

GSフォーカス・イールド・ボンド

愛称：ターゲット・ボンド

毎月決算コース

| 第87期末(2023年11月27日) | | 第82期～第87期 | |
|--------------------|----------|-----------|------|
| 基準価額 | 7,425円 | 騰落率 | 0.1% |
| 純資産総額 | 7,986百万円 | 分配金合計 | 120円 |

年2回決算コース

| 第15期末(2023年11月27日) | | 第15期 | |
|--------------------|-----------|-------|------|
| 基準価額 | 8,991円 | 騰落率 | 0.1% |
| 純資産総額 | 10,601百万円 | 分配金合計 | 0円 |

(注)騰落率は収益分配金(税引前)を分配時に再投資したものとみなして計算したものです。

■本ファンドの仕組みは次のとおりです。

| | |
|------------------------|--|
| 商品分類 | 追加型投信／内外／債券 |
| 信託期間 | 原則として無期限 |
| 運用方針 | 投資信託証券への投資を通じて、日本を含む世界の債券に分散投資することにより、信託財産の着実な成長と安定した収益の確保をめざして運用を行います。 |
| 主要投資対象 | |
| 本ファンド | フォーカス・イールド・ボンド・マザーファンドの受益証券 |
| フォーカス・イールド・ボンド・マザーファンド | 投資信託証券 |
| 運用方法・組入制限 | ①主としてマザーファンドの受益証券に投資し、原則として、その組入比率は高位に保ちます。 ②実質外貨建資産については、原則として対円で為替ヘッジを行うものとします。 ③本ファンドおよびマザーファンドにおける組入制限は下記のとおりです。 ・投資信託証券への投資割合には制限を設けません。 ・株式(投資信託証券を除きます。)への直接投資は行いません。 |
| 分配方針 | 原則として毎計算期末(毎月決算コースは毎月25日、年2回コースは毎年5月25日および11月25日。休業日の場合は翌営業日。)に収益の分配を行います。投信会社が経費控除後の利子・配当等収益および売買損益(評価損益を含みます。)等の中から基準価額水準、市場動向等を勘案して分配金を決定します。 |

毎月決算コース

年2回決算コース

追加型投信／内外／債券

毎月決算コース

第82期(決算日2023年6月26日)

第83期(決算日2023年7月25日)

第84期(決算日2023年8月25日)

第85期(決算日2023年9月25日)

第86期(決算日2023年10月25日)

第87期(決算日2023年11月27日)

年2回決算コース

第15期(決算日2023年11月27日)

作成対象期間：2023年5月26日～2023年11月27日

受益者の皆様へ

平素は格別のご愛顧を賜り厚く御礼申し上げます。さて、「GSフォーカス・イールド・ボンド 毎月決算コース／年2回決算コース」は、このたび、毎月決算コースにつきましても、第82期～第87期の決算、年2回決算コースにつきましても、第15期の決算を行いました。本ファンドは、日本を含む世界の債券に分散投資することにより、信託財産の着実な成長と安定した収益の確保をめざして運用を行います。今期の運用経過等について、以下のとおりご報告申し上げます。今後とも一層のお引立てを賜りますよう、お願い申し上げます。

ゴールドマン・サックス・アセット・マネジメント

〒106-6147 東京都港区六本木6-10-1 六本木ヒルズ森タワー

お問合せ先: 03-6437-6000(代表)

受付時間: 営業日の午前9時～午後5時 | www.gsam.co.jp

GSフォーカス・イールド・ボンド 毎月決算コース（以下、「毎月決算コース」といいます。）

■最近5作成期の運用実績

| 決 算 期 | | 基 準 価 額 (分 配 額) | 税 引 前 金 額 | 期 騰 落 中 率 | 投 資 信 託 証 券 比 率 | 純 資 産 総 額 |
|-------|-------------------|--------------------|--------------|--------------|--------------------|--------------|
| | | 円 | 円 | % | % | 百万円 |
| ① | 58期 (2021年6月25日) | 9,564 | 20 | 0.6 | 100.0 | 13,512 |
| | 59期 (2021年7月26日) | 9,577 | 20 | 0.3 | 99.7 | 13,221 |
| | 60期 (2021年8月25日) | 9,547 | 20 | △0.1 | 99.8 | 12,966 |
| | 61期 (2021年9月27日) | 9,545 | 20 | 0.2 | 100.2 | 12,583 |
| | 62期 (2021年10月25日) | 9,446 | 20 | △0.8 | 99.4 | 12,139 |
| | 63期 (2021年11月25日) | 9,355 | 20 | △0.8 | 99.5 | 11,787 |
| ② | 64期 (2021年12月27日) | 9,386 | 20 | 0.5 | 99.6 | 11,499 |
| | 65期 (2022年1月25日) | 9,227 | 20 | △1.5 | 98.6 | 11,206 |
| | 66期 (2022年2月25日) | 8,913 | 20 | △3.2 | 99.0 | 10,677 |
| | 67期 (2022年3月25日) | 8,731 | 20 | △1.8 | 102.4 | 10,389 |
| | 68期 (2022年4月25日) | 8,472 | 20 | △2.7 | 100.1 | 9,940 |
| | 69期 (2022年5月25日) | 8,341 | 20 | △1.3 | 97.3 | 9,651 |
| ③ | 70期 (2022年6月27日) | 8,066 | 20 | △3.1 | 99.4 | 9,267 |
| | 71期 (2022年7月25日) | 8,236 | 20 | 2.4 | 98.6 | 9,426 |
| | 72期 (2022年8月25日) | 8,141 | 20 | △0.9 | 100.4 | 9,179 |
| | 73期 (2022年9月26日) | 7,736 | 20 | △4.7 | 99.0 | 8,689 |
| | 74期 (2022年10月25日) | 7,482 | 20 | △3.0 | 99.1 | 8,417 |
| | 75期 (2022年11月25日) | 7,754 | 20 | 3.9 | 98.2 | 8,763 |
| ④ | 76期 (2022年12月26日) | 7,734 | 20 | 0.0 | 96.8 | 8,757 |
| | 77期 (2023年1月25日) | 7,845 | 20 | 1.7 | 99.8 | 8,853 |
| | 78期 (2023年2月27日) | 7,616 | 20 | △2.7 | 102.0 | 8,479 |
| | 79期 (2023年3月27日) | 7,659 | 20 | 0.8 | 96.5 | 8,530 |
| | 80期 (2023年4月25日) | 7,640 | 20 | 0.0 | 99.3 | 8,753 |
| | 81期 (2023年5月25日) | 7,536 | 20 | △1.1 | 101.3 | 8,570 |
| ⑤ | 82期 (2023年6月26日) | 7,577 | 20 | 0.8 | 101.3 | 8,564 |
| | 83期 (2023年7月25日) | 7,657 | 20 | 1.3 | 100.8 | 8,530 |
| | 84期 (2023年8月25日) | 7,501 | 20 | △1.8 | 98.4 | 8,306 |
| | 85期 (2023年9月25日) | 7,420 | 20 | △0.8 | 99.7 | 8,169 |
| | 86期 (2023年10月25日) | 7,200 | 20 | △2.7 | 98.9 | 7,846 |
| | 87期 (2023年11月27日) | 7,425 | 20 | 3.4 | 97.4 | 7,986 |

(注1) 基準価額の騰落率は分配金込み。

(注2) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

(注3) 本ファンドはマザーファンドを組入れますので、投資信託証券比率は、実質比率を記載しております。

■過去6ヶ月間の基準価額と市況推移

| 決算期 | 年 月 日 | 基 準 価 額 | 騰 落 率 | | 投 資 信 託 証 券 率 |
|------|-------------------|------------|-------|--------|---------------|
| | | | 騰 | 落 | |
| 第82期 | (期 首) 2023年5月25日 | 円 7,536 | | % — | % 101.3 |
| | 5月末 | 7,532 | | △0.1 | 101.8 |
| | (期 末) 2023年6月26日 | 7,597 | | 0.8 | 101.3 |
| 第83期 | (期 首) 2023年6月26日 | 7,577 | | — | 101.3 |
| | 6月末 | 7,595 | | 0.2 | 102.2 |
| | (期 末) 2023年7月25日 | 7,677 | | 1.3 | 100.8 |
| 第84期 | (期 首) 2023年7月25日 | 7,657 | | — | 100.8 |
| | 7月末 | 7,630 | | △0.4 | 100.4 |
| | (期 末) 2023年8月25日 | 7,521 | | △1.8 | 98.4 |
| 第85期 | (期 首) 2023年8月25日 | 7,501 | | — | 98.4 |
| | 8月末 | 7,559 | | 0.8 | 98.4 |
| | (期 末) 2023年9月25日 | 7,440 | | △0.8 | 99.7 |
| 第86期 | (期 首) 2023年9月25日 | 7,420 | | — | 99.7 |
| | 9月末 | 7,323 | | △1.3 | 100.3 |
| | (期 末) 2023年10月25日 | 7,220 | | △2.7 | 98.9 |
| 第87期 | (期 首) 2023年10月25日 | 7,200 | | — | 98.9 |
| | 10月末 | 7,207 | | 0.1 | 98.7 |
| | (期 末) 2023年11月27日 | 7,445 | | 3.4 | 97.4 |

(注1) 期末基準価額は分配金込み、騰落率は期首比です。

(注2) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

(注3) 本ファンドはマザーファンドを組入れますので、投資信託証券比率は、実質比率を記載しております。

GSフォーカス・イールド・ボンド 年2回決算コース（以下、「年2回決算コース」といいます。）

■最近5期の運用実績

| 決 算 期 | 基 準 価 額 (分 配 落) | 税 引 前 分 配 金 | 期 騰 落 中 率 | 投 資 信 託 証 券 比 率 | 純 資 産 総 額 |
|-------------------|--------------------|----------------|--------------|--------------------|--------------|
| | | | | | |
| 11期 (2021年11月25日) | 10,669 | 0 | △0.6 | 99.8 | 15,577 |
| 12期 (2022年5月25日) | 9,640 | 0 | △9.6 | 97.5 | 13,097 |
| 13期 (2022年11月25日) | 9,098 | 0 | △5.6 | 98.4 | 11,801 |
| 14期 (2023年5月25日) | 8,980 | 0 | △1.3 | 101.5 | 11,132 |
| 15期 (2023年11月27日) | 8,991 | 0 | 0.1 | 97.5 | 10,601 |

(注1) 基準価額の騰落率は分配金込み。

(注2) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

(注3) 本ファンドはマザーファンドを組入れますので、投資信託証券比率は、実質比率を記載しております。

■当期中の基準価額と市況推移

| 年 月 日 | 基 準 価 額 | 騰 落 率 | 投 資 信 託 証 券 比 率 |
|----------------------|---------|-------|--------------------|
| | | | |
| (期 首) 2023年5月25日 | 8,980 | — | 101.5 |
| 5月末 | 8,976 | △0.0 | 101.8 |
| 6月末 | 9,074 | 1.0 | 102.3 |
| 7月末 | 9,139 | 1.8 | 100.6 |
| 8月末 | 9,079 | 1.1 | 98.6 |
| 9月末 | 8,818 | △1.8 | 100.7 |
| 10月末 | 8,702 | △3.1 | 99.1 |
| (期 末) 2023年11月27日 | 8,991 | 0.1 | 97.5 |

(注1) 期末基準価額は分配金込み、騰落率は期首比です。

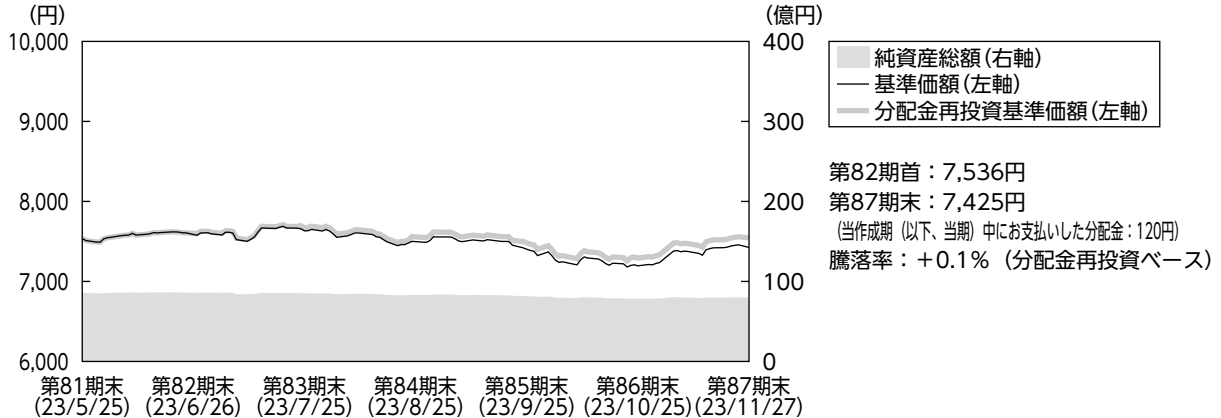
(注2) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

(注3) 本ファンドはマザーファンドを組入れますので、投資信託証券比率は、実質比率を記載しております。

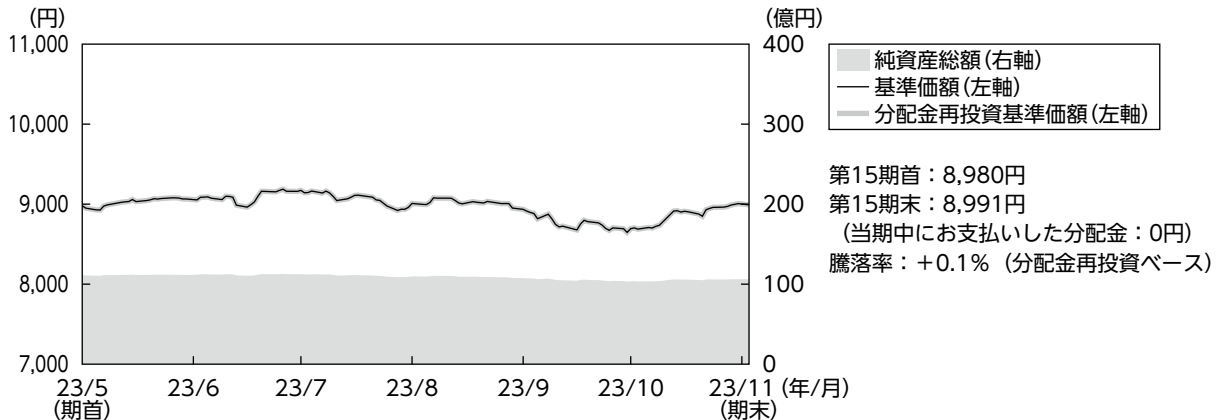
■運用経過

◆基準価額等の推移について（2023年5月26日～2023年11月27日）

○毎月決算コース



○年2回決算コース



(注1) 毎月決算コースおよび年2回決算コースの値動きと比較する適切な指数が存在しないため、ベンチマークおよび参考指数を設定していません。

(注2) 分配金再投資基準価額は、収益分配金（税引前）を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

(注3) 実際のファンドにおいては、分配金を再投資するかどうかについては、お客さまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。したがって、お客さまの損益の状況を示すものではない点にご留意ください。

(注4) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

(注5) 騰落率は、小数点以下第2位を四捨五入して表示しています。

◆基準価額の主な変動要因

- 毎月決算コースの基準価額は、期首の7,536円から111円下落し、期末には7,425円となりました。
- 年2回決算コースの基準価額は、期首の8,980円から11円上昇し、期末には8,991円となりました。
(以下、2ファンドを総称して「本ファンド」といいます。)

○毎月決算コース上昇要因

組入れファンドの投資資産であるハイ・イールド社債、新興国債券が堅調に推移したこと、組入れファンドを通じて投資している債券のクーポン収入などが基準価額の上昇要因となりました。

下落要因

組入れファンドの投資資産であるモーゲージ証券が軟調となったことや、円ヘッジの際のヘッジ・コスト、分配金をお支払いしたことなどが基準価額の下落要因となりました。

○年2回決算コース上昇要因

組入れファンドの投資資産であるハイ・イールド社債、新興国債券が堅調に推移したこと、組入れファンドを通じて投資している債券のクーポン収入などが基準価額の上昇要因となりました。

下落要因

組入れファンドの投資資産であるモーゲージ証券が軟調となったことや、円ヘッジの際のヘッジ・コストなどが基準価額の下落要因となりました。

◆投資環境について

＜債券市場＞

当期の各国の国債利回りは、前期末対比で概ね上昇（価格は下落）する展開となりました。米国では、期中の中旬にかけて、2023年4－6月期のGDP（国内総生産）成長率が事前予想を上回り、米国経済が底堅く推移していることが確認されたことや、エネルギー価格の上昇に伴うインフレ圧力などを背景に、国債の利回りは上昇傾向となりました。非国債セクターにおいては、軒並みスプレッド（国債に対する上乗せ金利）が縮小しました。社債市場においては、2023年3月にかけて銀行セクターに対する懸念が高まった局面などでスプレッドが拡大したものの、期中発表された企業の決算内容は概ね良好で、企業ファンダメンタルズが堅調であることが示されたことなどを背景にスプレッドは前期末対比で縮小する展開となり、ハイ・イールド社債市場ではトータル・リターンがプラスとなりました。また、グローバル景気に対する楽観論が広がったことで、新興国債券市場においてもスプレッドが縮小し、トータル・リターンがプラスとなりました。一方、モーゲージ証券（住宅ローン担保証券）市場においては、スプレッドは小幅に縮小したものの、国債金利上昇の影響をうけてトータル・リターンはマイナスとなりました。

◆ポートフォリオについて

<毎月決算コース／年2回決算コース>

フォーカス・イールド・ボンド・マザーファンドを通じて、日本を含む世界の債券に分散投資することにより、信託財産の着実な成長と安定した収益の確保をめざして運用を行いました。

<フォーカス・イールド・ボンド・マザーファンド>

当期も以下の運用方針のもと運用を行いました。

- ・世界のさまざまな債券を組み合わせ、ポートフォリオの組入資産の平均利回りを約3%に維持することをめざしながら、ポートフォリオの価格変動リスクが最小となるよう、債券の組み合わせを四半期ごとに調整します。
- ・原則として為替ヘッジを行い、為替リスクの低減を図ります。

当期中は、債券の組み合わせを変更する投資行動はございませんでした。当期は、ハイ・イールド社債や新興国債券の組入れなどが上昇要因となったものの、モーゲージ証券の組入れや円ヘッジの際の為替ヘッジ・コストなどが下落要因となりました。なお、2023年10月末時点の平均利回りは約2.6%となりました。

・組入れファンドの当期中の騰落率（分配金再投資、表示通貨ベース）

| 資産 | ファンド名称 | 期首配分比率 | 期末配分比率 | 期間騰落率 |
|-----------|---|--------|--------|-------|
| ハイ・イールド社債 | グローバル・ハイ・イールド・ポートフォリオⅡ ^{*1} | 50.6% | 48.8% | 4.7% |
| 新興国債券 | ゴールドマン・サックス・エマージング・マーケッツ・デット・ポートフォリオ ^{*2} | 30.3% | 29.1% | 6.4% |
| モーゲージ証券 | ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオ ^{*3} | 20.0% | 19.0% | -2.1% |
| 先進国債券 | コクサイ・フィックス・インカム・ファンドA ^{*4} | 0.1% | 0.1% | -3.7% |

(注1) 当期中、新規に組入れたファンドおよび組入れから外したファンドは保有期間中の騰落率を記載しています。

(注2) 純資産価格の騰落率は収益分配金（税引前）を分配時に再投資したものとみなして計算したものです。

正式名称はそれぞれ以下の通りです。

- * 1 アイルランド籍外国投資証券 ゴールドマン・サックス・インスティテューショナル・ファンズ・ピーエルシー・グローバル・ハイ・イールド・ポートフォリオⅡ IOシェアクラス
- * 2 ルクセンブルク籍外国投資証券 ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・エマージング・マーケッツ・デット・ポートフォリオ IOアキュムレーション・シェアクラス
- * 3 ルクセンブルク籍外国投資証券 ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオ IOシェアクラス (Cap MD i s t)
- * 4 ケイマン籍外国投資信託 ゴールドマン・サックス・インスティテューショナル・インベストメント・トラスト・コクサイ・フィックス・インカム・ファンドA IOクラス

◆ベンチマークとの差異について

本ファンドの値動きと比較する適切な指数が存在しないため、ベンチマークおよび参考指数を設定していません。

◆分配金について

収益分配金（1万口当たり、税引前）については、分配方針および基準価額の水準などを勘案し、毎月決算コースの第82期から第87期は各20円としました。また、年2回決算コースは第15期の分配は行わないこととしました。収益分配金に充てなかった収益については、信託財産内に留保し、運用の基本方針に基づいて運用を行います。

今後の運用方針について**<毎月決算コース／年2回決算コース>**

フォーカス・イールド・ボンド・マザーファンドを通じて、日本を含む世界の債券に分散投資することにより、信託財産の着実な成長と安定した収益の確保をめざして運用を行います。

<フォーカス・イールド・ボンド・マザーファンド>

世界のさまざまな債券を組み合わせ、ポートフォリオの組入資産の平均利回りを約3%に維持することをめざしながら、ポートフォリオの価格変動リスクが最小となるよう、債券の組み合わせを原則として四半期ごとに調整します。また、原則として為替ヘッジを行い、為替リスクの低減を図ります。

毎月決算コース

■ 1万口当たりの費用明細

| 項目 | 第82期～第87期 | | 項目の概要 |
|---------------------|------------------------|-------------------|---|
| | 2023年5月26日～2023年11月27日 | | |
| | 金額 | 比率 | |
| 信託報酬 (投信会社) | 38円 (18) | 0.506% (0.246) | 信託報酬＝期中の平均基準価額×信託報酬率 ファンドの運用、受託会社への指図、基準価額の算出、目論見書・運用報告書等の作成等の対価 購入後の情報提供、運用報告書等各种種類の送付、分配金・換金代金・償還金の支払い業務等の対価 ファンドの財産の管理、投信会社からの指図の実行等の対価 |
| (販売会社) | (18) | (0.246) | |
| (受託会社) | (1) | (0.014) | |
| その他費用 (保管費用) | 1 (0) | 0.010 (0.002) | その他費用＝期中のその他費用／期中の平均受益権口数 海外資産等の海外保管銀行等に支払う保管・送金・受渡に係る費用 監査法人等に支払うファンドの監査に係る費用 目論見書・運用報告書等の作成・印刷に係る費用、信託事務処理等に要するその他の諸費用 |
| (監査費用) | (0) | (0.001) | |
| (その他) | (1) | (0.007) | |
| 合計 | 39 | 0.516 | |
| 期中の平均基準価額は7,474円です。 | | | |

(注1) 期中の費用（消費税のかかるものは消費税を含む。）は追加、解約によって受益権口数に変動があるため、項目の概要の簡便法により算出した結果です。なお、その他費用は、本ファンドが組入れているマザーファンドが支払った金額のうち、本ファンドに対応するものを含みます。

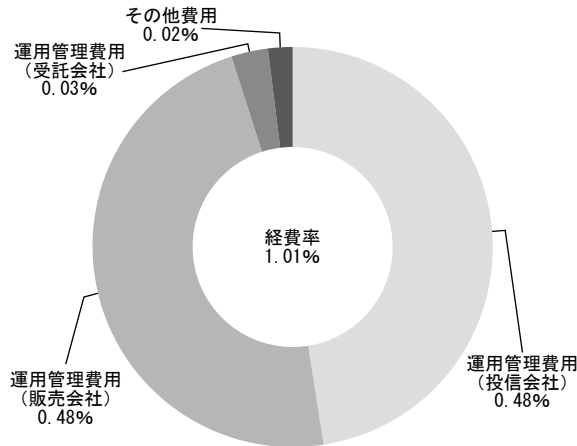
(注2) 金額欄は各項目ごとに円未満は四捨五入してあります。

(注3) 比率欄は「1万口当たりのそれぞれの費用金額」を期中の平均基準価額で除して100を乗じたものです。

(参考情報)

■ 経費率（投資先ファンドの運用管理費用以外の費用を除く）

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料、有価証券取引税及び投資先ファンドの運用管理費用以外の費用を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した経費率（年率）は1.01%です。



| 経費率 (①+②) | 1.01% |
|--------------------|-------|
| ①このファンドの費用の比率 | 1.01% |
| ②投資先ファンドの運用管理費用の比率 | -% |

(注1) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドが実質的に組入れている投資信託証券（マザーファンドを除く。）です。

(注5) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) ①の費用と②の費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、上記には含まれておりません。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

■売買及び取引の状況（2023年5月26日から2023年11月27日まで）

親投資信託受益証券の設定、解約状況

| 決 算 期 | 第 82 期 ~ | | 第 87 期 | |
|------------------------|--------------|--------------|---------------|---------------|
| | 設 定 | 金 額 | 解 約 | 金 額 |
| | 口 数 | 千円 | 口 数 | 千円 |
| フォーカス・イールド・ボンド・マザーファンド | 千口 59,513 | 千円 57,465 | 千口 720,025 | 千円 694,356 |

■利害関係人との取引状況等（2023年5月26日から2023年11月27日まで）

利害関係人との取引はありません。

(注) 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

■組入資産の明細（2023年11月27日現在）

親投資信託残高

| 種 類 | 第81期末 | | 第87期末 | |
|------------------------|-----------------|-----------------|-----------------|-----------------|
| | 口 数 | 千円 | 口 数 | 評 価 額 千円 |
| フォーカス・イールド・ボンド・マザーファンド | 千口 8,924,198 | 千円 8,924,198 | 千口 8,263,686 | 千円 8,014,949 |

■投資信託財産の構成

2023年11月27日現在

| 項 目 | 第 87 期 末 | |
|-------------------------|-----------------|-----------|
| | 評 価 額 | 比 率 |
| フォーカス・イールド・ボンド・マザーファンド | 千円 8,014,949 | % 99.9 |
| コ ー ル ・ ロ ー ン 等 、 そ の 他 | 4,300 | 0.1 |
| 投 資 信 託 財 産 総 額 | 8,019,249 | 100.0 |

(注1) フォーカス・イールド・ボンド・マザーファンドにおいて、当期末における外貨建純資産（18,097,617千円）の投資信託財産総額（18,689,119千円）に対する比率は96.8%です。

(注2) 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。なお決算日における邦貨換算レートは1米ドル=149.52円です。

■資産、負債、元本及び基準価額の状況

| 項 目 | 第 82 期 末 | 第 83 期 末 | 第 84 期 末 | 第 85 期 末 | 第 86 期 末 | 第 87 期 末 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 2023年6月26日 | 2023年7月25日 | 2023年8月25日 | 2023年9月25日 | 2023年10月25日 | 2023年11月27日 |
| (A) 資 産 | 8,619,699,051円 | 8,560,690,431円 | 8,343,842,074円 | 8,203,891,218円 | 7,895,693,283円 | 8,019,249,719円 |
| フォーカス・イールド・ボンド・マザーファンド(評価額) | 8,595,206,536 | 8,559,155,511 | 8,335,774,156 | 8,198,115,229 | 7,874,661,109 | 8,014,949,418 |
| 未 収 入 金 | 24,492,515 | 1,534,920 | 8,067,918 | 5,775,989 | 21,032,174 | 4,300,301 |
| (B) 負 債 | 54,720,589 | 30,676,659 | 37,422,000 | 34,876,676 | 49,431,232 | 33,024,528 |
| 未 払 収 益 分 配 金 | 22,606,817 | 22,279,735 | 22,147,433 | 22,019,895 | 21,794,867 | 21,510,417 |
| 未 払 解 約 金 | 24,492,515 | 1,534,920 | 8,067,918 | 5,775,989 | 21,032,174 | 4,300,301 |
| 未 払 信 託 報 酬 | 7,479,934 | 6,734,762 | 7,100,149 | 6,995,768 | 6,524,894 | 7,127,193 |
| そ の 他 未 払 費 用 | 141,323 | 127,242 | 106,500 | 85,024 | 79,297 | 86,617 |
| (C) 純 資 産 総 額 (A-B) | 8,564,978,462 | 8,530,013,772 | 8,306,420,074 | 8,169,014,542 | 7,846,262,051 | 7,986,225,191 |
| 元 本 | 11,303,408,712 | 11,139,867,778 | 11,073,716,664 | 11,009,947,703 | 10,897,433,593 | 10,755,208,692 |
| 次 期 繰 越 損 益 金 | △ 2,738,430,250 | △ 2,609,854,006 | △ 2,767,296,590 | △ 2,840,933,161 | △ 3,051,171,542 | △ 2,768,983,501 |
| (D) 受 益 権 総 口 数 | 11,303,408,712口 | 11,139,867,778口 | 11,073,716,664口 | 11,009,947,703口 | 10,897,433,593口 | 10,755,208,692口 |
| 1万口当たり基準価額(C/D) | 7,577円 | 7,657円 | 7,501円 | 7,420円 | 7,200円 | 7,425円 |

(注) 当作成期首元本額は11,372,405,560円、当作成期間(第82期～第87期)中において、追加設定元本額は76,653,349円、同解約元本額は693,850,217円です。

■損益の状況

| 項 目 | 第 82 期 | 第 83 期 | 第 84 期 | 第 85 期 | 第 86 期 | 第 87 期 |
|---------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|--------------------------------|
| | 自 2023年5月26日 至 2023年6月26日 | 自 2023年6月27日 至 2023年7月25日 | 自 2023年7月26日 至 2023年8月25日 | 自 2023年8月26日 至 2023年9月25日 | 自 2023年9月26日 至 2023年10月25日 | 自 2023年10月26日 至 2023年11月27日 |
| (A) 有 価 証 券 売 買 損 益 | 76,897,691円 | 118,076,655円 | △ 143,574,726円 | △ 60,477,594円 | △ 210,811,502円 | 271,041,848円 |
| 売 買 益 | 80,032,610 | 121,446,879 | 726,516 | 186,320 | 1,896,149 | 274,968,964 |
| 売 買 損 | △ 3,134,919 | △ 3,370,224 | △ 144,301,242 | △ 60,663,914 | △ 212,707,651 | △ 3,927,116 |
| (B) 信 託 報 酬 等 | △ 7,621,257 | △ 6,862,004 | △ 7,206,649 | △ 7,080,792 | △ 6,604,191 | △ 7,213,810 |
| (C) 当 期 損 益 金 (A+B) | 69,276,434 | 111,214,651 | △ 150,781,375 | △ 67,558,386 | △ 217,415,693 | 263,828,038 |
| (D) 前 期 繰 越 損 益 金 | △ 2,500,048,360 | △ 2,414,678,049 | △ 2,310,117,819 | △ 2,466,809,500 | △ 2,527,685,825 | △ 2,728,229,447 |
| (E) 追 加 信 託 差 損 益 金 | △ 285,051,507 | △ 284,110,873 | △ 284,249,963 | △ 284,545,380 | △ 284,275,157 | △ 283,071,675 |
| (配 当 等 相 当 額) | (544,716,244) | (538,831,550) | (536,851,000) | (534,948,689) | (530,985,414) | (525,430,949) |
| (売 買 損 益 相 当 額) | (△ 829,767,751) | (△ 822,942,423) | (△ 821,100,963) | (△ 819,494,069) | (△ 815,260,571) | (△ 808,502,624) |
| (F) 計 (C+D+E) | △ 2,715,823,433 | △ 2,587,574,271 | △ 2,745,149,157 | △ 2,818,913,266 | △ 3,029,376,675 | △ 2,747,473,084 |
| (G) 収 益 分 配 金 | △ 22,606,817 | △ 22,279,735 | △ 22,147,433 | △ 22,019,895 | △ 21,794,867 | △ 21,510,417 |
| 次 期 繰 越 損 益 金 (F+G) | △ 2,738,430,250 | △ 2,609,854,006 | △ 2,767,296,590 | △ 2,840,933,161 | △ 3,051,171,542 | △ 2,768,983,501 |
| 追 加 信 託 差 損 益 金 | △ 285,051,507 | △ 284,110,873 | △ 284,249,963 | △ 284,545,380 | △ 284,275,157 | △ 283,071,675 |
| (配 当 等 相 当 額) | (544,814,097) | (538,919,403) | (536,906,771) | (534,983,531) | (531,018,555) | (525,473,170) |
| (売 買 損 益 相 当 額) | (△ 829,865,604) | (△ 823,030,276) | (△ 821,156,734) | (△ 819,528,911) | (△ 815,293,712) | (△ 808,544,845) |
| 分 配 準 備 積 立 金 | 1,455,268,037 | 1,450,208,787 | 1,452,386,542 | 1,457,075,455 | 1,453,686,904 | 1,450,968,052 |
| 繰 越 損 益 金 | △ 3,908,646,780 | △ 3,775,951,920 | △ 3,935,433,169 | △ 4,013,463,236 | △ 4,220,583,289 | △ 3,936,879,878 |

(注1) 損益の状況の中で(A)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で(B)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(E)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差引いた差額分をいいます。

(注4) 収益分配金の計算過程において、マザーファンドの配当等収益を繰入れております。

年2回決算コース

■ 1万口当たりの費用明細

| 項目 | 当期 | | 項目の概要 |
|-----------------|------------------------|-------------------|---|
| | 2023年5月26日～2023年11月27日 | | |
| | 金額 | 比率 | |
| 信託報酬 (投信会社) | 45円 (22) | 0.506% (0.246) | 信託報酬＝期中の平均基準価額×信託報酬率 ファンドの運用、受託会社への指図、基準価額の算出、目論見書・運用報告書等の作成等の対価 購入後の情報提供、運用報告書等各种種類の送付、分配金・換金代金・償還金の支払い業務等の対価 ファンドの財産の管理、投信会社からの指図の実行等の対価 |
| (販売会社) | (22) | (0.246) | |
| (受託会社) | (1) | (0.014) | |
| その他費用 (保管費用) | 1 (0) | 0.016 (0.002) | その他費用＝期中のその他費用／期中の平均受益権口数 海外資産等の海外保管銀行等に支払う保管・送金・受渡に係る費用 監査法人等に支払うファンドの監査に係る費用 目論見書・運用報告書等の作成・印刷に係る費用、信託事務処理等に要するその他の諸費用 |
| (監査費用) | (1) | (0.007) | |
| (その他) | (1) | (0.007) | |
| 合計 | 46 | 0.522 | |

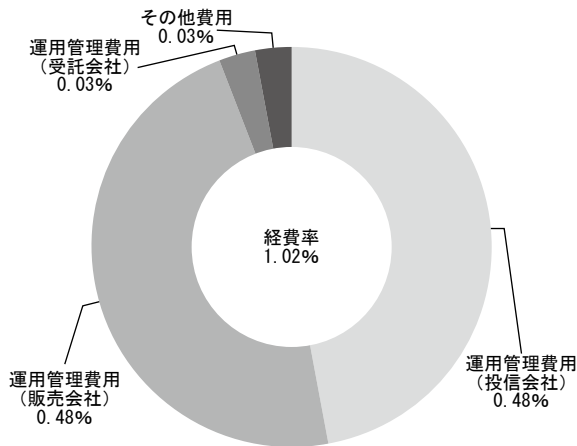
期中の平均基準価額は8,964円です。

- (注1) 期中の費用（消費税のかかるものは消費税を含む。）は追加、解約によって受益権口数に変動があるため、項目の概要の簡便法により算出した結果です。なお、その他費用は、本ファンドが組入れているマザーファンドが支払った金額のうち、本ファンドに対応するものを含みます。
- (注2) 金額欄は各項目ごとに円未満は四捨五入してあります。
- (注3) 比率欄は「1万口当たりのそれぞれの費用金額」を期中の平均基準価額で除して100を乗じたものです。

(参考情報)

■経費率（投資先ファンドの運用管理費用以外の費用を除く）

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料、有価証券取引税及び投資先ファンドの運用管理費用以外の費用を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した経費率（年率）は1.02%です。



| | |
|--------------------|-------|
| 経費率 (①+②) | 1.02% |
| ①このファンドの費用の比率 | 1.02% |
| ②投資先ファンドの運用管理費用の比率 | －% |

- (注1) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。
- (注2) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
- (注3) 各比率は、年率換算した値です。
- (注4) 投資先ファンドとは、このファンドが実質的に組入れている投資信託証券（マザーファンドを除く。）です。
- (注5) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。
- (注6) ①の費用と②の費用は、計上された期間が異なる場合があります。
- (注7) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、上記には含まれておりません。
- (注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

■売買及び取引の状況（2023年5月26日から2023年11月27日まで）

親投資信託受益証券の設定、解約状況

| | 設 定 | | 解 約 | |
|------------------------|---------------|---------------|---------------|---------------|
| | 口 数 | 金 額 | 口 数 | 金 額 |
| フォーカス・イールド・ボンド・マザーファンド | 千口 125,670 | 千円 122,193 | 千口 749,635 | 千円 722,629 |

■利害関係人との取引状況等（2023年5月26日から2023年11月27日まで）

利害関係人との取引はありません。

(注) 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

■組入資産の明細（2023年11月27日現在）

親投資信託残高

| 種 類 | 前期末 | 当 期 末 | |
|------------------------|------------------|------------------|------------------|
| | 口 数 | 口 数 | 評 価 額 |
| フォーカス・イールド・ボンド・マザーファンド | 千口 11,612,421 | 千口 10,988,457 | 千円 10,657,704 |

■投資信託財産の構成

2023年11月27日現在

| 項 目 | 当 期 末 | |
|-------------------------|------------------|-----------|
| | 評 価 額 | 比 率 |
| フォーカス・イールド・ボンド・マザーファンド | 千円 10,657,704 | % 99.9 |
| コ ー ル ・ ロ ー ン 等 、 そ の 他 | 12,705 | 0.1 |
| 投 資 信 託 財 産 総 額 | 10,670,409 | 100.0 |

(注1) フォーカス・イールド・ボンド・マザーファンドにおいて、当期末における外貨建純資産（18,097,617千円）の投資信託財産総額（18,689,119千円）に対する比率は96.8%です。

(注2) 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。なお決算日における邦貨換算レートは1米ドル=149.52円です。

■資産、負債、元本及び基準価額の状況

| 項 目 | 当 期 末 |
|-----------------------------|-----------------|
| | 2023年11月27日 |
| (A) 資 産 | 10,670,409,745円 |
| フォーカス・イールド・ボンド・マザーファンド(評価額) | 10,657,704,461 |
| 未 収 入 金 | 12,705,284 |
| (B) 負 債 | 69,345,984 |
| 未 払 解 約 金 | 12,705,284 |
| 未 払 信 託 報 酬 | 55,125,578 |
| そ の 他 未 払 費 用 | 1,515,122 |
| (C) 純 資 産 総 額(A-B) | 10,601,063,761 |
| 元 本 | 11,790,316,941 |
| 次 期 繰 越 損 益 金 | △ 1,189,253,180 |
| (D) 受 益 権 総 口 数 | 11,790,316,941口 |
| 1万口当たり基準価額(C/D) | 8,991円 |

■損益の状況

| 項 目 | 当 期 |
|---------------------|-------------------------------|
| | 自 2023年5月26日 至 2023年11月27日 |
| (A) 有 価 証 券 売 買 損 益 | 68,907,602円 |
| 売 買 益 | 115,977,001 |
| 売 買 損 | △ 47,069,399 |
| (B) 信 託 報 酬 等 | △ 56,640,700 |
| (C) 当 期 損 益 金(A+B) | 12,266,902 |
| (D) 前 期 繰 越 損 益 金 | △1,403,639,901 |
| (E) 追 加 信 託 差 損 益 金 | 202,119,819 |
| (配当等相当額) | (516,490,076) |
| (売買損益相当額) | (△ 314,370,257) |
| (F) 計 (C+D+E) | △1,189,253,180 |
| (G) 収 益 分 配 金 | 0 |
| 次 期 繰 越 損 益 金(F+G) | △1,189,253,180 |
| 追 加 信 託 差 損 益 金 | 202,119,819 |
| (配当等相当額) | (517,113,247) |
| (売買損益相当額) | (△ 314,993,428) |
| 分 配 準 備 積 立 金 | 3,694,156,383 |
| 繰 越 損 益 金 | △5,085,529,382 |

(注1) 損益の状況の中で(A)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で(B)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(E)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差引いた差額分をいいます。

(注4) 収益分配金の計算過程において、マザーファンドの配当等収益を繰入れております。

(注5) 期首元本額は12,396,237,508円、当作成期間中において、追加設定元本額は135,049,560円、同解約元本額は740,970,127円です。

■分配金のお知らせ

毎月決算コース

| 決 算 期 | 第 82 期 | 第 83 期 | 第 84 期 | 第 85 期 | 第 86 期 | 第 87 期 |
|------------|--------|--------|--------|--------|--------|--------|
| 1 万口当たり分配金 | 20円 | 20円 | 20円 | 20円 | 20円 | 20円 |

- ◇分配金には、課税扱いとなる普通分配金と、非課税扱いとなる元本払戻金（特別分配金）があります。
- ◇分配後の基準価額が個別元本と同額または上回る場合は、全額普通分配金となります。分配後の基準価額が個別元本を下回る場合は、下回る部分に相当する金額が元本払戻金（特別分配金）、残りの部分が普通分配金となります。
- ◇税率は、個人の受益者については原則20.315%（所得税15.315%、地方税5%）です。ただし、外国税額控除の適用となった場合には、軽減される場合があります。
- ◇税法が改正された場合等には、上記内容が変更になる場合もあります。

■分配原資の内訳

毎月決算コース

(単位：円・%、1万口当たり・税引前)

| 項 目 | 第 82 期 | 第 83 期 | 第 84 期 | 第 85 期 | 第 86 期 | 第 87 期 |
|-----------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|-----------------------------|
| | 2023年5月26日 ~2023年6月26日 | 2023年6月27日 ~2023年7月25日 | 2023年7月26日 ~2023年8月25日 | 2023年8月26日 ~2023年9月25日 | 2023年9月26日 ~2023年10月25日 | 2023年10月26日 ~2023年11月27日 |
| 当期分配金 | 20 | 20 | 20 | 20 | 20 | 20 |
| (対基準価額比率) | 0.263 | 0.261 | 0.266 | 0.269 | 0.277 | 0.269 |
| 当期の収益 | 20 | 20 | 20 | 20 | 20 | 20 |
| 当期の収益以外 | — | — | — | — | — | — |
| 翌期繰越分配対象額 | 1,769 | 1,785 | 1,796 | 1,809 | 1,821 | 1,837 |

年2回決算コース

(単位：円・%、1万口当たり・税引前)

| 項 目 | 第 15 期 |
|-----------|------------------------|
| | 2023年5月26日~2023年11月27日 |
| 当期分配金 | — |
| (対基準価額比率) | — |
| 当期の収益 | — |
| 当期の収益以外 | — |
| 翌期繰越分配対象額 | 3,571 |

(注1) 「当期の収益」は「経費控除後の配当等収益」および「経費控除後の有価証券売買等損益」から分配に充当した金額です。また、「当期の収益以外」は「収益調整金」および「分配準備積立金」から分配に充当した金額です。

(注2) 円未満は切捨てており、当期の収益と当期の収益以外の合計が当期分配金（税引前）に合致しない場合があります。

(注3) 当期分配金の対基準価額比率は当期分配金（税引前）の期末基準価額（分配金込み）に対する比率で、ファンドの収益率とは異なります。

フォーカス・イールド・ ボンド・マザーファンド

親投資信託

第8期（決算日2023年11月27日）

作成対象期間：2022年11月26日～2023年11月27日

受益者の皆様へ

平素は格別のご愛顧を賜り厚く御礼申し上げます。
法令・諸規則に基づき、親投資信託（マザーファンド）
の期中の運用状況をご報告申し上げます。
今後とも一層のお引立てを賜りますよう、お願い申し上げ
ます。

■本ファンドの仕組みは次のとおりです。

| | |
|--------|--|
| 商品分類 | 親投資信託 |
| 信託期間 | 原則として無期限 |
| 運用方針 | 投資信託証券への投資を通じて、日本を含む世界の債券に分散投資することにより、信託財産の着実な成長と安定した収益の確保をめざして運用を行います。各投資信託証券への投資比率は定期的に見直し、必要な場合は投資比率を調整します。 |
| 主要投資対象 | 投資信託証券 |
| 組入制限 | ①投資信託証券への投資割合には制限を設けません。 ②株式（投資信託証券を除きます。）への直接投資は行いません。 |

ゴールドマン・サックス・アセット・マネジメント

〒106-6147 東京都港区六本木6-10-1 六本木ヒルズ森タワー
お問合せ先：03-6437-6000（代表）
受付時間：営業日の午前9時～午後5時 | www.gsam.co.jp

■最近5期の運用実績

| 決 算 期 | 基 準 価 額 | 期 騰 落 中 率 | 投 資 信 託 証 券 率 比 | 純 資 産 額 |
|-------------------|-------------|-----------|-----------------|---------------|
| | | | | |
| 4 期 (2019年11月25日) | 円 10,572 | % 6.4 | % 98.9 | 百万円 47,412 |
| 5 期 (2020年11月25日) | 11,181 | 5.8 | 98.6 | 36,652 |
| 6 期 (2021年11月25日) | 11,270 | 0.8 | 99.2 | 27,486 |
| 7 期 (2022年11月25日) | 9,713 | △13.8 | 97.9 | 20,658 |
| 8 期 (2023年11月27日) | 9,699 | △ 0.1 | 97.0 | 18,672 |

(注) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

■当期中の基準価額と市況推移

| 年 月 日 | 基 準 価 額 | 騰 落 率 | 投 資 信 託 証 券 率 比 |
|----------------------|------------|--------|-----------------|
| (期 首) 2022年11月25日 | 円 9,713 | % — | % 97.9 |
| 11月末 | 9,693 | △0.2 | 98.3 |
| 12月末 | 9,645 | △0.7 | 96.9 |
| 2023年 1 月末 | 9,894 | 1.9 | 99.7 |
| 2 月末 | 9,666 | △0.5 | 101.8 |
| 3 月末 | 9,706 | △0.1 | 98.7 |
| 4 月末 | 9,746 | 0.3 | 99.4 |
| 5 月末 | 9,634 | △0.8 | 101.8 |
| 6 月末 | 9,748 | 0.4 | 102.2 |
| 7 月末 | 9,826 | 1.2 | 100.4 |
| 8 月末 | 9,770 | 0.6 | 98.4 |
| 9 月末 | 9,498 | △2.2 | 100.3 |
| 10月末 | 9,381 | △3.4 | 98.7 |
| (期 末) 2023年11月27日 | 9,699 | △0.1 | 97.0 |

(注1) 騰落率は期首比です。

(注2) 本ファンドには、ベンチマークは設けておりません。また、外国籍ファンドを主たる投資対象とし、当該外国籍ファンドの値動きを表す適切な参考指数は存在しないと考えております。

■運用経過

◆基準価額の推移について

(2022年11月26日～2023年11月27日)



◆基準価額の主な変動要因

本ファンドの基準価額は、期首の9,713円から14円下落し、期末には9,699円となりました。

上昇要因

組入れファンドの投資資産である新興国債券や、ハイ・イールド社債が堅調となったこと、債券のクーポン収入などが基準価額の上昇要因となりました。

下落要因

組入れファンドの投資資産である先進国債券や、モーゲージ証券が全般的に軟調となったことや、円ヘッジの際のヘッジ・コストなどが基準価額の下落要因となりました。

◆投資環境について

<債券市場>

当期の各国の国債利回りは、前期末対比で概ね上昇（価格は下落）する展開となりました。非国債セクターにおいては、新興国債券や米国のハイ・イールド社債のスプレッドが縮小した一方で、モーゲージ証券のスプレッドが前期末対比で拡大しました。

欧米ではインフレを抑制する必要性からF R B（米連邦準備制度理事会）やE C B（欧州中央銀行）が利上げ姿勢を継続したことから、先進国債券の利回りが上昇基調で推移しました。社債市場においては、2023年3月にかけて銀行セクターに対する懸念が高まった局面などでスプレッドが拡大したものの、期中発表された企業の決算内容は概ね良好で、企業ファンダメンタルズが堅調であることが示されたことなどを背景にスプレッドは前期末対比で縮小する展開となり、ハイ・イールド社債市場ではトータル・リターンがプラスとなりました。また、グローバル景気に対する楽観論が広がったことで、新興国債券市場においてもスプレッドが縮小し、トータル・リターンがプラスとなりました。一方で、政府系機関M B S（住宅ローン担保証券）市場においては、F R Bのバランスシートの縮小が意識されたことなどを背景にスプレッドが拡大しました。

