

当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券
信託期間	2027年4月20日まで（2017年6月14日設定）
運用方針	<p>円建ての外国投資信託であるピムコ ショートターム ストラテジー — クラスJ（USD）およびピムコ パミューダ インカム ファンド A — クラスY（USD）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。</p> <p>投資元本の保全と流動性の維持に配慮しつつ利子収益の確保をめざすピムコ ショートターム ストラテジー — クラスJ（USD）、および利子収益の確保と長期的な値上がり益の獲得をめざすピムコ パミューダ インカム ファンド A — クラスY（USD）の投資信託証券への投資配分は、それぞれ70%、30%を基本とします。</p> <p>投資信託証券への投資は高位を維持することを基本とします。</p> <p>投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。</p> <p>実質的な組入外貨建資産については、原則として為替ヘッジを行いません。</p>
主要運用対象	<p>ピムコ ショートターム ストラテジー — クラスJ（USD）およびピムコ パミューダ インカム ファンド A — クラスY（USD）の投資信託証券を主要投資対象とします。</p>
	<p>ピムコ ショートターム ストラテジー — クラスJ（USD）世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。</p>
	<p>ピムコ パミューダ インカム ファンド A — クラスY（USD）ピムコ パミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。</p>
主な組入制限	投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。
分配方針	<p>経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。ただし、分配対象収益が少額の場合には分配を行わないことがあります。</p> <p>分配金額の決定にあたっては、信託財産の成長を優先し、原則として分配を抑制する方針とします。（基準価額水準や市況動向等により変更する場合があります。）</p>

※当ファンドは、課税上、株式投資信託として取り扱われます。  
 ※公募株式投資信託は税法上、「NISA（少額投資非課税制度）およびジュニアNISA（未成年者少額投資非課税制度）」の適用対象です。  
 詳しくは販売会社にお問い合わせください。

## 運用報告書（全体版）

# ピムコ ショートターム・ インカム・ファンド （為替ヘッジなし）

第5期（決算日：2022年4月20日）

### 受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。  
 さて、お手持ちの「ピムコ ショートターム・インカム・ファンド（為替ヘッジなし）」は、去る4月20日に第5期の決算を行いました。ここに謹んで運用状況をご報告申し上げます。  
 今後とも引き続きお引き立て賜りますようお願い申し上げます。



## 三菱UFJ国際投信

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当運用報告書に関するお問い合わせ先

お客様専用フリーダイヤル **0120-151034**  
 （受付時間：営業日の9:00～17:00、土・日・祝日・12月31日～1月3日を除く）

お客様の取引内容につきましては、お取扱いの販売会社にお尋ねください。

**本資料の表記にあたって**

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

**○設定以来の運用実績**

決算期	基準価額 (分配落)	騰落率			投資信託 組入比率	純資産総額
		税金	分配	騰落		
(設定日)	円		円		%	百万円
2017年6月14日	10,000		—		—	144
1期(2018年4月20日)	10,010		0		99.0	1,214
2期(2019年4月22日)	10,714		0		99.0	1,056
3期(2020年4月20日)	10,274		0	△	4.1	789
4期(2021年4月20日)	10,928		0		6.4	836
5期(2022年4月20日)	12,654		0		15.8	749

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 設定日の基準価額は、設定時の価額です。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 設定日の純資産総額は、設定元本を表示しております。

**○当期中の基準価額と市況等の推移**

年月日	基準価額	騰落率		投資信託 組入比率	託券率
		騰	落		
(期首) 2021年4月20日	円 10,928		% —		% 99.1
4月末	11,024		0.9		99.0
5月末	11,144		2.0		99.0
6月末	11,207		2.6		99.4
7月末	11,125		1.8		99.0
8月末	11,161		2.1		99.1
9月末	11,363		4.0		99.0
10月末	11,483		5.1		99.2
11月末	11,469		5.0		99.1
12月末	11,630		6.4		99.2
2022年1月末	11,607		6.2		98.9
2月末	11,565		5.8		99.0
3月末	12,047		10.2		99.0
(期末) 2022年4月20日	12,654		15.8		99.5

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 騰落率は期首比。

# 運用経過

第5期：2021年4月21日～2022年4月20日

## ▶ 当期中の基準価額等の推移について

### 基準価額等の推移



第5期首	10,928円
第5期末	12,654円
既払分配金	0円
騰落率	15.8%

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

### 基準価額の動き

基準価額は期首に比べ15.8%の上昇となりました。

## 基準価額の主な変動要因

### 上昇要因

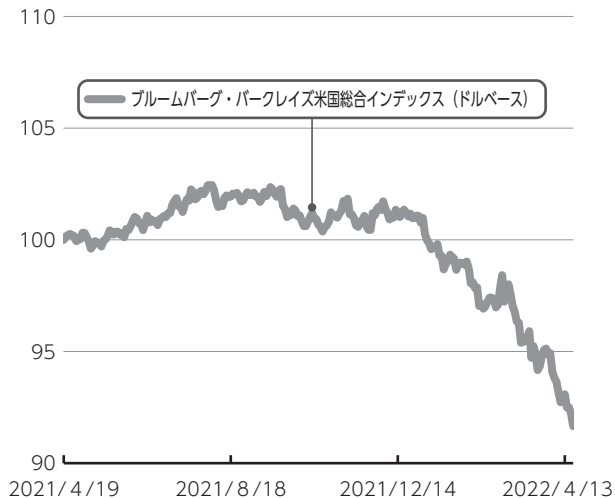
債券利子収入を享受したこと。  
米非政府系モーゲージ証券が上昇したこと。  
米ドルが対円で上昇したこと。

### 下落要因

米国金利が上昇したこと。  
信託報酬等の運用上の費用がかかったこと。

▶ 投資環境について

債券市況の推移（期首を100として指数化）



▶ 債券市況  
期を通じて見ると、米国債券市況は下落しました。

期前半は、新型コロナウイルスのデルタ株の世界的な感染拡大に対する懸念が高まったこと等が米国金利の低下要因となった一方、米連邦公開市場委員会（FOMC）において参加者の半数が2022年内の利上げ開始を見込んでいたことなど金融引き締めが示唆されたこと等が米国金利の上昇要因となりました。期前半を通じてみると、米国金利の動きは限定的となりました。

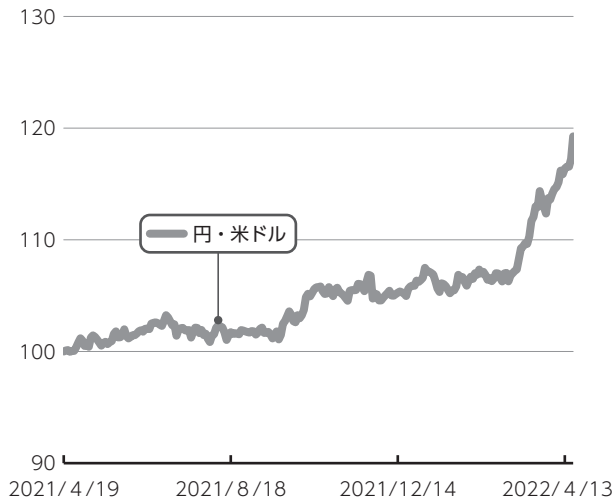
期後半は、ロシアによるウクライナ侵攻を受けて市場のリスク回避姿勢が高まったこと等を背景に米国金利は低下する局面があったものの、消費者物価指数（CPI）が市場予想を上回ったことでインフレ率の上昇が懸念されたことや米連邦準備制度理事会（FRB）が利上げを開始したことを背景に、米国金利は上昇しました。

(注) 現地日付ベースで記載しております。

(注) ブルームバーグ・パークレイズ米国総合インデックスとは、ブルームバーグが算出する米ドル建ての投資適格債券の値動きを表す指数です。

ブルームバーグ（BLOOMBERG）は、ブルームバーグ・ファイナンス・エル・ピー（Bloomberg Finance L.P.）の商標およびサービスマークです。パークレイズ（BARCLAYS）は、ライセンスに基づき使用されているパークレイズ・バンク・ピーエルシー（Barclays Bank Plc）の商標およびサービスマークです。ブルームバーグ・ファイナンス・エル・ピーおよびその関係会社（以下「ブルームバーグ」と総称します。）またはブルームバーグのライセンサーは、ブルームバーグ・パークレイズ・インデックス（BLOOMBERG BARCLAYS INDICES）に対する一切の独占的権利を有しています。

## 為替市況の推移（期首を100として指数化、対円）



（注）現地日付ベースで記載しております。

### ▶ 為替市況 期を通じて見ると、米ドルは対円で上昇しました。

期前半は、パウエルF R B議長が2021年内のテーパリング（量的緩和の縮小）開始を強く示唆し米国金利が上昇したことなどが円安要因となり、円安・米ドル高となりました。

期後半は、F R Bがテーパリングおよび利上げを開始したことに加え、今後も利上げペースを加速するとの見方が強まったなかで、日本銀行は金融緩和を継続したことから、日米金利差の拡大が意識され、円安・米ドル高となりました。

## ▶ 当該投資信託のポートフォリオについて

### ▶ ピムコ ショートターム・インカム・ファンド（為替ヘッジなし）

円建て外国投資信託であるピムコ ショートターム ストラテジー – クラスJ（USD）およびピムコ バミューダ インカム ファンド A – クラスY（USD）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れ、利子収益の確保および値上がり益の獲得をめざす運用を行いました。なお、「PIMCOショートターム戦略」への

投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。

2022年3月末時点で、2本の円建外国投資信託を通じて投資した信用リスク管理上、政府機関の発行または保証する有価証券と同等と判断した銘柄の実質的な組入比率は、ファニーメイは1.5%、フレディ・マックは1.2%としました。（ネットベース）

▶ **ピムコ ショートターム ストラテジー  
ー クラスJ (USD)**

**金利戦略**

全体の金利リスクを低位に維持しました。

**セクター配分戦略**

財務内容の健全性などを慎重に考慮し、リスク対比で投資妙味があると考えられる投資適格社債を中心に投資しています。また、米住宅市況回復の恩恵を受けやすいと考えられる米国非政府系モーゲージ証券にも投資を行っています。新興国債券については、財政状況や対外収支などのファンダメンタルズを精査し、投資対象国を慎重に選別しながら投資を継続しています。

▶ **ピムコ バミューダ インカム ファンド A  
ー クラスY (USD)**

**金利戦略**

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。米国については、利上げに伴い利回り曲線の平坦化が進む中で相対的に魅力度が低下している長期年限のリスク量を削減する一方、利回り面での妙味が高まっている中期年限を中心にリスク量を積み増しました。一方で、相対的に投資妙味に欠けると判断した日本や英国の金利リスクは売り持ちとしています。

**セクター配分戦略**

米政府関連債や米政府系モーゲージ証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れることで、ポートフォリオの安定性を維持しました。一方、米国の景気拡大を捉える資産として、米非政府系モーゲージ証券やハイイールド社債への投資を継続しています。また、メキシコや南アフリカ等の新興国債券への投資についても継続しています。

## ▶ 当該投資信託のベンチマークとの差異について

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

## ▶ 分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

### 分配原資の内訳

（単位：円、1万口当たり、税込み）

項目	第5期 2021年4月21日～2022年4月20日
当期分配金（対基準価額比率）	-（-%）
当期の収益	-
当期の収益以外	-
翌期繰越分配対象額	2,653

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## 今後の運用方針（作成対象期間末での見解です。）

▶ **ピムコ ショートターム・インカム・ファンド（為替ヘッジなし）**  
円建て外国投資信託への投資を通じて主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れた運用を行いま

す。なお、「PIMCOショートターム戦略」への投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。



▶ **ピムコ ショートターム ストラテジー  
ー クラスJ (USD)**

運用戦略に関しては、ポートフォリオ全体の金利リスクを低位に抑えつつ、米ドル建ての投資適格債券を中心に信用力の高い銘柄への選別投資を通じて信用リスクを抑制することにより、投資元本の保全と流動性の維持に配慮しながら、着実な収益の獲得を目指す方針です。

▶ **ピムコ バミューダ インカム ファンド A  
ー クラスY (USD)**

ロシアによるウクライナ侵攻およびそれに伴うロシアへの経済制裁の影響から2022年における先進国の実質国内総生産（GDP）成長率は大きく鈍化するとみえています。金融政策については、FRBが2022年3月に利上げを開始するなど、主要中央銀行による金融政策の正常化に向けた動きが継続するとみえています。景気見通しに対するリスク要因としては、中国の一部で実施されているロックダウン（都市封鎖）の影響による生産・流通の停滞の長期化、高水準でのインフレ継続、想定よりも早いペースでの金融引き締めなどを想定しています。特にインフレについては、今回のウクライナ侵攻を受けたエネルギー価格の急騰に加え、広範な物資の物流にも影響が生じており、一段の上昇に警戒が必要です。ユーロ圏については、ロシアによるウクライナ侵

攻の影響を大きく受けるなか、3%を下回る水準にまで2022年の実質GDP成長率が低下すると予想しています。なお、ウクライナ侵攻の一段の深刻化に伴いロシアから域内へ天然ガスの供給が途絶える可能性もあり、その場合にはインフレ率はさらに上昇し、ユーロ圏が景気後退に陥ることも想定されます。

運用戦略としてはリスク取得に過度に傾斜しない投資指針が重要と考えており、確信度の高いボトムアップの投資アイデアを通じて相対的に高い利回り収入の獲得を継続し、魅力的な投資機会の出現に備えています。引き続き質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、元本の保全と安定的なインカムの提供を目指します。

2021年4月21日～2022年4月20日

## 1万口当たりの費用明細

項目	当期		項目の概要
	金額 (円)	比率 (%)	
(a) 信託報酬	110	0.960	(a) 信託報酬 = 期中の平均基準価額 × 信託報酬率 × (期中の日数 ÷ 年間日数)
（投信会社）	(81)	(0.707)	ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価
（販売会社）	(25)	(0.220)	交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価
（受託会社）	(4)	(0.033)	ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価
(b) その他費用	0	0.003	(b) その他費用 = 期中のその他費用 ÷ 期中の平均受益権口数
（監査費用）	(0)	(0.003)	ファンドの決算時等に監査法人から監査を受けるための費用
合計	110	0.963	

期中の平均基準価額は、11,414円です。

(注) 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

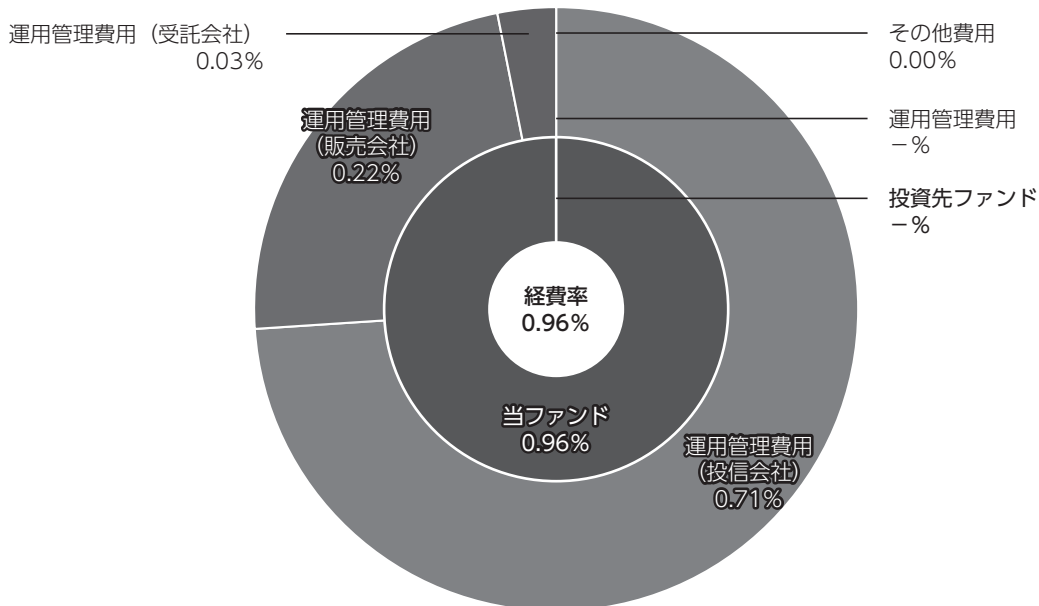
(注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

## （参考情報）

### ■経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した**経費率（年率）は0.96%**です。



経費率 (①+②)	(%)	0.96
①当ファンドの費用の比率	(%)	0.96
②投資先ファンドの運用管理費用の比率	(%)	-

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②の費用は、計上された期間が異なる場合があります。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

(注) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、前記には含まれておりません。

## ○売買及び取引の状況

(2021年4月21日～2022年4月20日)

### 投資信託証券

銘柄		買付		売付	
		口数	金額	口数	金額
国内		千口	千円	千口	千円
	ピムコ ショートターム ストラテジー - クラスJ (USD)	9	106,470	21	248,150
	ピムコ バミューダ インカム ファンド A - クラスY (USD)	5	57,958	10	106,350
合計		14	164,428	32	354,500

(注) 金額は受渡代金。

## ○利害関係人との取引状況等

(2021年4月21日～2022年4月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

(2022年4月20日現在)

### ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘柄		期首(前期末)	当期末		
		口数	口数	評価額	比率
国内		千口	千口	千円	%
	ピムコ ショートターム ストラテジー - クラスJ (USD)	52	40	524,860	70.1
	ピムコ バミューダ インカム ファンド A - クラスY (USD)	25	20	220,215	29.4
合計		78	61	745,075	99.5

(注) 比率はピムコ ショートターム・インカム・ファンド（為替ヘッジなし）の純資産総額に対する比率。

## ○投資信託財産の構成

(2022年4月20日現在)

項目	当期末	
	評価額	比率
	千円	%
投資信託受益証券	745,075	98.2
コール・ローン等、その他	13,656	1.8
投資信託財産総額	758,731	100.0

○資産、負債、元本及び基準価額の状況（2022年4月20日現在）

項 目	当 期 末
	円
(A) 資産	758,731,920
コール・ローン等	13,655,995
投資信託受益証券(評価額)	745,075,925
(B) 負債	9,657,691
未払金	6,200,000
未払信託報酬	3,447,492
未払利息	5
その他未払費用	10,194
(C) 純資産総額(A-B)	749,074,229
元本	591,980,112
次期繰越損益金	157,094,117
(D) 受益権総口数	591,980,112口
1万口当たり基準価額(C/D)	12,654円

<注記事項>

①期首元本額	765,714,962円
期中追加設定元本額	153,609,924円
期中一部解約元本額	327,344,774円
また、1口当たり純資産額は、期末1.2654円です。	

②分配金の計算過程

項 目	2021年4月21日～ 2022年4月20日
費用控除後の配当等収益額	9,610,880円
費用控除後・繰越欠損金補填後の有価証券売買等損益額	84,397,614円
収益調整金額	39,738,524円
分配準備積立金額	23,347,099円
当ファンドの分配対象収益額	157,094,117円
1万口当たり収益分配対象額	2,653円
1万口当たり分配金額	—円
収益分配金金額	—円

③信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の49.5以内の率を乗じて得た額を委託者報酬の中から支弁しております。

\*三菱UFJ国際投信では本資料のほか、当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ（<https://www.am.mufg.jp/>）をご覧ください。

○損益の状況（2021年4月21日～2022年4月20日）

項 目	当 期
	円
(A) 配当等収益	10,353,102
受取配当金	10,354,590
受取利息	35
支払利息	△ 1,523
(B) 有価証券売買損益	90,917,836
売買益	104,239,061
売買損	△ 13,321,225
(C) 信託報酬等	△ 7,262,444
(D) 当期損益金(A+B+C)	94,008,494
(E) 前期繰越損益金	23,347,099
(F) 追加信託差損益金	39,738,524
(配当等相当額)	( 23,035,464)
(売買損益相当額)	( 16,703,060)
(G) 計(D+E+F)	157,094,117
(H) 収益分配金	0
次期繰越損益金(G+H)	157,094,117
追加信託差損益金	39,738,524
(配当等相当額)	( 23,035,464)
(売買損益相当額)	( 16,703,060)
分配準備積立金	117,355,593

(注) (B)有価証券売買損益は期末の評価換えによるものを含みます。  
 (注) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。  
 (注) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<参考> 投資する投資信託証券およびその概要

