受益者のみなさまへ

毎々、格別のお引き立てにあずかり、厚くお礼申し上げます。
さて、「フィデリティ・コア・インカム・ファンド(毎月決算型)為替ヘッジあり」は、第85期から第90期までの決算を行いました。当ファンドは、投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行いました。ここに、運用状況をご報告申し上げます。
今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

■当ファンドの仕組みは次の通りです。

商品分類	追加型投信／海外／資産複合
信託期間	2015年10月21日から2025年4月21日まで
運用方針	●投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行います。 ●資産クラスの選択・配分は、マクロ分析、テクニカル分析等による経済環境の判断に基づき機動的に行うことを目指します。個々の資産クラスの運用は世界の主要拠点のアナリストによる企業調査結果を活かし、ポートフォリオ・マネージャーによる「ボトム・アップ・アプローチ」を重視した運用を行います。
主要運用対象	主として、「フィデリティ・ファンズ－グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)」および「フィデリティ・ファンズ－サステナブル・USドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)」に投資を行います。なお、短期金融商品に直接投資を行う場合があります。
組入制限	投資信託証券および短期金融商品(短期運用の有価証券を含みます。)以外への直接投資は行いません。 外貨建資産への投資割合には制限を設けません。
分配方針	毎決算時(原則毎月20日。同日が休業日の場合は翌営業日。)に、原則として以下の収益分配方針に基づき分配を行います。 ●分配対象額の範囲は、繰越分を含めた利子・配当等収益と売買益(評価益を含みます。)等の全額とします。 ●収益分配金額は、委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 ●留保益の運用については特に制限を設けず、委託会社の判断に基づき、元本部分と同一の運用を行います。

〈お問合せ先〉
フィデリティ投信株式会社　カスタマー・コミュニケーション部
東京都港区六本木七丁目7番7号　TRI-SEVEN ROPPONGI
フリーコール 0120-00-8051(無料)
受付時間:営業日の午前9時～午後5時
ホームページ https://www.fidelity.co.jp/

お客様の口座内容などに関するご照会は、お申し込みされた販売会社にお尋ねください。

運用報告書
(全体版)

第15作成期(2022年10月21日～2023年４月20日)
第85期(決算日 2022年11月21日)
第86期(決算日 2022年12月20日)
第87期(決算日 2023年１月20日)
第88期(決算日 2023年２月20日)
第89期(決算日 2023年３月20日)
第90期(決算日 2023年４月20日)

フィデリティ・コア・インカム・ファンド(毎月決算型)為替ヘッジあり

愛称:素晴らしき人生のロードマップ

フィデリティ投信株式会社

Fidelity INTERNATIONAL

■最近５作成期の運用実績

作成期	基準価額			投資信託受益証券組入比率	投資証券組入比率	純資産総額
	(分配落)	税込み分配金	期中騰落率			
	円	円	%	%	%	百万円
11作成期(2021年４月20日)	9,828	180	7.2	－	99.3	2,025
12作成期(2021年10月20日)	9,619	180	△0.3	－	99.3	1,684
13作成期(2022年４月20日)	8,861	180	△6.0	－	99.6	1,379
14作成期(2022年10月20日)	7,519	180	△13.1	－	99.1	1,123
15作成期(2023年４月20日)	7,702	180	4.8	－	98.9	1,078

(注１) 基準価額の騰落率は分配金込み。(分配金を再投資することにより算出したファンドの騰落率とは異なります。)
(注２) 当ファンドの運用方針に対し、適切に比較できる指数がないためベンチマークは設定しておりません。
(注３) 11作成期対応期間(第61期～第66期)、12作成期対応期間(第67期～第72期)、13作成期対応期間(第73期～第78期)、14作成期対応期間(第79期～第84期)、15作成期対応期間(第85期～第90期)の各作成期末税込分配金は、各作成期対応期間の累計です。

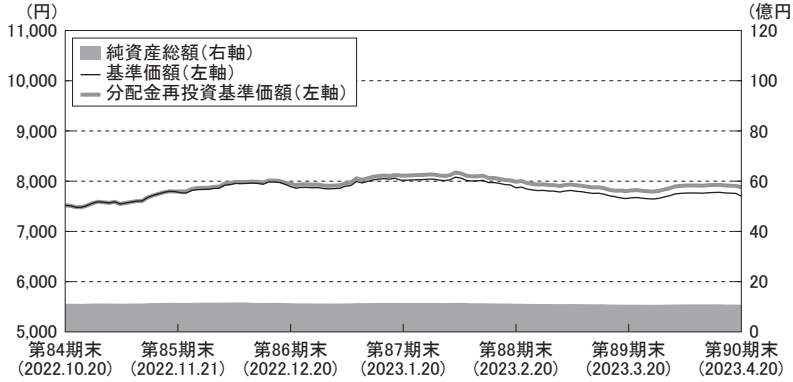
■過去６ヶ月間の基準価額等の推移

決算期	年月日	基準価額		投資信託受益証券組入比率	投資証券組入比率
			騰落率		
		円	%	%	%
第85期	(期　首)2022年10月20日	7,519	－	－	99.1
	10月末	7,580	0.8	－	99.5
	(期　末)2022年11月21日	7,797	3.7	－	98.9
第86期	(期　首)2022年11月21日	7,767	－	－	98.9
	11月末	7,855	1.1	－	99.2
	(期　末)2022年12月20日	7,921	2.0	－	99.8
第87期	(期　首)2022年12月20日	7,891	－	－	99.8
	12月末	7,852	△0.5	－	99.1
	(期　末)2023年１月20日	8,050	2.0	－	99.9
第88期	(期　首)2023年１月20日	8,020	－	－	99.9
	１月末	8,022	0.0	－	99.9
	(期　末)2023年２月20日	7,898	△1.5	－	99.7
第89期	(期　首)2023年２月20日	7,868	－	－	99.7
	２月末	7,817	△0.6	－	98.8
	(期　末)2023年３月20日	7,697	△2.2	－	99.8
第90期	(期　首)2023年３月20日	7,667	－	－	99.8
	３月末	7,687	0.3	－	98.8
	(期　末)2023年４月20日	7,732	0.8	－	98.9

(注) 期末基準価額は分配金込み、騰落率は期首比です。

■運用経過の説明

●基準価額等の推移



第85期 首:7,519円
第90期 末:7,702円(既払分配金180円)
騰　落　率:4.8%(分配金再投資ベース)

(注)分配金再投資基準価額は、2022年10月20日の値をファンドの基準価額と同一になるように指数化しています。

＊分配金再投資基準価額は、税引前の分配金を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
＊分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、お客様の損益の状況を示すものではありません。

※当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

●基準価額の主な変動要因

当期の当ファンドの騰落率は、＋4.8%でした。
＜プラス要因＞
・インフラ関連資産及び高配当株が堅調に推移したこと。
＜マイナス要因＞
・特になし。

●投資環境

【安定利回り資産】

当期は米国や英国の国債利回りの低下やクレジット・スプレッドが縮小したことなどを受けて、世界の投資適債券市場は上昇して期を終えました。2022年年末から2023年年初にかけては、インフレ圧力に緩和の兆しが見られたことや投資家のリスクセンチメントが改善したことなどから、市場は堅調に推移しました。主要中央銀行の金融引き締めペースが鈍化し、企業のファンダメンタルズが比較的安定して推移するのではないかとの観測から、クレジット市場は底堅く推移しました。しかしその後、予想を上回る物価上昇率が示されたことなどから、中央銀行はタカ派的な姿勢を継続し、2月及び3月に利上げを実施する結果となりました。3月には、米国のシリコンバレー銀行の経営破綻をきっかけに、金融引き締めペースが鈍化するのではないかとの観測が浮上する中、各国国債が上昇しました。

【高利回り資産】

当期の世界のハイ・イールド債券市場は上昇しました。期前半の2022年年末にかけては、インフレ率の鈍化や景気減速が見込まれれば、各国中央銀行が金融引き締めペースを緩めるのではないかとの観測から市場は上昇し、堅調に推移しました。また、中国の経済活動再開に伴う景気回復の動きや欧州の天然ガス価格の下落がこれを後押しする形となりました。しかしその後、2023年2月には、米国の堅調な経済指標や予想を上回る物価上昇率が示されたことから、中央銀行が利上げを継続するとの見方が強まり、投資家心理を冷やしました。また3月に入ると、米国のシリコンバレー銀行の経営破綻をきっかけに、信用不安が銀行システム全体に波及するのではないかとの懸念が広がり、市場は更に下落しました。また、中央銀行の金融政策の方向性や金融システムの健全性に対する悲観的な見方が強まりましたが、主要中央銀行が迅速に対応したことなどから、市場は落ち着きを取り戻しました。

【成長資産】

当期の世界の株式市場は上昇しました。期初から2022年年末にかけては、インフレの鈍化や景気減速が見込まれれば、各国中央銀行が金融引き締めペースを緩めるのではないかとの観測が浮上し、市場は堅調に推移しました。米連邦準備制度理事会（FRB）や欧州中央銀行（ECB）は2022年12月に利上げペースを減速させましたが、インフレ目標を上回る水準の物価上昇が続いたことなどから、主要中央銀行がタカ派的な姿勢を維持したため、市場のボラティリティが上昇しました。期終盤の3月に入ると、米国のシリコンバレー銀行の経営破綻をきっかけに銀行セクターの混乱が生じ、金融システムの健全性に対する懸念が広がりましたが、主要中央銀行が迅速に対応したことなどから、市場は落ち着きを取り戻しました。このような状況の下、主要株式市場は上昇し、とりわけ欧州（除く英国）は予想外に堅調な経済動向を受け、大幅に上昇しました。また、新興国の株式市場についても、中国が2022年12月に新型コロナウイルスを巡る防疫策を大幅に緩和した他、景気を下支えするための経済対策を講じたことなどから経済活動再開に楽観的な見方が広がり上昇しました。業種別では、資本財・サービス、素材、情報技術などが上昇しました。

●ポートフォリオ

当ファンドは、投資信託証券への投資を通じて、実質的に世界（日本を含む）の債券（ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む）、世界（日本を含む）の高配当株式（配当利回りが市場全体より相対的に高い株式）へ投資を行い、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的に運用を行いました。

●ベンチマークとの差異

当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

■分配金

当作成期の1万口当たり分配金（税引前）は、分配方針に基づき下記表中の分配額とさせていただきました。また、収益分配に充てなかった利益につきましては投資信託財産中に留保し、運用の基本方針に基づいて運用します。

●分配原資の内訳

（単位：円、1万口当たり・税引前）

項目	第85期	第86期	第87期	第88期	第89期	第90期
	2022年10月21日～2022年11月21日	2022年11月22日～2022年12月20日	2022年12月21日～2023年1月20日	2023年1月21日～2023年2月20日	2023年2月21日～2023年3月20日	2023年3月21日～2023年4月20日
当期分配金	30	30	30	30	30	30
（対基準価額比率）	0.38%	0.38%	0.37%	0.38%	0.39%	0.39%
当期の収益	30	30	30	30	30	30
当期の収益以外	―	―	―	―	―	―
翌期繰越分配対象額	812	818	823	824	824	828

＊「当期の収益」および「当期の収益以外」は円未満切捨てのため、合計額が「当期分配金」と一致しない場合があります。
＊当期分配金の「対基準価額比率」は当期分配金（税引前）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。
＊投資信託の計理上、「翌期繰越分配対象額」が当該決算期末日時点の基準価額を上回ることがありますが、実際には基準価額を超えて分配金が支払われることはありません。

■今後の運用方針

当ファンドは引き続き、3つの資産（安定利回り資産、高利回り資産、成長資産）への配分を機動的に調整することで、所定の投資目標の実現に向けた運用を行う方針です。

【安定利回り資産】

質の高い債券は現在の経済環境において一定のダウンサイド・プロテクションが得られると考えています。安定利回り資産はインカムゲインとキャピタルゲインの両方に資する可能性があることから、リスク資産の下落を相殺し得ると考え、同資産を選好しています。中国国債の相対的な魅力度が低下したことから、中国国債のポジションを解消した一方、米国国債の利回りが一定のレンジ内で推移していることから、米国国債への配分を引き上げました。

【高利回り資産】

先進国市場における大幅な金融引き締めが経済減速につながると見ており、とりわけ先進国市場のクレジット市場はそのリスクを十分に織り込んでいないと見ています。当運用では慎重姿勢を維持しつつ、投資機会を選別しています。新興国の実質・名目利回りが魅力的な水準にあることなどから、ハードカレンシー建て新興

国債券の配分を引き下げる一方、現地通貨建て新興国債券の配分を高めました。現状保有しているアジアのハイ・イールド債券については、中国の不動産セクターの回復ぶりを背景に前向きな見方を維持しています。また、3月のシリコンバレー銀行の経営破綻をきっかけに欧米の金融セクターが売られたものの、バリュエーションが魅力的な水準であることに加え、ボラティリティの上昇は一時的なものと見られることから、金融セクターの配分を高めました。この他、オルタナティブについては、魅力的な利回り水準で価格が上昇する可能性があることから、オルタナティブの配分を高めました。

【成長資産】

銀行セクターの混乱による金融市場のボラティリティの上昇がハードランディングのリスクを高めています。また、インフレとの戦いはいまだ終息していない状況の中、銀行の信用不安が収まったとしても、企業の借り入れコストの上昇や金融環境の引き締まりといった形で経済全体に影響が及ぶと見ています。このため、想定外の下落に対するクッションの役割を果たす資産を選好しており、株式についてはより慎重な姿勢を維持しています。投資対象資産の世界株式、中国株式、英国株式、シンガポール株式の利益確定を通じて、株式全体の配分を引き下げた一方、割安な欧州及び日本の銀行株のポジションを新たに構築しました。引き続き株式の配分を機動的に行い、市場の調整局面を捉えてまいります。

今後も環境変化には留意しつつ、これまでと同様、景気動向に応じて3つの資産への配分を機動的に調整することで、リスクの低減を図りながら、相対的に高い利回りに着目した資産形成を目指してまいります。

■１万口（元本10,000円）当たりの費用明細

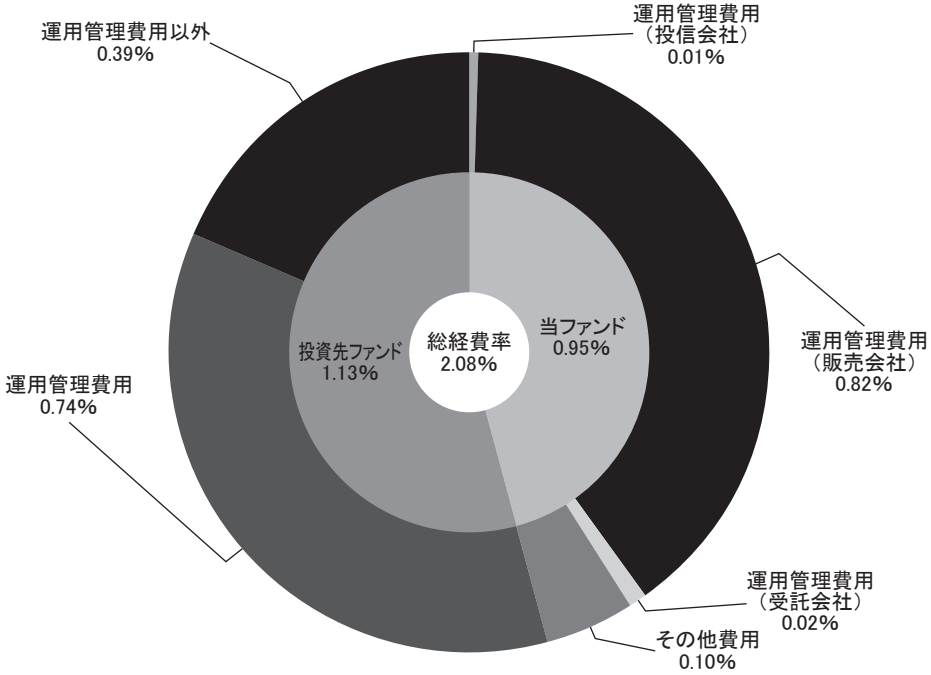
項目	第85期～第90期 2022年10月21日～2023年4月20日		項目の概要
	金額	比率	
(a)信託報酬	33円	0.426%	(a)信託報酬＝当作成期中の平均基準価額×信託報酬率 当作成期中の平均基準価額は7,829円です。
（投信会社）	(0)	(0.005)	委託した資金の運用の対価
（販売会社）	(32)	(0.411)	購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理及び事務手続き等の対価
（受託会社）	(1)	(0.010)	運用財産の保管・管理、投信会社からの指図の実行の対価
(b)売買委託手数料	―	―	(b)売買委託手数料＝当作成期中の売買委託手数料／当作成期中の平均受益権口数 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c)有価証券取引税	―	―	(c)有価証券取引税＝当作成期中の有価証券取引税／当作成期中の平均受益権口数 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d)その他費用	4	0.050	(d)その他費用＝当作成期中のその他費用／当作成期中の平均受益権口数
（保管費用）	(0)	(0.000)	保管費用は、有価証券等の保管及び資金の送金・資産の移転等のために、海外における保管銀行等に支払う費用。また、信託事務の諸費用等が含まれます。
（監査費用）	(1)	(0.008)	監査費用は、ファンドの監査人等に対する報酬及び費用
（その他）	(3)	(0.041)	その他には、法定書類等（有価証券届出書、目論見書、運用報告書等）の作成、印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含まれます。
合計	37	0.476	

（注1）当作成期中の費用（消費税のかかるものは消費税を含む）は、追加、解約によって受益権口数に変動があるため、簡便法により算出した結果です。
（注2）「金額」欄は、各項目毎に円未満を四捨五入しています。
（注3）「比率」欄は、１万口当たりのそれぞれの費用金額を当作成期中の平均基準価額で除して100を乗じたものです。
（注4）各項目の費用は、当ファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

（参考情報）

●総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（１口当たり）を乗じた数で除した総経費率（年率）は2.08％です。



総経費率（①＋②＋③）	2.08％
①当ファンドの費用の比率	0.95％
②投資先ファンドの運用管理費用の比率	0.74％
③投資先ファンドの運用管理費用以外の比率	0.39％

（注1）①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。
（注2）各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
（注3）その他費用には、保管費用、監査費用以外に法定書類等（有価証券届出書、目論見書、運用報告書等）の作成、印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含まれます。
（注4）各比率は、年率換算した値です。
（注5）投資先ファンドとは、当ファンドが実質的に組入れている投資信託証券（マザーファンドを除く。）です。
（注6）①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
（注7）①の費用と②③の費用は、計上された期間が異なる場合があります。
（注8）上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率と異なります。

■売買及び取引の状況（2022年10月21日から2023年４月20日まで）

●投資信託受益証券、投資証券

決算期	第85期～第90期			
	買付		売付	
	単位数又は口数	金額	単位数又は口数	金額
外国	千口	千円	千口	千円
FF-GLOBAL MULTI ASSET INCOME A-MINC(G)-JPY HEDGED	－ (41.66056)	－ (31,911)	138.07273 (－)	106,250 (－)
	千口	千アメリカ・ドル	千口	千アメリカ・ドル
FF-SUSTAINABLE US DOLLAR CASH FUND A ACC USD	－ (－)	－ (－)	0.01102 (－)	0 (－)

（注１）金額は受渡し代金。
（注２）買付（　）内は分割割当、合併等による増減分で、上段の数字には含まれておりません。
（注３）売付（　）内は償還による減少分で、上段の数字には含まれておりません。
（注４）金額の単位未満は切捨て。

■利害関係人との取引状況等（2022年10月21日から2023年４月20日まで）

(1) 期中の利害関係人との取引状況

区分	第85期～第90期					
	買付額等 A	うち利害関係人との取引状況B	B/A	売付額等 C	うち利害関係人との取引状況D	D/C
	百万円	百万円	%	百万円	百万円	%
投資証券	－	－	－	106	106	100.0
為替	－	－	－	106	106	100.0

(2) 利害関係人の発行する有価証券等

種類	第85期～第90期		
	買付額	売付額	作成期末保有額
	百万円	百万円	百万円
その他有価証券	－	106	1,066

(3) 期中の売買委託手数料総額に対する利害関係人への支払比率

項目	第85期～第90期
売買委託手数料総額(A)	－千円
うち利害関係人への支払額(B)	－
(B)／(A)	－

※利害関係人とは、投資信託及び投資法人に関する法律第11条第１項に規定される利害関係人であり、当ファンドに係る利害関係人とは、FIL DISTRIBUTORS、FIL LUXEMBOURG SA です。

■組入資産の明細（2023年４月20日現在）

(1) ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

ファンド名	当作成期末		
	単位数又は口数	評価額	比率
	千口	千円	%
FF-GLOBAL MULTI ASSET INCOME A-MINC(G)-JPY HEDGED	1,407.78229	1,065,550	98.8
合計	1,407.78229	1,065,550	98.8

（注１）比率欄は、純資産総額に対する評価額の比率。
（注２）評価額の単位未満は切捨て。

(2) ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

ファンド名	当作成期末			
	単位数又は口数	評価額		比率
		外貨建金額	邦貨換算金額	
	千口	千アメリカ・ドル	千円	%
FF-SUSTAINABLE US DOLLAR CASH FUND A ACC USD	0.66595	7	1,045	0.1
合計	0.66595	7	1,045	0.1

（注１）邦貨換算金額は、作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
（注２）比率欄は、純資産総額に対する評価額(邦貨換算金額)の比率。
（注３）評価額の単位未満は切捨て。

■投資信託財産の構成

（2023年４月20日現在）

項目	当作成期末	
	評価額	比率
	千円	%
投資証券	1,066,595	98.3
コール・ローン等、その他	18,488	1.7
投資信託財産総額	1,085,084	100.0

（注１）外貨建資産は、当作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
なお、４月20日における邦貨換算レートは、１日本・円＝1.00円、１アメリカ・ドル＝134.92円です。
（注２）当作成期末における外貨建資産(1,066,595千円)の投資信託財産総額(1,085,084千円)に対する比率は、98.3%です。
（注３）評価額の単位未満は切捨て。

■資産、負債、元本及び基準価額の状況

項目	2022年11月21日現在 第85期末	2022年12月20日現在 第86期末	2023年１月20日現在 第87期末	2023年２月20日現在 第88期末	2023年３月20日現在 第89期末	2023年４月20日現在 第90期末
(A) 資産	**1,158,275,727円**	**1,147,234,399円**	**1,154,126,697円**	**1,124,726,020円**	**1,090,509,261円**	**1,085,084,859円**
コール・ローン等	16,822,950	5,938,877	6,795,415	9,045,620	9,446,119	18,194,263
投資証券(評価額)	1,140,651,149	1,140,036,909	1,147,006,112	1,114,871,984	1,079,836,027	1,066,595,908
その他未収収益	801,628	1,258,613	325,170	808,416	1,227,115	294,688
(B) 負債	**5,479,328**	**5,322,288**	**5,622,730**	**6,983,979**	**7,996,949**	**6,322,874**
未払収益分配金	4,452,668	4,341,374	4,296,253	4,262,043	4,235,901	4,201,640
未払解約金	76,502	36	210,220	1,503,478	2,564,913	769,546
未払信託報酬	850,429	789,155	827,817	832,984	725,686	789,126
その他未払費用	99,729	191,723	288,440	385,474	470,449	562,562
(C) 純資産総額(A－B)	**1,152,796,399**	**1,141,912,111**	**1,148,503,967**	**1,117,742,041**	**1,082,512,312**	**1,078,761,985**
元本	1,484,222,840	1,447,124,734	1,432,084,503	1,420,681,142	1,411,967,260	1,400,546,750
次期繰越損益金	△331,426,441	△305,212,623	△283,580,536	△302,939,101	△329,454,948	△321,784,765
(D) 受益権総口数	**1,484,222,840口**	**1,447,124,734口**	**1,432,084,503口**	**1,420,681,142口**	**1,411,967,260口**	**1,400,546,750口**
１万口当り基準価額(C／D)	**7,767円**	**7,891円**	**8,020円**	**7,868円**	**7,667円**	**7,702円**

（注１）当作成期における作成期首元本額1,493,887,808円、作成期中追加設定元本額9,380,073円、作成期中一部解約元本額102,721,131円です。
（注２）上記表中の次期繰越損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の６第10号に規定する額(元本の欠損)となります。

■損益の状況

第85期　自2022年10月21日　至2022年11月21日
第86期　自2022年11月22日　至2022年12月20日
第87期　自2022年12月21日　至2023年１月20日
第88期　自2023年１月21日　至2023年２月20日
第89期　自2023年２月21日　至2023年３月20日
第90期　自2023年３月21日　至2023年４月20日

項目	第85期	第86期	第87期	第88期	第89期	第90期
(A) 配当等収益	**5,502,397円**	**5,349,122円**	**5,299,098円**	**5,289,614円**	**5,144,318円**	**5,130,365円**
受取配当金	5,010,821	4,896,360	4,806,532	4,808,590	4,727,033	4,692,966
受取利息	－	－	－	4	－	－
その他収益金	491,576	452,762	492,566	481,020	417,285	437,399
(B) 有価証券売買損益	**36,655,134**	**17,802,559**	**18,382,458**	**△21,713,548**	**△28,468,814**	**4,958,832**
売買益	36,771,102	18,327,648	18,512,886	109,215	121,684	5,023,124
売買損	△115,968	△525,089	△130,428	△21,822,763	△28,590,498	△64,292
(C) 信託報酬等	**△950,478**	**△881,976**	**△925,300**	**△930,671**	**△811,276**	**△882,175**
(D) 当期損益金(A＋B＋C)	**41,207,053**	**22,269,705**	**22,756,256**	**△17,354,605**	**△24,135,772**	**9,207,022**
(E) 前期繰越損益金	**△386,937,838**	**△341,049,765**	**△319,440,071**	**△298,286,174**	**△317,575,629**	**△342,778,594**
(F) 追加信託差損益金	**18,757,012**	**17,908,811**	**17,399,532**	**16,963,721**	**16,492,354**	**15,988,447**
(配当等相当額)	(73,514,076)	(71,727,784)	(71,028,957)	(70,509,744)	(70,130,832)	(69,613,324)
(売買損益相当額)	(△54,757,064)	(△53,818,973)	(△53,629,425)	(△53,546,023)	(△53,638,478)	(△53,624,877)
(G) 合計(D＋E＋F)	**△326,973,773**	**△300,871,249**	**△279,284,283**	**△298,677,058**	**△325,219,047**	**△317,583,125**
(H) 収益分配金	**△4,452,668**	**△4,341,374**	**△4,296,253**	**△4,262,043**	**△4,235,901**	**△4,201,640**
次期繰越損益金(G＋H)	**△331,426,441**	**△305,212,623**	**△283,580,536**	**△302,939,101**	**△329,454,948**	**△321,784,765**
追加信託差損益金	18,757,012	17,908,811	17,399,532	16,963,721	16,492,354	15,988,447
(配当等相当額)	(73,514,076)	(71,727,784)	(71,028,957)	(70,509,744)	(70,130,832)	(69,613,324)
(売買損益相当額)	(△54,757,064)	(△53,818,973)	(△53,629,425)	(△53,546,023)	(△53,638,478)	(△53,624,877)
分配準備積立金	47,073,760	46,649,973	46,914,253	46,591,259	46,349,470	46,405,075
繰越損益金	△397,257,213	△369,771,407	△347,894,321	△366,494,081	△392,296,772	△384,178,287

(注１) **(B)有価証券売買損益**は期末の評価換えによるものを含みます。
(注２) **(C)信託報酬等**には信託報酬に対する消費税等相当額を含めて表示しています。
(注３) **(F)追加信託差損益金**とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
(注４) 分配金の計算過程は以下の通りです。

	第85期	第86期	第87期	第88期	第89期	第90期
(a) 費用控除後の配当等収益	5,378,360円	5,145,386円	5,092,016円	4,358,943円	4,333,042円	4,681,779円
(b) 費用控除後・繰越欠損金補填後の有価証券売買等損益	0円	0円	0円	0円	0円	0円
(c) 収益調整金	73,514,076円	71,727,784円	71,028,957円	70,509,744円	70,130,832円	69,613,324円
(d) 分配準備積立金	46,148,068円	45,845,961円	46,118,490円	46,494,359円	46,252,329円	45,924,936円
(e) 分配可能額(a＋b＋c＋d)	125,040,504円	122,719,131円	122,239,463円	121,363,046円	120,716,203円	120,220,039円
１万口当たり分配可能額	842.46円	848.02円	853.58円	854.26円	854.95円	858.38円
(f) 分配金額	4,452,668円	4,341,374円	4,296,253円	4,262,043円	4,235,901円	4,201,640円
１万口当たり分配金額(税引前)	30円	30円	30円	30円	30円	30円

■分配金のお知らせ

決　算　期	年　月　日	１万口当たりの分配金（税込）
第85期	2022年11月21日	30円
第86期	2022年12月20日	30円
第87期	2023年１月20日	30円
第88期	2023年２月20日	30円
第89期	2023年３月20日	30円
第90期	2023年４月20日	30円

（注１）受益者が収益分配金を受け取る際、収益分配金落ち後の基準価額が個別元本と同額の場合または個別元本を上回っている場合には、収益分配金の全額が普通分配金となり、収益分配金落ち後の基準価額が個別元本を下回っている場合には、その下回る部分の額が元本払戻金(特別分配金)となります。
（注２）元本払戻金(特別分配金)が発生した場合は、収益分配金発生時に個々の受益者の個別元本から当該元本払戻金(特別分配金)を控除した額が、その後の個々の受益者の個別元本となります。
（注３）個人の受益者が受け取る普通分配金に対する課税について、20.315％(所得税15％、復興特別所得税0.315％および地方税５％)の税率で源泉徴収(申告不要)されます。
※外国税額控除の適用となった場合には、分配時の税金が上記と異なる場合があります。
※法人の受益者の場合は取扱いが異なります。
※税法が改正された場合等には、内容が変更となる場合があります。

ご参考として以下に、フィデリティ・コア・インカム・ファンド(毎月決算型)為替ヘッジありが組入れている各投資信託証券の直前の作成期における運用内容を掲載いたします。

＜補足情報＞

フィデリティ・ファンズ－グローバル・マルチ・アセット・インカム・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設　定　形　態	(毎月決算型)／(資産成長型)為替ヘッジあり：ルクセンブルグ籍証券投資法人／円建て (毎月決算型)／(資産成長型)為替ヘッジなし：ルクセンブルグ籍証券投資法人／米ドル建て
投　資　目　的	主としてグローバル債券およびグローバル株式に投資し、インカムの確保と中長期的な元本の成長を目指します。
決　　算　　日	４月30日

運用および純資産変動計算書

2022年４月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	411,940,716
スワップ取引に係る受取利息	12,868,208
デリバティブ収益	25,194,133
雑益	—
純利益	450,003,057
費用	
運用報酬	119,057,382
管理費	29,101,421
国税	4,807,377
保管費用	1,828,782
販売手数料	7,280,856
成功報酬	—
その他費用	1,388,754
費用合計	163,464,572
スワップ取引に係る支払利息	11,550,026
デリバティブ費用	4,361,666
差金決済取引に係る財務費用	109,208
還付ブローカー費用	(669)
管理費用の払戻	(1,033,292)
払戻費用	—
費用還付	—
総費用	178,451,511
純投資収益(損失)	271,551,546
有価証券に係る実現純(損)益	208,842,369
外貨取引に係る実現純(損)益	(273,013,276)
差金決済取引に係る実現純(損)益	123,334,802
外国為替予約取引に係る実現純(損)益	(341,432,727)
オプション取引に係る実現純(損)益	3,331,050
先物取引に係る実現純(損)益	(16,699,635)
スワップ取引に係る実現純(損)益	11,504,345
有価証券に係る未実現評価(損)益の変動額	(1,381,479,314)
外貨取引に係る未実現評価(損)益の変動額	(2,860,688)
差金決済取引に係る未実現評価(損)益の変動額	(14,795,779)
外国為替予約取引に係る未実現評価(損)益の変動額	12,352,567
オプション取引に係る未実現評価(損)益の変動額	(1,113,363)
先物取引に係る未実現評価(損)益の変動額	(15,682,893)
スワップ取引に係る未実現評価(損)益の変動額	(4,775,640)
運用実績	(1,420,936,636)
受益者への分配金	(286,541,427)
設定解約	
当期設定額	1,789,822,474
当期解約額	(1,574,809,329)
調整勘定	(2,936,327)
設定解約に伴う増加(減少)額	212,076,818
純増加(減少)	(1,495,401,245)
純資産額	
期首	10,366,152,655
期末	8,870,751,410

公認の証券取引所で取引される証券

エネルギー

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
BP Capital Markets 4.25% VRN (Perpetual)	GB	GBP	10,677,346	12,908,150	0.15
Periama Holdings 5.95% 19/04/2026	US	USD	9,449,111	9,311,154	0.10
Ecopetrol 6.875% 29/04/2030	CO	USD	7,956,164	7,900,112	0.09
Wintershall Dea Finance 2 BV 3.00% VRN (Perpetual)	NL	EUR	8,795,630	7,524,778	0.08
Thaioil Treasury Centre 3.75% 18/06/2050 Reg S	TH	USD	9,653,702	6,867,619	0.08
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	7,742,257	6,776,712	0.08
BP Capital Markets 3.25% VRN (Perpetual)	GB	EUR	6,658,341	6,756,815	0.08
TOTAL SE 2.125% VRN (Perpetual)	FR	EUR	7,742,257	6,477,152	0.07
Ecopetrol 4.625% 02/11/2031	CO	USD	6,539,313	5,475,824	0.06
CNOOC	CN	HKD	3,669,167	5,218,764	0.06
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	5,249,127	5,218,210	0.06
Santos	AU	AUD	872,375	4,939,114	0.06
Uzbekneftegaz 4.75% 16/11/2028 Reg S	UZ	USD	5,939,876	4,887,716	0.06
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	5,557,694	4,821,415	0.05
Total	FR	EUR	83,121	4,136,357	0.05
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	4,197,132	4,084,166	0.05
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	4,073,393	3,925,570	0.04
Eni 2.75% VRN (Perpetual)	IT	EUR	3,940,185	3,513,148	0.04
Enbridge 3.125% 15/11/2029	CA	USD	3,652,798	3,376,126	0.04
Chevron 2.236% 11/05/2030	US	USD	3,751,522	3,358,607	0.04
PTT (F)	TH	THB	2,999,319	3,277,298	0.04
Shell Int'l Finance 2.50% 12/09/2026	NL	USD	3,425,732	3,268,247	0.04
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	3,931,653	3,101,150	0.03
Wintershall Dea Finance 2.499% VRN (Perpetual)	NL	EUR	3,484,015	3,037,545	0.03
China Shenhua Energy (H)	CN	HKD	825,648	2,626,084	0.03
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	3,587,429	2,584,097	0.03
Lundin Energy	SE	SEK	61,701	2,579,315	0.03
BP Capital Markets 3.506% 17/03/2025	GB	USD	2,477,979	2,479,223	0.03
Ecopetrol 5.875% 28/05/2045	CO	USD	2,877,298	2,267,613	0.03
Petroleos Mexicanos 6.75% 21/09/2047	MX	USD	3,042,742	2,223,697	0.03
COSCO SHIPPING Energy Transportation	CN	HKD	4,150,884	2,188,188	0.02
KazMunayGas 6.375% 24/10/2048 Reg S	KZ	USD	2,269,234	2,172,762	0.02
PetroChina (H)	CN	HKD	4,562,779	2,100,426	0.02
Thaioil Treasury Centre 4.875% 23/01/2043 Reg S	TH	USD	2,261,734	2,003,859	0.02
Equinor 3.125% 06/04/2030	NO	USD	2,100,626	1,996,077	0.02
China Petroleum & Chemical (H)	CN	HKD	3,835,652	1,895,677	0.02
Energean 6.50% 30/04/2027 Reg S	GB	USD	1,972,693	1,867,544	0.02
Occidental Petroleum 7.50% 01/05/2031	US	USD	1,614,460	1,844,431	0.02
Chevron	US	USD	11,480	1,826,636	0.02
Energy Transfer 6.25% 15/04/2049	US	USD	1,756,887	1,793,635	0.02
Exxon Mobil	US	USD	20,308	1,759,114	0.02
Denbury	US	USD	25,526	1,686,483	0.02
KazMunayGas 5.75% 19/04/2047 Reg S	KZ	USD	1,834,868	1,668,743	0.02
Ecopetrol 7.375% 18/09/2043	CO	USD	1,765,614	1,623,836	0.02
DCP Midstream Operating 5.125% 15/05/2029	US	USD	1,582,896	1,558,939	0.02
Qatar Energy 3.30% 12/07/2051 Reg S	QA	USD	1,864,011	1,550,535	0.02
Phillips 66	US	USD	16,720	1,480,517	0.02
Occidental Petroleum 6.625% 01/09/2030	US	USD	1,353,044	1,475,683	0.02
Abu Dhabi National Oil Co 0.70% 04/06/2024	AE	USD	1,525,840	1,445,733	0.02
PTT Exploration & Production	TH	THB	317,175	1,395,731	0.02
Valero Energy Partners 4.50% 15/03/2028	US	USD	1,379,178	1,378,027	0.02
ONEOK	US	USD	21,002	1,358,582	0.02
Exxon Mobil 2.61% 15/10/2030	US	USD	1,480,864	1,353,399	0.02
Occidental Petroleum 8.875% 15/07/2030	US	USD	1,092,585	1,313,834	0.01
Frontera Energy 7.875% 21/06/2028 Reg S	CA	USD	1,400,503	1,276,341	0.01
Energean Israel Finance 5.375% 30/03/2028	IL	USD	1,299,579	1,199,674	0.01
Equinor 3.70% 06/04/2050	NO	USD	1,273,106	1,150,934	0.01
Vallourec	FR	EUR	93,487	1,113,677	0.01
DTEK Finance 7.50% 31/12/2027	GB	USD	4,639,366	1,113,448	0.01
Petroleos Mexicanos 6.95% 28/01/2060	MX	USD	1,493,143	1,085,478	0.01
Marathon Petroleum	US	USD	12,103	1,082,872	0.01
Energy Transfer 6.00% 15/06/2048	US	USD	1,043,947	1,029,629	0.01
HF Sinclair	US	USD	23,528	917,835	0.01
Pioneer Natural Resources	US	USD	3,818	901,239	0.01
S-Oil	KR	KRW	10,877	896,395	0.01
PBF Logistics Finance 6.875% 15/05/2023	US	USD	891,975	891,011	0.01
BP Capital Markets 3.723% 28/11/2028	GB	USD	878,646	860,995	0.01
Antero Midstream	US	USD	82,236	859,365	0.01
Energean Israel Finance 5.875% 30/03/2031	IL	USD	950,816	858,549	0.01
Repsol International Fin. 4.247% VRN (Perpetual)	NL	EUR	844,644	852,647	0.01
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	837,872	829,083	0.01
TransCanada PipeLines 4.875% 15/01/2026	CA	USD	789,794	815,425	0.01
Petroleos Mexicanos 2.75% 21/04/2027 EMTN	MX	EUR	877,358	790,997	0.01
Targa Resources 4.95% 15/04/2052	US	USD	848,738	778,317	0.01
PDVSA 5.50% 12/04/2037 (Defaulted)	VE	USD	11,552,786	750,931	0.01
Valero Energy 2.80% 01/12/2031	US	USD	848,738	734,500	0.01
KazMunayGas 3.50% 14/04/2033 Reg S	KZ	USD	841,392	698,961	0.01
Occidental Petroleum 6.125% 01/01/2031	US	USD	629,601	663,502	0.01
United Tractors	ID	IDR	307,633	643,530	0.01
China Merchants Energy Shipping (A)	CN	CNY	716,917	555,279	0.01
Wintershall Dea Finance BV 1.823% 25/09/2031	NL	EUR	633,192	543,762	0.01
Al Candelaria (Spain) 7.50% 15/12/2028 Reg S	ES	USD	553,880	537,593	0.01
ONEOK Partner 4.90% 15/03/2025	US	USD	493,621	504,055	0.01
KazMunayGas 5.375% 24/04/2030 Reg S	KZ	USD	509,193	491,514	0.01
Genesis Energy Finance 8.00% 15/01/2027	US	USD	486,445	482,239	0.01
Petrobras Global Finance 6.85% 05/06/2115	NL	USD	544,943	481,642	0.01
Southwestern Energy 4.75% 01/02/2032	US	USD	485,008	459,739	0.01
Tunisian Republic 5.75% 30/01/2025 Reg S	TN	USD	653,931	450,810	0.01
Southwestern Energy 8.375% 15/09/2028	US	USD	405,530	439,414	0.00
Occidental Petroleum 6.375% 01/09/2028	US	USD	406,009	427,747	0.00
EQT 5.00% 15/01/2029	US	USD	417,500	416,727	0.00
Valero Energy 4.00% 01/06/2052	US	USD	487,515	407,419	0.00
Targa Resources 4.20% 01/02/2033	US	USD	402,981	381,147	0.00
Targa Resources Partners 4.875% 01/02/2031	US	USD	394,997	381,006	0.00
PBF Holding 6.00% 15/02/2028	US	USD	383,027	338,979	0.00
SM Energy 6.625% 15/01/2027	US	USD	332,276	330,219	0.00
Perusahaan Penerbit III 4.35% 10/09/2024 Reg S	ID	USD	318,246	325,486	0.00
Occidental Petroleum 5.50% 01/12/2025	US	USD	280,567	286,515	0.00
Range Resources 5.00% 15/03/2023	US	USD	286,313	286,336	0.00
Occidental Petroleum 5.875% 01/09/2025	US	USD	270,513	279,994	0.00
Diversified Energy Co	US	GBP	152,864	232,438	0.00
Enterprise Products Operating 4.90% 15/05/2046	US	USD	229,159	221,394	0.00
Murphy Oil 5.875% 01/12/2027	US	USD	219,283	217,333	0.00
Leviathan Bond 6.50% 30/06/2027	IL	USD	219,283	217,065	0.00
OMV AG	AT	EUR	4,012	207,576	0.00
SM Energy 6.50% 15/07/2028	US	USD	203,483	200,866	0.00
Murphy Oil USA 4.75% 15/09/2029	US	USD	205,877	196,387	0.00
ONEOK 3.40% 01/09/2029	US	USD	207,171	189,970	0.00
SM Energy 6.75% 15/09/2026	US	USD	189,598	188,897	0.00
Marathon Petroleum 6.50% 01/03/2041	US	USD	158,831	179,445	0.00
Leviathan Bond 6.75% 30/06/2030	IL	USD	146,508	144,640	0.00
Hess 5.60% 15/02/2041	US	USD	117,397	119,912	0.00
Hess 5.80% 01/04/2047	US	USD	110,491	117,072	0.00
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	103,585	90,687	0.00
Schlumberger Investment 2.65% 26/06/2030	LU	USD	98,724	88,371	0.00
Petroleos Mexicanos 7.47% 12/11/2026	MX	MXN	1,411,936	60,709	0.00
PDVSA 9.00% 17/11/2021 Reg S (Defaulted)	VE	USD	435,954	32,152	0.00
PDVSA 12.75% 17/02/2022 Reg S (Defaulted)	VE	USD	435,954	32,152	0.00
PDVSA 6.00% 16/05/2024 Reg S (Defaulted)	VE	USD	435,954	29,754	0.00
DCP Midstream Oper. 8.125% 16/08/2030	US	USD	24,897	29,437	0.00
Lebanon 7.00% 22/04/2031 (Defaulted)	LB	USD	76,292	9,088	0.00
Noble	US	USD	216	6,923	0.00
Pembina Pipeline	CA	CAD	2	95	0.00
EOG Resources	US	USD	1	80	0.00
Cabot Oil & Gas	US	USD	3	75	0.00
Texas Pacific Land	US	USD	1	72	0.00
Kinder Morgan	US	USD	4	65	0.00
				220,075,381	**2.48**

公益事業

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
National Grid	GB	GBP	2,004,940	30,082,928	0.34
Renewables Infrastructure Group	GB	GBP	16,648,933	28,244,540	0.32
Greencoat Renewables	IE	EUR	20,942,922	26,040,953	0.29
Enel	IT	EUR	3,472,976	22,755,697	0.26
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	12,881,638	15,959,626	0.18
Greenko Investment 4.875% 16/08/2023 Reg S	MU	USD	12,772,074	12,647,546	0.14
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	13,149,121	12,639,593	0.14
Comision Federal de Electric 5.00% 30/07/2049 EMTN	MX	USD	12,700,072	12,319,069	0.14
EDF 3.375% VRN (Perpetual)	FR	EUR	13,402,464	11,968,774	0.13
US Solar Fund	GB	USD	9,768,932	8,782,270	0.10
NGG Finance 5.625% VRN 18/06/2073	GB	GBP	6,634,340	8,401,380	0.09
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	9,261,073	8,074,452	0.09
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	7,607,006	7,507,735	0.08
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	7,811,212	7,442,132	0.08
Greenko Solar Mauritius 5.95% 29/07/2026 Reg S	MU	USD	6,862,570	6,725,319	0.08
GCL New Energy Holdings 10.00% 30/01/2024	BM	USD	6,910,440	6,530,366	0.07
Power Assets Holdings	HK	HKD	885,044	5,960,047	0.07
India Clean Energy Holdings4.50% 18/04/2027 Reg S	MU	USD	6,442,942	5,524,823	0.06
China Yangtze Power	CN	CNY	1,429,299	4,882,457	0.06
Orsted 2.50% VRN 18/02/3021 (Perpetual)	DK	GBP	4,706,518	4,835,118	0.05
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	5,226,830	4,551,524	0.05
ContourGlobal Pwr. Hlgs 4.125% 01/08/2025 Reg S	LU	EUR	4,078,482	4,227,863	0.05
Guangdong Investment	HK	HKD	3,279,661	4,207,684	0.05
Engie 3.875% VRN (Perpetual)	FR	EUR	3,871,128	4,133,598	0.05
Eskom Holdings 7.125% 11/02/2025 Reg S	ZA	USD	3,841,846	3,679,528	0.04
Electricite de France SA 2.625% VRN (Perpetual)	FR	EUR	3,990,141	3,562,499	0.04
Teollisuuden Voima 1.125% 09/03/2026 EMTN	FI	EUR	3,317,884	3,288,335	0.04
NextEra Energy Capital 2.25% 01/06/2030	US	USD	3,726,716	3,189,572	0.04
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	2,857,541	2,975,529	0.03
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	3,365,009	2,973,827	0.03
Energie Baden-Wuerttemberg 2.125%VRN 31/08/2081	DE	EUR	3,484,015	2,830,187	0.03
HK Electric Investments & HK Electric Investments	HK	HKD	2,856,320	2,820,630	0.03
Origin Energy	AU	AUD	569,169	2,767,460	0.03
Cullinan 4.625% 15/10/2026 Reg S	LU	EUR	2,850,640	2,747,016	0.03
Cullinan 4.750% FRN 15/10/2026 Reg S	LU	EUR	2,672,908	2,651,796	0.03
Shenzhen Gas (A)	CN	CNY	2,720,083	2,620,884	0.03
Entergy Mississippi 2.85% 01/06/2028	US	USD	2,764,279	2,588,736	0.03
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	3,869,546	2,493,922	0.03
Teollisuud 1.375% 23/06/2028 EMTN	FI	EUR	2,366,978	2,238,478	0.03
Nippon Gas	JP	JPY	156,236	2,236,117	0.03
Shenzhen Gas (A)	CN	CNY	2,138,730	2,065,409	0.02
DPL 4.35% 15/04/2029	US	USD	2,180,861	2,009,467	0.02
SSE 4.00% VRN (Perpetual)	GB	EUR	1,808,884	1,882,715	0.02
Southern California Gas 2.60% 15/06/2026	US	USD	1,915,251	1,833,798	0.02
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	2,091,330	1,731,527	0.02
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	1,656,626	1,486,822	0.02
DPI 4.125% 01/07/2025	US	USD	1,209,408	1,165,821	0.01
Investment Energy Res. 6.25% 26/04/2029 Reg S	BM	USD	1,133,481	1,120,157	0.01
SMC Global Power Holdings 5.95% VRN (Perpetual)	PH	USD	1,130,574	1,069,805	0.01
Exelon	US	USD	22,154	1,059,870	0.01
Electricite de France 5.00% VRN (Perpetual) EMTN	FR	EUR	991,535	1,026,236	0.01
Brookfield Renewable Partners	CA	USD	27,421	973,187	0.01
Comision Federal 4.688% 15/05/2029 Reg S	MX	USD	997,245	939,525	0.01
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	984,787	934,596	0.01
NextEra Energy 2.44% 15/01/2032	US	USD	1,056,678	897,524	0.01
Comision Federal 6.264% 15/02/2052 Reg S	MX	USD	833,762	747,184	0.01
Terna 2.375% VRN (Perpetual)	IT	EUR	753,218	729,895	0.01
NextEra Energy 1.875% 15/01/2027	US	USD	787,968	721,876	0.01
Generacion Mediterranea 9.625% 01/12/2027 Reg S	AR	USD	860,883	690,532	0.01
NPC Ukrenergo 6.875% 09/11/2026 Reg S	UA	USD	2,059,883	648,863	0.01
EDF 5.875% VRN (Perpetual) EMTN	FR	GBP	458,266	545,267	0.01
Mega First	MY	MYR	338,461	295,154	0.00
Cikarang Listrindo	ID	IDR	4,746,286	226,149	0.00
Florida Power & Light Co 4.95% 01/06/2035	US	USD	207,171	222,673	0.00
First Gen	PH	PHP	490,683	219,000	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Rubis	FR	EUR	7,386	198,011	0.00
Suburban Propane 5.875% 01/03/2027	US	USD	194,865	195,108	0.00
Pacific Gas and Electric Co 3.50% 01/08/2050	US	USD	172,642	120,981	0.00
Electricite De France 6.00% 23/01/2114 EMTN	FR	GBP	41,434	65,976	0.00
ERG 0.875% 15/09/2031 EMTN	IT	EUR	41,365	36,633	0.00
NextEra Energy	US	USD	1	88	0.00
Consolidated Edison	US	USD	1	66	0.00
FirstEnergy	US	USD	1	62	0.00
Clearway Energy	US	USD	2	56	0.00
TXU Europe Funding 7.00% 30/11/2005 (Defaulted)*	GB	EUR	286,594	3	0.00
				335,970,046	**3.79**

素材

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
UPM-Kymmene	FI	EUR	1,106,095	38,509,687	0.43
Packaging Corp of America	US	USD	126,665	20,633,721	0.23
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	20,225,439	18,586,262	0.21
ABJA Investment 5.45% 24/01/2028	SG	USD	16,482,614	16,312,234	0.18
Newmont	US	USD	215,278	15,913,315	0.18
BHP Group	AU	AUD	290,853	9,918,912	0.11
Akzo Nobel	NL	EUR	94,942	8,313,773	0.09
JSW Steel 5.95% 18/04/2024	IN	USD	7,750,919	7,886,560	0.09
West China Cement 4.95% 08/07/2026	GB	USD	8,440,494	7,651,730	0.09
JSW Steel 5.375% 04/04/2025	IN	USD	7,414,753	7,359,122	0.08
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	6,617,389	5,555,199	0.06
Schoeller Packaging 6.375% 01/11/2024 Reg S	NL	EUR	5,307,562	5,480,825	0.06
Smurfit Kappa Group	IE	EUR	122,709	5,260,090	0.06
Petronas Chemicals Group	MY	MYR	1,749,619	4,102,616	0.05
Siam Cement (F)	TH	THB	352,138	3,799,323	0.04
Freeport Indonesia 5.315% 14/04/2032 Reg S	ID	USD	3,596,622	3,509,224	0.04
Solvay 2.50% VRN (Perpetual)	BE	EUR	3,329,170	3,242,374	0.04
Vedanta Resources 6.375% 30/07/2022 Reg S	GB	USD	3,202,549	3,200,643	0.04
Sumitomo Metal Mining	JP	JPY	69,252	3,047,099	0.03
GC Treasury Center 4.40% 30/03/2032 Reg S	TH	USD	3,127,971	2,955,085	0.03
Sherwin-Williams 2.95% 15/08/2029	US	USD	3,188,794	2,936,218	0.03
South32	AU	AUD	828,729	2,811,601	0.03
Nippon Steel	JP	JPY	167,860	2,704,856	0.03
Anhui Conch Cement (H)	CN	HKD	489,792	2,668,598	0.03
Linde 1.10% 10/08/2030	US	USD	3,198,666	2,620,379	0.03
Nitto Denko	JP	JPY	38,222	2,603,046	0.03
JSW Steel 5.05% 05/04/2032 Reg S	IN	USD	3,007,252	2,579,277	0.03
Evolution Mining	AU	AUD	814,840	2,340,038	0.03
Air Water	JP	JPY	174,066	2,337,048	0.03
Ashland 6.875% 15/05/2043	US	USD	1,972,636	2,202,616	0.02
IGO	AU	AUD	230,165	2,147,540	0.02
Freeport Indonesia 6.20% 14/04/2052 Reg S	ID	USD	2,185,220	2,119,664	0.02
JSW Steel 3.95% 05/04/2027 Reg S	IN	USD	2,079,344	1,855,197	0.02
Chemours 5.375% 15/05/2027	US	USD	1,854,330	1,800,814	0.02
Denka	JP	JPY	66,100	1,792,927	0.02
Nippon Light Metal Holdings	JP	JPY	130,328	1,685,198	0.02
Vale Indonesia	ID	IDR	3,170,190	1,602,040	0.02
Solvay Finance 5.869% VRN (Perpetual)	FR	EUR	1,465,141	1,583,684	0.02
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	229,129	1,561,784	0.02
Ashland Services 2.00% 30/01/2028 Reg S	NL	EUR	1,597,009	1,529,638	0.02
Arcelormittal 7.00% 15/10/2039	LU	USD	1,343,709	1,479,141	0.02
Freeport Indonesia 4.763% 14/04/2027 Reg S	ID	USD	1,411,402	1,410,555	0.02
Gran Colombia Gold 6.875% 09/08/2026 Reg S	CA	USD	1,602,132	1,377,985	0.02
PTT Global Chemical	TH	THB	928,296	1,352,483	0.02
Rio Tinto	AU	AUD	15,438	1,240,132	0.01
Zhaojin Mining Industry (H)	CN	HKD	1,279,781	1,219,920	0.01
POSCO	KR	KRW	5,263	1,210,802	0.01
BHP Group	AU	GBP	35,167	1,204,263	0.01
CF Industries 5.375% 15/03/2044	US	USD	1,161,754	1,180,179	0.01
Impala Platinum Holdings	ZA	ZAR	87,715	1,146,794	0.01
Baoshan Iron & Steel (A)	CN	CNY	1,063,523	1,039,742	0.01
INEOS Styrolution Group 2.25% 16/01/2027 Reg S	DE	EUR	1,098,234	1,022,697	0.01
Jiangxi Copper (H)	CN	HKD	552,125	873,777	0.01
Anhui Conch Cement (A)	CN	CNY	140,738	852,712	0.01
Aluminum Corp of China	CN	HKD	1,799,510	844,297	0.01
GC Treasury Center 5.20% 30/03/2052 Reg S	TH	USD	861,009	806,669	0.01
Zhaojin Mining Industry 4.16% VRN (Perpetual)	CN	CNY	5,218,691	803,759	0.01
ArcelorMittal 6.750% 01/03/2041	LU	USD	734,647	790,880	0.01
CF Industries 5.15% 15/03/2034	US	USD	731,199	757,226	0.01
Anhui Conch Cement	CN	CNY	120,199	722,348	0.01
Victrex	GB	GBP	28,699	659,266	0.01
West China Cement	CN	HKD	4,109,901	648,345	0.01
Angang Steel (H)	CN	HKD	1,444,303	637,738	0.01
Ball 4.875% 15/03/2026	US	USD	582,201	584,347	0.01
Sahamitr Pressure Container	TH	THB	933,141	397,276	0.00
Rio Tinto	GB	GBP	4,942	354,353	0.00
Allegheny Technologies 5.875% 01/12/2027	US	USD	360,046	347,957	0.00
LafargeHolcim	CH	CHF	5,542	274,476	0.00
Fresnillo	MX	GBP	27,667	269,593	0.00
Ball 2.875% 15/08/2030	US	USD	309,789	260,505	0.00
Arcelormittal	LU	EUR	8,738	258,872	0.00
Yara International	NO	NOK	4,835	248,947	0.00
Mongolian Mining 0.00% (Perpetual)	KY	USD	608,793	246,561	0.00
Graphic Packaging Intl 3.75% 01/02/2030 144A	US	USD	266,204	233,869	0.00
Allegheny Technology 4.875% 01/10/2029	US	USD	252,319	230,241	0.00
Indocement Tunggal Prakarsa (A)	ID	IDR	312,601	226,101	0.00
Avia Avian	ID	IDR	3,779,973	213,578	0.00
Centamin	GB	GBP	183,154	210,781	0.00
Scientex	MY	MYR	231,965	202,992	0.00
Commercial Metals 3.875% 15/02/2031	US	USD	225,986	199,503	0.00
Nickel Mines	AU	AUD	213,039	198,734	0.00
Perseus Mining	AU	AUD	125,096	176,538	0.00
Allegheny Technology 5.125% 01/10/2031	US	USD	176,671	160,679	0.00
DS Smith 0.875% 12/09/2026 EMTN	GB	EUR	138,114	136,751	0.00
Anglo American Capital 2.625% 10/09/2030 144A	GB	USD	138,114	117,675	0.00
LYB International Finance 3.375% 01/10/2040	US	USD	138,114	112,637	0.00
Suzano Austria 6.00% 15/01/2029	AT	USD	87,012	88,079	0.00
Akzo Nobel 2.00% 28/03/2032 EMTN	NL	EUR	83,973	84,553	0.00
Nucor 3.85% 01/04/2052	US	USD	69,057	60,615	0.00
Blackstone Minerals	AU	AUD	119,992	31,070	0.00
Scientex WTS 14/01/2026	MY	MYR	11,927	2,712	0.00
Linde	GB	USD	4	1,128	0.00
Air Liquide	FR	EUR	5	852	0.00
Dow	US	USD	1	87	0.00
LyondellBasell Industries	US	USD	1	81	0.00
International Paper	US	USD	2	71	0.00
Shin-Etsu Chemical	JP	JPY	1	38	0.00
Barrick Gold	CA	CAD	1	28	0.00
B2Gold	CA	CAD	4	19	0.00
Lundin Mining	CA	CAD	2	17	0.00
Mitsui Chemicals	JP	JPY	1	13	0.00
Tosoh	JP	JPY	1	12	0.00
Fortescue Metals Group	AU	AUD	1	12	0.00
				263,934,020	**2.98**