◆ポートフォリオについて

当期も以下の運用方針のもと運用を行いました。

- ・世界のさまざまな債券を組み合わせ、ポートフォリオの組入資産の平均利回りを約3%に維持することをめざしながら、ポートフォリオの価格変動リスクが最小となるよう、債券の組み合わせを四半期ごとに調整します。
- ・原則として為替ヘッジを行い、為替リスクの低減を図ります。

当期中は、2022年12月末に先進国債券とモーゲージ証券の比率を引き下げた一方、ハイ・イールド社債と新興国債券の比率を引き上げました。また、2023年3月末時点ではモーゲージ証券の比率を引き下げた一方、新興国債券の比率を引き上げました。当期は、ハイ・イールド社債や新興国債券の組入れなどが上昇要因となったものの、先進国債券やモーゲージ証券の組入れのほか円ヘッジの際の為替ヘッジ・コストなどが下落要因となりました。なお、10月末時点の平均利回りは約2.6%となりました。

◆ベンチマークとの差異について

本ファンドの値動きと比較する適切な指数が存在しないため、ベンチマークおよび参考指数を設定していません。

今後の運用方針について

世界のさまざまな債券を組み合わせ、ポートフォリオの組入資産の平均利回りを約3%に維持することをめざしながら、ポートフォリオの価格変動リスクが最小となるよう、債券の組み合わせを原則として四半期ごとに調整します。また、原則として為替ヘッジを行い、為替リスクの低減を図ります。

■ 1万口当たりの費用明細

| 項目 | 当期 | | 項目の概要 |
|-----------------|-------------------------|-------------------|---|
| | 2022年11月26日～2023年11月27日 | | |
| | 金額 | 比率 | |
| その他費用 (保管費用) | 0円 (0) | 0.004% (0.004) | その他費用＝期中のその他費用／期中の平均受益権口数 海外資産等の海外保管銀行等に支払う保管・送金・受渡に係る費用 信託事務処理等に要するその他の諸費用 |
| (その他) | (0) | (0.000) | |
| 合計 | 0 | 0.004 | |

期中の平均基準価額は9,683円です。

(注1) 期中の費用(消費税のかかるものは消費税を含む。)は追加、解約によって受益権口数に変動があるため、項目の概要の簡便法により算出した結果です。但し、各項目の費用は、本マザーファンドが組入れている投資信託証券が支払った費用を含みません。

(注2) 金額欄は各項目ごとに円未満は四捨五入してあります。

(注3) 比率欄は「1万口当たりのそれぞれの費用金額」を期中の平均基準価額で除して100を乗じたものです。

■ 売買及び取引の状況 (2022年11月26日から2023年11月27日まで)

投資信託証券

| 銘柄名 | 買付 | | 売付 | |
|---|-------------|--------|---------------|-----------|
| | 口数 | 金額 | 口数 | 金額 |
| 国内 | | 千円 | | 千円 |
| ゴールドマン・サックス・インスティテューショナル・インベストメント・トラスト・コクサイ・フィックス・インカム・ファンドA IOクラス | 100,145,012 | 63,486 | 4,739,966,644 | 3,040,688 |
| 国外 | | 千米ドル | | 千米ドル |
| ゴールドマン・サックス・インスティテューショナル・ファンズ・ピーエルシー・グローバル・ハイ・イールド・ポートフォリオII IOシェアクラス | 444,440 | 32,712 | 298,180 | 21,300 |
| ゴールドマン・サックス・ファンズS.I.C.A.V.-ゴールドマン・サックス・エマージング・マーケット・デット・ポートフォリオIOアキュムレーション・シェアクラス | 2,270,597 | 47,000 | 591,257 | 12,300 |
| 国内 | | | | |
| ゴールドマン・サックス・ファンズS.I.C.A.V.-ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオIOシェアクラス(Cap MDist) | 700,440 | 4,754 | 7,665,728 | 52,000 |

(注) 金額は受渡し代金。

■利害関係人との取引状況等（2022年11月26日から2023年11月27日まで）

利害関係人との取引はありません。

(注) 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

■組入資産の明細（2023年11月27日現在）

(1) ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| ファンド名 | 当 期 末 | | |
|---|------------|--------|--------|
| | 口 数 | 評 価 額 | 比 率 |
| オフショアファンド | 口 | 千円 | % |
| ゴールドマン・サックス・インスティテューショナル・インベストメント・トラスト・コクサイ・フィックス・インカム・ファンド A I O クラス | 33,437,497 | 19,179 | 0.1 |
| 合 計 | 33,437,497 | 19,179 | <0.1%> |

(注) 比率欄は純資産総額に対する比率。

(2) ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

| ファンド名 | 当 期 末 | | | |
|---|-----------|---------|------------|---------|
| | 口 数 | 評 価 額 | | 比 率 |
| | | 外貨建金額 | 邦貨換算金額 | |
| オフショアファンド | 口 | 千米ドル | 千円 | % |
| ゴールドマン・サックス・インスティテューショナル・ファンズ・ピーエルシー・グローバル・ハイ・イールド・ポートフォリオII IOシェアクラス | 851,234 | 60,965 | 9,115,553 | 48.8 |
| ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・エマージング・マーケット・デット・ポートフォリオ IOアキュムレーション・シェアクラス | 1,679,340 | 36,324 | 5,431,183 | 29.1 |
| ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオ IOシェアクラス (Cap MDist) | 3,739,926 | 23,748 | 3,550,880 | 19.0 |
| 合 計 | 6,270,500 | 121,038 | 18,097,617 | <96.9%> |

(注1) 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) 比率欄は純資産総額に対する比率。

■投資信託財産の構成

2023年11月27日現在

| 項 目 | 当 期 末 | |
|-------------------------|--------------|----------|
| | 評 価 額 | 比 率 |
| 投 資 信 託 受 益 証 券 | 千円 19,179 | % 0.1 |
| 投 資 証 券 | 18,097,617 | 96.8 |
| コ ー ル ・ ロ ー ン 等 、 そ の 他 | 572,323 | 3.1 |
| 投 資 信 託 財 産 総 額 | 18,689,119 | 100.0 |

(注1) 当期末における外貨建純資産（18,097,617千円）の投資信託財産総額（18,689,119千円）に対する比率は96.8%です。

(注2) 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。なお決算日における邦貨換算レートは1米ドル=149.52円です。

■資産、負債、元本及び基準価額の状況

| 項 目 | 当 期 末 |
|-----------------------|-----------------|
| | 2023年11月27日 |
| (A) 資 産 | 36,799,809,402円 |
| コ ー ル ・ ロ ー ン 等 | 338,402,380 |
| 投資信託受益証券(評価額) | 19,179,748 |
| 投資証券(評価額) | 18,097,617,144 |
| 未 収 入 金 | 18,344,610,130 |
| (B) 負 債 | 18,127,709,229 |
| 未 払 金 | 18,110,702,720 |
| 未 払 解 約 金 | 17,005,585 |
| 未 払 利 息 | 924 |
| (C) 純 資 産 総 額 (A - B) | 18,672,100,173 |
| 元 本 | 19,252,143,397 |
| 次 期 繰 越 損 益 金 | △ 580,043,224 |
| (D) 受 益 権 総 口 数 | 19,252,143,397口 |
| 1万口当たり基準価額(C/D) | 9,699円 |

■損益の状況

| 項 目 | 当 期 |
|---------------------------|--------------------------------|
| | 自 2022年11月26日 至 2023年11月27日 |
| (A) 配 当 等 収 益 | 1,312,674,717円 |
| 受 取 配 当 金 | 1,312,957,649 |
| 受 取 利 息 | 9 |
| 支 払 利 息 | △ 282,941 |
| (B) 有 価 証 券 売 買 損 益 | △ 1,346,458,850 |
| 売 買 損 益 | 3,784,375,970 |
| 売 買 損 | △ 5,130,834,820 |
| (C) 信 託 報 酬 等 | △ 852,126 |
| (D) 当 期 損 益 金 (A + B + C) | △ 34,636,259 |
| (E) 前 期 繰 越 損 益 金 | △ 610,407,820 |
| (F) 追 加 信 託 差 損 益 金 | △ 19,064,289 |
| (G) 解 約 差 損 益 金 | 84,065,144 |
| (H) 計 (D + E + F + G) | △ 580,043,224 |
| 次 期 繰 越 損 益 金 (H) | △ 580,043,224 |

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差引いた差額分をいいます。

(注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差引いた差額分をいいます。

(注4) 期首元本額は21,268,855,265円、当作成期間中において、追加設定元本額は797,842,277円、同解約元本額は2,814,554,145円です。

(注5) 元本の内訳

G Sフォーカス・イールド・ボンド 年2回決算コース 10,988,457,018円

G Sフォーカス・イールド・ボンド 毎月決算コース 8,263,686,379円

〈ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオ IOシェアクラス (Cap MDist) の状況〉
 ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・US・モーゲージ・バック・セキュリティーズ・ポートフォリオ (ルクセンブルク籍) は、フォーカス・イールド・ボンド・マザーファンドが投資対象とする外国投資信託証券です。2023年11月27日時点で入手可能な直近の状況をご報告申し上げます。なお、これらの内容は、当外国投資信託証券の全てのクラスを含んだ内容です。

■信託報酬等の費用内訳 (2023年5月31日に終了した期間) (単位: 米ドル)

| | |
|-----------------|---------|
| 費用 | |
| 投資顧問報酬 | 266,684 |
| 保管費用 | 31,192 |
| 管理事務代行報酬 | 46,235 |
| 販売報酬およびサービシング報酬 | 3,576 |
| 名義書換事務代行報酬 | 21,217 |
| 年次税 | 18,883 |
| 監査報酬 | 10,301 |
| 管理会社報酬 | 14,523 |
| 取締役報酬 | 729 |
| 弁護士報酬 | 5,272 |
| 保険費用 | 2,026 |
| 印刷費用 | 5,038 |
| 出版費用 | 1,909 |
| 税務報告報酬 | 10,339 |
| 支払代理人報酬 | 7,233 |
| 規制報告報酬 | 23,170 |
| その他費用 | 12,214 |
| | 480,541 |
| 投資顧問報酬調整額 | (7,128) |
| 費用合計 | 473,413 |

■保有有価証券明細 (2023年5月31日現在)

| 口数 | 銘柄名称 | 評価額 (米ドル) | 投資主資本割合 (%) |
|--|---|--------------|-------------|
| 公認の金融商品取引所に上場されている譲渡性有価証券 | | | |
| 投資信託証券-0.22% | | | |
| アイルランド | | | |
| 476,801 | Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) | 476,801 | 0.22 |
| 投資信託証券合計 (取得原価 米ドル 476,801) | | 476,801 | 0.22 |
| 公認の金融商品取引所に上場されている譲渡性有価証券合計 (取得原価 米ドル 476,801) | | 476,801 | 0.22 |

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合 (%) |
|---------------------------|--|-----|--------|------------|--------------|-------------|
| その他の規制ある市場で取引されている譲渡性有価証券 | | | | | | |
| 政府機関アセット・バック債-113.04% | | | | | | |
| 米国 | | | | | | |
| 3,737 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2023 | 3,687 | 0.00 |
| 2,816 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/02/2024 | 2,795 | 0.00 |
| 10,083 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/04/2025 | 9,800 | 0.01 |
| 6,816 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.500% | 01/10/2026 | 6,809 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 16,519 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 7.000% | 15/07/2027 | 16,759 | 0.01 |
| 7,586 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/11/2029 | 7,481 | 0.00 |
| 50,556 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 7.000% | 15/09/2030 | 51,643 | 0.02 |
| 55,983 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.500% | 15/07/2031 | 57,922 | 0.03 |
| 104,683 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.500% | 15/08/2031 | 107,871 | 0.05 |
| 35,864 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/08/2033 | 36,291 | 0.02 |
| 74,865 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.623% | 25/01/2034 | 74,450 | 0.04 |
| 63,416 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.625% | 01/07/2034 | 65,166 | 0.03 |
| 169,065 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 1.500% | 01/07/2035 | 147,169 | 0.07 |
| 179 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/08/2035 | 176 | 0.00 |
| 631 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2035 | 624 | 0.00 |
| 10,609 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2035 | 10,480 | 0.01 |
| 1,724,897 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 1.500% | 01/10/2035 | 1,501,607 | 0.70 |
| 789,023 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 1.500% | 01/10/2035 | 686,829 | 0.32 |
| 42,737 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/12/2035 | 43,279 | 0.02 |
| 81,327 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/12/2035 | 82,012 | 0.04 |
| 123,426 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/07/2036 | 124,466 | 0.06 |
| 73,778 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/01/2037 | 74,414 | 0.04 |
| 3,359 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/01/2038 | 3,323 | 0.00 |
| 5,930 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2038 | 5,884 | 0.00 |
| 1,612 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2039 | 1,599 | 0.00 |
| 280 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2039 | 278 | 0.00 |
| 931 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2039 | 924 | 0.00 |
| 1,070 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/03/2039 | 1,058 | 0.00 |
| 71,146 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/04/2039 | 70,177 | 0.03 |
| 2,099 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 2,082 | 0.00 |
| 3,596 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 3,568 | 0.00 |
| 653 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 648 | 0.00 |
| 165 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 163 | 0.00 |
| 237 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 235 | 0.00 |
| 600 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2039 | 595 | 0.00 |
| 2,460 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2039 | 2,440 | 0.00 |
| 10,065 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2039 | 9,932 | 0.01 |
| 13,713 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2039 | 13,603 | 0.01 |
| 1,448 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/07/2039 | 1,475 | 0.00 |
| 1,027 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2039 | 1,019 | 0.00 |
| 5,776 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/06/2040 | 5,578 | 0.00 |
| 1,374 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2040 | 1,363 | 0.00 |
| 26,891 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/02/2041 | 25,910 | 0.01 |
| 13,600 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/02/2041 | 13,134 | 0.01 |
| 25,377 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2041 | 25,016 | 0.01 |
| 944 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/04/2041 | 937 | 0.00 |
| 635 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2041 | 630 | 0.00 |
| 1,294 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/05/2041 | 1,284 | 0.00 |
| 16,612 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/05/2041 | 16,590 | 0.01 |
| 1,021 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2041 | 1,013 | 0.00 |
| 1,842 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2041 | 1,823 | 0.00 |
| 2,017 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/08/2041 | 2,001 | 0.00 |
| 8,732 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/08/2041 | 8,661 | 0.00 |
| 10,660 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/09/2041 | 10,575 | 0.01 |
| 3,168 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/11/2041 | 3,059 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 226,192 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.973% | 25/01/2042 | 222,796 | 0.10 |
| 6,511 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/03/2042 | 6,461 | 0.00 |
| 1,201 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/03/2042 | 1,192 | 0.00 |
| 110,000 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 8.473% | 25/03/2042 | 112,255 | 0.05 |
| 193,731 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.973% | 25/04/2042 | 195,059 | 0.09 |
| 112,807 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/06/2042 | 105,860 | 0.05 |
| 190,467 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2042 | 189,124 | 0.09 |
| 269,595 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 1.443% | 15/06/2042 | 32,503 | 0.02 |
| 18,179 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/08/2042 | 16,708 | 0.01 |
| 22,588 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/08/2042 | 20,729 | 0.01 |
| 10,099 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/08/2042 | 9,269 | 0.00 |
| 45,999 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/08/2042 | 43,230 | 0.02 |
| 18,891 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/10/2042 | 17,330 | 0.01 |
| 27,094 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/10/2042 | 25,471 | 0.01 |
| 64,193 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/10/2042 | 60,251 | 0.03 |
| 41,155 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/10/2042 | 38,634 | 0.02 |
| 39,916 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2042 | 36,670 | 0.02 |
| 119,283 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2042 | 109,348 | 0.05 |
| 4,617 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2042 | 4,301 | 0.00 |
| 17,739 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2042 | 16,266 | 0.01 |
| 290,303 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2042 | 266,898 | 0.12 |
| 71,648 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/11/2042 | 67,272 | 0.03 |
| 29,336 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 26,912 | 0.01 |
| 29,597 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 27,159 | 0.01 |
| 21,579 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 19,755 | 0.01 |
| 124,149 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 113,838 | 0.05 |
| 6,711 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 6,175 | 0.00 |
| 21,680 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 19,835 | 0.01 |
| 16,186 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 14,853 | 0.01 |
| 29,215 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 26,820 | 0.01 |
| 17,393 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 15,987 | 0.01 |
| 9,840 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/12/2042 | 9,033 | 0.00 |
| 16,347 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/01/2043 | 14,961 | 0.01 |
| 27,717 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/01/2043 | 25,506 | 0.01 |
| 10,449 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/01/2043 | 9,597 | 0.01 |
| 598,524 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/08/2043 | 562,858 | 0.26 |
| 247,322 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/08/2043 | 237,163 | 0.11 |
| 231,555 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/01/2044 | 223,633 | 0.10 |
| 331,272 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 0.943% | 15/03/2044 | 34,745 | 0.02 |
| 286,805 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/06/2044 | 269,158 | 0.13 |
| 38,605 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 15/10/2044 | 7,873 | 0.00 |
| 11,502 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/02/2045 | 10,805 | 0.01 |
| 9,967 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/02/2045 | 9,362 | 0.00 |
| 36,056 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/03/2045 | 33,870 | 0.02 |
| 7,823 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/08/2045 | 7,288 | 0.00 |
| 9,328 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/09/2045 | 8,689 | 0.00 |
| 21,174 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/11/2045 | 19,725 | 0.01 |
| 1,947,697 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/01/2046 | 1,781,064 | 0.83 |
| 305,927 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/03/2046 | 284,772 | 0.13 |
| 117,031 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/03/2046 | 109,608 | 0.05 |
| 283,661 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/05/2046 | 264,959 | 0.12 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 59,538 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/05/2046 | 55,464 | 0.03 |
| 406,510 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 0.893% | 15/05/2046 | 48,460 | 0.02 |
| 289,067 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/06/2046 | 269,286 | 0.13 |
| 730,738 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/06/2046 | 687,354 | 0.32 |
| 123,602 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/07/2046 | 115,143 | 0.05 |
| 19,163 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/10/2046 | 17,846 | 0.01 |
| 15,979 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/12/2046 | 14,880 | 0.01 |
| 469,850 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/02/2047 | 450,667 | 0.21 |
| 4,071,690 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/05/2047 | 3,682,623 | 1.72 |
| 1,388,306 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/06/2047 | 1,286,053 | 0.60 |
| 6,277 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/06/2047 | 6,025 | 0.00 |
| 60,648 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/12/2047 | 56,725 | 0.03 |
| 88,084 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/04/2048 | 84,684 | 0.04 |
| 24,570 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/04/2048 | 23,575 | 0.01 |
| 233,146 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2048 | 228,053 | 0.11 |
| 274,163 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/10/2048 | 245,679 | 0.12 |
| 301,118 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/11/2048 | 269,837 | 0.13 |
| 369,202 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/11/2048 | 360,446 | 0.17 |
| 963,071 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/01/2049 | 922,896 | 0.43 |
| 173,894 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/07/2049 | 161,820 | 0.08 |
| 913,644 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/07/2049 | 871,301 | 0.41 |
| 241,448 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.500% | 01/08/2049 | 224,608 | 0.11 |
| 1,792,979 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/09/2049 | 1,609,240 | 0.75 |
| 10,200 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2050 | 9,943 | 0.01 |
| 437,246 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/02/2050 | 430,762 | 0.20 |
| 572,692 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/03/2050 | 511,678 | 0.24 |
| 979,426 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/03/2050 | 874,467 | 0.41 |
| 865,932 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 01/03/2050 | 827,644 | 0.39 |
| 26,353 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.500% | 01/06/2050 | 25,448 | 0.01 |
| 181,924 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 25/09/2050 | 35,528 | 0.02 |
| 73,715 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 7.773% | 25/10/2050 | 75,100 | 0.04 |
| 120,443 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 01/11/2050 | 103,866 | 0.05 |
| 197,722 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 4.000% | 15/12/2050 | 191,905 | 0.09 |
| 8,580,334 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.000% | 01/01/2051 | 7,050,756 | 3.29 |
| 2,932,305 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 01/02/2051 | 2,503,132 | 1.17 |
| 5,885,139 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.000% | 01/05/2051 | 4,844,727 | 2.26 |
| 932,550 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 01/05/2051 | 801,428 | 0.37 |
| 3,721,180 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 01/05/2051 | 3,172,379 | 1.48 |
| 1,789,294 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 25/10/2051 | 204,057 | 0.10 |
| 913,575 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 2.500% | 01/11/2051 | 779,555 | 0.36 |
| 54,435 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/06/2052 | 54,453 | 0.03 |
| 759,041 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/06/2052 | 759,302 | 0.35 |
| 292,681 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/06/2052 | 291,501 | 0.14 |
| 33,368 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/07/2052 | 33,369 | 0.02 |
| 1,029,441 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/07/2052 | 1,029,474 | 0.48 |
| 657,990 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 5.000% | 01/07/2052 | 655,338 | 0.31 |
| 969,531 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 3.000% | 01/08/2052 | 865,480 | 0.40 |
| 379,067 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/11/2052 | 388,017 | 0.18 |
| 254,904 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/11/2052 | 260,364 | 0.12 |
| 454,551 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/11/2052 | 460,312 | 0.22 |
| 964,033 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/12/2052 | 986,795 | 0.46 |

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| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 420,388 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/12/2052 | 429,262 | 0.20 |
| 207,912 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/12/2052 | 213,665 | 0.10 |
| 974,247 | Federal Home Loan Mortgage Corp. (FHLMC) | USD | 6.000% | 01/01/2053 | 992,378 | 0.46 |
| 691 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/09/2023 | 684 | 0.00 |
| 3,986 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/12/2023 | 3,956 | 0.00 |
| 4,045 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/04/2024 | 4,019 | 0.00 |
| 13,109 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/07/2027 | 13,019 | 0.01 |
| 58,803 | Federal National Mortgage Association (FNMA) | USD | 8.500% | 25/06/2030 | 62,499 | 0.03 |
| 105,375 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/07/2030 | 99,411 | 0.05 |
| 979,823 | Federal National Mortgage Association (FNMA) | USD | 1.500% | 01/09/2031 | 892,534 | 0.42 |
| 61,293 | Federal National Mortgage Association (FNMA) | USD | 3.852% | 01/06/2033 | 63,093 | 0.03 |
| 17,693 | Federal National Mortgage Association (FNMA) | USD | 3.930% | 01/12/2033 | 17,821 | 0.01 |
| 716,277 | Federal National Mortgage Association (FNMA) | USD | 1.500% | 01/06/2035 | 623,559 | 0.29 |
| 460,656 | Federal National Mortgage Association (FNMA) | USD | 5.500% | 25/07/2035 | 468,352 | 0.22 |
| 1,164,850 | Federal National Mortgage Association (FNMA) | USD | 1.500% | 01/08/2035 | 1,014,066 | 0.47 |
| 850,091 | Federal National Mortgage Association (FNMA) | USD | 1.500% | 01/12/2035 | 740,281 | 0.35 |
| 470,991 | Federal National Mortgage Association (FNMA) | USD | 1.500% | 01/02/2036 | 409,990 | 0.19 |
| 156,240 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2036 | 154,510 | 0.07 |
| 10,884 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/12/2036 | 10,787 | 0.01 |
| 1,527 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/03/2039 | 1,513 | 0.00 |
| 1,943 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/05/2039 | 1,925 | 0.00 |
| 6,260 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/05/2039 | 6,197 | 0.00 |
| 9,504 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/05/2039 | 9,412 | 0.00 |
| 14,487 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2039 | 14,345 | 0.01 |
| 4,726 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/08/2039 | 4,559 | 0.00 |
| 10,071 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2039 | 9,972 | 0.01 |
| 5,042 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2039 | 4,999 | 0.00 |
| 1,899 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/09/2039 | 1,832 | 0.00 |
| 5,168 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/09/2039 | 5,122 | 0.00 |
| 9,276 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/10/2039 | 9,191 | 0.00 |
| 9,639 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2040 | 9,550 | 0.00 |
| 3,931 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/03/2040 | 3,896 | 0.00 |
| 2,539 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2040 | 2,516 | 0.00 |
| 48,647 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2040 | 48,082 | 0.02 |
| 9,875 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2040 | 9,789 | 0.01 |
| 474,299 | Federal National Mortgage Association (FNMA) | USD | 0.000% | 25/10/2040 | 30,615 | 0.01 |
| 5,220 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/12/2040 | 5,172 | 0.00 |
| 41,355 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/01/2041 | 41,026 | 0.02 |
| 8,721 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2041 | 8,652 | 0.00 |
| 6,136 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2041 | 6,087 | 0.00 |
| 25,123 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2041 | 24,899 | 0.01 |
| 243,328 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 25/06/2041 | 245,479 | 0.11 |
| 23,518 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2041 | 23,332 | 0.01 |
| 63,486 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2041 | 62,982 | 0.03 |
| 14,777 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2041 | 14,531 | 0.01 |
| 81,396 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/09/2041 | 80,750 | 0.04 |
| 15,325 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/09/2041 | 15,204 | 0.01 |
| 31,310 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/10/2041 | 29,368 | 0.01 |
| 45,049 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/10/2041 | 44,693 | 0.02 |
| 258,421 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 25/10/2041 | 260,436 | 0.12 |
| 60,838 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/11/2041 | 60,351 | 0.03 |

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|---------------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 51,220 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/12/2041 | 50,546 | 0.02 |
| 20,908 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/01/2042 | 19,624 | 0.01 |
| 9,728 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/01/2042 | 9,127 | 0.00 |
| 17,628 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/01/2042 | 17,488 | 0.01 |
| 26,318 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/01/2042 | 26,081 | 0.01 |
| 170,051 | Federal National Mortgage Association (FNMA) | USD | 0.812% | 25/02/2042 | 16,901 | 0.01 |
| 217,668 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/03/2042 | 209,937 | 0.10 |
| 3,282 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/03/2042 | 3,260 | 0.00 |
| 50,346 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/04/2042 | 48,569 | 0.02 |
| 133,545 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2042 | 131,992 | 0.06 |
| 3,554 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2042 | 3,522 | 0.00 |
| 3,874 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2042 | 3,641 | 0.00 |
| 29,904 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2042 | 28,019 | 0.01 |
| 24,247 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2042 | 22,738 | 0.01 |
| 110,199 | Federal National Mortgage Association (FNMA) | USD | 1.532% | 25/07/2042 | 11,317 | 0.01 |
| 137,062 | Federal National Mortgage Association (FNMA) | USD | 7.000% | 25/07/2042 | 149,481 | 0.07 |
| 75,074 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/09/2042 | 68,837 | 0.03 |
| 8,098 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/09/2042 | 7,610 | 0.00 |
| 15,787 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/09/2042 | 14,810 | 0.01 |
| 54,695 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/10/2042 | 51,213 | 0.02 |
| 4,312 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/10/2042 | 4,044 | 0.00 |
| 30,751 | Federal National Mortgage Association (FNMA) | USD | 7.000% | 25/10/2042 | 33,447 | 0.02 |
| 8,590 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/11/2042 | 8,056 | 0.00 |
| 4,082 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2042 | 3,735 | 0.00 |
| 9,636 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2042 | 8,849 | 0.00 |
| 9,345 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2042 | 8,636 | 0.00 |
| 13,061 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2042 | 12,008 | 0.01 |
| 22,779 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/12/2042 | 21,350 | 0.01 |
| 18,285 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/01/2043 | 16,826 | 0.01 |
| 12,718 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/01/2043 | 11,637 | 0.01 |
| 33,904 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/01/2043 | 31,223 | 0.02 |
| 10,260 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/01/2043 | 9,396 | 0.00 |
| 11,134 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/01/2043 | 10,193 | 0.01 |
| 4,724 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/01/2043 | 4,428 | 0.00 |
| 22,867 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/02/2043 | 21,006 | 0.01 |
| 15,620 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/02/2043 | 14,672 | 0.01 |
| 110,614 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/02/2043 | 103,662 | 0.05 |
| 71,627 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/02/2043 | 67,056 | 0.03 |
| 78,331 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/03/2043 | 72,164 | 0.03 |
| 8,332 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/03/2043 | 7,631 | 0.00 |
| 8,020 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/03/2043 | 7,365 | 0.00 |
| 66,467 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2043 | 62,239 | 0.03 |
| 90,993 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2043 | 85,215 | 0.04 |
| 9,290 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2043 | 8,727 | 0.00 |
| 11,549 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2043 | 10,852 | 0.01 |
| 20,635 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/04/2043 | 18,942 | 0.01 |
| 8,545 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/04/2043 | 7,811 | 0.00 |
| 13,573 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/04/2043 | 12,433 | 0.01 |
| 47,032 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/04/2043 | 43,069 | 0.02 |
| 38,714 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/04/2043 | 35,448 | 0.02 |
| 168,900 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/04/2043 | 158,660 | 0.07 |

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|---------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 40,561 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/05/2043 | 37,182 | 0.02 |
| 97,576 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/05/2043 | 89,336 | 0.04 |
| 35,310 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/05/2043 | 32,283 | 0.02 |
| 11,330 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2043 | 10,563 | 0.01 |
| 9,630 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2043 | 9,035 | 0.00 |
| 25,778 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2043 | 24,215 | 0.01 |
| 1,973,352 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2043 | 1,849,789 | 0.86 |
| 18,245 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/06/2043 | 16,693 | 0.01 |
| 13,040 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/06/2043 | 11,931 | 0.01 |
| 147,953 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/06/2043 | 138,990 | 0.07 |
| 114,231 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/06/2043 | 106,683 | 0.05 |
| 9,366 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/07/2043 | 8,569 | 0.00 |
| 120,659 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 112,923 | 0.05 |
| 119,705 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 112,421 | 0.05 |
| 140,238 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 131,692 | 0.06 |
| 29,108 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 27,319 | 0.01 |
| 37,194 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 34,737 | 0.02 |
| 12,146 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 11,399 | 0.01 |
| 240,130 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2043 | 223,888 | 0.10 |
| 6,200 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/08/2043 | 5,824 | 0.00 |
| 101,736 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/08/2043 | 95,535 | 0.05 |
| 1,562 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/09/2043 | 1,574 | 0.00 |
| 13,020 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/03/2044 | 12,825 | 0.01 |
| 1,529,900 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 25/04/2044 | 1,393,208 | 0.65 |
| 7,486 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/08/2044 | 7,033 | 0.00 |
| 6,158 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/09/2044 | 5,787 | 0.00 |
| 22,456 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/10/2044 | 21,099 | 0.01 |
| 11,036 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/12/2044 | 10,286 | 0.01 |
| 860,388 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/12/2044 | 826,916 | 0.39 |
| 10,879 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/01/2045 | 10,207 | 0.01 |
| 33,987 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2045 | 31,601 | 0.02 |
| 9,532 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2045 | 8,944 | 0.00 |
| 28,960 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2045 | 27,173 | 0.01 |
| 167,997 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2045 | 157,842 | 0.07 |
| 18,167 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2045 | 16,891 | 0.01 |
| 9,178 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2045 | 8,533 | 0.00 |
| 712,306 | Federal National Mortgage Association (FNMA) | USD | 5.482% | 25/05/2045 | 59,347 | 0.03 |
| 1,062,677 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2045 | 1,046,637 | 0.49 |
| 8,480 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2045 | 7,884 | 0.00 |
| 13,795 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2045 | 12,826 | 0.01 |
| 880,141 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2045 | 818,698 | 0.38 |
| 735,188 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/08/2045 | 706,587 | 0.33 |
| 7,115 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2045 | 7,006 | 0.00 |
| 199,247 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/11/2045 | 191,018 | 0.09 |
| 756,551 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/11/2045 | 744,939 | 0.35 |
| 871,622 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/01/2046 | 836,168 | 0.39 |
| 138,164 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/03/2046 | 129,812 | 0.06 |
| 64,904 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/03/2046 | 62,092 | 0.03 |
| 56,410 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/03/2046 | 54,070 | 0.03 |
| 23,087 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/04/2046 | 21,691 | 0.01 |
| 486,519 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/05/2046 | 453,916 | 0.21 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 344,746 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/06/2046 | 323,906 | 0.15 |
| 68,703 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/06/2046 | 65,754 | 0.03 |
| 79,821 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/07/2046 | 72,194 | 0.03 |
| 121,195 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/07/2046 | 109,582 | 0.05 |
| 284,568 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2046 | 280,131 | 0.13 |
| 110,409 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/08/2046 | 99,687 | 0.05 |
| 19,956 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/08/2046 | 19,099 | 0.01 |
| 47,886 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/09/2046 | 43,253 | 0.02 |
| 11,625 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/10/2046 | 10,544 | 0.01 |
| 128,042 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/10/2046 | 115,671 | 0.05 |
| 159,255 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/10/2046 | 151,512 | 0.07 |
| 25,075 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/10/2046 | 23,992 | 0.01 |
| 10,418 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/10/2046 | 10,258 | 0.01 |
| 105,833 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/11/2046 | 95,519 | 0.05 |
| 88,425 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/11/2046 | 79,775 | 0.04 |
| 8,771 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/11/2046 | 7,908 | 0.00 |
| 362,928 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/11/2046 | 328,855 | 0.15 |
| 443,995 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2046 | 402,470 | 0.19 |
| 72,749 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2046 | 65,870 | 0.03 |
| 67,531 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2046 | 60,974 | 0.03 |
| 68,288 | Federal National Mortgage Association (FNMA) | USD | 3.000% | 01/12/2046 | 61,873 | 0.03 |
| 10,786 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/02/2047 | 10,353 | 0.01 |
| 380,076 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2047 | 374,243 | 0.17 |
| 28,614 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/03/2047 | 27,465 | 0.01 |
| 126,759 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/04/2047 | 121,669 | 0.06 |
| 8,998 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/06/2047 | 8,637 | 0.00 |
| 666,493 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2047 | 654,226 | 0.31 |
| 15,345 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/09/2047 | 14,729 | 0.01 |
| 80,009 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/09/2047 | 79,887 | 0.04 |
| 30,449 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/11/2047 | 29,226 | 0.01 |
| 20,872 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/01/2048 | 20,034 | 0.01 |
| 286,457 | Federal National Mortgage Association (FNMA) | USD | 1.012% | 25/01/2048 | 32,909 | 0.02 |
| 30,802 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/02/2048 | 29,566 | 0.01 |
| 869,259 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/06/2048 | 804,444 | 0.38 |
| 12,301 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/06/2048 | 11,803 | 0.01 |
| 71,377 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2048 | 69,818 | 0.03 |
| 10,467 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/06/2048 | 10,461 | 0.01 |
| 268,764 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2048 | 262,893 | 0.12 |
| 20,172 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2048 | 19,731 | 0.01 |
| 397,020 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/11/2048 | 367,540 | 0.17 |
| 865,463 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/11/2048 | 872,793 | 0.41 |
| 217,611 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/12/2048 | 212,450 | 0.10 |
| 7,900 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/12/2048 | 7,712 | 0.00 |
| 20,887 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/01/2049 | 20,411 | 0.01 |
| 424,764 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/04/2049 | 416,807 | 0.19 |
| 128,779 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/05/2049 | 123,085 | 0.06 |
| 134,236 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/05/2049 | 128,301 | 0.06 |
| 367,292 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/07/2049 | 341,904 | 0.16 |
| 22,364 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/07/2049 | 21,871 | 0.01 |
| 406,847 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/01/2050 | 397,198 | 0.19 |
| 26,297 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2050 | 25,673 | 0.01 |

フォーカス・イールド・ボンド・マザーファンド

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|---------------------|--|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 27,870 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2050 | 27,200 | 0.01 |
| 13,197 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2050 | 12,865 | 0.01 |
| 148,213 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/02/2050 | 145,480 | 0.07 |
| 1,937,572 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/06/2050 | 1,669,075 | 0.78 |
| 794,342 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/06/2050 | 685,012 | 0.32 |
| 243,681 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 25/07/2050 | 48,016 | 0.02 |
| 17,924 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/08/2050 | 17,431 | 0.01 |
| 928,788 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/09/2050 | 802,549 | 0.37 |
| 280,078 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/09/2050 | 273,436 | 0.13 |
| 168,953 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 25/09/2050 | 32,995 | 0.02 |
| 1,483,629 | Federal National Mortgage Association (FNMA) | USD | 2.000% | 01/10/2050 | 1,222,380 | 0.57 |
| 1,925,650 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/10/2050 | 1,667,531 | 0.78 |
| 3,874,784 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/11/2050 | 3,350,554 | 1.56 |
| 2,906,837 | Federal National Mortgage Association (FNMA) | USD | 2.000% | 01/12/2050 | 2,312,650 | 1.08 |
| 1,490,905 | Federal National Mortgage Association (FNMA) | USD | 2.000% | 01/12/2050 | 1,228,295 | 0.57 |
| 973,124 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/12/2050 | 835,481 | 0.39 |
| 2,954,882 | Federal National Mortgage Association (FNMA) | USD | 2.000% | 01/01/2051 | 2,434,409 | 1.13 |
| 51,158 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/02/2051 | 44,117 | 0.02 |
| 13,106,178 | Federal National Mortgage Association (FNMA) | USD | 2.000% | 01/05/2051 | 10,776,183 | 5.02 |
| 972,404 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/06/2051 | 955,724 | 0.45 |
| 1,437,875 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/07/2051 | 1,240,627 | 0.58 |
| 2,571,221 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/07/2051 | 2,204,532 | 1.03 |
| 1,442,198 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/07/2051 | 1,240,210 | 0.58 |
| 1,462,752 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/07/2051 | 1,254,170 | 0.58 |
| 425,236 | Federal National Mortgage Association (FNMA) | USD | 4.500% | 01/10/2051 | 410,876 | 0.19 |
| 1,831,021 | Federal National Mortgage Association (FNMA) | USD | 2.500% | 01/12/2051 | 1,567,562 | 0.73 |
| 949,445 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/07/2052 | 939,091 | 0.44 |
| 946,316 | Federal National Mortgage Association (FNMA) | USD | 5.000% | 01/07/2052 | 938,657 | 0.44 |
| 1,931,850 | Federal National Mortgage Association (FNMA) | USD | 5.500% | 01/09/2052 | 1,948,876 | 0.91 |
| 759,392 | Federal National Mortgage Association (FNMA) | USD | 6.000% | 01/11/2052 | 777,559 | 0.36 |
| 486,146 | Federal National Mortgage Association (FNMA) | USD | 6.000% | 01/11/2052 | 492,763 | 0.23 |
| 338,392 | Federal National Mortgage Association (FNMA) | USD | 6.000% | 01/12/2052 | 345,535 | 0.16 |
| 535,106 | Federal National Mortgage Association (FNMA) | USD | 6.000% | 01/12/2052 | 546,402 | 0.26 |
| 987,636 | Federal National Mortgage Association (FNMA) | USD | 5.500% | 01/04/2053 | 992,945 | 0.46 |
| 974,098 | Federal National Mortgage Association (FNMA) | USD | 5.500% | 01/04/2053 | 972,638 | 0.45 |
| 1,066,698 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/07/2056 | 1,007,753 | 0.47 |
| 1,587,697 | Federal National Mortgage Association (FNMA) | USD | 4.000% | 01/07/2056 | 1,502,087 | 0.70 |
| 1,795,505 | Federal National Mortgage Association (FNMA) | USD | 3.500% | 01/10/2056 | 1,650,497 | 0.77 |
| 3,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 1.500% | 13/06/2053 | 2,326,282 | 1.08 |
| 14,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 2.000% | 13/06/2053 | 11,452,410 | 5.34 |
| 11,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 2.500% | 13/06/2053 | 9,357,305 | 4.36 |
| 7,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 3.000% | 13/06/2053 | 6,177,226 | 2.88 |
| 1,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 3.500% | 13/06/2053 | 913,672 | 0.43 |
| 1,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 4.000% | 13/06/2053 | 940,625 | 0.44 |
| 2,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 4.500% | 13/06/2053 | 1,927,344 | 0.90 |
| 1,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 5.500% | 13/06/2053 | 996,484 | 0.46 |
| 3,000,000 | Federal National Mortgage Association (FNMA) TBA | USD | 6.000% | 13/06/2053 | 3,028,242 | 1.41 |
| 27 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/07/2023 | 27 | 0.00 |
| 81 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/08/2023 | 81 | 0.00 |
| 308 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/09/2023 | 306 | 0.00 |
| 304 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/03/2024 | 302 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

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|---------------|---|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 2,220 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2024 | 2,200 | 0.00 |
| 1,017 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2024 | 1,008 | 0.00 |
| 455 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/05/2024 | 451 | 0.00 |
| 1,105 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/06/2024 | 1,093 | 0.00 |
| 2,679 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/06/2024 | 2,651 | 0.00 |
| 911 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/06/2024 | 901 | 0.00 |
| 1,129 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/07/2024 | 1,113 | 0.00 |
| 1,819 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2024 | 1,796 | 0.00 |
| 2,666 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/08/2024 | 2,626 | 0.00 |
| 1,610 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/08/2024 | 1,589 | 0.00 |
| 504 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/09/2024 | 496 | 0.00 |
| 923 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/09/2024 | 909 | 0.00 |
| 1,775 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/11/2024 | 1,745 | 0.00 |
| 695 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/12/2024 | 683 | 0.00 |
| 1,750 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/12/2024 | 1,724 | 0.00 |
| 1,164 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/01/2025 | 1,146 | 0.00 |
| 911 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/02/2025 | 897 | 0.00 |
| 3,527 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/05/2025 | 3,472 | 0.00 |
| 1,898 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/07/2025 | 1,896 | 0.00 |
| 4,014 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2025 | 3,937 | 0.00 |
| 2,001 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/02/2026 | 1,960 | 0.00 |
| 404 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/04/2026 | 404 | 0.00 |
| 96 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/07/2026 | 93 | 0.00 |
| 731 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/10/2026 | 733 | 0.00 |
| 3,246 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/01/2027 | 3,174 | 0.00 |
| 2,402 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/01/2027 | 2,349 | 0.00 |
| 1,607 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/02/2027 | 1,571 | 0.00 |
| 8,779 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2027 | 8,598 | 0.00 |
| 9,705 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2027 | 9,504 | 0.00 |
| 2,007 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/05/2027 | 1,965 | 0.00 |
| 3,263 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/06/2027 | 3,195 | 0.00 |
| 1,024 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/11/2027 | 992 | 0.00 |
| 2,976 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/12/2027 | 2,881 | 0.00 |
| 6,922 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/01/2028 | 6,767 | 0.00 |
| 1,261 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/02/2028 | 1,262 | 0.00 |
| 2,392 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/02/2028 | 2,338 | 0.00 |
| 2,278 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/03/2028 | 2,227 | 0.00 |
| 12,901 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/07/2029 | 12,526 | 0.01 |
| 5,289 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/08/2029 | 5,136 | 0.00 |
| 1,276 | Government National Mortgage Association (GNMA) | USD | 2.625% | 20/09/2029 | 1,239 | 0.00 |
| 3,977 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/10/2029 | 3,852 | 0.00 |
| 2,674 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/10/2029 | 2,590 | 0.00 |
| 3,381 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/11/2029 | 3,275 | 0.00 |
| 5,583 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/11/2029 | 5,408 | 0.00 |
| 1,510 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/12/2029 | 1,463 | 0.00 |
| 279 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/12/2029 | 270 | 0.00 |
| 2,815 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/01/2030 | 2,756 | 0.00 |
| 785 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/02/2030 | 768 | 0.00 |
| 5,534 | Government National Mortgage Association (GNMA) | USD | 3.625% | 20/03/2030 | 5,418 | 0.00 |
| 1,644 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2030 | 1,615 | 0.00 |
| 5,637 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/04/2030 | 5,538 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

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|---------------------|---|-----|--------|------------|--------------|-------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 10,905 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/05/2030 | 10,714 | 0.01 |
| 1,006 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/05/2030 | 989 | 0.00 |
| 10,545 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/05/2030 | 10,380 | 0.01 |
| 2,463 | Government National Mortgage Association (GNMA) | USD | 2.875% | 20/06/2030 | 2,420 | 0.00 |
| 17,780 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2030 | 17,406 | 0.01 |
| 3,751 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/09/2030 | 3,673 | 0.00 |
| 6,659 | Government National Mortgage Association (GNMA) | USD | 2.750% | 20/10/2030 | 6,456 | 0.00 |
| 1,148 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/06/2031 | 1,154 | 0.00 |
| 1,897 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/07/2031 | 2,021 | 0.00 |
| 2,277 | Government National Mortgage Association (GNMA) | USD | 7.000% | 15/11/2031 | 2,288 | 0.00 |
| 195 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/01/2032 | 199 | 0.00 |
| 379 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2032 | 388 | 0.00 |
| 277 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2032 | 283 | 0.00 |
| 549 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2034 | 562 | 0.00 |
| 654 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2036 | 689 | 0.00 |
| 1,455 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2036 | 1,530 | 0.00 |
| 941 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2036 | 992 | 0.00 |
| 330 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/03/2036 | 348 | 0.00 |
| 1,145 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/03/2036 | 1,201 | 0.00 |
| 1,304 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2036 | 1,371 | 0.00 |
| 1,122 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2036 | 1,184 | 0.00 |
| 363 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2036 | 372 | 0.00 |
| 697 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2036 | 734 | 0.00 |
| 1,498 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2036 | 1,535 | 0.00 |
| 309 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 324 | 0.00 |
| 1,482 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 1,557 | 0.00 |
| 654 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 690 | 0.00 |
| 1,159 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 1,218 | 0.00 |
| 899 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 944 | 0.00 |
| 792 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 836 | 0.00 |
| 1,009 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 1,065 | 0.00 |
| 983 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2036 | 1,037 | 0.00 |
| 443 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/06/2036 | 465 | 0.00 |
| 2,505 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/06/2036 | 2,632 | 0.00 |
| 444 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/06/2036 | 465 | 0.00 |
| 907 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/06/2036 | 950 | 0.00 |
| 447 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 472 | 0.00 |
| 4,359 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 4,599 | 0.00 |
| 3,487 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 3,578 | 0.00 |
| 6,620 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 6,979 | 0.00 |
| 3,075 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 3,146 | 0.00 |
| 1,543 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 1,630 | 0.00 |
| 703 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/07/2036 | 724 | 0.00 |
| 757 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 798 | 0.00 |
| 587 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 600 | 0.00 |
| 1,900 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,957 | 0.00 |
| 1,236 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,306 | 0.00 |
| 986 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,041 | 0.00 |
| 600 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 633 | 0.00 |
| 307 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 314 | 0.00 |
| 652 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 684 | 0.00 |

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|---------------------|---|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 501 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 524 | 0.00 |
| 2,055 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 2,167 | 0.00 |
| 491 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 502 | 0.00 |
| 1,890 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,994 | 0.00 |
| 815 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 859 | 0.00 |
| 1,238 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,305 | 0.00 |
| 350 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 358 | 0.00 |
| 892 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 936 | 0.00 |
| 181 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 192 | 0.00 |
| 4,604 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 4,717 | 0.00 |
| 139 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 142 | 0.00 |
| 1,265 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 1,335 | 0.00 |
| 757 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2036 | 793 | 0.00 |
| 376 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 397 | 0.00 |
| 1,548 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,628 | 0.00 |
| 948 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 970 | 0.00 |
| 792 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 834 | 0.00 |
| 212 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 224 | 0.00 |
| 3,252 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 3,424 | 0.00 |
| 5,500 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 5,798 | 0.00 |
| 7,325 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 7,561 | 0.00 |
| 2,410 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 2,534 | 0.00 |
| 1,011 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,068 | 0.00 |
| 610 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 642 | 0.00 |
| 1,402 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,477 | 0.00 |
| 10,993 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 11,557 | 0.01 |
| 389 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 402 | 0.00 |
| 1,210 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,277 | 0.00 |
| 2,852 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 2,917 | 0.00 |
| 2,870 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 2,980 | 0.00 |
| 1,122 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,173 | 0.00 |
| 535 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 565 | 0.00 |
| 1,690 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2036 | 1,731 | 0.00 |
| 765 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 787 | 0.00 |
| 659 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 673 | 0.00 |
| 884 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 933 | 0.00 |
| 1,095 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,157 | 0.00 |
| 629 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 665 | 0.00 |
| 1,606 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,689 | 0.00 |
| 1,090 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,149 | 0.00 |
| 1,161 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,220 | 0.00 |
| 1,141 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,186 | 0.00 |
| 3,650 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 3,831 | 0.00 |
| 2,549 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 2,611 | 0.00 |
| 928 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 980 | 0.00 |
| 1,343 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2036 | 1,417 | 0.00 |
| 710 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 725 | 0.00 |
| 1,323 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 1,397 | 0.00 |
| 956 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 1,003 | 0.00 |
| 3,284 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 3,450 | 0.00 |
| 408 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 427 | 0.00 |

