

# 野村PIMCO・世界インカム戦略ファンド Cコース（為替ヘッジあり 毎月分配型）

野村PIMCO・世界インカム戦略ファンド Cコース

## 運用報告書(全体版)

第114期（決算日2025年11月17日） 第115期（決算日2025年12月16日） 第116期（決算日2026年1月16日）  
第117期（決算日2026年2月16日） 第118期（決算日2026年3月16日） 第119期（決算日2026年4月16日）

作成対象期間（2025年10月17日～2026年4月16日）

### 受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。  
当作成対象期間の運用状況等についてご報告申し上げます。  
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

### ●当ファンドの仕組みは次の通りです。

|        |   |  |
|--------|---|--|
| 商品分類   | 追加型投信／内外／債券   |  |
| 信託期間   | 2016年4月22日から2031年4月16日までです。   |  |
| 運用方針   | 円建ての外国投資信託であるPIMCOパミュダ・インカム・ファンドAークラスN（JPY）受益証券および円建ての国内籍の投資信託である野村マネーポートフォリオ マザーファンド受益証券への投資を通じて、世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を実質的な主要投資対象とし、高水準のインカムゲインの確保と中長期的な信託財産の成長を図ることを目的として運用を行なうことを基本とします。各受益証券への投資比率は、通常の状況においては、PIMCOパミュダ・インカム・ファンドAークラスN（JPY）受益証券への投資を中心としますが、特に制限は設けず、各投資対象ファンドの収益性および流動性ならびに当ファンドの資金動向等を勘案のうえ決定します。 |  |
| 主な投資対象 | 野村PIMCO・世界インカム戦略ファンド Cコース   | PIMCOパミュダ・インカム・ファンドAークラスN（JPY）受益証券および野村マネーポートフォリオマザーファンド受益証券を主要投資対象とします。なお、コマーシャル・ペーパー等の短期有価証券ならびに短期金融商品等に直接投資する場合があります。               |
|        | PIMCOパミュダ・インカム・ファンドAークラスN（JPY）  | PIMCOパミュダ・インカム・ファンド（M）受益証券への投資を通じて、世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を実質的な主要投資対象とします。 |
|        | 野村マネーポートフォリオマザーファンド   | 本邦通貨表示の短期有価証券を主要投資対象とします。  |
| 主な投資制限 | 野村PIMCO・世界インカム戦略ファンド Cコース   | 投資信託証券への投資割合には制限を設けません。外貨建資産への直接投資は行ないません。   |
|        | 野村マネーポートフォリオマザーファンド   | 株式への投資は行ないません。   |
| 分配方針   | 毎決算時に、原則として利子・配当等収益等を中心に分配を行なうことを基本とします。ただし、基準価額水準等によっては、売買益等が中心となる場合があります。なお、市況動向や基準価額水準等によっては、分配金額が大きく変動する場合があります。留保益の運用については、特に制限を設けず、元本部分と同一の運用を行ないます。  |  |

## 野村アセットマネジメント株式会社

東京都江東区豊洲二丁目2番1号

●サポートダイヤル

**0120-753104**（受付時間）営業日の午前9時～午後5時

●ホームページ

<https://www.nomura-am.co.jp/>

## ○最近30期の運用実績

| 決算期               | 基準<br>(分配落) | 価額                    |        |        | 債<br>組<br>入<br>比<br>率 | 債<br>先<br>物<br>比<br>率 | 投<br>資<br>信<br>託<br>組<br>入<br>比<br>率 | 純<br>資<br>産<br>額 |
|-------------------|-------------|-----------------------|--------|--------|-----------------------|-----------------------|--------------------------------------|------------------|
|                   |             | 税<br>分<br>込<br>配<br>金 | 騰<br>落 | 中<br>率 |                       |                       |                                      |                  |
|                   | 円           | 円                     | %      | %      | %                     | %                     | 百万円                                  |                  |
| 90期(2023年11月16日)  | 8,108       | 20                    | 1.0    | 0.0    | —                     | 99.1                  | 84,756                               |                  |
| 91期(2023年12月18日)  | 8,347       | 20                    | 3.2    | 0.0    | —                     | 99.0                  | 86,703                               |                  |
| 92期(2024年1月16日)   | 8,364       | 20                    | 0.4    | 0.0    | —                     | 99.0                  | 86,873                               |                  |
| 93期(2024年2月16日)   | 8,270       | 20                    | △0.9   | 0.0    | —                     | 99.1                  | 85,722                               |                  |
| 94期(2024年3月18日)   | 8,252       | 20                    | 0.0    | 0.0    | —                     | 99.6                  | 84,843                               |                  |
| 95期(2024年4月16日)   | 8,108       | 20                    | △1.5   | 0.0    | —                     | 99.8                  | 82,943                               |                  |
| 96期(2024年5月16日)   | 8,234       | 20                    | 1.8    | 0.0    | —                     | 99.1                  | 82,931                               |                  |
| 97期(2024年6月17日)   | 8,168       | 20                    | △0.6   | 0.0    | —                     | 99.4                  | 79,681                               |                  |
| 98期(2024年7月16日)   | 8,195       | 20                    | 0.6    | 0.0    | —                     | 99.7                  | 78,808                               |                  |
| 99期(2024年8月16日)   | 8,229       | 20                    | 0.7    | 0.0    | —                     | 99.1                  | 78,312                               |                  |
| 100期(2024年9月17日)  | 8,309       | 20                    | 1.2    | 0.0    | —                     | 99.4                  | 78,685                               |                  |
| 101期(2024年10月16日) | 8,166       | 20                    | △1.5   | 0.0    | —                     | 99.7                  | 76,956                               |                  |
| 102期(2024年11月18日) | 8,046       | 20                    | △1.2   | 0.0    | —                     | 99.3                  | 74,667                               |                  |
| 103期(2024年12月16日) | 8,056       | 20                    | 0.4    | 0.0    | —                     | 99.5                  | 73,552                               |                  |
| 104期(2025年1月16日)  | 7,957       | 20                    | △1.0   | 0.0    | —                     | 99.7                  | 71,219                               |                  |
| 105期(2025年2月17日)  | 8,059       | 20                    | 1.5    | 0.0    | —                     | 99.2                  | 70,728                               |                  |
| 106期(2025年3月17日)  | 8,080       | 20                    | 0.5    | 0.0    | —                     | 99.2                  | 69,804                               |                  |
| 107期(2025年4月16日)  | 7,942       | 20                    | △1.5   | 0.0    | —                     | 99.6                  | 67,196                               |                  |
| 108期(2025年5月16日)  | 7,950       | 20                    | 0.4    | 0.0    | —                     | 99.2                  | 66,808                               |                  |
| 109期(2025年6月16日)  | 7,987       | 20                    | 0.7    | 0.0    | —                     | 99.5                  | 66,495                               |                  |
| 110期(2025年7月16日)  | 7,986       | 20                    | 0.2    | 0.0    | —                     | 99.7                  | 65,315                               |                  |
| 111期(2025年8月18日)  | 8,075       | 20                    | 1.4    | 0.0    | —                     | 99.2                  | 63,315                               |                  |
| 112期(2025年9月16日)  | 8,189       | 20                    | 1.7    | 0.0    | —                     | 99.4                  | 63,422                               |                  |
| 113期(2025年10月16日) | 8,170       | 20                    | 0.0    | 0.0    | —                     | 99.1                  | 60,767                               |                  |
| 114期(2025年11月17日) | 8,167       | 20                    | 0.2    | 0.0    | —                     | 99.0                  | 59,614                               |                  |
| 115期(2025年12月16日) | 8,167       | 20                    | 0.2    | 0.0    | —                     | 99.3                  | 58,271                               |                  |
| 116期(2026年1月16日)  | 8,194       | 20                    | 0.6    | 0.0    | —                     | 99.0                  | 57,546                               |                  |
| 117期(2026年2月16日)  | 8,238       | 20                    | 0.8    | 0.0    | —                     | 99.1                  | 57,110                               |                  |
| 118期(2026年3月16日)  | 8,023       | 20                    | △2.4   | 0.0    | —                     | 99.3                  | 54,778                               |                  |
| 119期(2026年4月16日)  | 8,100       | 20                    | 1.2    | 0.0    | —                     | 98.0                  | 54,611                               |                  |

\* 基準価額の騰落率は分配金込み。

\* 当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

\* 債券先物比率は買い建て比率-売り建て比率。

\* 値動きを表す適切な指数が存在しないため、ベンチマークなどはありません。

## ○当作成期中の基準価額と市況等の推移

| 決算期   | 年 月 日                | 基準         | 価 額    |          | 債 券 組 入 比 率 | 債 券 先 物 比 率 | 投 資 信 託 組 入 比 率 |
|-------|----------------------|------------|--------|----------|-------------|-------------|-----------------|
|       |                      |            | 騰 落 率  | 騰 落 率    |             |             |                 |
| 第114期 | (期 首)<br>2025年10月16日 | 円<br>8,170 | %<br>— | %<br>0.0 | %<br>—      | %<br>99.1   |                 |
|       | 10月末                 | 8,197      | 0.3    | 0.0      | —           | 99.0        |                 |
|       | (期 末)<br>2025年11月17日 | 8,187      | 0.2    | 0.0      | —           | 99.0        |                 |
| 第115期 | (期 首)<br>2025年11月17日 | 8,167      | —      | 0.0      | —           | 99.0        |                 |
|       | 11月末                 | 8,219      | 0.6    | 0.0      | —           | 99.3        |                 |
|       | (期 末)<br>2025年12月16日 | 8,187      | 0.2    | 0.0      | —           | 99.3        |                 |
| 第116期 | (期 首)<br>2025年12月16日 | 8,167      | —      | 0.0      | —           | 99.3        |                 |
|       | 12月末                 | 8,193      | 0.3    | 0.0      | —           | 99.5        |                 |
|       | (期 末)<br>2026年1月16日  | 8,214      | 0.6    | 0.0      | —           | 99.0        |                 |
| 第117期 | (期 首)<br>2026年1月16日  | 8,194      | —      | 0.0      | —           | 99.0        |                 |
|       | 1月末                  | 8,201      | 0.1    | 0.0      | —           | 99.0        |                 |
|       | (期 末)<br>2026年2月16日  | 8,258      | 0.8    | 0.0      | —           | 99.1        |                 |
| 第118期 | (期 首)<br>2026年2月16日  | 8,238      | —      | 0.0      | —           | 99.1        |                 |
|       | 2月末                  | 8,240      | 0.0    | 0.0      | —           | 99.3        |                 |
|       | (期 末)<br>2026年3月16日  | 8,043      | △2.4   | 0.0      | —           | 99.3        |                 |
| 第119期 | (期 首)<br>2026年3月16日  | 8,023      | —      | 0.0      | —           | 99.3        |                 |
|       | 3月末                  | 7,977      | △0.6   | 0.0      | —           | 98.1        |                 |
|       | (期 末)<br>2026年4月16日  | 8,120      | 1.2    | 0.0      | —           | 98.0        |                 |

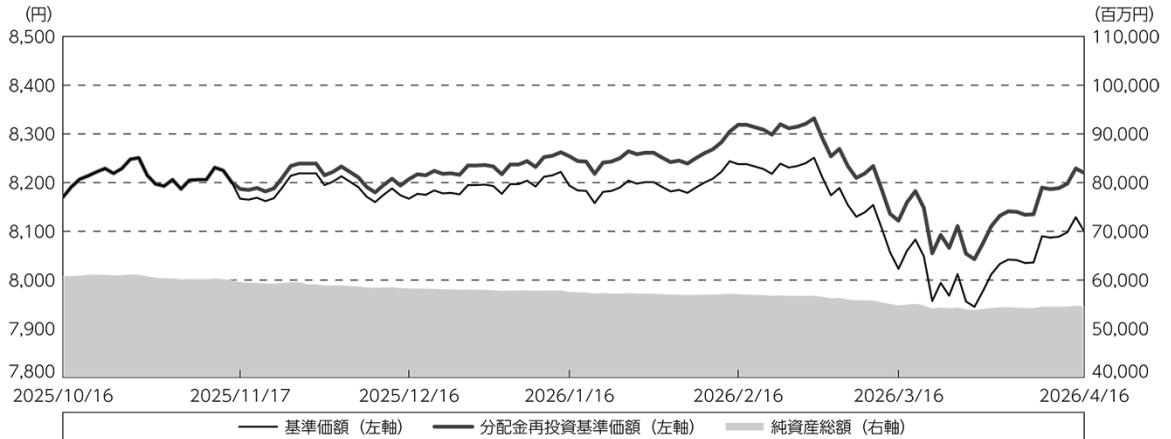
\* 期末基準価額は分配金込み、騰落率は期首比です。

\* 当ファンドはマザーファンドを組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

\* 債券先物比率は買い建て比率－売り建て比率。

## ◎運用経過

### ○作成期間中の基準価額等の推移



第114期首：8,170円

第119期末：8,100円 (既払分配金(税込み)：120円)

騰落率：0.6% (分配金再投資ベース)

- (注) 分配金再投資基準価額は、分配金(税込み)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。作成期首(2025年10月16日)の値が基準価額と同一となるように指数化しております。
- (注) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。したがって、個々のお客様の損益の状況を示すものではありません。
- (注) 上記騰落率は、小数点以下第2位を四捨五入して表示しております。

### ○基準価額の主な変動要因

実質的に投資している債券等および派生商品等からのインカムゲイン(利息収入)

実質的に投資している債券等および派生商品等からのキャピタルゲイン(またはロス)(価格変動損益)

為替取引によるコスト(金利差相当分の費用)またはプレミアム(金利差相当分の収益)

## ○投資環境

米国債は、当作成期間では利回りは上昇（価格は下落）しました。

当作成期首から2025年末にかけて、日銀による利上げ観測が強まったことにより日本の長期金利が上昇したことや、9月、10月の雇用指標が市場の想定よりも労働市場の底堅さを示し、2026年の米利下げペースが緩やかになるとの見方が強まったことにより、利回りは上昇しました。2026年2月、イラン情勢の緊迫化によるリスク回避姿勢の高まりにより米国債が買われ、利回りが低下（価格は上昇）する局面があったものの、その後は上昇に転じ、当作成期間では利回りは上昇しました。

新興国債券は、当作成期間では上昇しました（米ドルベース）。

当作成期首から2026年2月にかけて、米欧摩擦への懸念が後退したことに加え、インドとEU（欧州連合）がFTA（自由貿易協定）を妥結したことなどが好感されたことなどから、概ね上昇基調で推移しました。

その後は、中東情勢が緊迫化する中で地政学的リスクに晒された地域などを中心にスプレッド（利回り格差）が拡大したことなどから、下落する局面があったものの、その後は上昇に転じ、当作成期間では上昇しました。

## ○当ファンドのポートフォリオ

### [野村PIMCO・世界インカム戦略ファンド Cコース]

[PIMCOバミューダ・インカム・ファンドAークラスN (JPY)] 受益証券および[野村マネーポートフォリオ マザーファンド] 受益証券を主要投資対象とし、投資の中心とする[PIMCOバミューダ・インカム・ファンドAークラスN (JPY)] 受益証券への投資比率を概ね90%以上に維持しました。

### [PIMCOバミューダ・インカム・ファンドAークラスN (JPY)]

PIMCO バミューダ・インカム・ファンド (M) を通じて世界各国（新興国を含みます。）の債券等（国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権（バンクローン）等）および派生商品等を主要投資対象とし、インカムゲインの最大化と長期的な値上がり益の獲得を目指して運用を行ないました。

### [野村マネーポートフォリオ マザーファンド]

残存1年以内の公社債等（現先取引も含む）やコール・ローン等で運用を行なうことで、安定した収益と流動性の確保を図りました。

## ○当ファンドのベンチマークとの差異

値動きを表す適切な指数が存在しないため、ベンチマークなどはありません。

## ◎分配金

収益分配金については、各期の利子・配当等収入、信託報酬などの諸経費を勘案し、決定しました。

留保益の運用については、特に制限を設けず、元本部分と同一の運用を行ないます。

## ○分配原資の内訳

(単位：円、1万口当たり・税込み)

| 項 目                | 第114期                       | 第115期                       | 第116期                      | 第117期                     | 第118期                     | 第119期                     |
|--------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
|                    | 2025年10月17日～<br>2025年11月17日 | 2025年11月18日～<br>2025年12月16日 | 2025年12月17日～<br>2026年1月16日 | 2026年1月17日～<br>2026年2月16日 | 2026年2月17日～<br>2026年3月16日 | 2026年3月17日～<br>2026年4月16日 |
| 当期分配金<br>(対基準価額比率) | 20<br>0.244%                | 20<br>0.244%                | 20<br>0.243%               | 20<br>0.242%              | 20<br>0.249%              | 20<br>0.246%              |
| 当期の収益              | 6                           | 6                           | 8                          | 9                         | —                         | 9                         |
| 当期の収益以外            | 13                          | 13                          | 11                         | 10                        | 20                        | 10                        |
| 翌期繰越分配対象額          | 1,972                       | 1,959                       | 1,948                      | 1,937                     | 1,917                     | 1,907                     |

[注] 対基準価額比率は当期分配金(税込み)の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

[注] 当期の収益、当期の収益以外は小数点以下四捨五入して算出しているため合計が当期分配金と一致しない場合があります。

## ◎今後の運用方針

### [野村PIMCO・世界インカム戦略ファンド Cコース]

[PIMCOバミューダ・インカム・ファンドAークラスN (JPY)] 受益証券および[野村マネーポートフォリオ マザーファンド] 受益証券を主要投資対象とし、投資の中心とする[PIMCOバミューダ・インカム・ファンドAークラスN (JPY)] 受益証券への投資比率を概ね90%以上に維持します。

### [PIMCOバミューダ・インカム・ファンドAークラスN (JPY)]

世界各国(新興国を含みます。)の債券等(国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権(バンクローン)等)および派生商品等を主要投資対象とし、インカムゲインの最大化と長期的な値上がり益の獲得を図ることを目的としたポートフォリオを維持して運用を行ないます。また、外国為替予約取引、為替先渡取引、直物為替先渡取引等を活用し、組入資産について、原則として米ドルを売り、円を買う為替取引を行ないます。

2026年の世界経済は、AI投資の継続や資産効果等を背景に底堅さが維持される一方、中東情勢に起因するエネルギー供給ショックにより、成長の下振れリスクとインフレ上振れリスクが同時に意識される見通しです。インフレは短期的にエネルギー価格の影響を受ける可能性があるものの、限定的な財政余力や労働市場の軟化を背景に、持続的な上昇リスクは限定的となる見込みです。金融政策は、追加的な引き締め余地は限られ、成長下振れ局面では中立的から緩和的方向へと進む可能性が高いとみています。米国については、財政刺激策や継続的なAI投資等が下支えとなり、底堅い成長が見込まれる一方で、中東情勢に伴うエネルギー供給ショックなどを背景に、成長の下振れリスクが高まるとみています。インフレについては、エネルギー価格の上昇を受け短期的には上振れリスクが意識されるものの、世界的な景気減速等を背景に、中期的にはインフレ圧力が緩和に向かう可能性があります。金融政策は、FRB（米連邦準備制度理事会）のインフレに対する警戒感を背景に利下げは後ずれし、2026年に1回、その後2027年に1～2回の利下げを行なうことを予想しています。

### **[野村マネーポートフォリオ マザーファンド]**

残存1年以内の公社債等（現先取引も含む）やコール・ローン等で運用を行なうことで、安定した収益と流動性の確保を図ります。

今後とも引き続きご愛顧賜りますよう、よろしくお願いいたします。

#### ※店頭デリバティブ取引に関する国際的な規制強化について

店頭デリバティブ取引等の金融取引に関して、国際的に規制の強化が行なわれており、ファンドが実質的に活用する当該金融取引が当該規制強化等の影響を受け、当該金融取引を行なうための担保として現金等を提供する必要がある場合があります。その場合、追加的に現金等を保有するため、ファンドの実質的な主要投資対象の組入比率が下がり、高位に組入れた場合に期待される投資効果が得られないことが想定されます。また、その結果として、実質的な主要投資対象を高位に組入れた場合と比べてファンドのパフォーマンスが悪化する場合があります。

## ○ 1 万口当たりの費用明細

(2025年10月17日～2026年4月16日)

| 項 目                    | 第114期～第119期 |            | 項 目 の 概 要                                    |
|------------------------|-------------|------------|--|
|                        | 金 額         | 比 率        |  |
| (a) 信 託 報 酬            | 円<br>75     | %<br>0.921 | (a) 信託報酬＝作成期間の平均基準価額×信託報酬率                   |
| ( 投 信 会 社 )            | (43)        | (0.521)    | ファンドの運用とそれに伴う調査、受託会社への指図、法定書面等の作成、基準価額の算出等   |
| ( 販 売 会 社 )            | (31)        | (0.384)    | 購入後の情報提供、運用報告書等各種書類の送付、口座内でのファンドの管理および事務手続き等 |
| ( 受 託 会 社 )            | ( 1 )       | (0.016)    | ファンドの財産の保管・管理、委託会社からの指図の実行等                  |
| (b) そ の 他 費 用          | 0           | 0.002      | (b) その他費用＝作成期間のその他費用÷作成期間の平均受益権口数            |
| ( 監 査 費 用 )            | ( 0 )       | (0.002)    | 監査費用は、監査法人等に支払うファンドの監査に係る費用                  |
| 合 計                    | 75          | 0.923      |  |
| 作成期間の平均基準価額は、8,171円です。 |             |            |  |

\* 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

\* 各金額は項目ごとに円未満は四捨五入してあります。

\* その他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

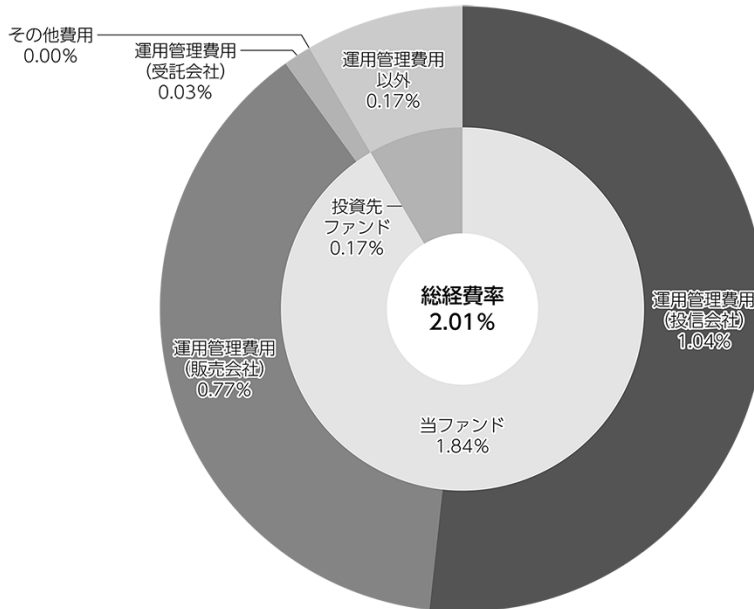
\* 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。

\* 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

## (参考情報)

## ○総経費率

当作成期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は2.01%です。



(単位: %)

|                      |      |
|----------------------|------|
| 総経費率(①+②+③)          | 2.01 |
| ①当ファンドの費用の比率         | 1.84 |
| ②投資先ファンドの運用管理費用の比率   | —    |
| ③投資先ファンドの運用管理費用以外の比率 | 0.17 |

(注) 当ファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 当ファンドの費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注) 投資先ファンドの費用は、投資先ファンドの開示基準に基づき算出したものです。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、当ファンドが組み入れている投資信託証券等（マザーファンドを除く。）です。

(注) 当ファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) 当ファンドのその他費用には、監査法人等に支払うファンドの監査に係る費用が含まれます。

(注) 当ファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注) 投資先ファンドの純資産総額等によっては、投資先ファンドの運用管理費用以外の比率が高まる場合があります。

(注) 投資先ファンドの費用は、交付運用報告書作成時点において、委託会社所知りうる情報をもとに作成しています。

(注) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

## ○売買及び取引の状況

(2025年10月17日～2026年4月16日)

## 投資信託証券

| 銘柄 |                                  | 第114期～第119期 |         |           |           |
|----|----------------------------------|-------------|---------|-----------|-----------|
|    |                                  | 買付          |         | 売付        |           |
|    |                                  | 口数          | 金額      | 口数        | 金額        |
| 国内 | PIMCOバミューダ・インカム・ファンドAークラスN (JPY) | 47,340      | 346,191 | 1,021,521 | 7,478,408 |

\*金額は受け渡し代金。

\*金額の単位未満は切り捨て。

## ○利害関係人との取引状況等

(2025年10月17日～2026年4月16日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

(2026年4月16日現在)

## ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 |                                  | 第113期末    | 第119期末    |            |      |
|----|----------------------------------|-----------|-----------|------------|------|
|    |                                  | 口数        | 口数        | 評価額        | 比率   |
|    | PIMCOバミューダ・インカム・ファンドAークラスN (JPY) | 8,270,310 | 7,296,129 | 53,517,106 | 98.0 |
| 合計 |                                  | 8,270,310 | 7,296,129 | 53,517,106 | 98.0 |

\*比率は、純資産総額に対する評価額の比率。

\*評価額の単位未満は切り捨て。

## 親投資信託残高

| 銘柄 |                      | 第113期末 | 第119期末 |       |
|----|----------------------|--------|--------|-------|
|    |                      | 口数     | 口数     | 評価額   |
|    | 野村マネーポートフォリオ マザーファンド | 1,985  | 1,985  | 2,007 |

\*口数・評価額の単位未満は切り捨て。

## ○投資信託財産の構成

(2026年4月16日現在)

| 項 目                  | 第119期末           |           |
|----------------------|------------------|-----------|
|                      | 評 価 額            | 比 率       |
| 投資信託受益証券             | 千円<br>53,517,106 | %<br>97.5 |
| 野村マネーポートフォリオ マザーファンド | 2,007            | 0.0       |
| コール・ローン等、その他         | 1,377,119        | 2.5       |
| 投資信託財産総額             | 54,896,232       | 100.0     |

\*金額の単位未満は切り捨て。

## ○資産、負債、元本及び基準価額の状況

| 項 目                      | 第114期末          | 第115期末          | 第116期末          | 第117期末          | 第118期末          | 第119期末          |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                          | 2025年11月17日現在   | 2025年12月16日現在   | 2026年1月16日現在    | 2026年2月16日現在    | 2026年3月16日現在    | 2026年4月16日現在    |
|                          | 円               | 円               | 円               | 円               | 円               | 円               |
| (A) 資産                   | 60,115,488,060  | 58,643,645,129  | 57,980,283,934  | 57,463,098,317  | 55,111,141,489  | 54,896,232,785  |
| コール・ローン等                 | 837,315,133     | 624,909,868     | 884,043,773     | 696,040,653     | 550,719,212     | 1,249,571,516   |
| 投資信託受益証券(評価額)            | 59,010,752,240  | 57,884,765,049  | 56,956,745,957  | 56,572,138,250  | 54,392,392,572  | 53,517,106,215  |
| 野村マネーポートフォリオマザーファンド(評価額) | 2,002,391       | 2,002,987       | 2,004,178       | 2,005,567       | 2,006,560       | 2,007,949       |
| 未収入金                     | 265,407,080     | 131,958,843     | 137,472,106     | 192,899,747     | 166,011,988     | 127,521,795     |
| 未収利息                     | 11,216          | 8,382           | 17,920          | 14,100          | 11,157          | 25,310          |
| (B) 負債                   | 501,091,684     | 371,823,302     | 433,727,491     | 352,818,550     | 332,310,093     | 284,703,783     |
| 未払収益分配金                  | 145,995,998     | 142,705,160     | 140,464,146     | 138,649,600     | 136,562,140     | 134,849,902     |
| 未払解約金                    | 256,815,233     | 142,342,608     | 202,112,433     | 124,235,643     | 115,725,445     | 64,263,593      |
| 未払信託報酬                   | 98,140,053      | 86,620,865      | 90,988,442      | 89,773,007      | 79,879,877      | 85,437,733      |
| その他未払費用                  | 140,400         | 154,669         | 162,470         | 160,300         | 142,631         | 152,555         |
| (C) 純資産総額(A-B)           | 59,614,396,376  | 58,271,821,827  | 57,546,556,443  | 57,110,279,767  | 54,778,831,396  | 54,611,529,002  |
| 元本                       | 72,997,999,468  | 71,352,580,131  | 70,232,073,217  | 69,324,800,146  | 68,281,070,487  | 67,424,951,284  |
| 次期繰越損益金                  | △13,383,603,092 | △13,080,758,304 | △12,685,516,774 | △12,214,520,379 | △13,502,239,091 | △12,813,422,282 |
| (D) 受益権総口数               | 72,997,999,468口 | 71,352,580,131口 | 70,232,073,217口 | 69,324,800,146口 | 68,281,070,487口 | 67,424,951,284口 |
| 1万口当たり基準価額(C/D)          | 8,167円          | 8,167円          | 8,194円          | 8,238円          | 8,023円          | 8,100円          |

(注) 第114期首元本額は74,382,597,960円、第114～119期中追加設定元本額は685,130,257円、第114～119期中一部解約元本額は7,642,776,933円、1口当たり純資産額は、第114期0.8167円、第115期0.8167円、第116期0.8194円、第117期0.8238円、第118期0.8023円、第119期0.8100円です。

(注) 投資信託財産の運用の指図に係わる権限の全部又は一部を委託する為に要する費用、支払金額170,570,065円。

## ○損益の状況

| 項 目              | 第114期                       | 第115期                       | 第116期                      | 第117期                     | 第118期                     | 第119期                     |
|------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
|                  | 2025年10月17日～<br>2025年11月17日 | 2025年11月18日～<br>2025年12月16日 | 2025年12月17日～<br>2026年1月16日 | 2026年1月17日～<br>2026年2月16日 | 2026年2月17日～<br>2026年3月16日 | 2026年3月17日～<br>2026年4月16日 |
|                  | 円                           | 円                           | 円                          | 円                         | 円                         | 円                         |
| (A) 配当等収益        | 81,870,830                  | 79,886,979                  | 78,658,366                 | 77,176,294                | 76,001,748                | 73,992,393                |
| 受取配当金            | 81,580,700                  | 79,657,681                  | 78,397,392                 | 76,736,833                | 75,685,152                | 73,468,265                |
| 受取利息             | 290,130                     | 229,298                     | 260,974                    | 439,461                   | 316,596                   | 524,128                   |
| (B) 有価証券売買損益     | 139,398,978                 | 150,615,475                 | 342,769,952                | 458,556,715               | △ 1,331,087,785           | 664,685,931               |
| 売買益              | 146,006,191                 | 155,240,129                 | 345,467,726                | 459,655,809               | 6,003,136                 | 668,465,049               |
| 売買損              | △ 6,607,213                 | △ 4,624,654                 | △ 2,697,774                | △ 1,099,094               | △ 1,337,090,921           | △ 3,779,118               |
| (C) 信託報酬等        | △ 98,280,453                | △ 86,775,534                | △ 91,150,912               | △ 89,933,307              | △ 80,022,508              | △ 85,590,288              |
| (D) 当期損益金(A+B+C) | 122,989,355                 | 143,726,920                 | 330,277,406                | 445,799,702               | △ 1,335,108,545           | 653,088,036               |
| (E) 前期繰越損益金      | △11,051,541,202             | △10,810,173,942             | △10,636,121,883            | △10,306,925,207           | △ 9,840,000,090           | △11,146,351,850           |
| (F) 追加信託差損益金     | △ 2,309,055,247             | △ 2,271,606,122             | △ 2,239,208,151            | △ 2,214,745,274           | △ 2,190,568,316           | △ 2,185,308,566           |
| (配当等相当額)         | ( 10,614,325,050)           | ( 10,380,111,541)           | ( 10,218,198,275)          | ( 10,087,667,169)         | ( 9,938,872,573)          | ( 9,820,810,548)          |
| (売買損益相当額)        | (△12,923,380,297)           | (△12,651,717,663)           | (△12,457,406,426)          | (△12,302,412,443)         | (△12,129,440,889)         | (△12,006,119,114)         |
| (G) 計(D+E+F)     | △13,237,607,094             | △12,938,053,144             | △12,545,052,628            | △12,075,870,779           | △13,365,676,951           | △12,678,572,380           |
| (H) 収益分配金        | △ 145,995,998               | △ 142,705,160               | △ 140,464,146              | △ 138,649,600             | △ 136,562,140             | △ 134,849,902             |
| 次期繰越損益金(G+H)     | △13,383,603,092             | △13,080,758,304             | △12,685,516,774            | △12,214,520,379           | △13,502,239,091           | △12,813,422,282           |
| 追加信託差損益金         | △ 2,309,055,247             | △ 2,271,606,122             | △ 2,239,208,151            | △ 2,214,745,274           | △ 2,190,568,316           | △ 2,185,308,566           |
| (配当等相当額)         | ( 10,614,325,057)           | ( 10,380,111,542)           | ( 10,218,198,275)          | ( 10,087,667,169)         | ( 9,938,872,573)          | ( 9,820,810,549)          |
| (売買損益相当額)        | (△12,923,380,304)           | (△12,651,717,664)           | (△12,457,406,426)          | (△12,302,412,443)         | (△12,129,440,889)         | (△12,006,119,115)         |
| 分配準備積立金          | 3,784,576,713               | 3,601,336,665               | 3,464,873,754              | 3,344,211,026             | 3,154,215,547             | 3,038,684,637             |
| 繰越損益金            | △14,859,124,558             | △14,410,488,847             | △13,911,182,377            | △13,343,986,131           | △14,465,886,322           | △13,666,798,353           |

\* 損益の状況の中で(B)有価証券売買損益は各期末の評価換えによるものを含みます。

\* 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

\* 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) 分配金の計算過程(2025年10月17日～2026年4月16日)は以下の通りです。

| 項 目                          | 第114期                       | 第115期                       | 第116期                      | 第117期                     | 第118期                     | 第119期                     |
|------------------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
|                              | 2025年10月17日～<br>2025年11月17日 | 2025年11月18日～<br>2025年12月16日 | 2025年12月17日～<br>2026年1月16日 | 2026年1月17日～<br>2026年2月16日 | 2026年2月17日～<br>2026年3月16日 | 2026年3月17日～<br>2026年4月16日 |
| a. 配当等収益(経費控除後)              | 45,507,859円                 | 49,811,315円                 | 61,650,563円                | 64,218,129円               | 0円                        | 65,417,530円               |
| b. 有価証券売買等損益(経費控除後・繰越大損金補填後) | 0円                          | 0円                          | 0円                         | 0円                        | 0円                        | 0円                        |
| c. 信託約款に定める収益調整金             | 10,614,325,057円             | 10,380,111,542円             | 10,218,198,275円            | 10,087,667,169円           | 9,938,872,573円            | 9,820,810,549円            |
| d. 信託約款に定める分配準備積立金           | 3,885,064,852円              | 3,694,230,510円              | 3,543,687,337円             | 3,418,642,497円            | 3,290,777,687円            | 3,108,117,009円            |
| e. 分配対象収益(a+b+c+d)           | 14,544,897,768円             | 14,124,153,367円             | 13,823,536,175円            | 13,570,527,795円           | 13,229,650,260円           | 12,994,345,088円           |
| f. 分配対象収益(1万口当たり)            | 1,992円                      | 1,979円                      | 1,968円                     | 1,957円                    | 1,937円                    | 1,927円                    |
| g. 分配金                       | 145,995,998円                | 142,705,160円                | 140,464,146円               | 138,649,600円              | 136,562,140円              | 134,849,902円              |
| h. 分配金(1万口当たり)               | 20円                         | 20円                         | 20円                        | 20円                       | 20円                       | 20円                       |

## ○分配金のお知らせ

|                | 第114期 | 第115期 | 第116期 | 第117期 | 第118期 | 第119期 |
|----------------|-------|-------|-------|-------|-------|-------|
| 1万円当たり分配金（税込み） | 20円   | 20円   | 20円   | 20円   | 20円   | 20円   |

※分配落ち後の基準価額が個別元本と同額または上回る場合、分配金は全額普通分配金となります。

※分配前の基準価額が個別元本を上回り、分配後の基準価額が個別元本を下回る場合、分配金は個別元本を上回る部分が普通分配金、下回る部分が元本払戻金（特別分配金）となります。

※分配前の基準価額が個別元本と同額または下回る場合、分配金は全額元本払戻金（特別分配金）となります。

## ○お知らせ

「一般社団法人投資信託協会」と「一般社団法人日本投資顧問業協会」が2026年4月1日で合併し、「一般社団法人資産運用業協会」に名称変更されたことに伴い、投資信託約款に記載された「一般社団法人投資信託協会」を、「一般社団法人資産運用業協会」に改める所要の約款変更を行ないました。

＜変更適用日：2026年4月1日＞

# PIMCOバミューダ・インカム・ファンドAークラスN(JPY)/N(USD)

2025年10月31日決算

●当ファンドの仕組みは次の通りです。

|                                |  |
|--------------------------------|--|
| 形 態                            | 英領バミューダ諸島籍円建て外国投資信託  |
| 運 用 方 針                        | PIMCO バミューダ・インカム・ファンド(M) 受益証券への投資を通じて、世界各国(新興国を含みます。)の債券等(国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権(バンクローン)等)および派生商品等に実質的に投資を行ない、インカムゲインの最大化と長期的な値上がり益の獲得を目指します。 |
| 投 資 対 象                        | 世界各国(新興国を含みます。)の債券等(国債、政府機関債、社債、モーゲージ証券、資産担保証券、ハイ・イールド債券、企業向け貸付債権(バンクローン)等)および派生商品等  |
| 管 理 会 社<br>投 資 顧 問 会 社         | パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー  |
| 受 託 会 社                        | メイプルズ・トラスティ・サービシーズ(バミューダ)リミテッド   |
| 管 理 事 務 代 行 会 社<br>保 管 受 託 銀 行 | ブラウン・ブラザーズ・ハリマン・アンド・カンパニー  |
| 名 義 書 換 事 務<br>受 託 会 社         | ブラウン・ブラザーズ・ハリマン(ルクセンブルグ) エス・シー・エー  |

\*作成時点において、入手可能な直前計算期間の年次報告書をもとに作成いたしております。

## PIMCOバミューダ・インカム・ファンドA

## 運用計算書

2025年10月31日に終了した期間

(金額単位:千米ドル)

|                |           |
|----------------|-----------|
| <b>収益:</b>     |           |
| 受取利息(外国税額控除後)* | \$ 22,686 |
| 受取配当(外国税額控除後)* | 0         |
| 雑収入            | 0         |
| 収益合計           | 22,686    |

|                         |                   |
|-------------------------|-------------------|
| <b>費用:</b>              |                   |
| 投資顧問報酬 - NF (JPY)       | 2 <sup>(1)</sup>  |
| 投資顧問報酬 - W (USD)        | 190               |
| 運用報酬 - M (JPY 投資顧問)     | 871               |
| 運用報酬 - M (USD 投資顧問)     | 859               |
| 運用報酬 - MU (JPY 為替ヘッジなし) | 4 <sup>(2)</sup>  |
| 運用報酬 - MU (USD)         | 21 <sup>(3)</sup> |
| 運用報酬 - P (JPY)          | 196               |
| 運用報酬 - R (USD)          | 138               |
| 運用報酬 - S (USD)          | 229               |
| 運用報酬 - T (JPY)          | 4,953             |
| 運用報酬 - U2 (JPY)         | 265               |
| 運用報酬 - X (JPY)          | 175               |
| 管理報酬 - NF (JPY)         | 1 <sup>(1)</sup>  |
| 管理報酬 - R (USD)          | 42                |
| 管理報酬 - S (USD)          | 70                |
| 管理報酬 - W (USD)          | 58                |
| 分配支払手数料 - M (JPY 投資顧問)  | 755               |
| 分配支払手数料 - M (USD 投資顧問)  | 744               |
| 分配支払手数料 - P (JPY)       | 196               |
| 代理店報酬 - M (JPY 投資顧問)    | 58                |
| 代理店報酬 - M (USD 投資顧問)    | 57                |
| 法務費用                    | 0                 |
| 支払利息                    | 1,683             |
| 雑費用                     | 377               |
| 費用合計                    | 11,944            |

|              |        |
|--------------|--------|
| <b>純投資損益</b> | 10,742 |
|--------------|--------|

|                |           |
|----------------|-----------|
| <b>当期実現損益:</b> |           |
| 投資有価証券         | 289       |
| 関連投資           | 506,441   |
| 上場金融デリバティブ商品   | 0         |
| 店頭金融デリバティブ商品   | (488,840) |
| 外貨通貨           | (286)     |
| 当期実現損益         | 17,604    |

|                   |           |
|-------------------|-----------|
| <b>当期末実現評価損益:</b> |           |
| 投資有価証券            | 60        |
| 関連投資              | 855,594   |
| 上場金融デリバティブ商品      | 0         |
| 店頭金融デリバティブ商品      | 190,253   |
| 外貨建資産および負債        | 157       |
| 当期末実現評価損益         | 1,046,064 |
| 当期損益              | 1,063,668 |

|                        |              |
|------------------------|--------------|
| <b>運用の結果による純資産の増減額</b> | \$ 1,074,410 |
| *外国税                   | \$ 0         |

