

■当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／株式／インデックス型	
信託期間	無期限(2017年9月29日設定)	
運用方針	楽天・全世界株式インデックス・マザーファンド(以下「マザーファンド」といいます。)受益証券への投資を通じて、主として上場投資信託証券に投資し、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目指します。	
主要投資対象	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券を主要投資対象とします。
	マザーファンド	上場投資信託証券を主要投資対象とします。
主な投資制限	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券への投資割合には制限を設けません。 投資信託証券(上場投資信託証券を除きます。)への実質投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への実質投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの直接利用は行いません。
	マザーファンド	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。
分配方針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。	

運用報告書(全体版)

楽天・全世界株式インデックス・ファンド

<愛称：楽天・バンガード・ファンド(全世界株式)>

第5期

決算日：2022年7月15日

受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03-6432-7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

設定以来の運用実績

決算期	基準価額			ベンチマーク		株式先物組入比率	投資信託証券組入比率	純資産総額
	(分配落)	税金	込金	騰落	中率			
(設定日) 2017年 9月29日	円 10,000	円 —	% —	10,000	% —	% —	% —	百万円 5
1期(2018年 7月17日)	10,576	0	5.8	10,734	7.3	—	100.6	10,563
2期(2019年 7月16日)	10,574	0	△0.0	10,801	0.6	—	100.2	23,820
3期(2020年 7月15日)	10,880	0	2.9	11,125	3.0	—	99.9	44,334
4期(2021年 7月15日)	15,203	0	39.7	15,639	40.6	1.0	99.0	107,805
5期(2022年 7月15日)	15,717	0	3.4	16,271	4.0	1.8	99.0	185,221

(注1) 基準価額の騰落率は分配金込み。

(注2) 株式先物組入比率=買建比率-売建比率

(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。

構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含み、その数はおよそ8,000銘柄にもおよびます(2021年12月31日現在)。

なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートを乗じて算出したものです。

当期中の基準価額と市況の推移

年月日	基準価額		ベンチマーク		株式先物組入比率	投資信託証券組入比率
	騰落率	騰落率				
(期首) 2021年 7月15日	円 15,203	% —	15,639	% —	% 1.0	% 99.0
7月末	15,215	0.1	15,667	0.2	1.0	99.0
8月末	15,520	2.1	15,989	2.2	1.0	99.1
9月末	15,258	0.4	15,741	0.6	1.3	98.7
10月末	16,217	6.7	16,706	6.8	1.2	98.9
11月末	16,014	5.3	16,490	5.4	1.8	98.4
12月末	16,596	9.2	17,109	9.4	1.7	98.3
2022年 1月末	15,512	2.0	15,992	2.3	1.6	98.5
2月末	15,504	2.0	15,919	1.8	1.6	98.5
3月末	16,866	10.9	17,435	11.5	2.3	97.7
4月末	16,150	6.2	16,688	6.7	2.2	97.9
5月末	16,132	6.1	16,631	6.3	2.2	97.8
6月末	15,818	4.0	16,395	4.8	1.8	98.2
(期末) 2022年 7月15日	15,717	3.4	16,271	4.0	1.8	99.0

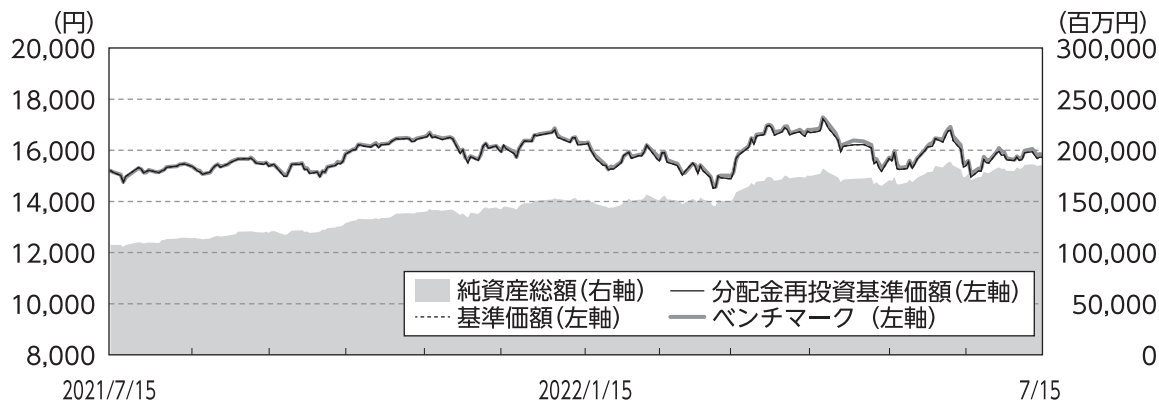
(注1) 期末基準価額は分配金込み、騰落率は期首比。

(注2) 株式先物組入比率=買建比率-売建比率

(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

当期中の運用経過と今後の運用方針

■基準価額等の推移



期首：15,203円

期末：15,717円(既払分配金0円)

騰落率：3.4%(分配金再投資ベース)

(注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

(注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。

(注3) ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

(注4) 分配金再投資基準価額およびベンチマークは、期首の基準価額を起点として指数化しています。

■基準価額の主な変動要因

当ファンドは「楽天・全世界株式インデックス・マザーファンド」受益証券(以下、「マザーファンド」)を通じて米ドル建ての「バンガード®・トータル・ワールド・ストックETF」を、2022年4月以降は「バンガード®・トータル・ワールド・ストックETF」に加え、米ドル建ての「バンガード®・トータル・ストック・マーケットETF」および米ドル建ての「バンガード®・トータル・インターナショナル・ストックETF」(以下、「投資先ETF」)を実質的な投資対象としているため、これら投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります(マザーファンドを通じて純資産総額の一部を実質的に海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます)。

当期の投資先ETFは大きく下落したものの、米ドル/円相場で、米ドルが対円でより大幅に上昇したため、基準価額は前期末比で上昇しました。

■投資環境

当期のグローバル株式市場は、2021年中は底堅い地合いを保ったものの、2022年は下落圧力が強まる局面が繰り返され、前期末比でまとまった下落となりました。

2021年中は、FRB(米連邦準備制度理事会)による金融政策正常化に対する警戒感、サプライチェーン(供給網)の混乱や原油価格の上昇などを背景としたインフレ率の高進、新型コロナウイルス・オミクロン変異株の感染拡大やそれに伴う世界的な行動制限の再開への懸念などから調整色を強める場面があったものの、グローバル経済が力強い回復を続けていることや多くの企業が事前予想を上回る良好な決算を発表したことなどを背景に、グローバル株式市場は堅調さを保ちました。

しかし、2022年に入ってから、長引くサプライチェーンの混乱やロシアによる軍事侵攻を受けたウクライナ情勢を巡る不透明感、資源価格の上昇などを背景に世界的にインフレへの警戒感が一段と強まるなか、FRBをはじめとする主要中央銀行による継続的な利上げが行われたほか、中国でのゼロ・コロナ政策の継続による経済活動停滞や原材料費高騰なども背景に、世界的に景気減速懸念が高まったことから、グローバル株式市場は軟調な推移となり、前期末比で大きく下落した水準で期末を迎えました。

米ドル/円相場では、大幅な米ドル高/円安が進行しました。2022年3月上旬にかけては緩やかな米ドル高/円安基調が継続しましたが、その後は、米国におけるインフレ圧力の高まりと、それを受けたFRBによる金融政策の早期正常化見通しや米長期金利の上昇を背景に、日米の金融政策の方向性の違いや金利差拡大を意識した米ドル買い/円売りが加速し、期末には一時、約24年ぶりとなる1米ドル=139円台まで米ドル高/円安が進行しました。

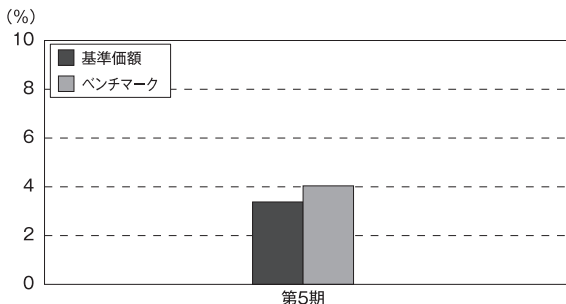
■当ファンドのポートフォリオ

追加設定・解約による資金フローを鑑みながら、マザーファンドへの投資を通じて、投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額(分配金込み)とベンチマークの騰落率の対比です。

当期の基準価額の騰落率は+3.4%上昇し、ベンチマーク比では△0.7%となりました。主な差異要因としては、マザーファンドにおける継続的な資金流出入に伴う投資先ETFの売買執行コストの積み重なりや投資先ETFからの分配金に対する課税、当ファンドにおける信託報酬等の要因が挙げられます。



■分配金

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

●分配原資の内訳

(1万口当たり・税込)

項 目	第5期	
	2021年7月16日～2022年7月15日	
当期分配金 (円)		—
(対基準価額比率) (%)		(—)
当期の収益 (円)		—
当期の収益以外 (円)		—
翌期繰越分配対象額 (円)		5,717

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

■今後の運用方針

引き続きマザーファンドを通じて、投資先ETFの組入比率を高位に維持します。

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2021年7月16日～2022年7月15日		
	金額	比率	
(a) 信託報酬	21円	0.132%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は15,900円です。
（投信会社）	(9)	(0.055)	・委託した資金の運用の対価
（販売会社）	(9)	(0.055)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価
（受託会社）	(3)	(0.022)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	0	0.002	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(0)	(0.002)	売買委託手数料は、有価証券等の売買の際、売買仲介人に 支払う手数料
（先物・オプション）	(0)	(0.000)	
(c) 有価証券取引税	0	0.000	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(0)	(0.000)	有価証券取引税は、有価証券の取引の都度発生する取引に 関する税金
(d) その他費用	4	0.024	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
（保管費用）	(2)	(0.014)	・保管費用は、海外における保管銀行等に支払う有価証券 等の保管および資金の送金・資産の移転等に要する費用
（監査費用）	(0)	(0.002)	・監査費用は、監査法人等に支払うファンドの監査に係る 費用
（印刷費用）	(0)	(0.001)	・印刷費用は、有価証券届出書、目論見書、運用報告書等 の作成、印刷および提出等に係る費用
（その他）	(1)	(0.007)	・その他は、金銭信託への預入金額に対する手数料、その 他投資信託財産の運営にかかる費用等
合 計	25	0.158	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

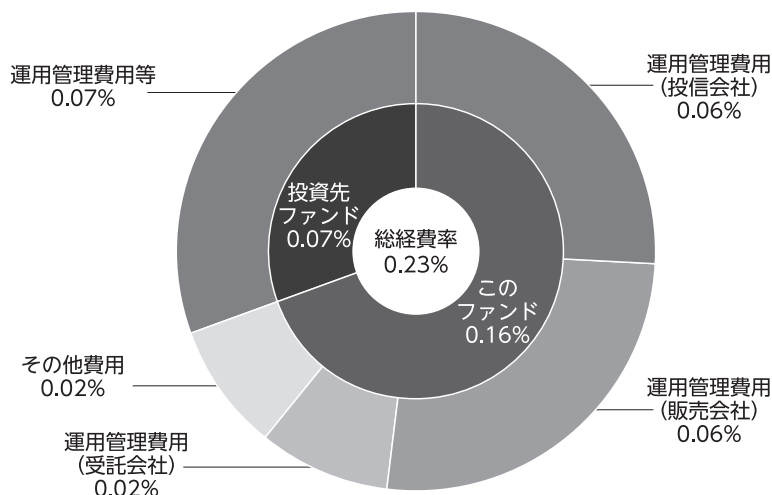
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■（参考情報）総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は0.23%です。



総経費率 (①+②)	0.23%
①このファンドの費用の比率	0.16%
②投資先ファンドの運用管理費用等の比率	0.07%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
楽天・全世界株式インデックス・マザーファンド	46,671,044	74,332,111	172,068	268,565

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

該当事項はありません。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
楽天・全世界株式インデックス・マザーファンド	70,507,275	117,006,251	185,220,896

(注1) 単位未満は切捨て。

(注2) 親投資信託の当期末現在の受益権口数は、117,006,251千口です。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
楽天・全世界株式インデックス・マザーファンド	185,220,896	99.9
短 期 金 融 資 産 、 そ の 他	185,748	0.1
投 資 信 託 財 産 総 額	185,406,644	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 楽天・全世界株式インデックス・マザーファンドにおいて、当期末における外貨建資産(183,365,314千円)の投資信託財産総額(186,843,718千円)に対する比率は、98.1%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=138.94円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2022年7月15日現在)

項 目	当 期 末
(A) 資 産	185,406,644,521円
コール・ローン等	185,747,710
楽天・全日本株式インデックス・マザーファンド(評価額)	185,220,896,811
(B) 負 債	185,445,719
未 払 解 約 金	67,838,253
未 払 信 託 報 酬	109,132,550
未 払 利 息	508
そ の 他 未 払 費 用	8,474,408
(C) 純 資 産 総 額(A-B)	185,221,198,802
元 本	117,844,477,286
次 期 繰 越 損 益 金	67,376,721,516
(D) 受 益 権 総 口 数	117,844,477,286口
1万口当たり基準価額(C/D)	15,717円

(注) 期首元本額 70,911,188,082円
 期中追加設定元本額 56,976,570,678円
 期中一部解約元本額 10,043,281,474円

■損益の状況

(自2021年7月16日 至2022年7月15日)

項 目	当 期
(A) 配 当 等 収 益	△173,659円
支 払 利 息	△173,659
(B) 有 価 証 券 売 買 損 益	2,839,230,477
売 買 益	3,471,777,166
売 買 損	△632,546,689
(C) 信 託 報 酬 等	△209,867,989
(D) 当 期 繰 越 損 益 金(A+B+C)	2,629,188,829
(E) 前 期 繰 越 損 益 金	21,425,055,664
(F) 追 加 信 託 差 損 益 金	43,322,477,023
(配 当 等 相 当 額)	(27,628,170,582)
(売 買 損 益 相 当 額)	(15,694,306,441)
(G) 計 (D+E+F)	67,376,721,516
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金(G+H)	67,376,721,516
追 加 信 託 差 損 益 金	43,322,477,023
(配 当 等 相 当 額)	(27,780,920,309)
(売 買 損 益 相 当 額)	(15,541,556,714)
分 配 準 備 積 立 金	24,108,643,647
繰 越 損 益 金	△54,399,154

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
 (注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
 (注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A) 配当等収益額(費用控除後)	2,683,587,983円
(B) 有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	－円
(C) 収益調整金額	43,268,077,869円
(D) 分配準備積立金額	21,425,055,664円
(E) 分配対象収益額(A+B+C+D)	67,376,721,516円
(F) 期末残存口数	117,844,477,286口
(G) 収益分配対象額(1万口当たり) (E/F×10,000)	5,717.41円
(H) 分配金額(1万口当たり)	－円
(I) 収益分配金金額 (F×H/10,000)	－円

お知らせ

信託金の限度額を変更するため投資信託約款に必要な変更を行いました。

(約款変更実施日：2021年10月15日)

「Vanguard」(日本語での「バンガード」を含む)商標は、The Vanguard Group, Inc. が有し、楽天投信投資顧問株式会社および承認された販売会社にのみ使用許諾されたものです。また、当ファンドは、The Vanguard Group, Inc. より提供、保証または販売されるものではなく、また投資に関する助言を受けていることを表すものでもありません。したがって、The Vanguard Group, Inc. は当ファンドの発行または売買に起因するいかなる損害に対しても、責任を有しません。

当ファンドは、FTSEインターナショナルリミテッド(以下「FTSE」といいます。)、ロンドン証券取引所(以下「LSEG」といいます。)(総称して、以下「ライセンス供与者」といいます。)のいずれによっても、支援、推奨、販売または販売促進するものではありません。

ライセンス供与者は、「FTSEグローバル・オールキャップ・インデックス」(以下、「本指数」といいます。)の使用およびいかなる時点における本指数値の利用から生じるいかなる結果に対しても、明示的か黙示的かを問わず、何ら表明や保証を行うものではありません。

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FTSE®はLSEGの商標であり、FTSEがライセンスに基づき使用しています。

楽天・全世界株式インデックス・マザーファンド

第5期(2022年7月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信託期間	無期限(2017年9月29日設定)
運用方針	全世界の株式市場の動きをとらえることを目指して、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目標として運用を行います。
主な投資対象	上場投資信託証券を主要投資対象とします。
主な投資制限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決算期	基準価額		ベンチマーク		株式先物 組入比率	投資信託 証券 組入比率	純資産 総額
	期 騰 落 率	中 率	期 騰 落 率	中 率			
(設定日) 2017年 9月29日	円 10,000	% —	10,000	% —	% —	% —	百万円 5
1期(2018年 7月17日)	10,591	5.9	10,734	7.3	—	100.6	10,563
2期(2019年 7月16日)	10,604	0.1	10,801	0.6	—	100.2	23,821
3期(2020年 7月15日)	10,927	3.0	11,125	3.0	—	99.9	44,333
4期(2021年 7月15日)	15,290	39.9	15,639	40.6	1.0	99.0	107,804
5期(2022年 7月15日)	15,830	3.5	16,271	4.0	1.8	99.0	185,226

(注1) 株式先物組入比率=買建比率-売建比率

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。
「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。
構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含み、その数はおよそ8,000銘柄にもおよびます(2021年12月31日現在)。
なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートを乗じて算出したものです。

当期中の基準価額と市況の推移

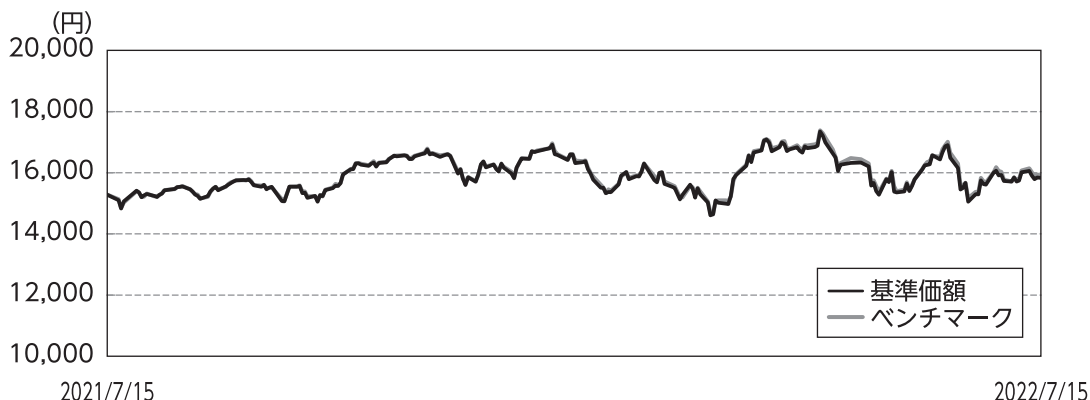
年月日	基準価額		ベンチマーク		株式先物 組入比率	投資信託 証券 組入比率
	騰 落 率	騰 落 率	騰 落 率	騰 落 率		
(期首) 2021年 7月15日	円 15,290	% —	15,639	% —	% 1.0	% 99.0
7月末	15,303	0.1	15,667	0.2	1.0	99.0
8月末	15,612	2.1	15,989	2.2	1.0	99.1
9月末	15,350	0.4	15,741	0.6	1.3	98.7
10月末	16,317	6.7	16,706	6.8	1.2	98.9
11月末	16,114	5.4	16,490	5.4	1.8	98.4
12月末	16,702	9.2	17,109	9.4	1.7	98.3
2022年 1月末	15,613	2.1	15,992	2.3	1.6	98.5
2月末	15,607	2.1	15,919	1.8	1.6	98.5
3月末	16,980	11.1	17,435	11.5	2.3	97.7
4月末	16,261	6.4	16,688	6.7	2.2	97.9
5月末	16,245	6.2	16,631	6.3	2.2	97.8
6月末	15,930	4.2	16,395	4.8	1.8	98.2
(期末) 2022年 7月15日	15,830	3.5	16,271	4.0	1.8	99.0

(注1) 騰落率は期首比。

(注2) 株式先物組入比率=買建比率-売建比率

当期中の運用経過と今後の運用方針

■ 基準価額等の推移



(注1) ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

(注2) ベンチマークは、期首の基準価額を起点として指数化しています。

■ 基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード[®]・トータル・ワールド・ストックETF」、2022年4月以降は「バンガード[®]・トータル・ワールド・ストックETF」に加え、米ドル建ての「バンガード[®]・トータル・ストック・マーケットETF」および米ドル建ての「バンガード[®]・トータル・インターナショナル・ストックETF」(以下、「投資先ETF」)を投資対象としているため、これら投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります(純資産総額の一部を海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます)。

当期の投資先ETFは大きく下落したものの、米ドル/円相場で、米ドルが対円でより大幅に上昇したため、基準価額は前期末比で上昇しました。

■ 投資環境

当期のグローバル株式市場は、2021年中は底堅い地合いを保ったものの、2022年は下落圧力が強まる局面が繰り返され、前期末比でまとまった下落となりました。

2021年中は、FRB(米連邦準備制度理事会)による金融政策正常化に対する警戒感、サプライチェーン(供給網)の混乱や原油価格の上昇などを背景としたインフレ率の高進、新型コロナウイルス・オミクロン変異株の感染拡大やそれに伴う世界的な行動制限の再開への懸念などから調整色を強める場面があったものの、グローバル経済が力強い回復を続けていることや多くの企業が事前予想を上回る良好な決算を発表したことなどを背景に、グローバル株式市場は堅調さを保ちました。

しかし、2022年に入ってから、長引くサプライチェーンの混乱やロシアによる軍事侵攻を受けたウクライナ情勢を巡る不透明感、資源価格の上昇などを背景に世界的にインフレへの警戒感が一段と強まるなか、FRBをはじめとする主要中央銀行による継続的な利上げが行われたほか、中国でのゼロ・コロナ政策の継続による経済活動停滞や原材料費高騰なども背景に、世界的に景気減速懸念が高まったことから、グローバル株式市場は軟調な推移となり、前期末比で大きく下落した水準で期末を迎えました。

米ドル／円相場では、大幅な米ドル高／円安が進行しました。2022年3月上旬にかけては緩やかな米ドル高／円安基調が継続しましたが、その後は、米国におけるインフレ圧力の高まりと、それを受けたFRBによる金融政策の早期正常化見通しや米長期金利の上昇を背景に、日米の金融政策の方向性の違いや金利差拡大を意識した米ドル買い／円売りが加速し、期末には一時、約24年ぶりとなる1米ドル＝139円台まで米ドル高／円安が進行しました。

■当ファンドのポートフォリオ

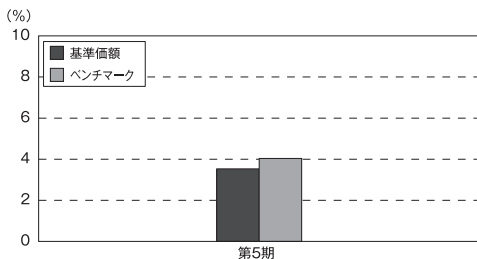
投資先ETFの組入比率を高位に維持しました。

なお、2022年4月15日より、運用目標の達成ならびに運用パフォーマンスの更なる改善を目的に、投資する上場投資信託証券(ETF)として、これまで主要投資対象としていた「バンガード®・トータル・ワールド・ストックETF」に加え、新たに「バンガード®・トータル・ストック・マーケットETF」および「バンガード®・トータル・インターナショナル・ストックETF」を追加しました。

■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額とベンチマークの騰落率の対比です。

当期の基準価額の騰落率は+3.5%上昇し、ベンチマーク比では△0.5%となりました。主な差異要因としては、投資先ETFとベンチマークのリターンの差異や継続的な資金流入に伴う投資先ETFの売買執行コストの積み重なり、投資先ETFからの分配金に対する課税等の要因が挙げられます。



■今後の運用方針

引き続き投資先ETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券) (先物・オプション)	0円 (0) (0)	0.002% (0.002) (0.000)
(b) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)
(c) その他費用 (保管費用) (その他)	2 (2) (0)	0.014 (0.014) (0.000)
合計	2	0.016

期中の平均基準価額は16,002円です。

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については5ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。

(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外 国	アメリカ	バンガード®・トータル・ワールド・ストックETF	千口	千米ドル	千口	千米ドル
		バンガード®・トータル・ストック・マーケットETF	4,529	470,818	22	2,263
		バンガード®・トータル・インターナショナル・ストックETF	454	90,031	—	—
		小 計	1,468	78,373	—	—
		小 計	6,452	639,224	22	2,263

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。

■先物取引の種類別取引状況

種 類 別		当 期			
		買 建		売 建	
		新規買付額	決 済 額	新規売付額	決 済 額
外 国	株 式 先 物 取 引	百万円	百万円	百万円	百万円
		12,145	10,097	—	—

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘 柄		期首(前期末) 単位数又は口数	当 期 末		
			単位数又は口数	評 価 額	
				外貨建金額	邦貨換算金額
アメリカ	バンガード®・トータル・ワールド・ストックETF	千口 9,307	千口 13,814	千米ドル 1,161,411	千円 161,366,466
	バンガード®・トータル・ストック・マーケットETF	—	454	85,865	11,930,159
	バンガード®・トータル・インターナショナル・ストックETF	—	1,468	72,915	10,130,918
合 計		9,307	15,737	1,320,192	183,427,544
口 数 ・ 金 額 銘 柄 数 < 比 率 >		1	3	—	<99.0%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。

(注3) 単位数又は口数、評価額の単位未満は切捨て。

■先物取引の銘柄別期末残高

銘 柄 別		当 期 末	
		買 建 額	売 建 額
外 国		百万円	百万円
株式先物取引			
S&P 500 EMIN		3,267	—

(注) 単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 183,427,544	% 98.2
短 期 金 融 資 産 、 そ の 他	3,416,174	1.8
投 資 信 託 財 産 総 額	186,843,718	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 当期末における外貨建資産(183,365,314千円)の投資信託財産総額(186,843,718千円)に対する比率は、98.1%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=138.94円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2022年7月15日現在)

項 目	当 期 末
(A) 資 産	188,371,647,032円
コール・ローン等	1,955,606,172
投資信託受益証券(評価額)	183,427,544,111
未 収 入 金	1,527,928,600
そ の 他 未 収 収 益	127,191
差 入 委 託 証 抛 金	1,460,440,958
(B) 負 債	3,145,208,693
未 払 金	3,145,151,153
未 払 利 息	5,100
そ の 他 未 払 費 用	52,440
(C) 純 資 産 総 額(A-B)	185,226,438,339
元 本	117,006,251,934
次 期 繰 越 損 益 金	68,220,186,405
(D) 受 益 権 総 口 数	117,006,251,934口
1万口当たり基準価額(C/D)	15,830円

- (注1) 期首元本額 70,507,275,913円
 期中追加設定元本額 46,671,044,954円
 期中一部解約元本額 172,068,933円
 (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
 楽天・全世界株式インデックス・ファンド 117,006,251,934円

■損益の状況

(自2021年7月16日 至2022年7月15日)

項 目	当 期
(A) 配 当 等 収 益	3,267,256,194円
受 取 配 当 金	3,261,820,940
受 取 利 息	6,066
そ の 他 収 益 金	6,993,506
支 払 利 息	△1,564,318
(B) 有 価 証 券 売 買 損 益	780,632,594
売 買 益	40,767,998,969
売 買 損	△39,987,366,375
(C) 先 物 取 引 等 取 引 損 益	△668,674,107
取 引 益	134,120,866
取 引 損	△802,794,973
(D) そ の 他 費 用	△20,909,411
(E) 当 期 損 益 金(A+B+C+D)	3,358,305,270
(F) 前 期 繰 越 損 益 金	37,297,311,156
(G) 追 加 信 託 差 損 益 金	27,661,066,046
(H) 解 約 差 損 益 金	△96,496,067
(I) 計 (E+F+G+H)	68,220,186,405
次 期 繰 越 損 益 金(I)	68,220,186,405

- (注1) 損益の状況の中で(B)有価証券売買損益及び(C)先物取引等取引損益は期末の評価替えによるものを含みます。
 (注2) 損益の状況の中で(G)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
 (注3) 損益の状況の中で(H)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

信託金の限度額を変更するため投資信託約款に必要な変更を行いました。

(約款変更実施日：2021年10月15日)

■組入ファンドの概要

以下は、『楽天・全世界株式インデックス・マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

	ファンド名	決算日
1	バンガード®・トータル・ワールド・ストックETF	2021年10月31日
2	バンガード®・トータル・ストック・マーケットETF	2021年12月31日
3	バンガード®・トータル・インターナショナル・ストックETF	2021年10月31日

1. バンガード®・トータル・ワールド・ストックETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
実質的な主要投資対象	全世界の株式
運用の基本方針	FTSEグローバル・オールキャップ・インデックスに連動する投資成果を目指す
管理報酬等(年)	0.07% ^(※)

※2022年2月25日付で、0.08%から0.07%へ変更となりました。

1. バンガード®・トータル・ワールド・ストックETF

■ 損益計算書

(2021年10月31日に終了する計算期間)

	Year Ended October 31, 2021
	(\$000)
Investment Income	
Income	
Dividends ¹	541,537
Interest ²	99
Securities Lending—Net	4,452
Total Income	546,088
Expenses	
The Vanguard Group	
Investment Advisory Services	2,548
Management and Administrative—ETF Shares	10,648
Management and Administrative—Admiral Shares	3,538
Management and Administrative—Institutional Shares	2,416
Marketing and Distribution—ETF Shares	541
Marketing and Distribution—Admiral Shares	153
Marketing and Distribution—Institutional Shares	99
Custodian Fees	1,184
Auditing Fees	43
Shareholders' Reports—ETF Shares	241
Shareholders' Reports—Admiral Shares	35
Shareholders' Reports—Institutional Shares	5
Trustees' Fees and Expenses	8
Total Expenses	21,459
Net Investment Income	524,629
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(107,360)
Futures Contracts	41,750
Swap Contracts	13
Forward Currency Contracts	(553)
Foreign Currencies	(1,151)
Realized Net Gain (Loss)	(67,301)

1. バンガード®・トータル・ワールド・ストックETF

Statement of Operations (continued)

	Year Ended October 31, 2021
	(\$000)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,4}	7,624,193
Futures Contracts	7,822
Swap Contracts	(3)
Forward Currency Contracts	(66)
Foreign Currencies	(921)
Change in Unrealized Appreciation (Depreciation)	7,631,025
Net Increase (Decrease) in Net Assets Resulting from Operations	8,088,353

1 Dividends are net of foreign withholding taxes of \$35,514,000.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$96,000, less than \$1,000, and less than \$1,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized gain (loss) is net of foreign capital gain taxes of \$56,000.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$16,224,000.

1. バンガード®・トータル・ワールド・ストックETF

■組入銘柄

(2021年10月31日現在)

As of October 31, 2021

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Common Stocks (99.6%)			Cochlear Ltd.	28,836	4,823
Argentina (0.1%)			Santos Ltd.	792,202	4,160
* MercadoLibre Inc.	19,950	29,546	Ramsay Health Care Ltd.	76,349	4,081
Australia (2.0%)			Dexus Industria REIT (XASX)	492,630	4,041
Commonwealth Bank of Australia	743,633	58,942	Insurance Australia Group Ltd.	1,096,802	3,974
CSL Ltd.	198,652	45,201	SEEK Ltd.	154,291	3,835
BHP Group Ltd.	1,291,553	35,475	Stockland	1,083,626	3,735
National Australia Bank Ltd.	1,436,221	31,226	Mirvac Group	1,694,883	3,617
Westpac Banking Corp.	1,596,165	31,054	Sydney Airport	559,754	3,471
Australia & New Zealand Banking Group Ltd.	1,238,430	26,354	BlueScope Steel Ltd.	216,750	3,387
1 Macquarie Group Ltd.	146,130	21,573	Computershare Ltd. (XASX)	237,547	3,380
Wesfarmers Ltd.	495,218	21,426	Tabcorp Holdings Ltd.	895,469	3,372
Woolworths Group Ltd.	521,990	15,036	Northern Star Resources Ltd.	479,859	3,322
Transurban Group (XASX)	1,333,889	13,591	GPT Group	825,661	3,223
Goodman Group	796,657	13,190	APA Group	499,697	3,100
Rio Tinto Ltd.	164,814	11,292	Medibank Pvt Ltd.	1,189,065	2,988
Aristocrat Leisure Ltd.	294,345	10,439	Oil Search Ltd.	920,514	2,982
* Afterpay Ltd.	97,472	9,030	Origin Energy Ltd.	776,728	2,975
James Hardie Industries plc			Endeavour Group Ltd.	546,885	2,810
GDR	195,261	7,671	REA Group Ltd.	22,291	2,705
Amcor plc GDR	616,478	7,461	OZ Minerals Ltd.	139,746	2,658
Woodside Petroleum Ltd.	424,799	7,426	Domino's Pizza Enterprises Ltd.	25,781	2,645
Fortescue Metals Group Ltd.	705,572	7,352	Treasury Wine Estates Ltd.	301,339	2,629
Coles Group Ltd.	561,253	7,273	Charter Hall Group	197,787	2,595
Newcrest Mining Ltd.	360,653	6,757	Lendlease Corp. Ltd.	295,818	2,344
Sonic Healthcare Ltd.	212,156	6,438	Ampol Ltd.	97,212	2,249
* Xero Ltd.	55,449	6,322	carsales.com Ltd.	119,852	2,243
QBE Insurance Group Ltd.	651,107	5,830	IDP Education Ltd.	78,080	2,209
South32 Ltd.	2,105,487	5,680	Orica Ltd.	190,871	2,191
ASX Ltd.	86,713	5,453	Lynas Rare Earths Ltd.	376,236	2,099
Scentre Group	2,305,749	5,259	Vicinity Centres	1,529,058	1,997
Telstra Corp. Ltd.	1,794,042	5,186	ALS Ltd.	194,346	1,949
Suncorp Group Ltd.	569,247	5,037	Atlas Arteria Ltd.	412,378	1,938
Brambles Ltd.	644,383	4,889	Aurizon Holdings Ltd.	748,612	1,909
			IGO Ltd.	259,904	1,903
			* Pilbara Minerals Ltd.	1,134,829	1,903

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Evolution Mining Ltd.	696,093	1,890	Shopping Centres Australasia Property Group	414,143	870
Bank of Queensland Ltd.	276,477	1,841	Charter Hall Long		
Incitec Pivot Ltd.	805,575	1,823	Wale REIT	231,263	848
Reece Ltd.	120,197	1,823	Pendal Group Ltd.	164,721	833
* NEXTDC Ltd.	197,602	1,764	IOOF Holdings Ltd.	266,536	825
Mineral Resources Ltd.	59,949	1,762	* Imugene Ltd.	2,147,192	808
JB Hi-Fi Ltd.	46,042	1,758	Healius Ltd.	218,206	799
Qube Holdings Ltd.	701,277	1,694	*.2 Webjet Ltd.	165,898	794
Magellan Financial Group Ltd.	63,679	1,675	* Whitehaven Coal Ltd.	387,232	766
* Orocobre Ltd.	246,823	1,667	* Corporate Travel Management Ltd.	40,888	758
Alumina Ltd.	1,085,401	1,640	Amcor plc	62,832	758
Bendigo & Adelaide Bank Ltd.	216,950	1,520	Lifestyle Communities Ltd.	45,419	750
Challenger Ltd.	286,194	1,503	* Chalice Mining Ltd.	148,710	750
Reliance Worldwide Corp. Ltd.	340,729	1,498	* Liontown Resources Ltd.	519,977	750
AusNet Services Ltd.	804,413	1,496	* Perseus Mining Ltd.	627,347	744
WiseTech Global Ltd.	36,654	1,429	Pro Medicus Ltd.	18,192	735
Metcash Ltd.	459,054	1,415	Link Administration Holdings Ltd.	220,381	726
Downer EDI Ltd.	282,253	1,349	Centuria Capital Group	298,615	726
Steadfast Group Ltd.	372,228	1,310	Ingenia Communities Group	144,484	714
* Altium Ltd.	46,309	1,290	Perpetual Ltd.	24,597	703
Qantas Airways Ltd.	316,007	1,280	Waypoint REIT	340,272	702
Worley Ltd.	154,268	1,268	Sims Ltd.	64,418	701
Breville Group Ltd.	56,460	1,257	Beach Energy Ltd.	664,200	698
Ansell Ltd.	52,288	1,252	* Megaport Ltd.	51,207	693
Nine Entertainment Co. Holdings Ltd.	583,917	1,223	Super Retail Group Ltd.	70,173	688
Iluka Resources Ltd.	166,896	1,191	TPG Telecom Ltd.	132,802	678
AGL Energy Ltd.	270,059	1,165	* PointsBet Holdings Ltd.	105,113	660
* AMP Ltd.	1,407,066	1,151	IRESS Ltd.	70,695	644
Bapcor Ltd.	182,563	1,101	* Paladin Energy Ltd.	941,119	625
* Crown Resorts Ltd.	144,921	1,092	BWP Trust	194,745	624
Cleanaway Waste Management Ltd.	536,684	1,091	AUB Group Ltd.	37,702	621
Eagers Automotive Ltd.	96,272	1,082	Arena REIT	182,201	620
ARB Corp. Ltd.	27,604	1,017	Charter Hall Social Infrastructure REIT	213,949	616
* Star Entertainment Grp Ltd.	355,799	989	3 Viva Energy Group Ltd.	338,136	596
Harvey Norman Holdings Ltd.	257,527	966	Abacus Property Group	210,172	568
* Uniti Group Ltd.	313,036	965	Charter Hall Retail REIT	182,119	565
Washington H Soul Pattinson & Co. Ltd.	39,134	964	* Champion Iron Ltd.	168,071	561
*.2 Flight Centre Travel Group Ltd.	62,838	951	Deterra Royalties Ltd.	189,302	557
nib holdings Ltd.	188,364	948	Centuria Industrial REIT	201,668	556
CSR Ltd.	209,804	942	Technology One Ltd.	59,623	554
* Zip Co. Ltd.	190,478	941	Elders Ltd.	60,037	545
* Boral Ltd.	190,362	918	Sandfire Resources Ltd. (XASX)	127,922	539
Seven Group Holdings Ltd.	56,072	916	InvoCare Ltd.	61,718	529
Orora Ltd.	363,449	909	Rural Funds Group	248,430	522
National Storage REIT	492,135	891	CIMIC Group Ltd.	34,447	519
Premier Investments Ltd.	37,922	880	* Blackmores Ltd.	7,151	510
			Nufarm Ltd.	154,478	509

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Credit Corp. Group Ltd.	21,268	506	Costa Group Holdings Ltd. (XASX)	156,496	346
Bega Cheese Ltd.	122,457	502	* Tyro Payments Ltd.	112,690	344
Clinuvel Pharmaceuticals Ltd.	16,708	490	* Platinum Asset Management Ltd.	145,485	336
* EVENT Hospitality and Entertainment Ltd.	39,152	485	Imdex Ltd.	153,718	332
*,3 Life360 Inc. GDR	58,318	483	* Appen Ltd.	40,273	328
2 HUB24 Ltd.	19,929	479	* Eclixp Group Ltd.	172,186	325
Collins Foods Ltd.	49,137	477	SeaLink Travel Group Ltd.	57,576	319
Brickworks Ltd.	26,328	472	* Senex Energy Ltd.	95,075	318
Lovisa Holdings Ltd.	28,117	463	*,2 Mesoblast Ltd.	262,914	316
* Telix Pharmaceuticals Ltd.	99,039	452	Genworth Mortgage Insurance Australia Ltd.	179,466	312
Pinnacle Investment Management Group Ltd.	34,594	450	* Gold Road Resources Ltd.	290,876	302
* Australian Strategic Materials Ltd.	55,606	447	* G8 Education Ltd.	359,410	299
Ramelius Resources Ltd.	372,219	444	* PolyNovo Ltd.	214,784	297
Australian Ethical Investment Ltd.	42,777	442	* Growthpoint Properties Australia Ltd.	92,600	291
GrainCorp Ltd. Class A	91,043	433	United Malt Grp Ltd.	94,310	289
* De Grey Mining Ltd.	517,915	431	* Superloop Ltd.	293,545	286
* Temple & Webster Group Ltd.	44,749	431	Johns Lyng Group Ltd.	57,196	280
* Pioneer Ltd.	808,000	418	* St. Barbara Ltd.	253,880	279
Netwealth Group Ltd.	31,459	413	* Betmakers Technology Group Ltd.	296,392	275
Aventus Group Dexus Industria REIT	159,073	410	*,3 Coronado Global Resources Inc. GDR	261,832	270
* Nanosonics Ltd.	89,279	401	* Accent Group Ltd.	144,190	270
Domain Holdings Australia Ltd.	91,179	396	* Dubber Corp. Ltd.	114,926	265
* Western Areas Ltd.	164,101	393	* City Chic Collective Ltd.	56,501	264
Silver Lake Resources Ltd.	310,618	393	* Starpharma Holdings Ltd. Class A	320,543	254
Adbri Ltd.	172,872	389	Data#3 Ltd.	58,914	252
Codan Ltd.	50,891	388	Inghams Group Ltd.	88,279	248
Nickel Mines Ltd.	487,238	386	* Audinate Group Ltd.	38,055	244
Regis Resources Ltd.	249,274	374	Select Harvests Ltd.	43,244	242
* Karoon Energy Ltd.	268,395	369	* NRW Holdings Ltd.	174,335	242
* Capricorn Metals Ltd.	190,001	367	* EML Payments Ltd.	105,956	238
MyState Ltd.	93,253	366	* Australian Agricultural Co. Ltd.	198,343	236
Hansen Technologies Ltd.	76,538	365	* Redbubble Ltd.	74,363	234
GDI Property Group	410,674	362	* Monadelphous Group Ltd.	29,944	228
Centuria Office REIT	196,798	357	* oOh!media Ltd.	165,108	227
Hotel Property Investments	130,574	353	* GWA Group Ltd.	108,684	223
IPH Ltd.	54,206	352	* Myer Holdings Ltd.	545,572	223
Home Consortium Ltd.	58,853	352	Omni Bridgeway Ltd.	94,211	221
*,2 Vulcan Energy Resources Ltd.	36,886	352	Dicker Data Ltd.	19,419	220
* West African Resources Ltd.	358,465	348	Estia Health Ltd.	138,781	219
Cromwell Property Group	567,566	347	Baby Bunting Group Ltd.	48,163	215
GUD Holdings Ltd.	37,380	346	* nearmap Ltd.	127,771	214
			2 HomeCo Daily Needs REIT	195,388	212
			SmartGroup Corp. Ltd.	34,915	211
			Tassal Group Ltd.	77,455	207

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Bellevue Gold Ltd.	321,745	207	Cedar Woods Properties Ltd.	18,566	84
Jumbo Interactive Ltd.	16,258	205	Virtus Health Ltd.	20,063	84
2 Emeco Holdings Ltd.	242,499	202	*.2 AMA Group Ltd.	215,269	79
Money3 Corp. Ltd.	78,326	197	Jupiter Mines Ltd.	422,476	75
* Fineos Corp. Ltd. GDR	64,697	195	*.1 Japara Healthcare Ltd.	64,092	68
Westgold Resources Ltd.	130,456	191	*.2 Bubs Australia Ltd.	168,022	66
Vita Group Ltd.	304,606	190	* Humm Group Ltd.	96,019	64
* PPK Group Ltd.	19,014	187	* New Century Resources Ltd.	530,714	62
BWX Ltd.	50,991	179	SG Fleet Group Ltd.	31,301	60
* Nuix Ltd.	76,126	178	Navigator Global Investments Ltd.	36,584	52
Perenti Global Ltd. Australian Pharmaceutical Industries Ltd.	228,452	177	Regis Healthcare Ltd.	27,703	41
2 Kogan.com Ltd.	154,238	175	* MACA Ltd.	54,308	31
Integral Diagnostics Ltd.	22,722	171	* Dacian Gold Ltd.	165,962	29
* Seven West Media Ltd.	466,784	161	*.2 Minerals 260 Ltd.	43,531	15
McMillan Shakespeare Ltd.	15,440	160	* Juno Minerals Ltd.	20,991	2
Bravura Solutions Ltd.	75,685	159	*.1 Bgp Holdings plc	197,753	1
Australian Finance Group Ltd.	79,434	158			
Austal Ltd.	109,789	156	Austria (0.1%)		669,393
Pact Group Holdings Ltd.	65,730	154	Erste Group Bank AG	127,640	5,474
Infomedia Ltd.	145,778	152	OMV AG	61,289	3,711
* Mayne Pharma Group Ltd.	564,865	145	Verbund AG	28,369	2,957
* Syrah Resources Ltd.	148,491	142	voestalpine AG	49,572	1,883
Sigma Healthcare Ltd.	325,671	140	3 BAWAG Group AG	28,457	1,790
Southern Cross Media Group Ltd.	76,125	134	Wienerberger AG	48,193	1,706
* Cooper Energy Ltd.	597,256	131	Raiffeisen Bank International AG	56,949	1,664
Resolute Mining Ltd.	410,631	129	ANDRITZ AG	28,995	1,647
OFX Group Ltd.	100,137	120	IMMOFINANZ AG	37,173	890
*.2 Carnarvon Petroleum Ltd.	469,345	120	CA Immobilien Anlagen AG (XWBO)	17,365	745
Service Stream Ltd.	177,883	118	Mayr Melnhof Karton AG	3,719	732
* Aurelia Metals Ltd.	391,770	111	* Lenzing AG	5,276	636
*.2 Andromeda Metals Ltd.	811,258	108	Telekom Austria AG Class A	63,074	545
New Hope Corp. Ltd.	68,583	104	Oesterreichische Post AG	12,820	541
*.2 Paradigm Biopharmaceuticals Ltd.	65,623	102	Vienna Insurance Group AG Wiener Versicherung Gruppe	18,064	526
* Alkane Resources Ltd.	147,212	99	S IMMO AG	22,083	524
Macmahon Holdings Ltd.	608,142	94	EVN AG	17,858	504
*.2 Electro Optic Systems Holdings Ltd.	38,619	93	UNIQA Insurance Group AG	42,174	393
Mount Gibson Iron Ltd.	286,220	91	AT&S Austria Technologie & Systemtechnik AG	9,422	361
* Marley Spoon AG GDR	117,806	91	* DO & CO AG	2,752	249
* Opthea Ltd.	93,159	90	* Schoeller-Bleckmann Oilfield Equipment AG	5,345	218
			Strabag SE (Bearer)	5,036	216
			*.2 Porr AG	10,423	150
			Palfinger AG	2,713	120
			* Flughafen Wien AG	3,428	113
			Agrana Beteiligungs AG	3,459	73
			* Porr AG Rights Exp.11/3/2021	10,423	2

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 CA Immobilien Anlagen AG	30,705	—	Brazil (0.5%)		
		28,370	Vale SA	1,288,297	16,346
Bahrain (0.0%)			* Petroleo Brasileiro SA Preference Shares	1,965,092	9,488
Ahli United Bank BSC	2,769,761	2,694	* Petroleo Brasileiro SA	1,438,863	7,054
Belgium (0.3%)			Itau Unibanco Holding SA Preference Shares	1,454,883	6,009
Anheuser-Busch InBev SA	365,899	22,381	B3 SA - Brasil Bolsa Balcao	2,657,191	5,607
KBC Group NV	120,208	11,194	Vale SA Class B ADR	428,024	5,449
* Argenx SE	22,558	6,791	* XP Inc. Class A	146,688	4,813
UCB SA	53,476	6,392	* Banco Bradesco SA Preference Shares	1,222,231	4,310
Groupe Bruxelles Lambert SA	45,464	5,275	Weg SA	637,436	4,179
Umicore SA	90,607	5,195	Ambev SA	1,294,763	3,898
Ageas SA	79,705	3,878	Itausa SA Preference Shares	1,984,689	3,605
Solvay SA	29,953	3,561	* StoneCo, Ltd. Class A	100,410	3,400
Sofina SA	6,595	2,918	* Banco Bradesco SA ADR	890,358	3,116
Warehouses De Pauw CVA	60,812	2,769	* Natura & Co. Holding SA	433,723	2,989
Cofinimmo SA	13,043	2,104	Itau Unibanco Holding SA ADR	705,875	2,873
* Aedifica SA	15,511	2,068	JBS SA	406,498	2,813
Elia Group SA	15,222	1,776	* Suzano SA	310,315	2,707
D'iereen Group	9,735	1,679	Notre Dame Intermedica Participacoes SA	218,206	2,481
Ackermans & van Haaren NV	9,624	1,655	Magazine Luiza SA	1,283,868	2,459
Etablissements Franz Colruyt NV	24,063	1,182	3 Rede D'Or Sao Luiz SA	204,571	2,139
Proximus SADP	55,968	1,054	Lojas Renner SA	366,631	2,094
Melexis NV	8,228	949	Localiza Rent a Car SA	249,557	2,003
Euronav NV	80,811	860	Raia Drogasil SA	473,200	1,949
Montea NV	4,852	720	Petroleo Brasileiro SA ADR	195,307	1,877
Barco NV	31,493	710	Vibra Energia SA	498,248	1,852
VGP NV	2,681	693	Cosan SA	512,852	1,798
KBC Ancora	13,214	689	Banco Do Brasil SA	347,820	1,756
Bekaert SA	15,212	666	Ambev SA ADR	588,786	1,743
Telenet Group Holding NV	16,754	602	* Banco Bradesco SA Equatorial Energia SA	561,885	1,692
* Xior Student Housing NV	9,561	566	Gerdau SA	395,876	1,605
Gimv NV	8,579	554	Preference Shares	329,700	1,571
Shurgard Self Storage SA	8,733	535	Banco BTG Pactual SA (BVMF)	387,724	1,549
* Kinopolis Group NV	8,060	508	Centrais Eletricas Brasileiras SA	256,482	1,537
Retail Estates NV	5,739	460	* Rumo SA	538,016	1,524
Befimmo SA	10,888	445	* BRF SA	364,424	1,500
Fagron	24,337	422	* Klabin SA	356,900	1,451
* Tessenderlo Group SA	9,918	362	Telefonica Brasil SA	177,164	1,429
* bpost SA	38,427	329	Petroleo Brasileiro SA ADR (XNYS)	129,754	1,274
* AGFA-Gevaert NV Cie	66,622	290	3 Hapvida Participacoes e Investimentos SA	609,412	1,246
d'Entreprises CFE	2,720	278	* Embraer SA	317,100	1,232
* Ontex Group NV	29,502	278	* Totvs SA	200,484	1,164
*.2 Mithra Pharmaceuticals SA	11,731	258	* Petro Rio SA	278,575	1,158
Econocom Group SA NV	56,008	237	* Eneva SA	451,568	1,152
Orange Belgium SA	9,315	211			
Wereldhave Belgium Comm VA	1,657	93			
Van de Velde NV	1,942	67			
		93,654			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Itau Unibanco Holding SA	292,934	1,092	Usinas Siderurgicas De Minas Gerais SAUsiminas		
BB Seguridade Participacoes SA	267,539	1,047	Preference Shares	179,571	422
* Banco Santander Brasil SA	157,800	962	CSHG Logistica FI Imobiliario	14,107	417
CCR SA	473,344	959	Multiplan Empreendimentos Imobiliarios SA	125,121	411
* Bradespar SA Preference Shares	109,560	945	* Omega Geracao SA	69,315	402
Cia Energetica de Minas Gerais Preference Shares	413,101	943	Fleury SA	117,600	392
* Americanas SA	177,596	935	Banco Inter SA	189,494	389
Cia de Saneamento Basico do Estado de Sao Paulo	149,500	932	* BR Malls Participacoes SA	295,118	375
Sendas Distribuidora SA	315,605	855	M Dias Branco SA	67,300	369
Hypera SA	171,212	851	Cia Siderurgica Nacional SA ADR	89,670	366
Marfrig Global Foods SA	176,391	828	Neoenergia SA	128,800	354
Energisa SA	113,415	796	Pet Center Comercio E Participacoes SA	104,100	346
* Braskem SA Preference Shares	79,580	768	CPFL Energia SA	72,900	340
Ultrapar Participacoes SA	331,796	767	* Kinea Indice de Precos FII	18,318	333
Sul America SA	161,190	742	Cia de Transmissao de Energia Eletrica Paulista Preference Shares	76,808	331
Gerdau SA ADR	156,698	741	* IRB Brasil Resseguros SA	393,981	327
Centrais Eletricas Brasileiras SA Preference Shares	122,300	733	Kinea Rendimentos Imobiliarios FII	17,781	307
Engie Brasil Energia SA	100,692	694	Atacadao SA	102,671	303
Cia Siderurgica Nacional SA	170,600	689	Unipar Carbocloro SA Preference Shares	22,570	299
* Via SA	620,989	677	* Cogna Educacao Afya Ltd. Class A	658,273	289
Transmissora Alianca de Energia Eletrica SA	96,527	627	* Lojas Americanas SA Preference Shares (BVMF)	336,853	288
Cia Paranaense de Energia Preference Shares	576,000	604	Cia Brasileira de Distribuicao	63,121	286
3 Locaweb Servicos de Internet SA	185,437	601	* Santos Brasil Participacoes SA	312,523	285
Metalurgica Gerdau SA Preference Shares	270,100	599	Arezzo Industria e Comercio SA	21,500	282
3 Banco Inter SA Preference Shares	273,753	593	* Porto Seguro SA	67,744	280
TIM SA	288,300	573	TIM SA ADR	28,251	279
* Alpargatas SA Preference Shares	83,161	569	Dexco SA	99,885	275
Cia Energetica de Sao Paulo Preference Shares	123,385	557	Qualicorp Consultoria e Corretora de Seguros SA	89,700	272
* Azul SA Preference Shares	109,636	483	Odontoprev SA	114,585	272
YDUQS Part	128,600	475	Cyrela Brazil Realty SA Empreendimentos e Participacoes	108,098	270
Cia de Locacao das Americas	135,937	475	Grendene SA	177,800	270
Sao Martinho SA	67,100	455	Kinea Renda Imobiliaria FII	10,840	261
Cia Energetica de Minas Gerais	153,347	452	Light SA	151,500	260
* GRUPO DE MODA SOMA SA	191,618	445	Alupar Investimento SA	61,658	259
EDP - Energias do Brasil SA	127,367	442	* CVC Brasil Operadora e Agencia de Viagens SA	89,583	254

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Banco Pan SA Preference Shares	106,700	251	LOG Commercial Properties e Participacoes SA	29,615	123
Banco Inter SA (BVMF)	39,573	249	* EcoRodovias Infraestrutura e Logistica SA	81,353	118
Cia de Saneamento de Minas Gerais-COPASA	99,867	241	BR Properties SA	89,835	115
SLC Agricola SA	30,800	238	* Iochpe Maxion SA	37,596	112
Cia de Saneamento do Parana	71,580	231	Lojas Quero Quero SA	54,300	111
Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	115,998	224	Ez Tec Empreendimentos e Participacoes SA	33,961	110
JHSF Participacoes SA	253,747	224	Marcopolo SA Preference Shares	231,609	106
Cia Paranaense de Energia	231,000	220	Ambipar Participacoes e Empreendimentos SA	15,900	104
CSN Mineracao SA	227,200	212	* Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	71,900	100
MRV Engenharia e Participacoes SA	116,700	210	Cia de Saneamento do Parana Preference Shares	139,400	92
* Gol Linhas Aereas Inteligentes SA Preference Shares	75,974	204	MPM Corporeos SA	51,200	89
* Grupo Mateus SA	156,400	198	Tupy SA	23,300	86
* Grupo SBF SA	51,109	190	Construtora Tenda SA	27,118	82
* Camil Alimentos SA Aliansce Sonae Shopping Centers SA	106,200	182	* Meliuz SA	138,942	82
Iguatemi Empresa de Shopping Centers SA	31,500	167	* BK Brasil Operacao e Assessoria a Restaurantes SA	65,544	80
Usinas Siderurgicas de Minas Gerais SA Usiminas	70,700	161	* Hidrovias do Brasil SA	151,300	80
Minerva SA	91,760	158	* Mahle-Metal Leve SA	12,100	73
* Anima Holding SA	132,984	156	* Sequoia Logistica E Transportes SA	27,700	64
AES Brasil Energia SA	79,497	154	Jereissati Participacoes SA	12,761	60
Vivara Participacoes SA	33,200	153	Guararapes Confeccoes SA	29,000	56
Raizen SA Preference Shares	126,503	152	* Enauta Participacoes SA	23,045	52
SIMPAR SA	83,272	151	Direcional Engenharia SA	28,542	48
* Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	75,081	151	Instituto Hermes Pardini SA	12,400	48
Cielo SA	383,088	149	Wiz Solucoes e Corretagem de Seguros SA	25,310	43
Cia Ferro Ligas da Bahia - FERBASA Preference Shares	17,400	146	* Ser Educacional SA	23,047	43
Lojas Americanas SA (BVMF)	159,865	140	Even Construtora e Incorporadora SA	35,991	40
Movida Participacoes SA	52,800	139	* C&a Modas Ltda	35,000	38
* Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	28,700	134	* Getnet Adquidencia e Servicos para Meios de Pagamento SA	39,450	30
Randon SAImplementos E Participacoes Preference Shares	71,064	128	* Empreendimentos Pague Menos S/A	4,601	8
Boa Vista Servicos SA	76,100	123	Cosan SA ADR	4	—

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Ultrapar Participacoes Rights Exp.11/3/2021	23,781	—			
		175,751			
Canada (2.9%)					
Royal Bank of Canada	614,280	63,940	Cenovus Energy Inc.	556,195	6,651
Toronto-Dominion Bank	788,702	57,254	Open Text Corp.	122,466	6,169
* Shopify Inc. Class A (XTSE)	28,906	42,397	First Quantum Minerals Ltd.	244,743	5,794
Enbridge Inc.	880,686	36,890	Dollarama Inc.	127,926	5,782
Brookfield Asset Management Inc. Class A	580,292	35,035	* Teck Resources Ltd. Class B	203,949	5,692
² Bank of Nova Scotia	524,327	34,376	Agnico Eagle Mines Ltd.	107,073	5,683
Canadian National Railway Co.	257,990	34,287	Shaw Communications Inc. Class B	193,789	5,581
² Bank of Montreal	281,195	30,530	Metro Inc.	110,000	5,535
* Shopify Inc. Class A	20,090	29,333	* Lightspeed Commerce Inc.	56,427	5,500
TC Energy Corp.	429,922	23,257	Loblaw Cos. Ltd.	68,840	5,177
Canadian Imperial Bank of Commerce	187,205	22,715	² Emera Inc.	110,528	5,142
Canadian Pacific Railway Ltd.	290,964	22,521	Kirkland Lake Gold Ltd.	117,826	4,967
Canadian Natural Resources Ltd.	509,860	21,670	Tourmaline Oil Corp.	123,461	4,462
Nutrien Ltd.	250,271	17,492	TELUS Corp.	194,189	4,455
Suncor Energy Inc.	653,963	17,200	* TFI International Inc.	40,155	4,453
Manulife Financial Corp.	851,921	16,596	Fairfax Financial Holdings Ltd.	10,818	4,381
Waste Connections Inc.	116,543	15,858	Cameco Corp.	172,763	4,198
Constellation Software Inc.	8,391	14,747	Barrick Gold Corp.	214,008	3,939
Sun Life Financial Inc.	254,615	14,510	Algonquin Power & Utilities Corp.	273,085	3,937
Alimentation Couche-Tard Inc. Class B	346,295	12,989	* Bausch Health Cos. Inc.	138,031	3,869
National Bank of Canada	147,118	12,180	* CAE Inc.	126,615	3,840
Franco-Nevada Corp.	83,287	11,884	West Fraser Timber Co. Ltd.	47,685	3,818
Barrick Gold Corp. (XLON)	568,287	10,428	² Canadian Tire Corp. Ltd. Class A	25,243	3,585
Magna International Inc.	123,777	10,068	Canadian Apartment Properties REIT	73,373	3,583
Fortis Inc. (XTSE)	209,382	9,320	CCL Industries Inc. Class B	63,834	3,489
Thomson Reuters Corp.	73,787	8,876	Great-West Lifeco Inc.	116,386	3,424
* CGI Inc.	96,145	8,589	George Weston Ltd.	31,607	3,415
Intact Financial Corp.	62,192	8,337	Kinross Gold Corp.	556,658	3,346
Pembina Pipeline Corp.	242,620	8,032	FirstService Corp.	16,651	3,321
Wheaton Precious Metals Corp.	198,068	7,996	Northland Power Inc.	102,680	3,301
Power Corp. of Canada	237,960	7,926	Ritchie Bros Auctioneers Inc.	47,639	3,256
Restaurant Brands International Inc. (XTSE)	132,859	7,522	³ Hydro One Ltd.	135,779	3,244
Rogers Communications Inc. Class B	153,230	7,127	*, ³ Nuvei Corp.	26,739	3,214
WSP Global Inc.	51,498	6,982	Gildan Activewear Inc.	84,562	3,106
BCE Inc.	132,768	6,835	Toromont Industries Ltd.	34,196	3,042
			Imperial Oil Ltd.	88,773	3,005
			* Descartes Systems Group Inc.	35,779	2,922
			ARC Resources Ltd.	297,612	2,854
			Brookfield Infrastructure Corp. Class A	45,752	2,773
			RioCan REIT	151,744	2,733
			iA Financial Corp. Inc.	45,999	2,721
			Saputo Inc.	109,166	2,607
			TMX Group Ltd.	23,898	2,587
			Stantec Inc.	45,155	2,496
			² AltaGas Ltd.	117,447	2,431

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Onex Corp.	32,499	2,422	Crescent Point Energy Corp.	228,595	1,149
* Keyera Corp.	94,247	2,416	Canadian Western Bank	35,855	1,147
* BlackBerry Ltd.	217,979	2,355	* MEG Energy Corp.	126,331	1,132
Lundin Mining Corp.	268,866	2,340	* 2 First Majestic Silver Corp.	87,130	1,104
Pan American Silver Corp.	89,052	2,279	* Pretium Resources Inc.	90,435	1,094
Empire Co. Ltd. Class A	76,049	2,274	* Atco Ltd. Class I	32,002	1,086
Finning International Inc.	76,088	2,253	* ATS Automation Tooling Systems Inc.	31,706	1,079
Granite REIT	26,377	2,138	Cargojet Inc.	6,687	1,065
Quebecor Inc. Class B	78,319	1,996	Linamar Corp.	18,476	1,016
* Ballard Power Systems Inc.	107,860	1,955	Primo Water Corp.	63,183	1,006
Allied Properties REIT	55,872	1,931	Stella-Jones Inc.	27,699	994
SNC-Lavalin Group Inc.	71,410	1,921	Innervex Renewable Energy Inc.	58,303	970
GFL Environmental Inc.	46,228	1,901	* Canada Goose Holdings Inc.	25,589	949
Element Fleet Management Corp.	174,768	1,899	Parex Resources Inc.	48,843	948
Colliers International Group Inc.	12,767	1,852	* Equinox Gold Corp.	126,611	939
* Ivanhoe Mines Ltd. Class A	223,523	1,754	Osisko Gold Royalties Ltd.	70,185	886
Parkland Corp.	60,197	1,752	Laurentian Bank of Canada	26,221	883
* Kinaxis Inc.	11,152	1,731	Brookfield Renewable Corp. Class A (XTSE)	21,325	883
B2Gold Corp.	413,099	1,706	* Eldorado Gold Corp.	96,121	860
Boyd Group Services Inc.	8,781	1,704	ECN Capital Corp. Chartwell Retirement Residences	86,155	831
Premium Brands Holdings Corp. Class A	15,536	1,679	Enghouse Systems Ltd.	18,594	806
CI Financial Corp.	71,976	1,641	Maple Leaf Foods Inc.	34,402	750
Capital Power Corp.	49,759	1,634	* Centerra Gold Inc.	95,574	717
Yamana Gold Inc.	400,095	1,571	*.2 Aurora Cannabis Inc.	105,705	701
H&R REIT	110,674	1,521	Russel Metals Inc.	26,125	689
*.2 Bombardier Inc. Class B	940,082	1,512	Whitecap Resources Inc.	114,598	688
Canadian Utilities Ltd. Class A	51,896	1,503	* Vermilion Energy Inc.	62,870	682
Brookfield Renewable Corp. Class A	35,688	1,478	Superior Plus Corp.	61,160	680
* Aritzia Inc.	37,485	1,476	Stelco Holdings Inc.	19,417	674
SSR Mining Inc.	91,905	1,450	* Home Capital Group Inc. Class B	20,552	667
BRP Inc.	16,366	1,439	* Novagold Resources Inc.	90,139	658
IGM Financial Inc.	34,571	1,373	* OceanaGold Corp.	345,291	645
* Air Canada Class A	75,075	1,346	Cominar REIT	66,759	623
*.2 Canopy Growth Corp.	105,594	1,335	* Boardwalk REIT	14,268	616
SmartCentres REIT	52,716	1,329	North West Co. Inc.	21,943	596
Choice Properties REIT	108,928	1,311	Hudbay Minerals Inc.	79,265	553
Enerplus Corp.	137,181	1,299	TransAlta Renewables Inc.	37,359	553
Methanex Corp.	28,925	1,296	NFI Group Inc.	27,128	550
Alamos Gold Inc. Class A	170,423	1,264	Cascades Inc.	44,345	514
First Capital REIT	86,150	1,231	* IAMGOLD Corp.	177,175	488
PrairieSky Royalty Ltd.	98,450	1,212	* Canfor Corp.	23,459	486
Boralex Inc. Class A	38,408	1,189	* Turquoise Hill Resources Ltd.	37,125	470
Gibson Energy Inc.	58,072	1,170	Aecon Group Inc.	30,083	449
TransAlta Corp.	104,337	1,170			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Dye & Durham Ltd.	13,925	426	*	Latam Airlines Group SA	130,499	191
Wipak Ltd.	13,570	425		Agguas Andinas SA Class A	974,615	186
Artis REIT	43,300	410		Empresa Nacional de Telecomunicaciones SA	52,751	181
Transcontinental Inc. Class A	25,901	410		Vina Concha y Toro SA	117,757	171
* Celestica Inc.	40,101	395		Inversiones Aguas Metropolitanas SA	349,036	164
* Torex Gold Resources Inc.	33,404	388		Enel Chile SA ADR	65,984	143
* Cronos Group Inc.	70,696	367		* Plaza SA	137,445	137
Mullen Group Ltd.	32,690	338		* Itau CorpBanca Chile SA	61,154,961	136
Cogeco Communications Inc.	3,793	326		AES Andes SA SMU SA	1,218,430	125
Westshore Terminals Investment Corp.	14,700	318		Engie Energia Chile SA	169,857	99
Dream Office REIT	15,117	285		* Ripley Corp. SA Salfacorp SA	580,437	98
Martinrea International Inc.	29,300	272		SONDA SA	196,211	67
First National Financial Corp.	7,029	237		Inversiones La Construccion SA	157,659	53
Brookfield Asset Management Reinsurance Partners Ltd. Class A	3,727	230		Enel Americas SA ADR	303	2
Canadian Imperial Bank of Commerce (XTSE)	1,229	149	*.1	Itau CorpBanca Chile SA Rights Exp. 11/2/21	55,032,904	—
GFL Environmental Inc. (XTSE)	1,460	60				16,858
* Bombardier Inc. Class A	7,478	13		China (3.7%)		
		989,367		Tencent Holdings Ltd.	2,608,102	158,650
Chile (0.0%)				* Alibaba Group Holding Ltd.	6,197,220	127,431
Sociedad Quimica y Minera de Chile SA Class B Preference Shares	51,068	2,773		*.3 Meituan Class B	1,693,957	57,643
Banco De Chile	18,709,814	1,624		China Construction Bank Corp. Class H	40,591,026	27,625
* Empresas COPEC SA	197,654	1,555		* NIO Inc. ADR	567,609	22,369
Empresas CMPC SA	511,771	944		*.3 Wuxi Biologics Cayman Inc.	1,430,240	21,664
Enel Americas SA	7,732,643	879		* JD.com Inc. Class A	549,424	21,508
Falabella SA	315,774	873		* Baidu Inc. ADR	120,381	19,531
Banco Santander Chile SA	19,589,525	857		Industrial & Commercial Bank of China Ltd. Class H	32,886,245	18,027
Cencosud SA	568,969	832		*.3 Xiaomi Corp. Class B	5,846,000	15,980
Banco de Credito e Inversiones SA	20,824	701		Ping An Insurance Group Co. of China Ltd. Class H	2,187,966	15,672
Sociedad Quimica y Minera de Chile SA ADR	10,910	599		* Pinduoduo Inc. ADR	162,538	14,453
Enel Chile SA	12,468,240	511		China Merchants Bank Co. Ltd. Class H	1,504,398	12,607
Cia Sud Americana de Vapores SA	7,515,641	488		* NetEase Inc.	639,355	12,402
Cia Cervecerias Unidas SA	55,525	465		BYD Co. Ltd. Class H	298,460	11,415
* CAP SA	38,966	386		Bank of China Ltd. Class H	31,994,410	11,323
Parque Arauco SA	360,481	356		Kweichow Moutai Co. Ltd. Class A	38,530	10,995
Banco Santander Chile ADR	18,759	332		Li Ning Co. Ltd.	965,750	10,657
Embotelladora Andina SA Preference Shares	149,068	308		* XPeng Inc. Class A ADR	207,451	9,673
Cencosud Shopping SA	263,796	255				
Colbun SA	3,109,604	215				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.3 Kuaishou Technology China Mengniu Dairy Co. Ltd.	679,800	8,893	3 Smoore International Holdings Ltd.	775,000	3,685
*.2 Bilibili Inc. ADR	1,366,236	8,693	China Conch Venture Holdings Ltd.	753,498	3,662
Geely Automobile Holdings Ltd.	110,702	8,114	China Longyuan Power Group Corp. Ltd. Class H	1,498,000	3,504
ANTA Sports Products Ltd.	2,320,200	8,053	Sino Biopharmaceutical Ltd.	4,550,250	3,355
Sunny Optical Technology Group Co. Ltd.	498,000	7,716	*.2 COSCO SHIPPING Holdings Co. Ltd. Class H	2,158,049	3,343
Shenzhen International Group Holdings Ltd.	286,400	7,685	China Gas Holdings Ltd.	1,335,674	3,334
China Merchants Bank Co. Ltd. Class A	333,466	7,184	Country Garden Holdings Co.	3,470,230	3,266
* Trip.com Group Ltd. ADR	805,949	6,789	Zijin Mining Group Co. Ltd. Class H	2,327,301	3,236
Ping An Insurance Group Co. of China Ltd. Class A	237,138	6,773	China Pacific Insurance Group Co. Ltd. Class H	1,024,400	3,132
Country Garden Services Holdings Co. Ltd.	771,217	5,957	* GDS Holdings Ltd. ADR	50,523	3,001
China Resources Beer Holdings Co. Ltd.	773,141	5,952	3 WuXi AppTec Co. Ltd. Class H	140,256	2,995
* ENN Energy Holdings Ltd.	716,681	5,918	3 Postal Savings Bank of China Co. Ltd. Class H	3,974,000	2,888
* Li Auto Inc. ADR	334,918	5,770	PICC Property & Casualty Co. Ltd. Class H	3,082,330	2,869
Great Wall Motor Co. Ltd. Class H	174,598	5,697	* Zai Lab Ltd. ADR	27,400	2,861
*.3 Innovent Biologics Inc.	1,232,058	5,544	China Shenhua Energy Co. Ltd. Class H	1,325,500	2,850
China Petroleum and Chemical Corp. (Sinopec) Class H	581,441	5,204	*.3 JD Health International Inc.	315,411	2,769
China Life Insurance Co. Ltd. Class H	9,873,337	4,811	* Alibaba Health Information Technology Ltd.	2,112,000	2,645
China Resources Land Ltd.	2,761,271	4,797	3 China Tower Corp. Ltd. Class H	20,396,576	2,643
Agricultural Bank of China Class H	1,227,909	4,771	Industrial & Commercial Bank of China Ltd. Class A	3,592,185	2,623
BYD Co. Ltd. Class A	13,608,500	4,624	Zhongsheng Group Holdings Ltd.	285,500	2,574
PetroChina Co. Ltd. Class H	94,248	4,606	Contemporary Amperex Technology Co. Ltd. Class A	24,940	2,498
* Huazhu Group Ltd. ADR	9,222,000	4,446	LONGi Green Energy Technology Co. Ltd. Class A	160,984	2,455
Haier Smart Home Co. Ltd. Class H	93,853	4,351	Sunac China Holdings Ltd.	1,115,400	2,385
3 Longfor Group Holdings Ltd.	871,600	4,217	China Tourism Group Duty Free Corp. Ltd. Class A	55,788	2,337
Wuliangye Yibin Co. Ltd. Class A	124,200	4,197	Anhui Conch Cement Co. Ltd. Class H	457,000	2,260
CSPC Pharmaceutical Group Ltd.	3,740,000	3,903	China National Building Material Co. Ltd. Class H	1,780,750	2,232
China Overseas Land & Investment Ltd.	3,740,000	3,903			
Xinyi Solar Holdings Ltd.	1,725,980	3,807			
* Kingdee International Software Group Co. Ltd.	1,828,200	3,798			
	1,146,000	3,771			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
China Resources Power Holdings Co. Ltd.	851,400	2,204	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	27,488	1,611
* Vipshop Holdings Ltd. ADR	195,505	2,182	Guangdong Investment Ltd.	1,266,000	1,592
China Resources Gas Group Ltd.	402,000	2,158	Wanhua Chemical Group Co. Ltd. Class A	95,400	1,576
CITIC Securities Co. Ltd. Class H	837,000	2,125	Hengan International Group Co. Ltd.	300,230	1,569
Citic Pacific Ltd.	2,113,000	2,117	* 3 Fuyao Glass Industry Group Co. Ltd. Class H	272,000	1,566
* 3 China Feihe Ltd.	1,185,000	1,967	Bank of China Ltd. Class A	3,238,700	1,543
* Tencent Music Entertainment Group ADR	250,060	1,965	*.2 RLX Technology Inc. ADR	313,915	1,526
* Daqo New Energy Corp. ADR	24,403	1,898	* Lufax Holding Ltd. ADR	241,046	1,521
Industrial Bank Co. Ltd. Class A	636,600	1,853	Jiangsu Hengrui Medicine Co. Ltd. Class A	192,316	1,477
* KE Holdings Inc. ADR	100,933	1,839	3 Kunlun Energy Co. Ltd.	1,596,000	1,454
*.1 GCL Poly Energy Holdings Ltd.	7,206,604	1,834	China Yangtze Power Co. Ltd. Class A	435,594	1,448
* Genscript Biotech Corp.	414,000	1,832	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	212,700	1,426
3 China International Capital Corp. Ltd. Class H	728,000	1,802	Kingboard Holdings Ltd.	322,340	1,405
CITIC Securities Co. Ltd. Class A	445,217	1,800	China Life Insurance Co. Ltd. Class A	299,672	1,390
Weichai Power Co. Ltd. Class H	1,002,400	1,794	Muyuan Foods Co. Ltd. Class A	155,348	1,389
Agricultural Bank of China Ltd. Class A	3,884,435	1,784	Zijin Mining Group Co. Ltd. Class A	846,712	1,382
3 Ganfeng Lithium Co. Ltd. Class H	95,200	1,784	* New Oriental Education & Technology Group Inc. ADR	667,446	1,368
Ping An Bank Co. Ltd. Class A	571,500	1,741	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	287,639	1,354
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	36,924	1,739	China Pacific Insurance Group Co. Ltd. Class A	311,988	1,333
Bank of Communications Ltd. Class H	2,908,058	1,730	Luxshare Precision Industry Co. Ltd. Class A	218,869	1,324
Kingsoft Corp. Ltd.	401,200	1,712	Tongwei Co. Ltd. Class A	148,100	1,322
China CITIC Bank Corp. Ltd. Class H	3,890,525	1,707	* 3 China Resources Mixc Lifestyle Services Ltd.	251,400	1,322
ZTO Express Cayman Inc. ADR	58,119	1,705	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	45,295	1,314
Great Wall Motor Co. Ltd. Class A	157,031	1,675	*.3 Weimob Inc.	848,000	1,295
GF Securities Co. Ltd. Class H	986,800	1,674	Sinopharm Group Co. Ltd. Class H	545,000	1,294
China Vanke Co. Ltd. Class H	714,089	1,668	China Petroleum & Chemical Corp. Class A	1,943,380	1,291
Haitong Securities Co. Ltd. Class H	1,872,739	1,666	*.3 China Literature Ltd.	183,600	1,274
Chinasoft International Ltd.	994,000	1,660			
East Money Information Co. Ltd. Class A	320,812	1,650			
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	964,000	1,642			
Tsingtao Brewery Co. Ltd. Class H	188,322	1,639			
Luzhou Laojiao Co. Ltd. Class A	45,600	1,627			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	19,398	1,247	Eve Energy Co. Ltd. Class A	59,605	1,057
Aier Eye Hospital Group Co. Ltd. Class A	164,012	1,240	China Meidong Auto Holdings Ltd.	204,000	1,054
² Dongyue Group Ltd.	522,000	1,214	China Galaxy Securities Co. Ltd. Class H	1,878,000	1,046
² Yihai International Holding Ltd.	207,000	1,213	Sungrow Power Supply Co. Ltd. Class A	40,700	1,046
[*] 360 DigiTech Inc. ADR	58,775	1,200	[*] Autohome Inc. ADR	26,443	1,041
³ Hangzhou Tigermed Consulting Co. Ltd. Class H	61,000	1,190	[*] ² Didi Global Inc. ADR	127,625	1,030
China Minsheng Banking Corp. Ltd. Class H	2,973,512	1,179	³ CGN Power Co. Ltd. Class H	3,806,832	1,025
JOYY Inc. ADR	23,346	1,176	³ Hansoh Pharmaceutical Group Co. Ltd.	460,000	1,023
Guangzhou Automobile Group Co. Ltd. Class H	1,237,399	1,168	NARI Technology Co. Ltd. Class A	166,480	1,014
Dongfeng Motor Group Co. Ltd. Class H	1,246,000	1,160	China Molybdenum Co. Ltd. Class H	1,638,000	1,013
^{2,3} Pop Mart International Group Ltd.	194,600	1,148	Sany Heavy Industry Co. Ltd. Class A	281,946	1,011
Shanghai Pudong Development Bank Co. Ltd. Class A	804,486	1,124	² Huaneng Power International Inc. Class H	1,952,000	1,010
^{*,2,3} Akeso Inc.	201,000	1,121	[*] iQIYI Inc. ADR	120,072	994
^{*,3} Hua Hong Semiconductor Ltd.	222,084	1,114	China Everbright International Ltd.	1,445,777	993
³ Hygeia Healthcare Holdings Co. Ltd.	125,532	1,102	Anhui Conch Cement Co. Ltd. Class A	167,300	992
^{2,3} Haidilao International Holding Ltd.	394,000	1,099	China Medical System Holdings Ltd.	585,000	991
Bank of Communications Co. Ltd. Class A	1,547,100	1,092	China Insurance International Holdings Co. Ltd.	650,059	989
Zhuzhou CRRC Times Electric Co. Ltd.	226,209	1,081	[*] Kingsoft Cloud Holdings Ltd. ADR	42,517	977
Yunnan Energy New Material Co. Ltd. Class A	23,600	1,076	³ Pharmaron Beijing Co. Ltd. Class H	45,100	976
Shanghai Baosight Software Co. Ltd. Class B	268,544	1,074	Foshan Haitian Flavouring & Food Co. Ltd. Class A	52,728	966
³ China Merchants Securities Co. Ltd. Class H	678,160	1,071	[*] Weibo Corp. ADR	21,480	966
ZTE Corp. Class H	355,614	1,067	Yangzijiang Shipbuilding Holdings Ltd.	914,336	965
Fosun International Ltd.	910,464	1,067	China Hongqiao Group Ltd.	861,000	957
China Vanke Co. Ltd. Class A	374,500	1,065	³ Huatai Securities Co. Ltd. Class H	638,564	950
People's Insurance Co. Group of China Ltd. Class H	3,410,000	1,064	Bosideng International Holdings Ltd.	1,212,000	939
New China Life Insurance Co. Ltd. Class H	368,834	1,064	China Merchants Port Holdings Co. Ltd.	562,000	937
BYD Electronic International Co. Ltd.	358,500	1,064	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	117,900	935
			Bank of Ningbo Co. Ltd. Class A	156,500	933
			^{*,2,3} Evergrande Property Services Group Ltd.	1,823,000	929

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
² Flat Glass Group Co. Ltd. Class H	173,000	927	^{*,2,3} Ping An Healthcare and Technology Co. Ltd.	167,627	810
[*] Aluminum Corp. of China Ltd. Class H	1,537,331	925	Jiangxi Copper Co. Ltd. Class H	461,000	805
NAURA Technology Group Co. Ltd. Class A	15,900	922	China Railway Group Ltd. Class H	1,645,000	804
[*] Canadian Solar Inc. Hello Group Inc. ADR	22,142 73,822	920 919	Beijing Enterprises Water Group Ltd.	2,101,015	803
[*] Tongcheng-Elong Holdings Ltd.	411,200	916	^{*,2,3} CanSino Biologics Inc. Class H	31,400	803
China Power International Development Ltd.	1,801,851	905	Beijing Enterprises Holdings Ltd.	208,500	801
[*] JinkoSolar Holding Co. Ltd. ADR	15,089	903	China State Construction International Holdings Ltd.	779,750	799
Nine Dragons Paper Holdings Ltd.	716,000	900	Huatai Securities Co. Ltd. Class A	320,900	795
China Shenhua Energy Co. Ltd. Class A	288,500	898	² Yanzhou Coal Mining Co. Ltd. Class H	534,000	792
WuXi AppTec Co. Ltd. Class A	41,584	896	China Jinmao Holdings Group Ltd.	2,712,000	792
Chongqing Zhifei Biological Products Co. Ltd. Class A	37,500	882	Hopson Development Holdings Ltd.	289,080	784
Shimao Group Holdings Ltd.	560,500	879	Guangzhou Tinci Materials Technology Co. Ltd. Class A	30,430	783
SAIC Motor Corp. Ltd. Class A	276,099	876	GoerTek Inc. Class A	114,500	778
CIFI Holdings Group Co. Ltd.	1,572,000	873	[*] TAL Education Group ADR	189,791	776
CRRC Corp. Ltd. Class H	1,917,000	866	Cosco Shipping Ports Ltd.	908,000	756
Xinjiang Goldwind Science & Technology Co. Ltd. Class H	387,365	866	China State Construction Engineering Corp. Ltd. Class A	1,039,800	756
[*] Vnet Group Inc. ADR	55,178	865	[*] Noah Holdings Ltd. ADR	17,496	744
³ TopSports International Holdings Ltd.	711,000	864	China Resources Cement Holdings Ltd.	882,000	742
Far East Horizon Ltd.	897,000	855	Ganfeng Lithium Co. Ltd. Class A	27,900	730
² Ming Yuan Cloud Group Holdings Ltd.	263,000	855	AviChina Industry & Technology Co. Ltd. Class H	1,138,000	724
Poly Developments and Holdings Group Co. Ltd. Class A	432,799	849	Kingboard Laminates Holdings Ltd.	458,858	719
AECC Aviation Power Co. Ltd. Class A	91,800	848	^{*,3} InnoCare Pharma Ltd.	298,000	715
Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	101,961	836	China Yongda Automobiles Services Holdings Ltd.	442,000	703
³ Yadea Group Holdings Ltd.	486,000	835	³ Jiumaojiu International Holdings Ltd.	281,000	703
^{*,3} Jinxin Fertility Group Ltd.	582,000	821	JA Solar Technology Co. Ltd. Class A	49,300	703
Haitian International Holdings Ltd.	281,000	819	SF Holding Co. Ltd. Class A	69,598	702
Shenzhen Inovance Technology Co. Ltd. Class A	80,000	815	China Lesso Group Holdings Ltd.	453,000	700

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Air China Ltd. Class H	986,000	694	Will Semiconductor Co. Ltd. Shanghai Class A	14,900	619
*.2 Gome Electrical Appliances Holdings Ltd.	6,833,720	693	Chongqing Changan Automobile Co. Ltd. Class A	199,220	609
Seazen Group Ltd.	876,038	693	China Everbright Bank Co. Ltd. Class A	1,124,800	605
* I-Mab ADR	11,215	693	Bank of Nanjing Co. Ltd. Class A	398,300	604
*.2.3 Shandong Gold Mining Co. Ltd. Class H	376,050	680	³ A-Living Smart City Services Co. Ltd.	178,500	593
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	369,700	677	*.1.3 China Huarong Asset Management Co. Ltd. Class H	4,482,000	588
Anhui Gujing Distillery Co. Ltd. Class B	52,300	674	Gigadevice Semiconductor Beijing Inc. Class A	22,151	587
Zhejiang Huayou Cobalt Co. Ltd. Class A	38,800	673	Shenzhen Transsion Holdings Co. Ltd. Class A	23,860	587
China Grand Pharmaceutical and Healthcare Holdings Ltd. Class A	823,080	659	³ Shimao Services Holdings Ltd.	305,000	575
ZTE Corp. Class A	129,398	659	Bank of Shanghai Co. Ltd. Class A	503,837	574
Sanan Optoelectronics Co. Ltd. Class A	125,100	657	Wingtech Technology Co. Ltd. Class A	33,400	573
China Suntien Green Energy Corp. Ltd. Class H	824,000	655	*.3 3SBio Inc.	626,500	573
* China Southern Airlines Co. Ltd. Class H	1,076,000	654	³ Guotai Junan Securities Co. Ltd. Class H	418,600	571
BOE Technology Group Co. Ltd. Class A	850,900	654	Unigroup Guoxin Microelectronics Co. Ltd. Class A	18,000	570
Beijing Kingsoft Office Software Inc. Class A	14,047	651	Yanzhou Coal Mining Co. Ltd. Class A	160,200	569
TravelSky Technology Ltd. Class H	347,000	648	* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	1,282,300	564
² Xtep International Holdings Ltd.	492,000	643	TBEA Co. Ltd. Class A	130,500	552
Fu Shou Yuan International Group Ltd.	744,000	639	Greentown China Holdings Ltd.	399,879	551
* Beijing Capital International Airport Co. Ltd. Class H	980,000	637	New China Life Insurance Co. Ltd. Class A	89,100	544
China Cinda Asset Management Co. Ltd. Class H	3,785,000	632	*.3 Alphamab Oncology XD Inc.	264,000	542
*.2.3 ZhongAn Online P&C Insurance Co. Ltd. Class H	173,556	631	* Alibabab Pictures Group Ltd.	95,600	541
Tsingtao Brewery Co. Ltd. Class A	38,600	629	Shanghai Putailai New Energy Technology Co. Ltd. Class A	19,400	539
CRRC Corp. Ltd. Class A	677,700	629	*.2.3 Yidu Tech Inc. Zhejiang Expressway Co. Ltd. Class H	168,200	537
China Minsheng Banking Corp. Ltd. Class A	1,032,100	627	China Coal Energy Co. Ltd. Class H	859,000	524
* 51job Inc. ADR	10,508	626	³ Dali Foods Group Co. Ltd.	939,000	523
Baoshan Iron & Steel Co. Ltd. Class A	562,400	626			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
China Oilfield Services Ltd. Class H	542,000	518	Wuxi Lead Intelligent Equipment Co. Ltd. Class A	37,440	477
* Dada Nexus Ltd. ADR	25,489	518	Shanghai Electric Group Co. Ltd. Class H	1,690,000	476
China Overseas Property Holdings Ltd.	572,493	514	* Hollysys Automation Technologies Ltd.	23,767	474
China Education Group Holdings Ltd.	300,000	513	Jiangsu Eastern Shenghong Co. Ltd. Class A	108,900	463
*.2.3 Kintor Pharmaceutical Ltd.	102,000	509	Anhui Gujing Distillery Co. Ltd. Class A	13,000	462
Shenwan Hongyuan Group Co. Ltd. Class A	629,900	505	Hubei Xingfa Chemicals Group Co. Ltd. Class A	59,300	461
*.2.3 Venus MedTech Hangzhou Inc. Class H	109,000	504	Orient Securities Co. Ltd. Class A	213,600	460
Ecovacs Robotics Co. Ltd. Class A	18,800	504	China Traditional Chinese Medicine Holdings Co. Ltd.	962,000	458
* Aluminum Corp. of China Ltd. Class A	520,700	501	* Zhejiang Yongtai Technology Co. Ltd. Class A	40,800	457
Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	692,380	499	Angang Steel Co. Ltd. Class H	842,800	453
China Railway Group Ltd. Class A	608,200	499	Logan Group Co. Ltd.	452,000	453
Hangzhou Tigermed Consulting Co. Ltd. Class A	18,650	496	Hangzhou Silan Microelectronics Co. Ltd. Class A	46,900	452
CIFI Ever Sunshine Services Group Ltd.	278,000	496	* Advanced Micro-Fabrication Equipment Inc. Class A	18,483	452
* Lifetech Scientific Corp.	1,059,998	492	Agile Group Holdings Ltd.	575,500	451
Walvax Biotechnology Co. Ltd. Class A	56,800	491	Metallurgical Corp. of China Ltd. Class H	1,618,000	449
Guotai Junan Securities Co. Ltd. Class A	178,800	490	² Dongfang Electric Corp. Ltd. Class H	280,600	448
China Communications Services Corp. Ltd. Class H	886,000	490	Ming Yang Smart Energy Group Ltd. Class A	92,300	447
COFCO Meat Holdings Ltd.	1,261,000	488	China Everbright Bank Co. Ltd. Class H	1,262,000	444
Imeik Technology Development Co. Ltd. Class A	5,000	487	Lens Technology Co. Ltd. Class A	133,400	444
Shenzhen International Holdings Ltd.	402,000	484	Yuexiu Property Co. Ltd.	505,441	444
³ Legend Holdings Corp. Class H	275,100	484	China CSSC Holdings Ltd. Class A	124,900	439
Iflytek Co. Ltd. Class A	54,600	482	* Canaan Inc. ADR	51,187	439
* China United Network Communications Ltd. Class A	756,300	482	China Water Affairs Group Ltd.	424,000	436
Maxscend Microelectronics Co. Ltd. Class A	9,920	480	Sihuan Pharmaceutical Holdings Group Ltd.	2,071,000	435
CGN New Energy Holdings Co. Ltd.	510,000	477	² Poly Property Services Co. Ltd.	78,000	435
			* Niu Technologies ADR	16,570	434
			Pharmaron Beijing Co. Ltd. Class A	14,442	431

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
³ BAIC Motor Corp. Ltd. Class H	1,296,900	430	Yonyou Network Technology Co. Ltd. Class A	80,667	400
² China International Marine Containers Group Co. Ltd. Class H	217,000	430	Guangdong Haid Group Co. Ltd. Class A	39,077	400
Changchun High & New Technology Industry Group Inc. Class A	10,046	428	Yunnan Baiyao Group Co. Ltd. Class A	28,500	399
² Guangzhou R&F Properties Co. Ltd. Class H	678,600	425	Fuyao Glass Industry Group Co. Ltd. Class A	51,300	396
BOE Technology Group Co. Ltd. Class B	989,400	424	² Shenzhen Investment Ltd.	1,603,953	393
China Datang Corp Renewable Power Co. Ltd. Class H	1,003,000	424	* Shanghai International Airport Co. Ltd. Class A	47,541	393
^{*,3} Remegen Co. Ltd. Class H	34,000	423	^{*,2,3} Luye Pharma Group Ltd.	825,000	393
^{*,3} China Logistics Property Holdings Co. Ltd.	785,000	422	* CIMC Enric Holdings Ltd.	302,000	388
Kwg Group Holdings Ltd.	481,500	420	* Skyworth Group Ltd.	695,340	387
^{2,3} Blue Moon Group Holdings Ltd.	466,000	420	SG Micro Corp. Class A	7,650	387
Chongqing Rural Commercial Bank Co. Ltd. Class H	1,162,000	418	^{*,3} Peijia Medical Ltd.	158,000	385
Focus Media Information Technology Co. Ltd. Class A	363,700	417	* Baozun Inc. Class A	66,536	384
Inner Mongolia Yitai Coal Co. Ltd. Class B	479,704	416	China Oriental Group Co. Ltd.	1,352,000	381
MINISO Group Holding Ltd. ADR	27,686	416	Shaanxi Coal Industry Co. Ltd. Class A	193,300	379
Shanghai RAAS Blood Products Co. Ltd. Class A	403,000	415	Sinopec Shanghai Petrochemical Co. Ltd. Class H	1,620,000	378
³ China Railway Signal & Communication Corp. Ltd. Class H	1,180,500	414	China Jushi Co. Ltd. Class A	125,730	376
² Tianneng Power International Ltd.	360,000	411	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	31,200	373
FinVolution Group ADR	66,835	409	NetDragon Websoft Holdings Ltd.	170,000	372
³ Hope Education Group Co. Ltd.	2,278,000	406	China Everbright Ltd.	330,000	371
Sany Heavy Equipment International Holdings Co. Ltd.	356,000	405	³ China New Higher Education Group Ltd.	738,000	370
³ Sunac Services Holdings Ltd.	200,455	405	Jiangsu Hengli Hydraulic Co. Ltd. Class A	28,672	368
Greentown Service Group Co. Ltd.	408,000	404	Hangzhou First Applied Material Co. Ltd. Class A	16,368	367
Hoshine Silicon Industry Co. Ltd. Class A	15,700	404	China National Nuclear Power Co. Ltd. Class A	341,500	366
^{*,2,3} Shanghai Junshi Biosciences Co. Ltd. Class H	80,400	404	Citic Pacific Special Steel Group Co. Ltd. Class A	122,910	366
Sinotrans Ltd. Class H	1,224,000	402	² Tiangong International Co. Ltd.	604,000	363
			Shenzhen Capchem Technology Co. Ltd. Class A	16,200	363

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Henan Shuanghui Investment & Development Co. Ltd. Class A	78,478	362	Shenzhen Kangtai Biological Products Co. Ltd. Class A	18,607	333
Bank of Beijing Co. Ltd. Class A	521,200	361	Zhejiang Chint Electrics Co. Ltd. Class A	35,100	331
Shougang Fushan Resources Group Ltd.	1,361,524	360	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	89,010	330
* Hainan Meilan International Airport Co. Ltd. Class H	89,000	360	Times China Holdings Ltd.	480,000	327
² Jinke Smart Services Group Co. Ltd. Class H	66,600	360	Huayu Automotive Systems Co. Ltd. Class A	78,000	327
^{2,3} CSC Financial Co. Ltd. Class H	340,000	359	Concord New Energy Group Ltd.	3,100,000	327
* XPeng Inc. Class A	15,444	358	^{2,3} China Resources Pharmaceutical Group Ltd.	676,000	325
Hundsun Technologies Inc. Class A	36,246	356	² Zhongyu Gas Holdings Ltd.	338,000	324
China Risun Group Ltd.	584,000	356	Bank of Hangzhou Co. Ltd. Class A	145,400	324
COSCO SHIPPING Development Co. Ltd. Class A	652,900	354	* HUYA Inc. ADR	39,330	323
* Guoyuan Securities Co. Ltd. Class A	304,220	352	China CITIC Bank Corp. Ltd. Class A	454,900	323
China Merchants Securities Co. Ltd. Class A	130,987	352	* EHang Holdings Ltd. ADR	13,376	323
JiuGui Liquor Co. Ltd. Class A	10,500	351	Shandong Gold Mining Co. Ltd. Class A	103,577	321
Sinotruk Hong Kong Ltd.	252,000	348	* Shanghai Fudan Microelectronics Group Co. Ltd. Class H	116,000	318
Chaozhou Three-Circle Group Co. Ltd. Class A	55,600	348	China Molybdenum Co. Ltd. Class A	338,200	318
Guangzhou Automobile Group Co. Ltd. Class A	128,600	348	^{2,3} Sunwoda Electronic Co. Ltd. Class A	41,100	317
Jiangsu Expressway Co. Ltd. Class A	261,600	347	Zhou Hei Ya International Holdings Co. Ltd.	351,000	316
TCL Technology Group Corp. Class A	363,800	345	² Differ Group Holding Co. Ltd.	1,312,000	316
China BlueChemical Ltd. Class H	1,028,000	344	Lao Feng Xiang Co. Ltd. Class A	41,900	314
Xinyi Energy Holdings Ltd.	582,000	343	Health & Happiness H&H International Holdings Ltd.	133,236	312
Power Construction Corp. of China Ltd. Class A	266,200	343	Montage Technology Co. Ltd. Class A	30,642	312
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	380,411	338	Jiangsu Expressway Co. Ltd. Class H	328,000	311
Yihai Kerry Arawana Holdings Co. Ltd. Class A	35,500	337	Ausnutria Dairy Corp. Ltd.	249,000	311
Weichai Power Co. Ltd. Class A	142,300	336	Yuexiu Transport Infrastructure Ltd.	476,000	305
Huaxia Bank Co. Ltd. Class A	379,500	334	² Fire Rock Holdings Ltd.	968,000	305
Sun Art Retail Group Ltd.	568,500	333	China Automotive Engineering Research Institute Co. Ltd. Class A	114,100	305
			Ginlong Technologies Co. Ltd. Class A	6,970	304
			Fufeng Group Ltd.	875,000	303

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	266,700	303	C&D International Investment Group Ltd.	151,000	281
Shenzhen Senior Technology Material Co. Ltd. Class A	36,276	303	Sinopec Engineering Group Co. Ltd. Class H	532,135	280
Shenzhen Expressway Co. Ltd. Class H	318,000	300	Asymchem Laboratories Tianjin Co. Ltd. Class A	4,500	280
Wuxi Shangji Automation Co. Ltd. Class A	6,400	300	Suzhou Maxwell Technologies Co. Ltd. Class A	2,340	280
Seazen Holdings Co. Ltd. Class A	55,900	299	China Construction Bank Corp. Class A	301,800	280
Datang International Power Generation Co. Ltd. Class H	1,648,000	298	SDIC Power Holdings Co. Ltd. Class A	169,500	279
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	181,800	297	* Sinopec Oilfield Service Corp. Class A	787,700	278
* Topchoice Medical Corp. Class A	7,995	297	Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	15,800	273
Satellite Chemical Co. Ltd. Class A	48,440	295	Haitong Securities Co. Ltd. Class A	141,000	272
Jiangxi Copper Co. Ltd. Class A	80,700	294	*.3 Ascentage Pharma Group International	73,100	271
2.3 China East Education Holdings Ltd.	306,500	291	Mango Excellent Media Co. Ltd. Class A	44,026	270
Chongqing Changan Automobile Co. Ltd. Class B	448,087	290	Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A	16,200	270
* Shanghai Industrial Holdings Ltd.	194,000	289	StarPower Semiconductor Ltd. Class A	4,300	270
Brilliance China Automotive Holdings Ltd.	527,000	288	*.2 Li Auto Inc. Class A	15,983	270
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	114,000	288	Zhejiang NHU Co. Ltd. Class A	63,480	269
Yuexiu REIT	658,940	287	3 Xiamen Faratronic Co. Ltd. Class A	8,900	269
Maanshan Iron & Steel Co. Ltd. Class H	674,000	287	3 Joynn Laboratories China Co. Ltd. Class H	20,900	269
2 Zhaojin Mining Industry Co. Ltd. Class H	402,500	287	LB Group Co. Ltd. Class A	60,100	267
CECEP Wind-Power Corp. Class A	248,900	287	Hengli Petrochemical Co. Ltd. Class A	77,500	267
* Roshow Technology Co. Ltd. Class A	108,900	287	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	54,990	267
* Gotion High-tech Co. Ltd. Class A	31,000	285	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	34,000	266
* Genetron Holdings Ltd. ADR	20,640	284	Ingenic Semiconductor Co. Ltd. Class A	13,200	284
INGENIC Semiconductor Co. Ltd. Class A	13,200	284	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	600,000	265
Sealand Securities Co. Ltd. Class A	469,570	283	* LexinFintech Holdings Ltd. ADR	49,470	264
China Oilfield Services Ltd. Class A	122,225	283	2 Tian Lun Gas Holdings Ltd.	285,500	264

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
2	China Evergrande Group	890,000	264	*	Xian International Medical Investment Co. Ltd. Class A	131,600	245
3	Genertec Universal Medical Group Co. Ltd.	349,000	263	3	Orient Securities Co. Ltd. Class H	296,000	243
	GEM Co. Ltd. Class A	153,900	262		China National Chemical Engineering Co. Ltd. Class A	148,500	243
	Fangda Carbon New Material Co. Ltd. Class A	156,135	262		Digital China Holdings Ltd.	449,499	242
	China SCE Group Holdings Ltd.	837,000	261		Guosen Securities Co. Ltd. Class A	136,055	242
	Founder Securities Co. Ltd. Class A	204,400	261		Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	6,800	242
*	Chongqing Brewery Co. Ltd. Class A	11,100	260		Sinoma Science & Technology Co. Ltd. Class A	40,800	241
	Flat Glass Group Co. Ltd. Class A	30,200	260	3	Shenwan Hongyuan Group Co. Ltd. Class H	952,800	241
	China Minmetals Rare Earth Co. Ltd. Class A	43,500	258		Sichuan Swellfun Co. Ltd. Class A	12,100	239
	Yantai Changyu Pioneer Wine Co. Ltd. Class B	143,033	257		Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	6,700	239
	CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	119,200	257		Tofflon Science & Technology Group Co. Ltd. Class A	36,500	238
	Lonking Holdings Ltd.	877,000	256		Shandong Nanshan Aluminum Co. Ltd. Class A	350,000	237
3	China Renaissance Holdings Ltd.	105,800	256	*	Sichuan Hebang Biotechnology Co. Ltd. Class A	425,700	237
	SSY Group Ltd.	534,336	254		Hithink RoyalFlush Information Network Co. Ltd. Class A	13,353	235
	Zhejiang Dahua Technology Co. Ltd. Class A	74,600	254		Poly Property Group Co. Ltd.	952,000	235
*	China Eastern Airlines Corp. Ltd. Class A	333,500	252		Yealink Network Technology Corp. Ltd. Class A	19,930	235
	Glarun Technology Co. Ltd. Class A	109,000	252		COSCO SHIPPING Energy Transportation Co. Ltd. Class A	253,800	235
*	Sichuan Development Lomon Co. Ltd. Class A	89,400	252		Hualan Biological Engineering Inc. Class A	50,375	234
*.3	CStone Pharmaceuticals	204,000	251		New Hope Liuhe Co. Ltd. Class A Shanghai	104,100	234
	GD Power Development Co. Ltd. Class A	576,899	251		International Port Group Co. Ltd. Class A	265,200	234
	Cangzhou Mingzhu Plastic Co. Ltd. Class A	162,933	251		Industrial Securities Co. Ltd. Class A	163,500	233
*	SOHO China Ltd.	983,000	250		West China Cement Ltd.	1,334,000	233
	Livzon Pharmaceutical Group Inc. Class H	75,806	250	*	Yunnan Aluminium Co. Ltd. Class A	125,400	233
2.3	Viva Biotech Holdings	330,000	249		Fujian Funeng Co. Ltd. Class A	82,865	232
	Beijing Easpring Material Technology Co. Ltd. Class A	17,900	248				
	Huadong Medicine Co. Ltd. Class A	43,130	246				
	Beijing Roborock Technology Co. Ltd. Class A	1,740	246				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Metallurgical Corp. of China Ltd. Class A	367,400	232	²	Jiayuan International Group Ltd.	548,000	212
Sichuan Road & Bridge Co. Ltd. Class A	123,500	232		JCET Group Co. Ltd. Class A	43,900	212
* Kuang-Chi Technologies Co. Ltd. Class A	72,100	231		Gemdale Properties & Investment Corp. Ltd.	2,166,000	211
Jiangxi Zhengbang Technology Co. Ltd. Class A	147,700	231		Shanxi Coking Coal Energy Group Co. Ltd. Class A	145,470	211
Jiangsu King's Luck Brewery JSC Ltd. Class A	30,027	231	*	Zhejiang Century Huatong Group Co. Ltd. Class A	182,300	211
China Reinsurance Group Corp. Class H	2,218,000	231	*	Q Technology Group Co. Ltd.	144,000	210
CMGE Technology Group Ltd.	590,000	230	*	Sohu.com Ltd. ADR	10,354	210
Huaxin Cement Co. Ltd. Class B	128,100	228		Hangzhou Changchuan Technology Co. Ltd. Class A	28,400	210
Shenzhen Changhong Technology Co. Ltd. Class A	40,600	226		KWVG Living Group Holdings Ltd.	310,750	209
Shenzhen Topband Co. Ltd. Class A	97,600	226		China Baoan Group Co. Ltd. Class A	63,600	209
CSG Holding Co. Ltd. Class B	516,606	225		Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	6,020	208
Xianhe Co. Ltd. Class A	39,900	225		China Zhenhua Group Science & Technology Co. Ltd. Class A	12,800	207
* National Silicon Industry Group Co. Ltd. Class A	50,798	225		Do-Fluoride New Materials Co. Ltd. Class A	21,300	207
BBMG Corp. Class H	1,331,000	224		China Greatwall Technology Group Co. Ltd. Class A	98,400	207
Ovctek China Inc. Class A	20,997	224	^{2,3}	Simcere Pharmaceutical Group Ltd.	198,000	206
Red Avenue New Materials Group Co. Ltd. Class A	25,900	222		Titan Wind Energy Suzhou Co. Ltd. Class A	61,500	205
China Overseas Grand Oceans Group Ltd.	462,500	222		Huizhou Desay Sv Automotive Co. Ltd. Class A	12,200	204
Sichuan Chuantou Energy Co. Ltd. Class A	107,400	220	^{*,3}	Ocumention Therapeutics	94,000	204
CECEP Solar Energy Co. Ltd. Class A	125,590	219	³	Midea Real Estate Holding Ltd.	117,800	203
Westone Information Industry Inc. Class A	26,500	217		Goke Microelectronics Co. Ltd. Class A	7,700	203
Jinko Power Technology Co. Ltd. Class A	142,500	216		Shoucheng Holdings Ltd.	947,600	201
Hisense Home Appliances Group Co. Ltd. Class A	118,200	215		Shanghai Jinjiang International Hotels Co. Ltd. Class A	23,900	201
Hongfa Technology Co. Ltd. Class A	18,500	214		Sino-Ocean Group Holding Ltd.	922,500	200
Lao Feng Xiang Co. Ltd. Class B	60,294	213		Thunder Software Technology Co. Ltd. Class A	9,400	200
Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	128,400	213		Han's Laser Technology Industry Group Co. Ltd. Class A	29,697	199
Shanghai Medicilon Inc. Class A	1,861	213				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Haier Smart Home Co. Ltd. Class A	46,799	199	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	64,600	188
Tianjin Capital Environmental Protection Group Co. Ltd. Class H	400,000	198	China Harmony New Energy Auto Holding Ltd.	365,000	187
Shenzhen Overseas Chinese Town Co. Ltd. Class A	201,900	198	* DouYu International Holdings Ltd. ADR	59,347	187
Jiangsu Linyang Energy Co. Ltd. Class A	111,300	197	Zhejiang Juhua Co. Ltd. Class A	76,900	187
YongXing Special Materials Technology Co. Ltd. Class A	11,700	196	XCMG Construction Machinery Co. Ltd. Class A	194,600	186
Shengyi Technology Co. Ltd. Class A	56,300	196	Beijing New Building Materials plc Class A	42,100	186
* Jiangsu Akcome Science & Technology Co. Ltd. Class A	243,600	196	Vats Liquor Chain Store Management JSC Ltd.	30,100	185
* China Eastern Airlines Corp. Ltd. Class H	496,000	195	Jiangsu Azure Corp. Class A	54,700	185
Xingda International Holdings Ltd.	858,000	195	Tong Ren Tang Technologies Co. Ltd. Class H	259,000	184
Beijing Jingneng Clean Energy Co. Ltd. Class H	646,000	195	Sieyuan Electric Co. Ltd. Class A	28,400	184
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	127,300	195	AVIC Electromechanical Systems Co. Ltd. Class A	77,600	184
Hangcha Group Co. Ltd. Class A	75,200	195	* Zhihu Inc. ADR	22,277	184
Jiangsu Guotai International Group Co. Ltd. Class A	94,300	194	Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	48,800	182
*.2.3 Mobvista Inc.	200,000	194	* Jilin Electric Power Co. Ltd. Class A	153,700	182
* Beijing Jingyuntong Technology Co. Ltd. Class A	108,400	194	Huaneng Power International Inc. Class A	150,400	181
Shanxi Taigang Stainless Steel Co. Ltd. Class A	160,200	193	Tongkun Group Co. Ltd. Class A	58,000	181
Fu Jian Anjoy Foods Co. Ltd. Class A	6,100	193	* Spring Airlines Co. Ltd. Class A	19,800	181
*.2 Yeahka Ltd.	63,600	192	* Hainan Development Holdings Nanhai Co. Ltd. Class A	85,000	181
Wuhan Guide Infrared Co. Ltd. Class A	56,168	191	Rongsheng Petrochemical Co. Ltd. Class A	66,900	180
Apeloa Pharmaceutical Co. Ltd. Class A	35,000	190	* Shanxi Meijin Energy Co. Ltd. Class A	102,000	180
Wuhan DR Laser Technology Corp. Ltd. Class A	8,800	190	Hangzhou Steam Turbine Co. Ltd. Class B	87,657	179
* Chengxin Lithium Group Co. Ltd. Class A	21,000	190	Shanghai Industrial Urban Development Group Ltd.	2,083,200	179
Joinn Laboratories China Co. Ltd. Class A	7,560	189	Inspur Electronic Information Industry Co. Ltd. Class A	36,912	179
2 Huadian Power International Corp. Ltd. Class H	510,000	188			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Lepu Medical Technology Beijing Co. Ltd. Class A	53,900	179	Guangdong Dowstone Technology Co. Ltd. Class A	37,900	171
China Merchants Land Ltd.	1,598,000	179	Telling Telecommunication Holding Co. Ltd. Class A	45,600	170
Ningbo Tuopu Group Co. Ltd. Class A	21,800	178	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	83,800	170
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	21,700	178	2,3 China Yuhua Education Corp. Ltd.	376,000	170
Gemdale Corp. Class A	111,700	177	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	45,700	169
Angel Yeast Co. Ltd. Class A	20,300	177	* Sichuan New Energy Power Co. Ltd.	38,000	169
Chengdu Leejun Industrial Co. Ltd. Class A	98,500	177	Jafron Biomedical Co. Ltd. Class A	20,770	168
* Lingyi iTech Guangdong Co. Class A	169,000	176	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	125,900	168
Greatview Aseptic Packaging Co. Ltd.	426,000	175	Kehua Data Co. Ltd. Class A	27,500	168
Jizhong Energy Resources Co. Ltd. Class A	179,100	175	2 Zhuguang Holdings Group Co. Ltd.	762,000	167
CTS International Logistics Corp. Ltd. Class A	90,900	175	Zhuzhou Kibing Group Co. Ltd. Class A	67,200	167
2 Shandong Chenming Paper Holdings Ltd. Class H	360,750	174	Livzon Pharmaceutical Group Inc. Class A	30,300	166
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	17,500	174	China Merchants Energy Shipping Co. Ltd. Class A	232,560	166
* Guanghui Energy Co. Ltd. Class A	168,300	174	Bank of Chongqing Co. Ltd. Class H	295,500	166
2 China Aoyuan Group Ltd.	437,000	173	TCL Electronics Holdings Ltd.	304,333	165
ENN Natural Gas Co. Ltd. Class A	60,100	173	Xiamen Tungsten Co. Ltd. Class A	46,600	165
Everbright Securities Co. Ltd. Class A	72,700	173	China Dongxiang Group Co. Ltd.	1,565,000	164
* Burning Rock Biotech Ltd. ADR	12,310	173	* Gaotu Techedu Inc. ADR	55,673	164
* Tianshan Aluminum Group Co. Ltd. Class A	131,700	173	Xinjiang Goldwind Science & Technology Co. Ltd. Class A	56,800	164
Dawning Information Industry Co. Ltd. Class A	40,400	173	Longshine Technology Group Co. Ltd. Class A	32,400	164
Shanghai Bailian Group Co. Ltd. Class B	193,500	172	Sinomine Resource Group Co. Ltd. Class A	17,100	164
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	9,600	172	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	29,600	163
Shanghai Electric Group Co. Ltd. Class A	232,100	172	Shenzhen Kedali Industry Co. Ltd. Class A	6,000	163
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	41,100	172			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Yonghui Superstores Co. Ltd. Class A	264,300	163	Luxi Chemical Group Co. Ltd. Class A	60,000	154
Beijing GeoEnviron Engineering & Technology Inc. Class A	64,090	163	Shenzhen Tellus Holding Co. Ltd. Class A	70,125	154
Shanghai Friendess Electronic Technology Corp. Ltd. Class A	2,736	163	Datang International Power Generation Co. Ltd. Class A	361,800	154
Zhejiang Orient Gene Biotech Co. Ltd. Class A	7,305	163	Zhejiang Longsheng Group Co. Ltd. Class A	79,000	154
Yanlord Land Group Ltd.	194,600	162	Zhejiang HangKe Technology Inc. Co. Class A	9,491	154
* Inner Mongolia Xingye Mining Co. Ltd. Class A	141,000	162	Central China Management Co. Ltd.	1,000,000	154
Qingdao TGOOD Electric Co. Ltd. Class A	39,200	161	Changjiang Securities Co. Ltd. Class A	135,520	153
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	24,500	161	*.2 Kaisa Group Holdings Ltd.	990,262	152
Huadian Power International Corp. Ltd. Class A	234,000	161	Sichuan Yahua Industrial Group Co. Ltd. Class A	29,700	152
AVICOPTER plc Class A	16,400	161	Wuchan Zhongda Group Co. Ltd. Class A	154,600	152
* Suning.com Co. Ltd. Class A	229,700	160	Hisense Home Appliances Group Co. Ltd. Class H	141,000	151
CGN Power Co. Ltd. Class A	349,900	160	Huaafon Chemical Co. Ltd. Class A	81,100	151
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	222,700	160	Hangzhou Robam Appliances Co. Ltd. Class A	30,600	150
* Chengdu CORPRO Technology Co. Ltd. Class A	41,800	159	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	25,857	150
QuakeSafe Technologies Co. Ltd. Class A	10,300	159	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	5,900	150
Shenghe Resources Holding Co. Ltd. Class A	49,000	156	Western Superconducting Technologies Co. Ltd. Class A	12,345	150
Zhongjin Gold Corp. Ltd. Class A	120,700	156	Gongniu Group Co. Ltd. Class A	6,100	150
Sunresin New Materials Co. Ltd. Class A	12,700	156	Sichuan Shuangma Cement Co. Ltd. Class A	47,700	149
Bethel Automotive Safety Systems Co. Ltd. Class A	16,400	155	YTO Express Group Co. Ltd. Class A	65,400	149
Beijing United Information Technology Co. Ltd.	8,845	155	Beijing Tiantan Biological Products Corp. Ltd. Class A	32,739	148
¹ PAX Global Technology Ltd.	222,000	154	Tongling Nonferrous Metals Group Co. Ltd. Class A	254,100	147
* OneConnect Financial Technology Co. Ltd. ADR	48,695	154	Unisplendour Corp. Ltd. Class A	33,740	146
Dongxing Securities Co. Ltd. Class A	89,900	154	Zhefu Holding Group Co. Ltd. Class A	130,600	146
COSCO SHIPPING Development Co. Ltd. Class H	793,000	154			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
By-health Co. Ltd. Class A	36,600	146	Jiangsu Yangnong Chemical Co. Ltd. Class A	7,600	140
Ningxia Baofeng Energy Group Co. Ltd. Class A	63,700	146	China Express Airlines Co. Ltd. Class A	81,473	140
Shandong Linglong Tyre Co. Ltd. Class A	26,400	146	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	30,200	140
* Youdao Inc. ADR	11,928	146	Nanjing Securities Co. Ltd. Class A	91,700	139
Tibet Rhodiola Pharmaceutical Holding Co. Class A	19,500	146	Shenzhen H&T Intelligent Control Co. Ltd. Class A	38,100	138
*.2 Comba Telecom Systems Holdings Ltd.	522,039	145	Foxconn Industrial Internet Co. Ltd. Class A	77,900	138
Shandong Chenming Paper Holdings Ltd. Class B	320,300	145	Winall Hi-Tech Seed Co. Ltd. Class A	31,700	138
SDIC Capital Co. Ltd. Class A	112,936	145	Kangji Medical Holdings Ltd.	120,500	137
China Shineway Pharmaceutical Group Ltd.	150,000	144	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	14,352	137
GRG Banking Equipment Co. Ltd. Class A	88,897	144	Tianshui Huatian Technology Co. Ltd. Class A	68,000	137
SooChow Securities Co. Ltd. Class A	108,160	143	Tianma Microelectronics Co. Ltd. Class A	71,200	137
Bank of Jiangsu Co. Ltd. Class A	145,800	143	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	49,500	137
* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	228,000	142	Beijing Shiji Information Technology Co. Ltd. Class A	36,960	137
Sangfor Technologies Inc. Class A	4,500	142	CSC Financial Co. Ltd. Class A	31,100	137
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	176,900	142	* Huazhu Group Ltd.	29,610	137
Sailun Group Co. Ltd. Class A	68,100	142	* Yuan Longping High-tech Agriculture Co. Ltd. Class A	41,400	136
Raytron Technology Co. Ltd. Class A	12,578	142	Jiangsu Yoke Technology Co. Ltd. Class A	11,400	136
*.2.3 JD Logistics Inc.	36,127	142	China Coal Energy Co. Ltd. Class A	124,100	136
Shanghai Fullhan Microelectronics Co. Ltd. Class A	5,800	142	* Youngy Co. Ltd. Class A	7,800	136
LianChuang Electronic Technology Co. Ltd. Class A	44,500	141	Shanghai Jinjiao Export Processing Zone Development Co. Ltd. Class B	148,714	134
Songcheng Performance Development Co. Ltd. Class A	64,640	141	* Tuya Inc. ADR	20,616	134
Proya Cosmetics Co. Ltd. Class A	4,500	141	Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A	67,100	133
* Guangzhou GRG Metrology & Test Co. Ltd. Class A	34,965	141	Shenzhen Energy Group Co. Ltd. Class A	104,400	133
Xiamen Xiangyu Co. Ltd. Class A	116,103	141	Avary Holding Shenzhen Co. Ltd. Class A	24,400	133

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shenzhen Sunlord Electronics Co. Ltd. Class A	25,500	132	Riyue Heavy Industry Co. Ltd. Class A	20,600	126
* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	190,700	132	*.3 Sinolink Securities Co. Ltd. Class A	75,200	126
* Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	110,100	132	*.3 Meitu Inc.	578,500	126
3 Shanghai Haohai Biological Technology Co. Ltd. Class H	17,700	132	Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	16,770	125
*.3 Archosaur Games Inc.	111,000	132	Yuzhou Group Holdings Co. Ltd.	1,147,164	125
* Hang Zhou Great Star Industrial Co. Ltd. Class A	26,200	131	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	39,350	125
Dong-E-E-Jiao Co. Ltd. Class A	20,500	130	Zhuzhou Hongda Electronics Corp. Ltd. Class A	9,600	125
China International Marine Containers Group Co. Ltd. Class A	47,200	130	China Kepei Education Group Ltd.	226,000	125
Zhejiang Weixing New Building Materials Co. Ltd. Class A	46,100	130	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	238,800	125
PharmaBlock Sciences Nanjing Inc. Class A	5,460	130	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	43,340	125
3 AK Medical Holdings Ltd.	124,000	129	Weifu High-Technology Group Co. Ltd. Class A	40,800	124
Hefei Meiya Optoelectronic Technology Inc. Class A	20,200	128	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	32,887	124
Feitian Technologies Co. Ltd. Class A	63,700	128	Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	27,300	124
* Beijing Shougang Co. Ltd. Class A	142,500	128	Shanghai Jahwa United Co. Ltd. Class A	16,600	124
China Resources Medical Holdings Co. Ltd.	182,090	128	CSG Holding Co. Ltd. Class A	86,700	123
G-bits Network Technology Xiamen Co. Ltd. Class A	2,400	128	Tianjin Guangyu Development Co. Ltd. Class A	46,900	123
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	15,800	128	Youngor Group Co. Ltd. Class A	122,100	123
China Foods Ltd.	332,000	127	Skshu Paint Co. Ltd. Class A	7,000	122
Hangjin Technology Co. Ltd. Class A	23,800	127	Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	64,200	122
Shanghai Electric Power Co. Ltd. Class A	73,300	127	Ningbo Sanxing Medical Electric Co. Ltd. Class A	64,100	122
Xinyu Iron & Steel Co. Ltd. Class A	136,500	126	All Winner Technology Co. Ltd. Class A	12,200	121
2 Zhenro Properties Group Ltd.	265,000	126	Weihai Guangwei Composites Co. Ltd. Class A	11,440	121
Nanjing Hanrui Cobalt Co. Ltd. Class A	10,200	126	Bank of Changsha Co. Ltd. Class A	96,300	121
Shenzhen SC New Energy Technology Corp. Class A	7,100	126	Liaoning Cheng Da Co. Ltd. Class A	38,000	121

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Guizhou Panjiang Refined Coal Co. Ltd. Class A	100,400	121	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	34,600	117
Sichuan Expressway Co. Ltd. Class A	215,200	121	Hunan Gold Corp. Ltd. Class A	68,600	116
China Lilang Ltd.	210,000	120	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	29,600	116
Heilongjiang Agriculture Co. Ltd. Class A	55,600	120	Perfect World Co. Ltd. Class A	42,950	116
Wolong Electric Group Co. Ltd. Class A	52,100	120	Bafang Electric Suzhou Co. Ltd. Class A	3,100	116
Jointown Pharmaceutical Group Co. Ltd. Class A	56,200	119	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	20,400	116
Fangda Special Steel Technology Co. Ltd. Class A	102,800	119	CanSino Biologics Inc. Class A	2,713	116
Shanghai Wanye Enterprises Co. Ltd. Class A	24,500	119	Oppein Home Group Inc. Class A	5,800	115
Ningbo Joyson Electronic Corp. Class A	42,800	119	Hunan Valin Steel Co. Ltd. Class A	141,000	118
China Modern Dairy Holdings Ltd.	626,500	118	2 China Modern Dairy Holdings Ltd.	626,500	118
Addsino Co. Ltd. Class A	49,300	118	2.3 Everbright Securities Co. Ltd. Class H	150,600	118
Intco Medical Technology Co. Ltd. Class A	14,625	118	Guangdong HEC Technology Holding Co. Ltd. Class A	71,200	118
Anhui Hengyuan Coal Industry and Electricity Power Co. Ltd. Class A	107,600	118	Sinopec Kantons Holdings Ltd.	308,000	117
China High Speed Transmission Equipment Group Co. Ltd.	151,000	117	China High Speed Transmission Equipment Group Co. Ltd.	151,000	117
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	24,450	117	Jiangsu Jiejie Microelectronics Co. Ltd. Class A	24,450	117
Yantai Eddie Precision Machinery Co. Ltd. Class A	20,860	117	Southwest Securities Co. Ltd. Class A	155,100	117
Southwest Securities Co. Ltd. Class A	155,100	117	Jiangsu Zhongtian Technology Co. Ltd. Class A	74,300	117
Jiangsu Zhongtian Technology Co. Ltd. Class A	74,300	117	Zhejiang Dingli Machinery Co. Ltd. Class A	10,934	117
Zhejiang Dingli Machinery Co. Ltd. Class A	10,934	117	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	34,600	117
			Hunan Gold Corp. Ltd. Class A	68,600	116
			Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	29,600	116
			Perfect World Co. Ltd. Class A	42,950	116
			Bafang Electric Suzhou Co. Ltd. Class A	3,100	116
			Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	20,400	116
			CanSino Biologics Inc. Class A	2,713	116
			Oppein Home Group Inc. Class A	5,800	115
			Kingfa Sci & Tech Co. Ltd. Class A	62,900	115
			Greenland Holdings Corp. Ltd. Class A	178,815	115
			Kaishan Group Co. Ltd. Class A	40,700	115
			GCL System Integration Technology Co. Ltd. Class A	181,900	115
			BEST Inc. ADR	70,614	114
			Shanghai Jinjiang International Hotels Co. Ltd. Class B	59,100	114
			Chongqing Fuling Zhacai Group Co. Ltd. Class A	21,000	114
			BOC International China Co. Ltd. Class A	54,800	114
			Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	26,100	113
			Huaibei Mining Holdings Co. Ltd. Class A	57,100	113
			INKON Life Technology Co. Ltd. Class A	49,900	113
			Advanced Technology & Materials Co. Ltd. Class A	83,800	112
			Huangong Tech Co. Ltd. Class A	24,900	112
			An Hui Wenergy Co. Ltd. Class A	162,200	111
			Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	142,900	111

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	13,900	111	*.1	Hi Sun Technology China Ltd.	792,000	107
Skyfame Realty Holdings Ltd.	942,000	111	*	Joyoung Co. Ltd. Class A	29,337	107
Qingdao Haier Biomedical Co. Ltd. Class A	7,538	111		Suning Universal Co. Ltd. Class A	142,700	107
Fujian Sunner Development Co. Ltd. Class A	31,200	110		Beijing Dabeinong Technology Group Co. Ltd. Class A	80,000	107
* Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	49,700	110		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	23,500	107
First Capital Securities Co. Ltd. Class A	102,900	110		Hunan Aihua Group Co. Ltd. Class A	19,200	107
Jason Furniture Hangzhou Co. Ltd. Class A	11,300	110		Shanghai Haohai Biological Technology Co. Ltd. Class A	4,400	107
Anhui Anke Biotechnology Group Co. Ltd. Class A	57,000	109		Daan Gene Co. Ltd. Class A	35,360	106
* Yunnan Tin Co. Ltd. Class A	42,400	109		Beijing Originwater Technology Co. Ltd. Class A	97,800	106
Ninestar Corp. Class A	19,100	109		Sino-Platinum Metals Co. Ltd. Class A	29,640	106
Jinneng Science&Technology Co. Ltd. Class A	49,200	109		Shandong Sun Paper Industry JSC Ltd. Class A	58,800	105
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	13,000	109	*	Western Securities Co. Ltd. Class A	87,300	105
Xi'an Triangle Defense Co. Ltd. Class A	14,100	109		* Chengzhi Co. Ltd. Class A	47,400	105
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	41,800	109		JNBY Design Ltd.	63,000	105
Zhejiang China Commodities City Group Co. Ltd. Class A	143,100	109		Bank of Guiyang Co. Ltd. Class A	99,500	105
Xiamen ITG Group Corp. Ltd. Class A	100,000	108		Harbin Electric Co. Ltd. Class H	246,000	104
Hengdian Group DMEGC Magnetics Co. Ltd. Class A	48,800	108		Sinofert Holdings Ltd.	668,000	104
Chengdu Xingrong Environment Co. Ltd. Class A	116,800	108	*	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	23,000	104
Winning Health Technology Group Co. Ltd. Class A	54,600	108		Chongqing Water Group Co. Ltd. Class A	117,945	104
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	61,740	108		Wuhu Token Science Co. Ltd. Class A	64,400	103
Grandblue Environment Co. Ltd. Class A	31,200	108		Beijing Enlight Media Co. Ltd. Class A	70,600	103
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	403,700	107		Xiamen Kingdomway Group Co. Class A	21,600	103
				Xinjiang Tianshan Cement Co. Ltd. Class A	47,800	102
				Shanghai Lingang Holdings Corp. Ltd. Class A	44,400	102
				Fibocom Wireless Inc. Class A	14,110	102
				Shenzhen Gas Corp. Ltd. Class A	71,700	102
				Shenzhen Kaifa Technology Co. Ltd. Class A	43,700	101

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hesteel Co. Ltd. Class A	263,800	101			
Chacha Food Co. Ltd. Class A	11,200	100	*.1	China Zhongwang Holdings Ltd.	442,800 96
Beijing Shunxin Agriculture Co. Ltd. Class A	19,699	100	*	China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	119,700 96
Victory Giant Technology Huizhou Co. Ltd. Class A	24,200	100	*	Zhongtian Financial Group Co. Ltd. Class A	245,300 96
CNOOC Energy Technology & Services Ltd. Class A	221,900	100	*	Guosheng Financial Holding Inc. Class A	65,600 96
Yutong Bus Co. Ltd. Class A	56,700	100	3	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	87,500 96
Haohua Chemical Science & Technology Co. Ltd. Class A	19,700	100		Quectel Wireless Solutions Co. Ltd. Class A	3,380 95
Zhongtai Securities Co. Ltd. Class A	69,100	100	*	Beijing BDStar Navigation Co. Ltd. Class A	15,400 95
* Montnets Cloud Technology Group Co. Ltd. Class A	31,300	99		DHC Software Co. Ltd. Class A	87,269 95
* NavInfo Co. Ltd. Class A	54,100	99		Guangdong Kinlong Hardware Products Co. Ltd. Class A	4,600 95
Wanxiang Qianchao Co. Ltd. Class A	105,400	99		Tianfeng Securities Co. Ltd. Class A	154,294 95
Hengyi Petrochemical Co. Ltd. Class A	58,000	99		Humanwell Healthcare Group Co. Ltd. Class A	29,000 95
MLS Co. Ltd. Class A	45,400	99		Shenzhen Huaqiang Industry Co. Ltd. Class A	41,200 94
Shanxi Blue Flame Holding Co. Ltd. Class A	69,300	99	*	Siasun Robot & Automation Co. Ltd. Class A	64,400 94
Sinofibers Technology Co. Ltd. Class A	11,200	99	*	BTG Hotels Group Co. Ltd. Class A	24,600 94
*.3 Red Star Macalline Group Corp. Ltd. Class H	176,455	99	*	Guangdong Tapai Group Co. Ltd. Class A	59,300 93
Hubei Energy Group Co. Ltd. Class A	126,000	98		First Tractor Co. Ltd. Class H	184,000 93
Eternal Asia Supply Chain Management Ltd. Class A	108,900	98		Xinjiang Zhongtai Chemical Co. Ltd. Class A	56,300 93
SGIS Songshan Co. Ltd. Class A	141,400	98		Leyard Optoelectronic Co. Ltd. Class A	63,400 93
Shanghai Weaver Network Co. Ltd. Class A	9,720	98		Anhui Jinhe Industrial Co. Ltd. Class A	12,400 93
Jinduicheng Molybdenum Co. Ltd. Class A	86,200	98		Anhui Xinhua Media Co. Ltd. Class A	127,000 93
Zhejiang Crystal-Optech Co. Ltd. Class A	39,500	97		China National Software & Service Co. Ltd. Class A	11,600 93
Yunda Holding Co. Ltd. Class A	33,146	97		Chengtun Mining Group Co. Ltd. Class A	57,900 93
Shanghai Environment Group Co. Ltd. Class A	53,500	97			
China Zheshang Bank Co. Ltd. Class A	179,900	97			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Cfmoto Power Co. Ltd. Class A	3,700	93	Shandong Pharmaceutical Glass Co. Ltd. Class A	17,000	90
Jinke Properties Group Co. Ltd. Class A	132,700	92	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	160,200	90
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	138,200	92	Xiamen Meiya Pico Information Co. Ltd. Class A	37,200	89
Xinhua Winshare Publishing and Media Co. Ltd. Class H	126,000	92	Chongqing Rural Commercial Bank Co. Ltd. Class A	149,400	89
* Beijing E-Hualu Information Technology Co. Ltd. Class A	20,228	92	China National Medicines Corp. Ltd. Class A	18,600	89
Xinyangfeng Agricultural Technology Co. Ltd. Class A	32,200	92	* Shanghai Belling Co. Ltd. Class A	18,900	89
Dongjiang Environmental Co. Ltd. Class A	86,300	92	Offcn Education Technology Co. Ltd. Class A	53,900	88
* Meiniian Onehealth Healthcare Holdings Co. Ltd. Class A	81,640	92	Shenzhen Sunway Communication Co. Ltd. Class A	23,700	88
AVIC Industry-Finance Holdings Co. Ltd. Class A	151,600	92	Yunnan Copper Co. Ltd. Class A	42,400	88
Wangfujing Group Co. Ltd. Class A	19,200	92	Xiamen C & D Inc. Class A	70,200	88
Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	91	Shenzhen Laibao Hi-tech Co. Ltd. Class A	53,800	87
* Jiangsu Hoperun Software Co. Ltd. Class A	22,200	91	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	71,400	87
FAW Jiefang Group Co. Ltd. Class A	55,600	91	Jointo Energy Investment Co. Ltd. Hebei Class A	108,700	87
*.3 Maoyan Entertainment	75,600	91	Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	12,040	87
Shenzhen Goodix Technology Co. Ltd. Class A	5,642	90	Shanghai Construction Group Co. Ltd. Class A	170,500	87
Shaanxi International Trust Co. Ltd. Class A	185,400	90	Sinoma International Engineering Co. Class A	53,400	87
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	51,400	90	* Shenzhen MTC Co. Ltd. Class A	111,700	86
Zhongshan Public Utilities Group Co. Ltd. Class A	66,700	90	* China CAMC Engineering Co. Ltd. Class A	84,700	86
Boya Bio-pharmaceutical Group Co. Ltd. Class A	14,600	90	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	158,300	86
East Group Co. Ltd. Class A	55,600	90	Shanxi Securities Co. Ltd. Class A	87,770	86
Topsec Technologies Group Inc. Class A	31,400	90	* SPIC Dongfang New Energy Corp. Class A	117,800	86
			C&S Paper Co. Ltd. Class A	32,400	86