資本財・サービス

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
RELX	GB	EUR	1,870,248	56,088,230	0.63
Hubbel (B)	US	USD	128,053	25,847,427	0.29
Legrand	FR	EUR	283,991	25,364,924	0.29
Schneider Electric	FR	EUR	162,077	23,517,574	0.27
Wolters Kluwer	NL	EUR	223,055	22,700,533	0.26
Sandvik	SE	SEK	1,031,316	19,794,978	0.22
Cie de Saint-Gobain	FR	EUR	290,177	17,224,273	0.19
Emerson Electric	US	USD	170,142	15,556,086	0.18
Clifton 6.25% 25/10/2025 Reg S	MU	USD	9,343,987	8,842,495	0.10
ITOCHU	JP	JPY	255,851	7,781,886	0.09
National Express Group 4.25% VRN (Perpetual)	GB	GBP	3,943,151	4,797,092	0.05
Air France KLM 3.875% 01/07/2026	FR	EUR	4,869,171	4,595,481	0.05
Siemens	DE	EUR	36,468	4,526,090	0.05
Autostrade Italia 6.25% 09/06/2022 EMTN	IT	GBP	3,529,445	4,457,010	0.05
IAG 0.625% 17/11/2022	ES	EUR	3,954,139	4,125,674	0.05
Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	4,143,705	3,879,354	0.04
Air Lease 3.125% 01/12/2030	US	USD	4,274,824	3,696,213	0.04
Deutsche Lufthansa 2.875% 16/05/2027 EMTN	DE	EUR	3,712,630	3,476,954	0.04
International Container Terminal Services	PH	PHP	812,271	3,354,576	0.04
Amedeo Air Four Plus	GB	GBP	8,305,725	3,195,841	0.04
Mitsui OSK Lines	JP	JPY	132,101	3,147,862	0.04
Marubeni	JP	JPY	283,411	3,117,012	0.04
Sumitomo	JP	JPY	184,902	2,936,314	0.03
Mitsubishi	JP	JPY	85,506	2,891,369	0.03
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	2,846,808	2,793,157	0.03
Mitsui	JP	JPY	111,418	2,715,708	0.03
CIMC Enric Holdings	HK	HKD	2,423,166	2,556,597	0.03
CAR 8.875% 10/05/2022	KY	USD	2,551,072	2,507,155	0.03
Komatsu	JP	JPY	110,921	2,490,213	0.03
China Singyes Energy Hldgs 6.00% 19/12/2022 Reg S	BM	USD	2,597,847	2,479,970	0.03
Kyushu Railway Co	JP	JPY	122,447	2,425,018	0.03
TransDigm 5.50% 15/11/2027	US	USD	2,552,397	2,356,960	0.03
eHi Car Services 7.75% 14/11/2024	KY	USD	2,848,863	2,229,235	0.03
Mitsubishi Electric	JP	JPY	201,649	2,134,618	0.02
Toyota Tsusho	JP	JPY	58,317	2,128,621	0.02
Zhuzhou CRRC Times Electric (H)	CN	HKD	527,663	2,092,056	0.02
Allegion 3.50% 01/10/2029	IE	USD	2,211,424	2,067,205	0.02
Georgian Railway 4.00% 17/06/2028 Reg S	GE	USD	2,403,197	2,063,866	0.02
3M 3.625% 14/09/2028 MTN	US	USD	2,053,465	2,040,091	0.02
AGC	JP	JPY	52,899	2,006,893	0.02
Samsung C&T	KR	KRW	21,482	1,959,207	0.02
Nishimatsu Construction	JP	JPY	64,819	1,919,286	0.02
Lixil	JP	JPY	105,996	1,895,761	0.02
Meitec	JP	JPY	33,001	1,769,636	0.02
Intrum 3.50% 15/07/2026 Reg S	SE	EUR	1,751,400	1,723,339	0.02
Sinotruk (Hong Kong)	CN	HKD	1,402,794	1,708,444	0.02
Okumura	JP	JPY	70,237	1,669,126	0.02
Blue Skyview 15.758% (Perpetual) (Defaulted)	VG	USD	6,607,866	1,577,562	0.02
Doric Nimrod Air Three (Pref'd)	GB	GBP	2,914,146	1,519,756	0.02
Air Lease 1.875% 15/08/2026	US	USD	1,670,655	1,489,660	0.02
China Railway Group (H)	CN	HKD	1,992,687	1,397,476	0.02
Epiroc (B)	SE	SEK	73,531	1,297,393	0.01
Koentec	KR	KRW	174,082	1,159,398	0.01
United Parcel Service	US	USD	5,511	1,011,179	0.01
RELX	GB	GBP	31,637	951,387	0.01
Daqin Railway (A)	CN	CNY	924,018	933,198	0.01
NARI Technology (A)	CN	CNY	190,656	915,397	0.01
Beijing Capital International Airport (H)	CN	HKD	1,629,012	894,649	0.01
Illinois Tool Works 2.65% 15/11/2026	US	USD	888,518	860,729	0.01
Sime Darby	MY	MYR	1,524,122	818,071	0.01
Elis 2.875% 15/02/2026 EMTN	FR	EUR	757,528	784,895	0.01
Contemporary Amperex Technology	CN	CNY	12,312	755,278	0.01
Abu Dhabi Ports 2.50% 06/05/2031 EMTN	AE	USD	850,111	750,433	0.01
Singapore Technologies Engineering	SG	SGD	237,357	702,770	0.01
Iino Kaiun Kaisha	JP	JPY	116,832	670,725	0.01
Shibaura Machine	JP	JPY	26,499	642,020	0.01
Air China (H)	CN	HKD	942,722	639,569	0.01
Transdigm 4.625% 15/01/2029	US	USD	714,824	622,727	0.01
China Southern Airlines (H)	CN	HKD	1,095,191	615,394	0.01
Ayala	PH	PHP	42,394	598,903	0.01
Travis Perkins 3.75% 17/02/2026	GB	GBP	475,642	583,893	0.01
United Rentals 5.25% 15/01/2030	US	USD	574,541	560,895	0.01
United Rentals North America 4.875% 15/01/2028	US	USD	554,735	541,482	0.01
GEO Group 6.00% 15/04/2026	US	USD	574,541	464,479	0.01
Union Pacific 3.50% 14/02/2053	US	USD	538,100	459,473	0.01
Seaspan 6.50% 29/04/2026	MH	USD	430,906	440,601	0.00
Arwana Citramulia	ID	IDR	5,738,813	413,898	0.00
Rolls-Royce 5.75% 15/10/2027 144A	GB	USD	416,542	403,890	0.00
Airports of Thailand	TH	THB	205,452	399,374	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Mexico City Airport Trust 5.50% 31/07/2047 Reg S	MX	USD	479,550	384,671	0.00
Sinopec Engineering Group (H)	CN	HKD	659,945	345,059	0.00
Acter Group	TW	TWD	50,526	342,171	0.00
BOC Aviation	SG	HKD	39,624	312,494	0.00
NARI Technology (A)	CN	CNY	63,523	304,995	0.00
RAC Bond 5.25% 04/11/2027 Reg S	GB	GBP	259,075	293,467	0.00
Howmet Aerospace 5.95% 01/02/2037	US	USD	256,628	261,503	0.00
Bilfinger	DE	EUR	6,399	260,695	0.00
CITIC 3.50% 17/02/2032 EMTN	HK	USD	276,228	250,534	0.00
Bouygues	FR	EUR	7,163	247,965	0.00
Volvo (B)	SE	SEK	14,722	237,825	0.00
GEO Group 5.125% 01/04/2023	US	USD	243,701	235,013	0.00
Guangshen Railway (H)	CN	HKD	1,309,159	219,485	0.00
Holding d'Infrastructures 2.50% 04/05/2027 EMTN	FR	EUR	207,171	217,035	0.00
Randstad	NL	EUR	4,001	214,434	0.00
Semperit Holdings	AT	EUR	8,780	213,730	0.00
Heijmans	NL	EUR	15,203	209,543	0.00
Signify	NL	EUR	4,855	207,714	0.00
Latour Investment (B)	SE	SEK	7,571	203,090	0.00
Skanska (B)	SE	SEK	10,377	200,553	0.00
Heathrow Funding 6.75% 03/12/2026 EMTN	GB	GBP	138,114	198,125	0.00
Gemadept	VN	VND	83,366	197,491	0.00
Danieli & C Officine Meccaniche	IT	EUR	9,061	194,307	0.00
Peab	SE	SEK	19,716	190,069	0.00
Hochtief	DE	EUR	3,046	186,613	0.00
Grand Venture Technology	SG	SGD	253,251	179,924	0.00
Waste Connections 2.20% 15/01/2032	CA	USD	207,171	175,357	0.00
Surya Pertiwi	ID	IDR	3,837,400	161,848	0.00
CTOS Digital	MY	MYR	463,689	160,548	0.00
Transurban Finance Co Pty 1.701% 03/07/2034 EMTN	AU	EUR	172,642	157,293	0.00
Business Online	TH	THB	375,539	135,728	0.00
ITNL Offshore 7.50% 18/01/2021 (Defaulted)	SG	CNY	4,700,902	130,954	0.00
Yangzijiang Shipbuilding Holdings	CN	SGD	180,136	118,333	0.00
Cebu Air	PH	PHP	125,752	106,228	0.00
Xylem 7.25% 30/01/2031	US	USD	116,844	101,330	0.00
Airbus 2.375% 09/06/2040 EMTN	NL	EUR	104,483	98,779	0.00
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	75,963	97,706	0.00
Frencken Group	MY	SGD	92,320	94,982	0.00
National Express Group 2.375% 20/11/2028	GB	GBP	62,151	72,794	0.00
Cebu Air	PH	PHP	83,740	70,739	0.00
Bazalgette 2.75% 10/03/2034 EMTN	GB	GBP	51,793	61,722	0.00
Ap Moller 0.75% 25/11/2031 EMTN	DK	EUR	49,790	45,420	0.00
Cardig Aero Services	ID	IDR	1,558,920	37,538	0.00
Credit Bureau Asia	SG	SGD	26,924	20,659	0.00
WW Grainger	US	USD	3	1,442	0.00
Fastenal	US	USD	17	977	0.00
Union Pacific	US	USD	1	97	0.00
Kajima	JP	JPY	7	77	0.00
CSX	US	USD	2	77	0.00
Waste Management	US	USD	1	76	0.00
Norfolk Southern	US	USD	1	72	0.00
3M	US	USD	1	71	0.00
Illinois Tool Works	US	USD	1	64	0.00
Aurizon Holdings	AU	AUD	21	60	0.00
Snap-on	US	USD	1	59	0.00
Deutsche Post	DE	EUR	1	59	0.00
Otis Worldwide	US	USD	1	57	0.00
Watsco	US	USD	1	56	0.00
Rockwell Automation	US	USD	1	56	0.00
MSC Industrial Direct	US	USD	1	54	0.00
Cummins	US	USD	1	54	0.00
Kone	FI	EUR	1	51	0.00
Ferguson	GB	GBP	1	28	0.00
Canadian Pacific Railway	CA	CAD	1	27	0.00
Canadian National Railway	CA	CAD	1	27	0.00
Atlas Copco	SE	SEK	1	24	0.00
Epiroc (A)	SE	SEK	1	19	0.00
Rotork	GB	GBP	5	18	0.00
Waste Connections	US	CAD	1	17	0.00
				358,682,026	**4.04**
情報技術					
Taiwan Semiconductor Manufacturing	TW	TWD	3,325,813	60,824,714	0.69
Texas Instruments	US	USD	227,358	39,446,668	0.44
Cisco Systems	US	USD	674,923	33,648,294	0.38
Samsung Electronics Perpetual (Pref'd)	KR	KRW	618,655	29,183,876	0.33
Samsung Electronics	KR	KRW	443,037	23,729,645	0.27
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	22,935,268	22,627,248	0.26
Tencent Holdings	CN	HKD	474,446	22,433,911	0.25
Intel	US	USD	457,776	20,348,135	0.23
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	14,456,329	13,574,654	0.15
Orano 3.375% 23/04/2026 EMTN	FR	EUR	7,828,026	8,278,709	0.09
Lenovo Group 3.375% 24/01/2024	HK	USD	6,395,894	7,975,679	0.09
Weimob Investment 9.12% 07/06/2026	VG	USD	8,275,696	5,784,712	0.07
MediaTek	TW	TWD	205,041	5,741,358	0.06
Seagate Technology Holdings	US	USD	66,957	5,660,537	0.06
Taiwan Semiconductor Manufacturing ADR	TW	USD	53,762	5,112,812	0.06
NAVER	KR	KRW	22,057	4,975,789	0.06
Orano 2.75% 08/03/2028 EMTN	FR	EUR	4,269,151	4,242,979	0.05
Lenovo Group	CN	HKD	3,649,903	3,569,271	0.04
Hurricane Finance 8.00% 15/10/2025 Reg S	GB	GBP	2,657,869	3,374,163	0.04
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	3,267,866	3,303,485	0.04
PayPal Holdings 2.85% 01/10/2029	US	USD	3,484,967	3,197,452	0.04
Oracle 3.25% 15/11/2027	US	USD	3,366,498	3,136,300	0.04
Baidu ADR	CN	USD	23,478	3,016,225	0.03
Canon	JP	JPY	118,014	2,739,658	0.03
ams 6.00% 31/07/2025 Reg S	AT	EUR	2,254,581	2,384,379	0.03
ams 2.125% 03/11/2027	AT	EUR	2,631,093	2,334,484	0.03
SUNeVision Holdings	HK	HKD	2,208,150	1,835,111	0.02
Tsinghua Unic 4.75% 31/01/2021 (Defaulted)	VG	USD	3,115,333	1,799,105	0.02
Konica Minolta	JP	JPY	466,540	1,639,521	0.02
Sunny Optical Technology (H)	CN	HKD	110,724	1,630,751	0.02
E Ink Holdings	TW	TWD	259,625	1,514,288	0.02
Zhejiang Dahua Technology (A)	CN	CNY	579,011	1,455,395	0.02
HP 4.20% 15/04/2032	US	USD	1,562,526	1,435,502	0.02
China Railway Signal & Communication Corp (H)	CN	HKD	4,084,894	1,372,152	0.02
Orano 4.875% 23/09/2024 EMTN	FR	EUR	1,136,292	1,268,916	0.01
Quanta Computer	TW	TWD	412,188	1,167,725	0.01
Broadcom	US	USD	1,882	1,069,396	0.01
Samsung SDI	KR	KRW	2,215	1,069,052	0.01
Juniper Networks	US	USD	30,141	977,782	0.01
Asustek Computer	TW	TWD	76,233	921,715	0.01
Baidu (A)	CN	HKD	54,265	887,371	0.01
Zhen Ding Technology Holding	TW	TWD	234,903	839,616	0.01
Chicony Electronics	TW	TWD	294,294	821,741	0.01
Twilio 3.625% 15/03/2029	US	USD	873,781	770,046	0.01
HTA Group 2.875% 18/03/2027	MU	USD	915,504	757,579	0.01
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	3,830,661	753,491	0.01
Zhejiang Dahua Technology (A)	CN	CNY	274,328	693,343	0.01
LONGi Green Energy Technology	CN	CNY	61,543	624,944	0.01
Ryoyo Electro	JP	JPY	38,616	612,201	0.01
Energizer 3.50% 30/06/2029 Reg S	NL	EUR	689,642	608,406	0.01
Wistron	TW	TWD	615,180	594,296	0.01
Oracle 3.65% 25/03/2041	US	USD	755,377	584,577	0.01
Worldline (France)	FR	EUR	14,411	574,771	0.01
Foxconn Industrial Internet (A)	CN	CNY	395,328	570,338	0.01
Powertech Technology	TW	TWD	160,443	507,150	0.01
MasterCard	US	USD	1,263	465,373	0.01
Fiserv	US	USD	4,494	454,994	0.01
Visa	US	USD	2,069	447,326	0.01
LONGi Green Energy Technology	CN	CNY	42,825	434,870	0.00
Inari Amertron	MY	MYR	599,785	388,671	0.00
Fidelity National Information Services	US	USD	3,594	364,585	0.00
FPT	VN	VND	76,705	350,732	0.00
Foxconn Industrial Internet	CN	CNY	239,469	345,481	0.00
AEM Holdings	SG	SGD	99,640	345,346	0.00
TDCX ADR	SG	USD	21,693	296,320	0.00
Global Payments	US	USD	2,057	289,133	0.00
Infineon Technologies	DE	EUR	9,805	283,610	0.00
Tsinghua Unic 6.50% 31/01/2028 (Defaulted)	VG	USD	435,954	265,932	0.00
Z Holdings	JP	JPY	62,293	248,581	0.00
Computacenter	GB	GBP	6,916	232,742	0.00
Ming Yuan Cloud Group Holdings	CN	HKD	175,593	231,368	0.00
Metrodata Electronics	ID	IDR	4,629,140	228,243	0.00
Logitech International	CH	CHF	3,428	227,217	0.00
Fair Isaac	US	USD	587	222,449	0.00
Ordina	NL	EUR	47,549	219,711	0.00
Taiwan Union Technology	TW	TWD	84,211	219,116	0.00
Fabrinet	TH	USD	2,099	213,425	0.00
Software	DE	EUR	6,808	211,914	0.00
Oracle 2.875% 25/03/2031	US	USD	246,811	208,563	0.00
S&T	AT	EUR	12,047	205,647	0.00
Siltronic	DE	EUR	2,132	201,494	0.00
PayPal Holdings	US	USD	2,101	189,875	0.00
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	214,077	188,437	0.00
HCL America 1.375% 10/03/2026 Reg S	US	USD	207,171	186,585	0.00
UMS Holdings	SG	SGD	215,448	185,985	0.00
Tencent Holdings 1.81% 26/01/2026 Reg S	KY	USD	188,733	173,840	0.00
Esprinet	IT	EUR	17,568	164,112	0.00
Xiaomi Best Time Intl. 3.375% 29/04/2030 Reg S	HK	USD	138,114	120,689	0.00
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	143,293	119,196	0.00
VS Industry	MY	MYR	514,908	117,616	0.00
Tencent Holdings 3.24% 03/06/2050 Reg S	KY	USD	138,114	99,550	0.00
SKP Resources	MY	MYR	257,185	88,260	0.00
D&O Green Technologies	MY	MYR	88,381	79,177	0.00
Broadridge Financial Solutions	US	USD	505	74,060	0.00
Amdocs	US	USD	19	1,527	0.00
Microsoft	US	USD	5	1,335	0.00
Apple	US	USD	4	616	0.00
SAP	DE	EUR	4	430	0.00
Nvidia	US	USD	1	146	0.00
ASML Holding	NL	EUR	1	122	0.00
Accenture	IE	USD	1	77	0.00
Qualcomm	US	USD	1	72	0.00
Disco	JP	JPY	1	69	0.00
Trend Micro	JP	JPY	1	62	0.00
Applied Materials	US	USD	1	60	0.00
Automatic Data Processing	US	USD	1	56	0.00
Avast	CZ	GBP	7	52	0.00
Lam Research	US	USD	1	50	0.00
BE Semiconductor Industries	NL	EUR	1	49	0.00
Otsuka	JP	JPY	1	46	0.00
HP	US	USD	1	46	0.00
KLA-Tencor	US	USD	1	44	0.00
Paychex	US	USD	1	43	0.00
Microchip Technology	US	USD	1	43	0.00
Motorola Solutions	US	USD	1	41	0.00
Teradyne	US	USD	1	40	0.00
Monolithic Power Systems	US	USD	1	40	0.00
Jack Henry & Associates	US	USD	1	38	0.00
NetApp	US	USD	1	36	0.00
Cognex	US	USD	1	36	0.00
Citrix Systems	US	USD	1	36	0.00
Bentley Systems	US	USD	1	36	0.00
Skyworks Solutions	US	USD	1	35	0.00
Dolby Laboratories	US	USD	1	34	0.00

	国コード	通貨	株数または額面価額	時価（米ドル）	% Net Assets
Western Union	US	USD	2	32	0.00
				379,196,972	**4.27**
一般消費財・サービス					
Bridgestone	JP	JPY	859,893	31,802,501	0.36
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	22,066,383	17,768,073	0.20
Omnicom Group	US	USD	227,263	17,615,147	0.20
Volkswagen 4.375% VRN (Perpetual)	NL	EUR	15,209,267	14,772,270	0.17
Alibaba Group Holding	CN	HKD	1,083,219	13,588,675	0.15
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	14,745,133	11,594,245	0.13
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	11,479,624	9,169,178	0.10
Rakuten Group 4.25% VRN (Perpetual) Reg S	JP	EUR	9,933,434	8,996,630	0.10
Volkswagen Int'l Fin. 4.625% VRN (Perpetual) Reg S	NL	EUR	7,742,257	7,964,886	0.09
Rakuten Group 5.125% VRN (Perpetual) Reg S	JP	USD	8,198,001	7,572,904	0.09
Meituan (B)	CN	HKD	329,662	7,032,495	0.08
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	7,646,560	6,905,800	0.08
Altice France Holding 8.00% 15/05/2027 Reg S	LU	EUR	5,979,954	6,396,043	0.07
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	7,807,998	6,316,241	0.07
Arqiva Broadcast Finance 6.75% 30/09/2023	GB	GBP	5,009,647	6,280,264	0.07
Meituan 3.08% 27/04/2027	KY	USD	6,897,246	5,928,183	0.07
Verisure Holdings 3.875% 15/07/2026 Reg S	SE	EUR	5,505,669	5,476,112	0.06
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	5,480,631	5,474,355	0.06
VW Int'l Finance 4.625% VRN (Perpetual)	NL	EUR	5,109,889	5,411,496	0.06
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	5,226,676	5,260,649	0.06
JD.com (A)	CN	HKD	159,683	5,044,432	0.06
Altice Finance 5.75% 15/08/2029 144A	LU	USD	5,888,928	4,970,167	0.06
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	5,661,416	4,782,312	0.05
Alibaba Group Holding ADR	CN	USD	47,026	4,729,864	0.05
Albion Financing 8.75% 15/04/2027 144A	LU	USD	4,814,509	4,577,900	0.05
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	4,761,738	4,535,174	0.05
JLR Automotive 6.875% 15/11/2026 Reg S	GB	EUR	4,255,200	4,401,547	0.05
Volkswagen Int'l Finance 3.50% VRN (Perpetual)	NL	EUR	4,174,140	4,297,932	0.05
Hasbro	US	USD	47,746	4,297,184	0.05
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	6,602,510	4,151,328	0.05
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	4,475,836	3,956,079	0.04
Meituan 3.23% 27/04/2028	KY	USD	4,661,430	3,852,672	0.04
Dongfeng Motor Group (H)	CN	HKD	4,685,699	3,430,845	0.04
Lennar 5.875% 15/11/2024	US	USD	2,920,167	3,033,834	0.03
Sea ADR	SG	USD	32,630	2,899,495	0.03
Persimmon	GB	GBP	103,605	2,734,106	0.03
Toyota Motor	JP	JPY	154,561	2,686,399	0.03
Stonegate Financing 8.00% 13/07/2025	GB	GBP	2,038,722	2,581,174	0.03
Shenzhou International Group Holdings	CN	HKD	187,626	2,572,309	0.03
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	2,902,355	2,550,967	0.03
Honda Motor	JP	JPY	93,882	2,490,179	0.03
VZ Secured Financing 3.50% 15/01/2032 Reg S	NL	EUR	2,756,542	2,487,038	0.03
NGK Spark Plug	JP	JPY	152,394	2,364,147	0.03
Expedia Group 3.60% 15/12/2023	US	USD	2,320,020	2,321,563	0.03
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	2,309,166	2,315,987	0.03
ABC-Mart	JP	JPY	55,362	2,313,796	0.03
Virgin Media 5.25% 15/05/2029 Reg S	GB	GBP	1,905,068	2,235,472	0.03
Deuce Finco 5.50% 15/06/2027 Reg S	GB	GBP	1,937,213	2,227,241	0.03
Sumitomo Rubber Industries	JP	JPY	251,691	2,209,324	0.02
Isuzu Motors	JP	JPY	184,902	2,190,856	0.02
Ford Motor 9.625% 22/04/2030	US	USD	1,751,371	2,143,363	0.02
Baoxin Auto Finance I 9.109% VRN (Perpetual)	VG	USD	3,884,666	2,117,143	0.02
Sumitomo Electric Industries	JP	JPY	189,532	2,067,696	0.02
Subaru	JP	JPY	132,495	2,028,542	0.02
GEMS Education Delaware 7.125% 31/07/2026 144A	SU	USD	1,915,136	1,912,943	0.02
Yum Brands 5.375% 01/04/2032	US	USD	1,952,097	1,888,058	0.02
United Group 5.25% 01/02/2030 Reg S	NL	EUR	1,956,496	1,809,208	0.02
GKN Holdings 5.375% 19/09/2022 EMTN	GB	GBP	1,363,551	1,728,280	0.02
Summer BC (B) 5.75% 31/10/2026 Reg S	LU	EUR	1,584,432	1,653,397	0.02
General Motors 6.80% 01/10/2027	US	USD	1,517,713	1,641,030	0.02
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	1,551,242	1,531,403	0.02
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	1,812,042	1,513,961	0.02
Toyo Tire & Rubber	JP	JPY	127,175	1,482,435	0.02
Toll Brothers Finance 3.80% 01/11/2029	US	USD	1,604,963	1,459,533	0.02
Renault 2.50% 02/06/2027 EMTN	FR	EUR	1,576,555	1,450,412	0.02
Ford Motor 3.25% 12/02/2032	US	USD	1,726,974	1,402,622	0.02
Ozon Holdings 1.875% 24/02/2026	CY	USD	4,972,587	1,342,599	0.02
VZ Secured Financing 5.00% 15/01/2032 144A	NL	USD	1,527,321	1,332,320	0.02
Weifu High-Technology Group	CN	HKD	646,247	1,325,000	0.01
TJX Cos 3.875% 15/04/2030	US	USD	1,332,778	1,314,881	0.01
Service International 4.00% 15/05/2031	US	USD	1,436,352	1,294,943	0.01
Uzauto Motors AJ 4.85% 04/05/2026 Reg S	UZ	USD	1,166,177	1,005,828	0.01
Stonegate Financing 8.25% 31/07/2025 Reg S	GB	GBP	774,252	987,882	0.01
Trip.com Group ADR	CN	USD	37,414	916,646	0.01
Lowes Cos 4.25% 01/04/2052	US	USD	954,830	860,060	0.01
Service International 3.375% 15/08/2030	US	USD	957,568	828,655	0.01
ZF Finance 2.00% 06/05/2027 EMTN	DE	EUR	909,034	822,531	0.01
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	849,652	809,120	0.01
Genting Malaysia	MY	MYR	1,141,629	797,488	0.01
The Interpublic Group of Companies	US	USD	23,391	779,154	0.01
Schaeffler 3.375% 12/10/2028 EMTN	DE	EUR	775,527	748,811	0.01
Tongcheng Travel Holdings	CN	HKD	411,831	734,110	0.01
ZF Finance 3.75% 21/09/2028 EMTN	DE	EUR	775,527	728,463	0.01
General Motors 6.125% 01/10/2025	US	USD	678,990	717,850	0.01
Luk Fook Holdings International	HK	HKD	309,587	710,725	0.01
WMF 3.748% VRN (Perpetual)	NL	EUR	695,965	685,709	0.01
Focus Media Information Technology	CN	CNY	760,225	671,002	0.01
Intelsat Emergence	LU	USD	16,597	647,466	0.01
Studio City Finance 6.50% 15/01/2028 144A	VG	USD	821,593	646,027	0.01
Time Warner Cable 5.75% 02/06/2031	US	GBP	458,318	632,190	0.01
Pacific Textiles Holdings	HK	HKD	1,422,944	628,006	0.01
Marriott Vacations World. -2.00% 15/01/2026	US	USD	560,167	603,411	0.01
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	2,986,914	603,357	0.01
Fujibo Holdings	JP	JPY	23,544	584,688	0.01
LVMH Moet Hennessy Louis Vuitton	FR	EUR	766	499,731	0.01
Genting (MYS)	MY	MYR	464,670	493,365	0.01
L Brands 6.875% 01/11/2035	US	USD	478,784	468,955	0.01
Yum! Brands 4.625% 31/01/2032	US	USD	513,256	468,860	0.01
Maoyan Entertainment	CN	HKD	583,665	463,254	0.01
Dick's Sporting Goods 3.150% 15/01/2032	US	USD	530,461	445,189	0.01
MercadoLibre	AR	USD	425	433,024	0.00
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	483,017	428,097	0.00
China Literature	CN	HKD	98,051	416,258	0.00
SES	LU	EUR	45,582	409,999	0.00
Dana 5.625% 15/06/2028	US	USD	384,464	370,830	0.00
China South Publishing & Media Group	CN	CNY	244,596	357,009	0.00
Altice France Holding 6.00% 15/02/2028 144A	LU	USD	409,360	338,791	0.00
Hilton Worldwide Finance 4.875% 01/04/2027	US	USD	328,925	328,086	0.00
Crystal International Group	HK	HKD	782,948	306,157	0.00
Compagnie Financi re Richemont	CH	CHF	2,460	292,263	0.00
Buckle	US	USD	8,878	279,920	0.00
Dick's Sporting Goods 4.10% 15/01/2052	US	USD	369,201	271,861	0.00
China South Publishing & Media Group (A)	CN	CNY	184,508	269,306	0.00
Top Wise Excellence 6.00% 16/03/2020 (Defaulted)	VG	USD	5,978,160	269,017	0.00
SES 2.00% 02/07/2028 GMTN	LU	EUR	264,143	266,087	0.00
DANA 4.25% 01/09/2030	US	USD	305,464	262,942	0.00
Dream International	HK	HKD	784,679	260,115	0.00
Brilliance China Automotive Holdings*	HK	HKD	1,567,696	259,731	0.00
MFE-MediaForEurope	IT	EUR	275,381	254,490	0.00
Phu Nhuan Jewelry	VN	VND	51,150	240,562	0.00
MGM Resorts International 6.75% 01/05/2025	US	USD	228,380	234,820	0.00
Hyundai Capital Services 3.20% 11/08/2024 GMTN	KR	CNY	1,565,607	232,530	0.00
McDonald's 4.875% 09/12/2045 MTN	US	USD	229,159	232,185	0.00
Camping World Holdings	US	USD	8,824	228,548	0.00
Toll Brothers Finance 4.375% 15/04/2023	US	USD	212,184	213,559	0.00
Bellway	GB	GBP	6,531	200,085	0.00
Electrolux	SE	SEK	12,201	188,144	0.00
Selamat Sempurna	ID	IDR	1,723,279	185,749	0.00
Burberry Group	GB	GBP	9,285	185,641	0.00
Redrow	GB	GBP	27,960	185,520	0.00
Plan B Media	TH	THB	794,593	181,889	0.00
Wilcon Depot	PH	PHP	335,565	179,979	0.00
Service International 5.125% 01/06/2029	US	USD	180,023	177,123	0.00
Unieuro	IT	EUR	10,344	174,285	0.00
Sands China 4.375% 18/06/2030	KY	USD	193,346	166,337	0.00
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	196,812	162,741	0.00
Map Aktif Adiperkasa	ID	IDR	719,655	152,884	0.00
Bonava	SE	SEK	27,417	134,461	0.00
Volkswagen Int'l Finance 3.875% VRN (Perpetual)	NL	EUR	138,114	134,066	0.00
Hyatt Hotels 4.375% 15/09/2028	US	USD	138,114	133,816	0.00
MR DIY Group (M)	MY	MYR	162,499	130,870	0.00
Toll Brothers Finance 4.35% 15/02/2028	US	USD	127,755	122,069	0.00
Faurecia	FR	EUR	5,412	120,153	0.00
Xingda International Holdings	CN	HKD	616,744	111,073	0.00
Home Depot 3.30% 15/04/2040	US	USD	117,397	103,039	0.00
Parkson Retail Group	CN	HKD	4,194,959	99,692	0.00
InterContinental Hotel Grp. 3.375% 08/10/2028 EMTN	GB	GBP	81,349	99,345	0.00
Embry Holdings	HK	HKD	783,390	87,617	0.00
Graha Andrasentra Propertindo	ID	IDR	20,128,606	69,348	0.00
REXLot Holdings 4.50% 17/04/2019 (Defaulted)	BM	HKD	655,344	8,352	0.00
REXLot Holdings 6.00% 28/04/2017 (Defaulted)	BM	HKD	252,055	3,212	0.00
Lowe's Cos	US	USD	5	929	0.00
Plan B Media WTS 13/01/2025	TH	THB	28,521	907	0.00
Informa	GB	GBP	119	857	0.00
Comcast	US	USD	21	833	0.00
Home Depot	US	USD	1	138	0.00
Activision Blizzard	US	USD	2	119	0.00
Electronic Arts	US	USD	1	109	0.00
Nexstar Media Group	US	USD	1	106	0.00
Sirius XM Holdings	US	USD	16	96	0.00
McDonald's	US	USD	1	91	0.00
Target	US	USD	1	87	0.00
Cable One	US	USD	1	87	0.00
Nike	US	USD	1	86	0.00
Dollar General	US	USD	1	73	0.00
Starbucks	US	USD	1	65	0.00
Sekisui House	JP	JPY	4	63	0.00
Sekisui Chemical	JP	JPY	4	60	0.00
JB Hi-Fi	AU	AUD	2	58	0.00
Yum! Brands	US	USD	1	56	0.00
Kering	FR	EUR	1	55	0.00
Genuine Parts Co	US	USD	1	55	0.00
Pool	US	USD	1	54	0.00
Best Buy	US	USD	1	54	0.00
Service Corp International	US	USD	1	52	0.00
B&M European Value Retail	GB	GBP	8	52	0.00
eBay	US	USD	1	51	0.00
PulteGroup	US	USD	1	50	0.00
Gentex	US	USD	2	49	0.00
Garmin	CH	USD	1	47	0.00
Williams-Sonoma	US	USD	1	45	0.00
Domino's Pizza	US	USD	1	43	0.00
Papa John's International	US	USD	1	36	0.00
Wingstop	US	USD	1	33	0.00
Capcom	JP	JPY	1	15	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	295,810	3	0.00
Jaya Bersama Indo	ID	IDR	3,712,321	0	0.00
				365,952,963	**4.13**
生活必需品					
Unilever	GB	GBP	1,304,677	60,973,827	0.69
Procter & Gamble	US	USD	263,026	42,507,619	0.48
Colgate-Palmolive	US	USD	499,391	38,393,172	0.43
Tesco	GB	GBP	9,030,857	30,868,265	0.35

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Kimberly-Clark	US	USD	108,315	15,118,601	0.17
Kao	JP	JPY	349,737	14,154,846	0.16
Coles Group	AU	AUD	634,847	8,427,619	0.10
Bellis Acquisition Co 3.25% 16/02/2026 Reg S	GB	GBP	7,595,712	8,399,180	0.09
Kirin Holdings	JP	JPY	424,969	6,260,910	0.07
President Chain Store	TW	TWD	589,732	5,464,220	0.06
Uni-President Enterprises	TW	TWD	1,779,726	4,125,579	0.05
Nestle	CH	CHF	31,497	4,082,102	0.05
Minerva Luxembourg 4.375% 18/03/2031 Reg S	LU	USD	4,248,373	3,535,836	0.04
Coca-Cola 2.00% 05/03/2031	US	USD	3,899,609	3,367,972	0.04
P&G 3.00% 25/03/2030	US	USD	3,455,349	3,296,142	0.04
KT&G	KR	KRW	42,851	2,815,056	0.03
WH Group	HK	HKD	3,064,934	2,121,776	0.02
PepsiCo	US	USD	11,994	2,090,172	0.02
SSMS Plantation Holdings 7.75% 23/01/2023	SG	USD	3,409,664	2,079,895	0.02
Koninklijke Ahold Delhaize	NL	EUR	66,230	1,960,387	0.02
Dairy Farm International Holdings	HK	USD	611,145	1,658,641	0.02
Pernod Ricard	FR	EUR	7,607	1,584,349	0.02
Uni-President China Holdings	CN	HKD	1,747,162	1,537,470	0.02
Southeastern Grocers	US	USD	61,394	1,443,989	0.02
CP ALL (F)	TH	THB	742,396	1,406,032	0.02
Coca-Cola	US	USD	20,834	1,357,576	0.02
Henan Shuanghui Investment &Deve.	CN	CNY	286,670	1,281,888	0.01
Bunge	US	USD	10,902	1,268,141	0.01
Iceland Bondco 4.375% 15/05/2028 Reg S	GB	GBP	1,172,291	1,171,618	0.01
Wens Foodstuffs 3.258% 29/10/2030	CN	USD	1,634,828	1,135,611	0.01
AB InBEV Worldwide 5.80% 23/01/2059	US	USD	1,016,109	1,120,784	0.01
Wilmar International	SG	SGD	300,239	962,253	0.01
Flowers Foods	US	USD	35,756	958,260	0.01
First Resources	SG	SGD	561,597	860,764	0.01
Ingredion	US	USD	9,687	834,145	0.01
Sun Art Retail Group	HK	HKD	2,007,666	626,689	0.01
Indofood Sukses Makmur	ID	IDR	1,383,557	602,451	0.01
Unilever	GB	EUR	12,689	591,935	0.01
Co-Operative Group 5.125% 17/05/2024	GB	GBP	474,213	578,280	0.01
Cisarua Mountain Dairy	ID	IDR	1,878,750	529,475	0.01
Yantai Changyu Pioneer Wine	CN	HKD	351,565	503,529	0.01
Yonghui Superstores	CN	CNY	717,305	481,245	0.01
Tingyi Cayman Islands Holding	CN	HKD	246,274	450,198	0.01
Japfa	SG	SGD	712,892	311,362	0.00
Heineken (Malaysia)	MY	MYR	54,361	295,683	0.00
Thai Beverage	TH	SGD	538,582	266,485	0.00
Osotspa	TH	THB	249,010	253,873	0.00
Danone	FR	EUR	4,104	249,294	0.00
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	3,406,142	220,871	0.00
Tesco Corporate Tr. Svs 0.375% 27/07/2029 EMTN	GB	EUR	241,699	216,190	0.00
Anheuser-Busch 4.70% 01/02/2036	US	USD	207,171	205,564	0.00
Asian Sea Corp	TH	THB	404,711	195,767	0.00
Yonghui Superstores	CN	CNY	284,675	190,990	0.00
Essity	SE	SEK	7,006	186,429	0.00
Uni-Charm Indonesia	ID	IDR	1,936,946	173,308	0.00
Tate & Lyle	GB	GBP	16,822	164,251	0.00
Sheng Siong	SG	SGD	141,051	156,142	0.00
Sonae SGPS	PT	EUR	134,836	146,204	0.00
Colruyt	BE	EUR	3,902	143,613	0.00
Schouw	DK	DKK	1,841	141,098	0.00
Saigon Beer Alcohol Beverage	VN	VND	19,706	139,104	0.00
PepsiCo 0.75% 14/10/2033	US	EUR	123,405	111,660	0.00
RFM	PH	PHP	1,282,550	103,675	0.00
ForFarmers	NL	EUR	32,944	101,888	0.00
Century Pacific Food	PH	PHP	230,392	99,297	0.00
Louis Dreyfus 2.375% 27/11/2025	NL	EUR	52,000	53,850	0.00
Woolworths Group 0.375% 15/11/2028 EMTN	AU	EUR	52,690	49,037	0.00
Diageo	GB	GBP	17	865	0.00
Mondelez International	US	USD	1	65	0.00
General Mills	US	USD	1	53	0.00
Reckitt Benckiser Group	GB	GBP	1	52	0.00
Kellogg	US	USD	1	51	0.00
Campbell Soup	US	USD	1	49	0.00
Clorox	US	USD	1	48	0.00
Royal Unibrew	DK	DKK	1	31	0.00
Ajinomoto	JP	JPY	1	22	0.00
MEIJI Holdings	JP	JPY	1	14	0.00
				287,165,384	**3.24**

ヘルスケア

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Sanofi	FR	EUR	635,898	67,798,437	0.76
Roche Holding	CH	CHF	139,940	52,164,422	0.59
Novartis	CH	CHF	466,218	41,485,802	0.47
Bristol-Myers Squibb	US	USD	372,075	27,942,820	0.31
Amgen	US	USD	109,480	25,885,537	0.29
Astellas Pharma	JP	JPY	1,299,302	19,888,063	0.22
CSL	AU	AUD	66,248	12,789,292	0.14
Bayer 5.375% VRN 25/03/2082	DE	EUR	11,632,900	12,269,863	0.14
Bayer 3.125% VRN 12/11/2079	DE	EUR	10,273,406	10,006,179	0.11
Novo Nordisk	DK	DKK	66,690	7,674,031	0.09
Organon Finance 2.875% 30/04/2028 Reg S	US	EUR	6,615,975	6,302,311	0.07
Roche Holding (B)	CH	CHF	13,336	5,388,336	0.06
Bayer 4.50% VRN 25/03/2082	DE	EUR	5,140,928	5,347,566	0.06
Johnson & Johnson	US	USD	19,873	3,605,578	0.04
Humana 4.50% 01/04/2025	US	USD	3,455,349	3,529,216	0.04
Takeda Pharmaceutical	JP	JPY	95,555	2,782,404	0.03
Nidda Healthcare Holding 3.50% 30/09/2024 Reg S	DE	EUR	2,414,905	2,365,814	0.03
Chrome Bidco 3.50% 31/05/2028 Reg S	FR	EUR	2,391,894	2,278,167	0.03
Hansoh Pharmaceutical Group	CN	HKD	1,364,248	2,254,391	0.03
Nidda Healthcare Holding 3.50% 30/09/2024 Reg S	DE	EUR	2,180,252	2,135,124	0.02
AbbVie	US	USD	13,985	1,990,412	0.02
Chrome Holdco 5.00% 31/05/2029 Reg S	FR	EUR	2,059,655	1,898,524	0.02
AbbVie 4.875% 14/11/2048	US	USD	1,881,537	1,890,876	0.02
Fisher & Paykel Healthcare (AU)	NZ	AUD	112,996	1,583,316	0.02
Shandong Weigao Group Medical Polymer (H)	CN	HKD	1,402,818	1,502,411	0.02
Centene 3.00% 15/10/2030	US	USD	1,667,734	1,453,455	0.02
Cigna 4.375% 15/10/2028	US	USD	1,263,671	1,270,216	0.01
AbbVie 4.25% 14/11/2028	US	USD	1,171,258	1,169,019	0.01
Becton Dickinson	US	USD	4,336	1,083,282	0.01
Bangkok Dusit Medical Services	TH	THB	1,365,614	1,025,171	0.01
Tenet Healthcare 6.75% 15/06/2023	US	USD	986,774	1,015,168	0.01
CAB Selas 3.375% 01/02/2028 Reg S	FR	EUR	890,096	838,841	0.01
Medlive Technology	CN	HKD	635,659	747,793	0.01
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	802,851	733,974	0.01
Bayer 3.75% VRN 01/07/2074	DE	EUR	667,523	703,791	0.01
AbbVie 4.70% 14/05/2045	US	USD	695,965	677,311	0.01
Medikaloka Hermina	ID	IDR	6,148,890	595,564	0.01
Chularat Hospital	TH	THB	4,409,455	501,747	0.01
Aetna 4.75% 15/03/2044	US	USD	509,243	499,179	0.01
China National Accord Medicines (A)	CN	CNY	105,123	456,905	0.01
Centene 2.50% 01/03/2031	US	USD	539,797	449,530	0.01
Rajthanee Hospital	TH	THB	403,668	394,331	0.00
GlaxoSmithKline	GB	GBP	17,249	389,511	0.00
HCA 5.625% 01/09/2028	US	USD	343,767	355,745	0.00
AK Medical Holdings	CN	HKD	628,360	342,135	0.00
CVS Health 5.05% 25/03/2048	US	USD	322,520	325,222	0.00
China National Accord Medicines (B)	CN	HKD	153,693	321,868	0.00
Tenet Healthcare 4.625% 15/07/2024	US	USD	288,228	287,807	0.00
HCA 5.875% 01/02/2029	US	USD	209,707	218,318	0.00
Koninklijke Philips	NL	EUR	6,928	182,503	0.00
Chemometec	DK	DKK	1,590	181,885	0.00
Fresenius Medical Care	DE	EUR	2,891	181,103	0.00
Orion	FI	EUR	4,517	178,216	0.00
Fresenius SE & Co	DE	EUR	4,791	170,627	0.00
Koninklijke Philips 6.875% 11/03/2038	NL	USD	138,114	168,031	0.00
Ambea	SE	SEK	32,032	163,790	0.00
Hikma Pharmaceuticals	JO	GBP	6,826	161,567	0.00
Bristol-Myers Squibb 2.95% 15/03/2032	US	USD	148,086	135,928	0.00
HCA 5.125% 15/06/2039	US	USD	138,114	133,943	0.00
Elekta	SE	SEK	17,241	117,321	0.00
Centene 2.625% 01/08/2031	US	USD	138,114	115,197	0.00
Encompass Health 5.75% 15/09/2025	US	USD	107,248	109,268	0.00
Humana 3.70% 23/03/2029	US	USD	73,960	71,213	0.00
China National Accord Medicines	CN	CNY	15,955	69,345	0.00
Tenet Healthcare 6.875% 15/11/2031	US	USD	52,666	54,580	0.00
AbbVie 3.20% 21/11/2029	US	USD	55,246	51,452	0.00
Embecta	US	USD	867	25,844	0.00
Pfizer	US	USD	2	123	0.00
Eli Lilly	US	USD	1	113	0.00
Merck	US	USD	1	105	0.00
Thermo Fisher Scientific	US	USD	1	99	0.00
Abbott Laboratories	US	USD	1	93	0.00
Danaher	US	USD	1	80	0.00
Zoetis	US	USD	1	62	0.00
Gilead Sciences	US	USD	1	62	0.00
HCA Healthcare	US	USD	1	57	0.00
Quest Diagnostics	US	USD	1	51	0.00
Cerner	US	USD	1	51	0.00
Royalty Pharma	US	USD	1	49	0.00
Agilent Technologies	US	USD	1	48	0.00
Sonic Healthcare	AU	AUD	2	47	0.00
ResMed	US	USD	1	46	0.00
Chemed	US	USD	1	44	0.00
Bio-Techne	US	USD	1	44	0.00
West Pharmaceutical Services	US	USD	1	41	0.00
Chugai Pharmaceutical	JP	JPY	1	25	0.00
				340,887,828	**3.84**

金融

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Deutsche Boerse	DE	EUR	349,781	61,258,355	0.69
Zurich Insurance Group	CH	CHF	98,001	44,948,121	0.51
Allianz	DE	EUR	189,338	43,135,233	0.49
Sampo (A)	FI	EUR	880,091	43,040,435	0.49
Progressive	US	USD	293,572	31,937,744	0.36
Credit Agricole SA 7.50% VRN (Perpetual) Reg S	FR	GBP	23,226,770	30,389,033	0.34
BlackRock	US	USD	45,518	28,048,810	0.32
BioPharma Credit	GB	USD	26,350,943	26,192,837	0.30
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	107,469	25,740,587	0.29
ICB China 3.20% VRN (Perpetual)	CN	USD	25,626,800	24,381,441	0.27
CME Group	US	USD	99,302	22,146,326	0.25
Admiral Group	GB	GBP	697,409	22,120,313	0.25
Singapore Exchange	SG	SGD	2,919,202	20,638,108	0.23
Fortune Star 6.85% 02/07/2024	VG	USD	21,631,267	20,492,381	0.23
Sdcl Energy Efficiency Income	GB	GBP	13,351,158	20,401,723	0.23
UBS Group 6.875% VRN (Perpetual)	CH	USD	19,742,754	20,055,282	0.23
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	19,596,497	19,438,417	0.22
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	15,484,513	19,276,034	0.22
Credit Suisse Group 6.375% VRN (Perpetual) 144A	CH	USD	18,581,416	17,538,813	0.20
Intesa Sanpaolo 6.375% VRN (Perpetual)	IT	EUR	17,402,212	17,512,903	0.20
Taylor Maritime Investment	HK	USD	11,438,821	17,043,843	0.19
US Bancorp	US	USD	322,837	16,022,385	0.18
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	16,416,964	15,626,159	0.18
3i Group	GB	GBP	900,478	14,993,504	0.17
AIA Group	HK	HKD	1,474,436	14,567,574	0.16
Round Hill Music Royalty Fund	GB	USD	13,345,617	14,346,538	0.16
Commonwealth Bank of Australia	AU	AUD	188,826	13,933,818	0.16
United Overseas Bank	SG	SGD	620,635	13,423,027	0.15
Barclays 7.125% VRN (Perpetual)	GB	GBP	10,166,357	13,027,704	0.15
Tryg	DK	DKK	521,776	12,491,613	0.14
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	11,072,089	11,422,331	0.13
Credit Suisse Group 6.25% VRN (Perpetual) 144A	CH	USD	11,187,561	10,886,739	0.12
Real Estate Credit Investments	GB	GBP	5,655,385	10,837,930	0.12

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
UniCredit 7.50% VRN (Perpetual)	IT	EUR	9,733,491	10,525,904	0.12
Bangkok Bank 5.00% VRN (Perpetual) Reg S	TH	USD	10,539,700	10,310,778	0.12
Macquarie Group	AU	AUD	65,022	9,531,681	0.11
NWD Finance 5.25% VRN (Perpetual)	VG	USD	9,082,438	8,946,201	0.10
BOC Hong Kong Holdings	HK	HKD	2,418,375	8,805,109	0.10
Legal & General Group 5.625% VRN (Perpetual)	GB	GBP	7,037,088	8,551,456	0.10
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	9,250,179	8,452,351	0.10
China Construction Bank (H)	CN	HKD	10,800,295	7,708,981	0.09
Axis Bank Gift City 4.10% VRN (Perpetual) Reg S	IN	USD	7,854,845	7,234,561	0.08
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	6,626,852	6,947,474	0.08
China Life Insurance (H)	CN	HKD	4,446,887	6,493,982	0.07
Mongolian Mortgage Hfc 8.85% 08/02/2024 Reg S	MN	USD	7,260,461	6,453,245	0.07
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	6,972,922	6,343,908	0.07
Natwest Group 4.50% VRN (Perpetual)	GB	GBP	5,562,811	6,237,727	0.07
KfW 2.125% 15/06/2022	DE	USD	6,225,491	6,233,035	0.07
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	6,146,967	6,199,112	0.07
Bank Rakyat Indonesia Persero	ID	IDR	18,222,528	6,101,885	0.07
Societe Generale 4.75% VRN (Perpetual) 144A	FR	USD	6,857,187	6,087,726	0.07
Barclays 7.25% VRN (Perpetual)	GB	GBP	4,761,488	6,057,899	0.07
Postal Savings Bank of China	CN	HKD	7,628,928	5,812,417	0.07
Co-Operative Bank Finance 9.00% VRN 27/11/2025	GB	GBP	4,111,142	5,622,463	0.06
Fortune Star 6.75% 02/07/2023	VG	USD	5,660,975	5,519,451	0.06
Samruk-Kazyna 2.00% 28/10/2026 Reg S	KZ	USD	6,190,549	5,443,969	0.06
Partners Group Holding	CH	CHF	4,830	5,204,038	0.06
M&G 6.340% VRN 19/12/2063 EMTN	GB	GBP	3,988,525	5,196,608	0.06
Lincoln Financing 3.625% 01/04/2024 Reg S	LU	EUR	4,921,685	5,159,838	0.06
Newday Bondco 7.375% 01/02/2024 Reg S	GB	GBP	4,092,067	5,108,228	0.06
Chailease Holding	TW	TWD	636,810	5,097,916	0.06
ANZ Banking Group (AU)	AU	AUD	262,885	5,088,311	0.06
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	4,954,445	4,973,024	0.06
Co-Operative Bank 6.00% VRN 06/04/2027	GB	GBP	3,855,766	4,822,870	0.05
Barclays 5.875% VRN (Perpetual)	GB	GBP	3,871,128	4,772,274	0.05
Asahi Mutual Life Insurance 4.10% VRN (Perpetual)	JP	USD	5,077,957	4,704,521	0.05
Banorte 7.625% VRN (Perpetual) Reg S	MX	USD	4,645,354	4,607,425	0.05
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	4,910,913	4,562,718	0.05
KB Financial Group	KR	KRW	97,133	4,551,429	0.05
DBS Group Holdings	SG	SGD	180,818	4,427,423	0.05
Ping An Insurance Group (H)	CN	HKD	675,821	4,377,886	0.05
E.Sun Financial Holding	TW	TWD	3,683,819	4,225,865	0.05
Industrial & Commercial Bank of China (H)	CN	HKD	6,980,442	4,217,176	0.05
Bank of Comm. (HK) 3.725% VRN (Perpetual)	HK	USD	4,266,327	4,196,999	0.05
Hannover Rueck	DE	EUR	26,564	4,167,951	0.05
Shinhan Financial Group 5.875% VRN (Perpetual)	KR	USD	4,036,955	4,123,749	0.05
Societe Generale 7.875% VRN (Perpetual) Reg S	FR	USD	3,871,128	3,971,412	0.04
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	3,871,128	3,914,053	0.04
Intertrust Group 3.375% 15/11/2025 Reg S	NL	EUR	3,749,384	3,913,281	0.04
Credit Suisse Group 7.500% VRN (Perpetual) Reg S	CH	USD	3,871,128	3,887,406	0.04
Istanbul Metro Muni. 6.375% 09/12/2025 Reg S	TR	USD	4,206,958	3,820,885	0.04
Allianz SE 3.20% VRN (Perpetual) 144A	DE	USD	4,645,354	3,807,797	0.04
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	3,621,584	3,796,633	0.04
CNP Assurances 4.75% VRN (Perpetual)	FR	EUR	3,638,861	3,784,845	0.04
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	3,072,041	3,779,282	0.04
Credit Suisse Group 6.25% VRN (Perpetual) Reg S	CH	USD	3,871,128	3,767,038	0.04
Prudential 4.875% (Perpetual) EMTN	GB	USD	3,871,128	3,752,962	0.04
Fortune Star 5.00% 18/05/2026	VG	USD	4,327,819	3,740,101	0.04
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	3,607,477	3,725,218	0.04
Societe Generale 6.75% VRN (Perpetual) 144A	FR	USD	3,871,128	3,701,828	0.04
La Banque Postale 3.875% VRN (Perpetual)	FR	EUR	3,871,128	3,696,287	0.04
St James's Place	GB	GBP	217,210	3,542,979	0.04
Bank Central Asia	ID	IDR	6,200,273	3,475,712	0.04
China International Capital (H)	CN	HKD	1,676,945	3,383,700	0.04
Bangkok Bank HK 3.466% VRN 23/09/2036 Reg S	TH	USD	3,930,611	3,383,588	0.04
China Merchants Bank (H)	CN	HKD	555,884	3,368,848	0.04
CNP Assurances 4.875% VRN (Perpetual)	FR	USD	3,871,128	3,367,959	0.04
Fortune Star BVI 5.05% 27/01/2027	VG	USD	3,853,044	3,277,399	0.04
NN Group	NL	EUR	65,686	3,249,004	0.04
Sumitomo Mitsui Fin. Group 3.202% 17/09/2029	JP	USD	3,484,967	3,183,087	0.04
Mitsubishi UFJ Financial Group 3.195% 18/07/2029	JP	USD	3,455,549	3,182,163	0.04
MDGH GMTN 2.875% 21/05/2030 GMTN	AE	USD	3,409,777	3,179,617	0.04
Grupo Aval 4.375% 04/02/2030 Reg S	KY	USD	3,743,756	3,176,484	0.04
Bupa Finance 4.00% VRN (Perpetual)	GB	GBP	3,096,903	3,154,195	0.04
Banorte 8.375% VRN (Perpetual) Reg S	MX	USD	3,049,660	3,140,494	0.04
AXA	FR	EUR	113,285	3,039,257	0.03
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	3,269,656	2,979,474	0.03
Agricultural Bank of China (H)	CN	HKD	7,878,380	2,964,357	0.03
Fortune Star 5.95% 29/01/2023	VG	USD	2,978,587	2,941,355	0.03
Bank Mandiri Persero	ID	IDR	4,685,299	2,890,609	0.03
Santander UK 4.00% 13/03/2024	GB	USD	2,823,514	2,857,457	0.03
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	3,096,903	2,833,511	0.03
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	2,699,382	2,805,886	0.03
Istanbul Metropolitan 10.75% 12/04/2027 Reg S	TR	USD	2,782,978	2,797,809	0.03
Suncorp Group	AU	AUD	339,711	2,773,065	0.03
Tisco Financial Group (F)	TH	THB	1,046,863	2,770,000	0.03
Lloyd Group 7.875% VRN (Perpetual)	GB	GBP	1,935,564	2,684,362	0.03
Phoenix Group Holdings 5.625% 28/04/2031 EMTN	GB	GBP	2,047,053	2,671,771	0.03
Bank Negara Indonesia Persero	ID	IDR	4,113,942	2,613,419	0.03
SoQ Sukuk (A) 3.241% 18/01/2023	QA	USD	2,545,967	2,566,864	0.03
Goldman Sachs Group 2.60% 07/02/2030	US	USD	2,912,366	2,534,752	0.03
Mizuho Financial Group	JP	JPY	205,887	2,521,068	0.03
Piraeus Financial Holdings 8.75% VRN (Perpetual)	GR	EUR	2,780,808	2,508,140	0.03
Barclays 6.125% VRN (Perpetual)	GB	USD	2,515,459	2,469,854	0.03
Assicurazioni Generali 4.596% VRN (Perpetual) EMTN	IT	EUR	2,322,677	2,458,598	0.03
Japan Post Holdings	JP	JPY	341,732	2,412,169	0.03
Nationwide Building 1.491% FRN 16/02/2028 144A	GB	USD	2,435,877	2,399,147	0.03
Jefferies Group 2.625% 15/10/2031	US	USD	2,912,366	2,397,152	0.03
Nomura Holdings	JP	JPY	613,811	2,392,702	0.03
Ford Motor 4.95% 28/05/2027	US	USD	2,461,339	2,386,564	0.03
Morgan Stanley	US	USD	28,662	2,370,904	0.03
Corp Financiera Desarrollo 2.40% 28/09/2027 Reg S	PE	USD	2,664,172	2,339,943	0.03

