/15/2032	11,320	10,681
1 Bon Secours Mercy Health Inc.	4.302%	7/1/2028	3,781	3,799
1 Bon Secours Mercy Health Inc.	3.464%	6/1/2030	12,500	12,207
Boston Scientific Corp.	4.000%	3/1/2029	1,000	999
Boston Scientific Corp.	2.650%	6/1/2030	17,341	16,316
Boston Scientific Corp.	4.550%	3/1/2039	11,853	11,285
Boston Scientific Corp.	7.375%	1/15/2040	4,685	5,781
Boston Scientific Corp.	4.700%	3/1/2049	11,828	10,603
Bristol-Myers Squibb Co.	3.250%	2/27/2027	6,327	6,295
Bristol-Myers Squibb Co.	1.125%	11/13/2027	7,435	7,098
Bristol-Myers Squibb Co.	3.450%	11/15/2027	22,392	22,320
Bristol-Myers Squibb Co.	1.450%	11/13/2030	10,957	9,705
Bristol-Myers Squibb Co.	5.100%	2/22/2031	18,520	19,303
Bristol-Myers Squibb Co.	2.950%	3/15/2032	24,225	22,436
Bristol-Myers Squibb Co.	5.900%	11/15/2033	1,381	1,508
Bristol-Myers Squibb Co.	5.200%	2/22/2034	35,931	37,357
Bristol-Myers Squibb Co.	4.125%	6/15/2039	37,371	33,920
Bristol-Myers Squibb Co.	3.250%	8/1/2042	7,981	6,125
Bristol-Myers Squibb Co.	4.625%	5/15/2044	12,660	11,386
Bristol-Myers Squibb Co.	4.350%	11/15/2047	23,339	19,698
Bristol-Myers Squibb Co.	4.550%	2/20/2048	10,079	8,708
Bristol-Myers Squibb Co.	4.250%	10/26/2049	52,929	43,179
Bristol-Myers Squibb Co.	2.550%	11/13/2050	22,641	13,390
Bristol-Myers Squibb Co.	3.700%	3/15/2052	50,292	36,917
Bristol-Myers Squibb Co.	5.550%	2/22/2054	36,900	36,219
Bristol-Myers Squibb Co.	3.900%	3/15/2062	16,660	12,073
Cardinal Health Inc.	3.410%	6/15/2027	12,690	12,595
Cardinal Health Inc.	5.000%	11/15/2029	9,290	9,541
Cardinal Health Inc.	4.500%	9/15/2030	5,300	5,349
Cardinal Health Inc.	5.450%	2/15/2034	6,795	7,060
Cardinal Health Inc.	5.350%	11/15/2034	14,015	14,440
Cardinal Health Inc.	5.150%	9/15/2035	5,275	5,362
Cardinal Health Inc.	4.600%	3/15/2043	5,986	5,251
Cardinal Health Inc.	4.500%	11/15/2044	6,987	6,010
Cardinal Health Inc.	4.900%	9/15/2045	6,670	6,005
Cardinal Health Inc.	4.368%	6/15/2047	4,770	3,954
Cardinal Health Inc.	5.750%	11/15/2054	8,445	8,423
1 Catholic Health Services of Long Island Obligated Group	3.368%	7/1/2050	8,391	5,744
Cencora Inc.	3.450%	12/15/2027	9,762	9,678
Cencora Inc.	4.625%	12/15/2027	5,100	5,165
Cencora Inc.	4.850%	12/15/2029	3,964	4,053
Cencora Inc.	2.800%	5/15/2030	8,412	7,920
Cencora Inc.	2.700%	3/15/2031	21,777	20,066
Cencora Inc.	5.125%	2/15/2034	3,462	3,549

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Cencora Inc.	5.150%	2/15/2035	9,110	9,312
Cencora Inc.	4.250%	3/1/2045	6,869	5,807
Cencora Inc.	4.300%	12/15/2047	8,679	7,266
Centene Corp.	2.450%	7/15/2028	30,179	28,249
Centene Corp.	4.625%	12/15/2029	48,391	46,921
Centene Corp.	3.375%	2/15/2030	11,195	10,305
Centene Corp.	3.000%	10/15/2030	36,329	32,501
Centene Corp.	2.500%	3/1/2031	38,410	33,130
Children's Health System of Texas	2.511%	8/15/2050	8,762	5,152
1 Children's Hospital	2.928%	7/15/2050	5,250	3,375
1 Children's Hospital Corp.	4.115%	1/1/2047	6,651	5,543
1 Children's Hospital Corp.	2.585%	2/1/2050	3,950	2,401
Children's Hospital Medical Center	4.268%	5/15/2044	4,050	3,529
1 Children's Hospital of Philadelphia	2.704%	7/1/2050	7,415	4,610
1 CHRISTUS Health	4.341%	7/1/2028	6,925	6,944
1 Cigna Group	3.400%	3/1/2027	19,949	19,824
1 Cigna Group	3.050%	10/15/2027	10,758	10,603
Cigna Group	4.375%	10/15/2028	40,222	40,581
Cigna Group	5.000%	5/15/2029	13,650	14,017
Cigna Group	2.400%	3/15/2030	20,915	19,418
Cigna Group	4.500%	9/15/2030	13,548	13,643
Cigna Group	2.375%	3/15/2031	24,144	21,858
Cigna Group	4.875%	9/15/2032	19,701	19,951
Cigna Group	5.400%	3/15/2033	12,340	12,851
Cigna Group	5.250%	2/15/2034	30,917	31,788
Cigna Group	5.250%	1/15/2036	21,825	22,198
Cigna Group	4.800%	8/15/2038	30,586	29,302
Cigna Group	3.200%	3/15/2040	13,977	11,040
1 Cigna Group	6.125%	11/15/2041	6,716	7,099
1 Cigna Group	4.800%	7/15/2046	20,557	18,235
1 Cigna Group	3.875%	10/15/2047	8,077	6,212
Cigna Group	4.900%	12/15/2048	31,280	27,844
Cigna Group	3.400%	3/15/2050	25,057	17,506
Cigna Group	3.400%	3/15/2051	17,389	12,061
Cigna Group	5.600%	2/15/2054	18,230	17,686
Cigna Group	6.000%	1/15/2056	6,056	6,222
1 City of Hope	5.623%	11/15/2043	2,980	2,939
1 City of Hope	4.378%	8/15/2048	9,600	7,842
Cleveland Clinic Foundation	4.858%	1/1/2114	4,905	4,155
CommonSpirit Health	6.073%	11/1/2027	7,095	7,333
CommonSpirit Health	3.347%	10/1/2029	17,103	16,530
CommonSpirit Health	4.352%	9/1/2030	7,977	7,947
CommonSpirit Health	2.782%	10/1/2030	8,741	8,137
CommonSpirit Health	5.205%	12/1/2031	14,845	15,374
CommonSpirit Health	5.318%	12/1/2034	13,010	13,257
CommonSpirit Health	4.825%	9/1/2035	6,067	6,003
1 CommonSpirit Health	4.975%	9/1/2035	8,050	7,958
1 CommonSpirit Health	4.350%	11/1/2042	11,790	10,254
CommonSpirit Health	5.580%	9/1/2045	4,982	4,867
CommonSpirit Health	3.817%	10/1/2049	12,280	9,171
CommonSpirit Health	4.187%	10/1/2049	6,652	5,214
CommonSpirit Health	3.910%	10/1/2050	10,314	7,704
CommonSpirit Health	5.548%	12/1/2054	8,344	7,951
CommonSpirit Health	5.662%	9/1/2055	4,032	3,901
1 Community Health Network Inc.	3.099%	5/1/2050	6,330	4,034
1 Corewell Health Obligated Group	3.487%	7/15/2049	7,604	5,457
1 Cottage Health Obligated Group	3.304%	11/1/2049	10,107	7,097
CVS Health Corp.	3.625%	4/1/2027	9,659	9,607
CVS Health Corp.	6.250%	6/1/2027	3,022	3,110
CVS Health Corp.	1.300%	8/21/2027	16,511	15,793
CVS Health Corp.	4.300%	3/25/2028	52,634	52,831
CVS Health Corp.	5.000%	1/30/2029	32,533	33,238
CVS Health Corp.	5.400%	6/1/2029	6,345	6,568
CVS Health Corp.	3.250%	8/15/2029	46,630	45,012
CVS Health Corp.	5.125%	2/21/2030	18,877	19,389
CVS Health Corp.	3.750%	4/1/2030	29,253	28,548
CVS Health Corp.	1.750%	8/21/2030	19,867	17,652
CVS Health Corp.	5.250%	1/30/2031	6,896	7,123
CVS Health Corp.	1.875%	2/28/2031	23,702	20,813
CVS Health Corp.	5.550%	6/1/2031	10,968	11,482

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CVS Health Corp.	2.125%	9/15/2031	34,040	29,904
CVS Health Corp.	5.000%	9/15/2032	5,126	5,226
CVS Health Corp.	5.250%	2/21/2033	23,661	24,364
CVS Health Corp.	5.300%	6/1/2033	18,870	19,485
CVS Health Corp.	5.700%	6/1/2034	6,232	6,536
CVS Health Corp.	4.875%	7/20/2035	11,992	11,798
CVS Health Corp.	5.450%	9/15/2035	13,061	13,365
CVS Health Corp.	4.780%	3/25/2038	73,395	69,265
CVS Health Corp.	6.125%	9/15/2039	10,195	10,632
CVS Health Corp.	4.125%	4/1/2040	11,935	10,189
CVS Health Corp.	2.700%	8/21/2040	425	303
CVS Health Corp.	5.300%	12/5/2043	12,759	11,870
CVS Health Corp.	5.125%	7/20/2045	47,272	42,679
CVS Health Corp.	5.050%	3/25/2048	105,872	93,322
CVS Health Corp.	5.625%	2/21/2053	18,249	17,098
CVS Health Corp.	5.875%	6/1/2053	20,097	19,485
CVS Health Corp.	6.050%	6/1/2054	9,111	9,070
CVS Health Corp.	6.200%	9/15/2055	21,470	21,790
CVS Health Corp.	6.000%	6/1/2063	11,521	11,109
CVS Health Corp.	6.250%	9/15/2065	8,548	8,569
Danaher Corp.	4.375%	9/15/2045	6,064	5,290
Danaher Corp.	2.600%	10/1/2050	7,870	4,797
Danaher Corp.	2.800%	12/10/2051	17,032	10,711
1 Dartmouth-Hitchcock Health	4.178%	8/1/2048	5,790	4,506
DENTSPLY SIRONA Inc.	3.250%	6/1/2030	11,547	10,669
DH Europe Finance II Sarl	2.600%	11/15/2029	13,890	13,163
DH Europe Finance II Sarl	3.250%	11/15/2039	11,754	9,629
DH Europe Finance II Sarl	3.400%	11/15/2049	12,002	8,629
Dignity Health	4.500%	11/1/2042	7,005	6,071
Dignity Health	5.267%	11/1/2064	4,571	4,096
1 Duke University Health System Inc.	3.920%	6/1/2047	7,657	6,158
Edwards Lifesciences Corp.	4.300%	6/15/2028	8,634	8,688
Elevance Health Inc.	3.650%	12/1/2027	23,220	23,112
Elevance Health Inc.	4.101%	3/1/2028	22,990	23,022
Elevance Health Inc.	4.000%	9/15/2028	14,139	14,117
Elevance Health Inc.	5.150%	6/15/2029	8,550	8,813
Elevance Health Inc.	2.875%	9/15/2029	7,277	6,932
Elevance Health Inc.	4.750%	2/15/2030	5,015	5,113
Elevance Health Inc.	2.250%	5/15/2030	29,981	27,519
Elevance Health Inc.	2.550%	3/15/2031	18,923	17,276
Elevance Health Inc.	4.950%	11/1/2031	14,404	14,713
Elevance Health Inc.	4.100%	5/15/2032	3,662	3,561
Elevance Health Inc.	4.600%	9/15/2032	13,200	13,171
Elevance Health Inc.	5.500%	10/15/2032	8,015	8,433
Elevance Health Inc.	4.750%	2/15/2033	12,378	12,423
Elevance Health Inc.	5.375%	6/15/2034	21,763	22,481
Elevance Health Inc.	5.950%	12/15/2034	3,655	3,902
Elevance Health Inc.	5.200%	2/15/2035	28,970	29,574
Elevance Health Inc.	5.000%	1/15/2036	13,367	13,291
Elevance Health Inc.	5.850%	1/15/2036	6,317	6,702
Elevance Health Inc.	6.375%	6/15/2037	6,840	7,432
Elevance Health Inc.	4.625%	5/15/2042	9,370	8,412
Elevance Health Inc.	4.650%	1/15/2043	16,171	14,477
Elevance Health Inc.	5.100%	1/15/2044	9,055	8,523
Elevance Health Inc.	4.650%	8/15/2044	13,455	11,843
Elevance Health Inc.	4.375%	12/1/2047	24,001	19,915
Elevance Health Inc.	4.550%	3/1/2048	9,988	8,485
Elevance Health Inc.	3.700%	9/15/2049	12,700	9,332
Elevance Health Inc.	3.125%	5/15/2050	15,535	10,151
Elevance Health Inc.	3.600%	3/15/2051	12,128	8,636
Elevance Health Inc.	4.550%	5/15/2052	4,170	3,445
Elevance Health Inc.	6.100%	10/15/2052	7,180	7,390
Elevance Health Inc.	5.125%	2/15/2053	9,495	8,563
Elevance Health Inc.	5.650%	6/15/2054	4,255	4,132
Elevance Health Inc.	4.850%	8/15/2054	4,325	3,674
Elevance Health Inc.	5.700%	2/15/2055	28,935	28,205
Elevance Health Inc.	5.700%	9/15/2055	3,726	3,652
Elevance Health Inc.	5.850%	11/1/2064	10,700	10,489
Eli Lilly & Co.	4.500%	2/9/2027	14,760	14,884
Eli Lilly & Co.	4.150%	8/14/2027	8,279	8,342

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Eli Lilly & Co.	4.550%	2/12/2028	13,983	14,219
Eli Lilly & Co.	4.000%	10/15/2028	8,350	8,404
Eli Lilly & Co.	4.500%	2/9/2029	10,321	10,515
Eli Lilly & Co.	3.375%	3/15/2029	7,574	7,463
Eli Lilly & Co.	4.200%	8/14/2029	14,242	14,381
Eli Lilly & Co.	4.750%	2/12/2030	22,220	22,841
Eli Lilly & Co.	4.250%	3/15/2031	11,779	11,869
Eli Lilly & Co.	4.900%	2/12/2032	13,465	13,932
Eli Lilly & Co.	4.550%	10/15/2032	12,904	13,082
Eli Lilly & Co.	4.700%	2/27/2033	20,485	20,922
Eli Lilly & Co.	4.700%	2/9/2034	20,591	20,860
Eli Lilly & Co.	4.600%	8/14/2034	16,744	16,800
Eli Lilly & Co.	4.900%	10/15/2035	11,287	11,477
Eli Lilly & Co.	3.950%	5/15/2047	3,970	3,225
Eli Lilly & Co.	3.950%	3/15/2049	3,973	3,194
Eli Lilly & Co.	2.250%	5/15/2050	22,075	12,690
Eli Lilly & Co.	4.875%	2/27/2053	16,484	15,034
Eli Lilly & Co.	5.000%	2/9/2054	32,919	30,650
Eli Lilly & Co.	5.050%	8/14/2054	15,706	14,704
Eli Lilly & Co.	5.500%	2/12/2055	15,573	15,587
Eli Lilly & Co.	5.550%	10/15/2055	8,231	8,288
Eli Lilly & Co.	4.150%	3/15/2059	6,992	5,539
Eli Lilly & Co.	2.500%	9/15/2060	10,552	5,741
Eli Lilly & Co.	4.950%	2/27/2063	17,006	15,327
Eli Lilly & Co.	5.100%	2/9/2064	32,270	29,721
Eli Lilly & Co.	5.200%	8/14/2064	10,120	9,512
Eli Lilly & Co.	5.650%	10/15/2065	7,738	7,796
¹ Franciscan Missionaries of Our Lady Health System Inc.	3.914%	7/1/2049	5,692	4,339
GE HealthCare Technologies Inc.	5.650%	11/15/2027	23,440	24,125
GE HealthCare Technologies Inc.	4.150%	12/15/2028	3,423	3,433
GE HealthCare Technologies Inc.	4.800%	8/14/2029	10,400	10,634
GE HealthCare Technologies Inc.	5.857%	3/15/2030	17,115	18,098
GE HealthCare Technologies Inc.	4.800%	1/15/2031	8,485	8,641
GE HealthCare Technologies Inc.	5.905%	11/22/2032	23,055	24,817
GE HealthCare Technologies Inc.	5.500%	6/15/2035	11,005	11,439
GE HealthCare Technologies Inc.	4.950%	12/15/2035	3,272	3,268
GE HealthCare Technologies Inc.	6.377%	11/22/2052	14,879	16,207
Gilead Sciences Inc.	2.950%	3/1/2027	15,034	14,889
Gilead Sciences Inc.	1.200%	10/1/2027	7,742	7,417
Gilead Sciences Inc.	4.800%	11/15/2029	7,459	7,667
Gilead Sciences Inc.	5.250%	10/15/2033	13,670	14,362
Gilead Sciences Inc.	5.100%	6/15/2035	11,653	11,939
Gilead Sciences Inc.	4.600%	9/1/2035	18,793	18,581
Gilead Sciences Inc.	4.000%	9/1/2036	15,199	14,143
Gilead Sciences Inc.	2.600%	10/1/2040	15,938	11,764
Gilead Sciences Inc.	5.650%	12/1/2041	14,795	15,350
Gilead Sciences Inc.	4.800%	4/1/2044	25,896	23,877
Gilead Sciences Inc.	4.500%	2/1/2045	27,507	24,309
Gilead Sciences Inc.	4.750%	3/1/2046	24,855	22,520
Gilead Sciences Inc.	4.150%	3/1/2047	22,669	18,786
Gilead Sciences Inc.	2.800%	10/1/2050	14,300	9,039
Gilead Sciences Inc.	5.550%	10/15/2053	15,383	15,272
Gilead Sciences Inc.	5.500%	11/15/2054	8,034	7,923
Gilead Sciences Inc.	5.600%	11/15/2064	10,673	10,576
GlaxoSmithKline Capital Inc.	3.875%	5/15/2028	31,567	31,595
GlaxoSmithKline Capital Inc.	4.500%	4/15/2030	7,181	7,294
GlaxoSmithKline Capital Inc.	5.375%	4/15/2034	6,711	7,093
GlaxoSmithKline Capital Inc.	4.875%	4/15/2035	14,900	15,051
GlaxoSmithKline Capital Inc.	6.375%	5/15/2038	36,029	40,400
GlaxoSmithKline Capital Inc.	4.200%	3/18/2043	6,080	5,315
GlaxoSmithKline Capital plc	4.315%	3/12/2027	7,475	7,530
GlaxoSmithKline Capital plc	3.375%	6/1/2029	16,857	16,529
¹ Hackensack Meridian Health Inc.	2.675%	9/1/2041	6,198	4,495
Hackensack Meridian Health Inc.	4.211%	7/1/2048	6,525	5,358
¹ Hackensack Meridian Health Inc.	2.875%	9/1/2050	8,592	5,479
Hackensack Meridian Health Inc.	4.500%	7/1/2057	3,946	3,314
¹ Hartford HealthCare Corp.	3.447%	7/1/2054	5,588	3,968
HCA Inc.	4.500%	2/15/2027	8,759	8,778
HCA Inc.	3.125%	3/15/2027	13,212	13,076
HCA Inc.	5.000%	3/1/2028	9,315	9,490

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
HCA Inc.	5.200%	6/1/2028	13,595	13,934
HCA Inc.	5.625%	9/1/2028	22,986	23,695
HCA Inc.	5.875%	2/1/2029	6,148	6,405
HCA Inc.	3.375%	3/15/2029	5,305	5,170
HCA Inc.	4.125%	6/15/2029	30,665	30,555
HCA Inc.	5.250%	3/1/2030	9,800	10,117
HCA Inc.	3.500%	9/1/2030	44,085	42,399
HCA Inc.	4.300%	11/15/2030	4,497	4,479
HCA Inc.	5.450%	4/1/2031	17,570	18,331
HCA Inc.	2.375%	7/15/2031	11,479	10,283
HCA Inc.	5.500%	3/1/2032	10,100	10,525
HCA Inc.	3.625%	3/15/2032	26,161	24,707
HCA Inc.	4.600%	11/15/2032	6,908	6,855
HCA Inc.	5.500%	6/1/2033	17,100	17,787
HCA Inc.	5.600%	4/1/2034	23,790	24,811
HCA Inc.	5.450%	9/15/2034	18,943	19,494
HCA Inc.	5.750%	3/1/2035	20,742	21,765
HCA Inc.	4.900%	11/15/2035	13,704	13,518
HCA Inc.	5.125%	6/15/2039	15,443	14,901
HCA Inc.	4.375%	3/15/2042	10,358	8,834
HCA Inc.	5.500%	6/15/2047	26,482	25,007
HCA Inc.	5.250%	6/15/2049	24,933	22,538
HCA Inc.	3.500%	7/15/2051	8,805	5,972
HCA Inc.	4.625%	3/15/2052	26,632	21,697
HCA Inc.	5.900%	6/1/2053	16,149	15,803
HCA Inc.	6.000%	4/1/2054	32,092	31,895
HCA Inc.	5.950%	9/15/2054	6,930	6,845
HCA Inc.	6.200%	3/1/2055	19,810	20,192
HCA Inc.	5.700%	11/15/2055	9,850	9,391
HCA Inc.	6.100%	4/1/2064	9,389	9,308
Hoag Memorial Hospital Presbyterian	3.803%	7/15/2052	8,140	6,166
Humana Inc.	1.350%	2/3/2027	11,284	10,953
Humana Inc.	3.950%	3/15/2027	5,360	5,348
Humana Inc.	5.750%	3/1/2028	7,553	7,787
Humana Inc.	5.750%	12/1/2028	6,371	6,628
Humana Inc.	3.700%	3/23/2029	597	586
Humana Inc.	3.125%	8/15/2029	9,100	8,725
Humana Inc.	4.875%	4/1/2030	9,809	9,942
Humana Inc.	5.375%	4/15/2031	17,525	18,104
Humana Inc.	2.150%	2/3/2032	14,667	12,711
Humana Inc.	5.875%	3/1/2033	10,485	11,014
Humana Inc.	5.950%	3/15/2034	12,754	13,386
Humana Inc.	5.550%	5/1/2035	8,700	8,877
Humana Inc.	4.625%	12/1/2042	12,222	10,507
Humana Inc.	4.950%	10/1/2044	7,636	6,734
Humana Inc.	4.800%	3/15/2047	3,518	2,981
Humana Inc.	3.950%	8/15/2049	4,259	3,151
Humana Inc.	5.500%	3/15/2053	11,170	10,157
Humana Inc.	5.750%	4/15/2054	13,368	12,582
Humana Inc.	6.000%	5/1/2055	6,553	6,373
Illumina Inc.	5.750%	12/13/2027	7,326	7,542
Illumina Inc.	4.750%	12/12/2030	5,950	6,008
Illumina Inc.	2.550%	3/23/2031	7,456	6,759
Indiana University Health Inc. Obligated Group	3.970%	11/1/2048	6,810	5,434
Indiana University Health Inc. Obligated Group	2.852%	11/1/2051	4,000	2,516
Inova Health System Foundation	4.068%	5/15/2052	6,248	4,967
Integris Baptist Medical Center Inc.	3.875%	8/15/2050	8,165	5,900
Iowa Health System	3.665%	2/15/2050	8,445	6,277
Johns Hopkins Health System Corp.	3.837%	5/15/2046	11,129	8,864
Johnson & Johnson	4.500%	3/1/2027	7,674	7,753
Johnson & Johnson	2.950%	3/3/2027	25,245	25,068
Johnson & Johnson	0.950%	9/1/2027	9,759	9,348
Johnson & Johnson	2.900%	1/15/2028	50,520	49,852
Johnson & Johnson	4.800%	6/1/2029	6,419	6,624
Johnson & Johnson	6.950%	9/1/2029	2,255	2,498
Johnson & Johnson	4.700%	3/1/2030	19,340	19,927
Johnson & Johnson	1.300%	9/1/2030	23,567	21,008
Johnson & Johnson	4.900%	6/1/2031	9,003	9,395
Johnson & Johnson	4.850%	3/1/2032	15,883	16,486
Johnson & Johnson	4.950%	5/15/2033	5,501	5,796

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Johnson & Johnson	4.375%	12/5/2033	7,264	7,363
Johnson & Johnson	4.950%	6/1/2034	2,751	2,885
Johnson & Johnson	5.000%	3/1/2035	25,808	26,873
Johnson & Johnson	3.550%	3/1/2036	16,928	15,580
Johnson & Johnson	3.625%	3/3/2037	14,796	13,443
Johnson & Johnson	5.950%	8/15/2037	11,293	12,563
Johnson & Johnson	3.400%	1/15/2038	11,872	10,433
Johnson & Johnson	2.100%	9/1/2040	34,442	24,338
Johnson & Johnson	4.500%	9/1/2040	8,132	7,878
Johnson & Johnson	4.850%	5/15/2041	1,826	1,809
Johnson & Johnson	4.500%	12/5/2043	17,919	16,594
Johnson & Johnson	3.700%	3/1/2046	27,421	22,206
Johnson & Johnson	3.750%	3/3/2047	13,810	11,127
Johnson & Johnson	3.500%	1/15/2048	11,362	8,749
Johnson & Johnson	2.250%	9/1/2050	4,604	2,711
Johnson & Johnson	5.250%	6/1/2054	7,953	7,954
Johnson & Johnson	2.450%	9/1/2060	5,700	3,136
Kaiser Foundation Hospitals	3.150%	5/1/2027	12,577	12,474
Kaiser Foundation Hospitals	2.810%	6/1/2041	35,293	26,218
Kaiser Foundation Hospitals	4.875%	4/1/2042	9,649	9,101
Kaiser Foundation Hospitals	4.150%	5/1/2047	8,001	6,655
Kaiser Foundation Hospitals	3.266%	11/1/2049	24,830	17,307
Kaiser Foundation Hospitals	3.002%	6/1/2051	17,593	11,475
Koninklijke Philips NV	6.875%	3/11/2038	4,560	5,124
Koninklijke Philips NV	5.000%	3/15/2042	11,159	10,275
Laboratory Corp. of America Holdings	3.600%	9/1/2027	4,498	4,479
Laboratory Corp. of America Holdings	2.950%	12/1/2029	10,515	10,017
Laboratory Corp. of America Holdings	4.350%	4/1/2030	4,880	4,884
Laboratory Corp. of America Holdings	2.700%	6/1/2031	5,786	5,307
Laboratory Corp. of America Holdings	4.550%	4/1/2032	7,630	7,620
Laboratory Corp. of America Holdings	4.800%	10/1/2034	10,386	10,291
Laboratory Corp. of America Holdings	4.700%	2/1/2045	16,980	15,093
Mass General Brigham Inc.	3.765%	7/1/2048	4,572	3,527
Mass General Brigham Inc.	3.192%	7/1/2049	11,070	7,598
Mass General Brigham Inc.	4.117%	7/1/2055	2,920	2,373
Mass General Brigham Inc.	3.342%	7/1/2060	13,450	8,798
Mayo Clinic	3.774%	11/15/2043	6,741	5,519
Mayo Clinic	4.000%	11/15/2047	3,675	2,932
Mayo Clinic	4.128%	11/15/2052	7,665	6,123
Mayo Clinic	3.196%	11/15/2061	14,579	9,325
McKesson Corp.	3.950%	2/16/2028	4,166	4,163
McKesson Corp.	4.250%	9/15/2029	5,879	5,909
McKesson Corp.	4.650%	5/30/2030	14,100	14,344
McKesson Corp.	4.950%	5/30/2032	13,125	13,480
McKesson Corp.	5.100%	7/15/2033	6,875	7,103
McKesson Corp.	5.250%	5/30/2035	9,572	9,882
McLaren Health Care Corp.	4.386%	5/15/2048	5,555	4,671
MedStar Health Inc.	3.626%	8/15/2049	6,888	5,053
Medtronic Inc.	4.375%	3/15/2035	44,476	43,673
Medtronic Inc.	4.625%	3/15/2045	16,790	15,356
Memorial Health Services	3.447%	11/1/2049	7,300	5,193
Memorial Sloan-Kettering Cancer Center	2.955%	1/1/2050	7,417	4,848
Memorial Sloan-Kettering Cancer Center	4.125%	7/1/2052	9,861	7,918
Memorial Sloan-Kettering Cancer Center	4.200%	7/1/2055	7,687	6,211
Merck & Co. Inc.	1.700%	6/10/2027	30,488	29,688
Merck & Co. Inc.	3.850%	9/15/2027	12,395	12,439
Merck & Co. Inc.	4.050%	5/17/2028	7,590	7,642
Merck & Co. Inc.	1.900%	12/10/2028	5,470	5,186
Merck & Co. Inc.	3.400%	3/7/2029	27,961	27,528
Merck & Co. Inc.	3.850%	3/15/2029	9,714	9,714
Merck & Co. Inc.	4.300%	5/17/2030	8,383	8,471
Merck & Co. Inc.	1.450%	6/24/2030	14,621	13,085
Merck & Co. Inc.	4.150%	9/15/2030	18,300	18,351
Merck & Co. Inc.	4.150%	3/15/2031	13,996	13,951
Merck & Co. Inc.	2.150%	12/10/2031	28,998	25,808
Merck & Co. Inc.	4.550%	9/15/2032	13,798	13,952
Merck & Co. Inc.	4.450%	12/4/2032	5,645	5,654
Merck & Co. Inc.	4.500%	5/17/2033	9,413	9,505
Merck & Co. Inc.	6.500%	12/1/2033	13,591	15,366
Merck & Co. Inc.	4.950%	9/15/2035	27,300	27,722

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Merck & Co. Inc.	4.750%	12/4/2035	7,745	7,726
Merck & Co. Inc.	3.900%	3/7/2039	12,305	10,999
Merck & Co. Inc.	2.350%	6/24/2040	9,222	6,651
Merck & Co. Inc.	3.600%	9/15/2042	9,004	7,296
Merck & Co. Inc.	4.150%	5/18/2043	11,401	9,796
Merck & Co. Inc.	4.900%	5/17/2044	12,134	11,403
Merck & Co. Inc.	3.700%	2/10/2045	28,542	22,682
Merck & Co. Inc.	5.500%	3/15/2046	7,285	7,266
Merck & Co. Inc.	4.000%	3/7/2049	17,751	14,201
Merck & Co. Inc.	2.450%	6/24/2050	9,525	5,586
Merck & Co. Inc.	2.750%	12/10/2051	29,669	18,368
Merck & Co. Inc.	5.000%	5/17/2053	17,551	16,116
Merck & Co. Inc.	5.700%	9/15/2055	27,905	28,167
Merck & Co. Inc.	5.550%	12/4/2055	7,174	7,080
Merck & Co. Inc.	2.900%	12/10/2061	28,519	16,560
Merck & Co. Inc.	5.150%	5/17/2063	6,069	5,571
Merck & Co. Inc.	5.700%	12/4/2065	9,019	8,920
¹ Methodist Hospital	2.705%	12/1/2050	42,319	26,059
¹ Montefiore Obligated Group	5.246%	11/1/2048	9,990	8,280
¹ Mount Nittany Medical Center Obligated Group	3.799%	11/15/2052	4,750	3,546
Mylan Inc.	4.550%	4/15/2028	9,834	9,843
Mylan Inc.	5.400%	11/29/2043	5,387	4,631
Mylan Inc.	5.200%	4/15/2048	2,675	2,173
¹ MyMichigan Health	3.409%	6/1/2050	6,870	4,773
New York & Presbyterian Hospital	2.256%	8/1/2040	5,210	3,632
New York & Presbyterian Hospital	4.024%	8/1/2045	12,352	10,202
New York & Presbyterian Hospital	4.063%	8/1/2056	10,910	8,497
¹ New York & Presbyterian Hospital	2.606%	8/1/2060	3,937	2,174
¹ New York & Presbyterian Hospital	3.954%	8/1/2119	6,352	4,350
Northwell Healthcare Inc.	3.979%	11/1/2046	8,715	6,835
Northwell Healthcare Inc.	4.260%	11/1/2047	11,775	9,660
Northwell Healthcare Inc.	3.809%	11/1/2049	6,944	5,122
¹ Northwestern Memorial Healthcare Obligated Group	2.633%	7/15/2051	8,235	5,090
Novant Health Inc.	2.637%	11/1/2036	5,200	4,145
Novant Health Inc.	3.168%	11/1/2051	11,475	7,585
Novant Health Inc.	3.318%	11/1/2061	8,915	5,690
Novartis Capital Corp.	2.000%	2/14/2027	15,935	15,649
Novartis Capital Corp.	3.100%	5/17/2027	23,830	23,652
Novartis Capital Corp.	3.900%	11/5/2028	6,117	6,136
Novartis Capital Corp.	3.800%	9/18/2029	17,574	17,489
Novartis Capital Corp.	2.200%	8/14/2030	33,457	30,942
Novartis Capital Corp.	4.100%	11/5/2030	18,470	18,455
Novartis Capital Corp.	4.000%	9/18/2031	4,464	4,441
Novartis Capital Corp.	4.300%	11/5/2032	16,476	16,396
Novartis Capital Corp.	4.200%	9/18/2034	12,505	12,225
Novartis Capital Corp.	4.600%	11/5/2035	15,600	15,458
Novartis Capital Corp.	3.700%	9/21/2042	10,366	8,607
Novartis Capital Corp.	4.400%	5/6/2044	20,411	18,183
Novartis Capital Corp.	5.200%	11/5/2045	10,565	10,304
Novartis Capital Corp.	4.000%	11/20/2045	21,611	18,060
Novartis Capital Corp.	2.750%	8/14/2050	10,033	6,418
Novartis Capital Corp.	4.700%	9/18/2054	8,984	7,994
Novartis Capital Corp.	5.300%	11/5/2055	16,900	16,350
¹ NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery	2.667%	10/1/2050	4,705	2,871
¹ NYU Langone Hospitals	5.750%	7/1/2043	5,380	5,503
NYU Langone Hospitals	4.784%	7/1/2044	4,296	3,909
¹ NYU Langone Hospitals	4.368%	7/1/2047	10,101	8,820
¹ NYU Langone Hospitals	3.380%	7/1/2055	7,890	5,391
¹ Ochsner LSU Health System of North Louisiana	2.510%	5/15/2031	5,679	4,862
OhioHealth Corp.	2.297%	11/15/2031	5,500	4,939
OhioHealth Corp.	2.834%	11/15/2041	5,000	3,695
¹ OhioHealth Corp.	3.042%	11/15/2050	6,585	4,516
Orlando Health Obligated Group	5.475%	10/1/2035	6,490	6,767
Orlando Health Obligated Group	4.089%	10/1/2048	4,010	3,240
Orlando Health Obligated Group	3.327%	10/1/2050	6,924	4,964
PeaceHealth Obligated Group	4.335%	11/15/2028	2,560	2,572
PeaceHealth Obligated Group	4.855%	11/15/2032	2,877	2,902
¹ PeaceHealth Obligated Group	4.787%	11/15/2048	6,790	5,844
¹ PeaceHealth Obligated Group	3.218%	11/15/2050	5,825	3,819

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Pfizer Inc.	3.000%	12/15/2026	19,586	19,453
Pfizer Inc.	3.875%	11/15/2027	3,400	3,412
Pfizer Inc.	3.600%	9/15/2028	640	639
Pfizer Inc.	3.450%	3/15/2029	40,074	39,604
Pfizer Inc.	2.625%	4/1/2030	23,145	21,840
Pfizer Inc.	1.700%	5/28/2030	17,822	16,130
Pfizer Inc.	4.200%	11/15/2030	13,242	13,298
Pfizer Inc.	1.750%	8/18/2031	13,615	12,023
Pfizer Inc.	4.500%	11/15/2032	16,600	16,632
Pfizer Inc.	4.875%	11/15/2035	17,185	17,246
Pfizer Inc.	4.000%	12/15/2036	8,735	8,194
Pfizer Inc.	4.100%	9/15/2038	16,718	15,323
Pfizer Inc.	3.900%	3/15/2039	25,057	22,119
Pfizer Inc.	7.200%	3/15/2039	20,909	24,949
Pfizer Inc.	2.550%	5/28/2040	15,264	11,205
Pfizer Inc.	4.300%	6/15/2043	10,481	9,131
Pfizer Inc.	4.400%	5/15/2044	10,784	9,592
Pfizer Inc.	4.125%	12/15/2046	21,219	17,489
Pfizer Inc.	4.200%	9/15/2048	15,123	12,451
Pfizer Inc.	4.000%	3/15/2049	14,507	11,584
Pfizer Inc.	2.700%	5/28/2050	16,686	10,420
Pfizer Inc.	5.600%	11/15/2055	7,125	7,055
Pfizer Inc.	5.700%	11/15/2065	6,625	6,519
Pfizer Investment Enterprises Pte. Ltd.	4.450%	5/19/2028	61,213	62,021
Pfizer Investment Enterprises Pte. Ltd.	4.650%	5/19/2030	41,478	42,316
Pfizer Investment Enterprises Pte. Ltd.	4.750%	5/19/2033	67,401	68,146
Pfizer Investment Enterprises Pte. Ltd.	5.110%	5/19/2043	36,042	34,635
Pfizer Investment Enterprises Pte. Ltd.	5.300%	5/19/2053	73,381	69,432
Pfizer Investment Enterprises Pte. Ltd.	5.340%	5/19/2063	59,914	55,538
Pharmacia LLC	6.600%	12/1/2028	14,462	15,526
¹ Piedmont Healthcare Inc.	2.044%	1/1/2032	6,024	5,216
¹ Piedmont Healthcare Inc.	2.719%	1/1/2042	4,320	3,064
Piedmont Healthcare Inc.	2.864%	1/1/2052	6,640	4,176
Presbyterian Healthcare Services	4.875%	8/1/2052	6,050	5,360
¹ Providence St. Joseph Health Obligated Group	2.532%	10/1/2029	19,729	18,545
Providence St. Joseph Health Obligated Group	5.369%	10/1/2032	8,106	8,383
Providence St. Joseph Health Obligated Group	5.403%	10/1/2033	9,655	9,947
¹ Providence St. Joseph Health Obligated Group	3.744%	10/1/2047	6,837	5,188
¹ Providence St. Joseph Health Obligated Group	3.930%	10/1/2048	7,940	6,154
Quest Diagnostics Inc.	4.200%	6/30/2029	11,164	11,199
Quest Diagnostics Inc.	4.625%	12/15/2029	4,215	4,285
Quest Diagnostics Inc.	2.950%	6/30/2030	17,367	16,426
Quest Diagnostics Inc.	2.800%	6/30/2031	6,002	5,532
Quest Diagnostics Inc.	5.000%	12/15/2034	13,195	13,348
Quest Diagnostics Inc.	4.700%	3/30/2045	4,064	3,646
¹ Rady Children's Hospital-San Diego	3.154%	8/15/2051	3,950	2,645
Regeneron Pharmaceuticals Inc.	1.750%	9/15/2030	16,411	14,629
Regeneron Pharmaceuticals Inc.	2.800%	9/15/2050	12,943	7,915
Revvity Inc.	1.900%	9/15/2028	8,904	8,375
Revvity Inc.	3.300%	9/15/2029	14,015	13,502
Revvity Inc.	2.550%	3/15/2031	7,430	6,713
Revvity Inc.	2.250%	9/15/2031	9,285	8,174
Revvity Inc.	3.625%	3/15/2051	5,320	3,780
Royalty Pharma plc	1.750%	9/2/2027	17,297	16,660
Royalty Pharma plc	5.150%	9/2/2029	3,076	3,160
Royalty Pharma plc	2.200%	9/2/2030	18,600	16,866
Royalty Pharma plc	4.450%	3/25/2031	13,900	13,856
Royalty Pharma plc	2.150%	9/2/2031	5,250	4,619
Royalty Pharma plc	5.400%	9/2/2034	8,469	8,674
Royalty Pharma plc	3.300%	9/2/2040	11,502	8,891
Royalty Pharma plc	3.550%	9/2/2050	15,762	10,875
Royalty Pharma plc	3.350%	9/2/2051	9,255	6,116
¹ Rush System for Health Obligated Group	3.922%	11/15/2029	4,665	4,624
Sanofi SA	3.750%	11/3/2027	11,376	11,392
Sanofi SA	3.625%	6/19/2028	14,245	14,218
Sanofi SA	3.800%	11/3/2028	16,547	16,560
Sanofi SA	4.200%	11/3/2032	10,425	10,406
¹ Seattle Children's Hospital	2.719%	10/1/2050	8,468	5,226
¹ Sentara Health	2.927%	11/1/2051	380	243
¹ Sharp HealthCare	2.680%	8/1/2050	4,205	2,582

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Smith & Nephew plc	5.150%	3/20/2027	4,223	4,271
Smith & Nephew plc	2.032%	10/14/2030	12,681	11,399
Smith & Nephew plc	5.400%	3/20/2034	10,945	11,301
Solventum Corp.	5.450%	2/25/2027	3,212	3,258
Solventum Corp.	5.400%	3/1/2029	5,078	5,261
Solventum Corp.	5.450%	3/13/2031	22,890	23,873
Solventum Corp.	5.600%	3/23/2034	20,314	21,146
Solventum Corp.	5.900%	4/30/2054	5,227	5,254
1 SSM Health Care Corp.	3.823%	6/1/2027	6,014	6,014
1 SSM Health Care Corp.	4.894%	6/1/2028	7,200	7,318
1 Stanford Health Care	3.310%	8/15/2030	2,083	2,014
1 Stanford Health Care	3.795%	11/15/2048	16,663	12,926
STERIS Irish FinCo Unltd. Co.	2.700%	3/15/2031	8,423	7,768
STERIS Irish FinCo Unltd. Co.	3.750%	3/15/2051	10,648	7,881
Stryker Corp.	4.550%	2/10/2027	9,915	9,983
Stryker Corp.	4.700%	2/10/2028	9,800	9,938
Stryker Corp.	3.650%	3/7/2028	9,957	9,899
Stryker Corp.	4.250%	9/11/2029	10,965	11,020
Stryker Corp.	4.850%	2/10/2030	7,300	7,489
Stryker Corp.	1.950%	6/15/2030	8,645	7,849
Stryker Corp.	4.625%	9/11/2034	8,324	8,277
Stryker Corp.	5.200%	2/10/2035	13,422	13,791
Stryker Corp.	4.100%	4/1/2043	5,688	4,822
Stryker Corp.	4.375%	5/15/2044	8,215	7,108
Stryker Corp.	4.625%	3/15/2046	11,365	10,143
1 Stryker Corp.	2.900%	6/15/2050	3,420	2,241
1 Sutter Health	3.695%	8/15/2028	5,075	5,037
1 Sutter Health	2.294%	8/15/2030	9,377	8,625
1 Sutter Health	5.213%	8/15/2032	991	1,027
1 Sutter Health	5.164%	8/15/2033	7,466	7,680
1 Sutter Health	3.161%	8/15/2040	8,880	7,011
1 Sutter Health	4.091%	8/15/2048	7,255	5,892
1 Sutter Health	3.361%	8/15/2050	13,001	9,112
Sutter Health	5.547%	8/15/2053	2,250	2,228
Takeda Pharmaceutical Co. Ltd.	5.000%	11/26/2028	30,216	30,914
Takeda Pharmaceutical Co. Ltd.	2.050%	3/31/2030	29,737	27,172
Takeda Pharmaceutical Co. Ltd.	5.300%	7/5/2034	9,900	10,214
Takeda Pharmaceutical Co. Ltd.	3.025%	7/9/2040	19,193	14,682
Takeda Pharmaceutical Co. Ltd.	5.650%	7/5/2044	9,400	9,455
Takeda Pharmaceutical Co. Ltd.	3.175%	7/9/2050	40,649	27,103
Takeda Pharmaceutical Co. Ltd.	3.375%	7/9/2060	12,819	8,174
Takeda US Financing Inc.	5.200%	7/7/2035	17,300	17,610
1 Texas Health Resources	2.328%	11/15/2050	5,154	2,949
1 Texas Health Resources	4.330%	11/15/2055	3,906	3,265
Thermo Fisher Scientific Inc.	5.000%	12/5/2026	10,955	11,062
Thermo Fisher Scientific Inc.	1.750%	10/15/2028	8,191	7,732
Thermo Fisher Scientific Inc.	5.000%	1/31/2029	9,343	9,619
Thermo Fisher Scientific Inc.	2.600%	10/1/2029	13,971	13,282
Thermo Fisher Scientific Inc.	4.977%	8/10/2030	12,204	12,646
Thermo Fisher Scientific Inc.	4.200%	3/1/2031	4,450	4,448
Thermo Fisher Scientific Inc.	2.000%	10/15/2031	27,390	24,435
Thermo Fisher Scientific Inc.	4.473%	10/7/2032	4,976	4,987
Thermo Fisher Scientific Inc.	5.086%	8/10/2033	14,629	15,174
Thermo Fisher Scientific Inc.	4.794%	10/7/2035	5,850	5,866
Thermo Fisher Scientific Inc.	4.894%	10/7/2037	8,650	8,595
Thermo Fisher Scientific Inc.	2.800%	10/15/2041	27,910	20,635
Thermo Fisher Scientific Inc.	5.404%	8/10/2043	6,239	6,268
Thermo Fisher Scientific Inc.	5.300%	2/1/2044	6,228	6,128
Thermo Fisher Scientific Inc.	4.100%	8/15/2047	8,245	6,846
Toledo Hospital	5.750%	11/15/2038	10,724	10,850
1 Trinity Health Corp.	2.632%	12/1/2040	4,185	3,069
1 Trinity Health Corp.	4.125%	12/1/2045	8,535	7,122
1 Trinity Health Corp.	3.434%	12/1/2048	5,817	4,364
UnitedHealth Group Inc.	3.450%	1/15/2027	13,878	13,819
UnitedHealth Group Inc.	3.375%	4/15/2027	41,504	41,269
UnitedHealth Group Inc.	4.600%	4/15/2027	7,289	7,352
UnitedHealth Group Inc.	3.700%	5/15/2027	11,845	11,828
UnitedHealth Group Inc.	2.950%	10/15/2027	10,036	9,895
UnitedHealth Group Inc.	5.250%	2/15/2028	13,378	13,751
UnitedHealth Group Inc.	3.850%	6/15/2028	7,783	7,768

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
UnitedHealth Group Inc.	4.400%	6/15/2028	2,700	2,730
UnitedHealth Group Inc.	3.875%	12/15/2028	5,636	5,632
UnitedHealth Group Inc.	4.250%	1/15/2029	12,128	12,208
UnitedHealth Group Inc.	4.700%	4/15/2029	6,459	6,586
UnitedHealth Group Inc.	4.000%	5/15/2029	7,815	7,807
UnitedHealth Group Inc.	2.875%	8/15/2029	22,897	21,980
UnitedHealth Group Inc.	4.800%	1/15/2030	16,130	16,521
UnitedHealth Group Inc.	5.300%	2/15/2030	21,174	22,080
UnitedHealth Group Inc.	2.000%	5/15/2030	24,482	22,327
UnitedHealth Group Inc.	4.650%	1/15/2031	7,073	7,220
UnitedHealth Group Inc.	4.900%	4/15/2031	9,829	10,087
UnitedHealth Group Inc.	2.300%	5/15/2031	28,015	25,272
UnitedHealth Group Inc.	4.950%	1/15/2032	20,719	21,242
UnitedHealth Group Inc.	5.350%	2/15/2033	38,345	39,951
UnitedHealth Group Inc.	4.500%	4/15/2033	17,280	17,150
UnitedHealth Group Inc.	5.000%	4/15/2034	17,205	17,477
UnitedHealth Group Inc.	5.150%	7/15/2034	28,491	29,187
UnitedHealth Group Inc.	5.300%	6/15/2035	13,849	14,334
UnitedHealth Group Inc.	4.625%	7/15/2035	24,434	24,085
UnitedHealth Group Inc.	5.800%	3/15/2036	10,473	11,167
UnitedHealth Group Inc.	6.500%	6/15/2037	7,392	8,267
UnitedHealth Group Inc.	6.625%	11/15/2037	11,074	12,473
UnitedHealth Group Inc.	6.875%	2/15/2038	15,213	17,580
UnitedHealth Group Inc.	3.500%	8/15/2039	17,034	14,180
UnitedHealth Group Inc.	2.750%	5/15/2040	12,971	9,696
UnitedHealth Group Inc.	5.700%	10/15/2040	5,763	5,975
UnitedHealth Group Inc.	5.950%	2/15/2041	3,435	3,612
UnitedHealth Group Inc.	3.050%	5/15/2041	16,009	12,119
UnitedHealth Group Inc.	4.625%	11/15/2041	12,206	11,172
UnitedHealth Group Inc.	4.375%	3/15/2042	5,706	5,014
UnitedHealth Group Inc.	3.950%	10/15/2042	13,597	11,244
UnitedHealth Group Inc.	4.250%	3/15/2043	11,291	9,682
UnitedHealth Group Inc.	5.500%	7/15/2044	13,326	13,209
UnitedHealth Group Inc.	4.750%	7/15/2045	16,980	15,259
UnitedHealth Group Inc.	4.200%	1/15/2047	20,555	16,826
UnitedHealth Group Inc.	4.250%	4/15/2047	16,395	13,501
UnitedHealth Group Inc.	3.750%	10/15/2047	6,646	5,067
UnitedHealth Group Inc.	4.250%	6/15/2048	23,326	19,053
UnitedHealth Group Inc.	4.450%	12/15/2048	7,502	6,298
UnitedHealth Group Inc.	3.700%	8/15/2049	18,919	14,018
UnitedHealth Group Inc.	2.900%	5/15/2050	17,841	11,380
UnitedHealth Group Inc.	3.250%	5/15/2051	23,017	15,535
UnitedHealth Group Inc.	5.875%	2/15/2053	34,907	35,194
UnitedHealth Group Inc.	5.050%	4/15/2053	28,014	25,287
UnitedHealth Group Inc.	5.375%	4/15/2054	23,729	22,386
UnitedHealth Group Inc.	5.625%	7/15/2054	36,156	35,448
UnitedHealth Group Inc.	5.950%	6/15/2055	10,438	10,722
UnitedHealth Group Inc.	3.875%	8/15/2059	11,780	8,446
UnitedHealth Group Inc.	3.125%	5/15/2060	16,062	9,698
UnitedHealth Group Inc.	6.050%	2/15/2063	31,955	32,624
UnitedHealth Group Inc.	5.200%	4/15/2063	21,643	19,368
UnitedHealth Group Inc.	5.500%	4/15/2064	15,569	14,622
UnitedHealth Group Inc.	5.750%	7/15/2064	26,525	25,873
6 Universal Health Services Inc.	1.650%	9/1/2026	1	—
Universal Health Services Inc.	4.625%	10/15/2029	7,930	7,963
Universal Health Services Inc.	2.650%	10/15/2030	12,098	11,026
Universal Health Services Inc.	5.050%	10/15/2034	7,870	7,721
UPMC	5.035%	5/15/2033	8,726	8,896
Utah Acquisition Sub Inc.	5.250%	6/15/2046	8,484	6,970
Viatis Inc.	2.300%	6/22/2027	8,014	7,783
Viatis Inc.	2.700%	6/22/2030	16,372	14,956
Viatis Inc.	3.850%	6/22/2040	13,926	10,676
Viatis Inc.	4.000%	6/22/2050	18,888	12,566
1 WakeMed	3.286%	10/1/2052	3,730	2,559
1 West Virginia United Health System Obligated Group	3.129%	6/1/2050	4,821	3,029
1 Willis-Knighton Medical Center	4.813%	9/1/2048	4,201	3,690
1 Willis-Knighton Medical Center	3.065%	3/1/2051	8,870	5,561
Wyeth LLC	6.500%	2/1/2034	12,156	13,640
Wyeth LLC	6.000%	2/15/2036	10,237	11,085
Wyeth LLC	5.950%	4/1/2037	16,873	18,148

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
¹ Yale-New Haven Health Services Corp.	2.496%	7/1/2050	5,420	3,182
Zimmer Biomet Holdings Inc.	5.350%	12/1/2028	5,535	5,721
Zimmer Biomet Holdings Inc.	5.050%	2/19/2030	7,245	7,478
Zimmer Biomet Holdings Inc.	2.600%	11/24/2031	18,932	17,117
Zimmer Biomet Holdings Inc.	5.200%	9/15/2034	5,580	5,689
Zimmer Biomet Holdings Inc.	5.500%	2/19/2035	4,733	4,909
Zimmer Biomet Holdings Inc.	5.750%	11/30/2039	2,425	2,509
Zimmer Biomet Holdings Inc.	4.450%	8/15/2045	4,533	3,948
Zoetis Inc.	3.000%	9/12/2027	16,847	16,619
Zoetis Inc.	4.150%	8/17/2028	10,981	11,042
Zoetis Inc.	3.900%	8/20/2028	10,670	10,666
Zoetis Inc.	2.000%	5/15/2030	5,935	5,428
Zoetis Inc.	5.600%	11/16/2032	11,760	12,491
Zoetis Inc.	5.000%	8/17/2035	8,105	8,194
Zoetis Inc.	4.700%	2/1/2043	9,813	8,996
Zoetis Inc.	3.950%	9/12/2047	7,928	6,333
Zoetis Inc.	4.450%	8/20/2048	12,216	10,443
Zoetis Inc.	3.000%	5/15/2050	4,794	3,180
				11,001,156
Industrials (1.8%)				
3M Co.	2.875%	10/15/2027	8,393	8,252
¹ 3M Co.	3.625%	9/14/2028	1,655	1,643
¹ 3M Co.	3.375%	3/1/2029	15,665	15,352
3M Co.	2.375%	8/26/2029	20,811	19,623
3M Co.	4.800%	3/15/2030	13,175	13,473
3M Co.	3.050%	4/15/2030	7,802	7,454
3M Co.	5.150%	3/15/2035	7,319	7,481
¹ 3M Co.	5.700%	3/15/2037	1,918	2,022
¹ 3M Co.	3.125%	9/19/2046	13,550	9,373
¹ 3M Co.	3.625%	10/15/2047	10,642	7,910
¹ 3M Co.	4.000%	9/14/2048	8,895	7,007
3M Co.	3.250%	8/26/2049	25,377	17,445
3M Co.	3.700%	4/15/2050	1,524	1,120
Acuity Brands Lighting Inc.	2.150%	12/15/2030	7,941	7,137
AGCO Corp.	5.450%	3/21/2027	2,350	2,381
AGCO Corp.	5.800%	3/21/2034	9,450	9,884
Allegion plc	3.500%	10/1/2029	5,124	4,994
Allegion US Holding Co. Inc.	3.550%	10/1/2027	7,154	7,089
Allegion US Holding Co. Inc.	5.411%	7/1/2032	7,000	7,285
Allegion US Holding Co. Inc.	5.600%	5/29/2034	4,355	4,547
¹ American Airlines Pass-Through Trust Class A Series 2015-1	3.375%	5/1/2027	232	229
¹ American Airlines Pass-Through Trust Class A Series 2021-1	2.875%	7/11/2034	16,883	15,406
¹ American Airlines Pass-Through Trust Class A Series 2025-1	4.900%	5/11/2038	8,313	8,246
¹ American Airlines Pass-Through Trust Class AA Series 2015-2	3.600%	9/22/2027	1,442	1,428
¹ American Airlines Pass-Through Trust Class AA Series 2016-1	3.575%	1/15/2028	1,758	1,739
¹ American Airlines Pass-Through Trust Class AA Series 2016-2	3.200%	6/15/2028	7,885	7,709
¹ American Airlines Pass-Through Trust Class AA Series 2016-3	3.000%	10/15/2028	4,911	4,746
¹ American Airlines Pass-Through Trust Class AA Series 2017-1	3.650%	2/15/2029	4,608	4,525
¹ American Airlines Pass-Through Trust Class AA Series 2017-2	3.350%	10/15/2029	4,680	4,541
¹ American Airlines Pass-Through Trust Class AA Series 2019-1	3.150%	2/15/2032	6,332	5,985
Amphenol Corp.	5.050%	4/5/2027	9,575	9,708
Amphenol Corp.	3.800%	11/15/2027	8,225	8,219
Amphenol Corp.	4.375%	6/12/2028	8,100	8,178
Amphenol Corp.	3.900%	11/15/2028	6,583	6,575
Amphenol Corp.	5.050%	4/5/2029	10,235	10,535
Amphenol Corp.	4.350%	6/1/2029	8,783	8,871
Amphenol Corp.	2.800%	2/15/2030	15,738	14,943
Amphenol Corp.	4.125%	11/15/2030	12,443	12,377
Amphenol Corp.	2.200%	9/15/2031	10,190	9,099
Amphenol Corp.	4.400%	2/15/2033	17,144	16,960
Amphenol Corp.	5.250%	4/5/2034	7,780	8,086
Amphenol Corp.	5.000%	1/15/2035	13,505	13,751
Amphenol Corp.	4.625%	2/15/2036	26,800	26,265
Amphenol Corp.	5.375%	11/15/2054	4,954	4,805
Amphenol Corp.	5.300%	11/15/2055	29,325	28,003
Boeing Co.	2.700%	2/1/2027	18,720	18,450
Boeing Co.	5.040%	5/1/2027	27,364	27,644
Boeing Co.	6.259%	5/1/2027	13,370	13,721
Boeing Co.	3.250%	2/1/2028	21,264	20,906