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
China South Publishing & Media Group Co. Ltd. Class A	66,900	86		238,800	83
Shenergy Co. Ltd. Class A	88,900	86	*	6,500	82
Joincare Pharmaceutical Group Industry Co. Ltd. Class A	48,000	86		62,157	82
3 Cathay Media And Education Group Inc.	210,000	86		30,600	82
Nanjing Iron & Steel Co. Ltd. Class A	154,100	85		16,100	82
Sansteel Minguang Co. Ltd. Fujian Class A	79,600	85		36,000	82
*.2 China Maple Leaf Educational Systems Ltd.	528,000	85		10,725	82
Guangzhou Haige Communications Group Inc. Co Class A	57,400	85	*	112,800	82
China Merchants Property Operation & Service Co. Ltd. Class A	40,430	85	*	58,660	81
Sanquan Food Co. Ltd. Class A	28,160	85		160,300	81
Ningbo Zhoushan Port Co. Ltd. Class A	144,600	85	*	126,500	81
China World Trade Center Co. Ltd. Class A	39,900	85		32,500	81
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	19,700	85		45,300	81
Shanghai Jin Jiang Capital Co. Ltd. Class H	372,000	84		113,100	81
IKD Co. Ltd. Class A	39,200	84		170,615	80
Shenzhen Yinghe Technology Co. Ltd. Class A	17,100	84		80,700	80
Anhui Expressway Co. Ltd. Class A	92,100	84		90,200	80
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	92,800	83		25,700	80
Kunlun Tech Co. Ltd. Class A	28,400	83	*	5,740	80
Risen Energy Co. Ltd. Class A	22,300	83		62,300	80
Beijing Cisri-Gaona Materials & Technology Co. Ltd. Class A	12,700	83		42,200	80
* China Tianying Inc. Class A	112,100	83		164,900	80
Guizhou Gas Group Corp. Ltd. Class A	53,700	83		175,800	79
Zhongliang Holdings Group Co. Ltd.	179,500	83		61,773	79
				33,399	79

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Northeast Securities Co. Ltd. Class A	58,700	79	*	Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	15,600	77
Sino Wealth Electronic Ltd. Class A	8,250	79		Consun Pharmaceutical Group Ltd.	178,000	76
Zhongji Innolight Co. Ltd. Class A	15,300	79	*	Chongqing Iron & Steel Co. Ltd. Class H	378,000	76
Zhongyuan Environment-Protection Co. Ltd. Class A	83,600	79	*	Dazhong Transportation Group Co. Ltd. Class B	264,350	76
China Great Wall Securities Co. Ltd. Class A	44,200	79	*	Yatsen Holding Ltd. ADR	26,980	76
Anhui Honglu Steel Construction Group Co. Ltd. Class A	11,900	79		Shenzhen Desay Battery Technology Co. Class A	11,455	76
* Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	33,250	78		Shenzhen Infogem Technologies Co. Ltd. Class A	36,900	76
Shenzhen Tagen Group Co. Ltd. Class A	99,100	78		Infore Environment Technology Group Co. Ltd. Class A	78,200	76
COFCO Biotechnology Co. Ltd. Class A	46,600	78		Shanghai Liangxin Electrical Co. Ltd. Class A	29,770	76
Yifan Pharmaceutical Co. Ltd. Class A	30,300	78		Guangdong Electric Power Development Co. Ltd. Class B	239,743	75
Xuji Electric Co. Ltd. Class A	25,200	78		Shenzhen Everwin Precision Technology Co. Ltd. Class A	34,080	75
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	6,597	78		Financial Street Holdings Co. Ltd. Class A	81,700	75
Huaan Securities Co. Ltd. Class A	97,760	78		China West Construction Group Co. Ltd. Class A	67,200	75
Estun Automation Co. Ltd. Class A (XSEC)	18,600	77		Guangdong Hongda Blasting Co. Ltd. Class A	17,500	75
* Sinopec Oilfield Service Corp. Class H	806,000	77		Keshun Waterproof Technologies Co. Ltd. Class A	36,180	75
Wuxi Boton Technology Co. Ltd. Class A	21,400	77		Hangzhou Dptech Technologies Co. Ltd. Class A	11,600	75
Wuhan Jingce Electronic Group Co. Ltd. Class A	9,400	77		Hongta Securities Co. Ltd. Class A	42,900	75
Milkyway Chemical Supply Chain Service Co. Ltd. Class A	4,500	77		Hebei Hengshui Laobaigan Liqueur Co. Ltd. Class A	22,300	75
Zhejiang Medicine Co. Ltd. Class A	31,000	77	*	LVGEM China Real Estate Investment Co. Ltd.	332,000	75
Huafa Industrial Co. Ltd. Zhuhai Class A	93,200	77		Shanghai M&G Stationery Inc. Class A	7,600	75
³ Yangtze Optical Fibre and Cable Joint Stock Ltd. Co Class H	46,000	77		NanJi E-Commerce Co. Ltd. Class A	66,500	74
* Beijing Enterprises Clean Energy Group Ltd.	5,760,000	77		Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	32,000	74

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Xinhua Winshare Publishing and Media Co. Ltd. Class A	56,600	74	Tibet Summit Resources Co. Ltd. Class A	15,000	72
Red Star Macalline Group Corp. Ltd. Class A	52,250	74	Shandong Hi-speed Co. Ltd. Class A	85,500	72
Tianli Education International Holdings Ltd.	358,000	74	Hexing Electrical Co. Ltd. Class A	39,100	72
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	43,500	74	Guangzhou Wondfo Biotech Co. Ltd. Class A	13,130	71
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	51,300	74	Chaowei Power Holdings Ltd.	240,000	71
Guangxi Guiguan Electric Power Co. Ltd. Class A	81,800	74	Beijing Yanjing Brewery Co. Ltd. Class A	68,900	71
Ronshine China Holdings Ltd.	182,500	74	Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	3,600	71
Redco Properties Group Ltd.	238,000	73	Laobaixing Pharmacy Chain JSC Class A	10,220	70
Shandong Denghai Seeds Co. Ltd. Class A	21,800	73	Fujian Star-net Communication Co. Ltd. Class A	20,600	70
Sinocare Inc. Class A	19,800	73	Jiangsu Zhongnan Construction Group Co. Ltd. Class A	116,700	70
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	37,100	73	OFILM Group Co. Ltd. Class A	59,800	70
Hubei Dinglong Co. Ltd. Class A	23,400	73	Henan Shenhua Coal & Power Co. Ltd. Class A	47,400	70
Sai Micro Electronics Inc. Class A	19,900	73	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	19,900	70
Hubei Feilihua Quartz Glass Co. Ltd. Class A	8,400	73	Shanxi Coking Co. Ltd. Class A	65,390	70
ZheJiang Dali Technology Co. Ltd. Class A	24,720	73	Anhui Expressway Co. Ltd. Class H	116,000	69
Chinese Universe Publishing and Media Group Co. Ltd. Class A	44,900	73	Lianhe Chemical Technology Co. Ltd. Class A	22,800	69
Shanghai Mechanical and Electrical Industry Co. Ltd. Class A	32,100	73	Yotrio Group Co. Ltd. Class A	127,800	69
Greattown Holdings Ltd. Class A	131,500	73	Beijing Ultrapower Software Co. Ltd. Class A	77,900	69
Chifeng Jilong Gold Mining Co. Ltd. Class A	28,900	73	Huaxin Cement Co. Ltd. Class A	26,100	68
Shanghai Haixin Group Co. Class B	210,800	72	Sichuan Haite High-tech Co. Ltd. Class A	36,800	68
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	30,000	72	YGSOFT Inc. Class A	63,960	68
Zhejiang Huace Film & Television Co. Ltd. Class A	81,100	72	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	107,100	68
Valiant Co. Ltd. Class A	22,500	72	Zhejiang Yasha Decoration Co. Ltd. Class A	58,400	68
			Yixintang Pharmaceutical Group Co. Ltd. Class A	13,700	68
			Eoptolink Technology Inc. Ltd Class A	15,262	68

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Juewei Food Co. Ltd. Class A	6,600	68	Shanghai Tunnel Engineering Co. Ltd. Class A	79,800	64
Bank of Zhengzhou Co. Ltd. Class A	128,150	68	Chongqing Dima Industry Co. Ltd. Class A	177,600	64
Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	46,318	68	Henan Zhongyuan Expressway Co. Ltd. Class A	130,439	64
Shanghai AJ Group Co. Ltd. Class A	67,600	68	Zhejiang Supor Co. Ltd. Class A	7,595	63
Tongda Group Holdings Ltd.	2,100,439	67	Dian Diagnostics Group Co. Ltd. Class A	12,600	63
Beijing SL Pharmaceutical Co. Ltd. Class A	46,500	67	Bohai Leasing Co. Ltd. Class A	154,100	63
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	27,200	67	Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	24,900	63
Shenzhen Suntak Circuit Technology Co. Ltd. Class A	31,000	67	Fantasia Holdings Group Co. Ltd.	861,000	62
Fiberhome Telecommunication Technologies Co. Ltd. Class A	24,800	67	Shenzhen Jinjia Group Co. Ltd. Class A	36,400	62
Cinda Real Estate Co. Ltd. Class A	133,900	67	ORG Technology Co. Ltd. Class A	59,500	62
Wens Foodstuffs Group Co. Ltd. Class A	25,560	66	Haisco Pharmaceutical Group Co. Ltd. Class A	23,700	62
Weifu High-Technology Group Co. Ltd. Class B	34,600	66	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	66,600	62
So-Young International Inc. ADR	16,711	66	Alpha Group Class A	79,000	62
Beijing Jetsen Technology Co. Ltd. Class A	102,600	66	Dare Power Dekor Home Co. Ltd. Class A	33,800	62
Shanghai Pret Composites Co. Ltd. Class A	38,400	66	Guangzhou Zhujiang Brewery Co. Ltd. Class A	40,100	62
Konka Group Co. Ltd. Class A	75,700	66	Zheshang Securities Co. Ltd. Class A	32,100	62
Huaxi Securities Co. Ltd. Class A	47,000	66	Shenzhen Kinwong Electronic Co. Ltd. Class A	15,300	62
Bright Dairy & Food Co. Ltd. Class A	30,100	66	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	74,500	61
State Grid Information & Communication Co. Ltd. Class A	27,900	66	Genimous Technology Co. Ltd. Class A	64,200	61
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	11,000	65	Betta Pharmaceuticals Co. Ltd. Class A	4,900	61
Vatti Corp. Ltd. Class A	69,700	64	Hangzhou Oxygen Plant Group Co. Ltd. Class A	15,100	61
B-Soft Co. Ltd. Class A	50,960	64	TangShan Port Group Co. Ltd. Class A	145,900	61
Bank of Chengdu Co. Ltd. Class A	32,000	64	Shanying International Holding Co. Ltd. Class A	119,600	61
Qianhe Condiment and Food Co. Ltd. Class A	16,680	64	Autobio Diagnostics Co. Ltd. Class A	7,020	60
Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	64			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shanghai Jin Jiang Online Network Service Co. Ltd. Class B	91,264	60	Taiji Computer Corp. Ltd. Class A	13,019	57
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	23,800	60	Bluefocus Intelligent Communications Group Co. Ltd. Class A	73,500	57
Beibuwan Port Co. Ltd. Class A	51,700	60	Huafu Fashion Co. Ltd. Class A	82,600	57
Shenzhen Megmeet Electrical Co. Ltd. Class A	12,500	60	515J Holding Group Co. Ltd. Class A	123,300	57
² Perennial Energy Holdings Ltd.	295,000	60	People.cn Co. Ltd. Class A	27,700	57
[*] Guangshen Railway Co. Ltd. Class H	336,000	59	Luenmei Quantum Co. Ltd. Class A	43,800	57
Accelink Technologies Co. Ltd. Class A	17,300	59	Anhui Kouzi Distillery Co. Ltd. Class A	5,900	56
Xinxing Ductile Iron Pipes Co. Ltd. Class A	102,100	59	[*] Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A	58,600	56
Shandong Chenming Paper Holdings Ltd. Class A	53,600	59	Jiangxi Bank Co. Ltd. Class H	126,500	56
Zhejiang Hailiang Co. Ltd. Class A	36,000	59	BGI Genomics Co. Ltd. Class A	4,000	56
[*] Guangshen Railway Co. Ltd. Class A	177,800	59	Shanghai Zijiang Enterprise Group Co. Ltd. Class A	36,800	56
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	37,100	59	[*] Grandjoy Holdings Group Co. Ltd. Class A	107,100	55
[*] Baidu Inc. Class A	2,888	59	Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	8,900	55
Gan & Lee Pharmaceuticals Co. Ltd. Class A	5,611	59	Zhongfu Information Inc. Class A	9,900	55
China South City Holdings Ltd.	778,000	58	Camel Group Co. Ltd. Class A	26,910	55
WUS Printed Circuit Kunshan Co. Ltd. Class A	36,080	58	[*] Markor International Home Furnishings Co. Ltd. Class A	104,000	55
Shanghai Kehua Bio-Engineering Co. Ltd. Class A	27,200	58	[*] Autohome Inc. Class A	5,444	55
Leo Group Co. Ltd. Class A	162,800	58	Maccura Biotechnology Co. Ltd. Class A	12,500	54
[*] STO Express Co. Ltd. Class A	48,400	58	³ Qingdao Port International Co. Ltd. Class H	108,000	54
Greenland Hong Kong Holdings Ltd.	275,000	58	[*] Huangshan Tourism Development Co. Ltd. Class B	77,426	54
^{*.3} Ascletris Pharma Inc.	167,000	58	Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	45,090	54
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	52,800	58	Beijing Sinnet Technology Co. Ltd. Class A	26,100	54
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	9,720	58	[*] CITIC Guoan Information Industry Co. Ltd. Class A	153,300	54
Universal Scientific Industrial Shanghai Co. Ltd. Class A	26,800	58	CNHTC Jinan Truck Co. Ltd. Class A	25,900	54
[*] Shenzhen Airport Co. Ltd. Class A	48,400	57	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	29,500	54

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	7,000	54	* Tus Environmental Science And Technology Development Co. Ltd. Class A	83,700	51
Juneyao Airlines Co. Ltd. Class A	21,400	53	Caitong Securities Co. Ltd. Class A	31,900	51
* Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	51,900	53	Nanjing Xinjekou Department Store Co. Ltd. Class A	33,100	51
Guangdong South New Media Co. Ltd. Class A	7,200	53	Liaoning Port Co. Ltd. Class A	191,500	51
* C&D Property Management Group Co. Ltd.	94,000	53	* Youzu Interactive Co. Ltd. Class A	24,100	50
Beijing Capital Development Co. Ltd. Class A	68,400	53	Suzhou Anjie Technology Co. Ltd. Class A	23,400	50
* Gree Real Estate Co. Ltd. Class A	50,900	53	Guangzhou Restaurant Group Co. Ltd. Class A	14,140	50
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	107,000	52	Guocheng Mining Co. Ltd. Class A	30,854	48
China National Accord Medicines Corp. Ltd. Class B	20,760	52	Jiangsu Shagang Co. Ltd. Class A	48,800	47
Hangzhou Century Co. Ltd. Class A	53,600	52	YanTai Shuangta Food Co. Ltd. Class A	32,900	47
* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	37,500	52	* Ourpalm Co. Ltd. Class A	77,300	47
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	30,100	52	*.2,3 Koolearn Technology Holding Ltd.	87,500	47
Nanjing Yunhai Special Metals Co. Ltd. Class A	18,300	52	China Meheco Co. Ltd. Class A	27,000	47
2,3 China Everbright Greentech Ltd.	149,000	52	Shanghai Shimao Co. Ltd. Class A	95,800	47
Yusys Technologies Co. Ltd. Class A	18,080	52	Gansu Qilianshan Cement Group Co. Ltd. Class A	31,200	47
Jiangsu Provincial Agricultural Reclamation and Development Corp.	30,100	52	China National Accord Medicines Corp. Ltd. Class A	8,800	46
Edifier Technology Co. Ltd. Class A	29,474	52	Shanghai Shibe Hi-Tech Co. Ltd. Class B	167,276	46
* China Fortune Land Development Co. Ltd. Class A	91,087	52	* China Fangda Group Co. Ltd. Class B	122,000	46
Shanghai Chinafortune Co. Ltd. Class A	25,900	52	Blue Sail Medical Co. Ltd. Class A	20,400	46
Digital China Group Co. Ltd. Class A	22,200	52	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	71,630	46
Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	51	* Shengda Resources Co. Ltd. Class A	25,100	45
* Hanergy Thin Film Pow Group Ltd.	1,810,000	51	Tech-Bank Food Co. Ltd. Class A	45,920	45
Yango Group Co. Ltd. Class A	100,500	51	Wuxi Taiji Industry Co. Ltd. Class A	36,200	45
			Qingling Motors Co. Ltd. Class H	194,000	44
			Hebei Chengde Lolo Co. Class A	27,440	44
			* Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	41,500	44
			IReader Technology Co. Ltd. Class A	14,800	44
			Anhui Genuine New Materials Co. Ltd. Class A	12,400	44

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Tongdao Liepin Group	30,600	44	RiseSun Real Estate Development Co. Ltd. Class A	56,200	38
*.2.3 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	92,800	43	Wisdom Education International Holdings Co. Ltd.	224,000	38
INESA Intelligent Tech Inc. Class B	98,400	43	DaShenLin Pharmaceutical Group Co. Ltd. Class A	6,960	38
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	21,700	43	Central China Real Estate Ltd.	248,000	37
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	19,800	43	Goldenmax International Technology Ltd. Class A	17,800	37
Shanghai Yaoji Technology Co. Ltd. Class A	16,400	43	* 360 Security Technology Inc. Class A	19,798	37
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	43	² E-House China Enterprise Holdings Ltd.	195,900	37
Shanghai Huayi Group Co. Ltd. Class B	63,200	42	Monalisa Group Co. Ltd. Class A	12,415	37
* Beijing Watertek Information Technology Co. Ltd. Class A	80,700	42	Tian Di Science & Technology Co. Ltd. Class A	56,611	37
Shanghai AtHub Co. Ltd. Class A	8,540	42	Bear Electric Appliance Co. Ltd. Class A	4,000	36
Jiajiayue Group Co. Ltd. Class A	18,300	42	* Oceanwide Holdings Co. Ltd. Class A	125,400	35
Shenzhen Leaguer Co. Ltd. Class A	30,200	42	Shenzhen Sunline Tech Co. Ltd. Class A	17,900	35
* Orient Group Inc. Class A	92,500	42	Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	17,930	35
CPMC Holdings Ltd.	83,000	41	Shenzhen Sinovatio Technology Co. Ltd. Class A	7,520	35
Shandong Humon Smelting Co. Ltd. Class A	23,000	41	Tangshan Jidong Cement Co. Ltd. Class A	18,500	34
Hebei Construction Group Corp. Ltd. Class H	160,500	41	Beijing Global Safety Technology Co. Ltd. Class A	10,500	34
² Colour Life Services Group Co. Ltd.	235,000	41	Shenzhen Anche Technologies Co. Ltd. Class A	11,500	34
Hubei Biocause Pharmaceutical Co. Ltd. Class A	79,700	40	Shanghai Kinetic Medical Co. Ltd. Class A	20,900	33
* Huaafon Microfibre Shanghai Technology Co. Ltd. Class T	57,300	40	* YaGuang Technology Group Co. Ltd. Class A	24,900	33
Double Medical Technology Inc. Class A	5,500	40	* Sichuan Languang Development Co. Ltd. Class A	120,200	32
Suofeiya Home Collection Co. Ltd. Class A	14,600	39	* Tahoe Group Co. Ltd. Class A	104,500	32
* Aotecar New Energy Technology Co. Ltd. Class A	78,200	39	Unilumin Group Co. Ltd. Class A	24,800	32
Shandong Dawn Polymer Co. Ltd. Class A	17,200	39	Shanghai Waigaogiao Free Trade Zone Group Co. Ltd. Class A	15,600	31
Sichuan Expressway Co. Ltd. Class H	166,000	38			
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	32,800	38			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Gds Holdings Ltd. Class A	3,931	30	Central China Securities Co. Ltd. Class H	129,988	24
Beijing Thunisoft Corp. Ltd. Class A	18,200	30	Western Region Gold Co. Ltd. Class A	13,400	24
Chongqing Zongshen Power Machinery Co. Ltd. Class A	29,000	30	* New Oriental Education & Technology Group Inc.	11,770	24
Shenzhen World Union Group Inc. Class A	50,700	30	Wangsu Science & Technology Co. Ltd. Class A	26,600	23
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co Class A	6,300	30	* Visionox Technology Inc. Class A	17,998	23
Guangzhou Shangpin Home Collection Co. Ltd. Class A	4,400	30	Henan Yuguang Gold & Lead Co. Ltd. Class A	27,900	23
Sichuan Teway Food Group Co. Ltd. Class A	7,800	30	Sinosoft Co. Ltd. Class A	5,880	23
* Shaanxi Construction Machinery Co. Ltd. Class A	22,200	30	Skyworth Digital Co. Ltd. Class A	18,500	21
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	47,800	29	* Beijing North Star Co. Ltd. Class H	118,000	19
China TransInfo Technology Co. Ltd. Class A	13,400	28	* Kunshan Kersen Science & Technology Co. Ltd. Class A	12,100	19
Changchun Faway Automobile Components Co. Ltd. Class A	17,310	28	Guangxi Wuzhou Communications Co. Ltd. Class A	31,300	18
PCI Technology Group Co. Ltd. Class A	23,100	27	BBMG Corp. Class A	38,700	17
China Publishing & Media Co. Ltd. Class A	32,300	27	Yantai Changyu Pioneer Wine Co. Ltd. Class A	3,230	16
* Berry Genomics Co. Ltd. Class A	8,600	26	* Myhome Real Estate Development Group Co. Ltd. Class A	61,300	15
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	14,500	26	Rongan Property Co. Ltd. Class A	40,800	15
Dashang Co. Ltd. Class A	8,500	26	* Doushen Beijing Education & Technology Inc. Class A	24,700	14
Guomai Technologies Inc. Class A	27,800	25	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	14,500	14
NSFOCUS Technologies Group Co. Ltd. Class A	10,497	25	Dongjiang Environmental Co. Ltd. Class H	27,100	12
* Shanghai 2345 Network Holding Group Co. Ltd. Class A	80,900	25	*,1 Fujian Cement Inc. Class A	11,300	12
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	26,900	24	*,1 China Lumena New Materials Corp.	11,900	8
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	8,500	24	Shandong Publishing & Media Co. Ltd. Class A	5,700	5
			*,1 Tianhe Chemicals Group Ltd.	383,088	—
			*,1,2 Midas Holdings Ltd.	223,900	—
			*,1 China Animal Healthcare Ltd.	84,000	—
					<u>1,256,929</u>

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Colombia (0.0%)			*.2	Bavarian Nordic A/S	28,382	1,362
Bancolombia SA			*	ALK-Abello A/S	2,944	1,276
ADR	48,141	1,730		ROCKWOOL		
Interconexion				International A/S		
Electrica SA ESP	193,870	1,164		Class B	2,578	1,179
Bancolombia SA	111,855	1,000	*	Jyske Bank A/S		
Ecopetrol SA ADR	56,019	849		(Registered)	23,235	1,134
Ecopetrol SA	971,880	735	*	NKT A/S	20,344	980
Grupo Argos SA	164,203	514		Sydbank A/S	24,931	857
Grupo de				FLSmith & Co. A/S	22,499	855
Inversiones			*	Topdanmark A/S	16,024	850
Suramericana SA	75,133	438		Dfids A/S	15,232	789
Grupo Aval Acciones			3	Scandinavian		
y Valores SA				Tobacco Group		
Preference Shares	1,430,144	437		A/S Class A	28,791	647
* Banco Davivienda				H Lundbeck A/S	21,958	611
SA Preference			*	Zealand Pharma A/S	17,222	553
Shares	38,989	351		Chemometec A/S	3,554	539
Cementos Argos SA	164,401	277	*	Spar Nord Bank A/S	40,007	516
Grupo De			*	NTG Nordic		
Inversiones				Transport Group		
Suramericana SA				A/S Class A	5,879	481
Preference Shares	46,730	234	*	Nilfisk Holding A/S	12,898	450
Bancolombia SA				Schouw & Co. A/S	4,587	446
Preference Shares	14,574	131	2	Alm Brand A/S	34,676	268
		7,860	*	Drilling Co. of 1972		
Czech Republic (0.0%)				A/S	7,206	258
CEZ A/S	68,713	2,269		D/S Norden A/S	9,456	228
* Komerčni banka A/S	32,601	1,264				222,766
*.3 Moneta Money			Egypt (0.0%)			
Bank A/S	180,939	709	*	Commercial		
O2 Czech Republic				International Bank		
A/S	19,144	220		Egypt SAE	676,494	2,202
Philip Morris CR A/S	235	167	*	Egyptian Financial		
		4,629		Group-Hermes		
Denmark (0.6%)				Holding Co.	587,834	466
Novo Nordisk A/S			*	Egypt Kuwait		
Class B	691,126	75,785		Holding Co. SAE		
DSV A/S	86,526	20,110		(XCAI)	294,616	408
Vestas Wind				Eastern Co. SAE	372,204	275
Systems A/S	440,133	19,027		Six of October		
* Genmab A/S	25,983	11,673		Development &		
3 Orsted A/S	82,271	11,620		Investment	224,901	263
Coloplast A/S			*	Fawry for Banking &		
Class B	58,360	9,531		Payment		
Carlsberg A/S				Technology		
Class B	43,093	7,115		Services SAE	264,594	253
AP Moller - Maersk			*	ElSewedy Electric		
A/S Class B	2,253	6,529		Co.	296,180	163
Novozymes A/S			*	Egypt Kuwait		
Class B	86,715	6,379		Holding Co. SAE	103,346	141
Pandora A/S	42,913	6,005		Talaat Moustafa		
AP Moller - Maersk				Group	292,136	138
A/S Class A	2,110	5,793		Oriental Weavers	227,675	120
Danske Bank A/S	289,867	4,905		Telecom Egypt Co.	127,965	110
GN Store Nord A/S	57,461	3,492		Palm Hills		
Chr Hansen Holding				Developments		
A/S	43,477	3,461		SAE	548,521	67
Tryg A/S	131,992	3,133	*	Pioneers Properties	243,648	46
Royal Unibrew A/S	21,994	2,732		Medinet Nasr		
SimCorp A/S	18,394	2,227	*	Housing	166,743	25
* Demant A/S	43,236	2,096		Gadwa for Industrial		
Ambu A/S Class B	71,896	2,047	*	Development	243,648	18
Ringkjoebing			*	Aspire Capital		
Landbobank A/S	13,032	1,656		Holding for		
3 Netcompany Group				Financial		
A/S	14,419	1,642		Investments	243,648	5
* ISS A/S	76,608	1,529				4,700

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Finland (0.3%)					
* Nokia OYJ	2,468,166	14,166	Safran SA	152,472	20,521
Sampo OYJ Class A	221,969	11,800	L'Oreal SA (XPAR)	44,854	20,519
Kone OYJ Class B	170,690	11,641	* Air Liquide SA		
Nordea Bank Abp	927,204	11,355	Loyalty Shares	106,413	17,767
Neste OYJ	182,008	10,133	Danone SA	264,265	17,226
Nordea Bank Abp (XHEL)			Dassault Systemes SE	289,009	16,877
UPM-Kymmene OYJ	679,251	8,311	Capgemini SE	68,473	15,965
Fortum OYJ	234,435	8,273	Cie de Saint-Gobain Air Liquide SA (XPAR)	209,564	14,463
Stora Enso OYJ Class R	255,805	4,257	STMicroelectronics NV	86,186	14,389
Elisa OYJ	61,594	3,717	Legrand SA	276,677	13,136
Kesko OYJ Class B	113,814	3,704	Cie Generale des Etablissements Michelin SCA	117,133	12,778
Wartsila OYJ Abp	206,169	2,859	Societe Generale SA		
Metsco Outotec OYJ	261,984	2,632	Teleperformance	76,191	11,979
Valmet OYJ	57,072	2,317	Orange SA	339,264	11,333
Nokian Renkaat OYJ	58,259	2,188	Veolia Environnement SA	25,488	10,647
Orion OYJ Class B	43,312	1,876	Credit Agricole SA	845,814	9,224
Kojamo OYJ	78,220	1,753	Publicis Groupe SA		
Huhtamaki OYJ	40,042	1,746	Eurofins Scientific SE	53,204	6,279
* QT Group OYJ	8,425	1,363	*.3 Worldline SA	106,434	6,207
Konecranes OYJ Class A	31,095	1,293	Edenred	110,464	5,977
TietoEVRY OYJ (XHEL)	38,050	1,167	Sartorius Stedim Biotech	10,530	5,804
Cargotec OYJ Class B	19,818	1,026	* Engie SA Loyalty Shares	389,176	5,536
* Outokumpu OYJ	149,336	930	Carrefour SA	289,254	5,237
Revenio Group OYJ	11,637	768	Alstom SA	131,696	4,693
Neles OYJ	47,183	707	Engie SA (XPAR)	310,533	4,417
Metsa Board OYJ	67,444	624	Thales SA	45,686	4,216
Sanoma OYJ	33,466	521	Vivendi SE	326,566	4,207
Uponor OYJ	20,557	502	Euronext NV	35,230	3,964
Tokmanni Group Corp.	21,018	478	Arkema SA	28,814	3,942
Kemira OYJ	30,367	466	Bouygues SA	94,668	3,836
YIT OYJ	75,612	446	Bureau Veritas SA	118,279	3,760
Citycon OYJ	38,860	320	Suez SA	163,281	3,717
Raisio OYJ Class V	73,906	299	Eiffage SA	32,937	3,390
3 Terveystalo OYJ	22,517	293	Getlink SE	205,404	3,161
F-Secure OYJ	41,897	236	Valeo	106,809	3,138
*.2 Finnair OYJ	288,850	221	Gecina SA	21,749	3,044
TietoEVRY OYJ	5,682	176	* Accor SA	82,501	2,952
*.1,2 Oriola OYJ Class B	39,257	90	* Renault SA	81,482	2,936
Ahlstrom-Munksjo OYJ Rights	4,033	83	Rexel SA	127,976	2,544
		120,252	* SOITEC	9,237	2,459
France (2.5%)					
LVMH Moet Hennessy Louis Vuitton SE	108,543	85,111	Bollere SA	421,910	2,452
TotalEnergies SE	1,055,973	52,878	BioMerieux	18,549	2,363
Sanofi	473,571	47,567	Faurecia SE (XPAR)	44,800	2,340
Schneider Electric SE	229,802	39,622	Amundi SA	26,260	2,340
BNP Paribas SA	471,297	31,547	Orpea SA	21,724	2,269
* Airbus SE	242,884	31,158	SCOR SE	67,169	2,261
EssilorLuxottica SA	127,912	26,465	Atos SE	41,035	2,141
* L'Oreal SA Loyalty Shares	55,237	25,268	* Ubisoft Entertainment SA	39,948	2,092
AXA SA	835,189	24,298	Remy Cointreau SA	10,102	2,041
Kering SA	32,041	24,048	Alten SA	12,488	2,012
Vinci SA	218,467	23,356	* L'Oreal SA Loyalty Shares 2023	4,349	1,989
Hermes International	13,460	21,373	La Francaise des Jeux SAEM	37,042	1,923
Pernod Ricard SA	91,126	20,965	* Elis SA (XPAR)	98,753	1,875
			Covivio	21,414	1,855

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Klepierre SA	73,274	1,744	Television Francaise 1	36,880	395
* TechnipFMC plc (XNYS)	220,434	1,640	* ID Logistics Group	1,017	374
* EDF	110,051	1,622	* Akka Technologies	6,236	345
* CNP Assurances	63,926	1,602	* Engie SA	24,111	343
* Aeroports de Paris	11,687	1,559	* Beneteau SA	20,566	314
* Air Liquide	9,106	1,520	* Altarea SCA	1,428	305
Wendel SE	11,358	1,513	*.3 Elior Group SA	38,533	305
Ipsen SA	13,927	1,441	Robertet SA	277	304
SES SA Class A GDR	159,766	1,435	*.2 Quadiant SA	12,082	289
* Sodexo SA ACT Loyalty Shares	14,556	1,416	*.2 Solutions 30 SE	31,284	283
* Rubis SCA	41,376	1,326	* Voltalia SA (Registered)	10,775	281
* Sodexo SA (XPAR)	13,618	1,325	* Sodexo SA	2,851	277
Nexans SA	13,180	1,322	* Lagardere SA	9,970	264
Electricite de France SA (XPAR)	87,210	1,285	PEUGEOT Investment	1,670	233
Sopra Steria Group SACA	6,476	1,273	* Faurecia SE	4,469	231
SPIE SA	50,909	1,238	* Eramet SA	2,680	224
ICADE	13,923	1,092	Cie de L'Odet SE	135	204
Eutelsat Communications SA	75,447	1,072	* Vicat SA	4,456	190
Dassault Aviation SA	10,070	1,052	* CGG SA	251,140	182
SEB SA Loyalty Shares	6,405	1,004	Vilmorin & Cie SA	2,836	180
* Korian SA	28,707	956	* Carmila SA	11,845	180
* Eurazeo SA	9,906	929	* Electricite de France SA (Euronext Paris)	12,229	180
* Virbac SA	1,817	921	*.3 X-Fab Silicon Foundries SE	14,653	146
3 Verallia SA	24,356	902	Pharmagest Interactive	1,284	141
SEB SA (XPAR)	5,574	873	Manitou BF SA	3,706	126
Gaztransport Et Technigaz SA	10,258	848	Guerbet	2,723	120
* Eurazeo SE	8,696	815	* Sodexo SA Loyalty Shares 2025	1,212	118
* Technip Energies NV	52,915	814	* Bonduelle SCA	4,520	116
Nexity SA	17,709	810	* Lisi SA	4,123	115
* JCDecaux SA	27,563	719	Jacquet Metals SACA	4,253	104
3 ALD SA	47,706	711	Boiron SA	2,097	102
IPSOS	14,752	691	* SEB SA Loyalty Shares 2022	580	91
Societe BIC SA	11,740	682	* SEB SA Loyalty Shares 2023	565	89
Imerys SA	13,791	598	* GL Events	3,863	82
Trigano SA	3,101	582	* Tarkett SA	3,330	77
* Albioma SA Loyalty Shares	14,535	572	* Electricite de France SA	4,511	67
Cie Plastic Omnium SA	20,423	567	*.3 SMCP SA	7,781	64
Coface SA	39,115	559	* Rallye SA	7,866	51
Somfy SA	2,781	546	Lisi (XPAR)	1,767	49
*.2 Air France-KLM	115,805	545	*.2.3 AKWEL	1,885	48
*.2.3 Neoen SA (XPAR)	11,575	533	* Etablissements Maurel et Prom SA	6,895	20
* Sodexo SA Loyalty Shares 2023	5,394	525	*.1 Bourbon Corp.	44	—
Metropole Television SA	22,757	502	* Bourbon Corp. SA	100	—
*.2 Vallourec SA	62,764	502	* CGG SA Warrants Exp. 2/21/23	17,186	—
*.2 Interparfums SA	6,172	499	* CGG SA Warrants Exp. 2/21/22	5,291	—
*.2 Casino Guichard Perrachon SA	19,708	491			
3 Maisons du Monde SA	19,767	448			865,011
Mersen SA	11,600	435	Germany (2.2%)		
Mercialys SA	36,851	400	SAP SE	481,600	69,741
Fnac Darty SA	6,138	399	Siemens AG (Registered)	327,335	53,219
Rothschild & Co.	9,000	397	Allianz SE (Registered)	178,400	41,426
* Derichebourg SA	34,724	395			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Daimler AG (Registered)	365,442	36,275	Carl Zeiss Meditec AG (Bearer)	15,787	3,179
BASF SE	397,413	28,603	Henkel AG & Co. KGaA	37,530	3,134
adidas AG	83,730	27,405	* Evotec SE	60,548	2,935
Infinitec Technologies AG	568,776	26,637	3 Nemetschek SE	24,120	2,769
2 Deutsche Post AG (Registered)	427,138	26,443	Scout24 SE	39,101	2,723
Deutsche Telekom AG (Registered)	1,413,133	26,280	Evonik Industries AG	82,588	2,676
Bayer AG (Registered)	426,457	24,034	Bechtle AG	35,360	2,652
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	60,707	17,975	* LANXESS AG	39,033	2,630
Volkswagen AG Preference Shares	78,207	17,552	thyssenkrupp AG	188,406	1,961
Vonovia SE	249,882	15,159	* United Internet AG (Registered)	50,634	1,868
Bayerische Motoren Werke AG	143,998	14,549	* CTS Eventim AG & Co. KGaA	25,191	1,832
Merck KGaA	56,486	13,349	Bayerische Motoren Werke AG Preference Shares	20,036	1,708
Deutsche Boerse AG	80,137	13,303	Rheinmetall AG	17,165	1,665
E.ON SE	950,219	12,049	*,2 Deutsche Lufthansa AG (Registered)	241,806	1,598
* Deutsche Bank AG (Registered)	901,544	11,581	Freenet AG	61,974	1,596
RWE AG	275,699	10,612	2 Siltronic AG (XETR)	10,210	1,593
*,3 Delivery Hero SE	82,267	10,261	alstria office REIT-AG	83,782	1,566
*,3 Zalando SE	95,432	9,016	*,3 Auto1 Group SE	39,538	1,556
Fresenius SE & Co. KGaA	179,286	8,149	Uniper SE	34,845	1,540
3 Siemens Healthineers AG	118,438	7,877	TAG Immobilien AG	50,525	1,535
Symrise AG Class A	55,199	7,635	*,2 zooplus AG	2,672	1,478
Sartorius AG Preference Shares	11,433	7,406	* K+S AG (Registered)	83,745	1,443
Henkel AG & Co. KGaA Preference Shares	82,513	7,392	2 Rational AG	1,447	1,436
Porsche Automobil Holding SE	67,427	7,018	2 HUGO BOSS AG	21,065	1,319
Brenntag SE	68,555	6,522	2 Hella GmbH & Co. KGaA	18,966	1,315
Fresenius Medical Care AG & Co. KGaA	89,960	5,976	3 Befesa SA	17,180	1,278
* HelloFresh SE	71,663	5,808	Deutsche Wohnen SE	24,717	1,266
* Continental AG	48,444	5,696	Aurubis AG	14,497	1,249
Puma SE	44,092	5,470	2 Gerresheimer AG	13,517	1,240
* QIAGEN NV	96,515	5,318	Wacker Chemie AG	6,454	1,166
* Siemens Energy AG	184,403	5,292	*,3 TeamViewer AG	77,512	1,157
MTU Aero Engines AG	23,715	5,282	ProSiebenSat.1 Media SE	67,005	1,122
3 Covestro AG	79,592	5,097	* Talanx AG	23,118	1,112
HeidelbergCement AG	65,784	4,954	* Fraport AG Frankfurt Airport Services Worldwide	15,233	1,090
Hannover Rueck SE	26,736	4,882	* AIXTRON SE	45,538	1,082
Volkswagen AG	14,939	4,857	* Hypoport SE	1,737	1,069
Beiersdorf AG	44,561	4,738	Jungheinrich AG Preference Shares	20,494	1,039
LEG Immobilien SE (XETR)	31,358	4,664	Vantage Towers AG	29,664	1,020
KION Group AG	33,679	3,679	Duerr AG	21,874	991
GEA Group AG	71,308	3,512	* Sixt SE	5,614	968
Aroundtown SA	498,408	3,464	FUCHS PETROLUB SE Preference Shares	19,974	958
Knorr-Bremse AG	30,390	3,207	2 Varta AG	6,189	954
* Commerzbank AG	438,040	3,199	Grand City Properties SA	37,098	950
			CANCOM SE	13,655	944
			2 Encavis AG	44,646	936
			* RTL Group SA	16,084	929
			Software AG	22,409	922
			FUCHS PETROLUB SE	24,902	917

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Eckert & Ziegler Strahlen- und Medizintechnik AG	6,024	902	KWS Saat SE & Co. KGaA	4,100	350
Jenoptik AG	23,525	901	Atoss Software AG	1,528	346
*.2 Nordex SE	48,795	897	CECONOMY AG	70,503	344
Aareal Bank AG	26,795	857	Zeal Network SE	7,783	342
* MorphoSys AG	17,196	809	Hamburger Hafen und Logistik AG	14,775	331
CompuGroup Medical SE & Co. KGaA	9,293	777	Deutsche Beteiligungs AG	6,560	303
Stroer SE & Co. KGaA	9,112	773	Basler AG	1,638	302
3 Deutsche Pfandbriefbank AG	61,741	766	BayWa AG	6,589	279
Stabilus SA	9,324	700	Secunet Security Networks AG	527	277
Sixt SE Preference Shares	6,669	661	* SGL Carbon SE	26,750	256
Dermapharm Holding SE	6,569	661	New Work SE	985	240
Pfeiffer Vacuum Technology AG	2,591	647	Draegerwerk AG & Co. KGaA	2,998	236
Norma Group SE	14,554	625	Draegerwerk AG & Co. KGaA	3,032	226
Telefonica Deutschland Holding AG	240,037	625	Schaeffler AG Preference Shares	25,418	202
VERBIO Vereinigte BioEnergie AG	7,647	608	Wuestenrot & Wuertembergische AG	9,451	197
1&1 AG	20,804	606	Vossloh AG	3,545	190
METRO AG	47,590	602	Hensoldt AG	11,126	180
Fielmann AG	9,003	594	* Koenig & Bauer AG	5,007	177
PATRIZIA AG	20,904	578	Hornbach Baumarkt AG	3,774	170
3 Instone Real Estate Group SE	21,898	577	Takkt AG	10,249	167
* Nagarro SE	2,861	576	2 SMA Solar Technology AG	3,151	167
Krones AG	5,577	575	* ElringKlinger AG	11,374	161
HOCHTIEF AG	7,437	574	CropEnergies AG	6,524	94
* Salzgitter AG	15,434	566	Bertrandt AG	1,140	74
DWS Group GmbH & Co. KGaA	12,857	556	TLG Immobilien AG	1,580	58
* flatexDEGIRO AG	24,449	555	Steico SE	146	19
* Vitesco Technologies Group AG Class A	9,513	545			748,196
Hornbach Holding AG & Co. KGaA	4,240	536	Greece (0.0%)		
* Deutz AG	59,425	498	* OPAP SA	82,873	1,294
Traton SE	19,024	491	* Alpha Services and Holdings SA	872,737	1,113
2.3 ADLER Group SA	36,139	490	* Eurobank Ergasias Services and Holdings SA	1,042,783	1,095
Bilfinger SE	13,827	486	Hellenic Telecommunications Organization SA		
Deutsche EuroShop AG	23,235	473	ADR	117,615	1,044
Suedzucker AG	29,307	465	Mytilineos SA	52,183	954
Wacker Neuson SE	14,125	464	JUMBO SA	46,389	690
2 S&T AG	18,677	449	Hellenic Telecommunications Organization SA	38,201	678
2 GRENKE AG	10,252	400	* National Bank of Greece SA	213,183	673
STRATEC SE	2,469	394	* Public Power Corp. SA	45,298	493
* Kloeckner & Co. SE Preference Shares	29,200	392	Hellenic Exchanges - Athens Stock Exchange SA	101,689	436
Indus Holding AG	9,890	389	* Piraeus Financial Holdings SA	252,345	431
*.3 Shop Apotheke Europe NV	2,509	381	* Terna Energy SA	28,979	392
Washtec AG	5,714	372	* Motor Oil Hellas Corinth Refineries SA	19,659	334
Sartorius AG	600	369			
* Global Fashion Group SA	40,481	365			
DIC Asset AG	20,075	352			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Holding Co. ADMIE IPTO SA	98,417	290		587,600	2,043	
* LAMDA Development SA	22,404	185	3	Budweiser Brewing Co. APAC Ltd.	728,800	1,999
Viohalco SA	35,271	179	2	Sino Land Co. Ltd.	1,394,279	1,833
* GEK Terna Holding Real Estate Construction SA	15,796	177		Want Want China Holdings Ltd.	2,297,467	1,782
Hellenic Petroleum SA	23,436	162		SITC International Holdings Co. Ltd.	501,000	1,693
Athens Water Supply & Sewerage Co. SA	17,663	155		CK Infrastructure Holdings Ltd.	268,500	1,619
* Ellaktor SA	76,010	121		Chow Tai Fook Jewellery Group Ltd.	771,800	1,574
Sarantis SA	9,960	100		PRADA SpA	237,700	1,498
* Aegean Airlines SA	12,797	77		Tingyi Cayman Islands Holding Corp.	794,000	1,482
* Fourlis Holdings SA	16,670	74		ASM Pacific Technology Ltd.	132,622	1,435
*.1 FF Group	12,862	71		AAC Technologies Holdings Inc.	317,000	1,370
		11,218		Minth Group Ltd.	306,000	1,216
Hong Kong (0.8%)				Swire Pacific Ltd. Class A	190,642	1,198
AIA Group Ltd.	5,272,782	59,092		*.3 Samsonite International SA Swire Properties Ltd.	550,496	1,184
Hong Kong Exchanges & Clearing Ltd.	555,324	33,454		Hysan Development Co. Ltd.	422,180	1,132
Techtronic Industries Co. Ltd.	547,000	11,238		Microport Scientific Corp.	279,000	969
Sun Hung Kai Properties Ltd.	636,982	8,445		Man Wah Holdings Ltd.	200,852	945
Link REIT	922,690	8,174		PCCW Ltd.	1,820,112	937
CK Hutchison Holdings Ltd.	1,188,391	7,967		Pacific Basin Shipping Ltd.	1,988,000	917
* BeiGene Ltd.	263,700	7,292		Bank of East Asia Ltd.	514,072	844
Hong Kong & China Gas Co. Ltd.	4,608,365	7,159		2 Vitasoy International Holdings Ltd.	336,332	811
CLP Holdings Ltd.	726,580	7,114		Huabao International Holdings Ltd.	407,000	761
Hang Seng Bank Ltd.	325,951	6,194		Hang Lung Group Ltd.	322,000	754
CK Asset Holdings Ltd.	878,250	5,425		Kerry Properties Ltd.	257,000	726
Jardine Matheson Holdings Ltd.	92,362	5,365		3 BOC Aviation Ltd.	79,100	692
* Galaxy Entertainment Group Ltd.	954,000	5,133		NagaCorp Ltd.	706,000	648
BOC Hong Kong Holdings Ltd.	1,551,700	4,917		L'Occitane International SA	169,500	606
Wharf Real Estate Investment Co. Ltd.	724,600	4,093		*.2 SJM Holdings Ltd.	804,000	598
Lenovo Group Ltd.	3,336,000	3,623		Fortune REIT	569,923	591
Power Assets Holdings Ltd.	590,500	3,609		* Yue Yuen Industrial Holdings Ltd.	271,000	575
MTR Corp. Ltd.	621,326	3,389		*.2 Wynn Macau Ltd.	642,000	574
Hongkong Land Holdings Ltd.	498,500	2,753		* MMG Ltd.	1,214,117	561
New World Development Co. Ltd.	613,306	2,660		3 Js Global Lifestyle Co. Ltd.	301,000	557
*.3 ESR Cayman Ltd.	799,389	2,587		* Vobile Group Ltd.	626,000	551
Xinyi Glass Holdings Ltd.	846,000	2,384		NWS Holdings Ltd.	538,500	535
* Sands China Ltd.	1,033,200	2,355		Swire Pacific Ltd. Class B	507,500	533
Henderson Land Development Co. Ltd.	559,896	2,344		Kerry Logistics Network Ltd.	220,000	533
3 WH Group Ltd.	3,055,258	2,142		VTech Holdings Ltd.	63,200	487
Hang Lung Properties Ltd.	899,000	2,086		Powerlong Real Estate Holdings Ltd.	660,000	452

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Towngas China Co. Ltd.	628,000	431	CITIC Telecom International Holdings Ltd.	649,500	230
Champion REIT	790,332	415	Haitong International Securities Group Ltd.	988,038	227
Lee & Man Paper Manufacturing Ltd.	549,000	413	*.3 Everest Medicines Ltd.	39,500	227
Uni-President China Holdings Ltd.	468,800	400	Great Eagle Holdings Ltd.	82,000	226
Jinchuan Group International Resources Co. Ltd.	2,457,000	396	EC Healthcare	157,000	226
² LK Technology Holdings Ltd.	156,502	390	* MGM China Holdings Ltd.	288,800	212
Dairy Farm International Holdings Ltd.	107,700	385	* OCI International Holdings Ltd.	417,200	212
Nexteer Automotive Group Ltd.	312,000	385	SUNeVision Holdings Ltd.	228,000	209
CP Pokphand Co. Ltd.	2,668,000	378	³ Asjainfo Technologies Ltd.	124,800	206
*.1,3 Razer Inc.	1,489,000	374	*.3 Hua Medicine	381,000	202
*.3 Jacobio Pharmaceuticals Group Co. Ltd.	164,400	374	K Wah International Holdings Ltd.	490,000	196
* Melco International Development Ltd.	278,000	361	Chow Sang Sang Holdings International Ltd.	135,000	192
First Pacific Co. Ltd.	901,200	360	* Glory Sun Financial Group Ltd.	5,420,000	188
HKBN Ltd.	291,689	349	*.3 Antengene Corp. Ltd.	134,500	178
* Shan-gri-La Asia Ltd.	427,519	348	Dah Sing Financial Holdings Ltd.	55,744	173
* Cathay Pacific Airways Ltd.	373,090	344	Canvest Environmental Protection Group Co. Ltd.	291,000	167
Luk Fook Holdings International Ltd.	126,000	343	Shui On Land Ltd.	1,104,500	164
Cafe de Coral Holdings Ltd.	186,000	339	Value Partners Group Ltd.	313,000	160
Prosperity REIT	844,000	332	* FIH Mobile Ltd.	1,002,000	156
United Energy Group Ltd.	3,706,000	328	Powerlong Commercial Management Holdings Ltd.	68,000	152
Stella International Holdings Ltd.	272,000	325	*.2,3 JW Cayman Therapeutics Co. Ltd. (XHKG)	76,500	140
* China Travel International Investment Hong Kong Ltd.	2,224,000	323	China Tobacco International HK Co. Ltd.	58,000	133
*.2 HengTen Networks Group Ltd.	885,200	302	Far East Consortium International Ltd.	401,000	132
Hong Kong Technology Venture Co. Ltd.	196,000	295	Pacific Textiles Holdings Ltd.	254,000	127
* Shun Tak Holdings Ltd.	1,074,000	294	*.2 Apollo Future Mobility Group Ltd.	1,824,000	126
Johnson Electric Holdings Ltd.	132,250	293	Guotai Junan International Holdings Ltd.	860,000	125
Vinda International Holdings Ltd.	102,599	283	³ Xiabuxiabu Catering Management China Holdings Co. Ltd.	171,000	125
IGG Inc.	288,000	268	Road King Infrastructure Ltd.	120,000	122
* Realord Group Holdings Ltd.	166,000	258	*.1 SMI Holdings Group Ltd.	402,400	121
VSTECS Holdings Ltd.	272,000	257	Texhong Textile Group Ltd.	79,500	119
³ IMAX China Holding Inc.	173,500	254			
Truly International Holdings Ltd.	760,000	248			
Sunlight REIT	410,000	237			
* GCL New Energy Holdings Ltd.	4,970,000	233			
Vesync Co. Ltd.	165,000	232			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Esprit Holdings Ltd. (XHKG)	1,350,519	117	* China LNG Group Ltd.	870,000	45
*.1,2 Superb Summit International	620,000	116	*.1 National Agricultural Holdings	246,000	38
* Macau Legend Development Ltd.	1,119,000	114	* Suncity Group Holdings Ltd.	670,000	25
* United Laboratories International Holdings Ltd.	178,000	113	*.1 Long Well International Holdings Ltd.	1,348,000	20
* Pou Sheng International Holdings Ltd.	672,000	113	*.1 MH Development NPV	130,000	19
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	86,000	110	*.1 CTEG	424,000	18
Dah Sing Banking Group Ltd.	113,537	109	*.1 Brightoil	426,340	11
Asia Cement China Holdings Corp.	142,500	109	*.1 Real Nutrition	143,000	4
*.3 Frontage Holdings Corp.	186,000	108	* NewOcean Energy Holdings Ltd.	41,985	1
C-Mer Eye Care Holdings Ltd.	108,000	105	*.1 Agritrade Resources Ltd.	735,000	—
*.1 Huiyuan Juice	398,000	103	*.1 Anxin China Holdings Ltd.	312,000	—
* Sa Sa International Holdings Ltd.	455,995	100	*.1 C Fiber Optic	348,000	—
SmarTone Telecommunications Holdings Ltd.	172,000	100	*.1 Hua Han Health Industry Holdings Ltd.	214,708	—
*.2 Cosmopolitan International Holdings Ltd.	732,000	98	*.1,2 Huishan Dairy	822,401	—
* Lifestyle International Holdings Ltd.	179,000	94	*.1 Tech Pro Tech Dev	833,600	—
Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	91			270,812
*.2,3 FIT Hon Teng Ltd.	441,000	88	Hungary (0.0%)		
3 Crystal International Group Ltd.	275,500	88	* OTP Bank Nyrt	96,660	5,808
* CITIC Resources Holdings Ltd.	1,238,000	87	Richter Gedeon Nyrt	57,339	1,607
Sun Hung Kai & Co. Ltd.	165,000	86	MOL Hungarian Oil & Gas plc	146,911	1,256
* Television Broadcasts Ltd.	98,900	77	Magyar Telekom Telecommunications plc	209,897	289
Chinese Estates Holdings Ltd.	147,000	71	* Opus Global Nyrt	85,838	65
Giordano International Ltd.	354,000	69			9,025
Lee's Pharmaceutical Holdings Ltd.	147,500	69	India (1.5%)		
Dynam Japan Holdings Co. Ltd.	72,400	67	Housing Development Finance Corp. Ltd.	761,070	29,017
*.1 Convoy	3,102,000	67	Reliance Industries Ltd.	852,709	28,937
Singamas Container Holdings Ltd.	548,000	64	Infosys Ltd.	1,029,788	23,045
CMBC Capital Holdings Ltd.	5,250,000	64	Tata Consultancy Services Ltd.	448,800	20,400
Texwinca Holdings Ltd.	292,000	60	3 Reliance Industries Ltd. GDR	278,182	18,931
* Digital Domain Holdings Ltd.	641,000	54	Hindustan Unilever Ltd.	386,857	12,382
2.3 VPower Group International Holdings Ltd.	259,000	51	Infosys Ltd. ADR	541,746	12,070
			Bajaj Finance Ltd.	103,790	10,293
			* Axis Bank Ltd.	994,495	9,896
			* Bharti Airtel Ltd (XNSE)	990,105	9,083
			Asian Paints Ltd.	194,085	8,044
			ICICI Bank Ltd.	678,754	7,308
			Larsen & Toubro Ltd.	305,528	7,237
			HCL Technologies Ltd.	472,248	7,231
			Tata Steel Ltd.	343,651	6,059
			Titan Co. Ltd.	181,730	5,799
			Maruti Suzuki India Ltd.	57,003	5,708
			Tech Mahindra Ltd.	259,523	5,137
			UltraTech Cement Ltd.	50,270	5,134

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Sun Pharmaceutical Industries Ltd.	475,959	5,061	3	ICICI Lombard General Insurance Co. Ltd.	92,011	1,823
Mahindra & Mahindra Ltd.	395,626	4,687		Wipro Ltd.	203,506	1,762
State Bank of India GDR (Registered)	68,723	4,645	*	Havells India Ltd.	101,459	1,715
JSW Steel Ltd.	445,670	3,992		Marico Ltd.	225,610	1,715
*.3 Avenue Supermarts Ltd.	64,023	3,971		Dabur India Ltd. Cholamandalam Investment and Finance Co. Ltd.	205,748	1,694
Nestle India Ltd.	15,514	3,942		United Spirits Ltd.	132,091	1,677
ITC Ltd.	1,295,995	3,870	*	Shriram Transport Finance Co. Ltd.	85,438	1,646
Grasim Industries Ltd.	167,670	3,863	*	Mphasis Ltd.	37,676	1,634
Bajaj Finserv Ltd.	16,172	3,861		SRF Ltd.	57,425	1,626
Hindalco Industries Ltd.	617,986	3,808	3	Larsen & Toubro Infotech Ltd.	18,057	1,615
Divi's Laboratories Ltd.	53,454	3,678	*	SBI Cards & Payment Services Ltd.	112,928	1,595
3 HDFC Life Insurance Co. Ltd.	398,847	3,627		Jubilant Foodworks Ltd.	31,906	1,577
* Tata Motors Ltd.	527,240	3,392		Voltas Ltd.	97,126	1,566
Power Grid Corp. of India Ltd.	1,360,638	3,370		Ambuja Cements Ltd.	288,415	1,563
NTPC Ltd.	1,879,035	3,336		Gail India Ltd.	776,271	1,545
Dr. Reddy's Laboratories Ltd.	51,943	3,231		DLF Ltd.	277,271	1,481
Adani Ports & Special Economic Zone Ltd.	342,996	3,182		Zee Entertainment Enterprises Ltd.	362,692	1,462
Wipro Ltd. ADR	340,800	3,054		Bajaj Auto Ltd.	29,183	1,447
Tata Consumer Products Ltd.	263,669	2,857		Motherson Sumi Systems Ltd.	480,717	1,441
3 SBI Life Insurance Co. Ltd.	186,128	2,852		Hindustan Petroleum Corp. Ltd.	330,006	1,370
Cipla Ltd.	226,716	2,744		Bharat Electronics Ltd.	475,885	1,317
Info Edge India Ltd.	32,823	2,671	*	Page Industries Ltd.	2,559	1,289
Tata Power Co. Ltd.	886,275	2,543	*	Max Financial Services Ltd.	98,478	1,282
* Adani Green Energy Ltd.	165,280	2,541		Lupin Ltd.	103,265	1,277
* Adani Transmission Ltd.	107,268	2,527		Indian Railway Catering & Tourism Corp. Ltd.	112,705	1,277
Oil & Natural Gas Corp. Ltd.	1,260,180	2,508		*.3 InterGlobe Aviation Ltd.	43,820	1,274
Britannia Industries Ltd.	50,483	2,483	*	Godrej Properties Ltd.	42,574	1,272
Apollo Hospitals Enterprise Ltd.	43,410	2,476		3 Bandhan Bank Ltd.	323,250	1,263
Bharat Petroleum Corp. Ltd.	442,866	2,476		PI Industries Ltd.	30,931	1,241
UPL Ltd.	238,373	2,363	3	ICICI Prudential Life Insurance Co. Ltd.	146,354	1,211
Adani Total Gas Ltd.	120,906	2,330		Crompton Greaves Consumer Electricals Ltd.	193,194	1,203
Shree Cement Ltd.	5,812	2,225		Tata Elxsi Ltd.	14,742	1,158
* Tata Motors Ltd. Class A	670,649	2,217		Aurobindo Pharma Ltd.	124,615	1,149
Vedanta Ltd.	528,613	2,151	3	Laurus Labs Ltd.	165,006	1,140
* Godrej Consumer Products Ltd.	164,109	2,101		Persistent Systems Ltd.	21,646	1,137
Adani Enterprises Ltd.	109,693	2,088		Astral Ltd. (XNSE)	38,723	1,132
Piramal Enterprises Ltd.	58,918	2,054		Federal Bank Ltd.	866,051	1,131
Indus Towers Ltd.	558,926	2,032	3	Ashok Leyland Ltd.	588,995	1,124
Hero MotoCorp Ltd.	56,435	2,006		3 HDFC Asset Management Co. Ltd.	31,598	1,119
Indian Oil Corp. Ltd.	1,170,897	2,005		Trent Ltd.	83,313	1,118
Pidilite Industries Ltd.	63,584	1,968		Mindtree Ltd.	18,571	1,117
Eicher Motors Ltd.	57,837	1,925				
Coal India Ltd.	843,652	1,857				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
MRF Ltd.	1,076	1,113	3	Indian Energy Exchange Ltd.	73,469	696
Balkrishna Industries Ltd.	33,225	1,094		Bosch Ltd.	3,046	691
Colgate-Palmolive India Ltd.	52,969	1,093		Navin Fluorine International Ltd.	15,367	686
*.3 AU Small Finance Bank Ltd.	66,544	1,083	*	NMDC Ltd.	352,458	676
* Biocon Ltd.	228,435	1,073	*	Max Healthcare Institute Ltd.	151,588	672
Siemens Ltd.	36,516	1,068	3	L&T Technology Services Ltd.	10,273	650
ACC Ltd.	33,921	1,059	*	Oberoi Realty Ltd.	53,475	647
Indraprastha Gas Ltd.	164,037	1,040		Emami Ltd.	90,155	641
Bharat Forge Ltd.	100,139	1,030		Manappuram Finance Ltd.	228,561	636
Berger Paints India Ltd.	103,505	1,027		National Aluminium Co. Ltd.	487,109	633
Petronet LNG Ltd.	333,805	1,025	*	Steel Authority of India Ltd.	409,945	631
Dixon Technologies India Ltd.	14,883	994	*	Fortis Healthcare Ltd.	192,818	631
Embassy Office Parks REIT	209,902	981	*	Kajaria Ceramics Ltd.	38,260	625
Container Corp. of India Ltd.	109,330	959		Bajaj Holdings & Investment Ltd.	9,560	618
* Jindal Steel & Power Ltd.	170,628	954	3	Dr Lal PathLabs Ltd.	13,127	617
* Dalmia Bharat Ltd.	35,344	952		Relaxo Footwears Ltd.	34,486	614
Cadila Healthcare Ltd.	140,857	948	*	Varun Beverages Ltd.	53,733	610
Supreme Industries Ltd.	30,162	940	*	GMR Infrastructure Ltd.	1,118,695	607
Indian Hotels Co. Ltd.	355,092	937	*	Adani Power Ltd.	436,532	586
Aarti Industries Ltd.	71,108	918		City Union Bank Ltd.	259,238	584
Deepak Nitrite Ltd.	29,568	882		JK Cement Ltd.	13,051	579
Tata Chemicals Ltd.	72,907	881	*	Torrent Power Ltd.	85,552	572
Sundaram Finance Ltd.	26,962	863	*	Vodafone Idea Ltd.	4,450,243	570
* IDFC First Bank Ltd.	1,293,641	858		ABB India Ltd.	19,787	561
Atul Ltd.	6,991	854		Rajesh Exports Ltd.	65,522	559
LIC Housing Finance Ltd.	151,725	827	*	Amara Raja Batteries Ltd.	61,361	559
Power Finance Corp. Ltd.	458,639	817	*	Aditya Birla Fashion and Retail Ltd.	158,219	557
Torrent Pharmaceuticals Ltd.	21,215	811		Mahindra & Mahindra Financial Services Ltd.	229,981	553
JSW Energy Ltd.	173,029	806		State Bank of India	81,983	552
Bata India Ltd.	29,358	778		Oracle Financial Services Software Ltd.	9,311	551
* Ipca Laboratories Ltd.	27,057	776		Sanofi India Ltd.	4,933	550
REC Ltd.	389,611	775		Indiabulls Housing Finance Ltd.	186,383	542
TVS Motor Co. Ltd.	87,336	775	*	Exide Industries Ltd.	232,558	538
Escorts Ltd.	36,828	774		PVR Ltd.	23,839	537
Tata Communications Ltd.	43,997	769		Glenmark Pharmaceuticals Ltd.	79,307	534
Gujarat Gas Ltd.	91,074	758		Gujarat State Petronet Ltd.	129,583	530
* APL Apollo Tubes Ltd.	70,434	755		Carborundum Universal Ltd.	47,096	529
Ramco Cements Ltd.	52,530	750	*	Cyient Ltd.	36,852	527
Muthoot Finance Ltd.	37,739	741	*	Canara Bank	182,128	524
*.3 RBL Bank Ltd.	291,379	706	*	Bharat Heavy Electricals Ltd.	563,559	515
United Breweries Ltd.	31,665	702		Pfizer Ltd.	7572	511
Tube Investments of India Ltd.	37,326	698		Oil India Ltd.	166,655	501
Cummins India Ltd.	58,266	698	*	Bank of Baroda	377,709	493

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Minda Industries Ltd.	47,006	492	*	L&T Finance Holdings Ltd.	316,441	348
Coromandel International Ltd.	46,489	489	3	Endurance Technologies Ltd.	14,247	347
Sundram Fasteners Ltd.	43,147	482	3	Metropolis Healthcare Ltd.	8,691	345
Castrol India Ltd.	256,622	474		Thermax Ltd.	18,593	343
Blue Star Ltd.	36,688	472		Strides Pharma Science Ltd.	46,763	335
Apollo Tyres Ltd.	164,607	470	*	EIH Ltd.	178,526	332
HNPC Ltd.	1,145,792	470	*	Dhani Services Ltd.	139,298	332
Honeywell Automation India Ltd.	836	469	3	MindSpace Business Parks REIT	75,400	329
Can Fin Homes Ltd.	55,345	465		Whirlpool of India Ltd.	10,912	323
CESC Ltd.	394,390	460		Computer Age Management Services Ltd.	8,022	323
Kansai Nerolac Paints Ltd.	62,764	458		Mahanagar Gas Ltd.	23,984	322
IIFL Finance Ltd.	104,223	452		Prestige Estates Projects Ltd.	55,794	319
Radico Khaitan Ltd.	30,055	451		Indiabulls Real Estate Ltd.	155,530	316
CG Power & Industrial Solutions Ltd.	227,523	446	*	Central Depository Services India Ltd.	17,379	315
Brigade Enterprises Ltd.	71,580	444		Bayer CropScience Ltd.	4,697	313
Aavas Financiers Ltd.	11,752	441		Phoenix Mills Ltd.	24,155	312
SKF India Ltd.	9,811	437		Welspun India Ltd.	168,228	310
IDFC Ltd.	585,218	431		Solar Industries India Ltd.	9,275	308
Happiest Minds Technologies Ltd.	25,214	430		GlaxoSmithKline Pharmaceuticals Ltd.	15,254	306
Hatsun Agro Product Ltd.	23,950	429		Birlasoft Ltd.	56,225	306
Amber Enterprises India Ltd.	9,641	426		Firstsource Solutions Ltd.	114,958	305
*.3 Nippon Life India Asset Management Ltd.	75,895	425		KPIT Technologies Ltd.	73,593	305
Alkem Laboratories Ltd.	8,685	419		*.3 Syngene International Ltd.	41,990	304
Rain Industries Ltd.	136,140	416		Sonata Software Ltd.	27,133	304
3M India Ltd.	1,196	407		Jubilant Ingrevia Ltd.	33,633	301
Redington India Ltd.	210,294	404		CRISIL Ltd.	7,981	299
NIIT Technologies Ltd.	6,173	403	3	IndiaMart InterMesh Ltd.	3,126	299
Century Textiles & Industries Ltd.	38,230	400		Balaji Amines Ltd.	6,454	299
India Cements Ltd.	143,258	395		Intellect Design Arena Ltd.	33,944	298
Cholamandalam Financial Holdings Ltd.	41,281	387		HFCL Ltd.	311,698	298
3 Brookfield India Real Estate Trust	99,994	384		V-Mart Retail Ltd.	5,403	294
Hindustan Zinc Ltd.	90,431	377		Chambal Fertilizers and Chemicals Ltd.	59,328	293
Ratnamani Metals & Tubes Ltd.	12,867	368		Shriram City Union Finance Ltd.	9,940	288
Finolex Industries Ltd.	125,114	368		Schaeffler India Ltd.	2,867	283
Natco Pharma Ltd.	33,078	366		KEI Industries Ltd.	22,836	279
AIA Engineering Ltd.	14,135	363		*.3 Aster DM Healthcare Ltd.	110,767	278
Gujarat Fluorochemicals Ltd.	14,930	363		Ceat Ltd.	16,571	277
DCM Shriram Ltd.	26,845	355		Ajanta Pharma Ltd.	9,775	277
Jubilant Pharmova Ltd. Class A (XNSE)	44,430	355		V-Guard Industries Ltd.	80,619	277
Gillette India Ltd.	4,702	354		Linde India Ltd.	8,872	274
Tanla Platforms Ltd.	21,579	353				
Affle India Ltd.	24,865	351				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Alkyl Amines Chemicals Ltd.	5,678	274	Zydus Wellness Ltd.	7,296	200
3 Quess Corp. Ltd.	23,431	272	* Godrej Agrovet Ltd.	25,053	199
JB Chemicals & Pharmaceuticals Ltd.	12,092	271	* Reliance Power Ltd.	1,053,346	199
* Godrej Industries Ltd.	34,381	267	Vinati Organics Ltd.	7,740	198
* Bajaj Electricals Ltd.	18,062	267	Vaibhav Global Ltd.	25,010	193
Sobha Ltd.	25,879	266	*.3 New India Assurance Co. Ltd.	94,543	193
Bombay Burmah Trading Co.	18,422	266	Alembic Pharmaceuticals Ltd.	18,294	190
JK Lakshmi Cement Ltd.	32,258	266	*.3 PNB Housing Finance Ltd.	28,982	187
Rallis India Ltd.	74,494	265	* Punjab National Bank	329,505	186
Suven Pharmaceuticals Ltd.	38,922	265	* Bank of India	217,534	174
Engineers India Ltd.	271,348	264	JM Financial Ltd.	148,001	174
KEC International Ltd.	41,153	263	Sumitomo Chemical India Ltd.	34,549	174
NBCC India Ltd.	437,665	262	Motilal Oswal Financial Services Ltd.	14,216	174
Sterlite Technologies Ltd.	70,464	259	Bajaj Consumer Care Ltd.	55,712	173
Zensar Technologies Ltd.	41,885	259	* Narayana Hrudayalaya Ltd.	24,758	173
Timken India Ltd.	10,739	258	* Union Bank of India	270,719	167
Lakshmi Machine Works Ltd.	2,182	255	* Westlife Development Ltd.	21,378	166
Polycab India Ltd.	8,364	253	*.3 General Insurance Corp. of India	92,423	165
Great Eastern Shipping Co. Ltd.	58,258	251	EPL Ltd.	56,156	162
* TeamLease Services Ltd.	4,127	247	Gujarat Pipavav Port Ltd.	102,320	153
Orient Electric Ltd.	53,418	247	* IRB Infrastructure Developers Ltd.	48,800	148
EID Parry India Ltd.	40,323	246	Indian Bank	63,128	146
3 Eris Lifesciences Ltd.	22,202	244	eClerx Services Ltd.	4,918	144
Finolex Cables Ltd.	38,898	243	* IFCI Ltd.	842,125	138
Gateway Distriparks Ltd.	64,049	239	Equitas Holdings Ltd.	78,491	136
* Suzlon Energy Ltd.	2,636,868	238	* Alok Industries Ltd.	457,474	135
Praj Industries Ltd.	52,825	236	PTC India Ltd.	76,646	130
Sun TV Network Ltd.	31,281	235	Karnataka Bank Ltd.	140,736	128
3 ICICI Securities Ltd.	23,274	230	Aegis Logistics Ltd.	45,022	128
NCC Ltd.	239,084	228	HEG Ltd.	4,603	127
*.3 Indian Railway Finance Corp. Ltd.	698,889	226	* CreditAccess Grameen Ltd.	15,061	127
Procter & Gamble Health Ltd.	3,042	220	Vakrangee Ltd.	236,119	116
Hindustan Aeronautics Ltd.	12,570	220	AstraZeneca Pharma India Ltd.	2,814	113
Avanti Feeds Ltd.	29,194	218	* Sun Pharma Advanced Research Co. Ltd.	32,065	113
* Aditya Birla Capital Ltd.	166,880	216	Karur Vysya Bank Ltd.	167,704	110
Poly Medicure Ltd.	17,306	214	Akzo Nobel India Ltd.	3,822	107
Edelweiss Financial Services Ltd.	205,827	213	KRBL Ltd.	28,058	106
TTK Prestige Ltd.	1,449	212	* South Indian Bank Ltd.	829,833	104
PNC Infratech Ltd.	48,109	209	* Symphony Ltd.	7,065	98
Infibeam Avenues Ltd. (KNSE)	339,476	206	* Jindal Saw Ltd.	61,019	95
Balrampur Chini Mills Ltd.	46,302	203	* Wockhardt Ltd.	15,956	91
* Graphite India Ltd.	28,273	203	* Yes Bank Ltd.	509,982	87
Mahindra CIE Automotive Ltd.	56,317	201	* Kaveri Seed Co. Ltd.	11,057	77
Granules India Ltd.	48,122	200	* TV18 Broadcast Ltd.	137,341	77
			Care Ratings Ltd.	8,295	76

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
³ Dilip Buildcon Ltd.	9,318	75	Ciputra		
* DCB Bank Ltd.	60,028	73	Development Tbk PT	5,047,430	383
Welspun Corp. Ltd.	36,272	65	* Perusahaan Gas Negara Persero Tbk PT	3,567,300	380
Multi Commodity Exchange of India Ltd.	2,593	59	* Pakuwon Jati Tbk PT	9,245,100	327
GE Power India Ltd.	13,473	52	Mitra Keluarga Karyasehat Tbk PT	1,955,700	315
* Raymond Ltd.	8,316	51	* Surya Citra Media Tbk PT	10,248,500	304
* Future Retail Ltd.	65,433	42	* Summarecon Agung Tbk PT	4,629,266	300
* Hindustan Construction Co. Ltd.	283,967	36	* Bumi Serpong Damai Tbk PT	3,763,400	295
* Mangalore Refinery & Petrochemicals Ltd.	45,416	30	* Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	2,827,600	285
* Just Dial Ltd.	2,560	27	* Jasa Marga Persero Tbk PT	928,317	276
* Future Consumer Ltd.	197,528	18	* Surya Semesta Internusa Tbk PT	7,697,500	271
* ¹ Amtek Auto Ltd.	7,896	—	* Bank Rakyat Indonesia Agroniaga Tbk PT	1,767,900	263
		528,208	* XL Axiata Tbk PT	1,192,400	260
Indonesia (0.2%)			Ace Hardware Indonesia Tbk PT	2,595,300	259
Bank Central Asia Tbk PT	21,371,520	11,301	Pabrik Kertas Tjiwi Kimia Tbk PT	430,000	253
Bank Rakyat Indonesia Persero Tbk PT	28,512,043	8,559	BFI Finance Indonesia Tbk PT	3,321,200	246
Telkom Indonesia Persero Tbk PT	20,749,040	5,546	Vale Indonesia Tbk PT	710,300	243
Bank Mandiri Persero Tbk PT	7,954,232	4,021	Mayora Indah Tbk PT	1,335,900	221
Astra International Tbk PT	8,707,330	3,709	Hanjaya Mandala Sampoerna Tbk PT	2,999,700	220
Bank Negara Indonesia Persero Tbk PT	3,211,630	1,588	Indo Tambangraya Megah Tbk PT	142,300	217
Charoen Pokphand Indonesia Tbk PT	2,979,900	1,307	* Indosat Tbk PT	429,300	210
United Tractors Tbk PT	737,460	1,227	* Lippo Karawaci Tbk PT	19,524,292	204
Kalbe Farma Tbk PT	8,758,300	989	* Matahari Department Store Tbk PT	925,000	199
Indofood Sukses Makmur Tbk PT	2,164,100	971	Bank BTPN Syariah Tbk PT	728,600	196
Tower Bersama Infrastructure Tbk PT	4,382,300	910	AKR Corporindo Tbk PT	616,900	186
Sarana Menara Nusantara Tbk PT	11,055,100	906	* LEG Immobilien SE	1,229,514	183
Indah Kiat Pulp & Paper Corp. Tbk PT	1,352,100	809	* Bank Tabungan Negara Persero Tbk PT	1,289,700	162
Unilever Indonesia Tbk PT	2,527,200	789	* Medco Energi Internasional Tbk PT	3,935,581	158
Adaro Energy Tbk PT	6,340,400	751	* Mitra Adiperkasa Tbk PT	2,405,000	150
Semen Indonesia Persero Tbk PT	1,111,700	714	* Bank Bukopin Tbk PT (IDX)	4,919,600	149
Barito Pacific Tbk PT	9,730,200	644	* Timah Tbk PT	1,216,300	137
Indofood CBP Sukses Makmur Tbk PT	991,800	616	* Astra Agro Lestari Tbk PT	170,855	130
Aneka Tambang Tbk	3,142,000	520	Media Nusantara Citra Tbk PT	1,784,200	113
Bukit Asam Tbk PT	2,554,900	484			
Gudang Garam Tbk PT	185,500	439			
Japfa Comfeed Indonesia Tbk PT	3,336,200	408			
Indocement Tunggul Prakarsa Tbk PT	467,900	391			
Smartfren Telecom Tbk PT	51,136,100	390			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Wijaya Karya Persero Tbk PT	1,149,145	101	* Nova Ltd.	12,056	1,287
* Panin Financial Tbk PT	7,071,800	91	* Bezeq The Israeli Telecommunication Corp. Ltd.	907,508	1,138
* Waskita Karya Persero Tbk PT	1,299,774	85	Mivne Real Estate KD Ltd.	254,909	929
* Bank Pan Indonesia Tbk PT	1,448,500	81	* Enlight Renewable Energy Ltd.	358,435	884
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	725,400	71	* First International Bank of Israel Ltd.	20,731	831
Ramayana Lestari Sentosa Tbk PT	1,190,900	62	* Shikun & Binui Ltd. Big Shopping Centers Ltd.	129,175	768
* Krakatau Steel Persero Tbk PT	1,444,300	54	Alony Hetz Properties & Investments Ltd.	40,612	665
* Adhi Karya Persero Tbk PT	620,300	46	Harel Insurance Investments & Financial Services Ltd.	57,896	647
* PP Persero Tbk PT	528,300	45	* Israel Corp. Ltd.	1,723	636
* Alam Sutera Realty Tbk PT	2,990,900	38	REIT 1 Ltd.	101,213	633
Bank Danamon Indonesia Tbk PT	189,500	36	* Paz Oil Co. Ltd.	4,895	624
*.1 Trada Alam Minera Tbk PT	10,114,628	36	* Melisron Ltd.	7,323	620
* Kresna Graha Investama Tbk PT	4,091,300	31	Phoenix Holdings Ltd.	47,581	602
* Global Mediacom Tbk PT	1,211,000	23	* Clal Insurance Enterprises Holdings Ltd.	24,123	596
* Totalindo Eka Persada Tbk PT	782,320	3	Strauss Group Ltd.	18,651	548
		56,287	* Airport City Ltd.	27,424	524
Ireland (0.1%)			Maytronics Ltd.	22,147	524
Kerry Group plc Class A	67,141	9,009	Ashtrom Group Ltd.	20,230	473
* Kingspan Group plc	67,695	7,793	Hilan Ltd.	8,521	472
Bank of Ireland Group plc	388,428	2,314	Sella Capital Real Estate Ltd.	141,777	468
* Glanbia plc (XDUB)	82,126	1,341	Electra Ltd.	695	458
* AIB Group plc	304,704	825	* Camtek Ltd.	11,381	457
Hibernia REIT plc	265,010	387	Amot Investments Ltd.	59,040	451
* Dalata Hotel Group plc	78,590	336	Gav-Yam Lands Corp. Ltd.	33,924	404
* Irish Continental Group plc	63,570	313	FIBI Holdings Ltd.	9,088	400
* Cairn Homes plc	205,327	266	Energix-Renewable Energies Ltd.	82,368	388
* Cairn Homes plc (XDUB)	45,485	59	Shufersal Ltd.	46,489	385
*.1 Irish Bank Resolution Corp.	14,385	—	Danel Adir Yeoshua Ltd.	1,767	374
		22,643	* Delek Group Ltd.	4,481	373
Israel (0.2%)			Isracard Ltd.	92,515	372
* Nice Ltd.	28,010	7,918	Sapiens International Corp. NV	10,659	369
Bank Leumi Le-Israel BM	619,433	5,918	* Fox Wlzel Ltd.	2,575	355
* Bank Hapoalim BM	497,656	4,901	Perion Network Ltd.	12,610	352
* Teva Pharmaceutical Industries Ltd.	437,925	3,862	Shapir Engineering and Industry Ltd.	42,926	351
* Israel Discount Bank Ltd. Class A	510,272	3,083	Matrix IT Ltd.	12,675	344
ICL Group Ltd.	283,974	2,434	Mega Or Holdings Ltd.	8,209	325
Mizrahi Tefahot Bank Ltd.	56,907	2,071	AudioCodes Ltd.	9,082	316
* Elbit Systems Ltd.	9,892	1,559	Formula Systems 1985 Ltd.	2,809	303
* Tower Semiconductor Ltd.	46,173	1,512	* OPC Energy Ltd.	28,762	301
Azrieli Group Ltd.	14,655	1,371	* AFI Properties Ltd.	5,687	295
			* Summit Real Estate Holdings Ltd.	15,005	273
			Delek Automotive Systems Ltd.	20,634	270

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kenon Holdings Ltd.	6,499	261	DiaSorin SpA	9,279	2,098
Gazit-Globe Ltd.	29,496	239	Reply SpA	10,585	2,055
* Fattal Holdings 1998 Ltd.	2,178	234	Banco BPM SpA	650,243	2,022
* Compugen Ltd.	36,694	233	Telecom Italia SpA	5,212,824	1,860
Menora Mivtachim Holdings Ltd.	9,950	230	Tenaris SA	143,956	1,603
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	2,924	220	3 Infrastrutture Wireless Italiane SpA	139,855	1,545
Migdal Insurance & Financial Holdings Ltd.	122,731	209	Azimut Holding SpA	52,787	1,520
* Partner Communications Co. Ltd.	39,795	201	3 Pirelli & C SpA	228,210	1,404
* Equital Ltd.	5,802	178	Italgas SpA	216,074	1,373
Delta Galil Industries Ltd.	3,081	158	AZA SpA	612,818	1,290
* Allot Ltd.	10,427	154	Hera SpA	311,381	1,274
* Oil Refineries Ltd.	498,716	135	* Leonardo SpA	169,792	1,246
* Cellcom Israel Ltd.	32,887	125	Unipol Gruppo SpA	207,594	1,192
* Kamada Ltd.	17,290	99	De' Longhi SpA	30,317	1,186
IDI Insurance Co. Ltd.	2,463	99	ERG SpA	32,477	1,173
Gilat Satellite Networks Ltd.	10,809	90	Banca Mediolanum SpA	114,118	1,150
* Brack Capital Properties NV	559	65	BPER Banca	486,672	1,067
* Naphtha Israel Petroleum Corp. Ltd.	9,312	58	* Banca Generali SpA	21,790	1,025
* Tera Light Ltd.	9,950	25	Telecom Italia SpA Savings Shares	2,481,528	943
		60,109	Buzzi Unicem SpA	36,901	861
Italy (0.7%)			* Brunello Cucinelli SpA	14,078	854
Enel SpA	3,391,988	28,397	Banca Popolare di Sondrio SCPA	193,474	841
Intesa Sanpaolo SpA	7,232,885	20,557	Brembo SpA	62,622	822
Stellantis NV	883,337	17,635	Iren SpA	227,725	708
Eni SpA	1,097,079	15,724	3 Technogym SpA	63,727	670
UniCredit SpA	958,798	12,675	3 BFF Bank SpA	73,170	655
Ferrari NV	52,981	12,572	Tenaris SA ADR	28,752	641
Assicurazioni Generali SpA	554,541	12,075	* Sesia SpA	3,135	615
CNH Industrial NV	433,653	7,470	* Autogrill SpA	74,611	586
Moncler SpA	94,738	6,818	3 Anima Holding SpA	108,107	574
Snam SpA (MTAA)	960,814	5,442	* Salvatore Ferragamo SpA	24,532	522
* FinecoBank Banca Fineco SpA	270,240	5,161	UnipolSai Assicurazioni SpA	175,849	509
Terna - Rete Elettrica Nazionale	638,699	4,759	Danielli & C Officine Meccaniche SpA	14,064	473
*.3 Nexi SpA	260,158	4,523	*.2 Carel Industries SpA	15,923	459
Prysmian SpA	117,918	4,458	*.2 Saipem SpA	195,818	429
EXOR NV	44,479	4,196	Gruppo MutuiOnline SpA	8,773	428
* Atlantia SpA	206,318	3,988	Falck Renewables SpA	42,216	426
* Mediobanca Banca di Credito Finanziario SpA	311,849	3,721	* Societa Cattolica Di Assicurazione SpA	50,964	387
Davide Campari-Milano NV	206,958	2,940	*.3 Enav SpA	86,759	381
Amplifon SpA	56,377	2,869	Maire Tecnimont SpA	87,046	375
3 Poste Italiane SpA	196,500	2,806	3 GVS SpA	24,877	370
Recordati Industria Chimica e Farmaceutica SpA	41,786	2,618	Tamburi Investment Partners SpA	31,859	360
Interpump Group SpA	34,569	2,546	2 Webuild SpA (MTAA)	139,245	345
			Tinexta SpA	7,571	336
			MARR SpA	13,886	327
			ACEA SpA	14,415	313
			SOL SpA	12,905	296
			Mediaset NV	104,006	292
			Zignago Vetro SpA	13,478	272
			* Tod's SpA	4,506	248

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Danieli & C Officine Meccaniche SpA Savings Shares	11,415	247	Sumitomo Mitsui Financial Group Inc.	567,548	18,417
*.2 Banca Monte dei Paschi di Siena SpA	183,756	220	Mitsubishi Corp.	526,700	16,748
3 doValue SpA	22,034	211	FANUC Corp.	84,491	16,697
Cementir Holding NV	19,613	206	ITOCHU Corp.	584,528	16,671
3 RAI Way SpA	33,424	202	Softbank Corp.	1,182,533	16,141
Piaggio & C SpA	59,240	199	Mitsui & Co. Ltd.	696,100	15,930
* Cerved Group SpA	16,403	197	Fast Retailing Co. Ltd.	22,600	15,002
* CIR SpA-Compagnie Industriali	356,743	197	Tokio Marine Holdings Inc.	281,452	14,824
Credito Emiliano SpA	23,562	179	Nippon Telegraph & Telephone Corp.	527,300	14,774
Italmobiliare SpA	4,572	160	SMC Corp.	24,500	14,621
* Datalogic SpA	8,753	159	Mizuho Financial Group Inc.	1,100,410	14,523
* Saras SpA	179,414	133	Denso Corp.	199,400	14,456
* Immobiliare Grande Distribuzione SIQ SpA	29,470	129	Fujitsu Ltd.	82,740	14,300
* Arnoldo Mondadori Editore SpA	55,412	128	Seven & i Holdings Co. Ltd.	336,600	14,132
*.2 Biesse SpA	4,125	128	Astellas Pharma Inc.	813,200	13,710
*.2 Juventus Football Club SpA	149,272	121	Oriental Land Co. Ltd.	82,500	13,030
Banca IFIS SpA	6,213	115	Terumo Corp.	288,728	12,737
*.2 Fincantieri SpA	123,712	97	FUJIFILM Holdings Corp.	153,700	11,878
DeA Capital SpA	57,909	89	Central Japan Railway Co.	78,819	11,692
Rizzoli Corriere Della Sera Mediagroup SpA	37,870	31	Panasonic Corp.	939,159	11,614
* Webuild SpA	12,600	15	Mitsubishi Electric Corp.	864,340	11,608
			Kao Corp.	202,848	11,475
			Shiseido Co. Ltd.	170,700	11,390
			Bridgestone Corp.	252,504	11,171
			M3 Inc.	184,938	10,898
			ORIX Corp.	538,560	10,705
Japan (6.3%)		229,514	Chugai Pharmaceutical Co. Ltd.	285,400	10,671
Toyota Motor Corp.	5,350,640	94,408	Komatsu Ltd.	401,350	10,512
Sony Group Corp.	539,300	62,449	Kubota Corp.	487,500	10,385
Keyence Corp.	78,632	47,463	Sysmex Corp.	83,434	10,345
Recruit Holdings Co. Ltd.	582,027	38,716	Japan Tobacco Inc.	518,882	10,186
SoftBank Group Corp.	583,640	31,597	Olympus Corp.	463,800	10,047
Shin-Etsu Chemical Co. Ltd.	172,556	30,772	Canon Inc.	435,000	9,892
Tokyo Electron Ltd.	63,400	29,546	East Japan Railway Co.	157,205	9,792
Mitsubishi UFJ Financial Group Inc.	5,371,360	29,454	Dai-ichi Life Holdings Inc.	456,400	9,602
Daikin Industries Ltd.	115,863	25,376	Shimano Inc.	33,600	9,375
Hitachi Ltd.	403,552	23,255	Daiwa House Industry Co. Ltd.	281,000	9,270
Hoya Corp.	155,751	22,928	Mitsui Fudosan Co. Ltd.	403,600	9,228
KDDI Corp.	735,500	22,492	Suzuki Motor Corp.	198,371	8,847
Nidec Corp.	202,996	22,483	Asahi Group Holdings Ltd.	186,652	8,470
Honda Motor Co. Ltd.	744,241	22,013	Toshiba Corp.	190,100	8,199
Daiichi Sankyo Co. Ltd.	819,500	20,678	Eisai Co. Ltd.	115,400	8,177
Nintendo Co. Ltd.	45,906	20,275	Kyocera Corp.	136,000	7,962
Takeda Pharmaceutical Co. Ltd.	668,739	18,769	Shionogi & Co. Ltd.	120,800	7,876
Murata Manufacturing Co. Ltd.	248,874	18,461	Omron Corp.	81,800	7,823
			Mitsubishi Estate Co. Ltd.	502,891	7,642
			Japan Post Holdings Co. Ltd.	984,852	7,568

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)	Shares	Market Value (\$000)	
Otsuka Holdings Co. Ltd.	186,100	7,360	Toyota Tsusho Corp.	97,600	4,234
Lasertec Corp.	33,400	7,245	Toray Industries Inc.	677,900	4,224
Aeon Co. Ltd.	310,000	7,131	Nippon Building Fund Inc.	632	4,106
Advantest Corp.	86,489	7,091	Sumitomo Metal Mining Co. Ltd.	105,600	4,096
Z Holdings Corp.	1,138,700	7,069	Ono Pharmaceutical Co. Ltd.	191,700	4,022
Sumitomo Corp.	495,000	7,054	Pan Pacific International Holdings Corp.	188,900	3,966
Unicharm Corp.	171,600	6,940	AGC Inc.	79,300	3,949
MS&AD Insurance Group Holdings Inc.	207,856	6,715	Rakuten Group Inc.	355,300	3,890
Kikkoman Corp.	80,350	6,572	Daiwa Securities Group Inc.	673,900	3,786
Bandai Namco Holdings Inc.	85,800	6,557	Daifuku Co. Ltd.	40,000	3,682
Ajinomoto Co. Inc.	217,800	6,521	Yamato Holdings Co. Ltd.	149,400	3,673
Nomura Holdings Inc.	1,340,700	6,385	Nippon Paint Holdings Co. Ltd.	341,200	3,651
Sompo Holdings Inc.	145,375	6,304	Resona Holdings Inc.	966,689	3,631
Nippon Steel Corp.	358,558	6,287	MEIJI Holdings Co. Ltd.	56,734	3,580
Sumitomo Realty & Development Co. Ltd.	173,846	6,283	Yamaha Motor Co. Ltd.	128,400	3,579
Nitori Holdings Co. Ltd.	33,700	6,191	Dentsu Group Inc.	96,749	3,536
Toyota Industries Corp.	70,700	6,010	Nihon M&A Center Holdings Inc.	112,300	3,448
NEC Corp.	117,000	5,991	Kyowa Kirin Co. Ltd.	103,100	3,391
Kirin Holdings Co. Ltd.	340,000	5,918	Daito Trust Construction Co. Ltd.	26,952	3,342
Marubeni Corp.	691,528	5,868	Japan Real Estate Investment Corp.	540	3,310
Secom Co. Ltd.	85,287	5,814	JFE Holdings Inc.	215,400	3,291
Asahi Kasei Corp.	550,800	5,786	Hamamatsu Photonics KK	54,800	3,253
TDK Corp.	159,160	5,786	Inpex Corp.	384,700	3,208
NTT Data Corp.	282,500	5,667	Sumitomo Chemical Co. Ltd.	648,292	3,194
Japan Exchange Group Inc.	233,400	5,526	Nissan Chemical Corp.	57,200	3,184
Obic Co. Ltd.	29,200	5,400	Mitsubishi Heavy Industries Ltd.	123,087	3,148
ENEOS Holdings Inc.	1,322,607	5,333	Rohm Co. Ltd.	34,300	3,136
Subaru Corp.	270,100	5,298	Nomura Real Estate Master Fund Inc.	2,089	3,128
Sumitomo Mitsui Trust Holdings Inc.	161,046	5,297	Disco Corp.	11,600	3,127
Sekisui House Ltd.	254,800	5,297	Chubu Electric Power Co. Inc.	301,470	3,121
Renesas Electronics Corp.	429,923	5,289	Nippon Prologis REIT Inc.	932	3,113
Nippon Yusen KK	71,000	5,116	Tokyo Gas Co. Ltd.	177,700	3,084
Nitto Denko Corp.	64,900	5,071	Nexon Co. Ltd.	179,724	3,059
Yaskawa Electric Corp.	114,663	4,966	Isuzu Motors Ltd.	221,420	2,979
Makita Corp.	106,700	4,952	GLP J-REIT	1,825	2,977
MISUMI Group Inc.	118,400	4,952	T&D Holdings Inc.	231,100	2,964
West Japan Railway Co.	100,432	4,741	TOTO Ltd.	60,800	2,938
SG Holdings Co. Ltd.	188,600	4,736	Tokyu Corp.	208,100	2,934
Mitsubishi Chemical Holdings Corp.	570,184	4,720	Mitsui OSK Lines Ltd.	46,139	2,909
Shimadzu Corp.	115,500	4,692	Lixil Corp.	112,900	2,900
MINEBEA MITSUMI Inc.	180,584	4,572	Koito Manufacturing Co. Ltd.	51,000	2,894
Sumitomo Electric Industries Ltd.	338,700	4,496	Trend Micro Inc.	51,100	2,888
Yamaha Corp.	71,100	4,492	Hankyu Hanshin Holdings Inc.	91,100	2,825
Nissan Motor Co. Ltd.	847,701	4,315	JSR Corp.	77,700	2,818
Nomura Research Institute Ltd.	106,869	4,278			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Odakyu Electric Railway Co. Ltd.	129,800	2,814	Santen Pharmaceutical Co. Ltd.	144,800	2,041
Yakult Honsha Co. Ltd.	55,388	2,799	Capcom Co. Ltd.	74,600	2,008
Ricoh Co. Ltd.	285,700	2,782	Asics Corp.	79,600	1,984
Dai Nippon Printing Co. Ltd.	111,200	2,755	Persol Holdings Co. Ltd.	73,100	1,965
Idemitsu Kosan Co. Ltd.	100,614	2,748	Tosoh Corp.	116,390	1,960
Kansai Electric Power Co. Inc.	297,700	2,741	Open House Co. Ltd.	30,500	1,945
Aisin Corp.	74,300	2,719	Concordia Financial Group Ltd.	487,179	1,936
Osaka Gas Co. Ltd.	167,600	2,701	TOPPAN Inc.	119,900	1,935
CyberAgent Inc.	160,968	2,697	Ryohin Keikaku Co. Ltd.	97,370	1,919
Taiyo Yuden Co. Ltd.	53,200	2,697	Showa Denko KK	75,988	1,906
TIS Inc.	98,900	2,694	Nippon Express Co. Ltd.	30,100	1,884
Ibiden Co. Ltd.	44,200	2,656	Orix JREIT Inc.	1,132	1,878
Japan Metropolitan Fund Investment	2,890	2,655	Brother Industries Ltd.	95,900	1,854
SBI Holdings Inc.	101,540	2,632	Sojitz Corp.	111,860	1,846
Daiwa House REIT Investment Corp.	912	2,617	Hoshizaki Corp.	21,782	1,832
Obayashi Corp.	306,900	2,591	Advance Residence Investment Corp.	557	1,831
Fuji Electric Co. Ltd.	52,477	2,566	Tsuruha Holdings Inc.	14,800	1,826
Sekisui Chemical Co. Ltd.	156,100	2,565	Kansai Paint Co. Ltd.	78,200	1,811
BayCurrent Consulting Inc.	5,857	2,431	Food & Life Cos. Ltd.	41,700	1,807
Keio Corp.	48,100	2,428	Tokyo Electric Power Co. Holdings Inc.	648,800	1,797
Asahi Intecc Co. Ltd.	91,400	2,409	Kakaku.com Inc.	53,868	1,788
Azbil Corp.	55,000	2,345	NGK Insulators Ltd.	105,700	1,760
Kajima Corp.	188,900	2,326	Oji Holdings Corp.	353,300	1,751
SUMCO Corp.	121,326	2,318	Square Enix Holdings Co. Ltd.	31,900	1,747
Kurita Water Industries Ltd.	46,500	2,297	ANA Holdings Inc.	74,930	1,746
Hirose Electric Co. Ltd.	13,721	2,295	Nisshin Seifun Group Inc.	110,320	1,742
Kintetsu Group Holdings Co. Ltd.	72,800	2,292	Hulic Co. Ltd.	179,071	1,722
MonotaRO Co. Ltd.	99,844	2,276	Nippon Shinyaku Co. Ltd.	21,400	1,714
Suntory Beverage & Food Ltd.	57,800	2,243	Lion Corp.	102,100	1,700
Konami Holdings Corp.	40,600	2,234	Kawasaki Kisen Kaisha Ltd.	35,199	1,697
Taisei Corp.	70,199	2,203	Marui Group Co. Ltd.	85,200	1,672
Mitsui Chemicals Inc.	73,300	2,179	Hakuhodo DY Holdings Inc.	101,600	1,656
Ebara Corp.	39,800	2,172	Chiba Bank Ltd.	262,200	1,625
Otsuka Corp.	44,000	2,167	Miura Co. Ltd.	41,700	1,604
Keisei Electric Railway Co. Ltd.	67,200	2,163	Shimizu Corp.	218,700	1,602
Nissin Foods Holdings Co. Ltd.	28,200	2,156	United Urban Investment Corp.	1,284	1,601
GMO Payment Gateway Inc.	17,006	2,155	Ito En Ltd.	24,000	1,599
Toho Co. Ltd. (XTKS)	45,200	2,124	Shizuoka Bank Ltd.	198,400	1,598
MatsukiyoCocokara & Co.	47,880	2,123	Hikari Tsushin Inc.	10,300	1,588
Mazda Motor Corp.	233,900	2,104	Welcia Holdings Co. Ltd.	42,100	1,572
Kobayashi Pharmaceutical Co. Ltd.	26,200	2,098	Rinnai Corp.	15,200	1,561
Tobu Railway Co. Ltd.	84,000	2,091	Mitsubishi Gas Chemical Co. Inc.	77,000	1,550
Seiko Epson Corp.	115,900	2,064	TechnoPro Holdings Inc.	48,500	1,550
Yokogawa Electric Corp.	102,800	2,054	NH Foods Ltd.	43,900	1,544
			Hitachi Metals Ltd.	81,400	1,541
			ZOZO Inc.	47,900	1,538

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Toyo Suisan Kaisha Ltd.	35,500	1,530	Shinsei Bank Ltd.	76,803	1,268
Nabtesco Corp.	47,000	1,525	NSK Ltd.	186,800	1,255
Industrial & Infrastructure Fund Investment Corp.	829	1,520	IHI Corp.	53,600	1,252
Tokyo Century Corp.	26,320	1,507	Sumitomo Heavy Industries Ltd.	48,400	1,246
Stanley Electric Co. Ltd.	59,700	1,505	Sohgo Security Services Co. Ltd.	28,900	1,236
Iida Group Holdings Co. Ltd.	60,697	1,496	Tokyo Tatemono Co. Ltd.	83,200	1,223
Bank of Kyoto Ltd.	33,000	1,484	Japan Hotel REIT Investment Corp.	2,023	1,222
Koei Tecmo Holdings Co. Ltd.	31,512	1,467	Sega Sammy Holdings Inc.	85,800	1,220
USS Co. Ltd.	90,100	1,452	Sekisui House REIT Inc.	1,597	1,207
Nikon Corp.	131,200	1,447	Yamada Denki Co. Ltd.	312,672	1,195
Hitachi Construction Machinery Co. Ltd.	45,300	1,445	NET One Systems Co. Ltd.	36,200	1,187
Haseko Corp.	110,400	1,438	Nifco Inc.	37,202	1,187
NOF Corp.	28,600	1,435	Denka Co. Ltd.	36,000	1,179
SCREEN Holdings Co. Ltd.	15,400	1,431	Skylark Holdings Co. Ltd.	87,047	1,179
Japan Prime Realty Investment Corp.	390	1,430	LaSalle Logiport REIT	708	1,177
Kyushu Railway Co. Tokyu Fudosan Holdings Corp.	63,124	1,413	Keikyu Corp.	103,900	1,173
Jeol Ltd.	241,886	1,402	Nomura Real Estate Holdings Inc.	48,100	1,173
Nippon Sanso Holdings Corp.	59,100	1,395	Japan Logistics Fund Inc.	390	1,167
Japan Post Insurance Co. Ltd.	84,678	1,374	Nippon Accommodations Fund Inc.	209	1,166
Japan Post Bank Co. Ltd.	175,535	1,370	Hisamitsu Pharmaceutical Co. Inc.	34,100	1,163
Toho Gas Co. Ltd.	45,700	1,354	Air Water Inc.	76,000	1,163
Kuraray Co. Ltd.	148,900	1,347	Ulvac Inc.	20,600	1,156
Kose Corp.	11,500	1,335	Kawasaki Heavy Industries Ltd.	56,900	1,155
Rohto Pharmaceutical Co. Ltd.	43,700	1,335	Cosmos Pharmaceutical Corp.	7,500	1,146
Aozora Bank Ltd.	57,990	1,327	Horiba Ltd.	17,300	1,134
Nagoya Railroad Co. Ltd.	79,800	1,319	DIC Corp.	42,600	1,128
Amada Co. Ltd.	133,300	1,317	Japan Airport Terminal Co. Ltd.	22,600	1,121
Fukuoka Financial Group Inc.	73,264	1,316	Sumitomo Forestry Co. Ltd.	58,700	1,121
Iwatani Corp.	22,200	1,311	Nichirei Corp.	46,000	1,120
Japan Airlines Co. Ltd.	60,845	1,309	THK Co. Ltd.	52,000	1,118
Itochu Techno-Solutions Corp.	41,400	1,308	Alfresa Holdings Corp.	78,700	1,109
Oracle Corp. Japan	13,800	1,306	Sugi Holdings Co. Ltd.	15,400	1,103
Tohoku Electric Power Co. Inc.	201,000	1,304	Teijin Ltd.	81,800	1,098
Rakus Co. Ltd.	41,100	1,303	Tokai Carbon Co. Ltd.	83,900	1,097
Kyushu Electric Power Co. Inc.	183,900	1,295	Hino Motors Ltd.	115,200	1,090
Mitsubishi HC Capital Inc. (XTKS)	258,150	1,294	Kenedix Office Investment Corp.	171	1,083
NGK Spark Plug Co. Ltd.	81,000	1,294	Pigeon Corp.	46,660	1,080
Casio Computer Co. Ltd.	91,000	1,288	Chugoku Electric Power Co. Inc.	129,600	1,075
Benefit One Inc.	25,300	1,277	Ship Healthcare Holdings Inc.	40,700	1,069
Activia Properties Inc.	310	1,271	Mitsui Fudosan Logistics Park Inc.	200	1,063

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
COMSYS Holdings Corp.	42,698	1,057	Daicel Corp.	117,100	877
Mitsubishi Materials Corp.	53,934	1,047	JTEKT Corp.	99,100	877
Kinden Corp.	63,700	1,045	ADEKA Corp.	39,300	874
Keihan Holdings Co. Ltd.	39,700	1,044	J Front Retailing Co. Ltd.	93,800	869
Zenkoku Hoshō Co. Ltd.	21,600	1,044	Suzuken Co. Ltd.	30,660	854
Morinaga Milk Industry Co. Ltd.	17,700	1,037	Mori Hills REIT Investment Corp.	627	850
Taisho Pharmaceutical Holdings Co. Ltd.	19,300	1,036	Alps Alpine Co. Ltd.	86,567	846
Taiheiyō Cement Corp.	48,600	1,033	Topcon Corp.	47,200	842
Kevpie Corp.	47,100	1,033	Kobe Steel Ltd.	142,600	838
Takara Holdings Inc.	75,000	1,026	Fuji Corp.	35,900	837
Tokyo Ohka Kogyo Co. Ltd.	16,100	1,024	Konica Minolta Inc.	169,200	837
Sanwa Holdings Corp.	86,000	1,003	AEON REIT Investment Corp.	619	837
Medipal Holdings Corp.	55,400	1,002	Coca-Cola Bottlers Japan Holdings Inc.	60,575	834
Lawson Inc.	20,700	1,001	SMS Co. Ltd.	21,400	830
Kaneka Corp.	26,000	997	Zensho Holdings Co. Ltd.	35,500	820
Shinko Electric Industries Co. Ltd.	24,700	995	Fujitec Co. Ltd.	36,100	820
Relo Group Inc.	47,553	989	DeNA Co. Ltd.	44,300	818
Electric Power Development Co. Ltd.	74,700	988	RENOVA Inc.	18,600	818
Anritsu Corp.	59,500	987	NIPPON REIT Investment Corp.	210	807
Sansan Inc.	8,398	976	Nankai Electric Railway Co. Ltd.	40,600	806
Nippon Electric Glass Co. Ltd.	38,000	970	Park24 Co. Ltd.	52,300	801
SHIFT Inc.	4,200	969	Goldwin Inc.	13,200	799
SCSK Corp.	47,700	965	GS Yuasa Corp.	36,600	797
Sumitomo Dainippon Pharma Co. Ltd.	68,200	964	Shimamura Co. Ltd.	9,400	796
Isetan Mitsukoshi Holdings Ltd.	131,100	958	Comforia Residential REIT Inc.	273	796
Frontier Real Estate Investment Corp.	215	951	Benesse Holdings Inc.	34,700	794
Sumitomo Rubber Industries Ltd.	77,072	950	Fanci Corp.	26,100	791
Mebuki Financial Group Inc.	463,350	949	Nishi-Nippon Railroad Co. Ltd.	32,100	791
EXEO Group Inc.	41,000	948	Nagase & Co. Ltd.	46,500	787
Seibu Holdings Inc.	86,788	948	Daiwa Securities Living Investments Corp.	774	782
Kadokawa Corp.	17,736	936	SHO-BOND Holdings Co. Ltd.	18,600	779
Daiseki Co. Ltd.	19,920	930	Justsystems Corp.	15,000	775
Kamigumi Co. Ltd.	45,800	922	Toyō Seikan Group Holdings Ltd.	65,200	774
JGC Holdings Corp.	98,000	921	Mitsubishi Motors Corp.	240,000	768
Sharp Corp.	78,029	920	OKUMA Corp.	16,100	767
Tsumura & Co.	29,200	910	Invincible Investment Corp.	1,939	767
PeptiDream Inc.	37,500	906	DMG Mori Co. Ltd.	44,100	759
Ushio Inc.	50,400	902	Kagome Co. Ltd.	29,700	754
Sawai Group Holdings Co. Ltd.	20,400	900	Penta-Ocean Construction Co. Ltd.	108,800	750
House Foods Group Inc.	31,200	895	Infomart Corp.	76,700	748
Nihon Kohden Corp.	28,100	894	Nihon Unisys Ltd.	26,500	745
Sankyu Inc.	19,800	894	Ube Industries Ltd.	40,000	745
Kenedix Residential Next Investment Corp.	460	885	Aeon Mall Co. Ltd.	50,072	734
Outsourcing Inc.	45,900	881	Rengo Co. Ltd.	96,800	734
			Hulic REIT Inc.	483	732
			Internet Initiative Japan Inc.	20,900	731
			Kenedix Retail REIT Corp.	286	730

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Ain Holdings Inc.	12,300	726	Mirait Holdings Corp.	31,800	612
Yamazaki Baking Co. Ltd.	47,600	723	Armano Corp.	24,700	611
Hoshino Resorts REIT Inc.	110	718	Nippon Kayaku Co. Ltd.	57,900	610
Sundrug Co. Ltd.	24,300	711	Toyobo Co. Ltd.	50,700	609
Japan Elevator Service Holdings Co. Ltd.	32,800	711	FP Corp.	17,900	608
Dowa Holdings Co. Ltd.	17,000	710	Japan Excellent Inc. JCR	501	605
Nippo Corp.	20,000	708	Pharmaceuticals Co. Ltd.	24,500	601
Menicon Co. Ltd.	18,800	706	Daiwabo Holdings Co. Ltd.	34,000	599
Credit Saison Co. Ltd.	57,400	704	NHK Spring Co. Ltd.	79,200	597
Calbee Inc.	27,200	701	Hirogin Holdings Inc.	107,900	594
Japan Steel Works Ltd.	23,800	699	GMO internet Inc.	21,400	591
Daiwa Office Investment Corp.	108	697	Fujitsu General Ltd.	24,100	591
Ezaki Glico Co. Ltd.	19,000	690	Hitachi Transport System Ltd.	15,000	591
NTT UD REIT Investment Corp.	518	688	CKD Corp.	29,700	589
Katitas Co. Ltd.	18,800	686	Aica Kogyo Co. Ltd.	19,200	588
Jafco Co. Ltd.	10,800	684	Tadano Ltd.	53,700	586
Fujikura Ltd.	126,600	683	Mori Trust Sogo REIT Inc.	448	579
Descente Ltd.	17,900	679	Meitec Corp.	9,600	577
Nippon Suisan Kaisha Ltd.	119,000	676	Kyudenko Corp.	18,100	574
Yokohama Rubber Co. Ltd.	39,600	670	Wacoal Holdings Corp.	28,300	567
Tokyu REIT Inc.	397	666	Inaba Denki Sangyo Co. Ltd.	23,600	566
Mitsubishi Logistics Corp.	23,800	665	Tokyo Seimitsu Co. Ltd.	13,900	566
Daiichikoshoh Co. Ltd.	18,200	661	Mitsui Mining & Smelting Co. Ltd.	19,600	562
Mitsubishi Estate Logistics REIT Investment Corp.	150	649	Fujimi Inc.	8,900	560
INFRONEER Holdings Inc.	77,752	644	Yamaguchi Financial Group Inc.	100,100	559
Sumitomo Bakelite Co. Ltd.	14,300	643	Pola Orbis Holdings Inc.	26,200	559
Toyo Tire Corp.	38,600	642	Digital Garage Inc.	11,900	556
Hachijuni Bank Ltd.	191,700	641	Iyo Bank Ltd.	113,600	556
Zeon Corp.	53,700	637	Glory Ltd.	25,400	547
TS Tech Co. Ltd.	47,600	637	HIS Co. Ltd.	24,200	544
Hitachi Zosen Corp.	81,000	635	Kobe Bussan Co. Ltd.	15,800	544
Seino Holdings Co. Ltd.	52,300	634	Sapporo Holdings Ltd.	24,700	536
Pilot Corp.	17,200	631	Toyoda Gosei Co. Ltd.	26,100	534
Nishimatsu Construction Co. Ltd.	21,800	629	Hankyu Hanshin REIT Inc.	361	532
Mitsui High-Tec Inc.	8,100	626	Sotetsu Holdings Inc.	27,300	528
Toagosei Co. Ltd.	55,900	625	Toshiba TEC Corp.	13,400	528
Bic Camera Inc.	72,500	625	Heiwa Real Estate REIT Inc.	378	528
Daido Steel Co. Ltd.	16,300	624	Daio Paper Corp.	29,900	526
Mabuchi Motor Co. Ltd.	18,100	624	Fukuoka REIT Corp.	354	525
Nippon Shokubai Co. Ltd.	11,900	622	Kokuyo Co. Ltd.	34,400	524
Acom Co. Ltd.	186,200	621	Cosmo Energy Holdings Co. Ltd.	25,600	523
K's Holdings Corp	59,968	619	Kyushu Financial Group Inc.	154,670	521
As One Corp.	4,500	617	AEON Financial Service Co. Ltd.	40,900	520
Kyoritsu Maintenance Co. Ltd.	16,372	613	OBIC Business Consultants Co. Ltd.	10,489	518

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Takara Bio Inc.	19,800	517	Yoshinoya Holdings Co. Ltd.	23,100	450
Maruichi Steel Tube Ltd.	22,700	516	Izumi Co. Ltd.	14,800	449
NSD Co. Ltd.	26,780	510	Sanrio Co. Ltd.	19,892	446
Global One Real Estate Investment Corp.	492	507	Senko Group Holdings Co. Ltd.	50,000	445
Toda Corp.	80,400	506	Shoei Co. Ltd.	10,000	445
NOK Corp.	43,300	503	Systema Corp.	24,000	444
Heiwa Real Estate Co. Ltd.	15,900	502	eRex Co. Ltd.	19,400	444
OSG Corp.	30,200	502	Yamato Kogyo Co. Ltd.	13,200	443
SOSILA Logistics REIT Inc.	334	502	Chugoku Bank Ltd.	60,900	442
Shochiku Co. Ltd.	4,600	501	Earth Corp.	7,200	442
Nippon Gas Co. Ltd.	40,200	499	Hokuhoku Financial Group Inc.	61,700	441
Fukuyama Transporting Co. Ltd.	12,500	498	Mizuho Leasing Co. Ltd.	14,100	436
Furukawa Electric Co. Ltd.	22,700	497	Kureha Corp.	6,700	435
Kotobuki Spirits Co. Ltd.	7,400	495	TOKAI Holdings Corp.	57,300	435
Nichias Corp.	20,200	495	Macnica Fuji Electronics Holdings Inc.	18,500	435
Takashimaya Co. Ltd.	53,500	495	NS Solutions Corp.	12,900	434
JCU Corp.	12,300	494	Hazama Ando Corp.	63,800	432
PALTAC Corp.	11,100	492	Nipro Corp.	42,400	431
Ichigo Office REIT Investment Corp.	649	492	Sanken Electric Co. Ltd.	8,200	431
Tomy Co. Ltd.	51,500	489	en japan Inc.	10,700	425
Seven Bank Ltd.	229,600	485	Resorttrust Inc.	23,800	422
Raksul Inc.	8,800	484	Hokuriku Electric Power Co.	88,700	422
Sakata Seed Corp.	16,000	483	Okamura Corp.	31,900	421
Shikoku Electric Power Co. Inc.	73,800	481	Wacom Co. Ltd.	64,900	420
Gunma Bank Ltd.	155,000	479	Mirai Corp.	910	420
Nikken Holdings Co. Ltd.	24,500	479	Milbon Co. Ltd.	7,000	419
Kaken Pharmaceutical Co. Ltd.	12,100	477	Toridoll Holdings Corp.	17,400	419
ABC-Mart Inc.	9,900	476	Fuyo General Lease Co. Ltd.	6,400	416
Monex Group Inc.	73,100	476	Tokuyama Corp.	24,100	413
Itochu Advance Logistics Investment Corp.	334	476	Ariake Japan Co. Ltd.	6,300	410
Morinaga & Co. Ltd.	13,400	474	Central Glass Co. Ltd.	21,900	408
Tokai Tokyo Financial Holdings Inc.	136,700	474	Kiyo Bank Ltd.	30,807	405
Dexerials Corp.	23,400	473	Fuji Soft Inc.	7,900	402
Toei Co. Ltd.	2,400	471	Hanwa Co. Ltd.	13,200	397
Citizen Watch Co. Ltd.	106,600	465	Nichicon Corp.	41,600	394
Okumura Corp.	18,000	465	Kusuri no Aoki Holdings Co. Ltd.	5,900	393
Oisix ra daichi Inc.	11,100	465	San-A Co. Ltd.	10,800	389
Tsubakimoto Chain Co.	15,700	464	Nagawa Co. Ltd.	4,100	388
Nippon Light Metal Holdings Co. Ltd.	27,830	462	Nisshinbo Holdings Inc.	50,100	387
Asahi Holdings Inc.	25,800	460	Sankyo Co. Ltd.	15,900	386
Yaoko Co. Ltd.	7,700	458	CRE Logistics REIT Inc.	198	385
Round One Corp.	38,000	457	DCM Holdings Co. Ltd.	39,200	382
Hokuetsu Corp.	68,900	455	Oki Electric Industry Co. Ltd.	46,400	381
Toyota Boshoku Corp.	23,600	454	Takasago Thermal Engineering Co. Ltd.	20,800	381
H.U. Group Holdings Inc.	18,300	451	giftee Inc.	11,127	376
			Mani Inc.	22,000	375
			Fuji Oil Holdings Inc.	16,000	375

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Rorze Corp.	3,900	374	Kumagai Gumi Co. Ltd.	13,300	329
Kohnan Shoji Co. Ltd.	11,900	372	Fuji Seal International Inc.	14,900	328
Lintec Corp.	16,600	371	Showa Sangyo Co. Ltd.	13,200	328
Oiles Corp.	24,960	371	Hirata Corp.	5,380	328
SAMTY Co. Ltd.	16,700	371	Fuso Chemical Co. Ltd.	7,100	327
Nippon Signal Co. Ltd.	42,800	370	Royal Holdings Co. Ltd.	18,000	327
Aida Engineering Ltd.	40,500	368	Osaka Organic Chemical Industry Ltd.	10,900	327
Toyo Ink SC Holdings Co. Ltd.	20,900	368	Meidensha Corp.	15,500	326
JINS Holdings Inc.	5,800	367	Trusco Nakayama Corp.	13,500	326
Nojima Corp.	16,700	366	Heiwa Corp.	18,200	325
Takuma Co. Ltd.	27,800	364	Nichiha Corp.	11,300	325
Hokkaido Electric Power Co. Inc.	87,000	362	Sodick Co. Ltd.	42,200	325
NEC Networks & System Integration Corp.	22,500	362	Nishi-Nippon Financial Holdings Inc.	55,500	324
Iriso Electronics Co. Ltd.	7,700	354	Joyful Honda Co. Ltd.	23,488	323
Japan Securities Finance Co. Ltd.	46,400	354	Colowide Co. Ltd.	22,300	322
Sumitomo Warehouse Co. Ltd.	22,000	354	Maxell Ltd.	26,800	322
Nihon Parkerizing Co. Ltd.	35,200	351	Pacific Industrial Co. Ltd.	31,500	321
Fuji Kyuko Co. Ltd.	8,700	350	Okinawa Electric Power Co. Inc.	26,012	319
Elecom Co. Ltd.	22,800	349	Nippon Beet Sugar Manufacturing Co. Ltd.	21,900	318
Nitto Boseki Co. Ltd.	10,800	346	Raito Kogyo Co. Ltd.	17,900	318
NTN Corp.	159,100	345	Maruha Nichiro Corp.	14,100	318
Sumitomo Osaka Cement Co. Ltd.	12,300	345	Japan Material Co. Ltd.	22,900	318
Toho Holdings Co. Ltd.	21,300	345	Eizo Corp.	8,300	317
Tokyo Steel Manufacturing Co. Ltd.	30,900	344	Hibiya Engineering Ltd.	18,700	314
Star Asia Investment Corp.	649	344	Maruwa Co. Ltd.	2,800	314
Mixi Inc.	15,024	344	Ichiyoshi Securities Co. Ltd.	54,700	312
Central Sports Co. Ltd.	16,050	342	Hyakugo Bank Ltd.	107,800	312
Token Corp.	4,200	342	Ringer Hut Co. Ltd.	16,100	312
Kanematsu Corp.	29,400	341	DTS Corp.	14,000	311
Nippon Paper Industries Co. Ltd.	33,100	339	Ogaki Kyoritsu Bank Ltd.	18,700	311
Daito Pharmaceutical Co. Ltd.	12,000	338	Nippon Koei Co. Ltd.	10,200	310
Duskin Co. Ltd.	14,000	337	Okabe Co. Ltd.	51,600	310
Riso Kagaku Corp.	15,900	336	MCJ Co. Ltd.	27,500	310
Daishi Hokuetsu Financial Group Inc.	14,950	335	Aiful Corp.	92,800	309
Asahi Diamond Industrial Co. Ltd.	54,300	334	Shiga Bank Ltd.	19,100	309
77 Bank Ltd.	32,700	334	Midac Holdings Co. Ltd.	6,500	309
KH Neochem Co. Ltd.	12,900	332	Takeuchi Manufacturing Co. Ltd.	12,000	308
Musashi Seimitsu Industry Co. Ltd.	17,600	331	gremz Inc.	13,400	308
Mars Group Holdings Corp.	22,700	330	Atom Corp.	45,349	306
BeNext-Yumeshin Group Co.	25,300	330	UT Group Co. Ltd.	9,500	304
			Noevir Holdings Co. Ltd.	6,200	303
			Musashino Bank Ltd.	19,200	302
			Nanto Bank Ltd.	17,500	302

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Anicom Holdings Inc.	38,700	302	Osaki Electric Co. Ltd.	56,100	277
Takara Leben Real Estate Investment Corp.	309	301	Cosel Co. Ltd.	33,800	275
Nippon Soda Co. Ltd.	10,000	300	Tokyo Individualized Educational Institute Inc.	43,400	274
Yokowo Co. Ltd.	13,495	300	* Fujita Kanko Inc.	12,800	271
Sangetsu Corp.	21,700	299	Funai Soken Holdings Inc.	9,750	271
Taiyo Holdings Co. Ltd.	11,200	299	Noritake Co. Ltd.	6,200	271
Canon Marketing Japan Inc.	14,900	295	Valor Holdings Co. Ltd.	12,800	271
San-In Godo Bank Ltd.	60,300	295	Nissha Co. Ltd.	16,500	270
Information Services International-Dentsu Ltd.	8,400	294	MEC Co. Ltd.	9,783	269
TKC Corp.	9,600	294	Ministop Co. Ltd.	22,000	268
2 Yamashin-Filter Corp.	48,551	294	Takasago International Corp.	10,300	268
Bunka Shutter Co. Ltd.	29,900	291	Intage Holdings Inc.	15,800	267
Dip Corp.	8,100	291	Daihen Corp.	6,400	267
Okinawa Financial Group Inc.	13,180	290	Megmilk Snow Brand Co. Ltd.	13,800	267
JP-Holdings Inc.	129,900	289	Mori Trust Hotel REIT Inc.	215	267
Seiren Co. Ltd.	14,200	287	Stella Chemifa Corp.	10,600	266
Daido Metal Co. Ltd.	53,300	286	2 Kura Sushi Inc.	8,200	265
Taikisha Ltd.	10,000	286	Hioki EE Corp.	3,800	265
LIFULL Co. Ltd.	91,000	286	Japan Aviation Electronics Industry Ltd.	16,000	265
IR Japan Holdings Ltd.	3,100	286	EDION Corp.	27,900	265
Mitani Sekisan Co. Ltd.	4,500	286	Transcosmos Inc.	8,800	265
San-Ai Oil Co. Ltd.	21,900	285	eGuarantee Inc.	11,900	265
Japan Lifeline Co. Ltd.	26,400	284	2 Starts Proceed Investment Corp.	126	265
Kandenko Co. Ltd.	36,700	284	Chiyoda Integre Co. Ltd.	13,800	264
Tocalo Co. Ltd.	23,200	284	Keiyo Bank Ltd.	67,600	263
Nippon Ceramic Co. Ltd.	10,900	283	GLOBERIDE Inc.	7,200	261
Financial Products Group Co. Ltd.	48,900	283	Digital Arts Inc.	3,200	261
Nomura Co. Ltd.	28,600	282	Paramount Bed Holdings Co. Ltd.	14,000	261
Star Micronics Co. Ltd.	21,500	282	MOS Food Services Inc.	9,300	259
One REIT Inc.	105	282	Ai Holdings Corp.	13,700	259
Itoham Yonekyu Holdings Inc.	46,072	281	Senshu Ikeda Holdings Inc.	184,500	259
North Pacific Bank Ltd.	135,700	281	Zuken Inc.	6,700	258
Nachi-Fujikoshi Corp.	7,400	280	Aomori Bank Ltd.	14,900	257
Kintetsu World Express Inc.	11,600	279	Konishi Co. Ltd.	16,500	257
V Technology Co. Ltd.	7,400	279	Oyo Corp.	16,800	257
Monogatari Corp.	4,472	279	Autobacs Seven Co. Ltd.	19,800	256
Kumiai Chemical Industry Co. Ltd.	37,263	278	Giken Ltd.	6,700	256
Mochida Pharmaceutical Co. Ltd.	9,542	278	Usen-Next Holdings Co. Ltd.	8,681	256
Nippon Thompson Co. Ltd.	54,100	278	Daibiru Corp.	18,300	255
Nihon Chouzai Co. Ltd.	19,300	278	Tamura Corp.	37,000	254
			TOMONY Holdings Inc.	95,000	254
			Meisei Industrial Co. Ltd.	42,400	253
			Future Corp.	8,600	252
			Aeon Fantasy Co. Ltd.	15,200	252
			Hyakujushi Bank Ltd.	19,500	252
			BML Inc.	7,100	250

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Fuso Pharmaceutical Industries Ltd.	11,200	250	Tokyo Kiraboshi Financial Group Inc.	17,949	232
Inabata & Co. Ltd.	16,900	250	Yamanashi Chuo Bank Ltd.	32,000	231
Key Coffee Inc.	12,800	250	Aichi Corp.	32,400	230
Tri Chemical Laboratories Inc.	8,368	250	Nippon Parking Development Co. Ltd.	181,900	230
Yamazen Corp.	26,800	248	Jaccs Co. Ltd.	8,600	229
M&A Capital Partners Co. Ltd.	4,400	248	Marudai Food Co. Ltd.	15,400	229
Ichibanya Co. Ltd.	6,100	247	Noritz Corp.	14,300	229
PC Depot Corp.	61,420	247	San ju San Financial Group Inc.	18,680	229
Kyokuyo Co. Ltd.	9,200	247	KYORIN Holdings Inc.	14,900	229
ARTERIA Networks Corp.	17,500	247	Nextage Co. Ltd.	12,500	229
Nichireki Co. Ltd.	20,800	247	Matsui Securities Co. Ltd.	31,800	228
Samty Residential Investment Corp.	233	246	Sagami Holdings Corp.	25,400	228
Kato Sangyo Co. Ltd.	8,700	245	Awa Bank Ltd.	12,200	227
Orient Corp.	178,500	245	ZERIA Pharmaceutical Co. Ltd.	12,700	227
Right On Co. Ltd.	38,900	245	UACJ Corp.	9,800	227
GungHo Online Entertainment Inc.	13,070	245	Daisy Corp.	25,400	226
Gree Inc.	29,100	245	Taisei Lamick Co. Ltd.	9,400	226
Hosiden Corp.	23,100	244	Oita Bank Ltd.	14,100	225
Nissin Corp.	17,200	244	Pacific Metals Co. Ltd.	12,400	225
Fujimori Kogyo Co. Ltd.	5,900	243	Osaka Steel Co. Ltd.	21,900	224
CAC Holdings Corp.	17,100	242	Takihyo Co. Ltd.	14,300	224
Roland DG Corp.	9,200	242	Shima Seiki Manufacturing Ltd.	11,600	223
Nagatanien Holdings Co. Ltd.	13,200	242	Furukawa Battery Co. Ltd.	15,950	223
S-Pool Inc.	21,565	241	Raiznext Corp.	20,500	222
Prima Meat Packers Ltd.	10,200	240	Bank of the Ryukyus Ltd.	33,200	221
Rokko Butter Co. Ltd.	16,400	240	Tonami Holdings Co. Ltd.	5,600	221
Starts Corp. Inc.	9,900	238	Create SD Holdings Co. Ltd.	7,200	221
Maeda Kosen Co. Ltd.	8,200	238	H2O Retailing Corp.	27,300	218
Fukui Bank Ltd.	18,300	237	Okamoto Industries Inc.	6,200	218
Shizuoka Gas Co. Ltd.	22,500	237	Sanyo Denki Co. Ltd.	3,800	218
Makino Milling Machine Co. Ltd.	6,600	237	Sinanen Holdings Co. Ltd.	7,100	218
Sanyo Electric Railway Co. Ltd.	13,481	237	Tokai Rika Co. Ltd.	15,600	218
Nippon Pillar Packing Co. Ltd.	9,700	237	Nissin Sugar Co. Ltd.	14,600	218
Nichiban Co. Ltd.	14,500	236	Solasto Corp.	18,000	218
Shimizu Bank Ltd.	17,400	236	Max Co. Ltd.	13,600	217
Ool Holdings Co. Ltd.	15,800	235	Shibuya Corp.	8,200	217
Fujiya Co. Ltd.	11,300	234	S Foods Inc.	7,500	217
Arcs Co. Ltd.	12,200	234	Aeon Hokkaido Corp.	18,800	217
T Hasegawa Co. Ltd.	9,600	234	Gunze Ltd.	5,600	216
Kenko Mayonnaise Co. Ltd.	17,400	233	Fukushima Galilei Co. Ltd.	5,400	215
Komeri Co. Ltd.	10,100	233	Nippon Denko Co. Ltd.	66,600	215
Zenrin Co. Ltd.	25,250	233	Suruga Bank Ltd.	58,500	215
DKS Co. Ltd.	7,700	233			
SRE Holdings Corp.	3,360	233			
Nippon Corp.	16,200	232			
Sanki Engineering Co. Ltd.	18,400	232			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Akita Bank Ltd.	16,800	214	Melco Holdings Inc.	4,900	203
CMK Corp.	56,900	214	YAKUODO Holdings Co. Ltd.	9,600	203
Cybozu Inc.	9,000	214	* Curves Holdings Co. Ltd.	26,104	203
Mitsuuroko Group Holdings Co. Ltd.	17,900	214	KeePer Technical Laboratory Co. Ltd.	7,029	203
TOC Co. Ltd.	38,200	214	Canon Electronics Inc.	14,700	202
Maruwa Unyu Kikan Co. Ltd.	15,264	214	Daiho Corp.	6,000	202
Saizeriya Co. Ltd.	7,900	213	Warabeya Nichiyo Holdings Co. Ltd.	10,300	202
Futaba Corp.	31,400	213	*.2 Change Inc.	11,200	202
Morita Holdings Corp.	16,900	213	Zojirushi Corp.	14,500	201
Furuno Electric Co. Ltd.	19,800	212	Aisan Industry Co. Ltd.	27,100	200
Idec Corp.	10,000	212	² V-Cube Inc.	13,239	200
Toho Co. Ltd.	15,800	212	Yodogawa Steel Works Ltd.	9,100	199
Comture Corp.	7,800	212	Avex Inc.	14,500	198
Takara Leben Co. Ltd.	77,300	211	* Kourakuen Holdings Corp.	15,200	197
CTS Co. Ltd.	30,179	211	Adaustria Co. Ltd.	10,640	197
Japan Petroleum Exploration Co. Ltd.	11,600	211	Kissei Pharmaceutical Co. Ltd.	9,848	197
United Super Markets Holdings Inc.	23,160	211	Tokyu Construction Co. Ltd.	27,800	197
ZIGEXN Co. Ltd.	59,200	211	Sekisui Jushi Corp.	10,600	197
Bank of Iwate Ltd.	14,600	210	² Create Restaurants Holdings Inc.	28,600	197
Kyosan Electric Manufacturing Co. Ltd.	49,900	210	BRONCO BILLY Co. Ltd.	9,300	197
* Sun Frontier Fudousan Co. Ltd.	22,300	209	Tsubaki Nakashima Co. Ltd.	14,100	197
FAN Communications Inc.	52,800	209	Roland Corp.	4,800	197
Sumitomo Mitsui Construction Co. Ltd.	49,120	208	Nisshin Oililio Group Ltd.	7,400	196
Nippon Steel Trading Corp.	4,600	208	Seika Corp.	13,600	196
Tekken Corp.	13,000	208	Totetsu Kogyo Co. Ltd.	9,000	196
Towa Pharmaceutical Co. Ltd.	8,100	208	Daiichi Jitsugyo Co. Ltd.	4,200	195
Dai Nippon Toryo Co. Ltd.	27,200	207	Kitz Corp.	29,200	195
Life Corp.	6,300	207	Koatsu Gas Kogyo Co. Ltd.	28,900	195
Takara Standard Co. Ltd.	15,600	207	Mitsubishi Logisnext Co. Ltd.	21,200	195
Juroku Financial Group Inc.	11,400	207	Towa Corp.	8,951	195
Megachips Corp.	6,500	206	² Nishimatsuya Chain Co. Ltd.	15,200	194
Prestige International Inc.	30,000	206	Ohsho Food Service Corp.	3,700	194
Kaga Electronics Co. Ltd.	7,500	206	Amuse Inc.	9,900	193
Kanto Denka Kogyo Co. Ltd.	22,400	206	Tatsuta Electric Wire and Cable Co. Ltd.	42,800	193
Nihon Tokushu Toryo Co. Ltd.	23,400	206	Tochigi Bank Ltd.	124,000	193
Tsugami Corp.	15,000	206	Topy Industries Ltd.	18,400	193
² Pharma Foods International Co. Ltd.	9,100	206	Chiyoda Co. Ltd.	28,600	192
Yokogawa Bridge Holdings Corp.	10,100	204	FCC Co. Ltd.	13,900	192
St. Marc Holdings Co. Ltd.	15,200	204	Hogy Medical Co. Ltd.	7,000	192
			KOMEDA Holdings Co. Ltd.	10,600	192
			Kanamoto Co. Ltd.	8,900	191
			Feed One Co. Ltd.	29,080	191
			Airtrip Corp.	5,625	191
			Ichigo Inc.	63,600	190

