

受益者の皆さまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「あおぞら・新グローバル・コア・ファンド（限定追加型）2021-I “愛称 十年十色03”」は、去る4月20日に第5期の決算を行いましたので、法令に基づいて運用状況をまとめてご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。

■本ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／資産複合
信託期間	2031年4月21日まで
運用方針	実質的に日本を含む世界の株式および債券に広く分散投資を行うことで、インカムゲインの獲得と信託財産の成長を図ることを目的として運用を行います。また、投資にあたってはサステナビリティ（持続可能性）*を主要な要素として投資対象の選定を行います。 *サステナビリティ（持続可能性）は本書において、ESGと同等としています。
主要投資家	以下の指定投資信託証券を主要投資対象とします。 ・アイルランド籍外国証券投資法人（円建て） ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボン ESG スクリーンド・ファンド ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボン ESG スクリーンド・ファンド ディメンショナル・ファンズ・ピーエルシー グローバル・ショート・フィクスト・インカム・ファンド ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボン ESG スクリーンド・ファンド
運用方法	①主として、日本を含む世界の株式（新興国の株式を含みます。）（以下「グローバル株式」といいます。）を主要投資対象とする別に定める投資信託証券および日本を含む世界の債券（以下「グローバル債券」といいます。）を主要投資対象とする別に定める投資信託証券に投資を行います。 ②株式の実質的な組入比率を計画的に段階的に引上げることで、買付時期の分散を図ります。 ③投資信託証券の組入比率は原則として高位を保ちます。なお、投資対象資産毎の投資信託証券への配分比率は下記の通りとすることを基本とします。 ・グローバル株式を投資対象とする投資信託証券への配分比率の合計：設定当初は純資産総額の概ね10％程度から開始し、2年後に純資産総額の概ね70％程度とします。 ・グローバル債券を投資対象とする投資信託証券への配分比率の合計：設定当初は純資産総額の概ね90％程度から開始し、2年後に純資産総額の概ね30％程度とします。 ただし、基準価額（支払済の分配金（税引前）累計額は加算しません。）が一定水準（13,000円）以上となった場合には、資金動向、市況動向等を勘案した一定期間内でグローバル株式を投資対象とする投資信託証券への配分比率を純資産総額の概ね10％程度まで引き下げ、グローバル債券を投資対象とする投資信託証券への配分比率を純資産総額の概ね90％程度とする低リスク運用に切り替えていくことを基本とします。
分配方針	分配対象額の範囲は、経費控除後の繰越分を含めた利子・配当等収益および売買益（評価益を含みます。）等の全額とします。収益分配金額は、委託会社が基準価額水準、市場動向等を勘案して決定します。ただし、分配対象額が少額等の場合は分配を行わない場合があります。なお、長期的な信託財産の成長に資するため、収益分配金は少額に抑えることを基本とします。

あおぞら・新グローバル・コア・ファンド （限定追加型）2021-I

愛称

十年十色03

運用報告書（全体版）

第5期

決算日 2026年4月20日



AOZORA

あおぞら投信株式会社

東京都千代田区麹町6-1-1

■ホームページアドレス

<https://www.aozora-im.co.jp/>

■お問い合わせ先

<お問い合わせ窓口>

050-3199-6343

受付時間：

営業日の午前9時から
午後5時まで

*お取引内容等につきましては、ご購入された販売会社にお問い合わせください。

■設定以来の運用実績

決 算 期	基 準 価 額 (分配落)	税 込 金	期 騰 落 中 率	投 資 信 託 率 証券 比率	純 資 産 額
		分 配			
(設 定 日) (2021年4月23日)	円 10,000	円 —	% —	% —	百万円 4,358
1 期 (2022年4月20日)	9,700	0	△ 3.0	99.6	20,741
2 期 (2023年4月20日)	9,497	0	△ 2.1	99.5	19,793
3 期 (2024年4月22日)	11,247	0	18.4	98.1	20,498
4 期 (2025年4月21日)	11,043	0	△ 1.8	99.5	17,408
5 期 (2026年4月20日)	13,089	0	18.5	96.1	4,072

(注1) 設定日の基準価額は設定価額を、純資産総額は当初設定元本を記載しています。

(注2) 基準価額の騰落率は分配金込み。

(注3) 本ファンドは複数の投資信託証券に投資するファンド・オブ・ファンズです。本ファンドは、株式の実質的な組入比率を計画的に段階的に引き上げる（漸増）ことで買付時期の分散を図り、また、基準価額が一定水準以上となった場合には、一定期間内で株式の実質的な組入比率を概ね10%に引き下げ、債券に概ね90%投資する運用に切り替えることを基本とします。このため、本ファンドの収益率を測る適切なインデックスが存在しないため、ベンチマークおよび参考指数を設けておりません。

■当期中の基準価額等の推移

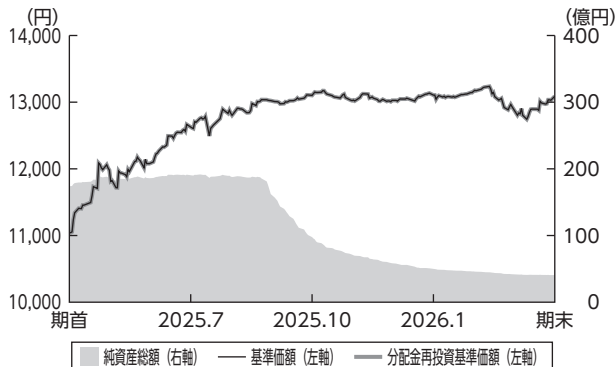
年 月 日	基 準 価 額	騰 落 率	投 資 信 託 率 証券 比率
(期 首) 2025年4月21日	円 11,043	% —	% 99.5
4 月末	11,403	3.3	96.5
5 月末	11,937	8.1	98.2
6 月末	12,329	11.6	98.2
7 月末	12,753	15.5	97.9
8 月末	12,890	16.7	98.1
9 月末	13,005	17.8	87.0
10月末	13,122	18.8	90.5
11月末	13,125	18.9	98.9
12月末	13,059	18.3	91.3
2026年1月末	13,086	18.5	98.4
2 月末	13,227	19.8	98.9
3 月末	12,786	15.8	98.4
(期 末) 2026年4月20日	13,089	18.5	96.1

(注1) 期末基準価額は分配金込み、騰落率は期首比です。

(注2) 本ファンドは複数の投資信託証券に投資するファンド・オブ・ファンズです。本ファンドは、株式の実質的な組入比率を計画的に段階的に引き上げる（漸増）ことで買付時期の分散を図り、また、基準価額が一定水準以上となった場合には、一定期間内で株式の実質的な組入比率を概ね10%に引き下げ、債券に概ね90%投資する運用に切り替えることを基本とします。このため、本ファンドの収益率を測る適切なインデックスが存在しないため、ベンチマークおよび参考指数を設けておりません。

■運用経過（2025年4月22日～2026年4月20日）

基準価額の推移



第5期首：11,043円

第5期末：13,089円（既払分配金0円）

騰落率：18.5%（分配金再投資ベース）

* 分配金再投資基準価額は、収益分配金（税引前）を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

* 分配金を再投資するかどうかについてはお客さまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人のお客さまの損益の状況を示すものではありません。

* 分配金再投資基準価額は、期首（2025年4月21日）の値が基準価額と同一となるように指数化しております。

* 上記騰落率は、小数点以下第2位を四捨五入して表示しております。

基準価額の主な変動要因

本ファンドの基準価額は、当期末において13,089円となり、当期のリターンは18.5%（信託報酬控除後）の上昇となりました。

米政権による通商政策を巡る先行き不透明感や、地政学リスクの高まりを背景に、グローバル株式市場が急落する場面があったものの、米関税を巡る各国との交渉進展期待や、ハイテク企業を中心とする好調な企業決算、生成AI（人工知能）需要の拡大期待を背景に、先進国株式市場および新興国株式市場が大幅に上昇したことがプラス寄与となりました。一方で、欧米の財政悪化懸念や中東情勢の緊迫化に伴うエネルギー価格の上昇を背景にインフレ再加速が意識される中、欧州債券利回りの上昇（価格は下落）がマイナス寄与となりました。ドル円為替レートが円安となったため、為替ヘッジを行っていない株式部分において、基準価額にプラス寄与となりました。

投資環境

当期の先進国株式市場は期中乱高下が見られたものの、上昇しました。米関税政策によるインフレ再加速や経済への悪影響に対する警戒に加えて、欧州での政局不安や財政悪化懸念、F R B（米連邦準備理事会）の独立性に対する懸念が下落要因となった一方で、米関税政策を巡る各国との交渉進展期待のほか、好調な企業決算や米AI企業による大型投資が好感されました。その後、米政府機関の閉鎖や欧州政局不安、AI投資に対する過熱感への警戒が強まったことが重石となったものの、底堅い欧米経済指標や、ウクライナを巡る和平交渉の進展期待を背景に上昇基調を維持しました。2026年に入ると、米国によるベネズエラへの軍事作戦や反政府デモを巡るイランに対する追加関税措置、グリーンランド領有権を巡る米欧対立激化への懸念といった地政学リスクの台頭やAIによる代替懸念が高まり、ソフトウェア関連株が急落しました。その後2月末に、米国・イスラエルがイランに対する攻撃を開始し、イランによるホルムズ海峡の事実上の封鎖によって原油価格が急騰したことが嫌気され大幅に下落しました。中東情勢の一段の緊迫化／長期化によ

るエネルギー供給不安や価格高騰からインフレと景気後退が同時に進行するスタグフレーション懸念が強まりました。中東情勢を巡る先行き不透明感が残るものの、米国・イランの戦闘終結への期待に加えて、生成AI需要の拡大がハイテク企業の業績を押し上げるとの期待感から、期末にかけて先進国株式市場は再び上昇しました。

新興国株式市場も上昇しました。米関税政策を巡る先行き不透明感や世界的な景気減速懸念が根強いものの、中国国内でのAI関連開発への期待が高まったことや、米金利低下による新興国市場への資金流入も支えとなりました。期半ばにかけては、中国政府による追加の景気刺激策／市場支援策に加えて、米関税を巡る各国との交渉進展期待のほか、米中通商協議での合意が好感されて上昇しました。2026年に入ると、AIによる代替懸念が強まったほか、中東情勢の緊迫化に伴う原油価格の急騰が、エネルギー調達の中東依存度が高いアジアを中心とする新興国株式市場の重石となり、大幅に下落する場面も見られました。しかし、中東情勢を巡る過度な警戒感が後退したことや、生成AI需要の拡大期待から期末にかけて再び上昇基調となりました。

先進国債券利回りはまちまちでした。米国では、米政権の通商政策を巡り、インフレ再燃や世界的な景気減速懸念から利回りが低下しました。トランプ大統領による度重なる利下げ要求がFRBの独立性に対する懸念を強めたことや米関税政策による影響が意識されたものの、米労働市場の鈍化が確認されるなど、軟調な経済指標を背景にFRBによる利下げ積極化に対する期待が高まりました。期半ば以降は、米政府機関の閉鎖が長期化することへの警戒が利回り低下要因となった一方で、10月開催のFOMC（米連邦公開市場委員会）で利下げとQT（量的引き締め）終了が決定されたものの、FRB高官の追加利下げに対する慎重姿勢が利回り上昇要因となりました。2026年に入ると、グリーンランド領有権を巡る米欧対立激化への懸念や、AI脅威論、次期FRB議長にタカ派とされるウォーシュ氏が指名されたこと、中東情勢の緊迫化／長期化による原油価格急騰を背景とするインフレ再加速への警戒から米国債券利回りは急上昇する場面がありました。しかし、米国・イランの停戦合意を受けて利回りが低下し、期を通してはやや低下となりました。

欧州では、米政権の通商政策を巡り、世界的な景気減速懸念が強まったことや、軟調な米経済指標を背景とする米金利低下が欧州債券利回りにも波及しました。しかし、米関税を巡る各国の交渉進展期待が高まったことに加えて、9月にはECB（欧州中央銀行）が政策金利を据え置くと同時に、ラガルドECB総裁が当面の利下げ休止継続を示唆したことや、国防費増強に伴う独国債増発計画、英財政悪化懸念の再燃、底堅い域内経済指標を背景に利回りは上昇基調となりました。2026年に入ると、グリーンランド領有権を巡る米欧対立の激化懸念や、AI脅威論、米通商政策の先行き不透明感が利回り低下要因となった一方で、中東情勢の緊迫化／長期化を背景としたエネルギー価格上昇によるインフレ加速懸念が強まりました。中東情勢を巡る過度な懸念が後退したものの、エネルギーの供給不安や価格高騰への対応策による財政悪化懸念が強まり、欧州債券利回りは上昇しました。

ドル円為替レートは期中乱高下が見られた中、円安となりました。当期は、140円台で始めると、国内政局の先行き不透明感や日米金融政策の方向性の違いが円安要因となった一方で、米通商政策の先行き不透明感やFRBの独立性リスク、米政府機関閉鎖への警戒が円高要因となり揉み合いました。期半ば以降は、自民党総裁選で高市氏が勝利したことを受けて、財政拡張や金融緩和が意識されたことや、12月の日銀金融政

策決定会合で追加利上げが決定されたものの、植田日銀総裁が追加利上げに慎重な姿勢を示すと円安基調となりました。2026年に入ると、衆議院議員総選挙後の高市政権による財政拡張政策に対する財政悪化懸念や、中東情勢の激化／長期化懸念に伴うエネルギー価格の高止まりやインフレ長期化懸念から160円台まで円安が進む場面が見られました。ただ、政府／日銀による円買い介入観測が強まったほか、日銀が利上げ継続姿勢を維持したことが円高要因となり、158円台まで戻しました。

当該投資信託のポートフォリオ

本ファンドでは当初の運用方針通り、3つの組入れファンド（先進国株式：ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンE S Gスクリーンド・ファンド、新興国株式：同エマージング・マーケット・コア・エクイティ・ロウワー・カーボンE S Gスクリーンド・ファンド、先進国債券：同グローバル・コア・フィクスト・インカム・ロウワー・カーボンE S Gスクリーンド・ファンド）への投資を通じて日本を含む世界の株式（新興国の株式を含みます。）および債券に広く分散投資を行うことで、インカムゲインの獲得と信託財産の成長を図ることを目的として運用を行いました。

2021年4月23日設定時の債券と株式の組入比率を先進国債券90％：グローバル株式10％でスタートした後、2ヵ月に1度、株式の組入比率を5％ずつ段階的に引き上げました。その結果、2023年5月初には株式積立期間が終了し、期末までの期間の目標組入比率は、概ね先進国債券30％：グローバル株式70％を維持しました。

2025年9月9日に基準価額が一定水準（13,000円）を上回ったため、株式の実質的な組入比率を概ね10％に引き下げ、債券に概ね90％投資する運用に切り替えを行いました。

組入れファンドにおける当期の運用状況は以下の通りです。

<ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンE S Gスクリーンド・ファンド>

投資対象銘柄において、3つの側面（＝ディメンション。相対株価が低いこと、時価総額が下位であること、収益力が高いこと）に対する傾斜度合いを相対的に高めつつ、サステナビリティ（持続可能性）を主要な要素として選定を行い、広範に分散投資することによって、期待リターンの向上を目指しました。2026年3月末時点で、先進23カ国の5,652銘柄に分散投資しています。

<ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボンE S Gスクリーンド・ファンド>

投資対象銘柄において、3つの側面（＝ディメンション。相対株価が低いこと、時価総額が下位であること、収益力が高いこと）に対する傾斜度合いを相対的に高めつつ、サステナビリティ（持続可能性）を主要な要素として選定を行い、広範に分散投資することによって、期待リターンの向上を目指しました。2026年3月末時点で、新興25カ国の4,800銘柄に分散投資しています。

＜ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボンESGスクリーンド・ファンド＞

投資対象銘柄において、2つの側面（＝ディメンション。期間プレミアム*①、クレジット・プレミアム*②）に着目しながら、サステナビリティ（持続可能性）を主要な要素として選定を行い、期待リターンの向上を目指しました。2026年3月末時点で、先進18カ国の379銘柄に為替をヘッジした上で分散投資しています。

*①期間プレミアム：債券の償還期限の長さを源泉とする期待収益、*②クレジット・プレミアム：債券発行体の信用度を源泉とする期待収益

当該投資信託のベンチマークとの差異

本ファンドは運用の目標となるベンチマークや参考指数がないため、本項目は記載しておりません。

分配金（1万口当たり、税引前）

本ファンドの運用の基本方針において、「本ファンドは長期的な信託財産の成長に資するため、収益分配金は少額に抑えることを基本方針とします。」としています。この基本方針に従い、当期は無分配といたしました。

留保益の運用については、委託会社の判断に基づき、元本部分と同一の運用を行います。

分配原資の内訳

(単位：円・％、1万口当たり、税引前)

		第5期	
		自 2025年4月22日	至 2026年4月20日
当期分配金 (対基準価額比率)		—	
		—	
	当期の収益	—	
	当期の収益以外	—	
翌期繰越分配対象額		3,088	

(注1) 対基準価額比率は当期分配金（税引前）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注2) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針

基準価額が一定水準（13,000円）以上となったため、今後は株式10％、債券90％の組入比率を基本とします。

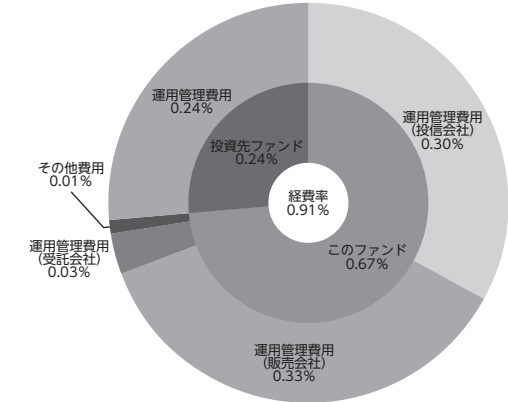
■ 1 万口当たりの費用明細（2025年 4 月22日～2026年 4 月20日）

項目	当期		項目の概要
	金額	比率	
	円	%	
(a) 信託報酬	84	0.658	(a) 信託報酬＝〔期中の平均基準価額〕×信託報酬率 期中の平均基準価額は12,726円です。
（投信会社）	(38)	(0.302)	委託した資金の運用の対価
（販売会社）	(42)	(0.329)	運用報告書等各種書類の送付、口座内でのファンドの管理、購入後の情報提供等の対価
（受託会社）	(3)	(0.027)	運用財産の管理、投信会社からの指図の実行の対価
(b) その他費用	2	0.013	(b) その他費用＝ $\frac{\text{〔期中のその他費用〕}}{\text{〔期中の平均受益権口数〕}}$
（監査費用）	(1)	(0.006)	監査法人等に支払うファンドの監査に係る費用
（その他）	(1)	(0.007)	目論見書等の法定書類の作成・印刷・届出および交付等に係る費用
合計	86	0.671	

- (注 1) 期中の費用（消費税のかかるものは消費税を含む）は追加、解約によって受益権口数に変動があるため、簡便法により算出した結果です。
 (注 2) 各項目毎に円未満は四捨五入してあります。
 (注 3) 「比率」欄は「1 万口当たりのそれぞれの費用金額（円未満の端数を含む）」を期中の平均基準価額で除して100を乗じたものです。
 (注 4) 各項目の費用は、本ファンドが組入れている投資信託証券が支払った費用を含みません。

(参考情報)
 経費率

当中中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1 口当たり）を乗じた数で除した経費率（年率）は0.91%です。



経費率 (①+②)	0.91%
①このファンドの費用の比率	0.67%
②投資先ファンドの運用管理費用の比率	0.24%

- (注 1) ①の費用は 1 万口当たりの費用明細において用いた簡便法により算出したものです。
 (注 2) ②の費用は、各月末の投資先ファンドの保有比率に当該投資先ファンドの運用管理費率を乗じて算出した概算値です。
 (注 3) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
 (注 4) 各比率は、年率換算した値です。
 (注 5) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。
 (注 6) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
 (注 7) ①の費用と②の費用は、計上された期間が異なる場合があります。
 (注 8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

■売買及び取引の状況 (2025年4月22日～2026年4月20日)
投資信託証券、投資証券

銘柄名		買付		売付		
		口数	金額	口数	金額	
外(アイ イル ラン ド)			口	千円	口	千円
	ディメンショナル・ファンズ・ピーエルシー グローバル・コア・ エクイティ・ロウワー・カーボンESGスクリーンド・ファンド		49,770	118,199	4,282,209	11,442,065
	ディメンショナル・ファンズ・ピーエルシー グローバル・コア・ フィクスト・インカム・ロウワー・カーボンESGスクリーンド・ファンド		14,627,273	11,006,225	17,347,774	13,019,471
	ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・ コア・エクイティ・ロウワー・カーボンESGスクリーンド・ファンド		18,703	25,376	2,101,713	3,032,875

(注1) 金額は受渡し代金。
(注2) 単位未満は切捨て。

■利害関係人との取引状況等 (2025年4月22日～2026年4月20日)

- (1) 利害関係人との取引状況
当期中における利害関係人との取引はありません。
- (2) 売買委託手数料総額に対する利害関係人への支払比率
当期中における売買委託手数料の支払いはありません。

■第二種金融商品取引業を兼業している委託会社の自己取引状況 (2025年4月22日～2026年4月20日)
該当事項はございません。

■委託会社による自社が設定する投資信託の受益証券の自己取引状況 (2025年4月22日～2026年4月20日)
該当事項はございません。

■組入資産の明細 (2026年4月20日現在)
ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

フ	
---	--

(注1) 単位未満は切捨て。
(注2) 比率欄は純資産総額に対する比率。

■投資信託財産の構成

2026年4月20日現在

項 目	当 期 末	
	評 価 額	比 率
	千円	%
投 資 証 券	3,913,688	94.8
コ ー ル ・ ロ ー ン 等 、 そ の 他	216,081	5.2
投 資 信 託 財 産 総 額	4,129,769	100.0

(注) 評価額の単位未満は切捨て。

■資産、負債、元本及び基準価額の状況

(2026年4月20日) 現在

項 目	当 期 末
(A) 資 産	4,129,769,673円
コ ー ル ・ ロ ー ン 等	216,077,430
投 資 証 券(評価額)	3,913,688,692
未 収 利 息	3,551
(B) 負 債	57,268,245
未 払 解 約 金	38,346,523
未 払 信 託 報 酬	18,145,406
そ の 他 未 払 費 用	776,316
(C) 純 資 産 総 額(A－B)	4,072,501,428
元 本	3,111,447,392
次 期 繰 越 損 益 金	961,054,036
(D) 受 益 権 総 口 数	3,111,447,392口
1 万 口 当 た り 基 準 価 額(C／D)	13,089円

(注1) 期首元本額15,764,222,532円、期中追加設定元本額0.0円、期中一部解約元本額12,652,775,140円です。

(注2) 1口当たり純資産額は、1.3089円です。

※本運用報告書作成時点において、本計算期間に係るファンド監査は終了していません。

■損益の状況

自2025年4月22日 至2026年4月20日

項 目	当 期
(A) 配 当 等 収 益	110,370,143円
受 取 配 当 金	109,367,576
受 取 利 息	1,002,567
(B) 有 価 証 券 売 買 損 益	636,055,666
売 買 益	941,054,876
売 買 損	△304,999,210
(C) 信 託 報 酬 等	△109,915,220
(D) 当 期 損 益 金(A+B+C)	636,510,589
(E) 前 期 繰 越 損 益 金	310,932,593
(F) 追 加 信 託 差 損 益 金	13,610,854
(配 当 等 相 当 額)	(109,989)
(売 買 損 益 相 当 額)	(13,500,865)
(G) 計 (D+E+F)	961,054,036
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金(G+H)	961,054,036
追 加 信 託 差 損 益 金	13,610,854
(配 当 等 相 当 額)	(109,989)
(売 買 損 益 相 当 額)	(13,500,865)
分 配 準 備 積 立 金	947,443,182

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差引いた差額分をいいます。

(注4) 計算期間末における費用控除後の配当等収益 (94,113,682円)、費用控除後の有価証券等損益額 (446,596,168円)、信託約款に規定する収益調整金 (13,610,854円) および分配準備積立金 (406,733,332円) より分配対象収益は961,054,036円 (10,000口当たり3,088円) ですが、当期に分配した金額はありません。

■分配金のお知らせ

	第	5	期
1 万 口 当 た り 分 配 金 (税 込 み)			0円

- (注1) 分配落ち後の基準価額が個別元本と同額または上回る場合
 分配金は全額普通分配金となります。
- (注2) 分配前の基準価額が個別元本を上回り、分配後の基準価額が個別元本を下回る場合
 分配金は個別元本を上回る部分が普通分配金、下回る部分が元本払戻金（特別分配金）となります。
- (注3) 分配前の基準価額が個別元本と同額または下回る場合
 分配金は全額元本払戻金（特別分配金）となります。

お知らせ

- 一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。
 （信託約款変更適用日：2026年4月1日）

■合併について

- あおぞら投信株式会社は、2026年4月1日付であおぞら証券株式会社を吸収合併いたしました。なお、商号に変更はございません。

■指定投資信託証券の運用状況

- (注1) 指定投資信託証券の運用状況データは2026年3月31日現在のもので、本データは、ディメンショナル・ファンド・アドバイザーズからの情報を基に委託会社が作成したものです。
- (注2) 各項目の比率は、指定投資信託証券の資産総額に対する割合です。また、各項目の比率は小数点以下第2位を四捨五入しているため、合計が100%にならない場合があります。

ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンESGスクリーンド・ファンド

○組入上位5銘柄

○国別構成比

	銘柄名	国	業種	比率
1	アップル	米国	情報技術	5.3%
2	エヌビディア	米国	情報技術	4.4%
3	アマゾン・ドット・コム	米国	一般消費財・サービス	2.5%
4	メタ・プラットフォームズ	米国	コミュニケーション・サービス	2.2%
5	マイクロソフト	米国	情報技術	2.0%
組入銘柄数			5,652銘柄	

国	比率
米国	71.8%
日本	5.9%
カナダ	3.4%
英国	3.3%
スイス	2.5%
その他	13.0%
合計	100.0%

(注) 国・業種は、投資顧問会社による定義です。国は当該銘柄のリスク所在国を示しています。

ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボンESGスクリーンド・ファンド

○組入上位5銘柄

○国別構成比

	銘柄名	国	業種	比率
1	台湾セミコンダクター	台湾	情報技術	6.9%
2	サムスン電子	韓国	情報技術	3.4%
3	テンセント・ホールディングス	中国	コミュニケーション・サービス	2.6%
4	S Kハイニックス	韓国	情報技術	2.1%
5	アリババ・グループ・ホールディング	中国	一般消費財・サービス	1.4%
組入銘柄数			4,800銘柄	

国	比率
中国	26.8%
台湾	23.0%
韓国	16.3%
インド	12.2%
ブラジル	4.3%
その他	17.4%
合計	100.0%

(注) 国・業種は、投資顧問会社による定義です。国は当該銘柄のリスク所在国を示しています。

ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボンE S Gスクリーンド・ファンド

○利回り・特性値

最終利回り	4.58%
平均クーポン	3.56%
平均残存期間	8.42年
平均デュレーション	6.81年
平均格付	A +

- (注1) 最終利回りは、実際の投資家利回りとは異なります。なお、ヘッジコストは-2.18%程度です。
- (注2) デュレーションとは、金利の変化に対する債券の価格感応度を示す指標で、単位は「年」で表示されます。この値が長い(短い)ほど、金利の変化に対する債券価格の変動率が大きく(小さく)なります。
- (注3) 平均格付とは、基準日時点での保有債券に係る信用格付を加重平均したものであり、組入れファンドに係る信用格付ではありません。

○銘柄数

銘柄数	379
-----	-----

○種別構成比

種別	比率
国債／政府機関債	41.8%
社債	53.3%
その他	4.9%
合計	100.0%

○格付構成比

格付	比率
A A A	13.1%
A A	45.2%
A	28.4%
B B B	13.4%
その他	—
合計	100.0%

- (注) 格付構成は、投資顧問会社が定義した分類によるものです。

○国別構成比

国	比率
米国	36.6%
カナダ	15.0%
国際機関	8.1%
日本	7.0%
オーストラリア	6.4%
フランス	6.1%
その他	20.8%
合計	100.0%

- (注) 国は組入銘柄の発行体の所在国を示しています。(投資顧問会社による定義)

<指定投資信託証券の概要>

フ ァ ン ド 名	ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンスクリールド・ファンド
フ ァ ン ド 形 態	アイルランド籍外国証券投資法人（円建て）
投 資 目 的	中長期的な値上がり益の最大化を目指します。
主 な 投 資 対 象	主に、投資可能と判断される先進国の株式に投資します。その際、サステナビリティ（持続可能性）面の影響度に基づき組入比率の調整や投資可能銘柄からの除外等を行うと共に、割安と判断する株式や時価総額の比較的小さい小型株により比重をおきます。
主 な 投 資 制 限	①先進国の主要市場で取引されている先進国の株式を主要投資対象とします。 ②先進国で取引されている株式のうち、新興国の株式と判断される株式への投資割合は、原則として信託財産の資産総額の20%を超えないものとします。 ③リスク管理等を目的として、金融派生商品に投資することがあります。その際、為替予約取引および先物取引以外の金融派生商品の利用を目指すものではありません。また実質的な投資比率が資産総額の100%を超えるような取引は行いません。
投 資 顧 問 会 社	ディメンショナル・ファンド・アドバイザーズ・リミテッド
管 理 会 社	ディメンショナル・アイルランド・リミテッド
決 算 日	毎年11月30日

※全組入銘柄につきましては、下記URLのリンク先ページからもご確認いただけます。
https://www.aozora-im.co.jp/cms-data/pdf/holding_dimensional/bjxtpg4icwp9uh5l9tprdgrglppyi1.pdf



ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンE S Gスクリーンード・ファンド

■損益計算書

(2024年12月1日から2025年11月30日まで)

(千円ドル)

収益	
受取利息	636
受取配当金	91,135
有価証券貸付収益	1,370
実現損益と評価損益の増減額	638,998
純収益	732,139
費用	
運用報酬	(11,505)
受託者報酬 (管理報酬および保管費用)	(1,249)
監査費用および弁護士費用	(115)
その他費用	(516)
運営費用合計 (費用免除前)	(13,385)
費用免除および費用払戻	—
運営費用合計 (費用免除後)	(13,385)
純収益 (金融費用控除前)	718,754
金融費用	
支払利息	(165)
支払分配金	(22,138)
金融費用合計	(22,303)
税引前純損益	696,451
キャピタルゲイン税	—
源泉税	(17,818)
税引後純損益	678,633
期中純損益	678,633

(注1) () 内の金額はマイナスの金額です。

(注2) 上記内容は、ディメンショナル・ファンズ・ピーエルシー グローバル・コア・エクイティ・ロウワー・カーボンE S Gスクリーンード・ファンドのAnnual Reportから抜粋し、委託会社が翻訳したものです。

保有有価証券明細 (2025年11月30日現在)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.32%		
18,862 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	18,862	0.32
	18,862	0.32
Total Investment Funds - 0.32% (30 November 2024: 0.29%)	18,862	0.32