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Boeing Co.	3.250%	3/1/2028	7,017	6,886
Boeing Co.	3.200%	3/1/2029	15,518	15,044
Boeing Co.	6.298%	5/1/2029	16,099	17,099
Boeing Co.	2.950%	2/1/2030	11,085	10,504
Boeing Co.	5.150%	5/1/2030	93,235	95,795
Boeing Co.	3.625%	2/1/2031	14,020	13,470
Boeing Co.	6.388%	5/1/2031	36,739	39,855
Boeing Co.	6.125%	2/15/2033	12,846	13,880
Boeing Co.	3.600%	5/1/2034	18,092	16,442
Boeing Co.	6.528%	5/1/2034	32,648	36,109
Boeing Co.	3.250%	2/1/2035	14,645	12,819
Boeing Co.	6.625%	2/15/2038	8,439	9,392
Boeing Co.	3.500%	3/1/2039	8,682	7,079
Boeing Co.	6.875%	3/15/2039	15,306	17,206
Boeing Co.	5.875%	2/15/2040	11,047	11,378
Boeing Co.	5.705%	5/1/2040	21,950	22,412
Boeing Co.	3.850%	11/1/2048	7,198	5,294
Boeing Co.	3.900%	5/1/2049	15,993	11,891
Boeing Co.	3.750%	2/1/2050	21,587	15,690
Boeing Co.	5.805%	5/1/2050	115,959	114,060
Boeing Co.	6.858%	5/1/2054	17,951	20,117
Boeing Co.	3.825%	3/1/2059	9,785	6,810
Boeing Co.	5.930%	5/1/2060	33,961	33,262
Boeing Co.	7.008%	5/1/2064	32,565	36,843
Burlington Northern Santa Fe LLC	3.250%	6/15/2027	7,131	7,085
Burlington Northern Santa Fe LLC	6.200%	8/15/2036	4,617	5,159
Burlington Northern Santa Fe LLC	6.150%	5/1/2037	8,126	9,020
Burlington Northern Santa Fe LLC	5.750%	5/1/2040	11,667	12,338
Burlington Northern Santa Fe LLC	5.050%	3/1/2041	10,914	10,698
Burlington Northern Santa Fe LLC	5.400%	6/1/2041	18,791	19,038
Burlington Northern Santa Fe LLC	4.950%	9/15/2041	8,877	8,570
Burlington Northern Santa Fe LLC	4.400%	3/15/2042	12,044	10,767
Burlington Northern Santa Fe LLC	4.375%	9/1/2042	9,232	8,194
Burlington Northern Santa Fe LLC	4.450%	3/15/2043	18,081	16,082
Burlington Northern Santa Fe LLC	5.150%	9/1/2043	7,961	7,712
Burlington Northern Santa Fe LLC	4.900%	4/1/2044	18,474	17,374
Burlington Northern Santa Fe LLC	4.550%	9/1/2044	10,245	9,097
Burlington Northern Santa Fe LLC	4.150%	4/1/2045	17,982	15,086
Burlington Northern Santa Fe LLC	4.700%	9/1/2045	11,475	10,356
Burlington Northern Santa Fe LLC	3.900%	8/1/2046	16,994	13,572
Burlington Northern Santa Fe LLC	4.125%	6/15/2047	16,416	13,493
Burlington Northern Santa Fe LLC	4.050%	6/15/2048	7,347	5,935
Burlington Northern Santa Fe LLC	4.150%	12/15/2048	13,265	10,852
Burlington Northern Santa Fe LLC	3.550%	2/15/2050	17,920	13,115
Burlington Northern Santa Fe LLC	3.050%	2/15/2051	10,467	6,900
Burlington Northern Santa Fe LLC	3.300%	9/15/2051	11,919	8,222
Burlington Northern Santa Fe LLC	2.875%	6/15/2052	10,512	6,608
Burlington Northern Santa Fe LLC	4.450%	1/15/2053	8,706	7,340
Burlington Northern Santa Fe LLC	5.200%	4/15/2054	28,693	26,984
Burlington Northern Santa Fe LLC	5.500%	3/15/2055	33,260	32,674
Burlington Northern Santa Fe LLC	5.550%	3/15/2056	5,882	5,799
Burlington Northern Santa Fe LLC	5.800%	3/15/2056	12,232	12,488
Canadian National Railway Co.	6.900%	7/15/2028	2,365	2,539
Canadian National Railway Co.	4.200%	3/12/2031	7,325	7,306
Canadian National Railway Co.	3.850%	8/5/2032	3,016	2,928
Canadian National Railway Co.	6.250%	8/1/2034	5,178	5,714
Canadian National Railway Co.	4.750%	11/12/2035	5,938	5,932
Canadian National Railway Co.	6.200%	6/1/2036	6,883	7,626
Canadian National Railway Co.	6.375%	11/15/2037	4,893	5,483
Canadian National Railway Co.	3.200%	8/2/2046	7,881	5,697
Canadian National Railway Co.	3.650%	2/3/2048	7,044	5,370
Canadian National Railway Co.	2.450%	5/1/2050	5,734	3,400
Canadian National Railway Co.	6.125%	11/1/2053	975	1,043
Canadian Pacific Railway Co.	1.750%	12/2/2026	9,069	8,893
Canadian Pacific Railway Co.	4.000%	6/1/2028	6,235	6,240
Canadian Pacific Railway Co.	2.875%	11/15/2029	8,754	8,370
Canadian Pacific Railway Co.	2.050%	3/5/2030	7,686	7,061
Canadian Pacific Railway Co.	4.800%	3/30/2030	4,026	4,118
Canadian Pacific Railway Co.	7.125%	10/15/2031	6,496	7,366
Canadian Pacific Railway Co.	2.450%	12/2/2031	20,228	18,205

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Canadian Pacific Railway Co.	5.200%	3/30/2035	3,851	3,963
Canadian Pacific Railway Co.	4.800%	9/15/2035	4,758	4,724
Canadian Pacific Railway Co.	5.950%	5/15/2037	13,719	14,791
Canadian Pacific Railway Co.	3.000%	12/2/2041	13,338	9,963
Canadian Pacific Railway Co.	4.300%	5/15/2043	8,640	7,481
Canadian Pacific Railway Co.	4.800%	8/1/2045	6,653	6,117
Canadian Pacific Railway Co.	4.950%	8/15/2045	5,046	4,687
Canadian Pacific Railway Co.	4.700%	5/1/2048	7,671	6,758
Canadian Pacific Railway Co.	3.500%	5/1/2050	11,651	8,394
Canadian Pacific Railway Co.	3.100%	12/2/2051	33,841	22,463
Canadian Pacific Railway Co.	6.125%	9/15/2115	7,799	7,794
Carrier Global Corp.	2.493%	2/15/2027	15,216	14,968
Carrier Global Corp.	2.722%	2/15/2030	34,825	32,801
Carrier Global Corp.	5.900%	3/15/2034	13,867	14,878
Carrier Global Corp.	3.377%	4/5/2040	29,617	23,910
Carrier Global Corp.	3.577%	4/5/2050	12,831	9,454
Carrier Global Corp.	6.200%	3/15/2054	5,822	6,292
Caterpillar Financial Services Corp.	4.500%	1/7/2027	10,520	10,598
Caterpillar Financial Services Corp.	1.700%	1/8/2027	8,201	8,038
Caterpillar Financial Services Corp.	3.600%	8/12/2027	11,467	11,448
Caterpillar Financial Services Corp.	1.100%	9/14/2027	6,332	6,069
Caterpillar Financial Services Corp.	4.400%	10/15/2027	13,798	13,971
Caterpillar Financial Services Corp.	4.600%	11/15/2027	9,451	9,606
Caterpillar Financial Services Corp.	4.400%	3/3/2028	3,900	3,943
Caterpillar Financial Services Corp.	4.100%	8/15/2028	14,615	14,707
Caterpillar Financial Services Corp.	3.950%	11/14/2028	4,075	4,084
Caterpillar Financial Services Corp.	4.850%	2/27/2029	7,830	8,046
Caterpillar Financial Services Corp.	4.700%	11/15/2029	7,895	8,098
Caterpillar Financial Services Corp.	4.800%	1/8/2030	7,045	7,279
Caterpillar Inc.	2.600%	9/19/2029	8,022	7,650
Caterpillar Inc.	2.600%	4/9/2030	18,599	17,594
Caterpillar Inc.	1.900%	3/12/2031	400	360
Caterpillar Inc.	5.200%	5/15/2035	5,170	5,365
Caterpillar Inc.	5.300%	9/15/2035	6,874	7,210
Caterpillar Inc.	6.050%	8/15/2036	10,626	11,800
Caterpillar Inc.	5.200%	5/27/2041	400	403
Caterpillar Inc.	3.803%	8/15/2042	20,432	17,147
Caterpillar Inc.	4.300%	5/15/2044	4,993	4,373
Caterpillar Inc.	3.250%	9/19/2049	18,213	12,954
Caterpillar Inc.	3.250%	4/9/2050	7,612	5,414
Caterpillar Inc.	5.500%	5/15/2055	2,050	2,066
Caterpillar Inc.	4.750%	5/15/2064	4,326	3,803
CH Robinson Worldwide Inc.	4.200%	4/15/2028	12,136	12,172
CNH Industrial Capital LLC	4.500%	10/8/2027	2,919	2,936
CNH Industrial Capital LLC	4.750%	3/21/2028	3,480	3,520
CNH Industrial Capital LLC	4.550%	4/10/2028	7,285	7,336
CNH Industrial Capital LLC	5.500%	1/12/2029	8,383	8,652
CNH Industrial Capital LLC	5.100%	4/20/2029	15,283	15,619
CNH Industrial Capital LLC	4.500%	10/16/2030	10,950	10,955
CNH Industrial NV	3.850%	11/15/2027	9,293	9,258
CSX Corp.	3.250%	6/1/2027	17,325	17,182
CSX Corp.	3.800%	3/1/2028	7,932	7,922
CSX Corp.	4.250%	3/15/2029	23,742	23,934
CSX Corp.	2.400%	2/15/2030	14,515	13,580
CSX Corp.	4.100%	11/15/2032	14,163	13,893
CSX Corp.	5.200%	11/15/2033	4,450	4,632
CSX Corp.	5.050%	6/15/2035	12,846	13,068
CSX Corp.	6.000%	10/1/2036	9,208	9,991
CSX Corp.	6.150%	5/1/2037	9,157	10,051
CSX Corp.	6.220%	4/30/2040	8,984	9,860
CSX Corp.	5.500%	4/15/2041	5,872	5,991
CSX Corp.	4.750%	5/30/2042	5,290	4,883
CSX Corp.	4.400%	3/1/2043	1,793	1,575
CSX Corp.	4.100%	3/15/2044	13,094	10,973
CSX Corp.	3.800%	11/1/2046	7,759	6,074
CSX Corp.	4.300%	3/1/2048	8,360	6,973
CSX Corp.	4.750%	11/15/2048	10,902	9,692
CSX Corp.	4.500%	3/15/2049	18,584	15,823
CSX Corp.	3.350%	9/15/2049	14,463	10,155
CSX Corp.	3.800%	4/15/2050	3,370	2,568

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CSX Corp.	2.500%	5/15/2051	5,982	3,532
CSX Corp.	4.500%	11/15/2052	20,777	17,620
CSX Corp.	4.500%	8/1/2054	2,570	2,160
CSX Corp.	4.900%	3/15/2055	3,135	2,807
CSX Corp.	4.250%	11/1/2066	7,866	6,031
CSX Corp.	4.650%	3/1/2068	5,821	4,767
Cummins Inc.	4.250%	5/9/2028	4,275	4,309
Cummins Inc.	4.900%	2/20/2029	9,036	9,278
Cummins Inc.	1.500%	9/1/2030	3,465	3,093
Cummins Inc.	4.700%	2/15/2031	13,425	13,706
Cummins Inc.	5.150%	2/20/2034	3,990	4,131
Cummins Inc.	5.300%	5/9/2035	22,050	22,875
Cummins Inc.	4.875%	10/1/2043	14,389	13,790
Cummins Inc.	2.600%	9/1/2050	9,042	5,479
Cummins Inc.	5.450%	2/20/2054	14,850	14,598
⁶ Daimler Truck Finance North America LLC	5.375%	1/13/2032	750	773
⁶ Daimler Truck Finance North America LLC	5.625%	1/13/2035	850	879
Deere & Co.	5.375%	10/16/2029	13,999	14,693
Deere & Co.	3.100%	4/15/2030	13,145	12,668
Deere & Co.	7.125%	3/3/2031	115	131
Deere & Co.	5.450%	1/16/2035	13,370	14,105
Deere & Co.	3.900%	6/9/2042	11,606	9,973
Deere & Co.	2.875%	9/7/2049	13,952	9,357
Deere & Co.	3.750%	4/15/2050	12,232	9,564
Deere & Co.	5.700%	1/19/2055	10,620	10,979
Deere Funding Canada Corp.	4.150%	10/9/2030	8,474	8,471
⁶ Delta Air Lines Inc.	4.950%	7/10/2028	8,783	8,939
Delta Air Lines Inc.	4.750%	10/20/2028	720	724
Delta Air Lines Inc.	3.750%	10/28/2029	6,110	5,973
Delta Air Lines Inc.	5.250%	7/10/2030	7,301	7,505
¹ Delta Air Lines Pass-Through Trust Class AA Series 2020-1	2.000%	6/10/2028	6,532	6,239
Dover Corp.	2.950%	11/4/2029	5,207	4,976
Dover Corp.	5.375%	10/15/2035	3,990	4,167
Dover Corp.	5.375%	3/1/2041	6,779	6,810
Eaton Capital ULC	4.450%	5/9/2030	6,188	6,253
Eaton Corp.	3.103%	9/15/2027	14,918	14,757
Eaton Corp.	4.000%	11/2/2032	11,232	11,004
Eaton Corp.	4.150%	11/2/2042	13,470	11,644
Eaton Corp.	3.915%	9/15/2047	3,988	3,190
Eaton Corp.	4.700%	8/23/2052	448	399
Embraer Netherlands Finance BV	5.980%	2/11/2035	5,195	5,509
Embraer Netherlands Finance BV	5.400%	1/9/2038	11,790	11,583
Emerson Electric Co.	1.800%	10/15/2027	17,681	17,108
Emerson Electric Co.	2.000%	12/21/2028	11,475	10,890
Emerson Electric Co.	1.950%	10/15/2030	10,605	9,627
Emerson Electric Co.	2.200%	12/21/2031	16,662	14,869
Emerson Electric Co.	5.000%	3/15/2035	2,764	2,833
Emerson Electric Co.	2.750%	10/15/2050	12,982	8,252
Emerson Electric Co.	2.800%	12/21/2051	12,495	7,949
¹ Federal Express Corp. Pass-Through Trust Series 2020-1	1.875%	2/20/2034	16,612	14,494
¹ FedEx Corp.	3.400%	2/15/2028	5,666	5,581
¹ FedEx Corp.	4.250%	5/15/2030	5,487	5,509
¹ FedEx Corp.	2.400%	5/15/2031	8,687	7,863
¹ FedEx Corp.	4.900%	1/15/2034	7,297	7,323
¹ FedEx Corp.	3.900%	2/1/2035	12,030	11,123
¹ FedEx Corp.	3.250%	5/15/2041	9,860	7,390
¹ FedEx Corp.	5.100%	1/15/2044	2,499	2,273
¹ FedEx Corp.	4.750%	11/15/2045	21,381	18,485
¹ FedEx Corp.	4.550%	4/1/2046	16,666	14,013
¹ FedEx Corp.	4.400%	1/15/2047	11,345	9,216
¹ FedEx Corp.	4.050%	2/15/2048	15,439	11,793
¹ FedEx Corp.	5.250%	5/15/2050	17,655	16,237
Fortive Corp.	4.300%	6/15/2046	7,075	5,831
GE Capital Funding LLC	4.550%	5/15/2032	11,733	11,851
General Electric Co.	4.300%	7/29/2030	6,130	6,180
¹ General Electric Co.	6.750%	3/15/2032	1,640	1,857
General Electric Co.	4.900%	1/29/2036	9,800	9,944
¹ General Electric Co.	5.875%	1/14/2038	24,100	26,140
General Electric Co.	4.350%	5/1/2050	400	341
GXO Logistics Inc.	6.250%	5/6/2029	5,625	5,927

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
GXO Logistics Inc.	2.650%	7/15/2031	12,831	11,554
GXO Logistics Inc.	6.500%	5/6/2034	7,995	8,638
HEICO Corp.	5.250%	8/1/2028	5,020	5,161
HEICO Corp.	5.350%	8/1/2033	8,430	8,734
Hexcel Corp.	5.875%	2/26/2035	1,437	1,505
Honeywell International Inc.	1.100%	3/1/2027	18,034	17,484
Honeywell International Inc.	4.650%	7/30/2027	9,560	9,681
Honeywell International Inc.	4.950%	2/15/2028	7,018	7,166
Honeywell International Inc.	4.250%	1/15/2029	10,514	10,595
Honeywell International Inc.	2.700%	8/15/2029	9,711	9,267
Honeywell International Inc.	4.700%	2/1/2030	12,720	12,996
Honeywell International Inc.	1.950%	6/1/2030	15,073	13,753
Honeywell International Inc.	1.750%	9/1/2031	22,350	19,517
Honeywell International Inc.	4.950%	9/1/2031	20,034	20,699
Honeywell International Inc.	4.750%	2/1/2032	13,960	14,231
Honeywell International Inc.	5.000%	2/15/2033	24,910	25,621
Honeywell International Inc.	4.500%	1/15/2034	8,679	8,595
Honeywell International Inc.	5.000%	3/1/2035	23,335	23,747
Honeywell International Inc.	5.700%	3/15/2036	4,869	5,177
Honeywell International Inc.	5.700%	3/15/2037	9,124	9,664
Honeywell International Inc.	5.375%	3/1/2041	9,779	10,081
Honeywell International Inc.	3.812%	11/21/2047	5,966	4,659
Honeywell International Inc.	5.250%	3/1/2054	11,522	10,875
Honeywell International Inc.	5.350%	3/1/2064	6,434	6,102
Howmet Aerospace Inc.	3.000%	1/15/2029	12,955	12,567
Howmet Aerospace Inc.	4.850%	10/15/2031	10,315	10,584
Howmet Aerospace Inc.	4.550%	11/15/2032	9,779	9,822
Howmet Aerospace Inc.	5.950%	2/1/2037	9,548	10,308
Huntington Ingalls Industries Inc.	3.483%	12/1/2027	12,591	12,457
Huntington Ingalls Industries Inc.	2.043%	8/16/2028	9,314	8,822
Huntington Ingalls Industries Inc.	5.353%	1/15/2030	2,060	2,128
Huntington Ingalls Industries Inc.	4.200%	5/1/2030	10,006	9,910
Huntington Ingalls Industries Inc.	5.749%	1/15/2035	52,231	55,215
IDEX Corp.	4.950%	9/1/2029	6,690	6,823
IDEX Corp.	3.000%	5/1/2030	6,130	5,797
Illinois Tool Works Inc.	4.875%	9/15/2041	10,507	10,187
Illinois Tool Works Inc.	3.900%	9/1/2042	18,570	15,686
Ingersoll Rand Inc.	5.197%	6/15/2027	11,645	11,835
Ingersoll Rand Inc.	5.400%	8/14/2028	3,890	4,021
Ingersoll Rand Inc.	5.176%	6/15/2029	10,470	10,822
Ingersoll Rand Inc.	5.314%	6/15/2031	5,650	5,911
Ingersoll Rand Inc.	5.700%	8/14/2033	13,228	14,012
Ingersoll Rand Inc.	5.450%	6/15/2034	9,855	10,249
Ingersoll Rand Inc.	5.700%	6/15/2054	8,110	8,131
Jacobs Engineering Group Inc.	6.350%	8/18/2028	8,406	8,850
Jacobs Engineering Group Inc.	5.900%	3/1/2033	5,872	6,187
1 JetBlue Pass-Through Trust Class A Series 2020-1	4.000%	11/15/2032	5,666	5,394
1 JetBlue Pass-Through Trust Class AA Series 2019-1	2.750%	5/15/2032	5,987	5,371
John Deere Capital Corp.	4.500%	1/8/2027	1,745	1,758
1 John Deere Capital Corp.	4.500%	1/8/2027	9,277	9,346
1 John Deere Capital Corp.	1.700%	1/11/2027	14,645	14,346
1 John Deere Capital Corp.	4.850%	3/5/2027	14,080	14,259
1 John Deere Capital Corp.	1.750%	3/9/2027	8,366	8,173
1 John Deere Capital Corp.	4.900%	6/11/2027	10,457	10,634
1 John Deere Capital Corp.	2.800%	9/8/2027	12,659	12,470
1 John Deere Capital Corp.	4.150%	9/15/2027	16,297	16,420
1 John Deere Capital Corp.	3.050%	1/6/2028	17,636	17,413
John Deere Capital Corp.	4.650%	1/7/2028	6,400	6,510
1 John Deere Capital Corp.	4.750%	1/20/2028	6,517	6,641
1 John Deere Capital Corp.	4.900%	3/3/2028	13,933	14,261
1 John Deere Capital Corp.	4.250%	6/5/2028	17,602	17,807
1 John Deere Capital Corp.	4.950%	7/14/2028	25,781	26,473
John Deere Capital Corp.	4.500%	1/16/2029	7,282	7,397
1 John Deere Capital Corp.	3.450%	3/7/2029	7,119	7,023
1 John Deere Capital Corp.	4.850%	6/11/2029	322	331
1 John Deere Capital Corp.	2.800%	7/18/2029	14,498	13,942
1 John Deere Capital Corp.	4.850%	10/11/2029	4,183	4,320
1 John Deere Capital Corp.	2.450%	1/9/2030	13,225	12,494
1 John Deere Capital Corp.	4.550%	6/5/2030	11,220	11,407
1 John Deere Capital Corp.	4.700%	6/10/2030	16,011	16,403

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		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	John Deere Capital Corp.	4.375%	10/15/2030	7,825	7,904
	John Deere Capital Corp.	1.450%	1/15/2031	6,243	5,497
1	John Deere Capital Corp.	4.900%	3/7/2031	18,440	19,033
	John Deere Capital Corp.	4.400%	9/8/2031	12,580	12,699
1	John Deere Capital Corp.	3.900%	6/7/2032	400	392
1	John Deere Capital Corp.	4.350%	9/15/2032	7,025	7,043
1	John Deere Capital Corp.	5.150%	9/8/2033	13,751	14,404
1	John Deere Capital Corp.	5.100%	4/11/2034	13,723	14,185
1	John Deere Capital Corp.	5.050%	6/12/2034	13,429	13,863
	Johnson Controls International plc	5.500%	4/19/2029	10,103	10,519
	Johnson Controls International plc	1.750%	9/15/2030	7,922	7,063
	Johnson Controls International plc	4.900%	12/1/2032	4,700	4,783
1	Johnson Controls International plc	6.000%	1/15/2036	3,968	4,280
	Johnson Controls International plc	4.500%	2/15/2047	10,386	8,922
1	Johnson Controls International plc	4.950%	7/2/2064	6,702	5,775
	Kennametal Inc.	4.625%	6/15/2028	8,800	8,843
	Keysight Technologies Inc.	4.600%	4/6/2027	11,151	11,207
	Keysight Technologies Inc.	3.000%	10/30/2029	8,553	8,194
	Keysight Technologies Inc.	4.950%	10/15/2034	3,420	3,447
	Kirby Corp.	4.200%	3/1/2028	14,291	14,287
	L3Harris Technologies Inc.	3.850%	12/15/2026	9,787	9,779
	L3Harris Technologies Inc.	5.400%	1/15/2027	18,017	18,277
	L3Harris Technologies Inc.	4.400%	6/15/2028	5,084	5,123
1	L3Harris Technologies Inc.	4.400%	6/15/2028	21,944	22,106
	L3Harris Technologies Inc.	5.050%	6/1/2029	9,815	10,081
	L3Harris Technologies Inc.	2.900%	12/15/2029	10,441	9,916
	L3Harris Technologies Inc.	1.800%	1/15/2031	10,341	9,129
	L3Harris Technologies Inc.	5.250%	6/1/2031	10,650	11,079
	L3Harris Technologies Inc.	5.400%	7/31/2033	22,655	23,595
	L3Harris Technologies Inc.	5.350%	6/1/2034	11,515	11,912
	L3Harris Technologies Inc.	4.854%	4/27/2035	12,762	12,736
	L3Harris Technologies Inc.	5.054%	4/27/2045	9,652	9,222
	L3Harris Technologies Inc.	5.600%	7/31/2053	8,595	8,523
	Lennox International Inc.	1.700%	8/1/2027	5,850	5,646
	Lennox International Inc.	5.500%	9/15/2028	8,625	8,905
	LKQ Corp.	5.750%	6/15/2028	10,801	11,161
	LKQ Corp.	6.250%	6/15/2033	1,578	1,689
	Lockheed Martin Corp.	5.100%	11/15/2027	20,410	20,901
	Lockheed Martin Corp.	4.450%	5/15/2028	8,362	8,466
	Lockheed Martin Corp.	4.150%	8/15/2028	6,670	6,713
	Lockheed Martin Corp.	4.500%	2/15/2029	5,037	5,115
	Lockheed Martin Corp.	1.850%	6/15/2030	3,161	2,864
	Lockheed Martin Corp.	4.400%	8/15/2030	7,475	7,547
	Lockheed Martin Corp.	4.700%	12/15/2031	7,200	7,377
	Lockheed Martin Corp.	3.900%	6/15/2032	9,980	9,774
	Lockheed Martin Corp.	5.250%	1/15/2033	800	840
	Lockheed Martin Corp.	4.750%	2/15/2034	12,464	12,628
	Lockheed Martin Corp.	4.800%	8/15/2034	400	404
	Lockheed Martin Corp.	3.600%	3/1/2035	12,899	11,906
	Lockheed Martin Corp.	5.000%	8/15/2035	5,999	6,114
	Lockheed Martin Corp.	4.500%	5/15/2036	11,458	11,227
1	Lockheed Martin Corp.	6.150%	9/1/2036	11,461	12,744
	Lockheed Martin Corp.	4.070%	12/15/2042	12,573	10,737
	Lockheed Martin Corp.	3.800%	3/1/2045	12,992	10,404
	Lockheed Martin Corp.	4.700%	5/15/2046	23,981	21,706
	Lockheed Martin Corp.	2.800%	6/15/2050	875	554
	Lockheed Martin Corp.	4.090%	9/15/2052	23,867	18,905
	Lockheed Martin Corp.	4.150%	6/15/2053	16,805	13,418
	Lockheed Martin Corp.	5.700%	11/15/2054	15,054	15,166
	Lockheed Martin Corp.	5.200%	2/15/2055	17,082	16,057
	Lockheed Martin Corp.	4.300%	6/15/2062	6,659	5,240
	Lockheed Martin Corp.	5.900%	11/15/2063	18,596	19,199
	Lockheed Martin Corp.	5.200%	2/15/2064	2,205	2,041
	MasTec Inc.	5.900%	6/15/2029	7,685	8,025
1	Nature Conservancy	3.957%	3/1/2052	7,010	5,460
	Norfolk Southern Corp.	7.800%	5/15/2027	5,320	5,592
	Norfolk Southern Corp.	3.150%	6/1/2027	11,083	10,959
	Norfolk Southern Corp.	3.800%	8/1/2028	13,232	13,166
	Norfolk Southern Corp.	2.550%	11/1/2029	15,988	15,097
	Norfolk Southern Corp.	5.050%	8/1/2030	16,665	17,280

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Norfolk Southern Corp.	2.300%	5/15/2031	6,895	6,241
Norfolk Southern Corp.	3.000%	3/15/2032	6,789	6,256
Norfolk Southern Corp.	5.550%	3/15/2034	6,341	6,683
Norfolk Southern Corp.	5.100%	5/1/2035	3,330	3,400
Norfolk Southern Corp.	4.837%	10/1/2041	16,413	15,485
Norfolk Southern Corp.	3.950%	10/1/2042	4,712	3,910
Norfolk Southern Corp.	4.450%	6/15/2045	7,802	6,733
Norfolk Southern Corp.	4.650%	1/15/2046	7,760	6,870
Norfolk Southern Corp.	3.942%	11/1/2047	7,798	6,152
Norfolk Southern Corp.	4.150%	2/28/2048	2,936	2,389
Norfolk Southern Corp.	4.100%	5/15/2049	6,485	5,177
Norfolk Southern Corp.	3.400%	11/1/2049	5,490	3,885
Norfolk Southern Corp.	3.050%	5/15/2050	13,110	8,617
Norfolk Southern Corp.	4.050%	8/15/2052	9,272	7,195
Norfolk Southern Corp.	3.700%	3/15/2053	1,817	1,323
Norfolk Southern Corp.	4.550%	6/1/2053	21,253	17,923
Norfolk Southern Corp.	5.350%	8/1/2054	18,329	17,483
Norfolk Southern Corp.	3.155%	5/15/2055	23,169	14,885
Norfolk Southern Corp.	5.950%	3/15/2064	17,345	17,725
Norfolk Southern Corp.	4.100%	5/15/2121	9,599	6,643
Northrop Grumman Corp.	3.200%	2/1/2027	4,149	4,120
Northrop Grumman Corp.	3.250%	1/15/2028	43,448	42,872
Northrop Grumman Corp.	4.600%	2/1/2029	8,191	8,317
Northrop Grumman Corp.	4.400%	5/1/2030	19,408	19,567
Northrop Grumman Corp.	4.650%	7/15/2030	9,125	9,288
Northrop Grumman Corp.	4.700%	3/15/2033	10,155	10,249
Northrop Grumman Corp.	4.900%	6/1/2034	6,834	6,925
Northrop Grumman Corp.	5.150%	5/1/2040	28,474	28,290
Northrop Grumman Corp.	4.750%	6/1/2043	18,813	17,307
Northrop Grumman Corp.	3.850%	4/15/2045	8,824	7,055
Northrop Grumman Corp.	4.030%	10/15/2047	35,226	28,270
Northrop Grumman Corp.	5.250%	5/1/2050	4,284	4,040
Northrop Grumman Corp.	4.950%	3/15/2053	14,945	13,464
Northrop Grumman Corp.	5.200%	6/1/2054	7,600	7,097
nVent Finance Sarl	4.550%	4/15/2028	6,986	7,023
nVent Finance Sarl	5.650%	5/15/2033	6,585	6,869
Oshkosh Corp.	4.600%	5/15/2028	9,000	9,108
Oshkosh Corp.	3.100%	3/1/2030	4,333	4,119
Otis Worldwide Corp.	2.293%	4/5/2027	9,195	9,011
Otis Worldwide Corp.	5.250%	8/16/2028	10,175	10,487
Otis Worldwide Corp.	2.565%	2/15/2030	23,979	22,444
Otis Worldwide Corp.	5.125%	11/19/2031	2,305	2,391
Otis Worldwide Corp.	5.131%	9/4/2035	3,237	3,298
Otis Worldwide Corp.	3.112%	2/15/2040	15,013	11,814
Otis Worldwide Corp.	3.362%	2/15/2050	6,625	4,707
PACCAR Financial Corp.	5.000%	5/13/2027	9,370	9,527
PACCAR Financial Corp.	4.250%	6/23/2027	6,600	6,651
PACCAR Financial Corp.	4.450%	8/6/2027	11,563	11,698
PACCAR Financial Corp.	4.550%	3/3/2028	6,565	6,673
PACCAR Financial Corp.	4.000%	8/8/2028	8,467	8,520
PACCAR Financial Corp.	4.950%	8/10/2028	3,087	3,174
1 PACCAR Financial Corp.	4.000%	11/7/2028	6,524	6,552
1 PACCAR Financial Corp.	4.600%	1/31/2029	4,818	4,909
PACCAR Financial Corp.	4.000%	9/26/2029	10,010	10,026
PACCAR Financial Corp.	4.550%	5/8/2030	6,600	6,720
1 PACCAR Financial Corp.	5.000%	3/22/2034	6,715	6,946
Parker-Hannifin Corp.	3.250%	3/1/2027	20,572	20,428
Parker-Hannifin Corp.	3.250%	6/14/2029	15,451	15,033
Parker-Hannifin Corp.	4.500%	9/15/2029	15,485	15,703
1 Parker-Hannifin Corp.	4.200%	11/21/2034	8,693	8,434
1 Parker-Hannifin Corp.	6.250%	5/15/2038	4,380	4,833
1 Parker-Hannifin Corp.	4.450%	11/21/2044	9,462	8,295
Parker-Hannifin Corp.	4.100%	3/1/2047	6,852	5,625
Parker-Hannifin Corp.	4.000%	6/14/2049	11,616	9,326
Pentair Finance Sarl	4.500%	7/1/2029	5,936	5,962
Pentair Finance Sarl	5.900%	7/15/2032	5,290	5,615
Precision Castparts Corp.	3.900%	1/15/2043	6,555	5,469
Precision Castparts Corp.	4.375%	6/15/2045	7,152	6,226
Regal Rexnord Corp.	6.050%	4/15/2028	13,420	13,874
1 Regal Rexnord Corp.	6.300%	2/15/2030	13,895	14,729

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Regal Rexnord Corp.	6.400%	4/15/2033	17,420	18,734
Republic Services Inc.	3.375%	11/15/2027	3,906	3,879
Republic Services Inc.	3.950%	5/15/2028	5,982	5,991
Republic Services Inc.	4.875%	4/1/2029	3,950	4,047
Republic Services Inc.	5.000%	11/15/2029	8,810	9,103
Republic Services Inc.	2.300%	3/1/2030	10,842	10,073
Republic Services Inc.	4.750%	7/15/2030	3,387	3,467
Republic Services Inc.	1.450%	2/15/2031	10,430	9,093
Republic Services Inc.	1.750%	2/15/2032	6,394	5,516
Republic Services Inc.	5.000%	4/1/2034	19,944	20,440
Republic Services Inc.	5.150%	3/15/2035	12,106	12,498
Republic Services Inc.	6.200%	3/1/2040	5,223	5,760
Republic Services Inc.	5.700%	5/15/2041	9,157	9,614
Republic Services Inc.	3.050%	3/1/2050	5,278	3,570
Rockwell Automation Inc.	3.500%	3/1/2029	8,836	8,693
Rockwell Automation Inc.	1.750%	8/15/2031	7,928	6,934
Rockwell Automation Inc.	4.200%	3/1/2049	9,452	7,862
Rockwell Automation Inc.	2.800%	8/15/2061	6,830	3,928
RTX Corp.	3.500%	3/15/2027	16,076	15,996
RTX Corp.	3.125%	5/4/2027	15,366	15,206
RTX Corp.	7.200%	8/15/2027	5,965	6,267
RTX Corp.	4.125%	11/16/2028	53,367	53,539
RTX Corp.	5.750%	1/15/2029	3,981	4,164
RTX Corp.	2.250%	7/1/2030	27,668	25,482
RTX Corp.	6.000%	3/15/2031	7,440	8,014
RTX Corp.	1.900%	9/1/2031	17,489	15,348
RTX Corp.	2.375%	3/15/2032	14,867	13,238
RTX Corp.	5.150%	2/27/2033	17,308	17,915
RTX Corp.	6.100%	3/15/2034	26,246	28,731
RTX Corp.	5.400%	5/1/2035	7,070	7,431
RTX Corp.	6.050%	6/1/2036	15,108	16,450
RTX Corp.	6.125%	7/15/2038	9,097	9,952
RTX Corp.	4.450%	11/16/2038	15,995	15,017
RTX Corp.	4.700%	12/15/2041	9,086	8,478
RTX Corp.	4.500%	6/1/2042	39,172	35,371
RTX Corp.	4.800%	12/15/2043	15,133	13,863
RTX Corp.	4.150%	5/15/2045	15,434	12,875
RTX Corp.	3.750%	11/1/2046	14,689	11,380
RTX Corp.	4.350%	4/15/2047	18,663	15,774
RTX Corp.	4.050%	5/4/2047	8,214	6,620
RTX Corp.	4.625%	11/16/2048	5,797	5,043
RTX Corp.	3.125%	7/1/2050	9,882	6,642
RTX Corp.	2.820%	9/1/2051	14,008	8,724
RTX Corp.	3.030%	3/15/2052	14,864	9,686
RTX Corp.	5.375%	2/27/2053	22,260	21,340
RTX Corp.	6.400%	3/15/2054	16,882	18,555
1 Ryder System Inc.	2.900%	12/1/2026	6,858	6,792
1 Ryder System Inc.	2.850%	3/1/2027	4,278	4,223
1 Ryder System Inc.	5.300%	3/15/2027	4,820	4,889
1 Ryder System Inc.	5.650%	3/1/2028	10,407	10,740
1 Ryder System Inc.	5.250%	6/1/2028	10,508	10,790
1 Ryder System Inc.	6.300%	12/1/2028	4,500	4,768
1 Ryder System Inc.	5.375%	3/15/2029	13,780	14,263
1 Ryder System Inc.	5.500%	6/1/2029	3,875	4,034
1 Ryder System Inc.	4.950%	9/1/2029	2,785	2,847
1 Ryder System Inc.	4.900%	12/1/2029	14,645	14,948
1 Ryder System Inc.	5.000%	3/15/2030	2,354	2,411
1 Ryder System Inc.	4.850%	6/15/2030	6,950	7,085
1 Ryder System Inc.	4.300%	12/1/2030	3,550	3,535
Ryder System Inc.	6.600%	12/1/2033	11,475	12,805
Southwest Airlines Co.	5.125%	6/15/2027	33,577	33,997
Southwest Airlines Co.	3.450%	11/16/2027	4,288	4,226
Southwest Airlines Co.	4.375%	11/15/2028	4,800	4,810
Southwest Airlines Co.	2.625%	2/10/2030	4,224	3,924
Southwest Airlines Co.	5.250%	11/15/2035	6,526	6,385
Teledyne Technologies Inc.	2.250%	4/1/2028	4,372	4,203
Teledyne Technologies Inc.	2.750%	4/1/2031	19,303	17,863
Textron Inc.	3.650%	3/15/2027	12,876	12,804
Textron Inc.	3.375%	3/1/2028	9,679	9,536
Textron Inc.	3.900%	9/17/2029	4,700	4,631

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Textron Inc.	2.450%	3/15/2031	8,831	8,001
Textron Inc.	6.100%	11/15/2033	5,630	6,070
Textron Inc.	5.500%	5/15/2035	6,400	6,630
Textron Inc.	4.950%	3/15/2036	7,775	7,717
Timken Co.	4.500%	12/15/2028	11,095	11,192
Timken Co.	4.125%	4/1/2032	7,722	7,416
Trane Technologies Financing Ltd.	3.800%	3/21/2029	10,866	10,793
Trane Technologies Financing Ltd.	5.250%	3/3/2033	6,214	6,472
Trane Technologies Financing Ltd.	5.100%	6/13/2034	5,841	5,981
Trane Technologies Financing Ltd.	4.650%	11/1/2044	1,928	1,743
Trane Technologies Financing Ltd.	4.500%	3/21/2049	5,697	4,887
Trane Technologies Holdco Inc.	3.750%	8/21/2028	11,549	11,511
Trane Technologies Holdco Inc.	5.750%	6/15/2043	6,790	7,060
Trimble Inc.	4.900%	6/15/2028	9,543	9,684
Triton Container International Ltd.	3.250%	3/15/2032	9,801	8,889
Tyco Electronics Group SA	3.125%	8/15/2027	16,552	16,404
Tyco Electronics Group SA	2.500%	2/4/2032	8,009	7,179
Tyco Electronics Group SA	7.125%	10/1/2037	11,305	13,332
Union Pacific Corp.	2.150%	2/5/2027	10,641	10,451
Union Pacific Corp.	3.000%	4/15/2027	2,385	2,362
Union Pacific Corp.	3.950%	9/10/2028	7,446	7,459
Union Pacific Corp.	3.700%	3/1/2029	8,867	8,802
Union Pacific Corp.	2.400%	2/5/2030	5,302	4,963
Union Pacific Corp.	2.375%	5/20/2031	584	536
Union Pacific Corp.	2.800%	2/14/2032	5,293	4,858
Union Pacific Corp.	3.375%	2/1/2035	11,675	10,548
Union Pacific Corp.	5.100%	2/20/2035	8,547	8,817
Union Pacific Corp.	2.891%	4/6/2036	4,633	3,914
Union Pacific Corp.	3.600%	9/15/2037	3,027	2,691
Union Pacific Corp.	3.200%	5/20/2041	15,529	12,167
Union Pacific Corp.	4.050%	11/15/2045	4,944	4,050
Union Pacific Corp.	4.050%	3/1/2046	6,124	4,990
Union Pacific Corp.	3.350%	8/15/2046	7,669	5,572
Union Pacific Corp.	4.000%	4/15/2047	852	681
Union Pacific Corp.	4.500%	9/10/2048	400	343
Union Pacific Corp.	3.250%	2/5/2050	29,032	20,061
Union Pacific Corp.	3.799%	10/1/2051	2,899	2,188
Union Pacific Corp.	2.950%	3/10/2052	19,223	12,259
Union Pacific Corp.	3.500%	2/14/2053	15,595	11,028
Union Pacific Corp.	4.950%	5/15/2053	680	617
Union Pacific Corp.	5.600%	12/1/2054	3,762	3,747
Union Pacific Corp.	3.950%	8/15/2059	5,483	4,063
Union Pacific Corp.	3.839%	3/20/2060	24,477	17,656
Union Pacific Corp.	3.550%	5/20/2061	9,892	6,620
Union Pacific Corp.	2.973%	9/16/2062	14,350	8,410
Union Pacific Corp.	4.100%	9/15/2067	7,305	5,405
Union Pacific Corp.	3.750%	2/5/2070	9,711	6,555
Union Pacific Corp.	3.799%	4/6/2071	26,214	17,972
Union Pacific Corp.	3.850%	2/14/2072	6,671	4,618
¹ United Airlines Pass-Through Trust Class A Series 2020-1	5.875%	10/15/2027	12,188	12,497
¹ United Airlines Pass-Through Trust Class A Series 2023-1	5.800%	1/15/2036	20,561	21,478
¹ United Airlines Pass-Through Trust Class A Series 2024-1	5.875%	2/15/2037	8,415	8,620
¹ United Airlines Pass-Through Trust Class AA Series 2015-1	3.450%	12/1/2027	2,500	2,464
¹ United Airlines Pass-Through Trust Class AA Series 2016-1	3.100%	7/7/2028	18,495	18,018
¹ United Airlines Pass-Through Trust Class AA Series 2016-2	2.875%	10/7/2028	4,836	4,662
¹ United Airlines Pass-Through Trust Class AA Series 2019-1	4.150%	8/25/2031	6,360	6,245
¹ United Airlines Pass-Through Trust Class AA Series 2019-2	2.700%	5/1/2032	4,644	4,262
¹ United Airlines Pass-Through Trust Class AA Series 2024-1	5.450%	2/15/2037	14,836	15,252
United Parcel Service Inc.	3.050%	11/15/2027	13,837	13,680
United Parcel Service Inc.	3.400%	3/15/2029	12,667	12,478
United Parcel Service Inc.	2.500%	9/1/2029	7,869	7,464
United Parcel Service Inc.	4.650%	10/15/2030	3,880	3,972
United Parcel Service Inc.	4.875%	3/3/2033	14,890	15,325
United Parcel Service Inc.	5.150%	5/22/2034	10,125	10,516
United Parcel Service Inc.	5.250%	5/14/2035	4,200	4,354
United Parcel Service Inc.	6.200%	1/15/2038	12,051	13,290
United Parcel Service Inc.	5.200%	4/1/2040	3,969	3,994
United Parcel Service Inc.	4.875%	11/15/2040	8,054	7,745
United Parcel Service Inc.	3.625%	10/1/2042	12,990	10,393
United Parcel Service Inc.	3.400%	11/15/2046	2,955	2,186

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
United Parcel Service Inc.	3.750%	11/15/2047	14,415	11,128
United Parcel Service Inc.	4.250%	3/15/2049	14,250	11,738
United Parcel Service Inc.	3.400%	9/1/2049	5,369	3,806
United Parcel Service Inc.	5.300%	4/1/2050	4,010	3,836
United Parcel Service Inc.	5.050%	3/3/2053	12,940	11,836
United Parcel Service Inc.	5.950%	5/14/2055	12,248	12,638
United Parcel Service Inc.	5.600%	5/22/2064	12,752	12,291
United Parcel Service Inc.	6.050%	5/14/2065	6,250	6,439
Valmont Industries Inc.	5.000%	10/1/2044	5,980	5,502
Valmont Industries Inc.	5.250%	10/1/2054	5,075	4,712
Veralto Corp.	5.350%	9/18/2028	9,195	9,479
Veralto Corp.	5.450%	9/18/2033	10,250	10,700
Vontier Corp.	2.400%	4/1/2028	8,245	7,905
Vontier Corp.	2.950%	4/1/2031	8,388	7,696
Waste Connections Inc.	4.250%	12/1/2028	6,621	6,669
Waste Connections Inc.	3.500%	5/1/2029	10,302	10,128
Waste Connections Inc.	2.600%	2/1/2030	10,460	9,860
Waste Connections Inc.	2.200%	1/15/2032	15,869	14,018
Waste Connections Inc.	4.200%	1/15/2033	10,192	9,990
Waste Connections Inc.	5.000%	3/1/2034	9,594	9,787
Waste Connections Inc.	5.250%	9/1/2035	5,725	5,927
Waste Connections Inc.	3.050%	4/1/2050	6,515	4,352
Waste Connections Inc.	2.950%	1/15/2052	10,405	6,727
Waste Management Inc.	4.950%	7/3/2027	8,180	8,314
Waste Management Inc.	3.150%	11/15/2027	18,865	18,651
Waste Management Inc.	4.500%	3/15/2028	12,210	12,372
Waste Management Inc.	4.875%	2/15/2029	15,460	15,864
Waste Management Inc.	2.000%	6/1/2029	6,341	5,931
Waste Management Inc.	4.650%	3/15/2030	9,795	9,984
Waste Management Inc.	1.500%	3/15/2031	19,444	16,974
Waste Management Inc.	4.950%	7/3/2031	7,455	7,713
Waste Management Inc.	4.800%	3/15/2032	15,105	15,447
Waste Management Inc.	4.625%	2/15/2033	9,372	9,494
Waste Management Inc.	4.875%	2/15/2034	18,678	19,164
Waste Management Inc.	4.950%	3/15/2035	20,375	20,692
Waste Management Inc.	2.950%	6/1/2041	10,042	7,648
Waste Management Inc.	2.500%	11/15/2050	10,148	6,059
Waste Management Inc.	5.350%	10/15/2054	7,180	6,982
Westinghouse Air Brake Technologies Corp.	4.700%	9/15/2028	18,360	18,591
Westinghouse Air Brake Technologies Corp.	4.900%	5/29/2030	2,795	2,859
Westinghouse Air Brake Technologies Corp.	5.500%	5/29/2035	4,125	4,301
WW Grainger Inc.	4.450%	9/15/2034	20,512	20,335
WW Grainger Inc.	3.750%	5/15/2046	5,968	4,714
WW Grainger Inc.	4.200%	5/15/2047	5,625	4,731
Xylem Inc.	1.950%	1/30/2028	17,126	16,439
Xylem Inc.	2.250%	1/30/2031	7,280	6,604
Xylem Inc.	4.375%	11/1/2046	6,190	5,251
				6,772,058
Materials (0.7%)				
Air Products and Chemicals Inc.	1.850%	5/15/2027	6,442	6,279
Air Products and Chemicals Inc.	2.050%	5/15/2030	10,605	9,751
Air Products and Chemicals Inc.	4.750%	2/8/2031	6,510	6,681
Air Products and Chemicals Inc.	4.800%	3/3/2033	4,320	4,398
Air Products and Chemicals Inc.	4.850%	2/8/2034	19,471	19,790
Air Products and Chemicals Inc.	2.700%	5/15/2040	13,163	9,872
Air Products and Chemicals Inc.	2.800%	5/15/2050	13,041	8,321
Albemarle Corp.	4.650%	6/1/2027	8,415	8,471
Albemarle Corp.	5.050%	6/1/2032	9,320	9,385
Albemarle Corp.	5.450%	12/1/2044	7,945	7,249
Albemarle Corp.	5.650%	6/1/2052	7,980	7,197
Arcor Finance USA Inc.	5.625%	5/26/2033	8,649	9,034
Arcor Flexibles North America Inc.	4.800%	3/17/2028	5,429	5,503
Arcor Flexibles North America Inc.	5.100%	3/17/2030	6,796	6,975
Arcor Flexibles North America Inc.	2.630%	6/19/2030	15,417	14,288
Arcor Flexibles North America Inc.	2.690%	5/25/2031	6,808	6,225
Arcor Flexibles North America Inc.	5.500%	3/17/2035	9,100	9,408
Arcor Group Finance plc	5.450%	5/23/2029	6,660	6,886
Amrize Finance US LLC	4.600%	4/7/2027	2,218	2,233
Amrize Finance US LLC	4.700%	4/7/2028	2,288	2,314

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Amrize Finance US LLC	4.950%	4/7/2030	5,757	5,885
Amrize Finance US LLC	5.400%	4/7/2035	5,250	5,413
AngloGold Ashanti Holdings plc	3.375%	11/1/2028	9,972	9,693
AngloGold Ashanti Holdings plc	3.750%	10/1/2030	8,765	8,406
AptarGroup Inc.	4.750%	3/30/2031	6,250	6,295
ArcelorMittal SA	6.550%	11/29/2027	18,635	19,401
ArcelorMittal SA	4.250%	7/16/2029	7,657	7,665
ArcelorMittal SA	6.800%	11/29/2032	13,650	15,286
ArcelorMittal SA	6.000%	6/17/2034	8,285	8,914
ArcelorMittal SA	7.000%	10/15/2039	8,405	9,473
ArcelorMittal SA	6.750%	3/1/2041	8,951	9,781
ArcelorMittal SA	6.350%	6/17/2054	2,675	2,815
Barrick Mining Corp.	6.450%	10/15/2035	3,095	3,419
Barrick North America Finance LLC	5.700%	5/30/2041	12,504	12,723
Barrick North America Finance LLC	5.750%	5/1/2043	11,294	11,473
Barrick PD Australia Finance Pty Ltd.	5.950%	10/15/2039	14,444	15,184
Berry Global Inc.	1.650%	1/15/2027	27,306	26,615
Berry Global Inc.	5.500%	4/15/2028	6,645	6,851
Berry Global Inc.	5.800%	6/15/2031	31,313	33,070
Berry Global Inc.	5.650%	1/15/2034	24,312	25,346
BHP Billiton Finance USA Ltd.	4.750%	2/28/2028	13,035	13,241
BHP Billiton Finance USA Ltd.	5.100%	9/8/2028	8,205	8,443
BHP Billiton Finance USA Ltd.	5.000%	2/21/2030	6,852	7,063
BHP Billiton Finance USA Ltd.	5.250%	9/8/2030	12,725	13,253
BHP Billiton Finance USA Ltd.	5.250%	9/8/2033	15,945	16,559
BHP Billiton Finance USA Ltd.	5.300%	2/21/2035	7,942	8,201
BHP Billiton Finance USA Ltd.	5.000%	2/15/2036	18,750	18,987
BHP Billiton Finance USA Ltd.	4.125%	2/24/2042	15,001	12,961
BHP Billiton Finance USA Ltd.	5.000%	9/30/2043	32,596	30,975
BHP Billiton Finance USA Ltd.	5.500%	9/8/2053	9,815	9,751
BHP Billiton Finance USA Ltd.	5.750%	9/5/2055	5,165	5,271
Cabot Corp.	4.000%	7/1/2029	5,388	5,331
Carlisle Cos. Inc.	3.750%	12/1/2027	7,885	7,845
Carlisle Cos. Inc.	2.750%	3/1/2030	13,523	12,753
Carlisle Cos. Inc.	5.250%	9/15/2035	1,787	1,824
Carlisle Cos. Inc.	5.550%	9/15/2040	4,405	4,456
Celulosa Arauco y Constitucion SA	3.875%	11/2/2027	5,585	5,521
Celulosa Arauco y Constitucion SA	5.500%	11/2/2047	5,575	4,984
CF Industries Inc.	5.150%	3/15/2034	12,855	12,913
CF Industries Inc.	5.300%	11/26/2035	9,645	9,618
CF Industries Inc.	4.950%	6/1/2043	9,790	8,749
CF Industries Inc.	5.375%	3/15/2044	10,283	9,622
CRH America Finance Inc.	4.400%	2/9/2031	9,198	9,202
CRH America Finance Inc.	5.400%	5/21/2034	13,819	14,332
CRH America Finance Inc.	5.500%	1/9/2035	17,400	18,127
CRH America Finance Inc.	5.000%	2/9/2036	11,709	11,753
CRH America Finance Inc.	5.875%	1/9/2055	5,085	5,201
CRH America Finance Inc.	5.600%	2/9/2056	4,815	4,733
CRH SMW Finance DAC	5.200%	5/21/2029	12,050	12,438
CRH SMW Finance DAC	5.125%	1/9/2030	12,560	12,944
Dow Chemical Co.	4.800%	11/30/2028	7,242	7,350
Dow Chemical Co.	7.375%	11/1/2029	2,555	2,817
Dow Chemical Co.	2.100%	11/15/2030	9,930	8,792
Dow Chemical Co.	4.250%	10/1/2034	13,275	12,123
Dow Chemical Co.	5.350%	3/15/2035	4,970	4,917
Dow Chemical Co.	9.400%	5/15/2039	12,450	16,049
Dow Chemical Co.	5.250%	11/15/2041	19,668	17,783
Dow Chemical Co.	4.375%	11/15/2042	19,613	15,527
Dow Chemical Co.	4.625%	10/1/2044	785	632
Dow Chemical Co.	5.550%	11/30/2048	13,125	11,521
Dow Chemical Co.	4.800%	5/15/2049	9,828	7,707
Dow Chemical Co.	3.600%	11/15/2050	15,890	10,250
Dow Chemical Co.	6.900%	5/15/2053	6,725	6,895
⁶ DuPont de Nemours Inc.	4.725%	11/15/2028	11,531	11,666
Eagle Materials Inc.	2.500%	7/1/2031	7,665	6,961
Eagle Materials Inc.	5.000%	3/15/2036	5,650	5,531
Eastman Chemical Co.	4.500%	12/1/2028	3,344	3,373
Eastman Chemical Co.	5.000%	8/1/2029	5,694	5,811
Eastman Chemical Co.	5.625%	2/20/2034	28,158	29,060
Eastman Chemical Co.	4.800%	9/1/2042	7,737	6,847

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Eastman Chemical Co.	4.650%	10/15/2044	14,148	11,997
Ecolab Inc.	1.650%	2/1/2027	4,472	4,372
Ecolab Inc.	3.250%	12/1/2027	5,420	5,377
Ecolab Inc.	5.250%	1/15/2028	3,126	3,211
Ecolab Inc.	4.300%	6/15/2028	2,715	2,743
Ecolab Inc.	2.125%	2/1/2032	7,701	6,798
Ecolab Inc.	5.000%	9/1/2035	3,000	3,058
Ecolab Inc.	2.125%	8/15/2050	7,400	4,108
Ecolab Inc.	2.700%	12/15/2051	19,912	12,312
Ecolab Inc.	2.750%	8/18/2055	2,396	1,439
EIDP Inc.	2.300%	7/15/2030	7,650	7,074
EIDP Inc.	5.125%	5/15/2032	2,500	2,565
EIDP Inc.	4.800%	5/15/2033	9,130	9,119
Freeport-McMoRan Inc.	5.000%	9/1/2027	6,224	6,234
Freeport-McMoRan Inc.	4.125%	3/1/2028	7,642	7,623
Freeport-McMoRan Inc.	4.375%	8/1/2028	10,842	10,839
Freeport-McMoRan Inc.	5.250%	9/1/2029	10,900	11,087
Freeport-McMoRan Inc.	4.250%	3/1/2030	11,959	11,864
Freeport-McMoRan Inc.	4.625%	8/1/2030	10,799	10,881
Freeport-McMoRan Inc.	5.400%	11/14/2034	9,420	9,716
Freeport-McMoRan Inc.	5.450%	3/15/2043	26,991	26,134
Georgia-Pacific LLC	7.750%	11/15/2029	8,385	9,461
Georgia-Pacific LLC	8.875%	5/15/2031	5,868	7,115
Gerdau Trade Inc.	5.750%	6/9/2035	6,705	6,932
International Flavors & Fragrances Inc.	4.450%	9/26/2028	4,162	4,190
International Flavors & Fragrances Inc.	5.000%	9/26/2048	6,952	6,145
International Paper Co.	5.000%	9/15/2035	6,332	6,282
International Paper Co.	6.000%	11/15/2041	12,073	12,504
International Paper Co.	4.800%	6/15/2044	16,072	14,152
International Paper Co.	4.400%	8/15/2047	6,084	4,987
International Paper Co.	4.350%	8/15/2048	9,562	7,723
Kinross Gold Corp.	6.250%	7/15/2033	7,307	7,978
Linde Inc.	1.100%	8/10/2030	12,559	11,025
Linde Inc.	3.550%	11/7/2042	5,010	4,005
Linde Inc.	2.000%	8/10/2050	11,241	5,984
Lubrizol Corp.	6.500%	10/1/2034	8,452	9,532
LYB International Finance BV	5.250%	7/15/2043	7,012	6,053
LYB International Finance BV	4.875%	3/15/2044	17,783	14,775
LYB International Finance III LLC	2.250%	10/1/2030	7,551	6,729
LYB International Finance III LLC	5.125%	1/15/2031	1,714	1,721
LYB International Finance III LLC	5.625%	5/15/2033	1,483	1,505
LYB International Finance III LLC	5.500%	3/1/2034	9,910	9,801
LYB International Finance III LLC	6.150%	5/15/2035	7,000	7,184
LYB International Finance III LLC	5.875%	1/15/2036	8,150	8,113
LYB International Finance III LLC	3.375%	10/1/2040	5,529	4,012
LYB International Finance III LLC	4.200%	10/15/2049	9,709	6,973
LYB International Finance III LLC	4.200%	5/1/2050	16,772	11,969
LYB International Finance III LLC	3.800%	10/1/2060	10,010	6,239
LyondellBasell Industries NV	4.625%	2/26/2055	16,372	12,390
Martin Marietta Materials Inc.	3.450%	6/1/2027	7,501	7,455
Martin Marietta Materials Inc.	3.500%	12/15/2027	14,255	14,142
Martin Marietta Materials Inc.	2.500%	3/15/2030	8,779	8,178
Martin Marietta Materials Inc.	2.400%	7/15/2031	10,218	9,212
Martin Marietta Materials Inc.	5.150%	12/1/2034	3,255	3,319
Martin Marietta Materials Inc.	4.250%	12/15/2047	12,070	9,957
Martin Marietta Materials Inc.	3.200%	7/15/2051	16,102	10,831
Martin Marietta Materials Inc.	5.500%	12/1/2054	3,630	3,502
Mosaic Co.	4.050%	11/15/2027	9,317	9,318
Mosaic Co.	5.375%	11/15/2028	5,695	5,871
Mosaic Co.	4.350%	1/15/2029	7,312	7,332
Mosaic Co.	4.600%	11/15/2030	7,424	7,441
Mosaic Co.	5.450%	11/15/2033	11,033	11,335
Mosaic Co.	4.875%	11/15/2041	4,236	3,822
Mosaic Co.	5.625%	11/15/2043	5,692	5,479
NewMarket Corp.	2.700%	3/18/2031	5,250	4,801
Newmont Corp.	3.250%	5/13/2030	40	39
Newmont Corp.	2.600%	7/15/2032	15,623	14,229
Newmont Corp.	5.350%	3/15/2034	51,370	53,804
Newmont Corp.	5.875%	4/1/2035	6,019	6,505
Newmont Corp.	5.450%	6/9/2044	6,529	6,495