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Nissin Electric Co. Ltd.	15,300	190	Sakata INX Corp.	17,900	173
Ryosan Co. Ltd.	9,200	190	Shibaura Machine Co. Ltd.	7,400	173
Sekisui Kasei Co. Ltd.	38,100	190	Mandom Corp.	11,800	172
Shoei Foods Corp. Tokyotokeiba Co. Ltd.	5,500	190	Nippon Kanzai Co. Ltd.	7,100	172
ValueCommerce Co. Ltd.	4,800	190	Shinmaywa Industries Ltd.	21,100	172
FULLCAST Holdings Co. Ltd.	4,800	189	*.2 euglena Co. Ltd.	24,300	172
Hokkaido Gas Co. Ltd.	8,066	188	Nagaileben Co. Ltd.	8,300	171
Tokyo Electron Device Ltd.	3,100	188	Yellow Hat Ltd.	10,500	171
Nihon Trim Co. Ltd.	6,100	187	SKY Perfect JSAT Holdings Inc.	45,600	171
Fuji Pharma Co. Ltd.	19,400	187	* CHIMNEY Co. Ltd.	13,200	171
Pasona Group Inc.	6,700	187	Kanematsu Electronics Ltd.	5,200	170
Mizuno Corp.	8,000	186	Keihanshin Building Co. Ltd.	13,600	170
Nitta Corp.	8,100	186	Koa Corp.	12,600	170
ST Corp.	13,100	186	Nissan Shatai Co. Ltd.	24,000	170
Ubicom Holdings Inc.	7,300	186	Mitsubishi Pencil Co. Ltd.	14,100	169
ASKJUL Corp.	13,600	185	Torii Pharmaceutical Co. Ltd.	6,500	169
SWCC Showa Holdings Co. Ltd.	9,500	185	Hokkan Holdings Ltd.	12,600	168
* Nikkiso Co. Ltd.	20,700	183	Sanyo Chemical Industries Ltd.	3,400	168
Nippon Sheet Glass Co. Ltd.	32,774	183	Toyo Construction Co. Ltd.	33,600	168
Riken Keiki Co. Ltd.	6,600	183	Strike Co. Ltd.	4,443	168
CONEXIO Corp.	14,300	183	KFC Holdings Japan Ltd.	6,600	167
Towa Bank Ltd.	40,900	182	Hokkoku Financial Holdings Inc.	9,600	167
Moriroku Holdings Co. Ltd.	10,600	182	* Chiyoda Corp.	45,400	166
* MedPeer Inc.	6,011	181	Heiwado Co. Ltd.	9,600	166
Saibu Gas Holdings Co. Ltd.	8,800	180	Nippon Road Co. Ltd.	2,300	166
Okasan Securities Group Inc.	52,400	179	Takamatsu Construction Group Co. Ltd.	9,400	165
Aeon Delight Co. Ltd.	5,800	178	Axial Retailing Inc.	5,199	165
Shikoku Bank Ltd.	27,000	178	Shinnihon Corp.	22,500	165
Carta Holdings Inc.	8,300	178	Inaba Seisakusho Co. Ltd.	14,000	164
Eiken Chemical Co. Ltd.	10,500	177	Chudenko Corp.	8,400	164
Nippon Densetsu Kogyo Co. Ltd.	11,500	177	Link And Motivation Inc.	15,500	164
Gakken Holdings Co. Ltd.	18,000	176	Foster Electric Co. Ltd.	22,900	163
DyDo Group Holdings Inc.	3,700	176	Yuasa Trading Co. Ltd.	6,100	163
Argo Graphics Inc.	6,300	175	Toyo Tanso Co. Ltd.	6,000	163
Sato Holdings Corp.	7,600	175	LITALICO Inc.	5,400	163
Trancom Co. Ltd.	2,500	175	* Leopalace21 Corp.	75,300	162
Sac's Bar Holdings Inc.	36,100	175	Nippon Carbon Co. Ltd.	4,200	162
Exedy Corp.	11,700	174	NS United Kaiun Kaisha Ltd.	5,100	161
Kameda Seika Co. Ltd.	4,449	174	* KNTCT Holdings Co. Ltd.	10,900	160
Tenma Corp.	7,300	174	Genky DrugStores Co. Ltd.	3,300	159
Belc Co. Ltd.	3,500	173	Chugoku Marine Paints Ltd.	20,400	158
Nippon Seiki Co. Ltd.	17,200	173	KYB Corp.	5,900	158
Nitto Kogyo Corp.	11,600	173	Kisoji Co. Ltd.	8,400	158
Noritsu Koki Co. Ltd.	8,300	173			
Optex Group Co. Ltd.	13,600	173			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
² Aruhi Corp.	13,656	158	Ishihara Sangyo Kaisha Ltd.	12,500	138
SBS Holdings Inc.	4,400	157	Direct Marketing MiX Inc.	3,600	138
Tamron Co. Ltd.	6,700	157	Proto Corp.	11,100	137
Seiko Holdings Corp.	7,400	156	Mitsui-Soko Holdings Co. Ltd.	6,800	136
Arata Corp.	4,400	156	Shikoku Chemicals Corp.	11,100	136
Nohmi Bosai Ltd.	8,500	156	Tsukishima Kikai Co. Ltd.	13,300	136
Tokushu Tokai Paper Co. Ltd.	4,000	156	Tsurumi Manufacturing Co. Ltd.	8,800	136
Katakura Industries Co. Ltd.	10,200	155	Macromill Inc.	19,300	136
WingArc1st Inc.	8,000	154	Akatsuki Inc.	4,989	136
Riso Kyoiku Co. Ltd.	36,600	153	Itochu Enex Co. Ltd.	15,300	135
Maruzen Showa Unyu Co. Ltd.	5,000	153	Fujio Food Group Inc.	11,300	135
Toho Bank Ltd.	85,400	153	Aiphone Co. Ltd.	6,500	134
United Arrows Ltd.	7,600	152	Fujibo Holdings Inc. Retail Partners Co. Ltd.	3,700	134
ESPEC Corp.	7,500	152	Modec Inc.	7,800	134
Union Tool Co.	4,500	152	Belluna Co. Ltd.	18,900	133
Alpen Co. Ltd.	6,200	151	Doshisha Co. Ltd.	8,500	133
Alconix Corp.	10,019	151	Hiday Hidak Corp.	9,236	132
Arcland Sakamoto Co. Ltd.	10,000	150	Doutor Nichires Holdings Co. Ltd.	9,200	132
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,500	150	Vector Inc.	11,600	132
Nittetsu Mining Co. Ltd.	2,600	150	Micronics Japan Co. Ltd.	9,900	131
Topre Corp.	13,000	150	Daikokutenbussan Co. Ltd.	2,300	131
HI-LEX Corp.	9,400	150	Uchida Yoko Co. Ltd.	3,100	131
VT Holdings Co. Ltd.	33,400	149	Base Co. Ltd.	3,100	131
Japan Pulp & Paper Co. Ltd.	4,400	148	Kyokuto Kaihatsu Kogyo Co. Ltd.	9,500	130
Yamagata Bank Ltd.	20,800	148	Yonex Co. Ltd.	19,800	130
Hamakyorex Co. Ltd.	5,300	147	Optim Corp.	8,298	130
Osaka Soda Co. Ltd.	5,800	147	Fuji Media Holdings Inc.	12,400	129
Sumitomo Riko Co. Ltd.	22,600	147	Siix Corp.	11,600	129
TBS Holdings Inc.	9,300	147	Joshin Denki Co. Ltd.	6,200	129
Daikyonishikawa Corp.	24,500	147	Nishio Rent All Co. Ltd.	5,200	129
Ryoyo Electro Corp.	7,000	146	Nichi-iko Pharmaceutical Co. Ltd.	16,950	129
Japan Wool Textile Co. Ltd.	18,200	145	Mitsubishi Shokuhin Co. Ltd.	5,000	129
Shin-Etsu Polymer Co. Ltd.	16,100	145	Restar Holdings Corp.	7,700	129
Hosokawa Micron Corp.	5,200	144	Hokuto Corp.	7,400	128
Pressance Corp.	8,700	144	Iino Kaiun Kaisha Ltd.	26,500	128
T-Gaia Corp.	8,000	143	Matsuda Sangyo Co. Ltd.	4,300	128
Infocom Corp.	7,459	143	Matsuya Co. Ltd.	13,300	127
Aichi Bank Ltd.	4,700	142	Tanseisha Co. Ltd.	15,500	127
Teikoku Sen-I Co. Ltd.	7,900	142	Broadleaf Co. Ltd.	26,400	127
Plenus Co. Ltd.	8,300	141	Toppan Forms Co. Ltd.	13,100	126
Bell System24 Holdings Inc.	11,000	141	Toho Zinc Co. Ltd.	4,600	126
Relia Inc.	13,700	140	COLOPL Inc.	17,400	126
Ricoh Leasing Co. Ltd.	4,400	140	Prolax Inc.	8,700	125
Tachi-S Co. Ltd.	11,500	139			
Airport Facilities Co. Ltd.	27,041	138			
Daiwa Industries Ltd.	12,400	138			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Taihei Dengyo Kaisha Ltd.	5,300	125	Rheon Automatic Machinery Co. Ltd.	9,280	110
* Vision Inc.	9,300	125	Shin Nippon Air Technologies Co. Ltd.	5,100	110
Ehime Bank Ltd.	18,400	124	SRA Holdings	4,300	110
Weathernews Inc.	1,700	124	Elan Corp.	10,200	110
Fujicco Co. Ltd.	7,400	124	Anest Iwata Corp.	13,700	109
Sakai Moving Service Co. Ltd.	3,000	124	Seikagaku Corp.	12,300	109
Bank of Nagoya Ltd.	5,800	123	Unipres Corp.	13,300	109
Sanshin Electronics Co. Ltd.	8,600	123	RS Technologies Co. Ltd.	2,000	109
* BrainPad Inc.	2,570	123	Ines Corp.	7,400	108
Matsuyafafoods Holdings Co. Ltd.	3,802	122	Toyo Corp.	11,400	108
PAL GROUP Holdings Co. Ltd.	8,400	121	METAWATER Co. Ltd.	6,400	108
TPR Co. Ltd.	9,500	121	Goldcrest Co. Ltd.	7,500	107
Toa Corp.	5,500	121	J Trust Co. Ltd.	20,500	107
Wakita & Co. Ltd.	13,400	121	2 Kansai Super Market Ltd.	6,600	107
2 YA-MAN Ltd.	11,400	121	Nippon Yakini Kogyo Co. Ltd.	4,449	107
Yondoshi Holdings Inc.	7,900	120	* Atrac Inc.	5,000	107
* Mitsui E&S Holdings Co. Ltd.	23,300	119	Eagle Industry Co. Ltd.	9,900	106
Tokai Corp.	6,200	119	Sinfonia Technology Co. Ltd.	9,200	106
Konoike Transport Co. Ltd.	10,900	119	Toenec Corp.	3,600	106
Chilled & Frozen Logistics Holdings Co. Ltd.	8,000	119	*,+2 Open Door Inc.	4,800	106
2 Rock Field Co. Ltd.	8,000	118	Shinwa Co. Ltd.	5,400	105
WDB Holdings Co. Ltd.	3,740	118	Miyazaki Bank Ltd.	5,800	105
Furukawa Co. Ltd.	10,600	117	Kurabo Industries Ltd.	6,300	105
Valqua Ltd.	5,800	117	Sintokogio Ltd.	15,900	104
Mitsuboshi Belting Ltd.	6,500	116	Shinko Shoji Co. Ltd.	13,000	104
* W-Scope Corp.	14,500	116	Sumitomo Densetsu Co. Ltd.	5,400	104
Istyle Inc.	33,400	116	Keiyo Co. Ltd.	14,200	103
Fuji Co. Ltd.	6,500	115	Halows Co. Ltd.	4,200	103
* Kappa Create Co. Ltd.	9,500	115	Miroku Jyoho Service Co. Ltd.	6,500	103
Yokohama Reito Co. Ltd.	15,100	115	* Nippon Chemi-Con Corp.	5,500	103
Organo Corp.	1,800	114	Starzen Co. Ltd.	5,400	102
Okuwa Co. Ltd.	11,800	113	Bando Chemical Industries Ltd.	13,100	101
Sanei Architecture Planning Co. Ltd.	7,200	113	Onward Holdings Co. Ltd.	34,000	101
YAMABIKO Corp.	10,400	113	TechMatrix Corp.	6,400	101
Vital KSK Holdings Inc.	16,900	113	Tama Home Co. Ltd.	4,900	101
Obara Group Inc.	3,500	112	TV Asahi Holdings Corp.	6,500	99
Sanyo Special Steel Co. Ltd.	6,800	112	Geo Holdings Corp.	9,300	99
Sinko Industries Ltd.	6,159	112	SB Technology Corp.	3,600	99
Insource Co. Ltd.	5,600	112	* Aoyama Trading Co. Ltd.	14,200	98
Chubu Shiryo Co. Ltd.	11,600	111	Tosei Corp.	10,200	98
Nissei ASB Machine Co. Ltd.	3,400	111	DKK Co. Ltd.	4,400	97
France Bed Holdings Co. Ltd.	14,000	111	Yurtec Corp.	16,500	97
Japan Best Rescue System Co. Ltd.	10,955	111	Yorozu Corp.	9,300	97
Press Kogyo Co. Ltd.	37,600	110	Bank of Saga Ltd.	7,600	96
			Chofu Seisakusho Co. Ltd.	5,300	96
			Hisaka Works Ltd.	12,900	96
			Pack Corp.	3,600	96
			IDOM Inc.	13,800	95

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Alpha Systems Inc.	2,500	95	Shindengen Electric Manufacturing Co. Ltd.	2,400	85
Dai-Dan Co. Ltd.	4,500	95	Sumida Corp.	7,334	85
Arcland Service Holdings Co. Ltd.	4,800	95	Koshidaka Holdings Co. Ltd.	13,904	85
G-7 Holdings Inc.	5,200	95	Ichikoh Industries Ltd.	17,000	84
Hakuto Co. Ltd.	5,492	94	Jamco Corp.	9,600	83
Inageya Co. Ltd.	7,747	94	Hoosiers Holdings	13,500	83
G-Tekt Corp.	7,500	94	K&O Energy Group Inc.	5,800	83
Mimasu Semiconductor Industry Co. Ltd.	4,300	94	Kitanotatsujin Corp.	22,900	83
Riken Vitamin Co. Ltd.	5,700	94	Oporun Co. Ltd.	4,100	83
Poletowin Pitcrew Holdings Inc.	10,300	93	Enigma Inc.	8,700	83
Sparx Group Co. Ltd.	35,700	93	Shin Nippon Biomedical Laboratories Ltd.	6,500	82
Itochu-Shokuhin Co. Ltd.	2,000	92	Sakai Chemical Industry Co. Ltd.	4,400	82
Nippon Television Holdings Inc.	8,500	92	LEC Inc.	9,000	82
World Holdings Co. Ltd.	3,700	92	Tachibana Eletech Co. Ltd.	6,100	82
JAC Recruitment Co. Ltd.	4,700	92	Mitsubishi Research Institute Inc.	2,200	82
GMO GlobalSign Holdings KK	2,222	92	Maxvalu Tokai Co. Ltd.	3,600	82
Yukiguni Maitake Co. Ltd.	7,300	92	Arakawa Chemical Industries Ltd.	7,400	81
Hito Communications Holdings Inc.	4,700	91	Ryoden Corp.	5,100	81
FIDEA Holdings Co. Ltd.	8,790	91	Japan Transcity Corp.	15,200	81
Kyodo Printing Co. Ltd.	3,900	90	Nihon Nohyaku Co. Ltd.	17,100	80
J-Oil Mills Inc.	5,600	90	Komori Corp.	12,200	80
Hodogaya Chemical Co. Ltd.	2,100	89	Maezawa Kyuso Industries Co. Ltd.	8,600	80
Kojima Co. Ltd.	17,300	89	Daiken Corp.	3,600	79
Kintetsu Department Store Co. Ltd.	4,000	89	Fukui Computer Holdings Inc.	2,200	79
Mitsui DM Sugar Holdings Co. Ltd.	5,000	89	Krosaki Harima Corp.	1,900	79
Shimajima Co. Ltd.	9,000	89	Toyo Kanetsu KK	3,600	79
Taki Chemical Co. Ltd.	1,600	89	Chukyo Bank Ltd.	6,700	78
I'll Inc.	6,000	89	Cawachi Ltd.	4,000	78
Computer Engineering & Consulting Ltd.	7,426	88	Aichi Steel Corp.	3,300	77
Denyo Co. Ltd.	5,100	88	ES-Con Japan Ltd.	10,700	77
PIA Corp.	2,500	87	Toho Titanium Co. Ltd.	7,300	77
Nichiden Corp.	4,300	87	Kamei Corp.	7,500	76
Tayca Corp.	7,561	87	Sanoh Industrial Co. Ltd.	8,600	76
Komatsu Matere Co. Ltd.	10,700	86	Toa Corp. (XTKS)	10,600	76
Ryobi Ltd.	8,200	86	Japan Medical Dynamic Marketing Inc.	3,957	76
TSI Holdings Co. Ltd.	28,200	86	Teikoku Electric Manufacturing Co. Ltd.	5,900	75
Enplas Corp.	3,200	85	Nitto Kohki Co. Ltd.	4,500	75
Marusan Securities Co. Ltd.	16,100	85	Digital Holdings Inc.	4,895	75
Sumitomo Seika Chemicals Co. Ltd.	3,000	85	Riken Corp.	3,200	75
			Oriental Shiraishi Corp.	31,300	74
			Riken Technos Corp.	15,200	73
			JVCKenwood Corp.	42,200	73
			EM Systems Co. Ltd.	11,000	73
			Kyoei Steel Ltd.	5,800	72

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
JM Holdings Co. Ltd.	4,400	72	Yahagi Construction Co. Ltd.	8,200	55
Nippon Rietec Co. Ltd.	5,200	72	AOKI Holdings Inc.	8,800	54
Pronexus Inc.	7,600	71	Sankyo Tateyama Inc.	8,200	54
Onoken Co. Ltd.	4,800	71	ASAHI YUKIZAI Corp.	4,400	53
Tokyo Rakutenchi Co. Ltd.	2,000	71	Studio Alice Co. Ltd.	2,800	53
Zuiko Corp.	9,200	71	CI Takiron Corp.	10,000	53
Ohara Inc.	5,800	71	Torishima Pump Manufacturing Co. Ltd.	6,900	53
Medical Data Vision Co. Ltd.	5,500	71	* Unitika Ltd.	16,400	52
Kanamic Network Co. Ltd.	13,400	71	Kawada Technologies Inc.	1,500	52
Advan Group Co. Ltd.	8,200	70	Central Security Patrols Co. Ltd.	2,119	51
Fudo Tetra Corp.	4,400	70	Chuo Spring Co. Ltd.	5,600	49
Mitsuba Corp.	12,400	69	Fukuda Corp.	1,200	49
Xebio Holdings Co. Ltd.	7,400	69	Marvelous Inc.	7,600	48
Mie Kotsu Group Holdings Inc.	15,900	69	NEC Capital Solutions Ltd.	2,600	47
Media Do Co. Ltd.	1,830	69	Ebase Co. Ltd.	7,100	47
World Co. Ltd.	5,500	68	MTI Ltd.	7,000	45
Futaba Industrial Co. Ltd.	16,800	66	Toa Oil Co. Ltd.	1,800	45
Godo Steel Ltd.	5,000	66	Kyokuto Securities Co. Ltd.	6,700	45
Icom Inc.	3,100	66	Artnature Inc.	7,000	45
Corona Corp. Class A	8,100	65	Fixstars Corp.	6,600	45
Taiko Pharmaceutical Co. Ltd.	9,157	65	* Akebono Brake Industry Co. Ltd.	21,900	44
* Iseki & Co. Ltd.	4,400	64	* FDK Corp.	4,900	44
Nippon Sharyo Ltd.	3,483	64	Sourcenext Corp.	24,700	44
Shibusawa Warehouse Co. Ltd.	3,300	64	Okura Industrial Co. Ltd.	2,400	44
JDC Corp.	12,200	64	Asahi Co. Ltd.	3,800	44
Grace Technology Inc.	7,038	64	Tsutsumi Jewelry Co. Ltd.	2,300	43
ASKA Pharmaceutical Holdings Co. Ltd.	7,400	64	Yushin Precision Equipment Co. Ltd.	6,400	43
Chuetsu Pulp & Paper Co. Ltd.	6,000	62	CMIC Holdings Co. Ltd.	3,100	40
Elematec Corp.	6,200	62	Tomoku Co. Ltd.	2,400	40
Neturen Co. Ltd.	11,600	62	*.2 Laox Co. Ltd.	23,300	38
Takaoka Toko Co. Ltd.	4,800	62	Nippon Coke & Engineering Co. Ltd.	28,400	38
*.2 Heroz Inc.	3,700	62	Oro Co. Ltd.	1,142	38
2 Kanagawa Chuo Kotsu Co. Ltd.	2,000	61	2 Raccoon Holdings Inc.	2,681	38
* KLab Inc.	10,800	60	Wowow Inc.	1,800	37
Happinet Corp.	4,500	59	* WATAMI Co. Ltd.	4,300	37
Achilles Corp.	5,100	59	Tv Tokyo Holdings Corp.	1,900	36
*.2 Japan Display Inc.	196,500	59	*.2 RPA Holdings Inc.	8,948	34
Honeys Holdings Co. Ltd.	6,260	58	Taiho Kogyo Co. Ltd.	4,500	32
Sankyo Seiko Co. Ltd.	11,500	58	I-PEX Inc.	1,800	32
Tokyo Energy & Systems Inc.	6,000	58	JSP Corp.	2,300	31
Takamiya Co. Ltd.	14,800	58	Fibergate Inc.	2,603	31
Tosho Co. Ltd.	3,300	57	Chori Co. Ltd.	1,900	30
Kurimoto Ltd.	3,900	56	Kamakura Shinsho Ltd.	3,700	30
Hochiki Corp.	5,000	55	* OSAKA Titanium Technologies Co. Ltd.	4,100	28
Kanaden Corp.	6,100	55	* TerraSky Co. Ltd.	1,312	25

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Cleanup Corp.	5,000	24	Sime Darby		
Gecoss Corp.	3,200	24	Plantation Bhd.	1,679,975	1,629
Nakayama Steel Works Ltd.	5,000	19	Top Glove Corp. Bhd.	2,369,800	1,556
Linal Co. Ltd.	1,300	9	PPB Group Bhd.	326,340	1,433
Gunosy Inc.	1,500	9	Dialog Group Bhd.	1,974,248	1,350
Nisso Corp.	1,000	6	MISC Bhd.	765,321	1,309
			Maxis Bhd.	1,093,900	1,235
		2,142,422	IOI Corp. Bhd.	1,282,540	1,217
Jersey (0.0%)			Hong Leong Bank Bhd.	252,100	1,146
* Petrofac Ltd.	21,555	4	Genting Bhd.	862,800	1,080
Kuwait (0.1%)			Kuala Lumpur Kepong Bhd.	191,600	1,001
National Bank of Kuwait SAKP	2,957,531	9,725	Gamuda Bhd.	1,183,000	926
Kuwait Finance House KSCP	1,897,680	5,245	RHB Bank Bhd.	683,350	922
Agility Public Warehousing Co. KSC	534,870	1,778	Inari Amertron Bhd.	980,975	919
Mobile Telecommunications Co. KSCP	894,692	1,772	Petronas Gas Bhd.	217,800	881
* Boubyan Bank KSCP	382,395	993	Hartalega Holdings Bhd.	603,200	855
Mabane Co. KPSC	256,418	670	Genting Malaysia Bhd.	1,032,900	791
Boubyan Petrochemicals Co. KSCP	185,530	566	Nestle Malaysia Bhd.	24,100	783
Gulf Bank KSCP	596,345	487	Sime Darby Bhd.	1,313,775	721
* Warba Bank KSCP	495,142	463	AMMB Holdings Bhd.	882,900	716
Humansoft Holding Co. KSC	36,030	400	HAP Seng Consolidated Bhd.	351,700	666
* National Industries Group Holding SAK	397,622	361	Petronas Dagangan Bhd.	133,200	655
Qurain Petrochemical Industries Co.	225,597	284	Malaysia Airports Holdings Bhd.	407,700	638
* Alimtiq Investment Group KSC	502,896	225	IJM Corp. Bhd.	1,339,420	600
Burgan Bank SAK	232,374	184	QL Resources Bhd.	473,590	578
Kuwait Projects Co. Holding KSCP	352,864	172	Telekom Malaysia Bhd.	401,900	562
* Kuwait International Bank KSCP	214,350	159	Frontken Corp. Bhd.	533,400	492
* Integrated Holding Co. KCSC	74,047	92	Westports Holdings Bhd.	410,900	444
* Kuwait Projects Co. Holding KSCP			Hong Leong Financial Group Bhd.	95,942	425
Rights Exp. 11/2/21	115,386	3	Alliance Bank Malaysia Bhd.	622,400	413
		23,579	VS Industry Bhd.	1,044,000	399
Malaysia (0.2%)			Sunway REIT	1,119,900	396
Public Bank Bhd.	6,709,930	6,760	TIME dotCom Bhd.	361,200	394
Malayan Banking Bhd.	2,701,081	5,254	Axis REIT	812,000	375
Tenaga Nasional Bhd.	1,718,074	4,008	Mega First Corp. Bhd.	428,700	373
CIMB Group Holdings Bhd.	3,006,852	3,794	My EG Services Bhd.	1,484,500	373
Petronas Chemicals Group Bhd.	1,219,189	2,560	Bursa Malaysia Bhd.	201,650	365
Ihh Healthcare Bhd.	1,440,220	2,274	Malaysian Pacific Industries Bhd.	31,000	358
Press Metal Aluminium Holdings Bhd.	1,602,460	2,154	MR DIY Group M Bhd.	390,900	356
Axiata Group Bhd.	1,841,451	1,760	Scientex Bhd.	313,200	353
DiGi.Com Bhd.	1,631,600	1,670	British American Tobacco Malaysia Bhd.	94,900	346
			AEON Credit Service M Bhd.	101,300	343
			D&O Green Technologies Bhd.	233,800	319
			IGB REIT	764,600	310
			Magnum Bhd.	565,249	295

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Kossan Rubber Industries Bhd.	507,100	290	*.1 Serba Dinamik Holdings Bhd. Warrants Exp. 12/5/24	97,620	2
Supermax Corporation Bhd.	620,355	287	* Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/27	95,161	2
Pentamaster Corp. Bhd.	219,300	284			<u>68,448</u>
Heineken Malaysia Bhd.	49,800	277	Mexico (0.2%)		
Genting Plantations Bhd.	153,200	270	America Movil SAB de CV Series L	13,022,475	11,607
Fraser & Neave Holdings Bhd.	40,700	266	Grupo Financiero Banorte SAB de CV Class O	1,270,203	8,042
Carlsberg Brewery Malaysia Bhd.	48,500	260	Wal-Mart de Mexico SAB de CV	2,269,059	7,914
Sunway Bhd.	603,116	259	Fomento Economico Mexicano SAB de CV	812,866	6,683
VTIrox Corp. Bhd.	52,800	251	Grupo Mexico SAB de CV Series B	1,427,983	6,265
Syarikat Takaful Malaysia Keluarga Bhd.	254,400	244	* Cemex SAB de CV	6,545,802	4,210
UMW Holdings Bhd	296,100	244	Grupo Bimbo SAB de CV Series A	988,700	2,927
Yinson Holdings Bhd.	169,900	240	Grupo Televisa SAB	1,075,734	2,184
IOI Properties Group Bhd.	756,300	234	Grupo Elektra SAB de CV	27,419	2,105
YTL Corp. Bhd.	1,490,412	227	Grupo Aeroportuario del Pacifico SAB de CV Class B	155,850	1,965
KPJ Healthcare Bhd.	816,700	225	Grupo Aeroportuario del Sureste SAB de CV Class B	84,011	1,694
Sime Darby Property Bhd.	1,147,475	201	Fibra Uno Administracion SA	1,245,073	1,237
FGV Holdings Bhd.	539,000	195	Arca Continental SAB de CV	189,300	1,154
Malakoff Corp. Bhd.	956,400	187	Coca-Cola Femsa SAB de CV	207,295	1,117
YTL Power International Bhd.	1,081,000	184	Orbia Advance Corp. SAB de CV	422,794	1,099
* SP Setia Bhd. Group	482,100	181	Gruma SAB de CV Class B	82,085	964
UWC Bhd.	116,100	173	* Grupo Financiero Inbursa SAB de CV Class O	828,500	832
Malaysia Building Society Bhd.	1,037,300	161	* Grupo Aeroportuario del Centro Norte SAB de CV Class B	116,588	703
* AirAsia Group Bhd.	547,700	154	Alfa SAB de CV Class A	959,000	694
* Bumi Armada Bhd.	1,238,050	152	* Controladora Vuela Cia de Aviacion SAB de CV Class A	359,900	655
Leong Hup International Bhd.	919,600	145	* Regional SAB de CV Promotora y Operadora de Infraestructura SAB de CV	119,800	627
Berjaya Sports Toto Bhd.	275,256	138	* Banco del Bajio SA	82,402	606
Astro Malaysia Holdings Bhd.	557,587	134	Prologis Property Mexico SA de CV	314,038	590
DRB-Hicom Bhd.	333,800	133	Grupo Carso SAB de CV	171,767	578
BerMaz Auto Bhd.	320,120	125	* Industrias Penoles SAB de CV	45,078	578
* Sapura Energy Bhd.	5,008,900	121			
Padini Holdings Bhd.	151,000	115			
3 Lotte Chemical Titan Holding Bhd.	159,300	105			
Cahya Mata Sarawak Bhd.	244,700	85			
* UEM Sunrise Bhd.	780,000	74			
* Berjaya Corp. Bhd. Malaysian Resources Corp. Bhd.	1,148,433	71			
* Veleso Energy Bhd.	667,900	66			
* WCT Holdings Bhd.	1,473,763	57			
1 Serba Dinamik Holdings Bhd.	339,641	51			
* Veleso Energy Bhd. Warrants Exp. 10/18/24	386,126	33			
* Sunway Bhd. Warrants Exp. 10/3/24	467,368	7			
	57,011	6			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Alsea SAB de CV	262,700	551	Koninklijke Ahold		
GCC SAB de CV	73,200	545	Delhaize NV	425,559	13,844
Kimberly-Clark de Mexico SAB de CV Class A	313,800	496	Wolters Kluwer NV	115,731	12,119
3 Macquarie Mexico Real Estate Management SA de CV	414,800	495	Heineken NV	103,550	11,462
Becele SAB de CV	209,000	478	Akzo Nobel NV	84,083	9,663
Telesites SAB de CV Corp. Inmobiliaria Vesta SAB de CV	498,765	455	ASM International NV	21,080	9,540
PLA Administradora Industrial S de RL de CV	259,201	451	*.3 ArcelorMittal SA	279,383	9,449
Megacable Holdings SAB de CV	317,386	445	Universal Music Group NV	320,865	9,316
* Genomma Lab Internacional SAB de CV Class B	388,063	371	NN Group NV	134,409	7,185
Bolsa Mexicana de Valores SAB de CV	178,300	342	IMCD NV	25,159	5,586
La Comer SAB de CV	187,574	338	*.3 Just Eat		
Grupo Comercial Chedraui SA de CV	171,300	338	* Takeaway.com NV	63,078	4,531
Qualitas Controladora SAB de CV	68,064	315	* Unibail-Rodamco-Westfield	61,883	4,419
El Puerto de Liverpool SAB de CV Class C1	70,400	311	Koninklijke KPN NV	1,471,936	4,398
Concentradora Fibra Danhos SA de CV	250,008	302	Heineken Holding NV	45,275	4,196
*.3 Grupo Traxion SAB de CV	159,535	276	Aegon NV	780,673	3,960
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	208,700	266	Randstad NV	46,003	3,305
* Genera SAB de CV Industrias Bachoco SAB de CV Class B	391,800	234	BE Semiconductor Industries NV	30,907	2,824
Grupo Herdez SAB de CV	56,689	201	ASR Nederland NV	57,064	2,667
*.3 Nemark SAB de CV	103,100	190	3 Signify NV	54,643	2,648
* Axtel SAB de CV	752,599	174	*.3 ABN AMRO Bank NV GDR	168,203	2,474
* Alpek SAB de CV	542,336	123	Aalberts NV	41,312	2,287
* Credito Real SAB de CV SOFOM ER	100,700	110	Arcadis NV	31,262	1,524
* Unifin Financiera SAB de CV	219,342	110	* OCI NV	49,183	1,394
Grupo Rotoplas SAB de CV	65,251	90	* InPost SA	86,930	1,241
Netherlands (1.2%)		76,157	Corbion NV	23,673	1,124
*.3 ASML Holding NV	172,311	140,072	APERAM SA	18,693	1,115
* Adyen NV	12,624	38,090	* Galapagos NV	20,777	1,102
* Prosus NV	384,296	33,850	SBM Offshore NV	69,203	1,093
ING Groep NV	1,704,922	25,862	* JDE Peet's NV	36,980	1,077
Koninklijke Philips NV	392,903	18,535	* Just Eat		
Koninklijke DSM NV	72,223	15,779	* Takeaway.com NV ADR	73,832	1,055
			Koninklijke Vopak NV	26,367	1,049
			TKH Group NV GDR	17,380	990
			Boskalis		
			Westminster	30,845	920
			PostNL NV	207,848	902
			*.3 Basic-Fit NV	17,995	874
			*.3 GrandVision NV	22,711	745
			*.3 Intertrust NV	38,330	580
			3 CTP NV	26,060	553
			*.3 Alfen Beheer BV	4,423	498
			*.3 AMG Advanced Metallurgical Group NV	15,733	464
			Eurocommercial Properties NV	19,147	447
			3 Flow Traders	12,164	413
			* Accell Group NV	9,543	393
			* Sligro Food Group NV	12,587	337
			NSI NV	7,906	317
			* Vastned Retail NV	10,192	290
			Fugro NV	32,885	279
			* Wereldhave NV	16,890	262
			* Koninklijke BAM Groep NV	90,114	262
			* TomTom NV	21,048	181
			*.3 Just Eat		
			* Takeaway.com NV (XLON)	1,405	101

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
ForFarmers NV	20,499	98	* SKY Network Television Ltd.	55,880	76
³ B&S Group Sarl	7,543	68	* Restaurant Brands New Zealand Ltd.	6,016	67
Brunel International NV	4,071	56	* Arvida Group Ltd. Rights Exp.11/08/2021	50,942	6
		419,865			37,416
New Zealand (0.1%)			Norway (0.2%)		
Fisher & Paykel Healthcare Corp. Ltd.	250,784	5,618	Equinor ASA	420,426	10,653
* Auckland International Airport Ltd.	514,332	2,948	DNB Bank ASA	446,915	10,635
Spark New Zealand Ltd.	802,180	2,626	Mowi ASA	196,798	5,707
Mainfreight Ltd.	34,612	2,230	Norsk Hydro ASA	599,384	4,403
Contact Energy Ltd.	347,972	2,042	Telenor ASA	273,124	4,316
Meridian Energy Ltd.	503,358	1,803	Yara International ASA	72,331	3,780
Fletcher Building Ltd.	345,241	1,776	TOMRA Systems ASA	50,426	3,259
Ryman Healthcare Ltd.	167,185	1,730	Orkla ASA	327,961	3,190
^{*,2} a2 Milk Co. Ltd.	337,819	1,591	Schibsted ASA Class B	46,454	2,107
Infratil Ltd.	228,604	1,356	Bakkafrost P/F	22,338	2,066
Mercury NZ Ltd.	280,714	1,235	Storebrand ASA	185,361	1,988
Summerset Group Holdings Ltd.	105,618	1,099	* Nordic Semiconductor ASA	63,777	1,895
Chorus Ltd.	209,654	957	* Adevinata ASA	113,821	1,880
EBOS Group Ltd.	35,516	923	Gjensidige Forsikring ASA	71,843	1,789
Goodman Property Trust	437,157	780	Salmar ASA	23,383	1,784
Freightways Ltd.	74,322	690	Aker BP ASA	46,449	1,782
SKYCITY Entertainment Group Ltd.	284,372	652	Schibsted ASA Class A	30,712	1,587
Precinct Properties New Zealand Ltd.	530,460	635	* NEL ASA	612,335	1,296
Kiwi Property Group Ltd.	715,522	600	SpareBank 1 SR-Bank ASA	76,489	1,173
Z Energy Ltd.	225,894	583	Borregaard ASA	44,130	1,072
Genesis Energy Ltd.	231,807	542	SpareBank 1 SMN	61,573	1,026
Argosy Property Ltd.	433,607	485	³ Scatec ASA	49,411	975
Arvida Group Ltd.	334,695	479	Leroy Seafood Group ASA	105,642	960
* Pushpay Holdings Ltd.	257,432	351	³ Entra ASA	38,340	957
Scales Corp. Ltd.	90,087	346	Aker ASA Class A	10,319	951
^{*,2} Air New Zealand Ltd.	276,741	331	Kongsberg Gruppen ASA	28,481	935
Oceania Healthcare Ltd.	327,119	328	Subsea 7 SA	97,603	876
Stride Property Group	180,969	309	^{*,3} Crayon Group Holding ASA	35,256	823
Skellerup Holdings Ltd.	65,641	293	* Kahoot! ASA	126,187	757
Vital Healthcare Property Trust	137,358	289	* Bank Norwegian ASA	59,949	743
Heartland Group Holdings Ltd.	168,409	284	Atea ASA	32,090	600
Kathmandu Holdings Ltd.	240,079	274	Voidekke ASA	40,757	587
* Vista Group International Ltd.	149,431	271	Austevoll Seafood ASA	43,237	585
Vector Ltd.	77,157	226	TGS ASA	60,760	560
* Serko Ltd.	40,373	226	³ Elkem ASA	125,425	499
* Pacific Edge Ltd.	182,119	192	³ Sbanken ASA	39,235	460
^{*,2} Synlait Milk Ltd.	35,408	91	BW Offshore Ltd.	106,189	346
* Tourism Holdings Ltd.	38,634	76	* Wallenius Wilhelmsen ASA	69,324	318
			* MPC Container Ships A/S	132,278	313
			Frontline Ltd.	34,474	306
			Bonheur ASA	7,179	284
			* DNO ASA	188,320	275
			Sparebank 1 Oestlandet	14,697	242

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Grieg Seafood ASA	19,835	221	Metropolitan Bank & Trust Co.	687,669	650
* Hexagon Composites ASA	43,276	174	AC Energy Corp.	2,586,100	630
Norway Royal Salmon ASA	7,755	163	Manila Electric Co. GT Capital Holdings Inc.	100,695	574
* BW Energy Ltd.	44,486	146		48,085	540
Ocean Yield ASA	29,459	143	Security Bank Corp.	215,650	517
3 BW LPG Ltd.	23,866	128	Wilcon Depot Inc.	747,100	462
Stolt-Nielsen Ltd.	7,735	119	San Miguel Corp.	198,800	460
			Aboitiz Power Corp.	700,320	447
			Converge Information and Communications Technology Solutions Inc.	661,100	418
Pakistan (0.0%)		81,834	San Miguel Food and Beverage Inc.	271,770	409
* Lucky Cement Ltd.	69,998	316	Metro Pacific Investments Corp.	5,426,300	404
Engro Corp. Ltd.	173,226	287	Puregold Price Club Inc.	360,980	302
Fauji Fertilizer Co. Ltd.	469,991	282	Alliance Global Group Inc.	1,458,100	301
Bank Alfalah Ltd.	1,284,017	273	Megaworld Corp.	4,417,900	269
Pakistan State Oil Co. Ltd.	171,596	191	Robinsons Retail Holdings Inc.	211,970	262
TRG Pakistan	249,819	175	Robinson's Land Corp.	753,861	255
MCB Bank Ltd.	180,931	173	LT Group Inc.	1,264,300	252
Hub Power Co. Ltd.	384,498	171	DMCI Holdings Inc.	1,475,900	233
Habib Bank Ltd.	213,200	157	Filinvest Land Inc.	9,974,000	228
Pakistan Oilfields Ltd.	53,810	120	Manila Water Co. Inc.	427,700	225
Pakistan Petroleum Ltd.	260,712	115	Century Pacific Food Inc.	394,200	221
Oil & Gas Development Co. Ltd.	177,400	88	Semirara Mining & Power Corp. Class A	367,836	190
Millat Tractors Ltd.	15,513	81	Vista Land & Lifescapes Inc.	2,503,800	188
Engro Fertilizers Ltd.	189,840	79	Bloomberry Resorts Corp.	1,343,300	181
United Bank Ltd.	95,600	78	First Gen Corp.	286,238	171
Searle Co. Ltd.	63,272	66	Nickel Asia Corp.	1,574,100	171
* SUI Southern Gas Co. Ltd.	1,070,500	65	D&L Industries Inc.	751,700	126
Nishat Mills Ltd.	116,000	61	* Cebu Air Inc.	45,640	40
* Fauji Cement Co. Ltd.	448,621	53	*:3 CEMEX Holdings Philippines Inc.	1,282,312	32
DG Khan Cement Co. Ltd.	90,500	47			
Kot Addu Power Co. Ltd.	217,493	36			
SUI Northern Gas Pipeline	129,900	30			
* National Bank of Pakistan	129,500	26			
		2,970			31,172
Philippines (0.1%)			Poland (0.1%)		
SM Investments Corp.	222,908	4,269	* Powszechna Kasa Oszczednosci Bank Polski SA	366,546	4,488
SM Prime Holdings Inc.	3,811,550	2,507	Polski Koncern Naftowy ORLEN SA	133,349	2,876
Ayala Land Inc.	3,523,200	2,454	Powszechny Zaklad Ubezpieczen SA	241,507	2,416
Ayala Corp.	141,365	2,422	KGHM Polska Miedz SA	61,510	2,365
Bdo Unibank Inc. International	793,074	1,952	Bank Polska Kasa Opieki SA	62,283	2,058
Container Terminal Services Inc.	450,370	1,608	LPP SA	531	1,910
JG Summit Holdings Inc.	1,296,763	1,549	*:3 Allegro.eu SA	166,398	1,884
PLDT Inc.	40,800	1,333	*:3 Dino Polska SA	20,520	1,834
Bank of The Philippine Islands	724,950	1,251	² CD Projekt SA	26,707	1,166
Jollibee Foods Corp.	207,330	968			
Universal Robina Corp.	344,140	944			
Globe Telecom Inc.	12,750	757			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Polskie Gornictwo Naftowe i Gazownictwo SA	751,227	1,133	Commercial Bank PSQC	842,836	1,417
Santander Bank Polska SA	10,984	1,022	Qatar Gas Transport Co. Ltd.	1,252,611	1,120
Cyfrowy Polsat SA	113,971	1,019	Mesaieed Petrochemical Holding Co.	1,666,185	1,101
mBank SA	6,177	874	Qatar Fuel QSC	210,742	1,065
* Alior Bank SA	48,387	764	Qatar International Islamic Bank QSC	328,915	884
* PGE Polska Grupa Energetyczna SA	306,199	753	Qatar Electricity & Water Co. QSC	181,246	838
Asseco Poland SA	26,487	652	Qatar Aluminum Manufacturing Co.	1,449,416	757
KRUK SA	6,541	546	Barwa Real Estate Co.	782,809	679
* Orange Polska SA	271,666	530	Doha Bank QPSC	759,757	601
* Grupa Lotos SA	32,771	509	Ooredoo QPSC	302,832	577
* Bank Millennium SA	216,585	497	* Qatar Insurance Co. SAQ	615,429	415
* CCC SA	13,354	404	Ezdan Holding Group QSC	611,170	260
* Enea SA	121,022	307	United Development Co. QSC	604,560	258
* Jastrzebska Spolka Weglowa SA	21,805	284	Vodafone Qatar QSC	578,060	257
* Tauron Polska Energia SA	300,511	248	Al Meera Consumer Goods Co. QSC	42,068	226
* AmRest Holdings SE	24,770	199	* Gulf International Services QSC	282,740	143
Bank Handlowy w Warszawie SA	11,626	169	Medicare Group	56,678	132
Ciech SA	13,778	123			28,841
Warsaw Stock Exchange	9,251	102			
* Grupa Azoty SA	12,412	93			
* Eurocash SA	25,178	62			
* Mercator Medical SA	619	16			
		31,303	Romania (0.0%)		
Portugal (0.0%)			Banca Transilvania SA	2,015,402	1,183
EDP - Energias de Portugal SA	1,264,708	7,136	OMV Petrom SA	5,117,497	590
EDP Renovaveis SA	103,244	2,875	Societatea Nationala Nuclearelectrica SA	18,211	183
Jeronimo Martins SGPS SA	104,303	2,363	Teraplast SA	521,432	133
Galp Energia SGPS SA	219,151	2,277			2,089
* Banco Comercial Portugues SA Class R	3,402,397	614	Russia (0.4%)		
Sonae SGPS SA	501,344	552	LUKOIL PJSC ADR	171,861	17,518
CTT-Correios de Portugal SA	84,886	467	Gazprom PJSC ADR	1,675,570	16,442
Navigator Co. SA	112,017	438	Sberbank of Russia PJSC ADR (XLON)	622,780	12,505
REN - Redes Energeticas Nacionais SGPS SA	129,114	393	* Yandex NV Class A	139,742	11,576
Corticeira Amorim SGPS SA	20,927	291	Novatek PJSC	451,697	11,469
NOS SGPS SA	74,161	289	MMC Norilsk Nickel PJSC ADR	217,843	6,808
Altri SGPS SA	31,778	206	Sberbank of Russia PJSC	1,297,011	6,525
* Greenvolt-Energias Renovaveis SA	23,760	187	Gazprom PJSC	1,233,031	6,076
		18,088	Rosneft Oil Co. PJSC (Registered) GDR	465,702	4,146
Qatar (0.1%)			Sberbank of Russia PJSC ADR	174,544	3,501
Qatar National Bank QPSC	1,910,156	10,763	Tatneft PSJC ADR	54,709	2,496
Industries Qatar QSC	675,716	2,944	Surgutneftegas PJSC ADR	407,594	1,947
Qatar Islamic Bank SAQ	479,093	2,426	Severstal PAO PJSC	82,549	1,876
Masraf Al Rayan QSC	1,508,842	1,978	* Alrosa PJSC	1,035,310	1,828
			Tatneft PJSC	225,781	1,725
			Polyus PJSC (Registered) GDR	16,780	1,659
			Magnit PJSC	18,115	1,653

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Surgutneftegas PJSC Preference Shares	3,000,000	1,634	Mobile TeleSystems PJSC ADR	8,900	82
Novolipetskiy Metallurgicheskiy Kombinat PJSC	493,984	1,559	Surgutneftegas PJSC ADR (XLON)	8,300	40
Mobile TeleSystems PJSC	325,942	1,428	Rosneft Oil Co. PJSC	3,288	30
Transneft PJSC Preference Shares	665	1,427			132,177
Moscow Exchange MICEX-RTS PJSC	554,605	1,361	Saudi Arabia (0.4%)		
Tatneft PJSC Preference Shares	197,444	1,359	Al Rajhi Bank	536,930	19,863
Magnit PJSC GDR (Registered)	55,799	1,034	Saudi National Bank Saudi Arabian Oil Co.	959,594	16,845
United Co. Rusal International	1,001,888	1,018	Saudi Basic Industries Corp.	1,086,692	10,940
Inter Rao Ues PJSC PhosAgro PJSC GDR (Registered)	13,477,172	914	Saudi Telecom Co.	291,771	10,056
VTB Bank PJSC GDR (Registered)	33,457	800	Riyad Bank	207,711	6,489
Magnitogorsk Iron & Steel Works PJSC	837,541	783	Saudi Arabian Mining Co.	522,322	4,112
VTB Bank PJSC	1,007,092,403	752	SABIC	180,460	3,935
Polyus PJSC	3,037	602	Agri-Nutrients Co.	79,945	3,508
RusHydro PJSC	48,994,242	562	Saudi British Bank	378,353	3,344
Rostelecom PJSC	423,403	557	Alinma Bank	446,737	2,999
Credit Bank of Moscow PJSC	5,047,800	509	Banque Saudi Fransi	254,965	2,870
Detsky Mir PJSC	260,150	503	Saudi Electricity Co.	336,962	2,563
Aeroflot PJSC	460,151	446	Bank AlBilad	179,209	2,019
Sistema PJSFC	969,800	369	Sahara International Petrochemical Co.	160,814	1,888
Sistema PJSFC GDR (Registered)	38,526	292	Yanbu National Petrochemical Co.	92,054	1,870
Raspadskaya OJSC	42,160	257	Saudi Kayan	503	
Federal Grid Co. Novorossiysk Commercial Sea Port PJSC	97,070,000	254	Petrochemical Co.	313,774	1,708
Samolet Group	3,481	241	Arab National Bank	276,082	1,696
Mechel PJSC	111,128	229	Dr Sulaiman Al Habib Medical Services Group Co.	37,275	1,649
ROSSETI PJSC	10,882,193	214	Almarai Co. JSC	108,153	1,525
PhosAgro PJSC	2,689	213	Jarir Marketing Co.	25,253	1,366
Sovcomflot PJSC	170,280	205	Ethiad Etisalat Co.	163,627	1,319
Mechel PJSC Preference Shares	45,248	189	Savola Group National Industrialization Co.	111,497	1,088
Unipro PJSC	4,599,900	177	Saudi Industrial Investment Group	157,180	1,046
TGC-1 PJSC	1,082,800,000	170	Bupa Arabia for Cooperative Insurance Co.	98,557	996
Rosseti Lenenergo PJSC Preference Shares	65,770	163	Bank Al-Jazira Mouwasat Medical Services Co.	25,333	978
IDGC of Centre and Volga Region PJSC	41,250,000	155	Advanced Petrochemical Co.	176,581	905
OGK-2 PJSC	12,702,000	126	Rabigh Refining & Petrochemical Co.	44,920	893
ENEL RUSSIA PJSC	10,241,000	124	Emaar Economic City National Petrochemical Co. for Cooperative Insurance	101,861	777
Novatek PJSC GDR (Registered)	441	112	Dar Al Arkan Real Estate Development Co.	207,358	701
Bank St. Petersburg PJSC	83,530	107	International Co. For Water & Power Projects	54,527	701
M Video PJSC	12,400	103		30,507	700
Mosenergo PJSC LSR Group PJSC Class A	3,183,467	101		265,100	700
Bashneft PJSC Preference Shares	8,952	94		31,841	606
	5,732	93			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Abdullah Al Othaim Markets Co.	19,519	602	*	Zamil Industrial Investment Co.	17,264	163
* Saudi Research & Media Group	12,762	575		Astra Industrial Group	13,957	161
* Mobile Telecommunications Co. Saudi Arabia	155,229	562	*	Saudi Chemical Co. Holding	14,736	149
Saudi Cement Co.	32,253	510		Saudi Public Transport Co.	22,688	146
Leejam Sports Co. JSC	16,538	501	*	Najran Cement Co.	28,468	143
* Arabian Internet & Communications Services Co.	9,355	497	*	Middle East Healthcare Co.	13,925	138
Southern Province Cement Co.	25,833	493	*	City Cement Co.	21,222	137
Qassim Cement Co.	20,322	442	*	Fawaz Abdulaziz Al Hokair & Co.	25,790	132
United Electronics Co.	11,629	437	*	Dur Hospitality Co.	13,720	131
* Saudi Ground Services Co.	43,312	430	*	National Medical Care Co.	7,877	128
* Methanol Chemicals Co.	43,219	410	*	Herfy Food Services Co.	7,093	124
Arabian Centres Co. Ltd.	57,433	391	*	Hail Cement Co.	29,572	117
Dallah Healthcare Co.	18,853	365	*	Mediterranean & Gulf Insurance & Reinsurance Co.	17,756	110
* Saudi Airlines Catering Co.	14,408	365	*	Al Jouf Cement Co. Northern Region Cement Co.	26,787	106
* Seera Group Holding	52,491	324	*	Bawan Co.	9,330	99
BinDawood Holding Co.	11,626	323	*	Tabuk Cement Co.	19,317	98
Jadwa REIT Saudi Fund	82,391	321		* Abdul Mohsen Al-Hokair Tourism and Development Co.	11,319	67
Yanbu Cement Co.	28,786	294				126,914
Saudia Dairy & Foodstuff Co.	6,214	272		Singapore (0.3%)		
* Yamama Cement Co.	36,625	271		DBS Group Holdings Ltd.	787,878	18,411
Saudi Pharmaceutical Industries & Medical Appliances Corp.	23,425	268		Oversea-Chinese Banking Corp. Ltd.	1,536,838	13,435
Aldrees Petroleum and Transport Services Co.	13,242	261		United Overseas Bank Ltd.	571,500	11,360
United International Transportation Co.	18,517	248		Singapore Telecommunications Ltd.	3,397,500	6,303
Arriyadh Development Co.	34,439	244		Ascendas REIT	1,623,313	3,718
Al Hammadi Co. for Development and Investment	21,585	244		CapitaLand Integrated Commercial Trust	2,048,517	3,262
* Saudi Real Estate Co.	40,611	242	*	Capitaland Investment Ltd.	1,206,200	3,077
Arabian Cement Co.	23,203	241		Wilmar International Ltd.	911,437	2,914
* National Agriculture Development Co.	24,421	231		Singapore Exchange Ltd.	354,610	2,545
National Gas & Industrialization Co.	13,286	209		Keppel Corp. Ltd.	617,613	2,465
Saudi Ceramic Co. Eastern Province Cement Co.	13,957	178	*	Singapore Airlines Ltd.	548,636	2,113
* Aseer Trading Tourism & Manufacturing Co.	28,158	171		Singapore Technologies Engineering Ltd.	658,100	1,869
				Mapletree Logistics Trust	1,188,347	1,782
				Venture Corp. Ltd.	113,700	1,588
				Mapletree Industrial Trust	739,892	1,510
				Mapletree Commercial Trust	931,759	1,507
				Genting Singapore Ltd.	2,502,000	1,447

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Frasers Logistics & Commercial Trust	1,219,776	1,374	Frasers Hospitality Trust	675,900	241
UOL Group Ltd.	214,355	1,150	Far East Hospitality Trust	472,400	226
City Developments Ltd.	192,000	1,042	AEM Holdings Ltd.	69,700	217
1 Singapore Press Holdings Ltd.	677,400	1,003	Nanofilm Technologies International Ltd.	74,400	209
NetLink NBN Trust	1,286,100	972	Asian Pay Television Trust	2,082,700	208
Suntec REIT	868,500	962	First REIT	1,043,136	205
Keppel DC REIT	539,088	955	* Thomson Medical Group Ltd.	3,104,800	196
ComfortDelGro Corp. Ltd.	771,700	894	Sabana Industrial REIT	589,600	190
Frasers Centrepoint Trust	487,852	872	Sheng Siong Group Ltd.	168,000	177
Keppel REIT	910,388	762	* SIA Engineering Co. Ltd.	98,500	159
* SATS Ltd.	242,700	755	Riverstone Holdings Ltd.	211,900	135
Mapletree North Asia Commercial Trust	984,300	746	*.1 Best World International Ltd.	90,400	87
Parkway Life REIT	194,186	672	Lippo Malls Indonesia Retail Trust	2,006,940	83
Keppel Infrastructure Trust	1,605,235	631	* COSCO Shipping International Singapore Co. Ltd.	379,700	77
Sembcorp Industries Ltd.	421,231	629	Bumitama Agri Ltd.	133,200	54
* Golden Agri-Resources Ltd.	3,153,719	619	Silverlake Axis Ltd.	177,499	42
Jardine Cycle & Carriage Ltd.	34,888	583	*.1 Eagle Hospitality Trust	242,300	33
Manulife US REIT	783,584	558	* Yoma Strategic Holdings Ltd.	310,430	32
Ascott Residence Trust	717,763	549	*.1,2 Hyflux Ltd.	54,000	8
CapitaLand China Trust	599,068	543	*.1,2 Ezra Holdings Ltd.	344,056	3
* Sembcorp Marine Ltd.	9,222,742	541	*.2 Ezion Holdings Ltd. Warrants Exp. 4/16/23	267,303	—
ARA LOGOS Logistics Trust	783,072	523			106,664
Cromwell European REIT	166,820	509	South Africa (0.4%)		
Haw Par Corp. Ltd.	51,000	477	Naspers Ltd. Class N	92,757	15,709
ESR-REIT	1,268,372	452	* FirstRand Ltd.	2,165,634	8,227
CDL Hospitality Trusts	483,688	430	MTN Group Ltd.	792,434	7,106
Hutchison Port Holdings Trust Class U	1,973,600	425	Standard Bank Group Ltd.	568,894	5,041
iFAST Corp. Ltd.	64,500	415	Impala Platinum Holdings Ltd.	359,392	4,651
Lendlease Global Commercial REIT	636,600	413	Sibanye Stillwater Ltd.	1,277,981	4,473
QUE Commercial REIT	1,210,175	403	* Sasol Ltd.	239,148	4,017
AIMS APAC REIT	370,400	396	Capitec Bank Holdings Ltd.	35,680	3,986
Keppel Pacific Oak US REIT	462,700	368	Gold Fields Ltd.	376,841	3,502
Ascendas India Trust	349,600	361	Anglogold Ltd.	182,596	3,369
StarHub Ltd.	384,200	353	Bid Corp. Ltd.	155,905	3,342
Raffles Medical Group Ltd.	343,000	349	Sanlam Ltd.	735,447	3,021
Wing Tai Holdings Ltd.	236,700	341	Absa Group Ltd.	297,336	2,720
Prime US REIT	383,400	331	Anglo American Platinum Ltd.	25,974	2,632
Olam International Ltd.	248,000	313	Aspen Pharmacare Holdings Ltd.	161,049	2,559
Starhill Global REIT	647,200	310	Shoprite Holdings Ltd.	199,196	2,364
1 SPH REIT	411,500	298	Vodacom Group Ltd.	246,942	2,187
First Resources Ltd.	192,400	254			
Singapore Post Ltd.	499,000	243			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Northam Platinum Holdings Ltd.	142,320	2,131	Hyprop Investments Ltd.	188,081	365
Clicks Group Ltd.	106,079	1,940	Ninety One Ltd.	98,139	339
Remgro Ltd.	214,451	1,891	AECI Ltd.	45,345	337
² Bidvest Group Ltd.	135,508	1,697	Advtech Ltd.	263,200	331
² Nedbank Group Ltd.	144,067	1,642	Coronation Fund Managers Ltd.	98,576	328
* Discovery Ltd.	171,979	1,578	³ Dis-chem Pharmacies Ltd.	145,496	304
Multichoice Group	182,255	1,449	Omnia Holdings Ltd.	66,723	276
Old Mutual Ltd.	1,455,121	1,433	Irongate Group	225,316	275
Mr Price Group Ltd.	109,200	1,425	Imperial Logistics Ltd.	64,353	263
Woolworths Holdings Ltd.	365,356	1,286	* Steinhoff International Holdings NV	1,654,648	261
^{*,3} Pepkor Holdings Ltd.	732,019	1,154	Santam Ltd.	14,925	248
Exxaro Resources Ltd.	103,952	1,140	Cashbuild Ltd.	13,879	242
Growthpoint Properties Ltd.	1,347,441	1,140	Vukile Property Fund Ltd.	300,173	239
* Foschini Group Ltd.	133,350	1,131	* Liberty Holdings Ltd.	40,336	238
Reinet Investments SCA	57,967	1,048	* Thungela Resources Ltd.	49,847	237
SPAR Group Ltd.	81,505	1,041	JSE Ltd.	33,129	232
* Life Healthcare Group Holdings Ltd.	593,021	939	* Tsogo Sun Gaming Ltd.	262,465	212
² Rand Merchant Investment Holdings Ltd.	338,927	907	Reunert Ltd.	59,789	197
Tiger Brands Ltd.	70,711	895	MAS Real Estate Inc.	167,179	197
Harmony Gold Mining Co. Ltd.	240,653	864	* Curro Holdings Ltd.	243,183	196
² AVI Ltd.	162,265	841	^{*,2} Bytes Technology Group plc	26,808	195
Kumba Iron Ore Ltd.	24,844	756	SA Corporate Real Estate Ltd.	1,346,692	188
* Sappi Ltd.	241,481	742	* DataTec Ltd.	67,595	184
Barloworld Ltd.	84,217	707	Astral Foods Ltd.	15,486	179
Transaction Capital Ltd.	242,799	700	* Famous Brands Ltd.	36,851	178
* Netcare Ltd.	614,660	680	* Blue Label Telecoms Ltd.	432,314	157
Investec Ltd.	141,786	653	Wilson Bayly Holmes-Ovcon Ltd.	22,336	155
* Redefine Properties Ltd.	2,117,381	624	* EPP NV	168,559	132
African Rainbow Minerals Ltd.	45,583	609	Investec Property Fund Ltd.	188,893	131
Royal Bafokeng Platinum Ltd.	82,003	587	* Massmart Holdings Ltd.	31,813	130
Resilient REIT Ltd.	157,411	576	DRDGOLD Ltd.	138,281	123
Truworths International Ltd.	159,305	562	* Attacq Ltd.	287,506	123
Momentum Metropolitan Holdings	418,340	537	* Sun International Ltd.	57,248	120
Old Mutual Ltd. (XZIM)	523,563	535	Raubex Group Ltd.	55,550	119
Pick n Pay Stores Ltd.	129,465	504	^{*,2} Brait plc	387,075	108
Motus Holdings Ltd.	74,778	499	* Long4Life Ltd.	272,592	107
Ninety One plc	130,807	464	Hudaco Industries Ltd.	11,423	103
Super Group Ltd.	216,350	453	² Adcock Ingram Holdings Ltd.	28,993	93
PSG Group Ltd.	81,823	410	* Hosken Consolidated Investments Ltd.	19,068	90
* Distell Group Holdings Ltd.	33,656	403	Emira Property Fund Ltd.	143,141	88
Equites Property Fund Ltd.	298,746	398	Zeder Investments Ltd.	396,625	82
* Telkom SA SOC Ltd.	117,167	390	* Fortress REIT Ltd. Class B	440,214	71
Fortress REIT Ltd. Class A	432,641	377	Altron Ltd. Class A	71,488	51
KAP Industrial Holdings Ltd.	1,215,044	374			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Alexander Forbes Group Holdings Ltd.	171,753	49	*	KB Financial Group Inc. ADR	44,662	2,147
* Steinhoff International Holdings NV (XETR)	19,964	3	*	Celltrion Healthcare Co. Ltd.	30,461	2,118
		<u>127,294</u>		Korean Air Lines Co. Ltd.	78,029	2,034
South Korea (1.5%)				Amorepacific Corp.	12,098	1,883
Samsung Electronics Co. Ltd.	1,106,581	66,254	1	Korea Zinc Co. Ltd.	3,988	1,836
Samsung Electronics Co. Ltd. GDR (Registered)	35,714	53,476		SK Telecom Co. Ltd.	6,894	1,825
Samsung Electronics Co. Ltd. Preference Shares	422,123	23,190		LG Chem Ltd. Preference Shares	5,158	1,694
NAVER Corp.	58,142	20,215	*	Samsung SDS Co. Ltd.	12,876	1,692
SK Hynix Inc.	227,442	20,049	*	SK Bioscience Co. Ltd.	8,526	1,674
Samsung SDI Co. Ltd.	23,251	14,670	*	Coway Co. Ltd.	22,820	1,547
LG Chem Ltd.	19,255	13,817		Korea Shipbuilding & Offshore Engineering Co. Ltd.	17,483	1,546
Kakao Corp.	116,909	12,578		L&F Co. Ltd.	9,750	1,544
Hyundai Motor Co.	53,387	9,549	*.2	Korea Investment Holdings Co. Ltd.	20,272	1,516
Kia Corp.	109,292	7,975		Samsung Life Insurance Co. Ltd.	26,035	1,506
* Celltrion Inc.	45,293	7,798		LG Display Co. Ltd.	88,734	1,500
POSCO	27,942	7,087	*	S-Oil Corp.	16,953	1,483
Shinhan Financial Group Co. Ltd.	205,629	6,713		Samsung Engineering Co. Ltd.	69,484	1,478
KB Financial Group Inc.	122,699	5,939	*	POSCO Chemical Co. Ltd.	11,472	1,431
Hyundai Mobis Co. Ltd.	27,274	5,896	*	HLB Inc.	39,141	1,410
* SK Innovation Co. Ltd.	23,667	4,936	*	Hanwha Solutions Corp.	39,566	1,388
Hana Financial Group Inc.	123,274	4,753		Samsung Heavy Industries Co. Ltd.	250,017	1,366
LG Electronics Inc.	44,336	4,587	*.2	Ecopro BM Co. Ltd.	3,777	1,328
*.3 Samsung Biologics Co. Ltd.	5,627	4,192		E-MART Inc.	9,011	1,297
NCSOFT Corp.	7,332	3,940		*.2 Pearl Abyss Corp.	14,167	1,261
Samsung C&T Corp.	35,747	3,500		Lotte Chemical Corp.	6,537	1,257
*.2 HMM Co. Ltd.	149,832	3,428		Hyundai Steel Co.	32,123	1,228
LG Household & Health Care Ltd.	3,292	3,295	2	Hyundai Engineering & Construction Co. Ltd.	28,152	1,217
Samsung Electro-Mechanics Co. Ltd.	23,853	3,248		Wemade Co. Ltd.	7,558	1,183
KT&G Corp.	46,535	3,232		Hyundai Heavy Industries Holdings Co. Ltd.	21,658	1,174
Samsung Fire & Marine Insurance Co. Ltd.	14,615	2,897		SKC Co. Ltd.	7,573	1,164
SK Inc.	13,560	2,830		Hyundai Motor Co. Preference Shares	13,794	1,154
LG Corp.	35,301	2,760		Hyundai Glovis Co. Ltd.	7,893	1,137
* Doosan Heavy Industries & Construction Co. Ltd.	129,595	2,711		Samsung Securities Co. Ltd.	27,844	1,132
Woori Financial Group Inc.	221,806	2,522		BNK Financial Group Inc.	143,194	1,080
Hyundai Motor Co. Preference Shares (KKRS)	28,230	2,372		LG Uplus Corp.	87,571	1,078
* HYBE Co. Ltd.	7,763	2,230		DB Insurance Co. Ltd.	20,948	1,065
Korea Electric Power Corp.	112,986	2,189		F&F Co. Ltd.	1,421	1,061
				Orion Corp. Republic of Korea	10,485	1,060
				Hansol Chemical Co. Ltd.	3,728	1,052

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kumho Petrochemical Co. Ltd.	7,048	1,037	NH Investment & Securities Co. Ltd.	52,609	594
LG Innotek Co. Ltd.	5,762	1,036	AfreecaTV Co. Ltd.	3,587	594
Mirae Asset Securities Co. Ltd.	137,024	1,022	Hanwha Aerospace Co. Ltd.	15,336	592
Hankook Tire & Technology Co. Ltd.	28,708	1,017	2 Shinsegae Inc.	2,676	569
SK Chemicals Co. Ltd.	6,442	995	* SK Materials Co. Ltd.	1,729	566
CJ CheilJedang Corp.	3,058	994	* Eubiologics Co. Ltd.	13,248	543
Industrial Bank of Korea	104,598	990	* NHN Corp.	7,912	542
Hotel Shilla Co. Ltd.	13,169	986	* CJ Logistics Corp.	4,399	535
LG Household & Health Care Ltd. Preference Shares	1,891	971	* Hyundai Rotem Co. Ltd.	27,399	531
* Kangwon Land Inc.	40,256	958	KIWOOOM Securities Co. Ltd.	5,821	525
Yuhan Corp.	18,341	941	Cheil Worldwide Inc. AMOREPACIFIC Group	12,187	519
* OCI Co. Ltd.	8,245	913	Amorepacific Corp. Preference Shares	8,349	514
*.2 GS Holdings Corp.	24,674	894	* Hanwha Corp.	17,659	508
*.2 Kakao Games Corp.	12,630	863	* Hyundai Mipo Dockyard Co. Ltd.	7,746	504
* SK Biopharmaceuticals Co. Ltd.	10,396	842	LEENO Industrial Inc.	3,432	503
GS Engineering & Construction Corp.	23,655	839	Douzone Bizon Co. Ltd.	7,122	497
* Alteogen Inc.	13,858	830	2 Ecopro Co. Ltd.	5,750	494
Hanmi Pharm Co. Ltd.	3,528	797	* YG Entertainment Inc.	8,173	493
2 Fila Holdings Corp.	23,974	764	* Doosan Fuel Cell Co. Ltd.	10,909	490
* Hyosung Advanced Materials Corp.	1,234	754	JYP Entertainment Corp.	10,605	477
* Mando Corp.	13,900	746	Samsung Card Co. Ltd.	16,192	475
* Hanon Systems	59,869	742	Hyundai Marine & Fire Insurance Co. Ltd.	20,905	470
* Celltrion Pharm Inc.	7,542	735	KCC Corp.	1,634	467
DGB Financial Group Inc.	82,047	727	Daishin Securities Co. Ltd.	26,048	465
Korea Aerospace Industries Ltd.	27,174	714	2 WONIK IPS Co. Ltd.	13,396	465
DB HiTek Co. Ltd.	14,391	711	2 CS Wind Corp.	7,652	457
* DL E&C Co. Ltd.	6,049	700	Daejoo Electronic Materials Co. Ltd.	5,071	456
CJ ENM Co. Ltd.	4,558	689	Youngone Corp.	11,886	455
LOTTE Fine Chemical Co. Ltd.	9,334	681	Merit Securities Co. Ltd.	113,662	454
3 Netmarble Corp.	6,365	674	GS Retail Co. Ltd.	16,224	448
Kolon Industries Inc.	8,682	664	Posco International Corp.	23,993	447
SK Telecom Co. Ltd. ADR	22,202	644	Innocean Worldwide Inc.	8,753	441
LG Electronics Inc. Preference Shares	11,659	642	Hyundai Department Store Co. Ltd.	6,181	439
2 Hyosung TNC Corp.	1,231	633	* Ecopro HN Co. Ltd.	4,704	438
Merit Fire & Marine Insurance Co. Ltd.	26,368	627	Hyundai Wia Corp.	5,852	423
2 Seegene Inc.	13,628	623	Osstem Implant Co. Ltd.	3,945	418
Green Cross Corp.	2,623	617	Hyundai Elevator Co. Ltd.	10,016	416
Shin Poong Pharmaceutical Co. Ltd.	13,856	617	Shinhan Financial Group Co. Ltd.	12,816	414
S-1 Corp.	8,589	612	ADR	23,800	404
* SM Entertainment Co. Ltd.	9,086	612	* Naturecell Co. Ltd.	11,149	403
JB Financial Group Co. Ltd.	80,396	611	* CosmoAM&T Co. Ltd.		
Ijin Materials Co. Ltd.	6,986	604			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.2 Daewoo Shipbuilding & Marine Engineering Co. Ltd.	18,080	402	LS Corp.	5,861	314
Com2uSCorp	3,651	402	* SOLUM Co. Ltd.	13,957	314
Hyundai Bioland Co. Ltd.	23,448	401	Dongjin Semichem Co. Ltd.	10,365	312
Lotte Shopping Co. Ltd.	4,432	399	Solus Advanced Materials Co. Ltd.	4,399	311
CJ Corp.	4,832	397	Dawonsys Co. Ltd.	10,955	309
* CMG Pharmaceutical Co. Ltd.	119,964	396	Hanwha Systems Co. Ltd.	21,949	309
Genexine Inc.	7,018	395	Lotte Corp.	10,895	305
Daou Technology Inc.	19,687	394	KEPCO Plant Service & Engineering Co. Ltd.	8,533	305
* Hanjin Kal Corp.	8,365	393	PI Advanced Materials Co. Ltd.	7,673	297
HDC Hyundai Development Co-Engineering & Construction Class E	17,841	391	Dongkuk Steel Mill Co. Ltd.	20,267	296
Pan Ocean Co. Ltd.	75,465	390	LS Electric Co. Ltd.	5,854	296
* Cosmax Inc.	3,643	388	NICE Information Service Co. Ltd.	17,427	295
* HLB Life Science Co. Ltd.	30,224	387	*.2 Creative & Innovative System	18,667	295
Koh Young Technology Inc.	24,035	380	BGF retail Co. Ltd.	2,109	293
* Daewoo Engineering & Construction Co. Ltd.	70,785	379	2 LX Semicon Co. Ltd.	3,094	291
*.2 KMW Co. Ltd.	10,548	373	Mirae Asset Securities Co. Ltd.	68,360	284
1 Green Cross Cell Corp.	11,180	369	Korean Reinsurance Co.	34,130	283
DL Holdings Co. Ltd.	6,552	369	* Doosan Bobcat Inc.	8,654	283
* Hugel Inc.	2,364	367	CJ CheilJedang Corp. Preference Shares	1,700	282
Soulbrain Co. Ltd.	1,621	364	* Hanwha Investment & Securities Co. Ltd.	59,216	281
* Korea Gas Corp.	9,521	362	Chong Kun Dang Pharmaceutical Corp.	2,793	281
*.2 Hite Jinro Co. Ltd.	12,118	362	* Hyosung Chemical Corp.	1,134	281
* Foosung Co. Ltd.	21,080	362	Ottogi Corp.	679	280
* Chabiotech Co. Ltd.	21,371	358	* Hana Tour Service Inc.	3,906	279
Meritz Financial Group Inc.	12,474	357	SSANGYONG C&E Co. Ltd.	39,905	269
* GeneOne Life Science Inc.	16,367	352	Green Cross Holdings Corp.	10,638	267
Chunbo Co. Ltd.	1,444	351	NongShim Co. Ltd.	1,103	267
*.2 Oscotec Inc.	13,659	350	* Asiana Airlines Inc.	13,793	266
Dae Hwa Pharmaceutical Co. Ltd.	40,553	347	Hanmi Science Co. Ltd.	5,402	263
SIMMTECH Co. Ltd.	12,556	331	* Next Science Co. Ltd.	16,503	260
Dongsuh Cos. Inc.	11,153	329	Dongwon Industries Co. Ltd.	1,320	258
* Coreana Cosmetics Co. Ltd.	88,947	325	Eo Technics Co. Ltd.	2,799	258
Hanssem Co. Ltd.	3,709	323	KCC Glass Corp.	4,931	255
Poongsan Corp.	11,418	323	Hanjin Transportation Co. Ltd.	8,540	254
KEPCO Engineering & Construction Co. Inc.	5,282	321	Hyosung Corp.	2,867	254
Eugene Technology Co. Ltd.	8,350	318	* Hanall Biopharma Co. Ltd.	14,377	252
Hanwha Life Insurance Co. Ltd.	106,085	316	Tongyang Inc.	175,206	251
Green Cross LabCell Corp.	3,813	316	*.2 Hyundai Bioscience Co. Ltd.	12,430	251
LOTTE REIT Co. Ltd.	64,933	315			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Dongsung Pharmaceutical Co. Ltd.	32,372	247	Daewoong Co. Ltd. PharmaResearch Co. Ltd.	7,674	208
* Komipharm International Co. Ltd.	31,541	243	Korea Electric Terminal Co. Ltd.	2,587	204
* Hanjin Heavy Industries & Construction Co. Ltd.	29,691	243	* Zinus Inc.	3,118	202
* Humasis Co. Ltd.	17,514	242	Duk San Neolux Co. Ltd.	3,009	202
*.2 NKMax Co. Ltd.	10,750	241	ENF Technology Co. Ltd.	4,300	200
* Mezzion Pharma Co. Ltd.	1,770	238	Nature Holdings Co. Ltd.	8,056	200
*.2 Paradise Co. Ltd.	15,864	237	*.2 Sam Chun Dang Pharm Co. Ltd.	7,057	199
* CrystalGenomics Inc.	40,355	237	* Medytox Inc.	4,904	198
Hanmi Semiconductor Co. Ltd.	8,606	237	*.2 Mcnex Co. Ltd.	1,544	198
* Insun ENT Co. Ltd.	22,663	235	Samyang Holdings Corp.	5,314	198
* ST Pharm Co. Ltd.	3,130	235	GOLFZON Co. Ltd.	2,219	196
*.2 Enzychem Lifesciences Corp.	4,087	233	* Solid Inc.	1,620	196
Kolmar Korea Co. Ltd.	5,995	229	LX International Corp.	33,987	194
* Kumho Tire Co. Inc.	50,020	229	*.2 Lotte Chilsung Beverage Co. Ltd.	8,296	193
Korea United Pharm Inc.	5,473	229	DoubleUGames Co. Ltd.	1,540	192
* CJ CGV Co. Ltd.	8,305	227	Daeduck Electronics Co. Ltd.	3,487	192
*.2 LegoChem Biosciences Inc.	5,864	226	* Celllvery Therapeutics Inc.	13,041	192
* Amicogen Inc.	8,149	226	*.2 iNtRON Biotechnology Inc.	4,476	192
* DIO Corp.	6,970	225	* Handsome Co. Ltd.	11,424	189
*.2 Telcon RF Pharmaceutical Inc.	76,974	224	SL Corp.	5,208	188
* Helixmith Co. Ltd. Seoul Semiconductor Co. Ltd.	10,861	222	*.2 Seojin System Co. Ltd.	6,678	188
* NHN KCP Corp.	4,503	221	Tokai Carbon Korea Co. Ltd.	6,324	187
* SFA Semicon Co. Ltd.	40,560	220	Hansol Holdings Co. Ltd.	1,729	185
* Pharmicell Co. Ltd.	20,513	220	Korea Petrochemical Ind Co. Ltd.	56,593	184
IS Dongseo Co. Ltd.	5,641	219	* NEPES Corp.	1,153	183
LIG Nex1 Co. Ltd.	5,464	219	*.2 GemVax & Kael Co. Ltd.	6,078	183
SK Networks Co. Ltd.	49,736	217	TES Co. Ltd.	11,309	181
Daewoong Pharmaceutical Co. Ltd.	1,793	215	* Cellid Co. Ltd.	7,554	173
Sebang Global Battery Co. Ltd.	3,049	214	Daesang Corp.	2,819	173
SFA Engineering Corp.	7,090	214	Huchems Fine Chemical Corp.	8,390	172
* MedPacto Inc.	4,422	214	Taekwang Industrial Co. Ltd.	7,579	172
MegaStudyEdu Co. Ltd.	3,258	214	ESR Kendall Square REIT Co. Ltd.	199	170
Samsung SDI Co. Ltd. Preference Shares	661	214	* Samwha Capacitor Co. Ltd.	28,902	169
*.2 Taihan Electric Wire Co. Ltd.	110,571	212	* Lotte Tour Development Co. Ltd.	3,429	167
JR REIT XXVII	44,528	212	* TY Holdings Co. Ltd.	9,679	167
* Gamevil Inc.	3,293	210	*.2 Park Systems Corp.	7,169	167
* Vaxcell-Bio Therapeutics Co. Ltd.	3,812	210	*.2 Hyundai Doosan Infracore Co. Ltd.	1,631	166
			*.2 Ananti Inc.	18,387	165
			* Inscobee Inc.	14,330	163
			Hyundai Autoever Corp.	57,676	162
				1,619	162

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
DongKook Pharmaceutical Co. Ltd.	8,385	161	Young Poong Corp.	219	129
SK Discovery Co. Ltd.	3,913	160	Dentium Co. Ltd.	2,128	126
* Korea Line Corp.	65,526	159	Seobu T&D	16,847	126
* Innox Advanced Materials Co. Ltd.	4,344	158	i-SENS Inc.	4,404	126
² BH Co. Ltd.	9,805	158	Eusu Holdings Co. Ltd.	24,450	125
Hanwha Corp. Preference Shares	10,942	154	* LOTTE Himart Co. Ltd.	5,257	125
* RFHIC Corp.	5,703	154	* Modetour Network Inc.	5,632	125
* UniTest Inc.	6,076	154	* Ace Technologies Corp.	10,046	124
² Tesna Inc.	3,945	154	* Daea TI Co. Ltd.	21,668	123
* Eyegene Inc.	7,709	154	* Krafton Inc.	306	123
* Eoflow Co. Ltd.	3,351	153	* G-treeBNT Co. Ltd.	8,690	122
* Hancorn Inc.	8,867	152	* LX Holdings Corp.	16,031	122
* Parrtron Co. Ltd.	18,924	152	* Mirae Asset Life Insurance Co. Ltd.	33,189	121
* Studio Dragon Corp.	2,043	151	* Shinsung E&G Co. Ltd.	59,891	121
Hankook & Co. Co. Ltd.	10,472	150	* Binex Co. Ltd.	8,291	118
Bukwang Pharmaceutical Co. Ltd.	13,344	149	HDC Holdings Co. Ltd.	13,059	118
Yuanta Securities Korea Co. Ltd.	38,496	149	Ilyang Pharmaceutical Co. Ltd.	4,628	118
* Hyundai Construction Equipment Co. Ltd.	4,299	149	* Vidente Co. Ltd.	9,421	117
Hansae Co. Ltd.	7,440	148	LX Hausys Ltd.	1,962	117
* Webzen Inc.	6,293	146	Korea Asset In Trust Co. Ltd.	31,050	117
* Hyundai Electric & Energy System Co. Ltd.	7,710	146	* OllX Pharmaceuticals Inc.	3,549	117
Boryung Pharmaceutical Co. Ltd.	11,701	145	Hankook Shell Oil Co. Ltd.	484	116
Ahnlab Inc.	2,032	143	Posco ICT Co. Ltd.	20,195	116
Binggrae Co. Ltd.	2,977	142	Tongyang Life Insurance Co. Ltd.	19,837	116
Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	936	142	Orion Holdings Corp.	8,252	113
* ABLBio Inc.	7,730	142	* Grand Korea Leisure Co. Ltd.	8,051	113
Korea Real Estate Investment & Trust Co. Ltd.	69,006	138	Muhak Co. Ltd.	13,269	111
Doosan Co. Ltd.	1,562	138	JW Pharmaceutical Corp.	5,382	108
Hanil Cement Co. Ltd.	8,300	137	Dongwon F&B Co. Ltd.	596	105
Interpark Corp.	23,623	136	Halla Holdings Corp.	2,411	105
Hyundai Home Shopping Network Corp.	2,274	136	NICE Holdings Co. Ltd.	7,180	104
* KH Feellux Co. Ltd.	52,132	135	* Hanwha General Insurance Co. Ltd.	26,925	104
* Yungjin Pharmaceutical Co. Ltd.	33,594	135	Jeil Pharmaceutical Co. Ltd.	3,563	104
iMarketKorea Inc.	14,356	135	* Samsung Pharmaceutical Co. Ltd.	20,527	103
* KH Vatec Co. Ltd.	6,489	134	² Shinsegae International Inc.	713	103
SK Securities Co. Ltd.	159,590	134	* Jusung Engineering Co. Ltd.	10,459	101
S&S Tech Corp.	4,240	134	Namhae Chemical Corp.	8,782	101
* Hyosung Heavy Industries Corp.	2,279	132	Vieworks Co. Ltd.	2,977	101
SNT Motiv Co. Ltd.	3,039	131	Youngone Holdings Co. Ltd.	2,479	100
Hyundai Greenfood Co. Ltd.	15,539	129	* Sangsangin Co. Ltd.	12,992	100
			* KTB Investment & Securities Co. Ltd.	17,627	100

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Huons Co. Ltd.	2,303	100	SK Gas Ltd.	627	74
*.2 Kuk-il Paper Manufacturing Co. Ltd.	26,987	99	Maeil Dairies Co. Ltd.	1,225	74
L&C Bio Co. Ltd.	3,390	99	KISWIRE Ltd.	3,035	72
Dong-A Socio Holdings Co. Ltd.	1,084	98	OptoElectronics Solutions Co. Ltd.	2,511	72
* S-MAC Co. Ltd.	98,155	98	Dae Han Flour Mills Co. Ltd.	505	71
ITM Semiconductor Co. Ltd.	2,429	97	Namyang Dairy Products Co. Ltd.	180	71
* Sambu Engineering & Construction Co. Ltd.	54,342	97	Songwon Industrial Co. Ltd.	4,340	67
* Aprogen pharmaceuticals Inc.	108,181	95	* AbClon Inc.	4,694	65
Dong-A ST Co. Ltd.	1,528	95	Hyundai Engineering & Construction Co. Ltd.		
Cuckoo Homesys Co. Ltd.	2,535	95	Preference Shares	478	65
* Neowiz	4,212	95	* Eutilex Co. Ltd.	2,960	64
Kolon Corp.	3,096	94	Seah Besteel Corp.	3,350	62
* Medipost Co. Ltd.	4,816	94	Nexen Tire Corp.	9,585	62
* Anterogen Co. Ltd.	1,829	92	*.2 Soulbrain Holdings Co. Ltd.	1,658	62
* Lutronic Corp.	5,622	91	* SCM Lifescience Co. Ltd.	3,386	58
SNT Dynamics Co. Ltd.	11,365	90	Sung Kwang Bend Co. Ltd.	7,218	57
Kwang Dong Pharmaceutical Co. Ltd.	13,372	89	* CJ Freshway Corp.	2,037	57
Samchully Co. Ltd.	1,099	89	Eugene Investment & Securities Co. Ltd.	17,472	57
Hansol Paper Co. Ltd.	7,240	89	KISCO Corp.	7,103	55
Taeyoung Engineering & Construction Co. Ltd.	9,408	89	* STCUBE	7,603	54
Huons Global Co. Ltd.	2,052	87	Lotte Food Co. Ltd.	162	53
Aekyung Industrial Co. Ltd.	4,557	87	KC Tech Co. Ltd.	2,755	53
KUMHOE&C Co. Ltd.	8,282	86	TK Corp.	5,206	52
Samyang Corp.	1,434	84	DB Financial Investment Co. Ltd.	8,526	52
Youlchon Chemical Co. Ltd.	4,378	83	Topotec Co. Ltd.	6,950	52
* Cafe24 Corp.	3,358	83	AK Holdings Inc.	2,228	51
HS Industries Co. Ltd.	14,294	82	* Namsun Aluminum Co. Ltd.	20,329	51
INTOPS Co. Ltd.	4,080	81	InBody Co. Ltd.	2,162	50
Advanced Process Systems Corp.	3,991	81	* SPC Samlip Co. Ltd.	758	50
* Wonik Holdings Co. Ltd.	17,538	78	Able C&C Co. Ltd.	7,592	50
Sungwoo Hitech Co. Ltd.	15,099	78	Cuckoo Holdings Co. Ltd.	2,530	49
Chongkundang Holdings Corp.	1,116	78	2 F&F Holdings Co. Ltd.	1,435	48
LF Corp.	4,969	78	*.1,2 SillaJen Inc.	17,385	48
Kolmar Korea Holdings Co. Ltd.	3,886	77	Sam Young Electronics Co. Ltd.	4,528	47
BGF Co. Ltd.	16,233	77	Daeduck Co. Ltd.	7,545	47
NS Shopping Co. Ltd.	6,400	76	* CUROCOM Co. Ltd.	39,320	47
* Hansol Technics Co. Ltd.	12,925	75	Byucksan Corp.	14,569	46
LG HelloVision Co. Ltd.	12,615	75	* Lock&Lock Co. Ltd.	5,144	46
Harim Holdings Co. Ltd.	8,995	75	ICD Co. Ltd.	4,187	45
			E1 Corp.	906	41
			Kyobo Securities Co. Ltd.	5,429	41
			Daekyo Co. Ltd.	11,162	41
			KC Co. Ltd.	2,009	39
			Woongjin Thinkbig Co. Ltd.	13,570	39
			* Peptron Inc.	3,982	38
			Lotte Confectionery Co. Ltd.	340	37

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Interflex Co. Ltd.	3,142	35	Ebro Foods SA	36,858	731
POSCO ADR	528	33	Zardoya Otis SA	89,714	721
Cell Biotech Co. Ltd.	1,908	29	Grupo Catalana Occidente SA	19,046	676
* Sindoh Co. Ltd.	1,039	29	Laboratorios Farmaceuticos Rovi SA	9,529	669
KT Skylife Co. Ltd.	3,297	29	* Solaria Energia y Medio Ambiente SA	29,172	584
Humedix Co. Ltd.	1,152	27	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	284,153	570
Hanil Holdings Co. Ltd.	2,130	25	CIE Automotive SA Cia de Distribucion Integral Logista Holdings SA	19,980	544
* SBS Media Holdings Co. Ltd.	14,389	25	Banco Santander SA ADR	137,759	522
* KakaoBank Corp.	426	23	Indra Sistemas SA	42,840	518
* Homecast Co. Ltd.	8,376	22	Applus Services SA	55,185	500
Hyundai Livart Furniture Co. Ltd.	1,541	21	* Unicaja Banco SA	457,926	490
* Enzychem Lifesciences Rights Exp.12/17/2021	2,486	21	Faes Farma SA	109,984	448
Hyundai Corp.	941	15	Almirall SA	28,861	429
*.1 Y2 Solution Co. Ltd.	14,731	15	Sacyr SA (XMAD)	136,966	390
* GeneOne Life Science Inc. Rights Exp. 11/25/2021	2,093	7	Pharma Mar SA	4,999	389
*.1 Cnk International Co. Ltd.	78	—	*.3 Neinor Homes SA	26,333	340
		501,096	*.3 Aedas Homes SA	11,224	323
Spain (0.6%)			Construcciones y Auxiliar de Ferrocarriles SA	7,051	311
Iberdrola SA (XMAD)	2,564,165	30,306	* Melia Hotels International SA	37,871	280
Banco Santander SA	7,326,638	27,791	Prosegur Cia de Seguridad SA	98,413	279
Banco Bilbao Vizcaya Argentaria SA	2,929,782	20,503	* Mediaset Espana Comunicacion SA	52,714	275
Industria de Diseno Textil SA	458,972	16,626	*.3 Global Dominion Access SA	47,418	254
*.3 Cellnex Telecom SA	267,141	16,429	*.3 Gestamp Automocion SA	52,799	236
* Amadeus IT Group SA	186,390	12,469	Fomento de Construcciones y Contratas SA	17,730	226
Telefonica SA	2,174,937	9,447	Grifols SA	15,452	203
Repsol SA	575,030	7,365	* Atresmedia Corp. de Medios de Comunicacion SA	33,387	136
Ferrovial SA	210,220	6,636	* Lar Espana Real Estate Socimi SA	21,012	128
CaixaBank SA	1,950,004	5,606	*.3 Metrovacesa SA	14,260	125
*.3 Aena SME SA	31,141	5,115	* Ence Energia y Celulosa SA	44,717	115
Red Electrica Corp. SA	185,684	3,866	*.2 Distribuidora Internacional de Alimentacion SA	6,028,697	110
*.2 Naturgy Energy Group SA	128,253	3,372	* Tecnicas Reunidas SA	10,072	91
Grifols SA	144,655	3,313	* Prosegur Cash SA	110,532	76
Endesa SA	135,615	3,128	*.3 NH Hotel Group SA (XMAD)	7,857	29
ACS Actividades de Construccion y Servicios SA	105,461	2,764	*.1 Let S Gowex SA	3,921	—
* Siemens Gamesa Renewable Energy SA	100,862	2,737			205,596
Enagas SA	103,645	2,326			
* Banco de Sabadell SA	2,470,158	1,988			
* Fluidra SA	50,202	1,917			
Acciona SA	9,178	1,763			
Inmobiliaria Colonial Socimi SA	167,984	1,633			
Bankinter SA	284,153	1,565			
Merlin Properties Socimi SA	134,298	1,454			
Acerinox SA	91,745	1,277			
Viscofan SA	16,714	1,143			
Mapfre SA	375,765	796			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Sweden (1.1%)					
² Atlas Copco AB Class A	281,091	18,102	Securitas AB Class B	128,038	2,121
Investor AB Class B	712,108	16,431	* Swedish Orphan Biovitrum AB	75,779	2,059
Volvo AB Class B	641,772	14,966	Avanza Bank Holding AB	51,753	2,057
Telefonaktiebolaget LM Ericsson Class B	1,310,650	14,306	³ Dometic Group AB	139,520	2,035
Hexagon AB Class B	765,914	12,326	Beijer Ref AB Class B	98,970	2,031
Sandvik AB	470,638	11,935	* Vitrolife AB	29,807	1,940
Assa Abloy AB Class B	403,130	11,829	Nordic Entertainment Group AB Class B	33,295	1,931
³ Evolution AB	70,542	11,452	Elekta AB Class B L E	164,621	1,917
Skandinaviska Enskilda Banken AB Class A	634,398	9,921	Lundbergforetagen AB Class B	31,698	1,827
² Swedbank AB Class A	438,700	9,515	AddTech AB Class B	81,006	1,812
Essity AB Class B	269,135	8,718	AddLife AB Class B	43,403	1,773
² Atlas Copco AB Class B	156,750	8,495	Fabege AB	103,274	1,748
Nibe Industrier AB Class B	525,246	7,812	ICA Gruppen AB	33,369	1,727
² Svenska Handelsbanken AB Class A	650,965	7,462	Holmen AB Class B	38,596	1,713
Investor AB Class A	317,586	7,347	Sweco AB Class B	98,063	1,561
² H & M Hennes & Mauritz AB Class B	385,510	7,253	BillerudKorsnas AB	72,611	1,521
EQT AB	121,369	6,411	AAK AB	68,778	1,504
Alfa Laval AB	148,022	6,349	Nordnet AB publ	73,475	1,408
Epiroc AB Class A	250,601	6,235	* Sectra AB Class B	55,270	1,345
Swedish Match AB	664,004	5,855	³ SSAB AB Class B	266,187	1,330
² Telia Co. AB	1,143,039	4,502	Bravida Holding AB	87,121	1,310
* ³ Sinch AB	227,236	4,325	Wihlborgs Fastigheter AB	54,151	1,284
Boliden AB	122,459	4,317	AFRY AB	41,940	1,248
* Getinge AB Class B	95,361	4,268	Nyfosa AB	72,725	1,227
Kinnevik AB Class B	107,681	4,227	Mips AB	10,110	1,224
Epiroc AB Class B	193,463	4,110	JM AB	29,862	1,210
SKF AB Class B	169,878	3,945	Arjo AB Class B	86,418	1,178
Skanska AB Class B	154,276	3,923	Wallenstam AB Class B	66,298	1,164
Indutrade AB	125,100	3,647	Hexpol AB	98,341	1,151
² Industrivarden AB Class A	105,083	3,466	Saab AB Class B	39,921	1,113
Svenska Cellulosa AB SCA Class B	218,322	3,411	Axfood AB	45,156	1,107
Lundin Energy AB	81,049	3,201	Instalco AB	20,441	1,087
* Fastighets AB Balder Class B	43,172	3,130	Bure Equity AB	23,367	1,085
Tele2 AB Class B	213,174	3,013	Kungsleden AB	76,608	1,054
Lifco AB Class B	97,361	2,839	Biotage AB	32,349	1,047
Sagax AB Class B	71,268	2,789	Nolato AB Class B	78,505	1,038
Samhallsbyggnadsbolaget i Norden AB	411,519	2,759	Peab AB Class B	81,007	1,018
Volvo AB Class A	111,354	2,633	Corem Property Group AB Class B	280,948	932
³ Thule Group AB	45,170	2,610	Loomis AB Class B	34,372	928
Trelleborg AB Class B	112,025	2,564	Svenska Cellulosa AB SCA Class A	57,595	909
² Husqvarna AB Class B	171,971	2,451	Lindab International AB	27,144	889
² Electrolux AB Class B	104,062	2,368	* Intrum AB	30,958	879
Castellum AB	88,324	2,354	Electrolux Professional AB Class B	100,736	778
Investment AB Latour Class B	61,528	2,235	Mycronic AB	30,685	712
Industrivarden AB Class C	66,282	2,156	NCC AB Class B	40,700	705
			HMS Networks AB	12,153	694
			Catena AB	11,190	682
			* SSAB AB Class A	118,306	674
			Medicover AB Class B	21,610	655
			Sagax AB Class D	164,036	626
			Hufvudstaden AB Class A	37,568	601

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Pandox AB Class B	33,515	591	*.1 Ow Bunker A/S	3,210	—
* Modern Times Group MTG AB Class B	46,685	535			364,729
Concentric AB	18,183	535	Switzerland (2.3%)		
Bilia AB Class A	29,824	530	Nestle SA (Registered)	1,223,593	161,401
* BICO Group AB Class B	10,571	530	Roche Holding AG	266,272	103,152
Trox Group AB	12,645	518	Novartis AG (Registered)	921,338	76,206
Vitec Software Group AB Class B	8,415	497	Zurich Insurance Group AG	64,528	28,600
Dios Fastigheter AB	42,250	492	Cie Financiere Richemont SA Class A (Registered)	222,962	27,592
* Cint Group AB	32,557	492	Lonza Group AG (Registered)	32,446	26,664
* Karo Pharma AB	65,449	431	UBS Group AG (Registered)	1,416,154	25,778
Platzer Fastigheter Holding AB Class B	26,316	429	ABB Ltd. (Registered)	735,005	24,316
Granges AB	39,279	428	Sika AG (Registered)	61,722	20,910
*.2,3 Boozt AB	25,213	425	Givaudan SA (Registered)	4,026	18,970
* Betsson AB Class B	60,095	419	*.3 Roche Holding AG (Bearer)	43,123	18,548
Atrium Ljungberg AB Class B	18,027	414	Partners Group Holding AG	9,830	17,173
* VNV Global AB	28,210	414	Alcon Inc.	202,188	16,765
*.3 Resurs Holding AB	76,489	412	Swiss Re AG	124,225	12,034
Ratos AB Class B	70,826	408	Geberit AG (Registered)	14,919	11,651
Cloetta AB Class B	124,219	395	Credit Suisse Group AG (Registered)	1,056,072	10,985
INVISIO AB	21,344	386	Holcim Ltd.	205,308	10,241
Investment AB Oresund	22,015	383	Sonova Holding AG (Registered)	23,285	9,649
*.2 Nobia AB	59,879	369	Straumann Holding AG (Registered)	4,293	8,937
SAS AB	2,003,749	349	SGS SA (Registered)	2,585	7,653
* BHG Group AB	29,885	345	Swiss Life Holding AG (Registered)	13,882	7,615
* SkiStar AB	15,371	321	Kuehne + Nagel International AG (Registered)	22,380	7,049
3 Munters Group AB	41,835	310	Julius Baer Group Ltd.	94,776	6,855
Clas Ohlson AB Class B	27,837	300	Chocoladefabriken Lindt & Spruengli AG Ptg. Ctf.	522	6,155
Systemair AB	29,856	288	Swisscom AG (Registered)	10,947	5,961
Fagerhult AB	35,407	284	Logitech International SA (Registered)	64,857	5,425
*.2,3 Scandic Hotels Group AB	58,544	283	VAT Group AG	11,036	5,276
* Mekonomen AB	13,668	282	Schindler Holding AG Ptg. Ctf.	18,932	4,930
Bonava AB Class B	24,050	238	Chocoladefabriken Lindt & Spruengli AG (Registered)	39	4,685
2 Svenska Handelsbanken AB Class B	18,027	228	Temenos AG (Registered)	26,682	4,085
Telefonaktiebolaget LM Ericsson Class A	19,844	217	*.3 Swatch Group AG (Bearer)	14,275	3,929
BONAVA AB	20,064	207	SIG Combibloc Group AG	143,779	3,760
Samhallsbyggnadsbolaget i Norden AB Class D	54,795	199	Barry Callebaut AG (Registered)	1,534	3,553
* Collector AB	39,722	196			
* Husqvarna AB Class A	13,494	194			
*.2 Hansa Biopharma AB	15,806	180			
2 Corem Property Group AB Preference Shares	4,687	179			
* Kinnevik AB Class A	4,257	172			
*.3 Attendo AB	38,500	165			
* Camurus AB	7,385	139			
* Skandinaviska Enskilda Banken AB Class C	3,402	54			
NCC AB Class A	1,486	26			
*.2,3 Oncopeptides AB	17,118	8			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Adecco Group AG (Registered)	68,093	3,431	Valiant Holding AG (Registered)	8,710	862
Tecan Group AG (Registered)	5,451	3,340	Cembra Money Bank AG	12,697	848
Swiss Prime Site AG (Registered)	31,480	3,200	Kardex Holding AG (Registered)	2,707	835
Baloise Holding AG (Registered)	19,334	3,081	Forbo Holding AG (Registered)	422	821
Georg Fischer AG (Registered)	1,932	2,923	Landis+Gyr Group AG	11,412	785
EMS-Chemie Holding AG (Registered)	2,915	2,891	Sulzer AG (Registered)	7,450	732
Vifor Pharma AG	22,222	2,869	Bystronic AG	520	715
Belimo Holding AG (Registered)	4,540	2,639	Huber + Suhner AG (Registered)	7,880	701
Clariant AG (Registered)	105,493	2,221	* Dottikon Es Holding AG (Registered)	1,904	699
PSP Swiss Property AG (Registered)	17,462	2,183	Swissquote Group Holding SA (Registered)	3,158	641
Bachem Holding AG (Registered)			*.3 Sensirion Holding AG	4,421	637
Class B	2,699	2,173	Swatch Group AG (Registered)	11,868	631
* ams AG	102,992	2,039	St. Galler Kantonalbank AG (Registered)	1,296	597
Helvetia Holding AG (Registered)	16,502	1,964	* Meyer Burger Technology AG	1,179,686	563
Schindler Holding AG (Registered)	7,014	1,801	VZ Holding AG	5,300	538
Holcim Ltd. (XSWX)	34,256	1,717	* Aryzta AG	409,694	536
Daetwyler Holding AG (Bearer)	4,034	1,569	Schweiter Technologies AG (Bearer)	370	531
Siegfried Holding AG (Registered)	1,609	1,548	Bossard Holding AG (Registered)	1,395	512
3 Galenica AG	20,550	1,505	Class A		
* Dufry AG (Registered)	26,709	1,414	Burckhardt Compression Holding AG	1,205	508
* Flughafen Zurich AG (Registered)	7,779	1,405	* Komax Holding AG (Registered)	1,979	504
DKSH Holding AG	17,066	1,368	LEM Holding SA (Registered)	187	453
Bucher Industries AG (Registered)	2,606	1,315	Leonteq AG	6,314	418
Allreal Holding AG (Registered)	5,667	1,199	* Zehnder Group AG (Registered)	3,781	407
Comet Holding AG (Registered)	3,187	1,186	* Valora Holding AG (Registered)	2,104	400
Interroll Holding AG (Registered)	238	1,155	Intershop Holding AG	583	365
* Zur Rose Group AG	3,209	1,141	*.3 Medmix AG	7,450	356
Vontobel Holding AG (Registered)	11,802	1,093	*.3 Medacta Group SA	2,055	344
* Idorsia Ltd.	52,762	1,086	Arbonia AG	15,299	333
Inficon Holding AG (Registered)	830	1,065	*.2 Basilea Pharmaceutica AG (Registered)	6,878	322
Banque Cantonale Vaudoise (Registered)	13,100	1,055	ALSO Holding AG (Registered)	1,028	305
Softwareone Holding AG	43,289	1,003	* Autoneum Holding AG	1,863	292
dormakaba Holding AG	1,320	978	Vetropack Holding AG Class A (Registered)	4,376	269
OC Oerlikon Corp. AG (Registered)	91,501	932	* Implenia AG (Registered)	12,856	262
2 Stadler Rail AG	21,125	928	Bell Food Group AG (Registered)	785	252
Emmi AG (Registered)	864	902	* Ascom Holding AG (Registered)	16,022	249
SFS Group AG	6,565	884			
Mobimo Holding AG (Registered)	2,592	874			
BKW AG	6,556	869			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hiag Immobilien Holding AG	2,215	235	Chunghwa Telecom Co. Ltd. ADR	97,033	3,833
* Bobst Group SA (Registered)	2,817	229	Unimicron Technology Corp.	558,000	3,825
* Rieter Holding AG (Registered)	1,063	221	Novatek Microelectronics Corp.	250,025	3,750
*.2 COSMO Pharmaceuticals NV	2,814	214	Realtek Semiconductor Corp.	205,420	3,695
Ypsomed Holding AG (Registered)	1,264	209	First Financial Holding Co. Ltd.	4,395,826	3,619
EFG International AG	26,628	187	Taiwan Cooperative Financial Holding Co. Ltd.	4,209,157	3,422
* u-blox Holding AG	2,049	150	Largan Precision Co. Ltd.	45,020	3,355
* VP Bank AG Class A	742	84	Quanta Computer Inc.	1,166,450	3,277
* APG SGA SA	321	73	Yageo Corp.	197,473	3,091
* Swiss Steel Holding AG	161,037	62	China Development Financial Holding Corp.	5,974,580	3,054
* Transocean Ltd.	8,480	30	Chunghwa Telecom Co. Ltd.	765,000	3,036
		791,366	Hotai Motor Co. Ltd.	137,288	3,023
Taiwan (1.9%)			Hua Nan Financial Holdings Co. Ltd.	4,038,602	2,957
Taiwan Semiconductor Manufacturing Co. Ltd.	7,908,413	167,819	Taishin Financial Holding Co. Ltd.	4,490,315	2,948
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	518,821	58,990	eMemory Technology Inc.	31,000	2,575
MediaTek Inc.	640,558	21,082	* Yang Ming Marine Transport Corp.	714,030	2,493
Hon Hai Precision Industry Co. Ltd.	5,211,848	20,119	President Chain Store Corp.	245,137	2,478
United Microelectronics Corp.	4,688,780	9,734	Taiwan Mobile Co. Ltd.	690,800	2,437
Fubon Financial Holding Co. Ltd.	3,648,678	9,645	Globalwafers Co. Ltd.	87,000	2,387
Formosa Plastics Corp.	2,181,873	8,451	Advantech Co. Ltd.	176,674	2,311
Delta Electronics Inc.	949,311	8,380	Win Semiconductors Corp.	176,151	2,273
Nan Ya Plastics Corp.	2,458,423	7,545	Sinopac Holdings Co.	4,414,756	2,248
Cathay Financial Holding Co. Ltd.	3,592,895	7,489	Shanghai Commercial & Savings Bank Ltd.	1,409,000	2,231
CTBC Financial Holding Co. Ltd.	7,906,715	6,603	Innolux Corp.	3,692,885	2,221
China Steel Corp.	5,364,390	6,468	Vanguard International Semiconductor Corp.	419,000	2,183
Mega Financial Holding Co. Ltd.	4,713,769	5,665	Pegatron Corp.	872,954	2,137
Chaillease Holding Co. Ltd.	570,830	5,467	Formosa Petrochemical Corp.	586,140	2,110
ASE Technology Holding Co. Ltd.	1,487,636	5,321	Accton Technology Corp.	237,000	2,072
E.Sun Financial Holding Co. Ltd.	5,455,396	5,213	Wan Hai Lines Ltd.	348,700	2,012
Uni-President Enterprises Corp.	2,100,992	5,040	Lite-On Technology Corp.	909,988	2,008
Yuanta Financial Holding Co. Ltd.	5,223,903	4,643	Airtac International Group	65,804	1,969
Silergy Corp.	27,000	4,461	Pou Chen Corp.	1,549,524	1,900
Formosa Chemicals & Fibre Corp.	1,505,259	4,368	Parade Technologies Ltd.	29,000	1,868
Evergreen Marine Corp. Taiwan Ltd.	1,148,956	4,135	Eclat Textile Co. Ltd.	85,166	1,861
Asustek Computer Inc.	319,169	4,058			
Taiwan Cement Corp.	2,299,921	3,991			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shin Kong Financial Holdings Co. Ltd.	5,138,851	1,811	Elite Material Co. Ltd.	116,000	1,005
Far Eastern New Century Corp.	1,682,279	1,762	Alchip Technologies Ltd.	26,882	999
Catcher Technology Co. Ltd.	302,310	1,753	ASMedia Technology Inc.	17,000	996
momo.com Inc.	26,700	1,721	* Phison Electronics Corp.	70,000	987
Ruentex Development Co. Ltd.	668,763	1,707	China Life Insurance Co. Ltd.	937,632	980
Chang Hwa Bank Compal Electronics Inc.	2,841,348	1,678	Powertech Technology Inc.	277,000	972
Feng TAY Enterprise Co. Ltd.	207,509	1,615	Macronix International Co. Ltd.	678,903	961
Sino-American Silicon Products Inc.	234,000	1,603	Ruentex Industries Ltd.	243,048	948
Nan Ya Printed Circuit Board Corp.	87,000	1,539	Gigabyte Technology Co. Ltd.	233,000	946
ASPEED Technology Inc.	15,000	1,505	Cheng Shin Rubber Industry Co. Ltd.	767,379	942
Micro-Star International Co. Ltd.	294,000	1,484	Tripod Technology Corp.	220,000	932
Asia Cement Corp.	931,264	1,483	United Microelectronics Corp. ADR	87,418	898
Giant Manufacturing Co. Ltd.	123,881	1,439	ITEQ Corp.	191,244	885
Hiwin Technologies Corp.	125,363	1,396	Chicony Electronics Co. Ltd.	302,231	864
AU Optronics Corp.	2,028,000	1,394	Teco Electric and Machinery Co. Ltd.	766,000	832
Far EasTone Telecommunications Co. Ltd.	629,000	1,384	Zhen Ding Technology Holding Ltd.	238,700	827
Voltronic Power Technology Corp.	23,322	1,366	* ENNSTAR Inc.	304,278	801
Wistron Corp.	1,277,152	1,342	Lien Hwa Industrial Holdings Corp.	396,753	797
AU Optronics Corp. ADR	191,821	1,310	Nien Made Enterprise Co. Ltd.	55,000	756
Taiwan High Speed Rail Corp.	1,250,000	1,306	* China Airlines Ltd.	1,195,000	740
Walsin Lihwa Corp.	1,388,000	1,297	Nanya Technology Corp.	306,324	734
Inventec Corp.	1,285,554	1,230	Global Unichip Corp.	34,000	734
Taiwan Business Bank	3,514,597	1,196	Simple Technology Co. Ltd.	66,640	718
* Oneness Biotech Co. Ltd.	126,000	1,189	* China Petrochemical Development Corp.	1,633,567	712
Winbond Electronics Corp.	1,236,726	1,173	Taiwan Fertilizer Co. Ltd.	287,000	702
Foxconn Technology Co. Ltd.	472,514	1,173	Elan Microelectronics Corp.	116,400	701
Chroma ATE Inc.	179,000	1,169	FLEXium Interconnect Inc.	202,154	700
E Ink Holdings Inc.	349,000	1,157	* HTC Corp.	294,491	696
Walsin Technology Corp.	209,968	1,143	YFY Inc.	599,000	691
AP Memory Technology Corp.	58,700	1,142	* Eva Airways Corp.	1,008,817	685
Merida Industry Co. Ltd.	106,400	1,108	King's Town Bank Co. Ltd.	458,000	684
Synnex Technology International Corp.	554,498	1,074	Genius Electronic Optical Co. Ltd.	43,911	677
TA Chen Stainless Pipe	677,072	1,071	Sinbon Electronics Co. Ltd.	81,499	674
WPG Holdings Ltd.	571,440	1,068	Makalot Industrial Co. Ltd.	76,985	672
Wiwynn Corp.	32,000	1,025	Lotes Co. Ltd.	31,800	663
Acer Inc.	1,094,551	1,024			
Kinsus Interconnect Technology Corp.	116,000	1,021			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Bizlink Holding Inc.	71,616	662	Taiwan Secom Co. Ltd.	125,675	454
Tung Ho Steel Enterprise Corp.	433,000	629	Oriental Union Chemical Corp.	528,000	454
Taiwan Glass Industry Corp.	636,842	628	United Integrated Services Co. Ltd.	68,200	451
Qisda Corp.	556,000	621	Advanced Energy Solution Holding Co. Ltd.	10,000	441
Compeq Manufacturing Co. Ltd.	420,000	611	Great Wall Enterprise Co. Ltd.	228,146	440
IBF Financial Holdings Co. Ltd.	1,064,524	609	Cheng Loong Corp. Grand Pacific	356,000	436
Epsil Technologies Inc.	110,666	609	Petrochemical	447,000	435
Highwealth Construction Corp.	373,394	603	Solar Applied Materials Technology Corp.	240,571	434
Radiant Opto-Electronics Corp.	171,314	600	Asia Vital Components Co. Ltd.	145,000	433
Wafer Works Corp.	257,601	598	Goldsun Building Materials Co. Ltd.	462,137	428
Tong Hsing Electronic Industries Ltd.	62,130	592	TA-I Technology Co. Ltd.	186,750	427
TXC Corp.	158,000	584	Fitipower Integrated Technology Inc.	55,603	427
King Yuan Electronics Co. Ltd.	394,000	565	Tainan Spinning Co. Ltd.	519,543	425
Faraday Technology Corp.	76,800	557	Tong Yang Industry Co. Ltd.	349,000	424
Wisdom Marine Lines Co. Ltd.	231,196	544	Yulon Finance Corp.	69,575	422
Everlight Electronics Co. Ltd.	304,000	543	FocalTech Systems Co. Ltd.	72,655	419
Taichung Commercial Bank Co. Ltd.	1,233,918	530	King Slide Works Co. Ltd.	27,000	415
Mitac Holdings Corp.	511,589	529	TSRC Corp.	357,925	413
Chipbond Technology Corp.	227,000	527	Sitronix Technology Corp.	42,000	403
Pan Jit International Inc.	127,800	518	Hota Industrial Manufacturing Co. Ltd.	116,940	396
Chung Hung Steel Corp.	409,000	516	USI Corp.	316,645	392
SDI Corp.	85,000	508	Ardentec Corp.	181,903	390
Eternal Materials Co. Ltd.	380,919	505	China Steel Chemical Corp.	87,000	387
Medigen Vaccine Biologics Corp.	57,591	496	Nan Kang Rubber Tire Co. Ltd.	268,493	386
Elite Semiconductor Microelectronics Technology Inc.	96,000	494	Shinkong Synthetic Fibers Corp.	567,000	385
International Games System Co. Ltd.	19,000	489	CTCI Corp.	293,000	384
Poya International Co. Ltd.	27,243	488	Gold Circuit Electronics Ltd.	159,000	381
Nantex Industry Co. Ltd.	164,000	482	Formosa Taffeta Co. Ltd.	352,000	380
Clevo Co.	383,628	476	United Renewable Energy Co. Ltd.	441,502	380
Feng Hsin Steel Co. Ltd.	169,000	475	Sigurd Microelectronics Corp.	178,781	378
HannStar Display Corp.	931,265	474	Kinpo Electronics	806,000	377
Yieh Phui Enterprise Co. Ltd.	523,136	467	Jentech Precision Industrial Co. Ltd.	28,000	372
Taiwan Surface Mounting Technology Corp.	115,250	465	ChipMOS Technologies Inc.	221,682	369
TCI Co. Ltd.	56,022	455	Capital Securities Corp.	667,220	364
			Getac Holdings Corp.	192,000	362

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Chin-Poon Industrial Co. Ltd.	326,000	351	International CSRC Investment Holdings Co.	323,447	280
Kinik Co.	129,000	351	Mercuries & Associates Holding Ltd.	335,321	279
Far Eastern International Bank	926,316	348	Advanced Wireless Semiconductor Co.	48,437	279
Coretronic Corp.	165,400	342	Global Mixed Mode Technology Inc.	34,000	276
Primax Electronics Ltd.	184,000	341	ADATA Technology Co. Ltd.	92,190	276
China Electric Manufacturing Corp.	810,360	337	President Securities Corp.	334,670	273
Ichia Technologies Inc.	573,000	335	EirGenix Inc.	70,000	273
Topco Scientific Co. Ltd.	67,047	333	Farglory Land Development Co. Ltd.	110,000	266
Visual Photonics Epitaxy Co. Ltd.	65,250	331	Topkey Corp.	57,000	266
U-Ming Marine Transport Corp.	174,000	330	Center Laboratories Inc.	110,775	265
Microbio Co. Ltd.	144,962	329	Sunny Friend Environmental Technology Co. Ltd.	37,000	265
Far Eastern Department Stores Ltd.	405,115	322	China Motor Corp.	104,800	261
Yulon Motor Co. Ltd.	217,430	322	XinTec Inc.	53,000	259
Greattek Electronics Inc.	112,000	321	Wistron NeWeb Corp.	92,400	258
Machvision Inc.	37,404	316	Phihong Technology Co. Ltd.	193,000	256
Standard Foods Taiwan Ltd.	168,400	314	Asia Optical Co. Inc.	80,000	255
WT Microelectronics Co. Ltd.	138,986	314	Ta Ya Electric Wire & Cable	282,844	252
Fusheng Precision Co. Ltd.	46,000	312	Grape King Bio Ltd.	43,000	251
Chung-Hsin Electric & Machinery Manufacturing Corp.	208,000	309	CMC Magnetics Corp.	787,080	250
Via Technologies Inc.	135,000	302	Taiwan Hon Chuan Enterprise Co. Ltd.	105,772	248
Taiwan Mask Corp.	105,158	302	China General Plastics Corp.	184,895	247
Charoen Pokphand Enterprise	104,000	299	Bank of Kaohsiung Co. Ltd.	604,629	245
Taiwan Union Technology Corp.	86,000	297	Shihlin Paper Corp.	99,000	244
Taiwan Sakura Corp.	117,994	297	Ability Enterprise Co. Ltd.	346,000	243
Run Long Construction Co. Ltd.	137,376	296	Cheng Uei Precision Industry Co. Ltd.	173,000	241
Ambassador Hotel Longchen Paper & Packaging Co. Ltd.	271,000	295	Taiwan Paiho Ltd.	77,000	240
Pegavision Corp.	338,689	294	Depo Auto Parts Ind Co. Ltd.	118,000	239
Transcend Information Inc.	15,000	294	Kenda Rubber Industrial Co. Ltd.	217,000	239
L&K Engineering Co. Ltd.	120,000	292	O-Bank Co. Ltd.	845,000	237
Huaku Development Co. Ltd.	278,000	292	Basso Industry Corp.	152,200	236
Weij Chuan Foods Corp.	89,000	291	PharmaEssentia Corp.	67,648	236
RichWave Technology Corp.	354,000	291	China Chemical & Pharmaceutical Co. Ltd.	294,000	234
RDC Semiconductor Co. Ltd.	28,000	291	Chilisin Electronics Corp.	75,325	234
UPC Technology Corp.	20,000	287	CSBC Corp. Taiwan	297,615	234
Systemex Corp.	344,265	286	Iron Force Industrial Co. Ltd.	92,000	233
	91,000	283			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Chong Hong Construction Co. Ltd.	87,152	231	T3EX Global Holdings Corp.	44,000	204
Sunplus Technology Co. Ltd.	171,000	228	Arcadyan Technology Corp.	53,099	201
AmTRAN Technology Co. Ltd.	359,000	228	Chunghwa Precision Test Tech Co. Ltd.	7,000	200
Taiwan Semiconductor Co. Ltd.	77,000	226	Chun Yuan Steel Industry Co. Ltd.	244,000	199
Jih Sun Financial Holdings Co. Ltd.	481,000	225	Wah Lee Industrial Corp.	64,260	197
Cathay Real Estate Development Co. Ltd.	319,200	224	Prince Housing & Development Corp.	412,050	197
Holtek Semiconductor Inc.	60,000	223	Rich Development Co. Ltd.	594,000	196
Kindom Development Co. Ltd.	161,700	223	Flytech Technology Co. Ltd.	74,853	196
Supreme Electronics Co. Ltd.	138,210	223	Lealea Enterprise Co. Ltd.	470,000	195
Advanced Ceramic X Corp.	18,000	223	Universal Vision Biotechnology Co. Ltd.	17,000	195
Ennoconn Corp.	33,664	223	First Steamship Co. Ltd.	419,936	194
Pixart Imaging Inc.	39,000	222	Formosa International Hotels Corp.	36,058	193
Foxsemicon Integrated Technology Inc.	29,900	221	Chilitina Holding Ltd.	22,400	192
Sporton International Inc.	27,092	220	Aten International Co. Ltd.	63,000	191
General Interface Solution Holding Ltd.	63,000	220	Cub Elecparts Inc.	31,044	191
AURAS Technology Co. Ltd.	38,000	218	China Man-Made Fiber Corp.	516,602	189
Andes Technology Corp.	12,000	218	Tung Thih Electronic Co. Ltd.	26,000	189
Merry Electronics Co. Ltd.	72,309	214	Holy Stone Enterprise Co. Ltd.	44,200	188
Taiwan FamilyMart Co. Ltd.	23,000	214	TSEC Corp.	156,000	187
Taiwan Cogeneration Corp.	155,000	213	Yeong Guan Energy Technology Group Co. Ltd.	80,639	186
Sinyi Realty Inc.	177,358	212	Asia Polymer Corp.	131,556	185
Dimerco Express Corp.	68,466	212	Thinking Electronic Industrial Co. Ltd.	30,000	184
Sanyang Motor Co. Ltd.	214,000	209	Tyntek Corp.	194,000	183
Sensortek Technology Corp.	10,000	209	Jess-Link Products Co. Ltd.	144,750	183
Cleanaway Co. Ltd.	27,000	208	Apex International Co. Ltd.	65,000	183
Pan-International Industrial Corp.	142,000	208	Innodisk Corp.	26,340	182
Century Iron & Steel Industrial Co. Ltd.	51,000	208	Ton Yi Industrial Corp.	389,000	182
TYC Brother Industrial Co. Ltd.	288,000	207	Adimmune Corp.	115,485	182
TTY Biopharm Co. Ltd.	83,541	207	Hotai Finance Co. Ltd.	57,000	181
Co-Tech Development Corp.	76,000	205	Continental Holdings Corp.	200,000	181
KMC Kuei Meng International Inc.	28,000	204	TPK Holding Co. Ltd.	117,958	180
			BES Engineering Corp.	560,000	177
			Chang Wah Electromaterials Inc.	144,000	175
			Sercomm Corp.	76,000	174
			Silicon Integrated Systems Corp.	198,245	171

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zeng Hsing Industrial Co. Ltd.	31,000	170	Huang Hsiang Construction Corp.	105,000	138
Nan Pao Resins Chemical Co. Ltd.	34,000	170	Posiflex Technology Inc.	42,169	138
* TaiMed Biologics Inc.	69,000	166	* Unitech Printed Circuit Board Corp.	210,120	137
* Federal Corp.	170,612	165	Test Research Inc.	68,000	137
Hsin Kuang Steel Co. Ltd.	78,000	163	D-Link Corp.	184,212	136
Soft-World International Corp.	50,000	162	Elite Advanced Laser Corp.	67,412	135
* Etron Technology Inc.	74,467	160	Hannstar Board Corp.	89,059	134
Fulgent Sun International Holding Co. Ltd.	43,029	160	Radium Life Tech Co. Ltd.	352,440	133
Globe Union Industrial Corp.	288,000	159	Firich Enterprises Co. Ltd.	115,127	133
Chicony Power Technology Co. Ltd.	63,000	158	Gourmet Master Co. Ltd.	28,245	133
Hung Sheng Construction Ltd.	181,912	158	Acter Group Corp. Ltd.	19,788	132
AcBel Polytech Inc.	126,000	157	Lotus Pharmaceutical Co. Ltd.	39,000	132
* OBI Pharma Inc.	41,014	157	YC INOX Co. Ltd.	115,692	131
Evergreen International Storage & Transport Corp.	160,000	156	Senao International Co. Ltd.	114,000	131
IEI Integration Corp.	96,605	154	* Advanced International Multitech Co. Ltd.	46,000	131
Shin Zu Shing Co. Ltd.	42,691	153	Taiwan TEA Corp.	174,000	131
Sonix Technology Co. Ltd.	49,000	152	Sampo Corp.	121,600	130
Darfon Electronics Corp.	101,000	152	Gamania Digital Entertainment Co. Ltd.	62,000	129
Gudeng Precision Industrial Co. Ltd.	17,201	151	Egis Technology Inc.	27,000	129
* Asia Pacific Telecom Co. Ltd.	507,508	150	YungShin Global Holding Corp.	81,400	127
Dynapack International Technology Corp.	43,000	149	Unizyx Holding Corp.	112,000	126
St. Shine Optical Co. Ltd.	14,000	149	Motech Industries Inc.	108,133	125
Formosa Sumco Technology Corp.	26,000	148	Taiwan Styrene Monomer	190,450	124
* Mercuries Life Insurance Co. Ltd.	449,981	148	Syncmold Enterprise Corp.	48,750	124
Adlink Technology Inc.	59,584	144	Nichidenbo Corp.	68,000	123
Kaimei Electronic Corp.	46,000	144	FSP Technology Inc.	84,000	123
Shin Foong Specialty & Applied Materials Co. Ltd.	22,000	144	* Chief Telecom Inc.	12,000	123
Weltrend Semiconductor	48,599	142	Chung Hwa Pulp Corp.	152,421	122
Speed Tech Corp.	46,000	141	Everlight Chemical Industrial Corp.	131,240	121
OptoTech Corp.	91,312	141	Career Technology MFG. Co. Ltd.	134,522	121
Taiwan PCB Techvest Co. Ltd.	83,000	140	TaiDoc Technology Corp.	19,000	120
ITE Technology Inc.	37,000	139	Taiyen Biotech Co. Ltd.	100,000	119
LandMark Optoelectronics Corp.	21,600	139	ScinoPharm Taiwan Ltd.	133,245	119
			PChome Online Inc.	22,587	118
			China Metal Products	101,000	116
			Chia Hsin Cement Corp.	159,000	116
			* Lingsen Precision Industries Ltd.	125,000	114