Common Stock		
Australia - 1.31%		
45 29Metals Ltd.	12	-
91 Accent Group Ltd.	60	-
24 Acrow Ltd.	17	-
53 Adairs Ltd.	65	-
63 Alkane Resources Ltd. (Australia listing)	42	-
110 Alkane Resources Ltd. (Canada listing)	73	-
34 ALS Ltd.	497	0.01
27 AMA Group Ltd.	15	-
23 Amotiv Ltd.	135	-
484 AMP Ltd.	550	0.01
132 ANZ Group Holdings Ltd.	2,986	0.05
48 Appen Ltd.	23	-
99 Arafura Rare Earths Ltd.	18	-
5 ARB Corp. Ltd.	115	-
27 ARN Media Ltd.	8	-
11 Articore Group Ltd.	2	-
55 Atlas Arteria Ltd.	179	-
6 AUB Group Ltd.	155	-
2 Audinate Group Ltd.	6	-
210 Aurelia Metals Ltd.	32	-
29 Aussie Broadband Ltd.	101	-
70 Austal Ltd.	302	0.01
85 Austin Engineering Ltd.	11	-
31 Australian Clinical Labs Ltd.	58	-
15 Australian Ethical Investment Ltd.	56	-
70 Australian Finance Group Ltd.	110	-
7 Autosports Group Ltd.	21	-
22 AVZ Minerals Ltd.	2	-
19 Baby Bunting Group Ltd.	34	-
105 Bank of Queensland Ltd.	444	0.01
50 Bapoor Ltd.	76	-
30 Bega Cheese Ltd.	116	-
83 Bellevue Gold Ltd.	73	-
8 Bisalloy Steel Group Ltd.	29	-
162 Brambles Ltd.	2,546	0.04
79 Bravura Solutions Ltd.	132	-
14 Breville Group Ltd.	280	0.01
53 BWP Property Group Ltd.	133	-
41 Capricorn Metals Ltd.	399	0.01
19 CAR Group Ltd.	433	0.01
16 Catapult Sports Ltd.	56	-
19 Cedar Woods Properties Ltd.	112	-
136 Challenger Ltd.	792	0.01
86 Champion Iron Ltd.	328	0.01
38 Cimec Australia Ltd. (voting rights)	34	-
16 Clover Corp. Ltd.	9	-
28 Coast Entertainment Holdings Ltd.	9	-
6 Cochlear Ltd.	1,173	0.02
13 Codan Ltd.	271	0.01
72 Coles Group Ltd.	1,059	0.02
66 Commonwealth Bank of Australia	6,576	0.11
95 Computershare Ltd.	2,221	0.04
6 Credit Corp. Group Ltd.	58	-
4 CSL Ltd.	445	0.01
26 Dalrymple Bay Infrastructure Ltd.	76	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.31% (continued)		
20 Data#3 Ltd.	121	-
10 Develop Global Ltd.	25	-
9 Dicker Data Ltd.	61	-
4 Domino's Pizza Enterprises Ltd.	57	-
68 Downer EDI Ltd.	352	0.01
32 Eagers Automotive Ltd.	602	0.01
8 Electro Optic Systems Holdings Ltd.	25	-
74 Emeco Holdings Ltd.	67	-
44 Emerald Resources NL	154	-
11 Enero Group Ltd.	5	-
3 EQT Holdings Ltd.	46	-
158 Evolution Mining Ltd.	1,233	0.02
18 Finbar Group Ltd.	10	-
63 FleetPartners Group Ltd.	126	-
17 Fleetwood Ltd.	29	-
28 Flight Centre Travel Group Ltd.	249	0.01
212 Fortescue Ltd.	2,982	0.05
23 Frontier Digital Ventures Ltd.	6	-
144 G8 Education Ltd.	67	-
48 Genesis Minerals Ltd.	210	-
18 GR Engineering Services Ltd.	50	-
44 GrainCorp Ltd.	233	-
50 GWA Group Ltd.	81	-
24 Hansen Technologies Ltd.	90	-
65 Harvey Norman Holdings Ltd.	297	0.01
130 Healius Ltd.	83	-
79 Hella Group Ltd.	292	0.01
5 HUB24 Ltd.	338	0.01
34 Humm Group Ltd.	14	-
24 IDP Education Ltd.	84	-
59 IGO Ltd.	261	0.01
133 Imdex Ltd.	298	0.01
117 Immutep Ltd.	23	-
162 Insignia Financial Ltd.	484	0.01
250 Insurance Australia Group Ltd.	1,268	0.02
21 Integral Diagnostics Ltd.	36	-
1ioneer Ltd. (Australia listing)	2	-
71 IPH Ltd.	163	-
4 IRESS Ltd.	26	-
31 IVE Group Ltd.	57	-
46 James Hardie Industries PLC (non-voting rights)	913	0.02
16 James Hardie Industries PLC (voting rights)	312	0.01
18 JB Hi-Fi Ltd.	1,126	0.02
51 Judo Capital Holdings Ltd.	54	-
167 Jupiter Mines Ltd.	29	-
7 Kogan.com Ltd.	17	-
114 L1 Group Ltd.	77	-
127 Lendlease Corp. Ltd.	434	0.01
14 Lifestyle Communities Ltd.	51	-
10 Lovisa Holdings Ltd.	212	-
3 Lycopodium Ltd.	25	-
81 Lynas Rare Earths Ltd.	772	0.01
13 MA Financial Group Ltd.	84	-
474 Macmahon Holdings Ltd.	180	-
16 Macquarie Group Ltd.	2,121	0.04
1 Macquarie Technology Group Ltd.	41	-
60 Magellan Financial Group Ltd.	374	0.01
14 McMillan Shakespeare Ltd.	153	-
309 Medibank Pvt Ltd.	962	0.02
55 Mesoblast Ltd.	97	-
254 Metals X Ltd.	152	-
14 Michael Hill International Ltd. (Australia listing)	3	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.31% (continued)		
15 Mineral Resources Ltd.	474	0.01
16 Monadelphous Group Ltd.	273	0.01
38 Monash IVF Group Ltd.	21	-
194 Myer Holdings Ltd.	59	-
30 MyState Ltd.	88	-
143 National Australia Bank Ltd.	3,766	0.07
65 Navigator Global Investments Ltd.	124	-
22 Netwealth Group Ltd.	405	0.01
99 nib holdings Ltd.	466	0.01
8 Nick Scali Ltd.	119	-
36 Northern Star Resources Ltd.	651	0.01
132 Nufarm Ltd.	216	-
34 Nuix Ltd.	43	-
2 Objective Corp. Ltd.	22	-
27 OFX Group Ltd.	11	-
86 Ora Banda Mining Ltd.	75	-
41 Orica Ltd.	644	0.01
274 Orora Ltd.	400	0.01
22 Peet Ltd.	29	-
6 PeopleIN Ltd.	3	-
367 Perenti Ltd.	705	0.01
16 Perpetual Ltd.	200	-
302 Perseus Mining Ltd.	1,117	0.02
23 PEXA Group Ltd.	218	-
355 Pilbara Minerals Ltd.	944	0.02
28 Praemium Ltd.	16	-
16 Premier Investments Ltd.	192	-
12 Pro Medicus Ltd.	2,086	0.04
5 Propel Funeral Partners Ltd.	15	-
6 PWR Holdings Ltd.	30	-
197 QBE Insurance Group Ltd.	2,483	0.04
3 RAM Essential Services Property Fund	14	-
140 Ramelius Resources Ltd.	336	0.01
17 Ramsay Health Care Ltd.	403	0.01
6 REA Group Ltd.	799	0.01
20 Reece Ltd.	170	-
152 Regis Resources Ltd.	735	0.01
135 Reliance Worldwide Corp. Ltd.	373	0.01
11 Resimac Group Ltd.	7	-
202 Resolute Mining Ltd.	150	-
6 Retail Food Group Ltd.	6	-
5 Rio Tinto Ltd.	467	0.01
100 Sandfire Resources Ltd.	1,027	0.02
24 SEEK Ltd.	387	0.01
132 Service Stream Ltd.	194	-
205 Seven West Media Ltd.	18	-
20 Shaver Shop Group Ltd.	19	-
337 Sigma Healthcare Ltd.	635	0.01
42 Sims Ltd.	465	0.01
22 SiteMinder Ltd.	96	-
32 SmartGroup Corp. Ltd.	186	-
9 Solvar Ltd.	11	-
44 Sonic Healthcare Ltd.	668	0.01
36 Southern Cross Electrical Engineering Ltd.	56	-
65 Southern Cross Media Group Ltd.	35	-
61 SRG Global Ltd.	116	-
147 St Barbara Ltd.	55	-
115 Steadfast Group Ltd.	391	0.01
74 Suncorp Group Ltd.	853	0.02
34 Super Retail Group Ltd.	361	0.01
53 Syrah Resources Ltd.	11	-
50 Technology One Ltd.	983	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 1.31% (continued)		
1 Temple & Webster Group Ltd.	8	-
91 Transurban Group	892	0.02
94 Tyro Payments Ltd.	65	-
116 Vault Minerals Ltd.	380	0.01
111 Ventia Services Group Pty. Ltd.	428	0.01
35 WEB Travel Group Ltd.	110	-
35 Webjet Group Ltd.	21	-
35 Wesfarmers Ltd.	1,865	0.03
115 West African Resources Ltd.	212	-
74 Westgold Resources Ltd. (Australia listing)	297	0.01
36 Westgold Resources Ltd. (Canada listing)	146	-
9 WiseTech Global Ltd.	410	0.01
84 Woolworths Group Ltd.	1,610	0.03
71 Worley Ltd.	623	0.01
12 Xero Ltd.	994	0.02
18 Zip Co. Ltd.	41	-
	76,385	1.31
Austria - 0.12%		
9 ANDRITZ AG	660	0.01
9 BAWAG Group AG	1,206	0.02
2 CA Immobilien Anlagen AG	67	-
3 CPI Europe AG	47	-
18 Erste Group Bank AG	1,922	0.03
4 Eurotelesites AG	19	-
1 EVN AG	44	-
1 FACC AG	17	-
5 Oesterreichische Post AG	170	-
2 Palfinger AG	85	-
3 Porr AG	111	-
13 Raiffeisen Bank International AG	519	0.01
3 SBO AG	104	-
1 Strabag SE	117	-
19 Telekom Austria AG	197	0.01
1 UBM Development AG	19	-
17 UNIQA Insurance Group AG	298	0.01
6 Verbund AG	410	0.01
5 Vienna Insurance Group AG Wiener Versicherung Gruppe	307	0.01
11 Wienerberger AG	382	0.01
6 Zumbel Group AG	23	-
	6,724	0.12
Belgium - 0.31%		
3 Ackermans & van Haaren NV	878	0.02
31 Ageas SA	2,142	0.04
- Argenx SE	395	0.01
1 Argenx SE, ADR	1,249	0.02
34 Azelis Group NV	362	0.01
3 Banqup Group	10	-
7 Barco NV	102	-
7 Bekaert SA	280	-
20 bpost SA	43	-
1 Cie d'Entreprises CFE	8	-
13 Coinuyt Group NV	518	0.01
11 Deceuninck NV	29	-
1 D'ieren Group	151	-
26 Econocom Group SA NV	49	-
4 Elia Group SA	434	0.01
2 EVS Broadcast Equipment SA	81	-
9 Fagron	227	-
6 Galapagos NV	203	-
6 Gimv NV	294	0.01
1 Immobel SA	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Belgium - 0.31% (continued)		
2 Ion Beam Applications	27	-
- Jensen-Group NV	35	-
32 KBC Group NV	3,988	0.07
- Lotus Bakeries NV	611	0.01
3 Melexis NV	158	-
5 Ontex Group NV	39	-
56 Proximus SADP	479	0.01
5 Recticel SA	55	-
11 Syensqo SA	929	0.02
3 Tessenderlo Group SA	105	-
11 UCB SA	2,991	0.05
36 Umicore SA	628	0.01
1 Van de Velde NV	25	-
3 VGP NV	328	0.01
	17,867	0.31
Canada - 3.15%		
23 5N Plus, Inc.	326	0.01
2 Acadian Timber Corp.	20	-
11 ACT Energy Technologies Ltd.	39	-
4 ADENTRA, Inc.	103	-
8 Aecon Group, Inc.	154	-
3 AG Growth International, Inc.	49	-
5 AGF Management Ltd.	50	-
16 Agnico Eagle Mines Ltd. (Canada listing)	2,771	0.05
27 Agnico Eagle Mines Ltd. (US listing)	4,781	0.08
17 Aimia, Inc.	34	-
7 AirBoss of America Corp.	20	-
6 AKITA Drilling Ltd.	8	-
28 Alamos Gold, Inc. (Canada listing)	1,046	0.02
31 Alamos Gold, Inc. (US listing)	1,179	0.02
1 Alaris Equity Partners Income	22	-
7 Allied Gold Corp. (Canada listing)	143	-
3 Altus Group Ltd.	112	-
12 Amerigo Resources Ltd.	33	-
19 Ariztia, Inc.	1,467	0.03
8 Atco Ltd.	305	0.01
25 AtkinsRealis Group, Inc.	1,569	0.03
8 ATS Corp. (Canada listing)	193	-
5 ATS Corp. (US listing)	119	-
174 B2Gold Corp. (Canada listing)	808	0.01
43 B2Gold Corp. (US listing)	201	-
22 Ballard Power Systems, Inc.	63	-
4 Bank of Montreal (Canada listing)	523	0.01
31 Bank of Montreal (US listing)	3,913	0.07
35 Bank of Nova Scotia (Canada listing)	2,407	0.04
29 Bank of Nova Scotia (US listing)	1,987	0.03
6 Bausch & Lomb Corp.	94	-
29 Bausch Health Cos., Inc. (US listing)	183	-
2 BCE, Inc. (Canada listing)	51	-
8 BCE, Inc. (US listing)	184	-
11 Bird Construction, Inc.	204	-
11 Black Diamond Group Ltd.	109	-
52 BlackBerry Ltd. (US listing)	212	-
- BMTG Group, Inc.	1	-
- Bombardier, Inc., Class A	49	-
10 Bombardier, Inc., Class B	1,687	0.03
28 Boralex, Inc.	503	0.01
3 Boyd Group, Inc.	472	0.01
16 Brookfield Corp. (Canada listing)	768	0.01
71 Brookfield Corp. (US listing)	3,336	0.06
38 Brookfield Renewable Corp.	1,575	0.03
1 Brookfield Wealth Solutions Ltd.	62	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.15% (continued)		
4 BRP, Inc. (Canada listing)	268	0.01
- BRP, Inc. (US listing)	31	-
10 CAE, Inc. (Canada listing)	265	-
15 CAE, Inc. (US listing)	398	0.01
15 Calfrac Well Services Ltd.	38	-
2 Callian Group Ltd.	76	-
13 Cameco Corp. (Canada listing)	1,194	0.02
2 Cameco Corp. (US listing)	177	-
15 Canaccord Genuity Group, Inc.	129	-
4 Canada Goose Holdings, Inc. (Canada listing)	53	-
4 Canada Goose Holdings, Inc. (US listing)	61	-
49 Canadian Imperial Bank of Commerce (Canada listing)	4,241	0.07
12 Canadian Tire Corp. Ltd.	1,440	0.03
12 Canadian Utilities Ltd., Class A	352	0.01
13 Canfor Corp.	113	-
15 Cascades, Inc.	139	-
18 CCL Industries, Inc.	1,120	0.02
7 Celestica, Inc. (Canada listing)	2,299	0.04
6 Celestica, Inc. (US listing)	2,066	0.04
51 Centerra Gold, Inc.	672	0.01
89 CES Energy Solutions Corp.	780	0.01
16 CGI, Inc. (Canada listing)	1,390	0.02
3 CGI, Inc. (US listing)	304	0.01
3 Cineplex, Inc.	24	-
2 Cipher Pharmaceuticals, Inc.	20	-
4 Cogeco Communications, Inc.	180	-
1 Cogeco, Inc.	57	-
15 Colabor Group, Inc.	2	-
3 Colliers International Group, Inc. (Canada listing)	420	0.01
4 Colliers International Group, Inc. (US listing)	522	0.01
17 Computer Modelling Group Ltd.	65	-
1 Constellation Software, Inc. (voting rights)	2,857	0.05
22 Definity Financial Corp.	1,125	0.02
14 dentalcorp Holdings Ltd.	107	-
2 Descartes Systems Group, Inc. (Canada listing)	174	-
2 Descartes Systems Group, Inc. (US listing)	162	-
2 Docebo, Inc.	35	-
26 Dollarama, Inc.	3,771	0.07
21 Doman Building Materials Group Ltd.	142	-
2 Dorel Industries, Inc.	2	-
32 DPM Metals, Inc.	898	0.02
5 DREAM Unlimited Corp.	64	-
5 Dye & Durham Ltd.	11	-
4 Dynacor Group, Inc.	14	-
22 E-L Financial Corp. Ltd.	271	0.01
10 Eldorado Gold Corp. (Canada listing)	323	0.01
31 Eldorado Gold Corp. (US listing)	965	0.02
93 Element Fleet Management Corp.	2,480	0.04
28 Empire Co. Ltd.	1,032	0.02
25 Endeavour Mining PLC	1,164	0.02
20 Endeavour Silver Corp. (US listing)	200	-
9 Enerflex Ltd. (Canada listing)	125	-
45 Enerflex Ltd. (US listing)	630	0.01
22 Energy Fuels, Inc.	317	0.01
9 Enghouse Systems Ltd.	128	-
23 Ensign Energy Services, Inc.	45	-
7 EQB, Inc.	425	0.01
16 Equinox Gold Corp. (Canada listing)	227	-
41 Equinox Gold Corp. (US listing)	576	0.01
5 ERO Copper Corp. (Canada listing)	114	-
14 ERO Copper Corp. (US listing)	364	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.15% (continued)		
3 Evertz Technologies Ltd.	31	-
4 Exchange Income Corp.	211	-
11 Extencicare, Inc.	155	-
3 Fairfax Financial Holdings Ltd.	4,499	0.08
35 Fanning International, Inc.	1,861	0.03
2 Firan Technology Group Corp.	20	-
8 First Majestic Silver Corp. (Canada listing)	119	-
73 First Majestic Silver Corp. (US listing)	1,116	0.02
2 FirstService Corp. (Canada listing)	360	0.01
2 FirstService Corp. (US listing)	365	0.01
6 Foraco International SA	9	-
11 Fortuna Mining Corp. (Canada listing)	111	-
82 Fortuna Mining Corp. (US listing)	829	0.01
3 GDI Integrated Facility Services, Inc.	31	-
26 George Weston Ltd.	1,752	0.03
36 GoGold Resources, Inc.	68	-
34 Great-West Lifeco, Inc.	1,576	0.03
- Hammond Manufacturing Co. Ltd.	2	-
1 Hammond Power Solutions, Inc.	186	-
4 High Liner Foods, Inc.	38	-
23 Hudbay Minerals, Inc. (Canada listing)	391	0.01
92 Hudbay Minerals, Inc. (US listing)	1,566	0.03
23 Hydro One Ltd.	885	0.02
20 iA Financial Corp., Inc.	2,314	0.04
6 IAMGOLD Corp. (Canada listing)	94	-
37 IAMGOLD Corp. (US listing)	579	0.01
22 IGM Financial, Inc.	911	0.02
3 Illumin Holdings, Inc.	2	-
3 Information Services Corp.	83	-
11 Intact Financial Corp.	2,312	0.04
12 Interfor Corp.	78	-
6 Jamieson Wellness, Inc.	154	-
45 K92 Mining, Inc.	675	0.01
2 K-Bro Linen, Inc.	63	-
87 Kinross Gold Corp. (Canada listing)	2,462	0.04
83 Kinross Gold Corp. (US listing)	2,334	0.04
14 Labrador Iron Ore Royalty Corp.	301	0.01
- Lassonde Industries, Inc.	15	-
8 Laurentian Bank of Canada	203	-
3 Leon's Furniture Ltd.	65	-
6 Lightspeed Commerce, Inc. (Canada listing)	69	-
28 Lightspeed Commerce, Inc. (US listing)	316	0.01
5 Linamar Corp.	298	0.01
49 Loblaw Cos. Ltd.	2,164	0.04
61 Lucara Diamond Corp.	8	-
31 Lundin Gold, Inc.	2,596	0.05
94 Lundin Mining Corp.	1,755	0.03
2 Magellan Aerospace Corp.	18	-
9 Magna International, Inc. (Canada listing)	446	0.01
22 Magna International, Inc. (US listing)	1,061	0.02
- Mainstreet Equity Corp.	27	-
17 Major Drilling Group International, Inc.	161	-
18 Matr Corp.	98	-
9 McCoy Global, Inc.	18	-
14 MDA Space Ltd.	246	-
2 Medical Facilities Corp.	22	-
3 Melcor Developments Ltd.	32	-
24 Metro, Inc.	1,717	0.03
- Morguard Corp.	33	-
2 MTY Food Group, Inc.	51	-
36 National Bank of Canada	4,355	0.08
6 Neo Performance Materials, Inc.	68	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.15% (continued)		
86 New Gold, Inc. (Canada listing)	699	0.01
56 New Gold, Inc. (US listing)	464	0.01
6 NFI Group, Inc.	61	-
8 North West Co., Inc.	271	0.01
5 Nutrien Ltd. (Canada listing)	281	0.01
21 Nutrien Ltd. (US listing)	1,236	0.02
65 OceanaGold Corp.	1,668	0.03
11 Onex Corp.	874	0.02
18 Open Text Corp. (Canada listing)	612	0.01
30 Open Text Corp. (US listing)	995	0.02
6 Orla Mining Ltd. (US listing)	91	-
23 Pan American Silver Corp. (Canada listing)	1,030	0.02
44 Pan American Silver Corp. (US listing)	1,991	0.03
23 Pason Systems, Inc.	204	-
1 Pet Valu Holdings Ltd.	18	-
15 PHX Energy Services Corp.	78	-
1 Precision Drilling Corp. (Canada listing)	58	-
5 Precision Drilling Corp. (US listing)	304	0.01
9 Premium Brands Holdings Corp.	653	0.01
26 Quarterhill, Inc.	18	-
29 Quebecor, Inc.	1,087	0.02
2 RB Global, Inc. (Canada listing)	196	-
12 RB Global, Inc. (US listing)	1,137	0.02
7 Real Matters, Inc.	31	-
14 Restaurant Brands International, Inc. (Canada listing)	1,027	0.02
15 Restaurant Brands International, Inc. (US listing)	1,119	0.02
10 Richelieu Hardware Ltd.	273	0.01
34 Rogers Communications, Inc. (Canada listing)	1,315	0.02
10 Rogers Communications, Inc. (US listing)	398	0.01
102 Royal Bank of Canada (Canada listing)	15,741	0.27
36 Royal Bank of Canada (US listing)	5,579	0.10
16 Russel Metals, Inc.	465	0.01
1 Sangoma Technologies Corp.	8	-
8 Savaria Corp.	125	-
3 Seabridge Gold, Inc. (Canada listing)	76	-
4 Seabridge Gold, Inc. (US listing)	108	-
2 Shopify, Inc. (Canada listing)	320	0.01
14 Shopify, Inc. (US listing)	2,143	0.04
6 Sienna Senior Living, Inc.	82	-
8 Spin Master Corp.	119	-
1 Sprott, Inc. (Canada listing)	46	-
3 Sprott, Inc. (US listing)	271	0.01
5 SSR Mining, Inc. (Canada listing)	126	-
24 SSR Mining, Inc. (US listing)	568	0.01
10 Stantec, Inc. (Canada listing)	983	0.02
3 Stantec, Inc. (US listing)	286	0.01
14 Stella-Jones, Inc.	852	0.02
18 StorageVault Canada, Inc.	65	-
36 Sun Life Financial, Inc. (Canada listing)	2,128	0.04
23 Sun Life Financial, Inc. (US listing)	1,383	0.02
3 Supremex, Inc.	7	-
2 Sylogist Ltd.	8	-
4 Taiga Building Products Ltd.	10	-
15 Taseko Mines Ltd. (Canada listing)	80	-
9 Taseko Mines Ltd. (US listing)	45	-
3 TerraVest Industries, Inc.	291	0.01
3 TFI International, Inc. (Canada listing)	257	-
3 TFI International, Inc. (US listing)	220	-
1 Thomson Reuters Corp. (Canada listing)	148	-
6 Thomson Reuters Corp. (US listing)	775	0.01
2 Tidewater Midstream & Infrastructure Ltd.	8	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.15% (continued)		
11 Timbercreek Financial Corp.	54	-
17 TMX Group Ltd.	617	0.01
22 Torex Gold Resources, Inc.	1,055	0.02
8 Toromont Industries Ltd.	958	0.02
41 Toronto-Dominion Bank (Canada listing)	3,437	0.06
41 Toronto-Dominion Bank (US listing)	3,412	0.06
15 Total Energy Services, Inc.	156	-
17 Transcontinental, Inc.	254	-
44 Trican Well Service Ltd.	191	-
13 Triple Flag Precious Metals Corp. (US listing)	439	0.01
7 Trisura Group Ltd.	213	-
2 VersaBank (US listing)	25	-
3 VerticalScope Holdings, Inc.	8	-
- Victoria Gold Corp./Vancouver	-	-
2 Viemed Healthcare, Inc.	14	-
6 Wajac Corp.	109	-
3 Wallbridge Mining Co. Ltd.	-	-
34 Well Health Technologies Corp.	95	-
33 Wesdome Gold Mines Ltd.	524	0.01
11 West Fraser Timber Co. Ltd. (Canada listing)	703	0.01
1 Western Forest Products, Inc.	9	-
6 Wheaton Precious Metals Corp. (Canada listing)	655	0.01
9 Wheaton Precious Metals Corp. (US listing)	976	0.02
6 Wimpac Ltd.	181	-
11 WSP Global, Inc.	1,964	0.03
	183,525	3.15
Denmark - 0.74%		
20 ALK-Abello AS	716	0.01
164 Alm Brand AS	461	0.01
19 Ambu AS	253	-
32 Bang & Olufsen AS	71	-
14 Bavarian Nordic AS	402	0.01
1 cBrain AS	26	-
2 Chemometec AS	222	-
13 Coloplast AS	1,192	0.02
6 Columbus AS	9	-
74 Danske Bank AS	3,419	0.06
14 Demant AS	462	0.01
10 DSV AS	2,386	0.04
8 FLSmidth & Co. AS	511	0.01
- Fluegger Group AS	5	-
11 Genmab AS (voting rights)	3,669	0.06
28 GN Store Nord AS	446	0.01
8 H Lundbeck AS, Class A	44	-
46 H Lundbeck AS, Class B	319	0.01
3 H&H International AS	38	-
2 Huscompagniet AS	11	-
34 ISS AS	1,137	0.02
- Jeudan AS	10	-
10 Jyske Bank AS	1,186	0.02
10 Matas AS	187	-
1 MT Højgaard Holding AS	45	-
9 Netcompany Group AS	464	0.01
4 Nilfisk Holding AS	58	-
10 NKT AS	1,196	0.02
1 NNIT AS	8	-
1 North Media AS	4	-
233 Novo Nordisk AS	11,511	0.20
1 Novo Nordisk AS, ADR	40	-
49 Novonesis Novozymes B	3,047	0.05
1 NTG Nordic Transport Group AS	39	-
40 Ørsted AS	859	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.74% (continued)		
17 Pandora AS	2,045	0.04
3 Per Aarsleff Holding AS	350	0.01
7 Ringkjøbing Landbobank AS	1,606	0.03
- RTX AS	5	-
2 Schouw & Co. AS	188	-
1 Solar AS	40	-
2 SP Group AS	100	-
3 Sparekassen Sjælland-Fyn AS	136	-
11 Sydbank AS	931	0.02
1 TCM Group AS	11	-
- Tivoli AS	7	-
1 Trifork Group AG	13	-
58 Tryg AS	1,435	0.02
64 Vestas Wind Systems AS	1,513	0.03
71 Vestysk Bank AS	79	-
3 Zealand Pharma AS	260	-
	43,172	0.74
Finland - 0.53%		
30 Afarak Group SE	9	-
9 Aktia Bank OYJ	116	-
1 Alandsbanken Abp	66	-
5 Alma Media OYJ	71	-
3 Bittium OYJ	58	-
6 Citycon OYJ	26	-
1 Digia OYJ	8	-
19 Elisa OYJ	834	0.02
3 Enento Group OYJ	57	-
1 eQ OYJ	10	-
3 Fiskars OYJ Abp	42	-
45 Fortum OYJ	935	0.02
16 F-Secure OYJ	32	-
- Gofore OYJ	4	-
2 Harvia OYJ	107	-
8 Hiab OYJ	457	0.01
17 Huhtamäki OYJ	600	0.01
1 Incap OYJ	7	-
8 Kalmar OYJ	344	0.01
3 Kamux Corp.	6	-
22 Kemira OYJ	482	0.01
18 Kesko OYJ, Class A	395	0.01
60 Kesko OYJ, Class B	1,274	0.02
7 Kojamo OYJ	83	-
30 Kone OYJ	2,050	0.04
12 Konecranes OYJ	1,266	0.02
7 Lassila & Tikanoja OYJ	78	-
19 Linde Group OYJ	60	-
75 Mandatum OYJ	566	0.01
8 Marimekko OYJ	113	-
23 Metsa Board OYJ, Class B	79	-
92 Metso OYJ	1,529	0.03
164 Nokia OYJ	998	0.02
136 Nokia OYJ, ADR	827	0.02
12 Nokian Renkaat OYJ	117	-
364 Nordea Bank Abp	6,448	0.11
2 Oma Saastopankki OYJ	28	-
36 Oriola OYJ	47	-
4 Orion OYJ, Class A	267	0.01
19 Orion OYJ, Class B	1,346	0.02
70 Outokumpu OYJ	330	0.01
2 Pihlajalinna OYJ	32	-
1 Ponsse OYJ	25	-
10 Puulio OYJ	180	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.53% (continued)		
4 QT Group OYJ	140	-
27 Raisio OYJ	81	-
2 Rapala VMC OYJ	3	-
2 Revenio Group OYJ	66	-
55 Sampo OYJ (Denmark listing)	650	0.01
266 Sampo OYJ (Finland listing)	3,123	0.05
10 Sanoma OYJ	105	-
2 Scanfil OYJ	26	-
1 SRV Group OYJ	4	-
106 Stora Enso OYJ	1,248	0.02
1 Taaleri PLC	10	-
2 Talenom OYJ	6	-
32 Terveystalo OYJ	348	0.01
30 TietoEVRY OYJ	623	0.01
7 Tokmanni Group Corp.	64	-
27 UPM-Kymmene OYJ	738	0.01
4 Vaisala OYJ	217	-
27 Valmet OYJ	874	0.02
2 Verkkokauppa.com OYJ	11	-
26 YIT OYJ	95	-
	30,841	0.53
France - 1.64%		
3 74Software SA	154	-
4 Aeroports de Paris SA	572	0.01
1 AKWEL SADIR	8	-
43 Alstom SA	1,119	0.02
1 Altamir	46	-
7 Alten SA	561	0.01
11 Amundi SA	875	0.02
8 Arkema SA	494	0.01
1 Assystem SA	27	-
1 Aubay	42	-
78 AXA SA	3,502	0.06
43 Ayvens SA	555	0.01
- Bastide le Confort Medical	5	-
5 Beneteau SACA	46	-
4 BioMerieux	513	0.01
41 BNP Paribas SA	3,526	0.06
1 Boiron SA	18	-
28 Bouygues SA	1,417	0.03
39 Bureau Veritas SA	1,240	0.02
15 Capgemini SE	2,334	0.04
146 Carrefour SA	2,252	0.04
2 Calana Group	6	-
5 CBo Territoria	22	-
2 Cegedim SA	28	-
4 Cie des Alpes	93	-
3 Clarianova SE	5	-
15 Clariane SE	64	-
16 Coface SA	276	0.01
64 Credit Agricole SA	1,224	0.02
19 Danone SA	1,711	0.03
21 Dassault Systemes SE	584	0.01
21 Derichebourg SA	158	-
13 Edenred SE	280	0.01
16 Eiffage SA	2,242	0.04
2 Ekinops SAS	3	-
19 Elior Group SA	59	-
26 Ellis SA	748	0.01
5 EssilorLuxottica SA	1,726	0.03
9 Eurazeo SE	555	0.01
13 Eurofins Scientific SE	881	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.64% (continued)		
5 Euronext NV (France listing)	745	0.01
42 Eutelsat Communications SACA	107	-
- Exel Industries SA	6	-
5 Fnac Darty SA	166	-
30 Forvia SE	424	0.01
9 Gaztransport et Technigaz SA	1,793	0.03
22 Getlink SE	391	0.01
2 GL Events SACA	60	-
1 Groupe Crit SA	51	-
4 Groupe SFPI	9	-
1 Guerbet	11	-
2 Haulotte Group SA	5	-
3 Hermes International SCA	6,128	0.11
- ID Logistics Group SACA	124	-
2 Imerys SA	64	-
1 Infotel SA	45	-
3 Interparfums SA	83	-
6 Ipsen SA	812	0.01
6 IPSOS SA	239	-
3 Jacquet Metals SACA	62	-
16 JCDecaux SE	294	0.01
4 Kaufman & Broad SA	156	-
5 Kering SA	1,821	0.03
18 Legrand SA	2,707	0.05
1 LISI SA	57	-
1 LNA Sante SA	21	-
16 L'Oreal SA	6,855	0.12
- Lumibird	4	-
5 Maisons du Monde SA	12	-
2 Manitou BF SA	37	-
9 Metropole Television SA	135	-
3 Nacon SA	2	-
6 Nexans SA	937	0.02
10 Nexity SA	111	-
2 NRJ Group	15	-
8 Opmobility	133	-
249 Orange SA	4,097	0.07
5 Pluxee NV	76	-
22 Publicis Groupe SA	2,141	0.04
5 Quadient SA	89	-
39 Renault SA	1,582	0.03
51 Rexel SA	1,927	0.03
- Robertet SA	88	-
- Samse SACA	11	-
45 Sanofi SA	4,478	0.08
1 Sartorius Stedim Biotech	166	-
- Savencia SA	11	-
15 Schneider Electric SE	4,112	0.07
48 SCOR SE	1,544	0.03
4 SEB SA	236	-
83 SES SA	539	0.01
9 SMCP SA	68	-
4 Societe BIC SA	221	-
72 Societe Generale SA	5,023	0.09
- SOITEC	9	-
5 Sopra Steria Group	704	0.01
20 SPIE SA	1,094	0.02
- Stef SA	55	-
1 Sword Group	31	-
1 Synergie SE	49	-
44 Technip Energies NV	1,725	0.03
13 Teleperformance SE	885	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.64% (continued)		
15 Television Francaise 1 SA	141	-
- TFF Group	2	-
2 Thermador Groupe	145	-
5 Tikehau Capital SCA	84	-
2 Trigano SA	380	0.01
17 Ubisoft Entertainment SA	147	-
31 Valeo SE	396	0.01
40 Vallourec SACA	724	0.01
4 Veolia Environnement SA	131	-
- Vetoquinol SA	26	-
1 VIEL & Cie SA	19	-
48 Vinci SA	6,844	0.12
1 Virbac SACA	210	-
3 Viridien	305	0.01
113 Vivendi SE	329	0.01
4 Voltaia SA	35	-
- Wavestone	14	-
33 Worldline SA	59	-
	95,545	1.64
Germany - 2.00%		
10 7C Solarparken AG	20	-
- Adesso SE	46	-
20 adidas AG	3,774	0.07
1 Adtran Networks SE	27	-
10 AIXTRON SE	209	-
- All for One Group SE	11	-
1 Allgeier SE	20	-
14 Allianz SE	5,908	0.10
1 Amadeus Fire AG	67	-
88 Aroundtown SA	303	0.01
2 Atoss Software SE	236	0.01
- Aumann AG	7	-
7 Aumovio SE	305	0.01
7 Aurubis AG	911	0.02
29 Bayerische Motoren Werke AG (voting rights)	2,952	0.05
9 BayWa AG	26	-
16 Bechtle AG	803	0.01
3 Beiersdorf AG	275	0.01
- Bertrand AG	18	-
- Bijou Brigitte AG	16	-
4 Biffinger SE	500	0.01
20 Borussia Dortmund GmbH & Co. KGaA	77	-
8 BRANICKS Group AG	19	-
23 Brenntag SE	1,333	0.02
- Brockhaus Technologies AG	4	-
5 CANCOM SE	145	-
33 Ceconomy AG	169	-
1 CENT AG	5	-
1 Cewe Stiftung & Co. KGaA	176	-
83 Commerzbank AG	3,238	0.06
14 Continental AG	1,054	0.02
25 Covestro AG	1,827	0.03
9 CTS Eventim AG & Co. KGaA	890	0.02
70 Daimler Truck Holding AG	2,979	0.05
13 Delivery Hero SE	311	0.01
1 Dermapharm Holding SE	65	-
34 Deutsche Bank AG (Germany listing)	1,210	0.02
86 Deutsche Bank AG (US listing)	3,065	0.05
3 Deutsche Beteiligungs AG	80	-
17 Deutsche Boerse AG	4,431	0.08
1 Deutsche EuroShop AG	19	-
32 Deutsche Pfandbriefbank AG	167	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Germany - 2.00% (continued)		
83 Deutsche Post AG	4,325	0.08
214 Deutsche Telekom AG	6,891	0.12
2 Deutsche Wohnen SE	57	-
25 Deutz AG	232	-
- Draegerwerk AG & Co. KGaA (voting rights)	22	-
10 Duerr AG	229	-
6 DWS Group GmbH & Co. KGaA	354	0.01
1 Elmos Semiconductor SE	110	-
3 ElingKlinger AG	12	-
1 Energiekontor AG	37	-
29 Evonik Industries AG	446	0.01
12 Evotec SE	81	-
1 Fabasoft AG	12	-
3 Fielmann Group AG	140	-
9 flatexDEGIRO AG	347	0.01
- FORTEC Elektronik AG	1	-
6 Fraport AG Frankfurt Airport Services Worldwide	515	0.01
27 Freenet AG	892	0.02
17 Fresenius Medical Care AG	810	0.01
21 Fresenius SE & Co. KGaA	1,152	0.02
- Friedrich Vonwerk Group SE	41	-
8 FUCHS SE (voting rights)	275	0.01
18 GEA Group AG	1,200	0.02
2 Gesco SE	30	-
3 GFT Technologies SE	75	-
8 Grand City Properties SA	101	-
39 Heidelberger Druckmaschinen AG	86	-
- Hella GmbH & Co. KGaA	28	-
50 HelloFresh SE	362	0.01
12 Henkel AG & Co. KGaA (voting rights)	890	0.02
9 Hensoldt AG	683	0.01
3 HOCHTIEF AG	1,098	0.02
- Hoenle AG	1	-
2 Hornbach Holding AG & Co. KGaA	209	-
11 HUGO BOSS AG	501	0.01
5 Indus Holding AG	141	-
71 Infineon Technologies AG	3,014	0.05
8 Instone Real Estate Group SE	79	-
1 IVU Traffic Technologies AG	35	-
10 Jenoptik AG	220	-
3 JOST Werke SE	166	-
9 K&S AG	125	-
15 KION Group AG	1,103	0.02
11 Kloeckner & Co. SE	74	-
1 Knaus Tabbert AG	11	-
13 Knorr-Bremse AG	1,347	0.02
2 Koenig & Bauer AG	24	-
7 Kontron AG	201	-
4 Kronos AG	541	0.01
2 KWS Saat SE & Co. KGaA	147	-
16 LANXESS AG	335	0.01
- Leitheit AG	6	-
1 LPKF Laser & Electronics SE	7	-
1 Medios AG	16	-
79 Mercedes-Benz Group AG	5,350	0.09
13 MLP SE	98	-
6 MTU Aero Engines AG	2,555	0.04
10 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,002	0.10
1 Mutares SE & Co. KGaA	48	-
1 Nagarro SE	104	-
9 Nemetschek SE	998	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Germany - 2.00% (continued)		
13 Nordex SE	403	0.01
4 Norma Group SE	61	-
12 PATRIZIA SE	107	-
- Pfeiffer Vacuum Technology AG	47	-
32 Puma SE	739	0.01
2 PVA TePla AG	41	-
5 q.beyond AG	4	-
6 QIAGEN NV (Germany listing)	268	0.01
24 QIAGEN NV (US listing)	1,145	0.02
1 Rational AG	726	0.01
4 Rheinmetall AG	6,185	0.11
8 RTL Group SA	310	0.01
19 SAP SE	4,611	0.08
3 SAP SE, ADR	831	0.02
- Secunet Security Networks AG	37	-
1 SFC Energy AG	11	-
20 Siemens AG	5,201	0.09
44 Siemens Energy AG	5,828	0.10
13 Siemens Healthineers AG	652	0.01
6 Sixt SE (voting rights)	459	0.01
3 SMA Solar Technology AG	103	-
3 Stabilus SE	76	-
2 STRATEC SE	40	-
5 Stroer SE & Co. KGaA	198	-
- Surteco Group SE	5	-
3 SUSS MicroTec SE	103	-
7 Symrise AG	582	0.01
27 TAG Immobilien AG	452	0.01
6 Takkt AG	27	-
11 Talanx AG	1,461	0.03
28 TeamViewer SE	189	-
- Technoltrans SE	15	-
21 United Internet AG	632	0.01
4 Verbio SE	73	-
3 Volkswagen AG (voting rights)	401	0.01
1 Vossloh AG	91	-
3 Wacker Chemie AG	247	0.01
5 Wacker Neuson SE	116	-
2 Washtec AG	94	-
- Westwing Group SE	4	-
5 Wuestenrot & Wuernttembergische AG	90	-
43 Zalando SE	1,148	0.02
	116,503	2.00
Hong Kong - 0.29%		
14 Aeon Credit Service Asia Co. Ltd.	13	-
582 AIA Group Ltd.	6,060	0.11
46 Analogue Holdings Ltd.	5	-
29 Apollo Future Mobility Group Ltd.	3	-
33 ASMP T Ltd.	318	0.01
56 Bank of East Asia Ltd.	94	-
170 BOC Hong Kong Holdings Ltd.	821	0.02
10 Central New Energy Holding Group Ltd.	11	-
60 China Star Entertainment Ltd.	14	-
53 Chinese Estates Holdings Ltd.	9	-
68 Chow Sang Sang Holdings International Ltd.	107	-
108 CK Asset Holdings Ltd.	554	0.01
56 C-Mer Medical Holdings Ltd.	13	-
7 Cowell e Holdings, Inc.	27	-
62 Crystal International Group Ltd.	60	-
3,670 CSC Holdings Ltd.	15	-
64 Dah Sing Banking Group Ltd.	90	-
17 Dah Sing Financial Holdings Ltd.	80	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.29% (continued)		
1,070 Deep Source Holdings Ltd.	102	-
18 Dickson Concepts International Ltd.	13	-
115 EC Healthcare	9	-
210 Emperor Watch & Jewellery Ltd.	7	-
49 Esprit Holdings Ltd.	7	-
194 Far East Consortium International Ltd.	17	-
158 FIT Hon Teng Ltd.	104	-
258 Giordano International Ltd.	50	-
34 Great Eagle Holdings Ltd.	66	-
29 G-Resources Group Ltd.	39	-
411 Guotai Junan International Holdings Ltd.	152	-
65 Hang Lung Group Ltd.	131	-
179 Hang Lung Properties Ltd.	207	-
30 Hang Seng Bank Ltd.	591	0.01
289 HKT Trust & HKT Ltd.	442	0.01
40 Hong Kong Ferry Holdings Co. Ltd.	25	-
51 Hong Kong Technology Venture Co. Ltd.	10	-
33 Hysan Development Co. Ltd.	75	-
153 IGG, Inc.	75	-
59 International Housewares Retail Co. Ltd.	6	-
70 Johnson Electric Holdings Ltd.	273	0.01
198 K Wah International Holdings Ltd.	56	-
64 Karrie International Holdings Ltd.	24	-
85 Kerry Properties Ltd.	232	0.01
84 KLN Logistics Group Ltd.	76	-
67 Kowloon Development Co. Ltd.	34	-
36 Liu Chong Hing Investment Ltd.	20	-
67 Luk Fook Holdings International Ltd.	210	-
222 Man Wah Holdings Ltd.	136	-
24 MECOM Power & Construction Ltd.	-	-
70 Midland Holdings Ltd.	20	-
11 Miramar Hotel & Investment	14	-
54 Modern Dental Group Ltd.	36	-
112 Oriental Watch Holdings	50	-
98 PAX Global Technology Ltd.	66	-
72 PC Partner Group Ltd.	53	-
108 PCCW Ltd.	83	-
50 Perfect Medical Health Management Ltd.	9	-
156 Pico Far East Holdings Ltd.	54	-
27 Plover Bay Technologies Ltd.	21	-
68 PRADA SpA	401	0.01
174 Sa Sa International Holdings Ltd.	14	-
244 Samsonite Group SA	604	0.01
4 SEA Holdings Ltd.	1	-
107 Shandong Hi-Speed Holdings Group Ltd.	23	-
158 Shun Tak Holdings Ltd.	14	-
216 Singamas Container Holdings Ltd.	19	-
324 Sino Land Co. Ltd.	435	0.01
31 Sinohope Technology Holdings Ltd.	14	-
210 Solomon Systech International Ltd.	12	-
27 Stella International Holdings Ltd.	57	-
69 Sun Hung Kai Properties Ltd.	883	0.02
37 Swire Pacific Ltd., Class A	313	0.01
38 Swire Pacific Ltd., Class B	57	-
41 Swire Properties Ltd.	114	-
132 Techtronic Industries Co. Ltd.	1,552	0.03
49 Television Broadcasts Ltd.	20	-
310 Town Health International Medical Group Ltd.	10	-
400 Viva Goods Co. Ltd.	34	-
94 VSTECS Holdings Ltd.	101	-
17 VTech Holdings Ltd.	138	-
1,320 Wang On Group Ltd.	4	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.29% (continued)		
224 Wealthink AI-Innovation Capital Ltd.	6	-
80 Wharf Real Estate Investment Co. Ltd.	253	0.01
90 Xingye Alloy Materials Group Ltd.	11	-
82 Yunfeng Financial Group Ltd.	40	-
	17,019	0.29
Ireland - 0.13%		
273 AIB Group PLC	2,805	0.05
141 Bank of Ireland Group PLC	2,610	0.04
122 Cairn Homes PLC	288	-
7 FBD Holdings PLC	129	-
24 Glanbia PLC	407	0.01
79 Glenveagh Properties PLC	179	-
4 Kerry Group PLC	403	0.01
10 Kingspan Group PLC	889	0.02
5 Permanent TSB Group Holdings PLC	19	-
	7,729	0.13
Israel - 0.18%		
- Afcon Holdings Ltd.	30	-
1 AFI Properties Ltd.	55	-
1 Africa Israel Residences Ltd.	51	-
4 Airport City Ltd.	74	-
1 Allot Ltd.	12	-
9 Alony Hetz Properties & Investments Ltd.	103	-
5 Altshuler Shalom Finance Ltd.	13	-
2 Arad Ltd.	31	-
1 Argo Properties NV	37	-
- Ashdod Refinery Ltd.	-	-
1 AudioCodes Ltd. (Israel listing)	9	-
3 AudioCodes Ltd. (US listing)	28	-
17 Aura Investments Ltd.	113	-
1 Ayalon Holdings Ltd.	22	-
8 Azorim-Investment Development & Construction Co. Ltd.	49	-
- Bet Shemesh Engines Holdings 1997 Ltd.	86	-
1 Big Shopping Centers Ltd.	179	0.01
- Blue Square Real Estate Ltd.	50	-
1 Camtek Ltd.	79	-
9 Carasso Motors Ltd.	99	-
12 Clal Insurance Enterprises Holdings Ltd.	669	0.01
9 Compugen Ltd.	14	-
1 Danel Adir Yeoshua Ltd.	115	-
- Delek Automotive Systems Ltd.	-	-
1 Delta Galil Ltd.	57	-
1 Diplomat Holdings Ltd.	10	-
- Direct Finance of Direct Group 2006 Ltd.	33	-
- Dor Alon Energy in Israel 1988 Ltd.	17	-
18 Doral Group Renewable Energy Resources Ltd.	163	0.01
- Duniec Brothers Ltd.	33	-
1 E&M Computing Ltd.	4	-
1 Electra Consumer Products 1970 Ltd.	30	-
16 Energix-Renewable Energies Ltd.	72	-
3 Enlight Renewable Energy Ltd. (Israel listing)	111	-
4 Enlight Renewable Energy Ltd. (US listing)	168	0.01
- FMS Enterprises Migun Ltd.	25	-
1 Formula Systems 1985 Ltd.	171	0.01
- Formula Systems 1985 Ltd., ADR	28	-
1 Fox Wize Ltd.	113	-
- Gav-Yam Lands Corp. Ltd.	-	-
4 Gilat Satellite Networks Ltd.	46	-
4 Hagag Group Real Estate Development	26	-
14 Harel Insurance Investments & Financial Services Ltd.	529	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.18% (continued)		
3 Hilan Ltd.	211	0.01
1 Hiper Global Ltd.	8	-
63 ICL Group Ltd.	346	0.01
1 IDI Insurance Co. Ltd.	88	-
1 IES Holdings Ltd.	71	-
1 Ilex Medical Ltd.	12	-
11 Innom Construction Industries Ltd.	81	-
15 Israel Canada TR Ltd.	71	-
28 Israel Discount Bank Ltd.	293	0.01
- Isras Investment Co. Ltd.	65	-
1 Isrotel Ltd.	21	-
3 Kafrit Industries 1993 Ltd.	21	-
2 Kamada Ltd. (US listing)	12	-
- Kerur Holdings Ltd.	10	-
3 Kvutza Acro Ltd.	38	-
3 Land Development Nimrodi Group Ltd.	32	-
1 Lapidot Capital Ltd.	26	-
1 M Yochananof & Sons Ltd.	51	-
1 Magic Software Enterprises Ltd. (Israel listing)	32	-
4 Magic Software Enterprises Ltd. (US listing)	93	-
- Malam - Team Ltd.	16	-
5 Matrix IT Ltd.	202	0.01
5 Max Stock Ltd.	38	-
4 Maytronics Ltd.	5	-
8 Mediterranean Towers Ltd.	36	-
2 Mega Or Holdings Ltd.	142	-
4 MENIF - Financial Services Ltd.	27	-
2 Menora Mivtachim Holdings Ltd.	199	0.01
- Meshulam Levinstein Contracting & Engineering Ltd.	42	-
- Mivtach Shamir Holdings Ltd.	48	-
1 Nawi Group Ltd.	15	-
1 Nayax Ltd.	41	-
2 Neto Malinda Trading Ltd.	70	-
- Neto ME Holdings Ltd.	11	-
3 Next Vision Stabilized Systems Ltd.	135	-
4 Nexxen International Ltd.	25	-
- Nice Ltd.	42	-
1 Nice Ltd., ADR	68	-
24 Novolog Ltd.	10	-
6 One Software Technologies Ltd.	150	0.01
- OPC Energy Ltd.	-	-
2 Palram Industries 1990 Ltd.	34	-
23 Partner Communications Co. Ltd.	262	0.01
- Paz Retail & Energy Ltd.	-	-
14 Peninsula Group Ltd.	15	-
3 Perion Network Ltd.	28	-
25 Phoenix Financial Ltd.	1,019	0.02
- Plasson Industries Ltd.	15	-
4 Polyram Plastic Industries Ltd.	12	-
1 Prashkovsky Investments & Construction Ltd.	64	-
- Priortech Ltd.	20	-
1 Qualitau Ltd.	88	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	129	-
6 Rani Zim Shopping Centers Ltd.	10	-
2 Retailors Ltd.	39	-
- Sano-Brunos Enterprises Ltd.	22	-
1 Scope Metals Group Ltd.	45	-
16 Shikun & Binui Soltec Renewable Energy	13	-
22 Shufersal Ltd.	266	0.01
14 Stratasys Ltd.	124	-
6 Summit Real Estate Holdings Ltd.	124	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.18% (continued)		
- Tadiran Group Ltd.	11	-
1 Telsys Ltd.	33	-
3 Tera Light Ltd.	11	-
3 Teva Pharmaceutical Industries Ltd.	77	-
40 Teva Pharmaceutical Industries Ltd., ADR	1,070	0.02
6 Turpaz Industries Ltd.	118	-
1 Victory Supermarket Chain Ltd.	10	-
1 YH Dimri Construction & Development Ltd.	77	-
	10,194	0.18
Italy - 0.60%		
151 A2A SpA	415	0.01
13 ACEA SpA	336	0.01
16 Amplifon SpA	249	0.01
9 Ariston Holding NV	45	-
21 Arnoldo Mondadori Editore SpA	50	-
15 Azimut Holding SpA	634	0.01
1 B&C Speakers SpA	9	-
11 Banca Generali SpA	708	0.01
4 Banca IFIS SpA	109	-
25 Banca Mediolanum SpA	536	0.01
2 Banco di Desio e della Brianza SpA	22	-
2 BasicNet SpA	13	-
30 BFF Bank SpA	379	0.01
2 Biesse SpA	12	-
204 BPER Banca SPA	2,461	0.04
6 Brunello Cucinelli SpA	652	0.01
10 Cairo Communication SpA	33	-
1 Cembre SpA	45	-
48 CIR SpA-Compagnie Industriali	40	-
8 Credito Emiliano SpA	144	-
3 Datalogic SpA	18	-
1 De' Longhi SpA	21	-
- Digital Bros SpA	7	-
- Digital Value SpA	9	-
7 Emak SpA	7	-
34 Enav SpA	179	-
10 ERG SpA	257	0.01
6 Esprinet SpA	42	-
3 Ferrari NV (Italy listing)	1,152	0.02
3 Ferrari NV (US listing)	1,303	0.02
21 Ferretti SpA	69	-
5 Fila SpA	53	-
11 Fincantieri SpA	213	-
96 FinecoBank Banca Fineco SpA	2,350	0.04
13 FNM SpA	7	-
2 Garofalo Health Care SpA	12	-
2 GPI SpA	29	-
31 IMMSI SpA	20	-
3 Intercos SpA	41	-
614 Intesa Sanpaolo SpA	3,985	0.07
32 Iren SpA	98	-
2 Italian Sea Group SpA	7	-
2 Italmobiliare SpA	70	-
44 Iveco Group NV	936	0.02
1 LU-VE SpA	26	-
26 Maire SpA	390	0.01
54 MFE-MediaForEurope NV, Class A	194	-
9 MFE-MediaForEurope NV, Class B	41	-
22 Moncler SpA	1,466	0.03
56 Nexi SpA	262	0.01
41 OVS SpA	214	-
1 Pharmanutra SpA	57	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Italy - 0.60% (continued)		
14 Piaggio & C SpA	30	-
9 Prysmian SpA	912	0.02
10 Recordati Industria Chimica e Farmaceutica SpA	610	0.01
2 Reply SpA	321	0.01
1 Revo SpA	13	-
27 Rizzoli Corriere Della Sera Mediagroup SpA	31	-
31 Saffilo Group SpA	68	-
330 Saipem SpA	900	0.02
1 Salvatore Ferragamo SpA	8	-
2 Sanlorenzo SpA	72	-
1 Sessa SpA	111	-
4 Sogefi SpA	16	-
4 SOL SpA	232	-
86 Stellantis NV (Italy listing)	924	0.02
116 Stellantis NV (US listing)	1,234	0.02
22 Tamburi Investment Partners SpA	235	-
18 Technogym SpA	329	0.01
2,894 Telecom Italia SpA (voting rights)	1,631	0.03
4 Tenaris SA	87	-
20 Tenaris SA, ADR	786	0.01
51 Terna - Rete Elettrica Nazionale	538	0.01
2 Tinexta SpA	29	-
35 TREVI - Finanziaria Industriale SpA	20	-
56 UniCredit SpA	4,176	0.07
51 Unipol Assicurazioni SpA	1,181	0.02
34 Webuild SpA (voting rights)	134	-
	35,055	0.60
Japan - 5.57%		
4 & ST HD Co. Ltd.	75	-
1 &Do Holdings Co. Ltd.	9	-
3 A&D HOLON Holdings Co. Ltd.	32	-
6 ABC-Mart, Inc.	108	-
3 Achilles Corp.	21	-
40 Acom Co. Ltd.	123	-
7 AD Works Group Co. Ltd.	22	-
18 ADEKA Corp.	432	0.01
2 Ad-sol Nissin Corp.	24	-
1 Advan Group Co. Ltd.	8	-
46 Advantest Corp.	6,177	0.11
5 Adways, Inc.	8	-
130 Aeon Co. Ltd.	2,356	0.04
1 Aeon Fantasy Co. Ltd.	21	-
9 AEON Financial Service Co. Ltd.	95	-
8 Aeon Hokkaido Corp.	47	-
2 AGS Corp.	20	-
4 Ai Holdings Corp.	75	-
12 Aica Kogyo Co. Ltd.	286	0.01
3 Aichi Corp.	29	-
6 Aichi Steel Corp.	105	-
1 Aichi Tokai Denki Co. Ltd.	21	-
9 Aida Engineering Ltd.	70	-
1 Aidma Holdings, Inc.	12	-
8 Ain Holdings, Inc.	353	0.01
1 Aiphone Co. Ltd.	20	-
18 Air Water, Inc.	255	0.01
4 Airman Corp.	45	-
2 Airtech Japan Ltd.	17	-
2 Airtip Corp.	12	-
7 Aisan Industry Co. Ltd.	105	-
18 Aisin Corp.	314	0.01
2 AIT Corp.	27	-
1 Aijs Co. Ltd.	15	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
6 Akatsuki Corp.	22	-
1 Akatsuki, Inc.	24	-
12 Akebono Brake Industry Co. Ltd.	9	-
2 Akita Bank Ltd.	50	-
1 Albis Co. Ltd.	10	-
5 Alconix Corp.	79	-
31 Alfresa Holdings Corp.	467	0.01
3 Alinco, Inc.	19	-
5 Alliance Holdings Co. Ltd.	35	-
2 Alpen Co. Ltd.	32	-
2 Alpha Systems, Inc.	53	-
2 AlphaPolis Co. Ltd.	22	-
28 Alps Alpine Co. Ltd.	360	0.01
40 ALSOK Co. Ltd.	318	0.01
3 Altech Corp.	55	-
43 Amada Co. Ltd.	515	0.01
3 Amano Corp.	75	-
2 Amiyaki Tei Co. Ltd.	14	-
1 Amuse, Inc.	11	-
3 Amvis Holdings, Inc.	10	-
1 Anabuki Kosan, Inc.	18	-
6 Anest Iwata Corp.	57	-
11 Anicom Holdings, Inc.	66	-
1 Anycolor, Inc.	58	-
3 Aoyama Trading Co. Ltd.	46	-
4 Aoyama Zaisan Networks Co. Ltd.	52	-
9 Aozora Bank Ltd.	135	-
3 Appier Group, Inc.	19	-
4 Arakawa Chemical Industries Ltd.	30	-
8 Arata Corp.	152	-
7 ARCLANDS Corp.	87	-
6 Arcs Co. Ltd.	127	-
21 ARE Holdings, Inc.	413	0.01
8 Arealink Co. Ltd.	53	-
6 Argo Graphics, Inc.	59	-
8 Artience Co. Ltd.	176	-
2 Artnature, Inc.	12	-
1 Artnr Co. Ltd.	12	-
11 As One Corp.	167	-
4 Asahi Co. Ltd.	30	-
3 Asahi Diamond Industrial Co. Ltd.	16	-
148 Asahi Kasei Corp.	1,237	0.02
4 Asahi Kogyosha Co. Ltd.	82	-
7 Asahi Net, Inc.	30	-
4 Asahi Yukizai Corp.	119	-
11 Asanuma Corp.	72	-
64 Asics Corp.	1,534	0.03
3 ASKA Pharmaceutical Holdings Co. Ltd.	33	-
6 ASKUL Corp.	56	-
135 Astellas Pharma, Inc.	1,696	0.03
4 Astena Holdings Co. Ltd.	12	-
3 Asteria Corp.	20	-
1 Atræ, Inc.	5	-
4 Auonet, Inc.	52	-
14 Autobacs Seven Co. Ltd.	142	-
1 Aval Data Corp.	10	-
5 Avant Group Corp.	55	-
2 Avantia Co. Ltd.	8	-
4 Avex, Inc.	23	-
2 Axell Corp.	20	-
14 Axial Retailing, Inc.	100	-
25 Azbil Corp.	234	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
5 AZ-Com Maruwa Holdings, Inc.	33	-
62 Bandai Namco Holdings, Inc.	1,811	0.03
5 Bando Chemical Industries Ltd.	61	-
1 Bank of Innovation, Inc.	24	-
2 Bank of Saga Ltd.	37	-
2 Base Co. Ltd.	41	-
19 BayCurrent, Inc.	828	0.02
1 Beauty Garage, Inc.	11	-
2 Belc Co. Ltd.	83	-
9 Bell System24 Holdings, Inc.	81	-
1 Bell-Park Co. Ltd.	11	-
6 Belluna Co. Ltd.	39	-
17 Bic Camera, Inc.	177	-
11 BIPROGY, Inc.	417	0.01
2 B-Lot Co. Ltd.	18	-
4 Blue Zones Holdings Co. Ltd.	198	0.01
3 BML, Inc.	83	-
3 Bookoff Group Holdings Ltd.	32	-
5 Br Holdings Corp.	10	-
5 BrainPad, Inc.	83	-
24 Brother Industries Ltd.	473	0.01
1 Buffalo, Inc.	19	-
7 Bunka Shutter Co. Ltd.	102	-
3 Business Brain Showa-Ota, Inc.	65	-
1 Business Engineering Corp.	34	-
1 BuySell Technologies Co. Ltd.	13	-
2 C Uyemura & Co. Ltd.	172	-
2 CAC Holdings Corp.	25	-
1 Canon Electronics, Inc.	19	-
5 Canon Marketing Japan, Inc.	215	0.01
42 Canon, Inc.	1,245	0.02
29 Capcom Co. Ltd.	704	0.01
1 Career Design Center Co. Ltd.	12	-
3 Careerlink Co. Ltd.	40	-
5 Carlit Co. Ltd.	52	-
20 Casio Computer Co. Ltd.	167	-
2 Cawachi Ltd.	43	-
1 CDS Co. Ltd.	9	-
6 Celsys, Inc.	67	-
9 Central Automotive Products Ltd.	108	-
13 Central Japan Railway Co.	369	0.01
1 Central Security Patrols Co. Ltd.	25	-
1 Ceres, Inc.	8	-
10 Change Holdings, Inc.	71	-
2 Charm Care Corp. KK	20	-
20 Chiba Bank Ltd.	208	0.01
2 Chikaranomoto Holdings Co. Ltd.	13	-
2 Chino Corp.	20	-
1 Chiyoeda Co. Ltd.	9	-
1 Chiyoeda Integre Co. Ltd.	15	-
1 Chofu Seisakusho Co. Ltd.	14	-
2 Chori Co. Ltd.	45	-
4 Chudenko Corp.	127	-
34 Chugai Pharmaceutical Co. Ltd.	1,843	0.03
1 Chugai Ro Co. Ltd.	30	-
11 Chugoku Marine Paints Ltd.	325	0.01
20 Citizen Watch Co. Ltd.	162	-
7 CKD Corp.	118	-
1 CK-San-Etsu Co. Ltd.	20	-
3 Cleanup Corp.	14	-
1 CMC Corp.	11	-
9 Coca-Cola Bottlers Japan Holdings, Inc.	173	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
15 COLOPL, Inc.	44	-
2 Computer Engineering & Consulting Ltd.	32	-
1 Computer Institute of Japan Ltd.	4	-
10 COMSYS Holdings Corp.	276	0.01
4 Comture Corp.	39	-
1 Core Concept Technologies, Inc.	9	-
1 Corona Corp.	4	-
5 Cosel Co. Ltd.	36	-
1 Cosmos Initia Co. Ltd.	8	-
5 Cosmos Pharmaceutical Corp.	220	0.01
3 Cota Co. Ltd.	21	-
6 Create SD Holdings Co. Ltd.	121	-
2 Creek & River Co. Ltd.	19	-
5 Cresco Ltd.	49	-
5 CTI Engineering Co. Ltd.	105	-
2 CTS Co. Ltd.	9	-
3 CUC, Inc.	17	-
5 Curves Holdings Co. Ltd.	26	-
43 CyberAgent, Inc.	383	0.01
3 Cyberlinks Co. Ltd.	23	-
5 Cybozu, Inc.	101	-
13 Dai Nippon Printing Co. Ltd.	223	0.01
4 Dai Nippon Toryo Co. Ltd.	36	-
5 Dai-Dan Co. Ltd.	243	0.01
22 Daido Steel Co. Ltd.	224	0.01
34 Daifuku Co. Ltd.	1,079	0.02
3 Daihatsu Infinearth Mfg Co. Ltd.	46	-
2 Daihen Corp.	84	-
4 Daiho Corp.	22	-
1 Dai-Ichi Cutter Kogyo KK	9	-
3 Daiichi Jitsugyo Co. Ltd.	55	-
1 Daiichi Kensetsu Corp.	16	-
4 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	29	-
277 Dai-ichi Life Holdings, Inc.	2,161	0.04
65 Daiichi Sankyo Co. Ltd.	1,600	0.03
7 Daiki Aluminium Industry Co. Ltd.	47	-
12 Daikin Industries Ltd.	1,559	0.03
1 Daikokutenbussan Co. Ltd.	55	-
4 Daikyonishikawa Corp.	22	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	56	-
3 Daiseiki Co. Ltd.	69	-
3 Daishinku Corp.	9	-
1 Daisue Construction Co. Ltd.	27	-
53 Daito Trust Construction Co. Ltd.	1,014	0.02
2 Daitron Co. Ltd.	52	-
74 Daiwa House Industry Co. Ltd.	2,530	0.05
3 Daiwa Industries Ltd.	32	-
47 Daiwa Securities Group, Inc.	391	0.01
24 Daiwabo Holdings Co. Ltd.	474	0.01
13 DCM Holdings Co. Ltd.	126	-
8 Dear Life Co. Ltd.	55	-
3 Delica Foods Holdings Co. Ltd.	17	-
5 Demae-Can Co. Ltd.	5	-
19 DeNA Co. Ltd.	291	0.01
50 Denso Corp.	659	0.01
31 Dentsu Group, Inc.	711	0.01
3 Dentsu Soken, Inc.	177	-
2 Denyo Co. Ltd.	43	-
13 Dexerials Corp.	241	0.01
20 DIC Corp.	497	0.01
2 Digital Arts, Inc.	87	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
2 Digital Hearts Holdings Co. Ltd.	11	-
3 Digital Holdings, Inc.	44	-
1 Digital Information Technologies Corp.	15	-
8 Dip Corp.	105	-
3 Disco Corp.	809	0.02
1 DKK Co. Ltd.	17	-
1 DKS Co. Ltd.	64	-
23 DMG Mori Co. Ltd.	407	0.01
4 Doshisha Co. Ltd.	82	-
1 Double Standard, Inc.	9	-
3 Doutor Nichires Holdings Co. Ltd.	53	-
7 Dowa Holdings Co. Ltd.	281	0.01
21 DTS Corp.	164	-
5 Duskin Co. Ltd.	140	-
4 DyDo Group Holdings, Inc.	64	-
3 Eagle Industry Co. Ltd.	50	-
2 Earth Corp.	66	-
16 East Japan Railway Co.	403	0.01
1 EAT&HOLDINGS Co. Ltd.	10	-
59 Ebara Corp.	1,556	0.03
1 Ebara Foods Industry, Inc.	8	-
1 Ebara Jitsugyo Co. Ltd.	40	-
1 Ebase Co. Ltd.	4	-
2 Eco's Co. Ltd.	40	-
11 EDION Corp.	144	-
5 eGuardian, Inc.	60	-
- E-Guardian, Inc.	4	-
11 Eisai Co. Ltd.	348	0.01
5 Eizo Corp.	72	-
3 EJ Holdings, Inc.	37	-
1 Elan Corp.	4	-
7 Elecom Co. Ltd.	81	-
3 EM Systems Co. Ltd.	16	-
6 en, Inc.	58	-
2 Endo Lighting Corp.	33	-
4 eRex Co. Ltd.	17	-
13 ES-Con Japan Ltd.	87	-
2 Eslead Corp.	83	-
1 ESPEC Corp.	19	-
43 EXEO Group, Inc.	672	0.01
7 Ezaki Glico Co. Ltd.	232	0.01
1 F&M Co. Ltd.	10	-
1 FALCO HOLDINGS Co. Ltd.	21	-
16 FANUC Corp.	507	0.01
9 Fast Retailing Co. Ltd.	3,290	0.06
7 Ferrotec Corp.	226	0.01
2 FFRI Security, Inc.	97	-
2 Fibergate, Inc.	8	-
2 FIDEA Holdings Co. Ltd.	17	-
11 Financial Partners Group Co. Ltd.	156	-
6 FINDEX, Inc.	34	-
2 First Bank of Toyama Ltd.	19	-
2 First Brothers Co. Ltd.	17	-
1 First Juken Co. Ltd.	8	-
3 Fixstars Corp.	34	-
3 FJ Next Holdings Co. Ltd.	26	-
1 Focus Systems Corp.	16	-
2 Forum Engineering, Inc.	17	-
2 Foster Electric Co. Ltd.	39	-
11 FP Corp.	187	-
6 France Bed Holdings Co. Ltd.	49	-
1 Freebit Co. Ltd.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
2 F-Tech, Inc.	11	-
1 FTGroup Co. Ltd.	9	-
2 Fudo Tetra Corp.	35	-
5 Fuji Co. Ltd.	71	-
11 Fuji Corp.	232	0.01
2 Fuji Corp. Ltd.	9	-
8 Fuji Electric Co. Ltd.	570	0.01
5 Fuji Media Holdings, Inc.	124	-
2 Fuji Pharma Co. Ltd.	17	-
8 Fuji Seal International, Inc.	169	-
28 FUJIFILM Holdings Corp.	599	0.01
2 Fujikura Composites, Inc.	21	-
5 Fujikura Kasei Co. Ltd.	19	-
22 Fujikura Ltd.	2,593	0.05
5 Fujimi, Inc.	71	-
70 Fujitsu Ltd.	1,858	0.03
1 Fujiya Co. Ltd.	21	-
1 Fukuda Corp.	41	-
3 Fukuda Denshi Co. Ltd.	141	-
3 Fukui Bank Ltd.	39	-
1 Fukui Computer Holdings, Inc.	28	-
2 Fukuyama Transporting Co. Ltd.	50	-
4 FULLCAST Holdings Co. Ltd.	42	-
3 Fumakilla Ltd.	21	-
8 Funai Soken Holdings, Inc.	126	-
4 Furukawa Co. Ltd.	102	-
6 Furukawa Electric Co. Ltd.	377	0.01
2 Furuno Electric Co. Ltd.	96	-
4 Furyu Corp.	29	-
4 Fuso Chemical Co. Ltd.	177	-
1 Fuso Pharmaceutical Industries Ltd.	9	-
1 Futaba Corp.	6	-
9 Futaba Industrial Co. Ltd.	58	-
6 Future Corp.	79	-
17 Fuyo General Lease Co. Ltd.	458	0.01
4 G-7 Holdings, Inc.	32	-
3 GA Technologies Co. Ltd.	34	-
4 Gakken Holdings Co. Ltd.	30	-
2 Galilei Co. Ltd.	53	-
2 Geocss Corp.	15	-
2 Genki Global Dining Concepts Corp.	36	-
3 Genky DrugStores Co. Ltd.	100	-
5 Geo Holdings Corp.	51	-
1 Gift Holdings, Inc.	30	-
2 Giken Ltd.	24	-
1 Global Link Management KK	14	-
4 GLOBERIDE, Inc.	61	-
10 Glory Ltd.	241	0.01
2 GLTechno Holdings, Inc.	48	-
- GMO Financial Gate, Inc.	14	-
7 GMO Financial Holdings, Inc.	44	-
- GMO GlobalSign Holdings KK	6	-
13 GMO internet group, Inc.	334	0.01
9 GMO Payment Gateway, Inc.	560	0.01
3 Goldcrest Co. Ltd.	57	-
13 Goldwin, Inc.	256	0.01
3 Grandy House Corp.	10	-
18 GREE Holdings, Inc.	48	-
1 grems, Inc.	21	-
2 GSI Creos Corp.	32	-
2 G-Tekt Corp.	20	-
- Gun-Ei Chemical Industry Co. Ltd.	9	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
25 Gunma Bank Ltd.	278	0.01
7 H.U. Group Holdings, Inc.	167	-
8 H2O Retailing Corp.	118	-
2 Hagihara Industries, Inc.	23	-
2 Hagiwara Electric Holdings Co. Ltd.	51	-
1 Hakudo Co. Ltd.	13	-
41 Hakuholdo DY Holdings, Inc.	307	0.01
1 Hakuto Co. Ltd.	13	-
2 Halows Co. Ltd.	51	-
7 Hamakyorex Co. Ltd.	79	-
21 Hamamatsu Photonics KK	219	0.01
1 Handsman Co. Ltd.	4	-
11 Hankyu Hanshin Holdings, Inc.	286	0.01
11 Hanwa Co. Ltd.	476	0.01
4 Happinet Corp.	154	-
2 Hard Off Corp. Co. Ltd.	18	-
2 Harima Chemicals Group, Inc.	11	-
43 Haseko Corp.	819	0.02
1 Hashimoto Sogyo Holdings Co. Ltd.	6	-
22 Hazama Ando Corp.	259	0.01
4 Heiwado Co. Ltd.	86	-
2 Hennge KK	15	-
2 Hibiya Engineering Ltd.	58	-
1 Hikari Tsushin, Inc.	334	0.01
1 HI-LEX Corp.	22	-
2 Hioki EE Corp.	57	-
1 Hirakawa Hewtech Corp.	28	-
1 Hirano Tecseed Co. Ltd.	6	-
5 Hirata Corp.	79	-
2 Hirose Electric Co. Ltd.	182	-
1 Hirose Tussyo, Inc.	14	-
18 HIS Co. Ltd.	146	-
2 Hisaka Works Ltd.	20	-
3 Hisamitsu Pharmaceutical Co., Inc.	82	-
18 Hitachi Construction Machinery Co. Ltd.	521	0.01
201 Hitachi Ltd.	6,416	0.11
2 Hito Communications Holdings, Inc.	13	-
2 Hochiki Corp.	52	-
2 Hodogaya Chemical Co. Ltd.	22	-
1 Hokkaido Coca-Cola Bottling Co. Ltd.	22	-
2 Hokkan Holdings Ltd.	25	-
4 Hokko Chemical Industry Co. Ltd.	44	-
16 Hokuetsu Corp.	92	-
1 Hokuiku Electrical Construction Co. Ltd.	11	-
87 Honda Motor Co. Ltd.	879	0.02
11 Honda Motor Co. Ltd., ADR	345	0.01
6 Hoosiers Holdings Co. Ltd.	50	-
5 Horiba Ltd.	445	0.01
5 Hoshizaki Corp.	186	-
6 Hosiden Corp.	103	-
2 Hosokawa Micron Corp.	57	-
2 Hotland Holdings Co. Ltd.	31	-
4 House Foods Group, Inc.	82	-
2 HS Holdings Co. Ltd.	16	-
72 Hulic Co. Ltd.	800	0.02
2 IBJ, Inc.	8	-
1 Ichiken Co. Ltd.	18	-
4 Ichinen Holdings Co. Ltd.	59	-
1 Icom, Inc.	11	-
1 ID Holdings Corp.	12	-
6 Idec Corp.	98	-
14 IDOM, Inc.	111	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
89 IHI Corp.	1,589	0.03
16 Iida Group Holdings Co. Ltd.	258	0.01
2 Iii, Inc.	34	-
9 i-mobile Co. Ltd.	32	-
1 Imuraya Group Co. Ltd.	11	-
15 Inaba Denki Sangyo Co. Ltd.	244	0.01
1 Inaba Seisakusho Co. Ltd.	8	-
7 Inabata & Co. Ltd.	159	-
1 I-NE Co. Ltd.	9	-
2 Ines Corp.	18	-
12 Infomart Corp.	28	-
34 INFRONEER Holdings, Inc.	431	0.01
2 Innotech Corp.	19	-
1 Innovation Holdings Co. Ltd.	8	-
7 Insource Co. Ltd.	41	-
1 Intage Holdings, Inc.	10	-
15 Internet Initiative Japan, Inc.	276	0.01
3 Inui Global Logistics Co. Ltd.	25	-
1 IPS, Inc.	18	-
3 IR Japan Holdings Ltd.	17	-
2 ISB Corp.	21	-
- Ise Chemicals Corp.	71	-
2 Iseki & Co. Ltd.	20	-
20 Isetan Mitsukoshi Holdings Ltd.	308	0.01
1 Ishihara Chemical Co. Ltd.	13	-
2 Ishihara Sangyo Kaisha Ltd.	31	-
1 Ishizuka Glass Co. Ltd.	11	-
7 Istyle, Inc.	20	-
99 Isuzu Motors Ltd.	1,518	0.03
4 Itfor, Inc.	40	-
2 ITmedia, Inc.	17	-
10 Ito En Ltd.	200	0.01
6 Itoki Corp.	90	-
2 Iwaki Co. Ltd.	25	-
1 IX Knowledge, Inc.	10	-
4 Izumi Co. Ltd.	72	-
28 J Front Retailing Co. Ltd.	400	0.01
8 J Trust Co. Ltd.	22	-
19 JAC Recruitment Co. Ltd.	133	-
13 JAFCO Group Co. Ltd.	196	0.01
5 Japan Airport Terminal Co. Ltd.	160	-
5 Japan Aviation Electronics Industry Ltd.	79	-
20 Japan Communications, Inc.	18	-
2 Japan Electronic Materials Corp.	37	-
17 Japan Elevator Service Holdings Co. Ltd.	214	0.01
3 Japan Foundation Engineering Co. Ltd.	11	-
6 Japan Investment Adviser Co. Ltd.	91	-
9 Japan Lifeline Co. Ltd.	89	-
9 Japan Material Co. Ltd.	100	-
4 Japan Medical Dynamic Marketing, Inc.	12	-
60 Japan Post Bank Co. Ltd.	719	0.01
19 Japan Post Insurance Co. Ltd.	526	0.01
2 Japan Property Management Center Co. Ltd.	13	-
14 Japan Pulp & Paper Co. Ltd.	68	-
1 Japan Pure Chemical Co. Ltd.	11	-
12 Japan Securities Finance Co. Ltd.	152	-
3 Japan Steel Works Ltd.	172	-
4 Japan System Techniques Co. Ltd.	65	-
5 Japan Wool Textile Co. Ltd.	56	-
8 JBCC Holdings, Inc.	77	-
3 JCU Corp.	87	-
5 JDC Corp.	17	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
10 Jeol Ltd.	297	0.01
2 JFE Systems, Inc.	21	-
31 JGC Holdings Corp.	376	0.01
- Jichodo Co. Ltd.	12	-
2 JINS Holdings, Inc.	90	-
4 JINUSHI Co. Ltd.	73	-
3 JK Holdings Co. Ltd.	21	-
4 JM Holdings Co. Ltd.	42	-
2 Joshin Denki Co. Ltd.	42	-
8 Joyful Honda Co. Ltd.	114	-
6 JP-Holdings, Inc.	27	-
4 JSP Corp.	62	-
22 JTEKT Corp.	236	0.01
3 Juki Corp.	7	-
4 Justsystems Corp.	141	-
33 JVCkenwood Corp.	246	0.01
5 Kadokawa Corp.	117	-
8 Kaga Electronics Co. Ltd.	202	0.01
6 Kagome Co. Ltd.	107	-
23 Kajima Corp.	858	0.02
20 Kakaku.com, Inc.	300	0.01
2 Kaken Pharmaceutical Co. Ltd.	52	-
5 Kamakura Shinsho Ltd.	18	-
3 Kamei Corp.	48	-
6 Kamigumi Co. Ltd.	195	0.01
2 Kanaden Corp.	31	-
34 Kanadevia Corp.	220	0.01
1 Kanagawa Chuo Kotsu Co. Ltd.	12	-
3 Kanamim Network Co. Ltd.	10	-
7 Kanamoto Co. Ltd.	179	-
17 Kandenko Co. Ltd.	542	0.01
8 Kaneka Corp.	219	0.01
1 Kaneko Seeds Co. Ltd.	12	-
20 Kanematsu Corp.	449	0.01
1 Kanemi Co. Ltd.	20	-
28 Kansai Paint Co. Ltd.	436	0.01
4 Kanto Denka Kogyo Co. Ltd.	25	-
15 Kao Corp.	623	0.01
2 Katakura Industries Co. Ltd.	48	-
12 Katitas Co. Ltd.	250	0.01
3 Kato Works Co. Ltd.	26	-
2 Kawada Technologies, Inc.	56	-
1 Kawai Musical Instruments Manufacturing Co. Ltd.	11	-
20 Kawasaki Heavy Industries Ltd.	1,248	0.02
203 KDDI Corp.	3,503	0.06
3 KeePer Technical Laboratory Co. Ltd.	74	-
9 Keihan Holdings Co. Ltd.	197	0.01
4 Keihanshin Building Co. Ltd.	49	-
12 Keiyo Corp.	114	-
6 Keio Corp.	151	-
16 Keisei Electric Railway Co. Ltd.	134	-
2 Kenko Mayonnaise Co. Ltd.	23	-
6 Kewpie Corp.	169	-
7 Keyence Corp.	2,452	0.04
4 KH Neochem Co. Ltd.	59	-
2 Kibun Foods, Inc.	11	-
15 Kikkoman Corp.	136	-
12 Kimoto Co. Ltd.	20	-
3 Kimura Chemical Plants Co. Ltd.	22	-
11 Kinden Corp.	449	0.01
2 King Jim Co. Ltd.	9	-
1 Kinki Sharyo Co. Ltd.	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
1 Kintetsu Department Store Co. Ltd.	9	-
8 Kintetsu Group Holdings Co. Ltd.	150	-
2 Kissei Pharmaceutical Co. Ltd.	66	-
2 Ki-Star Real Estate Co. Ltd.	80	-
1 Kitagawa Corp.	11	-
2 Kita-Nippon Bank Ltd.	45	-
4 Kitano Construction Corp.	34	-
9 Kitanoatsujin Corp.	8	-
10 Kitz Corp.	106	-
8 Koei Tecmo Holdings Co. Ltd.	108	-
4 Kohnan Shoji Co. Ltd.	110	-
- Kohsooku Corp.	6	-
3 Koike Sanso Kogyo Co. Ltd.	34	-
22 Koito Manufacturing Co. Ltd.	319	0.01
4 Kojima Co. Ltd.	27	-
13 Kokusai Electric Corp.	359	0.01
1 KOMAIHALTEC, Inc.	10	-
83 Komatsu Ltd.	2,737	0.05
5 Komatsu Matere Co. Ltd.	27	-
1 Komatsu Wall Industry Co. Ltd.	24	-
4 KOMEDA Holdings Co. Ltd.	86	-
2 Komehyo Holdings Co. Ltd.	30	-
2 Komeri Co. Ltd.	52	-
6 Komori Corp.	59	-
8 Konaka Co. Ltd.	12	-
2 Kondotec, Inc.	15	-
57 Konica Minolta, Inc.	242	0.01
11 Konishi Co. Ltd.	92	-
3 Konoike Transport Co. Ltd.	55	-
1 Konoshima Chemical Co. Ltd.	8	-
7 Kosaido Holdings Co. Ltd.	21	-
4 Kose Corp.	129	-
14 Kotobuki Spirits Co. Ltd.	171	-
2 Kourakuen Corp.	11	-
6 KPP Group Holdings Co. Ltd.	29	-
7 Kraftia Corp.	355	0.01
4 Krosaki Harima Corp.	96	-
2 KRS Corp.	26	-
21 K's Holdings Corp.	216	0.01
2 KU Holdings Co. Ltd.	19	-
91 Kubota Corp.	1,308	0.02
21 Kumagai Gumi Co. Ltd.	208	0.01
18 Kumiai Chemical Industry Co. Ltd.	81	-
1 Kunimine Industries Co. Ltd.	9	-
16 Kuraray Co. Ltd.	156	-
7 Kureha Corp.	183	-
7 Kurimoto Ltd.	87	-
14 Kurita Water Industries Ltd.	550	0.01
1 Kuriyama Holdings Corp.	45	-
5 Kusuri No. Aoki Holdings Co. Ltd.	123	-
2 Kyodo Printing Co. Ltd.	15	-
5 Kyoei Steel Ltd.	76	-
2 Kyokuto Boeki Kaisha Ltd.	25	-
5 Kyokuto Kaihatsu Kogyo Co. Ltd.	97	-
2 Kyokuyo Co. Ltd.	71	-
4 Kyorin Pharmaceutical Co. Ltd.	41	-
12 Kyosan Electric Manufacturing Co. Ltd.	42	-
16 Kyowa Kirin Co. Ltd.	271	0.01
2 Kyowa Leather Cloth Co. Ltd.	12	-
2 Kyushu Leasing Service Co. Ltd.	16	-
6 Kyushu Railway Co.	167	-
1 LA Holdings Co. Ltd.	44	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
1 Lacto Japan Co. Ltd.	16	-
7 Lasertec Corp.	1,337	0.02
38 Leoplace21 Corp.	157	-
9 Life Corp.	146	-
23 LIFULL Co. Ltd.	24	-
2 LIKE, Inc.	23	-
11 Link & Motivation, Inc.	35	-
7 Lintec Corp.	191	-
18 Lion Corp.	196	0.01
3 LITALICO, Inc.	25	-
23 Lixil Corp.	276	0.01
1 Loadstar Capital KK	17	-
1 Look Holdings, Inc.	23	-
129 LY Corp.	346	0.01
33 M3, Inc.	545	0.01
9 Mabuchi Motor Co. Ltd.	153	-
21 Maonica Holdings, Inc.	318	0.01
4 Maeda Kosen Co. Ltd.	47	-
2 Maezawa Industries, Inc.	25	-
2 Maezawa Kasei Industries Co. Ltd.	21	-
2 Maezawa Kyuso Industries Co. Ltd.	21	-
3 Makino Milling Machine Co. Ltd.	227	0.01
13 Makita Corp.	378	0.01
2 Mammy Mart Holdings Corp.	19	-
3 Management Solutions Co. Ltd.	26	-
5 Mandom Corp.	74	-
9 Mani, Inc.	85	-
2 MarkLines Co. Ltd.	23	-
2 Marubun Corp.	14	-
2 Marudai Food Co. Ltd.	24	-
7 Maruha Nichiro Corp.	181	-
31 Maruichi Steel Tube Ltd.	291	0.01
4 Maruka Furusato Corp.	55	-
1 Maruyama Manufacturing Co., Inc.	10	-
1 Maruzen Co. Ltd.	25	-
2 Maruzen Showa Unyu Co. Ltd.	75	-
3 Marvelous, Inc.	10	-
3 Matsuda Sangyo Co. Ltd.	106	-
2 Matsui Construction Co. Ltd.	14	-
13 Matsui Securities Co. Ltd.	67	-
24 MatsukiyoCocokara & Co.	438	0.01
2 Max Co. Ltd.	92	-
1 Maxvalu Tokai Co. Ltd.	32	-
11 Mazda Motor Corp.	811	0.02
11 MCJ Co. Ltd.	107	-
1 Media Do Co. Ltd.	16	-
7 Medical System Network Co. Ltd.	24	-
1 Medikit Co. Ltd.	13	-
34 Medipal Holdings Corp.	587	0.01
2 Medius Holdings Co. Ltd.	12	-
3 Medley, Inc.	53	-
5 Meidensha Corp.	205	0.01
2 Meiji Electric Industries Co. Ltd.	32	-
14 MEIJI Holdings Co. Ltd.	306	0.01
6 Meisei Industrial Co. Ltd.	70	-
10 MEITEC Group Holdings, Inc.	213	0.01
2 Meiwa Corp.	8	-
2 Meiwa Estate Co. Ltd.	15	-
8 Menicon Co. Ltd.	81	-
23 Mercari, Inc.	399	0.01
2 Mercuria Holdings Co. Ltd.	11	-
3 METAWATER Co. Ltd.	71	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
4 Micronics Japan Co. Ltd.	169	-
2 Midac Holdings Co. Ltd.	20	-
9 Mie Kotsu Group Holdings, Inc.	32	-
5 Milbon Co. Ltd.	75	-
5 Mimaki Engineering Co. Ltd.	46	-
21 Minebea Mitsumi, Inc.	427	0.01
3 Mipox Corp.	8	-
1 Mirai Industry Co. Ltd.	26	-
16 Mirait One Corp.	351	0.01
32 Mirarth Holdings, Inc.	79	-
4 Miroku Jyoho Service Co. Ltd.	48	-
24 MISUMI Group, Inc.	342	0.01
5 Mitani Sangyo Co. Ltd.	16	-
1 Mitani Sekisan Co. Ltd.	32	-
5 Mitsuha Corp.	30	-
63 Mitsubishi Chemical Group Corp.	355	0.01
73 Mitsubishi Electric Corp.	1,983	0.04
49 Mitsubishi Estate Co. Ltd.	1,168	0.02
18 Mitsubishi Gas Chemical Co., Inc.	320	0.01
159 Mitsubishi HC Capital, Inc.	1,271	0.02
190 Mitsubishi Heavy Industries Ltd.	4,815	0.08
4 Mitsubishi Kakoki Kaisha Ltd.	91	-
10 Mitsubishi Logisnext Co. Ltd.	95	-
37 Mitsubishi Logistics Corp.	278	0.01
158 Mitsubishi Motors Corp.	377	0.01
6 Mitsubishi Pencil Co. Ltd.	79	-
1 Mitsubishi Research Institute, Inc.	41	-
322 Mitsubishi UFJ Financial Group, Inc.	5,056	0.09
1 Mitsuoboshi Belting Ltd.	33	-
19 Mitsui Chemicals, Inc.	482	0.01
1 Mitsui DM Sugar Co. Ltd.	21	-
17 Mitsui E&S Co. Ltd.	739	0.01
101 Mitsui Fudosan Co. Ltd.	1,188	0.02
7 Mitsui Kinzoku Co. Ltd.	847	0.02
12 Mitsui-Soko Holdings Co. Ltd.	306	0.01
3 Mitsuuroku Group Holdings Co. Ltd.	50	-
6 Miura Co. Ltd.	110	-
7 MIXI, Inc.	134	-
2 Miyaji Engineering Group, Inc.	26	-
56 Mizuho Financial Group, Inc.	1,991	0.04
33 Mizuho Leasing Co. Ltd.	294	0.01
2 Mizuho Medy Co. Ltd.	19	-
7 Mizuno Corp.	140	-
3 Mochida Pharmaceutical Co. Ltd.	74	-
36 MonotaRO Co. Ltd.	535	0.01
7 Morinaga & Co. Ltd.	123	-
8 Morinaga Milk Industry Co. Ltd.	182	-
3 Moriroku Co. Ltd.	39	-
5 Morita Holdings Corp.	88	-
2 Morito Co. Ltd.	23	-
5 MrMax Holdings Ltd.	26	-
101 MS&AD Insurance Group Holdings, Inc.	2,251	0.04
1 MTG Co. Ltd.	29	-
4 Mugen Estate Co. Ltd.	53	-
4 m-up Holdings, Inc.	50	-
- Murakami Corp.	17	-
1 Muto Seiko Co.	13	-
3 NAC Co. Ltd.	9	-
2 Nachi-Fujikoshi Corp.	38	-
2 Nafco Co. Ltd.	19	-
3 Nagano Keiki Co. Ltd.	50	-
15 Nagase & Co. Ltd.	344	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
1 Nagase Brothers, Inc.	21	-
17 Nagoya Railroad Co. Ltd.	181	-
1 Naigai Tec Corp.	8	-
4 Nakabayashi Co. Ltd.	14	-
1 Nakamoto Packs Co. Ltd.	10	-
- Nakamura Co. Ltd.	8	-
9 Nakanishi, Inc.	117	-
5 Namura Shipbuilding Co. Ltd.	160	-
6 Nankai Electric Railway Co. Ltd.	106	-
2 Nanyo Corp.	16	-
- Nasu Denki Tekko Co. Ltd.	30	-
1 Natori Co. Ltd.	9	-
1 NCD Co. Ltd./Shinagawa	12	-
3 NEC Capital Solutions Ltd.	82	-
80 NEC Corp.	3,043	0.05
10 Nexon Co. Ltd.	241	0.01
7 Nextage Co. Ltd.	121	-
- Nextone, Inc.	4	-
28 NHK Spring Co. Ltd.	458	0.01
2 Nioca Chemical Co. Ltd.	25	-
1 Nice Corp.	10	-
4 Nichias Corp.	175	-
2 Nichiden Corp.	34	-
3 Nihireki Group Co. Ltd.	54	-
2 Nihirin Co. Ltd.	51	-
15 NIDEC Corp.	184	-
16 Nifco, Inc.	486	0.01
1 Nihon Dengi Co. Ltd.	61	-
1 Nihon Denkei Co. Ltd.	9	-
3 Nihon Flush Co. Ltd.	18	-
5 Nihon House Holdings Co. Ltd.	10	-
2 Nihon Kagaku Sangyo Co. Ltd.	26	-
68 Nihon M&A Center Holdings, Inc.	317	0.01
18 Nihon Parkerizing Co. Ltd.	166	-
1 Nihon Tokushu Toryo Co. Ltd.	16	-
1 Niitaka Co. Ltd.	10	-
9 Nikkiso Co. Ltd.	97	-
3 Nikko Co. Ltd.	16	-
9 Nikkon Holdings Co. Ltd.	209	0.01
21 Nikon Corp.	239	0.01
35 Nintendo Co. Ltd.	2,993	0.05
3 Nippon Corp.	52	-
2 Nippon Air Conditioning Services Co. Ltd.	15	-
2 Nippon Aqua Co. Ltd.	12	-
1 Nippon Beet Sugar Manufacturing Co. Ltd.	23	-
2 Nippon Carbide Industries Co., Inc.	29	-
1 Nippon Chemical Industrial Co. Ltd.	12	-
5 Nippon Densetsu Kogyo Co. Ltd.	97	-
1 Nippon Dry-Chemical Co. Ltd.	70	-
46 Nippon Express Holdings, Inc.	980	0.02
25 Nippon Kayaku Co. Ltd.	258	0.01
18 Nippon Light Metal Holdings Co. Ltd.	291	0.01
102 Nippon Paint Holdings Co. Ltd.	666	0.01
25 Nippon Parking Development Co. Ltd.	46	-
3 Nippon Rietec Co. Ltd.	44	-
4 Nippon Sanso Holdings Corp.	140	-
5 Nippon Seiki Co. Ltd.	72	-
1 Nippon Seisen Co. Ltd.	7	-
1 Nippon Sharyo Ltd.	25	-
9 Nippon Shinyaku Co. Ltd.	219	0.01
13 Nippon Shokubai Co. Ltd.	152	-
7 Nippon Signal Co. Ltd.	59	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
7 Nippon Soda Co. Ltd.	169	-
3 Nippon Television Holdings, Inc.	77	-
5 Nippon Thompson Co. Ltd.	22	-
4 Nishimatsu Construction Co. Ltd.	151	-
4 Nishi-Nippon Railroad Co. Ltd.	69	-
4 Nishio Holdings Co. Ltd.	124	-
18 Nissan Chemical Corp.	612	0.01
142 Nissan Motor Co. Ltd.	347	0.01
8 Nissan Shatai Co. Ltd.	54	-
5 Nissan Tokyo Sales Holdings Co. Ltd.	15	-
1 Nissei ASB Machine Co. Ltd.	33	-
2 Nissei Plastic Industrial Co. Ltd.	9	-
5 Nisshin Group Holdings Co. Ltd.	24	-
4 Nisshin Oillio Group Ltd.	136	-
15 Nisshin Seifun Group, Inc.	181	-
11 Nisshinbo Holdings, Inc.	85	-
3 Nisso Holdings Co. Ltd.	12	-
31 Nissui Corp.	249	0.01
5 Nittera Co. Ltd.	234	0.01
23 Nitro Holdings Co. Ltd.	399	0.01
3 Nitta Corp.	80	-
2 Nitta Gelatin, Inc.	15	-
6 Nittetsu Mining Co. Ltd.	70	-
80 Nitto Denko Corp.	1,993	0.04
4 Nitto Kogyo Corp.	91	-
2 Nitto Kohki Co. Ltd.	16	-
4 Nitto Seiko Co. Ltd.	18	-
4 Nittoc Construction Co. Ltd.	30	-
1 Nitto Co. Ltd.	15	-
2 Noevir Holdings Co. Ltd.	53	-
45 Nijima Corp.	335	0.01
145 Nomura Holdings, Inc.	1,093	0.02
13 Nomura Holdings, Inc., ADR	101	-
80 Nomura Real Estate Holdings, Inc.	492	0.01
21 Nomura Research Institute Ltd.	845	0.02
2 Noritake Co. Ltd.	63	-
7 Noritsu Koki Co. Ltd.	76	-
4 Noritz Corp.	54	-
2 NPR-RIKEN Corp.	41	-
4 NS Solutions Corp.	93	-
2 NS Tool Co. Ltd.	9	-
8 NSD Co. Ltd.	191	-
27 NSK Ltd.	162	-
1 NSW, Inc.	23	-
53 NTN Corp.	126	-
952 NTT, Inc.	950	0.02
2 Oat Agro Co. Ltd.	23	-
2 Obara Group, Inc.	41	-
41 Obayashi Corp.	844	0.02
1 OBIC Business Consultants Co. Ltd.	78	-
18 Obic Co. Ltd.	576	0.01
1 Ochi Holdings Co. Ltd.	9	-
13 Odakyu Electric Railway Co. Ltd.	153	-
1 Ohashi Technica, Inc.	15	-
2 Ohba Co. Ltd.	15	-
2 Ohmoto Gumi Co. Ltd.	17	-
1 OIE Sangyo Co. Ltd.	20	-
2 Oiles Corp.	22	-
4 Okabe Co. Ltd.	25	-
2 Okada Aiyon Corp.	20	-
2 Okamoto Industries, Inc.	53	-
1 Okamoto Machine Tool Works Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
8 Okamura Corp.	116	-
4 Okasan Securities Group, Inc.	20	-
9 Oki Electric Industry Co. Ltd.	118	-
4 Okinawa Cellular Telephone Co.	68	-
7 OKUMA Corp.	159	-
4 Okumura Corp.	146	-
1 Okura Industrial Co. Ltd.	41	-
143 Olympus Corp.	1,922	0.03
14 Omron Corp.	359	0.01
50 Ono Pharmaceutical Co. Ltd.	707	0.01
3 Onoken Co. Ltd.	24	-
22 Onward Holdings Co. Ltd.	98	-
19 Open House Group Co. Ltd.	1,111	0.02
14 Open Up Group, Inc.	164	-
5 Optex Group Co. Ltd.	83	-
2 Optim Corp.	7	-
3 Optorun Co. Ltd.	38	-
3 Oracle Corp. (Japan listing)	258	0.01
3 Organo Corp.	300	0.01
2 Oricon, Inc.	13	-
2 Oriental Consultants Holdings Co. Ltd.	30	-
29 Oriental Land Co. Ltd.	558	0.01
19 Oriental Shiraishi Corp.	51	-
2 Oro Co. Ltd.	26	-
4 Osaka Organic Chemical Industry Ltd.	96	-
6 Osaki Electric Co. Ltd.	44	-
9 OSG Corp.	129	-
22 Otsuka Corp.	427	0.01
8 Otsuka Holdings Co. Ltd.	436	0.01
1 OUG Holdings, Inc.	13	-
3 Oyo Corp.	56	-
4 Pacific Industrial Co. Ltd.	76	-
10 Pack Corp.	83	-
11 PAL GROUP Holdings Co. Ltd.	152	-
6 PALTAC Corp.	184	-
88 Pan Pacific International Holdings Corp.	534	0.01
77 Panasonic Holdings Corp.	963	0.02
1 Paraca, Inc.	13	-
13 Park24 Co. Ltd.	153	-
2 Parker Corp.	16	-
6 Pasona Group, Inc.	78	-
2 Pegasus Co. Ltd.	11	-
24 Penta-Ocean Construction Co. Ltd.	269	0.01
2 People Dreams & Technologies Group Co. Ltd.	18	-
371 Persol Holdings Co. Ltd.	668	0.01
2 Pharma Foods International Co. Ltd.	11	-
4 PHC Holdings Corp.	27	-
1 PIA Corp.	9	-
1 Pickles Holdings Co. Ltd.	7	-
13 Pigeon Corp.	137	-
5 PILLAR Corp.	140	-
5 Pilot Corp.	167	-
4 Plus Alpha Consulting Co. Ltd.	59	-
4 Pole To Win Holdings, Inc.	10	-
2 Port, Inc.	28	-
1 PR Times Corp.	16	-
8 Press Kogyo Co. Ltd.	41	-
12 Prestige International, Inc.	55	-
3 Procrea Holdings, Inc.	39	-
1 Pronexus, Inc.	9	-
4 Pro-Ship, Inc.	47	-
3 PS Construction Co. Ltd.	48	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
5 Punch Industry Co. Ltd.	15	-
1 QB Net Holdings Co. Ltd.	11	-
7 Qol Holdings Co. Ltd.	101	-
8 Quick Co. Ltd.	44	-
3 Raccoon Holdings, Inc.	13	-
7 Raito Kogyo Co. Ltd.	162	-
2 Raiznext Corp.	36	-
11 Raksul, Inc.	92	-
24 Rakus Co. Ltd.	193	-
6 Rakuten Bank Ltd.	309	0.01
51 Rakuten Group, Inc.	310	0.01
1 Rasa Corp.	12	-
2 Rasa Industries Ltd.	78	-
115 Recruit Holdings Co. Ltd.	5,879	0.10
21 Relo Group, Inc.	230	0.01
60 Rengo Co. Ltd.	431	0.01
14 RENOVA, Inc.	70	-
58 Resona Holdings, Inc.	587	0.01
12 Resonac Holdings Corp.	506	0.01
3 Restar Corp.	60	-
2 Retail Partners Co. Ltd.	20	-
4 Rheon Automatic Machinery Co. Ltd.	35	-
76 Ricoh Co. Ltd.	680	0.01
4 Ricoh Leasing Co. Ltd.	149	-
1 Ride On Express Holdings Co. Ltd.	6	-
3 Riken Keiki Co. Ltd.	62	-
5 Riken Technos Corp.	49	-
4 Rinnai Corp.	107	-
2 Rion Co. Ltd.	25	-
1 Rix Corp.	20	-
1 Rokko Butter Co. Ltd.	7	-
2 Roland Corp.	46	-
7 Rorze Corp.	94	-
2 Ryobi Ltd.	28	-
3 RYODEN Corp.	57	-
54 Ryohin Keikaku Co. Ltd.	1,075	0.02
4 Ryogyo Ryosan Holdings, Inc.	69	-
2 S&B Foods, Inc.	55	-
3 SAAF Holdings Co. Ltd.	5	-
3 Sac's Bar Holdings, Inc.	14	-
2 Sakai Chemical Industry Co. Ltd.	46	-
1 Sakai Heavy Industries Ltd.	16	-
1 Sakai Moving Service Co. Ltd.	26	-
10 Sakata INX Corp.	154	-
3 Sakata Seed Corp.	85	-
1 Samco, Inc.	15	-
2 San Holdings, Inc.	19	-
10 Sangetsu Corp.	207	0.01
3 Sanken Electric Co. Ltd.	94	-
9 Sanki Engineering Co. Ltd.	307	0.01
3 Sanko Gosei Ltd.	18	-
1 Sankyo Frontier Co. Ltd.	13	-
5 Sankyo Seiko Co. Ltd.	24	-
3 Sankyo Tateyama, Inc.	13	-
10 Sankyu, Inc.	525	0.01
3 Sanoh Industrial Co. Ltd.	17	-
19 Sanrio Co. Ltd.	699	0.01
9 Sansan, Inc.	99	-
2 Sansei Technologies, Inc.	30	-
2 Sansha Electric Manufacturing Co. Ltd.	14	-
1 Sanshin Electronics Co. Ltd.	28	-
25 Santen Pharmaceutical Co. Ltd.	254	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
30 Sanwa Holdings Corp.	782	0.02
2 Sanyo Chemical Industries Ltd.	54	-
5 Sanyo Denki Co. Ltd.	140	-
1 Sanyo Shokai Ltd.	28	-
6 Sanyo Trading Co. Ltd.	64	-
5 Sato Corp.	79	-
1 Sato Shoji Corp.	17	-
2 Satori Electric Co. Ltd.	19	-
1 SAXA, Inc.	26	-
5 SBI ARUHI Corp.	30	-
2 SBI Global Asset Management Co. Ltd.	8	-
37 SBI Holdings, Inc.	776	0.02
3 SBS Holdings, Inc.	70	-
10 SCREEN Holdings Co. Ltd.	809	0.02
4 Scroll Corp.	34	-
14 SCSK Corp.	525	0.01
2 SEC Carbon Ltd.	22	-
23 Secom Co. Ltd.	794	0.02
8 Seibu Holdings, Inc.	249	0.01
2 Seika Corp.	38	-
2 Seikitokyo Kogyo Co. Ltd.	22	-
28 Seiko Epson Corp.	352	0.01
3 Seiko Group Corp.	117	-
9 Seino Holdings Co. Ltd.	137	-
18 Sekisui Chemical Co. Ltd.	307	0.01
58 Sekisui House Ltd.	1,303	0.02
4 Sekisui Jushi Corp.	57	-
4 Sekisui Kasei Co. Ltd.	9	-
1 SEMITEC Corp.	11	-
12 Senko Group Holdings Co. Ltd.	154	-
3 Senshu Electric Co. Ltd.	86	-
6 Septeni Holdings Co. Ltd.	17	-
6 Seria Co. Ltd.	117	-
165 Seven Bank Ltd.	306	0.01
32 SG Holdings Co. Ltd.	325	0.01
3 Sharingtechnology, Inc.	22	-
3 Shibaura Machine Co. Ltd.	94	-
2 Shibaura Mechatronics Corp.	169	-
3 Shibusawa Logistics Corp.	21	-
2 Shibuya Corp.	48	-
36 SHIFT, Inc.	224	0.01
7 Shikoku Kasei Holdings Corp.	131	-
4 Shima Seiki Manufacturing Ltd.	23	-
1 Shimadaya Corp.	7	-
20 Shimadzu Corp.	574	0.01
3 Shimamura Co. Ltd.	244	0.01
5 Shimano, Inc.	525	0.01
43 Shimizu Corp.	769	0.01
1 Shimojima Co. Ltd.	8	-
1 Shin Maint Holdings Co. Ltd.	9	-
5 Shin Nippon Air Technologies Co. Ltd.	98	-
6 Shingawa Refra Co. Ltd.	79	-
84 Shin-Etsu Chemical Co. Ltd.	2,522	0.04
8 Shin-Etsu Polymer Co. Ltd.	103	-
6 Shinko Shoji Co. Ltd.	39	-
7 Shinmaywa Industries Ltd.	83	-
3 Shinnihon Corp.	40	-
3 Shinnihonseiyaku Co. Ltd.	36	-
2 Shinwa Co. Ltd. (Tokyo)	41	-
28 Shionogi & Co. Ltd.	489	0.01
15 Ship Healthcare Holdings, Inc.	241	0.01
45 Shiseido Co. Ltd.	645	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
27 Shizuoka Financial Group, Inc.	397	0.01
4 SHO-BOND Holdings Co. Ltd.	139	-
5 Shoei Co. Ltd.	60	-
1 Shoei Foods Corp.	18	-
7 SIGMAXYZ Holdings, Inc.	39	-
5 Siix Corp.	43	-
18 Simplex Holdings, Inc.	124	-
4 Sinfonia Technology Co. Ltd.	217	0.01
10 Sinko Industries Ltd.	86	-
3 Sintokogio Ltd.	17	-
2 SK Kaken Co. Ltd.	94	-
2 SK-Electronics Co. Ltd.	34	-
24 SKY Perfect JSAT Holdings, Inc.	301	0.01
2 SMC Corp.	563	0.01
15 SMS Co. Ltd.	135	-
23 Socionext, Inc.	332	0.01
3 Soda Nikka Co. Ltd.	23	-
6 Sodick Co. Ltd.	36	-
1,478 SoftBank Corp.	2,115	0.04
103 SoftBank Group Corp.	11,105	0.19
2 Softcreate Holdings Corp.	31	-
- Software Service, Inc.	37	-
4 Soken Chemical & Engineering Co. Ltd.	64	-
5 Solasto Corp.	17	-
1 Soliton Systems KK	15	-
403 Sony Financial Group, Inc.	381	0.01
403 Sony Group Corp.	11,830	0.20
4 Sotetsu Holdings, Inc.	69	-
1 Space Co. Ltd.	11	-
3 Sparx Group Co. Ltd.	32	-
1 SPK Corp.	14	-
11 S-Pool, Inc.	19	-
12 Square Enix Holdings Co. Ltd.	234	0.01
2 SRA Holdings	63	-
1 SRE Holdings Corp.	27	-
1 SRS Holdings Co. Ltd.	10	-
2 ST Corp.	19	-
6 Star Mica Holdings Co. Ltd.	50	-
6 Star Micronics Co. Ltd.	83	-
7 Starts Corp., Inc.	230	0.01
2 Stella Chemifa Corp.	42	-
1 Strike Co. Ltd.	31	-
2 Studio Alice Co. Ltd.	21	-
97 Subaru Corp.	2,167	0.04
2 Subaru Enterprise Co. Ltd.	33	-
11 Sugi Holdings Co. Ltd.	269	0.01
2 Sugimoto & Co. Ltd.	19	-
2 Sumitomo Bakelite Co. Ltd.	69	-
164 Sumitomo Chemical Co. Ltd.	503	0.01
2 Sumitomo Densetsu Co. Ltd.	150	-
35 Sumitomo Electric Industries Ltd.	1,392	0.03
43 Sumitomo Forestry Co. Ltd.	461	0.01
18 Sumitomo Heavy Industries Ltd.	499	0.01
22 Sumitomo Metal Mining Co. Ltd.	724	0.01
111 Sumitomo Mitsui Financial Group, Inc.	3,351	0.06
40 Sumitomo Mitsui Trust Group, Inc.	1,154	0.02
25 Sumitomo Realty & Development Co. Ltd.	1,194	0.02
2 Sumitomo Seika Chemicals Co. Ltd.	55	-
6 Sumitomo Warehouse Co. Ltd.	139	-
7 Sun Frontier Fudousan Co. Ltd.	116	-
10 Sundrug Co. Ltd.	275	0.01
8 Suntory Beverage & Food Ltd.	266	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
2 Sun-Wa Technos Corp.	32	-
1 Suzuden Corp.	15	-
13 Suzuken Co. Ltd.	491	0.01
71 Suzuki Motor Corp.	1,115	0.02
5 SWCC Corp.	370	0.01
62 Sysmex Corp.	586	0.01
2 System Research Co. Ltd.	20	-
1 System Support Holdings, Inc.	17	-
1 Systems Engineering Consultants Co. Ltd.	25	-
36 Systema Corp.	120	-
5 Syuppin Co. Ltd.	38	-
6 T Hasegawa Co. Ltd.	113	-
- T RAD Co. Ltd.	17	-
33 T&D Holdings, Inc.	728	0.01
5 Tachi-S Co. Ltd.	64	-
14 Tadano Ltd.	97	-
5 Taihei Dengyo Kaisha Ltd.	75	-
9 Taikisha Ltd.	194	0.01
9 Taisei Corp.	787	0.02
1 Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	22	-
1 Taisei Oncho Co. Ltd.	19	-
21 Taiyo Holdings Co. Ltd.	615	0.01
2 Takamatsu Construction Group Co. Ltd.	59	-
6 Takamiya Co. Ltd.	16	-
1 Takaoka Toko Co. Ltd.	26	-
3 Takara & Co. Ltd.	77	-
6 Takara Bio, Inc.	32	-
5 Takara Standard Co. Ltd.	96	-
13 Takasago International Corp.	135	-
17 Takasago Thermal Engineering Co. Ltd.	489	0.01
4 Takashima & Co. Ltd.	22	-
24 Takashimaya Co. Ltd.	256	0.01
2 Takasho Co. Ltd.	6	-
- Takatori Corp.	3	-
2 Take & Give Needs Co. Ltd.	11	-
1 TAKEBISHI Corp.	11	-
79 Takeda Pharmaceutical Co. Ltd. (voting rights)	2,282	0.04
8 Takeuchi Manufacturing Co. Ltd.	379	0.01
2 Tama Home Co. Ltd.	40	-
1 Tanaka Chemical Corp.	2	-
6 Tanseisha Co. Ltd.	54	-
1 Tazmo Co. Ltd.	19	-
4 TBS Holdings, Inc.	138	-
3 TDC Soft, Inc.	27	-
9 TechMatrix Corp.	130	-
3 Techno Horizon Co. Ltd.	12	-
1 Techno Medica Co. Ltd.	11	-
2 Techno Ryowa Ltd.	60	-
1 Techno Smart Corp.	14	-
36 Teijin Ltd.	302	0.01
1 Teikoku Electric Manufacturing Co. Ltd.	26	-
2 Teikoku Sen-I Co. Ltd.	48	-
2 Tekken Corp.	54	-
1 Temairazu, Inc.	10	-
1 Tera Probe, Inc.	27	-
1 Terasaki Electric Co. Ltd.	32	-
11 Terumo Corp.	169	-
1 TESEC Corp.	8	-
15 Tess Holdings Co. Ltd.	33	-
7 THK Co. Ltd.	187	-
2 Tigers Polymer Corp.	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
22 TIS, Inc.	731	0.01
3 TKC Corp.	77	-
5 Toa Corp. (non-voting rights)	98	-
3 Toa Corp. (voting rights)	35	-
14 Toagosei Co. Ltd.	143	-
2 TOBISHIMA HOLDINGS, Inc.	33	-
8 Tobu Railway Co. Ltd.	138	-
8 Tocalo Co. Ltd.	109	-
11 Tochigi Bank Ltd.	47	-
30 Toda Corp.	231	0.01
- Toda Kogyo Corp.	3	-
7 Toei Animation Co. Ltd.	123	-
5 Toenec Corp.	70	-
3 Toho Co. Ltd.	173	-
2 Toho Co. Ltd. (Wholesale)	34	-
2 Toho Holdings Co. Ltd.	51	-
2 Toho Titanium Co. Ltd.	19	-
2 Toho Zinc Co. Ltd.	11	-
4 Tokai Corp.	63	-
17 TOKAI Holdings Corp.	120	-
5 Tokai Rika Co. Ltd.	93	-
25 Tokai Tokyo Financial Holdings, Inc.	105	-
1 Token Corp.	85	-
117 Tokio Marine Holdings, Inc.	4,135	0.07
3 Tokushu Tokai Paper Co. Ltd.	27	-
6 Tokyo Electron Device Ltd.	124	-
24 Tokyo Electron Ltd.	4,847	0.08
5 Tokyo Energy & Systems, Inc.	63	-
2 Tokyo Individualized Educational Institute, Inc.	7	-
13 Tokyo Ohka Kogyo Co. Ltd.	519	0.01
4 Tokyo Sangyo Co. Ltd.	26	-
6 Tokyo Seimitsu Co. Ltd.	413	0.01
38 Tokyo Tatemono Co. Ltd.	843	0.02
1 Tokyo Theatres Co., Inc.	10	-
11 Tokyu Construction Co. Ltd.	92	-
16 Tokyu Corp.	191	-
114 Tokyu Fudosan Holdings Corp.	1,063	0.02
5 Toii Corp.	25	-
- Tomen Devices Corp.	23	-
3 Tomoe Corp.	35	-
3 Tomoe Engineering Co. Ltd.	29	-
4 Tomoku Co. Ltd.	84	-
12 Tomy Co. Ltd.	219	0.01
9 TOPPAN Holdings, Inc.	294	0.01
4 Topre Corp.	62	-
100 Toray Industries, Inc.	648	0.01
3 Torishima Pump Manufacturing Co. Ltd.	38	-
14 Tosei Corp.	146	-
6 Toshiba TEC Corp.	102	-
3 Totech Corp.	77	-
3 Totetsu Kogyo Co. Ltd.	78	-
8 TOTO Ltd.	202	0.01
1 Toukei Computer Co. Ltd.	16	-
6 Tow Co. Ltd.	15	-
2 Towa Pharmaceutical Co. Ltd.	48	-
- Toyo Gosei Co. Ltd.	17	-
3 Toyo Innovex Co. Ltd.	10	-
2 Toyo Kanetsu KK	55	-
15 Toyo Seikan Group Holdings Ltd.	360	0.01
12 Toyobo Co. Ltd.	90	-
5 Toyoda Gosei Co. Ltd.	126	-
20 Toyota Boshoku Corp.	310	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
750 Toyota Motor Corp.	15,137	0.26
72 Toyota Tsusho Corp.	2,335	0.04
8 TPR Co. Ltd.	66	-
8 Transaction Co. Ltd.	54	-
5 Transcosmos, Inc.	117	-
5 TRE Holdings Corp.	57	-
13 Trend Micro, Inc.	640	0.01
1 Trender, Inc.	5	-
1 Tri Chemical Laboratories, Inc.	22	-
12 Trusco Nakayama Corp.	179	-
12 TS Tech Co. Ltd.	138	-
10 TSI Holdings Co. Ltd.	62	-
4 Tsubaki Nakashima Co. Ltd.	9	-
8 Tsubakimoto Chain Co.	117	-
1 Tsubakimoto Kogyo Co. Ltd.	21	-
10 Tsugami Corp.	179	-
3 Tsukada Global Holdings, Inc.	10	-
31 Tsuruha Holdings, Inc.	551	0.01
4 Tsurumi Manufacturing Co. Ltd.	53	-
1 Tsutsumi Jewelry Co. Ltd.	22	-
3 Tsuzuki Denki Co. Ltd.	58	-
4 TV Asahi Holdings Corp.	77	-
1 TV Tokyo Holdings Corp.	41	-
5 TYK Corp.	16	-
32 UACJ Corp.	429	0.01
1 Ubicom Holdings, Inc.	4	-
2 Uchida Yoko Co. Ltd.	113	-
3 UEX Ltd.	15	-
5 ULS Group, Inc.	19	-
1 Ultrafabrics Holdings Co. Ltd.	3	-
3 Ulvac, Inc.	142	-
10 U-Next Holdings Co. Ltd.	131	-
47 Unicharm Corp.	274	0.01
5 Unipres Corp.	39	-
4 United Arrows Ltd.	63	-
10 United Super Markets Holdings, Inc.	54	-
4 UNITED, Inc.	13	-
9 Urbanet Corp. Co. Ltd.	35	-
12 Ushio, Inc.	190	-
48 USS Co. Ltd.	537	0.01
6 UT Group Co. Ltd.	115	-
2 V Technology Co. Ltd.	32	-
8 Valor Holdings Co. Ltd.	169	-
5 Valqua Ltd.	121	-
1 Value HR Co. Ltd.	13	-
8 ValueCommerce Co. Ltd.	37	-
6 Vector, Inc.	43	-
3 Vertex Corp.	24	-
5 Vision, Inc.	38	-
5 Visional, Inc.	343	0.01
8 Vital KSK Holdings, Inc.	67	-
13 VT Holdings Co. Ltd.	43	-
4 Wacoal Holdings Corp.	143	-
19 Wacom Co. Ltd.	103	-
1 Wakachiku Construction Co. Ltd.	39	-
6 Wakita & Co. Ltd.	71	-
1 Warabeya Nichiyo Holdings Co. Ltd.	30	-
1 Waseda Academy Co. Ltd.	17	-
3 Watahan & Co. Ltd.	24	-
3 WDB Holdings Co. Ltd.	28	-
2 Weathernews, Inc.	49	-
1 Wellneo Sugar Co. Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 5.57% (continued)		
3 Wellnet Corp.	13	-
8 West Holdings Corp.	76	-
14 West Japan Railway Co.	283	0.01
4 Will Group, Inc.	28	-
3 WingArc1st, Inc.	72	-
2 Wood One Co. Ltd.	13	-
2 Workman Co. Ltd.	115	-
6 World Co. Ltd.	118	-
3 World Holdings Co. Ltd.	44	-
- Wowow, Inc.	4	-
3 Xebio Holdings Co. Ltd.	18	-
3 YAC Holdings Co. Ltd.	22	-
1 Yagi & Co. Ltd.	12	-
3 Yahagi Construction Co. Ltd.	51	-
3 YAKUODO Holdings Co. Ltd.	42	-
6 YAMABIKO Corp.	111	-
1 YAMADA Consulting Group Co. Ltd.	11	-
51 Yamada Holdings Co. Ltd.	158	-
17 Yamaha Corp.	121	-
66 Yamaha Motor Co. Ltd.	478	0.01
2 Yamatane Corp.	36	-
4 Yamato Corp.	49	-
18 Yamato Holdings Co. Ltd.	264	0.01
4 Yamato Kogyo Co. Ltd.	241	0.01
1 Yamaura Corp.	12	-
10 Yamazaki Baking Co. Ltd.	204	0.01
11 Yamazen Corp.	106	-
12 Yaskawa Electric Corp.	314	0.01
2 Yasuda Logistics Corp.	27	-
11 Yellow Hat Ltd.	120	-
17 Yodoko Ltd.	148	-
5 Yokogawa Bridge Holdings Corp.	101	-
6 Yokogawa Electric Corp.	179	-
57 Yokohama Financial Group, Inc.	452	0.01
6 Yokorei Co. Ltd.	51	-
2 Yokowo Co. Ltd.	28	-
5 Yondenko Corp.	46	-
3 Yondoshi Holdings, Inc.	35	-
9 Yonex Co. Ltd.	214	0.01
- Yotai Refractories Co. Ltd.	1	-
3 Yuasa Trading Co. Ltd.	122	-
8 Yurttec Corp.	139	-
2 Yushin Co.	8	-
1 Yutaka Giken Co. Ltd.	16	-
12 Zacros Corp.	88	-
1 Zaoh Co. Ltd.	14	-
1 Zenitaka Corp.	32	-
21 Zenkoku Hoshio Co. Ltd.	430	0.01
8 Zenin Co. Ltd.	55	-
20 Zeon Corp.	229	0.01
1 Zero Co. Ltd.	26	-
12 ZIGEXN Co. Ltd.	38	-
38 ZOZO, Inc.	326	0.01
1 Zuiko Corp.	7	-
	324,131	5.57
Netherlands - 1.46%		
9 Aalberts NV	275	0.01
50 ABN AMRO Bank NV	1,702	0.03
6 Acomro NV	174	-
35 Aegon Ltd.	280	0.01
201 Aegon Ltd. (Netherlands listing)	1,623	0.03
38 Akzo Nobel NV	2,469	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 1.46% (continued)		
3 Alfen NV	42	-
77 Allfunds Group PLC	717	0.01
6 AMG Critical Materials NV	182	-
9 APERAM SA	357	0.01
11 Arcadis NV	469	0.01
4 ASM International NV	2,055	0.04
13 ASML Holding NV (Netherlands listing)	13,991	0.24
14 ASML Holding NV (US listing)	15,214	0.26
66 ASR Nederland NV	4,444	0.08
6 Basic-Fit NV	196	-
8 BE Semiconductor Industries NV	1,183	0.02
4 Brunel International NV	40	-
1 CM.com NV	5	-
- Coca-Cola Europacific Partners PLC (Netherlands listing)	19	-
10 Corbion NV	222	-
8 CTP NV	176	-
4 Flow Traders Ltd.	120	-
10 Fugro NV	97	-
11 Havas NV	179	-
12 IMCD NV	1,047	0.02
210 ING Groep NV	5,453	0.09
38 InPost SA	450	0.01
4 JDE Peet's NV	145	-
3 Kendrion NV	44	-
85 Koninklijke Ahold Delhaize NV	3,520	0.06
71 Koninklijke BAM Groep NV	701	0.01
4 Koninklijke Heijmans NV	311	0.01
920 Koninklijke KPN NV	4,215	0.07
86 Koninklijke Philips NV (Netherlands listing)	2,434	0.04
31 Koninklijke Philips NV (US listing)	861	0.02
35 MFE-MediaForEurope NV	124	-
1 Nedap NV	77	-
55 NN Group NV	3,971	0.07
2 NX Filtration NV	6	-
40 Pharming Group NV	67	-
75 PostNL NV	88	-
61 Prosus NV (Netherlands listing)	3,872	0.07
30 Randstad NV	1,169	0.02
46 SBM Offshore NV	1,311	0.02
1 SIF Holding NV	11	-
14 Signify NV	342	0.01
5 Sligro Food Group NV	57	-
7 TKH Group NV	313	0.01
9 TomTom NV	53	-
129 Universal Music Group NV	3,315	0.06
4 Van Lanschot Kempen NV	261	-
43 Wolters Kluwer NV	4,558	0.08
	85,007	1.46
New Zealand - 0.06%		
75 Auckland International Airport Ltd.	344	0.01
2 Briscoe Group Ltd.	6	-
79 Chorus Ltd.	413	0.01
38 Contact Energy Ltd.	209	-
20 EBOS Group Ltd.	320	0.01
23 Fisher & Paykel Healthcare Corp. Ltd.	498	0.01
44 Fletcher Building Ltd.	85	-
30 Freightways Group Ltd.	244	0.01
7 Hallenstein Glasson Holdings Ltd.	38	-
149 Heartland Group Holdings Ltd.	95	-
136 Kiwi Property Group Ltd.	84	-
104 KMD Brands Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
New Zealand - 0.06% (continued)		
3 Mainfreight Ltd.	128	-
36 Mercury NZ Ltd.	133	-
78 Meridian Energy Ltd.	253	0.01
11 Napier Port Holdings Ltd.	22	-
12 NZME Ltd. (New Zealand listing)	8	-
48 NZX Ltd.	42	-
58 Oceania Healthcare Ltd.	28	-
14 Pacific Edge Ltd.	1	-
10 Port of Tauranga Ltd.	46	-
24 Ryman Healthcare Ltd.	40	-
20 Scales Corp. Ltd.	71	-
7 Serko Ltd.	11	-
21 Skellerup Holdings Ltd.	65	-
37 SKY Network Television Ltd.	74	-
136 Spark New Zealand Ltd.	176	-
25 Summerset Group Holdings Ltd.	178	-
58 TOWER Ltd.	65	-
26 Vista Group International Ltd.	39	-
20 Warehouse Group Ltd.	9	-
	3,741	0.06
Norway - 0.18%		
2 2020 Bulkera Ltd.	28	-
30 ABG Sundal Collier Holding ASA	24	-
4 AF Gruppen ASA	67	-
90 Aker Solutions ASA	273	0.01
24 Archer Ltd.	51	-
1 ArcticZymes Technologies ASA	3	-
13 Altea ASA	195	-
9 AutoStore Holdings Ltd.	10	-
33 B2 Impact ASA	55	-
9 Borregaard ASA	174	-
15 Bouvet ASA	88	-
1 Cadeler AS, ADR	25	-
46 Cloudberry Clean Energy ASA	62	-
64 DNB Bank ASA	1,704	0.03
10 DOF Group ASA	93	-
20 Elmera Group ASA	72	-
21 Elopak ASA	102	-
6 Entra ASA	62	-
33 Europris ASA	292	0.01
9 Gjensidige Forsikring ASA	263	0.01
6 Grieg Seafood ASA	41	-
24 Hexagon Composites ASA	17	-
2 Hexagon Purus ASA	-	-
5 Kid ASA	65	-
20 Kitron ASA	117	-
120 Kongsberg Automotive ASA	22	-
17 Leroy Seafood Group ASA	78	-
42 LINK Mobility Group Holding ASA	126	-
9 Magnora ASA	19	-
1 Medistim ASA	31	-
11 Mowi ASA	254	0.01
3 Multiconsult ASA	42	-
67 NEL ASA	16	-
4 NORBIT ASA	75	-
4 Norconsult Norge AS	16	-
7 Nordic Semiconductor ASA	94	-
35 Norsk Hydro ASA	253	0.01
12 Northern Ocean Ltd.	10	-
22 NRC Group ASA	17	-
40 Odfjell Drilling Ltd.	333	0.01
2 Odfjell Technology Ltd.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.18% (continued)		
1 Olav Thon Eiendomsselskap ASA	37	-
12 Orkla ASA	124	-
8 Otello Corp. ASA	15	-
8 Pareto Bank ASA	72	-
9 Pexip Holding ASA	50	-
1 PhotoCure ASA	7	-
10 Protector Forsikring ASA	477	0.01
3 Rana Gruber ASA	20	-
1 Rogaland Sparebank	13	-
10 SATS ASA	37	-
41 Scatec ASA	400	0.01
15 Sea1 offshore, Inc.	31	-
11 Selvaag Bolig ASA	36	-
14 Solstad Offshore ASA	57	-
1 SpareBank 1 Helgeland	14	-
7 SpareBank 1 Ostlandet	126	-
30 SpareBank 1 Sor-Norge ASA	525	0.01
3 Sparebanken More	29	-
1 Sparebanken Norge	20	-
88 Storebrand ASA	1,370	0.02
32 Subsea 7 SA	618	0.01
43 TGS ASA	367	0.01
9 TOMRA Systems ASA	107	-
16 Veidekke ASA	275	0.01
11 Vend Marketplaces ASA	305	0.01
1 Wihl Wilhelmsen Holding ASA (non-voting rights)	53	-
2 Wihl Wilhelmsen Holding ASA (voting rights)	130	-
7 Zaptec ASA	18	-
	10,613	0.18
Portugal - 0.06%		
8 Altri SGPS SA	42	-
971 Banco Comercial Portugues SA	925	0.02
9 Corticeira Amorim SGPS SA	73	-
12 CTT-Correios de Portugal SA	95	-
38 EDP Renovaveis SA	503	0.01
257 EDP SA	1,147	0.02
1 Ibersol SGPS SA	16	-
32 Navigator Co. SA	114	-
47 NOS SGPS SA	199	-
144 Sonae SGPS SA	248	0.01
	3,362	0.06
Singapore - 0.27%		
20 AEM Holdings Ltd.	27	-
19 Aztech Global Ltd.	9	-
32 Boustead Singapore Ltd.	40	-
17 BRC Asia Ltd.	50	-
24 Bukit Sembawang Estates Ltd.	76	-
16 Centurion Corp. Ltd.	16	-
54 China Sunshine Chemical Holdings Ltd.	33	-
157 City Developments Ltd.	878	0.02
110 CSE Global Ltd.	81	-
103 DBS Group Holdings Ltd.	4,325	0.08
27 DFI Retail Group Holdings Ltd.	94	-
34 Food Empire Holdings Ltd.	68	-
12 Fraser & Neave Ltd.	13	-
55 Frasers Property Ltd.	45	-
51 Frencken Group Ltd.	56	-
62 Fu Yu Corp. Ltd.	5	-
34 GuocoLand Ltd.	53	-
20 Haw Par Corp. Ltd.	237	0.01
27 Ho Bee Land Ltd.	45	-
14 Hong Leong Finance Ltd.	28	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.27% (continued)		
73 Hongkong Land Holdings Ltd.	467	0.01
28 Hour Glass Ltd.	48	-
40 HRnetgroup Ltd.	23	-
565 Hutchison Port Holdings Trust	119	-
22 iFAST Corp. Ltd.	148	-
45 ISDN Holdings Ltd.	14	-
91 Keppel Ltd.	722	0.01
45 KSH Holdings Ltd.	13	-
24 LHN Ltd.	13	-
124 Mermaid Maritime PCL	12	-
24 Metro Holdings Ltd.	9	-
3 Micro-Mechanics Holdings Ltd.	4	-
24 Nanofilm Technologies International Ltd.	12	-
256 NetLink NBN Trust	191	-
26 OUE Ltd.	24	-
143 Oversea-Chinese Banking Corp. Ltd.	2,042	0.04
114 Oxley Holdings Ltd.	8	-
14 Pan-United Corp. Ltd.	11	-
22 Propnex Ltd.	33	-
54 Raffles Medical Group Ltd.	41	-
20 SATS Ltd. (Singapore listing)	51	-
226 Seatrium Ltd.	376	0.01
59 Sheng Siong Group Ltd.	123	-
22 SIA Engineering Co. Ltd.	61	-
27 Sing Holdings Ltd.	9	-
1 Sing Investments & Finance Ltd.	1	-
38 Singapore Exchange Ltd.	495	0.01
13 Singapore Land Group Ltd.	30	-
310 Singapore Post Ltd.	98	-
149 Singapore Technologies Engineering Ltd.	956	0.02
47 Straits Trading Co. Ltd.	59	-
240 Thomson Medical Group Ltd.	11	-
79 UMS Integration Ltd.	85	-
49 United Overseas Bank Ltd.	1,281	0.02
71 UOL Group Ltd.	462	0.01
56 Valuetronics Holdings Ltd.	37	-
25 Venture Corp. Ltd.	293	0.01
8 Vicom Ltd.	10	-
90 Wee Hur Holdings Ltd.	49	-
83 Wing Tai Holdings Ltd.	92	-
346 Yangzijiang Shipbuilding Holdings Ltd.	895	0.02
	15,607	0.27
Spain - 0.88%		
7 Acciona SA	1,442	0.03
27 Acerinox SA	376	0.01
2 Aedas Homes SA	47	-
34 Aena SME SA	937	0.02
1 Alantra Partners SA	11	-
9 Almirall SA	128	-
59 Amadeus IT Group SA	4,359	0.08
162 Amper SA	26	-
21 Atresmedia Corp. de Medios de Comunicacion SA	135	-
8 Azkoyen SA	15	-
172 Banco Bilbao Vizcaya Argentaria SA	3,706	0.06
69 Banco Bilbao Vizcaya Argentaria SA, ADR	1,480	0.03
972 Banco de Sabadell SA	3,531	0.06
670 Banco Santander SA	7,187	0.12
14 Banco Santander SA, ADR	155	-
125 Bankinter SA	1,964	0.03
411 CaixaBank SA	4,587	0.08
23 Cellnex Telecom SA	682	0.01
4 Construcciones y Auxiliar de Ferrocarriles SA	248	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Spain - 0.88% (continued)		
17 Corp. ACCIONA Energias Renovables SA	416	0.01
31 Deoleo SA	7	-
12 eDreams ODIGEO SA	51	-
6 Elecnor SA	221	-
29 Ence Energia y Celulosa SA	80	-
17 Endesa SA	615	0.01
5 Ercros SA	20	-
33 Faes Farma SA	182	-
16 Ferrovial SE (non-voting rights)	1,074	0.02
14 Fluidra SA	386	0.01
20 Gestamp Automocion SA	71	-
14 Global Dominion Access SA	55	-
- Grenergy Renovables SA	32	-
26 Grifols SA	322	0.01
9 Grupo Catalana Occidente SA	523	0.01
156 Iberdrola SA	3,298	0.06
29 Indra Sistemas SA	1,551	0.03
103 Industria de Diseno Textil SA	5,778	0.10
3 Laboratorios Farmaceuticos Rovi SA	232	-
94 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	125	-
170 Mapfre SA	789	0.01
5 Neinor Homes SA	104	-
35 Obrascun Huarte Lain SA	16	-
1 Pharma Mar SA	57	-
14 Promotora de Informaciones SA	6	-
18 Prosegur Cash SA	14	-
32 Redeia Corp. SA	572	0.01
38 Saicyr SA	171	-
13 Solaria Energia y Medio Ambiente SA	257	0.01
3 Soltec Power Holdings SA	1	-
11 Talgo SA	36	-
4 Tecnicas Reunidas SA	120	-
552 Telefonica SA	2,392	0.04
38 Telefonica SA, ADR	162	-
21 Tubacex SA	82	-
195 Unicaja Banco SA	571	0.01
	51,405	0.88
Sweden - 1.12%		
5 AAK AB	143	-
24 AcadeMedia AB	259	0.01
13 AddLife AB	259	0.01
14 Addnode Group AB	147	-
37 AddTech AB	1,290	0.02
25 AFRY AB	427	0.01
11 Alfa Laval AB	535	0.01
9 Alimak Group AB	146	-
38 Alleima AB	330	0.01
6 Alligo AB	75	-
30 Ambea AB	443	0.01
3 Annehem Fastigheter AB	6	-
5 AQ Group AB	105	-
8 Arise AB	39	-
26 Arjo AB	88	-
18 Asmodee Group AB	216	-
38 Assa Abloy AB	1,456	0.03
161 Atlas Copco AB, Class A	2,730	0.05
91 Atlas Copco AB, Class B	1,388	0.02
20 Atrium Ljungberg AB	72	-
32 Attendo AB	282	0.01
31 Avanza Bank Holding AB	1,221	0.02
17 Axfood AB	473	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.12% (continued)		
1 B3 Consulting Group AB	3	-
1 Baloo Group AB	1	-
5 Beijer Alma AB	156	-
14 Beijer Ref AB	223	-
4 Bergman & Beving AB	144	-
31 BHG Group AB	102	-
22 Bilia AB	296	0.01
46 Billerud Aktiebolag	455	0.01
16 BioGaia AB	167	-
6 Bjorn Borg AB	36	-
37 Boliden AB	1,764	0.03
44 Bonava AB	48	-
11 Boozt AB	125	-
33 Bravida Holding AB	277	0.01
- BTS Group AB	5	-
23 Bufab AB	235	-
2 Bulten AB	13	-
17 Bure Equity AB	457	0.01
17 Byggmax Group AB	87	-
4 Camurus AB	241	-
9 Carasent AB	26	-
23 Castellum AB	257	0.01
6 Catella AB	16	-
5 Catena AB	226	-
4 Cavotec Group AB	7	-
2 Cellavision AB	29	-
5 Citbus Nordic Real Estate AB (publ)	93	-
42 Cirt Group AB	14	-
13 Clas Ohlson AB	514	0.01
33 Cloetta AB	140	-
26 Coor Service Management Holding AB	133	-
76 Corem Property Group AB, Class B	32	-
1 Corem Property Group AB, Class D	22	-
1 CTT Systems AB	19	-
10 Dios Fastigheter AB	71	-
52 Dometic Group AB	243	-
1 Duni AB	16	-
206 Dustin Group AB	40	-
4 Dynavox Group AB	43	-
5 Easttrine AB	29	-
4 Elanders AB	27	-
58 Electrolux AB	370	0.01
31 Electrolux Professional AB	216	-
64 Elekta AB	396	0.01
7 Eitel AB	6	-
8 Embracer Group AB	80	-
9 Enad Global 7 AB	12	-
1 Enea AB	9	-
5 Engcon AB	40	-
7 Eolus AB	30	-
3 Ependion AB	40	-
44 Epiroc AB, Class A	949	0.02
23 Epiroc AB, Class B	446	0.01
3 Ework Group AB	27	-
32 Fabege AB	281	0.01
5 Fagerhult Group AB	24	-
2 Fasadgruppen Group AB	5	-
39 Fastighets AB Balder	282	0.01
8 Fastighets AB Trianon	16	-
- Fastighetsbolaget Emilshus AB	1	-
7 FastPartner AB, Class A	35	-
- FastPartner AB, Class D	-	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.12% (continued)		
1 Fenix Outdoor International AG	35	-
2 Ferronordic AB	9	-
2 G5 Entertainment AB	22	-
24 Getinge AB	546	0.01
21 Granges AB	313	0.01
3 Green Landscaping Group AB	14	-
48 H & M Hennes & Mauritz AB	864	0.02
2 Hanza AB	29	-
4 Heba Fastighets AB	15	-
16 Hemnet Group AB	297	0.01
71 Hexagon AB	836	0.02
26 Hexatronic Group AB	58	-
41 Hexpol AB	372	0.01
4 HMS Networks AB	203	-
9 Hoist Finance AB	97	-
9 Holmen AB	330	0.01
12 Hufvudstaden AB	166	-
9 Humana AB	46	-
2 Husqvarna AB, Class A	10	-
53 Husqvarna AB, Class B	252	0.01
23 Intrtrade AB	565	0.01
44 Instalco AB	109	-
8 INVISIO AB	215	-
10 Inwido AB	151	-
17 JM AB	252	-
3 John Mattsson Fastighetsforetagen AB	25	-
- Kabe Group AB	9	-
10 Karnov Group AB	104	-
9 K-fast Holding AB	14	-
8 Klarabo Sverige AB	12	-
7 Know IT AB	77	-
25 Lagercrantz Group AB	580	0.01
17 Lifco AB	643	0.01
2 Lime Technologies AB	82	-
13 Lindab International AB	277	0.01
9 Loomis AB	353	0.01
1 Medcap AB	54	-
5 Medicovert AB	122	-
9 MEKO AB	70	-
2 Micro Systemation AB	13	-
19 Midsuna AB	16	-
1 MIPS AB	30	-
21 Modern Times Group MTG AB	264	0.01
3 Momentum Group AB	52	-
12 Munters Group AB	209	-
19 Myronic AB	438	0.01
20 NCAB Group AB	109	-
25 NCC AB	580	0.01
2 Nederman Holding AB	32	-
17 Net Insight AB	7	-
16 New Wave Group AB	188	-
81 Nibe Industrier AB	299	0.01
1 Nilormgruppen AB	8	-
3 Nivika Fastigheter AB	15	-
89 Nobia AB	38	-
4 Noloto AB	27	-
23 Nordnet AB publ	674	0.01
17 Norion Bank AB	117	-
2 Note AB	39	-
2 NP3 Fastigheter AB	68	-
15 Nyfosa AB	118	-
13 OEM International AB	217	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.12% (continued)		
24 Orton Energy AB	15	-
15 Pandox AB	297	0.01
35 Peab AB	296	0.01
10 Platzter Fastigheter Holding AB	77	-
1 Prevas AB	10	-
1 Proact IT Group AB	10	-
67 Ratos AB	262	0.01
7 RaySearch Laboratories AB	167	-
3 Rejlers AB	67	-
23 Rottneros AB	7	-
13 Rvrc Holding AB	87	-
18 Saab AB	902	0.02
14 Sagax AB, Class B	294	0.01
108 Samhallsbyggnadsbolaget i Norden AB, Class B	48	-
12 Samhallsbyggnadsbolaget i Norden AB, Class D	10	-
57 Sandvik AB	1,727	0.03
33 Scandic Hotels Group AB	321	0.01
4 Sdiptech AB	89	-
16 Sectra AB	488	0.01
53 Securitas AB	814	0.01
15 Sedana Medical AB	16	-
1 Sensys Gatso Group AB	6	-
131 Sinch AB	401	0.01
125 Skandinaviska Enskilda Banken AB, Class A	2,487	0.04
1 Skandinaviska Enskilda Banken AB, Class C	25	-
30 Skanska AB	767	0.01
1 SKF AB, Class A	30	-
18 SKF AB, Class B	474	0.01
12 SkiStar AB	222	-
4 Softronic AB	9	-
1 Solid Forsakring AB	9	-
2 Stendorren Fastigheter AB	35	-
79 Stillfront Group AB	56	-
229 Storskogen Group AB	273	0.01
8 Svedbergs Group AB	51	-
3 Svenska Cellulosa AB SCA, Class A	37	-
47 Svenska Cellulosa AB SCA, Class B	614	0.01
93 Svenska Handelsbanken AB, Class A	1,289	0.02
3 Svenska Handelsbanken AB, Class B	62	-
17 Sweco AB	293	0.01
51 Swedbank AB	1,633	0.03
11 Swedish Logistic Property AB	49	-
17 Swedish Orphan Biovitrum AB	615	0.01
14 Synsam AB	98	-
12 Systemair AB	100	-
119 Tele2 AB	1,904	0.03
6 Telefonaktiebolaget LM Ericsson, Class A	59	-
293 Telefonaktiebolaget LM Ericsson, Class B	2,823	0.05
367 Telia Co. AB	1,475	0.03
3 TF Bank AB	56	-
8 Thule Group AB	222	-
45 Tobii AB	8	-
9 Trelleborg AB	370	0.01
4 Troax Group AB	55	-
29 Truecaller AB	78	-
2 VBK Group AB	76	-
93 Viaplay Group AB	10	-
3 Vitec Software Group AB	111	-
10 Vitrolife AB	161	-
4 Volati AB	40	-
28 Volvo AB, Class A	843	0.02
225 Volvo AB, Class B	6,735	0.12