ファンド名	ピムコ ショートターム ストラテジー - クラスJ (USD)	ピムコ バミューダ インカム ファンド A - クラスY (USD)
運用方針	世界の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、投資元本の保全と流動性の維持に配慮しつつ、利子収益の確保をめざします。	ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保と長期的な値上がり益の獲得をめざします。
主要運用対象	世界の幅広い種類の公社債等およびそれらの派生商品等	世界の幅広い種類の公社債等およびそれらの派生商品等
主な組入制限	<ul style="list-style-type: none"> <li>・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。</li> <li>・ 投資適格未満の公社債等への投資比率は総資産の10%以内とします。</li> <li>・ 通常、デュレーション*は1年以内とします。 *デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。</li> <li>・ 米ドル以外の通貨エクスポージャーを総資産の20%以内とします。</li> <li>・ 新興国の発行体が発行する銘柄および米ドル以外の通貨建ての銘柄への投資はそれぞれ総資産の5%以内、10%以内とします。ただし、投資適格の格付けを有し、満期まで1年未満の現地通貨建てソブリン債（国債、政府保証債等）への投資については適用しません。</li> <li>・ 保有外貨建て資産に対し、原則として、為替ヘッジを行いません。</li> </ul>	<ul style="list-style-type: none"> <li>・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。</li> <li>・ 投資適格未満の公社債等への投資比率は総資産の50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。</li> <li>・ ポートフォリオの平均デュレーションは、原則として0～8年の範囲で調整します。</li> <li>・ 米ドル以外の通貨エクスポージャーを総資産の10%以内とします。</li> <li>・ 新興国の発行体が発行する銘柄への投資は総資産の20%以内とします。</li> <li>・ 保有外貨建て資産に対し、原則として、為替ヘッジを行いません。</li> </ul>
決算日	毎年5月31日	毎年10月31日
分配方針	当面分配は行いません。ただし、将来、分配を行うことも可能です。	原則として毎月分配を行う方針です。

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust Annual Report May 31, 2021版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ ショートターム ストラテジー」で掲載しています。

(1) 運用計算書

ピムコ ショートターム ストラテジー  
(2021年5月31日に終了する期間)

	ピムコ ショートターム ストラテジー 千米ドル
<b>投資収入：</b>	
受取利息（外国税額控除後*）	7,233
雑収入	21
収入合計	7,254
<b>費用：</b>	
管理報酬AUD	185
管理報酬JPY	189
管理報酬USD	990
販売報酬AUD	208
販売報酬JPY	173
販売報酬USD	1,109
代行費用AUD	42
代行費用JPY	43
代行費用USD	224
支払利息	41
法務費用	100
費用合計	3,304
<b>投資純収入</b>	3,950
<b>実現純利益（損失）：</b>	
投資有価証券（外国税額控除後*）	4,558
マスターファンド	0
為替取引、中央清算金融派生商品	(1,279)
店頭金融派生商品	(2,270)
外貨	1,318
実現純利益（損失）	2,327
<b>未実現評価益（評価損）の純変動：</b>	
投資有価証券（外国税額控除後*）	8,810
マスターファンド	0
為替取引、中央清算金融派生商品	(208)
店頭金融派生商品	(932)
外貨建資産および負債の換算に係る外貨	(45)
未実現評価益（評価損）の純変動	7,625
純利益（損失）	9,952
<b>運用による純資産の純増（減）額</b>	13,902
*外国税額控除後	0

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

(2) 純資産変動計算書

ピムコ ショートターム ストラテジー  
(2021年5月31日に終了する期間)

ピムコ ショートターム  
ストラテジー  
千米ドル

純資産の増加（減少）：

運用：

投資純収入（費用）	3,950
実現純利益（損失）	2,327
未実現評価益（評価損）の純変動	7,625
運用による純資産の純増（減）額	13,902

分配：

AUD	0
C(USD)	0
JPY	0
USD	0
分配金額合計	0

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	136,529
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純資産の増（減）額合計

150,431

純資産：

期首	430,199
期末	580,630

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。





	額面金額 (単位: 千)	時価 (単位: 千)
<b>UTILITIES 4.6%</b>		
<b>AT&amp;T, Inc.</b>		
1.279% due 09/19/2023	AJD 500	\$ 390
<b>CenterPoint Energy Resources Corp.</b>		
0.631% due 03/02/2023	\$ 1,300	1,301
<b>Charter Communications Operating LLC</b>		
1.826% due 02/01/2024	5,100	5,247
<b>Diamondback Energy, Inc.</b>		
0.900% due 03/24/2023	500	500
<b>Israel Electric Corp. Ltd.</b>		
6.875% due 06/21/2023	400	448
<b>Occidental Petroleum Corp.</b>		
1.806% due 08/15/2022	3,200	3,177
<b>OGE Energy Corp.</b>		
0.703% due 05/26/2023	800	801
<b>Pacific Gas &amp; Electric Co.</b>		
1.670% due 06/16/2022	3,000	3,001
1.750% due 06/16/2022	2,400	2,400
3.250% due 06/15/2023	100	104
3.400% due 08/15/2024	200	211
3.750% due 02/15/2024	100	105
3.850% due 11/15/2023	100	106
4.250% due 08/01/2023	300	318
<b>Reliance Industries Ltd.</b>		
5.400% due 02/14/2022	600	619
<b>Saudi Arabian Oil Co.</b>		
1.250% due 11/24/2023	200	203
<b>SK Telecom Co. Ltd.</b>		
3.750% due 04/16/2023	1,000	1,058
<b>Southern California Edison Co.</b>		
0.840% due 04/01/2024	1,000	1,005
<b>Sprint Communications, Inc.</b>		
6.000% due 11/15/2022	400	425
<b>Sprint Corp.</b>		
7.125% due 06/15/2024	100	115
7.250% due 09/15/2021	700	712
<b>Valero Energy Corp.</b>		
1.334% due 09/15/2023	1,400	1,403
<b>Verizon Communications, Inc.</b>		
0.800% due 03/20/2026	1,400	1,427
1.258% due 02/17/2023	AJD 1,800	1,401
		<b>26,477</b>
<b>Total Corporate Bonds &amp; Notes (Cost \$167,901)</b>		<b>169,563</b>
<b>MUNICIPAL BONDS &amp; NOTES 0.1%</b>		
<b>Dauphin, Pennsylvania, Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006</b>		
0.306% due 10/25/2036	\$ 249	247
<b>Sacramento, California, General Obligation Bonds, Series 2017</b>		
0.887% due 04/01/2047	200	200
<b>Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017</b>		
0.842% due 01/25/2057	140	137
<b>Total Municipal Bonds &amp; Notes (Cost \$584)</b>		<b>584</b>
<b>STRUCTURED NOTES 0.1%</b>		
<b>Freddie Mac</b>		
3.000% due 09/25/2045	525	530
<b>(Cost \$535)</b>		
<b>U.S. GOVERNMENT AGENCIES 9.6%</b>		
<b>Fannie Mae</b>		
0.875% due 12/18/2026	4,500	4,473
0.892% due 03/25/2038	102	105
1.242% due 04/25/2023	1	1
<b>Federal Home Loan Bank</b>		
0.750% due 02/24/2026	4,300	4,281

	額面金額 (単位: 千)	時価 (単位: 千)
0.830% due 02/10/2027	\$ 5,500	5,437
0.850% due 02/17/2027	4,900	4,845
0.900% due 02/26/2027	6,300	6,241
0.920% due 02/26/2027	4,500	4,462
0.960% due 03/05/2026	5,000	5,001
1.000% due 03/23/2026	1,400	1,401
1.020% due 02/24/2027	7,000	6,967
1.070% due 05/28/2026	1,000	1,001
1.115% due 02/26/2027	5,600	5,591
<b>Freddie Mac</b>		
0.465% due 03/15/2037	756	754
0.465% due 10/15/2037	1,058	1,062
0.465% due 08/15/2042	525	533
0.515% due 01/15/2040	497	498
0.800% due 10/27/2026	1,500	1,488
2.500% due 10/25/2048	255	266
<b>Ginnie Mae</b>		
0.590% due 03/20/2061	61	61
0.810% due 08/20/2066	84	84
0.910% due 05/20/2066	138	141
0.960% due 07/20/2066	71	72
0.980% due 11/20/2066	153	156
1.080% due 11/20/2067	838	852
2.500% due 01/20/2049	104	110
2.500% due 10/20/2049	129	135
<b>Total U.S. Government Agencies (Cost \$56,305)</b>		<b>56,018</b>
<b>U.S. TREASURY OBLIGATIONS 2.2%</b>		
<b>U.S. Treasury Notes</b>		
0.125% due 04/30/2023	9,900	9,897
0.750% due 01/31/2028	2,800	2,720
<b>Total U.S. Treasury Obligations (Cost \$12,648)</b>		<b>12,617</b>
<b>MORTGAGE-BACKED SECURITIES 16.8%</b>		
<b>ACE Securities Corporation Home Equity Loan Trust</b>		
0.872% due 04/25/2034	308	304
<b>ACRES Commercial Realty Corp.</b>		
2.601% due 04/17/2037	1,025	1,027
<b>AREIT Trust</b>		
1.118% due 09/14/2036	500	501
2.721% due 04/15/2037	837	843
<b>Atrium Hotel Portfolio Trust</b>		
1.051% due 06/15/2035	700	701
<b>Avon Finance No.2 PLC</b>		
0.949% due 09/20/2048	GBP 1,881	2,676
<b>BAMLL Commercial Mortgage Securities Trust</b>		
1.151% due 04/15/2036	\$ 400	399
1.301% due 03/15/2034	400	401
<b>Bancorp Commercial Mortgage Trust</b>		
1.151% due 09/15/2036	456	457
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>		
2.500% due 04/25/2033	5	5
2.848% due 08/25/2033	23	23
<b>Bear Stearns Asset-Backed Securities I Trust</b>		
0.500% due 09/25/2034	492	475
<b>Bear Stearns Second Lien Trust</b>		
1.442% due 01/25/2036	89	89
<b>Beast Mortgage Trust</b>		
1.300% due 03/15/2036	2,000	2,006
<b>Brass No.8 PLC</b>		
0.856% due 11/16/2066	176	177
<b>BX Trust</b>		
0.801% due 01/15/2034	2,400	2,404
<b>Canterbury Finance No.1 PLC</b>		
1.399% due 05/16/2056	GBP 1,000	1,432
<b>Citigroup Mortgage Loan Trust</b>		
3.228% due 09/25/2059	\$ 165	166

	額面金額 (単位: 千)	時価 (単位: 千)
<b>Citigroup Mortgage Loan Trust, Inc.</b>		
0.512% due 11/25/2036	\$ 298	\$ 298
<b>COLT Mortgage Loan Trust</b>		
1.255% due 09/25/2065	610	613
<b>Commercial Mortgage Trust</b>		
0.728% due 03/10/2046	32	32
<b>Countrywide Asset-Backed Certificates</b>		
0.672% due 08/25/2036	148	148
<b>Credit Suisse Mortgage Capital Trust</b>		
0.851% due 07/15/2032	300	296
1.796% due 12/27/2080	1,100	1,102
2.986% due 10/27/2059	640	646
3.322% due 10/25/2058	168	170
<b>CS First Boston Mortgage-Backed Trust</b>		
0.832% due 10/25/2034	2	2
<b>Dilosk RMBS No.4 DAC</b>		
0.197% due 02/20/2060	EUR 2,966	3,633
<b>European Loan Conduit No.36 DAC</b>		
1.000% due 02/17/2030	999	1,222
<b>Finance America Mortgage Loan Trust</b>		
0.917% due 08/25/2034	\$ 154	153
<b>Finsbury Square PLC</b>		
0.849% due 03/16/2070	GBP 2,726	3,875
1.048% due 06/16/2069	1,128	1,604
1.059% due 12/16/2069	1,395	1,980
<b>Firstmac Mortgage Funding Trust No.4</b>		
0.895% due 03/08/2049	\$ 225	225
<b>Fremont Home Loan Trust</b>		
0.827% due 01/25/2035	302	300
<b>GCT Commercial Mortgage Trust</b>		
0.901% due 02/15/2038	500	501
<b>Gemerto PLC</b>		
0.000% due 12/16/2067	GBP 1,000	1,425
<b>GS Mortgage-Backed Securities Corp. Trust</b>		
1.750% due 12/25/2060	\$ 2,820	2,875
<b>Hawksmoor Mortgage Funding PLC</b>		
1.100% due 05/25/2053	GBP 629	895
<b>Hawksmoor Mortgages</b>		
1.089% due 05/25/2053	1,022	1,455
<b>Homeward Opportunities Fund I Trust</b>		
1.657% due 05/25/2065	\$ 350	353
<b>HPLY Trust</b>		
1.101% due 11/15/2036	325	326
<b>Impac CMB Trust</b>		
0.342% due 05/25/2035	1,161	1,138
0.732% due 03/25/2035	142	145
<b>JPMorgan Chase Commercial Mortgage Securities Corp.</b>		
4.128% due 07/05/2031	1,000	1,064
<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>		
1.101% due 06/15/2032	224	225
1.551% due 12/15/2031	284	282
2.410% due 06/15/2035	485	486
<b>LANark Master Issuer PLC</b>		
0.920% due 12/22/2069	400	401
<b>Legacy Mortgage Asset Trust</b>		
3.438% due 05/25/2059	686	689
3.750% due 04/25/2059	306	309
<b>London Wall Mortgage Capital PLC</b>		
0.936% due 11/15/2049	GBP 108	154
<b>Long Beach Mortgage Loan Trust</b>		
1.067% due 04/25/2035	\$ 870	872
<b>MASTR Asset-Backed Securities Trust</b>		
0.792% due 09/25/2034	144	141
<b>MF1 Ltd.</b>		
1.222% due 12/25/2034	259	260
2.151% due 07/15/2035	800	810
<b>MF1 Multifamily Housing Mortgage Loan Trust</b>		
0.951% due 07/15/2036	2,800	2,804
<b>MFA Trust</b>		
1.381% due 04/25/2065	955	961

	額面金額 (単位: 千)	時価 (単位: 千)
1.478% due 03/25/2065	\$ 668	\$ 675
<b>Mill City Mortgage Loan Trust</b>		
1.125% due 11/25/2060	1,344	1,353
2.750% due 08/25/2059	698	726
<b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b>		
0.992% due 05/25/2034	362	361
<b>Morgan Stanley Capital I Trust</b>		
1.101% due 05/15/2036	700	697
<b>New Residential Mortgage Loan Trust</b>		
0.941% due 09/25/2058	1,000	1,000
2.750% due 07/25/2059	2,347	2,460
2.750% due 11/25/2059	2,011	2,090
3.500% due 12/25/2057	107	113
4.500% due 05/25/2058	176	192
<b>Nomura Resecuritization Trust</b>		
2.039% due 10/26/2036	632	635
<b>NovaStar Mortgage Funding Trust</b>		
0.752% due 01/25/2036	293	291
<b>Permanent Master Issuer PLC</b>		
0.734% due 07/15/2058	300	301
<b>PPF Ltd.</b>		
1.068% due 04/14/2036	710	710
1.148% due 04/14/2037	1,300	1,303
<b>Polaris PLC</b>		
1.299% due 05/27/2057	GBP 1,052	1,493
<b>Precise Mortgage Funding PLC</b>		
0.979% due 10/16/2056	916	1,306
<b>Pretium Mortgage Credit Partners I LLC</b>		
2.240% due 09/27/2060	\$ 193	194
<b>Residential Mortgage Acceptance Corporation PLC</b>		
0.780% due 06/12/2046	GBP 351	498
<b>Residential Mortgage Securities 31 PLC</b>		
1.284% due 09/20/2065	144	205
<b>Residential Mortgage Securities 32 PLC</b>		
1.298% due 06/20/2070	458	657
<b>RESIMAC Premier</b>		
0.795% due 07/10/2052	\$ 6,517	6,516
<b>Ripon Mortgages PLC</b>		
0.881% due 08/20/2056	GBP 1,586	2,255
<b>Silverstone Master Issuer PLC</b>		
0.756% due 01/21/2070	\$ 127	127
0.799% due 01/21/2070	GBP 330	472
<b>Stanwich Mortgage Loan Co. LLC</b>		
3.375% due 08/15/2024	\$ 193	195
<b>Stratton Mortgage Funding</b>		
0.949% due 07/20/2060	GBP 486	692
<b>Stratton Mortgage Funding PLC</b>		
0.948% due 03/12/2052	468	665
1.249% due 05/25/2051	407	581
<b>Structured Asset Investment Loan Trust</b>		
0.642% due 09/25/2034	\$ 1,824	1,785
<b>Taurus UK DAC</b>		
0.000% due 05/17/2031	GBP 1,700	2,418
<b>Tharaldson Hotel Portfolio Trust</b>		
1.006% due 11/11/2034	\$ 810	809
<b>Towd Point Mortgage Funding</b>		
0.948% due 07/20/2045	GBP 1,208	1,717
1.249% due 02/20/2054	497	710
<b>Towd Point Mortgage Funding Auburn 14 PLC</b>		
0.949% due 05/20/2045	930	1,324
<b>Towd Point Mortgage Funding Granite6 PLC</b>		
1.111% due 10/20/2051	194	277
<b>Towd Point Mortgage Trust</b>		
1.092% due 05/25/2058	\$ 419	423
1.092% due 10/25/2059	422	426
1.636% due 04/25/2060	3,395	3,444
2.710% due 01/25/2060	1,179	1,215
3.750% due 05/25/2058	688	729
<b>UBS-Barclays Commercial Mortgage Trust</b>		
0.888% due 04/10/2046	291	290

	額面金額 (単位: 千)	時価 (単位: 千)
<b>VMC Finance LLC</b>		
1.201% due 09/15/2036	\$ 388	\$ 388
1.210% due 06/16/2036	2,000	2,006
<b>Wells Fargo Commercial Mortgage Trust</b>		
0.944% due 12/13/2031	500	493
1.151% due 07/15/2046	225	225
4.218% due 07/15/2046	400	427
<b>WFRBS Commercial Mortgage Trust</b>		
0.891% due 12/15/2045	622	623
<b>Total Mortgage-Backed Securities</b>		<b>97,458</b>
(Cost \$94,225)		

	額面金額 (単位: 千)	時価 (単位: 千)
<b>ASSET-BACKED SECURITIES 13.5%</b>		
<b>A10 Bridge Asset Financing LLC</b>		
2.021% due 08/15/2040	1,468	1,475
<b>AMMC CLO 16 Ltd.</b>		
1.166% due 04/14/2029	900	902
<b>Anchorage Capital CLO 6 Ltd.</b>		
1.234% due 07/15/2030	2,900	2,900
<b>Arbor Realty Commercial Real Estate Notes Ltd.</b>		
1.251% due 05/15/2037	300	300
<b>Atrium XII</b>		
1.014% due 04/22/2027	906	906
<b>Black Diamond CLO Designated Activity Co.</b>		
1.244% due 10/03/2029	587	587
<b>Bumper UK Finance PLC</b>		
0.549% due 12/20/2030	GBP 1,000	1,420
<b>Cairn CLO IV BV</b>		
0.600% due 04/30/2031	EUR 2,000	2,432
<b>Carlyle Global Market Strategies Euro CLO DAC</b>		
0.730% due 09/21/2029	297	362
<b>Catamaran CLO Ltd.</b>		
1.280% due 01/18/2029	\$ 2,252	2,255
<b>Cathedral Lake CLO Ltd.</b>		
1.034% due 07/16/2029	900	900
<b>Chesapeake Funding II LLC</b>		
3.230% due 08/15/2030	321	324
<b>Commercial Industrial Finance Corporation Funding Ltd.</b>		
0.000% due 10/24/2030	2,500	2,500
1.036% due 10/25/2027	337	337
<b>Contego CLO II BV</b>		
0.369% due 11/15/2026	EUR 614	748
<b>Contego CLO IV DAC</b>		
0.640% due 01/23/2030	400	487
<b>Dell Equipment Finance Trust</b>		
2.260% due 06/22/2022	\$ 517	522
<b>Dorchester Park CLO DAC</b>		
1.088% due 04/20/2028	272	272
<b>ECMC Group Student Loan Trust</b>		
0.842% due 02/27/2068	508	511
1.142% due 05/25/2067	910	931
<b>EPS Venture LLC</b>		
1.026% due 10/25/2035	100	100
<b>Fair Oaks Loan Funding II DAC</b>		
1.900% due 07/15/2031	EUR 1,800	2,193
<b>FirstKey Homes Trust</b>		
1.266% due 10/19/2037	\$ 1,686	1,697
<b>Flagship Credit Auto Trust</b>		
2.830% due 10/16/2023	96	96
<b>Ford Credit Floorplan Master Owner Trust A</b>		
0.701% due 09/15/2024	600	604
<b>Gallatin CLO IX Ltd.</b>		
1.236% due 01/21/2028	917	917
<b>GLS Auto Receivables Issuer Trust</b>		
0.690% due 10/16/2023	381	381
<b>Halcyon Loan Advisors Funding Ltd.</b>		
1.108% due 04/20/2027	137	137
<b>HERA Commercial Mortgage Ltd.</b>		
1.148% due 02/18/2038	200	200