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|---------------------|---|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 米国 | | | | | | |
| 8,455 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 8,800 | 0.00 |
| 2,091 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 2,208 | 0.00 |
| 4,146 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 4,380 | 0.00 |
| 3,017 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 3,108 | 0.00 |
| 554 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 566 | 0.00 |
| 1,146 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2036 | 1,171 | 0.00 |
| 3,229 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/12/2036 | 3,404 | 0.00 |
| 3,311 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/12/2036 | 3,498 | 0.00 |
| 2,864 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/12/2036 | 3,025 | 0.00 |
| 1,042 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/12/2036 | 1,065 | 0.00 |
| 1,554 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/01/2037 | 1,638 | 0.00 |
| 2,834 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/01/2037 | 2,994 | 0.00 |
| 337 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/01/2037 | 348 | 0.00 |
| 1,813 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/03/2037 | 1,910 | 0.00 |
| 671 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2037 | 709 | 0.00 |
| 3,276 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/04/2037 | 3,458 | 0.00 |
| 975 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2037 | 997 | 0.00 |
| 1,038 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/08/2037 | 1,096 | 0.00 |
| 5,685 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2037 | 6,013 | 0.00 |
| 429 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/09/2037 | 438 | 0.00 |
| 7,975 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/10/2037 | 8,191 | 0.00 |
| 1,749 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2037 | 1,850 | 0.00 |
| 767 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2037 | 784 | 0.00 |
| 753 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/11/2037 | 797 | 0.00 |
| 2,597 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/05/2038 | 2,754 | 0.00 |
| 44,920 | Government National Mortgage Association (GNMA) | USD | 5.500% | 15/01/2039 | 46,206 | 0.02 |
| 476 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/01/2039 | 495 | 0.00 |
| 764 | Government National Mortgage Association (GNMA) | USD | 6.500% | 15/02/2039 | 801 | 0.00 |
| 89,320 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/01/2040 | 90,932 | 0.04 |
| 2,729 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/02/2041 | 2,659 | 0.00 |
| 669 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/10/2041 | 652 | 0.00 |
| 4,343 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/11/2041 | 4,232 | 0.00 |
| 69,910 | Government National Mortgage Association (GNMA) | USD | 3.500% | 15/02/2042 | 66,642 | 0.03 |
| 2,313 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/04/2042 | 2,254 | 0.00 |
| 1,449 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/10/2042 | 1,412 | 0.00 |
| 40,815 | Government National Mortgage Association (GNMA) | USD | 3.500% | 15/11/2042 | 38,901 | 0.02 |
| 17,098 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/12/2042 | 680 | 0.00 |
| 22,050 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/08/2043 | 21,468 | 0.01 |
| 182,702 | Government National Mortgage Association (GNMA) | USD | 5.860% | 20/08/2043 | 20,234 | 0.01 |
| 2,057 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/03/2044 | 1,992 | 0.00 |
| 2,544 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/05/2044 | 2,463 | 0.00 |
| 98,420 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/07/2044 | 95,274 | 0.04 |
| 176,229 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/11/2044 | 170,595 | 0.08 |
| 7,707 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/04/2045 | 694 | 0.00 |
| 9,329 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/05/2045 | 990 | 0.00 |
| 26,930 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/05/2045 | 26,019 | 0.01 |
| 19,165 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/06/2045 | 2,684 | 0.00 |
| 273,925 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/06/2045 | 34,556 | 0.02 |
| 41,823 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/07/2045 | 40,408 | 0.02 |
| 122,855 | Government National Mortgage Association (GNMA) | USD | 1.102% | 20/08/2045 | 13,924 | 0.01 |
| 1,167,756 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/08/2045 | 178,515 | 0.08 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|---|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 154,265 | Government National Mortgage Association (GNMA) | USD | 1.102% | 20/09/2045 | 17,744 | 0.01 |
| 294,958 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/03/2046 | 291,881 | 0.14 |
| 776,665 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/06/2046 | 708,680 | 0.33 |
| 324,620 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/08/2046 | 295,997 | 0.14 |
| 855,513 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/09/2046 | 803,514 | 0.37 |
| 291,626 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/10/2046 | 273,717 | 0.13 |
| 394,438 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/12/2046 | 370,207 | 0.17 |
| 372,813 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/01/2047 | 350,310 | 0.16 |
| 403,180 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/02/2047 | 378,425 | 0.18 |
| 6,032 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/03/2047 | 5,662 | 0.00 |
| 192,883 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/03/2047 | 190,750 | 0.09 |
| 1,508,653 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/04/2047 | 1,416,000 | 0.66 |
| 10,351 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/05/2047 | 9,745 | 0.01 |
| 628,945 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/05/2047 | 620,605 | 0.29 |
| 182,740 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/06/2047 | 180,605 | 0.08 |
| 410,259 | Government National Mortgage Association (GNMA) | USD | 0.512% | 20/07/2047 | 38,155 | 0.02 |
| 14,413 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/08/2047 | 13,520 | 0.01 |
| 22,131 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/08/2047 | 21,845 | 0.01 |
| 3,383 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/09/2047 | 3,170 | 0.00 |
| 5,583 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/10/2047 | 5,236 | 0.00 |
| 275,917 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/11/2047 | 258,635 | 0.12 |
| 94,818 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/11/2047 | 88,914 | 0.04 |
| 710,419 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/12/2047 | 666,839 | 0.31 |
| 362,218 | Government National Mortgage Association (GNMA) | USD | 0.552% | 20/01/2048 | 35,189 | 0.02 |
| 629,263 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/01/2048 | 590,977 | 0.28 |
| 123,611 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/05/2048 | 121,704 | 0.06 |
| 352,798 | Government National Mortgage Association (GNMA) | USD | 1.052% | 20/06/2048 | 37,001 | 0.02 |
| 684,381 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/07/2048 | 657,022 | 0.31 |
| 214,791 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/07/2048 | 211,342 | 0.10 |
| 63,454 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/07/2048 | 63,405 | 0.03 |
| 478,278 | Government National Mortgage Association (GNMA) | USD | 1.052% | 20/09/2048 | 52,186 | 0.02 |
| 1,125,320 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/09/2048 | 1,107,250 | 0.52 |
| 258,996 | Government National Mortgage Association (GNMA) | USD | 1.002% | 20/10/2048 | 27,040 | 0.01 |
| 670,442 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/10/2048 | 668,873 | 0.31 |
| 319,602 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/11/2048 | 318,854 | 0.15 |
| 567,727 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/12/2048 | 566,487 | 0.26 |
| 246,516 | Government National Mortgage Association (GNMA) | USD | 0.902% | 20/01/2049 | 25,187 | 0.01 |
| 29,995 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/01/2049 | 28,143 | 0.01 |
| 534,340 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/01/2049 | 523,685 | 0.24 |
| 2,052,535 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/01/2049 | 2,045,547 | 0.95 |
| 639,306 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/02/2049 | 612,674 | 0.29 |
| 992,916 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/02/2049 | 975,110 | 0.45 |
| 423,381 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/03/2049 | 405,611 | 0.19 |
| 288,667 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/03/2049 | 283,490 | 0.13 |
| 773,912 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/03/2049 | 771,272 | 0.36 |
| 381,526 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/04/2049 | 365,513 | 0.17 |
| 205,507 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/05/2049 | 196,624 | 0.09 |
| 4,811 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/06/2049 | 4,794 | 0.00 |
| 1,678,620 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2049 | 1,520,567 | 0.71 |
| 680,946 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/08/2049 | 616,735 | 0.29 |
| 181,778 | Government National Mortgage Association (GNMA) | USD | 5.000% | 20/08/2049 | 181,339 | 0.09 |

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| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|--|---|-----|--------|------------|--------------|------------|
| 政府機関アセット・バック債 | | | | | | |
| 米国 | | | | | | |
| 905,611 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/09/2049 | 837,694 | 0.39 |
| 2,341,385 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/10/2049 | 362,658 | 0.17 |
| 306,949 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/10/2049 | 300,293 | 0.14 |
| 123,091 | Government National Mortgage Association (GNMA) | USD | 4.500% | 20/12/2049 | 120,230 | 0.06 |
| 619,771 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/01/2050 | 580,955 | 0.27 |
| 1,138,999 | Government National Mortgage Association (GNMA) | USD | 0.902% | 20/02/2050 | 133,595 | 0.06 |
| 611,715 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/02/2050 | 571,218 | 0.27 |
| 1,760,252 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/03/2050 | 1,589,956 | 0.74 |
| 1,538,996 | Government National Mortgage Association (GNMA) | USD | 0.902% | 20/04/2050 | 178,504 | 0.08 |
| 686,694 | Government National Mortgage Association (GNMA) | USD | 4.000% | 20/06/2050 | 128,864 | 0.06 |
| 1,043,373 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/10/2050 | 140,540 | 0.07 |
| 2,920,261 | Government National Mortgage Association (GNMA) | USD | 2.000% | 20/11/2050 | 2,461,856 | 1.15 |
| 704,831 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/01/2051 | 636,699 | 0.30 |
| 686,385 | Government National Mortgage Association (GNMA) | USD | 3.500% | 20/02/2051 | 640,879 | 0.30 |
| 427,325 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/06/2051 | 368,113 | 0.17 |
| 953,328 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/06/2051 | 777,266 | 0.36 |
| 599,618 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/06/2051 | 539,917 | 0.25 |
| 2,613,509 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/06/2051 | 2,246,084 | 1.05 |
| 939,261 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2051 | 846,290 | 0.39 |
| 2,536,771 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/07/2051 | 2,170,636 | 1.01 |
| 326,870 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/09/2051 | 282,497 | 0.13 |
| 1,099,278 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/09/2051 | 950,051 | 0.44 |
| 515,395 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/09/2051 | 443,981 | 0.21 |
| 833,267 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/10/2051 | 717,807 | 0.33 |
| 595,300 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/11/2051 | 513,744 | 0.24 |
| 1,737,660 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/11/2051 | 1,563,397 | 0.73 |
| 975,017 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/12/2051 | 848,701 | 0.40 |
| 339,146 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/12/2051 | 292,683 | 0.14 |
| 441,193 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/12/2051 | 380,060 | 0.18 |
| 1,771,282 | Government National Mortgage Association (GNMA) | USD | 3.000% | 20/12/2051 | 1,588,684 | 0.74 |
| 333,878 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/01/2052 | 287,615 | 0.13 |
| 2,940,148 | Government National Mortgage Association (GNMA) | USD | 2.500% | 20/02/2053 | 2,562,594 | 1.19 |
| 8,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 2.000% | 20/06/2053 | 6,750,726 | 3.15 |
| 6,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 2.500% | 20/06/2053 | 5,221,032 | 2.43 |
| 1,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 3.000% | 20/06/2053 | 896,402 | 0.42 |
| 2,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 4.500% | 20/06/2053 | 1,934,755 | 0.90 |
| 6,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 5.000% | 20/06/2053 | 5,897,203 | 2.75 |
| 12,000,000 | Government National Mortgage Association (GNMA) TBA | USD | 5.500% | 20/06/2053 | 11,951,204 | 5.57 |
| | | | | | 242,616,050 | 113.04 |
| 政府機関アセット・バック債合計 (取得原価 米ドル 254,589,832) | | | | | 242,616,050 | 113.04 |
| 非政府機関アセット・バック債-16.48% | | | | | | |
| ブルネイ | | | | | | |
| 2,500,000 | RR 25 Ltd. 2023-25A Class A1 | USD | 6.543% | 15/04/2036 | 2,487,998 | 1.16 |
| ケイマン諸島 | | | | | | |
| 375,000 | Bain Capital Credit CLO Ltd. 2021-1A Class A | USD | 6.322% | 18/04/2034 | 365,227 | 0.17 |
| 1,801,901 | Dryden XXVI Senior Loan Fund 2013-26A Class AR | USD | 6.160% | 15/04/2029 | 1,786,397 | 0.83 |
| 2,000,000 | ICG US CLO Ltd. 2015-2RA Class A1 | USD | 6.630% | 16/01/2033 | 1,964,418 | 0.91 |
| 3,039,822 | Madison Park Funding XXX Ltd. 2018-30A Class A | USD | 6.010% | 15/04/2029 | 3,003,818 | 1.40 |
| 1,000,000 | Ocean Trails CLO 8 2020-8A Class DR | USD | 9.010% | 15/07/2034 | 908,691 | 0.42 |
| 1,007,570 | SOUND POINT CLO Ltd. 2013-2RA Class A1 | USD | 6.210% | 15/04/2029 | 998,664 | 0.47 |
| 1,000,000 | Venture 41 CLO Ltd. 2021-41A Class A1N | USD | 6.580% | 20/01/2034 | 981,779 | 0.46 |

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| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|--|--|-----|--------|------------|--------------|------------|
| 非政府機関アセット・バック債 | | | | | | |
| ケイマン諸島 | | | | | | |
| 781,523 | York CLO 1 Ltd. 2014-1A Class ARR | USD | 6.393% | 22/10/2029 | 775,012 | 0.36 |
| | | | | | 10,784,006 | 5.02 |
| ジャージー | | | | | | |
| 1,100,000 | Bain Capital Credit CLO Ltd. 2023-1A Class AN | USD | 6.573% | 16/04/2036 | 1,094,149 | 0.51 |
| 1,100,000 | Invesco US CLO Ltd. 2023-2A Class A | USD | 6.656% | 21/04/2036 | 1,096,834 | 0.51 |
| 1,300,000 | Pikes Peak CLO 12 Ltd. 2023-12A Class A | USD | 7.037% | 20/04/2036 | 1,303,001 | 0.61 |
| 500,000 | Silver Point CLO 1 Ltd. 2022-1A Class A1 | USD | 7.099% | 20/01/2036 | 501,576 | 0.23 |
| 1,300,000 | Trysail CLO 2022-1A Ltd. Class A | USD | 7.698% | 20/10/2033 | 1,309,209 | 0.61 |
| | | | | | 5,304,769 | 2.47 |
| オランダ | | | | | | |
| 500,000 | Hill FL 2023-1 BV Class A | EUR | 3.918% | 18/05/2031 | 535,444 | 0.25 |
| 米国 | | | | | | |
| 565,000 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY Class A | USD | 5.958% | 15/09/2034 | 559,537 | 0.26 |
| 950,000 | Bank 2018-BNK10 Class AS | USD | 3.898% | 15/02/2061 | 850,396 | 0.40 |
| 960,000 | Bank 2018-BNK12 Class AS | USD | 4.346% | 15/05/2061 | 900,628 | 0.42 |
| 995,564 | Bank 2018-BNK15 Class A3 | USD | 4.138% | 15/11/2061 | 941,435 | 0.44 |
| 210,000 | Bank 2018-BNK15 Class ASB | USD | 4.285% | 15/11/2061 | 204,050 | 0.10 |
| 227,622 | BBCMS MORTGAGE TRUST 2017-C1 Class ASB | USD | 3.488% | 15/02/2050 | 217,761 | 0.10 |
| 1,550,000 | BBCMS Mortgage Trust 2018-C2 Class A4 | USD | 4.047% | 15/12/2051 | 1,434,955 | 0.67 |
| 116,854 | Brazos Education Loan Authority, Inc. 2012-1 Class A1 | USD | 5.838% | 26/12/2035 | 116,064 | 0.05 |
| 850,000 | BX Trust 2022-CLS Class A | USD | 5.760% | 13/10/2027 | 802,329 | 0.37 |
| 1,100,000 | Citigroup Commercial Mortgage Trust 2017-C4 Class A4 | USD | 3.471% | 12/10/2050 | 1,011,728 | 0.47 |
| 875,000 | Citigroup Commercial Mortgage Trust 2017-P8 Class A4 | USD | 3.465% | 15/09/2050 | 810,251 | 0.38 |
| 400,000 | Citigroup Commercial Mortgage Trust 2017-P8 Class D | USD | 3.000% | 15/09/2050 | 257,066 | 0.12 |
| 675,000 | Citigroup Commercial Mortgage Trust 2018-B2 Class A4 | USD | 4.009% | 10/03/2051 | 626,339 | 0.29 |
| 442,702 | Citigroup Commercial Mortgage Trust 2018-C5 Class A3 | USD | 3.963% | 10/06/2051 | 410,848 | 0.19 |
| 675,000 | Citigroup Commercial Mortgage Trust 2018-C6 Class A4 | USD | 4.412% | 10/11/2051 | 645,327 | 0.30 |
| 139,000 | Connecticut Avenue Securities Trust 2021-R01 Class 1M2 | USD | 6.523% | 25/10/2041 | 136,445 | 0.06 |
| 122,000 | Connecticut Avenue Securities Trust 2021-R03 Class 1M2 | USD | 6.623% | 25/12/2041 | 118,543 | 0.06 |
| 92,104 | Connecticut Avenue Securities Trust 2022-R05 Class 2M1 | USD | 6.873% | 25/04/2042 | 92,527 | 0.04 |
| 86,000 | Connecticut Avenue Securities Trust 2022-R05 Class 2M2 | USD | 7.973% | 25/04/2042 | 85,504 | 0.04 |
| 1,110,562 | ECMC Group Student Loan Trust 2017-1A Class A | USD | 1.385% | 27/12/2066 | 1,100,712 | 0.51 |
| 250 | FNT Mortgage-Backed Pass-Through Certificate Series Trust 2001-4 Class 1A1 | USD | 6.750% | 21/09/2031 | 249 | 0.00 |
| 393,560 | Goal Capital Funding Trust 2010-1 Class A | USD | 6.096% | 25/08/2048 | 383,434 | 0.18 |
| 49,399 | Higher Education Funding I 2014-1 Class A | USD | 6.008% | 25/05/2034 | 49,399 | 0.02 |
| 368,039 | Illinois Student Assistance Commission 2010-1 Class A3 | USD | 6.155% | 25/07/2045 | 367,273 | 0.17 |
| 10,588 | Impac CMB Trust Series 2004-8 Class 1A | USD | 5.858% | 25/10/2034 | 10,129 | 0.01 |
| 400,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 Class D | USD | 3.060% | 15/10/2048 | 301,169 | 0.14 |
| 1,000,000 | Morgan Stanley Capital I Trust 2018-H4 Class A4 | USD | 4.310% | 15/12/2051 | 946,995 | 0.44 |
| 1,500,000 | Morgan Stanley Capital I Trust 2018-L1 Class A3 | USD | 4.139% | 15/10/2051 | 1,425,061 | 0.66 |
| 49,819 | New Residential Mortgage Loan Trust 2015-1A Class A1 | USD | 3.750% | 28/05/2052 | 46,107 | 0.02 |
| 129,243 | PHEAA Student Loan Trust 2016-1A Class A | USD | 6.288% | 25/09/2065 | 127,418 | 0.06 |
| 402,997 | Structured Asset Mortgage Investments II Trust 2005-AR8 Class A2 | USD | 3.907% | 25/02/2036 | 330,896 | 0.16 |
| 40,751 | Verus Securitization Trust 2019-4 Class A1 | USD | 2.642% | 25/11/2059 | 38,953 | 0.02 |
| 1,000,000 | Wells Fargo Commercial Mortgage Trust 2016-C36 Class A4 | USD | 3.065% | 15/11/2059 | 918,036 | 0.43 |
| | | | | | 16,267,564 | 7.58 |
| 非政府機関アセット・バック債合計 (取得原価 米ドル 36,456,452) | | | | | 35,379,781 | 16.48 |
| その他の規制ある市場で取引されている譲渡性有価証券合計 (取得原価 米ドル 291,046,284) | | | | | 277,995,831 | 129.52 |
| デリバティブ取引を除く評価額 (取得原価 米ドル 291,523,085) | | | | | 278,472,632 | 129.74 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---|---|-----|--------|------------|--------------|------------|
| カバード・フォワード・モーゲージ担保証券ー(12.89%) | | | | | | |
| (6,000,000) | Federal National Mortgage Association (FNMA) TBA | USD | 3.500% | 13/06/2053 | (5,482,031) | (2.56) |
| (7,000,000) | Federal National Mortgage Association (FNMA) TBA | USD | 4.500% | 13/06/2053 | (6,745,703) | (3.14) |
| (2,000,000) | Federal National Mortgage Association (FNMA) TBA | USD | 5.500% | 13/06/2053 | (1,992,969) | (0.93) |
| (4,000,000) | Federal National Mortgage Association (FNMA) TBA | USD | 6.000% | 13/06/2053 | (4,037,656) | (1.88) |
| (3,000,000) | Federal National Mortgage Association (FNMA) TBA | USD | 6.000% | 13/07/2053 | (3,027,187) | (1.41) |
| (4,000,000) | Government National Mortgage Association (GNMA) TBA | USD | 3.000% | 20/06/2053 | (3,585,608) | (1.67) |
| (2,000,000) | Government National Mortgage Association (GNMA) TBA | USD | 3.500% | 20/06/2053 | (1,847,128) | (0.86) |
| (1,000,000) | Government National Mortgage Association (GNMA) TBA | USD | 4.000% | 20/06/2053 | (946,508) | (0.44) |
| | | | | | (27,664,790) | (12.89) |
| カバード・フォワード・モーゲージ担保証券合計(取得原価 米ドル (28,097,852)) | | | | | (27,664,790) | (12.89) |

先物取引ー0.00%

| 枚数 | 銘柄名称 | | 評価額 (米ドル) | 未実現利益 (米ドル) | 投資主資本割合(%) |
|-----------|--|----|--------------|----------------|------------|
| 米ドル | | | | | |
| (70) | US Treasury Notes 2YR Futures 29/09/2023 | 売建 | (14,414,531) | 20,819 | 0.01 |
| 21 | US Treasury Notes 5YR Futures 29/09/2023 | 買建 | 2,290,476 | 6,072 | 0.00 |
| 17 | US Treasury Ultra Long Notes 10YR Futures 20/09/2023 | 買建 | 2,045,047 | 12,723 | 0.01 |
| | | | | (10,079,008) | 39,614 |
| 先物取引未実現利益 | | | | 39,614 | 0.02 |

| 枚数 | 銘柄名称 | | 評価額 (米ドル) | 未実現損失 (米ドル) | 投資主資本割合(%) |
|-----------|--|----|--------------|----------------|------------|
| 米ドル | | | | | |
| (2) | US Treasury Long Bond Futures 20/09/2023 | 売建 | (256,000) | (2,937) | (0.00) |
| (2) | US Treasury Notes 10YR Futures 20/09/2023 | 売建 | (228,844) | (781) | (0.00) |
| (22) | US Treasury Ultra Long Bond Futures 20/09/2023 | 売建 | (2,997,500) | (34,652) | (0.02) |
| | | | | (3,482,344) | (38,370) |
| 先物取引未実現損失 | | | | (38,370) | (0.02) |

外国為替予約取引ー0.01%

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|---------------|---------|-----|---------|------------|----------------|------------|
| USD | 542,793 | EUR | 500,000 | 26/06/2023 | 8,163 | 0.01 |
| 外国為替予約取引未実現利益 | | | | | 8,163 | 0.01 |

特定クラス投資信託証券の外国為替予約取引ー(0.09%)

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|---------------------|-----------|-----|-------------|------------|----------------|------------|
| USD | 6,492,976 | JPY | 868,176,765 | 07/06/2023 | 294,439 | 0.14 |
| USD | 559,526 | EUR | 512,753 | 26/06/2023 | 11,259 | 0.01 |
| PLN | 2,395,002 | USD | 553,960 | 30/06/2023 | 8,905 | 0.00 |
| USD | 23,218 | PLN | 97,839 | 30/06/2023 | 225 | 0.00 |
| USD | 1,244 | GBP | 1,000 | 08/08/2023 | 4 | 0.00 |
| ヘッジ目的の外国為替予約取引未実現利益 | | | | | 314,832 | 0.15 |

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|---------------------|---------------|-----|-----------|------------|----------------|------------|
| JPY | 1,084,824,600 | USD | 8,189,108 | 07/06/2023 | (443,766) | (0.21) |
| EUR | 2,611,117 | USD | 2,856,851 | 26/06/2023 | (64,889) | (0.03) |
| GBP | 69,574 | USD | 87,159 | 08/08/2023 | (921) | (0.00) |
| ヘッジ目的の外国為替予約取引未実現損失 | | | | | (509,576) | (0.24) |

フォーカス・イールド・ボンド・マザーファンド

オプションー(0.08%)

| 想定元本 | 銘柄名称 | 償還年月日／満期日 | 権利行使価格 | 未実現 利益／損失 (米ドル) | 評価額 (米ドル) | 投資主資本割合(%) |
|-------------------------------|-----------------------------|--------------------|-------------|-----------------------|--------------|------------|
| | 売建オプション 米ドル | | | | | |
| (6,300,000) | Call 12 month SOFR Swaption | Expires 10/05/2024 | Strike 3.03 | 13,590 | (25,533) | (0.01) |
| (3,150,000) | Call 12 month SOFR Swaption | Expires 13/05/2024 | Strike 2.91 | 8,753 | (11,722) | (0.01) |
| (3,150,000) | Call 12 month SOFR Swaption | Expires 13/05/2024 | Strike 2.94 | 8,110 | (11,971) | (0.01) |
| (6,300,000) | Put 12 month SOFR Swaption | Expires 10/05/2024 | Strike 3.03 | (17,425) | (56,548) | (0.03) |
| (3,150,000) | Put 12 month SOFR Swaption | Expires 13/05/2024 | Strike 2.91 | (10,089) | (30,565) | (0.01) |
| (3,150,000) | Put 12 month SOFR Swaption | Expires 13/05/2024 | Strike 2.94 | (9,939) | (30,020) | (0.01) |
| | | | | (7,000) | (166,359) | (0.08) |
| 売建オプション合計(取得原価 米ドル (159,358)) | | | | | (166,359) | (0.08) |
| オプション合計(取得原価 米ドル (159,358)) | | | | | (166,359) | (0.08) |

スワップ契約ー0.03%

| 現地通貨建 想定元本額 | 支払 | 受取 | 通貨 | 償還年月日／満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|----------------|-----------------------------|-----------------------------|-----|------------|----------------|------------|
| | 金利スワップ | | | | | |
| 3,940,000 | Fixed 3.270% | Floating (USD 1 month SOFR) | USD | 14/05/2025 | 2,076 | 0.00 |
| 13,960,000 | Floating (USD 1 month SOFR) | Fixed 4.270% | USD | 30/06/2025 | 36,474 | 0.02 |
| 1,600,000 | Floating (USD 1 month SOFR) | Fixed 3.423% | USD | 31/03/2030 | 5,879 | 0.00 |
| 3,830,000 | Fixed 2.680% | Floating (USD 1 month SOFR) | USD | 28/07/2032 | 26,993 | 0.01 |
| 7,710,000 | Fixed 2.080% | Floating (USD 1 month SOFR) | USD | 28/07/2047 | 12,267 | 0.01 |
| 2,850,000 | Fixed 2.170% | Floating (USD 1 month SOFR) | USD | 11/08/2052 | 54,050 | 0.02 |
| 金利スワップ未実現利益 | | | | | 137,739 | 0.06 |
| スワップ契約未実現利益合計 | | | | | 137,739 | 0.06 |

| 現地通貨建 想定元本額 | 支払 | 受取 | 通貨 | 償還年月日／満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|-----------------------------|-----------------------------|-----------------------------|-----|------------|----------------|------------|
| | 金利スワップ | | | | | |
| 990,000 | Floating (USD 1 month SOFR) | Fixed 3.250% | USD | 21/06/2028 | (1,160) | (0.00) |
| 9,410,000 | Floating (USD 1 month SOFR) | Fixed 2.910% | USD | 28/07/2037 | (31,743) | (0.01) |
| 5,830,000 | Floating (USD 1 month SOFR) | Fixed 2.720% | USD | 11/08/2037 | (40,499) | (0.02) |
| 2,160,000 | Floating (USD 1 month SOFR) | Fixed 3.391% | USD | 10/05/2038 | (2,408) | (0.00) |
| 1,740,000 | Fixed 2.564% | Floating (USD 1 month SOFR) | USD | 11/05/2053 | (565) | (0.00) |
| 金利スワップ未実現損失 | | | | | (76,375) | (0.03) |
| スワップ契約未実現損失合計 | | | | | (76,375) | (0.03) |
| 投資評価額(取得原価 米ドル 263,265,875) | | | | | 250,517,510 | 116.72 |
| その他資産・負債 | | | | | (35,884,630) | (16.72) |
| 投資主資本 | | | | | 214,632,880 | 100.00 |

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| 投資合計 | 評価額 (米ドル) | 投資主資本割合 (%) |
|---|--------------|-------------|
| デリバティブ取引を除く投資合計 (取得原価 米ドル 291,523,085) | 278,472,632 | 129.74 |
| カバード・フォワード・モーゲージ担保証券評価額 (取得原価 米ドル (28,097,852)) | (27,664,790) | (12.89) |
| 先物取引未実現利益 | 39,614 | 0.02 |
| 先物取引未実現損失 | (38,370) | (0.02) |
| 外国為替予約取引未実現利益 | 8,163 | 0.01 |
| ヘッジ目的の外国為替予約取引未実現利益 | 314,832 | 0.15 |
| ヘッジ目的の外国為替予約取引未実現損失 | (509,576) | (0.24) |
| 売建オプション評価額 (取得原価 米ドル (159,358)) | (166,359) | (0.08) |
| スワップ契約未実現利益 | 137,739 | 0.06 |
| スワップ契約未実現損失 | (76,375) | (0.03) |
| その他資産・負債 | (35,884,630) | (16.72) |
| 投資主資本 | 214,632,880 | 100.00 |

〈ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・エマージグ・マーケット・デット・ポートフォリオ IOアキュムレーション・シェアクラスの状況〉

ゴールドマン・サックス・ファンズ S. I. C. A. V. -ゴールドマン・サックス・エマージグ・マーケット・デット・ポートフォリオ（ルクセンブルク籍）は、フォーカス・イールド・ボンド・マザーファンドが投資対象とする外国投資信託証券です。2023年11月27日時点で入手可能な直近の状況をご報告申し上げます。なお、これらの内容は、当外国投資信託証券の全てのクラスを含んだ内容です。

■信託報酬等の費用内訳（2023年5月31日に終了した期間）（単位：米ドル）

| | |
|-----------------|-------------------|
| 費用 | |
| 当座借越支払利息 | 302 |
| 有価証券貸付にかかる手数料 | 5,576 |
| 投資顧問報酬 | 9,780,723 |
| 保管費用 | 280,173 |
| 管理事務代行報酬 | 263,193 |
| 販売報酬およびサービシング報酬 | 506,091 |
| 名義書換事務代行報酬 | 117,852 |
| 年次税 | 300,155 |
| 監査報酬 | 12,531 |
| 管理会社報酬 | 268,993 |
| 取締役報酬 | 10,127 |
| 弁護士報酬 | 46,098 |
| 保険費用 | 22,411 |
| 印刷費用 | 37,844 |
| 出版費用 | 7,599 |
| 税務報告報酬 | 16,841 |
| 支払代理人報酬 | 11,121 |
| 規制報告報酬 | 64,733 |
| その他費用 | 98,704 |
| | <u>11,851,067</u> |
| 費用合計 | <u>11,851,067</u> |

■保有有価証券明細（2023年5月31日現在）

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------------------|---|-----|---------|------------|-------------------|-------------|
| 公認の金融商品取引所に上場されている譲渡性有価証券 | | | | | | |
| 債券-88.83% | | | | | | |
| アンゴラ | | | | | | |
| 5,600,000 | Angolan Government International Bond | USD | 9.500% | 12/11/2025 | 5,569,438 | 0.18 |
| 15,380,000 | Angolan Government International Bond | USD | 8.250% | 09/05/2028 | 13,735,148 | 0.45 |
| 11,969,000 | Angolan Government International Bond | USD | 8.000% | 26/11/2029 | 10,229,485 | 0.33 |
| 9,310,000 | Angolan Government International Bond | USD | 8.750% | 14/04/2032 | 7,847,515 | 0.25 |
| 940,000 | Angolan Government International Bond | USD | 9.125% | 26/11/2049 | 704,659 | 0.02 |
| | | | | | <u>38,086,245</u> | <u>1.23</u> |
| アルゼンチン | | | | | | |
| 471,785 | Argentina Government International Bond | EUR | 0.500% | 09/07/2029 | 111,328 | 0.00 |
| 6,392,562 | Argentina Government International Bond | USD | 25.788% | 09/07/2029 | 1,647,220 | 0.05 |
| 14,132,900 | Argentina Government International Bond | EUR | 0.125% | 09/07/2030 | 3,440,612 | 0.11 |
| 26,121,473 | Argentina Government International Bond | USD | 0.500% | 09/07/2030 | 6,961,764 | 0.23 |
| 35,302,540 | Argentina Government International Bond | USD | 1.500% | 09/07/2035 | 8,352,228 | 0.27 |
| 6,050,000 | Argentina Government International Bond | USD | 3.875% | 09/01/2038 | 1,761,684 | 0.06 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合 (%) |
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| アルゼンチン | | | | | | |
| 32,905,235 | Argentina Government International Bond | USD | 3.500% | 09/07/2041 | 8,601,346 | 0.28 |
| 425,475 | Argentina Government International Bond | USD | 1.500% | 09/07/2046 | 101,657 | 0.00 |
| | | | | | 30,977,839 | 1.00 |
| アゼルバイジャン | | | | | | |
| 14,550,000 | Azerbaijan International Bond | USD | 3.500% | 01/09/2032 | 12,422,317 | 0.40 |
| 3,470,000 | State Oil Co. of the Azerbaijan Republic | USD | 6.950% | 18/03/2030 | 3,584,979 | 0.12 |
| | | | | | 16,007,296 | 0.52 |
| バーレーン | | | | | | |
| 12,180,000 | Bahrain Government International Bond | USD | 4.250% | 25/01/2028 | 11,184,285 | 0.36 |
| 11,560,000 | Bahrain Government International Bond | USD | 7.000% | 12/10/2028 | 11,720,569 | 0.38 |
| 7,980,000 | Bahrain Government International Bond | USD | 6.750% | 20/09/2029 | 7,843,921 | 0.26 |
| 15,190,000 | Bahrain Government International Bond | USD | 7.375% | 14/05/2030 | 15,351,052 | 0.50 |
| 1,380,000 | Bahrain Government International Bond | USD | 5.625% | 30/09/2031 | 1,258,522 | 0.04 |
| 7,630,000 | Bahrain Government International Bond | USD | 5.450% | 16/09/2032 | 6,691,071 | 0.22 |
| 4,430,000 | Bahrain Government International Bond | USD | 5.250% | 25/01/2033 | 3,778,701 | 0.12 |
| 4,040,000 | Bahrain Government International Bond | USD | 5.625% | 18/05/2034 | 3,450,574 | 0.11 |
| 12,340,000 | CBB International Sukuk Programme Co. WLL | USD | 3.950% | 16/09/2027 | 11,542,960 | 0.37 |
| | | | | | 72,821,655 | 2.36 |
| ベナン | | | | | | |
| 6,110,000 | Benin Government International Bond | EUR | 4.875% | 19/01/2032 | 4,866,574 | 0.16 |
| 1,600,000 | Benin Government International Bond | EUR | 4.950% | 22/01/2035 | 1,176,423 | 0.04 |
| | | | | | 6,042,997 | 0.20 |
| バミューダ | | | | | | |
| 4,550,000 | Bermuda Government International Bond | USD | 5.000% | 15/07/2032 | 4,490,315 | 0.14 |
| 6,750,000 | Tengizchevroil Finance Co. International Ltd. | USD | 2.625% | 15/08/2025 | 6,046,600 | 0.20 |
| | | | | | 10,536,915 | 0.34 |
| ブラジル | | | | | | |
| 3,100,000 | Banco do Brasil SA | USD | 4.750% | 20/03/2024 | 3,070,628 | 0.10 |
| 7,310,000 | Banco do Brasil SA | USD | 6.250% | Perp. | 6,373,260 | 0.21 |
| 25,590,000 | Brazilian Government International Bond | USD | 6.000% | 20/10/2033 | 25,154,970 | 0.81 |
| 2,670,000 | Brazilian Government International Bond | USD | 5.000% | 27/01/2045 | 2,071,019 | 0.07 |
| 18,210,000 | Brazilian Government International Bond | USD | 4.750% | 14/01/2050 | 13,279,551 | 0.43 |
| 2,155,000 | Samarco Mineracao SA | USD | 4.125% | 01/11/2022 | 1,228,350 | 0.04 |
| 1,980,000 | Samarco Mineracao SA | USD | 5.750% | 24/10/2023 | 1,148,400 | 0.04 |
| 4,350,000 | Samarco Mineracao SA | USD | 5.375% | 26/09/2024 | 2,501,250 | 0.08 |
| | | | | | 54,827,428 | 1.78 |
| 英領ヴァージン諸島 | | | | | | |
| 744,958 | Easy Tactic Ltd. | USD | 7.500% | 11/07/2028 | 63,191 | 0.00 |
| 1,760,000 | Huarong Finance 2017 Co. Ltd. | USD | 4.750% | 27/04/2027 | 1,465,336 | 0.05 |
| 1,800,000 | Huarong Finance II Co. Ltd. | USD | 4.625% | 03/06/2026 | 1,548,446 | 0.05 |
| 1,110,000 | SF Holding Investment 2021 Ltd. | USD | 2.375% | 17/11/2026 | 1,009,767 | 0.03 |
| 2,100,000 | SF Holding Investment 2021 Ltd. | USD | 3.125% | 17/11/2031 | 1,804,777 | 0.06 |
| | | | | | 5,891,517 | 0.19 |
| ケイマン諸島 | | | | | | |
| 6,526,000 | Brazil Minas SPE / State of Minas Gerais | USD | 5.333% | 15/02/2028 | 6,425,059 | 0.21 |
| 1,500,000 | China Aoyuan Group Ltd. | USD | 5.880% | 01/03/2027 | 82,500 | 0.00 |
| 4,360,000 | DP World Crescent Ltd. | USD | 3.750% | 30/01/2030 | 4,098,291 | 0.13 |
| 370,000 | Fantasia Holdings Group Co. Ltd. | USD | 10.875% | 09/01/2023 | 29,600 | 0.00 |
| 710,000 | Fantasia Holdings Group Co. Ltd. | USD | 11.875% | 01/06/2023 | 56,800 | 0.00 |
| 1,310,000 | Fantasia Holdings Group Co. Ltd. | USD | 10.875% | 02/03/2024 | 104,800 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

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| ケイマン諸島 | | | | | | |
| 19,160,000 | Gaci First Investment Co. | USD | 5.000% | 13/10/2027 | 19,209,145 | 0.62 |
| 23,080,000 | Gaci First Investment Co. | USD | 4.750% | 14/02/2030 | 22,967,312 | 0.75 |
| 1,030,000 | IHS Holding Ltd. | USD | 5.625% | 29/11/2026 | 878,016 | 0.03 |
| 1,150,000 | IHS Holding Ltd. | USD | 6.250% | 29/11/2028 | 922,769 | 0.03 |
| 8,090,000 | KSA Sukuk Ltd. | USD | 5.268% | 25/10/2028 | 8,382,191 | 0.27 |
| 5,883,960 | Lima Metro Line 2 Finance Ltd. | USD | 4.350% | 05/04/2036 | 5,259,510 | 0.17 |
| 2,370,000 | Maldives Sukuk Issuance Ltd. | USD | 9.875% | 08/04/2026 | 1,923,296 | 0.06 |
| 300,000 | Meituan | USD | 3.562% | 27/04/2027 | 261,563 | 0.01 |
| 900,000 | Meituan | USD | 4.584% | 27/04/2028 | 732,150 | 0.02 |
| 3,730,000 | Meituan | USD | 3.050% | 28/10/2030 | 2,953,591 | 0.10 |
| 430,000 | NIO, Inc. | USD | 3.245% | 01/02/2026 | 394,740 | 0.01 |
| 580,000 | Redsun Properties Group Ltd. | USD | 9.700% | 16/04/2023 | 58,813 | 0.00 |
| 340,000 | Redsun Properties Group Ltd. | USD | 7.300% | 13/01/2025 | 34,787 | 0.00 |
| 2,083,000 | Shimao Group Holdings Ltd. | USD | 5.600% | 15/07/2026 | 218,715 | 0.01 |
| 3,840,000 | Shimao Group Holdings Ltd. | USD | 5.200% | 16/01/2027 | 403,200 | 0.01 |
| 2,130,000 | Shimao Group Holdings Ltd. | USD | 4.600% | 13/07/2030 | 223,650 | 0.01 |
| 1,830,000 | Shimao Group Holdings Ltd. | USD | 3.450% | 11/01/2031 | 192,150 | 0.01 |
| 7,990,000 | Sunac China Holdings Ltd. | USD | 6.500% | 09/07/2023 | 1,218,475 | 0.04 |
| 670,000 | Sunac China Holdings Ltd. | USD | 6.500% | 10/01/2025 | 102,175 | 0.00 |
| 1,580,000 | Yuzhou Group Holdings Co. Ltd. | USD | 6.000% | 25/10/2023 | 82,950 | 0.00 |
| 3,880,000 | Yuzhou Group Holdings Co. Ltd. | USD | 7.375% | 13/01/2026 | 203,700 | 0.01 |
| 200,000 | Yuzhou Group Holdings Co. Ltd. | USD | 7.850% | 12/08/2026 | 10,500 | 0.00 |
| 2,750,000 | Yuzhou Group Holdings Co. Ltd. | USD | 6.350% | 13/01/2027 | 144,375 | 0.01 |
| 8,220,000 | Yuzhou Group Holdings Co. Ltd. | USD | 5.375% | Perp. | 246,600 | 0.01 |
| | | | | | 77,821,423 | 2.52 |
| チリ | | | | | | |
| 16,750,000 | Chile Government International Bond | USD | 3.500% | 31/01/2034 | 14,833,046 | 0.48 |
| 3,720,000 | Chile Government International Bond | USD | 4.340% | 07/03/2042 | 3,286,880 | 0.11 |
| 9,800,000 | Chile Government International Bond | USD | 4.000% | 31/01/2052 | 7,874,031 | 0.25 |
| 17,840,000 | Chile Government International Bond | USD | 3.100% | 22/01/2061 | 11,482,894 | 0.37 |
| 29,660,000 | Chile Government International Bond | USD | 3.250% | 21/09/2071 | 18,970,017 | 0.61 |
| 200,000 | Corp. Nacional del Cobre de Chile | USD | 3.750% | 15/01/2031 | 181,872 | 0.01 |
| 2,810,000 | Empresa de los Ferrocarriles del Estado | USD | 3.068% | 18/08/2050 | 1,746,721 | 0.06 |
| 2,870,000 | Empresa de Transporte de Pasajeros Metro SA | USD | 3.650% | 07/05/2030 | 2,637,064 | 0.09 |
| 3,954,016 | GNL Quintero SA | USD | 4.634% | 31/07/2029 | 3,871,046 | 0.13 |
| 470,000 | Inversiones CMPC SA | USD | 4.375% | 04/04/2027 | 454,902 | 0.01 |
| | | | | | 65,338,473 | 2.12 |
| コロンビア | | | | | | |
| 1,292,000 | Banco de Bogota SA | USD | 6.250% | 12/05/2026 | 1,254,652 | 0.04 |
| 3,890,000 | Colombia Government International Bond | USD | 3.875% | 25/04/2027 | 3,518,534 | 0.11 |
| 10,220,000 | Colombia Government International Bond | USD | 4.500% | 15/03/2029 | 8,920,706 | 0.29 |
| 19,780,000 | Colombia Government International Bond | USD | 3.000% | 30/01/2030 | 15,273,819 | 0.50 |
| 32,333,000 | Colombia Government International Bond | USD | 3.125% | 15/04/2031 | 24,112,981 | 0.78 |
| 7,890,000 | Colombia Government International Bond | USD | 3.250% | 22/04/2032 | 5,735,872 | 0.19 |
| 4,910,000 | Colombia Government International Bond | USD | 8.000% | 20/04/2033 | 4,950,017 | 0.16 |
| 7,570,000 | Colombia Government International Bond | USD | 7.500% | 02/02/2034 | 7,286,182 | 0.24 |
| 1,380,000 | Colombia Government International Bond | USD | 5.625% | 26/02/2044 | 1,001,728 | 0.03 |
| 4,330,000 | Colombia Government International Bond | USD | 5.000% | 15/06/2045 | 2,892,148 | 0.09 |
| 370,000 | Colombia Government International Bond | USD | 5.200% | 15/05/2049 | 248,155 | 0.01 |
| 20,980,000 | Colombia Government International Bond | USD | 4.125% | 15/05/2051 | 12,337,341 | 0.40 |
| 16,870,000 | Colombia Government International Bond | USD | 3.875% | 15/02/2061 | 9,241,428 | 0.30 |