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.12% (continued)		
75 Volvo Car AB	250	-
38 Wallenstam AB	174	-
25 Wihlborgs Fastigheter AB	240	-
1 XANO Industri AB	5	-
	65,347	1.12
Switzerland - 2.66%		
91 ABB Ltd.	6,558	0.11
18 Accelleron Industries AG	1,411	0.02
42 Adecco Group AG	1,164	0.02
13 Alcon AG (Switzerland listing)	1,044	0.02
7 Alcon AG (US listing)	589	0.01
3 Allreal Holding AG	764	0.01
1 ALSO Holding AG	399	0.01
- APG SGA SA	60	-
4 Arbonia AG	24	-
8 Ascom Holding AG	35	-
8 Baloise Holding AG	2,014	0.03
2 Banque Cantonale de Geneve	76	-
5 Banque Cantonale Vaudoise	605	0.01
2 Belimo Holding AG	1,555	0.03
1 Bellevue Group AG	13	-
1 Berner Kantonalbank AG	376	0.01
3 BKW AG	586	0.01
1 Bossard Holding AG	225	-
1 Bucher Industries AG	497	0.01
1 Burckhardt Compression Holding AG	453	0.01
1 Burkhalter Holding AG	227	-
- Bystronic AG	41	-
- Calida Holding AG	1	-
- Carlo Gavazzi Holding AG	18	-
6 Cembra Money Bank AG	702	0.01
- Cham Swiss Properties AG	4	-
- Cicor Technologies Ltd.	56	-
- Cie Financiere Tradition SA	68	-
34 Clariant AG	307	0.01
1 Coltene Holding AG	36	-
- COSMO Pharmaceuticals NV	23	-
1 Daetwyler Holding AG	114	-
8 DKSH Holding AG	543	0.01
12 DoodMorris AG	80	-
5 dormakaba Holding AG	414	0.01
9 DSM-Firmenich AG	723	0.01
20 EFG International AG	454	0.01
- Emmi AG	310	0.01
- EMS-Chemie Holding AG	127	-
- Feintool International Holding AG	5	-
4 Flughafen Zurich AG	1,052	0.02
- Forbo Holding AG	113	-
1 Fundamenta Real Estate AG	29	-
3 Galderma Group AG	601	0.01
13 Galenica AG	1,450	0.03
10 GAM Holding AG	2	-
4 Geberit AG	3,206	0.06
8 Georg Fischer AG	512	0.01
1 Givaudan SA	2,269	0.04
1 Glarner Kantonalbank	20	-
6 Helvetia Holding AG	1,645	0.03
- Hiag Immobilien Holding AG	63	-
2 Huber & Suhner AG	441	0.01
3 Implenia AG	265	-
2 Inficon Holding AG	247	-
- Interroll Holding AG	128	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.66% (continued)		
1 Intershop Holding AG	123	-
1 Investis Holding SA	115	-
23 Julius Baer Group Ltd.	1,635	0.03
1 Jungfraubahn Holding AG	190	-
1 Kardex Holding AG	305	0.01
1 Komax Holding AG	43	-
6 Kuehne & Nagel International AG	1,164	0.02
4 Landis & Gyr Group AG	270	-
1 Lastminute.com NV	20	-
- LEM Holding SA	26	-
2 Liechtensteinische Landesbank AG	205	-
14 Logitech International SA (US listing)	1,581	0.03
2 Luzerner Kantonalbank AG	245	-
1 Medacta Group SA	128	-
2 Medmix AG	30	-
1 Meier Tobler Group AG	38	-
- Metall Zug AG	34	-
1 Mikron Holding AG	26	-
5 Mobilezone Holding AG	78	-
1 Mobimo Holding AG	609	0.01
1 Montana Aerospace AG	41	-
1 Naturenergie Holding AG	38	-
122 Nestle SA	12,135	0.21
35 Novartis AG	4,530	0.08
186 Novartis AG, ADR	24,254	0.42
- Novavest Real Estate AG	11	-
14 OC Oerlikon Corp. AG Pfaffikon	56	-
1 Orior AG	15	-
3 Partners Group Holding AG	3,049	0.05
1 Peach Property Group AG	9	-
- Phoenix Mecano AG	37	-
1 Piazza AG	17	-
1 PolyPeptide Group AG	42	-
5 PSP Swiss Property AG	889	0.02
12 Rieter Holding AG	48	-
48 Roche Holding AG (non-voting rights)	18,312	0.31
2 Roche Holding AG (voting rights)	866	0.02
29 Sandoz Group AG	2,083	0.04
15 Sandoz Group AG, ADR	1,052	0.02
2 Schindler Holding AG	594	0.01
- Schwitter Technologies AG	38	-
- Schweizerische Nationalbank	32	-
1 Sensirion Holding AG	39	-
- SF Urban Properties AG	21	-
3 SFS Group AG	394	0.01
19 SGS SA	2,236	0.04
4 Siegfried Holding AG	331	0.01
86 SIG Group AG	1,045	0.02
10 Sika AG	1,957	0.03
7 Softwareone Holding AG (Norway listing)	75	-
12 Softwareone Holding AG (Switzerland listing)	128	-
6 Sonova Holding AG	1,437	0.02
2 Sophia Genetics SA	11	-
1 St. Galler Kantonalbank AG	381	0.01
7 Stadler Rail AG	174	-
7 Straumann Holding AG	746	0.01
4 Sulzer AG	651	0.01
9 Sunrise Communications AG	492	0.01
4 Swatch Group AG (Bearer)	888	0.02
8 Swatch Group AG (Registered)	330	0.01
3 Swiss Life Holding AG	3,281	0.06
13 Swiss Prime Site AG	1,883	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.66% (continued)		
38 Swiss Re AG	6,694	0.12
5 Swisscom AG	3,460	0.06
3 Swissquote Group Holding SA	1,740	0.03
10 Temenos AG	894	0.02
1 TX Group AG	132	-
73 UBS Group AG (Switzerland listing)	2,809	0.05
72 UBS Group AG (US listing)	2,770	0.05
2 Valiant Holding AG	433	0.01
- Varia U.S. Properties AG	12	-
4 VAT Group AG	1,603	0.03
- Vaudoise Assurances Holding SA	130	-
7 Vontobel Holding AG	512	0.01
1 VP Bank AG	59	-
2 VZ Holding AG	447	0.01
- V-ZUG Holding AG	17	-
- Walliser Kantonalbank	84	-
- Warsteck Invest AG	24	-
- Ypsomed Holding AG	204	-
1 Zehnder Group AG	127	-
- Zug Estates Holding AG	187	-
- Zuger Kantonalbank	121	-
9 Zurich Insurance Group AG	6,176	0.11
	154,892	2.66
United Kingdom - 3.12%		
105 3i Group PLC	4,400	0.08
4 4imprint Group PLC	224	-
303 Aberdeen Group PLC	831	0.01
4 Accesso Technology Group PLC	17	-
9 Accsys Technologies PLC	8	-
41 Admiral Group PLC	1,727	0.03
24 Advanced Medical Solutions Group PLC	71	-
13 AG Barr PLC	114	-
172 Airtel Africa PLC	706	0.01
50 AJ Bell PLC	356	0.01
30 Alfa Financial Software Holdings PLC	89	-
12 Antofagasta PLC	444	0.01
36 AO World PLC	52	-
73 Ashmore Group PLC	158	-
40 Ashtead Group PLC	2,580	0.04
14 Ashtead Technology Holdings plc	68	-
10 ASOS PLC	32	-
10 Aston Martin Lagonda Global Holdings PLC	8	-
15 AstraZeneca PLC	2,753	0.05
159 AstraZeneca PLC, ADR	14,710	0.25
5 Atalaya Mining Copper SA	52	-
14 Auction Technology Group PLC	54	-
188 Auto Trader Group PLC	1,591	0.03
268 Aviva PLC	2,312	0.04
120 B&M European Value Retail SA	268	0.01
20 Bakkavor Group PLC	62	-
58 Balfour Beatty PLC	543	0.01
723 Barclays PLC	4,102	0.07
77 Barclays PLC, ADR	1,764	0.03
226 Barratt Redrow PLC	1,182	0.02
191 Beazley PLC	2,018	0.04
23 Bellway PLC	857	0.02
17 Berkeley Group Holdings PLC	825	0.01
12 Bloomsbury Publishing PLC	77	-
224 boohoo Group PLC	68	-
16 Brickability Group PLC	12	-
21 Bridgepoint Group PLC	79	-
2 Brooks Macdonald Group PLC	34	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.12% (continued)		
1,063 BT Group PLC	2,551	0.04
19 Bunzl PLC	543	0.01
44 Burberry Group PLC	662	0.01
30 Burford Capital Ltd.	289	0.01
53 Bytes Technology Group PLC (UK listing)	242	-
115 Canal & SA	407	0.01
15 Capita PLC	67	-
14 Capital Ltd.	20	-
70 Card Factory PLC	91	-
2 Castings PLC	8	-
33 Central Asia Metals PLC	70	-
55 Chesnara PLC	208	-
5 Clarkson PLC	260	0.01
41 Close Brothers Group PLC	242	-
10 CMC Markets PLC	40	-
10 Coca-Cola HBC AG	503	0.01
1 Cohort PLC	11	-
107 Compass Group PLC	3,356	0.06
15 Computacenter PLC	601	0.01
2 Conduit Holdings Ltd.	9	-
135 Convatec Group PLC	422	0.01
54 Costain Group PLC	110	-
50 Crest Nicholson Holdings plc	95	-
5 Croda International PLC	182	-
198 Currys PLC	346	0.01
9 CVS Group PLC	146	-
41 DFS Furniture PLC	85	-
12 Diploma PLC	885	0.02
11 DiscoverIE Group PLC	83	-
36 Domino's Pizza Group PLC	84	-
23 dotdigital group plc	20	-
77 Dowls Group PLC	87	-
108 Dr. Martens PLC	111	-
22 Dunelm Group PLC	324	0.01
40 EKF Diagnostics Holdings PLC	13	-
86 Elementis PLC	186	-
45 Essentra PLC	59	-
138 Experian PLC	6,051	0.10
16 FDM Group Holdings PLC	29	-
2 Fevara PLC	4	-
109 Firstgroup PLC	255	-
9 Foresight Group Holdings Ltd.	58	-
61 Foxtons Group PLC	45	-
21 Frasers Group PLC	210	-
22 Fresnillo PLC	776	0.01
2 Frontier Developments PLC	16	-
12 Funding Circle Holdings PLC	20	-
25 Future PLC	209	-
3 FW Thorpe PLC	10	-
19 Galliford Try Holdings PLC	130	-
5 Games Workshop Group PLC	1,272	0.02
9 Gamma Communications PLC	110	-
31 Genuit Group PLC	137	-
4 Georgia Capital PLC	153	-
2 Gooch & Housego PLC	16	-
28 Grafton Group PLC	350	0.01
87 Greencore Group PLC	276	0.01
9 Greggs PLC	179	-
212 GSK PLC (UK listing)	5,052	0.09
48 Gulf Marine Services PLC	10	-
16 Gym Group PLC	31	-
425 Haleon PLC	2,089	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.12% (continued)		
45 Halfords Group PLC	84	-
18 Halma PLC	831	0.01
28 Hanworth Group PLC	61	-
280 Hays PLC	214	-
11 Headlam Group PLC	8	-
12 Henry Boot PLC	36	-
10 Hikma Pharmaceuticals PLC	208	-
11 Hill & Smith PLC	321	0.01
17 Hilton Food Group PLC	116	-
47 Hiscox Ltd.	827	0.01
84 Hochschild Mining PLC	446	0.01
25 Hollywood Bowl Group PLC	93	-
10 Hostelworld Group Plc	17	-
79 Howden Joinery Group PLC	877	0.02
360 HSBC Holdings PLC	5,103	0.09
80 HSBC Holdings PLC, ADR	5,708	0.10
35 Hunting PLC	172	-
16 Istock PLC	28	-
50 IDOX PLC	46	-
49 IG Group Holdings PLC	738	0.01
27 IMI PLC	885	0.02
8 Impax Asset Management Group PLC	19	-
67 Inchcape PLC	686	0.01
111 Informa PLC	1,412	0.02
32 IntegraFin Holdings PLC	148	-
77 International Workplace Group PLC	237	-
12 Intertek Group PLC	745	0.01
246 IP Group PLC	211	-
12 ITM Power PLC	11	-
558 ITV PLC	609	0.01
294 J Sainsbury PLC	1,253	0.02
3 James Fisher & Sons PLC	18	-
13 James Halstead PLC	23	-
260 JD Sports Fashion PLC	266	0.01
162 John Wood Group PLC	53	-
39 Johnson Matthey PLC	1,017	0.02
88 Jupiter Fund Management PLC	170	-
243 Just Group PLC	690	0.01
14 Kainos Group PLC	198	-
8 Keller Group PLC	164	-
86 Kier Group PLC	256	0.01
256 Kingfisher PLC	1,037	0.02
2 Kitwave Group Plc	5	-
9 Knights Group Holdings PLC	19	-
40 Lancashire Holdings Ltd.	310	0.01
584 Legal & General Group PLC	1,909	0.03
5 Lion Finance Group PLC	589	0.01
3 Liontrust Asset Management PLC	9	-
1,138 Lloyds Banking Group PLC	1,444	0.03
213 Lloyds Banking Group PLC, ADR	1,087	0.02
4 London Investment Group PLC	17	-
14 LSL Property Services PLC	46	-
14 Luceco PLC	26	-
13 M&C Saatchi PLC	22	-
378 M&G PLC	1,361	0.02
19 Macfarlane Group PLC	17	-
256 Man Group PLC	701	0.01
326 Marks & Spencer Group PLC	1,501	0.03
55 Marshalls PLC	131	-
23 McBride PLC	38	-
12 Me Group International PLC	25	-
27 Mears Group PLC	125	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.12% (continued)		
26 Metro Bank Holdings PLC	37	-
11 Midwich Group PLC	25	-
8 MJ Gleeson PLC	43	-
41 Mondi PLC	471	0.01
125 MONY Group PLC	313	0.01
45 Moonpig Group PLC	125	-
11 Morgan Sindall Group PLC	709	0.01
4 Mortgage Advice Bureau Holdings Ltd.	36	-
134 National Grid PLC	2,037	0.04
5 National Grid PLC, ADR	384	0.01
399 NatWest Group PLC	3,330	0.06
67 NatWest Group PLC, ADR	1,119	0.02
60 NCC Group PLC	117	-
15 Next 15 Group PLC	59	-
11 Next PLC	2,047	0.04
41 Ninety One PLC	117	-
6 Norcross PLC	22	-
39 Ocado Group PLC	96	-
31 On the Beach Group PLC	78	-
92 OSB Group PLC	696	0.01
68 Pagegroup PLC	216	-
35 Paragon Banking Group PLC	386	0.01
12 PayPoint PLC	75	-
27 Pearson PLC	356	0.01
23 Pearson PLC, ADR	304	0.01
65 Pennon Group PLC	479	0.01
51 Persimmon PLC	900	0.02
60 Pets at Home Group Plc	177	-
58 Phoenix Group Holdings PLC	538	0.01
19 Plus500 Ltd.	808	0.01
15 Polar Capital Holdings PLC	106	-
3 Pollen Street Group Ltd.	41	-
2 Porvair PLC	22	-
2 PPHE Hotel Group Ltd.	52	-
110 Premier Foods PLC	261	0.01
59 Prudential PLC	856	0.02
34 Prudential PLC, ADR	995	0.02
30 PureTech Health PLC	50	-
16 PZ Cussons PLC	17	-
59 QinetiQ Group PLC	327	0.01
405 Quilter PLC	1,023	0.02
7 Rathbones Group PLC	175	-
57 Reach PLC	44	-
67 Reckitt Benckiser Group PLC	5,177	0.09
27 Record PLC	19	-
1 RELX PLC (Netherlands listing)	51	-
62 RELX PLC (UK listing)	2,480	0.04
94 RELX PLC, ADR	3,771	0.07
9 Renew Holdings PLC	105	-
37 Rentokil Initial PLC (UK listing)	206	-
4 Rentokil Initial PLC, ADR	112	-
1 RHI Magnesita NV	18	-
171 Rightmove PLC	1,244	0.02
15 Robert Walters PLC	28	-
91 Rotork PLC	405	0.01
61 RS Group PLC	472	0.01
29 RWS Holdings PLC	31	-
1 S&U PLC	16	-
38 S4 Capital PLC	9	-
39 Sabre Insurance Group PLC	66	-
108 Sage Group PLC	1,539	0.03
28 Savills PLC	382	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.12% (continued)		
62 Schroders PLC	320	0.01
4 Secure Trust Bank PLC	54	-
35 Senior PLC	86	-
36 Severfield PLC	14	-
25 Severn Trent PLC	922	0.02
26 Smith & Nephew PLC	435	0.01
11 Smith & Nephew PLC, ADR	379	0.01
22 Smiths Group PLC	723	0.01
54 Smiths News PLC	49	-
31 Softcat PLC	590	0.01
244 SolGold PLC	96	-
6 Spectris PLC	312	0.01
75 Speedy Hire PLC	29	-
5 Spirax Group PLC	409	0.01
56 Spire Healthcare Group PLC	172	-
49 SSE PLC	1,432	0.03
62 SSP Group Plc	124	-
114 St. James's Place PLC	2,108	0.04
129 Standard Chartered PLC	2,867	0.05
25 STThree PLC	55	-
19 Strix Group PLC	8	-
5 STV Group PLC	8	-
21 Synthomer PLC	18	-
1 Tattson Asset Management PLC	13	-
647 Taylor Wimpey PLC	880	0.02
4 TBC Bank Group PLC	207	-
17 Team Internet Group PLC	11	-
16 Telecom Plus PLC	337	0.01
834 Tesco PLC	4,976	0.09
159 THG PLC	95	-
25 Topps Tiles PLC	13	-
122 TP ICAP Group PLC	410	0.01
29 Trainline PLC	89	-
47 Travis Perkins PLC	397	0.01
5 Treatt PLC	16	-
4 Trifast PLC	4	-
20 Trustpilot Group PLC	50	-
12 TT Electronics PLC	22	-
6 Ultimate Products PLC	5	-
25 Unilever PLC (Netherlands listing)	1,506	0.03
20 Unilever PLC (UK listing)	1,232	0.02
123 Unilever PLC, ADR	7,471	0.13
65 United Utilities Group PLC	1,062	0.02
57 Vanquis Banking Group PLC	85	-
60 Vertu Motors PLC	51	-
22 Vesuvius PLC	112	-
17 Victorian Plumbing Group PLC	16	-
11 Victrex PLC	94	-
5 Videndum PLC	2	-
36 Vistry Group PLC	318	0.01
14 Volex PLC	73	-
21 Volvation Group PLC	174	-
1 Vp PLC	7	-
48 Watches of Switzerland Group PLC	308	0.01
41 Watkin Jones PLC	15	-
10 Weir Group PLC	377	0.01
18 WH Smith PLC	167	-
11 Whitbread PLC	355	0.01
61 Wickes Group PLC	189	-
3 Wilmington PLC	12	-
24 Wise PLC	282	0.01
60 WPP PLC	241	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.12% (continued)		
25 WPP PLC, ADR	507	0.01
11 Xaar PLC	16	-
1 XP Power Ltd.	13	-
14 XPS Pensions Group PLC	67	-
57 Zigup PLC	260	0.01
6 Zotefoams PLC	36	-
	181,561	3.12
United States - 71.43%		
7 10X Genomics, Inc.	126	-
8 1-800-Flowers.com, Inc.	28	-
3 1st Source Corp.	214	-
8 1stdibs.com, Inc.	43	-
19 3D Systems Corp.	39	-
29 3M Co.	5,041	0.09
14 8x8, Inc.	27	-
21 A.O. Smith Corp.	1,410	0.02
10 A10 Networks, Inc.	178	-
8 AAON, Inc.	710	0.01
6 AAR Corp.	491	0.01
50 Abbott Laboratories	6,448	0.11
92 AbbVie, Inc.	21,032	0.36
15 Abercrombie & Fitch Co.	1,428	0.03
2 ABIOMED, Inc.	36	-
16 ABM Industries, Inc.	685	0.01
5 AC Immune SA	14	-
17 Academy Sports & Outdoors, Inc.	836	0.01
7 Acadian Asset Management, Inc.	302	0.01
49 Accenture PLC	12,129	0.21
- ACCESS Newswire, Inc.	3	-
19 ACCO Brands Corp.	67	-
16 Accuray, Inc.	17	-
19 ACI Worldwide, Inc.	914	0.02
1 Acme United Corp.	31	-
1 Acvion Therapeutics, Inc.	2	-
5 Acuity, Inc.	2,005	0.03
10 Acushnet Holdings Corp.	825	0.01
18 ACV Auctions, Inc.	142	-
25 AdaptHealth Corp.	244	-
13 Adaptive Biotechnologies Corp.	251	-
22 Adeia, Inc.	272	0.01
14 Adient PLC	279	0.01
25 Adobe, Inc.	8,131	0.14
212 ADT, Inc.	1,752	0.03
10 Adtalem Global Education, Inc.	895	0.02
5 ADTRAN Holdings, Inc. (Germany listing)	41	-
13 ADTRAN Holdings, Inc. (US listing)	101	-
7 Advance Auto Parts, Inc.	367	0.01
8 Advanced Drainage Systems, Inc.	1,198	0.02
5 Advanced Energy Industries, Inc.	975	0.02
66 Advanced Micro Devices, Inc.	14,250	0.25
34 Advantage Solutions, Inc.	33	-
6 Aebi Schmidt Holding AG	69	-
29 AECOM	2,955	0.05
2 Aehr Test Systems	46	-
3 AeroVironment, Inc.	866	0.02
7 AerSale Corp.	43	-
3 Aeva Technologies, Inc.	31	-
9 Affiliated Managers Group, Inc.	2,405	0.04
1 Affinity Bancshares, Inc.	24	-
34 Affirm Holdings, Inc.	2,379	0.04
60 Aftec, Inc.	6,618	0.11
18 AGCO Corp.	1,858	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
29 Agilent Technologies, Inc.	4,457	0.08
28 agilon health, Inc.	19	-
2 Agilysys, Inc.	277	0.01
32 Air Lease Corp.	2,024	0.04
17 Airbnb, Inc.	2,011	0.04
2 Airgain, Inc.	7	-
2 Alamo Group, Inc.	331	0.01
7 Alarm.com Holdings, Inc.	387	0.01
3 Albany International Corp.	151	-
15 Albemarle Corp.	1,894	0.03
140 Albertsons Cos., Inc.	2,564	0.04
2 Alector, Inc.	3	-
1 Alerus Financial Corp.	28	-
104 Alight, Inc.	240	-
8 Align Technology, Inc.	1,235	0.02
2 Alkami Technology, Inc.	49	-
16 Alkermes PLC	488	0.01
17 Allegion plc	2,901	0.05
3 Allient, Inc.	152	-
17 Allison Transmission Holdings, Inc.	1,467	0.03
26 Allstate Corp.	5,527	0.10
77 Ally Financial, Inc.	3,200	0.06
10 Alnylam Pharmaceuticals, Inc.	4,641	0.08
2 Alpha Pro Tech Ltd.	9	-
240 Alphabet, Inc., Class A	76,796	1.32
214 Alphabet, Inc., Class C	68,552	1.18
8 Alta Equipment Group, Inc.	37	-
5 Amalgamated Financial Corp.	160	-
4 A-Mark Precious Metals, Inc.	106	-
693 Amazon.com, Inc.	161,513	2.77
1 Ambarella, Inc.	102	-
5 AMC Networks, Inc.	42	-
486 Amcor PLC	4,140	0.07
21 Amdocs Ltd.	1,602	0.03
5 Amerant Bancorp, Inc.	89	-
3 Ameresco, Inc.	95	-
9 American Axle & Manufacturing Holdings, Inc.	62	-
3 American Coastal Insurance Corp.	35	-
45 American Eagle Outfitters, Inc.	921	0.02
52 American Express Co.	18,850	0.32
17 American Financial Group, Inc.	2,288	0.04
93 American International Group, Inc.	7,081	0.12
3 American Public Education, Inc.	113	-
6 American States Water Co.	465	0.01
7 American Superconductor Corp.	231	-
7 American Vanguard Corp.	31	-
26 American Water Works Co., Inc.	3,319	0.06
2 American Well Corp.	8	-
2 American Woodmark Corp.	105	-
1 America's Car-Mart, Inc.	20	-
16 Ameriprise Financial, Inc.	7,131	0.12
10 Ameris Bancorp	769	0.01
3 AMERISAFE, Inc.	134	-
17 AMETEK, Inc.	3,335	0.06
31 Amgen, Inc.	10,561	0.18
11 AMN Healthcare Services, Inc.	182	-
5 Ampco-Pittsburgh Corp.	13	-
37 Amphenol Corp.	5,256	0.09
7 Amplitude, Inc.	73	-
2 AMREP Corp.	42	-
1 Amtech Systems, Inc.	9	-
19 Analog Devices, Inc.	5,135	0.09

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
3 Andersons, Inc.	158	-
1 Angi, Inc.	17	-
7 AngioDynamics, Inc.	86	-
1 Anika Therapeutics, Inc.	14	-
32 Anywhere Real Estate, Inc.	451	0.01
23 Aon PLC	7,965	0.14
80 API Group Corp.	3,177	0.06
3 Apogee Enterprises, Inc.	114	-
47 Apollo Global Management, Inc.	6,136	0.11
2 Appfolio, Inc.	568	0.01
1,190 Apple, Inc.	331,958	5.70
6 Applied Industrial Technologies, Inc.	1,521	0.03
63 Applied Materials, Inc.	15,910	0.27
33 AppLovin Corp.	19,634	0.34
11 AptarGroup, Inc.	1,333	0.02
39 Aptiv PLC	3,020	0.05
47 Aramark	1,744	0.03
3 ArcBest Corp.	176	-
81 Arch Capital Group Ltd.	7,586	0.13
15 Archer Aviation, Inc.	118	-
60 Archrock, Inc.	1,477	0.03
4 Arcosa, Inc.	415	0.01
52 Ardagh Metal Packaging SA	196	-
7 ARES Management Corp.	1,099	0.02
2 Argan, Inc.	773	0.01
39 Arista Networks, Inc.	5,141	0.09
5 Armstrong World Industries, Inc.	865	0.02
13 Arrow Electronics, Inc.	1,361	0.02
2 Arrow Financial Corp.	63	-
1 Artesian Resources Corp.	32	-
14 Arthur J Gallagher & Co.	3,405	0.06
12 Artisan Partners Asset Management, Inc.	517	0.01
4 Asbury Automotive Group, Inc.	924	0.02
12 ASGN, Inc.	529	0.01
7 Ashland, Inc.	389	0.01
12 Aspen Aerogels, Inc.	39	-
1 Assertio Holdings, Inc.	1	-
- Associated Capital Group, Inc.	18	-
10 Assurant, Inc.	2,189	0.04
12 Assured Guaranty Ltd.	1,076	0.02
7 AST SpaceMobile, Inc.	373	0.01
4 Astec Industries, Inc.	159	-
9 Astrana Health, Inc.	218	-
6 Astronics Corp. (voting rights)	348	0.01
- Astronics Corp., Class B	3	-
1 AstroNova, Inc.	8	-
5 Asure Software, Inc.	40	-
19 ATI, Inc.	1,903	0.03
7 Atkore, Inc.	489	0.01
- Atlanta Braves Holdings, Inc., Class A	22	-
3 Atlanta Braves Holdings, Inc., Class C	138	-
19 Atlantic Union Bankshares Corp.	628	0.01
3 Atlantius Holdings Corp.	150	-
10 Atlas Energy Solutions, Inc.	84	-
5 Atlassian Corp.	703	0.01
7 Atmos Filtration Technologies, Inc.	442	0.01
7 AtriCure, Inc.	241	-
7 aTyr Pharma, Inc.	6	-
167 Aurora Innovation, Inc.	698	0.01
25 Autodesk, Inc.	7,646	0.13
9 Autoliv, Inc.	1,075	0.02
55 Automatic Data Processing, Inc.	14,094	0.24

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
12 AutoNation, Inc.	2,550	0.04
1 AutoZone, Inc.	4,037	0.07
7 Avanos Medical, Inc.	81	-
131 Avantar, Inc.	1,536	0.03
17 AvePoint, Inc.	223	-
18 Avery Dennison Corp.	3,187	0.06
1 Aviat Networks, Inc.	32	-
19 Avient Corp.	590	0.01
18 Avnet, Inc.	859	0.02
55 Axalta Coating Systems Ltd.	1,643	0.03
3 Axcelis Technologies, Inc.	278	0.01
23 Axis Capital Holdings Ltd.	2,390	0.04
5 Axogen, Inc.	134	-
11 Axos Financial, Inc.	880	0.02
3 AZZ, Inc.	330	0.01
3 B Riley Financial, Inc.	13	-
13 B&G Foods, Inc.	59	-
3 Badger Meter, Inc.	451	0.01
240 Baker Hughes Co.	12,037	0.21
5 Balchem Corp.	728	0.01
5 Baldwin Insurance Group, Inc.	142	-
49 Ball Corp.	2,421	0.04
5 Banc of California, Inc.	99	-
5 BancFirst Corp.	556	0.01
10 Bancorp, Inc.	655	0.01
4 Bandwidth, Inc.	57	-
- Bank First Corp.	12	-
324 Bank of America Corp.	17,403	0.30
6 Bank of Hawaii Corp.	365	0.01
2 Bank of Marin Bancorp	51	-
46 Bank of New York Mellon Corp.	5,210	0.09
2 Bank of NT Butterfield & Son Ltd.	103	-
17 Bank OZK	769	0.01
1 Bank7 Corp.	38	-
12 BankUnited, Inc.	503	0.01
1 Bankwell Financial Group, Inc.	29	-
5 Banner Corp.	297	0.01
2 Bar Harbor Bankshares	50	-
7 Barrett Business Services, Inc.	261	0.01
2 Bassett Furniture Industries, Inc.	26	-
22 Bath & Body Works, Inc.	391	0.01
10 Beacon Financial Corp.	265	0.01
7 Beauty Health Co.	11	-
6 Beazer Homes USA, Inc.	128	-
16 Becton Dickinson & Co.	3,181	0.06
2 Bel Fuse, Inc. (non-voting rights)	268	0.01
8 Belden, Inc.	855	0.02
22 BellRing Brands, Inc.	682	0.01
3 Benchmark Electronics, Inc.	154	-
32 Bentley Systems, Inc.	1,360	0.02
55 Best Buy Co., Inc.	4,342	0.08
7 Beyond, Inc.	44	-
52 BGC Group, Inc.	451	0.01
2 BGSF, Inc.	8	-
16 Bill Holdings, Inc.	820	0.01
14 Biogen, Inc.	2,603	0.05
4 BioLife Solutions, Inc.	102	-
28 BioMarin Pharmaceutical, Inc.	1,582	0.03
4 Bio-Rad Laboratories, Inc.	1,160	0.02
2 Biote Corp.	6	-
19 Bio-Techne Corp.	1,217	0.02
12 Birkenstock Holding PLC	535	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
32 BJ's Wholesale Club Holdings, Inc.	2,888	0.05
5 Black Diamond Therapeutics, Inc.	20	-
8 Blackbaud, Inc.	449	0.01
4 BlackLine, Inc.	244	-
8 Blackrock, Inc.	8,304	0.14
2 BlackSky Technology, Inc.	33	-
12 Blackstone, Inc.	1,742	0.03
- Block, Inc.	20	-
74 Block, Inc. (US listing)	4,935	0.09
4 Blue Bird Corp.	202	-
3 Blue Foundry Bancorp	32	-
2 Blue Ridge Bankshares, Inc.	9	-
2 BlueLinx Holdings, Inc.	145	-
9 Boise Cascade Co.	678	0.01
10 BOK Financial Corp.	1,088	0.02
2 Booking Holdings, Inc.	10,950	0.19
6 Boot Barn Holdings, Inc.	1,095	0.02
25 Booz Allen Hamilton Holding Corp.	2,097	0.04
33 BorgWarner, Inc.	1,434	0.03
4 Boston Omaha Corp.	51	-
70 Boston Scientific Corp.	7,085	0.12
1 Bowman Consulting Group Ltd.	29	-
17 Box, Inc.	508	0.01
9 Brady Corp.	694	0.01
9 Bread Financial Holdings, Inc.	643	0.01
5 Bridgewater Bancshares, Inc.	87	-
8 Bright Horizons Family Solutions, Inc.	805	0.01
16 Brighthouse Financial, Inc.	1,047	0.02
5 BrightSpring Health Services, Inc.	195	-
12 BrightView Holdings, Inc.	152	-
6 Brink's Co.	695	0.01
359 Bristol-Myers Squibb Co.	17,648	0.30
6 Bristow Group, Inc.	243	-
198 Broadcom, Inc.	79,792	1.37
21 Broadridge Financial Solutions, Inc.	4,762	0.08
26 Brookdale Senior Living, Inc.	292	0.01
20 Brown & Brown, Inc.	1,637	0.03
26 Bruker Corp.	1,254	0.02
10 Brunswick Corp.	635	0.01
10 Buckle, Inc.	587	0.01
4 Build-A-Bear Workshop, Inc.	196	-
27 Builders FirstSource, Inc.	3,063	0.05
23 Bumble, Inc.	80	-
11 Burlington Stores, Inc.	2,706	0.05
2 Business First Bancshares, Inc.	41	-
35 Butterfly Network, Inc.	109	-
4 Byline Bancorp, Inc.	125	-
2 Byrna Technologies, Inc.	32	-
12 C3.ai, Inc.	171	-
6 CACI International, Inc.	3,588	0.06
13 Cactus, Inc.	537	0.01
27 Cadence Bank	1,060	0.02
12 Cadence Design Systems, Inc.	3,729	0.06
3 Cadre Holdings, Inc.	139	-
3 Calavo Growers, Inc.	69	-
2 Caledonia Mining Corp. PLC	50	-
8 Caleres, Inc.	91	-
1 California BanCorp	17	-
10 California Water Service Group	445	0.01
7 Calix, Inc.	394	0.01
2 Camden National Corp.	76	-
26 Campbell's Co.	785	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
9 Camping World Holdings, Inc.	95	-
1 Capital Bancorp, Inc.	37	-
2 Capital City Bank Group, Inc.	87	-
65 Capital One Financial Corp.	14,250	0.25
21 Capitol Federal Financial, Inc.	142	-
22 Capri Holdings Ltd.	568	0.01
26 Cardinal Health, Inc.	5,522	0.10
4 Cardlytics, Inc.	5	-
5 CareDx, Inc.	97	-
13 Cargurus, Inc.	473	0.01
9 Carlisle Cos., Inc.	2,794	0.05
60 Carlyle Group, Inc.	3,276	0.06
29 CarMax, Inc.	1,114	0.02
6 Carpenter Technology Corp.	2,053	0.04
3 Carriage Services, Inc.	151	-
77 Carrier Global Corp.	4,202	0.07
12 Cars.com, Inc.	134	-
2 Carter Bankshares, Inc.	29	-
8 Carter's, Inc.	261	0.01
2 Cass Information Systems, Inc.	82	-
5 Castle Biosciences, Inc.	193	-
11 Cathay General Bancorp	520	0.01
2 Cato Corp.	8	-
2 Cavco Industries, Inc.	977	0.02
5 CBIZ, Inc.	233	-
11 Cboe Global Markets, Inc.	2,923	0.05
41 CBRE Group, Inc.	6,670	0.12
82 CCC Intelligent Solutions Holdings, Inc.	614	0.01
27 CDW Corp.	3,853	0.07
12 CECO Environmental Corp.	618	0.01
8 Celanese Corp.	331	0.01
16 Celsius Holdings, Inc.	656	0.01
30 Cencora, Inc.	11,177	0.19
95 Centene Corp.	3,749	0.06
5 Central Garden & Pet Co. (non-voting rights)	144	-
1 Central Garden & Pet Co. (voting rights)	49	-
3 Centrus Energy Corp.	741	0.01
9 Century Communities, Inc.	569	0.01
7 Cerence, Inc.	77	-
31 Certara, Inc.	288	0.01
4 CEVA, Inc.	90	-
39 CH Robinson Worldwide, Inc.	6,129	0.11
11 Champion Homes, Inc.	986	0.02
1 Champions Oncology, Inc.	9	-
3 Charles River Laboratories International, Inc.	449	0.01
89 Charles Schwab Corp.	8,276	0.14
19 Charter Communications, Inc.	3,729	0.06
8 Chefs' Warehouse, Inc.	481	0.01
23 Chegg, Inc.	23	-
1 Chemed Corp.	431	0.01
45 Chewy, Inc.	1,551	0.03
6 Chinook Therapeutics, Inc.	-	-
82 Chipotle Mexican Grill, Inc.	2,827	0.05
6 Choice Hotels International, Inc.	545	0.01
- ChoiceOne Financial Services, Inc.	14	-
30 Chubb Ltd.	8,999	0.16
30 Church & Dwight Co., Inc.	2,521	0.04
25 Ciena Corp.	5,124	0.09
42 Cigna Group	11,739	0.20
3 Cimpress PLC	218	-
22 Cincinnati Financial Corp.	3,613	0.06
20 Cintas Corp.	3,671	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
7 Cipher Mining, Inc.	151	-
10 Cirrus Logic, Inc.	1,216	0.02
228 Cisco Systems, Inc.	17,524	0.30
2 Citi Trends, Inc.	81	-
89 Citigroup, Inc.	9,244	0.16
2 Citizens & Northern Corp.	32	-
1 Citizens Community Bancorp, Inc.	9	-
56 Citizens Financial Group, Inc.	3,041	0.05
2 City Holding Co.	287	0.01
2 Civeo Corp.	53	-
1 Civista Bancshares, Inc.	19	-
151 Clarivate PLC	566	0.01
2 Clean Harbors, Inc.	462	0.01
17 Cleanspark, Inc.	263	0.01
16 Clear Secure, Inc.	555	0.01
1 Clearfield, Inc.	42	-
1 Climb Bio, Inc.	3	-
1 Climb Global Solutions, Inc.	60	-
19 Clorox Co.	2,043	0.04
35 Clover Health Investments Corp.	88	-
25 CME Group, Inc.	7,073	0.12
1 CNB Financial Corp.	14	-
263 CNH Industrial NV	2,483	0.04
19 CNO Financial Group, Inc.	758	0.01
2 Coastal Financial Corp.	173	-
197 Coca-Cola Co.	14,388	0.25
16 Coca-Cola Consolidated, Inc.	2,643	0.05
58 Coeur Mining, Inc.	1,009	0.02
21 Cognex Corp.	812	0.01
64 Cognizant Technology Solutions Corp.	4,950	0.09
10 Cohen & Steers, Inc.	628	0.01
7 Cohu, Inc.	174	-
10 Coinbase Global, Inc., Class A	2,614	0.05
79 Colgate-Palmolive Co.	6,331	0.11
13 Columbia Banking System, Inc.	368	0.01
17 Columbia Financial, Inc.	273	0.01
15 Columbia Sportswear Co.	794	0.01
4 Columbus McKinnon Corp.	69	-
219 Comcast Corp.	5,838	0.10
2 Comerica, Inc.	139	-
7 Comfort Systems USA, Inc.	6,475	0.11
21 Commerce Bancshares, Inc.	1,124	0.02
21 Commercial Metals Co.	1,316	0.02
6 Commercial Vehicle Group, Inc.	10	-
8 Community Financial System, Inc.	435	0.01
3 Community Trust Bancorp, Inc.	160	-
4 Commvault Systems, Inc.	488	0.01
7 Compass Minerals International, Inc.	134	-
84 Compass, Inc., Class A	871	0.02
1 CompX International, Inc.	18	-
4 Comtech Telecommunications Corp.	12	-
44 Conagra Brands, Inc.	791	0.01
10 Concentra Group Holdings Parent, Inc.	207	-
9 Concentrix Corp.	328	0.01
10 Concrete Pumping Holdings, Inc.	62	-
44 Conduent, Inc.	85	-
5 CONMED Corp.	208	-
6 ConnectOne Bancorp, Inc.	157	-
2 Consensus Cloud Solutions, Inc.	51	-
32 Consolidated Edison, Inc.	3,223	0.06
2 Consolidated Water Co. Ltd.	81	-
14 Constellation Energy Corp.	5,038	0.09

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
5 Construction Partners, Inc.	586	0.01
2 Consumer Portfolio Services, Inc.	15	-
18 Cooper Cos., Inc.	1,433	0.03
66 Copart, Inc.	2,572	0.04
46 Core & Main, Inc.	2,205	0.04
14 Core Laboratories, Inc.	218	-
122 Corebridge Financial, Inc.	3,663	0.06
18 Corsair Gaming, Inc.	116	-
56 Corteva, Inc.	3,812	0.07
7 CorVel Corp.	535	0.01
38 CoStar Group, Inc.	2,647	0.05
235 Coty, Inc.	781	0.01
34 Coupang, Inc.	953	0.02
33 Coursera, Inc.	261	0.01
4 Covenant Logistics Group, Inc.	71	-
2 Coya Therapeutics, Inc.	13	-
1 CRA International, Inc.	250	-
7 Crane Co.	1,372	0.02
9 Crawford & Co., Class A	99	-
4 Crawford & Co., Class B	38	-
2 Credit Acceptance Corp.	861	0.02
12 Credo Technology Group Holding Ltd.	2,178	0.04
4 Crexendo, Inc.	26	-
8 Criut, Inc.	36	-
17 Crocs, Inc.	1,461	0.03
9 Cross Country Healthcare, Inc.	94	-
4 CrowdStrike Holdings, Inc.	2,052	0.04
2 Crown Crafts, Inc.	6	-
29 Crown Holdings, Inc.	2,795	0.05
6 CryoPort, Inc.	55	-
7 CS Disco, Inc.	53	-
7 CSG Systems International, Inc.	533	0.01
2 CSP, Inc.	19	-
2 CSW Industrials, Inc.	439	0.01
84 CSX Corp.	2,980	0.05
10 Cullen/Frost Bankers, Inc.	1,250	0.02
14 Cummins, Inc.	7,080	0.12
5 Curtiss-Wright Corp.	2,880	0.05
56 Cushman & Wakefield Ltd.	946	0.02
20 Custom Truck One Source, Inc.	129	-
7 Customers Bancorp, Inc.	453	0.01
20 CVB Financial Corp.	389	0.01
105 CVS Health Corp.	8,428	0.15
18 Cytek Biosciences, Inc.	100	-
- Daily Journal Corp.	102	-
9 Daktronics, Inc.	166	-
15 Dana, Inc.	327	0.01
37 Danaher Corp.	8,457	0.15
10 Datadog, Inc.	1,548	0.03
- Dave, Inc.	89	-
7 DeVita, Inc.	872	0.02
35 Deckers Outdoor Corp.	3,080	0.05
32 Deere & Co.	14,960	0.26
25 Definitive Healthcare Corp.	71	-
25 Dell Technologies, Inc.	3,278	0.06
8 Deluxe Corp.	154	-
33 Dentsply Sirona, Inc.	373	0.01
7 Design Therapeutics, Inc.	63	-
13 Designer Brands, Inc.	57	-
10 Destination XL Group, Inc.	10	-
29 Dexcom, Inc.	1,825	0.03
5 DHI Group, Inc.	9	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
- Diamond Hill Investment Group, Inc.	58	-
14 Dick's Sporting Goods, Inc.	2,855	0.05
3 Diebold Nixdorf, Inc.	221	-
6 Digi International, Inc.	242	-
18 Digital Turbine, Inc.	87	-
19 DigitalBridge Group, Inc.	187	-
2 Dillard's, Inc.	1,594	0.03
7 Dime Community Bancshares, Inc.	204	-
5 Distribution Solutions Group, Inc.	137	-
4 DLH Holdings Corp.	23	-
3 DMC Global, Inc.	20	-
42 DNOW, Inc.	590	0.01
24 Docusign, Inc.	1,681	0.03
10 Dolby Laboratories, Inc.	675	0.01
33 Dollar General Corp.	3,591	0.06
29 Dollar Tree, Inc.	3,174	0.06
2 Domino's Pizza, Inc.	878	0.02
23 Donaldson Co., Inc.	2,092	0.04
5 Donegal Group, Inc.	98	-
7 Donnelley Financial Solutions, Inc.	326	0.01
18 DoorDash, Inc.	3,633	0.06
6 Dorman Products, Inc.	735	0.01
22 DoubleVerify Holdings, Inc.	233	-
4 Douglas Dynamics, Inc.	123	-
10 Douglas Elliman, Inc.	26	-
17 Dover Corp.	3,104	0.05
23 Doximity, Inc.	1,168	0.02
59 DR Horton, Inc.	9,430	0.16
7 Dream Finders Homes, Inc.	131	-
33 Driven Brands Holdings, Inc.	489	0.01
24 Dropbox, Inc.	728	0.01
3 Ducommun, Inc.	235	-
4 Duluth Holdings, Inc.	14	-
2 Duolingo, Inc.	376	0.01
51 DuPont de Nemours, Inc.	2,043	0.04
38 DXC Technology Co.	497	0.01
3 DXP Enterprises, Inc.	311	0.01
6 Dycor Industries, Inc.	2,040	0.04
43 Dynatrace, Inc.	1,896	0.03
4 Eagle Bancorp, Inc.	76	-
24 East West Bancorp, Inc.	2,531	0.04
30 Eastern Bankshares, Inc.	570	0.01
1 Eastern Co.	21	-
27 Eaton Corp. PLC	9,429	0.16
88 eBay, Inc.	7,252	0.13
20 Ecolab, Inc.	5,529	0.10
8 Edgewell Personal Care Co.	146	-
51 Edison International	3,011	0.05
5 Editas Medicine, Inc.	11	-
1 Educational Development Corp.	1	-
43 Edwards Lifesciences Corp.	3,745	0.06
4 eGain Corp.	44	-
4 eHealth, Inc.	17	-
1 Electromed, Inc.	34	-
29 Electronic Arts, Inc.	5,790	0.10
11 Eledon Pharmaceuticals, Inc.	19	-
65 Element Solutions, Inc.	1,683	0.03
34 Elevance Health, Inc.	11,385	0.20
6 elf Beauty, Inc.	460	0.01
45 Eli Lilly & Co.	47,971	0.82
6 Embecta Corp.	76	-
8 EMCOR Group, Inc.	4,627	0.08

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
6 Emergent BioSolutions, Inc.	63	-
54 Emerson Electric Co.	7,173	0.12
7 Employers Holdings, Inc.	264	0.01
9 Enact Holdings, Inc.	361	0.01
6 Encore Capital Group, Inc.	303	0.01
11 Energizer Holdings, Inc.	206	-
9 Energy Recovery, Inc.	124	-
6 Energy Services of America Corp.	50	-
7 Enerpac Tool Group Corp.	253	-
5 EnerSys	723	0.01
4 Enhabit, Inc.	34	-
5 Ennis, Inc.	81	-
5 Enova International, Inc.	652	0.01
10 Enphase Energy, Inc.	283	0.01
3 Enpro, Inc.	753	0.01
4 Ensign Group, Inc.	722	0.01
8 Entegris, Inc.	607	0.01
5 Enterprise Financial Services Corp.	275	0.01
10 Entravision Communications Corp.	28	-
7 Enviri Corp.	123	-
34 Envista Holdings Corp.	719	0.01
10 EPAM Systems, Inc.	1,818	0.03
5 ePlus, Inc.	485	0.01
21 Equifax, Inc.	4,355	0.08
84 Equitable Holdings, Inc.	3,907	0.07
3 Equity Bancshares, Inc.	119	-
4 Erie Indemnity Co.	1,114	0.02
9 Esab Corp.	1,045	0.02
2 Escalade, Inc.	25	-
4 ESCO Technologies, Inc.	895	0.02
- Espey Mfg. & Electronics Corp.	9	-
1 Esquire Financial Holdings, Inc.	113	-
26 Essent Group Ltd.	1,617	0.03
32 Essential Utilities, Inc.	1,249	0.02
24 Estee Lauder Cos., Inc.	2,221	0.04
17 Etsy, Inc.	918	0.02
5 European Wax Center, Inc.	19	-
11 Eventbrite, Inc.	27	-
8 Evercore, Inc.	2,590	0.04
9 Everest Group Ltd.	2,773	0.05
2 EverQuote, Inc.	50	-
48 Eversource Energy	3,218	0.06
9 Eversun Construction Group, Inc.	853	0.02
2 EVI Industries, Inc.	45	-
21 Evolent Health, Inc.	89	-
19 EW Scripps Co.	80	-
27 Exact Sciences Corp.	2,700	0.05
1 Exagen, Inc.	5	-
65 Exelon Corp.	3,053	0.05
24 ExlService Holdings, Inc.	963	0.02
6 eXp World Holdings, Inc.	73	-
29 Expedia Group, Inc.	7,410	0.13
40 Expeditors International of Washington, Inc.	5,947	0.10
9 Expensify, Inc.	14	-
7 Exponent, Inc.	503	0.01
29 Expro Group Holdings NV	409	0.01
4 EZCORP, Inc.	69	-
7 F&G Annuities & Life, Inc.	217	-
10 F5, Inc.	2,279	0.04
3 FactSet Research Systems, Inc.	853	0.02
2 Fair Isaac Corp.	3,803	0.07
2 Farmer Bros Co.	3	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
1 Farmers National Banc Corp.	12	-
96 Fastenal Co.	3,859	0.07
8 FB Financial Corp.	457	0.01
2 Federal Agricultural Mortgage Corp. (non-voting rights)	386	0.01
8 Federal Signal Corp.	892	0.02
17 Federated Hermes, Inc.	828	0.01
17 FedEx Corp.	4,694	0.08
32 Fergusson Enterprises, Inc.	8,098	0.14
11 Fidelis Insurance Holdings Ltd.	205	-
69 Fidelity National Financial, Inc.	4,100	0.07
49 Fidelity National Information Services, Inc.	3,216	0.06
49 Fifth Third Bancorp	2,144	0.04
25 Figs, Inc.	242	-
1 Financial Institutions, Inc.	34	-
1 Finwise Bancorp	26	-
19 First Advantage Corp.	262	0.01
25 First American Financial Corp.	1,672	0.03
34 First BanCorp (Puerto Rico listing)	677	0.01
1 First Bancorp, Inc.	17	-
6 First Bancorp/Southern Pines NC	307	0.01
1 First Bank	8	-
14 First Busey Corp.	325	0.01
- First Business Financial Services, Inc.	24	-
2 First Citizens BancShares, Inc.	3,506	0.06
14 First Commonwealth Financial Corp.	223	-
2 First Community Bankshares, Inc.	75	-
14 First Financial Bancorp	353	0.01
21 First Financial Bankshares, Inc.	649	0.01
1 First Financial Corp.	75	-
7 First Foundation, Inc.	38	-
- First Guaranty Bankshares, Inc.	2	-
19 First Hawaiian, Inc.	486	0.01
33 First Horizon Corp.	742	0.01
1 First Internet Bancorp	22	-
16 First Interstate BancSystem, Inc.	509	0.01
8 First Merchants Corp.	294	0.01
3 First Mid Bankshares, Inc.	99	-
1 First Northwest Bancorp	5	-
1 First Savings Financial Group, Inc.	21	-
- First United Corp.	13	-
1 First Western Financial, Inc.	32	-
9 FirstCash Holdings, Inc.	1,404	0.02
1 Firstsun Capital Bancorp	43	-
30 Fiserv, Inc.	1,832	0.03
1 FitLife Brands, Inc.	14	-
8 Five Below, Inc.	1,326	0.02
8 Five Point Holdings LLC	51	-
1 Five Star Bancorp	40	-
25 Flagstar Bank NA	305	0.01
45 Flex Ltd.	2,673	0.05
2 Flexible Solutions International, Inc.	12	-
1 Flexsteel Industries, Inc.	24	-
13 Floor & Decor Holdings, Inc.	823	0.01
3 Flotek Industries, Inc.	42	-
21 Flowers Foods, Inc.	225	-
28 Flowserve Corp.	1,970	0.03
11 Fluence Energy, Inc.	224	-
5 Flushing Financial Corp.	76	-
11 Flywire Corp.	154	-
21 FMC Corp.	305	0.01
53 FNB Corp.	877	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
1 FONAR Corp.	14	-
460 Ford Motor Co.	6,108	0.11
9 Forestar Group, Inc.	226	-
8 FormFactor, Inc.	459	0.01
3 Forrester Research, Inc.	22	-
1 Forte Biosciences, Inc.	20	-
77 Fortinet, Inc.	6,217	0.11
58 Fortive Corp.	3,122	0.05
13 Fortrea Holdings, Inc.	162	-
21 Fortune Brands Innovations, Inc.	1,094	0.02
2 Forum Energy Technologies, Inc.	64	-
7 Fossil Group, Inc.	20	-
44 Fox Corp., Class A	2,897	0.05
45 Fox Corp., Class B	2,643	0.05
5 Fox Factory Holding Corp.	69	-
3 Franklin Covey Co.	42	-
8 Franklin Electric Co., Inc.	767	0.01
63 Franklin Resources, Inc.	1,415	0.02
1 Franklin Wireless Corp.	3	-
2 FreightCar America, Inc.	15	-
1 Frequency Electronics, Inc.	40	-
5 Freshpet, Inc.	302	0.01
29 Freshworks, Inc.	348	0.01
18 Frontdoor, Inc.	960	0.02
3 FRP Holdings, Inc.	63	-
1 FS Bancorp, Inc.	33	-
23 FTAI Aviation Ltd.	4,053	0.07
10 FTAI Infrastructure, Inc.	43	-
8 FTI Consulting, Inc.	1,372	0.02
28 fuhoTV, Inc.	86	-
5 Fulgent Genetics, Inc.	159	-
28 Fulton Financial Corp.	504	0.01
8 Funko, Inc.	25	-
1 FVCBankcorp, Inc.	10	-
85 Gap, Inc.	2,301	0.04
22 Garmin Ltd.	4,225	0.07
27 Garrett Motion, Inc.	448	0.01
12 Gartner, Inc.	2,814	0.05
32 Gates Industrial Corp. PLC	727	0.01
6 GATX Corp.	1,026	0.02
1 GCI Liberty, Inc.	-	-
- GDEV, Inc.	2	-
58 GE HealthCare Technologies, Inc.	4,667	0.08
4 GE Vernova, Inc.	2,438	0.04
164 Gen Digital, Inc.	4,324	0.07
2 Gencor Industries, Inc.	27	-
1 GeneDx Holdings Corp.	124	-
13 Generac Holdings, Inc.	1,896	0.03
84 General Mills, Inc.	3,980	0.07
142 General Motors Co.	10,451	0.18
2 Genesco, Inc.	68	-
8 Genie Energy Ltd.	120	-
37 Genpact Ltd.	1,622	0.03
19 Gentex Corp.	430	0.01
5 Gentherm, Inc.	168	-
24 Genuine Parts Co.	3,160	0.05
111 Genworth Financial, Inc.	962	0.02
1 Geospace Technologies Corp.	20	-
5 German American Bancorp, Inc.	199	-
5 Gibraltar Industries, Inc.	269	0.01
11 G-III Apparel Group Ltd.	317	0.01
235 Gilead Sciences, Inc.	29,601	0.51

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
16 Glacier Bancorp, Inc.	689	0.01
3 Glaukos Corp.	304	0.01
43 Global Business Travel Group I	334	0.01
8 Global Industrial Co.	236	-
24 Global Payments, Inc.	1,800	0.03
3 Global Water Resources, Inc.	28	-
10 Globant SA	613	0.01
22 Globe Life, Inc.	2,947	0.05
16 Globus Medical, Inc.	1,422	0.02
20 GoDaddy, Inc.	2,588	0.04
17 Goldman Sachs Group, Inc.	14,416	0.25
21 GoodRx Holdings, Inc.	58	-
2 Goosehead Insurance, Inc.	134	-
16 GoPro, Inc.	26	-
5 Gorman-Rupp Co.	211	-
23 Graco, Inc.	1,865	0.03
2 Graham Corp.	132	-
- Graham Holdings Co.	368	0.01
1 GRAIL, Inc.	164	-
3 Grand Canyon Education, Inc.	513	0.01
7 Granite Construction, Inc.	728	0.01
56 Graphic Packaging Holding Co.	906	0.02
18 Gray Media, Inc.	89	-
11 Great Lakes Dredge & Dock Corp.	142	-
2 Great Southern Bancorp, Inc.	105	-
10 Green Brick Partners, Inc.	668	0.01
8 Green Dot Corp.	99	-
6 Greenbrier Cos., Inc.	252	-
1 Greene County Bancorp, Inc.	27	-
8 Greenlight Capital Re Ltd.	100	-
5 Greif, Inc. (non-voting rights)	341	0.01
3 Greif, Inc. (voting rights)	230	-
14 Grid Dynamics Holdings, Inc.	123	-
7 Griffon Corp.	529	0.01
10 Grindr, Inc.	124	-
16 Grocery Outlet Holding Corp.	176	-
3 Group 1 Automotive, Inc.	1,202	0.02
5 Groupon, Inc.	86	-
1 GrowGeneration Corp.	2	-
16 Guess?, Inc.	272	0.01
10 Guidewire Software, Inc.	2,135	0.04
18 GXO Logistics, Inc.	901	0.02
20 H&R Block, Inc.	827	0.01
6 H2O America	266	0.01
6 Hackett Group, Inc.	112	-
6 Haemonetics Corp.	471	0.01
4 Hagerly, Inc.	56	-
11 Hain Celestial Group, Inc.	12	-
202 Halliburton Co.	5,304	0.09
19 Halozyme Therapeutics, Inc.	1,367	0.02
2 Hamilton Beach Brands Holding Co.	33	-
2 Hamilton Insurance Group Ltd.	47	-
5 Hamilton Lane, Inc.	612	0.01
12 Hancock Whitney Corp.	743	0.01
68 Hanesbrands, Inc.	441	0.01
4 Hanmi Financial Corp.	117	-
7 Hanover Insurance Group, Inc.	1,283	0.02
22 Harley-Davidson, Inc.	530	0.01
20 Harmonic, Inc.	194	-
1 Harte Hanks, Inc.	5	-
69 Hartford Insurance Group, Inc.	9,424	0.16
47 Hasbro, Inc.	3,864	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
4 Hawkins, Inc.	501	0.01
- Hawthorn Bancshares, Inc.	14	-
42 Hayward Holdings, Inc.	689	0.01
10 HB Fuller Co.	594	0.01
4 HBT Financial, Inc.	85	-
7 HCA Healthcare, Inc.	3,431	0.06
2 HCI Group, Inc.	268	0.01
9 Health Catalyst, Inc.	26	-
10 Healthcare Services Group, Inc.	185	-
17 HealthEquity, Inc.	1,769	0.03
6 HealthStream, Inc.	157	-
9 Heartland Express, Inc.	73	-
106 Hecla Mining Co.	1,779	0.03
6 HEICO Corp., Class A	1,579	0.03
4 HEICO Corp., Class B	1,328	0.02
- Heidrick & Struggles International, Inc.	26	-
6 Helen of Troy Ltd.	105	-
5 Helios Technologies, Inc.	264	0.01
26 Helix Energy Solutions Group, Inc.	173	-
5 Helmerich & Payne, Inc.	141	-
1 Hennessy Advisors, Inc.	13	-
25 Henry Schein, Inc.	1,878	0.03
17 Herbalife Ltd.	221	-
7 Herc Holdings, Inc.	971	0.02
8 Heritage Commerce Corp.	90	-
5 Heritage Financial Corp.	118	-
4 Heritage Global, Inc.	5	-
8 Heritage Insurance Holdings, Inc.	239	-
184 Hewlett Packard Enterprise Co.	4,032	0.07
8 Hexcel Corp.	589	0.01
3 HF Foods Group, Inc.	9	-
4 Hillenbrand, Inc.	128	-
31 Hillman Solutions Corp.	271	0.01
1 Hilltop Holdings, Inc.	50	-
18 Hims & Hers Health, Inc.	719	0.01
- Hingham Institution For Savings	31	-
2 Hippo Holdings, Inc.	74	-
2 HireQuest, Inc.	19	-
8 HNI Corp.	323	0.01
43 Hologic, Inc.	3,259	0.06
1 Home Bancorp, Inc.	58	-
30 Home BancShares, Inc.	837	0.01
65 Home Depot, Inc.	23,318	0.40
30 Honest Co., Inc.	81	-
2 Hooker Furnishings Corp.	20	-
25 Hope Bancorp, Inc.	271	0.01
9 Horace Mann Educators Corp.	403	0.01
5 Horizon Bancorp, Inc.	81	-
7 Houlthan Lokey, Inc.	1,314	0.02
1 Hovnanian Enterprises, Inc.	188	-
7 Howard Hughes Holdings, Inc.	637	0.01
18 Howmet Aerospace, Inc.	3,649	0.06
91 HP, Inc.	2,221	0.04
12 Hub Group, Inc.	477	0.01
7 Hubbell, Inc.	2,957	0.05
3 HubSpot, Inc.	1,082	0.02
12 Hudson Technologies, Inc.	82	-
28 Humana, Inc.	6,888	0.12
104 Huntington Bancshares, Inc.	1,689	0.03
34 Huntsman Corp.	356	0.01
1 Hurco Cos., Inc.	14	-
4 Huron Consulting Group, Inc.	721	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
7 Hylion Holdings Corp.	13	-
3 Hyster-Yale, Inc.	92	-
3 I3 Verticals, Inc.	77	-
3 IBEX Holdings Ltd.	117	-
5 ICF International, Inc.	357	0.01
5 Ichor Holdings Ltd.	80	-
13 ICON PLC	2,426	0.04
4 ICU Medical, Inc.	610	0.01
4 Identiv, Inc.	12	-
11 IDEX Corp.	1,908	0.03
8 IDEXX Laboratories, Inc.	5,960	0.10
5 IES Holdings, Inc.	1,893	0.03
3 Ikena Oncology, Inc.	-	-
28 Illinois Tool Works, Inc.	6,864	0.12
15 Illumina, Inc.	1,944	0.03
4 IMAX Corp.	154	-
41 Incyte Corp.	4,315	0.07
8 Independent Bank Corp. (Massachusetts)	593	0.01
4 Independent Bank Corp. (Michigan)	147	-
15 indie Semiconductor, Inc.	54	-
28 Indivior PLC (US listing)	934	0.02
8 Information Services Group, Inc.	41	-
4 InfuSystem Holdings, Inc.	35	-
49 Ingersoll Rand, Inc.	3,956	0.07
8 Ingevity Corp.	395	0.01
3 Ingles Markets, Inc.	193	-
4 Innodata, Inc.	245	-
5 Innospec, Inc.	384	0.01
1 Innovative Solutions & Support, Inc.	15	-
8 Innovex International, Inc.	169	-
3 Inogen, Inc.	22	-
6 Insight Enterprises, Inc.	484	0.01
13 Insmed, Inc.	2,742	0.05
8 Insuperity, Inc.	294	0.01
3 Inspire Medical Systems, Inc.	400	0.01
4 Installed Building Products, Inc.	1,031	0.02
4 Insteel Industries, Inc.	110	-
1 Instil Bio, Inc.	14	-
7 Insulet Corp.	2,269	0.04
6 Integer Holdings Corp.	410	0.01
8 Integra LifeSciences Holdings Corp.	101	-
17 Integral Ad Science Holding Corp.	177	-
156 Intel Corp.	6,336	0.11
29 Interactive Brokers Group, Inc.	1,899	0.03
34 Intercontinental Exchange, Inc.	5,384	0.09
5 InterDigital, Inc.	1,736	0.03
10 Interface, Inc.	280	0.01
10 International Bancshares Corp.	654	0.01
73 International Business Machines Corp.	22,499	0.39
32 International Flavors & Fragrances, Inc.	2,251	0.04
5 International Money Express, Inc.	73	-
19 International Paper Co. (UK listing)	765	0.01
7 Interparfums, Inc.	547	0.01
1 inTEST Corp.	7	-
2 Intrepid Potash, Inc.	40	-
10 Intuit, Inc.	6,281	0.11
4 Intuitive Surgical, Inc.	2,537	0.04
78 Invesco Ltd.	1,913	0.03
- Investors Title Co.	102	-
21 IonQ, Inc.	1,044	0.02
13 Iovance Biotherapeutics, Inc.	32	-
25 IQVIA Holdings, Inc.	5,844	0.10