	額面金額 (単位: 千)	時価 (単位: 千)
<b>Invesco Euro CLO I DAC</b>		
0.650% due 07/15/2031	EUR 500	\$ 607
<b>Jubilee CLO BV</b>		
0.610% due 04/15/2030	2,000	2,436
0.650% due 04/15/2031	1,000	1,217
<b>LoanCore Issuer Ltd.</b>		
1.231% due 05/15/2036	\$ 700	700
<b>LP Credit Card Asset-Backed Securities Master Trust</b>		
1.661% due 08/20/2024	595	594
<b>Man GLG Euro CLO III DAC</b>		
0.680% due 10/15/2030	EUR 900	1,094
<b>Marathon CLO V Ltd.</b>		
1.079% due 11/21/2027	\$ 604	605
<b>Marble Point CLO X Ltd.</b>		
1.224% due 10/15/2030	3,000	3,000
<b>Marlette Funding Trust</b>		
3.130% due 07/16/2029	160	161
<b>Master Credit Card Trust II</b>		
0.587% due 07/21/2024	500	503
<b>MidOcean Credit CLO II</b>		
0.000% due 01/29/2030	2,900	2,898
<b>MidOcean Credit CLO VIII</b>		
1.205% due 02/20/2031	1,700	1,700
<b>Mountain View CLO LLC</b>		
1.274% due 10/16/2029	700	700
<b>Mountain View CLO X Ltd.</b>		
1.008% due 10/13/2027	639	639
<b>Navient Private Education Loan Trust</b>		
1.101% due 04/15/2069	1,765	1,779
2.650% due 12/15/2028	56	57
<b>Navient Private Education Refi Loan Trust</b>		
1.170% due 09/16/2069	501	504
1.310% due 01/15/2069	1,318	1,331
1.690% due 05/15/2069	1,605	1,637
<b>Netnet Student Loan Trust</b>		
0.792% due 09/27/2038	1,709	1,703
0.892% due 09/25/2065	119	119
0.892% due 08/25/2067	802	800
0.942% due 02/25/2066	1,725	1,726
0.992% due 06/27/2067	1,423	1,446
<b>OAK Hill European Credit Partners VII DAC</b>		
0.740% due 10/20/2031	EUR 1,600	1,950
<b>OCF CLO Ltd.</b>		
0.984% due 07/15/2027	\$ 155	155
<b>OneMain Financial Issuance Trust</b>		
2.370% due 09/14/2032	4	4
<b>Palmer Square CLO Ltd.</b>		
1.006% due 08/15/2026	208	208
<b>Penarth Master Issuer PLC</b>		
0.638% due 07/18/2023	1,800	1,801
0.638% due 07/18/2023	200	200
<b>Pepper SPARKZ Trust No.3</b>		
1.055% due 08/17/2028	AUD 1,519	1,177
<b>PFS Financing Corp.</b>		
0.651% due 04/15/2024	\$ 900	903
0.930% due 08/15/2024	400	402
<b>SLC Student Loan Trust</b>		
0.216% due 05/15/2029	152	152
0.294% due 03/15/2027	392	391
<b>SLM Student Loan Trust</b>		
0.266% due 01/26/2026	205	205
0.654% due 12/15/2027	35	35
1.676% due 04/25/2023	151	152
<b>SMB Private Education Loan Trust</b>		
0.392% due 09/15/2054	264	264
1.215% due 07/15/2053	1,042	1,066
1.600% due 09/15/2054	600	609
<b>SoFi Consumer Loan Program Trust</b>		
2.900% due 05/25/2028	133	134
3.010% due 04/25/2028	34	35

	額面金額 (単位：千)	時価 (単位：千)
3,240% due 02/25/2028	\$ 8	\$ 8
<b>SoFi Professional Loan Program LLC</b>		
1.042% due 01/25/2039	19	19
2,720% due 10/27/2036	66	67
<b>Sound Point CLO XIV Ltd.</b>		
1,163% due 01/23/2029	1,477	1,475
<b>Sound Point CLO XV Ltd.</b>		
0.000% due 01/23/2029	2,900	2,892
<b>Sound Point CLO XVI Ltd.</b>		
1,156% due 07/25/2030	2,400	2,399
<b>Tikehau CLO BV</b>		
0.600% due 08/04/2028	EUR 720	877
<b>TRTX Issuer Ltd.</b>		
1,251% due 10/15/2034	\$ 1,000	1,000
<b>Upstart Securitization Trust</b>		
2,684% due 01/21/2030	94	94
2,897% due 09/20/2029	49	49
<b>Venture 36 CLO Ltd.</b>		
0.000% due 04/20/2032 (b)	2,700	2,700
<b>Venture XVII CLO Ltd.</b>		
1,064% due 04/15/2027	890	890
<b>Venture XXVI CLO Ltd.</b>		
1,288% due 01/20/2029	700	701
<b>Total Asset-Backed Securities (Cost \$77,753)</b>		<b>78,366</b>
<b>SOVEREIGN ISSUES 2.6%</b>		
<b>Export-Import Bank of India</b>		
1,149% due 08/21/2022	2,350	2,357
<b>International Bank for Reconstruction &amp; Development</b>		
0.650% due 02/10/2026	1,500	1,488
0.850% due 02/10/2027	3,200	3,157
<b>Israel Government Bond</b>		
0.050% due 11/30/2021	ILS 4,900	1,508
5,500% due 01/31/2022	14,200	4,609
<b>Qatar Government International Bond</b>		
2,375% due 06/02/2021	\$ 1,000	1,001
<b>Saudi Government International Bond</b>		
2,375% due 10/26/2021	1,000	1,009
<b>Total Sovereign Issues (Cost \$15,028)</b>		<b>15,129</b>
<b>SHORT-TERM INSTRUMENTS 26.6%</b>		
<b>COMMERCIAL PAPER 0.3%</b>		
<b>Conagra Brands, Inc.</b>		
0.000% due 06/01/2021 (c)	1,600	1,600
<b>SHORT-TERM NOTES 0.2%</b>		
<b>Pacific Gas &amp; Electric Co.</b>		
1,558% due 11/15/2021	1,000	1,002
<b>SPECIALTY FINANCE 0.6%</b>		
<b>CIMIC Group Ltd. (c)(e)</b>		
0.000% due 06/11/2021	2,345	2,342
0.000% due 07/09/2021	1,073	1,069
		<b>3,411</b>
<b>TIME DEPOSITS 0.3%</b>		
<b>Australia and New Zealand Banking Group Ltd.</b>		
(0.200%) due 06/01/2021	AUD 96	74
0.005% due 06/01/2021	\$ 246	246
<b>Bank of Nova Scotia</b>		
0.005% due 06/01/2021	48	48
0.010% due 06/01/2021	CAD 27	22
<b>BNP Paribas Bank</b>		
(0.550%) due 06/01/2021	DKK 2	0
0.005% due 06/01/2021	NZD 7	5
0.005% due 06/01/2021	\$ 229	229
0.010% due 06/01/2021	CAD 30	25

	額面金額 (単位：千)	時価 (単位：千)
<b>Citibank N.A.</b>		
0.005% due 06/01/2021	\$ 134	\$ 134
<b>DBS Bank Ltd.</b>		
0.005% due 06/01/2021	13	13
<b>DnB Bank ASA</b>		
(0.780%) due 06/01/2021	EUR 2	3
0.005% due 06/01/2021	\$ 9	9
<b>HSBC Bank PLC</b>		
(0.780%) due 06/01/2021	EUR 16	19
0.005% due 06/01/2021	GBP 0	1
<b>JPMorgan Chase Bank N.A.</b>		
0.005% due 06/01/2021	\$ 268	268
<b>Royal Bank of Canada</b>		
0.010% due 06/01/2021	CAD 230	191
<b>Sumitomo Mitsui Banking Corp.</b>		
(0.780%) due 06/01/2021	EUR 18	22
0.005% due 06/01/2021	\$ 109	109
0.005% due 06/01/2021	GBP 39	55
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
0.005% due 06/01/2021	\$ 126	126
0.005% due 06/01/2021	GBP 226	320
		<b>1,919</b>
<b>CANADA TREASURY BILLS 1.6%</b>		
0.101% due 08/05/2021 (c)	CAD 11,000	9,104
<b>ISRAEL TREASURY BILLS 0.9%</b>		
(0.029%) due 02/02/2022 (d)	ILS 10,600	3,262
(0.022%) due 11/30/2021 (d)	7,900	2,431
0.011% due 04/06/2022 (c)	1,200	369
		<b>6,062</b>
<b>JAPAN TREASURY BILLS 3.9%</b>		
(0.104%) due 08/10/2021 (c)	¥ 2,511,000	22,837
<b>U.S. TREASURY BILLS 15.1%</b>		
0.013% due 06/01/2021 (c)	\$ 2,000	2,000
0.020% due 07/08/2021 (c)	6,300	6,300
0.031% due 11/04/2021 (c)(h)	2,200	2,200
0.033% due 10/07/2021 (c)	3,900	3,900
0.043% due 08/26/2021 (c)(h)	3,000	3,000
0.045% due 06/29/2021 (d)	70,100	70,100
		<b>87,500</b>
<b>U.S. TREASURY CASH MANAGEMENT BILLS (e) 3.7%</b>		
0.020% due 09/14/2021	5,100	5,100
0.020% due 09/28/2021 (b)	3,300	3,300
0.025% due 09/07/2021	12,600	12,600
		<b>21,000</b>
<b>Total Short-Term Instruments (Cost \$154,631)</b>		<b>154,435</b>
<b>Total Investments in Securities (a) 100.7% (Cost \$579,610)</b>		<b>\$ 584,700</b>
<b>Financial Derivative Instruments (f)(g) (0.4%) (Cost or Premiums, net \$(151))</b>		<b>(2,185)</b>
<b>Other Assets and Liabilities, net (0.3%)</b>		<b>(1,885)</b>
<b>Net Assets 100.0%</b>		<b>\$ 580,630</b>

**NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF CONTRACTS):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) The allocation of Total Investments by geographic region as of May 31, 2021 is 58.5% of Net Assets in the United States, 9.1% in the United Kingdom, 8.6% in the Cayman Islands, 7.5% in the Japan and other countries comprising of 17.0% of Net Assets in aggregate.  
 (b) When-Issued security.  
 (c) Coupon represents a yield to maturity.  
 (d) Coupon represents a weighted average yield to maturity.

**(e) RESTRICTED SECURITIES:**

発行者	クーポン	満期日	取得日	コスト	市場価格	市場価格の 純資産比率
CIMIC Group Ltd.	0.000%	06/11/2021	02/02/2021	\$ 2,342	\$ 2,342	0.40%
CIMIC Group Ltd.	0.000%	07/09/2021	02/23/2021	1,069	1,069	0.18%
Deutsche Bank AG	0.898%	05/28/2024	05/25/2021	500	501	0.09%
<b>Total Restricted Securities</b>				<b>\$ 3,911</b>	<b>\$ 3,912</b>	<b>0.67%</b>

**BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY**

The average amount of borrowings outstanding during the period ended May 31, 2021 was \$9,973 at a weighted average interest rate of 0.386%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

**(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED**

**FUTURES CONTRACTS:**

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
3-Month Canada Bank Acceptance December Futures	Long	12/2022	424	\$ (242)	\$ 0	\$ (18)
3-Month Canada Bank Acceptance March Futures	Long	03/2023	272	(297)	0	(17)
U.S. Treasury 2-Year Note September Futures	Short	09/2021	75	(5)	0	(1)
U.S. Treasury 5-Year Note September Futures	Short	09/2021	600	(79)	0	(37)
U.S. Treasury Ultra 10-Year Note September Futures	Short	09/2021	189	(114)	0	(56)
<b>Total Futures Contracts</b>				<b>\$ (737)</b>	<b>\$ 0</b>	<b>\$ (129)</b>

**SWAP AGREEMENTS:**

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

参照指標	固定受取金利	満期日	想定元本 <sup>(2)</sup>	市場価格 <sup>(3)</sup>	未実現評価 (損) 益	変動証拠金	
						資産	負債
CDX.IG-35 Index	1.000%	12/20/2025	\$ 3,700	\$ 99	\$ 12	\$ 2	\$ 0
CDX.IG-36 Index	1.000%	06/20/2026	5,900	155	16	2	0
				\$ 254	\$ 28	\$ 4	\$ 0

**INTEREST RATE SWAPS**

変動金利の 支払/受取 <sup>(4)(5)</sup>	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
Pay	1-Month USD-LIBOR	0.000%	01/13/2023	\$ 38,900	\$ (23)	\$ (23)	\$ 2	\$ 0
<b>Total Swap Agreements</b>					<b>\$ 231</b>	<b>\$ 5</b>	<b>\$ 6</b>	<b>\$ 0</b>

**FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY**

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of May 31, 2021:

**Cash of \$2,492 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of May 31, 2021. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

	金融派生商品資産				金融派生商品負債				
	市場価格	変動証拠金資産		合計	市場価格	変動証拠金負債		合計	
	買いオプション	先物	スワップ		売りオプション	先物	スワップ		
<b>Total Exchange-Traded or Centrally Cleared</b>	\$	\$	0 \$	6 \$	6 \$	0 \$	(129) \$	0 \$	(129)

- <sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- <sup>(3)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(4)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.
- <sup>(5)</sup> Versus Floating Rate Index receive 1-Month USD LIBOR plus 0.098%.

**(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**

**FORWARD FOREIGN CURRENCY CONTRACTS:**

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益					
				資産	負債				
BOA	06/2021	AUD	4,926	\$	3,815	\$	17	\$	0
BOA	06/2021	CAD	10,999		9,077		0		(28)
BOA	06/2021	\$	9,088	CAD	10,999		17		0
BOA	08/2021	CAD	10,999	\$	9,089		0		(15)
BPS	06/2021	AUD	808		634		11		0
BPS	06/2021	MXN	2,120		107		1		0
BPS	06/2021	\$	5,429	AUD	6,987		0		(42)
BPS	06/2021		838	EUR	691		5		(1)
BPS	06/2021		104	MXN	2,120		2		0
BPS	07/2021	AUD	6,987	\$	5,430		42		0
BPS	07/2021	JPY	12,077		110		0		0
BPS	11/2021	\$	105	MXN	2,120		0		(1)
BRC	08/2021	JPY	2,511,000	\$	23,025		181		0
CBK	06/2021	AUD	3,167		2,450		8		0
CBK	06/2021	EUR	1,593		1,921		0		(20)
CBK	11/2021	ILS	12,803		3,936		1		(14)
CBK	01/2022		1,689		517		0		(4)
CBK	02/2022		10,603		3,250		4		(28)
CBK	04/2022		1,200		370		0		(1)
GLM	06/2021	\$	32,110	GBP	22,714		95		0
GLM	07/2021	GBP	22,714	\$	32,111		0		(95)
GLM	01/2022	ILS	11,082		3,413		1		(9)
HUS	06/2021	CAD	663		539		0		(10)
HUS	06/2021	GBP	22,714		31,664		0		(54)
HUS	06/2021	JPY	15,003		136		0		0
HUS	06/2021	\$	96	AUD	123		0		0
HUS	06/2021		1,187		1,540		0		0
HUS	06/2021		184	JPY	20,150		0		0
HUS	01/2022	ILS	2,216	\$	682		1		(4)
MYI	06/2021	JPY	14,073		129		1		0
MYI	06/2021	\$	24	AUD	31		0		0
MYI	06/2021		264		340		0		(2)
MYI	06/2021		5	JPY	501		0		0
SCX	06/2021	EUR	14,848	\$	17,884		0		(20)
SCX	06/2021	JPY	12,077		111		1		0
SCX	07/2021	EUR	15,750		19,268		0		0
SSB	07/2021	AUD	728		563		0		0
UAG	06/2021		507		400		9		0
					\$	397	\$	(1,018)	

**AUD CLASS FORWARD FOREIGN CURRENCY CONTRACTS:**

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益					
				資産	負債				
BOA	06/2021	AUD	25,890	\$	20,002	\$	41	\$	0
BOA	06/2021	\$	12,938	AUD	16,707		0		(58)
BOA	07/2021		20,004		25,890		0		(4)
BRC	06/2021		1,259		1,627		0		(4)

AUD CLASS FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
CBK	06/2021	\$ 7,340	AUD 9,446	\$ 0	\$ (57)
GLM	06/2021	AUD 340	\$ 264	2	0
HUS	06/2021	123	95	1	0
HUS	06/2021	1,644	1,267	0	0
HUS	06/2021	\$ 605	AUD 783	1	(2)
MYI	06/2021	AUD 814	\$ 632	5	0
MYI	06/2021	\$ 20,192	AUD 25,929	0	(203)
SCX	06/2021	AUD 1,265	\$ 978	3	0
SSB	06/2021	154	119	1	0
TDR	06/2021	25,806	19,973	78	0
TDR	07/2021	\$ 19,975	AUD 25,806	0	(78)
UAG	06/2021	AUD 26,153	\$ 20,272	111	0
UAG	06/2021	\$ 20,227	AUD 25,929	0	(238)
UAG	06/2021	95	123	0	0
UAG	07/2021	AUD 123	\$ 95	0	0
UAG	07/2021	\$ 20,003	AUD 25,806	0	(105)
				\$ 243	\$ (786)

JPY AND J (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	06/2021	\$ 1,872	JPY 204,371	\$ 0	\$ (14)
BPS	06/2021	JPY 4,295,889	\$ 39,275	10	0
BPS	06/2021	\$ 44,648	JPY 4,879,214	0	(281)
BPS	07/2021	38,366	4,196,050	0	0
BRC	06/2021	38,225	4,177,357	0	(241)
BRC	06/2021	JPY 4,615,655	\$ 42,193	0	0
BRC	07/2021	\$ 42,203	JPY 4,615,655	0	0
CBK	06/2021	JPY 503	\$ 5	0	0
CBK	06/2021	\$ 183	JPY 20,113	0	0
CBK	07/2021	JPY 20,113	\$ 183	0	0
GLM	06/2021	47,706	436	2	0
HUS	06/2021	302,178	2,769	22	0
HUS	06/2021	20,113	183	0	0
HUS	06/2021	\$ 441	JPY 48,147	0	(3)
HUS	07/2021	2,770	302,178	0	(22)
MYI	06/2021	JPY 15,054	\$ 138	1	0
RBC	06/2021	6,501	60	0	0
SCX	06/2021	4,204,600	38,435	0	0
SCX	06/2021	\$ 44,648	JPY 4,879,214	0	(281)
SCX	07/2021	38,366	4,196,050	0	0
TDR	06/2021	92	9,981	0	(1)
UAG	06/2021	JPY 710,198	\$ 6,478	0	0
UAG	07/2021	\$ 6,478	JPY 710,198	0	0
				\$ 35	\$ (843)
<b>Total Forward Foreign Currency Contracts</b>				<b>\$ 675</b>	<b>\$ (2,647)</b>

WRITTEN OPTIONS:

OPTIONS ON SECURITIES

取引相手	銘柄	ストライク プライス	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
FAR	Call - Fannie Mae**	\$ 101.422	07/07/2021	1,400	\$ (6)	(3)
FAR	Call - Fannie Mae**	103.797	08/05/2021	1,000	(3)	(2)
FAR	Put - Fannie Mae**	102.297	08/05/2021	1,000	(4)	(3)
GSC	Call - Fannie Mae**	101.227	07/07/2021	500	(3)	(2)
GSC	Call - Fannie Mae**	101.367	08/05/2021	700	(2)	(2)
GSC	Put - Fannie Mae**	101.172	06/07/2021	4,800	(28)	0
GSC	Put - Fannie Mae**	101.512	06/07/2021	100	(1)	0
GSC	Put - Fannie Mae**	103.758	06/07/2021	3,000	(13)	0
SAL	Call - Fannie Mae**	100.047	06/07/2021	2,300	(13)	(24)
SAL	Call - Fannie Mae**	100.344	06/07/2021	1,400	(5)	(11)
SAL	Call - Fannie Mae**	100.375	06/07/2021	800	(5)	(6)
SAL	Call - Fannie Mae**	101.203	07/07/2021	1,800	(6)	(6)
SAL	Call - Fannie Mae**	101.219	07/07/2021	500	(3)	(2)

OPTIONS ON SECURITIES (Cont.)