フォーカス・イールド・ボンド・マザーファンド

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|----------------|---|-----|---------|------------|--------------|------------|
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| コロンビア | | | | | | |
| 11,040,000 | Ecopetrol SA | USD | 4.625% | 02/11/2031 | 8,302,439 | 0.27 |
| 10,160,000 | Ecopetrol SA | USD | 8.875% | 13/01/2033 | 9,898,698 | 0.32 |
| | | | | | 114,974,700 | 3.73 |
| コスタリカ | | | | | | |
| 4,670,000 | Costa Rica Government International Bond | USD | 6.125% | 19/02/2031 | 4,682,924 | 0.15 |
| 23,010,000 | Costa Rica Government International Bond | USD | 6.550% | 03/04/2034 | 23,282,611 | 0.76 |
| 1,760,000 | Costa Rica Government International Bond | USD | 5.625% | 30/04/2043 | 1,526,329 | 0.05 |
| | | | | | 29,491,864 | 0.96 |
| キプロス | | | | | | |
| 4,390,000 | MHP SE | USD | 7.750% | 10/05/2024 | 2,677,900 | 0.09 |
| ドミニカ共和国 | | | | | | |
| 10,190,000 | Aeropuertos Dominicanos Siglo XXI SA | USD | 6.750% | 30/03/2029 | 10,013,267 | 0.33 |
| 100,380,000 | Dominican Republic Central Bank Notes | DOP | 13.000% | 30/01/2026 | 1,896,842 | 0.06 |
| 7,350,000 | Dominican Republic International Bond | USD | 6.875% | 29/01/2026 | 7,439,284 | 0.24 |
| 339,000 | Dominican Republic International Bond | USD | 8.625% | 20/04/2027 | 354,230 | 0.01 |
| 20,760,000 | Dominican Republic International Bond | USD | 5.500% | 22/02/2029 | 19,355,586 | 0.63 |
| 17,090,000 | Dominican Republic International Bond | USD | 4.500% | 30/01/2030 | 14,804,597 | 0.48 |
| 10,646,000 | Dominican Republic International Bond | USD | 7.050% | 03/02/2031 | 10,592,770 | 0.34 |
| 2,360,000 | Dominican Republic International Bond | USD | 4.875% | 23/09/2032 | 1,991,244 | 0.06 |
| 6,230,000 | Dominican Republic International Bond | USD | 6.850% | 27/01/2045 | 5,544,949 | 0.18 |
| 6,520,000 | Dominican Republic International Bond | USD | 6.500% | 15/02/2048 | 5,486,629 | 0.18 |
| 3,610,000 | Dominican Republic International Bond | USD | 6.400% | 05/06/2049 | 3,002,067 | 0.10 |
| 9,920,000 | Dominican Republic International Bond | USD | 5.875% | 30/01/2060 | 7,409,248 | 0.24 |
| | | | | | 87,890,713 | 2.85 |
| エクアドル | | | | | | |
| 19,641,187 | Ecuador Government International Bond | USD | 5.500% | 31/07/2030 | 9,717,477 | 0.31 |
| 22,182,312 | Ecuador Government International Bond | USD | 17.723% | 31/07/2030 | 6,665,674 | 0.22 |
| 51,590,014 | Ecuador Government International Bond | USD | 2.500% | 31/07/2035 | 18,145,369 | 0.59 |
| 18,117,141 | Ecuador Government International Bond | USD | 1.500% | 31/07/2040 | 5,778,824 | 0.19 |
| | | | | | 40,307,344 | 1.31 |
| エジプト | | | | | | |
| 810,000 | Egypt Government International Bond | USD | 5.800% | 30/09/2027 | 512,252 | 0.02 |
| 8,300,000 | Egypt Government International Bond | USD | 6.588% | 21/02/2028 | 5,261,412 | 0.17 |
| 1,780,000 | Egypt Government International Bond | USD | 7.600% | 01/03/2029 | 1,109,743 | 0.04 |
| 26,020,000 | Egypt Government International Bond | EUR | 5.625% | 16/04/2030 | 14,828,957 | 0.48 |
| 6,176,000 | Egypt Government International Bond | USD | 5.875% | 16/02/2031 | 3,364,916 | 0.11 |
| 3,558,000 | Egypt Government International Bond | EUR | 6.375% | 11/04/2031 | 2,023,633 | 0.06 |
| 6,480,000 | Egypt Government International Bond | USD | 7.053% | 15/01/2032 | 3,582,257 | 0.12 |
| 3,490,000 | Egypt Government International Bond | USD | 7.625% | 29/05/2032 | 1,950,919 | 0.06 |
| 6,570,000 | Egypt Government International Bond | USD | 7.300% | 30/09/2033 | 3,548,933 | 0.11 |
| 4,090,000 | Egypt Government International Bond | USD | 7.903% | 21/02/2048 | 2,025,368 | 0.07 |
| 13,970,000 | Egypt Government International Bond | USD | 8.700% | 01/03/2049 | 7,223,992 | 0.23 |
| 11,610,000 | Egypt Government International Bond | USD | 8.875% | 29/05/2050 | 6,047,968 | 0.20 |
| 750,000 | Egypt Government International Bond | USD | 8.150% | 20/11/2059 | 375,664 | 0.01 |
| 9,040,000 | Egypt Government International Bond | USD | 7.500% | 16/02/2061 | 4,341,302 | 0.14 |
| | | | | | 56,197,316 | 1.82 |
| エルサルバドル | | | | | | |
| 9,236,000 | El Salvador Government International Bond | USD | 5.875% | 30/01/2025 | 7,955,960 | 0.26 |
| 4,190,000 | El Salvador Government International Bond | USD | 6.375% | 18/01/2027 | 2,685,832 | 0.09 |
| 960,000 | El Salvador Government International Bond | USD | 8.625% | 28/02/2029 | 577,440 | 0.02 |

フォーカス・イールド・ボンド・マザーファンド

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| エルサルバドル | | | | | | |
| 1,080,000 | El Salvador Government International Bond | USD | 8.250% | 10/04/2032 | 632,551 | 0.02 |
| 1,540,000 | El Salvador Government International Bond | USD | 7.650% | 15/06/2035 | 819,553 | 0.03 |
| 9,789,000 | El Salvador Government International Bond | USD | 7.625% | 01/02/2041 | 5,056,018 | 0.16 |
| 950,000 | El Salvador Government International Bond | USD | 7.125% | 20/01/2050 | 473,713 | 0.01 |
| 25,460,000 | El Salvador Government International Bond | USD | 9.500% | 15/07/2052 | 14,404,695 | 0.47 |
| | | | | | 32,605,762 | 1.06 |
| エチオピア | | | | | | |
| 4,920,000 | Ethiopia International Bond | USD | 6.625% | 11/12/2024 | 3,365,809 | 0.11 |
| ガボン | | | | | | |
| 2,616,719 | Gabon Government International Bond | USD | 6.375% | 12/12/2024 | 2,536,530 | 0.08 |
| 3,670,000 | Gabon Government International Bond | USD | 6.625% | 06/02/2031 | 2,883,280 | 0.09 |
| 200,000 | Gabon Government International Bond | USD | 7.000% | 24/11/2031 | 156,946 | 0.01 |
| | | | | | 5,576,756 | 0.18 |
| ガーナ | | | | | | |
| 13,120,000 | Ghana Government International Bond | USD | 6.375% | 11/02/2027 | 5,335,445 | 0.17 |
| 8,330,000 | Ghana Government International Bond | USD | 7.750% | 07/04/2029 | 3,376,461 | 0.11 |
| 3,720,000 | Ghana Government International Bond | USD | 7.625% | 16/05/2029 | 1,507,111 | 0.05 |
| 3,230,000 | Ghana Government International Bond | USD | 10.750% | 14/10/2030 | 2,213,866 | 0.07 |
| 15,040,000 | Ghana Government International Bond | USD | 8.125% | 26/03/2032 | 6,087,590 | 0.20 |
| 12,716,000 | Ghana Government International Bond | USD | 8.625% | 07/04/2034 | 5,155,130 | 0.16 |
| 5,940,000 | Ghana Government International Bond | USD | 7.875% | 11/02/2035 | 2,407,527 | 0.08 |
| 6,272,000 | Ghana Government International Bond | USD | 8.875% | 07/05/2042 | 2,412,384 | 0.08 |
| 2,398,000 | Ghana Government International Bond | USD | 8.627% | 16/06/2049 | 919,789 | 0.03 |
| 2,379,000 | Ghana Government International Bond | USD | 8.950% | 26/03/2051 | 913,673 | 0.03 |
| | | | | | 30,328,976 | 0.98 |
| グアテマラ | | | | | | |
| 8,895,000 | Guatemala Government Bond | USD | 4.500% | 03/05/2026 | 8,575,091 | 0.28 |
| 21,240,000 | Guatemala Government Bond | USD | 4.375% | 05/06/2027 | 20,213,630 | 0.66 |
| 7,260,000 | Guatemala Government Bond | USD | 5.250% | 10/08/2029 | 6,944,589 | 0.22 |
| 1,260,000 | Guatemala Government Bond | USD | 4.900% | 01/06/2030 | 1,179,952 | 0.04 |
| 2,480,000 | Guatemala Government Bond | USD | 4.650% | 07/10/2041 | 1,975,016 | 0.06 |
| 8,420,000 | Guatemala Government Bond | USD | 6.125% | 01/06/2050 | 7,706,574 | 0.25 |
| | | | | | 46,594,852 | 1.51 |
| ホンジュラス | | | | | | |
| 3,330,000 | Honduras Government International Bond | USD | 5.625% | 24/06/2030 | 2,677,978 | 0.09 |
| 香港 | | | | | | |
| 1,330,000 | CNAC HK Finbridge Co. Ltd. | USD | 5.125% | 14/03/2028 | 1,309,787 | 0.04 |
| 7,960,000 | CNAC HK Finbridge Co. Ltd. | USD | 3.875% | 19/06/2029 | 7,293,052 | 0.24 |
| 2,470,000 | CNAC HK Finbridge Co. Ltd. | USD | 3.000% | 22/09/2030 | 2,093,745 | 0.07 |
| | | | | | 10,696,584 | 0.35 |
| ハンガリー | | | | | | |
| 1,233,000 | Hungary Government International Bond | EUR | 5.000% | 22/02/2027 | 1,321,463 | 0.04 |
| 42,240,000 | Hungary Government International Bond | USD | 6.125% | 22/05/2028 | 42,991,978 | 1.39 |
| 19,030,000 | Hungary Government International Bond | USD | 5.250% | 16/06/2029 | 18,478,178 | 0.60 |
| 12,860,000 | Hungary Government International Bond | USD | 2.125% | 22/09/2031 | 9,810,958 | 0.32 |
| 10,890,000 | Hungary Government International Bond | USD | 6.250% | 22/09/2032 | 11,089,314 | 0.36 |
| 12,810,000 | Hungary Government International Bond | USD | 5.500% | 16/06/2034 | 12,282,196 | 0.40 |
| 780,000 | Hungary Government International Bond | USD | 7.625% | 29/03/2041 | 865,823 | 0.03 |
| 12,340,000 | Hungary Government International Bond | USD | 3.125% | 21/09/2051 | 7,381,140 | 0.24 |
| 2,880,000 | Hungary Government International Bond | USD | 6.750% | 25/09/2052 | 2,907,871 | 0.10 |

フォーカス・イールド・ボンド・マザーファンド

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|-----------------|---|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| ハンガリー | | | | | | |
| 3,470,000 | Magyar Export-Import Bank Zrt | USD | 6.125% | 04/12/2027 | 3,449,371 | 0.11 |
| | | | | | 110,578,292 | 3.59 |
| インド | | | | | | |
| 1,910,000 | Adani Electricity Mumbai Ltd. | USD | 3.949% | 12/02/2030 | 1,443,320 | 0.05 |
| 2,940,000 | Adani Ports & Special Economic Zone Ltd. | USD | 4.200% | 04/08/2027 | 2,541,660 | 0.08 |
| 740,000 | Adani Ports & Special Economic Zone Ltd. | USD | 4.375% | 03/07/2029 | 595,822 | 0.02 |
| 6,720,000 | Reliance Industries Ltd. | USD | 2.875% | 12/01/2032 | 5,634,199 | 0.18 |
| | | | | | 10,215,001 | 0.33 |
| インドネシア | | | | | | |
| 2,022,000 | Bank Negara Indonesia Persero Tbk PT | USD | 4.300% | Perp. | 1,657,170 | 0.05 |
| 4,340,000 | Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT | USD | 5.450% | 15/05/2030 | 4,246,397 | 0.14 |
| 3,640,000 | Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT | USD | 5.800% | 15/05/2050 | 3,242,057 | 0.11 |
| 14,370,000 | Indonesia Government International Bond | USD | 4.150% | 20/09/2027 | 14,100,814 | 0.46 |
| 11,910,000 | Indonesia Government International Bond | USD | 4.550% | 11/01/2028 | 11,890,676 | 0.39 |
| 12,510,000 | Indonesia Government International Bond | USD | 4.650% | 20/09/2032 | 12,437,942 | 0.40 |
| 9,840,000 | Indonesia Government International Bond | USD | 4.850% | 11/01/2033 | 9,969,962 | 0.32 |
| 5,270,000 | Indonesia Government International Bond | USD | 4.625% | 15/04/2043 | 4,985,130 | 0.16 |
| 1,840,000 | Indonesia Government International Bond | USD | 3.500% | 14/02/2050 | 1,396,689 | 0.05 |
| 3,670,000 | Indonesia Government International Bond | USD | 5.650% | 11/01/2053 | 3,839,471 | 0.12 |
| 20,100,000 | Indonesia Government International Bond | USD | 4.450% | 15/04/2070 | 16,919,175 | 0.55 |
| 3,240,000 | Indonesia Government International Bond | USD | 3.350% | 12/03/2071 | 2,148,995 | 0.07 |
| 1,680,000 | Pertamina Geothermal Energy PT | USD | 5.150% | 27/04/2028 | 1,680,000 | 0.05 |
| 3,147,000 | Pertamina Persero PT | USD | 2.300% | 09/02/2031 | 2,586,079 | 0.08 |
| 2,150,000 | Pertamina Persero PT | USD | 6.500% | 27/05/2041 | 2,221,079 | 0.07 |
| 4,080,000 | Pertamina Persero PT | USD | 6.000% | 03/05/2042 | 4,034,692 | 0.13 |
| 12,210,000 | Pertamina Persero PT | USD | 4.175% | 21/01/2050 | 9,525,174 | 0.31 |
| 3,050,000 | Perusahaan Penerbit SBSN Indonesia III | USD | 3.800% | 23/06/2050 | 2,425,894 | 0.08 |
| | | | | | 109,307,396 | 3.54 |
| イラク | | | | | | |
| 8,481,250 | Iraq International Bond | USD | 5.800% | 15/01/2028 | 7,859,977 | 0.25 |
| イスラエル | | | | | | |
| 4,580,400 | Leviathan Bond Ltd. | USD | 5.750% | 30/06/2023 | 4,568,892 | 0.15 |
| コートジボワール | | | | | | |
| 10,760,000 | Ivory Coast Government International Bond | EUR | 5.250% | 22/03/2030 | 9,413,761 | 0.31 |
| 2,700,000 | Ivory Coast Government International Bond | EUR | 4.875% | 30/01/2032 | 2,190,165 | 0.07 |
| 6,910,000 | Ivory Coast Government International Bond | USD | 6.125% | 15/06/2033 | 6,004,116 | 0.19 |
| 400,000 | Ivory Coast Government International Bond | EUR | 6.625% | 22/03/2048 | 290,807 | 0.01 |
| | | | | | 17,898,849 | 0.58 |
| ジャマイカ | | | | | | |
| 5,258,000 | Jamaica Government International Bond | USD | 7.875% | 28/07/2045 | 6,097,006 | 0.20 |
| ヨルダン | | | | | | |
| 750,000 | Jordan Government International Bond | USD | 5.750% | 31/01/2027 | 711,186 | 0.02 |
| 1,860,000 | Jordan Government International Bond | USD | 7.750% | 15/01/2028 | 1,873,336 | 0.06 |
| 9,160,000 | Jordan Government International Bond | USD | 7.750% | 15/01/2028 | 9,225,677 | 0.30 |
| 8,410,000 | Jordan Government International Bond | USD | 7.500% | 13/01/2029 | 8,314,420 | 0.27 |
| 12,110,000 | Jordan Government International Bond | USD | 5.850% | 07/07/2030 | 10,865,304 | 0.35 |
| | | | | | 30,989,923 | 1.00 |
| カザフスタン | | | | | | |
| 20,880,000 | KazMunayGas National Co. JSC | USD | 4.750% | 19/04/2027 | 19,655,388 | 0.64 |
| 8,360,000 | KazMunayGas National Co. JSC | USD | 3.500% | 14/04/2033 | 6,286,532 | 0.20 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|----------------|---------------------------------------|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| カザフスタン | | | | | | |
| 510,000 | KazMunayGas National Co. JSC | USD | 5.750% | 19/04/2047 | 393,163 | 0.01 |
| | | | | | 26,335,083 | 0.85 |
| ケニア | | | | | | |
| 4,852,000 | Kenya Government International Bond | USD | 6.875% | 24/06/2024 | 4,479,488 | 0.14 |
| 3,449,000 | Kenya Government International Bond | USD | 7.000% | 22/05/2027 | 2,964,450 | 0.10 |
| 600,000 | Kenya Government International Bond | USD | 7.250% | 28/02/2028 | 502,234 | 0.02 |
| 6,570,000 | Kenya Government International Bond | USD | 8.000% | 22/05/2032 | 5,303,961 | 0.17 |
| | | | | | 13,250,133 | 0.43 |
| レバノン | | | | | | |
| 10,250,000 | Lebanon Government International Bond | USD | 8.250% | 12/04/2021 | 628,658 | 0.02 |
| 1,300,000 | Lebanon Government International Bond | USD | 6.100% | 04/10/2022 | 79,625 | 0.00 |
| 8,810,000 | Lebanon Government International Bond | USD | 6.650% | 22/04/2024 | 539,612 | 0.02 |
| 17,763,000 | Lebanon Government International Bond | USD | 6.200% | 26/02/2025 | 1,086,207 | 0.03 |
| 650,000 | Lebanon Government International Bond | USD | 6.600% | 27/11/2026 | 39,748 | 0.00 |
| 18,708,000 | Lebanon Government International Bond | USD | 6.750% | 29/11/2027 | 1,141,749 | 0.04 |
| 3,780,000 | Lebanon Government International Bond | USD | 6.650% | 03/11/2028 | 230,760 | 0.01 |
| 33,519,000 | Lebanon Government International Bond | USD | 6.850% | 25/05/2029 | 2,039,212 | 0.07 |
| 22,177,000 | Lebanon Government International Bond | USD | 6.650% | 26/02/2030 | 1,346,865 | 0.04 |
| 7,853,000 | Lebanon Government International Bond | USD | 7.050% | 02/11/2035 | 480,211 | 0.02 |
| | | | | | 7,612,647 | 0.25 |
| ルクセンブルク | | | | | | |
| 5,240,000 | Altice Financing SA | EUR | 4.250% | 15/08/2029 | 4,294,561 | 0.14 |
| 2,218,000 | Rede D' or Finance SARL | USD | 4.500% | 22/01/2030 | 1,883,248 | 0.06 |
| | | | | | 6,177,809 | 0.20 |
| マレーシア | | | | | | |
| 4,600,000 | Genm Capital Labuan Ltd. | USD | 3.882% | 19/04/2031 | 3,701,942 | 0.12 |
| 16,790,000 | Petronas Capital Ltd. | USD | 4.550% | 21/04/2050 | 15,466,276 | 0.50 |
| 4,150,000 | Petronas Capital Ltd. | USD | 4.800% | 21/04/2060 | 3,935,497 | 0.13 |
| | | | | | 23,103,715 | 0.75 |
| モーリシャス | | | | | | |
| 276,950 | Greenko Power II Ltd. | USD | 4.300% | 13/12/2028 | 237,485 | 0.01 |
| 380,000 | Greenko Wind Projects Mauritius Ltd. | USD | 5.500% | 06/04/2025 | 360,527 | 0.01 |
| 890,000 | India Airport Infrastructure | USD | 6.250% | 25/10/2025 | 848,528 | 0.03 |
| 2,000,000 | India Green Power Holdings | USD | 4.000% | 22/02/2027 | 1,718,750 | 0.05 |
| 2,853,000 | MTN Mauritius Investments Ltd. | USD | 4.755% | 11/11/2024 | 2,785,833 | 0.09 |
| | | | | | 5,951,123 | 0.19 |
| メキシコ | | | | | | |
| 3,240,000 | Banco Mercantil del Norte SA | USD | 5.875% | Perp. | 2,768,167 | 0.09 |
| 7,090,000 | Banco Mercantil del Norte SA | USD | 6.750% | Perp. | 6,661,480 | 0.22 |
| 3,807,000 | BBVA Bancomer SA | USD | 5.125% | 18/01/2033 | 3,357,774 | 0.11 |
| 3,060,000 | Cemex SAB de CV | USD | 9.125% | Perp. | 3,048,816 | 0.10 |
| 13,830,000 | Mexico City Airport Trust | USD | 3.875% | 30/04/2028 | 12,807,617 | 0.42 |
| 5,543,000 | Mexico City Airport Trust | USD | 5.500% | 31/10/2046 | 4,236,252 | 0.14 |
| 6,595,000 | Mexico City Airport Trust | USD | 5.500% | 31/10/2046 | 5,040,245 | 0.16 |
| 1,739,000 | Mexico City Airport Trust | USD | 5.500% | 31/07/2047 | 1,339,334 | 0.04 |
| 1,570,000 | Mexico Government International Bond | USD | 5.400% | 09/02/2028 | 1,605,659 | 0.05 |
| 1,380,000 | Mexico Government International Bond | USD | 4.500% | 22/04/2029 | 1,344,161 | 0.04 |
| 6,950,000 | Mexico Government International Bond | USD | 2.659% | 24/05/2031 | 5,785,406 | 0.19 |
| 6,000,000 | Mexico Government International Bond | USD | 4.750% | 27/04/2032 | 5,747,565 | 0.19 |
| 8,490,000 | Mexico Government International Bond | USD | 4.875% | 19/05/2033 | 8,124,251 | 0.26 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合 (%) |
|---------------|--|-----|--------|------------|--------------|-------------|
| 債券 | | | | | | |
| メキシコ | | | | | | |
| 7,235,000 | Mexico Government International Bond | USD | 3.500% | 12/02/2034 | 6,089,464 | 0.20 |
| 15,510,000 | Mexico Government International Bond | EUR | 2.250% | 12/08/2036 | 12,007,097 | 0.39 |
| 566,000 | Mexico Government International Bond | USD | 4.750% | 08/03/2044 | 478,596 | 0.02 |
| 4,950,000 | Mexico Government International Bond | EUR | 2.125% | 25/10/2051 | 2,939,282 | 0.10 |
| 22,074,000 | Mexico Government International Bond | USD | 4.400% | 12/02/2052 | 17,096,975 | 0.55 |
| 3,880,000 | Mexico Government International Bond | USD | 6.338% | 04/05/2053 | 3,897,460 | 0.13 |
| 28,320,000 | Mexico Government International Bond | USD | 3.771% | 24/05/2061 | 18,886,254 | 0.61 |
| 6,350,000 | Mexico Government International Bond | USD | 3.750% | 19/04/2071 | 4,169,553 | 0.14 |
| 2,210,000 | Petroleos Mexicanos | USD | 6.490% | 23/01/2027 | 1,916,932 | 0.06 |
| 2,539,000 | Petroleos Mexicanos | USD | 6.500% | 13/03/2027 | 2,202,583 | 0.07 |
| 2,010,000 | Petroleos Mexicanos | USD | 5.350% | 12/02/2028 | 1,624,236 | 0.05 |
| 1,248,000 | Petroleos Mexicanos | USD | 5.950% | 28/01/2031 | 895,814 | 0.03 |
| 1,250,000 | Petroleos Mexicanos | USD | 5.625% | 23/01/2046 | 689,294 | 0.02 |
| 1,928,000 | Petroleos Mexicanos | USD | 6.750% | 21/09/2047 | 1,168,170 | 0.04 |
| 6,600,000 | Petroleos Mexicanos | USD | 6.350% | 12/02/2048 | 3,842,685 | 0.12 |
| 12,399,000 | Petroleos Mexicanos | USD | 7.690% | 23/01/2050 | 8,078,816 | 0.26 |
| 7,441,000 | Petroleos Mexicanos | USD | 6.950% | 28/01/2060 | 4,441,533 | 0.14 |
| 2,150,000 | Petroleos Mexicanos-Series WI | USD | 6.700% | 16/02/2032 | 1,609,813 | 0.05 |
| | | | | | 153,901,284 | 4.99 |
| モンゴル | | | | | | |
| 4,140,000 | Mongolia Government International Bond | USD | 5.125% | 07/04/2026 | 3,703,779 | 0.12 |
| 2,960,000 | Mongolia Government International Bond | USD | 3.500% | 07/07/2027 | 2,409,403 | 0.08 |
| 2,890,000 | Mongolia Government International Bond | USD | 8.650% | 19/01/2028 | 2,866,757 | 0.09 |
| | | | | | 8,979,939 | 0.29 |
| モロッコ | | | | | | |
| 9,080,000 | Morocco Government International Bond | USD | 2.375% | 15/12/2027 | 7,973,216 | 0.26 |
| 10,100,000 | Morocco Government International Bond | USD | 5.950% | 08/03/2028 | 10,242,561 | 0.33 |
| 8,750,000 | Morocco Government International Bond | EUR | 1.500% | 27/11/2031 | 6,960,651 | 0.22 |
| 16,360,000 | Morocco Government International Bond | USD | 3.000% | 15/12/2032 | 12,922,989 | 0.42 |
| 12,290,000 | Morocco Government International Bond | USD | 6.500% | 08/09/2033 | 12,551,408 | 0.41 |
| 1,730,000 | Morocco Government International Bond | USD | 5.500% | 11/12/2042 | 1,471,309 | 0.05 |
| 1,360,000 | Morocco Government International Bond | USD | 4.000% | 15/12/2050 | 903,761 | 0.03 |
| 2,010,000 | OCP SA | USD | 5.125% | 23/06/2051 | 1,453,376 | 0.05 |
| | | | | | 54,479,271 | 1.77 |
| モザンビーク | | | | | | |
| 4,370,000 | Mozambique International Bond | USD | 5.000% | 15/09/2031 | 3,110,074 | 0.10 |
| オランダ | | | | | | |
| 883,600 | Greenko Dutch BV | USD | 3.850% | 29/03/2026 | 782,867 | 0.03 |
| 2,490,000 | IHS Netherlands Holdco BV | USD | 8.000% | 18/09/2027 | 2,227,199 | 0.07 |
| 2,930,000 | Metinvest BV | USD | 8.500% | 23/04/2026 | 1,948,450 | 0.06 |
| 200,000 | Metinvest BV | USD | 7.750% | 17/10/2029 | 116,000 | 0.00 |
| 1,520,000 | Minejesa Capital BV | USD | 4.625% | 10/08/2030 | 1,362,600 | 0.04 |
| 4,616,535 | MV24 Capital BV | USD | 6.748% | 01/06/2034 | 4,091,901 | 0.13 |
| 4,870,000 | NE Property BV | EUR | 1.875% | 09/10/2026 | 4,495,831 | 0.15 |
| 1,490,000 | NE Property BV | EUR | 3.375% | 14/07/2027 | 1,417,860 | 0.05 |
| 1,220,000 | Prosus NV | USD | 3.257% | 19/01/2027 | 1,109,065 | 0.04 |
| 2,480,000 | Prosus NV | USD | 3.680% | 21/01/2030 | 2,059,308 | 0.07 |
| 5,690,000 | Prosus NV | USD | 4.193% | 19/01/2032 | 4,682,173 | 0.15 |
| | | | | | 24,293,254 | 0.79 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---------------|---|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| ナイジェリア | | | | | | |
| 1,410,000 | Nigeria Government International Bond | USD | 7.625% | 21/11/2025 | 1,350,110 | 0.04 |
| 8,890,000 | Nigeria Government International Bond | USD | 6.500% | 28/11/2027 | 7,543,298 | 0.24 |
| 12,000,000 | Nigeria Government International Bond | USD | 6.125% | 28/09/2028 | 9,713,610 | 0.32 |
| 7,240,000 | Nigeria Government International Bond | USD | 8.375% | 24/03/2029 | 6,293,669 | 0.20 |
| 6,079,000 | Nigeria Government International Bond | USD | 7.143% | 23/02/2030 | 4,834,811 | 0.16 |
| 4,020,000 | Nigeria Government International Bond | USD | 8.747% | 21/01/2031 | 3,373,262 | 0.11 |
| 8,225,000 | Nigeria Government International Bond | USD | 7.875% | 16/02/2032 | 6,480,149 | 0.21 |
| 8,830,000 | Nigeria Government International Bond | USD | 7.375% | 28/09/2033 | 6,517,268 | 0.21 |
| 3,700,000 | Nigeria Government International Bond | USD | 7.696% | 23/02/2038 | 2,569,132 | 0.08 |
| 4,690,000 | Nigeria Government International Bond | USD | 7.625% | 28/11/2047 | 3,091,965 | 0.10 |
| 200,000 | Nigeria Government International Bond | USD | 9.248% | 21/01/2049 | 152,385 | 0.01 |
| 9,728,000 | Nigeria Government International Bond | USD | 8.250% | 28/09/2051 | 6,618,372 | 0.22 |
| | | | | | 58,538,031 | 1.90 |
| 北マケドニア | | | | | | |
| 12,560,000 | North Macedonia Government International Bond | EUR | 2.750% | 18/01/2025 | 12,776,902 | 0.42 |
| 870,000 | North Macedonia Government International Bond | EUR | 6.960% | 13/03/2027 | 948,573 | 0.03 |
| 1,550,000 | North Macedonia Government International Bond | EUR | 1.625% | 10/03/2028 | 1,329,310 | 0.04 |
| | | | | | 15,054,785 | 0.49 |
| オマーン | | | | | | |
| 7,800,000 | Oman Government International Bond | USD | 4.750% | 15/06/2026 | 7,589,868 | 0.25 |
| 9,430,000 | Oman Government International Bond | USD | 5.375% | 08/03/2027 | 9,277,706 | 0.30 |
| 12,080,000 | Oman Government International Bond | USD | 6.750% | 28/10/2027 | 12,539,402 | 0.41 |
| 26,860,000 | Oman Government International Bond | USD | 5.625% | 17/01/2028 | 26,652,641 | 0.86 |
| 4,150,000 | Oman Government International Bond | USD | 6.000% | 01/08/2029 | 4,170,314 | 0.13 |
| 16,620,000 | Oman Government International Bond | USD | 6.250% | 25/01/2031 | 16,870,463 | 0.55 |
| 7,900,000 | Oman Government International Bond | USD | 7.375% | 28/10/2032 | 8,641,376 | 0.28 |
| 2,470,000 | Oman Government International Bond | USD | 6.500% | 08/03/2047 | 2,260,489 | 0.07 |
| 10,840,000 | Oman Government International Bond | USD | 6.750% | 17/01/2048 | 10,220,412 | 0.33 |
| | | | | | 98,222,671 | 3.18 |
| パキスタン | | | | | | |
| 8,389,000 | Pakistan Government International Bond | USD | 8.250% | 15/04/2024 | 4,479,160 | 0.14 |
| 18,448,000 | Pakistan Government International Bond | USD | 6.000% | 08/04/2026 | 7,087,814 | 0.23 |
| 13,516,000 | Pakistan Government International Bond | USD | 6.875% | 05/12/2027 | 5,145,811 | 0.17 |
| 7,610,000 | Pakistan Government International Bond | USD | 7.375% | 08/04/2031 | 2,805,521 | 0.09 |
| 2,190,000 | Pakistan Government International Bond | USD | 7.875% | 31/03/2036 | 793,875 | 0.03 |
| 17,010,000 | Pakistan Government International Bond | USD | 8.875% | 08/04/2051 | 5,991,390 | 0.19 |
| 3,900,000 | Pakistan Water & Power Development Authority | USD | 7.500% | 04/06/2031 | 1,296,750 | 0.04 |
| | | | | | 27,600,321 | 0.89 |
| パナマ | | | | | | |
| 4,550,000 | Aeropuerto Internacional de Tocumen SA | USD | 4.000% | 11/08/2041 | 3,624,723 | 0.12 |
| 15,790,000 | Aeropuerto Internacional de Tocumen SA | USD | 5.125% | 11/08/2061 | 11,903,568 | 0.39 |
| 1,590,000 | Autoridad del Canal de Panama | USD | 4.950% | 29/07/2035 | 1,501,964 | 0.05 |
| 9,820,000 | Banco Latinoamericano de Comercio Exterior SA | USD | 2.375% | 14/09/2025 | 9,228,345 | 0.30 |
| 1,150,000 | Banco Nacional de Panama | USD | 2.500% | 11/08/2030 | 914,486 | 0.03 |
| 3,340,000 | Panama Government International Bond | USD | 3.160% | 23/01/2030 | 2,948,076 | 0.09 |
| 5,070,000 | Panama Government International Bond | USD | 6.400% | 14/02/2035 | 5,314,437 | 0.17 |
| 15,870,000 | Panama Government International Bond | USD | 4.500% | 16/04/2050 | 12,149,120 | 0.39 |
| 1,760,000 | Panama Government International Bond | USD | 4.500% | 01/04/2056 | 1,307,601 | 0.04 |
| 37,940,000 | Panama Government International Bond | USD | 3.870% | 23/07/2060 | 24,799,860 | 0.80 |
| 3,280,000 | Panama Government International Bond | USD | 4.500% | 19/01/2063 | 2,368,849 | 0.08 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|------------------|--|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| パナマ | | | | | | |
| 11,130,000 | Panama Notas del Tesoro | USD | 3.750% | 17/04/2026 | 10,683,381 | 0.35 |
| | | | | | 86,744,410 | 2.81 |
| パプアニューギニア | | | | | | |
| 2,140,000 | Papua New Guinea Government International Bond | USD | 8.375% | 04/10/2028 | 1,960,566 | 0.06 |
| パラグアイ | | | | | | |
| 289,000 | Paraguay Government International Bond | USD | 5.000% | 15/04/2026 | 284,888 | 0.01 |
| 13,340,000 | Paraguay Government International Bond | USD | 5.000% | 15/04/2026 | 13,150,172 | 0.43 |
| 6,446,000 | Paraguay Government International Bond | USD | 4.700% | 27/03/2027 | 6,279,709 | 0.20 |
| 5,950,000 | Paraguay Government International Bond | USD | 4.950% | 28/04/2031 | 5,707,783 | 0.19 |
| 8,667,000 | Paraguay Government International Bond | USD | 2.739% | 29/01/2033 | 6,906,158 | 0.22 |
| 1,000,000 | Paraguay Government International Bond | USD | 6.100% | 11/08/2044 | 935,207 | 0.03 |
| 3,350,000 | Paraguay Government International Bond | USD | 5.600% | 13/03/2048 | 2,891,025 | 0.09 |
| 8,420,000 | Paraguay Government International Bond | USD | 5.400% | 30/03/2050 | 7,095,555 | 0.23 |
| | | | | | 43,250,497 | 1.40 |
| ペルー | | | | | | |
| 1,944,263 | Atlantica Transmision Sur SA | USD | 6.875% | 30/04/2043 | 1,839,151 | 0.06 |
| 1,360,000 | Peruvian Government International Bond | USD | 2.392% | 23/01/2026 | 1,277,298 | 0.04 |
| 2,840,000 | Peruvian Government International Bond | USD | 4.125% | 25/08/2027 | 2,784,514 | 0.09 |
| 2,390,000 | Peruvian Government International Bond | USD | 2.783% | 23/01/2031 | 2,037,905 | 0.07 |
| 2,660,000 | Peruvian Government International Bond | EUR | 1.250% | 11/03/2033 | 2,061,456 | 0.07 |
| 4,760,000 | Peruvian Government International Bond | USD | 3.000% | 15/01/2034 | 3,892,978 | 0.13 |
| 1,340,000 | Peruvian Government International Bond | USD | 3.300% | 11/03/2041 | 1,000,407 | 0.03 |
| 8,540,000 | Peruvian Government International Bond | USD | 2.780% | 01/12/2060 | 4,948,802 | 0.16 |
| 4,090,000 | Peruvian Government International Bond | USD | 3.600% | 15/01/2072 | 2,673,285 | 0.09 |
| 34,030,000 | Peruvian Government International Bond | USD | 3.230% | 28/07/2121 | 19,584,095 | 0.63 |
| | | | | | 42,099,891 | 1.37 |
| フィリピン | | | | | | |
| 5,000,000 | Philippine Government International Bond | USD | 4.625% | 17/07/2028 | 5,065,763 | 0.16 |
| 14,540,000 | Philippine Government International Bond | USD | 5.609% | 13/04/2033 | 15,526,975 | 0.50 |
| 11,710,000 | Philippine Government International Bond | USD | 5.950% | 13/10/2047 | 12,869,729 | 0.42 |
| | | | | | 33,462,467 | 1.08 |
| ポーランド | | | | | | |
| 7,680,000 | Bank Gospodarstwa Krajowego | USD | 5.375% | 22/05/2033 | 7,704,000 | 0.25 |
| 3,320,000 | Poland Government International Bond | USD | 5.500% | 16/11/2027 | 3,439,470 | 0.11 |
| 4,500,000 | Poland Government International Bond | USD | 5.750% | 16/11/2032 | 4,781,048 | 0.16 |
| | | | | | 15,924,518 | 0.52 |
| カタール | | | | | | |
| 9,000,000 | Qatar Government International Bond | USD | 5.103% | 23/04/2048 | 8,934,795 | 0.29 |
| 5,540,000 | Qatar Government International Bond | USD | 4.400% | 16/04/2050 | 5,017,453 | 0.16 |
| 8,590,000 | QatarEnergy | USD | 3.125% | 12/07/2041 | 6,475,980 | 0.21 |
| 18,010,000 | QatarEnergy | USD | 3.300% | 12/07/2051 | 12,958,600 | 0.42 |
| | | | | | 33,386,828 | 1.08 |
| ルーマニア | | | | | | |
| 7,930,000 | Romanian Government International Bond | USD | 3.000% | 27/02/2027 | 7,242,172 | 0.23 |
| 490,000 | Romanian Government International Bond | USD | 5.250% | 25/11/2027 | 481,600 | 0.01 |
| 20,440,000 | Romanian Government International Bond | USD | 6.625% | 17/02/2028 | 20,976,397 | 0.68 |
| 60,000 | Romanian Government International Bond | EUR | 2.875% | 26/05/2028 | 57,103 | 0.00 |
| 3,220,000 | Romanian Government International Bond | EUR | 2.875% | 11/03/2029 | 2,962,477 | 0.10 |
| 9,740,000 | Romanian Government International Bond | EUR | 2.500% | 08/02/2030 | 8,430,249 | 0.27 |
| 1,260,000 | Romanian Government International Bond | EUR | 3.624% | 26/05/2030 | 1,162,435 | 0.04 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|----------------|--|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| ルーマニア | | | | | | |
| 5,220,000 | Romanian Government International Bond | EUR | 1.750% | 13/07/2030 | 4,189,395 | 0.13 |
| 10,340,000 | Romanian Government International Bond | USD | 3.000% | 14/02/2031 | 8,564,648 | 0.28 |
| 4,360,000 | Romanian Government International Bond | EUR | 2.124% | 16/07/2031 | 3,464,622 | 0.11 |
| 4,380,000 | Romanian Government International Bond | EUR | 2.000% | 28/01/2032 | 3,366,730 | 0.11 |
| 11,210,000 | Romanian Government International Bond | USD | 3.625% | 27/03/2032 | 9,474,356 | 0.31 |
| 2,980,000 | Romanian Government International Bond | USD | 7.125% | 17/01/2033 | 3,142,209 | 0.10 |
| 9,900,000 | Romanian Government International Bond | EUR | 2.000% | 14/04/2033 | 7,314,464 | 0.24 |
| 830,000 | Romanian Government International Bond | USD | 6.000% | 25/05/2034 | 816,048 | 0.03 |
| 860,000 | Romanian Government International Bond | EUR | 2.750% | 14/04/2041 | 545,382 | 0.02 |
| 2,860,000 | Romanian Government International Bond | EUR | 3.375% | 28/01/2050 | 1,825,227 | 0.06 |
| 1,490,000 | Romanian Government International Bond | USD | 4.000% | 14/02/2051 | 1,017,569 | 0.03 |
| 780,000 | Romanian Government International Bond | USD | 7.625% | 17/01/2053 | 828,750 | 0.03 |
| | | | | | 85,861,833 | 2.78 |
| ロシア | | | | | | |
| 14,100,000 | Russian Foreign Bond - Eurobond | EUR | 1.850% | 20/11/2032 | 903,316 | 0.03 |
| 54,600,000 | Russian Foreign Bond - Eurobond | USD | 5.100% | 28/03/2035 | 3,276,000 | 0.11 |
| 7,300,000 | Russian Foreign Bond - Eurobond | EUR | 2.650% | 27/05/2036 | 467,675 | 0.01 |
| | | | | | 4,646,991 | 0.15 |
| サウジアラビア | | | | | | |
| 20,130,000 | Saudi Government International Bond | USD | 4.750% | 18/01/2028 | 20,276,144 | 0.66 |
| 11,040,000 | Saudi Government International Bond | USD | 5.500% | 25/10/2032 | 11,667,293 | 0.38 |
| 4,840,000 | Saudi Government International Bond | USD | 4.875% | 18/07/2033 | 4,879,204 | 0.16 |
| 5,430,000 | Saudi Government International Bond | USD | 5.000% | 18/01/2053 | 4,993,455 | 0.16 |
| 16,790,000 | Saudi Government International Bond | USD | 3.750% | 21/01/2055 | 12,567,231 | 0.41 |
| 26,360,000 | Saudi Government International Bond | USD | 4.500% | 22/04/2060 | 22,790,131 | 0.74 |
| 9,820,000 | Saudi Government International Bond | USD | 3.450% | 02/02/2061 | 6,900,170 | 0.22 |
| | | | | | 84,073,628 | 2.73 |
| セルビア | | | | | | |
| 6,930,000 | Serbia International Bond | EUR | 3.125% | 15/05/2027 | 6,525,291 | 0.21 |
| 6,740,000 | Serbia International Bond | USD | 6.250% | 26/05/2028 | 6,686,872 | 0.22 |
| 5,650,000 | Serbia International Bond | EUR | 6.645% | 23/09/2028 | 4,540,245 | 0.15 |
| 2,040,000 | Serbia International Bond | EUR | 1.500% | 26/06/2029 | 1,637,578 | 0.05 |
| 10,140,000 | Serbia International Bond | USD | 2.125% | 01/12/2030 | 7,629,133 | 0.25 |
| 2,310,000 | Serbia International Bond | EUR | 1.650% | 03/03/2033 | 1,582,520 | 0.05 |
| 5,490,000 | Serbia International Bond | USD | 6.500% | 26/09/2033 | 5,336,431 | 0.17 |
| 1,250,000 | Serbia International Bond | EUR | 2.050% | 23/09/2036 | 788,046 | 0.03 |
| | | | | | 34,726,116 | 1.13 |
| 南アフリカ | | | | | | |
| 9,245,000 | Eskom Holdings SOC Ltd. | USD | 6.750% | 06/08/2023 | 9,162,373 | 0.30 |
| 8,800,000 | Eskom Holdings SOC Ltd. | USD | 7.125% | 11/02/2025 | 8,436,428 | 0.27 |
| 3,470,000 | Eskom Holdings SOC Ltd. | USD | 4.314% | 23/07/2027 | 2,989,197 | 0.10 |
| 12,990,000 | Eskom Holdings SOC Ltd. | USD | 6.350% | 10/08/2028 | 11,792,484 | 0.38 |
| 3,160,000 | South Africa Government International Bond | USD | 4.875% | 14/04/2026 | 2,994,914 | 0.10 |
| 2,250,000 | South Africa Government International Bond | USD | 4.850% | 27/09/2027 | 2,079,472 | 0.07 |
| 7,360,000 | South Africa Government International Bond | USD | 4.300% | 12/10/2028 | 6,359,169 | 0.21 |
| 20,340,000 | South Africa Government International Bond | USD | 4.850% | 30/09/2029 | 17,572,845 | 0.57 |
| 600,000 | South Africa Government International Bond | USD | 5.875% | 22/06/2030 | 540,183 | 0.02 |
| 4,380,000 | South Africa Government International Bond | USD | 5.875% | 20/04/2032 | 3,781,692 | 0.12 |
| 4,150,000 | South Africa Government International Bond | USD | 5.375% | 24/07/2044 | 2,831,794 | 0.09 |
| 1,360,000 | South Africa Government International Bond | USD | 5.000% | 12/10/2046 | 868,901 | 0.03 |
| 14,360,000 | South Africa Government International Bond | USD | 5.650% | 27/09/2047 | 9,796,536 | 0.32 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|-------------------|---|-----|--------|------------|--------------|------------|
| 債券 | | | | | | |
| 南アフリカ | | | | | | |
| 22,200,000 | South Africa Government International Bond | USD | 5.750% | 30/09/2049 | 15,095,389 | 0.49 |
| 3,260,000 | South Africa Government International Bond | USD | 7.300% | 20/04/2052 | 2,620,526 | 0.08 |
| 10,110,000 | Transnet SOC Ltd. | USD | 8.250% | 06/02/2028 | 9,693,089 | 0.31 |
| | | | | | 106,614,992 | 3.46 |
| 韓国 | | | | | | |
| 1,090,000 | SK Hynix, Inc. | USD | 6.375% | 17/01/2028 | 1,102,611 | 0.04 |
| スリランカ | | | | | | |
| 5,170,000 | Sri Lanka Government International Bond | USD | 5.750% | 18/04/2023 | 1,907,355 | 0.06 |
| 9,200,000 | Sri Lanka Government International Bond | USD | 6.850% | 14/03/2024 | 3,367,614 | 0.11 |
| 2,310,000 | Sri Lanka Government International Bond | USD | 6.125% | 03/06/2025 | 902,367 | 0.03 |
| 5,605,000 | Sri Lanka Government International Bond | USD | 6.850% | 03/11/2025 | 2,150,190 | 0.07 |
| 10,000,000 | Sri Lanka Government International Bond | USD | 6.825% | 18/07/2026 | 3,805,750 | 0.12 |
| 10,470,000 | Sri Lanka Government International Bond | USD | 6.200% | 11/05/2027 | 3,833,800 | 0.13 |
| 4,479,000 | Sri Lanka Government International Bond | USD | 6.750% | 18/04/2028 | 1,637,869 | 0.05 |
| 350,000 | Sri Lanka Government International Bond | USD | 7.850% | 14/03/2029 | 128,625 | 0.00 |
| 9,670,000 | Sri Lanka Government International Bond | USD | 7.550% | 28/03/2030 | 3,549,301 | 0.12 |
| | | | | | 21,282,871 | 0.69 |
| 国際機関債 | | | | | | |
| 7,150,000 | African Export-Import Bank | USD | 2.634% | 17/05/2026 | 6,421,058 | 0.21 |
| 7,280,000 | African Export-Import Bank | USD | 3.798% | 17/05/2031 | 5,916,674 | 0.19 |
| 3,950,000 | Black Sea Trade & Development Bank | USD | 3.500% | 25/06/2024 | 3,701,071 | 0.12 |
| 20,180,000 | Eastern & Southern African Trade & Development Bank | USD | 4.875% | 23/05/2024 | 19,362,508 | 0.63 |
| | | | | | 35,401,311 | 1.15 |
| タイ | | | | | | |
| 350,000 | Bangkok Bank PCL | USD | 3.466% | 23/09/2036 | 282,325 | 0.01 |
| 2,400,000 | PTT Treasury Center Co. Ltd. | USD | 3.700% | 16/07/2070 | 1,598,124 | 0.05 |
| | | | | | 1,880,449 | 0.06 |
| トリニダード・トバゴ | | | | | | |
| 6,210,000 | Trinidad & Tobago Government International Bond | USD | 4.500% | 26/06/2030 | 5,924,309 | 0.19 |
| チュニジア | | | | | | |
| 2,633,000 | Tunisia Government Bond | EUR | 6.750% | 31/10/2023 | 2,649,730 | 0.09 |
| 860,000 | Tunisia Government Bond | EUR | 5.625% | 17/02/2024 | 741,065 | 0.02 |
| 2,060,000 | Tunisia Government Bond | USD | 5.750% | 30/01/2025 | 1,277,316 | 0.04 |
| 7,120,000 | Tunisia Government Bond | EUR | 6.375% | 15/07/2026 | 4,102,814 | 0.13 |
| | | | | | 8,770,925 | 0.28 |
| トルコ | | | | | | |
| 10,740,000 | Hazine Mustesarligi Varlik Kiralama AS | USD | 5.125% | 22/06/2026 | 9,601,318 | 0.31 |
| 3,936,000 | Turkey Government International Bond | USD | 5.750% | 22/03/2024 | 3,834,943 | 0.12 |
| 2,110,000 | Turkey Government International Bond | USD | 6.350% | 10/08/2024 | 2,045,318 | 0.07 |
| 990,000 | Turkey Government International Bond | USD | 7.375% | 05/02/2025 | 959,246 | 0.03 |
| 2,060,000 | Turkey Government International Bond | USD | 4.750% | 26/01/2026 | 1,844,395 | 0.06 |
| 1,450,000 | Turkey Government International Bond | USD | 4.250% | 14/04/2026 | 1,266,508 | 0.04 |
| 13,594,000 | Turkey Government International Bond | USD | 6.000% | 25/03/2027 | 12,108,584 | 0.39 |
| 18,516,000 | Turkey Government International Bond | USD | 9.875% | 15/01/2028 | 18,492,207 | 0.60 |
| 670,000 | Turkey Government International Bond | USD | 6.125% | 24/10/2028 | 583,706 | 0.02 |
| 10,910,000 | Turkey Government International Bond | USD | 5.250% | 13/03/2030 | 8,690,088 | 0.28 |
| 12,600,000 | Turkey Government International Bond | USD | 5.950% | 15/01/2031 | 10,189,809 | 0.33 |
| 11,380,000 | Turkey Government International Bond | USD | 5.875% | 26/06/2031 | 9,082,662 | 0.30 |
| 3,520,000 | Turkey Government International Bond | USD | 9.375% | 19/01/2033 | 3,384,392 | 0.11 |
| 10,030,000 | Turkey Government International Bond | USD | 6.500% | 20/09/2033 | 8,079,441 | 0.26 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|-----------------|---|-----|---------|------------|--------------|------------|
| 債券 | | | | | | |
| トルコ | | | | | | |
| 2,310,000 | Turkey Government International Bond | USD | 6.000% | 14/01/2041 | 1,628,235 | 0.05 |
| 25,640,000 | Turkey Government International Bond | USD | 5.750% | 11/05/2047 | 16,877,466 | 0.55 |
| 11,610,000 | Yapi ve Kredi Bankasi AS | USD | 13.875% | Perp. | 11,612,612 | 0.38 |
| | | | | | 120,280,930 | 3.90 |
| ウクライナ | | | | | | |
| 1,649,000 | NPC Ukrenergo | USD | 6.875% | 09/11/2028 | 305,065 | 0.01 |
| 510,000 | Ukraine Government International Bond | USD | 7.750% | 01/09/2025 | 106,695 | 0.00 |
| 520,000 | Ukraine Government International Bond | EUR | 6.750% | 20/06/2026 | 98,112 | 0.00 |
| 13,330,000 | Ukraine Government International Bond | USD | 7.750% | 01/09/2026 | 2,596,351 | 0.08 |
| 12,910,000 | Ukraine Government International Bond | USD | 7.750% | 01/09/2027 | 2,526,648 | 0.08 |
| 9,290,000 | Ukraine Government International Bond | USD | 7.750% | 01/09/2028 | 1,815,475 | 0.06 |
| 2,770,000 | Ukraine Government International Bond | USD | 7.750% | 01/09/2029 | 541,306 | 0.02 |
| 15,530,000 | Ukraine Government International Bond | USD | 6.876% | 21/05/2031 | 2,875,923 | 0.09 |
| 12,030,000 | Ukraine Government International Bond | EUR | 4.375% | 27/01/2032 | 2,382,079 | 0.08 |
| 25,628,000 | Ukraine Government International Bond | USD | 7.375% | 25/09/2034 | 4,789,232 | 0.16 |
| 21,682,000 | Ukraine Government International Bond | USD | 7.253% | 15/03/2035 | 4,098,928 | 0.13 |
| 5,970,000 | Ukraine Government International Bond | USD | 7.750% | 01/08/2041 | 1,740,718 | 0.06 |
| | | | | | 23,876,532 | 0.77 |
| アラブ首長国連邦 | | | | | | |
| 18,060,000 | Abu Dhabi Crude Oil Pipeline LLC | USD | 4.600% | 02/11/2047 | 16,750,650 | 0.54 |
| 2,810,000 | DP World Ltd. | USD | 5.625% | 25/09/2048 | 2,605,896 | 0.08 |
| 3,510,000 | DP World Ltd. | USD | 4.700% | 30/09/2049 | 2,939,897 | 0.10 |
| 7,960,000 | Emirate of Dubai Government International Bonds | USD | 3.900% | 09/09/2050 | 5,625,193 | 0.18 |
| 8,970,000 | Finance Department Government of Sharjah | USD | 3.625% | 10/03/2033 | 7,300,750 | 0.24 |
| 8,140,000 | Finance Department Government of Sharjah | USD | 4.000% | 28/07/2050 | 5,025,534 | 0.16 |
| 7,700,000 | NBK Tier 1 Financing 2 Ltd. | USD | 4.500% | Perp. | 7,094,125 | 0.23 |
| | | | | | 47,342,045 | 1.53 |
| 英国 | | | | | | |
| 2,050,000 | Prudential Funding Asia PLC | USD | 2.950% | 03/11/2033 | 1,753,811 | 0.06 |
| 1,519,000 | Ukraine Railways / Rail Capital Markets PLC | USD | 8.250% | 09/07/2024 | 342,724 | 0.01 |
| | | | | | 2,096,535 | 0.07 |
| 米国 | | | | | | |
| 289,036 | Brazil Loan Trust 1 | USD | 5.477% | 24/07/2023 | 288,531 | 0.01 |
| 2,348,302 | Brazil Loan Trust 1 | USD | 5.477% | 24/07/2023 | 2,344,192 | 0.08 |
| 4,050,000 | Kosmos Energy Ltd. | USD | 7.750% | 01/05/2027 | 3,466,436 | 0.11 |
| 1,000,000 | Kosmos Energy Ltd. | USD | 7.500% | 01/03/2028 | 828,245 | 0.03 |
| 12,220,000 | Sasol Financing USA LLC | USD | 5.875% | 27/03/2024 | 12,057,107 | 0.39 |
| 2,920,000 | Sasol Financing USA LLC | USD | 8.750% | 03/05/2029 | 2,806,558 | 0.09 |
| 69,310,000 | United States Treasury Note/Bond | USD | 0.375% | 31/12/2025 | 63,074,807 | 2.04 |
| 51,400,000 | United States Treasury Note/Bond | USD | 0.750% | 31/01/2028 | 44,711,977 | 1.45 |
| 18,500,000 | United States Treasury Note/Bond | USD | 3.125% | 15/11/2028 | 17,898,027 | 0.58 |
| 5,780,000 | United States Treasury Note/Bond | USD | 2.375% | 15/11/2049 | 4,284,877 | 0.14 |
| | | | | | 151,760,757 | 4.92 |
| ウルグアイ | | | | | | |
| 9,660,000 | Uruguay Government International Bond | USD | 5.750% | 28/10/2034 | 10,558,863 | 0.34 |
| 13,440,000 | Uruguay Government International Bond | USD | 5.100% | 18/06/2050 | 13,218,341 | 0.43 |
| 6,030,000 | Uruguay Government International Bond | USD | 4.975% | 20/04/2055 | 5,809,724 | 0.19 |
| | | | | | 29,586,928 | 0.96 |
| ウズベキスタン | | | | | | |
| 7,050,000 | National Bank of Uzbekistan | USD | 4.850% | 21/10/2025 | 6,533,993 | 0.21 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|--------------------------------------|---|-----|--------|------------|----------------------|--------------|
| 債券 | | | | | | |
| ウズベキスタン | | | | | | |
| 4,040,000 | Uzbekistan International Bond | USD | 5.375% | 20/02/2029 | 3,691,267 | 0.12 |
| 10,139,000 | Uzbekistan International Bond | USD | 3.700% | 25/11/2030 | 8,141,440 | 0.27 |
| | | | | | 18,366,700 | 0.60 |
| ベネズエラ | | | | | | |
| 564,690,000 | Petroleos de Venezuela SA | USD | 6.000% | 28/10/2022 | 16,940,700 | 0.55 |
| 46,220,000 | Petroleos de Venezuela SA | USD | 6.000% | 16/05/2024 | 1,548,370 | 0.05 |
| 202,623,000 | Petroleos de Venezuela SA | USD | 6.000% | 15/11/2026 | 5,065,575 | 0.16 |
| 635,000 | Petroleos de Venezuela SA | USD | 5.375% | 12/04/2027 | 15,875 | 0.00 |
| 3,335,300 | Venezuela Government International Bond | USD | 8.250% | 13/10/2024 | 295,174 | 0.01 |
| 9,523,000 | Venezuela Government International Bond | USD | 7.650% | 21/04/2025 | 842,786 | 0.03 |
| | | | | | 24,708,480 | 0.80 |
| ベトナム | | | | | | |
| 1,400,000 | Viet Nam Debt & Asset Trading Corp. | USD | 7.950% | 10/10/2025 | 1,179,493 | 0.04 |
| ザンビア | | | | | | |
| 11,281,000 | Zambia Government International Bond | USD | 5.375% | 20/09/2022 | 5,115,454 | 0.17 |
| 3,550,000 | Zambia Government International Bond | USD | 8.500% | 14/04/2024 | 1,753,922 | 0.06 |
| 1,540,000 | Zambia Government International Bond | USD | 8.970% | 30/07/2027 | 752,656 | 0.02 |
| | | | | | 7,622,032 | 0.25 |
| 債券合計 (取得原価 米ドル 4,047,291,339) | | | | | 2,739,799,463 | 88.83 |