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
2 iRadimed Corp.	157	-
24 Iridium Communications, Inc.	391	0.01
8 Itron, Inc.	757	0.01
10 ITT, Inc.	1,928	0.03
3 J Jill, Inc.	48	-
2 J&J Snack Foods Corp.	179	-
20 J.M. Smucker Co.	2,050	0.04
6 Jabil, Inc.	1,331	0.02
21 Jackson Financial, Inc.	2,094	0.04
3 JAKKS Pacific, Inc.	47	-
6 James River Group Holdings, Inc.	38	-
18 Jamf Holding Corp.	235	-
41 Janus Henderson Group PLC	1,778	0.03
15 Janus International Group, Inc.	93	-
10 JB Hunt Transport Services, Inc.	1,763	0.03
39 Jefferies Financial Group, Inc.	2,232	0.04
8 JELD-WEN Holding, Inc.	20	-
13 JFrog Ltd.	812	0.01
2 John B Sanfilippo & Son, Inc.	115	-
10 John Wiley & Sons, Inc., Class A	377	0.01
182 Johnson & Johnson	37,575	0.65
43 Johnson Controls International PLC	4,991	0.09
1 Johnson Outdoors, Inc.	50	-
1 Joint Corp.	10	-
10 Jones Lang LaSalle, Inc.	3,378	0.06
148 JPMorgan Chase & Co.	46,381	0.80
1 Kadant, Inc.	400	0.01
1 Kaiser Aluminum Corp.	131	-
19 KB Home	1,245	0.02
35 KBR, Inc.	1,455	0.03
11 Kearny Financial Corp.	74	-
7 Kelly Services, Inc.	62	-
11 Kemper Corp.	445	0.01
11 Kennametal, Inc.	294	0.01
18 Kennedy-Wilson Holdings, Inc.	179	-
319 Kenvue, Inc.	5,532	0.10
1 Kestrel Group Ltd.	11	-
157 Keurig Dr. Pepper, Inc.	4,374	0.08
- Kewaunee Scientific Corp.	19	-
2 Key Tronic Corp.	4	-
142 KeyCorp	2,611	0.05
14 Keysight Technologies, Inc.	2,806	0.05
6 Kforce, Inc.	175	-
2 Kimball Electronics, Inc.	55	-
2 Kingstone Cos., Inc.	32	-
4 Kinsale Capital Group, Inc.	1,477	0.03
3 Kirby Corp.	308	0.01
54 KKR & Co., Inc.	6,551	0.11
11 KLA Corp.	12,657	0.22
10 Knife River Corp.	726	0.01
26 Kodiak Gas Services, Inc.	903	0.02
20 Kohl's Corp.	484	0.01
8 Kontoor Brands, Inc.	618	0.01
3 Koppers Holdings, Inc.	94	-
15 Korn Ferry	958	0.02
146 Kraft Heinz Co.	3,734	0.06
28 Kratos Defense & Security Solutions, Inc.	2,154	0.04
14 Krispy Kreme, Inc.	59	-
124 Kroger Co.	8,330	0.14
8 Kulicke & Soffa Industries, Inc.	365	0.01
3 KVH Industries, Inc.	17	-
49 Kyndryl Holdings, Inc.	1,266	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
2 L.B. Foster Co.	54	-
10 Labcorp Holdings, Inc.	2,689	0.05
4 Lakeland Financial Corp.	216	-
- Lakeland Industries, Inc.	6	-
57 Lam Research Corp.	8,879	0.15
5 Lands' End, Inc.	79	-
9 Landstar System, Inc.	1,208	0.02
2 Lantern Pharma, Inc.	6	-
2 Lantronix, Inc.	11	-
11 Latham Group, Inc.	75	-
12 Lattice Semiconductor Corp.	858	0.02
19 Laureate Education, Inc.	596	0.01
24 Lazard, Inc.	1,209	0.02
7 La-Z-Boy, Inc.	272	0.01
4 LCI Industries	494	0.01
9 Lear Corp.	972	0.02
3 Legacy Housing Corp.	67	-
14 Legalzoom.com, Inc.	132	-
3 LeMaitre Vascular, Inc.	211	-
12 LendingClub Corp.	219	-
1 LendingTree, Inc.	30	-
43 Lennar Corp., Class A	5,582	0.10
3 Lennar Corp., Class B	360	0.01
4 Lennox International, Inc.	2,106	0.04
1 LENSAR, Inc.	6	-
19 Levi Strauss & Co.	426	0.01
9 Lexeo Therapeutics, Inc.	88	-
5 LGI Homes, Inc.	259	-
2 Liberty Broadband Corp., Class A	104	-
14 Liberty Broadband Corp., Class C	668	0.01
27 Liberty Global Ltd. (non-voting rights)	306	0.01
29 Liberty Global Ltd. (voting rights)	326	0.01
4 Liberty Media Corp.-Liberty Formula One, Class A	316	0.01
33 Liberty Media Corp.-Liberty Formula One, Class C	3,184	0.06
4 Liberty Media Corp.-Liberty Live, Class A	273	0.01
9 Liberty Media Corp.-Liberty Live, Class C	689	0.01
6 Life360, Inc.	461	0.01
42 LifeStance Health Group, Inc.	273	0.01
4 Lifetime Brands, Inc.	13	-
3 Lifevantage Corp.	23	-
1 Lifeway Foods, Inc.	23	-
2 Limbach Holdings, Inc.	170	-
3 Limoneira Co.	40	-
7 Lincoln Educational Services Corp.	152	-
7 Lincoln Electric Holdings, Inc.	1,678	0.03
41 Lincoln National Corp.	1,705	0.03
2 Lindsay Corp.	204	-
6 Liquidity Services, Inc.	169	-
8 Lithia Motors, Inc.	2,527	0.04
5 LivaNova PLC	322	0.01
22 Live Nation Entertainment, Inc.	2,928	0.05
8 Live Oak Bancshares, Inc.	244	-
- Live Ventures, Inc.	4	-
13 LiveRamp Holdings, Inc.	361	0.01
37 LKQ Corp.	1,106	0.02
9 Loar Holdings, Inc.	601	0.01
16 Louisiana-Pacific Corp.	1,298	0.02
4 Lovesac Co.	54	-
33 Lowe's Cos., Inc.	8,051	0.14
23 LPL Financial Holdings, Inc.	8,176	0.14
6 LSI Industries, Inc.	105	-
31 Lucid Group, Inc.	426	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
39 Lululemon Athletica, Inc.	7,236	0.12
2 Luxfer Holdings PLC	19	-
39 Lyft, Inc.	830	0.01
17 M&T Bank Corp.	3,237	0.06
5 MACOM Technology Solutions Holdings, Inc.	853	0.02
63 Macy's, Inc.	1,417	0.02
19 Magnite, Inc.	279	0.01
1 MainStreet Bancshares, Inc.	18	-
4 Malibu Boats, Inc.	107	-
3 Mama's Creations, Inc.	34	-
9 Manhattan Associates, Inc.	1,535	0.03
6 Manitowoc Co., Inc.	64	-
1 Mannatech, Inc.	5	-
12 ManpowerGroup, Inc.	358	0.01
48 Maplebear, Inc.	2,033	0.04
25 Maraval LifeSciences Holdings, Inc.	91	-
4 Marchex, Inc.	6	-
8 Marcus & Millichap, Inc.	241	-
8 Marine Products Corp.	66	-
4 MarineMax, Inc.	95	-
6 MarketAxess Holdings, Inc.	1,018	0.02
40 Marqeta, Inc.	193	-
52 Marsh & McLennan Cos., Inc.	9,542	0.16
8 Marten Transport Ltd.	86	-
50 Marvell Technology, Inc.	4,434	0.08
3 Marzetti Co.	427	0.01
27 Masco Corp.	1,775	0.03
5 Masimo Corp.	723	0.01
14 MasTec, Inc.	2,992	0.05
2 Mastech Digital, Inc.	16	-
20 Masterbrand, Inc.	219	-
45 Mastercard, Inc.	24,639	0.42
6 MasterCraft Boat Holdings, Inc.	106	-
42 Match Group, Inc.	1,400	0.02
4 Materion Corp.	498	0.01
4 Mativ Holdings, Inc.	50	-
5 Matrix Service Co.	61	-
4 Matson, Inc.	478	0.01
49 Mattel, Inc.	1,043	0.02
4 Matthews International Corp.	104	-
1 Maui Land & Pineapple Co., Inc.	22	-
16 MaxCyte, Inc.	27	-
16 Maximus, Inc.	1,370	0.02
13 MaxLinear, Inc.	202	-
3 Mayville Engineering Co., Inc.	48	-
63 McCormick & Co., Inc. (non-voting rights)	4,242	0.07
2 McCormick & Co., Inc. (voting rights)	126	-
24 McDonald's Corp.	7,407	0.13
4 McEwen, Inc.	73	-
6 McGrath RentCorp	591	0.01
13 McKesson Corp.	11,655	0.20
1 Mechanics Bancorp	13	-
2 Medallion Financial Corp.	19	-
4 MediaAlpha, Inc.	57	-
1 Medifast, Inc.	15	-
5 Medpace Holdings, Inc.	2,907	0.05
98 Medtronic PLC	10,369	0.18
3 Mercantile Bank Corp.	146	-
8 Merchants Bancorp	260	-
139 Merck & Co., Inc.	14,529	0.25
11 Mercury General Corp.	1,028	0.02
10 Mercury Systems, Inc.	692	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
2 Meridian Corp.	31	-
9 Merit Medical Systems, Inc.	765	0.01
1 Meritage Homes Corp.	38	-
1 Mesa Laboratories, Inc.	52	-
186 Meta Platforms, Inc.	120,806	2.07
3 Methode Electronics, Inc.	22	-
119 MetLife, Inc.	9,075	0.16
2 Metrocity Bankshares, Inc.	66	-
1 Metropolitan Bank Holding Corp.	90	-
2 Mettler-Toledo International, Inc.	2,825	0.05
66 MGIC Investment Corp.	1,858	0.03
198 Microsoft Corp.	97,383	1.67
1 Mid Penn Bancorp, Inc.	40	-
11 Middleby Corp.	1,327	0.02
3 Middlesex Water Co.	157	-
3 Midland States Bancorp, Inc.	50	-
2 MidWestOne Financial Group, Inc.	71	-
2 Miller Industries, Inc.	90	-
11 MillerKnoll, Inc.	171	-
2 MIND Technology, Inc.	16	-
6 Minerals Technologies, Inc.	349	0.01
5 Mirati Therapeutics, Inc.	14	-
37 Mirion Technologies, Inc.	966	0.02
10 Mission Produce, Inc.	126	-
34 Mister Car Wash, Inc.	179	-
6 Mistras Group, Inc.	76	-
8 Mitek Systems, Inc.	72	-
9 MKS, Inc.	1,444	0.03
20 Mobileye Global, Inc.	237	-
71 Moderna, Inc.	1,842	0.03
8 Moelis & Co.	523	0.01
14 Molina Healthcare, Inc.	2,133	0.04
29 Mondelez International, Inc.	1,687	0.03
7 MongoDB, Inc.	2,400	0.04
3 Monolithic Power Systems, Inc.	2,344	0.04
4 Monro, Inc.	76	-
93 Monster Beverage Corp.	6,962	0.12
13 Montauk Renewables, Inc.	21	-
4 Montrose Environmental Group, Inc.	109	-
19 Moody's Corp.	9,122	0.16
5 Moog, Inc.	1,197	0.02
60 Morgan Stanley	10,218	0.18
8 Morningstar, Inc.	1,806	0.03
47 Mosaic Co.	1,153	0.02
3 Motorcar Parts of America, Inc.	38	-
17 Motorola Solutions, Inc.	6,136	0.11
3 Movado Group, Inc.	65	-
27 MP Materials Corp.	1,667	0.03
6 MSA Safety, Inc.	954	0.02
16 MSC Industrial Direct Co., Inc.	1,414	0.02
8 MSCI, Inc.	4,309	0.07
- M-Tron Industries, Inc.	18	-
20 Mueller Industries, Inc.	2,192	0.04
17 Mueller Water Products, Inc.	416	0.01
1 MVB Financial Corp.	25	-
6 Myers Industries, Inc.	111	-
2 MYR Group, Inc.	530	0.01
17 Myriad Genetics, Inc.	130	-
20 N-able, Inc.	147	-
3 Napco Security Technologies, Inc.	132	-
36 Nasdaq, Inc.	3,229	0.06
11 Natera, Inc.	2,538	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
6 National Bank Holdings Corp.	207	-
- National Bankshares, Inc.	12	-
10 National Beverage Corp.	338	0.01
9 National CineMedia, Inc.	39	-
3 National Energy Services Reunited Corp.	37	-
2 National HealthCare Corp.	211	-
3 National Research Corp.	58	-
11 National Vision Holdings, Inc.	310	0.01
4 Natural Gas Services Group, Inc.	124	-
5 Natural Grocers by Vitamin Cottage, Inc.	138	-
2 Natural Health Trends Corp.	5	-
4 Nature's Sunshine Products, Inc.	90	-
9 Nautilus Biotechnology, Inc.	19	-
21 Navient Corp.	266	0.01
20 Navitas Semiconductor Corp.	172	-
1 NB Bancorp, Inc.	10	-
7 NBT Bancorp, Inc.	290	0.01
19 nCino, Inc.	467	0.01
16 NCR Atleos Corp.	601	0.01
10 NCR Voyix Corp.	99	-
1 NCS Multistage Holdings, Inc.	21	-
4 Nelnet, Inc.	497	0.01
21 NeoGenomics, Inc.	255	-
9 NerdWallet, Inc.	142	-
28 NetApp, Inc.	3,114	0.05
248 Netflix, Inc.	26,637	0.46
5 NETGEAR, Inc.	145	-
11 NetScout Systems, Inc.	306	0.01
5 Network-1 Technologies, Inc.	6	-
22 New York Times Co.	1,425	0.02
69 Newell Brands, Inc.	252	-
30 Newmark Group, Inc.	525	0.01
2 NewMarket Corp.	1,361	0.02
106 Newmont Corp. (US listing)	9,586	0.17
63 News Corp., Class A	1,616	0.03
30 News Corp., Class B	895	0.02
4 Nexa Resources SA	27	-
9 Nextstar Media Group, Inc.	1,659	0.03
29 Nextdoor Holdings, Inc.	51	-
42 Nextpower, Inc.	3,866	0.07
3 NI Holdings, Inc.	47	-
2 Nicolet Bankshares, Inc.	301	0.01
183 NIKE, Inc.	11,822	0.20
3 NL Industries, Inc.	16	-
21 NMI Holdings, Inc.	811	0.01
5 NN, Inc.	7	-
9 Nordson Corp.	2,154	0.04
1 Northeast Bank	96	-
2 Northeast Community Bancorp, Inc.	53	-
1 Northern Technologies International Corp.	8	-
25 Northern Trust Corp.	3,246	0.06
7 Northfield Bancorp, Inc.	80	-
1 Northrim BanCorp, Inc.	24	-
22 Northwest Bancshares, Inc.	269	0.01
102 NOV, Inc.	1,567	0.03
4 Novanta, Inc.	436	0.01
4 Novocure Ltd.	47	-
21 NPK International, Inc.	254	-
9 Nu Skin Enterprises, Inc.	88	-
15 Nucor Corp.	2,457	0.04
32 Nutanix, Inc.	1,517	0.03
- Nutex Health, Inc.	42	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
26 nVent Electric PLC	2,754	0.05
1,449 NVIDIA Corp.	256,446	4.40
1 NVR, Inc.	4,114	0.07
1 NWPX Infrastructure, Inc.	80	-
12 OceanFirst Financial Corp.	230	-
10 Octave Specialty Group, Inc.	90	-
9 OFG Bancorp	341	0.01
20 Oil States International, Inc.	126	-
34 Okta, Inc.	2,716	0.05
63 Olaplex Holdings, Inc.	72	-
16 Old Dominion Freight Line, Inc.	2,098	0.04
46 Old National Bancorp	995	0.02
51 Old Republic International Corp.	2,360	0.04
4 Old Second Bancorp, Inc.	79	-
9 Ollie's Bargain Outlet Holdings, Inc.	1,092	0.02
2 Olympic Steel, Inc.	59	-
1 Omega Flex, Inc.	26	-
- OmniAb, Inc. (12.50 earnout)	-	-
- OmniAb, Inc. (15.00 earnout)	-	-
20 OmniAb, Inc. (voting rights)	36	-
8 Omnicell, Inc.	298	0.01
66 Omnicom Group, Inc.	4,701	0.08
7 ON24, Inc.	42	-
3 One Stop Systems, Inc.	19	-
20 OneMain Holdings, Inc.	1,271	0.02
8 OneSpan, Inc.	95	-
10 OneSpaWorld Holdings Ltd.	200	-
2 OneWater Marine, Inc.	27	-
2 Onity Group, Inc.	67	-
3 Onto Innovation, Inc.	457	0.01
2 OP Bancorp	23	-
16 Open Lending Corp.	31	-
200 Opendoor Technologies, Inc.	1,543	0.03
21 OPENLANE, Inc.	537	0.01
57 OPKO Health, Inc.	77	-
6 Oportun Financial Corp.	28	-
2 Oppenheimer Holdings, Inc.	117	-
1 Optex Systems Holdings, Inc.	18	-
4 OptimizeRx Corp.	62	-
27 Option Care Health, Inc.	844	0.02
100 Oracle Corp. (US listing)	20,143	0.35
1 Orange County Bancorp, Inc.	20	-
40 O'Reilly Automotive, Inc.	4,107	0.07
35 Organon & Co.	271	0.01
3 Origin Bancorp, Inc.	122	-
2 Orion Group Holdings, Inc.	19	-
10 Ormat Technologies, Inc. (US listing)	1,111	0.02
8 Orthofix Medical, Inc.	124	-
46 Oscar Health, Inc.	830	0.01
14 Oshkosh Corp.	1,845	0.03
38 Otis Worldwide Corp.	3,399	0.06
4 Owens Corning	452	0.01
3 Oxford Industries, Inc.	111	-
60 PACCAR, Inc.	6,316	0.11
28 Pacific Biosciences of California, Inc.	66	-
10 Packaging Corp. of America	2,000	0.03
47 Palantir Technologies, Inc.	7,930	0.14
19 Palo Alto Networks, Inc.	3,540	0.06
6 Palomar Holdings, Inc.	731	0.01
2 PAMT Corp.	20	-
2 Papa John's International, Inc.	83	-
9 PAR Technology Corp.	305	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
34 Paramount Skydance Corp.	551	0.01
3 Park Aerospace Corp.	62	-
3 Park National Corp.	417	0.01
2 Parke Bancorp, Inc.	45	-
9 Parker-Hannifin Corp.	7,546	0.13
2 Park-Ohio Holdings Corp.	50	-
28 Parsons Corp.	2,363	0.04
5 Pathward Financial, Inc.	356	0.01
5 Patrick Industries, Inc.	503	0.01
16 Patterson-UTI Energy, Inc.	94	-
74 Paychex, Inc.	8,302	0.14
11 Paycom Software, Inc.	1,763	0.03
8 Paylocity Holding Corp.	1,251	0.02
38 Payoneer Global, Inc.	220	-
140 PayPal Holdings, Inc.	8,791	0.15
4 Paysign, Inc.	20	-
5 PC Connection, Inc.	279	0.01
4 PDF Solutions, Inc.	106	-
3 Peapack-Gladstone Financial Corp.	73	-
18 Pediatrix Medical Group, Inc.	426	0.01
29 Pegasystems, Inc.	1,579	0.03
9 Penguin Solutions, Inc.	191	-
3 Pennant Group, Inc.	89	-
9 PennyMac Financial Services, Inc.	1,231	0.02
13 Penske Automotive Group, Inc.	2,138	0.04
22 Pentair PLC	2,344	0.04
3 Penumbra, Inc.	997	0.02
7 Peoples Bancorp, Inc.	194	-
2 PepGen, Inc.	10	-
48 PepsiCo, Inc.	7,192	0.12
6 Perdoceo Education Corp.	161	-
6 Perella Weinberg Partners	116	-
16 Perimeter Solutions, Inc.	439	0.01
1 Perma-Pipe International Holdings, Inc.	25	-
13 Perrigo Co. PLC	180	-
17 Personalis, Inc.	186	-
41 Petco Health & Wellness Co., Inc.	130	-
1 PetMed Express, Inc.	1	-
298 Pfizer, Inc.	7,669	0.13
6 Phinia, Inc.	347	0.01
11 Photonics, Inc.	257	-
5 Phreesia, Inc.	106	-
11 Pinnacle Financial Partners, Inc.	1,026	0.02
58 Pinterest, Inc.	1,510	0.03
2 Pioneer Bancorp, Inc.	20	-
3 Piper Sandler Cos.	1,075	0.02
20 Pitney Bowes, Inc.	195	-
2 PJT Partners, Inc.	402	0.01
7 Planet Fitness, Inc.	750	0.01
75 Planet Labs PBC	889	0.02
7 Playstudios, Inc.	4	-
3 Plexus Corp.	385	0.01
44 Plug Power, Inc.	88	-
15 PNC Financial Services Group, Inc.	2,823	0.05
10 Polaris, Inc.	658	0.01
1 Ponce Financial Group, Inc.	19	-
7 Pool Corp.	1,749	0.03
11 Popular, Inc.	1,237	0.02
8 Poseida Therapeutics, Inc.	4	-
2 Powell Industries, Inc.	707	0.01
7 Power Integrations, Inc.	225	-
14 Powerfleet, Inc. NJ	70	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
41 PPG Industries, Inc.	4,070	0.07
5 PRA Group, Inc.	86	-
2 Preferred Bank	235	-
1 Preformed Line Products Co.	156	-
8 Prestige Consumer Healthcare, Inc.	469	0.01
6 PriceSmart, Inc.	771	0.01
8 Primerica, Inc.	2,122	0.04
1 Primis Financial Corp.	10	-
10 Primoris Services Corp.	1,216	0.02
41 Principal Financial Group, Inc.	3,510	0.06
9 Priority Technology Holdings, Inc.	54	-
12 Privia Health Group, Inc.	287	0.01
9 ProAssurance Corp.	218	-
113 Procter & Gamble Co.	16,724	0.29
- Pro-Dex, Inc.	4	-
3 ProFrac Holding Corp.	10	-
13 PROG Holdings, Inc.	380	0.01
11 Progress Software Corp.	438	0.01
51 Progressive Corp.	11,613	0.20
13 Progyny, Inc.	340	0.01
14 Prosperity Bancshares, Inc.	947	0.02
4 Proto Labs, Inc.	199	-
20 Provident Financial Services, Inc.	384	0.01
66 Prudential Financial, Inc.	7,104	0.12
11 PTC, Inc.	1,850	0.03
7 PubMatic, Inc.	63	-
38 PulteGroup, Inc.	4,844	0.08
4 Pure Cycle Corp.	49	-
19 Pure Storage, Inc.	1,680	0.03
12 PVH Corp.	985	0.02
6 Q2 Holdings, Inc.	434	0.01
3 QCR Holdings, Inc.	212	-
26 Qnity Electronics, Inc.	2,082	0.04
8 Quad/Graphics, Inc.	47	-
2 Quaker Chemical Corp.	323	0.01
90 QUALCOMM, Inc.	15,120	0.26
5 Qualys, Inc.	719	0.01
8 Quanta Services, Inc.	3,860	0.07
7 Quantarix Corp.	52	-
11 Quest Diagnostics, Inc.	2,081	0.04
2 QuidelOrtho Corp.	46	-
10 QuinStreet, Inc.	133	-
25 Radian Group, Inc.	895	0.02
14 Radiant Logistics, Inc.	84	-
9 RadNet, Inc.	737	0.01
16 Railliant Corp.	806	0.01
10 Ralph Lauren Corp.	3,609	0.06
15 Rambus, Inc.	1,434	0.03
5 Ranger Energy Services, Inc.	64	-
15 Ranpak Holdings Corp.	75	-
29 Raymond James Financial, Inc.	4,601	0.08
2 RBB Bancorp	44	-
5 RBC Bearings, Inc.	2,236	0.04
3 RCM Technologies, Inc.	59	-
5 RE/MAX Holdings, Inc.	37	-
- Red River Bancshares, Inc.	16	-
2 Red Violet, Inc.	119	-
5 Reddit, Inc.	1,024	0.02
10 Regal Rexnord Corp.	1,433	0.03
7 Regeneron Pharmaceuticals, Inc.	5,523	0.10
61 Regions Financial Corp.	1,562	0.03
15 Reinsurance Group of America, Inc.	2,802	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
17 Reliance, Inc.	4,627	0.08
3 Remitly Global, Inc.	46	-
12 RenaissanceRe Holdings Ltd.	3,090	0.05
13 Renasant Corp.	451	0.01
11 Repligen Corp.	1,916	0.03
2 ReposiTrak, Inc.	30	-
2 Republic Bancorp, Inc.	168	-
4 Research Solutions, Inc.	11	-
8 Reservoir Media, Inc.	63	-
31 Resideo Technologies, Inc.	1,022	0.02
20 ResMed, Inc.	5,147	0.09
6 Resolute Forest Products, Inc.	2	-
7 Resources Connection, Inc.	34	-
12 REV Group, Inc.	650	0.01
6 Revolve Group, Inc.	151	-
24 Revvity, Inc.	2,526	0.04
8 REX American Resources Corp.	252	-
1 RF Industries Ltd.	7	-
27 Ribbon Communications, Inc.	77	-
2 Richardson Electronics Ltd.	22	-
2 Richmond Mutual Bancorp, Inc.	24	-
10 RingCentral, Inc.	285	0.01
57 Riot Platforms, Inc.	915	0.02
112 Rivian Automotive, Inc.	1,882	0.03
20 RLI Corp.	1,250	0.02
29 Robert Half, Inc.	773	0.01
150 Robinhood Markets, Inc.	19,324	0.33
15 ROBLOX Corp.	1,459	0.03
65 Rocket Cos., Inc.	1,297	0.02
30 Rocket Lab Corp.	1,245	0.02
13 Rockwell Automation, Inc.	5,226	0.09
2 Rocky Brands, Inc.	65	-
9 Roku, Inc.	852	0.02
28 Rollins, Inc.	1,720	0.03
7 Roper Technologies, Inc.	3,187	0.06
32 Ross Stores, Inc.	5,665	0.10
20 Royal Gold, Inc.	4,120	0.07
50 Royalty Pharma PLC	2,008	0.03
64 RPC, Inc.	342	0.01
42 RPM International, Inc.	4,459	0.08
16 Rush Enterprises, Inc., Class A	810	0.01
4 Rush Enterprises, Inc., Class B	209	-
20 RXO, Inc.	263	0.01
6 Ryder System, Inc.	1,081	0.02
12 Ryerson Holding Corp.	284	0.01
11 S&P Global, Inc.	5,721	0.10
6 S&T Bancorp, Inc.	235	-
49 Sabre Corp.	78	-
3 Safety Insurance Group, Inc.	247	-
2 Saia, Inc.	581	0.01
44 Salesforce, Inc.	10,070	0.17
22 Sally Beauty Holdings, Inc.	354	0.01
10 Samsara, Inc.	371	0.01
- Sanara Meditech, Inc.	9	-
6 Savers Value Village, Inc.	58	-
5 ScanSource, Inc.	225	-
9 Schneider National, Inc.	214	-
5 Scholastic Corp.	157	-
9 Schrödinger, Inc.	162	-
15 Science Applications International Corp.	1,281	0.02
7 Scotts Miracle-Gro Co.	408	0.01
10 Seacoast Banking Corp. of Florida	329	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
37 Sealed Air Corp.	1,596	0.03
1 Seaport Entertainment Group, Inc.	17	-
1 Security National Financial Corp.	11	-
10 Seer, Inc.	20	-
18 SEI Investments Co.	1,477	0.03
13 Select Medical Holdings Corp.	194	-
25 Select Water Solutions, Inc.	250	-
11 Selective Insurance Group, Inc.	869	0.02
19 Selectquote, Inc.	28	-
14 SEMrush Holdings, Inc.	167	-
10 Semtech Corp.	746	0.01
27 Sensata Technologies Holding PLC	863	0.02
7 Sensient Technologies Corp.	693	0.01
4 Sensus Healthcare, Inc.	16	-
51 SentinelOne, Inc.	825	0.01
5 Seritage Growth Properties	17	-
20 Service Corp. International	1,560	0.03
2 ServiceNow, Inc.	1,583	0.03
9 ServisFirst Bancshares, Inc.	613	0.01
42 SharkNinja, Inc.	4,123	0.07
36 Sherwin-Williams Co.	12,343	0.21
11 Shoals Technologies Group, Inc.	92	-
5 Shoe Carnival, Inc.	77	-
2 Shore Bancshares, Inc.	26	-
6 Shutterstock, Inc.	124	-
- Sierra Bancorp	15	-
4 Sight Sciences, Inc.	34	-
11 Signet Jewelers Ltd.	1,108	0.02
20 Silgan Holdings, Inc.	812	0.01
7 Silicon Laboratories, Inc.	848	0.02
2 Silvercrest Asset Management Group, Inc.	22	-
19 Simmons First National Corp.	347	0.01
28 Simply Good Foods Co.	550	0.01
6 Simpson Manufacturing Co., Inc.	1,048	0.02
2 Simulations Plus, Inc.	42	-
11 Sinclair, Inc.	178	-
38 SiriusPoint Ltd.	790	0.01
6 SiteOne Landscape Supply, Inc.	862	0.02
2 SiTime Corp.	715	0.01
1 Skillsoft Corp.	6	-
5 Skyward Specialty Insurance Group, Inc.	242	-
17 Skyworks Solutions, Inc.	1,099	0.02
268 SLB Ltd.	9,722	0.17
2 Sleep Number Corp.	11	-
70 SLM Corp.	2,038	0.04
1 SmartFinancial, Inc.	20	-
8 SmartRent, Inc.	13	-
33 Smurfit WestRock PLC (Ireland listing)	1,173	0.02
32 Smurfit WestRock PLC (UK listing)	1,154	0.02
194 Snap, Inc.	1,493	0.03
9 Snap-on, Inc.	3,144	0.05
165 SoFi Technologies, Inc.	4,908	0.08
2 SolarEdge Technologies, Inc.	70	-
2 Solaris Energy Infrastructure, Inc.	332	0.01
- Solo Brands, Inc.	-	-
4 Solventum Corp.	369	0.01
31 Somnigroup International, Inc.	2,827	0.05
5 Sonic Automotive, Inc.	330	0.01
17 Sonoco Products Co.	725	0.01
28 Sonos, Inc.	516	0.01
- Sound Financial Bancorp, Inc.	14	-
2 SoundThinking, Inc.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
1 South Plains Financial, Inc.	33	-
9 Southern Copper Corp.	1,158	0.02
- Southern First Bancshares, Inc.	14	-
- Southern Missouri Bancorp, Inc.	16	-
4 Southside Bancshares, Inc.	122	-
15 Southstate Bank Corp.	1,353	0.02
12 Southwest Gas Holdings, Inc.	973	0.02
8 Spectrum Brands Holdings, Inc.	470	0.01
6 Spectrum Pharmaceuticals, Inc.	-	-
2 Sphere Entertainment Co.	211	-
6 Sportsman's Warehouse Holdings, Inc.	12	-
9 Spotify Technology SA	5,335	0.09
23 Sprinklr, Inc.	170	-
20 Sprouts Farmers Market, Inc.	1,638	0.03
4 SPS Commerce, Inc.	294	0.01
6 SPX Technologies, Inc.	1,254	0.02
1 SR Bancorp, Inc.	12	-
7 St. Joe Co.	416	0.01
6 STAA Surgical Co.	168	-
- Stablis Solutions, Inc.	1	-
26 Stagwell, Inc.	137	-
3 Standard Motor Products, Inc.	118	-
2 Standex International Corp.	464	0.01
24 Stanley Black & Decker, Inc.	1,738	0.03
- Star Equity Holdings, Inc.	5	-
1 Star Holdings	11	-
40 Starbucks Corp.	3,486	0.06
35 State Street Corp.	4,114	0.07
16 Steel Dynamics, Inc.	2,748	0.05
11 Steelcase, Inc.	184	-
5 Stellar Bancorp, Inc.	161	-
4 Stepan Co.	175	-
7 STERIS PLC	1,839	0.03
3 Sterling Bancorp, Inc.	-	-
6 Sterling Infrastructure, Inc.	2,221	0.04
19 Steven Madden Ltd.	797	0.01
6 Stewart Information Services Corp.	436	0.01
15 Stifel Financial Corp.	1,887	0.03
20 Stitch Fix, Inc.	84	-
4 Stock Yards Bancorp, Inc.	285	0.01
4 Stoneridge, Inc.	21	-
12 StoneX Group, Inc.	1,103	0.02
2 Strategic Education, Inc.	157	-
1 Strattec Security Corp.	67	-
1 Stratus Properties, Inc.	28	-
5 Stride, Inc.	331	0.01
16 Stryker Corp.	6,020	0.10
32 Sunrun, Inc.	646	0.01
52 Super Micro Computer, Inc.	1,770	0.03
1 Superior Group of Cos., Inc.	14	-
11 Sweetgreen, Inc.	75	-
1 SWK Holdings Corp.	20	-
10 Sylvamo Corp.	488	0.01
2 Symbolic, Inc.	192	-
7 Synaptics, Inc.	456	0.01
2 Synchronoss Technologies, Inc.	9	-
92 Synchrony Financial	7,134	0.12
9 Synopsys, Inc.	3,967	0.07
23 Synovus Financial Corp.	1,101	0.02
88 Sysco Corp.	6,678	0.12
32 T. Rowe Price Group, Inc.	3,232	0.06
15 Take-Two Interactive Software, Inc.	3,780	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
16 Talkspace, Inc.	53	-
66 Tapestry, Inc.	7,242	0.12
78 Target Corp.	7,070	0.12
5 TaskUS, Inc.	63	-
1 Taylor Devices, Inc.	29	-
28 Taylor Morrison Home Corp.	1,749	0.03
16 TD SYNnex Corp.	2,513	0.04
16 TE Connectivity PLC	3,532	0.06
1 Team, Inc.	14	-
145 TechnipFMC PLC	6,563	0.11
3 TechTarget, Inc.	15	-
5 Tecnoglass, Inc.	251	-
27 TEGNA, Inc.	528	0.01
1 Tejon Ranch Co.	8	-
31 Teladoc Health, Inc.	232	-
5 Teledyne Technologies, Inc.	2,677	0.05
8 Teleflex, Inc.	877	0.02
10 Telos Corp.	60	-
10 Tenet Healthcare Corp.	2,213	0.04
3 Tennant Co.	226	-
14 Teradata Corp.	388	0.01
18 Teradyne, Inc.	3,356	0.06
16 Terex Corp.	732	0.01
44 Tesla, Inc.	19,059	0.33
41 Tetra Tech, Inc.	1,427	0.03
29 TETRA Technologies, Inc.	226	-
7 Texas Capital Bancshares, Inc.	648	0.01
27 TFS Financial Corp.	385	0.01
10 Thermo Fisher Scientific, Inc.	5,668	0.10
5 Thermo Group Holdings, Inc.	169	-
- Third Coast Bancshares, Inc.	17	-
3 Third Harmonic Bio, Inc.	-	-
12 Thor Industries, Inc.	1,237	0.02
8 Thryv Holdings, Inc.	44	-
11 TIC Solutions, Inc.	108	-
8 Tile Shop Holdings, Inc.	50	-
5 Tilly's, Inc.	7	-
- Timberland Bancorp, Inc.	8	-
7 Timken Co.	548	0.01
8 Tiptree, Inc.	149	-
13 Titan International, Inc.	108	-
5 Titan Machinery, Inc.	89	-
116 TJX Cos., Inc.	17,611	0.30
4 TKO Group Holdings, Inc.	715	0.01
56 Toast, Inc.	1,902	0.03
20 Toll Brothers, Inc.	2,856	0.05
2 Tompkins Financial Corp.	139	-
4 Tootsie Roll Industries, Inc.	160	-
5 TopBuild Corp.	2,136	0.04
26 Topgolf Callaway Brands Corp.	341	0.01
19 Toro Co.	1,345	0.02
11 Towne Bank	384	0.01
6 TPG, Inc.	358	0.01
78 Tractor Supply Co.	4,253	0.07
21 Trade Desk, Inc.	816	0.01
9 Tradeweb Markets, Inc.	1,003	0.02
4 Traeger, Inc.	4	-
19 Trane Technologies PLC	7,831	0.13
1 TransAct Technologies, Inc.	5	-
1 Transcat, Inc.	70	-
4 TransDigm Group, Inc.	5,030	0.09
1 TransMedics Group, Inc.	133	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
114 Transocean Ltd.	501	0.01
50 TransUnion	4,223	0.07
4 Travel & Leisure Co.	301	0.01
39 Travelers Cos., Inc.	11,417	0.20
2 Travelzoo	15	-
3 Treace Medical Concepts, Inc.	8	-
1 TreeHouse Foods, Inc.	24	-
6 Trex Co., Inc.	207	-
23 Tri Pointe Homes, Inc.	794	0.01
5 TriCo Bancshares	228	-
7 TriMas Corp.	241	-
41 Trimble, Inc.	3,317	0.06
15 TriNet Group, Inc.	885	0.02
12 Trinity Industries, Inc.	324	0.01
4 Trinseo PLC	4	-
20 TripAdvisor, Inc.	296	0.01
4 Triumph Financial, Inc.	192	-
2 TruBridge, Inc.	49	-
8 TrueBlue, Inc.	37	-
13 TrueCar, Inc.	28	-
49 Truist Financial Corp.	2,284	0.04
8 Trupanion, Inc.	286	0.01
3 TrustCo Bank Corp.	132	-
11 Trustmark Corp.	439	0.01
4 TScan Therapeutics, Inc.	5	-
7 TTEC Holdings, Inc.	25	-
4 Turtle Beach Corp.	52	-
9 Tutor Perini Corp.	592	0.01
32 Twilio, Inc.	4,111	0.07
3 Twin Disc, Inc.	45	-
3 Tyler Technologies, Inc.	1,510	0.03
59 U.S. Bancorp	2,872	0.05
49 U.S. Foods Holding Corp.	3,891	0.07
2 U.S. Physical Therapy, Inc.	160	-
93 Uber Technologies, Inc.	8,135	0.14
2 Udemy, Inc.	9	-
10 UFP Industries, Inc.	941	0.02
35 U-Haul Holding Co. (non-voting rights)	1,686	0.03
4 U-Haul Holding Co. (voting rights)	203	-
68 UiPath, Inc.	948	0.02
2 UL Solutions, Inc.	192	-
11 Ultra Beauty, Inc.	5,956	0.10
3 Ultra Clean Holdings, Inc.	87	-
4 Ultralife Corp.	22	-
12 UMB Financial Corp.	1,379	0.02
36 Under Armour, Inc., Class A	165	-
41 Under Armour, Inc., Class C	181	-
2 UniFirst Corp.	351	0.01
8 Unisys Corp.	21	-
23 United Bankshares, Inc.	866	0.02
17 United Community Banks, Inc.	529	0.01
4 United Fire Group, Inc.	164	-
12 United Natural Foods, Inc.	444	0.01
58 United Parcel Service, Inc.	5,519	0.10
3 United Parks & Resorts, Inc.	116	-
11 United Rentals, Inc.	8,594	0.15
1 United-Guardian, Inc.	5	-
60 UnitedHealth Group, Inc.	19,830	0.34
11 Uniti Group, Inc.	69	-
2 Unifill Corp.	77	-
- Unity Bancorp, Inc.	25	-
79 Unity Software, Inc.	3,380	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
6 Universal Display Corp.	671	0.01
2 Universal Electronics, Inc.	5	-
6 Universal Health Services, Inc.	1,474	0.03
6 Universal Insurance Holdings, Inc.	191	-
4 Universal Logistics Holdings, Inc.	62	-
8 Universal Technical Institute, Inc.	184	-
4 Univest Financial Corp.	141	-
36 Unum Group	2,711	0.05
10 Upbound Group, Inc.	184	-
36 Upwork, Inc.	709	0.01
115 Uranium Energy Corp.	1,411	0.02
6 Urban One, Inc. (non-voting rights)	5	-
1 Urban One, Inc. (voting rights)	1	-
18 Urban Outfitters, Inc.	1,343	0.02
4 USANA Health Sciences, Inc.	71	-
1 USCB Financial Holdings, Inc.	17	-
- Utah Medical Products, Inc.	18	-
7 Utz Brands, Inc.	72	-
3 V2X, Inc.	161	-
3 Valaris Ltd.	176	-
74 Valley National Bancorp	837	0.01
2 Valmont Industries, Inc.	1,014	0.02
21 Valvoline, Inc.	664	0.01
3 Varex Imaging Corp.	40	-
18 Veeva Systems, Inc.	4,381	0.08
4 Velocity Financial, Inc.	71	-
5 Vera Bradley, Inc.	14	-
15 Veracyte, Inc.	702	0.01
32 Veralto Corp.	3,206	0.06
27 Verisk Analytics, Inc.	6,085	0.10
206 Verizon Communications, Inc.	8,457	0.15
35 Verra Mobility Corp.	769	0.01
18 Vertex Pharmaceuticals, Inc.	7,920	0.14
7 Vertex, Inc.	136	-
55 Vertiv Holdings Co.	9,814	0.17
25 Vestis Corp.	161	-
81 VF Corp.	1,411	0.02
2 Viant Technology, Inc.	19	-
6 Viasat, Inc.	194	-
32 Viavi Solutions, Inc.	569	0.01
3 Vicor Corp.	273	0.01
19 Victoria's Secret & Co.	802	0.01
13 Victory Capital Holdings, Inc.	803	0.01
2 Village Super Market, Inc.	55	-
4 Virco Mfg. Corp.	28	-
- Virginia National Bankshares Corp.	19	-
3 VirTra, Inc.	16	-
19 Virtu Financial, Inc.	665	0.01
1 Virtus Investment Partners, Inc.	223	-
120 Visa, Inc.	40,060	0.69
5 Visteon Corp.	509	0.01
5 Vita Coco Co., Inc.	267	0.01
7 Vital Farms, Inc.	234	-
- Vivid Seats, Inc.	2	-
31 Vontier Corp.	1,123	0.02
24 Voya Financial, Inc.	1,653	0.03
3 VSE Corp.	607	0.01
15 Vulcan Materials Co.	4,393	0.08
71 W.R. Berkley Corp.	5,490	0.09
9 Wabash National Corp.	75	-
11 WaFd, Inc.	358	0.01
7 Walker & Dunlop, Inc.	425	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
357 Walmart, Inc.	39,421	0.68
58 Walt Disney Co.	6,039	0.10
13 Warby Parker, Inc.	263	0.01
321 Warner Bros Discovery, Inc.	7,702	0.13
27 Warner Music Group Corp.	748	0.01
2 Washington Trust Bancorp, Inc.	66	-
12 Waters Corp.	4,693	0.08
3 Waterstone Financial, Inc.	52	-
5 Watsco, Inc.	1,841	0.03
4 Watts Water Technologies, Inc.	1,114	0.02
17 Wayfair, Inc.	1,925	0.03
1 Waystar Holding Corp.	55	-
- WD-40 Co.	60	-
25 Weatherford International PLC	1,891	0.03
24 Webster Financial Corp.	1,425	0.02
5 Weis Markets, Inc.	294	0.01
88 Wells Fargo & Co.	7,589	0.13
26 Wendy's Co.	217	-
14 WESCO, Inc.	456	0.01
4 WESCO International, Inc.	3,697	0.06
1 West Bancorp, Inc.	24	-
5 Westamerica Bancorp	257	-
16 Western Alliance Bancorp	1,328	0.02
2 Western New England Bancorp, Inc.	20	-
74 Western Union Co.	653	0.01
21 Westinghouse Air Brake Technologies Corp.	4,372	0.08
1 Westwood Holdings Group, Inc.	12	-
8 WEX, Inc.	1,178	0.02
3 Weyco Group, Inc.	75	-
9 Whirlpool Corp.	724	0.01
- White Mountains Insurance Group Ltd.	866	0.02
3 Willdan Group, Inc.	277	0.01
31 Williams-Sonoma, Inc.	5,528	0.10
2 Willis Lease Finance Corp.	223	-
15 Willis Towers Watson PLC	4,732	0.08
40 WillScot Holdings Corp.	798	0.01
3 Wingstop, Inc.	906	0.02
- Winmark Corp.	145	-
5 Winnebago Industries, Inc.	194	-
10 Wintrust Financial Corp.	1,356	0.02
28 WisdomTree, Inc.	310	0.01
7 Woodward, Inc.	2,228	0.04
10 Workday, Inc.	2,062	0.04
1 World Acceptance Corp.	135	-
5 Worthington Enterprises, Inc.	258	-
9 Worthington Steel, Inc.	321	0.01
10 WSFS Financial Corp.	533	0.01
7 WW Grainger, Inc.	7,060	0.12
23 Xerox Holdings Corp.	64	-
- XOMA Royalty Corp.	14	-
4 Xometry, Inc.	221	-
7 Xperi, Inc.	41	-
12 XPO, Inc.	1,728	0.03
35 Xylem, Inc.	4,895	0.08
15 Yelp, Inc.	432	0.01
29 YETI Holdings, Inc.	1,200	0.02
14 Yext, Inc.	117	-
2 York Water Co.	54	-
24 Yum! Brands, Inc.	3,631	0.06
8 Zebra Technologies Corp.	2,137	0.04
15 Zeta Global Holdings Corp.	278	0.01
17 Zevia PBC	45	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 71.43% (continued)		
8 Ziff Davis, Inc.	278	0.01
13 Zillow Group, Inc., Class A	942	0.02
46 Zillow Group, Inc., Class C	3,424	0.06
33 Zimmer Biomet Holdings, Inc.	3,199	0.06
28 Zions Bancorp NA	1,478	0.03
34 Zoetis, Inc.	4,385	0.08
31 Zoom Communications, Inc.	2,644	0.05
54 ZoomInfo Technologies, Inc.	533	0.01
3 Zscaler, Inc.	735	0.01
3 Zumiez, Inc.	71	-
25 Zum Elkay Water Solutions Corp.	1,173	0.02
	4,160,446	71.43
Total Common Stock - 97.81% (30 November 2024: 97.60%)	5,696,671	97.81
Preferred Stock		
Germany - 0.15%		
6 Bayerische Motoren Werke AG (non-voting rights)	528	0.01
9 Dr. Ing hc F Porsche AG	468	0.01
2 Draegerwerk AG & Co. KGaA (non-voting rights)	145	-
1 Einhell Germany AG	62	-
21 FUCHS SE (non-voting rights)	933	0.01
19 Henkel AG & Co. KGaA (non-voting rights)	1,562	0.03
10 Jungheinrich AG	415	0.01
24 Porsche Automobil Holding SE	1,037	0.02
1 Sartorius AG	403	0.01
4 Sixt SE (non-voting rights)	251	-
- STO SE & Co. KGaA	56	-
25 Volkswagen AG (non-voting rights)	2,853	0.05
	8,713	0.15
Italy - 0.01%		
2 Danieli & C Officine Meccaniche SpA (non-voting rights)	106	-
1,257 Telecom Italia SpA (non-voting rights)	805	0.01
	911	0.01
Total Preferred Stock - 0.16% (30 November 2024: 0.15%)	9,624	0.16
Real Estate Investment Trust		
Australia - 0.09%		
18 Abacus Group	14	-
18 Abacus Storage King	17	-
42 Arena REIT	99	-
22 Centuria Capital Group	32	-
41 Centuria Industrial REIT	92	-
47 Charter Hall Long Wale REIT	126	-
15 Charter Hall Retail REIT	40	-
29 Charter Hall Social Infrastructure REIT	60	-
4 Dexus Convenience Retail REIT	8	-
19 Dexus Industria REIT	34	-
7 Garda Property Group	6	-
19 GDI Property Group Partnership	8	-
122 Goodman Group	2,375	0.04
115 GPT Group	416	0.01
20 Growthpoint Properties Australia Ltd.	34	-
15 HealthCo REIT	8	-
74 HomeCo Daily Needs REIT	66	-
30 Ingenia Communities Group	102	-
241 Mirvac Group	341	0.01
81 National Storage REIT	143	-
48 Region Group	75	-
190 Scenetre Group	509	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.09% (continued)		
178 Stockland	700	0.01
112 Vicinity Ltd.	181	0.01
	5,486	0.09
Belgium - 0.03%		
5 Aedifica SA	359	0.01
- Ascencio	28	-
3 Care Property Invest NV	36	-
3 Cofinimmo SA	227	0.01
- Home Invest Belgium SA	9	-
- Nextensa SA	6	-
1 Retail Estates NV	101	-
3 Shurgard Self Storage Ltd.	112	-
1 Vastned NV	34	-
20 Warehouses De Pauw CVA	515	0.01
- Wereldhave Belgium Comm VA	15	-
2 Xior Student Housing NV	57	-
	1,499	0.03
Canada - 0.02%		
3 Allied Properties Real Estate Investment Trust	27	-
2 Automotive Properties Real Estate Investment Trust	12	-
1 BSR Real Estate Investment Trust	14	-
3 Canadian Apartment Properties REIT	74	-
13 Choice Properties Real Estate Investment Trust	146	0.01
3 Crombie Real Estate Investment Trust	34	-
4 CT Real Estate Investment Trust	49	-
10 Dream Industrial Real Estate Investment Trust	86	-
- Dream Office Real Estate Investment Trust	4	-
6 European Residential Real Estate Investment Trust	5	-
3 Firm Capital Property Trust	11	-
8 First Capital Real Estate Investment Trust	110	-
6 H&R Real Estate Investment Trust	47	-
2 Morguard North American Residential Real Estate Investment Trust	20	-
3 Nexus Industrial REIT	14	-
6 Northwest Healthcare Properties Real Estate Investment Trust	24	-
3 Plaza Retail REIT	9	-
4 Primaris Real Estate Investment Trust	41	-
4 PRO Real Estate Investment Trust	16	-
10 RioCan Real Estate Investment Trust	141	0.01
5 SmartCentres Real Estate Investment Trust	99	-
- True North Commercial Real Estate Investment Trust	2	-
	985	0.02
France - 0.04%		
1 Altarea SCA	69	-
1 ARGAN SA	65	-
4 Camilla SA	77	-
1 Covivio Hotels SACA	25	-
6 Covivio SA	399	0.01
3 Gecina SA	324	0.01
4 ICADE	87	-
13 Klepierre SA	527	0.01
6 Mercialis SA	71	-
8 Unibail-Rodamco-Westfield	892	0.01
	2,536	0.04
Germany - 0.00%		
1 Deutsche Konsum REIT-AG	1	-
5 Hamborner REIT AG	29	-
	30	-
Hong Kong - 0.01%		
168 Champion REIT	49	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Hong Kong - 0.01% (continued)		
55 Fortune Real Estate Investment Trust	35	-
96 Link REIT	457	0.01
81 Prosperity REIT	15	-
56 Sunlight Real Estate Investment Trust	17	-
	573	0.01
Ireland - 0.00%		
25 Irish Residential Properties REIT PLC	28	-
	28	-
Italy - 0.00%		
5 Immobiliare Grande Distribuzione SIIQ SpA	19	-
	19	-
Japan - 0.09%		
- Activia Properties, Inc.	110	-
- Advance Residence Investment Corp.	221	-
- AEON REIT Investment Corp.	125	-
- CENTRAL REIT Investment Corp.	16	-
- Comforia Residential REIT, Inc.	112	-
- CRE Logistics REIT, Inc.	62	-
- Daiwa House REIT Investment Corp.	241	0.01
- Daiwa Securities Living Investments Corp.	52	-
- ESCON Japan REIT Investment Corp.	15	-
- Frontier Real Estate Investment Corp.	97	-
- Fukuoka REIT Corp.	54	-
- Global One Real Estate Investment Corp.	26	-
1 GLP J-Reit	285	0.01
- Hankyu Hanshin REIT, Inc.	32	-
- Health Care & Medical Investment Corp.	9	-
- Heiwa Real Estate REIT, Inc.	74	-
- Hulic Reit, Inc.	80	-
- Ichigo Hotel REIT Investment Corp.	10	-
- Ichigo Office REIT Investment Corp.	40	-
- Industrial & Infrastructure Fund Investment Corp.	77	-
1 Invincible Investment Corp.	315	0.01
- Japan Excellent, Inc.	59	-
- Japan Logistics Fund, Inc.	161	-
1 Japan Metropolitan Fund Invest	300	0.01
- Japan Prime Realty Investment Corp.	134	-
1 Japan Real Estate Investment Corp.	332	0.01
- KDX Realty Investment Corp.	284	0.01
- LaSalle Logiport REIT	105	-
- Marimo Regional Revitalization REIT, Inc.	7	-
- Mitsubishi Estate Logistics REIT Investment Corp.	71	-
- Mitsui Fudosan Accommodations Fund, Inc.	136	-
- Mitsui Fudosan Logistics Park, Inc.	163	-
- Mori Hills REIT Investment Corp.	84	-
- Mori Trust Reit, Inc.	89	-
1 Nippon Building Fund, Inc.	440	0.01
- Nippon Hotel & Residential Investment Corp.	8	-
- Nomura Real Estate Master Fund, Inc.	245	0.01
- NTT UD REIT Investment Corp.	51	-
1 Orix JREIT, Inc.	234	0.01
- Samty Residential Investment Corp.	16	-
- Sankai Real Estate, Inc.	13	-
- Sekisui House Reit, Inc.	132	-
- Starts Proceed Investment Corp.	8	-
- Tokyu REIT, Inc.	98	-
- Tosei REIT Investment Corp.	17	-
- United Urban Investment Corp.	125	-
	5,365	0.09
Netherlands - 0.00%		
4 Eurocommercial Properties NV	111	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Netherlands - 0.00% (continued)		
1 NSI NV	34	-
3 Wereldhave NV	70	-
	215	-
New Zealand - 0.01%		
88 Argosy Property Ltd.	64	-
107 Goodman Property Trust	123	0.01
24 Investore Property Ltd.	16	-
110 Precinct Properties Group	77	-
46 Property for Industry Ltd.	65	-
52 Stride Property Group	43	-
54 Vital Healthcare Property Trust	60	-
	448	0.01
Singapore - 0.04%		
43 AIMS APAC REIT	48	-
35 Alpha Integrated Real Estate Investment Trust	13	-
221 CapitaLand Ascendas REIT	481	0.01
94 CapitaLand Ascott Trust	68	-
52 CapitaLand China Trust	31	-
333 CapitaLand Integrated Commercial Trust	606	0.01
35 CDL Hospitality Trusts	23	-
26 ESR-REIT	55	-
105 First Real Estate Investment Trust	22	-
41 Frasers Centrepoint Trust	72	-
166 Frasers Logistics & Commercial Trust	125	-
77 Keppel REIT	63	-
130 Lendlease Global Commercial REIT	62	-
128 Mapletree Industrial Trust	203	0.01
238 Mapletree Logistics Trust	243	0.01
124 Mapletree Pan Asia Commercial Trust	140	-
52 QUE Real Estate Investment Trust	14	-
18 Parkway Life Real Estate Investment Trust	56	-
34 Sasseur Real Estate Investment Trust	18	-
80 Starhill Global REIT	36	-
	2,379	0.04
Spain - 0.01%		
24 Colonial SFL Socimi SA	149	-
24 Merlin Properties Socimi SA	352	0.01
	501	0.01
United Kingdom - 0.10%		
26 abrdn Property Income Trust Ltd.	1	-
9 AEW U.K. REIT PLC	13	-
14 Big Yellow Group PLC	218	-
66 British Land Co. PLC	354	0.01
10 CLS Holdings PLC	8	-
43 Custodian Property Income Reit PLC	47	-
8 Denwent London PLC	177	-
29 Empiric Student Property PLC	29	-
164 Grainger PLC	400	0.01
24 Great Portland Estates PLC	101	-
17 Hammerson PLC	75	-
13 Helical PLC	35	-
45 Land Securities Group PLC	361	0.01
251 LondonMetric Property PLC	624	0.01
30 NewRiver REIT PLC	29	-
2 Palace Capital PLC	4	-
28 Picton Property Income Ltd.	28	-
212 Primary Health Properties PLC	274	0.01
23 PRS REIT PLC	35	-
6 Residential Secure Income PLC	5	-
18 Safestore Holdings PLC	175	-
21 Schroder Real Estate Investment Trust Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United Kingdom - 0.10% (continued)		
132 Segro PLC	1,251	0.02
128 Shaftesbury Capital PLC	245	0.01
207 Sirius Real Estate Ltd.	269	0.01
16 Social Housing Reit PLC	15	-
117 Supermarket Income Reit PLC	126	-
57 Target Healthcare REIT PLC	73	-
238 Tritax Big Box REIT PLC	468	0.01
14 UNITE Group PLC	100	-
11 Workspace Group PLC	54	-
	5,610	0.10
United States - 1.40%		
9 Acadia Realty Trust	181	-
8 Agree Realty Corp.	620	0.01
4 Alexander & Baldwin, Inc.	64	-
- Alexander's, Inc.	83	-
7 Alexandria Real Estate Equities, Inc.	359	0.01
4 American Assets Trust, Inc.	82	-
10 American Healthcare REIT, Inc.	502	0.01
27 American Homes 4 Rent	852	0.02
18 American Tower Corp.	3,206	0.06
11 Apartment Investment & Management Co.	63	-
12 Apple Hospitality REIT, Inc.	142	-
9 AvalonBay Communities, Inc.	1,695	0.03
4 Braemar Hotels & Resorts, Inc.	11	-
9 Brandywine Realty Trust	32	-
28 Brinkor Property Group, Inc.	724	0.01
19 Broadstone Net Lease, Inc.	339	0.01
1 BRT Apartments Corp.	14	-
11 BXP, Inc.	774	0.01
7 Camden Property Trust	719	0.01
12 CareTrust REIT, Inc.	455	0.01
2 CBL & Associates Properties, Inc.	69	-
1 Centerspace	61	-
2 Chatham Lodging Trust	17	-
1 Community Healthcare Trust, Inc.	21	-
5 COPT Defense Properties	143	-
6 Cousins Properties, Inc.	154	-
34 Crown Castle, Inc.	3,087	0.05
2 CTO Realty Growth, Inc.	42	-
19 CubeSmart	708	0.01
9 Curline Properties Corp.	207	-
14 DiamondRock Hospitality Co.	131	-
16 Diversified Healthcare Trust	77	-
13 Douglas Emmett, Inc.	153	-
2 Easterly Government Properties, Inc.	40	-
5 EastGroup Properties, Inc.	963	0.02
6 Elme Communities	105	-
12 Empire State Realty Trust, Inc.	81	-
5 EPR Properties	280	0.01
12 Equity LifeStyle Properties, Inc.	746	0.01
25 Equity Residential	1,529	0.03
20 Essential Properties Realty Trust, Inc.	633	0.01
4 Essex Property Trust, Inc.	1,179	0.02
14 Extra Space Storage, Inc.	1,849	0.03
7 Federal Realty Investment Trust	740	0.01
12 First Industrial Realty Trust, Inc.	715	0.01
3 Four Corners Property Trust, Inc.	81	-
4 Getty Realty Corp.	112	-
4 Gladstone Commercial Corp.	43	-
1 Global Medical REIT, Inc.	25	-
16 Global Net Lease, Inc.	131	-
30 Healthcare Realty Trust, Inc.	541	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.40% (continued)		
25 Healthpeak Properties, Inc.	464	0.01
5 Highwoods Properties, Inc.	128	-
44 Host Hotels & Resorts, Inc.	774	0.01
11 Hudson Pacific Properties, Inc.	22	-
15 Independence Realty Trust, Inc.	254	0.01
5 Industrial Logistics Properties Trust	28	-
5 InvenTrust Properties Corp.	147	-
47 Invitation Homes, Inc.	1,336	0.02
19 Iron Mountain, Inc.	1,660	0.03
5 JBG SMITH Properties	91	-
10 Kilroy Realty Corp.	447	0.01
49 Kimco Realty Corp.	1,006	0.02
17 Kite Realty Group Trust	400	0.01
9 Lamar Advertising Co.	1,224	0.02
3 LTC Properties, Inc.	112	-
5 LXP Industrial Trust	226	0.01
14 Macerich Co.	248	0.01
45 Medical Properties Trust, Inc.	259	0.01
7 Mid-America Apartment Communities, Inc.	1,011	0.02
4 Millrose Properties, Inc.	119	-
3 National Health Investors, Inc.	248	0.01
8 National Storage Affiliates Trust	237	0.01
1 NET Lease Office Properties	22	-
8 NETSTREIT Corp.	150	-
2 NexPoint Residential Trust, Inc.	65	-
14 NNN REIT, Inc.	564	0.01
30 Omega Healthcare Investors, Inc.	1,368	0.02
2 One Liberty Properties, Inc.	35	-
2 Orion Properties, Inc.	4	-
19 Outfront Media, Inc.	458	0.01
14 Park Hotels & Resorts, Inc.	147	-
2 Peakstone Realty Trust	31	-
8 Pebblebrook Hotel Trust	86	-
8 Phillips Edison & Co., Inc.	281	0.01
7 Piedmont Realty Trust, Inc.	65	-
6 Plymouth Industrial REIT, Inc.	121	-
3 Postal Realty Trust, Inc.	41	-
97 Prologis, Inc.	12,474	0.22
12 Public Storage	3,160	0.06
74 Realty Income Corp.	4,283	0.07
16 Regency Centers Corp.	1,148	0.02
18 Rexford Industrial Realty, Inc.	738	0.01
7 RLJ Lodging Trust	50	-
4 Ryman Hospitality Properties, Inc.	385	0.01
15 Sabra Health Care REIT, Inc.	298	0.01
2 Saul Centers, Inc.	62	-
8 SBA Communications Corp.	1,558	0.03
7 Service Properties Trust	13	-
4 Sila Realty Trust, Inc.	88	-
21 Simon Property Group, Inc.	3,989	0.07
4 SITE Centers Corp.	32	-
5 SL Green Realty Corp.	218	-
19 STAG Industrial, Inc.	766	0.01
1 Strawberry Fields REIT, Inc.	15	-
9 Summit Hotel Properties, Inc.	47	-
8 Sun Communities, Inc.	1,054	0.02
15 Sunstone Hotel Investors, Inc.	138	-
8 Tanger, Inc.	260	0.01
7 Terreno Realty Corp.	450	0.01
22 UDR, Inc.	787	0.01
5 UMH Properties, Inc.	72	-
1 Universal Health Realty Income Trust	32	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.40% (continued)		
8 Urban Edge Properties	154	-
16 Ventas, Inc.	1,280	0.02
6 Veris Residential, Inc.	86	-
8 Vornado Realty Trust	306	0.01
33 Welltower, Inc.	6,813	0.12
5 Whitestone REIT	65	-
16 WP Carey, Inc.	1,101	0.02
6 Xenia Hotels & Resorts, Inc.	88	-
	81,469	1.40
Total Real Estate Investment Trust - 1.84% (30 November 2024: 2.12%)	107,143	1.84
Rights		
Belgium - 0.00%		
- Wereldhave Belgium Comm VA	1	-
	1	-
Canada - 0.00%		
15 Calfrac Well Services Ltd.	1	-
	1	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights (continued)		
France - 0.00%		
43 Eutelsat Communications SACA	28	-
	28	-
Total Rights - 0.00% (30 November 2024: 0.00%)	30	-
Warrants		
Canada - 0.00%		
1 Constellation Software, Inc. (non-voting rights)	-	-
	-	-
United States - 0.00%		
7 Opendoor Technologies, Inc., Class A	8	-
6 Opendoor Technologies, Inc., Class K	13	-
7 Opendoor Technologies, Inc., Class Z	6	-
	27	-
Total Warrants - 0.00% (30 November 2024: 0.00%)	27	-
Total Investments - 100.13% (30 November 2024: 100.16%)	5,832,357	100.13

Forward Currency Contracts

							Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date				
Buy	973	EUR	Sell	1,724	AUD	HSBC Bank	04/12/2025	(1)	-
Buy	2,101	EUR	Sell	3,401	CAD	HSBC Bank	04/12/2025	3	-
Buy	121	EUR	Sell	197	CAD	State Street Bank	04/12/2025	(1)	-
Buy	2,203	EUR	Sell	1,946	GBP	HSBC Bank	04/12/2025	(21)	-
Buy	3,920	EUR	Sell	690,245	JPY	HSBC Bank	04/12/2025	126	-
Buy	25,703	EUR	Sell	29,821	USD	HSBC Bank	18/12/2025	20	-
Buy	23,950	EUR	Sell	27,549	USD	Royal Bank of Canada	04/12/2025	236	0.01
Buy	366	EUR	Sell	422	USD	State Street Bank	04/12/2025	4	-
Unrealised Appreciation of Forward Currency Contracts							389	0.01	
Unrealised Depreciation of Forward Currency Contracts							(23)	-	
Net Unrealised Appreciation of Forward Currency Contracts - 0.01% (30 November 2024: 0.00%)							366	0.01	
							Value (000's) USD	% of Net Asset Value	
Cash and Cash Equivalents - 0.06% (30 November 2024: (0.10)%)							3,615	0.06	
Other Liabilities in Excess of Other Assets - (0.20)% (30 November 2024: (0.06)%)							(11,888)	(0.20)	
Total Net Assets							5,824,450	100.00	

Amounts designated as "- " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.87
Investment Funds	0.32
OTC Financial derivative instruments	0.01
Current Assets	0.80
Total Assets	100.00

フ ァ ン ド 名	ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボンESGスクリーン・ファンド
フ ァ ン ド 形 態	アイルランド籍外国証券投資法人（円建て）
投 資 目 的	中長期的な値上がり益の最大化を目指します。
主 な 投 資 対 象	主に、投資可能と判断される新興国（下記の投資対象国・地域リスト参照）の上場株式に投資します。その際、サステナビリティ（持続可能性）面の影響度に基づき組入比率の調整や投資可能銘柄からの除外等を行うと共に、割安と判断する株式や時価総額の比較的小さい小型株により比重をおきます。加えて、投資顧問会社の判断により預託証券（ADR等）も投資対象に含めることができます。なお、預託証券（ADR等）は以下の投資対象国・地域リスト以外の国・地域を含む場合があります。 「投資対象国・地域リスト」 ブラジル、チリ、中国、コロンビア、チェコ、エジプト、ギリシャ、ハンガリー、インド、インドネシア、イスラエル、マレーシア、メキシコ、ペルー、フィリピン、ポーランド、カタール、サウジアラビア、南アフリカ、韓国、台湾、タイ、トルコ、アラブ首長国連邦 ※投資顧問会社は上記リストを随時見直しできるものとし、ファンドの決算報告書類においてその見直し内容を開示するものとします。
主 な 投 資 制 限	リスク管理等を目的として、金融派生商品に投資することがあります。その際、為替予約取引および先物取引以外の金融派生商品の利用を目指すものではありません。また実質的な投資比率が資産総額の100%を超えるような取引は行いません。
投 資 顧 問 会 社	ディメンショナル・ファンド・アドバイザーズ・リミテッド
管 理 会 社	ディメンショナル・アイルランド・リミテッド
決 算 日	毎年11月30日

※全組入銘柄につきましては、下記URLのリンク先ページからもご確認いただけます。
https://www.aozora-im.co.jp/cms-data/pdf/holding_dimensional/249ij7sxiimjxz56maz75hqw7hj8eg.pdf



ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボンE S Gスクリーン・ファンド

■損益計算書

(2024年12月1日から2025年11月30日まで)

(千米ドル)

収益	
受取利息	34
受取配当金	11,264
有価証券貸付収益	349
実現損益と評価損益の増減額	84,955
純収益	96,602
費用	
運用報酬	(1,478)
受託者報酬 (管理報酬および保管費用)	(388)
監査費用および弁護士費用	(8)
設立費用	—
その他費用	(196)
運営費用合計 (費用免除前)	(2,070)
費用免除および費用払戻	—
運営費用合計 (費用免除後)	(2,070)
純収益 (金融費用控除前)	94,532
金融費用	
支払利息	(1)
支払分配金	(2,987)
金融費用合計	(2,988)
税引前純損益	91,544
キャピタルゲイン税	(639)
源泉税	(1,496)
税引後純損益	89,409
期中純損益	89,409

(注1) () 内の金額はマイナスの金額です。

(注2) 上記内容は、ディメンショナル・ファンズ・ピーエルシー エマージング・マーケット・コア・エクイティ・ロウワー・カーボンE S Gスクリーン・ファンドのAnnual Reportから抜粋し、委託会社が翻訳したものです。

■保有有価証券明細（2025年11月30日現在）

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
United States - 0.24%		
1,168 State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	1,168	0.24
	1,168	0.24
Total Investment Funds - 0.24% (30 November 2024: 0.25%)	1,168	0.24
Common Stock		
Brazil - 3.34%		
14 Cia de Saneamento do Parana (voting rights)	99	0.02
4 Alianca Saude e Participacoes SA	4	-
8 Allied Tecnologia SA	12	-
27 Allos SA	144	0.03
23 Alupar Investimento SA	144	0.03
47 Anima Holding SA	34	0.01
6 Amac Locacao Logistica E Servicos SA	6	-
41 Auren Energia SA	94	0.02
216 B3 SA - Brasil Bolsa Balcao	605	0.13
54 Banco Bradesco SA (voting rights)	170	0.04
71 Banco do Brasil SA	298	0.06
181 Banco Santander Brasil SA	1,161	0.24
54 BB Seguridade Participacoes SA	346	0.07
4 Bemobi Mobile Tech SA	22	-
13 Blau Farmaceutica SA	32	0.01
5 Boa Safra Sementes SA	8	-
9 BR Advisory Partners Participacoes SA	34	0.01
20 C&A Modas SA	67	0.01
14 Caixa Seguridade Participacoes SA	43	0.01
19 Camil Alimentos SA	21	-
24 Cia Brasileira de Alumínio	26	0.01
48 Cia Brasileira de Distribuicao	37	0.01
5 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	137	0.03
10 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	272	0.06
16 Cia de Saneamento de Minas Gerais Copasa MG	125	0.03
19 Cia de Saneamento do Parana (Brazil listing)	27	0.01
39 Cia Energetica de Minas Gerais (voting rights)	105	0.02
76 Cia Paranaense de Energia (voting rights)	193	0.04
4 CM Hospitalar SA	1	-
279 Cogna Educacao SA	204	0.04
12 CPFL Energia SA	107	0.02
11 Cruzeiro do Sul Educacional SA	13	-
4 CSU Digital SA	13	-
22 Cury Construtora e Incorporadora SA	158	0.03
44 Cyrela Brazil Realty SA Empreendimentos e Participacoes	297	0.06
5 Desktop SA	14	-
38 Dexco SA	38	0.01
10 Diagnosticos da America SA	6	-
6 Dimed SA Distribuidora da Medicamentos	11	-
26 Direcional Engenharia SA	91	0.02
46 EcoRodovias Infraestrutura e Logistica SA	93	0.02
47 Embraer SA (voting rights)	737	0.15
34 Empreendimentos Pague Menos SA	38	0.01
39 Energisa SA	357	0.07
27 Engie Brasil Energia SA	154	0.03
49 Equatorial Energia SA	367	0.08
12 Eternit SA	9	-
22 Even Construtora e Incorporadora SA	34	0.01
19 Ez Tec Empreendimentos e Participacoes SA	71	0.02
30 Fleury SA	92	0.02
11 Fras-Le SA	51	0.01
52 Gerdau SA, ADR	187	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Brazil - 3.34% (continued)		
25 GPS Participacoes e Empreendimentos SA	94	0.02
21 Grendene SA	19	-
10 Grupo Casas Bahia SA	6	-
45 Grupo Mateus SA	43	0.01
35 Grupo Multi SA	9	-
23 Grupo SBF SA	62	0.01
8 Guararapes Confeccoos SA	17	-
32 Hapvida Participacoes e Investimentos SA	85	0.02
27 Hypera SA	137	0.03
3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	8	-
11 Iochpe Maxion SA	21	-
16 Irani Papel e Embalagem SA	26	0.01
9 IRB-Brasil Resseguros SA	80	0.02
42 JHSF Participacoes SA	61	0.01
5 JSL SA	6	-
29 Kepler Weber SA	53	0.01
137 Klabin SA	457	0.10
6 Lavvi Empreendimentos Imobiliarios SA	18	-
129 Localiza Rent a Car SA	1,098	0.23
4 LOG Commercial Properties e Participacoes SA	17	-
4 Log-in Logistica Intermodal SA	29	0.01
38 Lojas Quero-Quero SA	16	-
111 Lojas Renner SA	327	0.07
67 LWSA SA	59	0.01
6 M Dias Branco SA	28	0.01
45 Magazine Luiza SA	87	0.02
4 Mahle Metal Leve SA	27	0.01
26 Marcopolo SA (voting rights)	30	0.01
30 Meliuz SA	22	0.01
17 Melnick Even Desenvolvimento Imobiliario SA	12	-
23 Mills Locacao Servicos e Logistica SA	58	0.01
16 Mitre Realty Empreendimentos E Participacoes LTDA	11	-
115 Motiva Infraestrutura de Mobilidade SA	345	0.07
4 Moura Dubeux Engenharia SA	24	0.01
35 Movida Participacoes SA	77	0.02
67 MRV Engenharia e Participacoes SA	116	0.02
99 Natura Cosmeticos SA	154	0.03
23 Neoenergia SA	141	0.03
11 Oceanpact Servicos Maritimos SA	16	-
41 Odontoprev SA	89	0.02
17 Oncoclinicas do Brasil Servicos Medicos SA	6	-
21 Pet Center Comercio e Participacoes SA	17	-
6 Plano e Plano Desenvolvimento Imobiliario SA	16	-
34 Porto Seguro SA	302	0.06
16 Positivo Tecnologia SA	12	-
4 Profarma Distribuidora de Produtos Farmaceuticos SA	7	-
58 Qualicorp Consultoria e Corretora de Seguros SA	24	0.01
170 Raia Drogasil SA	764	0.16
24 Rede D'Or Sao Luiz SA	211	0.04
8 Romi SA	12	-
24 Rumo SA	77	0.02
156 Sendas Distribuidora SA	276	0.06
14 Sendas Distribuidora SA, ADR	121	0.03
19 Ser Educacional SA	32	0.01
38 SIMPAR SA	46	0.01
12 Smartfit Escola de Ginastica e Danca SA	60	0.01
45 Suzano SA	403	0.08
6 SYN prop e tech SA	6	-
7 Tegra Gestao Logistica SA	52	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Brazil - 3.34% (continued)		
10 Telefonica Brasil SA	67	0.01
11 Telefonica Brasil SA, ADR	151	0.03
84 TIM SA (Brazil listing)	400	0.08
41 TOTVS SA	326	0.07
31 Transmissora Alianca de Energia Eletrica SA	255	0.05
15 Tres Tentos Agroindustrial SA	43	0.01
10 Trisul SA	16	-
11 Tupy SA	26	0.01
21 Unifone Telecomunicacoes SA	22	-
2 Unipar Carbocolor SA	19	-
7 Usinas Siderurgicas de Minas Gerais SA Usiminas	7	-
18 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	81	0.02
73 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	53	0.01
19 Vivara Participacoes SA	123	0.03
8 Vulcabras SA	31	0.01
67 WEG SA	554	0.12
28 YDUQS Participacoes SA	72	0.02
	16,084	3.34
Chile - 0.59%		
17 Administradora de Fondos de Pensiones Habitat SA	27	0.01
243 Aguas Andinas SA	96	0.02
376 Banco de Chile	71	0.02
8 Banco de Chile, ADR	281	0.06
4 Banco de Credito e Inversiones SA	254	0.05
6 Banco Itau Chile SA	114	0.02
1,767 Banco Santander Chile	133	0.03
3 Banco Santander Chile, ADR	89	0.02
41 BICECORP SA	16	-
5 CAP SA	35	0.01
69 Cencosud SA	215	0.04
42 Cencosud Shopping SA	109	0.02
4 Embotelladora Andina SA, ADR	119	0.02
19 Empresa Nacional de Telecomunicaciones SA	97	0.02
74 Empresas CMPC SA	103	0.02
356 Enel Americas SA	34	0.01
1,104 Enel Chile SA	86	0.02
11 Falabella SA	72	0.02
5 Forus SA	12	-
43 Inversiones Aguas Metropolitanas SA	46	0.01
4 Inversiones La Construccion SA	61	0.01
196 Masisa SA	4	-
38 Parque Arauco SA	124	0.03
38 Plaza SA	132	0.03
129 Ripley Corp. SA	63	0.01
86 Salfacorp SA	105	0.02
248 SMU SA	40	0.01
257 Sociedad Matriz SAAM SA	40	0.01
4 Sociedad Quimica y Minera de Chile SA, ADR	238	0.05
51 SONDA SA	19	-
	2,835	0.59
China - 29.83%		
16 360 Security Technology, Inc.	31	0.01
68 361 Degrees International Ltd.	53	0.01
20 37 Interactive Entertainment Network Technology Group Co. Ltd.	59	0.01
109 3SBio, Inc.	441	0.09
52 515J Holding Group Co. Ltd.	23	0.01
1 Acelink Technologies Co. Ltd.	9	-
17 ADAMA Ltd.	15	-
16 Addisino Co. Ltd.	30	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
14 Adicon Holdings Ltd.	9	-
1 Advanced Micro-Fabrication Equipment, Inc. China	41	0.01
11 AECC Aero Science & Technology Co. Ltd.	40	0.01
6 AECC Aero-Engine Control Co. Ltd.	17	-
5 AECC Aviation Power Co. Ltd.	24	0.01
14 Aerospace Hi-Tech Holdings Group Ltd.	37	0.01
254 Agile Group Holdings Ltd.	13	-
11 Agora, Inc.	39	0.01
547 Agricultural Bank of China Ltd.	410	0.09
31 Aier Eye Hospital Group Co. Ltd.	50	0.01
10 Aisino Corp.	13	-
48 AK Medical Holdings Ltd.	34	0.01
17 Akeso, Inc.	270	0.06
1 Alibaba Group Holding Ltd. (non-voting rights)	100	0.02
451 Alibaba Group Holding Ltd. (voting rights)	8,881	1.84
220 Alibaba Health Information Technology Ltd.	159	0.03
27 A-Living Smart City Services Co. Ltd.	8	-
3 Amlogic Shanghai Co. Ltd.	35	0.01
6 Amoy Diagnostics Co. Ltd.	17	-
4 Andon Health Co. Ltd.	22	-
27 ANE Cayman, Inc.	40	0.01
3 Angelalign Technology, Inc.	21	-
17 Anhui Anke Biotechnology Group Co. Ltd.	24	0.01
30 Anhui Construction Engineering Group Co. Ltd.	21	-
28 Anhui Expressway Co. Ltd.	50	0.01
7 Anhui Guangxin Agrochemical Co. Ltd.	12	-
8 Anhui Heli Co. Ltd.	22	-
5 Anhui Honglu Steel Construction Group Co. Ltd.	11	-
16 Anhui Huilong Agricultural Means of Production Co. Ltd.	13	-
4 Anhui Jianghuai Automobile Group Corp. Ltd.	28	0.01
26 Anhui Jiangnan Chemical Industry Co. Ltd.	22	-
10 Anhui Truchum Advanced Materials & Technology Co. Ltd.	16	-
22 Anhui Xinhua Media Co. Ltd.	21	-
11 Anhui Zhongheng Sealing Parts Co. Ltd.	31	0.01
2 Anji Microelectronics Technology Shanghai Co. Ltd.	47	0.01
3 Anjoy Foods Group Co. Ltd.	38	0.01
3 Anker Innovations Technology Co. Ltd.	53	0.01
143 ANTA Sports Products Ltd.	1,566	0.33
354 Anton Oilfield Services Group	40	0.01
63 Aotekar New Energy Technology Group Co. Ltd.	27	0.01
17 Apeloa Pharmaceutical Co. Ltd.	38	0.01
- APT Medical, Inc.	16	-
42 APT Satellite Holdings Ltd.	11	-
3 Arctech Solar Holding Co. Ltd.	17	-
58 Arrail Group Ltd.	14	-
4 Asia - Polish International Investment Guangzhou Co. Ltd.	25	0.01
42 AsiaInfo Technologies Ltd.	43	0.01
3 Autobio Diagnostics Co. Ltd.	17	-
7 Autohome, Inc.	164	0.03
6 Avary Holding Shenzhen Co. Ltd.	39	0.01
3 AVICOPTER PLC	16	-
3 Bafang Electric Suzhou Co. Ltd.	13	-
22 BAIC BluePark New Energy Technology Co. Ltd.	25	0.01
185 BAIC Motor Corp. Ltd.	51	0.01
99 Baidu, Inc.	1,458	0.30
1 Baidu, Inc., ADR	115	0.02
126 BAIJO Family Interactive Ltd.	8	-
31 Bairong, Inc.	36	0.01
57 Baiyin Nonferrous Group Co. Ltd.	40	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
65 Bank of Beijing Co. Ltd.	52	0.01
22 Bank of Changsha Co. Ltd.	30	0.01
19 Bank of Chengdu Co. Ltd.	46	0.01
1,773 Bank of China Ltd.	1,068	0.22
91 Bank of Chongqing Co. Ltd.	97	0.02
349 Bank of Communications Co. Ltd.	321	0.07
285 Bank of Gansu Co. Ltd.	9	-
18 Bank of Guiyang Co. Ltd.	15	-
26 Bank of Hangzhou Co. Ltd.	58	0.01
62 Bank of Jiangsu Co. Ltd.	94	0.02
46 Bank of Nanjing Co. Ltd.	75	0.02
19 Bank of Ningbo Co. Ltd.	77	0.02
121 Bank of Qingdao Co. Ltd.	62	0.01
49 Bank of Shanghai Co. Ltd.	68	0.01
24 Bank of Suzhou Co. Ltd.	27	0.01
55 Bank of Tianjin Co. Ltd.	18	-
45 Bank of Xi'an Co. Ltd.	25	0.01
23 Baoxiniao Holding Co. Ltd.	14	-
15 Baozun, Inc.	14	-
78 Be Friends Holding Ltd.	12	-
2 Bear Electric Appliance Co. Ltd.	13	-
32 Befar Group Co. Ltd.	20	-
21 Beibuwan Port Co. Ltd.	26	0.01
4 Beijing Aosaikang Pharmaceutical Co. Ltd.	11	-
3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	13	-
30 Beijing Capital Development Co. Ltd.	25	0.01
49 Beijing Capital Eco-Environment Protection Group Co. Ltd.	21	-
114 Beijing Capital International Airport Co. Ltd.	41	0.01
7 Beijing Chunlizhengda Medical Instruments Co. Ltd.	14	-
2 Beijing Easpring Material Technology Co. Ltd.	19	-
29 Beijing Energy International Holding Co. Ltd.	4	-
9 Beijing Enlight Media Co. Ltd.	20	-
396 Beijing Enterprises Water Group Ltd.	129	0.03
1 Beijing Huafeng Test & Control Technology Co. Ltd.	24	0.01
26 Beijing Jetsen Technology Co. Ltd.	22	-
22 Beijing Jingyuntong Technology Co. Ltd.	12	-
1 Beijing Kingsoft Office Software, Inc.	47	0.01
29 Beijing Leike Defense Technology Co. Ltd.	31	0.01
32 Beijing Originwater Technology Co. Ltd.	19	-
1 Beijing Roborock Technology Co. Ltd.	28	0.01
10 Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd.	23	-
17 Beijing SL Pharmaceutical Co. Ltd.	19	-
16 Beijing SPC Environment Protection Tech Co. Ltd.	9	-
7 Beijing Strong Biotechnologies, Inc.	14	-
10 Beijing SuperMap Software Co. Ltd.	26	0.01
16 Beijing Teamsun Technology Co. Ltd.	45	0.01
15 Beijing Thunisoft Corp. Ltd.	18	-
6 Beijing Tiantan Biological Products Corp. Ltd.	16	-
6 Beijing Tong Ren Tang Co. Ltd.	26	0.01
3 Beijing Tricolor Technology Co. Ltd.	66	0.01
17 Beijing Ultrapower Software Co. Ltd.	28	0.01
5 Beijing United Information Technology Co. Ltd.	20	-
13 Beijing Wandong Medical Technology Co. Ltd.	30	0.01
2 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	11	-
1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	9	-
8 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	14	-
58 Beijing-Shanghai High Speed Railway Co. Ltd.	42	0.01
70 Beiqi Foton Motor Co. Ltd.	27	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
10 BeOne Medicines Ltd. (Switzerland listing)	251	0.05
1 BeOne Medicines Ltd. (US listing)	502	0.10
7 Bestore Co. Ltd.	13	-
3 Bethel Automotive Safety Systems Co. Ltd.	18	-
3 Betta Pharmaceuticals Co. Ltd.	22	-
11 Beyondsoft Corp.	22	-
4 BGI Genomics Co. Ltd.	28	0.01
13 Biem.L.Fdikkk Garment Co. Ltd.	28	0.01
1 Bilibili, Inc. (non-voting rights)	35	0.01
24 Bilibili, Inc. (voting rights)	627	0.13
10 Binjiang Service Group Co. Ltd.	31	0.01
27 Black Peony Group Co. Ltd.	35	0.01
1 Bloomage Biotechnology Corp. Ltd.	7	-
66 Blue Moon Group Holdings Ltd.	24	0.01
22 Bluefocus Intelligent Communications Group Co. Ltd.	33	0.01
18 Bluestar Adisseo Co.	23	0.01
33 BOC Aviation Ltd.	299	0.06
15 BOC International China Co. Ltd.	27	0.01
31 BOE Vantronix Ltd.	19	-
64 Bohai Leasing Co. Ltd.	32	0.01
672 Bosideng International Holdings Ltd.	429	0.09
56 Boyaa Interactive International Ltd.	29	0.01
186 Brilliance China Automotive Holdings Ltd.	91	0.02
18 Bros Eastern Co. Ltd.	14	-
18 B-Soft Co. Ltd.	14	-
5 BTG Hotels Group Co. Ltd.	11	-
19 Business-intelligence of Oriental Nations Corp. Ltd.	30	0.01
80 BYD Co. Ltd.	1,012	0.21
94 BYD Electronic International Co. Ltd.	403	0.08
12 By-health Co. Ltd.	21	-
89 C C Land Holdings Ltd.	14	-
122 C&D International Investment Group Ltd.	259	0.05
92 C&D Property Management Group Co. Ltd.	32	0.01
19 Caitong Securities Co. Ltd.	22	-
13 CALB Group Co. Ltd.	46	0.01
- Cambricon Technologies Corp. Ltd.	70	0.01
4 Camel Group Co. Ltd.	5	-
32 Cangzhou Mingzhu Plastic Co. Ltd.	22	-
9 Canmax Technologies Co. Ltd.	69	0.01
4 Cathay Biotech, Inc.	28	0.01
60 CECEP Solar Energy Co. Ltd.	38	0.01
92 CECEP Wind-Power Corp.	39	0.01
13 Central China Land Media Co. Ltd.	23	0.01
6 CETC Cyberspace Security Technology Co. Ltd.	15	-
19 CGN Nuclear Technology Development Co. Ltd.	24	0.01
1,377 CGN Power Co. Ltd.	537	0.11
1 Changchun High-Tech Industry Group Co. Ltd.	15	-
17 Changhong Meiling Co. Ltd.	16	-
14 Changjiang Publishing & Media Co. Ltd.	17	-
33 ChangYuan Technology Group Ltd.	18	-
16 Changzhou Qianhong Biopharma Co. Ltd.	19	-
1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	24	0.01
27 Chaoju Eye Care Holdings Ltd.	9	-
98 Chaowei Power Holdings Ltd.	18	-
5 Chaozhou Three-Circle Group Co. Ltd.	31	0.01
49 Cheerwin Group Ltd.	14	-
15 Cheng De Lolo Co. Ltd.	17	-
12 Chengdu Fusen Noble-House Industrial Co. Ltd.	19	-
11 Chengdu Haoneng Technology Co. Ltd.	20	-
3 Chengdu Hi-tech Development Co. Ltd.	18	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
4 Chengdu Kanghong Pharmaceutical Group Co. Ltd.	19	-
8 Chengdu Wintue Holding Co. Ltd.	13	-
31 Chengdu Xingrong Environment Co. Ltd.	30	0.01
10 Chengxin Lithium Group Co. Ltd.	49	0.01
16 Chengzhi Co. Ltd.	17	-
14 Chervon Holdings Ltd.	34	0.01
9 Chifeng Jilong Gold Mining Co. Ltd.	39	0.01
49 China Aircraft Leasing Group Holdings Ltd.	29	0.01
6 China Automotive Engineering Research Institute Co. Ltd.	15	-
13 China Baocun Group Co. Ltd.	18	-
307 China Bohai Bank Co. Ltd.	38	0.01
19 China CAMC Engineering Co. Ltd.	24	0.01
393 China CITIC Bank Corp. Ltd.	362	0.08
278 China Communications Services Corp. Ltd.	174	0.04
40 China Conch Environment Protection Holdings Ltd.	3	-
117 China Conch Venture Holdings Ltd.	154	0.03
2,443 China Construction Bank Corp.	2,574	0.53
8 China CSSC Holdings Ltd.	40	0.01
200 China Datang Corp. Renewable Power Co. Ltd.	58	0.01
17 China Design Group Co. Ltd.	18	-
272 China Development Bank Financial Leasing Co. Ltd.	59	0.01
242 China Dongxiang Group Co. Ltd.	15	-
29 China East Education Holdings Ltd.	24	0.01
126 China Electronics Huada Technology Co. Ltd.	22	-
282 China Energy Engineering Corp. Ltd., Class H	41	0.01
254 China Everbright Bank Co. Ltd.	124	0.03
108 China Everbright Ltd.	124	0.03
9 China Express Airlines Co. Ltd.	13	-
11 China Film Group Co. Ltd.	26	0.01
58 China First Heavy Industries Co. Ltd.	25	0.01
80 China Foods Ltd.	41	0.01
241 China Galaxy Securities Co. Ltd.	316	0.07
21 China Gold International Resources Corp. Ltd.	404	0.08
22 China Great Wall Securities Co. Ltd.	31	0.01
4 China Greatwall Technology Group Co. Ltd.	9	-
11 China Green Electricity Investment of Tianjin Co. Ltd.	13	-
15 China Haisum Engineering Co. Ltd.	24	0.01
34 China Harmony Auto Holding Ltd.	4	-
108 China International Capital Corp. Ltd.	263	0.05
71 China International Marine Containers Group Co. Ltd.	74	0.02
11 China Isotope & Radiation Corp.	31	0.01
651 China Jinmao Holdings Group Ltd.	116	0.02
18 China Jushi Co. Ltd.	38	0.01
5 China Leadshine Technology Co. Ltd.	30	0.01
87 China Lesso Group Holdings Ltd.	50	0.01
51 China Lilang Ltd.	22	-
52 China Literature Ltd.	252	0.05
177 China Medical System Holdings Ltd.	303	0.06
19 China Meheco Group Co. Ltd.	28	0.01
96 China Meidong Auto Holdings Ltd.	19	-
120 China Merchants Bank Co. Ltd.	809	0.17
18 China Merchants Expressway Network & Technology Holdings Co. Ltd.	25	0.01
150 China Merchants Land Ltd.	5	-
60 China Merchants Port Holdings Co. Ltd.	120	0.03
10 China Merchants Property Operation & Service Co. Ltd.	16	-
37 China Merchants Securities Co. Ltd.	69	0.01
19 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	25	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
520 China Minsheng Banking Corp. Ltd.	291	0.06
7 China National Accord Medicines Corp. Ltd.	23	0.01
22 China National Chemical Engineering Co. Ltd.	23	0.01
11 China National Gold Group Gold Jewellery Co. Ltd.	12	-
5 China National Medicines Corp. Ltd.	21	-
104 China National Nuclear Power Co. Ltd.	127	0.03
64 China New Higher Education Group Ltd.	9	-
255 China Nonferrous Mining Corp. Ltd.	492	0.10
7 China Northern Rare Earth Group High-Tech Co. Ltd.	46	0.01
274 China Oilfield Services Ltd.	255	0.05
243 China Overseas Grand Oceans Group Ltd.	74	0.02
337 China Overseas Land & Investment Ltd.	579	0.12
234 China Pacific Insurance Group Co. Ltd.	932	0.19
51 China Petroleum Engineering Corp.	24	0.01
17 China Publishing & Media Co. Ltd.	16	-
296 China Railway Group Ltd.	149	0.03
20 China Railway Hi-tech Industry Co. Ltd.	22	-
61 China Railway Materials Co. Ltd.	23	-
210 China Railway Signal & Communication Corp. Ltd.	93	0.02
5 China Rare Earth Resources & Technology Co. Ltd.	34	0.01
667 China Reinsurance Group Corp.	137	0.03
15 China Renaissance Holdings Ltd.	10	-
4 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	14	-
8 China Resources Double Crane Pharmaceutical Co. Ltd.	22	-
338 China Resources Land Ltd.	1,318	0.27
69 China Resources Medical Holdings Co. Ltd.	29	0.01
89 China Resources Mixc Lifestyle Services Ltd.	507	0.11
242 China Resources Pharmaceutical Group Ltd.	149	0.03
6 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	24	0.01
792 China Ruyi Holdings Ltd.	248	0.05
5 China Science Publishing & Media Ltd.	13	-
13 China Shineway Pharmaceutical Group Ltd.	15	-
6 China South Publishing & Media Group Co. Ltd.	10	-
27 China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	18	-
176 China State Construction International Holdings Ltd.	210	0.04
161 China Taiping Insurance Holdings Co. Ltd.	361	0.08
13 China Testing & Certification International Group Co. Ltd.	12	-
28 China Tianying, Inc.	22	-
13 China Tourism Group Duty Free Corp. Ltd., Class H	124	0.03
13 China TransInfo Technology Co. Ltd.	22	-
100 China Travel International Investment Hong Kong Ltd.	18	-
15 China Tungsten & Hightech Materials Co. Ltd.	47	0.01
315 China Vanke Co. Ltd.	148	0.03
37 China Vered Financial Holding Corp. Ltd.	6	-
68 China Water Affairs Group Ltd.	51	0.01
21 China XD Electric Co. Ltd.	25	0.01
75 China Yangtze Power Co. Ltd.	298	0.06
182 China Yongda Automobiles Services Holdings Ltd.	41	0.01
3 China Zhenhua Group Science & Technology Co. Ltd.	23	0.01
237 China Zhesang Bank Co. Ltd.	80	0.02
8 China-Singapore Suzhou Industrial Park Development Group Co. Ltd.	10	-
210 Chinasoft International Ltd.	142	0.03
16 Chinese Universe Publishing & Media Group Co. Ltd.	24	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
29 Chongqing Changan Automobile Co. Ltd.	48	0.01
7 Chongqing Chuanyu Automation Co. Ltd.	25	0.01
5 Chongqing Department Store Co. Ltd.	21	-
22 Chongqing Fuling Electric Power Industrial Co. Ltd.	29	0.01
6 Chongqing Fuling Zhacai Group Co. Ltd.	12	-
20 Chongqing Gas Group Corp. Ltd.	17	-
144 Chongqing Machinery & Electric Co. Ltd.	37	0.01
21 Chongqing Road & Bridge Co. Ltd.	18	-
180 Chongqing Rural Commercial Bank Co. Ltd.	145	0.03
8 Chongqing Zhifei Biological Products Co. Ltd.	23	0.01
7 Chongqing Zongshen Power Machinery Co. Ltd.	21	-
310 Chow Tai Fook Jewellery Group Ltd.	545	0.11
21 Chow Tai Seng Jewellery Co. Ltd.	38	0.01
318 CIFI Holdings Group Co. Ltd.	8	-
3 CIG Shanghai Co. Ltd.	40	0.01
54 CIMC Enric Holdings Ltd.	55	0.01
37 CITIC Heavy Industries Co. Ltd.	35	0.01
51 CITIC Securities Co. Ltd.	176	0.04
66 Citychamp Watch & Jewellery Group Ltd.	2	-
87 ClouDr Group Ltd.	12	-
428 CMGE Technology Group Ltd.	20	-
477 CMOC Group Ltd.	996	0.21
31 CMST Development Co. Ltd.	25	0.01
4 CNGR Advanced Material Co. Ltd.	25	0.01
94 CNOOC Energy Technology & Services Ltd.	50	0.01
11 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	13	-
15 COFCO Biotechnology Co. Ltd.	12	-
4 Cofee Medical Technology Co. Ltd.	26	0.01
6 COL Group Co. Ltd.	24	0.01
92 Comba Telecom Systems Holdings Ltd.	33	0.01
850 Concord New Energy Group Ltd.	36	0.01
31 Consun Pharmaceutical Group Ltd.	59	0.01
13 Contemporary Amperex Technology Co. Ltd.	667	0.14
1,342 Continental Aerospace Technologies Holding Ltd.	22	-
441 COSCO SHIPPING Development Co. Ltd.	65	0.01
40 COSCO SHIPPING Energy Transportation Co. Ltd.	54	0.01
60 COSCO SHIPPING International Hong Kong Co. Ltd.	46	0.01
70 COSCO SHIPPING Ports Ltd.	51	0.01
27 CQ Pharmaceutical Holding Co. Ltd.	20	-
297 CRRC Corp. Ltd.	236	0.05
74 CSC Financial Co. Ltd.	115	0.02
28 CSG Holding Co. Ltd.	18	-
498 CSPC Pharmaceutical Group Ltd.	508	0.11
198 CSSC Hong Kong Shipping Co. Ltd.	53	0.01
9 CSSC Science & Technology Co. Ltd.	16	-
15 CTS International Logistics Corp. Ltd.	13	-
12 Daan Gene Co. Ltd.	12	-
29 Dalian Huarui Heavy Industry Group Co. Ltd.	27	0.01
24 Dalipal Holdings Ltd.	20	-
1,330 Damai Entertainment Holdings Ltd.	153	0.03
21 Daqin Railway Co. Ltd.	16	-
7 Dashang Co. Ltd.	18	-
19 DaShenLin Pharmaceutical Group Co. Ltd.	47	0.01
18 Datang Telecom Technology Co. Ltd.	22	-
5 DBG Technology Co. Ltd.	20	-
12 DeHua TB New Decoration Materials Co. Ltd.	23	0.01
5 Deppon Logistics Co. Ltd.	10	-
61 Dezhan Healthcare Co. Ltd.	36	0.01
19 DHC Software Co. Ltd.	27	0.01
8 Dian Diagnostics Group Co. Ltd.	18	-
6 Digital China Group Co. Ltd.	34	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
81 Digital China Holdings Ltd.	29	0.01
13 Digital China Information Service Group Co. Ltd.	32	0.01
9 Di-Fluoride New Materials Co. Ltd.	42	0.01
4 Dong-E-E-Jiao Co. Ltd.	25	0.01
19 Dongfang Electric Corp. Ltd.	53	0.01
18 Dongfang Electronics Co. Ltd.	29	0.01
23 DongFeng Automobile Co. Ltd.	25	0.01
13 Dongfeng Electronic Technology Co. Ltd.	22	-
150 Dongfeng Motor Group Co. Ltd.	178	0.04
5 Dongguan Aohai Technology Co. Ltd.	28	0.01
15 Dongguan Development Holdings Co. Ltd.	24	0.01
45 Dongguan Rural Commercial Bank Co. Ltd.	20	-
6 Dongguan Yutong Optical Technology Co. Ltd.	25	0.01
16 Dongxing Securities Co. Ltd.	30	0.01
2 DouYu International Holdings Ltd.	14	-
4 DPC Dash Ltd.	40	0.01
33 Dynagreen Environmental Protection Group Co. Ltd.	23	0.01
21 East Group Co. Ltd.	18	-
31 East Money Information Co. Ltd.	103	0.02
63 Easyhome New Retail Group Co. Ltd.	27	0.01
3 Ecovacs Robotics Co. Ltd.	35	0.01
15 Edifier Technology Co. Ltd.	27	0.01
26 EEKA Fashion Holdings Ltd.	28	0.01
4 Electric Connector Technology Co. Ltd.	26	0.01
4 Eoptolink Technology, Inc. Ltd.	191	0.04
30 Era Co. Ltd.	18	-
53 Essex Bio-technology Ltd.	29	0.01
27 Eternal Asia Supply Chain Management Ltd.	18	-
36 EVA Precision Industrial Holdings Ltd.	5	-
3 Eve Energy Co. Ltd.	30	0.01
116 Ever Sunshine Services Group Ltd.	27	0.01
23 Everbright Securities Co. Ltd.	27	0.01
2 Everest Medicines Ltd.	12	-
14 Explosive Co. Ltd.	25	0.01
2 Eyebright Medical Technology Beijing Co. Ltd.	15	-
25 Fangda Carbon New Material Co. Ltd.	23	0.01
29 Fangda Special Steel Technology Co. Ltd.	24	0.01
19 FAW Jiefang Group Co. Ltd.	19	-
16 FAWER Automotive Parts Co. Ltd.	12	-
8 FESCO Group Co. Ltd.	19	-
7 Fibocom Wireless, Inc.	26	0.01
38 FIH Mobile Ltd.	92	0.02
27 Financial Street Holdings Co. Ltd.	11	-
14 FinVolution Group	70	0.01
26 First Tractor Co. Ltd.	25	0.01
105 Flowing Cloud Technology Ltd.	2	-
70 Focus Media Information Technology Co. Ltd.	73	0.02
4 Foryou Corp.	18	-
33 Foshan Electrical & Lighting Co. Ltd.	29	0.01
13 Foshan Haitian Flavouring & Food Co. Ltd.	66	0.01
94 Founder Holdings Ltd.	11	-
22 Founder Securities Co. Ltd.	24	0.01
39 Foxconn Industrial Internet Co. Ltd.	338	0.07
158 Fu Shou Yuan International Group Ltd.	59	0.01
7 Fujian Kuncai Material Technology Co. Ltd.	18	-
11 Fujian Star-net Communication Co. Ltd.	42	0.01
12 Fulin Precision Co. Ltd.	27	0.01
- Gan & Lee Pharmaceuticals Co. Ltd.	2	-
17 Ganfeng Lithium Group Co. Ltd.	107	0.02
8 Gansu Shangfeng Cement Co. Ltd.	12	-
6 Gaona Aero Material Co. Ltd.	14	-
- G-bits Network Technology Xiamen Co. Ltd.	24	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
18 GCL Energy Technology Co. Ltd.	25	0.01
451 Geely Automobile Holdings Ltd.	966	0.20
20 GEM Co. Ltd.	22	-
42 Gemdale Corp.	21	-
1,422 Gemdale Properties & Investment Corp. Ltd.	33	0.01
84 Genentec Universal Medical Group Co. Ltd.	68	0.01
72 Genscript Biotech Corp.	138	0.03
90 GF Securities Co. Ltd.	196	0.04
46 Giant Biogene Holding Co. Ltd.	213	0.04
4 Giant Network Group Co. Ltd.	22	-
2 GigaDevice Semiconductor, Inc.	46	0.01
3 Gintlog Technologies Co. Ltd.	32	0.01
5 Glarun Technology Co. Ltd.	20	-
49 Global New Material International Holdings Ltd.	51	0.01
12 GoerTek, Inc.	53	0.01
17 Golden Throat Holdings Group Co. Ltd.	7	-
91 Goldwind Science & Technology Co. Ltd.	142	0.03
5 Goneo Group Co. Ltd.	29	0.01
76 Goodbaby International Holdings Ltd.	11	-
5 Gotion High-tech Co. Ltd.	28	0.01
41 Grandjoy Holdings Group Co. Ltd.	18	-
249 Great Wall Motor Co. Ltd.	482	0.10
8 Gree Electric Appliances, Inc. of Zhuhai	43	0.01
163 Greentown China Holdings Ltd.	187	0.04
210 Greentown Service Group Co. Ltd.	121	0.03
15 GRG Banking Equipment Co. Ltd.	27	0.01
11 Grinn Advanced Materials Co. Ltd.	32	0.01
36 Guangdong Advertising Group Co. Ltd.	48	0.01
11 Guangdong Aofei Data Technology Co. Ltd.	29	0.01
43 Guangdong Construction Engineering Group Co. Ltd.	23	-
14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	17	-
16 Guangdong Dongfang Precision Science & Technology Co. Ltd.	42	0.01
7 Guangdong Dowstone Technology Co. Ltd.	20	-
14 Guangdong Goworld Co. Ltd.	25	0.01
12 Guangdong Hongtu Technology Holdings Co. Ltd.	22	-
120 Guangdong Investment Ltd.	115	0.02
9 Guangdong Jia Yuan Technology Shares Co. Ltd.	43	0.01
7 Guangdong Kinlong Hardware Products Co. Ltd.	24	0.01
23 Guangdong Land Holdings Ltd.	1	-
20 Guangdong Provincial Expressway Development Co. Ltd.	34	0.01
7 Guangdong Sirio Pharma Co. Ltd.	24	0.01
4 Guangdong South New Media Co. Ltd.	24	0.01
13 Guangdong TCL Smart Home Appliances Co. Ltd.	20	-
10 Guangdong Vanward New Electric Co. Ltd.	15	-
8 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	17	-
5 Guangdong Zhongsheng Pharmaceutical Co. Ltd.	16	-
4 Guanghui Logistics Co. Ltd.	4	-
92 Guangshen Railway Co. Ltd.	26	0.01
10 Guangxi Huaxi Nonferrous Metal Co. Ltd.	52	0.01
21 Guangxi Liugong Machinery Co. Ltd.	36	0.01
9 Guangxi LiuYao Group Co. Ltd.	23	0.01
64 Guangxi Wuzhou Zhongheng Group Co. Ltd.	26	0.01
8 GuangYuYuan Chinese Herbal Medicine Co. Ltd.	22	-
124 Guangzhou Automobile Group Co. Ltd.	66	0.01
14 Guangzhou Baiyun International Airport Co. Ltd.	20	-
26 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	63	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
4 Guangzhou Great Power Energy & Technology Co. Ltd.	29	0.01
16 Guangzhou Haige Communications Group, Inc. Co.	27	0.01
7 Guangzhou KDT Machinery Group Co. Ltd.	16	-
5 Guangzhou Kingmed Diagnostics Group Co. Ltd.	20	-
6 Guangzhou Restaurant Group Co. Ltd.	15	-
3 Guangzhou Shiyuan Electronic Technology Co. Ltd.	17	-
4 Guangzhou Wondfo Biotech Co. Ltd.	11	-
22 Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	23	0.01
19 Guizhou Bailing Group Pharmaceutical Co. Ltd.	15	-
11 Guizhou Sanli Pharmaceutical Co. Ltd.	19	-
20 Guizhou Xinbang Pharmaceutical Co. Ltd.	10	-
4 Guizhou Zhenhua E-chem, Inc.	8	-
10 Guoguang Electric Co. Ltd.	20	-
14 Guomal Technologies, Inc.	25	0.01
56 Guoquan Food Shanghai Co. Ltd.	26	0.01
15 Guosen Securities Co. Ltd.	27	0.01
108 Guotai Haitong Securities Co. Ltd.	217	0.05
23 Guoyuan Securities Co. Ltd.	27	0.01
11 Gushengtang Holdings Ltd.	69	0.01
99 H World Group Ltd.	458	0.10
42 Haidilao International Holding Ltd.	74	0.02
256 Haier Smart Home Co. Ltd., Class H	878	0.18
2 Hainan Drinda New Energy Technology Co. Ltd.	12	-
20 Hainan Haide Capital Management Co. Ltd.	22	-
3 Hainan Jinpan Smart Technology Co. Ltd.	31	0.01
5 Haisco Pharmaceutical Group Co. Ltd.	39	0.01
60 Haitian International Holdings Ltd.	169	0.04
130 Haitong UniTrust International Leasing Co. Ltd.	13	-
13 Hangcha Group Co. Ltd.	46	0.01
2 Hangjin Technology Co. Ltd.	5	-
45 Hangxiao Steel Structure Co. Ltd.	18	-
22 Hangzhou Binjiang Real Estate Group Co. Ltd.	31	0.01
4 Hangzhou Chang Chuan Technology Co. Ltd.	39	0.01
11 Hangzhou First Applied Material Co. Ltd.	23	0.01
9 Hangzhou GreatStar Industrial Co. Ltd.	38	0.01
5 Hangzhou Haoyue Personal Care Co. Ltd.	24	0.01
2 Hangzhou Honghua Digital Technology Stock Co. Ltd.	23	-
3 Hangzhou Lion Microelectronics Co. Ltd.	14	-
6 Hangzhou Onechance Tech Corp.	29	0.01
12 Hangzhou Oxygen Plant Group Co. Ltd.	43	0.01
13 Hangzhou Robam Appliances Co. Ltd.	37	0.01
11 Hangzhou SF Intra-City Industrial Co. Ltd.	17	-
10 Hangzhou Shunwang Technology Co. Ltd.	27	0.01
9 Hangzhou Sunrise Technology Co. Ltd.	21	-
13 Hangzhou Tigermed Consulting Co. Ltd.	65	0.01
48 Hansoh Pharmaceutical Group Co. Ltd.	249	0.05
8 Haohua Chemical Science & Technology Co. Ltd.	35	0.01
311 Harbin Bank Co. Ltd.	15	-
11 Harbin Boshi Automation Co. Ltd.	24	0.01
68 Harbin Electric Co. Ltd.	125	0.03
24 Harbin Pharmaceutical Group Co. Ltd.	12	-
11 HBIS Resources Co. Ltd.	29	0.01
8 HBM Holdings Ltd.	14	-
35 Health & Happiness H&H International Holdings Ltd.	66	0.01
3 Hebei Changshan Biochemical Pharmaceutical Co. Ltd.	26	0.01
7 Hebei Yangyuan Zhihui Beverage Co. Ltd.	27	0.01
8 Hefei Meiya Optoelectronic Technology, Inc.	23	0.01
12 Heilongjiang Agriculture Co. Ltd.	24	0.01
7 HeiLongJiang ZBD Pharmaceutical Co. Ltd.	10	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
18 Hello Group, Inc.	127	0.03
12 Henan Lingrui Pharmaceutical Co.	36	0.01
5 Henan Thinker Automatic Equipment Co. Ltd.	20	-
33 Henan Yicheng New Energy Co. Ltd.	24	0.01
21 Henan Yuguang Gold & Lead Co. Ltd.	32	0.01
12 Hengtong Optic-electric Co. Ltd.	33	0.01
6 Hexing Electrical Co. Ltd.	26	0.01
273 Hi Sun Technology China Ltd.	17	-
41 Hisense Home Appliances Group Co. Ltd.	134	0.03
13 Hisense Visual Technology Co. Ltd.	46	0.01
2 Hithink RoyalFlush Information Network Co. Ltd.	68	0.01
40 HLA Group Corp. Ltd.	35	0.01
4 HMT Xiamen New Technical Materials Co. Ltd.	23	-
38 HNA Technology Co. Ltd.	21	-
8 Hongfa Technology Co. Ltd.	32	0.01
345 Honghua Group Ltd.	8	-
50 Hongmian Zhihui Science & Technology Innovation Co. Ltd. Guangzhou	25	0.01
29 Hongrun Construction Group Co. Ltd.	43	0.01
14 Hongta Securities Co. Ltd.	17	-
145 Hopson Development Holdings Ltd.	57	0.01
134 Horizon Construction Development Ltd.	20	-
1 Hoymiles Power Electronics, Inc.	19	-
32 Huan Securities Co. Ltd.	29	0.01
8 Huadong Medicine Co. Ltd.	46	0.01
25 Huafon Chemical Co. Ltd.	34	0.01
23 Huafon Microfibre Shanghai Technology Co. Ltd.	21	-
40 Huafu Fashion Co. Ltd.	25	0.01
3 Huagong Tech Co. Ltd.	32	0.01
52 Huaihe Energy Group Co. Ltd.	27	0.01
2 Hualan Biological Engineering, Inc.	5	-
10 Huaming Power Equipment Co. Ltd.	35	0.01
16 Huangshan Novel Co. Ltd.	25	0.01
26 Huapont Life Sciences Co. Ltd.	18	-
91 Huatai Securities Co. Ltd.	216	0.05
20 Huaxi Securities Co. Ltd.	28	0.01
29 Huaxia Bank Co. Ltd.	29	0.01
14 Huayu Automotive Systems Co. Ltd.	38	0.01
7 Hubei Dinglong Co. Ltd.	34	0.01
3 Hubei Feilihua Quartz Glass Co. Ltd.	32	0.01
17 Hubei Huitian New Materials Co. Ltd.	26	0.01
6 Hubei Jumpcan Pharmaceutical Co. Ltd.	22	-
10 Hubei Xingfa Chemicals Group Co. Ltd.	46	0.01
5 Huitongda Network Co. Ltd.	7	-
2 Huizhou Desay Sv Automotive Co. Ltd.	37	0.01
2 Humanwell Healthcare Group Co. Ltd.	24	0.01
5 Hunan Aihua Group Co. Ltd.	13	-
23 Hunan Er-Kang Pharmaceutical Co. Ltd.	13	-
12 Hunan Gold Corp. Ltd.	38	0.01
9 Hunan Jiudian Pharmaceutical Co. Ltd.	21	-
42 Hunan Silver Co. Ltd.	37	0.01
26 Hunan TV & Broadcast Intermediary Co. Ltd.	31	0.01
11 Hunan Valin Steel Co. Ltd.	9	-
7 Hunan Zhongke Electric Co. Ltd.	21	-
6 Hundsun Technologies, Inc.	25	0.01
57 HUTCHMED China Ltd.	165	0.03
1 HUTCHMED China Ltd., ADR	13	-
9 HUYA, Inc.	26	0.01
39 Hygeia Healthcare Holdings Co. Ltd.	64	0.01
13 Hytera Communications Corp. Ltd.	23	0.01
24 HyUnion Holding Co. Ltd.	28	0.01
57 iDreamSky Technology Holdings Ltd.	5	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
4 IEIT Systems Co. Ltd.	36	0.01
4 Iflytek Co. Ltd.	25	0.01
10 IKD Co. Ltd.	27	0.01
18 IMAX China Holding, Inc.	19	-
2 Imeik Technology Development Co. Ltd.	35	0.01
1,286 Industrial & Commercial Bank of China Ltd.	1,066	0.22
54 Industrial Bank Co. Ltd.	161	0.03
32 Industrial Securities Co. Ltd.	31	0.01
34 Infore Environment Technology Group Co. Ltd.	31	0.01
66 Ingdan, Inc.	26	0.01
2 Ingenic Semiconductor Co. Ltd.	24	0.01
27 Inmyshow Digital Technology Group Co. Ltd.	27	0.01
68 Inner Mongolia BaoTou Steel Union Co. Ltd.	23	0.01
3 Inner Mongolia Furui Medical Science Co. Ltd.	26	0.01
29 InnoCare Pharma Ltd.	55	0.01
58 Innovent Biologics, Inc.	709	0.15
17 Insigma Technology Co. Ltd.	26	0.01
98 Inspur Digital Enterprise Technology Ltd.	91	0.02
44 Intron Technology Holdings Ltd.	11	-
61 iQIYI, Inc.	133	0.03
2 iRay Group	29	0.01
21 IRICO Display Devices Co. Ltd.	16	-
19 IVD Medical Holding Ltd.	16	-
229 J&T Global Express Ltd.	282	0.06
7 Jade Bird Fire Co. Ltd.	11	-
13 Jaftron Biomedical Co. Ltd.	38	0.01
25 Jangho Group Co. Ltd.	28	0.01
5 Jason Furniture Hangzhou Co. Ltd.	21	-
6 JCET Group Co. Ltd.	31	0.01
3 JCHX Mining Management Co. Ltd.	26	0.01
83 JD Health International, Inc.	655	0.14
155 JD Logistics, Inc.	243	0.05
164 JD.com, Inc. (voting rights)	2,450	0.51
11 Jiayiyue Group Co. Ltd.	19	-
7 Jiangling Motors Corp. Ltd.	18	-
28 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	26	0.01
8 Jiangsu Azure Corp.	18	-
6 Jiangsu Bojun Industrial Technology Co. Ltd.	25	0.01
25 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	25	0.01
3 Jiangsu Cnano Technology Co. Ltd.	20	-
18 Jiangsu Dingsheng New Energy Materials Co. Ltd.	35	0.01
126 Jiangsu Expressway Co. Ltd.	162	0.03
58 Jiangsu Financial Leasing Co. Ltd.	53	0.01
14 Jiangsu Guotai International Group Co. Ltd.	19	-
3 Jiangsu Hengli Hydraulic Co. Ltd.	45	0.01
15 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	131	0.03
21 Jiangsu Hengshun Vinegar Industry Co. Ltd.	24	0.01
10 Jiangsu Huahong Technology Stock Co. Ltd.	20	-
37 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	25	0.01
7 Jiangsu Jiejie Microelectronics Co. Ltd.	28	0.01
12 Jiangsu Kanion Pharmaceutical Co. Ltd.	26	0.01
31 Jiangsu Linyang Energy Co. Ltd.	25	0.01
6 Jiangsu Nata Opto-electronic Material Co. Ltd.	31	0.01
10 Jiangsu Nwha Pharmaceutical Co. Ltd.	34	0.01
13 Jiangsu Phoenix Publishing & Media Corp. Ltd.	19	-
12 Jiangsu Provincial Agricultural Reclamation & Development Corp.	16	-
5 Jiangsu Shemar Electric Co. Ltd.	31	0.01
14 Jiangsu Shentong Valve Co. Ltd.	28	0.01
9 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	8	-
45 Jiangsu Soho High Hope Group Corp.	20	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
36 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	27	0.01
3 Jiangsu Xinquan Automotive Trim Co. Ltd.	32	0.01
3 Jiangsu Yangnong Chemical Co. Ltd.	23	0.01
3 Jiangsu Yoke Technology Co. Ltd.	25	0.01
7 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	34	0.01
31 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	20	-
19 Jiangsu Zhongtian Technology Co. Ltd.	43	0.01
57 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	23	0.01
48 Jiangxi Bank Co. Ltd.	4	-
174 Jiangxi Copper Co. Ltd.	689	0.14
31 Jiangxi Ganyue Expressway Co. Ltd.	23	0.01
4 Jiangxi Xinyu Guoke Technology Co. Ltd.	20	-
10 Jiangzhong Pharmaceutical Co. Ltd.	31	0.01
18 Jiayou International Logistics Co. Ltd.	34	0.01
61 Jihua Group Corp. Ltd.	30	0.01
147 Jinchuan Group International Resources Co. Ltd.	5	-
14 Jinduicheng Molybdenum Co. Ltd.	27	0.01
5 Jingjin Equipment, Inc.	12	-
7 Jinlei Technology Co. Ltd.	27	0.01
255 Jinxin Fertility Group Ltd.	79	0.02
17 Jinyu Bio-Technology Co. Ltd.	30	0.01
13 Jinzai Food Group Co. Ltd.	21	-
14 Jiuzhitang Co. Ltd.	19	-
44 JNBY Design Ltd.	112	0.02
4 Joynn Laboratories China Co. Ltd., Class A	18	-
12 Joynn Laboratories China Co. Ltd., Class H	25	0.01
32 Jointown Pharmaceutical Group Co. Ltd.	22	-
4 Jones Tech PLC	21	-
12 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	31	0.01
10 Joyoung Co. Ltd.	14	-
141 JS Global Lifestyle Co. Ltd.	35	0.01
17 JUSTI Group	20	-
10 Juewei Food Co. Ltd.	20	-
27 JW Cayman Therapeutics Co. Ltd.	11	-
9 Kaishan Group Co. Ltd.	19	-
18 Kangji Medical Holdings Ltd.	21	-
14 Kanzhun Ltd.	150	0.03
21 Keda Industrial Group Co. Ltd.	41	0.01
3 Kehua Data Co. Ltd.	25	0.01
12 Kidswant Children Products Co. Ltd.	16	-
5 KingClean Electric Co. Ltd.	23	-
67 Kingdee International Software Group Co. Ltd.	122	0.03
14 Kingnet Network Co. Ltd.	44	0.01
66 Kingsoft Corp. Ltd.	243	0.05
2 Konfoong Materials International Co. Ltd.	23	-
11 KPC Pharmaceuticals, Inc.	20	-
299 Kuaishou Technology	2,623	0.54
5 Kuang-Chi Technologies Co. Ltd.	31	0.01
31 Kuangda Technology Group Co. Ltd.	27	0.01
5 Kunlun Tech Co. Ltd.	32	0.01
2 Kunshan Dongwei Technology Co. Ltd.	12	-
4 Kunshan Kinglai Hygienic Materials Co. Ltd.	31	0.01
153 KWG Group Holdings Ltd.	4	-
5 Lancy Co. Ltd.	13	-
4 Lao Feng Xiang Co. Ltd.	22	-
11 Laobaixing Pharmacy Chain JSC	26	0.01
17 Launch Tech Co. Ltd.	18	-
19 LB Group Co. Ltd.	50	0.01
46 Legend Holdings Corp.	56	0.01
1,292 Lenovo Group Ltd.	1,618	0.34