取引相手	銘柄	ストライク プライス	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
SAL	Call - Fannie Mae**	\$ 101.227	07/07/2021	100	\$ (1)	\$ 0
SAL	Call - Fannie Mae**	101.375	07/07/2021	300	(1)	(1)
SAL	Call - Fannie Mae**	101.422	07/07/2021	400	(2)	(1)
SAL	Call - Fannie Mae**	101.547	07/07/2021	200	0	0
SAL	Call - Fannie Mae**	101.641	07/07/2021	1,100	(4)	(2)
SAL	Call - Fannie Mae**	101.645	07/07/2021	1,200	(4)	(2)
SAL	Call - Fannie Mae**	101.766	07/07/2021	500	(2)	(1)
SAL	Call - Fannie Mae**	103.609	08/05/2021	1,100	(3)	(3)
SAL	Put - Fannie Mae**	99.375	06/07/2021	800	(6)	0
SAL	Put - Fannie Mae**	99.852	06/07/2021	1,900	(5)	0
SAL	Put - Fannie Mae**	103.914	06/07/2021	300	(1)	0
SAL	Put - Fannie Mae**	99.375	07/07/2021	300	(1)	(1)
SAL	Put - Fannie Mae**	99.547	07/07/2021	600	(2)	(1)
SAL	Put - Fannie Mae**	99.609	07/07/2021	1,000	(4)	(2)
SAL	Put - Fannie Mae**	99.672	07/07/2021	300	(1)	(1)
SAL	Put - Fannie Mae**	100.219	07/07/2021	500	(3)	(2)
SAL	Put - Fannie Mae**	102.164	07/07/2021	400	(2)	(1)
SAL	Put - Fannie Mae**	102.211	07/07/2021	400	(2)	(1)
SAL	Put - Fannie Mae**	99.172	08/05/2021	1,300	(8)	(5)
SAL	Put - Fannie Mae**	101.801	08/05/2021	500	(2)	(1)
SAL	Put - Fannie Mae**	102.078	08/05/2021	500	(2)	(1)
SAL	Put - Fannie Mae**	102.102	08/05/2021	300	(1)	(1)
SAL	Put - Fannie Mae**	102.344	08/05/2021	700	(2)	(2)
<b>Total Written Options</b>					<b>\$ (151)</b>	<b>\$ (90)</b>

\*\* Option on when-issued security.

<sup>(1)</sup> Notional amount represents the number of contracts.



運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2021版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

### (1) 運用計算書

#### ピムコ バミューダ インカム ファンド A

(2021年10月31日に終了する期間)

	ピムコ バミューダ インカム ファンド A 千米ドル
<b>投資収入：</b>	
受取利息（外国税額控除後*）	59
受取配当金（外国税額控除後*）	0
雑収入	0
収入合計	59
<b>費用：</b>	
顧問料	0
顧問料W (USD)	171
管理報酬M (JPY アドバイザー)	308 <sup>(1)</sup>
管理報酬M (USD アドバイザー)	114 <sup>(1)</sup>
管理報酬P (JPY)	305
管理報酬T (JPY)	6,511
管理報酬U (USD)	592
管理報酬X (JPY)	36
管理事務費	0
管理事務費W (USD)	53
販売報酬M (JPY アドバイザー)	267 <sup>(1)</sup>
販売報酬M (USD アドバイザー)	99 <sup>(1)</sup>
販売報酬P (JPY)	305
代行費用M (JPY アドバイザー)	20 <sup>(1)</sup>
代行費用M (USD アドバイザー)	8 <sup>(1)</sup>
資産ベース販売費	0
支払利息	6
雑費	1
費用合計	8,796
<b>投資純収入</b>	<b>(8,737)</b>
<b>実現純利益（損失）：</b>	
投資有価証券	0
マスターファンド	379,171
為替取引、中央清算金融派生商品	0
店頭金融派生商品	(518,405)
外貨	(331)
実現純利益（損失）	(139,565)
<b>未実現評価益（評価損）の純変動：</b>	
投資有価証券	(2)
マスターファンド	518,884
為替取引、中央清算金融派生商品	0
店頭金融派生商品	(279,682)
外貨資産および負債の換算に係る外貨	(57)
未実現評価益（評価損）の純変動	239,143
純利益（損失）	99,578
<b>運用による純資産の純増（減）額</b>	<b>90,841</b>
*外国税源泉徴収	0

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

<sup>(1)</sup> 2021年3月15日（設定）から2021年10月31日までの期間。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A  
(2021年10月31日に終了する期間)

ピムコ バミューダ  
インカム ファンド A  
千米ドル

純資産の増加（減少）：

運用：

投資純収入	(8, 737)
実現純利益（損失）	(139, 565)
未実現評価益（評価損）の純変動	239, 143
運用による純資産の純増（減）額	90, 841

分配：

F (JPY)	(50, 791)
F (USD)	(81, 639)
J (JPY)	(15, 214)
J (USD)	(5, 104)
N (JPY)	(290, 611)
N (USD)	(121, 275)
NN (USD)	(5, 658)
P (JPY)	(1, 602)
Q (JPY)	0
R (JPY)	(3, 089)
S (JPY)	(8, 290)
U (USD)	(3, 337)
X (JPY)	0
X (USD)	(7, 734)
Y (JPY)	(14, 294)
Y (USD)	(14, 748)
分配金額合計	(623, 386)

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	850, 915
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純資産の増（減）額合計

318, 370

純資産：

期首	12, 557, 229
期末	12, 875, 599

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2021年10月31日現在)

元本 時価  
(単位：千) (単位：千)

<b>INVESTMENTS IN SECURITIES 4.3%</b>		
<b>SHORT-TERM INSTRUMENTS 4.3%</b>		
<b>TIME DEPOSITS 4.0%</b>		
<b>Australia and New Zealand Banking Group Ltd.</b>		
0.005% due 11/01/2021	\$ 8,088	\$ 8,088
<b>Bank of Nova Scotia</b>		
0.005% due 11/01/2021	708	708
<b>BNP Paribas Bank</b>		
0.005% due 11/01/2021	55,641	55,641
<b>Brown Brothers Harriman &amp; Co.</b>		
0.005% due 11/01/2021	33	33
<b>Citibank N.A.</b>		
0.005% due 11/01/2021	54,147	54,147
<b>DBS Bank Ltd.</b>		
0.005% due 11/01/2021	22,743	22,743
<b>DnB Bank ASA</b>		
0.005% due 11/01/2021	381	381
<b>JPMorgan Chase Bank N.A.</b>		
0.005% due 11/01/2021	108,295	108,295
<b>National Australia Bank Ltd.</b>		
0.005% due 11/01/2021	2,679	2,679
<b>Royal Bank of Canada</b>		
0.005% due 11/01/2021	11,140	11,140
<b>Sumitomo Mitsui Banking Corp.</b>		
0.005% due 11/01/2021	213,939	213,939
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
0.005% due 11/01/2021	37,946	37,946
		<u>515,740</u>
<b>U.S. TREASURY BILLS (a)(c) 0.1%</b>		
0.050% due 02/24/2022	2,400	2,400
0.050% due 03/31/2022	7,200	7,198
		<u>9,598</u>
<b>U.S. TREASURY CASH MANAGEMENT BILLS 0.2%</b>		
0.045% due 01/04/2022 (a)(c)	24,700	24,697
<b>Total Short-Term Instruments</b>		<u>550,035</u>
<b>(Cost \$550,036)</b>		
<b>Total Investments in Securities</b>		<u>550,035</u>
<b>(Cost \$550,036)</b>		
	口数	
	(単位：千)	
<b>INVESTMENTS IN AFFILIATES 96.2%</b>		
<b>OTHER INVESTMENT COMPANIES 96.2%</b>		
<b>PIMCO Bermuda Income Fund (M)</b>		
(Cost \$10,775,944)	793,189	12,389,610
<b>Total Investments in Affiliates</b>		<u>12,389,610</u>
<b>(Cost \$10,775,944)</b>		
<b>Total Investments 100.5%</b>		<u>\$ 12,939,645</u>
<b>(Cost \$11,325,980)</b>		
<b>Financial Derivative</b>		<u>(192,496)</u>
<b>Instruments (b) (1.5%)</b>		
<b>(Cost or Premiums, net \$0)</b>		
<b>Other Assets and Liabilities, net 1.0%</b>		<u>128,450</u>
<b>Net Assets 100.0%</b>		<u>\$ 12,875,599</u>

**NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Coupon represents a yield to maturity.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BPS	11/2021	JPY 430,587	\$ 3,786	\$ 10	\$ 0
BPS	11/2021	\$ 73	JPY 8,275	0	0
HUS	11/2021	JPY 933,733	\$ 8,234	45	0
HUS	11/2021	\$ 9,528	84	0	0
MYI	11/2021	706,818	6,199	0	0
MYI	11/2021	93,691	822	0	0
				\$ 55	\$ 0

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), O (JPY), R (JPY), S (JPY), T (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BOA	11/2021	JPY 449,279	\$ 3,951	\$ 11	\$ 0
BOA	11/2021	353,932,864	3,121,607	17,613	0
BOA	11/2021	\$ 2,724,984	JPY 303,890,891	0	(59,859)
BOA	12/2021	3,100,468	351,519,862	0	(16,998)
BPS	11/2021	JPY 126,334,000	\$ 1,107,953	3	0
BPS	11/2021	\$ 1,617,513	JPY 180,682,260	0	(32,929)
BPS	12/2021	1,108,197	126,334,335	0	(14)
CBK	11/2021	JPY 56,264,468	\$ 493,293	0	(147)
CBK	12/2021	\$ 493,397	JPY 56,264,468	145	0
GLM	11/2021	JPY 116,169,300	\$ 1,021,689	2,883	0
GLM	11/2021	\$ 1,362,811	JPY 152,450,224	0	(25,822)
GLM	12/2021	1,014,223	115,301,288	0	(2,821)
HUS	11/2021	3,962	449,279	0	(22)
JPM	11/2021	JPY 16,452,997	\$ 144,562	269	0
JPM	12/2021	\$ 144,592	JPY 16,452,997	0	(270)
MYI	11/2021	1,021,621	113,758,660	0	(23,957)
RYL	11/2021	2,607	297,922	6	0
SCX	11/2021	JPY 66,200	\$ 581	0	0
SCX	11/2021	\$ 90,162	JPY 10,142,925	0	(1,208)
SCX	12/2021	581	66,200	0	0
SSB	11/2021	1,126,745	126,093,070	0	(20,908)
TOR	11/2021	JPY 238,236,267	\$ 2,094,569	5,235	0
TOR	11/2021	\$ 1,121,204	JPY 124,729,186	0	(27,329)
TOR	12/2021	2,094,996	238,236,267	0	(5,230)
UAG	11/2021	JPY 79,824,569	\$ 702,906	2,844	0
UAG	11/2021	\$ 53,821	JPY 6,000,000	0	(1,201)
UAG	12/2021	703,052	79,824,569	0	(2,845)
				\$ 29,009	\$ (221,560)
				\$ 29,064	\$ (221,560)

Total Forward Foreign Currency Contracts





	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
<b>American Airlines 2017-2 Class AA Pass-Through Trust</b>			<b>Ford Foundation</b>			5.500% due 06/01/2050	\$ 2,100	\$ 2,817
3.350% due 10/15/2029	\$ 389	\$ 399	2.415% due 06/01/2050	\$ 1,285	\$ 1,262	<b>Marriott International, Inc.</b>		
<b>American Airlines, Inc.</b>			2.815% due 06/01/2070	2,070	2,113	4.625% due 06/15/2030	516	588
5.750% due 04/20/2029	2,712	2,922	<b>Ford Motor Credit Co. LLC</b>			<b>Marriott Ownership Resorts, Inc.</b>		
<b>Arcenic Corp.</b>			EUR 200	230		6.125% due 09/15/2025	650	683
6.000% due 05/15/2025	1,017	1,065	1.177% due 11/15/2023	\$ 200	200	<b>Massachusetts Institute of Technology</b>		
<b>Atlanta SpA</b>			1.189% due 08/03/2022	600	601	4.678% due 07/01/2114	65	98
1.875% due 02/12/2028	EUR 10,200	12,236	1.360% due 02/15/2023	600	601	5.600% due 07/01/2111	103	185
<b>Boeing Co.</b>			1.744% due 07/19/2024	EUR 10,300	12,128	<b>Melco Resorts Finance Ltd.</b>		
3.600% due 05/01/2034	\$ 100	105	2.330% due 11/25/2025	2,950	3,531	4.875% due 06/08/2025	400	396
5.040% due 05/01/2027	6,299	7,155	2.386% due 02/17/2026	1,000	1,200	5.375% due 12/04/2029	5,200	5,122
5.150% due 05/01/2030	9,825	11,468	2.700% due 08/10/2026	\$ 1,600	1,600	<b>Memorial Sloan-Kettering Cancer Center</b>		
5.705% due 05/01/2040	15,535	19,971	2.979% due 08/03/2022	5,600	5,650	2.955% due 01/01/2050	1,700	1,756
5.805% due 05/01/2050	12,129	16,651	3.021% due 03/06/2024	EUR 9,400	11,372	<b>MGM China Holdings Ltd.</b>		
5.930% due 05/01/2060	18,015	25,389	3.087% due 01/09/2023	\$ 11,400	11,610	5.250% due 06/18/2025	4,500	4,456
<b>Bombardier, Inc.</b>			3.086% due 05/04/2023	4,900	4,986	<b>Micron Technology, Inc.</b>		
7.500% due 12/01/2024	6,008	6,263	3.250% due 09/15/2025	EUR 29,099	35,994	4.663% due 02/15/2030	3,365	3,845
7.500% due 03/15/2025	274	282	3.264% due 01/07/2022	\$ 4,920	4,932	5.327% due 02/06/2029	2,532	2,980
7.875% due 04/15/2027	6,256	6,512	3.339% due 03/28/2022	800	806	<b>Mitchells &amp; Butlers Finance PLC</b>		
<b>British Airways 2019-1 Class AA Pass-Through Trust</b>			3.350% due 11/01/2022	12,100	12,299	0.566% due 12/15/2030	494	466
3.300% due 12/15/2032	95	98	3.370% due 11/17/2023	600	617	6.013% due 12/15/2028	GBP 923	1,376
<b>Broadcom, Inc.</b>			3.375% due 11/13/2025	4,100	4,218	<b>Nissan Motor Acceptance Co. LLC</b>		
2.450% due 02/15/2031	10,500	10,165	3.550% due 10/07/2022	8,555	8,694	1.012% due 01/13/2022	\$ 200	200
2.600% due 02/15/2033	300	289	3.664% due 09/08/2024	1,500	1,554	<b>Nissan Motor Co. Ltd.</b>		
3.137% due 11/15/2035	8,450	8,314	3.810% due 01/09/2024	5,700	5,907	2.852% due 03/17/2026	EUR 13,100	16,275
3.187% due 11/15/2036	1,183	1,164	3.815% due 11/02/2027	2,600	2,701	3.522% due 09/17/2025	\$ 8,300	8,735
3.419% due 04/15/2033	1,667	1,723	4.063% due 11/01/2024	2,200	2,310	4.345% due 09/17/2027	8,700	9,440
3.469% due 04/15/2034	8,092	8,355	4.125% due 08/17/2027	700	744	4.810% due 09/17/2030	450	500
4.110% due 09/15/2028	13,365	14,741	4.140% due 02/15/2023	5,700	5,861	<b>NMG Holding Co., Inc.</b>		
4.150% due 11/15/2030	12,521	13,773	4.250% due 09/20/2022	4,200	4,301	7.125% due 04/01/2026	11,900	12,513
4.300% due 11/15/2032	12,473	13,900	4.389% due 01/08/2026	2,600	2,785	<b>Oracle Corp.</b>		
<b>Caesars Entertainment, Inc.</b>			4.535% due 03/06/2025	GBP 18,765	27,140	3.850% due 04/01/2060	1,835	1,920
6.250% due 07/01/2025	17,006	17,909	4.542% due 08/01/2026	\$ 1,400	1,509	4.000% due 07/15/2046	514	556
<b>Caesars Resort Collection LLC</b>			4.687% due 06/09/2025	1,100	1,177	<b>Ortha-Clinical Diagnostics, Inc.</b>		
5.750% due 07/01/2025	2,700	2,840	5.125% due 06/16/2025	4,100	4,454	7.250% due 02/01/2028	934	996
<b>Carnival Corp.</b>			5.584% due 03/18/2024	2,700	2,913	7.375% due 06/01/2025	382	402
4.000% due 08/01/2028	14,100	14,118	5.596% due 01/07/2022	7,400	7,463	<b>PeaceHealth Obligated Group</b>		
<b>Centene Corp.</b>			<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>			3.218% due 11/15/2050	3,100	3,304
4.250% due 12/15/2027	1,462	1,533	6.500% due 10/01/2025	7,563	7,792	<b>PetSmart, Inc.</b>		
4.625% due 12/15/2029	1,880	2,030	<b>Fraport AG Frankfurt Airport Services Worldwide</b>			4.750% due 02/15/2028	2,800	2,881
<b>Citrix Systems, Inc.</b>			1.875% due 03/31/2028	EUR 9,788	11,733	<b>QVC, Inc.</b>		
3.300% due 03/01/2030	1,586	1,610	<b>General Electric Co.</b>			5.950% due 03/15/2043	5,293	5,511
<b>Clear Channel International BV</b>			6.875% due 01/10/2039	\$ 12	18	<b>Roadster Finance DAC</b>		
6.625% due 08/01/2025	4,250	4,432	<b>Greene King Finance PLC</b>			2.375% due 12/08/2027	EUR 1,000	1,223
<b>Community Health Systems, Inc.</b>			1.870% due 12/15/2034	GBP 4,156	4,813	<b>Rolls-Royce PLC</b>		
4.750% due 02/15/2031	30,600	30,640	3.583% due 03/15/2035	2,125	3,061	3.375% due 06/18/2026	GBP 448	619
5.625% due 03/15/2027	37,147	38,919	4.064% due 03/15/2035	611	907	4.625% due 02/16/2026	EUR 9,538	12,285
6.000% due 01/15/2029	5,830	6,143	5.106% due 03/15/2034	149	233	5.750% due 10/15/2027	GBP 7,299	11,145
6.625% due 02/15/2025	28,950	30,144	<b>Hilton Domestic Operating Co., Inc.</b>			5.750% due 10/15/2027	\$ 1,168	1,294
8.000% due 03/15/2026	11,418	12,060	3.625% due 02/15/2032	\$ 6,600	6,448	<b>Royal Caribbean Cruises Ltd.</b>		
<b>CoStar Group, Inc.</b>			4.000% due 05/01/2031	1,100	1,107	9.125% due 06/15/2023	2,800	3,044
2.800% due 07/15/2030	2,000	2,028	<b>IHO Verwaltungs GmbH (f)</b>			10.875% due 06/01/2023	7,622	8,537
<b>CVS Pass-Through Trust</b>			3.625% due 05/15/2025	EUR 2,700	3,175	11.500% due 06/01/2025	7,300	8,317
5.773% due 01/10/2033	148	177	6.000% due 05/15/2027	\$ 3,520	3,656	<b>Russian Railways Via RZD Capital PLC</b>		
7.507% due 01/10/2032	602	751	6.375% due 05/15/2029	2,159	2,337	7.487% due 03/25/2031	GBP 6,300	11,514
<b>CVS Pass-Through Trust Series 2009</b>			<b>IMCO NV</b>			<b>Sabine Pass Liquefaction LLC</b>		
8.353% due 07/10/2031	602	775	2.500% due 03/26/2025	EUR 1,500	1,823	4.500% due 05/15/2030	\$ 5,613	6,399
<b>Delta Air Lines, Inc.</b>			<b>Imperial Brands Finance PLC</b>			<b>Sands China Ltd.</b>		
3.625% due 03/15/2022	920	927	3.500% due 07/26/2026	\$ 2,400	2,549	2.850% due 03/08/2029	2,500	2,349
4.750% due 10/20/2028	100	111	<b>Indian Railway Finance Corp. Ltd.</b>			3.250% due 08/08/2031	2,200	2,065
7.000% due 05/01/2025	8,926	10,419	3.249% due 02/13/2030	1,900	1,921	3.800% due 01/08/2026	2,800	2,821
<b>Enable Midstream Partners LP</b>			<b>InterContinental Hotels Group PLC</b>			4.375% due 06/18/2030	2,700	2,765
4.950% due 05/15/2028	424	474	3.375% due 10/08/2028	GBP 5,500	7,953	5.125% due 08/08/2025	4,500	4,789
<b>Energy Transfer LP</b>			<b>IQVIA, Inc.</b>			5.400% due 08/08/2028	5,200	5,624
5.875% due 03/01/2022	450	452	2.875% due 09/15/2025	EUR 400	467	<b>Six Flags Theme Parks, Inc.</b>		
<b>Exela Intermediate LLC</b>			<b>JetBlue 2020-1 Class A Pass-Through Trust</b>			7.000% due 07/01/2025	921	980
10.000% due 07/15/2023	880	738	4.000% due 11/15/2032	\$ 7,061	7,773	<b>Surgery Center Holdings, Inc.</b>		
<b>Expedia Group, Inc.</b>			3.875% due 05/15/2027	5,592	6,066	10.000% due 04/15/2027	400	430
4.625% due 08/01/2027	3,700	4,144	4.250% due 03/01/2031	4,862	5,495	<b>Syngenta Finance NV</b>		
6.250% due 05/01/2025	2,939	3,358				3.375% due 04/16/2026	EUR 25,000	31,414