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
JPMorgan Chase	US	USD	18,777	2,292,688	0.03
Daiwa Securities Group	JP	JPY	462,994	2,290,425	0.03
Sumitomo Mitsui Financial Group	JP	JPY	74,474	2,271,472	0.03
Berkshire Hathaway (B)	US	USD	6,844	2,238,400	0.03
Oversea-Chinese Banking (L)	SG	SGD	249,562	2,231,921	0.03
Banco Santander 3.306% 27/06/2029	ES	USD	2,369,382	2,194,733	0.02
Tianjin State-OCI. & Management. 1.60% 17/12/2039*	CN	USD	9,862,684	2,120,477	0.02
Natwest Group 4.445% VRN 08/05/2030	GB	USD	2,162,061	2,111,781	0.02
PNC Group 2.55% 22/01/2030	US	USD	2,300,275	2,058,808	0.02
Fortune Star 5.95% 19/10/2025	VG	USD	2,213,572	2,018,778	0.02
KakaoBank	KR	KRW	57,740	1,928,735	0.02
Bank of America	US	USD	52,652	1,924,435	0.02
HSBC 2.871% VRN 22/11/2032	GB	USD	2,283,614	1,903,737	0.02
Wealth Driven 5.50% 17/08/2023	VG	USD	1,926,728	1,902,644	0.02
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	1,936,791	1,873,998	0.02
Lloyds Banking Group 4.55% 16/08/2028	GB	USD	1,846,144	1,843,665	0.02
Tuspark Forward 6.95% 13/05/2024	VG	USD	4,851,071	1,843,407	0.02
BNP Paribas 0.875% VRN 11/07/2030 EMTN	FR	EUR	1,986,046	1,838,553	0.02
Hong Kong Exchanges and Clearing	HK	HKD	42,379	1,813,913	0.02
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	1,998,777	1,783,805	0.02
Aozora Bank	JP	JPY	88,166	1,781,829	0.02
MDGH GMTN 3.95% 21/05/2050 GMTN	AE	USD	1,773,084	1,695,614	0.02
Wells Fargo	US	USD	37,389	1,674,293	0.02
Metropolitan Bank & Trust	PH	PHP	1,687,176	1,651,464	0.02
Toyota 3.05% 22/03/2027	US	USD	1,645,023	1,599,961	0.02
Standard Chartered 3.971%/ VRN 30/03/2026 144A	GB	USD	1,598,682	1,566,754	0.02
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	1,550,512	1,565,877	0.02
International Personal Finance 9.75% 12/11/2025	GB	EUR	1,514,752	1,558,850	0.02
UniCredit 9.25% VRN (Perpetual)	IT	EUR	1,446,792	1,534,947	0.02
Huarong Finance 2019 3.75% 29/05/2024 EMTN	VG	USD	1,591,233	1,527,583	0.02
Credit Suisse Group 2.125% VRN 13/10/2026	CH	EUR	1,485,970	1,523,635	0.02
Banorte 6.75% VRN (Perpetual) Reg S	MX	USD	1,548,451	1,494,565	0.02
ING Groep 4.55% 02/10/2028	NL	USD	1,480,864	1,475,716	0.02
Uzbek Industrial Bank 5.75% 02/12/2024	UZ	USD	1,607,581	1,466,918	0.02
Comerica	US	USD	17,417	1,461,947	0.02
Tuspark Forward 7.95% 13/05/2024 (Defaulted)	VG	USD	3,714,488	1,411,505	0.02
Charles Schwab	US	USD	20,680	1,410,600	0.02
Banco Mercantil 7.50% VRN (Perpetual) Reg S	MX	USD	1,465,896	1,405,464	0.02
Ally Financial 3.05% 05/06/2023	US	USD	1,362,395	1,360,559	0.02
State Street 2.40% 24/01/2030	US	USD	1,480,864	1,331,514	0.02
Ing Groep 3.869% VRN 28/03/2026	NL	USD	1,303,661	1,289,840	0.01
CTBC Financial Holding	TW	TWD	1,269,363	1,256,559	0.01
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	1,253,798	1,256,275	0.01
CITIC Securities (H)	CN	HKD	566,388	1,252,019	0.01
Travelers	US	USD	7,148	1,242,344	0.01
Tokio Marine Holdings	JP	JPY	22,559	1,230,125	0.01
Ford Motor Credit 5.125% 16/06/2025	US	USD	1,225,208	1,223,554	0.01
Arthur J Gallagher	US	USD	7,015	1,221,927	0.01
Industrial Bank	CN	CNY	376,643	1,158,579	0.01
MetLife	US	USD	16,821	1,136,406	0.01
Credit Suisse Group AG 2.875% VRN 02/04/2032	CH	EUR	1,149,021	1,134,952	0.01
LPL Financial Holdings	US	USD	5,777	1,118,000	0.01
Piraeus Financial 5.50% VRN 19/02/2030 EMTN	GR	EUR	1,147,539	1,089,936	0.01
Mizuho Financial Group 3.922% VRN 11/09/2024	JP	USD	1,076,095	1,082,274	0.01
FCE Bank 2.727% 03/06/2022 EMTN	GB	GBP	841,012	1,057,396	0.01
First Horizon	US	USD	46,411	1,051,664	0.01
CIMB Group Holdings	MY	MYR	868,319	1,036,125	0.01
Banco do Brasil 6.25% VRN (Perpetual) Reg S	BR	USD	1,089,885	1,013,593	0.01
Unigroup Intl Hldings 6.00% 10/12/2020 (Defaulted)	VG	USD	2,529,797	995,046	0.01
Legal & General Group	GB	GBP	308,400	977,016	0.01
Citigroup 5.875% 30/01/2042	US	USD	840,250	941,980	0.01
Absa Group Ltd 6.375% VRN (Perpetual)	ZA	USD	959,099	925,360	0.01
Vmed O2 UK Financing 4.50% 15/07/2031 Reg S	GB	GBP	823,446	896,485	0.01
Synchrony Financial 2.875% 28/10/2031	US	USD	1,085,967	884,989	0.01
Nationwide Building Society 1.50% VRN 08/03/2026	GB	EUR	848,738	881,915	0.01
Arch Capital Group	BM	USD	18,930	878,916	0.01
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	888,518	859,636	0.01
Chubb INA Holdings 3.35% 03/05/2026	US	USD	858,901	853,384	0.01
W R Berkley	US	USD	12,605	849,296	0.01
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	1,018,485	848,400	0.01
Banco Santander 2.749% 03/12/2030	ES	USD	987,243	816,402	0.01
Everest Re Group	BM	USD	2,895	812,252	0.01
S&P Global	US	USD	2,102	806,360	0.01
PNC Group 3.50% 23/01/2024	US	USD	799,667	805,140	0.01
Pearl Holding III 9.00% 22/10/2025 Reg S	KY	USD	2,202,789	804,018	0.01
Citigroup	US	USD	16,231	798,872	0.01
ING Groep 0.125% VRN 29/11/2025	NL	EUR	780,859	787,599	0.01
SG Issuer -0.06% 10/03/2023	LU	USD	784,323	784,718	0.01
Hong Kong Mortgage 2.70% 09/02/2024 EMTN	HK	CNY	5,218,691	783,770	0.01
Barclays	GB	GBP	413,099	769,338	0.01
Julius Baer Group	CH	CHF	15,781	767,291	0.01
Dev. Bank of Mongolia 7.25% 23/10/2023 Reg S	MN	USD	762,920	758,072	0.01
Regions Financial	US	USD	35,603	756,198	0.01
Resona Holdings	JP	JPY	172,096	755,688	0.01
Umpqua Holdings	US	USD	43,786	753,557	0.01
First American Financial	US	USD	12,416	748,824	0.01
Huatai Securities (H)	CN	HKD	531,241	734,842	0.01
Barclays 1.007% VRN 10/12/2024	GB	USD	763,864	729,073	0.01
Bank of America 2.824% VRN 27/04/2033 EMTN	US	EUR	674,746	708,342	0.01
China Cinda Asset Management (H)	CN	HKD	4,185,967	708,005	0.01
Bank Of The Philippine Islands	PH	PHP	389,461	707,976	0.01
Ing Groep 4.017% VRN 28/03/2028	NL	USD	725,161	705,371	0.01
MSTDW 0.406% VRN 29/10/2027	US	EUR	725,671	703,599	0.01
Barclays 2.064% VRN 20/05/2027	GB	AUD	1,103,359	702,686	0.01
KfW 2.70% 25/03/2024 EMTN	DE	CNY	4,696,822	702,120	0.01
BNP Paribas	FR	EUR	13,185	690,607	0.01
Goldman Sachs Group 6.25% 01/02/2041	US	USD	585,629	686,569	0.01
RKP Overseas Finance 2016 7.950% (Perpetual)	VG	USD	1,066,111	683,761	0.01
TFS Financial	US	USD	45,294	677,597	0.01

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Berkshire Hathaway Finance Corp 2.00% 18/03/2034	US	EUR	685,271	677,490	0.01
Nordea Bank	FI	SEK	66,554	671,937	0.01
Brown & Brown	US	USD	10,406	661,091	0.01
Ally Financial	US	USD	15,876	658,551	0.01
Natwest Group	GB	GBP	239,915	657,248	0.01
Yihua Overseas Invest 8.50% 23/10/2020 (Defaulted)	VG	USD	4,963,572	647,647	0.01
Bank of New York Mellon 3.30% 23/08/2029 MTN	US	USD	681,197	646,722	0.01
Raymond James Financial	US	USD	6,301	639,126	0.01
Garfunkelux 6.250% FRN 01/05/2026 Reg S	LU	EUR	605,646	635,406	0.01
Invesco	US	USD	32,720	624,951	0.01
Lincoln Financing 3.875% FRN 01/04/2024 Reg S	LU	EUR	566,885	595,862	0.01
SVB Financial Group	US	USD	1,176	595,846	0.01
UBS Group 4.253% 23/03/2028 144A	CH	USD	602,218	594,177	0.01
HSBC Holdings 4.762% VRN 29/03/2033	GB	USD	606,338	573,180	0.01
HSBC Holdings	GB	HKD	89,760	569,255	0.01
Operadora de Servicios 8.25% 11/02/2025 Reg S	MX	USD	899,155	568,226	0.01
Kinsale Capital Group	US	USD	2,438	565,131	0.01
HSBC Holdings ADR	GB	USD	17,940	561,780	0.01
Axis Bank	IN	INR	58,681	557,347	0.01
Apollo Global Management	US	USD	10,791	557,344	0.01
OneMain Fin. 8.875% 01/06/2025	US	USD	525,705	552,056	0.01
US Bancorp 3.00% 30/07/2029 DMTN	US	USD	592,346	550,667	0.01
Barclays 3.330% VRN 24/11/2042	GB	USD	691,042	535,079	0.01
Banco Santander 4.175% VRN 24/03/2028	ES	USD	543,192	527,922	0.01
Banco Bradesco ADR	BR	USD	142,133	523,760	0.01
Aon 3.90% 28/02/2052	US	USD	597,511	516,965	0.01
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	518,286	505,914	0.01
Barclays 3.382% VRN 20/05/2032	GB	AUD	848,738	492,583	0.01
Ares Management	US	USD	7,051	489,227	0.01
ING Groep	NL	EUR	49,671	476,299	0.01
Ford Motor 3.625% 17/06/2031	US	USD	544,856	457,815	0.01
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	572,898	446,699	0.01
Western Alliance	US	USD	5,703	445,315	0.01
Dah Sing Banking Group	HK	HKD	524,410	442,710	0.00
UniCredit	IT	EUR	46,767	438,847	0.00
Just Group 5.00% VRN (Perpetual)	GB	GBP	406,866	425,648	0.00
OneMain Finance 4.00% 15/09/2030	US	USD	504,638	414,611	0.00
Skandinaviska Enskilda Banken	SE	SEK	36,315	413,028	0.00
Standard Chartered Bank 2.80% 11/06/2024 EMTN	GB	CNY	2,609,346	385,223	0.00
XP (A)	BR	USD	14,846	380,197	0.00
MDGH GMTN 2.50% 21/05/2026 GMTN	AE	USD	390,988	374,145	0.00
KKR	US	USD	7,047	372,558	0.00
Ford Motor Credit 2.90% 16/02/2028	US	USD	409,360	353,706	0.00
Aon 2.60% 02/12/2031	US	USD	407,394	352,589	0.00
MDGH GMTN 3.70% 07/11/2049 Reg S	AE	USD	381,895	350,489	0.00
China Minsheng Banking (H)	CN	HKD	917,354	348,733	0.00
HSBC Holdings 1.488% FRN 18/05/2024	GB	USD	339,495	340,050	0.00
Toyota Motor Credit 3.375% 01/04/2030 MTN	US	USD	345,535	330,394	0.00
Eurobank Ergasias	GR	EUR	309,794	326,380	0.00
Intesa Sanpaolo	IT	EUR	157,162	323,734	0.00
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	2,087,476	311,788	0.00
Allianz 3.875% (Perpetual)	DE	USD	373,445	308,889	0.00
Quilter 4.478% VRN 28/02/2028	GB	GBP	241,699	303,968	0.00
OTP Bank	HU	HUF	9,738	292,827	0.00
Gtlk Europe Capital 4.349% 27/02/2029	IE	USD	1,865,884	289,212	0.00
Lloyds Bank 7.625% 22/04/2025 EMTN	GB	GBP	207,171	288,271	0.00
Investor (B)	SE	SEK	14,688	286,252	0.00
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	368,615	285,495	0.00
JMT Network Services (F)	TH	THB	110,315	279,729	0.00
MGIC Investment 5.25% 15/08/2028	US	USD	296,846	279,227	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	276,428	273,825	0.00
Erste Group Bank	AT	EUR	8,696	271,772	0.00
TQM (F)	TH	THB	187,062	271,493	0.00
Euronext	NL	EUR	3,340	269,654	0.00
HDFC Bank	IN	INR	14,861	268,257	0.00
Intermediate Capital Group	GB	GBP	13,587	264,221	0.00
Ford Motor Credit 3.375% 13/11/2025	US	USD	277,695	260,668	0.00
Barclays 3.25% 12/02/2027 EMTN	GB	GBP	207,171	254,465	0.00
Ford Motor Credit 4.00% 13/11/2030	US	USD	277,695	242,010	0.00
Steadfast Group	AU	AUD	64,555	237,120	0.00
RenaissanceRe Holdings	BM	USD	1,577	230,965	0.00
Vinci Partners Investments	BR	USD	18,957	230,705	0.00
Assicurazioni Generali	IT	EUR	11,900	226,967	0.00
Patria Investments	KY	USD	13,488	224,716	0.00
Artisan Partners Asset Management	US	USD	6,712	222,222	0.00
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	207,171	216,798	0.00
Muangthai Capital	TH	THB	159,759	215,130	0.00
China Taiping Insurance Holdings	HK	HKD	185,826	213,504	0.00
ASR Nederland	NL	EUR	4,649	212,327	0.00
KB Financial Group ADR	KR	USD	4,489	209,766	0.00
M&G	GB	GBP	77,868	209,599	0.00
Industrivarden (A)	SE	SEK	7,738	201,031	0.00
Society of Lloyd's 4.75% 30/10/2024	GB	GBP	155,378	200,404	0.00
Unipol Gruppo	IT	EUR	36,353	199,961	0.00
Lundbergforetagen (B)	SE	SEK	4,220	199,632	0.00
Bangkok Bank	TH	THB	52,499	199,446	0.00
Sofina	BE	EUR	644	199,370	0.00
Mediobanca Banca di Credito Finanziario	IT	EUR	19,579	198,311	0.00
HSBC Holdings 6.75% 11/09/2028	GB	GBP	138,114	196,016	0.00
Lloyds Bank 3.50% 14/05/2025	GB	USD	197,449	195,465	0.00
LPI Capital	MY	MYR	59,832	189,810	0.00
Credit Agricole	FR	EUR	17,307	189,229	0.00
Vedanta Resources Fin. II 9.25% 23/04/2026 Reg S	GB	USD	217,977	181,246	0.00
Admiral Group 5.50% 25/07/2024	GB	GBP	138,114	180,634	0.00
HSBC Holdings 7.00% 07/04/2038 EMTN	GB	GBP	117,397	180,340	0.00
Credivalores-Crediservicio 8.875% 07/02/2025 Reg S	CO	USD	370,561	180,254	0.00
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	196,812	179,330	0.00
Ngern Tid Lor	TH	THB	166,507	178,389	0.00
Bank BTPN Syariah	ID	IDR	689,989	164,279	0.00
Antin Infrastructure Partners	FR	EUR	5,759	150,258	0.00
BDO Unibank	PH	PHP	58,595	145,911	0.00
Ally Financial 8.00% 01/11/2031 (A)	US	USD	117,397	140,015	0.00
Annington Funding 2.924% 06/10/2051 EMTN	GB	GBP	138,114	139,390	0.00
Phoenix Group Holdings 4.75% VRN 04/09/2031	GB	USD	138,114	135,051	0.00
Tisco Financial Group	TH	THB	50,081	132,513	0.00
AerCap Global Aviation Trust 3.875% 23/01/2028	IE	USD	141,567	131,292	0.00
Bridgepoint Group	GB	GBP	32,601	125,444	0.00
La Banque Postale 0.75% 23/06/2031 EMTN	FR	EUR	138,114	120,829	0.00
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	138,114	117,224	0.00
Axos Financial	US	USD	2,928	115,029	0.00
China Merchants Bank	CN	CNY	18,734	113,375	0.00
Allfunds Group	GB	EUR	11,946	103,100	0.00
ICICI Lombard General Insurance	IN	INR	6,138	102,584	0.00
London Stock Exchange Group 1.625% 06/04/2030	GB	GBP	89,498	102,023	0.00
BAWAG Group	AT	EUR	2,019	97,275	0.00
Talanx 1.75% VRN 01/12/2042	DE	EUR	103,585	93,704	0.00
Tesco Property Finance 3 5.744% 13/04/2040	GB	GBP	64,260	92,726	0.00
ING Groep 3.00% 18/02/2026 EMTN	NL	GBP	69,057	85,064	0.00
HDFC Bank ADR	IN	USD	1,288	72,098	0.00
Yangzijiang Financial Holding	SG	SGD	180,136	71,119	0.00
Blackstone Group	US	USD	495	52,994	0.00
Dev. Bank of Kazakhstan 8.95% 04/05/2023 Reg S	KZ	KZT	25,612,307	48,134	0.00
Vertex Technology Acquisition	SG	SGD	13,580	47,910	0.00
JMT Network Services WTS 27/12/2024	TH	THB	16,388	10,466	0.00
Vertex Technology WTS 31/12/2029	SG	SGD	4,074	738	0.00
Hiscox	BM	GBP	51	609	0.00
PNC Financial Services Group	US	USD	3	520	0.00
Toronto-Dominion Bank	CA	CAD	1	81	0.00
Chubb	CH	USD	1	81	0.00
American Express	US	USD	1	81	0.00
Allstate	US	USD	1	66	0.00
Hartford Financial Services Group	US	USD	1	63	0.00
Aflac	US	USD	1	59	0.00
Fifth Third Bancorp	US	USD	1	58	0.00
KBC Group	BE	EUR	1	56	0.00
National Bank of (Canada)	CA	CAD	1	55	0.00
Fidelity National Financial	US	USD	1	54	0.00
T Rowe Price Group	US	USD	1	53	0.00
Principal Financial Group	US	USD	1	53	0.00
KeyCorp	US	USD	3	52	0.00
Power Corporation of Canada	CA	CAD	2	51	0.00
OneMain Holdings	US	USD	1	50	0.00
Franklin Resources	US	USD	2	49	0.00
IG Group Holdings	GB	GBP	4	41	0.00
Schroders	GB	GBP	1	35	0.00
Sberbank of Russia (USD)*	RU	USD	245,518	2	0.00
Bulgaria Steel Fin. 12.00% 04/05/2013 (Defaulted)	NL	EUR	65,393	1	0.00
				1,334,367,542	**15.04**

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China SCE Group Holdings 7.375% 09/04/2024	KY	USD	27,058,962	18,670,684	0.21
Vonovia	DE	EUR	343,802	13,766,694	0.16
China SCE Group Holdings 7.25% 19/04/2023	KY	USD	15,599,275	12,323,428	0.14
Times China Holdings 5.55% 04/06/2024	KY	USD	19,006,431	10,073,408	0.11
New Metro Global 6.80% 05/08/2023	VG	USD	13,418,982	9,661,667	0.11
China Resources Land	HK	HKD	2,131,006	9,553,532	0.11
Sino-Ocean Land Treasure III 4.90% VRN (Perpetual)	VG	USD	13,427,375	9,365,594	0.11
Seazen Group 6.45% 11/06/2022	KY	USD	9,792,475	9,302,851	0.10
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	10,544,714	8,630,848	0.10
CIFI Holdings Group 6.00% 16/07/2025	KY	USD	10,000,638	7,910,505	0.09
NWD 4.50% 19/05/2030 EMTN	VG	USD	8,662,107	7,798,514	0.09
New Metro Global 4.80% 15/12/2024	VG	USD	10,721,330	7,156,488	0.08
Theta Capital 6.75% 31/10/2026	SG	USD	7,543,337	7,122,796	0.08
CIFI Holdings Group 5.25% 13/05/2026	KY	USD	9,119,505	7,021,865	0.08
China SCE Group Holdings 6.00% 04/02/2026	KY	USD	11,468,574	6,795,130	0.08
Yanlord Land HK Co 6.75% 23/04/2023	HK	USD	6,856,508	6,753,660	0.08
CIFI Holdings Group 4.375% 12/04/2027	KY	USD	8,943,127	6,684,987	0.08
New Metro Global 4.50% 02/05/2026	VG	USD	10,796,339	6,574,970	0.07
China South City Holdings 11.50% 12/02/2022	HK	USD	6,845,970	6,503,672	0.07
CIFI Holdings Group 5.375% VRN (Perpetual)	KY	USD	7,188,299	6,325,703	0.07
Powerlong Real Estate Holdings 5.95% 30/04/2025	KY	USD	15,030,300	5,936,969	0.07
RKPF Overseas 5.125% 26/07/2026	VG	USD	8,110,736	5,886,103	0.07
Seazen Group 4.45% 13/07/2025	KY	USD	8,802,812	5,875,877	0.07
Theta Capital 8.125% 22/01/2025	SG	USD	5,666,658	5,694,991	0.06
Powerlong Real Estate Holdings 4.00% 25/07/2022	KY	USD	7,366,810	5,598,775	0.06
China SCE Group Holdings 7.00% 02/05/2025	KY	USD	8,890,412	5,512,056	0.06
CIFI Holdings Group 6.55% 28/03/2024	KY	USD	6,468,423	5,501,394	0.06
Powerlong Real Estate Holdings 7.125% 08/11/2022	KY	USD	9,253,301	5,413,181	0.06
KWG Group Holding 5.20% 21/09/2022	KY	USD	7,521,894	5,235,238	0.06
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	6,778,972	5,171,419	0.06
China Overseas Land & Investment	HK	HKD	1,655,422	5,138,424	0.06
Seazen Group 6.00% 12/08/2024	KY	USD	7,139,332	5,068,925	0.06
Link REIT	HK	HKD	575,551	4,984,758	0.06
Yanlord Land HK Co 6.80% 27/02/2024	HK	USD	4,901,482	4,778,945	0.05
Sun Hung Kai Properties	HK	HKD	377,839	4,363,075	0.05
Goodman Group REIT	AU	AUD	255,405	4,328,434	0.05
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	6,428,902	4,146,642	0.05
NWD MTN 4.125% 18/07/2029	VG	USD	4,483,876	3,992,174	0.05
Redsun Properties Group 9.70% 16/04/2023	KY	USD	16,156,420	3,958,323	0.04
Yanlord Land HK Co 5.125% 20/05/2026	HK	USD	4,051,464	3,737,475	0.04
CIFI Holdings 4.45% 17/08/2026	KY	USD	4,650,744	3,569,446	0.04
Times China Holdings 6.20% 22/03/2026	KY	USD	8,167,065	3,552,673	0.04
Sunac China Holdings 6.50% 10/01/2025	KY	USD	14,226,668	3,307,700	0.04
Times China Holdings 6.75% 08/07/2025	KY	USD	7,021,527	3,265,010	0.04
Redsun Properties Group 10.50% 03/10/2022	KY	USD	6,766,966	3,214,309	0.04
Sunac China Holdings 7.00% 09/07/2025	KY	USD	14,209,826	3,197,211	0.04
CIFI Holdings 6.45% 07/11/2024	KY	USD	3,820,751	3,163,582	0.04
China South City Holdings 10.875% 26/10/2022	HK	USD	2,876,246	2,732,434	0.03

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
RKPF Overseas 7.875% 01/02/2023	VG	USD	2,917,952	2,642,205	0.03
China Evergrande Grp 8.75% 28/06/2025 (Defaulted)	KY	USD	22,936,020	2,637,642	0.03
Yida China Holdings 6.00% 30/04/2025	KY	USD	3,931,225	2,614,265	0.03
Shimao Group Holdings 3.45% 11/01/2031	KY	USD	12,297,788	2,582,535	0.03
Times China 6.60% 02/03/2023	KY	USD	4,207,661	2,526,701	0.03
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	3,455,509	2,514,175	0.03
RKPF Overseas 5.90% 05/03/2025	VG	USD	3,271,366	2,510,773	0.03
Easy Tactic 11.75% 02/08/2023	VG	USD	11,374,301	2,490,972	0.03
Sunac China Holdings 7.50% 01/02/2024	KY	USD	9,786,188	2,373,151	0.03
Times China 6.75% 16/07/2023	KY	USD	4,207,661	2,339,460	0.03
Cifi Holdings 5.50% 23/01/2023	KY	USD	2,477,409	2,328,764	0.03
Jinke Properties Group Co 6.85% 28/05/2024	CN	USD	7,048,530	2,326,015	0.03
MPT Finance 5.00% 15/10/2027	US	USD	2,284,183	2,208,805	0.02
Times China Holdings 5.75% 14/01/2027	KY	USD	5,437,955	2,190,137	0.02
Ronshine China Holdings 8.95% 22/01/2023	KY	USD	7,862,976	2,044,374	0.02
Powerlong Real Estate Holdings 6.95% 23/07/2023	KY	USD	4,174,165	1,982,728	0.02
KE Holdings ADR	CN	USD	127,443	1,855,575	0.02
Kaisa Group Holdings 11.50% 30/01/2023 (Defaulted)	KY	USD	8,885,788	1,846,022	0.02
Sunac China Holdings 6.50% 26/01/2026	KY	USD	8,340,482	1,826,566	0.02
Yuzhou Group Hldgs 8.30% 27/05/2025 (Defaulted)	KY	USD	13,358,584	1,806,748	0.02
Sunac China Holdings 6.50% 09/07/2023	KY	USD	6,845,142	1,796,850	0.02
Powerlong Real Estate Holdings 4.90% 13/05/2026	KY	USD	4,828,927	1,786,703	0.02
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	7,927,914	1,763,961	0.02
Simon Property Group LP 2.45% 13/09/2029	US	USD	1,974,485	1,734,294	0.02
KWG Group Holdings 7.40% 05/03/2024 EMTN	KY	USD	4,105,767	1,683,564	0.02
Ascendas India Trust	SG	SGD	1,813,557	1,650,013	0.02
Adler Group 3.25% 05/08/2025	LU	EUR	2,072,523	1,650,249	0.02
China Aoyuan Group 8.50% 23/01/2022 (Defaulted)	KY	USD	6,533,498	1,620,308	0.02
Alexandria 3.55% 15/03/2052	US	USD	1,977,559	1,618,143	0.02
China Merchants Shekou Index	CN	CNY	662,403	1,562,536	0.02
Simon Property Group 3.375% 15/06/2027	US	USD	1,579,588	1,536,882	0.02
Poly Developments And Holdings	CN	CNY	545,596	1,489,803	0.02
Yuzhou Group Hldgs 7.375% 13/01/2026 (Defaulted)	KY	USD	11,718,790	1,464,849	0.02
MGM Growth Properties 5.625% 01/05/2024	US	USD	1,456,552	1,456,748	0.02
Hongkong Land Holdings	HK	USD	308,963	1,449,035	0.02
KWG Group Holdings 7.40% 13/01/2027	KY	USD	4,050,747	1,407,635	0.02
Yango Justice 10.25% 15/09/2022	HK	USD	15,827,613	1,404,859	0.02
Scenery Journey 11.50% 24/10/2022 (Defaulted)	VG	USD	11,393,751	1,381,492	0.02
Easy Tactic 11.625% 03/09/2024	VG	USD	6,445,741	1,363,274	0.02
Welltower REIT	US	USD	14,150	1,318,173	0.01
Sunac China Holdings 5.95% 26/04/2024	KY	USD	5,455,241	1,303,803	0.01
China Evergrande Grp 8.25% 23/03/2022 (Defaulted)	KY	USD	10,413,584	1,301,698	0.01
Sunac China Holdings 7.95% 08/08/2022	KY	USD	4,189,178	1,288,172	0.01
Longfor Group Holdings	CN	HKD	256,177	1,270,968	0.01
Yango Justice Internl 9.25% 15/04/2023 (Defaulted)	HK	USD	13,557,162	1,268,001	0.01
APL Realty Holdings Pte 5.95% 02/06/2024	SG	USD	2,707,844	1,259,147	0.01
Mapletree Industrial Trust REIT	SG	SGD	651,650	1,229,191	0.01
China Everg. Grp 11.50% 22/01/2023 (Defaulted)	KY	USD	9,954,612	1,194,553	0.01
Ronshine China Holdings 8.75% 25/10/2022	KY	USD	3,061,058	1,193,812	0.01
Boston Properties REIT	US	USD	9,667	1,162,197	0.01
Sunac China Holdings 7.25% 14/06/2022	KY	USD	3,088,190	1,127,189	0.01
China Evergrande 12.00% 22/01/2024 (Defaulted)	KY	USD	9,311,922	1,117,451	0.01
Radiance Capital 8.80% 17/09/2023	VG	USD	1,168,357	1,092,122	0.01
Yuzhou Group Holdings 6.35% 13/01/2027 (Defaulted)	KY	USD	7,780,466	1,089,265	0.01
Simon Property Group REIT	US	USD	8,677	1,061,258	0.01
Land & Houses	TH	THB	3,761,577	1,048,026	0.01
Capitaland Investment Singapore	SG	SGD	342,254	1,044,968	0.01
KWG Group Holdings 7.875% 01/09/2023	KY	USD	2,201,975	1,037,130	0.01
Country Garden Holdings 4.80% 06/08/2030	KY	USD	1,634,828	1,017,681	0.01
Easy Tactic 8.125% 11/07/2024	VG	USD	4,605,319	1,013,170	0.01
Kaisa Group Holdings 10.50% 15/01/2025 (Defaulted)	KY	USD	4,716,916	979,939	0.01
Sino-Ocean Land Treasure IV 2.70% 13/01/2025	VG	USD	1,209,773	979,916	0.01
MPT Operating Partnership 4.625% 01/08/2029	US	USD	1,044,452	974,072	0.01
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	10,381,478	958,522	0.01
China Evergrande Grp 9.50% 11/04/2022 (Defaulted)	KY	USD	7,800,980	936,118	0.01
Kaisa Group Holdings 8.50% 30/06/2022 (Defaulted)	KY	USD	4,343,436	924,066	0.01
Redsun Properties Group 7.30% 21/05/2024	KY	USD	4,396,701	879,340	0.01
Apartment Income REIT	US	USD	16,996	861,675	0.01
Easy Tactic 9.125% 28/07/2022	VG	USD	3,374,400	835,164	0.01
Kaisa Group Holdings 9.375% 30/06/2024 (Defaulted)	KY	USD	3,899,947	810,214	0.01
Starwood Property Trust REIT	US	USD	34,180	801,512	0.01
Sino-Ocean Land Treasure II 5.95% 04/02/2027	VG	USD	969,998	800,248	0.01
Modernland O/S Pte 3.00% 30/04/2027 (Defaulted)	SG	USD	1,737,488	796,291	0.01
Radiance Holdings 7.80% 20/03/2024	KY	USD	1,108,849	776,195	0.01
Douglas Emmett REIT	US	USD	25,619	775,735	0.01
DEMIRE Deutsche 1.875% 15/10/2024	DE	EUR	757,528	764,607	0.01
Ronshine China Holdings 7.10% 25/01/2025	KY	USD	4,524,701	757,887	0.01
Yuzhou Group Hldgs 8.50% 26/02/2024 9Defaulted)	KY	USD	5,452,046	749,656	0.01
Pakuwon Jati	ID	IDR	19,126,808	738,830	0.01
Powerlong Real Estate Hldgs 6.25% 10/08/2024	KY	USD	1,751,664	735,699	0.01
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,425,936	734,357	0.01
Crown Castle International 5.20% 15/02/2049	US	USD	710,393	714,005	0.01
Yuzhou Grp Hlds 5.375% VRN (Perpetual) (Defaulted)	KY	USD	7,558,927	684,083	0.01
Lodha Developers International 14.00% 12/03/2023	MU	USD	653,381	660,732	0.01
Annaly Mortgage Management REIT	US	USD	99,619	650,515	0.01
Kaisa Grp Holdings 10.875% 23/07/2023 (Defaulted)	KY	USD	2,981,842	654,387	0.01
Sunac China 6.65% 03/08/2024	KY	USD	2,553,616	612,868	0.01
Kaisa Group Holdings 9.75% 28/09/2023 (Defaulted)	KY	USD	2,752,469	574,578	0.01
Yango Justice International 7.875% 04/09/2024	HK	USD	6,045,132	526,591	0.01
Corestate Capital Holding 3.50% 15/04/2023	LU	EUR	930,782	500,162	0.01
Shimao Group Holdings 5.60% 15/07/2026	KY	USD	2,018,477	499,573	0.01
MPT Operating Partnership 5.25% 01/08/2026	US	USD	497,457	497,392	0.01
MGM Growth Properties 4.50% 01/09/2026	US	USD	478,784	476,055	0.01
China Aoyuan Group 6.20% 24/03/2026 (Defaulted)	KY	USD	2,067,082	454,758	0.01
Redsun Properties Group 7.30% 13/01/2025	KY	USD	1,813,493	431,838	0.00
Ronshine China Holdings 6.75% 05/08/2024	KY	USD	2,318,027	417,245	0.00
Yango Justice International 7.50% 17/02/2025	HK	USD	4,754,139	404,102	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	1,683,594	400,695	0.00
Shimao Group Holdings 5.20% 16/01/2027	KY	USD	1,634,828	384,185	0.00
China Evergrande Grp 7.50% 28/06/2023 (Defaulted)	KY	USD	3,196,987	383,638	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	4,105,874	358,568	0.00
Land & Houses	TH	THB	1,191,405	331,941	0.00
Keppel Pacific Oak US REIT	SG	USD	456,469	330,994	0.00
Redco Properties Group 8.00% 23/03/2023 EMTN	KY	USD	1,143,557	305,902	0.00
Macerich REIT	US	USD	20,584	265,735	0.00
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	1,181,436	259,916	0.00
Digital Core REIT	SG	USD	260,567	258,995	0.00
Robinsons Land	PH	PHP	688,294	252,086	0.00
China Merchants Commercial REIT	HK	HKD	737,174	245,617	0.00
Supalai	TH	THB	334,194	213,486	0.00
Jababeka International 6.50% 05/10/2023 Reg S	NL	USD	252,980	212,503	0.00
Gecina REIT	FR	EUR	1,481	167,878	0.00
Scenery Journey 13.00% 06/11/2022 (Defaulted)	VG	USD	1,389,635	160,503	0.00
Aroundtown	LU	EUR	31,644	159,987	0.00
Redsun Properties Group 9.50% 20/09/2023	KY	USD	626,684	151,971	0.00
KWG Group Holdings 6.00% 14/08/2026	KY	USD	396,067	139,712	0.00
Easy Tactic 8.625% 27/02/2024	VG	USD	635,758	138,436	0.00
Blackstone Property Partners 1.75% 12/03/2029 EMTN	LU	EUR	139,771	130,238	0.00
Digital Realty Trust LP 3.60% 01/07/2029	US	USD	127,755	120,641	0.00
Kaisa Grp Hlds 11.95% 22/10/2022 Reg S (Defaulted)	KY	USD	443,815	94,976	0.00
Simon International Finance SCA 1.125% 19/03/2033	LU	EUR	109,593	94,593	0.00
Ciputra Development	ID	IDR	1,185,055	87,064	0.00
Hammerson 6.00% 23/02/2026	GB	GBP	62,151	80,537	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	52,829	62,161	0.00
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	79,856	48,670	0.00
Easy Tactic 8.125% 27/02/2023	VG	USD	217,977	46,320	0.00
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	62,151	42,939	0.00
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	27,761	31,199	0.00
Jingrui Holdings 14.50% 19/02/2023	KY	USD	87,191	14,822	0.00
JGC Ventures Pte 0.00% 30/06/2025	SG	USD	4,038	2,219	0.00
WP Carey REIT	US	USD	1	83	0.00
Realty Income REIT	US	USD	1	80	0.00
VICI Properties REIT	US	USD	3	77	0.00
SL Green Realty REIT	US	USD	1	73	0.00
Medical Properties Trust REIT	US	USD	3	63	0.00
CK Asset Holdings	HK	HKD	4	28	0.00
Henderson Land Development	HK	HKD	6	22	0.00
Daiwa House Industry	JP	JPY	1	13	0.00
Japan Metropolitan Fund Invest REIT	JP	JPY	1	11	0.00
Nomura Real Estate Master Fund REIT	JP	JPY	1	10	0.00
China Aoyuan Property Group	CN	HKD	1,563,657	2	0.00
				436,497,621	**4.92**

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US Treasury 2.25% 15/02/2052	US	USD	98,656,200	84,944,530	0.96
US Treasury 1.875% 15/02/2032	US	USD	80,016,441	73,052,510	0.82
US Treasury 1.125% 31/10/2026	US	USD	46,086,455	42,543,559	0.48
US Treasury 1.875% 15/11/2051	US	USD	53,920,304	42,405,264	0.48
US Treasury Bond 0.25% 15/06/2024	US	USD	42,971,588	40,755,865	0.46
Nota Do Tesouro 10.00% 01/01/2031	BR	BRL	185,249,964	34,540,811	0.39
US Treasury Note/Bond 2.375% 31/03/2029	US	USD	23,404,790	22,563,680	0.25
Mexico 8.00% 07/11/2047	MX	MXN	494,866,441	21,406,240	0.24
US Treasury 1.50% 31/01/2027	US	USD	19,434,395	18,191,657	0.21
Ecuador 1.00% 31/07/2035 Reg S	EC	USD	22,472,162	14,039,708	0.16
US Treasury 0.75% 15/11/2024	US	USD	13,476,257	12,782,440	0.14
Hong Kong 2.24% 27/08/2029	HK	HKD	96,539,173	11,928,062	0.13
Romania 3.624% 26/05/2030 Reg S	RO	EUR	11,552,786	11,129,118	0.13
US Treasury 2.875% 31/10/2023**	US	USD	10,397,834	10,449,011	0.12
US Treasury 0.50% 31/03/2025	US	USD	10,276,516	9,595,295	0.11
Uganda 17.50% 01/11/2040	UG	UGX	29,352,377,244	9,434,545	0.11
Brazil 10.00% 01/01/2023	BR	BRL	46,547,335	9,266,823	0.10
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	9,387,803	7,219,220	0.08
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	16,218,270	6,988,777	0.08
Israel 1.00% 31/03/2030	IL	ILS	22,181,357	6,078,487	0.07
Argentina 1.125% 09/07/2035	AR	USD	20,499,441	5,888,464	0.07
Egypt 5.80% 30/09/2027 Reg S	EG	USD	7,144,199	5,868,002	0.07
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	7,054,703	5,787,679	0.07
Mexico 7.75% 29/05/2031	MX	MXN	127,785,095	5,765,316	0.06
Egypt 8.875% 29/05/2050 Reg S	EG	USD	7,705,490	5,698,826	0.06
Egypt 16.10% 07/05/2029	EG	EGP	100,767,533	5,599,713	0.06
Indonesia 4.30% 31/03/2052	ID	USD	6,119,707	5,593,327	0.06
Turkey 8.60% 24/09/2027	TR	USD	5,498,306	5,571,389	0.06
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	12,334,751	5,303,934	0.06
Chile 4.00% 01/03/2023	CL	CLP	4,344,417,939	4,943,360	0.06
Egypt 7.30% 30/09/2033 Reg S	EG	USD	6,441,223	4,837,526	0.05
Colombia 6.125% 18/01/2041	CO	USD	5,425,381	4,787,275	0.05
Mexico 8.50% 18/11/2038	MX	MXN	102,534,470	4,758,761	0.05
Gabon 7.00% 24/11/2031 Reg S	GA	USD	4,900,779	4,455,175	0.05
Zambia 8.97% 30/07/2027 Reg S (Defaulted)	ZM	USD	5,745,440	4,305,920	0.05
Mexico 10.00% 20/11/2036	MX	MXN	81,892,278	4,295,703	0.05
Egypt 7.625% 29/05/2032 Reg S	EG	USD	5,449,427	4,262,967	0.05
Brazil 10.00% 01/01/2029	BR	BRL	21,287,648	4,050,623	0.05
Indonesia 8.25% 15/05/2036	ID	IDR	54,295,294,133	4,024,042	0.05
Mexico 7.75% 13/11/2042	MX	MXN	94,528,328	4,018,423	0.05
China 0.40% 21/10/2023 Reg S	CN	USD	4,046,269	3,908,530	0.04
Mexico 10.00% 05/12/2024	MX	MXN	77,578,892	3,895,298	0.04
Brazil 10.00% 01/01/2027	BR	BRL	20,561,509	3,881,628	0.04
Serbia 1.65% 03/03/2033 Reg S	RS	EUR	5,302,293	3,839,631	0.04
Colombia 5.625% 26/02/2044	CO	USD	4,728,224	3,832,557	0.04
Colombia 8.25% 22/04/2032	CO	USD	4,669,069	3,654,870	0.04
Jamaica 7.875% 28/07/2045	JM	USD	2,936,955	3,634,526	0.04
Czech Republic 1.75% 23/06/2032	CZ	CZK	105,631,419	3,620,483	0.04
Ecuador 0.50% 31/07/2040 Reg S	EC	USD	6,504,434	3,554,880	0.04
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	8,044,861	3,524,144	0.04
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	4,400,885	3,366,729	0.04
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	3,318,850	3,327,897	0.04
Oman 7.00% 25/01/2051 Reg S	OM	USD	3,409,777	3,292,787	0.04
Colombia 4.125% 22/02/2042	CO	USD	4,669,069	3,285,857	0.04

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Abu Dhabi 2.125% 30/09/2024 Reg S	AE	USD	3,364,313	3,280,236	0.04
Romania 4.00% 14/02/2051 Reg S	RO	USD	4,228,123	3,228,773	0.04
Qatar 3.375% 14/03/2024 Reg S	QA	USD	3,182,458	3,199,580	0.04
Nigeria 6.125% 28/09/2028 Reg S	NG	USD	3,673,350	3,152,726	0.04
Morocco 5.50% 11/12/2042 Reg S	MA	USD	3,546,168	3,118,039	0.04
Czech Republic 1.20% 13/03/2031	CZ	CZK	93,218,796	3,109,158	0.04
Peruvian 6.55% 14/03/2037	PE	USD	2,609,616	3,011,640	0.03
Panama 3.298% 19/01/2033	PA	USD	3,409,777	3,010,441	0.03
Philippine 5.00% 13/01/2037	PH	USD	2,882,398	2,985,060	0.03
Brazil 10.00% 01/01/2025	BR	BRL	14,895,147	2,972,554	0.03
Argentina 0.500% 09/07/2030	AR	USD	9,130,892	2,903,715	0.03
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	6,573,130	2,842,879	0.03
Egypt 8.75% 30/09/2051 Reg S	EG	USD	3,776,453	2,781,358	0.03
Ghana 7.625% 16/05/2029 Reg S	GH	USD	4,359,542	2,757,672	0.03
Mexico 5.75% 05/03/2026	MX	MXN	62,276,126	2,736,073	0.03
Nigeria 7.375% 28/09/2033 Reg S	NG	USD	3,370,580	2,703,555	0.03
Costa Rica 4.25% 26/01/2023 Reg S	CR	USD	2,664,172	2,685,109	0.03
Philippine 4.20% 21/01/2024	PH	USD	2,636,894	2,682,733	0.03
Ghana 8.125% 26/03/2032 Reg S	GH	USD	4,240,276	2,620,893	0.03
Romanian 4.875% 22/01/2024 Reg S	RO	USD	2,555,060	2,615,589	0.03
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	6,027,232	2,606,778	0.03
Nigeria 8.25% 28/09/2051 Reg S	NG	USD	3,416,573	2,595,912	0.03
Croatia 5.50% 04/04/2023 Reg S	HR	USD	2,527,781	2,585,713	0.03
Republic of South Africa 4.85% 30/09/2029	ZA	USD	2,773,285	2,556,276	0.03
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	2,536,874	2,525,854	0.03
South Africa 4.875% 14/04/2026	ZA	USD	2,545,967	2,515,988	0.03
Chile 2.75% 31/01/2027	CL	USD	2,636,894	2,501,569	0.03
Indonesia 7.50% 15/06/2035	ID	IDR	35,375,974,642	2,479,178	0.03
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	2,636,894	2,429,265	0.03
Kenya 11.75% 08/10/2035	KE	KES	289,195,403	2,426,160	0.03
Dominican Republic 6.40% 05/06/2049 Reg S	DO	USD	2,836,934	2,420,848	0.03
Canadian Government Bond 2.25% 01/06/2025	CA	CAD	3,123,355	2,413,003	0.03
Ecuador 5.00% 31/07/2030 Reg S	EC	USD	2,963,784	2,402,918	0.03
Panama 9.375% 01/04/2029	PA	USD	1,873,104	2,394,397	0.03
Zambia 13.00% 25/01/2031	ZM	ZMW	68,498,845	2,380,464	0.03
Serbia 3.125% 15/05/2027 Reg S	RS	EUR	2,495,838	2,366,419	0.03
Egypt 7.60% 01/03/2029 Reg S	EG	USD	2,759,590	2,353,240	0.03
Peruvian 8.75% 21/11/2033	PE	USD	1,736,713	2,318,121	0.03
Serbia International Bond 2.05% 23/09/2036 Reg S	RS	EUR	3,345,948	2,303,859	0.03
Indonesia 8.375% 15/03/2034	ID	IDR	30,038,546,889	2,255,171	0.03
Indonesia 7.75% 15/04/2031	ID	IDR	31,031,556,704	2,241,674	0.03
New Zealand Government Bond 0.50% 15/05/2024	NZ	NZD	3,600,545	2,204,135	0.02
Indonesia 7.50% 15/05/2038	ID	IDR	30,410,925,570	2,134,424	0.02
Indonesia 6.625% 15/05/2033	ID	IDR	31,962,503,405	2,113,327	0.02
Perusahaan Penerbit III 4.55% 29/03/2026 Reg S	ID	USD	2,045,866	2,102,250	0.02
South Africa 6.30% 22/06/2048	ZA	USD	2,409,576	2,072,645	0.02
Indonesia 8.375% 15/04/2039	ID	IDR	27,053,311,134	2,057,246	0.02
Panama 4.30% 29/04/2053	PA	USD	2,409,576	2,034,698	0.02
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	2,091,330	2,031,149	0.02
Uzbekistan 3.90% 19/10/2031 Reg S	UZ	USD	2,452,242	2,001,152	0.02
Zambia 5.375% 20/09/2022 Reg S (Defaulted)	ZM	USD	2,709,237	1,951,897	0.02
Romania 4.85% 22/04/2026	RO	RON	9,433,593	1,885,866	0.02
Brazilian 2.625% 05/01/2023	BR	USD	1,864,011	1,868,019	0.02
Ghana 6.375% 11/02/2027 Reg S	GH	USD	2,733,433	1,861,167	0.02
Indonesia 3.55% 31/03/2032	ID	USD	1,912,967	1,808,515	0.02
Indonesia 7.00% 15/09/2030	ID	IDR	26,190,633,858	1,802,018	0.02
Czech Republic 1.00% 26/06/2026	CZ	CZK	48,347,165	1,784,777	0.02
Australia 1.75% 21/06/2051	AU	AUD	3,643,801	1,775,896	0.02
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	1,791,269	1,725,225	0.02
Indonesia 6.50% 15/02/2031	ID	IDR	25,787,223,621	1,720,785	0.02
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	48,719,544	1,706,911	0.02
Egypt 7.053% 15/01/2032 Reg S	EG	USD	2,179,771	1,684,902	0.02
Serbia 1.00% 23/09/2028 Reg S	RS	EUR	2,087,131	1,682,475	0.02
Colombia 2.625% 15/03/2023	CO	USD	1,682,157	1,663,989	0.02
Indonesia 7.50% 15/08/2032	ID	IDR	23,552,951,538	1,663,570	0.02
Indonesia 8.25% 15/05/2029	ID	IDR	22,094,468,373	1,639,617	0.02
Thailand 1.585% 17/12/2035	TH	THB	68,765,930	1,638,252	0.02
Zambia 13.00% 27/12/2031	ZM	ZMW	47,167,966	1,605,988	0.02
US Treasury 1.125% 15/08/2040	US	USD	2,155,794	1,548,719	0.02
Brazilian 4.50% 30/05/2029	BR	USD	1,591,229	1,510,872	0.02
Romania 2.75% 14/04/2041 Reg S	RO	EUR	2,070,782	1,466,050	0.02
Ghana 7.875% 26/03/2027 Reg S	GH	USD	2,070,782	1,457,313	0.02
Czech Republic 2.00% 13/10/2033	CZ	CZK	42,202,917	1,447,432	0.02
Argentina 0.125% 09/07/2030	AR	EUR	4,397,906	1,436,631	0.02
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	3,509,431	1,434,321	0.02
Hungary 5.50% 24/06/2025	HU	HUF	527,536,464	1,407,078	0.02
Ghana 8.95% 26/03/2051 Reg S	GH	USD	2,397,997	1,395,476	0.02
Indonesia 6.375% 15/04/2032	ID	IDR	20,265,606,528	1,341,749	0.02
Nigeria 8.747% 21/01/2031 Reg S	NG	USD	1,475,487	1,341,085	0.02
Czech Republic 4.20% 04/12/2036	CZ	CZK	30,535,052	1,308,149	0.01
Indonesia 9.50% 15/07/2031	ID	IDR	16,291,567,269	1,304,879	0.01
Ghana 8.627% 16/06/2049 Reg S	GH	USD	2,179,771	1,268,278	0.01
South Africa 5.75% 30/09/2049	ZA	USD	1,591,229	1,266,618	0.01
Czech Republic 2.50% 25/08/2028	CZ	CZK	32,851,387	1,260,039	0.01
Romania 5.80% 26/07/2027	RO	RON	6,026,328	1,227,612	0.01
Kenya 7.25% 28/02/2028 Reg S	KE	USD	1,373,256	1,210,250	0.01
Indonesia 8.25% 15/06/2032	ID	IDR	16,105,377,929	1,203,428	0.01
Honduras 6.25% 19/01/2027 Reg S	HN	USD	1,373,256	1,201,301	0.01
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	1,182,056	1,197,348	0.01
Romania 4.75% 11/10/2034	RO	RON	7,013,132	1,192,263	0.01
Czech Republic 2.75% 23/07/2029	CZ	CZK	30,535,052	1,180,961	0.01
Kenya 8.00% 22/05/2032 Reg S	KE	USD	1,340,559	1,156,902	0.01
Czech Republic 0.95% 15/05/2030	CZ	CZK	34,631,217	1,155,572	0.01
Lebanon 6.85% 25/05/2029 EMTN (Defaulted)	LB	USD	9,556,209	1,134,800	0.01
Turkey 11.70% 13/11/2030	TR	TRY	24,328,740	1,094,365	0.01
Uzbekistan 3.70% 25/11/2030 Reg S	UZ	USD	1,313,312	1,076,916	0.01
UK Treasury 1.25% 31/07/2051	GB	GBP	1,026,973	1,068,571	0.01
UK Treasury 0.625% 22/10/2050	GB	GBP	1,203,510	1,060,667	0.01
Qatar 3.875% 23/04/2023 Reg S	QA	USD	1,045,665	1,058,811	0.01