| 口数 | 銘柄名称 | 評価額 (米ドル) | 投資主資本割合(%) |
|---|---|--------------|----------------------|
| 投資信託証券—5.88% | | | |
| アイルランド | | | |
| 181,390,220 | Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) | 181,390,220 | 5.88 |
| 投資信託証券合計 (取得原価 米ドル 181,390,220) | | | 181,390,220 |
| 認認の金融商品取引所に上場されている譲渡性有価証券合計 (取得原価 米ドル 4,228,681,559) | | | 2,921,189,683 |
| | | | 94.71 |

| 額面 | 銘柄名称 | 通貨 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 投資主資本割合(%) |
|---|------------------------------|-----|--------|------------|----------------------|--------------|
| その他の規制ある市場で取引されている譲渡性有価証券 | | | | | | |
| 債券—0.05% | | | | | | |
| ペルー | | | | | | |
| 1,743,775 | Atlantica Transmision Sur SA | USD | 6.875% | 30/04/2043 | 1,649,502 | 0.05 |
| 債券合計 (取得原価 米ドル 1,880,286) | | | | | 1,649,502 | 0.05 |
| その他の規制ある市場で取引されている譲渡性有価証券合計 (取得原価 米ドル 1,880,286) | | | | | 1,649,502 | 0.05 |
| デリバティブ取引を除く評価額 (取得原価 米ドル 4,230,561,845) | | | | | 2,922,839,185 | 94.76 |

| 先物取引—0.09% | 枚数 | 銘柄名称 | 評価額 (米ドル) | 未実現利益 (米ドル) | 投資主資本割合(%) |
|------------|---|------|--------------|----------------|------------|
| ユーロ | | | | | |
| (2) | German Federal Republic Bonds 30YR Futures 08/06/2023 | 売建 | (294,058) | 3,118 | 0.00 |
| (148) | German Federal Republic Bonds 5YR Futures 08/06/2023 | 売建 | (18,637,701) | 152,741 | 0.01 |
| | | | (18,931,759) | 155,859 | 0.01 |
| 米ドル | | | | | |
| 764 | US Treasury Long Bond Futures 20/09/2023 | 買建 | 97,792,000 | 1,050,708 | 0.03 |
| 636 | US Treasury Notes 10YR Futures 20/09/2023 | 買建 | 72,772,313 | 493,653 | 0.02 |
| (9) | US Treasury Notes 2YR Futures 29/09/2023 | 売建 | (1,853,297) | 1,688 | 0.00 |
| 498 | US Treasury Notes 5YR Futures 29/09/2023 | 買建 | 54,317,016 | 132,847 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

先物取引

| 枚数 | 銘柄名称 | | 評価額 (米ドル) | 未実現利益 (米ドル) | 投資主資本割合(%) |
|-----------|--|----|--------------|----------------|------------|
| | 米ドル | | | | |
| 563 | US Treasury Ultra Long Bond Futures 20/09/2023 | 買建 | 76,708,750 | 870,998 | 0.03 |
| 510 | US Treasury Ultra Long Notes 10YR Futures 20/09/2023 | 買建 | 61,351,406 | 374,997 | 0.01 |
| | | | 361,088,188 | 2,924,891 | 0.09 |
| 先物取引未実現利益 | | | | 3,080,750 | 0.10 |

| 枚数 | 銘柄名称 | | 評価額 (米ドル) | 未実現損失 (米ドル) | 投資主資本割合(%) |
|-----------|---|----|--------------|----------------|------------|
| | ユーロ | | | | |
| (33) | Euro OAT Futures 08/06/2023 | 売建 | (4,588,046) | (81,875) | (0.00) |
| (29) | German Federal Republic Bonds 10YR Futures 08/06/2023 | 売建 | (4,202,226) | (35,855) | (0.00) |
| | | | (8,790,272) | (117,730) | (0.00) |
| | 米ドル | | | | |
| (8) | US Treasury Long Bond Futures 20/09/2023 | 売建 | (1,024,000) | (9,812) | (0.00) |
| (13) | US Treasury Notes 10YR Futures 20/09/2023 | 売建 | (1,487,484) | (4,672) | (0.00) |
| 733 | US Treasury Notes 2YR Futures 29/09/2023 | 買建 | 150,940,735 | (157,201) | (0.01) |
| (25) | US Treasury Notes 5YR Futures 29/09/2023 | 売建 | (2,726,758) | (13,867) | (0.00) |
| (12) | US Treasury Ultra Long Bond Futures 20/09/2023 | 売建 | (1,635,000) | (21,469) | (0.00) |
| (15) | US Treasury Ultra Long Notes 10YR Futures 20/09/2023 | 売建 | (1,804,453) | (12,891) | (0.00) |
| | | | 142,263,040 | (219,912) | (0.01) |
| 先物取引未実現損失 | | | | (337,642) | (0.01) |

外国為替予約取引-0.27%

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|-----|------------|-----|---------------|------------|----------------|------------|
| EUR | 1,349,105 | SEK | 15,332,205 | 02/06/2023 | 29,942 | 0.00 |
| EUR | 35,992,402 | NOK | 422,334,163 | 05/06/2023 | 578,303 | 0.02 |
| USD | 42,036,347 | EUR | 38,795,965 | 05/06/2023 | 604,995 | 0.01 |
| USD | 3,067,514 | AUD | 4,694,322 | 06/06/2023 | 25,626 | 0.00 |
| USD | 10,210 | JPY | 1,352,097 | 07/06/2023 | 557 | 0.00 |
| USD | 22,348,453 | NZD | 36,278,131 | 07/06/2023 | 593,308 | 0.02 |
| USD | 22,499,743 | EUR | 20,877,412 | 09/06/2023 | 199,142 | 0.00 |
| USD | 5,534,484 | NOK | 60,765,870 | 09/06/2023 | 86,204 | 0.00 |
| USD | 11,482,549 | TWD | 346,736,967 | 12/06/2023 | 201,827 | 0.01 |
| USD | 12,129,531 | ZAR | 234,814,176 | 12/06/2023 | 211,100 | 0.00 |
| USD | 9,652,545 | NOK | 105,911,474 | 15/06/2023 | 153,681 | 0.00 |
| USD | 18,937,319 | NZD | 30,840,850 | 15/06/2023 | 443,444 | 0.01 |
| USD | 23,390,883 | ZAR | 456,740,347 | 15/06/2023 | 215,055 | 0.00 |
| USD | 8,648,206 | AUD | 13,099,686 | 16/06/2023 | 156,482 | 0.01 |
| GBP | 8,628,074 | USD | 10,659,132 | 20/06/2023 | 25,716 | 0.00 |
| USD | 22,829,219 | JPY | 3,054,015,009 | 20/06/2023 | 980,334 | 0.04 |
| USD | 35,982,107 | NOK | 381,162,177 | 20/06/2023 | 1,788,417 | 0.06 |
| AUD | 6,076,726 | JPY | 533,591,515 | 21/06/2023 | 121,939 | 0.01 |
| AUD | 36,914,499 | NZD | 39,686,236 | 21/06/2023 | 136,466 | 0.00 |
| CHF | 38,751,346 | EUR | 39,297,017 | 21/06/2023 | 547,187 | 0.01 |
| EUR | 3,129,511 | AUD | 4,998,439 | 21/06/2023 | 104,445 | 0.00 |
| EUR | 6,139,458 | CNH | 45,815,339 | 21/06/2023 | 125,577 | 0.00 |
| EUR | 6,288,401 | JPY | 901,783,779 | 21/06/2023 | 269,406 | 0.01 |
| EUR | 5,955,678 | NOK | 68,992,328 | 21/06/2023 | 176,714 | 0.01 |
| EUR | 25,897,726 | SEK | 290,953,358 | 21/06/2023 | 887,775 | 0.02 |
| GBP | 2,581,075 | EUR | 2,978,101 | 21/06/2023 | 13,021 | 0.00 |

フォーカス・イールド・ボンド・マザーファンド

外国為替予約取引

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|---------------|---------------|-----|---------------|------------|----------------|------------|
| HUF | 1,258,936,138 | EUR | 3,217,235 | 21/06/2023 | 163,844 | 0.01 |
| MXN | 245,485,878 | USD | 13,509,034 | 21/06/2023 | 324,508 | 0.02 |
| NZD | 35,644,880 | AUD | 32,897,356 | 21/06/2023 | 44,735 | 0.00 |
| USD | 35,647,848 | AUD | 53,298,349 | 21/06/2023 | 1,091,096 | 0.03 |
| USD | 43,566,203 | CAD | 59,012,799 | 21/06/2023 | 218,102 | 0.00 |
| USD | 26,363,721 | CHF | 23,776,845 | 21/06/2023 | 254,099 | 0.01 |
| USD | 39,589,178 | CNH | 272,039,188 | 21/06/2023 | 1,367,245 | 0.06 |
| USD | 66,075,557 | EUR | 60,470,050 | 21/06/2023 | 1,436,778 | 0.04 |
| USD | 11,798,137 | ILS | 42,717,330 | 21/06/2023 | 312,704 | 0.01 |
| USD | 19,978,026 | JPY | 2,653,530,030 | 21/06/2023 | 991,291 | 0.03 |
| USD | 4,949,489 | NOK | 52,312,018 | 21/06/2023 | 256,397 | 0.01 |
| USD | 52,458,486 | NZD | 85,657,743 | 21/06/2023 | 1,094,407 | 0.04 |
| USD | 23,950,807 | SEK | 249,794,892 | 21/06/2023 | 945,981 | 0.05 |
| USD | 22,438,971 | SGD | 29,858,999 | 21/06/2023 | 371,341 | 0.00 |
| USD | 9,612,017 | TRY | 204,002,843 | 21/06/2023 | 441,805 | 0.02 |
| USD | 9,190,770 | ZAR | 172,455,778 | 21/06/2023 | 445,242 | 0.02 |
| USD | 7,437,740 | KRW | 9,659,257,269 | 22/06/2023 | 139,887 | 0.01 |
| AUD | 25,372,632 | NZD | 27,312,499 | 26/06/2023 | 76,419 | 0.00 |
| EUR | 4,863,097 | CHF | 4,711,636 | 26/06/2023 | 22,948 | 0.00 |
| EUR | 22,275,085 | SEK | 255,278,994 | 26/06/2023 | 301,384 | 0.01 |
| USD | 6,762,573 | CHF | 6,109,013 | 26/06/2023 | 50,221 | 0.00 |
| USD | 557,781,673 | EUR | 508,638,687 | 26/06/2023 | 13,914,735 | 0.46 |
| USD | 2,285,557 | NZD | 3,766,760 | 26/06/2023 | 26,883 | 0.00 |
| USD | 1,318,315 | SEK | 14,073,934 | 26/06/2023 | 21,815 | 0.00 |
| USD | 11,162,431 | SGD | 15,034,578 | 26/06/2023 | 48,938 | 0.00 |
| USD | 2,685,000 | CLP | 2,176,138,800 | 29/06/2023 | 9,277 | 0.00 |
| USD | 1,317,091 | SEK | 14,157,106 | 30/06/2023 | 12,636 | 0.00 |
| USD | 5,840 | GBP | 4,663 | 08/08/2023 | 60 | 0.00 |
| USD | 1,364,353 | ZAR | 26,415,243 | 16/08/2023 | 32,332 | 0.00 |
| USD | 2,553,388 | SEK | 27,357,779 | 17/08/2023 | 26,361 | 0.00 |
| USD | 8,477,697 | JPY | 1,139,402,525 | 22/11/2023 | 126,532 | 0.01 |
| 外国為替予約取引未実現利益 | | | | | 33,246,661 | 1.08 |

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|-----|-------------|-----|------------|------------|----------------|------------|
| GBP | 4,783,501 | USD | 5,926,749 | 01/06/2023 | (5,255) | (0.00) |
| USD | 10,807,368 | GBP | 8,741,896 | 01/06/2023 | (14,221) | (0.00) |
| SEK | 15,332,205 | EUR | 1,369,965 | 02/06/2023 | (52,215) | (0.00) |
| EUR | 28,305,509 | USD | 30,709,392 | 05/06/2023 | (481,108) | (0.01) |
| NOK | 193,943,042 | EUR | 16,353,175 | 05/06/2023 | (78,520) | (0.00) |
| AUD | 5,130,366 | USD | 3,378,464 | 06/06/2023 | (54,023) | (0.00) |
| NZD | 17,844,058 | USD | 10,989,242 | 07/06/2023 | (288,577) | (0.01) |
| ILS | 9,975,029 | USD | 2,754,524 | 08/06/2023 | (74,140) | (0.00) |
| EUR | 26,624,623 | USD | 28,811,741 | 09/06/2023 | (372,149) | (0.01) |
| NOK | 32,491,274 | USD | 3,001,755 | 09/06/2023 | (88,580) | (0.00) |
| TWD | 346,894,571 | USD | 11,467,589 | 12/06/2023 | (181,739) | (0.01) |
| ZAR | 360,552,457 | USD | 18,877,980 | 12/06/2023 | (577,467) | (0.02) |
| HKD | 26,292,994 | USD | 3,361,995 | 15/06/2023 | (4,515) | (0.00) |
| NOK | 45,160,648 | USD | 4,122,001 | 15/06/2023 | (71,686) | (0.00) |
| NZD | 7,943,412 | AUD | 7,497,010 | 15/06/2023 | (96,356) | (0.00) |
| NZD | 26,550,080 | USD | 16,647,323 | 15/06/2023 | (726,431) | (0.02) |

フォーカス・イールド・ボンド・マザーファンド

外国為替予約取引

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|-----|---------------|-----|---------------|------------|----------------|------------|
| ZAR | 374,002,595 | USD | 19,367,025 | 15/06/2023 | (389,458) | (0.01) |
| AUD | 24,821,250 | USD | 16,413,643 | 16/06/2023 | (323,545) | (0.01) |
| CHF | 39,114 | USD | 44,366 | 16/06/2023 | (1,440) | (0.00) |
| JPY | 3,635,628,079 | USD | 27,496,419 | 20/06/2023 | (1,486,585) | (0.06) |
| NOK | 664,242,590 | USD | 62,664,138 | 20/06/2023 | (3,075,581) | (0.08) |
| USD | 13,141,472 | GBP | 10,612,019 | 20/06/2023 | (258) | (0.00) |
| AUD | 48,320,356 | USD | 32,468,963 | 21/06/2023 | (1,139,766) | (0.07) |
| CAD | 67,889,947 | USD | 49,937,345 | 21/06/2023 | (68,495) | (0.00) |
| CHF | 23,702,493 | USD | 26,602,305 | 21/06/2023 | (574,332) | (0.01) |
| CNH | 203,981,929 | USD | 29,741,310 | 21/06/2023 | (1,081,530) | (0.07) |
| CZK | 208,054,096 | EUR | 8,809,813 | 21/06/2023 | (75,572) | (0.00) |
| CZK | 68,820,012 | USD | 3,199,294 | 21/06/2023 | (109,292) | (0.00) |
| EUR | 5,694,000 | CAD | 8,309,453 | 21/06/2023 | (17,207) | (0.00) |
| EUR | 19,528,664 | CHF | 19,203,538 | 21/06/2023 | (212,678) | (0.00) |
| EUR | 7,246,470 | CZK | 173,100,688 | 21/06/2023 | (26,147) | (0.00) |
| EUR | 8,887,707 | GBP | 7,840,113 | 21/06/2023 | (208,855) | (0.01) |
| EUR | 6,010,482 | PLN | 27,831,161 | 21/06/2023 | (119,269) | (0.00) |
| EUR | 393,050,430 | USD | 423,238,821 | 21/06/2023 | (3,091,993) | (0.10) |
| GBP | 5,310,643 | CAD | 9,015,614 | 21/06/2023 | (45,706) | (0.00) |
| GBP | 10,035,688 | USD | 12,473,055 | 21/06/2023 | (44,763) | (0.00) |
| ILS | 28,074,623 | USD | 7,748,016 | 21/06/2023 | (199,577) | (0.01) |
| JPY | 1,335,767,378 | EUR | 9,293,102 | 21/06/2023 | (375,975) | (0.01) |
| JPY | 2,568,178,516 | USD | 19,276,796 | 21/06/2023 | (900,775) | (0.04) |
| KRW | 6,944,993,342 | USD | 5,356,826 | 21/06/2023 | (109,896) | (0.00) |
| NOK | 81,686,323 | USD | 7,847,018 | 21/06/2023 | (518,654) | (0.02) |
| NZD | 10,623,017 | EUR | 6,041,214 | 21/06/2023 | (87,668) | (0.01) |
| NZD | 45,861,806 | USD | 28,785,206 | 21/06/2023 | (1,284,488) | (0.05) |
| PLN | 44,593,456 | USD | 10,608,058 | 21/06/2023 | (122,535) | (0.00) |
| SEK | 318,264,562 | EUR | 28,201,595 | 21/06/2023 | (835,247) | (0.02) |
| SEK | 102,851,112 | USD | 10,020,494 | 21/06/2023 | (548,436) | (0.03) |
| SGD | 47,836,831 | USD | 35,655,650 | 21/06/2023 | (301,302) | (0.01) |
| TRY | 253,247,465 | USD | 11,810,263 | 21/06/2023 | (426,437) | (0.01) |
| USD | 5,544,501 | CZK | 124,797,023 | 21/06/2023 | (58,855) | (0.00) |
| USD | 12,635,426 | GBP | 10,213,223 | 21/06/2023 | (12,725) | (0.00) |
| USD | 3,935,362 | HKD | 30,832,558 | 21/06/2023 | (2,328) | (0.00) |
| USD | 3,451,419 | HUF | 1,284,327,386 | 21/06/2023 | (224,118) | (0.01) |
| USD | 23,001,894 | MXN | 426,124,387 | 21/06/2023 | (1,010,931) | (0.03) |
| ZAR | 97,889,706 | USD | 5,316,745 | 21/06/2023 | (352,591) | (0.02) |
| NZD | 3,941,655 | AUD | 3,721,000 | 22/06/2023 | (49,079) | (0.00) |
| NZD | 121,195 | USD | 74,784 | 22/06/2023 | (2,111) | (0.00) |
| CHF | 15,046,575 | EUR | 15,520,284 | 26/06/2023 | (62,610) | (0.00) |
| CZK | 264,267,979 | EUR | 11,120,421 | 26/06/2023 | (27,457) | (0.00) |
| EUR | 13,564,139 | CZK | 323,530,540 | 26/06/2023 | (19,908) | (0.00) |
| EUR | 42,039,643 | USD | 45,670,617 | 26/06/2023 | (719,313) | (0.02) |
| NZD | 5,344,682 | AUD | 5,035,882 | 26/06/2023 | (60,871) | (0.00) |
| NZD | 58,197,448 | USD | 35,517,148 | 26/06/2023 | (620,028) | (0.02) |
| SEK | 55,471,697 | EUR | 4,861,406 | 26/06/2023 | (88,017) | (0.00) |
| SEK | 49,245,258 | USD | 4,614,102 | 26/06/2023 | (77,596) | (0.00) |
| SGD | 7,022,211 | USD | 5,200,744 | 26/06/2023 | (9,958) | (0.00) |
| CLP | 2,658,319,900 | USD | 3,350,563 | 29/06/2023 | (81,963) | (0.00) |
| NOK | 63,897,502 | USD | 5,818,698 | 30/06/2023 | (83,675) | (0.00) |

フォーカス・イールド・ボンド・マザーファンド

外国為替予約取引

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|---------------|-------------|-----|------------|------------|----------------|------------|
| SEK | 48,660,883 | USD | 4,524,486 | 30/06/2023 | (40,807) | (0.00) |
| USD | 5,315,369 | PLN | 23,000,595 | 30/06/2023 | (90,148) | (0.00) |
| ZAR | 55,392,363 | USD | 2,822,397 | 30/06/2023 | (15,852) | (0.00) |
| NOK | 61,333,474 | USD | 5,509,784 | 03/07/2023 | (4,073) | (0.00) |
| MXN | 236,041,268 | USD | 13,169,510 | 14/08/2023 | (8,482) | (0.00) |
| USD | 2,706,866 | MXN | 48,905,706 | 14/08/2023 | (19,986) | (0.00) |
| ZAR | 89,922,212 | USD | 4,623,375 | 16/08/2023 | (88,936) | (0.00) |
| SEK | 27,319,421 | USD | 2,567,390 | 17/08/2023 | (43,907) | (0.00) |
| AUD | 108,177 | USD | 70,989 | 30/08/2023 | (670) | (0.00) |
| 外国為替予約取引未実現損失 | | | | | (24,847,439) | (0.81) |

特定クラス投資信託証券の外国為替予約取引ー(0.75%)

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合(%) |
|---------------------|-------------|-----|-------------|------------|----------------|------------|
| USD | 615,761 | JPY | 81,002,938 | 07/06/2023 | 37,423 | 0.00 |
| USD | 10,072,793 | CHF | 9,056,846 | 16/06/2023 | 133,255 | 0.00 |
| USD | 15,897 | HKD | 124,154 | 21/06/2023 | 41 | 0.00 |
| USD | 239,869,866 | EUR | 219,621,999 | 26/06/2023 | 5,036,873 | 0.17 |
| PLN | 13,306,518 | USD | 3,077,532 | 30/06/2023 | 49,718 | 0.00 |
| USD | 123,536 | PLN | 522,452 | 30/06/2023 | 752 | 0.00 |
| USD | 1,303,229 | SGD | 1,748,683 | 20/07/2023 | 9,458 | 0.00 |
| USD | 4,436,174 | GBP | 3,557,910 | 08/08/2023 | 26,072 | 0.00 |
| ヘッジ目的の外国為替予約取引未実現利益 | | | | | 5,293,592 | 0.17 |

| 通貨 | 元本(買) | 通貨 | 元本(売) | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合(%) |
|---------------------|---------------|-----|---------------|------------|----------------|------------|
| JPY | 5,918,249,027 | USD | 44,641,379 | 07/06/2023 | (2,386,755) | (0.08) |
| HKD | 12,528,075 | USD | 1,601,886 | 15/06/2023 | (2,116) | (0.00) |
| USD | 238,952 | HKD | 1,871,781 | 15/06/2023 | (66) | (0.00) |
| CHF | 185,704,610 | USD | 203,979,487 | 16/06/2023 | (175,866) | (0.00) |
| HKD | 209,794 | USD | 26,853 | 21/06/2023 | (60) | (0.00) |
| EUR | 940,147,400 | USD | 1,028,537,616 | 26/06/2023 | (23,275,725) | (0.75) |
| SGD | 33,612,562 | USD | 25,246,776 | 20/07/2023 | (378,357) | (0.02) |
| GBP | 169,673,473 | USD | 212,559,073 | 08/08/2023 | (2,245,343) | (0.07) |
| ヘッジ目的の外国為替予約取引未実現損失 | | | | | (28,464,288) | (0.92) |

オプションー0.05%

| 想定元本 | 銘柄名称 | 償還年月日/満期日 | 権利行使価格 | 未実現 利益/損失 (米ドル) | 評価額 (米ドル) | 投資主資本割合(%) |
|------------|--------------------|--------------------|--------------|-----------------------|--------------|------------|
| | 買建オプション | | | | | |
| | オーストラリアドル | | | | | |
| 37,107,000 | Put AUD / Call USD | Expires 14/06/2023 | Strike 0.65 | 77,594 | 178,437 | 0.01 |
| 38,646,000 | Put AUD / Call USD | Expires 14/06/2023 | Strike 0.66 | 317,492 | 475,486 | 0.01 |
| | | | | 395,086 | 653,923 | 0.02 |
| | ユーロ | | | | | |
| 11,958,000 | Call EUR / Put NOK | Expires 01/06/2023 | Strike 12.03 | (68,699) | 4,469 | 0.00 |
| 24,039,000 | Call EUR / Put NOK | Expires 01/06/2023 | Strike 12.07 | (161,551) | 4,235 | 0.00 |
| 35,406,000 | Put EUR / Call USD | Expires 01/06/2023 | Strike 1.09 | 450,596 | 569,604 | 0.02 |
| 46,060,000 | Put EUR / Call USD | Expires 07/06/2023 | Strike 1.07 | 136,560 | 268,723 | 0.01 |
| | | | | 356,906 | 847,031 | 0.03 |

フォーカス・イールド・ボンド・マザーファンド

オプション

| 想定元本 | 銘柄名称 | 償還年月日／満期日 | 権利行使価格 | 未実現 利益／損失 (米ドル) | 評価額 (米ドル) | 投資主資本割合(%) |
|--------------------------------|-----------------------------|--------------------|---------------|-----------------------|--------------|------------|
| 買建オプション | | | | | | |
| 英ポンド | | | | | | |
| 19,823,000 | Put GBP / Call USD | Expires 15/06/2023 | Strike 1.23 | (44,327) | 68,635 | 0.00 |
| ニュージーランドドル | | | | | | |
| 40,755,000 | Put NZD / Call USD | Expires 13/06/2023 | Strike 0.62 | 669,529 | 826,465 | 0.03 |
| 39,260,000 | Put NZD / Call USD | Expires 22/06/2023 | Strike 0.60 | 152,463 | 278,292 | 0.01 |
| 39,260,000 | Put NZD / Call USD | Expires 22/06/2023 | Strike 0.61 | 192,701 | 357,119 | 0.01 |
| | | | | 1,014,693 | 1,461,876 | 0.05 |
| 米ドル | | | | | | |
| 22,200,000 | Call 12 month SOFR Swaption | Expires 28/07/2023 | Strike 2.40 | (721,402) | 22,298 | 0.00 |
| 7,986,000 | Call USD / Put JPY | Expires 16/06/2023 | Strike 136.70 | 130,595 | 178,008 | 0.01 |
| 12,988,000 | Call USD / Put MXN | Expires 10/08/2023 | Strike 18.17 | (28,444) | 192,664 | 0.01 |
| 25,975,000 | Call USD / Put MXN | Expires 10/08/2023 | Strike 18.18 | (59,820) | 380,456 | 0.01 |
| 12,513,000 | Call USD / Put NOK | Expires 07/06/2023 | Strike 11.00 | 125,581 | 189,147 | 0.01 |
| 12,286,000 | Call USD / Put NOK | Expires 13/06/2023 | Strike 11.08 | 62,290 | 152,224 | 0.01 |
| 8,652,000 | Call USD / Put NOK | Expires 16/06/2023 | Strike 11.00 | 77,409 | 157,267 | 0.01 |
| 12,256,000 | Call USD / Put NOK | Expires 28/06/2023 | Strike 11.20 | 48,007 | 141,336 | 0.00 |
| 12,196,000 | Call USD / Put NOK | Expires 29/06/2023 | Strike 11.37 | 11,574 | 85,799 | 0.00 |
| 12,285,000 | Call USD / Put SEK | Expires 21/06/2023 | Strike 10.83 | 60,725 | 132,039 | 0.00 |
| 12,256,000 | Call USD / Put SEK | Expires 28/06/2023 | Strike 10.94 | 20,161 | 100,928 | 0.00 |
| 25,975,000 | Call USD / Put ZAR | Expires 08/06/2023 | Strike 19.35 | 328,012 | 537,137 | 0.02 |
| 25,898,000 | Call USD / Put ZAR | Expires 13/06/2023 | Strike 19.35 | 294,279 | 590,552 | 0.02 |
| 18,384,000 | Call USD / Put ZAR | Expires 13/06/2023 | Strike 20.10 | (28,109) | 113,981 | 0.00 |
| 12,227,000 | Call USD / Put ZAR | Expires 28/06/2023 | Strike 20.21 | (13,266) | 120,864 | 0.00 |
| 22,990,000 | Put 12 month SOFR Swaption | Expires 23/08/2023 | Strike 2.80 | 322,582 | 1,152,624 | 0.04 |
| 22,990,000 | Put 12 month SOFR Swaption | Expires 05/09/2023 | Strike 2.96 | 20,986 | 915,988 | 0.03 |
| 24,707,000 | Put USD / Call JPY | Expires 20/11/2023 | Strike 132.00 | (84,226) | 429,086 | 0.01 |
| | | | | 566,934 | 5,592,398 | 0.18 |
| 買建オプション合計 (取得原価 米ドル 6,334,572) | | | | | 8,623,863 | 0.28 |
| 売建オプション | | | | | | |
| オーストラリアドル | | | | | | |
| (7,962,000) | Call AUD / Put NZD | Expires 06/06/2023 | Strike 1.07 | (12,905) | (52,292) | (0.00) |
| (7,665,000) | Call AUD / Put NZD | Expires 08/06/2023 | Strike 1.07 | (20,523) | (56,708) | (0.00) |
| (7,442,000) | Call AUD / Put NZD | Expires 20/06/2023 | Strike 1.06 | (44,110) | (79,996) | (0.00) |
| (7,324,079) | Call AUD / Put NZD | Expires 28/06/2023 | Strike 1.08 | (8,284) | (41,924) | (0.00) |
| (7,962,000) | Put AUD / Call NZD | Expires 06/06/2023 | Strike 1.07 | 35,596 | (3,792) | (0.00) |
| (7,665,000) | Put AUD / Call NZD | Expires 08/06/2023 | Strike 1.07 | 31,741 | (4,445) | (0.00) |
| (7,442,000) | Put AUD / Call NZD | Expires 20/06/2023 | Strike 1.06 | 30,582 | (5,304) | (0.00) |
| (7,324,080) | Put AUD / Call NZD | Expires 28/06/2023 | Strike 1.08 | 13,116 | (23,722) | (0.00) |
| (38,646,000) | Put AUD / Call USD | Expires 14/06/2023 | Strike 0.66 | (197,738) | (475,486) | (0.02) |
| | | | | (172,525) | (743,669) | (0.02) |
| ユーロ | | | | | | |
| (4,532,295) | Call EUR / Put CHF | Expires 08/06/2023 | Strike 0.98 | 23,808 | (5,551) | (0.00) |
| (4,712,000) | Call EUR / Put CHF | Expires 16/06/2023 | Strike 0.97 | 12,516 | (19,219) | (0.00) |
| (4,560,000) | Call EUR / Put CHF | Expires 22/06/2023 | Strike 0.97 | (5,665) | (35,582) | (0.00) |
| (4,559,000) | Call EUR / Put CHF | Expires 28/06/2023 | Strike 0.97 | (7,443) | (37,892) | (0.00) |
| (4,744,000) | Call EUR / Put CZK | Expires 14/06/2023 | Strike 23.61 | (14,716) | (42,899) | (0.00) |
| (4,567,000) | Call EUR / Put CZK | Expires 20/06/2023 | Strike 23.73 | (1,662) | (28,712) | (0.00) |
| (4,559,000) | Call EUR / Put CZK | Expires 28/06/2023 | Strike 23.66 | (18,449) | (44,074) | (0.00) |
| (11,958,000) | Call EUR / Put NOK | Expires 01/06/2023 | Strike 12.03 | 6,310 | (4,469) | (0.00) |
| (24,039,000) | Call EUR / Put NOK | Expires 01/06/2023 | Strike 12.07 | 22,203 | (4,235) | (0.00) |

フォーカス・イールド・ボンド・マザーファンド

オプション

| 想定元本 | 銘柄名称 | 償還年月日／満期日 | 権利行使価格 | 未実現 利益／損失 (米ドル) | 評価額 (米ドル) | 投資主資本割合 (%) |
|----------------------------------|-----------------------------|--------------------|---------------|-----------------------|--------------|-------------|
| 売建オプション | | | | | | |
| ユーロ | | | | | | |
| (4,782,000) | Call EUR / Put SEK | Expires 31/05/2023 | Strike 11.39 | (53,338) | (95,068) | (0.00) |
| (4,726,000) | Call EUR / Put SEK | Expires 08/06/2023 | Strike 11.16 | (156,412) | (193,996) | (0.01) |
| (4,712,000) | Call EUR / Put SEK | Expires 16/06/2023 | Strike 11.30 | (92,311) | (136,130) | (0.01) |
| (4,560,000) | Call EUR / Put SEK | Expires 21/06/2023 | Strike 11.36 | (71,745) | (107,083) | (0.00) |
| (4,559,000) | Call EUR / Put SEK | Expires 28/06/2023 | Strike 11.55 | (9,720) | (51,020) | (0.00) |
| (4,532,296) | Put EUR / Call CHF | Expires 08/06/2023 | Strike 0.98 | 1,015 | (28,344) | (0.00) |
| (4,712,000) | Put EUR / Call CHF | Expires 16/06/2023 | Strike 0.97 | 7,284 | (24,452) | (0.00) |
| (4,560,000) | Put EUR / Call CHF | Expires 22/06/2023 | Strike 0.97 | 12,627 | (17,290) | (0.00) |
| (4,559,000) | Put EUR / Call CHF | Expires 28/06/2023 | Strike 0.97 | 9,779 | (20,669) | (0.00) |
| (4,744,000) | Put EUR / Call CZK | Expires 14/06/2023 | Strike 23.61 | 24,860 | (3,323) | (0.00) |
| (4,567,000) | Put EUR / Call CZK | Expires 20/06/2023 | Strike 23.73 | 14,835 | (12,215) | (0.00) |
| (4,559,000) | Put EUR / Call CZK | Expires 28/06/2023 | Strike 23.66 | 15,918 | (9,707) | (0.00) |
| (4,782,000) | Put EUR / Call SEK | Expires 31/05/2023 | Strike 11.39 | 41,731 | 0 | (0.00) |
| (4,726,000) | Put EUR / Call SEK | Expires 08/06/2023 | Strike 11.16 | 37,579 | (5) | (0.00) |
| (4,712,000) | Put EUR / Call SEK | Expires 16/06/2023 | Strike 11.30 | 34,986 | (1,077) | (0.00) |
| (4,560,000) | Put EUR / Call SEK | Expires 21/06/2023 | Strike 11.36 | 31,706 | (3,632) | (0.00) |
| (4,559,000) | Put EUR / Call SEK | Expires 28/06/2023 | Strike 11.55 | 14,162 | (27,138) | (0.00) |
| (35,406,000) | Put EUR / Call USD | Expires 01/06/2023 | Strike 1.09 | (326,212) | (569,604) | (0.02) |
| (23,030,000) | Put EUR / Call USD | Expires 07/06/2023 | Strike 1.07 | (48,442) | (134,361) | (0.01) |
| (23,030,000) | Put EUR / Call USD | Expires 07/06/2023 | Strike 1.07 | (61,717) | (134,361) | (0.01) |
| | | | | (556,513) | (1,792,108) | (0.06) |
| ニュージーランドドル | | | | | | |
| (40,755,000) | Put NZD / Call USD | Expires 13/06/2023 | Strike 0.62 | (407,688) | (826,465) | (0.03) |
| 米ドル | | | | | | |
| (22,200,000) | Call 12 month SOFR Swaption | Expires 28/07/2023 | Strike 1.75 | 274,641 | (2,859) | (0.00) |
| (22,200,000) | Call 12 month SOFR Swaption | Expires 28/07/2023 | Strike 2.08 | 458,219 | (7,981) | (0.00) |
| (7,986,000) | Call USD / Put JPY | Expires 16/06/2023 | Strike 136.70 | (99,003) | (178,008) | (0.01) |
| (12,513,000) | Call USD / Put NOK | Expires 07/06/2023 | Strike 11.00 | (82,736) | (189,146) | (0.01) |
| (12,286,000) | Call USD / Put NOK | Expires 13/06/2023 | Strike 11.08 | (26,010) | (152,224) | (0.00) |
| (8,652,000) | Call USD / Put NOK | Expires 16/06/2023 | Strike 11.00 | 9,240 | (157,267) | (0.01) |
| (5,180,000) | Call USD / Put SGD | Expires 13/06/2023 | Strike 1.33 | (75,281) | (100,948) | (0.00) |
| (4,941,000) | Call USD / Put SGD | Expires 20/06/2023 | Strike 1.34 | (19,749) | (46,356) | (0.00) |
| (4,890,000) | Call USD / Put SGD | Expires 27/06/2023 | Strike 1.35 | (4,743) | (32,851) | (0.00) |
| (25,975,000) | Call USD / Put ZAR | Expires 08/06/2023 | Strike 19.35 | (181,682) | (537,137) | (0.02) |
| (12,949,000) | Call USD / Put ZAR | Expires 13/06/2023 | Strike 19.35 | 10,916 | (295,276) | (0.01) |
| (12,949,000) | Call USD / Put ZAR | Expires 13/06/2023 | Strike 19.35 | (14,218) | (295,276) | (0.01) |
| (6,476,000) | Call USD / Put ZAR | Expires 14/08/2023 | Strike 19.38 | (39,944) | (258,898) | (0.01) |
| (22,990,000) | Put 12 month SOFR Swaption | Expires 23/08/2023 | Strike 3.23 | (43,134) | (555,595) | (0.02) |
| (22,990,000) | Put 12 month SOFR Swaption | Expires 23/08/2023 | Strike 3.66 | 116,488 | (201,094) | (0.01) |
| (22,990,000) | Put 12 month SOFR Swaption | Expires 05/09/2023 | Strike 3.41 | 150,022 | (398,527) | (0.01) |
| (22,990,000) | Put 12 month SOFR Swaption | Expires 05/09/2023 | Strike 3.85 | 211,956 | (134,496) | (0.00) |
| (5,180,000) | Put USD / Call SGD | Expires 13/06/2023 | Strike 1.33 | 25,434 | (233) | (0.00) |
| (4,941,000) | Put USD / Call SGD | Expires 20/06/2023 | Strike 1.34 | 18,628 | (7,980) | (0.00) |
| (4,890,000) | Put USD / Call SGD | Expires 27/06/2023 | Strike 1.35 | 5,467 | (17,995) | (0.00) |
| (6,476,000) | Put USD / Call ZAR | Expires 14/08/2023 | Strike 19.38 | 80,484 | (116,840) | (0.00) |
| | | | | 774,995 | (3,686,987) | (0.12) |
| 売建オプション合計 (取得原価 米ドル (6,687,499)) | | | | | (7,049,229) | (0.23) |
| オプション合計 (取得原価 米ドル (352,927)) | | | | | 1,574,634 | 0.05 |