※残高ゼロには、実際の金額を四捨五入した結果千未満となったケースが含まれている。

<sup>(1)</sup> 2025年8月29日(設定日)から2025年10月31日までの期間。

<sup>(2)</sup> 2025年9月2日(設定日)から2025年10月31日までの期間。

<sup>(3)</sup> 2025年6月10日(設定日)から2025年10月31日までの期間。

(単位:千 1口単位を除く)

|                |              |
|----------------|--------------|
| <b>期末純資産総額</b> |              |
| N (JPY)        | \$ 3,397,674 |
| N (USD)        | 4,515,222    |

|                     |        |
|---------------------|--------|
| <b>期末現在発行済受益証券数</b> |        |
| N (JPY)             | 71,566 |
| N (USD)             | 67,743 |

|                     |          |
|---------------------|----------|
| <b>期末1口当たり純資産価格</b> |          |
| N (JPY)             | \$ 47.48 |
| N (USD)             | 66.65    |

※PIMCO バミューダ・インカム・ファンド(M)の期末純資産額は12,762,185千米ドル。

## 組入資産の明細

(金額の単位は千\*, ただし、株式、契約、受益証券およびオンス(もしあれば)の数を除く)

|   | 2025年10月31日    |                |
|---|----------------|----------------|
|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |
| <b>投資有価証券 4.3%</b>                                  |                |                |
| <b>短期金融商品 4.3%</b>                                  |                |                |
| <b>定期預金 0.5%</b>                                    |                |                |
| <b>Australia and New Zealand Banking Group Ltd.</b> |                |                |
| 3.360% due 11/03/2025                               | \$ 10,660      | \$ 10,660      |
| <b>Bank of Nova Scotia</b>                          |                |                |
| 3.360% due 11/03/2025                               | 2,891          | 2,891          |
| <b>Brown Brothers Harriman &amp; Co.</b>            |                |                |
| 3.360% due 11/03/2025                               | 154            | 154            |
| <b>Citibank N.A.</b>                                |                |                |
| 3.360% due 11/03/2025                               | 5,589          | 5,589          |
| <b>DBS Bank Ltd.</b>                                |                |                |
| 3.360% due 11/03/2025                               | 32,478         | 32,478         |
| <b>DnB Bank ASA</b>                                 |                |                |
| 3.360% due 11/03/2025                               | 1,024          | 1,024          |
| <b>JPMorgan Chase Bank N.A.</b>                     |                |                |
| 3.360% due 11/03/2025                               | 1,952          | 1,952          |
| <b>MUFG Bank Ltd.</b>                               |                |                |
| 0.120% due 11/04/2025                               | ¥ 6            | 0              |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>              |                |                |
| 0.120% due 11/04/2025                               | 6              | 0              |
| 3.360% due 11/03/2025                               | \$ 14,259      | 14,259         |
|   |                | <b>69,007</b>  |
| <b>米財務省証券3.8%</b>                                   |                |                |
| 3.764% due 02/24/2026 (a)                           | 71,300         | 70,459         |
| 3.872% due 01/27/2026 (a)                           | 9,353          | 9,270          |
| 3.880% due 01/08/2026 (b)                           | 310            | 308            |
| 3.888% due 01/02/2026 (a)                           | 30,944         | 30,746         |
| 3.903% due 12/26/2025 (b)                           | 3,100          | 3,082          |
| 3.925% due 12/18/2025 (b)                           | 3,100          | 3,085          |
| 3.956% due 12/04/2025 (a)                           | 28,100         | 28,006         |
| 3.959% due 12/11/2025 (b)                           | 856            | 853            |
| 3.964% due 11/25/2025 (a)                           | 97,991         | 97,759         |
| 3.978% due 12/02/2025 (b)                           | 5,900          | 5,882          |
| 3.996% due 11/18/2025 (a)                           | 37,200         | 37,140         |
| 4.008% due 12/09/2025 (a)                           | 40,147         | 39,992         |
| 4.017% due 11/20/2025 (a)                           | 43,052         | 42,973         |
| 4.022% due 11/13/2025 (b)                           | 4,622          | 4,617          |
| 4.039% due 11/06/2025 (b)                           | 4,276          | 4,275          |
| 4.040% due 11/28/2025 (a)                           | 109,909        | 109,614        |
| 4.043% due 11/12/2025 (b)                           | 6,736          | 6,730          |
|   |                | <b>494,791</b> |
| <b>短期金融商品合計</b>                                     |                | <b>563,798</b> |
| (取得原価 \$563,668)                                    |                |                |
| <b>投資有価証券合計</b>                                     |                | <b>563,798</b> |
| (取得原価 \$563,668)                                    |                |                |

口数 評価額  
(単位:千)

|  |             |                      |
|--|-------------|----------------------|
| <b>関連投資 97.2%</b>                              |             |                      |
| <b>その他の投資会社 97.2%</b>                          |             |                      |
| PIMCO パミュダ・インカム・ファンド(M)<br>(取得原価 \$10,680,878) | 682,340,326 | 12,677,883           |
| <b>関連投資合計</b><br>(取得原価 \$10,680,878)           |             | <b>12,677,883</b>    |
| <b>投資合計 101.5%</b><br>(取得原価 \$11,244,546)      |             | <b>\$ 13,241,681</b> |
| <b>金融デリバティブ商品 (1.5%)</b><br>(取得原価またはプレミアム \$0) |             | <b>(190,757)</b>     |
| <b>その他の資産および負債 0.0%</b>                        |             | <b>\$ (1,088)</b>    |
| <b>純資産 100.0%</b>                              |             | <b>\$ 13,049,836</b> |

投資有価証券に対する注記

※ 残高ゼロには、実際の金額を四捨五入した結果千未満となったケースが含まれている。

(a) クーボンは加重平均最終利回りである。

(b) クーボンは最終利回りである。

## ◎店頭金融デリバティブ商品

2025年10月31日現在

## ●外国為替先渡し契約

単位:千

| 取引相手 | 決済月     | 受渡通貨        | 受取通貨        | 未実現評価損益 |         |
|------|---------|-------------|-------------|---------|---------|
|      |         |             |             | 資産      | 負債      |
| BPS  | 11/2025 | JPY 482,218 | \$ 3,128    | \$ 0    | \$ (2)  |
| BPS  | 11/2025 | 1,564,828   | 10,159      | 0       | (1)     |
| BPS  | 11/2025 | \$ 16       | JPY 2,446   | 0       | 0       |
| BPS  | 11/2025 | 851         | 131,107     | 1       | 0       |
| BPS  | 11/2025 | 578         | 89,022      | 0       | 0       |
| BSS  | 11/2025 | 169         | 25,690      | 0       | (2)     |
| BSS  | 12/2025 | JPY 25,618  | \$ 169      | 2       | 0       |
| FAR  | 11/2025 | \$ 429      | JPY 65,139  | 0       | (6)     |
| FAR  | 12/2025 | JPY 64,958  | \$ 429      | 6       | 0       |
| JPM  | 11/2025 | 989,524     | 6,516       | 93      | 0       |
| JPM  | 11/2025 | \$ 1,688    | JPY 256,321 | 0       | (24)    |
| JPM  | 11/2025 | 82          | 12,526      | 0       | (1)     |
| MBC  | 11/2025 | JPY 197,240 | \$ 1,338    | 58      | 0       |
| MYI  | 11/2025 | 74,147      | 488         | 6       | 0       |
| MYI  | 12/2025 | \$ 1,510    | JPY 232,244 | 1       | 0       |
| SCX  | 11/2025 | JPY 2,278   | \$ 15       | 1       | 0       |
| SCX  | 12/2025 | 753,427     | 4,902       | 0       | (3)     |
| SOG  | 11/2025 | \$ 675      | JPY 103,198 | 0       | (6)     |
| SOG  | 12/2025 | JPY 102,911 | \$ 675      | 5       | 0       |
| SSB  | 11/2025 | 0           | 0           | 0       | 0       |
|      |         |             |             | \$ 173  | \$ (45) |

- F (JPY)クラス、J (JPY)クラス、M (JPY 投資顧問)、N (JPY)クラス、NF (JPY)クラス、P (JPY)クラス、Q (JPY)クラス、R (JPY)クラス、R2 (JPY)クラス、S (JPY)クラス、T (JPY)クラス、U2 (JPY)クラス、X (JPY)クラス、Y (JPY)クラス、Z (JPY)クラス外国為替先渡し契約

| 取引相手               | 決済月     | 受渡通貨 |             | 受取通貨 |             | 未実現評価損益   |               |           |                  |
|--------------------|---------|------|-------------|------|-------------|-----------|---------------|-----------|------------------|
|                    |         |      |             |      |             | 資産        | 負債            |           |                  |
| BOA                | 11/2025 | JPY  | 1,303,217   | \$   | 8,559       | \$        | 100           | \$        | 0                |
| BOA                | 11/2025 | \$   | 644,045     | JPY  | 96,001,781  |           | 0             |           | (20,879)         |
| BPS                | 11/2025 | JPY  | 1,404,576   | \$   | 9,240       |           | 123           |           | 0                |
| BPS                | 11/2025 |      | 2,426       |      | 16          |           | 0             |           | 0                |
| BPS                | 11/2025 | \$   | 695,892     | JPY  | 103,129,757 |           | 0             |           | (26,457)         |
| BPS                | 11/2025 |      | 40,930      |      | 6,305,418   |           | 4             |           | 0                |
| BSS                | 11/2025 | JPY  | 228,902,999 | \$   | 1,505,545   |           | 19,692        |           | 0                |
| BSS                | 12/2025 | \$   | 1,505,545   | JPY  | 228,266,153 |           | 0             |           | (19,608)         |
| CBK                | 11/2025 | JPY  | 1,793,724   | \$   | 11,868      |           | 225           |           | 0                |
| CIB                | 11/2025 |      | 427,203     |      | 2,777       |           | 4             |           | 0                |
| FAR                | 11/2025 |      | 187,814,802 |      | 1,236,844   |           | 17,703        |           | 0                |
| FAR                | 12/2025 | \$   | 1,236,844   | JPY  | 187,293,225 |           | 0             |           | (17,628)         |
| JPM                | 11/2025 | JPY  | 912,680     | \$   | 6,115       |           | 190           |           | 0                |
| MBC                | 11/2025 |      | 157,686,624 |      | 1,024,843   |           | 1,269         |           | 0                |
| MBC                | 11/2025 | \$   | 560,729     | JPY  | 82,922,143  |           | 0             |           | (22,466)         |
| MBC                | 12/2025 |      | 1,020,104   |      | 156,538,353 |           | 0             |           | (1,091)          |
| MYI                | 11/2025 | JPY  | 6,000,952   | \$   | 38,909      |           | 0             |           | (44)             |
| MYI                | 11/2025 | \$   | 566,006     | JPY  | 84,206,574  |           | 0             |           | (19,406)         |
| MYI                | 12/2025 |      | 38,909      |      | 5,983,844   |           | 44            |           | 0                |
| SCX                | 11/2025 | JPY  | 89,637,122  | \$   | 581,531     |           | 0             |           | (321)            |
| SCX                | 11/2025 | \$   | 2,707       | JPY  | 399,447     |           | 0             |           | (114)            |
| SCX                | 12/2025 |      | 581,531     |      | 89,383,109  |           | 324           |           | 0                |
| SOG                | 11/2025 | JPY  | 144,432,665 | \$   | 944,931     |           | 7,391         |           | 0                |
| SOG                | 11/2025 | \$   | 1,236,644   | JPY  | 183,376,196 |           | 0             |           | (46,314)         |
| SOG                | 12/2025 |      | 944,931     |      | 144,030,030 |           | 0             |           | (7,343)          |
| SSB                | 11/2025 | JPY  | 1,164,250   | \$   | 7,625       |           | 68            |           | 0                |
| SSB                | 11/2025 | \$   | 0           | JPY  | 0           |           | 0             |           | 0                |
| WST                | 11/2025 |      | 1,818,321   |      | 271,440,247 |           | 0             |           | (56,351)         |
|                    |         |      |             |      |             | \$        | 47,137        | \$        | (238,022)        |
| <b>外国為替先渡し契約合計</b> |         |      |             |      |             | <b>\$</b> | <b>47,310</b> | <b>\$</b> | <b>(238,067)</b> |

## PIMCO バミューダ・インカム・ファンド(M)

## 組入資産の明細

(金額の単位は千\*、ただし、株式、契約、受益証券およびオンス(もしあれば)の数を除く)

|   |                | 2025年10月31日   |                |                |
|---|----------------|---------------|----------------|----------------|
|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |
| <b>投資有価証券 160.2%</b>                                |                |               |                |                |
| <b>バンクローン 3.9%</b>                                  |                |               |                |                |
| <b>Abilene DC 1 LLC</b>                             |                |               |                |                |
| 0.625-6.584% due<br>01/09/2028 (b)                  | \$ 7,090       | \$ 7,032      |                |                |
| <b>Abilene DC 4 LLC</b>                             |                |               |                |                |
| 0.000-6.334% due<br>06/09/2028 (b)                  | 33,952         | 33,951        |                |                |
| <b>Abilene DC 5 LLC</b>                             |                |               |                |                |
| 0.000-6.334% due<br>06/09/2028 (b)                  | 33,522         | 33,521        |                |                |
| <b>Abilene DC 7 LLC</b>                             |                |               |                |                |
| 0.563-6.334% due<br>06/09/2028 (b)                  | 34,327         | 34,327        |                |                |
| <b>Altice France S.A.</b>                           |                |               |                |                |
| TBD% due 04/30/2028                                 | EUR 2,000      | 2,271         |                |                |
| TBD% due 10/30/2028                                 | \$ 2,084       | 2,056         |                |                |
| 8.110% due 04/30/2028                               | 6,560          | 6,461         |                |                |
| 8.891% due 05/31/2031                               | EUR 229        | 264           |                |                |
| 10.860% due 05/31/2031                              | \$ 5,110       | 5,106         |                |                |
| <b>AmSurg LLC</b>                                   |                |               |                |                |
| 12.230% due 07/20/2026                              | 27,118         | 27,118        |                |                |
| 12.230% due 11/03/2028                              | 101,703        | 104,754       |                |                |
| <b>Atlas Borrower LLC</b>                           |                |               |                |                |
| 8.490% due 09/06/2032                               | 2,800          | 2,800         |                |                |
| <b>Clover Holdings SPV III LLC</b>                  |                |               |                |                |
| 15.000% due 12/09/2027                              | 163            | 169           |                |                |
| <b>Databricks, Inc.</b>                             |                |               |                |                |
| 1.000% due 01/03/2031 (b)                           | 5,382          | 5,382         |                |                |
| 8.588% due 01/03/2031                               | 24,318         | 24,622        |                |                |
| <b>Envalior Finance GmbH</b>                        |                |               |                |                |
| 7.566% due 03/29/2030                               | EUR 10,900     | 11,313        |                |                |
| 9.340% due 03/29/2030                               | \$ 19,213      | 16,791        |                |                |
| <b>Finastra USA, Inc.</b>                           |                |               |                |                |
| 11.288% due 09/13/2029                              | 1,700          | 1,685         |                |                |
| <b>iHeartCommunications, Inc.</b>                   |                |               |                |                |
| 9.854% due 05/01/2029                               | 31,086         | 27,854        |                |                |
| <b>Jane Street Group LLC</b>                        |                |               |                |                |
| 5.956-6.199% due 12/15/2031                         | 2,600          | 2,579         |                |                |
| <b>Lealand Finance Co. BV</b>                       |                |               |                |                |
| 5.079% due 12/30/2027                               | 685            | 531           |                |                |
| 7.079% due 06/30/2027                               | 261            | 214           |                |                |
| <b>Mediapro</b>                                     |                |               |                |                |
| 7.750% due 08/14/2029                               | EUR 8,500      | 9,860         |                |                |
| <b>Mercury Aggregator LP</b>                        |                |               |                |                |
| 19.000% due 02/03/2026                              | \$ 4,259       | 1,246         |                |                |
| <b>Panama Government International Bond</b>         |                |               |                |                |
| 3.855% due 03/05/2027                               | EUR 29,500     | 34,331        |                |                |
| <b>Poseidon Bidco SAS</b>                           |                |               |                |                |
| 7.000% due 03/13/2030                               | 16,200         | 7,012         |                |                |
| <b>Project Alfa</b>                                 |                |               |                |                |
| TBD% due 10/21/2026                                 | \$ 3,120       | 3,120         |                |                |
| 4.150% due 02/27/2026                               | EUR 2,457      | 2,836         |                |                |
| <b>SVF II Finco (Cayman) LP</b>                     |                |               |                |                |
| 7.652% due 04/25/2029                               | \$ 24,174      | 24,307        |                |                |
| <b>Syniverse Holdings LLC</b>                       |                |               |                |                |
| 11.002% due 05/13/2027                              | 24,406         | 23,592        |                |                |
| <b>TransDigm, Inc.</b>                              |                |               |                |                |
| 6.252% due 03/22/2030                               | 775            | 776           |                |                |
| 6.502% due 02/28/2031                               | 22,534         | 22,589        |                |                |
| <b>U.S. Renal Care, Inc.</b>                        |                |               |                |                |
| 9.079% due 06/28/2028                               | 3,092          | 2,938         |                |                |
| <b>Westmoreland Coal Co.</b>                        |                |               |                |                |
| 8.000% due 11/04/2030                               | 268            | 108           |                |                |
| <b>Windstream Services LLC</b>                      |                |               |                |                |
| 8.815% due 10/01/2031                               | 19,710         | 19,661        |                |                |
| <b>バンクローン合計</b>                                     |                |               |                | <b>503,177</b> |
| <b>(取得原価 \$509,143)</b>                             |                |               |                |                |
| <b>社債・約束手形 15.4%</b>                                |                |               |                |                |
| <b>銀行・金融 5.8%</b>                                   |                |               |                |                |
| <b>123 Lights Re Ltd.</b>                           |                |               |                |                |
| 14.850% due 09/14/2028                              | 600            | 600           |                |                |
| <b>AGFC Capital Trust I</b>                         |                |               |                |                |
| 5.916% due 01/15/2067                               | 2,200          | 1,512         |                |                |
| <b>Alamo Re Ltd.</b>                                |                |               |                |                |
| 12.284% due 06/07/2027                              | 3,500          | 3,766         |                |                |
| 15.730% due 06/07/2026                              | 3,600          | 3,793         |                |                |
| <b>Armor Holdco, Inc.</b>                           |                |               |                |                |
| 8.500% due 11/15/2029                               | 200            | 201           |                |                |
| <b>Armor RE II Ltd.</b>                             |                |               |                |                |
| 12.360% due 01/07/2028                              | 500            | 534           |                |                |
| 14.060% due 05/07/2027                              | 1,300          | 1,413         |                |                |
| <b>Amy Hawaii Family Housing Trust Certificates</b> |                |               |                |                |
| 4.547% due 06/15/2050                               | 7,600          | 5,393         |                |                |
| <b>Avolon Holdings Funding Ltd.</b>                 |                |               |                |                |
| 2.528% due 11/18/2027                               | 14,937         | 14,402        |                |                |
| <b>Banca Monte dei Paschi di Siena SpA</b>          |                |               |                |                |
| 1.875% due 01/09/2026                               | EUR 10,100     | 11,643        |                |                |
| <b>Banco Bilbao Vizcaya Argentaria S.A.</b>         |                |               |                |                |
| 6.033% due 03/13/2035                               | \$ 1,400       | 1,491         |                |                |

|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---|----------------|---------------|--|----------------|---------------|
| <b>Banco Santander S.A.</b>                       |                |               |  |                |               |
| 3.250% due 04/02/2029                             | EUR 7,400      | 8,669         |  |                |               |
| 6.527% due 11/07/2027                             | \$ 11,000      | 11,254        |  |                |               |
| 6.607% due 11/07/2028                             | 8,400          | 8,974         |  |                |               |
| <b>Barclays PLC</b>                               |                |               |  |                |               |
| 4.972% due 05/16/2029                             | 2,600          | 2,639         |  |                |               |
| 5.652% due 03/12/2028                             | 5,200          | 5,255         |  |                |               |
| 5.674% due 03/12/2028                             | 2,200          | 2,241         |  |                |               |
| 5.690% due 03/12/2030                             | 7,200          | 7,476         |  |                |               |
| 6.490% due 09/13/2029                             | 8,500          | 8,982         |  |                |               |
| <b>Bayou Re Ltd.</b>                              |                |               |  |                |               |
| 12.192% due 04/30/2027                            | 600            | 641           |  |                |               |
| 22.360% due 04/30/2027                            | 700            | 788           |  |                |               |
| <b>Blue Ridge Re Ltd.</b>                         |                |               |  |                |               |
| 9.100% due 01/08/2027                             | 3,306          | 3,425         |  |                |               |
| <b>BNP Paribas S.A.</b>                           |                |               |  |                |               |
| 5.497% due 05/20/2030                             | 3,400          | 3,515         |  |                |               |
| <b>Bonanza RE Ltd.</b>                            |                |               |  |                |               |
| 3.850% due 01/08/2026                             | 250            | 248           |  |                |               |
| <b>BPCE S.A.</b>                                  |                |               |  |                |               |
| 6.714% due 10/19/2029                             | 19,000         | 20,159        |  |                |               |
| 7.003% due 10/19/2034                             | 11,600         | 12,959        |  |                |               |
| <b>CaixaBank S.A.</b>                             |                |               |  |                |               |
| 6.208% due 01/18/2029                             | 5,400          | 5,618         |  |                |               |
| <b>Cape Lookout Re Ltd.</b>                       |                |               |  |                |               |
| 10.750% due 03/13/2028                            | 4,000          | 4,210         |  |                |               |
| 12.575% due 04/05/2027                            | 700            | 734           |  |                |               |
| <b>Charles River Re Ltd.</b>                      |                |               |  |                |               |
| 11.502% due 05/10/2027                            | 250            | 266           |  |                |               |
| <b>CIFI Holdings Group Co. Ltd. (c)</b>           |                |               |  |                |               |
| 4.375% due 04/12/2027                             | 300            | 28            |  |                |               |
| 4.450% due 08/17/2026                             | 500            | 46            |  |                |               |
| 5.950% due 10/20/2049                             | 200            | 21            |  |                |               |
| 6.000% due 07/16/2049                             | 200            | 21            |  |                |               |
| 6.450% due 11/07/2049                             | 600            | 62            |  |                |               |
| <b>Corestate Capital Holding S.A. (d)</b>         |                |               |  |                |               |
| 8.000% due 12/31/2026                             | EUR 9,812      | 4,586         |  |                |               |
| 10.000% due 12/31/2026                            | 946            | 993           |  |                |               |
| <b>CoStar Group, Inc.</b>                         |                |               |  |                |               |
| 2.800% due 07/15/2030                             | \$ 11,025      | 10,093        |  |                |               |
| <b>Country Garden Holdings Co. Ltd. (c)</b>       |                |               |  |                |               |
| 2.700% due 07/12/2026                             | 2,100          | 203           |  |                |               |
| 3.125% due 10/22/2049                             | 3,400          | 323           |  |                |               |
| 3.875% due 10/22/2030                             | 1,700          | 170           |  |                |               |
| <b>Credicorp Capital Sociedad Tituladora S.A.</b> |                |               |  |                |               |
| 9.700% due 03/05/2045                             | PEN 13,100     | 4,060         |  |                |               |
| 10.100% due 12/15/2043                            | 3,000          | 945           |  |                |               |
| Credit Suisse Group AG AT1 Claim (c)              | \$ 9,046       | 2,985         |  |                |               |
| <b>Deloitte LLP</b>                               |                |               |  |                |               |
| 5.250% due 01/30/2030                             | 11,300         | 11,585        |  |                |               |
| 5.410% due 01/30/2032                             | 11,100         | 11,432        |  |                |               |
| <b>Deutsche Bank AG</b>                           |                |               |  |                |               |
| 2.129% due 11/24/2026                             | 1,200          | 1,198         |  |                |               |
| 3.547% due 09/18/2031                             | 2,900          | 2,754         |  |                |               |
| 6.720% due 01/18/2029                             | 2,900          | 3,040         |  |                |               |
| <b>East Lane Re VII Ltd.</b>                      |                |               |  |                |               |
| 12.770% due 03/31/2026                            | 3,400          | 3,466         |  |                |               |
| <b>EPR Properties</b>                             |                |               |  |                |               |
| 4.750% due 12/15/2026                             | 256            | 257           |  |                |               |
| 4.950% due 04/15/2028                             | 1,132          | 1,143         |  |                |               |
| <b>Everglades Re II Ltd.</b>                      |                |               |  |                |               |
| 14.372% due 05/13/2027                            | 2,800          | 3,011         |  |                |               |
| 15.372% due 05/13/2027                            | 2,800          | 2,998         |  |                |               |
| 16.622% due 05/13/2027                            | 2,800          | 2,999         |  |                |               |
| <b>GA Global Funding Trust</b>                    |                |               |  |                |               |
| 5.900% due 01/13/2035                             | 9,500          | 9,846         |  |                |               |
| <b>Gaci First Investment Co.</b>                  |                |               |  |                |               |
| 5.250% due 01/29/2030                             | 24,100         | 24,855        |  |                |               |
| <b>GLP Capital LP</b>                             |                |               |  |                |               |
| 5.300% due 01/15/2029                             | 3,142          | 3,204         |  |                |               |
| <b>Goodman U.S. Finance Three LLC</b>             |                |               |  |                |               |
| 3.700% due 03/15/2028                             | 2,324          | 2,296         |  |                |               |
| <b>Greengrove RE Ltd.</b>                         |                |               |  |                |               |
| 11.575% due 04/07/2028                            | 1,000          | 1,000         |  |                |               |
| <b>GTA Finance Co. Pty Ltd.</b>                   |                |               |  |                |               |
| 5.400% due 12/04/2029                             | AUD 10,100     | 6,745         |  |                |               |
| <b>Hardwood Funding LLC</b>                       |                |               |  |                |               |
| 4.980% due 06/07/2028                             | \$ 3,300       | 3,345         |  |                |               |
| 5.070% due 06/07/2030                             | 2,200          | 2,251         |  |                |               |
| <b>Hexagon IV RE Ltd.</b>                         |                |               |  |                |               |
| 10.478% due 01/21/2028                            | EUR 2,339      | 2,782         |  |                |               |
| <b>Hudson Pacific Properties LP</b>               |                |               |  |                |               |
| 5.950% due 02/15/2028                             | \$ 600         | 587           |  |                |               |
| <b>InCaps Funding I Ltd.</b>                      |                |               |  |                |               |
| 6.433% due 06/01/2033                             | 4,533          | 4,510         |  |                |               |
| <b>Integrity RE III Ltd.</b>                      |                |               |  |                |               |
| 16.075% due 06/06/2028                            | 300            | 321           |  |                |               |
| 29.325% due 06/06/2027                            | 300            | 344           |  |                |               |
| <b>Integrity Re Ltd.</b>                          |                |               |  |                |               |
| 21.084% due 06/06/2026                            | 1,200          | 1,317         |  |                |               |
| 26.646% due 06/06/2026                            | 600            | 678           |  |                |               |
| <b>Intesa Sanpaolo SpA</b>                        |                |               |  |                |               |
| 7.200% due 11/28/2033                             | 7,300          | 8,319         |  |                |               |
| <b>Iridium Capital PLC</b>                        |                |               |  |                |               |
| 3.853% due 03/07/2027                             | EUR 18,600     | 21,356        |  |                |               |
| 9.250% due 06/18/2029                             | 10,600         | 12,984        |  |                |               |
| <b>Jane Street Group</b>                          |                |               |  |                |               |
| 6.750% due 05/01/2033                             | \$ 1,300       | 1,357         |  |                |               |
| <b>Kizuna RE III Pte Ltd.</b>                     |                |               |  |                |               |
| 6.585% due 04/09/2029                             | 600            | 615           |  |                |               |
| <b>Longleaf Pine Re Ltd.</b>                      |                |               |  |                |               |
| 21.804% due 05/25/2027                            | 1,900          | 2,134         |  |                |               |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |                                      | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|--|----------------|---------------|--------------------------------------|----------------|---------------|
| <b>Luca RE Ltd.</b>                            |                |               | 6.534% due 01/10/2029                | 600            | 627           |
| 11.085% due 07/22/2028                         | 1,900          | 1,900         | 6.833% due 11/21/2026                | 5,700          | 5,706         |
| <b>Marex Group PLC</b>                         |                |               | 7.482% due 08/29/2029                | GBP 4,200      | 5,949         |
| 6.404% due 11/04/2029                          | 2,200          | 2,263         | <b>Societe Generale S.A.</b>         |                |               |
| <b>MMIFS Re Ltd.</b>                           |                |               | 6.447% due 01/12/2027                | \$ 3,200       | 3,211         |
| 5.236% due 01/10/2028                          | CAD 800        | 574           | 6.691% due 01/10/2034                | 15,100         | 16,456        |
| <b>Morgan Stanley Bank N.A.</b>                |                |               | <b>SRC Sukuk Ltd.</b>                |                |               |
| 4.784% due 10/15/2027                          | \$ 6,000       | 6,022         | 5.000% due 02/27/2028                | 16,300         | 16,540        |
| Mutual of Omaha Cos. Global Funding            |                |               | <b>Suci Second Investment Co.</b>    |                |               |
| 4.750% due 10/15/2029                          | 2,800          | 2,847         | 4.375% due 09/10/2027                | 13,900         | 13,926        |
| <b>Nationwide Building Society</b>             |                |               | <b>Sunac China Holdings Ltd. (c)</b> |                |               |
| 3.960% due 07/18/2030                          | 5,600          | 5,512         | 6.000% due 09/30/2026                | 31             | 5             |
| 4.302% due 03/08/2029                          | 8,800          | 8,794         | 6.250% due 09/30/2026                | 31             | 5             |
| <b>Nature Coast Re Ltd.</b>                    |                |               | 6.500% due 09/30/2027                | 62             | 10            |
| 13.825% due 12/07/2026                         | 2,400          | 2,514         | 6.750% due 09/30/2028                | 93             | 14            |
| <b>NatWest Group PLC</b>                       |                |               | 7.000% due 09/30/2029                | 94             | 15            |
| 4.445% due 05/08/2030                          | 17,600         | 17,637        | 7.250% due 09/30/2030                | 44             | 7             |
| 5.076% due 01/27/2030                          | 16,500         | 16,873        | <b>Taranis Reinsurance DAC</b>       |                |               |
| <b>Nykredit Realkredit A/S</b>                 |                |               | 8.320% due 01/21/2028                | EUR 1,400      | 1,608         |
| 3.500% due 07/10/2031                          | EUR 500        | 586           | 11.000% due 01/21/2028               | 2,000          | 2,405         |
| <b>Orange Capital RE DAC</b>                   |                |               | <b>Torrey Pines Re Ltd.</b>          |                |               |
| 8.026% due 01/17/2029                          | 250            | 299           | 9.916% due 06/07/2027                | \$ 1,500       | 1,573         |
| 9.836% due 01/08/2027                          | 2,100          | 2,473         | 10.986% due 06/07/2027               | 900            | 938           |
| <b>Palm RE Ltd.</b>                            |                |               | 13.238% due 06/05/2026               | 500            | 509           |
| 11.575% due 06/07/2028                         | \$ 1,000       | 1,061         | <b>Turkiye Is Bankasi A/S</b>        |                |               |
| Panama Infrastructure Receivable Purchaser PLC |                |               | 2.900% due 11/15/2034                | 8,400          | 8,165         |
| 0.000% due 04/05/2032                          | 15,040         | 11,491        | <b>U.S. Capital Funding VI Ltd.</b>  |                |               |
| <b>Polestar Re Ltd.</b>                        |                |               | 4.469% due 07/10/2043                | 17,687         | 15,034        |
| 14.328% due 01/07/2028                         | 1,600          | 1,657         | <b>UBS AG</b>                        |                |               |
| 17.078% due 01/07/2027                         | 5,500          | 5,714         | 7.500% due 02/15/2028                | 10,500         | 11,326        |
| <b>Preferred Term Securities XXIV Ltd.</b>     |                |               | <b>UBS Group AG</b>                  |                |               |
| 4.599% due 03/22/2037                          | 619            | 585           | 3.091% due 05/14/2032                | 2,050          | 1,899         |
| 4.679% due 03/22/2037                          | 4,717          | 4,198         | 3.869% due 01/12/2029                | 31,650         | 31,433        |
| <b>Preferred Term Securities XXV Ltd.</b>      |                |               | 4.194% due 04/01/2031                | 7,750          | 7,665         |
| 4.589% due 06/22/2037                          | 15,717         | 14,695        | 4.988% due 08/05/2033                | 10,400         | 10,567        |
| <b>Preferred Term Securities XXVI Ltd.</b>     |                |               | 5.959% due 01/12/2034                | 12,800         | 13,685        |
| 4.599% due 09/22/2037                          | 18,972         | 17,644        | 6.327% due 12/22/2027                | 10,000         | 10,231        |
| <b>Prime Property Fund LLC</b>                 |                |               | 6.442% due 08/11/2028                | 3,360          | 3,486         |
| 5.440% due 09/30/2031                          | 12,400         | 12,509        | 6.537% due 08/12/2033                | 20,610         | 22,799        |
| <b>Purple Re Ltd.</b>                          |                |               | 7.750% due 03/01/2029                | EUR 3,340      | 4,297         |
| 12.951% due 06/07/2027                         | 2,100          | 2,237         | 9.016% due 11/15/2033                | \$ 3,050       | 3,835         |
| <b>Quercus Re DAC</b>                          |                |               | <b>Uniti Group LP</b>                |                |               |
| 10.050% due 07/08/2027                         | EUR 300        | 351           | 6.500% due 02/15/2029                | 2,280          | 2,136         |
| <b>Sabine Re Ltd.</b>                          |                |               | <b>Ursa Re Ltd.</b>                  |                |               |
| 12.355% due 04/07/2027                         | \$ 700         | 736           | 9.360% due 12/07/2026                | 4,200          | 4,318         |
| <b>Santander Holdings USA, Inc.</b>            |                |               | 11.372% due 02/22/2028               | 1,100          | 1,119         |
| 5.353% due 09/06/2030                          | 5,000          | 5,095         | 12.610% due 12/07/2026               | 5,300          | 5,527         |
| <b>Santander UK Group Holdings PLC</b>         |                |               | <b>Veraison Re Ltd.</b>              |                |               |
| 2.469% due 01/11/2028                          | 1,000          | 979           | 8.872% due 03/08/2028                | 300            | 304           |
| 3.823% due 11/03/2028                          | 3,400          | 3,367         | <b>VICI Properties LP</b>            |                |               |
| 4.858% due 09/11/2030                          | 5,700          | 5,768         | 3.750% due 02/15/2027                | 4,300          | 4,259         |

|                                      | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |
|--------------------------------------|----------------|----------------|
| 4.125% due 08/15/2030                | 5,684          | 5,499          |
| 4.250% due 12/01/2026                | 3,600          | 3,592          |
| 4.500% due 09/01/2026                | 2,000          | 2,001          |
| 4.625% due 12/01/2029                | 3,600          | 3,572          |
| <b>Vitality Re XVI Ltd.</b>          |                |                |
| 5.600% due 01/08/2029                | 550            | 551            |
| 7.600% due 01/08/2029                | 400            | 402            |
| <b>Voyager Aviation Holdings LLC</b> |                |                |
| 8.500% due 05/09/2026 (c)            | 1,987          | 0              |
| <b>Winston RE Ltd.</b>               |                |                |
| 15.550% due 02/26/2027               | 500            | 539            |
|                                      |                | <u>736,192</u> |