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Indonesia 9.00% 15/03/2029	ID	IDR	13,653,884,950	1,051,758	0.01
Colombia Republic 5.20% 15/05/2049	CO	USD	1,363,911	1,041,687	0.01
Indonesia Treasury 7.125% 15/06/2042	ID	IDR	15,329,589,012	1,041,073	0.01
Nigeria 7.625% 28/11/2047 Reg S	NG	USD	1,453,253	1,040,021	0.01
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	1,082,036	1,019,603	0.01
Romania 5.00% 12/02/2029	RO	RON	5,331,221	1,014,677	0.01
Indonesia 7.50% 15/04/2040	ID	IDR	13,778,011,176	971,788	0.01
Germany 1.08% 15/08/2052	DE	EUR	1,261,224	958,425	0.01
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	718,326	909,055	0.01
Chile 3.10% 22/01/2061	CL	USD	1,300,262	908,324	0.01
Pakistan 8.25% 30/09/2025 Reg S	PK	USD	990,270	845,463	0.01
El Salvador 9.50% 15/07/2052 Reg S	SV	USD	2,061,191	839,956	0.01
Mexico 8.50% 31/05/2029	MX	MXN	16,694,978	796,790	0.01
Nigeria 6.50% 28/11/2027 Reg S	NG	USD	882,807	785,919	0.01
Lebanon 6.65% 26/02/2030 GMTN (Defaulted)	LB	USD	6,518,462	782,215	0.01
South Africa 4.85% 27/09/2027	ZA	USD	809,254	775,981	0.01
Romania 3.65% 24/09/2031	RO	RON	4,530,607	739,765	0.01
Indonesia 8.75% 15/05/2031	ID	IDR	9,657,020,446	737,977	0.01
Romanian 3.75% 07/02/2034 Reg S	RO	EUR	822,863	737,380	0.01
Nigeria 7.875% 16/02/2032 Reg S	NG	USD	871,908	734,496	0.01
Georgia 2.75% 22/04/2026 Reg S	GE	USD	840,520	724,119	0.01
Ghana 7.75% 07/04/2029 Reg S	GH	USD	1,068,088	681,686	0.01
Germany 0.94% 15/02/2032	DE	EUR	707,847	680,692	0.01
Lebanon 6.75% 29/11/2027 (Defaulted)	LB	USD	5,557,525	678,018	0.01
Belarus 6.378% 24/02/2031 Reg S	BY	USD	4,359,542	675,729	0.01
Romania 3.25% 24/06/2026	RO	RON	3,599,661	674,685	0.01
Sri Lanka 6.85% 03/11/2025 Reg S (Defaulted)	LK	USD	1,531,289	670,970	0.01
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	1,512,866	654,314	0.01
Nigeria 8.375% 24/03/2029 Reg S	NG	USD	692,077	647,390	0.01
Zambia 14.00% 05/12/2031	ZM	ZMW	17,669,561	639,393	0.01
Qatar 4.50% 23/04/2028 Reg S	QA	USD	591,028	622,764	0.01
Romania 4.15% 24/10/2030	RO	RON	3,537,597	617,114	0.01
Turkey 12.60% 01/10/2025	TR	TRY	11,171,360	610,841	0.01
Czech Republic 0.05% 29/11/2029	CZ	CZK	19,363,691	602,297	0.01
Lebanon 8.20% 17/05/2033 (Defaulted)	LB	USD	5,667,404	602,162	0.01
Mexico 7.75% 23/11/2034	MX	MXN	13,616,647	598,674	0.01
Romania 2.625% 02/12/2040 Reg S	RO	EUR	839,212	590,472	0.01
Turkey 10.60% 11/02/2026	TR	TRY	11,003,790	557,961	0.01
Argentina 2.50% 09/07/2041	AR	USD	1,634,828	550,937	0.01
Indonesia 10.50% 15/08/2030	ID	IDR	6,516,626,908	547,550	0.01
Abu Dhabi 4.125% 11/10/2047 Reg S	AE	USD	554,657	545,682	0.01
Hungary 5.375% 25/03/2024	HU	USD	518,286	534,984	0.01
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	591,028	509,939	0.01
Dominican Republic Bond 9.75% 05/06/2026 Reg S	DO	DOP	27,369,833	504,659	0.01
Serbia 4.50% 11/01/2026	RS	RSD	57,408,380	499,466	0.01
Mexico 7.50% 03/06/2027	MX	MXN	10,812,918	498,441	0.01
Lebanon 6.20% 26/02/2025 GMTN (Defaulted)	LB	USD	4,118,182	492,740	0.01
Costa Rica 6.125% 19/02/2031 Reg S	CR	USD	491,008	489,473	0.01
Jamaica 6.75% 28/04/2028	JM	USD	436,451	473,037	0.01
Turkey 8.00% 12/03/2025	TR	TRY	9,563,926	472,714	0.01
Romanian 4.625% 03/04/2049 Reg S	RO	EUR	534,044	470,188	0.01
Sri Lanka 6.75% 18/04/2028 Reg S (Defaulted)	LK	USD	1,089,885	468,651	0.01
Nigeria 7.143% 23/02/2030 Reg S	NG	USD	544,943	467,245	0.01
China 2.50% 26/10/2051 Reg S	CN	USD	591,028	456,569	0.01
Panama 8.875% 30/09/2027	PA	USD	354,617	432,070	0.00
Serbia 4.50% 20/08/2032	RS	RSD	53,405,309	426,070	0.00
Chile 3.10% 07/05/2041	CL	USD	536,472	425,025	0.00
Philippine 6.375% 23/10/2034	PH	USD	363,710	421,685	0.00
Mongolia 5.625% 01/05/2023 Reg S	MN	USD	409,173	407,968	0.00
Brazil 3.875% 12/06/2030	BR	USD	454,657	402,390	0.00
Indonesia 6.250% 15/06/2036	ID	IDR	6,020,122,001	392,929	0.00
Australia 3.00% 21/03/2047	AU	AUD	598,360	391,076	0.00
Czech Republic 1.50% 24/04/2040	CZ	CZK	13,653,885	389,298	0.00
Guatemala 6.125% 01/06/2050 Reg S	GT	USD	390,988	377,098	0.00
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	281,875	377,008	0.00
Mexico 6.75% 27/09/2034 MTNA	MX	USD	327,339	376,435	0.00
Australia 1.50% 21/06/2031	AU	AUD	606,847	375,578	0.00
Qatar 5.103% 23/04/2048 Reg S	QA	USD	327,339	364,615	0.00
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	318,246	364,513	0.00
China 3.50% 19/10/2028	CN	USD	354,617	362,126	0.00
Serbia 5.875% 08/02/2028	RS	RSD	39,348,014	356,658	0.00
Kenya 8.25% 28/02/2048 Reg S	KE	USD	463,201	356,531	0.00
Chile 3.24% 06/02/2028	CL	USD	363,710	348,574	0.00
Morocco 4.00% 15/12/2050 Reg S	MA	USD	500,101	347,164	0.00
Paraguay 5.60% 13/03/2048 Reg S	PY	USD	372,802	339,612	0.00
Serbia 2.125% 01/12/2030 Reg S	RS	USD	456,451	327,502	0.00
Turkey 5.75% 11/05/2047	TR	USD	454,657	325,825	0.00
Turkey 11.00% 24/02/2027	TR	TRY	6,802,117	323,839	0.00
Philippine 9.50% 02/02/2030	PH	USD	236,411	318,321	0.00
Honduras 5.625% 24/06/2030 Reg S	HN	USD	400,080	316,068	0.00
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	798,232	308,278	0.00
Belarus 5.875% 24/02/2026 Reg S	BY	USD	2,108,928	305,795	0.00
Turkey 5.95% 15/01/2031	TR	USD	363,710	305,627	0.00
Malaysia Sukuk Global Bhd 3.179% 27/04/2026 Reg S	MY	USD	300,060	300,271	0.00
El Salvador 7.65% 15/06/2035 Reg S	SV	USD	762,920	299,687	0.00
Qatar 6.40% 20/01/2040 Reg S	QA	USD	256,411	296,487	0.00
Abu Dhabi 2.70% 02/09/2070 Reg S	AE	USD	409,173	289,960	0.00
El Salvador 7.125% 20/01/2050 Reg S	SV	USD	762,920	280,381	0.00
Perusahaan Penerbit III 4.40% 01/03/2028 Reg S	ID	USD	272,782	279,602	0.00
Indonesia 5.25% 17/01/2042 Reg S	ID	USD	272,782	272,585	0.00
Lebanon 6.85% 23/03/2027 (Defaulted)	LB	USD	2,272,411	268,145	0.00
Lebanon 7.05% 02/11/2035 GMTN (Defaulted)	LB	USD	2,179,771	265,605	0.00
Lebanon 6.25% 12/06/2025 (Defaulted)	LB	USD	2,153,207	263,768	0.00
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	321,516	262,807	0.00
Australia 1.25% 21/05/2032	AU	AUD	437,100	260,093	0.00
Lebanon 8.25% 17/05/2034 (Defaulted)	LB	USD	2,179,771	255,229	0.00
Dominican Republic Bond 8.90% 15/02/2023 Reg S	DO	DOP	13,033,254	242,655	0.00
Uruguay 7.875% 15/01/2033	UY	USD	181,855	236,269	0.00
US Treasury 2.50% 31/03/2027	US	USD	232,554	227,903	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Romanian 3.00% 14/02/2031 Reg S	RO	USD	263,689	225,456	0.00
Venezuela 7.00% 31/03/2038 (Defaulted)	VE	USD	2,615,725	223,644	0.00
Turkey 12.40% 08/03/2028	TR	TRY	4,288,561	217,601	0.00
Lebanon 7.25% 23/03/2037 (Defaulted)	LB	USD	1,792,862	216,488	0.00
Qatar 5.75% 20/01/2042 Reg S	QA	USD	181,855	215,769	0.00
Turkey 6.375% 14/10/2025	TR	USD	218,226	209,953	0.00
Turkey 6.00% 14/01/2041	TR	USD	263,689	200,006	0.00
Lebanon 7.15% 20/11/2031 GMTN (Defaulted)	LB	USD	1,634,828	198,223	0.00
Lebanon 6.375% 09/03/2020 GMTN (Defaulted)	LB	USD	1,645,727	197,487	0.00
Turkey 6.625% 17/02/2045	TR	USD	245,504	196,163	0.00
Hungary 3.125% 21/09/2051 Reg S	HU	USD	277,921	193,162	0.00
Vietnam 4.8% 19/11/2024 Reg S	VN	USD	181,855	186,603	0.00
Ghana 7.875% 11/02/2035 Reg S	GH	USD	309,153	182,818	0.00
Hungary 5.75% 22/11/2023	HU	USD	172,762	178,575	0.00
Ivory Coast Gvnmt Intl Bond 5.75% 31/12/2032 Reg S	CI	USD	158,296	151,394	0.00
Dominican Republic Bond 6.50% 15/02/2048 Reg S	DO	USD	163,669	142,004	0.00
Ghana 8.75% 11/03/2061 Reg S	GH	USD	218,226	126,636	0.00
Lebanon 6.40% 26/05/2023 GMTN (Defaulted)	LB	USD	910,054	108,069	0.00
Romanian Gvnmt Intl Bond 5.125% 15/06/2048 Reg S	RO	USD	118,206	107,661	0.00
Lebanon 6.65% 22/04/2024 (Defaulted)	LB	USD	757,470	93,760	0.00
Lebanon 6.15% 19/06/2020 GMTN (Defaulted)	LB	USD	762,920	93,458	0.00
Venezuela 9.00% 07/05/2023 (Defaulted)	VE	USD	1,089,885	93,185	0.00
Lebanon 6.10% 04/10/2022 EMTN (Defaulted)	LB	USD	621,235	76,073	0.00
Lebanon 6.25% 04/11/2024 GMTN (Defaulted)	LB	USD	528,594	64,607	0.00
Lebanon 8.25% 12/04/2021 Reg S (Defaulted)	LB	USD	501,347	62,042	0.00
Lebanon 6.00% 27/01/2023 (Defaulted)	LB	USD	468,651	57,410	0.00
Argentina 0.500% 09/07/2029	AR	EUR	175,197	57,370	0.00
Lebanon 6.65% 03/11/2028 GMTN (Defaulted)	LB	USD	343,314	41,181	0.00
				895,057,593	**10.09**
クローズエンド型ファンド					
Greencoat UK Wind Funds	GB	GBP	66,155,685	132,932,132	1.50
Hicl Infrastructure	GB	GBP	35,945,324	79,952,124	0.90
GCP Infrastructure Investments	GB	GBP	51,248,233	76,122,091	0.86
International Public Partnerships	GB	GBP	28,687,249	60,203,219	0.68
Sequoia Economic Infrastructure Income Fund	GB	GBP	39,994,397	49,605,593	0.56
Ares Capital	US	USD	1,644,697	34,193,251	0.39
Owl Rock Capital	US	USD	2,190,674	31,808,586	0.36
Sixth Street Specialty Lending	US	USD	1,212,561	27,440,255	0.31
Blackstone GSO Loan Financing	GB	EUR	32,813,168	26,797,079	0.30
TwentyFour Income Fund	GB	GBP	18,153,050	24,636,993	0.28
Fair Oaks Income	GB	USD	36,825,565	23,200,106	0.26
CVC Credit Partners European Opportunities	GB	GBP	17,028,261	21,826,536	0.25
Tufton Oceanic Assets	GB	USD	11,945,899	16,425,611	0.19
Starwood European Real Estate Finance	GB	GBP	12,114,633	14,584,452	0.16
				619,728,028	**6.99**
オープンエンド型ファンド					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	8,597	156,275,619	1.76
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	7,282	104,707,267	1.18
Fair Oaks High Grade Credit Fund	LU	EUR	34,939	36,695,863	0.41
Neuberger Berman CLO Income Fund	IE	USD	984,383	9,391,018	0.11
				307,069,767	**3.46**
エクイティ・リンク債					
HSBC (China (S) Publish & Med (A)) ELN 23/11/2022	CN	USD	208,726	304,654	0.00
HSBC (China Ntl. Accord Med. (A)) ELN 29/09/2022	CN	USD	59,052	256,661	0.00
UBS (Focus Media Info. (A)) ELN 24/02/2023	CN	USD	3,031	2,675	0.00
				563,990	**0.01**
コミュニケーション・サービス					
Verizon Communications (US)	US	USD	352,079	16,579,381	0.19
KDDI	JP	JPY	483,050	16,067,230	0.18
CAS Capital 4.00% VRN (Perpetual)	VG	USD	13,304,360	12,472,857	0.14
Hellenic Telecommunications Organization	GR	EUR	639,672	12,402,594	0.14
SoftBank Group 6.00% VRN (Perpetual)	JP	USD	10,097,566	9,311,289	0.10
Elisa (A)	FI	EUR	142,988	8,401,564	0.09
China Mobile	HK	HKD	948,648	6,313,586	0.07
HKT Trust and HKT	HK	HKD	4,307,642	6,175,328	0.07
SoftBank Group 4.625% 06/07/2028	JP	USD	7,023,030	6,066,142	0.07
SoftBank Group 5.25% 06/07/2031	JP	USD	6,871,180	5,939,530	0.07
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	6,626,080	5,895,851	0.07
SoftBank Group 5.125% 19/09/2027	JP	USD	5,775,132	5,305,903	0.06
Softbank	JP	JPY	435,411	5,090,476	0.06
Vodafone Group 6.25% VRN 03/10/2078	GB	USD	4,964,800	5,032,719	0.06
Altice France 5.50% 15/10/2029 144A	FR	USD	4,394,472	3,784,739	0.04
Telstra	AU	AUD	1,265,784	3,632,395	0.04
Lorca Telecom 4.00% 18/09/2027 Reg S	ES	EUR	3,743,411	3,622,821	0.04
T-Mobile USA 3.875% 15/04/2030	US	USD	3,504,711	3,324,854	0.04
Far EasTone Telecommunications	TW	TWD	1,065,265	2,994,003	0.03
Infrastrutture Wireless Italiane	IT	EUR	275,611	2,956,533	0.03
NetLink NBN Trust	SG	SGD	4,024,365	2,910,224	0.03
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	2,768,820	2,829,896	0.03
Pinewood Finance 3.25% 30/09/2025 Reg S	GB	GBP	2,303,954	2,770,044	0.03
Altice France 5.875% 01/02/2027 Reg S	FR	EUR	2,579,491	2,729,604	0.03
Telecom Italia Finance 7.75% 24/01/2033 EMTN	LU	EUR	2,222,142	2,657,167	0.03
LG Uplus	KR	KRW	235,921	2,620,068	0.03
WP/AP Telecom Holdings III 5.50% 15/01/2030 Reg S	NL	EUR	2,716,655	2,536,992	0.03
HKBN	HK	HKD	2,083,723	2,432,442	0.03
Telkom Indonesia Persero	ID	IDR	6,992,278	2,230,922	0.03
Bharti Airtel 1.50% 17/02/2025 Reg S	IN	USD	1,481,905	2,002,217	0.02
Iliad Holding 5.625% 15/10/2028 Reg S	FR	EUR	1,381,983	1,388,177	0.02
Nippon Telegraph & Telephone	JP	JPY	46,633	1,379,257	0.02
Telecom Italia 5.875% 19/05/2023 EMTN	IT	GBP	1,060,540	1,359,007	0.02
Netflix 3.625% 15/06/2030 Reg S	US	EUR	1,189,081	1,232,299	0.01
Verizon Communications 2.55% 21/03/2031	US	USD	1,332,778	1,157,544	0.01
KT	KR	KRW	39,637	1,124,080	0.01
AT&T 4.375% 14/09/2029	US	GBP	793,570	1,054,299	0.01
SoftBank Group 6.25% 15/04/2028	JP	USD	1,027,728	980,196	0.01
Telecom Italia 2.375% 12/10/2027 EMTN	IT	EUR	965,849	890,275	0.01
iQIYI ADR	CN	USD	233,859	872,295	0.01
Vodafone Group 3.00% VRN 27/08/2080	GB	EUR	924,185	850,479	0.01
Telecom Italia 3.625% 19/01/2024 EMTN	IT	EUR	757,528	795,381	0.01
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	779,268	744,006	0.01
Lumen Technologies	US	USD	68,148	708,056	0.01
Telefonica Europe 3.00% VRN (Perpetual)	NL	EUR	609,022	641,757	0.01
Vodafone Group 4.20% VRN 03/10/2078	GB	EUR	605,646	629,321	0.01
Altice France 5.50% 15/01/2028 144A	FR	USD	669,340	592,138	0.01
Singapore Telecommunications	SG	SGD	271,702	545,443	0.01
Sarana Menara Nusantara	ID	IDR	6,097,785	424,973	0.00
Orange	FR	EUR	30,501	363,763	0.00
NOS SGPS	PT	EUR	80,068	339,341	0.00
Converge ICT Solutions	PH	PHP	516,003	284,664	0.00
Verizon Communications 4.812% 15/03/2039	US	USD	220,982	227,560	0.00
T-Mobile USA 4.375% 15/04/2040	US	USD	229,159	211,545	0.00
T-Mobile USA 4.50% 15/04/2050	US	USD	229,159	209,895	0.00
CK Hutchison Group Telecom 1.50% 17/10/2031	LU	EUR	199,506	183,256	0.00
America Movil 6.125% 30/03/2040	MX	USD	138,114	158,056	0.00
Telefonica Emisiones 5.445% 08/10/2029 EMTN	ES	GBP	103,585	146,545	0.00
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	138,114	138,941	0.00
T-Mobile USA 3.30% 15/02/2051	US	USD	138,114	104,223	0.00
AT&T 4.50% 15/05/2035	US	USD	62,151	61,337	0.00
Warner Music Group	US	USD	3	91	0.00
Telenor	NO	NOK	3	44	0.00
Tele2 (B)	SE	SEK	3	37	0.00
Technicolor 0.00% (Perpetual) (Defaulted)*	FR	EUR	459,016	5	0.00
Intelsat Jackson Holdings RTS 31/12/2049	LU	USD	1,738	0	0.00
Intelsat Jackson Hlds RTS 31/12/2049	LU	USD	1,738	0	0.00
				186,887,617	**2.11**

その他の市場で取引される証券

エネルギー					
Petroleos Mexicanos 6.70% 16/02/2032	MX	USD	5,559,070	4,838,920	0.05
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	3,945,385	3,483,677	0.04
Total Capital 3.883% 11/10/2028	FR	USD	3,208,539	3,188,120	0.04
Petrofac 9.75% 15/11/2026 144A	GB	USD	3,396,524	3,181,745	0.04
Al Candelar 5.75% 15/06/2033 Reg S	ES	USD	3,792,801	3,178,481	0.04
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	3,048,865	3,158,990	0.04
MC Brazil Downstream 7.25% 30/06/2031 Reg S	LU	USD	2,959,039	2,579,394	0.03
Enquest 7.00% 15/10/2023 EMTN	GB	USD	2,446,586	2,388,994	0.03
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	2,082,237	2,294,248	0.03
Vallourec 8.50% 30/06/2026	FR	EUR	2,016,754	2,137,214	0.02
FEL Energy VI 5.75% 01/12/2040 Reg S	LU	USD	2,455,335	2,135,761	0.02
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	1,835,503	1,945,138	0.02
Nostrum O&G 8.00% 25/07/2022 Reg S (Defaulted)	NL	USD	6,308,422	1,703,274	0.02
CQP Holdco 5.50% 15/06/2031	US	USD	1,614,460	1,500,915	0.02
Crestwood Midstream Fin. 6.00% 01/02/2029 144A	US	USD	1,465,164	1,423,746	0.02
NGL Energy Operating 7.50% 01/02/2026 144A	US	USD	1,491,412	1,402,323	0.02
DCP Midstream Oper. 5.375% 15/07/2025	US	USD	1,381,292	1,389,973	0.02
MC Brazil 7.25% 30/06/2031 144A	LU	USD	1,494,764	1,302,985	0.01
Cheniere Energy 4.625% 15/10/2028	US	USD	1,331,019	1,294,177	0.01
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	1,293,288	1,281,397	0.01
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	1,182,056	1,246,867	0.01
Tullow Oil 7.00% 01/03/2025 Reg S	GB	USD	1,508,685	1,232,633	0.01
Tengizchevroil Finance 2.625% 15/08/2025 Reg S	BM	USD	1,312,388	1,169,994	0.01
Bulgarian Energy Holding 2.45% 22/07/2028	BG	EUR	1,340,559	1,132,781	0.01
EG Global Finance 6.75% 07/02/2025 144A	GB	USD	1,145,251	1,118,029	0.01
Petrofac 9.75% 15/11/2026 Reg S	GB	USD	1,179,041	1,104,485	0.01
PBF Holding 9.25% 15/05/2025 144A	US	USD	1,060,028	1,097,770	0.01
Harvest Midstream 7.50% 01/09/2028 144A	US	USD	971,931	988,241	0.01
Citgo Petroleum 7.00% 15/06/2025 144A	US	USD	965,707	960,802	0.01
Hess Midstream Ops 5.125% 15/06/2028 144A	US	USD	915,435	887,024	0.01
Southwestern Energy 5.375% 01/02/2029	US	USD	888,144	878,517	0.01
New Fortress 6.75% 15/09/2025 144A	US	USD	884,793	870,968	0.01
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	848,738	841,859	0.01
MEG Energy 5.875% 01/02/2029 144A	CA	USD	853,193	836,125	0.01
PetroChina 2.42% 09/04/2023 MTN	CN	CNY	5,218,691	791,760	0.01
Comstock Resources 6.75% 01/03/2029 144A	US	USD	712,431	723,334	0.01
CVR Energy 5.25% 15/02/2025 144A	US	USD	741,636	718,505	0.01
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	700,461	701,232	0.01
CVR Energy 5.75% 15/02/2028 144A	US	USD	741,636	698,147	0.01
Antero Midstream Partners 5.75% 01/03/2027 144A	US	USD	680,831	667,541	0.01
Sunoco Finance 6.00% 15/04/2027	US	USD	639,655	642,857	0.01
Hess Midstream Operations 5.50% 15/10/2030 144A	US	USD	622,419	614,141	0.01
Colgate Energy Partners III 5.875% 01/07/2029 144A	US	USD	579,807	577,709	0.01
CITGO Petroleum 6.375% 15/06/2026 144A	US	USD	538,153	532,422	0.01
ConocoPhillips 2.40% 07/03/2025	US	USD	544,890	531,108	0.01
EQM Midstream 6.50% 01/07/2027 144A	US	USD	510,863	517,856	0.01
DT Midstream 4.125% 15/06/2029 144A	US	USD	563,050	513,113	0.01
DT Midstream 4.375% 15/06/2031 144A	US	USD	563,050	507,468	0.01
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	488,360	485,364	0.01
New Fortress Energy 6.75% 15/09/2025 Reg S	US	USD	486,307	478,708	0.01
NGD Holdings 6.75% 31/12/2026	NL	USD	1,180,042	477,917	0.01
Nabors Industries 5.75% 01/02/2025	US	USD	495,254	476,343	0.01
Rattler Midstream 5.625% 15/07/2025 144A	US	USD	471,123	472,869	0.01
Vine Energy Holdings 6.75% 15/04/2029 144A	US	USD	463,463	468,872	0.01
Antero Resources 5.375% 01/03/2030 144A	US	USD	478,784	468,512	0.01
Occidental Petroleum 6.95% 01/07/2024	US	USD	444,312	466,569	0.01
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	478,784	450,708	0.01
Chesapeake Energy 5.875% 01/02/2029 144A	US	USD	451,493	445,292	0.01
Venture Global 3.875% 15/08/2029 144A	US	USD	482,135	440,578	0.00
Venture Global 4.125% 15/08/2031 144A	US	USD	482,135	438,145	0.00
Occidental Petroleum 6.60% 15/03/2046	US	USD	396,912	433,265	0.00
Cheniere Energy Partners 3.25% 31/01/2032 144A	US	USD	505,117	432,673	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Nostrum O&G 7.00% 16/02/2025 Reg S (Defaulted)	NL	USD	1,577,579	431,862	0.00
Magnolia Oil & Gas Fin. 6.00% 01/08/2026 144A	US	USD	430,427	430,953	0.00
Comstock Resources 7.50% 15/05/2025 144A	US	USD	413,286	423,951	0.00
Hunt Oil 6.375% 01/06/2028 Reg S	PE	USD	422,865	407,540	0.00
Global Partners Finance 6.875% 15/01/2029	US	USD	414,148	404,292	0.00
Endeavor Energy 6.625% 15/07/2025 144A	US	USD	383,985	394,577	0.00
Tallgrass Energy Partners 6.00% 31/12/2030 144A	US	USD	423,724	392,464	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	357,173	377,482	0.00
Citgo Holding 9.25% 01/08/2024 144A	US	USD	362,918	361,572	0.00
EG Global Finance 8.50% 30/10/2025 144A	GB	USD	361,003	361,471	0.00
Archrock Partners 6.25% 01/04/2028 144A	US	USD	368,664	358,973	0.00
DCP Midstream 5.625% 15/07/2027	US	USD	347,118	352,599	0.00
EQT 3.625% 15/05/2031 144A	US	USD	379,676	344,144	0.00
Comstock Resources 5.875% 15/01/2030 144A	US	USD	351,427	340,900	0.00
Transocean Sentry 5.375% 15/05/2023 144A	KY	USD	339,865	331,119	0.00
Delek Logistics 7.125% 01/06/2028 144A	US	USD	333,234	320,437	0.00
Hess Midstream Operations 4.25% 15/02/2030 144A	US	USD	341,852	314,939	0.00
Repsol	ES	EUR	19,777	297,699	0.00
Occidental Petroleum 6.45% 15/09/2036	US	USD	272,428	295,623	0.00
Antero Midstream Partners 5.75% 15/01/2028 144A	US	USD	302,113	294,339	0.00
DCP Midstream Oper. 5.85% VRN 21/05/2043 144A	US	USD	318,870	290,425	0.00
Northern Oil and Gas 8.125% 01/03/2028 144A	US	USD	280,567	280,920	0.00
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	287,512	279,726	0.00
KazTransGas 4.375% 26/09/2027 Reg S	KZ	USD	281,875	256,506	0.00
PDVSA 6.00% 15/11/2026 Reg S (Defaulted)	VE	USD	3,269,656	223,154	0.00
KLX Energy Services Hlgs 11.50% 01/11/2025 144A	US	USD	315,040	211,537	0.00
Targa Resources Partners 6.50% 15/07/2027	US	USD	201,568	208,048	0.00
CNX Resources 6.00% 15/01/2029 144A	US	USD	200,132	197,913	0.00
EnLink Midstream 5.625% 15/01/2028 144A	US	USD	185,289	183,689	0.00
Murphy Oil USA 3.75% 15/02/2031 144A	US	USD	193,908	171,038	0.00
USA Compression Finance 6.875% 01/04/2026	US	USD	172,841	170,206	0.00
CrownRock Finance 5.00% 01/05/2029 144A	US	USD	170,447	167,019	0.00
Occidental Petroleum 6.20% 15/03/2040	US	USD	156,084	162,574	0.00
Viper Energy Partners 5.375% 01/11/2027 144A	US	USD	155,126	154,914	0.00
Lundin Energy Finance 3.10% 15/07/2031 144A	NL	USD	174,369	152,487	0.00
Cepsa Finance 0.75% 12/02/2028 EMTN	ES	EUR	110,491	100,371	0.00
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	69,057	65,738	0.00
Tidewater WTS 14/11/2042	US	USD	3,879	58,577	0.00
				85,920,353	**0.97**
公益事業					
Iberdrola	ES	EUR	4,038,053	46,848,634	0.53
Endesa	ES	EUR	490,983	10,362,989	0.12
EDP - Energias de Portugal 1.875% VRN 02/08/2081	PT	EUR	10,994,004	10,349,967	0.12
Enel 3.50% VRN 24/05/2080 (Perpetual)	IT	EUR	3,871,128	4,070,223	0.05
Public Power 3.875% 30/03/2026	GR	EUR	4,003,716	4,024,719	0.05
Eskom Holdings 8.45% 10/08/2028 Reg S	ZA	USD	4,038,025	3,894,454	0.04
InterGen 7.00% 30/06/2023 144A	NL	USD	3,769,083	3,700,561	0.04
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	3,731,491	3,406,478	0.04
Commonwealth Edison 3.70% 15/08/2028	US	USD	3,307,263	3,258,041	0.04
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	4,283,250	3,082,612	0.03
PG&E 4.55% 01/07/2030	US	USD	3,159,177	2,931,585	0.03
Energo-Pro AS 4.50% 04/05/2024	CZ	EUR	2,869,790	2,910,138	0.03
EDP - Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	3,373,130	2,861,499	0.03
Brooklyn Union Gas 3.407% 10/03/2026 144A	US	USD	2,734,662	2,651,638	0.03
Oncor Electric Delivery 3.70% 15/11/2028	US	USD	2,596,448	2,585,267	0.03
Public Power 3.375% 31/07/2028	GR	EUR	2,617,839	2,445,508	0.03
ReNew Power 4.50% 14/07/2028 Reg S	IN	USD	2,781,275	2,426,210	0.03
Cleveland Electric 3.50% 01/04/2028 144A	US	USD	2,468,107	2,328,493	0.03
Berkshire Hathaway Energy 3.25% 15/04/2028	US	USD	2,132,444	2,044,642	0.02
Latin America Power 5.125% 15/06/2033 Reg S	CL	USD	2,392,902	1,872,912	0.02
APT Pipelines 4.20% 23/03/2025 144A	AU	USD	1,678,313	1,683,477	0.02
Zhejiang Provincial Energy 3.75% 15/04/2026 MTN	CN	CNY	10,437,382	1,616,821	0.02
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,660,093	1,595,689	0.02
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	1,229,038	1,210,738	0.01
Infraestr. Energetica Nova 4.75% 15/01/2051 Reg S	MX	USD	1,416,851	1,169,356	0.01
Duke Energy Florida 3.80% 15/07/2028	US	USD	1,085,967	1,075,187	0.01
Terna Participacoes	BR	BRL	116,920	1,059,080	0.01
EGE Haina 5.625% 08/11/2028 Reg S	DO	USD	1,013,593	903,456	0.01
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	869,951	830,024	0.01
China Datang 5.90% VRN 25/07/2023	CN	CNY	5,218,691	823,121	0.01
China Southern Power Grid 3.45% 09/02/2024 MTN	CN	CNY	5,218,691	805,033	0.01
Huaneng Power International 3.35% 16/04/2024 MTN	CN	CNY	5,218,691	804,823	0.01
China Yangtze 2.90% 06/01/2025	CN	CNY	5,218,691	792,981	0.01
AES Gener 7.125% VRN 26/03/2079 Reg S	CL	USD	583,089	571,097	0.01
Solaris Midstream Holdings 7.625% 01/04/2026 144A	US	USD	526,184	540,012	0.01
Boston Gas 3.001% 01/08/2029 144A	US	USD	592,346	536,476	0.01
Vistra Operations 5.50% 01/09/2026 144A	US	USD	384,942	382,921	0.00
Vistra Operations 4.375% 01/05/2029 144A	US	USD	400,263	365,048	0.00
Empresa Electrica Guacolda 4.56% 30/04/2025 Reg S	CL	USD	1,021,223	348,416	0.00
Piedmont Natural Gas 3.50% 01/06/2029	US	USD	365,280	347,310	0.00
Ferrellgas Finance 5.375% 01/04/2026 144A	US	USD	351,906	318,920	0.00
NRG Energy 3.875% 15/02/2032 144A	US	USD	379,197	317,284	0.00
Ferrellgas Finance 5.875% 01/04/2029 144A	US	USD	351,906	307,934	0.00
Vistra Operations 5.625% 15/02/2027 144A	US	USD	312,071	307,663	0.00
NRG Energy 5.25% 15/06/2029 144A	US	USD	316,476	298,529	0.00
E.ON International Finance 6.65% 30/04/2038 144A	NL	USD	207,171	241,554	0.00
Enagas	ES	EUR	10,936	237,038	0.00
Iberdrola International 6.75% 15/07/2036	NL	USD	138,114	168,020	0.00
Empresa Distribuidora 9.75% 25/10/2022 Reg S	AR	USD	152,584	149,376	0.00
Exelon 4.70% 15/04/2050	US	USD	138,114	134,680	0.00
Atlantica Sustainable Infra 4.125% 15/06/2028 144A	GB	USD	142,199	130,314	0.00
NextEra Energy Capital Holdings 2.75% 01/11/2029	US	USD	138,114	124,578	0.00
EDP Finance 1.875% 21/09/2029 EMTN	NL	EUR	69,057	70,631	0.00
TXU Eastern Funding 6.45% 15/05/2005 (Defaulted)	GB	USD	148,529	1	0.00
				138,320,158	**1.56**
素材					
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	2,823,514	2,706,817	0.03
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	4,104,632	2,298,594	0.03
Newcastle Coal Infra Grp Pty 4.70% 12/05/2031 144A	AU	USD	2,171,934	1,857,264	0.02
Crown Americas 5.25% 01/04/2030 144A	US	USD	1,803,058	1,789,815	0.02
Alcoa Nederland Hldg BV 4.125% 31/03/2029 144A	NL	USD	1,715,570	1,618,057	0.02
China National Travel Service 3.45% 19/03/2025 MTN	CN	CNY	10,437,382	1,608,155	0.02
First Quantum Minerals 7.50% 01/04/2025 144A	CA	USD	1,459,525	1,482,841	0.02
First Quantuam Minerals 6.875% 15/10/2027 144A	CA	USD	1,371,716	1,380,200	0.02
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	1,563,986	1,337,395	0.02
Kobe US Midco 2 9.25% 01/11/2026 144A	US	USD	1,320,965	1,302,062	0.01
Gerdau (Pref'd)	BR	BRL	221,075	1,290,195	0.01
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	1,261,117	1,253,468	0.01
Endeavour Mining PLC 5.00% 14/10/2026 Reg S	GB	USD	1,351,458	1,242,720	0.01
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	1,226,357	1,224,456	0.01
Grupo Mexico	MX	MXN	230,382	1,101,860	0.01
Infrabuild Australia 12.00% 01/10/2024 144A	AU	USD	1,042,792	1,056,697	0.01
Chemours 5.75% 15/11/2028 144A	US	USD	1,108,864	1,045,038	0.01
Alcoa Nederland 6.125% 15/05/2028 144A	NL	USD	1,009,998	1,028,683	0.01
Big River Steel 6.625% 31/01/2029 144A	US	USD	979,401	1,005,795	0.01
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	1,108,864	954,355	0.01
Titan Global Finance 2.375% 16/11/2024	GB	EUR	910,549	949,335	0.01
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	797,653	861,858	0.01
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	957,568	827,152	0.01
Aluminum Corp of China 5.09% 13/07/2023 MTN	CN	CNY	5,218,691	814,009	0.01
Louisiana-Pacific 3.625% 15/03/2029 144A	US	USD	943,796	812,972	0.01
China Chengtong Hldgs 3.79% VRN 21/08/2025 MTN	CN	CNY	5,218,691	804,681	0.01
Shanghai Fosun Hi. Tech. 4.10% VRN 25/02/2025 MTN	CN	CNY	5,218,691	779,916	0.01
Valvoline 4.25% 15/02/2030 144A	US	USD	861,332	748,778	0.01
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	789,794	707,540	0.01
Berry Global 4.50% 15/02/2026 144A	US	USD	715,016	704,251	0.01
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	686,576	702,055	0.01
CVR Partners 6.125% 15/06/2028 144A	US	USD	667,425	655,024	0.01
Hudbay Minerals 6.125% 01/04/2029 144A	CA	USD	673,649	639,960	0.01
OI European Group 4.75% 15/02/2030 144A	NL	USD	634,389	560,676	0.01
First Quantum Minerals 6.875% 01/03/2026 144A	CA	USD	532,408	535,834	0.01
First Quantum Minerals 6.50% 01/03/2024 144A	CA	USD	532,408	533,784	0.01
NOVA Chemicals 4.25% 15/05/2029 144A	CA	USD	573,104	502,489	0.01
Ardagh Packaging Finance 3.25% 01/09/2028 144A	SU	USD	574,541	502,083	0.01
Ardagh Packaging Finance 4.00% 01/09/2029 144A	SU	USD	574,541	493,097	0.01
WR Grace Holdings (H) 4.875% 15/06/2027 Reg S	US	USD	515,650	486,578	0.01
SCIH Salt Holdings 4.875% 01/05/2028 144A	US	USD	543,420	473,362	0.01
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	472,487	446,224	0.01
WR Grace Holdings 5.625% 15/08/2029 144A	US	USD	503,202	434,641	0.00
Mercer International 5.125% 01/02/2029	US	USD	443,833	413,077	0.00
Braskem Idesa 6.99% 20/02/2032 Reg S	MX	USD	452,302	411,285	0.00
Tronox 4.625% 15/03/2029 144A	US	USD	453,887	406,520	0.00
Axalta Coating 4.75% 15/06/2027 144A	SU	USD	379,676	361,157	0.00
GrafTech Finance 4.625% 15/12/2028 144A	US	USD	387,815	356,344	0.00
Avient 5.75% 15/05/2025 144A	US	USD	307,858	312,501	0.00
Spa Holdings 3 Oy 4.875% 04/02/2028 144A	FI	USD	351,906	311,136	0.00
SCIH Salt Holdings 6.625% 01/05/2029 144A	US	USD	362,439	288,879	0.00
Cleveland-Cliffs 4.625% 01/03/2029 144A	US	USD	301,155	282,678	0.00
Cleveland-Cliffs 4.875% 01/03/2031 144A	US	USD	301,155	279,734	0.00
Chemours 4.625% 15/11/2029 144A	US	USD	296,846	257,536	0.00
Sealed Air Corp 5.00% 15/04/2029 144A	US	USD	255,288	253,659	0.00
ARD Finance 6.50% 30/06/2027 144A	LU	USD	296,846	248,793	0.00
Joseph T Ryderson & Sons 8.50% 01/08/2028 144A	US	USD	229,433	247,758	0.00
Scotts Miracle-Gro 4.00% 01/04/2031	US	USD	297,804	246,255	0.00
Arconic Corp 6.00% 15/05/2025 144A	US	USD	237,956	239,443	0.00
Metinvest 7.75% 23/04/2023 Reg S	NL	USD	406,035	233,470	0.00
Hudbay Minerals 4.50% 01/04/2026 144A	CA	USD	248,010	230,531	0.00
Graham Packaging 7.125% 15/08/2028 144A	US	USD	238,913	217,710	0.00
FMG Resources Aug. 2006 4.375% 01/04/2031 144A	AU	USD	242,321	215,351	0.00
Berry Global 4.875% 15/07/2026 144A	US	USD	203,004	202,223	0.00
Novelis 4.75% 30/01/2030 144A	US	USD	191,514	176,408	0.00
Berry Global 5.625% 15/07/2027 144A	US	USD	166,138	165,719	0.00
First Quantum Minerals 7.25% 01/04/2023 144A	CA	USD	158,573	159,020	0.00
Roller Bearing of America 4.375% 15/10/2029 144A	US	USD	142,678	128,902	0.00
Glencore Funding LLC 2.85% 27/04/2031 Reg S	US	USD	138,114	117,979	0.00
Alpek 3.25% 25/02/2031 Reg S	MX	USD	138,114	117,811	0.00
China Forestry 10.25% 17/11/2015 Reg S (Defaulted)	KY	USD	1,144,973	31,487	0.00
Sino-Forest 6.25% 21/10/2017 144A (Defaulted)	CA	USD	1,571,615	16	0.00
Novolipetsk Steel GDR*	RU	USD	32,904	0	0.00
				50,473,948	**0.57**
資本財•サービス					
Ferrovial	ES	EUR	1,000,850	25,933,736	0.29
Abertis Infr. Finance BV 2.625% VRN (Perpetual)	NL	EUR	7,742,257	7,097,884	0.08
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	4,788,633	5,868,573	0.07
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	5,993,600	5,702,660	0.06
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	5,829,078	5,543,784	0.06
Seche Environment 2.25% 15/11/2028	FR	EUR	3,944,983	3,717,764	0.04
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	3,345,948	3,038,272	0.03
Autostrade per l'Italia 2.00% 04/12/2028	IT	EUR	2,490,650	2,424,096	0.03
EFE 3.83% 14/09/2061 Reg S	CL	USD	3,127,971	2,406,833	0.03
Uber Technology 4.50% 15/08/2029 144A	US	USD	2,715,663	2,355,837	0.03
Experian Finance 2.75% 08/03/2030 144A	GB	USD	2,566,831	2,320,184	0.03
Ukraine Railways 7.875% 15/07/2026	GB	USD	7,918,195	2,098,322	0.02
Apcoa Parking 4.625% 15/01/2027 Reg S	DE	EUR	2,117,377	2,070,681	0.02
Hidrovias Int'l Fin. 4.95% 08/02/2031 Reg S	LU	USD	2,465,757	2,006,855	0.02
Aviation Capital Group 3.875% 01/05/2023 144A	US	USD	1,925,123	1,921,396	0.02
Brand Industrial Services 8.50% 15/07/2025 144A	US	USD	2,106,650	1,904,190	0.02
Aircastle 5.00% 01/04/2023	BM	USD	1,678,313	1,694,596	0.02
Autostrade per l'Italia 1.625% 12/06/2023 MTN	IT	EUR	1,554,250	1,640,280	0.02
Nanjing Metro 3.48% 26/04/2024	CN	CNY	10,437,382	1,606,280	0.02
Autostrade per l'Italia 1.75% 26/06/2026 EMTN	IT	EUR	1,576,444	1,587,106	0.02
XPO Logistics 6.25% 01/05/2025 144A	US	USD	1,501,268	1,538,859	0.02

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Honeywell International 2.70% 15/08/2029	US	USD	1,628,950	1,524,108	0.02
Daimler Trucks 1.282% FRN 05/04/2024 144A	US	USD	1,419,429	1,421,487	0.02
Prumo Investimentos 7.50% 31/12/2031 Reg S	BR	USD	1,375,787	1,355,996	0.02
Empresa de Transporte 3.693% 13/09/2061 Reg S	CL	USD	1,558,536	1,145,922	0.01
IAG 3.75% 25/03/2029	ES	EUR	1,245,794	1,134,687	0.01
Rumo Luxembourg Sarl 4.20% 18/01/2032 Reg S	LU	USD	1,215,222	1,016,406	0.01
Simpar Europe 5.20% 26/01/2031 Reg S	LU	USD	1,220,672	1,011,650	0.01
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	1,027,949	1,006,779	0.01
Bombardier 7.875% 15/04/2027 144A	CA	USD	1,046,526	978,214	0.01
Air Canada 3.875% 15/08/2026 144A	CA	USD	937,958	867,447	0.01
Mileage Plus 6.50% 20/06/2027 144A	US	USD	803,400	822,368	0.01
Uber Technologies 7.50% 15/05/2025 144A	US	USD	792,866	819,780	0.01
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	848,738	814,976	0.01
Guangzhou Metro 3.84% 04/12/2023	CN	CNY	5,218,691	806,675	0.01
Shenzhen Metro Group 3.73% 24/06/2026 MTN	CN	CNY	5,218,691	805,475	0.01
Yiwu State-owND Cap 4.37% VRN (Perpetual) MTN	CN	CNY	5,218,691	801,004	0.01
ASGN 4.625% 15/05/2028 144A	US	USD	859,896	799,613	0.01
Tianjin Rail 5.1% 30/03/2025	CN	CNY	5,218,691	791,566	0.01
CoreCivic 8.25% 15/04/2026	US	USD	767,970	790,302	0.01
Prime Finance 6.25% 15/01/2028 144A	US	USD	861,811	775,440	0.01
Daimler Trucks Finance 2.375% 14/12/2028 144A	US	USD	848,738	751,624	0.01
Navios Logistics 10.75% 01/07/2025 144A	SU	USD	720,570	736,498	0.01
Seaspan 5.50% 01/08/2029 144A	MH	USD	799,569	707,019	0.01
Intl Consolidated Airlines 1.50% 04/07/2027	ES	EUR	801,028	687,827	0.01
Bombardier 7.125% 15/06/2026 144A	CA	USD	739,242	680,994	0.01
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	733,018	657,103	0.01
Boise Cascade 4.875% 01/07/2030 144A	US	USD	658,807	622,845	0.01
Alfa Desarrollo 4.55% 27/09/2051 Reg S	CL	USD	777,167	615,186	0.01
H&E Equipment Services 3.875% 15/12/2028 144A	US	USD	699,503	605,690	0.01
Uber Technologies 7.50% 15/09/2027 144A	US	USD	577,892	598,754	0.01
United Airlines 4.375% 15/04/2026 144A	US	USD	610,450	587,741	0.01
United Airlines 4.625% 15/04/2029 144A	US	USD	610,450	567,074	0.01
Loxam 4.25% 15/04/2024 Reg S	FR	EUR	530,270	555,771	0.01
Empresa Trans. Pasajero 4.70% 07/05/2050 Reg S	CL	USD	572,190	524,461	0.01
Victors Merger 6.375% 15/05/2029 144A	US	USD	749,297	491,680	0.01
TransDigm UK Holdings 6.875% 15/05/2026	GB	USD	469,208	467,489	0.01
Bombardier 7.50% 01/12/2024 144A	CA	USD	459,345	457,735	0.01
Western Global Airlines 10.375% 15/08/2025 144A	US	USD	435,215	448,854	0.01
Fly Leasing 7.00% 15/10/2024 144A	BM	USD	490,275	440,446	0.00
GFL Environmental 4.25% 01/06/2025 144A	CA	USD	423,245	410,524	0.00
Nielsen Finance 5.625% 01/10/2028 144A	US	USD	409,360	398,187	0.00
Terex 5.00% 15/05/2029 144A	US	USD	430,906	395,787	0.00
GYP Holdings III 4.625% 01/05/2029 144A	US	USD	445,748	395,601	0.00
Nielsen Finance 5.875% 01/10/2030 144A	US	USD	409,360	394,836	0.00
BWX Technology 4.125% 30/06/2028 144A	US	USD	392,603	364,701	0.00
Madison IAQ 4.125% 30/06/2028 144A	US	USD	394,518	350,756	0.00
Uber Technologies 6.25% 15/01/2028 144A	US	USD	347,118	344,126	0.00
Hertz 4.625% 01/12/2026 144A	US	USD	376,324	343,428	0.00
Hertz 5.00% 01/12/2029 144A	US	USD	383,027	335,643	0.00
Pike 5.50% 01/09/2028 144A	US	USD	329,403	302,687	0.00
Avis Budget Car Rental 5.375% 01/03/2029 144A	US	USD	300,676	284,005	0.00
Staples 7.50% 15/04/2026 144A	US	USD	287,270	274,800	0.00
Cowana Holding 4.875% 01/12/2029 144A	US	USD	296,367	268,807	0.00
Arcosa 4.375% 15/04/2029 144A	US	USD	291,579	267,176	0.00
Hawaiian Brand Intel. Pty 5.75% 20/01/2026 144A	KY	USD	260,937	254,569	0.00
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	288,994	253,977	0.00
Stericycle 3.875% 15/01/2029 144A	US	USD	277,695	246,193	0.00
ACS Group	ES	EUR	9,487	245,816	0.00
FBM 6.00% 01/03/2029 144A	US	USD	298,761	245,325	0.00
Fly Leasing 7.00% 15/10/2024 Reg S	BM	USD	263,351	236,568	0.00
Delta Air lines 4.50% 20/10/2025 144A	SU	USD	207,171	206,163	0.00
Booz Allen Hamilton 4.00% 01/07/2029 144A	US	USD	210,186	194,697	0.00
Prosegur Cia De Seguridad	ES	EUR	93,330	194,629	0.00
Allied Universal Holdco 6.00% 01/06/2029 144A	US	USD	228,859	189,098	0.00
British Airways 2.90% 15/03/2035 144A	US	USD	207,033	186,151	0.00
Booz Allen 3.875% 01/09/2028 144A	US	USD	198,695	183,554	0.00
Array Technologies 1.00% 01/12/2028	US	USD	212,184	138,555	0.00
AA Bond 4.875% 31/07/2024 EMTN	GB	GBP	98,751	125,777	0.00
GXO Logistics 2.65% 15/07/2031 144A	US	USD	138,114	113,396	0.00
Moog 4.25% 15/12/2027 144A	US	USD	106,290	99,636	0.00
ASTM 2.375% 25/11/2033 EMTN	IT	EUR	95,022	86,372	0.00
AA Bond Co 3.25% 31/07/2028 EMTN	GB	GBP	65,052	73,943	0.00
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	55,591	51,717	0.00
d'Infrastructures de Trans 1.475% 18/01/2031 EMTN	FR	EUR	48,340	43,888	0.00
Hertz 6.25% 15/10/2022 (Defaulted)	US	USD	464,899	5	0.00
				123,673,767	**1.39**

情報技術

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Broadcom 5.00% 15/04/2030	US	USD	3,307,263	3,347,850	0.04
StoneCo 3.95% 16/06/2028 Reg S	KY	USD	3,847,296	3,169,133	0.04
Adobe 2.15% 01/02/2027	US	USD	2,606,321	2,458,764	0.03
Camelot Finance 4.50% 01/11/2026 144A	LU	USD	2,537,555	2,394,919	0.03
Nokia 3.125% 15/05/2028 EMTN	FI	EUR	1,488,045	1,552,974	0.02
Cellnex Finance 1.00% 15/09/2027 EMTN	ES	EUR	1,666,562	1,531,502	0.02
Apple 1.25% 20/08/2030	US	USD	1,777,037	1,477,861	0.02
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	1,527,728	1,268,154	0.01
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	1,436,352	1,218,594	0.01
Acuris Finance 5.00% 01/05/2028 144A	US	USD	1,275,002	1,172,619	0.01
Cielo	BR	BRL	1,603,191	1,147,586	0.01
Broadcom 4.15% 15/04/2032 144A	US	USD	1,188,402	1,104,181	0.01
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	1,044,228	1,034,278	0.01
Microstrategy 6.125% 15/06/2028 144A	US	USD	1,043,749	967,467	0.01
Cellnex Finance Co 1.25% 15/01/2029 EMTN	ES	EUR	1,086,384	956,848	0.01
QUALCOMM 3.25% 20/05/2027	US	USD	977,370	956,784	0.01
Apple 3.35% 09/02/2027	US	USD	953,132	950,447	0.01
Envestnet 0.75% 15/08/2025	US	USD	802,057	798,784	0.01
Qorvo 4.375% 15/10/2029	US	USD	822,551	765,285	0.01
Adevinta 2.625% 15/11/2025 Reg S	NO	EUR	757,528	760,329	0.01
NXP 2.65% 15/02/2032 144A	SU	USD	848,738	710,529	0.01
Gartner 4.50% 01/07/2028 144A	US	USD	670,298	642,738	0.01
Broadcom 3.50% 15/02/2041 144A	US	USD	701,676	547,067	0.01
ION Trading Tech. Sarl 5.75% 15/05/2028 144A	LU	USD	552,996	518,466	0.01
Nokia 2.375% 15/05/2025 EMTN	FI	EUR	470,425	497,872	0.01
ON Semiconductor 3.875% 01/09/2028 144A	US	USD	504,638	468,789	0.01
Open Text Holdings 4.125% 15/02/2030 144A	US	USD	525,226	466,879	0.01
Broadcom Inc 4.926% 15/05/2037 Reg S	US	USD	487,685	464,995	0.01
CDK Global 4.875% 01/06/2027	US	USD	461,548	464,400	0.01
Open Text 3.875% 01/12/2029 144A	CA	USD	494,584	438,978	0.00
Open Text 4.125% 01/12/2031 144A	US	USD	494,584	429,504	0.00
Sabre GLBL 7.375% 01/09/2025 144A	US	USD	406,009	410,875	0.00
Black Knight InfoServ 3.625% 01/09/2028 144A	US	USD	434,257	401,699	0.00
TTM Technologies 4.00% 01/03/2029 144A	US	USD	448,142	393,820	0.00
Envestnet 1.75% 01/06/2023	US	USD	305,546	379,036	0.00
NortonLifeLock 5.00% 15/04/2025 144A	US	USD	347,597	345,838	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	432,856	342,147	0.00
Broadcom 4.15% 15/11/2030	US	USD	360,035	341,461	0.00
NCR 5.125% 15/04/2029 144A	US	USD	352,864	322,854	0.00
Sabre GLBL 9.25% 15/04/2025 144A	US	USD	279,610	301,157	0.00
CDW Finance 4.25% 01/04/2028	US	USD	314,561	294,857	0.00
Broadcom 3.187% 15/11/2036 Reg S	US	USD	321,672	254,262	0.00
Elastic NV 4.125% 15/07/2029 144A	NL	USD	279,610	250,646	0.00
Unisys 6.875% 01/11/2027 144A	US	USD	231,731	232,859	0.00
Autodesk 2.40% 15/12/2031	US	USD	276,228	231,925	0.00
Synaptics 4.00% 15/06/2029 144A	US	USD	242,265	213,909	0.00
Rackspace Tech. Global 5.375% 01/12/2028 144A	US	USD	240,550	196,504	0.00
Lumentum Holdings 0.50% 15/06/2028	US	USD	210,665	190,534	0.00
CDK Global 5.25% 15/05/2029 144A	US	USD	171,883	173,422	0.00
CA Magnum 5.375% 31/10/2026 144A	MU	USD	163,744	156,376	0.00
				40,118,757	**0.45**

一般消費財・サービス

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	22,189,473	17,523,027	0.20
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	23,269,443	16,432,997	0.19
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	14,949,360	12,577,718	0.14
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	12,710,273	10,868,745	0.12
Faurecia 2.75% 15/02/2027	FR	EUR	9,951,747	9,197,623	0.10
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	4,773,453	5,774,881	0.07
Cirsa Finance Intl 6.25% 20/12/2023 Reg S	LU	EUR	3,716,727	3,910,235	0.04
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	3,573,246	3,580,160	0.04
Trip.com Group	CN	HKD	147,583	3,550,692	0.04
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	4,000,431	3,527,648	0.04
eBay 2.70% 11/03/2030	US	USD	3,662,670	3,232,975	0.04
Toyota Motor 3.669% 20/07/2028	JP	USD	3,060,452	3,044,096	0.03
Movida Europe 5.25% 08/02/2031 Reg S	LU	USD	3,384,094	2,812,944	0.03
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	2,668,564	2,740,124	0.03
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	2,935,903	2,623,611	0.03
Charter Communications 6.834% 23/10/2055	US	USD	2,365,602	2,520,760	0.03
BMW US Capital 3.625% 18/04/2029 144A	US	USD	2,468,107	2,390,756	0.03
UPC Broadband Finco BV 4.875% 15/07/2031 144A	NL	USD	2,361,983	2,077,069	0.02
Rivian 7.177% FRN 15/10/2026	US	USD	2,138,249	2,074,102	0.02
CCO Holdings 4.25% 01/02/2031 144A	US	USD	2,393,920	2,029,685	0.02
Studio City 7.00% 15/02/2027 Reg S	VG	USD	1,852,859	1,726,642	0.02
DISH DBS 5.00% 15/03/2023	US	USD	1,728,410	1,722,637	0.02
TEGNA 5.00% 15/09/2029	US	USD	1,702,077	1,655,279	0.02
Carnival 9.875% 01/08/2027 144A	PA	USD	1,482,794	1,585,781	0.02
CPUK Finance 4.875% 28/08/2025 Reg S	GB	GBP	1,175,516	1,422,681	0.02
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	1,374,110	1,297,263	0.01
CDI Escrow Issuer 5.75% 01/04/2030 144A	US	USD	1,308,612	1,270,139	0.01
Take-Two Interactive Software 3.30% 28/03/2024	US	USD	1,273,106	1,267,578	0.01
Match Group 5.00% 15/12/2027 144A	US	USD	1,288,886	1,258,205	0.01
International Game Tech 5.25% 15/01/2029 144A	GB	USD	1,248,669	1,188,033	0.01
Take-Two Interactive Software 3.55% 14/04/2025	US	USD	1,188,233	1,178,028	0.01
ROBLOX 3.875% 01/05/2030 144A	US	USD	1,287,450	1,104,748	0.01
Golden Entertainment 7.625% 15/04/2026 144A	US	USD	1,053,325	1,078,515	0.01
Burger King 4.00% 15/10/2030 144A	CA	USD	1,246,275	1,071,017	0.01
Radiate Holco 4.50% 15/09/2026 144A	US	USD	1,102,161	1,016,523	0.01
Petrobras Distribuidora	BR	BRL	231,180	1,004,611	0.01
Hilton Domestic Operating 3.75% 01/05/2029 144A	US	USD	1,062,298	962,830	0.01
CCM Merge 6.375% 01/05/2026 144A	US	USD	957,568	956,519	0.01
Carnival 5.75% 01/03/2027 144A	PA	USD	1,050,931	954,356	0.01
Carnival 4.00% 01/08/2028 144A	PA	USD	1,055,719	952,892	0.01
Prosus 3.061% 13/07/2031 Reg S	NL	USD	1,179,745	931,707	0.01
Royal Caribbean 5.50% 31/08/2026 144A	LR	USD	952,301	890,492	0.01
Virgin Media 5.00% 15/07/2028 144A	IE	USD	957,568	871,210	0.01
Royal Caribbean Cruises 4.25% 01/07/2026 144A	LR	USD	962,356	870,995	0.01
Magallanes 4.054% 15/03/2029 144A	US	USD	899,902	864,803	0.01
Group 1 Auto 4.00% 15/08/2028 144A	US	USD	957,568	862,879	0.01
Take-Two Interactive Software 3.70% 14/04/2027	US	USD	874,200	855,676	0.01
Ziggo 4.875% 15/01/2030 144A	NL	USD	950,674	848,124	0.01
Magallanes 3.638% 15/03/2025 144A	US	USD	848,738	837,135	0.01
Lamar Media 3.625% 15/01/2031	US	USD	957,568	833,994	0.01
Caesars Entertainment 6.25% 01/07/2025 144A	US	USD	810,103	825,316	0.01
L Brands 6.625% 01/10/2030 144A	US	USD	816,805	815,258	0.01
Univision 6.625% 01/06/2027 144A	US	USD	808,666	813,648	0.01
Expedia Group 3.80% 15/02/2028	US	USD	848,738	810,204	0.01
Zhejiang Geely Hldg. Grp 3.85% 09/11/2023 MTN	CN	CNY	5,218,691	797,718	0.01
Ziggo Bond 6.00% 15/01/2027 144A	NL	USD	807,230	792,199	0.01
BMW Finance 3.1% 21/02/2025 MTN	NL	CNY	5,218,691	788,833	0.01
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	741,158	778,260	0.01
Prosus 3.68% 21/01/2030 Reg S	NL	USD	916,657	774,377	0.01
Magallanes 5.05% 15/03/2042 144A	US	USD	848,738	773,821	0.01
Magallanes 5.391% 15/03/2062 144A	US	USD	867,410	773,638	0.01
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	880,484	769,556	0.01
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	925,489	764,112	0.01
Sotheby's 7.375% 15/10/2027 144A	US	USD	769,406	758,942	0.01
Radiate Holdco 6.50% 15/09/2028 144A	US	USD	815,848	725,093	0.01
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	899,662	722,287	0.01
Station Casinos 4.625% 01/12/2031 144A	US	USD	815,848	693,613	0.01