	額面金額 (単位: 千)	時価 (単位: 千)
6.000% due 08/01/2031	\$ 25	\$ 25
6.000% due 06/01/2032	1	2
6.000% due 09/01/2039	388	427
6.000% due 10/01/2047	8	9
6.111% due 05/25/2048 (h)	2,815	632
6.500% due 01/01/2037	3	4
6.500% due 10/01/2037	5	5
7.000% due 09/01/2031	32	32
7.000% due 05/01/2037	1	1
7.500% due 09/01/2032	7	7
<b>Fannie Mae, TBA (g)</b>		
2.000% due 12/01/2036	6,600	6,762
2.000% due 12/01/2051	55,100	54,989
2.500% due 12/01/2036	3,000	3,116
2.500% due 01/01/2052	72,900	74,545
3.000% due 01/01/2052	26,900	27,997
3.500% due 12/01/2051	744,350	786,336
4.000% due 12/01/2051	113,500	121,536
<b>Freddie Mac</b>		
3.000% due 01/01/2026	792	831
3.000% due 09/01/2026	2,282	2,406
3.000% due 10/01/2026	39	41
3.000% due 11/01/2026	10	11
3.000% due 06/01/2034	142	149
3.000% due 07/01/2034	767	807
3.000% due 08/01/2035	32	33
3.000% due 11/01/2046	80	85
3.000% due 12/01/2047	2,548	2,668
3.000% due 03/01/2048	145	152
3.500% due 10/01/2039	187	199
3.500% due 10/01/2047	2,916	3,097
3.500% due 12/01/2047	946	1,006
3.500% due 03/01/2048	3,619	3,839
3.500% due 04/01/2048	1,555	1,654
3.500% due 10/01/2048	1,488	1,573
3.500% due 12/01/2048	3,458	3,664
3.500% due 03/01/2049	2,256	2,382
3.500% due 05/01/2049	128	136
3.500% due 06/01/2049	1	1
3.500% due 07/01/2049	1	1
3.500% due 10/01/2049	278	294
3.500% due 12/01/2049	35	37
3.500% due 01/01/2050	51	53
3.500% due 02/01/2050	1,819	1,919
3.500% due 04/01/2050	203	214
3.500% due 05/01/2050	100	105
3.500% due 07/01/2050	1,521	1,607
3.500% due 09/01/2050	17	18
3.500% due 05/01/2051	93	100
4.000% due 09/01/2033	1	1
4.000% due 04/01/2047	451	487
4.000% due 05/01/2047	441	476
4.000% due 08/01/2047	876	944
4.000% due 08/01/2048	1,013	1,086
4.000% due 09/01/2048	411	440
4.000% due 12/01/2048	15,327	16,564
4.000% due 02/01/2049	5,758	6,223
4.000% due 03/01/2049	440	475
5.000% due 06/01/2034	177	191
5.000% due 08/01/2035	44	46
5.000% due 01/01/2037	3	4
5.000% due 01/01/2038	2	2
5.500% due 01/01/2035	573	607
5.500% due 05/01/2037	2	3
5.500% due 06/01/2037	209	222
5.750% due 05/01/2037	223	251
6.000% due 07/01/2037	46	50
6.460% due 06/15/2042 (h)	40	8

	額面金額 (単位: 千)	時価 (単位: 千)
<b>Ginnie Mae</b>		
4.000% due 06/20/2041	\$ 2	\$ 2
4.000% due 04/20/2047	2,442	2,617
4.000% due 05/20/2047	43,961	47,062
4.000% due 06/20/2047	20,833	22,322
4.000% due 07/20/2047	18,616	19,977
4.000% due 02/20/2048	13,086	14,042
4.000% due 05/20/2049	47,040	50,125
4.000% due 02/20/2050	574	609
4.000% due 07/20/2050	263	279
4.000% due 08/20/2050	41	44
4.000% due 09/20/2050	3,099	3,294
4.000% due 10/20/2050	99,793	106,077
4.500% due 01/20/2040	82	88
4.500% due 03/20/2040	8	8
5.000% due 08/20/2030	219	239
5.000% due 05/20/2040	369	395
5.000% due 11/20/2040	19	20
5.000% due 04/20/2041	7	8
5.500% due 05/20/2038	8	8
5.500% due 06/20/2038	70	78
5.500% due 07/20/2038	77	84
5.500% due 08/20/2038	378	423
5.500% due 09/20/2038	77	87
5.500% due 10/20/2038	16	18
5.500% due 01/20/2039	11	12
5.500% due 02/20/2039	44	49
5.500% due 09/20/2039	58	65
5.500% due 10/20/2039	11	12
5.500% due 11/20/2039	317	355
5.500% due 12/20/2039	26	28
5.500% due 01/20/2040	200	220
5.500% due 06/20/2040	274	317
5.500% due 07/20/2040	502	552
<b>Ginnie Mae, TBA (g)</b>		
2.000% due 12/01/2051	19,000	19,199
2.500% due 11/01/2051	5,400	5,551
2.500% due 12/01/2051	83,000	85,154
3.000% due 11/01/2051	7,740	8,038
3.000% due 12/01/2052	492,260	510,566
4.000% due 11/01/2051	65,423	69,341
4.000% due 12/01/2051	696,135	737,713
<b>Total U.S. Government Agencies (Cost \$2,953,245)</b>		
<b>U.S. TREASURY OBLIGATIONS 9.1%</b>		
<b>Treasury Inflation Protected Securities (i)</b>		
0.125% due 10/15/2024 (p)	45,743	49,163
0.125% due 07/15/2030	60,498	67,371
0.250% due 07/15/2029	166,422	186,534
0.250% due 02/15/2050	25,325	29,563
0.375% due 01/15/2027	5,259	5,835
0.375% due 07/15/2027 (p)	1,409	1,576
0.625% due 02/15/2043	2,618	3,188
0.750% due 07/15/2028 (p)	102,114	117,490
0.750% due 02/15/2042	6,174	7,883
0.750% due 02/15/2045	20,098	25,285
0.875% due 01/15/2029 (p)	56,416	65,535
0.875% due 02/15/2047	24,252	31,929
1.000% due 02/15/2046	10,622	14,170
1.000% due 02/15/2048	23,075	31,465
1.000% due 02/15/2049 (p)	67,730	93,461
1.375% due 02/15/2044	3,052	4,264
2.125% due 02/15/2040	3,164	4,783
2.125% due 02/15/2041	1,749	2,679
<b>U.S. Treasury Bonds</b>		
2.250% due 08/15/2046	100	106
2.375% due 05/15/2029 (p)	32,200	34,267

	額面金額 (単位: 千)	時価 (単位: 千)
2.625% due 02/15/2029 (p)	\$ 5,000	\$ 5,402
2.750% due 08/15/2047	2,830	3,291
3.000% due 08/15/2048	155	189
3.000% due 02/15/2049	77	94
3.125% due 05/15/2048	180	225
<b>U.S. Treasury Notes</b>		
1.125% due 02/29/2028	318,900	313,936
1.125% due 02/15/2031	773	746
1.625% due 02/15/2026 (p)	2,200	2,250
2.000% due 02/15/2025 (p)	11,021	11,437
2.000% due 08/15/2025 (p)	1,400	1,453
2.000% due 11/15/2026 (p)	800	831
2.250% due 11/15/2024 (p)	12,300	12,848
2.250% due 02/15/2027 (p)	28,000	29,447
<b>Total U.S. Treasury Obligations (Cost \$1,093,770)</b>		
<b>MORTGAGE-BACKED SECURITIES 31.5%</b>		
<b>Accredited Mortgage Loan Trust</b>		
1.034% due 07/25/2035	9,806	9,811
1.784% due 07/25/2035 (e)	715	718
<b>ACE Securities Corporation Home Equity Loan Trust</b>		
0.244% due 08/25/2036	5,423	5,330
0.884% due 01/25/2035	988	982
0.914% due 02/25/2034	5,384	5,415
0.989% due 08/25/2035	5,023	5,035
<b>Adjustable Rate Mortgage Trust</b>		
1.039% due 08/25/2035	4,257	4,243
<b>AFC Home Equity Loan Trust</b>		
0.899% due 06/25/2029	1,875	1,500
<b>Alternative Loan Trust</b>		
0.276% due 09/20/2046	1,069	986
0.429% due 01/25/2037 (e)	2	2
0.449% due 07/25/2036	7,262	7,171
0.469% due 08/25/2046 (e)	10,715	9,957
0.489% due 05/25/2036	14,309	13,330
0.506% due 03/20/2046	6,753	5,755
0.589% due 12/25/2046	17,880	17,504
0.629% due 07/25/2036	22,397	20,997
0.689% due 01/25/2036	2,512	2,447
0.726% due 12/20/2035	6,616	6,356
1.437% due 08/25/2035 (e)	481	436
2.248% due 09/25/2034	1,126	1,106
3.070% due 08/25/2035 (e)	523	511
5.500% due 06/25/2035	5,688	5,441
5.500% due 08/25/2035 (e)	66	67
5.500% due 02/25/2036 (e)	17	13
6.000% due 07/25/2037 (e)	26,922	18,113
7.000% due 10/25/2037	31,416	15,978
<b>Ameriqwest Mortgage Securities Trust</b>		
0.599% due 04/25/2036	4,473	4,460
0.704% due 03/25/2036	27,500	27,108
<b>Ameriqwest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>		
1.157% due 09/25/2032	264	274
1.844% due 10/25/2034	9,913	10,095
<b>Argent Mortgage Loan Trust</b>		
0.569% due 05/25/2035	22,537	21,476
<b>Argent Securities Trust</b>		
0.449% due 04/25/2036	8,096	3,586
<b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>		
0.854% due 10/25/2035	36,400	35,859
2.789% due 09/25/2033	1,288	1,296
<b>Asset-Backed Funding Certificates Trust</b>		
0.749% due 03/25/2035	16,991	16,964
0.824% due 06/25/2035	10,728	10,697



	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
<b>GSMSC Resecuritization Trust</b>			0.494% due 05/25/2036	\$ 12,851	\$ 12,733	<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>		
0.26% due 09/26/2036	\$ 4,534	\$ 3,512	<b>JPMorgan Mortgage Trust (e)</b>			0.780% due 11/15/2052 (h)	\$ 134,258	\$ 5,066
7.218% due 04/26/2037	44,351	16,986	0.389% due 10/25/2035	4,867	4,073	<b>Morgan Stanley Capital I Trust</b>		
<b>GSR Mortgage Loan Trust</b>			2.667% due 01/25/2037	525	472	1.740% due 08/15/2033	3,154	3,131
0.388% due 03/25/2037	8,057	1,355	<b>JPMorgan Resecuritization Trust</b>			2.428% due 04/05/2042	13,500	13,756
6.611% due 03/25/2037 (h)	8,057	1,866	3.064% due 02/26/2037	2,750	2,703	<b>Morgan Stanley Capital I, Inc. Trust</b>		
<b>HarborView Mortgage Loan Trust</b>			<b>Kentmere No.2 PLC</b>			0.629% due 02/25/2036 (e)	18,203	19,413
0.320% due 12/19/2036 (e)	1,013	1,017	0.000% due 01/28/2042	GBP 9,500	7,203	<b>Morgan Stanley Home Equity Loan Trust</b>		
0.640% due 02/19/2036	11,678	9,287	0.850% due 01/28/2042	67,365	92,579	0.589% due 02/25/2036	14,415	13,961
0.720% due 08/19/2045	8,539	7,666	0.870% due 01/28/2042	2,439	2,589	<b>Morgan Stanley IXIS Real Estate Capital Trust</b>		
<b>Hawaii Hotel Trust</b>			1.450% due 01/28/2042	5,893	7,806	0.549% due 07/25/2036	11,004	6,029
1.740% due 05/15/2038	2,000	2,000	1.800% due 01/28/2042	4,066	5,563	<b>Morgan Stanley Mortgage Loan Trust</b>		
2.250% due 05/15/2038	12,500	12,475	2.250% due 01/28/2042	2,439	3,330	2.817% due 11/25/2037	1,460	1,255
<b>Hawksmoor Mortgages</b>			3.050% due 01/28/2042	1,626	2,197	6.000% due 12/25/2035 (e)	525	296
1.100% due 05/25/2053	GBP 60,606	83,396	5.050% due 01/28/2042	3,252	4,087	<b>Morgan Stanley Reremic Trust</b>		
<b>Home Equity Asset Trust</b>			<b>Lansdowne Mortgage Securities No.1 PLC</b>			0.406% due 11/28/2036	7,011	6,625
0.569% due 10/25/2036	\$ 23,475	16,962	0.000% due 06/15/2045	EUR 4,059	4,490	<b>Mortgage Loan Trust</b>		
<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			<b>Legacy Mortgage Asset Trust</b>			5.370% due 03/25/2034	3,310	3,430
0.229% due 11/25/2036	15,074	14,361	0.000% due 09/25/2059 (h)	\$ 709,719	3,602	<b>Natixis Commercial Mortgage Securities Trust</b>		
0.329% due 04/25/2037	14,677	11,791	0.000% due 09/25/2059	18,390	9,772	0.840% due 02/15/2033	7,885	7,884
0.449% due 06/25/2036	3,059	2,977	0.791% due 09/25/2059	18,352	16,041	1.190% due 02/15/2033	8,265	8,247
1.079% due 08/25/2035	5,750	5,744	1.835% due 01/28/2070	67,698	68,368	2.140% due 02/15/2033	3,600	3,575
<b>HPLY Trust</b>			3.000% due 06/25/2059	226	227	3.790% due 11/15/2032	1,400	1,409
2.440% due 11/15/2036	22,109	21,997	3.000% due 09/25/2059	139,923	144,660	3.821% due 02/15/2039	2,900	3,193
<b>HSI Asset Securitization Corp. Trust</b>			3.438% due 05/25/2059	69	69	<b>New York Mortgage Trust</b>		
0.339% due 05/25/2037	7,197	7,113	4.057% due 09/25/2059	111,258	112,682	0.629% due 04/25/2035	938	965
<b>Impac CMB Trust</b>			<b>Lehman XS Trust</b>			<b>Newgate Funding PLC</b>		
0.769% due 01/25/2035	11,518	11,797	0.289% due 02/25/2037 (e)	14,995	14,928	0.230% due 12/15/2050	GBP 20,498	27,121
<b>Impac Secured Assets Corp.</b>			0.469% due 09/25/2036	7,053	6,443	<b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b>		
0.649% due 03/25/2036 (e)	12,210	10,904	0.469% due 12/25/2036	11,461	10,590	5.034% due 05/25/2035 (e)	\$ 3,342	2,158
<b>Impac Secured Assets Trust</b>			0.609% due 02/25/2047	25,310	24,932	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>		
0.469% due 01/25/2037	2,794	2,658	0.939% due 10/25/2037	22,155	21,525	0.854% due 09/25/2035	7,400	7,380
<b>IMT Trust</b>			6.500% due 06/25/2046	5,473	5,489	5.745% due 10/25/2036 (e)	22,529	8,055
0.790% due 06/15/2034	1,690	1,691	<b>Liberty</b>			<b>Nomura Resecuritization Trust</b>		
1.040% due 06/15/2034	1,267	1,267	1.260% due 10/10/2049	AUD 3,799	2,861	1.161% due 03/26/2037	6,759	6,190
1.190% due 06/15/2034	775	775	<b>Long Beach Mortgage Loan Trust</b>			<b>NovaStar Mortgage Funding Trust</b>		
<b>IndyMac IMJA Mortgage Loan Trust</b>			0.469% due 02/25/2036	\$ 5,840	5,380	0.289% due 09/25/2037	25,129	24,790
6.500% due 10/25/2037	9,152	6,900	0.469% due 03/25/2046	35,411	17,044	0.409% due 05/25/2036	8,825	8,748
<b>IndyMac IMSC Mortgage Loan Trust</b>			<b>Madison Avenue Manufactured Housing Contract Trust</b>			0.409% due 10/25/2036	5,866	4,836
2.893% due 06/25/2037 (e)	9,778	7,970	3.339% due 03/25/2032	1,567	1,566	0.809% due 10/25/2035	2,145	2,149
<b>IndyMac INDX Mortgage Loan Trust</b>			<b>MASTR Adjustable Rate Mortgages Trust</b>			<b>Option One Mortgage Loan Trust</b>		
0.269% due 02/25/2037 (e)	25,839	26,028	2.206% due 04/25/2034	1	1	0.189% due 02/25/2037	5,356	3,293
0.469% due 10/25/2036	5,559	3,110	<b>Mastr Asset-Backed Securities Trust</b>			0.209% due 03/25/2037	11,015	10,780
2.856% due 07/25/2037	22,349	22,501	0.309% due 11/25/2036	28	21	0.229% due 03/25/2037	37,541	36,212
2.950% due 03/25/2036 (e)	4,919	4,352	0.459% due 01/25/2036	7,500	7,314	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>		
3.098% due 04/25/2037	8,089	7,815	1.239% due 08/25/2037	13,649	13,431	0.824% due 09/25/2035	4,510	4,514
3.143% due 04/25/2037	16,308	15,690	<b>Mastr Specialized Loan Trust</b>			0.869% due 09/25/2035 (e)	25,075	24,722
3.216% due 11/25/2036 (e)	13,660	11,155	0.809% due 02/25/2036	5,336	4,637	<b>People's Financial Realty Mortgage Securities Trust</b>		
<b>IXIS Real Estate Capital Trust</b>			<b>MBRT</b>			0.249% due 09/25/2036	27,128	7,534
0.854% due 12/25/2035	3,868	3,912	1.490% due 11/15/2036	6,435	6,428	<b>Popular Asset-Backed Securities Mortgage Pass-Through Trust (e)</b>		
<b>Jefferies Resecuritization Trust</b>			<b>Merrill Lynch First Franklin Mortgage Loan Trust</b>			0.399% due 11/25/2036	14,837	13,361
5.198% due 06/25/2047 (e)	627	576	1.089% due 10/25/2037	4,857	4,890	3.695% due 07/25/2035	9,601	9,098
<b>JPMorgan Alternative Loan Trust</b>			1.589% due 10/25/2037	17,772	18,118	<b>Precise Mortgage Funding PLC</b>		
0.649% due 04/25/2047	2,227	2,224	<b>Merrill Lynch Mortgage Investors Trust</b>			0.000% due 12/12/2055	GBP 0	1,464
2.796% due 03/25/2036 (e)	374	334	0.229% due 05/25/2037	21,464	14,308	<b>PRET LLC</b>		
5.730% due 03/25/2036 (e)	114	118	0.809% due 07/25/2034	5,120	4,960	1.843% due 09/25/2051	\$ 50,417	50,188
<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>			0.884% due 09/25/2035	1,806	1,807	<b>Quest Trust</b>		
0.940% due 12/15/2036	3,700	3,702	1.169% due 10/25/2035	1,309	1,313	1.514% due 03/25/2035	5,550	5,572
1.190% due 10/15/2032	8,134	8,104	1.847% due 02/25/2033	12	12	<b>RAAC Trust</b>		
1.490% due 10/15/2032	7,200	7,158	<b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b>			0.794% due 02/25/2036 (e)	9,049	8,724
2.230% due 10/15/2032	11,000	10,922	0.339% due 07/25/2036	5,889	5,309	0.839% due 06/25/2047	21,323	19,969
5.337% due 05/15/2047	227	210	0.389% due 07/25/2036	48,361	25,174	<b>RBSGC Mortgage Loan Trust</b>		
<b>JPMorgan Mortgage Acquisition Corp.</b>			0.569% due 06/25/2036	23,462	21,929	6.000% due 01/25/2037 (e)	2	2
0.449% due 03/25/2036	5,201	5,196	0.589% due 07/25/2036	48,124	25,591	<b>RBSSP Resecuritization Trust</b>		
<b>JPMorgan Mortgage Acquisition Trust</b>			0.629% due 03/25/2036	5,822	5,778	0.585% due 04/26/2037	32	32
0.339% due 07/25/2036	1,662	1,664	0.794% due 07/25/2035	263	272	<b>Real Estate Asset Liquidity Trust</b>		
0.359% due 08/25/2036	8,600	8,264	0.824% due 07/25/2035	6,912	6,907	2.419% due 06/12/2054	CAD 7,512	6,134
0.359% due 06/25/2037	34,806	33,587	1.089% due 03/25/2033	91	90			
0.369% due 06/25/2037 (e)	22,826	20,976	1.089% due 07/25/2037	625	626			