**工業 4.0%**

|   |           |        |
|---|-----------|--------|
| <b>Air Canada 2020-2 Class A Pass-Through Trust</b>         |           |        |
| 5.250% due 04/01/2029                                       | 1,265     | 1,294  |
| <b>Alaska Airlines 2020-1 Class A Pass-Through Trust</b>    |           |        |
| 4.800% due 08/15/2027                                       | 2,599     | 2,609  |
| <b>Amdocs Ltd.</b>  |           |        |
| 2.538% due 06/15/2030                                       | 3,200     | 2,937  |
| <b>American Airlines 2014-1 Class A Pass-Through Trust</b>  |           |        |
| 3.700% due 10/01/2026                                       | 1,537     | 1,525  |
| <b>American Airlines 2015-1 Class A Pass-Through Trust</b>  |           |        |
| 3.375% due 05/01/2027                                       | 1,149     | 1,131  |
| <b>American Airlines 2016-1 Class AA Pass-Through Trust</b> |           |        |
| 3.575% due 01/15/2028                                       | 1,258     | 1,237  |
| <b>American Airlines 2016-2 Class AA Pass-Through Trust</b> |           |        |
| 3.200% due 06/15/2028                                       | 668       | 648    |
| <b>American Airlines 2017-2 Class AA Pass-Through Trust</b> |           |        |
| 3.350% due 10/15/2029                                       | 285       | 275    |
| <b>Boeing Co.</b>   |           |        |
| 2.196% due 02/04/2026                                       | 18,488    | 18,390 |
| 2.750% due 02/01/2026                                       | 25,140    | 25,043 |
| 6.259% due 05/01/2027                                       | 4,580     | 4,708  |
| 6.298% due 05/01/2029                                       | 1,900     | 2,016  |
| 6.528% due 05/01/2034                                       | 1,500     | 1,660  |
| <b>British Airways 2019-1 Class AA Pass-Through Trust</b>   |           |        |
| 3.300% due 12/15/2032                                       | 73        | 70     |
| <b>Broadcom, Inc.</b>                                       |           |        |
| 2.450% due 02/15/2031                                       | 7,400     | 6,747  |
| 3.469% due 04/15/2034                                       | 957       | 877    |
| <b>Burberry Group PLC</b>                                   |           |        |
| 5.750% due 06/20/2030                                       | GBP 300   | 401    |
| <b>Carvana Co. (d)</b>                                      |           |        |
| 9.000% due 06/01/2030                                       | \$ 11,580 | 12,105 |
| 9.000% due 06/01/2031                                       | 21,798    | 24,282 |
| <b>Centene Corp.</b>  |           |        |
| 2.500% due 03/01/2031                                       | 2,487     | 2,143  |
| 3.000% due 10/15/2030                                       | 1,400     | 1,250  |
| 3.375% due 02/15/2030                                       | 2,238     | 2,060  |
| 4.250% due 12/15/2027                                       | 10,310    | 10,169 |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|--|----------------|---------------|
| <b>Claritev Corp.</b>                            |                |               |
| 6.750% due 03/31/2031 (d)                        | 3,453          | 2,779         |
| <b>CommonSpirit Health</b>                       |                |               |
| 4.975% due 09/01/2035                            | 3,000          | 2,988         |
| 5.580% due 09/01/2045                            | 1,100          | 1,094         |
| 5.662% due 09/01/2055                            | 1,200          | 1,197         |
| <b>CVS Pass-Through Trust</b>                    |                |               |
| 5.773% due 01/10/2033                            | 106            | 109           |
| 7.507% due 01/10/2032                            | 414            | 441           |
| 8.353% due 07/10/2031                            | 409            | 446           |
| <b>Energy Transfer LP</b>                        |                |               |
| 4.950% due 05/15/2028                            | 424            | 430           |
| <b>Flora Food Management BV</b>                  |                |               |
| 6.875% due 07/02/2029                            | EUR 7,400      | 8,086         |
| <b>Ford Motor Credit Co. LLC</b>                 |                |               |
| 2.700% due 08/10/2026                            | \$ 2,208       | 2,177         |
| 3.815% due 11/02/2027                            | 13,078         | 12,830        |
| 4.125% due 08/17/2027                            | 32,337         | 31,941        |
| 4.542% due 08/01/2026                            | 25,740         | 25,692        |
| 5.800% due 03/08/2029                            | 6,500          | 6,616         |
| 5.850% due 05/17/2027                            | 1,610          | 1,633         |
| <b>Galderma Finance Europe BV</b>                |                |               |
| 3.500% due 03/20/2030                            | EUR 21,602     | 25,451        |
| <b>Greene King Finance PLC</b>                   |                |               |
| 3.593% due 03/15/2035                            | GBP 1,658      | 2,042         |
| 4.064% due 03/15/2035                            | 453            | 568           |
| 5.106% due 03/15/2034                            | 111            | 145           |
| 5.907% due 12/15/2034                            | 4,156          | 5,051         |
| <b>IHG Finance LLC</b>                           |                |               |
| 3.625% due 09/27/2031                            | EUR 30,600     | 35,867        |
| <b>Imperial Brands Finance PLC</b>               |                |               |
| 3.500% due 07/26/2026                            | \$ 475         | 472           |
| <b>JetBlue 2020-1 Class A Pass-Through Trust</b> |                |               |
| 4.000% due 11/15/2032                            | 5,150          | 4,891         |
| <b>Microchip Technology, Inc.</b>                |                |               |
| 4.900% due 03/15/2028                            | 4,700          | 4,760         |
| 5.050% due 02/15/2030                            | 8,850          | 9,031         |
| <b>Mitchells &amp; Butlers Finance PLC</b>       |                |               |
| 4.869% due 12/15/2030                            | 240            | 232           |
| 6.013% due 12/15/2028                            | GBP 557        | 739           |
| <b>MPH Acquisition Holdings LLC</b>              |                |               |
| 5.750% due 12/31/2030                            | \$ 511         | 464           |
| 11.500% due 12/31/2030 (d)                       | 801            | 865           |
| <b>Nissan Motor Acceptance Co. LLC</b>           |                |               |
| 2.450% due 09/15/2028                            | 300            | 276           |
| 6.125% due 09/30/2030                            | 29,776         | 29,542        |
| <b>Nissan Motor Co. Ltd.</b>                     |                |               |
| 4.345% due 09/17/2027                            | 8,700          | 8,530         |
| 4.810% due 09/17/2030                            | 5,700          | 5,350         |
| 5.250% due 07/17/2029                            | EUR 800        | 948           |
| 7.500% due 07/17/2030                            | \$ 5,600       | 5,864         |

|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---|----------------|----------------|--|----------------|---------------|
| 8.125% due 07/17/2035                                     | 3,800          | 4,045          |  |                |               |
| <b>ONEOK, Inc.</b>  |                |                |  |                |               |
| 4.750% due 10/15/2031                                     | 3,100          | 3,102          |  |                |               |
| <b>Roadster Finance DAC</b>                               |                |                |  |                |               |
| 2.375% due 12/08/2027                                     | EUR 1,000      | 1,140          |  |                |               |
| <b>Rolls-Royce PLC</b>                                    |                |                |  |                |               |
| 4.625% due 02/16/2026                                     | 3,314          | 3,832          |  |                |               |
| 5.750% due 10/15/2027                                     | GBP 2,223      | 2,997          |  |                |               |
| <b>Russian Railways Via RZD Capital PLC</b>               |                |                |  |                |               |
| 7.487% due 03/25/2031 (c)                                 | 6,300          | 5,794          |  |                |               |
| <b>Spirit Airlines Pass-Through Trust</b>                 |                |                |  |                |               |
| 4.100% due 04/01/2028                                     | \$ 245         | 233            |  |                |               |
| <b>Stellantis Finance U.S., Inc.</b>                      |                |                |  |                |               |
| 5.750% due 03/18/2030                                     | 5,300          | 5,436          |  |                |               |
| 6.450% due 03/18/2035                                     | 2,900          | 3,011          |  |                |               |
| <b>Times Square Hotel Trust</b>                           |                |                |  |                |               |
| 8.528% due 08/01/2026                                     | 263            | 264            |  |                |               |
| <b>U.S. Renal Care, Inc.</b>                              |                |                |  |                |               |
| 10.625% due 06/28/2028                                    | 2,342          | 2,049          |  |                |               |
| <b>United Airlines 2019-2 Class AA Pass-Through Trust</b> |                |                |  |                |               |
| 2.700% due 05/01/2032                                     | 1,135          | 1,047          |  |                |               |
| <b>United Airlines 2020-1 Class A Pass-Through Trust</b>  |                |                |  |                |               |
| 5.875% due 10/15/2027                                     | 10,780         | 11,037         |  |                |               |
| <b>Universal Music Group NV</b>                           |                |                |  |                |               |
| 3.750% due 06/30/2032                                     | EUR 2,900      | 3,446          |  |                |               |
| <b>Venture Global Calcasieu Pass LLC</b>                  |                |                |  |                |               |
| 3.875% due 08/15/2029                                     | \$ 7,400       | 7,015          |  |                |               |
| 3.875% due 11/01/2033                                     | 11,200         | 9,895          |  |                |               |
| <b>Venture Global LNG, Inc.</b>                           |                |                |  |                |               |
| 8.125% due 06/01/2028                                     | 7,200          | 7,421          |  |                |               |
| 8.375% due 06/01/2031                                     | 2,200          | 2,261          |  |                |               |
| 9.500% due 02/01/2029                                     | 49,950         | 53,791         |  |                |               |
| 9.875% due 02/01/2032                                     | 15,550         | 16,619         |  |                |               |
|   |                | <b>507,559</b> |  |                |               |
| <b>公益事業 5.6%</b>  |                |                |  |                |               |
| <b>Altice France S.A.</b>                                 |                |                |  |                |               |
| 4.750% due 10/15/2030                                     | EUR 1,386      | 1,538          |  |                |               |
| 5.375% due 03/15/2032                                     | 231            | 257            |  |                |               |
| 5.500% due 10/15/2031                                     | 308            | 344            |  |                |               |
| 5.625% due 06/15/2032                                     | 462            | 516            |  |                |               |
| 6.500% due 10/15/2031                                     | \$ 2,492       | 2,379          |  |                |               |
| 6.500% due 03/15/2032                                     | 2,233          | 2,140          |  |                |               |
| 6.875% due 10/15/2030                                     | 2,618          | 2,563          |  |                |               |
| 6.875% due 07/15/2032                                     | 1,617          | 1,554          |  |                |               |
| 7.250% due 11/01/2029                                     | EUR 2,571      | 2,975          |  |                |               |
| 9.500% due 11/01/2029                                     | \$ 4,775       | 4,869          |  |                |               |
| 12.875% due 11/01/2029                                    | EUR 1,200      | 1,439          |  |                |               |
| <b>Beignet Investor LLC</b>                               |                |                |  |                |               |
| 6.581% due 05/30/2049                                     | \$ 251,230     | 268,192        |  |                |               |
| <b>Chile Electricity Lux Mpc II Sarl</b>                  |                |                |  |                |               |
| 5.580% due 10/20/2035                                     | 2,444          | 2,518          |  |                |               |
| <b>DISH DBS Corp.</b>                                     |                |                |  |                |               |
| 5.250% due 12/01/2026                                     | 23,610         | 23,246         |  |                |               |
| 5.750% due 12/01/2028                                     | 14,510         | 13,955         |  |                |               |
| <b>Edison International</b>                               |                |                |  |                |               |
| 6.250% due 03/15/2030                                     | 3,200          | 3,325          |  |                |               |
| <b>Gazprom PJSC Via Gaz Capital S.A.</b>                  |                |                |  |                |               |
| 4.950% due 03/23/2027                                     | 1,800          | 1,575          |  |                |               |
| 4.950% due 02/06/2028                                     | 1,000          | 840            |  |                |               |
| 5.150% due 02/11/2026                                     | 5,700          | 5,273          |  |                |               |
| 7.288% due 08/16/2037                                     | 500            | 345            |  |                |               |
| 8.625% due 04/28/2034                                     | 2,372          | 1,957          |  |                |               |
| <b>Gazprom PJSC Via Gaz Finance PLC</b>                   |                |                |  |                |               |
| 1.500% due 02/17/2027                                     | EUR 31,800     | 28,445         |  |                |               |
| 2.950% due 01/27/2029                                     | \$ 23,200      | 16,588         |  |                |               |
| <b>NPC Ukrenerg</b>                                       |                |                |  |                |               |
| 6.875% due 11/09/2028                                     | 1,200          | 960            |  |                |               |
| <b>Pacific Gas &amp; Electric Co.</b>                     |                |                |  |                |               |
| 2.100% due 08/01/2027                                     | 1,910          | 1,837          |  |                |               |
| 2.500% due 02/01/2031                                     | 2,600          | 2,328          |  |                |               |
| 2.950% due 03/01/2026                                     | 10,280         | 10,228         |  |                |               |
| 3.000% due 06/15/2028                                     | 11,288         | 10,886         |  |                |               |
| 3.150% due 01/01/2026                                     | 15,753         | 15,715         |  |                |               |
| 3.250% due 06/01/2031                                     | 3,800          | 3,511          |  |                |               |
| 3.300% due 03/15/2027                                     | 3,838          | 3,785          |  |                |               |
| 3.300% due 12/01/2027                                     | 14,666         | 14,377         |  |                |               |
| 3.750% due 07/01/2028                                     | 13,613         | 13,394         |  |                |               |
| 4.200% due 03/01/2029                                     | 9,900          | 9,810          |  |                |               |
| 4.400% due 03/01/2032                                     | 7,300          | 7,104          |  |                |               |
| 4.550% due 07/01/2030                                     | 50,195         | 49,893         |  |                |               |
| 4.650% due 08/01/2028                                     | 100            | 101            |  |                |               |
| 6.000% due 08/15/2035                                     | 4,400          | 4,617          |  |                |               |
| <b>Petroleos de Venezuela S.A. (c)</b>                    |                |                |  |                |               |
| 5.375% due 04/12/2027                                     | 11,932         | 2,667          |  |                |               |
| 5.500% due 04/12/2037                                     | 10,372         | 2,318          |  |                |               |
| 6.000% due 11/15/2026                                     | 13,183         | 2,946          |  |                |               |
| 6.000% due 05/16/2034                                     | 8,283          | 1,851          |  |                |               |
| 9.000% due 11/17/2031                                     | 400            | 91             |  |                |               |
| 9.750% due 05/17/2035                                     | 4,730          | 1,152          |  |                |               |
| <b>Petroleos Mexicanos</b>                                |                |                |  |                |               |
| 5.950% due 01/28/2031                                     | 5,319          | 5,206          |  |                |               |
| 6.700% due 02/16/2032                                     | 58,087         | 58,074         |  |                |               |
| 6.950% due 01/28/2060                                     | 6,116          | 5,042          |  |                |               |
| 7.690% due 01/23/2050                                     | 1,570          | 1,425          |  |                |               |
| <b>Prosus NV</b>  |                |                |  |                |               |
| 1.985% due 07/13/2033                                     | EUR 5,600      | 5,722          |  |                |               |
| 2.085% due 01/19/2030                                     | 4,200          | 4,659          |  |                |               |
| 3.061% due 07/13/2031                                     | \$ 9,600       | 8,747          |  |                |               |
| 4.193% due 01/19/2032                                     | 4,000          | 3,856          |  |                |               |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千)    |
|--|----------------|------------------|
| <b>Rio Oil Finance Trust Series 2014-3</b>   |                |                  |
| 9.750% due 01/06/2027  | 184            | 190              |
| <b>Rio Oil Finance Trust Series 2018-1</b>   |                |                  |
| 8.200% due 04/06/2028  | 1,330          | 1,374            |
| <b>Sprint Capital Corp.</b>  |                |                  |
| 8.750% due 03/15/2032  | 2,200          | 2,677            |
| <b>Sprint Spectrum Co. LLC</b>   |                |                  |
| 5.152% due 03/20/2028  | 1,379          | 1,387            |
| <b>SW Finance I PLC</b>  |                |                  |
| 6.875% due 08/07/2032 GBP  | 7,000          | 9,551            |
| <b>Thames Water Super Senior Issuer PLC</b>  |                |                  |
| 9.750% due 10/10/2027  | 3,877          | 5,821            |
| <b>Topaz Solar Farms LLC</b>   |                |                  |
| 4.875% due 09/30/2039 \$   | 4,436          | 3,943            |
| 5.750% due 09/30/2039  | 6,409          | 6,415            |
| <b>Valaris Ltd.</b>  |                |                  |
| 8.375% due 04/30/2030  | 1,166          | 1,219            |
| <b>Windstream Services LLC</b>   |                |                  |
| 8.250% due 10/01/2031  | 39,240         | 40,111           |
| <b>Woodside Finance Ltd.</b>   |                |                  |
| 5.100% due 09/12/2034  | 4,800          | 4,766            |
| <b>Yorkshire Water Finance PLC</b>   |                |                  |
| 6.000% due 07/22/2033 GBP  | 3,200          | 4,294            |
| 6.375% due 11/18/2034  | 1,700          | 2,333            |
|  |                | <b>723,216</b>   |
| <b>社債・約束手形合計</b>   |                | <b>1,966,967</b> |
| (取得原価 \$1,966,275)   |                |                  |
| <b>転換社債等 0.3%</b>  |                |                  |
| <b>Cooperatieve Rabobank UA</b>  |                |                  |
| 6.500% due 03/29/2170 (e) EUR  | 17,444         | 23,202           |
| <b>Nationwide Building Society</b>   |                |                  |
| 10.250% due 06/20/2166 GBP   | 4,792          | 8,219            |
| <b>SVB Financial Trust</b>   |                |                  |
| 11.000% due 11/07/2029 \$  | 0              | 55               |
| <b>転換社債等合計</b>   |                | <b>31,476</b>    |
| (取得原価 \$36,559)  |                |                  |
| <b>地方債・約束手形 0.0%</b>   |                |                  |
| <b>Chicago, Illinois, Build America Bonds, Series 2010</b>                               |                |                  |
| 6.630% due 02/01/2035  | 504            | 537              |
| 6.725% due 04/01/2035  | 238            | 256              |
| 7.350% due 07/01/2035  | 389            | 430              |
| <b>Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2011</b> |                |                  |
| 3.000% due 06/01/2046  | 500            | 450              |
| <b>地方債・約束手形合計</b>  |                | <b>1,673</b>     |
| (取得原価 \$1,685)   |                |                  |

|                           | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---------------------------|----------------|---------------|
| <b>米国政府機関債 68.0%</b>      |                |               |
| <b>Fannie Mae</b>         |                |               |
| 1.903% due 05/25/2048 (f) | 1,671          | 231           |
| 3.000% due 04/01/2037     | 484            | 464           |
| 3.000% due 09/01/2049     | 167            | 149           |
| 3.000% due 03/01/2050     | 14,174         | 12,786        |
| 3.000% due 10/01/2051     | 1,222          | 1,086         |
| 3.000% due 12/01/2051     | 179            | 159           |
| 3.000% due 01/01/2052     | 98             | 87            |
| 3.000% due 02/01/2052     | 9,146          | 8,132         |
| 3.000% due 03/01/2052     | 20,204         | 17,954        |
| 3.000% due 04/01/2052     | 22,194         | 19,808        |
| 3.000% due 05/01/2052     | 7,041          | 6,263         |
| 3.000% due 06/01/2052     | 8,570          | 7,614         |
| 3.000% due 07/01/2052     | 6,505          | 5,777         |
| 3.000% due 08/01/2052     | 2,879          | 2,575         |
| 3.000% due 05/01/2053     | 101            | 90            |
| 3.500% due 08/01/2042     | 15             | 15            |
| 3.500% due 09/01/2047     | 138            | 130           |
| 3.500% due 03/01/2048     | 42             | 40            |
| 3.500% due 04/01/2051     | 556            | 521           |
| 4.000% due 12/01/2041     | 39             | 38            |
| 4.000% due 07/01/2042     | 33             | 32            |
| 4.000% due 08/01/2042     | 423            | 413           |
| 4.000% due 09/01/2042     | 112            | 108           |
| 4.000% due 10/01/2042     | 16             | 16            |
| 4.000% due 01/01/2043     | 4              | 4             |
| 4.000% due 11/01/2045     | 74             | 72            |
| 4.000% due 03/01/2047     | 23             | 23            |
| 4.000% due 04/01/2047     | 178            | 173           |
| 4.000% due 08/01/2047     | 3,027          | 2,930         |
| 4.000% due 10/01/2047     | 163            | 158           |
| 4.000% due 12/01/2047     | 76             | 74            |
| 4.000% due 01/01/2048     | 39             | 38            |
| 4.000% due 02/01/2048     | 396            | 383           |
| 4.000% due 07/01/2048     | 4,730          | 4,577         |
| 4.000% due 08/01/2048     | 2,966          | 2,867         |
| 4.000% due 09/01/2048     | 893            | 865           |
| 4.500% due 02/01/2038     | 1              | 1             |
| 4.500% due 01/01/2041     | 135            | 132           |
| 5.000% due 10/01/2035     | 51             | 52            |
| 5.000% due 12/01/2035     | 73             | 73            |
| 5.000% due 05/01/2038     | 2              | 2             |
| 5.000% due 11/01/2039     | 6              | 6             |
| 5.383% due 12/25/2054     | 7,339          | 7,370         |
| 5.500% due 07/01/2033     | 13             | 13            |
| 5.500% due 06/01/2035     | 565            | 571           |
| 5.500% due 04/01/2036     | 1              | 1             |
| 5.500% due 11/01/2036     | 1              | 1             |
| 5.500% due 03/01/2037     | 6              | 6             |
| 5.500% due 09/01/2037     | 4              | 4             |

|                            | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |                       | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|----------------------------|----------------|---------------|-----------------------|----------------|---------------|
| 5.500% due 02/01/2038      | 3              | 3             | 4.000% due 09/01/2042 | 517            | 509           |
| 5.500% due 04/01/2038      | 10             | 10            | 4.000% due 12/01/2042 | 6              | 6             |
| 6.000% due 09/01/2029      | 368            | 376           | 4.000% due 04/01/2047 | 247            | 239           |
| 6.000% due 08/01/2031      | 15             | 15            | 4.000% due 05/01/2047 | 238            | 231           |
| 6.000% due 06/01/2032      | 1              | 1             | 4.000% due 08/01/2047 | 414            | 401           |
| 6.000% due 09/01/2039      | 325            | 328           | 4.000% due 08/01/2048 | 498            | 482           |
| 6.000% due 10/01/2047      | 7              | 7             | 4.000% due 09/01/2048 | 205            | 198           |
| 6.000% due 01/01/2053      | 9,804          | 10,075        | 4.000% due 12/01/2048 | 7,168          | 6,935         |
| 6.000% due 02/01/2054      | 226            | 231           | 4.000% due 02/01/2049 | 3,196          | 3,090         |
| 6.000% due 06/01/2054      | 16,241         | 16,626        | 4.000% due 03/01/2049 | 229            | 222           |
| 6.000% due 09/01/2054      | 184            | 188           | 5.000% due 06/01/2034 | 49             | 49            |
| 6.500% due 01/01/2037      | 1              | 1             | 5.000% due 08/01/2035 | 34             | 34            |
| 6.500% due 10/01/2037      | 2              | 2             | 5.000% due 01/01/2037 | 2              | 2             |
| 6.500% due 10/01/2053      | 480            | 499           | 5.000% due 01/01/2038 | 1              | 1             |
| 6.500% due 11/01/2053      | 2,586          | 2,682         | 5.000% due 06/01/2054 | 197            | 196           |
| 6.500% due 08/01/2055      | 3,190          | 3,303         | 5.383% due 12/25/2054 | 6,085          | 6,114         |
| 7.000% due 09/01/2031      | 22             | 22            | 5.500% due 01/01/2035 | 221            | 223           |
| <b>Fannie Mae, TBA (g)</b> |                |               | 5.500% due 05/01/2037 | 1              | 1             |
| 2.500% due 11/01/2055      | 146,000        | 123,980       | 5.500% due 06/01/2037 | 81             | 81            |
| 3.000% due 11/01/2040      | 1,800          | 1,725         | 5.750% due 05/01/2037 | 72             | 75            |
| 3.000% due 12/01/2055      | 85,150         | 75,451        | 6.000% due 07/01/2037 | 28             | 28            |
| 3.500% due 11/01/2055      | 38,883         | 35,854        | 6.000% due 01/01/2053 | 1,522          | 1,563         |
| 3.500% due 12/01/2055      | 256,000        | 235,856       | 6.000% due 03/01/2054 | 4,056          | 4,154         |
| 4.000% due 12/01/2055      | 53,050         | 50,319        | 6.000% due 04/01/2054 | 929            | 953           |
| 5.000% due 12/01/2054      | 100,000        | 99,430        | 6.000% due 06/01/2054 | 359            | 368           |
| 5.000% due 11/01/2055      | 36,000         | 35,824        | 6.000% due 07/01/2054 | 65,550         | 67,149        |
| 6.000% due 11/01/2055      | 153,500        | 156,987       | 6.000% due 09/01/2054 | 3,838          | 3,932         |
| 6.000% due 12/01/2055      | 559,100        | 571,646       | <b>Ginnie Mae</b>     |                |               |
| 6.500% due 11/01/2055      | 81,727         | 84,640        | 3.000% due 06/20/2052 | 1              | 1             |
| 6.500% due 12/01/2055      | 1,039,633      | 1,077,052     | 3.500% due 09/20/2046 | 5              | 5             |
| 7.000% due 12/01/2055      | 4,616          | 4,834         | 3.500% due 12/20/2050 | 97             | 89            |
| <b>Freddie Mac</b>         |                |               | 3.500% due 01/20/2051 | 41             | 38            |
| 2.202% due 06/15/2042 (f)  | 24             | 4             | 3.500% due 07/20/2051 | 87             | 80            |
| 3.000% due 11/01/2046      | 48             | 44            | 3.500% due 10/20/2051 | 17             | 16            |
| 3.000% due 12/01/2047      | 1,495          | 1,360         | 3.500% due 01/20/2052 | 334            | 308           |
| 3.000% due 03/01/2048      | 86             | 78            | 3.500% due 02/20/2052 | 276            | 255           |
| 3.000% due 12/01/2051      | 152            | 136           | 3.500% due 03/20/2052 | 23,670         | 21,888        |
| 3.000% due 04/01/2052      | 473            | 421           | 3.500% due 04/20/2052 | 94             | 86            |
| 3.000% due 05/01/2052      | 6,675          | 5,928         | 3.500% due 05/20/2052 | 5,952          | 5,500         |
| 3.000% due 01/01/2053      | 69             | 61            | 3.500% due 06/20/2052 | 4,710          | 4,344         |
| 3.000% due 03/01/2053      | 235            | 209           | 3.500% due 09/20/2052 | 12,277         | 11,370        |
| 3.500% due 10/01/2039      | 88             | 84            | 3.500% due 10/20/2052 | 69,988         | 64,315        |
| 3.500% due 10/01/2047      | 1,628          | 1,531         | 3.500% due 11/20/2052 | 16,174         | 14,869        |
| 3.500% due 12/01/2047      | 513            | 482           | 3.500% due 12/20/2052 | 3,196          | 2,933         |
| 3.500% due 03/01/2048      | 1,759          | 1,652         | 3.500% due 01/20/2053 | 372            | 343           |
| 3.500% due 04/01/2048      | 777            | 729           | 3.500% due 08/20/2054 | 361            | 331           |
| 3.500% due 10/01/2048      | 773            | 723           | 3.500% due 09/20/2054 | 6,095          | 5,614         |
| 3.500% due 12/01/2048      | 1,898          | 1,780         | 3.500% due 10/20/2054 | 525            | 481           |
| 3.500% due 03/01/2049      | 1,179          | 1,102         | 3.500% due 12/20/2054 | 230            | 211           |
| 3.500% due 05/01/2051      | 63             | 58            | 3.500% due 01/20/2055 | 796            | 729           |
| 4.000% due 08/01/2042      | 371            | 365           | 3.500% due 06/20/2055 | 19,545         | 17,903        |

|                       | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |   | 額面金額<br>(単位:千) | 評価額<br>(単位:千)    |
|-----------------------|----------------|---------------|---|----------------|------------------|
| 3.500% due 07/20/2055 | 28,815         | 26,394        | 5.500% due 06/20/2040                       | 169            | 174              |
| 3.500% due 08/20/2055 | 496,100        | 454,414       | 5.500% due 07/20/2053                       | 16,372         | 16,609           |
| 4.000% due 06/20/2041 | 1              | 1             | 5.500% due 08/20/2053                       | 14,376         | 14,571           |
| 4.000% due 04/20/2047 | 1,179          | 1,135         | <b>Ginnie Mae, TBA (g)</b>                  |                |                  |
| 4.000% due 05/20/2047 | 21,769         | 20,958        | 2.000% due 12/01/2055                       | 19,000         | 15,807           |
| 4.000% due 06/20/2047 | 10,322         | 9,937         | 2.500% due 12/01/2055                       | 46,200         | 39,994           |
| 4.000% due 07/20/2047 | 8,897          | 8,599         | 3.000% due 11/01/2055                       | 751,000        | 674,961          |
| 4.000% due 02/20/2048 | 6,109          | 5,881         | 3.000% due 12/01/2055                       | 176,929        | 158,987          |
| 4.000% due 05/20/2049 | 21,260         | 20,340        | 3.500% due 12/01/2055                       | 392,944        | 359,707          |
| 4.000% due 02/20/2050 | 251            | 241           | 4.000% due 11/01/2055                       | 708,650        | 670,344          |
| 4.000% due 07/20/2050 | 125            | 119           | 4.000% due 12/01/2055                       | 304,850        | 288,288          |
| 4.000% due 08/20/2050 | 19             | 19            | 4.500% due 11/01/2055                       | 588,135        | 574,104          |
| 4.000% due 09/20/2050 | 1,493          | 1,430         | 4.500% due 12/01/2055                       | 546,665        | 533,111          |
| 4.000% due 10/20/2050 | 48,055         | 46,087        | 5.000% due 12/01/2054                       | 437,004        | 435,215          |
| 4.000% due 11/20/2052 | 212            | 202           | 5.000% due 11/01/2055                       | 461,096        | 459,749          |
| 4.500% due 10/20/2035 | 272            | 268           | 5.500% due 11/01/2055                       | 143,170        | 144,373          |
| 4.500% due 01/20/2040 | 69             | 68            | 5.500% due 12/01/2055                       | 450,430        | 453,881          |
| 4.500% due 03/20/2040 | 5              | 5             | 6.000% due 11/01/2052                       | 49,720         | 50,607           |
| 4.500% due 07/15/2040 | 956            | 951           | 6.000% due 12/01/2055                       | 135,081        | 137,472          |
| 4.500% due 07/20/2040 | 969            | 978           | 6.500% due 01/01/2056                       | 63,000         | 64,866           |
| 4.500% due 08/15/2040 | 1,050          | 1,048         |   |                |                  |
| 4.500% due 08/20/2040 | 698            | 705           | <b>米国政府機関債合計</b>                            |                | <b>8,681,585</b> |
| 4.500% due 09/20/2040 | 2,925          | 2,951         | <b>(取得原価 \$8,678,017)</b>                   |                |                  |
| 4.500% due 10/20/2040 | 788            | 796           |   |                |                  |
| 4.500% due 01/20/2041 | 3,752          | 3,787         | <b>国庫債券 12.6%</b>                           |                |                  |
| 4.500% due 02/20/2041 | 1,826          | 1,826         | Treasury Inflation Protected Securities (h) |                |                  |
| 4.500% due 03/20/2041 | 6,802          | 6,828         | 0.125% due 07/15/2026                       | 52,982         | 52,697           |
| 4.500% due 04/15/2041 | 943            | 939           | 0.125% due 10/15/2026                       | 52,523         | 52,101           |
| 4.500% due 04/20/2041 | 736            | 742           | 0.125% due 01/15/2031                       | 2,116          | 1,984            |
| 4.500% due 06/20/2041 | 6,467          | 6,493         | 0.125% due 07/15/2031                       | 8,026          | 7,485            |
| 4.500% due 07/20/2041 | 1,658          | 1,673         | 0.250% due 07/15/2029                       | 149,025        | 144,237          |
| 4.500% due 09/20/2041 | 166            | 168           | 0.250% due 02/15/2050                       | 23,136         | 13,908           |
| 4.500% due 10/20/2041 | 998            | 989           | 0.375% due 01/15/2027                       | 6,228          | 6,164            |
| 4.500% due 12/20/2041 | 1,494          | 1,507         | 0.375% due 07/15/2027                       | 1,669          | 1,653            |
| 4.500% due 05/20/2043 | 341            | 344           | 0.625% due 07/15/2032                       | 96,117         | 90,892           |
| 4.500% due 07/20/2043 | 232            | 234           | 0.625% due 02/15/2043                       | 3,100          | 2,378            |
| 5.000% due 08/20/2030 | 116            | 117           | 0.750% due 07/15/2028                       | 36,597         | 36,300           |
| 5.000% due 05/20/2040 | 241            | 242           | 0.750% due 02/15/2042                       | 7,312          | 5,846            |
| 5.000% due 04/20/2041 | 6              | 6             | 0.750% due 02/15/2045                       | 19,949         | 15,062           |
| 5.500% due 05/20/2038 | 6              | 6             | 0.875% due 01/15/2029                       | 66,812         | 66,096           |
| 5.500% due 06/20/2038 | 26             | 27            | 0.875% due 02/15/2047                       | 23,353         | 17,474           |
| 5.500% due 07/20/2038 | 30             | 30            | 1.000% due 02/15/2046                       | 12,579         | 9,821            |
| 5.500% due 08/20/2038 | 212            | 213           | 1.000% due 02/15/2048                       | 27,327         | 20,740           |
| 5.500% due 09/20/2038 | 65             | 65            | 1.000% due 02/15/2049                       | 69,279         | 51,781           |
| 5.500% due 10/20/2038 | 14             | 14            | 1.375% due 07/15/2033                       | 224,975        | 221,445          |
| 5.500% due 01/20/2039 | 9              | 9             | 1.375% due 02/15/2044                       | 3,614          | 3,122            |
| 5.500% due 02/20/2039 | 23             | 23            | 1.500% due 02/15/2053                       | 28,446         | 23,094           |
| 5.500% due 09/20/2039 | 42             | 43            | 1.625% due 04/15/2030                       | 29,107         | 29,472           |
| 5.500% due 10/20/2039 | 4              | 4             | 1.750% due 01/15/2034                       | 27,613         | 27,729           |
| 5.500% due 11/20/2039 | 195            | 196           | 1.875% due 07/15/2034                       | 168,604        | 171,043          |
| 5.500% due 01/20/2040 | 171            | 170           | 2.125% due 02/15/2040                       | 3,747          | 3,788            |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千)    |  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|--|----------------|------------------|--|----------------|---------------|
| 2.125% due 02/15/2041                                    | 2,071          | 2,078            | 4.566% due 03/20/2046  | 4,294          | 4,067         |
| <b>U.S. Treasury Bonds</b>                               |                |                  | 4.606% due 05/25/2037  | 1,707          | 712           |
| 2.250% due 08/15/2046                                    | 100            | 67               | 4.606% due 12/25/2046  | 10,185         | 8,769         |
| 2.750% due 08/15/2047                                    | 2,830          | 2,075            | 4.646% due 07/25/2036  | 15,578         | 14,382        |
| 3.000% due 08/15/2048                                    | 155            | 118              | 4.666% due 08/25/2035  | 385            | 375           |
| 3.000% due 02/15/2049                                    | 77             | 58               | 4.706% due 01/25/2036  | 4,655          | 4,327         |
| 3.125% due 05/15/2048                                    | 180            | 140              | 4.786% due 12/20/2035  | 4,201          | 4,032         |
| 4.250% due 08/15/2054                                    | 22,900         | 21,360           | 4.798% due 11/20/2035  | 288            | 282           |
| 4.375% due 08/15/2043                                    | 33,800         | 32,887           | 5.399% due 11/20/2035  | 459            | 417           |
| 4.500% due 11/15/2054                                    | 129,000        | 125,495          | 5.459% due 08/25/2035  | 288            | 252           |
| 4.625% due 05/15/2054                                    | 116,900        | 115,978          | 5.500% due 04/25/2034  | 6,705          | 6,806         |
| 4.875% due 08/15/2045                                    | 6,912          | 7,120            | 5.500% due 02/25/2035  | 609            | 599           |
| <b>U.S. Treasury Notes</b>                               |                |                  | 5.500% due 06/25/2035  | 3,598          | 2,901         |
| 1.625% due 02/15/2026                                    | 2,200          | 2,186            | 5.500% due 08/25/2035  | 41             | 35            |
| 2.000% due 11/15/2026                                    | 800            | 786              | 5.500% due 09/25/2035  | 1,892          | 1,258         |
| 2.250% due 02/15/2027                                    | 28,000         | 27,507           | 5.500% due 11/25/2035  | 1,425          | 782           |
| 2.375% due 05/15/2029                                    | 32,200         | 30,869           | 5.500% due 02/25/2036  | 13             | 7             |
| 2.625% due 02/15/2029                                    | 5,000          | 4,847            | 5.750% due 07/25/2037  | 334            | 189           |
| 2.750% due 08/15/2032                                    | 150,100        | 140,068          | 5.756% due 10/25/2034  | 1,276          | 1,265         |
| 2.875% due 05/15/2032                                    | 290            | 274              | 5.856% due 09/25/2034  | 408            | 385           |
| 4.250% due 08/15/2035                                    | 10,911         | 11,048           | 6.000% due 04/25/2036  | 1,934          | 944           |
|  |                |                  | 6.000% due 11/25/2036  | 1,984          | 1,084         |
|  |                |                  | 6.000% due 07/25/2037  | 24,468         | 12,672        |
|  |                |                  | 7.000% due 10/25/2037  | 27,541         | 9,236         |
| <b>国庫債券合計</b>  |                | <b>1,601,273</b> | <b>Ameriqwest Mortgage Securities Trust</b>  |                |               |
| <b>(取得原価 \$1,707,536)</b>                                |                |                  | 4.721% due 03/25/2036  | 17,953         | 17,474        |
|  |                |                  | <i>Ameriqwest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</i> |                |               |
| <b>モーゲージ担保証券 31.6%</b>                                   |                |                  | 3.128% due 09/25/2032  | 38             | 38            |
| <b>Accredited Mortgage Loan Trust</b>                    |                |                  | 4.409% due 11/25/2033  | 1,245          | 1,277         |
| 5.801% due 07/25/2035                                    | 2,206          | 2,021            | 5.126% due 01/25/2036  | 8,685          | 7,765         |
| <i>ACE Securities Corporation Home Equity Loan Trust</i> |                |                  | 5.861% due 10/25/2034  | 9,556          | 9,177         |
| 4.416% due 08/25/2036                                    | 2,042          | 2,003            | <b>Angel Oak Mortgage Trust</b>  |                |               |
| 4.901% due 01/25/2035                                    | 672            | 651              | 6.500% due 12/25/2067  | 2,695          | 2,723         |
| 5.006% due 08/25/2035                                    | 5,031          | 5,036            | <b>Argent Mortgage Loan Trust</b>  |                |               |
| 5.036% due 11/25/2034                                    | 750            | 762              | 4.586% due 05/25/2035  | 14,902         | 13,672        |
| 5.276% due 02/25/2035                                    | 4,987          | 4,873            | <b>Argent Securities Trust</b>   |                |               |
| <b>Adjustable Rate Mortgage Trust</b>                    |                |                  | 4.466% due 04/25/2036  | 7,277          | 2,292         |
| 4.751% due 05/25/2036                                    | 801            | 694              | <i>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</i>              |                |               |
| 5.056% due 08/25/2035                                    | 1,873          | 1,713            | 3.804% due 09/25/2033  | 1,393          | 1,375         |
| <b>AFC Home Equity Loan Trust</b>                        |                |                  | 4.871% due 10/25/2035  | 36,400         | 34,344        |
| 4.916% due 06/25/2029                                    | 1,359          | 1,024            | <b>Asset-Backed Funding Certificates Trust</b>                                     |                |               |
| <b>Alternative Loan Trust</b>                            |                |                  | 4.546% due 10/25/2036  | 13,188         | 11,817        |
| 4.150% due 08/25/2036                                    | 4,005          | 3,753            | 4.766% due 03/25/2035  | 6,724          | 6,630         |
| 4.336% due 09/20/2046                                    | 300            | 311              | 4.841% due 06/25/2035  | 4,297          | 4,224         |
| 4.362% due 08/25/2035                                    | 372            | 350              | 5.081% due 06/25/2035  | 3,608          | 3,457         |
| 4.406% due 07/25/2035                                    | 649            | 489              | <i>Asset-Backed Securities Corporation Home Equity Loan Trust</i>                  |                |               |
| 4.446% due 05/25/2047                                    | 1,937          | 1,772            | 3.460% due 05/25/2036  | 40,280         | 38,130        |
| 4.466% due 07/25/2036                                    | 2,916          | 2,962            | <b>Avon Finance</b>  |                |               |
| 4.486% due 08/25/2046                                    | 7,270          | 6,459            | 6.974% due 12/28/2049  | GBP 2,400      | 3,167         |
| 4.506% due 02/25/2035                                    | 199            | 188              | <b>BAMLL Commercial Mortgage Securities Trust</b>                                  |                |               |
| 4.506% due 05/25/2036                                    | 10,139         | 8,862            | 2.847% due 04/20/2042  | \$ 10,620      | 8,678         |
| 4.556% due 05/25/2035                                    | 737            | 547              |  |                |               |
| 4.556% due 09/25/2035                                    | 2,382          | 1,442            |  |                |               |