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
34 Leoch International Technology Ltd.	8	-
8 Lepu Medical Technology Beijing Co. Ltd.	17	-
8 LexinFintech Holdings Ltd.	26	0.01
22 Leyard Optoelectronic Co. Ltd.	19	-
3 Li Auto, Inc.	51	0.01
108 Li Auto, Inc., ADR	999	0.21
9 Lianhe Chemical Technology Co. Ltd.	15	-
7 Lier Chemical Co. Ltd.	13	-
222 Lifetech Scientific Corp.	55	0.01
64 Lingbao Gold Group Co. Ltd.	135	0.03
21 Lingyi iTech Guangdong Co.	42	0.01
130 Linklogis, Inc.	40	0.01
42 LK Technology Holdings Ltd.	18	-
16 Loncin Motor Co. Ltd.	32	0.01
232 Longfor Group Holdings Ltd.	292	0.06
7 Longshine Technology Group Co. Ltd.	15	-
141 Lonking Holdings Ltd.	53	0.01
23 Lotus Holdings Co. Ltd.	18	-
2 Luoyang Xinqiqlan Slewing Bearing Co. Ltd.	15	-
4 Lushang Freda Pharmaceutical Co. Ltd.	15	-
19 Luxi Chemical Group Co. Ltd.	40	0.01
22 Luxshare Precision Industry Co. Ltd.	179	0.04
13 Luyang Energy-Saving Materials Co. Ltd.	21	-
224 Luye Pharma Group Ltd.	89	0.02
8 Maccura Biotechnology Co. Ltd.	14	-
10 Mango Excellent Media Co. Ltd.	36	0.01
72 Maoyan Entertainment	70	0.01
1 Maxscend Microelectronics Co. Ltd.	14	-
7 Mayinglong Pharmaceutical Group Co. Ltd.	27	0.01
11 Medilive Technology Co. Ltd.	15	-
56 Meinian Onehealth Healthcare Holdings Co. Ltd.	42	0.01
99 Meitu, Inc.	111	0.02
351 Meituan	4,547	0.94
22 Mesnac Co. Ltd.	27	0.01
278 Metallurgical Corp. of China Ltd.	78	0.02
183 Microport Cardioflow Medtech Corp.	28	0.01
26 MicroPort NeuroScientific Corp.	35	0.01
2 Micro-Tech Nanjing Co. Ltd.	27	0.01
13 Midea Group Co. Ltd., Class A	141	0.03
38 Midea Real Estate Holding Ltd.	22	-
1 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	10	-
9 Ming Yang Smart Energy Group Ltd.	18	-
109 Ming Yuan Cloud Group Holdings Ltd.	44	0.01
88 MINISO Group Holding Ltd.	441	0.09
38 Minmetals Capital Co. Ltd.	30	0.01
16 Minmetals Development Co. Ltd.	20	-
44 Minth Group Ltd.	193	0.04
15 MLS Co. Ltd.	21	-
562 MMG Ltd.	502	0.10
100 Mobvista, Inc.	189	0.04
180 MOG Digitech Holdings Ltd.	9	-
2 Montage Technology Co. Ltd.	41	0.01
14 Moon Environment Technology Co. Ltd.	27	0.01
32 Morimatsu International Holdings Co. Ltd.	36	0.01
7 Nanhua Futures Co. Ltd.	18	-
32 Nanji E-Commerce Co. Ltd.	16	-
4 Nanjing Hanrui Cobalt Co. Ltd.	27	0.01
10 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	13	-
18 Nanjing Pharmaceutical Co. Ltd.	13	-
13 Nanjing Xinjiekou Department Store Co. Ltd.	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
7 Nantong Jianghai Capacitor Co. Ltd.	26	0.01
27 NARI Technology Co. Ltd.	85	0.02
2 NAURA Technology Group Co. Ltd.	98	0.02
14 NavInfo Co. Ltd.	17	-
7 NBTM New Materials Group Co. Ltd.	26	0.01
31 NetDragon Websoft Holdings Ltd.	46	0.01
5 NetEase Cloud Music, Inc.	132	0.03
102 NetEase, Inc.	2,822	0.59
5 NetEase, Inc., ADR	710	0.15
14 Neusoft Corp.	20	-
100 New China Life Insurance Co. Ltd.	597	0.12
12 New Guomai Digital Culture Co. Ltd.	22	-
8 New Trend International Logis-Tech Co. Ltd.	13	-
5 Newway Valve Suzhou Co. Ltd.	33	0.01
70 Newborn Town, Inc.	85	0.02
7 Newland Digital Technology Co. Ltd.	27	0.01
78 Nexteer Automotive Group Ltd.	59	0.01
9 Ninestar Corp.	23	0.01
7 Ningbo Boway Alloy Material Co. Ltd.	22	-
5 Ningbo Haitian Precision Machinery Co. Ltd.	12	-
14 Ningbo Jifeng Auto Parts Co. Ltd.	26	0.01
8 Ningbo Joyson Electronic Corp.	32	0.01
4 Ningbo Orient Wires & Cables Co. Ltd.	34	0.01
8 Ningbo Ronbay New Energy Technology Co. Ltd.	36	0.01
8 Ningbo Sanxing Medical Electric Co. Ltd.	26	0.01
15 Ningbo Shanshan Co. Ltd.	28	0.01
10 Ningbo Sunrise Eic Technology Co. Ltd.	27	0.01
3 Ningbo Tuopu Group Co. Ltd.	27	0.01
8 Ningbo Xusheng Group Co. Ltd.	15	-
45 Ningbo Zhoushan Port Co. Ltd.	24	0.01
26 Ningxia Western Venture Industrial Co. Ltd.	19	-
6 NIO, Inc. (non-voting rights)	35	0.01
77 NIO, Inc. (voting rights)	437	0.09
6 Niu Technologies	22	-
3 Noah Holdings Ltd.	31	0.01
60 Nongfu Spring Co. Ltd.	380	0.08
25 North China Pharmaceutical Co. Ltd.	21	-
15 North Copper Co. Ltd.	30	0.01
8 North Industries Group Red Arrow Co. Ltd.	20	-
29 Northeast Pharmaceutical Group Co. Ltd.	23	0.01
28 Northeast Securities Co. Ltd.	37	0.01
10 Northking Information Technology Co. Ltd.	26	0.01
1 NovaBridge Biosciences	5	-
16 NSFOCUS Technologies Group Co. Ltd.	20	-
25 NYOCOR Co. Ltd.	18	-
37 Ofcom Education Technology Co. Ltd.	14	-
42 Offshore Oil Engineering Co. Ltd.	32	0.01
13 OFILM Group Co. Ltd.	20	-
3 OmniVision Integrated Circuits Group, Inc.	50	0.01
32 Onowo, Inc.	82	0.02
5 Oppein Home Group, Inc.	35	0.01
8 Opplle Lighting Co. Ltd.	20	-
2 OPT Machine Vision Tech Co. Ltd.	28	0.01
42 ORG Technology Co. Ltd.	34	0.01
26 Orient International Enterprise Ltd.	29	0.01
4 Orient Overseas International Ltd.	57	0.01
96 Orient Securities Co. Ltd.	85	0.02
21 Oriental Pearl Group Co. Ltd.	29	0.01
11 OSL Group Ltd.	24	0.01
32 Ourpalm Co. Ltd.	24	0.01
8 Ovctek China, Inc.	17	-
47 Pacific Securities Co. Ltd.	27	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
9 Pacific Shuanglin Bio-pharmacy Co. Ltd.	18	-
32 Pangang Group Vanadium Titanium & Resources Co. Ltd.	14	-
27 PCI Technology Group Co. Ltd.	25	0.01
28 PDD Holdings, Inc.	3,282	0.68
13 Peijia Medical Ltd.	9	-
35 Pengxin International Mining Co. Ltd.	37	0.01
6 People.cn Co. Ltd.	17	-
1,239 People's Insurance Co. Group of China Ltd.	1,125	0.23
18 Pharmaron Beijing Co. Ltd.	50	0.01
588 PICC Property & Casualty Co. Ltd.	1,337	0.28
54 Ping An Bank Co. Ltd.	88	0.02
209 Ping An Healthcare & Technology Co. Ltd.	397	0.08
262 Ping An Insurance Group Co. of China Ltd.	1,921	0.40
17 Polaris Bay Group Co. Ltd.	17	-
34 Poly Developments & Holdings Group Co. Ltd.	33	0.01
236 Poly Property Group Co. Ltd.	58	0.01
67 Pop Mart International Group Ltd.	1,933	0.40
504 Postal Savings Bank of China Co. Ltd.	357	0.07
217 Pou Sheng International Holdings Ltd.	13	-
67 PW Medtech Group Ltd.	12	-
1 Pylon Technologies Co. Ltd.	11	-
37 Q Technology Group Co. Ltd.	44	0.01
18 Qfin Holdings, Inc.	355	0.07
7 Qi An Xin Technology Group, Inc.	35	0.01
9 Qianhe Condiment & Food Co. Ltd.	12	-
13 Qingdao East Steel Tower Stock Co. Ltd.	33	0.01
5 Qingdao Gon Technology Co. Ltd.	35	0.01
2 Qingdao Haier Biomedical Co. Ltd.	11	-
32 Qingdao Hanhe Cable Co. Ltd.	16	-
27 Qingdao Port International Co. Ltd.	25	0.01
54 Qingdao Rural Commercial Bank Corp.	24	0.01
7 Qingdao Santury Tire Co. Ltd.	19	-
10 Qingdao TGOOD Electric Co. Ltd.	38	0.01
11 Qinghai Salt Lake Industry Co. Ltd.	40	0.01
1 Quectel Wireless Solutions Co. Ltd.	18	-
22 Radiance Holdings Group Co. Ltd.	6	-
3 Raytron Technology Co. Ltd.	37	0.01
45 Realcan Pharmaceutical Group Co. Ltd.	20	-
24 Renhe Pharmacy Co. Ltd.	20	-
7 Richinfo Technology Co. Ltd.	26	0.01
16 Risen Energy Co. Ltd.	24	0.01
54 RiseSun Real Estate Development Co. Ltd.	13	-
3 Rising Nonferrous Metals Share Co. Ltd.	19	-
12 Riyue Heavy Industry Co. Ltd.	22	-
50 Rizhao Port Co. Ltd.	21	-
1 Rockchip Electronics Co. Ltd.	34	0.01
17 Rongsheng Petrochemical Co. Ltd.	24	0.01
17 Roshow Technology Co. Ltd.	19	-
10 Ruida Futures Co. Ltd.	32	0.01
9 Sai Micro Electronics, Inc.	60	0.01
20 SAIC Motor Corp. Ltd.	41	0.01
11 Sanan Optoelectronics Co. Ltd.	21	-
1 Sangfor Technologies, Inc.	23	0.01
7 Sanquan Food Co. Ltd.	11	-
102 Sany Heavy Equipment International Holdings Co. Ltd.	95	0.02
14 Sany Heavy Industry Co. Ltd.	41	0.01
10 Satellite Chemical Co. Ltd.	24	0.01
23 SDIC Capital Co. Ltd.	24	0.01
43 Sealand Securities Co. Ltd.	26	0.01
203 Seazen Group Ltd.	56	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
9 Seazen Holdings Co. Ltd.	20	-
26 S-Enjoy Service Group Co. Ltd.	4	-
5 Seres Group Co. Ltd.	89	0.02
16 SF Holding Co. Ltd.	87	0.02
2 SG Micro Corp.	19	-
46 Shaanxi Construction Engineering Group Corp. Ltd.	24	0.01
44 Shaanxi Heima Coking Co. Ltd.	25	0.01
18 Shandong Bohui Paper Industrial Co. Ltd.	16	-
7 Shandong Buchang Pharmaceuticals Co. Ltd.	17	-
89 Shandong Gold Mining Co. Ltd.	399	0.08
6 Shandong Head Group Co. Ltd.	11	-
4 Shandong Himile Mechanical Science & Technology Co. Ltd.	39	0.01
13 Shandong Hi-speed Co. Ltd.	16	-
22 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	19	-
15 Shandong Humon Smelting Co. Ltd.	27	0.01
16 Shandong Jinjing Science & Technology Co. Ltd.	13	-
22 Shandong Lukang Pharma	30	0.01
7 Shandong Pharmaceutical Glass Co. Ltd.	21	-
15 Shandong Publishing & Media Co. Ltd.	18	-
2 Shandong Weifang Rainbow Chemical Co. Ltd.	24	0.01
232 Shandong Weigao Group Medical Polymer Co. Ltd.	165	0.03
5 Shandong WIT Dyne Health Co. Ltd.	23	-
20 Shanghai Aerospace Automobile Electromechanical Co. Ltd.	26	0.01
5 Shanghai Aiko Solar Energy Co. Ltd.	10	-
1 Shanghai Allist Pharmaceuticals Co. Ltd.	20	-
5 Shanghai AthHub Co. Ltd.	25	0.01
14 Shanghai Bailian Group Co. Ltd.	18	-
3 Shanghai Baolong Automotive Corp.	13	-
1 Shanghai BOCHU Electronic Technology Corp. Ltd.	20	-
8 Shanghai Chimax Cosmetics Co. Ltd.	84	0.02
109 Shanghai Construction Group Co. Ltd.	42	0.01
166 Shanghai Electric Group Co. Ltd.	87	0.02
26 Shanghai Fosun Pharmaceutical Group Co. Ltd.	70	0.01
16 Shanghai Fudan Microelectronics Group Co. Ltd.	79	0.02
2 Shanghai Fullhan Microelectronics Co. Ltd.	11	-
5 Shanghai Gentech Co. Ltd.	20	-
6 Shanghai Hanbell Precise Machinery Co. Ltd.	19	-
6 Shanghai Haohai Biological Technology Co. Ltd.	20	-
6 Shanghai Henlius Biotech, Inc.	56	0.01
7 Shanghai Huace Navigation Technology Ltd.	31	0.01
21 Shanghai Huayi Group Co. Ltd.	23	0.01
134 Shanghai Industrial Urban Development Group Ltd.	6	-
4 Shanghai INT Medical Instruments Co. Ltd.	14	-
3 Shanghai International Airport Co. Ltd.	15	-
6 Shanghai Jahwa United Co. Ltd.	20	-
2 Shanghai Jinjiang International Hotels Co. Ltd.	9	-
14 Shanghai Jinqiao Export Processing Zone Development Co. Ltd.	20	-
27 Shanghai Kaibao Pharmaceutical Co. Ltd.	24	0.01
12 Shanghai Lingang Holdings Corp. Ltd.	20	-
14 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	16	-
5 Shanghai M&G Stationery, Inc.	21	-
6 Shanghai Mechanical & Electrical Industry Co. Ltd.	28	0.01
1 Shanghai Mediclin, Inc.	8	-
2 Shanghai MicroPort Endovascular MedTech Group Co. Ltd.	22	-
8 Shanghai Milkground Food Tech Co. Ltd.	31	0.01
28 Shanghai New Power Automotive Technology Co. Ltd.	25	0.01
89 Shanghai Pharmaceuticals Holding Co. Ltd.	136	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
11 Shanghai Pret Composites Co. Ltd.	20	-
20 Shanghai Pudong Construction Co. Ltd.	21	-
130 Shanghai Pudong Development Bank Co. Ltd.	212	0.04
7 Shanghai Putailai New Energy Technology Group Co. Ltd.	26	0.01
25 Shanghai RAAS Blood Products Co. Ltd.	24	0.01
36 Shanghai Rural Commercial Bank Co. Ltd.	48	0.01
26 Shanghai Shibei Hi-Tech Co. Ltd.	22	-
15 Shanghai Shyndec Pharmaceutical Co. Ltd.	22	-
15 Shanghai Tongji Science & Technology Industrial Co. Ltd.	35	0.01
29 Shanghai Tunnel Engineering Co. Ltd.	26	0.01
7 Shanghai Vital Microtech Co. Ltd.	18	-
10 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	16	-
6 Shanghai Yaoji Technology Co. Ltd.	20	-
39 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	29	0.01
5 Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	28	0.01
43 Shanghai Zhenhua Heavy Industries Co. Ltd.	28	0.01
18 Shanghai Zhonggu Logistics Co. Ltd.	26	0.01
26 Shanghai Zijiang Enterprise Group Co. Ltd.	27	0.01
11 Shanjin International Gold Co. Ltd.	33	0.01
2 Shannon Semiconductor Technology Co. Ltd.	33	0.01
17 Shantui Construction Machinery Co. Ltd.	25	0.01
27 Shanxi Securities Co. Ltd.	23	0.01
30 Shanxi Taigang Stainless Steel Co. Ltd.	17	-
62 Shanying International Holding Co. Ltd.	15	-
10 Shengda Resources Co. Ltd.	36	0.01
7 Shenghe Resources Holding Co. Ltd.	21	-
8 Shengyi Technology Co. Ltd.	68	0.01
135 Shenwan Hongyuan Group Co. Ltd.	54	0.01
31 Shenyang Jinbei Automotive Co. Ltd.	22	-
1 Shenyang Xingqi Pharmaceutical Co. Ltd.	14	-
22 Shenzhen Airport Co. Ltd.	22	-
16 Shenzhen Aisidi Co. Ltd.	27	0.01
16 Shenzhen Batian Ecotypic Engineering Co. Ltd.	27	0.01
3 Shenzhen Capchem Technology Co. Ltd.	25	0.01
20 Shenzhen Cereals Holdings Co. Ltd.	20	-
11 Shenzhen Click Technology Co. Ltd.	29	0.01
4 Shenzhen Desay Battery Technology Co.	16	-
3 Shenzhen Dynanonic Co. Ltd.	19	-
5 Shenzhen Envico Technology Co. Ltd.	46	0.01
8 Shenzhen Everwin Precision Technology Co. Ltd.	46	0.01
40 Shenzhen Expressway Corp. Ltd.	38	0.01
14 Shenzhen Fastprint Circuit Tech Co. Ltd.	42	0.01
64 Shenzhen Feima International Supply Chain Co. Ltd.	34	0.01
9 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	9	-
17 Shenzhen Gongjin Electronics Co. Ltd.	28	0.01
2 Shenzhen Goodix Technology Co. Ltd.	23	0.01
19 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	13	-
2 Shenzhen Huaiqiang Industry Co. Ltd.	5	-
3 Shenzhen Invoice Technology Co. Ltd.	29	0.01
160 Shenzhen International Holdings Ltd.	178	0.04
396 Shenzhen Investment Ltd.	45	0.01
17 Shenzhen Invit Electric Co. Ltd.	20	-
14 Shenzhen Jufei Optoelectronics Co. Ltd.	13	-
4 Shenzhen Kaifa Technology Co. Ltd.	13	-
1 Shenzhen Kangtai Biological Products Co. Ltd.	2	-
1 Shenzhen Kedali Industry Co. Ltd.	31	0.01
9 Shenzhen Kingdom Sci-Tech Co. Ltd.	19	-
10 Shenzhen Kingkey Smart Agriculture Times Co. Ltd.	19	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
3 Shenzhen Kstar Science & Technology Co. Ltd.	19	-
15 Shenzhen Laibao Hi-tech Co. Ltd.	23	-
17 Shenzhen Leaguer Co. Ltd.	23	-
3 Shenzhen Megmeet Electrical Co. Ltd.	31	0.01
18 Shenzhen Microgate Technology Co. Ltd.	31	0.01
5 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	156	0.03
43 Shenzhen MTC Co. Ltd.	40	0.01
42 Shenzhen Neptunus Bioengineering Co. Ltd.	20	-
3 Shenzhen New Industries Biomedical Engineering Co. Ltd.	21	-
33 Shenzhen New Nanshan Holding Group Co. Ltd.	15	-
14 Shenzhen Noposin Crop Science Co. Ltd.	21	-
38 Shenzhen Overseas Chinese Town Co. Ltd.	14	-
5 Shenzhen Qingyi Photomask Ltd.	19	-
3 Shenzhen Salubris Pharmaceuticals Co. Ltd.	28	0.01
1 Shenzhen SC New Energy Technology Corp.	17	-
5 Shenzhen SED Industry Co. Ltd.	14	-
23 Shenzhen SEG Co. Ltd.	30	0.01
9 Shenzhen Senior Technology Material Co. Ltd.	19	-
5 Shenzhen Sinexcel Electric Co. Ltd.	28	0.01
7 Shenzhen Sunlord Electronics Co. Ltd.	34	0.01
3 Shenzhen Sunway Communication Co. Ltd.	12	-
27 Shenzhen Tagen Group Co. Ltd.	16	-
5 Shenzhen Transsion Holdings Co. Ltd.	50	0.01
5 Shenzhen Weiguang Biological Products Co. Ltd.	20	-
7 Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	26	0.01
30 Shenzhen Yan Tian Port Holding Co. Ltd.	19	-
8 Shenzhen Yinghe Technology Co. Ltd.	31	0.01
5 Shenzhen YUTO Packaging Technology Co. Ltd.	20	-
31 Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd.	23	0.01
1 Shida Shinghua Advanced Material Group Co. Ltd.	18	-
5 Shijiazhuang Changshan Beiliming Technology Co. Ltd.	15	-
10 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	27	0.01
8 Shinva Medical Instrument Co. Ltd.	18	-
18 Shuangliang Eco-Energy Systems Co. Ltd.	15	-
297 Shui On Land Ltd.	28	0.01
16 Sichuan Changhong Electric Co. Ltd.	22	-
17 Sichuan Chuantou Energy Co. Ltd.	34	0.01
15 Sichuan Development Lomon Co. Ltd.	25	0.01
21 Sichuan EM Technology Co. Ltd.	62	0.01
40 Sichuan Hebang Biotechnology Co. Ltd.	12	-
7 Sichuan Jiuyuan Yinhai Software Co. Ltd.	19	-
1 Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	35	0.01
30 Sichuan Lutianhua Co. Ltd.	19	-
23 Sichuan New Energy Power Co. Ltd.	41	0.01
27 Sichuan Road & Bridge Group Co. Ltd.	35	0.01
15 Sichuan Teway Food Group Co. Ltd.	27	0.01
16 Sichuan Yahua Industrial Group Co. Ltd.	51	0.01
52 Sincere Pharmaceutical Group Ltd.	91	0.02
7 Sineng Electric Co. Ltd.	34	0.01
541 Sino Biopharmaceutical Ltd.	492	0.10
4 Sino Wealth Electronic Ltd.	16	-
5 Sinocare, Inc.	11	-
106 Sinofert Holdings Ltd.	21	-
18 Sinolink Securities Co. Ltd.	23	0.01
16 Sinoma International Engineering Co.	21	-
6 Sinoma Science & Technology Co. Ltd.	26	0.01
22 Sinomach Automobile Co. Ltd.	19	-
55 Sinomach Heavy Equipment Group Co. Ltd.	25	0.01
37 SinoMedia Holding Ltd.	9	-
4 Sinomine Resource Group Co. Ltd.	41	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
145 Sinopec Engineering Group Co. Ltd.	138	0.03
108 Sinopec Kantons Holdings Ltd.	58	0.01
29 Sinopec Oilfield Equipment Corp.	29	0.01
420 Sinopec Oilfield Service Corp.	40	0.01
224 Sinopharm Group Co. Ltd.	579	0.12
4 Sinoseal Holding Co. Ltd.	18	-
9 Sinosoft Co. Ltd.	24	0.01
25 Sinosteel Engineering & Technology Co. Ltd.	23	0.01
166 SinoTrans Ltd.	111	0.02
58 SinoTruk Hong Kong Ltd.	204	0.04
4 SinoTruk Jinan Truck Co. Ltd.	9	-
8 Sipai Health Technology Co. Ltd.	2	-
5 Skshu Paint Co. Ltd.	31	0.01
11 Skyworth Digital Co. Ltd.	19	-
26 Skyworth Group Ltd.	13	-
17 Songcheng Performance Development Co. Ltd.	19	-
3 Sonoscape Medical Corp.	11	-
19 SooChow Securities Co. Ltd.	24	0.01
12 Southern Publishing & Media Co. Ltd.	24	0.01
4 So-Young International, Inc.	11	-
28 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	27	0.01
1 StarPower Semiconductor Ltd.	9	-
10 State Grid Information & Communication Co. Ltd.	24	0.01
31 State Grid Yingda Co. Ltd.	26	0.01
14 STO Express Co. Ltd.	29	0.01
18 Sumec Corp. Ltd.	27	0.01
199 Sun Art Retail Group Ltd.	41	0.01
78 Sun King Technology Group Ltd.	22	-
8 Sunflower Pharmaceutical Group Co. Ltd.	16	-
10 Sungrow Power Supply Co. Ltd.	257	0.05
42 Suning Universal Co. Ltd.	15	-
58 Sunny Optical Technology Group Co. Ltd.	473	0.10
3 Sunresin New Materials Co. Ltd.	21	-
3 Sunshine Lake Pharma Co. Ltd.	21	-
15 Suntak Technology Co. Ltd.	28	0.01
13 Sunward Intelligent Equipment Co. Ltd.	23	0.01
8 Sunwoda Electronic Co. Ltd.	33	0.01
8 Sufofei Home Collection Co. Ltd.	17	-
3 SUPCON Technology Co. Ltd.	22	-
10 Suzhou Anjie Technology Co. Ltd.	19	-
7 Suzhou Dongshan Precision Manufacturing Co. Ltd.	73	0.02
28 Suzhou Gold Mantis Construction Decoration Co. Ltd.	13	-
1 Suzhou Maxwell Technologies Co. Ltd.	21	-
26 Suzhou New District Hi-Tech Industrial Co. Ltd.	21	-
2 Suzhou TFC Optical Communication Co. Ltd.	53	0.01
3 Suzhou TZTEK Technology Co. Ltd.	22	-
35 SY Holdings Group Ltd.	47	0.01
5 Taiji Computer Corp. Ltd.	18	-
55 TangShan Port Group Co. Ltd.	30	0.01
34 Tangshan Sanyou Chemical Industries Co. Ltd.	30	0.01
1 Tasly Pharmaceutical Group Co. Ltd.	24	0.01
100 TCL Electronics Holdings Ltd.	132	0.03
12 Telling Telecommunication Holding Co. Ltd.	18	-
217 Tencent Holdings Ltd.	17,121	3.55
58 Tencent Music Entertainment Group	1,076	0.22
4 Three Squirrels, Inc.	12	-
4 Three's Co. Media Group Co. Ltd.	18	-
2 Thunder Software Technology Co. Ltd.	15	-
44 Tiande Chemical Holdings Ltd.	8	-
38 Tianfeng Securities Co. Ltd.	26	0.01
82 Tiangong International Co. Ltd.	33	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
7 Tianjin 712 Communication & Broadcasting Co. Ltd.	22	-
18 Tianjin Chase Sun Pharmaceutical Co. Ltd.	10	-
7 Tianjin Ringpu Bio-Technology Co. Ltd.	19	-
38 Tianjin TEDA Resources Recycling Group Co. Ltd.	24	0.01
30 Tianma Microelectronics Co. Ltd.	38	0.01
6 Tianneng Battery Group Co. Ltd.	28	0.01
44 Tianneng Power International Ltd.	43	0.01
17 Tianqi Lithium Corp.	108	0.02
23 Tianrun Industry Technology Co. Ltd.	20	-
19 Tianshan Aluminum Group Co. Ltd.	35	0.01
28 Tianshui Hualian Technology Co. Ltd.	44	0.01
7 Tibet Mineral Development Co. Ltd.	27	0.01
4 Tibet Rhodiola Pharmaceutical Holding Co.	21	-
32 Time Interconnect Technology Ltd.	68	0.01
27 Tinergy Chemical Co. Ltd.	19	-
142 Tingyi Cayman Islands Holding Corp.	218	0.05
21 Titan Wind Energy Suzhou Co. Ltd.	21	-
4 Tofflon Science & Technology Group Co. Ltd.	9	-
16 Toly Bread Co. Ltd.	12	-
40 Tomson Group Ltd.	14	-
184 Tongcheng Travel Holdings Ltd.	519	0.11
21 Tongdao Liepin Group	10	-
9 TongFu Microelectronics Co. Ltd.	49	0.01
244 Tongguan Gold Group Ltd.	88	0.02
14 Tonghua Dongbao Pharmaceutical Co. Ltd.	18	-
9 Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd.	34	0.01
9 Tongkun Group Co. Ltd.	20	-
22 Tongling Jingda Special Magnet Wire Co. Ltd.	33	0.01
68 Tongling Nonferrous Metals Group Co. Ltd.	50	0.01
57 Tongyu Heavy Industry Co. Ltd.	23	-
4 Topchoice Medical Corp.	26	0.01
14 Topsec Technologies Group, Inc.	18	-
413 Topsports International Holdings Ltd.	183	0.04
61 TPV Technology Co. Ltd.	23	-
28 Transfar Zhilian Co. Ltd.	23	0.01
36 TravelSky Technology Ltd.	49	0.01
10 Triangle Tyre Co. Ltd.	21	-
27 Trip.com Group Ltd.	1,892	0.39
4 Trip.com Group Ltd., ADR	253	0.05
20 Tsinghua Tongfang Co. Ltd.	24	0.01
20 TSP Wind Power Group Co. Ltd.	23	-
14 Tuohi Car, Inc.	31	0.01
1 Unigroup Guoxin Microelectronics Co. Ltd.	15	-
93 Uni-President China Holdings Ltd.	99	0.02
10 Unisplendour Corp. Ltd.	34	0.01
10 Universal Scientific Industrial Shanghai Co. Ltd.	31	0.01
11 Valiant Co. Ltd.	21	-
5 Vcanbio Cell & Gene Engineering Corp. Ltd.	20	-
37 Venus MedTech Hangzhou, Inc.	12	-
11 Venustech Group, Inc.	24	0.01
2 Verisilicon Microelectronics Shanghai Co. Ltd.	34	0.01
42 Vipshop Holdings Ltd.	833	0.17
94 Viva Biotech Holdings	24	0.01
4 Walvax Biotechnology Co. Ltd.	7	-
11 Wanda Film Holding Co. Ltd.	18	-
7 Wangneng Environment Co. Ltd.	17	-
6 Wangsu Science & Technology Co. Ltd.	9	-
80 Wanguo Gold Group Ltd.	82	0.02
6 Wanhua Chemical Group Co. Ltd.	53	0.01
333 Want Want China Holdings Ltd.	200	0.04
19 Wanxiang Qianchao Co. Ltd.	33	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
40 Wasion Holdings Ltd.	72	0.02
9 Weibo Corp.	87	0.02
3 Weibo Corp., ADR	30	0.01
9 Weifu High-Technology Group Co. Ltd.	25	0.01
6 Weihai Guangwei Composites Co. Ltd.	25	0.01
33 Weilong Delicious Global Holdings Ltd.	48	0.01
102 Weimob, Inc.	26	0.01
18 Wellhope Foods Co. Ltd.	19	-
14 Western Mining Co. Ltd.	46	0.01
22 Western Securities Co. Ltd.	25	0.01
2 Western Superconducting Technologies Co. Ltd.	20	-
68 Wharf Holdings Ltd.	206	0.04
4 Willfar Information Technology Co. Ltd.	21	-
13 Winall Hi-Tech Seed Co. Ltd.	22	-
13 Windey Energy Technology Group Co. Ltd.	31	0.01
4 Wingtech Technology Co. Ltd.	20	-
3 Winner Medical Co. Ltd.	16	-
18 Winning Health Technology Group Co. Ltd.	22	-
6 Wolong Electric Group Co. Ltd.	34	0.01
45 World Union Group, Inc.	19	-
2 Wuhan Dr. Laser Technology Corp. Ltd.	18	-
15 Wuhan East Lake High Technology Group Co. Ltd.	20	-
18 Wuhan Guide Infrared Co. Ltd.	31	0.01
3 Wuhan Jingoe Electronic Group Co. Ltd.	29	0.01
25 Wuhu Token Science Co. Ltd.	21	-
5 WUS Printed Circuit Kunshan Co. Ltd.	51	0.01
20 WuXi AppTec Co. Ltd.	263	0.05
4 Wuxi Autowell Technology Co. Ltd.	21	-
254 Wuxi Biologics Cayman, Inc.	1,025	0.21
10 Wuxi Boton Technology Co. Ltd.	31	0.01
8 Wuxi Huaguang Environment & Energy Group Co. Ltd.	22	-
28 Wuxi Rural Commercial Bank Co. Ltd.	24	0.01
16 Wuxi Taiji Industry Ltd. Co.	18	-
15 WuXi XDC Cayman, Inc.	127	0.03
44 XCMG Construction Machinery Co. Ltd.	64	0.01
30 XD, Inc.	272	0.06
9 XGD, Inc.	33	0.01
36 Xiabuxiabu Catering Management China Holdings Co. Ltd.	4	-
2 Xiamen Amoytop Biotech Co. Ltd.	27	0.01
27 Xiamen Bank Co. Ltd.	27	0.01
28 Xiamen C & D, Inc.	39	0.01
1 Xiamen Faratronic Co. Ltd.	18	-
5 Xiamen Hongxin Electronics Technology Group, Inc.	19	-
7 Xiamen Intretech, Inc.	18	-
8 Xiamen Kingdomway Group Co.	21	-
21 Xiamen Port Development Co. Ltd.	32	0.01
5 Xiamen Tungsten Co. Ltd.	24	0.01
22 Xiamen Xiangyu Co. Ltd.	26	0.01
17 Xi'an Shaangu Power Co. Ltd.	21	-
4 Xi'an Triangle Defense Co. Ltd.	17	-
12 Xiangtan Electric Manufacturing Co. Ltd.	22	-
16 Xiangtan Electrochemical Scientific Co. Ltd.	32	0.01
433 Xiaomi Corp.	2,300	0.48
11 Xinlumen Furniture Co. Ltd.	32	0.01
12 Xinfengming Group Co. Ltd.	30	0.01
37 Xinhua Winshare Publishing & Media Co. Ltd.	50	0.01
10 Xinhuanet Co. Ltd.	28	0.01
14 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	16	-
259 Xinyi Energy Holdings Ltd.	39	0.01
9 Xizang Zhufeng Resources Co. Ltd.	18	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
12 Xizi Clean Energy Equipment Manufacturing Co. Ltd.	26	0.01
62 XPeng, Inc.	681	0.14
205 Xtep International Holdings Ltd.	149	0.03
9 Xuji Electric Co. Ltd.	33	0.01
6 Xunlei Ltd.	40	0.01
132 Yadea Group Holdings Ltd.	210	0.04
5 Yangling Metron New Material, Inc.	10	-
3 Yangzhou Yangjie Electronic Technology Co. Ltd.	28	0.01
3 Yankershop Food Co. Ltd.	30	0.01
5 Yantai China Pet Foods Co. Ltd.	37	0.01
10 Yantai Dongcheng Pharmaceutical Co. Ltd.	21	-
4 Yantai Eddie Precision Machinery Co. Ltd.	12	-
9 Yantai Jereh Oilfield Services Group Co. Ltd.	72	0.02
12 Yantai Zhenghai Magnetic Material Co. Ltd.	25	0.01
4 Yatsen Holding Ltd.	25	0.01
24 Yeahka Ltd.	24	0.01
4 Yealink Network Technology Corp. Ltd.	21	-
26 YGSOF T, Inc.	23	-
22 Yibin Tianyuan Group Co. Ltd.	18	-
15 Yifan Pharmaceutical Co. Ltd.	25	0.01
5 Yifeng Pharmacy Chain Co. Ltd.	16	-
67 Yihai International Holding Ltd.	107	0.02
9 Yindu Kitchen Equipment Co. Ltd.	21	-
3 Yiren Digital Ltd.	15	-
286 Yixin Group Ltd.	89	0.02
4 Yixintang Pharmaceutical Group Co. Ltd.	8	-
8 Yizumi Holdings Co. Ltd.	29	0.01
21 Yonfer Agricultural Technology Co. Ltd.	46	0.01
50 Yonghui Superstores Co. Ltd.	29	0.01
2 YongXing Special Materials Technology Co. Ltd.	16	-
6 Yonyou Network Technology Co. Ltd.	13	-
4 Youdao, Inc.	41	0.01
21 Youngor Fashion Co. Ltd.	23	0.01
5 Youngy Co. Ltd.	39	0.01
166 Yuexiu Property Co. Ltd.	96	0.02
27 Yuexiu Services Group Ltd.	9	-
78 Yuexiu Transport Infrastructure Ltd.	44	0.01
41 Yueyang Forest & Paper Co. Ltd.	25	0.01
9 Yueyang Xingchang Petro-Chemical Co. Ltd.	23	-
34 YUNDA Holding Group Co. Ltd.	33	0.01
15 Yunnan Copper Co. Ltd.	35	0.01
3 Yunnan Energy New Material Co. Ltd.	25	0.01
6 Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd.	20	-
17 Yunnan Tin Co. Ltd.	60	0.01
24 Z Fin Ltd.	17	-
2 Zai Lab Ltd. (non-voting rights)	36	0.01
30 Zai Lab Ltd. (voting rights)	61	0.01
18 ZCZL Industrial Technology Group Co. Ltd.	48	0.01
56 Zengame Technology Holding Ltd.	16	-
3 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	66	0.01
143 Zhaojin Mining Industry Co. Ltd.	538	0.11
30 Zhefu Holding Group Co. Ltd.	17	-
13 Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd.	23	-
1 Zhejiang Címoto Power Co. Ltd.	26	0.01
10 Zhejiang China Commodities City Group Co. Ltd.	24	0.01
15 Zhejiang Chint Electrics Co. Ltd.	61	0.01
34 Zhejiang Communications Technology Co. Ltd.	19	-
30 Zhejiang Conba Pharmaceutical Co. Ltd.	19	-
12 Zhejiang Crystal-Optech Co. Ltd.	40	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
10 Zhejiang Dahua Technology Co. Ltd.	27	0.01
16 Zhejiang Daily Digital Culture Group Co. Ltd.	30	0.01
4 Zhejiang Dingli Machinery Co. Ltd.	28	0.01
12 Zhejiang Dun'An Artificial Environment Co. Ltd.	21	-
150 Zhejiang Expressway Co. Ltd.	146	0.03
10 Zhejiang Garden Biopharmaceutical Co. Ltd.	19	-
24 Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	26	0.01
12 Zhejiang Hailiang Co. Ltd.	21	-
31 Zhejiang Halide New Material Co. Ltd.	25	0.01
4 Zhejiang HangKe Technology, Inc. Co.	18	-
11 Zhejiang Hangmin Co. Ltd.	11	-
11 Zhejiang Hisun Pharmaceutical Co. Ltd.	17	-
32 Zhejiang Huace Film & Television Co. Ltd.	35	0.01
3 Zhejiang Huayou Cobalt Co. Ltd.	30	0.01
14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	16	-
6 Zhejiang Jiechang Linear Motion Technology Co. Ltd.	28	0.01
10 Zhejiang Jinggong Integration Technology Co. Ltd.	28	0.01
7 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	34	0.01
11 Zhejiang Jingxin Pharmaceutical Co. Ltd.	32	0.01
10 Zhejiang Jolly Pharmaceutical Co. Ltd.	25	0.01
4 Zhejiang Juhua Co. Ltd.	19	-
7 Zhejiang Lante Optics Co. Ltd.	31	0.01
13 Zhejiang Longsheng Group Co. Ltd.	19	-
13 Zhejiang Medicine Co. Ltd.	25	0.01
9 Zhejiang Meida Industrial Co. Ltd.	10	-
7 Zhejiang Narada Power Source Co. Ltd.	18	-
11 Zhejiang NHU Co. Ltd.	38	0.01
26 Zhejiang Orient Financial Holdings Group Co. Ltd.	23	0.01
2 Zhejiang Orient Gene Biotech Co. Ltd.	6	-
6 Zhejiang Qianjiang Motorcycle Co. Ltd.	13	-
18 Zhejiang Runtu Co. Ltd.	19	-
6 Zhejiang Sanhua Intelligent Controls Co. Ltd.	35	0.01
24 Zhejiang Semir Garment Co. Ltd.	21	-
30 Zhejiang Shaoxing Ruifeng Rural Commercial Bank Co. Ltd.	23	-
4 Zhejiang Shuanghuan Driveline Co. Ltd.	25	0.01
24 Zhejiang Southeast Space Frame Co. Ltd.	16	-
17 Zhejiang Sunriver Culture Tourism Co. Ltd.	17	-
4 Zhejiang Supor Co. Ltd.	31	0.01
20 Zhejiang Wanliyang Co. Ltd.	25	0.01
8 Zhejiang Weiming Environment Protection Co. Ltd.	26	0.01
10 Zhejiang Weixing Industrial Development Co. Ltd.	15	-
11 Zhejiang Weixing New Building Materials Co. Ltd.	16	-
3 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	15	-
14 Zhejiang Xianju Pharmaceutical Co. Ltd.	19	-
30 Zhejiang Yasha Decoration Co. Ltd.	17	-
6 Zhejiang Yongtai Technology Co. Ltd.	20	-
15 Zhesang Securities Co. Ltd.	24	0.01
4 Zhihu, Inc.	5	-
121 ZhongAn Online P&C Insurance Co. Ltd.	240	0.05
4 Zhongji Innolight Co. Ltd.	284	0.06
22 Zhongjin Gold Corp. Ltd.	68	0.01
29 Zhongshan Broad Ocean Motor Co. Ltd.	47	0.01
10 Zhongshan Public Utilities Group Co. Ltd.	17	-
109 Zhongsheng Group Holdings Ltd.	165	0.03
21 Zhongtai Securities Co. Ltd.	20	-
82 Zhongtian Financial Group Co. Ltd.	-	-
270 Zhongyuan Bank Co. Ltd.	11	-
32 Zhou Hai Ya International Holdings Co. Ltd.	7	-
19 Zhuhai Huafu Properties Co. Ltd.	13	-
38 Zhuzhou CRRC Times Electric Co. Ltd.	187	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 29.83% (continued)		
3 Zhuzhou Hongda Electronics Corp. Ltd.	16	-
13 Zhuzhou Times New Material Technology Co. Ltd.	25	0.01
12 Zonqing Environmental Ltd.	2	-
127 Zoomlion Heavy Industry Science & Technology Co. Ltd.	119	0.02
26 ZTO Express Cayman, Inc.	544	0.11
8 Zyllox-Tonbridge Medical Technology Co. Ltd.	24	0.01
	143,719	29.83
Colombia - 0.15%		
26 Almacenes Exito SA	31	0.01
10 Celsia SA	13	-
12 Grupo Cibest SA (Colombia listing)	213	0.04
4 Grupo Cibest SA (US listing)	276	0.06
14 Interconexion Electrica SA ESP	97	0.02
27 Mineros SA	107	0.02
	737	0.15
Czech Republic - 0.08%		
5 Komerční Banka AS	251	0.05
17 Moneta Money Bank AS	155	0.03
	406	0.08
Egypt - 0.01%		
26 Commercial International Bank - Egypt (CIB)	58	0.01
	58	0.01
Greece - 0.43%		
4 Aktor SA Holding Co. Technical & Energy Projects	45	0.01
81 Alpha Bank SA	332	0.07
5 Athens International Airport SA	54	0.01
1 Athens Water Supply & Sewage Co. SA	12	-
2 Autohellas Tourist & Trading SA	26	0.01
4 Avax SA	12	-
3 Bank of Greece	53	0.01
2 Cenergy Holdings SA	40	0.01
8 Ellaktor SA	17	-
9 ElvalHalcor SA	35	0.01
82 Eurobank Ergasias Services & Holdings SA	323	0.07
6 Fourtis Holdings SA	26	0.01
2 GEK TERNA SA	54	0.01
5 Hellenic Telecommunications Organization SA	107	0.02
2 Ideal Holdings SA	11	-
7 Intracom Holdings SA	26	0.01
9 JUMBO SA	302	0.06
1 Kri-Kri Milk Industry SA	17	-
5 LAMDA Development SA	40	0.01
20 National Bank of Greece SA	311	0.06
12 Optima bank SA	109	0.02
1 Piraeus Port Authority SA	35	0.01
4 Quest Holdings SA	34	0.01
3 Sarantis SA	41	0.01
3 Thrace Plastics Holding & Co.	12	-
	2,074	0.43
Hong Kong - 0.01%		
188 Truly International Holdings Ltd.	26	0.01
	26	0.01
Hungary - 0.22%		
2 4iG Nyrt	29	0.01
1 ANY Security Printing Co.	12	-
24 Magyar Telekom Telecommunications PLC	130	0.03
7 OTP Bank Nyrt	761	0.16
4 Richter Gedeon Nyrt	105	0.02
	1,037	0.22