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hu Lane Associate Inc.	23,575	114	Global Brands Manufacture Ltd.	61,640	79
Wowprime Corp.	21,665	112	Swancor Holding Co. Ltd.	22,000	78
Fittech Co. Ltd.	14,781	112	Nidec Chaun-Choung Technology Corp.	13,000	78
Namchow Holdings Co. Ltd.	64,000	111	KEE TAI Properties Co. Ltd.	156,000	74
Hong Pu Real Estate Development Co. Ltd.	140,000	110	Dynamic Electronics Co. Ltd.	94,760	72
Lung Yen Life Service Corp.	67,000	108	Ritek Corp.	202,257	71
Orient Semiconductor Electronics Ltd.	120,605	108	Nan Liu Enterprise Co. Ltd.	16,000	71
Xxentria Technology Materials Corp.	44,000	107	ALI Corp.	66,811	68
Alpha Networks Inc.	107,772	105	Sheng Yu Steel Co. Ltd.	56,000	67
CyberTAN Technology Inc.	109,000	104	Vivotek Inc.	25,000	67
Rexon Industrial Corp. Ltd.	43,000	104	Infotrend Technology Inc.	127,000	66
Johnson Health Tech Co. Ltd.	49,105	103	Elitegroup Computer Systems Co. Ltd.	73,000	62
Gemtek Technology Corp.	102,000	101	Savior Lifetec Corp.	81,096	60
Gigastorage Corp.	111,064	100	Darwin Precisions Corp.	142,000	57
Kuo Yang Construction Co. Ltd.	116,000	100	*.1 Unity Opto Technology Co. Ltd.	378,000	56
Kuo Toong International Co. Ltd.	127,374	98	Toung Loong Textile Manufacturing	44,000	56
Test Rite International Co. Ltd.	113,000	98	* AGV Products Corp.	149,440	55
Kung Long Batteries Industrial Co. Ltd.	19,000	96	WUS Printed Circuit Co. Ltd.	53,457	55
Sunonwealth Electric Machine Industry Co. Ltd.	69,000	96	* Roo Hsing Co. Ltd.	168,000	51
Medigen Biotechnology Corp.	49,000	96	* Newmax Technology Co. Ltd.	33,000	49
Sincere Navigation Corp.	95,790	96	Gigasolar Materials Corp.	6,400	47
Gloria Material Technology Corp.	125,000	95	Concraft Holding Co. Ltd.	22,512	46
* Shining Building Business Co. Ltd.	237,915	95	* Taigen Biopharmaceuticals Holdings Ltd.	77,872	45
Ho Tung Chemical Corp.	251,141	94	* Tong-Tai Machine & Tool Co. Ltd.	74,560	43
Taiflex Scientific Co. Ltd.	54,800	94	CHC Healthcare Group	31,268	41
Yulon Nissan Motor Co. Ltd.	10,000	91	Cyberlink Corp.	11,000	36
* Li Peng Enterprise Co. Ltd.	240,600	90	PharmaEngine Inc.	17,038	36
Bioteque Corp.	22,000	87	GeneReach Biotechnology Corp.	11,324	32
HannsTouch Solution Inc.	200,133	86	* Zinwell Corp.	43,000	31
Dyaco International Inc.	36,000	84	* Brogent Technologies Inc.	5,529	25
Altek Corp.	61,600	83	*.1 Pharmaly International Holding Co. Ltd.	10,673	22
Quanta Storage Inc.	59,000	82	* Li Cheng Enterprise Co. Ltd.	28,407	20
Formosan Rubber Group Inc.	99,890	81	*.1 Pihsiang Machinery Manufacturing Co. Ltd.	38,000	—
Rechi Precision Co. Ltd.	120,000	81	*.1 Xpec Entertainment Inc.	21,468	—
					<u>636,437</u>

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Thailand (0.3%)					
PTT PCL	6,080,880	6,962			
CP ALL PCL	2,443,500	4,721	2		
Siam Commercial Bank PCL	965,000	3,669			
Airports of Thailand PCL	1,825,350	3,557			
Advanced Info Service PCL	523,000	2,983			
Kasikornbank PCL	681,966	2,907			
Bangkok Dusit Medical Services PCL Class F	3,967,800	2,814			
Gulf Energy Development PCL	1,815,480	2,370			
Central Pattana PCL	1,299,800	2,326			
Siam Cement PCL (Registered)	195,306	2,325			
PTT Exploration & Production PCL	578,081	2,045	2		
Siam Cement PCL NDVR	162,800	1,938			
PTT Global Chemical PCL	969,515	1,835			
Intouch Holdings PCL Class F	721,031	1,636			
Delta Electronics Thailand PCL	129,100	1,621			
Minor International PCL	1,630,530	1,610	*		
Energy Absolute PCL	623,400	1,233			
Central Retail Corp. PCL	1,106,700	1,161			
Bangkok Bank PCL (Registered)	300,848	1,113	2		
Charoen Pokphand Foods PCL	1,419,700	1,081			
Banpu PCL (Registered)	3,122,704	1,072			
Home Product Center PCL	2,375,898	1,047			
Inorama Ventures PCL	823,100	1,045			
SCG Packaging PCL	502,100	973			
BTS Group Holdings PCL	3,266,611	941	2		
Tisco Financial Group PCL	330,200	919			
Bangkok Expressway & Metro PCL	3,340,157	907			
PTT Oil & Retail Business PCL	1,090,900	905			
TMBThanachart Bank PCL	24,144,669	846			
Digital Telecommunications Infrastructure Fund Class F	2,080,417	840			
KCE Electronics PCL	311,700	818			
Krungthai Card PCL	464,100	809	*		
Thai Union Group PCL Class F	1,236,080	779			
Hana Microelectronics PCL	292,700	707			
Thai Oil PCL	403,700	677	2		
Krung Thai Bank PCL	1,865,775	648			
			Electricity Generating PCL	113,000	609
			Global Power Synergy PCL Class F	258,993	609
			Kiatnakin Bank PCL	331,900	601
			Com7 PCL Class F	273,800	593
			Muangthai Capital PCL	321,700	588
			True Corp. PCL	4,725,554	578
			Bumrungrad Hospital PCL	130,600	574
			Osotspa PCL	562,700	556
			Jasmine Broadband Internet Infrastructure Fund Class F	1,805,600	555
			CPN Retail Growth Leasehold REIT	852,800	551
			Carabao Group PCL Class F	140,500	526
			Land & Houses PCL (Registered)	2,022,600	516
			VGI PCL	2,407,941	484
			Siam Global House PCL	775,590	478
			IRPC PCL	3,602,700	467
			Srisawad Corp. PCL	235,805	456
			Supalai PCL	616,000	435
			Asset World Corp. PCL	3,135,100	432
			Siam Commercial Bank PCL NVDR	111,400	424
			Gunkul Engineering PCL	2,487,599	406
			Berli Jucker PCL Total Access Communication PCL	384,984	392
				336,900	388
			Land & Houses PCL NVDR	1,482,900	378
			CH Karnchang PCL	575,000	378
			Ratch Group PCL	269,924	370
			Thonburi Healthcare Group PCL	353,600	360
			CK Power PCL	2,330,445	356
			Sri Trang Gloves Thailand PCL	385,000	354
			Bangkok Chain Hospital PCL	566,200	347
			Bangkok Commercial Asset Management PCL (XBKK)	602,800	346
			JMT Network Services PCL Class F	230,347	339
			Jay Mart PCL	263,000	330
			Sri Trang Agro-Industry PCL	331,096	325
			Thailand Future Fund	1,367,400	322
			Central Plaza Hotel PCL	290,900	316
			Bangchak Corp. PCL	377,100	312
			TTW PCL	870,200	307
			IMPACT Growth REIT	513,000	306
			B Grimm Power PCL	235,500	302
			Sansiri PCL	7,649,500	292

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
WHA Premium Growth Freehold & Leasehold REIT Class F	732,620	291	*	Italian-Thai Development PCL	1,562,400	110
² Chularat Hospital PCL Class F	2,340,180	269	²	Jasmine International PCL	1,256,900	109
Thanachart Capital PCL	247,100	263		Precious Shipping PCL	188,100	103
MK Restaurants Group PCL	157,200	260	²	Thaicom PCL	303,900	100
Thoresen Thai Agencies PCL	707,352	248		PTG Energy PCL	190,400	90
WHA Corp. PCL	2,428,602	248		TPI Polene Power PCL	688,700	88
AP Thailand PCL	921,500	246	²	Esso Thailand PCL	357,200	86
Amata Corp. PCL	383,249	236		Thaifoods Group PCL Class F	649,700	86
Siam Makro PCL	160,100	232		BPCPG PCL	215,213	85
Dohome PCL	317,800	229	*	Ratchthani Leasing PCL	670,500	83
Krung Thai Bank PCL NDVR	633,000	220	*	U City PCL Class F	1,520,425	82
TPI Polene PCL	4,173,300	215	*	MBK PCL	192,712	81
² Kerry Express Thailand PCL	186,000	213	*	Prukha Holding PCL	195,300	81
Mega Lifesciences PCL	146,600	206	*	Banpu PCL Warrants Exp. 10/1/22	503,899	78
AEON Thana Sinsap Thailand PCL	36,100	204		Unique Engineering & Construction PCL	382,500	77
TQM Corp. PCL	61,800	196		Workpoint Entertainment PCL	106,900	73
* STARK Corp. PCL	1,480,800	196	*	Prukha Real Estate PCL	210,700	66
Thai Vegetable Oil PCL	206,400	194		SPCG PCL	120,600	65
LPN Development PCL	1,259,200	189		BTS Group Holdings PCL NDVR	222,000	64
Quality Houses PCL	2,442,183	169		GFPT PCL	164,000	57
TOA Paint Thailand PCL	164,400	164		Kasikornbank PCL NDVR	11,959	51
* Bangkok Airways PCL	457,000	160	*	Banpu PCL Warrants Exp. 10/1/23	486,630	50
² Sino-Thai Engineering & Construction PCL	376,100	157	*	Thanachart Capital PCL NDVR	38,600	41
North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	425,900	157	*	Samart Corp. PCL	211,300	40
* Star Petroleum Refining PCL	484,700	153	*, ¹	Univentures PCL	246,900	30
Plan B Media Pcl Class F	786,800	152	²	Thai Airways International PCL	300,774	30
Bangkok Land PCL	4,444,600	147		Taokaenoi Food & Marketing PCL Class F	123,500	25
* BEC World PCL	397,300	146	*	Bangkok Life Assurance PCL	16,500	15
Tipco Asphalt PCL	257,200	142	*	Ratch Group PCL NDVR	9,776	13
Bangkok Life Assurance PCL NDVR	157,940	142	*	BTS Group Holdings PCL Warrants Exp. 9/5/22	163,330	7
² Siam City Cement PCL	27,700	141	*	MBK PCL Warrants Exp. 11/15/23	7,412	3
Origin Property PCL Class F	389,400	133	*	Mbk W3 Warrants Exp. 10/22/27	7,709	3
* Major Cineplex Group PCL	203,500	131	*	Vibhavadi Medical Center PCL Warrants Exp. 6/14/22	79,130	1
BTS Rail Mass Transit Growth Infrastructure Fund Class F	846,100	117	*	BPCPG PCL Warrants Exp. 11/13/23	1	—
Banpu Power PCL	215,100	114	*	Minor International PCL Warrants Exp. 2/5/24	1	—
Super Energy Corp. PCL	3,838,700	112	*	BTS Group Holdings PCL Warrants Exp. 11/7/24	348,861	—

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* BTS Group Holdings PCL Warrants Exp. 11/20/26	697,722	—	* Is Gayrimenkul Yatirim Ortakligi A/S	756,498	151
		89,863	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	733,255	151
Turkey (0.0%)			AG Anadolu Grubu Holding A/S	51,361	147
BIM Birlesik Magazalar A/S	190,649	1,233	Yapi ve Kredi Bankasi A/S	514,749	146
Eregli Demir ve Celik Fabrikalari TAS	564,208	1,178	* Enerjisa Enerji A/S	116,815	143
Turkiye Garanti Bankasi A/S	899,989	922	* Migros Ticaret A/S	38,712	142
KOC Holding A/S	364,023	888	* Hektas Ticaret TAS	148,851	137
Turkcell Iletisim Hizmetleri A/S	530,684	847	* Mavi Giyim Sanayi Ve Ticaret A/S Class B	18,167	136
Akbank TAS	1,381,329	836	Ulker Biskuvu Sanayi A/S	62,695	132
* Turkiye Petrol Rafinerileri A/S	47,130	678	Otokar Otomotiv Ve Savunma Sanayi A/S	3,623	128
Aselsan Elektronik Sanayi Ve Ticaret A/S	298,070	509	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	66,510	128
Turkiye Sise ve Cam Fabrikalari A/S	547,298	492	Turk Telekomunikasyon A/S	160,573	126
Ford Otomotiv Sanayi A/S	22,288	429	Tekfen Holding A/S	74,320	117
Haci Omer Sabanci Holding A/S	333,446	388	* Turkiye Halk Bankasi A/S	242,994	112
* Cimsa Cimento Sanayi VE Ticaret A/S	100,880	328	Borusan Yatirim ve Pazarlama A/S	3,077	112
Enka Insaat ve Sanayi A/S	283,192	327	Dogan Sirketler Grubu Holding A/S	389,279	109
Anadolu Efes Biracilik Ve Malt Sanayii A/S	135,847	313	Iskenderun Demir ve Celik A/S	77,436	109
* Turk Hava Yollari AO	203,001	309	* Bera Holding A/S	109,865	109
* Aksa Enerji Uretim A/S Class B	386,236	305	* Koza Anadolu Metal Madencilik Isletmeleri A/S	59,315	103
Turkiye Is Bankasi A/S Class C	495,971	291	* Pegasus Hava Tasimaciligi A/S	11,507	96
* Petkim Petrokimya Holding A/S	410,397	279	Sok Marketler Ticaret A/S	80,871	94
Tat Gida Sanayi A/S	272,198	272	Logo Yazilim Sanayi Ve Ticaret A/S	19,952	89
* Gubre Fabrikalari TAS	36,375	262	Turk Traktor ve Ziraat Makineleri A/S	4,701	81
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	325,697	254	* Turkiye Vakiflar Bankasi TAO Class D	218,437	78
Coca-Cola Icecek A/S	26,410	233	Polisan Holding A/S	271,018	78
* Sasa Polyester Sanayi A/S	70,941	229	Turkiye Sinai Kalkinma Bankasi A/S	560,984	76
Tofas Turk Otomobil Fabrikasi A/S	37,311	228	* Zorlu Enerji Elektrik Uretim A/S	410,334	70
Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	161,829	225	Nuh Cimento Sanayi A/S	14,263	65
* Koza Altin Isletmeleri A/S	19,560	217	* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	81,746	55
Arcelik A/S	59,514	209	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	21,814	53
* Oyak Cimento Fabrikalari A/S	281,629	203			
*.3 MLP Saglik Hizmetleri A/S	69,471	196			
* TAV Havalimanlari Holding A/S	68,404	189			
* Kervan Gida Sanayi Ve Ticaret A/S	130,593	158			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Vestel Elektronik Sanayi ve Ticaret A/S	20,037	53	Dubai Investments PJSC	992,931	461
EGE Endustri VE Ticaret A/S	387	52	* Air Arabia PJSC	1,163,146	441
Aksa Akriklik Kimya Sanayii A/S	20,723	51	* Emaar Malls PJSC	749,716	409
* Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim A/S	35,502	50	GFH Financial Group BSC	1,371,936	316
Is Yatirim Menkul Degerler A/S	29,494	49	* Emaar Development PJSC	270,876	289
Aksigorta A/S	61,914	45	* DAMAC Properties Dubai Co. PJSC	667,912	228
* Konya Cimento Sanayii A/S	506	44	* Dubai Financial Market PJSC	659,693	183
* NET Holding A/S	95,198	42	* Aramex PJSC	132,235	158
Alarko Holding A/S	41,515	41	* RAK Properties PJSC	603,454	121
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	60,942	38	* Union Properties PJSC	1,323,013	95
* Kordsa Teknik Tekstil A/S	12,974	37	*,1 Arabtec Holding PJSC	245,437	35
* Is Finansal Kiralama A/S	111,340	36	*,1 Drake & Scull International PJSC	114,862	12
* Sekerbank Turk A/S	330,447	35			32,504
Dogus Otomotiv Servis ve Ticaret A/S	7,386	28	United Kingdom (3.9%)		
Aygaz A/S	12,065	23	AstraZeneca plc	673,994	84,318
Kartonsan Karton Sanayi ve Ticaret A/S	3,436	19	Unilever plc (XLON)	1,122,154	60,082
* Torunlar Gayrimenkul Yatirim Ortakligi A/S	26,089	10	HSBC Holdings plc	8,870,190	53,444
* Albaraka Turk Katilim Bankasi A/S	48,631	9	Diageo plc	996,713	49,588
*,1 Asya Katilim Bankasi A/S	147,465	—	GlaxoSmithKline plc	2,150,538	44,647
		17,362	BP plc	8,679,984	41,585
United Arab Emirates (0.1%)			Royal Dutch Shell plc Class A	1,807,700	41,412
First Abu Dhabi Bank PJSC	1,893,168	9,189	Royal Dutch Shell plc Class B	1,593,266	36,563
Emirates Telecommunications Group Co. PJSC	750,139	5,232	British American Tobacco plc	988,053	34,369
Emirates NBD Bank PJSC	1,089,163	4,144	Rio Tinto plc	473,429	29,519
Abu Dhabi Commercial Bank PJSC	1,195,029	2,703	Glencore plc	5,787,678	28,942
Aldar Properties PJSC	1,679,068	1,847	RELX plc	808,438	25,068
Dubai Islamic Bank PJSC	1,251,822	1,745	Prudential plc (XLON)	1,195,903	24,406
Emaar Properties PJSC	1,512,953	1,656	BHP Group plc	906,243	23,935
Abu Dhabi National Oil Co. for Distribution PJSC	1,077,713	1,257	Reckitt Benckiser Group plc	277,742	22,548
Abu Dhabi Islamic Bank PJSC	605,976	965	Lloyds Banking Group plc	30,810,456	21,086
* ADNOC Drilling Co. PJSC	655,512	532	Anglo American plc	537,296	20,440
Dana Gas PJSC	1,726,644	486	Barclays plc	7,384,511	20,377
			National Grid plc	1,543,816	19,766
			Experian plc	398,953	18,292
			Vodafone Group plc	12,062,073	17,778
			* Compass Group plc	782,564	16,606
			Ashtead Group plc	196,220	16,445
			CRH plc (XDUB)	337,028	16,123
			London Stock Exchange Group plc	157,382	15,320
			Ferguson plc	96,948	14,587
			* Flutter Entertainment plc (XDUB)	72,671	13,714
			Tesco plc	3,343,218	12,344
			BAE Systems plc	1,390,666	10,486
			SSE plc	458,228	10,319
			Legal & General Group plc	2,608,610	10,288
			Segro plc	529,336	9,356
			Aviva plc	1,719,002	9,276
			Imperial Brands plc	415,880	8,776

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
3i Group plc	417,465	7,796	JD Sports Fashion plc	206,270	3,074
Croda International plc	59,200	7,662	J Sainsbury plc	738,263	3,024
Standard Chartered plc	1,126,092	7,616	Antofagasta plc	152,216	2,969
WPP plc	516,056	7,459	M&G plc	1,076,813	2,942
* Entain plc	254,762	7,139	Polymetal International plc	158,778	2,935
Spirax-Sarco Engineering plc	32,240	6,882	Coca-Cola HBC AG	83,911	2,908
Smith & Nephew plc	395,431	6,829	Land Securities Group plc	306,461	2,879
Natwest Group plc	2,259,300	6,812	Pearson plc	335,431	2,760
Halma plc	166,734	6,762	British Land Co. plc	398,998	2,694
* Rolls-Royce Holdings plc	3,676,173	6,635	Weir Group plc	112,692	2,673
Rentokil Initial plc	821,724	6,614	Phoenix Group Holdings plc	285,887	2,567
* BT Group plc	3,298,485	6,267	Berkeley Group Holdings plc	42,900	2,559
Next plc	56,273	6,133	AVEVA Group plc	52,384	2,551
Smurfit Kappa Group plc	113,627	5,959	Spectris plc	48,820	2,512
* InterContinental Hotels Group plc	81,609	5,716	Royal Mail plc	435,743	2,512
Bunzl plc	147,278	5,443	IMI plc	110,066	2,458
* Ocado Group plc	213,474	5,269	Bellway plc	53,134	2,411
Persimmon plc	140,881	5,249	* ITV plc	1,633,736	2,405
St. James's Place plc	225,963	4,881	Hikma Pharmaceuticals plc	72,761	2,398
* Intertek Group plc	71,143	4,764	Tritax Big Box REIT plc	774,570	2,384
Informa plc	661,462	4,706	Schroders plc	48,085	2,382
Burberry Group plc	177,478	4,691	Direct Line Insurance Group plc	584,512	2,336
Sage Group plc	469,439	4,566	Evraz plc	272,365	2,313
Mondi plc (XLON)	181,650	4,536	Future plc	47,756	2,304
United Utilities Group plc	306,977	4,363	Genus plc	29,888	2,266
Kingfisher plc	932,947	4,282	* S4 Capital plc	223,781	2,222
Barratt Developments plc	455,212	4,132	Diploma plc	52,293	2,149
Melrose Industries plc	1,914,925	4,132	* Centrica plc	2,557,963	2,112
Severn Trent plc	107,884	4,040	Endeavour Mining plc	81,695	2,068
* Whitbread plc	90,225	4,036	Marks & Spencer Group plc	816,218	2,052
Admiral Group plc	95,499	3,751	Travis Perkins plc	96,996	2,051
Rightmove plc	392,296	3,708	UNITE Group plc	136,918	2,044
Associated British Foods plc	147,598	3,610	3 ConvaTec Group plc	696,649	2,039
3 Auto Trader Group plc	428,219	3,550	Derwent London plc	41,732	1,930
DCC plc	42,404	3,538	Man Group plc	602,045	1,912
Intermediate Capital Group plc	117,511	3,525	Games Workshop Group plc	14,201	1,876
Hargreaves Lansdown plc	166,201	3,497	Pennon Group plc	115,444	1,841
* Meggitt plc	336,693	3,457	3 Avast plc	240,042	1,837
Taylor Wimpey plc	1,629,526	3,448	Inchcape plc	159,524	1,800
Smiths Group plc	181,329	3,367	Tate & Lyle plc	196,011	1,737
Abdn plc	961,934	3,344	Rotork plc	354,321	1,713
DS Smith plc	635,971	3,336	Greggs plc	40,815	1,706
Dechra Pharmaceuticals plc	47,415	3,315	Grafton Group plc	90,134	1,656
B&M European Value Retail SA	377,625	3,272	Hiscox Ltd.	144,337	1,642
Johnson Matthey plc	85,203	3,184	*.3 Watches of Switzerland Group plc	103,313	1,604
Electrocomponents plc	202,241	3,112	IG Group Holdings plc	147,724	1,603
Howden Joinery Group plc	245,526	3,091	3 Quilter plc	726,486	1,547
			Vistry Group plc	91,594	1,534
			* Virgin Money UK plc	551,698	1,533
			Big Yellow Group plc	72,739	1,471
			Hays plc	649,216	1,471

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.3 Countryside Properties plc	222,113	1,430	* Bodycote plc	78,066	855
* Beazley plc	266,712	1,419	* John Wood Group plc	284,282	829
* Softcat plc	52,980	1,408	* Marshalls plc	85,531	828
* easyJet plc	164,717	1,404	2 Hammerson plc	1,843,916	810
* Safestore Holdings plc	84,248	1,385	* Paragon Banking Group plc	107,879	809
* Carnival plc	66,750	1,347	* Ashmore Group plc	172,551	797
* IWG plc	316,623	1,343	* Sirius Real Estate Ltd.	431,025	796
* Pets at Home Group plc	200,641	1,324	* Hill & Smith Holdings plc	31,660	795
* THG plc	446,430	1,323	* IntegraFin Holdings plc	101,662	795
* HomeServe plc	112,181	1,310	* Sanne Group plc	63,220	782
* Investec plc	287,905	1,304	* Mondi plc	30,941	771
* SSP Group plc	367,526	1,295	* Redrow plc	86,450	761
* Ultra Electronics Holdings plc	29,155	1,292	* Oxford Instruments plc	23,958	754
* Britvic plc	105,580	1,282	* Liontrust Asset Management plc	25,212	752
* LondonMetric Property plc	354,570	1,268	* National Express Group plc	239,196	748
*.2 TUI AG	377,831	1,265	* Firstgroup plc	534,615	735
* Playtech plc	132,268	1,258	* Frasers Group plc	82,705	729
* Savills plc	64,523	1,255	* AJ Bell plc	126,788	711
* Grainger plc	296,423	1,247	* TP ICAP Group plc	330,303	701
* Assura plc	1,227,370	1,224	* Helios Towers plc	331,314	700
*.3 Pagegroup plc	133,743	1,214	* Lancashire Holdings Ltd.	100,797	696
*.3 Wizz Air Holdings plc	19,034	1,204	* Rathbone Brothers plc	25,811	694
* Close Brothers Group plc	61,081	1,203	* Mediclinic International plc	150,351	688
* WH Smith plc	55,162	1,181	*.3 Plus500 Ltd.	37,933	683
* OSB Group plc	170,035	1,173	*.3 Aston Martin Lagonda Global Holdings plc	28,948	676
* Indivior plc	350,231	1,169	* Euromoney Institutional Investor plc	47,168	675
* NEPI Rockcastle plc	171,962	1,150	* Currys plc	398,061	662
* Primary Health Properties plc	545,449	1,146	* Workspace Group plc	57,989	652
* Computacenter plc	31,121	1,144	* Energean plc	52,887	650
* Drax Group plc	155,931	1,134	* Centamin plc	496,741	635
* Shaftesbury plc	130,797	1,116	* Auction Technology Group plc	32,400	628
* Balfour Beatty plc	313,400	1,090	* 888 Holdings plc	119,822	627
* Dr. Martens plc	213,546	1,079	* Essentra plc	156,794	624
* Ascential plc	194,524	1,074	* Just Group plc	494,999	619
* Victrex plc	34,316	1,073	* Redde Northgate plc	112,792	614
* Great Portland Estates plc	107,092	1,071	* Cairn Energy plc	239,345	598
* Fresnillo plc	89,975	1,059	* Jupiter Fund Management plc	173,949	596
* Domino's Pizza Group plc	193,552	1,025	* Kainos Group plc	21,998	596
* IP Group plc	618,682	1,021	* Mitie Group plc	656,581	590
* Renishaw plc	14,726	1,013	* Ferrexpo plc	135,795	579
* Cranswick plc	20,903	988	* Telecom Plus plc	33,610	574
* International Consolidated Airlines Group SA	424,805	951	* Morgan Advanced Materials plc	117,909	557
* Spirent Communications plc	235,750	926	3 Airtel Africa plc	370,714	556
*.3 Serco Group plc	522,804	903	* Brewin Dolphin Holdings plc	107,283	553
*.3 Trainline plc	204,156	887	* Chemring Group plc	138,188	551
*.3 Synthomer plc	127,561	884	* Oxford Biomedica plc	26,565	551
*.3 International Holdings plc	200,230	883			
* Genuit Group plc	96,632	877			
* QinetiQ Group plc	234,654	866			
* Dunelm Group plc	49,183	862			
* Capital & Counties Properties plc	380,002	857			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Moneysupermarket.com Group plc	189,375	550	Halfords Group plc	74,716	272
Morgan Sindall Group plc	17,418	540	Avon Protection plc	9,861	262
* Elementis plc	281,773	537	* Moonpig Group plc	56,409	258
Clarkson plc	9,662	529	Micro Focus International plc		
³ lbstock plc	192,672	526	ADR	52,251	257
* ³ Biffa plc	95,913	524	Picton Property Income Ltd.	183,531	244
* Provident Financial plc	103,065	521	³ Vivo Energy plc	162,330	235
* Babcock International Group plc	119,058	520	CLS Holdings plc	71,863	220
Vesuvius plc	80,313	518	* ² TUI AG (XETR)	64,158	213
* C&C Group plc	146,342	518	* AO World plc	101,244	203
Rhi Magnesita NV	11,261	517	* SIG plc	283,997	202
Crest Nicholson Holdings plc	104,048	508	* Go-Ahead Group plc	17,800	192
Hilton Food Group plc	30,853	493	* Stagecoach Group plc	168,866	184
FDM Group Holdings plc	29,864	491	³ CMC Markets plc	46,417	159
Coats Group plc	539,113	476	* ² Petrofac Ltd. (XLON)	86,220	153
* J D Wetherspoon plc	33,815	475	* Rank Group plc	60,828	137
* ² Petropavlovsk plc	1,458,327	473	Hunting plc	50,312	116
* Senior plc	213,364	468	CRH plc	2,038	98
* Bytes Technology Group plc (XLON)	63,791	467	* ³ Funding Circle Holdings plc	42,016	90
* Marston's plc	423,751	461	³ Bakkavor Group plc	46,001	79
* Capita plc	707,976	459	³ Alfa Financial Software Holdings plc	18,397	48
Premier Foods plc	294,034	441	* ^{1,3} Finablr plc	58,416	9
BMO Commercial Property Trust Ltd.	313,967	439	* ^{1,2} Intu Properties plc	184,897	—
Bank of Georgia Group plc	20,589	427	* ¹ NMC Health plc	26,225	—
* Harbour Energy plc	88,908	426	* ¹ Carillion plc	88,745	—
* NCC Group plc	121,239	412			1,337,890
* Greencore Group plc	232,499	411	United States (59.1%)		
* ³ Equiniti Group plc	168,093	410	Microsoft Corp.	3,277,002	1,086,719
³ XP Power Ltd.	5,694	409	* Apple Inc.	6,829,774	1,023,100
³ TI Fluid Systems plc Class B	111,025	402	* Amazon.com Inc.	188,898	637,045
* Mitchells & Butlers plc	112,927	392	* Tesla Inc.	347,018	386,578
* Tullow Oil plc	619,593	389	* Alphabet Inc. Class A	128,895	381,648
TBC Bank Group plc	17,851	383	* Alphabet Inc. Class C	124,249	368,449
Micro Focus International plc	76,023	373	* Meta Platforms Inc. Class A	1,042,553	337,339
* ³ Spire Healthcare Group plc	113,405	366	NVIDIA Corp.	1,041,148	266,190
UK Commercial Property REIT Ltd.	349,353	363	JPMorgan Chase & Co.	1,290,804	219,295
* Devro plc	121,917	360	UnitedHealth Group Inc.	408,550	188,125
* Restaurant Group plc	290,865	351	* Johnson & Johnson	1,144,389	186,398
Helical plc	55,409	349	Berkshire Hathaway Inc. Class B	644,709	185,038
* ² Cineworld Group plc	400,731	336	Home Depot Inc.	461,644	171,612
AG Barr plc	48,232	327	Visa Inc. Class A	737,201	156,117
Keller Group plc	25,893	326	Bank of America Corp.	3,215,226	153,624
PZ Cussons plc	110,790	325	Procter & Gamble Co.	1,056,864	151,121
Hochschild Mining plc	158,826	310	* Adobe Inc.	207,422	134,899
³ ContourGlobal plc	105,751	288	* Walt Disney Co.	789,734	133,520
* ³ Trustpilot Group plc	65,510	283	* Netflix Inc.	187,949	129,743
* PureTech Health plc	58,134	280	Mastercard Inc. Class A	380,225	127,573
Wickes Group plc	93,436	275	* salesforce.com Inc.	401,601	120,356
			* PayPal Holdings Inc.	511,292	118,921
			Exxon Mobil Corp.	1,840,299	118,644
			Thermo Fisher Scientific Inc.	170,881	108,180
			Pfizer Inc.	2,429,388	106,261

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Cisco Systems Inc.	1,836,859	102,809	S&P Global Inc.	104,804	49,694
Comcast Corp. Class A	1,982,697	101,970	Caterpillar Inc.	238,970	48,752
Accenture plc Class A	275,841	98,969	American Express Co.	280,370	48,723
Abbott Laboratories	755,112	97,326	International Business Machines Corp.	388,136	48,556
Merck & Co. Inc.	1,101,866	97,019	* Boeing Co.	233,348	48,310
PepsiCo Inc.	598,780	96,763	* Berkshire Hathaway Inc. Class A	111	48,052
Chevron Corp.	839,553	96,120	Anthem Inc.	106,787	46,466
Verizon Communications Inc.	1,795,244	95,130	Prologis Inc.	319,105	46,257
Coca-Cola Co.	1,682,800	94,859	3M Co.	250,902	44,831
Costco Wholesale Corp.	192,003	94,377	Zoetis Inc.	206,390	44,622
Eli Lilly & Co.	368,892	93,979	* Square Inc. Class A	172,458	43,891
Walmart Inc.	622,729	93,048	ConocoPhillips	588,132	43,810
Broadcom Inc.	173,766	92,386	* Booking Holdings Inc.	17,812	43,119
Wells Fargo & Co.	1,799,928	92,084	Deere & Co.	122,746	42,017
NIKE Inc. Class B	537,843	89,976	Automatic Data Processing Inc.	184,924	41,514
AbbVie Inc.	768,875	88,167	Blackstone Inc.	296,374	41,024
Intel Corp.	1,757,027	86,094	Analog Devices Inc.	234,911	40,755
Danaher Corp.	275,717	85,960	Stryker Corp.	151,537	40,319
McDonald's Corp.	323,863	79,525	PNC Financial Services Group Inc.	184,021	38,834
AT&T Inc.	3,103,438	78,393	* Charter Communications Inc. Class A	55,671	37,572
Texas Instruments Inc.	402,512	75,463	Chubb Ltd.	189,594	37,043
NextEra Energy Inc.	852,332	72,729	Truist Financial Corp.	582,332	36,961
Lowe's Cos. Inc.	307,811	71,972	Marsh & McLennan Cos. Inc.	220,348	36,754
Linde plc	224,081	71,527	Mondelez International Inc. Class A	604,896	36,741
Oracle Corp.	731,903	70,219	CSX Corp.	985,042	35,629
Medtronic plc	584,108	70,011	Altria Group Inc.	805,817	35,545
Intuit Inc.	110,832	69,380	Gilead Sciences Inc.	546,893	35,482
Union Pacific Corp.	282,873	68,286	Lockheed Martin Corp.	106,659	35,445
United Parcel Service Inc. Class B	314,794	67,199	US Bancorp	583,662	35,236
Honeywell International Inc.	301,504	65,915	Lam Research Corp.	62,047	34,968
QUALCOMM Inc.	490,396	65,242	TJX Cos. Inc.	526,390	34,473
Philip Morris International Inc.	676,297	63,937	CME Group Inc.	155,773	34,356
* Advanced Micro Devices Inc.	526,895	63,349	Duke Energy Corp.	332,772	33,946
Citigroup Inc.	880,000	60,861	Micron Technology Inc.	490,972	33,926
Morgan Stanley	592,083	60,854	Crown Castle International Corp.	187,944	33,886
ServiceNow Inc.	85,718	59,811	Sherwin-Williams Co.	105,769	33,488
Goldman Sachs Group Inc.	143,917	59,488	Intercontinental Exchange Inc.	240,820	33,344
BlackRock Inc.	62,111	58,599	Equinix Inc.	39,110	32,738
Raytheon Technologies Corp.	654,857	58,191	* General Motors Co.	598,494	32,576
Bristol-Myers Squibb Co.	971,387	56,729	Estee Lauder Cos. Inc. Class A	99,700	32,336
Target Corp.	216,432	56,190	* Edwards Lifesciences Corp.	269,334	32,272
* Intuitive Surgical Inc.	154,634	55,843	Norfolk Southern Corp.	107,166	31,405
American Tower Corp.	195,956	55,254	Aon plc Class A (XNYS)	97,088	31,060
Applied Materials Inc.	398,599	54,469	Cigna Corp.	145,301	31,038
Starbucks Corp.	511,936	54,301	Illinois Tool Works Inc.	135,806	30,946
Charles Schwab Corp.	654,755	53,710			
Amgen Inc.	247,197	51,162			
CVS Health Corp.	572,304	51,095			
Moderna Inc.	147,274	50,840			
General Electric Co.	475,989	49,917			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Uber Technologies Inc.	702,786	30,796	* Lululemon Athletica Inc.	49,671	23,147
* Autodesk Inc.	95,882	30,453	* Johnson Controls International plc	311,375	22,846
* Snowflake Inc. Class A	85,185	30,142	* Dollar General Corp.	102,558	22,719
* Fidelity National Information Services Inc.	270,328	29,936	* Exelon Corp.	422,531	22,474
* Becton Dickinson and Co.	124,072	29,726	* Roper Technologies Inc.	45,399	22,149
* T-Mobile US Inc.	256,754	29,534	* American International Group Inc.	374,271	22,116
* Ford Motor Co.	1,710,812	29,221	* Synopsys Inc.	66,174	22,048
* Waste Management Inc.	182,265	29,204	* Cloudflare Inc. Class A	112,072	21,823
* Capital One Financial Corp.	192,846	29,126	* Public Storage	65,656	21,810
* Air Products and Chemicals Inc.	95,740	28,704	* Chipotle Mexican Grill Inc. Class A	12,256	21,804
* Southern Co.	458,347	28,564	* General Dynamics Corp.	107,243	21,744
* Eaton Corp. plc	173,112	28,522	* eBay Inc.	283,046	21,715
* Moody's Corp.	69,960	28,274	* IQVIA Holdings Inc.	82,805	21,647
* Regeneron Pharmaceuticals Inc.	43,956	28,129	* Align Technology Inc.	34,510	21,547
* Colgate-Palmolive Co.	362,182	27,595	* IHS Markit Ltd.	163,479	21,370
* HCA Healthcare Inc.	109,713	27,479	* T Rowe Price Group Inc.	98,051	21,265
* Atlassian Corp. plc Class A	59,379	27,203	* Palo Alto Networks Inc.	41,533	21,144
* Boston Scientific Corp.	619,032	26,699	* Twilio Inc. Class A	72,491	21,121
* Illumina Inc.	63,897	26,521	* Simon Property Group Inc.	142,507	20,889
* Dominion Energy Inc.	348,962	26,497	* Agilent Technologies Inc.	132,337	20,842
* Activision Blizzard Inc.	337,628	26,399	* TE Connectivity Ltd.	142,755	20,842
* DexCom Inc.	41,992	26,170	* Cadence Design Systems Inc.	120,293	20,824
* Humana Inc.	56,126	25,995	* Vertex Pharmaceuticals Inc.	112,494	20,804
* Fiserv Inc.	259,779	25,586	* Bank of New York Mellon Corp.	344,600	20,400
* Zoom Video Communications Inc. Class A	93,025	25,549	* Aptiv plc	117,338	20,287
* FedEx Corp.	107,100	25,225	* L3Harris Technologies Inc.	87,114	20,083
* Emerson Electric Co.	259,543	25,178	* Carrier Global Corp.	379,637	19,828
* KLA Corp.	67,062	24,998	* Schlumberger NV	612,466	19,758
* IDEXX Laboratories Inc.	37,151	24,748	* MetLife Inc.	314,157	19,729
* Marvell Technology Inc.	354,000	24,249	* Fortinet Inc.	58,521	19,683
* CrowdStrike Holdings Inc. Class A	85,974	24,227	* Amphenol Corp. Class A	253,248	19,442
* Freeport-McMoRan Inc.	639,055	24,105	* Digital Realty Trust Inc.	122,471	19,327
* Ecolab Inc.	108,262	24,058	* Xilinx Inc.	107,136	19,284
* Progressive Corp.	253,438	24,046	* KKR & Co. Inc.	241,022	19,202
* Workday Inc. Class A	81,968	23,769	* Marriott International Inc. Class A	118,520	18,966
* EOG Resources Inc.	254,653	23,545	* Veeva Systems Inc. Class A	59,824	18,965
* Northrop Grumman Corp.	65,189	23,287	* Kimberly-Clark Corp.	146,305	18,945
* MSCI Inc. Class A	34,943	23,233	* Trane Technologies plc	103,917	18,802
* NXP Semiconductors NV	115,549	23,209	* O'Reilly Automotive Inc.	29,740	18,508
* DocuSign Inc. Class A	83,322	23,188	* Marathon Petroleum Corp.	279,640	18,437
			* American Electric Power Co. Inc.	217,300	18,407

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Global Payments Inc.	128,307	18,347	Constellation Brands Inc. Class A	70,057	15,189
* Palantir Technologies Inc. Class A	708,697	18,341	Cummins Inc.	62,889	15,083
Motorola Solutions Inc.	73,473	18,265	Xcel Energy Inc.	233,359	15,073
* Twitter Inc.	340,840	18,249	Ameriprise Financial Inc.	49,709	15,019
Dow Inc.	324,977	18,189	Arthur J Gallagher & Co.	89,262	14,967
Prudential Financial Inc.	164,570	18,111	Otis Worldwide Corp.	185,986	14,937
* Match Group Inc.	119,571	18,029	Williams Cos. Inc.	530,662	14,906
* Centene Corp.	252,330	17,976	* Mettler-Toledo International Inc.	10,025	14,846
Cognizant Technology Solutions Corp. Class A	227,818	17,790	Discover Financial Services	130,621	14,802
* SVB Financial Group	24,696	17,717	Welltower Inc.	183,991	14,793
Pioneer Natural Resources Co.	94,443	17,659	* Equifax Inc.	53,308	14,789
Travelers Cos. Inc.	108,836	17,510	* Keysight Technologies Inc.	81,688	14,705
Ross Stores Inc.	153,944	17,426	* CoStar Group Inc.	170,312	14,655
Microchip Technology Inc.	234,620	17,383	Walgreens Boots Alliance Inc.	311,192	14,632
Electronic Arts Inc.	123,939	17,382	Verisk Analytics Inc. Class A	68,817	14,470
Paychex Inc.	140,379	17,306	* ANSYS Inc.	38,001	14,424
* Spotify Technology SA	59,794	17,304	AvalonBay Communities Inc.	60,822	14,395
Baxter International Inc.	218,967	17,290	Nucor Corp.	128,070	14,299
* Biogen Inc.	64,562	17,217	Phillips 66	191,168	14,296
* Hilton Worldwide Holdings Inc.	119,527	17,206	* Kinder Morgan Inc.	849,983	14,237
Sempra Energy (XNYS)	132,708	16,938	Copart Inc.	91,288	14,176
* Datadog Inc. Class A	100,594	16,804	* Fastenal Co.	248,072	14,160
First Republic Bank	77,519	16,770	* TransDigm Group Inc.	22,614	14,107
* AutoZone Inc.	9,393	16,765	* MongoDB Inc. Class A	26,985	14,067
Parker-Hannifin Corp.	55,974	16,601	McKesson Corp.	67,523	14,037
PPG Industries Inc.	103,193	16,570	* Trade Desk Inc. Class A	186,709	13,986
ResMed Inc.	62,623	16,464	Valero Energy Corp.	180,106	13,928
General Mills Inc.	265,822	16,428	Equity Residential	160,983	13,909
Sysco Corp.	212,853	16,368	* Etsy Inc.	55,419	13,893
Cintas Corp.	37,745	16,347	Corteva Inc.	321,185	13,859
SBA Communications Corp. Class A	47,305	16,336	Public Service Enterprise Group Inc.	216,983	13,844
Yum! Brands Inc.	129,297	16,154	West Pharmaceutical Services Inc.	32,081	13,791
Rockwell Automation Inc.	50,516	16,135	American Water Works Co. Inc.	79,109	13,779
* EPAM Systems Inc.	23,739	15,982	* Monster Beverage Corp.	161,590	13,735
International Flavors & Fragrances Inc.	107,819	15,898	Alexandria Real Estate Equities Inc.	67,179	13,714
HP Inc.	523,967	15,892	Willis Towers Watson plc	55,724	13,501
DuPont de Nemours Inc.	227,905	15,862	* Enphase Energy Inc.	58,263	13,495
Allstate Corp.	127,779	15,802	Best Buy Co. Inc.	110,204	13,471
* HubSpot Inc.	19,446	15,756	Newmont Corp.	249,076	13,450
Archer-Daniels-Midland Co.	244,867	15,730	* Okta Inc.	54,108	13,374
State Street Corp.	158,972	15,667	* Generac Holdings Inc.	26,820	13,371
* Roku Inc.	50,498	15,397	PACCAR Inc.	147,847	13,250
Aflac Inc.	284,682	15,279	AMETEK Inc.	100,007	13,241
* CBRE Group Inc. Class A	146,154	15,212	Kroger Co.	329,249	13,177
Old Dominion Freight Line Inc.	44,503	15,191	DR Horton Inc.	147,187	13,139

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Fifth Third Bancorp	301,013	13,103	*	Liberty Broadband Corp. Class C	65,883	10,703
* Dell Technologies Class C	118,105	12,990		Dover Corp.	62,929	10,640
Zimmer Biomet Holdings Inc.	90,407	12,939	*	Nasdaq Inc.	50,679	10,636
Ball Corp.	139,072	12,722		Peloton Interactive Inc. Class A	116,237	10,629
Albemarle Corp.	50,762	12,714		Yum China Holdings Inc.	185,308	10,577
Eversource Energy	149,669	12,707		Invitation Homes Inc.	253,806	10,470
Stanley Black & Decker Inc.	70,160	12,610		VF Corp.	142,781	10,406
* Zebra Technologies Corp. Class A	23,446	12,519		Mid-America Apartment Communities Inc.	50,809	10,376
ONEOK Inc.	195,734	12,453		Edison International	164,628	10,360
Occidental Petroleum Corp.	369,910	12,403		Xylem Inc.	79,272	10,352
WEC Energy Group Inc.	137,189	12,355		Teradyne Inc.	74,780	10,338
Kansas City Southern	39,784	12,343	*	Expedia Group Inc.	62,795	10,324
Republic Services Inc. Class A	91,653	12,337		Monolithic Power Systems Inc.	19,630	10,315
* Laboratory Corp. of America Holdings	42,764	12,274	*	Seagen Inc.	58,496	10,315
* DoorDash Inc. Class A	62,760	12,226	*	Kraft Heinz Co.	287,170	10,307
* United Rentals Inc.	32,112	12,174	*	Avantor Inc.	254,459	10,275
* Paycom Software Inc.	22,211	12,168	*	* Carvana Co. Class A	33,689	10,214
Lennar Corp. Class A	121,090	12,101		Bill.Com Holdings Inc.	34,405	10,126
Realty Income Corp.	168,770	12,055		Hess Corp.	122,523	10,117
Skyworks Solutions Inc.	71,793	11,999		Sun Communities Inc.	51,505	10,094
Devon Energy Corp.	295,148	11,830		Huntington Bancshares Inc.	641,178	10,092
* Splunk Inc.	71,697	11,817		Tyson Foods Inc. Class A	125,282	10,019
* Gartner Inc.	35,493	11,780	*	Regions Financial Corp.	422,118	9,996
Corning Inc.	328,493	11,685	*	Teladoc Health Inc.	66,265	9,913
Weyerhaeuser Co.	327,050	11,682	*	ICON plc	34,516	9,898
Synchrony Financial	248,463	11,541	*	Waters Corp.	26,787	9,846
* Horizon Therapeutics plc	96,065	11,519		Charles River Laboratories International Inc.	21,919	9,835
Consolidated Edison Inc.	152,414	11,492	*	Halliburton Co.	393,505	9,834
Hershey Co.	65,006	11,399	*	Catalent Inc.	71,150	9,809
Extra Space Storage Inc.	57,640	11,376		Caesars Entertainment Inc.	89,609	9,809
Northern Trust Corp.	91,179	11,219	*	CarMax Inc.	71,577	9,800
CDW Corp.	59,867	11,174	*	PPL Corp.	339,372	9,774
Vulcan Materials Co.	58,418	11,106	*	Unity Software Inc.	64,513	9,761
Hartford Financial Services Group Inc.	151,446	11,045		KeyCorp.	418,332	9,735
* Dollar Tree Inc.	102,224	11,016		Essex Property Trust Inc.	28,503	9,689
Tractor Supply Co.	50,332	10,931		Cerner Corp.	129,956	9,654
Keurig Dr Pepper Inc.	301,571	10,884	*	TransUnion	83,705	9,650
* Arista Networks Inc.	26,463	10,842	*	VeriSign Inc.	43,333	9,649
Martin Marietta Materials Inc.	27,592	10,839	*	Trimble Inc.	109,535	9,570
* Zscaler Inc.	33,933	10,820	*	Tyler Technologies Inc.	17,608	9,565
* Cheniere Energy Inc.	104,068	10,761		Ameren Corp.	113,182	9,540
Fortive Corp.	141,701	10,728	*	Ingersoll Rand Inc.	176,857	9,508
* Pinterest Inc. Class A	239,834	10,706		Garmin Ltd.	65,677	9,431
LyondellBasell Industries NV Class A	115,334	10,705		Church & Dwight Co. Inc.	107,823	9,419
				DTE Energy Co.	83,092	9,418
				WW Grainger Inc.	20,287	9,395
				Duke Realty Corp.	164,871	9,272
				ViacomCBS Inc. Class B	255,172	9,242

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
FirstEnergy Corp.	239,219	9,217	Cincinnati Financial Corp.	65,550	7,960
Ventas Inc.	171,951	9,177	Avery Dennison Corp.	36,414	7,928
Expeditors International of Washington Inc.	73,870	9,105	*.2 AMC Entertainment Holdings Inc. Class A	223,070	7,890
Broadridge Financial Solutions Inc.	50,902	9,081	Celanese Corp. Class A	48,802	7,882
* Teledyne Technologies Inc.	20,153	9,053	VICI Properties Inc.	267,085	7,839
* Take-Two Interactive Software Inc.	50,009	9,052	Quest Diagnostics Inc.	53,382	7,835
Entergy Corp.	87,763	9,041	Principal Financial Group Inc.	116,770	7,834
* Insulet Corp.	29,152	9,038	Domino's Pizza Inc.	16,019	7,833
* Bio-Techne Corp.	17,069	8,938	Boston Properties Inc.	68,914	7,831
* FleetCor Technologies Inc.	35,981	8,902	* Zillow Group Inc. Class C	75,145	7,787
* ON Semiconductor Corp.	185,144	8,900	Signature Bank	26,112	7,777
PerkinElmer Inc.	50,141	8,869	* Markel Corp.	5,907	7,757
Citizens Financial Group Inc.	186,953	8,858	* PG&E Corp.	664,527	7,709
Cooper Cos. Inc.	21,214	8,845	SS&C Technologies Holdings Inc.	96,748	7,689
McCormick & Co. Inc.	110,218	8,843	CMS Energy Corp.	126,198	7,616
Pool Corp.	17,124	8,822	Seagate Technology Holdings plc	85,417	7,608
STERIS plc	37,709	8,814	IDEX Corp.	34,066	7,582
Clorox Co.	53,813	8,772	Ally Financial Inc.	158,503	7,567
NetApp Inc.	97,406	8,698	* Akamai Technologies Inc.	71,314	7,521
* RingCentral Inc. Class A	35,559	8,669	* Molina Healthcare Inc.	25,352	7,497
* Ulta Beauty Inc.	23,380	8,589	* Bio-Rad Laboratories Inc. Class A	9,427	7,491
International Paper Co.	171,449	8,516	Textron Inc.	100,125	7,394
Diamondback Energy Inc.	79,385	8,509	Bath & Body Works Inc.	106,889	7,385
* Plug Power Inc.	221,393	8,473	FactSet Research Systems Inc.	16,621	7,378
Healthpeak Properties Inc.	236,927	8,413	Quanta Services Inc.	60,662	7,357
* Carnival Corp.	377,514	8,366	AES Corp.	292,630	7,354
Entegris Inc.	59,086	8,318	Coterra Energy Inc.	343,875	7,331
Hewlett Packard Enterprise Co.	567,441	8,313	Teleflex Inc.	20,515	7,323
MGM Resorts International	176,274	8,313	* Coupa Software Inc.	32,133	7,317
* Alnylam Pharmaceuticals Inc.	51,895	8,280	UDR Inc.	131,552	7,305
M&T Bank Corp.	56,257	8,277	JB Hunt Transport Services Inc.	36,995	7,295
* Royal Caribbean Cruises Ltd.	98,035	8,277	Westinghouse Air Brake Technologies Corp.	79,419	7,206
* Burlington Stores Inc.	29,761	8,223	* Ceridian HCM Holding Inc.	57,255	7,171
Darden Restaurants Inc.	56,932	8,206	* Exact Sciences Corp.	75,079	7,149
*.2 Wayfair Inc. Class A	32,911	8,198	Masco Corp.	108,077	7,084
* Orvo Inc.	48,530	8,164	Viatris Inc.	529,271	7,066
Baker Hughes Co. Class A	323,460	8,112	Camden Property Trust	43,253	7,055
* Genuine Parts Co.	61,680	8,087	* Western Digital Corp.	134,462	7,031
* SolarEdge Technologies Inc.	22,737	8,064	* Repligen Corp.	23,990	6,969
AmerisourceBergen Corp. Class A	66,066	8,061	* Arch Capital Group Ltd.	166,482	6,962
* Hologic Inc.	109,493	8,027	* NVR Inc.	1,407	6,887
Raymond James Financial Inc.	81,417	8,027			
Jacobs Engineering Group Inc.	56,738	7,967			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CenterPoint Energy Inc.	261,857	6,819	Lumen Technologies Inc.	492,283	5,838
MarketAxess Holdings Inc.	16,670	6,813	* Lyft Inc. Class A	126,530	5,804
Kellogg Co.	110,409	6,768	* First Solar Inc.	48,429	5,792
* Avalara Inc.	37,409	6,720	LPL Financial Holdings Inc.	35,244	5,781
Conagra Brands Inc.	207,266	6,674	Iron Mountain Inc.	126,485	5,773
* Dynatrace Inc.	88,086	6,606	Crown Holdings Inc.	55,506	5,772
* Nuance Communications Inc.	119,979	6,605	Fidelity National Financial Inc.	119,694	5,735
* LKQ Corp.	119,516	6,583	Graco Inc.	76,117	5,722
Cognex Corp.	75,025	6,571	J M Smucker Co.	46,219	5,678
Equity LifeStyle Properties Inc.	77,606	6,558	Marathon Oil Corp.	347,771	5,676
Advance Auto Parts Inc.	28,955	6,530	Whirlpool Corp.	26,892	5,670
Brown & Brown Inc.	103,284	6,518	CH Robinson Worldwide Inc.	58,413	5,665
* ABIOMED Inc.	19,456	6,460	* Globant SA	17,722	5,657
Nordson Corp.	25,308	6,434	DENTSPLY SIRONA Inc.	98,806	5,653
Evergy Inc.	100,874	6,431	Royalty Pharma plc Class A	142,827	5,646
* Elanco Animal Health Inc. (XNYS)	194,986	6,411	* Jones Lang LaSalle Inc.	21,837	5,639
Omnicom Group Inc.	93,703	6,379	Bunge Ltd.	60,827	5,635
* BioMarin Pharmaceutical Inc.	80,223	6,356	* Las Vegas Sands Corp.	145,180	5,634
* Upstart Holdings Inc.	19,652	6,329	Steel Dynamics Inc.	85,157	5,627
Mosaic Co.	152,022	6,320	* Westrock Co.	116,952	5,625
Interpublic Group of Cos. Inc.	172,774	6,318	F5 Networks Inc.	26,615	5,620
Leidos Holdings Inc.	62,450	6,244	Kimco Realty Corp.	248,675	5,620
Williams-Sonoma Inc.	33,600	6,241	Medical Properties Trust Inc.	263,104	5,612
* Cboe Global Markets Inc.	47,286	6,239	* Check Point Software Technologies Ltd.	46,332	5,541
Alliant Energy Corp.	110,228	6,236	Brown-Forman Corp. Class B	81,569	5,538
* Masimo Corp.	21,989	6,235	Packaging Corp. of America	40,277	5,533
* Wolfsped Inc.	51,858	6,229	Equitable Holdings Inc.	163,740	5,485
Eastman Chemical Co.	59,837	6,225	PulteGroup Inc.	113,336	5,449
Fortune Brands Home & Security Inc.	60,982	6,184	Targa Resources Corp.	99,677	5,449
* DraftKings Inc. Class A	132,640	6,180	* Incyte Corp.	81,196	5,439
* NortonLifeLock Inc.	242,676	6,176	* Farfetch Ltd. Class A	138,011	5,411
* Floor & Decor Holdings Inc. Class A	44,756	6,083	CF Industries Holdings Inc.	95,240	5,410
Cardinal Health Inc.	126,931	6,069	* Trex Co. Inc.	50,846	5,410
Vail Resorts Inc.	17,592	6,064	Hasbro Inc.	56,486	5,409
WP Carey Inc.	78,486	6,052	Jack Henry & Associates Inc.	32,442	5,401
* Darling Ingredients Inc.	70,947	5,996	Pentair plc	72,713	5,379
Apollo Global Management Inc. Class A	77,885	5,993	* Zendesk Inc.	52,481	5,343
* Live Nation Entertainment Inc.	58,918	5,960	Robert Half International Inc.	47,174	5,334
* PTC Inc.	46,667	5,943	FMC Corp.	58,428	5,318
Lincoln National Corp.	82,309	5,939	Newmont Corp. (XNYS)	98,329	5,309
* 10X Genomics Inc. Class A	36,438	5,876	Atmos Energy Corp.	57,470	5,294
			Hormel Foods Corp.	125,044	5,292
			* Host Hotels & Resorts Inc.	313,871	5,282
			* Builders FirstSource Inc.	90,359	5,265
			Annaly Capital Management Inc.	618,184	5,230
			* Elastic NV	30,058	5,215

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Loews Corp.	92,877	5,208	*	SiteOne Landscape Supply Inc.	19,784	4,648
*.2 VMware Inc. Class A	34,083	5,170	*	Liberty Media Corp.-Liberty Formula One Class C	82,822	4,621
Citrix Systems Inc.	54,542	5,167		Gaming and Leisure Properties Inc.	94,607	4,587
* GoDaddy Inc. Class A	74,305	5,140	*	Opendoor Technologies Inc.	192,932	4,574
* GameStop Corp. Class A	27,998	5,138		Everest Re Group Ltd.	17,444	4,562
Howmet Aerospace Inc.	173,042	5,138		Lear Corp.	26,519	4,557
Allegion plc	39,993	5,131	*	DISH Network Corp. Class A	110,149	4,524
* Penn National Gaming Inc.	71,566	5,124		Essential Utilities Inc.	96,003	4,519
Booz Allen Hamilton Holding Corp. Class A	58,905	5,116	*	Aspen Technology Inc.	28,782	4,510
* Manhattan Associates Inc.	28,112	5,103		Zions Bancorp NA	71,447	4,500
Regency Centers Corp.	72,462	5,102		Toro Co.	47,003	4,487
Comerica Inc.	59,905	5,097	*	Bright Horizons Family Solutions Inc.	26,983	4,479
Fox Corp. Class A	127,964	5,085		Regal Rexnord Corp.	29,389	4,477
VEREIT Inc.	100,261	5,043	*	Life Storage Inc.	33,409	4,470
* Axon Enterprise Inc.	27,876	5,017		* Crocs Inc.	27,566	4,451
East West Bancorp Inc.	62,722	4,985	*	Mohawk Industries Inc.	25,053	4,440
* RH	7,538	4,972		Wix.com Ltd.	23,838	4,433
Snap-on Inc.	24,467	4,972	*	Hill-Rom Holdings Inc.	28,613	4,432
* Paylocity Holding Corp.	16,256	4,960		* Silicon Laboratories Inc.	23,296	4,397
* Sunrun Inc.	85,994	4,960	*	Neurocrine Biosciences Inc.	41,699	4,395
* IAC/InterActiveCorp. American Homes 4 Rent Class A	32,553	4,960		* Clarivate plc	186,573	4,375
BorgWarner Inc. (XNYS)	109,329	4,927		Amdocs Ltd.	56,074	4,365
Carlisle Cos. Inc.	22,078	4,922	*	NiSource Inc.	176,811	4,362
RPM International Inc.	56,378	4,916		CyrusOne Inc.	53,014	4,348
* Fair Isaac Corp. Western Alliance Bancorp	42,149	4,893	*	Asana Inc. Class A	31,970	4,342
* Cleveland-Cliffs Inc.	202,038	4,871		Lennox International Inc.	14,504	4,341
Ares Management Corp. Class A	57,277	4,854	*	* Natera Inc.	37,625	4,311
Hubbell Inc. Class B	24,282	4,841	*	Norwegian Cruise Line Holdings Ltd.	167,542	4,309
Tapestry Inc.	124,110	4,838		NRG Energy Inc.	107,878	4,303
* Novavax Inc.	32,438	4,828		Owens Corning	45,919	4,289
* Five Below Inc.	24,313	4,797		Juniper Networks Inc.	145,145	4,285
* Five9 Inc.	30,261	4,782	*	A O Smith Corp.	58,633	4,284
* Guidewire Software Inc.	37,970	4,774		* Athene Holding Ltd. Class A	49,159	4,277
* Guardant Health Inc.	40,834	4,769		APA Corp.	162,227	4,252
* Henry Schein Inc.	62,240	4,752	*	Middleby Corp.	23,295	4,250
* Deckers Outdoor Corp.	12,009	4,747		Wynn Resorts Ltd.	46,685	4,192
CubeSmart	86,114	4,737	*	AECOM	61,256	4,188
* Black Knight Inc. Service Corp. International	67,370	4,723		First Horizon Corp. Lamar Advertising Co. Class A	245,833	4,172
W R Berkley Corp.	68,809	4,713		Knight-Swift Transportation Holdings Inc.	36,785	4,164
* Liberty Global plc Class C	59,175	4,710		Watsco Inc.	73,348	4,158
* Novocure Ltd.	162,464	4,685		Lithia Motors Inc. Class A	14,357	4,158
Coca-Cola Europacific Partners plc	45,629	4,680		Jefferies Financial Group Inc.	12,950	4,134
	88,873	4,679			95,908	4,124

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Reliance Steel & Aluminum Co.	28,111	4,109	*	Arrow Electronics Inc.	32,110	3,717
News Corp. Class A	179,233	4,104	*	Berry Global Group Inc.	56,292	3,689
Tradeweb Markets Inc. Class A	45,931	4,092		Huntington Ingalls Industries Inc.	18,196	3,689
Cable One Inc.	2,389	4,088		HEICO Corp.	26,436	3,685
Universal Health Services Inc. Class B	32,718	4,060		Lamb Weston Holdings Inc.	64,616	3,648
* Syneos Health Inc.	43,464	4,057	*	Flex Ltd.	215,831	3,648
Vistra Corp.	206,669	4,049		Brooks Automation Inc.	31,262	3,640
* Acceleron Pharma Inc.	23,224	4,045		ITT Inc.	38,690	3,640
Assurant Inc.	25,013	4,035		Universal Display Corp.	19,809	3,629
Tetra Tech Inc.	22,964	4,034		EastGroup Properties Inc.	18,254	3,610
Genpact Ltd.	81,578	4,026		AGNC Investment Corp.	225,804	3,595
* Intellia Therapeutics Inc.	30,088	4,001	*	YETI Holdings Inc.	36,350	3,574
Organon & Co.	108,814	3,999	*	Saia Inc.	11,390	3,561
Lattice Semiconductor Corp.	57,444	3,989		Olin Corp.	62,433	3,557
Federal Realty Investment Trust	33,127	3,987	*	Tandem Diabetes Care Inc.	26,065	3,553
Rexford Industrial Realty Inc.	59,098	3,971		Apartment Income REIT Corp.	66,258	3,552
Credicorp Ltd.	30,580	3,965		Wyndham Hotels & Resorts Inc.	41,939	3,543
* Penumbra Inc.	14,248	3,940	*	Smartsheet Inc. Class A	51,134	3,529
* Dropbox Inc. Class A	128,696	3,924		Bruker Corp.	43,865	3,522
Carlyle Group Inc.	69,651	3,911	*	TopBuild Corp.	13,652	3,508
MKS Instruments Inc.	26,043	3,908	*	Lincoln Electric Holdings Inc.	24,604	3,504
Globe Life Inc.	43,866	3,905	*	Omnicell Inc.	19,621	3,495
Alcoa Corp.	84,739	3,894	*	Jazz Pharmaceuticals plc	26,267	3,495
* XPO Logistics Inc.	45,390	3,894		First Industrial Realty Trust Inc.	59,920	3,489
Jabil Inc.	64,670	3,878		Macy's Inc.	131,372	3,477
* GXO Logistics Inc.	43,608	3,872		Reinsurance Group of America Inc.	29,346	3,465
* Anaplan Inc.	59,303	3,867	*	DXC Technology Co.	106,303	3,462
Sealed Air Corp.	65,138	3,864		HEICO Corp. Class A	27,543	3,462
UGI Corp.	88,925	3,860	*	Capri Holdings Ltd.	64,776	3,449
Newell Brands Inc.	168,331	3,853		American Campus Communities Inc.	64,108	3,444
* Sensata Technologies Holding plc	69,893	3,851		AptarGroup Inc.	28,459	3,437
STORE Capital Corp.	111,928	3,842	*	Janus Henderson Group plc	73,324	3,410
New York Times Co. Class A	70,038	3,823		National Retail Properties Inc.	74,908	3,398
Franklin Resources Inc.	121,370	3,822	*	Rollins Inc.	96,383	3,396
American Financial Group Inc.	28,028	3,813		IAA Inc.	56,892	3,394
Autoliv Inc.	39,161	3,793		Molson Coors Beverage Co. Class B	76,806	3,386
Churchill Downs Inc.	16,476	3,789	*	Voya Financial Inc.	48,537	3,386
* Alleghany Corp.	5,799	3,777		Zynga Inc. Class A	457,875	3,379
Invesco Ltd.	148,562	3,775	*	BJ's Wholesale Club Holdings Inc.	57,568	3,364
* Discovery Inc. Class C	167,188	3,772		Kilroy Realty Corp.	49,842	3,358
Aramark	103,255	3,767		Commerce Bancshares Inc.	47,569	3,354
* Chegg Inc.	63,286	3,762	*	Campbell Soup Co.	83,941	3,353
Tempur Sealy International Inc.	84,526	3,759	*	Digital Turbine Inc.	38,912	3,349
* Avis Budget Group Inc.	21,675	3,757				
Gentex Corp.	106,086	3,754				
* Ciena Corp.	69,024	3,747				
* United Therapeutics Corp.	19,500	3,720				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Scientific Games Corp. Class A	41,794	3,346	* Pure Storage Inc. Class A	114,389	3,072
* Inspire Medical Systems Inc.	12,384	3,338	* CyberArk Software Ltd.	17,051	3,071
Dick's Sporting Goods Inc.	26,774	3,326	* WEX Inc.	20,503	3,069
* AerCap Holdings NV	56,342	3,326	Popular Inc.	37,663	3,067
Americold Realty Trust	112,203	3,307	US Steel Corp.	115,915	3,059
* PVH Corp.	30,217	3,304	* Performance Food Group Co.	67,487	3,052
Western Union Co. Biohaven	181,329	3,304	SEI Investments Co.	48,117	3,033
Pharmaceutical Holding Co. Ltd.	23,166	3,297	Casey's General Stores Inc.	15,823	3,031
First American Financial Corp.	44,986	3,290	STAG Industrial Inc.	69,555	3,028
* Mirati Therapeutics Inc.	17,384	3,286	Omega Healthcare Investors Inc.	102,625	3,013
* Mattel Inc.	150,364	3,279	* Shockwave Medical Inc.	14,097	3,013
Morningstar Inc.	10,350	3,278	WillScot Mobile Mini Holdings Corp.	86,682	3,012
Nielsen Holdings plc	161,900	3,278	EMCOR Group Inc.	24,778	3,010
Oshkosh Corp.	30,610	3,275	* Blackline Inc.	23,643	3,000
Brunswick Corp.	35,173	3,274	Woodward Inc.	26,538	2,997
AGCO Corp.	26,789	3,274	Starwood Property Trust Inc.	117,616	2,996
Donaldson Co. Inc.	54,050	3,244	First Financial Bankshares Inc.	58,809	2,983
Pinnacle West Capital Corp.	50,101	3,231	Healthcare Trust of America Inc. Class A	89,338	2,983
* US Foods Holding Corp.	93,202	3,231	Brixmor Property Group Inc.	127,073	2,979
* Kornit Digital Ltd.	19,316	3,231	RenaissanceRe Holdings Ltd.	20,969	2,973
Chemed Corp.	6,675	3,219	Polaris Inc.	25,825	2,969
Texas Pacific Land Corp.	2,526	3,217	* Exelixis Inc.	137,358	2,955
Vornado Realty Trust	75,352	3,212	* Axalta Coating Systems Ltd.	94,055	2,934
Kohl's Corp.	65,941	3,200	Advanced Drainage Systems Inc.	25,975	2,930
Littelfuse Inc.	10,834	3,191	Affiliated Managers Group Inc.	17,431	2,926
Stifel Financial Corp.	43,727	3,186	* Blueprint Medicines Corp.	26,011	2,926
Cullen/Frost Bankers Inc.	24,469	3,169	OGE Energy Corp.	85,626	2,917
* Tenet Healthcare Corp.	44,146	3,164	Prosperity Bancshares Inc.	38,533	2,902
* PPD Inc.	66,839	3,153	Landstar System Inc.	16,435	2,889
Concentrix Corp.	17,655	3,137	* Delta Air Lines Inc.	73,676	2,883
People's United Financial Inc.	182,572	3,129	* Sarepta Therapeutics Inc.	36,253	2,869
* DaVita Inc.	30,230	3,121	* Planet Fitness Inc. Class A	35,782	2,846
* Southwest Airlines Co.	66,004	3,121	* Nutanix Inc. Class A	82,901	2,844
* Liberty Media Corp.- Liberty SiriusXM Class C	63,083	3,111	* Fox Factory Holding Corp.	17,661	2,843
Old Republic International Corp.	120,350	3,109	* Envista Holdings Corp.	72,436	2,832
Fox Corp. Class B	84,019	3,105	Primerica Inc.	16,792	2,825
Vertiv Holdings Co. Class A	120,723	3,100	* CACI International Inc. Class A	9,779	2,813
* Rapid7 Inc.	24,063	3,098	* Stericycle Inc.	41,952	2,807
Huntsman Corp.	94,985	3,095	Marriott Vacations Worldwide Corp.	17,848	2,806
* Synaptics Inc.	15,839	3,082	* Medpace Holdings Inc.	12,371	2,803
Synovus Financial Corp.	66,106	3,080	Toll Brothers Inc.	46,570	2,802
Pinnacle Financial Partners Inc.	31,863	3,077	Leggett & Platt Inc.	59,693	2,797
* Varonis Systems Inc. Class B	47,533	3,077			
* PagSeguro Digital Ltd. Class A	84,995	3,077			
Acuity Brands Inc.	14,955	3,072			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
AMERCO	3,790	2,793	*	Zillow Group Inc. Class A	23,645	2,500
* Chart Industries Inc.	15,733	2,793		Houlihan Lokey Inc. Class A	22,276	2,497
* RBC Bearings Inc.	11,923	2,789		Exponent Inc.	21,727	2,494
Royal Gold Inc.	28,168	2,789		Spirit Realty Capital Inc.	50,963	2,494
* Freshpet Inc.	17,823	2,779		Hanesbrands Inc.	145,880	2,486
Perrigo Co. plc	61,532	2,778		MGIC Investment Corp.	152,307	2,461
* Arrowhead Pharmaceuticals Inc.	43,505	2,776		Vontier Corp.	72,748	2,461
* Workiva Inc. Class A	18,510	2,768		WESCO International Inc.	18,990	2,460
Texas Roadhouse Inc. Class A	31,126	2,764		* Semtech Corp.	28,900	2,457
Eagle Materials Inc.	18,499	2,745		* Sprout Social Inc. Class A	19,184	2,449
Ingredion Inc.	28,787	2,741		* Clean Harbors Inc.	21,752	2,448
* Colfax Corp.	52,870	2,729		* MicroStrategy Inc. Class A	3,424	2,448
Everbridge Inc.	16,999	2,708		Interactive Brokers Group Inc. Class A	34,456	2,441
* II-VI Inc.	44,675	2,703		* Range Resources Corp.	104,572	2,439
Chesapeake Energy Corp.	42,189	2,689		* Post Holdings Inc.	24,011	2,437
* Teradata Corp.	47,375	2,680		Curtiss-Wright Corp.	19,082	2,436
CoreSite Realty Corp.	18,781	2,676		* Ziff Davis Inc.	18,979	2,434
* Coherent Inc.	10,507	2,673		* IPG Photonics Corp.	15,280	2,430
* ASGN Inc.	22,315	2,670		* Antero Resources Corp.	122,191	2,428
* Ambarella Inc.	14,342	2,665		* Euronet Worldwide Inc. National Instruments Corp.	56,952	2,419
* Lumentum Holdings Inc.	32,160	2,656		Graphic Packaging Holding Co.	121,271	2,417
Valvoline Inc.	77,903	2,646		* STAAR Surgical Co. Valley National Bancorp	182,157	2,415
Ovintiv Inc.	70,469	2,644		Evercore Inc. Class A	15,885	2,412
* Skechers USA Inc. Class A	57,172	2,642		* Amedisys Inc. New York Community Bancorp Inc.	193,516	2,405
MDU Resources Group Inc.	85,371	2,623		* Beyond Meat Inc.	24,244	2,400
* CRISPR Therapeutics AG	28,725	2,623		* Bridgebio Pharma Inc.	48,511	2,395
* EQT Corp.	131,427	2,617		Louisiana-Pacific Corp.	40,496	2,386
Glacier Bancorp Inc.	47,286	2,614		* Essent Group Ltd.	49,660	2,384
Power Integrations Inc.	25,209	2,602		Upwork Inc.	50,189	2,365
* Novanta Inc.	15,047	2,597		Thor Industries Inc.	23,179	2,363
Nexstar Media Group Inc. Class A	17,306	2,595		* Twist Bioscience Corp.	19,870	2,361
Ralph Lauren Corp. Class A	20,342	2,587		Harley-Davidson Inc.	64,632	2,358
Encompass Health Corp.	40,557	2,578		* PacWest Bancorp	49,667	2,358
Scotts Miracle-Gro Co.	17,363	2,578		* Cadence Bank	81,181	2,356
* AutoNation Inc.	21,279	2,577		* Acadia Healthcare Co. Inc.	37,978	2,355
MSA Safety Inc.	16,831	2,576		* HealthEquity Inc.	35,577	2,354
* NOV Inc.	183,476	2,572		* Terminix Global Holdings Inc.	58,152	2,354
KBR Inc.	60,440	2,565		Bank OZK	52,664	2,353
* Goodyear Tire & Rubber Co.	133,830	2,559		Sonoco Products Co.	40,510	2,348
* Globus Medical Inc. Class A	33,143	2,558		SLM Corp.	127,877	2,347
* QuantumScape Corp. Class A	88,369	2,557		CDK Global Inc.	53,861	2,344
Innovative Industrial Properties Inc.	9,665	2,543				
nVent Electric plc	71,430	2,532				
BWX Technologies Inc.	44,369	2,518				
Cousins Properties Inc.	63,579	2,518				
Dolby Laboratories Inc. Class A	28,337	2,504				

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Helen of Troy Ltd.	10,407	2,341	* Liberty Media Corp.- Liberty SiriusXM Class A	42,874	2,134
2 Sirius XM Holdings Inc.	382,519	2,330	* Marathon Digital Holdings Inc.	40,811	2,132
* Invitae Corp.	87,679	2,323	Pegasystems Inc.	17,933	2,129
* OneMain Holdings Inc.	43,816	2,314	RLI Corp.	19,634	2,127
* Ultragenyx Pharmaceutical Inc.	27,476	2,306	Umpqua Holdings Corp.	104,025	2,127
* Change Healthcare Inc.	106,966	2,303	* Quidel Corp.	16,002	2,125
* SPS Commerce Inc.	15,004	2,292	CIT Group Inc.	42,888	2,124
* Halozyme Therapeutics Inc.	60,154	2,290	First Citizens BancShares Inc. Class A	2,589	2,107
* ICU Medical Inc.	9,775	2,289	IDACORP Inc.	20,194	2,107
* Fastly Inc. Class A	45,111	2,283	Maximus Inc.	24,762	2,094
* ChampionX Corp.	86,612	2,272	* Tenable Holdings Inc.	39,309	2,093
* Redfin Corp.	44,178	2,268	* Iridium Communications Inc.	51,502	2,088
* Credit Acceptance Corp.	3,776	2,259	Wingstop Inc.	11,975	2,065
UFP Industries Inc.	27,593	2,258	Albertsons Cos. Inc. Class A	66,654	2,063
Element Solutions Inc.	99,321	2,256	Agree Realty Corp.	29,012	2,062
ManpowerGroup Inc.	23,342	2,256	* Integra LifeSciences Holdings Corp.	30,999	2,060
Sterling Bancorp	88,360	2,249	Healthcare Realty Trust Inc.	62,233	2,057
Science Applications International Corp.	25,034	2,248	* National Vision Holdings Inc.	33,335	2,055
* Boyd Gaming Corp.	35,213	2,246	* Oak Street Health Inc.	43,464	2,053
Armstrong World Industries Inc.	21,197	2,239	Travel + Leisure Co.	37,692	2,048
Ashland Global Holdings Inc.	23,302	2,237	* Vimeo Inc.	60,576	2,043
Douglas Emmett Inc.	68,437	2,237	* MaxLinear Inc.	32,401	2,041
* Fiverr International Ltd.	13,133	2,237	UMB Financial Corp.	20,653	2,041
Unum Group	87,585	2,231	* Hexcel Corp.	35,960	2,040
Lazard Ltd. Class A	45,428	2,226	Balchem Corp.	13,320	2,039
Watts Water Technologies Inc. Class A	11,705	2,224	National Storage Affiliates Trust	32,625	2,038
* NeoGenomics Inc.	48,318	2,223	HollyFrontier Corp.	60,202	2,035
* Celsius Holdings Inc.	23,006	2,221	Hannon Armstrong Sustainable Infrastructure Capital Inc.	33,627	2,031
Southern Copper Corp.	36,743	2,204	New Residential Investment Corp.	178,512	2,028
SouthState Corp.	28,084	2,193	Premier Inc. Class A	52,005	2,026
* NCR Corp.	55,385	2,190	Flowers Foods Inc.	81,285	2,012
Crane Co.	21,130	2,182	National Fuel Gas Co.	35,013	2,011
Rayonier Inc.	58,395	2,180	* Cirrus Logic Inc.	24,815	2,005
PDC Energy Inc.	41,646	2,179	* Univar Solutions Inc.	78,307	2,003
Webster Financial Corp.	38,666	2,164	* Evoqua Water Technologies Corp.	47,828	2,001
Terreño Realty Corp.	29,553	2,161	Radian Group Inc.	83,735	1,999
* MasTec Inc.	24,197	2,157	* Liberty Global plc Class A	69,296	1,992
* Pacific Biosciences of California Inc.	81,334	2,154	* Envestnet Inc.	23,754	1,983
Simpson Manufacturing Co. Inc.	20,287	2,152	* Neogen Corp.	46,868	1,983
* Herbalife Nutrition Ltd.	46,379	2,152	* Nomad Foods Ltd.	72,840	1,983
Wintrust Financial Corp.	24,254	2,146	Black Hills Corp.	29,819	1,979
Valmont Industries Inc.	8,964	2,142	Selective Insurance Group Inc.	25,235	1,978
			* Alkermes plc	65,299	1,978
			Highwoods Properties Inc.	44,065	1,976

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* FTI Consulting Inc.	13,719	1,974	* Mimecast Ltd.	24,327	1,835
Avient Corp.	36,563	1,970	* Qualys Inc.	14,732	1,834
Gap Inc.	86,530	1,963	Hawaiian Electric Industries Inc.	45,193	1,833
* Q2 Holdings Inc.	24,994	1,961	* Progyny Inc.	29,826	1,832
* Ollie's Bargain Outlet Holdings Inc.	28,911	1,956	* ² Tilray Inc. Class 2	177,627	1,830
* AMN Healthcare Services Inc.	19,806	1,955	Macerich Co.	101,112	1,829
Chemours Co.	69,745	1,954	FNB Corp.	156,674	1,825
Ryder System Inc.	22,992	1,953	Alliance Data Systems Corp.	21,390	1,824
Matador Resources Co.	46,588	1,950	Chimera Investment Corp.	116,765	1,823
* Boston Beer Co. Inc. Class A	3,952	1,946	Hancock Whitney Corp.	36,822	1,822
* Livent Corp.	68,886	1,944	* LHC Group Inc.	13,503	1,817
Choice Hotels International Inc.	13,783	1,938	* Fate Therapeutics Inc.	33,676	1,812
* New Relic Inc.	23,718	1,925	* Ryman Hospitality Properties Inc.	21,186	1,812
Signet Jewelers Ltd.	21,515	1,919	* Beam Therapeutics Inc.	20,397	1,811
* Denali Therapeutics Inc.	39,673	1,918	Insperty Inc.	14,477	1,810
* Ionis Pharmaceuticals Inc.	60,194	1,918	Timken Co.	25,508	1,810
* Mandiant Inc.	109,582	1,911	Korn Ferry	23,411	1,808
* Inmode Ltd.	20,102	1,904	* Sailpoint Technologies Holdings Inc.	37,632	1,806
Kite Realty Group Trust	93,641	1,901	Equitrans Midstream Corp.	174,478	1,799
SL Green Realty Corp.	27,122	1,900	TEGNA Inc.	91,514	1,799
Portland General Electric Co.	38,358	1,891	SYNNEX Corp.	17,104	1,796
* Under Armour Inc. Class C	99,855	1,885	Air Lease Corp. Class A	44,684	1,790
Zurn Water Solutions Corp.	51,814	1,880	* ViaSat Inc.	29,874	1,783
* Alteryx Inc. Class A	25,671	1,879	Spectrum Brands Holdings Inc.	19,005	1,782
Flowserve Corp.	55,893	1,879	* nCino Inc.	24,314	1,767
United Bankshares Inc.	50,761	1,878	* TriNet Group Inc.	17,412	1,763
John Bean Technologies Corp.	12,702	1,877	SM Energy Co.	51,271	1,760
* Maravai LifeSciences Holdings Inc. Class A	44,354	1,876	* Alarm.com Holdings Inc.	20,867	1,758
Ensign Group Inc.	24,017	1,874	* Meritage Homes Corp.	16,146	1,755
Blackstone Mortgage Trust Inc. Class A	56,900	1,872	Broadstone Net Lease Inc.	66,008	1,755
* Park Hotels & Resorts Inc.	100,911	1,870	Moelis & Co. Class A	24,119	1,754
* API Group Corp.	85,828	1,869	* Overstock.com Inc.	18,370	1,749
Franklin Electric Co. Inc.	21,630	1,868	* Option Care Health Inc.	63,859	1,745
Spirit AeroSystems Holdings Inc. Class A	45,210	1,867	Wendy's Co.	77,787	1,735
* Atkore Inc.	19,692	1,861	Carter's Inc.	17,584	1,732
Kinsale Capital Group Inc.	9,911	1,855	* Hyatt Hotels Corp. Class A	20,317	1,731
* DTE Midstream LLC	38,545	1,849	Murphy USA Inc.	10,605	1,728
Kemper Corp.	29,029	1,843	* LivaNova plc	22,525	1,728
Hanover Insurance Group Inc.	14,611	1,841	* Perficient Inc.	13,933	1,722
Foot Locker Inc.	38,586	1,839	* Nevro Corp.	15,113	1,719
Herc Holdings Inc.	10,086	1,836	* Lumina Technologies Inc. Class A	104,902	1,719
			* Diodes Inc.	17,869	1,717
			* Vonage Holdings Corp.	106,451	1,716
			* Bloom Energy Corp. Class A	54,860	1,715
			HB Fuller Co.	24,319	1,715

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Southwest Gas Holdings Inc.	24,727	1,712	* ACI Worldwide Inc. American States Water Co.	52,482	1,610
PNM Resources Inc.	34,388	1,711	* Adaptive Biotechnologies Corp.	17,686	1,607
ServisFirst Bancshares Inc.	21,238	1,706	* Adient plc	48,004	1,604
* Trupanion Inc.	16,656	1,706	* Verint Systems Inc.	38,458	1,601
* Bumble Inc. Class A	32,484	1,706	* Veoneer Inc.	34,319	1,599
Murphy Oil Corp.	61,218	1,704	* Focus Financial Partners Inc. Class A	45,440	1,599
* Appian Corp. Class A	17,099	1,700	Associated Banc-Corp.	25,424	1,598
* Hilton Grand Vacations Inc.	33,753	1,697	Penske Automotive Group Inc.	71,630	1,596
* Brighthouse Financial Inc.	33,749	1,695	* Kodiak Sciences Inc.	15,010	1,592
TG Therapeutics Inc.	54,225	1,693	Steven Madden Ltd.	13,543	1,586
* Casella Waste Systems Inc. Class A	19,481	1,689	* Under Armour Inc. Class A	35,016	1,579
* AZEK Co. Inc. Class A	45,960	1,686	Lexington Realty Trust	71,817	1,577
* Asbury Automotive Group Inc.	8,608	1,685	* Arena Pharmaceuticals Inc.	108,197	1,576
* ExlService Holdings Inc.	13,697	1,680	Commercial Metals Co.	27,258	1,564
* Victoria's Secret & Co.	33,262	1,679	Sanderson Farms Inc.	48,590	1,564
Papa John's International Inc.	13,521	1,678	* Resideo Technologies Inc.	8,228	1,559
* Summit Materials Inc. Class A	47,066	1,678	Pacific Premier Bancorp Inc.	63,071	1,555
CONMED Corp.	11,447	1,674	* Grand Canyon Education Inc.	36,901	1,549
* LiveRamp Holdings Inc.	31,163	1,668	First Hawaiian Inc. Select Medical Holdings Corp.	19,309	1,539
* Sonos Inc.	50,917	1,661	* Blackbaud Inc.	55,635	1,535
H&R Block Inc.	71,757	1,655	* Haemonetics Corp. New Jersey Resources Corp.	46,216	1,535
CMC Materials Inc.	12,886	1,654	* Applied Industrial Technologies Inc.	21,563	1,531
Ovintiv Inc. (XNYS)	44,017	1,652	* Arconic Corp.	22,266	1,530
Axis Capital Holdings Ltd.	31,641	1,648	* BankUnited Inc.	40,400	1,528
Columbia Sportswear Co.	15,841	1,645	lovance Biotherapeutics Inc.	62,241	1,513
* fuboTV Inc.	55,197	1,645	KB Home	37,613	1,510
* Onto Innovation Inc.	20,737	1,643	* Sunnova Energy International Inc.	33,893	1,510
Assured Guaranty Ltd.	29,511	1,640	* Altice USA Inc. Class A	92,366	1,506
Hudson Pacific Properties Inc.	63,496	1,635	CNO Financial Group Inc.	62,365	1,505
* Silvergate Capital Corp. Class A	10,438	1,635	PS Business Parks Inc.	8,468	1,505
Triton International Ltd.	26,262	1,633	* Rogers Corp.	7,476	1,504
* Arvinas Inc.	18,854	1,632	Avnet Inc.	39,387	1,501
Qurate Retail Inc. Series A	156,135	1,630	* Box Inc. Class A	58,053	1,500
* Fabrinet Community Bank System Inc.	16,944	1,627	Allison Transmission Holdings Inc.	44,937	1,499
EPR Properties	22,667	1,625	* Magnite Inc.	55,397	1,497
* Cerence Inc.	32,331	1,623	* Open Lending Corp. Class A	47,490	1,497
Physicians Realty Trust	15,394	1,618	Kulicke & Soffa Industries Inc.	26,265	1,497
Sensient Technologies Corp.	84,950	1,615			
* Hain Celestial Group Inc.	16,891	1,615			
MSC Industrial Direct Co. Inc. Class A	35,969	1,614			
	19,161	1,611			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Walker & Dunlop Inc.	11,502	1,496	Eastern Bankshares Inc.	67,708	1,406
* SeaWorld Entertainment Inc.	23,429	1,488	PotlatchDeltic Corp.	26,883	1,405
* Altair Engineering Inc. Class A	19,104	1,486	Aerojet Rocketdyne Holdings Inc.	31,828	1,401
* United Airlines Holdings Inc.	32,170	1,484	Hamilton Lane Inc. Class A	13,376	1,398
* Inmed Inc.	49,023	1,478	Old National Bancorp	81,856	1,398
* Calix Inc.	23,565	1,475	* Veracyte Inc.	29,135	1,395
* Phreesia Inc.	20,794	1,467	* Certara Inc.	33,697	1,392
* Hillenbrand Inc.	32,216	1,465	* MACOM Technology Solutions Holdings Inc. Class H	19,923	1,391
* Southwestern Energy Co.	299,032	1,459	* Viavi Solutions Inc.	90,333	1,391
* LivePerson Inc.	28,184	1,452	SPX FLOW Inc.	18,602	1,390
* Outfront Media Inc.	58,353	1,452	Silgan Holdings Inc.	34,557	1,389
* Simply Good Foods Co.	36,482	1,447	* Allakos Inc.	13,783	1,386
*.2 Virgin Galactic Holdings Inc.	76,799	1,440	* Digitalbridge Group Inc.	206,746	1,385
Bank of Hawaii Corp.	17,030	1,439	Westlake Chemical Corp.	14,223	1,384
Apple Hospitality REIT Inc.	91,474	1,437	Federated Hermes Inc.	41,520	1,383
Advanced Energy Industries Inc.	15,628	1,435	Rent-A-Center Inc.	25,969	1,383
* Madison Square Garden Sports Corp.	7,570	1,435	* Red Rock Resorts Inc. Class A	25,354	1,380
ONE Gas Inc.	21,322	1,435	Independent Bank Corp. (XNGS)	16,307	1,378
* Axonics Inc.	19,531	1,433	* AtriCure Inc.	18,287	1,373
* Howard Hughes Corp.	16,447	1,433	Ameris Bancorp	26,181	1,372
* Ingevity Corp.	18,391	1,433	Essential Properties Realty Trust Inc.	46,046	1,372
Home BancShares Inc.	60,209	1,431	FirstCash Inc.	15,497	1,371
* Inari Medical Inc.	15,779	1,428	* Integer Holdings Corp.	15,230	1,371
California Water Service Group	23,438	1,427	Cabot Corp.	25,687	1,370
Continental Resources Inc.	29,241	1,427	Navient Corp.	69,370	1,367
* Taylor Morrison Home Corp. Class A	46,724	1,426	* Six Flags Entertainment Corp.	33,182	1,365
American Eagle Outfitters Inc.	60,023	1,425	Altra Industrial Motion Corp.	26,131	1,363
* Momentive Global Inc.	62,185	1,425	* Shoals Technologies Group Inc. Class A	43,869	1,360
eXp World Holdings Inc.	27,499	1,419	Simmons First National Corp. Class A	45,439	1,358
*.2 Skillz Inc. Class A	126,921	1,419	EnerSys	16,897	1,352
Brink's Co.	20,581	1,418	Quaker Chemical Corp.	5,494	1,351
* Skyline Champion Corp.	22,396	1,418	Cracker Barrel Old Country Store Inc.	10,120	1,348
* Academy Sports & Outdoors Inc.	33,130	1,417	* Sabre Corp.	129,911	1,348
Kennametal Inc.	35,615	1,416	Spire Inc.	21,464	1,347
* Itron Inc.	18,174	1,413	* Dun & Bradstreet Holdings Inc.	71,435	1,346
JBG SMITH Properties	48,928	1,412	GATX Corp.	14,165	1,344
Antero Midstream Corp.	132,570	1,411	* International Game Technology plc	45,425	1,340
Encore Wire Corp.	10,526	1,411	Group 1 Automotive Inc.	7,444	1,338
LCI Industries	10,100	1,410	* Merit Medical Systems Inc.	19,848	1,335
* CryoPort Inc.	17,273	1,408	* TripAdvisor Inc.	40,481	1,335
Investors Bancorp Inc.	92,040	1,408	* Liberty Broadband Corp. Class A	8,298	1,334
* 3D Systems Corp.	49,997	1,408			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* LGI Homes Inc.	8,931	1,333	Magnolia Oil & Gas Corp. Class A	58,799	1,228
Sabra Health Care REIT Inc.	94,193	1,333	* Karuna Therapeutics Inc.	8,751	1,228
White Mountains Insurance Group Ltd.	1,262	1,331	AAON Inc.	17,118	1,227
Dana Inc.	59,926	1,330	* CVB Financial Corp.	61,254	1,226
* Cargurus Inc.	39,611	1,329	Renewable Energy Group Inc.	19,148	1,225
* PagerDuty Inc.	31,803	1,328	BOK Financial Corp.	12,065	1,221
Lancaster Colony Corp.	7,799	1,326	Gray Television Inc.	51,943	1,218
* Cannae Holdings Inc.	38,628	1,317	Avangrid Inc.	23,030	1,214
Mueller Water Products Inc. Class A	80,249	1,317	Badger Meter Inc.	11,871	1,214
* Inovalon Holdings Inc. Class A	32,260	1,316	MGE Energy Inc.	15,992	1,214
* Yelp Inc. Class A	33,982	1,313	WD-40 Co.	5,348	1,214
* FormFactor Inc.	32,990	1,312	Atlantic Union Bankshares Corp.	33,818	1,213
* Masonite International Corp.	10,891	1,307	Terex Corp.	27,024	1,211
* Insight Enterprises Inc.	13,794	1,306	UniFirst Corp.	6,112	1,210
* Nordstrom Inc.	45,468	1,306	Corporate Office Properties Trust	44,563	1,209
* Visteon Corp.	11,524	1,304	* Mercury Systems Inc.	23,414	1,207
Ormat Technologies Inc. (XNYS)	18,012	1,303	Hecla Mining Co.	208,560	1,205
* ALLETE Inc.	21,147	1,301	World Wrestling Entertainment Inc. Class A	19,717	1,205
* Welbilt Inc.	54,946	1,300	* CNX Resources Corp.	82,225	1,201
* frontdoor Inc.	34,844	1,299	* Equity Commonwealth	46,322	1,201
Werner Enterprises Inc.	28,591	1,296	* Intra-Cellular Therapies Inc.	27,808	1,198
Helmerich & Payne Inc.	41,533	1,289	Live Oak Bancshares Inc.	13,424	1,197
Cogent Communications Holdings Inc.	16,821	1,288	Piper Sandler Cos.	7,265	1,196
* Playtika Holding Corp.	45,303	1,281	United Community Banks Inc.	34,214	1,192
* Kirby Corp.	24,425	1,280	Artisan Partners Asset Management Inc. Class A	24,035	1,191
* Coty Inc. Class A	150,870	1,279	* Domtar Corp.	21,820	1,191
Cathay General Bancorp	30,093	1,270	Mueller Industries Inc.	22,627	1,191
Comfort Systems USA Inc.	13,846	1,267	* Axos Financial Inc.	22,446	1,190
* ABM Industries Inc.	28,751	1,265	MDC Holdings Inc.	24,290	1,190
* Vicor Corp.	8,306	1,259	Installed Building Products Inc.	9,348	1,188
* Texas Capital Bancshares Inc.	20,689	1,254	News Corp. Class B	52,508	1,185
NorthWestern Corp.	21,961	1,249	Patterson Cos. Inc.	37,888	1,184
* American Airlines Group Inc.	65,022	1,248	EVERTEC Inc.	26,118	1,181
Pebblebrook Hotel Trust	55,451	1,245	* NuVasive Inc.	22,133	1,181
* Prestige Consumer Healthcare Inc.	20,753	1,245	* Amicus Therapeutics Inc.	112,221	1,178
Switch Inc. Class A	49,219	1,244	Shutterstock Inc.	9,651	1,169
* Mr Cooper Group Inc.	28,308	1,241	Helios Technologies Inc.	12,818	1,167
* CommVault Systems Inc.	20,141	1,239	* Shift4 Payments Inc. Class A	18,490	1,167
WSFS Financial Corp.	23,909	1,239	Wolverine World Wide Inc.	35,104	1,164
Herman Miller Inc.	31,753	1,236	* Beacon Roofing Supply Inc.	21,977	1,162
* Enstar Group Ltd.	5,352	1,235	* R1 RCM Inc.	53,238	1,155
* Callaway Golf Co.	45,635	1,234	* SunPower Corp.	34,310	1,155
Washington Federal Inc.	34,892	1,234	* Dorman Products Inc.	11,037	1,152

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
American Equity Investment Life Holding Co.	35,944	1,146	*	Sunstone Hotel Investors Inc.	87,184 1,076
Columbia Banking System Inc.	33,571	1,146	*	Winnebago Industries Inc.	15,851 1,073
Tronox Holdings plc Class A	49,107	1,145		Array Technologies Inc.	50,226 1,072
* Appfolio Inc. Class A	8,656	1,140		Compass Minerals International Inc.	16,311 1,070
* 1Life Healthcare Inc.	52,648	1,140		Otter Tail Corp.	17,253 1,070
Towne Bank	36,142	1,139	*	Xencor Inc.	27,031 1,069
Moog Inc. Class A	15,062	1,138		Covanta Holding Corp.	52,902 1,068
First BanCorp (XNYS)	83,156	1,135		Forward Air Corp.	10,621 1,068
* BioCryst Pharmaceuticals Inc.	75,987	1,134		Independent Bank Group Inc.	14,772 1,068
* Kratos Defense & Security Solutions Inc.	53,032	1,134	*	Avista Corp.	26,767 1,066
*,2 Nikola Corp.	95,952	1,132	*	Gentherm Inc.	14,361 1,057
* Tri Pointe Homes Inc.	46,676	1,129	*	MP Materials Corp.	31,155 1,055
PROG Holdings Inc.	27,901	1,129		Enervizer Holdings Inc.	28,889 1,054
NewMarket Corp.	3,315	1,127	*	Sotera Health Co.	42,646 1,053
New Fortress Energy Inc. Class A	37,529	1,126	*	FuelCell Energy Inc.	131,440 1,050
* Reata Pharmaceuticals Inc. Class A	11,720	1,125		Progress Software Corp.	20,360 1,047
* Discovery Inc. Class A	47,888	1,123	*	Sprouts Farmers Market Inc.	47,300 1,047
* PTC Therapeutics Inc.	29,611	1,123	*	Plexus Corp.	11,951 1,044
* CareDx Inc.	21,950	1,119	*	Monro Inc.	16,837 1,040
* Fluor Corp.	57,336	1,115	*	Ortho Clinical Diagnostics Holdings plc Class H	52,331 1,035
* ChargePoint Holdings Inc.	45,003	1,115	*	Kontoor Brands Inc.	19,514 1,034
Owens & Minor Inc.	30,941	1,110	*	Sanmina Corp.	27,380 1,034
Jamf Holding Corp.	23,281	1,109	*	Vista Outdoor Inc.	24,718 1,034
Xerox Holdings Corp.	62,127	1,106		Kennedy-Wilson Holdings Inc.	46,138 1,032
* Hub Group Inc. Class A	14,058	1,105	*	Uniti Group Inc.	72,009 1,030
ESCO Technologies Inc.	13,060	1,104		Emergent BioSolutions Inc.	21,553 1,027
Arcosa Inc.	21,260	1,100	*	Hostess Brands Inc. Class A	54,258 1,026
* Leslie's Inc.	53,197	1,100	*	WesBanco Inc.	29,512 1,026
Stepan Co.	9,155	1,099	*	Cardlytics Inc.	13,022 1,024
Belden Inc.	18,228	1,098	*	Atlantica Sustainable Infrastructure plc	26,032 1,024
* Editas Medicine Inc. Class A	29,912	1,098	*	Shake Shack Inc. Class A	14,758 1,021
Vishay Intertechnology Inc.	57,101	1,097	*	NetScout Systems Inc.	37,582 1,017
* Green Dot Corp. Class A	25,861	1,095	*	Abercrombie & Fitch Co. Class A	25,701 1,016
* Fisker Inc.	68,137	1,094		ManTech International Corp. Class A	11,756 1,014
* Agios Pharmaceuticals Inc.	23,112	1,086		Virtus Investment Partners Inc.	3,148 1,007
SITE Centers Corp.	68,353	1,086		National Health Investors Inc.	18,674 1,004
* SPX Corp.	18,644	1,083		Bank of NT Butterfield & Son Ltd.	27,726 995
* Amyris Inc.	72,942	1,081	*	Myriad Genetics Inc.	32,303 994
* Nektar Therapeutics Class A	71,305	1,081	*	8x8 Inc.	43,665 989
Clearway Energy Inc. Class C	30,396	1,078	*	JELD-WEN Holding Inc.	36,013 987
			*	Riot Blockchain Inc.	36,105 983

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Duck Creek Technologies Inc.	31,210	983	Newmark Group Inc. Class A	61,076	909
* iRobot Corp.	11,723	978	* Raven Industries Inc.	15,678	907
* PRA Group Inc.	22,715	974	* Meredith Corp.	15,536	905
* Schrodinger Inc.	17,849	974	* Stitch Fix Inc. Class A	26,158	905
Brady Corp. Class A	18,565	967	RLJ Lodging Trust	62,664	904
Brandywine Realty Trust	72,897	966	Four Corners Property Trust Inc.	31,087	902
* Vroom Inc.	50,496	966	Retail Opportunity Investments Corp.	50,699	901
Flagstar Bancorp Inc.	20,430	964	Trustmark Corp. International Bancshares Corp.	21,142	896
Graham Holdings Co. Class B	1,641	961	* Vir Biotechnology Inc.	23,695	894
Santander Consumer USA Holdings Inc.	22,966	958	* Evolent Health Inc. Class A	30,515	893
First Midwest Bancorp Inc.	49,533	954	Renasant Corp.	23,837	892
Boise Cascade Co.	16,796	951	SJW Group	13,475	888
Federal Signal Corp.	22,217	951	* Sleep Number Corp.	10,053	888
Fulton Financial Corp.	58,875	948	* Verra Mobility Corp. Class A	59,685	888
* Cushman & Wakefield plc	51,564	948	Minerals Technologies Inc.	12,500	887
Hilltop Holdings Inc.	26,607	943	Washington REIT	34,963	886
* Pacira BioSciences Inc.	18,032	943	* Bottomline Technologies DE Inc.	19,124	885
Albany International Corp. Class A	11,680	942	* AeroVironment Inc.	9,921	884
Coca-Cola Consolidated Inc.	2,347	942	First Merchants Corp.	21,248	883
* Rambus Inc.	40,461	942	* Callon Petroleum Co.	17,062	883
* Lemonade Inc.	15,159	942	* O-I Glass Inc.	67,567	882
* Gibraltar Industries Inc.	14,424	940	* 2U Inc.	29,764	879
* Palomar Holdings Inc.	10,273	939	John Wiley & Sons Inc. Class A	16,219	879
* Magellan Health Inc.	9,890	938	* ChemoCentryx Inc.	25,187	877
Piedmont Office Realty Trust Inc. Class A	52,600	934	Innospec Inc.	9,666	876
* CureVac NV	23,294	933	McGrath RentCorp.	12,125	875
South Jersey Industries Inc.	40,969	932	* Realogy Holdings Corp.	50,541	875
Trinseo plc	16,629	932	Trinity Industries Inc.	31,137	873
Medifast Inc.	4,742	931	* CommScope Holding Co. Inc.	81,297	871
* Constellium SE Class A	50,551	931	* Covetrus Inc.	43,046	869
GrafTech International Ltd.	86,954	930	McAfee Corp. Class A	40,458	865
* NanoString Technologies Inc.	19,248	930	First Financial Bancorp	36,185	860
* iHeartMedia Inc. Class A	47,750	925	* Sage Therapeutics Inc.	21,274	859
* Alaska Air Group Inc.	17,469	922	* Accolade Inc.	21,427	853
Jack in the Box Inc.	9,299	920	* Alexander & Baldwin Inc.	34,669	850
TTEC Holdings Inc.	9,745	920	MFA Financial Inc.	188,396	850
Virtu Financial Inc. Class A	36,935	919	Cohen & Steers Inc.	8,947	849
* Dycom Industries Inc.	11,482	912	* NMI Holdings Inc. Class A	34,888	847
Amkor Technology Inc.	41,567	911	Sandy Spring Bancorp Inc.	17,780	844
Horace Mann Educators Corp.	23,238	910	* Ligand Pharmaceuticals Inc.	5,779	843
* MEDNAX Inc.	33,425	910	Telephone and Data Systems Inc.	44,774	839
Rush Enterprises Inc. Class A	17,465	910			

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.2 ContextLogic Inc. Class A	164,267	838	Provident Financial Services Inc.	31,359	776
* Corcept Therapeutics Inc.	46,527	837	* Xenia Hotels & Resorts Inc.	43,576	776
* iRhythm Technologies Inc.	11,914	836	Patrick Industries Inc.	9,890	771
Xperi Holding Corp.	46,655	836	* SpringWorks Therapeutics Inc.	11,498	771
* Genworth Financial Inc. Class A	202,328	832	* Grocery Outlet Holding Corp.	34,625	768
* AdaptHealth Corp. Class A	30,495	831	* Bandwidth Inc. Class A	8,996	767
* ODP Corp.	19,172	830	* Cinemark Holdings Inc.	40,773	767
* Glaukos Corp.	18,131	829	* Relay Therapeutics Inc.	23,030	766
* Allscripts Healthcare Solutions Inc.	60,100	828	* Selectquote Inc.	57,250	761
InterDigital Inc.	12,367	828	* Ironwood Pharmaceuticals Inc. Class A	59,389	758
* Liberty Media Corp.-Liberty Formula One Class A	15,869	828	* Coeur Mining Inc.	119,410	756
PennyMac Financial Services Inc.	13,324	827	Nu Skin Enterprises Inc. Class A	18,810	755
J & J Snack Foods Corp.	5,591	825	* Jackson Financial Inc. Class A	27,875	755
* Urban Outfitters Inc.	25,781	823	* Allegheny Technologies Inc.	46,804	754
* TreeHouse Foods Inc.	22,733	822	* Turning Point Therapeutics Inc.	18,118	753
* BigCommerce Holdings Inc. Series 1	17,730	819	* Two Harbors Investment Corp.	117,174	752
* Sorrento Therapeutics Inc.	118,757	815	* Stratasys Ltd.	23,849	752
* Cavco Industries Inc.	3,387	814	* Driven Brands Holdings Inc.	23,117	751
Maxar Technologies Inc.	30,641	814	* JFrog Ltd.	22,926	749
Columbia Property Trust Inc.	42,435	813	Great Western Bancorp Inc.	21,847	744
Capitol Federal Financial Inc.	66,793	810	CareTrust REIT Inc.	35,656	740
* ACADIA Pharmaceuticals Inc.	44,892	806	Banner Corp.	12,752	737
* DiamondRock Hospitality Co.	89,030	805	Service Properties Trust	68,173	734
* Transocean Ltd. (XNYS)	227,978	805	* Cheesecake Factory Inc.	18,028	733
* KAR Auction Services Inc.	54,712	803	* Fulgent Genetics Inc.	8,816	731
* Global Blood Therapeutics Inc.	21,885	799	* Petco Health & Wellness Co. Inc. Class A	29,540	731
* Liberty Latin America Ltd. Class C	66,233	797	World Fuel Services Corp.	23,791	726
* Brinker International Inc.	18,946	795	* CBIZ Inc.	19,634	721
Ubiquiti Inc.	2,600	794	Strategic Education Inc.	10,501	716
Heartland Financial USA Inc.	15,767	790	Edgewell Personal Care Co.	20,370	713
* Meritor Inc.	32,455	790	Tanger Factory Outlet Centers Inc.	42,399	712
* Apellis Pharmaceuticals Inc.	25,609	787	* Vector Group Ltd.	53,546	710
Barnes Group Inc.	18,735	786	CorVel Corp.	3,860	707
Urban Edge Properties	44,774	785	PennyMac Mortgage Investment Trust	35,054	706
* LendingTree Inc.	4,819	778	*.2 Cassava Sciences Inc.	16,325	704
Apollo Commercial Real Estate Finance Inc.	51,269	776	* Avanos Medical Inc.	22,265	702
			* Bloomin' Brands Inc.	32,422	701

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Mack-Cali Realty Corp.	38,511	701	Eagle Bancorp Inc.	11,100	628
Worthington Industries Inc.	12,874	699	* Deluxe Corp.	17,541	626
* Cimpress plc	7,821	699	* Yext Inc.	49,502	623
2 B&G Foods Inc.	23,601	695	* Dicerna Pharmaceuticals Inc.	29,777	620
* PriceSmart Inc.	9,643	694	* TTM Technologies Inc.	46,855	620
* Proto Labs Inc.	11,574	692	* Tennant Co. Carpenter Technology Corp.	7,808	620
* Central Garden & Pet Co. Class A	14,953	691	* Stock Yards Bancorp Inc.	10,072	617
* American Well Corp. Class A	76,708	690	BrightSphere Investment Group Inc.	20,577	617
* Northwest Bancshares Inc. REVOLUTION Medicines Inc.	49,899	689	* UniQure N.V.	20,206	616
iStar Inc.	23,385	688	* Golar LNG Ltd.	47,306	616
* Ferro Corp.	27,160	686	* Bed Bath & Beyond Inc.	43,275	608
* ProAssurance Corp.	32,447	682	* Dine Brands Global Inc.	7,146	604
* Avaya Holdings Corp.	29,710	681	* Dave & Buster's Entertainment Inc.	16,229	603
* Madison Square Garden Entertainment Corp.	9,629	679	* Global Net Lease Inc.	37,640	603
* Laureate Education Inc. Class A	39,147	678	* Granite Construction Inc.	16,155	600
* Adtalem Global Education Inc.	18,282	675	* Rocket Pharmaceuticals Inc.	20,197	600
* NBT Bancorp Inc.	18,378	674	St. Joe Co.	12,698	597
* Patterson-UTI Energy Inc.	78,713	674	Dillard's Inc. Class A	2,579	596
* Allegro MicroSystems Inc.	20,164	673	* Hope Bancorp Inc.	40,854	596
* Gates Industrial Corp. plc	40,889	672	Reynolds Consumer Products Inc.	22,084	596
* C3.ai Inc. Class A	14,891	672	Northwest Natural Holding Co.	13,032	588
* American Assets Trust Inc.	17,694	669	Greif Inc. Class A	9,000	582
American National Group Inc.	3,502	664	* Oceaneering International Inc.	42,470	578
Argo Group International Holdings Ltd.	12,034	663	* FARO Technologies Inc.	7,831	576
* Acadia Realty Trust	30,956	662	* Harsco Corp.	33,641	575
Sally Beauty Holdings Inc.	43,100	658	H&E Equipment Services Inc.	12,733	574
* HNI Corp.	17,473	653	* PBF Energy Inc. Class A	39,302	574
* Sempra Energy	5,137	653	Kaiser Aluminum Corp.	5,894	573
* Enanta Pharmaceuticals Inc.	7,585	651	Lindsay Corp.	3,923	571
* Knowles Corp.	31,232	651	Oxford Industries Inc.	6,147	570
BGC Partners Inc. Class A	121,014	650	* MakeMyTrip Ltd.	17,997	570
* OSI Systems Inc.	6,955	648	Primoris Services Corp.	21,057	567
* EnPro Industries Inc.	7,200	646	Kaman Corp.	15,779	565
* Encore Capital Group Inc.	11,915	644	Ladder Capital Corp. Class A	47,112	565
Acushnet Holdings Corp.	12,584	641	* Bluebird Bio Inc.	24,073	564
Inter Parfums Inc.	6,908	638	Paramount Group Inc.	66,468	564
Methodie Electronics Inc.	15,170	638	Berkshire Hills Bancorp Inc.	20,730	563
Healthcare Services Group Inc.	33,136	636	* Alector Inc.	25,740	560
Big Lots Inc.	14,278	632	* TriMas Corp.	16,700	557
			ADT Inc.	66,414	555

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CSG Systems International Inc.	11,066	554	* AMC Networks Inc. Class A	12,292	489
* Surgery Partners Inc.	13,476	554	LTC Properties Inc.	15,330	488
* Kosmos Energy Ltd.	153,446	552	* GrowGeneration Corp.	23,092	487
Getty Realty Corp.	17,159	551	* Plantronics Inc.	18,036	483
Mercury General Corp.	10,101	550	* Cognyte Software Ltd.	24,134	481
*.2 Inovio Pharmaceuticals Inc.	76,930	549	* G-III Apparel Group Ltd.	16,670	478
La-Z-Boy Inc.	16,433	546	Archrock Inc.	58,248	477
* Orion Engineered Carbons SA	28,976	545	Community Trust Bancorp Inc.	10,916	477
Schneider National Inc. Class B	21,826	544	* Lions Gate Entertainment Corp. Class B	42,090	476
Clearway Energy Inc. Class A	16,425	542	* Brookdale Senior Living Inc.	72,091	469
Washington Trust Bancorp Inc.	9,877	540	AZZ Inc.	8,800	468
* Marcus & Millichap Inc.	11,387	536	* Heron Therapeutics Inc.	42,474	468
Materion Corp.	7,432	536	City Holding Co.	5,856	466
* Kraton Corp.	11,698	534	BancFirst Corp.	7,139	464
* MicroVision Inc.	70,167	534	* Allogene Therapeutics Inc.	26,816	462
Standex International Corp.	4,802	534	* eHealth Inc.	10,387	461
Sturm Ruger & Co. Inc.	6,775	534	Kelly Services Inc. Class A	25,376	458
* USANA Health Sciences Inc.	5,489	533	* American Woodmark Corp.	6,654	457
Westamerica Bancorp.	9,567	533	S&T Bancorp Inc.	14,759	451
* OPKO Health Inc. Diversified	140,140	531	Buckle Inc.	10,800	450
Healthcare Trust	144,899	527	* CoreCivic Inc.	52,311	450
Redwood Trust Inc.	38,700	525	* Desktop Metal Inc. Class A	64,362	450
Sinclair Broadcast Group Inc. Class A	20,097	525	Employers Holdings Inc.	11,517	445
Centerspace	5,175	524	* Columbia Financial Inc.	23,841	444
* Parsons Corp.	15,086	523	* Sylvamo Corp.	15,727	443
Safehold Inc.	6,982	522	Brookline Bancorp Inc.	27,418	440
Nelnet Inc. Class A	6,311	521	Griffon Corp.	16,625	440
* Pilgrim's Pride Corp. First	18,506	521	* Berkeley Lights Inc.	18,869	439
Commonwealth Financial Corp.	33,977	520	Astec Industries Inc.	8,192	437
* REGENXBIO Inc.	14,409	511	Delek US Holdings Inc.	22,478	437
Shenandoah Telecommunications Co.	18,461	510	* Deciphera Pharmaceuticals Inc.	13,068	436
* Varex Imaging Corp.	18,948	509	Core Laboratories NV	16,736	435
Supernus Pharmaceuticals Inc.	17,000	507	CTS Corp.	12,100	431
* PROS Holdings Inc.	16,860	506	* Huron Consulting Group Inc.	8,567	430
Cal-Maine Foods Inc.	13,865	500	Safety Insurance Group Inc.	5,484	430
Enerpac Tool Group Corp. Class A	23,877	499	* AAR Corp.	12,010	425
Empire State Realty Trust Inc. Class A	50,986	494	Universal Corp.	9,018	424
Greenbrier Cos. Inc.	12,050	494	Office Properties Income Trust	16,401	420
RPT Realty	37,104	493	* Multiplan Corp.	96,617	416
Fresh Del Monte Produce Inc.	14,697	492	* Children's Place Inc.	5,000	414
National Beverage Corp.	8,696	490	EW Scripps Co. Class A	22,243	414
			* Atara Biotherapeutics Inc.	26,691	413
			* FibroGen Inc.	36,683	408

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Lennar Corp. Class B	4,965	408	*	NextGen Healthcare Inc.	20,722 341
Matthews International Corp. Class A	11,719	403		TFS Financial Corp.	17,420 339
* Tivity Health Inc.	16,116	403		Ebix Inc.	10,260 337
Weiss Markets Inc.	7,154	403	*	State Auto Financial Corp.	6,500 334
* Consensus Cloud Solutions Inc.	6,326	401	*	Workhorse Group Inc.	48,713 328
Apartment Investment and Management Co. Class A	52,743	400	*	Liberty Media Corp.-Liberty Braves Class C	11,018 327
Heartland Express Inc.	24,180	395	*	NETGEAR Inc.	11,352 327
* American Axle & Manufacturing Holdings Inc.	43,342	394		Atlas Corp.	23,268 326
Scholastic Corp.	10,900	394		GEO Group Inc.	39,698 325
Axsome Therapeutics Inc.	10,124	390	*	Scorpio Tankers Inc. Benchmark Electronics Inc.	13,300 310
CNA Financial Corp.	8,700	390	*	Matson Inc.	3,700 308
* JetBlue Airways Corp.	27,524	386	*	SFL Corp. Ltd.	38,345 303
2 ARMOUR Residential REIT Inc.	36,562	385	*	ScanSource Inc.	8,411 301
* EchoStar Corp. Class A	16,414	385	*	Neenah Inc.	5,900 298
* GCP Applied Technologies Inc.	16,995	384	*	Zogenix Inc.	19,398 297
* Dril-Quip Inc.	16,257	383	*	Universal Health Realty Income Trust	5,094 290
* Lions Gate Entertainment Corp. Class A	29,135	377	*	Inogen Inc.	7,201 286
Schweitzer-Mauduit International Inc.	10,778	376	*	Allegiant Travel Co.	1,626 285
* Summit Hotel Properties Inc.	37,496	375	*	1st Source Corp.	5,811 281
Kearny Financial Corp.	27,587	370	*	Aaron's Co. Inc.	12,027 281
* WW International Inc.	21,142	367	*	Natus Medical Inc.	11,196 280
* SiriusPoint Ltd.	38,928	366	*	Blucora Inc.	16,400 271
Steelcase Inc. Class A	30,400	362	*.2	Maxeon Solar Technologies Ltd.	12,000 270
Apogee Enterprises Inc.	8,600	361	*	Amneal Pharmaceuticals Inc.	48,745 268
* Century Aluminum Co.	27,189	359	*	Liberty Latin America Ltd. Class A	22,191 267
* Radius Health Inc.	16,611	359	*	NOW Inc.	36,496 264
Guess? Inc.	17,200	356	*	ACCO Brands Corp.	31,661 262
* Myovant Sciences Ltd.	16,279	356	*	Pennant Group Inc.	9,938 254
WisdomTree Investments Inc.	55,362	354	*	Brightspire Capital Inc. Class A	25,568 251
* Imax Corp.	18,800	354	*	Calavo Growers Inc.	6,226 250
* Vivint Smart Home Inc.	38,845	352	*	Saul Centers Inc.	5,132 238
* TrueBlue Inc.	12,600	351	*	Orthofix Medical Inc.	6,600 237
* US Ecology Inc.	10,864	350	*	Forrester Research Inc.	4,285 228
* Madrigal Pharmaceuticals Inc.	4,472	348	*	Alexander's Inc.	800 223
* Innoviva Inc.	19,900	347	*	SolarWinds Corp.	13,823 223
Republic Bancorp Inc. Class A	6,430	347	*	Copa Holdings SA Class A	2,965 219
* Endo International plc	80,789	343	*	Taro Pharmaceutical Industries Ltd.	3,800 211
			*	Precigen Inc.	43,240 209
			*	Spirit Airlines Inc.	8,709 190
			*	Ormat Technologies Inc.	2,610 190
			*	CVR Energy Inc.	9,664 185
			*	N-Able Inc.	13,823 184
			*	Tootsie Roll Industries Inc.	5,741 182
			*	Liberty Media Corp.-Liberty Braves Class A	5,866 179
			*	SkyWest Inc.	4,085 176

1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
* Tutor Perini Corp.	12,200	166
ATN International Inc.	4,035	165
* Epizyme Inc.	33,673	141
* US Cellular Corp.	4,600	141
* Theravance Biopharma Inc.	16,757	130
* Immunovant Inc.	14,259	115
*.1 Alder Pharmaceuticals Inc. CVR Exp. 12/31/21	8,266	7
*.1 Media General Inc. CVR	21,051	1
* Piedmont Lithium Inc. GDR	1,851	1
*.1 Ferroglobe Unit	10,400	—
		20,196,030
Total Common Stocks (Cost \$23,060,320)		34,053,902
Temporary Cash Investments (0.8%)		
Money Market Fund (0.8%)		
^{4,5} Vanguard Market Liquidity Fund, 0.070% (Cost \$281,376)	2,813,871	281,387
		34,335,289
Total Investments (100.4%) (Cost \$23,341,696)		34,335,289
Other Assets and Liabilities—Net (-0.4%)		(137,085)
Net Assets (100%)		34,198,204

Cost is in \$000.

* Non-income-producing security.

1 Security value determined using significant unobservable inputs.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$206,300,000.

3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2021, the aggregate value was \$490,362,000, representing 1.4% of net assets.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$223,521,000 was received for securities on loan, of which \$218,790,000 is held in Vanguard Market Liquidity Fund and \$4,731,000 is held in cash.

ADR—American Depositary Receipt.

CVR—Contingent Value Rights.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

Ptg. Ctf.—Participating Certificates.

REIT—Real Estate Investment Trust.