	額面金額 (単位：千)	時価 (単位：千)
0.005% due 11/01/2021	\$ 52	52
<b>HSBC Bank PLC</b>		
(0.790%) due 11/01/2021	EUR 1,984	2,296
<b>JPMorgan Chase Bank N.A.</b>		
0.005% due 11/01/2021	\$ 14,910	\$ 14,910
<b>MFG Bank Ltd.</b>		
(0.280%) due 11/01/2021	¥ 1,181,321	10,360
<b>National Australia Bank Ltd.</b>		
0.005% due 11/01/2021	\$ 369	369
<b>Royal Bank of Canada</b>		
0.005% due 11/01/2021	1,534	1,534
0.005% due 11/01/2021	CAD 327	264
<b>Sumitomo Mitsui Banking Corp.</b>		
(0.790%) due 11/01/2021	EUR 1,261	1,459
(0.280%) due 11/01/2021	¥ 5	0
0.005% due 11/01/2021	\$ 29,455	29,455
0.005% due 11/01/2021	GBP 81	111
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
(0.790%) due 11/01/2021	EUR 3,962	4,585
(0.280%) due 11/01/2021	¥ 141,497	1,241
0.005% due 11/01/2021	\$ 5,224	5,224
0.005% due 11/01/2021	GBP 1,325	1,817
		<b>103,817</b>
<b>ARGENTINA TREASURY BILLS (j) 0.1%</b>		
(39.915%) due 02/28/2022	ARS 781,991	4,853
40.179% due 11/30/2021	2,934,810	13,826
		<b>18,679</b>
<b>U.S. TREASURY BILLS 2.4%</b>		
0.053% due 04/14/2022 (j)(l)(r)	\$ 5,800	5,799
0.055% due 04/07/2022 (k)	292,800	292,733
		<b>298,532</b>
<b>U.S. TREASURY CASH MANAGEMENT BILLS 6.1%</b>		
0.035% due 01/25/2022 (kl)(p)(r)	218,100	218,073
0.042% due 01/11/2022 (kl)(p)	194,600	194,580
0.050% due 02/01/2022 (k)	356,500	356,450
0.057% due 02/08/2022 (j)(l)(r)	6,100	6,099
		<b>775,202</b>
<b>Total Short-Term Instruments</b>		<b>1,329,557</b>
(Cost \$1,331,327)		
<b>Total Investments in Securities (a) 118.5%</b>	\$	<b>15,042,273</b>
(Cost \$14,877,410)		
<b>Financial Derivative</b>		
Instruments (o)(q) 0.0%		(4,695)
(Cost or Premiums, net \$(20,275))		
<b>Other Assets and Liabilities, net (18.5%)</b>		<b>(2,346,715)</b>
<b>Net Assets 100.0%</b>	\$	<b>12,690,863</b>

**NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF CONTRACTS):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2021 is 86.3% of Net Assets in the United States, 7.0% of Net Assets in the United Kingdom and other countries comprising of 25.2% of Net Assets in aggregate.
- (b) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (c) Contingent convertible security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Security is in default.
- (f) Payment in-kind security.
- (g) When-Issued security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Coupon represents a yield to maturity.
- (k) Coupon represents a weighted average yield to maturity.

(l) RESTRICTED SECURITIES:

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
Credit Suisse Group Guernsey VII Ltd.	2.976%	11/12/2021	04/23/2021	\$ 5,671	\$ 6,271	0.05%
Deutsche Bank AG	3.035%	05/28/2032	07/21/2021	719	708	0.01%
Neiman Marcus Group Ltd. LLC	N/A	N/A	09/25/2020	4,866	16,872	0.13%
Noble Corp.	N/A	N/A	08/21/2019	9,496	17,693	0.14%
Stearns Holdings LLC	N/A	N/A	03/12/2021	522	77	0.00%
Westmoreland Mining Holdings LLC	N/A	N/A	03/26/2019	44	0	0.00%
WHLN FIRST MTG CO LEND 2 ASSET HOTEL	2.504%	02/09/2022	05/16/2018	45,000	44,962	0.35%
<b>Total Restricted Securities</b>				<b>\$ 66,318</b>	<b>\$ 86,583</b>	<b>0.68%</b>

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

取引相手	貸出金利	決済日	満期日	額面金額	担保債権	担保受取価値	レポ価値	レポ契約の受取 <sup>(1)</sup>
IND	0.040%	10/29/2021	11/01/2021	\$ 126,600	U.S. Treasury Notes 0.750% due 04/30/2026	\$ (128,842)	\$ 126,600	\$ 126,600
<b>Total Repurchase Agreements</b>						<b>\$ (128,842)</b>	<b>\$ 126,600</b>	<b>\$ 126,600</b>

REVERSE REPURCHASE AGREEMENTS:

取引相手	借入利率 <sup>(2)</sup>	借入日	満期日	借入元本 <sup>(2)</sup>	リバースレポの支払
BPS	(2.500%)	05/24/2021	TBD <sup>(3)</sup>	EUR (3,096)	\$ (3,543)
BPS	(2.500%)	09/23/2021	TBD <sup>(3)</sup>	(3,640)	(4,200)
FBF	(2.500%)	06/10/2021	TBD <sup>(3)</sup>	(1,290)	(1,478)
FBF	(0.950%)	05/20/2021	TBD <sup>(3)</sup>	(2,396)	(2,761)
FBF	(0.950%)	10/28/2021	11/05/2021	(5,219)	(6,040)
FBF	(0.950%)	11/05/2021	TBD <sup>(3)</sup>	(2,505)	(2,899)
JML	(2.800%)	03/02/2021	TBD <sup>(3)</sup>	(1,610)	(1,828)
JML	(2.600%)	07/22/2021	TBD <sup>(3)</sup>	(991)	(1,139)
JML	(2.500%)	05/20/2021	TBD <sup>(3)</sup>	(858)	(981)
JML	(2.500%)	05/24/2021	TBD <sup>(3)</sup>	(858)	(982)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (25,851)</b>

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	残存期間				合計
	オーバーナイト/ 継続	30日迄	31-90日	90日以上	
<b>Reverse Repurchase Agreements</b>					
Non - U.S. Corporate Debt	\$ 0	\$ (6,040)	\$ 0	\$ (16,912)	\$ (22,952)
<b>Total Reverse Repurchase Agreements</b>	<b>\$ 0</b>	<b>\$ (6,040)</b>	<b>\$ 0</b>	<b>\$ (16,912)</b>	<b>\$ (22,952)</b>
<b>Total Borrowings</b>	<b>\$ 0</b>	<b>\$ (6,040)</b>	<b>\$ 0</b>	<b>\$ (16,912)</b>	<b>\$ (22,952)</b>
<b>Payable for Reverse Repurchase Agreements<sup>(4)</sup></b>					<b>\$ (22,952)</b>

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of October 31, 2021:

(n) Securities with an aggregate market value of \$22,557 have been pledged as collateral under the terms of the following master agreements as of October 31, 2021.

取引相手	レポ契約の受取	リバースレポの支払	売付買戻取引の支払	空売りの支払	合計借入 その他金融取引	担保の 受取)/差入れ	ネット エクスポージャー <sup>(5)</sup>
Global/Master Repurchase Agreement							
BPS	\$ 0	\$ (7,743)	\$ 0	\$ 0	\$ (7,743)	\$ 7,638	\$ (105)



取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	空売りの支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー <sup>(b)</sup>
Global/Master Repurchase Agreement							
DEU	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (2)	\$ (2)
FBF	0	(13,178)	0	0	(13,178)	10,119	(3,059)
IND	126,600	0	0	0	126,600	(128,842)	(2,242)
JML	0	(4,930)	0	0	(4,930)	4,799	(131)
<b>Total Borrowings and Other Financing Transactions</b>	<b>\$ 126,600</b>	<b>\$ (25,851)</b>	<b>\$ 0</b>	<b>\$ 0</b>			

<sup>(a)</sup> Includes accrued interest.

<sup>(b)</sup> The average amount of borrowings outstanding during the period ended October 31, 2021 was \$85,585 at a weighted average interest rate of 10.143%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(c)</sup> Open maturity reverse repurchase agreement.

<sup>(d)</sup> Unsettled reverse repurchase agreements liability of \$(2,899) is outstanding at period end.

<sup>(e)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
Australia Government 10-Year Bond December Futures	Short	12/2021	693	\$ 4,706	\$ 1,584	\$ 0
Euro-BTP 10-Year Bond December Futures	Long	12/2021	1,673	(11,330)	0	(6,737)
U.S. Treasury 10-Year Note December Futures	Short	12/2021	1,523	3,919	107	0
U.S. Treasury 20-Year Bond December Futures	Short	12/2021	459	1,219	0	(151)
U.S. Treasury Ultra 30-Year Bond December Futures	Short	12/2021	178	288	0	(136)
United Kingdom Treasury 10-Year Gilt December Futures	Short	12/2021	151	853	151	0
<b>Total Futures Contracts</b>				<b>\$ (345)</b>	<b>\$ 1,842</b>	<b>\$ (7,024)</b>

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

参照債券	固定(支払) 金利	満期日	2021年10月31日時点の インプライド クレジット スプレッド <sup>(2)</sup>		想定元本 <sup>(4)</sup>	市場価格	未実現評価 (損) 益	変動証拠金	
			0.192%					資産	負債
Kraft Heinz Foods Co.	(1.000%)	06/20/2022	0.192%		\$ 500	\$ (3)	\$ 5	\$ 4	\$ 0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

参照債券	固定受取金利	満期日	2021年10月31日時点の インプライド クレジット スプレッド <sup>(3)</sup>		想定元本 <sup>(4)</sup>	市場価格	未実現評価 (損) 益	変動証拠金	
								資産	負債
Airbus SE	1.000%	06/20/2028	0.718%		600	\$ 14	\$ 0	\$ 0	\$ (1)
AT&T, Inc.	1.000%	12/20/2025	0.515%	\$	200	5	2	0	(1)
AT&T, Inc.	1.000%	06/20/2026	0.590%		400	8	2	0	0
Boeing Co.	1.000%	06/20/2026	0.890%		8,400	51	157	0	(2)
Bombardier, Inc.	5.000%	06/20/2024	2.523%		900	62	94	0	(26)
Bombardier, Inc.	5.000%	12/20/2024	2.825%		300	22	17	0	(16)
Ford Motor Co.	5.000%	06/20/2022	0.836%		12,400	406	(56)	5	0
Ford Motor Co.	5.000%	12/20/2022	0.988%		1,300	67	6	1	0
Ford Motor Credit Co. LLC	5.000%	12/20/2022	0.911%		100	5	(7)	0	(5)
General Electric Co.	1.000%	12/20/2023	0.292%		17,200	283	199	0	(90)
Rolls-Royce PLC	1.000%	12/20/2022	0.620%	EUR	23,370	150	(271)	8	0
Rolls-Royce PLC	1.000%	06/20/2026	1.670%		5,200	(175)	234	0	(6)
Rolls-Royce PLC	1.000%	12/20/2026	1.804%		6,000	(269)	23	0	(6)
Telefonica Emisiones S.A.	1.000%	06/20/2028	0.843%		1,900	25	26	0	(2)
						\$ 654	\$ 426	\$ 14	\$ (155)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

参照指標	固定受取金利	満期日	想定元本 <sup>(4)</sup>	市場価格 <sup>(5)</sup>	未実現評価 (損) 益	変動証拠金	
						資産	負債
CDX EM-28 Index	1.000%	12/20/2022	\$ 32,430	\$ 13	\$ 484	\$ 0	\$ (164)
CDX EM-29 Index	1.000%	06/20/2023	57,810	12	1,528	0	(300)
CDX EM-30 Index	1.000%	12/20/2023	39,198	(110)	1,108	0	(194)
CDX EM-31 Index	1.000%	06/20/2024	21,150	(56)	765	0	(82)
CDX EM-32 Index	1.000%	12/20/2024	9,486	(47)	352	0	(76)
CDX EM-34 Index	1.000%	12/20/2025	50,900	(2,087)	(267)	5	0
CDX EM-35 Index	1.000%	06/20/2026	100	(3)	0	0	0
CDX EM-36 Index	1.000%	12/20/2026	127,600	(5,133)	(98)	0	(721)
CDX HY-34 Index	5.000%	06/20/2025	3,128	279	168	288	0
CDX HY-35 Index	5.000%	12/20/2025	1,000	94	6	0	(1,476)
CDX HY-36 Index	5.000%	06/20/2026	210,500	19,898	(67)	0	(336)
CDX HY-37 Index	5.000%	12/20/2026	525,500	50,031	1,512	0	(934)
iTraxx Asia ex-Japan IG Series 36 Index	1.000%	12/20/2026	23,900	246	107	0	(15)
iTraxx Europe Series 33 Index	1.000%	06/20/2025	EUR 16,540	467	87	0	(10)
iTraxx Europe Series 34 Index	1.000%	12/20/2025	62,600	1,943	337	0	(41)
iTraxx Europe Series 35 Index	1.000%	06/20/2026	19,700	603	(2)	0	(15)
iTraxx Europe Series 36 Index	1.000%	12/20/2026	53,300	1,637	65	0	(44)
				\$ 67,787	\$ 6,085	\$ 293	\$ (4,408)

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金	
							資産	負債
Receive	3-Month USD-LIBOR	1.500%	12/18/2021	\$ 12,600	\$ (93)	\$ (140)	\$ 0	\$ (11)
Receive	3-Month USD-LIBOR	2.750%	12/19/2021	96,600	(1,304)	899	1,240	0
Receive	3-Month USD-LIBOR	1.000%	06/17/2022	41,200	(353)	(866)	0	(5)
Receive	3-Month USD-LIBOR	2.500%	12/18/2024	62,500	(3,485)	(782)	36	0
Receive	3-Month USD-LIBOR	1.300%	03/16/2025	62,600	(637)	(637)	39	0
Receive	3-Month USD-LIBOR	1.300%	03/18/2025	62,600	(628)	(628)	33	0
Receive	3-Month USD-LIBOR	2.000%	06/20/2025	117,800	(4,717)	(2,297)	5,236	0
Receive	3-Month USD-LIBOR	0.928%	05/06/2026	25,800	198	198	7	0
Receive	3-Month USD-LIBOR	0.940%	06/08/2026	35,000	299	299	12	0
Receive	3-Month USD-LIBOR	0.500%	06/16/2026	251,400	7,580	3,730	95	0
Receive	3-Month USD-LIBOR	1.030%	06/17/2026	43,000	195	195	15	0
Receive	3-Month USD-LIBOR	1.010%	06/24/2026	39,800	232	232	11	0
Receive <sup>(2)</sup>	3-Month USD-LIBOR	1.250%	12/15/2026	3,300	7	7	1	0
Receive	3-Month USD-LIBOR	1.740%	12/16/2026	15,800	(486)	(486)	3	0
Receive <sup>(3)</sup>	3-Month USD-LIBOR	1.350%	01/20/2027	19,000	(23)	(23)	3	0
Receive	3-Month USD-LIBOR	1.560%	02/05/2027	28,000	(518)	(518)	0	(2)
Pay	3-Month USD-LIBOR	2.500%	12/20/2027	259,700	19,919	3,461	0	(3,208)
Pay	3-Month USD-LIBOR	2.490%	01/09/2028	190,500	14,318	2,321	0	(2,252)
Pay	3-Month USD-LIBOR	1.280%	03/24/2028	73,200	(400)	(400)	0	(5)
Receive	3-Month USD-LIBOR	1.235%	05/12/2028	13,100	63	63	1	0
Pay	3-Month USD-LIBOR	0.500%	06/16/2028	366,282	(20,690)	(154)	0	(1,688)
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.500%	12/15/2028	29,662	58	(610)	0	(3)
Receive <sup>(5)</sup>	3-Month USD-LIBOR	1.500%	01/12/2029	14,850	(10)	(10)	0	0
Pay	3-Month USD-LIBOR	3.000%	06/19/2029	275,100	33,671	1,854	0	(3,804)
Receive	3-Month USD-LIBOR	1.750%	01/23/2030	14,000	(354)	(354)	0	(32)
Receive	3-Month USD-LIBOR	1.870%	01/23/2030	14,000	(491)	(491)	0	(32)
Receive	3-Month USD-LIBOR	1.610%	02/28/2030	14,100	(35)	(35)	98	0
Receive	3-Month USD-LIBOR	1.430%	03/17/2030	31,300	119	119	0	(67)
Receive	3-Month USD-LIBOR	1.250%	06/17/2030	9,500	180	(115)	0	(5)
Receive	3-Month USD-LIBOR	0.678%	07/29/2030	12,400	868	868	0	(5)
Receive	3-Month USD-LIBOR	0.674%	08/05/2030	12,000	853	853	0	(5)
Receive	3-Month USD-LIBOR	1.000%	12/16/2030	7,588	341	288	0	(3)
Pay	3-Month USD-LIBOR	0.750%	06/16/2031	13,609	(996)	256	0	(396)
Receive	3-Month USD-LIBOR	0.750%	06/16/2031	335,400	23,680	(2,887)	0	(293)
Receive	3-Month USD-LIBOR	1.450%	07/16/2031	23,600	193	193	0	(11)
Receive	3-Month USD-LIBOR	1.370%	07/19/2031	10,500	167	167	0	(5)
Receive	3-Month USD-LIBOR	1.360%	07/20/2031	15,700	266	266	0	(7)
Receive	3-Month USD-LIBOR	1.405%	09/07/2031	25,500	396	396	0	(9)
Pay	3-Month USD-LIBOR	1.500%	10/05/2031	15,500	(122)	(122)	7	0
Pay	3-Month USD-LIBOR	1.535%	10/15/2031	15,400	(77)	(77)	8	0
Pay	3-Month USD-LIBOR	1.535%	10/22/2031	10,300	(55)	(55)	5	0
Pay	3-Month USD-LIBOR	1.545%	10/26/2031	10,300	(47)	(47)	5	0

INTEREST RATE SWAPS (Cont.)