|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| 3.110% due 04/25/2050                               | 28,512         | 27,718        | <b>BX Commercial Mortgage Trust</b>                         |                |               |
| 3.110% due 08/25/2052                               | 10,000         | 8,912         | 5.045% due 02/15/2039                                       | 2,067          | 2,065         |
| <b>Banc of America Alternative Loan Trust</b>       |                |               | <b>BX Trust</b>   |                |               |
| 3.790% due 01/24/2049                               | 36             | 33            | 5.792% due 10/15/2036                                       | 16,400         | 16,382        |
| 6.000% due 07/25/2046                               | 1,113          | 982           | 6.042% due 10/15/2036                                       | 25,610         | 25,583        |
| <b>Banc of America Funding Trust</b>                |                |               | <b>Canterbury Finance No.4 PLC</b>                          |                |               |
| 4.949% due 01/20/2047                               | 56             | 48            | 4.821% due 05/16/2058                                       | GBP 21,986     | 28,911        |
| 4.966% due 04/25/2037                               | 6,721          | 5,777         | <b>Carrington Mortgage Loan Trust</b>                       |                |               |
| 4.982% due 02/20/2035                               | 949            | 833           | 5.276% due 02/25/2035                                       | \$ 3,468       | 3,439         |
| 6.123% due 06/20/2036                               | 3,376          | 2,842         | <b>CBA Commercial Small Balance Commercial Mortgage</b>     |                |               |
| <b>BCAP LLC Trust</b>                               |                |               | 6.040% due 01/25/2039                                       | 325            | 315           |
| 4.343% due 04/26/2036                               | 4,419          | 2,043         | <b>Chase Home Lending Mortgage Trust</b>                    |                |               |
| 5.876% due 04/26/2037                               | 2,733          | 1,199         | 3.250% due 03/25/2063                                       | 18,319         | 16,693        |
| <b>Bear Stearns Adjustable Rate Mortgage Trust</b>  |                |               | <b>Chase Mortgage Finance Trust</b>                         |                |               |
| 5.388% due 11/25/2034                               | 110            | 102           | 4.463% due 12/25/2035                                       | 3,404          | 2,968         |
| <b>Bear Stearns Alternative-A Trust</b>             |                |               | <b>ChaseFlex Trust</b>                                      |                |               |
| 4.233% due 01/25/2036                               | 73             | 71            | 4.706% due 07/25/2037                                       | 781            | 694           |
| 4.446% due 04/25/2037                               | 5,464          | 4,940         | <b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b> |                |               |
| 4.526% due 11/25/2046                               | 5,699          | 4,616         | 4.466% due 03/25/2035                                       | 148            | 148           |
| 4.826% due 08/25/2035                               | 3,155          | 3,099         | <b>CIM Trust</b>  |                |               |
| <b>Bear Stearns Asset-Backed Securities I Trust</b> |                |               | 3.250% due 10/25/2058                                       | 14,313         | 13,175        |
| 2.494% due 05/25/2036 (f)                           | 7,855          | 207           | 6.639% due 12/25/2067                                       | 3,163          | 3,181         |
| 4.406% due 06/25/2047                               | 1,611          | 1,606         | <b>CIT Mortgage Loan Trust</b>                              |                |               |
| 4.506% due 05/25/2036                               | 12,411         | 2,970         | 5.606% due 10/25/2037                                       | 19,050         | 19,377        |
| 4.511% due 07/25/2036                               | 7,160          | 7,127         | <b>Citigroup Mortgage Loan Trust</b>                        |                |               |
| 4.586% due 02/25/2037                               | 640            | 938           | 0.000% due 09/25/2064                                       | 122,123        | 104,485       |
| 4.618% due 11/25/2035                               | 2,325          | 2,424         | 4.386% due 12/25/2036                                       | 1,521          | 1,495         |
| 4.682% due 06/25/2034                               | 2,205          | 2,263         | 4.426% due 12/25/2036                                       | 8,803          | 4,990         |
| 4.721% due 02/25/2036                               | 6,144          | 6,161         | 4.552% due 08/25/2036                                       | 14,408         | 5,741         |
| 5.025% due 12/25/2035                               | 9,278          | 9,228         | 4.926% due 09/25/2037                                       | 9,608          | 8,806         |
| 5.156% due 08/25/2037                               | 13,883         | 12,721        | 4.977% due 08/25/2036                                       | 2,989          | 2,805         |
| 5.258% due 09/25/2034                               | 3,161          | 3,306         | 5.023% due 07/25/2037                                       | 1,870          | 1,668         |
| 6.131% due 03/25/2035                               | 3,262          | 3,256         | 6.000% due 11/25/2035                                       | 176            | 179           |
| <b>Bear Stearns Asset-Backed Securities Trust</b>   |                |               | 7.250% due 05/25/2036                                       | 7,534          | 3,752         |
| 5.500% due 11/25/2033                               | 2,884          | 2,583         | 7.264% due 01/25/2037                                       | 2,028          | 862           |
| <b>Bear Stearns Mortgage Funding Trust</b>          |                |               | <b>Citigroup Mortgage Loan Trust, Inc.</b>                  |                |               |
| 4.506% due 02/25/2037                               | 4,171          | 3,969         | 5.141% due 05/25/2035                                       | 8,929          | 8,585         |
| <b>Benchmark Mortgage Trust</b>                     |                |               | 7.856% due 07/25/2037                                       | 3,507          | 3,472         |
| 3.899% due 03/15/2062                               | 10,975         | 8,403         | <b>Commercial Mortgage Trust</b>                            |                |               |
| <b>BINOM Securitization Trust</b>                   |                |               | 0.000% due 04/10/2047 (f)                                   | 3,465          | 0             |
| 4.441% due 08/25/2057                               | 12,001         | 11,713        | 7.297% due 12/15/2038                                       | 8,575          | 8,004         |
| <b>Bridgeway Funding PLC</b>                        |                |               | <b>Conseco Finance Corp.</b>                                |                |               |
| 6.221% due 10/16/2062                               | GBP 12,821     | 16,932        | 6.920% due 12/01/2030                                       | 154            | 155           |
| 6.971% due 10/16/2062                               | 18,993         | 25,107        | 7.500% due 03/01/2030                                       | 43,484         | 11,312        |
| 7.971% due 10/16/2062                               | 9,971          | 13,194        | 7.600% due 04/15/2026                                       | 4,848          | 342           |
| 8.971% due 10/16/2062                               | 7,217          | 9,534         | <b>Countrywide Asset-Backed Certificates</b>                |                |               |
| <b>BSST Mortgage Trust</b>                          |                |               | 4.606% due 08/26/2033                                       | 111            | 111           |
| 6.883% due 02/15/2037                               | \$ 11,000      | 3,735         | 5.981% due 05/25/2035                                       | 6,245          | 6,306         |
| 7.533% due 02/15/2037                               | 24,700         | 6,601         | <b>Countrywide Home Loan Mortgage Pass-Through Trust</b>    |                |               |
| 8.533% due 02/15/2037                               | 7,500          | 1,296         | 4.038% due 03/25/2037                                       | 2,422          | 2,164         |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|--|----------------|---------------|---|----------------|---------------|
| 4.419% due 11/25/2037  | 3,625          | 3,422         | <b>CWABS, Inc. Asset-Backed Certificates</b>                          |                |               |
| 4.652% due 10/20/2035  | 2,893          | 2,763         | 5.456% due 08/25/2047   | 29,506         | 28,095        |
| 4.823% due 11/25/2034  | 5              | 5             | <b>CWABS, Inc. Asset-Backed Certificates Trust</b>                    |                |               |
| 5.399% due 06/25/2034  | 1              | 1             | 5.681% due 03/25/2035   | 11,244         | 11,241        |
| 5.500% due 11/25/2035  | 4,704          | 2,607         | 6.506% due 02/25/2035   | 7,049          | 6,144         |
| 5.750% due 08/25/2037  | 550            | 276           | <b>DBGS Mortgage Trust</b>  |                |               |
| 6.000% due 07/25/2036  | 16,553         | 7,853         | 6.947% due 10/15/2036   | 15,000         | 13,945        |
| 6.000% due 11/25/2037  | 2,642          | 1,146         | <b>Deutsche Alternative-A Securities Mortgage Loan Trust</b>          |                |               |
| <b>Credit Suisse First Boston Mortgage Securities Corp.</b>  |                |               | 4.426% due 03/25/2037   | 8,098          | 3,811         |
| 6.556% due 01/25/2033  | 604            | 618           | 4.606% due 09/25/2047   | 9,416          | 8,325         |
| <b>Credit Suisse Mortgage Capital</b>                        |                |               | 4.766% due 08/25/2037   | 15,847         | 12,576        |
| 4.134% due 10/26/2036  | 108            | 99            | <b>Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust</b>    |                |               |
| 4.612% due 11/27/2036  | 7,548          | 7,313         | 4.523% due 10/25/2035   | 6,415          | 5,137         |
| <b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>  |                |               | <b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>                  |                |               |
| 5.400% due 03/25/2037  | 611            | 280           | 4.173% due 11/27/2036   | 25             | 25            |
| 6.000% due 05/25/2036  | 1,607          | 833           | <b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates</b> |                |               |
| <b>Credit Suisse Mortgage Capital Trust</b>                  |                |               | 4.300% due 06/27/2037   | 8,989          | 7,994         |
| 0.000% due 01/25/2058  | 17             | 17            | <b>Domini BV</b>  |                |               |
| 0.000% due 04/25/2058 (f)                                    | 1              | 1             | 2.644% due 06/15/2053   | EUR 1,735      | 2,003         |
| 2.973% due 07/25/2057  | 2,670          | 2,321         | <b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>      |                |               |
| 3.431% due 11/10/2032  | 1,922          | 1,539         | 4.336% due 10/19/2036   | \$ 6,009       | 5,528         |
| 3.549% due 01/25/2058  | 15,053         | 12,430        | 4.806% due 09/19/2045   | 4,548          | 2,400         |
| 4.723% due 04/25/2058  | 22,241         | 20,737        | <b>Ellington Loan Acquisition Trust</b>                               |                |               |
| 4.868% due 06/25/2050  | 35,008         | 31,771        | 5.206% due 05/25/2037   | 691            | 683           |
| 5.194% due 07/15/2032  | 2,153          | 2,145         | <b>EMC Mortgage Loan Trust</b>  |                |               |
| 5.394% due 07/15/2032  | 2,400          | 2,391         | 5.156% due 04/25/2042   | 2,995          | 3,077         |
| 6.859% due 06/01/2050  | 24,108         | 24,039        | <b>Encore Credit Receivables Trust</b>                                |                |               |
| <b>Credit-Based Asset Servicing &amp; Securitization LLC</b> |                |               | 5.036% due 11/25/2035   | 6,436          | 6,203         |
| 7.480% due 03/25/2046  | 4,266          | 3,904         | <b>Eurosail-UK PLC</b>  |                |               |
| <b>Cross Mortgage Trust</b>                                  |                |               | 4.877% due 09/13/2045   | GBP 2,634      | 3,378         |
| 6.093% due 04/25/2069  | 5,153          | 5,204         | 5.057% due 06/13/2045   | 2,177          | 2,860         |
| <b>CWABS Asset-Backed Certificates Trust</b>                 |                |               | <b>FBR Securitization Trust</b>                                       |                |               |
| 3.801% due 12/25/2034  | 7,891          | 7,391         | 4.781% due 10/25/2035   | \$ 16,222      | 13,707        |
| 4.326% due 08/25/2037  | 23,906         | 22,203        | 4.871% due 09/25/2035   | 4,776          | 4,711         |
| 4.336% due 10/25/2047  | 1,136          | 1,132         | <b>FFMLT Trust</b>  |                |               |
| 4.356% due 02/25/2036  | 716            | 699           | 5.036% due 11/25/2035   | 2,069          | 1,950         |
| 4.386% due 06/25/2035  | 1,230          | 1,137         | <b>Finance of America Structured Securities Trust</b>                 |                |               |
| 4.386% due 06/25/2037  | 10,244         | 9,604         | 3.500% due 09/25/2055   | 94,435         | 91,833        |
| 4.466% due 11/25/2047  | 16             | 134           | <b>First Franklin Mortgage Loan Trust</b>                             |                |               |
| 4.566% due 05/25/2037  | 9,128          | 8,958         | 4.007% due 04/25/2035   | 2,171          | 2,149         |
| 4.586% due 05/25/2036  | 7,812          | 6,837         | 4.416% due 11/25/2036   | 59,328         | 51,827        |
| 4.586% due 03/25/2037  | 14,714         | 14,193        | 4.426% due 04/25/2036   | 2,799          | 2,763         |
| 4.586% due 03/25/2047  | 22,401         | 21,488        | 4.781% due 03/25/2034   | 1,589          | 1,617         |
| 4.626% due 09/25/2046  | 5,067          | 4,892         | 4.796% due 01/25/2036   | 24,773         | 23,503        |
| 4.631% due 08/25/2036  | 1,626          | 1,605         | <b>First Horizon Alternative Mortgage Securities Trust</b>            |                |               |
| 4.806% due 03/25/2036  | 1,207          | 1,101         | 0.894% due 05/25/2035 (f)   | 1,044          | 63            |
| 5.186% due 05/25/2036  | 1,923          | 1,640         | 4.606% due 05/25/2035   | 1,045          | 594           |
| 5.201% due 06/25/2035  | 8,126          | 8,111         | <b>Fremont Home Loan Trust</b>  |                |               |
| 5.406% due 08/25/2035  | 3,000          | 2,946         | 4.386% due 02/25/2037   | 5,672          | 4,254         |
| 5.633% due 06/25/2035  | 8,644          | 7,751         | 4.396% due 05/25/2036   | 2,608          | 2,574         |
| 5.681% due 11/25/2034  | 5,123          | 5,165         | 4.766% due 01/25/2036   | 3,539          | 3,440         |



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|---|----------------|---------------|---|----------------|---------------|
| 5.496% due 12/15/2036                         | 3,700          | 1,830         | <b>Mastr Asset-Backed Securities Trust</b>                          |                |               |
| 6.497% due 09/15/2029                         | 1,740          | 1,393         | 4.546% due 11/25/2036   | 22             | 13            |
| 6.812% due 11/15/2038                         | 16,193         | 16,253        | 4.661% due 01/25/2036   | 6,571          | 6,334         |
| 7.235% due 10/05/2040                         | 6,900          | 7,287         | 5.256% due 08/25/2037   | 11,793         | 10,398        |
| <b>JPMorgan Mortgage Acquisition Corp.</b>    |                |               | <b>Mastr Specialized Loan Trust</b>                                 |                |               |
| 5.036% due 12/25/2035                         | 6,229          | 6,171         | 4.826% due 02/25/2036   | 5,111          | 4,301         |
| <b>JPMorgan Mortgage Acquisition Trust</b>    |                |               | <b>Merrill Lynch First Franklin Mortgage Loan Trust</b>             |                |               |
| 4.376% due 08/25/2036                         | 8,402          | 8,047         | 7.106% due 10/25/2037   | 10,437         | 10,245        |
| 4.376% due 06/25/2037                         | 31,985         | 31,304        | <b>Merrill Lynch Mortgage Investors Trust</b>                       |                |               |
| 4.386% due 06/25/2037                         | 22,826         | 20,492        | 4.386% due 05/25/2037   | 16,309         | 8,152         |
| 4.406% due 12/25/2036                         | 12,733         | 6,760         | 4.386% due 10/25/2037   | 52,843         | 7,343         |
| 4.432% due 11/25/2036                         | 1,976          | 2,051         | 4.826% due 07/25/2034   | 4,138          | 3,739         |
| 4.511% due 05/25/2036                         | 4,835          | 4,887         | 4.901% due 09/25/2035   | 29             | 29            |
| 4.541% due 05/25/2036                         | 12,919         | 12,528        | 5.186% due 10/25/2035   | 189            | 190           |
| <b>JPMorgan Mortgage Trust</b>                |                |               | 6.199% due 02/25/2033   | 12             | 11            |
| 4.406% due 10/25/2035                         | 2,808          | 1,964         | <b>MFA Trust</b>  |                |               |
| 5.250% due 11/25/2063                         | 755            | 760           | 6.775% due 10/25/2058   | 4,034          | 4,072         |
| 5.329% due 01/25/2037                         | 306            | 257           | <b>Mill City Mortgage Loan Trust</b>                                |                |               |
| 6.000% due 01/25/2036                         | 1,695          | 752           | 3.250% due 01/25/2061   | 1,450          | 1,252         |
| 6.000% due 06/25/2037                         | 3,216          | 1,243         | <b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b> |                |               |
| 7.000% due 08/25/2037                         | 2,155          | 1,053         | 4.336% due 11/25/2036   | 1,796          | 1,065         |
| <b>JPMorgan Resecuritization Trust</b>        |                |               | 4.356% due 07/25/2036   | 3,888          | 3,591         |
| 4.751% due 02/26/2037                         | 1,504          | 1,412         | 4.366% due 02/25/2037   | 6,674          | 2,964         |
| <b>Jubilee Place 6 BV</b>                     |                |               | 4.406% due 07/25/2036   | 41,390         | 15,115        |
| 2.833% due 09/17/2060                         | EUR 1,416      | 1,640         | 4.586% due 06/25/2036   | 16,847         | 15,041        |
| <b>Kentmere No.4 PLC</b>                      |                |               | 4.606% due 07/25/2036   | 41,187         | 15,110        |
| 0.000% due 01/28/2039                         | GBP 13,618     | 7,482         | 4.646% due 03/25/2036   | 2,996          | 2,934         |
| 4.769% due 01/28/2039                         | 50,197         | 65,896        | 4.841% due 07/25/2035   | 3,243          | 3,204         |
| <b>Lansdowne Mortgage Securities No.1 PLC</b> |                |               | 5.106% due 03/25/2033   | 53             | 53            |
| 2.314% due 06/15/2045                         | EUR 1,262      | 1,440         | 5.106% due 07/25/2037   | 270            | 269           |
| <b>Legacy Mortgage Asset Trust</b>            |                |               | <b>Morgan Stanley Bank of America Merrill Lynch Trust</b>           |                |               |
| 0.000% due 09/25/2059                         | \$ 34,948      | 14,947        | 0.763% due 11/15/2052 (f)   | 122,807        | 1,235         |
| 0.000% due 09/25/2059 (f)                     | 510,830        | 2,120         | <b>Morgan Stanley Capital I Trust</b>                               |                |               |
| 3.000% due 09/25/2059                         | 67,809         | 65,231        | 2.428% due 04/05/2042   | 13,500         | 11,926        |
| 3.677% due 09/25/2059                         | 38,539         | 28,446        | 5.730% due 08/15/2033   | 2,619          | 578           |
| 4.251% due 09/25/2059                         | 72,719         | 63,117        | 6.524% due 12/15/2038   | 21,942         | 19,614        |
| <b>Lehman XS Trust</b>                        |                |               | 7.223% due 12/15/2038   | 7,750          | 6,779         |
| 4.306% due 02/25/2037                         | 10,834         | 9,993         | <b>Morgan Stanley Capital I, Inc. Trust</b>                         |                |               |
| 4.486% due 09/25/2036                         | 3,470          | 3,487         | 4.646% due 02/25/2036   | 18,254         | 18,059        |
| 4.486% due 12/25/2036                         | 11,475         | 9,421         | <b>Morgan Stanley Home Equity Loan Trust</b>                        |                |               |
| 4.506% due 06/25/2046                         | 6,956          | 5,953         | 4.616% due 02/25/2036   | 13,330         | 12,786        |
| 4.626% due 02/25/2046                         | 519            | 473           | <b>Morgan Stanley IXIS Real Estate Capital Trust</b>                |                |               |
| 4.626% due 02/25/2047                         | 17,190         | 15,616        | 4.566% due 07/25/2036   | 9,376          | 3,700         |
| 5.806% due 10/25/2037                         | 9,949          | 9,491         | <b>Morgan Stanley Mortgage Loan Trust</b>                           |                |               |
| 6.500% due 06/25/2046                         | 3,974          | 3,463         | 3.257% due 11/25/2037   | 1,108          | 770           |
| <b>Long Beach Mortgage Loan Trust</b>         |                |               | 6.000% due 12/25/2035   | 480            | 174           |
| 4.486% due 02/25/2036                         | 27,215         | 24,244        | <b>Morgan Stanley Reremic Trust</b>                                 |                |               |
| 4.486% due 03/25/2046                         | 30,992         | 11,098        | 4.592% due 11/26/2036   | 3,824          | 3,340         |
| <b>MASTR Adjustable Rate Mortgages Trust</b>  |                |               | <b>Mortgage Loan Trust</b>  |                |               |
| 4.249% due 04/25/2034                         | 1              | 1             | 5.370% due 03/25/2034   | 2,965          | 2,962         |
| 5.309% due 12/25/2046                         | 4,802          | 4,602         |   |                |               |

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|---|----------------|---------------|--|----------------|---------------|
| <b>MortgageIT Trust</b>   |                |               | 5.126% due 03/25/2036  | 2,520          | 2,240         |
| 5.681% due 08/25/2035   | 183            | 183           | Park Place Securities, Inc. Asset-Backed Pass-Through Certificates |                |               |
| <b>Mortimer Btl PLC</b>   |                |               | 4.841% due 09/25/2035  | 1,447          | 1,427         |
| 5.158% due 12/22/2056   | GBP 4,050      | 5,341         | 4.886% due 09/25/2035  | 25,075         | 23,301        |
| <b>MTN Commercial Mortgage Trust</b>                              |                |               | 5.576% due 01/25/2035  | 2,000          | 1,700         |
| 5.437% due 03/15/2039   | \$ 1,120       | 1,121         | 6.131% due 12/25/2034  | 25,974         | 25,537        |
| <b>Natisis Commercial Mortgage Securities Trust</b>               |                |               | People's Financial Realty Mortgage Securities Trust                |                |               |
| 3.821% due 02/15/2039   | 2,900          | 2,722         | 4.266% due 09/25/2036  | 25,578         | 4,679         |
| <b>New Century Home Equity Loan Trust</b>                         |                |               | <b>PHH Alternative Mortgage Trust</b>                              |                |               |
| 5.231% due 10/25/2033   | 96             | 97            | 5.006% due 05/25/2037  | 861            | 699           |
| <b>New Residential Mortgage Loan Trust</b>                        |                |               | <b>PMF PLC</b>   |                |               |
| 4.000% due 08/27/2057   | 727            | 713           | 0.000% due 01/16/2060  | GBP 66         | 11,072        |
| <b>New York Mortgage Trust</b>                                    |                |               | 4.771% due 01/16/2060  | 108,113        | 142,464       |
| 4.646% due 04/25/2035   | 362            | 355           | 5.071% due 01/16/2060  | 17,611         | 23,198        |
| <b>Newgate Funding PLC</b>  |                |               | 5.371% due 01/16/2060  | 11,741         | 15,459        |
| 4.267% due 12/15/2050   | GBP 10,315     | 13,237        | 5.871% due 01/16/2060  | 9,784          | 12,895        |
| <b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b> |                |               | 7.471% due 01/16/2060  | 3,913          | 5,168         |
| 4.206% due 08/25/2036   | \$ 4,932       | 1,331         | 7.971% due 01/16/2060  | 1,644          | 2,161         |
| 5.034% due 05/25/2035   | 2,385          | 1,136         | Popular Asset-Backed Securities Mortgage Pass-Through Trust        |                |               |
| <b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>       |                |               | 3.283% due 11/25/2035  | \$ 14,176      | 13,394        |
| 4.426% due 02/25/2037   | 1,192          | 1,095         | 3.407% due 07/25/2035  | 13,811         | 11,895        |
| 4.566% due 02/25/2037   | 1,118          | 1,026         | 4.571% due 11/25/2036  | 13,134         | 11,748        |
| 4.871% due 05/25/2035   | 4,077          | 4,083         | <b>PRET LLC</b>  |                |               |
| 6.245% due 10/25/2036   | 20,612         | 3,567         | 5.843% due 09/25/2051  | 23,169         | 23,194        |
| <b>Nomura Resecuritization Trust</b>                              |                |               | 5.851% due 12/25/2054  | 8,929          | 8,945         |
| 1.641% due 03/26/2037   | 4,518          | 3,662         | 5.925% due 10/25/2054  | 13,655         | 13,670        |
| <b>NovaStar Mortgage Funding Trust</b>                            |                |               | <b>PRET Trust</b>  |                |               |
| 4.306% due 09/25/2037   | 10,639         | 10,529        | 3.900% due 10/25/2063  | 4,206          | 4,077         |
| 4.426% due 05/25/2036   | 1,772          | 1,759         | <b>Prime Mortgage Trust</b>  |                |               |
| 4.426% due 10/25/2036   | 4,987          | 2,326         | 6.000% due 04/25/2037  | 3,413          | 2,945         |
| <b>NYO Commercial Mortgage Trust</b>                              |                |               | <b>PRKCM Trust</b>   |                |               |
| 6.142% due 11/15/2038   | 30,130         | 29,810        | 6.584% due 09/25/2058  | 5,597          | 5,644         |
| 6.692% due 11/15/2038   | 14,400         | 14,110        | <b>PRPM LLC</b>  |                |               |
| <b>OBX Trust</b>  |                |               | 4.500% due 02/25/2055  | 879            | 874           |
| 3.698% due 04/25/2053   | 13,759         | 13,572        | <b>PRPM Trust</b>  |                |               |
| 6.319% due 01/25/2062   | 7,594          | 7,604         | 6.250% due 08/25/2068  | 5,563          | 5,610         |
| 6.520% due 07/25/2063   | 4,349          | 4,383         | <b>RAAC Trust</b>  |                |               |
| <b>Option One Mortgage Loan Trust</b>                             |                |               | 4.811% due 02/25/2036  | 6,581          | 6,412         |
| 4.226% due 03/25/2037   | 4,542          | 4,468         | 5.231% due 06/25/2047  | 20,442         | 16,000        |
| 4.246% due 03/25/2037   | 23,284         | 21,418        | <b>RBSGC Mortgage Loan Trust</b>                                   |                |               |
| 4.306% due 07/25/2036   | 63             | 38            | 6.000% due 01/25/2037  | 1              | 1             |
| 4.306% due 02/25/2037   | 16,206         | 8,026         | <b>RCKT Mortgage Trust</b>   |                |               |
| 4.386% due 07/25/2036   | 11,937         | 7,179         | 4.795% due 09/25/2055  | 17,212         | 17,166        |
| 4.386% due 03/25/2037   | 4,052          | 2,729         | 5.582% due 12/25/2044  | 9,076          | 9,157         |
| 4.606% due 07/25/2036   | 4,960          | 2,983         | 5.653% due 01/25/2045  | 9,235          | 9,333         |
| 4.916% due 02/25/2035   | 3,416          | 2,962         | <b>Renaissance Home Equity Loan Trust</b>                          |                |               |
| <b>Ownit Mortgage Loan Trust</b>                                  |                |               | 4.826% due 11/25/2034  | 243            | 217           |
| 4.366% due 10/25/2037   | 2,830          | 3,003         | 5.106% due 09/25/2037  | 26             | 21            |
| 4.426% due 10/25/2037   | 1,944          | 2,069         | 5.612% due 04/25/2037  | 10,124         | 2,590         |
| 4.486% due 07/25/2037   | 934            | 1,013         | 5.640% due 11/25/2035  | 105            | 105           |
| 4.646% due 03/25/2037   | 2,936          | 2,867         | 5.675% due 06/25/2037  | 5,030          | 1,217         |

|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |   | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---|----------------|---------------|---|----------------|---------------|
| Residential Accredited Securities Corporation Trust             |                |               | 5.509% due 05/25/2035                                       | 45             | 36            |
| 4.326% due 02/25/2037   | 15,991         | 15,766        | Structured Asset Investment Loan Trust                      |                |               |
| 4.601% due 04/25/2036   | 1,458          | 1,451         | 4.406% due 06/25/2036                                       | 1,747          | 1,729         |
| 4.640% due 04/25/2034   | 945            | 904           | 4.606% due 06/25/2036                                       | 27,127         | 11,681        |
| 4.706% due 01/25/2037   | 35,709         | 27,529        | 4.826% due 04/25/2035                                       | 1,003          | 996           |
| 4.721% due 03/25/2036   | 6,180          | 6,111         | 4.906% due 02/25/2034                                       | 7,085          | 7,042         |
| 5.081% due 09/25/2035   | 3,932          | 3,938         | 5.306% due 12/25/2034                                       | 450            | 450           |
| 5.141% due 08/25/2035   | 1,089          | 1,090         | Structured Asset Mortgage Investments II Trust              |                |               |
| Residential Asset Mortgage Products Trust                       |                |               | 4.526% due 09/25/2047                                       | 14,087         | 12,708        |
| 4.456% due 10/25/2036   | 10,310         | 10,146        | 4.546% due 05/25/2036                                       | 7,819          | 6,551         |
| 4.781% due 11/25/2035   | 4,887          | 4,855         | 4.821% due 04/19/2035                                       | 1,025          | 999           |
| 4.786% due 12/25/2035   | 8,528          | 7,711         | Structured Asset Mortgage Investments Trust                 |                |               |
| 4.856% due 09/25/2035   | 3,040          | 3,037         | 4.806% due 09/19/2032                                       | 6              | 6             |
| 5.051% due 10/25/2035   | 1,500          | 1,338         | Structured Asset Securities Corporation Mortgage Loan Trust |                |               |
| Residential Mortgage Acceptance Corporation No.3 PLC            |                |               | 4.356% due 05/25/2036                                       | 2,857          | 2,335         |
| 5.184% due 02/15/2047   | GBP 16,236     | 21,401        | 4.366% due 05/25/2036                                       | 3,304          | 3,270         |
| Residential Mortgage Acceptance Corporation Securities No.1 PLC |                |               | 4.426% due 10/25/2036                                       | 7,383          | 5,073         |
| 2.459% due 06/12/2044   | EUR 2,665      | 2,956         | 4.541% due 07/25/2036                                       | 9,668          | 9,852         |
| Saxon Asset Securities Trust                                    |                |               | 4.726% due 07/25/2036                                       | 5,983          | 5,980         |
| 1.357% due 03/25/2035   | \$ 158         | 140           | Summerhill Residential DAC                                  |                |               |
| 1.568% due 05/25/2035   | 2,058          | 2,012         | 0.000% due 12/28/2061                                       | EUR 5          | 0             |
| 5.856% due 12/25/2037   | 2,011          | 1,942         | 3.180% due 12/28/2061                                       | 117,985        | 136,506       |
| Securitized Asset-Backed Receivables LLC Trust                  |                |               | 3.780% due 12/28/2061                                       | 14,020         | 16,191        |
| 4.646% due 03/25/2036   | 3,883          | 3,618         | 4.180% due 12/28/2061                                       | 9,706          | 11,223        |
| 4.931% due 10/25/2035   | 9,229          | 8,919         | 4.980% due 12/28/2061                                       | 5,392          | 6,235         |
| 5.156% due 03/25/2035   | 3,847          | 3,878         | 5.730% due 12/28/2061                                       | 4,313          | 4,989         |
| Sequoia Mortgage Trust  |                |               | 6.480% due 12/28/2061                                       | 2,696          | 3,118         |
| 4.427% due 11/25/2063   | 7,652          | 7,709         | 6.500% due 12/28/2061                                       | 5,015          | 5,700         |
| 4.546% due 05/20/2035   | 721            | 670           | 7.000% due 12/28/2061                                       | 34,512         | 22,248        |
| 4.666% due 06/20/2034   | 11             | 11            | 7.480% due 12/28/2061                                       | 4,852          | 5,611         |
| Sestante Finance Srl  |                |               | Terwin Mortgage Trust                                       |                |               |
| 2.258% due 07/23/2046   | EUR 4,889      | 5,451         | 5.486% due 03/25/2035                                       | \$ 2,943       | 2,961         |
| SFO Commercial Mortgage Trust                                   |                |               | Towd Point Mortgage Funding Granite 6 PLC                   |                |               |
| 6.546% due 05/15/2038   | \$ 885         | 876           | 4.895% due 07/20/2053                                       | GBP 25,910     | 34,092        |
| 7.046% due 05/15/2038   | 22,000         | 21,582        | Towd Point Mortgage Trust                                   |                |               |
| SG Mortgage Securities Trust                                    |                |               | 3.750% due 03/25/2058                                       | \$ 837         | 833           |
| 4.466% due 02/25/2036   | 4,365          | 2,164         | 3.750% due 09/25/2062                                       | 69,100         | 66,581        |
| 4.566% due 07/25/2036   | 7,891          | 1,662         | 5.725% due 11/25/2064                                       | 6,859          | 6,918         |
| Soundview Home Loan Trust                                       |                |               | Tower Bridge Funding PLC                                    |                |               |
| 3.650% due 04/25/2035   | 2,319          | 2,278         | 5.070% due 01/20/2066                                       | GBP 8,584      | 11,299        |
| 4.526% due 06/25/2036   | 7,827          | 7,060         | Valley Funding PLC  |                |               |
| 4.571% due 06/25/2036   | 50,050         | 45,747        | 0.000% due 05/16/2066                                       | 8,986          | 10,276        |
| 4.586% due 07/25/2036   | 21,678         | 20,154        | 4.983% due 05/16/2066                                       | 51,389         | 67,496        |
| 5.081% due 03/25/2036   | 8,102          | 7,842         | 5.483% due 05/16/2066                                       | 5,403          | 7,103         |
| Specialty Underwriting & Residential Finance Trust              |                |               | 5.983% due 05/16/2066                                       | 5,638          | 7,400         |
| 5.081% due 12/25/2035   | 462            | 460           | 6.983% due 05/16/2066                                       | 2,913          | 3,826         |
| Structured Adjustable Rate Mortgage Loan Trust                  |                |               | 7.983% due 05/16/2066                                       | 1,879          | 2,469         |
| 4.242% due 06/25/2037   | 989            | 880           | 9.483% due 05/16/2066                                       | 1,034          | 1,364         |
| 4.426% due 10/25/2035   | 3,960          | 3,819         | VCAT LLC  |                |               |
| 4.978% due 07/25/2035   | 1,914          | 792           | 5.877% due 01/25/2055                                       | \$ 5,177       | 5,189         |
| 5.081% due 08/25/2035   | 7,447          | 6,763         |   |                |               |

|   | 額面金額<br>(単位:千) | 評価額<br>(単位:千)    |  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |
|---|----------------|------------------|--|----------------|---------------|
| <b>Verus Securitization Trust</b>                                       |                |                  | <b>資産担保証券 7.5%</b>   |                |               |
| 5.811% due 05/25/2068   | 7,744          | 7,767            | <b>Affirm Asset Securitization Trust</b>                             |                |               |
| 5.999% due 02/25/2068   | 3,327          | 3,327            | 5.220% due 12/17/2029  | 1,561          | 1,562         |
| 6.218% due 06/25/2069   | 5,709          | 5,791            | <b>ALESCO Preferred Funding XI Ltd.</b>                              |                |               |
| 6.443% due 08/25/2068   | 4,432          | 4,464            | 4.724% due 12/23/2036  | 4,346          | 4,129         |
| 6.665% due 09/25/2068   | 11,339         | 11,465           | <b>Ally Bank Auto Credit-Linked Notes</b>                            |                |               |
| <b>Visio Trust</b>  |                |                  | 4.970% due 09/15/2032  | 1,957          | 1,973         |
| 6.598% due 10/25/2058   | 3,374          | 3,398            | 5.117% due 09/15/2032  | 1,010          | 1,017         |
| <b>Wachovia Mortgage Loan Trust</b>                                     |                |                  | 5.215% due 09/15/2032  | 600            | 602           |
| 4.796% due 10/25/2035   | 2,354          | 2,191            | <b>Anchorage Capital CLO 20 Ltd.</b>                                 |                |               |
| <b>Wachovia Mortgage Loan Trust LLC</b>                                 |                |                  | 4.984% due 01/20/2035  | 2,600          | 2,603         |
| 6.710% due 10/20/2035   | 276            | 271              | <b>Anchorage Credit Funding 11 Ltd.</b>                              |                |               |
| <b>WaMu Mortgage Pass-Through Certificates Trust</b>                    |                |                  | 3.400% due 04/25/2038  | 23,404         | 22,854        |
| 4.107% due 02/25/2037   | 290            | 249              | <b>Anchorage Credit Funding 18 Ltd.</b>                              |                |               |
| 4.154% due 12/25/2036   | 992            | 940              | 5.327% due 10/22/2040  | 14,100         | 14,150        |
| 4.189% due 12/25/2036   | 421            | 378              | 5.702% due 10/22/2040  | 2,800          | 2,815         |
| 4.469% due 12/25/2036   | 1,115          | 996              | <b>AREIT LLC</b>   |                |               |
| 4.553% due 12/25/2035   | 625            | 581              | 6.143% due 08/17/2041  | 2,533          | 2,536         |
| 4.826% due 01/25/2045   | 280            | 269              | <b>Ascent Education Funding Trust</b>                                |                |               |
| 4.979% due 03/25/2037   | 1,182          | 1,093            | 6.140% due 10/25/2050  | 2,307          | 2,368         |
| 5.021% due 08/25/2045   | 12,807         | 11,366           | <b>Atlas Senior Loan Fund XV Ltd.</b>                                |                |               |
| 5.086% due 11/25/2034   | 155            | 152              | 5.080% due 10/23/2032  | 8,566          | 8,571         |
| 5.086% due 10/25/2045   | 1,411          | 1,367            | <b>Auto Asset-Backed Securities Spanish Loans Fondo Titulization</b> |                |               |
| <b>Warwick Finance Residential Mortgages Number Three PLC</b>           |                |                  | 3.657% due 02/28/2032  | EUR 388        | 446           |
| 0.000% due 12/21/2049   | GBP 1          | 4,116            | <b>Bain Capital Credit CLO Ltd.</b>                                  |                |               |
| 4.926% due 12/21/2049   | 11,002         | 14,500           | 5.124% due 07/19/2034  | \$ 12,615      | 12,629        |
| 5.638% due 12/21/2049   | 4,921          | 6,504            | <b>Bain Capital Euro CLO DAC</b>                                     |                |               |
| 6.138% due 12/21/2049   | 2,460          | 3,232            | 4.950% due 01/22/2038  | EUR 1,000      | 1,156         |
| 6.638% due 12/21/2049   | 1,406          | 1,839            | <b>Bayfront Infrastructure Capital IV Pte Ltd.</b>                   |                |               |
| 7.138% due 12/21/2049   | 1,406          | 1,824            | 5.687% due 04/11/2044  | \$ 15,213      | 15,264        |
| <b>Washington Mutual Mortgage Pass-Through Certificates WMALT Trust</b> |                |                  | <b>BHG Securitization Trust</b>                                      |                |               |
| 4.756% due 10/25/2035   | \$ 849         | 716              | 5.260% due 04/17/2036  | 5,456          | 5,501         |
| 4.959% due 10/25/2046   | 8,401          | 7,664            | <b>BlueMountain CLO XXII Ltd.</b>                                    |                |               |
| 5.049% due 04/25/2046   | 1,624          | 1,491            | 5.246% due 07/15/2031  | 965            | 965           |
| 5.456% due 08/25/2035   | 732            | 645              | <b>BMW Canada Auto Trust</b>   |                |               |
| 5.500% due 09/25/2035   | 466            | 418              | 4.844% due 07/20/2027  | CAD 2,328      | 1,674         |
| 5.500% due 11/25/2035   | 52             | 49               | <b>Capital Street Master Trust</b>                                   |                |               |
| <b>Wells Fargo Alternative Loan Trust</b>                               |                |                  | 5.549% due 10/16/2028  | \$ 15,600      | 15,677        |
| 6.000% due 07/25/2037   | 247            | 226              | 5.799% due 10/16/2028  | 1,300          | 1,303         |
| <b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>            |                |                  | <b>Cardiff Auto Receivables Securitisation PLC</b>                   |                |               |
| 4.526% due 03/25/2037   | 277            | 277              | 0.000% due 08/20/2031  | GBP 3          | 1,151         |
| <b>Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates</b> |                |                  | 5.370% due 08/20/2031  | 6,823          | 9,000         |
| 4.706% due 04/25/2034   | 2,544          | 2,544            | 5.870% due 08/20/2031  | 7,375          | 9,746         |
| <b>Wells Fargo Mortgage-Backed Securities Trust</b>                     |                |                  | 6.570% due 08/20/2031  | 4,938          | 6,545         |
| 6.501% due 10/25/2036   | 101            | 93               | 8.220% due 08/20/2031  | 5,263          | 6,957         |
| <b>WSTN Trust</b>   |                |                  | 10.720% due 08/20/2031   | 9,437          | 12,763        |
| 6.297% due 07/05/2037   | 6,000          | 6,112            | 12.970% due 08/20/2031   | 12,349         | 15,410        |
|   |                |                  | <b>Carmax Select Receivables Trust</b>                               |                |               |
| <b>モーゲージ担保証券合計</b>  |                | <b>4,029,626</b> | 4.166% due 10/15/2026  | \$ 19,604      | 19,606        |
| <b>(取得原価 \$4,291,363)</b>   |                |                  | <b>CarVal CLO III Ltd.</b>   |                |               |
|   |                |                  | 4.874% due 07/20/2032  | 15,787         | 15,799        |