2. バンガード®・トータル・ストック・マーケットETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
実質的な主要投資対象	全米の株式
運用の基本方針	CRSP USトータル・マーケット・インデックスに連動する投資成果を目指す
管理報酬等(年)	0.03%

2. バンガード®・トータル・ストック・マーケットETF

■ 損益計算書

(2021年12月31日に終了する計算期間)

	Year Ended December 31, 2021
	(\$000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	16,541,541
Dividends—Affiliated Issuers	—
Interest—Unaffiliated Issuers	54
Interest—Affiliated Issuers	4,107
Securities Lending—Net	154,799
Total Income	16,700,501
Expenses	
The Vanguard Group	
Investment Advisory Services	19,467
Management and Administrative—Investor Shares	191,795
Management and Administrative—ETF Shares	60,934
Management and Administrative—Admiral Shares	109,061
Management and Administrative—Institutional Shares	55,582
Management and Administrative—Institutional Plus Shares	45,193
Management and Administrative—Institutional Select Shares	3,969
Marketing and Distribution—Investor Shares	7,150
Marketing and Distribution—ETF Shares	7,604
Marketing and Distribution—Admiral Shares	8,899
Marketing and Distribution—Institutional Shares	5,611
Marketing and Distribution—Institutional Plus Shares	3,061
Marketing and Distribution—Institutional Select Shares	1
Custodian Fees	2,032
Auditing Fees	399
Shareholders' Reports—Investor Shares	1,013
Shareholders' Reports—ETF Shares	2,476
Shareholders' Reports—Admiral Shares	1,265
Shareholders' Reports—Institutional Shares	1,151
Shareholders' Reports—Institutional Plus Shares	83
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	357
Interest Expense	—
Total Expenses	527,103
Net Investment Income	16,173,398
Realized Net Gain (Loss)	
Capital Gain Distributions Received—Affiliated Issuers	144
Investment Securities Sold—Unaffiliated Issuers ²	23,905,095
Investment Securities Sold—Affiliated Issuers	211

2. バンガード[®]・トータル・ストック・マーケットETF

Statement of Operations (continued)

	Year Ended December 31, 2021
	(\$000)
Futures Contracts	1,472,639
Swap Contracts	27,042
Realized Net Gain (Loss)	25,405,131
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers	238,465,157
Investment Securities—Affiliated Issuers	1,052
Futures Contracts	(6,444)
Swap Contracts	36,234
Change in Unrealized Appreciation (Depreciation)	238,495,999
Net Increase (Decrease) in Net Assets Resulting from Operations	280,074,528

1 Dividends are net of foreign withholding taxes of \$1,369,000.

2 Includes \$21,208,071,000 of net gain (loss) resulting from in-kind redemptions.

2. バンガード®・トータル・ストック・マーケットETF

(2021年12月31日現在)

■ 組入銘柄

As of December 31, 2021

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Common Stocks (99.6%)					
Basic Materials (2.0%)			Ashland Global Holdings Inc.	1,453,857	156,522
Linde plc	14,543,767	5,038,397	Chemours Co.	4,633,493	155,500
Air Products and Chemicals Inc.	6,294,953	1,915,302	Balchem Corp.	920,794	155,246
Freeport-McMoRan Inc.	41,735,180	1,741,609	UFP Industries Inc.	1,670,505	153,703
Ecolab Inc.	7,329,473	1,719,421	Avient Corp.	2,601,769	145,569
Newmont Corp.	22,661,214	1,405,448	Element Solutions Inc.	5,977,174	145,126
Dow Inc.	21,020,483	1,192,282	* Univar Solutions Inc.	4,851,470	137,539
International Flavors & Fragrances Inc.	7,234,165	1,089,827	Timken Co.	1,941,655	134,537
Fastenal Co.	16,346,708	1,047,170	Commercial Metals Co.	3,461,159	125,605
Nucor Corp.	8,122,422	927,174	* Hexcel Corp.	2,387,039	123,649
Albemarle Corp.	3,324,814	777,242	Sensient Technologies Corp.	1,195,304	119,602
LyondellBasell Industries NV Class A	7,566,634	697,871	*-1 MP Materials Corp.	2,526,129	114,737
Celanese Corp.	3,094,117	519,997	* Livent Corp.	4,581,285	111,692
International Paper Co.	11,006,638	517,092	Mueller Industries Inc.	1,548,402	91,913
Avery Dennison Corp.	2,352,252	509,427	Cabot Corp.	1,614,227	90,720
Eastman Chemical Co.	3,821,453	462,052	* Arconic Corp.	2,725,301	89,962
CF Industries Holdings Inc.	6,096,710	431,525	Westlake Chemical Corp.	907,576	88,153
Mosaic Co.	10,518,914	413,288	1 Quaker Chemical Corp.	381,730	88,096
FMC Corp.	3,602,212	395,847	* Ingevity Corp.	1,121,374	80,403
Steel Dynamics Inc.	5,356,743	332,493	Hecla Mining Co.	15,338,342	80,066
Alcoa Corp.	5,318,356	316,868	Boise Cascade Co.	1,118,842	79,662
Reliance Steel & Aluminum Co.	1,779,532	288,676	Tronox Holdings plc Class A	3,281,029	78,843
* Cleveland-Cliffs Inc.	12,790,692	278,453	NewMarket Corp.	226,927	77,772
Olin Corp.	4,077,809	234,556	Stepan Co.	605,635	75,274
Royal Gold Inc.	1,863,823	196,093	Minerals Technologies Inc.	948,157	69,358
Huntsman Corp.	5,575,458	194,472	GrafTech International Ltd.	5,613,712	66,410
Valvoline Inc.	5,117,124	190,818	Innospec Inc.	698,841	63,133
Scotts Miracle-Gro Co.	1,097,268	176,660	Materion Corp.	580,245	53,348
* RBC Bearings Inc.	820,925	165,802	Compass Minerals International Inc.	967,246	49,407
United States Steel Corp.	6,894,514	164,158	Worthington Industries Inc.	856,689	46,827

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* GCP Applied Technologies Inc.	1,464,593	46,369	* FutureFuel Corp.	739,753	5,652
Kaiser Aluminum Corp.	453,321	42,585	* NN Inc.	1,112,705	4,562
* Kraton Corp.	871,582	40,372	* Eastern Co.	163,141	4,105
Carpenter Technology Corp.	1,371,752	40,041	* Synalloy Corp.	237,258	3,898
Schnitzer Steel Industries Inc. Class A	698,597	36,271	Northern Technologies International Corp.	243,564	3,727
AdvanSix Inc.	753,607	35,608	Gold Resource Corp.	2,125,660	3,316
*.1 Energy Fuels Inc.	4,421,625	33,737	* Culp Inc.	277,660	2,641
* Coeur Mining Inc.	6,516,993	32,846	* Perma-Pipe International Holdings Inc.	263,560	2,267
*.1 Amyris Inc.	5,253,903	28,424	* Universal Stainless & Alloy Products Inc.	278,493	2,197
* Sylvamo Corp.	1,005,492	28,043	*.1 Westwater Resources Inc.	989,913	2,128
Schweitzer-Mauduit International Inc.	901,505	26,955	* Marrone Bio Innovations Inc.	2,812,532	2,026
*.1 Uranium Energy Corp.	7,359,096	24,653	* Comstock Mining Inc.	1,460,392	1,884
* Century Aluminum Co.	1,382,886	22,901	* US Gold Corp.	201,077	1,802
Glatfelter Corp.	1,275,904	21,946	* Ampco-Pittsburgh Corp.	357,753	1,789
Neenah Inc.	470,344	21,768	Friedman Industries Inc.	185,959	1,744
Hawkins Inc.	532,230	20,996	*.1 Golden Minerals Co.	4,469,717	1,561
Resolute Forest Products Inc.	1,349,536	20,607	*.1 PharmaCyte Biotech Inc.	590,900	1,477
Verso Corp. Class A	740,740	20,015	*.1 United States Antimony Corp.	2,763,406	1,376
* US Silica Holdings Inc.	1,992,459	18,729	*.1 CPS Technologies Corp.	336,311	1,275
* Koppers Holdings Inc.	587,127	18,377	* AgroFresh Solutions Inc.	635,804	1,265
* TimkenSteel Corp.	1,090,490	17,993	* ABVC BioPharma Inc.	372,760	1,264
Ecovyst Inc.	1,747,108	17,890	United-Guardian Inc.	73,036	1,198
* Clearwater Paper Corp.	473,105	17,349	* Paramount Gold Nevada Corp.	1,225,450	856
* Piedmont Lithium Inc.	326,173	17,111	* Hycroft Mining Holding Corp.	986,180	602
Haynes International Inc.	347,482	14,014	* Flexible Solutions International Inc.	151,258	588
* Gatos Silver Inc.	1,256,006	13,037	* Solitario Zinc Corp.	638,028	319
*.1 Origin Materials Inc.	1,949,891	12,577	* Chicago Rivet & Machine Co.	11,238	295
American Vanguard Corp.	749,948	12,292	* Orbsat Corp.	50,264	162
* Intrepid Potash Inc.	283,137	12,098	* Hycroft Mining Holding Corp. Warrants Exp. 10/6/25	155,000	18
Ryerson Holding Corp.	434,515	11,319	*.2 Partners LP CVR	61,021	4
Omega Flex Inc.	88,289	11,208			27,259,710
Tredegar Corp.	838,057	9,906	Consumer Discretionary (15.9%)		
* Unifi Inc.	422,068	9,771	* Amazon.com Inc.	12,251,420	40,850,400
* Alto Ingredients Inc.	1,951,445	9,386	* Tesla Inc.	22,833,680	24,130,176
* Rayonier Advanced Materials Inc.	1,621,220	9,257	* Home Depot Inc.	29,677,684	12,316,536
*.1 Zymergen Inc.	1,311,077	8,771	* Walt Disney Co.	51,659,466	8,001,535
* LSB Industries Inc.	758,771	8,384			
* Northwest Pipe Co.	261,682	8,321			
* Ur-Energy Inc.	5,846,618	7,133			
Olympic Steel Inc.	266,301	6,258			

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Netflix Inc.	12,588,931	7,584,076	* CarMax Inc.	4,607,433	600,026
Costco Wholesale Corp.	12,557,012	7,128,616	Garmin Ltd.	4,370,417	595,120
NIKE Inc. Class B	36,315,359	6,052,681	Domino's Pizza Inc.	1,033,981	583,507
Walmart Inc.	39,624,211	5,733,227	* Take-Two Interactive Software Inc.	3,277,010	582,390
McDonald's Corp.	21,236,707	5,692,924	Genuine Parts Co.	4,046,954	567,383
Lowe's Cos. Inc.	19,148,036	4,949,384	* Carvana Co.	2,432,228	563,766
Starbucks Corp.	33,341,115	3,899,910	* NVR Inc.	94,045	555,700
Target Corp.	13,616,463	3,151,394	Darden Restaurants Inc.	3,687,923	555,549
* Booking Holdings Inc.	1,166,961	2,799,808	* Burlington Stores Inc.	1,897,609	553,172
TJX Cos. Inc.	32,467,240	2,464,913	* Caesars Entertainment Inc.	5,770,573	539,722
Ford Motor Co.	111,552,791	2,316,951	*.1 Rivian Automotive Inc. Class A	5,021,486	520,678
Estee Lauder Cos. Inc. Class A	6,256,258	2,316,067	MGM Resorts International	11,329,267	508,458
* General Motors Co.	37,137,412	2,177,366	ViacomCBS Inc. Class B	16,698,902	503,973
* Uber Technologies Inc.	41,355,353	1,734,030	Bath & Body Works Inc.	7,134,103	497,889
Dollar General Corp.	6,629,763	1,563,497	* Live Nation Entertainment Inc.	4,151,132	496,849
* Airbnb Inc. Class A	9,364,259	1,559,055	* Carnival Corp.	23,707,539	476,996
Activision Blizzard Inc.	22,137,065	1,472,779	* Royal Caribbean Cruises Ltd.	6,153,089	473,173
* O'Reilly Automotive Inc.	1,914,787	1,352,280	* Las Vegas Sands Corp.	11,947,168	449,691
* Chipotle Mexican Grill Inc.	759,588	1,327,950	*.1 Lucid Group Inc.	11,698,786	445,139
* Lululemon Athletica Inc.	3,364,407	1,316,997	Omnicom Group Inc.	6,042,274	442,717
* Marriott International Inc. Class A	7,866,848	1,299,918	Advance Auto Parts Inc.	1,772,234	425,124
* Aptiv plc	7,688,486	1,268,216	LKQ Corp.	7,041,683	422,712
* AutoZone Inc.	595,953	1,249,350	Interpublic Group of Cos. Inc.	11,193,299	419,189
* Hilton Worldwide Holdings Inc.	7,920,317	1,235,490	Whirlpool Corp.	1,726,218	405,074
Yum! Brands Inc.	8,329,093	1,156,578	* United Airlines Holdings Inc.	9,196,987	402,644
Ross Stores Inc.	10,099,477	1,154,168	* Wayfair Inc. Class A	2,105,495	399,981
* Trade Desk Inc. Class A	12,394,032	1,135,789	*.1 AMC Entertainment Holdings Inc. Class A	14,599,205	397,098
eBay Inc.	16,901,659	1,123,960	PulteGroup Inc.	6,835,665	390,727
Electronic Arts Inc.	8,037,915	1,060,201	Hasbro Inc.	3,724,421	379,072
DR Horton Inc.	9,625,981	1,043,938	Vail Resorts Inc.	1,149,367	376,877
* Copart Inc.	6,066,720	919,836	* Floor & Decor Holdings Inc. Class A	2,850,891	370,644
* Dollar Tree Inc.	6,394,307	898,528	Williams-Sonoma Inc.	2,084,255	352,510
Lennar Corp. Class A	7,353,948	854,235	* Lyft Inc. Class A	8,025,249	342,919
* ROBLOX Corp. Class A	8,245,691	850,625	* Liberty Media Corp.-Liberty Formula One Class C	5,278,105	333,787
* Etsy Inc.	3,604,714	789,216	* American Airlines Group Inc.	18,418,499	330,796
Tractor Supply Co.	3,234,491	771,750			
* Expedia Group Inc.	4,149,671	749,929			
VF Corp.	10,046,410	735,598			
* Southwest Airlines Co.	16,828,738	720,943			
* Delta Air Lines Inc.	18,200,263	711,266			
Best Buy Co. Inc.	6,291,594	639,226			
* Ulta Beauty Inc.	1,544,958	637,048			
Pool Corp.	1,081,785	612,290			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Five Below Inc.	1,592,336	329,438	* Discovery Inc.		
Fox Corp. Class A	8,902,445	328,500	Class C	8,906,501	203,959
Tapestry Inc.	7,820,060	317,494	* Crocs Inc.	1,589,037	203,746
Service Corp. International	4,452,632	316,092	* Fox Factory Holding Corp.	1,196,099	203,456
Lear Corp.	1,694,167	309,948	* YETI Holdings Inc.	2,368,395	196,174
* SiteOne Landscape Supply Inc.	1,269,760	307,637	Marriott Vacations Worldwide Corp.	1,149,662	194,270
BorgWarner Inc.	6,815,140	307,158	* IAA Inc.	3,832,553	194,004
News Corp. Class A	13,395,796	298,860	* Zynga Inc. Class A	30,250,143	193,601
* Peloton Interactive Inc. Class A	8,049,408	287,847	* Alaska Air Group Inc.	3,553,511	185,138
* Deckers Outdoor Corp.	780,138	285,772	¹ Dick's Sporting Goods Inc.	1,609,549	185,082
* Capri Holdings Ltd.	4,276,731	277,603	AMERCO	250,834	182,163
* BJ's Wholesale Club Holdings Inc.	4,132,121	276,728	Polaris Inc.	1,641,370	180,403
* ¹ GameStop Corp. Class A	1,847,892	274,209	* Scientific Games Corp.	2,609,174	174,371
Aramark	7,285,002	268,452	* Goodyear Tire & Rubber Co.	8,001,994	170,603
* RH	486,895	260,947	Texas Roadhouse Inc. Class A	1,880,020	167,848
Tempur Sealy International Inc.	5,471,848	257,341	* Helen of Troy Ltd.	686,296	167,779
Lithia Motors Inc. Class A	860,018	255,382	Nexstar Media Group Inc. Class A	1,104,407	166,743
* Wynn Resorts Ltd.	2,961,649	251,859	* Skechers USA Inc. Class A	3,840,130	166,662
* Penn National Gaming Inc.	4,817,607	249,793	Hanesbrands Inc.	9,924,240	165,933
* DraftKings Inc. Class A	8,664,446	238,012	Harley-Davidson Inc.	4,374,990	164,893
Toll Brothers Inc.	3,286,801	237,932	* AutoNation Inc.	1,397,353	163,281
Newell Brands Inc.	10,881,720	237,657	Choice Hotels International Inc.	1,027,450	160,272
Wyndham Hotels & Resorts Inc.	2,647,348	237,335	* Terminix Global Holdings Inc.	3,445,483	155,839
Churchill Downs Inc.	977,823	235,558	Thor Industries Inc.	1,497,400	155,385
Gentex Corp.	6,721,348	234,239	Fox Corp. Class B	4,478,348	153,473
* Liberty Media Corp.-Liberty SiriusXM Class C	4,512,478	229,460	Ralph Lauren Corp.	1,247,798	148,313
Macy's Inc.	8,508,465	222,752	Leggett & Platt Inc.	3,602,339	148,272
* Norwegian Cruise Line Holdings Ltd.	10,522,514	218,237	Wingstop Inc.	849,325	146,763
New York Times Co. Class A	4,507,055	217,691	* Boyd Gaming Corp.	2,234,229	146,498
* Avis Budget Group Inc.	1,043,053	216,298	¹ Sirius XM Holdings Inc.	22,738,623	144,390
* Bright Horizons Family Solutions Inc.	1,716,298	216,048	* Endeavor Group Holdings Inc. Class A	4,128,800	144,054
PVH Corp.	2,019,663	215,397	* ¹ Chewy Inc. Class A	2,423,239	142,898
Rollins Inc.	6,292,967	215,282	Gap Inc.	7,996,106	141,131
* Planet Fitness Inc. Class A	2,368,268	214,518	* Victoria's Secret & Co.	2,511,791	139,505
* Mattel Inc.	9,948,071	214,480	Murphy USA Inc.	692,371	137,948
Kohl's Corp.	4,279,059	211,343	Travel + Leisure Co.	2,454,604	135,666
Nielsen Holdings plc	10,201,161	209,226	* Hilton Grand Vacations Inc.	2,554,794	133,130
			* Hyatt Hotels Corp. Class A	1,358,919	130,320
			* Meritage Homes Corp.	1,060,833	129,485
			Foot Locker Inc.	2,954,785	128,917

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* JetBlue Airways Corp.	9,023,337	128,492	* Ollie's Bargain Outlet Holdings Inc.	1,757,744	89,979
Signet Jewelers Ltd.	1,433,117	124,724	MDC Holdings Inc.	1,607,171	89,728
Papa John's International Inc.	930,036	124,132	* Visteon Corp.	796,525	88,526
*.1 QuantumScape Corp. Class A	5,557,425	123,319	* Frontdoor Inc.	2,408,996	88,290
* Skyline Champion Corp.	1,534,502	121,195	* Six Flags Entertainment Corp.	2,072,282	88,238
Warner Music Group Corp. Class A	2,799,189	120,869	* Tri Pointe Homes Inc.	3,157,085	88,051
* Chegg Inc.	3,915,237	120,198	* Dorman Products Inc.	764,391	86,384
Wendy's Co.	5,012,904	119,558	Cracker Barrel Old Country Store Inc.	668,715	86,024
H&R Block Inc.	4,994,275	117,665	Lennar Corp. Class B	892,929	85,382
* Academy Sports & Outdoors Inc.	2,658,122	116,692	MillerKnoll Inc.	2,153,414	84,392
TEGNA Inc.	6,281,171	116,579	Penske Automotive Group Inc.	777,823	83,398
* Taylor Morrison Home Corp. Class A	3,318,552	116,017	* Madison Square Garden Sports Corp.	476,440	82,772
Carter's Inc.	1,141,463	115,539	Red Rock Resorts Inc. Class A	1,496,638	82,330
* National Vision Holdings Inc.	2,358,364	113,178	* Gentherm Inc.	944,152	82,047
* Asbury Automotive Group Inc.	644,864	111,387	* Allegiant Travel Co.	434,952	81,353
* Under Armour Inc. Class C	6,124,371	110,484	Rent-A-Center Inc.	1,692,151	81,291
1 American Eagle Outfitters Inc.	4,312,685	109,197	* Sabre Corp.	9,167,070	78,745
* Callaway Golf Co.	3,966,605	108,844	* Cavco Industries Inc.	247,745	78,696
*.1 Discovery Inc. Class A	4,580,165	107,817	* TripAdvisor Inc.	2,842,207	77,479
* Under Armour Inc. Class A	5,084,312	107,737	* Figs Inc. Class A	2,801,723	77,216
* Sonos Inc.	3,614,846	107,722	* Shake Shack Inc. Class A	1,057,169	76,285
* Liberty Media Corp.-Liberty SiriusXM Class A	2,108,435	107,214	Qurate Retail Inc. Class A	9,935,944	75,513
LCI Industries	682,455	106,374	* Kontoor Brands Inc.	1,466,970	75,182
*.1 Luminar Technologies Inc. Class A	6,282,706	106,241	* Vista Outdoor Inc.	1,629,510	75,072
KB Home	2,362,961	105,695	* Coursera Inc.	2,998,543	73,284
* Leslie's Inc.	4,413,244	104,417	*.1 PROG Holdings Inc.	1,613,112	72,767
* Boot Barn Holdings Inc.	842,207	103,634	Rush Enterprises Inc. Class A	1,293,213	71,954
Steven Madden Ltd.	2,198,830	102,180	* Nordstrom Inc.	3,161,808	71,520
Columbia Sportswear Co.	1,016,981	99,095	Century Communities Inc.	862,906	70,577
* Grand Canyon Education Inc.	1,140,456	97,748	* Overstock.com Inc.	1,160,313	68,470
* Coty Inc. Class A	9,271,639	97,352	John Wiley & Sons Inc. Class A	1,195,153	68,446
* LGI Homes Inc. Group 1	618,877	95,604	Graham Holdings Co. Class B	107,809	67,901
Automotive Inc.	488,983	95,459	Winnabago Industries Inc.	904,451	67,761
Dana Inc.	4,103,966	93,653	* Spirit Airlines Inc.	3,099,963	67,734
* SeaWorld Entertainment Inc.	1,428,204	92,633	Wolverine World Wide Inc.	2,342,183	67,478
			*.1 Fisker Inc.	4,187,755	65,873
			Levi Strauss & Co. Class A	2,606,132	65,231
			* Revolve Group Inc. Class A	1,122,753	62,919

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
World Wrestling Entertainment Inc. Class A	1,272,323	62,776	*	Central Garden & Pet Co. Class A	931,779	44,586
* Knowles Corp.	2,639,024	61,621	*	Petco Health & Wellness Co. Inc. Class A	2,250,688	44,541
* Sally Beauty Holdings Inc.	3,214,705	59,343	*	Stitch Fix Inc. Class A	2,241,298	42,405
* Abercrombie & Fitch Co. Class A	1,685,206	58,696	*	Dave & Buster's Entertainment Inc.	1,102,602	42,340
* Houghton Mifflin Harcourt Co.	3,628,981	58,427	*	Big Lots Inc.	931,048	41,944
* iHeartMedia Inc. Class A	2,737,141	57,589	*	Franchise Group Inc.	798,414	41,645
* SkyWest Inc.	1,427,580	56,104	*	2U Inc.	2,037,494	40,893
* Cardlytics Inc.	846,908	55,972	*	Malibu Boats Inc. Class A	594,655	40,871
* Liberty Media Corp.-Liberty Formula One Class A	931,971	55,303	*-1	Dillard's Inc. Class A	166,498	40,795
* Cheesecake Factory Inc.	1,409,648	55,188	*-1	ContextLogic Inc. Class A	13,114,358	40,786
* Everi Holdings Inc.	2,582,987	55,147	*	Bed Bath & Beyond Inc.	2,727,840	39,772
* Madison Square Garden Entertainment Corp.	782,547	55,044	*	Adtalem Global Education Inc.	1,336,028	39,493
* KAR Auction Services Inc.	3,443,502	53,788	*	Stride Inc.	1,155,222	38,504
* Bloomin' Brands Inc.	2,545,187	53,398	*	Bally's Corp.	1,003,294	38,185
Inter Parfums Inc.	497,987	53,235	*	GoPro Inc. Class A	3,633,707	37,464
Monro Inc.	906,491	52,821	*	Sinclair Broadcast Group Inc. Class A	1,406,282	37,168
* ODP Corp.	1,319,899	51,846	*	MarineMax Inc. Strategic Education Inc.	623,233	36,796
* M/I Homes Inc.	831,424	51,698	*	Buckle Inc.	630,218	36,452
PriceSmart Inc.	702,559	51,406	*	Dine Brands Global Inc.	850,015	35,964
*-1 iRobot Corp.	767,039	50,533	*	XPEL Inc.	510,050	34,826
* ACV Auctions Inc. Class A	2,650,718	49,940	*	Sturm Ruger & Co. Inc.	497,397	33,833
Acushnet Holdings Corp.	939,066	49,846	*	Clear Channel Outdoor Holdings Inc.	10,064,766	33,314
HNI Corp.	1,179,369	49,592	*	EW Scripps Co. Class A	1,705,726	33,006
Jack in the Box Inc.	566,861	49,589	*	G-III Apparel Group Ltd.	1,169,676	32,330
* Urban Outfitters Inc.	1,670,873	49,057	*-1	Rover Group Inc. Class A	3,249,186	31,680
* Lions Gate Entertainment Corp. Class B	3,183,715	48,997	*	Selectquote Inc.	3,480,012	31,529
Gray Television Inc.	2,391,838	48,219	*	Children's Place Inc.	396,459	31,435
* Driven Brands Holdings Inc.	1,422,836	47,836	*	Clean Energy Fuels Corp.	5,058,167	31,007
* Brinker International Inc.	1,291,775	47,266		Matthews International Corp. Class A	840,980	30,839
* Cinemark Holdings Inc.	2,909,906	46,908	*-1	Mister Car Wash Inc.	1,676,736	30,533
* Sleep Number Corp.	612,223	46,896	*	Cars.com Inc.	1,865,417	30,015
* elf Beauty Inc.	1,407,008	46,727	*-1	Dutch Bros Inc. Class A	586,836	29,876
Oxford Industries Inc.	457,621	46,458	*	Zumiez Inc.	603,962	28,984
CampingWorld Holdings Inc. Class A	1,142,508	46,157	*	American Axle & Manufacturing Holdings Inc.	3,090,797	28,837
La-Z-Boy Inc.	1,247,649	45,302				

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1 Canoo Inc.	3,729,337	28,790		Aaron's Co. Inc.	894,931	22,060
Hibbett Inc.	399,774	28,756	*	Arko Corp.	2,481,279	21,761
Sonic Automotive Inc. Class A	579,713	28,667	*.1	Clarus Corp.	775,402	21,494
* AMC Networks Inc. Class A	830,849	28,614	*.1	Vizio Holding Corp. Class A	1,102,849	21,428
* Lions Gate Entertainment Corp. Class A	1,672,185	27,825	*	Portillo's Inc. Class A	569,641	21,384
Standard Motor Products Inc.	525,112	27,511	*	BJ's Restaurants Inc.	618,740	21,377
Carriage Services Inc. Class A	426,478	27,482	*	Latham Group Inc.	851,305	21,308
* Golden Entertainment Inc.	542,354	27,405	*	Purple Innovation Inc. Class A	1,599,775	21,229
* Monarch Casino & Resort Inc.	367,965	27,211	*	Accel Entertainment Inc. Class A	1,600,271	20,836
* Denny's Corp.	1,699,029	27,184	*	Scholastic Corp.	513,493	20,519
Interface Inc. Class A	1,684,351	26,865	*	Gannett Co. Inc.	3,818,003	20,350
*.1 Blink Charging Co.	1,007,737	26,715	*	Tupperware Brands Corp.	1,323,079	20,230
Guess? Inc.	1,120,158	26,525	*.1	Global Industrial Co.	486,761	19,909
* Liberty Media Corp.-Liberty Braves Class C	940,129	26,418	*	Beazer Homes USA Inc.	830,575	19,286
Steelcase Inc. Class A	2,236,903	26,217	*.1	ThredUp Inc. Class A	1,484,311	18,940
* Genesco Inc.	407,043	26,120	*	Movado Group Inc.	449,351	18,796
* Tenneco Inc. Class A	2,309,411	26,096	*	Life Time Group Holdings Inc.	1,083,300	18,644
* Green Brick Partners Inc.	858,495	26,038	*	Ruth's Hospitality Group Inc.	929,579	18,499
* RealReal Inc.	2,224,204	25,823	*	PowerSchool Holdings Inc. Class A	1,122,480	18,487
* Hawaiian Holdings Inc.	1,397,468	25,672	1	Krispy Kreme Inc. Laureate Education Inc. Class A	972,532	18,400
News Corp. Class B	1,138,629	25,619	*	America's Car-Mart Inc.	176,312	18,054
* Lovesac Co.	386,590	25,615	*	1-800-Flowers.com Inc. Class A	771,537	18,031
* QuinStreet Inc.	1,392,113	25,323	*	TravelCenters of America Inc.	347,029	17,914
Smith & Wesson Brands Inc.	1,365,747	24,310	*	Winmark Corp.	72,138	17,911
* Sun Country Airlines Holdings Inc.	889,258	24,232	*	Quotient Technology Inc.	2,412,918	17,904
* Arlo Technologies Inc.	2,276,863	23,884	*	Chico's FAS Inc. RCI Hospitality Holdings Inc.	225,730	17,580
* Central Garden & Pet Co.	453,040	23,844	*	Angi Inc. Class A	1,904,642	17,542
* Thryv Holdings Inc.	579,382	23,830	*.1	Poshmark Inc. Class A	1,022,034	17,405
* Viad Corp.	555,751	23,781		OneWater Marine Inc. Class A	282,871	17,247
* Designer Brands Inc. Class A	1,670,792	23,742		Shoe Carnival Inc.	436,102	17,043
* WW International Inc.	1,470,013	23,711		Ethan Allen Interiors Inc.	647,614	17,026
Caleres Inc.	1,036,100	23,499	*	Party City Holdco Inc.	3,031,691	16,887
* Rush Street Interactive Inc.	1,412,344	23,304	*	Chuy's Holdings Inc.	560,372	16,878
* Citi Trends Inc.	245,188	23,232	*	Liquidity Services Inc.	740,267	16,345
*.1 Corsair Gaming Inc.	1,066,340	22,404				
* Perdoceo Education Corp.	1,894,742	22,282				

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Hovnanian Enterprises Inc. Class A	127,447	16,223				
*.1 Vuzix Corp.	1,706,177	14,793	1	Big 5 Sporting Goods Corp. Class A	1,674,306	11,352
* MasterCraft Boat Holdings Inc.	519,098	14,706	*.1	BARK Inc.	596,868	11,346
* Integral Ad Science Holding Corp.	659,627	14,650	*.1	Liberty Media Corp.-Liberty Braves Class A	2,686,777	11,338
* A-Mark Precious Metals Inc.	239,095	14,609	*	Cooper-Standard Holdings Inc.	390,380	11,223
* European Wax Center Inc. Class A	477,548	14,494	*	Noodles & Co. Class A	497,350	11,146
* Stoneridge Inc.	733,128	14,472	*.1	Dream Finders Homes Inc. Class A	1,186,247	10,759
*.1 Duolingo Inc. Class A	134,834	14,307	*	Tilly's Inc. Class A	550,933	10,716
* Boston Omaha Corp. Class A	487,816	14,015	*	RumbleON Inc. Class B	658,710	10,612
* Stagwell Inc.	1,611,357	13,970	*.1	XL Fleet Corp.	253,143	10,511
* Funko Inc. Class A	738,271	13,880	*	Del Taco Restaurants Inc.	3,139,688	10,392
* Sportsman's Warehouse Holdings Inc.	1,162,482	13,717	*	Kura Sushi USA Inc. Class A	826,810	10,294
* LL Flooring Holdings Inc.	802,995	13,707	*	Turtle Beach Corp.	120,616	9,751
* CarParts.com Inc.	1,217,153	13,632	*	Rush Enterprises Inc. Class B	430,683	9,587
* Fossil Group Inc.	1,319,131	13,574	*	Cato Corp. Class A	177,642	9,587
* AMMO Inc.	2,454,609	13,378	*	Century Casinos Inc.	536,537	9,207
* Lindblad Expeditions Holdings Inc.	851,979	13,291	*	Snap One Holdings Corp.	751,313	9,151
* Haverty Furniture Cos. Inc.	430,730	13,167	*	Sciplay Corp. Class A	427,850	9,019
* Johnson Outdoors Inc. Class A	139,239	13,045	*	ONE Group Hospitality Inc.	652,071	8,986
* Bluegreen Vacations Holding Corp. Class A	365,934	12,844	*	Destination XL Group Inc.	706,651	8,911
* Janus International Group Inc.	1,023,381	12,813	*	Motorcar Parts of America Inc.	1,528,407	8,681
*.1 Sweetgreen Inc. Class A	394,655	12,629	*	Container Store Group Inc.	508,491	8,680
*.1 Cricut Inc. Class A	567,341	12,533	*.1	Allbirds Inc. Class A	863,409	8,617
* Frontier Group Holdings Inc.	910,699	12,358	*.1	Genius Brands International Inc.	571,448	8,617
*.1 Lordstown Motors Corp.	3,556,255	12,269	*.1	Vinco Ventures Inc.	8,048,873	8,451
* Universal Electronics Inc.	293,728	11,969	*	Alta Equipment Group Inc.	3,506,721	8,346
* Conn's Inc.	499,363	11,745	*.1	Eastman Kodak Co.	568,355	8,321
* Golden Nugget Online Gaming Inc.	1,166,902	11,611	*	Audacy Inc. Class A	1,773,206	8,299
* Kimball International Inc. Class B	1,134,107	11,602	*	Holley Inc.	3,219,968	8,275
* Full House Resorts Inc.	952,478	11,535	*	Lands' End Inc.	635,789	8,259
*.1 Marcus Corp.	643,540	11,494	*.1	Traeger Inc.	415,014	8,147
* American Public Education Inc.	511,008	11,370	*	Rocky Brands Inc.	665,828	8,096
			*	American Outdoor Brands Inc.	202,930	8,077
			*	Daily Journal Corp.	401,980	8,011
			*	Hooker Furnishings Corp.	22,234	7,932
			*.1	Udemy Inc.	333,634	7,767
					388,908	7,599

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
	Superior Group of Cos. Inc.	336,688	7,387	* Lakeland Industries Inc.	219,969	4,773
*.1	Esports Technologies Inc.	357,232	7,345	Flexsteel Industries Inc.	176,856	4,750
*	Build-A-Bear Workshop Inc.	370,870	7,239	National CineMedia Inc.	1,676,816	4,712
*	El Pollo Loco Holdings Inc.	506,628	7,189	* Aterian Inc.	1,142,716	4,697
*.1	1847 Goedecker Inc.	2,939,372	7,055	* Townsquare Media Inc. Class A	336,709	4,488
*	Red Robin Gourmet Burgers Inc.	426,022	7,042	* Liberty TripAdvisor Holdings Inc. Class A	2,050,097	4,449
*	Barnes & Noble Education Inc.	1,030,888	7,020	*.1 Shift Technologies Inc.	1,302,731	4,442
*.1	F45 Training Holdings Inc.	644,113	7,014	Bassett Furniture Industries Inc.	264,538	4,436
	Tile Shop Holdings Inc.	961,063	6,852	1 JOANN Inc.	423,780	4,399
*	Universal Technical Institute Inc.	863,741	6,754	*.1 Focus Universal Inc.	493,800	4,375
*.1	Arcimoto Inc.	839,472	6,531	*.1 CuriosityStream Inc.	728,847	4,322
*	Lazydays Holdings Inc.	302,067	6,507	* VOXX International Corp. Class A	421,895	4,291
*.1	Weber Inc. Class A	497,623	6,434	* Strattec Security Corp.	115,520	4,277
*	Lifetime Brands Inc.	397,860	6,354	* First Watch Restaurant Group Inc.	250,998	4,207
*	Lincoln Educational Services Corp.	842,781	6,296	*.1 Brilliant Earth Group Inc. Class A	231,495	4,181
*	Vera Bradley Inc.	727,256	6,189	*.1 Rent the Runway Inc. Class A	509,942	4,156
*	Legacy Housing Corp.	233,301	6,175	* Casper Sleep Inc.	596,360	3,984
*	Nerdy Inc.	1,316,500	5,924	Nathan's Famous Inc.	66,657	3,892
*.1	Ondas Holdings Inc.	877,371	5,887	*.1 Reservoir Media Inc.	489,336	3,871
*	XpresSpa Group Inc.	2,891,324	5,840	Weyco Group Inc.	150,356	3,600
*	Fiesta Restaurant Group Inc.	503,077	5,539	Escalade Inc.	225,800	3,565
*.1	Kirkland's Inc.	368,678	5,504	Wayside Technology Group Inc.	100,234	3,514
*.1	Solo Brands Inc. Class A	352,117	5,504	* Drive Shack Inc.	2,362,238	3,378
*	Nautilus Inc.	897,105	5,499	* Outbrain Inc.	240,155	3,362
*	Xponential Fitness Inc. Class A	266,864	5,455	* Potbelly Corp.	601,878	3,358
*	Express Inc.	1,747,660	5,383	* Tuesday Morning Corp.	1,465,187	3,341
*	Arhaus Inc. Class A	405,773	5,377	* Wheels Up Experience Inc.	708,381	3,287
*	PlayAGS Inc.	787,936	5,350	* Hamilton Beach Brands Holding Co. Class A	228,579	3,282
*	Cumulus Media Inc. Class A	469,461	5,281	Marine Products Corp.	255,346	3,192
*	Delta Apparel Inc.	177,059	5,266	* Gaia Inc. Class A	367,401	3,149
*	Mesa Air Group Inc.	931,159	5,215	* iMedia Brands Inc. Saga Communications Inc. Class A	127,309	3,057
*.1	Cinedigm Corp. Class A	4,433,038	5,142	* Biglari Holdings Inc. Class A	4,330	3,009
*	Lee Enterprises Inc.	144,656	4,996			
*.1	Faraday Future Intelligent Electric Inc.	930,089	4,948			
*	Duluth Holdings Inc. Class B	324,610	4,928			
*.1	CarLotz Inc.	2,116,825	4,805			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
			*	JAKKS Pacific Inc.	116,504	1,184	
			*	Salem Media Group Inc. Class A	370,322	1,133	
*.1	Redbox Entertainment Inc.	402,900	2,986	* Live Ventures Inc.	34,139	1,076	
*	Chicken Soup For The Soul Entertainment Inc.	211,224	2,923	* Zovio Inc. Class A	827,480	1,051	
	Acme United Corp.	85,199	2,871	*.1	Koss Corp.	96,440	1,030
*	Urban One Inc.	844,838	2,864	*	FlexShopper Inc.	425,184	999
*	Superior Industries International Inc.	622,847	2,790	*	Volcon Inc. CompX	83,500	902
*	Emerald Holding Inc.	690,955	2,743	*.1	International Inc. Digital Media Solutions Inc.	173,744	831
*	Biglari Holdings Inc. Class B	18,772	2,676	*	NL Industries Inc.	109,805	813
*	SRAX Inc. Class A	591,097	2,654	*	Harte Hanks Inc.	102,600	780
*	Landsea Homes Corp.	356,896	2,612	*	Ark Restaurants Corp.	42,468	707
*.1	HyreCar Inc.	526,051	2,478	*.1	Troika Media Group Inc.	595,828	697
*.1	Revlon Inc. Class A	214,200	2,429	*	Digital Brands Group Inc.	296,678	682
*	BBQ Holdings Inc.	152,057	2,415	*.1	Vince Holding Corp.	85,410	680
*.1	Hall of Fame Resort & Entertainment Co.	1,464,451	2,226	*.1	InterGroup Corp.	12,233	661
*	NextPlay Technologies Inc.	2,436,472	2,084	*	Canterbury Park Holding Corp.	35,941	620
*	Fluent Inc.	1,044,952	2,079	*.1	Mullen Automotive Inc.	117,454	614
*.1	J. Jill Inc.	108,388	2,079	*	Beasley Broadcast Group Inc. Class A	314,502	594
*.1	BurgerFi International Inc.	362,697	2,057	*	Instructure Holdings Inc.	23,243	557
*	Dixie Group Inc.	344,452	1,974	*.1	Allied Esports Entertainment Inc.	298,452	510
*	Travelzoo	204,643	1,928	*	Urban One Inc. Class A	107,488	500
*.1	LiveOne Inc.	1,461,313	1,870	*.1	EzFill Holdings Inc.	348,800	481
*	Regis Corp. Educational Development Corp.	202,269	1,804	*	Motorsport Games Inc. Class A	138,235	470
*	Charles & Colvard Ltd.	610,246	1,764	*.1	Auddia Inc.	264,100	470
*	StoneMor Inc.	770,131	1,756	*	aka Brands Holding Corp.	45,691	423
*.1	Red Cat Holdings Inc.	844,136	1,756	*	Lulu's Fashion Lounge Holdings Inc.	36,667	375
*	Luby's Inc.	600,620	1,718	*.1	Lottery.com Inc.	58,000	369
*.1	Dolphin Entertainment Inc.	199,020	1,696	*.1	Mediaco Holding Inc. Class A	67,571	362
*.1	Owlet Inc.	625,636	1,670	*.1	Muscle Maker Inc.	487,573	351
*	FAT Brands Inc. Class A	153,984	1,631	*	PARTS iD Inc.	138,518	338
*	Good Times Restaurants Inc.	350,945	1,523	*	Reading International Inc. Class A	83,326	337
*	Aspen Group Inc.	638,706	1,507	*.1	Amesite Inc.	292,757	302
*.1	LMP Automotive Holdings Inc.	210,630	1,472	*	Jerash Holdings US Inc.	43,903	284
	Crown Crafts Inc.	197,670	1,437	*	Kaspian Holdings Inc.	23,810	252
*.1	AYRO Inc.	891,109	1,435	*	Grom Social Enterprises Inc.	134,277	242
*.1	Envela Corp.	343,551	1,398				
*	Marchex Inc. Class B	546,577	1,356				
*	DallasNews Corp.	176,590	1,270				
*	Kewaunee Scientific Corp.	97,612	1,244				

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Applied UV Inc.	86,071	232	McCormick & Co. Inc. (Non-Voting)	7,086,139	684,592
* Forward Industries Inc.	144,468	225	Brown-Forman Corp. Class B	9,005,018	656,106
1 FAT Brands Inc. Class B	16,647	224	Clorox Co.	3,493,193	609,073
* Torrid Holdings Inc.	16,980	168	AmerisourceBergen Corp.	4,137,284	549,804
* Xcel Brands Inc.	151,456	165	Kellogg Co.	7,272,263	468,479
* Unique Fabricating Inc.	79,983	157	Conagra Brands Inc.	13,637,110	465,707
* Virco Manufacturing Corp.	38,418	118	J M Smucker Co.	2,924,160	397,159
* Flanigan's Enterprises Inc.	3,749	116	Hormel Foods Corp.	7,710,013	376,326
* Moving Image Technologies Inc.	40,290	85	Bunge Ltd.	3,793,451	354,157
*.2 Zagg Inc. CVR	780,631	70	* Darling Ingredients Inc.	4,598,916	318,659
*.2 SRAX Inc.	590,641	47	Lamb Weston Holdings Inc.	4,152,473	263,184
* Rave Restaurant Group Inc.	21,026	21	Campbell Soup Co.	5,581,045	242,552
* Summer Infant Inc.	522	5	Molson Coors Beverage Co. Class B	5,134,011	237,961
*.2 resTORbio Inc. CVR	70,194	—	Casey's General Stores Inc.	1,055,817	208,366
		218,314,246	* Performance Food Group Co.	4,378,630	200,935
Consumer Staples (4.7%)			* US Foods Holding Corp.	5,688,259	198,122
Procter & Gamble Co.	68,774,496	11,250,132	* Post Holdings Inc.	1,599,854	180,352
PepsiCo Inc.	39,294,953	6,825,926	Ingredion Inc.	1,796,611	173,625
Coca-Cola Co.	110,482,879	6,541,691	* Flowers Foods Inc.	5,408,573	148,574
Philip Morris International Inc.	44,245,226	4,203,297	* Boston Beer Co. Inc. Class A	260,452	131,554
CVS Health Corp.	37,517,401	3,870,295	Spectrum Brands Holdings Inc.	1,172,286	119,245
Mondelez International Inc. Class A	39,640,610	2,628,569	Sanderson Farms Inc.	602,792	115,182
Altria Group Inc.	52,205,320	2,474,010	* Freshpet Inc.	1,169,456	111,414
Colgate-Palmolive Co.	23,947,429	2,043,674	* Herbalife Nutrition Ltd.	2,710,803	110,953
Kimberly-Clark Corp.	9,569,512	1,367,675	* Hain Celestial Group Inc.	2,562,737	109,198
General Mills Inc.	17,213,544	1,159,849	*.1 Beyond Meat Inc.	1,616,714	105,345
Sysco Corp.	14,571,218	1,144,569	* Simply Good Foods Co.	2,452,396	101,946
Constellation Brands Inc. Class A	4,435,351	1,113,140	WD-40 Co.	390,101	95,434
Walgreens Boots Alliance Inc.	20,913,653	1,090,856	* Sprouts Farmers Market Inc.	3,195,645	94,847
McKesson Corp.	4,329,765	1,076,250	Lancaster Colony Corp.	547,995	90,748
Archer-Daniels-Midland Co.	15,902,225	1,074,831	Coca-Cola Consolidated Inc.	132,113	81,803
* Monster Beverage Corp.	10,527,725	1,011,083	* United Natural Foods Inc.	1,648,698	80,918
Corteva Inc.	20,754,473	981,272	* Hostess Brands Inc. Class A	3,932,404	80,300
Kroger Co.	19,025,330	861,086	* Celsius Holdings Inc.	1,064,986	79,416
Keurig Dr Pepper Inc.	22,167,787	817,105	Primo Water Corp.	4,328,024	76,303
Hershey Co.	4,131,631	799,347	Energizer Holdings Inc.	1,901,802	76,262
Tyson Foods Inc. Class A	8,376,405	730,087			
Church & Dwight Co. Inc.	6,940,931	711,445			
Kraft Heinz Co.	19,154,502	687,647			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Nu Skin Enterprises Inc. Class A	1,418,629	71,995		Nature's Sunshine Products Inc.	789,554	14,607
* Beauty Health Co.	2,977,847	71,945	1	PetMed Express Inc.	568,993	14,373
Edgewell Personal Care Co.	1,547,480	70,735	*.1	22nd Century Group Inc.	4,628,765	14,303
*.1 Grocery Outlet Holding Corp.	2,459,571	69,557		Tootsie Roll Industries Inc.	391,887	14,198
Medifast Inc.	314,128	65,788	*	Honest Co. Inc.	1,426,618	11,541
* TreeHouse Foods Inc.	1,588,167	64,368	*	Whole Earth Brands Inc.	1,037,374	11,141
1 B&G Foods Inc.	1,846,771	56,751	*	Sovos Brands Inc.	716,600	10,785
* Olaplex Holdings Inc.	1,832,868	53,391	*	Veru Inc.	1,770,928	10,431
J & J Snack Foods Corp.	326,028	51,499	*	Vital Farms Inc.	520,595	9,402
Reynolds Consumer Products Inc.	1,475,996	46,346	*.1	Benson Hill Inc.	1,265,490	9,225
Vector Group Ltd.	3,721,616	42,724		HF Foods Group Inc.	1,087,920	9,204
Cal-Maine Foods Inc.	1,130,220	41,807	*	Oil-Dri Corp. of America	263,293	8,618
* Pilgrim's Pride Corp.	1,391,177	39,231	*	Landec Corp.	714,876	7,935
Universal Corp.	667,177	36,641	*	Seneca Foods Corp. Class A	162,229	7,779
Ingles Markets Inc. Class A	406,165	35,068	*.1	AppHarvest Inc.	1,904,283	7,408
MGP Ingredients Inc.	405,852	34,493		Limoneira Co.	451,596	6,774
* USANA Health Sciences Inc.	332,532	33,652		Alico Inc.	149,534	5,537
Andersons Inc.	844,343	32,685		Village Super Market Inc. Class A	219,880	5,143
* Chefs' Warehouse Inc.	970,749	32,326		Natural Grocers by Vitamin Cottage Inc.	317,495	4,524
*.1 BellRing Brands Inc. Class A	1,115,843	31,835	*.1	Local Bounti Corp.	617,326	3,982
Weis Markets Inc.	459,818	30,293	*.1	NewAge Inc.	3,820,555	3,935
Utz Brands Inc.	1,891,544	30,170	*.1	Vita Coco Co. Inc.	315,970	3,529
1 National Beverage Corp.	656,795	29,773	*	Alkaline Water Co. Inc.	2,698,649	3,184
Fresh Del Monte Produce Inc.	1,013,637	27,976	*	Lifevantage Corp.	500,965	3,166
* Hydrofarm Holdings Group Inc.	934,972	26,450	*.1	Farmer Bros Co.	415,167	3,093
Seaboard Corp.	6,616	26,034	*	AquaBounty Technologies Inc.	1,307,824	2,746
SpartanNash Co.	970,540	25,001	*	Natural Alternatives International Inc.	197,375	2,495
*.1 Duckhorn Portfolio Inc.	976,373	22,789	*.1	LifeMD Inc.	621,308	2,404
John B Sanfilippo & Son Inc.	251,600	22,684	*.1	Laird Superfood Inc.	182,168	2,376
* Rite Aid Corp.	1,482,120	21,772	*.1	Zevia PBC Class A	333,732	2,353
ACCO Brands Corp.	2,592,751	21,416	*	Blue Apron Holdings Inc. Class A	344,335	2,317
Calavo Growers Inc.	478,378	20,283	*.1	Beachbody Co. Inc.	968,258	2,295
* GrowGeneration Corp.	1,467,130	19,146	*	ProPhase Labs Inc.	303,130	2,173
*.1 Tattooed Chef Inc.	1,187,742	18,458	*.1	Urban-Gro Inc.	189,972	1,991
Brown-Forman Corp. Class A	259,279	17,577	*	Greenlane Holdings Inc. Class A	2,011,084	1,939
Turning Point Brands Inc.	456,482	17,246	*	Nuzee Inc.	410,002	1,697
*.1 PLBY Group Inc.	646,732	17,229	*	S&W Seed Co.	576,492	1,574
* Mission Produce Inc.	1,001,161	15,718	*	AMCON Distributing Co.	6,105	1,218
				Rocky Mountain Chocolate Factory Inc.	152,787	1,192

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Renewable Energy Group Inc.	1,432,078	60,777	* Bristow Group Inc. Class A	644,164	20,401
* Array Technologies Inc.	3,647,281	57,226	* Dril-Quip Inc.	1,016,414	20,003
*.1 FuelCell Energy Inc.	9,902,701	51,494	* Comstock Resources Inc.	2,272,847	18,387
*.1 SunPower Corp.	2,455,269	51,241	* Nabors Industries Ltd.	208,953	16,944
* Green Plains Inc.	1,446,539	50,282	* CONSOX Energy Inc.	735,685	16,707
* Weatherford International plc	1,794,387	49,740	*.1 Montauk Renewables Inc.	1,624,116	16,647
*.1 New Fortress Energy Inc. Class A	2,057,729	49,674	* Berry Corp.	1,936,014	16,301
* World Fuel Services Corp.	1,698,033	44,947	* SunCoke Energy Inc.	2,368,439	15,608
* Patterson-UTI Energy Inc.	5,216,876	44,083	* Centrus Energy Corp. Class A	310,367	15,490
* Transocean Ltd.	15,701,779	43,337	* Ranger Oil Corp.	570,189	15,349
* Arch Resources Inc.	435,409	39,762	* MRC Global Inc.	2,220,526	15,277
* Warrior Met Coal Inc.	1,470,663	37,811	* TPI Composites Inc.	982,532	14,699
*.1 Tellurian Inc.	11,565,108	35,621	* REX American Resources Corp.	150,951	14,491
* PBF Energy Inc. Class A	2,732,636	35,442	* CVR Energy Inc.	855,403	14,379
* Northern Oil & Gas Inc.	1,715,318	35,301	* Talos Energy Inc.	1,284,887	12,592
* Liberty Oilfield Services Inc. Class A	3,408,195	33,059	* Helix Energy Solutions Group Inc.	3,988,209	12,443
* Archrock Inc.	4,390,845	32,844	* Tidewater Inc.	1,081,354	11,581
* Oceaneering International Inc.	2,859,768	32,344	* Select Energy Services Inc. Class A	1,858,281	11,577
* Delek US Holdings Inc.	2,122,957	31,823	*.1 Aemetis Inc.	805,835	9,912
* Centennial Resource Development Inc. Class A	5,263,526	31,476	* RPC Inc.	2,163,613	9,823
* Fluence Energy Inc. Class A	845,919	30,081	* SandRidge Energy Inc.	920,016	9,623
* Peabody Energy Corp.	2,896,192	29,165	* TETRA Technologies Inc.	3,298,148	9,367
* Core Laboratories NV	1,300,792	29,021	* Earthstone Energy Inc. Class A	834,701	9,132
* Alpha Metallurgical Resources Inc.	443,333	27,065	*.1 Crescent Energy Inc. Class A	696,896	8,837
* NOW Inc.	3,119,549	26,641	* W&T Offshore Inc.	2,683,486	8,668
* Laredo Petroleum Inc.	437,939	26,333	* Oil States International Inc.	1,675,598	8,328
* Brigham Minerals Inc. Class A	1,223,920	25,812	*.1 Volta Inc.	1,089,200	7,995
*.1 Noble Corp.	1,027,335	25,488	* American Superconductor Corp.	699,725	7,613
*.1 Gevo Inc.	5,448,564	23,320	* Newpark Resources Inc.	2,465,453	7,248
* Gulfport Energy Corp.	321,805	23,180	* FTS International Inc. Class A	274,859	7,215
* DMC Global Inc.	530,714	21,022	* SilverBow Resources Inc.	320,799	6,984
* Par Pacific Holdings Inc.	1,264,259	20,848	*.1 EVgo Inc.	684,200	6,801
* NexTier Oilfield Solutions Inc.	5,861,975	20,810	*.1 Camber Energy Inc.	7,107,332	6,041
* ProPetro Holding Corp.	2,528,442	20,480	*.1 Altus Midstream Co.	96,236	5,900
			* Trecora Resources	711,814	5,751
			*.1 Advent Technologies Holdings Inc.	804,755	5,641
			* Matrix Service Co.	742,386	5,583

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Solaris Oilfield Infrastructure Inc. Class A	851,953	5,580	* MIND Technology Inc.	491,883	817
* Ramaco Resources Inc.	376,500	5,120	* Profire Energy Inc.	598,754	635
* VAALCO Energy Inc. Falcon Minerals Corp.	1,573,656	5,051	*.1 KLX Energy Services Holdings Inc.	186,512	578
*.1 Ring Energy Inc. NACCO Industries Inc. Class A	2,080,950	4,745	* Mammoth Energy Services Inc.	307,258	559
*.1 Beam Global	225,421	4,193	*.1 ION Geophysical Corp.	615,545	542
* Natural Gas Services Group Inc.	378,603	3,964	* PEDEVCO Corp.	460,492	488
Evolution Petroleum Corp.	784,579	3,962	* Independence Contract Drilling Inc.	129,345	388
*.1 NextDecade Corp.	1,303,072	3,714	*.1 New Concept Energy Inc.	154,300	367
* FTC Solar Inc.	470,149	3,554	*.1 Nine Energy Service Inc.	332,516	332
* Amplify Energy Corp.	859,535	2,673	* Nabors Industries Ltd. Warrants Exp. 6/11/26	70,676	264
*.1 American Resources Corp.	1,448,956	2,608	* US Energy Corp. Wyoming	73,862	242
* Geospace Technologies Corp.	385,060	2,588	* Stabilis Solutions Inc.	43,809	188
* Sunworks Inc.	763,794	2,345	* NCS Multistage Holdings Inc.	5,982	173
* Flotek Industries Inc.	1,911,170	2,160	* Tidewater Inc. Class A Warrants Exp. 7/31/23	8,839	5
*.1 Ocean Power Technologies Inc.	1,436,122	2,125	* Tidewater Inc. Class B Warrants Exp. 7/31/23	9,555	3
* Exterran Corp.	707,599	2,109	*.1,2 Harvest Natural Resources Inc.	51,829	—
* Battalion Oil Corp.	207,283	2,031	*.1 FTS International Inc. Warrants Exp. 11/19/23	22,671	—
* Epsilon Energy Ltd. Adams Resources & Energy Inc.	355,787	2,017			
* Ranger Energy Services Inc. Class A	179,548	1,844			38,467,534
* Ideal Power Inc.	149,114	1,798	Financials (10.8%)		
* SEACOR Marine Holdings Inc.	507,121	1,724	* Berkshire Hathaway Inc. Class B	48,225,937	14,419,555
*.1 ESS Tech Inc.	147,986	1,693	JPMorgan Chase & Co.	83,988,235	13,299,537
* PHX Minerals Inc.	766,499	1,663	Bank of America Corp.	197,709,410	8,796,092
* Ecoark Holdings Inc.	703,727	1,569	Wells Fargo & Co.	113,321,790	5,437,179
*.1 iSun Inc.	262,173	1,563	Morgan Stanley	40,798,842	4,004,814
* PrimeEnergy Resources Corp.	21,626	1,493	Charles Schwab Corp.	43,757,082	3,679,971
* Gulf Island Fabrication Inc.	372,057	1,492	Goldman Sachs Group Inc.	9,533,979	3,647,224
* Forum Energy Technologies Inc.	89,925	1,443	BlackRock Inc.	3,885,635	3,557,532
* Hallador Energy Co.	579,365	1,425	Citigroup Inc.	56,391,721	3,405,496
* Capstone Green Energy Corp.	344,624	1,144	S&P Global Inc.	6,849,223	3,232,354
* Smart Sand Inc.	618,977	1,102	Blackstone Inc.	19,521,962	2,525,947
*.1 US Well Services Inc. Class A	895,941	1,030	Marsh & McLennan Cos. Inc.	14,348,153	2,493,996
* Dawson Geophysical Co.	420,698	974	PNC Financial Services Group Inc.	12,010,806	2,408,407

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CME Group Inc.	10,215,056	2,333,732	FactSet Research Systems Inc.	1,069,802	519,934
Truist Financial Corp.	37,928,163	2,220,694	Cincinnati Financial Corp.	4,352,185	495,844
Intercontinental Exchange Inc.	16,010,771	2,189,793	Brown & Brown Inc.	6,822,503	479,486
US Bancorp	37,925,164	2,130,256	* Market Corp.	388,240	479,088
Chubb Ltd.	10,405,274	2,011,444	* Berkshire Hathaway Inc. Class A	1,051	473,646
Aon plc Class A	5,949,029	1,788,040	* Ally Financial Inc.	9,846,914	468,812
Moody's Corp.	4,490,534	1,753,913	* Arch Capital Group Ltd.	10,424,414	463,365
Progressive Corp.	16,608,682	1,704,881	Signature Bank	1,418,801	458,940
MSCI Inc.	2,226,044	1,363,875	Apollo Asset Management Inc.	6,234,076	451,534
American International Group Inc.	23,599,107	1,341,845	MarketAxess Holdings Inc.	1,026,900	422,333
T. Rowe Price Group Inc.	6,387,721	1,256,081	Fidelity National Financial Inc.	7,679,797	400,732
Bank of New York Mellon Corp.	21,124,633	1,226,919	Cboe Global Markets Inc.	3,029,409	395,035
KKR & Co. Inc.	15,795,030	1,176,730	Equitable Holdings Inc.	11,511,808	377,472
Prudential Financial Inc.	10,740,838	1,162,588	Loews Corp.	6,126,880	353,889
* SVB Financial Group	1,668,009	1,131,310	LPL Financial Holdings Inc.	2,164,186	346,465
MetLife Inc.	17,930,203	1,120,458	Carlyle Group Inc.	6,079,507	333,765
Travelers Cos. Inc.	6,991,414	1,093,667	Lincoln National Corp.	4,880,883	333,169
First Republic Bank	5,088,465	1,050,819	Ares Management Corp. Class A	4,048,954	329,058
Arthur J Gallagher & Co.	5,891,200	999,560	Comerica Inc.	3,728,720	324,399
Aflac Inc.	16,920,915	988,012	* Annaly Capital Management Inc.	41,142,564	321,735
Discover Financial Services	8,330,088	962,625	* Athene Holding Ltd. Class A	3,822,576	318,535
Ameriprise Financial Inc.	3,180,155	959,326	East West Bancorp Inc.	4,033,493	317,355
Allstate Corp.	8,146,969	958,491	W R Berkley Corp.	3,765,001	310,198
* Coinbase Global Inc. Class A	3,750,497	946,513	Everest Re Group Ltd.	1,118,860	306,478
Fifth Third Bancorp	19,434,478	846,372	Western Alliance Bancorp	2,813,951	302,922
Willis Towers Watson plc	3,541,684	841,115	Tradeweb Markets Inc. Class A	2,985,306	298,949
Nasdaq Inc.	3,326,160	698,527	Franklin Resources Inc.	8,564,594	286,828
State Street Corp.	7,300,767	678,971	American Financial Group Inc.	2,046,578	281,036
Northern Trust Corp.	5,607,132	670,669	Zions Bancorp NA	4,447,949	280,932
Hartford Financial Services Group Inc.	9,674,667	667,939	* SoFi Technologies Inc.	17,196,053	271,870
Huntington Bancshares Inc.	41,112,365	633,953	Invesco Ltd.	11,802,080	271,684
KeyCorp	26,461,232	612,048	Assurant Inc.	1,618,971	252,333
Broadridge Financial Solutions Inc.	3,312,162	605,529	First Horizon Corp.	15,365,123	250,912
Regions Financial Corp.	27,105,395	590,898	* Alleghany Corp.	369,779	246,861
Citizens Financial Group Inc.	12,114,193	572,396	* Upstart Holdings Inc.	1,630,582	246,707
M&T Bank Corp.	3,657,449	561,711			
Principal Financial Group Inc.	7,533,780	544,918			
Raymond James Financial Inc.	5,273,097	529,419			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Globe Life Inc.	2,586,301	242,388	Wintrust Financial Corp.	1,621,326	147,249
First American Financial Corp.	2,962,815	231,781	Kinsale Capital Group Inc.	616,377	146,630
Morningstar Inc.	673,698	230,398	CIT Group Inc.	2,812,456	144,391
AGNC Investment Corp.	14,894,178	224,008	Webster Financial Corp.	2,576,552	143,875
RenaissanceRe Holdings Ltd.	1,308,156	221,510	New Residential Investment Corp.	13,253,198	141,942
SEI Investments Co.	3,565,874	217,304	*.1 Credit Acceptance Corp.	206,217	141,811
People's United Financial Inc.	12,166,689	216,810	Sterling Bancorp	5,484,248	141,439
Commerce Bancshares Inc.	3,117,858	214,322	Selective Insurance Group Inc.	1,709,589	140,084
Reinsurance Group of America Inc.	1,921,747	210,412	Erie Indemnity Co. Class A	722,007	139,102
Voya Financial Inc.	3,158,599	209,447	Blackstone Mortgage Trust Inc. Class A	4,521,143	138,437
Cullen/Frost Bankers Inc.	1,628,534	205,309	RLI Corp.	1,222,251	137,014
Old Republic International Corp.	8,285,987	203,670	* Trupanion Inc.	1,034,070	136,528
Janus Henderson Group plc	4,848,475	203,345	Essent Group Ltd.	2,985,528	135,931
Jefferies Financial Group Inc.	5,233,530	203,061	First Citizens BancShares Inc. Class A	162,416	134,779
Starwood Property Trust Inc.	8,232,975	200,061	United Bankshares Inc.	3,687,105	133,768
Interactive Brokers Group Inc. Class A	2,514,881	199,732	MGIC Investment Corp.	9,252,544	133,422
Stifel Financial Corp.	2,813,917	198,156	Lazard Ltd. Class A	3,041,343	132,694
Pinnacle Financial Partners Inc.	2,056,226	196,370	Unum Group	5,233,902	128,597
First Financial Bankshares Inc.	3,846,987	195,581	Evercore Inc. Class A	942,795	128,079
Synovus Financial Corp.	3,929,745	188,117	UMB Financial Corp.	1,169,394	124,084
Affiliated Managers Group Inc.	1,097,879	180,612	Walker & Dunlop Inc.	819,811	123,693
Prosperity Bancshares Inc.	2,486,041	179,741	Hanover Insurance Group Inc.	910,754	119,363
Glacier Bancorp Inc.	3,146,050	178,381	Umpqua Holdings Corp.	6,150,217	118,330
Popular Inc.	2,129,164	174,677	Axis Capital Holdings Ltd.	2,170,226	118,212
Primerica Inc.	1,122,369	172,025	ServisFirst Bancshares Inc.	1,387,609	117,864
1 Blue Owl Capital Inc. Class A	11,522,581	171,802	* Brighthouse Financial Inc.	2,271,871	117,683
OneMain Holdings Inc.	3,311,140	165,689	Hancock Whitney Corp.	2,346,496	117,372
SLM Corp.	8,333,532	163,921	Community Bank System Inc.	1,535,739	114,382
Bank OZK	3,506,828	163,173	* Silvergate Capital Corp. Class A	765,620	113,465
Cadence Bank	5,473,997	163,070	Jackson Financial Inc. Class A	2,645,650	110,668
Valley National Bancorp	11,576,034	159,170	FNB Corp.	9,078,611	110,124
SouthState Corp.	1,983,629	158,909	Moelis & Co. Class A	1,733,538	108,363
PacWest Bancorp	3,334,427	150,616	Radian Group Inc.	5,104,001	107,848
Houlihan Lokey Inc. Class A	1,449,608	150,063	Pacific Premier Bancorp Inc.	2,684,452	107,459
New York Community Bancorp Inc.	12,109,549	147,858	BankUnited Inc.	2,535,673	107,284

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Independent Bank Corp. (XNGS)	1,279,794	104,342		Live Oak Bancshares Inc.	919,156	80,233
Home BancShares Inc.	4,190,065	102,028	*	Mr Cooper Group Inc.	1,918,280	79,820
Chimera Investment Corp.	6,731,256	101,507		CVB Financial Corp.	3,663,017	78,425
Kemper Corp.	1,714,796	100,813		Fulton Financial Corp.	4,593,721	78,093
First Hawaiian Inc.	3,665,045	100,166		Focus Financial Partners Inc. Class A	1,291,491	77,128
Federated Hermes Inc. Class B	2,617,417	98,363		Enstar Group Ltd.	309,763	76,694
Eastern Bankshares Inc.	4,781,747	96,448		Atlantic Union Bankshares Corp.	2,044,466	76,238
Investors Bancorp Inc.	6,349,236	96,191		Cannae Holdings Inc.	2,155,209	75,756
Bank of Hawaii Corp.	1,141,133	95,581		Independent Bank Group Inc.	1,037,848	74,881
Assured Guaranty Ltd.	1,887,645	94,760		Arbor Realty Trust Inc.	4,086,847	74,871
Ameris Bancorp	1,881,890	93,492		Santander Consumer USA Holdings Inc.	1,738,846	73,066
United Community Banks Inc.	2,584,316	92,880		Columbia Banking System Inc.	2,230,435	72,980
Hamilton Lane Inc. Class A	895,240	92,765		Flagstar Bancorp Inc.	1,492,858	71,568
Navient Corp.	4,342,323	92,144	*.1	Riot Blockchain Inc.	3,130,662	69,908
Virtu Financial Inc. Class A	3,193,682	92,074		International Bancshares Corp.	1,631,611	69,164
Simmons First National Corp. Class A	3,103,579	91,804		LendingClub Corp.	2,839,709	68,664
American Equity Investment Life Holding Co.	2,358,312	91,785		WSFS Financial Corp.	1,354,514	67,888
Associated Banc-Corp	4,058,866	91,690		First Midwest Bancorp Inc.	3,249,439	66,549
*.1 Marathon Digital Holdings Inc.	2,771,433	91,069		Goosehead Insurance Inc. Class A	506,625	65,902
Cathay General Bancorp	2,088,588	89,788		PennyMac Financial Services Inc.	921,384	64,294
* Texas Capital Bancshares Inc.	1,440,278	86,777		First Merchants Corp.	1,533,512	64,239
Piper Sandler Cos.	483,168	86,250		Cohen & Steers Inc.	685,110	63,380
Old National Bancorp	4,721,695	85,557		* Ryan Specialty Group Holdings Inc. Class A	1,560,631	62,971
* Axos Financial Inc.	1,524,050	85,210		First Financial Bancorp	2,550,775	62,188
Artisan Partners Asset Management Inc. Class A	1,765,721	84,119		Washington Federal Inc.	1,857,844	62,015
CNO Financial Group Inc.	3,508,722	83,648		Stewart Information Services Corp.	763,906	60,906
White Mountains Insurance Group Ltd.	81,371	82,502		Virtus Investment Partners Inc.	204,227	60,676
BOK Financial Corp.	781,531	82,444		* Open Lending Corp. Class A	2,691,725	60,510
FirstCash Holdings Inc.	1,089,590	81,512		StepStone Group Inc. Class A	1,440,674	59,889
* Triumph Bancorp Inc.	678,064	80,744		WesBanco Inc.	1,710,258	59,842
First Bancorp (XNYS)	5,853,909	80,667		PRA Group Inc.	1,184,720	59,485
				Sandy Spring Bancorp Inc.	1,233,859	59,324
				Hilltop Holdings Inc.	1,680,850	59,065
				Towne Bank	1,859,617	58,745

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Genworth Financial Inc. Class A	14,438,103	58,474	* FB Financial Corp. Palomar Holdings Inc.	1,019,593	44,679
Renasant Corp.	1,508,208	57,236	*.1 Lemonade Inc.	685,031	44,369
MFA Financial Inc.	12,539,036	57,178	*.1 Lightwave Logic Inc.	1,050,809	44,250
Park National Corp.	415,805	57,094	First Commonwealth Financial Corp.	2,936,371	43,693
Two Harbors Investment Corp.	9,814,212	56,628	Stock Yards Bancorp Inc.	2,707,427	43,562
Banner Corp.	926,473	56,209	Redwood Trust Inc.	678,700	43,355
Seacoast Banking Corp. of Florida	1,579,873	55,912	BGC Partners Inc. Class A	3,249,083	42,855
* BRP Group Inc. Class A	1,536,370	55,478	Capitol Federal Financial Inc.	9,188,420	42,726
Lakeland Financial Corp.	685,895	54,968	B. Riley Financial Inc.	3,724,163	42,195
Heartland Financial USA Inc.	1,083,893	54,856	Mercury General Corp.	472,236	41,963
Argo Group International Holdings Ltd.	943,733	54,840	*.1 Encore Capital Group Inc.	787,864	41,804
* Customers Bancorp Inc.	829,452	54,221	Westamerica Bancorp	668,173	41,500
1 Rocket Cos. Inc. Class A	3,828,264	53,596	First Busey Corp.	718,604	41,485
Great Western Bancorp Inc.	1,576,115	53,525	New York Mortgage Trust Inc.	1,494,322	40,526
* NMI Holdings Inc. Class A	2,440,304	53,321	* Enova International Inc.	10,806,302	40,199
Veritex Holdings Inc.	1,334,578	53,090	* LendingTree Inc.	974,802	39,928
Eagle Bancorp Inc.	904,631	52,776	ProAssurance Corp.	320,186	39,255
Apollo Commercial Real Estate Finance Inc.	3,973,380	52,290	Ladder Capital Corp.	1,537,853	38,908
Trustmark Corp.	1,601,426	51,982	OFG Bancorp	3,222,288	38,635
Meta Financial Group Inc.	825,250	49,234	Southside Bancshares Inc.	1,420,708	37,734
Compass Diversified Holdings	1,593,700	48,735	National Bank Holdings Corp. Class A	874,150	36,557
Northwest Bancshares Inc.	3,423,252	48,473	OceanFirst Financial Corp.	820,912	36,071
iStar Inc.	1,875,980	48,457	Berkshire Hills Bancorp Inc.	1,594,500	35,398
Provident Financial Services Inc.	1,986,157	48,105	* Bancorp Inc.	1,238,529	35,211
Hope Bancorp Inc.	3,255,243	47,885	Safety Insurance Group Inc.	1,382,276	34,985
PennyMac Mortgage Investment Trust	2,755,444	47,752	Brookline Bancorp Inc.	405,870	34,511
First Bancorp (XNGS)	1,014,431	46,380	Broadmark Realty Capital Inc.	2,101,275	34,020
Enterprise Financial Services Corp.	978,006	46,054	S&T Bancorp Inc.	3,574,729	33,710
First Interstate BancSystem Inc. Class A	1,126,818	45,828	City Holding Co.	1,066,198	33,607
Nelnet Inc. Class A	468,564	45,769	ConnectOne Bancorp Inc.	409,598	33,501
PJT Partners Inc. Class A	616,117	45,648	BancFirst Corp.	1,001,268	32,751
Horace Mann Educators Corp.	1,171,060	45,320	Premier Financial Corp.	463,100	32,676
NBT Bancorp Inc.	1,172,929	45,181	Federal Agricultural Mortgage Corp. Class C	1,054,389	32,591
			TriCo Bancshares	262,217	32,497
				755,079	32,438

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Employers Holdings Inc.	759,018	31,408	Univest Financial Corp.	799,960	23,935
* Metropolitan Bank Holding Corp.	287,792	30,658	OCR Holdings Inc.	421,137	23,584
* World Acceptance Corp.	123,784	30,380	Peoples Bancorp Inc.	724,102	23,034
Dime Community Bancshares Inc.	862,098	30,311	* Blucora Inc.	1,315,554	22,785
AMERISAFE Inc.	552,756	29,755	First Bancshares Inc.	576,125	22,250
Tompkins Financial Corp.	355,647	29,725	Horizon Bancorp Inc.	1,050,994	21,913
Banc of California Inc.	1,504,580	29,520	* Columbia Financial Inc.	1,046,664	21,833
* Amerant Bancorp Inc. Class A	843,985	29,160	TPG RE Finance Trust Inc.	1,747,225	21,526
James River Group Holdings Ltd.	999,441	28,794	Central Pacific Financial Corp.	762,219	21,472
HomeStreet Inc.	553,013	28,757	WisdomTree Investments Inc.	3,504,056	21,445
TFS Financial Corp.	1,605,671	28,693	* Ambac Financial Group Inc.	1,317,492	21,146
Allegiance Bancshares Inc.	665,894	28,107	* MBIA Inc.	1,322,743	20,886
* Nicolet Bankshares Inc.	324,999	27,869	Hanmi Financial Corp.	867,122	20,533
* StoneX Group Inc.	450,490	27,593	* SiriusPoint Ltd.	2,525,100	20,529
Origin Bancorp Inc. Preferred Bank	638,790	27,417	First Mid Bancshares Inc.	477,568	20,435
*.1 Oscar Health Inc. Class A	3,469,287	27,234	* Clearwater Analytics Holdings Inc. Class A	883,787	20,309
First Foundation Inc.	1,087,378	27,032	HarborOne Bancorp Inc.	1,367,499	20,294
Cowen Inc. Class A	736,215	26,577	Flushing Financial Corp.	829,044	20,146
German American Bancorp Inc.	681,395	26,561	KKR Real Estate Finance Trust Inc.	951,886	19,828
BrightSpire Capital Inc. Class A	2,573,284	26,402	Great Southern Bancorp Inc.	332,068	19,675
State Auto Financial Corp.	509,902	26,357	HCI Group Inc.	233,340	19,493
Lakeland Bancorp Inc.	1,371,817	26,051	Republic Bancorp Inc. Class A	383,393	19,492
Washington Trust Bancorp Inc.	460,207	25,942	Northfield Bancorp Inc.	1,206,028	19,489
Ready Capital Corp.	1,651,372	25,811	Heritage Commerce Corp.	1,597,415	19,073
Kearny Financial Corp.	1,928,359	25,551	Community Trust Bancorp Inc.	436,138	19,020
Bryn Mawr Bank Corp.	566,925	25,517	Camden National Corp.	392,310	18,894
Ellington Financial Inc.	1,481,380	25,317	* MoneyGram International Inc.	2,359,261	18,615
BrightSphere Investment Group Inc.	984,365	25,200	Hingham Institution For Savings	43,253	18,161
ARMOUR Residential REIT Inc.	2,553,805	25,053	* CrossFirst Bankshares Inc.	1,158,387	18,082
Heritage Financial Corp.	1,016,779	24,850	Granite Point Mortgage Trust Inc.	1,528,156	17,895
Invesco Mortgage Capital Inc.	8,865,124	24,645	Byline Bancorp Inc.	644,447	17,626
* TriState Capital Holdings Inc.	803,103	24,302	Cambridge Bancorp	187,772	17,574
			TrustCo Bank Corp.	526,680	17,544

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
Diamond Hill Investment Group Inc.	87,521	16,999	*	Waterstone Financial Inc.	600,218	13,121
Peapack-Gladstone Financial Corp.	471,663	16,697		Coastal Financial Corp.	257,862	13,053
United Fire Group Inc.	714,294	16,564		HomeTrust Bancshares Inc.	417,531	12,935
Farmers National Banc Corp.	892,687	16,559	*	Mid Penn Bancorp Inc.	407,174	12,924
¹ Dynex Capital Inc.	985,744	16,472		Oportun Financial Corp.	636,646	12,892
Bank of Marin Bancorp	434,472	16,175		Southern Missouri Bancorp Inc.	243,725	12,715
Victory Capital Holdings Inc. Class A	440,974	16,109		First Financial Corp.	280,502	12,704
¹ Orchid Island Capital Inc.	3,480,164	15,661		Arrow Financial Corp.	352,689	12,425
Business First Bancshares Inc.	549,061	15,544		West Bancorp Inc.	399,157	12,402
* eHealth Inc.	600,680	15,317		First Internet Bancorp	263,312	12,386
CBTX Inc.	525,056	15,227		1st Source Corp.	247,039	12,253
¹ UWM Holdings Corp. Class A	2,568,383	15,205		Regional Management Corp.	211,580	12,157
Reliant Bancorp Inc.	423,923	15,049	*	CNB Financial Corp.	455,730	12,077
* Atlantic Capital Bancshares Inc.	515,287	14,825		Bar Harbor Bankshares	412,183	11,924
Equity Bancshares Inc. Class A	432,117	14,662	¹	* Carter Bankshares Inc.	742,589	11,428
Financial Institutions Inc.	450,618	14,330		RBB Bancorp	435,114	11,400
Independent Bank Corp.	598,641	14,290		¹ GCM Grosvenor Inc. Class A	1,068,829	11,223
Mercantile Bank Corp.	403,858	14,147		National Western Life Group Inc. Class A	52,273	11,209
Midland States Bancorp Inc.	564,694	13,999	¹	American National Bankshares Inc.	296,822	11,184
* AssetMark Financial Holdings Inc.	533,665	13,987		MVB Financial Corp.	267,198	11,094
First Community Bankshares Inc.	415,227	13,877	*	SmartFinancial Inc.	401,450	10,984
Metrocity Bankshares Inc.	499,338	13,747		Farmers & Merchants Bancorp Inc.	333,453	10,947
Bank First Corp.	189,999	13,726		Enterprise Bancorp Inc.	243,685	10,946
Universal Insurance Holdings Inc.	798,817	13,580		* Bridgewater Bancshares Inc.	610,919	10,807
Merchants Bancorp	285,856	13,530		Citizens & Northern Corp.	409,413	10,694
* Blue Foundry Bancorp	921,106	13,476		Spirit of Texas Bankshares Inc.	371,555	10,693
* Southern First Bancshares Inc.	215,321	13,455	*	Sierra Bancorp	393,731	10,690
First of Long Island Corp.	622,402	13,438		Shore Bancshares Inc.	509,859	10,631
Sculptor Capital Management Inc. Class A	617,684	13,188		* EZCORP Inc. Class A	1,440,775	10,619
* Franklin BSP Realty Trust Inc.	878,283	13,122	*-1	First Bancorp Inc.	327,356	10,279
			*-1	Capstar Financial Holdings Inc.	488,695	10,277
				Primis Financial Corp.	682,667	10,267
				Alerus Financial Corp.	348,804	10,213
				Old Second Bancorp Inc.	798,040	10,047
				Romeo Power Inc.	2,747,187	10,027
				Root Inc. Class A	3,207,770	9,944

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Oppenheimer Holdings Inc. Class A	213,217	9,887			
Civista Bancshares Inc.	398,946	9,734			
Capital City Bank Group Inc.	359,714	9,496			
Peoples Financial Services Corp.	179,285	9,447			
MidWestOne Financial Group Inc.	286,575	9,276			
Guaranty Bancshares Inc.	245,483	9,225			
Curo Group Holdings Corp.	575,636	9,216			
Summit Financial Group Inc.	330,919	9,084			
* Howard Bancorp Inc.	413,346	9,007			
Five Star Bancorp	293,908	8,817			
Home Bancorp Inc.	205,685	8,538			
¹ Blue Ridge Bancshares Inc.	456,364	8,169			
Tiptree Inc. Class A	590,045	8,160			
South Plains Financial Inc.	292,506	8,135			
* Ocwen Financial Corp.	201,053	8,036			
* Citizens Inc. Class A	1,512,237	8,030			
AFC Gamma Inc.	351,716	8,005			
Provident Bancorp Inc.	429,658	7,992			
Great Ajax Corp.	606,670	7,984			
* P10 Inc. Class A	568,705	7,950			
Orrstown Financial Services Inc.	307,627	7,752			
Northrim Bancorp Inc.	176,916	7,689			
Red River Bancshares Inc.	141,840	7,588			
PCSB Financial Corp.	391,041	7,445			
Investors Title Co.	37,598	7,412			
FS Bancorp Inc.	219,893	7,395			
First Bank	503,770	7,310			
Northeast Bank	203,338	7,265			
ACNB Corp.	230,161	7,199			
Independence Holding Co.	125,453	7,111			
Marlin Business Services Corp.	304,596	7,091			
¹ PCB Bancorp	317,360	6,969			
Macatawa Bank Corp.	784,729	6,921			
* GoHealth Inc. Class A	1,801,058	6,826			
1st Constitution Bancorp	263,385	6,766			
Amalgamated Financial Corp.	399,627	6,702			
First Business Financial Services Inc.	228,040	6,652			
BCB Bancorp Inc.	430,285	6,639			
LCNB Corp.	335,339	6,549			
Meridian Corp.	177,937	6,543			
¹ Fidelity D&D Bancorp Inc.	110,302	6,508			
Bankwell Financial Group Inc.	195,386	6,416			
* Professional Holding Corp. Class A	330,335	6,329			
AG Mortgage Investment Trust Inc.	615,108	6,305			
National Bankshares Inc.	173,594	6,295			
Capital Bancorp Inc.	238,721	6,254			
Parke Bancorp Inc.	290,867	6,190			
HBT Financial Inc.	330,067	6,182			
Donegal Group Inc. Class A	429,838	6,142			
Community Financial Corp.	155,233	6,102			
Timberland Bancorp Inc.	219,929	6,092			
* FVCBankcorp Inc.	305,180	6,046			
Richmond Mutual Bancorp Inc.	362,105	5,834			
Central Valley Community Bancorp	277,797	5,770			
* Esquire Financial Holdings Inc.	181,815	5,749			
Territorial Bancorp Inc.	226,146	5,710			
Codorus Valley Bancorp Inc.	262,970	5,680			
Unity Bancorp Inc.	216,027	5,671			
OP Bancorp	444,270	5,669			
Ames National Corp.	229,764	5,627			
* Maiden Holdings Ltd.	1,833,912	5,612			
Crawford & Co. Class B	746,601	5,592			
Level One Bancorp Inc.	139,890	5,517			
* BayCom Corp.	288,027	5,403			
Greenhill & Co. Inc.	299,465	5,369			
Evans Bancorp Inc.	133,161	5,366			
Colony Bankcorp Inc.	311,012	5,309			
* Consumer Portfolio Services Inc.	445,159	5,275			
* ¹ Hagerty Inc. Class A	363,800	5,159			
* MainStreet Bancshares Inc.	208,509	5,127			
Norwood Financial Corp.	197,002	5,120			

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
ChoiceOne Financial Services Inc.	192,470	5,099	First Community Corp.	186,158	3,865
* MetroMile Inc.	2,327,223	5,097	Franklin Financial Services Corp.	117,076	3,863
C&F Financial Corp.	99,227	5,079	* California Bancorp	192,397	3,856
* NI Holdings Inc.	266,088	5,032	¹ First National Corp.	167,836	3,835
* Greenlight Capital Re Ltd. Class A	636,481	4,990	Hawthorn Bancshares Inc.	147,849	3,819
* First Western Financial Inc.	163,419	4,961	First Capital Inc.	95,554	3,817
Sachem Capital Corp.	847,514	4,949	* Medallion Financial Corp.	650,658	3,774
Investar Holding Corp.	262,066	4,825	Westwood Holdings Group Inc.	222,721	3,773
Western New England Bancorp Inc.	541,360	4,742	First Financial Northwest Inc.	223,305	3,611
* ¹ Sunlight Financial Holdings Inc.	984,228	4,705	Citizens Community Bancorp Inc.	260,601	3,588
Bank of Princeton	159,711	4,684	SB Financial Group Inc.	183,208	3,567
Pzena Investment Management Inc. Class A	493,761	4,676	First United Corp.	188,149	3,550
Riverview Bancorp Inc.	608,040	4,676	¹ Angel Oak Mortgage Inc.	216,030	3,539
* Doma Holdings Inc.	918,684	4,667	Manning & Napier Inc. Class A	421,693	3,504
* Republic First Bancorp Inc.	1,250,257	4,651	Nexpoint Real Estate Finance Inc.	177,897	3,425
William Penn Bancorp	375,356	4,534	* Arlington Asset Investment Corp. Class A	964,778	3,377
Virginia National Bankshares Corp.	122,415	4,529	Western Asset Mortgage Capital Corp.	1,575,362	3,324
Plumas Bancorp	133,540	4,512	BankFinancial Corp.	308,169	3,288
Chemung Financial Corp.	98,140	4,493	Seven Hills Realty Trust	315,585	3,276
* Trean Insurance Group Inc.	501,844	4,471	* ¹ MarketWise Inc.	433,550	3,269
ESSA Bancorp Inc.	253,876	4,400	Greene County Bancorp Inc.	88,584	3,255
First Savings Financial Group Inc.	165,222	4,362	* HMN Financial Inc.	133,193	3,247
* Pioneer Bancorp Inc.	382,436	4,329	CB Financial Services Inc.	132,867	3,202
Penns Woods Bancorp Inc.	183,161	4,317	¹ Ellington Residential Mortgage REIT	304,308	3,162
Silvercrest Asset Management Group Inc. Class A	247,747	4,254	First Guaranty Bancshares Inc.	155,128	3,162
FNCB Bancorp Inc.	465,590	4,242	* Malvern Bancorp Inc.	201,577	3,159
Eagle Bancorp Montana Inc.	184,128	4,231	Peoples Bancorp of North Carolina Inc.	113,193	3,123
First Northwest Bancorp	209,090	4,230	* Velocity Financial Inc.	225,504	3,089
¹ Federal Agricultural Mortgage Corp. Class A	35,555	4,221	Salisbury Bancorp Inc.	58,032	3,069
¹ Cherry Hill Mortgage Investment Corp.	510,083	4,218	* ACRES Commercial Realty Corp.	245,355	3,060
Luther Burbank Corp.	294,907	4,140	* ¹ Bakkt Holdings Inc.	356,200	3,031
Heritage Insurance Holdings Inc.	698,957	4,110	GAMCO Investors Inc. Class A	121,104	3,025
			¹ Partners Bancorp	305,021	2,983

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
Provident Financial Holdings Inc.	178,916	2,961	1	Citizens Holding Co.	97,134	1,821
*.1 BM Technologies Inc.	313,589	2,888	1	US Global Investors Inc. Class A	413,658	1,820
* PDL Community Bancorp	196,447	2,876	1	Cullman Bancorp Inc.	141,227	1,761
*.1 Finance of America Cos. Inc. Class A	716,866	2,846		Sound Financial Bancorp Inc.	39,057	1,718
* Hippo Holdings Inc.	1,005,399	2,845	*	Kingsway Financial Services Inc.	311,150	1,705
Ohio Valley Banc Corp.	97,749	2,840		CF Bankshares Inc.	74,586	1,556
Lument Finance Trust Inc.	736,731	2,829	*.1	OppFi Inc.	342,288	1,554
Guild Holdings Co. Class A	200,200	2,809	1	Bank of South Carolina Corp.	74,261	1,498
Middlefield Banc Corp.	111,453	2,766	*	Hennessy Advisors Inc.	136,198	1,479
Summit State Bank	181,958	2,742	*	Great Elm Group Inc.	700,231	1,463
* Safeguard Scientifics Inc.	370,901	2,726		Limestone Bancorp Inc.	77,944	1,454
United Insurance Holdings Corp.	605,363	2,627		Elmira Savings Bank Manhattan Bridge Capital Inc.	61,402	1,404
United Security Bancshares	322,421	2,618	*	LM Funding America Inc.	286,075	1,390
loanDepot Inc. Class A	538,648	2,586	*	Midwest Holding Inc.	79,299	1,380
* Security National Financial Corp. Class A	279,866	2,575	*	Bogota Financial Corp.	133,526	1,359
* SWK Holdings Corp.	128,875	2,530	*	AmeriServ Financial Inc.	345,360	1,333
Bank7 Corp.	109,773	2,525	*	USCB Financial Holdings Inc.	90,208	1,301
Landmark Bancorp Inc.	88,296	2,516		United Bancshares Inc.	36,068	1,100
1 Union Bankshares Inc.	85,053	2,472	*.1	Reliance Global Group Inc.	159,588	1,028
Oak Valley Bancorp	141,787	2,467	*	Rhinebeck Bancorp Inc.	95,620	1,022
* Elevate Credit Inc.	793,543	2,357		Kingstone Cos. Inc.	202,353	1,012
Prudential Bancorp Inc.	169,608	2,303		First US Bancshares Inc.	91,843	972
* Sterling Bancorp Inc.	370,819	2,132	*	Ashford Inc.	56,551	942
IF Bancorp Inc.	85,645	2,127		Southern States Bancshares Inc.	44,692	879
Associated Capital Group Inc. Class A	48,920	2,104		Community West Bancshares	61,904	823
Northeast Community Bancorp Inc.	188,155	2,094		Emclair Financial Corp.	28,051	811
* Hallmark Financial Services Inc.	480,443	2,090		Generations Bancorp NY Inc.	67,225	801
* Broadway Financial Corp.	896,664	2,071	*	FFBW Inc.	66,391	779
* Catalyst Bancorp Inc.	151,200	2,067	*	Oxbridge Re Holdings Ltd.	132,133	743
* TC Bancshares Inc.	151,263	2,025	*.1	Patriot National Bancorp Inc.	47,078	732
Randolph Bancorp Inc.	84,355	2,014	*	Carver Bancorp Inc.	85,301	728
* Heritage Global Inc.	1,010,347	1,879	*	FedNat Holding Co.	439,008	619
Auburn National Bancorp Inc.	59,246	1,878	*.1	Biorestorative Therapies Inc.	138,454	591
* Nicholas Financial Inc.	155,984	1,839	*.1	SurgePays Inc.	290,433	587

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
* Affinity Bancshares Inc.	35,206	542		Medtronic plc	38,220,866	3,953,949
Mid-Southern Bancorp Inc.	29,996	450		Bristol-Myers Squibb Co.	63,083,990	3,933,287
* NeuroOne Medical Technologies Corp.	209,321	406		* Intuitive Surgical Inc.	10,152,895	3,647,935
Lake Shore Bancorp Inc.	25,679	387		Amgen Inc.	16,008,641	3,601,464
Pathfinder Bancorp Inc.	22,868	387		Zoetis Inc.	13,446,588	3,281,371
* HV Bancorp Inc.	14,687	326		Anthem Inc.	6,898,478	3,197,720
Old Point Financial Corp.	12,849	293		Gilead Sciences Inc.	35,651,267	2,588,638
Oconee Federal Financial Corp.	13,031	284		Stryker Corp.	9,648,803	2,580,283
*.2 Altisource Asset Management Corp.	15,386	275		* Moderna Inc.	9,794,908	2,487,711
* Impac Mortgage Holdings Inc.	244,016	271		* Edwards Lifesciences Corp.	17,744,202	2,298,761
*.1.2 Contran Corp. CVR	204,224	196		Cigna Corp.	9,419,683	2,163,042
* OptimumBank Holdings Inc.	48,881	194		Becton Dickinson & Co.	8,071,982	2,029,942
1895 Bancorp of Wisconsin Inc.	15,643	171		* Regeneron Pharmaceuticals Inc.	2,854,570	1,802,718
* Finwise Bancorp	12,287	169		* Boston Scientific Corp.	40,504,440	1,720,629
Kentucky First Federal Bancorp	21,331	160		HCA Healthcare Inc.	6,630,009	1,703,382
* FG Financial Group Inc.	34,257	127		Humana Inc.	3,652,714	1,694,348
* PB Bankshares Inc.	8,966	122		* Illumina Inc.	4,442,272	1,690,018
Atlantic American Corp.	36,081	88		* Vertex Pharmaceuticals Inc.	7,226,375	1,586,912
* First Seacoast Bancorp	6,207	66		* IDEXX Laboratories Inc.	2,409,891	1,586,817
Village Bank & Trust Financial Corp.	1,124	64		* IQVIA Holdings Inc.	5,429,446	1,531,864
* Vericity Inc.	1,036	7		* Dexcom Inc.	2,754,702	1,479,137
* Cincinnati Bancorp Inc.	400	6		* Align Technology Inc.	2,129,039	1,399,162
*.2 Frontier Financial Corp.	1	—		Agilent Technologies Inc.	8,582,701	1,370,228
*.1.2 Cogent Biosciences Inc. CVR	400,874	—		* Centene Corp.	16,580,507	1,366,234
		148,961,770		Baxter International Inc.	14,225,159	1,221,088
Health Care (12.7%)				ResMed Inc.	4,141,480	1,078,773
UnitedHealth Group Inc.	26,768,259	13,441,414		* Veeva Systems Inc. Class A	3,940,625	1,006,751
Johnson & Johnson	74,819,509	12,799,373		* Biogen Inc.	4,175,182	1,001,710
Pfizer Inc.	159,524,035	9,419,894		West Pharmaceutical Services Inc.	2,106,040	987,754
Thermo Fisher Scientific Inc.	11,199,012	7,472,429		* Laboratory Corp. of America Holdings	2,720,118	854,688
Abbott Laboratories	50,255,433	7,072,950		Cerner Corp.	8,361,825	776,563
AbbVie Inc.	50,244,447	6,803,098		Zimmer Biomet Holdings Inc.	5,936,467	754,169
Eli Lilly & Co.	24,468,610	6,758,719		PerkinElmer Inc.	3,586,790	721,160
Danaher Corp.	18,278,949	6,013,957		* Horizon Therapeutics plc	6,446,904	694,718
Merck & Co. Inc.	71,790,103	5,501,993		STERIS plc	2,842,718	691,946
				* Catalent Inc.	4,865,719	622,958
				* Avantor Inc.	14,723,330	620,441
				Quest Diagnostics Inc.	3,486,815	603,254
				* Seagen Inc.	3,898,257	602,671
				Cooper Cos. Inc.	1,401,141	586,994
				Bio-Techne Corp.	1,116,839	577,785

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Alnylam Pharmaceuticals Inc.	3,399,367	576,465	* Jazz Pharmaceuticals plc	1,660,120	211,499
* Hologic Inc.	7,145,088	547,028	* Mirati Therapeutics Inc.	1,411,972	207,122
* Charles River Laboratories International Inc.	1,433,990	540,299	* Envista Holdings Corp.	4,581,866	206,459
* Molina Healthcare Inc.	1,660,183	528,071	* DaVita Inc.	1,738,349	197,755
* Insulet Corp.	1,959,851	521,458	* Novocure Ltd.	2,511,869	188,591
* Viatrix Inc.	34,371,955	465,053	* Arrowhead Pharmaceuticals Inc.	2,822,433	187,127
* BioMarin Pharmaceutical Inc.	5,215,202	460,763	* Encompass Health Corp.	2,829,082	184,626
* Bio-Rad Laboratories Inc. Class A	599,873	453,246	* Blueprint Medicines Corp.	1,675,544	179,468
* ABIOMED Inc.	1,228,522	441,248	* Medpace Holdings Inc.	817,389	177,897
* Teleflex Inc.	1,331,492	437,368	* Shockwave Medical Inc.	953,732	170,079
* Masimo Corp.	1,411,792	413,344	* Inspire Medical Systems Inc.	737,273	169,617
* Cardinal Health Inc.	8,009,929	412,431	* Exelixis Inc.	8,985,133	164,248
* Repligen Corp.	1,492,969	395,398	* Globus Medical Inc. Class A	2,246,780	162,218
* Incyte Corp.	5,333,840	391,504	* Arena Pharmaceuticals Inc.	1,744,074	162,094
* Exact Sciences Corp.	4,902,670	381,575	* Halozyme Therapeutics Inc.	4,002,223	160,929
* Teladoc Health Inc.	4,095,311	376,031	* Acadia Healthcare Co. Inc.	2,557,583	155,245
* Royalty Pharma plc Class A	9,156,554	364,889	* Ultragenyx Pharmaceutical Inc.	1,840,757	154,789
* Elanco Animal Health Inc.	12,763,516	362,229	* Amedisys Inc.	927,003	150,063
* 10X Genomics Inc. Class A	2,342,973	349,009	* Perrigo Co. plc	3,803,940	147,973
* DENTSPLY SIRONA Inc.	6,212,630	346,603	* Neogen Corp.	3,064,508	139,159
*1 Novavax Inc.	2,148,956	307,451	* Integra LifeSciences Holdings Corp.	2,046,589	137,101
* Henry Schein Inc.	3,942,001	305,623	* agilon health Inc.	5,036,543	135,987
* Syneos Health Inc.	2,947,171	302,616	* ICU Medical Inc.	572,034	135,767
* Penumbra Inc.	1,008,835	289,858	* Quidel Corp.	1,004,871	135,648
* United Therapeutics Corp.	1,279,182	276,406	* Premier Inc. Class A	3,292,523	135,553
* Guardant Health Inc.	2,743,948	274,450	* Fate Therapeutics Inc.	2,308,055	135,044
* Tandem Diabetes Care Inc.	1,806,113	271,856	* Maravai LifeSciences Holdings Inc. Class A	3,176,722	133,105
* Universal Health Services Inc. Class B	1,974,970	256,075	* Ensign Group Inc.	1,488,761	124,996
* Tenet Healthcare Corp.	3,044,017	248,666	* STAAR Surgical Co.	1,353,927	123,614
* Bruker Corp.	2,802,014	235,117	* Pacific Biosciences of California Inc.	5,957,447	121,889
* Chemed Corp.	437,696	231,559	* CONMED Corp.	832,025	117,948
* Neurocrine Biosciences Inc.	2,696,301	229,644	* LHC Group Inc.	855,811	117,443
* Natera Inc.	2,420,309	226,033	* Option Care Health Inc.	4,092,536	116,392
* Omnicell Inc.	1,248,903	225,352	* Beam Therapeutics Inc.	1,452,853	115,778
* Intellia Therapeutics Inc.	1,903,875	225,114	* NeoGenomics Inc.	3,333,311	113,733
* Organon & Co.	7,206,723	219,445	* Apellis Pharmaceuticals Inc.	2,351,153	111,163
* Sarepta Therapeutics Inc.	2,352,043	211,801			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Intra-Cellular Therapies Inc.	2,085,681	109,165	* Iovance Biotherapeutics Inc.	3,795,805	72,462
* Denali Therapeutics Inc.	2,430,567	108,403	* Pacira BioSciences Inc.	1,203,762	72,430
* Alkermes plc	4,608,352	107,190	* Ortho Clinical Diagnostics Holdings plc	3,365,328	71,984
* HealthEquity Inc.	2,383,726	105,456	* BioCryst Pharmaceuticals Inc.	5,110,953	70,787
* Ionis Pharmaceuticals Inc.	3,414,345	103,899	* Nektar Therapeutics	5,234,921	70,724
* Cytokinetics Inc.	2,269,512	103,444	* Ligand Pharmaceuticals Inc.	451,729	69,774
* Oak Street Health Inc.	3,073,379	101,852	* TG Therapeutics Inc.	3,650,851	69,366
* Adaptive Biotechnologies Corp.	3,609,655	101,287	* CareDx Inc.	1,493,017	67,902
* R1 RCM Inc.	3,938,522	100,393	* GoodRx Holdings Inc. Class A	2,065,809	67,511
* Arvinas Inc.	1,203,052	98,819	* Xencor Inc.	1,666,026	66,841
* Twist Bioscience Corp.	1,270,246	98,304	* Sotera Health Co.	2,818,547	66,377
* Progyny Inc.	1,930,234	97,187	* Doximity Inc. Class A	1,314,487	65,895
* Merit Medical Systems Inc.	1,521,467	94,787	* Magellan Health Inc.	669,987	63,642
* iRhythm Technologies Inc.	797,916	93,907	* MEDNAX Inc.	2,338,065	63,619
* Vir Biotechnology Inc.	2,236,431	93,639	* Evolent Health Inc. Class A	2,285,839	63,249
* Invitae Corp.	6,115,832	93,389	* Surgery Partners Inc.	1,142,352	61,013
* Insmed Inc.	3,366,988	91,717	* Sage Therapeutics Inc.	1,424,394	60,594
* Amicus Therapeutics Inc.	7,927,222	91,559	* Emergent BioSolutions Inc.	1,375,829	59,807
Select Medical Holdings Corp.	3,052,965	89,757	* Myriad Genetics Inc.	2,159,798	59,610
* Owens & Minor Inc.	2,043,366	88,886	* Axonics Inc.	1,054,121	59,031
* AtriCure Inc.	1,244,382	86,522	* Outset Medical Inc.	1,271,081	58,584
* Prestige Consumer Healthcare Inc.	1,425,649	86,466	* ChemoCentryx Inc.	1,591,997	57,965
* Inari Medical Inc.	927,613	84,663	* CorVel Corp.	277,154	57,648
* Veracyte Inc.	2,025,188	83,438	* Arcus Biosciences Inc.	1,398,867	56,612
* Karuna Therapeutics Inc.	632,472	82,854	* Relay Therapeutics Inc.	1,843,411	56,611
* Certara Inc.	2,914,923	82,842	* SpringWorks Therapeutics Inc.	910,187	56,413
* Zentaris Pharmaceuticals Inc.	966,857	81,274	* Glaukos Corp.	1,260,158	56,001
* Warby Parker Inc. Class A	1,739,487	80,991	* Kymera Therapeutics Inc.	875,821	55,606
* Integer Holdings Corp.	939,613	80,421	* Fulgent Genetics Inc.	550,823	55,407
* ACADIA Pharmaceuticals Inc.	3,430,223	80,061	* NanoString Technologies Inc.	1,299,621	54,883
* PTC Therapeutics Inc.	2,009,126	80,023	* Codexis Inc.	1,750,892	54,750
* Haemonetics Corp.	1,453,213	77,078	* Phreesia Inc.	1,310,009	54,575
* NuVasive Inc.	1,466,506	76,962	* IVERIC bio Inc.	3,257,842	54,471
* 1Life Healthcare Inc.	4,343,665	76,318	* TraveRe Therapeutics Inc.	1,740,106	54,013
* Nevro Corp.	939,258	76,146	* Turning Point Therapeutics Inc.	1,126,183	53,719
* Apollo Medical Holdings Inc.	1,029,745	75,666	* Global Blood Therapeutics Inc.	1,831,287	53,602
* Kodiak Sciences Inc.	883,572	74,909	* Corcept Therapeutics Inc.	2,701,452	53,489
* Patterson Cos. Inc.	2,491,598	73,128	* ModivCare Inc.	358,575	53,173

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Heska Corp.	290,734	53,056	*.1 Anavex Life Sciences Corp.	2,059,527	35,712
* Lantheus Holdings Inc.	1,818,068	52,524	* Varex Imaging Corp.	1,122,895	35,427
* Vericel Corp.	1,328,158	52,197	US Physical Therapy Inc.	368,295	35,191
* Editas Medicine Inc.	1,946,698	51,685	*.1 Recursion Pharmaceuticals Inc. Class A	2,039,616	34,939
* Celldex Therapeutics Inc.	1,328,884	51,348	* REGENXBIO Inc.	1,026,682	33,572
*.1 OPKO Health Inc.	10,656,268	51,257	* Alektor Inc.	1,616,312	33,377
* Avid Bioservices Inc.	1,743,331	50,870	* FibroGen Inc.	2,361,024	33,290
* Agios Pharmaceuticals Inc.	1,547,236	50,858	* Coherus Biosciences Inc.	2,074,055	33,102
* AdaptHealth Corp. Class A	2,065,568	50,524	* Nurix Therapeutics Inc.	1,138,158	32,950
* REVOLUTION Medicines Inc.	1,995,057	50,216	* Prometheus Biosciences Inc.	829,736	32,808
* Health Catalyst Inc.	1,257,138	49,808	* Crinetics Pharmaceuticals Inc.	1,145,049	32,531
*.1 Bridgebio Pharma Inc.	2,928,886	48,854	* Cano Health Inc.	3,591,651	32,002
* Avanos Medical Inc.	1,370,836	47,527	* Harmony Biosciences Holdings Inc.	747,810	31,887
* Cerevel Therapeutics Holdings Inc.	1,464,021	47,464	* Tivity Health Inc.	1,205,505	31,874
* Community Health Systems Inc.	3,550,509	47,257	* Revance Therapeutics Inc.	1,951,068	31,841
*.1 Cassava Sciences Inc.	1,075,531	47,001	* Cerus Corp.	4,614,621	31,426
* Ironwood Pharmaceuticals Inc. Class A	3,940,451	45,946	*.1 Seer Inc. Class A	1,377,013	31,410
* Dynavax Technologies Corp.	3,237,203	45,547	*.1 Clover Health Investments Corp. Class A	8,424,736	31,340
* ImmunoGen Inc.	6,076,817	45,090	* Privia Health Group Inc.	1,208,353	31,260
*.1 Multiplan Corp.	9,973,519	44,183	* American Well Corp. Class A	5,173,369	31,247
* Addus HomeCare Corp.	453,076	42,367	* Innoviva Inc.	1,780,193	30,708
*.1 Ginkgo Bioworks Holdings Inc.	5,065,389	42,093	* Inhibrx Inc.	700,947	30,610
* BioLife Solutions Inc.	1,124,220	41,900	*.1 Senseonics Holdings Inc.	11,403,178	30,446
* Supernus Pharmaceuticals Inc.	1,434,233	41,822	* Axsome Therapeutics Inc.	801,063	30,264
* Protagonist Therapeutics Inc.	1,209,862	41,377	* Allogene Therapeutics Inc.	2,017,623	30,103
* Accolade Inc.	1,517,821	40,010	*.1 Inovio Pharmaceuticals Inc.	6,018,028	30,030
* Quanterix Corp.	938,819	39,806	* Alignment Healthcare Inc.	2,121,699	29,831
* Krystal Biotech Inc.	564,988	39,521	*.1 MannKind Corp.	6,808,119	29,751
* RadNet Inc.	1,295,210	38,999	* Morphic Holding Inc.	625,804	29,651
* Enanta Pharmaceuticals Inc.	520,311	38,909	* Syndax Pharmaceuticals Inc.	1,344,301	29,427
*.1 Sorrento Therapeutics Inc.	8,297,730	38,584	*.1 Nuvation Bio Inc.	3,403,381	28,929
* Silk Road Medical Inc.	892,722	38,039	* Madrigal Pharmaceuticals Inc.	340,736	28,874
* C4 Therapeutics Inc. Healthcare Services Group Inc.	1,174,714	37,826	*.1 AngioDynamics Inc.	1,045,325	28,830
* Atara Biotherapeutics Inc.	2,388,794	37,647	LeMaitre Vascular Inc.	565,478	28,404
* Sana Biotechnology Inc.	2,400,453	37,159			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Rocket Pharmaceuticals Inc.	1,289,887	28,158	* Triple-S Management Corp. Class B	640,323	22,847
* iTeos Therapeutics Inc.	601,357	27,999	* National Research Corp.	545,812	22,662
* NextGen Healthcare Inc.	1,554,908	27,662	* Inotiv Inc.	533,245	22,434
*.1 Butterfly Network Inc.	4,127,533	27,613	* CryoLife Inc.	1,076,564	21,908
* Joint Corp.	410,254	26,950	*.1 Vaxart Inc.	3,399,097	21,312
* Brookdale Senior Living Inc.	5,222,431	26,948	* Agiliti Inc.	913,771	21,163
* Atrion Corp.	37,874	26,697	* Agenus Inc.	6,571,688	21,161
* OptimizeRx Corp.	429,263	26,662	*.1 Gritstone bio Inc.	1,642,659	21,125
* MacroGenics Inc.	1,654,155	26,549	* Cardiovascular Systems Inc.	1,110,009	20,846
* Castle Biosciences Inc.	619,225	26,546	* Inogen Inc.	605,155	20,575
* ViewRay Inc.	4,769,153	26,278	* Praxis Precision Medicines Inc.	1,027,741	20,246
* Heron Therapeutics Inc.	2,877,718	26,274	* Reata Pharmaceuticals Inc. Class A	762,202	20,099
*.1 Berkeley Lights Inc.	1,438,830	26,158	* Bluebird Bio Inc.	2,009,410	20,074
* Zogenix Inc.	1,602,566	26,042	* Scholar Rock Holding Corp.	806,635	20,037
* MaxCyte Inc.	2,549,425	25,979	* Gossamer Bio Inc.	1,770,683	20,026
*.1 Ocugen Inc.	5,601,885	25,489	* Kezar Life Sciences Inc.	1,193,981	19,963
* Avidity Biosciences Inc.	1,066,450	25,350	* Alphatec Holdings Inc.	1,704,060	19,477
*.1 Instil Bio Inc.	1,465,384	25,073	* PMV Pharmaceuticals Inc.	838,847	19,377
* Kura Oncology Inc.	1,787,387	25,023	*.1 Day One Biopharmaceuticals Inc.	1,144,558	19,286
* Intersect ENT Inc.	912,624	24,924	* Definitive Healthcare Corp. Class A	702,947	19,212
* Sangamo Therapeutics Inc.	3,317,213	24,879	* SJ-BONE Inc.	862,337	19,152
* Meridian Bioscience Inc.	1,218,909	24,866	* HealthStream Inc.	721,647	19,023
* RAPT Therapeutics Inc.	672,140	24,688	* AnaptysBio Inc.	546,451	18,989
* Aclaris Therapeutics Inc.	1,679,868	24,425	* Cutera Inc.	455,291	18,813
* National HealthCare Corp.	354,161	24,062	* Theravance Biopharma Inc.	1,702,049	18,808
* Amphastar Pharmaceuticals Inc.	1,031,005	24,012	* Hanger Inc.	1,030,939	18,691
* Arcturus Therapeutics Holdings Inc.	644,043	23,836	* Catalyst Pharmaceuticals Inc.	2,741,908	18,563
* Keros Therapeutics Inc.	406,191	23,766	* Ideaya Biosciences Inc.	776,655	18,360
*.1 Hims & Hers Health Inc.	3,614,268	23,673	* Apria Inc.	555,583	18,112
* Endo International plc	6,284,824	23,631	* OraSure Technologies Inc.	2,069,155	17,981
*.1 Bionano Genomics Inc.	7,879,312	23,559	* Arcutis Biotherapeutics Inc.	842,760	17,479
* Pulmonx Corp.	732,933	23,505	* Collegium Pharmaceutical Inc.	933,947	17,446
* Replimune Group Inc.	865,293	23,449	* Surmodics Inc.	359,290	17,300
* Vanda Pharmaceuticals Inc.	1,492,124	23,411	* 2seventy bio Inc.	667,203	17,100
* Vaxcyte Inc.	980,079	23,316	* PetIQ Inc. Class A	751,753	17,072
* OrthoPediatrics Corp.	387,103	23,172	* Orthofix Medical Inc.	546,188	16,981
* Natus Medical Inc.	975,293	23,144	* Relmada Therapeutics Inc.	747,531	16,842

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Organogenesis Holdings Inc. Class A	1,822,227	16,837	* Albireo Pharma Inc.	565,251	13,165
* ANI Pharmaceuticals Inc.	362,290	16,694	* SeaSpine Holdings Corp.	961,674	13,098
* Amneal Pharmaceuticals Inc.	3,483,678	16,687	* TransMedics Group Inc.	671,310	12,862
* Pennant Group Inc.	716,355	16,533	* Forma Therapeutics Holdings Inc.	898,654	12,779
* Antares Pharma Inc.	4,597,597	16,413	* Phathom Pharmaceuticals Inc.	640,958	12,608
* Y-mAbs Therapeutics Inc.	1,012,266	16,409	* Rigel Pharmaceuticals Inc.	4,729,555	12,533
*.1 Adicet Bio Inc.	921,110	16,110	*.1 Rubius Therapeutics Inc.	1,273,947	12,332
* Atea Pharmaceuticals Inc.	1,771,846	15,840	* Apyx Medical Corp.	945,007	12,115
* NGM Biopharmaceuticals Inc.	884,464	15,664	* Mersana Therapeutics Inc.	1,935,742	12,040
* Sutro Biopharma Inc.	1,047,202	15,582	* Computer Programs & Systems Inc.	407,736	11,947
* Eagle Pharmaceuticals Inc.	305,010	15,531	* Karyopharm Therapeutics Inc.	1,844,372	11,859
* Ocular Therapeutix Inc.	2,180,451	15,198	* Accuray Inc.	2,481,415	11,836
* Seres Therapeutics Inc.	1,817,614	15,141	* Marinus Pharmaceuticals Inc.	994,957	11,820
* Chinook Therapeutics Inc.	925,097	15,088	* Edgewise Therapeutics Inc.	771,050	11,782
*.1 Verve Therapeutics Inc.	408,759	15,071	* Curis Inc.	2,465,760	11,737
* Cara Therapeutics Inc.	1,217,825	14,833	* Phibro Animal Health Corp. Class A	574,011	11,721
* BioAtla Inc.	754,265	14,806	* Talaris Therapeutics Inc.	764,850	11,695
* 4D Molecular Therapeutics Inc.	673,332	14,773	* Viridian Therapeutics Inc.	587,442	11,614
* Bioventus Inc. Class A	1,014,433	14,699	*.1 Athira Pharma Inc.	888,962	11,583
* Personalis Inc.	1,020,303	14,560	*.1 Cullinan Oncology Inc.	749,484	11,565
* Anika Therapeutics Inc.	403,039	14,441	* Semler Scientific Inc.	125,100	11,465
* Chimerix Inc.	2,225,657	14,311	* Bioexcel Therapeutics Inc.	558,433	11,353
* Fulcrum Therapeutics Inc.	807,395	14,283	* Kinnate Biopharma Inc.	637,863	11,303
* Treace Medical Concepts Inc.	756,312	14,098	* Deciphera Pharmaceuticals Inc.	1,154,365	11,278
* Kronos Bio Inc.	1,024,841	13,928	* Akebia Therapeutics Inc.	4,988,610	11,274
* Stoke Therapeutics Inc.	577,128	13,845	* 908 Devices Inc.	433,283	11,209
* Akero Therapeutics Inc.	646,709	13,678	* Foghorn Therapeutics Inc.	484,050	11,070
* UFP Technologies Inc.	193,826	13,618	*.1 Intercept Pharmaceuticals Inc.	673,695	10,974
*.1 ImmunityBio Inc.	2,231,847	13,570	* ALX Oncology Holdings Inc.	510,327	10,967
*.1 MilMedx Group Inc.	2,246,582	13,569	* Precigen Inc.	2,943,674	10,921
*.1 Design Therapeutics Inc.	633,295	13,559	* Geron Corp.	8,897,946	10,855
* Rhythm Pharmaceuticals Inc.	1,356,727	13,540	* Spero Therapeutics Inc.	677,888	10,853
* ORIC Pharmaceuticals Inc.	912,634	13,416	* Allovir Inc.	834,467	10,798
			*.1 Aadi Bioscience Inc.	445,926	10,769
			*.1 Omeros Corp.	1,670,488	10,741

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 VistaGen Therapeutics Inc.	5,505,056	10,735	* Viking Therapeutics Inc.	1,956,125	8,998
*.1 Vapotherm Inc.	516,784	10,703	*.1 Esperion Therapeutics Inc.	1,736,578	8,683
* Verastem Inc.	5,204,312	10,669	* Stereotaxis Inc.	1,387,817	8,604
* Allakos Inc.	1,085,554	10,628	*.1 CEL-SCI Corp.	1,193,012	8,470
*.1 Tabula Rasa HealthCare Inc.	708,021	10,620	* Olema Pharmaceuticals Inc.	901,724	8,440
*.1 Vicarious Surgical Inc.	989,738	10,511	*.1 Lineage Cell Therapeutics Inc.	3,437,446	8,422
*.1 Arbutus Biopharma Corp.	2,697,043	10,491	*.1 Applied Molecular Transport Inc.	601,000	8,402
*.1 Signify Health Inc. Class A	728,189	10,355	* Axogen Inc.	896,295	8,398
*.1 DermTech Inc.	653,798	10,330	* Mirum Pharmaceuticals Inc.	526,006	8,390
* Kiniksa Pharmaceuticals Ltd. Class A	868,519	10,222	* Selecta Biosciences Inc.	2,565,679	8,364
*.1 LifeStance Health Group Inc.	1,064,164	10,131	* Lexicon Pharmaceuticals Inc.	2,121,674	8,359
* Tactile Systems Technology Inc.	529,858	10,083	*.1 DICE Therapeutics Inc.	326,204	8,256
* Aligos Therapeutics Inc.	848,752	10,075	* iRadimed Corp.	176,500	8,156
*.1 Xeris Biopharma Holdings Inc.	3,373,558	9,885	* Cymbabay Therapeutics Inc.	2,398,201	8,106
*.1 G1 Therapeutics Inc.	966,855	9,872	*.1 Erasca Inc.	518,553	8,079
* MEI Pharma Inc.	3,693,414	9,861	*.1 Zomedica Corp.	26,205,556	8,032
*.1 Clovis Oncology Inc.	3,614,712	9,796	* Provention Bio Inc.	1,417,520	7,966
* Pliant Therapeutics Inc.	718,287	9,697	* Jounce Therapeutics Inc.	950,782	7,939
* Altimmune Inc.	1,055,590	9,669	* CytoMx Therapeutics Inc.	1,826,173	7,907
* Cue Biopharma Inc.	849,873	9,612	*.1 Cogent Biosciences Inc.	919,181	7,887
* Dyne Therapeutics Inc.	807,332	9,599	*.1 KemPharm Inc.	893,113	7,779
* Utah Medical Products Inc.	95,438	9,544	*.1 Caribou Biosciences Inc.	514,146	7,758
* Aveanna Healthcare Holdings Inc.	1,284,770	9,507	* Passage Bio Inc.	1,216,852	7,727
* KalVista Pharmaceuticals Inc.	717,163	9,488	*.1 Oyster Point Pharma Inc.	418,653	7,645
* Singular Genomics Systems Inc.	820,124	9,481	*.1 SmileDirectClub Inc. Class A	3,163,758	7,435
*.1 Fluidigm Corp.	2,407,569	9,438	* BioDelivery Sciences International Inc.	2,396,202	7,428
* Immunovant Inc.	1,107,045	9,432	*.1 Leap Therapeutics Inc.	2,289,511	7,418
* EyePoint Pharmaceuticals Inc.	767,993	9,400	* ADMA Biologics Inc.	5,232,363	7,378
*.1 23andMe Holding Co.	1,401,400	9,333	*.1 Cortextyme Inc.	582,453	7,351
* Precision BioSciences Inc.	1,254,716	9,285	* Generation Bio Co.	1,038,127	7,350
* Aerie Pharmaceuticals Inc.	1,313,983	9,224	*.1 Icosavax Inc.	319,992	7,321
* SIGA Technologies Inc.	1,214,044	9,130	* Akoya Biosciences Inc.	477,329	7,308
* Radius Health Inc.	1,317,303	9,116	*.1 Cardiff Oncology Inc.	1,200,675	7,216
* Avita Medical Inc.	755,807	9,055	*.1 Asensus Surgical Inc.	6,477,615	7,190
*.1 Tricida Inc.	941,938	9,005	* Vera Therapeutics Inc. Class A	268,385	7,171
			* Co-Diagnostics Inc.	799,651	7,141

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Tarsus Pharmaceuticals Inc.	317,149	7,136	*.1 Citius Pharmaceuticals Inc.	3,762,882	5,795
XBiotech Inc.	633,491	7,051	*.1 Tenaya Therapeutics Inc.	304,397	5,768
* Shattuck Labs Inc.	827,230	7,040	* Spectrum Pharmaceuticals Inc.	4,533,639	5,758
* InfuSystem Holdings Inc.	412,131	7,019	*.1 Beyond Air Inc.	607,173	5,732
* Imago Biosciences Inc.	286,492	6,793	*.1 Atossa Therapeutics Inc.	3,568,886	5,710
*.1 Monte Rosa Therapeutics Inc.	332,183	6,783	*.1 Ventyx Biosciences Inc.	286,784	5,696
* Evolus Inc.	1,029,390	6,701	* Infinity Pharmaceuticals Inc.	2,515,625	5,660
*.1 Aldeyra Therapeutics Inc.	1,654,918	6,620	*.1 Humanigen Inc.	1,519,387	5,652
* 9 Meters Biopharma Inc.	6,732,211	6,589	* Harpoon Therapeutics Inc.	744,084	5,618
* ClearPoint Neuro Inc.	585,895	6,574	* Sierra Oncology Inc.	257,900	5,607
* Apollo Endosurgery Inc.	778,104	6,559	*.1 Accelerate Diagnostics Inc.	1,071,946	5,596
* Harvard Bioscience Inc.	928,940	6,549	*.2 PDL BioPharma Inc.	2,258,201	5,578
* IGM Biosciences Inc.	219,883	6,449	*.1 PAVmed Inc.	2,267,445	5,578
* Ikena Oncology Inc.	511,054	6,409	* Paratek Pharmaceuticals Inc.	1,241,872	5,576
* Alpine Immune Sciences Inc.	458,029	6,344	*.1 Pulse Biosciences Inc.	374,900	5,552
*.1 ZIOPHARM Oncology Inc.	5,819,043	6,343	* Annexon Inc.	483,043	5,550
*.1 Progenity Inc.	3,025,977	6,324	* Outlook Therapeutics Inc.	4,078,824	5,547
*.1 Durect Corp.	6,408,832	6,318	* ChromaDex Corp.	1,481,140	5,539
* Aeglea BioTherapeutics Inc.	1,313,273	6,238	* Sientra Inc.	1,494,281	5,484
*.1 PLx Pharma Inc.	765,283	6,130	*.1 Tango Therapeutics Inc.	499,196	5,461
* Sema4 Holdings Corp.	1,373,585	6,126	* CytoSorbents Corp.	1,302,216	5,456
*.1 P3 Health Partners Inc.	866,984	6,104	* CTI BioPharma Corp.	2,197,729	5,450
* Finch Therapeutics Group Inc.	608,599	6,068	*.1 Athersys Inc.	5,996,030	5,412
* Poseida Therapeutics Inc.	888,597	6,051	* Viemed Healthcare Inc.	1,021,301	5,331
* Cytex Biosciences Inc.	370,405	6,045	* Immunic Inc.	556,586	5,327
* SomaLogic Inc.	517,212	6,020	*.1 Lyell Immunopharma Inc.	685,335	5,304
*.1 Checkpoint Therapeutics Inc.	1,935,339	6,019	*.1 aTyr Pharma Inc.	707,035	5,282
*.1 MyMD Pharmaceuticals Inc.	986,327	5,977	* Fortress Biotech Inc.	2,099,871	5,250
* Nkarta Inc.	387,394	5,946	*.1 PDS Biotechnology Corp.	646,702	5,238
*.1 Janux Therapeutics Inc.	300,259	5,924	*.1 Matinas BioPharma Holdings Inc.	5,178,119	5,230
*.1 Sight Sciences Inc.	337,053	5,922	*.1 Graphite Bio Inc.	419,038	5,209
*.1 Harrow Health Inc.	683,628	5,907	* Eiger BioPharmaceuticals Inc.	1,002,324	5,202
*.1 SQZ Biotechnologies Co.	657,886	5,875	* Akouos Inc.	600,364	5,103
* Magenta Therapeutics Inc.	1,316,086	5,830	* Oncocyte Corp.	2,341,973	5,082
* Epizyme Inc.	2,324,103	5,810	* Ovid therapeutics Inc.	1,580,181	5,072
*.1 Zynex Inc.	581,990	5,802	* iCAD Inc.	693,870	4,996
			* TFF Pharmaceuticals Inc.	562,689	4,991

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1 Liquidia Corp.	1,020,773	4,971	*	Opiant Pharmaceuticals Inc.	119,263	4,011
*.1 Evelo Biosciences Inc.	815,953	4,953	*.1	Vincerox Pharma Inc.	391,380	3,988
*.1 Century Therapeutics Inc.	311,529	4,941	*	Syros Pharmaceuticals Inc.	1,219,329	3,975
*.1 Enochian Biosciences Inc.	670,400	4,887	*.1	SCYNEXIS Inc.	648,422	3,955
* CoriMedix Inc.	1,073,491	4,884	*.1	NRX Pharmaceuticals Inc.	825,400	3,945
*.1 Compass Therapeutics Inc.	1,538,900	4,878	*.1	Verrica Pharmaceuticals Inc.	426,172	3,904
*.1 AVEO Pharmaceuticals Inc.	1,031,672	4,839	*.1	Conformis Inc.	5,125,262	3,902
* Castlight Health Inc. Class B	3,134,910	4,828	*	BrainStorm Cell Therapeutics Inc.	951,371	3,805
*.1 Sesen Bio Inc.	5,809,404	4,735	*	Clearside Biomedical Inc.	1,383,654	3,805
*.1 Vor BioPharma Inc.	402,489	4,677	*	Exagen Inc.	326,266	3,794
*.1 Seelos Therapeutics Inc.	2,822,580	4,601	*.1	Pear Therapeutics Inc.	609,168	3,777
1 Forian Inc.	507,760	4,580	*	Avrobio Inc.	967,934	3,727
*.1 XOMA Corp.	216,811	4,521	*	Homology Medicines Inc.	1,018,828	3,709
* Tonix Pharmaceuticals Holding Corp.	12,556,859	4,492	*	Synlogic Inc.	1,521,748	3,683
*.1 Nuvalent Inc. Class A	235,682	4,487	*.1	Xilio Therapeutics Inc.	227,813	3,645
*.1 Taysha Gene Therapies Inc.	384,710	4,482	*	CareMax Inc.	471,830	3,624
*.1 PROCEPT BioRobotics Corp.	178,900	4,474	*.1	Viracta Therapeutics Inc.	991,377	3,619
* Molecular Templates Inc.	1,130,895	4,433	*	Celcuity Inc.	273,679	3,610
*.1 Entrada Therapeutics Inc.	254,933	4,364	*	Black Diamond Therapeutics Inc.	670,875	3,576
* Neoleukin Therapeutics Inc.	904,596	4,360	*	Silverback Therapeutics Inc.	536,038	3,570
* 89bio Inc.	331,274	4,330	*	Larimar Therapeutics Inc.	328,248	3,542
* Applied Therapeutics Inc.	474,486	4,247	*	Mustang Bio Inc.	2,112,015	3,506
*.1 Oncology Institute Inc.	432,741	4,219	*.1	TCR2 Therapeutics Inc.	751,404	3,502
* IntriCon Corp.	259,528	4,197	*.1	Theseus Pharmaceuticals Inc.	275,573	3,494
* Adverum Biotechnologies Inc.	2,374,987	4,180	*.1	Bolt Biotherapeutics Inc.	706,665	3,463
*.1 Dare Bioscience Inc.	2,082,157	4,164	*.1	Adagio Therapeutics Inc.	474,097	3,442
*.1 TherapeuticsMD Inc.	11,683,481	4,153	*.1	Biomea Fusion Inc.	456,903	3,404
*.1 Rain Therapeutics Inc.	321,219	4,137	*.1	iBio Inc.	6,187,128	3,397
*.1 Tyra Biosciences Inc.	293,500	4,130	*.1	Inmune Bio Inc.	331,277	3,379
* Alpha Teknova Inc.	200,207	4,100	*.1	Aerovate Therapeutics Inc.	284,834	3,358
* AirSculpt Technologies Inc.	238,200	4,095	*	Enzo Biochem Inc.	1,040,908	3,341
* Surface Oncology Inc.	856,153	4,092	*	Puma Biotechnology Inc.	1,097,795	3,337
*.1 Frequency Therapeutics Inc.	793,072	4,068	*.1	Actinium Pharmaceuticals Inc.	552,928	3,323
* Savara Inc.	3,255,385	4,037	*	Werewolf Therapeutics Inc.	275,778	3,285
* Codiak Biosciences Inc.	361,652	4,029	*	Aptinyx Inc. Class A	1,227,261	3,277
			*	Eargo Inc.	640,326	3,266

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Zynerba Pharmaceuticals Inc.	1,129,474	3,253	* Anixa Biosciences Inc.	927,841	2,756
* Absci Corp.	395,572	3,244	*.1 180 Life Sciences Corp.	706,110	2,754
* UpHealth Inc.	1,440,200	3,226	*.1 Immuneering Corp. Class A	168,833	2,730
*.1 Aquestive Therapeutics Inc.	818,252	3,183	* Assertio Holdings Inc.	1,244,049	2,712
*.1 Retractable Technologies Inc.	458,342	3,176	* Aura Biosciences Inc.	159,493	2,708
*.1 Rani Therapeutics Holdings Inc. Class A	193,116	3,157	*.1 RxSight Inc.	240,275	2,703
* Otonomy Inc.	1,513,558	3,148	*.1 Dyadic International Inc.	596,383	2,696
* Avalo Therapeutics Inc.	1,844,625	3,136	*.1 Optinose Inc.	1,663,471	2,695
*.1 Athenex Inc.	2,301,777	3,130	*.1 Quantum-Si Inc.	338,766	2,666
*.1 Impel Neuropharma Inc.	361,867	3,123	*.1 Voyager Therapeutics Inc.	976,336	2,646
* CVRx Inc.	254,646	3,114	* Terns Pharmaceuticals Inc.	372,824	2,636
*.1 Palatin Technologies Inc.	6,085,329	3,113	* NeuBase Therapeutics Inc.	936,373	2,631
*.1 Sensei Biotherapeutics Inc.	534,441	3,100	* Rapid Micro Biosystems Inc. Class A	246,671	2,625
*.1 Brooklyn ImmunoTherapeutics Inc.	740,159	3,086	* Cabaletta Bio Inc.	686,920	2,603
*.1 Pyxis Oncology Inc.	281,025	3,083	*.1 Trevena Inc.	4,456,224	2,596
* Assembly Biosciences Inc.	1,320,373	3,076	*.1 ATI Physical Therapy Inc.	764,606	2,592
*.1 MediciNova Inc.	1,146,273	3,072	* Annovis Bio Inc.	146,966	2,584
*.1 Oncorus Inc.	580,797	3,061	*.1 Aspira Women's Health Inc.	1,457,103	2,579
*.1 eFFECTOR Therapeutics Inc.	367,012	3,039	*.1 Prelude Therapeutics Inc.	205,579	2,559
*.1 PhaseBio Pharmaceuticals Inc.	1,156,526	3,019	* FONAR Corp.	169,673	2,542
* Convey Health Solutions Holdings Inc.	360,245	3,012	* Repro-Med Systems Inc.	842,318	2,527
*.1 Ardelyx Inc.	2,730,304	3,003	* Concert Pharmaceuticals Inc.	797,343	2,512
* Neuronetics Inc.	671,591	2,995	*.1 Adamis Pharmaceuticals Corp.	4,096,010	2,478
*.1 Ampio Pharmaceuticals Inc.	5,246,099	2,990	*.1 SAB Biotherapeutics Inc.	316,200	2,470
* Milestone Scientific Inc.	1,447,898	2,983	* Eyenovia Inc.	617,303	2,469
* Immunome Inc.	230,150	2,983	*.1 Eton Pharmaceuticals Inc.	575,285	2,468
*.1 Lucira Health Inc.	343,109	2,954	*.1 Galectin Therapeutics Inc.	1,189,409	2,462
* Innovage Holding Corp.	566,048	2,830	* GT Biopharma Inc.	799,666	2,439
* Oncternal Therapeutics Inc.	1,243,288	2,822	*.1 Cyteir Therapeutics Inc.	213,864	2,432
*.1 ContraFect Corp.	1,071,148	2,817	*.1 Atreca Inc. Class A	797,857	2,418
*.1 Surgalign Holdings Inc.	3,923,007	2,810	* Electromed Inc.	185,812	2,416
* Invacare Corp.	1,023,221	2,783	*.1 Astria Therapeutics Inc.	445,544	2,401
* Nautilus Biotechnology Inc. Class A	535,900	2,776	* Solid Biosciences Inc.	1,370,035	2,398
* Tela Bio Inc.	216,147	2,767	* scPharmaceuticals Inc.	473,934	2,379

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Lipocine Inc.	2,398,282	2,377	*.1 Gemini Therapeutics Inc. Class A	681,589	1,983
* Hepion Pharmaceuticals Inc.	2,070,833	2,361	* Eledon Pharmaceuticals Inc.	447,798	1,975
* Acumen Pharmaceuticals Inc.	348,229	2,354	* CASI Pharmaceuticals Inc.	2,466,927	1,974
*.1 Clene Inc.	573,521	2,351	* GlycoMimetics Inc.	1,369,767	1,972
*.1 Omega Therapeutics Inc.	206,410	2,339	*.1 Corvus Pharmaceuticals Inc.	818,011	1,971
*.1 SELLAS Life Sciences Group Inc.	419,071	2,317	* Summit Therapeutics Inc.	731,303	1,967
* Satsuma Pharmaceuticals Inc.	511,816	2,303	*.1 Tyme Technologies Inc.	3,251,941	1,961
* Cidara Therapeutics Inc.	1,796,543	2,282	* Recro Pharma Inc.	1,130,309	1,933
* IRIDEX Corp.	373,047	2,279	* Angion Biomedica Corp.	665,973	1,931
* Cycleron Therapeutics Inc.	1,323,224	2,276	* Protara Therapeutics Inc.	284,301	1,919
* Inozyme Pharma Inc.	329,841	2,250	* Renovacor Inc.	247,032	1,902
* Decibel Therapeutics Inc.	483,353	2,248	* Codex DNA Inc.	175,221	1,892
*.1 Novan Inc.	533,970	2,227	* DiaMedica Therapeutics Inc.	506,271	1,888
* La Jolla Pharmaceutical Co.	478,002	2,223	*.1 BioSig Technologies Inc.	833,444	1,859
* Point Biopharma Global Inc. Class A	389,126	2,179	* UNITY Biotechnology Inc.	1,262,875	1,844
* NextCure Inc.	362,876	2,177	*.1 Reneo Pharmaceuticals Inc.	214,913	1,838
*.1 Surrozen Inc.	337,956	2,176	* NeuroPace Inc.	180,700	1,821
* Corbus Pharmaceuticals Holdings Inc.	3,521,570	2,168	*.1 Delcath Systems Inc.	234,851	1,820
* NexImmune Inc.	468,043	2,158	* Rallybio Corp.	189,993	1,813
* Sensus Healthcare Inc.	297,679	2,149	*.1 SOC Telemed Inc. Class A	1,411,966	1,807
* F-star Therapeutics Inc.	427,852	2,148	* Greenwich Lifesciences Inc.	73,763	1,795
*.1 Heat Biologics Inc.	705,534	2,145	*.1 Achieve Life Sciences Inc.	230,562	1,794
* Equillium Inc.	570,835	2,141	*.1 AcelRx Pharmaceuticals Inc.	3,199,151	1,792
* Humacyte Inc.	295,041	2,139	* Sio Gene Therapies Inc.	1,382,708	1,784
* Sanara Medtech Inc.	69,768	2,122	*.2 Alder Biopharmaceuticals Inc. CVR Exp. 12/31/24	2,021,007	1,778
*.1 Jasper Therapeutics Inc.	269,524	2,116	* Talis Biomedical Corp.	434,170	1,741
*.1 T2 Biosystems Inc.	4,092,293	2,112	*.1 Capricor Therapeutics Inc.	587,714	1,722
* Champions Oncology Inc.	263,922	2,111	*.1 Biolase Inc.	4,390,729	1,712
* Candel Therapeutics Inc.	269,900	2,111	*.1 Kala Pharmaceuticals Inc.	1,407,086	1,703
* Pro-Dex Inc.	87,581	2,091	* Ocuphire Pharma Inc.	451,409	1,684
*.1 Applied Genetic Technologies Corp.	1,084,366	2,060	* CareCloud Inc.	266,292	1,683
*.1 IsoPlexis Corp.	222,915	2,049	* Orggenesis Inc.	566,688	1,632
* Lantern Pharma Inc.	256,113	2,044	*.1 Evofem Biosciences Inc.	4,334,863	1,628
* Movano Inc.	532,959	2,025			
* Acutus Medical Inc.	593,445	2,024			
* Elevation Oncology Inc.	332,316	2,001			
* Eliem Therapeutics Inc.	189,734	1,985			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Marker Therapeutics Inc.	1,668,739	1,586	* Armata Pharmaceuticals Inc.	237,161	1,300
*.1 Oragenics Inc.	3,556,869	1,586	* Lumos Pharma Inc.	187,322	1,300
* Five Star Senior Living Inc.	537,058	1,584	* Sonendo Inc.	224,928	1,296
*.1 Biocept Inc.	432,578	1,566	* Bodesix Inc.	240,520	1,272
* Agile Therapeutics Inc.	3,195,980	1,560	* Aileron Therapeutics Inc.	2,231,531	1,256
*.1 Allena Pharmaceuticals Inc.	2,621,736	1,553	* Axcella Health Inc.	600,853	1,256
* LENSAR Inc.	255,116	1,520	*.1 Kaleido Biosciences Inc.	524,178	1,253
* Checkmate Pharmaceuticals Inc.	528,940	1,518	* Aptevo Therapeutics Inc.	158,476	1,247
*.1 VYNE Therapeutics Inc.	1,479,066	1,509	* Calithera Biosciences Inc.	1,858,409	1,236
*.1 Galera Therapeutics Inc.	328,358	1,507	* Myomo Inc.	180,412	1,235
*.1 Genprex Inc.	1,144,222	1,499	*.1 Jaguar Health Inc.	1,164,170	1,211
*.1 Onconova Therapeutics Inc.	586,842	1,496	* Eloxx Pharmaceuticals Inc.	1,725,475	1,208
* Caladrius Biosciences Inc.	1,775,055	1,494	*.1 Zosano Pharma Corp.	2,568,875	1,207
* Cocystal Pharma Inc.	2,296,304	1,493	* AIM ImmunoTech Inc.	1,311,599	1,207
* Processa Pharmaceuticals Inc.	299,657	1,468	* Reviva Pharmaceuticals Holdings Inc.	409,332	1,158
*.1 Rezolute Inc.	305,100	1,458	*.1 Microbot Medical Inc.	153,549	1,152
*.1 Biomerica Inc.	374,536	1,457	* Psychoedics Corp.	165,415	1,148
* Merrimack Pharmaceuticals Inc.	369,998	1,447	* Moleculin Biotech Inc.	616,108	1,146
* Lannett Co. Inc.	890,245	1,442	*.1 Chembio Diagnostics Inc.	999,186	1,139
* X4 Pharmaceuticals Inc.	626,285	1,434	* Tracon Pharmaceuticals Inc.	406,424	1,126
*.1 Sonida Senior Living Inc.	50,056	1,426	*.1 NanoViricides Inc.	300,189	1,117
* Thorne HealthTech Inc.	227,118	1,410	*.1 Adial Pharmaceuticals Inc.	413,497	1,116
*.1 Genocea Biosciences Inc.	1,214,942	1,409	Indaptus Therapeutics Inc.	194,541	1,109
*.1 IsoRay Inc.	3,609,244	1,400	* Hookipa Pharma Inc.	470,973	1,097
*.1 Second Sight Medical Products Inc.	856,591	1,396	*.1 PolarityTE Inc.	1,866,000	1,095
*.1 Aprea Therapeutics Inc.	482,446	1,385	*.1 NeuroMetrix Inc.	217,846	1,094
* Venus Concept Inc.	813,187	1,382	*.1 enVeno Medical Corp.	160,154	1,055
*.1 Roivant Sciences Ltd.	134,798	1,359	* Precipio Inc.	662,055	1,046
*.1 Ontrak Inc.	215,767	1,357	*.1 Tempest Therapeutics Inc.	196,177	1,036
* IO Biotech Inc.	205,200	1,348	* Minerva Surgical Inc.	199,982	1,028
* Longboard Pharmaceuticals Inc.	278,227	1,347	*.1 Talkspace Inc.	511,882	1,008
*.1 Avinger Inc.	2,983,044	1,342	* Lucid Diagnostics Inc.	186,179	1,000
*.1 Predictive Oncology Inc.	1,385,931	1,319	* ElectroCore Inc.	1,693,367	986
*.1 Celsion Corp.	2,428,865	1,312	*.1 cbdMD Inc.	910,106	983
*.1 Cumberland Pharmaceuticals Inc.	280,820	1,311	*.1 Spruce Biosciences Inc.	219,817	980
			*.1 Aridis Pharmaceuticals Inc.	419,974	979