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Altice France Holding 10.50% 15/05/2027 Reg S	LU	USD	663,116	673,036	0.01
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	817,284	649,606	0.01
Daimler Fin. North America 4.30% 22/02/2029 144A	US	USD	641,708	644,897	0.01
Daimler Fin. North America 3.10% 15/08/2029 144A	US	USD	691,070	643,019	0.01
Royal Caribbean Cruises 9.125% 15/06/2023 144A	LR	USD	610,928	630,053	0.01
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	632,952	611,631	0.01
Carnival 10.50% 01/02/2026 144A	PA	USD	553,474	608,119	0.01
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	604,225	604,144	0.01
Thor Industries 4.00% 15/10/2029 144A	US	USD	694,237	587,574	0.01
Taylor Morrison Comm. 5.875% 15/04/2023 144A	SU	USD	582,680	587,178	0.01
Magic Merge 7.875% 01/05/2029 144A	US	USD	737,806	586,703	0.01
Hilton Domestic Operating 5.375% 01/05/2025 144A	US	USD	569,753	582,749	0.01
Univision Communications 4.50% 01/05/2029 144A	US	USD	641,092	576,008	0.01
Boyd Gaming 4.75% 01/12/2027	US	USD	602,310	573,291	0.01
Academy 6.00% 15/11/2027 144A	US	USD	565,923	565,812	0.01
Burger King 3.875% 15/01/2028 144A	CA	USD	609,492	561,638	0.01
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	612,365	560,280	0.01
Hilton Domestic Operating 4.875% 15/01/2030	US	USD	574,541	556,675	0.01
Aramark Services 6.375% 01/05/2025 144A	US	USD	539,111	549,734	0.01
Marriott International 4.625% 15/06/2030	US	USD	555,923	549,402	0.01
CCO Holdings Capital 5.00% 01/02/2028 144A	US	USD	574,541	547,922	0.01
Sirius XM Radoi 4.00% 15/07/2028 144A	US	USD	600,874	545,783	0.01
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	627,207	535,506	0.01
Clear Channel 7.50% 01/06/2029 144A	US	USD	566,401	535,238	0.01
Hilton Domestic Operating 5.75% 01/05/2028 144A	US	USD	519,002	526,917	0.01
Caesars Entertainment 4.625% 15/10/2029 144A	US	USD	592,735	514,129	0.01
LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	509,425	511,789	0.01
Boyd Gaming 4.75% 15/06/2031 144A	US	USD	541,026	491,684	0.01
Burger King 4.375% 15/01/2028 144A	CA	USD	527,620	484,775	0.01
LCM Investments Holdings II 4.875% 01/05/2029 144A	US	USD	545,335	478,545	0.01
Terrier Media Buyer 8.875% 15/12/2027 144A	US	USD	484,529	474,071	0.01
Studio City Finance 5.00% 15/01/2029 144A	VG	USD	670,298	473,368	0.01
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	524,747	467,670	0.01
LCPR Snr. Secured Fin. 5.125% 15/07/2029 144A	IE	USD	499,850	455,864	0.01
TKC Holdings 10.50% 15/05/2029 144A	US	USD	462,505	451,560	0.01
Crocs 4.125% 15/08/2031 144A	US	USD	552,038	436,905	0.00
Michaels 5.25% 01/05/2028 144A	US	USD	484,051	416,037	0.00
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	466,336	405,479	0.00
Royal Caribbean Cruises 5.375% 15/07/2027 144A	LR	USD	431,863	398,532	0.00
KFC Holding 4.75% 01/06/2027 144A	US	USD	388,773	388,283	0.00
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	373,930	366,515	0.00
Gap 3.875% 01/10/2031 144A	US	USD	440,002	351,562	0.00
Match Group 4.125% 01/08/2030 144A	US	USD	392,603	351,442	0.00
Scripps Escrow II 3.875% 15/01/2029 144A	US	USD	388,973	346,499	0.00
Winnebago 6.25% 15/07/2028 144A	US	USD	339,937	337,727	0.00
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	352,864	333,620	0.00
WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	337,064	328,302	0.00
Lennar 5.25% 01/06/2026	US	USD	314,033	324,610	0.00
Match Group 5.625% 15/02/2029 144A	US	USD	317,913	307,199	0.00
DISH Network 3.375% 15/08/2026	US	USD	354,300	306,497	0.00
Victoria's Secret 4.625% 15/07/2029 144A	US	USD	364,853	301,436	0.00
Lamar Media 4.875% 15/01/2029	US	USD	311,688	297,683	0.00
Asbury Automotive Group 4.625% 15/11/2029 144A	US	USD	328,925	296,581	0.00
Altice Financing 5.00% 15/01/2028 144A	LU	USD	352,385	295,535	0.00
DISH DBS 5.75% 01/12/2028 144A	US	USD	329,882	295,533	0.00
Scripps Escrow 5.875% 15/07/2027 144A	US	USD	304,507	293,118	0.00
Asbury Automotive 5.00% 15/02/2032 144A	US	USD	328,925	293,106	0.00
Adtalem Global Education 5.50% 01/03/2028 144A	US	USD	312,646	289,760	0.00
MercadoLibre 3.125% 14/01/2031	US	USD	345,314	279,749	0.00
Gannett Holdings 6.00% 01/11/2026 144A	US	USD	299,719	273,269	0.00
Clear Channel Outdoor Hlds 7.75% 15/04/2028 144A	US	USD	282,961	266,419	0.00
Viking Cruises 13.00% 15/05/2025 144A	BM	USD	242,265	265,583	0.00
Royal Caribbean Cruises 11.50% 01/06/2025 144A	LR	USD	243,414	265,114	0.00
CCO Holdings Capital 4.50% 01/05/2032	US	USD	312,167	265,083	0.00
DISH DBS 5.875% 15/11/2024	US	USD	272,428	264,594	0.00
Crocs 4.25% 15/03/2029 144A	US	USD	299,240	255,395	0.00
CEC Entertainment 6.75% 01/05/2026 144A	US	USD	267,640	254,880	0.00
Hilton Domestic Operating 3.625% 15/02/2032 144A	US	USD	296,367	253,117	0.00
Hilton Domestic Operating 4.00% 01/05/2031 144A	US	USD	277,216	250,208	0.00
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	295,889	248,941	0.00
Bimbo Bakeries USA 4.00% 17/05/2051 Reg S	US	USD	276,228	236,868	0.00
Lowe's 5.125% 15/04/2050	US	USD	229,159	236,252	0.00
Ambience Merger Sub 7.125% 15/07/2029 144A	US	USD	314,082	235,986	0.00
Ambience Merger Sub 4.875% 15/07/2028 144A	US	USD	276,258	228,768	0.00
Ross Stores 1.875% 15/04/2031	US	USD	276,228	227,700	0.00
Yum! Brands 4.75% 15/01/2030 144A	US	USD	227,422	216,646	0.00
Ritchie Bros Holdings 4.75% 15/12/2031 144A	US	USD	222,156	211,152	0.00
Specialty Bld. Prds. Hldgs 6.375% 30/09/2026 144A	US	USD	211,144	207,528	0.00
Clear Channel Intl. 6.625% 01/08/2025 144A	NL	USD	190,077	192,344	0.00
Magallanes 3.755% 15/03/2027 144A	US	USD	190,796	184,425	0.00
Scripps Escrow II 5.375% 15/01/2031 144A	US	USD	202,047	181,576	0.00
Gap 3.625% 01/10/2029 144A	US	USD	217,847	177,893	0.00
PECF USS Inter Hldg III 8.00% 15/11/2029 144A	US	USD	189,120	176,828	0.00
Ziggo Bond 5.125% 28/02/2030 144A	NL	USD	194,865	170,772	0.00
Papa John's International 3.875% 15/09/2029 144A	US	USD	182,895	160,233	0.00
Affinity Gaming 6.875% 15/12/2027 144A	US	USD	158,956	149,096	0.00
Mattel 3.375% 01/04/2026 144A	US	USD	149,381	145,405	0.00
CPUK Finance 3.69% 28/08/2028	GB	GBP	103,585	133,138	0.00
Prosus 4.027% 03/08/2050 Reg S	NL	USD	172,642	120,564	0.00
Charter Communications 5.75% 01/04/2048	US	USD	117,397	112,219	0.00
Real Hero Merger Sub 2 6.25% 01/02/2029 144A	US	USD	137,890	112,002	0.00
Asbury Automotive Group 4.50% 01/03/2028	US	USD	114,142	106,610	0.00
Asbury Automotive Group 4.75% 01/03/2030	US	USD	114,046	101,932	0.00
Magallanes 5.141% 15/03/2052 144A	US	USD	99,718	89,495	0.00
Cairo Mezz	CY	EUR	25,816	3,972	0.00
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	520,807	7	0.00
				193,426,107	**2.18**

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
生活必需品					
Nestle Holdings 1.25% 15/09/2030 144A	US	USD	3,771,267	3,090,827	0.03
Albertsons 4.875% 15/02/2030 144A	US	USD	1,368,843	1,246,435	0.01
JBS USA Finance 6.75% 15/02/2028 144A	SU	USD	1,062,422	1,100,881	0.01
Performance Food Group 5.50% 15/10/2027 144A	US	USD	936,980	908,763	0.01
COFCO 2.37% 29/04/2023 MTN	CN	CNY	5,218,691	790,855	0.01
SEG Holdings 5.625% 15/10/2028 144A	US	USD	795,739	778,698	0.01
Ulker Biskuvi Sanayi AS 6.95% 30/10/2025 Reg S	TR	USD	839,212	722,956	0.01
Albertsons 4.625% 15/01/2027 144A	US	USD	769,885	721,617	0.01
Del Monte Foods 11.875% 15/05/2025 144A	US	USD	621,462	679,511	0.01
Post Holdings 5.625% 15/01/2028 144A	US	USD	702,376	665,238	0.01
Kraft Heinz Foods 4.875% 01/10/2049	US	USD	665,510	621,984	0.01
JBS USA Finance 5.50% 15/01/2030 144A	SU	USD	607,098	600,302	0.01
US Foods 4.75% 15/02/2029 144A	US	USD	631,516	586,609	0.01
Pilgrim's Pride 4.25% 15/04/2031 144A	US	USD	607,577	555,195	0.01
Post Holdings 4.625% 15/04/2030 144A	US	USD	611,886	525,420	0.01
Lamb Weston Holdings 4.125% 31/01/2030 144A	US	USD	481,178	432,644	0.00
Post Holdings 5.75% 01/03/2027 144A	US	USD	432,055	426,049	0.00
Darling Ingredients 5.25% 15/04/2027 144A	US	USD	420,372	420,894	0.00
JBS USA Finance 6.50% 15/04/2029 144A	SU	USD	362,459	374,585	0.00
United Natural Foods 6.75% 15/10/2028 144A	US	USD	297,325	297,704	0.00
C&S Group Enterprises 5.00% 15/12/2028 144A	US	USD	324,616	275,618	0.00
Simmons Foods 4.625% 01/03/2029 144A	US	USD	297,325	268,724	0.00
Performance Food Group 4.25% 01/08/2029 144A	US	USD	290,622	258,716	0.00
KeHE Distributors 8.625% 15/10/2026 144A	US	USD	235,562	249,712	0.00
Albertsons 3.50% 15/03/2029 144A	US	USD	281,046	237,123	0.00
US Foods 4.625% 01/06/2030 144A	US	USD	248,968	223,121	0.00
Chobani 4.625% 15/11/2028 144A	US	USD	239,871	214,989	0.00
Central Garden & Pet 4.125% 30/04/2031 144A	US	USD	239,392	205,657	0.00
CCEP Finance Ireland DAC 0.50% 06/09/2029	IE	EUR	207,171	193,666	0.00
Kraft Heinz Foods 6.50% 09/02/2040	US	USD	172,642	190,185	0.00
Kraft Heinz Foods 5.50% 01/06/2050	US	USD	178,108	180,731	0.00
Fomento Economico Mexicano 1.00% 28/05/2033	MX	EUR	207,171	176,047	0.00
Performance Food Group 6.875% 01/05/2025 144A	US	USD	160,871	165,403	0.00
Ebro Foods	ES	EUR	8,897	159,379	0.00
Keurig Dr Pepper 4.985% 25/05/2038	US	USD	151,925	157,519	0.00
JBS USA 5.00% 15/05/2032 144A	SU	USD	180,515	151,132	0.00
Quang Ngai Sugar	VN	VND	65,536	128,997	0.00
Kraft Heinz Foods 4.375% 01/06/2046	US	USD	133,581	117,400	0.00
Chobani Finance 7.50% 15/04/2025 144A	US	USD	101,023	95,111	0.00
				19,196,397	**0.22**
ヘルスケア					
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	3,035,071	2,878,507	0.03
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	2,472,033	2,308,597	0.03
Community Health Systems 8.00% 15/03/2026 144A	US	USD	1,874,918	1,945,181	0.02
Tenet Healthcare 6.125% 01/10/2028 144A	US	USD	1,781,555	1,706,890	0.02
Tenet Healthcare 4.375% 15/01/2030 144A	US	USD	1,472,740	1,341,923	0.02
Centene 4.625% 15/12/2029	US	USD	1,347,523	1,305,312	0.01
GSK Consumer Healthcare 3.125% 24/03/2025 144A	GB	USD	1,298,569	1,276,834	0.01
IQVIA 5.00% 15/05/2027 144A	US	USD	1,271,938	1,268,532	0.01
HLF Financing 4.875% 01/06/2029 144A	US	USD	1,436,352	1,165,298	0.01
Community Health Systems 6.125% 01/04/2030 144A	US	USD	1,259,681	1,037,442	0.01
Davita 4.625% 01/06/2030 144A	US	USD	1,135,197	998,139	0.01
IQVIA 5.00% 15/10/2026 144A	US	USD	978,826	977,563	0.01
Tenet Healthcare 6.25% 01/02/2027 144A	US	USD	956,132	953,846	0.01
Amgen 2.45% 21/02/2030	US	USD	987,243	874,235	0.01
Catalent Pharma Solutions 5.00% 15/07/2027 144A	US	USD	878,569	852,264	0.01
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	877,500	797,441	0.01
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	757,528	764,532	0.01
Owens & Minor 6.625% 01/04/2030 144A	US	USD	766,054	753,506	0.01
Radiology Partners 9.25% 01/02/2028 144A	US	USD	762,703	727,558	0.01
Bausch Health 5.50% 01/11/2025 144A	CA	USD	734,933	710,585	0.01
Molina Healthcare 3.875% 15/05/2032 144A	US	USD	722,006	644,571	0.01
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	609,013	568,757	0.01
Charles River Laboratories 4.25% 01/05/2028 144A	US	USD	585,074	559,540	0.01
Bausch Health 9.00% 15/12/2025 144A	CA	USD	547,250	549,984	0.01
Avantor Funding 4.625% 15/07/2028 144A	US	USD	548,208	522,957	0.01
Tenet Healthcare 4.625% 15/06/2028 144A	US	USD	536,258	506,228	0.01
Community Health Systems 4.75% 15/02/2031 144A	US	USD	589,862	502,533	0.01
Centene 4.25% 15/12/2027	US	USD	517,565	500,662	0.01
Community Health Systems 6.875% 15/04/2029 144A	US	USD	566,880	498,441	0.01
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	461,548	482,964	0.01
AHP Health Partners 5.75% 15/07/2029 144A	US	USD	492,190	447,474	0.01
CSL 4.75% 27/04/2052 144A	GB	USD	450,849	444,204	0.01
Avantor Funding 3.875% 01/11/2029 144A	US	USD	481,178	432,442	0.00
Bausch Health Americas 9.25% 01/04/2026 144A	US	USD	407,924	405,925	0.00
Community Health Systems 5.625% 15/03/2027 144A	US	USD	421,330	404,432	0.00
Community Health Systems 6.00% 15/01/2029 144A	US	USD	421,809	401,205	0.00
Centene 3.375% 15/02/2030	US	USD	446,705	399,737	0.00
Charles River Lab Intl. 4.00% 15/03/2031 144A	US	USD	421,330	377,204	0.00
Molina Healthcare 3.875% 15/11/2030 144A	US	USD	405,051	368,194	0.00
RP Escrow Issuer 5.25% 15/12/2025 144A	US	USD	388,294	365,047	0.00
Hologic 3.25% 15/02/2029 144A	US	USD	407,924	364,617	0.00
Sabra Health Care 3.90% 15/10/2029	US	USD	372,877	341,473	0.00
HCA 3.625% 15/03/2032 144A	US	USD	374,293	335,729	0.00
Davita 3.75% 15/02/2031 144A	US	USD	407,445	332,960	0.00
Amgen 3.125% 01/05/2025	US	USD	335,663	332,182	0.00
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	281,046	263,569	0.00
Royalty Pharma 3.30% 02/09/2040	GB	USD	296,945	232,466	0.00
Cigna 4.80% 15/07/2046	US	USD	229,159	226,752	0.00
Grifols Escrow 4.75% 15/10/2028 144A	ES	USD	227,422	207,828	0.00
Ortho-Clinical Diagnostics 7.375% 01/06/2025 144A	US	USD	198,217	202,445	0.00
Option Care Health 4.375% 31/10/2029 144A	US	USD	223,113	200,827	0.00
Gilead Sciences 2.80% 01/10/2050	US	USD	276,228	199,150	0.00
Surgery Center 6.75% 01/07/2025 144A	US	USD	198,695	195,238	0.00
Pharma Mar	ES	EUR	2,425	186,461	0.00
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	177,704	172,310	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Faes Farma	ES	EUR	41,189	172,308	0.00
Takeda Pharmaceutical 3.025% 09/07/2040	JP	USD	206,066	163,676	0.00
Charles River Lab. Intl. 3.75% 15/03/2029 144A	US	USD	150,338	136,274	0.00
HCA 3.125% 15/03/2027 144A	US	USD	134,949	127,353	0.00
Bausch Health 7.25% 30/05/2029 144A	CA	USD	166,042	127,232	0.00
GSK Consumer Healthcare 2.875% 29/10/2028 EMTN	GB	GBP	80,659	100,077	0.00
HCA 4.375% 15/03/2042 144A	US	USD	109,827	95,710	0.00
Ortho-Clinical Diagnostics 7.25% 01/02/2028 144A	US	USD	91,659	92,687	0.00
GSK Consumer Healthcare 4.00% 24/03/2052 144A	US	USD	96,247	86,751	0.00
Becton Dickinson Euro Finance 1.336% 13/08/2041	LU	EUR	37,656	29,494	0.00
Rural Metro 10.125% 15/07/2019 (A) (Defaulted)	US	USD	572,147	6	0.00
				38,951,661	**0.44**

金融

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
China Development Bank 3.65% 21/05/2029	CN	CNY	211,197,366	32,902,316	0.37
China Development Bank 3.05% 25/08/2026	CN	CNY	186,350,617	28,249,048	0.32
Cooperatieve Rabobank UA 4.875% VRN (Perpetual)	NL	EUR	23,800,631	23,581,013	0.27
China Development Bank 4.04% 10/04/2027	CN	CNY	142,868,806	22,609,349	0.25
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	19,990,012	18,241,385	0.21
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	15,513,026	15,618,762	0.18
HSBC Holdings 6.25% VRN (Perpetual)	GB	USD	15,484,513	15,390,058	0.17
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	14,802,477	13,544,266	0.15
ING Groep 5.75% VRN (Perpetual)	NL	USD	13,161,836	12,646,353	0.14
Lloyds Banking Group 7.625% VRN (Perpetual)	GB	GBP	9,677,821	12,359,260	0.14
Intesa Sanpaolo 7.75% VRN (Perpetual)	IT	EUR	10,819,804	12,106,828	0.14
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	11,613,385	11,369,738	0.13
AIB Group 6.25% VRN (Perpetual)	IE	EUR	10,839,159	11,278,924	0.13
Citi Global Mkts Fdg Lux -3.44% 25/07/2024	LU	HKD	78,771,118	10,857,054	0.12
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	9,598,850	10,658,721	0.12
Deutsche Bank 6.75% VRN (Perpetual)	DE	EUR	8,784,793	9,050,980	0.10
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	7,742,257	7,911,580	0.09
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	6,587,362	7,752,060	0.09
China Development Bank 4.88% 09/02/2028	CN	CNY	43,481,811	7,188,608	0.08
UniCredit 8.00% VRN (Perpetual)	IT	USD	6,975,859	7,049,908	0.08
UniCredit 6.625% VRN (Perpetual)	IT	EUR	6,193,805	6,524,653	0.07
HSBC Holdings 4.75% VRN (Perpetual) EMTN	GB	EUR	6,193,805	6,156,200	0.07
Vivion Investments 3.00% 08/08/2024	LU	EUR	6,111,966	5,920,737	0.07
Mapfre 4.375% VRN 31/03/2047	ES	EUR	5,419,580	5,818,546	0.07
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	5,634,368	5,105,987	0.06
HSBC Holdings 5.875% VRN (Perpetual)	GB	GBP	3,871,128	4,791,684	0.05
Banco Comercial Portugues 9.25% VRN (Perpetual)	PT	EUR	4,557,812	4,691,192	0.05
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	4,258,241	4,516,853	0.05
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	4,523,112	4,415,558	0.05
King Talent Management 5.60% VRN (Perpetual)	KY	USD	4,621,144	4,366,981	0.05
Castor 6.00% 15/02/2029 Reg S	IT	EUR	4,094,101	4,217,824	0.05
Cooperatieve Rabobank 4.625% VRN (Perpetual)	NL	EUR	3,871,128	4,040,188	0.05
Banco BPM 6.125% VRN (Perpetual)	IT	EUR	3,871,128	3,982,320	0.04
Yapi ve Kredi Bank 13.875% VRN (Perpetual) Reg S	TR	USD	3,585,723	3,869,892	0.04
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	4,144,646	3,854,012	0.04
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	3,871,128	3,843,224	0.04
Banco Santander 3.625% VRN (Perpetual)	ES	EUR	4,335,664	3,650,350	0.04
Westpac Banking 5.00% VRN (Perpetual)	AU	USD	3,569,035	3,390,583	0.04
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	2,322,677	3,379,495	0.04
Argentum Netherlands 6.05% 15/02/2056	NL	USD	3,096,903	3,263,361	0.04
Banco Nacional de Panama 2.50% 11/08/2030 Reg S	PA	USD	3,667,464	3,122,589	0.04
Wells Fargo 1.654% VRN 02/06/2024 MTN	US	USD	3,159,177	3,106,188	0.04
BPCM 3.75% 20/07/2025 144A	FR	USD	2,991,345	3,011,410	0.03
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	3,061,214	2,984,684	0.03
China Development Bank 3.80% 25/01/2036	CN	CNY	18,635,062	2,954,658	0.03
Rabobank 3.375% 21/05/2025 MTN	NL	USD	2,912,366	2,898,206	0.03
Northern Trust 3.65% 03/08/2028	US	USD	2,882,749	2,879,701	0.03
Royal Bank Of Canada 2.30% 03/11/2031 GMTN	CA	USD	3,356,625	2,845,485	0.03
Standard Chartered 4.644% VRN 01/04/2031 144A	GB	USD	2,863,004	2,809,825	0.03
Willis North America 2.95% 15/09/2029	US	USD	3,099,942	2,784,033	0.03
TBC Bank 5.75% 19/06/2024 Reg S	GE	USD	2,648,371	2,669,823	0.03
doValue 3.375% 31/07/2026 Reg S	IT	EUR	2,688,634	2,669,009	0.03
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	2,203,658	2,640,458	0.03
Bank of New York Mellon 3.85% 28/04/2028 MTN	US	USD	2,537,214	2,542,989	0.03
Macquarie Bank 3.624% 03/06/2030 144A	AU	USD	2,813,642	2,530,438	0.03
BPCE 4.00% 15/04/2024	FR	USD	2,487,852	2,513,180	0.03
Stoneway Cap. 10.00% 01/03/2027 Reg S (Defaulted)	CA	USD	8,674,303	2,407,119	0.03
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	1,967,902	2,360,135	0.03
Westpac Banking 4.11% VRN 24/07/2034	AU	USD	2,487,852	2,341,993	0.03
Icahn Enterprises 6.375% 15/12/2025	US	USD	2,332,157	2,325,195	0.03
Phoenix Group Holdings 5.75% VRN (Perpetual)	GB	GBP	1,935,564	2,303,002	0.03
Nat'l Australia Bank 3.933% VRN 02/08/2034 144A	AU	USD	2,448,362	2,291,240	0.03
Metropolitan Life Global 3.45% 18/12/2026 144A	US	USD	2,310,148	2,268,391	0.03
Credit Agricole 3.25% 14/01/2030 144A	FR	USD	2,547,086	2,251,656	0.03
UBS Group 4.125% 24/09/2025 144A	CH	USD	2,250,913	2,250,975	0.03
Bank Of America 1.197% VRN 24/10/2026 MTN	US	USD	2,486,801	2,245,384	0.03
UBS Group 1.008% VRN 30/07/2024 144A	CH	USD	2,292,780	2,226,647	0.03
CommBank Aus. 3.61% VRN 12/09/2034 144A	AU	USD	2,389,127	2,164,080	0.02
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	2,305,171	2,161,354	0.02
BNP Paribas 4.705% VRN 10/01/2025 144A	FR	USD	2,063,337	2,081,547	0.02
Toronto-Dominion Bank 2.45% 12/01/2032 GMTN	CA	USD	2,418,745	2,078,836	0.02
Alliant Hdl Intermediate 6.75% 15/10/2027 144A	US	USD	2,018,074	1,910,652	0.02
John Deere Capital 3.45% 13/03/2025 MTN	US	USD	1,836,271	1,849,173	0.02
JSC Georgia Capital 6.125% 09/03/2024 Reg S	GE	USD	1,896,401	1,844,250	0.02
Willis North America 3.875% 15/09/2049	US	USD	2,165,130	1,807,766	0.02
Acrisure Finance 7.00% 15/11/2025 144A	US	USD	1,816,028	1,759,667	0.02
Itau Unibanco Hldg 4.625% VRN (Perpetual) Reg S	BR	USD	1,961,794	1,697,579	0.02
JPMorgan Chase 1.402% RN 24/02/2028	US	USD	1,688,988	1,670,639	0.02
Banco GNB Sudameris 7.50% VRN 16/04/2031 Reg S	CO	USD	1,765,614	1,630,977	0.02
DBS Bank China 4.70% 24/03/2031	CN	CNY	10,437,382	1,609,842	0.02
UBS Group 1.364% VRN 30/01/2027 144A	CH	USD	1,782,349	1,601,070	0.02
Central Huijin Investment 2.75% 13/03/2023 MTN	CN	CNY	10,437,382	1,588,731	0.02
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	1,471,273	1,569,346	0.02
Willis North America 4.50% 15/09/2028	US	USD	1,565,072	1,567,986	0.02
JPMC 1.514% VRN 01/06/2024	US	USD	1,480,864	1,457,663	0.02
HUB International 7.00% 01/05/2026 144A	US	USD	1,413,849	1,401,025	0.02
JPMorgan Chase 4.08% VRN 26/04/2026	US	USD	1,349,493	1,348,890	0.02
Bank of America 5.875% VRN (Perpetual)	US	USD	1,373,631	1,311,406	0.01
Banca Monte 5.375% VRN 18/01/2028 EMTN	IT	EUR	1,934,241	1,305,243	0.01
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	1,324,031	1,286,894	0.01
Bank of Ireland Group 2.029% VRN 30/09/2027 144A	IE	USD	1,442,854	1,274,659	0.01
Yapi ve Kredi Bankasi 8.25% 15/10/2024 Reg S	TR	USD	1,217,667	1,251,619	0.01
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	1,247,644	1,234,591	0.01
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	1,006,493	1,221,631	0.01
Deutsche Bank 1.42% FRN 16/11/2027	DE	USD	1,230,670	1,189,949	0.01
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	1,313,846	1,188,229	0.01
Swedbank 3.356% 04/04/2025 144A	SE	USD	1,156,320	1,148,233	0.01
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	1,284,819	1,140,052	0.01
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	1,328,274	1,125,457	0.01
Banco Bradesco (Pref'd)	BR	BRL	296,811	1,108,652	0.01
Canadian Imperial Bank of Comm. 2.25% 28/01/2025	CA	USD	1,135,329	1,094,063	0.01
Credit Suisse 4.282% 09/01/2028 144A	CH	USD	1,135,329	1,089,742	0.01
JPMorgan Chase 4.586% VRN 26/04/2033	US	USD	1,072,465	1,079,902	0.01
MSCI 3.625% 01/09/2030 144A	US	USD	1,145,796	1,012,941	0.01
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	1,020,035	994,534	0.01
Icahn Enterprises 5.25% 15/05/2027	US	USD	1,039,440	973,935	0.01
AIB Group 2.25% VRN 04/04/2028 EMTN	IE	EUR	933,781	960,064	0.01
MSCI 3.875% 15/02/2031 144A	US	USD	1,056,678	955,317	0.01
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	1,302,330	925,808	0.01
Bank of Ireland Group 1.375% VRN 11/08/2031 EMTN	IE	EUR	963,487	917,069	0.01
USI NY 6.875% 01/05/2025 144A	US	USD	909,211	896,696	0.01
Banco Commercial 1.75% VRN 07/04/2028 EMTN	PT	EUR	956,283	863,050	0.01
Banco Merc d Norte 6.625% VRN (Perpetual) Reg S	MX	USD	959,099	859,832	0.01
Morgan Stanley 2.584% FRN 24/10/2023 MTN	US	USD	848,738	851,868	0.01
OneMain Fin. 7.125% 15/03/2026	US	USD	834,520	850,577	0.01
Banco de Sabadell 5.625% 06/05/2026 EMTN	ES	EUR	765,026	850,366	0.01
Wells Fargo 3.526% VRN 24/03/2028 MTN	US	USD	869,956	836,948	0.01
Inversiones Atlantida 7.50% 19/05/2026 Reg S	HN	USD	852,290	836,399	0.01
Bank of America 2.651% VRN 11/03/2032	US	USD	952,284	816,923	0.01
Industrial & Com. Bank of China 4.15% 21/01/2031	CN	CNY	5,218,691	816,896	0.01
CCB Life Insurance 4.30% 01/02/2031	CN	CNY	5,218,691	812,756	0.01
China Construction Bank 3.80% 10/08/2036	CN	CNY	5,218,691	807,372	0.01
Industrial Bank 3.83% 25/10/2031	CN	CNY	5,218,691	802,627	0.01
Ford Automotive Finance China 3.72% 07/07/2024	CN	CNY	5,218,691	801,207	0.01
Agricultural Bank of China 3.48% VRN (Perpetual)	CN	CNY	5,218,691	798,891	0.01
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	802,057	795,303	0.01
Nanyang Commercial 3.75% 21/12/2026	CN	CNY	5,218,691	793,681	0.01
Far East Ho 3.98% 12/07/2023	HK	CNY	5,218,691	793,251	0.01
Postal Savings Bnk of China 3.44% 23/08/2031	CN	CNY	5,218,691	793,036	0.01
Citic Group 3.59% 19/01/2032 MTN	CN	CNY	5,218,691	779,830	0.01
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	765,222	772,313	0.01
JPMorgan Chase & Co 2.069% VRN 01/06/2029	US	USD	861,469	755,431	0.01
Bank of America 3.559% VRN 23/04/2027 MTN	US	USD	763,864	742,151	0.01
Nasdaq 3.95% 07/03/2052	US	USD	850,096	736,718	0.01
JPMorgan Chase 1.963% VRN 23/03/2030 EMTN	US	EUR	690,872	707,006	0.01
American Express 3.30% 03/05/2027 Reg S	US	USD	700,942	683,824	0.01
Banco Do Brasil 9.00% VRN (Perpetual) Reg S	BR	USD	653,931	667,808	0.01
MSCI 4.00% 15/11/2029 144A	US	USD	723,542	667,395	0.01
Corebridge Financial 3.50% 04/04/2025 144A	US	USD	668,296	661,808	0.01
Alliant 5.875% 01/11/2029 144A	US	USD	637,740	595,531	0.01
National Australia Bank 2.99% 21/05/2031 144A	AU	USD	691,070	591,184	0.01
KSA Sukuk 3.628% 20/04/2027 Reg S	KY	USD	572,843	576,315	0.01
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	585,629	551,455	0.01
Westpac Banking 2.15% 03/06/2031	AU	USD	641,708	548,505	0.01
Corebridge Financial 4.40% 05/04/2052 144A	US	USD	579,858	522,816	0.01
Icahn Enterprises 4.75% 15/09/2024	US	USD	495,541	483,792	0.01
Sovcombank 7.60% VRN (Perpetual) Reg S	IE	USD	5,264,856	473,837	0.01
Global Aircraft Leasing 6.50% 15/09/2024 144A	KY	USD	517,093	450,522	0.01
Icahn Enterprises 4.375% 01/02/2029	US	USD	506,075	437,901	0.00
Corebridge Financial 3.65% 05/04/2027 144A	US	USD	445,587	432,649	0.00
HUB International 5.625% 01/12/2029 144A	US	USD	439,045	403,368	0.00
OneMain Fin. 6.875% 15/03/2025	US	USD	396,433	400,649	0.00
Mizuho Financial Group 2.721% VRN 16/07/2023	JP	USD	394,897	394,788	0.00
Corebridge Financial 3.90% 05/04/2032 144A	US	USD	406,036	381,481	0.00
Bankinter	ES	EUR	61,212	363,273	0.00
MSCI 3.625% 01/11/2031 144A	US	USD	352,056	309,454	0.00
Bolsa Mexicana de Valores	MX	MXN	157,252	302,198	0.00
Nordea Bank 4.625% VRN 13/09/2033 144A	FI	USD	307,303	301,815	0.00
Acrisure Finance 10.125% 01/08/2026 144A	US	USD	272,428	286,755	0.00
Societe Generale 3.875% 28/03/2024 144A	FR	USD	276,228	275,406	0.00
AmWINS 4.875% 30/06/2029 144A	US	USD	299,719	274,644	0.00
Goldman Sachs Group 4.223% VRN 01/05/2029	US	USD	276,228	270,674	0.00
Grupo Financiero Banorte	MX	MXN	39,152	264,284	0.00
MSCI 3.25% 15/08/2033 144A	US	USD	305,715	258,776	0.00
Navient 6.75% 15/06/2026	US	USD	239,392	236,245	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	199,453	235,441	0.00
Bank of America 2.676% VRN 19/06/2041 MTN	US	USD	290,039	218,281	0.00
AssuredPartners 5.625% 15/01/2029 144A	US	USD	245,137	217,253	0.00
Credit Suisse Group 3.869% VRN 12/01/2029 144A	CH	USD	227,888	213,262	0.00
Metropolitan Life Global 3.05% 17/06/2029 144A	US	USD	217,193	204,927	0.00
Fifth Third Bancorp 3.95% 14/03/2028	US	USD	207,171	204,522	0.00
BroadStreet Partners 5.875% 15/04/2029 144A	US	USD	234,604	203,824	0.00
Tinkoff Credit 6.00% VRN (Perpetual) Reg S	IE	USD	1,788,744	187,818	0.00
Roadster Finance DAC 1.625% 09/12/2024 EMTN	IE	EUR	172,642	177,932	0.00
CBRE Global European Core Fund 0.50% 27/01/2028	LU	EUR	187,006	172,840	0.00
BPCE 2.277% VRN 20/01/2032 144A	FR	USD	207,171	168,483	0.00
Morgan Stanley 2.699% VRN 22/01/2031 GMTN	US	USD	172,642	151,936	0.00
Discover Bank 2.70% 06/02/2030	US	USD	172,642	151,544	0.00
Alfa Bank 5.50% VRN 26/10/2031 Reg S	IE	USD	1,880,052	150,404	0.00
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	172,642	142,941	0.00
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	138,114	136,835	0.00
African Export-Import Bank 2.634% 17/05/2026 Reg S	SU	USD	138,114	127,747	0.00
ANZ 2.95% VRN 22/07/2030 Reg S	AU	USD	113,944	108,392	0.00
JPMorgan Chase & Co. 2.956% VRN 13/05/2031	US	USD	115,670	101,781	0.00

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Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	103,585	96,660	0.00
Tinkoff Bank 9.25% VRN (Perpetual)	IE	USD	730,223	94,929	0.00
Acef Holding SCA 0.75% 14/06/2028	LU	EUR	101,237	94,188	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	1,232,480	13	0.00
TCS Group Holding GDR*	CY	USD	9,094	0	0.00
				547,792,160	**6.18**
不動産					
Heimstaden Bostad AB 3.625% VRN (Perpetual) EMTN	SE	EUR	6,144,131	5,691,911	0.06
China SCE Group Holdings 5.95% 29/09/2024	KY	USD	8,063,185	5,020,139	0.06
Adler Real Estate 2.125% 06/02/2024	DE	EUR	3,095,786	2,699,295	0.03
Adler Real Estate 1.875% 27/04/2023	DE	EUR	2,490,838	2,293,827	0.03
Prologis 3.875% 15/09/2028	US	USD	2,171,934	2,158,262	0.02
WEA Finance 4.125% 20/09/2028 144A	US	USD	2,162,061	2,074,861	0.02
Howard Hughes 5.375% 01/08/2028 144A	US	USD	1,857,682	1,805,345	0.02
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	1,609,206	1,587,641	0.02
SBA Communications 3.875% 15/02/2027	US	USD	1,324,795	1,257,562	0.01
Uniti Group 6.00% 15/01/2030 144A	US	USD	1,341,553	1,118,620	0.01
GLP Capital 4.00% 15/01/2031	US	USD	957,568	868,447	0.01
Equinix 2.625% 18/11/2024	US	USD	854,170	832,108	0.01
Scentre Group Trust 2 3.50% 12/02/2025 Reg S	AU	USD	829,284	821,824	0.01
Welltower 3.85% 15/06/2032	US	USD	859,156	818,479	0.01
MGM Growth 4.625% 15/06/2025 144A	US	USD	809,624	808,956	0.01
Iron Mountain 5.25% 15/07/2030 144A	US	USD	861,811	795,684	0.01
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	957,568	744,624	0.01
Equinix 2.90% 18/11/2026	US	USD	770,145	728,247	0.01
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	791,024	692,175	0.01
Uniti Group Finance 6.50% 15/02/2029 144A	US	USD	664,552	584,111	0.01
CPI Property 4.875% VRN (Perpetual)	LU	EUR	560,571	523,102	0.01
SBA Communications 3.125% 01/02/2029	US	USD	574,541	494,688	0.01
VICI Properties 3.50% 15/02/2025 144A	US	USD	495,541	476,954	0.01
GLP Capital 5.25% 01/06/2025	US	USD	460,111	468,886	0.01
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	478,784	437,702	0.00
Howard Hughes 4.125% 01/02/2029 144A	US	USD	478,784	434,542	0.00
Equinix 2.50% 15/05/2031	US	USD	509,243	430,294	0.00
Howard Hughes 4.375% 01/02/2031 144A	US	USD	478,784	425,306	0.00
Kennedy-Wilson 4.75% 01/03/2029	US	USD	452,451	418,001	0.00
Kennedy-Wilson 5.00% 01/03/2031	US	USD	452,451	411,486	0.00
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	407,445	398,752	0.00
Uniti Group Finance 4.75% 15/04/2028 144A	US	USD	418,457	374,226	0.00
VICI Properties 4.125% 15/08/2030 144A	US	USD	399,785	359,304	0.00
MGM Growth Properties 5.75% 01/02/2027	US	USD	333,234	344,649	0.00
Terrafina REIT	MX	MXN	218,593	291,113	0.00
VICI Properties 3.75% 15/02/2027 144A	US	USD	305,464	283,245	0.00
Taylor Morrison Comm. 5.875% 15/06/2027 144A	US	USD	274,822	273,143	0.00
Intu SGS Fin. 9.00% 31/03/2024 EMTN (Defaulted)	GB	GBP	280,783	201,123	0.00
Aedas Homes Opco 4.00% 15/08/2026 Reg S	ES	EUR	187,109	187,229	0.00
Weekley Homes 4.875% 15/09/2028 144A	US	USD	191,992	169,642	0.00
MPT Operating Partnership 3.375% 24/04/2030	US	GBP	149,025	167,323	0.00
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	145,365	164,629	0.00
Yuzhou Group Hldgs 8.375% 30/10/2024 (Defaulted)	KY	USD	1,031,370	141,813	0.00
WEA Finance 3.50% 15/06/2029 144A	US	USD	138,114	126,524	0.00
Vonovia 1.875% 28/06/2028	DE	EUR	117,397	119,295	0.00
Akelius 1.125% 11/01/2029 EMTN	NL	EUR	113,115	104,214	0.00
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	105,036	102,944	0.00
Mitsui Fudosan 3.65% 20/07/2027 Reg S	JP	USD	103,585	102,854	0.00
Heimstaden Bostad Treasury 1.00% 13/04/2028 EMTN	NL	EUR	104,483	96,545	0.00
Equinix 3.00% 15/07/2050	US	USD	83,973	60,703	0.00
Goodman US Finance Five 4.625% 04/05/2032 144A	US	USD	36,255	36,182	0.00
Bakrieland Development WTS 31/12/2049	ID	IDR	6,767,598	0	0.00
				42,026,511	**0.47**
国債					
China 2.68% 21/05/2030	CN	CNY	230,007,865	34,078,812	0.38
China 3.01% 13/05/2028	CN	CNY	217,900,182	33,198,194	0.37
China 2.77% 24/06/2030	CN	CNY	217,409,053	32,377,113	0.36
China 2.86% 16/07/2030	CN	CNY	186,350,617	27,934,469	0.31
China 3.86% 22/07/2049	CN	CNY	124,233,745	20,296,065	0.23
China 2.80% 24/03/2029	CN	CNY	118,022,057	17,716,128	0.20
South Africa 8.875% 28/02/2035	ZA	ZAR	275,994,665	15,254,294	0.17
China 2.85% 04/06/2027	CN	CNY	72,052,546	10,938,145	0.12
Malaysia 4.065% 15/06/2050	MY	MYR	54,423,144	10,687,213	0.12
Colombia 7.25% 26/10/2050	CO	COP	59,301,304,861	10,533,812	0.12
Ghana 19.25% 18/01/2027	GH	GHS	66,814,273	8,293,941	0.09
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	5,483,393	5,153,073	0.06
South Africa 8.75% 28/02/2048	ZA	ZAR	88,812,315	4,578,430	0.05
Ethiopia 6.625% 11/12/2024 Reg S	ET	USD	6,527,875	4,395,595	0.05
China 3.25% 06/06/2026	CN	CNY	27,431,896	4,239,784	0.05
China 3.03% 11/03/2026	CN	CNY	26,811,265	4,104,010	0.05
China 2.69% 12/08/2026	CN	CNY	24,949,372	3,768,163	0.04
Mexico Govt Intl Bond 5.75% 12/10/2110 GMTN	MX	USD	3,928,063	3,584,649	0.04
Oman Sovereign Sukuk 4.397% 01/06/2024 Reg S	OM	USD	3,546,168	3,558,477	0.04
Ghana 17.60% 20/02/2023	GH	GHS	26,835,802	3,541,354	0.04
Brazilian Government Intl Bond 4.625% 13/01/2028	BR	USD	3,427,962	3,351,022	0.04
Philippine 3.229% 29/03/2027	PH	USD	3,242,409	3,155,375	0.04
China 3.12% 05/12/2026	CN	CNY	20,108,449	3,091,658	0.03
Brazilian 5.625% 21/02/2047	BR	USD	3,455,241	2,986,952	0.03
Uruguay Government Intl Bond 4.975% 20/04/2055	UY	USD	2,855,120	2,965,784	0.03
Philippine 3.556% 29/09/2032	PH	USD	3,008,084	2,856,168	0.03
South Africa 8.75% 31/01/2044	ZA	ZAR	53,544,951	2,765,089	0.03
Ukraine 8.994% 01/02/2024 Reg S	UA	USD	7,483,276	2,741,348	0.03
Armenia 3.60% 02/02/2031 Reg S	AM	USD	3,631,715	2,716,650	0.03
Dominican Republic 6.00% 22/02/2033 Reg S	DO	USD	2,922,791	2,666,485	0.03
China 3.02% 27/05/2031	CN	CNY	17,501,798	2,660,690	0.03
Ukraine 0.00% FRN 31/05/2040 Reg S	UA	USD	8,886,820	2,610,326	0.03
Saudi 5.25% 16/01/2050 Reg S	SA	USD	2,345,927	2,546,883	0.03
Oman 6.75% 17/01/2048 Reg S	OM	USD	2,618,709	2,460,591	0.03
Mexico Government Intl Bond 6.05% 11/01/2040	MX	USD	2,336,834	2,437,341	0.03
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	2,273,185	2,427,284	0.03
Philippine 6.375% 15/01/2032	PH	USD	2,100,423	2,423,139	0.03
Armenia 3.95% 26/09/2029 Reg S	AM	USD	2,868,263	2,308,952	0.03
Colombia 7.00% 30/06/2032	CO	COP	11,376,168,688	2,293,719	0.03
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	2,455,039	2,291,197	0.03
Romanian 3.625% 27/03/2032 Reg S	RO	USD	2,543,168	2,202,284	0.02
China 3.13% 21/11/2029	CN	CNY	13,902,137	2,133,266	0.02
Ukraine 7.375% 25/09/2032 Reg S	UA	USD	6,096,942	1,970,288	0.02
Colombia 5.00% 15/06/2045	CO	USD	2,615,725	1,958,550	0.02
South Africa 8.50% 31/01/2037	ZA	ZAR	37,299,931	1,955,157	0.02
Uruguay Government International 5.1% 18/06/2050	UY	USD	1,800,362	1,907,583	0.02
Uruguay 4.375% 23/01/2031	UY	USD	1,818,548	1,874,868	0.02
Peru 5.40% 12/08/2034 Reg S	PE	PEN	8,769,518	1,840,712	0.02
South Africa 9.00% 31/01/2040	ZA	ZAR	33,219,281	1,783,174	0.02
South Africa 6.50% 28/02/2041	ZA	ZAR	42,652,875	1,747,490	0.02
Philippine 4.20% 29/03/2047	PH	USD	1,836,457	1,700,327	0.02
Peru 6.90% 12/08/2037	PE	PEN	7,168,290	1,686,449	0.02
China 3.81% 14/09/2050	CN	CNY	9,427,387	1,534,180	0.02
Peru 5.94% 12/02/2029	PE	PEN	6,144,248	1,460,806	0.02
Ivory Coast 6.875% 17/10/2040 Reg S	CI	EUR	1,591,233	1,419,674	0.02
China 2.89% 18/11/2031	CN	CNY	9,309,467	1,405,013	0.02
China 3.29% 23/05/2029	CN	CNY	8,750,899	1,360,152	0.02
Colombia 7.25% 18/10/2034	CO	COP	6,733,847,805	1,334,977	0.02
Romanian 3.00% 27/02/2027 Reg S	RO	USD	1,409,374	1,313,286	0.01
Philippine 3.95% 20/01/2040	PH	USD	1,409,374	1,276,516	0.01
China 3.27% 19/11/2030	CN	CNY	7,695,826	1,196,422	0.01
Peru 6.95% 12/08/2031	PE	PEN	4,592,670	1,138,264	0.01
China 2.91% 14/10/2028	CN	CNY	7,447,574	1,127,622	0.01
China 3.72% 12/04/2051	CN	CNY	6,622,134	1,059,672	0.01
Peru 5.35% 12/08/2040	PE	PEN	5,430,522	1,053,425	0.01
Colombia 6.25% 09/07/2036	CO	COP	5,740,837,990	1,013,320	0.01
Philippine 7.50% 25/09/2024	PH	USD	954,738	1,000,893	0.01
Oman 4.125% 17/01/2023 Reg S	OM	USD	954,738	960,501	0.01
China 3.53% 18/10/2051	CN	CNY	5,796,695	902,747	0.01
Armenia 7.15% 26/03/2025 Reg S	AM	USD	909,274	896,908	0.01
Iraq 6.752% 09/03/2023 Reg S	IQ	USD	866,459	868,105	0.01
Brazilian Government Intl Bond 4.75% 14/01/2050	BR	USD	1,127,500	861,139	0.01
Colombia Government Intl Bond 7.375% 18/09/2037	CO	USD	836,532	859,959	0.01
China 3.28% 03/12/2027	CN	CNY	5,275,365	819,229	0.01
Peru 6.15% 12/08/2032	PE	PEN	3,388,646	781,557	0.01
Guatemala 3.70% 07/10/2033 Reg S	GT	USD	877,358	758,804	0.01
Panama Government Intl Bond 6.7% 26/01/2036	PA	USD	665,770	753,953	0.01
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	681,955	710,979	0.01
Poland 1.25% 25/10/2030	PL	PLN	4,592,670	702,009	0.01
Ukraine 7.75% 01/09/2023 Reg S	UA	USD	1,634,828	673,271	0.01
China 3.25% 22/11/2028	CN	CNY	4,344,418	672,098	0.01
Pakistan 6.875% 05/12/2027 Reg S	PK	USD	730,223	599,645	0.01
Belarus 6.20% 28/02/2030 Reg S	BY	USD	3,950,835	572,871	0.01
Saudi 4.375% 16/04/2029 Reg S	SA	USD	518,286	539,826	0.01
Philippine 6.25% 14/01/2036	PH	PHP	23,583,983	466,524	0.01
Panama 4.50% 01/04/2056	PA	USD	518,286	445,544	0.01
Uruguay 8.25% 21/05/2031	UY	UYU	18,591,006	402,951	0.00
Saudi 4.625% 04/10/2047 Reg S	SA	USD	381,895	373,672	0.00
Ukraine 7.75% 01/09/2026 Reg S	UA	USD	1,089,885	371,775	0.00
Ukraine 7.75% 01/09/2025 Reg S	UA	USD	1,089,885	370,703	0.00
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	363,710	363,137	0.00
Oman 6.50% 08/03/2047 Reg S	OM	USD	381,895	350,389	0.00
Oman 5.375% 08/03/2027 Reg S	OM	USD	336,431	338,574	0.00
Guatemala 4.65% 07/10/2041 Reg S	GT	USD	392,359	337,859	0.00
Brazilian Government Intl Bond 7.125% 20/01/2037	BR	USD	309,153	333,575	0.00
Panama 4.50% 15/05/2047	PA	USD	363,710	320,363	0.00
Peru 3.23% 28/07/2121	PE	USD	454,637	293,054	0.00
Oman 4.875% 01/02/2025 Reg S	OM	USD	272,782	274,482	0.00
Argentina 1.50% 09/01/2038	AR	EUR	824,887	270,199	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	11,940,943	269,634	0.00
Oman 4.75% 15/06/2026 Reg S	OM	USD	227,318	224,059	0.00
Philippine 3.90% 26/11/2022	PH	PHP	11,171,360	210,712	0.00
Paraguay 6.10% 11/08/2044 Reg S	PY	USD	181,855	180,188	0.00
Namibia 5.25% 29/10/2025 Reg S	NA	USD	181,855	175,504	0.00
Saudi Arabia 4.50% 26/10/2046 Reg S	SA	USD	181,855	174,837	0.00
Philippine Government Intl Bond 7.75% 14/01/2031	PH	USD	136,391	170,257	0.00
Ukraine 9.75% 01/11/2028 Reg S	UA	USD	409,173	139,409	0.00
South Africa 6.25% 31/03/2036	ZA	ZAR	1,303,325	56,306	0.00
Peru 5.40% 12/08/2034	PE	PEN	232,737	48,851	0.00
Russia 5.90% 12/03/2031*	RU	RUB	986,679,377	139	0.00
Russia 6.90% 23/07/2031*	RU	RUB	871,908,340	123	0.00
Russia 7.70% 23/03/2033	RU	RUB	397,141,863	56	0.00
Russia 7.65% 10/04/2030	RU	RUB	286,669,521	41	0.00
Russia 6.90% 23/05/2029*	RU	RUB	224,234,029	32	0.00
Russia 7.25% 10/05/2034*	RU	RUB	206,235,726	29	0.00
Russia 8.50% 17/09/2031	RU	RUB	160,122,833	23	0.00
Russia 7.05% 19/01/2028*	RU	RUB	142,124,530	20	0.00
Russia 7.70% 16/03/2039*	RU	RUB	122,376,047	17	0.00
Russia 8.15% 03/02/2027	RU	RUB	105,507,293	15	0.00
Russia 6.00% 06/10/2027	RU	RUB	102,404,137	14	0.00
Russia 6.10% 18/07/2035	RU	RUB	74,984,654	11	0.00
Russia 5.70% 17/05/2028	RU	RUB	7,819,952	1	0.00
				373,339,004	**4.21**
クローズエンド型ファンド					
Alcentra European Floating Rate Income Fund	GB	GBP	401,381	20,176	0.00
				20,176	**0.00**
オープンエンド型ファンド					
Fidelity Inv Funds ICVC - MoneyBuilder Div Fund	GB	GBP	86,048,208	111,052,057	1.25
Fidelity Inv Funds ICVC - Enhanced Income Fund	GB	GBP	46,874,128	49,809,538	0.56