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51%		
16 360 ONE WAM Ltd.	205	0.04
29 3i infotech Ltd.	6	-
- 3M India Ltd.	94	0.02
4 63 Moons Technologies Ltd.	42	0.01
4 Aarti Industries Ltd.	17	-
2 Aavas Financiers Ltd.	42	0.01
5 ABB India Ltd.	262	0.06
1 Accelya Solutions India Ltd.	9	-
6 Action Construction Equipment Ltd.	65	0.01
5 Adani Green Energy Ltd.	60	0.01
5 ADF Foods Ltd.	13	-
114 Aditya Birla Capital Ltd.	458	0.10
34 Aditya Birla Fashion & Retail Ltd.	30	0.01
34 Aditya Birla Lifestyle Brands Ltd.	50	0.01
2 Aditya Birla Sun Life Asset Management Co. Ltd.	15	-
6 Aditya Vision Ltd.	34	0.01
3 Advanced Enzyme Technologies Ltd.	10	-
2 Advent Hotels International Pvt Ltd.	5	-
2 Ahluwalia Contracts India Ltd.	26	0.01
1 AIA Engineering Ltd.	55	0.01
5 Ajanta Pharma Ltd.	139	0.03
3 Ajmera Realty & Infra India Ltd.	32	0.01
2 Akzo Nobel India Ltd.	65	0.01
3 Alembic Pharmaceuticals Ltd.	26	0.01
3 Alkerm Laboratories Ltd.	204	0.04
76 Allcargo Global Logistics Ltd.	11	-
14 Allcargo Global Ltd.	4	-
14 Allcargo Logistics Ltd.	2	-
3 Allied Digital Services Ltd.	6	-
8 Amara Raja Energy & Mobility Ltd.	81	0.02
1 Amber Enterprises India Ltd.	54	0.01
1 Amrutanjan Health Care Ltd.	8	-
3 Anant Raj Ltd.	22	0.01
7 Angel One Ltd.	226	0.05
1 Anup Engineering Ltd.	25	0.01
2 Apar Industries Ltd.	233	0.05
23 APL Apollo Tubes Ltd.	439	0.09
2 Apollo Pipes Ltd.	6	-
3 Aptech Ltd.	4	-
22 Aptus Value Housing Finance India Ltd.	70	0.02
15 Arvind Fashions Ltd.	85	0.02
1 Arvind SmartSpaces Ltd.	7	-
3 Ashapura Minechem Ltd.	25	0.01
5 Ashiana Housing Ltd.	16	-
443 Ashok Leyland Ltd.	787	0.16
15 Ashoka Buildcon Ltd.	30	0.01
18 Asian Paints Ltd.	592	0.12
14 Aster DM Healthcare Ltd.	106	0.02
2 Astra Microwave Products Ltd.	25	0.01
8 Astral Ltd.	129	0.03
1 AstraZeneca Pharma India Ltd.	60	0.01
2 AurionPro Solutions Ltd.	23	0.01
5 Eurobindo Pharma Ltd.	72	0.02
- Automotive Axles Ltd.	7	-
1 Avadh Sugar & Energy Ltd.	4	-
14 Avantel Ltd. (India listing)	25	0.01
4 Avanti Feeds Ltd.	36	0.01
3 Avenue Supermarts Ltd.	145	0.03
19 AWL Agri Business Ltd.	55	0.01
33 Axis Bank Ltd.	480	0.10
2 Axis Bank Ltd., GDR	117	0.02
2 AXISCADES Technologies Ltd.	24	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
2 Bajaj Auto Ltd.	224	0.05
11 Bajaj Consumer Care Ltd.	32	0.01
95 Bajaj Finance Ltd.	1,107	0.23
11 Bajaj Finserv Ltd.	265	0.06
2 Bajaj Holdings & Investment Ltd.	211	0.04
1 Balaji Amines Ltd.	15	-
14 Balrampur Chini Mills Ltd.	72	0.02
2 Balu Forge Industries Ltd.	16	-
4 Banco Products India Ltd.	28	0.01
113 Bandhan Bank Ltd.	191	0.04
63 Bank of India	103	0.02
62 Bank of Maharashtra	41	0.01
- Bannari Amman Sugars Ltd.	9	-
2 BASF India Ltd.	78	0.02
8 Bata India Ltd.	86	0.02
2 Bayer CropScience Ltd.	119	0.03
33 Berger Paints India Ltd.	209	0.04
3 BF Utilities Ltd.	19	-
8 Bhansali Engineering Polymers Ltd.	9	-
1 Bharat Bijlee Ltd.	28	0.01
- Bharat Rasayan Ltd.	12	-
73 Bharti Airtel Ltd.	1,717	0.36
44 Biocron Ltd.	196	0.04
1 BirlaNu Ltd.	11	-
17 Birlasoft Ltd.	74	0.02
12 BL Kashyap & Sons Ltd.	7	-
6 Black Box Ltd.	38	0.01
7 Bliss Gvs Pharma Ltd.	13	-
- Blue Dart Express Ltd.	26	0.01
13 Blue Star Ltd.	249	0.05
7 Bluspring Enterprises Ltd.	6	-
2 Bombay Burmah Trading Co.	47	0.01
8 Bombay Dyeing & Manufacturing Co. Ltd.	13	-
- Bosch Ltd.	168	0.04
Brigade Enterprises Ltd.	76	0.02
188 Brightcom Group Ltd.	27	0.01
6 Britannia Industries Ltd.	392	0.08
18 Camlin Fine Sciences Ltd.	33	0.01
3 Campus Activewear Ltd.	11	-
13 Can Fin Homes Ltd.	131	0.03
6 Cantabil Retail India Ltd.	17	-
3 Capacite' Infraprojects Ltd.	10	-
2 Caplin Point Laboratories Ltd.	39	0.01
5 Carborundum Universal Ltd.	53	0.01
1 Care Ratings Ltd.	12	-
3 Cartrade Tech Ltd.	118	0.03
2 Carysil Ltd.	22	0.01
79 Castrol India Ltd.	171	0.04
2 CE Info Systems Ltd.	35	0.01
2 Ceat Ltd.	65	0.01
7 Cello World Ltd.	48	0.01
8 Cemindia Projects Ltd.	72	0.02
10 Central Depository Services India Ltd.	182	0.04
1 Century Enka Ltd.	5	-
4 Century Plyboards India Ltd.	37	0.01
1 Cera Sanitaryware Ltd.	31	0.01
34 CG Power & Industrial Solutions Ltd.	259	0.05
2 Chalet Hotels Ltd.	22	0.01
14 Chambal Fertilisers & Chemicals Ltd.	71	0.02
2 Chemplast Sanmar Ltd.	5	-
5 Choice International Ltd.	48	0.01
11 Cholamandalam Financial Holdings Ltd.	223	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
30 Cholamandalam Investment & Finance Co. Ltd.	582	0.12
8 CIE Automotive India Ltd.	36	0.01
2 Cigniti Technologies Ltd.	32	0.01
1 Clean Science & Technology Ltd.	12	-
9 CMS Info Systems Ltd.	34	0.01
5 Cochin Shipyard Ltd.	96	0.02
32 Coforge Ltd.	691	0.14
13 Colgate-Palmolive India Ltd.	312	0.07
4 Computer Age Management Services Ltd.	182	0.04
18 Container Corp. of India Ltd.	103	0.02
1 Control Print Ltd.	10	-
13 Coromandel International Ltd.	356	0.07
1 Cosmo First Ltd.	9	-
1 Craftsman Automation Ltd.	113	0.02
6 CreditAccess Grameen Ltd.	88	0.02
1 CRISIL Ltd.	74	0.02
44 Crompton Greaves Consumer Electricals Ltd.	132	0.03
12 Cummins India Ltd.	581	0.12
10 Cyient Ltd.	120	0.03
1 D.P. Abhusan Ltd.	12	-
29 Dabur India Ltd.	169	0.04
3 Datamatics Global Services Ltd.	28	0.01
3 DB Corp. Ltd.	8	-
7 DCM Shriram Industries Ltd.	13	-
5 Deepak Fertilisers & Petrochemicals Corp. Ltd.	78	0.02
4 Deepak Nitrite Ltd.	77	0.02
29 Delhivery Ltd.	141	0.03
42 DEN Networks Ltd.	15	-
17 Devyani International Ltd.	26	0.01
6 Dhampur Sugar Mills Ltd.	9	-
3 Dhanlaxmi Bank Ltd.	1	-
2 Dhanuka Agritech Ltd.	33	0.01
7 Digitide Solutions Ltd.	11	-
5 Dilip Buildcon Ltd.	25	0.01
93 Dish TV India Ltd.	4	-
2 Dishman Carbogen Amcis Ltd.	6	-
4 Dixon Technologies India Ltd.	597	0.12
2 Doodla Dairy Ltd.	22	0.01
4 Dr. Lal PathLabs Ltd.	131	0.03
45 Dr. Reddy's Laboratories Ltd.	632	0.13
8 Dwarikesh Sugar Industries Ltd.	4	-
1 Dynacon Systems & Solutions Ltd.	13	-
- Dynamatic Technologies Ltd.	14	-
120 Easy Trip Planners Ltd.	10	-
3 eClerx Services Ltd.	157	0.03
7 Eicher Motors Ltd.	570	0.12
13 EID Parry India Ltd.	148	0.03
- Eimco Elecon India Ltd.	6	-
7 Elecon Engineering Co. Ltd.	41	0.01
20 Elgi Equipments Ltd.	113	0.02
26 Emami Ltd.	156	0.03
60 Embassy Developments Ltd.	52	0.01
1 Emcure Pharmaceuticals Ltd.	11	-
3 Endurance Technologies Ltd.	74	0.02
27 Engineers India Ltd.	60	0.01
22 EPL Ltd.	51	0.01
39 Equitas Small Finance Bank Ltd.	28	0.01
4 Eris Lifesciences Ltd.	72	0.02
- ESAB India Ltd.	20	-
3 Escorts Kubota Ltd.	108	0.02
111 Eternal Ltd.	374	0.08
- Ethos Ltd.	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
9 Eureka Forbes Ltd.	66	0.01
4 Eveready Industries India Ltd.	14	-
5 Everest Kanto Cylinder Ltd.	6	-
22 Exide Industries Ltd.	93	0.02
1 Expleo Solutions Ltd.	9	-
4 FDC Ltd.	18	-
77 Federal Bank Ltd.	222	0.05
1 FIEM Industries Ltd.	16	-
14 Filatex India Ltd.	8	-
1 Fine Organic Industries Ltd.	45	0.01
25 Fineotex Chemical Ltd.	7	-
3 Fino Payments Bank Ltd.	10	-
4 Finolex Cables Ltd.	37	0.01
9 Finolex Industries Ltd.	17	-
39 Firstsource Solutions Ltd.	151	0.03
1 Force Motors Ltd.	107	0.02
27 Fortis Healthcare Ltd.	274	0.06
113 FSN E-Commerce Ventures Ltd.	339	0.07
2 Fusion Finance Ltd. (non-voting rights)	2	-
3 Fusion Finance Ltd. (voting rights)	6	-
1 G R Infraprojects Ltd.	15	-
9 Gabriel India Ltd.	102	0.02
1 Galaxy Surfactants Ltd.	31	0.01
3 Ganesh Housing Ltd.	28	0.01
1 Garware Hi-Tech Films Ltd.	31	0.01
2 Garware Technical Fibres Ltd.	14	-
20 Gateway Distriparks Ltd.	14	-
6 GE Vernova T&D India Ltd.	181	0.04
2 Genesys International Corp. Ltd.	9	-
5 GIC Housing Finance Ltd.	10	-
1 Gillette India Ltd.	68	0.01
2 Gland Pharma Ltd.	38	0.01
4 GlaxoSmithKline Pharmaceuticals Ltd.	103	0.02
11 Glenmark Pharmaceuticals Ltd.	236	0.05
7 Global Health Ltd.	99	0.02
3 GMM Pfaudler Ltd.	40	0.01
203 GMR Airports Ltd.	247	0.05
1 GOCL Corp. Ltd.	5	-
17 Godrej Consumer Products Ltd.	222	0.05
11 Godrej Properties Ltd.	259	0.05
10 Gokul Agro Resources Ltd.	23	0.01
2 Goldiam International Ltd.	11	-
7 Granules India Ltd.	45	0.01
2 Gravita India Ltd.	41	0.01
6 Greaves Cotton Ltd.	14	-
8 Greenlam Industries Ltd.	22	0.01
7 Greenply Industries Ltd.	24	0.01
2 Grindwell Norton Ltd.	39	0.01
3 Gufic Biosciences Ltd.	11	-
23 Gujarat Pipavav Port Ltd.	47	0.01
15 Gujarat State Fertilizers & Chemicals Ltd.	31	0.01
3 Gulf Oil Lubricants India Ltd.	34	0.01
4 Happiest Minds Technologies Ltd.	23	0.01
50 Hathway Cable & Datacom Ltd.	7	-
4 Hatsun Agro Product Ltd.	47	0.01
11 Havells India Ltd.	178	0.04
7 HBL Engineering Ltd.	67	0.01
44 HCL Technologies Ltd.	802	0.17
11 HDFC Asset Management Co. Ltd.	343	0.07
19 HDFC Bank Ltd.	213	0.04
27 HDFC Life Insurance Co. Ltd.	234	0.05
3 HealthCare Global Enterprises Ltd.	25	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
10 Heritage Foods Ltd.	51	0.01
11 Hero MotoCorp Ltd.	753	0.16
2 Heubach Colorants India Ltd.	12	-
79 HFCL Ltd.	62	0.01
2 HG Infra Engineering Ltd.	18	-
8 Himadri Speciality Chemical Ltd.	40	0.01
13 Himatsingka Seide Ltd.	18	-
14 Hindustan Copper Ltd.	50	0.01
3 Hindustan Foods Ltd.	20	-
32 Hindustan Unilever Ltd.	887	0.18
1 Hitachi Energy India Ltd.	363	0.08
6 Home First Finance Co. India Ltd.	73	0.02
- Honda India Power Products Ltd.	6	-
10 Hubtown Ltd.	34	0.01
3 Huhtamaki India Ltd.	8	-
2 I G Petrochemicals Ltd.	7	-
87 ICICI Bank Ltd.	1,354	0.28
63 ICICI Bank Ltd., ADR	1,977	0.41
8 ICICI Lombard General Insurance Co. Ltd.	186	0.04
20 ICICI Prudential Life Insurance Co. Ltd.	139	0.03
- ICRA Ltd.	10	-
282 IDFC First Bank Ltd.	254	0.05
1 IFB Industries Ltd.	27	0.01
71 IFCI Ltd.	41	0.01
18 IIFL Capital Services Ltd.	66	0.01
8 IIFL Finance Ltd.	52	0.01
57 India Power Corp. Ltd.	7	-
4 IndiaMart InterMesh Ltd.	114	0.02
23 Indian Bank	226	0.05
51 Indian Energy Exchange Ltd.	79	0.02
14 Indian Hotels Co. Ltd.	116	0.02
21 Indian Railway Catering & Tourism Corp. Ltd.	159	0.03
59 Indian Railway Finance Corp. Ltd.	77	0.02
4 Indigo Paints Ltd.	56	0.01
1 Indo Tech Transformers Ltd.	10	-
3 Indoco Remedies Ltd.	8	-
4 IndoStar Capital Finance Ltd.	12	-
5 Indraprastha Medical Corp. Ltd.	32	0.01
9 IndusInd Bank Ltd.	87	0.02
15 Infibeam Avenues Ltd.	2	-
61 Infibeam Avenues Ltd. (Domestic)	13	-
32 Info Edge India Ltd.	472	0.10
162 Infosys Ltd.	2,842	0.59
41 Infosys Ltd., ADR	725	0.15
1 Ingersoll Rand India Ltd.	42	0.01
11 Inox Green Energy Services Ltd.	27	0.01
1 INOX India Ltd.	16	-
11 Inox Wind Ltd.	17	-
- Insecticides India Ltd.	3	-
6 Intellect Design Arena Ltd.	75	0.02
12 IOL Chemicals & Pharmaceuticals Ltd.	12	-
9 ION Exchange India Ltd.	34	0.01
109 IRB Infrastructure Developers Ltd.	53	0.01
26 IRCON International Ltd.	47	0.01
1 ISGEC Heavy Engineering Ltd.	16	-
12 ITC Hotels Ltd.	28	0.01
4 J Kumar Infraprojects Ltd.	24	0.01
14 Jagran Prakashan Ltd.	11	-
12 Jain Irrigation Systems Ltd.	6	-
48 Jammu & Kashmir Bank Ltd.	57	0.01
27 Jamna Auto Industries Ltd.	34	0.01
2 Jash Engineering Ltd.	12	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
4 JB Chemicals & Pharmaceuticals Ltd.	78	0.02
13 Jindal Saw Ltd.	24	0.01
18 Jindal Stainless Ltd.	157	0.03
171 Jio Financial Services Ltd.	588	0.12
2 JITF Infralogistics Ltd.	6	-
5 JK Paper Ltd.	19	-
7 JK Tyre & Industries Ltd.	33	0.01
65 JM Financial Ltd.	105	0.02
6 JTEKT India Ltd.	10	-
5 Jubilant Pharmova Ltd.	60	0.01
5 Jupiter Wagons Ltd.	18	-
4 Just Dial Ltd.	29	0.01
11 Jyothy Labs Ltd.	36	0.01
74 Jyoti Structures Ltd.	9	-
12 Kalpataru Projects International Ltd.	157	0.03
23 Kalyan Jewellers India Ltd.	133	0.03
19 Kamdhenu Ltd.	4	-
18 Kansai Nerolac Paints Ltd.	47	0.01
33 Karnataka Bank Ltd.	78	0.02
2 Kaveri Seed Co. Ltd.	24	0.01
- Kaynes Technology India Ltd.	20	-
- KDDL Ltd.	8	-
10 KEC International Ltd.	73	0.02
6 KEI Industries Ltd.	259	0.05
29 Keltron Tech Solutions Ltd.	6	-
- Kennametal India Ltd.	11	-
1 Kewal Kiran Clothing Ltd.	8	-
3 Keystone Realtors Ltd.	19	-
4 Kiri Industries Ltd.	29	0.01
3 Kirloskar Brothers Ltd.	55	0.01
- Kirloskar Industries Ltd.	9	-
9 Kirloskar Oil Engines Ltd.	111	0.02
3 Kirloskar Pneumatic Co. Ltd.	42	0.01
5 Kiteex Garments Ltd.	13	-
11 KNR Constructions Ltd.	21	0.01
3 Kolte-Patil Developers Ltd.	12	-
27 Kotak Mahindra Bank Ltd.	636	0.13
20 KPIT Technologies Ltd.	269	0.06
8 KRBL Ltd.	36	0.01
23 Krishna Institute of Medical Sciences Ltd.	178	0.04
2 Krsnaa Diagnostics Ltd.	15	-
7 KSB Ltd.	57	0.01
2 Ksolves India Ltd.	8	-
4 Latent View Analytics Ltd.	24	0.01
8 Laxmi Organic Industries Ltd.	16	-
1 LG Balakrishnan & Bros Ltd.	25	0.01
36 LIC Housing Finance Ltd.	223	0.05
9 Lloyds Engineering Works Ltd.	3	-
32 Lloyds Engineering Works Ltd. (Domestic)	19	-
10 Lloyds Metals & Energy Ltd.	132	0.03
- LMW Ltd.	33	0.01
7 Lodha Developers Ltd.	91	0.02
18 LT Foods Ltd.	82	0.02
2 Lumax Auto Technologies Ltd.	40	0.01
13 Lupin Ltd.	293	0.06
1 LUX Industries Ltd.	8	-
- Maharashtra Scooters Ltd.	51	0.01
4 Maharashtra Seamless Ltd.	25	0.01
41 Mahindra & Mahindra Financial Services Ltd.	171	0.04
43 Mahindra & Mahindra Ltd.	1,792	0.37
4 Mahindra Holidays & Resorts India Ltd.	14	-
7 Mahindra Lifespace Developers Ltd.	31	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
8 Mahindra Logistics Ltd.	28	0.01
2 Man Industries India Ltd.	13	-
13 Man Infraconstruction Ltd.	19	-
21 Manali Petrochemicals Ltd.	15	-
28 Manappuram Finance Ltd.	89	0.02
7 Mankind Pharma Ltd.	180	0.04
1 Manorama Industries Ltd.	15	-
73 Marico Ltd.	585	0.12
15 Marksans Pharma Ltd.	33	0.01
3 Maruti Suzuki India Ltd.	520	0.11
7 MAS Financial Services Ltd.	23	0.01
2 Mastek Ltd.	40	0.01
1 Max Estates Ltd.	7	-
10 Max Financial Services Ltd.	193	0.04
28 Max Healthcare Institute Ltd.	363	0.08
2 Mayur Uniquoters Ltd.	13	-
4 Mazagon Dock Shipbuilders Ltd.	113	0.02
5 Medi Assist Healthcare Services Ltd.	25	0.01
8 Medplus Health Services Ltd.	69	0.01
8 Meghmani Organics Ltd.	6	-
2 Metro Brands Ltd.	21	-
2 Metropolis Healthcare Ltd.	53	0.01
6 Minda Corp. Ltd.	36	0.01
6 MOIL Ltd.	24	0.01
1 Mold-Tek Packaging Ltd.	8	-
1 Monte Carlo Fashions Ltd.	10	-
28 Morepen Laboratories Ltd.	14	-
247 Motherson Sumi Wiring India Ltd.	126	0.03
13 Mphasis Ltd.	408	0.09
1 MPS Ltd.	16	-
7 Muthoot Finance Ltd.	299	0.06
- Nalwa Sons Investments Ltd.	24	0.01
7 Narayana Hrudayalaya Ltd.	159	0.03
5 Natco Pharma Ltd.	51	0.01
7 Navneet Education Ltd.	12	-
15 Nazara Technologies Ltd.	42	0.01
76 NBCC India Ltd.	99	0.02
1 NELCO Ltd.	9	-
1 Neogen Chemicals Ltd.	7	-
1 NESCO Ltd.	20	-
2 Netweb Technologies India Ltd.	77	0.02
48 Network18 Media & Investments Ltd.	24	0.01
- Neuland Laboratories Ltd.	15	-
5 Newgen Software Technologies Ltd.	53	0.01
11 NIIT Learning Systems Ltd.	49	0.01
6 NIIT Ltd.	6	-
1 Nilkamal Ltd.	10	-
17 Nippon Life India Asset Management Ltd.	164	0.03
2 Nitin Spinners Ltd.	8	-
7 NOCIL Ltd.	14	-
1 Novartis India Ltd.	12	-
2 NRB Bearings Ltd.	7	-
1 Nucleus Software Exports Ltd.	14	-
2 Nuvama Wealth Management Ltd.	139	0.03
8 Oberoi Realty Ltd.	154	0.03
24 One 97 Communications Ltd.	348	0.07
2 Onesource Specialty Pharma Ltd.	41	0.01
3 Oracle Financial Services Software Ltd.	294	0.06
10 Orient Electric Ltd.	22	0.01
49 Paisalo Digital Ltd.	21	-
2 Panama Petrochem Ltd.	8	-
6 Parag Milk Foods Ltd.	22	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
15 Paramount Communications Ltd.	7	-
8 Patanjali Foods Ltd.	52	0.01
56 Patel Engineering Ltd.	23	0.01
286 PC Jeweller Ltd.	32	0.01
2 PCBL Chemical Ltd.	8	-
4 PDS Ltd.	18	-
1 Pearl Global Industries Ltd.	24	0.01
16 Persistent Systems Ltd.	1,123	0.23
13 Phoenix Mills Ltd.	253	0.05
8 PI Industries Ltd.	313	0.07
27 Pidilite Industries Ltd.	440	0.09
10 Piramal Finance Ltd.	180	0.04
18 Piramal Pharma Ltd.	38	0.01
1 Pitti Engineering Ltd.	7	-
1 PIX Transmissions Ltd.	10	-
7 PNB Gilts Ltd.	6	-
18 PNB Housing Finance Ltd.	185	0.04
8 PNC Infratech Ltd.	21	0.01
1 Pokarna Ltd.	15	-
4 Polycab India Ltd.	305	0.06
4 Polyplex Corp. Ltd.	41	0.01
15 Poonawalla Fincorp Ltd.	83	0.02
227 Power Finance Corp. Ltd.	923	0.19
150 Power Grid Corp. of India Ltd.	453	0.09
1 Power Mech Projects Ltd.	35	0.01
16 Praj Industries Ltd.	55	0.01
1 Prataap Snacks Ltd.	10	-
5 Precision Wires India Ltd.	13	-
4 Prestige Estates Projects Ltd.	76	0.02
9 Pricol Ltd.	66	0.01
2 Prince Pipes & Fittings Ltd.	7	-
1 Privi Speciality Chemicals Ltd.	19	-
1 Procter & Gamble Health Ltd.	73	0.02
- Procter & Gamble Hygiene & Health Care Ltd.	9	-
2 PSP Projects Ltd.	16	-
35 PTC India Financial Services Ltd.	13	-
29 PTC India Ltd.	51	0.01
5 Puravankara Ltd.	15	-
7 Qess Corp. Ltd.	16	-
5 R Systems International Ltd.	22	0.01
32 Rail Vikas Nigam Ltd.	116	0.02
13 Railtel Corp. of India Ltd.	50	0.01
5 Rajesh Exports Ltd.	11	-
9 Railis India Ltd.	26	0.01
1 Ram Ratna Wires Ltd.	9	-
5 Ramco Industries Ltd.	21	-
2 Ramco Systems Ltd.	10	-
8 Ramkrishna Forgings Ltd.	47	0.01
2 Ramky Infrastructure Ltd.	16	-
- Rane Holdings Ltd.	7	-
1 Rane Madras Ltd.	9	-
4 Rategain Travel Technologies Ltd.	36	0.01
3 Ratnamani Metals & Tubes Ltd.	90	0.02
50 RattanIndia Enterprises Ltd.	25	0.01
1 Raymond Lifestyle Ltd.	14	-
2 Raymond Ltd.	13	-
2 Raymond Realty Ltd.	13	-
39 RBL Bank Ltd.	135	0.03
203 REC Ltd.	820	0.17
99 Redington Ltd.	313	0.07
22 Rectape Ltd.	32	0.01
1 Reliance Industrial Infrastructure Ltd.	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
11 Religare Enterprises Ltd.	31	0.01
5 Responsive Industries Ltd.	11	-
4 Rhi Magnesita India Ltd.	19	-
7 Rico Auto Industries Ltd.	10	-
12 RITES Ltd.	33	0.01
3 Rossari Biotech Ltd.	18	-
4 Route Mobile Ltd.	27	0.01
- RPG Life Sciences Ltd.	10	-
2 RPSG Ventures Ltd.	17	-
3 Rupee & Co. Ltd.	7	-
2 Safari Industries India Ltd.	52	0.01
6 Saksoft Ltd.	13	-
95 Salasar Techno Engineering Ltd.	11	-
69 Sammaan Capital Ltd.	120	0.03
428 Samvardhana Motherson International Ltd.	560	0.12
1 Sandhar Technologies Ltd.	8	-
5 Sanghvi Movers Ltd.	17	-
1 Sanofi Consumer Healthcare India Ltd.	39	0.01
1 Sanofi India Ltd.	52	0.01
3 Sansera Engineering Ltd.	54	0.01
1 Sanken Technologies Ltd.	15	-
6 Satin Creditcare Network Ltd.	11	-
3 Savita Oil Technologies Ltd.	12	-
23 SBI Cards & Payment Services Ltd.	231	0.05
24 SBI Life Insurance Co. Ltd.	530	0.11
4 Schaeffler India Ltd.	182	0.04
5 Schneider Electric Infrastructure Ltd.	42	0.01
1 SEAMEC Ltd.	13	-
6 Senoo Gold Ltd.	21	-
88 SEPC Ltd.	10	-
6 SH Kelkar & Co. Ltd.	12	-
1 Shaily Engineering Plastics Ltd.	21	-
2 Shakti Pumps India Ltd.	15	-
3 Shalby Ltd.	7	-
1 Shankara Buildpro Ltd.	10	-
2 Shanthi Gears Ltd.	9	-
2 Sharda Cropchem Ltd.	18	-
6 Share India Securities Ltd.	11	-
4 Sheela Foam Ltd.	26	0.01
8 Shilpa Medicare Ltd.	32	0.01
5 Shivalik Bimetal Controls Ltd.	25	0.01
3 Shoppers Stop Ltd.	15	-
19 Shriram EPC Ltd.	2	-
76 Shriram Finance Ltd.	733	0.15
8 Shriram Properties Ltd.	8	-
2 Siemens Energy India Ltd.	67	0.01
2 Siemens Ltd.	70	0.02
3 SIS Ltd.	11	-
1 SJS Enterprises Ltd.	17	-
72 SJVN Ltd.	63	0.01
3 SKF India Industrial Ltd.	82	0.02
3 SKF India Ltd.	58	0.01
3 Skipper Ltd.	18	-
1 SML Mahindra Ltd.	19	-
3 Sobha Ltd.	56	0.01
1 Somany Ceramics Ltd.	6	-
9 Sona Blw Precision Forgings Ltd.	51	0.01
21 Sonata Software Ltd.	84	0.02
1 SP Apparels Ltd.	6	-
1 Spandana Sphoorty Financial Ltd. (non-voting rights)	1	-
4 Spandana Sphoorty Financial Ltd. (voting rights)	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
6 SRF Ltd.	200	0.04
12 Star Health & Allied Insurance Co. Ltd.	66	0.01
8 State Bank of India	86	0.02
3 State Bank of India, GDR	287	0.06
1 Stove Kraft Ltd.	7	-
5 Strides Pharma Science Ltd.	48	0.01
1 Stylam Industries Ltd.	23	0.01
55 Subex Ltd.	7	-
1 Subros Ltd.	11	-
3 Sudarshan Chemical Industries Ltd.	31	0.01
8 Sumitomo Chemical India Ltd.	42	0.01
19 Sun Pharmaceutical Industries Ltd.	380	0.08
12 Sun TV Network Ltd.	74	0.02
6 Sundaram Finance Ltd.	299	0.06
7 Sunteck Realty Ltd.	33	0.01
6 Suprajit Engineering Ltd.	32	0.01
7 Supreme Industries Ltd.	273	0.06
8 Supreme Petrochem Ltd.	57	0.01
2 Supriya Lifescience Ltd.	20	-
6 Surya Roshni Ltd.	18	-
5 Suryoday Small Finance Bank Ltd.	7	-
- Suyog Telematics Ltd.	4	-
763 Suzlon Energy Ltd.	464	0.10
2 Swan Corp. Ltd.	11	-
1 Swaraj Engines Ltd.	28	0.01
3 Symphony Ltd.	34	0.01
18 Syngene International Ltd.	131	0.03
3 Talbro Automotive Components Ltd.	8	-
10 Tania Platforms Ltd.	65	0.01
8 TARC Ltd.	13	-
- Tasty Bite Eatables Ltd.	10	-
13 Tata Communications Ltd.	260	0.05
58 Tata Consultancy Services Ltd.	2,030	0.42
19 Tata Consumer Products Ltd.	243	0.05
4 Tata Elxsi Ltd.	219	0.05
131 Tata Motors Ltd.	514	0.11
131 Tata Motors Passenger Vehicles Ltd.	523	0.11
1 TCI Express Ltd.	4	-
- TCPL Packaging Ltd.	9	-
13 TD Power Systems Ltd.	109	0.02
1 TeamLease Services Ltd.	19	-
41 Tech Mahindra Ltd.	691	0.14
4 Techno Electric & Engineering Co. Ltd.	48	0.01
- Technocrat Industries India Ltd.	9	-
1 Tega Industries Ltd.	25	0.01
16 Texmaco Rail & Engineering Ltd.	23	0.01
1 Thejo Engineering Ltd.	13	-
2 Thermax Ltd.	61	0.01
6 Thirumalai Chemicals Ltd.	16	-
12 Thomas Cook India Ltd.	20	-
6 Thyrocare Technologies Ltd.	32	0.01
23 Time Technoplast Ltd.	51	0.01
3 Timken India Ltd.	111	0.02
6 Tips Music Ltd.	35	0.01
5 Titagarh Rail System Ltd.	49	0.01
22 Titan Co. Ltd.	984	0.20
6 Torrent Pharmaceuticals Ltd.	228	0.05
81 Tourism Finance Corp. of India Ltd.	66	0.01
4 TransIndia Real Estate Ltd.	1	-
1 Transport Corp. of India Ltd.	16	-
7 Trent Ltd.	327	0.07
7 Triveni Engineering & Industries Ltd.	28	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 15.51% (continued)		
14 Triveni Turbine Ltd.	82	0.02
3 TTK Prestige Ltd.	21	-
9 Tube Investments of India Ltd.	266	0.06
1 TVS Holdings Ltd.	104	0.02
15 TVS Motor Co. Ltd.	595	0.12
7 TVS Supply Chain Solutions Ltd.	9	-
2 Uflex Ltd.	13	-
1 Universal Cables Ltd.	10	-
11 UNO Minda Ltd.	158	0.03
46 UPL Ltd.	392	0.08
7 Usha Martin Ltd.	36	0.01
1 V2 Retail Ltd.	25	0.01
6 VA Tech Wabag Ltd.	96	0.02
- Vadial Industries Ltd.	25	0.01
8 Vaibhav Global Ltd.	20	-
17 Valor Estate Ltd.	25	0.01
2 Varroc Engineering Ltd.	15	-
39 Varun Beverages Ltd.	212	0.04
6 Vedant Fashions Ltd.	41	0.01
1 Veedol Corp. Ltd.	18	-
4 Vesuvius India Ltd.	44	0.01
22 V-Guard Industries Ltd.	86	0.02
1 Vidhi Specialty Food Ingredients Ltd.	2	-
8 Vijaya Diagnostic Centre Ltd.	94	0.02
4 Vimta Labs Ltd.	26	0.01
1 Vinati Organics Ltd.	22	0.01
1 Vindhya Telelinks Ltd.	10	-
2 Vishnu Chemicals Ltd.	12	-
899 Vodafone Idea Ltd.	101	0.02
1 Voltamp Transformers Ltd.	64	0.01
12 Voltas Ltd.	187	0.04
7 VRL Logistics Ltd.	20	-
- VST Tillers Tractors Ltd.	23	0.01
7 Welspun Corp. Ltd.	64	0.01
5 Welspun Enterprises Ltd.	30	0.01
- Wendt India Ltd.	8	-
2 West Coast Paper Mills Ltd.	11	-
1 Wheels India Ltd.	12	-
3 Whirlpool of India Ltd.	37	0.01
97 Wipro Ltd.	270	0.06
5 Wockhardt Ltd.	67	0.01
1 Wonderia Holidays Ltd.	7	-
87 Yaari Digital Integrated Services Ltd.	19	-
87 Zee Entertainment Enterprises Ltd.	99	0.02
12 Zensar Technologies Ltd.	100	0.02
- ZF Commercial Vehicle Control Systems India Ltd.	39	0.01
15 Zydlus Lifesciences Ltd.	155	0.03
8 Zydus Wellness Ltd.	39	0.01
	74,733	15.51
Indonesia - 0.47%		
503 Adhi Karya Persero Tbk. PT	8	-
336 Adi Sarana Armada Tbk. PT	22	0.01
1,114 Alam Sutera Realty Tbk. PT	11	-
118 Allo Bank Indonesia Tbk. PT	11	-
120 Amman Mineral Internasional PT	47	0.01
292 Arwana Citramulia Tbk. PT	9	-
631 Aspirasi Hidup Indonesia Tbk. PT	16	-
62 Astra Otoparts Tbk. PT	10	-
175 Asuransi Tugu Pratama Indonesia Tbk. PT	11	-
1,412 Avia Avian Tbk. PT	39	0.01
39 Bank Aladin Syariah Tbk. PT	2	-
608 Bank Mayapada International Tbk. PT	9	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Indonesia - 0.47% (continued)		
1,400 Bank Neo Commerce Tbk. PT	37	0.01
254 Bank OCBC Nisp Tbk. PT	21	-
283 Bank Tabungan Negara Persero Tbk. PT	20	-
332 Barito Pacific Tbk. PT	71	0.02
551 BFI Finance Indonesia Tbk. PT	25	0.01
89 Blue Bird Tbk. PT	9	-
7,093 Bukalapak.com Tbk. PT	72	0.02
1,503 Bumi Resources Minerals Tbk. PT	88	0.02
317 Bumi Serpong Damai Tbk. PT	18	-
285 Capital Financial Indonesia Tbk. PT	26	0.01
43 Chandra Asri Pacific Tbk. PT	19	-
132 Cisarua Mountain Dairy Tbk. PT	49	0.01
128 Citra Marga Nusaphala Persada Tbk. PT	10	-
1,556 Dayamitra Telekomunikasi PT	57	0.01
1,401 Elang Mahkota Teknologi Tbk. PT	103	0.02
1,069 Erajaya Swasembada Tbk. PT	27	0.01
300 Gajah Tunggal Tbk. PT	19	-
390 Garudafood Putra Putri Jaya Tbk. PT	9	-
24 Hexindo Adiperkasa Tbk. PT	7	-
471 Impact Pratama Industri Tbk. PT	89	0.02
88 Indofood CBP Sukses Makmur Tbk. PT	45	0.01
112 Indomobil Sukses Internasional Tbk. PT	8	-
790 Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	26	0.01
1,678 Intiland Development Tbk. PT	14	-
179 Jasa Marga Persero Tbk. PT	37	0.01
1,284 Kalbe Farma Tbk. PT	93	0.02
1,758 Kawasan Industri Jababeka Tbk. PT	19	-
629 Map Aktif Adiperkasa PT	28	0.01
428 Mayora Indah Tbk. PT	56	0.01
77 MD Entertainment Tbk. PT	37	0.01
443 Media Nusantara Citra Tbk. PT	7	-
617 Medikoloka Hermina Tbk. PT	52	0.01
1,080 Metro Healthcare Indonesia Tbk. PT	24	0.01
744 Metrodata Electronics Tbk. PT	27	0.01
890 Midi Utama Indonesia Tbk. PT	20	-
489 Mitra Adiperkasa Tbk. PT	36	0.01
153 Mitra Keluarga Karyasehat Tbk. PT	23	0.01
288 Mitra Pinasthika Mustika Tbk. PT	17	-
416 MNC Digital Entertainment Tbk. PT	10	-
3,975 MNC Tourism Indonesia Tbk. PT	32	0.01
1,599 Panin Financial Tbk. PT	26	0.01
117 Petrosea Tbk. PT	70	0.02
132 PP Persero Tbk. PT	3	-
31 Prodia Widyahusada Tbk. PT	4	-
1,145 Puradelta Lestari Tbk. PT	9	-
2,695 Sarana Menara Nusantara Tbk. PT	88	0.02
278 Selamat Sempurna Tbk. PT	28	0.01
1,053 Sumber Alfaria Trijaya Tbk. PT	114	0.02
205 Sumber Tani Agung Resources Tbk. PT	17	-
444 Summarecon Agung Tbk. PT	10	-
1,635 Surya Citra Media Tbk. PT	38	0.01
441 Surya Semesta Internusa Tbk. PT	50	0.01
101 Tempo Scan Pacific Tbk. PT	17	-
258 Tower Bersama Infrastructure Tbk. PT	31	0.01
1,034 Unilever Indonesia Tbk. PT	162	0.03
482 Wijaya Karya Persero Tbk. PT	2	-
	2,251	0.47
Korea, Republic of - 12.76%		
1 ABLBio, Inc.	150	0.03
- ADTechnology Co. Ltd.	5	-
1 Advanced Nano Products Co. Ltd.	18	-
2 Advanced Process Systems Corp.	25	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
2 Aekyung Chemical Co. Ltd.	11	-
1 Aekyung Industrial Co. Ltd.	8	-
24 AeroSpace Technology of Korea, Inc.	10	-
8 Agabang & Co.	26	0.01
- Ahnlab, Inc.	17	-
7 Air Busan Co. Ltd.	8	-
2 Alteogen, Inc.	714	0.15
8 ALUKO Co. Ltd.	10	-
4 Amicogen, Inc.	8	-
3 Amorepacific Corp.	234	0.05
3 Amorepacific Holdings Corp.	67	0.01
8 Anam Electronics Co. Ltd.	7	-
4 Ananti, Inc.	18	-
1 Anapass, Inc.	12	-
6 ANIPLUS, Inc.	15	-
3 Aplus Asset Advisor Co. Ltd.	19	-
11 Aprogen Biologics	4	-
6 Asia Paper Manufacturing Co. Ltd.	29	0.01
7 Atinum Investment Co. Ltd.	13	-
5 ATON, Inc.	21	0.01
2 Avaco Co. Ltd.	20	0.01
4 Baiksan Co. Ltd.	31	0.01
4 BGF Co. Ltd.	10	-
4 BGFcomaterials Co. Ltd.	8	-
3 BH Co. Ltd.	36	0.01
2 BHI Co. Ltd.	52	0.01
1 Binggrae Co. Ltd.	27	0.01
3 Bio Plus Co. Ltd.	12	-
1 Bioneer Corp.	11	-
4 BioNote, Inc.	13	-
6 BNC Korea Co. Ltd.	23	0.01
19 BNK Financial Group, Inc.	194	0.04
2 Boditech Med, Inc.	23	0.01
4 Boryung	23	0.01
3 Bukwang Pharmaceutical Co. Ltd.	8	-
- BYC Co. Ltd.	8	-
8 Byucksan Corp.	9	-
1 C&G Hi Tech Co. Ltd.	10	-
2 Cafe24 Corp.	40	0.01
3 Cape Industries Ltd.	21	0.01
1 Caregen Co. Ltd.	55	0.01
1 Celltrion Pharm, Inc.	59	0.01
2 Celltrion, Inc.	305	0.06
14 Cheil Worldwide, Inc.	213	0.05
1 Chemtronics Co. Ltd.	28	0.01
2 Chemtros Co. Ltd.	6	-
1 Cheryong Electric Co. Ltd.	28	0.01
16 ChinHung International, Inc.	7	-
1 Chips&Media, Inc.	9	-
8 Choil Aluminum Co. Ltd.	7	-
1 Chong Kun Dang Pharmaceutical Corp.	52	0.01
- Chongkundang Holdings Corp.	8	-
2 Chorokbaem Media Co. Ltd.	6	-
- Chunbo Co. Ltd.	8	-
7 CJ CGV Co. Ltd.	29	0.01
2 CJ Corp.	212	0.04
1 CJ ENM Co. Ltd.	64	0.01
1 CJ Freshway Corp.	11	-
1 CJ Logistics Corp.	65	0.01
3 Classys, Inc.	137	0.03
1 CLIO Cosmetics Co. Ltd.	9	-
11 CMG Pharmaceutical Co. Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
- Com2uS Holdings Corp.	5	-
1 Com2uSCorp	16	-
1 Cosmax BTI, Inc.	7	-
1 Cosmax, Inc.	127	0.03
1 Cosmecca Korea Co. Ltd.	47	0.01
1 CosmoAM&T Co. Ltd.	21	0.01
1 Cosmochemical Co. Ltd.	15	-
10 Coway Co. Ltd.	589	0.12
2 Cowitech Co. Ltd.	19	-
6 Creative & Innovative System	31	0.01
2 CrystalGenomics Invites Co. Ltd.	2	-
3 CS Wind Corp.	94	0.02
2 Cube Entertainment, Inc.	14	-
1 Cuckoo Holdings Co. Ltd.	16	-
1 Cuckoo Homesys Co. Ltd.	10	-
2 Cymechs, Inc.	25	0.01
2 D.I Corp.	22	0.01
5 Dae Won Kang Up Co. Ltd.	14	-
- Daebo Magnetic Co. Ltd.	4	-
1 Daebongls Co. Ltd.	9	-
2 Daechang Forging Co. Ltd.	10	-
2 Daedong Corp.	15	-
2 Daeduck Co. Ltd.	14	-
- Daehan Flour Mill Co. Ltd.	9	-
1 Daehan New Pharm Co. Ltd.	7	-
3 Dae-II Corp.	21	0.01
1 Daejoo Electronic Materials Co. Ltd.	34	0.01
1 Daesang Corp.	16	-
2 Daesung Energy Co. Ltd.	13	-
9 Daewon Cable Co. Ltd.	24	0.01
2 Daewon Pharmaceutical Co. Ltd.	20	0.01
26 Daewoo Engineering & Construction Co. Ltd.	63	0.01
2 Daewoong Co. Ltd.	39	0.01
1 Daewoong Pharmaceutical Co. Ltd.	69	0.02
- Daihan Pharmaceutical Co. Ltd.	9	-
5 Daishin Securities Co. Ltd.	84	0.02
8 Daol Investment & Securities Co. Ltd.	18	-
3 Daou Data Corp.	32	0.01
3 Daou Technology, Inc.	77	0.02
2 Dasan Networks, Inc.	4	-
- Dawonsys Co. Ltd.	1	-
6 DB Insurance Co. Ltd.	515	0.11
3 DB Securities Co. Ltd.	24	0.01
19 DB, Inc.	19	-
3 DE&T Co. Ltd.	12	-
1 Dear U Co. Ltd.	13	-
1 Dentium Co. Ltd.	25	0.01
3 Deutsch Motors, Inc.	10	-
1 Devsisters Co. Ltd.	27	0.01
3 Dexter Studios Co. Ltd.	8	-
2 Digital Daesung Co. Ltd.	10	-
1 DIO Corp.	9	-
19 DKME	5	-
5 DL E&C Co. Ltd.	123	0.03
1 DL Holdings Co. Ltd.	16	-
4 DMS Co. Ltd.	7	-
3 DN Automotive Corp.	42	0.01
- DNF Co. Ltd.	4	-
3 Dohwa Engineering Co. Ltd.	14	-
- Dong-A Socio Holdings Co. Ltd.	20	0.01
- Dong-A ST Co. Ltd.	16	-
8 Dongbang Transport Logistics Co. Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
7 Dongjin Semichem Co. Ltd.	184	0.04
2 Dongkoo Bio & Pharma Co. Ltd.	9	-
3 Dongkook Pharmaceutical Co. Ltd.	32	0.01
1 Dongkuk Holdings Co. Ltd.	4	-
2 Dongkuk Steel Mill Co. Ltd.	13	-
6 Dongkuk Structures & Construction Co. Ltd.	8	-
2 Dongsuh Cos., Inc.	35	0.01
3 Dongsung Chemical Co. Ltd.	10	-
2 Dongsung Finetec Co. Ltd.	35	0.01
1 Dongwha Enterprise Co. Ltd.	6	-
2 Dongwha Pharm Co. Ltd.	7	-
2 Dongwon Development Co. Ltd.	4	-
- Dongwon Industries Co. Ltd.	12	-
1 Dongwon Systems Corp.	11	-
1 Dongwoon Anatech Co. Ltd.	25	0.01
1 Dongyang E&P, Inc.	15	-
7 Doosan Bobcat, Inc.	265	0.06
1 Doosan Co. Ltd.	382	0.08
8 Doosan Enerbility Co. Ltd.	424	0.09
2 Doosan Fuel Cell Co. Ltd.	43	0.01
1 Doosan Tesna, Inc.	34	0.01
2 Douzone Bizon Co. Ltd.	111	0.02
9 Dream Security Co. Ltd.	10	-
6 Dreamtech Co. Ltd.	30	0.01
2 Duchembio Co. Ltd.	10	-
1 Duk San Neolux Co. Ltd.	20	0.01
1 Duksan Hi-Metal Co. Ltd.	16	-
3 Duksung Co. Ltd.	10	-
2 DY Corp.	7	-
7 DY Deokyang Co. Ltd.	11	-
1 DY POWER Corp.	12	-
1 DYPNF Co. Ltd.	7	-
3 Echo Marketing, Inc.	19	-
7 Ecoplastic Corp.	15	-
1 Ecopro BM Co. Ltd.	110	0.02
3 Ecopro Co. Ltd.	153	0.03
1 Ecopro HN Co. Ltd.	12	-
3 Elentec Co. Ltd.	17	-
2 E-MART, Inc.	97	0.02
- EMRO, Inc.	12	-
1 EM-Tech Co. Ltd.	3	-
2 ENF Technology Co. Ltd.	53	0.01
7 Enzychem Lifesciences Corp.	5	-
- Eo Technics Co. Ltd.	39	0.01
4 Eubiologics Co. Ltd.	32	0.01
5 Eugene Investment & Securities Co. Ltd.	12	-
2 Eugene Technology Co. Ltd.	82	0.02
3 F&F Co. Ltd.	155	0.03
1 F&F Holdings Co. Ltd.	9	-
1 Fine M-Tec Co. Ltd.	8	-
1 Fine Semitech Corp.	17	-
1 Gabia, Inc.	24	0.01
3 GAEASOFT	15	-
12 GAMSUNG Corp. Co. Ltd.	49	0.01
1 Gaonchips Co. Ltd.	26	0.01
1 GC Cell Corp.	16	-
5 GeneOne Life Science, Inc.	7	-
1 Genexine, Inc.	4	-
1 Geumhwa PSC Co. Ltd.	11	-
1 Global Standard Technology Co. Ltd.	24	0.01
1 GnCenergy Co. Ltd.	20	0.01
1 GOLFZON Co. Ltd.	28	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
4 Golfzon Holdings Co. Ltd.	16	-
1 Gradient Corp.	6	-
3 Green Chemical Co. Ltd.	12	-
- Green Cross Corp.	33	0.01
3 Green Cross Holdings Corp.	36	0.01
7 GS Engineering & Construction Corp.	87	0.02
1 GS P&L Co. Ltd.	39	0.01
1 HAESUNG DS Co. Ltd.	33	0.01
4 Han Kuk Carbon Co. Ltd.	71	0.02
14 Hana Financial Group, Inc.	887	0.18
1 Hana Materials, Inc.	23	0.01
6 Hana Micron, Inc.	113	0.02
1 Hana Pharm Co. Ltd.	10	-
1 Hana Tour Service, Inc.	20	0.01
1 Hanall Biopharma Co. Ltd.	19	-
1 Hancor, Inc.	12	-
1 Handok, Inc.	7	-
2 Handsome Co. Ltd.	23	0.01
1 Hanjin Kal Corp.	49	0.01
- Hanjin Logistics Corp.	5	-
- Hankook Shell Oil Co. Ltd.	34	0.01
5 Hankook Tire & Technology Co. Ltd.	220	0.05
1 Hanmi Pharm Co. Ltd.	195	0.04
2 Hanmi Science Co. Ltd.	46	0.01
4 Hanmi Semiconductor Co. Ltd.	305	0.06
1 HanmiGlobal Co. Ltd.	10	-
1 Hannong Chemicals, Inc.	12	-
25 Hanon Systems	64	0.01
1 Hansae Co. Ltd.	13	-
1 Hanshin Construction Co. Ltd.	4	-
1 Hansol Chemical Co. Ltd.	139	0.03
2 Hansol Paper Co. Ltd.	13	-
3 Hansol Technics Co. Ltd.	11	-
- Hanssem Co. Ltd.	14	-
3 Hanwha Engine	76	0.02
7 Hanwha General Insurance Co. Ltd.	26	0.01
10 Hanwha Investment & Securities Co. Ltd.	33	0.01
29 Hanwha Life Insurance Co. Ltd.	60	0.01
2 Hanwha Ocean Co. Ltd.	138	0.03
9 Hanwha Solutions Corp.	168	0.04
4 Hanwha Systems Co. Ltd.	137	0.03
2 Hanwha Vision Co. Ltd.	58	0.01
1 Hanyang Digitech Co. Ltd.	20	0.01
1 Hanyang Eng Co. Ltd.	10	-
1 Hanyang Securities Co. Ltd.	17	-
9 HB SOLUTION Co. Ltd.	14	-
5 HB Technology Co. Ltd.	7	-
11 HC HomeCenter Co. Ltd.	5	-
1 HD Hyundai Construction Equipment Co. Ltd.	88	0.02
1 HD Hyundai Electric Co. Ltd.	702	0.15
- HD Hyundai Energy Solutions Co. Ltd.	18	-
12 HD Hyundai Heavy Industries Co. Ltd.	207	0.04
11 HD Hyundai Infracore Co. Ltd.	106	0.02
1 HD Hyundai Mipo	140	0.03
1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	327	0.07
3 HDC Holdings Co. Ltd.	36	0.01
3 HDC Hyundai Development Co-Engineering & Construction	39	0.01
1 HD-Hyundai Marine Engine	55	0.01
1 Hecto Financial Co. Ltd.	11	-
1 Hecto Innovation Co. Ltd.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
1 HFR, Inc.	7	-
1 HK inno N Corp.	24	0.01
- HL Holdings Corp.	12	-
3 HL Mando Co. Ltd.	89	0.02
2 HLB Therapeutics Co. Ltd.	5	-
5 HLB, Inc.	170	0.04
2 Hotel Shilla Co. Ltd.	66	0.01
5 HPSP Co. Ltd.	96	0.02
- HS Hyosung Advanced Materials Corp.	32	0.01
- HS Hyosung Corp.	6	-
4 HS Industries Co. Ltd.	10	-
1 Hugel, Inc.	100	0.02
1 Humedix Co. Ltd.	26	0.01
1 Huons Co. Ltd.	20	0.01
- Huons Global Co. Ltd.	12	-
2 Huvitz Co. Ltd.	9	-
2 Hwa Shin Co. Ltd.	13	-
3 Hwaseung Enterprise Co. Ltd.	9	-
1 HYBE Co. Ltd.	145	0.03
1 Hy-Lok Corp.	24	0.01
1 Hyosung Corp.	54	0.01
- Hyosung Heavy Industries Corp.	572	0.12
- Hyosung TNC Corp.	66	0.01
1 Hyundai Autoever Corp.	136	0.03
3 Hyundai Bioland Co. Ltd.	10	-
1 Hyundai Department Store Co. Ltd.	41	0.01
3 Hyundai Elevator Co. Ltd.	193	0.04
6 Hyundai Engineering & Construction Co. Ltd.	290	0.06
8 Hyundai FutureNet Co. Ltd.	16	-
4 Hyundai GF Holdings	21	0.01
2 Hyundai Glovis Co. Ltd.	241	0.05
3 Hyundai Green Food	31	0.01
- Hyundai Home Shopping Network Corp.	17	-
3 Hyundai Livart Furniture Co. Ltd.	12	-
8 Hyundai Marine & Fire Insurance Co. Ltd.	155	0.03
2 Hyundai Mobis Co. Ltd.	492	0.10
6 Hyundai Motor Co.	1,068	0.22
3 Hyundai Motor Securities Co. Ltd.	19	-
6 Hyundai Rotem Co. Ltd.	751	0.16
3 Hyundai Steel Co.	58	0.01
1 Hyundai Wia Corp.	47	0.01
2 HyVision System, Inc.	18	-
1 i3system, Inc.	26	0.01
1 iFamilySC Co. Ltd.	9	-
1 Iljin Diamond Co. Ltd.	6	-
1 Iljin Electric Co. Ltd.	51	0.01
6 Iljin Holdings Co. Ltd.	28	0.01
1 Iljin Power Co. Ltd.	9	-
3 Ilshin Spinning Co. Ltd.	25	0.01
11 Ilshin Stone Co. Ltd.	13	-
2 Ilyang Pharmaceutical Co. Ltd.	13	-
12 iM Financial Group Co. Ltd.	119	0.03
1 iMarketKorea, Inc.	6	-
1 InBody Co. Ltd.	25	0.01
3 Incar Financial Service Co. Ltd.	35	0.01
2 Incross Co. Ltd.	11	-
18 Industrial Bank of Korea	252	0.05
4 Innocean Worldwide, Inc.	45	0.01
1 InnoWireless Co. Ltd.	14	-
1 Innos Advanced Materials Co. Ltd.	18	-
- Intellian Technologies, Inc.	13	-
1 Intelligent Digital Integrated Security Co. Ltd.	12	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
3 Interflex Co. Ltd.	21	0.01
1 Interjo Co. Ltd.	11	-
1 INTOPS Co. Ltd.	12	-
1 iNIRON Biotechnology, Inc.	1	-
2 IS Dongseo Co. Ltd.	27	0.01
- ISC Co. Ltd.	28	0.01
1 i-SENS, Inc.	9	-
1 ISU Chemical Co. Ltd.	4	-
5 IsuPetasys Co. Ltd.	529	0.11
2 Iteonglobal Co. Ltd.	22	0.01
2 ITEK, Inc.	8	-
1 ITM Semiconductor Co. Ltd.	10	-
1 Jahwa Electronics Co. Ltd.	12	-
10 JB Financial Group Co. Ltd.	165	0.04
2 Jeju Bank	18	-
2 Jeju Semiconductor Corp.	21	0.01
1 Jin Air Co. Ltd.	6	-
2 Jinsung T.E.C.	20	0.01
7 JoyCity Corp.	10	-
3 Jusing Engineering Co. Ltd.	55	0.01
1 JVM Co. Ltd.	18	-
5 JW Holdings Corp.	13	-
1 JW Life Science Corp.	12	-
1 JW Pharmaceutical Corp.	26	0.01
4 JYP Entertainment Corp.	208	0.04
2 K Car Co. Ltd.	26	0.01
2 K Ensol Co. Ltd.	16	-
7 Kakao Corp.	282	0.06
6 Kakao Games Corp.	65	0.01
7 KakaoBank Corp.	109	0.02
1 Kakaopay Corp.	42	0.01
1 Kangnam Jevisco Co. Ltd.	12	-
2 Kangwon Energy Co. Ltd.	16	-
4 KAON Group Co. Ltd.	13	-
13 KB Financial Group, Inc.	1,121	0.23
1 KC Co. Ltd.	23	0.01
1 KC Tech Co. Ltd.	20	0.01
1 KCC Corp.	138	0.03
- KCC Glass Corp.	8	-
4 KCTC	14	-
18 KEC Corp.	9	-
- KEPSCO Engineering & Construction Co., Inc.	30	0.01
3 KEPSCO Plant Service & Engineering Co. Ltd.	103	0.02
4 KG Chemical Corp.	16	-
6 KG DONGBUSTEEL	20	0.01
4 KG Eco Solution Co. Ltd.	14	-
5 KG Mobility Co.	11	-
1 Kginicis Co. Ltd.	11	-
4 KGMobilians Co. Ltd.	12	-
2 KH Vatec Co. Ltd.	13	-
12 Kia Corp.	949	0.20
4 KidariStudio, Inc.	9	-
- KINX, Inc.	33	0.01
2 KISCO Corp.	16	-
1 KISWIRE Ltd.	11	-
2 KIWOOM Securities Co. Ltd.	363	0.08
1 KMW Co. Ltd.	8	-
1 KNU Co. Ltd.	18	-
3 Koh Young Technology, Inc.	43	0.01
2 Kolmar BNH Co. Ltd.	19	-
1 Kolmar Holdings Co. Ltd.	9	-
2 Kolmar Korea Co. Ltd.	95	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
1 Kolon Corp.	24	0.01
3 Kolon Enp, Inc.	15	-
2 Kolon Industries, Inc.	68	0.02
1 KoMiCo Ltd.	35	0.01
1 KONAI Co. Ltd.	42	0.01
1 Korea Circuit Co. Ltd.	28	0.01
1 Korea Electric Terminal Co. Ltd.	38	0.01
2 Korea Electronic Power Industrial Development Co. Ltd.	14	-
2 Korea Information & Communications Co. Ltd.	10	-
6 Korea Investment Holdings Co. Ltd.	634	0.13
- Korea Petrochemical Ind Co. Ltd.	18	-
2 Korea Petroleum Industries Co.	15	-
- Korea Ratings Corp.	12	-
24 Korea Real Estate Investment & Trust Co. Ltd.	22	0.01
1 Korea United Pharm, Inc.	13	-
- Korea Zinc Co. Ltd.	176	0.04
20 Korean Reinsurance Co.	156	0.03
4 Krafton, Inc.	751	0.16
3 Kt alpha Co. Ltd.	11	-
1 KT Nasmedia Co. Ltd.	11	-
1 KT Skylife Co. Ltd.	5	-
8 KTCS Corp.	16	-
1 Kumho Petrochemical Co. Ltd.	41	0.01
1 KUMHOE&C Co. Ltd.	3	-
2 Kumkang Kind Co. Ltd.	10	-
7 Kwang Dong Pharmaceutical Co. Ltd.	28	0.01
5 Kwangmu Co. Ltd.	8	-
- Kyeryong Construction Industrial Co. Ltd.	4	-
3 Kyobo Securities Co. Ltd.	18	-
1 Kyung Dong Navien Co. Ltd.	47	0.01
2 Kyungdong Pharm Co. Ltd.	7	-
2 Kyung-In Synthetic Corp.	5	-
2 KZ Precision Corp.	18	-
1 L&F Co. Ltd.	54	0.01
2 LabGenomics Co. Ltd.	4	-
3 Lake Materials Co. Ltd.	26	0.01
2 LB Semicon, Inc.	7	-
6 LEENO Industrial, Inc.	265	0.06
2 LF Corp.	21	0.01
3 LG Chem Ltd.	869	0.18
5 LG Corp.	267	0.06
15 LG Electronics, Inc.	878	0.18
1 LG Energy Solution Ltd.	225	0.05
1 LG H&H Co. Ltd.	236	0.05
3 LG HelloVision Co. Ltd.	5	-
2 LG Innotech Co. Ltd.	300	0.06
1 LigaChem Biosciences, Inc.	122	0.03
1 LOT Vacuum Co. Ltd.	12	-
1 Lotte Chemical Corp.	49	0.01
1 Lotte Fine Chemical Co. Ltd.	31	0.01
- Lotte Himart Co. Ltd.	2	-
1 Lotte Innovate Co. Ltd.	8	-
9 Lotte Non-Life Insurance Co. Ltd.	11	-
2 Lotte Rental Co. Ltd.	35	0.01
1 Lotte Shopping Co. Ltd.	31	0.01
- Lotte Wellfood Co. Ltd.	18	-
2 LS Corp.	183	0.04
1 LS Eco Energy Ltd.	20	0.01
2 LS Electric Co. Ltd.	518	0.11
21 LVMC Holdings	23	0.01
- LX Hausys Ltd.	9	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
1 LX Semicon Co. Ltd.	34	0.01
37 Macquarie Korea Infrastructure Fund	291	0.06
1 Maeil Dairies Co. Ltd.	14	-
2 Mconex Co. Ltd.	35	0.01
17 MDS Tech, Inc.	17	-
3 Mediana Co. Ltd.	12	-
2 Medipost Co. Ltd.	27	0.01
- Medytox, Inc.	22	0.01
- Meerecompany, Inc.	5	-
1 MegaStudyEdu Co. Ltd.	19	-
7 Meritz Financial Group, Inc.	553	0.12
7 META BIOMED Co. Ltd.	24	0.01
4 Mgame Corp.	17	-
- Mi Chang Oil Industrial Co. Ltd.	8	-
2 MiCo Ltd.	15	-
1 Micro Contact Solution Co. Ltd.	15	-
11 Mirae Asset Life Insurance Co. Ltd.	68	0.01
18 Mirae Asset Securities Co. Ltd.	261	0.06
5 Mirae Asset Venture Investment Co. Ltd.	32	0.01
4 Misto Holdings Corp.	115	0.02
- Miwon Commercial Co. Ltd.	13	-
- Miwon Holdings Co. Ltd.	6	-
- Miwon Specialty Chemical Co. Ltd.	20	0.01
3 MK Electron Co. Ltd.	15	-
1 MNTech Co. Ltd.	10	-
12 Mobase Electronics Co. Ltd.	11	-
1 Modeltour Network, Inc.	7	-
2 Motrex Co. Ltd.	10	-
- Multicampus Co. Ltd.	10	-
2 Myoung Shin Industrial Co. Ltd.	9	-
3 Namhae Chemical Corp.	12	-
1 Namuga Co. Ltd.	15	-
- Namyang Dairy Products Co. Ltd.	11	-
2 Nature Holdings Co. Ltd.	12	-
2 NAVER Corp.	358	0.08
1 NCSoft Corp.	144	0.03
2 Neowiz	30	0.01
1 Neowiz Holdings Corp.	17	-
1 Nepes Ark Corp.	8	-
2 NEPEP Corp.	26	0.01
2 Neptune Co.	9	-
3 Netmarble Corp.	124	0.03
4 New Power Plasma Co. Ltd.	15	-
2 Newflex Technology Co. Ltd.	10	-
3 Nexen Corp.	12	-
2 Nexon Games Co. Ltd.	16	-
1 NEXTIN, Inc.	48	0.01
13 NH Investment & Securities Co. Ltd.	183	0.04
2 NHN Corp.	36	0.01
2 NHN KCP Corp.	32	0.01
4 NICE Holdings Co. Ltd.	34	0.01
- Nice Information & Telecommunication, Inc.	7	-
5 NICE Information Service Co. Ltd.	55	0.01
5 NICE Infra Co. Ltd.	14	-
- Nong Shim Holdings Co. Ltd.	13	-
- NongShim Co. Ltd.	91	0.02
- Noroo Holdings Co. Ltd.	6	-
4 NOROO Paint & Coatings Co. Ltd.	20	0.01
1 NOVAREX Co. Ltd.	15	-
2 NPC	6	-
2 OCI Co. Ltd.	20	0.01
1 OCI Holdings Co. Ltd.	52	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
3 Orion Corp.	230	0.05
4 Orion Holdings Corp.	53	0.01
2 Osang Healthcare Co. Ltd.	13	-
12 Osung Advanced Materials Co. Ltd.	12	-
- Otoki Corp.	41	0.01
- Park Systems Corp.	68	0.01
7 Partron Co. Ltd.	32	0.01
1 Pearl Abyss Corp.	29	0.01
2 People & Technology, Inc.	67	0.01
1 Peptron, Inc.	163	0.03
1 PharmaResearch Co. Ltd.	210	0.04
3 PharmGen Science, Inc.	8	-
4 Pharmicell Co. Ltd.	41	0.01
1 Philoptics Co. Ltd.	19	-
1 PI Advanced Materials Co. Ltd.	9	-
19 PonyLink Co. Ltd.	10	-
6 Posco DX Co. Ltd.	100	0.02
1 Posco M-Tech Co. Ltd.	12	-
3 Power Logics Co. Ltd.	8	-
1 Protec Co. Ltd.	18	-
1 PSK Holdings, Inc.	28	0.01
1 PSK, Inc.	26	0.01
1 Pulmuone Co. Ltd.	13	-
- Rainbow Robotics	81	0.02
1 Ray Co. Ltd.	2	-
1 Reyon Pharmaceutical Co. Ltd.	7	-
1 RFHIC Corp.	24	0.01
3 RFTech Co. Ltd.	4	-
1 Rorze Systems Corp.	8	-
1 S&S Tech Corp.	50	0.01
3 S-1 Corp.	141	0.03
18 Sajodongaone Co. Ltd.	13	-
1 Sam Chun Dang Pharm Co. Ltd.	81	0.02
2 Sam Yung Trading Co. Ltd.	20	0.01
1 Sam-A Aluminum Co. Ltd.	14	-
2 SAMHWA Paints Industrial Co. Ltd.	8	-
1 Samjin Pharmaceutical Co. Ltd.	17	-
- Samsung Biologics Co. Ltd.	390	0.08
4 Samsung Card Co. Ltd.	138	0.03
29 Samsung E&A Co. Ltd.	512	0.11
106 Samsung Electronics Co. Ltd.	7,273	1.51
2 Samsung Electronics Co. Ltd., GDR	4,087	0.85
- Samsung Episholdings Co. Ltd.	55	0.01
2 Samsung Fire & Marine Insurance Co. Ltd.	569	0.12
28 Samsung Heavy Industries Co. Ltd.	469	0.10
2 Samsung Life Insurance Co. Ltd.	194	0.04
1 Samsung Publishing Co. Ltd.	9	-
- Samsung SDI Co. Ltd.	41	0.01
2 Samsung SDS Co. Ltd.	218	0.05
10 Samsung Securities Co. Ltd.	515	0.11
3 SAMT Co. Ltd.	7	-
- Samwha Capacitor Co. Ltd.	10	-
1 Samwha Electric Co. Ltd.	13	-
1 Samyang Biopharmaceuticals Corp.	42	0.01
- Samyang Corp.	12	-
1 Samyang Holdings Corp.	36	0.01
1 Samyang Packaging Corp.	7	-
4 Samyoung Co. Ltd.	20	0.01
1 Sangsin Energy Display Precision Co. Ltd.	12	-
1 Saramin Co. Ltd.	11	-
4 SD Biosensor, Inc.	24	0.01
1 SeAH Besteel Holdings Corp.	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
- SeAH Steel Corp.	14	-
- SeAH Steel Holdings Corp.	16	-
2 Sebang Co. Ltd.	16	-
- Sebang Global Battery Co. Ltd.	17	-
2 Seegene, Inc.	39	0.01
1 Segyung Hitech Co. Ltd.	5	-
2 Sejin Heavy Industries Co. Ltd.	29	0.01
4 Seobu T&D	32	0.01
12 Seohan Co. Ltd.	7	-
12 Seohae Construction Co. Ltd.	13	-
2 Seojin System Co. Ltd.	41	0.01
2 Seoul Auction Co. Ltd.	12	-
3 Seoul Semiconductor Co. Ltd.	14	-
2 Seoyon E-Hwa Co. Ltd.	20	0.01
2 SFA Engineering Corp.	27	0.01
4 SFA Semicon Co. Ltd.	11	-
2 SGC Energy Co. Ltd.	27	0.01
2 Shin Heung Energy & Electronics Co. Ltd.	6	-
20 Shinhan Financial Group Co. Ltd.	1,062	0.22
1 Shinsegae Information & Communication Co. Ltd.	11	-
1 Shinsegae International, Inc.	6	-
1 Shinsegae, Inc.	91	0.02
1 Shinsung Delta Tech Co. Ltd.	22	0.01
13 Shinsung E&G Co. Ltd.	14	-
- Shinyoung Securities Co. Ltd.	21	0.01
4 SHOWBOX Corp.	7	-
5 Silicon2 Co. Ltd.	147	0.03
1 SIMMTECH Co. Ltd.	38	0.01
5 SIMPAC, Inc.	16	-
- Sindoh Co. Ltd.	13	-
3 SJG Sejong	20	0.01
4 SK Biopharmaceuticals Co. Ltd.	424	0.09
1 SK Bioscience Co. Ltd.	52	0.01
1 SK Chemicals Co. Ltd.	49	0.01
13 SK Hynix, Inc.	4,578	0.95
1 SK IE Technology Co. Ltd.	22	0.01
1 SK oceanplant Co. Ltd.	18	-
38 SK Securities Co. Ltd.	17	-
2 SK Telecom Co. Ltd.	89	0.02
1 SKC Co. Ltd.	37	0.01
3 SL Corp.	73	0.02
1 SM Entertainment Co. Ltd.	74	0.02
12 SMEC Co. Ltd.	44	0.01
5 Solid, Inc.	25	0.01
5 SOLUM Co. Ltd.	63	0.01
2 Solus Advanced Materials Co. Ltd.	11	-
2 Songwon Industrial Co. Ltd.	9	-
2 Soop Co. Ltd.	80	0.02
- Soulbrain Co. Ltd.	65	0.01
1 Soulbrain Holdings Co. Ltd.	31	0.01
- SPC Samlip Co. Ltd.	11	-
1 SPG Co. Ltd.	38	0.01
- Spigen Korea Co. Ltd.	6	-
1 ST Pharm Co. Ltd.	64	0.01
4 Traffic Co. Ltd.	10	-
1 Studio Dragon Corp.	33	0.01
1 STX Engine Co. Ltd.	17	-
3 Sugentech, Inc.	14	-
1 Suheung Co. Ltd.	8	-
1 Sung Kwang Bend Co. Ltd.	22	0.01
5 Sungchang Enterprise Holdings Ltd.	5	-
5 Sungwoo Hitech Co. Ltd.	23	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
1 Suprema, Inc.	13	-
6 SY Co. Ltd.	12	-
1 Systems Technology, Inc.	26	0.01
4 T Scientific Co. Ltd.	2	-
1 T&L Co. Ltd.	21	0.01
- Taekwang Industrial Co. Ltd.	10	-
3 TAEKYUNG BK Co. Ltd.	11	-
1 Taewoong Co. Ltd.	24	0.01
3 Taihan Cable & Solution Co. Ltd.	39	0.01
1 TCC Steel	6	-
1 TechWing, Inc.	33	0.01
1 TES Co. Ltd.	26	0.01
3 Theragen Etex Co. Ltd.	6	-
12 TK Chemical Corp.	13	-
2 TK Corp.	33	0.01
3 TKG Huchems Co. Ltd.	33	0.01
- Tokai Carbon Korea Co. Ltd.	21	0.01
5 Tongyang Life Insurance Co. Ltd.	23	0.01
2 Topteck Co. Ltd.	5	-
1 Tovis Co. Ltd.	13	-
- TSE Co. Ltd.	17	-
4 Tuksu Construction Co. Ltd.	14	-
3 TYM Corp.	11	-
2 Ubiquoss, Inc.	12	-
1 Uju Electronics Co. Ltd.	33	0.01
9 Uni-Chem Co. Ltd.	8	-
1 Unid Co. Ltd.	22	0.01
2 Union Semiconductor Equipment & Materials Co. Ltd.	15	-
5 Unitrontech Co. Ltd.	18	-
2 Value Added Technology Co. Ltd.	24	0.01
2 Viatron Technologies, Inc.	9	-
2 Vidente Co. Ltd.	1	-
1 Vieworks Co. Ltd.	17	-
- Vina Tech Co. Ltd.	17	-
4 Vitro Tech Co. Ltd.	20	0.01
2 Vitzrocell Co. Ltd.	39	0.01
2 VM, Inc.	32	0.01
- Voronoi, Inc.	32	0.01
2 VT Co. Ltd.	30	0.01
1 Webcash Corp.	9	-
2 Webzen, Inc.	23	0.01
1 Wemade Co. Ltd.	15	-
1 Whanin Pharmaceutical Co. Ltd.	8	-
1 WINS Technet Co. Ltd.	12	-
6 Won Tech Co. Ltd.	29	0.01
2 Wonik Holdings Co. Ltd.	38	0.01
2 Wonik IPS Co. Ltd.	68	0.02
2 Wonik Materials Co. Ltd.	39	0.01
1 Wonik QnC Corp.	19	-
3 Woogin, Inc.	31	0.01
3 Woongjin Co. Ltd.	5	-
5 Woongjin Thinkbig Co. Ltd.	5	-
5 Wooree Bio Co. Ltd.	6	-
62 Woori Financial Group, Inc.	1,124	0.23
6 Woori Technology Investment Co. Ltd.	35	0.01
1 Woory Industrial Co. Ltd.	6	-
3 Wooshin Systems Co. Ltd.	14	-
1 Worldex Industry & Trading Co. Ltd.	22	0.01
8 Wysiywyg Studios Co. Ltd.	4	-
3 Xexymix Corp.	9	-
2 Y-G1 Co. Ltd.	7	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 12.76% (continued)		
3 YC Corp.	27	0.01
- YG Entertainment, Inc.	21	0.01
4 YG PLUS	19	-
1 YMT Co. Ltd.	9	-
1 Youlchon Chemical Co. Ltd.	16	-
3 Youngone Corp.	148	0.03
- Youngone Holdings Co. Ltd.	47	0.01
8 Yuanta Securities Korea Co. Ltd.	20	0.01
2 Yuhan Corp.	202	0.04
12 Yungjin Pharmaceutical Co. Ltd.	17	-
1 Zeus Co. Ltd.	14	-
1 Zinus, Inc.	4	-
	61,497	12.76
Kuwait - 0.73%		
43 A'ayan Real Estate Co. SAK	19	0.01
43 Acico Industries Co. KSC	47	0.01
118 Agility Public Warehousing Co. KSCC	55	0.01
101 Al Ahli Bank of Kuwait KSCP	93	0.02
31 Al-Eid Food KSC	21	0.01
15 Ali Alghanim Sons Automotive Co. KSCC	54	0.01
30 Arabi Group Holding KSC	14	-
69 Arzan Financial Group for Financing & Investment KPSC	79	0.02
97 Asiya Capital Investments Co. KSCP	16	-
10 Beyout Holding Co. KPSC	14	-
23 Boubyan Bank KSCP	53	0.01
36 Boubyan Petrochemicals Co. KSCP	70	0.02
79 Burgan Bank SAK	58	0.01
8 Combined Group Contracting Co. SAK	24	0.01
23 Commercial Facilities Co. SAKP	21	0.01
113 Gulf Bank KSCP	131	0.03
9 Gulf Cables & Electrical Industries Group Co. KSCP	60	0.01
17 Heavy Engineering & Ship Building Co. KSCP	52	0.01
7 Humansoft Holding Co. KSC	60	0.01
4 IFA Hotels & Resorts-KPSC	15	-
26 Integrated Holding Co. KCSC	43	0.01
11 JTC Logistics Transportation & Stevedoring Co. KSCP	16	-
21 KAMCO Investment Co. KSC	13	-
370 Kuwait Finance House KSCP	958	0.20
58 Kuwait Financial Centre SAK	31	0.01
70 Kuwait International Bank KSCP	61	0.01
18 Kuwait Investment Co. SAK	14	-
77 Kuwait Real Estate Co. KSC	98	0.02
28 Kuwait Telecommunications Co.	58	0.01
9 Mezzan Holding Co. KSCC	40	0.01
21 Munshaat Real Estate Projects Co. KSCP	17	-
199 National Bank of Kuwait SAKP	650	0.14
36 National Consumer Holding Co. SAK	13	-
174 National Industries Group Holding SAK	163	0.04
15 Oula Fuel Marketing Co.	15	-
72 Privatization Holding Co. KSCP	18	-
34 Sahlia Real Estate Co. KSCP	45	0.01
50 Securities House KSC	13	-
39 United Real Estate Co. SAKP	27	0.01
258 Warba Bank KSCP	245	0.05
	3,494	0.73
Malaysia - 0.82%		
75 Aeon Co. M Bhd.	19	-
14 AEON Credit Service M Bhd.	18	-
5 Allianz Malaysia Bhd.	22	0.01
91 AMMB Holdings Bhd.	132	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 0.82% (continued)		
83 Ancom Nyllex Bhd.	18	-
155 Astro Malaysia Holdings Bhd.	4	-
65 Bank Islam Malaysia Bhd.	36	0.01
197 Bermaz Auto Bhd.	27	0.01
371 Bumi Armada Bhd.	27	0.01
77 Cahya Mata Sarawak Bhd.	26	0.01
235 Cape Ems Bhd.	16	-
76 Chin Hin Group Bhd.	38	0.01
165 CIMB Group Holdings Bhd.	305	0.06
19 Coastal Contracts Bhd.	5	-
38 Crescendo Corp. Bhd.	12	-
219 CTOS Digital Bhd.	43	0.01
79 D&O Green Technologies Bhd.	15	-
120 Dayang Enterprise Holdings Bhd.	46	0.01
283 Dialog Group Bhd.	126	0.03
29 DRB-Hicom Bhd.	8	-
12 Duopharma Biotech Bhd.	4	-
2 Dutch Lady Milk Industries Bhd.	12	-
177 DXN Holdings Bhd.	22	-
98 Eastern & Oriental Bhd.	17	-
69 Eco World Development Group Bhd.	37	0.01
72 EG Industries Bhd.	21	-
111 Ekovest Bhd.	8	-
15 Formosa Prosonic Industries Bhd.	7	-
10 Fraser & Neave Holdings Bhd.	81	0.02
98 Frontken Corp. Bhd.	103	0.02
99 Gamuda Bhd.	128	0.03
76 Genetec Technology Bhd.	6	-
25 Globetronics Technology Bhd.	2	-
52 Greatech Technology Bhd.	20	-
78 Guan Chong Bhd.	17	-
202 Hextar Global Bhd.	44	0.01
5 Hong Leong Industries Bhd.	19	-
15 Hume Cement Industries Bhd.	11	-
37 IHH Healthcare Bhd.	73	0.02
180 IJM Corp. Bhd.	101	0.02
43 IOI Properties Group Bhd.	27	0.01
36 ITMAX SYSTEM Bhd.	40	0.01
73 Kelington Group Bhd.	93	0.02
64 Kerjaya Prospek Group Bhd.	44	0.01
87 KPJ Healthcare Bhd.	55	0.01
66 LBS Bina Group Bhd.	6	-
34 Lotte Chemical Titan Holding Bhd.	4	-
33 LPI Capital Bhd.	116	0.02
120 Mah Sing Group Bhd.	30	0.01
122 Malayan Banking Bhd.	292	0.06
278 Malaysian Resources Corp. Bhd.	27	0.01
52 Matrix Concepts Holdings Bhd.	17	-
147 MBSB Bhd.	25	0.01
36 MNRB Holdings Bhd.	17	-
155 Mr. DIY Group M Bhd.	57	0.01
33 MSM Malaysia Holdings Bhd.	8	-
82 Muhibbah Engineering M Bhd.	10	-
568 NEXG Bhd.	48	0.01
105 OSK Holdings Bhd.	35	0.01
64 Padini Holdings Bhd.	28	0.01
134 Perak Transit Bhd.	8	-
40 Petronas Chemicals Group Bhd.	29	0.01
29 Power Root Bhd.	9	-
42 RCE Capital Bhd.	12	-
64 RHB Bank Bhd.	109	0.02
143 Saloon Bhd.	8	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 0.82% (continued)		
69 Scientex Bhd.	58	0.01
337 Sime Darby Bhd.	159	0.03
241 Sime Darby Property Bhd.	81	0.02
218 SP Setia Bhd. Group	43	0.01
20 Sunway Bhd.	27	0.01
27 Sunway Construction Group Bhd.	39	0.01
44 Syarikat Takafu Malaysia Keluarga Bhd.	36	0.01
30 Telekom Malaysia Bhd.	55	0.01
53 TIME dotCom Bhd.	67	0.01
46 Tropicana Corp. Bhd.	13	-
29 Uchi Technologies Bhd.	22	-
181 UEM Sunrise Bhd.	26	0.01
27 UOA Development Bhd.	12	-
51 Uzma Bhd.	6	-
402 Velesto Energy Bhd.	22	0.01
25 ViTrox Corp. Bhd.	25	0.01
257 VS Industry Bhd.	28	0.01
48 Wasco Bhd.	11	-
66 WCT Holdings Bhd.	10	-
31 Westports Holdings Bhd.	40	0.01
215 Yinson Holdings Bhd.	122	0.03
148 YTL Corp. Bhd.	76	0.02
794 Zetrix Ai Bhd.	159	0.03
	3,967	0.82
Mexico - 1.98%		
63 Alpek SAB de CV	31	0.01
28 Alsea SAB de CV	77	0.02
372 America Movil SAB de CV (Mexico listing)	426	0.09
21 America Movil SAB de CV (US listing)	476	0.10
18 Arca Continental SAB de CV	187	0.04
95 Axtel SAB de CV	16	-
65 Banco del Bajío SA	170	0.04
38 Bolsa Mexicana de Valores SAB de CV	78	0.02
26 Coca-Cola Femsa SAB de CV	229	0.05
1 Coca-Cola Femsa SAB de CV, ADR	39	0.01
70 Corp. Inmobiliaria Vesta SAB de CV	217	0.04
1 Corporativo Fragua SAB de CV	29	0.01
12 El Puerto de Liverpool SAB de CV	68	0.01
49 Fomento Economico Mexicano SAB de CV	470	0.10
1 Fomento Economico Mexicano SAB de CV, ADR	52	0.01
100 Genomma Lab Internacional SAB de CV	103	0.02
119 Gentera SAB de CV	278	0.06
12 Gruma SAB de CV	205	0.04
41 Grupo Aeroportuario del Centro Norte SAB de CV	549	0.11
2 Grupo Aeroportuario del Pacifico SAB de CV	50	0.01
3 Grupo Aeroportuario del Pacifico SAB de CV, ADR	669	0.14
1 Grupo Aeroportuario del Sureste SAB de CV, ADR	409	0.08
90 Grupo Bimbo SAB de CV	284	0.06
9 Grupo Carso SAB de CV	62	0.01
34 Grupo Comercial Chedraui SA de CV	245	0.05
89 Grupo Financiero Banorte SAB de CV	844	0.17
69 Grupo Financiero Inbursa SAB de CV	164	0.03
26 Grupo Herdez SAB de CV	104	0.02
85 Grupo Mexico SAB de CV	743	0.15
26 Grupo Nutrisa SAB de CV	7	-
17 Grupo Rotoplas SAB de CV	12	-
229 Grupo Televisa SAB	125	0.03
1 Grupo Televisa SAB, ADR	3	-
11 Industrias Penoles SAB de CV	439	0.09
31 La Comer SAB de CV	69	0.01
63 Megacable Holdings SAB de CV	179	0.04
42 Operadora De Sites Mexicanos SAB de CV	35	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Mexico - 1.98% (continued)		
87 Orbia Advance Corp. SAB de CV	81	0.02
18 Promotora y Operadora de Infraestructura SAB de CV	242	0.05
4 Promotora y Operadora de Infraestructura SAB de CV, Class L	39	0.01
17 Qualitas Controladora SAB de CV	170	0.04
27 Regional SAB de CV	203	0.04
31 Sitios Latinoamerica SAB de CV	8	-
197 Wal-Mart de Mexico SAB de CV	666	0.14
	9,552	1.98
Peru - 0.09%		
1 Credicorp Ltd.	390	0.08
1 InterCorp Financial Services, Inc.	33	0.01
	423	0.09
Philippines - 0.25%		
953 ACEN Corp.	41	0.01
184 Apex Mining Co., Inc.	34	0.01
6 Ayala Corp.	45	0.01
132 Ayala Land, Inc.	46	0.01
68 AyalaLand Logistics Holdings Corp.	2	-
69 Bank of the Philippine Islands	137	0.03
45 BDO Unibank, Inc.	101	0.02
46 Century Pacific Food, Inc.	32	0.01
178 Converge Information & Communications Technology Solutions, Inc.	47	0.01
234 Cosco Capital, Inc.	28	0.01
172 D&L Industries, Inc.	11	-
171 DITO CME Holdings Corp.	2	-
58 DoubleDragon Corp.	9	-
5 GT Capital Holdings, Inc.	49	0.01
34 International Container Terminal Services, Inc.	314	0.07
254 Keepers Holdings, Inc.	10	-
78 Manila Water Co., Inc.	51	0.01
215 Monde Nissin Corp.	22	0.01
271 Nickel Asia Corp.	17	-
26 Philippine Seven Corp.	18	-
88 Puregold Price Club, Inc.	63	0.01
18 Robinsons Retail Holdings, Inc.	10	-
16 Security Bank Corp.	19	-
2 SM Investments Corp.	26	0.01
118 Synergy Grid & Development Phils, Inc.	32	0.01
316 Vista Land & Lifescapes, Inc.	5	-
92 Wilcon Depot, Inc.	11	-
	1,182	0.25
Poland - 1.27%		
- 11 bit studios SA	4	-
1 AB SA	21	0.01
11 Alior Bank SA	298	0.06
18 Allegro.eu SA	161	0.03
1 Amica SA	9	-
2 Arctic Paper SA	4	-
6 ASBIS Enterprises PLC	48	0.01
8 Asseco Poland SA	436	0.09
3 Asseco South Eastern Europe SA	51	0.01
6 Auto Partner SA	30	0.01
4 Bank Handlowy w Warszawie SA	105	0.02
21 Bank Millennium SA	90	0.02
8 Bank Polska Kasa Opieki SA	414	0.09
- Benefit Systems SA	240	0.05
2 BNPP Bank Polska SA	50	0.01
1 Budimex SA	179	0.04
5 CCC SA	168	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Poland - 1.27% (continued)		
2 CD Projekt SA	119	0.03
2 Celon Pharma SA	11	-
24 CI Games SA	19	-
1 Cyber Folks SA	49	0.01
20 Cyfrowy Polsat SA	63	0.01
- Datawalk SA	10	-
48 Develia SA	102	0.02
18 Dino Polska SA	204	0.04
1 Dom Development SA	61	0.01
1 Elektrotim SA	14	-
1 Ferro SA	9	-
1 Grupa Kety SA	253	0.05
3 Grupa Pracuj SA	42	0.01
5 HUUUGE, Inc.	35	0.01
2 ING Bank Slaski SA	175	0.04
1 Inter Cars SA	140	0.03
6 KGHM Polska Miedz SA	352	0.07
1 KRUK SA	140	0.03
- LPP SA	363	0.08
1 mBank SA	183	0.04
8 Mirbud SA	35	0.01
- Neuca SA	37	0.01
1 NEWAG SA	39	0.01
58 Orange Polska SA	152	0.03
- PCC Rokita SA	8	-
17 Pepco Group NV	127	0.03
- PlayWay SA	18	-
13 Polimex-Mostostal SA	22	0.01
15 Powszechna Kasa Oszczednosci Bank Polski SA	317	0.07
10 Powszechny Zaklad Ubezpieczen SA	166	0.04
1 Santander Bank Polska SA	165	0.03
1 Selvita SA	10	-
10 Stalexport Autostrady SA	9	-
1 Synektik SA	54	0.01
18 Tauron Polska Energia SA	46	0.01
1 TEN Square Games SA	33	0.01
1 Text SA	13	-
4 Toya SA	10	-
1 Votum SA	11	-
- Voxel SA	16	-
- Wirtualna Polska Holding SA	5	-
8 XTB SA	161	0.03
	6,106	1.27
Qatar - 0.73%		
158 Aamal Co.	36	0.01
68 Ahli Bank QSC	68	0.01
36 Al Khaleej Takaful Group QSC	23	0.01
9 Al Meera Consumer Goods Co. QSC	38	0.01
229 Al Rayan Bank	137	0.03
207 Barwa Real Estate Co.	146	0.03
234 Commercial Bank PSQC	259	0.05
37 Djala Brokerage & Investments Holding Co. QSC	9	-
271 Doha Bank QPSC	199	0.04
36 Doha Insurance Co. QSC	25	0.01
89 Dukhan Bank	85	0.02
44 Estithmar Holding QPSC	46	0.01
47 Gulf International Services QSC	36	0.01
31 Gulf Warehousing Co.	20	-
15 Mannai Corp. QSC	19	-
150 Mazaya Real Estate Development QPSC	24	0.01
25 Medicare Group	45	0.01
14 Meeza QSTP LLC	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Qatar - 0.73% (continued)		
229 Mesaieed Petrochemical Holding Co.	74	0.02
26 Ooredoo QPSC	92	0.02
92 Qatar Aluminum Manufacturing Co.	39	0.01
25 Qatar Industrial Manufacturing Co. QSC	16	-
314 Qatar Insurance Co. SAQ	166	0.03
67 Qatar International Islamic Bank QSC	203	0.04
48 Qatar Islamic Bank QPSC	310	0.06
7 Qatar Islamic Insurance Group	18	-
213 Qatar National Bank QPSC	1,057	0.22
44 Qatar Navigation QSC	135	0.03
204 United Development Co. QSC	51	0.01
129 Vodafone Qatar PQSC	86	0.02
12 Zad Holding Co.	47	0.01
	3,522	0.73
Russia - 0.00%		
- Polyus PJSC	-	-
3 Sberbank of Russia PJSC	-	-
	-	-
Saudi Arabia - 2.50%		
48 Ades Holding Co.	218	0.05
1 Advanced Petrochemical Co.	10	-
3 Al Babtain Power & Telecommunication Co.	54	0.01
6 Al Hammadi Holding	51	0.01
5 Al Hassan Ghazi Ibrahim Shaker Co.	31	0.01
2 Al Khaleej Training & Education Co.	12	-
4 Al Masane Al Kobra Mining Co.	83	0.02
61 Al Rajhi Bank	1,558	0.32
2 Al Rajhi Co. for Co-operative Insurance	48	0.01
1 Alamar Foods	7	-
14 Alaseel Co.	12	-
4 Al-Dawaa Medical Services Co.	66	0.01
3 Al-Ethad Cooperative Insurance Co.	7	-
57 Alinma Bank	370	0.08
4 Aljazira Takaful Ta'awuni Co.	11	-
3 AlKhorayef Water & Power Technologies Co.	94	0.02
4 Allianz Saudi Fransi Cooperative Insurance Co.	13	-
- Almwawid Manpower Co.	11	-
5 Alujain Corp.	37	0.01
47 Arab National Bank	280	0.06
4 Arabia Insurance Cooperative Co.	10	-
1 Arabian Contracting Services Co.	19	-
3 Arabian Drilling Co.	67	0.01
4 Arabian Internet & Communications Services Co.	229	0.05
4 Arabian Shield Cooperative Insurance Co.	12	-
8 Arriyadh Development Co.	53	0.01
4 ARTEX Industrial Investment Co.	13	-
5 Ash-Sharqiyah Development Co.	18	-
2 Astra Industrial Group Co.	89	0.02
59 Bank AlBilad	416	0.09
45 Bank Al-Jazira	140	0.03
55 Banque Saudi Fransi	241	0.05
36 BinDawood Holding Co.	47	0.01
6 Bupa Arabia for Cooperative Insurance Co.	241	0.05
4 Catrion Catering Holding Co.	91	0.02
2 Chubb Arabia Cooperative Insurance Co.	16	-
9 Co. for Cooperative Insurance	276	0.06
2 Dallah Healthcare Co.	78	0.02
43 Dar Al Arkan Real Estate Development Co.	180	0.04
5 Dr. Sulaiman Al Habib Medical Services Group Co.	328	0.07
2 East Pipes Integrated Co. for Industry	90	0.02
57 Electrical Industries Co.	173	0.04
2 Elm Co.	313	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 2.50% (continued)		
19 Emaar Economic City	55	0.01
1 Ethihad GO Telecom Co.	17	-
7 Fawaz Abdulaziz Al Hokair & Co.	39	0.01
2 Gulf Insurance Group	14	-
3 Gulf Union Cooperative Insurance Co.	8	-
2 Herfy Food Services Co.	8	-
2 Jamjoom Pharmaceuticals Factory Co.	64	0.01
90 Janir Marketing Co.	306	0.06
3 L'Azurde Co. for Jewelry	11	-
2 Leejam Sports Co. JSC	56	0.01
3 Liva Insurance Co.	9	-
3 Lumi Rental Co.	41	0.01
25 Maharah Human Resources Co.	37	0.01
5 Malath Cooperative Insurance Co.	13	-
10 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	37	0.01
2 Methanol Chemicals Co.	4	-
4 Middle East Healthcare Co.	47	0.01
1 Middle East Pharmaceutical Co.	20	-
8 Mouwasat Medical Services Co.	152	0.03
4 Nahdi Medical Co.	117	0.02
3 National Co. for Glass Industries	27	0.01
1 National Co. for Learning & Education	50	0.01
2 National Medical Care Co.	64	0.01
5 Nayifat Finance Co.	18	-
9 Perfect Presentation For Commercial Services Co.	20	-
2 Red Sea International Co.	18	-
28 Retal Urban Development Co.	87	0.02
71 Riyad Bank	491	0.10
4 Riyadh Cables Group Co.	124	0.03
3 SAL Saudi Logistics Services	147	0.03
3 Saudi Arabian Amiantit Co.	13	-
29 Saudi Awwal Bank	239	0.05
13 Saudi Basic Industries Corp.	194	0.04
3 Saudi Ceramic Co.	22	0.01
35 Saudi Chemical Co. Holding	66	0.01
1 Saudi Co. For Hardware C.JSC	10	-
26 Saudi Industrial Investment Group	100	0.02
34 Saudi Investment Bank	119	0.03
2 Saudi Marketing Co.	8	-
154 Saudi National Bank	1,515	0.32
2 Saudi Paper Manufacturing Co.	37	0.01
4 Saudi Pharmaceutical Industries & Medical Appliances Corp.	32	0.01
5 Saudi Printing & Packaging Co.	11	-
12 Saudi Public Transport Co.	32	0.01
13 Saudi Real Estate Co.	45	0.01
10 Saudi Reinsurance Co.	81	0.02
2 Saudi Research & Media Group	64	0.01
4 Saudi Steel Pipe Co.	45	0.01
1 Saudi Tadawul Group Holding Co.	37	0.01
46 Saudi Telecom Co.	519	0.11
1 Saudia Dairy & Foodstuff Co.	90	0.02
12 Savola Group	83	0.02
1 Scientific & Medical Equipment House Co.	11	-
14 Seera Group Holding	104	0.02
5 SHL Finance Co.	26	0.01
3 Sinad Holding Co.	22	0.01
9 Sustained Infrastructure Holding Co.	27	0.01
5 Takween Advanced Industries Co.	8	-
3 Theeb Rent A Car Co.	55	0.01
4 United Electronics Co.	102	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 2.50% (continued)		
5 United International Transportation Co.	91	0.02
1 Wafrah for Industry & Development	8	-
8 Walaa Cooperative Insurance Co.	27	0.01
1 Wataniya Insurance Co.	5	-
	12,062	2.50
South Africa - 2.80%		
26 Absa Group Ltd.	311	0.06
26 Advtech Ltd.	56	0.01
15 AECI Ltd.	75	0.02
29 Altron Ltd.	33	0.01
1 Anglogold Ashanti Plc	45	0.01
15 Anglogold Ashanti PLC (US listing)	1,328	0.28
22 Aspen Pharmacare Holdings Ltd.	121	0.02
20 Bid Corp. Ltd.	470	0.10
33 Bidvest Group Ltd.	441	0.09
53 Blu Label Unlimited Group Ltd.	31	0.01
346 Bratt PLC	47	0.01
2 Capitec Bank Holdings Ltd.	357	0.07
2 Cashbuild Ltd.	14	-
21 Clicks Group Ltd.	431	0.09
21 Coronation Fund Managers Ltd.	58	0.01
36 Curro Holdings Ltd.	29	0.01
40 DataTec Ltd.	191	0.04
56 Dis-Chem Pharmacies Ltd.	114	0.02
21 Discovery Ltd.	268	0.06
20 DRDGOLD Ltd.	60	0.01
3 Famous Brands Ltd.	9	-
18 Foschini Group Ltd.	90	0.02
33 Gold Fields Ltd., ADR	1,396	0.29
55 Grindrod Ltd.	54	0.01
14 Harmony Gold Mining Co. Ltd.	283	0.06
4 Hudaco Industries Ltd.	40	0.01
17 Impala Platinum Holdings Ltd.	219	0.05
18 Investec Ltd.	131	0.03
65 iOCO Ltd.	15	-
99 KAP Ltd.	10	-
9 Kumba Iron Ore Ltd.	170	0.04
3 Lewis Group Ltd.	13	-
133 Life Healthcare Group Holdings Ltd.	84	0.02
68 Momentum Group Ltd.	144	0.03
15 Motus Holdings Ltd.	103	0.02
26 Mr. Price Group Ltd.	321	0.07
71 MTN Group Ltd.	653	0.14
- Nampak Ltd.	15	-
16 Naspers Ltd.	975	0.20
21 Nedbank Group Ltd.	308	0.06
40 NEPI Rockcastle NV	340	0.07
64 Netcare Ltd.	57	0.01
28 Ninety One Ltd.	78	0.02
11 Northam Platinum Holdings Ltd.	203	0.04
268 Old Mutual Ltd.	219	0.05
15 Omnia Holdings Ltd.	68	0.01
72 OUTsurance Group Ltd.	307	0.06
210 Pepkor Holdings Ltd.	321	0.07
25 Pick n Pay Stores Ltd.	38	0.01
11 Raubex Group Ltd.	26	0.01
18 Reunert Ltd.	65	0.01
92 Sanlam Ltd.	495	0.10
4 Sanlam Ltd.	102	0.02
24 Sappi Ltd.	31	0.01
13 Shoprite Holdings Ltd.	202	0.04
57 Sibanye Stillwater Ltd.	190	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 2.80% (continued)		
14 Sibanye Stillwater Ltd., ADR	189	0.04
23 SPAR Group Ltd.	140	0.03
5 Spur Corp. Ltd.	11	-
9 Standard Bank Group Ltd.	137	0.03
20 Super Group Ltd.	22	-
6 Tiger Brands Ltd.	119	0.02
27 Truworths International Ltd.	87	0.02
2 Valterra Platinum Ltd. (South Africa listing)	139	0.03
19 Vodacom Group Ltd.	153	0.03
6 Wilson Bayly Holmes-Ovcon Ltd.	55	0.01
54 Woolworths Holdings Ltd.	179	0.04
8 Zeda Ltd.	6	-
	13,492	2.80
Taiwan - 21.21%		
7 91APP, Inc.	16	-
2 Aeon Technology, Inc.	7	-
18 Abico Avy Co. Ltd.	27	0.01
4 Ability Opto-Electronics Technology Co. Ltd.	12	-
70 AcBel Polytech, Inc.	86	0.02
29 Accdon Technology Corp.	950	0.20
394 Acer, Inc.	343	0.07
12 ACES Electronic Co. Ltd.	24	0.01
28 Acon Holding, Inc.	5	-
9 Acter Group Corp. Ltd.	200	0.04
46 Action Electronics Co. Ltd.	16	-
5 Addon Technology Co. Ltd.	25	0.01
4 Advanced Energy Solution Holding Co. Ltd.	180	0.04
9 Advanced International Multitech Co. Ltd.	20	-
25 Advanced Optoelectronic Technology, Inc.	11	-
12 Advanced Power Electronics Corp.	36	0.01
42 Advantec Enterprise Co. Ltd.	44	0.01
35 Advantech Co. Ltd.	321	0.07
20 Aerospace Industrial Development Corp.	33	0.01
27 AGV Products Corp.	9	-
1 AIC, Inc.	10	-
4 Airoha Technology Corp.	59	0.01
12 Airtac International Group	346	0.07
5 Alchip Technologies Ltd.	529	0.11
2 Alexander Marine Co. Ltd.	13	-
7 ALI Corp.	6	-
5 Allied Supreme Corp.	34	0.01
18 Allis Electric Co. Ltd.	57	0.01
30 Alltek Technology Corp.	32	0.01
6 Alltop Technology Co. Ltd.	46	0.01
33 Alpha Networks, Inc.	31	0.01
26 Alteq Corp.	36	0.01
11 Amazing Microelectronic Corp.	29	0.01
10 Ambassador Hotel	14	-
11 AMPACS Corp.	10	-
6 Ampak Technology, Inc.	12	-
9 Ampire Co. Ltd.	7	-
11 AMPOC Far-East Co. Ltd.	33	0.01
64 AmTRAN Technology Co. Ltd.	31	0.01
40 Anderson Industrial Corp.	19	-
10 Anji Technology Co. Ltd.	11	-
6 Apac Opto Electronics, Inc.	15	-
13 Apacer Technology, Inc.	42	0.01
3 APAQ Technology Co. Ltd.	17	-
11 APCB, Inc.	4	-
7 Apex Biotechnology Corp.	7	-
35 Apex Science & Engineering	13	-
8 ARBOR Technology Corp.	10	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
13 Arcadyan Technology Corp.	76	0.02
5 Argosy Research, Inc.	27	0.01
3 Arizon RFID Technology Cayman Co. Ltd.	11	-
149 ASE Technology Holding Co. Ltd.	1,093	0.23
18 Asia Cement Corp.	22	0.01
13 Asia Electronic Material Co. Ltd.	13	-
17 Asia Optical Co., Inc.	76	0.02
32 Asia Polymer Corp.	13	-
5 Asia Tech Image, Inc.	11	-
21 Asia Vital Components Co. Ltd.	920	0.19
6 ASIX Electronics Corp.	17	-
4 ASMedia Technology, Inc.	166	0.04
7 ASolid Technology Co. Ltd.	15	-
4 ASPEED Technology, Inc.	961	0.20
3 ASROCK, Inc.	24	0.01
44 Asustek Computer, Inc.	844	0.18
22 ATE Energy International Co. Ltd.	23	0.01
11 Aten International Co. Ltd.	23	0.01
1 Auden Techno Corp.	3	-
7 Audix Corp.	15	-
3 AURAS Technology Co. Ltd.	86	0.02
5 Aurora Corp.	9	-
14 AV Tech Corp.	14	-
9 Avalue Technology, Inc.	28	0.01
4 Avermedia Technologies	5	-
7 Axiomtek Co. Ltd.	16	-
9 Azurewave Technologies, Inc.	19	-
3 Bafang Yunji International Co. Ltd.	19	-
36 Bank of Kaohsiung Co. Ltd.	14	-
21 BenQ Materials Corp.	13	-
197 BES Engineering Corp.	91	0.02
11 Billion Electric Co. Ltd.	8	-
29 Biostar Microtech International Corp.	21	-
6 Bioteque Corp.	24	0.01
15 Bizlink Holding, Inc.	783	0.16
8 Bon Fame Co. Ltd.	13	-
6 Bora Pharmaceuticals Co. Ltd.	110	0.02
5 Brave C&H Supply Co. Ltd.	11	-
9 Brightek Optoelectronic Co. Ltd.	12	-
56 Brighton-Best International Taiwan, Inc.	61	0.01
1 Brilliant Network & Automation Integrated System Co. Ltd.	8	-
7 Calitech Co. Ltd.	12	-
31 Calixway Biopharmaceuticals Co. Ltd.	156	0.03
37 Cameo Communications, Inc.	11	-
18 Capital Futures Corp.	29	0.01
6 Castles Technology Co. Ltd.	12	-
6 Caswell, Inc.	15	-
7 Cathay Chemical Works	10	-
250 Cathay Financial Holding Co. Ltd.	511	0.11
83 Cathay Real Estate Development Co. Ltd.	59	0.01
11 CCP Contact Probes Co. Ltd.	17	-
20 Celpert Energy Corp.	25	0.01
8 Cenra, Inc.	8	-
74 Center Laboratories, Inc.	90	0.02
60 Central Reinsurance Co. Ltd.	50	0.01
22 Century Iron & Steel Industrial Co. Ltd.	99	0.02
139 Chailease Holding Co. Ltd.	456	0.10
21 ChainQui Construction Development Co. Ltd.	10	-
9 Chaintech Technology Corp.	8	-
516 Chang Hwa Commercial Bank Ltd.	332	0.07
24 Chang Wah Electromaterials, Inc.	34	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
27 Chang Wah Technology Co. Ltd.	35	0.01
24 Channel Well Technology Co. Ltd.	55	0.01
10 Chant Sincere Co. Ltd.	12	-
26 CHC Healthcare Group	33	0.01
8 CHC Resources Corp.	18	-
9 Chen Full International Co. Ltd.	12	-
6 Chenbro Micom Co. Ltd.	185	0.04
15 Cheng Fwa Industrial Co. Ltd.	10	-
54 Cheng Mei Materials Technology Corp.	23	0.01
160 Cheng Shin Rubber Industry Co. Ltd.	162	0.03
40 Cheng Uei Precision Industry Co. Ltd.	50	0.01
8 Chenming Electronic Technology Corp.	34	0.01
18 Chia Chang Co. Ltd.	22	0.01
49 Chia Hsin Cement Corp.	22	0.01
65 Chicony Electronics Co. Ltd.	249	0.05
16 Chicony Power Technology Co. Ltd.	50	0.01
15 Chien Kuo Construction Co. Ltd.	16	-
7 Chien Shing Harbour Service Co. Ltd.	10	-
89 China Bills Finance Corp.	47	0.01
23 China Container Terminal Corp.	18	-
6 China Ecotek Corp.	10	-
35 China Electric Manufacturing Corp.	14	-
12 China Fineblanking Technology Co. Ltd.	10	-
24 China General Plastics Corp.	9	-
18 China Glaze Co. Ltd.	10	-
132 China Man-Made Fiber Corp.	29	0.01
43 China Metal Products	39	0.01
32 China Motor Corp.	62	0.01
148 China Petrochemical Development Corp.	39	0.01
17 China Steel Chemical Corp.	39	0.01
12 China Steel Structure Co. Ltd.	16	-
11 China Wire & Cable Co. Ltd.	13	-
10 Chinese Maritime Transport Ltd.	19	-
5 Chilitina Holding Ltd.	16	-
18 Chong Hong Construction Co. Ltd.	45	0.01
14 Chroma ATE, Inc.	366	0.08
72 Chun Yuan Steel Industry Co. Ltd.	47	0.01
107 Chung Hung Steel Corp.	51	0.01
22 Chung Hwa Chemical Industrial Works Ltd.	29	0.01
5 Chung Tai Resource Technology Corp.	16	-
64 Chung-Hsin Electric & Machinery Manufacturing Corp.	305	0.06
2 Chunghwa Precision Test Tech Co. Ltd.	123	0.03
69 Chunghwa Telecom Co. Ltd.	287	0.06
1 Chunghwa Telecom Co. Ltd., ADR	48	0.01
35 Clevo Co.	46	0.01
398 Compal Electronics, Inc.	373	0.08
8 Complex Micro Interconnection Co. Ltd.	10	-
11 Compucase Enterprise	29	0.01
15 Comtrend Corp.	14	-
39 Concord Securities Co. Ltd.	16	-
42 Continental Holdings Corp.	31	0.01
9 Coremax Corp.	19	-
28 Coretronic Corp.	83	0.02
16 Coxon Precise Industrial Co. Ltd.	7	-
13 Creative Sensor, Inc.	22	0.01
31 Crowell Development Corp.	30	0.01
785 CTBC Financial Holding Co. Ltd.	1,088	0.23
4 CTCI Advanced Systems, Inc.	22	0.01
90 CTCI Corp.	96	0.02
4 Cub Elecparts, Inc.	13	-
12 CviLux Corp.	29	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
7 Cyberlink Corp.	22	0.01
5 CyberPower Systems, Inc.	34	0.01
44 CyberTAN Technology, Inc.	34	0.01
5 Cystech Electronics Corp.	12	-
24 DA CIN Construction Co. Ltd.	48	0.01
46 Da-Li Development Co. Ltd.	70	0.02
20 Darfon Electronics Corp.	20	-
41 Darwin Precisions Corp.	14	-
13 Davicom Semiconductor, Inc.	10	-
5 Daxin Materials Corp.	54	0.01
24 De Licacy Industrial Co. Ltd.	9	-
32 Delpha Construction Co. Ltd.	29	0.01
45 Delta Electronics, Inc.	1,341	0.28
9 Depo Auto Parts Ind Co. Ltd.	40	0.01
3 Desiccant Technology Corp.	15	-
9 DFI, Inc.	18	-
6 Dimerco Data System Corp.	22	0.01
14 Dimerco Express Corp.	37	0.01
98 D-Link Corp.	50	0.01
9 Donpon Precision, Inc.	12	-
12 Draytek Corp.	10	-
5 Drewloong Precision, Inc.	25	0.01
16 Dyaco International, Inc.	11	-
4 Dynamic Medical Technologies, Inc.	9	-
75 E Ink Holdings, Inc.	460	0.10
507 E.Sun Financial Holding Co. Ltd.	490	0.10
8 Eastech Holding Ltd.	28	0.01
41 Eastern Media International Corp.	30	0.01
10 Eclat Textile Co. Ltd.	140	0.03
4 eCloudvalley Digital Technology Co. Ltd.	8	-
20 Edison Opto Corp.	12	-
21 Edom Technology Co. Ltd.	26	0.01
8 Egis Technology, Inc.	33	0.01
30 Ean Microelectronics Corp.	127	0.03
7 E-LIFE MALL Corp.	14	-
9 Elite Advanced Laser Corp.	73	0.02
17 Elite Material Co. Ltd.	831	0.17
31 Elitegroup Computer Systems Co. Ltd.	21	0.01
8 eMemory Technology, Inc.	524	0.11
23 Emerging Display Technologies Corp.	15	-
16 Ennoconn Corp.	152	0.03
27 EnTie Commercial Bank Co. Ltd.	12	-
5 Eris Technology Corp.	22	0.01
12 Eson Precision Ind Co. Ltd.	31	0.01
92 Eternal Materials Co. Ltd.	118	0.03
3 Eurocharm Holdings Co. Ltd.	13	-
5 Ever Supreme Bio Technology Co. Ltd.	27	0.01
10 Evergreen Aviation Technologies Corp.	47	0.01
22 Evergreen International Storage & Transport Corp.	40	0.01
29 Evergreen Steel Corp.	109	0.02
51 Everlight Chemical Industrial Corp.	30	0.01
37 Everlight Electronics Co. Ltd.	61	0.01
48 Everspring Industry Co. Ltd.	14	-
15 Excelsior Medical Co. Ltd.	40	0.01
4 EZconn Corp.	152	0.03
16 Falcon Machine Tools Co. Ltd.	9	-
57 Far Eastern Department Stores Ltd.	44	0.01
264 Far Eastern International Bank	106	0.02
142 Far Eastern New Century Corp.	128	0.03
60 Far EasTone Telecommunications Co. Ltd.	169	0.04
18 Faraday Technology Corp.	102	0.02
11 Farglory F T Z Investment Holding Co. Ltd.	16	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
43 Farglory Land Development Co. Ltd.	83	0.02
9 Feedback Technology Corp.	32	0.01
26 Feng Hsin Steel Co. Ltd.	52	0.01
31 Feng TAY Enterprise Co. Ltd.	127	0.03
11 FIC Global, Inc.	11	-
29 Firich Enterprises Co. Ltd.	21	-
24 First Copper Technology Co. Ltd.	30	0.01
466 First Financial Holding Co. Ltd.	410	0.09
3 First Hi-Tec Enterprise Co. Ltd.	34	0.01
19 First Insurance Co. Ltd.	17	-
43 First Steamship Co. Ltd.	8	-
12 FIT Holding Co. Ltd.	10	-
17 Fitipower Integrated Technology, Inc.	78	0.02
31 FLEXium Interconnect, Inc.	55	0.01
10 Flytech Technology Co. Ltd.	31	0.01
26 FocalTech Systems Co. Ltd.	44	0.01
5 Forceson Tech Co. Ltd.	14	-
6 Formosa Laboratories, Inc.	12	-
10 Formosa Oilseed Processing Co. Ltd.	9	-
166 Formosa Plastics Corp.	220	0.05
23 Formosan Rubber Group, Inc.	17	-
38 Formosan Union Chemical Corp.	20	-
15 Fortune Electric Co. Ltd.	337	0.07
3 Fostek Corp.	151	0.03
18 Founding Construction & Development Co. Ltd.	8	-
71 Foxconn Technology Co. Ltd.	148	0.03
9 Foxsemicon Integrated Technology, Inc.	86	0.02
31 Froch Enterprise Co. Ltd.	14	-
11 FSP Technology, Inc.	19	-
24 Fu Chun Shin Machinery Manufacture Co. Ltd.	17	-
42 Fu Hua Innovation Co. Ltd.	26	0.01
597 Fubon Financial Holding Co. Ltd.	1,764	0.37
15 Fulgent Sun International Holding Co. Ltd.	54	0.01
12 Full Wang International Development Co. Ltd.	7	-
24 Fullerton Technology Co. Ltd.	18	-
3 Fusheng Precision Co. Ltd.	23	0.01
13 G Shank Enterprise Co. Ltd.	36	0.01
3 Galaxy Software Services Corp.	13	-
11 Gamania Digital Entertainment Co. Ltd.	19	-
8 GCS Holdings, Inc.	43	0.01
35 Gemtek Technology Corp.	29	0.01
26 General Interface Solution GIS Holding Ltd.	36	0.01
10 General Plastic Industrial Co. Ltd.	7	-
5 Generalplus Technology, Inc.	6	-
7 Genesys Logic, Inc.	21	-
8 Genius Electronic Optical Co. Ltd.	114	0.02
9 GeoVision, Inc.	14	-
32 Getac Holdings Corp.	128	0.03
5 GFC Ltd.	19	-
68 Gigabyte Technology Co. Ltd.	529	0.11
6 Gigasolar Materials Corp.	14	-
37 Gigastorage Corp.	24	0.01
4 Global Lighting Technologies, Inc.	5	-
6 Global Mixed Mode Technology, Inc.	39	0.01
9 Global Unichip Corp.	652	0.14
19 Globe Union Industrial Corp.	6	-
54 Gloria Material Technology Corp.	55	0.01
16 Golden Long Teng Development Co. Ltd.	16	-
144 Goldsun Building Materials Co. Ltd.	163	0.03
16 Good Finance Securities Co. Ltd.	13	-
4 Good Will Instrument Co. Ltd.	7	-
6 Goodway Machine Corp.	8	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
5 Gourmet Master Co. Ltd.	11	-
26 Grand Fortune Securities Co. Ltd.	10	-
41 Grand Pacific Petrochemical	15	-
1 Grand Process Technology Corp.	47	0.01
10 Grape King Bio Ltd.	41	0.01
24 Great China Metal Industry	15	-
9 Great Tree Pharmacy Co. Ltd.	29	0.01
4 Group Up Industrial Co. Ltd.	33	0.01
23 GTM Holdings Corp.	24	0.01
5 Gudeng Precision Industrial Co. Ltd.	56	0.01
9 Hanpin Electron Co. Ltd.	13	-
16 Harvatek Corp.	10	-
6 Heran Co. Ltd.	12	-
3 Hi-Clearance, Inc.	13	-
5 Highlight Tech Corp.	6	-
180 Highwealth Construction Corp.	218	0.05
21 Hiltrn Technology, Inc.	15	-
16 Hiwin Technologies Corp.	100	0.02
8 Hiyes International Co. Ltd.	22	0.01
122 Ho Tung Chemical Corp.	32	0.01
17 Hocheng Corp.	10	-
21 Holdings-Key Electric Wire & Cable Co. Ltd.	28	0.01
15 Holy Stone Enterprise Co. Ltd.	51	0.01
381 Hon Hai Precision Industry Co. Ltd.	2,745	0.57
13 Hong Ho Precision Textile Co. Ltd.	8	-
30 Hong Pu Real Estate Development Co. Ltd.	25	0.01
29 Hong TAI Electric Industrial	32	0.01
27 Hotai Finance Co. Ltd.	55	0.01
30 Hotai Motor Co. Ltd.	587	0.12
11 Hotron Precision Electronic Industrial Co. Ltd.	5	-
34 Hsin Kuang Steel Co. Ltd.	42	0.01
71 HTC Corp.	113	0.02
5 Hu Lane Associate, Inc.	22	0.01
18 HUA ENG Wire & Cable Co. Ltd.	20	-
442 Hua Nan Financial Holdings Co. Ltd.	415	0.09
17 Hua Yu Lien Development Co. Ltd.	36	0.01
46 Huaku Development Co. Ltd.	154	0.03
15 Huang Hsiang Construction Corp.	18	-
12 Huikwang Corp.	9	-
13 Hung Ching Development & Construction Co. Ltd.	13	-
43 Hung Sheng Construction Ltd.	28	0.01
18 Hwacom Systems, Inc.	21	-
11 Hwang Chang General Contractor Co. Ltd.	22	0.01
15 Ibase Technology, Inc.	22	0.01
260 IBF Financial Holdings Co. Ltd.	139	0.03
18 Ichia Technologies, Inc.	28	0.01
8 I-Chiun Precision Industry Co. Ltd.	25	0.01
14 IEI Integration Corp.	30	0.01
41 Infortrend Technology, Inc.	37	0.01
13 Info-Tek Corp.	14	-
9 Innodisk Corp.	135	0.03
11 Inpaq Technology Co. Ltd.	27	0.01
4 Insyde Software Corp.	25	0.01
6 Intai Technology Corp.	19	-
5 Interactive Digital Technologies, Inc.	12	-
35 International Games System Co. Ltd.	830	0.17
226 Inventec Corp.	315	0.07
8 Iron Force Industrial Co. Ltd.	28	0.01
8 I-Sheng Electric Wire & Cable Co. Ltd.	12	-
17 ITE Technology, Inc.	65	0.01
21 ITEQ Corp.	75	0.02
3 Jariytec Co. Ltd.	9	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
40 Jean Co. Ltd.	32	0.01
3 Jentech Precision Industrial Co. Ltd.	288	0.06
3 Jetwell Computer Co. Ltd.	19	-
6 Jih Lin Technology Co. Ltd.	10	-
21 Jochu Technology Co. Ltd.	30	0.01
11 Johnson Health Tech Co. Ltd.	57	0.01
7 JPC connectivity, Inc.	32	0.01
3 JPP Holding Co. Ltd.	31	0.01
21 JSL Construction & Development Co. Ltd.	32	0.01
14 Kaimei Electronic Corp.	42	0.01
3 Kaori Heat Treatment Co. Ltd.	49	0.01
5 Kedge Construction Co. Ltd.	15	-
48 KEE TAI Properties Co. Ltd.	17	-
14 Kerry TJ Logistics Co. Ltd.	15	-
2 Keystone Microtech Corp.	27	0.01
1,443 KGI Financial Holding Co. Ltd.	725	0.15
75 Kindom Development Co. Ltd.	79	0.02
4 King Slide Works Co. Ltd.	488	0.10
7 King's Town Construction Co. Ltd.	10	-
9 Kingstate Electronics Corp.	9	-
3 Kinik Co.	31	0.01
126 Kinpo Electronics	91	0.02
5 KMC Kuei Meng International, Inc.	15	-
16 KS Terminals, Inc.	25	0.01
7 Kuen Ling Machinery Refrigerating Co. Ltd.	9	-
3 Kung Long Batteries Industrial Co. Ltd.	12	-
43 Kung Sing Engineering Corp.	21	-
13 Kuo Toong International Co. Ltd.	24	0.01
26 Kuo Yang Construction Co. Ltd.	16	-
12 Kwong Lung Enterprise Co. Ltd.	19	-
26 L&K Engineering Co. Ltd.	382	0.08
4 La Kaffa International Co. Ltd.	10	-
12 Lanner Electronics, Inc.	27	0.01
6 Largan Precision Co. Ltd.	423	0.09
20 Laster Tech Co. Ltd.	12	-
36 Leader Electronics, Inc.	12	-
7 Leadtrend Technology Corp.	11	-
33 LEE CHI Enterprises Co. Ltd.	12	-
9 Lelon Electronics Corp.	31	0.01
6 Lemtech Holdings Co. Ltd.	17	-
17 Leo Systems, Inc.	17	-
12 Lian HWA Food Corp.	38	0.01
79 Lien Hwa Industrial Holdings Corp.	121	0.03
4 Lintex Technology Co. Ltd.	11	-
132 Lite-On Technology Corp.	671	0.14
28 Long Bon International Co. Ltd.	13	-
33 Long Da Construction & Development Corp.	35	0.01
75 Longchen Paper & Packaging Co. Ltd.	27	0.01
7 Longwell Co.	41	0.01
5 Loop Telecommunication International, Inc.	8	-
8 Lotes Co. Ltd.	341	0.07
19 Lotus Pharmaceutical Co. Ltd.	189	0.04
15 Loyalty Founder Enterprise Co. Ltd.	14	-
15 Lumax International Corp. Ltd.	49	0.01
12 Lung Yen Life Service Corp.	19	-
6 Lungteh Shipbuilding Co. Ltd.	25	0.01
5 LuxNet Corp.	38	0.01
6 Macauto Industrial Co. Ltd.	11	-
2 Machvision, Inc.	36	0.01
7 Maonica Galaxy, Inc.	19	-
3 Macroblock, Inc.	5	-
5 MacroWell OMG Digital Entertainment Co. Ltd.	13	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
20 Makalot Industrial Co. Ltd.	205	0.04
12 Marketch International Corp.	90	0.02
4 Materials Analysis Technology, Inc.	27	0.01
13 Mayer Steel Pipe Corp.	10	-
6 Mechema Chemicals International Corp.	13	-
44 MediaTek, Inc.	1,961	0.41
472 Mega Financial Holding Co. Ltd.	603	0.13
15 Meiloon Industrial Co.	11	-
46 Mercuries & Associates Holding Ltd.	23	0.01
12 Mercuries Data Systems Ltd.	11	-
480 Mercuries Life Insurance Co. Ltd.	111	0.02
28 Merida Industry Co. Ltd.	83	0.02
31 Merry Electronics Co. Ltd.	102	0.02
3 METAAGE Corp.	5	-
21 Microbio Co. Ltd.	15	-
73 Micro-Star International Co. Ltd.	251	0.05
7 Mildef Crete, Inc.	23	0.01
23 MIN AIK Technology Co. Ltd.	21	-
72 Mitac Holdings Corp.	210	0.04
9 Mobiletron Electronics Co. Ltd.	9	-
16 momo.com, Inc.	116	0.02
22 MOSA Industrial Corp.	12	-
53 Motech Industries, Inc.	28	0.01
3 MPI Corp.	218	0.05
8 MSSCORPS Co. Ltd.	39	0.01
9 My Humble House Hospitality Management Consulting	10	-
6 Nak Sealing Technologies Corp.	20	-
4 Nan Juen International Co. Ltd.	46	0.01
22 Nan Kang Rubber Tire Co. Ltd.	26	0.01
5 Nan Liu Enterprise Co. Ltd.	7	-
8 Nan Pao Resins Chemical Co. Ltd.	84	0.02
167 Nan Ya Plastics Corp.	315	0.07
29 Nanalex Industry Co. Ltd.	22	0.01
8 Netronix, Inc.	33	0.01
54 New Asia Construction & Development Corp.	25	0.01
3 Nextronics Engineering Corp.	10	-
23 Nichidenbo Corp.	65	0.01
3 Nidec Chaun-Choung Technology Corp.	11	-
17 Nien Hsing Textile Co. Ltd.	9	-
9 Nien Made Enterprise Co. Ltd.	107	0.02
8 Niko Semiconductor Co. Ltd.	12	-
5 Nishoku Technology, Inc.	19	-
2 Nova Technology Corp.	11	-
58 Novatek Microelectronics Corp.	721	0.15
17 Nuvocon Technology Corp.	29	0.01
168 O-Bank Co. Ltd.	49	0.01
20 Ocean Plastics Co. Ltd.	23	0.01
13 Optimax Technology Corp.	8	-
7 Orient Europharma Co. Ltd.	10	-
37 Orient Semiconductor Electronics Ltd.	56	0.01
42 Oriental Union Chemical Corp.	16	-
6 O-TA Precision Industry Co. Ltd.	14	-
32 Pacific Construction Co.	10	-
6 Pacific Hospital Supply Co. Ltd.	17	-
50 Pan Asia Chemical Corp.	16	-
2 Pan German Universal Motors Ltd.	19	-
27 Pan Jit International, Inc.	74	0.02
36 Pan-International Industrial Corp.	55	0.01
5 Panion & BF Biotech, Inc.	11	-
7 Parade Technologies Ltd.	148	0.03
20 PChome Online, Inc.	19	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
7 P-Duke Technology Co. Ltd.	23	0.01
190 Pegatron Corp.	437	0.09
3 Pegavision Corp.	30	0.01
11 PharmaEngine, Inc.	25	0.01
25 PharmaEssentia Corp.	404	0.08
32 Pihong Technology Co. Ltd.	29	0.01
15 Phison Electronics Corp.	539	0.11
21 Phytohealth Corp.	9	-
13 Pixart Imaging, Inc.	87	0.02
6 Planet Technology Corp.	26	0.01
19 Plastron Precision Co. Ltd.	9	-
7 Posiflex Technology, Inc.	42	0.01
121 Pou Chen Corp.	118	0.03
4 Power Wind Health Industry, Inc.	20	-
72 Powertech Technology, Inc.	361	0.08
5 Poya International Co. Ltd.	71	0.02
56 President Chain Store Corp.	428	0.09
54 Primax Electronics Ltd.	142	0.03
86 Prince Housing & Development Corp.	23	0.01
21 Princeton Technology Corp.	9	-
3 Pro Hawk Corp.	15	-
28 Promate Electronic Co. Ltd.	41	0.01
3 PSS Co. Ltd.	14	-
131 Qisda Corp.	118	0.03
7 QST International Corp.	10	-
14 Qualipoly Chemical Corp.	82	0.02
5 Quang Viet Enterprise Co. Ltd.	14	-
166 Quanta Computer, Inc.	1,496	0.31
16 Quanta Storage, Inc.	53	0.01
28 Quintain Steel Co. Ltd.	8	-
44 Radiant Opto-Electronics Corp.	169	0.04
57 Radium Life Tech Co. Ltd.	19	-
9 Raydium Semiconductor Corp.	62	0.01
47 Realtek Semiconductor Corp.	782	0.16
38 Rechi Precision Co. Ltd.	29	0.01
16 Rexon Industrial Corp. Ltd.	14	-
112 Rich Development Co. Ltd.	28	0.01
20 RiTdisplay Corp.	19	-
97 Ritek Corp.	28	0.01
12 Rodex Fasteners Corp.	11	-
1 Roundtop Machinery Industries Co. Ltd.	8	-
126 Ruentex Development Co. Ltd.	121	0.03
58 Ruentex Industries Ltd.	102	0.02
38 Sakura Development Co. Ltd.	56	0.01
19 Sampo Corp.	15	-
29 San Fang Chemical Industry Co. Ltd.	31	0.01
5 San Fu Chemical Co. Ltd.	16	-
1 San Lien Technology Corp. Ltd.	3	-
7 San Shing Fastech Corp.	12	-
9 Sanitar Co. Ltd.	11	-
55 Sanyang Motor Co. Ltd.	109	0.02
18 Savior Lifetec Corp.	10	-
7 SCI Pharmtech, Inc.	11	-
4 Sciencetech Corp.	41	0.01
14 ScinoPharm Taiwan Ltd.	8	-
13 SDI Corp.	33	0.01
8 Sea Sonic Electronics Co. Ltd.	21	-
10 Senao International Co. Ltd.	9	-
3 Senao Networks, Inc.	13	-
2 Sensortek Technology Corp.	12	-
40 Sercomm Corp.	105	0.02
25 Sesoda Corp.	26	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
361 Shanghai Commercial & Savings Bank Ltd.	450	0.09
10 Shan-Loong Transportation Co. Ltd.	4	-
18 Sharehope Medicine Co. Ltd.	14	-
13 Sheng Yu Steel Co. Ltd.	9	-
9 ShenMao Technology, Inc.	28	0.01
6 Shih Her Technologies, Inc.	32	0.01
23 Shihlin Electric & Engineering Corp.	124	0.03
7 Shihlin Paper Corp.	13	-
18 Shin Ruenn Development Co. Ltd.	32	0.01
9 Shin Zu Shing Co. Ltd.	58	0.01
10 Shinfox Energy Co. Ltd.	13	-
33 Shining Building Business Co. Ltd.	10	-
32 Shinkong Insurance Co. Ltd.	120	0.03
129 Shinkong Synthetic Fibers Corp.	67	0.01
8 Shinkong Textile Co. Ltd.	18	-
11 Shiny Chemical Industrial Co. Ltd.	51	0.01
50 Shuttle, Inc.	28	0.01
34 Sigurd Microelectronics Corp.	109	0.02
28 Silergy Corp.	184	0.04
43 Silicon Integrated Systems Corp.	66	0.01
20 Simplo Technology Co. Ltd.	219	0.05
20 Sinbon Electronics Co. Ltd.	139	0.03
23 Singatron Enterprise Co. Ltd.	22	0.01
12 Sinher Technology, Inc.	9	-
4 Sinmag Equipment Corp.	18	-
41 Sinon Corp.	56	0.01
598 SinoPac Financial Holdings Co. Ltd.	514	0.11
23 Sinphar Pharmaceutical Co. Ltd.	22	0.01
24 Sinyi Realty, Inc.	17	-
9 Sirtec International Co. Ltd.	7	-
10 Sitronix Technology Corp.	58	0.01
18 Siward Crystal Technology Co. Ltd.	12	-
7 Soft-World International Corp.	22	0.01
61 Solar Applied Materials Technology Corp.	113	0.02
8 Solteam, Inc.	13	-
14 Song Shang Electronics Co. Ltd.	9	-
17 Sonix Technology Co. Ltd.	19	-
16 Southeast Cement Co. Ltd.	8	-
16 Spectrum Electrics Corp.	12	-
19 Speed Tech Corp.	26	0.01
11 Sporton International, Inc.	58	0.01
7 Sports Gear Co. Ltd.	25	0.01
4 St. Shine Optical Co. Ltd.	16	-
11 Standard Chemical & Pharmaceutical Co. Ltd.	22	0.01
60 Standard Foods Corp.	58	0.01
11 Stark Technology, Inc.	54	0.01
27 S-Tech Corp.	19	-
42 Sun Yad Construction Co. Ltd.	20	-
24 Sunfun Info Co. Ltd.	23	0.01
5 Sunjuice Holdings Co. Ltd.	24	0.01
2 SunMax Biotechnology Co. Ltd.	25	0.01
15 Sunonwealth Electric Machine Industry Co. Ltd.	80	0.02
5 Sunplus Innovation Technology, Inc.	20	-
52 Sunplus Technology Co. Ltd.	34	0.01
18 Sunrex Technology Corp.	23	0.01
14 Sunspring Metal Corp.	9	-
13 Superalloy Industrial Co. Ltd.	17	-
83 Supreme Electronics Co. Ltd.	184	0.04
7 Swanco Holding Co. Ltd.	24	0.01
12 Sweeten Real Estate Development Co. Ltd.	11	-
7 Symtek Automation Asia Co. Ltd.	28	0.01
23 Synmosa Biopharma Corp.	23	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
160 Synnex Technology International Corp.	321	0.07
9 Syscom Computer Engineering Co.	15	-
31 Systex Corp.	119	0.03
12 T3EX Global Holdings Corp.	26	0.01
261 TA Chen Stainless Pipe	308	0.06
76 Ta Ya Electric Wire & Cable	94	0.02
15 TA-I Technology Co. Ltd.	30	0.01
23 Tai Tung Communication Co. Ltd.	16	-
281 Taichung Commercial Bank Co. Ltd.	187	0.04
7 TaiDoc Technology Corp.	28	0.01
31 Taiflex Scientific Co. Ltd.	77	0.02
17 Tainan Enterprises Co. Ltd.	13	-
29 Tainergy Tech Co. Ltd.	12	-
23 Tai-Saw Technology Co. Ltd.	15	-
811 Taishin Financial Holding Co. Ltd.	467	0.10
4 TaiSol Electronics Co. Ltd.	6	-
28 Taita Chemical Co. Ltd.	10	-
580 Taiwan Business Bank	293	0.06
10 Taiwan Chinsan Electronic Industrial Co. Ltd.	18	-
411 Taiwan Cooperative Financial Holding Co. Ltd.	313	0.07
32 Taiwan Fertilizer Co. Ltd.	48	0.01
11 Taiwan Fire & Marine Insurance Co. Ltd.	19	-
14 Taiwan FU Hsing Industrial Co. Ltd.	23	0.01
43 Taiwan Glass Industry Corp.	49	0.01
110 Taiwan High Speed Rail Corp.	98	0.02
26 Taiwan Hon Chuan Enterprise Co. Ltd.	104	0.02
26 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	29	0.01
18 Taiwan Mask Corp.	21	-
79 Taiwan Mobile Co. Ltd.	272	0.06
12 Taiwan Sakura Corp.	32	0.01
11 Taiwan Sanyo Electric Co. Ltd.	12	-
29 Taiwan Secom Co. Ltd.	100	0.02
26 Taiwan Semiconductor Co. Ltd.	49	0.01
639 Taiwan Semiconductor Manufacturing Co. Ltd.	29,462	6.12
28 Taiwan Shin Kong Security Co. Ltd.	36	0.01
44 Taiwan Styrene Monomer	13	-
20 Taiwan Surface Mounting Technology Corp.	65	0.01
3 Taiwan Taxi Co. Ltd.	12	-
59 Taiwan TEA Corp.	26	0.01
20 Taiwan Union Technology Corp.	282	0.06
148 Tatung Co. Ltd.	158	0.03
11 TBI Motion Technology Co. Ltd.	12	-
7 TCI Co. Ltd.	26	0.01
6 Te Chang Construction Co. Ltd.	13	-
8 Team Group, Inc.	34	0.01
92 Teeco Electric & Machinery Co. Ltd.	258	0.05
2 Tehmag Foods Corp.	18	-
15 Test Research, Inc.	74	0.02
17 Test Rite International Co. Ltd.	11	-
9 Thermaltake Technology Co. Ltd.	9	-
12 Thyie Ming Industrial Co. Ltd.	25	0.01
110 Ton Yi Industrial Corp.	66	0.01
22 Tong Hsing Electronic Industries Ltd.	89	0.02
18 Tong Yang Industry Co. Ltd.	56	0.01
19 Tong-Tai Machine & Tool Co. Ltd.	19	-
10 Top Union Electronics Corp.	9	-
20 Topco Scientific Co. Ltd.	196	0.04
7 Topco Technologies Corp.	14	-
8 Topkey Corp.	43	0.01
11 Topoint Technology Co. Ltd.	48	0.01
30 TPK Holding Co. Ltd.	40	0.01
5 Trade-Van Information Services Co.	15	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
14 Transcend Information, Inc.	82	0.02
5 Transcom, Inc.	20	-
4 Triocan Industrial Corp. Co. Ltd.	12	-
4 Trusval Technology Co. Ltd.	33	0.01
3 TSC Auto ID Technology Co. Ltd.	23	0.01
11 TSEC Corp.	5	-
40 TSRC Corp.	20	-
3 Ttet Union Corp.	14	-
4 TTFB Co. Ltd.	21	-
13 TTY Biopharm Co. Ltd.	34	0.01
10 Tul Corp.	22	0.01
56 Tung Ho Steel Enterprise Corp.	122	0.03
6 Tung Thih Electronic Co. Ltd.	12	-
4 TURVO International Co. Ltd.	25	0.01
13 TYC Brother Industrial Co. Ltd.	20	-
27 Tycoons Group Enterprise	7	-
20 TZE Shin International Co. Ltd.	10	-
33 U-BEST Innovative Technology Co. Ltd.	17	-
16 UDE Corp.	54	0.01
7 Ultra Chip, Inc.	10	-
12 Unic Technology Corp.	8	-
66 Union Bank Of Taiwan	42	0.01
16 Union Insurance Co. Ltd.	15	-
462 Uni-President Enterprises Corp.	1,127	0.23
17 Unitech Computer Co. Ltd.	22	0.01
16 United Alloy-Tech Co.	29	0.01
33 United Integrated Services Co. Ltd.	844	0.18
7 United Orthopedic Corp.	27	0.01
19 United Radiant Technology	15	-
8 United Recommend International Co. Ltd.	9	-
142 United Renewable Energy Co. Ltd.	28	0.01
10 Univacoco Technology, Inc.	15	-
52 Universal Cement Corp.	52	0.01
3 Universal Microwave Technology, Inc.	49	0.01
8 Universal Vision Biotechnology Co. Ltd.	41	0.01
20 Universal, Inc.	20	-
129 UPC Technology Corp.	43	0.01
5 UPI Semiconductor Corp.	32	0.01
4 Userjoy Technology Co. Ltd.	12	-
128 USI Corp.	45	0.01
12 Usun Technology Co. Ltd.	20	-
9 Utechzone Co. Ltd.	26	0.01
4 Value Valves Co. Ltd.	10	-
7 Ventec International Group Co. Ltd.	20	-
6 VIA Labs, Inc.	15	-
39 Via Technologies, Inc.	65	0.01
13 Viking Tech Corp.	21	-
6 Visco Vision, Inc.	33	0.01
11 VisEra Technologies Co. Ltd.	93	0.02
11 Visual Photonics Epitaxy Co. Ltd.	50	0.01
4 Vivotek, Inc.	11	-
3 Vizionfocus, Inc.	17	-
9 Volttronic Power Technology Corp.	334	0.07
10 Waffer Technology Corp.	20	-
18 Wah Hong Industrial Corp.	19	-
33 Wah Lee Industrial Corp.	112	0.02
264 Walsin Lihwa Corp.	249	0.05
29 Walsin Technology Corp.	111	0.02
23 We & Win Development Co. Ltd.	8	-
16 WEI Chih Steel Industrial Co. Ltd.	8	-
83 Weikeng Industrial Co. Ltd.	81	0.02
9 Well Shin Technology Co. Ltd.	14	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 21.21% (continued)		
9 Welldone Co.	15	-
12 Weltrend Semiconductor	18	-
7 Wholetech System Hitech Ltd.	27	0.01
270 Winbond Electronics Corp.	502	0.10
5 Winmate, Inc.	23	0.01
1 WinWay Technology Co. Ltd.	91	0.02
41 Wisdom Marine Lines Co. Ltd.	86	0.02
10 Wiselink Co. Ltd.	58	0.01
163 Wistron Corp.	753	0.16
5 WITS Corp.	20	-
9 Wiwynn Corp.	1,315	0.27
46 WNC Corp.	151	0.03
18 Wonderful Hi-Tech Co. Ltd.	23	0.01
6 Wowprime Corp.	38	0.01
205 WPG Holdings Ltd.	447	0.09
86 WT Microelectronics Co. Ltd.	392	0.08
8 Xentria Technology Materials Corp.	10	-
130 Yageo Corp.	976	0.20
11 Yankee Engineering Co. Ltd.	182	0.04
23 Yea Shin International Development Co. Ltd.	18	-
13 Yen Sun Technology Corp.	18	-
10 Yeong Guan Energy Technology Group Co. Ltd.	6	-
24 YFC-Boneagle Electric Co. Ltd.	19	-
45 YFY, Inc.	40	0.01
17 Yi Jinn Industrial Co. Ltd.	9	-
38 Yieh Hsing Enterprise Co. Ltd.	9	-
136 Yieh Phui Enterprise Co. Ltd.	65	0.01
12 Young Fast Optoelectronics Co. Ltd.	25	0.01
9 Young Optics, Inc.	14	-
16 Youngtek Electronics Corp.	31	0.01
467 Yunta Financial Holding Co. Ltd.	538	0.11
14 Yunta Futures Co. Ltd.	42	0.01
8 Yuen Foong Yu Consumer Products Co. Ltd.	10	-
89 Yulon Motor Co. Ltd.	102	0.02
10 Yungshin Construction & Development Co. Ltd.	24	0.01
16 YungShin Global Holding Corp.	29	0.01
7 Zeng Hsing Industrial Co. Ltd.	22	0.01
26 Zenitron Corp.	30	0.01
21 Zero One Technology Co. Ltd.	79	0.02
63 Zhen Ding Technology Holding Ltd.	293	0.06
3 ZillTek Technology Corp.	18	-
40 Zimwell Corp.	30	0.01
9 Zippy Technology Corp.	14	-
27 Zyxel Group Corp.	31	0.01
	102,206	21.21
Thailand - 0.93%		
26 AAPICO Hitech PCL	10	-
9 Advanced Info Service PCL	83	0.02
136 Advanced Information Technology PCL	20	-
10 AEON Thana Sinsap Thailand PCL	31	0.01
61 Airports of Thailand PCL	83	0.02
57 Amata Corp. PCL	30	0.01
497 Ananda Development PCL	7	-
363 AP Thailand PCL	97	0.02
133 Asia Plus Group Holdings PCL	9	-
100 Asian Alliance International PCL	14	-
44 Asian Sea Corp. PCL	10	-
24 Aurora Design PCL	10	-
29 Bangkok Bank PCL (voting rights)	143	0.03
104 Bangkok Chain Hospital PCL	32	0.01
193 Bangkok Commercial Asset Management PCL	46	0.01
327 Bangkok Dusit Medical Services PCL	193	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 0.93% (continued)		
225 Bangkok Expressway & Metro PCL	39	0.01
1,123 Bangkok Land PCL	15	-
59 Bangkok Life Assurance PCL	35	0.01
231 BEC World PCL	14	-
3 BKI Holdings PCL	24	0.01
552 BTS Group Holdings PCL	44	0.01
37 Bumrungrad Hospital PCL	196	0.04
258 Cal-Comp Electronics Thailand PCL	37	0.01
65 Central Retail Corp. PCL	40	0.01
91 CH Karnchang PCL	35	0.01
631 Chularat Hospital PCL	30	0.01
135 Com7 PCL	92	0.02
154 CP ALL PCL	206	0.04
64 CP EXTRA PCL	32	0.01
107 Delta Electronics Thailand PCL	671	0.14
71 Dhipaya Group Holdings PCL	43	0.01
35 Don Muang Tollway PCL	11	-
78 Eastern Polymer Group PCL	7	-
15 Energy Absolute PCL (non-voting rights)	1	-
662 Energy Absolute PCL (voting rights)	56	0.01
262 Erawan Group PCL	18	-
16 Forth Corp. PCL	3	-
380 Gunkul Engineering PCL	22	0.01
23 Haad Thip PCL	11	-
46 Hana Microelectronics PCL	23	0.01
331 Heng Leasing & Capital PCL	10	-
514 Home Product Center PCL	102	0.02
77 Ichitan Group PCL	29	0.01
48 Indorama Ventures PCL	23	0.01
49 I-TAIL Corp. PCL	25	0.01
390 Italian-Thai Development PCL	3	-
8 Jasmine Technology Solution PCL	8	-
133 Jaymart Group Holdings PCL	30	0.01
65 JMT Network Services PCL	17	-
59 Karmarts PCL	16	-
9 Kasikornbank PCL	50	0.01
14 KCE Electronics PCL	9	-
12 Kiattakin Phatra Bank PCL	23	0.01
57 Krung Thai Bank PCL	49	0.01
104 Krungthai Card PCL	88	0.02
722 Land & Houses PCL	78	0.02
424 LH Financial Group PCL	10	-
192 LPN Development PCL	10	-
40 Major Cineplex Group PCL	9	-
45 Malee Group PCL	6	-
34 MC Group PCL	11	-
46 Mega Lifesciences PCL	45	0.01
116 Minor International PCL	79	0.02
33 MK Restaurants Group PCL	22	0.01
511 Mono Next PCL	19	-
9 Moshi Moshi Retail Corp. PCL	9	-
118 Namyoung Terminal PCL	10	-
18 Netbay PCL	11	-
24 Noble Development PCL	2	-
131 Northeast Rubber PCL	18	-
16 NSL Foods PCL	12	-
251 Origin Property PCL	16	-
33 Polyplex Thailand PCL	8	-
20 Praram 9 Hospital PCL	12	-
104 Precious Shipping PCL	21	0.01
35 Premier Marketing PCL	12	-
171 Prima Marine PCL	33	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 0.93% (continued)		
124 Pruksa Holding PCL	15	-
232 PSG Corp. PCL	19	-
842 Quality Houses PCL	33	0.01
11 Rajthanee Hospital PCL	4	-
232 Ratchthani Leasing PCL	13	-
266 S Hotels & Resorts PCL	13	-
54 Samart Corp. PCL	9	-
1,815 Sansiri PCL	79	0.02
8 Sappe PCL	8	-
211 SC Asset Corp. PCL	10	-
6 SCB X PCL	22	0.01
58 SCG Packaging PCL	28	0.01
185 Sena Development PCL	10	-
80 Siam Wellness Group Pcl	7	-
65 Singer Thailand PCL	10	-
99 Singha Estate PCL	2	-
25 SIS Distribution Thailand PCL	15	-
19 SISB PCL	7	-
15 SKY ICT PCL	6	-
61 Somboon Advance Technology PCL	26	0.01
47 SPCG PCL	12	-
63 Sri Trang Agro-Industry PCL	22	0.01
45 Srisawad Corp. PCL	36	0.01
37 Srivichai Vejvivat PCL	9	-
66 Stecon Group PCL	12	-
1,309 Stella X PCL	7	-
122 STP & I PCL (voting rights)	15	-
99 Supalai PCL	52	0.01
2,100 Super Energy Corp. PCL	7	-
99 TAC Consumer PCL	15	-
65 Taokaenoi Food & Marketing PCL	8	-
57 Thai Coconut PCL	9	-
129 Thai Life Insurance PCL	39	0.01
1 Thai Stanley Electric PCL	4	-
153 Thai Union Group PCL	62	0.01
32 Thai Vegetable Oil PCL	23	0.01
53 Thaicom PCL	14	-
25 Thanachart Capital PCL	43	0.01
37 Thonburi Healthcare Group PCL	10	-
57 TKS Technologies PCL	11	-
500 TMBThanachart Bank PCL	30	0.01
73 TOA Paint Thailand PCL	30	0.01
202 True Corp. PCL	68	0.01
107 TTW PCL	30	0.01
957 VGI PCL	32	0.01
586 WHA Corp. PCL	59	0.01
1,669 Xspring Capital PCL	23	0.01
	4,476	0.93
Turkey - 0.86%		
1,495 Adese Alisveris Merkezleri Ticaret AS	50	0.01
8 Agesa Hayat ve Emeklilik AS	39	0.01
200 Akbank TAS	305	0.06
54 Akfen Yenilenebilir Enerji AS	21	0.01
114 Aksigorta AS	18	-
192 Albaraka Turk Katilim Bankasi AS	36	0.01
7 Alfa Solar Enerji Sanayi ve Ticaret AS	7	-
34 Alkim Alkali Kimya AS	13	-
126 Anadolu Anonim Turk Sigorta Sirketi	67	0.01
9 Anadolu Hayat Emeklilik AS	20	0.01
6 Anadolu Isuzu Otomotiv Sanayi ve Ticaret AS	7	-
4 Arcelik AS	11	-
50 ARD Grup Bilisim Teknolojileri AS	38	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Turkey - 0.86% (continued)		
13 Arena Bilgisayar Sanayi ve Ticaret AS	8	-
55 Aselsan Elektronik Sanayi ve Ticaret AS	236	0.05
16 Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret AS	34	0.01
7 Atip Yazilim ve Teknoloji AS	26	0.01
37 Aydem Yenilenebilir Enerji AS	16	-
12 Bagfas Bandirma Gubre Fabrikalari AS	8	-
50 Besler Gida ve Kimya Sanayi ve Ticaret AS	14	-
21 Bien Yapi Urunleri Sanayi Turizm ve Ticaret AS	13	-
15 BIM Birlesik Magazalar AS	184	0.04
3 Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	33	0.01
- Bonusan Yatirim ve Pazarlama AS	20	-
5 Bosch Fren Sistemleri Sanayi ve Ticaret AS	17	-
1 Celebi Hava Servisi AS	20	0.01
49 Coca-Cola Icecek AS	60	0.01
38 CW Enerji Muhendislik Ticaret ve Sanayi AS	22	0.01
11 Deva Holding AS	15	-
17 Dogus Otomotiv Servis ve Ticaret AS	72	0.02
15 Ebebek Magazacilik AS	19	-
1 Eczaicibasi Yatirim Holding Ortakligi AS	12	-
- EGE Endustri ve Ticaret AS	16	-
18 Enerjisa Enerji AS	34	0.01
16 Enka Insaat ve Sanayi AS	29	0.01
201 Escort Teknoloji Yatirim AS	15	-
162 Europen Endustri Insaat Sanayi ve Ticaret AS	24	0.01
15 Europower Enerji ve Otomasyon Teknolojileri Sanayi Ticaret AS	10	-
20 Ford Otomotiv Sanayi AS	44	0.01
24 Galata Wind Enerji AS	13	-
675 Galatasaray Sportif Sinai ve Ticari Yatirimlar AS	20	0.01
6 GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret AS	27	0.01
2 Gezinomi Seyahat Turizm Ticaret AS	4	-
16 Girsim Elektrik Sanayi Taahut ve Ticaret AS	16	-
35 Goknur Gida Maddeleri Ithalat Ihracat Ticaret ve Sanayi AS	17	-
13 Goodyear Lastikleri TAS	4	-
48 Gozde Girisim Sermayesi Yatirim Ortakligi AS	24	0.01
2 Grainturk Tarim AS	14	-
173 GSD Holding AS	18	-
6 Gubre Fabrikalari TAS	48	0.01
3 GUR-Sel Turizm Tasimacilik ve Servis Ticaret AS	19	-
358 Ihlas Holding AS	27	0.01
110 Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS	19	-
77 Inveo Yatirim Holding AS	17	-
78 Is Finansal Kiralama AS	35	0.01
71 Is Yatirim Menkul Degerler AS	67	0.01
10 Izmir Firca Sanayi ve Ticaret AS	32	0.01
29 Jantisa Jani Sanayi ve Ticaret AS	13	-
518 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	38	0.01
18 Kiler Holding AS	66	0.01
50 Kocaer Celik Sanayi ve Ticaret AS	12	-
8 Logo Yazilim Sanayi ve Ticaret AS	31	0.01
30 Lokman Hekim Engurusag Saglik Turizm Egitim Hizmetleri ve Insaat Taahhut AS	11	-
28 Margun Enerji Uretim Sanayi ve Ticaret AS	21	0.01
213 Marmara Holding AS	10	-
80 Mavi Giyim Sanayi ve Ticaret AS	71	0.02
44 Menderes Tekstil Sanayi ve Ticaret AS	14	-
24 MIA Teknoloji AS	20	-
6 Migros Ticaret AS	76	0.02
5 MLP Saglik Hizmetleri AS	37	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Turkey - 0.86% (continued)		
2 Otokar Otomotiv ve Savunma Sanayi AS	19	-
24 Oyak Yatirim Menkul Değerler AS	23	0.01
15 Pasifik Eurasia Lojistik Dis Ticaret AS	49	0.01
49 Penta Teknoloji Urunleri Dagitim Ticaret AS	16	-
65 Petkim Petrokimya Holding AS	26	0.01
54 Polisan Holding AS	20	-
- Politeknik Metal Sanayi ve Ticaret AS	20	-
16 Ral Yatirim Holding AS	79	0.02
3 Ronesans Gayrimenkul Yatirim AS	10	-
28 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	10	-
401 Sasa Polyester Sanayi AS	28	0.01
7 Say Yenilenebilir Enerji Ekipmanlari Sanayi ve Ticaret AS	7	-
205 Sekerbank Turk AS	39	0.01
21 Selcuk Ecza Deposu Ticaret ve Sanayi AS	34	0.01
19 Sok Marketler Ticaret AS	20	0.01
52 Suwen Tekstil Sanayi Pazarlama AS	12	-
21 TAV Havalimanlari Holding AS	137	0.03
16 Tekfen Holding AS	25	0.01
14 Teknosa Ic ve Dis Ticaret AS	8	-
7 Tofas Turk Otomobil Fabrikasi AS	40	0.01
10 Trust Anadolu Metal Madencilik Isletmeleri AS	22	0.01
252 Tukas Gida Sanayi ve Ticaret AS	15	-
6 Tumosan Motor ve Traktor Sanayi AS	15	-
39 Turk Altin Isletmeleri AS	32	0.01
2 Turk Traktor ve Ziraat Makineleri AS	23	0.01
90 Turkoel Iletisim Hizmetleri AS	199	0.04
29 Turkiye Garanti Bankasi AS	97	0.02
389 Turkiye Is Bankasi AS	124	0.03
236 Turkiye Sigorta AS	67	0.01
205 Turkiye Sinai Kalkinma Bankasi AS	62	0.01
216 Turkiye Vakiflar Bankasi TAO	146	0.03
16 Ulker Biskuvu Sanayi AS	43	0.01
602 Vakif Finansal Kiralama AS	28	0.01
9 Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri AS	12	-
43 Vestel Beyaz Eşya Sanayi ve Ticaret AS	9	-
16 Vestel Elektronik Sanayi ve Ticaret AS	12	-
120 Yapi ve Kredi Bankasi AS	100	0.02
11 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	9	-
51 Yayla Agro Gida Sanayi ve Nakliyat AS	12	-
14 YEO Teknoloji Enerji ve Endustri AS	12	-
133 Zorlu Enerji Elektrik Uretim AS	10	-
	4,145	0.86
United Arab Emirates - 1.69%		
7 Abu Dhabi Aviation Co.	11	-
144 Abu Dhabi Commercial Bank PJSC	552	0.11
105 Abu Dhabi Islamic Bank PJSC	567	0.12
69 Abu Dhabi Ports Co. PJSC	82	0.02
10 Abu Dhabi Ship Building Co. PJSC	18	-
206 ADNOC Drilling Co. PJSC	293	0.06
46 ADNOC Logistics & Services	71	0.01
409 Agility Global PLC	127	0.03
40 Agthia Group PJSC	44	0.01
139 Ajman Bank PJSC	52	0.01
15 AL Seer Marine Supplies & Equipment Co. LLC	11	-
126 Aldar Properties PJSC	280	0.06
37 Alpha Dhabi Holding PJSC	92	0.02
151 Amanat Holdings PJSC	46	0.01
54 Amlak Finance PJSC	23	0.01
102 Bank of Sharjah	34	0.01
110 Burjeel Holdings PLC	39	0.01
156 Deyaar Development PJSC	43	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Arab Emirates - 1.69% (continued)		
98 Dubai Financial Market PJSC	41	0.01
145 Dubai Investments PJSC	136	0.03
337 Dubai Islamic Bank PJSC	843	0.18
116 Emaar Development PJSC	463	0.10
190 Emaar Properties PJSC	687	0.14
21 Emirates Driving Co.	18	-
126 Emirates Integrated Telecommunications Co. PJSC	327	0.07
97 Emirates NBD Bank PJSC	643	0.13
71 Emirates Telecommunications Group Co. PJSC	346	0.07
147 First Abu Dhabi Bank PJSC	634	0.13
3 Ghitha Holding PJSC	18	-
30 Gulf Pharmaceutical Industries PSC	9	-
142 Manazel PJSC	12	-
338 Modon Holding PSC	300	0.06
10 National Bank of Ras Al-Khaimah PSC	21	-
18 NMDC Group PJSC	108	0.02
3 Palms Sports PJSC	7	-
90 Parkin Co. PJSC	138	0.03
30 Presight AI Holding PLC	24	0.01
136 RAK Properties PJSC	47	0.01
39 Ras Al Khaimah Ceramics PJSC	26	0.01
250 Salik Co. PJSC	391	0.08
98 Sharjah Islamic Bank	77	0.02
280 SHUAA CAPITAL PSC	18	-
10 Taaleem Holdings PJSC	12	-
540 Two Point Zero Group PJSC	376	0.08
229 Union Properties PJSC	49	0.01
	8,156	1.69
Total Common Stock - 99.26% (30 November 2024: 99.55%)	478,240	99.26
Preferred Stock		
Brazil - 0.71%		
11 Banco ABC Brasil SA	52	0.01
16 Banco BMG SA	13	-
208 Banco Bradesco SA (non-voting rights)	765	0.16
32 Banco do Estado do Rio Grande do Sul SA	88	0.02
15 Banco Pine SA	29	0.01
21 Cia de Ferro Ligas da Bahia FERBASA	28	0.01
51 Cia de Sanena do Parana	70	0.01
167 Cia Energetica de Minas Gerais (non-voting rights)	360	0.08
2 Cia Energetica do Ceara	10	-
117 Cia Paranaense de Energia - Copel	314	0.07
- Energisa SA	-	-
8 Eucatex SA Industria e Comercio	27	0.01
6 Gerda SA (non-voting rights)	20	-
23 Isa Energia Brasil SA	120	0.03
163 Itau Unibanco Holding SA	1,274	0.26
85 Marcopolo SA (non-voting rights)	103	0.02
29 Randoncorp SA	37	0.01
20 Schulz SA	19	-
5 Track & Field Co. SA	17	-
3 Unipar Carboloro SA	32	0.01
17 Usinas Siderurgicas de Minas Gerais SA Usiminas	18	-
	3,396	0.71
Chile - 0.01%		
11 Embotelladora Andina SA	49	0.01
	49	0.01
Colombia - 0.04%		
15 Grupo de Inversiones Suramericana SA	181	0.04
	181	0.04