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Nucor Corp.	4.300%	5/23/2027	5,958	5,997
Nucor Corp.	3.950%	5/1/2028	2,632	2,632
Nucor Corp.	2.700%	6/1/2030	8,791	8,275
Nucor Corp.	4.650%	6/1/2030	5,189	5,294
Nucor Corp.	3.125%	4/1/2032	18,050	16,765
Nucor Corp.	5.100%	6/1/2035	12,877	13,166
Nucor Corp.	6.400%	12/1/2037	5,263	5,895
Nucor Corp.	2.979%	12/15/2055	23,812	14,794
Nutrien Ltd.	4.000%	12/15/2026	8,719	8,718
Nutrien Ltd.	5.200%	6/21/2027	4,805	4,885
Nutrien Ltd.	4.900%	3/27/2028	6,874	6,996
Nutrien Ltd.	4.200%	4/1/2029	5,190	5,183
Nutrien Ltd.	2.950%	5/13/2030	3,962	3,745
Nutrien Ltd.	5.250%	3/12/2032	23,092	23,785
Nutrien Ltd.	5.400%	6/21/2034	18,487	19,058
Nutrien Ltd.	4.125%	3/15/2035	11,275	10,423
Nutrien Ltd.	5.875%	12/1/2036	2,542	2,666
Nutrien Ltd.	5.625%	12/1/2040	5,995	6,016
Nutrien Ltd.	4.900%	6/1/2043	8,067	7,337
Nutrien Ltd.	5.250%	1/15/2045	20,710	19,346
Nutrien Ltd.	5.000%	4/1/2049	8,940	8,006
Nutrien Ltd.	5.800%	3/27/2053	31,356	31,304
Packaging Corp. of America	3.400%	12/15/2027	7,037	6,971
Packaging Corp. of America	3.000%	12/15/2029	15,076	14,418
Packaging Corp. of America	5.200%	8/15/2035	2,286	2,321
Packaging Corp. of America	4.050%	12/15/2049	4,327	3,432
Packaging Corp. of America	3.050%	10/1/2051	9,666	6,284
PPG Industries Inc.	2.550%	6/15/2030	6,984	6,504
PPG Industries Inc.	4.375%	3/15/2031	14,585	14,572
Reliance Inc.	2.150%	8/15/2030	8,665	7,843
Rio Tinto Alcan Inc.	7.250%	3/15/2031	6,471	7,366
Rio Tinto Finance USA Ltd.	7.125%	7/15/2028	11,290	12,147
Rio Tinto Finance USA Ltd.	2.750%	11/2/2051	23,592	14,613
Rio Tinto Finance USA plc	4.375%	3/12/2027	1,362	1,371
Rio Tinto Finance USA plc	4.500%	3/14/2028	7,953	8,045
Rio Tinto Finance USA plc	4.875%	3/14/2030	9,726	9,991
Rio Tinto Finance USA plc	5.000%	3/14/2032	2,321	2,393
Rio Tinto Finance USA plc	5.000%	3/9/2033	6,235	6,399
Rio Tinto Finance USA plc	5.250%	3/14/2035	12,881	13,275
Rio Tinto Finance USA plc	4.750%	3/22/2042	12,283	11,453
Rio Tinto Finance USA plc	4.125%	8/21/2042	12,088	10,380
Rio Tinto Finance USA plc	5.125%	3/9/2053	13,240	12,333
Rio Tinto Finance USA plc	5.875%	3/14/2065	3,864	3,984
RPM International Inc.	3.750%	3/15/2027	7,295	7,262
RPM International Inc.	4.550%	3/1/2029	5,223	5,280
RPM International Inc.	2.950%	1/15/2032	4,182	3,786
RPM International Inc.	5.250%	6/1/2045	4,437	4,201
RPM International Inc.	4.250%	1/15/2048	4,465	3,650
Sherwin-Williams Co.	3.450%	6/1/2027	30,102	29,886
Sherwin-Williams Co.	4.550%	3/1/2028	6,225	6,298
Sherwin-Williams Co.	2.950%	8/15/2029	22,792	21,859
Sherwin-Williams Co.	2.300%	5/15/2030	4,903	4,519
Sherwin-Williams Co.	4.800%	9/1/2031	4,275	4,375
Sherwin-Williams Co.	2.200%	3/15/2032	6,195	5,429
Sherwin-Williams Co.	5.150%	8/15/2035	4,920	5,008
Sherwin-Williams Co.	4.000%	12/15/2042	2,737	2,253
Sherwin-Williams Co.	4.550%	8/1/2045	5,004	4,281
Sherwin-Williams Co.	4.500%	6/1/2047	25,501	21,751
Sherwin-Williams Co.	3.800%	8/15/2049	7,588	5,681
Sherwin-Williams Co.	3.300%	5/15/2050	7,041	4,802
Smurfit Kappa Treasury ULC	5.200%	1/15/2030	10,208	10,534
Smurfit Kappa Treasury ULC	5.438%	4/3/2034	19,035	19,704
Smurfit Kappa Treasury ULC	5.777%	4/3/2054	37,654	37,832
Smurfit Westrock Financing DAC	5.418%	1/15/2035	9,255	9,543
Smurfit Westrock Financing DAC	5.185%	1/15/2036	24,157	24,332
Sonoco Products Co.	2.250%	2/1/2027	3,474	3,406
Sonoco Products Co.	4.600%	9/1/2029	40,805	41,142
Sonoco Products Co.	3.125%	5/1/2030	9,765	9,237
Sonoco Products Co.	5.000%	9/1/2034	8,470	8,388
Southern Copper Corp.	7.500%	7/27/2035	13,538	15,932

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Southern Copper Corp.	6.750%	4/16/2040	18,428	20,781
Southern Copper Corp.	5.250%	11/8/2042	30,128	28,769
Southern Copper Corp.	5.875%	4/23/2045	12,956	13,269
Steel Dynamics Inc.	1.650%	10/15/2027	4,285	4,119
Steel Dynamics Inc.	4.000%	12/15/2028	4,450	4,446
Steel Dynamics Inc.	3.450%	4/15/2030	13,318	12,873
Steel Dynamics Inc.	3.250%	1/15/2031	7,649	7,267
Steel Dynamics Inc.	5.375%	8/15/2034	5,535	5,730
Steel Dynamics Inc.	5.250%	5/15/2035	19,019	19,413
Steel Dynamics Inc.	3.250%	10/15/2050	5,675	3,877
Steel Dynamics Inc.	5.750%	5/15/2055	4,070	4,053
Suzano Austria GmbH	2.500%	9/15/2028	6,101	5,764
Suzano Austria GmbH	6.000%	1/15/2029	30,152	31,033
Suzano Austria GmbH	5.000%	1/15/2030	15,017	15,019
Suzano Austria GmbH	3.750%	1/15/2031	15,975	15,058
Suzano Austria GmbH	3.125%	1/15/2032	9,948	8,884
Suzano Netherlands BV	5.500%	1/15/2036	13,055	12,917
Vale Overseas Ltd.	3.750%	7/8/2030	21,630	20,838
Vale Overseas Ltd.	6.125%	6/12/2033	22,484	24,025
Vale Overseas Ltd.	8.250%	1/17/2034	6,243	7,500
Vale Overseas Ltd.	6.875%	11/21/2036	15,956	17,987
Vale Overseas Ltd.	6.875%	11/10/2039	11,149	12,611
Vale Overseas Ltd.	6.400%	6/28/2054	13,590	13,839
Vale SA	5.625%	9/11/2042	15,038	15,130
Vulcan Materials Co.	3.900%	4/1/2027	3,254	3,254
Vulcan Materials Co.	4.950%	12/1/2029	3,935	4,039
Vulcan Materials Co.	3.500%	6/1/2030	10,071	9,756
Vulcan Materials Co.	5.350%	12/1/2034	7,750	8,036
Vulcan Materials Co.	4.500%	6/15/2047	8,319	7,115
Vulcan Materials Co.	5.700%	12/1/2054	14,555	14,503
Westlake Corp.	5.550%	11/15/2035	5,968	5,972
Westlake Corp.	2.875%	8/15/2041	4,860	3,330
Westlake Corp.	5.000%	8/15/2046	14,274	12,273
Westlake Corp.	3.125%	8/15/2051	8,862	5,348
Westlake Corp.	6.375%	11/15/2055	20,430	20,095
Westlake Corp.	3.375%	8/15/2061	7,365	4,329
WestRock MWV LLC	8.200%	1/15/2030	11,410	12,989
WestRock MWV LLC	7.950%	2/15/2031	4,486	5,131
WRKCo Inc.	4.000%	3/15/2028	12,868	12,836
WRKCo Inc.	3.900%	6/1/2028	7,498	7,462
WRKCo Inc.	4.900%	3/15/2029	18,829	19,177
WRKCo Inc.	4.200%	6/1/2032	3,870	3,759
WRKCo Inc.	3.000%	6/15/2033	8,224	7,328
Yamana Gold Inc.	2.630%	8/15/2031	6,167	5,547
			2,723,961	
Real Estate (0.9%)				
Agree LP	2.000%	6/15/2028	7,735	7,373
Agree LP	4.800%	10/1/2032	3,969	3,998
Agree LP	2.600%	6/15/2033	5,251	4,533
Agree LP	5.625%	6/15/2034	4,571	4,782
Agree LP	5.600%	6/15/2035	6,525	6,831
Alexandria Real Estate Equities Inc.	3.950%	1/15/2027	5,926	5,910
Alexandria Real Estate Equities Inc.	3.950%	1/15/2028	7,248	7,210
Alexandria Real Estate Equities Inc.	4.500%	7/30/2029	4,567	4,569
Alexandria Real Estate Equities Inc.	2.750%	12/15/2029	9,065	8,509
Alexandria Real Estate Equities Inc.	4.700%	7/1/2030	11,966	12,029
Alexandria Real Estate Equities Inc.	4.900%	12/15/2030	13,228	13,405
Alexandria Real Estate Equities Inc.	3.375%	8/15/2031	14,409	13,464
Alexandria Real Estate Equities Inc.	2.000%	5/18/2032	12,434	10,515
Alexandria Real Estate Equities Inc.	1.875%	2/1/2033	16,983	13,899
Alexandria Real Estate Equities Inc.	2.950%	3/15/2034	10,429	8,927
Alexandria Real Estate Equities Inc.	4.750%	4/15/2035	7,621	7,344
Alexandria Real Estate Equities Inc.	5.500%	10/1/2035	4,091	4,158
Alexandria Real Estate Equities Inc.	4.850%	4/15/2049	6,071	5,142
Alexandria Real Estate Equities Inc.	4.000%	2/1/2050	10,556	7,875
Alexandria Real Estate Equities Inc.	3.000%	5/18/2051	6,333	3,866
Alexandria Real Estate Equities Inc.	3.550%	3/15/2052	15,402	10,444
Alexandria Real Estate Equities Inc.	5.150%	4/15/2053	5,272	4,597
Alexandria Real Estate Equities Inc.	5.625%	5/15/2054	10,865	10,170

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
American Assets Trust LP	3.375%	2/1/2031	8,031	7,322
American Assets Trust LP	6.150%	10/1/2034	8,910	9,037
American Homes 4 Rent LP	4.250%	2/15/2028	8,500	8,520
American Homes 4 Rent LP	4.900%	2/15/2029	8,943	9,091
American Homes 4 Rent LP	3.625%	4/15/2032	10,020	9,470
American Homes 4 Rent LP	5.500%	2/1/2034	8,510	8,798
American Homes 4 Rent LP	5.500%	7/15/2034	6,794	7,019
American Homes 4 Rent LP	5.250%	3/15/2035	6,771	6,875
American Homes 4 Rent LP	3.375%	7/15/2051	3,132	2,117
American Tower Corp.	2.750%	1/15/2027	1,546	1,526
American Tower Corp.	3.125%	1/15/2027	11,955	11,842
American Tower Corp.	3.650%	3/15/2027	7,507	7,473
American Tower Corp.	3.550%	7/15/2027	11,982	11,896
American Tower Corp.	3.600%	1/15/2028	3,836	3,800
American Tower Corp.	1.500%	1/31/2028	10,389	9,856
American Tower Corp.	5.250%	7/15/2028	6,841	7,030
American Tower Corp.	5.200%	2/15/2029	10,171	10,467
American Tower Corp.	3.950%	3/15/2029	11,674	11,577
American Tower Corp.	3.800%	8/15/2029	24,653	24,273
American Tower Corp.	2.900%	1/15/2030	16,285	15,467
American Tower Corp.	5.000%	1/31/2030	5,550	5,684
American Tower Corp.	4.900%	3/15/2030	8,195	8,369
American Tower Corp.	2.100%	6/15/2030	13,206	11,990
American Tower Corp.	1.875%	10/15/2030	14,871	13,267
American Tower Corp.	2.700%	4/15/2031	7,505	6,885
American Tower Corp.	2.300%	9/15/2031	11,251	9,994
American Tower Corp.	4.050%	3/15/2032	9,665	9,405
American Tower Corp.	5.550%	7/15/2033	24,054	25,193
American Tower Corp.	5.450%	2/15/2034	1,494	1,551
American Tower Corp.	5.400%	1/31/2035	17,789	18,308
American Tower Corp.	5.350%	3/15/2035	6,275	6,434
American Tower Corp.	3.700%	10/15/2049	874	648
American Tower Corp.	3.100%	6/15/2050	1,011	664
American Tower Corp.	2.950%	1/15/2051	17,233	10,940
Americold Realty Operating Partnership LP	5.600%	5/15/2032	4,510	4,543
Americold Realty Operating Partnership LP	5.409%	9/12/2034	6,650	6,490
1 AvalonBay Communities Inc.	3.350%	5/15/2027	14,306	14,198
1 AvalonBay Communities Inc.	3.200%	1/15/2028	6,914	6,816
AvalonBay Communities Inc.	1.900%	12/1/2028	4,170	3,942
1 AvalonBay Communities Inc.	3.300%	6/1/2029	4,598	4,479
1 AvalonBay Communities Inc.	2.300%	3/1/2030	8,345	7,734
AvalonBay Communities Inc.	4.350%	12/1/2030	5,731	5,742
1 AvalonBay Communities Inc.	2.450%	1/15/2031	3,356	3,070
AvalonBay Communities Inc.	2.050%	1/15/2032	10,162	8,919
AvalonBay Communities Inc.	5.000%	2/15/2033	6,803	6,966
AvalonBay Communities Inc.	5.350%	6/1/2034	5,600	5,816
AvalonBay Communities Inc.	5.000%	8/1/2035	5,300	5,356
1 AvalonBay Communities Inc.	3.900%	10/15/2046	5,045	4,030
1 AvalonBay Communities Inc.	4.150%	7/1/2047	969	800
1 AvalonBay Communities Inc.	4.350%	4/15/2048	4,355	3,701
Boston Properties LP	4.500%	12/1/2028	4,817	4,848
Boston Properties LP	3.400%	6/21/2029	9,535	9,230
Boston Properties LP	2.900%	3/15/2030	13,543	12,689
Boston Properties LP	3.250%	1/30/2031	8,185	7,673
Boston Properties LP	2.550%	4/1/2032	1,238	1,080
Boston Properties LP	2.450%	10/1/2033	20,234	16,758
Boston Properties LP	6.500%	1/15/2034	5,387	5,800
Boston Properties LP	5.750%	1/15/2035	6,500	6,687
Brixmor Operating Partnership LP	3.900%	3/15/2027	3,414	3,406
Brixmor Operating Partnership LP	2.250%	4/1/2028	6,371	6,114
Brixmor Operating Partnership LP	4.125%	5/15/2029	9,268	9,228
Brixmor Operating Partnership LP	4.050%	7/1/2030	10,804	10,653
Brixmor Operating Partnership LP	2.500%	8/16/2031	10,114	9,086
Brixmor Operating Partnership LP	5.200%	4/1/2032	3,235	3,312
Brixmor Operating Partnership LP	5.750%	2/15/2035	5,125	5,381
Broadstone Net Lease LLC	2.600%	9/15/2031	4,777	4,227
Camden Property Trust	4.100%	10/15/2028	12,125	12,176
Camden Property Trust	3.150%	7/1/2029	14,968	14,455
Camden Property Trust	2.800%	5/15/2030	19,166	18,089
Camden Property Trust	3.350%	11/1/2049	3,518	2,478

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
CBRE Services Inc.	5.500%	4/1/2029	5,420	5,618
CBRE Services Inc.	4.800%	6/15/2030	3,900	3,953
CBRE Services Inc.	2.500%	4/1/2031	6,109	5,544
CBRE Services Inc.	4.900%	1/15/2033	7,877	7,912
CBRE Services Inc.	5.950%	8/15/2034	1,472	1,573
CBRE Services Inc.	5.500%	6/15/2035	10,588	10,938
COPT Defense Properties LP	2.000%	1/15/2029	5,530	5,162
COPT Defense Properties LP	4.500%	10/15/2030	12,171	12,115
COPT Defense Properties LP	2.750%	4/15/2031	6,639	6,058
COPT Defense Properties LP	2.900%	12/1/2033	9,968	8,510
Cousins Properties LP	5.375%	2/15/2032	5,855	6,034
Cousins Properties LP	5.875%	10/1/2034	13,310	13,902
Crown Castle Inc.	2.900%	3/15/2027	7,748	7,637
Crown Castle Inc.	3.650%	9/1/2027	13,120	13,016
Crown Castle Inc.	5.000%	1/11/2028	11,001	11,172
Crown Castle Inc.	3.800%	2/15/2028	32,692	32,436
Crown Castle Inc.	4.800%	9/1/2028	8,055	8,170
Crown Castle Inc.	4.300%	2/15/2029	5,577	5,566
Crown Castle Inc.	5.600%	6/1/2029	1,600	1,660
Crown Castle Inc.	4.900%	9/1/2029	8,674	8,803
Crown Castle Inc.	3.300%	7/1/2030	5,523	5,236
Crown Castle Inc.	2.100%	4/1/2031	12,519	11,046
Crown Castle Inc.	2.500%	7/15/2031	27,714	24,767
Crown Castle Inc.	5.100%	5/1/2033	400	403
Crown Castle Inc.	5.800%	3/1/2034	5,640	5,914
Crown Castle Inc.	5.200%	9/1/2034	23,579	23,808
Crown Castle Inc.	4.750%	5/15/2047	5,538	4,795
Crown Castle Inc.	5.200%	2/15/2049	13,908	12,514
Crown Castle Inc.	4.000%	11/15/2049	7,114	5,331
Crown Castle Inc.	4.150%	7/1/2050	6,998	5,423
Crown Castle Inc.	3.250%	1/15/2051	16,079	10,604
CubeSmart LP	2.250%	12/15/2028	7,120	6,763
CubeSmart LP	4.375%	2/15/2029	5,690	5,706
CubeSmart LP	3.000%	2/15/2030	5,774	5,474
CubeSmart LP	2.500%	2/15/2032	13,091	11,581
Digital Realty Trust LP	3.700%	8/15/2027	15,211	15,133
Digital Realty Trust LP	5.550%	1/15/2028	9,712	9,981
Digital Realty Trust LP	4.450%	7/15/2028	13,835	13,930
Digital Realty Trust LP	3.600%	7/1/2029	18,552	18,181
DOC DR LLC	4.300%	3/15/2027	10,245	10,263
DOC DR LLC	3.950%	1/15/2028	5,029	5,001
DOC DR LLC	2.625%	11/1/2031	21,225	19,085
EPR Properties	4.750%	12/15/2026	3,781	3,791
EPR Properties	4.500%	6/1/2027	8,653	8,664
EPR Properties	4.950%	4/15/2028	6,071	6,119
EPR Properties	3.750%	8/15/2029	8,335	8,076
EPR Properties	3.600%	11/15/2031	5,225	4,844
Equinix Europe 2 Financing Corp. LLC	4.600%	11/15/2030	14,800	14,846
Equinix Inc.	1.800%	7/15/2027	12,446	12,037
Equinix Inc.	1.550%	3/15/2028	8,891	8,438
Equinix Inc.	2.000%	5/15/2028	4,715	4,497
Equinix Inc.	3.200%	11/18/2029	28,457	27,329
Equinix Inc.	2.150%	7/15/2030	6,434	5,839
Equinix Inc.	2.500%	5/15/2031	12,800	11,592
Equinix Inc.	3.000%	7/15/2050	7,936	5,064
Equinix Inc.	2.950%	9/15/2051	5,306	3,325
Equinix Inc.	3.400%	2/15/2052	9,145	6,240
ERP Operating LP	3.250%	8/1/2027	5,666	5,612
ERP Operating LP	3.500%	3/1/2028	16,889	16,728
ERP Operating LP	4.150%	12/1/2028	4,958	4,984
ERP Operating LP	3.000%	7/1/2029	7,256	6,995
ERP Operating LP	2.500%	2/15/2030	9,029	8,470
ERP Operating LP	1.850%	8/1/2031	2,277	2,008
ERP Operating LP	4.950%	6/15/2032	4,730	4,837
ERP Operating LP	4.650%	9/15/2034	10,096	9,992
ERP Operating LP	4.500%	7/1/2044	8,852	7,864
ERP Operating LP	4.500%	6/1/2045	3,330	2,912
ERP Operating LP	4.000%	8/1/2047	4,746	3,816
Essential Properties LP	2.950%	7/15/2031	5,345	4,881
Essential Properties LP	5.400%	12/1/2035	1,900	1,907

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Essex Portfolio LP	1.700%	3/1/2028	7,590	7,206
Essex Portfolio LP	4.000%	3/1/2029	12,550	12,454
Essex Portfolio LP	3.000%	1/15/2030	16,313	15,484
Essex Portfolio LP	1.650%	1/15/2031	5,002	4,365
Essex Portfolio LP	2.550%	6/15/2031	2,300	2,085
Essex Portfolio LP	2.650%	3/15/2032	6,907	6,161
Essex Portfolio LP	5.500%	4/1/2034	3,245	3,360
Essex Portfolio LP	5.375%	4/1/2035	5,375	5,532
Essex Portfolio LP	4.875%	2/15/2036	12,800	12,560
Essex Portfolio LP	4.500%	3/15/2048	8,715	7,395
Extra Space Storage LP	3.875%	12/15/2027	3,264	3,256
Extra Space Storage LP	5.700%	4/1/2028	8,800	9,093
Extra Space Storage LP	3.900%	4/1/2029	7,364	7,271
Extra Space Storage LP	5.500%	7/1/2030	8,130	8,464
Extra Space Storage LP	2.200%	10/15/2030	5,059	4,578
Extra Space Storage LP	5.900%	1/15/2031	7,326	7,770
Extra Space Storage LP	2.550%	6/1/2031	8,145	7,360
Extra Space Storage LP	2.400%	10/15/2031	9,113	8,095
Extra Space Storage LP	2.350%	3/15/2032	13,736	12,025
Extra Space Storage LP	4.950%	1/15/2033	10,850	10,957
Extra Space Storage LP	5.400%	2/1/2034	8,165	8,382
Extra Space Storage LP	5.350%	1/15/2035	8,390	8,581
Extra Space Storage LP	5.400%	6/15/2035	11,745	12,037
Federal Realty OP LP	3.250%	7/15/2027	3,636	3,593
Federal Realty OP LP	5.375%	5/1/2028	4,115	4,218
Federal Realty OP LP	3.200%	6/15/2029	6,685	6,452
Federal Realty OP LP	4.500%	12/1/2044	15,018	13,122
GLP Capital LP	5.750%	6/1/2028	11,066	11,356
GLP Capital LP	5.300%	1/15/2029	10,410	10,594
GLP Capital LP	4.000%	1/15/2030	16,554	16,042
GLP Capital LP	4.000%	1/15/2031	12,710	12,156
GLP Capital LP	3.250%	1/15/2032	4,641	4,194
GLP Capital LP	5.250%	2/15/2033	7,505	7,519
GLP Capital LP	6.750%	12/1/2033	7,981	8,652
GLP Capital LP	5.625%	9/15/2034	8,881	9,005
GLP Capital LP	5.750%	11/1/2037	11,400	11,329
GLP Capital LP	6.250%	9/15/2054	5,686	5,647
Healthcare Realty Holdings LP	3.750%	7/1/2027	9,602	9,538
Healthcare Realty Holdings LP	3.100%	2/15/2030	5,462	5,184
Healthcare Realty Holdings LP	2.000%	3/15/2031	11,805	10,360
Healthpeak OP LLC	2.125%	12/1/2028	4,881	4,608
Healthpeak OP LLC	3.500%	7/15/2029	17,322	16,845
Healthpeak OP LLC	3.000%	1/15/2030	20,451	19,387
Healthpeak OP LLC	2.875%	1/15/2031	10,697	9,913
Healthpeak OP LLC	5.250%	12/15/2032	4,448	4,556
Healthpeak OP LLC	5.375%	2/15/2035	4,200	4,289
Healthpeak OP LLC	6.750%	2/1/2041	3,340	3,667
Highwoods Realty LP	3.875%	3/1/2027	7,128	7,080
Highwoods Realty LP	4.125%	3/15/2028	5,014	4,967
Highwoods Realty LP	4.200%	4/15/2029	5,227	5,142
Highwoods Realty LP	3.050%	2/15/2030	11,015	10,247
Highwoods Realty LP	2.600%	2/1/2031	11,404	10,222
Highwoods Realty LP	5.350%	1/15/2033	10,363	10,365
Host Hotels & Resorts LP	4.250%	12/15/2028	14,677	14,688
Host Hotels & Resorts LP	3.375%	12/15/2029	12,080	11,586
Host Hotels & Resorts LP	3.500%	9/15/2030	15,385	14,675
Host Hotels & Resorts LP	2.900%	12/15/2031	7,476	6,774
Host Hotels & Resorts LP	5.700%	7/1/2034	11,061	11,426
Host Hotels & Resorts LP	5.500%	4/15/2035	8,585	8,684
Invitation Homes Operating Partnership LP	5.450%	8/15/2030	1,701	1,769
Invitation Homes Operating Partnership LP	2.000%	8/15/2031	8,667	7,575
Invitation Homes Operating Partnership LP	4.150%	4/15/2032	5,075	4,928
Invitation Homes Operating Partnership LP	5.500%	8/15/2033	5,427	5,623
Invitation Homes Operating Partnership LP	2.700%	1/15/2034	8,130	6,951
Jones Lang LaSalle Inc.	6.875%	12/1/2028	4,875	5,214
Kilroy Realty LP	4.750%	12/15/2028	8,300	8,343
Kilroy Realty LP	4.250%	8/15/2029	8,821	8,645
Kilroy Realty LP	3.050%	2/15/2030	8,431	7,833
Kilroy Realty LP	2.500%	11/15/2032	9,176	7,657
Kilroy Realty LP	2.650%	11/15/2033	15,415	12,649

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Kimco Realty OP LLC	3.800%	4/1/2027	4,927	4,923
Kimco Realty OP LLC	1.900%	3/1/2028	15,910	15,282
Kimco Realty OP LLC	2.250%	12/1/2031	3,099	2,750
Kimco Realty OP LLC	3.200%	4/1/2032	4,424	4,108
Kimco Realty OP LLC	4.600%	2/1/2033	8,125	8,115
Kimco Realty OP LLC	6.400%	3/1/2034	7,851	8,662
Kimco Realty OP LLC	4.850%	3/1/2035	14,180	14,114
Kimco Realty OP LLC	4.250%	4/1/2045	1,975	1,661
Kimco Realty OP LLC	4.125%	12/1/2046	1,420	1,167
Kimco Realty OP LLC	4.450%	9/1/2047	6,160	5,254
Kimco Realty OP LLC	3.700%	10/1/2049	2,775	2,058
Kite Realty Group LP	4.950%	12/15/2031	5,880	5,975
Kite Realty Group LP	5.200%	8/15/2032	3,025	3,093
Kite Realty Group LP	5.500%	3/1/2034	3,729	3,846
Kite Realty Group Trust	4.750%	9/15/2030	5,555	5,615
Ladder Capital Finance Holdings LLLP	5.500%	8/1/2030	2,825	2,887
LXP Industrial Trust	2.700%	9/15/2030	3,396	3,114
LXP Industrial Trust	2.375%	10/1/2031	6,920	6,044
Mid-America Apartments LP	3.600%	6/1/2027	12,525	12,489
Mid-America Apartments LP	4.200%	6/15/2028	7,305	7,334
Mid-America Apartments LP	3.950%	3/15/2029	2,613	2,598
Mid-America Apartments LP	2.750%	3/15/2030	15,699	14,842
Mid-America Apartments LP	1.700%	2/15/2031	9,235	8,092
Mid-America Apartments LP	5.300%	2/15/2032	2,545	2,653
Mid-America Apartments LP	4.950%	3/1/2035	3,515	3,541
Mid-America Apartments LP	3.000%	2/1/2031	8,338	7,567
NNN REIT Inc.	3.600%	12/15/2026	3,847	3,832
NNN REIT Inc.	3.500%	10/15/2027	13,688	13,572
NNN REIT Inc.	4.300%	10/15/2028	4,032	4,056
NNN REIT Inc.	2.500%	4/15/2030	5,932	5,503
NNN REIT Inc.	4.600%	2/15/2031	5,750	5,787
NNN REIT Inc.	5.600%	10/15/2033	7,420	7,756
NNN REIT Inc.	5.500%	6/15/2034	2,185	2,262
NNN REIT Inc.	4.800%	10/15/2048	5,839	5,135
NNN REIT Inc.	3.100%	4/15/2050	11,193	7,246
NNN REIT Inc.	3.500%	4/15/2051	5,321	3,747
NNN REIT Inc.	3.000%	4/15/2052	7,920	4,951
Omega Healthcare Investors Inc.	4.500%	4/1/2027	11,260	11,298
Omega Healthcare Investors Inc.	3.625%	10/1/2029	8,025	7,764
Omega Healthcare Investors Inc.	5.200%	7/1/2030	6,980	7,103
Omega Healthcare Investors Inc.	3.375%	2/1/2031	23,830	22,269
Omega Healthcare Investors Inc.	3.250%	4/15/2033	6,939	6,166
Phillips Edison Grocery Center Operating Partnership I LP	2.625%	11/15/2031	7,840	7,028
Piedmont Operating Partnership LP	6.875%	7/15/2029	9,605	10,209
Piedmont Operating Partnership LP	3.150%	8/15/2030	4,015	3,692
Piedmont Operating Partnership LP	2.750%	4/1/2032	4,055	3,487
Prologis LP	2.125%	4/15/2027	12,235	11,978
Prologis LP	3.375%	12/15/2027	8,006	7,944
Prologis LP	4.875%	6/15/2028	5,894	6,033
Prologis LP	3.875%	9/15/2028	8,018	7,998
Prologis LP	4.000%	9/15/2028	6,205	6,215
Prologis LP	4.375%	2/1/2029	9,722	9,816
Prologis LP	2.875%	11/15/2029	5,016	4,796
Prologis LP	2.250%	4/15/2030	25,016	23,223
Prologis LP	1.750%	7/1/2030	7,472	6,722
Prologis LP	1.250%	10/15/2030	6,112	5,352
Prologis LP	1.750%	2/1/2031	4,870	4,306
Prologis LP	1.625%	3/15/2031	13,861	12,125
Prologis LP	2.250%	1/15/2032	8,931	7,905
Prologis LP	4.750%	6/15/2033	9,110	9,185
Prologis LP	5.125%	1/15/2034	9,840	10,104
Prologis LP	5.000%	3/15/2034	15,070	15,347
Prologis LP	5.000%	1/31/2035	3,840	3,891
Prologis LP	5.250%	5/15/2035	10,000	10,312
Prologis LP	4.375%	9/15/2048	3,914	3,293
Prologis LP	3.050%	3/1/2050	8,320	5,548
Prologis LP	3.000%	4/15/2050	13,508	8,892
Prologis LP	2.125%	10/15/2050	9,805	5,283
Prologis LP	5.250%	6/15/2053	9,657	9,172
Prologis LP	5.250%	3/15/2054	5,625	5,342

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Public Storage Operating Co.	3.094%	9/15/2027	7,314	7,230
Public Storage Operating Co.	5.125%	1/15/2029	8,641	8,928
Public Storage Operating Co.	3.385%	5/1/2029	11,012	10,778
Public Storage Operating Co.	4.375%	7/1/2030	7,065	7,125
Public Storage Operating Co.	2.300%	5/1/2031	9,710	8,784
Public Storage Operating Co.	2.250%	11/9/2031	6,350	5,665
Public Storage Operating Co.	5.100%	8/1/2033	19,110	19,790
Public Storage Operating Co.	5.000%	7/1/2035	7,240	7,346
Public Storage Operating Co.	5.350%	8/1/2053	11,291	10,904
Public Storage Operating Co., SOFR + 0.700%	4.502%	4/16/2027	1,046	1,049
Rayonier LP	2.750%	5/17/2031	4,093	3,689
Realty Income Corp.	3.000%	1/15/2027	9,610	9,523
Realty Income Corp.	3.200%	1/15/2027	3,979	3,945
Realty Income Corp.	3.950%	8/15/2027	7,752	7,755
Realty Income Corp.	3.400%	1/15/2028	8,168	8,080
Realty Income Corp.	3.650%	1/15/2028	10,673	10,604
Realty Income Corp.	2.200%	6/15/2028	4,030	3,868
Realty Income Corp.	4.750%	2/15/2029	4,318	4,394
Realty Income Corp.	3.250%	6/15/2029	11,405	11,082
Realty Income Corp.	4.000%	7/15/2029	7,569	7,530
Realty Income Corp.	3.100%	12/15/2029	17,229	16,580
Realty Income Corp.	3.400%	1/15/2030	6,860	6,668
Realty Income Corp.	3.250%	1/15/2031	21,415	20,378
Realty Income Corp.	3.200%	2/15/2031	6,848	6,493
Realty Income Corp.	2.700%	2/15/2032	5,405	4,880
Realty Income Corp.	5.625%	10/13/2032	5,498	5,834
Realty Income Corp.	2.850%	12/15/2032	8,208	7,363
Realty Income Corp.	4.500%	2/1/2033	12,723	12,592
Realty Income Corp.	1.800%	3/15/2033	8,570	7,114
Realty Income Corp.	5.125%	2/15/2034	14,729	15,093
Realty Income Corp.	5.125%	4/15/2035	2,985	3,035
Realty Income Corp.	4.650%	3/15/2047	12,764	11,255
Realty Income Corp.	5.375%	9/1/2054	3,725	3,589
Regency Centers LP	3.600%	2/1/2027	5,254	5,232
Regency Centers LP	4.125%	3/15/2028	3,880	3,890
Regency Centers LP	2.950%	9/15/2029	9,020	8,645
Regency Centers LP	3.700%	6/15/2030	8,465	8,292
Regency Centers LP	5.250%	1/15/2034	5,760	5,920
Regency Centers LP	5.100%	1/15/2035	5,985	6,060
Regency Centers LP	4.400%	2/1/2047	6,090	5,203
Regency Centers LP	4.650%	3/15/2049	3,910	3,399
Rexford Industrial Realty LP	5.000%	6/15/2028	3,420	3,481
Rexford Industrial Realty LP	2.125%	12/1/2030	6,905	6,176
Rexford Industrial Realty LP	2.150%	9/1/2031	7,121	6,238
Sabra Health Care LP	3.900%	10/15/2029	18,690	18,306
Sabra Health Care LP	3.200%	12/1/2031	1,871	1,711
Safehold GL Holdings LLC	2.800%	6/15/2031	7,073	6,506
Safehold GL Holdings LLC	2.850%	1/15/2032	9,150	8,232
Safehold GL Holdings LLC	6.100%	4/1/2034	2,753	2,919
Safehold GL Holdings LLC	5.650%	1/15/2035	4,460	4,584
Simon Property Group LP	1.375%	1/15/2027	4,899	4,772
Simon Property Group LP	3.375%	6/15/2027	15,143	15,042
Simon Property Group LP	3.375%	12/1/2027	14,950	14,836
Simon Property Group LP	1.750%	2/1/2028	16,525	15,843
Simon Property Group LP	2.450%	9/13/2029	23,698	22,398
Simon Property Group LP	2.650%	7/15/2030	9,668	9,061
Simon Property Group LP	4.375%	10/1/2030	5,650	5,694
Simon Property Group LP	2.200%	2/1/2031	5,830	5,273
Simon Property Group LP	2.250%	1/15/2032	9,725	8,585
Simon Property Group LP	2.650%	2/1/2032	7,296	6,571
Simon Property Group LP	6.250%	1/15/2034	10,305	11,307
Simon Property Group LP	4.750%	9/26/2034	18,450	18,352
Simon Property Group LP	5.125%	10/1/2035	14,792	15,007
Simon Property Group LP	6.750%	2/1/2040	12,513	14,377
Simon Property Group LP	4.750%	3/15/2042	2,571	2,366
Simon Property Group LP	4.250%	10/1/2044	1,081	910
Simon Property Group LP	4.250%	11/30/2046	9,260	7,722
Simon Property Group LP	3.250%	9/13/2049	14,087	9,697
Simon Property Group LP	3.800%	7/15/2050	13,377	10,048
Simon Property Group LP	5.850%	3/8/2053	8,290	8,417

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)	
	Simon Property Group LP	6.650%	1/15/2054	6,790	7,588
6	Store Capital LLC	4.500%	3/15/2028	6,170	6,186
	Store Capital LLC	4.625%	3/15/2029	5,820	5,797
	Store Capital LLC	5.400%	4/30/2030	3,010	3,064
	Store Capital LLC	2.750%	11/18/2030	3,438	3,126
	Sun Communities Operating LP	2.300%	11/1/2028	3,070	2,921
	Sun Communities Operating LP	4.200%	4/15/2032	16,180	15,702
	Tanger Properties LP	3.875%	7/15/2027	3,320	3,302
	Tanger Properties LP	2.750%	9/1/2031	6,295	5,695
1	UDR Inc.	3.500%	7/1/2027	3,668	3,639
1	UDR Inc.	3.500%	1/15/2028	6,670	6,593
1	UDR Inc.	3.200%	1/15/2030	3,135	3,013
	UDR Inc.	3.000%	8/15/2031	8,200	7,591
1	UDR Inc.	2.100%	8/1/2032	4,199	3,588
1	UDR Inc.	1.900%	3/15/2033	8,528	7,043
1	UDR Inc.	2.100%	6/15/2033	3,950	3,286
	UDR Inc.	5.125%	9/1/2034	3,560	3,598
	UDR Inc.	3.100%	11/1/2034	4,905	4,255
	Ventas Realty LP	3.850%	4/1/2027	6,302	6,288
	Ventas Realty LP	4.000%	3/1/2028	15,818	15,795
	Ventas Realty LP	4.400%	1/15/2029	6,834	6,864
	Ventas Realty LP	3.000%	1/15/2030	8,375	7,970
	Ventas Realty LP	4.750%	11/15/2030	7,149	7,245
	Ventas Realty LP	5.100%	7/15/2032	5,850	6,008
	Ventas Realty LP	5.625%	7/1/2034	3,238	3,381
	Ventas Realty LP	5.000%	1/15/2035	9,045	9,055
	Ventas Realty LP	5.000%	2/15/2036	6,575	6,533
	Ventas Realty LP	5.700%	9/30/2043	4,684	4,708
	Ventas Realty LP	4.375%	2/1/2045	5,080	4,261
	Ventas Realty LP	4.875%	4/15/2049	7,517	6,570
	VICI Properties LP	4.750%	2/15/2028	9,715	9,812
	VICI Properties LP	4.950%	2/15/2030	13,909	14,074
	VICI Properties LP	5.125%	11/15/2031	12,390	12,546
	VICI Properties LP	5.125%	5/15/2032	20,057	20,190
	VICI Properties LP	5.750%	4/1/2034	14,900	15,385
	VICI Properties LP	5.625%	4/1/2035	3,830	3,910
	VICI Properties LP	5.625%	5/15/2052	13,072	12,218
	Welltower OP LLC	2.700%	2/15/2027	18,667	18,419
	Welltower OP LLC	4.250%	4/15/2028	9,380	9,444
	Welltower OP LLC	4.125%	3/15/2029	17,304	17,339
	Welltower OP LLC	3.100%	1/15/2030	13,681	13,124
	Welltower OP LLC	4.500%	7/1/2030	12,505	12,640
	Welltower OP LLC	2.750%	1/15/2031	17,218	16,012
	Welltower OP LLC	2.750%	1/15/2032	5,450	4,962
	Welltower OP LLC	3.850%	6/15/2032	6,027	5,818
	Welltower OP LLC	5.125%	7/1/2035	13,965	14,257
	Welltower OP LLC	6.500%	3/15/2041	5,252	5,855
	Welltower OP LLC	5.125%	3/15/2043	650	611
	Welltower OP LLC	4.950%	9/1/2048	5,831	5,418
	Weyerhaeuser Co.	4.000%	11/15/2029	4,857	4,808
	Weyerhaeuser Co.	4.000%	4/15/2030	13,524	13,331
	Weyerhaeuser Co.	7.375%	3/15/2032	6,804	7,752
	Weyerhaeuser Co.	3.375%	3/9/2033	6,542	5,980
	Weyerhaeuser Co.	4.000%	3/9/2052	4,537	3,497
	WP Carey Inc.	3.850%	7/15/2029	7,284	7,179
	WP Carey Inc.	2.250%	4/1/2033	14,705	12,403
					3,495,568
Technology (2.2%)					
	Accenture Capital Inc.	3.900%	10/4/2027	13,725	13,778
	Accenture Capital Inc.	4.050%	10/4/2029	15,480	15,531
	Accenture Capital Inc.	4.250%	10/4/2031	32,762	32,771
	Accenture Capital Inc.	4.500%	10/4/2034	19,070	18,801
	Adobe Inc.	2.150%	2/1/2027	14,725	14,482
	Adobe Inc.	4.850%	4/4/2027	8,925	9,045
	Adobe Inc.	4.750%	1/17/2028	6,849	6,984
	Adobe Inc.	4.950%	1/17/2030	8,807	9,115
	Adobe Inc.	2.300%	2/1/2030	21,447	20,072
	Adobe Inc.	5.300%	1/17/2035	7,775	8,191
	Advanced Micro Devices Inc.	4.319%	3/24/2028	5,705	5,760

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Advanced Micro Devices Inc.	4.393%	6/1/2052	4,858	4,104
Amdocs Ltd.	2.538%	6/15/2030	8,333	7,641
Analog Devices Inc.	3.500%	12/5/2026	7,503	7,482
Analog Devices Inc.	3.450%	6/15/2027	8,218	8,172
Analog Devices Inc.	4.250%	6/15/2028	10,965	11,054
Analog Devices Inc.	1.700%	10/1/2028	16,990	16,035
Analog Devices Inc.	4.500%	6/15/2030	12,210	12,377
Analog Devices Inc.	2.100%	10/1/2031	15,791	14,030
Analog Devices Inc.	2.800%	10/1/2041	19,931	14,679
Analog Devices Inc.	2.950%	10/1/2051	18,625	12,076
Apple Inc.	3.350%	2/9/2027	892	889
Apple Inc.	3.200%	5/11/2027	56,062	55,770
Apple Inc.	2.900%	9/12/2027	42,692	42,179
Apple Inc.	3.000%	11/13/2027	22,735	22,526
Apple Inc.	1.200%	2/8/2028	40,720	38,726
Apple Inc.	4.000%	5/10/2028	39,443	39,738
Apple Inc.	4.000%	5/12/2028	13,915	14,018
Apple Inc.	1.400%	8/5/2028	15,064	14,233
Apple Inc.	3.250%	8/8/2029	2,650	2,603
Apple Inc.	2.200%	9/11/2029	33,085	31,209
Apple Inc.	4.150%	5/10/2030	3,877	3,920
Apple Inc.	1.650%	5/11/2030	30,628	27,859
Apple Inc.	4.200%	5/12/2030	11,050	11,170
Apple Inc.	1.250%	8/20/2030	27,631	24,513
Apple Inc.	1.650%	2/8/2031	40,376	36,020
Apple Inc.	1.700%	8/5/2031	11,428	10,123
Apple Inc.	4.500%	5/12/2032	7,660	7,833
Apple Inc.	3.350%	8/8/2032	16,694	15,985
Apple Inc.	4.750%	5/12/2035	8,655	8,865
Apple Inc.	4.500%	2/23/2036	7,455	7,535
Apple Inc.	2.375%	2/8/2041	15,044	10,828
Apple Inc.	3.850%	5/4/2043	34,233	28,870
Apple Inc.	4.450%	5/6/2044	4,292	3,944
Apple Inc.	3.450%	2/9/2045	36,362	28,213
Apple Inc.	4.375%	5/13/2045	30,676	27,363
Apple Inc.	4.650%	2/23/2046	87,570	80,337
Apple Inc.	3.850%	8/4/2046	35,200	28,544
Apple Inc.	3.750%	9/12/2047	20,402	16,090
Apple Inc.	3.750%	11/13/2047	15,873	12,547
Apple Inc.	2.950%	9/11/2049	12,289	8,216
Apple Inc.	2.650%	5/11/2050	32,760	20,476
Apple Inc.	2.400%	8/20/2050	32,370	19,227
Apple Inc.	2.650%	2/8/2051	29,962	18,528
Apple Inc.	2.700%	8/5/2051	20,172	12,574
Apple Inc.	3.950%	8/8/2052	16,819	13,328
Apple Inc.	2.550%	8/20/2060	12,010	6,685
Apple Inc.	2.800%	2/8/2061	32,664	19,133
Apple Inc.	2.850%	8/5/2061	22,702	13,397
Applied Materials Inc.	3.300%	4/1/2027	14,426	14,356
Applied Materials Inc.	1.750%	6/1/2030	9,428	8,526
Applied Materials Inc.	4.000%	1/15/2031	7,452	7,410
Applied Materials Inc.	5.100%	10/1/2035	12,148	12,519
Applied Materials Inc.	4.600%	1/15/2036	7,644	7,525
Applied Materials Inc.	5.850%	6/15/2041	7,905	8,402
Applied Materials Inc.	4.350%	4/1/2047	11,479	9,857
Applied Materials Inc.	2.750%	6/1/2050	11,690	7,483
Arrow Electronics Inc.	3.875%	1/12/2028	8,185	8,125
Arrow Electronics Inc.	2.950%	2/15/2032	7,181	6,419
Arrow Electronics Inc.	5.875%	4/10/2034	7,305	7,622
Atlassian Corp.	5.250%	5/15/2029	10,866	11,178
Atlassian Corp.	5.500%	5/15/2034	10,544	10,910
Autodesk Inc.	3.500%	6/15/2027	10,105	10,039
Autodesk Inc.	2.850%	1/15/2030	10,190	9,630
Autodesk Inc.	2.400%	12/15/2031	16,065	14,290
Automatic Data Processing Inc.	1.700%	5/15/2028	20,529	19,605
Automatic Data Processing Inc.	1.250%	9/1/2030	14,809	13,096
Automatic Data Processing Inc.	4.750%	5/8/2032	12,090	12,392
Automatic Data Processing Inc.	4.450%	9/9/2034	6,475	6,452
Avnet Inc.	6.250%	3/15/2028	6,725	6,967
Avnet Inc.	3.000%	5/15/2031	3,937	3,549

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Booz Allen Hamilton Inc.	5.950%	8/4/2033	11,035	11,505
Broadcom Inc.	5.050%	7/12/2027	13,887	14,129
Broadcom Inc.	1.950%	2/15/2028	13,767	13,217
Broadcom Inc.	4.150%	2/15/2028	9,635	9,672
Broadcom Inc.	4.800%	4/15/2028	20,130	20,489
Broadcom Inc.	4.110%	9/15/2028	26,305	26,372
Broadcom Inc.	4.000%	4/15/2029	8,080	8,047
Broadcom Inc.	4.750%	4/15/2029	80,473	81,973
Broadcom Inc.	5.050%	7/12/2029	43,995	45,297
Broadcom Inc.	4.350%	2/15/2030	12,317	12,398
Broadcom Inc.	5.000%	4/15/2030	12,685	13,060
Broadcom Inc.	5.050%	4/15/2030	33,755	34,831
Broadcom Inc.	4.600%	7/15/2030	13,315	13,528
Broadcom Inc.	4.200%	10/15/2030	14,476	14,462
Broadcom Inc.	4.150%	11/15/2030	20,875	20,787
Broadcom Inc.	2.450%	2/15/2031	78,374	71,646
Broadcom Inc.	5.150%	11/15/2031	13,801	14,304
Broadcom Inc.	4.550%	2/15/2032	12,250	12,282
Broadcom Inc.	4.150%	4/15/2032	16,717	16,341
Broadcom Inc.	5.200%	4/15/2032	14,975	15,532
Broadcom Inc.	4.900%	7/15/2032	18,780	19,164
Broadcom Inc.	4.300%	11/15/2032	29,006	28,594
Broadcom Inc.	2.600%	2/15/2033	18,708	16,480
Broadcom Inc.	3.419%	4/15/2033	14,508	13,429
Broadcom Inc.	3.469%	4/15/2034	42,658	38,964
Broadcom Inc.	4.800%	10/15/2034	23,195	23,212
Broadcom Inc.	5.200%	7/15/2035	33,472	34,293
Broadcom Inc.	3.137%	11/15/2035	50,452	43,460
Broadcom Inc.	4.800%	2/15/2036	63,649	62,735
Broadcom Inc.	3.187%	11/15/2036	33,283	28,219
Broadcom Inc.	4.926%	5/15/2037	33,087	32,631
Broadcom Inc.	4.900%	2/15/2038	60,482	59,316
Broadcom Inc.	3.500%	2/15/2041	27,327	22,254
Broadcom Inc.	3.750%	2/15/2051	13,504	10,198
Broadridge Financial Solutions Inc.	2.900%	12/1/2029	11,535	10,935
Broadridge Financial Solutions Inc.	2.600%	5/1/2031	14,129	12,840
Cadence Design Systems Inc.	4.200%	9/10/2027	4,495	4,523
Cadence Design Systems Inc.	4.300%	9/10/2029	20,175	20,271
Cadence Design Systems Inc.	4.700%	9/10/2034	32,680	32,678
CDW LLC	2.670%	12/1/2026	9,505	9,380
CDW LLC	4.250%	4/1/2028	11,327	11,297
CDW LLC	3.250%	2/15/2029	8,717	8,397
CDW LLC	5.100%	3/1/2030	4,613	4,699
CDW LLC	3.569%	12/1/2031	1,756	1,634
CDW LLC	5.550%	8/22/2034	6,118	6,236
CGI Inc.	4.950%	3/14/2030	10,650	10,784
CGI Inc.	2.300%	9/14/2031	6,530	5,790
Cintas Corp. No. 2	3.700%	4/1/2027	6,154	6,142
Cintas Corp. No. 2	4.200%	5/1/2028	7,325	7,362
Cintas Corp. No. 2	4.000%	5/1/2032	8,740	8,543
Cisco Systems Inc.	4.800%	2/26/2027	19,777	19,997
Cisco Systems Inc.	4.550%	2/24/2028	9,331	9,483
Cisco Systems Inc.	4.850%	2/26/2029	110,173	113,132
Cisco Systems Inc.	4.750%	2/24/2030	16,002	16,450
Cisco Systems Inc.	4.950%	2/26/2031	57,592	59,680
Cisco Systems Inc.	4.950%	2/24/2032	13,766	14,205
Cisco Systems Inc.	5.050%	2/26/2034	44,258	45,547
Cisco Systems Inc.	5.100%	2/24/2035	25,148	25,858
Cisco Systems Inc.	5.900%	2/15/2039	27,888	30,004
Cisco Systems Inc.	5.500%	1/15/2040	18,483	19,160
Cisco Systems Inc.	5.300%	2/26/2054	18,061	17,296
Cisco Systems Inc.	5.500%	2/24/2055	7,245	7,156
Cisco Systems Inc.	5.350%	2/26/2064	13,107	12,403
Concentrix Corp.	6.600%	8/2/2028	9,181	9,478
Corning Inc.	4.700%	3/15/2037	3,911	3,804
Corning Inc.	5.750%	8/15/2040	8,084	8,427
Corning Inc.	4.750%	3/15/2042	12,570	11,546
Corning Inc.	5.350%	11/15/2048	9,881	9,580
Corning Inc.	3.900%	11/15/2049	5,955	4,589
Corning Inc.	4.375%	11/15/2057	6,177	4,985

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Corning Inc.	5.850%	11/15/2068	1,780	1,724
Corning Inc.	5.450%	11/15/2079	15,296	13,962
Dell Inc.	7.100%	4/15/2028	3,617	3,842
Dell Inc.	6.500%	4/15/2038	7,678	8,241
Dell International LLC	6.100%	7/15/2027	5,997	6,161
Dell International LLC	5.250%	2/1/2028	14,925	15,259
Dell International LLC	4.750%	4/1/2028	13,914	14,118
Dell International LLC	4.150%	2/15/2029	12,395	12,384
Dell International LLC	5.300%	10/1/2029	4,174	4,308
Dell International LLC	4.350%	2/1/2030	6,970	6,974
Dell International LLC	5.000%	4/1/2030	2,298	2,353
Dell International LLC	6.200%	7/15/2030	7,468	7,972
Dell International LLC	4.500%	2/15/2031	30,339	30,317
Dell International LLC	5.300%	4/1/2032	27,992	28,780
Dell International LLC	4.750%	10/6/2032	16,351	16,325
Dell International LLC	5.750%	2/1/2033	11,330	11,940
Dell International LLC	4.850%	2/1/2035	27,622	27,225
Dell International LLC	5.500%	4/1/2035	14,723	15,161
Dell International LLC	5.100%	2/15/2036	18,126	17,879
Dell International LLC	8.100%	7/15/2036	16,495	19,973
Dell International LLC	3.375%	12/15/2041	13,401	10,171
Dell International LLC	8.350%	7/15/2046	8,166	10,358
Dell International LLC	3.450%	12/15/2051	8,375	5,695
DXC Technology Co.	2.375%	9/15/2028	11,403	10,752
Equifax Inc.	5.100%	12/15/2027	3,135	3,196
Equifax Inc.	5.100%	6/1/2028	22,499	22,994
Equifax Inc.	4.800%	9/15/2029	6,113	6,214
Equifax Inc.	3.100%	5/15/2030	11,231	10,634
Equifax Inc.	2.350%	9/15/2031	19,740	17,558
Fidelity National Information Services Inc.	1.650%	3/1/2028	7,540	7,155
Fidelity National Information Services Inc.	3.750%	5/21/2029	9,578	9,373
Fidelity National Information Services Inc.	2.250%	3/1/2031	21,421	19,128
Fidelity National Information Services Inc.	3.100%	3/1/2041	10,911	8,086
Fidelity National Information Services Inc.	4.500%	8/15/2046	2,222	1,846
Fiserv Inc.	2.250%	6/1/2027	14,969	14,573
Fiserv Inc.	4.200%	10/1/2028	13,975	13,939
Fiserv Inc.	3.500%	7/1/2029	58,164	56,410
Fiserv Inc.	4.750%	3/15/2030	15,400	15,484
Fiserv Inc.	2.650%	6/1/2030	15,259	14,069
Fiserv Inc.	4.550%	2/15/2031	14,769	14,643
Fiserv Inc.	5.625%	8/21/2033	22,474	23,157
Fiserv Inc.	5.450%	3/15/2034	15,834	16,053
Fiserv Inc.	5.150%	8/12/2034	16,690	16,570
Fiserv Inc.	5.250%	8/11/2035	3,619	3,611
Fiserv Inc.	4.400%	7/1/2049	31,944	25,047
Flex Ltd.	4.875%	6/15/2029	11,965	12,132
Flex Ltd.	4.875%	5/12/2030	5,136	5,208
Flex Ltd.	5.250%	1/15/2032	13,379	13,640
Flex Ltd.	5.375%	11/13/2035	10,426	10,406
Fortinet Inc.	2.200%	3/15/2031	7,695	6,897
Gartner Inc.	4.950%	3/20/2031	10,400	10,439
Gartner Inc.	5.600%	11/20/2035	12,200	12,199
Genpact Luxembourg Sarl	6.000%	6/4/2029	6,160	6,424
Genpact UK Finco plc	4.950%	11/18/2030	3,764	3,762
Hewlett Packard Enterprise Co.	4.050%	9/15/2027	12,252	12,256
Hewlett Packard Enterprise Co.	4.400%	9/25/2027	8,178	8,221
Hewlett Packard Enterprise Co.	5.250%	7/1/2028	17,430	17,873
Hewlett Packard Enterprise Co.	4.150%	9/15/2028	11,836	11,844
Hewlett Packard Enterprise Co.	4.550%	10/15/2029	37,527	37,746
Hewlett Packard Enterprise Co.	4.400%	10/15/2030	13,437	13,388
Hewlett Packard Enterprise Co.	4.850%	10/15/2031	21,946	22,148
Hewlett Packard Enterprise Co.	5.000%	10/15/2034	40,587	40,270
Hewlett Packard Enterprise Co.	6.350%	10/15/2045	14,252	14,619
Hewlett Packard Enterprise Co.	5.600%	10/15/2054	26,224	24,288
HP Inc.	3.000%	6/17/2027	22,388	22,049
HP Inc.	4.750%	1/15/2028	11,985	12,131
HP Inc.	4.000%	4/15/2029	9,435	9,336
HP Inc.	5.400%	4/25/2030	13,875	14,379
HP Inc.	3.400%	6/17/2030	9,071	8,686
HP Inc.	2.650%	6/17/2031	13,749	12,390