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|---|----------------|---------------|--|----------------|---------------|
| <b>Carvana Auto Receivables Trust</b>                 |                |               | <b>GMF Canada Leasing Trust</b>              |                |               |
| 4.171% due 10/12/2026                                 | 2,561          | 2,562         | 4.827% due 08/20/2029                        | CAD 5,300      | 3,824         |
| 4.620% due 02/10/2028                                 | 1,928          | 1,929         | 4.883% due 12/21/2026                        | 2,419          | 1,730         |
| 4.640% due 01/10/2030                                 | 6,400          | 6,430         | <b>Goodgreen</b>                             |                |               |
| 4.740% due 12/10/2030                                 | 4,500          | 4,569         | 3.930% due 10/15/2053                        | \$ 3,157       | 2,915         |
| 5.210% due 06/10/2030                                 | 6,600          | 6,748         | Goodleap Sustainable Home Solutions Trust    |                |               |
| 5.330% due 07/10/2029                                 | 8,500          | 8,564         | 6.500% due 07/20/2055                        | 723            | 720           |
| 5.710% due 07/10/2029                                 | 2,500          | 2,559         | GreatAmerica Leasing Receivables Funding LLC |                |               |
| <b>Castlelake Aircraft Securitization Trust</b>       |                |               | 5.280% due 03/15/2027                        | 2,438          | 2,451         |
| 4.125% due 06/15/2043                                 | 392            | 387           | GreenSky Home Improvement Issuer Trust       |                |               |
| <b>Cologix Canadian Issuer LP</b>                     |                |               | 5.150% due 10/27/2059                        | 1,000          | 1,018         |
| 4.940% due 01/25/2052                                 | CAD 1,800      | 1,275         | GreenSky Home Improvement Trust              |                |               |
| <b>Consumer Loan Finance Issuer Trust</b>             |                |               | 5.550% due 06/25/2059                        | 500            | 513           |
| 0.000% due 11/25/2054                                 | \$ 3,085       | 1,569         | 5.880% due 06/25/2059                        | 386            | 388           |
| 5.150% due 11/25/2054                                 | 2,804          | 2,809         | <b>Hayfin Emerald CLO XIV DAC</b>            |                |               |
| 5.350% due 11/25/2054                                 | 10,553         | 10,769        | 3.225% due 01/22/2039                        | EUR 26,300     | 30,410        |
| 5.450% due 11/25/2054                                 | 2,817          | 2,859         | Honda Auto Receivables Owner Trust           |                |               |
| 5.750% due 11/25/2054                                 | 1,409          | 1,427         | 4.330% due 05/15/2029                        | \$ 4,000       | 4,017         |
| 6.600% due 11/25/2054                                 | 1,772          | 1,791         | Hyundai Auto Lease Securitization Trust      |                |               |
| 8.750% due 11/25/2054                                 | 1,060          | 1,074         | 4.620% due 04/17/2028                        | 10,000         | 10,056        |
| <b>CPS Auto Receivables Trust</b>                     |                |               | <b>ICG U.S. CLO Ltd.</b>                     |                |               |
| 5.380% due 01/18/2028                                 | 190            | 190           | 5.034% due 10/20/2034                        | 18,500         | 18,518        |
| 6.040% due 07/16/2029                                 | 2,100          | 2,115         | <b>LAD Auto Receivables Trust</b>            |                |               |
| <b>Dewolf Park CLO Ltd.</b>                           |                |               | 4.463% due 08/17/2026                        | 3,694          | 3,695         |
| 5.086% due 10/15/2030                                 | 700            | 701           | 5.460% due 07/16/2029                        | 1,100          | 1,117         |
| <b>Diamond Infrastructure Funding LLC</b>             |                |               | 5.610% due 08/15/2028                        | 2,659          | 2,676         |
| 1.760% due 04/15/2049                                 | 900            | 867           | <b>LCM XVII LP</b>                           |                |               |
| <b>Exeter Automobile Receivables Trust</b>            |                |               | 5.296% due 10/15/2031                        | 2,181          | 2,182         |
| 4.497% due 09/15/2026                                 | 6,916          | 6,916         | <b>LoanCore Issuer Ltd.</b>                  |                |               |
| <b>Finance of America Structured Securities Trust</b> |                |               | 5.447% due 11/15/2038                        | 4,938          | 4,944         |
| 3.000% due 09/25/2061                                 | 13,181         | 13,112        | <b>MAN Euro CLO DAC</b>                      |                |               |
| 3.500% due 07/25/2075                                 | 63,879         | 62,201        | 3.776% due 10/15/2036                        | EUR 20,000     | 23,112        |
| 6.500% due 04/25/2073                                 | 4,534          | 4,569         | <b>METAL LLC</b>                             |                |               |
| <b>Flexicommercial Asset-Backed Securities Trust</b>  |                |               | 4.581% due 10/15/2042                        | \$ 8,686       | 6,037         |
| 4.753% due 06/14/2031                                 | AUD 16,971     | 11,149        | <b>MF1 LLC</b>                               |                |               |
| <b>Ford Auto Securitization Trust II</b>              |                |               | 6.152% due 06/19/2037                        | 18,923         | 18,933        |
| 3.724% due 11/15/2028                                 | CAD 4,300      | 3,093         | 6.637% due 09/17/2037                        | 2,592          | 2,596         |
| 3.843% due 09/15/2030                                 | 3,400          | 2,469         | 6.652% due 06/19/2037                        | 8,236          | 8,241         |
| 3.945% due 10/15/2026                                 | 175            | 125           | <b>Nassau Ltd.</b>                           |                |               |
| <b>Gateway Casinos &amp; Entertainment Ltd.</b>       |                |               | 5.316% due 07/15/2031                        | 87             | 87            |
| 5.000% due 03/12/2038                                 | 7,535          | 5,056         | <b>Navient Private Education Loan Trust</b>  |                |               |
| <b>GLS Auto Receivables Issuer Trust</b>              |                |               | 5.047% due 11/15/2068                        | 672            | 670           |
| 4.494% due 07/15/2026                                 | \$ 5,427       | 5,428         | 6.297% due 12/15/2045                        | 270            | 270           |
| 4.750% due 07/17/2028                                 | 1,600          | 1,605         | <b>Nelnet Student Loan Trust</b>             |                |               |
| 4.760% due 10/15/2027                                 | 1,437          | 1,438         | 5.097% due 09/25/2065                        | 1,166          | 1,168         |
| 4.890% due 04/16/2029                                 | 5,300          | 5,329         | 6.640% due 02/20/2041                        | 3,327          | 3,450         |
| 5.020% due 04/17/2028                                 | 1,800          | 1,804         | Ocean Trails CLO 8                           |                |               |
| 5.080% due 01/16/2029                                 | 3,000          | 3,019         | 5.195% due 07/15/2034                        | 11,800         | 11,813        |
| 5.350% due 08/16/2027                                 | 704            | 705           | <b>Pagaya AI Debt Grantor Trust</b>          |                |               |
| <b>GM Financial Automobile Leasing Trust</b>          |                |               | 4.670% due 03/16/2026                        | 364            | 364           |
| 4.359% due 08/20/2026                                 | 1,404          | 1,405         | 5.092% due 07/15/2032                        | 3,045          | 3,057         |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |  | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |
|--|----------------|---------------|--|----------------|----------------|
| 5.637% due 07/15/2032                            | 1,252          | 1,261         | 6.260% due 03/27/2034                                  | 2,177          | 2,248          |
| 5.750% due 06/15/2032                            | 3,103          | 3,122         | <b>Sound Point CLO XVIII Ltd.</b>                      |                |                |
| 5.871% due 07/15/2032                            | 1,276          | 1,285         | 5.266% due 01/21/2031                                  | 174            | 174            |
| 5.992% due 06/15/2032                            | 942            | 948           | Stellantis Financial Underwritten Enhanced Lease Trust |                |                |
| <b>PenFed Auto Receivables Owner Trust</b>       |                |               | 4.390% due 08/20/2026                                  | 12,959         | 12,971         |
| 4.120% due 09/15/2028                            | 900            | 900           | <b>Trinitas CLO VIII Ltd.</b>                          |                |                |
| 4.178% due 09/15/2026                            | 1,465          | 1,466         | <b>5.246% due 07/20/2031</b>                           | 103            | 103            |
| <b>Prestige Auto Receivables Trust</b>           |                |               | Trinitas CLO XIX Ltd.                                  |                |                |
| 4.720% due 02/15/2028                            | 7,128          | 7,132         | 4.994% due 10/20/2033                                  | 15,039         | 15,055         |
| <b>Red &amp; Black Auto Italy Srl</b>            |                |               | <b>Tropic CDO V Ltd.</b>                               |                |                |
| 2.667% due 07/28/2036 EUR                        | 5,538          | 6,414         | 4.486% due 07/15/2036                                  | 9,939          | 9,616          |
| <b>Romark Credit Funding I Ltd.</b>              |                |               | <b>TRTX Issuer Ltd.</b>                                |                |                |
| 3.572% due 04/28/2038 \$                         | 11,700         | 11,482        | 5.681% due 02/15/2039                                  | 2,666          | 2,671          |
| <b>Romark WM-R Ltd.</b>                          |                |               | TruPS Financials Note Securitization Ltd.              |                |                |
| 5.176% due 04/20/2031                            | 1,421          | 1,422         | 5.433% due 03/30/2039                                  | 17,211         | 17,168         |
| <b>Santander Bank Auto Credit-Linked Notes</b>   |                |               | <b>Upstart Pass-Through Trust</b>                      |                |                |
| 4.911% due 01/18/2033                            | 437            | 440           | 3.800% due 04/20/2030                                  | 231            | 231            |
| 4.965% due 01/18/2033                            | 866            | 870           | <b>Upstart Securitization Trust</b>                    |                |                |
| 5.141% due 01/18/2033                            | 914            | 918           | 4.503% due 08/20/2026                                  | 21,217         | 21,226         |
| <b>Santander Drive Auto Receivables Trust</b>    |                |               | <b>Venture 44 CLO Ltd.</b>                             |                |                |
| 5.630% due 01/16/2029                            | 7,575          | 7,609         | 5.024% due 10/20/2034                                  | 7,200          | 7,207          |
| <b>SFS Auto Receivables Securitization Trust</b> |                |               | <b>Veros Auto Receivables Trust</b>                    |                |                |
| 5.710% due 10/20/2027                            | 386            | 386           | 6.280% due 11/15/2027                                  | 518            | 520            |
| <b>SMB Private Education Loan Trust</b>          |                |               | <b>Westlake Automobile Receivables Trust</b>           |                |                |
| 0.000% due 02/16/2055                            | 3              | 3,283         | 4.642% due 07/15/2026                                  | 16,715         | 16,719         |
| 0.000% due 03/15/2055                            | 3              | 40            | 4.894% due 08/16/2027                                  | 1,997          | 1,997          |
| 3.940% due 02/16/2055                            | 13,426         | 13,148        | 5.560% due 02/15/2028                                  | 3,900          | 3,922          |
| 4.550% due 02/16/2055                            | 6,511          | 6,392         |  |                |                |
| 4.780% due 03/15/2055                            | 2,300          | 2,273         | <b>資産担保証券合計</b>  |                | <b>962,112</b> |
| 4.950% due 02/16/2055                            | 1,974          | 1,950         | <b>(取得原価 \$951,806)</b>                                |                |                |
| 4.960% due 03/15/2055                            | 48,775         | 49,109        |  |                |                |
| 5.100% due 03/15/2055                            | 2,300          | 2,313         | <b>ソブリン債 7.9%</b>                                      |                |                |
| 5.260% due 03/15/2055                            | 4,700          | 4,551         | Argentina Government International Bond                |                |                |
| 5.434% due 03/15/2055                            | 5,408          | 5,419         | 0.750% due 07/09/2030                                  | 53,142         | 40,102         |
| 5.684% due 02/16/2055                            | 13,426         | 13,562        | 1.000% due 07/09/2029                                  | 3,955          | 3,375          |
| 5.884% due 09/15/2053                            | 14,793         | 15,068        | 3.500% due 07/09/2041                                  | 58,125         | 37,927         |
| 5.950% due 02/16/2055                            | 1,981          | 2,011         | 4.125% due 07/09/2035                                  | 30,340         | 21,314         |
| 6.150% due 09/15/2053                            | 9,123          | 9,656         | 4.125% due 07/09/2046                                  | 988            | 679            |
| 6.930% due 09/15/2053                            | 5,933          | 6,332         | 5.000% due 01/09/2038                                  | 25,740         | 18,932         |
| 7.540% due 09/15/2053                            | 1,205          | 1,278         | <b>Australia Government Bond</b>                       |                |                |
| 8.870% due 09/15/2053                            | 2,505          | 2,727         | 1.750% due 06/21/2051 AUD                              | 38,100         | 13,409         |
| <b>SoFi Consumer Loan Program Trust</b>          |                |               | Bulgaria Government International Bond                 |                |                |
| 0.000% due 03/27/2034                            | 4,019          | 5,313         | 3.500% due 05/07/2034 EUR                              | 4,400          | 5,148          |
| 0.000% due 10/25/2034                            | 4,039          | 5,707         | 4.125% due 05/07/2038                                  | 4,500          | 5,317          |
| 4.190% due 10/25/2034                            | 35,369         | 35,415        | Colombia Government International Bond                 |                |                |
| 4.530% due 10/25/2034                            | 3,787          | 3,784         | 5.000% due 09/19/2032                                  | 4,800          | 5,432          |
| 4.900% due 10/25/2034                            | 2,942          | 2,954         | 5.625% due 02/19/2036                                  | 5,700          | 6,345          |
| 4.910% due 03/27/2034                            | 24,820         | 24,944        | Development Bank of Kazakhstan JSC                     |                |                |
| 5.200% due 10/25/2034                            | 2,170          | 2,179         | 18.400% due 10/16/2028 KZT                             | 5,497,000      | 10,414         |
| 5.250% due 03/27/2034                            | 3,796          | 3,844         | <b>Eagle Funding Luxco Sarl</b>                        |                |                |
| 5.770% due 03/27/2034                            | 2,944          | 3,016         | 5.500% due 08/17/2030 \$                               | 67,700         | 68,861         |

| 額面金額<br>(単位:千)                                    |     |                | 評価額<br>(単位:千) |        | 額面金額<br>(単位:千)                                     |         |        | 評価額<br>(単位:千) |  |  |
|---|-----|----------------|---------------|--------|--|---------|--------|---------------|--|--|
| <b>Israel Government International Bond</b>       |     |                |               |        | 6.125% due 10/24/2028                              |         |        |               |  |  |
| 3.800%  | due | 05/13/2060     | 3,939         | 2,715  | 10,100   | 10,360  |        |               |  |  |
| 5.000%  | due | 10/30/2026     | EUR 69,500    | 82,133 | 7.625% due 04/26/2029                              | 30,900  | 33,062 |               |  |  |
| 5.625%  | due | 02/19/2035     | \$ 7,500      | 7,910  | <b>Turkiye Government Bond</b>                     |         |        |               |  |  |
| <b>Mexico Government International Bond</b>       |     |                |               |        | 41.270% due 09/06/2028                             |         |        |               |  |  |
| 3.000%  | due | 12/03/2026 (h) | MXN 343       | 18     | TRY 54,700   | 1,288   |        |               |  |  |
| 4.000%  | due | 11/30/2028 (h) | 7,030         | 380    | 42.547% due 05/20/2026                             | 5,400   | 130    |               |  |  |
| 4.000%  | due | 08/24/2034 (h) | 343           | 18     | 42.547% due 08/19/2026                             | 3,700   | 90     |               |  |  |
| 4.625%  | due | 05/04/2033     | EUR 11,700    | 13,949 | 42.547% due 05/17/2028                             | 851,200 | 20,121 |               |  |  |
| 5.375%  | due | 03/22/2033     | \$ 11,700     | 11,732 | <b>Ukraine Government International Bond</b>       |         |        |               |  |  |
| 5.625%  | due | 09/22/2035     | 9,500         | 9,467  | 0.000% due 02/01/2030 (j)                          | \$ 190  | 101    |               |  |  |
| 7.500%  | due | 05/26/2033     | MXN 30,700    | 1,564  | 0.000% due 02/01/2034 (j)                          | 711     | 299    |               |  |  |
| 7.750%  | due | 05/29/2031     | 38,300        | 2,017  | 0.000% due 02/01/2035 (j)                          | 601     | 308    |               |  |  |
| 7.750%  | due | 11/23/2034     | 285,900       | 14,547 | 0.000% due 02/01/2036 (j)                          | 500     | 256    |               |  |  |
| 8.500%  | due | 03/01/2029     | 1,455,800     | 79,882 | 4.500% due 02/01/2029                              | 1,266   | 875    |               |  |  |
| 8.500%  | due | 05/31/2029     | 195,800       | 10,744 | 4.500% due 02/01/2034                              | 1,214   | 687    |               |  |  |
| <b>Peru Government International Bond</b>         |     |                |               |        | 4.500% due 02/01/2035                              |         |        |               |  |  |
| 5.350%  | due | 08/12/2040     | PEN 2,600     | 683    | 4.500% due 02/01/2036                              | 494     | 273    |               |  |  |
| 5.400%  | due | 08/12/2034     | 20,162        | 5,816  | <b>Venezuela Government International Bond (c)</b> |         |        |               |  |  |
| 6.150%  | due | 08/12/2032     | 161,764       | 50,805 | 6.000% due 12/09/2049                              | 3,367   | 771    |               |  |  |
| 6.900%  | due | 08/12/2037     | 33,795        | 10,457 | 7.000% due 03/31/2038                              | 1,883   | 521    |               |  |  |
| 6.950%  | due | 08/12/2031     | 86,041        | 28,000 | 7.650% due 04/21/2035                              | 5,349   | 1,386  |               |  |  |
| 7.300%  | due | 08/12/2033     | 149,500       | 49,482 | 7.750% due 10/13/2029                              | 1,200   | 287    |               |  |  |
| 7.600%  | due | 08/12/2039     | 48,900        | 15,836 | 8.250% due 10/13/2034                              | 5,991   | 1,552  |               |  |  |
| <b>Romania Government International Bond</b>      |     |                |               |        | 9.000% due 05/07/2049                              |         |        |               |  |  |
| 1.750%  | due | 07/13/2030     | EUR 12,200    | 12,647 | 9.250% due 09/15/2027                              | 4,274   | 1,320  |               |  |  |
| 2.875%  | due | 04/13/2042     | 3,900         | 2,995  | 9.250% due 05/07/2028                              | 6,512   | 1,866  |               |  |  |
| 5.125%  | due | 09/24/2031     | 23,200        | 27,276 | 11.750% due 10/21/2026                             | 680     | 204    |               |  |  |
| 5.250%  | due | 05/30/2032     | 10,300        | 12,095 | 11.950% due 08/05/2031                             | 6,000   | 1,765  |               |  |  |
| 5.375%  | due | 03/22/2031     | 6,440         | 7,693  | <b>ソブリン債合計</b>                                     |         |        |               |  |  |
| 5.500%  | due | 09/18/2028     | 6,400         | 7,832  | <b>(取得原価 \$968,374)</b>                            |         |        |               |  |  |
| 5.625%  | due | 02/22/2036     | 2,340         | 2,661  |  |         |        |               |  |  |
| 5.625%  | due | 05/30/2037     | 12,400        | 13,903 |  |         |        |               |  |  |
| 5.875%  | due | 07/11/2032     | 8,400         | 10,114 |  |         |        |               |  |  |
| 6.250%  | due | 09/10/2034     | 11,500        | 13,907 |  |         |        |               |  |  |
| 6.375%  | due | 09/18/2033     | 13,600        | 16,769 |  |         |        |               |  |  |
| 6.750%  | due | 07/11/2039     | 17,300        | 20,810 |  |         |        |               |  |  |
| <b>Russia Government International Bond</b>       |     |                |               |        |  |         |        |               |  |  |
| 5.100%  | due | 03/28/2035     | \$ 3,200      | 0      |  |         |        |               |  |  |
| 5.250%  | due | 06/23/2047     | 82,400        | 0      |  |         |        |               |  |  |
| 5.625%  | due | 04/04/2042     | 11,400        | 7,980  |  |         |        |               |  |  |
| 5.875%  | due | 09/16/2043     | 13,200        | 9,035  |  |         |        |               |  |  |
| <b>South Africa Government International Bond</b> |     |                |               |        |  |         |        |               |  |  |
| 7.000%  | due | 02/28/2031     | ZAR 758,600   | 41,914 |  |         |        |               |  |  |
| 8.000%  | due | 01/31/2030     | 63,100        | 3,677  |  |         |        |               |  |  |
| 8.500%  | due | 01/31/2037     | 180,000       | 9,793  |  |         |        |               |  |  |
| 8.875%  | due | 02/28/2035     | 784,700       | 45,348 |  |         |        |               |  |  |
| 9.000%  | due | 01/31/2040     | 43,100        | 2,339  |  |         |        |               |  |  |
| <b>Turkey Government International Bond</b>       |     |                |               |        |  |         |        |               |  |  |
| 5.250%  | due | 03/13/2030     | \$ 26,900     | 26,557 |  |         |        |               |  |  |
|   |     |                |               |        | <b>1,009,379</b>                                   |         |        |               |  |  |
|   |     |                |               |        | 株  |         |        |               |  |  |
|   |     |                |               |        | <b>普通株式 0.6%</b>                                   |         |        |               |  |  |
|   |     |                |               |        | <b>Amsurg Corp.</b>                                |         |        |               |  |  |
|   |     |                |               |        | 1,095,323  |         |        |               |  |  |
|   |     |                |               |        | 49,450   |         |        |               |  |  |
|   |     |                |               |        | <b>Cairo Mezz PLC</b>                              |         |        |               |  |  |
|   |     |                |               |        | 847,444  |         |        |               |  |  |
|   |     |                |               |        | 450  |         |        |               |  |  |
|   |     |                |               |        | <b>Clear Channel Outdoor Holdings, Inc.</b>        |         |        |               |  |  |
|   |     |                |               |        | 5,292,182  |         |        |               |  |  |
|   |     |                |               |        | 9,579  |         |        |               |  |  |
|   |     |                |               |        | <b>Corestate Capital Holding S.A.</b>              |         |        |               |  |  |
|   |     |                |               |        | 2,742,788  |         |        |               |  |  |
|   |     |                |               |        | 0  |         |        |               |  |  |
|   |     |                |               |        | <b>Dreamwell Ltd.</b>                              |         |        |               |  |  |
|   |     |                |               |        | 56   |         |        |               |  |  |
|   |     |                |               |        | 1  |         |        |               |  |  |
|   |     |                |               |        | <b>iHeartMedia, Inc. Class A</b>                   |         |        |               |  |  |
|   |     |                |               |        | 1,246,745  |         |        |               |  |  |
|   |     |                |               |        | 3,703  |         |        |               |  |  |
|   |     |                |               |        | <b>iHeartMedia, Inc. Class B</b>                   |         |        |               |  |  |
|   |     |                |               |        | 967,427  |         |        |               |  |  |
|   |     |                |               |        | 2,528  |         |        |               |  |  |
|   |     |                |               |        | <b>Mangrove LuxCo III</b>                          |         |        |               |  |  |
|   |     |                |               |        | 159,692  |         |        |               |  |  |
|   |     |                |               |        | 2,683  |         |        |               |  |  |
|   |     |                |               |        | <b>MNSN Holdings, Inc.</b>                         |         |        |               |  |  |
|   |     |                |               |        | 87   |         |        |               |  |  |
|   |     |                |               |        | 5  |         |        |               |  |  |
|   |     |                |               |        | <b>National Bank of Greece S.A.</b>                |         |        |               |  |  |
|   |     |                |               |        | 102,570  |         |        |               |  |  |
|   |     |                |               |        | 1,510  |         |        |               |  |  |
|   |     |                |               |        | <b>SSB Manufacturing Co.</b>                       |         |        |               |  |  |
|   |     |                |               |        | 56   |         |        |               |  |  |
|   |     |                |               |        | 0  |         |        |               |  |  |
|   |     |                |               |        | <b>UBS Group AG</b>                                |         |        |               |  |  |
|   |     |                |               |        | 26,741   |         |        |               |  |  |
|   |     |                |               |        | 1,026  |         |        |               |  |  |
|   |     |                |               |        | <b>Uniti Group, Inc.</b>                           |         |        |               |  |  |
|   |     |                |               |        | 48,948   |         |        |               |  |  |
|   |     |                |               |        | 282  |         |        |               |  |  |
|   |     |                |               |        | <b>Veritas U.S., Inc.</b>                          |         |        |               |  |  |
|   |     |                |               |        | 7,469  |         |        |               |  |  |
|   |     |                |               |        | 144  |         |        |               |  |  |
|   |     |                |               |        | <b>WestMet Group Holdings LLC</b>                  |         |        |               |  |  |
|   |     |                |               |        | 8,915  |         |        |               |  |  |
|   |     |                |               |        | 25   |         |        |               |  |  |
|   |     |                |               |        | <b>Westmoreland Mining Holdings LLC</b>            |         |        |               |  |  |
|   |     |                |               |        | 8,837  |         |        |               |  |  |
|   |     |                |               |        | 5  |         |        |               |  |  |
|   |     |                |               |        | <b>Windstream Parent, Inc.</b>                     |         |        |               |  |  |
|   |     |                |               |        | 270,962  |         |        |               |  |  |
|   |     |                |               |        | 1,455  |         |        |               |  |  |

|                           | 株      | 評価額<br>(単位:千) |
|---------------------------|--------|---------------|
| XBP Global Holdings, Inc. | 49,494 | 29            |
| <b>普通株式合計</b>             |        | <b>72,875</b> |
| (取得原価 \$117,534)          |        |               |
| <b>商業用不動産持分 0.2%</b>      |        |               |
| VICI Properties, Inc.     | 760    | 22,807        |
| <b>商業用不動産持分合計</b>         |        | <b>22,807</b> |
| (取得原価 \$5,575)            |        |               |
| <b>株式リンク証券 0.1%</b>       |        |               |
| SES S.A.                  |        |               |
| 12/31/2049                | 966    | 11,570        |
| <b>株式リンク証券合計</b>          |        | <b>11,570</b> |
| (取得原価 \$0)                |        |               |
| <b>ワラント 0.0%</b>          |        |               |
| Windstream Parent, Inc.   |        |               |
| 08/01/2035                | 53     | 283           |
| <b>ワラント合計</b>             |        | <b>283</b>    |
| (取得原価 \$322)              |        |               |
| <b>優先証券 0.0%</b>          |        |               |
| Windstream Parent, Inc.   |        |               |
| 11.000%                   | 1,729  | 1,729         |
| <b>優先証券合計</b>             |        | <b>1,729</b>  |
| (取得原価 \$1,729)            |        |               |

|                                 | 額面金額<br>(単位:千) |        |
|---------------------------------|----------------|--------|
| <b>短期金融商品 12.1%</b>             |                |        |
| <b>コマーシャル・ペーパー 1.2%</b>         |                |        |
| Air Lease Corp.                 |                |        |
| 4.493% due 11/13/2025 (k)       | \$ 3,700       | 3,694  |
| 4.500% due 11/06/2025 (l)       | 20,300         | 20,286 |
| <b>Bacardi-Martini BV</b>       |                |        |
| 4.515% due 11/20/2025 (k)       | 1,100          | 1,097  |
| <b>Campbell's Co.</b>           |                |        |
| 4.543% due 11/19/2025 (k)       | 1,400          | 1,397  |
| Canadian Natural Resources Ltd. |                |        |
| 4.258% due 11/05/2025 (k)       | 2,000          | 1,999  |
| <b>CBRE Services, Inc.</b>      |                |        |
| 4.225% due 11/06/2025 (k)       | 6,200          | 6,196  |
| <b>Crown Castle, Inc. (l)</b>   |                |        |
| 4.575% due 11/18/2025           | 10,000         | 9,978  |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千)  |
|--|----------------|----------------|
| 4.577% due 11/20/2025                        | 22,800         | 22,744         |
| <b>Glencore Funding LLC (k)</b>              |                |                |
| 4.239% due 11/04/2025                        | 1,200          | 1,199          |
| 4.261% due 11/07/2025                        | 11,100         | 11,091         |
| HA Sustainable Infrastructure Capital, Inc.  |                |                |
| 4.769% due 11/06/2025 (k)                    | 5,500          | 5,495          |
| Harley-Davidson Financial Services, Inc. (k) |                |                |
| 4.606% due 11/12/2025                        | 700            | 699            |
| 4.783% due 12/02/2025                        | 1,200          | 1,195          |
| <b>HCA, Inc. (k)</b>                         |                |                |
| 4.557% due 11/03/2025                        | 15,000         | 14,995         |
| 4.557% due 11/04/2025                        | 8,200          | 8,196          |
| Jones Lang LaSalle Finance BV (k)            |                |                |
| 4.297% due 11/06/2025                        | 1,600          | 1,599          |
| 4.338% due 11/04/2025                        | 4,300          | 4,298          |
| <b>Keurig Dr Pepper, Inc.</b>                |                |                |
| 4.269% due 11/03/2025 (k)                    | 3,900          | 3,899          |
| 4.270% due 11/06/2025 (l)                    | 8,700          | 8,694          |
| <b>RTX Corp.</b>                             |                |                |
| 4.295% due 11/21/2025 (k)                    | 15,600         | 15,563         |
| <b>Southern California Edison Co.</b>        |                |                |
| 4.843% due 11/14/2025 (k)                    | 1,000          | 998            |
| <b>Targa Resources Corp.</b>                 |                |                |
| 4.347% due 11/21/2025 (k)                    | 11,000         | 10,974         |
|  |                | <b>156,286</b> |

|                   |  |           |
|-------------------|--|-----------|
| <b>レポ取引 10.1%</b> |  |           |
|                   |  | 1,295,269 |

|                               |       |       |
|-------------------------------|-------|-------|
| <b>短期債 0.1%</b>               |       |       |
| <b>Kona Spc Ltd.</b>          |       |       |
| 5.797% due 09/15/2026 (k) EUR | 4,500 | 5,194 |

|  |     |        |       |
|--|-----|--------|-------|
| <b>定期預金 0.4%</b>                             |     |        |       |
| Australia and New Zealand Banking Group Ltd. |     |        |       |
| 2.450% due 11/03/2025                        | AUD | 6,174  | 4,041 |
| 2.450% due 11/03/2025                        | HKD | 189    | 24    |
| 3.170% due 11/03/2025                        | GBP | 1,113  | 1,463 |
| 3.360% due 11/03/2025                        | \$  | 2,757  | 2,757 |
| <b>Bank of Nova Scotia</b>                   |     |        |       |
| 1.260% due 11/03/2025                        | CAD | 29     | 21    |
| 3.360% due 11/03/2025                        | \$  | 747    | 747   |
| <b>BNP Paribas Bank</b>                      |     |        |       |
| 1.260% due 11/03/2025                        | CAD | 15     | 10    |
| 1.540% due 11/03/2025                        | NZD | 399    | 228   |
| 5.120% due 11/03/2025                        | ZAR | 12,422 | 717   |
| <b>Brown Brothers Harriman &amp; Co.</b>     |     |        |       |
| (0.470%) due 11/03/2025                      | CHF | 1      | 1     |
| 0.120% due 11/04/2025                        | ¥   | 1,195  | 8     |
| 0.750% due 11/03/2025                        | DKK | 3      | 0     |
| 1.080% due 11/03/2025                        | EUR | 1      | 1     |

|  | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |               |
|--|----------------|---------------|---------------|
| 2.970% due 11/03/2025                  | NOK            | 4             | 0             |
| 3.170% due 11/03/2025                  | GBP            | 1             | 1             |
| 3.360% due 11/03/2025                  | \$             | 40            | 40            |
| <b>Citibank N.A.</b>                   |                |               |               |
| 1.080% due 11/03/2025                  | EUR            | 260           | 301           |
| 3.170% due 11/03/2025                  | GBP            | 222           | 291           |
| 3.360% due 11/03/2025                  | \$             | 1,445         | 1,445         |
| <b>DBS Bank Ltd.</b>                   |                |               |               |
| 3.360% due 11/03/2025                  |                | 8,397         | 8,397         |
| <b>DnB Bank ASA</b>                    |                |               |               |
| 0.720% due 11/03/2025                  | SEK            | 3             | 0             |
| 1.080% due 11/03/2025                  | EUR            | 1,171         | 1,352         |
| 2.450% due 11/03/2025                  | AUD            | 404           | 265           |
| 3.360% due 11/03/2025                  | \$             | 265           | 265           |
| <b>HSBC Bank</b>                       |                |               |               |
| 0.470% due 11/03/2025                  | SGD            | 1             | 1             |
| 2.450% due 11/03/2025                  | HKD            | 314           | 40            |
| <b>HSBC Bank PLC</b>                   |                |               |               |
| 1.080% due 11/03/2025                  | EUR            | 5,341         | 6,165         |
| 3.170% due 11/03/2025                  | GBP            | 12,744        | 16,744        |
| <b>JPMorgan Chase Bank N.A.</b>        |                |               |               |
| 3.360% due 11/03/2025                  | \$             | 505           | 505           |
| <b>MUFG Bank Ltd.</b>                  |                |               |               |
| 0.120% due 11/04/2025                  | ¥              | 522,716       | 3,393         |
| <b>Royal Bank of Canada</b>            |                |               |               |
| 3.170% due 11/03/2025                  | GBP            | 173           | 227           |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b> |                |               |               |
| 0.120% due 11/04/2025                  | ¥              | 515,739       | 3,348         |
| 1.080% due 11/03/2025                  | EUR            | 29            | 33            |
| 3.360% due 11/03/2025                  | \$             | 3,687         | 3,687         |
|  |                |               | <b>56,518</b> |

**ナイジェリア短期国債 0.3%****Nigeria Treasury Bills**

|                            |     |            |        |
|----------------------------|-----|------------|--------|
| 30.864% due 06/26/2026 (k) | NGN | 17,060,596 | 10,512 |
|----------------------------|-----|------------|--------|

|                               | 額面金額<br>(単位:千) | 評価額<br>(単位:千) |                      |
|-------------------------------|----------------|---------------|----------------------|
| 30.864% due 06/29/2026 (l)    | 19,079,829     | 11,739        |                      |
| 33.126% due 06/12/2026 (k)    | 11,995,500     | 7,443         |                      |
| 33.156% due 06/11/2026 (k)    | 12,007,100     | 7,453         |                      |
|                               |                | <b>37,147</b> |                      |
| <b>短期金融商品合計</b>               |                |               | <b>1,550,414</b>     |
| <b>(取得原価 \$1,551,853)</b>     |                |               |                      |
| <b>投資有価証券合計 (a) 160.2%</b>    |                |               | <b>\$ 20,446,946</b> |
| <b>(取得原価 \$20,787,771)</b>    |                |               |                      |
| <b>金融デリバティブ商品 0.5%</b>        |                |               | <b>62,501</b>        |
| <b>(取得原価またはプレミアム \$7,273)</b> |                |               |                      |
| <b>その他の資産および負債 (60.7%)</b>    |                |               | <b>(7,747,262)</b>   |
| <b>純資産 100.0%</b>             |                |               | <b>\$ 12,762,185</b> |

## 投資有価証券明細表に対する注記

- \* 残高ゼロには、実際の金額を四捨五入した結果千未満となったケースが含まれている。
- (a) 2025年10月31日現在の地域別投資有価証券の配分は、米国が純資産の133.1%、英国が純資産の7.0%、その他の国が純資産の20.1%である。
- (b) この金額の全部または一部は未実行ローン・コミットメントである。未実行部分の金利は実行時に決定される。
- (c) 当有価証券は、債務不履行状態にある。
- (d) 現物払い有価証券
- (e) 永久債: 記載の日付(該当する場合)は次回の償還日である。
- (f) 有価証券はインタレスト・オンリー(「IO」)またはIOストリップである。
- (g) 発行日前取引(When-Issued取引)証券
- (h) 証券の元本がインフレ率に応じて調整される。
- (i) プリンシパル・オンリー証券。
- (j) 有価証券は将来の一定の日に利付証券になる。
- (k) クーボンは最終利回りである。
- (l) クーボンは加重平均最終利回りである。

## ◎借入およびその他の金融取引

2025年10月31日現在

## ●レポ取引:

| 取引相手   | 貸付金利   | 借入日        | 満期日        | 元本金額        | 担保  | 受入担保<br>(公正価値)        | レポ取引<br>(公正価値)      | 単位:千<br>レポ取引に<br>係る未収金 <sup>(1)</sup> |
|--------|--------|------------|------------|-------------|---|-----------------------|---------------------|---------------------------------------|
| BPS    | 4.00%  | 11/03/2025 | 11/04/2025 | \$ 32,900   | U.S. Treasury Bonds<br>2.000% due 11/15/2041  | \$ (33,580)           | \$ 32,900           | \$ 32,904                             |
| BRC    | 6.800% | 10/22/2025 | 10/22/2027 | ZAR 793,864 | Republic of South Africa<br>10,500% due 12/21/2026  | (45,888)              | 45,802              | 52,118                                |
| CEW    | 2.250% | 10/30/2025 | 11/06/2025 | CAD 740,000 | Hydro-Quebec<br>4.000% due 02/15/2055<br>Province of Alberta<br>3.300% due 12/01/2046<br>Province of Ontario<br>2.650% due 12/02/2050<br>Province of Ontario<br>2.900% due 12/02/2046<br>Province of Ontario<br>2.900% due 06/02/2049<br>Province of Ontario<br>3.450% due 06/02/2045<br>Province of Ontario<br>3.500% due 06/02/2043<br>Province of Ontario<br>4.150% due 12/02/2054 | (540,713)             | 528,137             | 528,369                               |
| CEW    | 2.260% | 10/31/2025 | 11/07/2025 | 390,000     | Province of Quebec<br>4.400% due 12/01/2055<br>Province of Ontario<br>4.650% due 06/02/2041   | (284,544)             | 278,343             | 278,465                               |
| CEW    | 2.480% | 10/14/2025 | 11/04/2025 | 100,000     | Province of Ontario<br>4.450% due 12/02/2056<br>U.S. Treasury Inflation<br>Protected Securities<br>0.125% due 04/15/2027  | (74,403)              | 71,370              | 71,473                                |
| DEU    | 4.180% | 10/31/2025 | 11/04/2025 | \$ 46,100   | Canada Government Bond<br>3.500% due 12/01/2045   | (47,068)              | 46,100              | 46,122                                |
| MEI    | 2.300% | 10/29/2025 | 11/05/2025 | CAD 25,322  | Canada Government Bond<br>4.000% due 08/01/2026   | (18,292)              | 18,072              | 18,080                                |
| MEI    | 2.300% | 10/29/2025 | 11/05/2025 | 64,678      | Canada Government Bond<br>3.250% due 11/01/2026   | (47,152)              | 46,161              | 46,181                                |
| MEI    | 2.340% | 10/28/2025 | 11/04/2025 | 220,000     | Canada Government Bond<br>2.750% due 03/01/2031   | (160,407)             | 157,014             | 157,085                               |
| MEI    | 2.380% | 10/24/2025 | 11/07/2025 | 30,000      | Canada Government Bond<br>2.500% due 11/01/2027   | (21,835)              | 21,411              | 21,431                                |
| MEI    | 2.440% | 10/22/2025 | 11/05/2025 | 70,000      | Canada Government Bond<br>2.750% due 09/01/2030   | (51,010)              | 49,959              | 50,006                                |
| レポ取引合計 |        |            |            |             |   | <b>\$ (1,324,892)</b> | <b>\$ 1,295,269</b> | <b>\$ 1,302,234</b>                   |

## ●リバース・レポ取引

| 取引相手        | 借入金利 <sup>(2)</sup> | 借入日        | 満期日        | 借入額 <sup>(2)</sup> | 単位:千<br>リバース・レポ取引に係る未払金 |
|-------------|---------------------|------------|------------|--------------------|-------------------------|
| BOS         | 3.500%              | 10/31/2025 | 01/16/2026 | \$ (3,277)         | \$ (3,277)              |
| BOS         | 3.750%              | 10/31/2025 | 01/16/2026 | (10,323)           | (10,325)                |
| BRC         | 1.500%              | 06/11/2025 | TBD(3)     | (4,570)            | (5,307)                 |
| BRC         | 2.150%              | 09/29/2025 | TBD(3)     | (854)              | (988)                   |
| BRC         | 6.700%              | 10/22/2025 | TBD(3)     | (793,864)          | (45,887)                |
| SCX         | 3.900%              | 10/31/2025 | 11/03/2025 | \$ (8,296)         | (8,297)                 |
| SCX         | 3.900%              | 11/03/2025 | TBD(3)     | (7,588)            | (7,588)                 |
| リバース・レポ取引合計 |                     |            |            | <b>\$</b>          | <b>(81,669)</b>         |

## ●担保付借入として会計処理される取引

単位:千

|                                | 翌日物および継続    | 取引の契約上の残存期間       |                    |                    | 合計                 |
|--------------------------------|-------------|-------------------|--------------------|--------------------|--------------------|
|                                |             | 30日以下             | 31-90日             | 90日超               |                    |
| <b>リバース・レボ取引</b>               |             |                   |                    |                    |                    |
| Non - U.S. Corporate Debt      | \$ 0        | \$ 0              | (712) \$           | 0 \$               | (712)              |
| U.S. Corporate Debt            | 0           | 0                 | (12,890)           | 0                  | (12,890)           |
| Non- U.S. Government Debt      | 0           | (8,297)           | 0                  | (52,182)           | (60,479)           |
| U.S. Government Debt           | 0           | 0                 | 0                  | 0                  | 0                  |
| <b>リバース・レボ取引合計</b>             | <b>\$ 0</b> | <b>\$ (8,297)</b> | <b>\$ (13,602)</b> | <b>\$ (52,182)</b> | <b>\$ (74,081)</b> |
| <b>借入合計</b>                    | <b>\$ 0</b> | <b>\$ (8,297)</b> | <b>\$ (13,602)</b> | <b>\$ (52,182)</b> | <b>\$ (74,081)</b> |
| リバース・レボ取引に係る未払金 <sup>(4)</sup> |             |                   |                    |                    | <b>\$ (74,081)</b> |

## ●売建有価証券(空売り)

単位:千

売建有価証券に  
係る未払金

| 取引相手                        | 銘柄              | クーポン   | 満期日        | 元本金額      | 受取金                 | 売建有価証券に<br>係る未払金    |
|-----------------------------|-----------------|--------|------------|-----------|---------------------|---------------------|
| BCY                         | Fannie Mae, TBA | 5.500% | 12/01/2055 | \$ 88,950 | \$ (89,829)         | \$ (89,810)         |
| BOS                         | Fannie Mae, TBA | 4.500% | 12/01/2055 | 199,800   | (195,032)           | (194,659)           |
| BOS                         | Fannie Mae, TBA | 5.500% | 12/01/2055 | 45,000    | (45,445)            | (45,435)            |
| GSC                         | Fannie Mae, TBA | 5.500% | 12/01/2055 | 105,640   | (106,684)           | (106,661)           |
| JPS                         | Fannie Mae, TBA | 5.500% | 12/01/2055 | 93,360    | (94,283)            | (94,264)            |
| MZF                         | Fannie Mae, TBA | 5.500% | 12/01/2055 | 50,000    | (50,494)            | (50,484)            |
| WFS                         | Fannie Mae, TBA | 4.500% | 12/01/2055 | 297,000   | (289,913)           | (289,358)           |
| <b>売建有価証券(空売り)合計 (6.8%)</b> |                 |        |            |           | <b>\$ (871,680)</b> | <b>\$ (870,671)</b> |

<sup>(1)</sup> 未収利息を含む。<sup>(2)</sup> 2025年10月31日に終了した期間の借入平均残高は\$363,404で、加重平均金利は4.406%であった。平均借入には、期中に保有されていた場合、セールバイバック取引およびリバース・レボ契約が含まれる可能性がある。<sup>(3)</sup> 無期限リバース・レボ契約。<sup>(4)</sup> 未決済のリバース・レボ取引に係る債務残高は期末現在、\$(7,588)である。

## ◎上場金融デリバティブ商品

2025年10月31日現在

## ●先物契約

単位:千(契約数を除く)

| 銘柄  | 種類    | 決済月     | 契約数    | 未実現<br>評価損益      | 変動証拠金         |                   |
|---|-------|---------|--------|------------------|---------------|-------------------|
|   |       |         |        |                  | 資産            | 負債                |
| 3-Month SOFR December Futures                         | Short | 03/2026 | 229    | \$ 928           | \$ 12         | \$ 0              |
| 3-Month SOFR December Futures                         | Long  | 03/2027 | 1,220  | (316)            | 15            | 0                 |
| 3-Month SOFR December Futures                         | Long  | 03/2028 | 978    | 107              | 0             | 0                 |
| 3-Month SOFR June Futures                             | Long  | 09/2026 | 1,220  | (1,016)          | 0             | (15)              |
| 3-Month SOFR June Futures                             | Long  | 09/2027 | 978    | (67)             | 12            | 0                 |
| 3-Month SOFR March Futures                            | Long  | 06/2026 | 1,005  | (1,110)          | 0             | (38)              |
| 3-Month SOFR March Futures                            | Long  | 06/2027 | 978    | (214)            | 12            | 0                 |
| 3-Month SOFR September Futures                        | Short | 12/2025 | 175    | 850              | 2             | 0                 |
| 3-Month SOFR September Futures                        | Long  | 12/2026 | 1,220  | (594)            | 0             | 0                 |
| 3-Month SOFR September Futures                        | Long  | 12/2027 | 978    | 43               | 12            | 0                 |
| Australia Government 10-Year Bond December Futures    | Long  | 12/2025 | 421    | (39)             | 0             | (181)             |
| Euro-Bobl 5-Year Note December Futures                | Long  | 12/2025 | 118    | 66               | 0             | (3)               |
| Euro -Bund 10-Year Bond December Futures              | Long  | 12/2025 | 817    | 1,491            | 0             | (170)             |
| U.S. Treasury 2-Year Note December Futures            | Short | 12/2025 | 6,494  | 4,358            | 0             | 0                 |
| U.S. Treasury 5-Year Note December Futures            | Long  | 12/2025 | 9,175  | 2,194            | 0             | 0                 |
| U.S. Treasury 10-Year Note December Futures           | Long  | 12/2025 | 17,311 | 12,792           | 0             | (541)             |
| U.S. Treasury 20-Year Bond December Futures           | Short | 12/2025 | 2,116  | (4,054)          | 595           | 0                 |
| U.S. Treasury Ultra 10-Year Note December Futures     | Short | 12/2025 | 1,399  | 124              | 88            | 0                 |
| U.S. Treasury Ultra 30-Year Bond December Futures     | Long  | 12/2025 | 1,420  | 6,272            | 0             | (710)             |
| United Kingdom Treasury 10-Year Gilt December Futures | Long  | 12/2025 | 4,265  | 16,084           | 0             | (896)             |
| <b>先物契約合計</b>   |       |         |        | <b>\$ 37,899</b> | <b>\$ 748</b> | <b>\$ (2,554)</b> |

## ●スワップ契約

クレジットデフォルトスワップ(社債・ソブリン債・地方債)ープロテクションの買い<sup>(1)</sup>

単位:千

| 参照債務                      | 支払<br>固定金利 | 満期日        | 2025年10月31日時点の         |                     | 市場価格   | 未実現<br>評価損益 | 変動証拠金 |    |
|---------------------------|------------|------------|------------------------|---------------------|--------|-------------|-------|----|
|                           |            |            | 信用スプレッド <sup>(2)</sup> | 想定元本 <sup>(3)</sup> |        |             | 資産    | 負債 |
| Ford Motor Credit Co. LLC | (5.000%)   | 06/20/2026 | 0.467%                 | \$ 100              | \$ (4) | 2 \$        | 0 \$  | 0  |