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Fidelity Inst - Sustainable UK Aggregate Bond Fund	GB	GBP	16,185,703	44,340,684	0.50
				205,202,279	**2.31**
エクイティ・リンク債					
HSBC (Mobile World Investment (A)) ELN 25/06/2022	CN	USD	35,843	229,956	0.00
HSBC (FPT (A)) ELN 23/11/2022	CN	USD	3,654	16,406	0.00
				246,362	**0.00**
コミュニケーション・サービス					
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	13,800,774	11,994,025	0.14
Infrastrutture Wireless 1.625% 21/10/2028 GMTN	IT	EUR	4,524,738	4,316,518	0.05
Sprint Capital 8.75% 15/03/2032	US	USD	2,702,756	3,438,272	0.04
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	2,892,672	2,783,733	0.03
Telecom Italia 5.303% 30/05/2024	IT	USD	2,472,310	2,426,337	0.03
Silknet 8.375% 31/01/2027 Reg S	GE	USD	2,371,396	2,318,039	0.03
Verizon Communications 4.329% 21/09/2028	US	USD	2,201,551	2,214,321	0.02
Deutsche Telekom 2.485% 19/09/2023 144A	NL	USD	2,092,954	2,073,375	0.02
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	2,002,812	2,017,307	0.02
Windstream 7.75% 15/08/2028 144A	US	USD	2,042,971	1,954,419	0.02
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	1,766,011	1,666,249	0.02
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	1,431,502	1,452,599	0.02
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	1,583,117	1,436,834	0.02
Lumen Tech. 5.125% 15/12/2026 144A	US	USD	1,544,078	1,396,256	0.02
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	1,161,154	1,233,889	0.01
Sprint 7.875% 15/09/2023	US	USD	1,017,416	1,071,362	0.01
Cellnex Telecom 1.875% 26/06/2029	ES	EUR	1,120,334	1,020,508	0.01
Sprint Capital 6.875% 15/11/2028	US	USD	920,223	1,010,980	0.01
Allen Media 10.50% 15/02/2028 144A	US	USD	1,046,143	950,808	0.01
Telecom Italia 5.25% 17/03/2055 EMTN	IT	EUR	928,532	898,155	0.01
Rogers Communications 3.80% 15/03/2032 144A	CA	USD	898,813	833,113	0.01
Virgin Media 5.00% 15/07/2030 144A	GB	USD	938,895	820,407	0.01
Altice (France) 5.125% 15/07/2029 144A	FR	USD	913,520	774,857	0.01
Frontier Communications 6.75% 01/05/2029 144A	US	USD	756,479	682,590	0.01
Level 3 Financing 3.75% 15/07/2029 144A	US	USD	741,636	605,939	0.01
Frontier Communications 6.00% 15/01/2030 144A	US	USD	654,976	573,134	0.01
Zayo Group Holdings 4.00% 01/03/2027 144A	US	USD	648,274	567,547	0.01
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	655,825	566,453	0.01
Level 3 Financing 4.25% 01/07/2028 144A	US	USD	538,153	456,978	0.01
Sprint 7.625% 01/03/2026	US	USD	406,009	441,214	0.00
Cellnex Telecom 2.875% 18/04/2025 EMTN	ES	EUR	378,764	404,950	0.00
Live Nation Entertainment 4.75% 15/10/2027 144A	US	USD	425,160	400,182	0.00
Frontier 5.875% 15/10/2027 144A	US	USD	405,051	389,420	0.00
Frontier Communications 5.00% 01/05/2028 144A	US	USD	416,063	380,407	0.00
Cogent Communications 3.50% 01/05/2026 144A	US	USD	372,015	351,683	0.00
Northwest 4.75% 30/04/2027 144A	US	USD	362,918	332,582	0.00
Altice France 5.125% 15/01/2029 144A	FR	USD	366,270	311,282	0.00
Zayo Group Holdings 6.125% 01/03/2028 144A	US	USD	357,652	303,580	0.00
Northwest 10.75% 01/06/2028 144A	US	USD	216,410	222,972	0.00
Consolidated Comms 5.00% 01/10/2028 144A	US	USD	269,077	220,230	0.00
AT&T 3.50% 15/09/2053	US	USD	192,255	151,316	0.00
Netflix 5.875% 15/11/2028	US	USD	138,114	142,147	0.00
Northwest Fiber Finance Sub 6.00% 15/02/2028 144A	US	USD	161,829	135,618	0.00
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	64,932	56,572	0.00
Bakrie Tele. 11.50% 07/05/2015 Reg S (Defaulted)*	SG	USD	1,493,858	11,279	0.00
				57,810,238	**0.65**
短期金融商品					
Canadian Imp. Bk Of Comm CD 0.79% 03/06/2022	CA	USD	672,277	671,785	0.01
ANZ Banking Group CP 0.28% 08/06/2022	AU	USD	672,277	671,589	0.01
MUFG Bank CD 0.32% 03/05/2022	JP	USD	448,185	448,178	0.01
Mizuho Ldn CD 0.29% 03/05/2022	GB	USD	448,185	448,174	0.01
SMBC CD 0.43% 06/05/2022	BE	USD	448,185	448,153	0.01
Bancosan CP 0.315% 03/05/2022	ES	USD	448,185	448,148	0.01
Agence Centrale CP 0.46% 04/05/2022	FR	USD	448,185	448,130	0.01
ABN Amro Bank CD 1.14% 04/05/2022	NL	USD	448,185	448,129	0.01
Toyota Motor Finance CP 0.35% 06/05/2022	NL	USD	448,185	448,114	0.01
MUFG Bank CD 1.03% 05/07/2022	JP	USD	448,185	448,111	0.01
Agence Centrale CP 0.46% 06/05/2022	FR	USD	448,185	448,108	0.01
SMBC CD 0.55% 13/05/2022	BE	USD	448,185	448,097	0.01
Natwest CD 0.81% 09/05/2022	GB	USD	448,185	448,095	0.01
Stand Char Sg CP 0.35% 09/05/2022	SG	USD	448,185	448,078	0.01
Jyske Bank CP 0.53% 09/05/2022	DK	USD	448,185	448,077	0.01
Rentenbank CP 0.51% 11/05/2022	DE	USD	448,185	448,068	0.01
Sumi Trust Bank CD 0.57% 17/05/2022	JP	USD	448,185	448,065	0.01
BLB (Ungtd) CP 0.54% 11/05/2022	DE	USD	448,185	448,055	0.01
ING Bank CP 0.28% 13/05/2022	NL	USD	448,185	448,043	0.01
Jyske Bank CP 0.61% 13/05/2022	DK	USD	448,185	448,034	0.01
Rabobk Ned CP 0.50% 18/05/2022	NL	USD	448,185	448,005	0.01
Dekabank(Ungtd) CP 0.54% 17/05/2022	DE	USD	448,185	448,000	0.01
Cred Ln Brh CD 0.91% 17/05/2022	GB	USD	448,185	447,995	0.01
Stand Char Sg CP 0.53% 23/05/2022	SG	USD	448,185	447,930	0.01
Gldmn Sachs Int CD 0.87% 24/05/2022	GB	USD	448,185	447,927	0.01
Gldmn Sachs Int CD 1.46% 06/10/2022	GB	USD	448,185	447,558	0.01
DBS Bank Hk BRH CP 1.00% 22/06/2022	HK	USD	448,185	447,473	0.01
ING Bank CP 0.94% 24/06/2022	NL	USD	448,185	447,466	0.01
Mizuho Bank Syd CD 1.12% 29/06/2022	AU	USD	448,185	447,358	0.01
National Au Ldn CD 1.76% 03/10/2022	GB	USD	448,185	444,834	0.01
Rabobankk Ned CD 1.81% 11/10/2022	NL	USD	448,185	444,560	0.01
UBS CP 1.88% 03/11/2022	CH	USD	448,185	443,919	0.01
TD Bank Ldn Brh CD 1.90% 03/11/2022	GB	USD	448,185	443,874	0.01
BFCM Paris CD 0.82% 09/05/2022	FR	USD	336,139	336,070	0.00
Cred Ln BRH CD 0.42% 16/05/2022	GB	USD	336,139	336,069	0.00
Cred Ln BRH CD 0.94% 10/05/2022	GB	USD	336,139	336,052	0.00
SE Banken CP 0.27% 25/05/2022	SE	USD	336,139	335,991	0.00
Swedbank CP 0.27% 01/06/2022	SE	USD	336,139	335,898	0.00
BFCM Paris CP 0.63% 01/06/2022	FR	USD	336,139	335,898	0.00
La Banque Postale CP 0.58% 01/06/2022	FR	USD	336,139	335,881	0.00
DBS Bank Sg CP 0.28% 10/06/2022	SG	USD	336,139	335,770	0.00
Korea Dev Bank CP 0.99% 28/06/2022	KR	USD	336,139	335,502	0.00
BFCM Paris CP 0.97% 11/07/2022	FR	USD	336,139	335,261	0.00
Dekabank(Ungtd) CP 0.53% 17/05/2022	DE	USD	224,092	224,000	0.00
Credit Agricole CD 0.92% 03/06/2022	FR	USD	224,092	223,901	0.00
Bancosan CP 0.99% 05/07/2022	ES	USD	224,092	223,567	0.00
DBS Bank HK BRH CP 0.33% 07/07/2022	HK	USD	112,046	111,797	0.00
Se Banken CD 0.20% 08/07/2022	SE	USD	89,637	89,510	0.00
				19,447,297	**0.22**
非上場					
エネルギー					
Jonah Energy	US	USD	18,137	1,005,697	0.01
Mesquite 15.00% 15/07/2023	US	USD	77,188	362,783	0.00
Mesquite Energy	US	USD	5,681	315,947	0.00
Sanchez 15.00% 15/07/2023	US	USD	44,747	233,131	0.00
Superior Energy Services	US	USD	4,712	121,398	0.00
Fara Holdings*	GB	GBP	112,465	1	0.00
EP Energy	US	USD	32,585	0	0.00
				2,038,957	**0.02**
公益事業					
Pure West Energy	US	USD	804	27,832	0.00
Pure West Energy RTS 31/12/2049	US	USD	485	0	0.00
				27,832	**0.00**
素材					
Pearl Holding II 6.00% (Perpetual) Reg S	KY	USD	2,765,907	124,466	0.00
New WEI 9.50% 15/10/2019 144A (Defaulted)	US	USD	498,414	5	0.00
Sino Forest 0.00% 28/07/2014 (Defaulted)	CA	USD	143,865	1	0.00
Mirabela Nickel 1.00% 15/04/2044	AU	USD	13,193	0	0.00
				124,472	**0.00**
資本財・サービス					
Gansu Provincia 6.10% 04/06/2022	CN	CNY	2,609,346	396,597	0.00
Hertz 6.00% 15/01/2028 144A (Defaulted)	US	USD	634,389	39,649	0.00
Hertz 7.125% 01/08/2026 144A (Defaulted)	US	USD	624,813	39,051	0.00
BLT Finance 7.50% 31/12/2049 (Defaulted)	NL	USD	14,910,007	21,453	0.00
Hertz 5.50% 15/10/2024 (Defaulted)	US	USD	504,160	5	0.00
				496,755	**0.01**
一般消費財・サービス					
Virgin Media Secured Fin. 4.125% 15/08/2030 Reg S	GB	GBP	8,032,032	8,781,506	0.10
JPIMedia FRN 35.24% 17/11/2023	GB	GBP	239,105	131,456	0.00
UC Holdings	US	USD	12,456	60,439	0.00
ACC Claims Holdings	US	USD	17,763	244	0.00
JPIMedia	GB	GBP	24,353	0	0.00
				8,973,645	**0.10**
生活必需品					
Market Bidco Finco 5.50% 04/11/2027 Reg S	GB	GBP	3,680,004	4,138,907	0.05
Northeast Grocery	US	USD	92,862	36,948	0.00
Tops Holding 8.00% 15/06/2022 (Defaulted)	US	USD	1,201,269	12	0.00
				4,175,867	**0.05**
ヘルスケア					
Rural Metro 10.125% 15/07/2019 (Defaulted)	US	USD	552,038	6	0.00
				6	**0.00**
金融					
Ginnie Mae 2.50% 01/05/2052 (Perpetual)	US	USD	2,546,213	2,366,188	0.03
JPM (Indonesia) CLN 7.00% 19/05/2027 EMTN	ID	IDR	9,754,459,534	688,238	0.01
DBTYZ 2021-2 3.025% 26/02/2028	CN	CNY	4,368,566	665,005	0.01
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	155,157,784	39,998	0.00
				3,759,429	**0.04**
国債					
United Kingdom Treasury Bill 0.00% 03/05/2022	GB	GBP	38,281,803	48,106,828	0.54
Singapore 0.83% 17/05/2022	SG	SGD	28,690,000	20,753,228	0.23
Malaysia 3.757% 22/05/2040	MY	MYR	52,753,646	10,444,052	0.12
Singapore 0.94% 31/05/2022	SG	SGD	13,329,000	9,637,730	0.11
Thailand 3.775% 25/06/2032	TH	THB	227,150,995	7,157,380	0.08
Thailand 2.875% 17/06/2046	TH	THB	269,229,786	6,491,939	0.07
Thailand 2.00% 17/06/2042	TH	THB	231,743,665	4,992,542	0.06
Thailand 3.30% 17/06/2038	TH	THB	163,132,894	4,610,811	0.05
Singapore 1.09% 28/06/2022	SG	SGD	5,000,000	3,611,861	0.04
Malaysia 4.762% 07/04/2037	MY	MYR	14,274,516	3,236,341	0.04
Malaysia 3.447% 15/07/2036	MY	MYR	14,895,147	2,918,504	0.03
Malaysia 2.632% 15/04/2031	MY	MYR	14,659,307	2,898,934	0.03
Malaysia 3.828% 05/07/2034	MY	MYR	13,343,569	2,782,025	0.03
Thailand 3.40% 17/06/2036	TH	THB	87,322,801	2,570,158	0.03
Thailand 2.00% 17/12/2031	TH	THB	86,267,728	2,370,848	0.03
Thailand 1.60% 17/06/2035	TH	THB	82,357,751	1,992,014	0.02
Romania Repubic 4.15% 26/01/2028	RO	RON	5,027,112	939,650	0.01
				135,514,845	**1.53**
コミュニケーション・サービス					
New Cotai	SU	USD	121,346	186,873	0.00
ESC GCB 5.50%	LU	USD	1,504,339	15	0.00
ESC GCB 8.50%	LU	USD	261,895	3	0.00

	国コード	通貨	株数または額面額	時価（米ドル）	% Net Assets
Hellas Tel. II 6.054% 15/01/2015 144A (Defaulted)	LU	USD	34,741	0	0.00
				186,891	**0.00**
その他				(2)	(0.00)
投資資産合計（取得価額 **USD 9,316,070,238)**				**8,423,300,650**	**94.96**

銀行預金

DZ Bank TD 0.31% 03/05/2022	DE	USD	3,138,238	3,138,238	0.04
Bred Banque TD 0.33% 03/05/2022	FR	USD	3,137,350	3,137,350	0.04
BNP Paribas TD 0.28% 03/05/2022	FR	USD	3,137,293	3,137,293	0.04
Rabobank Ned Td 0.30% 03/05/2022	NL	USD	2,240,961	2,240,961	0.03
Credit Agricole CIB London TD 0.30% 03/05/2022	FR	USD	1,792,739	1,792,739	0.02
Landesbank Ln TD 0.33% 03/05/2022	GB	USD	1,344,554	1,344,554	0.02
MUFG Bank TD 0.27% 03/05/2022	JP	USD	1,098,052	1,098,052	0.01
				15,889,187	**0.18**
投資資産合計（含む銀行預金）				**8,439,189,837**	**95.14**

差金決済取引

	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
Price Return Index (GS)	USD	21,367,176	927,750	0.01
Stoxx Europe 600 Ret Index (GS)	EUR	40,115,131	354,877	0.00
Apollo Global Management (GS)	USD	89,066	1,259	0.00
Arthur J Gallagher (UBS)	USD	166,972	(3,691)	(0.00)
Armac Locacao Logistica (E) (MS)	USD	198,289	(73,909)	(0.00)
Cisco Systems (JPLS)	USD	9,428,621	(434,032)	(0.00)
Financial Times-Se 100 Index (HSBC)	GBP	40,016,293	(478,766)	(0.01)
Sandvik (UBS)	SEK	65,814,476	(497,266)	(0.01)
Amex Energy Select Index (JPLS)	USD	213,166,182	(8,071,287)	(0.09)
			(8,275,065)	**(0.09)**

クレジット・デフォルト・スワップ

	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
Bought protection on CDX EM CDSI S37 5 Year 20/06/2027	USD	30,327,588	2,370,453	0.03
Sold protection on CDX NA HY S38 5 Year 20/06/2027	USD	38,798,018	705,131	0.01
Sold protection on iTraxx Xover S37 20/06/2027	EUR	11,004,173	356,122	0.00
Bought protection on Rolls-Royce Pl 0.875% 20/12/2026	EUR	3,203,758	277,847	0.00
Bought protection on Deutsche Lufths 0.25% 20/12/2026	EUR	1,617,619	163,699	0.00
Sold protection on Altice 6.25% 20/12/2024	EUR	2,794,599	162,841	0.00
Bought protection on Auchan Holding 2.875% 20/12/2026	EUR	3,203,738	151,412	0.00
Bought protection on Colombia Glb 10.375% 20/06/2027	USD	2,087,895	126,239	0.00
Sold protection on Intrum Just 3.125% 20/06/2024	EUR	1,530,052	73,821	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	1,275,044	70,334	0.00
Bought protection on Brazil 4.25% 20/06/2027	USD	1,226,426	70,002	0.00
Bought protection on Alstom 0.25% 20/12/2026	EUR	3,178,612	68,533	0.00
Bought protection on Continental 0.375% 20/12/2026	EUR	1,601,869	27,090	0.00
Bought protection on Carrefour 1.25% 20/06/2027	EUR	2,422,923	22,187	0.00
Bought protection on Viacomcbs 4.75% 20/06/2026	USD	1,697,475	12,228	0.00
Sold protection on Telecom Italia 5.375% 20/06/2022	EUR	1,515,057	233	0.00
Bought protection on Conocophillips 5.9% 20/06/2022	USD	611,091	(773)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	1,476,804	(2,652)	(0.00)
Bought protection on Lincoln National 3.35% 20/12/2025	USD	1,086,384	(8,456)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	1,697,475	(12,516)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	1,324,051	(12,832)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	1,086,384	(15,617)	(0.00)
Bought protection on Compagnie De 0.875% 20/12/2026	EUR	1,617,619	(19,424)	(0.00)
Bought protection on Michelin Comp 1.125% 20/12/2026	EUR	1,601,869	(33,385)	(0.00)
Sold protection on Air France 1.875% 20/12/2026	EUR	797,840	(34,215)	(0.00)
Bought protection on Goodyear Tire 5% 20/12/2026	USD	2,096,403	(69,924)	(0.00)
Bought protection on Carlsberg Brew 2.625% 20/12/2026	EUR	4,808,794	(108,156)	(0.00)
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	3,174,113	(138,204)	(0.00)
Bought protection on General Motors 4.875% 20/06/2026	USD	1,697,475	(205,488)	(0.00)
Bought protection on iTraxx Xover S37 20/06/2027	EUR	13,576,485	(439,368)	(0.00)
Sold protection on Adler Real Est 1.5% 20/06/2026	EUR	3,150,561	(480,841)	(0.01)
Bought protection on CDX NA HY S38 5 Year 20/06/2027	USD	53,016,814	(963,550)	(0.01)
Sold protection on Turkey 11.875% 20/12/2026	USD	9,482,003	(1,777,456)	(0.02)
			335,315	**0.00**

外国為替先物取引

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold GBP at 1.339710 07/06/2022	251,238,114	16,602,871	0.19
Bought USD Sold CNY at 0.155871 25/05/2022	447,964,622	16,503,428	0.19
Bought USD Sold EUR at 1.080456 25/05/2022	596,076,405	14,521,695	0.16
Bought USD Sold GBP at 1.301575 25/05/2022	368,061,294	13,162,793	0.15
Bought USD Sold GBP at 1.301176 25/05/2022	367,379,080	13,021,747	0.15
Bought USD Sold EUR at 1.080808 25/05/2022	366,713,093	9,056,296	0.10
Bought USD Sold EUR at 1.080657 25/05/2022	316,868,034	7,779,966	0.09
Bought USD Sold EUR at 1.080640 25/05/2022	316,868,034	7,774,859	0.09
Bought USD Sold EUR at 1.146491 18/05/2022	50,530,549	4,411,341	0.05
Bought USD Sold CHF at 1.055878 25/05/2022	165,782,760	4,216,786	0.05
Bought RUB Sold USD at 118.700000 18/05/2022	6,551,642	4,153,885	0.05
Bought RUB Sold USD at 90.100000 18/05/2022	14,582,084	3,504,292	0.04
Bought RUB Sold USD at 109.500000 18/05/2022	6,633,880	3,365,864	0.04
Bought USD Sold EUR at 1.146636 18/05/2022	37,110,980	3,244,893	0.04
Bought USD Sold AUD at 0.736833 25/05/2022	68,648,782	2,569,811	0.03
Bought RUB Sold USD at 108.500000 18/05/2022	4,463,348	2,203,148	0.02
Bought USD Sold EUR at 1.146548 18/05/2022	23,234,297	2,029,613	0.02
Bought RUB Sold USD at 118.000000 18/05/2022	3,179,698	1,985,357	0.02
Bought USD Sold EUR at 1.135457 18/05/2022	25,138,604	1,931,553	0.02
Bought USD Sold ZAR at 0.065480 18/05/2022	39,595,417	1,364,474	0.02
Bought USD Sold PLN at 0.250718 18/05/2022	11,887,814	1,360,098	0.02
Bought RUB Sold USD at 117.000000 18/05/2022	2,215,612	1,352,897	0.02
Bought USD Sold TWD at 0.035558 18/05/2022	28,130,011	1,286,066	0.01
Bought USD Sold EUR at 1.112072 18/05/2022	22,789,962	1,245,664	0.01
Bought RUB Sold USD at 92.750000 18/05/2022	4,299,237	1,190,006	0.01
Bought USD Sold EUR at 1.134161 18/05/2022	14,762,887	1,116,178	0.01
Bought USD Sold JPY at 0.008648 18/05/2022	8,114,638	991,618	0.01
Bought USD Sold ILS at 0.312280 18/05/2022	22,905,365	889,088	0.01
Bought USD Sold HUF at 0.003201 18/05/2022	5,427,274	826,759	0.01
Bought USD Sold TWD at 0.036035 18/05/2022	13,392,699	800,082	0.01
Bought USD Sold CZK at 0.045928 18/05/2022	10,238,821	749,293	0.01
Bought USD Sold PLN at 0.250065 11/05/2022	6,126,684	676,539	0.01
Bought USD Sold HUF at 0.003109 11/05/2022	5,646,407	665,772	0.01
Bought USD Sold EUR at 1.100143 18/05/2022	13,787,392	597,619	0.01
Bought USD Sold EUR at 1.091692 18/05/2022	15,775,665	557,363	0.01
Bought USD Sold MYR at 0.238407 18/05/2022	12,288,854	462,900	0.01
Bought USD Sold GBP at 1.341441 07/06/2022	6,631,292	447,358	0.01
Bought USD Sold CNY at 0.154780 18/05/2022	14,360,393	417,093	0.00
Bought USD Sold TWD at 0.036389 11/05/2022	5,789,456	412,710	0.00
Bought USD Sold GBP at 1.356058 18/05/2022	5,121,608	405,194	0.00
Bought USD Sold HUF at 0.002869 18/05/2022	11,912,685	388,943	0.00
Bought USD Sold EUR at 1.105128 18/05/2022	7,710,090	370,647	0.00
Bought USD Sold EUR at 1.096855 18/05/2022	8,833,368	355,536	0.00
Bought USD Sold PLN at 0.248327 11/05/2022	3,148,826	323,406	0.00
Bought USD Sold GBP at 1.308528 07/06/2022	7,255,854	299,456	0.00
Bought USD Sold GBP at 1.311431 07/06/2022	6,739,742	293,725	0.00
Bought USD Sold ILS at 0.310834 18/05/2022	8,113,085	275,881	0.00
Bought USD Sold CLP at 0.001276 11/05/2022	3,032,024	262,796	0.00
Bought USD Sold EUR at 1.101614 18/05/2022	5,736,582	256,657	0.00
Bought USD Sold EUR at 1.099634 18/05/2022	5,923,488	253,896	0.00
Bought BRL Sold USD at 5.186800 18/05/2022	5,444,042	253,298	0.00
Bought BRL Sold USD at 5.422300 11/05/2022	2,589,543	250,166	0.00
Bought RUB Sold USD at 118.000001 18/05/2022	395,627	247,024	0.00
Bought USD Sold ILS at 0.311735 18/05/2022	6,402,120	236,886	0.00
Bought USD Sold PHP at 0.019373 18/05/2022	15,827,409	236,210	0.00
Bought USD Sold COP at 0.000263 18/05/2022	5,348,295	228,781	0.00
Bought USD Sold EUR at 1.120441 18/05/2022	3,572,907	223,647	0.00
Bought USD Sold MYR at 0.238749 11/05/2022	5,583,072	219,226	0.00
Bought BRL Sold USD at 5.312677 18/05/2022	3,005,098	216,143	0.00
Bought USD Sold EUR at 1.080358 18/05/2022	8,713,331	214,185	0.00
Bought EUR Sold JPY at 0.007587 18/05/2022	5,524,972	210,968	0.00
Bought RUB Sold USD at 77.282000 11/05/2022	2,633,822	203,186	0.00
Bought USD Sold TWD at 0.035705 11/05/2022	3,893,148	199,111	0.00
Bought USD Sold HUF at 0.002899 18/05/2022	4,539,849	197,780	0.00
Bought USD Sold HUF at 0.002845 18/05/2022	8,099,762	194,911	0.00
Bought USD Sold BRL at 0.211361 18/05/2022	3,874,029	184,193	0.00
Bought USD Sold THB at 0.031125 18/05/2022	2,721,017	179,117	0.00
Bought USD Sold ILS at 0.307592 18/05/2022	7,445,415	172,887	0.00
Bought USD Sold KRW at 0.000833 18/05/2022	3,566,770	172,299	0.00
Bought USD Sold EUR at 1.105658 18/05/2022	3,524,817	171,220	0.00
Bought USD Sold ILS at 0.316081 11/05/2022	3,272,810	169,786	0.00
Bought USD Sold EUR at 1.113392 18/05/2022	3,033,593	169,609	0.00
Bought USD Sold KRW at 0.000834 11/05/2022	3,474,541	167,352	0.00
Bought USD Sold EUR at 1.092799 18/05/2022	4,506,985	163,965	0.00
Bought USD Sold KRW at 0.000835 11/05/2022	3,246,319	160,989	0.00
Bought USD Sold COP at 0.000263 11/05/2022	3,512,544	159,123	0.00
Bought USD Sold CNY at 0.156998 18/05/2022	3,609,658	158,073	0.00
Bought USD Sold ILS at 0.310145 11/05/2022	4,890,315	157,098	0.00
Bought USD Sold KRW at 0.000823 11/05/2022	4,437,176	156,778	0.00
Bought USD Sold PLN at 0.243654 11/05/2022	1,899,532	155,679	0.00
Bought RUB Sold USD at 78.650000 11/05/2022	1,616,201	155,498	0.00
Bought USD Sold AUD at 0.735969 18/05/2022	4,273,493	155,362	0.00
Bought USD Sold EUR at 1.103547 18/05/2022	3,224,117	150,157	0.00
Bought USD Sold CLP at 0.001227 11/05/2022	3,281,025	149,755	0.00
Bought USD Sold MXN at 0.050146 11/05/2022	6,640,518	148,827	0.00
Bought USD Sold EUR at 1.138455 18/05/2022	1,861,064	148,288	0.00
Bought USD Sold EUR at 1.138309 18/05/2022	1,855,556	147,577	0.00
Bought USD Sold MXN at 0.050136 18/05/2022	6,098,212	144,194	0.00
Bought USD Sold EUR at 1.094053 18/05/2022	3,831,430	143,946	0.00
Bought USD Sold TWD at 0.036117 11/05/2022	2,259,954	142,995	0.00
Bought USD Sold EUR at 1.137823 18/05/2022	1,798,665	142,238	0.00
Bought USD Sold GBP at 1.312227 06/05/2022	3,202,539	141,641	0.00
Bought USD Sold EUR at 1.086322 18/05/2022	4,593,937	138,911	0.00
Bought USD Sold EUR at 1.106558 18/05/2022	2,780,214	137,422	0.00
Bought USD Sold INR at 0.013164 18/05/2022	15,927,013	137,030	0.00
Bought USD Sold EUR at 1.079676 18/05/2022	5,666,502	135,628	0.00
Bought USD Sold CNY at 0.156387 18/05/2022	3,285,174	130,511	0.00
Bought USD Sold EUR at 1.090800 18/05/2022	3,734,408	128,778	0.00
Bought BRL Sold USD at 5.316000 11/05/2022	1,678,389	126,060	0.00

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold IDR at 0.000070 18/05/2022	10,373,692	124,722	0.00
Bought USD Sold PLN at 0.236872 18/05/2022	2,275,802	120,312	0.00
Bought RUB Sold USD at 107.999999 11/05/2022	235,087	118,787	0.00
Bought USD Sold EUR at 1.143287 18/05/2022	1,316,563	110,936	0.00
Bought USD Sold THB at 0.029795 11/05/2022	5,441,737	110,846	0.00
Bought USD Sold CNY at 0.157373 18/05/2022	2,390,320	110,625	0.00
Bought USD Sold THB at 0.030698 18/05/2022	2,104,949	107,805	0.00
Bought USD Sold ILS at 0.308157 18/05/2022	4,291,463	107,711	0.00
Bought USD Sold MYR at 0.236742 18/05/2022	3,450,333	104,355	0.00
Bought RUB Sold USD at 108.000000 11/05/2022	205,944	104,061	0.00
Bought RUB Sold USD at 77.667031 18/05/2022	1,489,236	103,000	0.00
Bought USD Sold EUR at 1.122724 18/05/2022	1,589,951	102,967	0.00
Bought USD Sold ZAR at 0.066302 18/05/2022	2,126,004	101,215	0.00
Bought USD Sold PLN at 0.233299 18/05/2022	2,710,185	100,238	0.00
Bought USD Sold HUF at 0.002952 11/05/2022	1,612,495	99,360	0.00
Bought USD Sold EUR at 1.133170 18/05/2022	1,327,369	99,111	0.00
Bought USD Sold ILS at 0.306934 18/05/2022	4,570,944	96,136	0.00
Bought USD Sold EUR at 1.105739 18/05/2022	1,972,940	95,988	0.00
Bought USD Sold HKD at 0.127562 25/05/2022	225,420,338	94,025	0.00
Bought USD Sold EUR at 1.146311 18/05/2022	1,078,763	93,992	0.00
Bought USD Sold EUR at 1.094618 18/05/2022	2,415,863	92,058	0.00
Bought USD Sold EUR at 1.102761 18/05/2022	2,004,162	91,847	0.00
Bought USD Sold EUR at 1.101920 18/05/2022	2,022,564	91,077	0.00
Bought USD Sold RON at 0.228302 18/05/2022	1,214,079	90,191	0.00
Bought USD Sold ZAR at 0.068548 11/05/2022	1,086,597	89,325	0.00
Bought USD Sold MYR at 0.238152 18/05/2022	2,435,327	89,026	0.00
Bought USD Sold EUR at 1.111942 18/05/2022	1,626,466	88,700	0.00
Bought USD Sold INR at 0.013122 18/05/2022	16,024,626	86,863	0.00
Bought RUB Sold USD at 78.808200 18/05/2022	1,015,619	86,198	0.00
Bought USD Sold KRW at 0.000806 25/05/2022	5,296,501	84,400	0.00
Bought USD Sold EUR at 1.120682 18/05/2022	1,323,577	83,152	0.00
Bought USD Sold CNY at 0.154156 18/05/2022	3,324,941	82,779	0.00
Bought USD Sold EUR at 1.111651 18/05/2022	1,523,722	82,676	0.00
Bought USD Sold TWD at 0.036173 11/05/2022	1,253,352	81,377	0.00
Bought USD Sold COP at 0.000255 18/05/2022	25,831,185	80,547	0.00
Bought USD Sold THB at 0.030574 11/05/2022	1,978,913	79,568	0.00
Bought USD Sold EUR at 1.102285 18/05/2022	1,749,790	79,399	0.00
Bought TRY Sold USD at 15.562350 11/05/2022	1,911,161	79,369	0.00
Bought USD Sold ZAR at 0.065448 11/05/2022	2,320,220	77,174	0.00
Bought EUR Sold JPY at 0.007673 18/05/2022	1,510,421	75,338	0.00
Bought USD Sold THB at 0.029808 11/05/2022	3,595,429	74,933	0.00
Bought BRL Sold USD at 5.334750 18/05/2022	957,108	73,103	0.00
Bought USD Sold ZAR at 0.064502 11/05/2022	3,985,798	73,016	0.00
Bought USD Sold CNY at 0.157492 18/05/2022	1,559,808	72,491	0.00
Bought USD Sold THB at 0.030680 18/05/2022	1,424,758	72,114	0.00
Bought USD Sold COP at 0.000265 18/05/2022	1,340,575	71,532	0.00
Bought USD Sold PLN at 0.233437 18/05/2022	1,836,950	69,066	0.00
Bought USD Sold IDR at 0.000069 18/05/2022	12,408,391	69,063	0.00
Bought USD Sold CLP at 0.001242 18/05/2022	1,137,023	68,195	0.00
Bought USD Sold GBP at 1.317091 18/05/2022	1,414,042	68,023	0.00
Bought USD Sold THB at 0.029779 18/05/2022	3,280,902	64,771	0.00
Bought USD Sold CZK at 0.044354 18/05/2022	1,743,482	63,488	0.00
Bought USD Sold EUR at 1.111220 18/05/2022	1,159,844	62,458	0.00
Bought USD Sold EUR at 1.122764 18/05/2022	940,749	60,959	0.00
Bought USD Sold CNY at 0.156505 18/05/2022	1,446,925	58,615	0.00
Bought USD Sold THB at 0.030550 18/05/2022	1,269,599	58,605	0.00
Bought MXN Sold USD at 20.763200 11/05/2022	3,120,711	57,300	0.00
Bought USD Sold MYR at 0.238050 18/05/2022	1,576,211	56,920	0.00
Bought USD Sold BRL at 0.208860 11/05/2022	1,729,110	56,598	0.00
Bought USD Sold EUR at 1.080406 18/05/2022	2,282,596	56,214	0.00
Bought USD Sold EUR at 1.105770 18/05/2022	1,152,120	56,087	0.00
Bought USD Sold ZAR at 0.064694 18/05/2022	2,521,306	55,998	0.00
Bought USD Sold INR at 0.013144 11/05/2022	9,107,479	54,359	0.00
Bought USD Sold IDR at 0.000069 11/05/2022	10,261,514	53,434	0.00
Bought USD Sold CNY at 0.157486 18/05/2022	1,127,481	53,029	0.00
Bought USD Sold CZK at 0.044322 18/05/2022	1,480,852	52,821	0.00
Bought GBP Sold EUR at 0.844402 18/05/2022	8,340,987	52,769	0.00
Bought USD Sold NZD at 0.669382 18/05/2022	1,568,824	52,733	0.00
Bought USD Sold CNY at 0.157010 18/05/2022	1,155,206	50,679	0.00
Bought EUR Sold GBP at 1.207280 18/05/2022	3,870,676	50,402	0.00
Bought USD Sold TWD at 0.035836 18/05/2022	890,250	47,990	0.00
Bought USD Sold CZK at 0.044202 18/05/2022	1,434,956	47,161	0.00
Bought EUR Sold GBP at 1.212135 18/05/2022	2,751,573	47,038	0.00
Bought USD Sold IDR at 0.000069 25/05/2022	4,282,492	46,699	0.00
Bought USD Sold TRY at 0.069621 11/05/2022	1,130,874	45,533	0.00
Bought USD Sold BRL at 0.210014 18/05/2022	1,110,479	45,387	0.00
Bought USD Sold ILS at 0.309572 18/05/2022	1,522,591	45,384	0.00
Bought MXN Sold USD at 20.960940 18/05/2022	1,686,791	44,920	0.00
Bought USD Sold PLN at 0.230902 18/05/2022	1,694,110	44,612	0.00
Bought USD Sold CNY at 0.155579 18/05/2022	1,253,971	43,082	0.00
Bought BRL Sold USD at 5.239107 18/05/2022	754,437	43,064	0.00
Bought USD Sold MXN at 0.050166 11/05/2022	1,885,305	43,017	0.00
Bought USD Sold EUR at 1.134831 18/05/2022	564,131	43,011	0.00
Bought USD Sold COP at 0.000261 18/05/2022	1,139,620	42,975	0.00
Bought USD Sold RON at 0.218581 18/05/2022	1,485,647	42,404	0.00
Bought USD Sold CNY at 0.157309 18/05/2022	915,764	41,997	0.00
Bought USD Sold ZAR at 0.066517 18/05/2022	876,958	41,962	0.00
Bought USD Sold IDR at 0.000070 11/05/2022	3,477,846	41,835	0.00
Bought USD Sold CLP at 0.001181 18/05/2022	5,439,209	41,344	0.00
Bought USD Sold HUF at 0.002961 11/05/2022	634,131	40,996	0.00
Bought USD Sold MYR at 0.232234 18/05/2022	3,779,683	40,816	0.00
Bought USD Sold HUF at 0.002849 18/05/2022	1,550,689	39,794	0.00
Bought USD Sold MYR at 0.237632 18/05/2022	1,159,557	39,767	0.00
Bought USD Sold CNY at 0.151446 18/05/2022	5,646,766	38,852	0.00
Bought USD Sold ZAR at 0.065507 18/05/2022	1,103,184	38,673	0.00
Bought USD Sold EUR at 1.107020 18/05/2022	748,600	37,330	0.00
Bought USD Sold THB at 0.029488 18/05/2022	3,735,631	36,478	0.00
Bought USD Sold EUR at 1.087446 18/05/2022	1,159,797	36,306	0.00

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold MYR at 0.237631 18/05/2022	1,057,889	36,275	0.00
Bought USD Sold ILS at 0.309919 18/05/2022	1,160,087	35,916	0.00
Bought MXN Sold USD at 20.969079 11/05/2022	1,235,622	35,164	0.00
Bought MXN Sold USD at 20.733600 18/05/2022	2,236,668	34,659	0.00
Bought ZAR Sold USD at 15.962600 18/05/2022	3,361,393	34,450	0.00
Bought USD Sold PHP at 0.019322 11/05/2022	3,237,268	34,254	0.00
Bought USD Sold PHP at 0.019224 11/05/2022	6,238,024	34,133	0.00
Bought USD Sold MYR at 0.237671 11/05/2022	973,617	33,661	0.00
Bought USD Sold ILS at 0.303757 11/05/2022	3,073,533	33,403	0.00
Bought USD Sold HUF at 0.002866 18/05/2022	1,051,429	33,346	0.00
Bought EUR Sold GBP at 1.203652 18/05/2022	3,268,830	32,613	0.00
Bought USD Sold PEN at 0.267481 18/05/2022	1,118,189	32,572	0.00
Bought USD Sold PLN at 0.232763 18/05/2022	926,573	32,063	0.00
Bought USD Sold PLN at 0.229190 18/05/2022	1,685,314	31,556	0.00
Bought USD Sold PEN at 0.266461 11/05/2022	1,292,663	31,375	0.00
Bought USD Sold MXN at 0.049858 18/05/2022	1,743,871	31,313	0.00
Bought USD Sold PLN at 0.231730 18/05/2022	1,025,710	30,782	0.00
Bought MXN Sold USD at 20.672700 11/05/2022	2,179,112	30,338	0.00
Bought USD Sold CLP at 0.001192 11/05/2022	1,917,235	30,169	0.00
Bought USD Sold BRL at 0.208425 18/05/2022	900,355	29,706	0.00
Bought USD Sold RON at 0.220289 18/05/2022	802,571	29,358	0.00
Bought USD Sold INR at 0.013187 11/05/2022	3,098,419	28,893	0.00
Bought BRL Sold USD at 5.118240 18/05/2022	873,911	28,572	0.00
Bought USD Sold EUR at 1.113467 18/05/2022	498,246	27,893	0.00
Bought USD Sold CLP at 0.001212 18/05/2022	816,659	27,686	0.00
Bought USD Sold THB at 0.030103 11/05/2022	876,202	27,106	0.00
Bought PHP Sold USD at 52.737000 11/05/2022	3,201,876	26,591	0.00
Bought USD Sold NZD at 0.673729 25/05/2022	650,211	26,213	0.00
Bought USD Sold TWD at 0.036069 11/05/2022	423,565	26,208	0.00
Bought USD Sold MYR at 0.236638 18/05/2022	873,090	26,162	0.00
Bought USD Sold CLP at 0.001214 18/05/2022	726,910	25,976	0.00
Bought USD Sold ZAR at 0.063715 11/05/2022	4,390,741	25,880	0.00
Bought USD Sold CAD at 0.788909 18/05/2022	2,533,215	25,773	0.00
Bought USD Sold ILS at 0.309248 18/05/2022	894,961	25,711	0.00
Bought USD Sold THB at 0.030045 18/05/2022	878,557	25,344	0.00
Bought USD Sold PLN at 0.250044 11/05/2022	227,179	25,065	0.00
Bought USD Sold CLP at 0.001284 11/05/2022	254,605	23,976	0.00
Bought USD Sold MYR at 0.233645 25/05/2022	1,423,013	23,950	0.00
Bought USD Sold PLN at 0.231000 18/05/2022	819,199	21,929	0.00
Bought MXN Sold USD at 20.765516 18/05/2022	1,279,069	21,820	0.00
Bought MXN Sold USD at 20.976699 18/05/2022	791,876	21,699	0.00
Bought USD Sold CZK at 0.043637 18/05/2022	1,095,301	21,537	0.00
Bought USD Sold HUF at 0.003198 11/05/2022	143,235	21,502	0.00
Bought USD Sold BRL at 0.206941 18/05/2022	818,208	20,979	0.00
Bought USD Sold HKD at 0.128348 18/05/2022	3,059,931	20,633	0.00
Bought USD Sold MXN at 0.049337 18/05/2022	2,781,274	20,360	0.00
Bought USD Sold MXN at 0.049831 18/05/2022	1,128,687	19,657	0.00
Bought EUR Sold GBP at 1.196856 18/05/2022	4,557,110	19,481	0.00
Bought GBP Sold EUR at 0.845134 18/05/2022	2,651,785	19,088	0.00
Bought USD Sold ILS at 0.308393 25/05/2022	736,192	18,753	0.00
Bought USD Sold THB at 0.029722 18/05/2022	1,047,182	18,620	0.00
Bought INR Sold USD at 76.841000 25/05/2022	10,340,092	18,571	0.00
Bought PHP Sold USD at 52.642000 25/05/2022	5,810,551	18,563	0.00
Bought COP Sold USD at 4006.250001 11/05/2022	1,880,898	18,386	0.00
Bought MXN Sold USD at 20.756036 18/05/2022	1,101,532	18,280	0.00
Bought USD Sold MYR at 0.233520 18/05/2022	1,076,854	17,658	0.00
Bought USD Sold TWD at 0.036192 11/05/2022	267,922	17,546	0.00
Bought MXN Sold USD at 20.837121 18/05/2022	849,778	17,477	0.00
Bought USD Sold KRW at 0.000797 11/05/2022	6,091,332	16,929	0.00
Bought USD Sold SGD at 0.736450 18/05/2022	910,771	16,154	0.00
Bought CZK Sold USD at 23.513460 18/05/2022	2,545,691	15,986	0.00
Bought COP Sold USD at 4006.249993 11/05/2022	1,620,792	15,844	0.00
Bought USD Sold KRW at 0.000810 18/05/2022	796,122	15,319	0.00
Bought USD Sold EUR at 1.113153 06/05/2022	271,972	15,294	0.00
Bought MYR Sold USD at 4.367000 18/05/2022	4,469,624	14,890	0.00
Bought USD Sold CNY at 0.151559 18/05/2022	1,949,148	14,868	0.00
Bought COP Sold USD at 4017.000001 11/05/2022	1,101,295	13,749	0.00
Bought COP Sold USD at 4016.999999 11/05/2022	1,085,879	13,557	0.00
Bought USD Sold CAD at 0.793563 25/05/2022	809,072	13,059	0.00
Bought GBP Sold EUR at 0.844022 18/05/2022	2,222,257	13,052	0.00
Bought USD Sold THB at 0.029636 18/05/2022	860,669	12,772	0.00
Bought EUR Sold GBP at 1.195390 18/05/2022	3,990,267	12,149	0.00
Bought USD Sold PHP at 0.019107 25/05/2022	4,539,074	11,826	0.00
Bought USD Sold RON at 0.215722 18/05/2022	745,725	11,253	0.00
Bought USD Sold THB at 0.029564 18/05/2022	884,864	10,955	0.00
Bought USD Sold HKD at 0.127928 18/05/2022	3,018,471	10,409	0.00
Bought USD Sold MYR at 0.238846 11/05/2022	244,947	9,721	0.00
Bought GBP Sold EUR at 0.840640 18/05/2022	5,237,783	9,651	0.00
Bought USD Sold ZAR at 0.063530 25/05/2022	2,016,714	9,385	0.00
Bought USD Sold COP at 0.000265 11/05/2022	175,390	9,269	0.00
Bought USD Sold HUF at 0.002909 11/05/2022	200,622	9,216	0.00
Bought USD Sold HKD at 0.128247 18/05/2022	1,515,526	9,017	0.00
Bought USD Sold MYR at 0.239120 11/05/2022	201,454	8,236	0.00
Bought USD Sold COP at 0.000261 11/05/2022	223,497	8,231	0.00
Bought BRL Sold USD at 5.301100 11/05/2022	113,798	8,204	0.00
Bought USD Sold ZAR at 0.067925 11/05/2022	113,324	8,200	0.00
Bought BRL Sold USD at 5.436630 11/05/2022	79,682	7,929	0.00
Bought USD Sold KRW at 0.000821 11/05/2022	223,311	7,243	0.00
Bought USD Sold INR at 0.013090 11/05/2022	3,813,844	7,095	0.00
Bought USD Sold TWD at 0.034330 11/05/2022	654,266	6,979	0.00
Bought USD Sold KRW at 0.000830 11/05/2022	153,736	6,643	0.00
Bought ZAR Sold USD at 15.840730 18/05/2022	2,510,972	6,367	0.00
Bought USD Sold HUF at 0.002935 11/05/2022	111,303	6,151	0.00
Bought USD Sold MYR at 0.238186 11/05/2022	161,626	5,950	0.00
Bought USD Sold MXN at 0.049107 18/05/2022	2,136,058	5,594	0.00
Bought EUR Sold GBP at 1.194757 18/05/2022	2,192,508	5,511	0.00
Bought USD Sold THB at 0.029266 18/05/2022	2,390,201	5,180	0.00
Bought USD Sold PHP at 0.019355 11/05/2022	410,984	5,056	0.00