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
India - 0.00%		
60 TVS Motor Co. Ltd.	7	-
	7	-
Taiwan - 0.01%		
181 TS Financial Holding Co. Ltd.	54	0.01
	54	0.01
Total Preferred Stock - 0.77% (30 November 2024: 0.68%)	3,687	0.77
Real Estate Investment Trust		
China - 0.00%		
194 Yuexiu Real Estate Investment Trust	22	-
	22	-
India - 0.03%		
3 Brookfield India Real Estate Trust	10	-
7 Mindspace Business Parks REIT	35	0.01
45 Nexus Select Trust	83	0.02
	128	0.03
Korea, Republic of - 0.04%		
17 ESR Kendall Square REIT Co. Ltd.	50	0.01
2 IGIS Value Plus REIT Co. Ltd.	7	-
6 JR Global Reit	13	-
3 Koramco Life Infra Reit Co. Ltd.	9	-
10 Korea Asset In Trust Co. Ltd.	16	-
15 Lotte REIT Co. Ltd.	40	0.01
5 NH All-One REIT Co. Ltd.	12	-
5 Shinhan Alpha REIT Co. Ltd.	21	0.01
7 SK REITs Co. Ltd.	26	0.01
	194	0.04
Malaysia - 0.02%		
108 Axis Real Estate Investment Trust	53	0.01
80 Capitaland Malaysia Trust	12	-
11 KLCCP Stapled Group	24	0.01
100 Sentral REIT	19	-
41 YTL Hospitality REIT	11	-
	119	0.02
Mexico - 0.10%		
28 Concentradora Fibra Danhos SA de CV	45	0.01
65 Fibra Macquarie Mexico	113	0.02
51 Fibra MTY SAPI de CV	40	0.01
185 Fibra Uno Administracion SA de CV	268	0.06
	466	0.10
Philippines - 0.00%		
44 MREIT, Inc.	11	-
	11	-
Saudi Arabia - 0.01%		
13 Al Rajhi REIT	28	-
10 Jadwa REIT Saudi Fund	30	0.01
9 Riyad REIT Fund	12	-
	70	0.01
South Africa - 0.12%		
21 Attaqoq Ltd.	20	-
23 Burstone Group Ltd.	13	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
South Africa - 0.12% (continued)		
65 Equites Property Fund Ltd.	70	0.02
103 Fairvest Ltd.	40	0.01
178 Growthpoint Properties Ltd.	182	0.04
14 Hyprop Investments Ltd.	45	0.01
294 Redefine Properties Ltd.	101	0.02
94 SA Corporate Real Estate Ltd.	20	-
14 Stor-Age Property REIT Ltd.	15	-
55 Vukile Property Fund Ltd.	78	0.02
	584	0.12
Taiwan - 0.01%		
79 Cathay No. 1 REIT	37	0.01
1 Cathay No. 2 REIT	-	-
	37	0.01
Thailand - 0.02%		
90 Frasers Property Thailand Industrial Freehold & Leasehold REIT	30	0.01
7 IMPACT Growth Real Estate Investment Trust	2	-
149 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust	46	0.01
	78	0.02
Turkey - 0.06%		
149 AKIS Gayrimenkul Yatirim AS	26	0.01
164 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	82	0.02
64 Fuzul Gayrimenkul Yatirim Ortakligi AS	18	-
37 Is Gayrimenkul Yatirim Ortakligi AS	17	-
23 Kuyumcukent Gayrimenkul Yatirimlari AS	23	0.01
68 Ozak Gayrimenkul Yatirim Ortakligi	25	0.01
6 Panora Gayrimenkul Yatirim Ortakligi	12	-
36 Reysas Gayrimenkul Yatirim Ortakligi AS	17	-
72 Servet Gayrimenkul Yatirim Ortakligi AS	6	-
9 Torunlar Gayrimenkul Yatirim Ortakligi AS	14	-
5 Yeni Gimat Gayrimenkul Ortakligi AS	16	-
54 Ziraat Gayrimenkul Yatirim Ortakligi AS	28	0.01
	284	0.06
Total Real Estate Investment Trust - 0.41% (30 November 2024: 0.43%)	1,993	0.41
Rights		
Brazil - 0.00%		
2 Grupo Mateus SA	-	-
1 Vulcabras SA	2	-
	2	-
Korea, Republic of - 0.00%		
10 Hanon Systems	2	-
	2	-
Taiwan - 0.00%		
1 San Fu Chemical Co. Ltd.	-	-
4 Taichung Commercial Bank Co. Ltd.	-	-
	-	-
Total Rights - 0.00% (30 November 2024: 0.01%)	4	-
Total Investments - 100.68% (30 November 2024: 100.92%)	485,092	100.68

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.40% (30 November 2024: 0.32%)	1,947	0.40
Other Liabilities in Excess of Other Assets - (1.08)% (30 November 2024: (1.24)%)	(5,221)	(1.08)
Total Net Assets	481,818	100.00

Amounts designated as "- " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.85
Investment Funds	0.24
Current Assets	0.91
Total Assets	100.00

フ ァ ン ド 名	ディメンショナル・ファンズ・ピーエルシー グローバル・ショート・フィクスト・インカム・ファンド
フ ァ ン ド 形 態	アイルランド籍外国証券投資法人（円建て）
投 資 目 的	投資元本の保全を目指しながら、金利収入獲得の最大化を目指します。
主 な 投 資 対 象	主として国債、政府機関・国際機関債や投資適格の社債などの先進国の固定金利／変動金利中短期公社債（残存年限5年以内）に為替をヘッジした上で投資することで、為替レートの変動による影響を抑えつつ、安定した収益を目指します。
主 な 投 資 制 限	①コマーシャル・ペーパーへの投資にあたっては、投資顧問会社において原則 P r i m e 1 以上と評価される発行体に投資するものとします。 ②その他の公社債への投資にあたっては、投資顧問会社において原則 A A - 以上と評価される発行体に投資するものとします。 ③リスク管理等を目的として、金融派生商品に投資することがあります。その際、為替予約取引および先物取引以外の金融派生商品の利用を目指すものではありません。また実質的な投資比率が資産総額の100%を超えるような取引は行いません。
投 資 顧 問 会 社	ディメンショナル・ファンド・アドバイザーズ・リミテッド
管 理 会 社	ディメンショナル・アイルランド・リミテッド
決 算 日	毎年11月30日

※全組入銘柄につきましては、下記URLのリンク先ページからもご確認いただけます。
https://www.aozora-im.co.jp/cms-data/pdf/holding_dimensional/98hql5jrz3sz5n1tjq44v2zm1r3q2z.pdf



ディメンショナル・ファンズ・ピーエルシー グローバル・ショート・フィクスト・インカム・ファンド

■損益計算書

(2024年12月1日から2025年11月30日まで)

	(千ユーロ)
収益	
受取利息	142,069
受取配当金	—
有価証券貸付収益	41
実現損益と評価損益の増減額	(323,652)
純収益	(181,542)
費用	
運用報酬	(7,684)
受託者報酬 (管理報酬および保管費用)	(940)
監査費用および弁護士費用	(96)
設立費用	—
その他費用	(306)
運営費用合計 (費用免除前)	(9,026)
費用免除および費用払戻	—
運営費用合計 (費用免除後)	(9,026)
純収益 (金融費用控除前)	(190,568)
金融費用	
支払利息	(14)
支払分配金	(100,122)
金融費用合計	(100,136)
税引前純損益	(290,704)
キャピタルゲイン税	—
源泉税	(12)
税引後純損益	(290,716)
期中純損益	(290,716)

(注1) () 内の金額はマイナスの金額です。

(注2) 上記内容は、ディメンショナル・ファンズ・ピーエルシー グローバル・ショート・フィクスト・インカム・ファンドのAnnual Reportから抜粋し、委託会社が翻訳したものです。

■保有有価証券明細（2025年11月30日現在）

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Investment Funds		
Ireland - 0.72%		
258 BlackRock ICS Euro Government Liquidity Fund	27,935	0.72
	27,935	0.72
Total Investment Funds - 0.72% (30 November 2024: 1.00%)	27,935	0.72

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds				
Australia - 9.60%				
2,100 Australia & New Zealand Banking Group Ltd.	4.683	18/03/2026	1,812	0.05
7,700 Australia & New Zealand Banking Group Ltd.	4.890	18/01/2027	6,669	0.17
10,000 Australia & New Zealand Banking Group Ltd.	2.466	21/05/2027	10,023	0.26
2,500 Australia & New Zealand Banking Group Ltd.	4.765	16/07/2027	2,168	0.06
21,900 Australia & New Zealand Banking Group Ltd.	4.636	31/03/2028	12,507	0.32
8,500 Australia & New Zealand Banking Group Ltd.	4.743	18/06/2028	7,358	0.19
24,900 Australia & New Zealand Banking Group Ltd.	4.513	11/09/2028	14,188	0.37
15,000 Australia & New Zealand Banking Group Ltd.	4.240	01/11/2028	8,473	0.22
17,577 Australia & New Zealand Banking Group Ltd.	4.605	05/02/2029	10,028	0.26
3,963 Australia & New Zealand Banking Group Ltd.	4.990	16/12/2029	3,454	0.09
23,100 Australia & New Zealand Banking Group Ltd.	4.464	18/02/2030	13,104	0.34
10,600 Commonwealth Bank of Australia	4.664	15/06/2026	9,150	0.24
32,300 Commonwealth Bank of Australia	4.674	18/08/2027	18,410	0.47
8,000 Commonwealth Bank of Australia	4.725	13/01/2028	4,575	0.12
122 Commonwealth Bank of Australia	4.784	14/03/2028	106	-
19,500 Commonwealth Bank of Australia	4.603	17/08/2028	11,126	0.29
14,800 Commonwealth Bank of Australia	4.324	21/11/2028	8,376	0.22
16,600 Commonwealth Bank of Australia	4.419	09/01/2030	9,427	0.24
13,700 Commonwealth Bank of Australia	4.954	14/03/2030	11,915	0.31
6,000 Macquarie Bank Ltd.	4.888	12/06/2028	5,200	0.13
3,920 Macquarie Bank Ltd.	3.202	17/09/2029	3,987	0.10
380 National Australia Bank Ltd.	4.806	10/12/2025	328	0.01
3 National Australia Bank Ltd.	3.375	14/01/2026	3	-
10,000 National Australia Bank Ltd.	4.345	10/05/2027	5,668	0.15
13,500 National Australia Bank Ltd.	4.772	11/06/2027	11,695	0.31
24,400 National Australia Bank Ltd.	4.850	25/11/2027	13,964	0.36
20,000 National Australia Bank Ltd.	4.634	12/05/2028	11,414	0.29
26,030 National Australia Bank Ltd.	4.794	13/06/2028	22,555	0.59
13,000 National Australia Bank Ltd.	4.170	16/10/2028	7,346	0.19
18,500 National Australia Bank Ltd.	4.683	16/11/2028	10,570	0.27
22,400 National Australia Bank Ltd.	4.447	22/03/2029	12,760	0.33
250 National Australia Bank Ltd.	4.880	14/01/2030	217	-
20,100 National Australia Bank Ltd.	4.389	18/03/2030	11,411	0.29
10,700 Norfina Ltd.	4.289	28/07/2028	6,062	0.16
100 Westpac Banking Corp.	2.400	25/01/2027	55	-
7,800 Westpac Banking Corp.	4.691	20/05/2027	4,444	0.11

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Australia - 9.60% (continued)				
4,500 Westpac Banking Corp.	4.871	11/11/2027	2,576	0.07
23,000 Westpac Banking Corp.	4.633	16/02/2028	13,115	0.34
28,400 Westpac Banking Corp.	4.478	19/09/2028	16,179	0.42
25,800 Westpac Banking Corp.	4.398	19/09/2029	14,664	0.38
14,600 Westpac Banking Corp.	4.334	21/01/2030	8,285	0.21
25,000 Westpac Banking Corp.	4.378	19/06/2030	14,191	0.37
13,500 Westpac Banking Corp.	4.923	01/07/2030	11,759	0.30
			371,317	9.60
Austria - 0.01%				
400 Oesterreichische Kontrollbank AG	0.500	15/12/2025	456	0.01
			456	0.01
Belgium - 0.03%				
1,200 Euroclear Holding NV	1.500	11/04/2030	1,135	0.03
			1,135	0.03
Canada - 0.11%				
5,000 Caisse des Depots et Consignations	0.000	01/12/2025	4,309	0.11
			4,309	0.11
Finland - 1.11%				
5,300 Nordea Bank Abp	4.859	19/03/2027	4,591	0.12
2,200 Nordea Bank Abp	4.828	17/03/2028	1,905	0.05
900 Nordea Bank Abp	5.176	10/09/2029	786	0.02
3,200 Nordea Bank Abp	4.900	28/08/2030	2,766	0.07
4,650 OP Corporate Bank PLC	3.375	14/01/2026	5,305	0.14
24,100 OP Corporate Bank PLC	2.380	28/03/2027	24,148	0.62
3,460 OP Corporate Bank PLC	2.875	27/11/2029	3,481	0.09
			42,982	1.11
France - 2.32%				
30,200 Dexia SA	4.375	18/02/2026	34,506	0.89
7,000 Dexia SA	4.989	25/03/2026	8,012	0.21
8,900 L'Oréal SA	2.750	19/11/2030	8,902	0.23
4,300 LVMH Moët Hennessy Louis Vuitton SE	2.625	07/03/2029	4,310	0.11
16,600 LVMH Moët Hennessy Louis Vuitton SE	3.250	07/09/2029	16,982	0.44
9,800 LVMH Moët Hennessy Louis Vuitton SE	3.375	05/02/2030	10,086	0.26
900 Sanofi SA	0.875	21/03/2029	851	0.02
3,900 Sanofi SA	2.625	23/06/2029	3,897	0.10
2,200 Sanofi SA	1.375	21/03/2030	2,081	0.05
200 Sanofi SA	1.500	01/04/2030	190	0.01
			89,817	2.32
Germany - 7.03%				
7,072 Bayerische Landesbodenkreditanstalt	2.375	07/05/2030	7,024	0.18
7,205 Deutsche Bahn AG	1.875	13/02/2026	8,192	0.21
19,702 Deutsche Bahn AG	1.875	24/05/2030	19,134	0.49
6,000 Deutsche Boerse AG	3.750	28/09/2029	6,217	0.16
7,300 Kreditanstalt fuer Wiederaufbau	0.625	22/01/2026	6,264	0.16
37,392 Kreditanstalt fuer Wiederaufbau	0.375	23/04/2030	34,298	0.89
14,900 Kreditanstalt fuer Wiederaufbau	3.125	07/06/2030	15,359	0.40
47,500 Kreditanstalt fuer Wiederaufbau	0.000	17/09/2030	42,364	1.09
3,026 Landeskreditbank Baden-Wuerttemberg Foerderbank	0.625	15/12/2025	3,452	0.09
7,500 Landeskreditbank Baden-Wuerttemberg Foerderbank	5.238	23/02/2026	8,586	0.22
70,000 Landeskreditbank Baden-Wuerttemberg Foerderbank	2.375	04/07/2030	69,498	1.80

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 7.03% (continued)				
10,900 Landwirtschaftliche Rentenbank	0.000	27/11/2029	9,913	0.26
3,300 Landwirtschaftliche Rentenbank	0.050	18/12/2029	3,002	0.08
1,300 LFA Foerderbank Bayern	2.875	01/04/2030	1,316	0.03
3,600 NRW Bank	0.500	15/12/2025	4,107	0.11
9,400 NRW Bank	0.125	04/02/2030	8,535	0.22
25,000 NRW Bank	2.500	02/09/2030	24,939	0.64
			272,200	7.03
Luxembourg - 3.59%				
3,843 European Financial Stability Facility	0.125	18/03/2030	3,481	0.09
105,800 European Financial Stability Facility	2.625	07/05/2030	106,420	2.75
3,000 European Financial Stability Facility	3.000	10/07/2030	3,068	0.08
2,000 Nestle Finance International Ltd.	1.125	01/04/2026	1,993	0.05
6,124 Nestle Finance International Ltd.	1.250	02/11/2029	5,861	0.15
9,750 Nestle Finance International Ltd.	3.500	17/01/2030	10,117	0.26
7,400 Nestle Finance International Ltd.	2.625	28/10/2030	7,398	0.19
588 Novartis Finance SA	1.375	14/08/2030	555	0.02
			138,893	3.59
Netherlands - 7.26%				
11,500 ABN AMRO Bank NV	2.626	15/01/2027	11,549	0.30
23,200 ABN AMRO Bank NV	2.490	21/01/2028	23,281	0.60
10,500 ABN AMRO Bank NV	4.847	07/07/2028	9,083	0.23
22,800 ABN AMRO Bank NV	2.750	04/06/2029	22,886	0.59
29,200 ABN AMRO Bank NV	3.125	21/01/2030	29,667	0.77
800 ABN AMRO Bank NV	5.065	20/06/2030	693	0.02
28,000 Allianz Finance II BV	3.250	04/12/2029	28,775	0.74
2,000 Allianz Finance II BV	1.500	15/01/2030	1,914	0.05
2,000 Cooperatieve Rabobank UA	1.250	23/03/2026	1,994	0.05
7,286 Cooperatieve Rabobank UA	4.690	28/08/2026	6,298	0.16
15,000 Cooperatieve Rabobank UA	4.999	05/10/2026	13,004	0.34
4,000 Cooperatieve Rabobank UA	4.526	26/02/2027	2,271	0.06
5,000 Cooperatieve Rabobank UA	4.886	05/03/2027	4,343	0.11
8,000 Cooperatieve Rabobank UA	4.291	20/08/2027	4,529	0.12
4,000 Cooperatieve Rabobank UA	4.670	19/01/2028	2,287	0.06
5,400 Cooperatieve Rabobank UA	4.678	21/01/2028	4,676	0.12
7,500 Cooperatieve Rabobank UA	4.406	26/05/2028	4,249	0.11
20,500 Cooperatieve Rabobank UA	4.804	21/11/2028	11,746	0.30
14,000 Cooperatieve Rabobank UA	4.686	26/02/2029	7,995	0.21
1,800 Cooperatieve Rabobank UA	4.973	17/10/2029	1,566	0.04
15,700 Cooperatieve Rabobank UA	4.491	20/02/2030	8,910	0.23
15,200 Cooperatieve Rabobank UA	4.447	10/07/2030	8,622	0.22
3,400 Novo Nordisk Finance Netherlands BV	3.375	21/05/2026	3,414	0.09
9,363 Novo Nordisk Finance Netherlands BV	2.875	27/08/2030	9,383	0.24
5,980 Roche Finance Europe BV	3.227	03/05/2030	6,123	0.16
25,900 Siemens				
Financieringsmaatschappij NV	2.245	18/12/2025	25,903	0.67
13,500 Siemens				
Financieringsmaatschappij NV	2.625	27/05/2029	13,558	0.35
6,100 Siemens				
Financieringsmaatschappij NV	1.000	25/02/2030	5,723	0.15
6,500 Siemens				
Financieringsmaatschappij NV	2.750	09/09/2030	6,541	0.17
			280,983	7.26

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
New Zealand - 0.03%				
2,400 ANZ Bank New Zealand Ltd.	4.630	20/02/2030	1,215	0.03
			1,215	0.03
Singapore - 0.89%				
6,700 DBS Bank Ltd.	4.324	21/02/2028	3,796	0.10
5,700 DBS Group Holdings Ltd.	4.728	21/03/2028	4,931	0.13
23,000 United Overseas Bank Ltd.	4.290	16/04/2027	13,036	0.34
22,300 United Overseas Bank Ltd.	4.313	28/02/2028	12,610	0.32
			34,373	0.89
Supranational - 16.37%				
5,300 African Development Bank	2.500	29/05/2030	5,303	0.14
6,808 Asian Development Bank	5.152	16/06/2026	5,898	0.15
256 Asian Development Bank	5.064	27/08/2026	222	0.01
5,000 Asian Development Bank	5.103	06/04/2027	4,354	0.11
22,700 Asian Development Bank	4.428	20/06/2028	19,569	0.51
200 Asian Development Bank	0.025	31/01/2030	181	-
4,400 Asian Infrastructure Investment Bank	0.200	15/12/2025	5,018	0.13
2,900 Asian Infrastructure Investment Bank	0.500	27/01/2026	2,486	0.06
11,200 Asian Infrastructure Investment Bank	4.312	15/04/2026	9,660	0.25
15,200 Council of Europe Development Bank	0.050	21/01/2030	13,769	0.36
4,340 Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateri	0.100	20/05/2030	3,887	0.10
3,200 European Bank for Reconstruction & Development	0.500	28/01/2026	2,743	0.07
783 European Bank for Reconstruction & Development	4.280	14/04/2026	675	0.02
25,204 European Bank for Reconstruction & Development	4.386	20/02/2028	21,753	0.56
16,964 European Bank for Reconstruction & Development	4.356	16/02/2029	14,616	0.38
1,252,000 European Investment Bank	1.900	26/01/2026	6,926	0.18
18,555 European Investment Bank	4.328	12/03/2026	21,203	0.55
8,100 European Investment Bank	4.988	18/01/2027	9,336	0.24
3,000 European Investment Bank	3.931	27/01/2028	3,127	0.08
2,700 European Investment Bank	5.062	21/05/2028	2,366	0.06
22,400 European Investment Bank	4.370	14/08/2029	19,331	0.50
5,400 European Investment Bank	0.050	16/01/2030	4,918	0.13
9,500 European Investment Bank	4.000	15/04/2030	10,133	0.26
23,665 European Investment Bank	2.375	15/05/2030	23,668	0.61
12,000 European Investment Bank	2.750	30/07/2030	12,184	0.31
8,520 European Stability Mechanism	0.010	04/03/2030	7,727	0.20
26,800 European Union	2.875	05/10/2029	27,289	0.70
86,600 European Union	1.625	04/12/2029	84,122	2.17
29,562 Inter-American Development Bank	4.322	16/09/2026	25,486	0.66
4,040 Inter-American Development Bank	4.373	12/04/2027	3,486	0.09
19,822 Inter-American Development Bank	4.454	04/10/2027	17,118	0.44
7,943 Inter-American Development Bank	4.454	05/10/2028	6,855	0.18
29,000 Inter-American Development Bank	4.351	15/02/2029	24,967	0.65
23,100 Inter-American Development Bank	4.430	01/08/2029	19,924	0.51
12,000 Inter-American Development Bank	4.546	13/03/2030	10,339	0.27
3,700 Inter-American Investment Corp.	3.125	07/06/2030	3,768	0.10

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
Supranational - 16.37% (continued)				
154,000	International Bank for Reconstruction & Development	5.640 13/01/2026	13,138	0.34
70,000	International Bank for Reconstruction & Development	5.750 18/06/2026	6,009	0.16
30,980	International Bank for Reconstruction & Development	4.463 12/01/2027	26,744	0.69
24,000	International Bank for Reconstruction & Development	4.340 23/02/2027	20,715	0.54
11,400	International Bank for Reconstruction & Development	4.485 19/08/2027	9,865	0.25
21,800	International Bank for Reconstruction & Development	4.350 15/05/2028	18,811	0.49
15,000	International Development Association	2.500 28/05/2030	15,004	0.39
296,000	Nordic Investment Bank	5.670 19/01/2026	25,261	0.65
9,555	Nordic Investment Bank	5.047 12/05/2026	8,268	0.21
22,500	Nordic Investment Bank	5.140 24/03/2027	1,941	0.05
18,975	Nordic Investment Bank	4.394 04/10/2027	16,383	0.42
165,000	Nordic Investment Bank	5.190 27/01/2028	14,316	0.37
2,800	Nordic Investment Bank	2.500 30/01/2030	2,800	0.07
			633,662	16.37
Sweden - 1.86%				
12,313	Skandinaviska Enskilda Banken AB	2.430 03/05/2027	12,350	0.32
4,250	Svenska Handelsbanken AB	2.528 08/03/2027	4,267	0.11
9,950	Svenska Handelsbanken AB	4.730 28/05/2027	8,612	0.22
14,856	Svenska Handelsbanken AB	2.484 17/02/2028	14,899	0.38
7,600	Svenska Handelsbanken AB	4.803 23/05/2028	6,580	0.17
2,000	Svenska Handelsbanken AB	2.625 05/09/2029	1,999	0.05
14,800	Svenska Handelsbanken AB	4.484 02/09/2030	8,373	0.22
4,300	Swedbank AB	2.499 30/08/2027	4,311	0.11
1,680	Swedbank AB	4.125 13/11/2028	1,755	0.05
10,000	Swedbank AB	5.091 20/11/2029	8,723	0.23
			71,869	1.86
United States - 4.12%				
20,492	Alphabet, Inc.	2.500 06/05/2029	20,504	0.53
3,800	Apple, Inc.	1.375 24/05/2029	3,668	0.10
8,556	Berkshire Hathaway Finance Corp.	1.500 18/03/2030	8,153	0.21
2,720	Chevron USA, Inc.	4.539 26/02/2028	2,350	0.06
3,700	Chevron USA, Inc.	4.624 13/08/2028	3,205	0.08
4,600	Colgate-Palmolive Co.	0.300 10/11/2029	4,234	0.11
7,300	Eli Lilly & Co.	4.711 15/10/2028	6,335	0.16
1,988	Eli Lilly & Co.	2.125 03/06/2030	1,939	0.05
4,530	Johnson & Johnson	2.700 26/02/2029	4,568	0.12
30,875	JPMorgan Chase Bank NA	5.172 08/12/2026	26,832	0.69
3,240	Mastercard, Inc.	4.584 15/03/2028	2,800	0.07
13,103	Mastercard, Inc.	1.000 22/02/2029	12,508	0.32
300	Morgan Stanley Bank NA	5.221 30/10/2026	261	0.01
754	National Securities Clearing Corp.	0.750 07/12/2025	650	0.02
15,000	Procter & Gamble Co.	0.000 08/12/2025	12,917	0.33
9,070	Procter & Gamble Co.	0.350 05/05/2030	8,226	0.21
1,200	State Street Corp.	4.713 22/10/2027	1,039	0.03
5,000	Toronto-Dominion Bank	0.000 15/12/2025	4,302	0.11
10,000	Toronto-Dominion Bank	0.000 18/12/2025	8,602	0.22
7,400	Visa, Inc.	2.000 15/06/2029	7,266	0.19
7,000	Walmart, Inc.	4.875 21/09/2029	7,614	0.20
800	Wells Fargo Bank NA	4.799 15/01/2026	690	0.02
1,160	Wells Fargo Bank NA	5.107 07/08/2026	1,005	0.03
11,180	Wells Fargo Bank NA	5.222 11/12/2026	9,712	0.25
			159,380	4.12
Total Corporate Bonds - 54.33% (30 November 2024: 57.53%)			2,102,591	54.33