クレジットデフォルトスワップ(社債・ソブリン債・地方債)ープロテクションの売り<sup>(2)</sup>

単位:千

| 参照債券                         | 受取<br>固定金利 | 満期日        | 2025年10月31日時点の         |                     | 市場価格     | 未実現<br>評価損益 | 変動証拠金 |         |
|------------------------------|------------|------------|------------------------|---------------------|----------|-------------|-------|---------|
|                              |            |            | 信用スプレッド <sup>(a)</sup> | 想定元本 <sup>(b)</sup> |          |             | 資産    | 負債      |
| AT&T, Inc.                   | 1.000%     | 12/20/2025 | 0.217%                 | \$ 12,300           | \$ 28    | \$(58)      | \$ 0  | \$ 0    |
| AT&T, Inc.                   | 1.000%     | 06/20/2028 | 0.402%                 | 2,600               | 42       | 67          | 0     | 0       |
| Bank of America Corp.        | 1.000%     | 12/20/2025 | 0.228%                 | 22,100              | 49       | (109)       | 0     | 0       |
| Bank of America Corp.        | 1.000%     | 12/20/2026 | 0.318%                 | 28,800              | 254      | (106)       | 0     | (1)     |
| Barclays Bank PLC            | 1.000%     | 12/20/2025 | 0.239%                 | EUR 19,300          | 50       | (63)        | 0     | 0       |
| BNP Paribas S.A.             | 1.000%     | 12/20/2025 | 0.172%                 | 2,100               | 6        | (8)         | 0     | 0       |
| Boeing Co.                   | 1.000%     | 12/20/2025 | 0.179%                 | \$ 3,100            | 7        | 20          | 0     | 0       |
| Boeing Co.                   | 1.000%     | 06/20/2026 | 0.206%                 | 8,400               | 52       | 22          | 0     | 0       |
| Ford Motor Credit Co. LLC    | 5.000%     | 12/20/2025 | 0.424%                 | 8,400               | 102      | (225)       | 0     | 0       |
| Ford Motor Credit Co. LLC    | 5.000%     | 06/20/2027 | 0.836%                 | 100                 | 7        | 2           | 0     | 0       |
| Morgan Stanley               | 1.000%     | 12/20/2025 | 0.221%                 | 15,700              | 35       | (12)        | 0     | 0       |
| Morgan Stanley               | 1.000%     | 06/20/2026 | 0.239%                 | 36,400              | 218      | (13)        | 0     | 0       |
| Oracle Corp.                 | 1.000%     | 06/20/2030 | 0.778%                 | 8,500               | 90       | (96)        | 0     | (9)     |
| Rolls-Royce PLC              | 1.000%     | 06/20/2026 | 0.088%                 | EUR 3,800           | 31       | 336         | 0     | 0       |
| Rolls-Royce PLC              | 1.000%     | 12/20/2026 | 0.112%                 | 26,300              | 342      | 1,585       | 0     | 0       |
| Verizon Communications, Inc. | 1.000%     | 12/20/2026 | 0.275%                 | \$ 2,500            | 23       | (33)        | 0     | 0       |
| Verizon Communications, Inc. | 1.000%     | 06/20/2028 | 0.378%                 | 8,000               | 135      | 148         | 0     | (1)     |
| Verizon Communications, Inc. | 1.000%     | 12/20/2028 | 0.413%                 | 2,000               | 37       | 42          | 0     | 0       |
|                              |            |            |                        |                     | \$ 1,508 | \$ 1,499    | \$ 0  | \$ (11) |

クレジットデフォルトスワップ(クレジット・インデックス)ープロテクションの売り<sup>(2)</sup>

単位:千

| インデックス/<br>トランジエ | 受取<br>固定金利 | 満期日        | 想定元本 <sup>(a)</sup> | 市場価格 <sup>(b)</sup> | 未実現<br>評価損益 | 変動証拠金 |          |
|------------------|------------|------------|---------------------|---------------------|-------------|-------|----------|
|                  |            |            |                     |                     |             | 資産    | 負債       |
| CDX.EM-34 Index  | 1.000%     | 12/20/2025 | \$ 46,828           | \$ 80               | \$ 1,770    | \$ 0  | \$ (7)   |
| CDX.EM-35 Index  | 1.000%     | 06/20/2026 | 92                  | 0                   | 3           | 0     | 0        |
| CDX.EM-36 Index  | 1.000%     | 12/20/2026 | 94,208              | 652                 | 4,853       | 11    | 0        |
| CDX.EM-37 Index  | 1.000%     | 06/20/2027 | 1,372               | 10                  | 123         | 0     | 0        |
| CDX.EM-38 Index  | 1.000%     | 12/20/2027 | 11,900              | 89                  | 1,098       | 3     | 0        |
| CDX.EM-39 Index  | 1.000%     | 06/20/2028 | 1,700               | 11                  | 127         | 0     | 0        |
| CDX.EM-40 Index  | 1.000%     | 12/20/2028 | 29,000              | 124                 | 1,482       | 8     | 0        |
| CDX.EM-41 Index  | 1.000%     | 06/20/2029 | 9,300               | 10                  | 366         | 3     | 0        |
| CDX.EM-42 Index  | 1.000%     | 12/20/2029 | 13,100              | (27)                | 355         | 4     | 0        |
| CDX.EM-43 Index  | 1.000%     | 06/20/2030 | 1,100               | (10)                | 30          | 0     | 0        |
| CDX.EM-44 Index  | 1.000%     | 12/20/2030 | 8,500               | (128)               | 57          | 3     | 0        |
| CDX.HY-35 Index  | 5.000%     | 12/20/2025 | 960                 | 11                  | (73)        | 0     | 0        |
| CDX.HY-36 Index  | 5.000%     | 06/20/2026 | 57,696              | 1,398               | (4,044)     | 0     | (5)      |
| CDX.HY-37 Index  | 5.000%     | 12/20/2026 | 12,672              | 543                 | (164)       | 0     | (2)      |
| CDX.HY-38 Index  | 5.000%     | 06/20/2027 | 2,784               | 150                 | 164         | 0     | (1)      |
| CDX.HY-39 Index  | 5.000%     | 12/20/2027 | 3,395               | 222                 | 260         | 0     | (2)      |
| CDX.HY-40 Index  | 5.000%     | 06/20/2028 | 294                 | 22                  | 14          | 0     | 0        |
| CDX.HY-41 Index  | 5.000%     | 12/20/2028 | 297                 | 24                  | 6           | 0     | 0        |
| CDX.HY-43 Index  | 5.000%     | 12/20/2029 | 32,800              | 2,586               | 229         | 0     | (28)     |
| CDX.HY-44 Index  | 5.000%     | 06/20/2030 | 18,300              | 1,487               | 388         | 0     | (16)     |
| CDX.HY-45 Index  | 5.000%     | 12/20/2030 | 178,500             | 13,962              | 315         | 0     | (166)    |
| CDX.IG-37 Index  | 1.000%     | 12/20/2026 | 300                 | 3                   | (4)         | 0     | 0        |
| CDX.IG-38 Index  | 1.000%     | 06/20/2027 | 1,000               | 14                  | 6           | 0     | 0        |
| CDX.IG-39 Index  | 1.000%     | 12/20/2027 | 400                 | 7                   | 2           | 0     | 0        |
| CDX.IG-40 Index  | 1.000%     | 06/20/2028 | 2,600               | 52                  | 14          | 0     | (1)      |
| CDX.IG-41 Index  | 1.000%     | 12/20/2028 | 2,500               | 54                  | 15          | 0     | (1)      |
| CDX.IG-43 Index  | 1.000%     | 12/20/2029 | 1,200               | 27                  | 1           | 0     | 0        |
| CDX.IG-44 Index  | 1.000%     | 06/20/2030 | 138,700             | 3,215               | 413         | 0     | (39)     |
| CDX.IG-45 Index  | 1.000%     | 12/20/2030 | 213,800             | 4,956               | 119         | 0     | (67)     |
|                  |            |            |                     | \$ 29,544           | \$ 7,925    | \$ 32 | \$ (335) |

## 金利スワップ

単位:千

| 変動金利<br>支払/受取 | 変動金利<br>インデックス                    | 固定金利     | 満期日        | 想定元本 | 市場価格    | 未実現<br>評価損益 | 変動証拠金    |       |         |
|---------------|-----------------------------------|----------|------------|------|---------|-------------|----------|-------|---------|
|               |                                   |          |            |      |         |             | 資産       | 負債    |         |
| 支払            | 3-Month FRA New Zealand Bank Bill | 4.750%   | 06/19/2029 | NZD  | 69,400  | \$ 3,161    | \$ 2,753 | \$ 11 | \$ 0    |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.410%   | 07/31/2028 | ZAR  | 37,200  | 96          | 96       | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.415%   | 07/31/2028 |      | 29,700  | 77          | 77       | 0     | (2)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.420%   | 07/31/2028 |      | 111,200 | 288         | 288      | 0     | (8)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.428%   | 07/31/2028 |      | 74,100  | 193         | 193      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.426%   | 08/01/2028 |      | 44,900  | 116         | 116      | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.460%   | 08/01/2028 |      | 75,900  | 201         | 201      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.460%   | 08/02/2028 |      | 76,900  | 203         | 203      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.464%   | 08/02/2028 |      | 77,100  | 204         | 204      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.550%   | 08/03/2028 |      | 82,900  | 230         | 230      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.380%   | 08/04/2028 |      | 39,800  | 101         | 101      | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.410%   | 08/04/2028 |      | 96,000  | 247         | 247      | 0     | (7)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.415%   | 08/04/2028 |      | 39,800  | 103         | 103      | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.421%   | 08/04/2028 |      | 40,700  | 105         | 105      | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.543%   | 08/04/2028 |      | 40,600  | 112         | 112      | 0     | (3)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.360%   | 08/07/2028 |      | 76,600  | 206         | 206      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.400%   | 08/07/2028 |      | 76,600  | 211         | 211      | 0     | (5)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.410%   | 08/07/2028 |      | 22,600  | 63          | 63       | 0     | (2)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.000%   | 01/03/2031 |      | 37,500  | 101         | 101      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.001%   | 01/06/2031 |      | 37,500  | 102         | 102      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.010%   | 01/07/2031 |      | 36,500  | 100         | 100      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.030%   | 01/07/2031 |      | 36,500  | 102         | 102      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.053%   | 01/07/2031 |      | 36,500  | 104         | 104      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.058%   | 01/07/2031 |      | 36,500  | 104         | 104      | 0     | (6)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.063%   | 01/08/2031 |      | 111,400 | 319         | 319      | 0     | (18)    |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.080%   | 01/08/2031 |      | 51,900  | 151         | 151      | 0     | (8)     |
| 支払            | 3-Month ZAR-SAJIBOR               | 8.203%   | 01/10/2031 |      | 186,200 | 599         | 599      | 0     | (30)    |
| 支払            | 6-Month Australian Bank Bill      | 2.750%   | 06/17/2026 | AUD  | 3,870   | (27)        | (307)    | 0     | 0       |
| 支払            | 6-Month Australian Bank Bill      | 3.000%   | 03/21/2027 |      | 313,890 | (2,064)     | (30,388) | 106   | 0       |
| 支払            | 6-Month Australian Bank Bill      | 4.000%   | 09/18/2029 |      | 243,600 | 967         | (1,540)  | 0     | (86)    |
| 支払            | 6-Month Australian Bank Bill      | 4.000%   | 09/17/2030 |      | 61,300  | 157         | (469)    | 0     | (43)    |
| 支払            | 6-Month Australian Bank Bill      | 4.500%   | 03/20/2034 |      | 94,500  | 1,372       | 1,725    | 0     | (223)   |
| 支払            | 6-Month Australian Bank Bill      | 4.500%   | 09/18/2034 |      | 31,400  | 424         | 10       | 0     | (80)    |
| 支払            | 6-Month Australian Bank Bill      | 4.500%   | 06/18/2035 |      | 360,900 | 4,466       | (641)    | 0     | (1,076) |
| 受取            | 6-Month EURIBOR                   | (0.329%) | 12/30/2025 | EUR  | 2,300   | 36          | 36       | 0     | 0       |
| 受取            | 6-Month EURIBOR                   | (0.294%) | 06/30/2026 |      | 1,100   | 30          | 30       | 0     | 0       |
| 支払            | 6-Month EURIBOR                   | 1.000%   | 05/13/2027 |      | 56,700  | (1,447)     | (1,447)  | 0     | (9)     |
| 支払            | 6-Month EURIBOR                   | 3.370%   | 10/09/2028 |      | 21,800  | 860         | 860      | 0     | (6)     |
| 支払            | 6-Month EURIBOR                   | 3.450%   | 10/20/2028 |      | 20,300  | 852         | 852      | 0     | (5)     |
| 受取            | 6-Month EURIBOR                   | 3.270%   | 11/08/2028 |      | 20,700  | (1,255)     | (1,255)  | 7     | 0       |
| 受取            | 6-Month EURIBOR                   | 3.255%   | 11/22/2028 |      | 9,600   | (576)       | (576)    | 3     | 0       |
| 受取            | 6-Month EURIBOR                   | 3.179%   | 11/29/2028 |      | 10,200  | (580)       | (580)    | 4     | 0       |
| 受取            | 6-Month EURIBOR                   | 2.920%   | 12/13/2028 |      | 22,800  | (1,033)     | (1,033)  | 8     | 0       |
| 受取            | 6-Month EURIBOR                   | 2.880%   | 12/19/2028 |      | 18,800  | (814)       | (814)    | 6     | 0       |
| 受取            | 6-Month EURIBOR                   | 2.950%   | 12/29/2028 |      | 12,000  | (559)       | (559)    | 4     | 0       |
| 受取            | 6-Month EURIBOR                   | 2.760%   | 01/03/2029 |      | 13,100  | (496)       | (496)    | 4     | 0       |
| 支払            | 6-Month EURIBOR                   | 2.770%   | 04/16/2029 |      | 17,500  | 649         | 649      | 0     | (5)     |
| 支払            | 6-Month EURIBOR                   | 2.860%   | 04/24/2029 |      | 26,000  | 1,066       | 1,066    | 0     | (8)     |
| 支払            | 6-Month EURIBOR                   | 2.780%   | 05/02/2029 |      | 17,500  | 654         | 654      | 0     | (6)     |
| 支払            | 6-Month EURIBOR                   | 2.827%   | 05/06/2029 |      | 35,200  | 937         | 937      | 0     | (14)    |

| 変動金利<br>支払/受取     | 変動金利<br>インデックス                                     | 固定金利     | 満期日        | 想定元本        | 市場価格    | 未実現<br>評価損益 | 変動証拠金 |    |       |
|-------------------|--|----------|------------|-------------|---------|-------------|-------|----|-------|
|                   |  |          |            |             |         |             | 資産    | 負債 |       |
| 支払                | 6-Month EURIBOR                                    | 2.950%   | 06/12/2029 | 13,400      | 432     | 432         | 0     | 0  | (5)   |
| 受取                | 6-Month EURIBOR                                    | 2.818%   | 06/26/2029 | 16,900      | (443)   | (443)       | 6     | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.700%   | 08/13/2029 | 25,000      | (504)   | (504)       | 9     | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.650%   | 08/14/2029 | 13,800      | (247)   | (247)       | 5     | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.300%   | 09/25/2029 | 36,700      | (72)    | (72)        | 13    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.360%   | 10/07/2029 | 37,200      | (166)   | (166)       | 13    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.280%   | 03/04/2030 | 20,800      | (272)   | (272)       | 9     | 0  |       |
| 受取                | 6-Month EURIBOR                                    | (0.150%) | 03/18/2030 | 123,000     | 14,869  | 11,308      | 47    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.400%   | 04/09/2030 | 17,800      | (338)   | (338)       | 8     | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.350%   | 04/29/2030 | 28,700      | (455)   | (455)       | 12    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 0.150%   | 06/17/2030 | 26,800      | 3,146   | 3,165       | 12    | 0  |       |
| 支払 <sup>(6)</sup> | 6-Month EURIBOR                                    | 2.500%   | 03/18/2031 | 651,500     | 4,311   | 970         | 0     | 0  | (428) |
| 支払                | 6-Month EURIBOR                                    | 2.000%   | 09/21/2032 | 194,130     | (6,569) | (9,382)     | 0     | 0  | (201) |
| 支払                | 6-Month EURIBOR                                    | 2.547%   | 03/09/2033 | 46,800      | 935     | 935         | 0     | 0  | (56)  |
| 支払                | 6-Month EURIBOR                                    | 3.270%   | 08/21/2033 | 12,000      | 771     | 771         | 0     | 0  | (17)  |
| 受取                | 6-Month EURIBOR                                    | 3.250%   | 11/06/2033 | 12,700      | (1,078) | (1,078)     | 20    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 3.148%   | 11/20/2033 | 12,300      | (919)   | (919)       | 19    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 3.280%   | 11/22/2033 | 6,200       | (542)   | (542)       | 10    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 3.305%   | 11/27/2033 | 12,700      | (1,140) | (1,140)     | 20    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 3.128%   | 12/04/2033 | 7,500       | (548)   | (548)       | 12    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 3.063%   | 12/06/2033 | 10,100      | (675)   | (675)       | 16    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.990%   | 12/08/2033 | 13,400      | (802)   | (802)       | 21    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.970%   | 12/15/2033 | 16,300      | (941)   | (941)       | 25    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.890%   | 12/22/2033 | 15,000      | (749)   | (749)       | 23    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.910%   | 12/29/2033 | 10,000      | (519)   | (519)       | 15    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.650%   | 01/08/2034 | 16,200      | (434)   | (434)       | 25    | 0  |       |
| 支払                | 6-Month EURIBOR                                    | 2.760%   | 03/04/2034 | 11,600      | 414     | 414         | 0     | 0  | (18)  |
| 支払                | 6-Month EURIBOR                                    | 2.750%   | 03/05/2034 | 11,900      | 412     | 412         | 0     | 0  | (19)  |
| 受取                | 6-Month EURIBOR                                    | 2.670%   | 04/03/2034 | 7,200       | (188)   | (188)       | 11    | 0  |       |
| 支払                | 6-Month EURIBOR                                    | 2.770%   | 04/29/2034 | 11,300      | 392     | 392         | 0     | 0  | (18)  |
| 受取                | 6-Month EURIBOR                                    | 2.710%   | 08/06/2034 | 29,200      | (409)   | (409)       | 50    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.680%   | 08/07/2034 | 22,000      | (246)   | (246)       | 38    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.580%   | 08/29/2034 | 25,500      | (34)    | (34)        | 44    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.390%   | 10/01/2034 | 25,300      | 446     | 446         | 43    | 0  |       |
| 支払                | 6-Month EURIBOR                                    | 2.410%   | 11/05/2034 | 21,700      | (36)    | (36)        | 0     | 0  | (40)  |
| 支払                | 6-Month EURIBOR                                    | 2.380%   | 12/31/2034 | 14,500      | (78)    | (78)        | 0     | 0  | (27)  |
| 支払                | 6-Month EURIBOR                                    | 2.220%   | 01/08/2035 | 12,700      | (285)   | (285)       | 0     | 0  | (23)  |
| 受取                | 6-Month EURIBOR                                    | 2.400%   | 02/12/2035 | 17,800      | 89      | 89          | 33    | 0  |       |
| 支払                | 6-Month EURIBOR                                    | 2.420%   | 03/07/2035 | 10,200      | (33)    | (33)        | 0     | 0  | (19)  |
| 支払                | 6-Month EURIBOR                                    | 2.460%   | 03/13/2035 | 17,700      | 13      | 13          | 0     | 0  | (33)  |
| 支払                | 6-Month EURIBOR                                    | 2.610%   | 03/24/2035 | 25,800      | 409     | 409         | 0     | 0  | (49)  |
| 支払                | 6-Month EURIBOR                                    | 2.520%   | 03/27/2035 | 10,200      | 67      | 67          | 0     | 0  | (19)  |
| 支払                | 6-Month EURIBOR                                    | 2.460%   | 04/01/2035 | 10,700      | (1)     | (1)         | 0     | 0  | (20)  |
| 受取                | 6-Month EURIBOR                                    | 2.510%   | 04/09/2035 | 10,300      | (50)    | (50)        | 20    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.520%   | 04/09/2035 | 10,600      | (62)    | (62)        | 20    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.550%   | 04/16/2035 | 22,300      | (196)   | (196)       | 43    | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 2.450%   | 05/05/2035 | 21,500      | 319     | 319         | 43    | 0  |       |
| 受取 <sup>(6)</sup> | 6-Month EURIBOR                                    | 2.750%   | 03/18/2036 | 170,300     | (1,155) | (1,404)     | 391   | 0  |       |
| 受取                | 6-Month EURIBOR                                    | 0.250%   | 03/18/2050 | 37,600      | 20,494  | 17,482      | 262   | 0  |       |
| 受取 <sup>(6)</sup> | 6-Month EURIBOR                                    | 0.830%   | 12/09/2052 | 186,200     | 24,272  | 23,170      | 680   | 0  |       |
| 受取 <sup>(6)</sup> | 6-Month EURIBOR                                    | 3.000%   | 03/18/2056 | 152,700     | (3,148) | (1,702)     | 1,848 | 0  |       |
| 支払                | Bank of Japan Uncollateralized Overnight Call Rate | 0.176%   | 04/27/2027 | ¥ 3,890,000 | (284)   | (284)       | 6     | 0  |       |

| 変動金利<br>支払/受取 | 変動金利<br>インデックス  | 固定金利     | 満期日        | 想定元本        | 市場価格    | 未実現<br>評価損益 | 変動証拠金 |       |
|---------------|---|----------|------------|-------------|---------|-------------|-------|-------|
|               |   |          |            |             |         |             | 資産    | 負債    |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | (0.020%) | 09/20/2028 | 67,650,000  | 13,904  | 12,318      | 0     | (132) |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.000%   | 03/15/2029 | 75,360,000  | 18,368  | 17,624      | 0     | (108) |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.700%   | 09/18/2029 | 22,520,000  | 2,157   | 1,865       | 0     | (19)  |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.400%   | 06/15/2032 | 3,814,400   | 1,367   | 1,378       | 8     | 0     |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 1.000%   | 09/18/2034 | 11,590,000  | 2,525   | 1,865       | 49    | 0     |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 1.250%   | 06/18/2035 | 2,734,000   | 284     | 851         | 14    | 0     |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.500%   | 03/15/2042 | 1,855,000   | 2,478   | 1,888       | 14    | 0     |
| 受取            | Bank of Japan Uncollateralized<br>Overnight Call Rate | 0.711%   | 04/27/2042 | 945,000     | 1,083   | 1,083       | 7     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 9.874%   | 01/02/2026 | BRL 76,500  | (833)   | (833)       | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 9.899%   | 01/02/2026 | 38,600      | (416)   | (416)       | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 9.939%   | 01/02/2026 | 58,200      | (615)   | (615)       | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.052%  | 01/02/2026 | 145,800     | (1,482) | (1,482)     | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.085%  | 01/02/2026 | 144,700     | (1,454) | (1,454)     | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.105%  | 01/02/2026 | 143,400     | (1,436) | (1,436)     | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 9.998%   | 01/04/2027 | 107,700     | (1,600) | (1,600)     | 13    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.037%  | 01/04/2027 | 26,000      | (380)   | (380)       | 3     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.041%  | 01/04/2027 | 118,400     | (1,736) | (1,736)     | 14    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.072%  | 01/04/2027 | 54,290      | (674)   | (674)       | 6     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.090%  | 01/04/2027 | 223,400     | (3,225) | (3,225)     | 27    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.098%  | 01/04/2027 | 164,150     | (2,019) | (2,019)     | 20    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.138%  | 01/04/2027 | 55,600      | (789)   | (789)       | 7     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.165%  | 01/04/2027 | 83,240      | (999)   | (999)       | 10    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.170%  | 01/04/2027 | 138,900     | (1,664) | (1,664)     | 16    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.182%  | 01/04/2027 | 166,560     | (1,985) | (1,985)     | 20    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.183%  | 01/04/2027 | 82,940      | (988)   | (988)       | 10    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.203%  | 01/04/2027 | 194,390     | (2,301) | (2,301)     | 23    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.210%  | 01/04/2027 | 28,000      | (330)   | (330)       | 3     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.256%  | 01/04/2027 | 194,220     | (2,254) | (2,254)     | 23    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 10.328%  | 01/04/2027 | 145,470     | (1,643) | (1,643)     | 17    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.250%  | 01/04/2027 | 5,300       | (67)    | (67)        | 1     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.275%  | 01/04/2027 | 2,700       | (33)    | (33)        | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.290%  | 01/04/2027 | 2,700       | (33)    | (33)        | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.731%  | 01/04/2027 | 1,400       | (13)    | (13)        | 0     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.746%  | 01/04/2027 | 5,900       | (53)    | (53)        | 1     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 11.901%  | 01/04/2027 | 14,100      | (110)   | (110)       | 2     | 0     |
| 支払            | BRL-CDI-Compounded                                    | 13.927%  | 01/04/2027 | 226,100     | (111)   | (122)       | 27    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 14.009%  | 01/04/2027 | 160,900     | (46)    | (46)        | 19    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 13.291%  | 01/02/2029 | 148,200     | 29      | 38          | 67    | 0     |
| 支払            | BRL-CDI-Compounded                                    | 13.354%  | 01/02/2029 | 295,500     | 139     | 116         | 134   | 0     |
| 支払            | Canadian Overnight Repo Rate Average                  | 3.750%   | 12/20/2025 | CAD 160,300 | 675     | 3,400       | 1     | 0     |
| 支払            | IBMEXID1  | 9.020%   | 12/17/2029 | MXN 77,400  | 274     | 274         | 0     | (1)   |
| 支払            | IBMEXID1  | 8.990%   | 12/18/2029 | 57,400      | 200     | 200         | 0     | (1)   |
| 支払            | IBMEXID1  | 9.135%   | 12/27/2029 | 111,300     | 425     | 425         | 0     | (1)   |
| 支払            | IBMEXID1  | 9.150%   | 12/31/2029 | 101,900     | 392     | 392         | 0     | (1)   |

| 変動金利<br>支払/受取 | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本       | 市場価格     | 未実現<br>評価損益 | 変動証拠金 |      |
|---------------|----------------------------------|--------|------------|------------|----------|-------------|-------|------|
|               |                                  |        |            |            |          |             | 資産    | 負債   |
| 支払            | IBMEXID1                         | 9.108% | 03/13/2030 | 293,600    | 1,127    | 1,127       | 0     | (3)  |
| 受取            | Secured Overnight Financing Rate | 1.600% | 01/16/2026 | \$ 167,700 | 4,599    | 2,465       | 1     | 0    |
| 受取            | Secured Overnight Financing Rate | 2.300% | 01/17/2026 | 120,700    | 2,474    | 2,448       | 1     | 0    |
| 受取            | Secured Overnight Financing Rate | 0.928% | 05/06/2026 | 25,800     | 583      | 583         | 2     | 0    |
| 受取            | Secured Overnight Financing Rate | 0.940% | 06/08/2026 | 35,000     | 758      | 758         | 3     | 0    |
| 受取            | Secured Overnight Financing Rate | 0.500% | 06/16/2026 | 251,400    | 6,476    | 2,626       | 18    | 0    |
| 受取            | Secured Overnight Financing Rate | 1.030% | 06/17/2026 | 43,000     | 882      | 882         | 4     | 0    |
| 受取            | Secured Overnight Financing Rate | 1.010% | 06/24/2026 | 39,800     | 817      | 817         | 4     | 0    |
| 受取            | Secured Overnight Financing Rate | 2.590% | 07/23/2026 | 77,400     | 1,024    | 1,024       | 7     | 0    |
| 受取            | Secured Overnight Financing Rate | 2.243% | 08/07/2026 | 52,000     | 843      | 843         | 4     | 0    |
| 受取            | Secured Overnight Financing Rate | 1.250% | 12/15/2026 | 3,300      | 98       | 169         | 0     | 0    |
| 受取            | Secured Overnight Financing Rate | 1.740% | 12/16/2026 | 15,800     | 356      | 356         | 1     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.380% | 01/04/2027 | 37,200     | (1,015)  | (1,015)     | 0     | (3)  |
| 支払            | Secured Overnight Financing Rate | 1.570% | 01/11/2027 | 21,300     | (517)    | (517)       | 0     | (2)  |
| 支払            | Secured Overnight Financing Rate | 1.570% | 01/12/2027 | 13,400     | (325)    | 769         | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 1.425% | 01/18/2027 | 25,400     | (665)    | 1,548       | 0     | (3)  |
| 支払            | Secured Overnight Financing Rate | 1.443% | 01/18/2027 | 27,300     | (708)    | (708)       | 0     | (2)  |
| 受取            | Secured Overnight Financing Rate | 1.350% | 01/20/2027 | 19,000     | 517      | 517         | 2     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.418% | 01/20/2027 | 12,700     | (333)    | (333)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 1.550% | 01/20/2027 | 84,500     | (2,049)  | (1,757)     | 0     | (9)  |
| 受取            | Secured Overnight Financing Rate | 1.560% | 02/05/2027 | 28,000     | 987      | 987         | 2     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.580% | 02/16/2027 | 26,400     | (911)    | 1,267       | 0     | (2)  |
| 受取            | Secured Overnight Financing Rate | 1.450% | 02/17/2027 | 62,000     | 2,257    | 2,257       | 6     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.700% | 02/17/2027 | 248,100    | (8,124)  | (7,191)     | 0     | (23) |
| 受取            | Secured Overnight Financing Rate | 1.420% | 02/24/2027 | 46,300     | 1,693    | 1,693       | 4     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.650% | 02/24/2027 | 154,200    | (5,120)  | (4,563)     | 0     | (14) |
| 支払            | Secured Overnight Financing Rate | 1.620% | 04/18/2027 | 26,900     | (1,112)  | (1,112)     | 0     | (2)  |
| 支払            | Secured Overnight Financing Rate | 1.783% | 04/22/2027 | 20,100     | (767)    | (767)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 1.788% | 05/03/2027 | 20,600     | (772)    | (772)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 51,050     | (2,619)  | (1,769)     | 0     | (4)  |
| 受取            | Secured Overnight Financing Rate | 1.000% | 06/15/2027 | 68,850     | 3,533    | 1,238       | 4     | 0    |
| 支払            | Secured Overnight Financing Rate | 2.850% | 08/30/2027 | 24,600     | (310)    | (310)       | 0     | (2)  |
| 支払            | Secured Overnight Financing Rate | 3.050% | 09/07/2027 | 12,500     | (105)    | (105)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 2.955% | 10/04/2027 | 25,100     | (233)    | (233)       | 0     | (1)  |
| 受取            | Secured Overnight Financing Rate | 3.750% | 12/13/2027 | 25,200     | (37)     | (37)        | 1     | 0    |
| 支払            | Secured Overnight Financing Rate | 2.500% | 12/20/2027 | 259,700    | (5,170)  | (21,613)    | 0     | (15) |
| 支払            | Secured Overnight Financing Rate | 2.490% | 01/09/2028 | 190,500    | (3,756)  | 6,407       | 0     | (11) |
| 支払            | Secured Overnight Financing Rate | 3.800% | 03/10/2028 | 38,100     | 224      | 224         | 0     | (2)  |
| 支払            | Secured Overnight Financing Rate | 1.280% | 03/24/2028 | 73,200     | (4,201)  | (4,201)     | 0     | (4)  |
| 受取            | Secured Overnight Financing Rate | 1.235% | 05/12/2028 | 13,100     | 816      | 816         | 1     | 0    |
| 支払            | Secured Overnight Financing Rate | 0.500% | 06/16/2028 | 366,282    | (30,045) | 25,716      | 0     | (15) |
| 受取            | Secured Overnight Financing Rate | 3.250% | 06/21/2028 | 131,000    | 881      | 2,445       | 13    | 0    |
| 支払            | Secured Overnight Financing Rate | 2.700% | 07/21/2028 | 14,100     | (305)    | (305)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 2.675% | 07/24/2028 | 14,400     | (320)    | (320)       | 0     | (2)  |
| 支払            | Secured Overnight Financing Rate | 2.468% | 07/27/2028 | 14,200     | (399)    | (399)       | 0     | (1)  |
| 支払            | Secured Overnight Financing Rate | 3.800% | 09/05/2028 | 67,400     | 765      | 765         | 0     | (9)  |
| 受取            | Secured Overnight Financing Rate | 3.510% | 11/30/2028 | 10,070     | 38       | 38          | 2     | 0    |
| 受取            | Secured Overnight Financing Rate | 3.515% | 11/30/2028 | 15,210     | 55       | 55          | 3     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.500% | 12/15/2028 | 29,662     | (1,866)  | (2,535)     | 0     | (2)  |
| 受取            | Secured Overnight Financing Rate | 1.500% | 01/12/2029 | 14,850     | 924      | 924         | 1     | 0    |
| 支払            | Secured Overnight Financing Rate | 1.700% | 01/12/2029 | 54,000     | (3,002)  | 2,459       | 0     | (4)  |
| 支払            | Secured Overnight Financing Rate | 1.518% | 01/20/2029 | 7,600      | (467)    | (467)       | 0     | (1)  |

| 変動金利<br>支払/受取     | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本      | 市場価格    | 未実現<br>評価損益 | 変動証拠金 |       |
|-------------------|----------------------------------|--------|------------|-----------|---------|-------------|-------|-------|
|                   |                                  |        |            |           |         |             | 資産    | 負債    |
| 支払                | Secured Overnight Financing Rate | 1.630% | 01/20/2029 | 10,600    | (612)   | (612)       | 0     | (1)   |
| 支払                | Secured Overnight Financing Rate | 1.630% | 01/26/2029 | 12,700    | (730)   | (730)       | 0     | (1)   |
| 支払                | Secured Overnight Financing Rate | 1.618% | 02/09/2029 | 4,800     | (355)   | (355)       | 0     | (1)   |
| 支払                | Secured Overnight Financing Rate | 3.940% | 02/22/2029 | 50,500    | 770     | 770         | 0     | (11)  |
| 支払                | Secured Overnight Financing Rate | 3.970% | 02/27/2029 | 17,100    | 282     | 282         | 0     | (4)   |
| 受取                | Secured Overnight Financing Rate | 3.300% | 02/28/2029 | 43,830    | 391     | 449         | 5     | 0     |
| 受取                | Secured Overnight Financing Rate | 4.250% | 03/20/2029 | 22,650    | (628)   | 100         | 3     | 0     |
| 支払                | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 6,100     | (567)   | (402)       | 0     | (1)   |
| 受取                | Secured Overnight Financing Rate | 1.000% | 06/15/2029 | 97,910    | 9,089   | 4,721       | 24    | 0     |
| 支払                | Secured Overnight Financing Rate | 1.750% | 06/15/2029 | 59,920    | (3,865) | (148)       | 0     | (15)  |
| 支払                | Secured Overnight Financing Rate | 3.000% | 06/19/2029 | 275,100   | (4,411) | (36,128)    | 0     | (47)  |
| 受取                | Secured Overnight Financing Rate | 3.750% | 06/20/2029 | 88,500    | (990)   | 614         | 26    | 0     |
| 支払                | Secured Overnight Financing Rate | 3.050% | 09/08/2029 | 12,400    | (161)   | (161)       | 0     | (4)   |
| 支払                | Secured Overnight Financing Rate | 3.100% | 09/09/2029 | 12,400    | (137)   | (137)       | 0     | (4)   |
| 受取                | Secured Overnight Financing Rate | 3.750% | 12/18/2029 | 177,000   | (1,586) | 1,451       | 68    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.750% | 01/23/2030 | 14,000    | 991     | 991         | 5     | 0     |
| 受取                | Secured Overnight Financing Rate | 1.870% | 01/23/2030 | 14,000    | 921     | 921         | 5     | 0     |
| 支払                | Secured Overnight Financing Rate | 3.470% | 02/22/2030 | 39,200    | (96)    | (96)        | 0     | (17)  |
| 支払                | Secured Overnight Financing Rate | 3.340% | 02/23/2030 | 32,800    | (281)   | (281)       | 0     | (14)  |
| 受取                | Secured Overnight Financing Rate | 1.610% | 02/28/2030 | 14,100    | 1,228   | 1,228       | 6     | 0     |
| 受取 <sup>(6)</sup> | Secured Overnight Financing Rate | 3.300% | 02/28/2030 | 119,907   | 250     | 427         | 53    | 0     |
| 受取 <sup>(6)</sup> | Secured Overnight Financing Rate | 3.325% | 02/28/2030 | 114,714   | 126     | 823         | 51    | 0     |
| 支払                | Secured Overnight Financing Rate | 3.525% | 03/02/2030 | 14,000    | 4       | 4           | 0     | (6)   |
| 受取                | Secured Overnight Financing Rate | 1.430% | 03/17/2030 | 31,300    | 2,934   | 2,934       | 12    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.000% | 03/19/2030 | 29,080    | 695     | (270)       | 12    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.250% | 06/17/2030 | 9,500     | 985     | 790         | 4     | 0     |
| 受取                | Secured Overnight Financing Rate | 3.000% | 06/21/2030 | 339,400   | 7,248   | 7,228       | 166   | 0     |
| 支払                | Secured Overnight Financing Rate | 3.500% | 06/22/2030 | 98,200    | 183     | 183         | 0     | (49)  |
| 受取                | Secured Overnight Financing Rate | 0.678% | 07/29/2030 | 12,400    | 1,597   | 1,597       | 5     | 0     |
| 受取                | Secured Overnight Financing Rate | 0.674% | 08/05/2030 | 12,000    | 1,685   | 1,685       | 5     | 0     |
| 支払                | Secured Overnight Financing Rate | 3.800% | 08/22/2030 | 8,900     | 153     | 153         | 0     | (5)   |
| 受取                | Secured Overnight Financing Rate | 1.000% | 12/16/2030 | 7,588     | 968     | 915         | 4     | 0     |
| 支払 <sup>(6)</sup> | Secured Overnight Financing Rate | 3.750% | 12/17/2030 | 497,340   | 8,308   | (2,672)     | 0     | (319) |
| 受取                | Secured Overnight Financing Rate | 3.500% | 12/20/2030 | 1,077,100 | 3,688   | (5,018)     | 675   | 0     |
| 受取                | Secured Overnight Financing Rate | 4.250% | 03/20/2031 | 12,680    | (506)   | 54          | 9     | 0     |
| 受取                | Secured Overnight Financing Rate | 3.328% | 04/30/2031 | 7,370     | 75      | 75          | 5     | 0     |
| 受取                | Secured Overnight Financing Rate | 3.431% | 04/30/2031 | 12,390    | 54      | 54          | 9     | 0     |
| 支払                | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 13,609    | (2,089) | (837)       | 0     | (9)   |
| 受取                | Secured Overnight Financing Rate | 0.750% | 06/16/2031 | 335,400   | 51,438  | 24,871      | 228   | 0     |
| 受取                | Secured Overnight Financing Rate | 3.750% | 06/20/2031 | 671,400   | (9,444) | (17,428)    | 522   | 0     |
| 受取                | Secured Overnight Financing Rate | 3.300% | 06/30/2031 | 22,890    | 240     | 238         | 16    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.450% | 07/16/2031 | 23,600    | 2,705   | 2,705       | 16    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.370% | 07/19/2031 | 10,500    | 1,250   | 1,250       | 7     | 0     |
| 受取                | Secured Overnight Financing Rate | 1.360% | 07/20/2031 | 15,700    | 1,876   | 1,876       | 10    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.405% | 09/07/2031 | 25,500    | 3,244   | 3,244       | 17    | 0     |
| 支払                | Secured Overnight Financing Rate | 1.500% | 10/05/2031 | 15,500    | (1,879) | (1,879)     | 0     | (11)  |
| 支払                | Secured Overnight Financing Rate | 1.535% | 10/15/2031 | 15,400    | (1,834) | (1,834)     | 0     | (11)  |
| 支払                | Secured Overnight Financing Rate | 1.535% | 10/22/2031 | 10,300    | (1,224) | (1,224)     | 0     | (7)   |
| 支払                | Secured Overnight Financing Rate | 1.545% | 10/26/2031 | 10,300    | (1,218) | (1,218)     | 0     | (7)   |
| 受取                | Secured Overnight Financing Rate | 3.750% | 12/18/2031 | 363,770   | (3,786) | 863         | 319   | 0     |
| 支払                | Secured Overnight Financing Rate | 1.735% | 01/12/2032 | 10,100    | (1,100) | (1,100)     | 0     | (8)   |
| 支払                | Secured Overnight Financing Rate | 1.655% | 01/24/2032 | 12,700    | (1,440) | (1,440)     | 0     | (10)  |