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought RUB Sold USD at 76.963606 11/05/2022	67,316	4,894	0.00
Bought USD Sold KRW at 0.000829 11/05/2022	114,838	4,887	0.00
Bought BRL Sold USD at 4.967490 18/05/2022	2,134,950	4,863	0.00
Bought USD Sold HUF at 0.002789 18/05/2022	1,252,563	4,848	0.00
Bought COP Sold USD at 3991.130004 18/05/2022	976,366	4,615	0.00
Bought RUB Sold USD at 76.963602 11/05/2022	63,286	4,601	0.00
Bought USD Sold HUF at 0.002922 11/05/2022	90,497	4,587	0.00
Bought USD Sold TWD at 0.034256 25/05/2022	708,085	4,508	0.00
Bought PEN Sold USD at 3.862400 18/05/2022	1,096,035	4,249	0.00
Bought USD Sold CAD at 0.784511 06/05/2022	929,134	4,209	0.00
Bought USD Sold TWD at 0.034203 25/05/2022	803,326	3,870	0.00
Bought USD Sold COP at 0.000253 11/05/2022	1,163,410	3,815	0.00
Bought RUB Sold USD at 77.610377 11/05/2022	46,373	3,790	0.00
Bought USD Sold ILS at 0.312305 11/05/2022	94,887	3,730	0.00
Bought INR Sold USD at 76.700000 11/05/2022	1,685,499	3,587	0.00
Bought USD Sold THB at 0.030213 11/05/2022	98,640	3,423	0.00
Bought USD Sold ZAR at 0.065356 11/05/2022	107,360	3,415	0.00
Bought INR Sold USD at 76.856100 18/05/2022	1,101,971	3,394	0.00
Bought COP Sold USD at 3988.500004 18/05/2022	831,059	3,378	0.00
Bought USD Sold COP at 0.000260 11/05/2022	106,902	3,299	0.00
Bought GBP Sold USD at 0.796504 06/05/2022	3,199,578	2,961	0.00
Bought RUB Sold USD at 77.495263 11/05/2022	35,964	2,881	0.00
Bought GBP Sold EUR at 0.839787 18/05/2022	3,387,567	2,798	0.00
Bought USD Sold PEN at 0.261131 11/05/2022	715,633	2,708	0.00
Bought USD Sold HKD at 0.127543 18/05/2022	6,295,358	2,694	0.00
Bought THB Sold USD at 34.316100 18/05/2022	1,177,977	2,489	0.00
Bought USD Sold CLP at 0.001246 11/05/2022	36,454	2,229	0.00
Bought PHP Sold USD at 52.511000 18/05/2022	945,230	2,213	0.00
Bought USD Sold MYR at 0.236759 11/05/2022	70,575	2,160	0.00
Bought USD Sold ILS at 0.308522 11/05/2022	78,141	2,088	0.00
Bought CLP Sold USD at 853.160000 11/05/2022	1,377,364	2,041	0.00
Bought USD Sold TRY at 0.069487 11/05/2022	53,084	2,031	0.00
Bought USD Sold THB at 0.030651 11/05/2022	38,039	1,891	0.00
Bought USD Sold BRL at 0.210902 25/05/2022	39,454	1,883	0.00
Bought CLP Sold USD at 853.160001 11/05/2022	1,269,864	1,882	0.00
Bought USD Sold JPY at 0.007802 25/05/2022	153,051	1,868	0.00
Bought BRL Sold USD at 4.960040 18/05/2022	2,131,776	1,652	0.00
Bought USD Sold MYR at 0.232148 11/05/2022	152,842	1,610	0.00
Bought USD Sold ILS at 0.313493 11/05/2022	36,739	1,590	0.00
Bought USD Sold KRW at 0.000805 11/05/2022	131,857	1,559	0.00
Bought USD Sold PHP at 0.019450 11/05/2022	89,993	1,555	0.00
Bought USD Sold ZAR at 0.064740 11/05/2022	66,515	1,469	0.00
Bought MXN Sold USD at 20.912232 11/05/2022	56,329	1,446	0.00
Bought USD Sold ILS at 0.311675 11/05/2022	35,454	1,319	0.00
Bought COP Sold USD at 4001.549978 11/05/2022	150,123	1,290	0.00
Bought USD Sold PEN at 0.263904 11/05/2022	88,518	1,279	0.00
Bought USD Sold INR at 0.013158 11/05/2022	157,199	1,111	0.00
Bought USD Sold HUF at 0.002853 11/05/2022	40,926	1,066	0.00
Bought MXN Sold USD at 20.706601 11/05/2022	67,738	1,056	0.00
Bought JPY Sold USD at 130.229900 07/06/2022	233,793	996	0.00
Bought USD Sold CLP at 0.001230 11/05/2022	19,879	957	0.00
Bought MYR Sold USD at 4.356000 18/05/2022	1,188,118	955	0.00
Bought USD Sold KRW at 0.000831 11/05/2022	20,911	947	0.00
Bought USD Sold ILS at 0.310289 11/05/2022	24,804	809	0.00
Bought EUR Sold GBP at 1.191955 18/05/2022	4,982,972	807	0.00
Bought COP Sold USD at 3997.389982 11/05/2022	106,881	806	0.00
Bought USD Sold ZAR at 0.064520 11/05/2022	42,142	784	0.00
Bought MYR Sold USD at 4.355000 18/05/2022	1,268,197	729	0.00
Bought PHP Sold USD at 52.712002 11/05/2022	85,538	670	0.00
Bought USD Sold COP at 0.000254 11/05/2022	88,176	669	0.00
Bought USD Sold AUD at 0.714972 06/05/2022	91,686	643	0.00
Bought GBP Sold EUR at 0.839943 18/05/2022	613,930	621	0.00
Bought USD Sold INR at 0.013048 25/05/2022	700,935	578	0.00
Bought PEN Sold USD at 3.863760 11/05/2022	111,478	573	0.00
Bought USD Sold ILS at 0.305064 11/05/2022	36,739	559	0.00
Bought USD Sold ZAR at 0.063309 18/05/2022	1,738,008	556	0.00
Bought INR Sold USD at 76.761499 11/05/2022	178,125	522	0.00
Bought USD Sold COP at 0.000252 18/05/2022	1,794,735	483	0.00
Bought USD Sold TWD at 0.034163 11/05/2022	81,627	469	0.00
Bought INR Sold USD at 77.113997 11/05/2022	58,994	445	0.00
Bought USD Sold CHF at 1.032116 06/05/2022	125,247	411	0.00
Bought USD Sold AUD at 0.735904 25/05/2022	10,654	385	0.00
Bought USD Sold KRW at 0.000799 11/05/2022	69,790	301	0.00
Bought BRL Sold USD at 5.024810 11/05/2022	18,403	298	0.00
Bought USD Sold TWD at 0.034153 11/05/2022	47,138	257	0.00
Bought USD Sold PEN at 0.260627 11/05/2022	127,065	235	0.00
Bought PHP Sold USD at 52.462000 11/05/2022	70,093	214	0.00
Bought BRL Sold USD at 4.981040 25/05/2022	56,815	151	0.00
Bought USD Sold EUR at 1.056975 06/05/2022	48,398	142	0.00
Bought PHP Sold USD at 52.416998 11/05/2022	43,537	95	0.00
Bought USD Sold AUD at 0.715930 25/05/2022	9,943	80	0.00
Bought USD Sold AUD at 0.711875 25/05/2022	24,859	57	0.00
Bought USD Sold BRL at 0.201759 11/05/2022	8,376	(20)	(0.00)
Bought HKD Sold USD at 7.842300 25/05/2022	578,147	(21)	(0.00)
Bought EUR Sold USD at 0.944781 07/06/2022	48,607	(138)	(0.00)
Bought BRL Sold USD at 4.876530 11/05/2022	13,007	(179)	(0.00)
Bought AUD Sold USD at 1.592023 25/05/2022	16,523	(187)	(0.00)
Bought BRL Sold USD at 4.909699 25/05/2022	18,535	(217)	(0.00)
Bought PLN Sold USD at 4.352131 11/05/2022	12,549	(250)	(0.00)
Bought PEN Sold USD at 3.826900 11/05/2022	63,897	(284)	(0.00)
Bought USD Sold EUR at 1.053516 18/05/2022	440,222	(385)	(0.00)
Bought INR Sold USD at 76.579900 18/05/2022	744,971	(391)	(0.00)
Bought BRL Sold USD at 4.820740 11/05/2022	15,707	(393)	(0.00)
Bought CHF Sold USD at 0.967406 07/06/2022	125,849	(400)	(0.00)
Bought EUR Sold USD at 0.946991 06/05/2022	206,516	(408)	(0.00)
Bought THB Sold USD at 34.147900 11/05/2022	176,823	(510)	(0.00)
Bought PHP Sold USD at 52.123001 11/05/2022	149,588	(514)	(0.00)
Bought ZAR Sold USD at 15.540560 11/05/2022	33,004	(516)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold MYR at 0.228050 11/05/2022	71,431	(522)	(0.00)
Bought CLP Sold USD at 814.069835 11/05/2022	12,542	(557)	(0.00)
Bought CLP Sold USD at 817.130041 11/05/2022	14,184	(579)	(0.00)
Bought BRL Sold USD at 4.674570 11/05/2022	10,912	(596)	(0.00)
Bought CLP Sold USD at 816.650112 11/05/2022	14,765	(611)	(0.00)
Bought BRL Sold USD at 4.720829 11/05/2022	13,541	(613)	(0.00)
Bought ILS Sold USD at 3.254243 11/05/2022	27,798	(615)	(0.00)
Bought AUD Sold USD at 1.397870 07/06/2022	92,381	(640)	(0.00)
Bought USD Sold MXN at 0.048739 11/05/2022	107,594	(674)	(0.00)
Bought USD Sold BRL at 0.198673 25/05/2022	52,337	(682)	(0.00)
Bought KRW Sold USD at 1200.512915 11/05/2022	15,274	(692)	(0.00)
Bought MXN Sold USD at 20.249737 11/05/2022	102,183	(697)	(0.00)
Bought CLP Sold USD at 814.070040 11/05/2022	16,517	(733)	(0.00)
Bought PEN Sold USD at 3.813100 11/05/2022	94,437	(759)	(0.00)
Bought INR Sold USD at 75.965299 11/05/2022	106,340	(794)	(0.00)
Bought EUR Sold GBP at 1.190778 18/05/2022	1,008,398	(832)	(0.00)
Bought BRL Sold USD at 4.720831 11/05/2022	18,800	(851)	(0.00)
Bought USD Sold MXN at 0.047742 11/05/2022	35,088	(933)	(0.00)
Bought USD Sold JPY at 0.007671 06/05/2022	234,527	(973)	(0.00)
Bought USD Sold COP at 0.000250 11/05/2022	100,437	(996)	(0.00)
Bought PLN Sold USD at 4.282721 11/05/2022	28,838	(1,025)	(0.00)
Bought EUR Sold GBP at 1.189996 18/05/2022	693,511	(1,028)	(0.00)
Bought USD Sold MXN at 0.048808 11/05/2022	212,378	(1,034)	(0.00)
Bought PHP Sold USD at 52.308500 18/05/2022	695,623	(1,060)	(0.00)
Bought AUD Sold USD at 1.344014 25/05/2022	23,809	(1,081)	(0.00)
Bought PHP Sold USD at 51.534001 11/05/2022	77,502	(1,139)	(0.00)
Bought USD Sold INR at 0.013019 25/05/2022	857,161	(1,190)	(0.00)
Bought MXN Sold USD at 20.239562 11/05/2022	165,924	(1,215)	(0.00)
Bought USD Sold MXN at 0.048904 18/05/2022	859,396	(1,296)	(0.00)
Bought IDR Sold USD at 14418.999956 11/05/2022	189,528	(1,317)	(0.00)
Bought GBP Sold EUR at 0.836670 18/05/2022	486,578	(1,406)	(0.00)
Bought IDR Sold USD at 14420.000055 11/05/2022	209,528	(1,442)	(0.00)
Bought USD Sold CLP at 0.001169 25/05/2022	1,363,395	(1,453)	(0.00)
Bought USD Sold PLN at 0.217066 11/05/2022	40,645	(1,468)	(0.00)
Bought IDR Sold USD at 14436.049928 11/05/2022	266,289	(1,538)	(0.00)
Bought IDR Sold USD at 14418.999876 11/05/2022	222,416	(1,546)	(0.00)
Bought USD Sold BRL at 0.194131 11/05/2022	38,659	(1,550)	(0.00)
Bought IDR Sold USD at 14372.800082 11/05/2022	154,583	(1,566)	(0.00)
Bought ZAR Sold USD at 15.430314 11/05/2022	74,489	(1,685)	(0.00)
Bought THB Sold USD at 33.516000 11/05/2022	80,699	(1,722)	(0.00)
Bought PEN Sold USD at 3.750500 11/05/2022	71,952	(1,750)	(0.00)
Bought ZAR Sold USD at 15.510780 11/05/2022	100,031	(1,753)	(0.00)
Bought INR Sold USD at 75.642301 11/05/2022	152,011	(1,777)	(0.00)
Bought CLP Sold USD at 828.510014 11/05/2022	69,151	(1,898)	(0.00)
Bought HUF Sold USD at 315.915992 11/05/2022	16,023	(1,946)	(0.00)
Bought ZAR Sold USD at 15.511815 11/05/2022	117,070	(2,044)	(0.00)
Bought GBP Sold EUR at 0.837580 18/05/2022	1,144,217	(2,064)	(0.00)
Bought PEN Sold USD at 3.740400 11/05/2022	77,156	(2,079)	(0.00)
Bought ZAR Sold USD at 15.430497 11/05/2022	92,549	(2,093)	(0.00)
Bought THB Sold USD at 32.904000 11/05/2022	53,997	(2,117)	(0.00)
Bought THB Sold USD at 33.740000 11/05/2022	146,439	(2,166)	(0.00)
Bought PEN Sold USD at 3.765000 11/05/2022	106,528	(2,189)	(0.00)
Bought USD Sold PEN at 0.256958 11/05/2022	179,215	(2,196)	(0.00)
Bought EUR Sold GBP at 1.188400 18/05/2022	791,497	(2,233)	(0.00)
Bought ILS Sold USD at 3.280103 11/05/2022	157,802	(2,265)	(0.00)
Bought ZAR Sold USD at 15.783524 18/05/2022	2,111,208	(2,290)	(0.00)
Bought IDR Sold USD at 14470.000003 11/05/2022	673,747	(2,315)	(0.00)
Bought INR Sold USD at 76.400000 18/05/2022	833,116	(2,393)	(0.00)
Bought EUR Sold GBP at 1.191000 18/05/2022	3,748,167	(2,396)	(0.00)
Bought COP Sold USD at 3960.999972 25/05/2022	595,733	(2,432)	(0.00)
Bought EUR Sold GBP at 1.191241 18/05/2022	5,924,146	(2,591)	(0.00)
Bought GBP Sold EUR at 0.838804 18/05/2022	7,615,640	(2,631)	(0.00)
Bought HUF Sold USD at 314.985798 11/05/2022	21,786	(2,702)	(0.00)
Bought THB Sold USD at 33.639300 11/05/2022	161,490	(2,864)	(0.00)
Bought EUR Sold USD at 0.925207 06/05/2022	117,184	(2,922)	(0.00)
Bought USD Sold GBP at 1.255465 07/06/2022	3,202,581	(3,056)	(0.00)
Bought CLP Sold USD at 822.729972 11/05/2022	91,236	(3,124)	(0.00)
Bought MYR Sold USD at 4.187700 11/05/2022	82,846	(3,145)	(0.00)
Bought INR Sold USD at 76.461300 18/05/2022	1,554,295	(3,180)	(0.00)
Bought THB Sold USD at 33.898700 11/05/2022	316,845	(3,219)	(0.00)
Bought IDR Sold USD at 14469.999994 11/05/2022	942,577	(3,239)	(0.00)
Bought INR Sold USD at 76.486100 11/05/2022	5,192,597	(3,461)	(0.00)
Bought PEN Sold USD at 3.733300 11/05/2022	124,349	(3,581)	(0.00)
Bought IDR Sold USD at 14501.000032 18/05/2022	1,349,160	(3,615)	(0.00)
Bought COP Sold USD at 3937.600002 11/05/2022	482,032	(3,629)	(0.00)
Bought PHP Sold USD at 51.515300 11/05/2022	243,465	(3,665)	(0.00)
Bought USD Sold RUB at 0.012745 11/05/2022	42,836	(3,666)	(0.00)
Bought ILS Sold USD at 3.219558 11/05/2022	116,047	(3,777)	(0.00)
Bought COP Sold USD at 3937.600003 11/05/2022	503,031	(3,787)	(0.00)
Bought PEN Sold USD at 3.739300 11/05/2022	142,905	(3,892)	(0.00)
Bought PLN Sold USD at 3.984927 11/05/2022	40,026	(4,107)	(0.00)
Bought CAD Sold USD at 1.274799 07/06/2022	933,255	(4,175)	(0.00)
Bought GBP Sold EUR at 0.836022 18/05/2022	1,141,849	(4,180)	(0.00)
Bought KRW Sold USD at 1198.196026 11/05/2022	89,892	(4,240)	(0.00)
Bought IDR Sold USD at 14475.000037 18/05/2022	1,034,079	(4,620)	(0.00)
Bought USD Sold BRL at 0.193100 11/05/2022	105,669	(4,776)	(0.00)
Bought MYR Sold USD at 4.183900 11/05/2022	126,463	(4,912)	(0.00)
Bought AUD Sold USD at 1.336791 06/05/2022	96,602	(4,916)	(0.00)
Bought USD Sold MXN at 0.047308 11/05/2022	142,488	(5,050)	(0.00)
Bought PLN Sold USD at 4.270311 11/05/2022	140,976	(5,404)	(0.00)
Bought AUD Sold USD at 1.350450 25/05/2022	145,137	(5,929)	(0.00)
Bought PLN Sold USD at 4.336351 11/05/2022	253,881	(5,957)	(0.00)
Bought EUR Sold USD at 0.945310 18/05/2022	1,887,878	(6,095)	(0.00)
Bought ZAR Sold USD at 15.022920 11/05/2022	130,588	(6,324)	(0.00)
Bought HKD Sold USD at 7.810813 18/05/2022	1,567,387	(6,603)	(0.00)
Bought USD Sold MYR at 0.228154 18/05/2022	949,805	(6,609)	(0.00)
Bought ZAR Sold USD at 15.784500 18/05/2022	6,473,354	(6,623)	(0.00)
Bought CHF Sold USD at 0.923013 06/05/2022	131,902	(6,655)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought IDR Sold USD at 14513.500011 18/05/2022	3,952,744	(7,192)	(0.00)
Bought PHP Sold USD at 52.187000 11/05/2022	3,337,463	(7,378)	(0.00)
Bought PLN Sold USD at 4.318840 25/05/2022	252,151	(7,389)	(0.00)
Bought EUR Sold GBP at 1.189325 18/05/2022	4,011,657	(8,202)	(0.00)
Bought COP Sold USD at 3956.499994 18/05/2022	2,071,746	(8,268)	(0.00)
Bought THB Sold USD at 33.996000 18/05/2022	1,156,025	(8,364)	(0.00)
Bought THB Sold USD at 34.056500 18/05/2022	1,598,189	(8,739)	(0.00)
Bought IDR Sold USD at 14419.080026 18/05/2022	1,101,802	(9,160)	(0.00)
Bought MXN Sold USD at 20.174102 18/05/2022	811,456	(9,662)	(0.00)
Bought USD Sold BRL at 0.200866 18/05/2022	2,249,259	(10,052)	(0.00)
Bought TWD Sold USD at 29.218000 11/05/2022	1,379,176	(10,396)	(0.00)
Bought ZAR Sold USD at 15.741000 25/05/2022	2,264,151	(10,429)	(0.00)
Bought IDR Sold USD at 14382.000002 18/05/2022	970,451	(10,543)	(0.00)
Bought IDR Sold USD at 14353.999967 18/05/2022	843,294	(10,785)	(0.00)
Bought USD Sold COP at 0.000251 11/05/2022	2,341,975	(10,801)	(0.00)
Bought IDR Sold USD at 14353.000011 11/05/2022	1,025,882	(11,792)	(0.00)
Bought GBP Sold EUR at 0.833120 18/05/2022	1,658,865	(11,810)	(0.00)
Bought MYR Sold USD at 4.185500 11/05/2022	315,113	(12,137)	(0.00)
Bought IDR Sold USD at 14352.999998 11/05/2022	1,072,513	(12,328)	(0.00)
Bought TWD Sold USD at 28.355800 11/05/2022	336,933	(12,407)	(0.00)
Bought EUR Sold USD at 0.935099 18/05/2022	904,218	(12,656)	(0.00)
Bought PLN Sold USD at 4.000700 11/05/2022	129,009	(12,779)	(0.00)
Bought EUR Sold GBP at 1.183531 18/05/2022	1,855,124	(12,812)	(0.00)
Bought PLN Sold USD at 4.268818 11/05/2022	333,065	(12,880)	(0.00)
Bought TWD Sold USD at 27.990000 11/05/2022	264,284	(13,016)	(0.00)
Bought HUF Sold USD at 356.825000 11/05/2022	1,729,975	(13,289)	(0.00)
Bought USD Sold PHP at 0.018961 11/05/2022	1,604,785	(13,308)	(0.00)
Bought USD Sold MXN at 0.048300 18/05/2022	972,444	(13,467)	(0.00)
Bought USD Sold PHP at 0.018950 11/05/2022	1,532,145	(13,570)	(0.00)
Bought EUR Sold USD at 0.924635 18/05/2022	552,635	(13,832)	(0.00)
Bought IDR Sold USD at 14388.020033 18/05/2022	1,333,880	(13,938)	(0.00)
Bought USD Sold ZAR at 0.062472 25/05/2022	1,165,877	(14,076)	(0.00)
Bought HUF Sold USD at 356.825001 11/05/2022	1,920,724	(14,754)	(0.00)
Bought USD Sold MXN at 0.048767 18/05/2022	3,440,686	(14,807)	(0.00)
Bought USD Sold BRL at 0.185448 11/05/2022	178,841	(14,850)	(0.00)
Bought JPY Sold USD at 121.948630 06/05/2022	249,670	(15,142)	(0.00)
Bought ZAR Sold USD at 15.495892 18/05/2022	787,106	(15,182)	(0.00)
Bought USD Sold COP at 0.000251 18/05/2022	3,839,955	(15,546)	(0.00)
Bought KRW Sold USD at 1253.999998 25/05/2022	3,191,339	(15,640)	(0.00)
Bought EUR Sold USD at 0.935084 18/05/2022	1,147,810	(16,083)	(0.00)
Bought CNY Sold USD at 6.541900 18/05/2022	1,015,301	(16,269)	(0.00)
Bought CZK Sold USD at 22.876570 18/05/2022	796,497	(16,708)	(0.00)
Bought PHP Sold USD at 52.205000 11/05/2022	8,776,209	(16,717)	(0.00)
Bought ILS Sold USD at 3.289212 25/05/2022	1,623,793	(17,583)	(0.00)
Bought USD Sold PLN at 0.221021 18/05/2022	1,001,693	(17,620)	(0.00)
Bought GBP Sold EUR at 0.836974 18/05/2022	6,976,285	(17,625)	(0.00)
Bought PEN Sold USD at 3.799739 18/05/2022	1,472,630	(18,275)	(0.00)
Bought USD Sold MYR at 0.227894 18/05/2022	2,360,466	(19,097)	(0.00)
Bought HUF Sold USD at 312.426098 11/05/2022	147,569	(19,354)	(0.00)
Bought RON Sold USD at 4.637065 18/05/2022	1,376,826	(20,039)	(0.00)
Bought GBP Sold EUR at 0.836068 18/05/2022	5,560,143	(20,050)	(0.00)
Bought CAD Sold USD at 1.253297 06/05/2022	949,267	(20,133)	(0.00)
Bought USD Sold MXN at 0.048581 18/05/2022	2,509,096	(20,335)	(0.00)
Bought BRL Sold USD at 4.701370 25/05/2022	582,016	(20,491)	(0.00)
Bought EUR Sold GBP at 1.185065 18/05/2022	3,668,440	(20,614)	(0.00)
Bought IDR Sold USD at 14328.500005 11/05/2022	1,634,215	(21,542)	(0.00)
Bought MXN Sold USD at 20.328719 18/05/2022	5,329,704	(23,102)	(0.00)
Bought USD Sold MXN at 0.047916 18/05/2022	1,089,596	(23,630)	(0.00)
Bought IDR Sold USD at 14328.499986 11/05/2022	1,808,371	(23,838)	(0.00)
Bought PLN Sold USD at 3.992485 11/05/2022	238,926	(24,108)	(0.00)
Bought THB Sold USD at 33.483200 18/05/2022	1,126,019	(25,009)	(0.00)
Bought USD Sold BRL at 0.196614 18/05/2022	1,017,564	(25,991)	(0.00)
Bought KRW Sold USD at 1231.420001 11/05/2022	1,282,941	(26,623)	(0.00)
Bought IDR Sold USD at 14378.400002 11/05/2022	2,781,401	(27,105)	(0.00)
Bought ILS Sold USD at 3.289200 11/05/2022	2,364,802	(27,485)	(0.00)
Bought KRW Sold USD at 1231.420000 11/05/2022	1,341,255	(27,833)	(0.00)
Bought IDR Sold USD at 14378.400012 11/05/2022	2,896,102	(28,223)	(0.00)
Bought ILS Sold USD at 3.229772 18/05/2022	1,018,445	(29,628)	(0.00)
Bought USD Sold PEN at 0.258045 11/05/2022	3,769,094	(30,453)	(0.00)
Bought CLP Sold USD at 820.100000 11/05/2022	825,373	(30,755)	(0.00)
Bought CLP Sold USD at 809.300002 11/05/2022	626,804	(31,542)	(0.00)
Bought CLP Sold USD at 820.126165 25/05/2022	810,205	(32,572)	(0.00)
Bought CLP Sold USD at 820.100001 11/05/2022	909,793	(33,959)	(0.00)
Bought COP Sold USD at 3835.729992 18/05/2022	990,673	(34,073)	(0.00)
Bought USD Sold MXN at 0.048273 18/05/2022	2,389,968	(34,414)	(0.00)
Bought CNY Sold USD at 6.605100 25/05/2022	4,914,839	(34,582)	(0.00)
Bought THB Sold USD at 33.396000 11/05/2022	1,408,251	(34,980)	(0.00)
Bought MYR Sold USD at 4.189800 18/05/2022	950,100	(35,515)	(0.00)
Bought USD Sold MXN at 0.047694 11/05/2022	1,293,473	(35,661)	(0.00)
Bought PEN Sold USD at 3.751493 25/05/2022	1,380,517	(35,668)	(0.00)
Bought PLN Sold USD at 4.344877 18/05/2022	1,606,830	(36,151)	(0.00)
Bought CLP Sold USD at 809.299999 11/05/2022	727,393	(36,372)	(0.00)
Bought USD Sold PLN at 0.221726 11/05/2022	2,383,204	(36,735)	(0.00)
Bought TWD Sold USD at 28.349600 18/05/2022	1,078,950	(38,862)	(0.00)
Bought IDR Sold USD at 14372.516989 11/05/2022	3,896,724	(39,553)	(0.00)
Bought IDR Sold USD at 14302.000003 18/05/2022	2,426,520	(39,712)	(0.00)
Bought ZAR Sold USD at 15.463066 18/05/2022	1,882,596	(40,224)	(0.00)
Bought IDR Sold USD at 14374.490008 18/05/2022	3,562,050	(40,536)	(0.00)
Bought RON Sold USD at 4.569250 18/05/2022	1,424,562	(41,264)	(0.00)
Bought COP Sold USD at 3752.999997 18/05/2022	766,940	(42,350)	(0.00)
Bought ILS Sold USD at 3.220692 18/05/2022	1,348,137	(42,900)	(0.00)
Bought MYR Sold USD at 4.207300 18/05/2022	1,288,230	(42,975)	(0.00)
Bought THB Sold USD at 33.222100 18/05/2022	1,455,365	(43,420)	(0.00)
Bought IDR Sold USD at 14372.516996 11/05/2022	4,298,834	(43,635)	(0.00)
Bought USD Sold BRL at 0.198458 18/05/2022	2,664,874	(43,709)	(0.00)
Bought MXN Sold USD at 19.958500 18/05/2022	1,947,485	(43,755)	(0.00)
Bought TWD Sold USD at 28.051000 18/05/2022	954,504	(44,071)	(0.00)
Bought HUF Sold USD at 341.193701 18/05/2022	852,347	(44,422)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought EUR Sold GBP at 1.180613 18/05/2022	4,770,145	(44,625)	(0.00)
Bought EUR Sold USD at 0.915580 18/05/2022	1,305,594	(45,137)	(0.00)
Bought THB Sold USD at 33.773400 25/05/2022	3,328,922	(45,444)	(0.00)
Bought USD Sold INR at 0.012877 11/05/2022	3,143,594	(45,453)	(0.00)
Bought COP Sold USD at 3848.440006 18/05/2022	1,464,765	(45,691)	(0.00)
Bought CZK Sold USD at 21.523537 18/05/2022	596,077	(47,019)	(0.00)
Bought THB Sold USD at 32.636000 18/05/2022	1,017,283	(47,762)	(0.00)
Bought TWD Sold USD at 27.993392 18/05/2022	1,029,959	(49,572)	(0.00)
Bought EUR Sold USD at 0.921324 18/05/2022	1,747,936	(49,853)	(0.00)
Bought TRY Sold USD at 14.335500 11/05/2022	1,234,206	(50,248)	(0.00)
Bought EUR Sold USD at 0.892989 18/05/2022	865,572	(50,547)	(0.00)
Bought THB Sold USD at 33.122500 18/05/2022	1,549,906	(50,749)	(0.00)
Bought KRW Sold USD at 1194.020000 11/05/2022	1,014,397	(51,220)	(0.00)
Bought GBP Sold EUR at 0.833600 18/05/2022	7,899,049	(51,718)	(0.00)
Bought THB Sold USD at 32.664000 18/05/2022	1,121,369	(51,732)	(0.00)
Bought EUR Sold USD at 0.898205 18/05/2022	981,116	(51,899)	(0.00)
Bought EUR Sold USD at 0.893081 18/05/2022	906,732	(52,863)	(0.00)
Bought GBP Sold EUR at 0.830805 18/05/2022	5,376,900	(53,115)	(0.00)
Bought IDR Sold USD at 14430.000005 18/05/2022	7,126,874	(53,896)	(0.00)
Bought THB Sold USD at 33.616000 18/05/2022	2,942,995	(53,950)	(0.00)
Bought INR Sold USD at 75.940000 11/05/2022	6,954,415	(54,256)	(0.00)
Bought TWD Sold USD at 27.896000 18/05/2022	1,077,939	(55,451)	(0.00)
Bought CLP Sold USD at 808.286999 18/05/2022	1,061,848	(55,880)	(0.00)
Bought ZAR Sold USD at 14.603377 18/05/2022	757,385	(57,391)	(0.00)
Bought MYR Sold USD at 4.222000 18/05/2022	1,977,876	(59,302)	(0.00)
Bought COP Sold USD at 3783.786995 18/05/2022	1,249,291	(59,303)	(0.00)
Bought KRW Sold USD at 1204.430001 11/05/2022	1,410,054	(59,525)	(0.00)
Bought ILS Sold USD at 3.206251 18/05/2022	1,646,499	(59,542)	(0.00)
Bought KRW Sold USD at 1194.020001 11/05/2022	1,188,718	(60,021)	(0.00)
Bought MYR Sold USD at 4.186500 18/05/2022	1,578,670	(60,209)	(0.00)
Bought EUR Sold USD at 0.907805 18/05/2022	1,408,385	(60,245)	(0.00)
Bought CNY Sold USD at 6.388000 18/05/2022	1,539,336	(60,299)	(0.00)
Bought THB Sold USD at 32.402000 18/05/2022	1,151,008	(61,905)	(0.00)
Bought COP Sold USD at 3780.286998 11/05/2022	1,331,859	(62,835)	(0.00)
Bought ZAR Sold USD at 15.444052 18/05/2022	2,786,923	(62,900)	(0.00)
Bought ZAR Sold USD at 14.716752 18/05/2022	934,357	(64,096)	(0.00)
Bought USD Sold BRL at 0.188715 18/05/2022	1,003,914	(64,945)	(0.00)
Bought PHP Sold USD at 51.564000 11/05/2022	4,608,954	(65,089)	(0.00)
Bought COP Sold USD at 3780.286993 11/05/2022	1,386,332	(65,405)	(0.00)
Bought EUR Sold USD at 0.877501 18/05/2022	881,346	(65,862)	(0.00)
Bought IDR Sold USD at 14317.000007 18/05/2022	4,298,813	(65,918)	(0.00)
Bought HUF Sold USD at 319.003499 11/05/2022	591,926	(66,806)	(0.00)
Bought USD Sold TRY at 0.064645 11/05/2022	1,990,530	(67,836)	(0.00)
Bought BRL Sold USD at 4.692120 18/05/2022	1,273,657	(67,863)	(0.00)
Bought ZAR Sold USD at 15.284600 18/05/2022	2,080,600	(67,954)	(0.00)
Bought MYR Sold USD at 4.199000 18/05/2022	1,961,070	(69,161)	(0.00)
Bought KRW Sold USD at 1204.430000 11/05/2022	1,643,695	(69,388)	(0.00)
Bought THB Sold USD at 32.665000 11/05/2022	1,508,263	(69,658)	(0.00)
Bought USD Sold BRL at 0.179656 11/05/2022	631,338	(70,502)	(0.00)
Bought MYR Sold USD at 4.202500 11/05/2022	2,044,301	(70,664)	(0.00)
Bought THB Sold USD at 33.855200 18/05/2022	6,274,524	(71,194)	(0.00)
Bought EUR Sold USD at 0.903085 18/05/2022	1,491,496	(71,223)	(0.00)
Bought MXN Sold USD at 20.161200 18/05/2022	5,765,276	(72,268)	(0.00)
Bought ZAR Sold USD at 15.386179 11/05/2022	2,941,737	(74,781)	(0.00)
Bought IDR Sold USD at 14343.000006 18/05/2022	5,606,739	(75,948)	(0.00)
Bought PEN Sold USD at 3.740900 11/05/2022	2,876,303	(77,137)	(0.00)
Bought THB Sold USD at 32.985000 18/05/2022	2,102,544	(77,286)	(0.00)
Bought CNY Sold USD at 6.350500 18/05/2022	1,745,937	(78,239)	(0.00)
Bought COP Sold USD at 3821.519999 18/05/2022	2,136,131	(81,110)	(0.00)
Bought INR Sold USD at 75.600000 11/05/2022	6,820,891	(83,514)	(0.00)
Bought EUR Sold USD at 0.892530 18/05/2022	1,430,420	(84,227)	(0.00)
Bought HUF Sold USD at 319.003500 11/05/2022	751,262	(84,789)	(0.00)
Bought THB Sold USD at 33.502400 18/05/2022	3,930,074	(85,083)	(0.00)
Bought TRY Sold USD at 14.211839 18/05/2022	1,588,016	(85,733)	(0.00)
Bought USD Sold BRL at 0.193002 11/05/2022	1,971,572	(90,061)	(0.00)
Bought RON Sold USD at 4.517600 18/05/2022	2,354,431	(94,042)	(0.00)
Bought BRL Sold USD at 4.912000 18/05/2022	10,840,829	(96,680)	(0.00)
Bought RON Sold USD at 4.380160 18/05/2022	1,451,062	(100,542)	(0.00)
Bought MXN Sold USD at 20.255321 18/05/2022	12,964,627	(102,802)	(0.00)
Bought BRL Sold USD at 4.655400 11/05/2022	1,847,336	(108,054)	(0.00)
Bought EUR Sold USD at 0.885787 18/05/2022	1,670,671	(110,251)	(0.00)
Bought ILS Sold USD at 3.174480 11/05/2022	2,398,788	(110,572)	(0.00)
Bought CNY Sold USD at 6.355000 18/05/2022	2,507,819	(110,684)	(0.00)
Bought EUR Sold USD at 0.901323 18/05/2022	2,336,945	(115,938)	(0.00)
Bought THB Sold USD at 32.298000 11/05/2022	2,147,889	(122,217)	(0.00)
Bought CLP Sold USD at 799.560000 11/05/2022	2,001,920	(122,991)	(0.00)
Bought EUR Sold USD at 0.898060 18/05/2022	2,375,322	(126,015)	(0.00)
Bought CZK Sold USD at 22.561960 18/05/2022	3,692,159	(127,160)	(0.00)
Bought CZK Sold USD at 22.936660 18/05/2022	6,925,022	(127,455)	(0.00)
Bought CLP Sold USD at 799.559999 11/05/2022	2,102,582	(129,175)	(0.00)
Bought PLN Sold USD at 4.373530 18/05/2022	8,249,435	(132,422)	(0.00)
Bought CZK Sold USD at 22.544610 18/05/2022	3,765,723	(132,490)	(0.00)
Bought USD Sold RUB at 0.012859 18/05/2022	2,034,957	(134,085)	(0.00)
Bought USD Sold BRL at 0.199037 18/05/2022	10,019,232	(135,605)	(0.00)
Bought CNY Sold USD at 6.466000 25/05/2022	4,888,803	(136,630)	(0.00)
Bought USD Sold BRL at 0.190254 18/05/2022	2,398,900	(136,884)	(0.00)
Bought PLN Sold USD at 4.255600 11/05/2022	3,507,282	(137,745)	(0.00)
Bought MYR Sold USD at 4.182000 18/05/2022	3,564,548	(139,633)	(0.00)
Bought MYR Sold USD at 4.187500 18/05/2022	3,731,642	(141,464)	(0.00)
Bought PLN Sold USD at 3.943699 18/05/2022	1,266,694	(142,826)	(0.00)
Bought CNY Sold USD at 6.371800 18/05/2022	3,554,325	(147,890)	(0.00)
Bought CZK Sold USD at 21.665800 18/05/2022	2,040,631	(148,543)	(0.00)
Bought MYR Sold USD at 4.233000 18/05/2022	5,469,706	(150,173)	(0.00)
Bought EUR Sold USD at 0.916765 18/05/2022	4,566,584	(152,195)	(0.00)
Bought EUR Sold USD at 0.889446 18/05/2022	2,527,745	(157,059)	(0.00)
Bought ZAR Sold USD at 14.980724 18/05/2022	3,076,864	(159,667)	(0.00)
Bought KRW Sold USD at 1198.780000 11/05/2022	3,434,274	(160,406)	(0.00)
Bought KRW Sold USD at 1198.780001 11/05/2022	3,440,728	(160,707)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold BRL at 0.189014 11/05/2022	2,487,788	(162,690)	(0.00)
Bought THB Sold USD at 32.614600 18/05/2022	3,474,321	(165,291)	(0.00)
Bought ILS Sold USD at 3.216600 11/05/2022	5,124,920	(171,368)	(0.00)
Bought COP Sold USD at 3770.232999 25/05/2022	3,311,543	(172,354)	(0.00)
Bought BRL Sold USD at 4.708470 18/05/2022	3,503,026	(175,095)	(0.00)
Bought EUR Sold USD at 0.903033 18/05/2022	3,667,435	(175,331)	(0.00)
Bought ZAR Sold USD at 14.611050 11/05/2022	2,531,381	(188,634)	(0.00)
Bought MYR Sold USD at 4.214000 18/05/2022	5,969,340	(189,949)	(0.00)
Bought KRW Sold USD at 1200.836500 18/05/2022	4,241,285	(195,441)	(0.00)
Bought ZAR Sold USD at 14.968000 11/05/2022	3,858,680	(200,299)	(0.00)
Bought THB Sold USD at 32.344900 18/05/2022	3,659,251	(202,908)	(0.00)
Bought MXN Sold USD at 19.999227 25/05/2022	9,358,912	(204,361)	(0.00)
Bought EUR Sold USD at 0.902718 18/05/2022	4,400,922	(211,861)	(0.00)
Bought CNY Sold USD at 6.396800 18/05/2022	5,825,208	(220,474)	(0.00)
Bought COP Sold USD at 3830.299998 18/05/2022	6,275,419	(224,411)	(0.00)
Bought JPY Sold EUR at 132.588700 18/05/2022	7,260,736	(225,343)	(0.00)
Bought EUR Sold GBP at 1.182837 18/05/2022	30,614,378	(229,262)	(0.00)
Bought EUR Sold USD at 0.899308 18/05/2022	4,445,798	(230,005)	(0.00)
Bought HUF Sold USD at 347.951900 25/05/2022	6,765,504	(232,230)	(0.00)
Bought EUR Sold USD at 0.904373 18/05/2022	5,048,349	(234,219)	(0.00)
Bought EUR Sold USD at 0.899017 18/05/2022	4,686,945	(243,917)	(0.00)
Bought PLN Sold USD at 3.986827 18/05/2022	2,457,258	(253,225)	(0.00)
Bought TWD Sold USD at 27.717000 11/05/2022	4,544,255	(265,944)	(0.00)
Bought COP Sold USD at 3841.770000 18/05/2022	8,230,817	(270,570)	(0.00)
Bought BRL Sold USD at 4.804000 18/05/2022	8,812,859	(270,634)	(0.00)
Bought COP Sold USD at 3760.400000 18/05/2022	5,489,313	(292,893)	(0.00)
Bought USD Sold RUB at 0.012171 11/05/2022	2,325,506	(294,734)	(0.00)
Bought EUR Sold USD at 0.904196 18/05/2022	6,345,281	(295,572)	(0.00)
Bought EUR Sold USD at 0.913561 18/05/2022	8,247,086	(302,724)	(0.00)
Bought MYR Sold USD at 4.187000 11/05/2022	8,024,621	(305,956)	(0.00)
Bought RON Sold USD at 4.365164 18/05/2022	4,243,877	(306,991)	(0.00)
Bought MYR Sold USD at 4.195000 18/05/2022	8,745,943	(316,481)	(0.00)
Bought USD Sold BRL at 0.189595 18/05/2022	5,453,970	(329,033)	(0.00)
Bought USD Sold BRL at 0.188229 18/05/2022	4,953,203	(332,356)	(0.00)
Bought GBP Sold USD at 0.761006 07/06/2022	7,713,079	(336,857)	(0.00)
Bought TWD Sold USD at 28.569500 11/05/2022	11,688,986	(345,595)	(0.00)
Bought ZAR Sold USD at 15.344123 18/05/2022	12,604,487	(364,193)	(0.00)
Bought USD Sold RUB at 0.012305 11/05/2022	3,133,350	(367,070)	(0.00)
Bought EUR Sold USD at 0.909197 18/05/2022	8,890,822	(367,267)	(0.00)
Bought ZAR Sold USD at 14.875620 25/05/2022	6,412,035	(380,421)	(0.00)
Bought ZAR Sold USD at 15.289384 18/05/2022	11,851,772	(383,502)	(0.00)
Bought EUR Sold USD at 0.868220 18/05/2022	4,671,724	(394,832)	(0.00)
Bought PLN Sold USD at 4.020665 18/05/2022	4,448,664	(424,577)	(0.00)
Bought EUR Sold USD at 0.898158 18/05/2022	8,062,941	(426,918)	(0.00)
Bought ILS Sold USD at 3.217487 18/05/2022	13,962,762	(457,768)	(0.01)
Bought TWD Sold USD at 28.377000 18/05/2022	13,386,422	(469,681)	(0.01)
Bought USD Sold RUB at 0.013065 18/05/2022	9,270,358	(472,302)	(0.01)
Bought EUR Sold GBP at 1.182571 18/05/2022	61,627,106	(475,250)	(0.01)
Bought CNY Sold USD at 6.395840 18/05/2022	13,030,863	(495,076)	(0.01)
Bought EUR Sold USD at 0.900118 18/05/2022	11,004,626	(559,935)	(0.01)
Bought CLP Sold USD at 811.000000 18/05/2022	11,757,189	(581,341)	(0.01)
Bought USD Sold RUB at 0.013076 18/05/2022	13,054,228	(654,552)	(0.01)
Bought USD Sold MXN at 0.048099 18/05/2022	36,589,549	(657,013)	(0.01)
Bought CAD Sold USD at 1.260140 25/05/2022	43,802,276	(695,762)	(0.01)
Bought USD Sold RUB at 0.012961 18/05/2022	12,022,599	(703,029)	(0.01)
Bought EUR Sold GBP at 1.182922 18/05/2022	102,402,268	(759,598)	(0.01)
Bought PLN Sold USD at 4.095920 11/05/2022	9,842,262	(763,845)	(0.01)
Bought HUF Sold USD at 311.773000 11/05/2022	5,848,473	(777,669)	(0.01)
Bought USD Sold RUB at 0.012822 18/05/2022	12,631,713	(865,891)	(0.01)
Bought TWD Sold USD at 28.420000 18/05/2022	26,431,565	(888,741)	(0.01)
Bought EUR Sold USD at 0.881609 18/05/2022	14,186,938	(998,737)	(0.01)
Bought JPY Sold USD at 115.237660 18/05/2022	9,041,032	(1,012,523)	(0.01)
Bought USD Sold BRL at 0.187917 18/05/2022	15,306,442	(1,050,726)	(0.01)
Bought ILS Sold USD at 3.211923 18/05/2022	34,474,275	(1,187,902)	(0.01)
Bought HUF Sold USD at 312.368900 18/05/2022	9,099,102	(1,202,866)	(0.01)
Bought USD Sold RUB at 0.011223 18/05/2022	6,539,831	(1,207,935)	(0.01)
Bought USD Sold RUB at 0.010838 18/05/2022	5,816,763	(1,237,309)	(0.01)
Bought EUR Sold USD at 0.879902 18/05/2022	19,520,193	(1,409,326)	(0.02)
Bought HUF Sold USD at 351.650000 18/05/2022	18,664,412	(1,467,593)	(0.02)
Bought USD Sold RUB at 0.012145 18/05/2022	20,580,050	(2,423,705)	(0.03)
Bought EUR Sold USD at 0.872227 18/05/2022	31,304,112	(2,513,440)	(0.03)
Bought NOK Sold USD at 8.857082 25/05/2022	50,093,022	(2,569,289)	(0.03)
Bought JPY Sold USD at 128.245500 25/05/2022	306,231,844	(3,530,141)	(0.04)
Bought PLN Sold USD at 3.952498 18/05/2022	41,849,637	(4,635,901)	(0.05)
Bought EUR Sold USD at 0.872412 18/05/2022	87,893,204	(7,039,829)	(0.08)
		103,854,336	**1.17**
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought USD Sold CZK at 0.042804 25/05/2022	3,011,724	3,117	0.00
Bought CZK Sold USD at 22.551300 25/05/2022	87,455,238	(3,122,709)	(0.04)
		(3,119,592)	**(0.04)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007799 25/05/2022	56,872,185	671,371	0.01
Bought USD Sold BRL at 0.212789 25/05/2022	6,081,139	347,225	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	5,521,092	344,869	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	9,238,844	195,289	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	3,878,070	194,679	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	3,628,093	137,540	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	8,742,678	126,210	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	3,158,643	114,316	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	2,351,055	109,907	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	9,922,845	107,715	0.00
Bought USD Sold MYR at 0.233519 25/05/2022	6,800,592	104,807	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	4,958,221	97,199	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	11,256,124	89,150	0.00
Bought USD Sold COP at 0.000265 25/05/2022	1,638,439	88,389	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	2,601,903	87,529	0.00
Bought USD Sold THB at 0.029524 25/05/2022	7,733,597	84,581	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	4,066,199	64,341	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	2,304,153	61,839	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	1,152,098	46,906	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	263,541	12,802	0.00
Bought KRW Sold USD at 1273.079994 25/05/2022	866,258	8,870	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	497,842	8,029	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	506,785	3,841	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	640,387	3,106	0.00
Bought USD Sold ILS at 0.309479 25/05/2022	90,450	2,630	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	389,992	2,350	0.00
Bought THB Sold USD at 34.347370 25/05/2022	675,886	2,103	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	484,004	1,600	0.00
Bought USD Sold INR at 0.013093 25/05/2022	280,594	1,197	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	2,161,075	1,004	0.00
Bought COP Sold USD at 3991.529877 25/05/2022	147,098	529	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	824,677	417	0.00
Bought PHP Sold USD at 52.530299 25/05/2022	187,147	200	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	902,264	82	0.00
Bought HUF Sold USD at 361.275874 25/05/2022	23,478	62	0.00
Bought PHP Sold USD at 52.504000 25/05/2022	84,447	48	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	395,312	18	0.00
Bought USD Sold HKD at 0.127495 25/05/2022	106,598	(11)	(0.00)
Bought USD Sold CLP at 0.001170 25/05/2022	180,516	(13)	(0.00)
Bought CLP Sold USD at 854.269977 25/05/2022	170,020	(41)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	343,016	(63)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	745,427	(86)	(0.00)
Bought HKD Sold USD at 7.841102 25/05/2022	589,828	(111)	(0.00)
Bought ILS Sold USD at 3.284300 25/05/2022	14,706	(181)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	136,263	(498)	(0.00)
Bought ILS Sold USD at 3.314383 25/05/2022	154,418	(503)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	277,632	(852)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	321,620	(973)	(0.00)
Bought ILS Sold USD at 3.281858 25/05/2022	76,908	(1,003)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	311,414	(1,107)	(0.00)
Bought COP Sold USD at 3939.409975 25/05/2022	169,317	(1,610)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	371,645	(2,278)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	438,108	(2,426)	(0.00)
Bought CHF Sold USD at 0.956391 25/05/2022	195,631	(2,977)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	543,572	(3,904)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	569,722	(3,960)	(0.00)
Bought INR Sold USD at 76.556000 25/05/2022	2,514,798	(4,827)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	269,401	(4,875)	(0.00)
Bought CZK Sold USD at 22.823250 25/05/2022	306,508	(7,380)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	255,250	(7,561)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	332,380	(8,076)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	521,746	(13,492)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	821,617	(19,593)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	904,565	(33,591)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	1,766,552	(45,180)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	1,875,578	(56,295)	(0.00)
Bought GBP Sold USD at 0.767458 25/05/2022	4,141,961	(147,496)	(0.00)
Bought EUR Sold USD at 0.920183 25/05/2022	330,644,449	(9,730,088)	(0.11)
Bought EUR Sold USD at 0.919913 25/05/2022	347,858,880	(10,335,745)	(0.12)
Bought EUR Sold USD at 0.920192 25/05/2022	358,620,900	(10,550,167)	(0.12)
		(27,864,213)	**(0.31)**
A-ACC Shares (HUF) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	1,661,463	19,865	0.00
Bought USD Sold EUR at 1.083306 25/05/2022	438,886	11,878	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	177,663	10,144	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	161,291	10,075	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	269,903	5,705	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	113,293	5,687	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	105,996	4,018	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	255,408	3,687	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	92,273	3,339	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	68,681	3,211	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	289,876	3,147	0.00
Bought USD Sold MYR at 0.233519 25/05/2022	198,666	3,062	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	144,868	2,840	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	328,836	2,604	0.00
Bought USD Sold COP at 0.000265 25/05/2022	47,865	2,582	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	76,010	2,557	0.00
Bought USD Sold THB at 0.029524 25/05/2022	225,929	2,471	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	118,788	1,880	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	67,308	1,806	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	33,657	1,370	0.00
Bought KRW Sold USD at 1273.080018 25/05/2022	26,468	271	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	14,447	233	0.00
Bought MYR Sold USD at 4.373141 25/05/2022	16,830	82	0.00
Bought THB Sold USD at 34.347370 25/05/2022	20,080	62	0.00
Bought MXN Sold USD at 20.568857 25/05/2022	10,268	62	0.00
Bought EUR Sold USD at 0.949523 25/05/2022	39,809	60	0.00
Bought PLN Sold USD at 4.469558 25/05/2022	10,448	48	0.00
Bought USD Sold INR at 0.013093 25/05/2022	7,470	32	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	63,130	29	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	24,198	12	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	27,520	3	0.00
Bought HKD Sold USD at 7.842927 25/05/2022	11,577	1	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	4,916	0	0.00
Bought CLP Sold USD at 854.269957 25/05/2022	4,665	(1)	(0.00)
Bought HKD Sold USD at 7.841101 25/05/2022	16,720	(3)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	34,839	(4)	(0.00)
Bought COP Sold USD at 3971.568617 25/05/2022	3,762	(5)	(0.00)
Bought CHF Sold USD at 0.968187 25/05/2022	7,850	(24)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	9,537	(29)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought AUD Sold USD at 1.402958 25/05/2022	9,195	(33)	(0.00)
Bought COP Sold USD at 3939.411486 25/05/2022	4,490	(43)	(0.00)
Bought ZAR Sold USD at 15.726259 25/05/2022	11,732	(65)	(0.00)
Bought CNY Sold USD at 6.611142 25/05/2022	10,649	(65)	(0.00)
Bought CHF Sold USD at 0.956374 25/05/2022	5,228	(80)	(0.00)
Bought CHF Sold USD at 0.953596 25/05/2022	5,873	(106)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	15,696	(113)	(0.00)
Bought BRL Sold USD at 4.928519 25/05/2022	16,983	(134)	(0.00)
Bought INR Sold USD at 76.555998 25/05/2022	73,468	(141)	(0.00)
Bought CZK Sold USD at 22.823253 25/05/2022	8,228	(198)	(0.00)
Bought CNY Sold USD at 6.454848 25/05/2022	7,777	(230)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	47,285	(876)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	27,146	(1,008)	(0.00)
Bought CHF Sold USD at 0.946541 25/05/2022	41,942	(1,064)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	52,563	(1,344)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	54,787	(1,644)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	71,988	(2,057)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	121,052	(4,311)	(0.00)
Bought HUF Sold USD at 343.725000 25/05/2022	30,801,783	(1,418,624)	(0.02)
		(1,329,379)	**(0.01)**
A-ACC Shares (JPY) (hedged)			
Bought USD Sold EUR at 1.083365 25/05/2022	113,598	3,081	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	45,996	2,626	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	41,753	2,608	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	69,872	1,477	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	29,329	1,472	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	27,443	1,040	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	66,119	955	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	23,892	865	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	75,038	815	0.00
Bought USD Sold MYR at 0.233519 25/05/2022	51,424	793	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	37,486	735	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	85,129	674	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	19,678	662	0.00
Bought USD Sold THB at 0.029524 25/05/2022	58,489	640	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	30,750	487	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	17,426	468	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	3,835	62	0.00
Bought MYR Sold USD at 4.373137 25/05/2022	5,419	26	0.00
Bought MXN Sold USD at 20.568880 25/05/2022	3,291	20	0.00
Bought USD Sold GBP at 1.256748 25/05/2022	6,283	1	0.00
Bought CNY Sold USD at 6.611133 25/05/2022	2,874	(18)	(0.00)
Bought ZAR Sold USD at 15.726253 25/05/2022	3,637	(20)	(0.00)
Bought THB Sold USD at 34.052484 25/05/2022	5,450	(30)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	5,065	(35)	(0.00)
Bought CZK Sold USD at 22.823234 25/05/2022	2,541	(61)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	2,833	(69)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	12,251	(227)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	6,395	(237)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	20,521	(586)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	29,051	(743)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	31,273	(1,114)	(0.00)
Bought JPY Sold USD at 128.208200 25/05/2022	7,355,018	(86,901)	(0.00)
		(70,534)	**(0.00)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought USD Sold PLN at 0.223736 25/05/2022	1,032,809	(4,699)	(0.00)
Bought PLN Sold USD at 4.286717 25/05/2022	29,408,356	(1,074,139)	(0.01)
		(1,078,838)	**(0.01)**
A-ACC Shares (SEK/USD) (hedged)			
Bought SEK Sold USD at 9.460064 25/05/2022	97,927	(3,420)	(0.00)
		(3,420)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	2,851,637	34,095	0.00
Bought USD Sold EUR at 1.083365 25/05/2022	753,204	20,427	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	304,922	17,411	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	276,834	17,292	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	463,246	9,792	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	194,450	9,761	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	181,919	6,896	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	438,368	6,328	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	158,379	5,732	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	117,901	5,512	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	497,550	5,401	0.00
Bought USD Sold MYR at 0.233519 25/05/2022	340,990	5,255	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	248,579	4,873	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	564,395	4,470	0.00
Bought USD Sold COP at 0.000265 25/05/2022	82,153	4,432	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	130,461	4,389	0.00
Bought USD Sold THB at 0.029524 25/05/2022	387,771	4,241	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	203,882	3,226	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	115,552	3,101	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	57,768	2,352	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	24,835	401	0.00
Bought KRW Sold USD at 1269.742914 25/05/2022	42,234	321	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	25,409	193	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	36,175	175	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	21,980	132	0.00
Bought EUR Sold USD at 0.949523 25/05/2022	59,082	90	0.00
Bought USD Sold INR at 0.013093 25/05/2022	15,935	68	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	108,357	50	0.00
Bought COP Sold USD at 3991.530576 25/05/2022	7,238	26	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	40,158	20	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	43,605	4	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	19,597	1	0.00
Bought HKD Sold USD at 7.842895 25/05/2022	9,384	0	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	8,578	(1)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	14,919	(2)	(0.00)
Bought CLP Sold USD at 854.270316 25/05/2022	9,178	(2)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	17,226	(3)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	36,816	(4)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	30,889	(6)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	14,047	(43)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	15,527	(47)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	17,606	(63)	(0.00)
Bought COP Sold USD at 3939.409929 25/05/2022	9,476	(90)	(0.00)
Bought CNY Sold USD at 6.611139 25/05/2022	19,255	(118)	(0.00)
Bought ZAR Sold USD at 15.726258 25/05/2022	24,265	(134)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	9,097	(139)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	27,300	(196)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	28,311	(197)	(0.00)
Bought THB Sold USD at 34.052500 25/05/2022	36,414	(200)	(0.00)
Bought CHF Sold USD at 0.953596 25/05/2022	12,899	(233)	(0.00)
Bought INR Sold USD at 76.556002 25/05/2022	126,095	(242)	(0.00)
Bought CNY Sold USD at 6.454849 25/05/2022	11,464	(340)	(0.00)
Bought BRL Sold USD at 4.900520 25/05/2022	26,711	(362)	(0.00)
Bought CZK Sold USD at 22.823244 25/05/2022	16,934	(408)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	18,912	(460)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	25,263	(653)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	41,244	(984)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	82,965	(1,537)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	42,155	(1,565)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	86,643	(2,216)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	94,045	(2,823)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	135,072	(3,860)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	207,704	(7,396)	(0.00)
		152,143	**0.00**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	4,985,909	59,614	0.00
Bought USD Sold EUR at 1.083306 25/05/2022	1,316,973	35,643	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	533,130	30,441	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	484,023	30,234	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	809,957	17,121	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	339,987	17,067	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	318,078	12,058	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	766,459	11,065	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	276,911	10,022	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	869,916	9,443	0.00
Bought USD Sold MYR at 0.233519 25/05/2022	596,204	9,188	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	434,681	8,521	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	986,808	7,816	0.00
Bought USD Sold COP at 0.000265 25/05/2022	143,640	7,749	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	228,108	7,674	0.00
Bought USD Sold THB at 0.029524 25/05/2022	677,995	7,415	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	356,476	5,641	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	201,996	5,421	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	101,003	4,112	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	45,791	738	0.00
Bought KRW Sold USD at 1269.742926 25/05/2022	67,031	509	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	44,429	337	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	60,026	291	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	36,507	220	0.00
Bought EUR Sold USD at 0.949523 25/05/2022	98,681	150	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	37,569	124	0.00
Bought USD Sold INR at 0.013093 25/05/2022	22,840	97	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	189,453	88	0.00
Bought COP Sold USD at 3991.530655 25/05/2022	12,003	43	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	70,534	36	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	80,676	7	0.00
Bought PHP Sold USD at 52.503999 25/05/2022	7,083	4	0.00
Bought HKD Sold USD at 7.842928 25/05/2022	35,599	2	0.00
Bought HKD Sold USD at 7.842891 25/05/2022	16,588	1	0.00
Bought USD Sold HKD at 0.127495 25/05/2022	26,471	(3)	(0.00)
Bought CLP Sold USD at 854.269739 25/05/2022	15,529	(4)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	29,926	(5)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	66,198	(8)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	50,465	(10)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	24,789	(76)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	31,167	(94)	(0.00)
Bought COP Sold USD at 3939.409488 25/05/2022	15,787	(150)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	14,429	(220)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	40,607	(225)	(0.00)
Bought THB Sold USD at 34.052501 25/05/2022	59,910	(330)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	52,018	(362)	(0.00)
Bought INR Sold USD at 76.555999 25/05/2022	220,469	(423)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	23,805	(431)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	64,054	(460)	(0.00)
Bought CNY Sold USD at 6.454851 25/05/2022	22,774	(675)	(0.00)
Bought CZK Sold USD at 22.823252 25/05/2022	28,370	(683)	(0.00)
Bought PLN Sold USD at 4.341119 25/05/2022	31,305	(761)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	45,980	(1,189)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	72,046	(1,718)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	155,612	(2,883)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	80,133	(2,976)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	157,549	(4,029)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	164,423	(4,935)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	219,547	(6,274)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	363,156	(12,932)	(0.00)

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
Bought AUD Sold USD at 1.344433 25/05/2022	92,419,334	(4,170,190)	(0.05)
		(3,913,154)	**(0.04)**

A-HMDIST (G) Shares (PLN) (PLN/USD hedged)

Bought PLN Sold USD at 4.286717 25/05/2022	72,057,054	(2,631,881)	(0.03)
		(2,631,881)	**(0.03)**

A-MCDIST (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.363853 25/05/2022	609,185,374	(7,987,275)	(0.09)
		(7,987,275)	**(0.09)**

A-MINCOME (G) Shares (AUD) (hedged)

Bought USD Sold JPY at 0.007800 25/05/2022	1,589,686	19,007	0.00
Bought USD Sold EUR at 1.083374 25/05/2022	419,900	11,591	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	169,973	9,705	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	154,329	9,640	0.00
Bought USD Sold AUD at 0.716735 25/05/2022	624,803	5,709	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	258,243	5,459	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	108,399	5,442	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	101,411	3,844	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	244,375	3,528	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	88,294	3,196	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	277,357	3,011	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	190,095	2,930	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	138,620	2,717	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	314,632	2,492	0.00
Bought USD Sold COP at 0.000265 25/05/2022	45,798	2,471	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	72,726	2,447	0.00
Bought USD Sold THB at 0.029524 25/05/2022	216,169	2,364	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	113,657	1,798	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	64,402	1,728	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	32,203	1,311	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	14,913	241	0.00
Bought KRW Sold USD at 1269.742837 25/05/2022	24,801	188	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	20,946	102	0.00
Bought MXN Sold USD at 20.568865 25/05/2022	12,713	77	0.00
Bought EUR Sold USD at 0.949523 25/05/2022	32,859	50	0.00
Bought USD Sold INR at 0.013093 25/05/2022	7,652	33	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	60,401	28	0.00
Bought COP Sold USD at 3991.530990 25/05/2022	4,019	14	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	22,241	11	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	27,646	3	0.00
Bought HKD Sold USD at 7.842931 25/05/2022	11,424	1	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	4,734	0	0.00
Bought CLP Sold USD at 854.269439 25/05/2022	5,240	(1)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	16,350	(3)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	32,633	(4)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	7,746	(24)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	10,129	(31)	(0.00)
Bought COP Sold USD at 3939.407235 25/05/2022	5,470	(52)	(0.00)
Bought CHF Sold USD at 0.956391 25/05/2022	4,392	(67)	(0.00)
Bought ZAR Sold USD at 15.726266 25/05/2022	13,964	(77)	(0.00)
Bought CHF Sold USD at 0.953594 25/05/2022	4,929	(89)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	15,701	(109)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	15,171	(109)	(0.00)
Bought THB Sold USD at 34.052508 25/05/2022	21,203	(117)	(0.00)
Bought INR Sold USD at 76.556001 25/05/2022	70,294	(135)	(0.00)
Bought BRL Sold USD at 4.900519 25/05/2022	15,611	(212)	(0.00)
Bought CNY Sold USD at 6.454852 25/05/2022	7,250	(215)	(0.00)
Bought CZK Sold USD at 22.823241 25/05/2022	9,736	(234)	(0.00)
Bought PLN Sold USD at 4.341121 25/05/2022	10,965	(266)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	25,580	(950)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	52,874	(980)	(0.00)
Bought CHF Sold USD at 0.946541 25/05/2022	39,829	(1,010)	(0.00)
Bought CNY Sold USD at 6.481781 25/05/2022	49,585	(1,268)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	52,431	(1,574)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	70,033	(2,001)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	115,840	(4,125)	(0.00)
Bought AUD Sold USD at 1.345084 25/05/2022	29,460,837	(1,315,724)	(0.01)
		(1,228,439)	**(0.01)**

A-MINCOME (G) Shares (JPY) (hedged)

Bought USD Sold EUR at 1.083294 25/05/2022	159,269	4,309	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	64,495	3,683	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	58,548	3,657	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	97,976	2,071	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	41,129	2,065	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	38,479	1,459	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	92,715	1,338	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	33,502	1,212	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	24,930	1,165	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	105,212	1,142	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	72,127	1,112	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	52,558	1,030	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	119,369	945	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	27,593	928	0.00
Bought USD Sold THB at 0.029524 25/05/2022	82,013	897	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	43,119	682	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	24,431	656	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	5,367	87	0.00
Bought MYR Sold USD at 4.373138 25/05/2022	7,615	37	0.00
Bought MXN Sold USD at 20.568862 25/05/2022	4,614	28	0.00
Bought USD Sold INR at 0.013093 25/05/2022	3,261	14	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	22,913	11	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	8,922	1	0.00
Bought HKD Sold USD at 7.842928 25/05/2022	16,461	1	0.00
Bought HKD Sold USD at 7.841108 25/05/2022	6,453	(1)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	3,377	(10)	(0.00)
Bought AUD Sold USD at 1.402959 25/05/2022	3,065	(11)	(0.00)
Bought CNY Sold USD at 6.611136 25/05/2022	4,039	(25)	(0.00)
Bought ZAR Sold USD at 15.726261 25/05/2022	5,100	(28)	(0.00)
Bought THB Sold USD at 34.052496 25/05/2022	7,635	(42)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	7,108	(49)	(0.00)
Bought INR Sold USD at 76.555989 25/05/2022	26,669	(51)	(0.00)
Bought CZK Sold USD at 22.823231 25/05/2022	3,562	(86)	(0.00)
Bought PLN Sold USD at 4.341121 25/05/2022	3,962	(96)	(0.00)
Bought EUR Sold USD at 0.930518 25/05/2022	17,195	(319)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	8,875	(330)	(0.00)
Bought EUR Sold USD at 0.920988 25/05/2022	28,773	(822)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	40,730	(1,042)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	43,912	(1,564)	(0.00)
Bought JPY Sold USD at 128.208200 25/05/2022	10,335,131	(122,111)	(0.00)
		(98,057)	**(0.00)**

A-MINCOME (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.367132 25/05/2022	476,350,345	(5,115,387)	(0.06)
		(5,115,387)	**(0.06)**

A-QINCOME (G) Shares (EUR) (hedged)

Bought USD Sold JPY at 0.007799 25/05/2022	62,550,015	738,397	0.01
Bought USD Sold BRL at 0.212789 25/05/2022	6,688,265	381,891	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	6,072,285	379,298	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	10,161,203	214,785	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	4,265,257	214,115	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	3,990,313	151,271	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	9,615,503	138,810	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	3,473,993	125,729	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	2,585,791	120,880	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	10,913,530	118,469	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	7,479,539	115,271	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	5,453,270	106,904	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	12,379,879	98,051	0.00
Bought USD Sold COP at 0.000265 25/05/2022	1,802,012	97,213	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	2,861,666	96,268	0.00
Bought USD Sold THB at 0.029524 25/05/2022	8,505,681	93,025	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	4,472,148	70,764	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	2,534,195	68,012	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	1,267,118	51,589	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	290,168	14,096	0.00
Bought KRW Sold USD at 1273.079994 25/05/2022	941,330	9,639	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	548,159	8,840	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	557,378	4,224	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	696,868	3,380	0.00
Bought USD Sold ILS at 0.309479 25/05/2022	99,452	2,893	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	424,496	2,558	0.00
Bought THB Sold USD at 34.347370 25/05/2022	726,513	2,260	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	533,424	1,763	0.00
Bought USD Sold INR at 0.013093 25/05/2022	305,918	1,305	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	2,376,820	1,105	0.00
Bought COP Sold USD at 3991.530081 25/05/2022	161,747	581	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	910,244	461	0.00
Bought PHP Sold USD at 52.530300 25/05/2022	205,832	219	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	982,688	89	0.00
Bought HUF Sold USD at 361.275882 25/05/2022	25,564	68	0.00
Bought PHP Sold USD at 52.503999 25/05/2022	93,275	53	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	435,271	19	0.00
Bought HKD Sold USD at 7.842893 25/05/2022	212,485	8	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	200,150	(15)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	329,815	(35)	(0.00)
Bought CLP Sold USD at 854.270021 25/05/2022	185,801	(45)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	378,205	(69)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	820,590	(94)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	646,810	(122)	(0.00)
Bought ILS Sold USD at 3.284299 25/05/2022	16,198	(199)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	149,805	(548)	(0.00)
Bought ILS Sold USD at 3.314383 25/05/2022	170,198	(555)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	307,482	(944)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	354,101	(1,071)	(0.00)
Bought ILS Sold USD at 3.281858 25/05/2022	84,556	(1,103)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	337,573	(1,200)	(0.00)
Bought COP Sold USD at 3939.410042 25/05/2022	184,418	(1,754)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	409,249	(2,508)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	477,647	(2,645)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	216,024	(3,291)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	597,405	(4,291)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	627,950	(4,364)	(0.00)
Bought INR Sold USD at 76.556000 25/05/2022	2,765,863	(5,309)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	298,869	(5,408)	(0.00)
Bought CZK Sold USD at 22.823250 25/05/2022	334,247	(8,048)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	279,666	(8,285)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	361,474	(8,783)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	573,223	(14,823)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	903,578	(21,548)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	992,398	(36,853)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	1,948,662	(49,838)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	2,062,831	(61,915)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	4,555,414	(162,220)	(0.00)
Bought EUR Sold USD at 0.919925 25/05/2022	347,334,140	(10,315,813)	(0.12)
Bought EUR Sold USD at 0.920007 25/05/2022	391,301,568	(11,588,041)	(0.13)
Bought EUR Sold USD at 0.920018 25/05/2022	402,165,950	(11,904,825)	(0.13)
		(30,782,259)	**(0.35)**