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損)益	変動証拠金	
							資産	負債
Receive	3-Month USD-LIBOR	1.500%	06/21/2032	\$ 12,800	\$ 88	\$ (334)	\$ 82	\$ 0
Receive	3-Month USD-LIBOR	2.500%	06/20/2048	7,900	(1,406)	(311)	28	0
Receive	3-Month USD-LIBOR	1.910%	10/17/2049	11,400	(396)	(390)	0	(69)
Receive	3-Month USD-LIBOR	1.895%	10/18/2049	11,400	(357)	(392)	0	(63)
Receive	3-Month USD-LIBOR	2.000%	01/15/2050	8,800	(539)	(345)	0	(47)
Receive	3-Month USD-LIBOR	1.625%	01/16/2050	22,500	603	(894)	0	(107)
Receive	3-Month USD-LIBOR	1.750%	01/22/2050	47,500	(107)	(1,864)	0	(235)
Receive	3-Month USD-LIBOR	1.625%	02/03/2050	42,500	1,184	(1,640)	0	(204)
Receive	3-Month USD-LIBOR	1.875%	02/07/2050	2,700	(82)	(102)	0	(14)
Receive	3-Month USD-LIBOR	1.500%	06/17/2050	1,200	67	189	0	(6)
Pay	3-Month USD-LIBOR	1.215%	10/13/2050	14,900	(1,906)	(1,906)	65	0
Pay	3-Month USD-LIBOR	1.144%	11/04/2050	9,000	(1,262)	(1,262)	39	0
Receive	3-Month USD-LIBOR	1.250%	12/16/2050	128,700	14,960	1,778	0	(554)
Pay	3-Month USD-LIBOR	1.485%	01/13/2051	13,900	(841)	(841)	66	0
Pay	3-Month USD-LIBOR	1.595%	01/13/2051	14,700	(499)	(499)	72	0
Pay	3-Month USD-LIBOR	1.523%	01/19/2051	8,900	(460)	(460)	43	0
Pay	3-Month USD-LIBOR	1.550%	01/21/2051	10,400	(469)	(469)	51	0
Pay	3-Month USD-LIBOR	1.500%	02/09/2051	98,800	(3,616)	(3,616)	485	0
Receive	3-Month USD-LIBOR	1.250%	06/16/2051	366,100	42,535	(22,922)	0	(2,182)
Receive	3-Month USD-LIBOR	1.945%	06/23/2051	22,200	(1,161)	(1,161)	0	(120)
Receive	3-Month USD-LIBOR	1.785%	08/12/2051	13,100	(142)	(142)	0	(69)
Receive	3-Month ZAR-SAJIBOR	7.250%	09/19/2023	ZAR 305,500	(719)	(458)	116	0
Receive	3-Month ZAR-SAJIBOR	8.250%	03/15/2024	7,700	(30)	(5)	4	0
Pay	3-Month ZAR-SAJIBOR	4.850%	01/07/2026	50,200	(212)	(212)	0	(38)
Pay	3-Month ZAR-SAJIBOR	4.848%	01/11/2026	148,000	(630)	(592)	0	(113)
Pay	3-Month ZAR-SAJIBOR	4.915%	02/01/2026	113,400	(457)	(431)	0	(88)
Pay	3-Month ZAR-SAJIBOR	5.065%	02/09/2026	57,500	(212)	(218)	0	(44)
Receive	3-Month ZAR-SAJIBOR	5.970%	03/10/2026	7,000	11	11	6	0
Pay	3-Month ZAR-SAJIBOR	8.300%	03/15/2027	1,400	6	1	0	(11)
Pay	3-Month ZAR-SAJIBOR	7.750%	09/19/2028	626,200	1,178	825	0	(497)
Pay	6-Month Australian Bank Bill	4.750%	06/18/2024	AUD 28,000	2,194	(1,092)	0	(176)
Pay	6-Month Australian Bank Bill	3.250%	12/17/2024	39,200	1,889	(1,120)	0	(284)
Pay	6-Month Australian Bank Bill	4.250%	12/17/2024	41,400	3,071	(1,545)	0	(301)
Pay	6-Month Australian Bank Bill	3.500%	06/17/2025	38,850	2,290	(1,302)	0	(299)
Pay	6-Month Australian Bank Bill	2.750%	06/17/2026	3,870	153	(127)	0	(34)
Pay	6-Month Australian Bank Bill	3.000%	03/21/2027	313,890	14,305	(14,019)	0	(3,201)
Receive	6-Month EURIBOR	(0.453%)	12/29/2023	EUR 4,300	32	32	10	0
Receive	6-Month EURIBOR	(0.425%)	06/28/2024	4,200	36	36	13	0
Receive	6-Month EURIBOR	(0.395%)	12/30/2024	1,900	24	24	8	0
Receive	6-Month EURIBOR	(0.363%)	06/30/2025	3,500	47	47	16	0
Receive	6-Month EURIBOR	(0.329%)	12/30/2025	2,300	37	37	11	0
Receive	6-Month EURIBOR	(0.294%)	06/30/2026	1,100	18	18	6	0
Receive	6-Month EURIBOR	(0.150%)	03/18/2030	123,000	4,450	899	1,070	0
Receive	6-Month EURIBOR	0.150%	06/17/2030	26,800	133	152	244	0
Receive	6-Month EURIBOR	0.250%	03/16/2032	278,200	2,683	8,139	2,824	0
Receive	6-Month EURIBOR	0.250%	03/18/2050	37,600	721	(2,291)	0	(552)
Receive	6-Month JPY-LIBOR	(0.020%)	09/20/2028	¥ 67,650,000	4,031	2,339	0	(379)
Receive	6-Month JPY-LIBOR	0.000%	03/15/2029	84,620,000	4,669	3,770	0	(462)
Pay	BRL-CDI-Compounded	5.830%	01/02/2023	BRL 165,400	(514)	(518)	111	0
Pay	BRL-CDI-Compounded	5.836%	01/02/2023	128,800	(397)	(397)	87	0
Pay	BRL-CDI-Compounded	5.855%	01/02/2023	42,900	(128)	(128)	29	0
Pay	IBMXID	7.880%	12/27/2022	MXN 780,300	546	(1,027)	6	0
Pay	IBMXID	7.640%	01/03/2023	31,200	17	(38)	0	0
Pay	IBMXID	7.645%	01/03/2023	49,400	27	(60)	0	0
Pay	IBMXID	7.745%	01/05/2023	33,200	19	(45)	0	0
Pay	IBMXID	7.805%	02/06/2023	76,600	46	(117)	0	0
Pay	IBMXID	7.820%	02/06/2023	37,700	23	(58)	0	0
Pay	IBMXID	6.350%	09/01/2023	39,100	(28)	(25)	2	0
Pay	IBMXID	5.980%	08/26/2024	11,300	(21)	(10)	0	0
Pay	IBMXID	7.670%	03/05/2025	662,400	243	(1,696)	25	0
Pay	IBMXID	7.710%	03/07/2025	435,800	183	(1,146)	18	0
Pay	IBMXID	7.715%	03/07/2025	433,300	184	(1,142)	18	0
Pay	IBMXID	7.570%	03/18/2025	612,000	165	(1,379)	25	0
Pay	IBMXID	5.120%	05/06/2025	45,500	(164)	(161)	2	0
Pay	IBMXID	5.280%	05/23/2025	15,400	(52)	(52)	1	0
Pay	IBMXID	5.280%	05/30/2025	37,900	(129)	(129)	0	0

INTEREST RATE SWAPS (Cont.)

変動金利の支払/受取	変動金利インデックス	固定金利	満期日	想定元本	市場価格	未実現評価(損)益	変動証拠金		
							資産	負債	
Pay	IBMEXID	5.160%	06/06/2025	MXN 39,200	\$ (142)	\$ (142)	\$ 2	\$ 0	
Pay	IBMEXID	5.950%	01/30/2026	104,300	(291)	(125)	7	0	
Receive <sup>(a)</sup>	Sterling Overnight Interbank Average Rate	0.750%	03/16/2032	GBP 77,900	2,409	2,476	594	0	
Receive <sup>(a)</sup>	Sterling Overnight Interbank Average Rate	0.750%	03/16/2052	14,200	92	303	0	(51)	
Receive <sup>(a)</sup>	Sterling Overnight Interbank Average Rate	0.750%	09/21/2052	48,300	133	(1,703)	0	(101)	
Receive	UK Retail Price Index	0.000%	09/15/2031	34,900	(841)	(661)	715	0	
Receive	UK Retail Price Index	0.000%	10/15/2031	46,300	(82)	(22)	942	0	
<b>Total Swap Agreements</b>						<b>\$ 156,292</b>	<b>\$ (47,575)</b>	<b>\$ 14,698</b>	<b>\$ (22,129)</b>
						<b>\$ 223,730</b>	<b>\$ (41,059)</b>	<b>\$ 15,009</b>	<b>\$ (26,692)</b>

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2021:

(p) Securities with an aggregate market value of \$235,776 and cash of \$16,108 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2021. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

金融派生商品資産					金融派生商品負債				
市場価格	変動証拠金資産				市場価格	変動証拠金負債			
買いオプション	先物	スワップ	合計		売りオプション	先物	スワップ	合計	
<b>Total Exchange-Traded or Centrally Cleared</b>	<b>\$ 0</b>	<b>\$ 1,842</b>	<b>\$ 15,009</b>	<b>\$ 16,851</b>	<b>\$ 0</b>	<b>\$ (7,024)</b>	<b>\$ (26,692)</b>	<b>\$ (33,716)</b>	

<sup>(a)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(b)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(c)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(d)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(e)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(f)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for Further information.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益		
				資産	負債	
BDA	11/2021	AUD	7,184	\$ 5,210	\$ 0	\$ (186)
BDA	11/2021	CNH	306,314	47,844	74	0
BDA	11/2021	GBP	5,562	7,521	0	(103)
BDA	11/2021	MXN	1,118,676	55,039	632	0
BDA	11/2021	PEN	118,755	29,946	153	0
BDA	11/2021	\$	23,230	CLP 16,768,913	0	(2,587)
BDA	11/2021		1,212	JPY 134,700	0	(31)
BDA	11/2021		30,042	PEN 118,755	0	(249)
BDA	11/2021		13,412	RUB 1,002,461	665	0
BDA	12/2021	GBP	156,270	\$ 213,882	1,042	0
BDA	12/2021	\$	26,682	INR 1,908,744	0	(356)
BDA	12/2021		64,690	MXN 1,342,943	351	0
BDA	12/2021		11,339	RUB 845,748	458	0
BDA	12/2021	ZAR	156,337	\$ 10,891	662	0
BDA	02/2022		285,547	19,265	760	0
BDA	02/2022		8,573	593	37	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
BOA	03/2022	\$ 53,870	MXN 1,118,676	\$ 0	\$ (614)
BOA	04/2022	PEN 87,093	\$ 21,801	147	0
BOA	07/2022	31,662	7,861	46	0
BPS	11/2021	AUD 3,958	2,973	0	0
BPS	11/2021	CNH 127,199	19,833	0	(4)
BPS	11/2021	EUR 406,191	470,979	915	0
BPS	11/2021	GBP 2,567	3,546	27	0
BPS	11/2021	\$ 0	CNH 1	0	0
BPS	11/2021	11,623	EUR 10,045	1	0
BPS	11/2021	1,610	GBP 1,173	0	(2)
BPS	11/2021	1,348	JPY 152,700	0	(9)
BPS	11/2021	37,991	MXN 766,908	0	(691)
BPS	12/2021	AUD 3,168	\$ 2,388	8	0
BPS	12/2021	GBP 345,251	473,259	0	(3)
BPS	12/2021	\$ 45,735	MXN 928,434	0	(770)
BPS	12/2021	ZAR 3,774	\$ 263	16	0
BPS	12/2021	10,596	693	0	(1)
BPS	01/2022	MXN 48,328	2,360	35	0
BPS	01/2022	PEN 32,562	7,903	0	(239)
BPS	01/2022	\$ 3,768	RUB 275,966	55	0
BPS	03/2022	ZAR 466,204	\$ 30,462	332	0
BRC	11/2021	GBP 496,218	666,675	0	(11,945)
BRC	11/2021	\$ 4,893	RUB 365,286	237	0
CBK	11/2021	CNH 182,744	\$ 28,562	63	0
CBK	11/2021	COP 10,000,000	2,600	0	(31)
CBK	11/2021	PEN 35,266	9,310	463	0
CBK	11/2021	19,424	4,870	1	0
CBK	11/2021	278	70	0	0
CBK	11/2021	26,923	6,564	0	(183)
CBK	11/2021	\$ 1,225	GBP 900	9	0
CBK	11/2021	57,433	NOK 507,580	2,565	0
CBK	11/2021	4,716	PEN 19,424	153	0
CBK	11/2021	68	278	2	0
CBK	11/2021	8,836	35,266	11	0
CBK	11/2021	6,771	26,923	0	(24)
CBK	12/2021	CNH 8,386	\$ 1,291	0	(14)
CBK	12/2021	MXN 37,957	1,817	0	(18)
CBK	12/2021	\$ 21,238	INR 1,628,390	368	0
CBK	12/2021	7,470	RUB 554,634	266	0
CBK	12/2021	ZAR 76,809	\$ 5,301	275	0
CBK	01/2022	PEN 52,132	12,644	0	(392)
CBK	01/2022	\$ 5,009	PEN 20,412	95	0
CBK	02/2022	CLP 16,482,122	\$ 19,676	0	(409)
CBK	02/2022	\$ 7,356	PEN 30,381	225	0
CBK	02/2022	ZAR 12,970	\$ 810	0	(31)
CBK	02/2022	23,790	1,555	12	0
CBK	04/2022	\$ 81	INR 6,395	2	0
CBK	04/2022	69	PEN 278	0	0
CBK	05/2022	17,481	71,489	281	0
CBK	07/2022	4,787	19,424	7	0
CBK	08/2022	PEN 26,923	\$ 6,659	18	0
FBF	11/2021	CNH 3,250	502	0	(5)
FBF	11/2021	\$ 4,447	RUB 332,198	218	0
GLM	11/2021	BRL 507,707	\$ 89,971	0	(77)
GLM	11/2021	CLP 6,932,000	9,824	1,309	0
GLM	11/2021	CNH 50,505	7,883	6	0
GLM	11/2021	COP 53,370,585	13,852	0	(193)
GLM	11/2021	MXN 810,937	39,791	409	0
GLM	11/2021	\$ 94,668	BRL 507,707	0	(4,620)
GLM	11/2021	1,179	JPY 131,400	0	(27)
GLM	11/2021	5,148	RUB 383,939	243	0
GLM	12/2021	CNH 8,418	\$ 1,295	0	(16)
GLM	12/2021	MXN 37,122	1,814	16	0
GLM	12/2021	\$ 24,199	IDR 348,315,760	188	0
GLM	12/2021	74,699	MXN 1,500,000	0	(2,051)
GLM	12/2021	18,089	RUB 1,345,837	684	0
GLM	12/2021	ZAR 344,814	\$ 23,424	862	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益		
				資産	負債	
GLM	01/2022	PEN	12,973	\$ 3,119	\$ 0	(125)
GLM	01/2022		20,827	5,054	0	(152)
GLM	01/2022	\$	27,785	RUB 2,021,881	221	0
GLM	02/2022	CAD	14,487	\$ 12,000	312	0
GLM	02/2022	\$	3,547	ZAR 51,986	0	(178)
GLM	03/2022		39,017	MXN 810,937	0	(411)
GLM	03/2022	ZAR	95,119	\$ 6,211	64	0
GLM	04/2022	\$	7,312	INR 575,705	189	0
HUS	11/2021	AUD	3,787	\$ 2,830	0	(14)
HUS	11/2021	CNH	14,492	2,241	0	(19)
HUS	11/2021	\$	1,729	AUD 2,307	4	0
HUS	11/2021		16,765	CDP 63,370,585	0	(89)
HUS	11/2021		67,599	EUR 58,097	0	(366)
HUS	11/2021		1,016	GBP 753	16	0
HUS	11/2021		17,474	MXN 351,769	0	(366)
HUS	11/2021		1,709	RUB 125,471	53	0
HUS	12/2021	AUD	2,307	\$ 1,729	0	(4)
HUS	12/2021	\$	7,970	IDR 114,708,482	61	0
HUS	12/2021		9,211	INR 708,897	194	0
HUS	12/2021	ZAR	77,439	\$ 5,350	283	0
HUS	01/2022	PEN	5,979	1,443	0	(52)
HUS	02/2022	CDP	63,370,585	16,680	97	0
HUS	04/2022	DKK	1,550	242	0	0
JPM	11/2021	CHF	5,190	5,642	0	(40)
JPM	11/2021	CNH	144,760	22,582	16	0
JPM	11/2021	\$	21,144	IDR 303,819,084	199	0
JPM	12/2021		6,152	INR 464,037	5	0
JPM	12/2021		288	RUB 20,679	0	0
JPM	02/2022	ZAR	10,203	\$ 668	6	0
MYI	11/2021	AUD	2,977	2,200	0	(36)
MYI	11/2021	CLP	16,768,913	20,626	0	(17)
MYI	11/2021	\$	30,745	AUD 40,993	45	0
MYI	11/2021		6,918	IDR 99,453,642	68	0
MYI	11/2021		40,007	MXN 810,937	0	(625)
MYI	12/2021	AUD	40,993	\$ 30,748	0	(45)
MYI	03/2022	\$	20,361	CLP 16,768,913	5	0
MYI	04/2022	INR	465,487	\$ 6,161	0	(165)
RBC	11/2021	EUR	608,901	706,066	1,417	0
RYL	02/2022	ZAR	80,180	5,205	4	0
SCX	11/2021	CNH	55,888	8,723	7	0
SCX	11/2021	EUR	12,644	14,682	60	0
SCX	11/2021	JPY	845,847	7,582	164	0
SCX	11/2021	\$	4,196	EUR 3,629	4	0
SCX	12/2021	CNH	9,941	\$ 1,529	0	(18)
SCX	12/2021	JPY	427,047	3,746	0	0
SCX	12/2021	PEN	2,327	627	44	0
SCX	12/2021	\$	14,713	IDR 211,331,298	83	0
SCX	12/2021		23,807	INR 1,770,065	0	(322)
SCX	12/2021	ZAR	182,038	\$ 12,715	801	0
SCX	01/2022	\$	10,564	CLP 8,336,942	0	(378)
SSB	11/2021	BRL	804,483	\$ 141,634	0	(1,051)
SSB	11/2021	\$	145,407	BRL 804,483	0	(2,722)
SSB	12/2021		140,861	804,483	1,000	0
TOR	11/2021	AUD	25,917	\$ 18,783	0	(683)
TOR	11/2021	CAD	54,649	44,088	0	0
TOR	11/2021	\$	43,136	CAD 54,649	951	0
TOR	12/2021	AUD	4,108	\$ 3,095	10	0
TOR	12/2021	CNH	9,020	1,382	0	(12)
TOR	12/2021	EUR	955,964	1,106,927	0	(7)
TOR	12/2021	\$	44,087	CAD 54,649	0	0
TOR	12/2021		7,451	IDR 107,127,070	49	0
TOR	02/2022	ZAR	18,058	\$ 1,180	8	0
TOR	03/2022		95,119	6,207	60	0
UAG	11/2021	AUD	6,665	4,825	0	(180)
UAG	11/2021	\$	7,999	RUB 598,900	411	0
UAG	11/2021		57,689	SEK 500,415	584	0
UAG	12/2021	ZAR	16,915	\$ 1,177	71	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
UAG	12/2021	ZAR 200,801	\$ 13,831	\$ 688	\$ 0
UAG	01/2022	\$ 6,114	RUB 443,697	34	0
<b>Total Forward Foreign Currency Contracts</b>				<b>\$ 23,692</b>	<b>\$ (33,958)</b>

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

取引相手	銘柄	変動金利 インデックス	変動金利の 支払/受取	エクササイズ レート	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
BPS	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.214%	11/08/2021	7,800	\$ (16)	\$ (21)
BPS	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.494%	11/08/2021	7,800	(16)	(18)
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.185%	11/22/2021	26,500	(42)	(58)
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.025%	01/14/2022	25,400	(64)	(46)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.325%	11/29/2021	10,400	(36)	(9)
CBK	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.485%	11/22/2021	26,500	(42)	(28)
CBK	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.425%	01/14/2022	25,400	(64)	(131)
CBK	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.825%	11/29/2021	10,400	(36)	(23)
DUB	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.600%	01/24/2022	26,500	(30)	(26)
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.940%	12/30/2021	37,200	(84)	(35)
DUB	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.000%	01/24/2022	26,500	(30)	(49)
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.380%	12/30/2021	37,200	(84)	(177)
FAR	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.945%	12/29/2021	26,000	(64)	(25)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.385%	12/29/2021	26,000	(64)	(118)
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.170%	11/22/2021	26,500	(46)	(51)
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.043%	01/13/2022	27,300	(72)	(57)
GLM	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.470%	11/22/2021	26,500	(46)	(31)
GLM	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.443%	01/13/2022	27,300	(72)	(126)
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.650%	11/29/2021	17,900	(144)	(199)
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.950%	11/29/2021	17,900	(144)	(110)
							\$ (1,196)	\$ (1,318)