| 変動金利<br>支払/受取     | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本    | 市場価格    | 未実現<br>評価損益 | 変動証拠金 |      |
|-------------------|----------------------------------|--------|------------|---------|---------|-------------|-------|------|
|                   |                                  |        |            |         |         |             | 資産    | 負債   |
| 支払                | Secured Overnight Financing Rate | 1.768% | 02/02/2032 | 9,600   | (1,132) | (1,132)     | 0     | (8)  |
| 支払                | Secured Overnight Financing Rate | 1.650% | 02/08/2032 | 16,100  | (1,968) | (1,968)     | 0     | (13) |
| 支払                | Secured Overnight Financing Rate | 2.000% | 02/18/2032 | 23,000  | (2,396) | (2,396)     | 0     | (18) |
| 支払                | Secured Overnight Financing Rate | 1.730% | 02/24/2032 | 15,200  | (1,776) | (1,776)     | 0     | (13) |
| 支払                | Secured Overnight Financing Rate | 1.765% | 03/16/2032 | 5,300   | (604)   | (604)       | 0     | (5)  |
| 支払                | Secured Overnight Financing Rate | 3.250% | 03/19/2032 | 38,800  | (776)   | 1,151       | 0     | (33) |
| 受取                | Secured Overnight Financing Rate | 3.250% | 03/19/2032 | 40,720  | 805     | (460)       | 36    | 0    |
| 受取                | Secured Overnight Financing Rate | 3.750% | 05/15/2032 | 254,011 | (3,821) | (3,568)     | 234   | 0    |
| 受取                | Secured Overnight Financing Rate | 2.385% | 06/08/2032 | 10,400  | 756     | 756         | 9     | 0    |
| 支払                | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 55,640  | (8,020) | 1,065       | 0     | (46) |
| 受取                | Secured Overnight Financing Rate | 1.250% | 06/15/2032 | 45,970  | 6,614   | 4,858       | 38    | 0    |
| 支払                | Secured Overnight Financing Rate | 1.750% | 06/15/2032 | 78,300  | (8,809) | (4,534)     | 0     | (66) |
| 受取                | Secured Overnight Financing Rate | 1.500% | 06/21/2032 | 12,800  | 1,711   | 1,287       | 11    | 0    |
| 支払                | Secured Overnight Financing Rate | 3.050% | 09/06/2032 | 18,800  | (546)   | (546)       | 0     | (17) |
| 受取                | Secured Overnight Financing Rate | 3.750% | 09/17/2032 | 56,250  | (830)   | 644         | 54    | 0    |
| 受取                | Secured Overnight Financing Rate | 3.610% | 12/12/2032 | 10,100  | 11      | 11          | 10    | 0    |
| 受取                | Secured Overnight Financing Rate | 3.350% | 12/14/2032 | 5,000   | 98      | 98          | 5     | 0    |
| 支払 <sup>(6)</sup> | Secured Overnight Financing Rate | 3.750% | 12/17/2032 | 125,510 | 1,933   | 25          | 4,396 | 0    |
| 支払                | Secured Overnight Financing Rate | 3.400% | 02/23/2033 | 31,600  | (469)   | (469)       | 0     | (33) |
| 支払                | Secured Overnight Financing Rate | 3.430% | 02/27/2033 | 21,500  | (272)   | (272)       | 0     | (23) |
| 支払                | Secured Overnight Financing Rate | 3.370% | 03/01/2033 | 20,800  | (350)   | (350)       | 0     | (22) |
| 支払                | Secured Overnight Financing Rate | 3.405% | 03/01/2033 | 20,300  | (291)   | (291)       | 0     | (21) |
| 支払                | Secured Overnight Financing Rate | 3.300% | 03/06/2033 | 20,200  | (441)   | (441)       | 0     | (21) |
| 支払                | Secured Overnight Financing Rate | 3.450% | 03/07/2033 | 38,300  | (425)   | (425)       | 0     | (40) |
| 受取                | Secured Overnight Financing Rate | 3.500% | 05/22/2033 | 911,110 | 5,814   | (2,950)     | 1,013 | 0    |
| 受取                | Secured Overnight Financing Rate | 3.700% | 06/06/2033 | 529,370 | (4,223) | 69          | 600   | 0    |
| 支払                | Secured Overnight Financing Rate | 3.300% | 06/14/2033 | 77,300  | (1,556) | (1,556)     | 0     | (86) |
| 支払                | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 230     | (9)     | (8)         | 0     | 0    |
| 受取                | Secured Overnight Financing Rate | 3.000% | 06/21/2033 | 366,140 | 15,082  | 13,550      | 406   | 0    |
| 支払                | Secured Overnight Financing Rate | 3.500% | 06/21/2033 | 65,300  | (386)   | (386)       | 0     | (74) |
| 支払                | Secured Overnight Financing Rate | 3.650% | 07/10/2033 | 37,000  | 181     | 181         | 0     | (43) |
| 支払                | Secured Overnight Financing Rate | 3.750% | 07/12/2033 | 31,800  | 382     | 382         | 0     | (37) |
| 支払                | Secured Overnight Financing Rate | 3.730% | 08/03/2033 | 10,600  | 115     | 115         | 0     | (12) |
| 支払                | Secured Overnight Financing Rate | 3.735% | 08/07/2033 | 12,100  | 136     | 136         | 0     | (14) |
| 支払                | Secured Overnight Financing Rate | 3.760% | 08/23/2033 | 35,500  | 470     | 470         | 0     | (42) |
| 支払                | Secured Overnight Financing Rate | 3.800% | 08/30/2033 | 17,800  | 286     | 286         | 0     | (21) |
| 支払                | Secured Overnight Financing Rate | 3.900% | 08/30/2033 | 35,900  | 829     | 829         | 0     | (43) |
| 支払                | Secured Overnight Financing Rate | 4.030% | 10/04/2033 | 33,900  | 1,103   | 1,103       | 0     | (42) |
| 支払                | Secured Overnight Financing Rate | 4.175% | 10/10/2033 | 16,300  | 696     | 696         | 0     | (20) |
| 支払                | Secured Overnight Financing Rate | 4.150% | 10/12/2033 | 16,300  | 668     | 668         | 0     | (20) |
| 支払                | Secured Overnight Financing Rate | 4.200% | 10/18/2033 | 14,000  | 623     | 623         | 0     | (18) |
| 支払                | Secured Overnight Financing Rate | 4.220% | 10/20/2033 | 16,400  | 753     | 753         | 0     | (21) |
| 支払                | Secured Overnight Financing Rate | 4.230% | 10/23/2033 | 8,800   | 410     | 410         | 0     | (11) |
| 支払                | Secured Overnight Financing Rate | 4.255% | 10/23/2033 | 8,800   | 425     | 425         | 0     | (11) |
| 支払                | Secured Overnight Financing Rate | 4.393% | 10/25/2033 | 8,200   | 475     | 475         | 0     | (10) |
| 支払                | Secured Overnight Financing Rate | 4.450% | 10/31/2033 | 10,200  | 631     | 631         | 0     | (13) |
| 支払                | Secured Overnight Financing Rate | 4.435% | 11/01/2033 | 8,600   | 522     | 522         | 0     | (11) |
| 支払                | Secured Overnight Financing Rate | 4.450% | 11/01/2033 | 16,900  | 1,046   | 1,046       | 0     | (22) |
| 受取                | Secured Overnight Financing Rate | 4.250% | 11/22/2033 | 16,800  | (778)   | (778)       | 22    | 0    |
| 受取                | Secured Overnight Financing Rate | 4.030% | 12/15/2033 | 16,700  | (488)   | (488)       | 21    | 0    |
| 受取                | Secured Overnight Financing Rate | 3.950% | 12/19/2033 | 17,600  | (403)   | (403)       | 23    | 0    |
| 支払                | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 35,610  | (457)   | 1,285       | 0     | (45) |

| 変動金利<br>支払/受取 | 変動金利<br>インデックス                   | 固定金利   | 満期日        | 想定元本    | 市場価格    | 未実現<br>評価損益 | 変動証拠金 |      |
|---------------|----------------------------------|--------|------------|---------|---------|-------------|-------|------|
|               |                                  |        |            |         |         |             | 資産    | 負債   |
| 受取            | Secured Overnight Financing Rate | 3.500% | 12/20/2033 | 131,800 | 1,736   | (742)       | 155   | 0    |
| 受取            | Secured Overnight Financing Rate | 3.842% | 12/26/2033 | 8,900   | (128)   | (128)       | 11    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.854% | 12/29/2033 | 16,600  | (256)   | (256)       | 21    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.750% | 01/02/2034 | 8,300   | (60)    | (60)        | 11    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.810% | 01/02/2034 | 8,300   | (99)    | (99)        | 11    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.684% | 01/03/2034 | 8,300   | (16)    | (16)        | 11    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.648% | 01/08/2034 | 16,700  | 15      | 15          | 21    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.670% | 01/08/2034 | 18,000  | (17)    | (17)        | 23    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.594% | 01/09/2034 | 16,800  | 85      | 85          | 21    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.600% | 01/17/2034 | 19,400  | 87      | 87          | 25    | 0    |
| 支払            | Secured Overnight Financing Rate | 3.735% | 01/23/2034 | 8,700   | 55      | 55          | 0     | (11) |
| 支払            | Secured Overnight Financing Rate | 3.738% | 01/23/2034 | 5,200   | 34      | 34          | 0     | (7)  |
| 支払            | Secured Overnight Financing Rate | 3.655% | 01/24/2034 | 9,800   | (1)     | (1)         | 0     | (13) |
| 支払            | Secured Overnight Financing Rate | 3.665% | 01/24/2034 | 17,200  | 12      | 12          | 0     | (22) |
| 支払            | Secured Overnight Financing Rate | 3.685% | 01/24/2034 | 17,300  | 40      | 40          | 0     | (22) |
| 支払            | Secured Overnight Financing Rate | 3.620% | 01/31/2034 | 9,100   | (25)    | (25)        | 0     | (12) |
| 支払            | Secured Overnight Financing Rate | 3.725% | 02/07/2034 | 8,300   | 47      | 47          | 0     | (11) |
| 支払            | Secured Overnight Financing Rate | 3.783% | 02/07/2034 | 7,000   | 72      | 72          | 0     | (9)  |
| 支払            | Secured Overnight Financing Rate | 3.860% | 02/21/2034 | 33,800  | 558     | 558         | 0     | (44) |
| 支払            | Secured Overnight Financing Rate | 3.650% | 03/05/2034 | 18,200  | 1       | 1           | 0     | (24) |
| 支払            | Secured Overnight Financing Rate | 3.700% | 03/05/2034 | 9,400   | 38      | 38          | 0     | (12) |
| 支払            | Secured Overnight Financing Rate | 3.710% | 03/05/2034 | 18,100  | 87      | 87          | 0     | (24) |
| 支払            | Secured Overnight Financing Rate | 3.900% | 04/10/2034 | 16,800  | 339     | 339         | 0     | (22) |
| 支払            | Secured Overnight Financing Rate | 3.900% | 04/15/2034 | 8,700   | 176     | 176         | 0     | (12) |
| 支払            | Secured Overnight Financing Rate | 3.950% | 04/16/2034 | 18,000  | 434     | 434         | 0     | (24) |
| 支払            | Secured Overnight Financing Rate | 4.080% | 04/17/2034 | 16,700  | 574     | 574         | 0     | (23) |
| 支払            | Secured Overnight Financing Rate | 4.085% | 04/22/2034 | 16,700  | 581     | 581         | 0     | (23) |
| 支払            | Secured Overnight Financing Rate | 4.150% | 04/22/2034 | 40,100  | 1,600   | 1,600       | 0     | (54) |
| 支払            | Secured Overnight Financing Rate | 4.078% | 04/29/2034 | 17,400  | 597     | 597         | 0     | (24) |
| 支払            | Secured Overnight Financing Rate | 4.090% | 04/30/2034 | 17,500  | 617     | 617         | 0     | (24) |
| 支払            | Secured Overnight Financing Rate | 4.130% | 05/03/2034 | 16,300  | 627     | 627         | 0     | (22) |
| 受取            | Secured Overnight Financing Rate | 4.080% | 06/05/2034 | 18,700  | (650)   | (650)       | 26    | 0    |
| 支払            | Secured Overnight Financing Rate | 3.750% | 06/20/2034 | 74,070  | 667     | 2,745       | 0     | (99) |
| 受取            | Secured Overnight Financing Rate | 3.994% | 07/02/2034 | 23,900  | (675)   | (675)       | 33    | 0    |
| 受取            | Secured Overnight Financing Rate | 4.060% | 07/02/2034 | 16,800  | (561)   | (561)       | 23    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.880% | 07/10/2034 | 77,800  | (1,512) | (1,512)     | 107   | 0    |
| 受取            | Secured Overnight Financing Rate | 3.850% | 08/05/2034 | 29,500  | (511)   | (511)       | 41    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.715% | 08/07/2034 | 34,430  | (237)   | (184)       | 47    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.555% | 08/28/2034 | 40,200  | 213     | 213         | 55    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.565% | 08/28/2034 | 20,900  | 95      | 95          | 29    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.599% | 08/28/2034 | 40,200  | 76      | 76          | 55    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.605% | 08/28/2034 | 16,100  | 23      | 23          | 22    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.611% | 08/28/2034 | 80,400  | 78      | 78          | 111   | 0    |
| 受取            | Secured Overnight Financing Rate | 3.643% | 08/28/2034 | 40,200  | (61)    | (61)        | 56    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.514% | 09/04/2034 | 15,800  | 133     | 133         | 22    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.525% | 09/04/2034 | 19,400  | 147     | 147         | 27    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.410% | 09/05/2034 | 17,800  | 293     | 293         | 24    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.240% | 09/16/2034 | 8,900   | 262     | 262         | 12    | 0    |
| 受取            | Secured Overnight Financing Rate | 3.278% | 09/16/2034 | 35,400  | 941     | 941         | 48    | 0    |
| 支払            | Secured Overnight Financing Rate | 3.385% | 10/17/2034 | 19,000  | (341)   | (341)       | 0     | (26) |
| 支払            | Secured Overnight Financing Rate | 3.395% | 10/17/2034 | 40,700  | (700)   | (700)       | 0     | (57) |
| 支払            | Secured Overnight Financing Rate | 3.400% | 10/17/2034 | 16,400  | (276)   | (276)       | 0     | (23) |

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|-------------------|----------------------------------|--------|------------|---------|----------|-------------|-------|-------|
|                   |                                  |        |            |         |          |             | 資産    | 負債    |
| 支払                | Secured Overnight Financing Rate | 3.446% | 10/23/2034 | 20,000  | (264)    | (264)       | 0     | (28)  |
| 支払                | Secured Overnight Financing Rate | 3.495% | 10/30/2034 | 31,000  | (290)    | (290)       | 0     | (44)  |
| 支払                | Secured Overnight Financing Rate | 3.866% | 11/14/2034 | 41,700  | 563      | 563         | 0     | (60)  |
| 支払                | Secured Overnight Financing Rate | 3.865% | 11/20/2034 | 30,200  | 408      | 408         | 0     | (43)  |
| 支払                | Secured Overnight Financing Rate | 3.750% | 12/18/2034 | 1,560   | 6        | 1           | 0     | (2)   |
| 支払                | Secured Overnight Financing Rate | 4.015% | 12/30/2034 | 28,400  | 770      | 770         | 0     | (42)  |
| 支払                | Secured Overnight Financing Rate | 3.933% | 01/06/2035 | 35,500  | 713      | 713         | 0     | (52)  |
| 支払                | Secured Overnight Financing Rate | 3.840% | 01/08/2035 | 18,900  | 228      | 228         | 0     | (28)  |
| 支払                | Secured Overnight Financing Rate | 3.850% | 01/08/2035 | 8,400   | 109      | 109         | 0     | (12)  |
| 支払                | Secured Overnight Financing Rate | 3.896% | 01/08/2035 | 35,500  | 600      | 600         | 0     | (52)  |
| 支払                | Secured Overnight Financing Rate | 3.900% | 01/08/2035 | 16,600  | 286      | 286         | 0     | (24)  |
| 支払                | Secured Overnight Financing Rate | 3.970% | 01/15/2035 | 16,000  | 374      | 374         | 0     | (24)  |
| 支払                | Secured Overnight Financing Rate | 4.071% | 01/15/2035 | 26,900  | 863      | 863         | 0     | (40)  |
| 支払                | Secured Overnight Financing Rate | 4.100% | 01/21/2035 | 13,800  | 478      | 478         | 0     | (21)  |
| 支払                | Secured Overnight Financing Rate | 4.090% | 01/22/2035 | 37,300  | 1,260    | 1,260       | 0     | (56)  |
| 受取                | Secured Overnight Financing Rate | 4.000% | 02/26/2035 | 21,200  | (557)    | (557)       | 32    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.890% | 03/03/2035 | 21,200  | (357)    | (357)       | 32    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.908% | 03/04/2035 | 16,700  | (306)    | (306)       | 25    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.870% | 03/05/2035 | 8,800   | (133)    | (133)       | 13    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.874% | 03/05/2035 | 17,700  | (274)    | (274)       | 27    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.905% | 03/12/2035 | 40,500  | (737)    | (737)       | 61    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.930% | 03/24/2035 | 85,600  | (1,748)  | (1,748)     | 131   | 0     |
| 受取                | Secured Overnight Financing Rate | 3.884% | 03/25/2035 | 20,500  | (338)    | (338)       | 31    | 0     |
| 支払                | Secured Overnight Financing Rate | 3.750% | 05/07/2035 | 33,500  | 181      | 181         | 0     | (52)  |
| 受取                | Secured Overnight Financing Rate | 3.551% | 09/17/2035 | 16,900  | 172      | 172         | 27    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.750% | 09/17/2035 | 3,800   | (24)     | 8           | 6     | 0     |
| 受取 <sup>(6)</sup> | Secured Overnight Financing Rate | 3.750% | 12/17/2035 | 5,560   | (36)     | 49          | 10    | 0     |
| 受取                | Secured Overnight Financing Rate | 2.500% | 06/20/2048 | 7,900   | 2,066    | 3,161       | 29    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.910% | 10/17/2049 | 11,400  | 4,191    | 4,196       | 38    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.895% | 10/18/2049 | 11,400  | 4,216    | 4,181       | 38    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.368% | 11/15/2049 | 3,710   | 398      | 398         | 15    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.464% | 11/15/2049 | 4,900   | 448      | 448         | 20    | 0     |
| 受取                | Secured Overnight Financing Rate | 3.527% | 11/15/2049 | 2,030   | 164      | 164         | 8     | 0     |
| 受取                | Secured Overnight Financing Rate | 2.000% | 01/15/2050 | 8,800   | 3,087    | 3,281       | 30    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.625% | 01/16/2050 | 22,500  | 9,233    | 2,248       | 73    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.750% | 01/22/2050 | 47,500  | 18,532   | 16,775      | 157   | 0     |
| 受取                | Secured Overnight Financing Rate | 1.625% | 02/03/2050 | 42,500  | 17,891   | 15,067      | 138   | 0     |
| 受取                | Secured Overnight Financing Rate | 1.875% | 02/07/2050 | 2,700   | 1,029    | 1,009       | 9     | 0     |
| 受取                | Secured Overnight Financing Rate | 1.500% | 06/17/2050 | 1,200   | 524      | 646         | 4     | 0     |
| 支払                | Secured Overnight Financing Rate | 1.215% | 10/13/2050 | 14,900  | (7,249)  | (7,249)     | 0     | (46)  |
| 支払                | Secured Overnight Financing Rate | 1.144% | 11/04/2050 | 9,000   | (4,521)  | (4,521)     | 0     | (28)  |
| 受取                | Secured Overnight Financing Rate | 1.250% | 12/16/2050 | 128,700 | 62,037   | 48,859      | 405   | 0     |
| 支払                | Secured Overnight Financing Rate | 1.485% | 01/13/2051 | 13,900  | (6,147)  | (6,147)     | 0     | (45)  |
| 支払                | Secured Overnight Financing Rate | 1.595% | 01/13/2051 | 14,700  | (6,238)  | (6,238)     | 0     | (49)  |
| 支払                | Secured Overnight Financing Rate | 1.523% | 01/19/2051 | 8,900   | (3,878)  | (3,878)     | 0     | (29)  |
| 支払                | Secured Overnight Financing Rate | 1.550% | 01/21/2051 | 10,400  | (4,485)  | (4,485)     | 0     | (34)  |
| 支払                | Secured Overnight Financing Rate | 1.590% | 02/09/2051 | 98,800  | (43,003) | (43,003)    | 0     | (327) |
| 受取                | Secured Overnight Financing Rate | 1.250% | 06/16/2051 | 386,100 | 187,712  | 122,255     | 1,294 | 0     |
| 受取                | Secured Overnight Financing Rate | 1.945% | 06/23/2051 | 22,200  | 8,262    | 8,262       | 78    | 0     |
| 受取                | Secured Overnight Financing Rate | 1.785% | 08/12/2051 | 13,100  | 5,338    | 5,338       | 45    | 0     |
| 支払                | Secured Overnight Financing Rate | 1.815% | 01/24/2052 | 2,500   | (989)    | (989)       | 0     | (9)   |
| 支払                | Secured Overnight Financing Rate | 1.867% | 01/26/2052 | 2,500   | (968)    | (968)       | 0     | (9)   |

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|-------------------|--|--------|------------|---------------|---------|-------------------|-------------------|------------------|-------------------|
|                   |  |        |            |               |         |                   | 資産                | 負債               |                   |
| 受取                | Secured Overnight Financing Rate             | 1.750% | 06/15/2052 | 96,100        | 36,263  | 27,203            | 366               | 0                |                   |
| 支払                | Secured Overnight Financing Rate             | 3.080% | 02/23/2053 | 11,200        | (1,771) | (1,771)           | 0                 | (51)             |                   |
| 支払                | Secured Overnight Financing Rate             | 3.370% | 07/12/2053 | 22,400        | (2,323) | (2,323)           | 0                 | (107)            |                   |
| 支払                | Secured Overnight Financing Rate             | 2.550% | 07/21/2053 | 3,600         | (880)   | (880)             | 0                 | (16)             |                   |
| 支払                | Secured Overnight Financing Rate             | 2.537% | 07/24/2053 | 3,600         | (887)   | (887)             | 0                 | (16)             |                   |
| 支払                | Secured Overnight Financing Rate             | 3.830% | 10/12/2053 | 5,100         | (118)   | (118)             | 0                 | (26)             |                   |
| 支払                | Secured Overnight Financing Rate             | 3.880% | 10/16/2053 | 5,100         | (74)    | (74)              | 0                 | (26)             |                   |
| 支払                | Secured Overnight Financing Rate             | 3.870% | 10/17/2053 | 5,500         | (89)    | (89)              | 0                 | (28)             |                   |
| 受取                | Secured Overnight Financing Rate             | 3.300% | 11/15/2053 | 7,960         | 987     | 1,031             | 37                | 0                |                   |
| 受取 <sup>(6)</sup> | Secured Overnight Financing Rate             | 3.925% | 11/15/2053 | 84,300        | 603     | 1,267             | 414               | 0                |                   |
| 支払                | Secured Overnight Financing Rate             | 3.555% | 03/05/2054 | 7,400         | (556)   | (556)             | 0                 | (37)             |                   |
| 受取                | Secured Overnight Financing Rate             | 3.500% | 09/17/2055 | 55,800        | 4,449   | (1,102)           | 284               | 0                |                   |
| 支払                | Sterling Overnight Interbank Average Rate    | 3.750% | 09/17/2030 | GBP 1,111,400 | 8,594   | 14,604            | 0                 | (789)            |                   |
| 受取                | Sterling Overnight Interbank<br>Average Rate | 3.700% | 03/28/2034 | 7,300         | 114     | 113               | 10                | 0                |                   |
| 受取                | Sterling Overnight Interbank<br>Average Rate | 4.000% | 09/17/2035 | 67,300        | (590)   | (2,005)           | 93                | 0                |                   |
| 受取                | Sterling Overnight Interbank<br>Average Rate | 4.500% | 09/17/2055 | 3,720         | (91)    | (267)             | 10                | 0                |                   |
| 受取                | UK Retail Price Index                        | 0.000% | 09/15/2031 | 34,900        | (3,967) | (3,788)           | 0                 | (72)             |                   |
| 受取                | UK Retail Price Index                        | 0.000% | 10/15/2031 | 46,300        | (4,306) | (4,246)           | 0                 | (99)             |                   |
| 受取                | UK Retail Price Index                        | 0.000% | 11/15/2031 | 23,300        | (1,709) | (1,457)           | 0                 | (50)             |                   |
|                   |  |        |            |               |         | \$ 386,124        | \$ 225,742        | \$ 18,868        | \$ (7,797)        |
| <b>スワップ契約合計</b>   |  |        |            |               |         | <b>\$ 417,172</b> | <b>\$ 235,168</b> | <b>\$ 18,900</b> | <b>\$ (8,143)</b> |

- (1) ファンドがプロテクションの買い手で当該特定のスワップ契約に定義されている信用事由が発生した場合、ファンドは、(i) プロテクションの売り手からスワップの想定元本に相当する金額を受け取り参照債務もしくは参照インデックスを構成する原証券の引き渡しを行うか、または (ii) スワップの想定元本から参照債務もしくは参照インデックスを構成する原証券の回収額を控除した金額に相当する純決済金額を現金もしくは有価証券の形で受け取る。
- (2) ファンドがプロテクションの売り手で当該特定のスワップ契約に定義されている信用事由が発生した場合、ファンドは、(i) プロテクションの買い手にスワップの想定元本に相当する金額を支払い参照債務もしくは参照インデックスを構成する原証券の引き渡しを受けるか、または (ii) スワップの想定元本から参照債務もしくは参照インデックスを構成する原証券の回収額を控除した金額に相当する純決済金額を現金もしくは有価証券の形で支払う。
- (3) インプライド・クレジット・スプレッドは、絶対値で表示され、期末時点の社債、米国地方債またはソブリン債に係るクレジットデフォルトスワップ契約の市場価格を決定する際に利用され、支払い/履行リスクの現状の指標の役割を果たし、クレジット・デリバティブの債務不履行の可能性またはリスクを表す。特定の参照法人のインプライド・クレジット・スプレッドは、プロテクションの買い/売りの原価を反映し、契約締結時に必要な前払金が含まれる可能性がある。クレジット・スプレッドの拡大は、参照法人の信用の健全性の悪化および債務不履行または契約に定義されているその他の信用事由の発生の可能性またはリスクの増大を表す。
- (4) 特定のスワップ契約に定義されている信用事由が発生した場合、ファンドがクレジット・プロテクションの売り手として支払う必要がある可能性のある、またはクレジット・プロテクションの買い手として受け取る可能性のある潜在的な最大金額。
- (5) クレジットデフォルトスワップ契約の価格およびその結果としての価値は、支払い/履行リスクの現状の指標の役割を果たし、スワップ契約の想定元本が期末に決済/売却された場合、クレジット・デリバティブの期待債務(または利益)の可能性を表す。スワップの想定元本と比較した絶対値での市場価格の上昇は、参照法人の信用の健全性の悪化および債務不履行または契約に定義されているその他の信用事由の発生の可能性またはリスクの増大を表す。
- (6) この金融商品は効力発生日が先日付である。

2025年10月31日現在

## ◎店頭金融デリバティブ商品

## ●外国為替先渡し契約

単位:千

| 取引相手 | 決済月     | 受渡通貨 |             | 受取通貨 |             | 未実現評価損益 |     |    |       |
|------|---------|------|-------------|------|-------------|---------|-----|----|-------|
|      |         |      |             |      |             | 資産      | 負債  |    |       |
| AZD  | 11/2025 | AUD  | 1,989       | \$   | 1,307       | \$      | 5   | \$ | 0     |
| AZD  | 11/2025 | CAD  | 111,315     |      | 80,140      |         | 695 |    | 0     |
| AZD  | 11/2025 | NZD  | 18,882      |      | 10,854      |         | 42  |    | 0     |
| AZD  | 11/2025 | \$   | 65,794      | AUD  | 100,220     |         | 0   |    | (185) |
| AZD  | 12/2025 | AUD  | 100,220     | \$   | 65,816      |         | 184 |    | 0     |
| AZD  | 12/2025 | \$   | 10,867      | NZD  | 18,882      |         | 0   |    | (42)  |
| BOA  | 11/2025 | AUD  | 9,532       | \$   | 6,261       |         | 21  |    | 0     |
| BOA  | 11/2025 | CAD  | 90,040      |      | 64,602      |         | 338 |    | 0     |
| BOA  | 11/2025 | CNH  | 33,838      |      | 4,749       |         | 0   |    | (8)   |
| BOA  | 11/2025 | JPY  | 964,663     |      | 6,339       |         | 77  |    | 0     |
| BOA  | 11/2025 | NZD  | 2,265       |      | 1,306       |         | 9   |    | 0     |
| BOA  | 11/2025 | \$   | 9,212       | EUR  | 7,883       |         | 0   |    | (113) |
| BOA  | 11/2025 |      | 10,917      | GBP  | 8,175       |         | 0   |    | (177) |
| BOA  | 11/2025 |      | 3,616       | IDR  | 60,025,308  |         | 0   |    | (11)  |
| BOA  | 11/2025 |      | 1,145       | ILS  | 3,827       |         | 31  |    | 0     |
| BOA  | 11/2025 |      | 1,132       | INR  | 100,581     |         | 0   |    | 0     |
| BOA  | 11/2025 |      | 4,381       | JPY  | 649,140     |         | 0   |    | (168) |
| BOA  | 11/2025 |      | 87,788      | SGD  | 113,642     |         | 0   |    | (469) |
| BOA  | 11/2025 |      | 571         | ZAR  | 9,940       |         | 2   |    | 0     |
| BOA  | 12/2025 | IDR  | 60,502,938  | \$   | 3,640       |         | 10  |    | 0     |
| BOA  | 12/2025 | SGD  | 113,399     |      | 87,788      |         | 466 |    | 0     |
| BOA  | 12/2025 | TRY  | 1,979       |      | 45          |         | 0   |    | (1)   |
| BOA  | 12/2025 | \$   | 6,339       | JPY  | 961,976     |         | 0   |    | (77)  |
| BOA  | 12/2025 |      | 5,758       | MXN  | 108,357     |         | 56  |    | 0     |
| BOA  | 01/2026 | TWD  | 154,019     | \$   | 5,051       |         | 27  |    | 0     |
| BOA  | 01/2026 | \$   | 11,624      | PLN  | 42,539      |         | 0   |    | (105) |
| BPS  | 11/2025 | CAD  | 70,066      | \$   | 50,038      |         | 30  |    | 0     |
| BPS  | 11/2025 | CHF  | 941         |      | 1,194       |         | 22  |    | 0     |
| BPS  | 11/2025 | CNH  | 93,389      |      | 13,115      |         | 0   |    | (13)  |
| BPS  | 11/2025 | CNY  | 4,001       |      | 565         |         | 3   |    | 0     |
| BPS  | 11/2025 | IDR  | 142,372,512 |      | 8,555       |         | 4   |    | 0     |
| BPS  | 11/2025 |      | 143,638,030 |      | 8,638       |         | 13  |    | 0     |
| BPS  | 11/2025 |      | 47,961,625  |      | 2,870       |         | 0   |    | (14)  |
| BPS  | 11/2025 |      | 60,502,025  |      | 3,640       |         | 7   |    | 0     |
| BPS  | 11/2025 | INR  | 735,110     |      | 8,295       |         | 20  |    | 0     |
| BPS  | 11/2025 |      | 306,445     |      | 3,480       |         | 31  |    | 0     |
| BPS  | 11/2025 |      | 291,060     |      | 3,270       |         | 0   |    | (9)   |
| BPS  | 11/2025 | KRW  | 1,897,794   |      | 1,328       |         | 0   |    | (2)   |
| BPS  | 11/2025 |      | 1,301,980   |      | 920         |         | 8   |    | 0     |
| BPS  | 11/2025 |      | 2,523,269   |      | 1,800       |         | 29  |    | 0     |
| BPS  | 11/2025 |      | 3,126,780   |      | 2,191       |         | 1   |    | 0     |
| BPS  | 11/2025 |      | 74,684      |      | 52          |         | 0   |    | 0     |
| BPS  | 11/2025 | THB  | 43,889      |      | 1,350       |         | 0   |    | (9)   |
| BPS  | 11/2025 |      | 60,257      |      | 1,840       |         | 0   |    | (26)  |
| BPS  | 11/2025 | \$   | 2,283       | CAD  | 3,182       |         | 0   |    | (12)  |
| BPS  | 11/2025 |      | 565         | CNY  | 4,001       |         | 0   |    | (2)   |
| BPS  | 11/2025 |      | 43,481      | EUR  | 37,317      |         | 0   |    | (410) |
| BPS  | 11/2025 |      | 6,531       | GBP  | 4,901       |         | 0   |    | (92)  |
| BPS  | 11/2025 |      | 2,882       | IDR  | 47,961,625  |         | 2   |    | 0     |
| BPS  | 11/2025 |      | 2,481       | ILS  | 8,338       |         | 81  |    | 0     |
| BPS  | 11/2025 |      | 3,285       | INR  | 291,060     |         | 0   |    | (6)   |
| BPS  | 11/2025 |      | 5,298       | JPY  | 794,533     |         | 0   |    | (140) |
| BPS  | 11/2025 |      | 1,773       | KRW  | 2,523,269   |         | 0   |    | (2)   |
| BPS  | 11/2025 |      | 2,754       | THB  | 90,162      |         | 39  |    | 0     |
| BPS  | 11/2025 |      | 1,840       |      | 60,336      |         | 30  |    | 0     |
| BPS  | 12/2025 | TWD  | 57,901      | \$   | 1,929       |         | 46  |    | 0     |
| BPS  | 12/2025 | \$   | 565         | CNY  | 3,993       |         | 0   |    | (2)   |
| BPS  | 12/2025 |      | 2,751       | EUR  | 2,374       |         | 0   |    | (7)   |
| BPS  | 12/2025 |      | 125         | HUF  | 41,505      |         | 0   |    | (2)   |
| BPS  | 12/2025 |      | 8,980       | IDR  | 150,231,895 |         | 34  |    | 0     |
| BPS  | 12/2025 |      | 1,633       | MXN  | 31,125      |         | 37  |    | 0     |
| BPS  | 12/2025 |      | 0           | THB  | 7           |         | 0   |    | 0     |
| BPS  | 01/2026 | TWD  | 491,974     | \$   | 16,213      |         | 165 |    | (30)  |
| BPS  | 01/2026 | \$   | 6,078       | PLN  | 22,334      |         | 0   |    | (30)  |
| BPS  | 05/2026 |      | 557         | KWD  | 169         |         | 0   |    | (2)   |

| 取引相手 | 決済月     | 未実現評価損益 |           |      |           |       |         |
|------|---------|---------|-----------|------|-----------|-------|---------|
|      |         | 受渡通貨    |           | 受取通貨 |           | 資産    | 負債      |
| BPS  | 05/2026 |         | 835       |      | 254       | 0     | (4)     |
| BPS  | 05/2026 |         | 278       |      | 85        | 0     | 0       |
| BPS  | 05/2026 |         | 573       |      | 175       | 1     | 0       |
| BPS  | 05/2026 |         | 951       |      | 290       | 0     | (1)     |
| BPS  | 06/2026 |         | 870       |      | 266       | 0     | 0       |
| BPS  | 06/2026 |         | 615       |      | 188       | 0     | 0       |
| BPS  | 06/2026 |         | 299       |      | 91        | 1     | 0       |
| BPS  | 06/2026 |         | 280       |      | 85        | 0     | 0       |
| BPS  | 06/2026 |         | 287       |      | 88        | 1     | 0       |
| BPS  | 07/2026 |         | 597       |      | 182       | 0     | 0       |
| BPS  | 07/2026 |         | 859       |      | 263       | 1     | 0       |
| BPS  | 06/2027 |         | 1,119     |      | 340       | 0     | (2)     |
| BPS  | 05/2029 | KWD     | 3,636     | \$   | 12,500    | 500   | 0       |
| BPS  | 05/2029 |         | 1,155     |      | 3,970     | 159   | 0       |
| BPS  | 07/2029 |         | 637       |      | 2,190     | 88    | 0       |
| BPS  | 05/2030 |         | 3,597     |      | 12,387    | 501   | 0       |
| BPS  | 08/2030 |         | 1,066     |      | 3,595     | 71    | 0       |
| BRC  | 11/2025 | CAD     | 723       |      | 519       | 3     | 0       |
| BRC  | 11/2025 | INR     | 257,193   |      | 2,892     | 0     | (3)     |
| BRC  | 11/2025 | NOK     | 25        |      | 3         | 0     | 0       |
| BRC  | 11/2025 | \$      | 16,143    | CHF  | 12,835    | 0     | (155)   |
| BRC  | 11/2025 |         | 4,661     | EUR  | 3,968     | 0     | (81)    |
| BRC  | 11/2025 |         | 2,202     | GBP  | 1,640     | 0     | (47)    |
| BRC  | 11/2025 |         | 1,105     | JPY  | 167,800   | 0     | (16)    |
| BRC  | 11/2025 |         | 4,854     | TRY  | 210,891   | 157   | 0       |
| BRC  | 11/2025 |         | 875       |      | 38,117    | 27    | 0       |
| BRC  | 11/2025 |         | 512       |      | 22,236    | 16    | 0       |
| BRC  | 11/2025 |         | 1,680     |      | 72,997    | 53    | 0       |
| BRC  | 11/2025 |         | 1,025     |      | 44,653    | 20    | 0       |
| BRC  | 11/2025 |         | 2,815     |      | 122,603   | 63    | 0       |
| BRC  | 11/2025 |         | 20,914    |      | 915,675   | 446   | 0       |
| BRC  | 11/2025 |         | 2,583     |      | 112,546   | 88    | 0       |
| BRC  | 11/2025 |         | 883       | ZAR  | 15,329    | 1     | 0       |
| BRC  | 11/2025 | ZAR     | 9,115     | \$   | 518       | 0     | (8)     |
| BRC  | 12/2025 | MXN     | 447,050   |      | 23,456    | 0     | (531)   |
| BRC  | 12/2025 | \$      | 2,403     | CAD  | 3,361     | 0     | (1)     |
| BRC  | 12/2025 |         | 276       | MXN  | 5,097     | 0     | (2)     |
| BRC  | 12/2025 |         | 3,204     | TRY  | 141,341   | 43    | 0       |
| BRC  | 12/2025 |         | 11,717    |      | 513,375   | 147   | 0       |
| BRC  | 12/2025 |         | 584       |      | 25,592    | 10    | 0       |
| BRC  | 12/2025 |         | 84        |      | 3,695     | 1     | 0       |
| BRC  | 12/2025 |         | 2,187     |      | 96,181    | 30    | 0       |
| BRC  | 12/2025 |         | 5,923     |      | 261,442   | 71    | 0       |
| BRC  | 01/2026 |         | 1,549     | PLN  | 5,643     | 0     | (21)    |
| BRC  | 01/2026 |         | 6,966     | TRY  | 314,540   | 11    | 0       |
| BRC  | 01/2026 |         | 5,783     |      | 262,336   | 59    | 0       |
| BRC  | 01/2026 |         | 2,970     |      | 133,933   | 34    | 0       |
| BRC  | 01/2026 |         | 3,833     |      | 172,464   | 38    | 0       |
| BRC  | 01/2026 |         | 6,133     |      | 276,618   | 22    | 0       |
| BRC  | 01/2026 |         | 10,725    |      | 483,995   | 112   | 0       |
| BRC  | 01/2026 |         | 529       |      | 23,851    | 0     | 0       |
| BSS  | 11/2025 | CAD     | 390,169   | \$   | 279,132   | 626   | 0       |
| BSS  | 11/2025 | JPY     | 3,725,047 |      | 24,500    | 320   | 0       |
| BSS  | 11/2025 | NZD     | 7,198     |      | 4,166     | 44    | 0       |
| BSS  | 11/2025 | PEN     | 8,663     |      | 2,344     | 0     | (225)   |
| BSS  | 11/2025 |         | 14,514    |      | 4,012     | 0     | (290)   |
| BSS  | 11/2025 | \$      | 815,871   | EUR  | 700,258   | 0     | (7,633) |
| BSS  | 11/2025 |         | 696,149   | GBP  | 527,945   | 0     | (2,508) |
| BSS  | 11/2025 |         | 2,566     | PEN  | 8,666     | 4     | 0       |
| BSS  | 12/2025 | EUR     | 700,258   | \$   | 817,150   | 7,632 | 0       |
| BSS  | 12/2025 | GBP     | 527,945   |      | 696,170   | 2,480 | 0       |
| BSS  | 12/2025 | MXN     | 487,218   |      | 25,561    | 0     | (582)   |
| BSS  | 12/2025 | PEN     | 170,549   |      | 47,809    | 0     | (2,708) |
| BSS  | 12/2025 | \$      | 24,500    | JPY  | 3,714,684 | 0     | (319)   |
| BSS  | 12/2025 |         | 3,785     | NZD  | 6,534     | 0     | (39)    |
| BSS  | 01/2026 | PEN     | 12,955    | \$   | 3,637     | 0     | (195)   |
| BSS  | 01/2026 |         | 194       |      | 55        | 0     | (3)     |
| BSS  | 01/2026 |         | 8,641     |      | 2,499     | 0     | (58)    |
| BSS  | 02/2026 |         | 27,337    |      | 7,997     | 0     | (83)    |
| BSS  | 02/2026 |         | 13,174    |      | 3,768     | 0     | (126)   |