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Ensysce Biosciences Inc.	206,600	971	* Aravive Inc.	350,260	767
* OpGen Inc.	968,530	969	* Catalyst Biosciences Inc.	826,502	755
* Sigilon Therapeutics Inc.	349,052	963	* Marpai Inc. Class A	172,000	753
* NantHealth Inc.	894,058	943	* Yumanity Therapeutics Inc.	253,447	750
* LogicBio Therapeutics Inc.	404,761	935	*.1 Longeveron Inc.	61,900	747
* Minerva Neurosciences Inc.	1,156,640	926	*.1 Better Therapeutics Inc.	160,300	745
*.1 HTG Molecular Diagnostics Inc.	170,349	923	* Lyra Therapeutics Inc.	167,443	730
* Diffusion Pharmaceuticals Inc.	3,008,350	918	* Ekso Bionics Holdings Inc.	269,736	715
*.1.2 Tobira Therapeutics Inc.			*.1 Bright Health Group Inc.	203,739	701
CVR Exp. 12/31/28	201,001	911	*.1 Qualigen Therapeutics Inc.	637,185	682
* IMARA Inc.	403,870	909	* Miromatrix Medical Inc.	146,672	682
*.1 Vallon Pharmaceuticals Inc.	148,800	890	*.1 Bellerophon Therapeutics Inc.	219,538	681
*.1 Synthetic Biologics Inc.	3,260,633	888	* ReShape Lifesciences Inc.	411,000	674
*.1 Rockwell Medical Inc.	2,138,698	877	* Xenetic Biosciences Inc.	519,743	670
*.1 Organovo Holdings Inc.	237,956	864	* Sonnet BioTherapeutics Holdings Inc.	1,620,560	669
*.1 Allied Healthcare Products Inc.	147,174	857	* Augmedix Inc.	212,392	669
* TScan Therapeutics Inc.	189,818	854	* Entasis Therapeutics Holdings Inc.	304,345	667
* Cyclacel Pharmaceuticals Inc.	220,333	853	*.1 Cyclo Therapeutics Inc.	176,043	657
* Sera Prognostics Inc. Class A	123,881	851	* Forte Biosciences Inc.	304,501	652
*.1 Virpax Pharmaceuticals Inc.	247,037	847	* Virios Therapeutics Inc.	127,068	651
* Cryo-Cell International Inc.	72,236	838	* Aethlon Medical Inc.	342,003	636
* Abeona Therapeutics Inc.	2,478,609	835	* Inhibikase Therapeutics Inc.	424,359	624
*.1 Windtree Therapeutics Inc.	516,220	829	*.1 vTv Therapeutics Inc. Class A	625,032	622
* INVO BioScience Inc.	248,469	827	*.1 Pulmatrix Inc.	1,418,189	621
*.1 Biofrontera Inc.	110,000	827	* Odonate Therapeutics Inc.	449,600	607
* Vyant Bio Inc.	600,669	811	*.1 Adixt Inc.	1,132,345	607
*.1 Soligenix Inc.	1,217,959	804	*.1 Sharecare Inc.	134,370	603
*.1 Aytu BioPharma Inc.	595,596	804	* Graybug Vision Inc.	328,531	601
* Landos Biopharma Inc.	167,023	802	*.1 GeoVax Labs Inc.	165,070	598
* Collectar Biosciences Inc.	1,204,554	800	*.1 Scopus Biopharma Inc.	359,481	588
*.1 Vivos Therapeutics Inc.	353,118	795	*.1 Regulus Therapeutics Inc.	1,847,824	582
* ImmuCell Corp.	99,344	794	* Plus Therapeutics Inc.	553,702	581
* ENDRA Life Sciences Inc.	1,135,615	786	* Imac Holdings Inc.	508,049	579
* Strata Skin Sciences Inc.	526,219	774	*.1 Cue Health Inc.	43,191	579
			* BioVie Inc. Class A	126,527	569
			* BioCardia Inc.	290,342	563

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Paragon 28 Inc.	30,590	541	* Exicure Inc.	1,640,265	331
*.1 ARCA biopharma Inc.	251,085	540	* Cognition Therapeutics Inc.	51,490	325
*.1 Salaris Pharmaceuticals Inc.	1,085,219	538	*.1 First Wave BioPharma Inc.	210,625	304
* Daxor Corp.	47,328	534	* TRxADE HEALTH Inc.	128,731	301
* Kintara Therapeutics Inc.	1,026,487	524	* Jupiter Wellness Inc.	334,782	298
* Enveric Biosciences Inc.	563,792	524	* CNS Pharmaceuticals Inc.	421,966	296
* Baudax Bio Inc.	2,337,257	512	*.1 Avenue Therapeutics Inc.	314,396	285
*.1 TransCode Therapeutics Inc.	200,117	508	* Heliuss Medical Technologies Inc. Class A	53,162	275
* Idera Pharmaceuticals Inc.	886,117	505	* Aziyo Biologics Inc. Class A	42,872	270
*.1 Vaccinex Inc.	480,726	505	* Palisade Bio Inc.	196,415	255
* NeuroBo Pharmaceuticals Inc.	409,413	499	*.2 Strongbridge Biopharma plc CVR	1,399,363	253
* Soleno Therapeutics Inc.	1,201,052	492	* Acer Therapeutics Inc.	108,596	250
*.1 Bellicum Pharmaceuticals Inc.	330,424	492	*.2 Aduro Biotech Inc. CVR	415,255	249
* Cohbar Inc.	1,381,105	483	*.1 Metacrine Inc.	368,353	248
*.1 Context Therapeutics Inc.	180,700	481	*.1 Histogen Inc.	699,522	233
1 iSpecimen Inc.	60,400	472	*.1 Vaxxinity Inc. Class A	36,674	206
* AgeX Therapeutics Inc.	426,190	465	* Nuwellis Inc.	170,751	195
* Bio-Path Holdings Inc.	121,084	456	* Tenax Therapeutics Inc.	178,455	186
* Nephros Inc.	75,316	453	* ThermoGenesis Holdings Inc.	182,545	184
* Navidea Biopharmaceuticals Inc.	450,277	450	*.2 Ocera Therapeutics Inc. CVR	653,477	176
*.1 Acorda Therapeutics Inc.	183,484	439	* Monopar Therapeutics Inc.	52,392	169
* Kiromic BioPharma Inc.	281,953	431	* Protagenic Therapeutics Inc.	121,310	168
* Alimera Sciences Inc.	83,422	427	*.2 Adamas Pharmaceuticals Inc. CVR	2,522,158	152
* Brickell Biotech Inc.	1,853,966	424	1 Petros Pharmaceuticals Inc.	43,424	145
* OncoSec Medical Inc.	435,534	418	* Phio Pharmaceuticals Corp.	141,542	142
*.1 Evoke Pharma Inc.	739,706	414	* HCW Biologics Inc.	59,200	137
*.1 Clarus Therapeutics Holdings Inc.	166,600	405	* Titan Pharmaceuticals Inc.	131,533	134
*.1 Synaptogenix Inc.	47,303	403	* Kiora Pharmaceuticals Inc.	84,490	128
*.1 SiNtx Technologies Inc.	594,838	382	* NanoVibronix Inc.	119,979	125
* Hoth Therapeutics Inc.	550,481	363	* Sonoma Pharmaceuticals Inc.	27,155	124
* Artelo Biosciences Inc.	678,172	352	*.1 InVivo Therapeutics Holdings Corp.	258,651	118
* Novo Integrated Sciences Inc.	255,940	351	* RA Medical Systems Inc.	70,816	110
*.1 Panbela Therapeutics Inc.	196,590	344			
*.1 Timber Pharmaceuticals Inc.	902,107	343			
* IN8bio Inc.	77,511	340			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* American Shared Hospital Services	36,338	86	Raytheon Technologies Corp.	42,537,683	3,660,793
* NovaBay Pharmaceuticals Inc.	218,047	82	* Boeing Co.	16,703,485	3,362,746
*.2 OncoMed Pharmaceuticals Inc. CVR	255,777	67	Caterpillar Inc.	15,374,036	3,178,428
* Unicycive Therapeutics Inc.	22,695	47	Automatic Data Processing Inc.	11,975,413	2,952,897
*.1.2 Miragen Therapeutics Inc. CVR	1,753,041	35	General Electric Co.	31,211,377	2,948,539
* Viveve Medical Inc.	27,095	31	3M Co.	16,376,884	2,909,026
* Lixte Biotechnology Holdings Inc.	25,995	31	Deere & Co.	7,931,030	2,719,471
* Trevi Therapeutics Inc.	32,341	25	American Express Co.	16,510,377	2,701,098
*.2 Elanco Animal Health Inc. CVR	575,457	15	CSX Corp.	63,038,002	2,370,229
*.2 Alexza Pharmaceuticals Inc. CVR	327,391	11	Lockheed Martin Corp.	6,661,763	2,367,657
*.1.2 Oncternal Therapeutics Inc. CVR	8,933	9	* Sherwin-Williams Co.	6,706,470	2,361,750
*.2 F-star Therapeutics Inc. CVR	61,021	4	Norfolk Southern Corp.	6,916,283	2,059,047
*.2 Ambit Biosciences Corp. CVR	201,330	—	Illinois Tool Works Inc.	8,027,424	1,981,168
*.2 Biosante Pharmaceutical Inc. CVR	253,823	—	* Eaton Corp. plc	11,328,049	1,957,713
*.1.2 Synergy Pharmaceuticals LLC	5,148,145	—	Fidelity National Information Services Inc.	17,306,430	1,888,997
* Advaxis Inc. Warrants Exp. 9/11/24	157,660	—	* Block Inc. Class A	11,344,852	1,832,307
* Geron Corp. Warrants Exp. 12/31/25	1,202,419	—	FedEx Corp.	6,794,454	1,757,318
*.2 Lantheus Holdings Inc. CVR	2,319,511	—	Capital One Financial Corp.	12,096,860	1,755,133
*.1.2 Aerpio Pharmaceuticals Inc. CVR	1,201,352	—	* Fiserv Inc.	16,887,417	1,752,745
		174,791,182	Johnson Controls International plc	20,018,859	1,627,733
Industrials (12.8%)			Emerson Electric Co.	16,906,920	1,571,836
Visa Inc. Class A	47,229,793	10,235,168	Northrop Grumman Corp.	4,055,057	1,569,591
Mastercard Inc. Class A	24,931,683	8,958,452	General Dynamics Corp.	6,743,839	1,405,888
Accenture plc Class A	18,664,148	7,737,223	Trane Technologies plc	6,751,548	1,364,015
* PayPal Holdings Inc.	33,392,235	6,297,108	IHS Markit Ltd.	10,202,389	1,356,102
Union Pacific Corp.	18,270,664	4,602,928	Carrier Global Corp.	24,630,695	1,335,969
United Parcel Service Inc. Class B	20,722,276	4,441,613	Paychex Inc.	9,222,161	1,258,825
Honeywell International Inc.	19,564,783	4,079,453	DuPont de Nemours Inc.	14,725,665	1,189,539
			L3Harris Technologies Inc.	5,576,548	1,189,143
			PPG Industries Inc.	6,748,909	1,163,782
			Parker-Hannifin Corp.	3,652,666	1,161,986
			Rockwell Automation Inc.	3,296,059	1,149,830
			Global Payments Inc.	8,246,359	1,114,743
			* Mettler-Toledo International Inc.	653,233	1,108,674
			Cintas Corp.	2,497,931	1,107,008
			* Keysight Technologies Inc.	5,169,026	1,067,456
			Old Dominion Freight Line Inc.	2,942,095	1,054,388
			Otis Worldwide Corp.	12,072,522	1,051,154

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Verisk Analytics Inc.	4,579,618	1,047,496	Nordson Corp.	1,486,269	379,400
Equifax Inc.	3,467,700	1,015,308	RPM		
AMETEK Inc.	6,573,205	966,524	International Inc.	3,683,798	372,064
* TransDigm Group Inc.	1,491,341	948,910	Cognex Corp.	4,773,117	371,158
* Zebra Technologies Corp. Class A	1,519,379	904,334	Carlisle Cos. Inc.	1,485,937	368,691
Cummins Inc.	4,065,214	886,786	Packaging Corp. of America	2,700,199	367,632
Ball Corp.	9,205,755	886,238	Jack Henry & Associates Inc.	2,103,072	351,192
Stanley Black & Decker Inc.	4,634,979	874,250	Howmet Aerospace Inc.	10,931,721	347,957
PACCAR Inc.	8,880,440	783,788	Pentair plc	4,700,232	343,258
Vulcan Materials Co.	3,771,087	782,802	HEICO Corp. Class A	2,665,500	342,570
Martin Marietta Materials Inc.	1,773,738	781,367	Allegion plc	2,549,599	337,669
Dover Corp.	4,092,079	743,122	Robert Half International Inc.	3,005,983	335,227
Fortive Corp.	9,681,333	738,589	Westrock Co.	7,533,091	334,168
Synchrony Financial	15,555,842	721,635	Snap-on Inc.	1,525,432	328,548
Ingersoll Rand Inc.	11,584,687	716,745	Regal Rexnord Corp.	1,926,389	327,833
* Bill.com Holdings Inc.	2,769,103	689,922	A O Smith Corp.	3,787,464	325,154
* United Rentals Inc.	2,057,134	683,565	Booz Allen Hamilton Holding Corp.	3,804,519	322,585
Expeditors International of Washington Inc.	4,814,466	646,535	Hubbell Inc. Class B	1,546,059	321,998
* Waters Corp.	1,734,705	646,351	* Fair Isaac Corp.	738,607	320,312
TransUnion	5,445,186	645,690	* AECOM	4,040,047	312,498
WW Grainger Inc.	1,244,771	645,090	* Middleby Corp.	1,581,110	311,099
* Generac Holdings Inc.	1,794,052	631,363	Lennox International Inc.	936,314	303,703
* Trimble Inc.	7,132,801	621,909	Toro Co.	3,022,749	302,003
Xylem Inc.	5,125,050	614,596	* GXO Logistics Inc.	3,261,776	296,267
* Teledyne Technologies Inc.	1,325,618	579,149	Watsco Inc.	938,802	293,732
IDEX Corp.	2,162,213	510,974	* Axon Enterprise Inc.	1,848,745	290,253
Jacobs Engineering Group Inc.	3,664,261	510,175	* Berry Global Group Inc.	3,852,739	284,255
* Affirm Holdings Inc. Class A	5,029,168	505,733	Sealed Air Corp.	4,209,805	284,036
* FleetCor Technologies Inc.	2,192,243	490,712	Genpact Ltd.	5,347,655	283,854
JB Hunt Transport Services Inc.	2,387,451	487,995	* Mohawk Industries Inc.	1,540,469	280,643
Masco Corp.	6,936,294	487,067	* Sensata Technologies Holding plc	4,503,652	277,830
Textron Inc.	6,265,189	483,673	MKS Instruments Inc.	1,576,179	274,523
* Builders FirstSource Inc.	5,443,061	466,525	Tetra Tech Inc.	1,531,830	260,105
Westinghouse Air Brake Technologies Corp.	5,043,281	464,537	* WillScot Mobile Mini Holdings Corp.	6,340,007	258,926
Quanta Services Inc.	4,049,178	464,279	* Paylocity Holding Corp.	1,096,274	258,896
* Trex Co. Inc.	3,272,372	441,868	Knight-Swift Transportation Holdings Inc. Class A	4,243,601	258,605
Fortune Brands Home & Security Inc.	3,857,903	412,410	Owens Corning	2,856,341	258,499
Crown Holdings Inc.	3,634,142	402,009	* TopBuild Corp.	935,830	258,205
CH Robinson Worldwide Inc.	3,693,642	397,547	* Saia Inc.	748,741	252,348
Graco Inc.	4,828,656	389,286	ITT Inc.	2,432,854	248,613
			Lincoln Electric Holdings Inc.	1,677,993	234,030

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
AptarGroup Inc.	1,869,590	228,987	*	AZEK Co. Inc.	
Brunswick Corp.	2,189,333	220,531		Class A	3,082,118
Littelfuse Inc.	699,882	220,239		Maximus Inc.	1,757,834
Oshkosh Corp.	1,919,016	216,292	*	API Group Corp.	5,426,717
* Axalta Coating Systems Ltd.	6,490,779	214,975		John Bean Technologies Corp.	903,409
* XPO Logistics Inc.	2,773,904	214,783		Air Lease Corp.	
Huntington Ingalls Industries Inc.	1,136,864	212,298	*	Class A	3,079,310
Acuity Brands Inc.	994,559	210,568		Summit Materials Inc.	
Donaldson Co. Inc.	3,512,218	208,134	*	Class A	3,371,531
Advanced Drainage Systems Inc.	1,518,797	206,754	*	ExlService Holdings Inc.	899,778
Western Union Co.	11,423,469	203,795		Spirit AeroSystems Holdings Inc.	
AGCO Corp.	1,702,101	197,478		Class A	2,989,104
Louisiana-Pacific Corp.	2,502,062	196,037		BWX Technologies Inc.	2,620,801
Landstar System Inc.	1,083,478	193,964		Insperty Inc.	1,043,148
EMCOR Group Inc.	1,520,272	193,667		HB Fuller Co.	1,495,356
Eagle Materials Inc.	1,155,989	192,426		Ryder System Inc.	1,450,933
* WESCO International Inc.	1,435,999	188,963		Zurn Water Solutions Corp.	3,275,254
Woodward Inc.	1,703,379	186,452		Korn Ferry	1,549,822
* Coherent Inc.	697,186	185,828	*	ACI Worldwide Inc.	3,347,791
* Colfax Corp.	3,959,768	182,031	*.1	TuSimple Holdings Inc.	
nVent Electric plc	4,776,182	181,495		Class A	3,224,468
* WEX Inc.	1,273,491	178,785		Triton International Ltd.	1,898,667
MDU Resources Group Inc.	5,790,677	178,584		Flowserve Corp.	3,705,338
* ASGN Inc.	1,406,533	173,566		Applied Industrial Technologies Inc.	1,094,480
Exponent Inc.	1,479,699	172,725		Herc Holdings Inc.	717,193
Simpson Manufacturing Co. Inc.	1,235,164	171,774		Allison Transmission Holdings Inc.	2,964,907
Graphic Packaging Holding Co.	8,744,417	170,516		Matson Inc.	1,194,391
* Euronet Worldwide Inc.	1,427,296	170,091	*	TriNet Group Inc.	1,120,880
* Chart Industries Inc.	1,034,295	164,960	*	Resideo Technologies Inc.	4,094,970
* AMN Healthcare Services Inc.	1,344,408	164,461		MSC Industrial Direct Co. Inc. Class A	1,266,375
Sonoco Products Co.	2,794,619	161,780		Franklin Electric Co. Inc.	1,119,468
MSA Safety Inc.	1,058,319	159,764		GATX Corp.	1,012,052
Armstrong World Industries Inc.	1,346,029	156,301		SPX FLOW Inc.	1,193,931
Curtiss-Wright Corp.	1,115,484	154,684		EVERTEC Inc.	2,045,444
Watts Water Technologies Inc. Class A	783,571	152,146		Aerojet Rocketdyne Holdings Inc.	2,174,785
Valmont Industries Inc.	602,801	151,002	*	Kirby Corp.	1,709,818
ManpowerGroup Inc.	1,541,703	150,054	*	Silgan Holdings Inc.	2,359,857
* FTI Consulting Inc.	973,915	149,418		Fluor Corp.	4,020,547
Vontier Corp.	4,796,466	147,395		Comfort Systems USA Inc.	972,820
* MasTec Inc.	1,583,614	146,136		Hillenbrand Inc.	1,847,907
* Atkore Inc.	1,307,300	145,359		Altra Industrial Motion Corp.	1,846,144
Crane Co.	1,420,756	144,533			95,206

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
AAON Inc.	1,193,157	94,772	*	Kratos Defense & Security Solutions Inc.	3,507,712	68,050
Installed Building Products Inc.	675,765	94,418		Moog Inc. Class A	832,398	67,399
EnerSys	1,190,958	94,157		JELD-WEN Holding Inc.	2,477,693	65,312
Forward Air Corp.	768,860	93,101	*	Verra Mobility Corp. Class A	4,199,950	64,805
Brink's Co.	1,397,864	91,658		Mueller Water Products Inc. Class A	4,489,020	64,642
HEICO Corp.	633,416	91,351	*	EnPro Industries Inc.	586,811	64,590
* Beacon Roofing Supply Inc.	1,591,119	91,251		Barnes Group Inc. ESCO Technologies Inc.	704,375	63,387
UniFirst Corp.	433,130	91,131		Gibraltar Industries Inc.	929,576	61,984
Alliance Data Systems Corp.	1,343,728	89,452		* Allegheny Technologies Inc.	3,622,393	57,705
* Mercury Systems Inc.	1,616,053	88,980		Maxar Technologies Inc.	1,947,074	57,497
Badger Meter Inc.	831,418	88,596		ManTech International Corp. Class A	787,347	57,421
* Itron Inc.	1,291,896	88,521		Nikola Corp.	5,787,596	57,124
Helios Technologies Inc.	827,484	87,026	*.1	McGrath RentCorp	693,820	55,686
* Welbilt Inc.	3,653,877	86,853		* CBIZ Inc.	1,407,862	55,076
Kennametal Inc.	2,380,752	85,493		CSW Industrials Inc.	448,893	54,253
* Shift4 Payments Inc. Class A	1,464,755	84,853		* Green Dot Corp. Class A	1,486,868	53,884
Otter Tail Corp.	1,183,330	84,513		* O-I Glass Inc.	4,462,566	53,685
Belden Inc.	1,282,663	84,309		* MYR Group Inc.	475,848	52,605
Terex Corp.	1,887,182	82,942		ICF International Inc.	507,074	52,000
* Bloom Energy Corp. Class A	3,780,094	82,897		Patrick Industries Inc.	644,176	51,979
ArcBest Corp.	691,108	82,829		* NV5 Global Inc.	371,608	51,326
Albany International Corp. Class A	921,488	81,506		* Ferro Corp.	2,346,254	51,219
* Vicor Corp.	637,293	80,923		Greif Inc. Class A Granite	847,057	51,137
* Masonite International Corp.	673,178	79,401		Construction Inc.	1,309,969	50,696
*.1 CryoPort Inc.	1,331,274	78,771		* Montrose Environmental Group Inc.	712,221	50,219
Encore Wire Corp.	548,722	78,522		Alamo Group Inc.	338,785	49,862
ABM Industries Inc.	1,913,248	78,156		* Air Transport Services Group Inc.	1,693,948	49,768
* Atlas Air Worldwide Holdings Inc.	824,636	77,615		* Meritor Inc.	1,991,598	49,352
* Hub Group Inc. Class A	917,291	77,273		* Veritiv Corp.	395,863	48,521
Werner Enterprises Inc.	1,616,460	77,040		TTEC Holdings Inc.	533,420	48,301
* Dycor Industries Inc.	815,331	76,445		Lindsay Corp.	313,571	47,663
Kadant Inc.	329,785	76,009		Shyft Group Inc.	951,243	46,735
* Alight Inc. Class A	6,977,271	75,424		* Gates Industrial Corp. plc	2,915,593	46,387
Federal Signal Corp.	1,737,930	75,322		Mesa Laboratories Inc.	141,153	46,311
*.1 Virgin Galactic Holdings Inc.	5,502,184	73,619		* Ranpak Holdings Corp. Class A	1,231,219	46,269
* SPX Corp.	1,227,593	73,263		TriMas Corp.	1,220,883	45,173
Trinity Industries Inc.	2,355,972	71,150				
Brady Corp. Class A	1,305,161	70,348				
* GMS Inc.	1,165,355	70,049				
*.1 Flywire Corp.	1,822,415	69,361				
* Hayward Holdings Inc.	2,637,080	69,171				

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* OSI Systems Inc.	484,350	45,141	* Marten Transport Ltd.	1,653,269	28,370
* Aspen Aerogels Inc.	889,629	44,295	* Cross Country Healthcare Inc.	1,020,354	28,325
Astec Industries Inc.	613,540	42,500	* TrueBlue Inc.	1,020,212	28,229
* AeroVironment Inc.	671,416	41,648	* Great Lakes Dredge & Dock Corp.	1,766,202	27,765
* TaskUS Inc. Class A	769,449	41,519	* Core & Main Inc. Class A	910,395	27,621
Kforce Inc.	549,992	41,370	* Construction Partners Inc. Class A	938,190	27,592
Griffon Corp.	1,448,198	41,245	* Gorman-Rupp Co.	595,244	26,518
Tennant Co.	501,408	40,634	* BlueLinx Holdings Inc.	275,921	26,422
Greenbrier Cos. Inc.	884,322	40,582	Wabash National Corp.	1,337,469	26,107
* Repay Holdings Corp. Class A	2,189,112	39,995	* First Advantage Corp.	1,298,271	24,719
* Proto Labs Inc.	778,596	39,981	Heidrick & Struggles International Inc.	557,140	24,364
Schneider National Inc. Class B	1,479,472	39,813	Douglas Dynamics Inc.	623,481	24,353
* ZipRecruiter Inc. Class A	1,596,231	39,810	* Conduent Inc.	4,498,577	24,022
H&E Equipment Services Inc.	876,394	38,798	*.1 Mirion Technologies Inc.	2,263,704	23,701
Deluxe Corp.	1,206,852	38,752	Quanex Building Products Corp.	948,578	23,506
Standex International Corp.	348,265	38,539	Heartland Express Inc.	1,344,573	22,616
* Donnelley Financial Solutions Inc.	792,249	37,347	* GreenSky Inc. Class A	1,985,027	22,550
* AAR Corp.	955,752	37,303	* RR Donnelley & Sons Co.	2,001,431	22,536
AZZ Inc.	673,058	37,213	* BTRS Holdings Inc. Class A	2,849,883	22,286
* PGT Innovations Inc.	1,629,381	36,645	*.1 PureCycle Technologies Inc.	2,309,138	22,098
ADT Inc.	4,329,244	36,409	*.1 Hyliion Holdings Corp.	3,471,104	21,521
* FARO Technologies Inc.	516,703	36,180	Chase Corp.	215,986	21,504
Columbus McKinnon Corp.	768,497	35,551	*.1 Latch Inc.	2,830,909	21,430
Primoris Services Corp.	1,465,637	35,146	* Insteel Industries Inc.	533,587	21,242
Enerpac Tool Group Corp. Class A	1,731,136	35,107	* BrightView Holdings Inc.	1,505,101	21,192
* Evo Payments Inc. Class A	1,347,771	34,503	* Napco Security Technologies Inc.	422,379	21,110
Kaman Corp.	792,645	34,203	Myers Industries Inc.	1,048,842	20,987
*.1 Marqeta Inc. Class A	1,981,835	34,028	*.1 Danimer Scientific Inc.	2,434,321	20,740
* CoreCivic Inc.	3,381,659	33,715	* Sterling Construction Co. Inc.	778,196	20,467
Apogee Enterprises Inc.	687,169	33,087	* Forterra Inc.	837,310	19,911
* Triumph Group Inc.	1,763,023	32,669	* Titan Machinery Inc.	579,374	19,519
* Cimpress plc	445,288	31,887	* Forrester Research Inc.	324,971	19,086
Pitney Bowes Inc.	4,718,356	31,283	International Seaways Inc.	1,285,706	18,874
* Cornerstone Building Brands Inc.	1,793,393	31,277	CRA International Inc.	202,089	18,867
* Energy Recovery Inc.	1,452,044	31,204			
* Huron Consulting Group Inc.	622,781	31,077			
*.1 Aurora Innovation Inc.	2,739,033	30,841			
* American Woodmark Corp.	467,449	30,478			
*.1 Desktop Metal Inc. Class A	6,144,196	30,414			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Transcat Inc.	203,630	18,822	*.1 AvidXchange Holdings Inc.	857,701	12,917
* SP Plus Corp.	662,015	18,682	Allied Motion Technologies Inc.	350,082	12,774
* Advantage Solutions Inc.	2,238,939	17,956	Pactiv Evergreen Inc.	995,789	12,627
VSE Corp.	291,711	17,777	*.1 Joby Aviation Inc.	1,719,513	12,552
* Manitowoc Co. Inc.	940,165	17,478	* Vishay Precision Group Inc.	335,165	12,441
*.1 Workhorse Group Inc.	3,993,175	17,410	National Presto Industries Inc.	150,334	12,332
* Yellow Corp.	1,367,052	17,211	* DXP Enterprises Inc.	478,217	12,276
* Loyalty Ventures Inc.	563,787	16,953	* Atlanticus Holdings Corp.	171,756	12,250
* PAE Inc.	1,706,035	16,941	*.1 Eagle Bulk Shipping Inc.	262,857	11,960
* Enovix Corp.	619,211	16,892	* IES Holdings Inc.	235,697	11,936
*.1 Custom Truck One Source Inc.	2,101,525	16,812	* Willdan Group Inc.	335,760	11,819
Argan Inc.	426,094	16,486	* Hyster-Yale Materials Handling Inc.	286,209	11,763
Kelly Services Inc. Class A	976,875	16,382	* Vivint Smart Home Inc.	1,177,444	11,515
* Therman Group Holdings Inc.	953,664	16,146	Information Services Group Inc.	1,442,453	10,991
Resources Connection Inc.	902,634	16,103	* PFSweb Inc.	840,934	10,831
*.1 Skillsoft Corp.	1,716,308	15,704	* HireRight Holdings Corp.	676,654	10,826
* Titan International Inc.	1,428,714	15,659	*.1 View Inc.	2,746,998	10,741
* Franklin Covey Co.	337,690	15,655	Kronos Worldwide Inc.	663,432	9,958
* CIRCOR International Inc.	567,028	15,412	* Radiant Logistics Inc.	1,348,881	9,833
Ennis Inc.	752,051	14,688	* Luna Innovations Inc.	1,117,437	9,431
Cass Information Systems Inc.	373,170	14,673	* ShotSpotter Inc.	314,458	9,283
* Cantaloupe Inc.	1,644,546	14,604	Perella Weinberg Partners Class A	689,931	8,872
*.1 Blade Air Mobility Inc.	1,651,127	14,579	*.1 Eos Energy Enterprises Inc.	1,146,168	8,619
*.1 CS Disco Inc.	406,883	14,546	*.1 Sarcos Technology & Robotics Corp.	827,715	8,261
* Ducommun Inc.	309,233	14,463	*.1 Proterra Inc.	934,011	8,247
* Hillman Solutions Corp.	1,336,584	14,368	* I3 Verticals Inc. Class A	360,183	8,209
* Vectrus Inc.	313,424	14,345	* Sterling Check Corp.	398,023	8,163
Barrett Business Services Inc.	207,068	14,300	*.1 Velo3D Inc.	1,042,297	8,140
* Paya Holdings Inc.	2,249,605	14,262	* Archer Aviation Inc. Class A	1,344,181	8,119
* Modine Manufacturing Co.	1,406,735	14,194	* Astronics Corp.	651,406	7,817
* Payoneer Global Inc.	1,927,976	14,171	* DHI Group Inc.	1,241,409	7,746
* International Money Express Inc.	884,570	14,118	* Covenant Logistics Group Inc. Class A	287,706	7,604
Miller Industries Inc.	422,123	14,099	*.1 Infrastructure & Energy Alternatives Inc.	818,153	7,527
* Tutor Perini Corp.	1,131,073	13,991	* Atlas Technical Consultants Inc. Class A	880,011	7,410
*.1 Paymentus Holdings Inc. Class A	399,835	13,986	*.1 Lightning eMotors Inc.	1,220,193	7,333
* Babcock & Wilcox Enterprises Inc.	1,474,680	13,302	Powell Industries Inc.	248,614	7,332
* Daseke Inc.	1,310,814	13,161			
*.1 Velodyne Lidar Inc.	2,822,003	13,094			
REV Group Inc.	921,448	13,038			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Park Aerospace Corp.	544,146	7,183	*.1	BlackSky Technology Inc.	826,929	3,713
* Blue Bird Corp.	456,096	7,133	*	Quad/Graphics Inc.	927,674	3,711
* Lawson Products Inc.	129,478	7,089	*	Gencor Industries Inc.	320,529	3,696
*.1 Rekor Systems Inc.	1,063,950	6,969	*	Performant Financial Corp.	1,516,169	3,654
* Commercial Vehicle Group Inc.	850,080	6,852	*.1	Xos Inc.	1,155,900	3,641
* Acacia Research Corp.	1,326,212	6,803	*	Universal Logistics Holdings Inc.	190,758	3,598
United States Lime & Minerals Inc.	52,084	6,720	*	Twin Disc Inc.	326,824	3,582
*.1 Ipsidy Inc.	440,934	6,186	*	ARC Document Solutions Inc.	1,010,004	3,535
* Concrete Pumping Holdings Inc.	737,042	6,044	*	Berkshire Grey Inc.	635,053	3,493
* AerSale Corp.	320,692	5,689	*	Overseas Shipholding Group Inc. Class A	1,786,833	3,359
* Huttig Building Products Inc.	513,867	5,688	*.1	Rocket Lab USA Inc.	272,041	3,341
* PAM Transportation Services Inc.	79,803	5,667	*.1	AEye Inc.	662,400	3,206
*.1 Byrna Technologies Inc.	419,584	5,601	*.1	Redwire Corp.	472,800	3,191
* Horizon Global Corp.	689,607	5,503	*	Target Hospitality Corp.	877,991	3,126
* CECO Environmental Corp.	843,032	5,252	*	Orion Group Holdings Inc.	803,756	3,030
Park-Ohio Holdings Corp.	239,809	5,077	*	Orion Energy Systems Inc.	832,365	3,013
* INNOVATE Corp.	1,371,804	5,076	*	Greif Inc. Class B	49,750	2,974
Hurco Cos. Inc.	168,308	4,999	*	Mayville Engineering Co. Inc.	195,710	2,918
LSI Industries Inc.	728,530	4,998	*.1	Energous Corp.	2,204,696	2,756
* Iteris Inc.	1,202,500	4,810	*	Hill International Inc.	1,410,112	2,750
*.1 Electric Last Mile Solutions I	675,715	4,750	*	Karat Packaging Inc.	133,764	2,703
*.1 Agrify Corp.	514,560	4,734	*	Usio Inc.	615,890	2,685
*.1 Enjoy Technology Inc.	1,024,765	4,734	*	ServiceSource International Inc.	2,687,550	2,661
* USA Truck Inc.	230,660	4,586	*.1	MICT Inc.	3,146,889	2,612
*.1 BitNile Holdings Inc.	3,545,981	4,220	*.1	Wrap Technologies Inc.	643,539	2,529
Preformed Line Products Co.	64,220	4,155	*	Manitex International Inc.	396,585	2,522
* EVI Industries Inc.	132,321	4,132	*.1	AgEagle Aerial Systems Inc.	1,557,699	2,446
* DLH Holdings Corp.	198,282	4,108	*	CPI Card Group Inc.	129,785	2,407
* L B Foster Co. Class A	298,585	4,106	*	Willis Lease Finance Corp.	62,993	2,372
*.1 Biotricity Inc.	1,017,800	4,051	*.1	IZEA Worldwide Inc.	1,752,080	2,348
BGSF Inc.	281,551	4,040	*.1	Katapult Holdings Inc.	696,343	2,347
* Smith-Midland Corp.	84,441	3,969	*	Soluna Holdings Inc.	214,527	2,308
* Bowman Consulting Group Ltd.	186,636	3,965	*	Frequency Electronics Inc.	228,179	2,250
* US Xpress Enterprises Inc. Class A	673,748	3,955	*	Priority Technology Holdings Inc.	316,750	2,243
* Hudson Technologies Inc.	885,055	3,930	*	Limbach Holdings Inc.	230,117	2,071
* Mistras Group Inc.	526,942	3,915	*	RF Industries Ltd.	249,088	1,993
*.1 Orbital Energy Group Inc.	1,787,249	3,914	*.1	Alpha Pro Tech Ltd.	331,541	1,979
HireQuest Inc.	187,428	3,779				
1 Cadre Holdings Inc.	146,800	3,732				
Graham Corp.	298,776	3,717				

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Innovative Solutions & Support Inc.	297,872	1,954	*	ClearSign Technologies Corp.	588,394	812
*.1 Spire Global Inc.	576,233	1,948	1	Pioneer Power Solutions Inc.	107,157	804
* Ultralife Corp.	320,851	1,938	*	Wireless Telecom Group Inc.	339,257	746
*.1 Momentus Inc.	458,805	1,918	*.1	TOMI Environmental Solutions Inc.	447,022	738
* Hudson Global Inc.	66,317	1,911	*.1	Applied DNA Sciences Inc.	178,430	717
* VirTra Inc.	262,879	1,840	*.1	Fuel Tech Inc.	509,027	713
* StarTek Inc.	351,627	1,835	*	* Air Industries Group	747,738	678
* Core Molding Technologies Inc.	209,461	1,783	*.1	* Ballantyne Strong Inc.	226,990	656
* GEE Group Inc.	3,039,188	1,732	*.1	* Sypris Solutions Inc.	260,226	640
* Lightbridge Corp.	247,133	1,637	*	*.1 ALJ Regional Holdings Inc.	336,903	613
* RCM Technologies Inc.	227,673	1,621	*.1	* Polar Power Inc.	161,430	578
*.1 Alkido Pharma Inc.	2,685,084	1,576	*	*.1 Legalzoom.com Inc.	33,951	546
* Shapeways Holdings Inc.	414,937	1,539	*.1	* AmpliTech Group Inc.	132,700	523
* LS Starrett Co. Class A	164,541	1,538	*.1	* Espey Manufacturing & Electronics Corp.	36,520	519
*.1 Coda Octopus Group Inc.	183,570	1,469	*	Taitron Components Inc. Class A	126,100	507
*.1 LightPath Technologies Inc. Class A	592,317	1,445	*	Autoscope Technologies Corp.	79,282	497
* Williams Industrial Services Group Inc.	468,703	1,401	*	* Moneylion Inc.	100,558	405
* Paysign Inc.	865,624	1,385	*.1	Markforged Holding Corp.	65,000	349
*.1 Astra Space Inc.	195,910	1,358	*	* Cemtrex Inc.	375,912	308
*.1 Digital Ally Inc.	1,260,808	1,349	*.1	*.1 Bio-key International Inc.	138,179	303
* Volt Information Sciences Inc.	458,889	1,335	*.1	* OLB Group Inc.	109,700	291
*.1 Odyssey Marine Exploration Inc.	246,016	1,279	*	* Jewett-Cameron Trading Co. Ltd.	32,960	278
*.1 FreightCar America Inc.	345,280	1,274	*.1	* SG Blocks Inc.	122,327	230
* CPI Aerostructures Inc.	436,753	1,192	*.1	* Socket Mobile Inc.	53,500	218
*.1 GreenBox POS	281,786	1,183	*.1	* Energy Focus Inc.	48,431	207
* Armstrong Flooring Inc.	588,752	1,166	*.1	* Microvast Holdings Inc.	32,339	183
* Sono-Tek Corp.	157,600	1,157	*	* LGL Group Inc.	13,749	157
* Research Solutions Inc.	465,675	1,146	*.1	* ShiftPixy Inc.	114,467	134
* Toughbuilt Industries Inc.	3,109,404	1,135	*	* P&F Industries Inc. Class A	19,462	119
*.1 Evolv Technologies Holdings Inc.	250,371	1,117	*.1	* Servotronics Inc.	8,333	106
Where Food Comes From Inc.	65,820	942	*.1	* Staffing 360 Solutions Inc.	89,436	82
* Team Inc.	847,688	924	*	* Remitly Global Inc.	3,469	72
* DSS Inc.	1,373,943	923	*	* Schmitt Industries Inc.	5,581	31
* IHS Holding Ltd.	62,141	876	*	* LGL Group Inc. Warrants Exp. 12/16/25	2,391	2
* Broadwind Inc.	453,583	853		Ardagh Group SA Class A	37	1
* Astrotech Corp.	1,252,495	852				
*.1 ENGlobal Corp.	639,421	844				
* AirT Inc.	32,860	826				

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Electro-Sensors Inc.	107	1	* Jones Lang LaSalle Inc.	1,434,325	386,321
*2 Patriot National Inc.	129,819	—	Regency Centers Corp.	4,865,824	366,640
		175,828,999	Life Storage Inc.	2,331,152	357,086
Real Estate (3.7%)			* Host Hotels & Resorts Inc.	20,297,189	352,968
American Tower Corp.	12,942,885	3,785,794	CubeSmart	6,166,887	350,958
Prologis Inc.	21,022,435	3,539,337	Rexford Industrial Realty Inc.	4,303,238	349,036
1 Crown Castle International Corp.	12,282,528	2,563,855	American Homes 4 Rent Class A	7,585,506	330,804
Equinix Inc.	2,559,026	2,164,527	CyrusOne Inc.	3,607,110	323,630
Public Storage	4,235,630	1,586,498	Gaming & Leisure Properties Inc.	6,430,945	312,930
Simon Property Group Inc.	9,339,458	1,492,165	Federal Realty Investment Trust	2,210,773	301,373
Digital Realty Trust Inc.	8,065,235	1,426,498	Lamar Advertising Co. Class A	2,467,307	299,284
SBA Communications Corp.	3,091,181	1,202,531	EastGroup Properties Inc.	1,157,273	263,685
Realty Income Corp.	16,077,913	1,151,018	Americold Realty Trust	7,581,846	248,609
Welltower Inc.	12,371,004	1,061,061	First Industrial Realty Trust Inc.	3,699,771	244,925
AvalonBay Communities Inc.	3,970,984	1,003,031	Apartment Income REIT Corp.	4,457,847	243,710
Alexandria Real Estate Equities Inc.	4,402,477	981,576	National Retail Properties Inc.	4,988,762	239,810
* CBRE Group Inc. Class A	9,035,282	980,418	STORE Capital Corp.	6,970,840	239,797
Equity Residential	10,124,739	916,289	STAG Industrial Inc.	4,971,865	238,451
* CoStar Group Inc.	11,224,266	887,054	American Campus Communities Inc.	3,960,511	226,898
Weyerhaeuser Co.	21,285,089	876,520	Kilroy Realty Corp.	3,308,953	219,913
Extra Space Storage Inc.	3,805,213	862,756	Vornado Realty Trust	5,177,391	216,726
Invitation Homes Inc.	16,955,214	768,749	Brixmor Property Group Inc.	8,444,901	214,585
Mid-America Apartment Communities Inc.	3,272,444	750,830	Healthcare Trust of America Inc. Class A	6,279,092	209,659
Sun Communities Inc.	3,394,894	712,826	Omega Healthcare Investors Inc.	6,787,423	200,840
Duke Realty Corp.	10,819,591	710,198	* Zillow Group Inc. Class C	3,087,747	197,153
Essex Property Trust Inc.	1,850,203	651,697	*.1 Opendoor Technologies Inc.	13,059,513	190,799
Ventas Inc.	11,345,465	579,980	* Zillow Group Inc. Class A	2,961,288	184,251
Healthpeak Properties Inc.	15,317,219	552,798	Terreno Realty Corp.	2,128,095	181,505
VICI Properties Inc.	17,870,734	538,088	Innovative Industrial Properties Inc.	679,968	178,770
UDR Inc.	8,785,871	527,064	Cousins Properties Inc.	4,223,411	170,119
Camden Property Trust	2,904,470	518,971	Spirit Realty Capital Inc.	3,502,804	168,800
Boston Properties Inc.	3,995,277	460,176	Rayonier Inc.	4,072,394	164,362
WP Carey Inc.	5,291,271	434,149	Douglas Emmett Inc.	4,738,771	158,749
Kimco Realty Corp.	17,521,186	431,897			
Iron Mountain Inc.	8,228,225	430,583			
Equity LifeStyle Properties Inc.	4,700,121	412,013			
Medical Properties Trust Inc.	16,943,853	400,383			

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
National Storage Affiliates Trust	2,283,436	158,014	Kennedy-Wilson Holdings Inc.	3,361,218	80,266
Agree Realty Corp.	1,982,012	141,436	Independence Realty Trust Inc.	2,992,647	77,300
* Ryman Hospitality Properties Inc.	1,487,583	136,798	* Sunstone Hotel Investors Inc.	6,272,320	73,574
SL Green Realty Corp.	1,897,879	136,078	National Health Investors Inc.	1,233,509	70,890
Kite Realty Group Trust	6,231,734	135,727	RLJ Lodging Trust	4,725,855	65,831
Healthcare Realty Trust Inc.	4,194,495	132,714	Brandywine Realty Trust	4,875,048	65,423
Highwoods Properties Inc.	2,967,406	132,317	Piedmont Office Realty Trust Inc. Class A	3,536,088	64,993
Hannon Armstrong Sustainable Infrastructure Capital Inc.	2,407,407	127,881	Retail Opportunity Investments Corp.	3,285,719	64,400
LXP Industrial Trust	8,039,038	125,570	Four Corners Property Trust Inc.	2,185,285	64,269
* DigitalBridge Group Inc.	14,601,917	121,634	eXp World Holdings Inc.	1,887,048	63,575
* Park Hotels & Resorts Inc.	6,393,192	120,703	*-1 Compass Inc. Class A	6,933,491	63,025
* Howard Hughes Corp.	1,175,042	119,596	CareTrust REIT Inc.	2,748,091	62,739
Physicians Realty Trust	6,245,522	117,603	Washington REIT	2,406,862	62,217
Outfront Media Inc.	4,142,180	111,093	Urban Edge Properties	3,170,419	60,238
* Redfin Corp.	2,848,563	109,356	* Xenia Hotels & Resorts Inc.	3,253,929	58,929
PotlatchDeltic Corp.	1,811,668	109,099	* DiamondRock Hospitality Co.	6,002,990	57,689
Broadstone Net Lease Inc.	4,360,519	108,228	Easterly Government Properties Inc. Class A	2,445,461	56,050
PS Business Parks Inc.	586,078	107,938	* Realogy Holdings Corp.	3,316,695	55,754
Hudson Pacific Properties Inc.	4,333,699	107,086	Monmouth Real Estate Investment Corp.	2,651,459	55,707
EPR Properties	2,125,420	100,936	Acadia Realty Trust	2,526,011	55,143
JBG SMITH Properties	3,506,235	100,664	NexPoint Residential Trust Inc.	650,732	54,551
Essential Properties Realty Trust Inc.	3,455,515	99,622	1 Tanger Factory Outlet Centers Inc.	2,807,251	54,124
Macerich Co.	5,755,710	99,459	American Assets Trust Inc.	1,378,443	51,733
Apple Hospitality REIT Inc.	6,146,670	99,269	1 InvenTrust Properties Corp.	1,815,354	49,487
Uniti Group Inc.	6,708,596	93,987	Alexander & Baldwin Inc.	1,963,456	49,263
* Cushman & Wakefield plc	4,128,840	91,825	St. Joe Co.	919,548	47,862
Newmark Group Inc. Class A	4,887,393	91,394	Industrial Logistics Properties Trust	1,857,153	46,522
Corporate Office Properties Trust	3,195,388	89,375	Safehold Inc.	563,820	45,021
Sabra Health Care REIT Inc.	6,505,325	88,082	Global Net Lease Inc.	2,943,588	44,978
* Equity Commonwealth	3,276,634	84,865	Centerspace	404,611	44,871
Pebblebrook Hotel Trust	3,739,527	83,653	Paramount Group Inc.	5,294,861	44,159
SITE Centers Corp.	5,136,302	81,308			

2. バンガード[®]・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Empire State Realty Trust Inc. Class A	4,907,755	43,679	Franklin Street Properties Corp.	2,758,628	16,414
Service Properties Trust	4,694,523	41,265	Urstadt Biddle Properties Inc. Class A	769,274	16,386
* Veris Residential Inc.	2,204,564	40,520	RE/MAX Holdings Inc. Class A	518,668	15,814
LTC Properties Inc.	1,110,407	37,909	One Liberty Properties Inc.	445,242	15,708
* Marcus & Millichap Inc.	731,340	37,635	Phillips Edison & Co. Inc.	473,656	15,650
Getty Realty Corp.	1,094,835	35,133	RMR Group Inc. Class A	442,978	15,362
Office Properties Income Trust	1,383,251	34,360	Alexander's Inc.	58,505	15,229
UMH Properties Inc.	1,247,888	34,105	Whitestone REIT	1,339,431	13,568
RPT Realty	2,411,202	32,262	* Bridge Investment Group Holdings Inc. Class A	536,905	13,407
Community Healthcare Trust Inc.	675,203	31,917	Farmland Partners Inc.	1,088,998	13,014
American Finance Trust Inc. Class A	3,482,994	31,800	* Tejon Ranch Co.	633,019	12,078
* Apartment Investment & Management Co. Class A	4,073,623	31,448	CatchMark Timber Trust Inc. Class A	1,357,461	11,823
Gladstone Land Corp.	924,200	31,201	* Seritage Growth Properties Class A	871,418	11,564
Global Medical REIT Inc.	1,734,543	30,788	* Forestar Group Inc.	506,605	11,019
Plymouth Industrial REIT Inc.	938,524	30,033	CTO Realty Growth Inc.	164,401	10,098
* Orion Office REIT Inc.	1,538,897	28,731	Postal Realty Trust Inc. Class A	503,103	9,961
* Summit Hotel Properties Inc.	2,881,364	28,122	* Hersha Hospitality Trust Class A	1,071,995	9,830
* Radius Global Infrastructure Inc.	1,738,443	27,989	* Ashford Hospitality Trust Inc.	963,193	9,247
Gladstone Commercial Corp.	1,073,949	27,676	* FRP Holdings Inc.	155,398	8,982
Armada Hoffer Properties Inc.	1,754,632	26,705	* ¹ Braemar Hotels & Resorts Inc.	1,751,422	8,932
Preferred Apartment Communities Inc.	1,430,856	25,841	* ¹ Offerpad Solutions Inc.	1,271,837	8,140
GEO Group Inc.	3,291,250	25,507	Indus Realty Trust Inc.	96,347	7,810
City Office REIT Inc.	1,177,279	23,216	* Stratus Properties Inc.	206,151	7,539
NETSTREIT Corp.	995,124	22,788	BRT Apartments Corp.	311,104	7,463
* Douglas Elliman Inc.	1,860,390	21,394	Cedar Realty Trust Inc.	285,758	7,175
Diversified Healthcare Trust	6,890,667	21,292	* Power REIT	84,433	5,817
Universal Health Realty Income Trust	354,893	21,105	Alpine Income Property Trust Inc.	274,615	5,503
Bluerock Residential Growth REIT Inc. Class A	746,308	19,695	* Vidler Water Resouces Inc.	444,916	5,375
Saul Centers Inc.	366,855	19,451	* Fathom Holdings Inc.	206,487	4,225
Ares Commercial Real Estate Corp.	1,291,539	18,779	New York City REIT Inc. Class A	380,218	4,034
* Chatham Lodging Trust	1,343,804	18,437	Clipper Realty Inc.	405,295	4,029
* ¹ CBL & Associates Properties Inc.	567,300	17,700	Retail Value Inc.	594,080	3,814
* CorePoint Lodging Inc.	1,090,453	17,120			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
Urstadt Biddle Properties Inc.	179,571	3,441	*	ServiceNow Inc. International	5,655,685	3,671,162
CIM Commercial Trust Corp.	391,836	2,880		Business Machines Corp.	25,486,833	3,406,570
* Rafael Holdings Inc. Class B	531,859	2,712		Micron Technology Inc.	31,792,741	2,961,494
* Maui Land & Pineapple Co. Inc.	185,158	1,844		Lam Research Corp.	4,001,637	2,877,777
Global Self Storage Inc.	319,661	1,819		Analog Devices Inc.	15,273,478	2,684,619
* Pennsylvania REIT	1,593,485	1,625		* Snowflake Inc. Class A	7,696,609	2,607,226
* Altisource Portfolio Solutions SA	144,667	1,623		Marvell Technology Inc.	23,408,563	2,048,015
* Trinity Place Holdings Inc.	753,758	1,387		KLA Corp.	4,309,336	1,853,488
CorEnergy Infrastructure Trust Inc.	403,190	1,262		* Autodesk Inc.	6,248,264	1,756,949
* AMREP Corp.	73,876	1,123		* Snap Inc. Class A	34,672,068	1,630,627
*.1 WeWork Inc.	120,274	1,034		* Synopsys Inc.	4,335,159	1,597,506
* Comstock Holding Cos. Inc. Class A	164,051	799		* Workday Inc. Class A	5,484,935	1,498,375
*.2 Spirit MTA REIT	2,854,330	764		TE Connectivity Ltd.	9,273,074	1,496,118
* Sotherly Hotels Inc.	337,859	706		Xilinx Inc.	7,045,984	1,493,960
*.1 Harbor Custom Development Inc.	238,273	627		Amphenol Corp. Class A	16,995,701	1,486,444
Presidio Property Trust Inc. Class A	110,319	430		* Palo Alto Networks Inc.	2,663,971	1,483,192
* Avalon GloboCare Corp.	503,819	413		Roper Technologies Inc.	2,998,206	1,474,698
* Alset EHome International Inc.	486,512	271		* Cadence Design Systems Inc.	7,876,559	1,467,797
* Wheeler REIT Inc.	130,830	254		* Fortinet Inc.	3,950,027	1,419,640
*.2 New York REIT Liquidating LLC	19,100	220		Microchip Technology Inc.	15,769,912	1,372,929
* JW Mays Inc.	2,922	119		Cognizant Technology Solutions Corp. Class A	14,926,545	1,324,283
		50,354,335		* Twilio Inc. Class A	4,787,524	1,260,747
Technology (28.9%)				* Datadog Inc. Class A	6,944,261	1,236,842
Apple Inc.	442,969,284	78,658,056		HP Inc.	32,755,850	1,233,913
Microsoft Corp.	213,382,662	71,764,857		* CrowdStrike Holdings Inc. Class A	5,557,806	1,137,961
* Alphabet Inc. Class A	8,547,474	24,762,374		* Zoom Video Communications Inc. Class A	5,852,097	1,076,259
* Meta Platforms Inc. Class A	67,251,688	22,620,105		* EPAM Systems Inc.	1,531,523	1,023,747
* Alphabet Inc. Class C	7,677,584	22,215,780		* Match Group Inc.	7,643,647	1,010,872
NVIDIA Corp.	67,499,669	19,852,328		* ANSYS Inc.	2,479,931	994,750
* Adobe Inc.	13,522,501	7,668,069		* MongoDB Inc.	1,786,875	945,882
Broadcom Inc.	11,113,202	7,394,836		* Okta Inc.	4,195,433	940,490
* salesforce.com Inc.	26,432,252	6,717,228		* Twitter Inc.	21,590,638	933,147
Intel Corp.	115,586,332	5,952,696		* Cloudflare Inc. Class A	7,005,804	921,263
QUALCOMM Inc.	31,831,280	5,820,986		* Palantir Technologies Inc. Class A	48,769,447	888,092
Intuit Inc. Texas	8,047,618	5,176,389		* DoorDash Inc. Class A	5,756,335	857,118
Instruments Inc.	26,246,724	4,946,720		* HubSpot Inc.	1,275,840	840,970
* Advanced Micro Devices Inc.	34,321,894	4,938,921				
Oracle Corp.	46,616,042	4,065,385				
Applied Materials Inc.	25,662,203	4,038,204				

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* ON Semiconductor Corp.	12,242,960	831,542	* Coupa Software Inc.	2,105,057	332,704
Corning Inc.	21,827,049	812,621	* Synaptics Inc.	1,116,359	323,197
* DocuSign Inc.	5,311,482	808,992	* UiPath Inc. Class A	7,352,133	317,097
CDW Corp.	3,856,784	789,792	* Avalara Inc.	2,346,835	303,000
* Zscaler Inc.	2,388,420	767,471	* Lattice Semiconductor Corp.	3,892,344	299,944
Teradyne Inc.	4,632,698	757,585	* IAC/InterActiveCorp	2,264,692	296,018
* Gartner Inc.	2,220,463	742,345	* Aspen Technology Inc.	1,903,861	289,768
Skyworks Solutions Inc.	4,700,423	729,224	* Manhattan Associates Inc.	1,797,995	279,570
* Unity Software Inc.	4,877,423	697,423	Bentley Systems Inc. Class B	5,777,221	279,213
VMware Inc. Class A	5,963,685	691,072	* Guidewire Software Inc.	2,367,673	268,802
* VeriSign Inc.	2,682,908	680,976	* Arrow Electronics Inc.	1,977,774	265,556
Seagate Technology Holdings plc	6,011,144	679,139	* Five9 Inc.	1,932,451	265,364
* Tyler Technologies Inc.	1,165,104	626,768	* Smartsheet Inc. Class A	3,401,769	263,467
Monolithic Power Systems Inc.	1,244,669	614,033	Jabil Inc.	3,665,449	257,864
* Paycom Software Inc.	1,450,113	602,072	* Elastic NV	2,093,058	257,634
* AppLovin Corp. Class A	6,283,957	592,326	* Pure Storage Inc. Class A	7,700,113	250,639
Hewlett Packard Enterprise Co.	37,200,686	586,655	* Silicon Laboratories Inc.	1,142,459	235,826
NetApp Inc.	6,353,868	584,492	* DXC Technology Co.	7,173,467	230,914
* Pinterest Inc. Class A	15,993,055	581,348	Azenta Inc.	2,113,377	217,910
* Western Digital Corp.	8,856,320	577,521	Vertiv Holdings Co. Class A	8,555,371	213,628
* Akamai Technologies Inc.	4,616,252	540,286	Concentrix Corp.	1,191,927	212,902
Entegris Inc.	3,848,894	533,380	* II-VI Inc.	3,016,199	206,097
* Splunk Inc.	4,591,778	531,361	* Dropbox Inc. Class A	8,366,807	205,321
SS&C Technologies Holdings Inc.	6,137,846	503,181	* Ambarella Inc.	990,274	200,917
* Nuance Communications Inc.	9,073,706	501,957	Universal Display Corp.	1,205,579	198,957
* Qorvo Inc.	3,132,363	489,870	* Nutanix Inc. Class A	6,008,251	191,423
* Dell Technologies Inc. Class C	7,858,880	441,433	KBR Inc.	3,987,325	189,876
* ZoomInfo Technologies Inc. Class A	6,875,898	441,433	* Anaplan Inc.	3,947,444	180,990
* RingCentral Inc. Class A	2,333,967	437,269	* Rapid7 Inc.	1,527,907	179,819
* F5 Inc.	1,740,069	425,812	* CACI International Inc. Class A	662,615	178,383
NortonLifeLock Inc.	15,708,364	408,103	Dolby Laboratories Inc. Class A	1,848,967	176,059
* Ceridian HCM Holding Inc.	3,870,980	404,363	* Novanta Inc.	963,242	169,848
* GoDaddy Inc. Class A	4,723,115	400,804	* IPG Photonics Corp.	984,734	169,512
* Wolfspeed Inc.	3,302,134	369,080	* New Relic Inc.	1,487,956	163,616
* PTC Inc.	3,014,880	365,253	* Semtech Corp.	1,828,423	162,602
* Zendesk Inc.	3,436,075	358,348	* Asana Inc. Class A	2,163,723	161,306
Leidos Holdings Inc.	3,987,935	354,527	* Blackline Inc.	1,497,630	155,065
* Black Knight Inc.	4,193,470	347,597	CMC Materials Inc. Power Integrations Inc.	808,168	154,918
* Dynatrace Inc.	5,666,408	341,968	* Digital Turbine Inc.	2,477,752	151,693
Citrix Systems Inc.	3,544,895	335,312			151,118

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* NCR Corp.	3,755,566	150,974	* ¹ MicroStrategy Inc.		
* Workiva Inc. Class A	1,155,251	150,749	Class A	177,758	96,787
* Cirrus Logic Inc.	1,624,388	149,476	Switch Inc. Class A	3,266,161	93,543
* Varonis Systems Inc.	3,051,304	148,843	* Cargurus Inc. Class A	2,747,355	92,421
* MaxLinear Inc.			* Kyndryl Holdings Inc.	5,100,990	92,328
Class A	1,963,507	148,029	* Rambus Inc.	3,118,229	91,645
National Instruments Corp.	3,369,834	147,161	* nCino Inc.	1,650,260	90,533
* SPS Commerce Inc.	1,022,451	145,546	* LiveRamp Holdings Inc.	1,839,033	88,182
* Rogers Corp.	532,404	145,346	* Sprout Social Inc. Class A	971,971	88,148
* Ziff Davis Inc.	1,301,465	144,280	* Verint Systems Inc.	1,668,135	87,594
* Tenable Holdings Inc.	2,591,612	142,720	* ¹ E2open Parent Holdings Inc.	7,672,934	86,397
* Onto Innovation Inc.	1,405,241	142,253	Xerox Holdings Corp.	3,803,851	86,119
* Change Healthcare Inc.	6,632,838	141,810	* CommVault Systems Inc.	1,229,545	84,740
CDK Global Inc.	3,363,412	140,389	* Cerence Inc.	1,095,655	83,971
TD SYNNEX Corp.	1,227,199	140,342	Vishay Intertechnology Inc.	3,769,844	82,446
Science Applications International Corp.	1,635,873	136,743	* Bumble Inc. Class A	2,378,024	80,520
* Qualys Inc.	993,392	136,313	* Plexus Corp.	796,606	76,387
* Procore Technologies Inc.	1,687,511	134,950	* Momentive Global Inc.	3,599,426	76,128
* Diodes Inc.	1,217,003	133,639	* Shutterstock Inc.	674,364	74,773
* Pegasystems Inc.	1,162,778	130,022	* 3D Systems Corp.	3,449,500	74,302
* Sailpoint Technologies Holdings Inc.	2,646,343	127,924	* Everbridge Inc.	1,096,784	73,846
* Dun & Bradstreet Holdings Inc.	6,128,331	125,569	* Appian Corp.	1,129,242	73,638
* Fabrinet	1,052,409	124,679	* Sanmina Corp.	1,737,931	72,055
* DigitalOcean Holdings Inc.	1,551,387	124,623	* Yelp Inc. Class A	1,974,474	71,555
* Teradata Corp.	2,930,297	124,450	* Jamf Holding Corp.	1,860,208	70,706
* Q2 Holdings Inc.	1,534,644	121,912	* TechTarget Inc.	736,966	70,498
* Perficient Inc.	936,641	121,098	* Ultra Clean Holdings Inc.	1,211,602	69,497
* SiTime Corp.	409,073	119,670	Amkor Technology Inc.	2,777,609	68,857
* Envestnet Inc.	1,472,656	116,841	* Bottomline Technologies DE Inc.	1,219,093	68,842
* Avnet Inc.	2,818,385	116,202	* Allegro Microsystems Inc.	1,885,975	68,235
* Mandiant Corp.	6,480,941	113,676	* Vimeo Inc.	3,768,402	67,680
* Upwork Inc.	3,280,922	112,076	* PagerDuty Inc.	1,937,511	67,328
* Alarm.com Holdings Inc.	1,284,885	108,971	McAfee Corp. Class A	2,597,373	66,986
* MACOM Technology Solutions Holdings Inc.	1,385,406	108,477	* Axcelis Technologies Inc.	898,409	66,985
* Blackbaud Inc.	1,370,019	108,204	* NetScout Systems Inc.	2,006,252	66,367
* Box Inc. Class A	4,093,796	107,217	* LivePerson Inc.	1,811,535	64,708
* Altair Engineering Inc. Class A	1,371,103	106,014	* ¹ C3.ai Inc. Class A	2,007,747	62,742
* Insight Enterprises Inc.	991,210	105,663	* Magnite Inc.	3,577,896	62,613
* Alteryx Inc. Class A	1,702,380	102,994	* Duck Creek Technologies Inc.	2,057,005	61,936
* FormFactor Inc.	2,222,500	101,613	* Zuora Inc. Class A	3,281,732	61,303
* ¹ Fastly Inc. Class A	2,839,431	100,658	* Allscripts Healthcare Solutions Inc.	3,312,490	61,115
Advanced Energy Industries Inc.	1,070,738	97,501			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Progress Software Corp.	1,241,569	59,931	*	Vroom Inc.	3,111,294	33,571
* Appfolio Inc. Class A	494,611	59,878	*	Yext Inc.	3,268,123	32,420
* Covetrus Inc.	2,938,377	58,679	*	ACM Research Inc. Class A	377,036	32,150
Xperi Holding Corp.	2,971,355	56,188	*	Olo Inc. Class A	1,540,826	32,065
* Qualtrics International Inc. Class A	1,536,387	54,388	*	CTS Corp.	869,853	31,941
* Super Micro Computer Inc.	1,235,645	54,307	*	Photronics Inc.	1,651,619	31,133
* BigCommerce Holdings Inc.	1,528,086	54,048	*	Avid Technology Inc.	955,731	31,128
*.1 SentinelOne Inc. Class A	1,064,182	53,731	*	Parsons Corp.	875,475	29,460
*.1 Confluent Inc. Class A	691,588	52,727	*	A10 Networks Inc.	1,764,269	29,252
* Amplitude Inc. Class A	994,761	52,663	*.1	Model N Inc.	973,334	29,229
* DoubleVerify Holdings Inc.	1,575,840	52,444	*	Skillz Inc. Class A	3,856,288	28,691
* Schrodinger Inc.	1,495,382	52,084	*	PDF Solutions Inc.	901,002	28,643
CSG Systems International Inc.	886,339	51,071	*	Paycor HCM Inc.	986,913	28,433
* Cohu Inc.	1,317,518	50,184	*	nLight Inc.	1,185,312	28,388
Methode Electronics Inc.	1,020,502	50,178	*	CEVA Inc.	624,044	26,984
* Impinj Inc.	555,350	49,260	*.1	Gitlab Inc. Class A	304,454	26,487
* Ping Identity Holding Corp.	2,136,826	48,891	*	Consensus Cloud Solutions Inc.	452,295	26,174
* SMART Global Holdings Inc.	658,208	46,726	*	Benchmark Electronics Inc.	944,125	25,586
* Grid Dynamics Holdings Inc.	1,205,205	45,762	*	KnowBe4 Inc. Class A	1,114,396	25,564
* Avaya Holdings Corp.	2,283,601	45,215	*	ScanSource Inc.	724,735	25,424
* TTM Technologies Inc.	2,795,604	41,654	*	PubMatic Inc. Class A	743,572	25,319
* ePlus Inc.	767,238	41,339	*.1	Aeva Technologies Inc.	3,343,540	25,277
* Veeco Instruments Inc.	1,435,035	40,855	*	Agilysys Inc.	560,666	24,927
* JFrog Ltd.	1,369,047	40,661	*.1	MicroVision Inc.	4,720,001	23,647
*.1 HashiCorp Inc. Class A	434,900	39,593	*	Thoughtworks Holding Inc.	865,989	23,217
* PROS Holdings Inc.	1,132,944	39,075	*	Squarespace Inc. Class A	774,097	22,836
* Bandwidth Inc. Class A	541,881	38,885	*.1	Samsara Inc. Class A	795,400	22,359
* Domo Inc. Class B	780,227	38,699	*	American Software Inc. Class A	850,686	22,262
*.1 PAR Technology Corp.	725,024	38,260	*.1	Toast Inc. Class A	635,651	22,063
* Eventbrite Inc. Class A	2,168,432	37,817	*	NeoPhotonics Corp.	1,432,873	22,023
* Unisys Corp.	1,830,240	37,648	*.1	Freshworks Inc. Class A	833,937	21,899
* Ichor Holdings Ltd.	809,440	37,259	*.1	Tucows Inc. Class A	259,269	21,732
* Sumo Logic Inc.	2,666,220	36,154	*	Ebix Inc.	702,350	21,351
* Informatica Inc. Class A	974,499	36,037	*.1	Matterport Inc.	1,033,676	21,335
* Alpha & Omega Semiconductor Ltd.	594,018	35,974	*	Mitek Systems Inc.	1,170,254	20,772
*.1 Porch Group Inc.	2,227,645	34,729	*	Simulations Plus Inc.	437,858	20,711
			*	Telos Corp.	1,330,133	20,511
			*	Alkami Technology Inc.	1,002,043	20,101
			*	ChannelAdvisor Corp.	800,233	19,750
			*.1	N-able Inc.	1,764,875	19,590
			*.1	CCC Intelligent Solutions Holdings Inc.	1,715,395	19,538
			*	Diebold Nixdorf Inc.	2,101,000	19,014
			*.1	Veritone Inc.	842,495	18,939

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* ON24 Inc.	1,081,630	18,766	*.1	Alpine 4	
*.1 Datto Holding Corp.	694,177	18,292		Holdings Inc.	4,269,734
* Digimarc Corp.	451,405	17,821	*	Rimini Street Inc.	1,358,208
*.1 Ouster Inc.	3,414,031	17,753	*.1	SmartRent Inc.	
* Braze Inc. Class A	226,651	17,488		Class A	826,884
* Identiv Inc.	599,960	16,883	*	CoreCard Corp.	205,921
* Groupon Inc.	727,221	16,842	*	Sprinklr Inc. Class A	503,494
1 Vivid Seats Inc.			*	Smith Micro	
Class A	1,527,100	16,615		Software Inc.	1,589,694
*.1 Aehr Test Systems	681,104	16,469	*	MeridianLink Inc.	349,328
SolarWinds Corp.	1,148,947	16,304	*	Asure Software Inc.	936,577
* OneSpan Inc.	953,338	16,140	*	EverQuote Inc.	
*.1 Cyxtera				Class A	463,139
Technologies Inc.	1,180,626	14,888	*.1	Intapp Inc.	272,438
* Kimball			*	EMCORE Corp.	978,233
Electronics Inc.	681,124	14,821	*	comScore Inc.	1,926,362
* SEMrush			*	Pixelworks Inc.	1,360,829
Holdings Inc.			*.1	Couchbase Inc.	236,438
Class A	700,407	14,603	*.1	Phunware Inc.	2,190,620
Hackett Group Inc.	703,805	14,449	*.1	NextNav Inc.	641,600
*.1 IonQ Inc.	820,400	13,701	*.1	Zeta Global Holdings	
*.1 Clear Secure Inc.			*	Corp. Class A	659,450
Class A	422,535	13,255	*	Innodata Inc.	912,571
PC Connection Inc.	305,972	13,197	*.1	KULR Technology	
* Upland Software Inc.	719,805	12,913		Group Inc.	1,942,837
* Vertex Inc. Class A	812,212	12,890	*.1	WM Technology Inc.	893,261
* Expensify Inc.			*	Immersion Corp.	927,552
Class A	286,159	12,591	*	Daktronics Inc.	1,034,740
* Limelight			*	AvePoint Inc.	778,650
Networks Inc.	3,621,469	12,422	*.1	KORE Group	
*.1 Rackspace				Holdings Inc.	719,616
Technology Inc.	906,694	12,213	*.1	VirnetX Holding Corp.	1,835,130
*.1 Atomera Inc.	598,972	12,051	*.1	Greenidge	
*.1 indie				Generation	
Semiconductor Inc.			*	Holdings Inc.	296,976
Class A	959,946	11,510	*	Everspin	
NVE Corp.	166,862	11,397		Technologies Inc.	420,060
* Enfusion Inc. Class A	543,647	11,384	*	Synchronoss	
* Brightcove Inc.	1,108,617	11,330		Technologies Inc.	1,886,342
* Benefitfocus Inc.	984,491	10,495	*	ComputerTask	
* AXT Inc.	1,158,144	10,203		Group Inc.	448,443
* eGain Corp.	994,878	9,929	*.1	Nuvve Holding Corp.	321,077
* GTY Technology			*	SecureWorks Corp.	
Holdings Inc.	1,455,833	9,754		Class A	263,152
*.1 Red Violet Inc.	234,813	9,320	*.1	Exela	
*.1 Cleanspark Inc.	971,716	9,251		Technologies Inc.	4,732,805
* MediaAlpha Inc.				Richardson	
Class A	598,704	9,244		Electronics Ltd.	298,587
*.1 Xometry Inc. Class A	177,983	9,122	*.1	BuzzFeed Inc.	740,107
*.1 Nextdoor			*	Viant Technology Inc.	
Holdings Inc.	1,140,000	8,995		Class A	388,628
* CyberOptics Corp.	193,062	8,977	*	Issuer Direct Corp.	126,490
*.1 Kopin Corp.	2,191,200	8,962	*.1	SkyWater	
* Quantum Corp.	1,620,965	8,948		Technology Inc.	217,410
* TrueCar Inc.	2,596,466	8,828	*	AstroNova Inc.	250,452
* ForgeRock Inc.			*	inTEST Corp.	262,097
Class A	310,395	8,284	*	Intevac Inc.	685,231

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Park City Group Inc.	546,003	3,178	* Qumu Corp.	459,382	974
*.1 NerdWallet Inc. Class A	187,176	2,911	*.1 Akerna Corp.	547,065	957
* Zedge Inc. Class B	329,626	2,802	* GSE Systems Inc.	541,861	927
* Arteris Inc.	127,965	2,701	* WidePoint Corp.	231,461	910
* TransAct Technologies Inc.	247,478	2,698	*.1 Glimpse Group Inc.	85,600	844
* Amtech Systems Inc.	268,244	2,650	*.1 Intrusion Inc.	244,034	839
*.1 Waitr Holdings Inc.	3,543,228	2,622	* Data I/O Corp.	180,859	834
*.1 Stronghold Digital Mining Inc. Class A	199,597	2,565	* Streamline Health Solutions Inc.	536,995	789
*.1 Remark Holdings Inc.	2,574,727	2,553	* Peraso Inc.	176,997	743
* Intellicheck Inc.	522,431	2,414	* Crown ElectroKinetics Corp.	184,921	738
*.1 eMagin Corp.	1,840,738	2,375	* Rubicon Technology Inc.	80,276	720
*.1 Inpixon	3,857,401	2,314	* CVD Equipment Corp.	165,470	682
*.1 Super League Gaming Inc.	969,852	2,289	* EngageSmart Inc.	27578	665
*.1 Blend Labs Inc. Class A	290,885	2,135	* RealNetworks Inc.	675,168	662
* GSI Technology Inc.	460,392	2,132	*.1 PetVivo Holdings Inc.	173,200	653
*.1 Boxlight Corp. Class A	1,524,589	2,104	*.1 CYNGN Inc.	134,700	606
* Mastech Digital Inc.	119,078	2,033	* BTCS Inc.	176,100	553
*.1 1stdibs.com Inc.	162,021	2,027	*.1 BSQUARE Corp.	299,286	512
*.1 Verb Technology Co. Inc.	1,624,862	2,015	*.1 Terawulf Inc.	31,426	473
*.1 Quantum Computing Inc.	576,947	1,967	* Bridgeline Digital Inc. SilverSun Technologies Inc.	99,500	443
* Steel Connect Inc.	1,313,081	1,825	* Alfi Inc.	173,138	398
*.1 SeaChange International Inc.	1,082,170	1,731	*.1 NXT-ID Inc.	125,063	383
*.1 American Virtual Cloud Technologies Inc.	680,707	1,654	*.1 Weave Communications Inc.	24,444	371
*.1 IronNet Inc.	379,700	1,595	* Oblong Inc.	351,708	362
* QuickLogic Corp.	305,351	1,560	*.1 Backblaze Inc. Class A	21,397	361
*.1 One Stop Systems Inc.	314,266	1,556	* Summit Wireless Technologies Inc.	242,859	338
* Key Tronic Corp.	244,100	1,518	* UserTesting Inc.	34,465	290
* Research Frontiers Inc.	819,655	1,410	* VerifyMe Inc.	84,041	268
* Trio-Tech International	104,880	1,409	* CynergisTek Inc.	158,445	228
*.1 Inuvo Inc.	2,563,824	1,359	* Recruiter.com Group Inc.	71,564	187
* Aware Inc.	424,390	1,337	* Evolving Systems Inc.	72,375	162
*.1 Flux Power Holdings Inc.	305,905	1,312	* EverCommerce Inc.	10,223	161
*.1 Cipher Mining Inc.	282,658	1,309	* Sigma Labs Inc.	54,433	100
* NetSol Technologies Inc.	324,880	1,280	* Creative Realities Inc.	66,218	93
* AutoWeb Inc.	349,274	1,188	*.2 Media General Inc. CVR	2,351,648	91
*.1 Creatd Inc.	554,557	1,159	* Data Storage Corp.	24,445	75
* CSP Inc.	129,793	1,141	* Paltalk Inc.	24,400	69
* AudioEye Inc.	162,397	1,140	* Duos Technologies Group Inc.	12,313	63
* Kubient Inc.	377,509	1,140	* iPower Inc.	25,320	60
* OMNIQ Corp.	175,600	1,085			
* SigmaTron International Inc.	98,274	1,015			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Marin Software Inc.	345	1	* Extreme Networks Inc.	3,689,355	57,923
*.2 Ikonics Corp. CVR	7,226	—	*.1 fuboTV Inc.	3,494,561	54,236
		<u>396,652,125</u>	* 8x8 Inc.	3,079,617	51,614
Telecommunications (2.6%)			* Infinera Corp. Shenandoah Telecommunications Co.	5,119,042	49,092
Cisco Systems Inc.	107,877,184	6,836,177	* Plantronics Inc.	1,349,631	34,416
Comcast Corp. Class A	129,584,186	6,521,972	* Harmonic Inc.	1,153,101	33,832
Verizon Communications Inc.	107,366,928	5,578,786	* WideOpenWest Inc.	2,748,862	32,327
AT&T Inc.	202,950,408	4,992,580	* ADTRAN Inc.	1,468,857	31,610
* Charter Communications Inc. Class A	3,312,233	2,159,477	*.1 Globalstar Inc.	1,374,161	31,372
* T-Mobile US Inc. Motorola Solutions Inc.	15,974,584	1,852,732	* Clearfield Inc.	25,381,523	29,443
* Arista Networks Inc.	4,799,588	1,304,048	* EchoStar Corp. Class A	329,610	27,826
* Roku Inc.	6,550,193	941,590	* IDT Corp. Class B	1,051,825	27,716
* Liberty Broadband Corp. Class C	3,345,570	763,459	* NETGEAR Inc.	579,260	25,580
Lumen Technologies Inc.	4,236,306	682,469	* Digi International Inc.	788,783	23,040
* Ciena Corp.	29,108,761	365,315	* Anterix Inc.	927,075	22,778
Juniper Networks Inc.	4,402,630	338,870	*.1 Gogo Inc.	339,768	19,965
Cable One Inc.	9,254,313	330,472	* Comtech Telecommunications Corp.	1,407,387	19,042
* DISH Network Corp. Class A	163,144	287,696	* Consolidated Communications Holdings Inc.	719,972	17,056
* Lumentum Holdings Inc.	7,020,805	227,755	*.1 Inseego Corp.	2,144,845	16,043
* Frontier Communications Parent Inc.	1,951,849	206,447	* United States Cellular Corp.	2,727,854	15,903
* Vonage Holdings Corp.	6,955,433	205,116	* Ooma Inc.	454,355	14,321
* Iridium Communications Inc.	6,823,475	141,860	* ATN International Inc.	601,899	12,303
* Calix Inc.	3,380,165	139,567	* Ribbon Communications Inc.	297,951	11,903
* Viavi Solutions Inc.	1,546,263	123,655	*.1 Akoustis Technologies Inc.	1,859,251	11,248
* Viasat Inc.	6,757,330	119,064	* Aviat Networks Inc.	1,454,053	9,713
Cogent Communications Holdings Inc.	6,105,372	98,785	*.1 AST SpaceMobile Inc.	274,106	8,793
* Viasat Inc.	1,220,138	89,290	* Cambium Networks Corp.	1,093,565	8,683
* Liberty Broadband Corp. Class A	1,989,088	88,594	* DZS Inc.	299,325	7,672
* CommScope Holding Co. Inc.	422,122	67,919	* CalAmp Corp.	464,747	7,538
InterDigital Inc.	5,791,443	63,938	* Lantronix Inc.	1,032,612	7,290
* Vocera Communications Inc.	872,791	62,518	* Casa Systems Inc.	748,596	5,862
Telephone & Data Systems Inc.	2,897,229	58,379	* Powerfleet Inc.	979,691	5,555
			* Spok Holdings Inc.	919,204	4,357
			* KVH Industries Inc.	464,693	4,336
			* Genasys Inc.	457,474	4,204
			* Bel Fuse Inc. Class B	1,017,703	4,050
			* Hemisphere Media Group Inc. Class A	300,241	3,882
			*.1 Applied Optoelectronics Inc.	478,622	3,480
			* Airgain Inc.	664,868	3,417
			*.1 Resonant Inc.	291,442	3,098
				1,683,883	2,879

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* PCTEL Inc.	434,105	2,461	Entergy Corp.	5,714,934	643,787
* Crexendo Inc.	343,511	1,718	FirstEnergy Corp.	15,472,029	643,482
*.1 Airspan Networks Holdings Inc.	384,800	1,458	PPL Corp.	21,339,452	641,464
Network-1 Technologies Inc.	509,201	1,436	DTE Energy Co.	4,954,133	592,217
*.1 Vislink Technologies Inc.	1,155,455	1,363	CMS Energy Corp.	8,230,685	535,406
* TESSCO Technologies Inc.	206,685	1,279	CenterPoint Energy Inc.	17,873,135	498,839
* Franklin Wireless Corp.	244,162	1,067	Eergy Inc.	6,450,795	442,589
*.1 ComSovereign Holding Corp.	1,404,121	1,060	Alliant Energy Corp.	7,116,559	437,455
1 Communications Systems Inc.	278,558	669	AES Corp.	17,988,667	437,125
* Optical Cable Corp.	92,325	496	Atmos Energy Corp.	3,763,642	394,317
* Kaltura Inc.	89,047	300	Essential Utilities Inc.	6,464,409	347,074
* ClearOne Inc.	231,050	298	Vistra Corp.	13,721,078	312,429
*.1 Sonim Technologies Inc.	157,205	145	NiSource Inc.	11,158,664	308,091
*.1.2 FTE Networks Inc.	84,180	126	NRG Energy Inc.	6,958,091	299,755
* ADDvantage Technologies Group Inc.	47,738	83	UGI Corp.	5,944,590	272,916
Bel Fuse Inc. Class A	2,976	43	Pinnacle West Capital Corp.	3,207,886	226,445
*.1.2 Ominto Inc.	101,171	42	OGE Energy Corp.	5,686,909	218,264
			Sunrun Inc.	5,589,969	191,736
			National Fuel Gas Co.	2,589,485	165,572
			IDACORP Inc.	1,436,947	162,820
			Evoqua Water Technologies Corp.	3,428,754	160,294
			Stericycle Inc.	2,609,693	155,642
			Clean Harbors Inc.	1,392,330	138,913
			Portland General Electric Co.	2,546,506	134,761
Utilities (2.7%)		35,488,850	Black Hills Corp.	1,817,589	128,267
NextEra Energy Inc.	55,764,274	5,206,153	Hawaiian Electric Industries Inc.	2,955,323	122,646
Duke Energy Corp.	21,854,432	2,292,530	* Casella Waste Systems Inc. Class A	1,434,086	122,500
Southern Co.	30,114,223	2,065,233	ONE Gas Inc.	1,521,161	118,027
Waste Management Inc.	11,888,018	1,984,110	New Jersey Resources Corp.	2,731,235	112,144
Dominion Energy Inc.	23,016,066	1,808,142	Southwest Gas Holdings Inc.	1,597,867	111,931
Exelon Corp.	27,757,020	1,603,245	PNM Resources Inc.	2,441,420	111,353
American Electric Power Co. Inc.	14,312,840	1,273,413	Avangrid Inc.	2,200,369	109,754
Sempra Energy	8,954,402	1,184,488	American States Water Co.	1,049,827	108,594
Xcel Energy Inc.	15,304,357	1,036,105	California Water Service Group	1,498,101	107,654
Waste Connections Inc.	7,403,704	1,008,903	1 Ormat Technologies Inc.	1,273,967	101,026
American Water Works Co. Inc.	5,160,405	974,594	ALLETE Inc.	1,490,706	98,908
Public Service Enterprise Group Inc.	14,373,727	959,159	Spire Inc.	1,394,754	90,966
Eversource Energy	9,772,155	889,071	NorthWestern Corp.	1,538,545	87,943
WEC Energy Group Inc.	8,965,652	870,296	Avista Corp.	2,020,138	85,836
Republic Services Inc.	5,857,568	816,838	MGE Energy Inc.	1,029,166	84,649
Edison International	10,794,013	736,691	South Jersey Industries Inc.	3,186,187	83,223
Consolidated Edison Inc.	8,554,261	729,850	Clearway Energy Inc. Class C	2,138,445	77,048
* PG&E Corp.	56,007,922	679,936			
Ameren Corp.	7,258,374	646,068			

2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Sunnova Energy International Inc.	2,554,388	71,318	Air T Funding Pfd., 8.000%, 6/7/24	1,727	42
Chesapeake Utilities Corp.	475,358	69,312	Total Preferred Stocks (Cost \$36)		5,310
SJW Group	842,777	61,691			
Middlesex Water Co.	470,857	56,644			
Northwest Natural Holding Co.	874,533	42,660	Face Amount (\$000)		
Clearway Energy Inc. Class A	1,185,258	39,682	Corporate Bonds (0.0%)		
* Harsco Corp.	2,234,958	37,346	Financials (0.0%)		
* US Ecology Inc.	886,627	28,319	GAMCO Investors Inc., 4.000%, 6/15/23	296	293
Unitil Corp.	447,308	20,572	(Cost \$296)		
York Water Co.	386,277	19,229			
* Heritage-Crystal Clean Inc.	487,014	15,594	Shares		
* Archaea Energy Inc. Global Water Resources Inc.	666,392	11,395	Temporary Cash Investments (0.6%)		
Artesian Resources Corp. Class A	233,644	10,825	Money Market Fund (0.6%)		
* Pure Cycle Corp.	577,124	8,426	^{3,4} Vanguard Market Liquidity Fund, 0.090%	86,130,993	8,612,238
RGC Resources Inc.	289,761	6,667	(Cost \$8,611,890)		
* Aris Water Solution Inc. Class A	491,258	6,362	Total Investments (100.2%)		1,376,771,893
*.1 Vertex Energy Inc.	1,350,091	6,116	(Cost \$582,033,371)		
Via Renewables Inc. Class A	367,644	4,202	Other Assets and Liabilities—Net (-0.2%)		(3,359,041)
* Sharps Compliance Corp.	501,400	3,575	Net Assets (100%)		1,373,412,852
Genie Energy Ltd. Class B	635,893	3,542	Cost is in \$000.		
* Advanced Emissions Solutions Inc.	447,249	2,961			
*.1 Cadiz Inc.	757,002	2,922	* Non-income-producing security.		
* Quest Resource Holding Corp.	392,752	2,726	1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$3,987,307,000.		
*.1 Aqua Metals Inc.	1,740,923	2,141	2 Security value determined using significant unobservable inputs.		
* Perma-Fix Environmental Services Inc.	325,244	2,059	3 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.		
*.1 Charah Solutions Inc.	316,062	1,495	4 Collateral of \$4,364,700,000 was received for securities on loan, of which \$4,338,017,000 is held in Vanguard Market Liquidity Fund and \$26,683,000 is held in cash.		
*.1 Renovare Environmental Inc.	612,155	429	CVR—Contingent Value Rights.		
		37,539,424	REIT—Real Estate Investment Trust.		
Total Common Stocks (Cost \$573,421,149)		1,368,154,052			
Preferred Stocks (0.0%)					
Meta Materials Inc. Pfd., 1/31/22	3,488,956	5,268			

3. バンガード®・トータル・インターナショナル・ストックETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
実質的な主要投資対象	全世界株式（除く米国）
運用の基本方針	FTSEグローバル・オールキャップ・（除く米国）インデックスに連動する投資成果を目指す
管理報酬等（年）	0.07%

3. バンガード®・トータル・インターナショナル・ストックETF

■ 損益計算書

(2021年10月31日に終了する計算期間)

	Year Ended October 31, 2021
	(\$000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	10,474,761
Dividends—Affiliated Issuers	17,687
Interest—Unaffiliated Issuers	97
Interest—Affiliated Issuers	2,147
Securities Lending—Net	109,088
Total Income	10,603,780
Expenses	
The Vanguard Group	
Investment Advisory Services	7,780
Management and Administrative—Investor Shares	292,683
Management and Administrative—ETF Shares	25,114
Management and Administrative—Admiral Shares	75,349
Management and Administrative—Institutional Shares	27,577
Management and Administrative—Institutional Plus Shares	26,374
Management and Administrative—Institutional Select Shares	3,462
Marketing and Distribution—Investor Shares	9,756
Marketing and Distribution—ETF Shares	1,157
Marketing and Distribution—Admiral Shares	2,433
Marketing and Distribution—Institutional Shares	969
Marketing and Distribution—Institutional Plus Shares	581
Marketing and Distribution—Institutional Select Shares	—
Custodian Fees	28,994
Auditing Fees	302
Shareholders' Reports—Investor Shares	1,420
Shareholders' Reports—ETF Shares	632
Shareholders' Reports—Admiral Shares	451
Shareholders' Reports—Institutional Shares	231
Shareholders' Reports—Institutional Plus Shares	101
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	117
Total Expenses	505,483
Net Investment Income	10,098,297
Realized Net Gain (Loss)	
Investment Securities Sold—Unaffiliated Issuers ²	23,893,676
Investment Securities Sold—Affiliated Issuers	368
Futures Contracts	1,123,045
Swap Contracts	50,828

3. バンガード®・トータル・インターナショナル・ストックETF

Statement of Operations (continued)

	Year Ended October 31, 2021
	(\$000)
Forward Currency Contracts	56,751
Foreign Currencies	26,319
Realized Net Gain (Loss)	25,150,987
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers ³	71,216,299
Investment Securities—Affiliated Issuers	107,585
Futures Contracts	186,303
Swap Contracts	(1,723)
Forward Currency Contracts	(38,013)
Foreign Currencies	(17,700)
Change in Unrealized Appreciation (Depreciation)	71,452,751
Net Increase (Decrease) in Net Assets Resulting from Operations	106,702,035

1 Dividends are net of foreign withholding taxes of \$843,579,000.

2 Includes \$24,849,215,000 of net gain (loss) resulting from in-kind redemptions.

3 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of \$594,172,000.

3. バンガード®・トータル・インターナショナル・ストックETF

■組入銘柄

(2021年10月31日現在)

As of October 31, 2021

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Common Stocks (98.6%)					
Argentina (0.0%)					
* Ternium Argentina SA	390	—	South32 Ltd.	61,007,475	164,573
Australia (4.8%)			ASX Ltd.	2,508,372	157,746
Commonwealth Bank of Australia	22,100,234	1,751,714	Telstra Corp. Ltd.	53,439,784	154,467
CSL Ltd.	5,870,918	1,335,870	Scentre Group	67,566,238	154,111
BHP Group Ltd.	38,157,078	1,048,060	Suncorp Group Ltd.	16,632,926	147,182
National Australia Bank Ltd.	42,686,067	928,080	Brambles Ltd.	18,810,279	142,708
Westpac Banking Corp.	47,452,980	923,204	Cochlear Ltd.	830,598	138,928
Australia & New Zealand Banking Group Ltd.	36,809,689	783,328	Ramsay Health Care Ltd.	2,274,152	121,545
1 Macquarie Group Ltd.	4,306,171	635,716	Santos Ltd.	22,913,773	120,322
Wesfarmers Ltd.	14,646,591	633,695	Dexus	14,225,914	116,692
Woolworths Group Ltd.	15,656,659	450,987	Insurance Australia Group Ltd.	31,977,196	115,869
Transurban Group	39,270,090	400,129	SEEK Ltd.	4,466,089	110,995
Goodman Group	23,359,929	386,768	Mirvac Group	51,555,764	110,029
Rio Tinto Ltd.	4,809,134	329,487	Stockland	31,512,576	108,622
Aristocrat Leisure Ltd.	8,633,892	306,216	* Sydney Airport	17,129,598	106,228
* Afterpay Ltd.	2,885,313	267,294	Northern Star Resources Ltd.	14,717,588	101,887
Amcor plc	19,915,337	241,037	BlueScope Steel Ltd.	6,512,137	101,759
James Hardie Industries plc	5,742,834	225,614	Tabcorp Holdings Ltd.	26,993,017	101,638
Woodside Petroleum Ltd.	12,409,869	216,944	GPT Group	25,612,353	99,992
Fortescue Metals Group Ltd.	20,574,497	214,387	Computershare Ltd.	6,953,007	98,937
Coles Group Ltd.	16,442,973	213,084	APA Group	15,261,537	94,692
Newcrest Mining Ltd.	10,488,556	196,512	Medibank Pvt Ltd.	35,711,591	89,748
Sonic Healthcare Ltd.	6,200,417	188,148	2 Oil Search Ltd.	26,889,019	87,110
* Xero Ltd.	1,629,099	185,754	Origin Energy Ltd.	22,663,031	86,799
QBE Insurance Group Ltd.	19,074,689	170,784	Endeavour Group Ltd.	16,398,807	84,265
			Treasury Wine Estates Ltd.	9,347,843	81,565
			Charter Hall Group	6,162,479	80,851
			Domino's Pizza Enterprises Ltd.	782,861	80,304
			OZ Minerals Ltd.	4,179,949	79,510

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
REA Group Ltd.	642,523	77,982	Breville Group Ltd.	1,791,446	39,874
Ampol Ltd.	3,122,419	72,226	Iluka Resources Ltd.	5,549,583	39,593
Lendlease Corp. Ltd.	8,897,636	70,489	Nine Entertainment Co. Holdings Ltd.	18,876,942	39,533
IDP Education Ltd.	2,340,221	66,212	Altium Ltd.	1,418,780	39,522
Vicinity Centres carsales.com Ltd.	50,561,453	66,032	Qantas Airways Ltd.	9,467,023	38,342
* Lynas Rare Earths Ltd.	11,554,352	64,456	Cleanaway Waste Management Ltd.	17,773,622	36,147
ALS Ltd.	6,296,622	63,154	* Crown Resorts Ltd.	4,629,569	34,898
Orica Ltd.	5,295,292	60,786	AGL Energy Ltd.	8,022,396	34,598
Evolution Mining Ltd.	22,171,320	60,194	* AMP Ltd.	41,886,962	34,270
Aurizon Holdings Ltd.	23,007,889	58,658	ARB Corp. Ltd.	885,504	32,614
IGO Ltd.	7,991,752	58,522	* Star Entertainment Grp Ltd.	11,140,922	30,960
Atlas Arteria Ltd.	12,368,873	58,129	nib holdings Ltd.	6,010,071	30,263
Incitec Pivot Ltd.	25,073,951	56,732	Seven Group Holdings Ltd.	1,832,788	29,934
JB Hi-Fi Ltd.	1,467,681	56,035	Washington H Soul Pattinson & Co. Ltd.	1,205,369	29,684
Bank of Queensland Ltd.	8,320,309	55,396	*.2 Zip Co. Ltd.	5,965,032	29,481
* Pilbara Minerals Ltd.	32,934,226	55,233	Harvey Norman Holdings Ltd.	7,800,019	29,263
AddLife AB Class B Mineral Resources Ltd.	1,794,071	52,743	Orora Ltd.	11,523,613	28,828
* NEXTEC Ltd.	5,886,982	52,552	Shopping Centres Australasia Property Group	13,705,504	28,793
Reece Ltd.	3,433,008	52,056	CSR Ltd.	6,405,750	28,757
* Orocobre Ltd.	7,438,180	50,233	Eagers Automotive Ltd.	2,537,026	28,504
Alumina Ltd.	33,032,911	49,923	Healius Ltd.	7,679,557	28,120
Bendigo & Adelaide Bank Ltd.	7,088,829	49,650	*.2 Flight Centre Travel Group Ltd.	1,809,880	27,387
Magellan Financial Group Ltd.	1,789,937	47,086	Bapcor Ltd.	4,410,168	26,601
Qube Holdings Ltd.	19,026,700	45,951	* Uniti Group Ltd.	8,503,066	26,206
AusNet Services Ltd.	24,546,700	45,648	* Corporate Travel Management Ltd.	1,406,242	26,054
Reliance Worldwide Corp. Ltd.	10,380,332	45,643	Premier Investments Ltd.	1,119,445	25,980
* Challenger Ltd.	8,657,006	45,474	National Storage REIT	14,300,650	25,892
Virgin Money UK plc	16,047,486	44,585	* Boral Ltd.	5,326,724	25,700
Downer EDI Ltd.	9,169,579	43,841	Charter Hall Long Wale REIT	6,973,786	25,584
WiseTech Global Ltd.	1,095,296	42,688	IOOF Holdings Ltd.	8,216,616	25,431
Metcash Ltd.	13,133,792	40,478	Pendal Group Ltd.	4,918,879	24,880
Steadfast Group Ltd.	11,489,030	40,422			
Ansell Ltd.	1,678,747	40,194			
Worley Ltd.	4,859,118	39,923			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Imugene Ltd.	65,295,018	24,582			
TPG Telecom Ltd.	4,788,300	24,444			
Sims Ltd.	2,215,215	24,115	*.3	Abacus Property Group	5,761,893
Beach Energy Ltd.	22,883,413	24,039		Life360 Inc.	1,853,370
2 Pro Medicus Ltd.	582,085	23,507		Clinuvel Pharmaceuticals Ltd.	521,259
* Megaport Ltd.	1,724,775	23,342		Pinnacle Investment Management Group Ltd.	1,163,022
IRESS Ltd.	2,520,130	22,974		Netwealth Group Ltd.	1,150,582
*.2 Webjet Ltd.	4,718,704	22,582		HUB24 Ltd.	626,658
*.2 Liontown Resources Ltd.	15,544,771	22,411		* EVENT Hospitality & Entertainment Ltd.	1,213,437
Link Administration Holdings Ltd.	6,729,849	22,158		GrainCorp Ltd. Class A	3,121,121
* Whitehaven Coal Ltd.	11,059,036	21,886		IPH Ltd.	2,273,473
Super Retail Group Ltd.	2,223,892	21,817		Australian Ethical Investment Ltd.	1,389,734
Perpetual Ltd.	738,837	21,118		Brickworks Ltd.	792,873
Centuria Capital Group	8,660,484	21,048		* Nanosonics Ltd.	3,152,669
Technology One Ltd.	2,239,602	20,798		Collins Foods Ltd.	1,447,205
BWP Trust	6,488,329	20,788		Aventus Group	5,368,559
Waypoint REIT	9,885,139	20,381		AUB Group Ltd.	834,071
* Chalice Mining Ltd.	4,020,951	20,291		* Nufarm Ltd.	4,163,071
Ingenia Communities Group	4,071,315	20,129		* Silver Lake Resources Ltd.	10,817,045
3 Viva Energy Group Ltd.	11,403,845	20,092		Regis Resources Ltd.	9,042,321
Sandfire Resources Ltd.	4,674,305	19,690		Adbri Ltd.	6,021,540
* Champion Iron Ltd.	5,875,601	19,626		Arena REIT	3,957,477
Elders Ltd.	2,132,145	19,370		Blackmores Ltd.	187,111
Lifestyle Communities Ltd.	1,170,393	19,324	*.2	Temple & Webster Group Ltd.	1,376,140
Charter Hall Retail REIT	6,206,291	19,254		* De Grey Mining Ltd.	15,918,193
* Perseus Mining Ltd.	16,039,656	19,020		Costa Group Holdings Ltd.	5,916,493
CIMIC Group Ltd.	1,253,673	18,891	*.2	Tyro Payments Ltd.	4,245,158
* Paladin Energy Ltd.	28,243,911	18,770		Cromwell Property Group	21,028,021
Credit Corp. Group Ltd.	740,919	17,625		Ramelius Resources Ltd.	10,621,427
* PointsBet Holdings Ltd.	2,687,050	16,876		Nickel Mines Ltd.	15,975,340
InvoCare Ltd.	1,943,147	16,649		* Converge Information & Communications Technology Solutions Inc.	19,980,400
Bega Cheese Ltd.	4,048,795	16,584		*ioneer Ltd.	23,887,592
Deterra Royalties Ltd.	5,621,243	16,534		Codan Ltd.	1,616,110
Centuria Industrial REIT	5,862,951	16,172		GUD Holdings Ltd.	1,294,195
					11,978

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Gold Road Resources Ltd.	11,179,981	11,596	*	Karoon Energy Ltd.	6,361,768	8,753
Appen Ltd.	1,402,057	11,425	*	oOh!media Ltd.	6,307,389	8,658
Charter Hall Social Infrastructure REIT	3,930,930	11,313		Data#3 Ltd.	2,019,539	8,655
Hansen Technologies Ltd.	2,365,705	11,297	*.2	Jumbo Interactive Ltd.	665,324	8,394
United Malt Grp Ltd.	3,659,099	11,198		Inghams Group Ltd.	2,989,565	8,386
Lovisa Holdings Ltd.	676,626	11,153	*	Betmakers Technology Group Ltd.	8,876,644	8,247
Growthpoint Properties Australia Ltd.	3,538,141	11,104	*	City Chic Collective Ltd.	1,753,459	8,205
* West African Resources Ltd.	11,369,129	11,047	*	Dubber Corp. Ltd.	3,548,759	8,177
Domain Holdings Australia Ltd.	2,475,903	10,755	*.2	Accent Group Ltd.	4,354,031	8,152
Rural Funds Group	5,103,154	10,712		Johns Lyng Group Ltd.	1,629,445	7,964
*.2 PolyNovo Ltd.	7,738,660	10,691		Tassal Group Ltd.	2,961,787	7,934
* Australian Strategic Materials Ltd.	1,303,236	10,472	*.2	Redbubble Ltd.	2,502,022	7,857
Centuria Office REIT	5,665,062	10,281		GWA Group Ltd.	3,823,623	7,849
St. Barbara Ltd.	9,326,754	10,256		NRW Holdings Ltd.	5,604,235	7,772
*.2 Vulcan Energy Resources Ltd.	1,072,955	10,236		Select Harvests Ltd.	1,387,596	7,756
Imdex Ltd.	4,718,980	10,197	2	Kogan.com Ltd.	972,690	7,332
Home Consortium Ltd.	1,692,283	10,120		McMillan Shakespeare Ltd.	695,582	7,197
* Western Areas Ltd.	4,085,611	9,783	*.2	Bellevue Gold Ltd.	11,074,930	7,130
*.2.3 Coronado Global Resources Inc.	9,393,169	9,680		SmartGroup Corp. Ltd.	1,176,189	7,120
Platinum Asset Management Ltd.	4,113,653	9,500		Dicker Data Ltd.	617,676	7,004
Genworth Mortgage Insurance Australia Ltd.	5,460,666	9,487	*.2	Perenti Global Ltd.	9,028,397	6,989
* Nearmap Ltd.	5,580,518	9,348		Capricorn Metals Ltd.	3,526,101	6,811
* G8 Education Ltd.	11,109,824	9,234	*	Eclixp Group Ltd.	3,606,963	6,806
SeaLink Travel Group Ltd.	1,639,263	9,082		* Omni Bridgeway Ltd.	2,824,147	6,637
*.2 Mesoblast Ltd.	7,489,090	9,014		Bravura Solutions Ltd.	3,147,480	6,630
2 Monadelphous Group Ltd.	1,168,327	8,911		Oceania Healthcare Ltd.	6,520,830	6,535
* Telix Pharmaceuticals Ltd.	1,949,997	8,906	*	Australian Agricultural Co. Ltd.	5,481,396	6,520
* EML Payments Ltd.	3,951,519	8,866		Senex Energy Ltd.	1,919,600	6,414
				Hotel Property Investments	2,370,871	6,401
				Integral Diagnostics Ltd.	1,753,470	6,201
				Westgold Resources Ltd.	4,170,348	6,102
				Austal Ltd.	4,128,060	5,867

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Syrah Resources Ltd.	6,078,337	5,793	*.2 Electro Optic Systems Holdings Ltd.	1,514,665	3,649
* Infomedia Ltd.	5,551,610	5,783	*.2 Paradigm Biopharmaceuticals Ltd.	2,321,914	3,603
* Nuix Ltd.	2,469,495	5,780	* Starpharma Holdings Ltd. Class A	4,492,557	3,565
*.2 PPK Group Ltd.	583,267	5,752	*.2 Humm Group Ltd.	5,286,874	3,528
Sigma Healthcare Ltd.	13,072,071	5,605	*.2 Alkane Resources Ltd.	5,201,385	3,489
GDI Property Group	6,253,440	5,515	Cedar Woods Properties Ltd.	718,939	3,239
Pact Group Holdings Ltd.	2,350,633	5,493	*.2 Virtus Health Ltd.	755,196	3,164
2 New Hope Corp. Ltd.	3,539,870	5,364	2 Jupiter Mines Ltd.	16,890,639	2,987
Emeco Holdings Ltd.	6,362,373	5,295	Macmahon Holdings Ltd.	18,834,785	2,914
Australian Pharmaceutical Industries Ltd.	4,443,334	5,047	2 SG Fleet Group Ltd.	1,501,305	2,887
* Mayne Pharma Group Ltd.	19,671,543	5,042	Mount Gibson Iron Ltd.	8,683,403	2,764
2 HomeCo Daily Needs REIT	4,629,359	5,023	OFX Group Ltd.	2,274,817	2,728
Southern Cross Media Group Ltd.	2,840,094	4,984	*.1 Japara Healthcare Ltd.	2,432,927	2,563
BWX Ltd.	1,398,353	4,915	*.2 Bubs Australia Ltd.	6,532,654	2,547
2 Dexus Industria REIT	1,920,211	4,886	Regis Healthcare Ltd.	1,637,087	2,422
* Fineos Corp. Ltd.	1,613,490	4,868	*.2 AMA Group Ltd.	5,801,352	2,132
* Resolute Mining Ltd.	14,802,173	4,652	*.2 Marley Spoon AG	2,644,943	2,042
* Superloop Ltd.	4,683,419	4,555	MACA Ltd.	3,495,010	2,018
*.2 Audinate Group Ltd.	711,138	4,554	Navigator Global Investments Ltd.	1,314,925	1,861
MyState Ltd.	1,159,931	4,551	* Dacian Gold Ltd.	10,202,041	1,763
*.2 Carnarvon Petroleum Ltd.	17,444,990	4,475	*.2 New Century Resources Ltd.	13,062,096	1,524
Baby Bunting Group Ltd.	990,474	4,414	Newcrest Mining Ltd. ADR	80,844	1,516
Estia Health Ltd.	2,775,323	4,389	Vita Group Ltd.	1,468,087	917
Money3 Corp. Ltd.	1,629,531	4,089	*.2 Minerals 260 Ltd.	1,281,299	448
Australian Finance Group Ltd.	2,043,871	4,062	* Juno Minerals Ltd.	577,569	59
* Cooper Energy Ltd.	18,124,774	3,961	Sims Ltd. ADR	57	1
*.2 Andromeda Metals Ltd.	29,388,109	3,895	*.1 Liquefied Natural Gas Ltd.	7,928,704	—
*.2 Opthea Ltd.	3,978,449	3,849			20,043,655
Service Stream Ltd.	5,817,701	3,845	Austria (0.2%)		
* Aurelia Metals Ltd.	13,380,326	3,806	Erste Group Bank AG	3,671,699	157,463
*.2 Seven West Media Ltd.	10,635,100	3,669	OMV AG	1,862,636	112,770
* Myer Holdings Ltd.	8,960,458	3,655	Verbund AG	853,459	88,967
			voestalpine AG	1,508,025	57,276

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.3	BAWAG Group AG	861,114	54,160	Ageas SA/NV	2,332,732	113,482
	Wienerberger AG	1,502,743	53,198	Solvay SA	918,852	109,226
	ANDRITZ AG	915,617	52,006	Sofina SA	199,445	88,255
	Raiffeisen Bank International AG	1,755,744	51,303	Warehouses De Pauw CVA	1,832,589	83,450
*	IMMOFINANZ AG	1,127,257	26,993	Cofinimmo SA	387,654	62,542
	CA Immobilien Anlagen AG	526,758	22,603	Aedifica SA	466,957	62,269
*	Lenzing AG	177,176	21,366	Elia Group SA/NV	462,721	53,983
	Mayr Melnhof Karton AG	98,493	19,386	D'ieteren Group	296,017	51,041
2	Oesterreichische Post AG	458,103	19,341	Ackermans & van Haaren NV	292,356	50,275
	S IMMO AG	714,959	16,961	Proximus SADP	1,838,404	34,620
	UNIQA Insurance Group AG	1,534,874	14,288	Etablissements Franz Colruyt NV	682,980	33,533
*	Telekom Austria AG Class A	1,566,229	13,532	Melexis NV	261,455	30,155
	Vienna Insurance Group AG			Euronav NV	2,692,753	28,655
	Wiener Versicherung Gruppe	457,505	13,327	VGP NV	96,022	24,834
	AT&S Austria Technologie & Systemtechnik AG	299,882	11,507	Montea NV	150,762	22,378
	EVN AG	341,040	9,630	KBC Ancora	423,805	22,096
	Strabag SE	166,413	7,145	Telenet Group Holding NV	586,731	21,079
*	Schoeller-Bleckmann Oilfield Equipment AG	162,696	6,636	Barco NV	889,596	20,051
*.2	DO & CO AG	72,311	6,550	Bekaert SA	450,280	19,723
	Palfinger AG	109,698	4,847	Shurgard Self Storage SA	276,515	16,947
*	Flughafen Wien AG	101,520	3,346	Fagron	843,700	14,631
	Agrana Beteiligungs AG	100,025	2,111	Gimv NV	214,133	13,834
*.2	Porr AG	137,330	1,972	* Tessengerlo Group SA	323,251	11,797
*	Porr AG Rights Exp. 11/3/21	132,050	22	Xior Student Housing NV	193,076	11,419
*.1	CA Immobilien Anlagen AG Rights Exp. 3/30/22	931,178	—	* bpost SA	1,315,139	11,267
			848,706	* Kinopolis Group NV	159,095	10,021
Belgium (0.7%)				* Ontex Group NV	1,035,364	9,763
	Anheuser-Busch InBev SA/NV	10,821,081	661,896	* AGFA-Gevaert NV	2,172,526	9,446
	KBC Group NV	3,547,481	330,352	Befimmo SA Cie	230,067	9,411
*	Argenx SE	659,833	198,649	d'Entreprises CFE	84,495	8,639
	UCB SA	1,571,792	187,869	Retail Estates NV	101,732	8,147
	Groupe Bruxelles Lambert SA	1,369,945	158,956	Econocom Group SA/NV	1,585,765	6,705
	Umicore SA	2,655,853	152,277	Orange Belgium SA	249,958	5,667
				*.2 Mithra Pharmaceuticals SA	219,562	4,824
				Van de Velde NV	61,621	2,140
				Wereldhave Belgium Comm VA	16,921	953
						2,777,257
				Brazil (1.4%)		
				UBS Group AG (Registered)	42,016,140	764,807
				Vale SA	50,729,199	643,665

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Petroleo Brasileiro SA Preference Shares	73,043,260	352,675	³	Hapvida Participacoes e Investimentos SA	16,729,853 34,208
Itau Unibanco Holding SA Preference Shares	62,074,889	256,381	^{*,3}	Banco Inter SA Preference Shares	15,674,392 33,966
Petroleo Brasileiro SA	46,574,363	228,341	*	Eneva SA	12,453,128 31,774
* Banco Bradesco SA Preference Shares	58,417,500	205,980		Bradespar SA Preference Shares	3,477,113 29,979
B3 SA - Brasil Bolsa Balcao	78,998,311	166,709		Banco Santander Brasil SA	4,873,107 29,703
Ambev SA	53,968,678	162,466	*	CCR SA	14,356,127 29,075
WEG SA	19,112,234	125,297	*	Embraer SA	7,362,839 28,610
Itausa SA Preference Shares	57,743,776	104,872	*	Americanas SA	5,413,725 28,489
* Natura & Co. Holding SA	12,395,550	85,437	*	BRF SA	6,911,970 28,450
JBS SA	12,116,453	83,835		Cia Energetica de Minas Gerais Preference Shares	12,375,443 28,243
* Suzano SA	9,349,084	81,551	*	Hypera SA	5,214,928 25,928
Notre Dame Intermedica Participacoes SA	6,724,476	76,469		Ultrapar Participacoes SA	10,822,035 25,024
* Magazine Luiza SA	38,745,836	74,213		Cia Siderurgica Nacional SA	6,119,533 24,700
³ Rede D'Or Sao Luiz SA	6,162,483	64,422		Sul America SA	5,197,662 23,917
Lojas Renner SA	10,892,986	62,207		Sendas Distribuidora SA	8,282,425 22,439
Localiza Rent a Car SA	7,632,577	61,263		Marfrig Global Foods SA	4,685,284 21,999
Gerdau SA Preference Shares	12,430,714	59,248	*	Via SA	19,986,051 21,779
* Banco Bradesco SA	19,497,816	58,730	*	Energisa SA	3,089,898 21,691
* Raia Drogasil SA	14,107,690	58,118		Cia de Saneamento Basico do Estado de Sao Paulo	3,365,361 20,990
Banco do Brasil SA	11,184,398	56,479		Transmissora Alianca de Energia Eletrica SA	3,011,175 19,559
Vibra Energia SA	14,995,292	55,743	*	Braskem SA Preference Shares Class A	2,009,383 19,390
Cosan SA	15,528,961	54,452		Metalurgica Gerdau SA Preference Shares	8,611,818 19,089
* Banco BTG Pactual SA	12,323,340	49,238		Itau Unibanco Holding SA ADR	4,581,030 18,645
Equatorial Energia SA	11,542,935	46,795		^{2,3} Shimao Services Holdings Ltd.	9,852,563 18,570
* Rumo SA	16,103,533	45,625	*	TIM SA	9,148,912 18,188
Centrais Eletricas Brasileiras SA	7,508,698	45,009			
* Klabin SA	10,295,823	41,849			
Telefonica Brasil SA	5,032,226	40,587			
TOTVS SA	6,869,655	39,876			
* Petro Rio SA	8,482,980	35,277			
BB Seguridade Participacoes SA	8,744,660	34,227			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CSN Mineracao SA	7,192,900	6,717	AES Brasil Energia SA	2,188,821	4,227
² Sendas Distribuidora SA ADR	487,432	6,575	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	902,560	4,209
Cia de Saneamento de Minas Gerais-COPASA	2,698,903	6,508	Randon SA Implementos e Participacoes Preference Shares	2,333,111	4,200
Iguatemi Empresa de Shopping Centers SA	1,216,021	6,451	Cia Energetica de Minas Gerais	1,425,852	4,199
* Grupo Mateus SA	5,084,080	6,423	* Braskem SA ADR	216,069	4,185
Cia Energetica de Minas Gerais ADR	2,791,278	6,280	* EcoRodovias Infraestrutura e Logistica SA	2,869,871	4,165
Gerdau SA ADR	1,292,880	6,115	* Cia Ferro Ligas da Bahia - FERBASA Preference Shares	495,700	4,163
Cia de Saneamento Basico do Estado de Sao Paulo ADR	966,825	6,072	Ambipar Participacoes e Empreendimentos SA	616,729	4,038
Vivara Participacoes SA	1,296,900	5,961	Ez Tec Empreendimentos e Participacoes SA	1,247,002	4,032
Cielo SA	14,002,657	5,434	* Banco Bradesco SA ADR	1,127,355	3,946
Aliansce Sonae Shopping Centers SA	1,576,900	5,359	² Centrais Eletricas Brasileiras SA ADR	613,733	3,732
SIMPAR SA	2,941,400	5,342	* BK Brasil Operacao e Assessoria a Restaurantes SA	3,015,885	3,671
Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,759,374	5,324	*.2 Gol Linhas Aereas Inteligentes SA ADR	670,617	3,668
Kinea Rendimentos Imobiliarios FII	306,993	5,298	Vale SA Class B ADR	286,030	3,641
* Iochpe Maxion SA	1,743,071	5,182	* Marcopolo SA Preference Shares	7,754,928	3,559
* Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	2,474,716	4,968	³ Meliuz SA	5,998,853	3,518
Kinea Renda Imobiliaria FII	200,000	4,808	* Lojas Americanas SA	3,973,342	3,471
* Anima Holding SA	4,099,155	4,794	* Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	2,353,000	3,285
* Movida Participacoes SA	1,815,992	4,778	* Gol Linhas Aereas Inteligentes SA Preference Shares	1,204,555	3,240
* Grupo SBF SA	1,272,541	4,721			
* Raizen SA Preference Shares	3,703,704	4,449			
Cia Paranaense de Energia ADR	863,702	4,414			
* Banco Inter SA	690,182	4,341			
Lojas Quero Quero SA	2,073,000	4,253			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Construtora Tenda SA	1,071,083	3,238	Usinas Siderurgicas de Minas Gerais SA Usiminas	346,700	791
JHSF Participacoes SA	3,643,800	3,222	* Banco Inter SA Ordinary Shares	160,978	330
Petroleo Brasileiro SA ADR	332,484	3,195	* Empreendimentos Pague Menos SA	141,636	237
Boa Vista Servicos SA	1,960,500	3,172	Banco Santander Brasil SA ADR	19,600	120
² Centrais Eletricas Brasileiras SA ADR (XNYS)	499,783	3,014	* Getnet Adquirencia e Servicos para Meios de Pagamento SA ADR	2,450	4
Itau Unibanco Holding SA	792,495	2,953	* Ultrapar Participacoes SA Rights Exp. 11/3/21	764,394	—
* Tupy SA	783,160	2,899			5,769,050
MPM Corporeos SA	1,674,700	2,899	Canada (7.1%)		
BR Properties SA	2,243,487	2,866	* Shopify Inc. Class A (XTSE)	1,428,460	2,085,695
Mahle-Metal Leve SA	471,364	2,846	² Royal Bank of Canada	18,440,636	1,919,459
* Camil Alimentos SA	1,591,226	2,729	Toronto-Dominion Bank	23,516,363	1,707,103
* Hidrovias do Brasil SA	5,029,200	2,656	Enbridge Inc.	26,218,771	1,098,239
* TIM SA ADR	265,459	2,617	Brookfield Asset Management Inc. Class A	17,223,318	1,039,856
* Guararapes Confeccoes SA	1,255,924	2,437	² Bank of Nova Scotia	15,625,984	1,024,477
Cia Brasileira de Distribuicao ADR	487,432	2,223	Canadian National Railway Co.	7,660,598	1,018,112
Enauta Participacoes SA	962,369	2,179	² Bank of Montreal	8,360,853	907,763
* Instituto Hermes Pardini SA	539,742	2,100	² Canadian Imperial Bank of Commerce	5,646,242	685,113
* Sequoia Logistica e Transportes SA	895,040	2,062	² TC Energy Corp.	12,655,418	684,616
Even Construtora e Incorporadora SA	1,661,674	1,831	² Canadian Pacific Railway Ltd.	8,606,438	666,137
* C&A Modas Ltda Direcional Engenharia SA	985,936	1,667	Canadian Natural Resources Ltd.	15,019,568	638,356
³ Ser Educacional SA	862,162	1,595	Nutrien Ltd.	7,374,554	515,432
Wiz Solucoes e Corretagem de Seguros SA	930,516	1,591	Suncor Energy Inc.	19,187,245	504,642
LOG Commercial Properties e Participacoes SA	330,956	1,374	Manulife Financial Corp.	25,113,853	489,249
Cia Paranaense de Energia	1,228,640	1,171	Waste Connections Inc.	3,381,084	460,063
Jereissati Participacoes SA	232,700	1,088	Constellation Software Inc.	248,043	435,917
* Getnet Adquirencia e Servicos para Meios de Pagamento SA	1,218,276	941	Sun Life Financial Inc.	7,560,405	430,862

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Alimentation Couche-Tard Inc. Class B	10,226,480	383,576		Tourmaline Oil Corp.	3,561,770 128,731
National Bank of Canada	4,309,805	356,806	*	Fairfax Financial Holdings Ltd.	316,646 128,247
Franco-Nevada Corp.	2,458,357	350,777		* TFI International Inc.	1,141,775 126,605
Magna International Inc.	3,621,011	294,544	*	Cameco Corp.	5,120,053 124,402
Fortis Inc.	6,043,428	269,015	2	CAE Inc.	3,817,914 115,778
Thomson Reuters Corp.	2,171,626	261,223		Algonquin Power & Utilities Corp.	7,907,751 113,990
* CGI Inc.	2,846,633	254,302	*	West Fraser Timber Co. Ltd.	1,413,153 113,146
Intact Financial Corp.	1,843,479	247,133	2	* Bausch Health Cos. Inc.	4,030,329 112,970
2 Pembina Pipeline Corp.	7,138,919	236,330	2	Canadian Apartment Properties REIT	2,273,192 110,996
Barrick Gold Corp. (XTSE)	12,852,639	235,846		CCL Industries Inc. Class B	1,950,095 106,597
Wheaton Precious Metals Corp.	5,828,936	235,305	2	Canadian Tire Corp. Ltd. Class A	732,928 104,100
Power Corp. of Canada	6,980,772	232,504		Great-West Lifeco Inc.	3,496,687 102,872
Restaurant Brands International Inc.	3,911,273	221,447		George Weston Ltd.	943,409 101,933
Rogers Communications Inc. Class B	4,502,691	209,417	3	Hydro One Ltd.	4,116,615 98,358
WSP Global Inc.	1,507,690	204,396		Kinross Gold Corp.	16,319,526 98,107
BCE Inc.	3,817,416	196,516	2	Ritchie Bros Auctioneers Inc.	1,419,834 97,046
Cenovus Energy Inc.	16,265,524	194,513	*.3	Nuvei Corp.	802,310 96,425
Open Text Corp.	3,594,671	181,070		FirstService Corp.	480,478 95,832
First Quantum Minerals Ltd.	7,186,737	170,145		Imperial Oil Ltd. Gildan	2,772,206 93,855
Dollarama Inc.	3,721,514	168,214	2	Activewear Inc.	2,528,786 92,888
Agnico Eagle Mines Ltd.	3,146,685	167,021		Northland Power Inc.	2,881,631 92,647
Teck Resources Ltd. Class B	5,972,247	166,679		Toromont Industries Ltd.	1,041,073 92,625
Barrick Gold Corp. (XLON)	9,008,462	165,827	*	Descartes Systems Group Inc.	1,107,490 90,444
2 Metro Inc. Class A	3,168,223	159,410		iA Financial Corp. Inc.	1,386,240 82,003
Shaw Communications Inc. Class B	5,503,267	158,481	2	ARC Resources Ltd.	8,511,990 81,640
* Lightspeed Commerce Inc. (XTSE)	1,608,596	156,791	2	RioCan REIT	4,527,784 81,548
Loblaw Cos. Ltd.	2,074,475	156,021		Stantec Inc.	1,433,990 79,254
2 Emera Inc.	3,260,663	151,704		TMX Group Ltd.	716,962 77,623
Kirkland Lake Gold Ltd.	3,459,644	145,838	2	AltaGas Ltd.	3,690,172 76,392
TELUS Corp.	5,746,473	131,822	2	Saputo Inc.	3,109,467 74,269
			2	Keyera Corp.	2,858,555 73,265
				Onex Corp.	977,610 72,855
				Lundin Mining Corp.	8,344,251 72,614
			*.2	BlackBerry Ltd.	6,602,058 71,323

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Brookfield Renewable Corp.	1,678,065	69,504	* Shopify Inc. Class A (XNYS)	27,591	40,469
Pan American Silver Corp.	2,670,104	68,328	*.2 Canopy Growth Corp.	3,182,725	40,247
Empire Co. Ltd. Class A	2,140,797	64,003	2 Gibson Energy Inc.	1,981,362	39,928
Granite REIT	782,084	63,396	* Air Canada	2,222,370	39,847
Finning International Inc.	2,100,147	62,176	2 First Capital REIT	2,718,528	38,836
SNC-Lavalin Group Inc.	2,267,484	60,993	2 Alamos Gold Inc. Class A	5,173,339	38,374
Element Fleet Management Corp.	5,597,939	60,837	2 Canadian Western Bank	1,154,959	36,946
GFL Environmental Inc. (XTSE)	1,467,636	60,349	2 TransAlta Corp.	3,227,750	36,200
*.2 Ballard Power Systems Inc.	3,254,762	58,989	2 Methanex Corp.	795,762	35,647
Colliers International Group Inc.	405,905	58,885	2 First Majestic Silver Corp.	2,784,689	35,281
2 Allied Properties REIT	1,687,823	58,329	* MEG Energy Corp.	3,889,612	34,854
2 Parkland Corp.	1,992,455	57,974	2 Crescent Point Energy Corp.	6,882,406	34,590
* Ivanhoe Mines Ltd. Class A	7288,445	57,184	2 Cargojet Inc.	216,798	34,518
B2Gold Corp.	13,630,449	56,280	* Atco Ltd.	999,223	33,910
2 CI Financial Corp.	2,458,523	56,060	2 ATS Automation Tooling Systems Inc.	974,427	33,155
Quebecor Inc. Class B	2,199,581	56,056	* Linamar Corp.	594,281	32,686
* Kinaxis Inc.	354,022	54,946	Boralex Inc. Class A	1,052,040	32,557
2 H&R REIT	3,960,644	54,436	2 PrairieSky Royalty Ltd.	2,600,047	31,996
Boyd Group Services Inc.	276,178	53,602	Primo Water Corp.	1,986,376	31,619
Premium Brands Holdings Corp. Class A	480,690	51,949	* Stella-Jones Inc.	873,644	31,364
2 Capital Power Corp.	1,484,564	48,762	2 Parex Resources Inc.	1,591,497	30,901
2 Yamana Gold Inc.	12,327,580	48,410	Enerplus Corp.	3,262,026	30,891
Canadian Utilities Ltd. Class A	1,600,078	46,350	* Pretium Resources Inc.	2,434,372	29,446
2 SmartCentres REIT	1,827,970	46,069	2 Innergex Renewable Energy Inc.	1,734,440	28,870
2 Choice Properties REIT	3,754,574	45,173	2 Chartwell Retirement Residences	2,911,258	28,087
* Aritzia Inc.	1,125,577	44,328	2 Osisko Gold Royalties Ltd.	2,192,446	27,689
SSR Mining Inc.	2,808,396	44,295	Enghouse Systems Ltd.	630,999	27,364
2 Brookfield Infrastructure Corp. Class A	715,388	43,365	2 Boardwalk REIT	610,778	26,349
* Bombardier Inc. Class B	26,941,577	43,321	ECN Capital Corp.	2,963,156	25,762
2 IGM Financial Inc.	1,067,060	42,369	*.2 Canada Goose Holdings Inc.	662,922	24,586
2 BRP Inc.	474,070	41,684	* Equinox Gold Corp.	3,273,703	24,283
			2 Whitecap Resources Inc.	4,037,234	24,238
			2 Cominar REIT	2,511,412	23,438

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Novagold Resources Inc.	3,147,259	22,989			
* Home Capital Group Inc. Class B	679,152	22,038	2 Westshore Terminals Investment Corp.	136,771	11,746
Russel Metals Inc.	833,034	21,963	2 Martinrea International Inc.	499,368	10,802
2 Superior Plus Corp.	1,967,941	21,896	* Brookfield Asset Management Reinsurance Partners Ltd. Class A	1,127,769	10,470
Maple Leaf Foods Inc.	992,194	21,630	2 First National Financial Corp.	127,803	7,873
Centerra Gold Inc.	2,868,691	21,511	* Lightspeed Commerce Inc.	171,977	5,788
*.2 Vermilion Energy Inc.	1,957,333	21,224	2 GFL Environmental Inc.	46,591	4,551
Hudbay Minerals Inc.	3,040,321	21,201	2 TFI International Inc.	64,241	2,644
* Eldorado Gold Corp.	2,311,564	20,676	* Poseidon Concepts Corp.	1,080	120
2 TransAlta Renewables Inc.	1,391,462	20,598		320,721	—
Laurentian Bank of Canada	610,457	20,554			
Stelco Holdings Inc.	583,342	20,254			29,419,317
Barrick Gold Corp.	998,659	18,345	Chile (0.1%)		
2 North West Co. Inc.	653,820	17,767	Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,735,907	94,275
2 NFI Group Inc.	864,387	17,517	Banco de Chile	598,083,107	51,905
* IAMGOLD Corp.	6,178,439	17,024	Empresas COPEC SA	6,509,379	51,211
*.2 OceanaGold Corp.	9,065,289	16,921	Empresas CMPC SA	15,930,062	29,393
* Canfor Corp.	812,420	16,831	Falabella SA	10,573,396	29,239
*.2 Aurora Cannabis Inc.	2,500,376	16,587	Enel Americas SA	254,473,701	28,935
Dye & Durham Ltd.	540,387	16,536	Cencosud SA	18,146,497	26,545
* Turquoise Hill Resources Ltd.	1,299,648	16,466	Banco Santander Chile	512,039,164	22,408
* BICO Group AB Class B	327,120	16,403	Banco de Credito e Inversiones SA Cia Sud	615,382	20,723
Transcontinental Inc. Class A	1,003,593	15,894	Americana de Vapores SA	252,107,296	16,378
2 Artis REIT	1,569,093	14,859	Cia Cervecerias Unidas SA	1,786,541	14,968
Cascades Inc.	1,272,544	14,745	Banco Santander Chile ADR	830,950	14,724
* Celestica Inc.	1,425,322	14,051	Enel Chile SA	327,583,698	13,421
2 Dream Office REIT	742,591	14,011	Embotelladora Andina SA Preference Shares Class B	5,133,588	10,602
Winpak Ltd.	436,945	13,674	CAP SA	1,025,494	10,150
* Torex Gold Resources Inc.	1,173,205	13,641	* Itau CorpBanca Chile SA	3,650,800,217	8,100
2 Aecon Group Inc.	890,872	13,288	* Parque Arauco SA	7,494,584	7,398
2 Mullen Group Ltd.	1,253,429	12,964			
*.2 Cronos Group Inc.	2,465,666	12,791			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Aguas Andinas SA Class A	33,602,903	6,402				
Colbun SA	90,408,077	6,235				
Cencosud Shopping SA	5,738,970	5,554	*.3	78,536,137	562,533	
Empresa Nacional de Telecomunicaciones SA	1,609,421	5,518				
Vina Concha y Toro SA	3,660,289	5,323	*	170,801,448	466,895	
AES Andes SA	38,807,945	3,988				
Engie Energia Chile SA	5,050,010	2,936		51,383,391	430,600	
* Latam Airlines Group SA	1,964,838	2,868		4,797,143	426,562	
Plaza SA	2,755,300	2,750				
Inversiones Aguas Metropolitanas SA	4,889,284	2,298	*			
SMU SA	19,956,014	1,987	*.3	10,316,580	394,584	
SONDA SA	5,526,181	1,867		18,916,508	366,937	
Sociedad Quimica y Minera de Chile SA ADR	22,346	1,227				
Salfacorp SA	3,438,667	1,165		Bank of China Ltd. Class H	1,013,961,254	358,843
Inversiones La Construccion SA	300,994	1,086		Li Ning Co. Ltd.	28,435,540	313,788
* Latam Airlines Group SA ADR	610,333	934	*	Kweichow Moutai Co. Ltd. Class A	1,084,891	309,583
* Ripley Corp. SA	4,666,733	789		* XPeng Inc. Class A ADR	6,105,714	284,709
² Enel Chile SA ADR	352,779	765	*.3	Kuaishou Technology	20,160,162	263,723
		504,067	*	China Mengniu Dairy Co. Ltd.	39,756,763	252,955
China (8.9%)				Geely Automobile Holdings Ltd.	68,386,262	237,344
Tencent Holdings Ltd.	77,583,949	4,719,416	*.2	Bilibili Inc. ADR	3,201,691	234,684
* Alibaba Group Holding Ltd.	184,121,030	3,786,018		ANTA Sports Products Ltd.	14,599,771	226,205
*.3 Meituan Class B	50,327,772	1,712,586		Sunny Optical Technology Group Co. Ltd.	8,418,728	225,904
China Construction Bank Corp. Class H	1,205,427,725	820,391		Shenzhen International Group Holdings Ltd.	9,781,185	210,728
* NIO Inc. ADR	16,746,519	659,980	*	Trip.com Group Ltd. ADR	6,758,716	193,029
* JD.com Inc. Class A	16,477,831	645,058		Great Wall Motor Co. Ltd. Class H	42,825,785	192,697
*.3 Wuxi Biologics Cayman Inc.	42,404,161	642,294		Country Garden Services Holdings Co. Ltd.	22,650,628	174,375
* Baidu Inc. ADR	3,507,196	569,007		China Life Insurance Co. Ltd. Class H	99,683,954	173,178
Industrial & Commercial Bank of China Ltd. Class H	1,036,454,740	568,145		ENN Energy Holdings Ltd.	9,818,941	169,165
				China Petroleum & Chemical Corp. Class H	345,064,764	168,127
				China Resources Beer Holdings Co. Ltd.	20,304,199	167,648
			*	Li Auto Inc. ADR	5,134,143	167,527
			*.3	Innovent Biologics Inc.	16,951,802	151,725