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
HP Inc.	4.200%	4/15/2032	8,967	8,700
HP Inc.	6.100%	4/25/2035	19,948	21,069
HP Inc.	6.000%	9/15/2041	11,973	12,099
Hubbell Inc.	3.150%	8/15/2027	3,920	3,867
Hubbell Inc.	3.500%	2/15/2028	13,756	13,616
Hubbell Inc.	2.300%	3/15/2031	3,950	3,596
Hubbell Inc.	4.800%	11/15/2035	5,342	5,307
IBM International Capital Pte. Ltd.	5.250%	2/5/2044	430	415
IBM International Capital Pte. Ltd.	5.300%	2/5/2054	10,786	10,031
Intel Corp.	3.750%	3/25/2027	18,343	18,263
Intel Corp.	3.150%	5/11/2027	3,250	3,211
Intel Corp.	3.750%	8/5/2027	11,268	11,206
Intel Corp.	4.875%	2/10/2028	30,557	30,999
Intel Corp.	1.600%	8/12/2028	14,346	13,455
Intel Corp.	2.450%	11/15/2029	56,785	52,986
Intel Corp.	5.125%	2/10/2030	17,158	17,590
Intel Corp.	3.900%	3/25/2030	32,067	31,422
Intel Corp.	5.000%	2/21/2031	700	716
Intel Corp.	2.000%	8/12/2031	14,536	12,746
Intel Corp.	4.150%	8/5/2032	15,602	15,049
Intel Corp.	4.000%	12/15/2032	15,923	15,191
Intel Corp.	5.200%	2/10/2033	38,273	39,004
Intel Corp.	4.600%	3/25/2040	9,065	8,068
Intel Corp.	2.800%	8/12/2041	15,372	10,715
Intel Corp.	4.800%	10/1/2041	16,294	14,451
Intel Corp.	4.250%	12/15/2042	24,690	19,983
Intel Corp.	4.900%	7/29/2045	19,012	16,379
Intel Corp.	4.100%	5/19/2046	22,252	17,009
Intel Corp.	4.100%	5/11/2047	12,805	9,658
Intel Corp.	3.734%	12/8/2047	22,302	15,837
Intel Corp.	3.250%	11/15/2049	29,288	18,726
Intel Corp.	4.750%	3/25/2050	23,493	19,170
Intel Corp.	3.050%	8/12/2051	17,223	10,568
Intel Corp.	4.900%	8/5/2052	29,320	24,219
Intel Corp.	5.700%	2/10/2053	34,612	32,224
Intel Corp.	3.100%	2/15/2060	17,335	9,716
Intel Corp.	3.200%	8/12/2061	14,406	8,232
Intel Corp.	5.050%	8/5/2062	14,822	12,033
Intel Corp.	5.900%	2/10/2063	21,156	19,805
International Business Machines Corp.	3.300%	1/27/2027	1,497	1,488
International Business Machines Corp.	1.700%	5/15/2027	12,150	11,810
International Business Machines Corp.	6.220%	8/1/2027	5,800	6,015
International Business Machines Corp.	6.500%	1/15/2028	3,970	4,168
International Business Machines Corp.	4.500%	2/6/2028	21,205	21,416
International Business Machines Corp.	3.500%	5/15/2029	39,157	38,377
International Business Machines Corp.	1.950%	5/15/2030	39,310	35,825
International Business Machines Corp.	5.875%	11/29/2032	6,151	6,632
International Business Machines Corp.	4.750%	2/6/2033	15,135	15,361
International Business Machines Corp.	5.200%	2/10/2035	12,325	12,630
International Business Machines Corp.	4.150%	5/15/2039	11,945	10,655
International Business Machines Corp.	2.850%	5/15/2040	12,754	9,608
International Business Machines Corp.	4.000%	6/20/2042	16,770	14,018
International Business Machines Corp.	4.250%	5/15/2049	38,960	31,412
International Business Machines Corp.	2.950%	5/15/2050	7,065	4,508
International Business Machines Corp.	4.900%	7/27/2052	5,681	4,990
International Business Machines Corp.	5.100%	2/6/2053	18,143	16,503
International Business Machines Corp.	5.700%	2/10/2055	20,522	20,202
Intuit Inc.	1.350%	7/15/2027	8,581	8,289
Intuit Inc.	1.650%	7/15/2030	10,793	9,705
Intuit Inc.	5.200%	9/15/2033	13,506	14,108
Intuit Inc.	5.500%	9/15/2053	8,860	8,712
Jabil Inc.	3.950%	1/12/2028	8,915	8,896
Jabil Inc.	3.600%	1/15/2030	12,595	12,210
Jabil Inc.	3.000%	1/15/2031	10,754	10,017
Juniper Networks Inc.	3.750%	8/15/2029	14,793	14,444
Juniper Networks Inc.	2.000%	12/10/2030	5,565	4,917
Juniper Networks Inc.	5.950%	3/15/2041	5,785	5,799
KLA Corp.	4.100%	3/15/2029	15,136	15,168
KLA Corp.	4.650%	7/15/2032	2,350	2,385
KLA Corp.	5.000%	3/15/2049	8,000	7,370

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
KLA Corp.	3.300%	3/1/2050	15,394	10,712
KLA Corp.	4.950%	7/15/2052	19,751	17,918
KLA Corp.	5.250%	7/15/2062	12,478	11,606
Kyndryl Holdings Inc.	2.700%	10/15/2028	5,263	5,046
Kyndryl Holdings Inc.	3.150%	10/15/2031	20,028	18,281
Kyndryl Holdings Inc.	4.100%	10/15/2041	9,585	7,589
Lam Research Corp.	4.000%	3/15/2029	12,752	12,764
Lam Research Corp.	1.900%	6/15/2030	18,000	16,378
Lam Research Corp.	4.875%	3/15/2049	12,271	11,239
Lam Research Corp.	2.875%	6/15/2050	23,184	15,024
Lam Research Corp.	3.125%	6/15/2060	7,320	4,572
Leidos Inc.	4.375%	5/15/2030	2,430	2,427
Leidos Inc.	2.300%	2/15/2031	16,580	14,900
Leidos Inc.	5.750%	3/15/2033	6,246	6,617
Leidos Inc.	5.500%	3/15/2035	9,905	10,287
Marvell Technology Inc.	2.450%	4/15/2028	9,711	9,352
Marvell Technology Inc.	4.875%	6/22/2028	8,977	9,128
Marvell Technology Inc.	4.750%	7/15/2030	3,950	4,003
Marvell Technology Inc.	5.950%	9/15/2033	8,500	9,085
Marvell Technology Inc.	5.450%	7/15/2035	4,675	4,814
Microchip Technology Inc.	4.900%	3/15/2028	11,200	11,357
Microchip Technology Inc.	5.050%	3/15/2029	56,772	57,890
Microchip Technology Inc.	5.050%	2/15/2030	7,764	7,922
Micron Technology Inc.	5.327%	2/6/2029	6,510	6,714
Micron Technology Inc.	4.663%	2/15/2030	11,834	11,967
Micron Technology Inc.	5.300%	1/15/2031	2,035	2,108
Micron Technology Inc.	2.703%	4/15/2032	13,155	11,800
Micron Technology Inc.	5.875%	2/9/2033	12,404	13,185
Micron Technology Inc.	5.800%	1/15/2035	29,475	31,059
Micron Technology Inc.	6.050%	11/1/2035	16,270	17,364
Micron Technology Inc.	3.366%	11/1/2041	6,850	5,230
Micron Technology Inc.	3.477%	11/1/2051	6,407	4,492
Microsoft Corp.	3.300%	2/6/2027	56,599	56,391
Microsoft Corp.	3.400%	6/15/2027	6,063	6,051
Microsoft Corp.	1.350%	9/15/2030	11,686	10,476
Microsoft Corp.	3.500%	2/12/2035	12,542	11,821
Microsoft Corp.	4.200%	11/3/2035	798	794
Microsoft Corp.	3.450%	8/8/2036	39,303	35,855
Microsoft Corp.	4.100%	2/6/2037	10,672	10,317
Microsoft Corp.	5.200%	6/1/2039	4,604	4,811
Microsoft Corp.	3.750%	2/12/2045	2,954	2,452
Microsoft Corp.	3.700%	8/8/2046	55,651	44,520
Microsoft Corp.	4.500%	6/15/2047	6,534	5,877
Microsoft Corp.	2.525%	6/1/2050	119,892	73,177
Microsoft Corp.	2.500%	9/15/2050	25,201	15,295
Microsoft Corp.	2.921%	3/17/2052	81,127	53,188
Microsoft Corp.	3.950%	8/8/2056	4,417	3,471
Microsoft Corp.	2.675%	6/1/2060	72,493	41,528
Microsoft Corp.	3.041%	3/17/2062	20,870	12,978
Moody's Corp.	3.250%	1/15/2028	5,202	5,134
Moody's Corp.	4.250%	2/1/2029	6,427	6,468
Moody's Corp.	2.000%	8/19/2031	15,375	13,660
Moody's Corp.	2.750%	8/19/2041	11,820	8,508
Moody's Corp.	5.250%	7/15/2044	11,434	11,057
Moody's Corp.	4.875%	12/17/2048	4,453	3,995
Moody's Corp.	3.250%	5/20/2050	4,755	3,231
Moody's Corp.	3.750%	2/25/2052	8,017	5,982
Moody's Corp.	3.100%	11/29/2061	2,418	1,500
Motorola Solutions Inc.	4.600%	2/23/2028	13,730	13,881
Motorola Solutions Inc.	4.600%	5/23/2029	8,533	8,631
Motorola Solutions Inc.	4.850%	8/15/2030	8,425	8,594
Motorola Solutions Inc.	2.300%	11/15/2030	5,875	5,333
Motorola Solutions Inc.	2.750%	5/24/2031	9,925	9,084
Motorola Solutions Inc.	5.600%	6/1/2032	13,000	13,669
Motorola Solutions Inc.	5.200%	8/15/2032	3,460	3,569
Motorola Solutions Inc.	5.550%	8/15/2035	22,829	23,723
Motorola Solutions Inc.	5.500%	9/1/2044	7,945	7,728
MSCI Inc.	5.250%	9/1/2035	14,931	15,024
NetApp Inc.	2.375%	6/22/2027	7,077	6,918
NetApp Inc.	2.700%	6/22/2030	22,945	21,375

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
NetApp Inc.	5.500%	3/17/2032	11,098	11,544
NetApp Inc.	5.700%	3/17/2035	9,785	10,238
Nokia OYJ	4.375%	6/12/2027	486	486
Nokia OYJ	6.625%	5/15/2039	7,424	7,951
Nordson Corp.	5.600%	9/15/2028	4,030	4,172
Nordson Corp.	4.500%	12/15/2029	9,362	9,431
Nordson Corp.	5.800%	9/15/2033	6,436	6,817
NVIDIA Corp.	1.550%	6/15/2028	19,227	18,277
NVIDIA Corp.	2.850%	4/1/2030	8,544	8,164
NVIDIA Corp.	2.000%	6/15/2031	19,237	17,317
NVIDIA Corp.	3.500%	4/1/2040	23,164	19,554
NVIDIA Corp.	3.500%	4/1/2050	43,175	31,967
NVIDIA Corp.	3.700%	4/1/2060	9,813	7,167
NXP BV	3.150%	5/1/2027	9,475	9,370
NXP BV	4.400%	6/1/2027	450	452
NXP BV	4.300%	8/19/2028	5,425	5,443
NXP BV	5.550%	12/1/2028	7,581	7,851
NXP BV	4.300%	6/18/2029	19,202	19,238
NXP BV	3.400%	5/1/2030	19,101	18,416
NXP BV	2.500%	5/11/2031	17,851	16,155
NXP BV	2.650%	2/15/2032	9,547	8,577
NXP BV	4.850%	8/19/2032	5,300	5,323
NXP BV	5.250%	8/19/2035	10,385	10,525
NXP BV	3.250%	5/11/2041	13,127	9,937
Oracle Corp.	2.800%	4/1/2027	41,726	40,919
Oracle Corp.	2.300%	3/25/2028	19,315	18,424
Oracle Corp.	4.500%	5/6/2028	6,889	6,886
Oracle Corp.	4.800%	8/3/2028	7,090	7,122
Oracle Corp.	4.200%	9/27/2029	31,256	30,635
Oracle Corp.	6.150%	11/9/2029	11,150	11,636
Oracle Corp.	2.950%	4/1/2030	48,814	45,036
Oracle Corp.	4.650%	5/6/2030	11,356	11,245
Oracle Corp.	3.250%	5/15/2030	9,167	8,540
Oracle Corp.	4.450%	9/26/2030	39,234	38,363
Oracle Corp.	2.875%	3/25/2031	88,338	79,181
Oracle Corp.	5.250%	2/3/2032	22,146	22,105
Oracle Corp.	4.800%	9/26/2032	69,248	66,862
Oracle Corp.	4.900%	2/6/2033	11,721	11,281
Oracle Corp.	4.300%	7/8/2034	26,753	24,172
Oracle Corp.	4.700%	9/27/2034	24,758	22,977
Oracle Corp.	3.900%	5/15/2035	6,535	5,637
Oracle Corp.	5.500%	8/3/2035	26,677	26,155
Oracle Corp.	5.200%	9/26/2035	58,973	56,596
Oracle Corp.	3.850%	7/15/2036	30,527	25,485
Oracle Corp.	3.800%	11/15/2037	32,399	26,166
Oracle Corp.	6.500%	4/15/2038	4,502	4,596
Oracle Corp.	6.125%	7/8/2039	10,154	9,971
Oracle Corp.	3.600%	4/1/2040	47,636	35,288
Oracle Corp.	5.375%	7/15/2040	31,625	28,312
Oracle Corp.	3.650%	3/25/2041	30,383	22,161
Oracle Corp.	4.500%	7/8/2044	16,950	12,977
Oracle Corp.	4.125%	5/15/2045	17,479	12,578
Oracle Corp.	5.875%	9/26/2045	40,785	36,877
Oracle Corp.	4.000%	7/15/2046	36,416	25,253
Oracle Corp.	4.000%	11/15/2047	35,110	24,069
Oracle Corp.	3.600%	4/1/2050	52,842	32,844
Oracle Corp.	3.950%	3/25/2051	40,400	26,551
Oracle Corp.	6.900%	11/9/2052	29,288	28,935
Oracle Corp.	5.550%	2/6/2053	46,363	38,521
Oracle Corp.	5.375%	9/27/2054	27,369	22,138
Oracle Corp.	4.375%	5/15/2055	1,175	811
Oracle Corp.	6.000%	8/3/2055	23,432	20,679
Oracle Corp.	5.950%	9/26/2055	47,360	41,985
Oracle Corp.	3.850%	4/1/2060	47,808	29,234
Oracle Corp.	4.100%	3/25/2061	14,707	9,466
Oracle Corp.	5.500%	9/27/2064	9,517	7,602
Oracle Corp.	6.125%	8/3/2065	33,320	29,423
Oracle Corp.	6.100%	9/26/2065	20,252	17,856
Paychex Inc.	5.100%	4/15/2030	15,503	15,953
Paychex Inc.	5.350%	4/15/2032	23,500	24,336

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Paychex Inc.	5.600%	4/15/2035	16,400	17,164
Qorvo Inc.	4.375%	10/15/2029	11,312	11,132
QUALCOMM Inc.	3.250%	5/20/2027	25,970	25,842
QUALCOMM Inc.	1.300%	5/20/2028	23,691	22,355
QUALCOMM Inc.	2.150%	5/20/2030	13,774	12,687
QUALCOMM Inc.	4.500%	5/20/2030	400	407
QUALCOMM Inc.	1.650%	5/20/2032	29,972	25,598
QUALCOMM Inc.	4.250%	5/20/2032	470	469
QUALCOMM Inc.	4.750%	5/20/2032	4,345	4,436
QUALCOMM Inc.	5.400%	5/20/2033	11,643	12,331
QUALCOMM Inc.	5.000%	5/20/2035	2,670	2,710
QUALCOMM Inc.	4.800%	5/20/2045	19,197	17,553
QUALCOMM Inc.	4.300%	5/20/2047	24,362	20,443
QUALCOMM Inc.	3.250%	5/20/2050	11,351	7,838
QUALCOMM Inc.	4.500%	5/20/2052	4,864	4,109
QUALCOMM Inc.	6.000%	5/20/2053	15,708	16,510
Quanta Services Inc.	4.750%	8/9/2027	14,795	14,984
Quanta Services Inc.	4.300%	8/9/2028	21,905	22,021
Quanta Services Inc.	2.900%	10/1/2030	15,825	14,824
Quanta Services Inc.	4.500%	1/15/2031	20,850	20,868
Quanta Services Inc.	5.250%	8/9/2034	9,865	10,130
Quanta Services Inc.	5.100%	8/9/2035	16,255	16,300
Quanta Services Inc.	3.050%	10/1/2041	5,766	4,268
RELX Capital Inc.	4.000%	3/18/2029	5,936	5,916
RELX Capital Inc.	4.750%	3/27/2030	3,940	4,016
RELX Capital Inc.	3.000%	5/22/2030	13,183	12,546
RELX Capital Inc.	4.750%	5/20/2032	7,460	7,583
RELX Capital Inc.	5.250%	3/27/2035	3,171	3,276
Roper Technologies Inc.	3.800%	12/15/2026	12,919	12,896
Roper Technologies Inc.	1.400%	9/15/2027	10,626	10,173
Roper Technologies Inc.	4.200%	9/15/2028	14,399	14,439
Roper Technologies Inc.	4.250%	9/15/2028	5,214	5,235
Roper Technologies Inc.	2.950%	9/15/2029	15,089	14,424
Roper Technologies Inc.	4.500%	10/15/2029	5,797	5,852
Roper Technologies Inc.	2.000%	6/30/2030	9,290	8,404
Roper Technologies Inc.	4.450%	9/15/2030	8,307	8,341
Roper Technologies Inc.	4.750%	2/15/2032	9,165	9,256
Roper Technologies Inc.	4.900%	10/15/2034	11,597	11,567
Roper Technologies Inc.	5.100%	9/15/2035	17,575	17,701
S&P Global Inc.	2.950%	1/22/2027	4,150	4,111
S&P Global Inc.	2.450%	3/1/2027	11,635	11,454
S&P Global Inc.	4.750%	8/1/2028	10,895	11,100
S&P Global Inc.	2.700%	3/1/2029	14,257	13,710
S&P Global Inc.	2.500%	12/1/2029	11,172	10,541
S&P Global Inc.	1.250%	8/15/2030	8,524	7,495
S&P Global Inc.	4.250%	1/15/2031	9,179	9,181
S&P Global Inc.	2.900%	3/1/2032	22,236	20,506
S&P Global Inc.	4.800%	12/4/2035	2,435	2,428
S&P Global Inc.	3.250%	12/1/2049	9,588	6,715
S&P Global Inc.	3.700%	3/1/2052	14,508	10,972
S&P Global Inc.	2.300%	8/15/2060	11,123	5,629
S&P Global Inc.	3.900%	3/1/2062	6,835	5,092
Salesforce Inc.	3.700%	4/11/2028	23,408	23,405
Salesforce Inc.	1.500%	7/15/2028	15,710	14,882
Salesforce Inc.	1.950%	7/15/2031	34,172	30,411
Salesforce Inc.	2.700%	7/15/2041	22,293	16,147
Salesforce Inc.	2.900%	7/15/2051	23,932	15,154
Salesforce Inc.	3.050%	7/15/2061	16,245	9,794
ServiceNow Inc.	1.400%	9/1/2030	20,554	18,113
Skyworks Solutions Inc.	3.000%	6/1/2031	12,789	11,600
Synopsys Inc.	4.550%	4/1/2027	3,968	3,996
Synopsys Inc.	4.650%	4/1/2028	10,662	10,809
Synopsys Inc.	4.850%	4/1/2030	4,987	5,091
Synopsys Inc.	5.000%	4/1/2032	36,332	37,091
Synopsys Inc.	5.150%	4/1/2035	23,899	24,277
Synopsys Inc.	5.700%	4/1/2055	9,178	9,098
TD SYNNEX Corp.	2.375%	8/9/2028	10,098	9,611
TD SYNNEX Corp.	4.300%	1/17/2029	10,014	9,992
TD SYNNEX Corp.	5.300%	10/10/2035	19,900	19,723
Teledyne FLIR LLC	2.500%	8/1/2030	7,175	6,638

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Texas Instruments Inc.	2.900%	11/3/2027	14,330	14,185
Texas Instruments Inc.	4.600%	2/15/2028	2,640	2,681
Texas Instruments Inc.	2.250%	9/4/2029	17,671	16,651
Texas Instruments Inc.	1.750%	5/4/2030	7,030	6,400
Texas Instruments Inc.	4.500%	5/23/2030	9,905	10,067
Texas Instruments Inc.	1.900%	9/15/2031	5,250	4,660
Texas Instruments Inc.	4.900%	3/14/2033	16,180	16,698
Texas Instruments Inc.	4.850%	2/8/2034	12,117	12,419
Texas Instruments Inc.	3.875%	3/15/2039	10,723	9,560
Texas Instruments Inc.	4.150%	5/15/2048	23,516	19,322
Texas Instruments Inc.	2.700%	9/15/2051	6,210	3,799
Texas Instruments Inc.	4.100%	8/16/2052	3,139	2,497
Texas Instruments Inc.	5.000%	3/14/2053	7,303	6,688
Texas Instruments Inc.	5.150%	2/8/2054	8,568	8,063
Texas Instruments Inc.	5.050%	5/18/2063	24,293	21,685
1 TR Finance LLC	5.500%	8/15/2035	8,870	9,213
1 TR Finance LLC	5.850%	4/15/2040	5,455	5,648
1 TR Finance LLC	5.650%	11/23/2043	4,600	4,593
TSMC Arizona Corp.	3.875%	4/22/2027	12,642	12,633
TSMC Arizona Corp.	4.125%	4/22/2029	7,060	7,070
TSMC Arizona Corp.	2.500%	10/25/2031	23,852	21,719
TSMC Arizona Corp.	4.250%	4/22/2032	4,930	4,929
TSMC Arizona Corp.	3.125%	10/25/2041	14,816	11,925
TSMC Arizona Corp.	3.250%	10/25/2051	24,515	18,497
TSMC Arizona Corp.	4.500%	4/22/2052	3,673	3,425
Verisk Analytics Inc.	4.125%	3/15/2029	11,848	11,818
Verisk Analytics Inc.	4.500%	8/15/2030	10,501	10,606
Verisk Analytics Inc.	5.250%	6/5/2034	10,880	11,133
Verisk Analytics Inc.	5.250%	3/15/2035	7,467	7,599
Verisk Analytics Inc.	5.125%	2/15/2036	8,209	8,291
Verisk Analytics Inc.	5.500%	6/15/2045	400	388
Verisk Analytics Inc.	3.625%	5/15/2050	17,013	12,271
VMware LLC	3.900%	8/21/2027	31,096	31,104
VMware LLC	1.800%	8/15/2028	12,139	11,482
VMware LLC	4.700%	5/15/2030	12,368	12,563
VMware LLC	2.200%	8/15/2031	19,863	17,648
Western Digital Corp.	2.850%	2/1/2029	8,269	7,908
Western Digital Corp.	3.100%	2/1/2032	12,820	11,816
Workday Inc.	3.500%	4/1/2027	14,461	14,373
Workday Inc.	3.700%	4/1/2029	4,609	4,544
Workday Inc.	3.800%	4/1/2032	3,615	3,459
Xilinx Inc.	2.375%	6/1/2030	11,240	10,445
			8,419,924	
Utilities (2.6%)				
AEP Texas Inc.	3.950%	6/1/2028	11,600	11,547
AEP Texas Inc.	5.450%	5/15/2029	6,112	6,328
1 AEP Texas Inc.	2.100%	7/1/2030	7,758	7,066
AEP Texas Inc.	5.700%	5/15/2034	8,029	8,376
AEP Texas Inc.	3.800%	10/1/2047	5,700	4,213
1 AEP Texas Inc.	4.150%	5/1/2049	1,000	768
1 AEP Texas Inc.	3.450%	1/15/2050	1,862	1,270
AEP Texas Inc.	3.450%	5/15/2051	118	80
AEP Texas Inc.	5.850%	10/15/2055	10,235	10,050
AEP Transmission Co. LLC	3.100%	12/1/2026	7,233	7,179
AEP Transmission Co. LLC	5.150%	4/1/2034	2,555	2,606
AEP Transmission Co. LLC	4.000%	12/1/2046	7,175	5,740
AEP Transmission Co. LLC	3.750%	12/1/2047	9,821	7,528
AEP Transmission Co. LLC	4.250%	9/15/2048	6,556	5,396
AEP Transmission Co. LLC	3.800%	6/15/2049	7,466	5,631
AEP Transmission Co. LLC	3.150%	9/15/2049	5,713	3,867
1 AEP Transmission Co. LLC	3.650%	4/1/2050	3,819	2,832
1 AEP Transmission Co. LLC	2.750%	8/15/2051	2,097	1,291
1 AEP Transmission Co. LLC	4.500%	6/15/2052	7,440	6,301
AEP Transmission Co. LLC	5.400%	3/15/2053	1,807	1,757
AES Corp.	5.450%	6/1/2028	19,700	20,151
AES Corp.	2.450%	1/15/2031	17,685	16,029
AES Corp.	5.800%	3/15/2032	15,980	16,390
Alabama Power Co.	3.750%	9/1/2027	8,611	8,615
1 Alabama Power Co.	1.450%	9/15/2030	7,257	6,438

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Alabama Power Co.	4.300%	3/15/2031	5,039	5,056
	Alabama Power Co.	3.050%	3/15/2032	2,320	2,154
	Alabama Power Co.	3.940%	9/1/2032	7,731	7,499
	Alabama Power Co.	5.850%	11/15/2033	6,617	7,108
	Alabama Power Co.	5.100%	4/2/2035	2,253	2,307
	Alabama Power Co.	6.000%	3/1/2039	2,942	3,161
	Alabama Power Co.	3.850%	12/1/2042	3,914	3,195
	Alabama Power Co.	4.150%	8/15/2044	4,669	3,905
	Alabama Power Co.	3.750%	3/1/2045	6,955	5,470
	Alabama Power Co.	4.300%	1/2/2046	13,607	11,475
1	Alabama Power Co.	3.700%	12/1/2047	12,970	9,896
	Alabama Power Co.	3.450%	10/1/2049	14,105	10,033
	Alabama Power Co.	3.125%	7/15/2051	9,105	6,027
	Alabama Power Co.	3.000%	3/15/2052	4,069	2,635
	Alliant Energy Corp.	5.750%	4/1/2056	2,814	2,808
	Ameren Corp.	5.700%	12/1/2026	5,811	5,891
	Ameren Corp.	1.950%	3/15/2027	7,400	7,230
	Ameren Corp.	1.750%	3/15/2028	6,294	5,982
	Ameren Corp.	5.000%	1/15/2029	8,136	8,319
	Ameren Corp.	3.500%	1/15/2031	38,254	36,778
	Ameren Corp.	5.375%	3/15/2035	16,979	17,465
	Ameren Illinois Co.	3.800%	5/15/2028	7,825	7,802
	Ameren Illinois Co.	1.550%	11/15/2030	4,720	4,169
	Ameren Illinois Co.	3.850%	9/1/2032	4,199	4,034
	Ameren Illinois Co.	4.950%	6/1/2033	7,175	7,331
	Ameren Illinois Co.	4.150%	3/15/2046	2,340	1,929
	Ameren Illinois Co.	3.700%	12/1/2047	6,760	5,161
	Ameren Illinois Co.	4.500%	3/15/2049	2,053	1,746
	Ameren Illinois Co.	3.250%	3/15/2050	795	544
	Ameren Illinois Co.	2.900%	6/15/2051	6,725	4,245
	Ameren Illinois Co.	5.900%	12/1/2052	7,594	7,866
	Ameren Illinois Co.	5.625%	3/1/2055	10,734	10,688
	Ameren Illinois Co.	5.750%	11/1/2027	6,791	7,001
	American Electric Power Co. Inc.	3.200%	11/13/2027	875	863
1	American Electric Power Co. Inc.	4.300%	12/1/2028	11,128	11,218
	American Electric Power Co. Inc.	5.200%	1/15/2029	6,550	6,753
	American Electric Power Co. Inc.	5.950%	11/1/2032	3,788	4,069
	American Electric Power Co. Inc.	5.625%	3/1/2033	23,816	25,006
	American Electric Power Co. Inc.	3.250%	3/1/2050	6,362	4,239
	American Electric Power Co. Inc.	6.950%	12/15/2054	9,465	10,163
1	American Electric Power Co. Inc.	7.050%	12/15/2054	10,755	11,238
	American Electric Power Co. Inc.	5.800%	3/15/2056	15,226	15,114
1	American Electric Power Co. Inc.	6.050%	3/15/2056	10,519	10,340
	American Electric Power Co. Inc.	3.875%	2/15/2062	6,653	6,530
	American Water Capital Corp.	2.950%	9/1/2027	7,768	7,654
	American Water Capital Corp.	3.750%	9/1/2028	4,849	4,830
	American Water Capital Corp.	3.450%	6/1/2029	16,423	16,104
	American Water Capital Corp.	2.800%	5/1/2030	5,125	4,861
	American Water Capital Corp.	2.300%	6/1/2031	6,732	6,082
	American Water Capital Corp.	4.450%	6/1/2032	2,289	2,292
	American Water Capital Corp.	5.150%	3/1/2034	14,065	14,506
	American Water Capital Corp.	5.250%	3/1/2035	28,132	28,999
	American Water Capital Corp.	6.593%	10/15/2037	13,305	15,062
	American Water Capital Corp.	4.300%	12/1/2042	1,265	1,102
	American Water Capital Corp.	4.300%	9/1/2045	3,821	3,264
	American Water Capital Corp.	4.000%	12/1/2046	1,655	1,330
	American Water Capital Corp.	3.750%	9/1/2047	9,948	7,638
	American Water Capital Corp.	4.200%	9/1/2048	6,060	4,926
	American Water Capital Corp.	4.150%	6/1/2049	7,850	6,337
	American Water Capital Corp.	3.450%	5/1/2050	2,030	1,445
	American Water Capital Corp.	3.250%	6/1/2051	6,285	4,244
	American Water Capital Corp.	5.700%	9/1/2055	8,094	8,104
1	Appalachian Power Co.	3.300%	6/1/2027	7,021	6,955
1	Appalachian Power Co.	2.700%	4/1/2031	21,019	19,234
	Appalachian Power Co.	4.500%	8/1/2032	12,579	12,462
	Appalachian Power Co.	5.650%	4/1/2034	5,590	5,851
	Appalachian Power Co.	7.000%	4/1/2038	11,982	13,563
	Appalachian Power Co.	4.400%	5/15/2044	5,171	4,335
	Appalachian Power Co.	4.450%	6/1/2045	10,118	8,426
	Arizona Public Service Co.	2.950%	9/15/2027	1,550	1,525

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Arizona Public Service Co.	2.600%	8/15/2029	5,553	5,252
Arizona Public Service Co.	2.200%	12/15/2031	2,395	2,100
Arizona Public Service Co.	6.350%	12/15/2032	12,974	14,165
Arizona Public Service Co.	5.550%	8/1/2033	10,785	11,272
Arizona Public Service Co.	5.700%	8/15/2034	5,563	5,851
Arizona Public Service Co.	5.050%	9/1/2041	550	529
Arizona Public Service Co.	4.500%	4/1/2042	3,497	3,072
Arizona Public Service Co.	4.350%	11/15/2045	2,470	2,055
Arizona Public Service Co.	3.750%	5/15/2046	1,935	1,467
Arizona Public Service Co.	4.250%	3/1/2049	5,731	4,578
Arizona Public Service Co.	3.500%	12/1/2049	660	462
Arizona Public Service Co.	2.650%	9/15/2050	14,149	8,422
Arizona Public Service Co.	5.900%	8/15/2055	14,764	15,017
Atlantic City Electric Co.	2.300%	3/15/2031	7,585	6,876
Atmos Energy Corp.	3.000%	6/15/2027	11,941	11,818
Atmos Energy Corp.	2.625%	9/15/2029	11,661	11,085
Atmos Energy Corp.	1.500%	1/15/2031	7,942	6,962
Atmos Energy Corp.	5.450%	10/15/2032	2,410	2,547
Atmos Energy Corp.	5.900%	11/15/2033	10,642	11,511
Atmos Energy Corp.	5.200%	8/15/2035	3,670	3,784
Atmos Energy Corp.	5.500%	6/15/2041	11,345	11,622
Atmos Energy Corp.	4.150%	1/15/2043	8,507	7,226
Atmos Energy Corp.	4.125%	10/15/2044	1,888	1,591
Atmos Energy Corp.	4.300%	10/1/2048	3,506	2,903
Atmos Energy Corp.	3.375%	9/15/2049	19,316	13,575
Atmos Energy Corp.	2.850%	2/15/2052	2,341	1,452
Atmos Energy Corp.	5.750%	10/15/2052	7,350	7,426
Atmos Energy Corp.	6.200%	11/15/2053	5,645	6,091
Atmos Energy Corp.	5.000%	12/15/2054	8,821	8,018
Atmos Energy Corp.	5.450%	1/15/2056	6,095	5,895
Avangrid Inc.	3.800%	6/1/2029	9,616	9,490
Avista Corp.	4.350%	6/1/2048	4,785	3,926
Avista Corp.	4.000%	4/1/2052	5,674	4,226
Baltimore Gas & Electric Co.	2.250%	6/15/2031	400	361
Baltimore Gas & Electric Co.	5.300%	6/1/2034	2,018	2,089
Baltimore Gas & Electric Co.	5.450%	6/1/2035	6,469	6,709
Baltimore Gas & Electric Co.	6.350%	10/1/2036	2,745	3,042
Baltimore Gas & Electric Co.	3.500%	8/15/2046	3,499	2,591
Baltimore Gas & Electric Co.	3.750%	8/15/2047	11,374	8,667
Baltimore Gas & Electric Co.	4.250%	9/15/2048	2,730	2,229
Baltimore Gas & Electric Co.	3.200%	9/15/2049	10,666	7,215
Baltimore Gas & Electric Co.	2.900%	6/15/2050	7,649	4,901
Baltimore Gas & Electric Co.	4.550%	6/1/2052	16,605	13,974
Baltimore Gas & Electric Co.	5.400%	6/1/2053	5,348	5,141
Baltimore Gas & Electric Co.	5.650%	6/1/2054	970	962
Basin Electric Power Cooperative	5.850%	10/15/2055	5,450	5,337
Berkshire Hathaway Energy Co.	3.250%	4/15/2028	3,726	3,673
Berkshire Hathaway Energy Co.	3.700%	7/15/2030	16,511	16,236
Berkshire Hathaway Energy Co.	1.650%	5/15/2031	31,045	27,028
Berkshire Hathaway Energy Co.	6.125%	4/1/2036	13,072	14,196
Berkshire Hathaway Energy Co.	5.950%	5/15/2037	6,424	6,879
Berkshire Hathaway Energy Co.	5.150%	11/15/2043	8,307	7,964
Berkshire Hathaway Energy Co.	4.500%	2/1/2045	12,156	10,530
Berkshire Hathaway Energy Co.	3.800%	7/15/2048	16,019	12,129
Berkshire Hathaway Energy Co.	4.450%	1/15/2049	3,716	3,093
Berkshire Hathaway Energy Co.	4.250%	10/15/2050	18,225	14,575
Berkshire Hathaway Energy Co.	2.850%	5/15/2051	32,475	20,140
Berkshire Hathaway Energy Co.	4.600%	5/1/2053	6,504	5,475
Black Hills Corp.	3.150%	1/15/2027	5,870	5,815
Black Hills Corp.	5.950%	3/15/2028	4,580	4,749
Black Hills Corp.	3.050%	10/15/2029	15,597	14,897
Black Hills Corp.	4.550%	1/31/2031	4,710	4,707
Black Hills Corp.	4.350%	5/1/2033	15,549	14,989
Black Hills Corp.	6.150%	5/15/2034	11,726	12,581
Black Hills Corp.	6.000%	1/15/2035	6,830	7,286
Black Hills Corp.	4.200%	9/15/2046	4,060	3,226
CenterPoint Energy Houston Electric LLC	3.000%	2/1/2027	2,329	2,309
CenterPoint Energy Houston Electric LLC	5.200%	10/1/2028	7,295	7,530
CenterPoint Energy Houston Electric LLC	4.800%	3/15/2030	5,858	6,001
CenterPoint Energy Houston Electric LLC	2.350%	4/1/2031	5,365	4,854

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		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	CenterPoint Energy Houston Electric LLC	3.000%	3/1/2032	3,213	2,950
	CenterPoint Energy Houston Electric LLC	4.450%	10/1/2032	5,754	5,732
	CenterPoint Energy Houston Electric LLC	4.950%	4/1/2033	9,650	9,834
	CenterPoint Energy Houston Electric LLC	5.150%	3/1/2034	12,600	12,880
	CenterPoint Energy Houston Electric LLC	5.050%	3/1/2035	7,350	7,430
1	CenterPoint Energy Houston Electric LLC	4.950%	8/15/2035	12,680	12,778
	CenterPoint Energy Houston Electric LLC	3.550%	8/1/2042	6,629	5,263
	CenterPoint Energy Houston Electric LLC	4.500%	4/1/2044	4,245	3,726
	CenterPoint Energy Houston Electric LLC	3.950%	3/1/2048	3,020	2,405
1	CenterPoint Energy Houston Electric LLC	2.900%	7/1/2050	7,054	4,549
1	CenterPoint Energy Houston Electric LLC	3.350%	4/1/2051	9,615	6,767
1	CenterPoint Energy Houston Electric LLC	3.600%	3/1/2052	1,213	886
1	CenterPoint Energy Houston Electric LLC	4.850%	10/1/2052	3,205	2,869
	CenterPoint Energy Inc.	5.400%	6/1/2029	7,061	7,315
	CenterPoint Energy Inc.	2.950%	3/1/2030	12,548	11,889
1	CenterPoint Energy Inc.	6.850%	2/15/2055	7,700	8,219
1	CenterPoint Energy Inc.	7.000%	2/15/2055	6,950	7,251
	CenterPoint Energy Inc.	6.700%	5/15/2055	18,805	19,327
	CenterPoint Energy Inc.	5.950%	4/1/2056	6,750	6,795
	CenterPoint Energy Resources Corp.	5.250%	3/1/2028	12,000	12,297
	CenterPoint Energy Resources Corp.	4.000%	4/1/2028	4,640	4,632
	CenterPoint Energy Resources Corp.	1.750%	10/1/2030	1,946	1,736
	CenterPoint Energy Resources Corp.	4.400%	7/1/2032	5,030	4,975
	CenterPoint Energy Resources Corp.	5.400%	3/1/2033	1,044	1,083
	CenterPoint Energy Resources Corp.	5.400%	7/1/2034	2,110	2,177
	CenterPoint Energy Resources Corp.	5.850%	1/15/2041	1,935	2,012
	Cleco Corporate Holdings LLC	3.375%	9/15/2029	500	471
	Cleco Corporate Holdings LLC	4.973%	5/1/2046	10,422	9,017
	Cleveland Electric Illuminating Co.	5.950%	12/15/2036	5,960	6,253
	CMS Energy Corp.	3.450%	8/15/2027	4,356	4,316
	CMS Energy Corp.	4.875%	3/1/2044	4,553	4,063
1	CMS Energy Corp.	4.750%	6/1/2050	14,227	13,974
	CMS Energy Corp.	3.750%	12/1/2050	4,872	4,489
	CMS Energy Corp.	6.500%	6/1/2055	4,127	4,244
1	Commonwealth Edison Co.	2.950%	8/15/2027	4,180	4,124
	Commonwealth Edison Co.	3.700%	8/15/2028	6,416	6,392
	Commonwealth Edison Co.	2.200%	3/1/2030	8,524	7,897
	Commonwealth Edison Co.	4.900%	2/1/2033	3,360	3,440
	Commonwealth Edison Co.	5.300%	6/1/2034	2,800	2,919
	Commonwealth Edison Co.	5.900%	3/15/2036	6,354	6,819
	Commonwealth Edison Co.	6.450%	1/15/2038	9,358	10,450
	Commonwealth Edison Co.	4.600%	8/15/2043	6,245	5,567
	Commonwealth Edison Co.	4.700%	1/15/2044	7,764	6,948
	Commonwealth Edison Co.	3.700%	3/1/2045	7,719	6,032
	Commonwealth Edison Co.	4.350%	11/15/2045	7,696	6,528
	Commonwealth Edison Co.	3.650%	6/15/2046	3,713	2,829
1	Commonwealth Edison Co.	3.750%	8/15/2047	6,569	5,008
	Commonwealth Edison Co.	4.000%	3/1/2048	14,042	11,139
	Commonwealth Edison Co.	4.000%	3/1/2049	9,526	7,422
1	Commonwealth Edison Co.	3.200%	11/15/2049	9,911	6,681
	Commonwealth Edison Co.	3.000%	3/1/2050	9,219	6,024
1	Commonwealth Edison Co.	2.750%	9/1/2051	1,643	1,008
	Commonwealth Edison Co.	5.300%	2/1/2053	5,000	4,733
	Commonwealth Edison Co.	5.650%	6/1/2054	3,060	3,035
	Commonwealth Edison Co.	5.950%	6/1/2055	9,544	9,899
1	Connecticut Light & Power Co.	3.200%	3/15/2027	7,620	7,562
	Connecticut Light & Power Co.	4.950%	1/15/2030	8,800	9,026
	Connecticut Light & Power Co.	4.900%	7/1/2033	3,655	3,705
	Connecticut Light & Power Co.	4.950%	8/15/2034	2,720	2,745
	Connecticut Light & Power Co.	4.300%	4/15/2044	6,820	5,834
1	Connecticut Light & Power Co.	4.150%	6/1/2045	8,015	6,635
	Connecticut Light & Power Co.	4.000%	4/1/2048	14,117	11,218
	Connecticut Light & Power Co.	5.250%	1/15/2053	5,710	5,404
1	Consolidated Edison Co. of New York Inc.	3.125%	11/15/2027	1,301	1,286
1	Consolidated Edison Co. of New York Inc.	4.000%	12/1/2028	1,969	1,976
1	Consolidated Edison Co. of New York Inc.	3.350%	4/1/2030	8,264	8,005
	Consolidated Edison Co. of New York Inc.	5.200%	3/1/2033	14,083	14,654
	Consolidated Edison Co. of New York Inc.	5.500%	3/15/2034	2,950	3,098
	Consolidated Edison Co. of New York Inc.	5.375%	5/15/2034	1,691	1,756
1	Consolidated Edison Co. of New York Inc.	5.300%	3/1/2035	7,567	7,791

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Consolidated Edison Co. of New York Inc.	5.125%	3/15/2035	15,572	15,919
Consolidated Edison Co. of New York Inc.	5.850%	3/15/2036	7,858	8,356
Consolidated Edison Co. of New York Inc.	6.200%	6/15/2036	5,120	5,613
Consolidated Edison Co. of New York Inc.	6.750%	4/1/2038	2,569	2,937
Consolidated Edison Co. of New York Inc.	5.500%	12/1/2039	12,517	12,788
Consolidated Edison Co. of New York Inc.	5.700%	6/15/2040	11,675	12,169
Consolidated Edison Co. of New York Inc.	3.950%	3/1/2043	7,970	6,544
Consolidated Edison Co. of New York Inc.	4.450%	3/15/2044	17,160	14,941
Consolidated Edison Co. of New York Inc.	4.500%	12/1/2045	11,185	9,620
Consolidated Edison Co. of New York Inc.	3.850%	6/15/2046	17,547	13,749
Consolidated Edison Co. of New York Inc.	3.875%	6/15/2047	11,582	8,974
Consolidated Edison Co. of New York Inc.	4.650%	12/1/2048	4,705	4,069
Consolidated Edison Co. of New York Inc.	4.125%	5/15/2049	10,474	8,317
Consolidated Edison Co. of New York Inc.	3.200%	12/1/2051	987	655
Consolidated Edison Co. of New York Inc.	6.150%	11/15/2052	7,198	7,575
Consolidated Edison Co. of New York Inc.	5.900%	11/15/2053	6,040	6,157
Consolidated Edison Co. of New York Inc.	5.700%	5/15/2054	7,465	7,446
Consolidated Edison Co. of New York Inc.	4.625%	12/1/2054	12,454	10,493
Consolidated Edison Co. of New York Inc.	5.500%	3/15/2055	6,690	6,486
Consolidated Edison Co. of New York Inc.	5.750%	11/15/2055	9,553	9,536
Consolidated Edison Co. of New York Inc.	4.300%	12/1/2056	7,014	5,528
Consolidated Edison Co. of New York Inc.	4.500%	5/15/2058	12,884	10,549
Consolidated Edison Co. of New York Inc.	3.700%	11/15/2059	9,472	6,606
Consolidated Edison Co. of New York Inc.	3.000%	12/1/2060	879	518
Consolidated Edison Co. of New York Inc.	3.600%	6/15/2061	8,105	5,559
Constellation Energy Generation LLC	5.600%	3/1/2028	9,769	10,082
Constellation Energy Generation LLC	5.800%	3/1/2033	18,094	19,324
Constellation Energy Generation LLC	6.125%	1/15/2034	8,043	8,720
Constellation Energy Generation LLC	6.250%	10/1/2039	2,005	2,176
Constellation Energy Generation LLC	5.750%	10/1/2041	5,638	5,736
Constellation Energy Generation LLC	5.600%	6/15/2042	11,511	11,552
Constellation Energy Generation LLC	6.500%	10/1/2053	15,716	17,120
Constellation Energy Generation LLC	5.750%	3/15/2054	6,613	6,560
Consumers Energy Co.	4.650%	3/1/2028	3,980	4,044
Consumers Energy Co.	3.800%	11/15/2028	5,424	5,405
Consumers Energy Co.	4.900%	2/15/2029	3,015	3,091
Consumers Energy Co.	4.600%	5/30/2029	6,570	6,678
Consumers Energy Co.	4.700%	1/15/2030	7,865	8,036
Consumers Energy Co.	4.500%	1/15/2031	2,050	2,073
Consumers Energy Co.	3.600%	8/15/2032	7,711	7,311
Consumers Energy Co.	4.625%	5/15/2033	6,310	6,334
Consumers Energy Co.	5.050%	5/15/2035	1,450	1,475
Consumers Energy Co.	3.950%	5/15/2043	5,323	4,384
Consumers Energy Co.	3.250%	8/15/2046	9,856	7,114
Consumers Energy Co.	3.950%	7/15/2047	7,719	6,150
Consumers Energy Co.	4.050%	5/15/2048	4,074	3,282
Consumers Energy Co.	4.350%	4/15/2049	14,484	12,051
Consumers Energy Co.	3.750%	2/15/2050	1,567	1,176
Consumers Energy Co.	3.100%	8/15/2050	9,847	6,570
Consumers Energy Co.	3.500%	8/1/2051	12,007	8,646
Consumers Energy Co.	2.650%	8/15/2052	2,947	1,817
Consumers Energy Co.	4.200%	9/1/2052	4,908	3,945
Dayton Power & Light Co.	4.550%	8/15/2030	5,250	5,221
Dayton Power & Light Co.	3.950%	6/15/2049	5,329	3,965
Delmarva Power & Light Co.	4.150%	5/15/2045	3,338	2,819
Dominion Energy Inc.	3.600%	3/15/2027	7,799	7,761
Dominion Energy Inc.	4.600%	5/15/2028	7,080	7,165
Dominion Energy Inc.	4.250%	6/1/2028	9,699	9,729
Dominion Energy Inc.	3.375%	4/1/2030	50,461	48,669
Dominion Energy Inc.	5.000%	6/15/2030	4,840	4,973
Dominion Energy Inc.	2.250%	8/15/2031	6,664	5,937
Dominion Energy Inc.	4.350%	8/15/2032	8,754	8,594
Dominion Energy Inc.	5.375%	11/15/2032	10,016	10,405
Dominion Energy Inc.	6.300%	3/15/2033	9,731	10,574
Dominion Energy Inc.	5.250%	8/1/2033	7,419	7,607
Dominion Energy Inc.	5.450%	3/15/2035	7,460	7,647
Dominion Energy Inc.	5.950%	6/15/2035	7,205	7,678
Dominion Energy Inc.	7.000%	6/15/2038	5,845	6,616
Dominion Energy Inc.	3.300%	4/15/2041	9,364	7,106
Dominion Energy Inc.	4.900%	8/1/2041	13,591	12,535

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Dominion Energy Inc.	4.050%	9/15/2042	8,356	6,787
	Dominion Energy Inc.	4.700%	12/1/2044	5,181	4,540
1	Dominion Energy Inc.	4.600%	3/15/2049	3,651	3,043
1	Dominion Energy Inc.	4.850%	8/15/2052	15,888	13,659
1	Dominion Energy Inc.	7.000%	6/1/2054	4,750	5,148
1	Dominion Energy Inc.	6.875%	2/1/2055	6,550	6,815
	Dominion Energy Inc.	6.625%	5/15/2055	14,780	15,207
1	Dominion Energy Inc.	6.000%	2/15/2056	10,820	10,890
	Dominion Energy Inc.	6.200%	2/15/2056	17,560	17,671
1	Dominion Energy South Carolina Inc.	2.300%	12/1/2031	5,274	4,704
	Dominion Energy South Carolina Inc.	6.625%	2/1/2032	6,380	7,104
1	Dominion Energy South Carolina Inc.	5.300%	1/15/2035	3,275	3,389
	Dominion Energy South Carolina Inc.	6.050%	1/15/2038	6,666	7,174
	Dominion Energy South Carolina Inc.	5.450%	2/1/2041	7,582	7,645
	Dominion Energy South Carolina Inc.	4.600%	6/15/2043	4,925	4,418
	Dominion Energy South Carolina Inc.	6.250%	10/15/2053	8,896	9,577
	Dominion Energy South Carolina Inc.	5.100%	6/1/2065	5,700	5,055
	DTE Electric Co.	4.850%	12/1/2026	3,590	3,626
	DTE Electric Co.	4.250%	5/14/2027	1,800	1,812
1	DTE Electric Co.	1.900%	4/1/2028	3,237	3,103
	DTE Electric Co.	2.250%	3/1/2030	27,201	25,306
1	DTE Electric Co.	2.625%	3/1/2031	9,485	8,764
1	DTE Electric Co.	3.000%	3/1/2032	400	370
	DTE Electric Co.	5.200%	4/1/2033	12,903	13,422
	DTE Electric Co.	5.200%	3/1/2034	19,239	19,848
	DTE Electric Co.	5.250%	5/15/2035	13,748	14,140
1	DTE Electric Co.	4.000%	4/1/2043	7,756	6,452
	DTE Electric Co.	4.300%	7/1/2044	1,689	1,439
	DTE Electric Co.	3.700%	3/15/2045	5,778	4,514
	DTE Electric Co.	3.750%	8/15/2047	7,262	5,567
	DTE Electric Co.	3.950%	3/1/2049	6,022	4,742
	DTE Electric Co.	2.950%	3/1/2050	9,316	6,133
1	DTE Electric Co.	3.250%	4/1/2051	2,060	1,414
	DTE Electric Co.	5.850%	5/15/2055	9,725	9,973
	DTE Energy Co.	4.950%	7/1/2027	3,515	3,561
	DTE Energy Co.	4.875%	6/1/2028	10,946	11,135
	DTE Energy Co.	5.100%	3/1/2029	25,608	26,249
1	DTE Energy Co.	3.400%	6/15/2029	15,295	14,873
	DTE Energy Co.	2.950%	3/1/2030	4,154	3,935
	DTE Energy Co.	5.200%	4/1/2030	8,096	8,357
	DTE Energy Co.	5.850%	6/1/2034	21,175	22,576
	DTE Energy Co.	5.050%	10/1/2035	19,526	19,516
	Duke Energy Carolinas LLC	2.950%	12/1/2026	7,604	7,551
	Duke Energy Carolinas LLC	3.950%	11/15/2028	16,597	16,634
1	Duke Energy Carolinas LLC	6.000%	12/1/2028	5,320	5,614
	Duke Energy Carolinas LLC	2.450%	8/15/2029	6,742	6,382
	Duke Energy Carolinas LLC	2.450%	2/1/2030	8,533	7,999
	Duke Energy Carolinas LLC	4.850%	3/15/2030	5,324	5,482
	Duke Energy Carolinas LLC	2.550%	4/15/2031	6,464	5,952
	Duke Energy Carolinas LLC	6.450%	10/15/2032	8,309	9,207
	Duke Energy Carolinas LLC	4.950%	1/15/2033	12,882	13,272
1	Duke Energy Carolinas LLC	4.850%	1/15/2034	6,505	6,583
	Duke Energy Carolinas LLC	5.250%	3/15/2035	7,630	7,890
	Duke Energy Carolinas LLC	6.100%	6/1/2037	1,246	1,342
	Duke Energy Carolinas LLC	6.000%	1/15/2038	7,937	8,546
	Duke Energy Carolinas LLC	6.050%	4/15/2038	8,460	9,143
	Duke Energy Carolinas LLC	5.300%	2/15/2040	11,601	11,746
	Duke Energy Carolinas LLC	4.250%	12/15/2041	12,830	11,275
	Duke Energy Carolinas LLC	4.000%	9/30/2042	15,682	13,165
	Duke Energy Carolinas LLC	3.875%	3/15/2046	17,119	13,558
	Duke Energy Carolinas LLC	3.700%	12/1/2047	16,321	12,336
	Duke Energy Carolinas LLC	3.950%	3/15/2048	5,360	4,242
	Duke Energy Carolinas LLC	3.200%	8/15/2049	10,043	6,860
	Duke Energy Carolinas LLC	3.450%	4/15/2051	4,253	3,015
	Duke Energy Carolinas LLC	3.550%	3/15/2052	5,175	3,716
	Duke Energy Carolinas LLC	5.350%	1/15/2053	11,162	10,701
	Duke Energy Carolinas LLC	5.400%	1/15/2054	5,790	5,602
1	Duke Energy Carolinas SC Storm Funding LLC	4.898%	3/1/2046	28,600	28,565
	Duke Energy Corp.	4.850%	1/5/2027	2,195	2,215
	Duke Energy Corp.	3.150%	8/15/2027	19,027	18,809

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Duke Energy Corp.	5.000%	12/8/2027	7,095	7,237
Duke Energy Corp.	4.300%	3/15/2028	6,964	7,003
Duke Energy Corp.	3.400%	6/15/2029	14,261	13,923
Duke Energy Corp.	2.450%	6/1/2030	20,964	19,444
Duke Energy Corp.	2.550%	6/15/2031	20,783	18,930
Duke Energy Corp.	4.500%	8/15/2032	8,824	8,799
Duke Energy Corp.	5.750%	9/15/2033	11,490	12,173
Duke Energy Corp.	5.450%	6/15/2034	5,705	5,943
Duke Energy Corp.	4.950%	9/15/2035	7,194	7,136
Duke Energy Corp.	3.300%	6/15/2041	2,790	2,148
Duke Energy Corp.	4.800%	12/15/2045	6,660	5,903
Duke Energy Corp.	3.750%	9/1/2046	15,746	11,919
Duke Energy Corp.	3.950%	8/15/2047	4,188	3,221
Duke Energy Corp.	4.200%	6/15/2049	8,462	6,654
Duke Energy Corp.	3.500%	6/15/2051	11,900	8,244
Duke Energy Corp.	5.000%	8/15/2052	1,369	1,207
Duke Energy Corp.	6.100%	9/15/2053	19,184	19,810
Duke Energy Corp.	5.800%	6/15/2054	41,325	40,832
Duke Energy Corp.	3.250%	1/15/2082	4,808	4,672
Duke Energy Florida LLC	3.200%	1/15/2027	5,517	5,485
Duke Energy Florida LLC	3.800%	7/15/2028	8,434	8,425
Duke Energy Florida LLC	2.500%	12/1/2029	31,813	30,038
Duke Energy Florida LLC	1.750%	6/15/2030	9,314	8,396
Duke Energy Florida LLC	4.200%	12/1/2030	1,750	1,752
Duke Energy Florida LLC	2.400%	12/15/2031	8,194	7,403
Duke Energy Florida LLC	4.850%	12/1/2035	2,575	2,567
Duke Energy Florida LLC	6.350%	9/15/2037	10,636	11,812
Duke Energy Florida LLC	6.400%	6/15/2038	12,052	13,444
Duke Energy Florida LLC	5.650%	4/1/2040	2,525	2,620
Duke Energy Florida LLC	3.850%	11/15/2042	2,851	2,342
Duke Energy Florida LLC	3.400%	10/1/2046	7,530	5,481
Duke Energy Florida LLC	4.200%	7/15/2048	7,365	5,981
Duke Energy Florida LLC	3.000%	12/15/2051	6,981	4,516
Duke Energy Florida LLC	5.950%	11/15/2052	1,435	1,483
Duke Energy Florida LLC	6.200%	11/15/2053	12,153	12,993
1 Duke Energy Florida Project Finance LLC	2.538%	9/1/2029	2,677	2,590
Duke Energy Indiana LLC	5.250%	3/1/2034	2,862	2,961
Duke Energy Indiana LLC	6.120%	10/15/2035	2,421	2,624
Duke Energy Indiana LLC	6.350%	8/15/2038	10,777	11,896
Duke Energy Indiana LLC	6.450%	4/1/2039	7,592	8,401
1 Duke Energy Indiana LLC	4.900%	7/15/2043	4,587	4,273
1 Duke Energy Indiana LLC	3.750%	5/15/2046	12,978	10,090
Duke Energy Indiana LLC	3.250%	10/1/2049	6,447	4,399
Duke Energy Indiana LLC	2.750%	4/1/2050	10,084	6,291
Duke Energy Indiana LLC	5.900%	5/15/2055	2,255	2,298
Duke Energy Ohio Inc.	3.650%	2/1/2029	16,220	16,063
Duke Energy Ohio Inc.	2.125%	6/1/2030	5,675	5,200
Duke Energy Ohio Inc.	5.250%	4/1/2033	8,951	9,272
Duke Energy Ohio Inc.	5.300%	6/15/2035	1,975	2,038
Duke Energy Ohio Inc.	3.700%	6/15/2046	8,348	6,353
Duke Energy Ohio Inc.	4.300%	2/1/2049	3,132	2,562
Duke Energy Ohio Inc.	5.650%	4/1/2053	4,278	4,230
Duke Energy Ohio Inc.	5.550%	3/15/2054	5,285	5,153
Duke Energy Progress LLC	4.350%	3/6/2027	5,301	5,341
Duke Energy Progress LLC	3.700%	9/1/2028	9,880	9,844
Duke Energy Progress LLC	3.450%	3/15/2029	15,709	15,473
Duke Energy Progress LLC	2.000%	8/15/2031	13,886	12,326
Duke Energy Progress LLC	5.250%	3/15/2033	10,088	10,499
Duke Energy Progress LLC	5.100%	3/15/2034	5,215	5,373
Duke Energy Progress LLC	5.050%	3/15/2035	9,665	9,837
Duke Energy Progress LLC	6.300%	4/1/2038	7,045	7,802
Duke Energy Progress LLC	4.100%	5/15/2042	4,802	4,084
Duke Energy Progress LLC	4.100%	3/15/2043	7,767	6,545
Duke Energy Progress LLC	4.375%	3/30/2044	8,027	6,874
Duke Energy Progress LLC	4.150%	12/1/2044	13,477	11,229
Duke Energy Progress LLC	4.200%	8/15/2045	10,983	9,126
Duke Energy Progress LLC	3.700%	10/15/2046	6,654	5,062
Duke Energy Progress LLC	3.600%	9/15/2047	9,648	7,177
Duke Energy Progress LLC	2.500%	8/15/2050	6,308	3,675
Duke Energy Progress LLC	2.900%	8/15/2051	9,560	6,014