フォーカス・イールド・ボンド・マザーファンド

スワップ契約-0.12%

| 現地通貨建 想定元本額 | 支払 | 受取 | 通貨 | 償還年月日/満期日 | 未実現利益 (米ドル) | 投資主資本割合 (%) |
|------------------------------|---|--------------------------------|-----|------------|-------------------|-------------|
| 金利スワップ | | | | | | |
| 234,120,000 | Floating (BRL 1 month BRCDI) | Fixed 13.950% | BRL | 02/01/2024 | 231,527 | 0.01 |
| 34,130,000 | Fixed 10.950% | Floating (BRL 1 month BRCDI) | BRL | 02/01/2025 | 196,046 | 0.01 |
| 150,803,510 | Fixed 6.320% | Floating (BRL 1 month BRCDI) | BRL | 02/01/2025 | 3,949,410 | 0.13 |
| 293,490,000 | Floating (BRL 1 month BRCDI) | Fixed 12.060% | BRL | 02/01/2025 | 282,385 | 0.01 |
| 249,520,000 | Floating (BRL 1 month BRCDI) | Fixed 12.064% | BRL | 02/01/2025 | 278,542 | 0.01 |
| 46,880,000 | Floating (BRL 1 month BRCDI) | Fixed 10.850% | BRL | 02/01/2026 | 12,962 | 0.00 |
| 32,230,000 | Floating (BRL 1 month BRCDI) | Fixed 12.915% | BRL | 02/01/2026 | 41,800 | 0.00 |
| 39,160,000 | Floating (BRL 1 month BRCDI) | Fixed 13.030% | BRL | 04/01/2027 | 355,820 | 0.01 |
| 29,850,000 | Floating (BRL 1 month CETIP) | Fixed 11.230% | BRL | 04/01/2027 | 231,785 | 0.01 |
| 588,640,000 | Floating (CNY 3 month CNRR) | Fixed 2.500% | CNY | 20/09/2025 | 66,887 | 0.00 |
| 10,450,000 | Floating (EUR 6 month EURIBOR) | Fixed 2.500% | EUR | 21/06/2028 | 84,519 | 0.00 |
| 3,910,000 | Fixed 2.250% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2053 | 45,207 | 0.00 |
| 108,701,760,000 | Floating (KRW 3 month KSDA) | Fixed 3.500% | KRW | 21/06/2028 | 125,915 | 0.00 |
| 25,873,810,000 | Floating (KRW 3 month KSDA) | Fixed 3.500% | KRW | 21/06/2033 | 167,349 | 0.01 |
| 1,499,110,000 | Floating (MXN 1 month TIIE) | Fixed 10.500% | MXN | 18/06/2025 | 69,961 | 0.00 |
| 113,125,000 | Floating (PLN 6 month WIBOR) | Fixed 6.000% | PLN | 21/06/2033 | 1,030,328 | 0.03 |
| 69,110,000 | Fixed 3.000% | Floating (SGD 6 month IBOR) | SGD | 21/06/2028 | 544,331 | 0.02 |
| 382,870,000 | Floating (USD 1 month SOFR) | Fixed 3.350% | USD | 06/10/2027 | 571,112 | 0.02 |
| 25,450,000 | Fixed 3.000% | Floating (USD 1 month SOFR) | USD | 21/06/2033 | 304,458 | 0.01 |
| 87,270,000 | Fixed 3.240% | Floating (USD 1 month SOFR) | USD | 06/10/2035 | 65,208 | 0.00 |
| 1,300,710,000 | Fixed 8.250% | Floating (ZAR 3 month JIBAR) | ZAR | 15/03/2025 | 783,517 | 0.03 |
| 金利スワップ未実現利益 | | | | | 9,439,069 | 0.31 |
| クレジット・デフォルト・スワップ | | | | | | |
| 24,550,000 | Floating (Brazilian Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 212,976 | 0.01 |
| 19,090,000 | Floating (Chile Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 170,768 | 0.01 |
| 27,190,000 | Floating (Indonesia Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 151,984 | 0.01 |
| 49,860,000 | Floating (Mexico Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 101,237 | 0.00 |
| 49,030,000 | Floating (Peruvian Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 682,439 | 0.02 |
| 37,920,000 | Floating (Philippine Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 381,109 | 0.01 |
| 19,290,000 | Floating (Turkey Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | 77,693 | 0.00 |
| クレジット・デフォルト・スワップ未実現利益 | | | | | 1,778,206 | 0.06 |
| スワップ契約未実現利益合計 | | | | | 11,217,275 | 0.37 |

フォーカス・イールド・ボンド・マザーファンド

| スワップ契約 | | | | | | | | |
|---|---|---|-----|------------|----------------|-------------|--|--|
| 現地通貨建 想定元本額 | 支払 | 受取 | 通貨 | 償還年月日/満期日 | 未実現損失 (米ドル) | 投資主資本割合 (%) | | |
| 金利スワップ | | | | | | | | |
| 154,258,268 | Floating (BRL 1 month BRCDI) | Fixed 11.814% | BRL | 02/01/2024 | (499,128) | (0.02) | | |
| 51,180,000 | Floating (BRL 1 month BRCDI) | Fixed 12.300% | BRL | 02/01/2024 | (40,444) | (0.00) | | |
| 91,800,600 | Floating (BRL 1 month CETIP) | Fixed 9.200% | BRL | 02/01/2024 | (1,107,829) | (0.04) | | |
| 133,850,000 | Fixed 13.300% | Floating (BRL 1 month BRCDI) | BRL | 02/01/2025 | (566,799) | (0.02) | | |
| 143,620,000 | Fixed 3.000% | Floating (CNY 3 month CNRR) | CNY | 21/06/2028 | (495,071) | (0.02) | | |
| 12,160,000 | Fixed 2.500% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2025 | (49,028) | (0.00) | | |
| 42,820,000 | Fixed 2.500% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2026 | (225,596) | (0.01) | | |
| 39,680,000 | Fixed 2.500% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2030 | (378,996) | (0.01) | | |
| 28,530,000 | Fixed 2.500% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2033 | (330,399) | (0.01) | | |
| 6,670,000 | Fixed 2.500% | Floating (EUR 6 month EURIBOR) | EUR | 21/06/2038 | (60,315) | (0.00) | | |
| 371,475,000 | Floating (MXN 1 month TIIE) | Fixed 8.330% | MXN | 14/06/2028 | (73,128) | (0.00) | | |
| 290,925,000 | Fixed 8.500% | Floating (MXN 1 month TIIE) | MXN | 08/06/2033 | (175,225) | (0.01) | | |
| 52,760,000 | Floating (USD 1 month SOFR) | Fixed 3.300% | USD | 21/06/2028 | (779,714) | (0.02) | | |
| 242,005,000 | Floating (ZAR 3 month JIBAR) | Fixed 9.250% | ZAR | 21/06/2033 | (757,650) | (0.02) | | |
| 金利スワップ未実現損失 | | | | | (5,539,322) | (0.18) | | |
| クレジット・デフォルト・スワップ | | | | | | | | |
| 2,940,000 | Floating (Argentine Republic Government International Bond) | Fixed 5.000% | USD | 20/12/2025 | (1,608,528) | (0.05) | | |
| 12,930,000 | Fixed 1.000% | Floating (China Government International Bond) | USD | 20/06/2028 | (87,144) | (0.01) | | |
| 25,910,000 | Fixed 1.000% | Floating (Colombia Government International Bond) | USD | 20/06/2028 | (43,648) | (0.00) | | |
| 6,990,000 | Floating (Egypt Government International Bond) | Fixed 1.000% | USD | 20/06/2028 | (307,283) | (0.01) | | |
| クレジット・デフォルト・スワップ未実現損失 | | | | | (2,046,603) | (0.07) | | |
| スワップ契約未実現損失合計 | | | | | (7,585,925) | (0.25) | | |
| 投資評価額 (取得原価 米ドル 4,230,208,918) | | | | | 2,916,016,803 | 94.54 | | |
| その他資産・負債 | | | | | 168,509,812 | 5.46 | | |
| 投資主資本 | | | | | 3,084,526,615 | 100.00 | | |
| 投資合計 | | | | | | | | |
| | | | | | 評価額 (米ドル) | 投資主資本割合 (%) | | |
| デリバティブ取引を除く投資合計 (取得原価 米ドル 4,230,561,845) | | | | | 2,922,839,185 | 94.76 | | |
| 先物取引未実現利益 | | | | | 3,080,750 | 0.10 | | |
| 先物取引未実現損失 | | | | | (337,642) | (0.01) | | |
| 外国為替予約取引未実現利益 | | | | | 33,246,661 | 1.08 | | |
| 外国為替予約取引未実現損失 | | | | | (24,847,439) | (0.81) | | |
| ヘッジ目的の外国為替予約取引未実現利益 | | | | | 5,293,592 | 0.17 | | |
| ヘッジ目的の外国為替予約取引未実現損失 | | | | | (28,464,288) | (0.92) | | |
| 買建オプション評価額 (取得原価 米ドル 6,334,572) | | | | | 8,623,863 | 0.28 | | |
| 売建オプション評価額 (取得原価 米ドル (6,687,499)) | | | | | (7,049,229) | (0.23) | | |
| スワップ契約未実現利益 | | | | | 11,217,275 | 0.37 | | |
| スワップ契約未実現損失 | | | | | (7,585,925) | (0.25) | | |
| その他資産・負債 | | | | | 168,509,812 | 5.46 | | |
| 投資主資本 | | | | | 3,084,526,615 | 100.00 | | |

<ゴールドマン・サックス・インスティテューショナル・ファンズ・ピーエルシーグローバル・ハイ・イールド・ポートフォリオⅡ IOシェアクラスの状況>

ゴールドマン・サックス・インスティテューショナル・ファンズ・ピーエルシーグローバル・ハイ・イールド・ポートフォリオⅡ（アイルランド籍）は、フォーカス・イールド・ボンド・マザーファンドが投資対象とする外国投資信託証券です。2023年11月27日時点で入手可能な直近の状況をご報告申し上げます。なお、これらの内容は、当外国投資信託証券の全てのクラスを含んだ内容です。

■信託報酬等の費用内訳（2023年6月30日に終了した期間）（単位：米ドル）

| | |
|------------------|---------|
| 費用 | |
| 管理事務報酬 | 19,836 |
| 投資顧問報酬 | 771,481 |
| 管理事務代行報酬および保管費用 | 94,079 |
| 名義書換事務代行報酬 | 7,399 |
| 監査報酬 | 30,830 |
| 取締役報酬 | 2,190 |
| 弁護士報酬 | 13,217 |
| 保険費用 | 839 |
| 印刷費用 | 710 |
| その他費用 | 17,191 |
| 費用合計 | 957,772 |
| 投資顧問報酬および諸費用の調整額 | (682) |
| 運用費用合計 | 957,090 |

■保有有価証券明細（2023年6月30日現在）

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|---------|---|--------|------------|--------------|----------|
| 社債 | | | | | |
| 英ボンド | | | | | |
| 175,000 | CPUK Finance Ltd | 4.50% | 28/08/2027 | 190,823 | 0.06 |
| 257,000 | Maryland Bidco Ltd | 10.00% | 26/01/2028 | 282,140 | 0.09 |
| 450,000 | MPT Operating Partnership LP / MPT Finance Corp | 2.55% | 05/12/2023 | 552,121 | 0.17 |
| 175,000 | MPT Operating Partnership LP / MPT Finance Corp | 3.69% | 05/06/2028 | 154,477 | 0.05 |
| 350,000 | MPT Operating Partnership LP / MPT Finance Corp | 3.38% | 24/04/2030 | 284,280 | 0.09 |
| 525,000 | Pinewood Finance Co Ltd | 3.25% | 30/09/2025 | 615,102 | 0.19 |
| 400,000 | Stonegate Pub Co Financing 2019 Plc | 8.25% | 31/07/2025 | 467,538 | 0.14 |
| 375,000 | Virgin Media Vendor Financing Notes III DAC | 4.88% | 15/07/2028 | 379,171 | 0.11 |
| | | | | 2,925,652 | 0.90 |
| ユーロ | | | | | |
| 656,000 | Altice Finco SA | 4.75% | 15/01/2028 | 480,362 | 0.15 |
| 470,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc | 3.00% | 01/09/2029 | 382,875 | 0.12 |
| 200,000 | Ashland Services BV | 2.00% | 30/01/2028 | 185,583 | 0.06 |
| 555,000 | Autostrade per l'Italia SpA | 2.00% | 04/12/2028 | 529,555 | 0.16 |
| 275,000 | Banijay Group SAS | 6.50% | 01/03/2026 | 298,951 | 0.09 |
| 385,000 | Benteler International AG | 9.38% | 15/05/2028 | 425,916 | 0.13 |
| 250,000 | Carnival Corp | 10.13% | 01/02/2026 | 287,392 | 0.09 |
| 410,000 | Cirsa Finance International Sarl | 10.38% | 30/11/2027 | 480,893 | 0.15 |
| 125,000 | Dana Financing Luxembourg Sarl | 3.00% | 15/07/2029 | 111,175 | 0.03 |
| 300,000 | Deutsche Bank AG | 4.00% | 24/06/2032 | 288,268 | 0.09 |
| 205,000 | IHO Verwaltungs GmbH | 8.75% | 15/05/2028 | 231,333 | 0.07 |
| 385,000 | Kleopatra Finco Sarl | 4.25% | 01/03/2026 | 352,245 | 0.11 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|--------|------------|--------------|----------|
| | 社債 | | | | |
| | ユーロ | | | | |
| 625,000 | Kleopatra Holdings 2 SCA | 6.50% | 01/09/2026 | 443,148 | 0.14 |
| 505,000 | Lorca Telecom Bondco SA | 4.00% | 18/09/2027 | 504,362 | 0.15 |
| 120,000 | OI European Group BV | 6.25% | 15/05/2028 | 134,174 | 0.04 |
| 150,000 | Olympus Water US Holding Corp | 3.88% | 01/10/2028 | 129,747 | 0.04 |
| 154,000 | Q-Park Holding I BV | 1.50% | 01/03/2025 | 161,620 | 0.05 |
| 250,000 | TeamSystem SpA | 3.50% | 15/02/2028 | 239,517 | 0.07 |
| 512,000 | TUI Cruises GmbH | 6.50% | 15/05/2026 | 519,700 | 0.16 |
| 150,000 | Verisure Holding AB | 3.25% | 15/02/2027 | 146,035 | 0.04 |
| 175,000 | Verisure Midholding AB | 5.25% | 15/02/2029 | 166,059 | 0.05 |
| 950,000 | Ziggo Bond Co BV | 3.38% | 28/02/2030 | 766,369 | 0.23 |
| | | | | 7,265,279 | 2.22 |
| | 米ドル | | | | |
| 545,000 | 1011778 BC ULC / New Red Finance Inc | 3.88% | 15/01/2028 | 499,003 | 0.15 |
| 500,000 | 1011778 BC ULC / New Red Finance Inc | 4.38% | 15/01/2028 | 462,997 | 0.14 |
| 839,000 | 1011778 BC ULC / New Red Finance Inc | 4.00% | 15/10/2030 | 719,425 | 0.22 |
| 670,000 | 7-Eleven Inc | 2.80% | 10/02/2051 | 421,718 | 0.13 |
| 1,595,000 | Acrisure LLC / Acrisure Finance Inc | 4.25% | 15/02/2029 | 1,378,293 | 0.42 |
| 145,000 | Acrisure LLC / Acrisure Finance Inc | 6.00% | 01/08/2029 | 125,849 | 0.04 |
| 325,000 | AdaptHealth LLC | 5.13% | 01/03/2030 | 262,501 | 0.08 |
| 957,000 | ADT Security Corp | 4.13% | 01/08/2029 | 827,631 | 0.25 |
| 525,000 | AECOM | 5.13% | 15/03/2027 | 507,781 | 0.16 |
| 633,000 | Aethon United BR LP / Aethon United Finance Corp | 8.25% | 15/02/2026 | 621,885 | 0.19 |
| 570,000 | Ahead DB Holdings LLC | 6.63% | 01/05/2028 | 462,020 | 0.14 |
| 2,235,000 | Allen Media LLC / Allen Media Co-Issuer Inc | 10.50% | 15/02/2028 | 1,147,661 | 0.35 |
| 582,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer | 6.75% | 15/10/2027 | 549,187 | 0.17 |
| 515,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer | 6.75% | 15/04/2028 | 507,826 | 0.16 |
| 872,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp | 9.75% | 15/07/2027 | 772,018 | 0.24 |
| 55,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp | 6.00% | 01/06/2029 | 40,881 | 0.01 |
| 850,000 | Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl | 4.63% | 01/06/2028 | 712,363 | 0.22 |
| 551,000 | Ally Financial Inc | 5.75% | 20/11/2025 | 531,592 | 0.16 |
| 1,285,000 | Ally Financial Inc | 4.70% | 15/08/2171 | 907,989 | 0.28 |
| 826,000 | Altice Financing SA | 5.00% | 15/01/2028 | 655,977 | 0.20 |
| 1,323,000 | Altice France Holding SA | 10.50% | 15/05/2027 | 798,742 | 0.24 |
| 520,000 | Altice France SA | 8.13% | 01/02/2027 | 446,933 | 0.14 |
| 479,000 | Altice France SA | 5.13% | 15/07/2029 | 340,511 | 0.10 |
| 310,000 | American Airlines Inc | 11.75% | 15/07/2025 | 340,361 | 0.10 |
| 695,000 | American Airlines Inc | 7.25% | 15/02/2028 | 691,535 | 0.21 |
| 320,000 | American Airlines Inc/AAAdvantage Loyalty IP Ltd | 5.50% | 20/04/2026 | 315,671 | 0.10 |
| 630,000 | American Axle & Manufacturing Inc | 5.00% | 01/10/2029 | 527,433 | 0.16 |
| 1,742,000 | American Builders & Contractors Supply Co Inc | 3.88% | 15/11/2029 | 1,494,174 | 0.46 |
| 105,000 | American Express Co | 3.55% | 15/09/2171 | 86,220 | 0.03 |
| 980,000 | AmeriGas Partners LP / AmeriGas Finance Corp | 5.88% | 20/08/2026 | 924,521 | 0.28 |
| 1,107,000 | AmeriGas Partners LP / AmeriGas Finance Corp | 5.75% | 20/05/2027 | 1,017,981 | 0.31 |
| 795,000 | AmeriGas Partners LP / AmeriGas Finance Corp | 9.38% | 01/06/2028 | 805,766 | 0.25 |
| 736,000 | Amkor Technology Inc | 6.63% | 15/09/2027 | 739,524 | 0.23 |
| 606,000 | Amsted Industries Inc | 5.63% | 01/07/2027 | 587,980 | 0.18 |
| 910,000 | ANGI Group LLC | 3.88% | 15/08/2028 | 743,937 | 0.23 |
| 360,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp | 5.75% | 01/03/2027 | 347,284 | 0.11 |
| 1,374,000 | APi Group DE Inc | 4.13% | 15/07/2029 | 1,189,551 | 0.36 |
| 368,000 | APi Group DE Inc | 4.75% | 15/10/2029 | 330,502 | 0.10 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|---|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 747,000 | APX Group Inc | 6.75% | 15/02/2027 | 734,751 | 0.22 |
| 1,370,000 | APX Group Inc | 5.75% | 15/07/2029 | 1,186,571 | 0.36 |
| 532,000 | Archrock Partners LP / Archrock Partners Finance Corp | 6.25% | 01/04/2028 | 496,812 | 0.15 |
| 200,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc | 6.00% | 15/06/2027 | 196,738 | 0.06 |
| 509,000 | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc | 4.00% | 01/09/2029 | 404,476 | 0.12 |
| 557,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc | 4.13% | 15/08/2026 | 518,853 | 0.16 |
| 759,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc | 5.25% | 15/08/2027 | 646,090 | 0.20 |
| 2,093,000 | Arko Corp | 5.13% | 15/11/2029 | 1,704,730 | 0.52 |
| 759,000 | Asbury Automotive Group Inc | 4.63% | 15/11/2029 | 675,313 | 0.21 |
| 210,000 | Asbury Automotive Group Inc | 5.00% | 15/02/2032 | 183,228 | 0.06 |
| 341,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp | 7.00% | 01/11/2026 | 331,215 | 0.10 |
| 490,000 | Ashland Inc | 3.38% | 01/09/2031 | 388,769 | 0.12 |
| 550,000 | AT&T Inc | 3.50% | 01/06/2041 | 418,787 | 0.13 |
| 705,000 | AthenaHealth Group Inc | 6.50% | 15/02/2030 | 591,676 | 0.18 |
| 805,000 | Atkore Inc | 4.25% | 01/06/2031 | 701,607 | 0.21 |
| 1,315,000 | Audacy Capital Corp | 6.50% | 01/05/2027 | 32,694 | 0.01 |
| 555,000 | Avient Corp | 7.13% | 01/08/2030 | 558,768 | 0.17 |
| 1,260,000 | Axalta Coating Systems LLC | 3.38% | 15/02/2029 | 1,072,366 | 0.33 |
| 395,000 | Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV | 4.75% | 15/06/2027 | 375,182 | 0.11 |
| 475,000 | Ball Corp | 6.88% | 15/03/2028 | 485,960 | 0.15 |
| 740,000 | Ball Corp | 6.00% | 15/06/2029 | 733,790 | 0.22 |
| 600,000 | Ball Corp | 2.88% | 15/08/2030 | 495,876 | 0.15 |
| 1,099,000 | Bank of America Corp | 2.48% | 21/09/2036 | 835,783 | 0.26 |
| 325,000 | Bank of New York Mellon Corp | 4.70% | 20/09/2171 | 315,899 | 0.10 |
| 521,000 | Barclays Plc | 8.00% | 15/09/2171 | 491,611 | 0.15 |
| 280,000 | Bausch Health Cos Inc | 6.13% | 01/02/2027 | 179,270 | 0.05 |
| 163,000 | Bausch Health Cos Inc | 14.00% | 15/10/2030 | 97,626 | 0.03 |
| 1,606,000 | BCPE Empire Holdings Inc | 7.63% | 01/05/2027 | 1,500,208 | 0.46 |
| 739,000 | Beacon Roofing Supply Inc | 4.13% | 15/05/2029 | 656,213 | 0.20 |
| 485,000 | Berry Global Inc | 5.50% | 15/04/2028 | 477,204 | 0.15 |
| 700,000 | Berry Petroleum Co LLC | 7.00% | 15/02/2026 | 649,563 | 0.20 |
| 335,000 | Boeing Co | 5.04% | 01/05/2027 | 331,068 | 0.10 |
| 535,000 | Booz Allen Hamilton Inc | 4.00% | 01/07/2029 | 479,737 | 0.15 |
| 495,000 | Boyne USA Inc | 4.75% | 15/05/2029 | 450,988 | 0.14 |
| 889,000 | Brink's Co | 4.63% | 15/10/2027 | 828,674 | 0.25 |
| 570,000 | Broadcom Inc | 3.14% | 15/11/2035 | 435,008 | 0.13 |
| 1,270,000 | Buckeye Partners LP | 3.95% | 01/12/2026 | 1,150,146 | 0.35 |
| 373,000 | Buckeye Partners LP | 4.50% | 01/03/2028 | 336,252 | 0.10 |
| 1,045,000 | Builders FirstSource Inc | 5.00% | 01/03/2030 | 977,566 | 0.30 |
| 517,000 | BWX Technologies Inc | 4.13% | 15/04/2029 | 468,520 | 0.14 |
| 465,000 | Caesars Entertainment Inc | 7.00% | 15/02/2030 | 466,981 | 0.14 |
| 337,000 | Callon Petroleum Co | 7.50% | 15/06/2030 | 318,707 | 0.10 |
| 538,000 | Calpine Corp | 4.50% | 15/02/2028 | 488,782 | 0.15 |
| 627,000 | Calpine Corp | 5.13% | 15/03/2028 | 560,402 | 0.17 |
| 451,000 | Camelot Finance SA | 4.50% | 01/11/2026 | 425,162 | 0.13 |
| 445,000 | Capital One Financial Corp | 3.95% | 01/09/2171 | 333,588 | 0.10 |
| 485,000 | Cargo Aircraft Management Inc | 4.75% | 01/02/2028 | 422,823 | 0.13 |
| 220,000 | Carnival Corp | 7.63% | 01/03/2026 | 215,884 | 0.07 |
| 675,000 | Carnival Corp | 5.75% | 01/03/2027 | 620,010 | 0.19 |
| 333,000 | Carnival Corp | 9.88% | 01/08/2027 | 346,706 | 0.11 |
| 560,000 | Carrier Global Corp | 3.38% | 05/04/2040 | 427,006 | 0.13 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|-------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 779,000 | Cars.com Inc | 6.38% | 01/11/2028 | 723,351 | 0.22 |
| 370,000 | Carvana Co | 5.50% | 15/04/2027 | 252,229 | 0.08 |
| 560,000 | Castle US Holding Corp | 9.50% | 15/02/2028 | 317,736 | 0.10 |
| 1,285,000 | Castlelake Aviation Finance DAC | 5.00% | 15/04/2027 | 1,145,027 | 0.35 |
| 1,129,000 | Catalent Pharma Solutions Inc | 3.50% | 01/04/2030 | 914,007 | 0.28 |
| 390,000 | CCO Holdings LLC / CCO Holdings Capital Corp | 5.50% | 01/05/2026 | 380,903 | 0.12 |
| 675,000 | CCO Holdings LLC / CCO Holdings Capital Corp | 4.75% | 01/03/2030 | 574,783 | 0.18 |
| 1,743,000 | CCO Holdings LLC / CCO Holdings Capital Corp | 4.50% | 15/08/2030 | 1,451,991 | 0.44 |
| 2,990,000 | CCO Holdings LLC / CCO Holdings Capital Corp | 4.25% | 01/02/2031 | 2,421,455 | 0.74 |
| 1,011,000 | CCO Holdings LLC / CCO Holdings Capital Corp | 4.50% | 01/05/2032 | 807,295 | 0.25 |
| 403,000 | Centene Corp | 2.45% | 15/07/2028 | 345,198 | 0.11 |
| 563,000 | Centene Corp | 3.38% | 15/02/2030 | 483,449 | 0.15 |
| 1,102,000 | Centene Corp | 2.50% | 01/03/2031 | 878,738 | 0.27 |
| 114,000 | Centene Corp | 2.63% | 01/08/2031 | 90,794 | 0.03 |
| 553,000 | Central Garden & Pet Co | 4.13% | 15/10/2030 | 464,166 | 0.14 |
| 200,000 | Central Garden & Pet Co | 4.13% | 30/04/2031 | 165,294 | 0.05 |
| 140,000 | Charles River Laboratories International Inc | 3.75% | 15/03/2029 | 123,719 | 0.04 |
| 150,000 | Charles River Laboratories International Inc | 4.00% | 15/03/2031 | 130,531 | 0.04 |
| 250,000 | Charles Schwab Corp | 4.00% | 01/03/2172 | 183,097 | 0.06 |
| 425,000 | Charles Schwab Corp | 5.00% | 01/06/2172 | 324,393 | 0.10 |
| 825,000 | Chart Industries Inc | 7.50% | 01/01/2030 | 843,575 | 0.26 |
| 364,000 | Cheesecake Factory Inc | 0.38% | 15/06/2026 | 307,083 | 0.09 |
| 765,000 | Chemours Co | 5.75% | 15/11/2028 | 703,017 | 0.22 |
| 575,000 | Chemours Co | 4.63% | 15/11/2029 | 485,390 | 0.15 |
| 788,000 | Cheniere Energy Inc | 4.63% | 15/10/2028 | 735,748 | 0.23 |
| 862,000 | Cheniere Energy Partners LP | 4.50% | 01/10/2029 | 789,401 | 0.24 |
| 305,000 | Cheniere Energy Partners LP | 3.25% | 31/01/2032 | 251,165 | 0.08 |
| 963,000 | Cheplapharm Arzneimittel GmbH | 5.50% | 15/01/2028 | 877,362 | 0.27 |
| 473,000 | Chobani LLC / Chobani Finance Corp Inc | 7.50% | 15/04/2025 | 474,400 | 0.15 |
| 852,000 | Chord Energy Corp | 6.38% | 01/06/2026 | 846,535 | 0.26 |
| 910,000 | CHS/Community Health Systems Inc | 5.63% | 15/03/2027 | 803,078 | 0.25 |
| 700,000 | CHS/Community Health Systems Inc | 5.25% | 15/05/2030 | 553,070 | 0.17 |
| 140,000 | Cinemark USA Inc | 8.75% | 01/05/2025 | 142,483 | 0.04 |
| 420,000 | Cinemark USA Inc | 5.25% | 15/07/2028 | 372,120 | 0.11 |
| 514,000 | Citigroup Inc | 6.30% | 15/11/2171 | 496,325 | 0.15 |
| 1,405,000 | Civitas Resources Inc | 5.00% | 15/10/2026 | 1,314,880 | 0.40 |
| 168,000 | Clarios Global LP | 6.75% | 15/05/2025 | 168,483 | 0.05 |
| 591,000 | Clarios Global LP / Clarios US Finance Co | 8.50% | 15/05/2027 | 592,942 | 0.18 |
| 845,000 | Clarios Global LP / Clarios US Finance Co | 6.75% | 15/05/2028 | 844,332 | 0.26 |
| 500,000 | Cleveland-Cliffs Inc | 6.75% | 15/04/2030 | 481,959 | 0.15 |
| 175,000 | CNX Midstream Partners LP | 4.75% | 15/04/2030 | 149,297 | 0.05 |
| 42,000 | CNX Resources Corp | 7.25% | 14/03/2027 | 41,661 | 0.01 |
| 600,000 | CNX Resources Corp | 7.38% | 15/01/2031 | 585,492 | 0.18 |
| 548,000 | Coherent Corp | 5.00% | 15/12/2029 | 496,051 | 0.15 |
| 325,000 | Comerica Inc | 5.63% | 01/10/2171 | 271,052 | 0.08 |
| 327,000 | CommScope Inc | 6.00% | 01/03/2026 | 306,217 | 0.09 |
| 889,000 | CommScope Technologies LLC | 6.00% | 15/06/2025 | 827,447 | 0.25 |
| 865,000 | Continental Resources Inc | 4.38% | 15/01/2028 | 811,810 | 0.25 |
| 1,413,000 | CP Atlas Buyer Inc | 7.00% | 01/12/2028 | 1,112,393 | 0.34 |
| 450,000 | Credit Suisse AG | 7.95% | 09/01/2025 | 459,057 | 0.14 |
| 1,168,000 | Crowdstrike Holdings Inc | 3.00% | 15/02/2029 | 1,008,784 | 0.31 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 325,000 | Crown Americas LLC | 5.25% | 01/04/2030 | 310,902 | 0.10 |
| 739,000 | CrownRock LP / CrownRock Finance Inc | 5.63% | 15/10/2025 | 729,159 | 0.22 |
| 220,000 | CrownRock LP / CrownRock Finance Inc | 5.00% | 01/05/2029 | 206,692 | 0.06 |
| 693,000 | CSC Holdings LLC | 4.63% | 01/12/2030 | 309,191 | 0.09 |
| 1,053,000 | CSC Holdings LLC | 3.38% | 15/02/2031 | 714,622 | 0.22 |
| 228,000 | CTR Partnership LP / CareTrust Capital Corp | 3.88% | 30/06/2028 | 197,799 | 0.06 |
| 367,000 | Cumulus Media New Holdings Inc | 6.75% | 01/07/2026 | 253,598 | 0.08 |
| 523,000 | Cushman & Wakefield US Borrower LLC | 6.75% | 15/05/2028 | 471,875 | 0.14 |
| 317,000 | Dana Financing Luxembourg Sarl | 5.75% | 15/04/2025 | 312,802 | 0.10 |
| 1,027,000 | Dana Inc | 5.38% | 15/11/2027 | 977,933 | 0.30 |
| 175,000 | Dana Inc | 4.25% | 01/09/2030 | 147,194 | 0.05 |
| 450,000 | Danske Bank A/S | 6.47% | 09/01/2026 | 449,360 | 0.14 |
| 1,125,000 | Dealer Tire LLC / DT Issuer LLC | 8.00% | 01/02/2028 | 1,031,291 | 0.32 |
| 500,000 | Deutsche Bank AG | 3.73% | 14/01/2032 | 376,393 | 0.12 |
| 895,000 | Diamond Sports Group LLC / Diamond Sports Finance Co | 5.38% | 15/08/2026 | 31,825 | 0.01 |
| 714,000 | Diamond Sports Group LLC / Diamond Sports Finance Co | 6.63% | 15/08/2027 | 22,177 | 0.01 |
| 697,000 | Directv Financing LLC / Directv Financing Co-Obligor Inc | 5.88% | 15/08/2027 | 632,249 | 0.19 |
| 1,061,000 | DISH DBS Corp | 5.25% | 01/12/2026 | 852,826 | 0.26 |
| 752,000 | DISH DBS Corp | 7.38% | 01/07/2028 | 401,622 | 0.12 |
| 350,000 | DISH Network Corp | 11.75% | 15/11/2027 | 342,808 | 0.10 |
| 1,045,000 | Dornoch Debt Merger Sub Inc | 6.63% | 15/10/2029 | 851,675 | 0.26 |
| 680,000 | DT Midstream Inc | 4.38% | 15/06/2031 | 585,224 | 0.18 |
| 425,000 | Duke Energy Corp | 4.13% | 15/04/2026 | 416,326 | 0.13 |
| 356,000 | Dycom Industries Inc | 4.50% | 15/04/2029 | 324,510 | 0.10 |
| 665,000 | Earthstone Energy Holdings LLC | 9.88% | 15/07/2031 | 656,403 | 0.20 |
| 494,000 | Edison International | 5.38% | 15/09/2171 | 432,990 | 0.13 |
| 509,000 | eG Global Finance Plc | 6.75% | 07/02/2025 | 496,178 | 0.15 |
| 505,000 | eG Global Finance Plc | 8.50% | 30/10/2025 | 492,113 | 0.15 |
| 620,000 | Elastic NV | 4.13% | 15/07/2029 | 536,321 | 0.16 |
| 825,000 | Emerald Debt Merger Sub LLC | 6.63% | 15/12/2030 | 815,819 | 0.25 |
| 475,000 | EnLink Midstream LLC | 5.63% | 15/01/2028 | 460,979 | 0.14 |
| 612,000 | EnLink Midstream LLC | 5.38% | 01/06/2029 | 582,365 | 0.18 |
| 495,000 | EnLink Midstream LLC | 6.50% | 01/09/2030 | 493,826 | 0.15 |
| 640,000 | Entegris Escrow Corp | 4.75% | 15/04/2029 | 589,027 | 0.18 |
| 630,000 | EQM Midstream Partners LP | 7.50% | 01/06/2027 | 636,876 | 0.19 |
| 593,000 | EQT Corp | 6.13% | 01/02/2025 | 590,724 | 0.18 |
| 590,000 | Everi Holdings Inc | 5.00% | 15/07/2029 | 519,046 | 0.16 |
| 715,000 | FMG Resources August 2006 Pty Ltd | 4.38% | 01/04/2031 | 610,388 | 0.19 |
| 495,000 | Ford Motor Co | 3.25% | 12/02/2032 | 389,178 | 0.12 |
| 1,641,000 | Ford Motor Co | 4.75% | 15/01/2043 | 1,265,102 | 0.39 |
| 1,028,000 | Ford Motor Credit Co LLC | 2.30% | 10/02/2025 | 960,256 | 0.29 |
| 350,000 | Ford Motor Credit Co LLC | 4.69% | 09/06/2025 | 337,495 | 0.10 |
| 440,000 | Ford Motor Credit Co LLC | 3.38% | 13/11/2025 | 409,059 | 0.13 |
| 345,000 | Ford Motor Credit Co LLC | 6.95% | 06/03/2026 | 346,768 | 0.11 |
| 995,000 | Ford Motor Credit Co LLC | 2.70% | 10/08/2026 | 889,078 | 0.27 |
| 378,000 | Ford Motor Credit Co LLC | 4.95% | 28/05/2027 | 356,612 | 0.11 |
| 2,200,000 | Ford Motor Credit Co LLC | 3.82% | 02/11/2027 | 1,972,537 | 0.60 |
| 450,000 | Ford Motor Credit Co LLC | 2.90% | 16/02/2028 | 386,259 | 0.12 |
| 585,000 | Ford Motor Credit Co LLC | 4.00% | 13/11/2030 | 500,364 | 0.15 |
| 565,000 | Foundation Building Materials Inc | 6.00% | 01/03/2029 | 473,413 | 0.14 |
| 1,160,000 | Frontier Communications Holdings LLC | 5.88% | 15/10/2027 | 1,063,968 | 0.33 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 630,000 | Frontier Communications Holdings LLC | 6.00% | 15/01/2030 | 463,003 | 0.14 |
| 488,000 | Garda World Security Corp | 7.75% | 15/02/2028 | 487,570 | 0.15 |
| 471,000 | Gartner Inc | 3.63% | 15/06/2029 | 416,028 | 0.13 |
| 760,000 | Gen Digital Inc | 6.75% | 30/09/2027 | 759,035 | 0.23 |
| 1,000,000 | General Motors Financial Co Inc | 2.35% | 08/01/2031 | 782,026 | 0.24 |
| 1,295,000 | Genesis Energy LP / Genesis Energy Finance Corp | 8.00% | 15/01/2027 | 1,263,730 | 0.39 |
| 310,000 | Genesis Energy LP / Genesis Energy Finance Corp | 8.88% | 15/04/2030 | 303,345 | 0.09 |
| 462,000 | GFL Environmental Inc | 4.00% | 01/08/2028 | 412,999 | 0.13 |
| 757,000 | GFL Environmental Inc | 3.50% | 01/09/2028 | 674,387 | 0.21 |
| 227,000 | GFL Environmental Inc | 4.75% | 15/06/2029 | 208,133 | 0.06 |
| 345,000 | GFL Environmental Inc | 4.38% | 15/08/2029 | 308,360 | 0.09 |
| 1,689,376 | Global Aircraft Leasing Co Ltd | 6.50% | 15/09/2024 | 1,551,136 | 0.47 |
| 1,477,000 | Global Infrastructure Solutions Inc | 5.63% | 01/06/2029 | 1,206,872 | 0.37 |
| 580,000 | Global Infrastructure Solutions Inc | 7.50% | 15/04/2032 | 497,495 | 0.15 |
| 893,000 | Goodyear Tire & Rubber Co | 9.50% | 31/05/2025 | 917,033 | 0.28 |
| 480,000 | Group 1 Automotive Inc | 4.00% | 15/08/2028 | 423,275 | 0.13 |
| 1,125,000 | GYP Holdings III Corp | 4.63% | 01/05/2029 | 998,066 | 0.31 |
| 421,000 | H&E Equipment Services Inc | 3.88% | 15/12/2028 | 366,434 | 0.11 |
| 1,269,235 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd | 5.75% | 20/01/2026 | 1,206,114 | 0.37 |
| 1,389,000 | Herbalife Nutrition Ltd / HLF Financing Inc | 7.88% | 01/09/2025 | 1,273,435 | 0.39 |
| 599,000 | Herc Holdings Inc | 5.50% | 15/07/2027 | 576,038 | 0.18 |
| 1,335,000 | Herens Holdco Sarl | 4.75% | 15/05/2028 | 1,029,578 | 0.32 |
| 157,000 | Hillenbrand Inc | 5.75% | 15/06/2025 | 155,409 | 0.05 |
| 695,000 | Hillenbrand Inc | 3.75% | 01/03/2031 | 589,341 | 0.18 |
| 149,000 | Hilton Domestic Operating Co Inc | 5.75% | 01/05/2028 | 147,293 | 0.05 |
| 409,000 | Hilton Domestic Operating Co Inc | 4.00% | 01/05/2031 | 355,717 | 0.11 |
| 556,000 | Hilton Domestic Operating Co Inc | 3.63% | 15/02/2032 | 463,478 | 0.14 |
| 1,309,000 | Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc | 5.00% | 01/06/2029 | 1,164,116 | 0.36 |
| 623,000 | Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc | 4.88% | 01/07/2031 | 524,006 | 0.16 |
| 1,246,000 | Howard Midstream Energy Partners LLC | 6.75% | 15/01/2027 | 1,188,407 | 0.36 |
| 360,000 | Howard Midstream Energy Partners LLC | 8.88% | 15/07/2028 | 362,143 | 0.11 |
| 615,000 | Howmet Aerospace Inc | 3.00% | 15/01/2029 | 537,735 | 0.16 |
| 1,254,000 | Husky III Holding Ltd | 13.00% | 15/02/2025 | 1,145,118 | 0.35 |
| 525,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp | 4.75% | 15/09/2024 | 502,274 | 0.15 |
| 155,000 | iHeartCommunications Inc | 6.38% | 01/05/2026 | 130,440 | 0.04 |
| 1,655,000 | iHeartCommunications Inc | 8.38% | 01/05/2027 | 1,103,287 | 0.34 |
| 567,000 | iHeartCommunications Inc | 5.25% | 15/08/2027 | 433,729 | 0.13 |
| 475,000 | iHeartCommunications Inc | 4.75% | 15/01/2028 | 359,116 | 0.11 |
| 700,000 | IHO Verwaltungs GmbH | 4.75% | 15/09/2026 | 643,500 | 0.20 |
| 300,000 | IHO Verwaltungs GmbH | 6.00% | 15/05/2027 | 283,018 | 0.09 |
| 1,132,000 | Imola Merger Corp | 4.75% | 15/05/2029 | 990,432 | 0.30 |
| 978,000 | Ingevity Corp | 3.88% | 01/11/2028 | 842,231 | 0.26 |
| 3,402,000 | Intelsat Jackson Holdings Ltd | 0.00% | 31/12/2169 | 0 | 0.00 |
| 2,157,000 | Intelsat SA | 0.00% | 15/10/2024 | 0 | 0.00 |
| 575,000 | International Flavors & Fragrances Inc | 3.27% | 15/11/2040 | 400,504 | 0.12 |
| 345,000 | International Game Technology Plc | 4.13% | 15/04/2026 | 328,637 | 0.10 |
| 889,000 | International Game Technology Plc | 5.25% | 15/01/2029 | 842,483 | 0.26 |
| 390,000 | Intesa Sanpaolo SpA | 5.02% | 26/06/2024 | 377,915 | 0.12 |
| 495,000 | Iron Mountain Inc | 7.00% | 15/02/2029 | 492,980 | 0.15 |
| 500,000 | James Hardie International Finance DAC | 5.00% | 15/01/2028 | 472,295 | 0.14 |
| 534,000 | Jane Street Group / JSG Finance Inc | 4.50% | 15/11/2029 | 460,742 | 0.14 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|---|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 1,676,000 | Jazz Securities DAC | 4.38% | 15/01/2029 | 1,497,527 | 0.46 |
| 1,160,000 | Jefferies Finance LLC / JFIN Co-Issuer Corp | 5.00% | 15/08/2028 | 953,145 | 0.29 |
| 613,000 | KBR Inc | 4.75% | 30/09/2028 | 565,608 | 0.17 |
| 1,345,000 | Ken Garff Automotive LLC | 4.88% | 15/09/2028 | 1,188,396 | 0.36 |
| 475,000 | Kennedy-Wilson Inc | 4.75% | 01/03/2029 | 374,861 | 0.11 |
| 606,000 | Kennedy-Wilson Inc | 4.75% | 01/02/2030 | 460,737 | 0.14 |
| 380,000 | Kennedy-Wilson Inc | 5.00% | 01/03/2031 | 284,804 | 0.09 |
| 865,000 | Kinetik Holdings LP | 5.88% | 15/06/2030 | 826,636 | 0.25 |
| 553,000 | Kraft Heinz Foods Co | 4.63% | 01/10/2039 | 497,486 | 0.15 |
| 821,000 | LABL Inc | 6.75% | 15/07/2026 | 808,041 | 0.25 |
| 790,000 | LABL Inc | 10.50% | 15/07/2027 | 760,431 | 0.23 |
| 1,762,000 | Las Vegas Sands Corp | 3.20% | 08/08/2024 | 1,702,812 | 0.52 |
| 1,040,000 | LCM Investments Holdings II LLC | 4.88% | 01/05/2029 | 891,804 | 0.27 |
| 556,000 | Level 3 Financing Inc | 4.25% | 01/07/2028 | 358,365 | 0.11 |
| 411,000 | LGI Homes Inc | 4.00% | 15/07/2029 | 344,346 | 0.11 |
| 271,000 | Lithia Motors Inc | 3.88% | 01/06/2029 | 235,656 | 0.07 |
| 365,000 | Lowe's Cos Inc | 3.75% | 01/04/2032 | 329,428 | 0.10 |
| 330,000 | LPL Holdings Inc | 4.63% | 15/11/2027 | 308,018 | 0.09 |
| 350,000 | Macquarie Airfinance Holdings Ltd | 8.38% | 01/05/2028 | 354,279 | 0.11 |
| 73,000 | Macy's Retail Holdings LLC | 5.88% | 01/04/2029 | 66,779 | 0.02 |
| 833,000 | MajorDrive Holdings IV LLC | 6.38% | 01/06/2029 | 661,674 | 0.20 |
| 1,049,000 | Marriott Ownership Resorts Inc | 4.75% | 15/01/2028 | 947,393 | 0.29 |
| 768,000 | Masonite International Corp | 5.38% | 01/02/2028 | 731,307 | 0.22 |
| 319,000 | Masonite International Corp | 3.50% | 15/02/2030 | 269,370 | 0.08 |
| 493,000 | Matador Resources Co | 6.88% | 15/04/2028 | 487,474 | 0.15 |
| 604,000 | Match Group Holdings II LLC | 4.63% | 01/06/2028 | 553,827 | 0.17 |
| 540,000 | Match Group Holdings II LLC | 5.63% | 15/02/2029 | 511,829 | 0.16 |
| 155,000 | Match Group Holdings II LLC | 3.63% | 01/10/2031 | 126,863 | 0.04 |
| 323,000 | Mattel Inc | 3.38% | 01/04/2026 | 297,778 | 0.09 |
| 348,000 | Mattel Inc | 5.88% | 15/12/2027 | 342,075 | 0.10 |
| 730,000 | Mattel Inc | 3.75% | 01/04/2029 | 641,488 | 0.20 |
| 815,000 | Mauser Packaging Solutions Holding Co | 7.88% | 15/08/2026 | 808,574 | 0.25 |
| 971,000 | Medline Borrower LP | 3.88% | 01/04/2029 | 840,764 | 0.26 |
| 765,000 | Medline Borrower LP | 5.25% | 01/10/2029 | 664,655 | 0.20 |
| 841,000 | MEG Energy Corp | 7.13% | 01/02/2027 | 854,175 | 0.26 |
| 545,000 | Melco Resorts Finance Ltd | 4.88% | 06/06/2025 | 517,788 | 0.16 |
| 577,000 | Mercer International Inc | 5.50% | 15/01/2026 | 545,595 | 0.17 |
| 214,000 | Mercer International Inc | 5.13% | 01/02/2029 | 166,906 | 0.05 |
| 450,000 | MGM Resorts International | 6.75% | 01/05/2025 | 451,315 | 0.14 |
| 1,580,000 | MGM Resorts International | 4.75% | 15/10/2028 | 1,438,629 | 0.44 |
| 980,000 | Micron Technology Inc | 2.70% | 15/04/2032 | 771,559 | 0.24 |
| 910,000 | Mineral Resources Ltd | 8.00% | 01/11/2027 | 915,425 | 0.28 |
| 816,000 | Minerals Technologies Inc | 5.00% | 01/07/2028 | 745,414 | 0.23 |
| 846,000 | Moog Inc | 4.25% | 15/12/2027 | 785,107 | 0.24 |
| 570,000 | Morgan Stanley | 2.48% | 16/09/2036 | 430,371 | 0.13 |
| 575,000 | Motion Bondco DAC | 6.63% | 15/11/2027 | 529,854 | 0.16 |
| 1,742,000 | MPH Acquisition Holdings LLC | 5.75% | 01/11/2028 | 1,310,204 | 0.40 |
| 578,000 | MPT Operating Partnership LP / MPT Finance Corp | 5.00% | 15/10/2027 | 486,083 | 0.15 |
| 206,000 | MPT Operating Partnership LP / MPT Finance Corp | 4.63% | 01/08/2029 | 156,047 | 0.05 |
| 1,164,000 | MPT Operating Partnership LP / MPT Finance Corp | 3.50% | 15/03/2031 | 804,121 | 0.25 |
| 367,000 | MSCI Inc | 3.63% | 01/09/2030 | 317,221 | 0.10 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
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| | 社債 | | | | |
| | 米ドル | | | | |
| 1,120,000 | Mueller Water Products Inc | 4.00% | 15/06/2029 | 999,757 | 0.31 |
| 1,009,000 | Murphy Oil USA Inc | 3.75% | 15/02/2031 | 848,981 | 0.26 |
| 1,335,000 | Nabors Industries Inc | 7.38% | 15/05/2027 | 1,270,835 | 0.39 |
| 42,000 | Nabors Industries Ltd | 7.25% | 15/01/2026 | 39,124 | 0.01 |
| 519,000 | Navient Corp | 5.88% | 25/10/2024 | 512,598 | 0.16 |
| 422,000 | Navient Corp | 6.75% | 15/06/2026 | 409,210 | 0.13 |
| 832,000 | Navient Corp | 5.00% | 15/03/2027 | 747,409 | 0.23 |
| 720,000 | Navient Corp | 4.88% | 15/03/2028 | 616,567 | 0.19 |
| 797,000 | Navient Corp | 5.50% | 15/03/2029 | 680,372 | 0.21 |
| 494,000 | NCL Corp Ltd | 3.63% | 15/12/2024 | 474,836 | 0.15 |
| 475,000 | NCL Corp Ltd | 5.88% | 15/03/2026 | 446,180 | 0.14 |
| 215,000 | NCL Corp Ltd | 7.75% | 15/02/2029 | 204,698 | 0.06 |
| 960,000 | NESCO Holdings II Inc | 5.50% | 15/04/2029 | 867,069 | 0.27 |
| 727,000 | New Albertsons LP | 7.45% | 01/08/2029 | 746,175 | 0.23 |
| 818,000 | Newell Brands Inc | 4.70% | 01/04/2026 | 768,103 | 0.24 |
| 342,000 | Newell Brands Inc | 6.00% | 01/04/2046 | 267,319 | 0.08 |
| 975,000 | Newfold Digital Holdings Group Inc | 6.00% | 15/02/2029 | 732,809 | 0.22 |
| 529,000 | Nexstar Media Inc | 5.63% | 15/07/2027 | 494,014 | 0.15 |
| 550,000 | NFP Corp | 6.88% | 15/08/2028 | 478,439 | 0.15 |
| 563,000 | Nissan Motor Acceptance Co LLC | 2.00% | 09/03/2026 | 492,643 | 0.15 |
| 900,000 | Nissan Motor Co Ltd | 3.52% | 17/09/2025 | 837,611 | 0.26 |
| 550,000 | Noble Finance II LLC | 8.00% | 15/04/2030 | 557,996 | 0.17 |
| 1,171,000 | Nokia of America Corp | 6.45% | 15/03/2029 | 1,117,481 | 0.34 |
| 377,000 | Nordstrom Inc | 4.38% | 01/04/2030 | 309,988 | 0.09 |
| 835,000 | Northern Oil and Gas Inc | 8.75% | 15/06/2031 | 820,602 | 0.25 |
| 902,000 | Novelis Corp | 4.75% | 30/01/2030 | 802,864 | 0.25 |
| 385,000 | NRG Energy Inc | 5.75% | 15/01/2028 | 366,386 | 0.11 |
| 384,000 | NRG Energy Inc | 3.38% | 15/02/2029 | 314,808 | 0.10 |
| 675,000 | NuStar Logistics LP | 5.75% | 01/10/2025 | 660,095 | 0.20 |
| 837,000 | NuStar Logistics LP | 5.63% | 28/04/2027 | 804,071 | 0.25 |
| 294,000 | Occidental Petroleum Corp | 5.88% | 01/09/2025 | 293,115 | 0.09 |
| 513,000 | Occidental Petroleum Corp | 6.45% | 15/09/2036 | 527,175 | 0.16 |
| 856,000 | Occidental Petroleum Corp | 4.40% | 15/04/2046 | 669,324 | 0.20 |
| 1,190,000 | Olympus Water US Holding Corp | 4.25% | 01/10/2028 | 935,044 | 0.29 |
| 835,000 | Olympus Water US Holding Corp | 9.75% | 15/11/2028 | 809,986 | 0.25 |
| 200,000 | Olympus Water US Holding Corp | 6.25% | 01/10/2029 | 144,595 | 0.04 |
| 538,000 | ON Semiconductor Corp | 3.88% | 01/09/2028 | 490,350 | 0.15 |
| 1,473,000 | OneMain Finance Corp | 7.13% | 15/03/2026 | 1,445,260 | 0.44 |
| 312,000 | OneMain Finance Corp | 3.50% | 15/01/2027 | 268,110 | 0.08 |
| 455,000 | OneMain Finance Corp | 6.63% | 15/01/2028 | 428,359 | 0.13 |
| 215,000 | OneMain Finance Corp | 9.00% | 15/01/2029 | 216,339 | 0.07 |
| 480,000 | Open Text Corp | 6.90% | 01/12/2027 | 489,207 | 0.15 |
| 716,000 | Open Text Corp | 3.88% | 15/02/2028 | 634,454 | 0.19 |
| 405,000 | Open Text Corp | 3.88% | 01/12/2029 | 339,131 | 0.10 |
| 585,000 | Oracle Corp | 3.60% | 01/04/2040 | 449,739 | 0.14 |
| 1,664,000 | Organon & Co / Organon Foreign Debt Co-Issuer BV | 4.13% | 30/04/2028 | 1,479,270 | 0.45 |
| 1,185,000 | Organon & Co / Organon Foreign Debt Co-Issuer BV | 5.13% | 30/04/2031 | 979,436 | 0.30 |
| 245,000 | Outfront Media Capital LLC / Outfront Media Capital Corp | 6.25% | 15/06/2025 | 245,362 | 0.08 |
| 537,000 | Outfront Media Capital LLC / Outfront Media Capital Corp | 4.25% | 15/01/2029 | 451,668 | 0.14 |
| 547,000 | Owens-Brockway Glass Container Inc | 6.63% | 13/05/2027 | 545,042 | 0.17 |
| 725,000 | Paysafe Finance Plc / Paysafe Holdings US Corp | 4.00% | 15/06/2029 | 571,531 | 0.17 |
| 544,000 | Penn Entertainment Inc | 5.63% | 15/01/2027 | 512,776 | 0.16 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 595,000 | Penn Entertainment Inc | 4.13% | 01/07/2029 | 486,425 | 0.15 |
| 735,000 | Penske Automotive Group Inc | 3.50% | 01/09/2025 | 702,291 | 0.22 |
| 558,000 | Penske Automotive Group Inc | 3.75% | 15/06/2029 | 482,336 | 0.15 |
| 485,000 | Penske Truck Leasing Co Lp / PTL Finance Corp | 5.55% | 01/05/2028 | 476,495 | 0.15 |
| 203,000 | Performance Food Group Inc | 6.88% | 01/05/2025 | 203,986 | 0.06 |
| 995,000 | Performance Food Group Inc | 4.25% | 01/08/2029 | 886,312 | 0.27 |
| 434,000 | Permian Resources Operating LLC | 6.88% | 01/04/2027 | 428,858 | 0.13 |
| 535,000 | Perrigo Finance Unlimited Co | 4.38% | 15/03/2026 | 507,465 | 0.16 |
| 1,423,000 | Perrigo Finance Unlimited Co | 4.65% | 15/06/2030 | 1,258,798 | 0.39 |
| 875,000 | Pike Corp | 5.50% | 01/09/2028 | 789,114 | 0.24 |
| 944,000 | PNC Financial Services Group Inc | 6.20% | 15/12/2171 | 882,929 | 0.27 |
| 525,000 | Polar US Borrower LLC / Schenectady International Group Inc | 6.75% | 15/05/2026 | 314,661 | 0.10 |
| 309,000 | Post Holdings Inc | 5.75% | 01/03/2027 | 302,548 | 0.09 |
| 946,000 | Post Holdings Inc | 5.63% | 15/01/2028 | 909,596 | 0.28 |
| 108,000 | Post Holdings Inc | 5.50% | 15/12/2029 | 99,922 | 0.03 |
| 956,000 | Post Holdings Inc | 4.63% | 15/04/2030 | 835,584 | 0.26 |
| 87,000 | Post Holdings Inc | 4.50% | 15/09/2031 | 74,238 | 0.02 |
| 1,083,000 | Premier Entertainment Sub LLC / Premier Entertainment Finance Corp | 5.63% | 01/09/2029 | 809,996 | 0.25 |
| 636,000 | Prestige Brands Inc | 3.75% | 01/04/2031 | 526,859 | 0.16 |
| 706,000 | Prime Security Services Borrower LLC / Prime Finance Inc | 5.25% | 15/04/2024 | 700,473 | 0.21 |
| 948,000 | Prime Security Services Borrower LLC / Prime Finance Inc | 3.38% | 31/08/2027 | 837,601 | 0.26 |
| 437,000 | Prime Security Services Borrower LLC / Prime Finance Inc | 6.25% | 15/01/2028 | 409,593 | 0.13 |
| 364,000 | Primo Water Holdings Inc | 4.38% | 30/04/2029 | 312,143 | 0.10 |
| 1,090,000 | PROG Holdings Inc | 6.00% | 15/11/2029 | 958,958 | 0.29 |
| 670,000 | Rand Parent LLC | 8.50% | 15/02/2030 | 611,935 | 0.19 |
| 535,000 | Range Resources Corp | 4.75% | 15/02/2030 | 482,439 | 0.15 |
| 480,000 | Redfin Corp | 0.50% | 01/04/2027 | 332,286 | 0.10 |
| 455,000 | Regal Rexnord Corp | 6.05% | 15/02/2026 | 456,372 | 0.14 |
| 674,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc | 9.75% | 01/12/2026 | 563,052 | 0.17 |
| 440,000 | Resideo Funding Inc | 4.00% | 01/09/2029 | 366,515 | 0.11 |
| 367,000 | ROBLOX Corp | 3.88% | 01/05/2030 | 309,484 | 0.09 |
| 608,000 | Roller Bearing Co of America Inc | 4.38% | 15/10/2029 | 542,961 | 0.17 |
| 994,000 | Royal Caribbean Cruises Ltd | 4.25% | 01/07/2026 | 916,899 | 0.28 |
| 670,000 | Royal Caribbean Cruises Ltd | 5.50% | 31/08/2026 | 636,652 | 0.19 |
| 630,000 | Royal Caribbean Cruises Ltd | 5.38% | 15/07/2027 | 591,134 | 0.18 |
| 520,000 | Royal Caribbean Cruises Ltd | 11.63% | 15/08/2027 | 566,271 | 0.17 |
| 525,000 | Sands China Ltd | 5.63% | 08/08/2025 | 512,140 | 0.16 |
| 705,000 | SBA Communications Corp | 3.13% | 01/02/2029 | 599,254 | 0.18 |
| 722,000 | Science Applications International Corp | 4.88% | 01/04/2028 | 676,108 | 0.21 |
| 331,000 | Scotts Miracle-Gro Co | 4.00% | 01/04/2031 | 261,444 | 0.08 |
| 260,000 | Seagate HDD Cayman | 8.25% | 15/12/2029 | 271,717 | 0.08 |
| 598,230 | Seagate HDD Cayman | 9.63% | 01/12/2032 | 661,649 | 0.20 |
| 855,000 | SeaWorld Parks & Entertainment Inc | 5.25% | 15/08/2029 | 770,038 | 0.24 |
| 2,000 | Sensata Technologies BV | 5.00% | 01/10/2025 | 1,959 | 0.00 |
| 200,000 | Sensata Technologies BV | 4.00% | 15/04/2029 | 178,038 | 0.05 |
| 866,000 | Sensata Technologies BV | 5.88% | 01/09/2030 | 843,236 | 0.26 |
| 1,298,000 | Sensata Technologies Inc | 4.38% | 15/02/2030 | 1,166,301 | 0.36 |
| 316,000 | Sensata Technologies Inc | 3.75% | 15/02/2031 | 271,239 | 0.08 |
| 374,000 | Service Properties Trust | 4.50% | 15/03/2025 | 354,453 | 0.11 |
| 841,000 | Service Properties Trust | 7.50% | 15/09/2025 | 828,990 | 0.25 |
| 150,000 | Shift4 Payments LLC / Shift4 Payments Finance Sub Inc | 4.63% | 01/11/2026 | 141,393 | 0.04 |
| 1,052,000 | Sigma Holdco BV | 7.88% | 15/05/2026 | 901,628 | 0.28 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|---|-------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 724,000 | Sinclair Television Group Inc | 4.13% | 01/12/2030 | 483,375 | 0.15 |
| 715,000 | Sirius XM Radio Inc | 5.00% | 01/08/2027 | 659,705 | 0.20 |
| 280,000 | Sirius XM Radio Inc | 4.00% | 15/07/2028 | 241,078 | 0.07 |
| 798,000 | Sirius XM Radio Inc | 4.13% | 01/07/2030 | 651,389 | 0.20 |
| 241,000 | Sirius XM Radio Inc | 3.88% | 01/09/2031 | 185,390 | 0.06 |
| 338,000 | SM Energy Co | 6.75% | 15/09/2026 | 330,880 | 0.10 |
| 185,000 | SM Energy Co | 6.50% | 15/07/2028 | 177,510 | 0.05 |
| 490,000 | SMBC Aviation Capital Finance DAC | 5.45% | 03/05/2028 | 482,959 | 0.15 |
| 1,424,000 | Smyrna Ready Mix Concrete LLC | 6.00% | 01/11/2028 | 1,344,104 | 0.41 |
| 1,501,000 | Solaris Midstream Holdings LLC | 7.63% | 01/04/2026 | 1,458,599 | 0.45 |
| 801,000 | Sonic Automotive Inc | 4.63% | 15/11/2029 | 672,159 | 0.21 |
| 415,000 | Sonic Automotive Inc | 4.88% | 15/11/2031 | 340,902 | 0.10 |
| 1,184,000 | Southwestern Energy Co | 5.38% | 01/02/2029 | 1,116,767 | 0.34 |
| 883,000 | Southwestern Energy Co | 5.38% | 15/03/2030 | 826,843 | 0.25 |
| 55,000 | Southwestern Energy Co | 4.75% | 01/02/2032 | 48,357 | 0.01 |
| 200,000 | SPCM SA | 3.13% | 15/03/2027 | 180,034 | 0.06 |
| 670,000 | SPCM SA | 3.38% | 15/03/2030 | 559,039 | 0.17 |
| 392,000 | Spectrum Brands Inc | 5.00% | 01/10/2029 | 351,853 | 0.11 |
| 678,000 | Spirit AeroSystems Inc | 7.50% | 15/04/2025 | 672,024 | 0.21 |
| 460,000 | Spirit AeroSystems Inc | 4.60% | 15/06/2028 | 384,067 | 0.12 |
| 778,000 | Sprint LLC | 7.63% | 01/03/2026 | 807,941 | 0.25 |
| 476,000 | SRS Distribution Inc | 6.13% | 01/07/2029 | 413,829 | 0.13 |
| 393,000 | SRS Distribution Inc | 6.00% | 01/12/2029 | 338,710 | 0.10 |
| 361,000 | Standard Industries Inc | 5.00% | 15/02/2027 | 344,654 | 0.11 |
| 275,000 | Standard Industries Inc | 4.75% | 15/01/2028 | 256,390 | 0.08 |
| 1,105,000 | Staples Inc | 7.50% | 15/04/2026 | 912,866 | 0.28 |
| 564,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp | 5.88% | 01/03/2027 | 548,545 | 0.17 |
| 1,024,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp | 5.00% | 01/06/2031 | 863,026 | 0.26 |
| 1,461,000 | Summit Midstream Holdings LLC / Summit Midstream Finance Corp | 5.75% | 15/04/2025 | 1,314,519 | 0.40 |
| 400,000 | Summit Midstream Holdings LLC / Summit Midstream Finance Corp | 9.00% | 15/10/2026 | 387,678 | 0.12 |
| 383,000 | Sunoco LP / Sunoco Finance Corp | 6.00% | 15/04/2027 | 378,434 | 0.12 |
| 435,000 | Sunoco LP / Sunoco Finance Corp | 4.50% | 15/05/2029 | 386,563 | 0.12 |
| 910,000 | Sunoco LP / Sunoco Finance Corp | 4.50% | 30/04/2030 | 797,561 | 0.24 |
| 315,000 | Sysco Corp | 5.95% | 01/04/2030 | 329,369 | 0.10 |
| 533,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp | 6.00% | 31/12/2030 | 470,620 | 0.14 |
| 470,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp | 6.00% | 01/09/2031 | 405,605 | 0.12 |
| 432,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp | 6.50% | 15/07/2027 | 432,178 | 0.13 |
| 156,000 | TechnipFMC Plc | 6.50% | 01/02/2026 | 154,282 | 0.05 |
| 184,000 | TEGNA Inc | 4.75% | 15/03/2026 | 176,886 | 0.05 |
| 636,000 | TEGNA Inc | 4.63% | 15/03/2028 | 564,078 | 0.17 |
| 395,000 | Telecom Italia Capital SA | 6.00% | 30/09/2034 | 316,001 | 0.10 |
| 741,000 | Telecom Italia Capital SA | 7.20% | 18/07/2036 | 638,619 | 0.20 |
| 147,000 | Tenet Healthcare Corp | 6.25% | 01/02/2027 | 145,679 | 0.04 |
| 607,000 | Tenet Healthcare Corp | 4.63% | 15/06/2028 | 566,610 | 0.17 |
| 710,000 | Tenet Healthcare Corp | 4.25% | 01/06/2029 | 640,464 | 0.20 |
| 531,000 | Tenet Healthcare Corp | 6.13% | 15/06/2030 | 521,483 | 0.16 |
| 505,000 | Tenet Healthcare Corp | 6.75% | 15/05/2031 | 507,398 | 0.16 |
| 1,080,000 | Thor Industries Inc | 4.00% | 15/10/2029 | 918,652 | 0.28 |
| 469,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC | 7.75% | 15/04/2026 | 426,548 | 0.13 |
| 928,000 | TK Elevator Holdco GmbH | 7.63% | 15/07/2028 | 845,962 | 0.26 |
| 913,000 | TK Elevator US Newco Inc | 5.25% | 15/07/2027 | 844,564 | 0.26 |
| 374,000 | T-Mobile USA Inc | 2.63% | 15/04/2026 | 346,813 | 0.11 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|--------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 300,000 | Toronto-Dominion Bank | 8.13% | 31/10/2082 | 306,576 | 0.09 |
| 510,000 | Townsquare Media Inc | 6.88% | 01/02/2026 | 489,612 | 0.15 |
| 1,634,000 | TransDigm Inc | 5.50% | 15/11/2027 | 1,546,744 | 0.47 |
| 626,000 | TransDigm Inc | 4.63% | 15/01/2029 | 557,743 | 0.17 |
| 1,600,000 | TransDigm Inc | 4.88% | 01/05/2029 | 1,434,359 | 0.44 |
| 1,016,000 | Transocean Inc | 11.50% | 30/01/2027 | 1,053,552 | 0.32 |
| 65,000 | Transocean Inc | 8.75% | 15/02/2030 | 65,888 | 0.02 |
| 604,500 | Transocean Poseidon Ltd | 6.88% | 01/02/2027 | 598,969 | 0.18 |
| 85,000 | Transocean Titan Financing Ltd | 8.38% | 01/02/2028 | 86,782 | 0.03 |
| 832,000 | Travel + Leisure Co | 6.63% | 31/07/2026 | 831,321 | 0.25 |
| 977,000 | Travel + Leisure Co | 6.00% | 01/04/2027 | 946,825 | 0.29 |
| 497,000 | Travel + Leisure Co | 4.50% | 01/12/2029 | 426,758 | 0.13 |
| 538,000 | Travel + Leisure Co | 4.63% | 01/03/2030 | 455,990 | 0.14 |
| 640,000 | TriMas Corp | 4.13% | 15/04/2029 | 570,771 | 0.17 |
| 720,000 | TriNet Group Inc | 3.50% | 01/03/2029 | 627,082 | 0.19 |
| 423,000 | Triumph Group Inc | 7.75% | 15/08/2025 | 410,502 | 0.13 |
| 820,000 | Triumph Group Inc | 9.00% | 15/03/2028 | 835,802 | 0.26 |
| 674,000 | Tronox Inc | 4.63% | 15/03/2029 | 559,631 | 0.17 |
| 1,688,000 | Uber Technologies Inc | 7.50% | 15/05/2025 | 1,712,735 | 0.52 |
| 166,000 | Uber Technologies Inc | 6.25% | 15/01/2028 | 165,487 | 0.05 |
| 475,000 | UniCredit SpA | 5.46% | 30/06/2035 | 401,645 | 0.12 |
| 997,000 | United Airlines Inc | 4.38% | 15/04/2026 | 947,852 | 0.29 |
| 375,000 | United Rentals North America Inc | 6.00% | 15/12/2029 | 374,372 | 0.11 |
| 741,000 | United Wholesale Mortgage LLC | 5.50% | 15/04/2029 | 636,341 | 0.19 |
| 490,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC | 10.50% | 15/02/2028 | 486,735 | 0.15 |
| 469,000 | Univar Solutions USA Inc/Washington | 5.13% | 01/12/2027 | 479,596 | 0.15 |
| 600,000 | UPC Holding BV | 5.50% | 15/01/2028 | 526,617 | 0.16 |
| 2,061,000 | Urban One Inc | 7.38% | 01/02/2028 | 1,799,293 | 0.55 |
| 485,000 | US Foods Inc | 6.25% | 15/04/2025 | 486,083 | 0.15 |
| 416,000 | US Foods Inc | 4.75% | 15/02/2029 | 381,570 | 0.12 |
| 1,739,000 | USA Compression Partners LP / USA Compression Finance Corp | 6.88% | 01/04/2026 | 1,704,732 | 0.52 |
| 415,000 | Valvoline Inc | 4.25% | 15/02/2030 | 407,930 | 0.12 |
| 440,000 | Valvoline Inc | 3.63% | 15/06/2031 | 358,443 | 0.11 |
| 570,000 | Venture Global Calcasieu Pass LLC | 4.13% | 15/08/2031 | 491,950 | 0.15 |
| 760,000 | Venture Global LNG Inc | 8.13% | 01/06/2028 | 767,581 | 0.23 |
| 1,095,000 | Vertiv Group Corp | 4.13% | 15/11/2028 | 986,788 | 0.30 |
| 610,000 | Vibrantz Technologies Inc | 9.00% | 15/02/2030 | 467,791 | 0.14 |
| 736,000 | VICI Properties LP / VICI Note Co Inc | 4.63% | 15/06/2025 | 712,389 | 0.22 |
| 275,000 | VICI Properties LP / VICI Note Co Inc | 3.88% | 15/02/2029 | 242,217 | 0.07 |
| 310,000 | Virgin Media Finance Plc | 5.00% | 15/07/2030 | 247,325 | 0.08 |
| 475,000 | Virgin Media Secured Finance Plc | 5.50% | 15/05/2029 | 429,951 | 0.13 |
| 450,000 | Virgin Media Vendor Financing Notes IV DAC | 5.00% | 15/07/2028 | 394,633 | 0.12 |
| 580,000 | Virtusa Corp | 7.13% | 15/12/2028 | 474,161 | 0.15 |
| 1,356,000 | VistaJet Malta Finance Plc / Vista Management Holding Inc | 7.88% | 01/05/2027 | 1,220,522 | 0.37 |
| 280,000 | VistaJet Malta Finance Plc / Vista Management Holding Inc | 9.50% | 01/06/2028 | 255,812 | 0.08 |
| 595,000 | VistaJet Malta Finance Plc / Vista Management Holding Inc | 6.38% | 01/02/2030 | 480,090 | 0.15 |
| 603,000 | Vmed O2 UK Financing I Plc | 4.25% | 31/01/2031 | 489,159 | 0.15 |
| 529,000 | Voya Financial Inc | 6.13% | 15/03/2172 | 515,962 | 0.16 |
| 200,000 | VZ Secured Financing BV | 5.00% | 15/01/2032 | 161,511 | 0.05 |
| 405,000 | Warnermedia Holdings Inc | 3.43% | 15/03/2024 | 397,303 | 0.12 |
| 530,000 | Warnermedia Holdings Inc | 4.05% | 15/03/2029 | 483,368 | 0.15 |
| 325,000 | Wells Fargo & Co | 5.88% | 15/06/2172 | 319,318 | 0.10 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (米ドル) | 純資産比率(%) |
|-----------|--|-------|------------|--------------|----------|
| | 社債 | | | | |
| | 米ドル | | | | |
| 428,000 | WESCO Distribution Inc | 7.13% | 15/06/2025 | 433,594 | 0.13 |
| 1,630,000 | Western Midstream Operating LP | 4.30% | 01/02/2030 | 1,460,724 | 0.45 |
| 350,000 | WMG Acquisition Corp | 3.75% | 01/12/2029 | 304,113 | 0.09 |
| 483,000 | WMG Acquisition Corp | 3.88% | 15/07/2030 | 418,130 | 0.13 |
| 514,000 | WMG Acquisition Corp | 3.00% | 15/02/2031 | 416,129 | 0.13 |
| 488,000 | WR Grace Holdings LLC | 4.88% | 15/06/2027 | 455,480 | 0.14 |
| 391,000 | WR Grace Holdings LLC | 5.63% | 15/08/2029 | 320,012 | 0.10 |
| 565,000 | WR Grace Holdings LLC | 7.38% | 01/03/2031 | 557,246 | 0.17 |
| 471,000 | Wynn Macau Ltd | 4.88% | 01/10/2024 | 459,475 | 0.14 |
| 450,000 | XPO Escrow Sub LLC | 7.50% | 15/11/2027 | 464,964 | 0.14 |
| 357,000 | Yum! Brands Inc | 4.75% | 15/01/2030 | 335,032 | 0.10 |
| 558,000 | Yum! Brands Inc | 3.63% | 15/03/2031 | 482,643 | 0.15 |
| 355,000 | ZF North America Capital Inc | 6.88% | 14/04/2028 | 358,562 | 0.11 |
| 689,000 | Ziff Davis Inc | 4.63% | 15/10/2030 | 596,453 | 0.18 |
| 400,000 | Ziggo Bond Co BV | 5.13% | 28/02/2030 | 304,025 | 0.09 |
| 431,000 | Ziggo BV | 4.88% | 15/01/2030 | 358,929 | 0.11 |
| 429,000 | ZoomInfo Technologies LLC/ZoomInfo Finance Corp | 3.88% | 01/02/2029 | 368,260 | 0.11 |
| | | | | 303,051,888 | 92.76 |
| | 社債合計 | | | 313,242,819 | 95.88 |
| | 国債 | | | | |
| | 米ドル | | | | |
| 150,490 | Argentine Republic Government International Bond | 1.00% | 09/07/2029 | 48,380 | 0.01 |
| 1,370,020 | Argentine Republic Government International Bond | 0.50% | 09/07/2030 | 454,025 | 0.14 |
| 2,509,979 | Argentine Republic Government International Bond | 1.50% | 09/07/2035 | 743,631 | 0.23 |
| | 国債合計 | | | 1,246,036 | 0.38 |
| 株数 | 銘柄名称 | | | 評価額 (米ドル) | 純資産比率(%) |
| | 普通株式 | | | | |
| | 英ポンド | | | | |
| 6,750 | New Holdco Npv | | | 58,309 | 0.02 |
| | 米ドル | | | | |
| 53,165 | Intelsat Emergence Npv | | | 1,204,187 | 0.37 |
| 1,705,000 | Intelsat SA | | | 0 | 0.00 |
| 157 | LyondellBasell Industries NV | | | 14,289 | 0.00 |
| 1 | Nabors Industries Ltd | | | 94 | 0.00 |
| 11,648 | Noble Corp Plc | | | 467,434 | 0.14 |
| 2,164 | Valaris Ltd | | | 131,442 | 0.04 |
| | | | | 1,817,446 | 0.55 |
| | 普通株式合計 | | | 1,875,755 | 0.57 |
| | 優先株式 | | | | |
| | 米ドル | | | | |
| 14,800 | Bank of America Corp 4.375% | | | 280,016 | 0.09 |
| | 優先株式合計 | | | 280,016 | 0.09 |