CREDIT DEFAULT SWAPPTIONS

取引相手	銘柄	買/売 プロテクション	エクササイズ レート	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
BOA	Put - CDX.HY-36 Index	Sell	102.000%	11/17/2021	9,900	\$ (47)	\$ (3)
BOA	Put - CDX.HY-36 Index	Sell	103.000%	11/17/2021	8,000	(42)	(3)
BOA	Put - CDX.HY-37 Index	Sell	101.000%	01/19/2022	27,800	(129)	(67)
BOA	Put - CDX.IG-36 Index	Sell	0.800%	11/17/2021	38,900	(35)	(2)
BOA	Put - CDX.IG-37 Index	Sell	0.800%	02/16/2022	63,600	(74)	(66)
BOA	Put - iTraxx Europe Series 36 Index	Sell	0.800%	01/19/2022	25,800	(36)	(17)
BPS	Put - CDX.IG-36 Index	Sell	0.750%	12/15/2021	77,800	(76)	(16)
BPS	Put - iTraxx Europe Series 35 Index	Sell	0.800%	11/17/2021	45,500	(56)	(3)
BPS	Put - iTraxx Europe Series 35 Index	Sell	3.750%	11/17/2021	8,300	(41)	(3)
BRC	Put - iTraxx Europe Series 35 Index	Sell	0.800%	11/17/2021	40,100	(46)	(2)
BRC	Put - iTraxx Europe Series 35 Index	Sell	3.500%	11/17/2021	2,800	(14)	(1)
BRC	Put - iTraxx Europe Series 35 Index	Sell	0.700%	12/15/2021	34,400	(41)	(11)
BRC	Put - iTraxx Europe Series 35 Index	Sell	3.500%	12/15/2021	25,900	(119)	(43)
BRC	Put - iTraxx Europe Series 36 Index	Sell	0.800%	01/19/2022	25,700	(36)	(17)
BRC	Put - iTraxx Europe Series 36 Index	Sell	3.750%	01/19/2022	28,850	(165)	(129)
BRC	Put - iTraxx Europe Series 36 Index	Sell	4.000%	02/16/2022	17,750	(138)	(100)
BRC	Put - iTraxx Europe Series 36 Index	Sell	4.250%	02/16/2022	25,100	(160)	(121)
CBK	Put - CDX.IG-37 Index	Sell	0.850%	01/19/2022	45,600	(49)	(26)
CBK	Put - iTraxx Europe Series 36 Index	Sell	0.800%	02/16/2022	40,800	(49)	(41)
DUB	Put - CDX.HY-37 Index	Sell	101.000%	01/19/2022	25,500	(117)	(61)
DUB	Put - CDX.IG-37 Index	Sell	0.800%	01/19/2022	68,300	(80)	(47)
DUB	Put - iTraxx Europe Series 35 Index	Sell	0.800%	11/17/2021	80,400	(91)	(4)
DUB	Put - iTraxx Europe Series 35 Index	Sell	3.500%	12/15/2021	13,900	(62)	(23)
GST	Put - CDX.HY-36 Index	Sell	102.000%	11/17/2021	17,900	(89)	(5)
GST	Put - CDX.IG-36 Index	Sell	0.900%	11/17/2021	40,400	(40)	(1)
GST	Put - CDX.IG-36 Index	Sell	0.800%	12/15/2021	43,400	(45)	(7)
MYC	Put - CDX.HY-36 Index	Sell	100.000%	11/17/2021	17,500	(70)	(3)
MYC	Put - CDX.IG-36 Index	Sell	0.750%	11/17/2021	59,400	(59)	(3)

CREDIT DEFAULT SWAPPTIONS (Cont.)

取引相手	銘柄	買/売 プロテクション	エクササイズ レート	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
MYC	Put - CDX.IG-37 Index	Sell	0.800%	01/19/2022	92,100	\$ (117)	\$ (82)
						\$ (2,122)	\$ (887)

FOREIGN CURRENCY OPTIONS

取引相手	銘柄	ストライクプライス	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
BDA	Call - OTC U.S. dollar versus Indian rupee	INR 81.000	04/27/2022	6,560	\$ (108)	\$ (25)
GLM	Call - OTC U.S. dollar versus Canadian dollar	CAD 1.265	02/11/2022	61,763	(618)	(419)
MYI	Call - OTC U.S. dollar versus Indian rupee	INR 81.500	04/22/2022	24,644	(433)	(174)
UAG	Call - OTC U.S. dollar versus Indian rupee	81.000	05/02/2022	6,549	(99)	(26)
					\$ (1,258)	\$ (544)

OPTIONS ON SECURITIES

取引相手	銘柄	ストライクプライス	行使期限	想定元本 <sup>(1)</sup>	プレミアム (受取)	市場価格
BDA	Call - Fannie Mae**	\$ 100.578	01/06/2022	7,000	\$ (20)	\$ (20)
BDA	Put - Fannie Mae**	98.578	01/06/2022	7,000	(35)	(35)
JPM	Call - Fannie Mae**	100.219	11/03/2021	14,000	(51)	(17)
JPM	Call - Fannie Mae**	100.465	12/06/2021	7,500	(27)	(20)
JPM	Call - Fannie Mae**	103.125	12/06/2021	6,000	(12)	(10)
JPM	Call - Fannie Mae**	100.734	01/06/2022	6,000	(16)	(20)
JPM	Put - Fannie Mae**	104.063	01/06/2022	8,500	(15)	(18)
SAL	Call - Fannie Mae**	100.453	12/06/2021	8,000	(28)	(22)
SAL	Call - Fannie Mae**	100.891	12/06/2021	8,000	(18)	(11)
SAL	Call - Fannie Mae**	102.938	01/06/2022	6,000	(9)	(9)
SAL	Put - Fannie Mae**	98.891	12/06/2021	8,000	(33)	(23)
SAL	Put - Fannie Mae**	100.938	01/06/2022	6,000	(18)	(18)
SAL	Put - Ginnie Mae**	100.953	11/12/2021	8,000	(17)	(20)
SAL	Put - Ginnie Mae**	103.070	11/12/2021	8,000	(16)	(32)
					\$ (315)	\$ (275)
					\$ (4,891)	\$ (3,024)

Total Written Options

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(2)</sup>

取引相手	参照債券	固定(支払)		2021年10月31日時点の インプライド クレジット スプレッド <sup>(4)</sup>		想定元本 <sup>(5)</sup>	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
		金利	満期日	EUR	200				資産	負債
BOA	HSBC Holdings PLC	(1.000%)	06/20/2024	0.482%	EUR 200	\$ 3	\$ (7)	\$ 0	\$ (4)	

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(3)</sup>

取引相手	参照債券	固定受取金利		2021年10月31日時点の インプライド クレジット スプレッド <sup>(4)</sup>		想定元本 <sup>(5)</sup>	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
		金利	満期日	EUR	200				資産	負債
BOA	Brazil Government International Bond	1.000%	12/20/2022	1.052%	\$ 2,700	\$ (89)	\$ 90	\$ 1	\$ 0	
BOA	Mexico Government International Bond	1.000%	06/20/2022	0.216%	4,000	(8)	34	26	0	
BOA	Mexico Government International Bond	1.000%	06/20/2023	0.378%	60,200	(662)	1,352	690	0	
BOA	Russia Government International Bond	1.000%	12/20/2021	0.164%	200	(8)	8	0	0	
BOA	Russia Government International Bond	1.000%	09/20/2024	0.482%	300	(31)	35	4	0	
BOA	South Africa Government International Bond	1.000%	06/20/2023	0.929%	7,000	(403)	419	16	0	
BPS	Brazil Government International Bond	1.000%	06/20/2022	0.894%	4,400	(206)	214	8	0	
BPS	Brazil Government International Bond	1.000%	12/20/2022	1.052%	24,100	(1,080)	1,093	13	0	
BPS	Petroleos Mexicanos	1.000%	06/20/2022	1.017%	3,500	(157)	161	4	0	
BPS	Russia Government International Bond	1.000%	06/20/2023	0.330%	23,100	(662)	945	283	0	
BRC	Brazil Government International Bond	1.000%	12/20/2022	1.052%	7,100	(280)	284	4	0	
BRC	Brazil Government International Bond	1.000%	06/20/2023	1.294%	8,400	(433)	402	0	(31)	
BRC	Mexico Government International Bond	1.000%	12/20/2022	0.298%	10,525	(24)	121	97	0	
BRC	Panama Government International Bond	1.000%	06/20/2022	0.295%	500	3	0	3	0	
BRC	Petrobras Global Finance BV	1.000%	12/20/2021	0.921%	10,000	(1,392)	1,406	14	0	
BRC	Petroleos Mexicanos	1.000%	12/20/2021	0.583%	700	(63)	64	1	0	
BRC	Russia Government International Bond	1.000%	12/20/2022	0.260%	2,600	(50)	75	25	0	
BRC	Russia Government International Bond	1.000%	09/20/2024	0.482%	300	(25)	30	5	0	



CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(M)</sup> (Cont.)

取引相手	参照債券	固定受取金利	満期日	2021年10月31日時点の インプライド クレジット スプレッド <sup>(M)</sup>		想定元本 <sup>(5)</sup>	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 <sup>(6)</sup>		
				0.446%	0.446%				資産	負債	
BRC	South Africa Government International Bond	1.000%	12/20/2021	0.446%	0.446%	\$ 500	\$ (35)	\$ 36	\$ 1	\$ 0	
BRC	South Africa Government International Bond	1.000%	06/20/2023	0.929%	0.929%	1,700	(104)	108	4	0	
CBK	Brazil Government International Bond	1.000%	12/20/2022	1.052%	1.052%	6,100	(237)	240	3	0	
CBK	Brazil Government International Bond	1.000%	12/20/2024	1.768%	1.768%	21,800	(376)	(111)	0	(487)	
CBK	Colombia Government International Bond	1.000%	12/20/2022	0.564%	0.564%	7,800	(25)	73	48	0	
CBK	Colombia Government International Bond	1.000%	06/20/2024	1.001%	1.001%	1,500	(15)	17	2	0	
CBK	Colombia Government International Bond	1.000%	12/20/2024	1.102%	1.102%	4,300	(17)	(25)	0	(8)	
CBK	Mexico Government International Bond	1.000%	06/20/2023	0.378%	0.378%	5,300	(54)	115	61	0	
CBK	Russia Government International Bond	1.000%	09/20/2024	0.482%	0.482%	900	(78)	93	15	0	
FBF	Brazil Government International Bond	1.000%	12/20/2022	1.052%	1.052%	800	(31)	31	0	0	
FBF	Mexico Government International Bond	1.000%	06/20/2022	0.216%	0.216%	10,100	(7)	70	63	0	
GST	Brazil Government International Bond	1.000%	12/20/2022	1.052%	1.052%	10,000	(103)	109	6	0	
GST	Brazil Government International Bond	1.000%	06/20/2024	1.629%	1.629%	1,300	(42)	22	0	(20)	
GST	Brazil Government International Bond	1.000%	12/20/2024	1.768%	1.768%	16,700	(260)	(114)	0	(374)	
GST	Colombia Government International Bond	1.000%	12/20/2022	0.564%	0.564%	100	1	0	1	0	
GST	Colombia Government International Bond	1.000%	12/20/2023	0.852%	0.852%	7,100	(106)	137	31	0	
GST	Indonesia Government International Bond	1.000%	12/20/2023	0.326%	0.326%	8,600	(127)	262	135	0	
GST	Mexico Government International Bond	1.000%	06/20/2023	0.378%	0.378%	67,410	(514)	1,287	773	0	
GST	Peru Government International Bond	1.000%	06/20/2022	0.217%	0.217%	2,500	40	(24)	16	0	
GST	Petrobras Global Finance BV	1.000%	12/20/2021	0.921%	0.921%	5,800	(907)	914	7	0	
GST	Petrobras Global Finance BV	1.000%	06/20/2022	1.012%	1.012%	1,700	(54)	156	2	0	
GST	Petrobras Global Finance BV	1.000%	12/20/2022	1.122%	1.122%	2,200	(125)	124	0	(1)	
GST	Petroleos Mexicanos	1.000%	12/20/2021	0.583%	0.583%	200	(14)	14	0	0	
GST	Petroleos Mexicanos	1.000%	06/20/2022	1.017%	1.017%	1,500	(94)	96	2	0	
GST	Russia Government International Bond	1.000%	12/20/2022	0.260%	0.260%	41,150	(900)	1,300	400	0	
GST	Russia Government International Bond	1.000%	12/20/2024	0.507%	0.507%	63,500	381	674	1,055	0	
GST	South Africa Government International Bond	1.000%	12/20/2021	0.446%	0.446%	3,100	(174)	180	6	0	
GST	South Africa Government International Bond	1.000%	06/20/2024	1.257%	1.257%	11,600	(495)	431	0	(64)	
JPM	Mexico Government International Bond	1.000%	06/20/2022	0.216%	0.216%	500	0	3	3	0	
JPM	Petrobras Global Finance BV	1.000%	12/20/2021	0.921%	0.921%	300	(49)	49	0	0	
JPM	Petrobras Global Finance BV	1.000%	06/20/2022	1.012%	1.012%	1,000	(78)	79	1	0	
JPM	Russia Government International Bond	1.000%	06/20/2021	0.164%	0.164%	900	(35)	37	2	0	
JPM	Russia Government International Bond	1.000%	06/20/2023	0.330%	0.330%	4,100	(138)	188	50	0	
JPM	South Africa Government International Bond	1.000%	12/20/2021	0.446%	0.446%	1,800	(127)	131	4	0	
JPM	South Africa Government International Bond	1.000%	06/20/2023	0.929%	0.929%	20,500	(1,301)	1,349	48	0	
MYC	Brazil Government International Bond	1.000%	12/20/2022	1.052%	1.052%	13,800	(479)	487	8	0	
MYC	Panama Government International Bond	1.000%	06/20/2022	0.295%	0.295%	500	2	1	3	0	
MYC	Russia Government International Bond	1.000%	06/20/2023	0.330%	0.330%	26,000	(542)	860	318	0	
MYC	South Africa Government International Bond	1.000%	12/20/2021	0.446%	0.446%	300	(21)	22	1	0	
MYC	South Africa Government International Bond	1.000%	12/20/2022	0.706%	0.706%	3,500	(73)	89	16	0	
MYC	Turkey Government International Bond	1.000%	06/20/2024	4.144%	4.144%	200	(35)	19	0	(16)	
								\$ (12,984)	\$ 16,262	\$ 4,279	\$ (1,001)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(M)</sup>

取引相手	参照指標	固定受取金利	満期日	想定元本 <sup>(5)</sup>	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 <sup>(6)</sup>	
							資産	負債
BOA	ABX.HE.AAA-06 Index	0.110%	05/25/2046	\$ 8,618	\$ (1,702)	\$ 1,465	\$ 0	\$ (237)
BOA	CMBX.AAA-6 Index	0.500%	05/11/2063	2,764	(57)	64	7	0
BOA	CMBX.AAA-7 Index	0.500%	01/17/2047	3,436	(107)	128	21	0
DUB	CMBX.AAA-7 Index	0.500%	01/17/2047	5,498	(238)	271	33	0
DUB	CMBX.AAA-9 Index	0.500%	09/17/2058	12,291	(425)	536	111	0
DUB	CMBX.AAA-10 Index	0.500%	11/17/2059	66,100	(300)	875	575	0
FBF	CMBX.AAA-6 Index	0.500%	05/11/2063	3,762	(82)	91	9	0
FBF	CMBX.AAA-8 Index	0.500%	10/17/2057	2,900	(180)	204	24	0
FBF	CMBX.AAA-9 Index	0.500%	09/17/2058	12,691	(516)	630	114	0
FBF	CMBX.AAA-11 Index	0.500%	11/18/2054	79,000	(422)	1,000	578	0
FBF	CMBX.AAA-12 Index	0.500%	08/17/2061	17,500	(123)	217	94	0
GST	CMBX.AAA-6 Index	0.500%	05/11/2063	4,760	26	(15)	11	0
GST	CMBX.AAA-8 Index	0.500%	10/17/2057	22,800	(628)	811	183	0
GST	CMBX.AAA-9 Index	0.500%	09/17/2058	47,167	(1,614)	2,039	425	0
GST	CMBX.AAA-10 Index	0.500%	11/17/2059	126,300	(1,397)	2,497	1,100	0
GST	CMBX.AAA-11 Index	0.500%	11/18/2054	110,100	614	195	809	0
JPS	CMBX.AAA-9 Index	0.500%	09/17/2058	4,197	(172)	210	38	0
JPS	CMBX.AAA-10 Index	0.500%	11/17/2059	5,400	(101)	148	47	0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(M)</sup> (Cont.)

取引相手	参照指標	固定受取金利	満期日	想定元本 <sup>(N)</sup>	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値 <sup>(O)</sup>			
							資産	負債		
JPS	CMBX.AAA-11 Index	0.500%	11/18/2054	\$ 28,300	\$ (224)	\$ 432	\$ 208	\$ 0		
MEI	CMBX.AAA-6 Index	0.500%	05/11/2063	921	(8)	11	3	0		
MEI	CMBX.AAA-7 Index	0.500%	01/17/2047	1,178	(64)	71	7	0		
MEI	CMBX.AAA-8 Index	0.500%	10/17/2057	16,200	(870)	1,001	131	0		
MEI	CMBX.AAA-9 Index	0.500%	09/17/2058	15,589	(664)	805	141	0		
MYC	ABX.HE.AAA-06 Index	0.110%	05/25/2046	8	(2)	1	0	(1)		
MYC	CDX.HY-33 Index	5.000%	12/20/2024	79,293	13,214	(983)	12,231	0		
MYC	CMBX.AAA-6 Index	0.500%	05/11/2063	1,689	(23)	27	4	0		
MYC	CMBX.AAA-9 Index	0.500%	09/17/2058	10,493	(518)	613	95	0		
MYC	CMBX.AAA-10 Index	0.500%	11/17/2059	63,200	(1,929)	2,479	550	0		
MYC	CMBX.AAA-11 Index	0.500%	11/18/2054	60,700	(517)	962	445	0		
SAL	CMBX.AAA-9 Index	0.500%	09/17/2058	89,438	(583)	1,390	807	0		
SAL	CMBX.AAA-10 Index	0.500%	11/17/2059	93,105	(573)	1,384	811	0		
SAL	CMBX.AAA-11 Index	0.500%	11/18/2054	286,300	(1,597)	3,695	2,098	0		
SAL	CMBX.AAA-12 Index	0.500%	08/17/2061	102,000	(464)	1,018	554	0		
UAG	CMBX.AAA-7 Index	0.500%	01/17/2047	589	(26)	30	4	0		
UAG	CMBX.AAA-8 Index	0.500%	10/17/2057	1,600	(95)	108	13	0		
							\$ (2,367)	\$ 24,410	\$ 22,281	\$ (238)

INTEREST RATE SWAPS

取引相手	変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値		
								資産	負債	
AZD	Pay	7-Day China Fixing Repo Rate	2.445%	06/17/2025	CNY 197,200	\$ 0	\$ (103)	\$ 0	\$ (103)	
AZD	Pay	7-Day China Fixing Repo Rate	2.530%	06/17/2025	65,158	0	5	5	0	
BOA	Pay	3-Month USD-LIBOR	1.550%	01/20/2027	\$ 84,500	0	27	27	0	
CBK	Pay	7-Day China Fixing Repo Rate	2.845%	01/23/2025	CNY 40,000	0	81	81	0	
CBK	Pay	7-Day China Fixing Repo Rate	2.850%	01/23/2025	39,400	0	81	81	0	
GLM	Pay	3-Month USD-LIBOR	1.700%	01/12/2029	\$ 54,000	(35)	38	3	0	
UAG	Pay	7-Day China Fixing Repo Rate	2.833%	01/23/2025	CNY 41,000	0	70	70	0	
							\$ (35)	\$ 199	\$ 267	\$ (103)

TOTAL RETURN SWAPS

取引相手	トータル リターン の 支払/受取	参照債券	数・単位数	変動金利	想定元本	満期日	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
									資産	負債
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	\$ 1,400	12/20/2021	\$ 0	\$ (4)	\$ 0	\$ (4)
BRC	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	2,500	12/20/2021	(1)	(13)	0	(14)
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	900	12/20/2021	0	(3)	0	(3)
							\$ (1)	\$ (20)	\$ 0	\$ (21)
							\$ (15,384)	\$ 40,844	\$ 26,827	\$ (1,367)

Total Swap Agreements

<sup>(M)</sup> Option on when-issued security.

<sup>(N)</sup> Notional amount represents the number of contracts.

<sup>(O)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(P)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(Q)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(R)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(S)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.