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Duke Energy Progress LLC	4.000%	4/1/2052	6,115	4,735
Duke Energy Progress LLC	5.350%	3/15/2053	4,365	4,162
Duke Energy Progress LLC	5.550%	3/15/2055	20,358	20,071
1 Duke Energy Progress NC Storm Funding LLC	1.295%	7/1/2028	1,943	1,863
1 Duke Energy Progress NC Storm Funding LLC	2.387%	7/1/2037	4,700	4,037
1 Duke Energy Progress NC Storm Funding LLC	2.799%	7/1/2041	4,175	3,203
6 East Ohio Gas Co.	2.000%	6/15/2030	975	882
Edison International	5.750%	6/15/2027	28,700	29,217
Edison International	4.125%	3/15/2028	7,317	7,232
Edison International	5.450%	6/15/2029	12,921	13,140
Edison International	6.950%	11/15/2029	12,154	12,939
Edison International	5.250%	3/15/2032	4,446	4,447
El Paso Electric Co.	6.000%	5/15/2035	2,555	2,656
El Paso Electric Co.	5.000%	12/1/2044	4,618	4,072
Emera US Finance LP	4.750%	6/15/2046	26,423	22,559
Enel Chile SA	4.875%	6/12/2028	15,616	15,815
Entergy Arkansas LLC	4.000%	6/1/2028	2,635	2,639
Entergy Arkansas LLC	5.150%	1/15/2033	1,528	1,581
Entergy Arkansas LLC	5.450%	6/1/2034	7,830	8,187
Entergy Arkansas LLC	4.200%	4/1/2049	4,054	3,270
Entergy Arkansas LLC	2.650%	6/15/2051	10,937	6,507
Entergy Arkansas LLC	5.750%	6/1/2054	987	995
Entergy Corp.	1.900%	6/15/2028	4,173	3,958
Entergy Corp.	2.800%	6/15/2030	19,420	18,181
Entergy Corp.	2.400%	6/15/2031	10,501	9,432
Entergy Corp.	3.750%	6/15/2050	8,916	6,480
Entergy Corp.	7.125%	12/1/2054	16,475	17,314
1 Entergy Corp.	5.875%	6/15/2056	4,100	4,101
Entergy Corp.	6.100%	6/15/2056	7,425	7,418
Entergy Louisiana LLC	3.120%	9/1/2027	6,372	6,298
Entergy Louisiana LLC	3.250%	4/1/2028	5,860	5,776
Entergy Louisiana LLC	1.600%	12/15/2030	4,500	3,976
Entergy Louisiana LLC	3.050%	6/1/2031	9,197	8,627
Entergy Louisiana LLC	2.350%	6/15/2032	16,147	14,248
Entergy Louisiana LLC	4.000%	3/15/2033	14,143	13,641
Entergy Louisiana LLC	5.350%	3/15/2034	2,822	2,933
Entergy Louisiana LLC	5.150%	9/15/2034	1,800	1,841
Entergy Louisiana LLC	3.100%	6/15/2041	8,062	6,130
Entergy Louisiana LLC	4.950%	1/15/2045	12,110	11,101
Entergy Louisiana LLC	4.200%	9/1/2048	7,650	6,182
Entergy Louisiana LLC	4.200%	4/1/2050	11,325	9,033
Entergy Louisiana LLC	2.900%	3/15/2051	8,865	5,555
Entergy Louisiana LLC	4.750%	9/15/2052	14,682	12,781
Entergy Louisiana LLC	5.700%	3/15/2054	780	776
Entergy Louisiana LLC	5.800%	3/15/2055	11,550	11,606
Entergy Mississippi LLC	2.850%	6/1/2028	11,749	11,443
Entergy Mississippi LLC	5.000%	9/1/2033	4,000	4,070
Entergy Mississippi LLC	3.850%	6/1/2049	9,850	7,522
Entergy Mississippi LLC	3.500%	6/1/2051	5,335	3,707
Entergy Mississippi LLC	5.850%	6/1/2054	8,600	8,659
Entergy Mississippi LLC	5.800%	4/15/2055	7,750	7,789
Entergy Texas Inc.	4.000%	3/30/2029	5,000	4,996
Entergy Texas Inc.	1.750%	3/15/2031	11,986	10,575
Entergy Texas Inc.	5.250%	4/15/2035	2,265	2,323
Entergy Texas Inc.	4.500%	3/30/2039	4,809	4,465
Entergy Texas Inc.	3.550%	9/30/2049	4,509	3,219
Entergy Texas Inc.	5.800%	9/1/2053	3,029	3,018
Entergy Texas Inc.	5.550%	9/15/2054	2,580	2,500
Essential Utilities Inc.	4.800%	8/15/2027	12,015	12,160
Essential Utilities Inc.	3.566%	5/1/2029	12,154	11,915
Essential Utilities Inc.	2.704%	4/15/2030	7,260	6,814
Essential Utilities Inc.	5.375%	1/15/2034	6,989	7,213
Essential Utilities Inc.	4.276%	5/1/2049	7,175	5,788
Essential Utilities Inc.	3.351%	4/15/2050	6,084	4,189
Essential Utilities Inc.	5.300%	5/1/2052	11,915	11,148
Evergy Inc.	2.900%	9/15/2029	24,957	23,790
Evergy Inc.	6.650%	6/1/2055	7,150	7,311
Evergy Kansas Central Inc.	3.100%	4/1/2027	13,500	13,369
Evergy Kansas Central Inc.	5.900%	11/15/2033	400	429
Evergy Kansas Central Inc.	5.250%	3/15/2035	4,662	4,760

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Evergy Kansas Central Inc.	4.125%	3/1/2042	5,630	4,731
Evergy Kansas Central Inc.	4.100%	4/1/2043	5,748	4,763
Evergy Kansas Central Inc.	4.250%	12/1/2045	4,729	3,927
Evergy Kansas Central Inc.	3.250%	9/1/2049	5,450	3,706
Evergy Kansas Central Inc.	3.450%	4/15/2050	4,355	3,066
Evergy Kansas Central Inc.	5.700%	3/15/2053	2,820	2,793
1 Evergy Metro Inc.	2.250%	6/1/2030	7,171	6,612
Evergy Metro Inc.	4.950%	4/15/2033	4,400	4,474
Evergy Metro Inc.	5.400%	4/1/2034	9,500	9,884
Evergy Metro Inc.	5.125%	8/15/2035	11,433	11,552
Evergy Metro Inc.	5.300%	10/1/2041	5,177	5,121
Evergy Metro Inc.	4.200%	6/15/2047	7,443	6,025
Evergy Metro Inc.	4.200%	3/15/2048	3,123	2,552
1 Evergy Metro Inc.	4.125%	4/1/2049	3,293	2,632
6 Evergy Missouri West Inc.	5.650%	6/1/2034	3,250	3,364
Eversource Energy	5.000%	1/1/2027	7,950	8,018
1 Eversource Energy	3.300%	1/15/2028	9,511	9,341
Eversource Energy	5.450%	3/1/2028	18,286	18,748
1 Eversource Energy	4.250%	4/1/2029	12,795	12,766
1 Eversource Energy	1.650%	8/15/2030	12,559	11,087
Eversource Energy	2.550%	3/15/2031	5,453	4,930
Eversource Energy	5.850%	4/15/2031	23,731	25,053
Eversource Energy	3.375%	3/1/2032	8,877	8,212
Eversource Energy	5.125%	5/15/2033	20,704	20,908
Eversource Energy	5.500%	1/1/2034	9,789	10,069
Eversource Energy	3.450%	1/15/2050	4,258	3,018
Exelon Corp.	2.750%	3/15/2027	7,819	7,700
Exelon Corp.	5.150%	3/15/2028	14,388	14,702
Exelon Corp.	5.150%	3/15/2029	9,114	9,373
Exelon Corp.	4.050%	4/15/2030	24,249	24,025
Exelon Corp.	5.125%	3/15/2031	5,395	5,571
Exelon Corp.	3.350%	3/15/2032	6,396	5,981
1 Exelon Corp.	5.450%	3/15/2034	21,276	22,128
Exelon Corp.	4.950%	6/15/2035	10,971	10,931
Exelon Corp.	5.625%	6/15/2035	9,137	9,564
Exelon Corp.	5.100%	6/15/2045	6,856	6,337
Exelon Corp.	4.450%	4/15/2046	3,040	2,551
Exelon Corp.	4.700%	4/15/2050	1,665	1,424
Exelon Corp.	4.100%	3/15/2052	7,164	5,521
Exelon Corp.	5.600%	3/15/2053	11,109	10,756
Exelon Corp.	5.875%	3/15/2055	11,363	11,382
Exelon Corp.	6.500%	3/15/2055	11,050	11,499
1 FirstEnergy Corp.	3.900%	7/15/2027	12,329	12,289
1 FirstEnergy Corp.	2.650%	3/1/2030	15,881	14,808
1 FirstEnergy Corp.	2.250%	9/1/2030	13,655	12,365
1 FirstEnergy Corp.	4.850%	7/15/2047	8,051	7,086
1 FirstEnergy Corp.	3.400%	3/1/2050	19,833	13,691
FirstEnergy Transmission LLC	4.550%	1/15/2030	8,050	8,111
6 FirstEnergy Transmission LLC	4.750%	1/15/2033	6,578	6,565
FirstEnergy Transmission LLC	5.000%	1/15/2035	3,480	3,489
1 Florida Power & Light Co.	3.300%	5/30/2027	3,269	3,251
Florida Power & Light Co.	4.400%	5/15/2028	7,443	7,536
Florida Power & Light Co.	5.150%	6/15/2029	8,390	8,717
Florida Power & Light Co.	4.625%	5/15/2030	14,835	15,133
Florida Power & Light Co.	2.450%	2/3/2032	17,591	15,880
Florida Power & Light Co.	5.100%	4/1/2033	6,185	6,410
Florida Power & Light Co.	4.800%	5/15/2033	9,441	9,629
Florida Power & Light Co.	5.625%	4/1/2034	5,096	5,429
Florida Power & Light Co.	5.300%	6/15/2034	4,926	5,161
Florida Power & Light Co.	4.950%	6/1/2035	3,018	3,061
Florida Power & Light Co.	4.700%	2/15/2036	7,667	7,595
Florida Power & Light Co.	5.650%	2/1/2037	3,487	3,724
Florida Power & Light Co.	5.950%	2/1/2038	10,796	11,718
Florida Power & Light Co.	5.960%	4/1/2039	7,747	8,348
Florida Power & Light Co.	5.690%	3/1/2040	1,881	1,978
Florida Power & Light Co.	5.250%	2/1/2041	3,166	3,155
Florida Power & Light Co.	4.125%	2/1/2042	19,437	16,901
Florida Power & Light Co.	4.050%	6/1/2042	10,914	9,307
Florida Power & Light Co.	3.800%	12/15/2042	12,168	9,983
Florida Power & Light Co.	4.050%	10/1/2044	8,475	7,065

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Florida Power & Light Co.	3.700%	12/1/2047	14,719	11,304
Florida Power & Light Co.	3.950%	3/1/2048	15,874	12,671
Florida Power & Light Co.	3.990%	3/1/2049	10,063	7,979
Florida Power & Light Co.	3.150%	10/1/2049	17,774	12,157
Florida Power & Light Co.	2.875%	12/4/2051	27,561	17,551
Florida Power & Light Co.	5.300%	4/1/2053	9,440	9,055
Florida Power & Light Co.	5.600%	6/15/2054	13,070	13,121
Florida Power & Light Co.	5.700%	3/15/2055	3,655	3,706
Florida Power & Light Co.	5.800%	3/15/2065	4,137	4,224
Florida Power & Light Co.	5.600%	2/15/2066	9,445	9,313
Georgia Power Co.	5.004%	2/23/2027	7,543	7,643
Georgia Power Co.	3.250%	3/30/2027	8,099	8,047
Georgia Power Co.	4.650%	5/16/2028	22,933	23,298
Georgia Power Co.	4.000%	10/1/2028	8,173	8,203
Georgia Power Co.	2.650%	9/15/2029	13,513	12,861
Georgia Power Co.	4.550%	3/15/2030	15,399	15,653
Georgia Power Co.	4.850%	3/15/2031	10,528	10,800
Georgia Power Co.	4.950%	5/17/2033	25,607	26,127
Georgia Power Co.	5.250%	3/15/2034	9,515	9,825
Georgia Power Co.	5.200%	3/15/2035	21,888	22,470
Georgia Power Co.	4.750%	9/1/2040	7,657	7,268
Georgia Power Co.	4.300%	3/15/2043	3,758	3,249
Georgia Power Co.	3.700%	1/30/2050	3,544	2,645
Georgia Power Co.	3.250%	3/15/2051	11,080	7,550
Georgia Power Co.	5.500%	10/1/2055	8,875	8,636
Iberdrola International BV	6.750%	7/15/2036	7,349	8,394
Idaho Power Co.	5.200%	8/15/2034	2,500	2,570
Idaho Power Co.	5.500%	3/15/2053	10,500	10,246
Idaho Power Co.	5.800%	4/1/2054	1,835	1,862
Idaho Power Co.	5.700%	3/15/2055	7,489	7,453
Indiana Michigan Power Co.	3.850%	5/15/2028	10,660	10,641
Indiana Michigan Power Co.	6.050%	3/15/2037	7,169	7,814
Indiana Michigan Power Co.	4.550%	3/15/2046	6,595	5,719
Indiana Michigan Power Co.	3.750%	7/1/2047	6,192	4,670
Indiana Michigan Power Co.	3.250%	5/1/2051	14,655	9,737
Interstate Power & Light Co.	4.100%	9/26/2028	8,800	8,795
Interstate Power & Light Co.	3.600%	4/1/2029	3,080	3,019
Interstate Power & Light Co.	2.300%	6/1/2030	6,375	5,851
Interstate Power & Light Co.	5.700%	10/15/2033	3,895	4,091
Interstate Power & Light Co.	5.600%	6/29/2035	3,700	3,850
Interstate Power & Light Co.	6.250%	7/15/2039	3,870	4,134
Interstate Power & Light Co.	3.700%	9/15/2046	4,282	3,195
Interstate Power & Light Co.	3.500%	9/30/2049	1,921	1,371
Interstate Power & Light Co.	3.100%	11/30/2051	5,685	3,644
Interstate Power & Light Co.	5.450%	9/30/2054	2,555	2,418
IPALCO Enterprises Inc.	4.250%	5/1/2030	6,865	6,722
IPALCO Enterprises Inc.	5.750%	4/1/2034	13,063	13,326
ITC Holdings Corp.	3.350%	11/15/2027	8,552	8,455
ITC Holdings Corp.	5.300%	7/1/2043	7,312	7,050
Jersey Central Power & Light Co.	4.150%	1/15/2029	7,590	7,582
Jersey Central Power & Light Co.	4.400%	1/15/2031	4,000	3,986
Jersey Central Power & Light Co.	5.100%	1/15/2035	3,385	3,426
Jersey Central Power & Light Co.	5.150%	1/15/2036	3,650	3,689
John Sevier Combined Cycle Generation LLC	4.626%	1/15/2042	3,068	2,993
Johnsonville Aeroderivative Combustion Turbine Generation LLC	5.078%	10/1/2054	14,970	14,339
Kentucky Utilities Co.	5.450%	4/15/2033	6,308	6,612
Kentucky Utilities Co.	5.125%	11/1/2040	8,240	8,082
Kentucky Utilities Co.	4.375%	10/1/2045	8,245	6,968
Kentucky Utilities Co.	3.300%	6/1/2050	7,436	5,125
Kentucky Utilities Co.	5.850%	8/15/2055	7,779	7,844
Louisville Gas & Electric Co.	5.450%	4/15/2033	3,955	4,137
Louisville Gas & Electric Co.	4.250%	4/1/2049	12,697	10,369
Louisville Gas & Electric Co.	5.850%	8/15/2055	19,875	20,027
MidAmerican Energy Co.	3.100%	5/1/2027	7,636	7,562
MidAmerican Energy Co.	3.650%	4/15/2029	17,597	17,393
MidAmerican Energy Co.	6.750%	12/30/2031	3,233	3,636
MidAmerican Energy Co.	5.350%	1/15/2034	845	882
MidAmerican Energy Co.	5.750%	11/1/2035	3,397	3,619
MidAmerican Energy Co.	5.800%	10/15/2036	10,145	10,927
MidAmerican Energy Co.	4.800%	9/15/2043	7,850	7,121

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
MidAmerican Energy Co.	4.400%	10/15/2044	2,528	2,177
MidAmerican Energy Co.	4.250%	5/1/2046	9,444	7,898
MidAmerican Energy Co.	3.950%	8/1/2047	6,997	5,543
MidAmerican Energy Co.	3.650%	8/1/2048	13,381	10,016
MidAmerican Energy Co.	4.250%	7/15/2049	7,288	5,966
MidAmerican Energy Co.	3.150%	4/15/2050	4,573	3,098
MidAmerican Energy Co.	5.850%	9/15/2054	11,290	11,605
MidAmerican Energy Co.	5.300%	2/1/2055	500	473
Mississippi Power Co.	3.950%	3/30/2028	3,477	3,475
1 Mississippi Power Co.	4.250%	3/15/2042	2,916	2,500
1 Mississippi Power Co.	3.100%	7/30/2051	1,840	1,204
National Fuel Gas Co.	3.950%	9/15/2027	4,596	4,574
National Fuel Gas Co.	4.750%	9/1/2028	11,291	11,415
National Fuel Gas Co.	5.500%	3/15/2030	3,285	3,386
National Fuel Gas Co.	2.950%	3/1/2031	7,065	6,445
National Fuel Gas Co.	5.950%	3/15/2035	5,835	6,106
National Grid plc	5.602%	6/12/2028	15,619	16,126
National Grid plc	5.809%	6/12/2033	31,080	33,058
National Grid USA	5.803%	4/1/2035	3,323	3,482
1 National Rural Utilities Cooperative Finance Corp.	3.050%	4/25/2027	5,634	5,574
1 National Rural Utilities Cooperative Finance Corp.	5.100%	5/6/2027	5,535	5,617
1 National Rural Utilities Cooperative Finance Corp.	4.120%	9/16/2027	7,695	7,728
1 National Rural Utilities Cooperative Finance Corp.	3.950%	12/10/2027	6,500	6,524
1 National Rural Utilities Cooperative Finance Corp.	3.400%	2/7/2028	4,801	4,754
1 National Rural Utilities Cooperative Finance Corp.	4.800%	3/15/2028	3,868	3,939
1 National Rural Utilities Cooperative Finance Corp.	4.150%	8/25/2028	9,074	9,122
1 National Rural Utilities Cooperative Finance Corp.	5.050%	9/15/2028	5,782	5,931
1 National Rural Utilities Cooperative Finance Corp.	3.900%	11/1/2028	8,141	8,133
1 National Rural Utilities Cooperative Finance Corp.	4.850%	2/7/2029	10,087	10,321
1 National Rural Utilities Cooperative Finance Corp.	3.700%	3/15/2029	10,069	9,945
1 National Rural Utilities Cooperative Finance Corp.	5.150%	6/15/2029	14,557	15,056
1 National Rural Utilities Cooperative Finance Corp.	4.950%	2/7/2030	1,855	1,909
1 National Rural Utilities Cooperative Finance Corp.	2.400%	3/15/2030	7,935	7,404
1 National Rural Utilities Cooperative Finance Corp.	4.300%	12/10/2030	4,839	4,848
1 National Rural Utilities Cooperative Finance Corp.	5.000%	2/7/2031	8,384	8,661
1 National Rural Utilities Cooperative Finance Corp.	1.350%	3/15/2031	1,035	894
1 National Rural Utilities Cooperative Finance Corp.	1.650%	6/15/2031	7,768	6,757
1 National Rural Utilities Cooperative Finance Corp.	8.000%	3/1/2032	2,355	2,778
1 National Rural Utilities Cooperative Finance Corp.	2.750%	4/15/2032	4,285	3,873
1 National Rural Utilities Cooperative Finance Corp.	4.023%	11/1/2032	15,224	14,785
1 National Rural Utilities Cooperative Finance Corp.	4.150%	12/15/2032	7,419	7,261
1 National Rural Utilities Cooperative Finance Corp.	5.800%	1/15/2033	13,197	14,169
1 National Rural Utilities Cooperative Finance Corp.	5.000%	8/15/2034	760	774
1 National Rural Utilities Cooperative Finance Corp.	4.400%	11/1/2048	5,597	4,716
1 National Rural Utilities Cooperative Finance Corp.	4.300%	3/15/2049	12,955	10,864
1 National Rural Utilities Cooperative Finance Corp.	7.125%	9/15/2053	520	545
1 Nevada Power Co.	3.700%	5/1/2029	14,275	14,059
1 Nevada Power Co.	2.400%	5/1/2030	6,990	6,458
1 Nevada Power Co.	6.650%	4/1/2036	5,077	5,707
1 Nevada Power Co.	6.750%	7/1/2037	7,449	8,350
1 Nevada Power Co.	3.125%	8/1/2050	5,144	3,344
1 Nevada Power Co.	5.900%	5/1/2053	4,810	4,825
1 Nevada Power Co.	6.000%	3/15/2054	6,450	6,599
1 Nevada Power Co.	6.250%	5/15/2055	1,550	1,564
NextEra Energy Capital Holdings Inc.	1.875%	1/15/2027	1,655	1,620
NextEra Energy Capital Holdings Inc.	3.550%	5/1/2027	22,961	22,832
NextEra Energy Capital Holdings Inc.	4.685%	9/1/2027	10,793	10,921
NextEra Energy Capital Holdings Inc.	4.850%	2/4/2028	12,102	12,328
NextEra Energy Capital Holdings Inc.	4.900%	2/28/2028	13,433	13,687
NextEra Energy Capital Holdings Inc.	3.500%	4/1/2029	9,496	9,314
NextEra Energy Capital Holdings Inc.	2.750%	11/1/2029	20,338	19,377
NextEra Energy Capital Holdings Inc.	5.000%	2/28/2030	5,410	5,577
NextEra Energy Capital Holdings Inc.	5.050%	3/15/2030	15,655	16,158
NextEra Energy Capital Holdings Inc.	2.250%	6/1/2030	30,794	28,324
NextEra Energy Capital Holdings Inc.	5.300%	3/15/2032	14,373	14,980
NextEra Energy Capital Holdings Inc.	5.000%	7/15/2032	500	512
NextEra Energy Capital Holdings Inc.	5.050%	2/28/2033	29,025	29,714
NextEra Energy Capital Holdings Inc.	5.250%	3/15/2034	4,740	4,863
NextEra Energy Capital Holdings Inc.	5.450%	3/15/2035	36,159	37,414
NextEra Energy Capital Holdings Inc.	5.250%	2/28/2053	3,566	3,317

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
NextEra Energy Capital Holdings Inc.	5.550%	3/15/2054	4,346	4,196
NextEra Energy Capital Holdings Inc.	6.750%	6/15/2054	26,270	28,011
NextEra Energy Capital Holdings Inc.	6.700%	9/1/2054	15,049	15,632
NextEra Energy Capital Holdings Inc.	5.900%	3/15/2055	26,155	26,470
NextEra Energy Capital Holdings Inc.	4.800%	12/1/2077	2,253	2,215
NextEra Energy Capital Holdings Inc.	5.650%	5/1/2079	4,522	4,567
NextEra Energy Capital Holdings Inc.	3.800%	3/15/2082	2,097	2,056
NiSource Inc.	3.490%	5/15/2027	13,097	13,016
NiSource Inc.	5.250%	3/30/2028	6,326	6,488
NiSource Inc.	5.200%	7/1/2029	14,595	15,045
NiSource Inc.	2.950%	9/1/2029	25,145	24,122
NiSource Inc.	3.600%	5/1/2030	11,673	11,346
NiSource Inc.	1.700%	2/15/2031	17,150	15,048
NiSource Inc.	5.400%	6/30/2033	8,416	8,729
NiSource Inc.	5.350%	4/1/2034	13,701	14,125
NiSource Inc.	5.350%	7/15/2035	24,925	25,499
NiSource Inc.	5.950%	6/15/2041	9,149	9,453
NiSource Inc.	5.250%	2/15/2043	2,304	2,209
NiSource Inc.	5.650%	2/1/2045	3,042	3,022
NiSource Inc.	4.375%	5/15/2047	24,542	20,345
NiSource Inc.	6.375%	3/31/2055	7,145	7,401
NiSource Inc.	5.850%	4/1/2055	24,640	24,540
NiSource Inc.	5.750%	7/15/2056	4,575	4,610
Northern States Power Co.	2.250%	4/1/2031	3,225	2,929
Northern States Power Co.	5.050%	5/15/2035	3,225	3,268
Northern States Power Co.	6.250%	6/1/2036	5,965	6,573
Northern States Power Co.	6.200%	7/1/2037	7,321	8,044
Northern States Power Co.	5.350%	11/1/2039	13,136	13,324
Northern States Power Co.	3.400%	8/15/2042	5,092	3,982
Northern States Power Co.	3.600%	9/15/2047	2,732	2,051
Northern States Power Co.	2.900%	3/1/2050	3,016	1,975
Northern States Power Co.	3.200%	4/1/2052	6,856	4,678
Northern States Power Co.	4.500%	6/1/2052	13,750	11,670
Northern States Power Co.	5.100%	5/15/2053	1,377	1,278
Northern States Power Co.	5.400%	3/15/2054	4,700	4,552
Northern States Power Co.	5.650%	6/15/2054	7,076	7,128
Northern States Power Co.	5.650%	5/15/2055	3,924	3,938
Northwest Natural Holding Co.	7.000%	9/15/2055	5,185	5,392
NorthWestern Corp.	4.176%	11/15/2044	9,030	7,452
NSTAR Electric Co.	3.200%	5/15/2027	7,759	7,688
NSTAR Electric Co.	3.250%	5/15/2029	6,593	6,404
NSTAR Electric Co.	4.850%	3/1/2030	6,270	6,406
NSTAR Electric Co.	3.950%	4/1/2030	3,584	3,538
NSTAR Electric Co.	5.400%	6/1/2034	8,550	8,860
NSTAR Electric Co.	5.200%	3/1/2035	6,793	6,933
NSTAR Electric Co.	5.500%	3/15/2040	186	188
NSTAR Electric Co.	4.950%	9/15/2052	3,076	2,773
OGE Energy Corp.	5.450%	5/15/2029	1,255	1,300
Oglethorpe Power Corp.	5.950%	11/1/2039	2,035	2,126
Oglethorpe Power Corp.	5.375%	11/1/2040	12,385	12,245
Oglethorpe Power Corp.	4.500%	4/1/2047	3,315	2,770
Oglethorpe Power Corp.	5.050%	10/1/2048	2,180	1,942
Oglethorpe Power Corp.	3.750%	8/1/2050	610	436
Oglethorpe Power Corp.	5.250%	9/1/2050	2,163	1,950
Oglethorpe Power Corp.	6.200%	12/1/2053	15,750	16,175
Oglethorpe Power Corp.	5.800%	6/1/2054	8,315	8,112
Oglethorpe Power Corp.	5.900%	2/1/2055	7,255	7,173
Ohio Edison Co.	6.875%	7/15/2036	2,710	3,095
Ohio Power Co.	2.600%	4/1/2030	610	570
Ohio Power Co.	1.625%	1/15/2031	7,430	6,521
Ohio Power Co.	5.000%	6/1/2033	9,771	9,914
Ohio Power Co.	5.650%	6/1/2034	12,920	13,481
Ohio Power Co.	4.150%	4/1/2048	5,625	4,439
Ohio Power Co.	4.000%	6/1/2049	5,935	4,563
Ohio Power Co.	2.900%	10/1/2051	200	123
Oklahoma Gas & Electric Co.	3.800%	8/15/2028	5,996	5,973
Oklahoma Gas & Electric Co.	3.300%	3/15/2030	3,897	3,757
Oklahoma Gas & Electric Co.	3.250%	4/1/2030	9,623	9,233
Oklahoma Gas & Electric Co.	5.400%	1/15/2033	7,544	7,901
Oklahoma Gas & Electric Co.	4.150%	4/1/2047	3,804	3,072

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Oklahoma Gas & Electric Co.	3.850%	8/15/2047	5,668	4,401
Oklahoma Gas & Electric Co.	5.600%	4/1/2053	9,200	9,016
Oklahoma Gas & Electric Co.	5.800%	4/1/2055	2,440	2,461
6 Oncof Electric Delivery Co. LLC	4.500%	3/20/2027	3,499	3,527
Oncof Electric Delivery Co. LLC	4.300%	5/15/2028	10,130	10,211
Oncof Electric Delivery Co. LLC	3.700%	11/15/2028	3,000	2,980
Oncof Electric Delivery Co. LLC	5.750%	3/15/2029	3,375	3,528
Oncof Electric Delivery Co. LLC	4.650%	11/1/2029	7,625	7,749
Oncof Electric Delivery Co. LLC	2.750%	5/15/2030	7,265	6,846
Oncof Electric Delivery Co. LLC	7.000%	5/1/2032	9,913	11,193
Oncof Electric Delivery Co. LLC	4.150%	6/1/2032	6,515	6,375
Oncof Electric Delivery Co. LLC	4.550%	9/15/2032	5,926	5,924
Oncof Electric Delivery Co. LLC	7.250%	1/15/2033	4,246	4,867
6 Oncof Electric Delivery Co. LLC	5.650%	11/15/2033	5,720	6,080
Oncof Electric Delivery Co. LLC	5.350%	4/1/2035	3,613	3,726
Oncof Electric Delivery Co. LLC	5.250%	9/30/2040	11,184	11,062
Oncof Electric Delivery Co. LLC	4.550%	12/1/2041	1,424	1,289
Oncof Electric Delivery Co. LLC	5.300%	6/1/2042	7,000	6,809
Oncof Electric Delivery Co. LLC	3.750%	4/1/2045	9,341	7,293
Oncof Electric Delivery Co. LLC	3.800%	9/30/2047	1,588	1,215
Oncof Electric Delivery Co. LLC	4.100%	11/15/2048	5,914	4,739
Oncof Electric Delivery Co. LLC	3.800%	6/1/2049	18,818	14,196
Oncof Electric Delivery Co. LLC	3.700%	5/15/2050	8,829	6,481
Oncof Electric Delivery Co. LLC	2.700%	11/15/2051	2,706	1,613
Oncof Electric Delivery Co. LLC	4.600%	6/1/2052	2,892	2,437
Oncof Electric Delivery Co. LLC	4.950%	9/15/2052	17,648	15,708
Oncof Electric Delivery Co. LLC	5.350%	10/1/2052	6,707	6,347
6 Oncof Electric Delivery Co. LLC	5.550%	6/15/2054	5,078	4,929
Oncof Electric Delivery Co. LLC	5.800%	4/1/2055	4,235	4,259
ONE Gas Inc.	5.100%	4/1/2029	11,054	11,382
ONE Gas Inc.	2.000%	5/15/2030	3,895	3,562
ONE Gas Inc.	4.658%	2/1/2044	9,680	8,584
ONE Gas Inc.	4.500%	11/1/2048	7,299	6,216
Pacific Gas & Electric Co.	3.300%	3/15/2027	10,212	10,099
Pacific Gas & Electric Co.	5.450%	6/15/2027	945	961
Pacific Gas & Electric Co.	2.100%	8/1/2027	13,135	12,735
Pacific Gas & Electric Co.	3.300%	12/1/2027	35,464	34,885
Pacific Gas & Electric Co.	5.000%	6/4/2028	1,814	1,846
Pacific Gas & Electric Co.	3.000%	6/15/2028	9,901	9,604
Pacific Gas & Electric Co.	3.750%	7/1/2028	21,285	21,003
Pacific Gas & Electric Co.	6.100%	1/15/2029	28,691	30,027
Pacific Gas & Electric Co.	5.550%	5/15/2029	9,971	10,292
Pacific Gas & Electric Co.	4.550%	7/1/2030	37,256	37,104
Pacific Gas & Electric Co.	2.500%	2/1/2031	62,320	56,082
Pacific Gas & Electric Co.	5.900%	6/15/2032	10,489	10,986
Pacific Gas & Electric Co.	5.050%	10/15/2032	6,195	6,232
Pacific Gas & Electric Co.	6.150%	1/15/2033	8,765	9,302
Pacific Gas & Electric Co.	6.400%	6/15/2033	6,385	6,888
Pacific Gas & Electric Co.	5.800%	5/15/2034	32,295	33,569
Pacific Gas & Electric Co.	5.700%	3/1/2035	11,336	11,665
Pacific Gas & Electric Co.	4.500%	7/1/2040	55,729	48,568
Pacific Gas & Electric Co.	3.300%	8/1/2040	7,332	5,555
Pacific Gas & Electric Co.	4.600%	6/15/2043	4,260	3,555
Pacific Gas & Electric Co.	4.750%	2/15/2044	14,805	12,510
Pacific Gas & Electric Co.	4.300%	3/15/2045	11,486	9,113
Pacific Gas & Electric Co.	4.250%	3/15/2046	8,334	6,516
Pacific Gas & Electric Co.	3.950%	12/1/2047	27,822	20,682
Pacific Gas & Electric Co.	4.950%	7/1/2050	50,245	42,483
Pacific Gas & Electric Co.	5.250%	3/1/2052	17,701	15,430
Pacific Gas & Electric Co.	6.750%	1/15/2053	8,098	8,610
Pacific Gas & Electric Co.	6.700%	4/1/2053	15,580	16,465
Pacific Gas & Electric Co.	5.900%	10/1/2054	7,413	7,102
Pacific Gas & Electric Co.	6.150%	3/1/2055	10,565	10,466
Pacific Gas & Electric Co.	6.100%	10/15/2055	3,550	3,486
PacificCorp	5.100%	2/15/2029	9,315	9,511
PacificCorp	3.500%	6/15/2029	24,264	23,569
PacificCorp	2.700%	9/15/2030	7,283	6,692
PacificCorp	5.300%	2/15/2031	7,726	7,952
PacificCorp	5.450%	2/15/2034	3,560	3,612
PacificCorp	5.250%	6/15/2035	3,987	3,980

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
PacifiCorp	6.100%	8/1/2036	6,893	7,150
PacifiCorp	5.750%	4/1/2037	9,900	10,048
PacifiCorp	6.250%	10/15/2037	9,395	9,805
PacifiCorp	6.350%	7/15/2038	4,412	4,614
PacifiCorp	6.000%	1/15/2039	5,809	5,898
PacifiCorp	4.100%	2/1/2042	4,967	3,930
PacifiCorp	4.125%	1/15/2049	12,067	8,987
PacifiCorp	4.150%	2/15/2050	25,879	19,136
PacifiCorp	3.300%	3/15/2051	3,800	2,424
PacifiCorp	2.900%	6/15/2052	14,598	8,552
PacifiCorp	5.350%	12/1/2053	7,810	6,836
PacifiCorp	5.800%	1/15/2055	33,289	31,022
PECO Energy Co.	4.900%	6/15/2033	1,595	1,630
PECO Energy Co.	4.875%	9/15/2035	5,280	5,326
PECO Energy Co.	3.700%	9/15/2047	2,085	1,591
PECO Energy Co.	3.900%	3/1/2048	1,904	1,493
PECO Energy Co.	3.000%	9/15/2049	8,205	5,375
PECO Energy Co.	2.800%	6/15/2050	7,771	4,860
PECO Energy Co.	3.050%	3/15/2051	5,792	3,762
PECO Energy Co.	2.850%	9/15/2051	3,890	2,414
PECO Energy Co.	4.600%	5/15/2052	14,333	12,175
PECO Energy Co.	4.375%	8/15/2052	5,333	4,396
PECO Energy Co.	5.250%	9/15/2054	16,939	16,016
PECO Energy Co.	5.650%	9/15/2055	12,625	12,584
PG&E Energy Recovery Funding LLC	1.460%	7/15/2031	2,603	2,419
PG&E Energy Recovery Funding LLC	2.280%	1/15/2036	8,150	6,790
PG&E Energy Recovery Funding LLC	2.822%	7/15/2046	5,485	4,003
PG&E Recovery Funding LLC	4.838%	6/1/2033	6,943	7,055
PG&E Recovery Funding LLC	5.256%	1/15/2038	19,340	19,804
PG&E Recovery Funding LLC	5.231%	6/1/2042	8,000	8,128
PG&E Recovery Funding LLC	5.536%	7/15/2047	6,020	6,054
PG&E Recovery Funding LLC	5.529%	6/1/2049	10,500	10,505
PG&E Wildfire Recovery Funding LLC	3.594%	6/1/2030	8,040	7,960
PG&E Wildfire Recovery Funding LLC	4.022%	6/1/2031	3,216	3,213
PG&E Wildfire Recovery Funding LLC	4.263%	6/1/2036	4,034	3,926
PG&E Wildfire Recovery Funding LLC	4.722%	6/1/2037	6,055	6,006
PG&E Wildfire Recovery Funding LLC	5.081%	6/1/2041	5,685	5,649
PG&E Wildfire Recovery Funding LLC	4.451%	12/1/2047	15,580	13,822
PG&E Wildfire Recovery Funding LLC	5.212%	12/1/2047	17,105	16,554
PG&E Wildfire Recovery Funding LLC	4.674%	12/1/2051	3,200	2,802
PG&E Wildfire Recovery Funding LLC	5.099%	6/1/2052	5,630	5,242
Piedmont Natural Gas Co. Inc.	3.500%	6/1/2029	2,924	2,858
Piedmont Natural Gas Co. Inc.	2.500%	3/15/2031	5,016	4,573
Piedmont Natural Gas Co. Inc.	5.400%	6/15/2033	10,251	10,656
Piedmont Natural Gas Co. Inc.	5.100%	2/15/2035	11,895	12,085
Piedmont Natural Gas Co. Inc.	4.650%	8/1/2043	2,780	2,477
Piedmont Natural Gas Co. Inc.	3.640%	11/1/2046	4,735	3,533
Piedmont Natural Gas Co. Inc.	3.350%	6/1/2050	4,369	3,001
Piedmont Natural Gas Co. Inc.	5.050%	5/15/2052	2,575	2,301
Pinnacle West Capital Corp.	4.900%	5/15/2028	2,945	2,999
Pinnacle West Capital Corp.	5.150%	5/15/2030	2,650	2,730
Potomac Electric Power Co.	5.200%	3/15/2034	3,760	3,863
Potomac Electric Power Co.	6.500%	11/15/2037	6,787	7,616
Potomac Electric Power Co.	4.150%	3/15/2043	9,214	7,780
Potomac Electric Power Co.	5.500%	3/15/2054	3,410	3,291
PPL Capital Funding Inc.	5.250%	9/1/2034	2,439	2,499
PPL Electric Utilities Corp.	5.000%	5/15/2033	11,820	12,107
PPL Electric Utilities Corp.	4.850%	2/15/2034	8,120	8,211
PPL Electric Utilities Corp.	6.250%	5/15/2039	9,644	10,569
PPL Electric Utilities Corp.	4.125%	6/15/2044	8,930	7,469
PPL Electric Utilities Corp.	4.150%	10/1/2045	6,902	5,780
PPL Electric Utilities Corp.	3.950%	6/1/2047	1,890	1,525
PPL Electric Utilities Corp.	4.150%	6/15/2048	6,807	5,597
PPL Electric Utilities Corp.	3.000%	10/1/2049	7,815	5,188
PPL Electric Utilities Corp.	5.550%	8/15/2055	5,116	5,086
Progress Energy Inc.	7.750%	3/1/2031	7,183	8,229
Progress Energy Inc.	6.000%	12/1/2039	1,919	2,030
Public Service Co. of Colorado	3.700%	6/15/2028	6,355	6,325
Public Service Co. of Colorado	1.900%	1/15/2031	6,916	6,151
Public Service Co. of Colorado	1.875%	6/15/2031	6,588	5,797

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Public Service Co. of Colorado	4.100%	6/1/2032	6,148	6,023
	Public Service Co. of Colorado	5.350%	5/15/2034	31,869	32,793
	Public Service Co. of Colorado	5.150%	9/15/2035	14,198	14,387
	Public Service Co. of Colorado	6.500%	8/1/2038	400	446
	Public Service Co. of Colorado	3.600%	9/15/2042	2,276	1,790
	Public Service Co. of Colorado	4.300%	3/15/2044	2,562	2,169
	Public Service Co. of Colorado	3.800%	6/15/2047	3,224	2,465
	Public Service Co. of Colorado	4.100%	6/15/2048	5,330	4,231
	Public Service Co. of Colorado	4.050%	9/15/2049	3,547	2,771
1	Public Service Co. of Colorado	3.200%	3/1/2050	9,360	6,358
1	Public Service Co. of Colorado	2.700%	1/15/2051	25,754	15,502
1	Public Service Co. of Colorado	4.500%	6/1/2052	5,990	4,991
	Public Service Co. of Colorado	5.250%	4/1/2053	12,271	11,418
	Public Service Co. of Colorado	5.750%	5/15/2054	18,125	18,135
	Public Service Co. of Colorado	5.850%	5/15/2055	15,325	15,547
	Public Service Co. of New Hampshire	4.400%	7/1/2028	960	969
	Public Service Co. of New Hampshire	5.350%	10/1/2033	4,114	4,292
	Public Service Co. of New Hampshire	3.600%	7/1/2049	5,714	4,190
	Public Service Co. of New Hampshire	5.150%	1/15/2053	4,890	4,522
	Public Service Co. of Oklahoma	5.250%	1/15/2033	9,770	10,028
	Public Service Co. of Oklahoma	5.200%	1/15/2035	15,025	15,194
	Public Service Co. of Oklahoma	5.450%	1/15/2036	8,765	8,990
1	Public Service Electric & Gas Co.	3.000%	5/15/2027	7,840	7,757
1	Public Service Electric & Gas Co.	3.700%	5/1/2028	2,058	2,048
1	Public Service Electric & Gas Co.	3.650%	9/1/2028	1,740	1,727
1	Public Service Electric & Gas Co.	3.200%	5/15/2029	3,739	3,643
1	Public Service Electric & Gas Co.	2.450%	1/15/2030	5,518	5,185
1	Public Service Electric & Gas Co.	3.100%	3/15/2032	6,341	5,881
1	Public Service Electric & Gas Co.	4.900%	12/15/2032	6,075	6,210
1	Public Service Electric & Gas Co.	4.650%	3/15/2033	6,063	6,095
	Public Service Electric & Gas Co.	5.200%	8/1/2033	9,459	9,812
1	Public Service Electric & Gas Co.	5.200%	3/1/2034	8,215	8,461
	Public Service Electric & Gas Co.	4.850%	8/1/2034	12,280	12,385
1	Public Service Electric & Gas Co.	5.050%	3/1/2035	3,289	3,360
	Public Service Electric & Gas Co.	4.900%	8/15/2035	11,523	11,596
1	Public Service Electric & Gas Co.	5.800%	5/1/2037	2,690	2,895
1	Public Service Electric & Gas Co.	5.500%	3/1/2040	902	924
1	Public Service Electric & Gas Co.	3.950%	5/1/2042	6,000	5,058
1	Public Service Electric & Gas Co.	3.650%	9/1/2042	1,450	1,161
1	Public Service Electric & Gas Co.	3.800%	1/1/2043	1,762	1,437
1	Public Service Electric & Gas Co.	3.800%	3/1/2046	19,675	15,509
1	Public Service Electric & Gas Co.	3.600%	12/1/2047	10,754	8,056
1	Public Service Electric & Gas Co.	3.850%	5/1/2049	18,680	14,389
1	Public Service Electric & Gas Co.	3.200%	8/1/2049	2,308	1,581
1	Public Service Electric & Gas Co.	3.150%	1/1/2050	2,449	1,663
1	Public Service Electric & Gas Co.	2.700%	5/1/2050	8,189	5,075
1	Public Service Electric & Gas Co.	2.050%	8/1/2050	11,592	6,261
	Public Service Electric & Gas Co.	5.450%	8/1/2053	2,684	2,622
	Public Service Electric & Gas Co.	5.450%	3/1/2054	4,593	4,496
	Public Service Electric & Gas Co.	5.300%	8/1/2054	12,235	11,693
1	Public Service Electric & Gas Co.	5.500%	3/1/2055	3,287	3,226
	Public Service Enterprise Group Inc.	5.850%	11/15/2027	15,955	16,452
	Public Service Enterprise Group Inc.	5.875%	10/15/2028	9,103	9,507
	Public Service Enterprise Group Inc.	5.200%	4/1/2029	9,430	9,697
	Public Service Enterprise Group Inc.	1.600%	8/15/2030	16,243	14,400
	Public Service Enterprise Group Inc.	6.125%	10/15/2033	9,373	10,091
	Public Service Enterprise Group Inc.	5.450%	4/1/2034	1,075	1,111
	Puget Energy Inc.	4.100%	6/15/2030	7,279	7,128
	Puget Energy Inc.	5.725%	3/15/2035	12,182	12,497
	Puget Sound Energy Inc.	5.330%	6/15/2034	5,345	5,505
	Puget Sound Energy Inc.	6.274%	3/15/2037	4,150	4,533
	Puget Sound Energy Inc.	5.757%	10/1/2039	19,558	20,392
	Puget Sound Energy Inc.	5.795%	3/15/2040	454	470
	Puget Sound Energy Inc.	4.300%	5/20/2045	7,565	6,282
	Puget Sound Energy Inc.	4.223%	6/15/2048	8,726	7,097
	Puget Sound Energy Inc.	3.250%	9/15/2049	8,089	5,480
	Puget Sound Energy Inc.	5.685%	6/15/2054	4,364	4,328
	Puget Sound Energy Inc.	5.598%	9/15/2055	3,750	3,648
	San Diego Gas & Electric Co.	4.950%	8/15/2028	6,465	6,628
1	San Diego Gas & Electric Co.	1.700%	10/1/2030	1,320	1,178

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	San Diego Gas & Electric Co.	3.000%	3/15/2032	566	520
	San Diego Gas & Electric Co.	5.400%	4/15/2035	4,636	4,803
	San Diego Gas & Electric Co.	4.500%	8/15/2040	14,575	13,251
1	San Diego Gas & Electric Co.	3.750%	6/1/2047	5,660	4,313
	San Diego Gas & Electric Co.	4.150%	5/15/2048	7,681	6,171
1	San Diego Gas & Electric Co.	3.320%	4/15/2050	9,072	6,256
1	San Diego Gas & Electric Co.	2.950%	8/15/2051	5,105	3,242
	San Diego Gas & Electric Co.	5.350%	4/1/2053	4,975	4,703
	San Diego Gas & Electric Co.	5.550%	4/15/2054	13,075	12,716
1	SCE Recovery Funding LLC	4.697%	6/15/2040	4,595	4,593
1	SCE Recovery Funding LLC	2.943%	11/15/2042	3,075	2,589
	SCE Recovery Funding LLC	5.341%	3/15/2045	12,500	12,526
1	SCE Recovery Funding LLC	3.240%	11/15/2046	2,200	1,597
1	SCE Recovery Funding LLC	5.112%	12/15/2047	4,175	3,976
	Sempra	3.250%	6/15/2027	10,579	10,461
	Sempra	3.400%	2/1/2028	15,080	14,858
	Sempra	3.700%	4/1/2029	4,363	4,294
	Sempra	3.800%	2/1/2038	10,746	9,230
	Sempra	6.000%	10/15/2039	17,850	18,597
	Sempra	4.000%	2/1/2048	5,746	4,387
	Sempra	4.125%	4/1/2052	6,179	6,067
	Sempra	6.400%	10/1/2054	6,655	6,763
	Sempra	6.875%	10/1/2054	22,681	23,307
	Sempra	6.550%	4/1/2055	5,470	5,581
	Sempra	6.625%	4/1/2055	11,000	11,116
	Sempra	6.375%	4/1/2056	4,370	4,465
	Sierra Pacific Power Co.	5.900%	3/15/2054	8,095	8,103
	Sierra Pacific Power Co.	6.200%	12/15/2055	6,650	6,612
	Southern California Edison Co.	4.875%	2/1/2027	5,929	5,968
	Southern California Edison Co.	5.850%	11/1/2027	6,809	7,001
1	Southern California Edison Co.	3.650%	3/1/2028	13,431	13,267
	Southern California Edison Co.	5.650%	10/1/2028	8,801	9,111
1	Southern California Edison Co.	4.200%	3/1/2029	12,697	12,607
	Southern California Edison Co.	6.650%	4/1/2029	4,060	4,256
	Southern California Edison Co.	5.150%	6/1/2029	11,915	12,182
	Southern California Edison Co.	2.850%	8/1/2029	8,237	7,807
	Southern California Edison Co.	2.250%	6/1/2030	10,537	9,563
1	Southern California Edison Co.	2.500%	6/1/2031	8,772	7,868
	Southern California Edison Co.	5.450%	6/1/2031	6,470	6,695
	Southern California Edison Co.	2.750%	2/1/2032	8,988	7,997
	Southern California Edison Co.	5.950%	11/1/2032	21,358	22,621
	Southern California Edison Co.	6.000%	1/15/2034	11,478	12,049
	Southern California Edison Co.	5.200%	6/1/2034	7,036	7,071
1	Southern California Edison Co.	5.750%	4/1/2035	15,493	16,021
1	Southern California Edison Co.	5.350%	7/15/2035	9,678	9,733
	Southern California Edison Co.	5.625%	2/1/2036	11,065	11,193
1	Southern California Edison Co.	5.550%	1/15/2037	7,723	7,718
1	Southern California Edison Co.	5.950%	2/1/2038	19,316	19,732
	Southern California Edison Co.	6.050%	3/15/2039	6,730	6,884
	Southern California Edison Co.	5.500%	3/15/2040	10,044	9,809
	Southern California Edison Co.	4.500%	9/1/2040	12,845	11,238
	Southern California Edison Co.	4.650%	10/1/2043	11,076	9,412
1	Southern California Edison Co.	3.600%	2/1/2045	2,685	1,931
	Southern California Edison Co.	4.000%	4/1/2047	1,586	1,191
1	Southern California Edison Co.	4.125%	3/1/2048	18,525	14,055
1	Southern California Edison Co.	4.875%	3/1/2049	11,120	9,321
	Southern California Edison Co.	3.650%	2/1/2050	10,149	7,081
1	Southern California Edison Co.	2.950%	2/1/2051	5,575	3,404
1	Southern California Edison Co.	3.650%	6/1/2051	7,670	5,242
	Southern California Edison Co.	3.450%	2/1/2052	3,211	2,132
1	Southern California Edison Co.	5.450%	6/1/2052	7,705	6,925
	Southern California Edison Co.	5.700%	3/1/2053	16,927	15,711
	Southern California Edison Co.	5.875%	12/1/2053	21,058	20,172
	Southern California Edison Co.	5.750%	4/15/2054	16,245	15,216
	Southern California Edison Co.	5.900%	3/1/2055	1,940	1,868
	Southern California Gas Co.	2.950%	4/15/2027	5,897	5,833
1	Southern California Gas Co.	2.550%	2/1/2030	14,014	13,209
	Southern California Gas Co.	5.050%	9/1/2034	4,935	5,017
	Southern California Gas Co.	5.450%	6/15/2035	4,844	5,043
	Southern California Gas Co.	3.750%	9/15/2042	5,790	4,628

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Southern California Gas Co.	4.125%	6/1/2048	4,725	3,769
1	Southern California Gas Co.	4.300%	1/15/2049	11,245	9,177
1	Southern California Gas Co.	3.950%	2/15/2050	8,107	6,225
	Southern California Gas Co.	6.350%	11/15/2052	9,410	10,173
	Southern California Gas Co.	5.750%	6/1/2053	12,723	12,649
	Southern California Gas Co.	5.600%	4/1/2054	2,300	2,254
	Southern California Gas Co.	6.000%	6/15/2055	4,616	4,739
	Southern Co.	5.113%	8/1/2027	17,210	17,483
1	Southern Co.	1.750%	3/15/2028	6,251	5,954
	Southern Co.	4.850%	6/15/2028	12,380	12,602
	Southern Co.	5.500%	3/15/2029	33,805	35,107
1	Southern Co.	3.700%	4/30/2030	14,190	13,852
	Southern Co.	5.700%	10/15/2032	7,864	8,333
	Southern Co.	5.200%	6/15/2033	29,922	30,747
	Southern Co.	5.700%	3/15/2034	7,713	8,125
	Southern Co.	4.850%	3/15/2035	25,880	25,569
	Southern Co.	4.250%	7/1/2036	11,310	10,586
	Southern Co.	4.400%	7/1/2046	13,784	11,632
1	Southern Co.	6.375%	3/15/2055	24,513	25,550
1	Southern Co. Gas Capital Corp.	4.050%	9/15/2028	1,858	1,859
1	Southern Co. Gas Capital Corp.	1.750%	1/15/2031	7,723	6,834
	Southern Co. Gas Capital Corp.	5.150%	9/15/2032	29,492	30,289
	Southern Co. Gas Capital Corp.	5.750%	9/15/2033	7,435	7,884
	Southern Co. Gas Capital Corp.	4.950%	9/15/2034	6,815	6,839
1	Southern Co. Gas Capital Corp.	5.100%	9/15/2035	3,129	3,153
	Southern Co. Gas Capital Corp.	5.875%	3/15/2041	6,825	7,052
	Southern Co. Gas Capital Corp.	4.400%	6/1/2043	6,051	5,181
	Southern Co. Gas Capital Corp.	3.950%	10/1/2046	5,935	4,649
	Southern Co. Gas Capital Corp.	4.400%	5/30/2047	12,144	10,109
1	Southern Co. Gas Capital Corp.	3.150%	9/30/2051	1,279	829
1	Southern Power Co.	4.250%	10/1/2030	2,654	2,649
1	Southern Power Co.	4.900%	10/1/2035	2,644	2,617
	Southern Power Co.	5.150%	9/15/2041	9,158	8,817
	Southern Power Co.	5.250%	7/15/2043	4,015	3,827
1	Southern Power Co.	4.950%	12/15/2046	5,205	4,644
	Southwest Gas Corp.	5.800%	12/1/2027	2,535	2,612
	Southwest Gas Corp.	3.700%	4/1/2028	6,700	6,641
	Southwest Gas Corp.	2.200%	6/15/2030	8,060	7,325
	Southwest Gas Corp.	4.050%	3/15/2032	7,064	6,814
	Southwest Gas Corp.	3.800%	9/29/2046	1,245	944
	Southwest Gas Corp.	4.150%	6/1/2049	4,560	3,580
1	Southwestern Electric Power Co.	4.100%	9/15/2028	18,728	18,722
	Southwestern Electric Power Co.	5.300%	4/1/2033	6,880	7,062
	Southwestern Electric Power Co.	6.200%	3/15/2040	9,707	10,309
1	Southwestern Electric Power Co.	3.900%	4/1/2045	10,285	7,965
1	Southwestern Electric Power Co.	3.850%	2/1/2048	8,607	6,410
	Southwestern Electric Power Co.	3.250%	11/1/2051	16,610	10,937
	Southwestern Public Service Co.	5.300%	5/15/2035	8,825	9,014
	Southwestern Public Service Co.	4.500%	8/15/2041	6,618	5,890
	Southwestern Public Service Co.	3.400%	8/15/2046	16,190	11,454
	Southwestern Public Service Co.	3.700%	8/15/2047	7,746	5,810
1	Southwestern Public Service Co.	4.400%	11/15/2048	4,747	3,955
	Southwestern Public Service Co.	3.750%	6/15/2049	6,712	4,959
1	Southwestern Public Service Co.	3.150%	5/1/2050	7,395	4,877
	Southwestern Public Service Co.	6.000%	6/1/2054	3,625	3,708
	Spire Inc.	6.250%	6/1/2056	6,681	6,633
	Spire Inc.	6.450%	6/1/2056	4,025	4,023
	Spire Missouri Inc.	4.800%	2/15/2033	4,250	4,275
1	Spire Missouri Inc.	5.150%	8/15/2034	4,295	4,401
	System Energy Resources Inc.	5.300%	12/15/2034	6,365	6,436
	Tampa Electric Co.	4.900%	3/1/2029	4,433	4,527
	Tampa Electric Co.	2.400%	3/15/2031	5,235	4,770
	Tampa Electric Co.	5.150%	3/1/2035	3,287	3,331
	Tampa Electric Co.	4.350%	5/15/2044	708	601
	Tampa Electric Co.	4.300%	6/15/2048	14,351	11,869
	Tampa Electric Co.	4.450%	6/15/2049	3,120	2,604
	Tampa Electric Co.	3.625%	6/15/2050	6,482	4,727
	Tampa Electric Co.	5.000%	7/15/2052	4,735	4,293
	Toledo Edison Co.	6.150%	5/15/2037	3,940	4,284
	Tucson Electric Power Co.	1.500%	8/1/2030	5,416	4,819