フォーカス・イールド・ボンド・マザーファンド

| 株数 | 銘柄名称 | 評価額 (米ドル) | 純資産比率(%) |
|---------|---|--------------|----------|
| 投資ファンド | | | |
| 米ドル | | | |
| 1 | Global High Yield Portfolio II WTI Ltd | 5,125 | 0.00 |
| | 投資ファンド合計 | 5,125 | 0.00 |
| ライツ | | | |
| 米ドル | | | |
| 5,567 | Intelsat Jackson Holdings Ltd Rights 05/12/2025 | 36,464 | 0.01 |
| 5,567 | Intelsat Jackson Holdings Ltd Rights 05/12/2025 | 28,300 | 0.01 |
| | ライツ合計 | 64,764 | 0.02 |
| 新株予約権証券 | | | |
| 米ドル | | | |
| 1,446 | Intelsat Emergence SA Warrant 17/02/2027 | 1,807 | 0.00 |
| 491 | Noble Corp WT2 Warrant (SUB) 04/02/2028 | 11,784 | 0.00 |
| 491 | Noble Corp WT2 Warrant 04/02/2028 | 12,766 | 0.01 |
| | 新株予約権証券合計 | 26,357 | 0.01 |
| | 投資資産合計 | 316,740,872 | 96.95 |
| 先物取引 | | | |

| 枚数 | 銘柄名称 | | 未実現利益 (米ドル) | 純資産比率(%) |
|------|---|----|----------------|----------|
| (5) | Euro Bund Future September 2023 | 売建 | 9,648 | 0.00 |
| (26) | Euro Bobl Future September 2023 | 売建 | 51,356 | 0.02 |
| (17) | U. S. Treasury Ultra Bond (CBT) September 2023 | 売建 | 13,989 | 0.01 |
| (38) | U. S. Treasury 5 Year Note (CBT) September 2023 | 売建 | 73,084 | 0.02 |
| | 先物取引未実現利益 | | 148,077 | 0.05 |

| 枚数 | 銘柄名称 | | 未実現損失 (米ドル) | 純資産比率(%) |
|----|--|----|----------------|----------|
| 89 | U. S. Treasury 2 Year Note (CBT) September 2023 | 買建 | (197,879) | (0.06) |
| 12 | U. S. Treasury 10 Year Ultra Bond (CBT) September 2023 | 買建 | (17,735) | (0.01) |
| 3 | U. S. Treasury 10 Year Note (CBT) September 2023 | 買建 | (3,239) | (0.00) |
| | 先物取引未実現損失 | | (218,853) | (0.07) |

外国為替予約取引

| 償還年月日／満期日 | 元本(買) | 元本(売) | 未実現利益 (米ドル) | 純資産比率(%) |
|----------------|-----------|---------------|----------------|----------|
| 19/09/2023 USD | 8,995,380 | EUR 8,174,564 | 31,741 | 0.01 |
| 外国為替予約取引未実現利益 | | | 31,741 | 0.01 |

| 償還年月日／満期日 | 元本(買) | 元本(売) | 未実現損失 (米ドル) | 純資産比率(%) |
|----------------|-----------|---------------|----------------|----------|
| 08/08/2023 USD | 2,986,021 | GBP 2,384,334 | (43,645) | (0.01) |
| 外国為替予約取引未実現損失 | | | (43,645) | (0.01) |

フォーカス・イールド・ボンド・マザーファンド

| 現地通貨建 想定元本額 | スワップ契約 | 未実現利益 (米ドル) | 純資産比率(%) |
|-----------------------|--|----------------|----------|
| (5,760,000) | クレジット・デフォルト・スワップ Credit Default Swap (Barclays Bank Plc) (Fund provides default protection on CDX.NA.HY.34-V9 Index; and receives Fixed 5.00%) (20/06/2025) | 200,008 | 0.06 |
| | クレジット・デフォルト・スワップ未実現利益 | 200,008 | 0.06 |
| 投資合計 | | 評価額 (米ドル) | 純資産比率(%) |
| | 社債 | 313,242,819 | 95.88 |
| | 国債 | 1,246,036 | 0.38 |
| | 普通株式 | 1,875,755 | 0.57 |
| | 優先株式 | 280,016 | 0.09 |
| | ライセンス | 64,764 | 0.02 |
| | 投資ファンド | 5,125 | 0.00 |
| | 新株予約権証券 | 26,357 | 0.01 |
| | 先物取引未実現利益 | 148,077 | 0.05 |
| | 先物取引未実現損失 | (218,853) | (0.07) |
| | 外国為替予約取引未実現利益 | 31,741 | 0.01 |
| | 外国為替予約取引未実現損失 | (43,645) | (0.01) |
| | クレジット・デフォルト・スワップ未実現利益 | 200,008 | 0.06 |
| | その他資産・負債 | 9,854,079 | 3.01 |
| 買戻可能参加受益証券保有者に帰属する純資産 | | 326,712,279 | 100.00 |

〈ゴールドマン・サックス・インスティテューショナル・インベストメント・トラストーコクサイ・フィクスト・インカム・ファンドA I Oクラスの状況〉

ゴールドマン・サックス・インスティテューショナル・インベストメント・トラストーコクサイ・フィクスト・インカム・ファンドA (ケイマン籍) は、フォーカス・イールド・ボンド・マザーファンドが投資対象とする外国投資信託証券です。2023年11月27日時点で入手可能な直近の状況をご報告申し上げます。なお、これらの内容は、当外国投資信託証券の全てのクラスを含んだ内容です。

■信託報酬等の費用内訳 (2022年9月30日に終了した期間) (単位：日本円)

| | |
|-----------------|-------------------|
| 運用費用 | |
| 管理事務代行報酬および保管費用 | 59,740,734 |
| 専門家報酬 | 6,808,577 |
| 名義書換事務代行報酬 | 6,050,824 |
| その他費用 | 287,103 |
| 運用費用合計 | <u>72,887,238</u> |

■保有有価証券明細 (2022年9月30日現在)

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|-----------|------------------------------|-------|-----------|----------------------|-------------|
| | 債券 | | | | |
| | 英ポンド | | | | |
| 1,200,000 | Agence Francaise Develop | 1.25% | 18/06/25 | 175,915,824 | 0.37 |
| 400,000 | AT&T Inc | 5.50% | 15/03/27 | 63,680,582 | 0.13 |
| 400,000 | Banco Santander SA | 2.25% | 04/10/32 | 49,415,639 | 0.10 |
| 1,025,000 | Barclays PLC | 3.75% | 22/11/30 | 149,973,529 | 0.31 |
| 350,000 | Bat Intl Finance PLC | 2.25% | 26/06/28 | 42,215,894 | 0.09 |
| 375,000 | Blackstone PP Eur Hold | 2.63% | 20/10/28 | 46,007,144 | 0.10 |
| 520,000 | BNG Bank NV | 0.38% | 15/12/25 | 72,732,696 | 0.15 |
| 2,000,000 | Dexia Credit Local SA | 1.25% | 21/07/25 | 291,677,386 | 0.61 |
| 1,300,000 | Dexia Credit Local SA | 0.25% | 10/12/26 | 171,213,824 | 0.36 |
| 400,000 | Electricite De France SA | 6.13% | 02/06/34 | 62,198,441 | 0.13 |
| 1,000,000 | Harbour PLC | 2.72% | 28/01/54 | 155,630,083 | 0.32 |
| 2,700,000 | Intl Development Assoc | 0.75% | 12/12/24 | 402,011,927 | 0.84 |
| 1,125,381 | Mansard Mortgages 2007-1 PLC | 1.85% | 15/04/47 | 169,792,021 | 0.35 |
| 700,000 | NatWest Group PLC | 2.11% | 28/11/31 | 89,148,038 | 0.19 |
| 400,000 | NatWest Group PLC | 3.62% | 29/03/29 | 53,979,719 | 0.11 |
| 450,000 | Pension Insurance | 4.63% | 07/05/31 | 55,003,758 | 0.11 |
| 200,000 | Phoenix Group Holdings PLC | 5.63% | 28/04/31 | 26,431,736 | 0.05 |
| 550,000 | Tesco Corp Treasury Services | 1.88% | 02/11/28 | 68,077,237 | 0.14 |
| 3,975,000 | United Kingdom Gilt | 3.25% | 22/01/44 | 579,146,573 | 1.20 |
| 1,425,000 | United Kingdom Gilt | 3.50% | 22/01/45 | 215,459,124 | 0.45 |
| 1,270,000 | United Kingdom Gilt | 4.25% | 07/12/46 | 216,991,999 | 0.45 |
| 610,000 | United Kingdom Gilt | 1.50% | 31/07/53 | 58,218,944 | 0.12 |
| | | | | <u>3,214,922,118</u> | <u>6.68</u> |
| | カナダドル | | | | |
| 3,680,000 | Canadian Government Bond | 0.50% | 01/09/25 | 354,608,066 | 0.74 |
| 1,350,000 | Canadian Government Bond | 4.00% | 01/06/41 | 159,601,633 | 0.33 |
| 1,040,000 | Canadian Government Bond | 3.50% | 01/12/45 | 116,659,863 | 0.24 |
| 2,000,000 | Province of British Columbia | 2.85% | 18/06/25 | 206,932,787 | 0.43 |
| 1,150,000 | Province of British Columbia | 4.95% | 18/06/40 | 133,968,683 | 0.28 |
| 4,150,000 | Province of Ontario Canada | 2.85% | 02/06/23 | 438,030,939 | 0.91 |
| 1,020,000 | Province of Ontario Canada | 2.60% | 02/06/25 | 104,855,506 | 0.22 |
| | | | | <u>1,514,657,477</u> | <u>3.15</u> |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|------------|---|-------|-----------|---------------|----------|
| | 債券 | | | | |
| | デンマーククローネ | | | | |
| 3,835,000 | Denmark Government Bond | 4.50% | 15/11/39 | 95,265,277 | 0.20 |
| | | | | 95,265,277 | 0.20 |
| | ユーロ | | | | |
| 200,000 | AIB Group PLC | 0.50% | 17/11/27 | 23,852,252 | 0.05 |
| 402,000 | AIB Group PLC | 2.88% | 30/05/31 | 50,309,860 | 0.10 |
| 1,200,000 | Agence Francaise Develop | 0.13% | 29/09/31 | 133,887,593 | 0.28 |
| 400,000 | Akelius Residential Prop | 0.75% | 22/02/30 | 40,849,634 | 0.08 |
| 975,000 | American Medical Syst Eu | 0.75% | 08/03/25 | 130,776,708 | 0.27 |
| 310,000 | Anheuser Busch Inbev Sa/ | 2.70% | 31/03/26 | 43,616,304 | 0.09 |
| 3,660,000 | Asian Development Bank | 0.20% | 25/05/23 | 514,063,095 | 1.07 |
| 350,000 | Babcock International Group PLC | 1.38% | 13/09/27 | 40,836,785 | 0.08 |
| 1,025,000 | Bank Of Ireland Group | 1.88% | 05/06/26 | 135,312,954 | 0.28 |
| 525,000 | Bank Of Ireland Group | 0.38% | 10/05/27 | 63,343,454 | 0.13 |
| 500,000 | Barclays PLC | 3.38% | 02/04/25 | 71,151,307 | 0.15 |
| 975,000 | Barclays PLC | 2.89% | 31/01/27 | 130,562,224 | 0.27 |
| 175,000 | Becton Dickinson And Co | 0.03% | 13/08/25 | 22,585,665 | 0.05 |
| 205,000 | Berry Global Inc | 1.50% | 15/01/27 | 24,727,635 | 0.05 |
| 450,000 | Blackstone Property Partners Europe Holdings Sarl | 2.00% | 15/02/24 | 61,868,200 | 0.13 |
| 450,000 | Blackstone Property Partners Europe Holdings Sarl | 1.00% | 04/05/28 | 48,917,789 | 0.10 |
| 675,000 | Blackstone Property Partners Europe Holdings Sarl | 1.75% | 12/03/29 | 74,724,661 | 0.16 |
| 550,000 | Blackstone Property Partners Europe Holdings Sarl | 1.63% | 20/04/30 | 57,908,216 | 0.12 |
| 500,000 | BNP Paribas | 0.88% | 31/08/33 | 52,475,219 | 0.11 |
| 470,000 | Bonos Y Oblig Del Estado | 1.25% | 31/10/30 | 59,126,254 | 0.12 |
| 3,830,000 | Bonos Y Oblig Del Estado | 0.50% | 31/10/31 | 434,385,948 | 0.90 |
| 1,870,000 | Bonos Y Oblig Del Estado | 2.55% | 31/10/32 | 250,831,410 | 0.52 |
| 1,974,000 | Bonos Y Oblig Del Estado | 3.45% | 30/07/43 | 272,549,793 | 0.57 |
| 220,000 | Bonos Y Oblig Del Estado | 2.90% | 31/10/46 | 28,788,372 | 0.06 |
| 390,000 | Bonos Y Oblig Del Estado | 3.45% | 30/07/66 | 52,603,305 | 0.11 |
| 14,590,000 | Buoni Poliennali Del Tes | 0.00% | 01/08/26 | 1,813,101,612 | 3.77 |
| 9,440,000 | Buoni Poliennali Del Tes | 2.80% | 15/06/29 | 1,252,585,240 | 2.61 |
| 1,760,000 | Buoni Poliennali Del Tes | 0.90% | 01/04/31 | 191,906,997 | 0.40 |
| 1,170,000 | Buoni Poliennali Del Tes | 6.00% | 01/05/31 | 192,172,362 | 0.40 |
| 3,300,000 | Buoni Poliennali Del Tes | 3.25% | 01/03/38 | 404,243,874 | 0.84 |
| 1,640,000 | Buoni Poliennali Del Tes | 2.15% | 01/09/52 | 149,742,336 | 0.31 |
| 450,000 | Buoni Poliennali Del Tes | 2.80% | 01/03/67 | 45,902,196 | 0.10 |
| 700,000 | Caisse Cent Credit Immob | 0.01% | 17/01/24 | 96,587,512 | 0.20 |
| 1,900,000 | Caisse D Amort Dette Soc | 0.45% | 19/01/32 | 216,950,571 | 0.45 |
| 2,200,000 | Caisse D Amort Dette Soc | 1.50% | 25/05/32 | 275,798,140 | 0.57 |
| 800,000 | Caixabank SA | 0.38% | 18/11/26 | 99,672,143 | 0.21 |
| 200,000 | Caixabank SA | 0.75% | 26/05/28 | 23,433,204 | 0.05 |
| 500,000 | Celanese US Holdings LLC | 4.78% | 19/07/26 | 67,944,947 | 0.14 |
| 500,000 | CNP Assurances | 0.38% | 08/03/28 | 55,341,945 | 0.12 |
| 400,000 | Credit Suisse Group AG | 3.25% | 02/04/26 | 54,735,447 | 0.11 |
| 850,000 | Credit Suisse Group AG | 0.65% | 14/01/28 | 96,893,675 | 0.20 |
| 200,000 | Croatia | 1.50% | 17/06/31 | 22,676,310 | 0.05 |
| 1,150,000 | Dell Bank International | 1.63% | 24/06/24 | 158,959,562 | 0.33 |
| 500,000 | Deutsche Bank AG | 1.75% | 19/11/30 | 54,878,544 | 0.11 |
| 9,510,000 | EFSF | 1.50% | 15/12/25 | 1,311,895,016 | 2.73 |
| 100,000 | Engie SA | 1.00% | 13/03/26 | 13,157,059 | 0.03 |
| 1,410,000 | Euro Stability Mechanism | 1.00% | 23/09/25 | 191,731,570 | 0.40 |
| 100,000 | European Investment Bank | 2.25% | 15/03/30 | 13,679,196 | 0.03 |
| 326,000 | FCC Aqualia SA | 2.63% | 08/06/27 | 42,257,272 | 0.09 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|-----------|--|-------|-----------|----------------|----------|
| | 債券 | | | | |
| | ユーロ | | | | |
| 200,000 | Fidelity National Information Services Inc | 0.75% | 21/05/23 | 28,089,407 | 0.06 |
| 450,000 | Fidelity National Information Services Inc | 0.63% | 03/12/25 | 58,477,229 | 0.12 |
| 2,110,000 | Finnish Government | 1.50% | 15/09/32 | 266,909,677 | 0.56 |
| 100,000 | General Motors Co | 1.69% | 26/03/25 | 13,384,186 | 0.03 |
| 145,000 | General Motors Co | 0.85% | 26/02/26 | 18,293,527 | 0.04 |
| 225,000 | General Motors Co | 0.60% | 20/05/27 | 26,065,087 | 0.05 |
| 540,000 | Government of France | 0.01% | 25/03/25 | 72,933,756 | 0.15 |
| 7,170,000 | Government of France | 0.01% | 25/02/27 | 923,358,317 | 1.92 |
| 2,190,000 | Government of France | 0.75% | 25/02/28 | 287,079,168 | 0.60 |
| 2,410,000 | Government of France | 1.25% | 25/05/38 | 269,024,520 | 0.56 |
| 4,560,000 | Government of France | 4.50% | 25/04/41 | 788,271,784 | 1.64 |
| 1,250,000 | Government of France | 3.25% | 25/05/45 | 186,563,044 | 0.39 |
| 3,540,000 | Government of France | 2.00% | 25/05/48 | 417,246,645 | 0.87 |
| 575,000 | Heimstaden Bostad Tresry | 1.63% | 13/10/31 | 55,276,889 | 0.11 |
| 285,000 | Imperial Brands Fin Plc | 3.38% | 26/02/26 | 39,028,894 | 0.08 |
| 200,000 | ING Groep NV | 2.13% | 26/05/31 | 25,492,187 | 0.05 |
| 850,000 | Intesa Sanpaolo SPA | 0.63% | 24/02/26 | 104,900,432 | 0.22 |
| 860,000 | Ireland Government Bond | 0.20% | 18/10/30 | 102,324,529 | 0.21 |
| 1,780,000 | Ireland Government Bond | 0.35% | 18/10/32 | 201,868,234 | 0.42 |
| 235,000 | Ireland Government Bond | 2.00% | 18/02/45 | 28,398,366 | 0.06 |
| 4,150,000 | Italy Buoni Poliennali Del Tesoro | 5.50% | 01/11/22 | 604,124,777 | 1.26 |
| 2,740,000 | Italy Buoni Poliennali Del Tesoro | 0.95% | 01/03/23 | 387,771,672 | 0.81 |
| 7,090,000 | Italy Buoni Poliennali Del Tesoro | 2.45% | 01/10/23 | 1,018,869,756 | 2.12 |
| 355,000 | JDE Peet S NV | 0.24% | 16/01/25 | 46,642,647 | 0.10 |
| 3,040,000 | KFW | 0.01% | 30/09/26 | 391,303,953 | 0.81 |
| 1,940,000 | Kingdom of Belgium | 0.90% | 22/06/29 | 250,090,695 | 0.52 |
| 920,000 | Kingdom of Belgium | 0.35% | 22/06/32 | 104,062,810 | 0.22 |
| 1,895,000 | Kingdom of Belgium | 4.25% | 28/03/41 | 313,117,923 | 0.65 |
| 1,290,000 | Kingdom of Belgium | 3.75% | 22/06/45 | 203,358,414 | 0.42 |
| 400,000 | Logicor Financing Sarl | 0.75% | 15/07/24 | 53,049,012 | 0.11 |
| 400,000 | Logicor Financing Sarl | 1.63% | 15/07/27 | 47,830,787 | 0.10 |
| 135,000 | Mckesson Corp | 1.50% | 17/11/25 | 18,351,329 | 0.04 |
| 250,000 | NatWest Group PLC | 1.04% | 14/09/32 | 27,508,224 | 0.06 |
| 4,630,000 | Republic of Austria Government Bond | 0.01% | 20/10/28 | 563,645,186 | 1.17 |
| 1,105,000 | Republic of Austria Government Bond | 1.50% | 20/02/47 | 119,452,040 | 0.25 |
| 40,000 | Romanian Government International Bond | 4.63% | 03/04/49 | 3,878,185 | 0.01 |
| 20,000 | Romanian Government International Bond | 2.00% | 28/01/32 | 1,789,266 | — |
| 550,000 | Scania CV AB | 0.50% | 06/10/23 | 76,223,322 | 0.16 |
| 150,000 | Servicios Medio Ambiente | 1.66% | 04/12/26 | 19,395,127 | 0.04 |
| 170,000 | Smurfit Kappa Acquisitio | 2.88% | 15/01/26 | 23,461,293 | 0.05 |
| 400,000 | Societe Generale SA | 1.13% | 30/06/31 | 47,068,690 | 0.10 |
| 3,520,000 | Spain Government Bond | 2.75% | 31/10/24 | 518,095,848 | 1.08 |
| 3,670,000 | Spain Government Bond | 1.50% | 30/04/27 | 499,847,208 | 1.04 |
| 955,000 | Spain Government Bond | 4.20% | 31/01/37 | 151,255,835 | 0.31 |
| 625,000 | Spain Government Bond | 5.15% | 31/10/44 | 114,925,500 | 0.24 |
| 600,000 | Technip Energies NV | 1.13% | 28/05/28 | 66,699,338 | 0.14 |
| 375,000 | Virgin Money UK PLC | 0.38% | 27/05/24 | 51,913,193 | 0.11 |
| 160,000 | Vodafone Group PLC | 1.88% | 11/09/25 | 21,898,532 | 0.05 |
| 700,000 | Volksbank Wien AG | 0.88% | 23/03/26 | 87,419,176 | 0.18 |
| 600,000 | Volkswagen Leasing GmbH | 0.38% | 20/07/26 | 74,475,314 | 0.15 |
| 200,000 | WPC Eurobond BV | 0.95% | 01/06/30 | 20,325,395 | 0.04 |
| | | | | 19,507,137,692 | 40.58 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|-----------|---|-------|-----------|--------------|----------|
| | 債券 | | | | |
| 2,300,000 | イスラエルシュケル Israel Fixed Bond | 1.00% | 31/03/30 | 79,593,696 | 0.17 |
| 1,525,000 | Israel Fixed Bond | 1.30% | 30/04/32 | 51,958,557 | 0.11 |
| | | | | 131,552,253 | 0.28 |
| | マレーシアリングット | | | | |
| 3,210,000 | Malaysia Government Bond | 3.89% | 15/08/29 | 97,714,571 | 0.20 |
| 4,640,000 | Malaysia Government Bond | 4.50% | 15/04/30 | 148,427,667 | 0.31 |
| 1,670,000 | Malaysia Government Bond | 3.84% | 15/04/33 | 49,691,573 | 0.10 |
| 580,000 | Malaysia Government Bond | 3.83% | 05/07/34 | 16,885,541 | 0.04 |
| | | | | 312,719,352 | 0.65 |
| | ポーランドズロチ | | | | |
| 7,050,000 | Poland Government Bond | 0.75% | 25/04/25 | 176,591,982 | 0.37 |
| 4,375,000 | Poland Government Bond | 2.50% | 25/07/27 | 104,336,826 | 0.22 |
| | | | | 280,928,808 | 0.59 |
| | 米ドル | | | | |
| 650,000 | 3650R Commercial Mortgage Trust | 2.78% | 15/11/54 | 72,532,992 | 0.15 |
| 4,250,000 | 522 Funding Clo Ltd | 3.89% | 20/10/34 | 590,247,669 | 1.23 |
| 1,025,000 | AbbVie Inc | 2.60% | 21/11/24 | 142,746,402 | 0.30 |
| 800,000 | ABN AMRO Bank NV | 1.54% | 16/06/27 | 98,955,491 | 0.21 |
| 275,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust | 3.00% | 29/10/28 | 32,612,397 | 0.07 |
| 225,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust | 3.30% | 30/01/32 | 24,766,755 | 0.05 |
| 200,000 | African Export Import Bank | 3.80% | 17/05/31 | 23,912,075 | 0.05 |
| 450,000 | AIB Group PLC | 4.26% | 10/04/25 | 63,777,779 | 0.13 |
| 725,000 | Air Lease Corp | 3.25% | 01/03/25 | 98,630,943 | 0.21 |
| 600,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc | 3.65% | 01/02/26 | 84,057,758 | 0.17 |
| 1,150,000 | Arbor Realty Collateralized Lo | 3.74% | 15/01/37 | 164,075,075 | 0.34 |
| 375,000 | AT&T Inc | 4.50% | 09/03/48 | 43,172,726 | 0.09 |
| 400,000 | Australia & New Zealand Banking Group Ltd | 2.95% | 22/07/30 | 53,122,811 | 0.11 |
| 150,000 | AutoNation Inc | 1.95% | 01/08/28 | 17,163,137 | 0.04 |
| 250,000 | Aviation Capital Group LLC | 1.95% | 30/01/26 | 30,514,565 | 0.06 |
| 300,000 | Avolon Holdings Funding Ltd | 3.95% | 01/07/24 | 41,569,531 | 0.09 |
| 775,000 | Bacardi Ltd | 4.70% | 15/05/28 | 107,345,389 | 0.22 |
| 400,000 | Banco Santander SA | 2.71% | 27/06/24 | 55,757,835 | 0.12 |
| 600,000 | Banco Santander SA | 3.49% | 28/05/30 | 71,400,748 | 0.15 |
| 400,000 | Banco Santander SA | 2.75% | 03/12/30 | 41,653,590 | 0.09 |
| 225,000 | Bank 2018-BNK14 | 3.00% | 15/09/60 | 23,086,593 | 0.05 |
| 100,000 | Bank 2019-BNK19 | 3.00% | 15/08/61 | 9,630,058 | 0.02 |
| 700,000 | Barclays Commercial Mortgage S | 4.97% | 15/09/55 | 95,168,705 | 0.20 |
| 850,000 | BAT Capital Corp | 2.26% | 25/03/28 | 98,109,968 | 0.20 |
| 1,196,000 | BAT International Finance PLC | 3.95% | 15/06/25 | 167,168,603 | 0.35 |
| 442,000 | Becton Dickinson and Co | 3.36% | 06/06/24 | 62,967,909 | 0.13 |
| 280,000 | Benchmark 2018-B6 Mortgage Trust | 3.26% | 10/10/51 | 28,975,663 | 0.06 |
| 450,000 | Benchmark 2019-B10 Mortgage Trust | 3.75% | 15/03/62 | 53,695,179 | 0.11 |
| 1,100,000 | BNP Paribas SA | 3.38% | 09/01/25 | 152,603,521 | 0.32 |
| 550,000 | BNP Paribas SA | 2.22% | 09/06/26 | 72,166,515 | 0.15 |
| 375,000 | BNP Paribas SA | 1.32% | 13/01/27 | 46,370,134 | 0.10 |
| 475,000 | Boeing Co | 5.15% | 01/05/30 | 65,166,177 | 0.14 |
| 125,000 | Boeing Co | 3.25% | 01/02/35 | 12,901,603 | 0.03 |
| 30,000 | Boeing Co | 3.63% | 01/03/48 | 2,719,139 | 0.01 |
| 25,000 | Boeing Co | 3.85% | 01/11/48 | 2,418,080 | 0.01 |
| 1,075,000 | BPCE SA | 4.50% | 15/03/25 | 148,184,927 | 0.31 |
| 850,000 | BPCE SA | 1.65% | 06/10/26 | 107,929,749 | 0.22 |
| 325,000 | Broadcom Inc | 4.15% | 15/04/32 | 40,524,501 | 0.08 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|-----------|---|-------|-----------|--------------|----------|
| | 債券 | | | | |
| | 米ドル | | | | |
| 375,000 | Broadcom Inc | 3.47% | 15/04/34 | 41,757,441 | 0.09 |
| 439,000 | Broadcom Inc | 3.14% | 15/11/35 | 45,359,628 | 0.09 |
| 650,000 | BX Trust | 4.46% | 15/10/36 | 88,924,265 | 0.18 |
| 650,000 | BX Trust | 5.30% | 15/08/39 | 93,984,543 | 0.20 |
| 975,000 | Charter Communications Operating LLC / Charter Communications Operating Capital | 4.91% | 23/07/25 | 139,136,579 | 0.29 |
| 1,100,000 | Charter Communications Operating LLC / Charter Communications Operating Capital | 4.50% | 01/02/24 | 158,663,813 | 0.33 |
| 1,100,000 | Citigroup Inc | 3.11% | 08/04/26 | 151,821,523 | 0.32 |
| 1,060,000 | Citigroup Inc | 3.79% | 17/03/33 | 129,043,873 | 0.27 |
| 425,000 | Corebridge Financial Inc | 3.90% | 05/04/32 | 53,124,317 | 0.11 |
| 1,000,000 | Credit Agricole SA | 1.25% | 26/01/27 | 123,735,477 | 0.26 |
| 250,000 | Credit Agricole SA/London | 1.91% | 16/06/26 | 32,587,962 | 0.07 |
| 1,100,000 | Credit Suisse Group AG | 3.87% | 12/01/29 | 131,628,393 | 0.27 |
| 250,000 | Credit Suisse Group AG | 2.95% | 09/04/25 | 33,772,062 | 0.07 |
| 157,130 | Credit Suisse Group AG | 1.84% | 25/10/66 | 19,432,478 | 0.04 |
| 850,000 | Danske Bank A/S | 4.30% | 01/04/28 | 112,662,768 | 0.23 |
| 425,000 | Dell International LLC | 6.02% | 15/06/26 | 62,870,943 | 0.13 |
| 50,000 | Dell International LLC | 6.20% | 15/07/30 | 7,147,716 | 0.01 |
| 125,000 | Dell International LLC / EMC Corp | 5.30% | 01/10/29 | 17,349,316 | 0.04 |
| 600,000 | Deutsche Bank AG/New York NY | 2.22% | 18/09/24 | 82,856,583 | 0.17 |
| 175,000 | Deutsche Bank AG/New York NY | 2.13% | 24/11/26 | 21,739,809 | 0.05 |
| 550,000 | Dollar Tree Inc | 4.00% | 15/05/25 | 78,486,538 | 0.16 |
| 950,000 | DOLP Trust 2021-NYC | 2.96% | 10/05/41 | 109,897,356 | 0.23 |
| 1,875,000 | Dryden 68 CLO Ltd | 3.68% | 15/07/35 | 258,738,906 | 0.54 |
| 400,000 | Electricite de France SA | 4.50% | 21/09/28 | 54,379,534 | 0.11 |
| 2,350,000 | EMD Finance LLC | 3.25% | 19/03/25 | 325,596,810 | 0.68 |
| 425,000 | Enel Finance International NV | 2.88% | 12/07/41 | 35,758,320 | 0.07 |
| 214,000 | Fannie Mae Pool | 3.93% | 25/12/41 | 28,204,048 | 0.06 |
| 200,332 | Fannie Mae Pool | 4.18% | 25/04/42 | 28,549,298 | 0.06 |
| 155,000 | Fannie Mae Pool | 5.28% | 25/04/42 | 20,748,533 | 0.04 |
| 1,430,547 | Fannie Mae Pool | 3.50% | 01/11/48 | 189,283,133 | 0.39 |
| 949,990 | Fannie Mae Pool | 4.00% | 01/11/48 | 129,569,510 | 0.27 |
| 1,007,595 | Fannie Mae Pool | 4.50% | 01/12/48 | 140,899,744 | 0.29 |
| 3,580,328 | Fannie Mae Pool | 5.00% | 01/08/52 | 509,442,309 | 1.06 |
| 3,525,000 | Freddie Mac Pool | 2.63% | 12/09/25 | 486,656,406 | 1.01 |
| 1,467,703 | Freddie Mac Pool | 4.50% | 01/03/49 | 205,638,447 | 0.43 |
| 1,438,536 | Freddie Mac Pool | 4.50% | 01/08/49 | 201,942,400 | 0.42 |
| 1,632,524 | Freddie Mac Pool | 4.00% | 01/09/49 | 222,731,648 | 0.46 |
| 6,421,501 | Freddie Mac Pool | 5.00% | 01/08/52 | 913,724,655 | 1.90 |
| 466,824 | Freddie Mac Stacr | 3.28% | 25/01/42 | 65,646,677 | 0.14 |
| 170,929 | Freddie Mac Stacr | 4.28% | 25/04/42 | 24,602,197 | 0.05 |
| 121,566 | Freddie Mac STACR REMIC Trust 2021-DNA5 | 3.93% | 25/01/34 | 17,192,452 | 0.04 |
| 475,000 | General Motors Co | 5.40% | 02/10/23 | 70,608,162 | 0.15 |
| 450,000 | Glencore Funding LLC | 1.63% | 27/04/26 | 56,997,989 | 0.12 |
| 700,000 | Glencore Funding LLC | 4.88% | 12/03/29 | 93,728,756 | 0.19 |
| 1,700,000 | HalseyPoint CLO 3 Ltd | 4.23% | 30/11/32 | 240,069,596 | 0.50 |
| 175,000 | HCA Inc | 3.38% | 15/03/29 | 21,494,342 | 0.04 |
| 475,000 | Hewlett Packard Enterprise Co | 4.45% | 02/10/23 | 69,955,439 | 0.15 |
| 129,000 | Hewlett Packard Enterprise Co | 6.35% | 15/10/45 | 17,628,903 | 0.04 |
| 575,000 | HSBC Holdings PLC | 5.40% | 11/08/33 | 74,363,113 | 0.15 |
| 400,000 | Hungary | 5.25% | 16/06/29 | 53,329,410 | 0.11 |
| 1,900,000 | Hyundai Capital America | 1.00% | 17/09/24 | 251,534,354 | 0.52 |
| 200,000 | Indonesia Government International Bond | 2.85% | 14/02/30 | 24,956,160 | 0.05 |