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
D-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	1,467,789	17,550	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	156,950	8,962	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	142,493	8,901	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	258,441	5,040	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	100,090	5,024	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	93,634	3,550	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	225,636	3,257	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	81,521	2,950	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	60,655	2,835	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	256,083	2,780	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	175,504	2,705	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	127,999	2,509	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	290,505	2,301	0.00
Bought USD Sold COP at 0.000265 25/05/2022	42,286	2,281	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	67,150	2,259	0.00
Bought USD Sold THB at 0.029524 25/05/2022	199,592	2,183	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	104,942	1,661	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	59,467	1,596	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	29,734	1,211	0.00
Bought KRW Sold USD at 1273.080114 25/05/2022	21,874	224	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	12,853	207	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	16,258	79	0.00
Bought MXN Sold USD at 20.568863 25/05/2022	9,908	60	0.00
Bought THB Sold USD at 34.347365 25/05/2022	16,982	53	0.00
Bought USD Sold INR at 0.013093 25/05/2022	7,144	30	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	55,772	26	0.00
Bought COP Sold USD at 3991.529434 25/05/2022	3,783	14	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	21,418	11	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	22,996	2	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	4,693	0	0.00
Bought HKD Sold USD at 7.842930 25/05/2022	10,213	0	0.00
Bought CLP Sold USD at 854.269160 25/05/2022	4,346	(1)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	15,151	(3)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	30,414	(4)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	7,230	(22)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	8,315	(25)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	7,912	(28)	(0.00)
Bought COP Sold USD at 3939.410829 25/05/2022	4,306	(41)	(0.00)
Bought CNY Sold USD at 6.611143 25/05/2022	9,590	(59)	(0.00)
Bought ZAR Sold USD at 15.726257 25/05/2022	11,160	(62)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	5,019	(76)	(0.00)
Bought CHF Sold USD at 0.953596 25/05/2022	5,034	(91)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	14,052	(101)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	14,791	(103)	(0.00)
Bought INR Sold USD at 76.555996 25/05/2022	64,903	(125)	(0.00)
Bought CZK Sold USD at 22.823243 25/05/2022	7,808	(188)	(0.00)
Bought CNY Sold USD at 6.454849 25/05/2022	6,600	(196)	(0.00)
Bought PLN Sold USD at 4.341122 25/05/2022	8,431	(205)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	23,361	(868)	(0.00)
Bought CHF Sold USD at 0.946541 25/05/2022	36,765	(932)	(0.00)
Bought CNY Sold USD at 6.481779 25/05/2022	45,759	(1,170)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	48,402	(1,453)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	106,849	(3,805)	(0.00)
Bought EUR Sold USD at 0.923050 25/05/2022	26,686,845	(704,631)	(0.01)
		(633,928)	**(0.01)**
D-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	8,404,511	100,488	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	898,661	51,312	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	815,902	50,964	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	1,365,307	28,860	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	573,099	28,770	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	536,161	20,326	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	1,291,984	18,651	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	466,782	16,894	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	347,452	16,243	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	1,466,382	15,918	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	1,004,979	15,488	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	732,694	14,363	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	1,663,417	13,175	0.00
Bought USD Sold COP at 0.000265 25/05/2022	242,127	13,062	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	384,506	12,935	0.00
Bought USD Sold THB at 0.029524 25/05/2022	1,142,864	12,499	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	600,900	9,508	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	340,512	9,139	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	170,256	6,932	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	39,029	1,896	0.00
Bought KRW Sold USD at 1273.079983 25/05/2022	125,362	1,284	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	73,393	1,184	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	74,890	568	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	92,954	451	0.00
Bought MXN Sold USD at 20.568866 25/05/2022	56,639	341	0.00
Bought THB Sold USD at 34.347372 25/05/2022	97,093	302	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	71,711	237	0.00
Bought USD Sold INR at 0.013093 25/05/2022	40,958	175	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	319,359	148	0.00
Bought COP Sold USD at 3991.530193 25/05/2022	21,715	78	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	122,327	62	0.00
Bought PHP Sold USD at 52.530299 25/05/2022	27,656	29	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	132,072	12	0.00
Bought HUF Sold USD at 361.276065 25/05/2022	3,457	9	0.00
Bought PHP Sold USD at 52.503994 25/05/2022	12,552	7	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	58,409	3	0.00
Bought HKD Sold USD at 7.842893 25/05/2022	28,574	1	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	26,870	(2)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	44,360	(5)	(0.00)
Bought CLP Sold USD at 854.270063 25/05/2022	24,858	(6)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	50,825	(9)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	110,397	(13)	(0.00)
Bought HKD Sold USD at 7.841102 25/05/2022	86,799	(16)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	20,122	(74)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	41,314	(127)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	47,517	(144)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	45,190	(161)	(0.00)
Bought COP Sold USD at 3939.409450 25/05/2022	24,617	(234)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	54,877	(336)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	63,804	(353)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	28,964	(441)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	80,414	(578)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	84,540	(588)	(0.00)
Bought INR Sold USD at 76.555999 25/05/2022	371,634	(713)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	40,269	(729)	(0.00)
Bought CZK Sold USD at 22.823248 25/05/2022	44,652	(1,075)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	37,724	(1,118)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	48,213	(1,171)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	77,163	(1,995)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	121,412	(2,895)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	133,773	(4,968)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	261,934	(6,699)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	277,175	(8,319)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	612,036	(21,795)	(0.00)
Bought EUR Sold USD at 0.923110 25/05/2022	152,750,878	(4,023,629)	(0.05)
		(5,615,879)	**(0.04)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	11,812,714	141,238	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	1,263,085	72,121	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	1,146,764	71,631	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	1,918,967	40,563	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	805,497	40,436	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	753,569	28,568	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	1,815,910	26,215	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	656,072	23,744	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	488,365	22,830	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	2,061,039	22,373	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	1,412,535	21,769	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	1,029,849	20,189	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	2,337,969	18,517	0.00
Bought USD Sold COP at 0.000265 25/05/2022	340,314	18,359	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	540,431	18,180	0.00
Bought USD Sold THB at 0.029524 25/05/2022	1,606,316	17,568	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	844,575	13,364	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	478,589	12,844	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	239,298	9,743	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	54,857	2,665	0.00
Bought KRW Sold USD at 1273.080027 25/05/2022	176,115	1,803	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	103,354	1,667	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	105,264	798	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	130,090	631	0.00
Bought MXN Sold USD at 20.568868 25/05/2022	79,261	478	0.00
Bought THB Sold USD at 34.347370 25/05/2022	137,061	426	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	100,762	333	0.00
Bought USD Sold INR at 0.013093 25/05/2022	57,445	245	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	448,870	209	0.00
Bought COP Sold USD at 3991.529539 25/05/2022	30,645	110	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	171,752	87	0.00
Bought PHP Sold USD at 52.530299 25/05/2022	38,871	41	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	185,982	17	0.00
Bought HUF Sold USD at 361.275969 25/05/2022	4,881	13	0.00
Bought PHP Sold USD at 52.504011 25/05/2022	17,551	10	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	82,176	4	0.00
Bought HKD Sold USD at 7.842894 25/05/2022	40,228	2	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	37,575	(3)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	62,377	(7)	(0.00)
Bought CLP Sold USD at 854.270117 25/05/2022	34,846	(8)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	71,507	(13)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	155,120	(18)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	121,922	(23)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	28,277	(103)	(0.00)
Bought ILS Sold USD at 3.314383 25/05/2022	32,133	(105)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	57,633	(177)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	66,729	(202)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	63,723	(227)	(0.00)
Bought COP Sold USD at 3939.410208 25/05/2022	34,460	(328)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	77,475	(475)	(0.00)
Bought ZAR Sold USD at 15.726261 25/05/2022	89,341	(495)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	40,884	(623)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	113,139	(813)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	118,555	(824)	(0.00)
Bought INR Sold USD at 76.556000 25/05/2022	522,339	(1,003)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	56,523	(1,023)	(0.00)
Bought CZK Sold USD at 22.823248 25/05/2022	62,537	(1,506)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	53,340	(1,580)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	67,425	(1,638)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	108,556	(2,807)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	170,673	(4,070)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	188,717	(7,008)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	368,062	(9,413)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	389,570	(11,693)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	860,264	(30,634)	(0.00)
Bought EUR Sold USD at 0.922794 25/05/2022	214,767,882	(5,728,624)	(0.06)
		(5,155,652)	**(0.06)**

	契約額等 USD	未実現（損）益（米ドル）	% Net Assets
E-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	28,764,928	343,926	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	3,075,726	175,620	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	2,792,471	174,428	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	4,672,841	98,775	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	1,961,459	98,465	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	1,835,016	69,565	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	4,421,889	63,835	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	1,597,582	57,819	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	1,189,164	55,591	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	5,018,840	54,481	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	3,439,634	53,010	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	2,507,811	49,162	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	5,693,143	45,091	0.00
Bought USD Sold COP at 0.000265 25/05/2022	828,693	44,705	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	1,315,999	44,271	0.00
Bought USD Sold THB at 0.029524 25/05/2022	3,911,514	42,779	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	2,056,611	32,542	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	1,165,398	31,277	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	582,711	23,724	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	133,408	6,481	0.00
Bought KRW Sold USD at 1273.080006 25/05/2022	458,853	4,494	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	251,928	4,063	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	256,322	1,943	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	321,325	1,558	0.00
Bought USD Sold ILS at 0.309479 25/05/2022	45,741	1,330	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	195,708	1,179	0.00
Bought THB Sold USD at 34.347370 25/05/2022	340,148	1,058	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	244,929	810	0.00
Bought USD Sold INR at 0.013095 25/05/2022	141,001	601	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	1,093,033	508	0.00
Bought COP Sold USD at 3991.530126 25/05/2022	75,130	270	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	417,744	211	0.00
Bought PHP Sold USD at 52.530298 25/05/2022	94,656	101	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	453,017	41	0.00
Bought HUF Sold USD at 361.276025 25/05/2022	11,930	32	0.00
Bought PHP Sold USD at 52.504004 25/05/2022	42,654	24	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	200,078	9	0.00
Bought HKD Sold USD at 7.842893 25/05/2022	97,630	4	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	91,168	(7)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	151,481	(16)	(0.00)
Bought CLP Sold USD at 854.269959 25/05/2022	85,578	(21)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	173,986	(32)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	377,521	(43)	(0.00)
Bought HKD Sold USD at 7.841102 25/05/2022	297,675	(56)	(0.00)
Bought ILS Sold USD at 3.284302 25/05/2022	7,429	(91)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	68,897	(252)	(0.00)
Bought ILS Sold USD at 3.314383 25/05/2022	78,144	(255)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	140,882	(432)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	162,782	(492)	(0.00)
Bought ILS Sold USD at 3.281858 25/05/2022	38,911	(507)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	157,025	(558)	(0.00)
Bought COP Sold USD at 3939.409980 25/05/2022	85,010	(808)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	188,092	(1,153)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	220,129	(1,219)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	98,288	(1,497)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	274,504	(1,972)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	286,369	(1,990)	(0.00)
Bought INR Sold USD at 76.556000 25/05/2022	1,271,940	(2,442)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	137,375	(2,486)	(0.00)
Bought CZK Sold USD at 22.823251 25/05/2022	154,032	(3,709)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	128,462	(3,806)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	166,685	(4,050)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	263,515	(6,814)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	415,502	(9,909)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	456,002	(16,934)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	895,726	(22,909)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	948,630	(28,473)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	2,094,891	(74,600)	(0.00)
Bought EUR Sold USD at 0.920542 25/05/2022	524,304,225	(15,230,421)	(0.17)
		(13,834,173)	**(0.16)**
I Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.923042 25/05/2022	3,776,100	(99,735)	(0.00)
		(99,735)	**(0.00)**
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.923050 25/05/2022	75,374,550	(1,990,165)	(0.02)
		(1,990,165)	**(0.02)**
X-QDIST Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.923111 25/05/2022	82,600,008	(2,175,628)	(0.02)
		(2,175,628)	**(0.02)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007799 25/05/2022	12,761,798	150,652	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	1,364,578	77,916	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	1,238,902	77,387	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	2,073,145	43,822	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	870,219	43,685	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	814,119	30,863	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	1,961,808	28,321	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	708,783	25,652	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	527,570	24,663	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	2,226,672	24,171	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	1,526,022	23,518	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	1,112,630	21,812	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	2,525,811	20,005	0.00
Bought USD Sold COP at 0.000265 25/05/2022	367,656	19,834	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	583,854	19,641	0.00
Bought USD Sold THB at 0.029524 25/05/2022	1,735,375	18,979	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	912,432	14,438	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	517,042	13,876	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	258,524	10,526	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	59,182	2,875	0.00
Bought KRW Sold USD at 1273.080004 25/05/2022	206,652	2,116	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	111,201	1,793	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	113,719	862	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	142,255	690	0.00
Bought MXN Sold USD at 20.568867 25/05/2022	86,646	522	0.00
Bought THB Sold USD at 34.347370 25/05/2022	154,355	480	0.00
Bought PLN Sold USD at 4.469560 25/05/2022	80,299	367	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	108,455	359	0.00
Bought USD Sold INR at 0.013095 25/05/2022	62,937	268	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	484,930	225	0.00
Bought COP Sold USD at 3991.529970 25/05/2022	35,306	127	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	186,065	94	0.00
Bought PHP Sold USD at 52.530301 25/05/2022	41,995	45	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	207,847	19	0.00
Bought HUF Sold USD at 361.276141 25/05/2022	5,405	14	0.00
Bought PHP Sold USD at 52.503995 25/05/2022	19,294	11	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	88,526	4	0.00
Bought HKD Sold USD at 7.842894 25/05/2022	43,441	2	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	39,829	(3)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	66,547	(7)	(0.00)
Bought CLP Sold USD at 854.270045 25/05/2022	37,919	(9)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	76,493	(14)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	167,451	(19)	(0.00)
Bought HKD Sold USD at 7.841103 25/05/2022	132,328	(25)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	30,564	(112)	(0.00)
Bought ILS Sold USD at 3.314383 25/05/2022	34,607	(113)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	61,352	(188)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	70,637	(251)	(0.00)
Bought USD Sold INR at 0.013002 25/05/2022	98,800	(264)	(0.00)
Bought COP Sold USD at 3939.410362 25/05/2022	37,642	(358)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	83,707	(513)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	97,493	(540)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	43,811	(667)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	121,096	(842)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	119,895	(861)	(0.00)
Bought BRL Sold USD at 4.928520 25/05/2022	134,117	(1,061)	(0.00)
Bought INR Sold USD at 76.556001 25/05/2022	564,307	(1,083)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	60,718	(1,099)	(0.00)
Bought CZK Sold USD at 22.823249 25/05/2022	68,220	(1,643)	(0.00)
Bought CNY Sold USD at 6.454850 25/05/2022	57,120	(1,692)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	117,012	(3,026)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	184,386	(4,397)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	202,552	(7,522)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	396,604	(10,143)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	420,876	(12,632)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	929,456	(33,098)	(0.00)
Bought EUR Sold USD at 0.920279 25/05/2022	232,657,490	(6,823,080)	(0.08)
		(6,204,628)	**(0.07)**
Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.767438 25/05/2022	6,247,276	(222,467)	(0.00)
		(222,467)	**(0.00)**
Y-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.007800 25/05/2022	7,657,528	91,557	0.00
Bought USD Sold EUR at 1.055730 25/05/2022	92,192,440	84,802	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	818,787	46,752	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	743,386	46,435	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	1,243,960	26,295	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	522,163	26,213	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	488,512	18,519	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	1,177,154	16,993	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	425,292	15,392	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	316,556	14,798	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	1,336,061	14,503	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	915,664	14,112	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	667,563	13,087	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	1,515,574	12,004	0.00
Bought USD Sold COP at 0.000265 25/05/2022	220,607	11,901	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	350,333	11,785	0.00
Bought USD Sold THB at 0.029524 25/05/2022	1,041,286	11,388	0.00
Bought BRL Sold USD at 5.047510 25/05/2022	564,100	9,047	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	547,490	8,663	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	310,240	8,326	0.00
Bought KRW Sold USD at 1269.509999 25/05/2022	864,517	6,403	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	155,124	6,316	0.00
Bought ZAR Sold USD at 15.990602 25/05/2022	296,687	3,316	0.00
Bought THB Sold USD at 34.389000 25/05/2022	638,614	2,763	0.00
Bought USD Sold CNY at 0.151488 25/05/2022	328,071	2,520	0.00
Bought MYR Sold USD at 4.367500 25/05/2022	555,444	1,974	0.00
Bought MXN Sold USD at 20.564272 25/05/2022	333,588	1,935	0.00
Bought USD Sold HUF at 0.002910 25/05/2022	35,176	1,709	0.00
Bought PLN Sold USD at 4.474410 25/05/2022	296,821	1,680	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	66,177	1,067	0.00
Bought CAD Sold USD at 1.283145 25/05/2022	453,539	944	0.00
Bought SEK Sold USD at 9.851121 25/05/2022	286,244	838	0.00
Bought USD Sold CHF at 1.032686 25/05/2022	184,211	536	0.00

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold TRY at 0.066706 25/05/2022	68,236	517	0.00
Bought TWD Sold USD at 29.390500 25/05/2022	1,046,491	451	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	92,862	450	0.00
Bought NOK Sold USD at 9.342742 25/05/2022	506,618	370	0.00
Bought MXN Sold USD at 20.568868 25/05/2022	56,459	340	0.00
Bought COP Sold USD at 3986.842118 25/05/2022	136,812	331	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	64,710	214	0.00
Bought USD Sold INR at 0.013093 25/05/2022	40,552	173	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	290,976	135	0.00
Bought GBP Sold USD at 0.799258 25/05/2022	26,149	114	0.00
Bought PHP Sold USD at 52.530300 25/05/2022	25,199	27	0.00
Bought USD Sold CHF at 1.030209 25/05/2022	36,039	18	0.00
Bought PHP Sold USD at 52.503998 25/05/2022	18,865	11	0.00
Bought HUF Sold USD at 361.275434 25/05/2022	3,077	8	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	55,669	5	0.00
Bought HKD Sold USD at 7.843262 25/05/2022	21,407	2	0.00
Bought HKD Sold USD at 7.842929 25/05/2022	52,646	2	0.00
Bought HKD Sold USD at 7.842894 25/05/2022	25,794	1	0.00
Bought USD Sold HKD at 0.127495 25/05/2022	13,057	(1)	(0.00)
Bought USD Sold CLP at 0.001170 25/05/2022	24,286	(2)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	15,021	(3)	(0.00)
Bought CLP Sold USD at 854.270056 25/05/2022	23,955	(6)	(0.00)
Bought HKD Sold USD at 7.841678 25/05/2022	99,430	(11)	(0.00)
Bought HKD Sold USD at 7.841102 25/05/2022	81,366	(15)	(0.00)
Bought TRY Sold USD at 15.092850 25/05/2022	44,697	(35)	(0.00)
Bought HUF Sold USD at 359.614952 25/05/2022	21,669	(42)	(0.00)
Bought USD Sold PHP at 0.018987 25/05/2022	18,403	(67)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	37,286	(114)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	42,597	(129)	(0.00)
Bought AUD Sold USD at 1.402957 25/05/2022	43,836	(156)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	23,668	(170)	(0.00)
Bought PHP Sold USD at 52.227002 25/05/2022	39,196	(185)	(0.00)
Bought USD Sold INR at 0.013022 25/05/2022	176,657	(206)	(0.00)
Bought COP Sold USD at 3939.409710 25/05/2022	24,404	(232)	(0.00)
Bought DKK Sold USD at 7.044954 25/05/2022	214,324	(233)	(0.00)
Bought CNY Sold USD at 6.611141 25/05/2022	49,931	(306)	(0.00)
Bought ZAR Sold USD at 15.726260 25/05/2022	62,736	(347)	(0.00)
Bought CLP Sold USD at 851.400023 25/05/2022	105,145	(379)	(0.00)
Bought CHF Sold USD at 0.956375 25/05/2022	26,454	(403)	(0.00)
Bought THB Sold USD at 34.052498 25/05/2022	92,771	(510)	(0.00)
Bought CZK Sold USD at 23.328870 25/05/2022	207,430	(510)	(0.00)
Bought USD Sold GBP at 1.255037 25/05/2022	445,100	(566)	(0.00)
Bought AUD Sold USD at 1.403183 25/05/2022	184,509	(627)	(0.00)
Bought INR Sold USD at 76.556000 25/05/2022	338,604	(650)	(0.00)
Bought CHF Sold USD at 0.953595 25/05/2022	36,389	(658)	(0.00)
Bought CNY Sold USD at 6.454851 25/05/2022	31,062	(920)	(0.00)
Bought CZK Sold USD at 22.823251 25/05/2022	43,824	(1,055)	(0.00)
Bought PLN Sold USD at 4.341120 25/05/2022	48,421	(1,176)	(0.00)
Bought SGD Sold USD at 1.380031 25/05/2022	927,878	(1,304)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	68,178	(1,763)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	110,653	(2,639)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	113,935	(4,231)	(0.00)
Bought IDR Sold USD at 14473.900001 25/05/2022	805,300	(4,754)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	236,324	(6,044)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	252,532	(7,580)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	557,699	(19,860)	(0.00)
Bought JPY Sold USD at 128.310100 25/05/2022	5,247,612	(57,880)	(0.00)
Bought EUR Sold USD at 0.922939 25/05/2022	139,200,287	(3,691,709)	(0.04)
		(3,269,736)	**(0.04)**

Zins & Dividende A-GDIST Shares (EUR) (hedged)

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
Bought USD Sold JPY at 0.007800 25/05/2022	3,876,867	46,354	0.00
Bought USD Sold BRL at 0.212789 25/05/2022	414,547	23,670	0.00
Bought USD Sold NOK at 0.113804 25/05/2022	376,363	23,509	0.00
Bought USD Sold KRW at 0.000810 25/05/2022	629,794	13,512	0.00
Bought USD Sold ZAR at 0.066410 25/05/2022	264,363	13,271	0.00
Bought USD Sold PLN at 0.233279 25/05/2022	247,324	9,376	0.00
Bought USD Sold IDR at 0.000070 25/05/2022	595,971	8,603	0.00
Bought USD Sold SEK at 0.105708 25/05/2022	215,314	7,793	0.00
Bought USD Sold AUD at 0.743448 25/05/2022	160,302	7,494	0.00
Bought USD Sold SGD at 0.731458 25/05/2022	676,424	7,343	0.00
Bought USD Sold MYR at 0.233319 25/05/2022	463,576	7,144	0.00
Bought USD Sold CAD at 0.796267 25/05/2022	337,998	6,626	0.00
Bought USD Sold TWD at 0.034309 25/05/2022	767,309	6,077	0.00
Bought USD Sold COP at 0.000265 25/05/2022	111,689	6,025	0.00
Bought USD Sold CZK at 0.044198 25/05/2022	177,368	5,967	0.00
Bought USD Sold THB at 0.029524 25/05/2022	527,183	5,766	0.00
Bought USD Sold MXN at 0.049684 25/05/2022	277,183	4,386	0.00
Bought USD Sold DKK at 0.145597 25/05/2022	157,077	4,216	0.00
Bought USD Sold CLP at 0.001218 25/05/2022	78,536	3,198	0.00
Bought KRW Sold USD at 1273.079893 25/05/2022	57,481	589	0.00
Bought USD Sold CNY at 0.152757 25/05/2022	33,750	544	0.00
Bought USD Sold TRY at 0.066706 25/05/2022	34,545	262	0.00
Bought MYR Sold USD at 4.373140 25/05/2022	42,121	204	0.00
Bought MXN Sold USD at 20.568869 25/05/2022	25,670	155	0.00
Bought THB Sold USD at 34.347367 25/05/2022	44,810	139	0.00
Bought USD Sold PHP at 0.019120 25/05/2022	29,590	98	0.00
Bought USD Sold INR at 0.013093 25/05/2022	18,838	80	0.00
Bought USD Sold HKD at 0.127568 25/05/2022	147,311	68	0.00
Bought COP Sold USD at 3991.530745 25/05/2022	10,145	56	0.00
Bought USD Sold CHF at 1.030208 25/05/2022	56,324	29	0.00
Bought USD Sold GBP at 1.256749 25/05/2022	61,072	6	0.00
Bought PHP Sold USD at 52.503983 25/05/2022	5,800	3	0.00
Bought HKD Sold USD at 7.842930 25/05/2022	26,916	1	0.00
Bought HKD Sold USD at 7.842895 25/05/2022	13,248	1	0.00
Bought USD Sold CLP at 0.001170 25/05/2022	12,268	(1)	(0.00)
Bought USD Sold HKD at 0.127495 25/05/2022	20,491	(2)	(0.00)
Bought CLP Sold USD at 854.270249 25/05/2022	11,544	(3)	(0.00)
Bought USD Sold HKD at 0.127486 25/05/2022	23,385	(4)	(0.00)
Bought HKD Sold USD at 7.841677 25/05/2022	50,933	(6)	(0.00)
Bought HKD Sold USD at 7.841102 25/05/2022	39,994	(8)	(0.00)
Bought CHF Sold USD at 0.968188 25/05/2022	18,798	(58)	(0.00)
Bought USD Sold INR at 0.012998 25/05/2022	21,736	(66)	(0.00)
Bought AUD Sold USD at 1.402958 25/05/2022	20,884	(74)	(0.00)
Bought COP Sold USD at 3939.410760 25/05/2022	11,170	(106)	(0.00)
Bought CNY Sold USD at 6.611140 25/05/2022	25,578	(157)	(0.00)
Bought ZAR Sold USD at 15.726258 25/05/2022	29,002	(161)	(0.00)
Bought CHF Sold USD at 0.956374 25/05/2022	13,488	(205)	(0.00)
Bought USD Sold CLP at 0.001162 25/05/2022	37,169	(267)	(0.00)
Bought USD Sold ZAR at 0.062796 25/05/2022	38,738	(269)	(0.00)
Bought INR Sold USD at 76.555999 25/05/2022	171,429	(329)	(0.00)
Bought CHF Sold USD at 0.953596 25/05/2022	18,771	(340)	(0.00)
Bought CZK Sold USD at 22.823246 25/05/2022	20,304	(489)	(0.00)
Bought CNY Sold USD at 6.454849 25/05/2022	17,382	(515)	(0.00)
Bought PLN Sold USD at 4.341119 25/05/2022	21,815	(530)	(0.00)
Bought CHF Sold USD at 0.946055 25/05/2022	35,516	(918)	(0.00)
Bought CHF Sold USD at 0.948009 25/05/2022	56,012	(1,336)	(0.00)
Bought GBP Sold USD at 0.766225 25/05/2022	61,601	(2,288)	(0.00)
Bought CNY Sold USD at 6.481780 25/05/2022	120,954	(3,093)	(0.00)
Bought CNY Sold USD at 6.452250 25/05/2022	127,847	(3,837)	(0.00)
Bought GBP Sold USD at 0.767438 25/05/2022	282,368	(10,055)	(0.00)
Bought EUR Sold USD at 0.923110 25/05/2022	70,462,533	(1,855,999)	(0.02)
		(1,668,771)	**(0.02)**

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	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
Euro-Bund Bond Future 08/06/2022	EUR	(51,550,044)	4,126,355	0.05
XAF Financial Index Future 17/06/2022	USD	(137,582,550)	3,598,588	0.04
US Treasury 10 Year Bond Future 21/06/2022	USD	(12,797,321)	1,506,713	0.02
MSCI Singapore Index Future 30/05/2022	SGD	67,134,480	1,018,399	0.01
Euro-Buxl 30Y Bond Future 08/06/2022	EUR	(3,834,819)	699,462	0.01
US 10 Year Ultra Bond Future 21/06/2022	USD	(27,623,099)	335,252	0.00
Long Gilt Future 28/06/2022	GBP	(6,738,346)	306,896	0.00
Euro-BTP Bond Future 08/06/2022	EUR	(270,027)	2,513	0.00
Euro-Schatz Future 08/06/2022	EUR	(174,944)	1,850	0.00
S&P 500 E-mini Index Future 17/06/2022	USD	58	(4)	(0.00)
日本 10Y Bond Future 13/06/2022	JPY	20,656,317	(1,005)	(0.00)
オーストラリア 10 Bond Future 15/06/2022	AUD	424,805	(21,664)	(0.00)
Korea 10 Year Bond Future 21/06/2022	KRW	(3,198,360,486)	(24,061)	(0.00)
カナダ 10 Bond Future 21/06/2022	CAD	870,394	(54,945)	(0.00)
Euro-Bobl Bond Future 08/06/2022	EUR	2,651,746	(170,363)	(0.00)
US Treasury Note 2 Year Bond Future 30/06/2022	USD	36,317,743	(607,485)	(0.01)
US Treasury 20 Year Bond Future 21/06/2022	USD	6,983,928	(726,555)	(0.01)
S&P 500 Emini Index Future 17/06/2022	USD	(198,373,425)	(897,622)	(0.01)
US Treasury Note 5 Year Bond Future 30/06/2022	USD	34,796,974	(1,498,449)	(0.02)
FTSE 100 Index Future 17/06/2022	GBP	(36,419,767)	(2,354,473)	(0.03)
Euro Stoxx 50 index Future 17/06/2022	EUR	(359,400,216)	(8,351,633)	(0.09)
US Ultra Bond Future 21/06/2022	USD	83,127,218	(11,775,770)	(0.13)
			(14,888,001)	**(0.17)**

金利スワップ取引

	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
Receive fixed 8.635% pay float. (12m BRACETIP) 02/01/2025	BRL	28,859,348	117,483	0.00
Pay fixed 5.93% receive float. (6m CLP) 10/03/2032	CLP	3,413,471,237	106,987	0.00
Pay fixed 5.95% receive float. (6m CLP) 10/02/2032	CLP	2,048,082,742	60,685	0.00
Pay fixed 5.92% receive float. (6m CLP) 17/03/2032	CLP	620,631,134	19,989	0.00
Pay fixed 6.28% receive float. (6m CLP) 08/04/2032	CLP	1,551,577,835	693	0.00
Pay fixed 6.4% receive float. (6m CLP) 28/03/2032	CLP	1,861,893	(19)	(0.00)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	46,547,335	(102,620)	(0.00)
Receive fixed 1.708% pay float. (6m CZK PRIBOR) 04/03/2031	CZK	18,618,934	(156,549)	(0.00)
Receive fixed 0.71% pay float. (6m CZK PRIBOR) 03/04/2030	CZK	91,418,966	(978,746)	(0.01)
			(932,097)	**(0.01)**

オプション

	通貨	契約数	時価（米ドル）	% Net Assets
Written Call Sanofi 104 17/06/2022	EUR	118	21,463	0.00
Written Call Deutsche Boerse 174 20/05/2022	EUR	39	5,293	0.00
Written Call 3i Group 1460 20/05/2022	GBP	20	1,140	0.00
Written Call Allianz 230 20/05/2022	EUR	14	326	0.00
Written Call Samsung Electronics 78000 12/05/2022	KRW	(27,518)	(1)	(0.00)
Written Call Samsung Electronics 77000 12/05/2022	KRW	(27,518)	(2)	(0.00)
Written Call Taiwan Semi. Manu. 650 18/05/2022	TWD	(109,639)	(13)	(0.00)
Written Call Taiwan Semi. Man. 640 18/05/2022	TWD	(80,402)	(27)	(0.00)
Written Call Seagate Tech. Holdings 125 20/05/2022	USD	(6)	(29)	(0.00)
Written Call Kao 5800 13/05/2022	JPY	(19,181)	(37)	(0.00)
Written Call Astellas Pharma. 2260 10/06/2022	JPY	(7,333)	(86)	(0.00)
Written Call Schneider Electric (FR) 175 20/05/2022	EUR	(147)	(122)	(0.00)
Written Call Bridgestone 5400 13/05/2022	JPY	(28,864)	(124)	(0.00)

	通貨	契約数	時価（米ドル）	% Net Assets
Written Call Blackrock 820 20/05/2022	USD	(4)	(128)	(0.00)
Written Call Texas Instruments 210 20/05/2022	USD	(20)	(137)	(0.00)
Written Call CME Group 260 20/05/2022	USD	(7)	(137)	(0.00)
Written Call Verizon Comm. (US) 57.5 15/07/2022	USD	(26)	(153)	(0.00)
Written Call Seagate Tech. Holdings 125 17/06/2022	USD	(6)	(197)	(0.00)
Written Call Verizon Comm. (US) 60 17/06/2022	USD	(51)	(255)	(0.00)
Written Call Singapore Exchange 10.5 31/05/2022	SGD	(69,595)	(345)	(0.00)
Written Call Colgate-Palmolive 87.5 20/05/2022	USD	(28)	(356)	(0.00)
Written Call Amgen 255 20/05/2022	USD	(10)	(363)	(0.00)
Written Call Blackrock 810 20/05/2022	USD	(4)	(491)	(0.00)
Written Call Texas Instruments 200 20/05/2022	USD	(45)	(587)	(0.00)
Written Call Sandvik 255 17/06/2022	SEK	(540)	(635)	(0.00)
Written Call Taiwan Semi. Manu. 640 15/06/2022	TWD	(38,803)	(665)	(0.00)
Written Call Cisco Systems 60 17/06/2022	USD	(67)	(667)	(0.00)
Written Call Taiwan Semi. Manu. 630 15/06/2022	TWD	(27,716)	(746)	(0.00)
Written Call Verizon Commu. (US) 57.5 17/06/2022	USD	(128)	(765)	(0.00)
Written Call Allianz 240 20/05/2022	EUR	(88)	(837)	(0.00)
Written CallSamsung Electronics 77000 09/06/2022	KRW	(27,518)	(863)	(0.00)
Written Call Procter & Gamble 175 20/05/2022	USD	(91)	(1,095)	(0.00)
Written Call Amgen 265 17/06/2022	USD	(18)	(1,113)	(0.00)
Written Call CME Group 270 20/05/2022	USD	(51)	(1,148)	(0.00)
Written Call Legrand 94 20/05/2022	EUR	(105)	(1,279)	(0.00)
Written Call Colgate-Palmolive 90 19/08/2022	USD	(43)	(1,338)	(0.00)
Written Call Cisco Systems 62.5 20/05/2022	USD	(701)	(1,401)	(0.00)
Written Call Colgate-Palmolive 82.5 17/06/2022	USD	(28)	(1,423)	(0.00)
Written Call Astellas Pharma. 2170 13/05/2022	JPY	(41,295)	(1,494)	(0.00)
Written Call CME Group 250 17/06/2022	USD	(11)	(1,511)	(0.00)
Written Call Amgen 275 15/07/2022	USD	(24)	(1,742)	(0.00)
Written Call Texas Instruments 195 20/05/2022	USD	(77)	(1,798)	(0.00)
Written Call HKT Trust (Stapled) 11.2 29/06/2022	HKD	(215,382)	(1,820)	(0.00)
Written Call Smurfit Kappa Group (GB) 44 20/05/2022	EUR	(11,969)	(1,955)	(0.00)
Written Call Singapore Exchange 10.4 31/05/2022	SGD	(244,021)	(2,024)	(0.00)
Written Call Allianz 230 20/05/2022	EUR	(88)	(2,094)	(0.00)
Written Call Legrand 100 17/06/2022	EUR	(184)	(2,138)	(0.00)
Written Call Bridgestone 5100 10/06/2022	JPY	(10,949)	(2,149)	(0.00)
Written Call Texas Instruments 195 17/06/2022	USD	(22)	(2,288)	(0.00)
Written Call Cisco Systems 62.5 15/07/2022	USD	(100)	(2,302)	(0.00)
Written Call Uni-President Ent. 71 20/07/2022	TWD	(88,986)	(2,335)	(0.00)
Written Call Hasbro 100 17/06/2022	USD	(35)	(3,002)	(0.00)
Written Call Colgate-Palmolive 90 20/05/2022	USD	(171)	(3,073)	(0.00)
Written Call Cisco Systems 62.5 17/06/2022	USD	(568)	(3,124)	(0.00)
Written Call Amgen 260 15/07/2022	USD	(14)	(3,132)	(0.00)
Written Call Schneider Electric (FR) 170 17/06/2022	EUR	(123)	(3,295)	(0.00)
Written Call Bristol-Myers Squibb 80 15/07/2022	USD	(35)	(3,533)	(0.00)
Written Call Amgen 260 17/06/2022	USD	(39)	(3,532)	(0.00)
Written Call Amgen 270 15/07/2022	USD	(38)	(3,692)	(0.00)
Written Call Ferrovial 29 17/06/2022	EUR	(471)	(3,722)	(0.00)
Written Call Ferrovial 28 17/06/2022	EUR	(451)	(3,805)	(0.00)
Written Call Kao 5400 13/05/2022	JPY	(19,181)	(4,005)	(0.00)
Written Call Kao 5400 (A) 13/05/2022	JPY	(19,181)	(4,005)	(0.00)
Written Call Smurfit Kappa Group (GB) 44 17/06/2022	EUR	(11,969)	(4,162)	(0.00)
Written Call CME Group 260 17/06/2022	USD	(65)	(4,209)	(0.00)
Written Call Singapore Exchange 10.4 30/06/2022	SGD	(139,189)	(4,269)	(0.00)
Written Call Vonovia 43 15/07/2022	EUR	(226)	(4,280)	(0.00)
Written Call Sandvik 265 20/05/2022	SEK	(441)	(4,502)	(0.00)
Written Call Procter & Gamble 175 15/07/2022	USD	(32)	(4,533)	(0.00)
Written Call Astellas Pharma. 2250 10/06/2022	JPY	(40,816)	(4,554)	(0.00)
Written Call Sandvik 245 20/05/2022	SEK	(491)	(5,002)	(0.00)
Written Call Amgen 250 20/05/2022	USD	(78)	(5,102)	(0.00)
Written Call Elisa (A) 58 15/07/2022	EUR	(55)	(5,500)	(0.00)
Written Call Bristol-Myers Squibb 82.5 15/07/2022	USD	(90)	(5,506)	(0.00)
Written Call Sandvik 250 17/06/2022	SEK	(540)	(5,529)	(0.00)
Written Call Astellas Pharma. 2050 13/05/2022	JPY	(27,211)	(5,628)	(0.00)
Written Call UPM-Kymmene 35 20/05/2022	EUR	(137)	(5,862)	(0.00)
Written Call Amgen 255 17/06/2022	USD	(39)	(5,887)	(0.00)
Written Call 3i Group 1520 15/07/2022	GBP	(83)	(6,026)	(0.00)
Written Call 3i Group 1460 20/05/2022	GBP	(108)	(6,272)	(0.00)
Written Call Hasbro 100 15/07/2022	USD	(47)	(7,064)	(0.00)
Written Call Ferrovial 27 20/05/2022	EUR	(903)	(7,133)	(0.00)
Written Call Sandvik 220 15/07/2022	SEK	(343)	(7,177)	(0.00)
Written Call Smurfit Kappa Group (GB) 44 15/07/2022	EUR	(10,596)	(7,258)	(0.00)
Written Call 3i Group 1440 20/05/2022	GBP	(108)	(7,459)	(0.00)
Written Call Colgate-Palmolive 85 17/06/2022	USD	(187)	(7,496)	(0.00)
Written Call Samsung Electronics 72500 09/06/2022	KRW	(31,786)	(7,990)	(0.00)
Written Call Bridgestone 4900 13/05/2022	JPY	(28,864)	(8,546)	(0.00)
Written Call Singapore Exchange 10 31/05/2022	SGD	(183,428)	(8,669)	(0.00)
Written Call Progressive-Ohio 125 19/08/2022	USD	(66)	(8,710)	(0.00)
Written Call 3i Group 1480 17/06/2022	GBP	(108)	(8,815)	(0.00)
Written Call Texas Instruments 200 17/06/2022	USD	(139)	(8,916)	(0.00)
Written Call Endesa 21 17/06/2022	EUR	(294)	(9,149)	(0.00)
Written Call Amgen 250 17/06/2022	USD	(39)	(9,811)	(0.00)
Written Call Uni-President Ent. 69.5 15/06/2022	TWD	(355,945)	(10,147)	(0.00)
Written Call Procter & Gamble 165 17/06/2022	USD	(28)	(10,243)	(0.00)
Written Call Endesa 21 15/07/2022	EUR	(294)	(10,545)	(0.00)
Written Call Procter & Gamble 170 20/05/2022	USD	(201)	(11,062)	(0.00)
Written Call Ferrovial 28 15/07/2022	EUR	(642)	(11,156)	(0.00)
Written Call Hubbell (B) 210 17/06/2022	USD	(34)	(11,160)	(0.00)
Written Call UPM-Kymmene 36 20/05/2022	EUR	(451)	(11,414)	(0.00)
Written Call 3i Group 1480 15/07/2022	GBP	(83)	(11,528)	(0.00)
Written Call 3i Group 1460 17/06/2022	GBP	(108)	(11,528)	(0.00)
Written Call UPM-Kymmene 36 17/06/2022	EUR	(196)	(11,579)	(0.00)
Written Call Elisa (A) 56 20/05/2022	EUR	(123)	(11,631)	(0.00)
Written Call Bristol-Myers Squibb 75 17/06/2022	USD	(46)	(11,897)	(0.00)
Written Call Enel 6.8 15/07/2022	EUR	(135,393)	(11,984)	(0.00)
Written Call Unilever 3800 20/05/2022	GBP	(25)	(12,175)	(0.00)
Written Call Progressive-Ohio 120 17/06/2022	USD	(138)	(12,450)	(0.00)
Written Call HKT Trust (Stapled) 10.9 29/06/2022	HKD	(582,259)	(12,653)	(0.00)
Written Call Bridgestone 4900 13/05/2022	JPY	(43,296)	(12,819)	(0.00)
Written Call Uni-President Ent. 68.5 15/06/2022	TWD	(300,660)	(12,823)	(0.00)
Written Call Sampo (A) 48 20/05/2022	EUR	(353)	(13,212)	(0.00)
Written Call Kao 5400 10/06/2022	JPY	(21,825)	(13,667)	(0.00)
Written Call Allianz 230 17/06/2022	EUR	(88)	(13,817)	(0.00)
Written Call Progressive-Ohio 120 20/05/2022	USD	(376)	(14,091)	(0.00)
Written Call UPM-Kymmene 37.5 15/07/2022	EUR	(280)	(15,027)	(0.00)
Written Call Elisa (A) 57 15/07/2022	EUR	(123)	(16,288)	(0.00)
Written Call Allianz 230 15/07/2022	EUR	(88)	(16,655)	(0.00)
Written Call Novartis Regd 90 15/07/2022	CHF	(12,951)	(17,317)	(0.00)
Written Call Tryg 170 20/05/2022	DKK	(47,584)	(18,537)	(0.00)
Written Call Bristol-Myers Squibb 77.5 15/07/2022	USD	(106)	(19,073)	(0.00)
Written Call HKT Trust (Stapled) 10.72 30/05/2022	HKD	(639,347)	(19,513)	(0.00)
Written Call Bristol-Myers Squibb 75 20/05/2022	USD	(116)	(19,565)	(0.00)
Written Call Deutsche Boerse 174 20/05/2022	EUR	(151)	(20,379)	(0.00)
Written Call Sampo (A) 49.5 15/07/2022	EUR	(432)	(20,470)	(0.00)
Written Call Uni-President Ent. 68 15/06/2022	TWD	(400,880)	(20,541)	(0.00)
Written Call Roche Holdings 400 15/07/2022	CHF	(78)	(23,049)	(0.00)
Written Call Astellas Pharma. 2000 13/05/2022	JPY	(65,306)	(23,566)	(0.00)
Written Call Tryg 170 17/06/2022	DKK	(47,584)	(25,278)	(0.00)
Written Call Zurich Insurance Group 460 17/06/2022	CHF	(56)	(25,764)	(0.00)
Written Call Procter & Gamble 170 15/07/2022	USD	(93)	(25,911)	(0.00)
Written Call Allianz 220 17/06/2022	EUR	(88)	(26,425)	(0.00)
Written Call Elisa (A) 55 20/05/2022	EUR	(174)	(26,534)	(0.00)
Written Call Zurich Insurance Group 470 15/07/2022	CHF	(39)	(26,541)	(0.00)
Written Call Iberdrola 11.5 15/07/2022	EUR	(102,035)	(27,955)	(0.00)
Written Call Tryg 175 15/07/2022	DKK	(70,541)	(28,480)	(0.00)
Written Call Tryg 172.5 17/06/2022	DKK	(47,093)	(28,781)	(0.00)
Written Call HKT Trust (Stapled) 10.81 27/05/2022	HKD	(1,329,055)	(30,088)	(0.00)
Written Call Novo-Nordisk B (DK) 870 15/07/2022	DKK	(98)	(30,924)	(0.00)
Written Call Unilever 3800 15/07/2022	GBP	(25)	(31,054)	(0.00)
Written Call Iberdrola 11.5 17/06/2022	EUR	(156,977)	(31,429)	(0.00)
Written Call UPM-Kymmene 35.5 15/07/2022	EUR	(324)	(32,411)	(0.00)
Written Call Sanofi 104 17/06/2022	EUR	(246)	(32,956)	(0.00)
Written Call Procter & Gamble 160 17/06/2022	USD	(56)	(33,554)	(0.00)
Written Call Procter & Gamble 165 15/07/2022	USD	(71)	(33,907)	(0.00)
Written Call Sanofi 100 20/05/2022	EUR	(285)	(34,329)	(0.00)
Written Call Sanofi 100 (A) 20/05/2022	EUR	(285)	(34,329)	(0.00)
Written Call Sampo (A) 46.5 20/05/2022	EUR	(353)	(34,427)	(0.00)
Written Call Unilever 3700 17/06/2022	GBP	(25)	(36,371)	(0.00)
Written Call Procter & Gamble 170 17/06/2022	USD	(199)	(36,447)	(0.00)
Written Call Zurich Insurance Group 450 17/06/2022	CHF	(33)	(39,201)	(0.00)
Written Call Relx 30 15/07/2022	EUR	(731)	(39,666)	(0.00)
Written Call Bristol-Myers Squibb 75 15/07/2022	USD	(139)	(39,845)	(0.00)
Written Call Sampo (A) 48 17/06/2022	EUR	(765)	(40,320)	(0.00)
Written Call Deutsche Boerse 170 20/05/2022	EUR	(151)	(42,350)	(0.00)
Written Call Iberdrola 11.25 15/07/2022	EUR	(98,111)	(43,955)	(0.00)
Written Call Novartis Regd 86 17/06/2022	CHF	(17,856)	(44,539)	(0.00)
Written Call Relx 29 17/06/2022	EUR	(662)	(46,058)	(0.00)
Written Call Iberdrola 11 20/05/2022	EUR	(156,977)	(46,316)	(0.00)
Written Call Bristol-Myers Squibb 70 20/05/2022	USD	(92)	(48,418)	(0.00)
Written Call Novo-Nordisk B (DK) 820 17/06/2022	DKK	(98)	(49,339)	(0.00)
Written Call Sanofi 108 15/07/2022	EUR	(343)	(49,579)	(0.00)
Written Call Deutsche Boerse 172 17/06/2022	EUR	(151)	(52,142)	(0.00)
Written Call Deutsche Boerse 176 15/07/2022	EUR	(151)	(52,699)	(0.00)
Written Call Tryg 162.5 20/05/2022	DKK	(47,584)	(53,248)	(0.00)
Written Call Zurich Insurance Group 450 20/05/2022	CHF	(73)	(53,768)	(0.00)
Written Call UPM-Kymmene 33.5 17/06/2022	EUR	(390)	(55,548)	(0.00)
Written Call Novartis Regd 84 20/05/2022	CHF	(17,856)	(56,110)	(0.00)
Written Call Bristol-Myers Squibb 70 17/06/2022	USD	(92)	(56,625)	(0.00)
Written Call Roche Hldgs Genussc 370 20/05/2022	CHF	(124)	(64,022)	(0.00)
Written Call Roche Hldgs Genussc 380 17/06/2022	CHF	(132)	(68,118)	(0.00)
Written Call Iberdrola 11 17/06/2022	EUR	(155,996)	(69,862)	(0.00)
Written Call Elisa (A) 55 17/06/2022	EUR	(347)	(69,997)	(0.00)
Written Call Novo-Nordisk B (DK) 770 20/05/2022	DKK	(88)	(70,360)	(0.00)
Ice (Novo-Nordisk B (Dk)) 760 Call 20/05/2022	DKK	(88)	(80,055)	(0.00)
Written Call Bristol-Myers Squibb 72.5 20/05/2022	USD	(254)	(81,314)	(0.00)
Written Call Sanofi 100 17/06/2022	EUR	(320)	(89,650)	(0.00)
Written Call Iberdrola 10.5 20/05/2022	EUR	(129,506)	(90,750)	(0.00)
Written Call Deutsche Boerse 165 17/06/2022	EUR	(151)	(99,274)	(0.00)
Written Call Relx 28.5 20/05/2022	EUR	(1,275)	(106,175)	(0.00)
Written Call Bristol-Myers Squibb 72.5 17/06/2022	USD	(324)	(123,031)	(0.00)
			(3,367,718)	**(0.04)**

インフレーション　スワップ

	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
Receive fixed 2.91% pay float. (US CPI) 22/02/2027	USD	1,527,728	(77,392)	(0.00)
Receive fixed 2.059% pay float. (Euro HICP) 15/01/2027	EUR	1,357,980	(140,848)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	2,546,213	(284,572)	(0.00)
			(502,812)	**(0.01)**

トータルリターンスワップ

				% Net Assets
Pay iBoxx USD Liquid LL receive 3m USD LIBOR 20/06/2022	USD	15,047,143	(308,726)	(0.00)
			(308,726)	**(0.00)**

	通貨	契約額等	未実現（損）益（米ドル）	% Net Assets
翌日物金利スワップ				
Pay fixed 1.73% receive float. (1d SORA) 11/03/2032	SGD	9,309,467	378,178	0.00
Pay fixed 1.21% receive float. (1d SORA) 08/09/2031	SGD	2,792,840	193,870	0.00
Pay fixed 1.97% receive float. (1d SORA) 18/03/2032	SGD	5,927,027	149,114	0.00
Pay fixed 1.66% receive float. (1d SORA) 26/11/2031	SGD	2,377,017	103,351	0.00
Pay fixed 1.23% receive float. (1d SORA) 15/09/2031	SGD	620,631	42,081	0.00
Pay fixed 1.83% receive float. (1d SORA) 25/02/2032	SGD	868,884	29,300	0.00
Pay fixed 1.84% receive float. (1d SORA) 15/02/2032	SGD	868,884	28,702	0.00
Pay fixed 1.86% receive float. (1d SORA) 18/02/2032	SGD	868,884	27,745	0.00
Pay fixed 2.31% receive float. (1d SORA) 29/04/2032	SGD	6,206,311	25,621	0.00
Pay fixed 1.44% receive float. (1d SORA) 15/12/2031	SGD	403,410	23,150	0.00
Receive fixed 1.93% pay float. (1d SOFR) 21/03/2027	USD	31,141,096	(1,085,897)	(0.01)
			(84,785)	**(0.00)**
その他資産（負債控除後）			479,672,173	5.44
Net Assets			**8,870,751,410**	**100.00**

＜補足情報＞

フィデリティ・ファンズーＵＳドル・キャッシュ・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設　定　形　態	ルクセンブルグ籍証券投資法人／米ドル建て
投　資　目　的	主として米ドル建ての債券等に投資を行います。
決　　算　　日	４月30日

※2022年８月16日付で、「フィデリティ・ファンズーＵＳドル・キャッシュ・ファンド」から「フィデリティ・ファンズーサステナブル・ＵＳドル・キャッシュ・ファンド」に名称変更致しました。

運用および純資産変動計算書

2022年４月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	2,566,966
スワップ取引に係る受取利息	—
デリバティブ収益	—
雑益	—
純利益	2,566,966
費用	
運用報酬	2,087,109
管理費	1,685,830
国税	141,385
保管費用	110,023
販売手数料	—
成功報酬	—
その他費用	199,083
費用合計	4,223,430
スワップ取引に係る支払利息	—
デリバティブ費用	—
差金決済取引に係る財務費用	—
還付ブローカー費用	—
管理費用の払戻	—
払戻費用	—
費用還付	—
総費用	4,223,430
純投資収益(損失)	(1,656,464)
有価証券に係る実現純(損)益	(253,404)
外貨取引に係る実現純(損)益	(293,120)
差金決済取引に係る実現純(損)益	—
外国為替予約取引に係る実現純(損)益	(55)
オプション取引に係る実現純(損)益	—
先物取引に係る実現純(損)益	—
スワップ取引に係る実現純(損)益	—
有価証券に係る未実現評価(損)益の変動額	(67,075)
外貨取引に係る未実現評価(損)益の変動額	(50)
差金決済取引に係る未実現評価(損)益の変動額	—
外国為替予約取引に係る未実現評価(損)益の変動額	(120,504)
オプション取引に係る未実現評価(損)益の変動額	—
先物取引に係る未実現評価(損)益の変動額	—
スワップ取引に係る未実現評価(損)益の変動額	—
運用実績	(2,390,672)
受益者への分配金	—
設定解約	
当期設定額	615,942,069
当期解約額	(648,412,666)
調整勘定	25,288
設定解約に伴う増加(減少)額	(32,445,309)
純増加(減少)	(34,835,981)
純資産額	
期首	1,531,631,884
期末	1,496,795,903

投資資産明細表 2022年４月30日現在

	国コード	通貨	株数または額面価額	時価（米ドル）	% Net Assets
公認の証券取引所で取引される証券					
金融					
SG Issuer -0.06% 10/03/2023	LU	USD	33,773,027	33,790,015	2.26
				33,790,015	**2.26**
短期金融商品					
Canadian Imp. Bk Of Comm CD 0.79% 03/06/2022	CA	USD	28,948,309	28,927,128	1.93
ANZ Banking Group CP 0.28% 08/06/2022	AU	USD	28,948,309	28,918,688	1.93
MUFG Bank CD 0.32% 03/05/2022	JP	USD	19,298,872	19,298,604	1.29
Mizuho Ldn CD 0.29% 03/05/2022	GB	USD	19,298,872	19,298,415	1.29
SMBC CD 0.43% 06/05/2022	BE	USD	19,298,872	19,297,498	1.29
Bancosan CP 0.315% 03/05/2022	ES	USD	19,298,872	19,297,307	1.29
Agence Centrale CP 0.46% 04/05/2022	FR	USD	19,298,872	19,296,507	1.29
ABN Amro Bank CD 1.14% 04/05/2022	NL	USD	19,298,872	19,296,472	1.29
Toyota Motor Finance CP 0.35% 06/05/2022	NL	USD	19,298,872	19,295,812	1.29
MUFG Bank CD 1.03% 05/07/2022	JP	USD	19,298,872	19,295,681	1.29
Agence Centrale CP 0.46% 06/05/2022	FR	USD	19,298,872	19,295,561	1.29
SMBC CD 0.55% 13/05/2022	BE	USD	19,298,872	19,295,093	1.29
Natwest CD 0.81% 09/05/2022	GB	USD	19,298,872	19,295,013	1.29
Stand Char Sg CP 0.35% 09/05/2022	SG	USD	19,298,872	19,294,300	1.29
Jyske Bank CP 0.53% 09/05/2022	DK	USD	19,298,872	19,294,252	1.29
Rentenbank CP 0.51% 11/05/2022	DE	USD	19,298,872	19,293,836	1.29
Sumi Trust Bank CD 0.57% 17/05/2022	JP	USD	19,298,872	19,293,719	1.29
BLB (Ungtd) CP 0.54% 11/05/2022	DE	USD	19,298,872	19,293,272	1.29
ING Bank CP 0.28% 13/05/2022	NL	USD	19,298,872	19,292,753	1.29
Jyske Bank CP 0.61% 13/05/2022	DK	USD	19,298,872	19,292,405	1.29
Rabobk Ned CP 0.50% 18/05/2022	NL	USD	19,298,872	19,291,140	1.29
Dekabank(Ungtd) CP 0.54% 17/05/2022	DE	USD	19,298,872	19,290,938	1.29
Cred Ln Brh CD 0.91% 17/05/2022	GB	USD	19,298,872	19,290,720	1.29
Stand Char Sg CP 0.53% 23/05/2022	SG	USD	19,298,872	19,287,902	1.29
Gldmn Sachs Int CD 0.87% 24/05/2022	GB	USD	19,298,872	19,287,795	1.29
Gldmn Sachs Int CD 1.46% 06/10/2022	GB	USD	19,298,872	19,271,896	1.29
DBS Bank Hk BRH CP 1.00% 22/06/2022	HK	USD	19,298,872	19,268,228	1.29
ING Bank CP 0.94% 24/06/2022	NL	USD	19,298,872	19,267,947	1.29
Mizuho Bank Syd CD 1.12% 29/06/2022	AU	USD	19,298,872	19,263,295	1.29
National Au Ldn CD 1.76% 03/10/2022	GB	USD	19,298,872	19,154,579	1.28
Rabobankk Ned CD 1.81% 11/10/2022	NL	USD	19,298,872	19,142,805	1.28
UBS CP 1.88% 03/11/2022	CH	USD	19,298,872	19,115,197	1.28
TD Bank Ldn Brh CD 1.90% 03/11/2022	GB	USD	19,298,872	19,113,261	1.28
BFCM Paris CD 0.82% 09/05/2022	FR	USD	14,474,154	14,471,220	0.97
Cred Ln BRH CD 0.42% 16/05/2022	GB	USD	14,474,154	14,471,164	0.97
Cred Ln BRH CD 0.94% 10/05/2022	GB	USD	14,474,154	14,470,417	0.97
SE Banken CP 0.27% 25/05/2022	SE	USD	14,474,154	14,467,806	0.97
Swedbank CP 0.27% 01/06/2022	SE	USD	14,474,154	14,463,816	0.97
BFCM Paris CP 0.63% 01/06/2022	FR	USD	14,474,154	14,463,816	0.97
La Banque Postale CP 0.58% 01/06/2022	FR	USD	14,474,154	14,463,074	0.97
DBS Bank Sg CP 0.28% 10/06/2022	SG	USD	14,474,154	14,458,269	0.97
Korea Dev Bank CP 0.99% 28/06/2022	KR	USD	14,474,154	14,446,725	0.97
BFCM Paris CP 0.97% 11/07/2022	FR	USD	14,474,154	14,436,369	0.96
Dekabank(Ungtd) CP 0.53% 17/05/2022	DE	USD	9,649,436	9,645,469	0.64
Credit Agricole CD 0.92% 03/06/2022	FR	USD	9,649,436	9,641,208	0.64
Bancosan CP 0.99% 05/07/2022	ES	USD	9,649,436	9,626,830	0.64
DBS Bank HK BRH CP 0.33% 07/07/2022	HK	USD	4,824,718	4,813,980	0.32
Se Banken CD 0.20% 08/07/2022	SE	USD	3,859,774	3,854,292	0.26
				837,402,474	**55.95**
その他				1	0.00
投資資産合計（取得価額 **USD 870,826,161)**				**871,192,490**	**58.20**
銀行預金					
DZ Bank TD 0.31% 03/05/2022	DE	USD	135,132,828	135,132,828	9.03
Bred Banque TD 0.33% 03/05/2022	FR	USD	135,094,584	135,094,584	9.03
BNP Paribas TD 0.28% 03/05/2022	FR	USD	135,092,107	135,092,107	9.03
Rabobank Ned Td 0.30% 03/05/2022	NL	USD	96,495,970	96,495,970	6.45
Credit Agricole CIB London TD 0.30% 03/05/2022	FR	USD	77,195,490	77,195,490	5.16
Landesbank Ln TD 0.33% 03/05/2022	GB	USD	57,896,617	57,896,617	3.87
MUFG Bank TD 0.27% 03/05/2022	JP	USD	47,282,237	47,282,237	3.16
				684,189,833	**45.71**
投資資産合計（含む銀行預金）				**1,555,382,323**	**103.91**

	時価（米ドル）	% Net Assets
その他資産（負債控除後）	(58,465,916)	(3.92)
Net Assets	**1,496,795,903**	**100.00**

	契約額等USD	未実現（損）益（米ドル）	% Net Assets
外国為替先物取引			
A-ACC Shares (GBP) (hedged)			
Bought GBP Sold USD at 0.796100 07/06/2022	63,183	42	0.00
Bought USD Sold GBP at 1.256116 06/05/2022	62,973	(42)	(0.00)
Bought GBP Sold USD at 0.767549 06/05/2022	15,634	(551)	(0.00)
Bought GBP Sold USD at 0.761146 06/05/2022	50,056	(2,166)	(0.00)
Bought GBP Sold USD at 0.792705 07/06/2022	32,714,457	(117,787)	(0.01)
		(120,504)	**(0.01)**