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Tucson Electric Power Co.	3.250%	5/15/2032	6,391	5,954
Tucson Electric Power Co.	5.200%	9/15/2034	5,934	6,071
Tucson Electric Power Co.	4.000%	6/15/2050	9,020	6,883
Tucson Electric Power Co.	5.500%	4/15/2053	5,065	4,864
Tucson Electric Power Co.	5.900%	4/15/2055	4,051	4,123
Union Electric Co.	2.950%	6/15/2027	8,008	7,926
Union Electric Co.	3.500%	3/15/2029	10,319	10,137
Union Electric Co.	2.950%	3/15/2030	10,423	9,929
Union Electric Co.	2.150%	3/15/2032	9,408	8,258
Union Electric Co.	5.200%	4/1/2034	11,066	11,398
Union Electric Co.	5.250%	4/15/2035	6,805	7,005
Union Electric Co.	5.300%	8/1/2037	5,589	5,693
Union Electric Co.	8.450%	3/15/2039	2,929	3,789
Union Electric Co.	3.900%	9/15/2042	400	328
Union Electric Co.	3.650%	4/15/2045	12,757	9,888
Union Electric Co.	4.000%	4/1/2048	14,156	11,244
Union Electric Co.	3.250%	10/1/2049	5,551	3,791
Union Electric Co.	2.625%	3/15/2051	7,991	4,811
Union Electric Co.	3.900%	4/1/2052	9,851	7,518
Union Electric Co.	5.450%	3/15/2053	9,140	8,820
Union Electric Co.	5.125%	3/15/2055	4,583	4,199
United Utilities plc	6.875%	8/15/2028	17,001	18,102
1 Virginia Electric & Power Co.	3.500%	3/15/2027	37,676	37,506
1 Virginia Electric & Power Co.	3.800%	4/1/2028	24,156	24,063
1 Virginia Electric & Power Co.	2.875%	7/15/2029	12,389	11,883
Virginia Electric & Power Co.	2.300%	11/15/2031	2,409	2,142
Virginia Electric & Power Co.	2.400%	3/30/2032	9,870	8,775
Virginia Electric & Power Co.	5.000%	4/1/2033	11,004	11,265
Virginia Electric & Power Co.	5.300%	8/15/2033	8,267	8,578
Virginia Electric & Power Co.	5.050%	8/15/2034	6,425	6,511
Virginia Electric & Power Co.	5.150%	3/15/2035	6,665	6,785
1 Virginia Electric & Power Co.	4.900%	9/15/2035	11,919	11,869
1 Virginia Electric & Power Co.	6.000%	1/15/2036	2,293	2,460
1 Virginia Electric & Power Co.	6.000%	5/15/2037	9,929	10,672
Virginia Electric & Power Co.	6.350%	11/30/2037	8,131	8,929
Virginia Electric & Power Co.	8.875%	11/15/2038	1,955	2,611
Virginia Electric & Power Co.	4.000%	1/15/2043	7,460	6,109
1 Virginia Electric & Power Co.	4.650%	8/15/2043	9,603	8,611
Virginia Electric & Power Co.	4.450%	2/15/2044	12,902	11,147
1 Virginia Electric & Power Co.	4.200%	5/15/2045	11,262	9,323
1 Virginia Electric & Power Co.	4.000%	11/15/2046	7,657	6,082
1 Virginia Electric & Power Co.	3.800%	9/15/2047	10,621	8,131
Virginia Electric & Power Co.	4.600%	12/1/2048	9,110	7,801
Virginia Electric & Power Co.	3.300%	12/1/2049	2,715	1,870
Virginia Electric & Power Co.	2.450%	12/15/2050	4,230	2,429
Virginia Electric & Power Co.	2.950%	11/15/2051	22,102	13,913
1 Virginia Electric & Power Co.	4.625%	5/15/2052	5,320	4,476
Virginia Electric & Power Co.	5.450%	4/1/2053	9,313	8,870
Virginia Electric & Power Co.	5.700%	8/15/2053	8,963	8,825
Virginia Electric & Power Co.	5.550%	8/15/2054	2,355	2,284
Virginia Electric & Power Co.	5.650%	3/15/2055	6,850	6,707
1 Virginia Electric & Power Co.	5.600%	9/15/2055	9,738	9,461
1 Virginia Power Fuel Securitization LLC	5.088%	5/1/2027	1,239	1,247
1 Virginia Power Fuel Securitization LLC	4.877%	5/1/2031	10,225	10,465
1 Washington Gas Light Co.	3.796%	9/15/2046	5,895	4,576
1 Washington Gas Light Co.	3.650%	9/15/2049	8,200	5,975
WEC Energy Group Inc.	5.150%	10/1/2027	3,522	3,592
WEC Energy Group Inc.	1.375%	10/15/2027	6,136	5,867
WEC Energy Group Inc.	4.750%	1/15/2028	5,423	5,504
WEC Energy Group Inc.	2.200%	12/15/2028	2,875	2,733
WEC Energy Group Inc.	1.800%	10/15/2030	2,896	2,575
WEC Energy Group Inc.	5.625%	5/15/2056	3,975	4,000
Wisconsin Electric Power Co.	1.700%	6/15/2028	4,105	3,901
Wisconsin Electric Power Co.	3.950%	3/1/2029	2,350	2,351
Wisconsin Electric Power Co.	5.000%	5/15/2029	3,773	3,889
Wisconsin Electric Power Co.	4.150%	10/15/2030	5,170	5,166
Wisconsin Electric Power Co.	4.750%	9/30/2032	5,815	5,924
Wisconsin Electric Power Co.	5.625%	5/15/2033	1,405	1,505
Wisconsin Electric Power Co.	4.600%	10/1/2034	2,705	2,679
Wisconsin Electric Power Co.	4.300%	10/15/2048	9,665	7,984

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Wisconsin Electric Power Co.	5.050%	10/1/2054	4,050	3,723
Wisconsin Power & Light Co.	3.050%	10/15/2027	3,050	3,003
Wisconsin Power & Light Co.	3.000%	7/1/2029	4,859	4,673
Wisconsin Power & Light Co.	4.950%	4/1/2033	4,000	4,057
Wisconsin Power & Light Co.	5.375%	3/30/2034	10,790	11,118
Wisconsin Power & Light Co.	6.375%	8/15/2037	4,325	4,739
Wisconsin Power & Light Co.	3.650%	4/1/2050	5,655	4,100
Wisconsin Power & Light Co.	5.700%	12/15/2055	2,694	2,642
Wisconsin Public Service Corp.	4.550%	12/1/2029	3,900	3,973
Wisconsin Public Service Corp.	3.671%	12/1/2042	3,909	3,104
Wisconsin Public Service Corp.	4.752%	11/1/2044	110	99
Wisconsin Public Service Corp.	3.300%	9/1/2049	3,585	2,492
Wisconsin Public Service Corp.	2.850%	12/1/2051	6,095	3,841
Xcel Energy Inc.	3.350%	12/1/2026	6,215	6,179
Xcel Energy Inc.	1.750%	3/15/2027	8,196	7,979
Xcel Energy Inc.	4.000%	6/15/2028	8,277	8,278
Xcel Energy Inc.	2.600%	12/1/2029	25,182	23,635
Xcel Energy Inc.	3.400%	6/1/2030	18,808	18,079
Xcel Energy Inc.	2.350%	11/15/2031	387	344
Xcel Energy Inc.	4.600%	6/1/2032	6,760	6,729
Xcel Energy Inc.	5.450%	8/15/2033	12,064	12,461
Xcel Energy Inc.	5.600%	4/15/2035	12,183	12,630
Xcel Energy Inc.	6.500%	7/1/2036	9,728	10,664
			9,889,248	
Total Corporate Bonds (Cost \$100,802,110)				96,660,430
Sovereign Bonds (3.3%)				
African Development Bank	4.625%	1/4/2027	26,780	27,033
African Development Bank	4.125%	2/25/2027	26,645	26,792
African Development Bank	4.375%	11/3/2027	45,805	46,469
African Development Bank	4.375%	3/14/2028	27,730	28,190
African Development Bank	3.875%	6/12/2028	25,190	25,353
African Development Bank	3.500%	9/18/2029	27,575	27,420
African Development Bank	4.000%	3/18/2030	16,345	16,507
African Development Bank	4.500%	6/12/2035	9,360	9,554
African Development Bank	5.750%	Perpetual	11,440	11,473
Asian Development Bank	2.625%	1/12/2027	27,728	27,447
Asian Development Bank	4.125%	1/12/2027	48,560	48,797
Asian Development Bank	1.500%	1/20/2027	65,037	63,618
Asian Development Bank	3.125%	8/20/2027	43,588	43,292
Asian Development Bank	2.500%	11/2/2027	45,111	44,277
Asian Development Bank	4.375%	1/14/2028	15,583	15,832
Asian Development Bank	2.750%	1/19/2028	25,577	25,173
Asian Development Bank	3.750%	4/25/2028	48,154	48,342
Asian Development Bank	1.250%	6/9/2028	11,100	10,502
Asian Development Bank	5.820%	6/16/2028	5,370	5,640
Asian Development Bank	4.500%	8/25/2028	58,200	59,553
Asian Development Bank	3.125%	9/26/2028	12,255	12,107
Asian Development Bank	4.875%	9/26/2028	255	257
Asian Development Bank	4.375%	3/6/2029	40,905	41,826
Asian Development Bank	3.625%	8/28/2029	46,952	46,948
Asian Development Bank	1.750%	9/19/2029	42,127	39,369
Asian Development Bank	1.875%	1/24/2030	28,694	26,717
Asian Development Bank	4.125%	5/30/2030	57,575	58,461
Asian Development Bank	3.750%	8/28/2030	25,073	25,072
Asian Development Bank	0.750%	10/8/2030	27,937	24,274
Asian Development Bank	1.500%	3/4/2031	33,526	29,944
Asian Development Bank	3.125%	4/27/2032	23,580	22,479
Asian Development Bank	3.875%	9/28/2032	19,085	18,957
Asian Development Bank	4.000%	1/12/2033	36,750	36,704
Asian Development Bank	3.875%	6/14/2033	30,220	29,884
Asian Development Bank	4.125%	1/12/2034	35,790	35,838
Asian Development Bank	4.375%	3/22/2035	50,300	51,022
Asian Infrastructure Investment Bank	3.750%	9/14/2027	27,550	27,632
Asian Infrastructure Investment Bank	4.000%	1/18/2028	33,425	33,693
Asian Infrastructure Investment Bank	3.625%	9/15/2028	46,280	46,313
Asian Infrastructure Investment Bank	4.125%	1/18/2029	29,300	29,726
Asian Infrastructure Investment Bank	4.500%	1/16/2030	30,472	31,341
Asian Infrastructure Investment Bank	4.250%	3/13/2034	14,820	14,966

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Asian Infrastructure Investment Bank	4.500%	5/21/2035	4,275	4,379
Canadian Government Bond	3.750%	4/26/2028	42,952	43,133
Canadian Government Bond	4.625%	4/30/2029	28,672	29,573
Canadian Government Bond	4.000%	3/18/2030	44,370	44,842
Corp. Andina de Fomento	2.250%	2/8/2027	8,340	8,193
Corp. Andina de Fomento	6.000%	4/26/2027	15,095	15,502
Corp. Andina de Fomento	4.125%	1/7/2028	5,815	5,841
Corp. Andina de Fomento	4.125%	6/30/2028	8,962	9,008
Corp. Andina de Fomento	5.000%	1/24/2029	13,350	13,754
Corp. Andina de Fomento	5.000%	1/22/2030	24,654	25,500
Council of Europe Development Bank	4.625%	6/11/2027	10,704	10,856
Council of Europe Development Bank	3.625%	1/26/2028	19,400	19,406
Council of Europe Development Bank	3.625%	5/8/2028	5,245	5,249
Council of Europe Development Bank	4.125%	1/24/2029	13,260	13,452
Council of Europe Development Bank	4.500%	1/15/2030	22,765	23,406
Equinor ASA	3.000%	4/6/2027	9,580	9,513
Equinor ASA	7.250%	9/23/2027	7,545	7,982
Equinor ASA	4.250%	6/2/2028	7,553	7,619
Equinor ASA	3.625%	9/10/2028	21,646	21,588
Equinor ASA	6.500%	12/1/2028	975	1,043
Equinor ASA	3.125%	4/6/2030	34,040	32,788
Equinor ASA	2.375%	5/22/2030	20,787	19,340
Equinor ASA	4.500%	9/3/2030	5,665	5,748
Equinor ASA	4.750%	11/14/2035	13,519	13,447
Equinor ASA	3.625%	4/6/2040	10,293	8,704
Equinor ASA	5.100%	8/17/2040	7,081	7,036
Equinor ASA	4.250%	11/23/2041	12,554	11,096
Equinor ASA	3.950%	5/15/2043	17,730	14,897
Equinor ASA	4.800%	11/8/2043	11,500	10,697
Equinor ASA	3.250%	11/18/2049	24,857	17,357
Equinor ASA	3.700%	4/6/2050	13,339	10,102
European Bank for Reconstruction & Development	4.375%	3/9/2028	18,800	19,106
European Bank for Reconstruction & Development	4.125%	1/25/2029	23,735	24,076
European Bank for Reconstruction & Development	4.250%	3/13/2034	16,240	16,373
European Investment Bank	1.375%	3/15/2027	48,684	47,430
European Investment Bank	4.375%	3/19/2027	54,880	55,391
European Investment Bank	2.375%	5/24/2027	20,860	20,524
European Investment Bank	0.625%	10/21/2027	4,819	4,576
European Investment Bank	3.250%	11/15/2027	29,667	29,521
European Investment Bank	3.875%	3/15/2028	66,188	66,627
European Investment Bank	3.875%	6/15/2028	57,959	58,399
European Investment Bank	4.500%	10/16/2028	44,991	46,085
European Investment Bank	4.000%	2/15/2029	42,770	43,268
European Investment Bank	1.750%	3/15/2029	3,470	3,276
European Investment Bank	4.750%	6/15/2029	144,126	149,341
European Investment Bank	1.625%	10/9/2029	17,500	16,268
European Investment Bank	3.750%	11/15/2029	65,420	65,623
European Investment Bank	4.500%	3/14/2030	84,055	86,577
European Investment Bank	0.875%	5/17/2030	11,288	9,995
European Investment Bank	3.625%	7/15/2030	59,485	59,171
European Investment Bank	0.750%	9/23/2030	23,440	20,413
European Investment Bank	3.875%	10/15/2030	32,013	32,156
European Investment Bank	1.250%	2/14/2031	11,771	10,385
European Investment Bank	4.375%	10/10/2031	54,202	55,659
European Investment Bank	4.250%	8/16/2032	138,959	141,098
European Investment Bank	3.750%	2/14/2033	38,387	37,771
European Investment Bank	4.125%	2/13/2034	59,055	59,165
European Investment Bank	4.625%	2/12/2035	51,558	53,314
European Investment Bank	4.875%	2/15/2036	46,055	48,474
Export Development Canada	3.000%	5/25/2027	26,070	25,858
Export Development Canada	3.750%	9/7/2027	32,050	32,144
Export Development Canada	3.875%	2/14/2028	30,750	30,924
Export Development Canada	4.125%	2/13/2029	43,897	44,540
Export Development Canada	4.000%	6/20/2030	22,950	23,179
Export Development Canada	4.750%	6/5/2034	13,065	13,651
Export-Import Bank of Korea	4.625%	1/11/2027	12,155	12,257
Export-Import Bank of Korea	1.625%	1/18/2027	9,925	9,708
Export-Import Bank of Korea	2.375%	4/21/2027	6,180	6,071
Export-Import Bank of Korea	4.000%	9/11/2027	9,480	9,513
Export-Import Bank of Korea	4.250%	9/15/2027	13,000	13,101

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Export-Import Bank of Korea	4.125%	10/17/2027	6,465	6,504
Export-Import Bank of Korea	5.000%	1/11/2028	19,449	19,901
Export-Import Bank of Korea	4.625%	1/14/2028	11,700	11,895
Export-Import Bank of Korea	4.500%	1/11/2029	7,255	7,370
Export-Import Bank of Korea	4.000%	9/11/2029	11,975	11,992
Export-Import Bank of Korea	4.875%	1/14/2030	6,500	6,713
Export-Import Bank of Korea	1.250%	9/21/2030	7,925	7,005
Export-Import Bank of Korea	3.750%	9/22/2030	13,020	12,894
Export-Import Bank of Korea	1.375%	2/9/2031	6,090	5,356
Export-Import Bank of Korea	2.125%	1/18/2032	14,639	13,039
Export-Import Bank of Korea	4.500%	9/15/2032	7,645	7,768
Export-Import Bank of Korea	5.125%	1/11/2033	14,450	15,116
Export-Import Bank of Korea	5.125%	9/18/2033	12,635	13,261
Export-Import Bank of Korea	4.625%	1/11/2034	6,380	6,491
Export-Import Bank of Korea	5.250%	1/14/2035	9,925	10,562
Export-Import Bank of Korea	2.500%	6/29/2041	13,595	9,879
¹ Hong Kong Government International Bond	1.750%	11/24/2031	12,515	11,153
¹ Hydro-Quebec	8.500%	12/1/2029	5,316	6,180
Inter-American Development Bank	1.500%	1/13/2027	6,880	6,732
Inter-American Development Bank	4.375%	2/1/2027	34,940	35,210
Inter-American Development Bank	2.375%	7/7/2027	59,333	58,300
Inter-American Development Bank	0.625%	9/16/2027	42,595	40,548
Inter-American Development Bank	4.000%	1/12/2028	74,825	75,446
Inter-American Development Bank	1.125%	7/20/2028	27,090	25,478
Inter-American Development Bank	3.125%	9/18/2028	47,733	47,166
Inter-American Development Bank	4.125%	2/15/2029	34,575	35,094
Inter-American Development Bank	2.250%	6/18/2029	27,477	26,249
Inter-American Development Bank	4.500%	2/15/2030	22,560	23,224
¹ Inter-American Development Bank	1.125%	1/13/2031	40,705	35,738
¹ Inter-American Development Bank	3.625%	9/17/2031	22,040	21,754
¹ Inter-American Development Bank	3.500%	4/12/2033	35,218	34,019
¹ Inter-American Development Bank	4.500%	9/13/2033	41,935	43,110
¹ Inter-American Development Bank	4.375%	7/17/2034	33,140	33,667
¹ Inter-American Development Bank	4.375%	7/16/2035	72,083	72,944
¹ Inter-American Development Bank	3.875%	10/28/2041	8,130	7,258
Inter-American Development Bank	3.200%	8/7/2042	12,332	10,018
Inter-American Development Bank	4.375%	1/24/2044	13,332	12,494
Inter-American Investment Corp.	3.625%	2/17/2027	3,495	3,491
Inter-American Investment Corp.	4.125%	2/15/2028	17,155	17,314
Inter-American Investment Corp.	4.750%	9/19/2028	8,890	9,133
Inter-American Investment Corp.	3.625%	11/20/2028	11,286	11,275
Inter-American Investment Corp.	4.250%	2/14/2029	13,020	13,222
Inter-American Investment Corp.	4.250%	4/1/2030	21,680	22,038
¹ International Bank for Reconstruction & Development	2.500%	11/22/2027	47,453	46,562
International Bank for Reconstruction & Development	0.750%	11/24/2027	67,613	64,184
¹ International Bank for Reconstruction & Development	1.375%	4/20/2028	42,267	40,230
International Bank for Reconstruction & Development	3.625%	5/5/2028	55,064	55,144
International Bank for Reconstruction & Development	3.500%	7/12/2028	72,730	72,585
International Bank for Reconstruction & Development	4.625%	8/1/2028	63,844	65,467
International Bank for Reconstruction & Development	1.125%	9/13/2028	38,664	36,241
International Bank for Reconstruction & Development	3.625%	9/21/2029	42,320	42,283
International Bank for Reconstruction & Development	3.875%	10/16/2029	38,989	39,285
¹ International Bank for Reconstruction & Development	1.750%	10/23/2029	21,624	20,165
International Bank for Reconstruction & Development	3.875%	2/14/2030	102,733	103,344
International Bank for Reconstruction & Development	4.125%	3/20/2030	89,985	91,356
International Bank for Reconstruction & Development	0.875%	5/14/2030	31,219	27,631
International Bank for Reconstruction & Development	4.000%	7/25/2030	55,448	55,988
International Bank for Reconstruction & Development	0.750%	8/26/2030	58,505	51,033
International Bank for Reconstruction & Development	3.500%	10/28/2030	77,322	76,415
International Bank for Reconstruction & Development	4.000%	1/10/2031	42,160	42,530
International Bank for Reconstruction & Development	1.250%	2/10/2031	64,467	56,855
International Bank for Reconstruction & Development	4.500%	4/10/2031	76,322	78,760
International Bank for Reconstruction & Development	1.625%	11/3/2031	121,376	107,119
¹ International Bank for Reconstruction & Development	4.625%	1/15/2032	103,380	107,189
International Bank for Reconstruction & Development	2.500%	3/29/2032	30,026	27,639
International Bank for Reconstruction & Development	4.000%	5/6/2032	75,377	75,535
International Bank for Reconstruction & Development	4.750%	11/14/2033	29,181	30,491
¹ International Bank for Reconstruction & Development	5.750%	5/2/2034	50	50
International Bank for Reconstruction & Development	3.875%	8/28/2034	60,343	59,187
¹ International Bank for Reconstruction & Development	4.750%	2/15/2035	10,842	11,292

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
International Bank for Reconstruction & Development	4.375%	8/27/2035	60,880	61,605
1 International Finance Corp.	4.375%	1/15/2027	23,000	23,166
1 International Finance Corp.	4.500%	1/21/2028	22,152	22,559
1 International Finance Corp.	4.500%	7/13/2028	21,081	21,545
1 International Finance Corp.	4.250%	7/2/2029	34,030	34,716
1 International Finance Corp.	3.875%	7/2/2030	30,690	30,844
International Finance Corp.	0.750%	8/27/2030	13,300	11,599
8 Japan Bank for International Cooperation	1.625%	1/20/2027	1,035	1,012
8 Japan Bank for International Cooperation	2.875%	6/1/2027	35,852	35,426
8 Japan Bank for International Cooperation	2.875%	7/21/2027	10,842	10,703
8 Japan Bank for International Cooperation	4.625%	7/22/2027	29,360	29,752
8 Japan Bank for International Cooperation	2.750%	11/16/2027	36,335	35,713
8 Japan Bank for International Cooperation	3.875%	7/3/2028	15,030	15,077
8 Japan Bank for International Cooperation	4.625%	7/19/2028	10,700	10,927
8 Japan Bank for International Cooperation	3.250%	7/20/2028	19,469	19,234
8 Japan Bank for International Cooperation	4.875%	10/18/2028	2,540	2,615
8 Japan Bank for International Cooperation	3.500%	10/31/2028	23,095	22,938
8 Japan Bank for International Cooperation	2.125%	2/16/2029	25,193	23,965
8 Japan Bank for International Cooperation	2.000%	10/17/2029	13,314	12,455
8 Japan Bank for International Cooperation	1.250%	1/21/2031	14,838	12,999
8 Japan Bank for International Cooperation	4.375%	1/24/2031	5,123	5,214
8 Japan Bank for International Cooperation	1.875%	4/15/2031	22,528	20,263
8 Japan Bank for International Cooperation	4.625%	4/17/2034	6,815	6,968
8 Japan International Cooperation Agency	2.750%	4/27/2027	12,390	12,224
8 Japan International Cooperation Agency	3.250%	5/25/2027	29,575	29,364
8 Japan International Cooperation Agency	4.000%	5/23/2028	10,875	10,925
8 Japan International Cooperation Agency	3.375%	6/12/2028	5,695	5,640
8 Japan International Cooperation Agency	4.750%	5/21/2029	6,237	6,415
8 Japan International Cooperation Agency	4.250%	5/22/2030	3,926	3,973
8 Japan International Cooperation Agency	1.000%	7/22/2030	5,851	5,131
8 Japan International Cooperation Agency	1.750%	4/28/2031	3,575	3,182
9 KFW	4.375%	3/1/2027	50,020	50,468
9 KFW	3.000%	5/20/2027	37,922	37,637
9 KFW	4.000%	6/28/2027	62,479	62,893
9 KFW	3.500%	8/27/2027	29,987	29,965
9 KFW	3.750%	2/15/2028	64,639	64,884
9 KFW	2.875%	4/3/2028	30,054	29,610
1,9 KFW	3.875%	5/15/2028	55,949	56,357
9 KFW	3.875%	6/15/2028	63,045	63,505
9 KFW	3.500%	8/9/2028	71,288	71,197
9 KFW	4.000%	3/15/2029	23,438	23,719
9 KFW	1.750%	9/14/2029	20,816	19,469
9 KFW	4.625%	3/18/2030	16,888	17,483
9 KFW	3.750%	7/15/2030	57,433	57,477
9 KFW	0.750%	9/30/2030	35,025	30,495
9 KFW	4.750%	10/29/2030	20,910	21,806
9 KFW	4.125%	7/15/2033	55,255	55,542
9 KFW	4.375%	2/28/2034	21,220	21,626
9 KFW	0.000%	4/18/2036	18,429	11,905
9 KFW	0.000%	6/29/2037	36,990	22,549
Korea Development Bank	4.625%	2/15/2027	15,125	15,260
Korea Development Bank	2.250%	2/24/2027	60	59
Korea Development Bank	1.375%	4/25/2027	8,805	8,536
Korea Development Bank	4.125%	10/16/2027	7,060	7,101
Korea Development Bank	4.625%	2/3/2028	13,750	13,981
Korea Development Bank	4.375%	2/15/2028	29,410	29,760
Korea Development Bank	5.375%	10/23/2028	6,865	7,155
Korea Development Bank	4.500%	2/15/2029	16,180	16,448
Korea Development Bank	4.875%	2/3/2030	13,400	13,854
Korea Development Bank	3.750%	9/16/2030	6,720	6,656
Korea Development Bank	1.625%	1/19/2031	4,000	3,568
Korea Development Bank	2.000%	10/25/2031	10,861	9,732
Korea Development Bank	4.375%	2/15/2033	18,780	18,790
Korea Development Bank	5.625%	10/23/2033	8,115	8,788
9 Landwirtschaftliche Rentenbank	3.875%	9/28/2027	2,346	2,357
1,9 Landwirtschaftliche Rentenbank	2.500%	11/15/2027	16,158	15,842
1,9 Landwirtschaftliche Rentenbank	3.875%	6/14/2028	21,605	21,749
9 Landwirtschaftliche Rentenbank	4.625%	4/17/2029	19,481	20,074
9 Landwirtschaftliche Rentenbank	4.125%	5/28/2030	11,184	11,351
9 Landwirtschaftliche Rentenbank	0.875%	9/3/2030	29,660	26,004

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
9	Landwirtschaftliche Rentenbank	3.625%	10/8/2030	27,682	27,509
1,9	Landwirtschaftliche Rentenbank	5.000%	10/24/2033	13,000	13,779
	Nordic Investment Bank	4.375%	3/14/2028	36,940	37,544
	Nordic Investment Bank	3.750%	8/28/2028	5,094	5,115
	Nordic Investment Bank	4.250%	2/28/2029	19,465	19,821
	Nordic Investment Bank	3.750%	5/9/2030	22,912	22,916
10	Oesterreichische Kontrollbank AG	4.750%	5/21/2027	22,135	22,474
10	Oesterreichische Kontrollbank AG	3.625%	9/9/2027	18,390	18,399
10	Oesterreichische Kontrollbank AG	4.250%	3/1/2028	24,719	25,045
10	Oesterreichische Kontrollbank AG	4.000%	5/28/2028	5,459	5,507
1,10	Oesterreichische Kontrollbank AG	4.125%	1/18/2029	14,664	14,865
10	Oesterreichische Kontrollbank AG	3.750%	9/5/2029	14,305	14,334
10	Oesterreichische Kontrollbank AG	4.500%	1/24/2030	17,328	17,806
10	Oesterreichische Kontrollbank AG	3.750%	9/10/2030	14,380	14,351
1	Oriental Republic of Uruguay	4.375%	10/27/2027	10,822	10,876
1	Oriental Republic of Uruguay	4.375%	1/23/2031	33,358	33,857
1	Oriental Republic of Uruguay	5.750%	10/28/2034	28,474	30,372
1	Oriental Republic of Uruguay	7.625%	3/21/2036	13,924	16,849
1	Oriental Republic of Uruguay	5.442%	2/14/2037	20,425	21,222
1	Oriental Republic of Uruguay	4.125%	11/20/2045	6,870	6,003
1	Oriental Republic of Uruguay	5.100%	6/18/2050	50,705	47,748
1	Oriental Republic of Uruguay	4.975%	4/20/2055	35,229	32,008
1	Oriental Republic of Uruguay	5.250%	9/10/2060	10,063	9,391
	Province of Alberta	3.300%	3/15/2028	22,923	22,727
	Province of Alberta	4.500%	6/26/2029	17,595	18,025
	Province of Alberta	1.300%	7/22/2030	45,953	41,060
	Province of Alberta	4.500%	1/24/2034	16,180	16,361
	Province of Alberta	4.300%	11/2/2035	7,424	7,318
	Province of British Columbia	4.700%	1/24/2028	41,538	42,394
	Province of British Columbia	4.800%	11/15/2028	20,230	20,830
	Province of British Columbia	4.900%	4/24/2029	38,640	40,030
	Province of British Columbia	3.900%	8/27/2030	25,859	25,863
	Province of British Columbia	1.300%	1/29/2031	21,836	19,193
	Province of British Columbia	4.200%	7/6/2033	22,360	22,213
	Province of British Columbia	4.750%	6/12/2034	44,108	45,154
	Province of British Columbia	4.800%	6/11/2035	30,553	31,186
	Province of British Columbia	7.250%	9/1/2036	2,181	2,658
1	Province of Manitoba	1.500%	10/25/2028	11,925	11,224
	Province of Manitoba	4.300%	7/27/2033	15,110	15,065
	Province of Manitoba	4.900%	5/31/2034	11,339	11,703
	Province of New Brunswick	3.625%	2/24/2028	6,575	6,556
	Province of Ontario	3.100%	5/19/2027	43,752	43,417
	Province of Ontario	1.050%	5/21/2027	3,115	3,005
	Province of Ontario	4.200%	1/18/2029	29,749	30,167
	Province of Ontario	3.700%	9/17/2029	37,325	37,247
	Province of Ontario	2.000%	10/2/2029	32,800	30,804
	Province of Ontario	4.700%	1/15/2030	31,609	32,622
	Province of Ontario	3.900%	9/4/2030	11,648	11,654
	Province of Ontario	1.125%	10/7/2030	27,880	24,542
	Province of Ontario	1.600%	2/25/2031	49,050	43,721
	Province of Ontario	1.800%	10/14/2031	40,275	35,645
1	Province of Ontario	2.125%	1/21/2032	4,089	3,652
	Province of Ontario	5.050%	4/24/2034	24,944	26,100
	Province of Ontario	4.850%	6/11/2035	2,592	2,665
	Province of Ontario	4.450%	11/20/2035	15,728	15,638
	Province of Quebec	2.750%	4/12/2027	49,125	48,557
	Province of Quebec	3.625%	4/13/2028	19,683	19,656
	Province of Quebec	4.500%	4/3/2029	36,662	37,521
1	Province of Quebec	7.500%	9/15/2029	19,878	22,408
	Province of Quebec	1.350%	5/28/2030	16,813	15,108
	Province of Quebec	1.900%	4/21/2031	89,465	80,506
	Province of Quebec	4.500%	9/8/2033	20,505	20,764
	Province of Quebec	4.250%	9/5/2034	12,381	12,234
	Province of Saskatchewan	3.250%	6/8/2027	10,746	10,680
	Province of Saskatchewan	4.650%	1/28/2030	11,075	11,403
1	Republic of Chile	2.750%	1/31/2027	22,622	22,262
1	Republic of Chile	3.240%	2/6/2028	28,286	27,802
1	Republic of Chile	4.850%	1/22/2029	15,475	15,790
1	Republic of Chile	2.450%	1/31/2031	10,748	9,821
1	Republic of Chile	2.550%	1/27/2032	26,461	23,684

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
1	Republic of Chile	2.550%	7/27/2033	65,934	57,100
1	Republic of Chile	3.500%	1/31/2034	23,220	21,328
1	Republic of Chile	4.950%	1/5/2036	17,612	17,746
1	Republic of Chile	5.650%	1/13/2037	27,970	29,566
1	Republic of Chile	3.100%	5/7/2041	34,884	26,771
1	Republic of Chile	4.340%	3/7/2042	26,545	23,656
	Republic of Chile	3.625%	10/30/2042	230	187
1	Republic of Chile	3.500%	1/25/2050	18,281	13,404
1	Republic of Chile	4.000%	1/31/2052	18,170	14,356
1	Republic of Chile	5.330%	1/5/2054	16,927	16,323
1	Republic of Chile	3.100%	1/22/2061	26,591	16,493
1	Republic of Chile	3.250%	9/21/2071	16,173	10,006
1	Republic of Hungary	7.625%	3/29/2041	22,222	25,947
1	Republic of Indonesia	4.150%	9/20/2027	5,332	5,341
	Republic of Indonesia	3.500%	1/11/2028	18,461	18,259
1	Republic of Indonesia	4.550%	1/11/2028	13,703	13,806
	Republic of Indonesia	4.100%	4/24/2028	20,537	20,588
	Republic of Indonesia	4.750%	2/11/2029	23,017	23,344
1	Republic of Indonesia	4.400%	3/10/2029	12,635	12,697
	Republic of Indonesia	3.400%	9/18/2029	12,082	11,733
1	Republic of Indonesia	5.250%	1/15/2030	14,940	15,474
	Republic of Indonesia	2.850%	2/14/2030	15,520	14,645
	Republic of Indonesia	3.850%	10/15/2030	21,732	21,294
	Republic of Indonesia	1.850%	3/12/2031	20,211	17,741
1	Republic of Indonesia	4.300%	4/16/2031	14,520	14,475
1	Republic of Indonesia	2.150%	7/28/2031	8,559	7,574
1	Republic of Indonesia	3.550%	3/31/2032	14,405	13,624
1	Republic of Indonesia	4.650%	9/20/2032	13,510	13,593
1	Republic of Indonesia	4.850%	1/11/2033	16,290	16,449
1	Republic of Indonesia	4.700%	2/10/2034	8,580	8,557
1	Republic of Indonesia	4.750%	9/10/2034	15,290	15,249
1	Republic of Indonesia	5.600%	1/15/2035	16,800	17,807
1	Republic of Indonesia	4.900%	4/16/2036	18,490	18,454
	Republic of Indonesia	4.350%	1/11/2048	30,406	26,299
	Republic of Indonesia	5.350%	2/11/2049	3,510	3,516
	Republic of Indonesia	3.700%	10/30/2049	23,920	18,219
	Republic of Indonesia	3.500%	2/14/2050	10,222	7,466
	Republic of Indonesia	4.200%	10/15/2050	22,030	18,093
	Republic of Indonesia	3.050%	3/12/2051	23,105	15,399
1	Republic of Indonesia	4.300%	3/31/2052	9,765	8,101
1	Republic of Indonesia	5.450%	9/20/2052	7,500	7,442
1	Republic of Indonesia	5.650%	1/11/2053	11,033	11,170
1	Republic of Indonesia	5.100%	2/10/2054	14,200	13,718
1	Republic of Indonesia	5.150%	9/10/2054	3,365	3,272
1	Republic of Indonesia	3.200%	9/23/2061	7,776	4,996
	Republic of Indonesia	4.450%	4/15/2070	14,479	11,716
	Republic of Indonesia	3.350%	3/12/2071	12,810	8,305
1	Republic of Italy	2.875%	10/17/2029	23,158	22,268
1	Republic of Italy	5.375%	6/15/2033	31,270	33,080
1	Republic of Italy	4.000%	10/17/2049	28,576	21,492
1	Republic of Italy	3.875%	5/6/2051	36,987	26,990
	Republic of Korea	2.750%	1/19/2027	35,077	34,755
	Republic of Korea	3.500%	9/20/2028	960	954
	Republic of Korea	2.500%	6/19/2029	13,510	12,942
	Republic of Korea	4.500%	7/3/2029	13,885	14,199
	Republic of Korea	1.000%	9/16/2030	10,775	9,485
	Republic of Korea	3.625%	10/29/2030	7,720	7,659
	Republic of Korea	1.750%	10/15/2031	7,135	6,365
	Republic of Korea	4.125%	6/10/2044	10,573	9,464
	Republic of Korea	3.875%	9/20/2048	7,013	5,887
1	Republic of Panama	8.875%	9/30/2027	12,923	13,843
	Republic of Panama	3.875%	3/17/2028	22,646	22,239
	Republic of Panama	9.375%	4/1/2029	11,934	13,578
1	Republic of Panama	3.160%	1/23/2030	23,217	21,738
1	Republic of Panama	7.500%	3/1/2031	4,415	4,896
1	Republic of Panama	2.252%	9/29/2032	68,168	56,276
1	Republic of Panama	3.298%	1/19/2033	28,911	25,366
1	Republic of Panama	6.400%	2/14/2035	44,245	46,615
1	Republic of Panama	6.700%	1/26/2036	32,288	34,712
1	Republic of Panama	8.000%	3/1/2038	21,630	25,262

3. バンガード・米国トータル債券市場ETF

		Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
1	Republic of Panama	4.500%	4/16/2050	36,673	28,256
1	Republic of Panama	4.300%	4/29/2053	16,201	12,127
1	Republic of Panama	6.853%	3/28/2054	14,475	15,054
1	Republic of Panama	4.500%	4/1/2056	25,893	19,362
1	Republic of Panama	7.875%	3/1/2057	1,290	1,500
1	Republic of Panama	3.870%	7/23/2060	50,954	33,673
1	Republic of Panama	4.500%	1/19/2063	4,030	2,996
	Republic of Peru	2.844%	6/20/2030	2,993	2,814
1	Republic of Peru	2.783%	1/23/2031	32,660	30,168
1	Republic of Peru	1.862%	12/1/2032	15,248	12,608
	Republic of Peru	8.750%	11/21/2033	27,278	34,309
1	Republic of Peru	3.000%	1/15/2034	32,440	28,214
1	Republic of Peru	5.375%	2/8/2035	19,475	19,912
1	Republic of Peru	5.500%	3/30/2036	26,947	27,473
1	Republic of Peru	6.550%	3/14/2037	11,326	12,510
1	Republic of Peru	3.300%	3/11/2041	1,987	1,535
	Republic of Peru	5.625%	11/18/2050	28,488	27,762
1	Republic of Peru	3.550%	3/10/2051	16,026	11,226
1	Republic of Peru	5.875%	8/8/2054	23,034	22,741
1	Republic of Peru	6.200%	6/30/2055	29,380	30,228
1	Republic of Peru	2.780%	12/1/2060	27,922	15,171
1	Republic of Peru	3.600%	1/15/2072	12,325	7,823
1	Republic of Peru	3.230%	7/28/2121	15,581	8,495
1	Republic of Poland	5.500%	11/16/2027	20,794	21,401
1	Republic of Poland	4.625%	3/18/2029	21,920	22,335
1	Republic of Poland	4.875%	2/12/2030	65,000	66,972
1	Republic of Poland	5.750%	11/16/2032	11,282	12,068
1	Republic of Poland	4.875%	10/4/2033	45,516	46,146
1	Republic of Poland	5.125%	9/18/2034	53,140	54,355
1	Republic of Poland	5.375%	2/12/2035	30,889	32,008
1	Republic of Poland	5.500%	4/4/2053	24,056	22,955
1	Republic of Poland	5.500%	3/18/2054	35,835	34,154
	Republic of the Philippines	3.229%	3/29/2027	7,130	7,052
	Republic of the Philippines	5.170%	10/13/2027	7,575	7,718
	Republic of the Philippines	3.000%	2/1/2028	25,654	25,082
	Republic of the Philippines	4.625%	7/17/2028	8,552	8,645
	Republic of the Philippines	3.750%	1/14/2029	14,636	14,451
	Republic of the Philippines	9.500%	2/2/2030	24,488	29,387
	Republic of the Philippines	4.375%	3/5/2030	7,505	7,584
	Republic of the Philippines	2.457%	5/5/2030	13,742	12,794
	Republic of the Philippines	7.750%	1/14/2031	28,190	32,696
	Republic of the Philippines	1.648%	6/10/2031	14,137	12,292
	Republic of the Philippines	1.950%	1/6/2032	10,465	9,093
	Republic of the Philippines	6.375%	1/15/2032	14,105	15,588
	Republic of the Philippines	3.556%	9/29/2032	11,765	11,111
	Republic of the Philippines	5.609%	4/13/2033	12,090	12,801
	Republic of the Philippines	5.000%	7/17/2033	17,110	17,493
	Republic of the Philippines	5.250%	5/14/2034	16,445	17,079
	Republic of the Philippines	6.375%	10/23/2034	25,053	28,087
	Republic of the Philippines	5.500%	2/4/2035	19,740	20,810
	Republic of the Philippines	4.750%	3/5/2035	15,270	15,279
	Republic of the Philippines	5.000%	1/13/2037	13,757	13,895
	Republic of the Philippines	3.950%	1/20/2040	31,716	27,993
	Republic of the Philippines	3.700%	3/1/2041	26,189	21,876
	Republic of the Philippines	3.700%	2/2/2042	26,867	22,148
	Republic of the Philippines	2.950%	5/5/2045	20,197	14,116
	Republic of the Philippines	2.650%	12/10/2045	20,379	13,447
	Republic of the Philippines	3.200%	7/6/2046	30,594	21,926
	Republic of the Philippines	4.200%	3/29/2047	5,830	4,877
	Republic of the Philippines	5.950%	10/13/2047	9,880	10,398
	Republic of the Philippines	5.500%	1/17/2048	19,405	19,305
	Republic of the Philippines	5.600%	5/14/2049	13,200	13,267
	Republic of the Philippines	5.175%	9/5/2049	13,230	12,556
	Republic of the Philippines	5.900%	2/4/2050	15,860	16,635
1	State of Israel	3.250%	1/17/2028	9,060	8,883
1	State of Israel	5.375%	3/12/2029	30,995	31,863
1	State of Israel	2.500%	1/15/2030	5,332	4,939
1	State of Israel	5.375%	2/19/2030	28,573	29,485
1	State of Israel	2.750%	7/3/2030	17,815	16,550
1	State of Israel	4.500%	1/17/2033	33,175	32,427

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
¹ State of Israel	5.500%	3/12/2034	38,820	40,176
¹ State of Israel	5.625%	2/19/2035	40,551	42,240
¹ State of Israel	4.500%	1/30/2043	24,577	21,614
¹ State of Israel	4.125%	1/17/2048	13,865	10,831
¹ State of Israel	3.375%	1/15/2050	36,674	24,509
¹ State of Israel	3.875%	7/3/2050	19,553	14,213
¹ State of Israel	5.750%	3/12/2054	42,294	40,517
¹ State of Israel	4.500%	4/3/2120	14,310	10,629
¹ Svensk Exportkredit AB	2.250%	3/22/2027	13,037	12,809
¹ Svensk Exportkredit AB	3.875%	8/4/2027	42,198	42,352
¹ Svensk Exportkredit AB	3.750%	9/13/2027	20,458	20,500
¹ Svensk Exportkredit AB	3.750%	5/8/2028	13,420	13,451
¹ Svensk Exportkredit AB	4.125%	6/14/2028	16,805	16,984
¹ Svensk Exportkredit AB	4.250%	2/1/2029	7,020	7,132
¹ Svensk Exportkredit AB	3.750%	7/29/2030	7,964	7,940
¹ Svensk Exportkredit AB	4.875%	10/4/2030	16,100	16,818
¹ United Mexican States	4.150%	3/28/2027	22,616	22,580
¹ United Mexican States	3.750%	1/11/2028	38,444	38,037
¹ United Mexican States	5.400%	2/9/2028	15,655	15,993
¹ United Mexican States	4.500%	4/22/2029	18,936	18,997
¹ United Mexican States	5.000%	5/7/2029	250	254
¹ United Mexican States	3.250%	4/16/2030	17,470	16,486
¹ United Mexican States	6.000%	5/13/2030	3,411	3,574
¹ United Mexican States	4.750%	3/22/2031	35,610	35,191
¹ United Mexican States	2.659%	5/24/2031	38,886	34,618
¹ United Mexican States	8.300%	8/15/2031	11,132	13,202
¹ United Mexican States	4.750%	4/27/2032	31,947	31,102
¹ United Mexican States	5.850%	7/2/2032	56,966	58,528
¹ United Mexican States	5.375%	3/22/2033	34,790	34,459
¹ United Mexican States	7.500%	4/8/2033	17,957	20,661
¹ United Mexican States	4.875%	5/19/2033	30,569	29,335
¹ United Mexican States	3.500%	2/12/2034	46,408	40,087
¹ United Mexican States	6.750%	9/27/2034	22,168	23,994
¹ United Mexican States	6.350%	2/9/2035	34,053	35,652
¹ United Mexican States	5.625%	9/22/2035	44,250	43,610
¹ United Mexican States	6.000%	5/7/2036	62,234	63,024
¹ United Mexican States	6.875%	5/13/2037	68,863	73,459
¹ United Mexican States	6.625%	1/29/2038	22,175	23,130
¹ United Mexican States	6.050%	1/11/2040	44,183	43,909
¹ United Mexican States	4.280%	8/14/2041	38,025	30,487
¹ United Mexican States	4.750%	3/8/2044	61,962	50,972
¹ United Mexican States	5.550%	1/21/2045	4,142	3,831
¹ United Mexican States	4.600%	1/23/2046	39,174	30,775
¹ United Mexican States	4.350%	1/15/2047	34,915	26,286
¹ United Mexican States	4.600%	2/10/2048	53,480	41,335
¹ United Mexican States	4.500%	1/31/2050	30,405	22,987
¹ United Mexican States	5.000%	4/27/2051	24,610	19,763
¹ United Mexican States	4.400%	2/12/2052	37,130	27,060
¹ United Mexican States	6.338%	5/4/2053	44,339	42,195
¹ United Mexican States	6.400%	5/7/2054	21,645	20,778
¹ United Mexican States	7.375%	5/13/2055	13,429	14,446
¹ United Mexican States	3.771%	5/24/2061	54,261	33,368
¹ United Mexican States	5.750%	10/12/2110	25,401	21,263
Total Sovereign Bonds (Cost \$13,126,937)				12,805,127
Taxable Municipal Bonds (0.5%)				
Alabama Federal AID Highway Finance Authority SO Revenue	2.650%	9/1/2037	1,450	1,179
Alameda County CA Joint Powers Authority Lease Revenue	7.046%	12/1/2044	2,050	2,318
American Municipal Power Ohio Inc. Revenue (Hydroelectric Projects)	6.449%	2/15/2044	4,895	5,152
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	7.834%	2/15/2041	2,300	2,713
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	6.053%	2/15/2043	1,000	1,021
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	7.499%	2/15/2050	1,505	1,748
American Municipal Power Ohio Inc. Revenue (Prairie State Energy Campus Projects)	8.084%	2/15/2050	9,415	11,837
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.918%	4/1/2040	2,000	2,268

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.263%	4/1/2049	18,010	18,999
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	7.043%	4/1/2050	6,275	7,165
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	6.907%	10/1/2050	10,390	11,759
Bay Area Toll Authority California Toll Bridge Revenue (San Francisco Bay Area)	3.126%	4/1/2055	6,725	4,462
California Earthquake Authority Revenue	5.603%	7/1/2027	2,935	2,972
California GO	1.700%	2/1/2028	5,150	4,957
California GO	3.500%	4/1/2028	7,635	7,617
California GO	3.050%	4/1/2029	600	589
California GO	5.125%	9/1/2029	4,925	5,152
California GO	2.500%	10/1/2029	9,035	8,637
California GO	1.750%	11/1/2030	5,000	4,541
California GO	5.750%	10/1/2031	8,200	8,930
California GO	4.350%	11/1/2032	4,000	4,036
California GO	6.000%	3/1/2033	5,000	5,530
California GO	4.500%	4/1/2033	8,895	8,937
California GO	7.500%	4/1/2034	32,655	38,097
California GO	5.150%	9/1/2034	3,625	3,799
California GO	7.550%	4/1/2039	41,470	50,327
California GO	7.300%	10/1/2039	13,946	16,230
California GO	7.350%	11/1/2039	16,775	19,605
California GO	7.625%	3/1/2040	16,025	19,320
California GO	7.600%	11/1/2040	16,105	19,713
California GO	5.875%	10/1/2041	2,550	2,667
California GO	5.200%	3/1/2043	5,600	5,613
California Health Facilities Financing Authority Revenue (Social Bonds-Federally Taxable)	4.353%	6/1/2041	1,000	918
California State Taxable Various Purpose GO	5.125%	3/1/2038	5,600	5,688
California State University Systemwide Revenue	3.899%	11/1/2047	3,220	2,652
California State University Systemwide Revenue	2.897%	11/1/2051	1,850	1,294
California State University Systemwide Revenue	2.975%	11/1/2051	10,905	7,282
California State University Systemwide Revenue	2.719%	11/1/2052	4,300	2,817
California State University Systemwide Revenue	2.939%	11/1/2052	6,000	4,011
California State University Systemwide Revenue	5.183%	11/1/2053	2,900	2,756
Central Puget Sound WA Regional Transit Authority Sales & Use Tax Revenue	5.491%	11/1/2039	1,410	1,449
Charlotte-Mecklenburg NC Hospital Authority Health Care System Revenue	3.204%	1/15/2051	5,150	3,531
Chicago IL Metropolitan Water Reclamation District GO	5.720%	12/1/2038	7,505	7,784
Chicago IL O'Hare International Airport Revenue	6.395%	1/1/2040	1,745	1,939
Chicago IL O'Hare International Airport Revenue	4.472%	1/1/2049	2,710	2,375
Chicago IL O'Hare International Airport Revenue	4.572%	1/1/2054	5,925	5,170
Chicago IL Transit Authority Sales & Transfer Tax Receipts Revenue	6.899%	12/1/2040	6,278	7,042
Chicago IL Transit Authority Sales & Transfer Tax Receipts Revenue	6.899%	12/1/2040	1,357	1,523
Clark County NV Airport System Revenue	6.820%	7/1/2045	3,745	4,153
Commonwealth Financing Authority Pennsylvania Revenue	3.864%	6/1/2038	8,870	8,231
Commonwealth Financing Authority Pennsylvania Revenue	3.807%	6/1/2041	5,735	4,984
Commonwealth of Massachusetts SO Revenue	3.769%	7/15/2029	3,750	3,746
Connecticut GO	5.850%	3/15/2032	7,595	8,168
Cook County IL GO	6.229%	11/15/2034	4,650	4,953
Dallas County TX Hospital District GO	5.621%	8/15/2044	2,100	2,080
Dallas TX Area Rapid Transit Revenue	5.999%	12/1/2044	2,065	2,162
Dallas TX Area Rapid Transit Revenue	5.022%	12/1/2048	4,000	3,710
Dallas TX Convention Center Hotel Development Corp. Hotel Revenue	7.088%	1/1/2042	4,490	4,982
11 Dallas TX Independent School District GO	6.450%	2/15/2035	3,750	3,811
Dallas-Fort Worth TX International Airport Revenue	2.994%	11/1/2038	15,350	13,238
Dallas-Fort Worth TX International Airport Revenue	3.144%	11/1/2045	4,500	3,442
Dallas-Fort Worth TX International Airport Revenue	2.843%	11/1/2046	3,600	2,607
Dallas-Fort Worth TX International Airport Revenue	4.507%	11/1/2051	10,050	8,665
District of Columbia Water & Sewer Authority Public Utility Revenue	4.814%	10/1/2114	4,650	3,995
East Bay CA Municipal Utility District Water System Revenue	5.874%	6/1/2040	4,720	5,002
Florida State Board of Administration Finance Corp. Revenue	1.705%	7/1/2027	13,800	13,387
Florida State Board of Administration Finance Corp. Revenue	2.154%	7/1/2030	16,985	15,628
Florida State Board of Administration Finance Corp. Revenue	5.526%	7/1/2034	13,500	14,194
Foothill-Eastern Transportation Corridor Agency CA Toll Road Revenue	4.094%	1/15/2049	7,150	5,841
12 Foothill-Eastern Transportation Corridor Agency CA Toll Road Revenue	3.924%	1/15/2053	2,200	1,705
Georgia Municipal Electric Power Authority Revenue	6.637%	4/1/2057	14,695	15,892
Georgia Municipal Electric Power Authority Revenue	6.655%	4/1/2057	6,215	6,773

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	Coupon	Maturity Date	Face Amount (\$'000)	Market Value (\$'000)
Georgia Municipal Electric Power Authority Revenue	7.055%	4/1/2057	3,440	3,859
Georgia Water & Wastewater Revenue	2.257%	11/1/2035	2,400	2,047
Golden State Tobacco Securitization Corp. California Revenue	2.746%	6/1/2034	2,375	2,112
Golden State Tobacco Securitization Corp. California Revenue	3.487%	6/1/2036	3,000	2,548
Golden State Tobacco Securitization Corp. California Revenue	3.115%	6/1/2038	1,855	1,560
Golden State Tobacco Securitization Corp. California Revenue	3.714%	6/1/2041	4,700	3,654
Golden State Tobacco Securitization Corp. California Revenue	3.293%	6/1/2042	4,700	3,680
Golden State Tobacco Securitization Corp. California Revenue	3.000%	6/1/2046	4,615	4,191
Golden State Tobacco Securitization Corp. California Revenue	3.850%	6/1/2050	3,080	2,815
Golden State Tobacco Securitization Corp. California Revenue	4.214%	6/1/2050	8,625	6,307
Grand Parkway Transportation Corp. Texas System Toll Revenue	3.236%	10/1/2052	27,320	18,923
Houston TX GO	6.290%	3/1/2032	9,445	10,044
Houston TX GO	3.961%	3/1/2047	1,330	1,145
Idaho Energy Resources Authority Transmission Facilities Revenue (Bonneville Cooperation Project No. 2)	2.861%	9/1/2046	2,400	1,707
Illinois GO	5.100%	6/1/2033	89,597	91,825
Illinois GO	6.630%	2/1/2035	6,469	6,836
Illinois State Toll Highway Authority Revenue	6.184%	1/1/2034	4,980	5,288
Indiana Finance Authority Revenue (Ohio River Bridges East End Crossing Project)	3.051%	1/1/2051	5,225	3,807
Jobs Ohio Beverage System Statewide Liquor Profits Revenue	3.985%	1/1/2029	3,960	3,977
Jobs Ohio Beverage System Statewide Liquor Profits Revenue	4.532%	1/1/2035	7,290	7,336
Jobs Ohio Beverage System Statewide Liquor Profits Revenue ETM	2.833%	1/1/2038	4,095	3,445
Jobs Ohio Beverage System Statewide Liquor Profits Revenue	2.833%	1/1/2038	70	59
Kansas Development Finance Authority Revenue	4.927%	4/15/2045	900	889
13 Kansas Development Finance Authority Revenue	2.774%	5/1/2051	4,750	3,395
12 Kansas Development Finance Authority Revenue (Employees Retirement System)	5.501%	5/1/2034	4,300	4,532
Los Angeles CA Community College District GO	6.750%	8/1/2049	3,025	3,355
12 Los Angeles CA Department of Airports International Revenue	4.242%	5/15/2048	3,225	2,789
Los Angeles CA Department of Water & Power Revenue	6.574%	7/1/2045	2,700	2,903
Los Angeles CA Department of Water & Power Revenue	6.603%	7/1/2050	5,060	5,444
Los Angeles County CA Public Works Financing Authority Lease Revenue	7.618%	8/1/2040	2,200	2,614
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	3.615%	2/1/2029	3,306	3,297
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	5.081%	6/1/2031	3,352	3,416
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	4.145%	2/1/2033	9,400	9,407
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	5.048%	12/1/2034	4,900	5,069
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	4.275%	2/1/2036	2,225	2,207
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	4.475%	8/1/2039	11,100	10,846
Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Taxable Bonds Revenue	5.198%	12/1/2039	14,980	15,440
Maryland Economic Development Corp. Revenue	5.942%	5/31/2057	2,900	2,912
Maryland Economic Development Corp. Revenue (Prince George's County Public Schools)	5.433%	5/31/2056	3,911	3,756
Maryland Health & Higher Educational Facilities Authority Revenue	3.052%	7/1/2040	3,900	3,051
Maryland Health & Higher Educational Facilities Authority Revenue	3.197%	7/1/2050	3,900	2,640
Massachusetts GO	4.500%	8/1/2031	400	399
Massachusetts GO	4.456%	12/1/2039	5,350	5,467
Massachusetts GO	2.900%	9/1/2049	5,415	3,723
Massachusetts School Building Authority Dedicated Sales Tax Revenue	5.715%	8/15/2039	3,100	3,231
Massachusetts SO Revenue	4.110%	7/15/2031	2,216	2,215
Massachusetts Transportation Fund Revenue	5.731%	6/1/2040	4,275	4,462
Metropolitan Government of Nashville & Davidson County TN Convention Center Authority Tourism Tax Revenue	6.731%	7/1/2043	2,260	2,407
Metropolitan Transportation Authority NY Revenue	6.814%	11/15/2040	360	402
Metropolitan Transportation Authority NY Revenue	5.175%	11/15/2049	765	706
Metropolitan Washington DC/VA Airports Authority Dulles Toll Road Revenue (Dulles Metrorail & Capital Improvement Projects)	7.462%	10/1/2046	6,325	7,518
Miami-Dade County FL Aviation Revenue (Miami International Airport)	4.280%	10/1/2041	6,205	5,742
Michigan Finance Authority Revenue (Trinity Health Credit Group)	3.084%	12/1/2034	4,490	4,108
Michigan Finance Authority Revenue (Trinity Health Credit Group)	3.384%	12/1/2040	6,225	5,263
Michigan State University Revenue	4.496%	8/15/2048	2,600	2,352
Michigan State University Revenue	4.165%	8/15/2122	1,810	1,295
Michigan Strategic Fund Ltd. Obligation Revenue	3.225%	9/1/2047	4,000	3,068
Mississippi GO	5.245%	11/1/2034	1,375	1,414

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Missouri Health & Educational Facilities Authority Revenue (Washington University)	3.229%	5/15/2050	4,815	3,409
Missouri Health & Educational Facilities Authority Revenue (Washington University)	3.652%	8/15/2057	5,750	4,191
National Finance Authority NH Revenue	3.300%	4/1/2032	3,645	2,651
14 New Jersey Economic Development Authority Revenue (State Pension Funding)	7.425%	2/15/2029	15,550	16,240
New Jersey Transportation Trust Fund Authority Transportation System Revenue	6.561%	12/15/2040	8,105	9,138
New Jersey Turnpike Authority Revenue	7.414%	1/1/2040	18,650	22,353
New Jersey Turnpike Authority Revenue	7.102%	1/1/2041	24,238	28,320
New York City NY GO	4.610%	9/1/2037	10,000	9,766
New York City NY GO	5.517%	10/1/2037	9,550	9,714
New York City NY GO	6.271%	12/1/2037	5,400	5,789
New York City NY GO	5.264%	10/1/2044	7,285	7,071
New York City NY GO	5.559%	10/1/2045	8,457	8,409
New York City NY GO	5.094%	10/1/2049	7,575	7,127
New York City NY GO	5.263%	10/1/2052	1,900	1,824
New York City NY GO	5.828%	10/1/2053	33,650	34,630
New York City NY GO	5.114%	10/1/2054	5,060	4,735
New York City NY GO	5.392%	10/1/2055	6,400	6,184
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.750%	6/15/2041	1,435	1,449
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.724%	6/15/2042	395	397
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.952%	6/15/2042	2,900	2,986
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	6.011%	6/15/2042	1,050	1,087
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.440%	6/15/2043	4,675	4,549
New York City NY Municipal Water Finance Authority Water & Sewer System Revenue	5.882%	6/15/2044	19,200	19,514
New York Metropolitan Transportation Authority Revenue (Build America Bonds)	6.668%	11/15/2039	1,935	2,107
New York Metropolitan Transportation Authority Revenue (Dedicated Tax Fund)	7.336%	11/15/2039	17,640	20,740
New York State Dormitory Authority Revenue (Personal Income Tax)	5.628%	3/15/2039	2,170	2,230
New York State Dormitory Authority Revenue (Personal Income Tax)	5.600%	3/15/2040	865	885
New York State Thruway Authority General Revenue	2.900%	1/1/2035	3,715	3,337
New York State Urban Development Corp. Revenue Prere.	3.900%	3/15/2029	765	767
New York State Urban Development Corp. Revenue	3.900%	3/15/2033	3,235	3,188
New York State Urban Development Corp. Revenue (Personal Income Tax)	5.770%	3/15/2039	4,525	4,661
North Texas Tollway Authority System Revenue	6.718%	1/1/2049	10,855	11,935
Ohio State University General Receipts Revenue	4.910%	6/1/2040	9,285	9,295
Ohio State University General Receipts Revenue	4.800%	6/1/2111	3,860	3,182
Ohio Turnpike Commission Revenue	3.216%	2/15/2048	8,675	6,396
Oklahoma Development Finance Authority Revenue	3.877%	5/1/2037	3,492	3,434
Oklahoma Development Finance Authority Revenue	4.380%	11/1/2045	6,075	5,730
Oklahoma Development Finance Authority Revenue	4.714%	5/1/2052	4,700	4,331
Oregon GO	5.892%	6/1/2027	2,997	3,045
12 Oregon School Boards Association GO	5.528%	6/30/2028	627	640
14 Oregon School Boards Association GO	5.680%	6/30/2028	1,177	1,204
Pennsylvania Economic Development Financing Authority Revenue (Infrastructure Programs)	5.689%	6/1/2054	5,500	5,536
Pennsylvania State University Revenue	2.790%	9/1/2043	7,400	5,745
Pennsylvania State University Revenue	2.840%	9/1/2050	5,415	3,656
Pennsylvania Turnpike Commission Revenue	5.511%	12/1/2045	4,390	4,369
Port Authority of New York & New Jersey Revenue	6.040%	12/21/2029	2,560	2,757
Port Authority of New York & New Jersey Revenue	5.647%	11/1/2040	5,560	5,924
Port Authority of New York & New Jersey Revenue	5.647%	11/1/2040	12,025	12,812
Port Authority of New York & New Jersey Revenue	4.960%	8/1/2046	6,300	5,872
Port Authority of New York & New Jersey Revenue	5.310%	8/1/2046	4,625	4,507
Port Authority of New York & New Jersey Revenue	4.031%	9/1/2048	2,205	1,837
Port Authority of New York & New Jersey Revenue	3.139%	2/15/2051	15,100	10,910
Port Authority of New York & New Jersey Revenue	4.926%	10/1/2051	2,315	2,156
Port Authority of New York & New Jersey Revenue	5.072%	7/15/2053	6,700	6,358
Port Authority of New York & New Jersey Revenue	3.175%	7/15/2060	5,350	3,440
Port Authority of New York & New Jersey Revenue	4.458%	10/1/2062	28,925	24,237
Port Authority of New York & New Jersey Revenue	4.810%	10/15/2065	5,400	4,835
Port Authority of New York & New Jersey Revenue	3.287%	8/1/2069	5,400	3,428