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	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Agricultural Bank of China Ltd. Class H	429,731,867	146,026		Sino Biopharmaceutical Ltd.	124,911,982 92,108
China Resources Land Ltd.	35,502,606	137,944	³	Postal Savings Bank of China Co. Ltd. Class H	121,210,699 88,095
PetroChina Co. Ltd. Class H	269,028,049	129,711	*	GDS Holdings Ltd. ADR	1,466,292 87,098
* Huazhu Group Ltd. ADR (XNGS)	2,796,431	129,643	*.3	JD Health International Inc.	9,413,736 82,638
China Merchants Bank Co. Ltd. Class A (XSSC)	15,196,529	128,003		PICC Property & Casualty Co. Ltd. Class H	86,820,036 80,825
³ Longfor Group Holdings Ltd.	23,764,783	114,972		Anhui Conch Cement Co. Ltd. Class H	16,254,486 80,377
Xinyi Solar Holdings Ltd.	54,520,701	113,254	*	Zai Lab Ltd. ADR	754,064 78,724
CSPC Pharmaceutical Group Ltd.	108,155,028	112,860	³	China Tower Corp. Ltd. Class H	602,328,158 78,061
Wuliangye Yibin Co. Ltd. Class A	3,337,973	112,795	*	Alibaba Health Information Technology Ltd.	60,816,153 76,153
* Kingdee International Software Group Co. Ltd.	33,226,916	109,329		CITIC Securities Co. Ltd. Class H	29,860,976 75,816
China Pacific Insurance Group Co. Ltd. Class H	35,699,876	109,166		Zhongsheng Group Holdings Ltd.	8,297,677 74,815
Haier Smart Home Co. Ltd. Class H	29,281,501	109,035		BYD Co. Ltd. Class A (XSEC)	1,485,874 72,623
China Overseas Land & Investment Ltd.	49,323,888	108,787		Contemporary Amperex Technology Co. Ltd. Class A	715,010 71,624
Zijin Mining Group Co. Ltd. Class H	77,855,005	108,269		LONGi Green Energy Technology Co. Ltd. Class A	4,617,620 70,405
³ Smoore International Holdings Ltd.	22,746,893	108,166		China Tourism Group Duty Free Corp. Ltd. Class A	1,675,992 70,195
China Conch Venture Holdings Ltd.	21,195,581	102,997		Sunac China Holdings Ltd.	32,014,073 68,463
China Longyuan Power Group Corp. Ltd. Class H	43,444,738	101,619		Bank of Communications Co. Ltd. Class H	111,609,744 66,395
China Shenhua Energy Co. Ltd. Class H	46,738,710	100,502		CITIC Ltd.	63,409,633 63,524
China Gas Holdings Ltd.	38,884,001	97,055		China Resources Power Holdings Co. Ltd.	24,535,482 63,503
³ WuXi AppTec Co. Ltd. Class H	4,473,458	95,514	*	China National Building Material Co. Ltd. Class H	50,315,002 63,059
Country Garden Holdings Co. Ltd.	98,294,407	92,496		Vipshop Holdings Ltd. ADR	5,641,577 62,960
				China Resources Gas Group Ltd.	11,558,944 62,041

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.2			³		
Ping An Insurance Group Co. of China Ltd. Class A	7,851,047	60,645	Fuyao Glass Industry Group Co. Ltd. Class H	8,104,469	46,663
COSCO SHIPPING Holdings Co. Ltd. Class H	39,011,824	60,426	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	781,010	45,765
China Vanke Co. Ltd. Class H	25,833,784	60,359	* RLX Technology Inc. ADR	9,358,415	45,482
* Tencent Music Entertainment Group ADR	7,503,208	58,975	* Lufax Holding Ltd. ADR	7,172,169	45,256
*.1			Luzhou Laojiao Co. Ltd. Class A	1,250,361	44,604
GCL-Poly Energy Holdings Ltd.	230,627,746	58,691	Hangzhou Tigermed Consulting Co. Ltd. Class A	1,670,280	44,465
Ganfeng Lithium Co. Ltd. Class A	2,222,465	58,189	East Money Information Co. Ltd. Class A	8,591,172	44,180
Tsingtao Brewery Co. Ltd.	6,598,701	57,421	* Wanhua Chemical Group Co. Ltd. Class A	2,673,283	44,174
* Daqo New Energy Corp. ADR	711,751	55,367	Agricultural Bank of China Ltd. Class A (XSSC)	95,890,500	44,033
* Genscript Biotech Corp.	12,352,779	54,660	Kunlun Energy Co. Ltd.	46,976,002	42,785
* KE Holdings Inc. ADR	2,983,351	54,357	Guangzhou Automobile Group Co. Ltd. Class H	45,264,495	42,728
³			³ CGN Power Co. Ltd. Class H	155,292,706	41,804
China International Capital Corp. Ltd. Class H	21,579,707	53,426	Haitong Securities Co. Ltd. Class H	46,613,032	41,468
Industrial Bank Co. Ltd. Class A	17,765,979	51,705	Kingboard Holdings Ltd.	9,514,257	41,461
China CITIC Bank Corp. Ltd. Class H	117,187,129	51,404	Pharmaron Beijing Co. Ltd. Class A	1,387,882	41,386
Ping An Bank Co. Ltd. Class A	16,546,213	50,400	Jiangsu Hengrui Medicine Co. Ltd. Class A	5,378,278	41,316
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	29,574,797	50,376	Industrial & Commercial Bank of China Ltd. Class A (XSSC)	54,925,898	40,100
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,057,478	49,816	China Yangtze Power Co. Ltd. Class A	11,982,600	39,822
Hengan International Group Co. Ltd.	9,263,654	48,411	² Yanzhou Coal Mining Co. Ltd. Class H	26,711,751	39,620
Guangdong Investment Ltd.	38,197,989	48,029			
Kingsoft Corp. Ltd.	11,210,215	47,835			
Weichai Power Co. Ltd. Class H	26,510,193	47,452			
* Chinasoft International Ltd.	28,371,488	47,373			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
China Minsheng Banking Corp. Ltd. Class H	98,989,678	39,249	*.3	Akeso Inc.	6,119,948	34,118
*.3 Weimob Inc.	25,518,271	38,976	*.3	Pop Mart International Group Ltd.	5,781,385	34,102
3 China Resources Mixc Lifestyle Services Ltd.	7,404,099	38,948	2.3	Haidilao International Holding Ltd.	12,167,644	33,927
ZTO Express Cayman Inc. ADR	1,327,241	38,928		Fosun International Ltd.	28,829,298	33,777
* New Oriental Education & Technology Group Inc. ADR	18,963,489	38,875		CITIC Securities Co. Ltd. Class A (XSSC)	8,342,412	33,725
Sinopharm Group Co. Ltd. Class H	16,355,590	38,837		ZTE Corp. Class H	11,068,633	33,226
Muyuan Foods Co. Ltd. Class A	4,270,553	38,187		Inner Mongolia Yili Industrial Group Co. Ltd. Class A	4,952,878	33,205
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	1,281,947	37,192		China Molybdenum Co. Ltd. Class H	53,599,464	33,135
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,777,957	36,613		Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	512,856	32,970
Shanghai Pudong Development Bank Co. Ltd. Class A	26,065,772	36,406	*.2	DiDi Global Inc. ADR	4,067,831	32,827
New China Life Insurance Co. Ltd. Class H	12,574,616	36,276	3	Hygeia Healthcare Holdings Co. Ltd.	3,737,911	32,814
Luxshare Precision Industry Co. Ltd. Class A	5,982,902	36,181	*	iQIYI Inc. ADR	3,961,045	32,797
GF Securities Co. Ltd. Class H	21,180,487	35,925		People's Insurance Co. Group of China Ltd. Class H	104,553,481	32,613
* Yihai International Holding Ltd.	6,082,056	35,626		Sungrow Power Supply Co. Ltd. Class A	1,264,308	32,497
*.3 China Literature Ltd.	5,109,026	35,449	*	Weiibo Corp. ADR	717,878	32,290
* Aluminum Corp. of China Ltd. Class H	58,537,872	35,228		China Everbright Environment Group Ltd.	46,337,184	31,832
3 Huatai Securities Co. Ltd. Class H	23,405,918	34,807	*.3	China Hongqiao Group Ltd.	28,626,574	31,806
Aier Eye Hospital Group Co. Ltd. Class A	4,581,201	34,647		Hua Hong Semiconductor Ltd.	6,324,115	31,736
* 360 DigiTech Inc. ADR	1,691,282	34,519	2	Dongyue Group Ltd.	13,591,172	31,621
Dongfeng Motor Group Co. Ltd. Class H	37,041,425	34,499	*	Zhuzhou CRRC Times Electric Co. Ltd.	6,561,909	31,356
Tongwei Co. Ltd. Class A	3,857,584	34,444		Bank of Ningbo Co. Ltd. Class A	5,124,857	30,552
JOYY Inc. ADR	679,298	34,230		Yunnan Energy New Material Co. Ltd.	668,180	30,473

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
China Merchants Port Holdings Co. Ltd.	18,125,361	30,218	*.2	Kingsoft Cloud Holdings Ltd. ADR	1,182,188	27,155
BYD Electronic International Co. Ltd.	10,113,086	30,022	*.2	JinkoSolar Holding Co. Ltd. ADR	453,258	27,114
* COSCO SHIPPING Holdings Co. Ltd. Class A	11,597,236	29,934		China Galaxy Securities Co. Ltd. Class H	48,631,053	27,077
China Power International Development Ltd.	59,297,240	29,790		Far East Horizon Ltd.	28,207,465	26,894
China Meidong Auto Holdings Ltd.	5,608,780	28,974		Bosideng International Holdings Ltd.	34,420,200	26,671
China Taiping Insurance Holdings Co. Ltd.	19,008,974	28,926		China State Construction Engineering Corp. Ltd. Class A	36,357,238	26,451
NARI Technology Co. Ltd. Class A	4,734,379	28,827	*.3	Jinxin Fertility Group Ltd.	18,731,290	26,419
Jiangxi Copper Co. Ltd. Class H	16,491,348	28,799		Beijing Enterprises Holdings Ltd.	6,840,029	26,292
Autohome Inc. ADR	731,683	28,792		SAIC Motor Corp. Ltd. Class A	8,148,576	25,859
Shanghai Baosight Software Co. Ltd. Class B	7,200,540	28,786		Nine Dragons Paper Holdings Ltd.	20,422,026	25,681
Yangzijiang Shipbuilding Holdings Ltd.	27,256,588	28,776		Sany Heavy Industry Co. Ltd. Class A	7,091,965	25,432
² Huaneng Power International Inc. Class H	55,360,930	28,653	²	Chongqing Zhifei Biological Products Co. Ltd. Class A	1,081,316	25,421
Shimao Group Holdings Ltd.	18,252,207	28,632		Flat Glass Group Co. Ltd. Class H	4,702,298	25,207
Eve Energy Co. Ltd. Class A	1,597,758	28,321		CIFI Holdings Group Co. Ltd.	45,376,375	25,187
³ Topsports International Holdings Ltd.	23,102,347	28,066		China Oilfield Services Ltd. Class H	26,061,615	24,924
*.3 Evergrande Property Services Group Ltd.	54,431,000	27,731	*	Tongcheng-Elong Holdings Ltd.	11,169,407	24,893
Beijing Enterprises Water Group Ltd.	71,818,698	27,452	*.2.3	Hello Group Inc. ADR	1,980,415	24,656
³ Hansoh Pharmaceutical Group Co. Ltd.	12,312,410	27,372		CanSino Biologics Inc. Class H	958,977	24,525
China Medical System Holdings Ltd.	16,147,498	27,341		NAURA Technology Group Co. Ltd. Class A	422,102	24,483
			*	Canadian Solar Inc.	588,959	24,471

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,083,300	24,454	Guangzhou Tinci Materials Technology Co. Ltd. Class A	848,226	21,829
China Resources Cement Holdings Ltd.	29,057,675	24,435	SF Holding Co. Ltd. Class A	2,161,355	21,794
* Vnet Group Inc. ADR	1,535,893	24,083	Haitian International Holdings Ltd.	7,472,818	21,780
*,2,3 Ping An Healthcare & Technology Co. Ltd.	4,970,240	24,027	3 Yadea Group Holdings Ltd.	12,548,227	21,560
China State Construction International Holdings Ltd.	23,335,999	23,909	Shenwan Hongyuan Group Co. Ltd. Class A	26,797,232	21,474
Shandong Gold Mining Co. Ltd. Class A (XSSC)	7,689,985	23,863	Zijin Mining Group Co. Ltd. Class A (XSSC)	13,096,567	21,383
Foshan Haitian Flavouring & Food Co. Ltd. Class A	1,297,953	23,767	Will Semiconductor Co. Ltd. Shanghai Class A	514,631	21,382
* Ming Yuan Cloud Group Holdings Ltd.	7,283,655	23,676	Bank of China Ltd. Class A (XSSC)	44,840,600	21,361
* TAL Education Group ADR	5,717,384	23,384	Kingboard Laminates Holdings Ltd.	13,566,510	21,267
China Jinmao Holdings Group Ltd.	79,838,948	23,325	China Railway Group Ltd. Class H	43,382,817	21,192
Hopson Development Holdings Ltd.	8,590,780	23,312	* 51job Inc. ADR	355,428	21,169
CRRC Corp. Ltd. Class H	50,816,429	22,945	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	11,488,771	21,027
TravelSky Technology Ltd. Class H	12,244,887	22,879	AECC Aviation Power Co. Ltd. Class A	2,250,606	20,796
Xinjiang Goldwind Science & Technology Co. Ltd. Class H	10,134,211	22,663	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	2,529,600	20,748
Shenzhen Inovance Technology Co. Ltd. Class A	2,220,014	22,619	* Seazen Group Ltd.	26,117,700	20,661
Haier Smart Home Co. Ltd. Class A (XSSC)	5,269,794	22,392	* I-Mab ADR	332,785	20,563
Anhui Gujing Distillery Co. Ltd. Class B	1,725,480	22,247	AviChina Industry & Technology Co. Ltd. Class H	31,930,780	20,316
3 China Merchants Securities Co. Ltd. Class H	13,958,668	22,054	3 Jiumaojiu International Holdings Ltd.	8,059,660	20,176
BOE Technology Group Co. Ltd. Class A (XSEC)	28,439,700	21,850	COSCO SHIPPING Ports Ltd.	23,937,067	19,925
			* Air China Ltd. Class H	28,251,971	19,876

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	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
JA Solar Technology Co. Ltd. Class A	1,382,585	19,727				
CRRC Corp. Ltd. Class A	21,261,800	19,724		22,480,729	17,867	
China Vanke Co. Ltd. Class A (XSEC)	6,934,038	19,715		16,016,144	17,826	
Iflytek Co. Ltd. Class A	2,217,750	19,597		1,033,046	17,730	
Sanan Optoelectronics Co. Ltd. Class A	3,728,600	19,589	*.2	GOME Retail Holdings Ltd.	174,435,715	17,682
China Cinda Asset Management Co. Ltd. Class H	117,008,435	19,534		Zhejiang Huayou Cobalt Co. Ltd. Class A	1,016,750	17,634
GoerTek Inc. Class A	2,866,186	19,467		China Education Group Holdings Ltd.	10,272,970	17,560
China Lesso Group Holdings Ltd.	12,556,805	19,409		Zhejiang Expressway Co. Ltd. Class H	19,520,141	17,317
China Yongda Automobiles Services Holdings Ltd.	12,187,716	19,392	3	China Pacific Insurance Group Co. Ltd. Class A (XSSC)	4,052,072	17,309
China Everbright Bank Co. Ltd. Class A (XSSC)	36,061,209	19,385	*	Guotai Junan Securities Co. Ltd. Class H	12,320,500	16,820
Poly Developments & Holdings Group Co. Ltd. Class A	9,869,825	19,371		Dada Nexus Ltd. ADR	819,995	16,654
Beijing Kingsoft Office Software Inc. Class A	410,515	19,017		Shenzhen Transsion Holdings Co. Ltd. Class A	673,809	16,578
² Xtep International Holdings Ltd.	14,474,822	18,930	*.3	China Railway Group Ltd. Class A (XSSC)	20,176,600	16,548
*.1,3 China Huarong Asset Management Co. Ltd. Class H	144,131,660	18,895		Venus MedTech Hangzhou Inc. Class H	3,567,634	16,511
Great Wall Motor Co. Ltd. Class A	1,761,864	18,792		Shanghai Putailai New Energy Technology Co. Ltd. Class A	581,481	16,167
*.3 InnoCare Pharma Ltd.	7,824,009	18,762		Unigroup Guoxin Microelectronics Co. Ltd. Class A	507,774	16,075
China Merchants Securities Co. Ltd. Class A (XSSC)	6,822,222	18,312		China Overseas Property Holdings Ltd.	17,874,274	16,058
* Noah Holdings Ltd. ADR	429,010	18,237		China Traditional Chinese Medicine Holdings Co. Ltd.	33,583,027	15,980
* Alibaba Pictures Group Ltd.	170,219,081	18,083	*.2,3	ZhongAn Online P&C Insurance Co. Ltd. Class H	4,376,350	15,919
China Communications Services Corp. Ltd. Class H	32,440,404	17,934				

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Yonyou Network Technology Co. Ltd. Class A	3,187,585	15,822	Gigadevice Semiconductor Beijing Inc. Class A	549,874	14,581
*.3 Alphamab Oncology	7,693,090	15,784	Anhui Conch Cement Co. Ltd. Class A (XSSC)	2,456,800	14,574
*.2,3 Yidu Tech Inc.	4,944,298	15,776	* Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	33,140,585	14,567
Jiangsu Expressway Co. Ltd. Class H	16,433,869	15,583	Focus Media Information Technology Co. Ltd. Class A	12,698,972	14,552
*.2 XD Inc.	2,738,425	15,501	China Grand Pharmaceutical & Healthcare Holdings Ltd.	18,157,148	14,539
Yuexiu Property Co. Ltd.	17,497,127	15,375	Bank of Shanghai Co. Ltd. Class A	12,760,260	14,539
China Life Insurance Co. Ltd. Class A	3,308,778	15,349	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	19,894,708	14,330
Agile Group Holdings Ltd.	19,482,646	15,273	China Everbright Bank Co. Ltd. Class H	40,467,173	14,231
* Beijing Capital International Airport Co. Ltd. Class H	23,350,097	15,184	Imeik Technology Development Co. Ltd. Class A	146,200	14,230
*.2,3 Kintor Pharmaceutical Ltd.	3,039,000	15,165	Chongqing Changan Automobile Co. Ltd. Class B	21,964,663	14,196
China Coal Energy Co. Ltd. Class H	24,838,306	15,154	TBEA Co. Ltd. Class A	3,341,407	14,146
China United Network Communications Ltd. Class A	23,733,000	15,112	Logan Group Co. Ltd.	14,115,195	14,139
* Hollysys Automation Technologies Ltd.	756,532	15,093	Sany Heavy Equipment International Holdings Co. Ltd.	12,187,918	13,869
3 A-Living Smart City Services Co. Ltd.	4,531,614	15,043	Guangdong Haid Group Co. Ltd. Class A	1,349,758	13,828
3 Dali Foods Group Co. Ltd.	26,973,041	15,018	China Everbright Ltd.	12,271,509	13,799
*.3 3SBio Inc.	16,316,158	14,917	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	15,397,420	13,694
Changchun High & New Technology Industry Group Inc. Class A	347,473	14,815	3 Sunac Services Holdings Ltd.	6,760,977	13,644
Ecovacs Robotics Co. Ltd. Class A	550,240	14,753	Lens Technology Co. Ltd. Class A	4,096,900	13,632
KWG Group Holdings Ltd.	16,854,041	14,692	*.3 Remegen Co. Ltd. Class H	1,091,864	13,583
Shenzhen International Holdings Ltd.	12,201,377	14,689			
Greentown China Holdings Ltd.	10,644,764	14,666			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CIFI Ever Sunshine Services Group Ltd.	7,587,752	13,540	China National Nuclear Power Co. Ltd. Class A	11,867,531	12,719
MINISO Group Holding Ltd. ADR	892,329	13,394	Guotai Junan Securities Co. Ltd. Class A (XSSC)	4,641,900	12,711
GF Securities Co. Ltd. Class A (XSEC)	4,225,568	13,298	* China Eastern Airlines Corp. Ltd. Class H	32,302,603	12,674
* Niu Technologies ADR	507,131	13,277	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,056,725	12,634
CGN New Energy Holdings Co. Ltd.	14,167,140	13,260	Chongqing Changan Automobile Co. Ltd. Class A (XSEC)	4,128,529	12,627
* China Southern Airlines Co. Ltd. Class H	21,674,639	13,181	* Advanced Micro-Fabrication Equipment Inc. China Class A	516,474	12,621
Inner Mongolia Yitai Coal Co. Ltd. Class B	15,120,466	13,112	Bank of Communications Co. Ltd. Class A (XSSC)	17,849,791	12,603
Yunnan Baiyao Group Co. Ltd. Class A	935,797	13,101	* Baozun Inc. Class A	2,170,731	12,530
* Shanghai International Airport Co. Ltd. Class A	1,575,552	13,029	Huaxia Bank Co. Ltd. Class A	14,236,134	12,520
*.2 Canaan Inc. ADR	1,517,087	13,001	China International Marine Containers Group Co. Ltd. Class H	6,297,912	12,478
*.3 Peijia Medical Ltd.	5,321,915	12,968	Bank of Beijing Co. Ltd. Class A	17,982,114	12,446
China CSSC Holdings Ltd. Class A	3,688,164	12,960	WuXi AppTec Co. Ltd. Class A (XSSC)	576,037	12,414
Citic Pacific Special Steel Group Co. Ltd. Class A	4,343,547	12,944	2 Guangzhou R&F Properties Co. Ltd. Class H	20,597,108	12,885
China Minsheng Banking Corp. Ltd. Class A (XSSC)	21,228,200	12,893	* Lifetech Scientific Corp.	27,730,117	12,879
2			Bank of Nanjing Co. Ltd. Class A	8,487,248	12,864
Hundsun Technologies Inc. Class A	1,309,347	12,856	Sinotruk Hong Kong Ltd.	8,892,083	12,274
Jiangsu Hengli Hydraulic Co. Ltd. Class A	995,152	12,761	* Lao Feng Xiang Co. Ltd. Class B	3,471,953	12,247
Maxscend Microelectronics Co. Ltd. Class A	263,941	12,760	* Skyworth Group Ltd.	21,972,330	12,241
			China Water Affairs Group Ltd.	11,826,254	12,155

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
³ CSC Financial Co. Ltd. Class H	11,484,096	12,140	^{*,3} Shanghai Junshi Biosciences Co. Ltd. Class H	2,231,313	11,215
China Shenhua Energy Co. Ltd. Class A (XSSC)	3,861,366	12,020	³ China Resources Pharmaceutical Group Ltd.	23,310,581	11,213
Jiangsu Eastern Shenghong Co. Ltd. Class A	2,826,424	12,017	[*] Baidu Inc. Class A	548,626	11,211
Orient Securities Co. Ltd. Class A (XSSC)	5,578,840	12,006	Angang Steel Co. Ltd. Class H	20,840,576	11,202
China Petroleum & Chemical Corp. Class A	18,061,016	12,000	China Construction Bank Corp. Class A (XSSC)	12,069,701	11,186
ZTE Corp. Class A (XSEC)	2,345,564	11,944	Bank of Hangzhou Co. Ltd. Class A	4,986,704	11,123
Chongqing Rural Commercial Bank Co. Ltd. Class H	33,132,373	11,918	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,995,517	11,103
Shaanxi Coal Industry Co. Ltd. Class A	6,074,110	11,903	Power Construction Corp. of China Ltd. Class A	8,599,909	11,066
FinVolution Group ADR	1,940,561	11,876	Wuxi Shangji Automation Co. Ltd. Class A	235,600	11,032
Henan Shuanghui Investment & Development Co. Ltd. Class A	2,548,180	11,742	Fuyao Glass Industry Group Co. Ltd. Class A (XSSC)	1,426,900	11,022
Haitong Securities Co. Ltd. Class A (XSSC)	6,049,200	11,673	Huayu Automotive Systems Co. Ltd. Class A	2,614,305	10,956
Hoshine Silicon Industry Co. Ltd. Class A	450,880	11,600	Hangzhou Silan Microelectronics Co. Ltd. Class A	1,133,928	10,935
Greentown Service Group Co. Ltd.	11,656,406	11,539	Huatai Securities Co. Ltd. Class A (XSSC)	4,413,600	10,933
³ Legend Holdings Corp. Class H	6,544,655	11,503	Sihuan Pharmaceutical Holdings Group Ltd.	52,038,627	10,921
Sinopec Shanghai Petrochemical Co. Ltd. Class H	48,972,159	11,427	Weichai Power Co. Ltd. Class A (XSEC)	4,592,800	10,843
[*] Hainan Meilan International Airport Co. Ltd.	2,806,686	11,357	TCL Technology Group Corp. Class A	11,392,600	10,800
Xinyi Energy Holdings Ltd.	19,188,625	11,314	[*] XPeng Inc. Class A	460,809	10,693
^{*,3} Zhou Hei Ya International Holdings Co. Ltd.	12,551,004	11,283	[*] Jinke Smart Services Group Co. Ltd. Class H	1,977,856	10,680
Walvax Biotechnology Co. Ltd. Class A	1,303,265	11,258	[*] Topchoice Medical Corp. Class A	286,179	10,648
Shougang Fushan Resources Group Ltd.	42,466,095	11,217			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.3 Luye Pharma Group Ltd.	22,252,284	10,605				
Sunwoda Electronic Co. Ltd. Class A	1,375,504	10,595	2,3	Sinoma Science & Technology Co. Ltd. Class A	1,690,372	9,987
Flat Glass Group Co. Ltd. Class A	1,214,265	10,441		Blue Moon Group Holdings Ltd.	11,050,212	9,961
Seazen Holdings Co. Ltd. Class A	1,947,135	10,402		China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,061,700	9,886
* Shanghai Fudan Microelectronics Group Co. Ltd. Class H	3,794,072	10,392		Montage Technology Co. Ltd. Class A	970,014	9,885
Wuxi Lead Intelligent Equipment Co. Ltd. Class A	811,737	10,343	2	Tianneng Power International Ltd.	8,623,940	9,848
* Chongqing Brewery Co. Ltd. Class A	440,789	10,341		Metallurgical Corp. of China Ltd. Class A (XSSC)	15,578,494	9,848
China Risun Group Ltd.	16,882,000	10,290		China Jushi Co. Ltd. Class A	3,294,388	9,842
* COFCO Joycome Foods Ltd.	26,408,315	10,221		CIMC Enric Holdings Ltd.	7,643,940	9,829
* China Southern Airlines Co. Ltd. Class A	9,950,500	10,198	2	Zhaojin Mining Industry Co. Ltd. Class H	13,764,712	9,800
Anhui Gujing Distillery Co. Ltd. Class A	286,337	10,176		Zhejiang Chint Electrics Co. Ltd. Class A	1,037,002	9,785
Shenzhen Kangtai Biological Products Co. Ltd. Class A	568,438	10,164		Mango Excellent Media Co. Ltd. Class A	1,587,099	9,735
Suzhou Maxwell Technologies Co. Ltd. Class A	84,732	10,152		Ginlong Technologies Co. Ltd. Class A	223,040	9,734
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A (XSSC)	1,291,799	10,116		Hangzhou Steam Turbine Co. Ltd. Class B	4,749,933	9,716
Hangzhou First Applied Material Co. Ltd. Class A	447,960	10,053		* Brilliance China Automotive Holdings Ltd.	17,741,481	9,701
Fu Shou Yuan International Group Ltd.	11,701,144	10,046		* Gotion High-tech Co. Ltd. Class A	1,050,100	9,671
SG Micro Corp. Class A	198,411	10,045		Shenzhen Investment Ltd.	39,337,394	9,649
2 Tiangong International Co. Ltd.	16,689,917	10,041	*.2,3	China Logistics Property Holdings Co. Ltd.	17,845,320	9,585
Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,056,700	10,035	2	Poly Property Services Co. Ltd.	1,709,338	9,542
* Ausnutria Dairy Corp. Ltd.	7,999,306	10,007		SDIC Power Holdings Co. Ltd. Class A	5,773,546	9,515

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Asymchem Laboratories Tianjin Co. Ltd. Class A	152,640	9,492	²	SSY Group Ltd. NetDragon Websoft Holdings Ltd.	18,359,409 3,974,616	8,721 8,705
*.2 EHang Holdings Ltd. ADR	392,847	9,479		Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,780,446	8,659
*.2 Differ Group Holding Co. Ltd.	39,230,000	9,463	*	Zhejiang Yongtai Technology Co. Ltd. Class A	772,264	8,657
³ BAIC Motor Corp. Ltd. Class H	28,315,618	9,380		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	3,420,565	8,648
Sinopec Engineering Group Co. Ltd. Class H	17,792,468	9,378		Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,111,200	8,638
ZTO Express Cayman Inc.	312,724	9,276		Industrial Securities Co. Ltd. Class A	6,020,700	8,586
JiuGui Liquor Co. Ltd. Class A	275,000	9,202		COSCO SHIPPING Development Co. Ltd. Class H	44,180,735	8,585
Zhejiang NHU Co. Ltd. Class A	2,160,350	9,156	*.2	HUYA Inc. ADR Tsingtao Brewery Co. Ltd. Class A (XSSC)	1,036,799 522,758	8,523 8,520
New China Life Insurance Co. Ltd. Class A (XSSC)	1,499,391	9,151		China Oriental Group Co. Ltd.	30,177,634	8,493
Shanghai Industrial Holdings Ltd.	6,108,605	9,115		Shanghai Electric Group Co. Ltd. Class H	30,024,808	8,459
Everbright Securities Co. Ltd. Class A (XSSC)	3,795,300	9,026		Shenzhen Expressway Co. Ltd. Class H	8,959,005	8,444
Hengli Petrochemical Co. Ltd. Class A	2,617,220	9,025		China CITIC Bank Corp. Ltd. Class A (XSSC)	11,865,084	8,416
Thunder Software Technology Co. Ltd. Class A	423,828	9,016	*	Genetron Holdings Ltd. ADR	610,122	8,401
Founder Securities Co. Ltd. Class A	7,050,700	8,991		China Overseas Grand Oceans Group Ltd.	17,464,819	8,374
Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A	537,441	8,948		Yealink Network Technology Corp. Ltd. Class A	707,915	8,360
Huaxin Cement Co. Ltd. Class B	4,980,263	8,848		Ming Yang Smart Energy Group Ltd. Class A	1,725,183	8,350
C&D International Investment Group Ltd.	4,747,067	8,836		Tianjin Guangyu Development Co. Ltd. Class A	3,178,190	8,314
Chaozhou Three-Circle Group Co. Ltd. Class A	1,412,400	8,834				
Fire Rock Holdings Ltd.	27,798,300	8,769				
LB Group Co. Ltd. Class A	1,970,200	8,758				
Ovctek China Inc. Class A	820,104	8,731				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Satellite Chemical Co. Ltd. Class A	1,355,220	8,258		Yuexiu REIT	17,733,080	7,732
Jiangsu King's Luck Brewery JSC Ltd. Class A	1,070,369	8,235		Zhongyu Gas Holdings Ltd.	8,023,297	7,689
Metallurgical Corp. of China Ltd. Class H	29,651,874	8,225	*.2	Sichuan Chuantou Energy Co. Ltd. Class A	3,754,376	7,679
China Reinsurance Group Corp. Class H	79,026,513	8,218	3	Li Auto Inc. Class A	455,181	7,676
Sichuan Swellfun Co. Ltd. Class A	411,620	8,122	*	China Railway Signal & Communication Corp. Ltd. Class H	21,875,304	7,674
Sinotrans Ltd. Class H	24,685,965	8,115		LexinFintech Holdings Ltd. ADR	1,432,199	7,648
Sino-Ocean Group Holding Ltd.	37,308,706	8,108	3	CSG Holding Co. Ltd. Class B	17,537,213	7,637
Huadong Medicine Co. Ltd. Class A	1,413,563	8,070		Hope Education Group Co. Ltd.	42,653,194	7,607
* Zhejiang Century Huatong Group Co. Ltd. Class A	6,959,200	8,068		Q Technology Group Co. Ltd.	5,188,379	7,575
China Zhenhua Group Science & Technology Co. Ltd. Class A	492,000	7,968	3	StarPower Semiconductor Ltd. Class A	120,254	7,554
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	229,601	7,934		Orient Securities Co. Ltd. Class H	9,177,755	7,530
Zhejiang Dahua Technology Co. Ltd. Class A	2,320,293	7,904		China BlueChemical Ltd. Class H	22,280,021	7,450
CECEP Wind-Power Corp. Class A	6,825,144	7,867		Huizhou Desay Sv Automotive Co. Ltd. Class A	444,919	7,444
Hithink RoyalFlush Information Network Co. Ltd. Class A	446,131	7,862	2	China Evergrande Group	25,069,357	7,439
* New Hope Liuhe Co. Ltd. Class A	3,493,299	7,858		Shanghai International Port Group Co. Ltd. Class A	8,408,900	7,430
China SCE Group Holdings Ltd.	25,028,345	7,806		* Chengxin Lithium Group Co. Ltd. Class A	816,670	7,376
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	218,360	7,802		* Guanghui Energy Co. Ltd. Class A	7,135,500	7,364
Digital China Holdings Ltd.	14,420,111	7,774		GD Power Development Co. Ltd. Class A	16,858,870	7,341
3 Ganfeng Lithium Co. Ltd. Class H	414,895	7,773		Dongfang Electric Corp. Ltd. Class A (XSSC)	2,578,100	7,320
				Shenzhen Capchem Technology Co. Ltd. Class A	324,735	7,281
				Times China Holdings Ltd.	10,685,559	7,271
				* Sohu.com Ltd. ADR	358,364	7,260

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hongfa Technology Co. Ltd. Class A	621,109	7,187			
Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,313,566	7,159	²	China Aoyuan Group Ltd.	15,458,204 6,831 17,158,787 6,777
² Huadian Power International Corp. Ltd. Class H	19,318,025	7,135	²	Zhenro Properties Group Ltd.	14,257,164 6,776
^{*,3} China Renaissance Holdings Ltd.	2,951,300	7,132		Lonking Holdings Ltd.	23,158,026 6,758
Yanlord Land Group Ltd.	8,555,602	7,113	^{*,2,3}	China National Chemical Engineering Co. Ltd. Class A	4,119,645 6,752
Hualan Biological Engineering Inc. Class A	1,526,255	7,089		Ascentage Pharma Group International	1,815,828 6,742
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	393,957	7,071		Beijing Roborock Technology Co. Ltd. Class A	47,751 6,742
Zhongjin Gold Corp. Ltd. Class A	5,444,290	7,057	[*]	Beijing Jingneng Clean Energy Co. Ltd. Class H	22,257,730 6,728
Sichuan Road & Bridge Co. Ltd. Class A	3,753,350	7,046		Shanxi Meijin Energy Co. Ltd. Class A	3,805,900 6,721
³ Genertec Universal Medical Group Co. Ltd.	9,333,181	7,041		Shanghai Electric Group Co. Ltd. Class A (XSSC)	9,064,035 6,720
[*] CMGE Technology Group Ltd.	18,026,000	7,030		Shandong Chenming Paper Holdings Ltd. Class B	14,771,945 6,672
Xiamen Faratronic Co. Ltd. Class A	232,020	7,010		Angel Yeast Co. Ltd. Class A	762,500 6,631
AVIC Electromechanical Systems Co. Ltd. Class A	2,943,800	6,984		Shanghai Medicilon Inc. Class A	57,784 6,615
KWG Living Group Holdings Ltd.	10,359,701	6,979		Fu Jian Anjoy Foods Co. Ltd. Class A	208,657 6,593
Ingenic Semiconductor Co. Ltd. Class A	323,446	6,947		Livzon Pharmaceutical Group Inc. Class H	1,995,409 6,573
China Baoan Group Co. Ltd. Class A	2,113,864	6,934		JCET Group Co. Ltd. Class A	1,347,284 6,515
Gemdale Properties & Investment Corp. Ltd.	70,818,776	6,893		Shandong Nanshan Aluminum Co. Ltd. Class A	9,627,935 6,508
Concord New Energy Group Ltd.	64,901,231	6,844	[*]	Guosen Securities Co. Ltd. Class A	3,629,510 6,469
				Rongsheng Petrochemical Co. Ltd. Class A	2,399,864 6,464
				SOHO China Ltd.	25,371,205 6,444

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Beijing New Building Materials plc Class A	1,322,235	5,827	Guangdong Kinlong Hardware Products Co. Ltd. Class A	262,300	5,444
ENN Natural Gas Co. Ltd. Class A	2,012,163	5,793	Dawning Information Industry Co. Ltd. Class A	1,267,900	5,441
² Maanshan Iron & Steel Co. Ltd. Class H	13,540,000	5,758	Shenzhen Kedali Industry Co. Ltd. Class A	200,605	5,438
³ Simcere Pharmaceutical Group Ltd.	5,528,000	5,757	XCMG Construction Machinery Co. Ltd. Class A	5,679,100	5,434
^{*,2,3} Mobvista Inc.	5,913,000	5,736	Shenzhen Senior Technology Material Co. Ltd. Class A	645,655	5,399
Hengyi Petrochemical Co. Ltd. Class A	3,349,140	5,732	Foxconn Industrial Internet Co. Ltd. Class A	3,041,592	5,396
Shanxi Taigang Stainless Steel Co. Ltd. Class A	4,751,604	5,729	Tong Ren Tang Technologies Co. Ltd. Class H	7,596,181	5,390
[*] Hang Zhou Great Star Industrial Co. Ltd. Class A	1,140,500	5,711	Tongkun Group Co. Ltd. Class A	1,726,860	5,388
Inspur Electronic Information Industry Co. Ltd. Class A	1,157,552	5,619	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	655,665	5,367
^{*,2,3} China East Education Holdings Ltd.	5,922,127	5,619	^{*,2} Yifeng Pharmacy Chain Co. Ltd. Class A	716,818	5,350
Zhejiang Juhua Co. Ltd. Class A	2,308,646	5,607	Beijing Easpring Material Technology Co. Ltd. Class A	386,000	5,343
^{*,2} Zhihu Inc. ADR	678,433	5,604	Sailun Group Co. Ltd. Class A	2,556,164	5,334
Red Avenue New Materials Group Co. Ltd. Class A	652,400	5,583	^{2,3} Archosaur Games Inc.	4,486,676	5,333
Shanghai Electric Power Co. Ltd. Class A	3,206,308	5,548	^{*,2} Kaisa Group Holdings Ltd.	34,674,882	5,327
^{*,3} Ocumension Therapeutics	2,551,000	5,541	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,623,216	5,324
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,899,200	5,526	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,672,200	5,319
[*] Kuang-Chi Technologies Co. Ltd. Class A	1,718,000	5,511	China National Software & Service Co. Ltd. Class A	663,200	5,317
Proya Cosmetics Co. Ltd. Class A	175,232	5,500			
^{*,3} Meitu Inc.	25,085,704	5,474			
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A (XSEC)	4,815,979	5,469			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Yantai Eddie Precision Machinery Co. Ltd. Class A	950,684	5,313	*	Burning Rock Biotech Ltd. ADR	367,487	5,178
Greatview Aseptic Packaging Co. Ltd.	12,929,754	5,312		Beijing Shiji Information Technology Co. Ltd. Class A	1,398,180	5,175
Longshine Technology Group Co. Ltd. Class A	1,048,056	5,309	*.2	Gaotu Techedu Inc. ADR	1,753,767	5,156
Westone Information Industry Inc. Class A	648,989	5,306		China Resources Medical Holdings Co. Ltd.	7,337,335	5,148
Titan Wind Energy Suzhou Co. Ltd. Class A	1,592,800	5,301		Yuexiu Transport Infrastructure Ltd.	8,016,863	5,135
Fangda Carbon New Material Co. Ltd. Class A	3,147,945	5,290		CSC Financial Co. Ltd. Class A	1,162,500	5,134
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	148,055	5,273		China Molybdenum Co. Ltd. Class A (XSSC)	5,460,600	5,127
Guoyuan Securities Co. Ltd. Class A	4,548,540	5,270	*	Youdao Inc. ADR	416,089	5,110
Zhejiang Cfmoto Power Co. Ltd. Class A	209,000	5,270		Youngor Group Co. Ltd. Class A	5,088,600	5,109
¹ PAX Global Technology Ltd.	7,589,862	5,260		Beijing Tiantan Biological Products Corp. Ltd. Class A	1,131,615	5,108
Kunlun Tech Co. Ltd. Class A	1,807,245	5,258		China Minmetals Rare Earth Co. Ltd. Class A	856,600	5,080
* OneConnect Financial Technology Co. Ltd. ADR	1,649,687	5,230	³	AK Medical Holdings Ltd.	4,875,598	5,057
Shenergy Co. Ltd. Class A	5,400,042	5,228		SDIC Capital Co. Ltd. Class A	3,945,860	5,056
BBMG Corp. Class H	31,020,374	5,212		Jiangsu Yangnong Chemical Co. Ltd. Class A	273,700	5,032
Shoucheng Holdings Ltd.	24,596,925	5,209	³	Midea Real Estate Holding Ltd.	2,914,535	5,030
* 360 Security Technology Inc. Class A	2,767,491	5,206		Beijing-Shanghai High Speed Railway Co. Ltd. Class A	6,994,400	5,029
* Sichuan New Energy Power Co. Ltd.	1,165,978	5,200		Health & Happiness H&H International Holdings Ltd.	2,135,307	4,998
Jiayuan International Group Ltd.	13,420,671	5,189	*	Spring Airlines Co. Ltd. Class A	546,392	4,994
Hubei Energy Group Co. Ltd. Class A	6,670,567	5,179		Guangdong Electric Power Development Co. Ltd. Class B	15,855,512	4,987

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	1,104,127	4,982		China Greatwall Technology Group Co. Ltd. Class A	2,242,800	4,717
Dongxing Securities Co. Ltd. Class A	2,900,222	4,967	* Yunnan Aluminium Co. Ltd. Class A	2,525,600	4,702	
Riyue Heavy Industry Co. Ltd. Class A	811,526	4,958	SooChow Securities Co. Ltd. Class A	3,545,290	4,695	
*.2 Comba Telecom Systems Holdings Ltd.	17,752,993	4,943	Guangdong Provincial Expressway Development Co. Ltd. Class B	6,655,836	4,685	
Jafron Biomedical Co. Ltd. Class A	611,926	4,937	Shanghai Lingang Holdings Corp. Ltd. Class A	2,041,445	4,684	
Jason Furniture Hangzhou Co. Ltd. Class A	504,884	4,909	Zhejiang HangKe Technology Inc. Co. Class A	289,169	4,682	
First Capital Securities Co. Ltd. Class A	4,579,200	4,887	Hisense Home Appliances Group Co. Ltd.	4,354,464	4,677	
China Merchants Energy Shipping Co. Ltd. Class A	6,823,705	4,879	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	5,197,843	4,677	
Shanxi Coking Coal Energy Group Co. Ltd. Class A	3,357,006	4,874	Zhefu Holding Group Co. Ltd. Class A	4,180,250	4,670	
Beijing United Information Technology Co. Ltd. Class A	276,812	4,848	PharmaBlock Sciences Nanjing Inc. Class A	195,977	4,659	
3 China New Higher Education Group Ltd.	9,637,112	4,830	Humanwell Healthcare Group Co. Ltd. Class A	1,415,300	4,647	
* Sichuan Development Lomon Co. Ltd. Class A	1,709,150	4,827	Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,604,839	4,635	
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	729,673	4,808	Tongling Nonferrous Metals Group Co. Ltd. Class A	7,994,606	4,635	
Fujian Funeng Co. Ltd. Class A	1,714,542	4,794	YTO Express Group Co. Ltd. Class A	2,026,659	4,621	
Shanghai Jahwa United Co. Ltd. Class A	636,655	4,763	Shanghai Friendess Electronic Technology Corp. Ltd. Class A	77,282	4,612	
Yonghui Superstores Co. Ltd. Class A	7,723,581	4,749				
Wuchan Zhongda Group Co. Ltd. Class A	4,822,385	4,733				
Shanghai RAAS Blood Products Co. Ltd. Class A	4,587,379	4,728				

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	796,234	4,611	West China Cement Ltd.	25,624,756	4,478
AVICOPTER plc Class A	467,491	4,595	China Dongxiang Group Co. Ltd.	42,509,861	4,466
Beijing Dabeinong Technology Group Co. Ltd. Class A	3,422,600	4,590	Sinofibers Technology Co. Ltd. Class A	505,823	4,463
Shenzhen SC New Energy Technology Corp. Class A	257,306	4,584	Shenghe Resources Holding Co. Ltd. Class A	1,403,500	4,462
Kingfa Sci & Tech Co. Ltd. Class A	2,489,700	4,567	Ningxia Baofeng Energy Group Co. Ltd. Class A	1,946,760	4,457
Shandong Sun Paper Industry JSC Ltd. Class A	2,540,900	4,558	Zhuzhou Kibing Group Co. Ltd. Class A	1,788,500	4,439
Tian Lun Gas Holdings Ltd.	4,917,520	4,552	Hubei Feilihua Quartz Glass Co. Ltd. Class A	506,596	4,423
Lepu Medical Technology Beijing Co. Ltd. Class A	1,364,048	4,542	Unisplendour Corp. Ltd. Class A	1,018,852	4,415
*.2.3 JD Logistics Inc.	1,155,788	4,542	Raytron Technology Co. Ltd. Class A	390,556	4,414
Wuhu Sangi Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,218,600	4,537	* Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	3,690,330	4,411
Zhuzhou Hongda Electronics Corp. Ltd. Class A	349,100	4,535	Inner Mongolia Eerduosi Resources Co. Ltd. Class A	951,449	4,411
Zhejiang Longsheng Group Co. Ltd. Class A	2,329,400	4,529	Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	255,310	4,407
Jiangsu Yoke Technology Co. Ltd. Class A	379,900	4,524	Hangzhou Robam Appliances Co. Ltd. Class A	900,362	4,405
* Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	17,122,161	4,517	* Guangdong HEC Technology Holding Co. Ltd. Class A	2,649,467	4,394
Xinjiang Goldwind Science & Technology Co. Ltd. Class A (XSEC)	1,561,558	4,514	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	6,585,797	4,385
Weihai Guangwei Composites Co. Ltd. Class A	423,740	4,499	* Sichuan Hebang Biotechnology Co. Ltd. Class A	7,881,700	4,383
Xiamen Tungsten Co. Ltd. Class A	1,266,791	4,492	Tianshui Huatian Technology Co. Ltd. Class A	2,177,845	4,378
			3 Hangzhou Tigermed Consulting Co. Ltd. Class H	223,648	4,362

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	2,479,820	4,355	JNBY Design Ltd.	2,547,664	4,262
Sinopec Kantons Holdings Ltd.	11,418,700	4,348	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	771,230	4,248
Bank of Changsha Co. Ltd. Class A	3,456,600	4,345	* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	6,789,105	4,238
Shanghai Wanye Enterprises Co. Ltd. Class A	898,000	4,345	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	2,139,165	4,233
Southwest Securities Co. Ltd. Class A	5,775,609	4,342	Liaoning Cheng Da Co. Ltd. Class A	1,326,700	4,222
Beijing Enlight Media Co. Ltd. Class A	2,966,880	4,341	Tofflon Science & Technology Group Co. Ltd. Class A	646,500	4,212
² China Modern Dairy Holdings Ltd.	22,971,606	4,333	Sinolink Securities Co. Ltd. Class A	2,512,146	4,210
Western Superconducting Technologies Co. Ltd. Class A	356,033	4,328	Bank of Chongqing Co. Ltd. Class H	7,460,103	4,190
China Harmony Auto Holding Ltd.	8,431,814	4,312	^{*,3} Western Securities Co. Ltd. Class A	3,483,344	4,173
^{*,3} Red Star Macalline Group Corp. Ltd. Class H	7,680,164	4,308	Qingdao Haier Biomedical Co. Ltd. Class A	283,322	4,170
* Huangshan Tourism Development Co. Ltd. Class B	6,167,354	4,301	CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	1,932,600	4,164
Hangzhou Dptech Technologies Co. Ltd. Class A	662,054	4,299	* Youngy Co. Ltd. Class A	239,400	4,163
Anhui Jinhe Industrial Co. Ltd. Class A	572,473	4,297	² Kangji Medical Holdings Ltd.	3,668,782	4,163
Shanghai M&G Stationery Inc. Class A	433,200	4,294	* TCL Electronics Holdings Ltd.	7,655,732	4,151
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	511,952	4,286	Hunan Valin Steel Co. Ltd. Class A	4,963,640	4,143
Sichuan Yahua Industrial Group Co. Ltd. Class A	836,600	4,272	Goke Microelectronics Co. Ltd. Class A	157,100	4,132
* BTG Hotels Group Co. Ltd. Class A	1,117,088	4,269	Han's Laser Technology Industry Group Co. Ltd. Class A	615,300	4,127
Bank of Jiangsu Co. Ltd. Class A	4,341,984	4,267	Wangfujing Group Co. Ltd. Class A	853,100	4,108
Jizhong Energy Resources Co. Ltd. Class A	4,360,176	4,262	* SPIC Dongfang New Energy Corp. Class A	5,562,094	4,082

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Oppein Home Group Inc. Class A	205,000	4,079	Anhui Honglu Steel Construction Group Co. Ltd. Class A	592,101	3,907
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,419,401	4,074	An Hui Wenergy Co. Ltd. Class A	5,680,521	3,893
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A (XSSE)	895,516	4,071	Winning Health Technology Group Co. Ltd. Class A	1,963,130	3,879
Shanxi Securities Co. Ltd. Class A	4,162,379	4,070	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,899,000	3,862
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,558,000	4,057	Weifu High-Technology Group Co. Ltd. Class B	2,019,242	3,836
Sangfor Technologies Inc. Class A	127,679	4,039	China Great Wall Securities Co. Ltd. Class A	2,147,000	3,835
Gongniu Group Co. Ltd. Class A	163,700	4,033	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	402,594	3,834
Lianhe Chemical Technology Co. Ltd. Class A	1,336,052	4,030	Huadian Power International Corp. Ltd. Class A (XSSE)	5,551,800	3,822
Xinhua Winshare Publishing & Media Co. Ltd. Class H	5,485,892	4,011	* Tuya Inc. ADR	589,877	3,822
Nanjing Securities Co. Ltd. Class A	2,642,900	4,008	* Shanghai 2345 Network Holding Group Co. Ltd. Class A	12,130,621	3,814
COSCO SHIPPING Development Co. Ltd. Class A (XSSE)	7,349,072	3,990	Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,308,100	3,813
* Beijing Shougang Co. Ltd. Class A	4,421,495	3,976	Huaibei Mining Holdings Co. Ltd. Class A	1,926,098	3,805
Shanghai Liangxin Electrical Co. Ltd. Class A	1,561,692	3,976	Bethel Automotive Safety Systems Co. Ltd. Class A	402,100	3,803
* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,555,200	3,952	Hesteel Co. Ltd. Class A	9,894,043	3,802
China Zheshang Bank Co. Ltd. Class A	7,332,100	3,942	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	663,343	3,783
Hangzhou Chang Chuan Technology Co. Ltd. Class A	531,500	3,930	* Chongqing Iron & Steel Co. Ltd. Class A	10,602,174	3,779
Luxi Chemical Group Co. Ltd. Class A	1,529,900	3,926	Shanghai Jinjiang International Hotels Co. Ltd. Class A	448,400	3,773

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1	China Zhongwang Holdings Ltd.	17,459,813	3,770	Sealand Securities Co. Ltd. Class A	5,956,200	3,593
*	Oupalm Co. Ltd. Class A	6,178,975	3,755	Fujian Sunner Development Co. Ltd. Class A	1,022,800	3,591
	YGSOFT Inc. Class A	3,532,839	3,745	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,248,740	3,589
*.2	BEST Inc. ADR	2,322,741	3,740	Harbin Electric Co. Ltd. Class H	8,451,020	3,575
*.3	Maoyan Entertainment	3,087,177	3,729	Shandong Linglong Tyre Co. Ltd. Class A	646,616	3,575
	Northeast Securities Co. Ltd. Class A	2,763,300	3,720	Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A	1,795,304	3,568
	Financial Street Holdings Co. Ltd. Class A	4,058,405	3,720	Henan Shenhua Coal & Power Co. Ltd. Class A	2,400,200	3,562
	Avary Holding Shenzhen Co. Ltd. Class A	675,240	3,694	Skyfame Realty Holdings Ltd.	30,098,382	3,552
	Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,312,840	3,689	Intco Medical Technology Co. Ltd. Class A	440,250	3,541
*	Sinofert Holdings Ltd.	23,574,198	3,686	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,407,946	3,537
	Zhejiang Supor Co. Ltd. Class A	445,175	3,685	Sieyuan Electric Co. Ltd. Class A	541,400	3,510
*	Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	1,666,200	3,675	Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,061,000	3,481
	AVIC Industry-Finance Holdings Co. Ltd. Class A	6,033,795	3,671	Shandong Pharmaceutical Glass Co. Ltd. Class A	653,780	3,474
*	Yunnan Tin Co. Ltd. Class A	1,429,273	3,660	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	802,000	3,469
	Chengtun Mining Group Co. Ltd. Class A	2,289,000	3,658	Jiangsu Jiejie Microelectronics Co. Ltd. Class A	721,761	3,467
	East Group Co. Ltd. Class A	2,257,800	3,655	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	6,181,776	3,465
	Jiangsu Zhongtian Technology Co. Ltd. Class A	2,306,600	3,645	Dong-E-E-Jiao Co. Ltd. Class A	545,380	3,457
	Xianhe Co. Ltd. Class A	642,800	3,629	Jiangxi Copper Co. Ltd. Class A	948,901	3,457
	Jiangxi Zhengbang Technology Co. Ltd. Class A	2,309,302	3,612			
	Beijing Sinnet Technology Co. Ltd. Class A	1,743,400	3,599			
	China Shineaway Pharmaceutical Group Ltd.	3,751,854	3,597			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	479,861	3,451	Shenzhen Sunlord Electronics Co. Ltd. Class A	651,400	3,362
Chacha Food Co. Ltd. Class A	386,978	3,447	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,865,496	3,359
Haohua Chemical Science & Technology Co. Ltd.	678,900	3,440	* Guangdong Golden Dragon Development Inc. Class A	1,354,300	3,359
CTS International Logistics Corp. Ltd. Class A	1,780,832	3,432	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	2,022,400	3,358
* Xian International Medical Investment Co. Ltd. Class A	1,839,850	3,430	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,399,207	3,358
China South Publishing & Media Group Co. Ltd. Class A	2,673,861	3,422	Shanghai Pharmaceuticals Holding Co. Ltd. Class A (XSSC)	1,152,367	3,357
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,236,731	3,421	Chongqing Fuling Zhacai Group Co. Ltd. Class A	614,100	3,347
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	906,386	3,417	Shanying International Holding Co. Ltd. Class A	6,598,800	3,342
Keshun Waterproof Technologies Co. Ltd. Class A	1,639,620	3,414	Kaishan Group Co. Ltd. Class A	1,177,149	3,339
G-bits Network Technology Xiamen Co. Ltd. Class A	63,849	3,408	Qingdao TGOOD Electric Co. Ltd. Class A	809,618	3,335
Livzon Pharmaceutical Group Inc. Class A (XSEC)	617,543	3,389	Zhejiang China Commodities City Group Co. Ltd. Class A	4,370,600	3,334
Zhejiang Dingli Machinery Co. Ltd. Class A	317,685	3,387	Jointown Pharmaceutical Group Co. Ltd. Class A	1,571,414	3,332
Huangong Tech Co. Ltd. Class A	750,600	3,382	³ China Everbright Greentech Ltd.	9,467,713	3,329
Tianfeng Securities Co. Ltd. Class A	5,491,326	3,381	* Pacific Securities Co. Ltd. Class A	6,829,126	3,328
Consun Pharmaceutical Group Ltd.	7,884,994	3,379	Yunnan Copper Co. Ltd. Class A	1,599,700	3,321
Sinoma International Engineering Co. Class A	2,078,800	3,377	* Offcn Education Technology Co. Ltd. Class A	2,041,662	3,321
ORG Technology Co. Ltd. Class A	3,221,100	3,369	Daan Gene Co. Ltd. Class A	1,104,270	3,318
Shanxi Coking Co. Ltd. Class A	3,136,871	3,366	Hisense Home Appliances Group Co. Ltd. Class A (XSEC)	1,817,757	3,314

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Shanghai Jin Jiang Capital Co. Ltd. Class H	14,595,929	3,308	Hefei Meiya Optoelectronic Technology Inc. Class A	509,920	3,225
* Pacific Shuanglin Bio-pharmacy Co. Ltd.	671,959	3,307	China Kepei Education Group Ltd.	5,845,574	3,223
Bank of Chengdu Co. Ltd. Class A	1,656,427	3,304	Beijing Cisri-Gaona Materials & Technology Co. Ltd. Class A	491,800	3,212
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	5,530,215	3,302	COSCO SHIPPING Energy Transportation Co. Ltd. Class A (XSSC)	3,458,000	3,207
FAW Jiefang Group Co. Ltd.	2,022,485	3,297	Beijing Times Neighborhood Holdings Ltd.	6,824,870	3,204
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,732,671	3,296	Shanghai Weaver Network Co. Ltd. Class A	318,604	3,202
* Beijing Jingyuntong Technology Co. Ltd. Class A	1,842,380	3,292	^{2,3} Redco Properties Group Ltd.	10,424,787	3,202
Shenzhen Changhong Technology Co. Ltd. Class A	591,753	3,291	Tianma Microelectronics Co. Ltd. Class A	1,661,871	3,199
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	641,480	3,284	* Roshow Technology Co. Ltd. Class A	1,212,000	3,196
Jinke Properties Group Co. Ltd. Class A	4,716,739	3,273	Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	866,597	3,196
Jiangsu Azure Corp.	965,000	3,271	Tianjin Capital Environmental Protection Group Co. Ltd. Class A (XSSC)	3,261,275	3,189
* Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	2,898,493	3,260	C&S Paper Co. Ltd. Class A	1,196,908	3,185
Guangxi Guiguan Electric Power Co. Ltd. Class A	3,599,184	3,253	Ningbo Zhoushan Port Co. Ltd. Class A	5,435,346	3,183
Addsino Co. Ltd. Class A	1,350,000	3,242	Shenzhen Sunway Communication Co. Ltd. Class A	854,235	3,178
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	963,500	3,237	State Grid Information & Communication Co. Ltd.	1,333,722	3,176
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,309,087	3,232	Xiamen Kingdomway Group Co. Class A	667,531	3,170
Telling Telecommunication Holding Co. Ltd. Class A	864,300	3,228			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Milkyway Chemical Supply Chain Service Co. Ltd. Class A	185,000	3,170	Shenzhen H&T Intelligent Control Co. Ltd. Class A	852,900	3,100
Anhui Expressway Co. Ltd. Class A	3,490,233	3,169	Shaanxi International Trust Co. Ltd. Class A	6,349,200	3,095
Jilin Electric Power Co. Ltd. Class A	2,676,400	3,169	IReader Technology Co. Ltd. Class A	1,045,193	3,092
Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	1,616,721	3,165	Shanghai Bailian Group Co. Ltd. Class B	3,480,464	3,086
Xinyangfeng Agricultural Technology Co. Ltd. Class A	1,110,800	3,157	Wens Foodstuffs Group Co. Ltd. Class A	1,199,555	3,086
China High Speed Transmission Equipment Group Co. Ltd.	4,071,236	3,156	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	4,834,433	3,084
Beijing Yanjing Brewery Co. Ltd. Class A	3,037,510	3,152	Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	1,029,237	3,083
Sinopec Oilfield Service Corp. Class H	32,772,792	3,150	Quectel Wireless Solutions Co. Ltd. Class A	109,846	3,082
Zhejiang Hailiang Co. Ltd. Class A	1,912,600	3,147	Ninestar Corp. Class A	533,014	3,055
Dazhong Transportation Group Co. Ltd. Class B	10,955,524	3,145	Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	2,081,101	3,052
Beijing Shunxin Agriculture Co. Ltd. Class A	615,429	3,134	Hainan Poly Pharm Co. Ltd. Class A	396,876	3,051
Greenland Holdings Corp. Ltd. Class A	4,878,405	3,134	Xi'an Triangle Defense Co. Ltd. Class A	393,320	3,051
Lushang Health Industry Development Co. Ltd. Class A	1,495,000	3,125	Trip.com Group Ltd.	105,915	3,045
Arcsoft Corp. Ltd. Class A	525,810	3,119	China Foods Ltd.	7,962,706	3,042
Shandong Dongyue Organosilicon Material Co. Ltd. Class A	922,000	3,117	Wuhu Token Science Co. Ltd. Class A	1,890,328	3,034
China Tianying Inc. Class A	4,200,900	3,115	Jiangsu Guotai International Group Co. Ltd.	1,469,884	3,031
Datang International Power Generation Co. Ltd. Class A	7,313,411	3,113	Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	3,906,300	3,022
			Guangzhou Automobile Group Co. Ltd. Class A (XSSC)	1,112,940	3,015

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	771,541	3,013	Shanghai Chinafortune Co. Ltd. Class A	1,455,500	2,915
TangShan Port Group Co. Ltd. Class A	7,197,500	3,003	China National Medicines Corp. Ltd. Class A	610,388	2,908
Shanghai Huayi Group Co. Ltd. Class B	4,479,735	2,990	Qianhe Condiment & Food Co. Ltd. Class A	755,102	2,903
Perfect World Co. Ltd. Class A	1,102,250	2,989	Ningbo Orient Wires & Cables Co. Ltd. Class A	410,900	2,902
Dian Diagnostics Group Co. Ltd. Class A	594,000	2,988	Estun Automation Co. Ltd. Class A	700,300	2,900
Leyard Optoelectronic Co. Ltd. Class A	2,029,000	2,983	Central China Securities Co. Ltd. Class A (XSSC)	4,044,600	2,900
Wuxi Boton Technology Co. Ltd. Class A	828,700	2,981	* Beijing E-Hualu Information Technology Co. Ltd. Class A	639,723	2,894
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	373,500	2,973	* LVGEM China Real Estate Investment Co. Ltd.	12,748,602	2,894
Bank of Guiyang Co. Ltd. Class A	2,817,500	2,972	Yutong Bus Co. Ltd. Class A	1,625,367	2,879
Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,347,100	2,971	Ningbo Joyson Electronic Corp. Class A	1,034,900	2,873
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	2,445,100	2,971	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	3,176,313	2,871
* NavInfo Co. Ltd. Class A	1,623,819	2,970	QuakeSafe Technologies Co. Ltd.	185,960	2,871
China Railway Signal & Communication Corp. Ltd. Class A	3,848,563	2,966	TongFu Microelectronics Co. Ltd. Class A	915,220	2,864
Beijing North Star Co. Ltd. Class A (XSSC)	8,484,081	2,961	Yuzhou Group Holdings Co. Ltd.	26,177,066	2,854
Shenzhen Gas Corp. Ltd. Class A	2,087,100	2,958	* Jiangsu Hoperun Software Co. Ltd. Class A	693,500	2,851
*.2 China Maple Leaf Educational Systems Ltd.	18,356,959	2,940	Visual China Group Co. Ltd. Class A	1,379,697	2,851
* Shenzhen MTC Co. Ltd. Class A	3,810,500	2,927	Guangdong Baolihua New Energy Stock Co. Ltd. Class A	3,179,300	2,846
* Jiangsu Akcome Science & Technology Co. Ltd. Class A	3,620,300	2,920	Huaxi Securities Co. Ltd. Class A	2,013,739	2,846
Sinomine Resource Group Co. Ltd. Class A	303,184	2,916			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Yifan Pharmaceutical Co. Ltd. Class A	1,109,900	2,843	*	Guangshen Railway Co. Ltd. Class H	15,465,193	2,722
* Ronshine China Holdings Ltd.	7,014,985	2,837		Mayinglong Pharmaceutical Group Co. Ltd. Class A	691,425	2,719
Guangzhou Haige Communications Group Inc. Co. Class A	1,915,959	2,826		Shanghai Belling Co. Ltd. Class A	574,800	2,718
Heilongjiang Agriculture Co. Ltd. Class A	1,313,700	2,825		DHC Software Co. Ltd. Class A	2,504,600	2,717
Yintai Gold Co. Ltd. Class A	2,050,500	2,816	*	Beijing Enterprises Clean Energy Group Ltd.	201,763,090	2,712
Shenzhen Kaifa Technology Co. Ltd. Class A	1,212,750	2,805	*.1	Hi Sun Technology China Ltd.	20,092,456	2,707
Zhongji Innolight Co. Ltd. Class A	541,679	2,801		Beijing Originwater Technology Co. Ltd. Class A	2,479,000	2,698
* Beijing BDStar Navigation Co. Ltd. Class A	449,100	2,784		Yunda Holding Co. Ltd. Class A	923,502	2,694
Hangjin Technology Co. Ltd. Class A	522,400	2,777		Sinotrans Ltd. Class A (XSSC)	3,819,621	2,694
* Bank of Zhengzhou Co. Ltd. Class A	5,218,749	2,756		Nanjing Hanrui Cobalt Co. Ltd. Class A	217,900	2,691
Infore Environment Technology Group Co. Ltd. Class A	2,812,088	2,750		Joyoung Co. Ltd. Class A	733,277	2,675
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,022,980	2,748		Shenzhen Jinjia Group Co. Ltd. Class A	1,579,368	2,671
* GCL System Integration Technology Co. Ltd. Class A	4,364,100	2,747		Zhejiang Weiming Environment Protection Co. Ltd. Class A	620,981	2,663
GRG Banking Equipment Co. Ltd. Class A	1,695,943	2,743		Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	761,215	2,662
Bank of Chongqing Co. Ltd. Class A	2,031,359	2,742		Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	224,104	2,658
Tibet Summit Resources Co. Ltd. Class A	573,840	2,738		Zhongtai Securities Co. Ltd. Class A	1,835,600	2,658
Tianli Education International Holdings Ltd.	13,154,042	2,735		Guangzhou Restaurant Group Co. Ltd. Class A	748,160	2,655
Guangdong Hyrbio Biotech Co. Ltd. Class A	630,605	2,735	*	Suning Universal Co. Ltd. Class A	3,542,392	2,655
Juewei Food Co. Ltd. Class A	265,364	2,727	*	Shenzhen Airport Co. Ltd. Class A	2,236,800	2,645

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,124,090	2,635	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	4,889,190	2,569
Weifu High-Technology Group Co. Ltd. Class A	867,641	2,632	Fiberhome Telecommunication Technologies Co. Ltd. Class A	952,080	2,562
Huaan Securities Co. Ltd. Class A	3,291,080	2,629	NanJi E-Commerce Co. Ltd. Class A	2,289,093	2,560
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,820,900	2,627	Shanghai Construction Group Co. Ltd. Class A	5,005,400	2,559
BBMG Corp. Class A (XSSC)	5,978,491	2,623	* Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	2,404,300	2,558
Xiamen C & D Inc. Class A	2,095,800	2,622	Archermind Technology Nanjing Co. Ltd. Class A	213,695	2,551
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,722,003	2,617	Hubei Dinglong Co. Ltd. Class A	811,900	2,549
Chengdu Xingrong Environment Co. Ltd. Class A	2,830,200	2,615	Shanghai Haixin Group Co. Class B	7,509,733	2,548
Newland Digital Technology Co. Ltd. Class A	1,109,697	2,614	* North Industries Group Red Arrow Co. Ltd. Class A	612,700	2,548
Risen Energy Co. Ltd. Class A	700,559	2,614	Guolian Securities Co. Ltd. Class A	1,335,400	2,545
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	2,386,296	2,613	OFILM Group Co. Ltd. Class A	2,171,614	2,537
Shanghai Fullhan Microelectronics Co. Ltd. Class A	106,900	2,612	Anhui Expressway Co. Ltd. Class H	4,276,239	2,535
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	321,700	2,611	Huafa Industrial Co. Ltd. Zhuhai Class A	3,082,200	2,533
Fangda Special Steel Technology Co. Ltd. Class A	2,242,839	2,597	Yixintang Pharmaceutical Group Co. Ltd. Class A	509,579	2,529
Topsec Technologies Group Inc. Class A	899,100	2,590	Zhejiang Meida Industrial Co. Ltd. Class A	984,480	2,521
Hongta Securities Co. Ltd. Class A	1,470,823	2,580	Jinduicheng Molybdenum Co. Ltd. Class A	2,220,900	2,520
Shenzhen Yinghe Technology Co. Ltd. Class A	525,774	2,570	Boya Bio-pharmaceutical Group Co. Ltd. Class A	410,384	2,520

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Bright Dairy & Food Co. Ltd. Class A	1,157,448	2,520	Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,507,580	2,458
* Yatsen Holding Ltd. ADR	897,806	2,514	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A (XSSC)	1,452,983	2,458
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,310,617	2,511	Lancy Co. Ltd. Class A	396,400	2,437
* Chengzhi Co. Ltd. Class A	1,133,107	2,510	* Zhongtian Financial Group Co. Ltd. Class A	6,203,600	2,435
Shenzhen Topband Co. Ltd. Class A	1,084,300	2,509	Laobaixing Pharmacy Chain JSC Class A	356,613	2,434
² Zhongliang Holdings Group Co. Ltd.	5,408,689	2,507	Sinocare Inc. Class A	662,149	2,428
Hangzhou Oxygen Plant Group Co. Ltd.	618,100	2,506	Victory Giant Technology Huizhou Co. Ltd. Class A	589,700	2,426
China Galaxy Securities Co. Ltd. Class A	1,620,500	2,502	China Resources Double Crane Pharmaceutical Co. Ltd. Class A	1,359,654	2,425
* Red Star Macalline Group Corp. Ltd. Class A	1,755,964	2,500	Huapont Life Sciences Co. Ltd. Class A	2,507,000	2,424
China National Accord Medicines Corp. Ltd. Class B	998,169	2,498	Shandong Longda Meat Foodstuff Co. Ltd. Class A	1,541,699	2,423
* Tongda Group Holdings Ltd.	77,744,493	2,495	Beijing Capital Development Co. Ltd. Class A	3,145,413	2,416
Guangdong Hongda Blasting Co. Ltd. Class A	577,800	2,488	² First Tractor Co. Ltd. Class H	4,782,714	2,411
Shenzhen Megmeet Electrical Co. Ltd. Class A	519,225	2,487	Sunresin New Materials Co. Ltd. Class A	196,619	2,408
Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,606,796	2,486	Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	954,389	2,406
* Talkweb Information System Co. Ltd. Class A	1,925,183	2,479	Sinsoft Co. Ltd. Class A	612,500	2,405
³ Qingdao Port International Co. Ltd. Class H	4,914,832	2,470	* Shandong Head Co. Ltd. Class A	312,967	2,403
Zhejiang Crystal-Optech Co. Ltd. Class A	1,000,383	2,462	WUS Printed Circuit Kunshan Co. Ltd. Class A	1,495,450	2,394
Gan & Lee Pharmaceuticals Co. Ltd. Class A	234,660	2,462	Shenzhen Properties & Resources Development Group Ltd. Class A	1,389,110	2,392
Wanxiang Qianchao Co. Ltd. Class A	2,627,230	2,458			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* China Common Rich Renewable Energy Investments Ltd.	84,704,000	2,383	* Grandjoy Holdings Group Co. Ltd. Class A	4,543,046	2,336
Liaoning Port Co. Ltd. Class A	9,009,465	2,382	LianChuang Electronic Technology Co. Ltd. Class A	735,009	2,333
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	568,168	2,378	Wolong Electric Group Co. Ltd. Class A	1,008,100	2,331
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	641,900	2,374	Zhejiang Wanliyang Co. Ltd. Class A	1,102,725	2,330
Sanquan Food Co. Ltd. Class A	782,125	2,373	* Montnets Cloud Technology Group Co. Ltd. Class A	738,900	2,325
Taiji Computer Corp. Ltd. Class A	542,591	2,367	Beijing GeoEnviron Engineering & Technology Inc. Class A	914,546	2,321
Harbin Boshi Automation Co. Ltd. Class A	1,241,125	2,366	Valiant Co. Ltd. Class A	719,500	2,315
Guangdong Dowstone Technology Co. Ltd. Class A	524,300	2,366	Xiamen Xiangyu Co. Ltd. Class A	1,911,701	2,314
* Gree Real Estate Co. Ltd. Class A	2,252,569	2,366	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,164,000	2,305
AECC Aero-Engine Control Co. Ltd. Class A	565,000	2,357	Glarun Technology Co. Ltd. Class A	996,900	2,304
Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	399,500	2,356	Jinneng Science&Technology Co. Ltd. Class A	1,039,480	2,299
* China Eastern Airlines Corp. Ltd. Class A (XSSC)	3,121,400	2,355	* Grandblue Environment Co. Ltd. Class A	664,636	2,294
* China Fangda Group Co. Ltd. Class B	6,247,740	2,354	Shenzhen Goodix Technology Co. Ltd. Class A	143,147	2,290
China Lilang Ltd.	4,128,094	2,352	*.2,3 Ascletris Pharma Inc.	6,587,704	2,290
Sichuan Expressway Co. Ltd. Class A (XSSC)	4,169,792	2,350	Zhejiang Orient Gene Biotech Co. Ltd. Class A	102,429	2,289
Edifier Technology Co. Ltd. Class A	1,324,600	2,340	Zhongfu Information Inc. Class A	414,464	2,288
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	300,681	2,340	Shanghai Bailian Group Co. Ltd. Class A (XSSC)	1,058,200	2,277
RiseSun Real Estate Development Co. Ltd. Class A	3,487,556	2,339	IKD Co. Ltd. Class A	1,057,868	2,265
			Nanjing Iron & Steel Co. Ltd. Class A	4,094,946	2,259

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Jiangsu Linyang Energy Co. Ltd. Class A	1,271,000	2,253	Fibocom Wireless Inc. Class A	303,160	2,182
*.1 China Huiyuan Juice Group Ltd. MLS Co. Ltd. Class A	8,667,863	2,250	Jinko Power Technology Co. Ltd. Class A	1,434,000	2,170
Biem.L.Fdlkk Garment Co. Ltd. Class A	1,032,565	2,247	515J Holding Group Co. Ltd. Class A	4,654,981	2,167
INESA Intelligent Tech Inc. Class B	583,540	2,243	Xinfengming Group Co. Ltd. Class A	940,069	2,157
3 Cathay Media & Education Group Inc.	5,100,446	2,239	* Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	3,975,000	2,156
All Winner Technology Co. Ltd. Class A	5,430,903	2,233	* Bohai Leasing Co. Ltd. Class A	5,246,500	2,155
Hangzhou Onechance Tech Corp. Class A	224,700	2,229	Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,591,330	2,149
* CanSino Biologics Inc. Class A	254,009	2,228	Kehua Data Co. Ltd. Class A	351,380	2,145
Shandong Publishing & Media Co. Ltd. Class A	51,999	2,216	Sino Wealth Electronic Ltd. Class A	223,369	2,141
Offshore Oil Engineering Co. Ltd. Class A	2,313,687	2,213	* Hainan Development Holdings Nanhai Co. Ltd. Class A	1,007,800	2,140
Sichuan Shuangma Cement Co. Ltd. Class A	3,045,700	2,213	China South City Holdings Ltd.	28,703,084	2,139
Zhongyuan Environment-Protection Co. Ltd. Class A	706,900	2,211	Shenzhen Huaqiang Industry Co. Ltd. Class A	937,130	2,139
* Bilibili Inc.	2,325,466	2,209	Oriental Energy Co. Ltd. Class A	1,182,800	2,134
Huaxin Cement Co. Ltd. Class A (XSSC)	30,140	2,209	Shanxi Blue Flame Holding Co. Ltd. Class A	1,481,143	2,123
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	846,281	2,207	Shanghai Environment Group Co. Ltd. Class A	1,166,955	2,118
BrightGene Bio-Medical Technology Co. Ltd. Class A	1,112,850	2,197	Shanghai Shimao Co. Ltd. Class A	4,285,304	2,117
B-Soft Co. Ltd. Class A	453,047	2,194	Tianshan Aluminum Group Co. Ltd. Class A	1,613,400	2,115
Hunan Aihua Group Co. Ltd. Class A	1,755,195	2,191	* Cinda Real Estate Co. Ltd. Class A	4,212,701	2,114
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	392,897	2,190			
	1,733,760	2,184			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Chengdu Kanghua Biological Products Co. Ltd. Class A	84,873	2,112	Central China Management Co. Ltd.	13,212,625	2,038
Anhui Kouzi Distillery Co. Ltd. Class A	223,300	2,111	Huabao Flavours & Fragrances Co. Ltd. Class A	312,644	2,037
Leo Group Co. Ltd. Class A	5,903,800	2,104	China Publishing & Media Co. Ltd. Class A	2,400,990	2,036
Guosheng Financial Holding Inc. Class A	1,441,200	2,104	Shanghai Shibe Hi-Tech Co. Ltd. Class B	7,357,725	2,032
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,105,200	2,102	Chow Tai Seng Jewellery Co. Ltd. Class A	687,201	2,028
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	914,200	2,100	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	1,146,287	2,021
Zhejiang Medicine Co. Ltd. Class A	841,500	2,098	Shanghai Flyco Electrical Appliance Co. Ltd. Class A	324,346	2,020
CPMC Holdings Ltd.	4,288,018	2,095	* Zheshang Securities Co. Ltd. Class A	1,044,547	2,010
Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,607,800	2,093	* Jinneng Holding Shanxi Electric Power Co. Ltd.	3,891,801	2,008
Hainan Strait Shipping Co. Ltd. Class A	2,358,251	2,082	Yango Group Co. Ltd. Class A	3,984,593	2,003
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,306,800	2,075	* Henan Yuneng Holdings Co. Ltd. Class A	1,736,624	2,003
Eastern Communications Co. Ltd. Class B	4,633,259	2,074	China Automotive Engineering Research Institute Co. Ltd. Class A	749,490	2,003
Camel Group Co. Ltd. Class A	1,012,512	2,071	*.1.2 National Agricultural Holdings Ltd.	13,075,708	2,000
Xingda International Holdings Ltd.	9,106,286	2,068	Maanshan Iron & Steel Co. Ltd. Class A (XSSC)	3,004,861	1,995
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	3,426,679	2,066	Wondershare Technology Group Co. Ltd. Class A	301,885	1,993
China International Marine Containers Group Co. Ltd. Class A (XSEC)	749,700	2,058	Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,651,900	1,986
Jiangxi Bank Co. Ltd. Class H	4,679,382	2,055	Bear Electric Appliance Co. Ltd. Class A	222,590	1,986
Wuxi Taiji Industry Co. Ltd. Class A	1,631,000	2,040	Haisco Pharmaceutical Group Co. Ltd. Class A	752,163	1,981

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,121,150	1,979	Sansteel Minguang Co. Ltd. Fujian Class A	1,782,300	1,909
Zhejiang Yasha Decoration Co. Ltd. Class A	1,699,592	1,973	Hangcha Group Co. Ltd. Class A	736,444	1,907
GCI Science & Technology Co. Ltd. Class A	593,000	1,969	Sai Micro Electronics Inc. Class A	521,574	1,901
Shanghai Tunnel Engineering Co. Ltd. Class A	2,462,720	1,967	Sino-Platinum Metals Co. Ltd. Class A	530,660	1,894
Shenzhen Kstar Science & Technology Co. Ltd. Class A	394,750	1,965	Chaowei Power Holdings Ltd.	6,409,328	1,888
CNOOC Energy Technology & Services Ltd. Class A	4,347,600	1,963	Xuji Electric Co. Ltd. Class A	609,800	1,888
NSFOCUS Technologies Group Co. Ltd. Class A	830,084	1,958	Central China Securities Co. Ltd. Class H	10,266,945	1,884
COFCO Capital Holdings Co. Ltd. Class A	1,519,284	1,955	* Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	2,717,949	1,879
China Merchants Property Operation & Service Co. Ltd. Class A	926,700	1,953	Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,394,600	1,873
Three's Co. Media Group Co. Ltd. Class A	116,400	1,952	ChemPartner PharmaTech Co. Ltd. Class A	820,246	1,872
Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	1,610,194	1,944	Jinhui Liqueur Co. Ltd. Class A	349,682	1,871
Lier Chemical Co. Ltd. Class A	548,302	1,938	*、2、3 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	4,000,064	1,870
Shenzhen Everwin Precision Technology Co. Ltd. Class A	882,304	1,933	* Air China Ltd. Class A (XSSC)	1,406,800	1,869
*、2 Autohome Inc. Class A	191,028	1,931	Yusys Technologies Co. Ltd. Class A	644,320	1,861
Rongan Property Co. Ltd. Class A	5,189,100	1,929	Greenland Hong Kong Holdings Ltd.	8,732,362	1,857
Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	4,044,300	1,927	2 Perennial Energy Holdings Ltd.	9,014,895	1,849
Dashang Co. Ltd. Class A	632,143	1,923	Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,027,700	1,845
Beijing Tongtech Co. Ltd. Class A	426,422	1,923	Shandong Bohui Paper Industrial Co. Ltd. Class A	1,132,400	1,844
			Xiangcai Co. Ltd. Class A	1,369,700	1,843
			Shandong Denghai Seeds Co. Ltd. Class A	553,600	1,842

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CMST Development Co. Ltd. Class A	1,922,706	1,837	Wangsu Science & Technology Co. Ltd. Class A	2,090,700	1,789
* _{2,3} Koolearn Technology Holding Ltd.	3,393,957	1,837	Goldenmax International Technology Ltd. Class A	858,300	1,787
* Guangshen Railway Co. Ltd. Class A (XSSC)	5,495,100	1,835	Guangzhou Wondfo Biotech Co. Ltd. Class A	329,576	1,786
PCI Technology Group Co. Ltd. Class A	1,547,000	1,834	CGN Power Co. Ltd. Class A	3,900,400	1,781
Shandong Hi-speed Co. Ltd. Class A	2,185,500	1,832	China Express Airlines Co. Ltd. Class A	1,037,390	1,781
CGN Nuclear Technology Development Co. Ltd. Class A	1,314,728	1,831	Winall Hi-Tech Seed Co. Ltd. Class A	407,600	1,778
Sichuan Expressway Co. Ltd. Class H	7,901,253	1,829	* Shennan Circuits Co. Ltd. Class A	127,854	1,777
Nantong Jianghai Capacitor Co. Ltd. Class A	516,800	1,828	* So-Young International Inc. ADR	449,869	1,777
Jiangsu Provincial Agricultural Reclamation & Development Corp.	1,047,900	1,823	* Chengdu CORPRO Technology Co. Ltd. Class A	465,900	1,774
Ningbo Huaxiang Electronic Co. Ltd. Class A	491,300	1,816	_{2,3} Shandong Gold Mining Co. Ltd. Class H	977,490	1,767
Fujian Star-net Communication Co. Ltd. Class A	529,433	1,812	Jiuzhitang Co. Ltd. Class A	1,329,601	1,765
Eternal Asia Supply Chain Management Ltd. Class A	2,012,797	1,808	Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	297,711	1,764
* Beijing Forever Technology Co. Ltd. Class A	1,005,200	1,806	Tian Di Science & Technology Co. Ltd. Class A	2,695,445	1,762
Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	277,430	1,803	Shanghai Jin Jiang Online Network Service Co. Ltd.	2,680,732	1,756
Beibuwan Port Co. Ltd. Class A	1,547,140	1,802	Yantai Tayho Advanced Materials Co. Ltd. Class A	624,500	1,756
Amoy Diagnostics Co. Ltd. Class A	142,650	1,802	Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	809,419	1,754
Chengdu Wintrue Holding Co. Ltd. Class A	715,900	1,793	* YaGuang Technology Group Co. Ltd.	1,311,300	1,753
Shenzhen Tagen Group Co. Ltd. Class A	2,271,945	1,789	* Sonoscape Medical Corp. Class A	380,861	1,752
			* Sinopec Oilfield Service Corp. Class A (XSSC)	4,928,000	1,740

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Guangzhou Shangpin Home Collection Co. Ltd. Class A	255,081	1,739			
Caitong Securities Co. Ltd. Class A	1,083,100	1,736	*	Siasun Robot & Automation Co. Ltd. Class A	1,165,640
Digital China Group Co. Ltd. Class A	743,500	1,735		Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	845,509
Betta Pharmaceuticals Co. Ltd. Class A	140,100	1,733	2	Shandong Chenming Paper Holdings Ltd. Class H	3,541,406
Qingling Motors Co. Ltd. Class H	7,692,534	1,732		Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,115,200
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,715,377	1,732		CQ Pharmaceutical Holding Co. Ltd. Class A	2,277,401
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	2,718,627	1,731		Henan Yuguang Gold & Lead Co. Ltd. Class A	2,026,300
Bluestar Adisseo Co. Class A	845,412	1,730	*	Shaanxi Construction Machinery Co. Ltd. Class A	1,259,800
C&D Property Management Group Co. Ltd.	3,055,088	1,728	*	Zhongshan Public Utilities Group Co. Ltd. Class A	1,257,430
China Fortune Land Development Co. Ltd. Class A	2,998,223	1,725		Tangshan Jidong Cement Co. Ltd. Class A	930,500
Jiangsu Shagang Co. Ltd. Class A	1,774,700	1,722		Yankershop Food Co. Ltd. Class A	162,369
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	2,091,500	1,720		Zhende Medical Co. Ltd. Class A	286,538
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	1,177,773	1,718		Xinyu Iron & Steel Co. Ltd. Class A	1,822,100
COFCO Biotechnology Co. Ltd. Class A	1,031,800	1,718		Anker Innovations Technology Co. Ltd. Class A	115,400
Chongqing Department Store Co. Ltd. Class A	477,000	1,716		Zhejiang Huace Film & Television Co. Ltd. Class A	1,902,400
CNHTC Jinan Truck Co. Ltd. Class A	829,119	1,716		Shenzhen Infogem Technologies Co. Ltd. Class A	809,700
Sumavision Technologies Co. Ltd. Class A	1,459,200	1,715		Renhe Pharmacy Co. Ltd. Class A	1,128,600
Vats Liquor Chain Store Management JSC Ltd. Class A	278,300	1,710		Xinjiang Tianshan Cement Co. Ltd. Class A	783,700

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Shanghai Junshi Biosciences Co. Ltd. Class A	221,954	1,671	China Meheco Co. Ltd. Class A	922,364	1,605
Angang Steel Co. Ltd. Class A	2,532,750	1,669	* Dazhong Transportation Group Co. Ltd. Class A	3,104,070	1,600
Shenzhen Desay Battery Technology Co. Class A	252,155	1,666	Inmyshow Digital Technology Group Co. Ltd.	965,800	1,597
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,076,600	1,662	* Inner Mongolia Xingye Mining Co. Ltd. Class A	1,386,600	1,594
China TransInfo Technology Co. Ltd. Class A	795,500	1,662	* Beijing Sanju Environmental Protection & New Material Co. Ltd. Class A	1,671,161	1,591
Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	908,570	1,655	YanTai Shuangta Food Co. Ltd. Class A	1,114,400	1,589
Shanghai AJ Group Co. Ltd. Class A	1,631,100	1,653	Xiamen Meiya Pico Information Co. Ltd. Class A	660,620	1,588
Autobio Diagnostics Co. Ltd. Class A	192,732	1,649	Guangxi Wuzhou Communications Co. Ltd. Class A	2,784,880	1,584
Beijing SuperMap Software Co. Ltd. Class A	455,102	1,648	Shanghai Industrial Urban Development Group Ltd.	18,382,739	1,583
Guangdong South New Media Co. Ltd. Class A	222,495	1,646	BGI Genomics Co. Ltd. Class A	113,290	1,576
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	951,400	1,640	Juneyao Airlines Co. Ltd. Class A	632,430	1,572
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	264,700	1,638	* Markor International Home Furnishings Co. Ltd. Class A	2,963,600	1,570
Sunflower Pharmaceutical Group Co. Ltd. Class A	728,495	1,627	Suofeiya Home Collection Co. Ltd. Class A	590,200	1,556
DBG Technology Co. Ltd. Class A	748,242	1,626	Toly Bread Co. Ltd. Class A	314,055	1,542
Accelink Technologies Co. Ltd. Class A	479,400	1,624	Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,029,791	1,538
Wuhan Jingce Electronic Group Co. Ltd. Class A	198,761	1,619	Xiamen Intretech Inc. Class A	319,260	1,538
SGIS Songshan Co. Ltd. Class A	2,336,400	1,617	Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	356,260	1,536
Electric Connector Technology Co. Ltd. Class A	246,822	1,612	Anhui Xinhua Media Co. Ltd. Class A	2,084,372	1,534
Shenzhen Agricultural Products Group Co. Ltd. Class A	1,482,400	1,608			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Universal Scientific Industrial Shanghai Co. Ltd. Class A	704,700	1,529	* Visionox Technology Inc. Class A	1,176,672	1,476
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	936,200	1,524	Changchun Faway Automobile Components Co. Ltd. Class A	897,250	1,471
2,3 Everbright Securities Co. Ltd. Class H	1,947,432	1,521	Monalisa Group Co. Ltd. Class A	494,285	1,471
CSSC Science & Technology Co. Ltd. Class A	759,200	1,518	Guocheng Mining Co. Ltd. Class A	935,164	1,469
Shanghai Pudong Construction Co. Ltd. Class A	1,680,539	1,511	Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	836,700	1,464
Loncin Motor Co. Ltd. Class A	2,208,249	1,509	Zhejiang Runtu Co. Ltd. Class A	1,053,712	1,456
Eoptolink Technology Inc. Ltd. Class A	339,813	1,508	Shinva Medical Instrument Co. Ltd. Class A	427,779	1,456
Chengdu Leejun Industrial Co. Ltd. Class A	838,700	1,507	Shenzhen Suntak Circuit Technology Co. Ltd. Class A	675,400	1,455
Hytera Communications Corp. Ltd. Class A	1,706,400	1,505	Long Yuan Construction Group Co. Ltd. Class A	1,293,300	1,452
Hebei Chengde Lolo Co. Class A	929,868	1,502	* Opplle Lighting Co. Ltd. Class A	479,456	1,452
* Beijing Ultrapower Software Co. Ltd. Class A	1,702,000	1,502	* Hunan Gold Corp. Ltd. Class A	855,220	1,448
Blue Sail Medical Co. Ltd. Class A	663,503	1,499	Lao Feng Xiang Co. Ltd. Class A	192,928	1,447
Yantai Changyu Pioneer Wine Co. Ltd. Class A	302,331	1,491	* Beijing Jetsen Technology Co. Ltd. Class A	2,250,400	1,442
Suzhou TFC Optical Communication Co. Ltd. Class A	369,723	1,482	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	38,654	1,435
Autel Intelligent Technology Corp. Ltd. Class A	148,007	1,480	Xiamen ITG Group Corp. Ltd. Class A	1,327,000	1,434
Shenzhen World Union Group Inc. Class A	2,523,380	1,479	China Merchants Port Group Co. Ltd. Class A	581,974	1,431
Henan Zhongyuan Expressway Co. Ltd. Class A	3,002,840	1,478	Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	329,500	1,426
			Beijing SL Pharmaceutical Co. Ltd. Class A	980,900	1,422

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Jointo Energy Investment Co. Ltd. Hebei Class A	1,779,400	1,422	Advanced Technology & Materials Co. Ltd. Class A	1,038,800	1,382
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	511,800	1,420	Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	1,144,700	1,379
* China Aluminum International Engineering Corp. Ltd. Class A	2,197,500	1,419	* STO Express Co. Ltd. Class A	1,144,747	1,377
* Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	853,013	1,417	Wuhan DR Laser Technology Corp. Ltd. Class A	63,300	1,367
Luenmei Quantum Co. Ltd. Class A	1,097,170	1,417	Shenzhen Sunline Tech Co. Ltd. Class A	694,400	1,364
Edan Instruments Inc. Class A	839,800	1,417	Sunward Intelligent Equipment Co. Ltd. Class A	1,073,708	1,357
North Huajin Chemical Industries Co. Ltd. Class A	1,535,800	1,416	Beijing Strong Biotechnologies Inc. Class A	569,700	1,357
Beijing Global Safety Technology Co. Ltd. Class A	441,303	1,414	Beijing Thunisoft Corp. Ltd. Class A	810,273	1,356
Transfar Zhilian Co. Ltd. Class A	1,103,868	1,413	Grimm Advanced Materials Co. Ltd. Class A	676,800	1,353
* Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	646,900	1,408	Maccura Biotechnology Co. Ltd. Class A	310,315	1,350
Jiajiayue Group Co. Ltd. Class A	610,605	1,405	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,233,324	1,345
² Hebei Construction Group Corp. Ltd. Class H	5,545,057	1,402	Qinhuangdao Port Co. Ltd. Class A	3,247,900	1,344
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	793,700	1,396	* Anhui Korrin Co. Ltd. Class A	387,100	1,343
* Beijing Orient National Communication Science & Technology Co. Ltd. Class A	1,008,100	1,389	* Sichuan Haite High-tech Co. Ltd. Class A	723,100	1,338
* Oceanwide Holdings Co. Ltd. Class A	4,993,346	1,389	Shanghai AtHub Co. Ltd. Class A	274,170	1,337
			Shenzhen Tellus Holding Co. Ltd. Class A	604,735	1,329
			* China Tungsten & Hightech Materials Co. Ltd. Class A	637,900	1,323
			Wellhope Foods Co. Ltd. Class A	921,083	1,318

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Tibet Rhodiola Pharmaceutical Holding Co. Class A	174,900	1,308	*	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,235,186	1,252
DaShenLin Pharmaceutical Group Co. Ltd. Class A	236,229	1,305		Chongqing Rural Commercial Bank Co. Ltd. Class A	2,096,300	1,251
* Genimous Technology Co. Ltd. Class A	1,363,240	1,289		Yijiahe Technology Co. Ltd. Class A	143,360	1,251
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	283,500	1,284		Xinhuanet Co. Ltd. Class A	450,435	1,245
Anhui Construction Engineering Group Co. Ltd. Class A	2,114,587	1,280		* Myhome Real Estate Development Group Co. Ltd. Class A	5,020,205	1,244
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	467,994	1,280		Tianjin Capital Environmental Protection Group Co. Ltd. Class H	2,512,869	1,242
*.1 Fantasia Holdings Group Co. Ltd.	17,749,215	1,278		Shenzhen FRD Science & Technology Co. Ltd.	418,601	1,242
* Huaifu Fashion Co. Ltd.	1,846,024	1,277	2	E-House China Enterprise Holdings Ltd.	6,575,549	1,239
Shenzhen Ystech Info-tech Co. Ltd. Class A	833,100	1,277		Hangxiao Steel Structure Co. Ltd. Class A	2,212,840	1,234
KPC Pharmaceuticals Inc. Class A	973,100	1,264	*	Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,330,336	1,231
Guangdong Tapai Group Co. Ltd. Class A	803,509	1,263		China Railway Tielong Container Logistics Co. Ltd. Class A	1,656,230	1,223
* Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,490,000	1,261		Jiangling Motors Corp. Ltd. Class A	501,178	1,218
Wuhan Department Store Group Co. Ltd. Class A	797,600	1,260		Guizhou Gas Group Corp. Ltd. Class A	786,060	1,217
Sinosteel Engineering & Technology Co. Ltd. Class A	1,105,300	1,257		China National Accord Medicines Corp. Ltd. Class A	231,918	1,214
Better Life Commercial Chain Share Co. Ltd. Class A	1,193,400	1,254	*	China Merchants Land Ltd.	10,861,861	1,213
				Tech-Bank Food Co. Ltd. Class A	1,234,660	1,213
				Suzhou Anjie Technology Co. Ltd. Class A	559,721	1,207

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Hexing Electrical Co. Ltd. Class A	655,820	1,206	*	Kama Co. Ltd. Class B	3,399,407	1,159
Lu Thai Textile Co. Ltd. Class B	2,448,763	1,201	*	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	1,439,200	1,156
* Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,479,900	1,201	*	China CAMC Engineering Co. Ltd. Class A	1,140,800	1,152
Easyhome New Retail Group Co. Ltd. Class A	1,573,700	1,201		Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,078,900	1,147
Nanjing Yunhai Special Metals Co. Ltd. Class A	420,700	1,199	*	CITIC Guoan Information Industry Co. Ltd. Class A	3,251,600	1,141
* Shandong Airlines Co. Ltd. Class B	2,359,377	1,198		Shanghai Pret Composites Co. Ltd. Class A	662,260	1,137
Qingdao Rural Commercial Bank Corp. Class A	2,000,025	1,195		China World Trade Center Co. Ltd. Class A	533,200	1,134
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	2,434,774	1,193		Shenzhen Kinwong Electronic Co. Ltd. Class A	278,960	1,127
Zhejiang Narada Power Source Co. Ltd. Class A	671,600	1,185		BOC International China Co. Ltd. Class A	542,000	1,125
* Guangzhou GRG Metrology & Test Co. Ltd. Class A	294,500	1,184		Luolai Lifestyle Technology Co. Ltd. Class A	551,130	1,123
Konka Group Co. Ltd. Class A	1,345,700	1,182		People.cn Co. Ltd. Class A	547,300	1,120
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	1,038,400	1,178		CSG Holding Co. Ltd. Class A	791,732	1,119
Xiamen Jihong Technology Co. Ltd. Class A	496,984	1,178	*	Bank of Qingdao Co. Ltd. Class A	1,519,072	1,118
Foran Energy Group Co. Ltd.	769,187	1,170	*	Shang Gong Group Co. Ltd. Class B	2,977,700	1,114
Liuzhou Iron & Steel Co. Ltd. Class A	1,379,661	1,170	*	Shenzhen Microgate Technology Co. Ltd. Class A	498,800	1,113
First Tractor Co. Ltd. Class A (XSSC)	590,200	1,170		ADAMA Ltd. Class A	933,088	1,102
Shanghai Mechanical & Electrical Industry Co. Ltd. Class A (XSSC)	513,916	1,165	*	Holitech Technology Co. Ltd. Class A	2,159,500	1,098
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	314,000	1,164	*	Tus Environmental Science & Technology Development Co. Ltd. Class A	1,808,193	1,095

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Guangxi Liugong Machinery Co. Ltd. Class A	942,500	1,095	Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	777,800	1,023
Keboda Technology Co. Ltd. Class A	105,300	1,089	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	217,700	1,015
Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	1,537,944	1,083	* Aerospace Hi-Tech Holdings Grp Ltd. Class A	772,084	1,014
Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,051,000	1,082	Shandong Xiantan Co. Ltd. Class A	917,100	1,014
Client Service International Inc. Class A	412,050	1,082	Lakala Payment Co. Ltd. Class A	269,300	1,014
Unilumin Group Co. Ltd. Class A	842,477	1,079	Zhejiang Garden Bio-Chemical High-tech Co. Ltd. Class A	483,991	1,010
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	178,240	1,064	China Oilfield Services Ltd. Class A	430,400	998
Beijing VRV Software Corp. Ltd. Class A	1,199,400	1,052	Rainbow Digital Commercial Co. Ltd. Class A	1,000,592	994
Longhua Technology Group Luoyang Co. Ltd. Class A	684,800	1,052	Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	458,100	992
Shenzhen Leaguer Co. Ltd. Class A	753,600	1,051	* New Oriental Education & Technology Group Inc.	487,370	987
Guangxi Liuzhou Pharmaceutical Co. Ltd. Class A	440,777	1,049	Beken Corp. Class A	107,100	983
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	913,300	1,048	Shanghai Industrial Development Co. Ltd. Class A	1,619,800	982
Xinhua Winshare Publishing & Media Co. Ltd. Class A (XSSC)	800,952	1,041	Chongqing Zongshen Power Machinery Co. Ltd. Class A	958,095	982
KingClean Electric Co. Ltd. Class A	265,519	1,036	Gansu Shangfeng Cement Co. Ltd. Class A	360,100	978
* GDS Holdings Ltd. Class A	137,770	1,035	Winner Medical Co. Ltd. Class A	83,064	977
* Huaфон Microfibre Shanghai Technology Co. Ltd.	1,458,963	1,031	* Berry Genomics Co. Ltd. Class A	321,450	975
Dare Power Dekor Home Co. Ltd. Class A	563,966	1,030	Yanzhou Coal Mining Co. Ltd. Class A (XSSC)	274,500	974
			CETC Digital Technology Co. Ltd. Class A	184,900	968
			Beijing North Star Co. Ltd. Class H	6,015,613	965

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Communications Technology Co. Ltd.	1,187,501	964	* Xi'an Tian He Defense Technology Co. Ltd. Class A	413,600	917
Xinjiang Xintai Natural Gas Co. Ltd. Class A	221,741	962	* Youzu Interactive Co. Ltd. Class A	441,400	914
* CSG Smart Science&Technology Co. Ltd. Class A	483,700	959	Zhejiang Semir Garment Co. Ltd. Class A	778,119	914
* Orient Group Inc. Class A	2,098,600	957	* Kunshan Kersen Science & Technology Co. Ltd. Class A	572,200	913
Jiangsu Expressway Co. Ltd. Class A (XSSC)	717,873	953	Shandong New Beiyang Information Technology Co. Ltd. Class A	750,600	911
2 Wisdom Education International Holdings Co. Ltd.	5,559,822	952	Chongqing Water Group Co. Ltd. Class A	1,034,900	908
Shanghai Maling Aquarius Co. Ltd. Class A	778,100	951	* Shenzhen SDG Information Co. Ltd. Class A	966,740	906
Wuhan Fingu Electronic Technology Co. Ltd. Class A	601,800	951	FAWER Automotive Parts Co. Ltd. Class A	1,018,610	902
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	332,643	950	Fujian Longking Co. Ltd. Class A	710,193	902
Konfoong Materials International Co. Ltd. Class A	150,800	945	Shanghai Runda Medical Technology Co. Ltd. Class A	557,000	901
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	373,617	941	Suzhou Good-Ark Electronics Co. Ltd. Class A	396,500	893
Yotrio Group Co. Ltd. Class A	1,733,900	939	Shandong Humon Smelting Co. Ltd. Class A	497,500	892
Gansu Qilianshan Cement Group Co. Ltd. Class A	622,200	938	* Shengda Resources Co. Ltd. Class A	493,300	892
* Luoniushan Co. Ltd. Class A	869,300	929	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	1,512,000	887
Tongyu Heavy Industry Co. Ltd. Class A	1,883,600	928	Skyworth Digital Co. Ltd. Class A	783,757	887
ZheJiang Dali Technology Co. Ltd. Class A	312,320	927	Shanghai Kinetic Medical Co. Ltd. Class A	560,300	877
Chengdu Hongqi Chain Co. Ltd. Class A	1,167,833	926	Hand Enterprise Solutions Co. Ltd. Class A	845,500	872
Zhuhai Bojay Electronics Co. Ltd. Class A	115,100	922	Greatown Holdings Ltd. Class A	1,564,400	866

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Digital China Information Service Co. Ltd. Class A	496,802	866	China Harzone Industry Corp. Ltd. Class A	614,775	776
Chongqing Dima Industry Co. Ltd. Class A	2,361,340	853	Guomai Technologies Inc. Class A	850,700	761
Dongjiang Environmental Co. Ltd. Class H	1,853,159	845	Anhui Tatfook Technology Co. Ltd. Class A	547,916	756
Guangdong Aofei Data Technology Co. Ltd. Class A	251,957	835	Realcan Pharmaceutical Group Co. Ltd. Class A	1,363,100	751
* Zhejiang Jingu Co. Ltd. Class A	755,112	833	Qingdao Hanhe Cable Co. Ltd. Class A	1,110,930	749
* Aotecar New Energy Technology Co. Ltd. Class A	1,654,000	831	Hangzhou Haoyue Personal Care Co. Ltd. Class A	88,153	743
Central China Real Estate Ltd.	5,524,334	830	JL Mag Rare-Earth Co. Ltd. Class A	120,440	737
Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	42,000	827	* Innuovo Technology Co. Ltd. Class A	889,700	736
*.3 Yixin Group Ltd.	4,389,500	820	Bank of Suzhou Co. Ltd. Class A	681,500	734
*.2 Colour Life Services Group Co. Ltd.	4,674,895	819	Tibet Tianlu Co. Ltd. Class A	734,904	729
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	585,100	807	Shandong Chenming Paper Holdings Ltd. Class A (XSEC)	659,200	728
* Hongli Zhihui Group Co. Ltd. Class A	457,100	806	Black Peony Group Co. Ltd. Class A	653,000	725
* China High Speed Railway Technology Co. Ltd. Class A	2,362,313	804	Shenzhen Gongjin Electronics Co. Ltd. Class A	582,100	723
Xiamen Comfort Science & Technology Group Co. Ltd. Class A	465,800	791	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	657,976	721
Shenzhen Das Intellitech Co. Ltd. Class A	1,483,800	789	* Huazhu Group Ltd.	154,750	718
Changzhou Tronly New Electronic Materials Co. Ltd. Class A	423,300	783	* Tahoe Group Co. Ltd. Class A	2,304,845	714
* Alpha Group Class A	989,100	779	* INKON Life Technology Co. Ltd. Class A	315,700	713
Jiangxi Wannianqing Cement Co. Ltd. Class A	433,690	777	* Beijing Watertek Information Technology Co. Ltd. Class A	1,368,500	710

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Fujian Aonong Biological Technology Group Inc. Ltd. Class A	445,341	708	263 Network Communications Co. Ltd. Class A	1,064,126	625
Vatti Corp. Ltd. Class A	763,400	703	Shenzhen Expressway Co. Ltd. Class A (XSSC)	409,548	622
Guangdong Topstar Technology Co. Ltd. Class A	299,460	703	Sichuan Languang Development Co. Ltd. Class A	2,280,500	617
Dongguan Development Holdings Co. Ltd. Class A	439,100	699	Hangzhou Boiler Group Co. Ltd. Class A	192,140	617
Shenzhen Anche Technologies Co. Ltd. Class A	233,410	695	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	129,400	615
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	716,800	694	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	524,300	613
Shanghai Baosight Software Co. Ltd. Class A	62,800	688	Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	128,808	613
Tongdao Liepin Group	475,879	680	Beijing Orient Landscape & Environment Co. Ltd. Class A	1,354,600	601
Xinjiang Communications Construction Group Co. Ltd. Class A	409,000	677	Boshiwa International Holding Ltd.	2,777,000	600
JSTI Group Class A	760,180	672	Streamax Technology Co. Ltd. Class A	112,900	588
Zhuhai Orbita Aerospace Science & Technology Co. Ltd. Class A	493,500	667	Fujian Longma Environmental Sanitation Equipment Co. Ltd. Class A	297,940	583
Anhui Genuine New Materials Co. Ltd. Class A	185,100	662	Beijing Crowell Technology Corp. Ltd. Class A	383,100	569
Shenzhen Aisidi Co. Ltd. Class A	389,000	652	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	116,203	561
Deppon Logistics Co. Ltd. Class A	375,100	641	Feitian Technologies Co. Ltd. Class A	276,200	557
Canny Elevator Co. Ltd. Class A	560,800	639	PhiChem Corp. Class A	200,760	556
Jiangsu Huaxicun Co. Ltd. Class A	698,300	634	Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	341,189	555
EIT Environmental Development Group Co. Ltd. Class A	139,803	633			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Hainan Ruize New Building Material Co. Ltd. Class A	990,300	547	*	JC Finance & Tax Interconnect Holdings Ltd. Class A	524,600 475
Sichuan Teway Food Group Co. Ltd. Class A	136,402	529	*	Bestway Marine & Energy Technology Co. Ltd. Class A	683,500 474
* Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	445,100	528		Double Medical Technology Inc. Class A	62,550 450
Hangzhou Century Co. Ltd. Class A	548,259	527		Jiangsu Guoxin Corp. Ltd. Class A	441,000 447
Tangrenshen Group Co. Ltd. Class A	524,700	515	*	HyUnion Holding Co. Ltd. Class A	496,400 434
Qingdao Port International Co. Ltd. Class A	592,220	512	*	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	491,300 431
Shanghai Kehua Bio-Engineering Co. Ltd. Class A	238,400	512		Chongqing Zaisheng Technology Corp. Ltd. Class A	246,900 430
Wasu Media Holding Co. Ltd. Class A	446,500	510		China West Construction Group Co. Ltd. Class A	382,477 429
*.1.2 China Fishery Group Ltd.	9,033,000	509		Shenzhen Yan Tian Port Holding Co. Ltd. Class A	522,800 423
Shanghai Yaoji Technology Co. Ltd. Class A	191,700	508		Kunming Yunnei Power Co. Ltd. Class A	825,800 419
Three Squirrels Inc. Class A	75,800	503		Tianjin Teda Co. Ltd. Class A	674,400 417
Western Region Gold Co. Ltd. Class A	274,900	498		Shenzhen Sinovatio Technology Co. Ltd. Class A	89,469 416
Shenzhen Jieshun Science & Technology Industry Co. Ltd. Class A	367,000	498	*	Doushen Beijing Education & Technology Inc. Class A	738,495 413
Shanghai Haohai Biological Technology Co. Ltd. Class A	20,132	491		Yonggao Co. Ltd. Class A	583,500 402
Shenzhen Center Power Tech Co. Ltd. Class A	187,620	487		Beijing Compass Technology Development Co. Ltd. Class A	79,200 402
Hangzhou Shunwang Technology Co. Ltd. Class A	220,700	485		Chinalin Securities Co. Ltd. Class A	242,200 396
Shanghai Highly Group Co. Ltd. Class B	963,000	484	*	Sou Yu Te Group Co. Ltd. Class A	1,700,800 391

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	286,200	378	*.1 China Forestry Holdings Co. Ltd.	3,050,000	—
Eastern Communications Co. Ltd. Class A (XSSC)	231,200	372	*.1,2 Midas Holdings Ltd.	16,595,800	—
City Development Environment Co. Ltd.	238,900	369	*.1,3 Tianhe Chemicals Group Ltd.	20,635,827	—
Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	94,700	366	*.1,2 China Huishan Dairy Holdings Co. Ltd.	45,054,011	—
* Guangdong Advertising Group Co. Ltd. Class A	509,300	361	*.1 Qunxing Paper Holdings Co. Ltd.	1,573,000	—
Contec Medical Systems Co. Ltd. Class A	72,500	361	*.1 China Animal Healthcare Ltd.	4,917,000	—
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	208,200	357	*.1 Trony Solar Holdings Co. Ltd.	1,562,000	—
* Bluedon Information Security Technology Co. Ltd. Class A	676,900	352	*.1 China Fiber Optic Network System Group Ltd.	14,959,600	—
Hwa Create Co. Ltd. Class A	236,700	315	*.1 Hua Han Health Industry Holdings Ltd.	13,393,764	—
Beijing Wanji Technology Co. Ltd. Class A	84,600	310	*.1 CT Environmental Group Ltd.	28,987,223	—
Shanghai Phoenix Enterprise Group Co. Ltd. Class B	746,700	289			37,090,019
Fujian Green Pine Co. Ltd. Class A	177,800	275	Colombia (0.1%)		
Guangdong Great River Smarter Logistics Co. Ltd. Class A	69,200	247	Ecopetrol SA	65,638,669	49,625
CITIC Press Corp. Class A	53,860	244	Bancolombia SA ADR	1,177,009	42,290
*.1 China Lumena New Materials Corp.	337,200	217	Interconexion Electrica SA ESP	5,333,701	32,024
Shandong Dawn Polymer Co. Ltd. Class A	93,900	214	Bancolombia SA Preference Shares	2,979,267	26,741
*.1 China Lumena New Materials Corp. Rights Exp. 12/31/21	337,200	206	Grupo de Inversiones Suramericana SA	3,225,298	18,800
			Bancolombia SA Grupo Aval Acciones y Valores SA Preference Shares	1,810,767	16,195
			Grupo Argos SA	50,888,201	15,540
			Banco Davivienda SA Preference Shares	3,957,752	12,402
			Cementos Argos SA	1,191,384	10,728
			Grupo de Inversiones Suramericana SA Preference Shares	6,289,689	10,606
				763,739	3,831

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Grupo Aval Acciones y Valores SA ADR	275,564	1,662			
Ecopetrol SA ADR	4,161	63			
		240,507			
Cyprus (0.0%)					
*.1 Cyprus Popular Bank PCL	12,597,118	—			
Czech Republic (0.0%)					
CEZ A/S	2,118,837	69,980			
* Komerční Banka A/S	1,009,622	39,161			
*.3 Moneta Money Bank A/S	4,597,826	18,006			
O2 Czech Republic A/S	526,378	6,044			
Philip Morris CR A/S	6,807	4,837			
		138,028			
Denmark (1.6%)					
Novo Nordisk A/S Class B	20,553,072	2,253,745			
DSV A/S	2,539,208	590,156			
Vestas Wind Systems A/S	13,060,263	564,590			
3 Orsted A/S	2,441,004	344,774			
* Genmab A/S	765,893	344,079			
Coloplast A/S Class B	1,716,211	280,288			
AP Moller - Maersk A/S Class B	73,134	211,939			
Carlsberg A/S Class B	1,272,226	210,065			
Novozymes A/S Class B	2,585,007	190,150			
Pandora A/S	1,251,421	175,118			
AP Moller - Maersk A/S Class A	54,751	150,328			
Danske Bank A/S	8,659,140	146,527			
Chr Hansen Holding A/S	1,342,137	106,831			
GN Store Nord A/S	1,680,255	102,104			
Tryg A/S	4,041,206	95,910			
Royal Unibrew A/S	629,125	78,153			
* Demant A/S	1,359,733	65,917			
SimCorp A/S	527,357	63,860			
2 Ambu A/S Class B	2,218,106	63,143			
3 Netcompany Group A/S	435,479	49,589			
* ISS A/S	2,403,494	47,961			
					6,617,218
			Egypt (0.0%)		
			* Commercial International Bank Egypt SAE	22,668,278	73,794
			* Egypt Kuwait Holding Co. SAE	10,378,452	14,149
			Eastern Co. SAE	12,010,090	8,863
			* Fawry for Banking & Payment Technology Services SAE	7,973,141	7,629
			* Egyptian Financial Group-Hermes Holding Co.	9,151,532	7,258
			Talaat Moustafa Group	11,451,015	5,411
			ElSewedy Electric Co.	9,153,110	5,031
			Ringkjøbing Landbobank A/S	360,667	45,819
			*.2 Bavarian Nordic A/S	822,174	39,444
			ROCKWOOL International A/S Class B	82,158	37,572
			* ALK-Abello A/S Class B	86,636	37,548
			* Jyske Bank A/S (Registered)	760,595	37,107
			Topdanmark A/S	565,498	30,012
			* NKT A/S	562,223	27,090
			Sydbank A/S	763,203	26,228
			FLSmith & Co. A/S	651,463	24,769
			H Lundbeck A/S	768,858	21,412
			* Dfds A/S	391,041	20,267
			Chemometec A/S	132,225	20,050
			3 Scandinavian Tobacco Group A/S	830,756	18,680
			* Zealand Pharma A/S	573,284	18,396
			Schouuw & Co. A/S	148,498	14,444
			* NTG Nordic Transport Group A/S	176,286	14,413
			Spar Nord Bank A/S	988,043	12,734
			* Nilfisk Holding A/S	339,185	11,830
			* Drilling Co. of 1972 A/S	276,258	9,903
			D/S Norden A/S	328,823	7,946
			2 Alm Brand A/S	820,049	6,327

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Six of October Development & Investment	2,733,433	3,199	Revenio Group OYJ	250,870	16,554
Telecom Egypt Co.	3,596,565	3,101	Uponor OYJ	655,472	16,011
Oriental Weavers Palm Hills Developments SAE	4,962,658	2,614	Tokmanni Group Corp.	607,425	13,821
Medinet Nasr Housing	7,741,055	1,161	Sanoma OYJ	860,232	13,391
Pioneers Properties	4,549,802	857	³ Terveystalo OYJ	861,251	11,210
Gadwa for Industrial Development	4,549,802	339	YIT OYJ	1,891,941	11,150
Aspire Capital Holding for Financial Investments	4,549,802	87	² Citycon OYJ	1,132,296	9,307
			F-Secure OYJ	1,495,785	8,440
			^{*.2} Finnair OYJ	7,848,242	5,995
			Raisio OYJ	1,395,180	5,649
			^{*.1} Ahlstrom-Munksjo OYJ	147,156	3,035
			Oriola OYJ Class B	1,313,643	3,011
					3,674,914
		136,059	France (6.2%)		
Finland (0.9%)			LVMH Moet		
Nordea Bank Abp Class A	47,630,800	582,766	Hennessy Louis Vuitton SE	3,229,627	2,532,420
[*] Nokia OYJ	72,750,387	417,552	TotalEnergies SE	31,411,561	1,572,933
Kone OYJ Class B	5,089,098	347,072	Sanofi	14,054,428	1,411,685
Sampo OYJ Class A	6,512,076	346,191	Schneider Electric SE	6,840,140	1,179,364
Neste OYJ	5,405,095	300,911	[*] L'Oreal SA		
UPM-Kymmene OYJ	6,873,490	242,572	Loyalty Shares	2,539,491	1,161,702
Fortum OYJ	5,560,681	165,375	BNP Paribas SA	14,008,478	937,689
Stora Enso OYJ	7,440,755	123,811	[*] Airbus SE	7,189,800	922,322
Kesko OYJ Class B	3,476,741	113,149	[*] Air Liquide SA		
Elisa OYJ	1,857,668	112,111	Loyalty Shares	5,230,422	873,260
Knorr-Bremse AG	862,776	91,059	EssilorLuxottica SA	3,815,889	789,497
Wartsila OYJ Abp	6,315,447	87,584	AXA SA	24,841,348	722,709
Metso Outotec OYJ	7,883,831	79,204	Kering SA	949,252	712,447
Valmet OYJ	1,729,043	70,192	Vinci SA	6,472,392	691,965
Nokian Renkaat OYJ	1,767,957	66,391	Hermes International	400,419	635,831
Orion OYJ Class B	1,354,056	58,635	Pernod Ricard SA	2,700,104	621,187
Kojamo OYJ	2,496,414	55,931	Safran SA	4,502,331	605,968
Huhtamaki OYJ	1,231,769	53,709	Danone SA	7,759,689	505,822
[*] QT Group OYJ	253,435	41,004	Dassault Systemes SE	8,655,828	505,478
TietoEVRY OYJ	1,326,514	40,681	Capgemini SE	2,022,991	471,687
Konecranes OYJ Class A	956,387	39,780	Cie de Saint-Gobain	6,133,667	423,300
Cargotec OYJ Class B	640,424	33,164	STMicroelectronics NV	8,181,676	388,456
[*] Outokumpu OYJ	4,303,478	26,806	Legrand SA	3,465,438	378,045
Neles OYJ	1,428,355	21,404	Cie Generale des Etablissements Michelin SCA	2,257,261	354,881
Metsa Board OYJ	2,233,033	20,667	Societe Generale SA	10,026,521	334,925
Kemira OYJ	1,277,438	19,619	Teleperformance	751,316	313,834
			Orange SA	24,693,752	269,284