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds				
Austria - 0.75%				
1,500	Autobahnen- und Schnell- strassen-Finanzierungs AG	1.500 15/09/2030	1,430	0.04
30,500	Republic of Austria Government Bonds	0.000 20/02/2030	27,611	0.71
			29,041	0.75
Belgium - 1.89%				
81,200	Kingdom of Belgium Government Bonds	0.100 22/06/2030	72,935	1.89
			72,935	1.89
Canada - 9.97%				
7,500	Canada Housing Trust No. 1	1.950 15/12/2025	4,627	0.12
8,500	Canada Housing Trust No. 1	2.717 15/09/2029	5,248	0.13
26,300	Canada Housing Trust No. 1	2.812 15/03/2030	16,285	0.42
47,600	Canada Housing Trust No. 1	2.850 15/06/2030	29,444	0.76
13,700	Canada Treasury Bills	0.000 03/12/2025	8,451	0.22
15,800	Canada Treasury Bills	0.000 14/01/2026	9,722	0.25
33,400	CDP Financial, Inc.	3.000 11/04/2029	33,954	0.88
20,000	CPPIB Capital, Inc.	5.422 11/03/2026	17,295	0.45
33,340	CPPIB Capital, Inc.	5.238 15/06/2026	38,258	0.99
11,000	CPPIB Capital, Inc.	5.238 27/04/2027	12,716	0.33
7,440	CPPIB Capital, Inc.	3.125 11/06/2029	7,612	0.20
2,300	Export Development Canada	0.250 07/03/2026	2,290	0.06
6,300	Export Development Canada	4.390 01/08/2028	5,444	0.14
7,005	Export Development Canada	2.750 22/01/2030	7,065	0.18
5,000	Ontario Teachers' Finance Trust	1.125 15/05/2026	5,637	0.15
1,040	Ontario Teachers' Finance Trust	3.300 05/10/2029	1,067	0.03
14,600	Ontario Treasury Bills	0.000 10/12/2025	9,002	0.23
19,500	Ontario Treasury Bills	0.000 17/12/2025	12,018	0.31
25,000	Ontario Treasury Bills	0.000 07/01/2026	15,389	0.40
2,300	Province of Alberta	0.625 16/01/2026	2,297	0.06
200	Province of Alberta	4.100 01/06/2029	129	-
10,500	Province of Alberta	2.900 20/09/2029	6,519	0.17
40,800	Province of Alberta	2.050 01/06/2030	24,349	0.63
19,700	Province of British Columbia	2.200 18/06/2030	11,822	0.30
4,000	Province of Manitoba	2.750 02/06/2029	2,471	0.06
13,400	Province of Manitoba	2.050 02/06/2030	7,985	0.21
5,100	Province of Ontario	1.550 01/11/2029	3,007	0.08
14,500	Province of Ontario	2.050 02/06/2030	8,646	0.22
22,600	Province of Ontario	2.950 08/09/2030	13,985	0.36
7,100	Province of Quebec	2.300 01/09/2029	4,313	0.11
5,000	Province of Quebec	6.000 01/10/2029	3,446	0.09
39,700	Province of Quebec	1.900 01/09/2030	23,438	0.61
1,127	Province of Quebec	0.000 29/10/2030	991	0.02
5,000	Province of Saskatchewan	2.200 02/06/2030	3,001	0.08
25,000	Quebec Treasury Bills	0.000 12/12/2025	15,413	0.40
20,000	Quebec Treasury Bills	0.000 19/12/2025	12,325	0.32
			385,661	9.97
Denmark - 1.98%				
242,500	Denmark Government Bonds	0.500 15/11/2029	30,663	0.79
25,058	Kommunekredit	0.000 17/11/2029	22,759	0.59
26,316	Kommunekredit	0.000 27/08/2030	23,325	0.60
			76,747	1.98
Finland - 4.61%				
34,300	Finland Government Bonds	2.500 15/04/2030	34,415	0.89
20,300	Finland Government Bonds	0.000 15/09/2030	18,041	0.47
11,520	Finnvera OYJ	2.375 29/10/2030	11,427	0.30
6,400	Kuntarahoitus OYJ	0.375 17/12/2025	7,300	0.19
350,000	Kuntarahoitus OYJ	5.640 13/01/2026	29,859	0.77
88,000	Kuntarahoitus OYJ	3.446 21/02/2028	8,275	0.21

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Finland - 4.61% (continued)				
55,565 Kuntarahoitus OYJ	2.625	14/12/2029	55,920	1.44
13,000 Kuntarahoitus OYJ	3.125	29/07/2030	13,345	0.34
			178,582	4.61
France - 4.14%				
3,600 Agence Francaise de Developpement EPIC	4.375	16/03/2026	4,114	0.11
2,300 Agence France Locale	0.200	20/03/2029	2,125	0.05
17,400 Bpifrance SACA	4.000	30/01/2026	19,865	0.51
3,500 Bpifrance SACA	1.875	25/05/2030	3,365	0.09
5,000 Caisse d'Amortissement de la Dette Sociale	0.125	15/12/2025	5,703	0.15
2,191 Caisse d'Amortissement de la Dette Sociale	4.000	15/12/2025	2,193	0.06
9,300 Caisse d'Amortissement de la Dette Sociale	0.600	25/11/2029	8,611	0.22
14,700 Caisse d'Amortissement de la Dette Sociale	3.125	01/03/2030	14,992	0.39
21,300 Caisse d'Amortissement de la Dette Sociale	2.875	25/05/2030	21,510	0.55
5,000 Caisse des Depots et Consignations	0.250	25/02/2026	5,660	0.15
3,800 Caisse des Depots et Consignations	4.400	03/05/2026	3,274	0.08
3,000 French Republic Government Bonds OAT	2.750	25/02/2030	3,021	0.08
56,100 French Republic Government Bonds OAT	2.500	25/05/2030	55,876	1.44
700 Region of Ile de France	1.375	14/03/2029	674	0.02
3,700 SFIL SA	0.750	06/02/2026	3,692	0.09
5,700 SNCF Réseau	2.625	29/12/2025	5,703	0.15
			160,378	4.14
Germany - 8.03%				
9,600 Land Baden-Wuerttemberg	2.625	12/03/2030	9,661	0.25
10,000 Land Berlin	2.572	28/04/2026	10,019	0.26
1,100 Land Berlin	0.100	18/01/2030	999	0.03
46,742 Land Berlin	2.375	04/06/2030	46,528	1.20
17,000 Land Berlin	0.010	02/07/2030	15,167	0.39
25,021 State of Hesse	0.010	11/03/2030	22,528	0.58
66,200 State of Hesse	2.500	28/08/2030	66,111	1.71
3,514 State of Lower Saxony	2.500	09/01/2030	3,521	0.09
1,717 State of Lower Saxony	0.125	10/01/2030	1,562	0.04
35,100 State of Lower Saxony	2.750	25/03/2030	35,535	0.92
10,772 State of Lower Saxony	0.010	13/08/2030	9,585	0.25
50,000 State of North Rhine-Westphalia	6.240	15/03/2027	4,362	0.11
15,000 State of North Rhine-Westphalia	2.650	15/01/2030	15,105	0.39
46,856 State of North Rhine-Westphalia	2.350	10/07/2030	46,549	1.20
18,000 State of Rhineland-Palatinate	0.050	23/01/2030	16,295	0.42
7,353 State of Saxony-Anhalt	2.450	13/02/2030	7,346	0.19
			310,873	8.03
Netherlands - 5.88%				
4,000 BNG Bank NV	0.375	15/12/2025	4,563	0.12
15,000 BNG Bank NV	0.125	11/04/2026	14,908	0.38
28,200 BNG Bank NV	0.100	15/01/2030	25,597	0.66
15,000 BNG Bank NV	3.000	23/04/2030	15,311	0.40
47,080 BNG Bank NV	2.500	21/05/2030	47,040	1.21
16,150 Nederlandse Waterschapsbank NV	0.250	15/12/2025	18,423	0.48

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Netherlands - 5.88% (continued)				
9,400 Nederlandse Waterschapsbank NV	2.750	17/12/2029	9,510	0.25
17,500 Nederlandse Waterschapsbank NV	0.050	28/01/2030	15,845	0.41
2,900 Nederlandse Waterschapsbank NV	0.500	29/04/2030	2,661	0.07
67,780 Nederlandse Waterschapsbank NV	2.500	22/05/2030	67,752	1.75
6,500 Netherlands Government Bonds	0.000	15/07/2030	5,836	0.15
			227,446	5.88
New Zealand - 3.13%				
3,200 Housing New Zealand Ltd.	2.183	24/04/2030	1,482	0.04
20,400 New Zealand Government Bonds	3.000	20/04/2029	9,973	0.26
192,500 New Zealand Government Bonds	4.500	15/05/2030	98,808	2.55
14,900 New Zealand Local Government Funding Agency Bonds	1.500	20/04/2029	6,893	0.18
7,600 New Zealand Local Government Funding Agency Bonds	4.500	15/05/2030	3,872	0.10
			121,028	3.13
Norway - 2.13%				
4,000 Kommunalbanken AS	4.000	13/02/2026	4,567	0.12
30,930 Kommunalbanken AS	5.148	17/06/2026	26,774	0.69
43,700 Kommunalbanken AS	4.603	03/03/2028	37,755	0.98
15,000 Kommunalbanken AS	4.509	09/04/2029	12,957	0.33
450 Kommunalbanken AS	0.050	24/10/2029	409	0.01
			82,462	2.13
Singapore - 0.74%				
15,000 Monetary Authority of Singapore Bills	0.000	08/01/2026	9,965	0.26
28,000 Monetary Authority of Singapore Bills	0.000	29/01/2026	18,587	0.48
			28,552	0.74
Sweden - 0.94%				
5,000 Svensk Exportkredit AB	4.500	11/03/2026	5,718	0.15
25,300 Svensk Exportkredit AB	5.060	03/08/2026	21,918	0.57
10,000 Svensk Exportkredit AB	5.055	05/05/2027	8,712	0.22
			36,348	0.94
United Kingdom - 0.80%				
22,500 U.K. Treasury Bills	0.000	29/12/2025	25,611	0.66
4,750 U.K. Treasury Bills	0.000	19/01/2026	5,395	0.14
			31,006	0.80
United States - 0.83%				
9,200 Federal Farm Credit Banks Funding Corp.	4.170	10/07/2026	7,935	0.21
5,800 Federal Home Loan Banks	4.180	09/02/2026	5,001	0.13
18,000 Federal Home Loan Banks	4.160	10/04/2026	15,521	0.40
2,300 Federal Home Loan Mortgage Corp.	4.190	23/09/2026	1,984	0.05
2,000 Federal National Mortgage Association	4.310	05/11/2027	1,729	0.04
			32,170	0.83
Total Government Bonds - 45.82% (30 November 2024: 44.50%)				
			1,773,229	45.82
Total Investments - 100.87% (30 November 2024: 103.03%)				
			3,903,755	100.87

Forward Currency Contracts

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value
						EUR	
Buy	17,960 AUD	Sell	10,115 EUR	Australia and New Zealand Banking Group	15/12/2025	20	-
Buy	41,884 AUD	Sell	23,471 EUR	Citibank	01/12/2025	179	-
Buy	13,681 AUD	Sell	7,763 EUR	Natwest Markets	05/12/2025	(38)	-
Buy	10,227 CAD	Sell	6,330 EUR	HSBC Bank	04/12/2025	(19)	-
Buy	27,503 CAD	Sell	16,984 EUR	Natwest Markets	04/12/2025	(15)	-
Buy	2,023 CAD	Sell	1,249 EUR	State Street Bank	11/12/2025	(1)	-
Buy	13,001 CHF	Sell	14,069 EUR	Royal Bank of Canada	30/01/2026	(64)	-
Buy	804 CHF	Sell	872 EUR	State Street Bank	15/12/2025	(8)	-
Buy	12,958 CHF	Sell	14,180 EUR	UBS	13/02/2026	(211)	(0.01)
Buy	51,981 DKK	Sell	6,960 EUR	HSBC Bank	01/12/2025	-	-
Buy	78,315 EUR	Sell	139,740 AUD	Australia and New Zealand Banking Group	10/12/2025	(562)	(0.01)
Buy	23,439 EUR	Sell	41,884 AUD	Citibank	31/12/2025	(179)	-
Buy	81,950 EUR	Sell	146,989 AUD	Morgan Stanley	05/12/2025	(1,037)	(0.03)
Buy	23,471 EUR	Sell	41,884 AUD	Natwest Markets	01/12/2025	(179)	-
Buy	80,200 EUR	Sell	142,275 AUD	Natwest Markets	09/12/2025	(111)	-
Buy	82,454 EUR	Sell	146,210 AUD	Natwest Markets	15/12/2025	(56)	-
Buy	22,871 EUR	Sell	40,941 AUD	UBS	10/02/2026	(171)	-
Buy	32,406 EUR	Sell	52,675 CAD	Bank of New York Mellon	17/12/2025	(95)	-
Buy	23,148 EUR	Sell	37,232 CAD	Citibank	04/12/2025	175	-
Buy	24,840 EUR	Sell	40,341 CAD	Citibank	12/12/2025	(51)	-
Buy	35,110 EUR	Sell	57,472 CAD	HSBC Bank	04/12/2025	(351)	(0.01)
Buy	18,417 EUR	Sell	29,872 CAD	HSBC Bank	11/12/2025	(14)	-
Buy	9,416 EUR	Sell	15,328 CAD	HSBC Bank	20/01/2026	(40)	-
Buy	9,329 EUR	Sell	15,115 CAD	HSBC Bank	20/01/2026	5	-
Buy	34,034 EUR	Sell	55,315 CAD	HSBC Bank	09/02/2026	(89)	-
Buy	18,647 EUR	Sell	30,266 CAD	Natwest Markets	11/12/2025	(27)	-
Buy	40,542 EUR	Sell	66,053 CAD	Natwest Markets	26/01/2026	(208)	(0.01)
Buy	27,586 EUR	Sell	44,662 CAD	Royal Bank of Canada	24/12/2025	30	-
Buy	1,971 EUR	Sell	3,195 CAD	State Street Bank	11/12/2025	(1)	-
Buy	19 EUR	Sell	17 CHF	State Street Bank	30/01/2026	-	-
Buy	13,651 EUR	Sell	101,901 DKK	Citibank	19/12/2025	4	-
Buy	6,972 EUR	Sell	51,981 DKK	HSBC Bank	01/12/2025	11	-
Buy	6,964 EUR	Sell	51,981 DKK	HSBC Bank	30/01/2026	(1)	-
Buy	10,088 EUR	Sell	75,302 DKK	Natwest Markets	16/12/2025	4	-
Buy	53,497 EUR	Sell	46,717 GBP	Australia and New Zealand Banking Group	16/12/2025	196	0.01
Buy	1,115 EUR	Sell	987 GBP	Australia and New Zealand Banking Group	10/02/2026	(8)	-
Buy	50,811 EUR	Sell	44,219 GBP	Bank of New York Mellon	09/12/2025	341	0.01
Buy	38,045 EUR	Sell	33,624 GBP	Bank of New York Mellon	17/12/2025	(316)	(0.01)
Buy	58,392 EUR	Sell	51,230 GBP	Citibank	24/12/2025	(32)	-
Buy	37,711 EUR	Sell	32,771 GBP	Natwest Markets	11/12/2025	311	0.01
Buy	28,055 EUR	Sell	24,477 GBP	Natwest Markets	19/12/2025	133	-
Buy	53,253 EUR	Sell	46,479 GBP	Natwest Markets	23/12/2025	245	0.01
Buy	43,226 EUR	Sell	37,685 GBP	Natwest Markets	29/12/2025	260	0.01
Buy	1,141 EUR	Sell	995 GBP	Societe Generale	08/12/2025	5	-
Buy	190 EUR	Sell	167 GBP	State Street Bank	01/12/2025	-	-
Buy	18 EUR	Sell	16 GBP	State Street Bank	02/12/2025	-	-
Buy	77 EUR	Sell	66 GBP	State Street Bank	08/12/2025	-	-
Buy	826 EUR	Sell	730 GBP	State Street Bank	08/12/2025	(5)	-
Buy	1,939 EUR	Sell	1,690 GBP	State Street Bank	09/12/2025	12	-
Buy	4 EUR	Sell	4 GBP	State Street Bank	09/12/2025	-	-
Buy	5,583 EUR	Sell	4,868 GBP	State Street Bank	19/12/2025	30	-
Buy	64 EUR	Sell	57 GBP	State Street Bank	30/12/2025	-	-
Buy	45 EUR	Sell	40 GBP	State Street Bank	05/02/2026	-	-
Buy	27 EUR	Sell	23 GBP	State Street Bank	10/02/2026	-	-
Buy	103 EUR	Sell	91 GBP	State Street Bank	17/02/2026	(1)	-
Buy	2,694 EUR	Sell	483,300 JPY	HSBC Bank	20/01/2026	20	-

Forward Currency Contracts (continued)

						Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value		
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date				
Buy	7,106	EUR	Sell	1,269,666	JPY	Natwest Markets	13/01/2026	81	-
Buy	42,175	EUR	Sell	7,414,100	JPY	Royal Bank of Canada	16/01/2026	1,151	0.03
Buy	6	EUR	Sell	1,042	JPY	State Street Bank	19/12/2025	-	-
Buy	4,897	EUR	Sell	883,897	JPY	UBS	01/12/2025	17	-
Buy	7,698	EUR	Sell	1,369,213	JPY	UBS	11/12/2025	135	-
Buy	5,820	EUR	Sell	1,056,908	JPY	UBS	11/12/2025	(18)	-
Buy	25,559	EUR	Sell	299,240	NOK	Citibank	03/02/2026	164	-
Buy	1,295	EUR	Sell	15,100	NOK	HSBC Bank	15/12/2025	10	-
Buy	22,889	EUR	Sell	269,935	NOK	Natwest Markets	04/02/2026	(18)	-
Buy	46,335	EUR	Sell	550,250	NOK	Natwest Markets	24/02/2026	(308)	(0.01)
Buy	12	EUR	Sell	136	NOK	State Street Bank	15/12/2025	-	-
Buy	9	EUR	Sell	107	NOK	State Street Bank	04/02/2026	-	-
Buy	11,732	EUR	Sell	23,644	NZD	Australia and New Zealand Banking Group	05/01/2026	39	-
Buy	1,315	EUR	Sell	2,658	NZD	Bank of America Merrill Lynch	19/12/2025	-	-
Buy	17,790	EUR	Sell	35,412	NZD	Citibank	04/12/2025	274	0.01
Buy	10,520	EUR	Sell	21,386	NZD	Citibank	22/12/2025	(57)	-
Buy	31,778	EUR	Sell	64,078	NZD	HSBC Bank	03/02/2026	104	-
Buy	27,792	EUR	Sell	56,416	NZD	Morgan Stanley	06/01/2026	(106)	-
Buy	9,014	EUR	Sell	18,085	NZD	Natwest Markets	19/12/2025	70	-
Buy	1,533	EUR	Sell	3,037	NZD	UBS	04/12/2025	31	-
Buy	13,993	EUR	Sell	28,721	NZD	UBS	23/01/2026	(206)	(0.01)
Buy	1,477	EUR	Sell	16,160	SEK	HSBC Bank	15/12/2025	1	-
Buy	6,812	EUR	Sell	74,795	SEK	Natwest Markets	12/01/2026	(20)	-
Buy	384	EUR	Sell	4,236	SEK	Societe Generale	01/12/2025	(3)	-
Buy	9	EUR	Sell	100	SEK	State Street Bank	01/12/2025	-	-
Buy	111	EUR	Sell	1,218	SEK	State Street Bank	07/01/2026	(1)	-
Buy	117	EUR	Sell	1,285	SEK	State Street Bank	04/02/2026	-	-
Buy	12	EUR	Sell	130	SEK	State Street Bank	04/02/2026	-	-
Buy	9,928	EUR	Sell	14,952	SGD	Citibank	15/12/2025	(22)	-
Buy	18,613	EUR	Sell	27,922	SGD	Natwest Markets	04/12/2025	37	-
Buy	187	EUR	Sell	281	SGD	State Street Bank	01/12/2025	-	-
Buy	26	EUR	Sell	40	SGD	State Street Bank	02/12/2025	-	-
Buy	191	EUR	Sell	288	SGD	State Street Bank	15/12/2025	(1)	-
Buy	332	EUR	Sell	499	SGD	State Street Bank	15/12/2025	1	-
Buy	105	EUR	Sell	157	SGD	State Street Bank	29/12/2025	-	-
Buy	267	EUR	Sell	400	SGD	State Street Bank	29/12/2025	-	-
Buy	42,670	EUR	Sell	49,230	USD	Australia and New Zealand Banking Group	04/02/2026	373	0.01
Buy	54,321	EUR	Sell	63,476	USD	Australia and New Zealand Banking Group	12/02/2026	(193)	(0.01)
Buy	54,537	EUR	Sell	63,657	USD	Australia and New Zealand Banking Group	13/02/2026	(131)	-
Buy	42,186	EUR	Sell	49,115	USD	Australia and New Zealand Banking Group	18/02/2026	17	-
Buy	30,903	EUR	Sell	35,912	USD	Bank of New York Mellon	19/12/2025	(26)	-
Buy	51,072	EUR	Sell	58,902	USD	Bank of New York Mellon	24/12/2025	356	0.01
Buy	42,434	EUR	Sell	48,994	USD	Bank of New York Mellon	05/02/2026	342	0.01
Buy	54,931	EUR	Sell	63,655	USD	Bank of New York Mellon	06/02/2026	247	0.01
Buy	55,906	EUR	Sell	64,861	USD	Bank of New York Mellon	24/02/2026	234	0.01
Buy	50,758	EUR	Sell	58,868	USD	Citibank	16/12/2025	49	-
Buy	16,618	EUR	Sell	19,731	USD	HSBC Bank	15/12/2025	(379)	(0.01)
Buy	27,561	EUR	Sell	32,807	USD	Natwest Markets	15/12/2025	(700)	(0.02)
Buy	54,794	EUR	Sell	63,721	USD	Natwest Markets	02/02/2026	43	-
Buy	31,411	EUR	Sell	36,362	USD	Natwest Markets	03/02/2026	169	-
Buy	45,880	EUR	Sell	53,362	USD	Natwest Markets	11/02/2026	49	-
Buy	53,013	EUR	Sell	61,553	USD	Royal Bank of Canada	10/02/2026	144	-
Buy	50,159	EUR	Sell	58,660	USD	Societe Generale	29/12/2025	(334)	(0.01)
Buy	21	EUR	Sell	25	USD	State Street Bank	01/12/2025	-	-
Buy	7,824	EUR	Sell	9,227	USD	State Street Bank	15/12/2025	(125)	-
Buy	1,697	EUR	Sell	1,961	USD	State Street Bank	29/12/2025	10	-

Forward Currency Contracts (continued)

						Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date		
Buy	8 EUR	Sell	9 USD	State Street Bank	13/02/2026	-	-
Buy	72 EUR	Sell	83 USD	State Street Bank	13/02/2026	-	-
Buy	57,606 EUR	Sell	68,365 USD	UBS	15/12/2025	(1,287)	(0.03)
Buy	73,329 GBP	Sell	83,133 EUR	Bank of New York Mellon	10/12/2025	557	0.01
Buy	66,432 GBP	Sell	75,725 EUR	Bank of New York Mellon	23/12/2025	40	-
Buy	70,830 GBP	Sell	81,123 EUR	Bank of New York Mellon	29/12/2025	(369)	(0.01)
Buy	95,873 GBP	Sell	109,569 EUR	Bank of New York Mellon	30/12/2025	(268)	(0.01)
Buy	69,905 GBP	Sell	79,836 EUR	Bank of New York Mellon	31/12/2025	(144)	-
Buy	67,277 GBP	Sell	77,287 EUR	Citibank	09/12/2025	(500)	(0.01)
Buy	64,625 GBP	Sell	74,321 EUR	Citibank	15/12/2025	(584)	(0.02)
Buy	12,940 GBP	Sell	14,791 EUR	HSBC Bank	09/12/2025	(22)	-
Buy	18,750 GBP	Sell	21,328 EUR	HSBC Bank	16/12/2025	64	-
Buy	1,677 GBP	Sell	1,898 EUR	HSBC Bank	16/12/2025	16	-
Buy	5,914 GBP	Sell	6,734 EUR	HSBC Bank	30/12/2025	8	-
Buy	3,393 GBP	Sell	3,846 EUR	Natwest Markets	15/12/2025	25	-
Buy	714 GBP	Sell	810 EUR	Natwest Markets	23/12/2025	5	-
Buy	25,316 GBP	Sell	28,697 EUR	Natwest Markets	23/12/2025	176	-
Buy	69,543 GBP	Sell	78,714 EUR	Natwest Markets	05/01/2026	543	0.01
Buy	75,478 GBP	Sell	85,276 EUR	Natwest Markets	10/02/2026	587	0.02
Buy	67,322 GBP	Sell	77,080 EUR	Royal Bank of Canada	16/12/2025	(270)	(0.01)
Buy	67,291 GBP	Sell	76,579 EUR	Royal Bank of Canada	02/01/2026	122	-
Buy	66,467 GBP	Sell	75,924 EUR	Societe Generale	08/12/2025	(56)	-
Buy	3,831 GBP	Sell	4,349 EUR	Societe Generale	08/12/2025	24	-
Buy	9,032 GBP	Sell	10,316 EUR	Societe Generale	09/12/2025	(7)	-
Buy	4,336 GBP	Sell	4,938 EUR	Societe Generale	15/12/2025	9	-
Buy	2,403 GBP	Sell	2,748 EUR	Societe Generale	23/12/2025	(7)	-
Buy	5,920 GBP	Sell	6,693 EUR	Societe Generale	23/12/2025	59	-
Buy	85,526 GBP	Sell	97,483 EUR	Societe Generale	24/12/2025	54	-
Buy	21,784 GBP	Sell	24,777 EUR	Societe Generale	24/12/2025	66	-
Buy	5,682 GBP	Sell	6,470 EUR	Societe Generale	30/12/2025	8	-
Buy	2,947 GBP	Sell	3,338 EUR	Societe Generale	02/01/2026	22	-
Buy	2,092 GBP	Sell	2,383 EUR	Societe Generale	05/01/2026	1	-
Buy	68,851 GBP	Sell	77,760 EUR	Societe Generale	05/02/2026	584	0.02
Buy	68,806 GBP	Sell	78,649 EUR	State Street Bank	05/12/2025	(98)	-
Buy	1,116 GBP	Sell	1,269 EUR	State Street Bank	05/12/2025	5	-
Buy	17,371 GBP	Sell	19,839 EUR	State Street Bank	08/12/2025	(11)	-
Buy	1,280 GBP	Sell	1,469 EUR	State Street Bank	08/12/2025	(7)	-
Buy	830 GBP	Sell	943 EUR	State Street Bank	08/12/2025	4	-
Buy	12 GBP	Sell	14 EUR	State Street Bank	08/12/2025	-	-
Buy	17,397 GBP	Sell	19,989 EUR	State Street Bank	09/12/2025	(133)	-
Buy	302 GBP	Sell	345 EUR	State Street Bank	09/12/2025	(1)	-
Buy	139 GBP	Sell	158 EUR	State Street Bank	09/12/2025	1	-
Buy	363 GBP	Sell	416 EUR	State Street Bank	15/12/2025	(2)	-
Buy	178 GBP	Sell	203 EUR	State Street Bank	15/12/2025	-	-
Buy	1,728 GBP	Sell	1,966 EUR	State Street Bank	16/12/2025	5	-
Buy	35 GBP	Sell	39 EUR	State Street Bank	23/12/2025	-	-
Buy	2,394 GBP	Sell	2,718 EUR	State Street Bank	29/12/2025	11	-
Buy	198 GBP	Sell	225 EUR	State Street Bank	05/01/2026	-	-
Buy	61 GBP	Sell	69 EUR	State Street Bank	13/01/2026	-	-
Buy	91 GBP	Sell	103 EUR	State Street Bank	17/02/2026	1	-
Buy	304 GBP	Sell	343 EUR	UBS	13/01/2026	3	-
Buy	18,932,684 JPY	Sell	107,683 EUR	Bank of New York Mellon	05/01/2026	(2,966)	(0.08)
Buy	18,475,424 JPY	Sell	104,965 EUR	Bank of New York Mellon	13/01/2026	(2,748)	(0.07)
Buy	18,949,546 JPY	Sell	107,391 EUR	Bank of New York Mellon	28/01/2026	(2,497)	(0.06)
Buy	22,383,734 JPY	Sell	123,670 EUR	Citibank	26/01/2026	226	0.01
Buy	4,067,950 JPY	Sell	22,672 EUR	HSBC Bank	10/12/2025	(204)	-

Forward Currency Contracts (continued)

						Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date		
Buy	18,366,088 JPY	Sell	106,842 EUR	HSBC Bank	11/12/2025	(5,397)	(0.14)
Buy	1,279,500 JPY	Sell	7,251 EUR	HSBC Bank	19/12/2025	(181)	-
Buy	1,471,947 JPY	Sell	8,329 EUR	Natwest Markets	19/12/2025	(195)	(0.01)
Buy	18,941,556 JPY	Sell	108,283 EUR	Natwest Markets	14/01/2026	(3,483)	(0.09)
Buy	11,741,347 JPY	Sell	66,998 EUR	Natwest Markets	15/01/2026	(2,033)	(0.05)
Buy	20,713,774 JPY	Sell	115,955 EUR	Natwest Markets	20/01/2026	(1,326)	(0.03)
Buy	18,551,542 JPY	Sell	104,731 EUR	Natwest Markets	27/01/2026	(2,043)	(0.05)
Buy	1,243,650 JPY	Sell	6,870 EUR	Royal Bank of Canada	15/01/2026	11	-
Buy	16,222,890 JPY	Sell	90,013 EUR	Royal Bank of Canada	27/01/2026	(215)	(0.01)
Buy	22,384,375 JPY	Sell	124,486 EUR	Royal Bank of Canada	29/01/2026	(574)	(0.01)
Buy	1,362,900 JPY	Sell	7,595 EUR	Societe Generale	10/12/2025	(68)	-
Buy	5,083,450 JPY	Sell	29,098 EUR	Societe Generale	11/12/2025	(1,020)	(0.02)
Buy	19,169,330 JPY	Sell	110,440 EUR	Societe Generale	19/12/2025	(4,512)	(0.12)
Buy	16,161,679 JPY	Sell	89,633 EUR	Societe Generale	29/12/2025	(276)	(0.01)
Buy	22,384,375 JPY	Sell	124,042 EUR	Societe Generale	29/12/2025	(280)	(0.01)
Buy	2,104,460 JPY	Sell	11,741 EUR	State Street Bank	10/12/2025	(117)	-
Buy	253,300 JPY	Sell	1,424 EUR	State Street Bank	11/12/2025	(25)	-
Buy	369,000 JPY	Sell	2,079 EUR	State Street Bank	19/12/2025	(41)	-
Buy	413,890 JPY	Sell	2,327 EUR	State Street Bank	19/12/2025	(40)	-
Buy	883,897 JPY	Sell	4,907 EUR	UBS	15/01/2026	(17)	-
Buy	21,355,731 JPY	Sell	122,111 EUR	UBS	16/01/2026	(3,946)	(0.10)
Buy	4,117 NOK	Sell	346 EUR	Citibank	20/02/2026	3	-
Buy	4,430 NOK	Sell	376 EUR	HSBC Bank	20/02/2026	-	-
Buy	142,144 NOK	Sell	12,018 EUR	Natwest Markets	15/12/2025	80	-
Buy	5,604 NOK	Sell	479 EUR	Natwest Markets	03/02/2026	(3)	-
Buy	274,922 NOK	Sell	23,313 EUR	Societe Generale	04/02/2026	17	-
Buy	9,304 NOK	Sell	787 EUR	State Street Bank	15/12/2025	5	-
Buy	200 NOK	Sell	17 EUR	State Street Bank	24/02/2026	-	-
Buy	3,608 NZD	Sell	1,760 EUR	Bank of New York Mellon	06/01/2026	24	-
Buy	74,153 SEK	Sell	6,778 EUR	HSBC Bank	07/01/2026	(5)	-
Buy	78,193 SEK	Sell	7,118 EUR	Natwest Markets	04/02/2026	24	-
Buy	4,236 SEK	Sell	384 EUR	Societe Generale	30/01/2026	3	-
Buy	3,844 SEK	Sell	351 EUR	State Street Bank	01/12/2025	-	-
Buy	391 SEK	Sell	36 EUR	State Street Bank	01/12/2025	-	-
Buy	579 SEK	Sell	53 EUR	State Street Bank	02/12/2025	-	-
Buy	2,195 SEK	Sell	200 EUR	State Street Bank	07/01/2026	1	-
Buy	4,478 SEK	Sell	406 EUR	State Street Bank	15/01/2026	3	-
Buy	1,438 SEK	Sell	131 EUR	State Street Bank	04/02/2026	-	-
Buy	141 SGD	Sell	93 EUR	Bank of New York Mellon	15/12/2025	-	-
Buy	65,357 SGD	Sell	43,346 EUR	HSBC Bank	29/12/2025	157	-
Buy	697 SGD	Sell	462 EUR	Morgan Stanley	15/12/2025	3	-
Buy	134 SGD	Sell	89 EUR	Morgan Stanley	20/01/2026	-	-
Buy	63,055 SGD	Sell	41,975 EUR	Natwest Markets	15/12/2025	(15)	-
Buy	1,626 SGD	Sell	1,079 EUR	State Street Bank	15/12/2025	2	-
Buy	381 SGD	Sell	254 EUR	State Street Bank	15/12/2025	-	-
Buy	2,239 SGD	Sell	1,484 EUR	State Street Bank	17/12/2025	5	-
Buy	648 SGD	Sell	431 EUR	State Street Bank	29/12/2025	1	-
Buy	10,333 USD	Sell	8,961 EUR	Bank of New York Mellon	24/12/2025	(63)	-
Buy	28,811 USD	Sell	24,635 EUR	HSBC Bank	29/12/2025	165	-
Buy	9,787 USD	Sell	8,383 EUR	HSBC Bank	13/02/2026	21	-
Buy	29,343 USD	Sell	25,134 EUR	HSBC Bank	13/02/2026	65	-
Buy	54,287 USD	Sell	46,972 EUR	Royal Bank of Canada	15/12/2025	(207)	(0.01)
Buy	3 USD	Sell	2 EUR	State Street Bank	02/12/2025	-	-
Buy	28 USD	Sell	24 EUR	State Street Bank	03/12/2025	-	-
Buy	21,667 USD	Sell	18,695 EUR	State Street Bank	15/12/2025	(30)	-
Buy	4,879 USD	Sell	4,206 EUR	State Street Bank	16/12/2025	(3)	-

Forward Currency Contracts (continued)

						Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	EUR	
Buy	8,878 USD	Sell	7,591 EUR	State Street Bank	29/12/2025	50	-
Buy	144 USD	Sell	123 EUR	State Street Bank	29/12/2025	-	-
Buy	646 USD	Sell	558 EUR	State Street Bank	29/12/2025	(3)	-
Buy	137 USD	Sell	117 EUR	State Street Bank	29/12/2025	-	-
Buy	1 USD	Sell	1 EUR	State Street Bank	20/01/2026	-	-
Buy	2,004 USD	Sell	1,725 EUR	UBS	02/02/2026	(4)	-
Unrealised Appreciation of Forward Currency Contracts						9,995	0.21
Unrealised Depreciation of Forward Currency Contracts						(44,841)	(1.11)
Net Unrealised Depreciation of Forward Currency Contracts - (0.90)% (30 November 2024: (0.42)%)						(34,846)	(0.90)
						Value (000's)	% of Net
						EUR	Asset
Cash and Cash Equivalents - 0.02% (30 November 2024: 1.87%)						830	0.02
Other Assets in Excess of Other Liabilities - 0.01% (30 November 2024: (4.48)%)						326	0.01
Total Net Assets						3,870,065	100.00

Amounts designated as "- " are either €0 or less than €500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	93.50
Transferable securities dealt in on another regulated market	2.94
Investment Funds	0.70
OTC Financial derivative instruments	0.25
Current Assets	2.61
Total Assets	100.00

フ ァ ン ド 名	ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボン E S G スクリーンド・ファンド
フ ァ ン ド 形 態	アイルランド籍外国証券投資法人 (円建て)
投 資 目 的	投資元本の保全を目指しながら、金利収入獲得の最大化を目指します。
主 な 投 資 対 象	主に、国債、政府機関・国際機関債および投資適格社債などの先進国の公社債に、為替をヘッジした上で投資することで、安定した収益を目指します。その際、各社債銘柄等のサステナビリティ (持続可能性) 面の影響度に基づき組入比率の調整や投資可能銘柄からの除外等を行います。
主 な 投 資 制 限	①コマーシャル・ペーパーへの投資にあたっては、投資顧問会社において原則 P r i m e 1 以上と評価される発行体に投資するものとします。 ②その他の公社債への投資にあたっては、投資顧問会社において原則 A A - 以上と評価される発行体に投資するものとします。 ③リスク管理等を目的として、金融派生商品に投資することがあります。その際、為替予約取引および先物取引以外の金融派生商品の利用を目指すものではありません。また実質的な投資比率が純資産総額の100%を超えるような取引は行いません。
投 資 顧 問 会 社	ディメンショナル・ファンド・アドバイザーズ・リミテッド
管 理 会 社	ディメンショナル・アイルランド・リミテッド
決 算 日	毎年11月30日

※全組入銘柄につきましては、下記 U R L のリンク先ページからもご確認いただけます。

https://www.aozora-im.co.jp/cms-data/pdf/holding_dimensional/bgdclu3gxqw0cme1pfvi1vuvzcm1r6.pdf



ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボンE S GスクリーンD・ファンド

■損益計算書

(2024年12月1日から2025年11月30日まで)

	(千ポンド)
収益	
受取利息	26,990
受取配当金	—
有価証券貸付収益	32
実現損益と評価損益の増減額	445
純収益	27,467
費用	
運用報酬	(1,638)
受託者報酬 (管理報酬および保管費用)	(212)
監査費用および弁護士費用	(14)
設立費用	—
その他費用	(115)
運営費用合計 (費用免除前)	(1,979)
費用免除および費用払戻	—
運営費用合計 (費用免除後)	(1,979)
純収益 (金融費用控除前)	25,488
金融費用	
支払利息	—
支払分配金	(8,737)
金融費用合計	(8,737)
税引前純損益	16,751
キャピタルゲイン税	—
源泉税	(8)
税引後純損益	16,743
期中純損益	16,743

(注1) () 内の金額はマイナスの金額です。

(注2) 上記内容は、ディメンショナル・ファンズ・ピーエルシー グローバル・コア・フィクスト・インカム・ロウワー・カーボンE S GスクリーンD・ファンドのAnnual Reportから抜粋し、委託会社が翻訳したものです。

保有有価証券明細（2025年11月30日現在）

			Value (000's) GBP	% of Net Asset Value
Shares (000's)				
Investment Funds				
Ireland - 0.73%				
48	BlackRock ICS Sterling Government Liquidity Fund		5,542	0.73
			5,542	0.73
Total Investment Funds - 0.73% (30 November 2024: 1.46%)			5,542	0.73
Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 3.97%				
500	Australia & New Zealand Banking Group Ltd.	2.466 21/05/2027	439	0.06
1,532	Australia & New Zealand Banking Group Ltd.	4.765 16/07/2027	1,163	0.15
2,206	Australia & New Zealand Banking Group Ltd.	4.757 30/09/2027	1,674	0.22
1,600	Australia & New Zealand Banking Group Ltd.	2.564 29/10/2027	1,406	0.19
800	Australia & New Zealand Banking Group Ltd.	4.743 18/06/2028	606	0.08
5,500	Australia & New Zealand Banking Group Ltd.	4.990 16/12/2029	4,198	0.56
4,880	Commonwealth Bank of Australia	2.494 15/12/2027	4,289	0.57
4,500	Commonwealth Bank of Australia	4.784 14/03/2028	3,413	0.45
1,460	Commonwealth Bank of Australia	4.954 14/03/2030	1,112	0.15
1,200	Macquarie Bank Ltd.	4.888 12/06/2028	911	0.12
4,320	National Australia Bank Ltd.	4.806 10/12/2025	3,262	0.43
5,950	National Australia Bank Ltd.	4.772 11/06/2027	4,514	0.60
1,300	National Australia Bank Ltd.	4.794 13/06/2028	987	0.13
2,350	National Australia Bank Ltd.	4.880 14/01/2030	1,788	0.24
200	Westpac Banking Corp.	2.850 13/05/2026	150	0.02
			29,912	3.97
Canada - 1.84%				
1,150	Bank of Nova Scotia	2.150 01/08/2031	775	0.10
2,000	Canadian Imperial Bank of Commerce	6.092 03/10/2033	1,656	0.22
1,644	Fairfax Financial Holdings Ltd.	2.750 29/03/2028	1,436	0.19
4,830	Magna International, Inc.	4.375 17/03/2032	4,459	0.59
2,680	Rogers Communications, Inc.	6.680 04/11/2039	1,705	0.23
2,200	Toronto-Dominion Bank	2.614 10/09/2027	1,935	0.26
1,500	Toronto-Dominion Bank	4.456 08/06/2032	1,137	0.15
1,000	Videotron Ltd.	5.700 15/01/2035	778	0.10
			13,881	1.84
France - 2.67%				
800	Aeroports de Paris SA	3.500 20/03/2033	703	0.09
500	BNP Paribas SA	2.100 07/04/2032	405	0.05
2,500	BNP Paribas SA	4.125 24/05/2033	2,298	0.31
1,700	BPCE SA	1.000 20/01/2026	1,278	0.17
700	BPCE SA	0.625 15/01/2030	561	0.07
3,000	BPCE SA	0.250 14/01/2031	2,284	0.30
2,000	BPCE SA	4.000 29/11/2032	1,819	0.24
2,000	Caisse d'Amortissement de la Dette Sociale	2.750 25/11/2032	1,720	0.23
1,800	Credit Agricole SA	0.875 14/01/2032	1,373	0.18
1,200	Credit Agricole SA	1.125 12/07/2032	916	0.12
2,000	Credit Agricole SA	4.375 27/11/2033	1,852	0.25
500	Credit Agricole SA	3.875 28/11/2034	449	0.06
2,500	Kering SA	3.625 21/11/2034	2,183	0.29
1,557	RCI Banque SA	3.875 30/09/2030	1,397	0.19

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
France - 2.67% (continued)				
200	Societe Generale SA	0.875 24/09/2029	162	0.02
1,000	Societe Generale SA	3.000 22/01/2030	712	0.10
			20,112	2.67
Germany - 0.55%				
2,600	Deutsche Boerse AG	3.875 28/09/2033	2,374	0.32
630	Fresenius Medical Care AG	1.500 29/05/2030	518	0.07
230,000	Kreditanstalt fuer Wiederaufbau	2.600 22/06/2037	1,224	0.16
			4,116	0.55
Ireland - 0.35%				
2,000	CA Auto Bank SpA	3.750 12/04/2027	1,782	0.23
1,000	Eaton Capital ULC	3.802 21/05/2036	887	0.12
			2,669	0.35
Italy - 0.48%				
1,200	Autostrade per l'Italia SpA	2.250 25/01/2032	979	0.13
3,150	Intesa Sanpaolo SpA	1.750 04/07/2029	2,665	0.35
			3,644	0.48
Japan - 0.69%				
2,500	Mitsubishi UFJ Financial Group, Inc.	2.559 25/02/2030	1,770	0.23
540	Mizuho Financial Group, Inc.	0.693 07/10/2030	425	0.06
900	Nomura Holdings, Inc.	3.103 16/01/2030	647	0.09
2,500	ORIX Corp.	3.447 22/10/2031	2,200	0.29
200	Sumitomo Mitsui Financial Group, Inc.	2.750 15/01/2030	143	0.02
			5,185	0.69
Liechtenstein - 0.17%				
1,400	Swiss Life Finance I AG	3.750 24/03/2035	1,241	0.17
			1,241	0.17
Netherlands - 5.80%				
4,100	ABN AMRO Bank NV	2.490 21/01/2028	3,603	0.48
800	ABN AMRO Bank NV	4.847 07/07/2028	606	0.08
2,000	ABN AMRO Bank NV	3.000 01/06/2032	1,722	0.23
1,500	BMW Finance NV	3.750 20/11/2034	1,339	0.18
5,000	BMW International Investment BV	3.500 22/01/2033	4,432	0.59
800	BMW International Investment BV	3.375 27/08/2034	698	0.09
660	Coöperatieve Rabobank UA	4.999 05/10/2026	501	0.07
360	Coöperatieve Rabobank UA	4.678 21/01/2028	273	0.03
270	Coöperatieve Rabobank UA	5.250 24/05/2041	207	0.03
3,300	DSV Finance BV	3.375 06/11/2034	2,848	0.38
2,000	EnBW International Finance BV	4.300 23/05/2034	1,858	0.24
2,100	ING Groep NV	3.000 18/02/2026	2,095	0.28
400	JAB Holdings BV	5.000 12/06/2033	377	0.05
4,000	JAB Holdings BV	4.375 25/04/2034	3,613	0.48
1,800	Mercedes-Benz International Finance BV	2.528 19/08/2027	1,581	0.21
8,500	Novo Nordisk Finance Netherlands BV	3.125 27/05/2033	7,400	0.98
400	Siemens			
	Financieringsmaatschappij NV	2.245 18/12/2025	350	0.04
2,200	Siemens			
	Financieringsmaatschappij NV	3.125 27/05/2033	1,934	0.26
6,700	Siemens			
	Financieringsmaatschappij NV	2.875 11/03/2041	3,888	0.51
5,000	Volkswagen International Finance NV	4.125 02/09/2035	4,426	0.59
			43,751	5.80
Singapore - 0.98%				
3,215	Flex Ltd.	4.875 15/06/2029	2,464	0.33

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Singapore - 0.98% (continued)				
700 Flex Ltd.	4.875	12/05/2030	537	0.07
4,850 Temasek Financial I Ltd.	3.500	15/02/2033	4,383	0.58
			7,384	0.98
Spain - 1.29%				
2,000 Acciona Energia Financiacion				
Filiales SA	1.375	26/01/2032	1,558	0.21
2,000 CaixaBank SA	4.250	06/09/2030	1,853	0.24
2,000 CaixaBank SA	4.375	29/11/2033	1,882	0.25
3,400 Telefonica Emisiones SA	3.724	23/01/2034	2,968	0.39
1,741 Telefonica Emisiones SA	7.045	20/06/2036	1,482	0.20
			9,743	1.29
Supranational - 7.88%				
8,000 Asian Development Bank	5.103	06/04/2027	6,101	0.81
500,000 Asian Development Bank	2.350	21/06/2027	2,476	0.33
400 European Bank for Reconstruction & Development	4.386	20/02/2028	302	0.04
2,300 European Bank for Reconstruction & Development	4.356	16/02/2029	1,735	0.23
200 European Bank for Reconstruction & Development	4.503	22/07/2030	151	0.02
220,000 European Investment Bank	1.900	26/01/2026	1,066	0.14
5,000 European Investment Bank	4.328	12/03/2026	5,004	0.66
414,400 European Investment Bank	2.150	18/01/2027	2,035	0.27
600 European Investment Bank	4.988	18/01/2027	606	0.08
2,500 European Investment Bank	3.931	27/01/2028	2,282	0.30
2,011 European Investment Bank	4.370	14/08/2029	1,520	0.20
2,000 European Investment Bank	1.300	27/01/2031	842	0.11
3,200 European Investment Bank	4.550	02/06/2033	1,546	0.21
2,500 European Union	0.400	04/02/2037	1,628	0.22
3,500 European Union	2.750	04/12/2037	2,911	0.39
4,000 European Union	3.375	04/10/2038	3,505	0.46
2,899 Inter-American Development Bank	4.373	12/04/2027	2,191	0.29
1,150 Inter-American Development Bank	4.454	04/10/2027	870	0.12
3,000 Inter-American Development Bank	4.454	05/10/2028	2,267	0.30
1,400 Inter-American Development Bank	4.351	15/02/2029	1,056	0.14
2,927 Inter-American Development Bank	4.430	01/08/2029	2,211	0.29
8,500 Inter-American Development Bank	4.546	13/03/2030	6,414	0.85
1,150 International Bank for Reconstruction & Development	4.426	15/06/2027	869	0.12
2,300 International Bank for Reconstruction & Development	4.350	15/05/2028	1,738	0.23
3,150 International Bank for Reconstruction & Development	1.100	18/11/2030	1,322	0.18
900 International Finance Corp.	4.370	28/08/2028	680	0.09
600 International Finance Corp.	1.250	06/02/2031	251	0.03
6,000 International Finance Corp.	1.500	15/04/2035	2,180	0.29
2,775 Nordic Investment Bank	4.394	04/10/2027	2,098	0.28
20,000 Nordic Investment Bank	5.190	27/01/2028	1,520	0.20
			59,377	7.88
Sweden - 1.57%				
1,107 Investor AB	0.375	29/10/2035	718	0.10
200 Skandinaviska Enskilda Banken AB	0.625	12/11/2029	161	0.02
2,600 Svenska Handelsbanken AB	5.394	15/06/2026	1,973	0.26
1,470 Svenska Handelsbanken AB	2.484	17/02/2028	1,291	0.17
6,890 Svenska Handelsbanken AB	0.050	06/09/2028	5,644	0.75

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Sweden - 1.57% (continued)				
500 Svenska Handelsbanken AB	0.500	18/02/2030	397	0.05
2,000 Swedbank AB	0.200	12/01/2028	1,669	0.22
			11,853	1.57
Switzerland - 0.54%				
5,276 UBS Group AG	0.875	03/11/2031	4,059	0.54
			4,059	0.54
United Kingdom - 2.85%				
1,820 British Telecommunications PLC	3.250	08/11/2029	1,322	0.17
3,600 Experian Finance PLC	3.510	15/12/2033	3,163	0.42
3,000 LSEG Finance PLC	3.200	06/04/2041	1,767	0.23
2,500 Motability Operations Group PLC	5.625	11/09/2035	2,560	0.34
1,000 Motability Operations Group PLC	3.625	10/03/2036	861	0.11
1,500 Motability Operations Group PLC	2.375	03/07/2039	1,034	0.14
1,200 Royalty Pharma PLC	2.200	02/09/2030	822	0.11
3,500 Royalty Pharma PLC	3.300	02/09/2040	2,078	0.28
6,000 Standard Chartered PLC	4.375	18/01/2038	5,448	0.72
2,800 WPP Finance 2013	4.000	12/09/2033	2,457	0.33
			21,512	2.85
United States - 31.95%				
8,000 Abbott Laboratories	5.300	27/05/2040	6,324	0.84
5,300 Abbott Laboratories	4.750	15/04/2043	3,869	0.51
500 Affiliated Managers Group, Inc.	3.300	15/06/2030	362	0.05
1,000 AGCO Corp.	5.800	21/03/2034	790	0.11
2,000 Allstate Corp.	5.350	01/06/2033	1,580	0.21
1,000 Allstate Corp.	5.550	09/05/2035	796	0.11
7,310 Alphabet, Inc.	3.000	06/05/2033	6,382	0.85
6,950 Amazon.com, Inc.	3.875	22/08/2037	4,879	0.65
800 Amazon.com, Inc.	2.875	12/05/2041	467	0.06
2,000 Amdocs Ltd.	2.538	15/06/2030	1,387	0.18
700 American Financial Group, Inc.	5.250	02/04/2030	555	0.07
2,300 American Honda Finance Corp.	3.950	19/03/2032	2,073	0.28
300 American Tower Corp.	0.950	05/10/2030	238	0.03
2,500 Ameriprise Financial, Inc.	5.150	15/05/2033	1,968	0.26
1,600 Amgen, Inc.	3.150	21/02/2040	967	0.13
1,400 Ashtead Capital, Inc.	5.950	15/10/2033	1,123	0.15
2,000 Assurant, Inc.	2.650	15/01/2032	1,341	0.18
1,300 AT&T, Inc.	4.850	01/03/2039	947	0.13
300 Avnet, Inc.	3.000	15/05/2031	206	0.03
1,000 Bank of America Corp.	5.875	07/02/2042	815	0.11
500 Bayer U.S. Finance II LLC	4.200	15/07/2034	354	0.05
4,600 BlackRock Funding, Inc.	4.900	08/01/2035	3,574	0.47
5,950 Blackrock, Inc.	3.250	30/04/2029	4,408	0.58
5,000 Blackrock, Inc.	4.750	25/05/2033	3,885	0.52
1,000 Block Financial LLC	2.500	15/07/2028	720	0.10
480 Blue Owl Finance LLC	6.250	18/04/2034	374	0.05
3,500 Booking Holdings, Inc.	4.750	15/11/2034	3,338	0.44
4,000 Booking Holdings, Inc.	3.750	21/11/2037	3,463	0.46
3,100 BorgWarner, Inc.	1.000	19/05/2031	2,410	0.32
555 Boston Properties LP	5.750	15/01/2035	432	0.06
1,000 Bristol-Myers Squibb Co.	3.550	15/03/2042	618	0.08
450 Brixmor Operating Partnership LP	2.500	16/08/2031	306	0.04
900 Broadcom, Inc.	3.419	15/04/2033	637	0.08
600 Broadcom, Inc.	3.187	15/11/2036	391	0.05
2,000 Broadcom, Inc.	3.500	15/02/2041	1,256	0.17
2,500 Carrier Global Corp.	3.377	05/04/2040	1,542	0.20
3,500 Chubb INA Holdings LLC	2.500	15/03/2038	2,694	0.36
4,500 Cigna Group	3.200	15/03/2040	2,716	0.36

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 31.95% (continued)				
9,295 Cisco Systems, Inc.	5.900	15/02/2039	7,664	1.02
8,900 Cisco Systems, Inc.	5.500	15/01/2040	7,092	0.94
800 Citigroup, Inc.	8.125	15/07/2039	782	0.10
200 CNO Financial Group, Inc.	5.250	30/05/2029	154	0.02
1,000 Comcast Corp.	5.300	01/06/2034	780	0.10
500 Comcast Corp.	4.200	15/08/2034	362	0.05
2,000 Comcast Corp.	5.650	15/06/2035	1,592	0.21
2,500 Comcast Corp.	3.250	01/11/2039	1,500	0.20
400 Cox Communications, Inc.	5.450	01/09/2034	298	0.04
2,643 Cox Communications, Inc.	4.800	01/02/2035	1,870	0.25
1,650 CVS Health Corp.	4.780	25/03/2038	1,185	0.16
700 CVS Health Corp.	5.300	05/12/2043	502	0.07
2,000 Daimler Truck Finance North America LLC	5.500	20/09/2033	1,566	0.21
2,500 Daimler Truck Finance North America LLC	5.375	25/06/2034	1,937	0.26
1,000 Dell International LLC/EMC Corp.	5.500	01/04/2035	784	0.10
750 Elevance Health, Inc.	2.250	15/05/2030	521	0.07
1,000 Elevance Health, Inc.	4.625	15/05/2042	685	0.09
3,000 Elevance Health, Inc.	4.650	15/01/2043	2,057	0.27
5,000 Eli Lilly & Co.	4.900	15/10/2035	3,881	0.52
1,000 Emerson Electric Co.	5.250	15/11/2039	785	0.10
3,900 ERP Operating LP	4.650	15/09/2034	2,938	0.39
2,000 Expedia Group, Inc.	3.250	15/02/2030	1,452	0.19
640 Expedia Group, Inc.	5.400	15/02/2035	499	0.07
2,100 FedEx Corp.	3.250	15/05/2041	1,195	0.16
1,450 Fidelity National Financial, Inc.	3.400	15/06/2030	1,044	0.14
1,000 Fidelity National Information Services, Inc.	2.950	21/05/2039	780	0.10
918 First American Financial Corp.	2.400	15/08/2031	608	0.08
1,250 Fiserv, Inc.	1.625	01/07/2030	1,016	0.14
1,200 Flowserve Corp.	2.800	15/01/2032	814	0.11
1,000 Fox Corp.	5.476	25/01/2039	765	0.10
2,500 General Motors Co.	6.600	01/04/2036	2,068	0.27
380 General Motors Financial Co., Inc.	6.400	09/01/2033	311	0.04
980 General Motors Financial Co., Inc.	5.950	04/04/2034	779	0.10
4,000 Gilead Sciences, Inc.	2.600	01/10/2040	2,256	0.30
2,000 Global Payments, Inc.	3.200	15/08/2029	1,436	0.19
500 Globe Life, Inc.	5.850	15/09/2034	398	0.05
150 Goldman Sachs Group, Inc.	4.250	29/01/2026	150	0.02
400 Hasbro, Inc.	6.050	14/05/2034	320	0.04
400 HCA, Inc.	5.750	01/03/2035	319	0.04
2,000 HCA, Inc.	4.375	15/03/2042	1,313	0.17
1,000 Health Care Service Corp. A Mutual Legal Reserve Co.	2.200	01/06/2030	688	0.09
1,250 Home Depot, Inc.	3.300	15/04/2040	782	0.10
2,600 Home Depot, Inc.	4.200	01/04/2043	1,728	0.23
1,970 Host Hotels & Resorts LP	5.700	01/07/2034	1,542	0.20
1,000 HP, Inc.	2.650	17/06/2031	684	0.09
1,500 HP, Inc.	6.000	15/09/2041	1,165	0.15
1,500 Intel Corp.	4.600	25/03/2040	1,027	0.14
2,000 Intel Corp.	5.625	10/02/2043	1,486	0.20
1,000 Intercontinental Exchange, Inc.	2.650	15/09/2040	568	0.08
3,000 International Business Machines Corp.	3.150	10/02/2033	2,608	0.35
500 International Business Machines Corp.	5.600	30/11/2039	397	0.05
3,750 International Business Machines Corp.	2.850	15/05/2040	2,160	0.29
400 Jabil, Inc.	3.600	15/01/2030	292	0.04

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 31.95% (continued)				
500 Jabil, Inc.	3.000	15/01/2031	351	0.05
4,600 Jefferies Financial Group, Inc.	6.200	14/04/2034	3,681	0.49
1,700 Johnson & Johnson	3.400	15/01/2038	1,143	0.15
1,700 Johnson & Johnson	5.850	15/07/2038	1,433	0.19
1,500 Kroger Co.	6.900	15/04/2038	1,320	0.18
851 Lincoln National Corp.	3.050	15/01/2030	614	0.08
415 Lincoln National Corp.	3.400	15/01/2031	298	0.04
2,000 Loews Corp.	3.200	15/05/2030	1,449	0.19
1,500 Mastercard, Inc.	4.875	09/05/2034	1,167	0.16
3,900 Mastercard, Inc.	4.550	15/01/2035	2,964	0.39
900 Merck & Co., Inc.	6.550	15/09/2037	789	0.10
1,250 Merck & Co., Inc.	2.350	24/06/2040	692	0.09
600 MetLife, Inc.	5.700	15/06/2035	486	0.06
2,700 MetLife, Inc.	5.875	06/02/2041	2,160	0.29
350 Microsoft Corp.	1.350	15/09/2030	237	0.03
1,000 Morgan Stanley	6.375	24/07/2042	854	0.11
410 Morgan Stanley Bank NA	5.221	30/10/2026	312	0.04
7,490 NIKE, Inc.	3.250	27/03/2040	4,623	0.61
150 Novartis Capital Corp.	4.400	06/05/2044	103	0.01
750 Oracle Corp.	2.950	01/04/2030	527	0.07
1,650 Oracle Corp.	5.375	15/07/2040	1,164	0.15
1,250 Oracle Corp.	3.650	25/03/2041	718	0.10
3,000 Prologis Euro Finance LLC	1.000	08/02/2029	2,487	0.33
1,600 Prologis Euro Finance LLC	4.000	05/05/2034	1,438	0.19
1,000 Prologis Euro Finance LLC	1.000	06/02/2035	697	0.09
2,500 Prudential Financial, Inc.	6.625	01/12/2037	2,169	0.29
3,100 Prudential Financial, Inc.	3.000	10/03/2040	1,844	0.24
500 Public Storage Operating Co.	5.000	09/09/2030	389	0.05
3,000 PulteGroup, Inc.	6.000	15/02/2035	2,453	0.33
3 QUALCOMM, Inc.	2.150	20/05/2030	2	-
2,500 Realty Income Corp.	1.800	15/03/2033	1,576	0.21
1,000 Realty Income Corp.	5.125	06/07/2034	964	0.13
841 Realty Income Corp.	3.875	20/06/2035	735	0.10
125 Reinsurance Group of America, Inc.	3.150	15/06/2030	90	0.01
1,000 Roche Holdings, Inc.	4.592	09/09/2034	760	0.10
1,750 Roche Holdings, Inc.	7.000	01/03/2039	1,599	0.21
450 Stanley Black & Decker, Inc.	2.300	15/03/2030	311	0.04
400 TD SYNNEX Corp.	6.100	12/04/2034	321	0.04
7,000 Texas Instruments, Inc.	5.100	23/05/2035	5,478	0.73
5,000 Texas Instruments, Inc.	3.875	15/03/2039	3,408	0.45
1,993 Timken Co.	4.125	23/05/2034	1,748	0.23
2,500 T-Mobile USA, Inc.	4.375	15/04/2040	1,721	0.23
750 T-Mobile USA, Inc.	3.000	15/02/2041	427	0.06
5,000 Travelers Cos., Inc.	5.350	01/11/2040	3,876	0.51
1,000 United Parcel Service, Inc.	4.875	15/11/2040	737	0.10
1,000 UnitedHealth Group, Inc.	3.500	15/08/2039	639	0.08
2,000 UnitedHealth Group, Inc.	2.750	15/05/2040	1,147	0.15
500 UnitedHealth Group, Inc.	5.950	15/02/2041	405	0.05
2,150 UnitedHealth Group, Inc.	3.050	15/05/2041	1,250	0.17
500 Utah Acquisition Sub, Inc.	3.125	22/11/2028	439	0.06
400 Ventas Realty LP	3.000	15/01/2030	288	0.04
400 Verizon Communications, Inc.	2.650	06/05/2030	179	0.02
1,000 Verizon Communications, Inc.	4.750	31/10/2034	950	0.13
1,000 Verizon Communications, Inc.	4.400	01/11/2034	734	0.10
5,000 Verizon Communications, Inc.	2.875	15/01/2038	3,936	0.52
400 Viatris, Inc.	3.850	22/06/2040	231	0.03
3,300 Visa, Inc.	3.125	15/05/2033	2,900	0.38
6,880 Visa, Inc.	2.700	15/04/2040	4,043	0.54
5,500 Walmart, Inc.	5.625	27/03/2034	5,887	0.78
6,150 Walmart, Inc.	5.250	28/09/2035	6,393	0.85
3,230 Walt Disney Co.	4.625	23/03/2040	2,360	0.31

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 31.95% (continued)				
4,855 Wells Fargo & Co.	0.625	14/08/2030	3,824	0.51
1,500 Western Union Co.	6.200	17/11/2036	1,187	0.16
			240,879	31.95
Total Corporate Bonds - 63.58% (30 November 2024: 67.09%)			479,318	63.58
Government Bonds				
Australia - 3.09%				
400 New South Wales Treasury Corp.	2.000	20/03/2031	175	0.02
2,400 New South Wales Treasury Corp.	1.500	20/02/2032	990	0.13
1,100 New South Wales Treasury Corp.	2.000	08/03/2033	452	0.06
1,300 New South Wales Treasury Corp.	4.250	20/02/2036	596	0.08
3,200 New South Wales Treasury Corp.	4.750	20/02/2037	1,511	0.20
2,900 New South Wales Treasury Corp.	2.250	07/05/2041	943	0.13
4,300 Northern Territory Treasury Corp.	5.750	21/04/2037	2,144	0.29
6,400 Queensland Treasury Corp.	1.750	20/07/2034	2,442	0.32
500 South Australian Government Financing Authority	1.750	24/05/2032	208	0.03
3,300 South Australian Government Financing Authority	4.750	24/05/2038	1,538	0.20
5,500 Tasmanian Public Finance Corp.	5.250	23/01/2036	2,698	0.36
500 Treasury Corp. of Victoria	1.500	10/09/2031	209	0.03
500 Treasury Corp. of Victoria	4.250	20/12/2032	240	0.03
3,550 Treasury Corp. of Victoria	2.250	20/11/2034	1,399	0.19
6,100 Treasury Corp. of Victoria	2.000	17/09/2035	2,280	0.30
13,100 Treasury Corp. of Victoria	2.000	20/11/2037	4,529	0.60
1,900 Treasury Corp. of Victoria	5.250	15/09/2038	922	0.12
			23,276	3.09
Belgium - 2.29%				
3,000 Kingdom of Belgium Government Bonds	4.000	28/03/2032	2,818	0.37
5,000 Kingdom of Belgium Government Bonds	3.000	22/06/2033	4,405	0.59
11,500 Kingdom of Belgium Government Bonds	1.900	22/06/2038	8,457	1.12
2,000 Kingdom of Belgium Government Bonds	2.750	22/04/2039	1,608	0.21
			17,288	2.29
Canada - 12.65%				
1,300 City of Montreal	4.250	01/12/2032	741	0.10
380 City of Montreal	4.250	01/09/2033	216	0.03
3,000 City of Montreal	4.100	01/12/2034	1,671	0.22
1,000 CPPIB Capital, Inc.	3.950	02/06/2032	565	0.07
2,000 CPPIB Capital, Inc.	5.200	04/03/2034	1,001	0.13
6,300 CPPIB Capital, Inc.	4.300	02/06/2034	3,609	0.48
2,000 CPPIB Capital, Inc.	0.750	02/02/2037	1,331	0.18
3,500 Hydro-Quebec	6.500	15/02/2035	2,309	0.31
2,000 Ontario Teachers' Finance Trust	1.850	03/05/2032	1,640	0.22
4,500 Province of British Columbia	3.200	18/06/2032	2,437	0.32
10,400 Province of British Columbia	3.550	18/06/2033	5,699	0.76
16,000 Province of British Columbia	4.150	18/06/2034	9,066	1.20
7,400 Province of British Columbia	4.000	18/06/2035	4,110	0.54
6,000 Province of Manitoba	2.050	02/06/2031	3,083	0.41
10,800 Province of Manitoba	3.800	02/06/2033	6,006	0.80
7,400 Province of Manitoba	4.250	02/06/2034	4,215	0.56
3,050 Province of Manitoba	5.700	05/03/2037	1,915	0.25

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Canada - 12.65% (continued)				
2,100 Province of Manitoba	4.600	05/03/2038	1,202	0.16
2,500 Province of Ontario	2.250	02/12/2031	1,290	0.17
5,400 Province of Ontario	3.650	02/06/2033	2,982	0.40
2,500 Province of Ontario	5.350	08/05/2034	1,252	0.17
11,500 Province of Ontario	4.150	02/06/2034	6,524	0.87
3,000 Province of Ontario	3.800	02/12/2034	1,653	0.22
2,400 Province of Ontario	4.600	02/06/2039	1,377	0.18
10,000 Province of Ontario	3.450	02/06/2045	4,820	0.64
5,000 Province of Quebec	3.650	20/05/2032	2,779	0.37
2,000 Province of Quebec	6.250	01/06/2032	1,270	0.17
1,700 Province of Quebec	3.000	24/01/2033	1,490	0.20
4,300 Province of Quebec	3.600	01/09/2033	2,358	0.31
6,000 Province of Quebec	5.250	02/05/2034	2,976	0.39
6,200 Province of Quebec	5.100	04/06/2035	3,023	0.40
2,500 Province of Quebec	5.000	01/12/2038	1,485	0.20
4,000 Province of Quebec	3.350	23/07/2039	3,415	0.45
6,500 Province of Saskatchewan	3.900	02/06/2033	3,649	0.48
3,900 PSP Capital, Inc.	4.150	01/06/2033	2,219	0.29
			95,378	12.65
Denmark - 0.79%				
55,000 Denmark Government Bonds	0.000	15/11/2031	5,673	0.75
600 Kommunekredit	2.900	27/11/2026	293	0.04
			5,966	0.79
Finland - 0.54%				
5,000 Finland Government Bonds	1.500	15/09/2032	4,047	0.54
			4,047	0.54
France - 2.98%				
7,500 Action Logement Services	4.125	03/10/2038	6,704	0.89
500 Agence Francaise de Developpement EPIC	0.375	25/05/2036	314	0.04
800 Agence Francaise de Developpement EPIC	1.125	02/03/2037	536	0.07
400 Agence France Locale	1.125	20/06/2028	339	0.05
1,600 Agence France Locale	3.000	20/08/2032	1,389	0.18
8,500 French Republic Government Bonds OAT	1.250	25/05/2038	5,661	0.75
1,100 Ile-de-France Mobilites	0.675	24/11/2036	707	0.09
4,000 Ile-de-France Mobilites	3.700	14/06/2038	3,450	0.46
3,900 SFIL SA	3.000	23/06/2032	3,383	0.45
			22,483	2.98
Italy - 0.49%				
4,000 Italy Buoni Poliennali Del Tesoro	4.150	01/10/2039	3,661	0.49
			3,661	0.49
Japan - 6.31%				
400,000 Japan Government Ten Year Bonds	0.100	20/06/2031	1,804	0.24
260,000 Japan Government Ten Year Bonds	0.800	20/03/2034	1,174	0.16
800,000 Japan Government Ten Year Bonds	0.900	20/09/2034	3,614	0.48
1,005,000 Japan Government Thirty Year Bonds	2.400	20/09/2038	4,998	0.66
400,000 Japan Government Thirty Year Bonds	2.300	20/03/2039	1,956	0.26
390,000 Japan Government Twenty Year Bonds	1.500	20/06/2034	1,859	0.25
1,200,000 Japan Government Twenty Year Bonds	1.400	20/09/2034	5,659	0.75
1,020,000 Japan Government Twenty Year Bonds	1.200	20/12/2034	4,716	0.63
1,010,000 Japan Government Twenty Year Bonds	1.200	20/09/2035	4,623	0.61

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Japan - 6.31% (continued)				
680,000 Japan Government Twenty Year Bonds	1.000	20/12/2035	3,042	0.40
630,000 Japan Government Twenty Year Bonds	0.400	20/03/2036	2,634	0.35
250,000 Japan Government Twenty Year Bonds	0.600	20/12/2036	1,049	0.14
500,000 Japan Government Twenty Year Bonds	0.600	20/06/2037	2,070	0.28
700,000 Japan Government Twenty Year Bonds	0.600	20/09/2037	2,879	0.38
450,000 Japan Government Twenty Year Bonds	0.500	20/03/2038	1,802	0.24
600,000 Japan Government Twenty Year Bonds	0.700	20/09/2038	2,433	0.32
335,000 Japan Government Twenty Year Bonds	0.400	20/06/2040	1,233	0.16
			47,545	6.31
Netherlands - 0.42%				
7,500 BNG Bank NV	2.450	21/07/2032	3,195	0.42
			3,195	0.42
New Zealand - 0.62%				
3,500 New Zealand Government Bonds	4.500	15/05/2035	1,545	0.20
8,600 New Zealand Government Bonds	2.750	15/04/2037	3,158	0.42
			4,703	0.62

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 891 AUD	Sell 443 GBP	State Street Bank	08/12/2025	(2)	-
Buy 857 AUD	Sell 421 GBP	State Street Bank	08/12/2025	3	-
Buy 1,566 CAD	Sell 852 GBP	State Street Bank	05/12/2025	(6)	-
Buy 426 DKK	Sell 50 GBP	HSBC Bank	20/01/2026	-	-
Buy 28,887 EUR	Sell 25,251 GBP	Citibank	22/01/2026	117	0.02
Buy 1,086 EUR	Sell 960 GBP	HSBC Bank	31/12/2025	(8)	-
Buy 27,876 EUR	Sell 24,590 GBP	HSBC Bank	05/01/2026	(131)	(0.02)
Buy 83,964 EUR	Sell 73,409 GBP	Royal Bank of Canada	22/01/2026	329	0.04
Buy 6,757 EUR	Sell 5,952 GBP	Societe Generale	31/12/2025	(25)	-
Buy 85,256 EUR	Sell 75,221 GBP	Societe Generale	05/01/2026	(414)	(0.05)
Buy 18 EUR	Sell 15 GBP	State Street Bank	01/12/2025	-	-
Buy 12 EUR	Sell 11 GBP	State Street Bank	15/12/2025	-	-
Buy 95 EUR	Sell 83 GBP	State Street Bank	15/12/2025	-	-
Buy 1,355 EUR	Sell 1,199 GBP	State Street Bank	15/12/2025	(8)	-
Buy 2,057 EUR	Sell 1,813 GBP	State Street Bank	15/12/2025	(11)	-
Buy 182 EUR	Sell 161 GBP	State Street Bank	23/01/2026	(1)	-
Buy 311 EUR	Sell 276 GBP	State Street Bank	23/01/2026	(2)	-
Buy 184 EUR	Sell 164 GBP	State Street Bank	10/02/2026	(1)	-
Buy 36 EUR	Sell 32 GBP	State Street Bank	10/02/2026	-	-
Buy 19,382 GBP	Sell 39,776 AUD	Australia and New Zealand Banking Group	22/01/2026	(295)	(0.04)
Buy 18,364 GBP	Sell 37,368 AUD	Citibank	08/12/2025	(117)	(0.02)
Buy 612 GBP	Sell 1,250 AUD	Societe Generale	12/12/2025	(6)	-
Buy 476 GBP	Sell 970 AUD	State Street Bank	12/12/2025	(4)	-
Buy 3,439 GBP	Sell 7,004 AUD	State Street Bank	31/12/2025	(26)	-
Buy 9,339 GBP	Sell 17,168 CAD	Australia and New Zealand Banking Group	20/01/2026	38	0.01
Buy 835 GBP	Sell 1,557 CAD	Citibank	05/12/2025	(6)	-
Buy 937 GBP	Sell 1,727 CAD	Citibank	27/01/2026	1	-

Forward Currency Contracts (continued)

						Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value		
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	GBP			
Buy	12,365	GBP	Sell	23,130	CAD	HSBC Bank	05/12/2025	(136)	(0.01)
Buy	10,163	GBP	Sell	18,865	CAD	HSBC Bank	27/01/2026	(61)	(0.01)
Buy	12,185	GBP	Sell	22,308	CAD	Royal Bank of Canada	23/01/2026	98	0.01
Buy	8,226	GBP	Sell	15,070	CAD	Royal Bank of Canada	02/02/2026	57	0.01
Buy	8,549	GBP	Sell	15,833	CAD	UBS	05/12/2025	(9)	-
Buy	10,572	GBP	Sell	19,451	CAD	UBS	09/01/2026	40	0.01
Buy	9,473	GBP	Sell	17,489	CAD	UBS	12/01/2026	2	-
Buy	5,699	GBP	Sell	48,304	DKK	HSBC Bank	30/12/2025	24	-
Buy	50	GBP	Sell	426	DKK	HSBC Bank	20/01/2026	-	-
Buy	36,956	GBP	Sell	42,285	EUR	Societe Generale	31/12/2025	(137)	(0.02)
Buy	8,382	GBP	Sell	9,519	EUR	Societe Generale	31/12/2025	32	-
Buy	29,014	GBP	Sell	32,892	EUR	Societe Generale	05/01/2026	153	0.02
Buy	20,574	GBP	Sell	23,269	EUR	Societe Generale	06/01/2026	156	0.02
Buy	25,406	GBP	Sell	28,752	EUR	Societe Generale	09/01/2026	173	0.02
Buy	24,954	GBP	Sell	28,528	EUR	Societe Generale	15/01/2026	(90)	(0.01)
Buy	30,294	GBP	Sell	34,692	EUR	Societe Generale	20/01/2026	(170)	(0.02)
Buy	29,031	GBP	Sell	33,211	EUR	Societe Generale	22/01/2026	(135)	(0.02)
Buy	18,105	GBP	Sell	20,482	EUR	Societe Generale	26/01/2026	113	0.01
Buy	20,080	GBP	Sell	22,770	EUR	Societe Generale	27/01/2026	78	0.01
Buy	37	GBP	Sell	42	EUR	State Street Bank	01/12/2025	-	-
Buy	29	GBP	Sell	33	EUR	State Street Bank	02/12/2025	-	-
Buy	12	GBP	Sell	13	EUR	State Street Bank	15/12/2025	-	-
Buy	188	GBP	Sell	212	EUR	State Street Bank	05/01/2026	2	-
Buy	190	GBP	Sell	215	EUR	State Street Bank	05/01/2026	1	-
Buy	78	GBP	Sell	89	EUR	State Street Bank	22/01/2026	-	-
Buy	51	GBP	Sell	57	EUR	State Street Bank	22/01/2026	-	-
Buy	42	GBP	Sell	47	EUR	State Street Bank	22/01/2026	-	-
Buy	313	GBP	Sell	353	EUR	UBS	22/01/2026	3	-
Buy	5,784	GBP	Sell	1,166,976	JPY	Citibank	08/01/2026	120	0.02
Buy	11,777	GBP	Sell	2,388,920	JPY	HSBC Bank	08/01/2026	182	0.02
Buy	7,913	GBP	Sell	1,595,122	JPY	HSBC Bank	08/01/2026	171	0.02
Buy	2,228	GBP	Sell	453,511	JPY	HSBC Bank	26/01/2026	23	-
Buy	12,470	GBP	Sell	2,449,474	JPY	Royal Bank of Canada	05/01/2026	585	0.08
Buy	12,479	GBP	Sell	2,468,392	JPY	Societe Generale	11/12/2025	532	0.07
Buy	6,059	GBP	Sell	1,237,786	JPY	Societe Generale	29/12/2025	57	0.01
Buy	15,819	GBP	Sell	3,154,591	JPY	Societe Generale	08/01/2026	507	0.07
Buy	12,361	GBP	Sell	2,505,853	JPY	Societe Generale	26/01/2026	178	0.02
Buy	1,795	GBP	Sell	366,677	JPY	Societe Generale	26/01/2026	13	-
Buy	5,079	GBP	Sell	1,029,619	JPY	Societe Generale	28/01/2026	72	0.01
Buy	1,317	GBP	Sell	264,409	JPY	State Street Bank	08/01/2026	34	-
Buy	1,935	GBP	Sell	387,237	JPY	UBS	26/01/2026	53	0.01
Buy	1,529	GBP	Sell	20,390	NOK	Citibank	05/01/2026	8	-
Buy	2,344	GBP	Sell	5,462	NZD	Citibank	21/01/2026	(27)	-
Buy	2,259	GBP	Sell	5,164	NZD	Royal Bank of Canada	05/12/2025	21	-
Buy	55	GBP	Sell	128	NZD	State Street Bank	05/12/2025	-	-
Buy	109	GBP	Sell	253	NZD	State Street Bank	24/12/2025	(1)	-
Buy	59	GBP	Sell	135	NZD	State Street Bank	08/01/2026	-	-
Buy	40	GBP	Sell	495	SEK	Bank of America Merrill Lynch	05/01/2026	-	-
Buy	4	GBP	Sell	46	SEK	State Street Bank	05/01/2026	-	-
Buy	10	GBP	Sell	120	SEK	State Street Bank	20/01/2026	-	-
Buy	47	GBP	Sell	586	SEK	State Street Bank	20/01/2026	-	-
Buy	5,815	GBP	Sell	7,915	USD	Citibank	15/12/2025	(161)	(0.02)
Buy	52,349	GBP	Sell	68,824	USD	Citibank	23/12/2025	387	0.05
Buy	52,849	GBP	Sell	69,277	USD	Citibank	30/12/2025	545	0.07
Buy	51,418	GBP	Sell	67,622	USD	Societe Generale	18/12/2025	364	0.05
Buy	3,011	GBP	Sell	3,971	USD	Societe Generale	22/12/2025	13	-

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Assets Value	
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date				
Buy	50,076	GBP	Sell	67,316	USD	Societe Generale	24/12/2025	(747)	(0.10)
Buy	54,443	GBP	Sell	71,248	USD	Societe Generale	29/12/2025	651	0.08
Buy	4,616	GBP	Sell	6,064	USD	Societe Generale	02/02/2026	37	-
Buy	7	GBP	Sell	10	USD	State Street Bank	08/12/2025	-	-
Buy	5	GBP	Sell	7	USD	State Street Bank	18/12/2025	-	-
Buy	852	GBP	Sell	1,150	USD	State Street Bank	22/12/2025	(16)	-
Buy	439	GBP	Sell	578	USD	State Street Bank	29/01/2026	3	-
Buy	7,598,837	JPY	Sell	37,452	GBP	Citibank	08/01/2026	(569)	(0.08)
Buy	11,859,969	JPY	Sell	57,964	GBP	HSBC Bank	26/01/2026	(304)	(0.04)
Buy	366,677	JPY	Sell	1,785	GBP	Societe Generale	01/12/2025	(12)	-
Buy	1,529,427	JPY	Sell	7,536	GBP	Societe Generale	15/12/2025	(131)	(0.02)
Buy	5,612,416	JPY	Sell	27,986	GBP	Societe Generale	28/01/2026	(695)	(0.09)
Buy	135,804	JPY	Sell	673	GBP	State Street Bank	11/12/2025	(16)	-
Buy	136	NZD	Sell	59	GBP	Citibank	05/12/2025	-	-
Buy	25,029	SEK	Sell	2,010	GBP	Societe Generale	05/01/2026	(4)	-
Buy	24,589	SEK	Sell	1,985	GBP	Societe Generale	20/01/2026	(13)	-
Buy	586	SEK	Sell	47	GBP	State Street Bank	02/12/2025	-	-
Buy	432	SEK	Sell	35	GBP	State Street Bank	04/12/2025	-	-
Buy	31	SEK	Sell	2	GBP	State Street Bank	04/12/2025	-	-
Buy	150	SEK	Sell	12	GBP	State Street Bank	05/01/2026	-	-
Buy	672	SGD	Sell	394	GBP	Societe Generale	05/01/2026	(2)	-
Buy	678	SGD	Sell	398	GBP	State Street Bank	10/12/2025	(3)	-
Buy	7	USD	Sell	5	GBP	State Street Bank	02/12/2025	-	-
Buy	10	USD	Sell	7	GBP	State Street Bank	08/12/2025	-	-
Buy	6,888	USD	Sell	5,239	GBP	State Street Bank	18/12/2025	(38)	(0.01)
Buy	11	USD	Sell	9	GBP	State Street Bank	29/01/2026	-	-
Buy	6,695	USD	Sell	5,064	GBP	UBS	29/01/2026	(9)	-
Unrealised Appreciation of Forward Currency Contracts							5,976	0.77	
Unrealised Depreciation of Forward Currency Contracts							(4,549)	(0.58)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.19% (30 November 2024: (0.53)%)							1,427	0.19	