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Port of Morrow OR Transmission Facilities Revenue (Bonneville Cooperation Projects)	2.543%	9/1/2040	5,225	4,025
Regional Transportation District of Colorado Sales Tax Revenue	5.844%	11/1/2050	3,500	3,528
Riverside CA Pension Obligation Taxable Revenue Bonds	3.857%	6/1/2045	3,825	3,331
Riverside County CA Pension Obligation Revenue Bonds	3.818%	2/15/2038	975	923
Rutgers State University New Jersey Revenue	5.665%	5/1/2040	3,275	3,379
Rutgers State University New Jersey Revenue	3.270%	5/1/2043	1,325	1,085
Rutgers State University New Jersey Revenue	3.915%	5/1/2119	4,815	3,185
Sales Tax Securitization Corp. Illinois Revenue	3.238%	1/1/2042	5,000	4,111
Sales Tax Securitization Corp. Illinois Revenue	3.587%	1/1/2043	8,700	7,484
Sales Tax Securitization Corp. Illinois Revenue	3.820%	1/1/2048	3,525	2,837
Sales Tax Securitization Corp. Illinois Revenue	4.787%	1/1/2048	1,795	1,655
Salt River Projects Arizona Agricultural Improvement & Power District Revenue	4.839%	1/1/2041	3,880	3,813
San Antonio TX Electric & Gas Systems Revenue	5.985%	2/1/2039	4,085	4,384
San Antonio TX Electric & Gas Systems Revenue	5.808%	2/1/2041	6,750	6,961
San Antonio TX Electric & Gas Systems Revenue	4.427%	2/1/2042	5,150	4,815
San Antonio TX Electric & Gas Systems Revenue	5.469%	2/1/2045	2,205	2,214
San Antonio TX Electric & Gas Systems Revenue	5.569%	2/1/2050	4,640	4,610
San Diego County CA Regional Transportation Commission Sales Tax Revenue	5.911%	4/1/2048	3,760	3,794
San Diego County CA Water Authority Revenue	6.138%	5/1/2049	11,635	11,964
San Francisco CA City & County Public Utilities Commission Wastewater Revenue	4.655%	10/1/2027	5,375	5,458
San Francisco CA City & County Public Utilities Commission Water Revenue	6.950%	11/1/2050	5,175	5,754
San Jose California Redevelopment Agency Successor Agency Tax Allocation	3.375%	8/1/2034	5,940	5,587
South Carolina Public Service Authority Revenue	6.454%	1/1/2050	8,650	9,199
State Public School Building Authority PA Revenue	5.000%	9/15/2027	4,071	4,150
Texas A & M University Permanent Fund Revenue	3.660%	7/1/2047	1,050	859
Texas GO	5.517%	4/1/2039	16,370	16,776
Texas Natural Gas Securitization Finance Corp. Revenue	5.102%	4/1/2035	19,806	20,332
Texas Natural Gas Securitization Finance Corp. Revenue	5.169%	4/1/2041	21,910	22,345
Texas Private Activity Bond Surface Transportation Corp. Revenue (NTE Mobility Partners)	3.922%	12/31/2049	14,835	11,867
Texas Transportation Commission GO	4.681%	4/1/2040	2,850	2,713
Texas Transportation Commission State Highway Revenue	5.178%	4/1/2030	7,485	7,658
12 Tucson City AZ COP	2.856%	7/1/2047	4,300	3,179
United Nations Development Corp. NY Revenue	6.536%	8/1/2055	2,000	2,134
University of California Regents Medical Center Pooled Revenue	4.132%	5/15/2032	2,500	2,480
University of California Regents Medical Center Pooled Revenue	6.548%	5/15/2048	13,925	14,874
University of California Regents Medical Center Pooled Revenue	6.583%	5/15/2049	2,575	2,748
University of California Regents Medical Center Pooled Revenue	3.006%	5/15/2050	7,295	4,871
University of California Regents Medical Center Pooled Revenue	4.563%	5/15/2053	3,600	3,117
University of California Regents Medical Center Pooled Revenue	3.256%	5/15/2060	6,730	4,363
University of California Regents Medical Center Pooled Revenue	3.706%	5/15/2120	3,600	2,270
University of California Revenue	1.316%	5/15/2027	15,685	15,181
University of California Revenue	1.614%	5/15/2030	10,355	9,407
University of California Revenue	3.071%	5/15/2051	7,540	5,115
University of California Revenue	4.858%	5/15/2112	17,290	14,348
University of California Revenue	4.767%	5/15/2115	6,058	4,924
University of Michigan Revenue	2.437%	4/1/2040	4,590	3,512
University of Michigan Revenue	2.562%	4/1/2050	2,850	1,791
University of Michigan Revenue	3.504%	4/1/2052	1,500	1,113
University of Michigan Revenue	3.504%	4/1/2052	5,555	4,122
University of Michigan Revenue	4.454%	4/1/2122	4,365	3,396
University of Minnesota Revenue	4.048%	4/1/2052	1,500	1,208
13 University of Nebraska Student Fee Revenue	3.037%	10/1/2049	5,355	3,851
University of Oregon Revenue	3.424%	3/1/2060	7,680	5,393
University of Pittsburgh Pennsylvania of the Commonwealth System of Higher Education Revenue	3.555%	9/15/2119	14,580	9,118
University of Texas Financing System Revenue	4.794%	8/15/2046	2,985	2,828
University of Texas Financing System Revenue	3.354%	8/15/2047	3,200	2,428
University of Texas Financing System Revenue	2.439%	8/15/2049	5,110	3,181
University of Texas Permanent University Fund Revenue	3.376%	7/1/2047	5,800	4,369
University of Texas Permanent University Fund Revenue	3.100%	7/1/2049	5,715	4,188
University of Virginia Revenue	2.256%	9/1/2050	56,425	32,977
University of Virginia Revenue	4.179%	9/1/2117	3,425	2,542
University of Virginia Revenue	3.227%	9/1/2119	1,395	797

3. バンガード・米国トータル債券市場ETF

	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Williamsburg VA Economic Development Authority Revenue (Colonial Foundation Project)	4.957%	11/1/2035	1,570	1,576
Wisconsin General Fund Annual Appropriation Revenue ETM	3.154%	5/1/2027	3,100	3,084
Wisconsin General Fund Annual Appropriation Revenue	3.954%	5/1/2036	17,995	17,094
Total Taxable Municipal Bonds (Cost \$1,830,556)				1,651,763
Shares				
Temporary Cash Investments (1.1%)				
Money Market Fund (1.1%)				
¹⁵ Vanguard Market Liquidity Fund (Cost \$4,312,921)	3.780%		43,133,073	4,313,307
Total Investments (100.3%) (Cost \$403,078,579)				386,069,821
Other Assets and Liabilities—Net (-0.3%)				(1,225,366)
Net Assets (100%)				384,844,455

Cost is in \$000.

- 1 The average or expected maturity is shorter than the final maturity shown because of the possibility of interim principal payments and prepayments or the possibility of the issue being called.
 - 2 U.S. government-guaranteed.
 - 3 The issuer was placed under federal conservatorship in September 2008; since that time, its daily operations have been managed by the Federal Housing Finance Agency and it receives capital from the U.S. Treasury, as needed to maintain a positive net worth, in exchange for senior preferred stock.
 - 4 Includes securities purchased on a when-issued or delayed-delivery basis for which the fund has not taken delivery as of December 31, 2025.
 - 5 Variable-rate security; rate shown is effective rate at period end. Certain variable-rate securities are not based on a published reference rate and spread but are determined by the issuer or agent based on current market conditions.
 - 6 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2025, the aggregate value was \$665,842, representing 0.2% of net assets.
 - 7 Guaranteed by the Government of Canada.
 - 8 Guaranteed by the Government of Japan.
 - 9 Guaranteed by the Federal Republic of Germany.
 - 10 Guaranteed by the Republic of Austria.
 - 11 Scheduled principal and interest payments are guaranteed by Texas Permanent School Fund.
 - 12 Scheduled principal and interest payments are guaranteed by Assured Guaranty Inc.
 - 13 Scheduled principal and interest payments are guaranteed by Build America Mutual Assurance Co.
 - 14 Scheduled principal and interest payments are guaranteed by National Public Finance Guarantee Corp.
 - 15 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
- 1YR—1-year.
CMT—Constant Maturing Treasury Rate.
COP—Certificate of Participation.
DAC—Designated Activity Company.
ETM—Escrowed to Maturity.
GO—General Obligation Bond.
Prere.—Prerefunded.
REIT—Real Estate Investment Trust.
RFUCCT1Y—Refinitiv USD IBOR Consumer Cash Fallbacks Term 1-year.
RFUCCT6M—Refinitiv USD IBOR Consumer Cash Fallbacks Term 6-month.
SO—Special Obligation.
SOFR—Secured Overnight Financing Rate.
UMBS—Uniform Mortgage-Backed Securities.

4. Xtrackers 米ドル建てハイ・イールド社債ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	DBXアドバイザーズ・エルエルシー
主 要 投 資 対 象	米ドル建てハイ・イールド社債
運 用 の 基 本 方 針	Solactive USD High Yield Corporates Total Market指数に連動する投資成果を目指す
管 理 報 酬 等 (年)	0.05%

4. Xtrackers 米ドル建てハイ・イールド社債ETF

■ 損益計算書

For the Year Ended August 31, 2025

Xtrackers USD High Yield Corporate Bond ETF

Investment Income

Unaffiliated interest income	\$ 228,955,808
Income distributions from affiliated funds	1,441,632
Affiliated securities lending income	2,623,193
Total investment income	233,020,633

Expenses

Investment advisory fees	1,804,490
Other expenses	4,150
Total expenses	1,808,640
Less fees waived Waiver	(36,844)
Net expenses	1,771,796
Net investment income (loss)	231,248,837

Realized and Unrealized Gain (Loss)

Net realized gain (loss) from:	
Investments	(41,352,167)
In-kind redemptions	16,268,064
Foreign currency transactions	221
Net realized gain (loss)	(25,083,882)
Net change in unrealized appreciation (depreciation) on:	
Investments	72,987,241
Foreign currency translations	(404)
Net change in unrealized appreciation (depreciation)	72,986,837
Net realized and unrealized gain (loss) on investments and foreign currency transactions	47,902,955
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 279,151,792

4. Xtrackers 米ドル建てハイ・イールド社債ETF

■組入銘柄

August 31, 2025

	Principal Amount \$	Value \$		Principal Amount \$	Value \$
CORPORATE BONDS – 97.8%			5.00%, 2/1/30 (a)	1,879,000	1,825,171
Basic Materials – 5.4%			144A,6.625%, 4/1/33	2,133,000	2,132,901
Chemicals – 2.7%			SCIH Salt Holdings, Inc.		
Ashland, Inc.,144A,3.375%, 9/1/31	1,641,000	1,465,180	144A,4.875%, 5/1/28	4,011,000	3,922,545
Avient Corp.			144A,6.625%, 5/1/29	2,478,000	2,490,638
144A,7.125%, 8/1/30	2,622,000	2,710,894	Tronox, Inc.,144A,4.625%, 3/15/29 (a)	3,887,000	2,873,260
144A,6.25%, 11/1/31	2,350,000	2,395,339	WR Grace Holdings LLC		
Axalta Coating Systems Dutch Holding B BV,144A,7.25%, 2/15/31	1,822,000	1,919,761	144A,4.875%, 6/15/27	1,766,000	1,753,998
Axalta Coating Systems LLC,144A,3.375%, 2/15/29	2,541,000	2,402,477	144A,5.625%, 8/15/29	4,188,000	3,922,735
Celanese US Holdings LLC			144A,6.625%, 8/15/32	2,723,000	2,717,459
6.665%, 7/15/27	5,445,000	5,606,570	(Cost \$109,993,498)		107,994,053
6.85%, 11/15/28	3,489,000	3,638,647	Forest Products & Paper – 0.3%		
6.83%, 7/15/29	2,712,000	2,825,291	Domtar Corp.,144A,6.75%, 10/1/28	2,322,000	1,988,598
6.50%, 4/15/30	2,531,000	2,555,903	Glatfelter Corp.,144A,4.75%, 11/15/29	1,808,000	1,598,058
7.05%, 11/15/30	3,759,000	3,911,285	Magnera Corp.,144A,7.25%, 11/15/31	2,893,000	2,740,467
6.879%, 7/15/32	3,739,000	3,864,787	Mercer International, Inc.		
6.75%, 4/15/33 (a)	3,977,000	4,007,997	144A,12.875%, 10/1/28	1,446,000	1,406,588
7.20%, 11/15/33	3,616,000	3,764,813	5.125%, 2/1/29	3,160,000	2,494,995
Chemours Co.			(Cost \$11,303,305)		10,228,706
5.375%, 5/15/27	1,836,000	1,830,575	Iron/Steel – 0.9%		
144A,5.75%, 11/15/28	2,900,000	2,795,289	Cleveland-Cliffs, Inc.		
144A,4.625%, 11/15/29	2,213,000	1,978,424	5.875%, 6/1/27	2,073,000	2,071,949
Chemours (The) Co.,144A,8.00%, 1/15/33	2,162,000	2,116,256	144A,6.875%, 11/1/29	3,254,000	3,307,200
Consolidated Energy Finance SA			144A,6.75%, 4/15/30	2,811,000	2,845,842
144A,5.625%, 10/15/28 (a)	1,915,000	1,615,867	144A,7.50%, 9/15/31	3,073,000	3,118,259
144A,12.00%, 2/15/31 (a)	2,206,000	2,030,256	144A,7.00%, 3/15/32 (a)	5,208,000	5,184,027
Huntsman International LLC			144A,7.375%, 5/1/33	3,254,000	3,244,200
4.50%, 5/1/29	2,600,000	2,502,504	Metinvest BV,144A,7.75%, 10/17/29	1,823,000	1,401,829
2.95%, 6/15/31	1,452,000	1,242,304	Mineral Resources Ltd.		
INEOS Finance PLC			144A,8.125%, 5/1/27	2,531,000	2,534,209
144A,6.75%, 5/15/28	1,550,000	1,525,540	144A,8.00%, 11/1/27	2,279,000	2,321,850
144A,7.50%, 4/15/29	2,622,000	2,631,340	144A,9.25%, 10/1/28 (a)	3,977,000	4,162,595
Inversion Escrow Issuer LLC,144A,6.75%, 8/1/32	4,000,000	3,964,415	144A,8.50%, 5/1/30 (a)	2,256,000	2,343,589
Methanex Corp.			United States Steel Corp.,6.875%, 3/1/29	1,732,000	1,746,265
5.125%, 10/15/27	2,531,000	2,521,332	(Cost \$34,188,447)		34,281,814
5.25%, 12/15/29 (a)	2,531,000	2,516,135	Mining – 1.5%		
Methanex US Operations, Inc.,144A,6.25%, 3/15/32 (a)	2,188,000	2,209,210	Alcoa Nederland Holding BV		
NOVA Chemicals Corp.			144A,4.125%, 3/31/29	1,814,000	1,748,279
144A,5.25%, 6/1/27	3,797,000	3,808,957	144A,7.125%, 3/15/31	2,711,000	2,861,330
144A,8.50%, 11/15/28	1,427,000	1,496,625	Alumina Pty Ltd.		
144A,4.25%, 5/15/29	2,097,000	2,014,856	144A,6.125%, 3/15/30	1,823,000	1,853,834
144A,9.00%, 2/15/30	2,350,000	2,527,131	144A,6.375%, 9/15/32	1,823,000	1,860,536
144A,7.00%, 12/1/31	1,446,000	1,522,159	Arsenal AIC Parent LLC		
Olin Corp.			144A,8.00%, 10/1/30	2,531,000	2,683,964
5.625%, 8/1/29 (a)	2,441,000	2,437,227	144A,11.50%, 10/1/31	1,638,000	1,823,723

4. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount \$	Value \$		Principal Amount \$	Value \$
First Quantum Minerals Ltd.			144A,6.50%, 7/1/32	2,188,000	2,085,602
144A,9.375%, 3/1/29	4,882,000	5,196,101	Gen Digital, Inc.		
144A,8.625%, 6/1/31 (a)	4,701,000	4,916,564	144A,6.75%, 9/30/27	3,254,000	3,314,495
144A,8.00%, 3/1/33	3,578,000	3,720,340	144A,7.125%, 9/30/30	2,188,000	2,266,665
144A,7.25%, 2/15/34	3,700,000	3,738,872	144A,6.25%, 4/1/33	3,435,000	3,540,805
Fortescue Treasury Pty Ltd.			Go Daddy Operating Co. LLC /		
144A,4.50%, 9/15/27	2,187,000	2,168,671	GD Finance Co., Inc.		
144A,5.875%, 4/15/30	2,543,000	2,598,923	144A,5.25%, 12/1/27	2,188,000	2,181,219
144A,4.375%, 4/1/31	5,424,000	5,161,024	144A,3.50%, 3/1/29	2,893,000	2,743,174
144A,6.125%, 4/15/32 (a)	2,892,000	2,969,968	ION Trading Technologies SARL		
Hudbay Minerals,			144A,5.75%, 5/15/28	1,641,000	1,593,108
Inc.,144A,6.125%, 4/1/29	1,978,000	2,001,141	144A,9.50%, 5/30/29	2,802,000	2,932,610
Kaiser Aluminum Corp.			Match Group Holdings II LLC		
144A,4.625%, 3/1/28	1,823,000	1,793,328	144A,5.00%, 12/15/27	1,697,000	1,689,086
144A,4.50%, 6/1/31	2,006,000	1,883,492	144A,4.625%, 6/1/28	1,855,000	1,828,199
Vedanta Resources Finance II			144A,4.125%, 8/1/30	1,658,000	1,562,394
PLC			144A,3.625%, 10/1/31	1,808,000	1,633,039
144A,10.875%, 9/17/29	4,356,000	4,483,056	144A,6.125%, 9/15/33	2,675,000	2,706,209
144A,9.475%, 7/24/30	1,993,000	1,969,298	Newfold Digital Holdings Group,		
144A,11.25%, 12/3/31	1,808,000	1,901,177	Inc.,144A,11.75%, 10/15/28	1,862,000	1,233,575
144A,9.85%, 4/24/33	2,006,000	2,001,614	Rakuten Group, Inc.		
(Cost \$59,272,545)		59,335,235	144A,11.25%, 2/15/27	6,516,000	7,051,257
Communications – 15.9%			144A,9.75%, 4/15/29	7,457,000	8,326,809
Advertising – 1.1%			Snap, Inc.		
Clear Channel Outdoor			144A,6.875%, 3/1/33	5,424,000	5,486,127
Holdings, Inc.			144A,6.875%, 3/15/34	2,000,000	2,010,226
144A,7.75%, 4/15/28 (a)	3,616,000	3,520,390	Wayfair LLC		
144A,7.50%, 6/1/29 (a)	3,797,000	3,533,119	144A,7.25%, 10/31/29	2,893,000	2,957,019
144A,7.875%, 4/1/30	3,128,000	3,260,690	144A,7.75%, 9/15/30	2,531,000	2,621,240
144A,7.125%, 2/15/31	4,150,000	4,219,215	(Cost \$66,257,891)		66,531,390
144A,7.50%, 3/15/33	3,300,000	3,361,123	Media – 8.5%		
Lamar Media Corp.			AMC Networks, Inc.		
3.75%, 2/15/28	2,170,000	2,111,511	144A,10.25%, 1/15/29	3,164,000	3,295,622
4.00%, 2/15/30	2,006,000	1,908,481	144A,10.50%, 7/15/32	1,446,000	1,494,383
3.625%, 1/15/31	2,006,000	1,858,852	Cable One, Inc.,144A,4.00%,		
Neptune Bidco US,			11/15/30 (a)	2,279,000	1,887,127
Inc.,144A,9.29%, 4/15/29	9,436,000	9,390,047	CCO Holdings LLC / CCO		
Outfront Media Capital LLC /			Holdings Capital Corp.		
Outfront Media Capital Corp.			144A,5.125%, 5/1/27	11,752,000	11,700,118
144A,5.00%, 8/15/27	2,369,000	2,351,438	144A,5.00%, 2/1/28	9,040,000	8,972,024
144A,4.25%, 1/15/29	1,931,000	1,857,380	144A,5.375%, 6/1/29	5,424,000	5,385,267
144A,4.625%, 3/15/30	1,815,000	1,733,387	144A,6.375%, 9/1/29	5,424,000	5,510,247
144A,7.375%, 2/15/31	1,641,000	1,732,732	144A,4.75%, 3/1/30	11,027,000	10,604,589
Stagwell Global			144A,4.50%, 8/15/30	9,941,000	9,416,570
LLC,144A,5.625%, 8/15/29	3,977,000	3,839,111	144A,4.25%, 2/1/31	10,848,000	10,013,134
(Cost \$45,052,172)		44,677,476	144A,7.375%, 3/1/31 (a)	3,977,000	4,117,473
Internet – 1.7%			144A,4.75%, 2/1/32	4,340,000	4,028,617
Arches Buyer, Inc.			4.50%, 5/1/32	10,505,000	9,612,923
144A,4.25%, 6/1/28	3,455,000	3,362,531	144A,4.50%, 6/1/33	6,527,000	5,827,044
144A,6.125%, 12/1/28	1,823,000	1,769,544	144A,4.25%, 1/15/34 (a)	7,232,000	6,284,878
Cogent Communications Group			CSC Holdings LLC		
LLC / Cogent Finance, Inc.			144A,5.50%, 4/15/27	4,737,000	4,559,154
144A,7.00%, 6/15/27	1,641,000	1,636,457			

4. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount \$	Value \$		Principal Amount \$	Value \$
144A,5.375%, 2/1/28 (a)	3,616,000	3,321,859	144A,8.125%, 2/15/33	5,171,000	5,302,214
144A,7.50%, 4/1/28	3,782,000	3,049,557	144A,9.75%, 2/15/33 (a)	1,575,000	1,730,531
144A,11.25%, 5/15/28	3,616,000	3,617,161	Sirius XM Radio LLC		
144A,11.75%, 1/31/29	7,413,000	6,804,121	144A,3.125%, 9/1/26	3,489,000	3,469,619
144A,6.50%, 2/1/29	6,408,000	5,056,349	144A,5.00%, 8/1/27	5,474,000	5,452,714
144A,5.75%, 1/15/30	8,168,000	3,845,697	144A,4.00%, 7/15/28	7,432,000	7,177,480
144A,4.125%, 12/1/30	4,015,000	2,633,750	144A,5.50%, 7/1/29 (a)	4,520,000	4,516,373
144A,4.625%, 12/1/30	8,451,000	3,708,828	144A,4.125%, 7/1/30	5,424,000	5,046,818
144A,3.375%, 2/15/31	3,616,000	2,315,501	144A,3.875%, 9/1/31 (a)	5,424,000	4,881,356
144A,4.50%, 11/15/31	5,424,000	3,522,701	TEGNA, Inc.		
144A,5.00%, 11/15/31 (a)	1,823,000	797,402	4.625%, 3/15/28	3,646,000	3,629,456
Directv Financing			5.00%, 9/15/29	3,977,000	3,983,614
LLC,144A,8.875%, 2/1/30	2,723,000	2,705,047	Univision Communications, Inc.		
Directv Financing LLC / Directv			144A,8.00%, 8/15/28	5,253,000	5,456,275
Financing Co.-Obligor, Inc.			144A,4.50%, 5/1/29	3,991,000	3,746,335
144A,5.875%, 8/15/27	11,972,000	11,921,349	144A,7.375%, 6/30/30	3,280,000	3,300,517
144A,10.00%, 2/15/31	7,499,000	7,459,585	144A,8.50%, 7/31/31	4,577,000	4,720,494
Discovery Communications LLC			144A,9.375%, 8/1/32	5,341,000	5,627,903
3.95%, 3/20/28	4,541,000	4,392,555	Virgin Media Finance		
4.125%, 5/15/29	2,425,000	2,298,755	PLC,144A,5.00%, 7/15/30	3,456,000	3,164,216
3.625%, 5/15/30	3,479,000	3,140,737	Virgin Media Secured Finance		
5.00%, 9/20/37	1,651,000	1,220,106	PLC		
6.35%, 6/1/40	1,600,000	1,253,232	144A,5.50%, 5/15/29	5,153,000	5,077,319
DISH DBS Corp.			144A,4.50%, 8/15/30	3,309,000	3,108,534
144A,5.75%, 12/1/28	9,040,000	8,514,948	VTR Finance NV,144A,6.375%,		
5.125%, 6/1/29	5,423,000	4,481,598	7/15/28	1,754,000	1,714,974
DISH Network			Ziggo Bond Co. BV,144A,5.125%,		
Corp.,144A,11.75%, 11/15/27	12,656,000	13,388,701	2/28/30	1,808,000	1,597,707
EW Scripps (The)			Ziggo BV,144A,4.875%, 1/15/30	3,583,000	3,366,107
Co.,144A,9.875%, 8/15/30	2,723,000	2,562,365	(Cost \$359,099,351)		336,360,420
Gray Media, Inc.			Telecommunications – 4.6%		
144A,10.50%, 7/15/29 (a)	4,794,000	5,221,797	Altice Financing SA		
144A,4.75%, 10/15/30 (a)	2,857,000	2,151,492	144A,5.00%, 1/15/28	4,334,000	3,543,305
144A,5.375%, 11/15/31 (a)	4,447,000	3,281,991	144A,5.75%, 8/15/29	7,413,000	5,883,327
144A,9.625%, 7/15/32	3,282,000	3,301,340	C&W Senior Finance		
144A,7.25%, 8/15/33	2,750,000	2,711,183	Ltd.,144A,9.00%, 1/15/33	2,831,000	2,975,899
iHeartCommunications, Inc.			CommScope LLC		
144A,9.125%, 5/1/29 (a)	2,555,439	2,199,049	144A,8.25%, 3/1/27 (a)	3,256,000	3,297,094
144A,10.875%, 5/1/30	2,478,399	1,468,658	144A,7.125%, 7/1/28	2,320,000	2,329,280
144A,7.75%, 8/15/30	2,405,000	1,917,279	144A,4.75%, 9/1/29	3,380,000	3,343,665
LCPR Senior Secured Financing			144A,9.50%, 12/15/31 (a)	3,616,000	3,741,898
DAC			CommScope Technologies		
144A,6.75%, 10/15/27	4,248,000	2,652,885	LLC,144A,5.00%, 3/15/27	2,712,000	2,686,325
144A,5.125%, 7/15/29	2,965,000	1,707,774	Connect Finco SARL / Connect		
McGraw-Hill Education, Inc.			US Finco LLC,144A,9.00%,		
144A,5.75%, 8/1/28	3,021,000	3,038,748	9/15/29 (a)	7,304,000	7,618,649
144A,8.00%, 8/1/29	2,116,000	2,160,436	CT Trust,144A,5.125%, 2/3/32	2,690,000	2,552,245
144A,7.375%, 9/1/31	2,370,000	2,490,095	EchoStar Corp.,10.75%, 11/30/29	20,009,000	21,552,994
Nexstar Media, Inc.			Fiberco SpA		
144A,5.625%, 7/15/27	6,222,000	6,219,143	144A,6.375%, 11/15/33	1,823,000	1,798,756
144A,4.75%, 11/1/28 (a)	3,647,000	3,582,245	144A,6.00%, 9/30/34	1,908,000	1,815,088
Sinclair Television Group, Inc.			144A,7.20%, 7/18/36	1,808,000	1,819,264
144A,5.50%, 3/1/30	1,770,000	1,464,675	144A,7.721%, 6/4/38	1,781,000	1,813,729

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Frontier Communications Holdings LLC			Consumer, Cyclical – 16.6%		
144A,5.875%, 10/15/27	4,194,000	4,195,675	Airlines – 0.4%		
144A,5.00%, 5/1/28	5,653,000	5,642,103	American Airlines, Inc.		
144A,6.75%, 5/1/29	3,647,000	3,684,991	144A,7.25%, 2/15/28	2,712,000	2,784,036
5.875%, 11/1/29	2,735,656	2,761,344	144A,8.50%, 5/15/29 (a)	3,616,000	3,791,633
144A,6.00%, 1/15/30 (a)	3,647,000	3,689,929	JetBlue Airways Corp. / JetBlue Loyalty LP,144A,9.875%, 9/20/31 (a)	7,261,000	7,220,804
144A,8.75%, 5/15/30	4,006,000	4,189,996	(Cost \$14,069,685)		13,796,473
144A,8.625%, 3/15/31	2,775,000	2,947,613			
Level 3 Financing, Inc.			Apparel – 0.2%		
144A,4.875%, 6/15/29	2,470,000	2,315,625	Levi Strauss & Co.,144A,3.50%, 3/1/31	1,823,000	1,683,488
144A,4.50%, 4/1/30	2,748,000	2,480,070	Under Armour, Inc.,144A,7.25%, 7/15/30	1,446,000	1,447,369
144A,3.875%, 10/15/30	1,657,000	1,416,735	VF Corp.		
144A,4.00%, 4/15/31	1,636,526	1,378,773	2.80%, 4/23/27	1,823,000	1,761,459
144A,6.875%, 6/30/33	7,260,000	7,332,273	2.95%, 4/23/30	2,735,000	2,388,067
144A,7.00%, 3/31/34	7,112,000	7,166,563	(Cost \$7,338,046)		7,280,383
Lumen Technologies, Inc.			Auto Manufacturers – 1.1%		
144A,4.125%, 4/15/30	1,726,000	1,700,110	Allison Transmission, Inc.		
144A,10.00%, 10/15/32	1,686,000	1,709,854	144A,4.75%, 10/1/27	1,459,000	1,447,446
Maya SAS/Paris France			144A,5.875%, 6/1/29	1,823,000	1,838,373
144A,7.00%, 10/15/28	3,089,000	3,145,686	144A,3.75%, 1/30/31	3,616,000	3,339,591
144A,8.50%, 4/15/31	3,435,000	3,698,276	Aston Martin Capital Holdings Ltd.,144A,10.00%, 3/31/29	3,797,000	3,696,841
144A,7.00%, 4/15/32	3,093,000	3,184,983	Nissan Motor Acceptance Co. LLC		
Millicom International Cellular SA			144A,5.30%, 9/13/27	1,446,000	1,439,731
144A,5.125%, 1/15/28	1,201,500	1,191,601	144A,2.75%, 3/9/28	2,169,000	2,022,450
144A,6.25%, 3/25/29	2,375,100	2,382,358	144A,7.05%, 9/15/28	2,532,000	2,621,572
144A,4.50%, 4/27/31	2,784,000	2,595,964	Nissan Motor Co. Ltd.		
144A,7.375%, 4/2/32	1,782,000	1,840,407	144A,4.345%, 9/17/27	9,040,000	8,843,406
Sable International Finance Ltd.,144A,7.125%, 10/15/32	3,616,000	3,680,629	144A,7.50%, 7/17/30	3,776,000	3,947,781
Telefonica Moviles Chile SA,144A,3.537%, 11/18/31	1,808,000	1,082,540	144A,4.81%, 9/17/30	9,041,000	8,452,698
Viasat, Inc.			144A,7.75%, 7/17/32	2,712,000	2,842,575
144A,5.625%, 4/15/27	2,188,000	2,184,818	144A,8.125%, 7/17/35	4,520,000	4,791,791
144A,6.50%, 7/15/28	1,459,000	1,421,532	(Cost \$45,846,216)		45,284,255
144A,7.50%, 5/30/31 (a)	2,652,000	2,492,836	Auto Parts & Equipment – 1.7%		
Vmed Q2 UK Financing I PLC			Adient Global Holdings Ltd.		
144A,4.25%, 1/31/31	4,881,000	4,508,934	144A,7.00%, 4/15/28	1,823,000	1,879,593
144A,4.75%, 7/15/31	5,062,000	4,736,697	144A,8.25%, 4/15/31 (a)	1,823,000	1,920,926
144A,7.75%, 4/15/32	2,812,000	2,945,027	144A,7.50%, 2/15/33	2,875,000	2,995,652
Windstream Services LLC / Windstream Escrow Finance Corp.,144A,8.25%, 10/1/31	7,955,000	8,281,529	American Axle & Manufacturing, Inc.		
Zayo Group Holdings, Inc.			6.50%, 4/1/27	1,749,000	1,761,829
144A,4.00%, 3/1/27	5,342,000	5,171,797	6.875%, 7/1/28 (a)	1,459,000	1,460,555
144A,6.125%, 3/1/28 (a)	3,905,000	3,630,872	5.00%, 10/1/29 (a)	2,170,000	2,050,200
Zegona Finance PLC,144A,8.625%, 7/15/29	2,941,000	3,133,018	Clarios Global LP / Clarios US Finance Co.		
(Cost \$179,526,534)		180,692,676	144A,8.50%, 5/15/27	5,701,000	5,735,674
			144A,6.75%, 5/15/28	2,742,000	2,804,915
			144A,6.75%, 2/15/30	3,630,000	3,763,747

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Dana, Inc.			Cinemark USA, Inc.		
5.375%, 11/15/27	1,459,000	1,457,665	144A,5.25%, 7/15/28	2,766,000	2,750,860
5.625%, 6/15/28	1,446,000	1,446,178	144A,7.00%, 8/1/32	1,823,000	1,890,145
4.25%, 9/1/30	1,446,000	1,430,547	Great Canadian Gaming Corp./ Raptor LLC,144A,8.75%, 11/15/29	1,969,000	1,880,762
Dornoch Debt Merger Sub, Inc.,144A,6.625%, 10/15/29 (a)	2,358,000	2,049,400	Light & Wonder International, Inc.		
Forvia SE,144A,8.00%, 6/15/30 (a)	1,823,000	1,924,689	144A,7.00%, 5/15/28	2,531,000	2,541,119
Goodyear Tire & Rubber Co.			144A,7.25%, 11/15/29	1,823,000	1,871,357
4.875%, 3/15/27	2,531,000	2,514,728	144A,7.50%, 9/1/31	2,006,000	2,095,313
5.00%, 7/15/29	3,066,000	2,974,943	Live Nation Entertainment, Inc.		
6.625%, 7/15/30 (a)	1,800,000	1,832,614	144A,6.50%, 5/15/27	4,356,000	4,404,413
5.25%, 4/30/31 (a)	2,006,000	1,905,243	144A,4.75%, 10/15/27	3,455,000	3,428,393
5.25%, 7/15/31	2,188,000	2,079,172	144A,3.75%, 1/15/28	1,823,000	1,777,644
5.625%, 4/30/33 (a)	1,641,000	1,543,384	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC		
Qnity Electronics, Inc.			144A,8.25%, 4/15/30	2,712,000	2,804,466
144A,5.75%, 8/15/32	3,630,000	3,694,721	144A,11.875%, 4/15/31	2,531,000	2,668,261
144A,6.25%, 8/15/33	2,700,000	2,794,427	Motion Bondco		
Tenneco, Inc.,144A,8.00%, 11/17/28	6,870,000	6,874,558	DAC,144A,6.625%, 11/15/27	1,495,000	1,410,078
ZF North America Capital, Inc.			Motion Finco Sarl,144A,8.375%, 2/15/32	1,483,000	1,280,290
144A,6.875%, 4/14/28	2,192,000	2,221,888	Ontario Gaming GTA LP/OTG Co-Issuer, Inc.,144A,8.00%, 8/1/30	1,446,000	1,457,626
144A,7.125%, 4/14/30	2,188,000	2,180,051	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp.		
144A,6.75%, 4/23/30	2,904,000	2,834,318	144A,5.625%, 9/1/29 (a)	2,717,000	1,586,049
144A,6.875%, 4/23/32	2,551,000	2,448,020	144A,5.875%, 9/1/31 (a)	2,678,000	1,556,587
(Cost \$68,813,907)		68,579,637	Six Flags Entertainment Corp.		
Distribution/Wholesale – 0.2%			144A,5.50%, 4/15/27	1,815,000	1,811,313
American Builders & Contractors Supply Co., Inc.			144A,7.25%, 5/15/31 (a)	2,893,000	2,909,059
144A,4.00%, 1/15/28	2,553,000	2,499,393	Six Flags Entertainment Corp. / Canada's Wonderland Co. / Magnum Management Corp.		
144A,3.875%, 11/15/29	1,414,000	1,342,212	5.375%, 4/15/27	1,823,000	1,815,414
RB Global Holdings, Inc.			5.25%, 7/15/29	1,808,000	1,751,780
144A,6.75%, 3/15/28	1,989,000	2,038,285	Six Flags Entertainment Corp. /Six Flags Theme Parks, Inc./ Canada's Wonderland Co.,144A,6.625%, 5/1/32	3,073,000	3,124,860
144A,7.75%, 3/15/31	2,893,000	3,039,513	Vail Resorts, Inc.		
(Cost \$8,997,843)		8,919,403	144A,5.625%, 7/15/30	1,823,000	1,848,440
Entertainment – 3.1%			144A,6.50%, 5/15/32	2,188,000	2,267,677
Allwyn Entertainment Financing UK PLC,144A,7.875%, 4/30/29	2,287,000	2,383,469	Voyager Parent LLC,144A,9.25%, 7/1/32	6,689,000	7,063,564
Brightstar Lottery PLC			Warnermedia Holdings, Inc.		
144A,6.25%, 1/15/27	2,688,000	2,716,649	4.054%, 3/15/29	4,952,000	4,708,287
144A,5.25%, 1/15/29	2,735,000	2,721,636	4.279%, 3/15/32 (a)	9,769,000	8,436,753
Caesars Entertainment, Inc.			Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.		
144A,4.625%, 10/15/29 (a)	4,339,000	4,140,567	144A,5.125%, 10/1/29	2,712,000	2,708,513
144A,7.00%, 2/15/30	7,294,000	7,547,415			
144A,6.50%, 2/15/32	5,470,000	5,611,175			
144A,6.00%, 10/15/32 (a)	4,126,000	4,048,011			
Churchill Downs, Inc.					
144A,5.50%, 4/1/27	1,999,000	1,999,250			
144A,4.75%, 1/15/28	2,541,000	2,515,263			
144A,5.75%, 4/1/30	4,376,000	4,379,426			
144A,6.75%, 5/1/31	2,188,000	2,251,507			

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
144A,7.125%, 2/15/31	3,611,000	3,889,199	6.375%, 5/15/30	2,712,000	2,681,433
144A,6.25%, 3/15/33	2,893,000	2,930,444	6.625%, 5/15/32 (a)	1,808,000	1,769,380
(Cost \$122,800,822)		120,983,034	Scotts Miracle-Gro Co.		
Food Service – 0.2%			4.50%, 10/15/29	1,488,000	1,438,937
Aramark Services,			4.00%, 4/1/31	1,732,000	1,595,193
Inc.,144A,5.00%, 2/1/28	4,158,000	4,131,236	4.375%, 2/1/32	1,446,000	1,336,073
TKC Holdings, Inc.			(Cost \$20,243,578)		19,418,231
144A,6.875%, 5/15/28	1,550,000	1,559,380	Leisure Time – 1.5%		
144A,10.50%, 5/15/29	2,391,000	2,444,355	Carnival Corp.		
(Cost \$8,253,088)		8,134,971	144A,6.00%, 5/1/29	7,232,000	7,330,297
Home Builders – 0.6%			144A,5.75%, 3/15/30 (a)	3,616,000	3,709,390
Ashton Woods USA LLC /			144A,5.875%, 6/15/31	3,630,000	3,723,545
Ashton Woods Finance Co.			144A,5.75%, 8/1/32	10,878,000	11,071,085
144A,4.625%, 4/1/30	1,446,000	1,365,464	144A,6.125%, 2/15/33	7,232,000	7,431,090
144A,6.875%, 8/1/33	1,600,000	1,604,365	Life Time, Inc.,144A,6.00%,		
Brookfield Residential			11/15/31	1,823,000	1,843,530
Properties, Inc. / Brookfield			Lindblad Expeditions		
Residential US LLC			LLC,144A,7.00%, 9/15/30	2,450,000	2,510,860
144A,6.25%, 9/15/27	2,188,000	2,181,089	NCL Corp. Ltd.		
144A,4.875%, 2/15/30	1,815,000	1,666,386	144A,5.875%, 2/15/27	3,616,000	3,625,857
Century Communities, Inc.			144A,8.125%, 1/15/29	2,681,000	2,821,013
6.75%, 6/1/27	1,636,000	1,640,458	144A,7.75%, 2/15/29	2,188,000	2,338,694
144A,3.875%, 8/15/29	1,808,000	1,685,546	144A,6.75%, 2/1/32	6,529,000	6,737,523
LGI Homes, Inc.			Sabre GLBL, Inc.		
144A,8.75%, 12/15/28	1,446,000	1,515,557	144A,10.75%, 11/15/29	2,982,000	2,894,008
144A,7.00%, 11/15/32	1,459,000	1,424,582	144A,11.125%, 7/15/30	4,791,000	4,701,648
Mattamy Group Corp.			(Cost \$60,454,638)		60,738,540
144A,5.25%, 12/15/27	1,823,000	1,818,095	Lodging – 2.3%		
144A,4.625%, 3/1/30	2,188,000	2,097,466	Boyd Gaming Corp.		
Taylor Morrison Communities,			4.75%, 12/1/27	3,505,000	3,479,723
Inc.			144A,4.75%, 6/15/31	3,282,000	3,160,901
144A,5.875%, 6/15/27	1,823,000	1,840,742	Hilton Domestic Operating Co.,		
144A,5.75%, 1/15/28	1,641,000	1,662,809	Inc.		
144A,5.125%, 8/1/30	1,823,000	1,819,002	144A,5.75%, 5/1/28	1,638,000	1,642,031
(Cost \$22,829,321)		22,321,561	144A,5.875%, 4/1/29	2,006,000	2,044,034
Home Furnishings – 0.3%			144A,3.75%, 5/1/29	2,893,000	2,776,314
Somnigroup International, Inc.			4.875%, 1/15/30	3,630,000	3,622,267
144A,4.00%, 4/15/29	2,893,000	2,783,636	144A,4.00%, 5/1/31	3,977,000	3,748,971
144A,3.875%, 10/15/31	2,849,000	2,608,417	144A,3.625%, 2/15/32	5,424,000	4,954,240
Whirlpool Corp.			144A,6.125%, 4/1/32	1,800,000	1,849,819
4.75%, 2/26/29 (a)	2,531,000	2,500,722	144A,5.875%, 3/15/33	3,616,000	3,692,507
6.125%, 6/15/30	2,334,000	2,361,777	144A,5.75%, 9/15/33	3,582,000	3,613,790
6.50%, 6/15/33	2,170,000	2,187,184	Hilton Grand Vacations Borrower		
(Cost \$12,621,531)		12,441,736	LLC / Hilton Grand Vacations		
Housewares – 0.5%			Borrower, Inc.		
Cd&r Smokey Buyer, Inc. / Radio			144A,5.00%, 6/1/29	3,073,000	2,974,067
Systems Corp.,144A,9.50%,			144A,4.875%, 7/1/31	1,823,000	1,698,604
10/15/29	2,806,000	2,141,174	144A,6.625%, 1/15/32	3,254,000	3,322,406
Newell Brands, Inc.			Marriott Ownership Resorts,		
6.375%, 9/15/27	1,808,000	1,833,639	Inc.,144A,4.50%, 6/15/29 (a)	1,823,000	1,762,983
144A,8.50%, 6/1/28	4,538,000	4,802,225	Melco Resorts Finance Ltd.		
6.625%, 9/15/29	1,808,000	1,820,177	144A,5.625%, 7/17/27	2,374,000	2,375,697

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
144A,5.75%, 7/21/28	3,100,000	3,075,837	Fertitta Entertainment LLC		
144A,5.375%, 12/4/29	4,116,000	3,980,972	/ Fertitta Entertainment		
144A,7.625%, 4/17/32	2,735,000	2,849,554	Finance Co., Inc.		
MGM Resorts International			144A,4.625%, 1/15/29	3,451,000	3,301,246
4.625%, 9/1/26	1,452,000	1,443,359	144A,6.75%, 1/15/30	4,645,000	4,372,245
5.50%, 4/15/27	2,441,000	2,456,429	FirstCash, Inc.		
4.75%, 10/15/28	2,723,000	2,712,099	144A,4.625%, 9/1/28	1,808,000	1,776,559
6.125%, 9/15/29	3,073,000	3,140,557	144A,5.625%, 1/1/30	1,989,000	1,987,104
6.50%, 4/15/32 (a)	2,712,000	2,784,888	144A,6.875%, 3/1/32	1,823,000	1,893,979
Station Casinos LLC			Gap, Inc.		
144A,4.50%, 2/15/28	2,583,000	2,547,576	144A,3.625%, 10/1/29	2,735,000	2,567,414
144A,4.625%, 12/1/31	1,869,000	1,769,801	144A,3.875%, 10/1/31	2,765,000	2,505,972
144A,6.625%, 3/15/32	1,719,000	1,769,176	Global Auto Holdings Ltd. / AAG		
Studio City Finance Ltd.			FH UK Ltd.		
144A,6.50%, 1/15/28	1,795,000	1,790,703	144A,8.375%, 1/15/29	1,915,000	1,780,416
144A,5.00%, 1/15/29	3,977,000	3,772,148	144A,8.75%, 1/15/32	1,865,000	1,647,727
Travel + Leisure Co.			Group 1 Automotive, Inc.		
6.00%, 4/1/27	1,459,000	1,479,002	144A,4.00%, 8/15/28	2,735,000	2,655,684
144A,4.50%, 12/1/29	2,350,000	2,277,979	144A,6.375%, 1/15/30	1,823,000	1,871,295
144A,6.125%, 9/1/33	1,807,000	1,814,849	Kohl's Corp.,5.125%, 5/1/31	1,789,000	1,416,541
Wynn Las Vegas LLC /			LBM Acquisition LLC		
Wynn Las Vegas Capital			144A,6.25%, 1/15/29	1,500,000	1,377,649
Corp.,144A,5.25%, 5/15/27	3,256,000	3,260,207	144A,9.50%, 6/15/31	4,425,000	4,643,020
(Cost \$90,748,860)		89,643,490	LCM Investments Holdings II LLC		
Retail – 4.5%			144A,4.875%, 5/1/29	3,616,000	3,553,233
1011778 BC ULC / New Red			144A,8.25%, 8/1/31	3,073,000	3,260,324
Finance, Inc.			Lithia Motors, Inc.		
144A,3.875%, 1/15/28	5,605,000	5,460,527	144A,4.625%, 12/15/27	1,446,000	1,433,790
144A,4.375%, 1/15/28	2,709,000	2,666,808	144A,3.875%, 6/1/29	2,893,000	2,775,871
144A,3.50%, 2/15/29	2,712,000	2,582,709	144A,4.375%, 1/15/31	2,009,000	1,910,681
144A,6.125%, 6/15/29	4,339,000	4,448,581	Macy's Retail Holdings LLC		
144A,5.625%, 9/15/29	1,823,000	1,846,974	144A,6.125%, 3/15/32 (a)	1,537,000	1,501,871
144A,4.00%, 10/15/30	10,528,000	9,853,456	144A,7.375%, 8/1/33	1,800,000	1,850,456
Advance Auto Parts, Inc.			Michaels Cos., Inc.		
3.90%, 4/15/30	1,823,000	1,682,845	144A,5.25%, 5/1/28	3,183,000	2,528,001
144A,7.00%, 8/1/30	3,450,000	3,542,556	144A,7.875%, 5/1/29	3,498,000	2,388,937
144A,7.375%, 8/1/33	3,540,000	3,631,350	Murphy Oil USA, Inc.		
Asbury Automotive Group, Inc.			4.75%, 9/15/29	1,823,000	1,794,468
4.50%, 3/1/28	1,477,000	1,460,644	144A,3.75%, 2/15/31	1,815,000	1,682,054
144A,4.625%, 11/15/29	2,893,000	2,816,314	Nordstrom, Inc.		
4.75%, 3/1/30	1,623,000	1,586,246	4.375%, 4/1/30	1,823,000	1,687,977
144A,5.00%, 2/15/32	2,174,000	2,091,421	4.25%, 8/1/31 (a)	1,537,000	1,361,628
Bath & Body Works, Inc.			Patrick Industries,		
5.25%, 2/1/28	1,607,000	1,616,595	Inc.,144A,6.375%, 11/1/32	1,808,000	1,835,451
7.50%, 6/15/29	1,759,000	1,813,014	Penske Automotive Group,		
144A,6.625%, 10/1/30	3,052,000	3,136,238	Inc.,3.75%, 6/15/29	1,823,000	1,739,579
EG Global Finance			PetSmart LLC / PetSmart		
PLC,144A,12.00%, 11/30/28	3,977,000	4,396,816	Finance Corp.		
Ferrellgas LP / Ferrellgas			144A,7.50%, 9/15/32	7,050,000	6,994,447
Finance Corp.,144A,5.875%,			144A,10.00%, 9/15/33	2,700,000	2,651,517
4/1/29	2,983,000	2,763,627	QVC, Inc.,144A,6.875%, 4/15/29		
			(a)	2,188,000	1,063,137

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
QXO Building Products, Inc.,144A,6.75%, 4/30/32	8,168,000	8,456,369	144A,5.375%, 3/1/29 (a)	2,313,000	2,245,919
Sonic Automotive, Inc. 144A,4.625%, 11/15/29 (a)	2,350,000	2,286,043	144A,8.25%, 1/15/30 (a)	2,508,000	2,598,403
144A,4.875%, 11/15/31	1,823,000	1,743,294	144A,8.00%, 2/15/31 (a)	1,807,000	1,866,062
Staples, Inc. 144A,10.75%, 9/1/29	8,985,000	8,648,062	144A,8.375%, 6/15/32	2,168,000	2,264,374
144A,12.75%, 1/15/30	2,987,624	2,141,537	Belron UK Finance PLC,144A,5.75%, 10/15/29	4,032,000	4,086,126
Suburban Propane Partners LP/ Suburban Energy Finance Corp.,144A,5.00%, 6/1/31	2,350,000	2,224,981	Block, Inc. 144A,5.625%, 8/15/30	4,375,000	4,474,865
Victra Holdings LLC / Victra Finance Corp.,144A,8.75%, 9/15/29 (a)	1,641,000	1,720,736	3.50%, 6/1/31	3,616,000	3,342,739
White Cap Buyer LLC,144A,6.875%, 10/15/28 (a)	2,314,000	2,313,748	6.50%, 5/15/32	7,232,000	7,497,804
Yum! Brands, Inc. 144A,4.75%, 1/15/30	2,913,000	2,891,557	144A,6.00%, 8/15/33	3,630,000	3,729,011
3.625%, 3/15/31	3,797,000	3,534,301	Boost Newco Borrower LLC,144A,7.50%, 1/15/31	7,865,000	8,349,193
4.625%, 1/31/32	3,977,000	3,847,056	Brink's Co. 144A,4.625%, 10/15/27	2,188,000	2,170,743
5.375%, 4/1/32	3,716,000	3,741,420	144A,6.50%, 6/15/29	1,446,000	1,488,083
(Cost \$181,627,911)		176,756,098	144A,6.75%, 6/15/32	1,446,000	1,499,097
Consumer, Non-cyclical – 17.2%			Clarivate Science Holdings Corp. 144A,3.875%, 7/1/28	3,359,000	3,242,924
Agriculture – 0.2%			144A,4.875%, 7/1/29	3,350,000	3,167,696
Darling Ingredients, Inc. 144A,5.25%, 4/15/27	1,815,000	1,812,214	EquipmentShare.com, Inc. 144A,9.00%, 5/15/28	3,726,000	3,950,849
144A,6.00%, 6/15/30	3,616,000	3,658,228	144A,8.625%, 5/15/32	2,188,000	2,359,450
(Cost \$5,450,841)		5,470,442	144A,8.00%, 3/15/33	1,813,000	1,927,656
Beverages – 0.1%			Garda World Security Corp. 144A,4.625%, 2/15/27	2,003,000	1,990,103
Primo Water Holdings, Inc. / Triton Water Holdings, Inc. 144A,6.25%, 4/1/29	2,577,000	2,597,242	144A,7.75%, 2/15/28	1,198,000	1,236,719
144A,4.375%, 4/30/29	2,705,000	2,618,161	144A,6.00%, 6/1/29	1,808,000	1,794,661
(Cost \$5,263,141)		5,215,403	144A,8.25%, 8/1/32	1,997,000	2,078,202
Commercial Services – 5.5%			144A,8.375%, 11/15/32	3,729,000	3,892,689
ADT Security Corp.,144A,4.125%, 8/1/29	3,616,000	3,498,651	GEO Group, Inc. 8.625%, 4/15/29	2,350,000	2,486,843
Albion Financing 1 Sarl / Aggreko Holdings, Inc.,144A,7.00%, 5/21/30	5,062,000	5,236,148	10.25%, 4/15/31	2,278,000	2,512,755
Allied Universal Holdco LLC,144A,7.875%, 2/15/31	8,497,000	8,935,913	Herc Holdings, Inc. 144A,5.50%, 7/15/27	4,226,000	4,224,060
Allied Universal Holdco LLC / Allied Universal Finance Corp. 144A,6.00%, 6/1/29 (a)	3,471,000	3,435,208	144A,6.625%, 6/15/29	2,893,000	2,981,824
144A,6.875%, 6/15/30	3,817,000	3,933,903	144A,7.00%, 6/15/30	5,990,000	6,238,100
Allied Universal Holdco LLC / Allied Universal Finance Corp. / Atlas Luxco 4 SARL,144A,4.625%, 6/1/28	4,432,000	4,328,688	144A,7.25%, 6/15/33	3,993,000	4,191,636
Avis Budget Car Rental LLC / Avis Budget Finance, Inc. 144A,4.75%, 4/1/28 (a)	1,806,000	1,751,133	Hertz Corp. 144A,4.625%, 12/1/26	1,823,000	1,691,500
			144A,12.625%, 7/15/29 (a)	4,520,000	4,700,818
			144A,5.00%, 12/1/29 (a)	3,616,000	2,607,199
			Prime Security Services Borrower LLC / Prime Finance, Inc. 144A,3.375%, 8/31/27	3,616,000	3,506,283
			144A,6.25%, 1/15/28	4,687,500	4,690,403
			Raven Acquisition Holdings LLC,144A,6.875%, 11/15/31	4,701,000	4,800,732
			RR Donnelley & Sons Co. 144A,9.50%, 8/1/29	3,797,000	3,855,723
			144A,10.875%, 8/1/29	1,732,000	1,672,065