## 未実現評価損益

| 取引相手 | 決済月     | 受渡通貨 | 受取通貨       | 資産             | 負債        |
|------|---------|------|------------|----------------|-----------|
| BSS  | 03/2026 |      | 10,803     | 3,182          | 0 (7)     |
| BSS  | 03/2026 |      | 22,536     | 6,452          | 0 (203)   |
| BSS  | 03/2026 |      | 8,711      | 2,566          | 0 (5)     |
| CBK  | 11/2025 | CAD  | 220,099    | 157,268        | 184 0     |
| CBK  | 11/2025 | CHF  | 2,500      | 3,135          | 21 0      |
| CBK  | 11/2025 | CNH  | 87,365     | 12,266         | 0 (15)    |
| CBK  | 11/2025 | COP  | 17,053,666 | 4,096          | 0 (321)   |
| CBK  | 11/2025 | EUR  | 13,279     | 15,441         | 115 0     |
| CBK  | 11/2025 | GBP  | 18,679     | 24,994         | 453 0     |
| CBK  | 11/2025 | NOK  | 2,464      | 247            | 3 0       |
| CBK  | 11/2025 | PEN  | 120,803    | 33,809         | 0 (2,003) |
| CBK  | 11/2025 |      | 28,164     | 7,697          | 0 (653)   |
| CBK  | 11/2025 |      | 6,999      | 1,911          | 0 (163)   |
| CBK  | 11/2025 | SEK  | 1,930      | 206            | 2 0       |
| CBK  | 11/2025 | \$   | 7,008      | AUD 10,789     | 55 0      |
| CBK  | 11/2025 |      | 4,851      | CAD 6,750      | 0 (33)    |
| CBK  | 11/2025 |      | 16,390     | EUR 14,063     | 0 (159)   |
| CBK  | 11/2025 |      | 12,761     | GBP 9,523      | 0 (249)   |
| CBK  | 11/2025 |      | 14         | IDR 230,063    | 0 0       |
| CBK  | 11/2025 |      | 1,678      | ILS 5,624      | 50 0      |
| CBK  | 11/2025 |      | 41,713     | INR 3,713,416  | 85 0      |
| CBK  | 11/2025 |      | 2,588      | JPY 392,100    | 0 (43)    |
| CBK  | 11/2025 |      | 6,191      | NZD 10,776     | 0 (20)    |
| CBK  | 11/2025 |      | 2,068      | PEN 7,009      | 10 0      |
| CBK  | 11/2025 |      | 4,270      | 14,488         | 24 0      |
| CBK  | 12/2025 | IDR  | 230,063    | \$ 14          | 0 0       |
| CBK  | 12/2025 | PEN  | 7,491      | 2,147          | 0 (72)    |
| CBK  | 12/2025 |      | 18,093     | 4,888          | 0 (474)   |
| CBK  | 12/2025 | THB  | 44,948     | 1,383          | 0 (11)    |
| CBK  | 12/2025 | TWD  | 191,617    | 6,338          | 104 0     |
| CBK  | 12/2025 | \$   | 4,165      | IDR 69,996,456 | 35 0      |
| CBK  | 12/2025 |      | 36         | PEN 129        | 2 0       |
| CBK  | 01/2026 | PEN  | 7,869      | \$ 2,211       | 0 (118)   |
| CBK  | 01/2026 |      | 14,519     | 4,270          | 0 (25)    |
| CBK  | 01/2026 | TWD  | 1,547,310  | 50,972         | 500 0     |
| CBK  | 01/2026 | \$   | 37,391     | BRL 204,621    | 56 0      |
| CBK  | 02/2026 | PEN  | 7,033      | \$ 2,068       | 0 (10)    |
| CBK  | 02/2026 |      | 3,194      | 891            | 0 (53)    |
| CBK  | 03/2026 |      | 18,783     | 5,343          | 0 (203)   |
| CBK  | 03/2026 |      | 21,504     | 6,107          | 0 (242)   |
| CBK  | 05/2026 |      | 66,941     | 18,877         | 0 (846)   |
| DUB  | 11/2025 | CNH  | 95,418     | 13,412         | 0 (1)     |
| DUB  | 11/2025 | ILS  | 12,824     | 3,755          | 0 (185)   |
| DUB  | 11/2025 | INR  | 1,035,091  | 11,688         | 37 0      |
| DUB  | 11/2025 |      | 284,935    | 3,216          | 6 0       |
| DUB  | 11/2025 | KRW  | 8,722,447  | 6,146          | 36 0      |
| DUB  | 11/2025 | \$   | 17,292     | INR 1,538,549  | 26 0      |
| DUB  | 11/2025 |      | 3,242      | 284,935        | 0 (32)    |
| DUB  | 11/2025 | ZAR  | 22,011     | \$ 1,257       | 0 (11)    |
| DUB  | 01/2026 | \$   | 7,900      | INR 704,132    | 0 (7)     |
| FAR  | 11/2025 | AUD  | 176,834    | \$ 115,512     | 0 (253)   |
| FAR  | 11/2025 | CAD  | 30,027     | 21,473         | 39 0      |
| FAR  | 11/2025 | GBP  | 628,128    | 844,894        | 19,628 0  |
| FAR  | 11/2025 | JPY  | 9,445,200  | 62,201         | 890 0     |
| FAR  | 11/2025 | NZD  | 8,163      | 4,688          | 13 0      |
| FAR  | 11/2025 | SGD  | 113,633    | 88,455         | 1,142 0   |
| FAR  | 11/2025 | \$   | 48,311     | AUD 73,199     | 0 (392)   |
| FAR  | 11/2025 |      | 2,898      | CHF 2,300      | 0 (33)    |
| FAR  | 11/2025 |      | 250        | NOK 2,526      | 0 (1)     |
| FAR  | 11/2025 |      | 14         | SGD 18         | 0 0       |
| FAR  | 11/2025 |      | 872        | ZAR 15,143     | 0 0       |
| FAR  | 12/2025 | AUD  | 73,199     | \$ 48,326      | 390 0     |
| FAR  | 12/2025 | MXN  | 742,965    | 39,476         | 0 (389)   |
| FAR  | 12/2025 | NOK  | 2,526      | 250            | 0 0       |
| FAR  | 12/2025 | SGD  | 18         | 14             | 0 0       |
| FAR  | 12/2025 | \$   | 62,201     | JPY 9,418,970  | 0 (887)   |
| FAR  | 12/2025 |      | 21,522     | MXN 407,792    | 359 0     |
| FAR  | 12/2025 |      | 4,693      | NZD 8,163      | 0 (13)    |
| FAR  | 01/2026 |      | 16,612     | MXN 308,785    | 0 (121)   |
| FAR  | 01/2026 |      | 7,574      | PLN 27,883     | 0 (23)    |



## 未実現評価損益

| 取引相手               | 決済月     | 受渡通貨 | 受取通貨       | 資産               | 負債                 |
|--------------------|---------|------|------------|------------------|--------------------|
| SCX                | 11/2025 | COP  | 17,068,092 | 4,385            | 0 (26)             |
| SCX                | 11/2025 | \$   | 81,917     | CAD 114,585      | 0 (137)            |
| SCX                | 11/2025 |      | 4,385      | COP 17,034,768   | 27 0               |
| SCX                | 11/2025 |      | 4,671      | EUR 3,974        | 0 (84)             |
| SCX                | 11/2025 |      | 81,409     | GBP 60,992       | 0 (1,275)          |
| SCX                | 11/2025 |      | 9,630      | INR 857,483      | 22 0               |
| SCX                | 11/2025 |      | 0          | JPY 49           | 0 0                |
| SCX                | 12/2025 | CAD  | 114,425    | \$ 81,917        | 135 0              |
| SCX                | 12/2025 | IDR  | 22,544,181 | 1,355            | 3 0                |
| SCX                | 12/2025 | \$   | 4,507      | IDR 75,437,582   | 20 0               |
| SCX                | 12/2025 |      | 7,179      | MXN 133,016      | 0 (42)             |
| SCX                | 01/2026 | TWD  | 164,988    | \$ 5,415         | 33 0               |
| SOG                | 11/2025 | BRL  | 973,682    | 180,837          | 29 0               |
| SOG                | 11/2025 | CAD  | 740,319    | 532,964          | 4,545 0            |
| SOG                | 11/2025 |      | 100,143    | 71,584           | 112 0              |
| SOG                | 11/2025 | CHF  | 8,928      | 11,198           | 76 0               |
| SOG                | 11/2025 | EUR  | 769,201    | 905,747          | 17,935 0           |
| SOG                | 11/2025 | JPY  | 14,963,841 | 97,899           | 766 0              |
| SOG                | 11/2025 | \$   | 177,043    | BRL 973,682      | 3,766 0            |
| SOG                | 11/2025 |      | 120,680    | JPY 17,895,143   | 0 (4,520)          |
| SOG                | 11/2025 |      | 15,976     | PEN 54,096       | 61 0               |
| SOG                | 12/2025 |      | 11,198     | CHF 8,899        | 0 (76)             |
| SOG                | 12/2025 |      | 45,574     | EUR 39,165       | 0 (298)            |
| SOG                | 12/2025 |      | 97,899     | JPY 14,922,126   | 0 (761)            |
| SOG                | 01/2026 | PEN  | 54,229     | \$ 15,976        | 0 (62)             |
| SSB                | 11/2025 | \$   | 0          | JPY 0            | 0 0                |
| SSB                | 12/2025 | CAD  | 962        | \$ 687           | 0 0                |
| SSB                | 12/2025 | MXN  | 449,283    | 23,575           | 0 (532)            |
| UAG                | 11/2025 | CAD  | 4,933      | 3,539            | 18 0               |
| UAG                | 11/2025 | ILS  | 1,288      | 376              | 0 (19)             |
| UAG                | 11/2025 | \$   | 612        | TRY 28,844       | 69 0               |
| UAG                | 11/2025 | ZAR  | 9,915      | \$ 562           | 0 (9)              |
| UAG                | 12/2025 | \$   | 89         | HUF 29,477       | 0 (2)              |
| UAG                | 12/2025 |      | 22,810     | MXN 423,269      | 0 (98)             |
| UAG                | 01/2026 |      | 5,132      | PLN 18,805       | 0 (40)             |
| WST                | 11/2025 | AUD  | 5,385      | \$ 3,561         | 36 0               |
| WST                | 11/2025 | NZD  | 13,787     | 7,923            | 28 0               |
| WST                | 11/2025 | SGD  | 26         | 21               | 0 0                |
| WST                | 11/2025 | \$   | 5,253      | JPY 784,150      | 0 (163)            |
| WST                | 12/2025 |      | 7,932      | NZD 13,787       | 0 (28)             |
| <b>外国為替先渡し契約合計</b> |         |      |            | <b>\$ 69,065</b> | <b>\$ (37,939)</b> |

● 買建オプション  
金利スワップション

単位:千

| 取引相手             | 銘柄                                       | 変動金利<br>インデックス                      | 変動金利<br>支払/受取 | 行使レート  | 満期日        | 想定元本(1)   | 取得原価             | 市場価格             |
|------------------|--|-------------------------------------|---------------|--------|------------|-----------|------------------|------------------|
| GLM              | Call - OTC 30-Year<br>Interest Rate Swap | Secured Overnight<br>Financing Rate | 支払            | 2.110% | 07/26/2032 | 10,500 \$ | 1,701 \$         | 201              |
| GLM              | Put - OTC 30-Year<br>Interest Rate Swap  | Secured Overnight<br>Financing Rate | 受取            | 2.110% | 07/26/2032 | 15,300    | 2,479            | 4,290            |
| MYC              | Call - OTC 30-Year<br>Interest Rate Swap | Secured Overnight<br>Financing Rate | 支払            | 2.400% | 07/20/2027 | 12,100    | 1,597            | 54               |
| MYC              | Put - OTC 30-Year<br>Interest Rate Swap  | Secured Overnight<br>Financing Rate | 支払            | 2.170% | 07/19/2032 | 12,100    | 1,919            | 245              |
| MYC              | Call - OTC 30-Year<br>Interest Rate Swap | Secured Overnight<br>Financing Rate | 受取            | 2.400% | 07/20/2027 | 13,600    | 1,794            | 3,601            |
| MYC              | Put - OTC 30-Year<br>Interest Rate Swap  | Secured Overnight<br>Financing Rate | 受取            | 2.170% | 07/19/2032 | 13,600    | 2,157            | 3,722            |
| <b>買建オプション合計</b> |  |                                     |               |        |            |           | <b>\$ 11,647</b> | <b>\$ 12,113</b> |

● 売建オプション  
外国為替オプション

単位:千

| 取引相手 | 銘柄  | 行使価格 | 満期日    | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取額) | 市場価格            |
|------|---|------|--------|---------------------|----------------|-----------------|
| UAG  | Call - OTC U.S. dollar versus<br>Turkish lira | TRY  | 56.900 | 11/12/2025          | 3,600          | \$ (100) \$ (1) |
| UAG  | Put - OTC U.S. dollar versus<br>Turkish lira  |      | 41.600 | 11/12/2025          | 3,600          | (137) (1)       |
|      |   |      |        |                     | \$ (237)       | \$ (2)          |

## 金利キャップ付オプション

単位:千

| 取引相手             | 銘柄                                      | 行使レート | 変動金利<br>インデックス           | 満期日        | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取額)    | 市場価格 |
|------------------|---|-------|--------------------------|------------|---------------------|-------------------|------|
| FAR              | Call - OTC 2-Year Interest<br>Rate Cap  | 2.224 | USD-SOFR-OIS<br>Compound | 08/08/2026 | 52,000              | \$ (897) \$ (2)   |      |
| FAR              | Put - OTC 2-Year Interest<br>Rate Floor | 2.224 | USD-SOFR-OIS<br>Compound | 08/08/2026 | 52,000              | (897) (838)       |      |
| MYC              | Call - OTC 2-Year Interest<br>Rate Cap  | 2.550 | USD-SOFR-OIS<br>Compound | 07/23/2026 | 109,300             | (1,933) (8)       |      |
| MYC              | Put - OTC 2-Year Interest<br>Rate Floor | 2.550 | USD-SOFR-OIS<br>Compound | 07/23/2026 | 109,300             | (1,933) (960)     |      |
|                  |   |       |                          |            | \$ (5,660)          | \$ (1,808)        |      |
| <b>売建オプション合計</b> |   |       |                          |            | <b>\$ (5,897)</b>   | <b>\$ (1,810)</b> |      |

## ● スワップ契約

クレジットデフォルトスワップ(社債・ソブリン債・地方債) - プロテクションの売り<sup>(2)</sup>

単位:千

| 取引相手 | 参照債務  | 受取<br>固定金利 | 満期日        | 2025年03月31日時点の<br>信託スワップ <sup>(4)</sup> | 想定元本 <sup>(4)</sup> | プレミアム支払額<br>(受取額) | 未実現<br>評価損益 | スワップ契約時価 |      |
|------|---|------------|------------|---|---------------------|-------------------|-------------|----------|------|
|      |   |            |            |   |                     |                   |             | 資産       | 負債   |
| BPS  | Colombia Government International Bond        | 1.000%     | 06/20/2027 | 0.959%                                  | \$ 3,400            | \$ (163)          | \$ 169      | \$ 6     | \$ 0 |
| BPS  | Colombia Government International Bond        | 1.000%     | 12/20/2027 | 1.032%                                  | 700                 | (62)              | 63          | 1        | 0    |
| BRC  | Colombia Government International Bond        | 1.000%     | 12/20/2026 | 0.821%                                  | 4,800               | (221)             | 236         | 15       | 0    |
| BRC  | Turkey Government International Bond          | 1.000%     | 12/20/2025 | 0.561%                                  | 14,300              | 4                 | 21          | 25       | 0    |
| BRC  | Turkey Government International Bond          | 1.000%     | 12/20/2030 | 2.427%                                  | 660                 | (43)              | 2           | 0        | (41) |
| CBK  | Colombia Government International Bond        | 1.000%     | 12/20/2026 | 0.821%                                  | 5,900               | (275)             | 293         | 18       | 0    |
| CBK  | Colombia Government International Bond        | 1.000%     | 06/20/2027 | 0.959%                                  | 1,500               | (54)              | 57          | 3        | 0    |
| DUB  | Petroleos Mexicanos                           | 4.750%     | 07/06/2026 | --*                                     | 13,235              | 0                 | 164         | 164      | 0    |
| DUB  | Petroleos Mexicanos                           | 4.850%     | 07/06/2026 | --*                                     | 8,417               | 0                 | 108         | 108      | 0    |
| DUB  | South Africa Government International<br>Bond | 1.000%     | 12/20/2026 | 0.312%                                  | 400                 | (18)              | 21          | 3        | 0    |
| GST  | Colombia Government International Bond        | 1.000%     | 06/20/2027 | 0.959%                                  | 4,200               | (156)             | 164         | 8        | 0    |
| GST  | Colombia Government International Bond        | 1.000%     | 12/20/2027 | 1.032%                                  | 1,900               | (169)             | 170         | 1        | 0    |
| GST  | Equinix, Inc.                                 | 5.000%     | 06/20/2027 | 0.639%                                  | 3,800               | 531               | (245)       | 286      | 0    |
| GST  | Indonesia Government International Bond       | 1.000%     | 12/20/2030 | 0.738%                                  | 1,600               | 13                | 9           | 22       | 0    |
| GST  | Petroleos Mexicanos                           | 3.750%     | 12/24/2025 | --*                                     | 1,119               | 0                 | 1           | 1        | 0    |
| JPM  | Colombia Government International Bond        | 1.000%     | 06/20/2027 | 0.959%                                  | 400                 | (15)              | 16          | 1        | 0    |
| JPM  | Turkey Government International Bond          | 1.000%     | 12/20/2030 | 2.427%                                  | 1,500               | (97)              | 3           | 0        | (94) |
| MYC  | Colombia Government International Bond        | 1.000%     | 06/20/2027 | 0.959%                                  | 4,500               | (162)             | 170         | 8        | 0    |
| MYC  | Colombia Government International Bond        | 1.000%     | 12/20/2027 | 1.032%                                  | 5,200               | (464)             | 466         | 2        | 0    |
| MYC  | South Africa Government International<br>Bond | 1.000%     | 12/20/2026 | 0.312%                                  | 13,600              | (600)             | 721         | 121      | 0    |
|      |   |            |            |   | \$ (1,951)          | \$ 2,609          | \$ 793      | \$ (135) |      |

クレジットデフォルトスワップ(クレジット・インデックス)ープロテクションの売り<sup>(2)</sup>

単位:千

| 取引相手 | インデックス/<br>トランシェ                           | 受取<br>固定金利 | 満期日        | 想定元本 <sup>(4)</sup> | プレミアム支払額<br>(受取額) | 未実現<br>評価損益 | スワップ契約時価 <sup>(5)</sup> |           |          |
|------|--|------------|------------|---------------------|-------------------|-------------|-------------------------|-----------|----------|
|      |  |            |            |                     |                   |             | 資産                      | 負債        |          |
| BOA  | ABX.HE.AAA- 06 Index                       | 0.110%     | 05/25/2046 | \$ 5,295            | \$ (1,025)        | \$ 603      | \$ 0                    | \$ (422)  |          |
| BOA  | CMBX.AAA-6 Index                           | 0.500%     | 05/11/2063 | 5                   | 0                 | 0           | 0                       | 0         |          |
| BOA  | iTraxx Europe Crossover<br>Series 44 Index | 5.000%     | 12/20/2030 | EUR 19,600          | 4,450             | 153         | 4,603                   | 0         |          |
| BPS  | iTraxx Europe Crossover<br>Series 44 Index | 5.000%     | 12/20/2030 | 10,200              | 2,344             | 51          | 2,395                   | 0         |          |
| DUB  | CMBX.AAA-9 Index                           | 0.500%     | 09/17/2058 | 741                 | (10)              | 10          | 0                       | 0         |          |
| DUB  | CMBX.AAA-10 Index                          | 0.500%     | 11/17/2059 | \$ 66,100           | (300)             | 488         | 188                     | 0         |          |
| GST  | CMBX.AAA-6 Index                           | 0.500%     | 05/11/2063 | 8                   | 0                 | 0           | 0                       | 0         |          |
| GST  | CMBX.AAA-11 Index                          | 0.500%     | 11/18/2054 | 18,100              | (95)              | 182         | 87                      | 0         |          |
| GST  | CMBX.AAA-15 Index                          | 0.500%     | 11/18/2064 | 6,599               | (56)              | 34          | 0                       | (22)      |          |
| JPM  | iTraxx Europe Crossover<br>Series 44 Index | 5.000%     | 12/20/2030 | EUR 9,600           | 2,200             | 54          | 2,254                   | 0         |          |
| JPS  | CMBX.AAA-9 Index                           | 0.500%     | 09/17/2058 | 253                 | (10)              | 10          | 0                       | 0         |          |
| JPS  | CMBX.AAA-10 Index                          | 0.500%     | 11/17/2059 | \$ 5,400            | (101)             | 117         | 16                      | 0         |          |
| JPS  | CMBX.AAA-11 Index                          | 0.500%     | 11/18/2054 | 28,300              | (224)             | 358         | 134                     | 0         |          |
| MEI  | CMBX.AAA-6 Index                           | 0.500%     | 05/11/2063 | 2                   | 0                 | 0           | 0                       | 0         |          |
| MEI  | CMBX.AAA-8 Index                           | 0.500%     | 10/17/2057 | 225                 | (12)              | 12          | 0                       | 0         |          |
| MEI  | CMBX.AAA-9 Index                           | 0.500%     | 09/17/2058 | 939                 | (38)              | 38          | 0                       | 0         |          |
| MYC  | ABX.HE.AAA- 06 Index                       | 0.110%     | 05/25/2046 | 5                   | (1)               | 1           | 0                       | 0         |          |
| MYC  | CMBX.AAA-6 Index                           | 0.500%     | 05/11/2063 | 3                   | 0                 | 0           | 0                       | 0         |          |
| MYC  | CMBX.AAA-9 Index                           | 0.500%     | 09/17/2058 | 632                 | (26)              | 26          | 0                       | 0         |          |
| MYC  | CMBX.AAA-10 Index                          | 0.500%     | 11/17/2059 | 63,200              | (1,929)           | 2,107       | 178                     | 0         |          |
| MYC  | CMBX.AAA-11 Index                          | 0.500%     | 11/18/2054 | 60,700              | (517)             | 806         | 289                     | 0         |          |
| MYC  | CMBX.AAA-13 Index                          | 0.500%     | 12/16/2072 | 30,300              | (12)              | 111         | 99                      | 0         |          |
| MYC  | CMBX.AAA-15 Index                          | 0.500%     | 11/18/2064 | 13,198              | (112)             | 68          | 0                       | (44)      |          |
| SAL  | CMBX.AAA-6 Index                           | 0.500%     | 05/11/2063 | 6                   | 0                 | 0           | 0                       | 0         |          |
| SAL  | CMBX.AAA-9 Index                           | 0.500%     | 09/17/2058 | 765                 | 0                 | 0           | 0                       | 0         |          |
| SAL  | CMBX.AAA-11 Index                          | 0.500%     | 11/18/2054 | 345,100             | (1,611)           | 3,258       | 1,647                   | 0         |          |
| SAL  | CMBX.AAA-12 Index                          | 0.500%     | 08/17/2061 | 17,500              | (4)               | 81          | 77                      | 0         |          |
| UAG  | CMBX.AAA-8 Index                           | 0.500%     | 10/17/2057 | 22                  | (1)               | 1           | 0                       | 0         |          |
|      |  |            |            |                     |                   | \$ 2,910    | \$ 8,569                | \$ 11,967 | \$ (488) |

## トータル・リターン・スワップ

単位:千(契約数を除く)

| 取引相手            | 参照債権に係るトータル・リターン・スワップの支払/受取 | 参照債権  | 株式数または<br>受益証券口数 | 変動金利                                   | 想定元本      | 満期日        | プレミアム支払額<br>(受取額) | 未実現<br>評価損益      | スワップ契約時価         |              |
|-----------------|-----------------------------|---|------------------|--|-----------|------------|-------------------|------------------|------------------|--------------|
|                 |                             |   |                  |  |           |            |                   |                  | 資産               | 負債           |
| BPS             | 受取                          | iBoxx USD Liquid Leveraged Loans Total Return Index | N/A              | Secured Overnight Financing Rate Index | \$ 12,500 | 12/22/2025 | \$ 127            | \$ (138)         | \$ 0             | \$ (11)      |
| JPM             | 受取                          | iBoxx USD Liquid Leveraged Loans Total Return Index | N/A              | Secured Overnight Financing Rate Index | 12,530    | 12/22/2025 | 139               | (124)            | 15               | 0            |
| MYC             | 受取                          | iBoxx USD Liquid Leveraged Loans Total Return Index | N/A              | Secured Overnight Financing Rate Index | 28,390    | 12/22/2025 | 298               | (318)            | 0                | (20)         |
|                 |                             |   |                  |  |           |            | \$ 564            | \$ (580)         | \$ 15            | \$ (31)      |
| <b>スワップ契約合計</b> |                             |   |                  |  |           |            | <b>\$ 1,523</b>   | <b>\$ 10,598</b> | <b>\$ 12,775</b> | <b>(654)</b> |

(1) 想定元本は契約数を表す。

(2) ファンドがプロテクションの売り手で当該特定のスワップ契約に定義されている信用事由が発生した場合、ファンドは、(i) プロテクションの買い手にスワップの想定元本に相当する金額を支払い参照債権もしくは参照インデックスを構成する原証券の引き渡しを受けるか、または (ii) スワップの想定元本から参照債権もしくは参照インデックスを構成する原証券の回収額を控除した金額に相当する純決済金額を現金もしくは有価証券の形で支払う。

(3) インプライド・クレジット・スプレッドは、絶対値で表示され、期末時点の社債、米国地方債またはソブリン債に係るクレジットデフォルトスワップ契約の市場価格を決定する際に利用され、支払い/履行リスクの現状の指標の役割を果たし、クレジット・デリバティブの債務不履行の可能性またはリスクを表す。特定の参照法人のインプライド・クレジット・スプレッドは、プロテクションの買い/売りの原価を反映し、契約締結時に必要な前払金が含まれる可能性がある。クレジット・スプレッドの拡大は、参照法人の信用の健全性の悪化および債務不履行または契約に定義されているその他の信用事由の発生の可能性またはリスクの増大を表す。

(4) 特定のスワップ契約に定義されている信用事由が発生した場合、ファンドがクレジット・プロテクションの売り手として支払う必要がある可能性のある、またはクレジット・プロテクションの買い手として受け取る可能性のある潜在的な最大金額

(5) クレジットデフォルトスワップ契約の価格およびその結果としての価値は、支払い/履行リスクの現状の指標の役割を果たし、スワップ契約の想定元本が期末に決済/売却された場合、クレジット・デリバティブの期待債務(または利益)の可能性を表す。スワップの想定元本と比較した絶対値での市場価格の上昇は、参照法人の信用の健全性の悪化および債務不履行または契約に定義されているその他の信用事由の発生の可能性またはリスクの増大を表す。

\* 公正価値評価において重大な観察不能なインプットが使用されていることから、インプライド・クレジット・スプレッドは入手することができない。

## 運用計算書

2025年10月31日に終了した期間

(金額単位:千米ドル)

|                        |              |
|------------------------|--------------|
| <b>収益:</b>             |              |
| 受取利息(外国税額控除後)*         | \$ 796,045   |
| 受取配当(外国税額控除後)          | 1,004        |
| 雑収入                    | 0            |
| 収益合計                   | 797,049      |
| <b>費用:</b>             |              |
| 法務費用                   | 0            |
| 支払利息                   | 18,225       |
| 雑費用                    | 125          |
| 費用合計                   | 18,350       |
| <b>純投資損益</b>           | 778,699      |
| <b>当期実現損益:</b>         |              |
| 投資有価証券                 | 3,416        |
| 関連投資                   | 0            |
| 上場金融デリバティブ商品           | 122,754      |
| 店頭金融デリバティブ商品           | 18,592       |
| 外貨通貨                   | (25,567)     |
| 当期実現損益                 | 119,195      |
| <b>当期末実現評価損益:</b>      |              |
| 投資有価証券                 | 437,492      |
| 関連投資                   | 0            |
| 上場金融デリバティブ商品           | 55,126       |
| 店頭金融デリバティブ商品           | (16,809)     |
| 外貨建資産および負債             | (2,334)      |
| 当期末実現評価損益              | 473,475      |
| 当期損益                   | 592,670      |
| <b>運用の結果による純資産の増減額</b> | \$ 1,371,369 |
| *外国税                   | \$ 407       |

※残高ゼロには、実際の金額を四捨五入した結果千未満となったケースが含まれている。

# 野村マネーポートフォリオ マザーファンド

## 運用報告書

第17期（決算日2025年7月11日）

作成対象期間（2024年7月12日～2025年7月11日）

### 受益者のみなさまへ

平素は格別のご愛顧を賜り、厚く御礼申し上げます。  
当作成対象期間の運用状況等についてご報告申し上げます。  
今後とも一層のお引立てを賜りますよう、お願い申し上げます。

●当ファンドの仕組みは次の通りです。

|        |  |
|--------|--|
| 運用方針   | 本邦通貨表示の短期有価証券を主要投資対象とし、安定した収益と流動性の確保を図ることを目的として運用を行いません。 |
| 主な投資対象 | 本邦通貨表示の短期有価証券を主要投資対象とします。                                |
| 主な投資制限 | 株式への投資は行いません。<br>外貨建資産への投資は行いません。                        |

野村アセットマネジメント株式会社

東京都江東区豊洲二丁目2番1号

<https://www.nomura-am.co.jp/>

## ○最近5期の運用実績

| 決算期             | 基準価額   | 騰落率 |      | 債組入比率 | 債券先物比率 | 純総資産額 |
|-----------------|--------|-----|------|-------|--------|-------|
|                 |        | 期騰  | 落中率  |       |        |       |
|                 | 円      |     | %    | %     | %      | 百万円   |
| 13期(2021年7月12日) | 10,048 |     | △0.1 | 55.0  | —      | 1,836 |
| 14期(2022年7月11日) | 10,045 |     | △0.0 | 52.2  | —      | 38    |
| 15期(2023年7月11日) | 10,042 |     | △0.0 | 58.8  | —      | 40    |
| 16期(2024年7月11日) | 10,039 |     | △0.0 | 54.4  | —      | 44    |
| 17期(2025年7月11日) | 10,070 |     | 0.3  | 72.3  | —      | 41    |

\*債券先物比率は買い建て比率－売り建て比率。

\*当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

## ○当期中の基準価額と市況等の推移

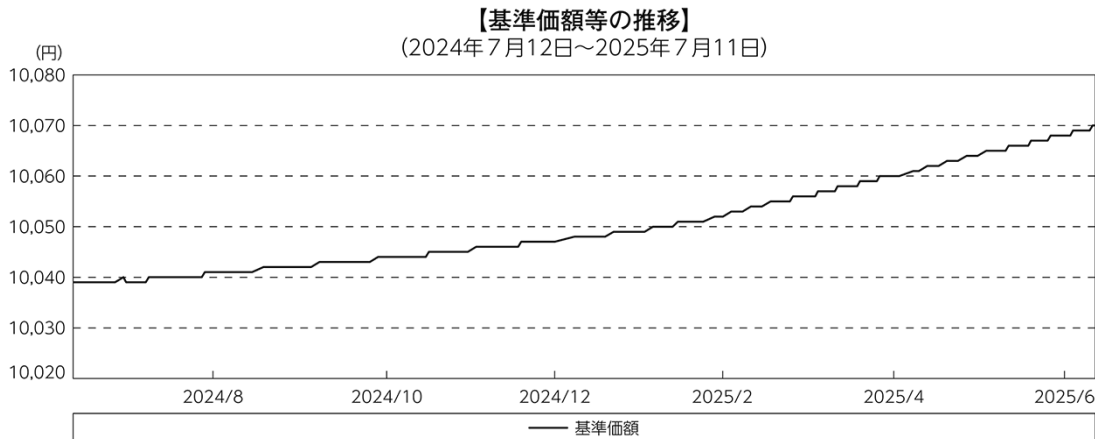
| 年月日                | 基準価額        | 騰落率 |        | 債組入比率     | 債券先物比率 | 債券率    |
|--------------------|-------------|-----|--------|-----------|--------|--------|
|                    |             | 騰   | 落率     |           |        |        |
| (期首)<br>2024年7月11日 | 円<br>10,039 |     | %<br>— | %<br>54.4 | %<br>— | %<br>— |
| 7月末                | 10,039      |     | 0.0    | 38.7      | —      | —      |
| 8月末                | 10,041      |     | 0.0    | 72.1      | —      | —      |
| 9月末                | 10,042      |     | 0.0    | 71.1      | —      | —      |
| 10月末               | 10,044      |     | 0.0    | 74.8      | —      | —      |
| 11月末               | 10,045      |     | 0.1    | 74.8      | —      | —      |
| 12月末               | 10,047      |     | 0.1    | 74.4      | —      | —      |
| 2025年1月末           | 10,049      |     | 0.1    | 75.3      | —      | —      |
| 2月末                | 10,052      |     | 0.1    | 75.5      | —      | —      |
| 3月末                | 10,056      |     | 0.2    | 75.5      | —      | —      |
| 4月末                | 10,060      |     | 0.2    | 70.7      | —      | —      |
| 5月末                | 10,064      |     | 0.2    | 72.3      | —      | —      |
| 6月末                | 10,068      |     | 0.3    | 72.3      | —      | —      |
| (期末)<br>2025年7月11日 | 10,070      |     | 0.3    | 72.3      | —      | —      |

\*騰落率は期首比です。

\*債券先物比率は買い建て比率－売り建て比率。

## ◎運用経過

### ○期中の基準価額等の推移



### ○基準価額の主な変動要因

投資している短期有価証券やコール・ローン等からのインカムゲイン（利子収入）等。

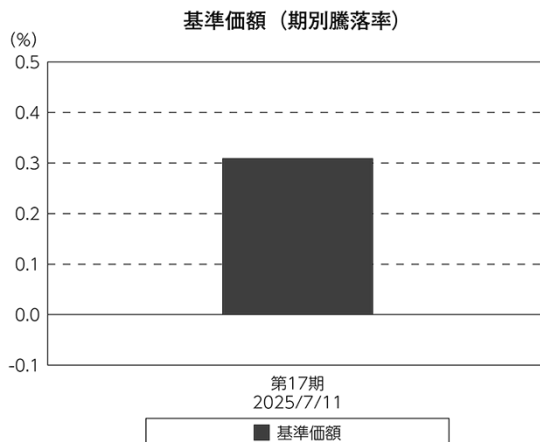
### ○当ファンドのポートフォリオ

残存1年以内の公社債等の短期有価証券やコール・ローン等で運用を行なうことで、安定した収益と流動性の確保を図りました。

### ○当ファンドのベンチマークとの差異

当ファンドでは、値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

グラフは、期中の当ファンドの期別基準価額騰落率です。



## ◎今後の運用方針

残存1年以内の公社債等の短期有価証券やコール・ローン等で運用を行なうことで、安定した収益と流動性の確保を図ります。

引き続きご愛顧賜りますよう、よろしくお願い申し上げます。

## ○1万口当たりの費用明細

(2024年7月12日～2025年7月11日)

該当事項はございません。

## ○売買及び取引の状況

(2024年7月12日～2025年7月11日)

### 公社債

|   |      | 買付額             | 売付額                          |
|---|------|-----------------|------------------------------|
| 国 | 国債証券 | 千円<br>5,289,994 | 千円<br>5,230,078<br>( 30,000) |
|   | 特殊債券 | 17,018          | —<br>( 41,000)               |

\*金額は受け渡し代金。(経過利子分は含まれておりません。)

\*単位未満は切り捨て。

\* ( ) 内は償還等による増減分で、上段の数字には含まれておりません。

## ○利害関係人との取引状況等

(2024年7月12日～2025年7月11日)

### 利害関係人との取引状況

| 区 分 | 買付額等<br>A | うち利害関係人<br>との取引状況B |               | 売付額等<br>C | うち利害関係人<br>との取引状況D |               |
|-----|-----------|--------------------|---------------|-----------|--------------------|---------------|
|     |           |                    | $\frac{B}{A}$ |           |                    | $\frac{D}{C}$ |
| 公社債 | 百万円<br>47 | 百万円<br>17          | %<br>36.2     | 百万円<br>—  | 百万円<br>—           | %<br>—        |

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは野村証券株式会社です。

## ○組入資産の明細

(2025年7月11日現在)

## 国内公社債

## (A)国内(邦貨建)公社債 種類別開示

| 区 分  | 当 期      |          |         | 末                  |           |      |      |
|------|----------|----------|---------|--------------------|-----------|------|------|
|      | 額 面 金 額  | 評 価 額    | 組 入 比 率 | うちBB格以下<br>組 入 比 率 | 残存期間別組入比率 |      |      |
|      |          |          |         |                    | 5年以上      | 2年以上 | 2年未満 |
|      | 千円       | 千円       | %       | %                  | %         | %    | %    |
| 国債証券 | 30,000   | 30,000   | 72.3    | —                  | 72.3      | —    | —    |
|      | (30,000) | (30,000) | (72.3)  | (—)                | (72.3)    | (—)  | (—)  |
| 合 計  | 30,000   | 30,000   | 72.3    | —                  | 72.3      | —    | —    |
|      | (30,000) | (30,000) | (72.3)  | (—)                | (72.3)    | (—)  | (—)  |

\* ( )内は非上場債で内書きです。

\*組入比率は、純資産総額に対する評価額の割合。

\*金額の単位未満は切り捨て。

\*評価については金融商品取引業者、価格情報会社等よりデータを入手しています。

\*残存期間が1年以内の公社債は原則として償却原価法により評価しています。

## (B)国内(邦貨建)公社債 銘柄別開示

| 銘 柄                      | 当 期 |         |        | 末         |  |
|--------------------------|-----|---------|--------|-----------|--|
|                          | 利 率 | 額 面 金 額 | 評 価 額  | 償 還 年 月 日 |  |
| 国債証券                     | %   | 千円      | 千円     |           |  |
| 国債バスケット(変動利付・利付・国庫短期証券)※ | —   | 30,000  | 30,000 | —         |  |
| 合 計                      |     | 30,000  | 30,000 |           |  |

\*額面・評価額の単位未満は切り捨て。

\*※印は現先で保有している債券です。

## ○投資信託財産の構成

(2025年7月11日現在)

| 項 目          | 当 期          |           |
|--------------|--------------|-----------|
|              | 評 価 額        | 比 率       |
| 公社債          | 千円<br>30,000 | %<br>72.3 |
| コール・ローン等、その他 | 11,496       | 27.7      |
| 投資信託財産総額     | 41,496       | 100.0     |

\*金額の単位未満は切り捨て。

## ○資産、負債、元本及び基準価額の状況 (2025年7月11日現在)

| 項目              | 当期末         |
|-----------------|-------------|
|                 | 円           |
| (A) 資産          | 41,496,938  |
| コール・ローン等        | 10,520,797  |
| 公社債(評価額)        | 30,000,000  |
| 未収利息            | 141         |
| 差入委託証拠金         | 976,000     |
| (B) 負債          | 0           |
| (C) 純資産総額(A-B)  | 41,496,938  |
| 元本              | 41,209,870  |
| 次期繰越損益金         | 287,068     |
| (D) 受益権総口数      | 41,209,870口 |
| 1万口当たり基準価額(C/D) | 10,070円     |

(注) 期首元本額は43,947,918円、期中追加設定元本額は5,671,014円、期中一部解約元本額は8,409,062円、1口当たり純資産額は1.0070円です。

## ○損益の状況 (2024年7月12日～2025年7月11日)

| 項目             | 当期       |
|----------------|----------|
|                | 円        |
| (A) 配当等収益      | 149,870  |
| 受取利息           | 149,870  |
| (B) 有価証券売買損益   | △ 27,821 |
| 売買益            | 20       |
| 売買損            | △ 27,841 |
| (C) 当期損益金(A+B) | 122,049  |
| (D) 前期繰越損益金    | 172,781  |
| (E) 追加信託差損益金   | 28,986   |
| (F) 解約差損益金     | △ 36,748 |
| (G) 計(C+D+E+F) | 287,068  |
| 次期繰越損益金(G)     | 287,068  |

\* 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

\* 損益の状況の中で(E)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

\* 損益の状況の中で(F)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

## ○当マザーファンドを投資対象とする投資信託の当期末元本額

| ファンド名                                 | 当期末        |
|---------------------------------------|------------|
|                                       | 元本額        |
|                                       | 円          |
| 財形給付金ファンド                             | 41,121,392 |
| 野村ブラックロック世界REITファンド Aコース(野村SMA・EW向け)  | 9,955      |
| 野村ブラックロック世界REITファンド Bコース(野村SMA・EW向け)  | 9,955      |
| NEXT FUNDS ChinaAMC・中国株式・上証50連動型上場投信  | 9,938      |
| 野村PIMCO・世界インカム戦略ファンド 為替ナビ Eコース        | 9,937      |
| 野村PIMCO・世界インカム戦略ファンド 為替ナビ Fコース        | 9,937      |
| 野村DC・PIMCO・世界インカム戦略ファンド(為替ヘッジあり)      | 9,936      |
| 野村PIMCO・世界インカム戦略ファンド Aコース(野村SMA・EW向け) | 9,935      |
| 野村PIMCO・世界インカム戦略ファンド Bコース(野村SMA・EW向け) | 9,935      |
| 野村DC・PIMCO・世界インカム戦略ファンド(為替ヘッジなし)      | 4,974      |
| 野村PIMCO・世界インカム戦略ファンド Aコース             | 994        |
| 野村PIMCO・世界インカム戦略ファンド Bコース             | 994        |
| 野村PIMCO・世界インカム戦略ファンド Cコース             | 994        |
| 野村PIMCO・世界インカム戦略ファンド Dコース             | 994        |

## ○お知らせ

「投資信託及び投資法人に関する法律」の一部改正に伴い、運用報告書の電子交付に関する条文を変更する所要の約款変更を行ないました。 <変更適用日：2025年4月1日>