フォーカス・イールド・ボンド・マザーファンド

| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|-----------|---|-------|-----------|--------------|----------|
| | 債券 | | | | |
| | 米ドル | | | | |
| 200,000 | Indonesia Government International Bond | 3.85% | 15/10/30 | 26,758,217 | 0.06 |
| 200,000 | Indonesia Government International Bond | 3.05% | 12/03/51 | 19,370,055 | 0.04 |
| 2,025,000 | ING Groep NV | 3.95% | 29/03/27 | 270,413,043 | 0.56 |
| 275,000 | ING Groep NV | 4.02% | 28/03/28 | 36,224,613 | 0.08 |
| 200,000 | ING Groep NV | 4.25% | 28/03/33 | 24,656,565 | 0.05 |
| 375,000 | International Flavors & Fragrances Inc | 1.23% | 01/10/25 | 48,022,588 | 0.10 |
| 100,000 | International Flavors & Fragrances Inc | 1.83% | 15/10/27 | 11,994,112 | 0.02 |
| 575,000 | Israel Government AID Bond | 5.50% | 18/09/23 | 84,128,578 | 0.17 |
| 905,993 | JP Morgan Mortgage Trust | 2.52% | 25/05/52 | 109,716,217 | 0.23 |
| 535,581 | JP Morgan Mortgage Trust 2021-6 | 2.50% | 25/10/51 | 61,860,648 | 0.13 |
| 550,000 | JPMorgan Chase & Co | 2.96% | 13/05/31 | 64,222,879 | 0.13 |
| 950,000 | KREF 2021-FL2 Ltd | 4.01% | 15/02/39 | 134,118,800 | 0.28 |
| 300,000 | Macquarie Group Ltd | 1.34% | 12/01/27 | 37,348,138 | 0.08 |
| 270,000 | Macquarie Group Ltd | 3.76% | 28/11/28 | 35,443,744 | 0.07 |
| 775,000 | Macquarie Group Ltd | 3.05% | 03/03/36 | 83,148,532 | 0.17 |
| 500,000 | Marble Point CLO XIX Ltd | 6.64% | 19/01/34 | 63,227,145 | 0.13 |
| 220,000 | Mexico City Airport Trust | 3.88% | 30/04/28 | 26,788,789 | 0.06 |
| 200,000 | Mexico City Airport Trust | 5.50% | 31/10/46 | 18,760,960 | 0.04 |
| 249,256 | MFRA Trust | 2.30% | 25/08/49 | 33,733,020 | 0.07 |
| 200,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 | 4.28% | 15/07/50 | 25,132,921 | 0.05 |
| 200,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 | 3.06% | 15/10/48 | 23,789,861 | 0.05 |
| 200,000 | Nationwide Building Society | 3.96% | 18/07/30 | 25,221,235 | 0.05 |
| 550,000 | NatWest Group PLC | 1.64% | 14/06/27 | 67,334,747 | 0.14 |
| 632,822 | Nelnet Student Loan Trust | 3.62% | 27/11/39 | 89,669,722 | 0.19 |
| 452,000 | ONE Gas Inc | 1.10% | 11/03/24 | 62,877,822 | 0.13 |
| 125,000 | Pioneer Natural Resources Co | 1.13% | 15/01/26 | 15,860,885 | 0.03 |
| 318,295 | Progress Residential Trust | 2.28% | 17/01/39 | 38,420,483 | 0.08 |
| 220,000 | Prosus NV | 3.26% | 19/01/27 | 26,996,110 | 0.06 |
| 200,000 | Qatar Petroleum | 3.13% | 12/07/41 | 21,293,440 | 0.04 |
| 200,000 | Qatar Petroleum | 3.30% | 12/07/51 | 20,735,998 | 0.04 |
| 850,000 | Realty Income Corp | 4.63% | 01/11/25 | 123,743,246 | 0.26 |
| 250,000 | Reliance Industries Ltd | 3.63% | 12/01/52 | 24,155,854 | 0.05 |
| 775,000 | Santander UK Group Holdings PLC | 1.09% | 15/03/25 | 103,738,713 | 0.22 |
| 4,250,000 | Signal Peak CLO, LLC | 3.95% | 26/10/34 | 586,115,597 | 1.22 |
| 550,000 | SLG Office Trust 2021-OVA | 2.59% | 15/07/41 | 64,083,437 | 0.13 |
| 950,000 | Societe Generale SA | 1.49% | 14/12/26 | 116,991,951 | 0.24 |
| 525,000 | Societe Generale SA | 6.22% | 15/06/33 | 69,190,475 | 0.14 |
| 250,000 | Spirit Realty LP | 2.10% | 15/03/28 | 28,933,560 | 0.06 |
| 200,000 | Standard Chartered PLC | 1.21% | 23/03/25 | 26,911,271 | 0.06 |
| 1,000,000 | Standard Chartered PLC | 1.46% | 14/01/27 | 122,829,763 | 0.26 |
| 360,000 | State Of Israel | 3.80% | 13/05/60 | 40,424,974 | 0.08 |
| 550,000 | Steel Dynamics Inc | 1.65% | 15/10/27 | 66,028,985 | 0.14 |
| 500,000 | Steele Creek CLO 2019-1 LTD | 6.61% | 15/04/32 | 63,373,482 | 0.13 |
| 250,000 | Stellantis Finance US Inc | 1.71% | 29/01/27 | 30,311,292 | 0.06 |
| 350,000 | Stellantis Finance US Inc | 2.69% | 15/09/31 | 36,351,416 | 0.08 |
| 250,000 | Syngenta Finance NV | 4.44% | 24/04/23 | 36,796,626 | 0.08 |
| 575,000 | Teledyne Technologies Inc | 0.95% | 01/04/24 | 78,311,237 | 0.16 |
| 425,000 | T-Mobile USA Inc | 3.50% | 15/04/25 | 59,861,755 | 0.12 |
| 675,000 | T-Mobile USA Inc | 3.75% | 15/04/27 | 92,044,081 | 0.19 |
| 4,750,000 | Trysail CLO 2021-1 Ltd | 4.03% | 20/07/32 | 663,757,425 | 1.38 |
| 525,000 | UniCredit SpA | 1.98% | 03/06/27 | 63,320,858 | 0.13 |
| 1,050,000 | United States Treasury Note/Bond | 1.13% | 15/05/40 | 95,705,964 | 0.20 |

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| 額面 | 銘柄名称 | 利率 | 償還年月日/満期日 | 評価額 (日本円) | 純資産比率(%) |
|------------|---|-------|-----------|----------------|----------|
| | 債券 | | | | |
| | 米ドル | | | | |
| 14,960,000 | United States Treasury Note/Bond | 1.13% | 15/08/40 | 1,345,311,657 | 2.80 |
| 2,020,000 | United States Treasury Note/Bond | 1.38% | 15/11/40 | 190,723,532 | 0.40 |
| 6,140,000 | United States Treasury Note/Bond | 1.88% | 15/02/41 | 632,157,508 | 1.31 |
| 8,470,000 | United States Treasury Note/Bond | 2.25% | 15/05/41 | 937,861,583 | 1.95 |
| 970,000 | United States Treasury Note/Bond | 2.00% | 15/11/41 | 101,624,042 | 0.21 |
| 16,400,000 | United States Treasury Note/Bond | 1.88% | 15/11/51 | 1,586,313,454 | 3.30 |
| 20,000 | United Technologies Corp | 3.65% | 16/08/23 | 2,886,483 | 0.01 |
| 2,050,000 | Venture 39 CLO Ltd | 3.79% | 15/04/33 | 287,649,156 | 0.60 |
| 107,399 | Verus Securitization Trust | 1.82% | 25/11/66 | 13,243,624 | 0.03 |
| 98,675 | Verus Securitization Trust | 5.04% | 25/08/67 | 13,974,208 | 0.03 |
| 125,000 | Warnermedia Holdings Inc | 4.05% | 15/03/29 | 15,692,198 | 0.03 |
| 375,000 | Warnermedia Holdings Inc | 4.28% | 15/03/32 | 44,834,858 | 0.09 |
| 150,000 | Warnermedia Holdings Inc | 5.05% | 15/03/42 | 16,324,075 | 0.03 |
| 1,825,000 | Wells Fargo & Co | 2.19% | 30/04/26 | 244,082,802 | 0.51 |
| 200,000 | Wells Fargo Commercial Mortgage Trust 2016-C37 | 3.34% | 15/12/49 | 22,203,897 | 0.05 |
| 450,000 | Wells Fargo Commercial Mortgage Trust 2019-C54 | 2.50% | 15/12/52 | 44,085,769 | 0.09 |
| 29,692 | Wells Fargo Mortgage Backed Securities 2019-3 Trust | 3.50% | 25/07/49 | 4,065,797 | 0.01 |
| 825,000 | Westpac Banking Corp | 2.67% | 15/11/35 | 89,759,085 | 0.19 |
| 2,900,000 | Whitehorse Ltd | 3.76% | 15/10/31 | 404,565,981 | 0.84 |
| 575,000 | Zurich Finance Ireland | 3.00% | 19/04/51 | 58,993,933 | 0.12 |
| | | | | 19,874,362,797 | 41.34 |
| 債券合計 | | | | 44,931,545,774 | 93.47 |

| 口数 | 銘柄名称 | 評価額 (日本円) | 純資産比率(%) |
|---------|---|---------------|----------|
| | 集合投資スキーム | | |
| 231,326 | Goldman Sachs Yen Liquid Reserves Fund - X Accumulation (T) Share Class | 2,296,739,084 | 4.78 |
| | | 2,296,739,084 | 4.78 |

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外国為替予約取引

| 償還年月日／満期日 | | 元本(買) | | 元本(売) | 未実現利益 (日本円) | 純資産比率(%) |
|---------------|-----|---------------|-----|---------------|----------------|----------|
| 05/10/2022 | AUD | 2,271,339 | JPY | 208,280,877 | 3,098,535 | 0.01 |
| 05/10/2022 | JPY | 80,400,804 | AUD | 857,786 | 571,981 | 0.00 |
| 06/10/2022 | USD | 1,306,150 | JPY | 187,005,226 | 2,018,944 | 0.00 |
| 06/10/2022 | USD | 618,931 | JPY | 85,005,804 | 4,565,049 | 0.01 |
| 06/10/2022 | USD | 2,161,551 | JPY | 309,578,611 | 3,238,126 | 0.01 |
| 06/10/2022 | USD | 10,198,857 | JPY | 1,432,113,941 | 43,850,468 | 0.09 |
| 06/10/2022 | USD | 2,350,677 | JPY | 321,055,464 | 19,131,261 | 0.04 |
| 07/10/2022 | USD | 2,419,698 | MYR | 10,704,745 | 16,346,115 | 0.02 |
| 11/10/2022 | EUR | 740,000 | JPY | 100,918,610 | 3,995,808 | 0.01 |
| 11/10/2022 | EUR | 823,571 | JPY | 112,289,491 | 4,473,309 | 0.01 |
| 11/10/2022 | EUR | 297,000 | JPY | 41,799,014 | 308,539 | 0.00 |
| 11/10/2022 | EUR | 2,655,183 | JPY | 364,174,014 | 12,267,850 | 0.03 |
| 11/10/2022 | EUR | 2,581,738 | JPY | 361,067,442 | 4,961,669 | 0.01 |
| 11/10/2022 | EUR | 5,487,380 | JPY | 759,885,229 | 18,094,882 | 0.04 |
| 11/10/2022 | EUR | 810,471 | JPY | 113,536,369 | 1,369,163 | 0.00 |
| 11/10/2022 | EUR | 766,227 | JPY | 104,832,280 | 3,800,518 | 0.01 |
| 11/10/2022 | JPY | 1,453,180,269 | CAD | 13,771,075 | 3,449,243 | 0.01 |
| 13/10/2022 | CHF | 740,791 | JPY | 104,968,084 | 3,970,455 | 0.01 |
| 15/12/2022 | GBP | 1,999,921 | JPY | 307,339,859 | 13,577,648 | 0.03 |
| 15/12/2022 | GBP | 176,485 | JPY | 28,002,306 | 317,426 | 0.00 |
| 15/12/2022 | JPY | 3,409,603,669 | GBP | 20,920,946 | 52,522,200 | 0.11 |
| 21/12/2022 | EUR | 1,791,000 | NOK | 18,458,583 | 9,811,279 | 0.01 |
| 21/12/2022 | GBP | 707,206 | USD | 760,410 | 4,293,671 | 0.01 |
| 21/12/2022 | GBP | 263,324 | USD | 291,981 | 329,396 | 0.00 |
| 21/12/2022 | SEK | 358,293 | USD | 32,085 | 51,679 | 0.00 |
| 21/12/2022 | USD | 570,307 | AUD | 874,617 | 1,027,026 | 0.00 |
| 21/12/2022 | USD | 5,280,291 | CAD | 6,921,376 | 34,640,743 | 0.08 |
| 21/12/2022 | USD | 7,300,230 | EUR | 7,154,136 | 35,718,570 | 0.08 |
| 21/12/2022 | USD | 939,619 | EUR | 928,655 | 3,488,842 | 0.01 |
| 21/12/2022 | USD | 3,736,240 | GBP | 3,191,807 | 24,280,426 | 0.05 |
| 21/12/2022 | USD | 2,305,910 | GBP | 1,987,473 | 12,167,730 | 0.03 |
| 21/12/2022 | USD | 22,060 | JPY | 3,110,849 | 54,025 | 0.00 |
| 21/12/2022 | USD | 245,896 | NOK | 2,645,341 | 389,525 | 0.00 |
| 21/12/2022 | USD | 4,044,149 | NZD | 6,724,546 | 34,246,439 | 0.06 |
| 21/12/2022 | USD | 327,773 | NZD | 532,968 | 3,753,800 | 0.01 |
| 21/12/2022 | USD | 912,231 | NZD | 1,493,864 | 9,590,576 | 0.02 |
| 21/12/2022 | USD | 1,415,190 | SEK | 14,940,236 | 8,934,819 | 0.02 |
| 22/12/2022 | JPY | 157,722,805 | ILS | 3,881,950 | 51,410 | 0.00 |
| 外国為替予約取引未実現利益 | | | | | 398,759,145 | 0.83 |

フォーカス・イールド・ボンド・マザーファンド

外国為替予約取引

| 償還年月日／満期日 | | 元本(買) | | 元本(売) | 未実現損失 (日本円) | 純資産比率(%) |
|---------------|-----|----------------|-----|---------------|-----------------|----------|
| 03/10/2022 | ILS | 348,500 | JPY | 14,327,950 | (146,639) | (0.00) |
| 03/10/2022 | JPY | 166,265,442 | ILS | 4,230,450 | (5,881,837) | (0.01) |
| 05/10/2022 | JPY | 131,405,858 | AUD | 1,417,490 | (511,131) | (0.00) |
| 06/10/2022 | JPY | 19,200,841,316 | USD | 140,896,202 | (1,189,462,236) | (2.47) |
| 06/10/2022 | JPY | 111,379,278 | USD | 839,675 | (10,137,327) | (0.02) |
| 06/10/2022 | JPY | 1,564,406,776 | USD | 11,301,481 | (71,127,892) | (0.16) |
| 06/10/2022 | JPY | 356,027,580 | USD | 2,624,260 | (23,751,698) | (0.05) |
| 06/10/2022 | JPY | 102,023,457 | USD | 721,647 | (2,412,335) | (0.00) |
| 06/10/2022 | USD | 1,704,067 | JPY | 246,676,819 | (66,599) | (0.00) |
| 11/10/2022 | EUR | 11,670,420 | JPY | 1,695,204,362 | (40,616,086) | (0.08) |
| 11/10/2022 | JPY | 38,972,086 | CAD | 373,549 | (352,791) | (0.00) |
| 11/10/2022 | JPY | 291,303,593 | EUR | 2,167,902 | (16,053,403) | (0.03) |
| 11/10/2022 | JPY | 22,450,667,918 | EUR | 161,562,671 | (455,080,166) | (0.95) |
| 13/10/2022 | JPY | 64,482,649 | CHF | 454,890 | (2,412,071) | (0.00) |
| 13/10/2022 | JPY | 124,523,852 | DKK | 6,648,719 | (2,247,375) | (0.00) |
| 20/10/2022 | JPY | 296,368,051 | PLN | 10,421,147 | (7,822,129) | (0.02) |
| 20/10/2022 | JPY | 3,758,533 | PLN | 130,536 | (51,785) | (0.00) |
| 21/12/2022 | AUD | 2,732,843 | USD | 1,871,524 | (16,054,277) | (0.04) |
| 21/12/2022 | AUD | 5,257,933 | USD | 3,603,598 | (31,293,181) | (0.07) |
| 21/12/2022 | CHF | 4,585,651 | USD | 4,837,593 | (20,233,293) | (0.04) |
| 21/12/2022 | CHF | 862,873 | USD | 904,415 | (2,965,698) | (0.01) |
| 21/12/2022 | EUR | 5,394,000 | USD | 5,523,941 | (29,770,036) | (0.06) |
| 21/12/2022 | GBP | 256,157 | USD | 293,082 | (977,630) | (0.00) |
| 21/12/2022 | NOK | 2,574,845 | USD | 262,218 | (3,660,977) | (0.01) |
| 21/12/2022 | NOK | 23,177,219 | USD | 2,339,938 | (30,028,371) | (0.07) |
| 21/12/2022 | NOK | 6,878,242 | USD | 693,265 | (8,746,048) | (0.02) |
| 21/12/2022 | SEK | 348,394 | USD | 32,206 | (94,284) | (0.00) |
| 21/12/2022 | SEK | 4,779,244 | USD | 457,936 | (3,608,501) | (0.01) |
| 21/12/2022 | USD | 122,948 | SEK | 1,382,798 | (325,864) | (0.00) |
| 外国為替予約取引未実現損失 | | | | | (1,975,891,660) | (4.11) |

スワップ契約

| 金利スワップ | 通貨 | 想定元本額 | 信用格付 | 満期日 | 取引相手方 | 未実現利益 (日本円) | 純資産比率 (%) |
|--|-----|------------|------|------------|-------------------|----------------|--------------|
| AUD Interest Rate Swap Receive a variable rate based on a 6-month BK Bill ST Rate and pay a fixed rate equal to 3.75% | AUD | 600,000 | A | 21/12/2032 | MERRILL LYNCH CME | 3,296,502 | 0.01 |
| AUD Interest Rate Swap Receive a variable rate based on a 3-month AUD Bank Bill ST Rates and pay a fixed rate equal to 3.25% | AUD | 8,280,000 | A | 15/08/2024 | MERRILL LYNCH CME | 8,980,180 | 0.02 |
| AUD Interest Rate Swap Receive a variable rate based on a 3-month AUD Bank Bill ST Rates and pay a fixed rate equal to 3.25% | AUD | 7,340,000 | A | 21/12/2024 | MERRILL LYNCH CME | 11,558,672 | 0.02 |
| CHF Interest Rate Swap Receive a fixed rate equal to 1.50% and pay a variable rate based on a 3-month Swiss Average Rate Overnight | CHF | 4,290,000 | A | 21/12/2027 | MERRILL LYNCH CME | 7,678,404 | 0.02 |
| CHF Interest Rate Swap Receive a variable rate based on a 3-month Swiss Average Rate Overnight and pay a fixed rate equal to 1.75% | CHF | 80,000 | A | 21/12/2032 | MERRILL LYNCH CME | 346,714 | 0.00 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.33% | EUR | 980,000 | A | 17/05/2052 | MERRILL LYNCH CME | 10,849,374 | 0.02 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 2.00% | EUR | 130,000 | A | 26/05/2032 | MERRILL LYNCH CME | 912,746 | 0.00 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.45% | EUR | 6,920,000 | A | 10/08/2042 | MERRILL LYNCH CME | 17,254,528 | 0.04 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 2.35% | EUR | 1,160,000 | A | 04/07/2029 | MERRILL LYNCH CME | 5,686,555 | 0.01 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 2.35% | EUR | 3,700,000 | A | 09/09/2027 | MERRILL LYNCH CME | 10,859,996 | 0.02 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.80% | EUR | 1,160,000 | A | 09/09/2052 | MERRILL LYNCH CME | 2,793,208 | 0.01 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.50% | EUR | 14,060,000 | A | 21/12/2024 | MERRILL LYNCH CME | 59,916,055 | 0.12 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.50% | EUR | 1,870,000 | A | 21/12/2025 | MERRILL LYNCH CME | 11,777,351 | 0.02 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 1.75% | EUR | 5,430,000 | A | 21/12/2029 | MERRILL LYNCH CME | 66,002,970 | 0.14 |
| EUR Interest Rate Swap Receive a variable rate based on a 6-month EURIBOR and pay a fixed rate equal to 2.00% | EUR | 3,780,000 | A | 21/12/2042 | MERRILL LYNCH CME | 71,979,136 | 0.15 |
| EUR Interest Rate Swap Receive a variable rate based on a 12-month LIBOR and pay a fixed rate equal to 1.75% | EUR | 3,050,000 | A | 17/05/2032 | MERRILL LYNCH CME | 21,560,660 | 0.04 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.00% | GBP | 4,730,000 | A | 21/09/2024 | MERRILL LYNCH CME | 47,628,772 | 0.10 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.50% | GBP | 1,940,000 | A | 25/08/2032 | MERRILL LYNCH CME | 13,529,305 | 0.03 |

| スワップ契約 | | | | | | | 未実現利益 (日本円) | 純資産比率 (%) |
|--|-----|------------|------|------------|-------------------|--|--------------------|--------------|
| 金利スワップ | 通貨 | 想定元本額 | 信用格付 | 満期日 | 取引相手方 | | | |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.75% | GBP | 1,450,000 | A | 21/12/2024 | MERRILL LYNCH CME | | 12,593,936 | 0.03 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.50% | GBP | 1,910,000 | A | 21/12/2026 | MERRILL LYNCH CME | | 30,156,789 | 0.06 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.25% | GBP | 1,370,000 | A | 21/12/2029 | MERRILL LYNCH CME | | 31,789,373 | 0.07 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.25% | GBP | 1,650,000 | A | 21/12/2031 | MERRILL LYNCH CME | | 43,356,472 | 0.09 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.25% | GBP | 2,100,000 | A | 21/12/2032 | MERRILL LYNCH CME | | 58,317,054 | 0.12 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.25% | GBP | 1,410,000 | A | 21/12/2034 | MERRILL LYNCH CME | | 42,493,160 | 0.09 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.25% | GBP | 550,000 | A | 21/12/2037 | MERRILL LYNCH CME | | 18,099,286 | 0.04 |
| GBP Interest Rate Swap Receive a variable rate based on a Sonia 0/N Deposit Rates and pay a fixed rate equal to 2.00% | GBP | 450,000 | A | 21/12/2042 | MERRILL LYNCH CME | | 18,653,537 | 0.04 |
| PLN Interest Rate Swap Receive a variable rate based on a 6-month Poland Warsaw IBOR and pay a fixed rate equal to 7.50% | PLN | 550,000 | A | 21/12/2024 | MERRILL LYNCH CME | | 32,482 | 0.00 |
| PLN Interest Rate Swap Receive a variable rate based on a 6-month Poland Warsaw IBOR and pay a fixed rate equal to 6.75% | PLN | 375,000 | A | 21/12/2027 | MERRILL LYNCH CME | | 119,132 | 0.00 |
| SEK Interest Rate Swap Receive a variable rate based on a 3-month Stockholm IBOR and pay a fixed rate equal to 2.75% | SEK | 18,350,000 | A | 08/09/2032 | MERRILL LYNCH CME | | 2,323,149 | 0.00 |
| SEK Interest Rate Swap Receive a variable rate based on a 3-month Stockholm IBOR and pay a fixed rate equal to 3.00% | SEK | 13,860,000 | A | 21/12/2032 | MERRILL LYNCH CME | | 3,052,641 | 0.01 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 2.57% | USD | 15,410,000 | A | 04/06/2031 | MERRILL LYNCH CME | | 21,224,963 | 0.04 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 2.68% | USD | 840,000 | A | 28/07/2032 | MERRILL LYNCH CME | | 2,616,636 | 0.01 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 2.08% | USD | 1,380,000 | A | 28/07/2047 | MERRILL LYNCH CME | | 790,723 | 0.00 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 2.75% | USD | 1,440,000 | A | 21/12/2027 | MERRILL LYNCH CME | | 9,903,621 | 0.02 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 2.50% | USD | 450,000 | A | 21/12/2032 | MERRILL LYNCH CME | | 5,629,170 | 0.01 |
| USD Interest Rate Swap Receive a variable rate based on a US Secured Overnight Financing Rate and pay a fixed rate equal to 3.00% | USD | 3,660,000 | A | 04/10/2032 | MERRILL LYNCH CME | | 5,645,511 | 0.01 |
| 金利スワップ未実現利益合計 | | | | | | | 679,408,763 | 1.41 |

スワップ契約

| 金利スワップ | 通貨 | 想定元本額 | 信用格付 | 満期日 | 取引相手方 | 未実現損失 (日本円) | 純資産比率 (%) |
|---|-----|-----------|------|------------|-------------------|----------------|--------------|
| AUD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month BK Bill ST Rate and receive a fixed rate equal to 3.75% | AUD | 50,000 | A | 21/12/2027 | MERRILL LYNCH CME | (118,114) | (0.00) |
| CAD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month Canada Bankers Acceptance and receive a fixed rate equal to 3.25% | CAD | 90,000 | A | 21/12/2032 | MERRILL LYNCH CME | (335,313) | (0.00) |
| CHF Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month Swiss Average Rate Overnight and receive a fixed rate equal to 1.75% | CHF | 580,000 | A | 21/12/2032 | MERRILL LYNCH CME | (138,600) | (0.00) |
| CHF Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month Swiss Average Rate Overnight and receive a fixed rate equal to 2.00% | CHF | 1,100,000 | A | 25/08/2032 | MERRILL LYNCH CME | (1,641,320) | (0.00) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 1.50% | EUR | 2,160,000 | A | 21/12/2027 | MERRILL LYNCH CME | (22,504,294) | (0.05) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.13% | EUR | 3,050,000 | A | 17/05/2032 | MERRILL LYNCH CME | (19,164,156) | (0.04) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.86% | EUR | 1,730,000 | A | 04/07/2037 | MERRILL LYNCH CME | (4,578,816) | (0.01) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.15% | EUR | 3,030,000 | A | 09/08/2037 | MERRILL LYNCH CME | (14,080,991) | (0.03) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 1.05% | EUR | 3,830,000 | A | 11/08/2047 | MERRILL LYNCH CME | (4,313,288) | (0.01) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.50% | EUR | 1,260,000 | A | 30/08/2032 | MERRILL LYNCH CME | (10,489,553) | (0.02) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.75% | EUR | 1,570,000 | A | 08/09/2032 | MERRILL LYNCH CME | (4,308,041) | (0.01) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.65% | EUR | 5,460,000 | A | 09/09/2032 | MERRILL LYNCH CME | (18,088,290) | (0.04) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 2.00% | EUR | 5,530,000 | A | 21/12/2032 | MERRILL LYNCH CME | (78,331,400) | (0.16) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 1.75% | EUR | 1,740,000 | A | 21/12/2052 | MERRILL LYNCH CME | (34,496,146) | (0.07) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month EURIBOR and receive a fixed rate equal to 3.20% | EUR | 3,140,000 | A | 04/10/2032 | MERRILL LYNCH CME | (315,149) | (0.00) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a fixed rate equal to 1.56% and receive a variable rate based on a 6-month EURIBOR | EUR | 740,000 | A | 06/07/2052 | MERRILL LYNCH CME | (579,232) | (0.00) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 12-month LIBOR and receive a fixed rate equal to 1.36% | EUR | 980,000 | A | 17/05/2052 | MERRILL LYNCH CME | (12,317,216) | (0.03) |
| EUR Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 12-month LIBOR and receive a fixed rate equal to 1.50% | EUR | 2,300,000 | A | 21/12/2027 | MERRILL LYNCH CME | (19,523,897) | (0.04) |

| スワップ契約 | 通貨 | 想定元本額 | 信用格付 | 満期日 | 取引相手方 | 未実現損失 (日本円) | 純資産比率 (%) |
|--|-----|-------------|------|------------|-------------------|----------------|--------------|
| 金利スワップ | | | | | | | |
| GBP Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a Sonia O/N Deposit Rates and receive a fixed rate equal to 2.50% | GBP | 1,840,000 | A | 21/12/2027 | MERRILL LYNCH CME | (32,985,625) | (0.07) |
| GBP Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a Sonia O/N Deposit Rates and receive a fixed rate equal to 2.00% | GBP | 1,510,000 | A | 21/12/2052 | MERRILL LYNCH CME | (70,164,437) | (0.15) |
| GBP Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a Sonia O/N Deposit Rates and receive a fixed rate equal to 3.80% | GBP | 2,260,000 | A | 31/07/2035 | MERRILL LYNCH CME | (16,534,260) | (0.03) |
| MXN Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 1-month T1IE and receive a fixed rate equal to 8.60% | MXN | 51,340,000 | A | 08/12/2032 | MERRILL LYNCH CME | (13,902,818) | (0.03) |
| NOK Interest Rate Swap | | | | | | | |
| Pay a fixed rate equal to 3.75% and receive a variable rate based on a Norway IBOR Fixing 6 Month | NOK | 115,360,000 | A | 21/12/2024 | MERRILL LYNCH CME | (2,797,587) | (0.01) |
| NOK Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a Norway IBOR Fixing 6 Month and receive a fixed rate equal to 3.50% | NOK | 2,920,000 | A | 21/12/2032 | MERRILL LYNCH CME | (78,898) | (0.00) |
| NZD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month NZD Bank Bill and receive a fixed rate equal to 4.00% | NZD | 6,810,000 | A | 21/12/2027 | MERRILL LYNCH CME | (12,448,614) | (0.03) |
| NZD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month NZD Bank Bill and receive a fixed rate equal to 1.25% | NZD | 6,730,000 | A | 15/12/2022 | MERRILL LYNCH CME | (1,552,170) | (0.00) |
| NZD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month NZD Bank Bill and receive a fixed rate equal to 4.00% | NZD | 5,710,000 | A | 21/12/2024 | MERRILL LYNCH CME | (6,633,866) | (0.01) |
| NZD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month NZD Bank Bill and receive a fixed rate equal to 4.00% | NZD | 150,000 | A | 21/12/2032 | MERRILL LYNCH CME | (444,308) | (0.00) |
| PLN Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 6-month Poland Warsaw IBOR and receive a fixed rate equal to 6.50% | PLN | 375,000 | A | 21/12/2027 | MERRILL LYNCH CME | (229,654) | (0.00) |
| SEK Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a 3-month Stockholm IBOR and receive a fixed rate equal to 3.00% | SEK | 205,260,000 | A | 21/12/2024 | MERRILL LYNCH CME | (28,651,233) | (0.06) |
| USD Interest Rate Swap | | | | | | | |
| Pay a fixed rate equal to 2.50% and receive a variable rate based on a US Secured Overnight Financing Rate | USD | — | A | 14/03/2024 | MERRILL LYNCH CME | (551,840) | (0.00) |
| USD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a US Secured Overnight Financing Rate and receive a fixed rate equal to 2.50% | USD | 5,840,000 | A | 04/06/2029 | MERRILL LYNCH CME | (11,021,415) | (0.02) |
| USD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a US Secured Overnight Financing Rate and receive a fixed rate equal to 2.73% | USD | 9,780,000 | A | 04/06/2033 | MERRILL LYNCH CME | (10,619,027) | (0.02) |
| USD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a US Secured Overnight Financing Rate and receive a fixed rate equal to 2.91% | USD | 1,950,000 | A | 28/07/2037 | MERRILL LYNCH CME | (3,841,318) | (0.01) |
| USD Interest Rate Swap | | | | | | | |
| Pay a variable rate based on a US Secured Overnight Financing Rate and receive a fixed rate equal to 3.25% | USD | 8,840,000 | A | 21/12/2024 | MERRILL LYNCH CME | (24,055,587) | (0.05) |
| 金利スワップ未実現損失合計 | | | | | | (481,836,473) | (1.00) |

フォーカス・イールド・ボンド・マザーファンド

スワップ契約

| 取引相手方 | 銘柄名称 | 通貨 | 想定元本額 | 終了日 | 未実現利益 (日本円) | 純資産比率 (%) |
|---|---|-----|------------|------------|----------------|--------------|
| クレジット・デフォルト・スワップ - 資産 | | | | | | |
| クレジット・デフォルト・スワップ - 米国 | | | | | | |
| クレジット・デフォルト・スワップ、プロテクション売却 | | | | | | |
| Merrill Lynch International | CDX North America Investment Grade Index 34 | USD | 10,225,000 | 20/06/2025 | 1,391,419 | 0.00 |
| Merrill Lynch International | CDX North America Investment Grade Index 36 | USD | 3,050,000 | 20/06/2026 | 2,106,730 | 0.00 |
| Merrill Lynch International | CDX North America Investment Grade Index 37 | USD | 38,925,000 | 20/12/2026 | 12,241,004 | 0.03 |
| クレジット・デフォルト・スワップ未実現利益合計(アップフロント・フィー支払 77,532,472) | | | | | 15,739,153 | 0.03 |

先物取引

| 枚数 | 銘柄名称 | | 未実現利益/(損失) (日本円) | 純資産比率(%) |
|-----------|---|----|---------------------|----------|
| (46) | Euro Bobl Futures 08/12/2022 | 売建 | 16,456,266 | 0.03 |
| (39) | Euro OAT Futures 08/12/2022 | 売建 | 33,724,537 | 0.07 |
| (79) | United States Long Bond 20/12/2022 | 売建 | 57,052,831 | 0.12 |
| (2) | United States Ultra Bond 20/12/2022 | 売建 | 191,062 | 0.00 |
| 先物取引未実現利益 | | | 107,424,696 | 0.22 |
| 77 | Australia 3 YR Bond Futures 15/12/2022 | 買建 | (8,470,327) | (0.02) |
| 39 | Australia 10 YR Bond Futures 15/12/2022 | 買建 | (11,136,126) | (0.02) |
| 5 | Euro Btp Futures 08/12/2022 | 買建 | (3,268,994) | (0.01) |
| 37 | Euro Bund Futures 08/12/2022 | 買建 | (34,193,857) | (0.07) |
| 9 | Euro Buxl 30 YR Bond 08/12/2022 | 買建 | (16,642,282) | (0.03) |
| 32 | Gilt Long Futures 28/12/2022 | 買建 | (48,305,344) | (0.10) |
| 174 | United States 2 YR Note 30/12/2022 | 買建 | (69,096,219) | (0.14) |
| 154 | United States 5 YR Note 30/12/2022 | 買建 | (5,855,968) | (0.01) |
| 251 | United States 10 YR Note 20/12/2022 | 買建 | (65,987,602) | (0.14) |
| 先物取引未実現損失 | | | (262,956,719) | (0.54) |

資産合計

| | 評価額 (日本円) | 純資産比率(%) |
|-------------------------|----------------|----------|
| 債券合計 | 44,931,545,774 | 93.47 |
| 集合投資スキーム | 2,296,739,084 | 4.78 |
| 外国為替予約取引未実現利益合計 | 398,759,145 | 0.83 |
| 先物取引未実現利益合計 | 107,424,696 | 0.22 |
| 金利スワップ未実現利益合計 | 679,408,763 | 1.41 |
| クレジット・デフォルト・スワップ未実現利益合計 | 15,739,153 | 0.03 |
| スポット契約未実現利益合計 | 497,050 | 0.00 |
| 損益を通じて公正価値で測定する金融資産合計 | 48,430,113,665 | 100.74 |
| その他資産 | 5,638,689,823 | 11.72 |
| 買戻可能参加受益証券保有者に帰属する資産合計 | 54,068,803,488 | 112.46 |

負債合計

| | 評価額 (日本円) | 純資産比率(%) |
|------------------------|-----------------|----------|
| 外国為替予約取引未実現損失合計 | (1,975,891,660) | (4.11) |
| 先物取引未実現損失合計 | (262,956,719) | (0.55) |
| 金利スワップ未実現損失合計 | (481,836,473) | (1.00) |
| スポット契約未実現損失合計 | (516,339) | 0.00 |
| 損益を通じて公正価値で測定する金融負債合計 | (2,721,201,191) | (5.66) |
| その他負債 | (3,266,805,053) | (6.80) |
| 買戻可能参加受益証券保有者に帰属する負債合計 | (5,988,006,244) | (12.46) |