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Service Corp. International 4.625%, 12/15/27	2,006,000	1,997,154	144A,6.25%, 3/15/33	2,188,000	2,240,525
5.125%, 6/1/29	2,712,000	2,698,384	B&G Foods, Inc. 5.25%, 9/15/27 (a)	1,930,000	1,847,710
3.375%, 8/15/30	3,073,000	2,841,465	144A,8.00%, 9/15/28	2,888,000	2,842,138
4.00%, 5/15/31	2,893,000	2,721,703	Fiesta Purchaser, Inc. 144A,7.875%, 3/1/31	1,823,000	1,936,710
5.75%, 10/15/32	2,913,000	2,945,588	144A,9.625%, 9/15/32 (a)	1,641,000	1,767,210
Shift4 Payments LLC / Shift4 Payments Finance Sub, Inc.,144A,6.75%, 8/15/32	5,966,000	6,189,665	KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution, Inc.,144A,9.00%, 2/15/29	3,616,000	3,811,152
Sotheby's,144A,7.375%, 10/15/27	2,766,000	2,749,384	Lamb Weston Holdings, Inc. 144A,4.875%, 5/15/28	1,823,000	1,817,126
United Rentals North America, Inc. 5.50%, 5/15/27	1,669,000	1,668,818	144A,4.125%, 1/31/30	3,527,000	3,384,040
3.875%, 11/15/27	2,712,000	2,667,606	144A,4.375%, 1/31/32	2,531,000	2,382,509
4.875%, 1/15/28	6,361,000	6,329,885	Performance Food Group, Inc. 144A,5.50%, 10/15/27	3,731,000	3,728,279
5.25%, 1/15/30	2,712,000	2,721,918	144A,4.25%, 8/1/29	3,616,000	3,504,298
4.00%, 7/15/30	2,712,000	2,592,075	144A,6.125%, 9/15/32	3,616,000	3,705,554
3.875%, 2/15/31	3,977,000	3,744,633	Pilgrim's Pride Corp. 3.50%, 3/1/32	3,216,000	2,908,033
3.75%, 1/15/32	2,712,000	2,501,130	6.25%, 7/1/33	3,336,000	3,519,954
144A,6.125%, 3/15/34	3,949,000	4,095,231	6.875%, 5/15/34	1,825,000	2,000,591
Veritiv Operating Co.,144A,10.50%, 11/30/30	3,797,000	4,114,877	Post Holdings, Inc. 144A,5.50%, 12/15/29	4,350,000	4,339,582
Wand NewCo 3, Inc.,144A,7.625%, 1/30/32	4,540,000	4,815,142	144A,4.625%, 4/15/30	5,009,000	4,835,028
Williams Scotsman, Inc. 144A,4.625%, 8/15/28	1,823,000	1,795,116	144A,4.50%, 9/15/31	3,546,000	3,310,024
144A,6.625%, 6/15/29	1,823,000	1,869,014	144A,6.25%, 2/15/32	3,616,000	3,719,114
144A,6.625%, 4/15/30	1,853,000	1,919,430	144A,6.375%, 3/1/33	4,359,000	4,414,159
144A,7.375%, 10/1/31	1,823,000	1,907,963	144A,6.25%, 10/15/34	2,270,000	2,289,120
(Cost \$218,889,512)		217,419,134	US Foods, Inc. 144A,6.875%, 9/15/28	1,808,000	1,865,055
Cosmetics/Personal Care — 0.4%			144A,4.75%, 2/15/29	3,255,000	3,208,405
Edgewell Personal Care Co. 144A,5.50%, 6/1/28	2,712,000	2,701,018	144A,4.625%, 6/1/30	1,815,000	1,775,420
144A,4.125%, 4/1/29	1,823,000	1,736,751	144A,7.25%, 1/15/32	1,808,000	1,900,655
Opal Bidco SAS,144A,6.50%, 3/31/32	3,977,000	4,049,576	144A,5.75%, 4/15/33	1,808,000	1,818,423
Perrigo Finance Unlimited Co. 4.90%, 6/15/30	2,712,000	2,655,796	(Cost \$94,321,549)		93,415,144
6.125%, 9/30/32	2,585,000	2,603,436	Healthcare-Products — 1.3%		
Prestige Brands, Inc. 144A,5.125%, 1/15/28	1,452,000	1,443,729	Avantor Funding, Inc. 144A,4.625%, 7/15/28	5,605,000	5,519,871
144A,3.75%, 4/1/31	2,188,000	2,017,819	144A,3.875%, 11/1/29	2,893,000	2,750,592
(Cost \$17,498,201)		17,208,125	Bausch + Lomb Corp.,144A,8.375%, 10/1/28	5,062,000	5,279,160
Food — 2.4%			Hologic, Inc. 144A,4.625%, 2/1/28	1,392,000	1,379,478
Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC			144A,3.25%, 2/15/29	3,435,000	3,283,967
144A,4.625%, 1/15/27	4,901,000	4,875,158	Medline Borrower LP 144A,3.875%, 4/1/29	16,521,000	15,874,563
144A,5.875%, 2/15/28	2,693,000	2,694,380	144A,5.25%, 10/1/29	9,040,000	8,958,124
144A,6.50%, 2/15/28	2,712,000	2,766,131	Medline Borrower LP/Medline Co-Issuer, Inc.,144A,6.25%, 4/1/29	5,424,000	5,578,828
144A,3.50%, 3/15/29	4,880,000	4,644,292			
144A,4.875%, 2/15/30	3,616,000	3,564,369			

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Teleflex, Inc.			Prime Healthcare Services, Inc.,144A,9.375%, 9/1/29	5,424,000	5,602,070
4.625%, 11/15/27	1,808,000	1,789,722	Radiology Partners, Inc.,144A,8.50%, 7/15/32	3,254,000	3,325,946
144A,4.25%, 6/1/28	1,813,000	1,777,508	Select Medical Corp.,144A,6.25%, 12/1/32 (a)	1,989,000	2,002,261
(Cost \$51,879,898)		52,191,813	Star Parent, Inc.,144A,9.00%, 10/1/30 (a)	3,616,000	3,832,580
Healthcare-Services – 4.8%			Team Health Holdings, Inc.,144A,8.375%, 6/30/28	1,500,000	1,519,673
Acadia Healthcare Co., Inc.			Tenet Healthcare Corp.		
144A,5.50%, 7/1/28	1,641,000	1,633,988	6.25%, 2/1/27	5,297,000	5,303,780
144A,5.00%, 4/15/29	1,732,000	1,694,301	5.125%, 11/1/27	5,496,000	5,483,608
144A,7.375%, 3/15/33 (a)	2,006,000	2,091,524	4.625%, 6/15/28	2,170,000	2,147,089
Charles River Laboratories International, Inc.			6.125%, 10/1/28	9,140,000	9,152,312
144A,4.25%, 5/1/28	1,823,000	1,781,711	4.25%, 6/1/29	5,062,000	4,931,567
144A,3.75%, 3/15/29	1,823,000	1,729,683	4.375%, 1/15/30	5,443,000	5,289,209
144A,4.00%, 3/15/31	1,823,000	1,687,686	6.125%, 6/15/30	7,232,000	7,351,740
CHS/Community Health Systems, Inc.			6.75%, 5/15/31	4,881,000	5,076,430
144A,6.00%, 1/15/29	2,030,000	1,959,080	US Acute Care Solutions LLC,144A,9.75%, 5/15/29	3,616,000	<u>3,715,350</u>
144A,6.875%, 4/15/29 (a)	5,592,000	4,451,084	(Cost \$191,050,972)		187,253,078
144A,6.125%, 4/1/30	5,221,000	3,757,122	Household Products/Wares – 0.1%		
144A,5.25%, 5/15/30	5,890,000	5,284,920	Central Garden & Pet Co.		
144A,4.75%, 2/15/31	5,752,000	4,908,320	4.125%, 10/15/30 (a)	1,823,000	1,725,839
144A,10.875%, 1/15/32	8,074,000	8,554,250	144A,4.125%, 4/30/31	1,446,000	1,348,755
144A,9.75%, 1/15/34	6,400,000	6,489,842	Kronos Acquisition Holdings, Inc.		
Concentra Health Services, Inc.,144A,6.875%, 7/15/32	2,350,000	2,439,074	144A,8.25%, 6/30/31	2,006,000	1,499,485
DaVita, Inc.			144A,10.75%, 6/30/32 (a)	1,641,000	<u>830,552</u>
144A,4.625%, 6/1/30	10,144,000	9,773,484	(Cost \$6,489,310)		5,404,631
144A,3.75%, 2/15/31	5,424,000	4,952,809	Pharmaceuticals – 2.4%		
144A,6.875%, 9/1/32	3,616,000	3,743,616	1261229 BC Ltd.,144A,10.00%, 4/15/32	15,910,000	16,532,813
144A,6.75%, 7/15/33	3,636,000	3,771,270	AdaptHealth LLC		
Encompass Health Corp.			144A,4.625%, 8/1/29	1,815,000	1,717,663
4.50%, 2/1/28	2,893,000	2,867,087	144A,5.125%, 3/1/30	2,188,000	2,088,865
4.75%, 2/1/30	2,893,000	2,853,844	Bausch Health Americas, Inc.,144A,8.50%, 1/31/27	2,343,000	2,339,345
4.625%, 4/1/31	1,446,000	1,402,915	Bausch Health Cos., Inc.		
IQVIA, Inc.			144A,5.00%, 1/30/28	1,566,000	1,365,963
144A,5.00%, 10/15/26	3,597,000	3,596,033	144A,4.875%, 6/1/28	5,808,000	5,247,441
144A,5.00%, 5/15/27	4,187,000	4,172,726	144A,11.00%, 9/30/28	6,547,000	6,872,288
144A,6.50%, 5/15/30	1,808,000	1,876,171	144A,5.00%, 2/15/29	1,623,000	1,246,026
144A,6.25%, 6/1/32	7,232,000	7,463,909	144A,6.25%, 2/15/29 (a)	2,980,000	2,346,750
LifePoint Health, Inc.			144A,5.25%, 1/30/30	2,816,000	2,053,019
144A,5.375%, 1/15/29 (a)	1,823,000	1,733,928	144A,5.25%, 2/15/31	1,687,000	1,140,235
144A,9.875%, 8/15/30	2,872,000	3,113,308	Endo Finance Holdings, Inc.,144A,8.50%, 4/15/31 (a)	3,616,000	3,854,139
144A,11.00%, 10/15/30	4,077,000	4,499,479	Grifols SA,144A,4.75%, 10/15/28	2,569,000	2,491,655
144A,8.375%, 2/15/32	2,531,000	2,684,227	HLF Financing Sarl LLC / Herbalife International, Inc.		
144A,10.00%, 6/1/32	2,893,000	2,983,097	144A,12.25%, 4/15/29	2,849,000	3,105,493
Molina Healthcare, Inc.					
144A,4.375%, 6/15/28	2,893,000	2,821,381			
144A,3.875%, 11/15/30	2,350,000	2,160,226			
144A,3.875%, 5/15/32	2,712,000	2,426,563			
144A,6.25%, 1/15/33	2,723,000	2,744,190			
MPH Acquisition Holdings LLC,144A,5.75%, 12/31/30	2,760,000	2,416,615			

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	Principal Amount \$	Value \$
144A,4.875%, 6/1/29	2,188,000	1,926,711
Jazz Securities DAC,144A,4.375%, 1/15/29	5,424,000	5,313,224
Organon & Co. / Organon Foreign Debt Co.-Issuer BV		
144A,4.125%, 4/30/28	7,593,000	7,276,987
144A,5.125%, 4/30/31	6,384,000	5,475,198
144A,6.75%, 5/15/34	1,815,000	1,720,564
144A,7.875%, 5/15/34 (a)	1,808,000	1,632,179
Owens & Minor, Inc.		
144A,4.50%, 3/31/29 (a)	1,746,000	1,484,613
144A,6.625%, 4/1/30 (a)	2,014,000	1,748,781
Teva Pharmaceutical Finance Netherlands III BV		
3.15%, 10/1/26	6,539,000	6,413,768
6.75%, 3/1/28	4,519,000	4,692,972
6.00%, 12/1/32	1,823,000	1,875,956
Teva Pharmaceutical Finance Netherlands IV BV,5.75%, 12/1/30	2,531,000	2,586,540
(Cost \$88,721,294)		94,549,188
Diversified – 0.1%		
Holding Companies-Diversified – 0.1%		
Stena International SA		
144A,7.25%, 1/15/31	3,060,000	3,123,725
144A,7.625%, 2/15/31	1,446,000	1,492,986
(Cost \$4,655,533)		4,616,711
Energy – 10.1%		
Oil & Gas – 5.0%		
Aethon United BR LP / Aethon United Finance Corp.,144A,7.50%, 10/1/29	3,616,000	3,774,283
Ascent Resources Utica Holdings LLC / ARU Finance Corp.		
144A,5.875%, 6/30/29	1,446,000	1,443,576
144A,6.625%, 10/15/32	2,184,000	2,224,976
144A,6.625%, 7/15/33	1,823,000	1,851,860
Baytex Energy Corp.		
144A,8.50%, 4/30/30	2,746,000	2,805,396
144A,7.375%, 3/15/32 (a)	2,097,000	2,050,445
California Resources Corp.,144A,8.25%, 6/15/29	3,254,000	3,364,721
Civitas Resources, Inc.		
144A,5.00%, 10/15/26	1,446,000	1,442,981
144A,8.375%, 7/1/28	4,881,000	5,075,103
144A,8.625%, 11/1/30	3,616,000	3,766,888
144A,8.75%, 7/1/31	4,881,000	5,027,293
144A,9.625%, 6/15/33	2,712,000	2,872,216
CNX Resources Corp.		
144A,6.00%, 1/15/29	1,823,000	1,828,163
144A,7.375%, 1/15/31	1,823,000	1,891,849

	Principal Amount \$	Value \$
144A,7.25%, 3/1/32	2,188,000	2,271,781
Comstock Resources, Inc.		
144A,6.75%, 3/1/29	4,425,000	4,366,038
144A,6.75%, 3/1/29	1,446,000	1,424,539
144A,5.875%, 1/15/30	3,643,000	3,421,708
Crescent Energy Finance LLC		
144A,9.25%, 2/15/28	1,504,000	1,566,016
144A,7.625%, 4/1/32	4,089,000	4,075,113
144A,7.375%, 1/15/33	3,816,000	3,730,917
144A,8.375%, 1/15/34	1,986,000	2,016,783
CVR Energy, Inc.		
144A,5.75%, 2/15/28	1,452,000	1,416,157
144A,8.50%, 1/15/29	2,188,000	2,213,212
Energiean PLC,144A,6.50%, 4/30/27	1,634,000	1,619,539
Hilcorp Energy I LP / Hilcorp Finance Co.		
144A,6.25%, 11/1/28	2,188,000	2,200,868
144A,5.75%, 2/1/29	1,963,000	1,938,987
144A,6.00%, 4/15/30	1,823,000	1,805,279
144A,6.00%, 2/1/31	2,178,000	2,103,930
144A,6.25%, 4/15/32	1,823,000	1,746,586
144A,8.375%, 11/1/33	2,249,000	2,350,173
144A,7.25%, 2/15/35	3,630,000	3,544,369
Ithaca Energy North Sea PLC,144A,8.125%, 10/15/29	2,899,000	3,024,402
Kosmos Energy Ltd.		
144A,7.50%, 3/1/28	1,587,000	1,334,565
144A,8.75%, 10/1/31 (a)	1,730,000	1,295,800
Leviathan Bond Ltd.		
144A,REGS, 6.50%, 6/30/27	2,023,815	2,022,803
144A,REGS, 6.75%, 6/30/30	1,967,059	1,955,503
Matador Resources Co.		
144A,6.875%, 4/15/28	1,808,000	1,851,097
144A,6.50%, 4/15/32	3,267,000	3,316,675
144A,6.25%, 4/15/33	2,712,000	2,738,828
Medco Maple Tree Pte Ltd.,144A,8.96%, 4/27/29	1,758,000	1,842,495
Murphy Oil Corp.,6.00%, 10/1/32 (a)	2,170,000	2,114,614
Noble Finance II LLC,144A,8.00%, 4/15/30	5,062,000	5,245,366
Northern Oil & Gas, Inc.		
144A,8.125%, 3/1/28	2,498,000	2,518,489
144A,8.75%, 6/15/31	1,823,000	1,875,105
Parkland Corp.		
144A,5.875%, 7/15/27	2,125,000	2,124,985
144A,4.50%, 10/1/29	2,893,000	2,811,280
144A,4.625%, 5/1/30	2,893,000	2,802,072
144A,6.625%, 8/15/32	1,823,000	1,878,842
PBF Holding Co. LLC / PBF Finance Corp.		
6.00%, 2/15/28	2,999,000	2,948,402

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
144A,9.875%, 3/15/30	2,893,000	2,989,206			
144A,7.875%, 9/15/30	1,765,000	1,710,276			
Permian Resources Operating LLC			Pipelines – 4.6%		
144A,5.875%, 7/1/29	2,531,000	2,533,344	Antero Midstream Partners LP / Antero Midstream Finance Corp.		
144A,7.00%, 1/15/32	3,615,000	3,750,328	144A,5.75%, 3/1/27	2,350,000	2,350,897
144A,6.25%, 2/1/33	3,616,000	3,685,695	144A,5.75%, 1/15/28	2,350,000	2,357,945
Puma International Financing SA,144A,7.75%, 4/25/29			144A,5.375%, 6/15/29	2,712,000	2,697,518
Range Resources Corp.			144A,6.625%, 2/1/32	2,181,000	2,256,953
8.25%, 1/15/29	2,169,000	2,227,309	Blue Racer Midstream LLC / Blue Racer Finance Corp.		
144A,4.75%, 2/15/30	1,823,000	1,779,522	144A,7.00%, 7/15/29	1,823,000	1,903,075
SM Energy Co.			144A,7.25%, 7/15/32	1,815,000	1,927,334
6.75%, 9/15/26	1,529,000	1,527,206	Buckeye Partners LP		
6.625%, 1/15/27	1,520,000	1,522,079	3.95%, 12/1/26	2,170,000	2,145,283
6.50%, 7/15/28	1,459,000	1,473,832	4.125%, 12/1/27	1,446,000	1,423,360
144A,6.75%, 8/1/29	2,712,000	2,740,758	144A,4.50%, 3/1/28	1,808,000	1,780,721
144A,7.00%, 8/1/32 (a)	2,712,000	2,733,278	144A,6.875%, 7/1/29	2,188,000	2,269,017
Sunoco LP			144A,6.75%, 2/1/30	1,808,000	1,879,062
144A,7.00%, 5/1/29	2,712,000	2,818,074	CQP Holdco LP / BIP-V Chinook Holdco LLC		
144A,7.25%, 5/1/32	2,712,000	2,870,663	144A,5.50%, 6/15/31	5,062,000	4,995,593
144A,6.25%, 7/1/33	3,551,000	3,631,430	144A,7.50%, 12/15/33	1,823,000	1,956,418
Sunoco LP / Sunoco Finance Corp.			Delek Logistics Partners LP / Delek Logistics Finance Corp.		
6.00%, 4/15/27	2,084,000	2,086,980	144A,8.625%, 3/15/29	3,744,000	3,916,437
144A,7.00%, 9/15/28	1,808,000	1,869,040	144A,7.375%, 6/30/33	2,541,000	2,544,517
4.50%, 5/15/29	3,193,000	3,114,350	Genesis Energy LP / Genesis Energy Finance Corp.		
4.50%, 4/30/30	2,891,000	2,795,581	7.75%, 2/1/28	2,466,000	2,494,630
Talos Production, Inc.			8.25%, 1/15/29	2,170,000	2,267,036
144A,9.00%, 2/1/29	2,279,000	2,347,821	8.875%, 4/15/30	1,808,000	1,914,717
144A,9.375%, 2/1/31	2,260,000	2,343,688	7.875%, 5/15/32	2,531,000	2,628,719
TGNR Intermediate Holdings LLC,144A,5.50%, 10/15/29			8.00%, 5/15/33	2,188,000	2,286,935
2,531,000	2,472,623		Global Partners LP / GLP Finance Corp.		
Transocean, Inc.			144A,8.25%, 1/15/32	1,641,000	1,726,217
144A,8.00%, 2/1/27	2,369,000	2,366,750	144A,7.125%, 7/1/33	1,641,000	1,680,871
144A,8.25%, 5/15/29	3,304,000	3,199,199	Harvest Midstream I LP		
144A,8.50%, 5/15/31	3,254,000	3,059,992	144A,7.50%, 9/1/28	2,863,000	2,895,541
Vital Energy, Inc.,144A,7.875%, 4/15/32 (a)	3,616,000	3,565,123	144A,7.50%, 5/15/32	1,808,000	1,863,059
(Cost \$196,816,691)		196,262,558	Hess Midstream Operations LP		
Oil & Gas Services – 0.5%			144A,5.875%, 3/1/28	2,917,000	2,967,721
Archrock Partners LP / Archrock Partners Finance Corp.			144A,5.125%, 6/15/28	2,006,000	2,002,815
144A,6.25%, 4/1/28	2,893,000	2,904,497	144A,6.50%, 6/1/29	1,877,000	1,941,963
144A,6.625%, 9/1/32	2,531,000	2,596,267	144A,4.25%, 2/15/30	2,853,000	2,772,148
USA Compression Partners LP / USA Compression Finance Corp.			144A,5.50%, 10/15/30	1,459,000	1,467,880
6.875%, 9/1/27	2,997,000	2,999,511	Howard Midstream Energy Partners LLC		
144A,7.125%, 3/15/29	3,616,000	3,709,152	144A,7.375%, 7/15/32	2,188,000	2,283,176
Weatherford International Ltd.,144A,8.625%, 4/30/30			144A,6.625%, 1/15/34	2,700,000	2,745,803
5,553,000	5,694,785		ITT Holdings LLC,144A,6.50%, 8/1/29	4,411,000	4,328,177
(Cost \$17,915,084)		17,904,212	New Fortress Energy, Inc.,144A,6.50%, 9/30/26 (a)	1,826,000	640,670

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
NFE Financing LLC,144A,12.00%, 11/15/29 (a)	9,920,000	3,653,982	Aretex Group, Inc.		
NGL Energy Operating LLC / NGL Energy Finance Corp. 144A,8.125%, 2/15/29	3,254,000	3,321,999	144A,7.50%, 4/1/29 (a)	1,446,000	1,452,346
144A,8.375%, 2/15/32 (a)	4,632,000	4,714,519	144A,10.00%, 8/15/30	2,531,000	2,765,801
NuStar Logistics LP 5.625%, 4/28/27	1,989,000	2,000,876	Azorra Finance Ltd.		
6.375%, 10/1/30	2,188,000	2,266,816	144A,7.75%, 4/15/30	2,000,000	2,101,152
Rockies Express Pipeline LLC			144A,7.25%, 1/15/31	2,006,000	2,076,876
144A,4.95%, 7/15/29	2,006,000	1,975,101	Bread Financial Holdings, Inc.,144A,9.75%, 3/15/29	2,620,000	2,801,639
144A,6.75%, 3/15/33	1,808,000	1,890,855	Burford Capital Global Finance LLC		
Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp.			144A,9.25%, 7/1/31	2,441,000	2,601,527
144A,6.00%, 3/1/27	1,555,000	1,554,071	144A,7.50%, 7/15/33	1,823,000	1,865,385
144A,5.50%, 1/15/28	2,712,000	2,709,136	Coinbase Global, Inc.		
144A,7.375%, 2/15/29	2,893,000	2,982,608	144A,3.375%, 10/1/28	3,616,000	3,433,426
144A,6.00%, 12/31/30	2,631,000	2,593,701	144A,3.625%, 10/1/31	2,667,000	2,388,950
144A,6.00%, 9/1/31	1,701,000	1,672,256	Credit Acceptance Corp.		
Venture Global Calcasieu Pass LLC			144A,9.25%, 12/15/28	2,188,000	2,312,574
144A,3.875%, 8/15/29	4,520,000	4,336,108	144A,6.625%, 3/15/30	1,823,000	1,850,001
144A,6.25%, 1/15/30	3,616,000	3,767,821	Encore Capital Group, Inc.		
144A,4.125%, 8/15/31	4,520,000	4,246,758	144A,9.25%, 4/1/29	1,808,000	1,911,308
144A,3.875%, 11/1/33	4,520,000	4,029,271	144A,8.50%, 5/15/30	1,823,000	1,927,830
Venture Global LNG, Inc.			Enova International, Inc.		
144A,8.125%, 6/1/28	7,912,000	8,203,383	144A,11.25%, 12/15/28	1,436,000	1,532,116
144A,9.50%, 2/1/29	10,848,000	11,933,223	144A,9.125%, 8/1/29	1,823,000	1,923,721
144A,7.00%, 1/15/30 (a)	5,445,000	5,614,427	Focus Financial Partners LLC,144A,6.75%, 9/15/31	3,616,000	3,739,685
144A,8.375%, 6/1/31 (a)	8,136,000	8,541,197	Freedom Mortgage Holdings LLC		
144A,9.875%, 2/1/32	7,232,000	7,879,293	144A,9.25%, 2/1/29	4,018,000	4,202,268
Venture Global Plaquemines LNG LLC			144A,9.125%, 5/15/31	2,622,000	2,761,375
144A,6.50%, 1/15/34	7,432,000	7,763,408	144A,8.375%, 4/1/32	2,350,000	2,425,359
144A,6.75%, 1/15/36	7,261,000	7,624,595	144A,7.875%, 4/1/33	1,800,000	1,831,403
(Cost \$189,234,033)		182,587,612	GGAM Finance Ltd.		
Financial – 14.1%			144A,8.00%, 2/15/27	2,529,000	2,595,988
Banks – 0.2%			144A,8.00%, 6/15/28	2,188,000	2,323,052
Banco Votorantim			144A,6.875%, 4/15/29	1,446,000	1,500,231
SA,144A,5.875%, 4/8/28	2,242,000	2,287,849	144A,5.875%, 3/15/30	1,446,000	1,464,021
Freedom Mortgage Corp.			goeasy Ltd.		
144A,6.625%, 1/15/27	1,943,000	1,949,303	144A,9.25%, 12/1/28	1,989,000	2,094,596
144A,12.00%, 10/1/28	2,893,000	3,095,698	144A,7.625%, 7/1/29	2,188,000	2,267,359
144A,12.25%, 10/1/30	1,809,000	2,007,561	144A,6.875%, 5/15/30	1,459,000	1,482,486
(Cost \$9,247,779)		9,340,411	144A,7.375%, 10/1/30	1,446,000	1,491,174
Diversified Financial Services			144A,6.875%, 2/15/31	1,634,000	1,635,066
– 5.9%			Jane Street Group / JSG Finance, Inc.		
AG Issuer LLC,144A,6.25%, 3/1/28	1,815,000	1,819,908	144A,4.50%, 11/15/29	2,170,000	2,097,311
Ally Financial, Inc.,6.70%, 2/14/33 (a)	1,808,000	1,878,687	144A,7.125%, 4/30/31	5,327,000	5,568,995
			144A,6.125%, 11/1/32	6,046,000	6,078,298
			144A,6.75%, 5/1/33	4,770,000	4,932,113
			Jefferies Finance LLC / JFIN Co.- Issuer Corp.		
			144A,5.00%, 8/15/28	3,691,000	3,584,420
			144A,6.625%, 10/15/31	1,808,000	1,814,635

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
LD Holdings Group LLC,144A,6.125%, 4/1/28 (a)	1,821,000	1,605,054	144A,3.625%, 3/1/29	2,712,000	2,587,207
Midcap Financial Issuer Trust 144A,6.50%, 5/1/28	3,616,000	3,608,002	144A,3.875%, 3/1/31	4,538,000	4,243,455
144A,5.625%, 1/15/30	1,446,000	1,376,823	144A,4.00%, 10/15/33	3,086,000	2,784,220
Nationstar Mortgage Holdings, Inc.			SLM Corp.		
144A,6.00%, 1/15/27	2,188,000	2,185,351	3.125%, 11/2/26	1,692,000	1,659,990
144A,5.50%, 8/15/28	3,073,000	3,068,737	6.50%, 1/31/30	1,823,000	1,909,334
144A,6.50%, 8/1/29	2,758,000	2,832,154	Stonex Escrow Issuer LLC,144A,6.875%, 7/15/32	2,200,000	2,262,872
144A,5.125%, 12/15/30	2,244,000	2,277,386	StoneX Group, Inc.,144A,7.875%, 3/1/31	2,087,000	2,207,601
144A,5.75%, 11/15/31	2,215,000	2,242,933	Synchrony Financial,7.25%, 2/2/33	2,712,000	2,859,321
144A,7.125%, 2/1/32	3,677,000	3,835,589	United Wholesale Mortgage LLC 144A,5.75%, 6/15/27	1,808,000	1,807,241
Navient Corp.			144A,5.50%, 4/15/29	2,531,000	2,494,544
5.00%, 3/15/27	2,531,000	2,514,230	UWM Holdings LLC,144A,6.625%, 2/1/30	2,893,000	<u>2,940,813</u>
4.875%, 3/15/28	1,815,000	1,781,322	(Cost \$229,925,479)		230,872,847
5.50%, 3/15/29 (a)	2,712,000	2,683,228	Insurance – 2.6%		
9.375%, 7/25/30	1,808,000	1,998,496	Acrisure LLC / Acrisure Finance, Inc.		
11.50%, 3/15/31	1,823,000	2,059,060	144A,8.25%, 2/1/29	3,345,000	3,480,897
7.875%, 6/15/32 (a)	1,823,000	1,925,352	144A,4.25%, 2/15/29	2,531,000	2,444,293
OneMain Finance Corp.			144A,8.50%, 6/15/29	1,808,000	1,902,443
3.50%, 1/15/27	2,610,000	2,555,932	144A,6.00%, 8/1/29	1,823,000	1,788,411
6.625%, 1/15/28	2,737,000	2,807,888	144A,7.50%, 11/6/30	3,977,000	4,124,177
3.875%, 9/15/28	2,188,000	2,099,044	144A,6.75%, 7/1/32	1,997,000	2,050,480
6.625%, 5/15/29	3,267,000	3,363,497	Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer		
5.375%, 11/15/29	2,700,000	2,671,356	144A,4.25%, 10/15/27	2,712,000	2,675,217
7.875%, 3/15/30	2,541,000	2,690,174	144A,6.75%, 10/15/27	4,845,000	4,859,651
6.125%, 5/15/30	2,700,000	2,743,798	144A,6.75%, 4/15/28	4,520,000	4,614,143
4.00%, 9/15/30	3,056,000	2,826,849	144A,5.875%, 11/1/29	1,641,000	1,622,697
7.50%, 5/15/31	2,723,000	2,856,179	144A,7.00%, 1/15/31	5,259,000	5,443,391
7.125%, 11/15/31	2,735,000	2,842,847	144A,6.50%, 10/1/31	3,630,000	3,715,218
6.75%, 3/15/32	2,188,000	2,242,650	144A,7.375%, 10/1/32	2,531,000	2,610,688
7.125%, 9/15/32	2,749,000	2,865,861	AmWINS Group, Inc.,144A,6.375%, 2/15/29	2,712,000	2,781,188
Osaic Holdings, Inc.			Ardonagh Finco Ltd.,144A,7.75%, 2/15/31	4,664,000	4,884,197
144A,6.75%, 8/1/32	1,500,000	1,529,568	Ardonagh Group Finance Ltd.,144A,8.875%, 2/15/32	5,532,000	5,860,772
144A,8.00%, 8/1/33	1,674,000	1,697,468	Howden UK Refinance PLC / Howden UK Refinance 2 PLC / Howden US Refinance LLC		
PennyMac Financial Services, Inc.			144A,7.25%, 2/15/31	3,616,000	3,737,508
144A,4.25%, 2/15/29	2,360,000	2,277,959	144A,8.125%, 2/15/32	1,808,000	1,883,630
144A,7.875%, 12/15/29	2,723,000	2,895,960	HUB International Ltd.		
144A,7.125%, 11/15/30	2,350,000	2,435,897	144A,5.625%, 12/1/29	2,006,000	2,014,263
144A,5.75%, 9/15/31	1,808,000	1,775,187	144A,7.25%, 6/15/30	11,889,000	12,443,372
144A,6.875%, 5/15/32	3,032,000	3,106,169	144A,7.375%, 1/31/32	6,870,000	7,230,373
144A,6.875%, 2/15/33	3,073,000	3,141,832			
144A,6.75%, 2/15/34	2,360,000	2,377,897			
PRA Group, Inc.,144A,8.875%, 1/31/30	2,001,000	2,104,267			
Rocket Cos., Inc.					
144A,6.125%, 8/1/30	7,232,000	7,446,248			
144A,6.375%, 8/1/33	7,232,000	7,513,868			
Rocket Mortgage LLC / Rocket Mortgage Co.-Issuer, Inc.					
144A,2.875%, 10/15/26	3,799,000	3,721,055			

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	Principal Amount \$	Value \$
Jones Deslauriers Insurance Management, Inc. 144A,8.50%, 3/15/30	2,622,000	2,775,162
144A,10.50%, 12/15/30	1,815,000	1,928,663
Panther Escrow Issuer LLC,144A,7.125%, 6/1/31	10,848,000	11,264,726
Ryan Specialty LLC 144A,4.375%, 2/1/30	1,459,000	1,411,951
144A,5.875%, 8/1/32	4,339,000	4,371,456
(Cost \$102,390,413)		103,918,967
Investment Companies – 0.2%		
Icahn Enterprises LP / Icahn Enterprises Finance Corp. 5.25%, 5/15/27	5,252,000	5,127,028
4.375%, 2/1/29	2,520,000	2,123,236
(Cost \$7,728,472)		7,250,264
Real Estate – 0.7%		
Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp.,144A,7.00%, 4/15/30 (a)	2,314,197	2,280,278
Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp. 144A,5.75%, 1/15/29	2,088,000	1,942,403
144A,5.25%, 4/15/30	1,620,000	1,421,139
144A,9.75%, 4/15/30	1,823,000	1,938,088
Cushman & Wakefield US Borrower LLC 144A,6.75%, 5/15/28	2,350,000	2,374,654
144A,8.875%, 9/1/31	1,446,000	1,551,567
Howard Hughes Corp. 144A,5.375%, 8/1/28	2,712,000	2,711,305
144A,4.125%, 2/1/29	2,350,000	2,249,656
144A,4.375%, 2/1/31	2,350,000	2,190,421
Hunt Cos., Inc.,144A,5.25%, 4/15/29	2,316,000	2,269,378
Kennedy-Wilson, Inc. 4.75%, 3/1/29	2,188,000	2,085,444
4.75%, 2/1/30	2,188,000	2,052,738
5.00%, 3/1/31 (a)	2,179,000	2,035,961
(Cost \$27,622,428)		27,103,032
Real Estate Investment Trusts – 0.9%		
Arbor Realty SR, Inc.,144A,7.875%, 7/15/30	1,823,000	1,898,745
Blackstone Mortgage Trust, Inc.,144A,7.75%, 12/1/29	1,641,000	1,751,096
Iron Mountain, Inc.,144A,6.25%, 1/15/33	4,489,000	4,596,359
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp.,5.50%, 8/1/30	1,800,000	1,835,226
Millrose Properties, Inc.,144A,6.375%, 8/1/30	4,550,000	4,594,021

	Principal Amount \$	Value \$
MPT Operating Partnership LP / MPT Finance Corp.,144A,8.50%, 2/15/32	5,445,000	5,712,943
Office Properties Income Trust,144A,9.00%, 9/30/29	2,089,000	1,437,462
Pebblebrook Hotel LP / PEB Finance Corp.,144A,6.375%, 10/15/29	1,446,000	1,466,008
RHP Hotel Properties LP / RHP Finance Corp.,144A,6.50%, 6/15/33	2,279,000	2,355,513
Rithm Capital Corp.,144A,8.00%, 7/15/30	1,688,000	1,724,689
Starwood Property Trust, Inc. 144A,6.50%, 7/1/30	1,808,000	1,877,733
144A,6.50%, 10/15/30	1,808,000	1,870,893
Uniti Group LP / Uniti Group Finance 2019, Inc. / CSL Capital LLC,144A,8.625%, 6/15/32 (a)	2,178,000	2,143,586
(Cost \$33,103,879)		33,264,274
REITS – 3.4%		
Apollo Commercial Real Estate Finance, Inc.,144A,4.625%, 6/15/29	1,823,000	1,754,082
Brandywine Operating Partnership LP 3.95%, 11/15/27	1,641,000	1,598,958
8.875%, 4/12/29	2,000,000	2,175,940
Brookfield Property REIT, Inc. / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL,144A,4.50%, 4/1/27	1,800,000	1,770,264
Diversified Healthcare Trust 4.75%, 2/15/28	1,823,000	1,718,925
4.375%, 3/1/31	1,823,000	1,549,510
Global Net Lease, Inc.,144A,4.50%, 9/30/28	1,823,000	1,773,322
Global Net Lease, Inc. / Global Net Lease Operating Partnership LP,144A,3.75%, 12/15/27	1,823,000	1,769,481
Hudson Pacific Properties LP 3.95%, 11/1/27	1,352,000	1,293,533
4.65%, 4/1/29 (a)	1,823,000	1,677,294
3.25%, 1/15/30 (a)	1,459,000	1,235,660
Iron Mountain, Inc. 144A,4.875%, 9/15/27	3,616,000	3,595,165
144A,5.25%, 3/15/28	2,983,000	2,977,796
144A,5.00%, 7/15/28	1,808,000	1,795,631
144A,7.00%, 2/15/29	3,616,000	3,727,026
144A,4.875%, 9/15/29	3,616,000	3,556,606
144A,5.25%, 7/15/30	4,704,000	4,658,217
144A,4.50%, 2/15/31	4,097,000	3,900,180
144A,5.625%, 7/15/32	2,170,000	2,155,070

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp.			Venture Capital – 0.2%		
144A,4.25%, 2/1/27	2,168,000	2,133,848	Icahn Enterprises LP / Icahn Enterprises Finance Corp.		
144A,4.75%, 6/15/29	2,292,000	2,242,838	9.75%, 1/15/29	2,518,000	2,506,291
144A,7.00%, 7/15/31	1,808,000	1,902,287	144A,10.00%, 11/15/29	3,630,000	3,597,817
MPT Operating Partnership LP / MPT Finance Corp.			9.00%, 6/15/30	2,722,000	2,595,523
5.00%, 10/15/27 (a)	5,082,000	4,817,545	(Cost \$8,918,284)		8,699,631
4.625%, 8/1/29 (a)	3,254,000	2,567,978	Industrial – 10.1%		
3.50%, 3/15/31 (a)	4,719,000	3,325,359	Aerospace/Defense – 2.2%		
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co.-Issuer			ATI, Inc., 7.25%, 8/15/30	1,550,000	1,633,960
144A,5.875%, 10/1/28	2,622,000	2,621,350	Bombardier, Inc.		
144A,4.875%, 5/15/29	2,712,000	2,641,450	144A,6.00%, 2/15/28	2,712,000	2,716,852
144A,7.00%, 2/1/30	2,006,000	2,072,862	144A,7.50%, 2/1/29	2,712,000	2,831,965
RHP Hotel Properties LP / RHP Finance Corp.			144A,8.75%, 11/15/30	2,723,000	2,937,946
4.75%, 10/15/27	2,529,500	2,524,808	144A,7.25%, 7/1/31	2,712,000	2,862,616
144A,7.25%, 7/15/28	1,459,000	1,502,680	144A,7.00%, 6/1/32 (a)	2,712,000	2,835,187
144A,4.50%, 2/15/29	2,188,000	2,139,784	144A,6.75%, 6/15/33	1,823,000	1,897,945
144A,6.50%, 4/1/32	3,636,000	3,739,368	Spirit AeroSystems, Inc.		
Rithm Capital Corp., 144A,8.00%, 4/1/29	2,802,000	2,870,971	4.60%, 6/15/28	2,531,000	2,526,206
RLJ Lodging Trust			144A,9.375%, 11/30/29	3,254,000	3,445,557
LP, 144A,4.00%, 9/15/29	1,815,000	1,704,503	144A,9.75%, 11/15/30	4,339,000	4,784,051
SBA Communications Corp.			TransDigm, Inc.		
3.875%, 2/15/27	5,231,000	5,145,335	144A,6.75%, 8/15/28	7,591,000	7,813,320
3.125%, 2/1/29	5,516,000	5,187,992	4.625%, 1/15/29	4,339,000	4,249,075
Service Properties Trust			144A,6.375%, 3/1/29	9,940,000	10,189,325
4.75%, 10/1/26	1,641,000	1,627,074	4.875%, 5/1/29 (a)	2,711,000	2,663,880
4.95%, 2/15/27 (a)	1,459,000	1,417,974	144A,6.875%, 12/15/30 (a)	5,243,000	5,440,687
5.50%, 12/15/27	1,641,000	1,620,773	144A,7.125%, 12/1/31	3,616,000	3,773,694
3.95%, 1/15/28 (a)	1,446,000	1,344,739	144A,6.625%, 3/1/32	8,155,000	8,407,348
8.375%, 6/15/29	2,531,000	2,613,584	144A,6.00%, 1/15/33	5,424,000	5,488,774
4.95%, 10/1/29 (a)	1,556,000	1,378,070	144A,6.375%, 5/31/33	9,620,000	9,771,890
4.375%, 2/15/30 (a)	1,442,000	1,228,095	(Cost \$85,305,707)		86,270,278
144A,8.625%, 11/15/31	3,616,000	3,856,460	Building Materials – 2.2%		
8.875%, 6/15/32 (a)	1,815,000	1,874,262	Builders FirstSource, Inc.		
Starwood Property Trust, Inc.			144A,5.00%, 3/1/30	2,006,000	1,985,314
144A,4.375%, 1/15/27	1,655,000	1,637,255	144A,4.25%, 2/1/32	4,741,000	4,459,123
144A,7.25%, 4/1/29	2,270,000	2,381,693	144A,6.375%, 6/15/32	2,424,000	2,501,328
144A,6.00%, 4/15/30	1,446,000	1,473,818	144A,6.375%, 3/1/34	3,647,000	3,760,717
Uniti Group LP / Uniti Fiber Holdings, Inc. / CSL Capital LLC, 144A,6.00%, 1/15/30	2,531,000	2,328,942	144A,6.75%, 5/15/35	2,735,000	2,855,623
Uniti Group LP / Uniti Group Finance 2019, Inc. / CSL Capital LLC			Camelot Return Merger Sub, Inc., 144A,8.75%, 8/1/28	2,567,000	2,472,361
144A,10.50%, 2/15/28	8,226,000	8,661,073	Cornerstone Building Brands, Inc., 144A,9.50%, 8/15/29	1,808,000	1,741,779
144A,4.75%, 4/15/28	1,953,000	1,907,161	EMRLD Borrower LP / Emerald Co.-Issuer, Inc.		
144A,6.50%, 2/15/29 (a)	4,048,000	3,859,143	144A,6.625%, 12/15/30	10,074,000	10,358,852
(Cost \$136,230,596)		133,033,734	144A,6.75%, 7/15/31	1,823,000	1,887,425
			James Hardie International Finance DAC, 144A,5.00%, 1/15/28	1,446,000	1,428,980
			Miter Brands Acquisition Holdco, Inc. / MIWD Borrower LLC, 144A,6.75%, 4/1/32	2,531,000	2,610,696

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
MIWD Holdco II LLC / MIWD Finance Corp.,144A,5.50%, 2/1/30 (a)	1,823,000	1,796,637	144A,7.875%, 5/29/30	1,989,000	2,034,010
Quikrete Holdings, Inc. 144A,6.375%, 3/1/32	14,283,000	14,739,713	144A,8.25%, 11/29/31 (a)	2,350,000	2,434,576
144A,6.75%, 3/1/33	5,594,000	5,802,639	(Cost \$24,277,776)		24,440,871
Smyrna Ready Mix Concrete LLC 144A,6.00%, 11/1/28	3,977,000	3,988,649	Environmental Control – 0.7%		
144A,8.875%, 11/15/31	3,977,000	4,245,237	Clean Harbors, Inc.,144A,6.375%, 2/1/31	1,823,000	1,869,434
Standard Building Solutions, Inc. 144A,6.50%, 8/15/32	3,616,000	3,734,666	GFL Environmental, Inc. 144A,4.00%, 8/1/28	2,712,000	2,645,839
144A,6.25%, 8/1/33	4,073,000	4,159,962	144A,4.75%, 6/15/29	2,712,000	2,670,392
Standard Industries, Inc. 144A,4.75%, 1/15/28	3,616,000	3,584,579	144A,4.375%, 8/15/29	2,006,000	1,952,660
144A,4.375%, 7/15/30	5,785,000	5,547,295	144A,6.75%, 1/15/31	3,816,000	3,988,414
144A,3.375%, 1/15/31	3,977,000	3,612,248	Madison IAQ LLC 144A,4.125%, 6/30/28	2,531,000	2,462,667
(Cost \$87,034,634)		87,273,823	144A,5.875%, 6/30/29	3,742,000	3,707,645
Electrical Components & Equipment – 0.5%			Reworld Holding Corp.,5.00%, 9/1/30	1,355,000	1,310,618
Energizer Holdings, Inc. 144A,4.75%, 6/15/28	2,105,000	2,072,282	Waste Pro USA, Inc.,144A,7.00%, 2/1/33	3,073,000	3,220,906
144A,4.375%, 3/31/29	2,861,000	2,741,832	Wrangler Holdco Corp.,144A,6.625%, 4/1/32	1,823,000	1,901,641
WESCO Distribution, Inc. 144A,7.25%, 6/15/28	4,791,000	4,868,145	(Cost \$25,544,513)		25,730,216
144A,6.375%, 3/15/29	3,254,000	3,354,311	Machinery-Construction & Mining – 0.1%		
144A,6.625%, 3/15/32	3,073,000	3,190,160	Terex Corp. 144A,5.00%, 5/15/29	2,170,000	2,136,100
144A,6.375%, 3/15/33	2,874,000	2,982,755	144A,6.25%, 10/15/32	2,712,000	2,747,139
(Cost \$19,331,931)		19,209,485	(Cost \$4,806,240)		4,883,239
Electronics – 0.5%			Machinery-Diversified – 0.4%		
Imola Merger Corp.,144A,4.75%, 5/15/29	7,232,000	7,055,138	Husky Injection Molding Systems Ltd. / Titan Co.- Borrower LLC,144A,9.00%, 2/15/29	3,616,000	3,798,926
Sensata Technologies BV 144A,4.00%, 4/15/29	3,616,000	3,466,899	Maxim Crane Works Holdings Capital LLC,144A,11.50%, 9/1/28	1,823,000	1,928,644
144A,5.875%, 9/1/30	1,808,000	1,825,313	SPX FLOW, Inc.,144A,8.75%, 4/1/30	1,823,000	1,895,705
Sensata Technologies, Inc. 144A,4.375%, 2/15/30	1,641,000	1,581,300	TK Elevator US Newco, Inc.,144A,5.25%, 7/15/27	5,640,000	5,627,833
144A,3.75%, 2/15/31	2,717,000	2,499,479	(Cost \$13,229,274)		13,251,108
144A,6.625%, 7/15/32 (a)	1,808,000	1,868,959	Miscellaneous Manufacturing – 0.2%		
(Cost \$18,544,690)		18,297,088	Axon Enterprise, Inc. 144A,6.125%, 3/15/30	3,616,000	3,724,194
Engineering & Construction – 0.6%			144A,6.25%, 3/15/33	2,712,000	2,810,202
AECOM,144A,6.00%, 8/1/33	4,339,000	4,431,638	Trinity Industries, Inc.,144A,7.75%, 7/15/28	2,184,000	2,259,807
Arcosa, Inc. 144A,4.375%, 4/15/29	1,446,000	1,405,068	(Cost \$8,669,690)		8,794,203
144A,6.875%, 8/15/32	2,170,000	2,265,400	Packaging & Containers – 2.2%		
Brand Industrial Services, Inc.,144A,10.375%, 8/1/30	5,209,000	5,120,631	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC 144A,6.00%, 6/15/27	2,179,000	2,180,806
Fluor Corp.,4.25%, 9/15/28	1,849,000	1,820,557			
HTA Group Ltd. / Mauritius,144A,7.50%, 6/4/29	3,073,000	3,192,984			
IHS Holding Ltd. 144A,6.25%, 11/29/28	1,750,000	1,736,007			

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
144A,3.25%, 9/1/28	2,178,000	2,060,185			
144A,4.00%, 9/1/29 (a)	3,830,000	3,517,621			
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.			Transportation – 0.2%		
144A,5.25%, 8/15/27	3,706,000	1,636,384	Brightline East LLC,144A,11.00%, 1/31/30 (a)	4,045,000	2,327,885
144A,5.25%, 8/15/27	2,907,000	1,283,586	Seaspan Corp.,144A,5.50%, 8/1/29	2,712,000	2,573,703
Ball Corp.			XPO, Inc.		
6.875%, 3/15/28	2,712,000	2,770,210	144A,7.125%, 6/1/31	1,641,000	1,709,325
6.00%, 6/15/29	3,616,000	3,713,875	144A,7.125%, 2/1/32	2,133,000	2,238,703
2.875%, 8/15/30	4,701,000	4,256,030	(Cost \$10,243,447)		8,849,616
3.125%, 9/15/31	3,073,000	2,771,858	Trucking & Leasing – 0.3%		
5.50%, 9/15/33	2,723,000	2,757,587	FTAI Aviation Investors LLC		
Canpack SA / Canpack US LLC,144A,3.875%, 11/15/29	2,893,000	2,727,376	144A,5.50%, 5/1/28	3,387,000	3,387,919
Clydesdale Acquisition Holdings, Inc.			144A,7.875%, 12/1/30	1,808,000	1,923,126
144A,6.875%, 1/15/30	1,808,000	1,861,065	144A,7.00%, 5/1/31	2,531,000	2,648,899
144A,6.75%, 4/15/32	5,116,000	5,260,016	144A,7.00%, 6/15/32	2,893,000	3,021,131
Crown Americas LLC			144A,5.875%, 4/15/33	1,808,000	1,812,992
5.25%, 4/1/30	1,823,000	1,848,325	(Cost \$12,601,684)		12,794,067
144A,5.875%, 6/1/33	2,549,000	2,580,659	Technology – 4.8%		
Graphic Packaging International LLC			Computers – 0.9%		
144A,3.50%, 3/15/28	1,641,000	1,580,978	Amentum Holdings, Inc.,144A,7.25%, 8/1/32	3,630,000	3,788,188
144A,3.75%, 2/1/30	1,446,000	1,358,802	CA Magnum Holdings,144A,5.375%, 10/31/26	3,652,000	3,638,257
144A,6.375%, 7/15/32	1,808,000	1,839,273	CACI International, Inc.,144A,6.375%, 6/15/33	3,616,000	3,734,215
LABL, Inc.			McAfee Corp.,144A,7.375%, 2/15/30 (a)	7,333,000	6,780,279
144A,5.875%, 11/1/28	1,823,000	1,449,199	NCR Attlees Corp.,144A,9.50%, 4/1/29	4,902,000	5,318,484
144A,8.25%, 11/1/29 (a)	1,678,000	1,091,934	NCR Voyix Corp.		
144A,8.625%, 10/1/31	3,435,000	2,538,998	144A,5.00%, 10/1/28	2,337,000	2,306,125
Mauser Packaging Solutions Holding Co.			144A,5.125%, 4/15/29	1,457,000	1,440,126
144A,7.875%, 4/15/27	9,748,000	9,876,215	Seagate Data Storage Technology Pte Ltd.		
144A,9.25%, 4/15/27	4,858,000	4,840,467	144A,4.091%, 6/1/29	1,445,000	1,375,192
Ol European Group			144A,8.25%, 12/15/29	1,815,000	1,932,421
BV,144A,4.75%, 2/15/30	1,446,000	1,368,819	144A,5.875%, 7/15/30	1,400,000	1,420,300
Owens-Brockway Glass Container, Inc.			144A,8.50%, 7/15/31	1,815,000	1,930,594
144A,6.625%, 5/13/27	2,212,000	2,212,008	144A,9.625%, 12/1/32	2,794,017	3,174,749
144A,7.25%, 5/15/31 (a)	2,495,000	2,541,766	(Cost \$37,152,884)		36,838,930
Sealed Air Corp.			Office/Business Equipment – 0.2%		
144A,4.00%, 12/1/27	1,537,000	1,505,811	Xerox Corp.		
144A,6.125%, 2/1/28	2,802,000	2,844,193	144A,10.25%, 10/15/30	1,462,000	1,518,805
144A,5.00%, 4/15/29	1,537,000	1,525,696	144A,13.50%, 4/15/31 (a)	1,823,000	1,831,003
144A,7.25%, 2/15/31	1,552,000	1,635,890	Xerox Holdings Corp.		
144A,6.50%, 7/15/32	1,446,000	1,496,838	144A,5.50%, 8/15/28	2,723,000	1,773,714
Silgan Holdings, Inc.,4.125%, 2/1/28	2,079,000	2,024,694	144A,8.875%, 11/30/29 (a)	1,816,000	1,112,867
Trivium Packaging Finance BV			(Cost \$7,670,068)		6,236,389
144A,8.25%, 7/15/30	2,170,000	2,306,875	Semiconductors – 0.6%		
144A,12.25%, 1/15/31	2,188,000	2,348,164	ams-OSRAM AG,144A,12.25%, 3/30/29	2,736,000	2,976,566
(Cost \$92,908,023)		87,612,203			

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	Principal Amount \$	Value \$		Principal Amount \$	Value \$
Entegris, Inc.			UKG, Inc.,144A,6.875%, 2/1/31	9,040,000	9,353,959
144A,4.375%, 4/15/28	1,459,000	1,419,987	(Cost \$120,580,664)		120,764,160
144A,4.75%, 4/15/29	5,784,000	5,705,755	Utilities – 3.5%		
144A,3.625%, 5/1/29	1,452,000	1,370,160	Electric – 3.1%		
144A,5.95%, 6/15/30	3,236,000	3,280,359	Alpha Generation		
Kioxia Holdings Corp.			LLC,144A,6.75%, 10/15/32	3,756,000	3,875,144
144A,6.25%, 7/24/30	3,977,000	3,983,618	Calpine Corp.		
144A,6.625%, 7/24/33	3,977,000	3,957,771	144A,4.50%, 2/15/28	4,520,000	4,479,483
ON Semiconductor			144A,5.125%, 3/15/28	5,062,000	5,061,452
Corp.,144A,3.875%, 9/1/28	2,531,000	2,461,795	144A,4.625%, 2/1/29	2,350,000	2,323,479
(Cost \$25,021,151)		25,156,011	144A,5.00%, 2/1/31	3,323,000	3,297,959
Software – 3.1%			144A,3.75%, 3/1/31	3,180,000	3,023,461
AthenaHealth Group,			Clearway Energy Operating LLC		
Inc.,144A,6.50%, 2/15/30 (a)	8,497,000	8,342,840	144A,4.75%, 3/15/28	3,073,000	3,040,681
Central Parent LLC / CDK Global			144A,3.75%, 2/15/31	3,345,000	3,078,843
II LLC / CDK Financing Co.,			Continuum Energy Aura Pte		
Inc.,144A,8.00%, 6/15/29	2,781,000	2,420,347	Ltd.,144A,9.50%, 2/24/27	1,497,000	1,545,959
Central Parent, Inc. / CDK			ContourGlobal Power Holdings		
Global, Inc.,144A,7.25%,			SA,144A,6.75%, 2/28/30	1,860,000	1,922,775
6/15/29	2,682,000	2,268,882	EnfraGen Energia Sur SA /		
Cloud Software Group, Inc.			EnfraGen Spain SA / Prime		
144A,6.50%, 3/31/29	14,464,000	14,634,559	Energia SpA,144A,5.375%,	2,550,000	2,358,014
144A,9.00%, 9/30/29	14,048,000	14,659,226	12/30/30		
144A,8.25%, 6/30/32	6,529,000	6,985,299	Lightning Power LLC,144A,7.25%,	5,424,000	5,757,451
144A,6.625%, 8/15/33	3,700,000	3,754,310	8/15/32		
CoreWeave, Inc.			NRG Energy, Inc.		
144A,9.25%, 6/1/30	7,432,000	7,466,484	5.75%, 1/15/28	2,969,000	2,980,261
144A,9.00%, 2/1/31	6,348,000	6,292,432	144A,3.375%, 2/15/29	1,808,000	1,714,240
Fair Isaac Corp.			144A,5.25%, 6/15/29	2,650,000	2,643,822
144A,4.00%, 6/15/28 (a)	3,254,000	3,172,736	144A,5.75%, 7/15/29	2,898,000	2,911,365
144A,6.00%, 5/15/33	5,424,000	5,510,339	144A,3.625%, 2/15/31	3,724,000	3,437,384
Helios Software Holdings, Inc.			144A,6.00%, 2/1/33	3,358,000	3,405,307
/ ION Corporate Solutions			144A,6.25%, 11/1/34	3,462,000	3,551,569
Finance SARL,144A,8.75%,			PG&E Corp.		
5/1/29	2,531,000	2,599,641	5.00%, 7/1/28	3,616,000	3,577,079
Open Text Corp.			5.25%, 7/1/30	3,616,000	3,526,302
144A,3.875%, 2/15/28	3,254,000	3,165,232	Pike Corp.		
144A,3.875%, 12/1/29	3,153,000	2,974,565	144A,5.50%, 9/1/28	2,622,000	2,624,714
Open Text Holdings, Inc.			144A,8.625%, 1/31/31	1,446,000	1,549,197
144A,4.125%, 2/15/30	3,254,000	3,074,541	Saavi Energia Sarl,144A,8.875%,	3,977,000	4,220,591
144A,4.125%, 12/1/31	2,350,000	2,164,254	2/10/35		
ROBLOX Corp.,144A,3.875%,			Talen Energy Supply		
5/1/30	3,626,000	3,450,354	LLC,144A,8.625%, 6/1/30	4,339,000	4,636,369
Rocket Software, Inc.			TransAlta Corp.,7.75%, 11/15/29	1,459,000	1,517,840
144A,9.00%, 11/28/28	2,893,000	2,981,164	Vistra Operations Co. LLC		
144A,6.50%, 2/15/29	2,097,000	2,019,415	144A,5.50%, 9/1/26	3,616,000	3,612,976
SS&C Technologies, Inc.			144A,5.625%, 2/15/27	4,701,000	4,705,842
144A,5.50%, 9/30/27	7,232,000	7,239,340	144A,5.00%, 7/31/27	4,701,000	4,691,244
144A,6.50%, 6/1/32	2,712,000	2,816,279	144A,4.375%, 5/1/29	4,520,000	4,420,706
Twilio, Inc.			144A,7.75%, 10/15/31	5,243,000	5,573,865
3.625%, 3/15/29	1,808,000	1,727,498	144A,6.875%, 4/15/32	3,616,000	3,797,277
3.875%, 3/15/31	1,808,000	1,690,464			

4. Xtrackers 米ドル建てハイ・イールド社債ETF

	Principal Amount \$	Value \$		Principal Amount \$	Value \$
XPLR Infrastructure Operating Partners LP					
144A,3.875%, 10/15/26	1,823,000	1,787,467	TERM LOAN – 0.0%		
144A,4.50%, 9/15/27	2,006,000	1,968,787	Healthcare-Services – 0.0%		
144A,7.25%, 1/15/29 (a)	2,712,000	2,771,745	MPH Acquisition Holdings LLC, 8.058%, (3 Month SOFR+3.75%), 12/31/30		
144A,8.375%, 1/15/31 (a)	2,983,000	3,121,510	(Cost \$407,621)	358,267	358,715
144A,8.625%, 3/15/33	3,358,000	3,543,691			
(Cost \$122,453,555)		122,055,851			
Gas – 0.4%				Number of Shares	
AmeriGas Partners LP / AmeriGas Finance Corp. 5.75%, 5/20/27	1,867,000	1,864,372	SECURITIES LENDING COLLATERAL – 6.2%		
144A,9.375%, 6/1/28	1,797,000	1,855,972	DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 4.24% (b)(c)		
144A,9.50%, 6/1/30	2,006,000	2,102,753	(Cost \$244,717,699)	244,717,699	244,717,699
Venture Global Plaquemines LNG LLC			CASH EQUIVALENTS – 1.7%		
144A,7.50%, 5/1/33	4,520,000	4,960,691	DWS Government Money Market Series "Institutional Shares", 4.25% (b)		
144A,7.75%, 5/1/35	4,520,000	5,035,615	(Cost \$68,804,966)	68,804,966	68,804,966
(Cost \$15,169,209)		15,819,403	TOTAL INVESTMENTS – 105.7%		
TOTAL CORPORATE BONDS			(Cost \$4,217,168,004)		4,165,539,114
(Cost \$3,903,237,718)		3,851,657,734	Other assets and liabilities, net – (5.7%)		(225,806,466)
			NET ASSETS – 100.0%		3,939,732,648