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
² Veolia Environnement SA	7,892,222	257,752	^{*,2} Elis SA (XLON)	2,828,361	53,696
[*] Engie SA	17,239,397	245,233	CNP Assurances	1,983,863	49,706
Credit Agricole SA	15,974,985	241,014	[*] SEB SA Loyalty Shares	317,033	49,676
Publicis Groupe SA	2,930,205	196,715	[*] Aeroports de Paris	366,399	48,887
Eurofins Scientific SE	1,570,866	185,386	Wendel SE	362,960	48,350
^{*,3} Worldline SA	3,143,013	183,288	Ipsen SA	448,521	46,419
L'Oreal SA	397,750	181,953	[*] TechnipFMC plc	5,987,783	44,556
Edenred	3,222,539	174,376	SES SA FDR	4,930,806	44,285
Sartorius Stedim Biotech	310,275	171,015	[*] Eurazeo SE	448,928	42,080
Carrefour SA	8,102,449	146,686	Nexans SA	397,901	39,923
Alstom SA	3,809,231	135,753	Engie SA	2,781,406	39,566
Air Liquide SA	781,675	130,507	SPIE SA	1,623,979	39,490
Vivendi SE	9,615,930	123,878	Rubis SCA	1,228,680	39,378
Thales SA	1,337,578	123,430	Sopra Steria Group SACA	186,963	36,760
³ Euronext NV	1,060,795	119,344	Eutelsat Communications SA	2,354,497	33,465
Bureau Veritas SA	3,686,117	117,163	ICADE	426,693	33,462
Arkema SA	855,084	116,970	Dassault Aviation SA	316,263	33,051
Suez SA	4,945,445	112,590	Gaztransport Et Technigaz SA	344,698	28,493
Bouygues SA	2,762,479	111,923	Korian SA	853,744	28,441
Eiffage SA	993,565	102,263	[*] Technip Energies NV	1,776,420	27,340
Gecina SA	685,605	95,943	Virbac SA	53,933	27,336
Valeo	3,121,915	91,728	Nexity SA	581,238	26,573
Getlink SE	5,933,215	91,319	³ Verallia SA	695,914	25,765
[*] Renault SA	2,391,578	86,178	[*] JCDecaux SA	935,877	24,417
[*] Accor SA	2,373,701	84,946	Electricite de France SA	1,533,188	22,596
[*] L'Oreal SA (Registered)	178,621	81,711	IPSOS	477,294	22,370
[*] Rexel SA	3,919,933	77,913	Imerys SA	501,224	21,726
[*] Electricite de France SA Loyalty Shares	5,229,788	77,076	[*] Engie SA Loyalty Shares 2022	1,468,757	20,893
Bolloré SA	12,610,970	73,297	Faurecia SE (MTAA)	401,887	20,730
[*] SOITEC	275,081	73,241	Cie Plastic Omnium SA	726,789	20,177
BioMerieux	554,178	70,585	Coface SA	1,369,100	19,575
SCOR SE	2,029,368	68,319	Trigano SA	103,557	19,439
Orpea SA	640,513	66,904	Societe BIC SA	329,885	19,176
³ Amundi SA	740,108	65,942	^{*,2} Air France-KLM	3,998,599	18,833
[*] Ubisoft Entertainment SA	1,238,240	64,839	^{*,2} Casino Guichard Perrachon SA	726,922	18,126
Remy Cointreau SA	318,272	64,294	^{*,3} Neoen SA	374,108	17,225
Atos SE	1,230,761	64,212	Metropole Television SA	769,831	16,970
Alten SA	371,908	59,929	^{*,2} Vallourec SA	1,995,194	15,950
Faurecia SE	1,123,017	58,653	Interparfums SA	190,136	15,383
³ La Francaise des Jeux SAEM	1,119,214	58,116	Somfy SA	78,068	15,326
[*] Klepierre SA	2,414,275	57,475	Rothschild & Co.	330,054	14,558
Covivio	643,025	55,695	³ ALD SA	975,560	14,541
[*] Sodexo SA	566,589	55,123	Fnac Darty SA	222,216	14,427
[*] Sodexo SA ACT Loyalty Shares	560,589	54,539			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Television Francaise 1	1,340,927	14,356	*	Albioma SA Loyalty Shares 2022	17,175 676
³ Maisons du Monde SA	588,575	13,353	*.1	Bourbon Corp. LISI	75,188 319
* Derichebourg SA	1,140,224	12,976	*	Bourbon Corp. Loyalty Shares 2022	10,792 300
Eurazeo SE	119,767	11,226			
*.3 Elior Group SA	1,393,018	11,021			
* Albioma Prime Fidelite	266,483	10,483		1,339	6
* Eramet SA	121,684	10,169			25,733,724
* ID Logistics Group	27,401	10,076	Germany (5.3%)		
Quadiant SA	415,113	9,924	SAP SE	14,338,030	2,076,307
*.2 Solutions 30 SE	1,066,206	9,647	Siemens AG (Registered)	9,727,632	1,581,538
* Voltalia SA (Registered)	361,521	9,414	Allianz SE (Registered)	5,320,067	1,235,375
*.2 Mercalys SA	804,954	8,744	Daimler AG (Registered)	10,879,899	1,079,965
Akka Technologies	152,661	8,453	BASF SE	11,843,652	852,431
Robertet SA	7,612	8,358	adidas AG	2,478,471	811,207
* Lagardere SA	313,408	8,286	Infineon Technologies AG	16,863,223	789,728
SEB SA	52,804	8,274	Deutsche Telekom AG (Registered)	42,276,044	786,214
Peugeot Invest	57,472	8,016	Deutsche Post AG (Registered)	12,626,958	781,697
Vicat SA	173,210	7,392	Bayer AG (Registered)	12,711,239	716,376
* Beneteau SA	477,760	7,294	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	1,812,606	536,688
Mersen SA	192,964	7,239	Volkswagen AG Preference Shares	2,349,713	527,350
* CGG SA	9,210,790	6,661	Vonovia SE	7,438,035	451,212
*.3 X-Fab Silicon Foundries SE	660,018	6,592	Bayerische Motoren Werke AG	4,128,216	417,099
Cie de L'Odet SE	4,183	6,318	Merck KGaA	1,671,203	394,947
Altaarea SCA	29,515	6,311	Deutsche Boerse AG	2,367,769	393,066
Pharmagest Interactive	54,344	5,964	E.ON SE	28,034,030	355,466
Manitou BF SA	163,214	5,547	* Deutsche Bank AG (Registered)	26,349,859	338,472
Carmila SA	365,658	5,541	RWE AG	8,162,739	314,197
* Lisi SA Loyalty Shares 2022	193,050	5,369	*.3 Delivery Hero SE	2,422,951	302,203
Bonduelle SCA	204,510	5,240	*.3 Zalando SE	2,813,642	265,835
Vilmorin & Cie SA	64,378	4,093	Fresenius SE & Co. KGaA	5,313,519	241,519
Jacquet Metals SACA	140,524	3,427	³ Siemens Healthineers AG	3,580,805	238,145
* SEB SA (Registered)	19,567	3,066	Symrise AG Class A	1,640,036	226,853
*.2 GL Events	139,100	2,940	Sartorius AG Preference Shares	321,792	208,437
*.3 SMCP SA	322,686	2,650			
*.2 Tarkett SA	112,265	2,587			
Guerbet	58,338	2,575			
AKWEL	96,802	2,472			
Albioma SA	59,692	2,348			
Boiron SA	41,898	2,028			
*.2 Rallye SA	297,838	1,916			
* Etablissements Maurel et Prom SA	527,427	1,519			
* Elis SA (XPAR)	40,842	775			
* Bourbon Corp.	174,098	740			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Porsche Automobil Holding SE Preference Shares	1,984,561	206,546	United Internet AG (Registered) FUCHS PETROLUB SE Preference Shares	1,433,079	52,881
Henkel AG & Co. KGaA Preference Shares	2,255,277	202,045	*.2 Deutsche Lufthansa AG (Registered)	7,697,560	50,885
Brenntag SE	2,004,827	190,736	TAG Immobilien AG	1,656,334	50,321
Fresenius Medical Care AG & Co. KGaA	2,647,245	175,854	*.3 Auto1 Group SE	1,206,778	47,481
* HelloFresh SE	2,099,072	170,106	2 alstria office REIT-AG	2,377,529	44,440
* Continental AG	1,400,298	164,635	*.2 zooplus AG	80,098	44,301
* Puma SE	1,287,954	159,771	Rational AG	43,686	43,360
* Siemens Energy AG	5,542,184	159,064	2 HUGO BOSS AG	687,642	43,058
* QIAGEN NV	2,867,138	157,988	Freenet AG	1,668,050	42,961
MTU Aero Engines AG	695,506	154,915	* K+S AG (Registered)	2,461,612	42,419
3 Covestro AG	2,331,515	149,307	2 Hella GmbH & Co. KGaA	587,560	40,753
HeidelbergCement AG	1,936,283	145,812	Aurubis AG	467,832	40,313
Hannover Rueck SE	780,496	142,506	3 Befesa SA	518,619	38,585
LEG Immobilien SE	946,298	140,755	2 Siltronic AG (XETR)	244,040	38,073
Beiersdorf AG	1,300,963	138,336	2 Gerresheimer AG	412,725	37,869
Volkswagen AG	423,377	137,639	*.2 Sixt SE	213,904	36,880
KION Group AG	1,037,224	113,295	Wacker Chemie AG	197,702	35,726
Henkel AG & Co. KGaA	1,310,202	109,418	Talanx AG	727,482	34,985
Aroundtown SA	15,472,676	107,528	ProSiebenSat.1 Media SE	2,034,170	34,074
* GEA Group AG	2,165,385	106,648	Grand City Properties SA	1,307,920	33,501
Commerzbank AG	13,567,212	99,080	* AIXTRON SE	1,402,614	33,312
Carl Zeiss Meditec AG	475,081	95,677	Hypoport SE	53,683	33,049
* Evotec SE	1,899,788	92,092	CANCOM SE	474,980	32,838
Nemetschek SE	717,463	82,377	Jungheinrich AG Preference Shares	643,737	32,646
Evonik Industries AG	2,512,159	81,396	* Fraport AG Frankfurt Airport Services Worldwide	455,480	32,599
Bechtle AG	1,058,911	79,433	*.3 TeamViewer AG	2,064,487	30,813
LANXESS AG	1,138,482	76,714	Vantage Towers AG	893,617	30,733
3 Scout24 SE	1,037,766	72,276	Duerr AG	655,488	29,709
Bayerische Motoren Werke AG Preference Shares	770,707	65,696	RTL Group SA	499,089	28,826
* thyssenkrupp AG	6,044,349	62,920	Software AG	691,717	28,449
2 Deutsche Wohnen SE	1,193,264	61,124	2 Varta AG	184,266	28,397
Uniper SE	1,257,650	55,596	2 Encavis AG	1,346,591	28,219
* CTS Eventim AG & Co. KGaA	757,303	55,079	Stroer SE & Co. KGaA	329,698	27,961
Rheinmetall AG	562,290	54,557			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Eckert & Ziegler Strahlen- und Medizintechnik AG	180,586	27,040	*.2,3	Shop Apotheke Europe NV	88,999	13,497
2 Aareal Bank AG	844,009	26,979	*	Deutz AG	1,601,266	13,421
CompuGroup Medical SE & Co. KGaA	317,918	26,575	3	Instone Real Estate Group SE	505,955	13,338
Jenoptik AG	674,060	25,802	*	Atoss Software AG	55,825	12,633
*.2 Nordex SE	1,318,008	24,221	*	Kloeckner & Co. SE	939,634	12,624
Stabilus SA	300,912	22,597	*	Global Fashion Group SA	1,290,955	11,624
Dermapharm Holding SE	223,197	22,450	*	Wacker Neuson SE	346,122	11,362
Telefonica Deutschland Holding AG	8,592,324	22,387	*	CECONOMY AG	2,304,057	11,241
Fielmann AG	336,801	22,210		DIC Asset AG	621,649	10,912
3 Deutsche Pfandbriefbank AG	1,748,638	21,697		KWS Saat SE & Co. KGaA	111,936	9,555
IP Group plc	12,945,988	21,365		FUCHS PETROLUB SE	240,975	8,878
METRO AG	1,686,726	21,322		Indus Holding AG	222,679	8,762
* MorphoSys AG	443,602	20,879		Schaeffler AG Preference Shares	1,044,928	8,303
VERBIO Vereinigte BioEnergie AG	258,280	20,536		Basler AG	44,715	8,242
Krones AG	199,078	20,516		Washtec AG	126,486	8,231
Pfeiffer Vacuum Technology AG	80,435	20,078		Secunet Security Networks AG	15,016	7,882
3 DWS Group GmbH & Co. KGaA	455,477	19,702		Deutscheeteiligungs AG	166,727	7,704
HOCHTIEF AG	252,740	19,499		New Work SE	27,702	6,763
* Salzgitter AG	514,848	18,890		Zeal Network SE	151,661	6,665
Norma Group SE	422,341	18,144		Draegerwerk AG & Co. KGaA Preference Shares	84,166	6,631
1&1 AG	609,608	17,743		Vossloh AG	119,464	6,401
* Nagarro SE	85,021	17,105	2	SMA Solar Technology AG	116,933	6,183
Traton SE	648,762	16,753		Hamburger Hafen und Logistik AG	274,419	6,156
Suedzucker AG	1,041,324	16,520		* SGL Carbon SE	642,560	6,145
Sartorius AG	26,854	16,502		BayWa AG	142,057	6,009
*.2 flatexDEGIRO AG	724,950	16,468		* Koenig & Bauer AG	165,028	5,823
2,3 ADLER Group SA	1,195,390	16,216		Takkt AG	348,326	5,692
* Vitesco Technologies Group AG	280,236	16,068		Hensoldt AG	328,019	5,306
2 S&T AG	659,921	15,858		* ElringKlinger AG	369,808	5,224
PATRIZIA AG	519,762	14,364		Wuestenrot & Wuerttembergische AG	236,343	4,923
Hornbach Holding AG & Co. KGaA	110,375	13,958		Draegerwerk AG & Co. KGaA	46,714	3,483
2 Deutsche EuroShop AG	680,973	13,861		Bertrandt AG	50,895	3,320
Sixt SE Preference Shares	138,903	13,762		Hornbach Baumarkt AG	68,412	3,075
STRATEC SE	85,445	13,646		CropEnergies AG	191,953	2,755
Bilfinger SE	386,977	13,600				
2 GRENKE AG	347,912	13,566				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Siltronic AG	15,737	2,485	Hong Kong (1.9%)		
Steico SE	4,205	550		AIA Group Ltd.	156,693,654
		22,232,599	Hong Kong Exchanges & Clearing Ltd.	16,405,351	988,287
Greece (0.1%)			Techtronic Industries Co. Ltd.	16,167,790	332,171
OPAP SA	2,683,599	41,911	Sun Hung Kai Properties Ltd.	18,269,711	242,226
Hellenic Telecommunications Organization SA	2,224,075	39,486	Link REIT	26,778,584	237,243
* Eurobank Ergasias Services & Holdings SA	33,635,680	35,328	CK Hutchison Holdings Ltd.	34,516,770	231,415
* Alpha Services & Holdings SA	27,268,337	34,763	Hong Kong & China Gas Co. Ltd.	140,071,179	217,605
Mytilineos SA	1,452,466	26,543	* BeiGene Ltd.	7,727,400	213,683
* National Bank of Greece SA	7,251,171	22,897	CLP Holdings Ltd.	21,183,849	207,409
JUMBO SA	1,410,565	20,995	Hang Seng Bank Ltd.	9,352,991	177,734
* Public Power Corp. SA	1,518,444	16,518	CK Asset Holdings Ltd.	25,543,966	157,787
Hellenic Telecommunications Organization SA			Jardine Matheson Holdings Ltd.	2,664,834	154,782
ADR	1,489,798	13,229	* Galaxy Entertainment Group Ltd.	27,794,547	149,555
* Piraeus Financial Holdings SA	7,488,992	12,798	BOC Hong Kong Holdings Ltd.	46,293,975	146,698
* Motor Oil Hellas Corinth Refineries SA	670,084	11,374	Wharf Real Estate Investment Co. Ltd.	21,235,226	119,942
* GEK Terna Holding Real Estate Construction SA	983,228	11,023	Power Assets Holdings Ltd.	17,714,051	108,256
Terna Energy SA	514,380	6,955	Lenovo Group Ltd.	96,207,021	104,478
* LAMDA Development SA	714,968	5,893	MTR Corp. Ltd.	18,466,932	100,739
* Fourlis Holdings SA	1,023,016	4,547	Hongkong Land Holdings Ltd.	15,012,088	82,901
Holding Co. ADMIE IPTO SA	1,500,090	4,428	New World Development Co. Ltd.	18,657,352	80,925
* Eliaktor SA	2,581,045	4,110	*.3 ESR Cayman Ltd.	23,567,174	76,260
Hellenic Petroleum SA	578,986	3,992	Xinyi Glass Holdings Ltd.	26,232,742	73,922
Sarantis SA	375,383	3,790	* Sands China Ltd.	31,036,041	70,737
Viohalco SA	638,923	3,234	Henderson Land Development Co. Ltd.	16,755,492	70,158
*.1 FF Group	554,339	3,076	Wharf Holdings Ltd.	17,563,167	61,063
Hellenic Exchanges - Athens Stock Exchange SA	690,883	2,960	Hang Lung Properties Ltd.	26,098,428	60,571
Athens Water Supply & Sewage Co. SA	282,328	2,471	* Budweiser Brewing Co. APAC Ltd.	22,003,483	60,351
* Aegean Airlines SA	300,788	1,805	*.3 WH Group Ltd.	84,117,194	58,967
		334,126			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
²	Sino Land Co. Ltd.	44,744,150	58,811	²	Kerry Logistics Network Ltd.	7,717,308	18,713
³	China Feihe Ltd.	33,599,480	55,785		NWS Holdings Ltd.	18,491,216	18,362
	Swire Pacific Ltd. Class A	8,569,068	53,870		NagaCorp Ltd.	19,964,576	18,324
	Want Want China Holdings Ltd.	69,369,471	53,799	^{*,2}	SJM Holdings Ltd.	24,402,290	18,148
	SITC International Holdings Co. Ltd.	15,353,931	51,894	^{*,2}	Wynn Macau Ltd. VTech Holdings Ltd.	18,960,470	16,956
	CK Infrastructure Holdings Ltd.	8,076,348	48,692	^{*,2}	Vobile Group Ltd.	2,114,369	16,282
	Chow Tai Fook Jewellery Group Ltd.	22,603,585	46,102	³	JS Global Lifestyle Co. Ltd.	18,113,057	15,937
	Tingyi Cayman Islands Holding Corp.	23,965,258	44,731	[*]	MMG Ltd.	8,228,410	15,238
	ASM Pacific Technology Ltd.	3,997,373	43,253		Lee & Man Paper Manufacturing Ltd.	31,734,957	14,658
	PRADA SpA	6,625,934	41,764		Champion REIT Dairy Farm International Holdings Ltd.	18,879,135	14,190
	AAC Technologies Holdings Inc.	8,990,310	38,858	[*]	Melco International Development Ltd.	26,379,546	13,837
^{*,3}	Minth Group Ltd.	9,087,686	36,118		Powerlong Real Estate Holdings Ltd.	3,818,987	13,645
	Samsonite International SA	16,643,866	35,801		Nexteer Automotive Group Ltd.	10,451,185	13,574
	Swire Properties Ltd.	13,342,570	35,771		Cathay Pacific Airways Ltd.	18,950,942	12,983
	Man Wah Holdings Ltd.	19,797,815	30,640	^{*,1,2,3}	Razer Inc.	10,503,477	12,963
	Microport Scientific Corp.	6,191,436	29,129		Uni-President China Holdings Ltd.	13,529,009	12,481
	PCCW Ltd.	55,228,079	28,433		HKBN Ltd.	49,569,618	12,450
	Hysan Development Co. Ltd.	8,017,151	27,832	²	LK Technology Holdings Ltd.	4,738,158	11,823
	Bank of East Asia Ltd.	16,834,597	27,647		First Pacific Co. Ltd.	28,869,409	11,532
	Hang Lung Group Ltd.	11,373,342	26,631	²	Hong Kong Technology Venture Co. Ltd.	7,445,884	11,207
	Pacific Basin Shipping Ltd.	55,633,947	25,675	[*]	Shangri-La Asia Ltd.	13,762,009	11,195
²	Vitasoy International Holdings Ltd.	10,410,523	25,094	^{*,3}	CP Pokphand Co. Ltd.	78,836,000	11,157
³	BOC Aviation Ltd.	2,631,267	23,026		Jacobio Pharmaceuticals Group Co. Ltd.	4,861,500	11,048
	Kerry Properties Ltd.	7,886,427	22,293		Luk Fook Holdings International Ltd.	4,039,580	11,009
	Fortune REIT	19,890,032	20,631				
²	Huabao International Holdings Ltd.	10,839,529	20,276				
	L'Occitane International SA	5,610,766	20,068				
[*]	Yue Yuen Industrial Holdings Ltd.	9,147,297	19,417				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.2 HengTen Networks Group Ltd.	29,529,305	10,074		CITIC Telecom International Holdings Ltd.	17,079,989	6,051
IGG Inc.	10,783,631	10,026	*.1,2	Superb Summit International Group Ltd.	32,112,957	6,026
2 Jinchuan Group International Resources Co. Ltd.	61,769,101	9,960	*.2	FIH Mobile Ltd.	38,588,957	6,003
Vinda International Holdings Ltd.	3,548,080	9,783	*	OCI International Holdings Ltd.	11,584,000	5,882
Johnson Electric Holdings Ltd.	4,370,063	9,673		Value Partners Group Ltd.	11,146,030	5,706
* Towngas China Co. Ltd.	13,962,526	9,585		Shui On Land Ltd.	37,996,469	5,629
United Energy Group Ltd.	95,850,894	8,479	*.2,3	Guotai Junan International Holdings Ltd.	38,417,952	5,573
Haitong International Securities Group Ltd.	36,360,964	8,358	2	Hua Medicine	10,489,500	5,567
3 AsialInfo Technologies Ltd.	5,012,161	8,258		C-Mer Eye Care Holdings Ltd.	5,558,736	5,415
Great Eagle Holdings Ltd.	2,854,762	7,855		K Wah International Holdings Ltd.	13,502,956	5,401
Cafe de Coral Holdings Ltd.	4,003,680	7,306	*.3	Frontage Holdings Corp.	9,220,225	5,364
*.2 Glory Sun Financial Group Ltd.	209,339,667	7,252		Prosperity REIT	13,492,960	5,302
VSTECs Holdings Ltd.	7,630,400	7,201	*.1	SMI Holdings Group Ltd.	17,016,452	5,118
*.2 MGM China Holdings Ltd.	9,771,438	7,169		Texhong Textile Group Ltd.	3,313,066	4,944
*.3 Everest Medicines Ltd.	1,234,612	7,082		Powerlong Commercial Management Holdings Ltd.	2,173,239	4,865
2 Vesync Co. Ltd.	4,956,000	6,976	*.2	GCL New Energy Holdings Ltd.	96,599,573	4,527
*.2 Realord Group Holdings Ltd.	4,356,000	6,782		United Laboratories International Holdings Ltd.	7,027,797	4,464
Sunlight REIT	11,733,377	6,776	*.2,3	JW Cayman Therapeutics Co. Ltd.	2,420,493	4,428
EC Healthcare	4,537,000	6,526	*.3	Antengene Corp. Ltd.	3,327,500	4,408
2 Truly International Holdings Ltd.	19,948,333	6,504	*.3	Xiabuxiabu Catering Management China Holdings Co. Ltd.	6,013,938	4,382
SUNeVision Holdings Ltd.	7,044,691	6,468		* Pou Sheng International Holdings Ltd.	25,574,343	4,304
2 China Tobacco International HK Co. Ltd.	2,757,123	6,336	*	* China Travel International Investment Hong Kong Ltd.	29,246,225	4,242
* Shun Tak Holdings Ltd.	22,396,391	6,123		Chow Sang Sang Holdings International Ltd.	2,907,782	4,131
Stella International Holdings Ltd.	5,098,546	6,091				
Dah Sing Financial Holdings Ltd.	1,955,213	6,061				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Dah Sing Banking Group Ltd.	4,217,847	4,035	³	Crystal International Group Ltd.	6,955,685	2,216
Asia Cement China Holdings Corp.	5,217,727	3,976	*	Television Broadcasts Ltd.	2,781,006	2,163
Canvest Environmental Protection Group Co. Ltd.	6,880,203	3,951	*	CITIC Resources Holdings Ltd.	27,142,497	1,911
Far East Consortium International Ltd.	11,410,690	3,763		Singamas Container Holdings Ltd.	16,192,193	1,907
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	2,871,282	3,659	^{2,3}	Digital Domain Holdings Ltd.	22,764,972	1,907
^{*,2} Apollo Future Mobility Group Ltd.	52,746,499	3,650	³	VPower Group International Holdings Ltd.	9,684,000	1,893
^{*,1} Convoy Global Holdings Ltd.	147,589,460	3,168	²	IMAX China Holding Inc.	1,267,318	1,853
* Lifestyle International Holdings Ltd.	5,779,715	3,025		Texwinca Holdings Ltd.	5,603,365	1,147
Sun Hung Kai & Co. Ltd.	5,599,047	2,909	²	Lee's Pharmaceutical Holdings Ltd.	2,414,153	1,133
^{*,2} Cosmopolitan International Holdings Ltd.	21,473,556	2,880	^{*,2}	Suncity Group Holdings Ltd.	26,371,869	995
CMBC Capital Holdings Ltd.	232,748,949	2,835	^{*,1}	MH Development Ltd.	5,979,097	891
Pacific Textiles Holdings Ltd.	5,618,123	2,806	*	China LNG Group Ltd.	15,168,983	790
* Esprit Holdings Ltd.	31,898,097	2,775	^{*,1}	BRIGHTOIL	25,187,768	647
² Giordano International Ltd.	14,198,259	2,770		Swire Pacific Ltd. Class B	437,626	460
^{*,2,3} FIT Hon Teng Ltd.	13,342,576	2,675	*	Gloria Sun Land Group Ltd.	17,690,000	455
Road King Infrastructure Ltd.	2,573,041	2,607	^{*,2}	Macau Legend Development Ltd.	1,558,000	158
Dynam Japan Holdings Co. Ltd.	2,764,302	2,560	^{*,1}	REALGOLD MINING	1,345,000	145
Hutchison Telecommunications Hong Kong Holdings Ltd.	15,952,764	2,547	*	NewOcean Energy Holdings Ltd.	2,980,263	102
^{*,2} Sa Sa International Holdings Ltd.	11,572,275	2,529	^{*,1}	China Longevity Group Co. Ltd.	1,027,000	—
² Chinese Estates Holdings Ltd.	5,206,442	2,510	^{*,1,2}	Agritrade Resources Ltd.	42,522,625	—
SmarTone Telecommunications Holdings Ltd.	4,125,137	2,406	^{*,1}	Tech Pro Technology Development Ltd.	87,171,600	—
					8,091,401	
			Hungary (0.1%)			
			*	OTP Bank Nyrt.	2,984,670	179,341
				Richter Gedeon Nyrt.	1,832,306	51,349
				MOL Hungarian Oil & Gas plc	4,908,359	41,943

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Magyar Telekom Telecommunications plc	3,826,442	5,268	³ HDFC Life Insurance Co. Ltd.	11,914,448	108,354
* Opus Global Nyrt.	2,529,927	1,924	NTPC Ltd.	56,722,173	100,706
		279,825	Power Grid Corp. of India Ltd.	40,511,588	100,349
India (3.8%)			Adani Ports & Special Economic Zone Ltd.	9,839,787	91,273
Reliance Industries Ltd.	40,594,080	1,377,567	Wipro Ltd.	10,259,485	88,843
Infosys Ltd.	46,377,652	1,037,877	Tata Consumer Products Ltd.	7,803,205	84,564
Housing Development Finance Corp. Ltd.	22,599,090	861,628	³ SBI Life Insurance Co. Ltd.	5,403,183	82,797
Tata Consultancy Services Ltd.	13,299,342	604,515	Info Edge India Ltd.	989,659	80,536
Hindustan Unilever Ltd.	11,466,079	366,996	Dr Reddy's Laboratories Ltd.	1,282,034	79,747
Bajaj Finance Ltd.	3,030,273	300,509	Cipla Ltd.	6,557,047	79,376
* Axis Bank Ltd.	29,275,930	291,324	* Adani Green Energy Ltd.	5,065,308	77,877
* Bharti Airtel Ltd.	29,498,328	270,598	Oil & Natural Gas Corp. Ltd.	38,980,621	77,569
Asian Paints Ltd.	5,826,625	241,475	Britannia Industries Ltd.	1,530,199	75,277
ICICI Bank Ltd.	20,121,827	216,654	Tata Power Co. Ltd.	25,926,977	74,389
HCL Technologies Ltd.	13,962,506	213,796	Bharat Petroleum Corp. Ltd.	13,213,414	73,871
Larsen & Toubro Ltd.	8,867,354	210,053	Apollo Hospitals Enterprise Ltd.	1,279,654	72,996
Tata Steel Ltd.	10,271,885	181,102	* Adani Transmission Ltd.	3,038,642	71,579
Titan Co. Ltd.	5,376,341	171,545	Adani Total Gas Ltd.	3,581,997	69,036
Maruti Suzuki India Ltd.	1,706,284	170,846	UPL Ltd.	6,921,545	68,619
Tech Mahindra Ltd.	7,764,619	153,694	Shree Cement Ltd.	174,643	66,861
UltraTech Cement Ltd.	1,479,307	151,081	Adani Enterprises Ltd.	3,400,555	64,739
Sun Pharmaceutical Industries Ltd.	14,046,182	149,361	Vedanta Ltd.	15,406,775	62,698
Mahindra & Mahindra Ltd.	11,828,395	140,143	Indian Oil Corp. Ltd.	35,703,146	61,123
State Bank of India	18,063,196	121,531	Pidilite Industries Ltd.	1,952,156	60,411
*.3 Avenue Supermarkets Ltd.	1,919,577	119,063	* Godrej Consumer Products Ltd.	4,707,410	60,268
* Tata Motors Ltd.	18,507,161	119,057	Hero MotoCorp Ltd.	1,663,443	59,138
Bajaj Finserv Ltd.	496,579	118,553	Eicher Motors Ltd.	1,769,738	58,904
Nestle India Ltd.	462,962	117,634	Indus Towers Ltd.	16,077,366	58,442
JSW Steel Ltd.	12,903,370	115,569	Wipro Ltd. ADR	6,458,509	57,868
ITC Ltd.	38,151,508	113,912			
Grasim Industries Ltd.	4,923,619	113,436			
Divi's Laboratories Ltd.	1,644,044	113,124			
Hindalco Industries Ltd.	18,121,911	111,670			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Piramal Enterprises Ltd.	1,612,530	56,208	Page Industries Ltd.	72,863	36,715
Dabur India Ltd.	7,043,006	55,165	Crompton Greaves Consumer Electricals Ltd.	5,881,018	36,612
Havells India Ltd.	3,197,779	54,045	Tata Elxsi Ltd.	461,009	36,215
Coal India Ltd.	24,315,066	53,511	Mindtree Ltd.	598,099	35,986
³ ICICI Lombard General Insurance Co. Ltd.	2,577,305	51,071	MRF Ltd.	34,543	35,718
SRF Ltd.	1,795,865	50,858	³ HDFC Asset Management Co. Ltd.	988,107	35,000
³ Larsen & Toubro Infotech Ltd.	568,387	50,850	State Bank of India GDR	516,600	34,920
Marico Ltd.	6,635,637	50,455	Colgate-Palmolive India Ltd.	1,690,757	34,878
Ambuja Cements Ltd.	9,232,148	50,031	Ashok Leyland Ltd.	18,253,135	34,838
Shriram Transport Finance Co. Ltd.	2,566,365	49,434	Embassy Office Parks REIT	7,425,830	34,707
Mphasis Ltd.	1,133,954	49,182	ACC Ltd.	1,092,817	34,123
[*] United Spirits Ltd.	3,840,053	48,747	Persistent Systems Ltd.	648,152	34,034
Jubilant Foodworks Ltd.	957,308	47,314	Balkrishna Industries Ltd.	1,026,754	33,823
[*] SBI Cards & Payment Services Ltd.	3,326,617	46,976	Siemens Ltd.	1,138,697	33,301
Voltas Ltd.	2,900,243	46,753	³ Laurus Labs Ltd.	4,818,722	33,282
Motherson Sumi Systems Ltd.	15,513,384	46,489	[*] Godrej Properties Ltd.	1,113,616	33,264
Bajaj Auto Ltd.	920,751	45,656	Astral Ltd.	1,133,774	33,146
GAIL India Ltd.	22,592,860	44,955	Bharat Forge Ltd.	3,217,270	33,078
Reliance Industries Ltd.	1,752,426	44,666	^{*,3} AU Small Finance Bank Ltd.	2,011,079	32,735
DLF Ltd.	8,099,506	43,258	Dixon Technologies India Ltd.	481,595	32,166
Zee Entertainment Enterprises Ltd.	10,670,424	42,999	Berger Paints India Ltd.	3,212,298	31,861
Cholamandalam Investment & Finance Co. Ltd.	5,162,013	42,503	Aurobindo Pharma Ltd.	3,420,816	31,539
[*] Max Financial Services Ltd.	3,114,383	40,554	^{*,2} Tata Motors Ltd. ADR	991,115	31,299
³ Bandhan Bank Ltd.	10,303,689	40,258	Trent Ltd.	2,320,970	31,158
Bharat Electronics Ltd.	14,097,450	39,012	Aarti Industries Ltd.	2,398,325	30,965
³ ICICI Prudential Life Insurance Co. Ltd.	4,628,287	38,283	Container Corp. of India Ltd.	3,495,148	30,653
Lupin Ltd.	3,094,833	38,257	Petronet LNG Ltd.	9,967,712	30,600
Hindustan Petroleum Corp. Ltd.	9,168,983	38,055	Deepak Nitrite Ltd.	992,142	29,609
Indian Railway Catering & Tourism Corp. Ltd.	3,322,420	37,640	[*] Jindal Steel & Power Ltd.	5,268,604	29,454
PI Industries Ltd.	934,486	37,490	Dalmia Bharat Ltd.	1,056,809	28,472
^{*,3} InterGlobe Aviation Ltd.	1,265,619	36,794	Indraprastha Gas Ltd.	4,453,104	28,227
			[*] Biocon Ltd.	5,924,127	27,821

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	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
Sundaram Finance Ltd.	850,028	27,204		Manappuram Finance Ltd.	7,250,633	20,181
Atul Ltd.	219,217	26,766	3	L&T Technology Services Ltd.	316,560	20,028
Power Finance Corp. Ltd.	14,638,310	26,090		Bata India Ltd.	755,522	20,021
* IDFC First Bank Ltd.	39,072,907	25,930		Varun Beverages Ltd.	1,743,287	19,804
Federal Bank Ltd.	19,786,505	25,839		NMDC Ltd.	10,139,193	19,459
Tata Communications Ltd.	1,473,378	25,756	*	Emami Ltd.	2,700,081	19,198
Ipca Laboratories Ltd.	885,125	25,378	3	* Oberoi Realty Ltd.	1,573,228	19,039
Supreme Industries Ltd.	806,220	25,116		Indian Energy Exchange Ltd.	2,004,599	19,001
JSW Energy Ltd.	5,373,139	25,034		Escorts Ltd.	901,446	18,952
Bosch Ltd.	110,123	24,983		Oracle Financial Services Software Ltd.	317,275	18,786
Muthoot Finance Ltd.	1,264,441	24,831		Mahindra & Mahindra Financial Services Ltd.	7,759,223	18,665
Tata Chemicals Ltd.	2,029,879	24,539		JK Cement Ltd.	415,858	18,442
Torrent Pharmaceuticals Ltd.	629,719	24,086	*	ABB India Ltd.	644,139	18,264
REC Ltd.	11,833,327	23,552		* CG Power & Industrial Solutions Ltd.	9,304,437	18,252
Ramco Cements Ltd.	1,640,306	23,409		Torrent Power Ltd.	2,685,391	17,969
Tube Investments of India Ltd.	1,236,691	23,139		Kajaria Ceramics Ltd.	1,051,735	17,190
* APL Apollo Tubes Ltd.	2,152,309	23,064	*	* Bank of Baroda	12,949,681	16,920
Indian Hotels Co. Ltd.	8,666,916	22,863	*	* Adani Power Ltd.	12,572,475	16,871
TVS Motor Co. Ltd.	2,570,403	22,822	*	* Tata Motors Ltd. Class A	5,099,269	16,860
Gujarat Gas Ltd.	2,735,232	22,753		Alkem Laboratories Ltd.	346,332	16,708
Bajaj Holdings & Investment Ltd.	345,227	22,304		Coforge Ltd.	253,944	16,560
* Fortis Healthcare Ltd.	6,692,337	21,905		Relaxo Footwears Ltd.	929,327	16,544
Cadila Healthcare Ltd.	3,246,849	21,843		Cyient Ltd.	1,155,036	16,508
Steel Authority of India Ltd.	13,847,132	21,330		Radico Khaitan Ltd.	1,098,951	16,488
* Max Healthcare Institute Ltd.	4,797,648	21,270		Dr Reddy's Laboratories Ltd. ADR	263,107	16,165
3 Dr Lal PathLabs Ltd.	452,299	21,245		Carborundum Universal Ltd.	1,412,982	15,870
LIC Housing Finance Ltd.	3,834,861	20,901		IIFL Finance Ltd.	3,570,245	15,480
Cummins India Ltd.	1,742,136	20,880		Honeywell Automation India Ltd.	27,430	15,395
United Breweries Ltd.	918,199	20,355	*	GMR Infrastructure Ltd.	27,695,205	15,032
Navin Fluorine International Ltd.	452,750	20,222	*	* Bharat Heavy Electricals Ltd.	16,394,423	14,988
				Birlasoft Ltd.	2,747,750	14,966

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Aditya Birla Fashion & Retail Ltd.	4,238,340	14,924	* Hindustan Zinc Ltd.	2,975,219	12,404
Gujarat State Petronet Ltd.	3,638,023	14,868	* Canara Bank	4,305,611	12,379
Coromandel International Ltd.	1,385,277	14,559	* Intellect Design Arena Ltd.	1,400,754	12,289
* PVR Ltd.	643,076	14,481	Cholamandalam Financial Holdings Ltd.	1,296,266	12,149
Sundram Fasteners Ltd.	1,293,101	14,459	* L&T Finance Holdings Ltd.	11,031,897	12,134
Rajesh Exports Ltd.	1,682,511	14,357	Schaeffler India Ltd.	120,824	11,942
National Aluminium Co. Ltd.	10,880,098	14,135	* IDFC Ltd.	16,071,213	11,849
Pfizer Ltd.	208,972	14,096	Sonata Software Ltd.	1,051,707	11,774
* Aavas Financiers Ltd.	374,827	14,053	AIA Engineering Ltd.	458,582	11,767
Phoenix Mills Ltd.	1,076,320	13,895	Firstsource Solutions Ltd.	4,433,896	11,746
Amara Raja Batteries Ltd.	1,520,938	13,851	Kansai Nerolac Paints Ltd.	1,578,669	11,521
Exide Industries Ltd.	5,928,893	13,713	GlaxoSmithKline Pharmaceuticals Ltd.	573,042	11,509
* Vodafone Idea Ltd.	105,553,263	13,515	Castrol India Ltd.	6,193,655	11,451
*.3 RBL Bank Ltd.	5,562,303	13,472	.3 Nippon Life India Asset Management Ltd.	2,015,034	11,275
Tanla Platforms Ltd.	808,513	13,216	* 3M India Ltd.	32,801	11,151
NHPC Ltd.	31,754,315	13,031	Whirlpool of India Ltd.	375,486	11,108
.3 Metropolis Healthcare Ltd.	328,054	13,008	Polycab India Ltd.	362,649	10,971
Glenmark Pharmaceuticals Ltd.	1,925,778	12,974	*.3 Syngene International Ltd.	1,509,118	10,913
SKF India Ltd.	291,448	12,968	City Union Bank Ltd.	4,802,384	10,813
Indiabulls Housing Finance Ltd.	4,449,285	12,931	* Gujarat Fluorochemicals Ltd.	443,310	10,770
Redington India Ltd.	6,711,898	12,911	Minda Industries Ltd.	1,025,950	10,739
Central Depository Services India Ltd.	704,238	12,759	Chambal Fertilizers & Chemicals Ltd.	2,169,147	10,725
Oil India Ltd.	4,240,001	12,747	JB Chemicals & Pharmaceuticals Ltd.	474,590	10,644
Happiest Minds Technologies Ltd.	743,457	12,689	Brigade Enterprises Ltd.	1,713,025	10,631
Apollo Tyres Ltd.	4,437,301	12,658	.3 IndiaMart InterMesh Ltd.	111,105	10,629
Sanofi India Ltd.	111,819	12,477	Zensar Technologies Ltd.	1,717,987	10,628
Hatsun Agro Product Ltd.	695,424	12,462	Can Fin Homes Ltd.	1,264,062	10,613
Natco Pharma Ltd.	1,124,264	12,427			
.3 Mindspace Business Parks REIT	2,844,861	12,419			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Computer Age Management Services Ltd.	259,901	10,480	³	ICICI Securities Ltd.	844,197	8,350
* Dhani Services Ltd.	4,380,578	10,440		CRISIL Ltd.	221,726	8,305
³ Ques Corp. Ltd.	893,456	10,359		* EID Parry India Ltd.	1,357,327	8,294
* Amber Enterprises India Ltd.	229,547	10,140		Procter & Gamble Health Ltd.	112,992	8,186
Bayer CropScience Ltd.	151,117	10,079		* Godrej Industries Ltd.	1,054,668	8,182
KEC International Ltd.	1,554,242	9,944	³	DCM Shriram Ltd.	615,894	8,156
Blue Star Ltd.	771,550	9,916		Linde India Ltd.	264,085	8,145
Finolex Industries Ltd.	3,351,035	9,866		Endurance Technologies Ltd.	333,177	8,108
KPIT Technologies Ltd.	2,367,018	9,803		Alkyl Amines Chemicals	166,899	8,042
Suven Pharmaceuticals Ltd.	1,417,247	9,644		Hindustan Aeronautics Ltd.	455,283	7,956
Mahanagar Gas Ltd.	718,654	9,638		* Punjab National Bank	14,059,892	7,928
* Affle India Ltd.	672,670	9,489		Vaibhav Global Ltd.	1,028,945	7,924
CESC Ltd.	794,7030	9,267		Orient Electric Ltd.	1,707,530	7,912
Ajanta Pharma Ltd.	325,092	9,216		KEI Industries Ltd.	642,337	7,846
Jubilant Pharmova Ltd. Class A	1,136,343	9,077		Welspun India Ltd.	4,221,676	7,777
Sun TV Network Ltd.	1,206,692	9,065		* Vinati Organics Ltd.	303,895	7,776
* Aditya Birla Capital Ltd.	6,994,249	9,058		Bajaj Electricals Ltd.	511,546	7,571
Solar Industries India Ltd.	271,155	9,016		Rain Industries Ltd.	2,464,548	7,523
Prestige Estates Projects Ltd.	1,575,584	8,995		NCC Ltd.	7,882,030	7,522
Balaji Amines Ltd.	191,523	8,871		Granules India Ltd.	1,807,355	7,505
Jubilant Ingrevia Ltd.	974,465	8,732		Thermax Ltd.	406,952	7,504
Shriram City Union Finance Ltd.	301,326	8,729		* TeamLease Services Ltd.	125,159	7,498
HFCL Ltd.	9,094,726	8,694		* Indiabulls Real Estate Ltd.	3,591,639	7,307
India Cements Ltd.	3,138,895	8,659		Edelweiss Financial Services Ltd.	6,974,881	7,234
³ Eris Lifesciences Ltd.	786,837	8,649		Sobha Ltd.	690,605	7,111
* Suzlon Energy Ltd.	95,253,335	8,610		PTC India Ltd.	4,204,000	7,108
Sterlite Technologies Ltd.	2,283,844	8,380		* EIH Ltd.	3,818,404	7,101
* ³ Aster DM Healthcare Ltd.	3,331,637	8,371		* Westlife Development Ltd.	902,532	7,013
				TTK Prestige Ltd.	47,229	6,908
				Balrampur Chini Mills Ltd.	1,575,118	6,901
				Lakshmi Machine Works Ltd.	58,732	6,867
				Timken India Ltd.	284,998	6,846

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
			*	Alok Industries Ltd.	17,512,140 5,167
Sumitomo Chemical India Ltd.	1,350,998	6,805	*	Mahindra CIE Automotive Ltd.	1,441,266 5,147
3 Indian Railway Finance Corp. Ltd.	21,016,684	6,802	*	CreditAccess Grameen Ltd.	611,416 5,137
JK Lakshmi Cement Ltd.	794,843	6,545	*,3	Rallis India Ltd.	1,385,487 4,922
Century Textiles & Industries Ltd.	625,230	6,540	*,3	New India Assurance Co. Ltd.	2,401,579 4,897
Zydus Wellnes Ltd.	234,960	6,454	*,3	PNB Housing Finance Ltd.	748,874 4,838
Praj Industries Ltd.	1,441,278	6,445	3	Godrej Agrovet Ltd.	599,769 4,766
Infibeam Avenues Ltd.	10,596,130	6,421		EPL Ltd.	1,654,738 4,762
Motilal Oswal Financial Services Ltd.	518,896	6,367		KRBL Ltd.	1,235,812 4,679
Gillette India Ltd.	83,439	6,291		Avanti Feeds Ltd.	625,288 4,662
Graphite India Ltd.	872,083	6,260		Gujarat Pipavav Port Ltd.	2,910,673 4,356
* Just Dial Ltd.	575,963	6,159	*	Gateway Distriparks Ltd.	1,165,365 4,343
Alembic Pharmaceuticals Ltd.	587,058	6,103		Sun Pharma Advanced Research Co. Ltd.	1,214,174 4,266
V-Guard Industries Ltd.	1,736,224	5,968		Ceat Ltd.	252,044 4,206
* V-Mart Retail Ltd.	109,559	5,953	*	Equitas Holdings Ltd.	2,416,219 4,200
PNC Infratech Ltd.	1,364,880	5,927		Yes Bank Ltd.	24,451,507 4,195
Finolex Cables Ltd.	941,928	5,894	*,3	Poly Medicure Ltd.	336,671 4,164
* Narayana Hrudayalaya Ltd.	841,664	5,868		Bank of India General Insurance Corp. of India	5,036,557 4,040
* Union Bank of India	9,436,718	5,838		Bajaj Consumer Care Ltd.	1,188,647 3,684
Strides Pharma Science Ltd.	812,219	5,819		Vakrangee Ltd.	7,453,922 3,674
NBCC India Ltd.	9,552,143	5,720	3	Dilip Buildcon Ltd.	430,659 3,462
Indian Bank	2,461,322	5,677		AstraZeneca Pharma India Ltd.	85,841 3,451
* Reliance Power Ltd.	29,651,144	5,615		Multi Commodity Exchange of India Ltd.	148,079 3,375
Ratnamani Metals & Tubes Ltd.	194,171	5,561		Karur Vysya Bank Ltd.	4,694,336 3,077
eClerx Services Ltd.	189,657	5,538		Bombay Burmah Trading Co.	207,995 3,003
HEG Ltd.	200,557	5,527		Welspun Corp. Ltd.	1,670,194 2,989
Great Eastern Shipping Co. Ltd.	1,263,900	5,448	*	TV18 Broadcast Ltd.	5,300,021 2,956
Aegis Logistics Ltd.	1,899,797	5,408	*	Future Retail Ltd.	4,535,882 2,921
* IRB Infrastructure Developers Ltd.	1,738,724	5,273		Care Ratings Ltd.	316,616 2,907
JM Financial Ltd.	4,424,316	5,208	*	Wockhardt Ltd.	494,426 2,824
				Jindal Saw Ltd.	1,814,897 2,819

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
³ Brookfield India Real Estate Trust	706,211	2,709	Sarana Menara Nusantara Tbk. PT	327,896,955	26,876
* DCB Bank Ltd.	2,099,942	2,557	Tower Bersama Infrastructure Tbk. PT	128,594,623	26,711
Engineers India Ltd.	2,440,077	2,370	Kalbe Farma Tbk. PT	234,499,289	26,484
Symphony Ltd.	159,867	2,217	Indofood Sukses Makmur Tbk. PT	57,241,669	25,694
Kaveri Seed Co. Ltd.	314,312	2,192	Semen Indonesia Persero Tbk. PT	37,222,886	23,919
Karnataka Bank Ltd.	2,143,634	1,954	Unilever Indonesia Tbk. PT	75,795,763	23,660
* Raymond Ltd.	316,921	1,942	Barito Pacific Tbk. PT	324,262,965	21,455
* IFCI Ltd.	11,662,080	1,907	Indah Kiat Pulp & Paper Tbk. PT	34,037,896	20,367
Vedanta Ltd. ADR	105,850	1,671	Adaro Energy Tbk. PT	169,509,905	20,079
* Future Consumer Ltd.	16,252,546	1,514	Indofood CBP Sukses Makmur Tbk. PT	30,827,964	19,139
* Mangalore Refinery & Petrochemicals Ltd.	2,191,775	1,440	Aneka Tambang Tbk.	109,346,378	18,096
* Hindustan Construction Co. Ltd.	10,541,092	1,334	* Perusahaan Gas Negara Tbk. PT	143,529,762	15,308
* South Indian Bank Ltd.	10,628,757	1,332	Gudang Garam Tbk. PT	6,129,804	14,522
GE Power India Ltd.	309,637	1,199	Indocement Tunggul Prakarsa Tbk. PT	16,483,181	13,760
Akzo Nobel India Ltd.	29,463	827	Ciputra Development Tbk. PT	173,468,484	13,175
WABCO India Ltd.	3,062	304	Mitra Keluarga Karyasehat Tbk. PT	74,287,814	11,958
*.1 Chennai Super Kings Cricket Ltd.	951,110	—	* Surya Citra Media Tbk. PT	371,652,905	11,025
		15,691,021	Japfa Comfeed Indonesia Tbk. PT	86,661,502	10,586
Indonesia (0.4%)			XL Axiata Tbk. PT	48,247,483	10,506
Bank Central Asia Tbk. PT	625,067,555	330,522	Bukit Asam Tbk. PT	53,148,307	10,059
Bank Rakyat Indonesia Persero Tbk. PT	842,354,769	252,861	* Pakuwon Jati Tbk. PT	283,068,764	10,018
Telkom Indonesia Persero Tbk. PT	600,265,909	160,443	* Summarecon Agung Tbk. PT	152,575,237	9,873
Bank Mandiri Persero Tbk. PT	240,124,792	121,400	Pabrik Kertas Tjiwi Kimia Tbk. PT	15,689,291	9,246
Astra International Tbk. PT	262,850,863	111,952	* Smartfren Telecom Tbk. PT	1,201,240,343	9,173
Bank Negara Indonesia Persero Tbk. PT	97,979,599	48,453	Vale Indonesia Tbk. PT	26,462,420	9,069
Charoen Pokphand Indonesia Tbk. PT	93,840,117	41,149			
United Tractors Tbk. PT	20,209,237	33,618			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hanjaya Mandala Sampoerna Tbk. PT	118,833,199	8,695	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	29,191,364	2,937
Ace Hardware Indonesia Tbk. PT	87,077,128	8,678	* PP Persero Tbk. PT	30,610,782	2,610
Indo Tambangraya Megah Tbk. PT	5,457,270	8,320	* Bank Pan Indonesia Tbk. PT	42,001,933	2,341
* Bank Rakyat Indonesia Agrianiaga Tbk. PT	53,820,000	8,017	* Panin Financial Tbk. PT	176,391,118	2,273
* Jasa Marga Persero Tbk. PT	26,526,616	7,874	*.1 Trada Alam Minera Tbk. PT	537,807,334	1,898
* Lippo Karawaci Tbk. PT	724,070,348	7,574	* Global Mediacom Tbk. PT	90,169,733	1,716
Mayora Indah Tbk. PT	45,419,700	7,528	* Surya Semesta Internusa Tbk. PT	46,066,856	1,622
BFI Finance Indonesia Tbk. PT	98,379,100	7,298	* Ramayana Lestari Sentosa Tbk. PT	29,933,684	1,564
Bank BTPN Syariah Tbk. PT	26,911,368	7,237	* Adhi Karya Persero Tbk. PT	20,208,026	1,500
* Bumi Serpong Damai Tbk. PT	91,287,065	7,166	* Krakatau Steel Persero Tbk. PT	38,672,460	1,435
* Indosat Tbk. PT	12,943,927	6,324	* Alam Sutera Realty Tbk. PT	106,913,619	1,375
AKR Corporindo Tbk. PT	20,537,620	6,197	Bank Danamon Indonesia Tbk. PT	6,946,150	1,320
* Bank Tabungan Negara Persero Tbk. PT	48,813,788	6,140	* Kresna Graha Investama Tbk. PT	151,204,658	1,133
* Medco Energi Internasional Tbk. PT	149,036,615	5,989	* Totalindo Eka Persada Tbk. PT	59,547,225	210
* Matahari Department Store Tbk. PT	25,794,107	5,556			1,682,156
* Bank Syariah Indonesia Tbk. PT	36,876,117	5,493	Ireland (0.2%)		
* Bank Bukopin Tbk. PT	172,615,340	5,223	Kerry Group plc Class A	1,988,707	266,842
* Mitra Adiperkasa Tbk. PT	83,099,385	5,167	* Kingspan Group plc	1,953,247	224,868
Media Nusantara Citra Tbk. PT	72,969,114	4,641	* Bank of Ireland Group plc	11,919,507	71,007
* Timah Tbk. PT	36,951,701	4,154	Glanbia plc	2,517,274	41,110
* Waskita Karya Persero Tbk. PT	58,650,815	3,813	* AIB Group plc	10,318,844	27,928
* Wijaya Karya Persero Tbk. PT	40,948,276	3,607	Hibernia REIT plc	9,200,749	13,441
Astra Agro Lestari Tbk. PT	4,285,592	3,250	* Cairn Homes plc	9,366,631	12,160
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	31,717,957	3,125	* Dalata Hotel Group plc	2,798,395	11,970
			* Irish Continental Group plc	2,037,331	10,016
			*.1 Kingspan Group plc	3,955	449
			*.1 Irish Bank Resolution Corp.	698,992	—
					679,791

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Israel (0.4%)					
* Nice Ltd.	819,384	231,639	Sapiens International Corp. NV	405,532	14,030
Bank Leumi Le-Israel BM	18,864,983	180,243	* Camtek Ltd.	341,585	13,720
Bank Hapoalim BM	15,533,222	152,986	Reit 1 Ltd.	2,192,814	13,712
* Teva Pharmaceutical Industries Ltd.	12,742,005	112,362	Maytronics Ltd.	560,368	13,246
* Israel Discount Bank Ltd. Class A	15,194,852	91,811	* Clal Insurance Enterprises Holdings Ltd.	536,034	13,244
ICL Group Ltd.	9,055,593	77,606	Shapir Engineering & Industry Ltd.	1,555,766	12,735
Mizrahi Tefahot Bank Ltd.	1,808,230	65,792	Gav-Yam Lands Corp. Ltd.	1,042,108	12,403
Elbit Systems Ltd.	325,696	51,340	Matrix IT Ltd.	455,308	12,362
* Tower Semiconductor Ltd.	1,406,596	46,055	Ashtrom Group Ltd.	497,517	11,633
Azrieli Group Ltd.	489,277	45,759	Energix-Renewable Energies Ltd.	2,463,456	11,594
* Nova Ltd.	364,446	38,917	Hilan Ltd.	199,098	11,036
Mivne Real Estate KD Ltd.	9,406,141	34,294	Isracard Ltd.	2,683,460	10,786
* Bezeq The Israeli Telecommunication Corp. Ltd.	26,655,713	33,436	* AFI Properties Ltd.	203,468	10,568
* Enlight Renewable Energy Ltd.	11,883,427	29,297	Danel Adir Yeoshua Ltd.	48,273	10,211
First International Bank of Israel Ltd.	715,544	28,696	Fox Wizek Ltd.	71,954	9,924
Alony Hetz Properties & Investments Ltd.	1,433,409	23,469	* Perion Network Ltd.	352,878	9,861
* Airport City Ltd.	1,102,237	21,042	AudioCodes Ltd.	265,372	9,239
* Melisron Ltd.	240,316	20,338	Formula Systems 1985 Ltd.	83,922	9,040
Phoenix Holdings Ltd.	1,575,312	19,912	Gazit-Globe Ltd.	1,044,843	8,468
Harel Insurance Investments & Financial Services Ltd.	1,626,199	18,181	* Delek Group Ltd.	95,769	7,976
* Israel Corp. Ltd.	49,142	18,132	FIBI Holdings Ltd.	171,959	7,562
Big Shopping Centers Ltd.	113,286	16,991	* OPC Energy Ltd.	677,537	7,088
Strauss Group Ltd.	569,140	16,729	* Summit Real Estate Holdings Ltd.	384,757	6,990
* Paz Oil Co. Ltd.	130,669	16,654	Mega Or Holdings Ltd.	174,346	6,906
* Shikun & Binui Ltd.	2,788,460	16,585	Sella Capital Real Estate Ltd.	2,085,542	6,885
Amot Investments Ltd.	2,111,403	16,139	Kenon Holdings Ltd.	170,763	6,855
Shufersal Ltd.	1,779,056	14,734	Delek Automotive Systems Ltd.	517,534	6,776
Electra Ltd.	21,925	14,447	* Allot Ltd.	455,425	6,734
			Menora Mivtachim Holdings Ltd.	288,519	6,675
			* Fattal Holdings 1998 Ltd.	61,772	6,638
			Migdal Insurance & Financial Holdings Ltd.	3,734,638	6,356
			* Compugen Ltd.	968,824	6,144

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	77,719	5,851	³	Poste Italiane SpA	5,903,673	84,315
* Partner Communications Co. Ltd.	1,058,306	5,351		Recordati Industria Chimica e Farmaceutica SpA	1,264,215	79,212
* Oil Refineries Ltd. Delta Galil Industries Ltd.	19,548,075	5,289		Interpump Group SpA	1,035,480	76,276
* Equital Ltd.	95,558	4,907		DiaSorin SpA	292,725	66,175
* Brack Capital Properties NV	155,190	4,769		Tenaris SA	5,643,790	62,851
IDI Insurance Co. Ltd.	35,354	4,127	³	Banco BPM SpA	19,373,469	60,247
* Celcom Israel Ltd.	87,344	3,512		Reply SpA	290,831	56,451
Gilat Satellite Networks Ltd.	854,530	3,234		³ Infrastrutture Wireless Italiane SpA	4,514,947	49,882
* Naphtha Israel Petroleum Corp. Ltd.	350,581	2,902		Telecom Italia SpA (Registered)	135,547,636	48,357
* Kamada Ltd.	393,612	2,440	³	Azimut Holding SpA	1,569,193	45,190
* Tera Light Ltd.	313,047	1,794		³ Pirelli & C SpA	6,868,999	42,247
	281,869	710		A2A SpA	19,961,817	42,007
		1,805,869		Italgas SpA	6,561,930	41,691
Italy (1.6%)				Hera SpA	10,157,031	41,555
Enel SpA	100,306,351	839,744	*	Leonardo SpA	5,229,474	38,372
Intesa Sanpaolo SpA	213,240,330	606,067	*	Banca Generali SpA	758,370	35,677
Stellantis NV	26,119,753	521,467		Unipol Gruppo SpA	6,177,750	35,481
² Eni SpA	32,254,205	462,282		De' Longhi SpA	904,619	35,389
Ferrari NV	1,570,074	372,558		Banca Mediolanum SpA	3,309,586	33,351
UniCredit SpA	27,977,926	369,853		Telecom Italia SpA (Bearer)	81,455,285	30,967
Assicurazioni Generali SpA	16,596,590	361,394		ERG SpA	838,891	30,304
CNH Industrial NV	12,712,475	218,980		BPER Banca	13,451,767	29,494
Moncler SpA	2,781,178	200,146		Buzzi Unicem SpA	1,242,575	28,981
Snam SpA	28,895,996	163,661		Iren SpA	8,598,172	26,720
* FinecoBank Banca Fineco SpA	7,855,864	150,030	*	Brunello Cucinelli SpA	422,766	25,649
Terna - Rete Elettrica Nazionale	18,169,364	135,376		Brembo SpA	1,899,134	24,944
* ³ Nexi SpA	7,608,277	132,286		Banca Popolare di Sondrio SCPA	5,325,572	23,142
Prysmian SpA	3,424,234	129,467	³	BFF Bank SpA	2,343,129	20,980
EXOR NV	1,331,097	125,564	*	Autogrill SpA	2,425,694	19,043
* Atlantia SpA	6,322,424	122,202	*	Salvatore Ferragamo SpA	884,370	18,818
* Mediobanca Banca di Credito Finanziario SpA	9,186,929	109,625	³	Anima Holding SpA	3,514,488	18,674
Davide Campari-Milano NV	6,374,728	90,548		Sesa SpA	92,344	18,117
Amplifon SpA	1,663,626	84,659	³	Technogym SpA	1,722,250	18,102
				UnipolSai Assicurazioni SpA	6,053,302	17,529
			* ²	Saipem SpA	7,569,065	16,584

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
² Falck Renewables SpA	1,580,774	15,943	*	Immobiliare Grande Distribuzione SIIQ SpA	736,965	3,231
³ Carel Industries SpA	533,476	15,394				
*. ³ Enav SpA	3,245,647	14,243	*	Arnoldo Mondadori Editore SpA	1,315,216	3,041
Tamburi Investment Partners SpA	1,243,443	14,037		DeA Capital SpA	1,825,442	2,820
Gruppo MutuiOnline SpA	243,285	11,880		Rizzoli Corriere Della Sera Mediagroup SpA	1,156,245	951
ACEA SpA	545,362	11,830	*	Webuild SpA Warrants Exp. 8/2/30	374,490	437
* Societa Cattolica Di Assicurazione SpA	1,547,692	11,769	*. ¹	Gemina SpA	315,232	—
² Danieli & C Officine Meccaniche SpA						6,840,787
Saving Shares	346,497	11,664	Japan (15.3%)			
³ GVS SpA	765,049	11,369		Toyota Motor Corp.	159,435,120	2,813,100
Tinexta Spa	252,112	11,176		Sony Group Corp.	16,032,892	1,856,551
² Webuild SpA	4,297,711	10,639		Keyence Corp.	2,328,856	1,405,732
MARR SpA	451,248	10,633		Recruit Holdings Co. Ltd.	17,277,946	1,149,312
SOL SpA	462,601	10,630		SoftBank Group Corp.	17,334,266	938,432
Mediaset NV	3,484,965	9,790		Shin-Etsu Chemical Co. Ltd.	5,136,512	916,010
² Maire Tecnimont SpA	1,991,667	8,582		Tokyo Electron Ltd.	1,908,398	889,377
Banca IFIS SpA	456,656	8,444		Mitsubishi UFJ Financial Group Inc.	160,404,239	879,576
*. ² Tod's SpA	131,765	7,268		Daikin Industries Ltd.	3,433,665	752,024
* CIR SpA-Compagnie Industriali	12,853,547	7,082		Hitachi Ltd.	11,967,857	689,643
Piaggio & C SpA	2,074,812	6,955		Hoya Corp.	4,613,984	679,218
Zignago Vetro SpA	327,452	6,598		KDDI Corp.	21,757,304	665,339
Credito Emiliano SpA	848,935	6,441		Nidec Corp.	5,989,593	663,394
³ RAI Way SpA	1,050,901	6,361		Honda Motor Co. Ltd.	22,111,082	653,999
Italmobiliare SpA	174,154	6,112		Daiichi Sankyo Co. Ltd.	24,305,900	613,296
* Cerved Group SpA	489,130	5,872		Nintendo Co. Ltd.	1,375,955	607,700
³ doValue SpA	608,762	5,837		Takeda Pharmaceutical Co. Ltd.	19,531,152	548,158
* Saras SpA	7,801,595	5,792		Murata Manufacturing Co. Ltd.	7,345,819	544,902
*. ² Juventus Football Club SpA	6,915,979	5,592		Sumitomo Mitsui Financial Group Inc.	16,744,840	543,364
Cementir Holding NV	505,869	5,311		ITOCHU Corp.	17,477,651	498,478
* Biesse SpA	166,742	5,161		Mitsubishi Corp.	15,452,779	491,367
*. ² Banca Monte dei Paschi di Siena SpA	4,219,955	5,043		FANUC Corp.	2,484,008	490,893
*. ² Fincantieri SpA	6,309,581	4,962		SoftBank Corp.	35,251,226	481,168
Danieli & C Officine Meccaniche SpA	219,121	4,734		Mitsui & Co. Ltd.	20,599,427	471,408
Datalogic SpA	258,107	4,692				
Tenaris SA ADR	170,013	3,788				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Tokio Marine Holdings Inc.	8,358,047	440,219	Kyocera Corp.	3,974,188	232,677
SMC Corp.	737,215	439,944	Omron Corp.	2,402,815	229,792
Fast Retailing Co. Ltd.	662,688	439,904	Shionogi & Co. Ltd.	3,505,563	228,564
Nippon Telegraph & Telephone Corp.	15,664,974	438,916	Japan Post Holdings Co. Ltd.	29,295,961	225,107
Mizuho Financial Group Inc.	32,858,554	433,666	Mitsubishi Estate Co. Ltd.	14,680,414	223,098
Denso Corp.	5,882,091	426,423	Otsuka Holdings Co. Ltd.	5,425,091	214,558
Fujitsu Ltd.	2,422,455	418,672	Z Holdings Corp.	34,346,117	213,221
Seven & i Holdings Co. Ltd.	9,942,519	417,434	Lasertec Corp.	976,014	211,713
Astellas Pharma Inc.	23,982,161	404,310	Aeon Co. Ltd.	9,089,027	209,090
Oriental Land Co. Ltd.	2,419,322	382,107	Advantest Corp.	2,530,066	207,435
Terumo Corp.	8,493,286	374,688	Sumitomo Corp.	14,535,168	207,121
FUJIFILM Holdings Corp.	4,563,182	352,631	Unicharm Corp.	5,041,865	203,907
Central Japan Railway Co.	2,336,791	346,641	MS&AD Insurance Group Holdings Inc.	6,091,617	196,804
Mitsubishi Electric Corp.	25,559,422	343,249	Kikkoman Corp.	2,361,722	193,165
Panasonic Corp.	27,509,437	340,183	Bandai Namco Holdings Inc.	2,520,996	192,651
Kao Corp.	5,986,482	338,644	Ajinomoto Co. Inc.	6,329,124	189,498
Shiseido Co. Ltd.	5,013,647	334,546	Nomura Holdings Inc.	39,240,548	186,884
Bridgestone Corp.	7,455,266	329,816	Nippon Steel Corp.	10,529,776	184,616
M3 Inc.	5,426,336	319,776	Sompo Holdings Inc.	4,256,385	184,586
Chugai Pharmaceutical Co. Ltd.	8,409,258	314,417	Sumitomo Realty & Development Co. Ltd.	5,090,173	183,958
ORIX Corp.	15,721,637	312,488	Nitori Holdings Co. Ltd.	963,114	176,934
Komatsu Ltd.	11,871,430	310,928	Toyota Industries Corp.	2,077,657	176,627
Symex Corp.	2,451,431	303,955	NEC Corp.	3,395,701	173,867
Japan Tobacco Inc.	15,399,248	302,305	Kirin Holdings Co. Ltd.	9,864,396	171,698
Kubota Corp.	14,122,625	300,854	Marubeni Corp.	20,210,897	171,496
Olympus Corp.	13,630,960	295,288	Secom Co. Ltd.	2,515,225	171,469
Canon Inc.	12,871,884	292,699	Asahi Kasei Corp.	16,007,707	168,167
East Japan Railway Co.	4,660,785	290,304	TDK Corp.	4,620,012	167,951
Dai-ichi Life Holdings Inc.	13,495,180	283,919	NTT Data Corp.	8,111,245	162,718
Shimano Inc.	1,007,754	281,177	Japan Exchange Group Inc.	6,826,686	161,643
Daiwa House Industry Co. Ltd.	8,247,977	272,102	Obic Co. Ltd.	863,111	159,610
Mitsui Fudosan Co. Ltd.	11,869,690	271,387	Renesas Electronics Corp.	12,811,477	157,599
Suzuki Motor Corp.	5,838,759	260,391	Sumitomo Mitsui Trust Holdings Inc.	4,752,201	156,318
Asahi Group Holdings Ltd.	5,428,904	246,365	ENEOS Holdings Inc.	38,707,780	156,079
Eisai Co. Ltd.	3,418,991	242,257	Subaru Corp.	7,892,122	154,802
Toshiba Corp.	5,594,485	241,302			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Sekisui House Ltd.	7,302,106	151,816	Kyowa Kirin Co. Ltd.	3,220,147	105,904
MISUMI Group Inc.	3,606,318	150,830	Nihon M&A Center Holdings Inc.	3,381,614	103,830
Nippon Yusen KK	2,081,482	149,986	Daito Trust Construction Co. Ltd.	827,054	102,542
Nitto Denko Corp.	1,904,135	148,789	Dentsu Group Inc.	2,799,963	102,321
Makita Corp.	3,168,710	147,066	Japan Real Estate Investment Corp.	16,688	102,285
Yaskawa Electric Corp.	3,326,204	144,065	JFE Holdings Inc.	6,567,491	100,354
Shimadzu Corp.	3,475,089	141,183	Inpex Corp.	11,838,165	98,722
West Japan Railway Co.	2,971,151	140,255	Hamamatsu Photonics KK	1,661,800	98,632
SG Holdings Co. Ltd.	5,454,349	136,965	Rohm Co. Ltd.	1,055,598	96,521
Mitsubishi Chemical Holdings Corp.	16,485,962	136,461	Disco Corp.	357,630	96,416
Nomura Research Institute Ltd.	3,369,390	134,890	Nissan Chemical Corp.	1,728,773	96,221
MINEBEA MITSUMI Inc.	5,263,338	133,252	Nippon Prologis REIT Inc.	28,775	96,109
Sumitomo Electric Industries Ltd.	9,749,579	129,405	Sumitomo Chemical Co. Ltd.	19,472,691	95,929
Yamaha Corp.	2,019,999	127,620	Tokyo Gas Co. Ltd.	5,497,602	95,400
Nissan Motor Co. Ltd.	25,048,507	127,493	Mitsubishi Heavy Industries Ltd.	3,699,638	94,610
Toyota Tsusho Corp.	2,884,708	125,128	Chubu Electric Power Co. Inc.	9,063,323	93,816
Nippon Building Fund Inc.	19,050	123,767	Nexon Co. Ltd.	5,341,212	90,914
Toray Industries Inc.	19,650,884	122,455	TOTO Ltd.	1,875,102	90,594
Sumitomo Metal Mining Co. Ltd.	3,064,301	118,871	Isuzu Motors Ltd.	6,685,408	89,937
AGC Inc.	2,366,155	117,824	Mitsui OSK Lines Ltd.	1,419,478	89,500
Ono Pharmaceutical Co. Ltd.	5,554,934	116,552	GLP J-Reit	54,820	89,419
Pan Pacific International Holdings Corp.	5,506,421	115,618	Tokyu Corp. T&D Holdings Inc.	6,337,339	89,345
Daifuku Co. Ltd.	1,248,431	114,930	Hankyu Hanshin Holdings Inc.	2,828,042	87,754
Rakuten Group Inc.	10,460,953	114,527	Lixil Corp.	3,403,114	87,685
MEIJI Holdings Co. Ltd.	1,745,506	110,157	Yakult Honsha Co. Ltd.	1,728,630	87,426
Nippon Paint Holdings Co. Ltd.	10,246,215	109,633	Odakyu Electric Railway Co. Ltd.	4,006,927	86,868
Daiwa Securities Group Inc.	19,463,718	109,350	Trend Micro Inc.	1,532,825	86,636
Yamaha Motor Co. Ltd.	3,830,879	106,781	Nomura Real Estate Master Fund Inc.	57,727	86,444
Resona Holdings Inc.	28,336,157	106,448	Kansai Electric Power Co. Inc.	9,387,046	86,428
Yamato Holdings Co. Ltd.	4,309,043	105,930	Dai Nippon Printing Co. Ltd.	3,480,631	86,233
			JSR Corp.	2,347,027	85,126

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Koito Manufacturing Co. Ltd.	1,492,902	84,705	Tobu Railway Co. Ltd.	2,642,952	65,803
TIS Inc.	3,067,182	83,559	Santen Pharmaceutical Co. Ltd.	4,655,491	65,619
Ibiden Co. Ltd.	1,386,203	83,291	Ebara Corp.	1,197,220	65,329
Idemitsu Kosan Co. Ltd.	3,040,847	83,053	Otsuka Corp.	1,325,623	65,296
Osaka Gas Co. Ltd.	5,146,499	82,951	MatsukiyoCocokara & Co.	1,446,381	64,132
CyberAgent Inc.	4,938,567	82,748	Capcom Co. Ltd.	2,375,244	63,931
Aisin Corp.	2,244,226	82,122	Kobayashi Pharmaceutical Co. Ltd.	794,764	63,634
² Ricoh Co. Ltd.	8,366,518	81,472	Suntory Beverage & Food Ltd.	1,633,144	63,370
Japan Metropolitan Fund Investment Corp.	88,410	81,206	Yokogawa Electric Corp.	3,144,455	62,833
Taiyo Yuden Co. Ltd.	1,591,703	80,678	Seiko Epson Corp.	3,490,444	62,151
SBI Holdings Inc.	3,110,986	80,635	Tosoh Corp.	3,640,805	61,315
Fuji Electric Co. Ltd.	1,617,159	79,075	Open House Co. Ltd.	953,767	60,825
Daiwa House REIT Investment Corp.	27,285	78,298	Ryohin Keikaku Co. Ltd.	3,021,426	59,541
Keio Corp.	1,494,633	75,446	Brother Industries Ltd.	3,072,942	59,412
Obayashi Corp.	8,785,414	74,169	Toppan Inc.	3,641,251	58,778
[*] Kintetsu Group Holdings Co. Ltd.	2,332,603	73,426	Kansai Paint Co. Ltd.	2,519,142	58,333
Sekisui Chemical Co. Ltd.	4,418,713	72,594	Tsuruha Holdings Inc.	471,802	58,195
BayCurrent Consulting Inc.	173,251	71,903	Concordia Financial Group Ltd.	14,600,021	58,030
Azbil Corp.	1,679,809	71,615	Keisei Electric Railway Co. Ltd.	1,799,013	57,894
Kajima Corp.	5,774,612	71,101	Persol Holdings Co. Ltd.	2,146,161	57,686
Kurita Water Industries Ltd.	1,431,689	70,713	Hoshizaki Corp.	683,092	57,442
Hirose Electric Co. Ltd.	420,938	70,394	Showa Denko KK Food & Life Cos. Ltd.	2,267,040	56,857
Nissin Foods Holdings Co. Ltd.	902,699	69,002	Oji Holdings Corp.	1,303,609	56,503
MonotaRO Co. Ltd.	3,025,046	68,946	Orix JREIT Inc.	33,710	56,342
SUMCO Corp.	3,606,919	68,923	Tokyo Electric Power Co. Holdings Inc.	20,134,828	55,774
Toho Co. Ltd. (Tokyo)	1,450,584	68,154	Nippon Express Co. Ltd.	888,666	55,626
Taisei Corp.	2,156,885	67,681	Square Enix Holdings Co. Ltd.	1,012,619	55,471
Mitsui Chemicals Inc.	2,265,830	67,372	Kakaku.com Inc.	1,670,974	55,451
Konami Holdings Corp.	1,215,569	66,893	NGK Insulators Ltd.	3,318,518	55,257
GMO Payment Gateway Inc.	527,001	66,769			
Asahi Intecc Co. Ltd.	2,525,919	66,582			
[*] Mazda Motor Corp.	7,369,116	66,280			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Advance Residence Investment Corp.	16,673	54,799	Industrial & Infrastructure Fund Investment Corp.	24,705	45,298
Asics Corp.	2,194,720	54,696	Iida Group Holdings Co. Ltd.	1,832,489	45,179
Lion Corp.	3,272,606	54,503	USS Co. Ltd.	2,793,908	45,033
Nisshin Seifun Group Inc.	3,375,741	53,305	Hitachi Construction Machinery Co. Ltd.	1,384,600	44,177
Nippon Shinyaku Co. Ltd.	663,855	53,186	Nippon Sanso Holdings Corp.	1,864,700	44,023
Shizuoka Bank Ltd.	6,574,908	52,944	TechnoPro Holdings Inc.	1,376,783	44,001
Marui Group Co. Ltd.	2,642,927	51,864	NOF Corp.	874,175	43,872
² Hulic Co. Ltd.	5,347,840	51,422	Haseko Corp.	3,344,799	43,553
Shimizu Corp.	7,007,302	51,341	Kose Corp.	372,243	43,227
[*] Kawasaki Kisen Kaisha Ltd.	1,054,270	50,816	Bank of Kyoto Ltd.	957,472	43,061
Toyo Suisan Kaisha Ltd.	1,175,267	50,641	Japan Post Bank Co. Ltd.	5,502,044	42,927
Sojitz Corp.	3,066,910	50,601	Mitsubishi HC Capital Inc.	8,507,170	42,657
Hakuhodo DY Holdings Inc.	3,067,933	50,018	Kyushu Electric Power Co. Inc.	6,050,760	42,624
Chiba Bank Ltd.	8,046,265	49,872	Japan Post Insurance Co. Ltd.	2,593,229	42,074
Miura Co. Ltd.	1,290,476	49,639	Japan Prime Realty Investment Corp.	11,391	41,781
Ito En Ltd.	732,397	48,782	[*] Nagoya Railroad Co. Ltd.	2,519,218	41,624
[*] Hitachi Metals Ltd.	2,574,921	48,745	Kuraray Co. Ltd.	4,547,396	41,150
[*] ANA Holdings Inc.	2,067,740	48,180	Jeol Ltd.	534,352	40,498
Welcia Holdings Co. Ltd.	1,290,592	48,180	Oracle Corp. Japan	425,105	40,225
Rinnai Corp.	467,414	47,991	² NGK Spark Plug Co. Ltd.	2,514,210	40,165
Nabtesco Corp.	1,469,351	47,686	Amada Co. Ltd.	4,062,366	40,134
United Urban Investment Corp.	38,205	47,625	Tohoku Electric Power Co. Inc.	6,178,640	40,088
Stanley Electric Co. Ltd.	1,866,078	47,035	Itochu Techno-Solutions Corp.	1,258,947	39,769
Mitsubishi Gas Chemical Co. Inc.	2,332,023	46,935	[*] Japan Airlines Co. Ltd.	1,836,699	39,528
Koei Tecmo Holdings Co. Ltd.	995,424	46,335	Fukuoka Financial Group Inc.	2,183,389	39,225
SCREEN Holdings Co. Ltd.	498,085	46,297	Sekisui House Reit Inc.	51,843	39,193
ZOZO Inc.	1,439,258	46,198	Benefit One Inc.	776,401	39,182
Nikon Corp.	4,188,537	46,182	Rakus Co. Ltd.	1,232,308	39,057
Tokyo Century Corp.	806,514	46,178			
Hikari Tsushin Inc.	296,175	45,657			
Kyushu Railway Co.	2,027,982	45,396			
NH Foods Ltd.	1,289,520	45,349			
Tokyu Fudosan Holdings Corp.	7,821,591	45,322			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Rohto Pharmaceutical Co. Ltd.	1,273,165	38,900	*	Japan Airport Terminal Co. Ltd.	682,273	33,846
NSK Ltd.	5,770,867	38,777		Keihan Holdings Co. Ltd.	1,275,123	33,544
Casio Computer Co. Ltd.	2,733,218	38,678		Sugi Holdings Co. Ltd.	468,184	33,523
Iwatani Corp.	654,584	38,663		Japan Logistics Fund Inc.	11,161	33,386
* Skylark Holdings Co. Ltd.	2,848,096	38,591		Sumitomo Forestry Co. Ltd.	1,746,588	33,361
Tokyo Tatemono Co. Ltd.	2,619,901	38,508		Nippon Accommodations Fund Inc.	5,974	33,319
LaSalle Logiport REIT	23,046	38,315		SCSK Corp.	1,637,871	33,146
Sumitomo Heavy Industries Ltd.	1,486,893	38,281		Tokai Carbon Co. Ltd.	2,525,456	33,035
² Shinsei Bank Ltd.	2,308,807	38,129		Hino Motors Ltd.	3,492,059	33,034
IHI Corp.	1,624,028	37,934		Horiba Ltd.	501,583	32,884
Kawasaki Heavy Industries Ltd.	1,869,241	37,931		Teijin Ltd.	2,447,174	32,848
Sohgo Security Services Co. Ltd.	882,613	37,761		Isetan Mitsukoshi Holdings Ltd.	4,466,116	32,652
Denka Co. Ltd.	1,126,326	36,875		Chugoku Electric Power Co. Inc.	3,930,304	32,601
Sega Sammy Holdings Inc.	2,566,086	36,491		Alfresa Holdings Corp.	2,307,678	32,531
Keikyu Corp.	3,231,511	36,472		Taiheiyu Cement Corp.	1,524,327	32,386
Yamada Holdings Co. Ltd.	9,520,396	36,380		Pigeon Corp.	1,391,463	32,221
Nomura Real Estate Holdings Inc.	1,489,317	36,309		Zenkoku Hoshu Co. Ltd.	665,657	32,168
Activia Properties Inc.	8,841	36,245	*	SHIFT Inc.	138,004	31,826
COMSYS Holdings Corp.	1,456,522	36,065		Hisamitsu Pharmaceutical Co. Inc.	930,505	31,746
Air Water Inc.	2,316,349	35,440		EXEO Group Inc.	1,368,880	31,640
Medipal Holdings Corp.	1,957,950	35,424		Mitsubishi Materials Corp.	1,621,316	31,474
Nifco Inc.	1,106,539	35,298		Takara Holdings Inc.	2,296,398	31,411
NET One Systems Co. Ltd.	1,068,935	35,054		THK Co. Ltd.	1,459,996	31,395
Aozora Bank Ltd.	1,525,738	34,901		Taisho Pharmaceutical Holdings Co. Ltd.	583,669	31,320
Mitsui Fudosan Logistics Park Inc.	6,558	34,862		Tokyo Ohka Kogyo Co. Ltd.	489,127	31,096
Ulvac Inc.	620,851	34,833		Morinaga Milk Industry Co. Ltd.	529,945	31,057
Japan Hotel REIT Investment Corp.	57,445	34,692		Nihon Kohden Corp.	975,168	31,029
Toho Gas Co. Ltd.	1,162,745	34,443		² Kenedix Office Investment Corp.	4,888	30,950
Shinko Electric Industries Co. Ltd.	853,492	34,385		Sumitomo Dainippon Pharma Co. Ltd.	2,184,513	30,892
Cosmos Pharmaceutical Corp.	224,745	34,345		Kewpie Corp.	1,405,865	30,837
Nichirei Corp.	1,400,787	34,117				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Sanwa Holdings Corp.	2,594,989	30,267	SHO-BOND Holdings Co. Ltd.	629,681	26,377
Lawson Inc.	618,530	29,912	Daicel Corp.	3,505,528	26,247
Sharp Corp.	2,534,297	29,893	Infomart Corp.	2,688,897	26,239
* Sansan Inc.	253,919	29,502	Kamigumi Co. Ltd.	1,301,601	26,208
J Front Retailing Co. Ltd.	3,164,691	29,333	JTEKT Corp.	2,947,031	26,086
DIC Corp.	1,107,416	29,321	Penta-Ocean Construction Co. Ltd.	3,739,419	25,768
² Anritsu Corp.	1,767,077	29,302	Fuji Corp.	1,104,330	25,760
Sankyu Inc.	648,207	29,264	Calbee Inc.	999,444	25,751
* Seibu Holdings Inc.	2,666,248	29,125	Daiwa Securities Living Investments Corp.	25,441	25,701
ADEKA Corp.	1,307,388	29,083	SMS Co. Ltd.	659,502	25,588
Sumitomo Rubber Industries Ltd.	2,357,685	29,056	Yamazaki Baking Co. Ltd.	1,681,841	25,549
Kaneka Corp.	757,349	29,044	* Mitsubishi Motors Corp.	7,975,914	25,527
Zensho Holdings Co. Ltd.	1,248,660	28,840	Credit Saison Co. Ltd.	2,062,900	25,291
Nankai Electric Railway Co. Ltd.	1,449,478	28,767	Ezaki Glico Co. Ltd.	695,531	25,243
Kadokawa Corp.	542,084	28,622	Internet Initiative Japan Inc.	720,344	25,204
Electric Power Development Co. Ltd.	2,161,925	28,580	* RENOVA Inc.	572,931	25,204
Konica Minolta Inc.	5,764,803	28,534	Coca-Cola Bottlers Japan Holdings Inc.	1,829,412	25,176
Relo Group Inc.	1,370,760	28,512	Sundrug Co. Ltd.	857,683	25,101
Goldwin Inc.	469,693	28,421	Outsourcing Inc.	1,304,425	25,023
* PeptiDream Inc.	1,174,394	28,388	Alps Alpine Co. Ltd.	2,554,053	24,956
Mori Hills REIT Investment Corp.	20,858	28,280	Dowa Holdings Co. Ltd.	597,193	24,941
House Foods Group Inc.	983,424	28,216	Kobe Steel Ltd.	4,242,555	24,927
Daiseiki Co. Ltd.	597,636	27,896	Invincible Investment Corp.	62,942	24,884
Kagome Co. Ltd.	1,090,907	27,683	Nishi-Nippon Railroad Co. Ltd.	1,010,071	24,881
Ship Healthcare Holdings Inc.	1,041,270	27,350	Ube Industries Ltd.	1,328,022	24,743
Suzuken Co. Ltd.	977,901	27,223	Kenedix Residential Next Investment Corp.	12,808	24,630
Frontier Real Estate Investment Corp.	6,146	27,191	Menicon Co. Ltd.	654,306	24,565
Kinden Corp.	1,655,158	27,162	Topcon Corp.	1,371,224	24,448
Ushio Inc.	1,516,028	27,122	Shimamura Co. Ltd.	284,094	24,055
AEON REIT Investment Corp.	19,963	26,987	Mitsubishi Logistics Corp.	860,707	24,036
Nippon Electric Glass Co. Ltd.	1,055,499	26,950			
Mebuki Financial Group Inc.	13,124,438	26,873			
Tsumura & Co.	860,590	26,821			
Fancl Corp.	874,892	26,525			
JGC Holdings Corp.	2,816,316	26,466			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Comforia Residential REIT Inc.	8,198	23,895	NIPPON REIT Investment Corp.	5,631	21,647
Yokohama Rubber Co. Ltd.	1,407,986	23,825	Rengo Co. Ltd.	2,852,955	21,634
Huic Reit Inc.	15,681	23,757	Hirogin Holdings Inc.	3,894,676	21,457
Japan Steel Works Ltd.	807,907	23,734	Ain Holdings Inc.	363,320	21,445
Justsystems Corp.	458,057	23,675	Daiwabo Holdings Co. Ltd.	1,208,027	21,267
Nippo Corp.	667,756	23,622	Nippon Suisan Kaisha Ltd.	3,717,462	21,127
Nihon Unisys Ltd.	839,744	23,594	Mitsubishi Estate Logistics REIT Investment Corp.	4,883	21,115
Katitas Co. Ltd.	642,005	23,442	GMO internet Inc.	764,045	21,098
Nippon Kayaku Co. Ltd.	2,204,746	23,221	Aica Kogyo Co. Ltd.	684,216	20,972
Mabuchi Motor Co. Ltd.	672,063	23,172	FP Corp.	617,312	20,962
INFRONEER Holdings Inc.	2,786,603	23,080	Pola Orbis Holdings Inc.	978,619	20,895
Mitsui High-Tec Inc.	298,708	23,073	Hachijuni Bank Ltd.	6,238,282	20,850
Daiva Office Investment Corp.	3,572	23,057	Mitsui Mining & Smelting Co. Ltd.	724,175	20,780
Aeon Mall Co. Ltd.	1,570,613	23,009	Sotetsu Holdings Inc.	1,067,345	20,645
Nippon Shokubai Co. Ltd.	437,172	22,840	Digital Garage Inc.	437,309	20,428
Zeon Corp.	1,923,187	22,817	Tokyo Seimitsu Co. Ltd.	501,610	20,424
DMG Mori Co. Ltd.	1,322,418	22,773	Nishimatsu Construction Co. Ltd.	703,831	20,302
Fujitec Co. Ltd.	1,001,134	22,741	Toyoda Gosei Co. Ltd.	991,849	20,296
Seino Holdings Co. Ltd.	1,873,580	22,700	DeNA Co. Ltd.	1,088,109	20,100
K's Holdings Corp.	2,198,430	22,694	Toda Corp.	3,187,695	20,081
Toyo Seikan Group Holdings Ltd.	1,911,263	22,694	AEON Financial Service Co. Ltd.	1,564,674	19,879
Toyo Tire Corp.	1,360,358	22,621	Japan Elevator Service Holdings Co. Ltd.	904,940	19,611
Sawai Group Holdings Co. Ltd.	512,033	22,588	Kobe Bussan Co. Ltd.	566,319	19,508
Nagase & Co. Ltd.	1,332,247	22,549	Japan Excellent Inc.	16,104	19,444
As One Corp.	163,814	22,456	Tokyu REIT Inc.	11,580	19,429
Amano Corp.	901,833	22,316	Descente Ltd.	512,037	19,409
Benesse Holdings Inc.	969,517	22,181	Kenedix Retail REIT Corp.	7,583	19,348
GS Yuasa Corp.	1,013,925	22,073	Sumitomo Bakelite Co. Ltd.	429,711	19,312
JAFCO Group Co. Ltd.	345,691	21,902	Morinaga & Co. Ltd.	546,114	19,299
* Park24 Co. Ltd.	1,426,150	21,845			
² NTT UD REIT Investment Corp.	16,456	21,844			
Mirait Holdings Corp.	1,130,824	21,749			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Nichias Corp.	786,113	19,248	Kotobuki Spirits Co. Ltd.	252,848	16,906
OKUMA Corp.	403,824	19,242	Tadano Ltd.	1,541,556	16,834
Meitec Corp.	319,202	19,199	Hitachi Transport System Ltd.	424,453	16,722
Maruichi Steel Tube Ltd.	841,944	19,130	Hazama Ando Corp.	2,461,575	16,669
Daiichikoshoh Co. Ltd.	524,579	19,047	H.U. Group Holdings Inc.	674,356	16,630
Seven Bank Ltd.	8,855,149	18,719	Toei Co. Ltd.	84,751	16,625
PALTAC Corp.	417,648	18,493	Hitachi Zosen Corp.	2,115,879	16,590
NOK Corp.	1,585,115	18,400	Raksul Inc.	301,403	16,582
Daio Paper Corp.	1,045,360	18,395	Tokuyama Corp.	965,983	16,542
Fujikura Ltd.	3,408,921	18,387	Heiwa Real Estate REIT Inc.	11,846	16,539
Hoshino Resorts REIT Inc.	2,805	18,315	Inaba Denki Sangyo Co. Ltd.	688,605	16,518
Sapporo Holdings Ltd.	838,737	18,198	Mori Trust Sogo Reit Inc.	12,759	16,484
Iyo Bank Ltd.	3,695,128	18,078	NHK Spring Co. Ltd.	2,184,167	16,477
Fujitsu General Ltd.	736,508	18,061	Takara Bio Inc.	627,717	16,381
Toagosei Co. Ltd.	1,613,292	18,030	ABC-Mart Inc.	340,646	16,373
JCR Pharmaceuticals Co. Ltd.	731,602	17,956	en Japan Inc.	412,188	16,369
Daido Steel Co. Ltd.	467,751	17,921	Fukuyama Transporting Co. Ltd.	409,928	16,329
TS Tech Co. Ltd.	1,338,054	17,903	Pilot Corp.	444,737	16,310
Kaken Pharmaceutical Co. Ltd.	452,235	17,838	Chugoku Bank Ltd.	2,247,266	16,302
Furukawa Electric Co. Ltd.	810,096	17,726	Nipro Corp.	1,602,123	16,280
Gunma Bank Ltd.	5,741,662	17,726	Toyota Boshoku Corp.	839,773	16,146
Asahi Holdings Inc.	988,310	17,639	Takasago Thermal Engineering Co. Ltd.	879,448	16,088
Bic Camera Inc.	2,034,525	17,547	Izumi Co. Ltd.	529,881	16,065
Cosmo Energy Holdings Co. Ltd.	858,041	17,541	Sanrio Co. Ltd.	715,075	16,022
Acom Co. Ltd.	5,251,926	17,516	Heiwa Real Estate Co. Ltd.	505,125	15,947
OSG Corp.	1,050,099	17,470	OBIC Business Consultants Co. Ltd.	322,820	15,936
Kyudenko Corp.	544,455	17,270	Mizuho Leasing Co. Ltd.	514,272	15,889
Kokuyo Co. Ltd.	1,130,950	17,212	Resorttrust Inc.	896,312	15,884
Yaoko Co. Ltd.	288,097	17,149	Fujimi Inc.	252,183	15,859
Nippon Gas Co. Ltd.	1,380,128	17,119	Fuyo General Lease Co. Ltd.	243,493	15,825
Kyushu Financial Group Inc.	5,079,076	17,104	Ariake Japan Co. Ltd.	238,175	15,507
Yoshinoya Holdings Co. Ltd.	874,893	17,059	Kureha Corp.	237,468	15,433
Yamaguchi Financial Group Inc.	3,050,702	17,031	Fuji Soft Inc.	302,929	15,426
NSD Co. Ltd.	891,140	16,980	Milbon Co. Ltd.	257,014	15,388
Systema Corp.	918,236	16,969	CKD Corp.	771,835	15,302
Takashimaya Co. Ltd.	1,830,623	16,950	Lintec Corp.	683,963	15,268

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Yamato Kogyo Co. Ltd.	454,430	15,237		Tsubakimoto Chain Co.	427,204 12,623	
Toridoll Holdings Corp.	629,119	15,146	*	Oisix ra daichi Inc.	301,166 12,614	
Citizen Watch Co. Ltd.	3,468,383	15,126		Hokuhoku Financial Group Inc.	1,759,635 12,588	
Hanwa Co. Ltd.	501,971	15,078	2	Fuji Kyuko Co. Ltd.	311,520 12,550	
Monex Group Inc.	2,281,476	14,857		Kintetsu World Express Inc.	521,202 12,518	
Macnica Fuji Electronics Holdings Inc.	631,261	14,841		Maruha Nichiro Corp.	554,396 12,508	
Fuji Oil Holdings Inc.	628,504	14,750		DTS Corp.	563,622 12,506	
Sankyo Co. Ltd.	600,931	14,586		Kumagai Gumi Co. Ltd.	504,366 12,484	
Shochiku Co. Ltd.	133,853	14,565		Fuji Seal International Inc.	566,363 12,455	
Duskin Co. Ltd.	604,168	14,554		2	Kyoritsu Maintenance Co. Ltd.	331,521 12,423
Glory Ltd.	672,928	14,485		Hokuetsu Corp.	1,878,460 12,412	
NEC Networks & System Integration Corp.	890,422	14,327		Tokyo Steel Manufacturing Co. Ltd.	1,113,521 12,391	
Mani Inc.	837,707	14,280		Rorze Corp.	128,985 12,363	
Wacoal Holdings Corp.	708,730	14,193		KH Neochem Co. Ltd.	478,884 12,308	
Toyobo Co. Ltd.	1,177,056	14,133		NTN Corp.	5,671,267 12,298	
Shikoku Electric Power Co. Inc.	2,167,534	14,117		Kandenko Co. Ltd.	1,582,096 12,264	
Shoei Co. Ltd.	316,370	14,077	*	Wacom Co. Ltd.	1,895,385 12,261	
NS Solutions Corp.	412,918	13,880		Dexerials Corp.	603,193 12,202	
Kusuri no Aoki Holdings Co. Ltd.	208,127	13,854		Senko Group Holdings Co. Ltd.	1,371,751 12,201	
Trusco Nakayama Corp.	568,466	13,745		Daishi Hokuetsu Financial Group Inc.	544,460 12,193	
Nisshinbo Holdings Inc.	1,770,008	13,662		Sakata Seed Corp.	403,196 12,164	
Sanken Electric Co. Ltd.	258,135	13,571		Aiful Corp.	3,635,314 12,111	
DCM Holdings Co. Ltd.	1,387,600	13,529		Takeuchi Manufacturing Co. Ltd.	470,845 12,089	
Nippon Paper Industries Co. Ltd.	1,317,457	13,504		Nihon Parkerizing Co. Ltd.	1,203,429 12,007	
Heiwa Corp.	753,795	13,441		Canon Marketing Japan Inc.	605,238 11,990	
Sumitomo Osaka Cement Co. Ltd.	474,341	13,291		Nishi-Nippon Financial Holdings Inc.	2,037,953 11,883	
Nippon Light Metal Holdings Co. Ltd.	792,149	13,148		EDION Corp.	1,247,369 11,838	
Okamura Corp.	979,744	12,930		Okumura Corp.	454,234 11,730	
Kanematsu Corp.	1,108,249	12,870		Tomy Co. Ltd.	1,232,483 11,698	
Maruwa Co. Ltd.	114,376	12,820		Meidensha Corp.	550,958 11,597	
Nikkon Holdings Co. Ltd.	655,558	12,808		SOSiLA Logistics REIT Inc.	7,695 11,571	
Takuma Co. Ltd.	977,900	12,792				
Toshiba TEC Corp.	322,177	12,685				
JINS Holdings Inc.	200,239	12,660				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Toho Holdings Co. Ltd.	713,574	11,553	Makino Milling Machine Co. Ltd.	289,131	10,402
Hankyu Hanshin REIT Inc.	7,825	11,541	Valor Holdings Co. Ltd.	491,055	10,400
Orient Corp.	8,393,377	11,519	Noevir Holdings Co. Ltd.	211,811	10,361
Nitto Boseki Co. Ltd.	356,015	11,411	Fukuoka REIT Corp.	6,977	10,355
UT Group Co. Ltd.	356,429	11,402	Raito Kogyo Co. Ltd.	582,106	10,351
Funai Soken Holdings Inc.	408,429	11,347	Japan Material Co. Ltd.	744,084	10,347
Iriso Electronics Co. Ltd.	246,447	11,322	MOS Food Services Inc.	370,993	10,345
Megmilk Snow Brand Co. Ltd.	582,769	11,277	Joyful Honda Co. Ltd.	748,723	10,297
BeNext-Yumeshin Group Co.	862,660	11,246	Kohnan Shoji Co. Ltd.	327,876	10,254
Hokuriku Electric Power Co.	2,356,578	11,221	Central Glass Co. Ltd.	547,985	10,204
TOKAI Holdings Corp.	1,467,644	11,144	Autobacs Seven Co. Ltd.	788,547	10,199
Earth Corp.	180,472	11,075	Japan Lifeline Co. Ltd.	943,274	10,157
Taiyo Holdings Co. Ltd.	413,816	11,063	Arcs Co. Ltd.	527,714	10,141
² Colowide Co. Ltd.	762,727	11,026	Shiga Bank Ltd.	626,410	10,136
Digital Arts Inc.	134,472	10,980	Elecom Co. Ltd.	652,672	9,983
Seiren Co. Ltd.	542,572	10,950	SAMTY Co. Ltd.	448,837	9,981
JCU Corp.	271,854	10,919	Kanamoto Co. Ltd.	465,693	9,976
Nagawa Co. Ltd.	115,100	10,891	Kiyo Bank Ltd.	757,127	9,943
Fuso Chemical Co. Ltd.	236,405	10,884	TKC Corp.	322,832	9,897
Information Services International-Dentsu Ltd.	310,916	10,878	Taikisha Ltd.	346,251	9,889
² CRE Logistics REIT Inc.	5,590	10,876	MCJ Co. Ltd.	878,057	9,886
Musashi Seimitsu Industry Co. Ltd.	576,565	10,852	Tokai Tokyo Financial Holdings Inc.	2,841,284	9,850
Matsui Securities Co. Ltd.	1,493,609	10,715	GungHo Online Entertainment Inc.	524,067	9,832
IR Japan Holdings Ltd.	115,750	10,675	San-A Co. Ltd.	272,833	9,831
Japan Aviation Electronics Industry Ltd.	642,778	10,658	Daihen Corp.	235,378	9,825
Nippon Soda Co. Ltd.	354,221	10,643	Itoham Yonekyu Holdings Inc.	1,599,781	9,755
Sumitomo Warehouse Co. Ltd.	661,254	10,631	Mochida Pharmaceutical Co. Ltd.	333,771	9,733
Hokkaido Electric Power Co. Inc.	2,540,426	10,558	Star Asia Investment Corp.	18,346	9,733
^{*.2} HIS Co. Ltd.	466,345	10,487	Transcosmos Inc.	321,245	9,686
Tri Chemical Laboratories Inc.	350,034	10,470	77 Bank Ltd.	948,902	9,680
^{*.2} Atom Corp.	1,543,318	10,411	Nichiha Corp.	335,935	9,657
² eRex Co. Ltd.	454,339	10,404	Round One Corp.	802,313	9,654
			Create SD Holdings Co. Ltd.	313,956	9,652
			Sangetsu Corp.	700,980	9,646

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Nomura Co. Ltd.	972,057	9,584	KOMEDA Holdings Co. Ltd.	485,109	8,799
Sumitomo Mitsui Construction Co. Ltd.	2,251,003	9,552	Mixi Inc.	381,297	8,737
² Suruga Bank Ltd.	2,602,121	9,546	Heiwado Co. Ltd.	502,568	8,700
Global One Real Estate Investment Corp.	9,218	9,494	Komeri Co. Ltd.	376,743	8,700
Saizeriya Co. Ltd.	349,804	9,442	Seiko Holdings Corp.	412,282	8,695
GLOBERIDE Inc.	260,122	9,413	San-Ai Oil Co. Ltd.	662,838	8,639
M&A Capital Partners Co. Ltd.	166,669	9,401	Ichigo Office REIT Investment Corp.	11,392	8,630
Paramount Bed Holdings Co. Ltd.	502,228	9,371	Ichigo Inc.	2,881,991	8,627
BML Inc.	265,628	9,337	Life Corp.	260,116	8,538
San-In Godo Bank Ltd.	1,904,434	9,320	Hogy Medical Co. Ltd.	311,024	8,527
Oki Electric Industry Co. Ltd.	1,132,648	9,304	Awa Bank Ltd.	457,527	8,523
Starts Corp. Inc.	386,550	9,289	Dip Corp.	237,508	8,522
KYORIN Holdings Inc.	598,366	9,191	Hosiden Corp.	801,445	8,450
Kumiai Chemical Industry Co. Ltd.	1,230,738	9,178	^{*,2} giftee Inc.	249,900	8,448
Nojima Corp.	416,968	9,145	ValueCommerce Co. Ltd.	213,107	8,411
H2O Retailing Corp.	1,141,752	9,118	² Nishimatsuya Chain Co. Ltd.	654,663	8,353
Nachi-Fujikoshi Corp.	239,269	9,064	Nissha Co. Ltd.	509,132	8,341
Towa Pharmaceutical Co. Ltd.	351,971	9,049	Ichibanya Co. Ltd.	206,015	8,329
Tokai Rika Co. Ltd.	646,112	9,044	Jaccs Co. Ltd.	311,483	8,307
[*] UACJ Corp.	389,238	9,021	Ai Holdings Corp.	439,731	8,300
Nextage Co. Ltd.	491,393	9,006	Monogatari Corp.	132,894	8,279
Nippon Steel Trading Corp.	199,070	9,002	eGuarantee Inc.	367,765	8,190
Eizo Corp.	234,185	8,956	² Mirai Corp.	17,737	8,189
S-Pool Inc.	798,707	8,931	² Create Restaurants Holdings Inc.	1,186,012	8,154
Prima Meat Packers Ltd.	378,204	8,889	Tokyotokeiba Co. Ltd.	204,562	8,105
ZERIA Pharmaceutical Co. Ltd.	495,857	8,877	^{*,2} Royal Holdings Co. Ltd.	446,192	8,099
² Kura Sushi Inc.	274,355	8,877	Itochu Advance Logistics Investment Corp.	5,644	8,038
Aeon Delight Co. Ltd.	288,752	8,868	Comture Corp.	296,144	8,031
Toyo Ink SC Holdings Co. Ltd.	502,777	8,854	Inabata & Co. Ltd.	541,136	8,011
Zojirushi Corp.	637,635	8,844	Mitani Sekisan Co. Ltd.	126,200	8,008
Nippon Corp.	615,267	8,816	Ohsho Food Service Corp.	152,263	7,996
			Ogaki Kyoritsu Bank Ltd.	480,705	7,988
			Nisshin Oillio Group Ltd.	300,512	7,966
			Tocalo Co. Ltd.	642,744	7,882
			ASKUL Corp.	576,706	7,833
			Hioki EE Corp.	111,805	7,809

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Japan Securities Finance Co. Ltd.	1,021,383	7,797	Shibaura Machine Co. Ltd.	309,121	7,206
Giken Ltd.	203,850	7,778	One REIT Inc.	2,656	7,123
Daibiru Corp.	557,157	7,753	Prestige International Inc.	1,035,176	7,099
Broadleaf Co. Ltd.	1,611,368	7,735	Takara Standard Co. Ltd.	533,151	7,088
Japan Petroleum Exploration Co. Ltd.	424,661	7,728	² Pharma Foods International Co. Ltd.	311,948	7,070
TBS Holdings Inc.	488,248	7,723	Sanyo Chemical Industries Ltd.	142,747	7,068
Nichicon Corp.	815,334	7,716	Nippon Kanzai Co. Ltd.	290,403	7,052
^{*,2} Chiyoda Corp.	2,104,598	7,693	Noritake Co. Ltd.	161,074	7,043
Gunze Ltd.	199,341	7,683	^{*,2} euglena Co. Ltd.	992,991	7,039
Yokogawa Bridge Holdings Corp.	380,704	7,674	Nikkiso Co. Ltd.	793,739	7,029
Juroku Financial Group Inc.	420,859	7,644	Noritz Corp.	435,973	6,995
SBS Holdings Inc.	214,653	7,637	Eiken Chemical Co. Ltd.	415,899	6,991
Cybozu Inc.	321,617	7,631	[*] Nippon Sheet Glass Co. Ltd.	1,250,575	6,989
Showa Sangyo Co. Ltd.	306,541	7,626	Kato Sangyo Co. Ltd.	247,102	6,967
Maeda Kosen Co. Ltd.	262,897	7,625	United Arrows Ltd.	344,934	6,909
Mitsubishi Logisnext Co. Ltd.	828,434	7,619	Totetsu Kogyo Co. Ltd.	317,532	6,909
Hyakugo Bank Ltd.	2,626,949	7,615	² Midac Holdings Co. Ltd.	145,090	6,899
Tsugami Corp.	551,819	7,587	Shizuoka Gas Co. Ltd.	652,309	6,881
Maruwa Unyu Kikan Co. Ltd.	540,986	7,576	Token Corp.	83,938	6,844
Nissin Electric Co. Ltd.	610,776	7,569	[*] Ringer Hut Co. Ltd.	350,838	6,805
Adastria Co. Ltd.	407,810	7,565	Future Corp.	231,672	6,776
² Anicom Holdings Inc.	962,840	7,507	Nippon Densetsu Kogyo Co. Ltd.	439,086	6,768
Kissei Pharmaceutical Co. Ltd.	374,433	7,490	² Takeda Pharmaceutical Co. Ltd. ADR	481,028	6,744
Idec Corp.	352,806	7,477	² Tamura Corp.	976,920	6,713
[*] KYB Corp.	278,861	7,463	Shibuya Corp.	253,452	6,696
Megachips Corp.	234,921	7,428	Solasto Corp.	549,955	6,656
Tsubaki Nakashima Co. Ltd.	530,205	7,424	Okasan Securities Group Inc.	1,933,593	6,614
Max Co. Ltd.	457,919	7,293	Okinawa Electric Power Co. Inc.	537,233	6,591
North Pacific Bank Ltd.	3,522,551	7,290	² Yamazen Corp.	711,209	6,590
Shima Seiki Manufacturing Ltd.	378,937	7,286	[*] Leopalace21 Corp.	3,054,387	6,580
Yodogawa Steel Works Ltd.	333,191	7,280	Strike Co. Ltd.	174,229	6,575
Mandom Corp.	500,561	7,277	SKY Perfect JSAT Holdings Inc.	1,746,180	6,549
Fujimori Kogyo Co. Ltd.	176,966	7,276	Kitz Corp.	976,788	6,535
Maxell Ltd.	604,265	7,271	Nippon Signal Co. Ltd.	755,395	6,532
^{*,2} Change Inc.	400,771	7,222			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
United Super Markets Holdings Inc.	714,805	6,525	Yellow Hat Ltd.	367,984	5,996
Towa Corp.	299,258	6,518	Star Micronics Co. Ltd.	451,574	5,927
Sanki Engineering Co. Ltd.	516,293	6,503	Miroku Jyoho Service Co. Ltd.	374,701	5,916
Sato Holdings Corp.	281,391	6,486	Mitsubishi Pencil Co. Ltd.	489,546	5,873
Hirata Corp.	106,366	6,485	MedPeer Inc.	194,933	5,857
Pasona Group Inc.	231,541	6,466	Usen-Next Holdings Co. Ltd.	198,942	5,856
Roland Corp.	156,310	6,427	Mitsui-Soko Holdings Co. Ltd.	287,276	5,762
Nippon Ceramic Co. Ltd.	247,340	6,426	Okamoto Industries Inc.	163,490	5,737
FCC Co. Ltd.	462,909	6,409	Nippon Seiki Co. Ltd.	569,026	5,725
Daiho Corp.	190,205	6,407	Ryosan Co. Ltd.	276,999	5,710
T Hasegawa Co. Ltd.	261,971	6,397	Arata Corp.	160,412	5,678
Yokowo Co. Ltd.	287,630	6,392	Sekisui Jushi Corp.	304,447	5,672
Nanto Bank Ltd.	369,916	6,377	Pacific Industrial Co. Ltd.	556,608	5,669
S Foods Inc.	218,694	6,333	Nippon Carbon Co. Ltd.	146,625	5,661
Topre Corp.	547,098	6,328	Osaka Soda Co. Ltd.	222,506	5,655
Aida Engineering Ltd.	691,969	6,282	Link & Motivation Inc.	534,273	5,645
DyDo Group Holdings Inc.	131,655	6,273	Aruhi Corp.	486,827	5,644
Mitsuuroko Group Holdings Co. Ltd.	523,756	6,267	SWCC Showa Holdings Co. Ltd.	289,328	5,638
Tokyu Construction Co. Ltd.	885,716	6,263	Musashino Bank Ltd.	358,712	5,635
RS Technologies Co. Ltd.	114,834	6,245	Riso Kagaku Corp.	263,767	5,567
Zuken Inc.	161,895	6,242	Okinawa Financial Group Inc.	252,307	5,547
Fuji Media Holdings Inc.	602,066	6,241	Itochu Enex Co. Ltd.	628,074	5,542
Sanyo Denki Co. Ltd.	108,248	6,219	Insourc Co. Ltd.	275,896	5,524
Intage Holdings Inc.	367,274	6,202	Nagaileben Co. Ltd.	268,383	5,516
Bunka Shutter Co. Ltd.	635,837	6,198	Micronics Japan Co. Ltd.	416,484	5,514
Morita Holdings Corp.	486,822	6,125	Noritsu Koki Co. Ltd.	264,430	5,499
FULLCAST Holdings Co. Ltd.	261,673	6,108	Fukushima Gailie Co. Ltd.	137,809	5,479
Organo Corp.	95,862	6,090	Kameda Seika Co. Ltd.	140,036	5,477
LITALICO Inc.	201,044	6,070	Pressance Corp.	329,731	5,465
Japan Wool Textile Co. Ltd.	759,312	6,064	Riken Keiki Co. Ltd.	196,417	5,450
Exedy Corp.	404,467	6,025	Chudenko Corp.	278,216	5,448
Osaka Organic Chemical Industry Ltd.	200,255	6,001	Raiznext Corp.	502,533	5,432
Shinmaywa Industries Ltd.	733,914	5,998			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Avex Inc.	396,497	5,414	Toyo Tanso Co. Ltd.	183,543	4,990
SRE Holdings Corp.	77,669	5,396	* JTrust Co. Ltd.	951,145	4,973
Relia Inc.	522,157	5,351	Optex Group Co. Ltd.	389,229	4,958
Kanto Denka Kogyo Co. Ltd.	577,837	5,315	Hamakyorex Co. Ltd.	177,346	4,917
Saibu Gas Holdings Co. Ltd.	260,297	5,315	² Shoei Foods Corp.	142,537	4,914
ARTERIA Networks Corp.	376,190	5,308	Ricoh Leasing Co. Ltd.	154,326	4,893
Kaga Electronics Co. Ltd.	192,180	5,282	IDOM Inc.	714,017	4,890
Alpen Co. Ltd.	216,102	5,271	Sanyo Special Steel Co. Ltd.	295,764	4,877
Infocom Corp.	274,381	5,268	T-Gaia Corp.	273,037	4,865
Computer Engineering & Consulting Ltd.	441,964	5,262	Nichi-iko Pharmaceutical Co. Ltd.	639,755	4,857
Keiyo Bank Ltd.	1,349,342	5,256	Takara Leben Real Estate Investment Corp.	4,965	4,840
Nissan Shatai Co. Ltd.	737,994	5,234	Restar Holdings Corp.	289,277	4,835
Maruzen Showa Unyu Co. Ltd.	171,250	5,230	Siix Corp.	436,335	4,834
Mizuno Corp.	223,594	5,204	KFC Holdings Japan Ltd.	190,506	4,831
Iino Kaiun Kaisha Ltd.	1,078,213	5,200	² Obara Group Inc.	150,618	4,830
Arcland Sakamoto Co. Ltd.	347,070	5,191	Ishihara Sangyo Kaisha Ltd.	437,286	4,822
Nitto Kogyo Corp.	347,474	5,170	Sakata INX Corp.	498,741	4,818
Hokkoku Financial Holdings Inc.	296,204	5,163	* Nippon Chemi-Con Corp.	256,335	4,817
Carta Holdings Inc.	239,400	5,146	Nitta Corp.	209,222	4,796
² Kisoji Co. Ltd.	273,895	5,144	Nippon Koei Co. Ltd.	157,148	4,773
Keihanshin Building Co. Ltd.	408,811	5,107	* Vision Inc.	355,185	4,766
Belc Co. Ltd.	103,296	5,099	Koa Corp.	351,666	4,754
Chugoku Marine Paints Ltd.	658,082	5,094	Toppa Forms Co. Ltd.	492,616	4,736
Nippon Pillar Packing Co. Ltd.	208,500	5,089	Uchida Yoko Co. Ltd.	111,903	4,734
Trancom Co. Ltd.	71,976	5,050	Senshu Ikeda Holdings Inc.	3,365,041	4,728
Bell System24 Holdings Inc.	392,304	5,040	TOMONY Holdings Inc.	1,768,038	4,724
HI-LEX Corp.	314,798	5,034	Shikoku Chemicals Corp.	384,185	4,721
Genky DrugStores Co. Ltd.	104,273	5,029	Fukui Computer Holdings Inc.	130,828	4,719
* Mitsui E&S Holdings Co. Ltd.	982,107	5,009	Plenus Co. Ltd.	277,095	4,717
Axial Retailing Inc.	157,333	5,004	² TechMatrix Corp.	297,281	4,714
Sakai Moving Service Co. Ltd.	121,322	4,996	² Toa Corp.	214,624	4,710
Nishio Rent All Co. Ltd.	201,934	4,993	*, ² W-Scope Corp.	588,412	4,709
			Toho Titanium Co. Ltd.	446,674	4,703

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Curves Holdings Co. Ltd.	603,585	4,703		Hiday Hidaka Corp.	302,230 4,317
Nohmi Bosai Ltd.	256,173	4,699		VT Holdings Co. Ltd.	964,428 4,315
Elan Corp.	433,780	4,689	2	Tokyo Electron Device Ltd.	70,984 4,307
Nippon Denko Co. Ltd.	1,451,967	4,687		Bank of Nagoya Ltd.	202,067 4,298
MEC Co. Ltd.	169,870	4,678		Nippon Yakin Kogyo Co. Ltd.	177,495 4,288
Gree Inc.	552,538	4,660		Qof Holdings Co. Ltd.	288,232 4,282
Aeon Hokkaido Corp.	400,913	4,630		Direct Marketing MiX Inc.	111,334 4,270
Toho Zinc Co. Ltd.	169,343	4,629		Teikoku Sen-I Co. Ltd.	236,431 4,262
METAWATER Co. Ltd.	273,491	4,628		KeePer Technical Laboratory Co. Ltd.	147,184 4,244
ESPEC Corp.	227,946	4,624		Kanematsu Electronics Ltd.	129,703 4,236
Modec Inc.	268,662	4,621		gremz Inc.	183,700 4,229
Airtrip Corp.	136,312	4,619		Nippon Thompson Co. Ltd.	821,199 4,225
Riso Kyoiku Co. Ltd.	1,104,682	4,615		Joshin Denki Co. Ltd.	202,914 4,224
Oiles Corp.	310,389	4,612		Cawachi Ltd.	216,362 4,220
Argo Graphics Inc.	165,330	4,604		Onward Holdings Co. Ltd.	1,426,025 4,218
Fujibo Holdings Inc.	126,085	4,573		Konishi Co. Ltd.	270,186 4,202
Kyokuto Kaihatsu Kogyo Co. Ltd.	332,455	4,544		Doutor Nichires Holdings Co. Ltd.	291,401 4,180
Ryoyo Electro Corp.	217,891	4,537		Weathernews Inc.	57,262 4,179
Yuasa Trading Co. Ltd.	169,566	4,532		Chofu Seisakusho Co. Ltd.	230,681 4,168
Toyo Construction Co. Ltd.	903,002	4,520		Financial Products Group Co. Ltd.	718,885 4,161
COLOPL Inc.	624,774	4,514		Kurabo Industries Ltd.	249,534 4,157
Shin Nippon Air Technologies Co. Ltd.	209,514	4,508		Toho Bank Ltd.	2,312,923 4,140
Tamron Co. Ltd.	189,853	4,463		Takasago International Corp.	158,805 4,139
2 Starts Proceed Investment Corp.	2,124	4,462		TPR Co. Ltd.	322,944 4,115
Nippon Road Co. Ltd.	61,338	4,437		Tsukishima Kikai Co. Ltd.	402,477 4,115
Wakita & Co. Ltd.	489,562	4,430		* Matsuya Co. Ltd.	428,137 4,089
Hosokawa Micron Corp.	159,548	4,414		*.2 Optim Corp.	259,269 4,077
Geo Holdings Corp.	414,620	4,405		Pacific Metals Co. Ltd.	224,778 4,074
Furukawa Co. Ltd.	397,217	4,396		* Aoyama Trading Co. Ltd.	592,137 4,072
* Atrae Inc.	205,534	4,379		V Technology Co. Ltd.	107,971 4,072
Konoike Transport Co. Ltd.	399,532	4,373		*.2 Vector Inc.	358,589 4,069
Sodick Co. Ltd.	566,343	4,366		Taihei Dengyo Kaisha Ltd.	171,571 4,053
YAMABIKO Corp.	399,848	4,357			
Mimasu Semiconductor Industry Co. Ltd.	198,981	4,354			
2 Keiyo Co. Ltd.	595,341	4,336			
Daiichi Jitsugyo Co. Ltd.	93,101	4,331			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*					
Shindengen Electric Manufacturing Co. Ltd.	113,271	4,033		Daikyonishikawa Corp.	618,938
Marvelous Inc.	632,289	4,014	2	YA-MAN Ltd.	349,388
Shin-Etsu Polymer Co. Ltd.	444,401	4,014		Shin Nippon Biomedical Laboratories Ltd.	291,695
G-7 Holdings Inc.	218,066	3,990		Doshisha Co. Ltd.	233,043
Belluna Co. Ltd.	567,197	3,983		Union Tool Co.	107,420
Unipres Corp.	484,956	3,957		Matsuda Sangyo Co. Ltd.	120,451
Asahi Diamond Industrial Co. Ltd.	639,245	3,931		Aomori Bank Ltd.	207,513
Mitsubishi Belting Ltd.	220,261	3,915	2	Hokuto Corp.	207,214
Tachi-S Co. Ltd.	323,170	3,914	2	Fixstars Corp.	523,715
Torii Pharmaceutical Co. Ltd.	150,494	3,907	2	Alconix Corp.	236,218
Tokyo Kiraboshi Financial Group Inc.	301,568	3,901		Base Co. Ltd.	84,145
Matsuyafoods Holdings Co. Ltd.	121,843	3,897		Sintokogio Ltd.	541,153
2 Marudai Food Co. Ltd.	261,757	3,894		Bando Chemical Industries Ltd.	458,207
Ines Corp.	265,665	3,882		Fujicco Co. Ltd.	210,597
Tokai Corp.	200,501	3,857		Seikagaku Corp.	400,660
Mitsubishi Shokuhin Co. Ltd.	149,024	3,836		Fuji Co. Ltd.	200,037
Yokohama Reito Co. Ltd.	497,664	3,806		Nippon Television Holdings Inc.	326,766
JVCKenwood Corp.	2,203,956	3,802		Mitsui DM Sugar Holdings Co. Ltd.	197,954
Yondoshi Holdings Inc.	250,044	3,793		Tokushu Tokai Paper Co. Ltd.	90,088
PAL GROUP Holdings Co. Ltd.	262,041	3,790		Tosei Corp.	365,033
Piolarx Inc.	263,488	3,790		Zenrin Co. Ltd.	380,449
NS United Kaiun Kaisha Ltd.	119,959	3,778		Sinfonia Technology Co. Ltd.	303,814
Sinko Industries Ltd.	207,853	3,773	2	Kansai Super Market Ltd.	214,655
Japan Pulp & Paper Co. Ltd.	111,636	3,766		Daiken Corp.	159,410
JAC Recruitment Co. Ltd.	191,726	3,762		Hyakujushi Bank Ltd.	267,564
Nittetsu Mining Co. Ltd.	64,764	3,730	*.2	Open Door Inc.	155,953
Tsurumi Manufacturing Co. Ltd.	241,605	3,723		I'll Inc.	231,455
Arcland Service Holdings Co. Ltd.	187,534	3,722		TV Asahi Holdings Corp.	226,209
				WingArc1st Inc.	178,000
				Tenma Corp.	144,044
				Komori Corp.	523,894
			2	V-Cube Inc.	225,673
			2	Koshidaka Holdings Co. Ltd.	555,931
				Ryobi Ltd.	324,448
				SRA Holdings	132,931
				Kyoei Steel Ltd.	275,235
				TOC Co. Ltd.	600,791
				Valqua Ltd.	166,822

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Sun Frontier Fudousan Co. Ltd.	358,327	3,363	Yamagata Bank Ltd.	434,400	3,099
Pack Corp.	126,068	3,349	DKK Co. Ltd.	139,794	3,094
² Fujio Food Group Inc.	280,380	3,349	LIFULL Co. Ltd.	985,355	3,092
Macromill Inc.	471,948	3,326	Alpha Systems Inc.	80,828	3,086
Nissei ASB Machine Co. Ltd.	101,673	3,319	Tonami Holdings Co. Ltd.	77,989	3,082
Ebase Co. Ltd.	498,136	3,318	Yonex Co. Ltd.	467,423	3,077
Fukui Bank Ltd.	256,255	3,312	Nichiden Corp.	152,238	3,063
Daikokutenbussan Co. Ltd.	57,833	3,295	Dai-Dan Co. Ltd.	145,031	3,054
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	141,705	3,276	^{*,2} Kappa Create Co. Ltd.	250,961	3,050
Daiwa Industries Ltd.	291,004	3,243	Inageya Co. Ltd.	252,051	3,046
Oyo Corp.	210,920	3,232	Meisei Industrial Co. Ltd.	510,708	3,043
Miyazaki Bank Ltd.	178,522	3,218	² Media Do Co. Ltd.	80,500	3,025
² Kitanotatsujin Corp.	882,561	3,215	Tosho Co. Ltd.	176,418	3,024
Ichikoh Industries Ltd.	647,174	3,211	Sakai Chemical Industry Co. Ltd.	161,948	3,018
Hibiya Engineering Ltd.	190,725	3,206	Furuno Electric Co. Ltd.	280,923	3,006
Marusan Securities Co. Ltd.	607,335	3,201	[*] KLab Inc.	539,151	3,006
Eagle Industry Co. Ltd.	298,693	3,191	Canon Electronics Inc.	216,332	2,978
Aichi Steel Corp.	136,200	3,173	Takara Leben Co. Ltd.	1,086,539	2,961
Tama Home Co. Ltd.	153,652	3,167	Digital Holdings Inc.	193,080	2,961
Press Kogyo Co. Ltd.	1,081,069	3,150	Goldcrest Co. Ltd.	205,988	2,951
J-Oil Mills Inc.	194,851	3,141	Starzen Co. Ltd.	156,506	2,950
Daito Pharmaceutical Co. Ltd.	111,356	3,140	San ju San Financial Group Inc.	240,746	2,949
² Optoron Co. Ltd.	154,655	3,135	G-Tekt Corp.	236,495	2,948
Hoosiers Holdings	506,508	3,125	[*] Oriental Shiraishi Corp.	1,245,315	2,940
[*] BrainPad Inc.	64,941	3,121	Sumitomo Densetsu Co. Ltd.	151,068	2,900
² Retail Partners Co. Ltd.	298,080	3,116	Chubu Shiryō Co. Ltd.	302,524	2,891
Fujiya Co. Ltd.	150,183	3,108	Melco Holdings Inc.	69,870	2,888
Tanseisha Co. Ltd.	378,632	3,105	[*] TSI Holdings Co. Ltd.	950,224	2,882
^{*,2} Sagami Holdings Corp.	345,841	3,104	² Futaba Corp.	423,667	2,881
Katakura Industries Co. Ltd.	204,007	3,101	Chilled & Frozen Logistics Holdings Co. Ltd.	193,925	2,874
			² Sanoh Industrial Co. Ltd.	323,894	2,869
			Futaba Industrial Co. Ltd.	728,893	2,854

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
² EM Systems Co. Ltd.	428,991	2,844		Shinko Shoji Co. Ltd.	323,029	2,596
Key Coffee Inc.	145,285	2,842		Takamatsu Construction Group Co. Ltd.	147,864	2,594
Denyo Co. Ltd.	163,800	2,840		Hodogaya Chemical Co. Ltd.	60,784	2,590
² GMO GlobalSign Holdings KK	68,742	2,831		Japan Transcity Corp.	483,486	2,571
Aichi Bank Ltd.	93,051	2,813		SB Technology Corp.	93,031	2,561
Sumida Corp.	243,294	2,813		Aisan Industry Co. Ltd.	346,581	2,554
Rheon Automatic Machinery Co. Ltd.	235,944	2,805		^{*,2} Right On Co. Ltd.	406,176	2,554
Japan Medical Dynamic Marketing Inc.	145,920	2,805		Tachibana Eletech Co. Ltd.	188,608	2,548
Aiphone Co. Ltd.	135,602	2,803		Oita Bank Ltd.	159,840	2,545
YAKUODO Holdings Co. Ltd.	132,438	2,798		² JP-Holdings Inc.	1,134,402	2,527
Poletowin Pitcrew Holdings Inc.	309,542	2,791		Yukiguni Maitake Co. Ltd.	201,244	2,524
Stella Chemifa Corp.	110,824	2,782		[*] Mitsuba Corp.	451,115	2,522
² Taiko Pharmaceutical Co. Ltd.	391,145	2,779		Okuwa Co. Ltd.	262,321	2,520
Roland DG Corp.	105,445	2,770		Okabe Co. Ltd.	418,000	2,511
Ehime Bank Ltd.	407,256	2,749		Medical Data Vision Co. Ltd.	194,283	2,506
World Holdings Co. Ltd.	109,983	2,747		Bank of Iwate Ltd.	173,363	2,491
Daido Metal Co. Ltd.	510,152	2,738		Samty Residential Investment Corp.	2,353	2,483
Sumitomo Riko Co. Ltd.	420,350	2,738		² Rock Field Co. Ltd.	166,860	2,463
Enigmo Inc.	287,570	2,731		I-PEX Inc.	136,750	2,462
Torishima Pump Manufacturing Co. Ltd.	351,755	2,718		Shikoku Bank Ltd.	373,785	2,460
Enplas Corp.	101,493	2,692		Kamei Corp.	240,656	2,452
[*] World Co. Ltd.	218,926	2,687		Sanyo Electric Railway Co. Ltd.	139,218	2,450
² Yamashin-Filter Corp.	443,296	2,684		Riken Vitamin Co. Ltd.	148,601	2,440
Sumitomo Seika Chemicals Co. Ltd.	94,156	2,682		^{*,2} Japan Display Inc.	8,144,553	2,438
MTI Ltd.	414,831	2,657		DKS Co. Ltd.	80,488	2,438
Taki Chemical Co. Ltd.	48,004	2,657		AOKI Holdings Inc.	398,680	2,434
Anest Iwata Corp.	331,858	2,644		² ES-Con Japan Ltd.	333,765	2,398
WDB Holdings Co. Ltd.	83,499	2,632		Vital KSK Holdings Inc.	356,547	2,378
Sparx Group Co. Ltd.	1,012,659	2,627		Mitsubishi Research Institute Inc.	63,624	2,376
Gakken Holdings Co. Ltd.	268,273	2,626		Riken Technos Corp.	492,235	2,366
Bank of the Ryukyus Ltd.	393,453	2,623		Aichi Corp.	332,120	2,354
PC Depot Corp.	650,773	2,621		Icom Inc.	110,397	2,349
LEC Inc.	285,290	2,609		Mie Kotsu Group Holdings Inc.	535,019	2,338

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
² Grace Technology Inc.	254,414	2,329	Nihon Chouzai Co. Ltd.	140,562	2,025
Nichiban Co. Ltd.	141,256	2,297	Halows Co. Ltd.	82,393	2,024
Sinanen Holdings Co. Ltd.	74,569	2,289	Neturen Co. Ltd.	378,335	2,022
Kyokuyo Co. Ltd.	85,168	2,283	Nippon Parking Development Co. Ltd.	1,593,538	2,014
Toyo Kanetsu KK	102,614	2,266	Central Security Patrols Co. Ltd.	83,714	2,013
Unitika Ltd.	707,692	2,261	² Daisy Corp.	225,693	2,011
Warabeya Nichiyo Holdings Co. Ltd.	114,522	2,248	Dai Nippon Toryo Co. Ltd.	263,871	2,008
Riken Corp.	95,089	2,243	* Iseki & Co. Ltd.	138,826	2,006
BRONCO BILLY Co. Ltd.	105,860	2,243	Akatsuki Inc.	73,517	2,006
Nihon Nohyaku Co. Ltd.	476,673	2,241	Arakawa Chemical Industries Ltd.	183,585	2,002
Itochu-Shokuhin Co. Ltd.	48,450	2,239	*, ² Istyle Inc.	575,143	2,000
JM Holdings Co. Ltd.	136,368	2,238	² Furukawa Battery Co. Ltd.	143,204	1,999
Yorozu Corp.	214,110	2,236	* PIA Corp.	57,411	1,997
* CMK Corp.	588,154	2,215	² Onoken Co. Ltd.	134,703	1,989
Fukuda Corp.	54,395	2,214	* Kintetsu Department Store Co. Ltd.	88,778	1,986
Komatsu Materie Co. Ltd.	275,972	2,208	* WATAMI Co. Ltd.	229,305	1,985
Fudo Tetra Corp.	138,329	2,197	Nitto Kohki Co. Ltd.	118,821	1,974
Amuse Inc.	112,722	2,194	Ministop Co. Ltd.	161,738	1,971
Kyosan Electric Manufacturing Co. Ltd.	520,269	2,189	Mori Trust Hotel Reit Inc.	1,579	1,960
CI Takiron Corp.	409,605	2,184	*, ² Tokyo Base Co. Ltd.	311,738	1,934
Xebio Holdings Co. Ltd.	234,972	2,184	Japan Best Rescue System Co. Ltd.	191,381	1,931
Toyo Corp.	228,650	2,161	Sankyo Tateyama Inc.	295,579	1,929
Cosel Co. Ltd.	263,524	2,146	Toenec Corp.	65,520	1,928
CONEXIO Corp.	166,749	2,137	Shinnihon Corp.	262,980	1,925
Yamanashi Chuo Bank Ltd.	295,610	2,131	Shinwa Co. Ltd.	98,976	1,924
Topy Industries Ltd.	202,294	2,121	K&O Energy Group Inc.	133,690	1,916
Hakuto Co. Ltd.	124,059	2,119	*, ² Heroz Inc.	113,465	1,912
Tekken Corp.	131,746	2,107	Chiyoda Integre Co. Ltd.	99,044	1,894
Nippon Coke & Engineering Co. Ltd.	1,573,186	2,104	JSP Corp.	140,438	1,890
Yurttec Corp.	359,250	2,104	Akita Bank Ltd.	148,349	1,888
Advan Group Co. Ltd.	244,372	2,088	Studio Alice Co. Ltd.	99,687	1,886
JDC Corp.	396,410	2,080	ASKA Pharmaceutical Holdings Co. Ltd.	216,733	1,883
Ichiyoshi Securities Co. Ltd.	364,386	2,079	Sanshin Electronics Co. Ltd.	131,005	1,881
Kurimoto Ltd.	145,533	2,079			
St. Marc Holdings Co. Ltd.	153,512	2,064			
Sourcenext Corp.	1,138,315	2,043			
Tayca Corp.	176,480	2,037			

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Honeys Holdings Co. Ltd.	203,370	1,878	Oro Co. Ltd.	48,683	1,611
Hochiki Corp.	170,921	1,877	Nissin Corp.	112,969	1,606
*.2 Akebono Brake Industry Co. Ltd.	923,295	1,866	Tokyo Energy & Systems Inc.	164,720	1,599
Nagatanien Holdings Co. Ltd.	101,605	1,860	Toa Oil Co. Ltd.	64,419	1,598
Osaki Electric Co. Ltd.	375,709	1,852	Ryoden Corp.	100,700	1,594
Teikoku Electric Manufacturing Co. Ltd.	145,395	1,849	CMIC Holdings Co. Ltd.	122,115	1,590
FIDEA Holdings Co. Ltd.	178,217	1,843	Yahagi Construction Co. Ltd.	236,667	1,588
CTS Co. Ltd.	262,685	1,835	2 Kyokuto Securities Co. Ltd.	237,095	1,587
Krosaki Harima Corp.	44,340	1,835	*.2 KNT-CT Holdings Co. Ltd.	107,143	1,574
CAC Holdings Corp.	129,444	1,831	2 Proto Corp.	127,362	1,573
Tatsuta Electric Wire & Cable Co. Ltd.	405,064	1,822	2 Asahi Co. Ltd.	135,196	1,570
Hisaka Works Ltd.	245,199	1,819	Seika Corp.	108,534	1,564
Kanagawa Chuo Kotsu Co. Ltd.	59,385	1,819	Tochigi Bank Ltd.	1,000,880	1,555
Kenko Mayonnaise Co. Ltd.	133,285	1,788	Kyodo Printing Co. Ltd.	67,340	1,550
Moriroku Holdings Co. Ltd.	103,990	1,785	Nisso Corp.	243,517	1,544
Toa Corp.	247,366	1,771	Godo Steel Ltd.	114,485	1,514
FAN Communications Inc.	444,196	1,761	Hokkaido Gas Co. Ltd.	112,745	1,510
Shibusawa Warehouse Co. Ltd.	89,581	1,743	Bank of Saga Ltd.	118,800	1,498
Koatsu Gas Kogyo Co. Ltd.	257,538	1,737	Pronexus Inc.	159,749	1,490
Ohara Inc.	140,480	1,713	Tokyo Individualized Educational Institute Inc.	235,449	1,488
KAWADA TECHNOLOGIES Inc.	49,011	1,695	Chuo Spring Co. Ltd.	170,725	1,480
Elematec Corp.	169,571	1,692	Wowow Inc.	72,440	1,475
Happinet Corp.	127,390	1,677	Sac's Bar Holdings Inc.	303,276	1,468
Hito Communications Holdings Inc.	86,433	1,670	* Kourakuen Holdings Corp.	113,218	1,464
Foster Electric Co. Ltd.	232,331	1,656	Kanaden Corp.	162,243	1,462
Achilles Corp.	143,074	1,649	Kojima Co. Ltd.	283,792	1,461
2 Raccoon Holdings Inc.	116,994	1,637	Aeon Fantasy Co. Ltd.	87,424	1,449
Chori Co. Ltd.	102,547	1,635	Nichireki Co. Ltd.	121,782	1,445
Chiyoda Co. Ltd.	243,578	1,634	*.2 FDK Corp.	159,222	1,437
*.2 OSAKA Titanium Technologies Co. Ltd.	237,173	1,630	Feed One Co. Ltd.	216,789	1,427
			ST Corp.	100,579	1,426
			Nihon Tokushu Toryo Co. Ltd.	161,625	1,419
			France Bed Holdings Co. Ltd.	177,484	1,406
			Nippon Beet Sugar Manufacturing Co. Ltd.	96,466	1,400

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
ASAHI YUKIZAI Corp.	114,857	1,388		Maxvalu Tokai Co. Ltd.	45,619 1,045
Tomoku Co. Ltd.	80,690	1,361	2	Kamakura Shinsho Ltd.	127,685 1,032
Maezawa Kyuso Industries Co. Ltd.	144,672	1,350	*	Chukyo Bank Ltd.	88,966 1,030
Sankyo Seiko Co. Ltd.	262,367	1,334	*	Gurunavi Inc.	220,400 1,022
*.2 RPA Holdings Inc.	347,252	1,333	*	Toho Co. Ltd. (Kobe)	75,381 1,014
Shimizu Bank Ltd.	98,379	1,332	*.2	Jamco Corp.	116,991 1,012
Yushin Precision Equipment Co. Ltd.	196,360	1,326	*.2	TerraSky Co. Ltd.	50,965 977
Towa Bank Ltd.	296,187	1,315	*	NEC Capital Solutions Ltd.	53,899 972
Sanei Architecture Planning Co. Ltd.	83,681	1,308	*	Gunosy Inc.	169,107 972
* Fujita Kanko Inc.	61,408	1,300		Cleanup Corp.	190,710 930
Zuiko Corp.	167,463	1,293		Airport Facilities Co. Ltd.	160,960 823
Nihon Trim Co. Ltd.	42,083	1,290		Chuetsu Pulp & Paper Co. Ltd.	77,690 802
Okura Industrial Co. Ltd.	69,058	1,277		Nippon Sharyo Ltd.	40,893 754
Artnature Inc.	195,895	1,272	2	Inaba Seisakusho Co. Ltd.	63,942 751
Mars Group Holdings Corp.	87,432	1,271	2	Taiho Kogyo Co. Ltd.	106,188 747
Tsutsumi Jewelry Co. Ltd.	67,199	1,253	2	Linical Co. Ltd.	104,744 738
Hokkan Holdings Ltd.	93,603	1,246	*.2	Nippon Rietec Co. Ltd.	53,002 738
Takaoka Toko Co. Ltd.	95,752	1,240	2	CHIMNEY Co. Ltd.	53,708 694
Fuji Pharma Co. Ltd.	127,597	1,230	*.2	Tokyo Rakutenchi Co. Ltd.	19,155 684
2 Fibergate Inc.	101,146	1,216	2	Gecoss Corp.	88,342 667
Nissin Sugar Co. Ltd.	78,661	1,175	*.2	Shimajima Co. Ltd.	62,603 621
Corona Corp. Class A	144,195	1,159	*.2	Robot Home Inc.	249,760 618
Sekisui Kasei Co. Ltd.	231,506	1,156	2	Ateam Inc.	40,300 584
Tv Tokyo Holdings Corp.	60,582	1,149	2	Takihyo Co. Ltd.	36,286 568
Rokko Butter Co. Ltd.	77,688	1,138	*.2	Nakayama Steel Works Ltd.	148,314 563
Ubicom Holdings Inc.	44,600	1,134	2	Takamiya Co. Ltd.	141,861 558
Central Sports Co. Ltd.	52,994	1,129	*.2	Laox Co. Ltd.	272,781 448
Fuso Pharmaceutical Industries Ltd.	50,127	1,118	2	GCA Corp.	32,100 394
Osaka Steel Co. Ltd.	107,791	1,101	*.2	Edulab Inc.	12,100 171
Taisei Lamick Co. Ltd.	44,881	1,080			63,725,750
				Kuwait (0.2%)	
				National Bank of Kuwait SAKP	88,326,231 290,424
				Kuwait Finance House KSCP	57,233,304 158,179
				Ahli United Bank BSC	83,533,726 81,256
				Mobile Telecommunications Co. KSCP	27,854,173 55,164
				Agility Public Warehousing Co. KSC	15,900,380 52,844

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Boubyan Bank KSCP	12,194,413	31,658	Dialog Group Bhd.	60,546,559	41,403
Gulf Bank KSCP	24,203,208	19,786	IOI Corp. Bhd.	43,187,538	40,984
Mabane Co. KPSC	5,425,566	14,178	Hong Leong Bank Bhd.	8,836,082	40,169
Boubyan Petrochemicals Co. KSCP	4,595,484	14,025	Genting Bhd.	31,259,618	39,127
Humansoft Holding Co. KSC	1,230,390	13,647	Maxis Bhd.	33,327,161	37,617
* National Industries Group Holding SAK	14,277,631	12,982	MISC Bhd.	21,650,302	37,034
* Warba Bank KSCP	11,213,617	10,498	PPB Group Bhd.	8,290,845	36,394
Qurain Petrochemical Industries Co.	7,609,100	9,570	Petronas Gas Bhd.	7,704,512	31,172
Burgan Bank SAK	9,377,329	7,412	Kuala Lumpur Kepong Bhd.	5,947,131	31,077
* Kuwait International Bank KSCP	8,127,254	6,040	RHB Bank Bhd.	21,975,269	29,651
* Alimtiqz Investment Group KSC	8,925,475	3,999	Genting Malaysia Bhd.	37,925,219	29,059
Kuwait Projects Co. Holding KSCP	6,562,063	3,204	Hartalega Holdings Bhd.	19,946,194	28,275
* Integrated Holding Co. KCSC	1,898,117	2,357	Inari Amertron Bhd.	30,157,178	28,251
Kuwait Projects Co. Holding KSCP Rights	2,145,794	50	Nestle Malaysia Bhd.	820,470	26,654
		787,273	Sime Darby Bhd.	46,578,074	25,565
Malaysia (0.5%)			* Gamuda Bhd.	30,337,712	23,753
Public Bank Bhd.	203,404,715	204,920	Telekom Malaysia Bhd.	15,855,398	22,163
Malayan Banking Bhd.	80,111,668	155,831	* AMMB Holdings Bhd.	25,106,820	20,375
Tenaga Nasional Bhd.	51,925,850	121,135	Petronas Dagangan Bhd.	3,845,140	18,907
CIMB Group Holdings Bhd.	92,249,923	116,395	* Malaysia Airports Holdings Bhd.	11,792,739	18,444
Petronas Chemicals Group Bhd.	37,822,558	79,418	IJM Corp. Bhd.	37,626,121	16,847
Press Metal Aluminium Holdings Bhd.	50,273,188	67,573	QL Resources Bhd.	13,482,764	16,455
IHH Healthcare Bhd.	39,219,336	61,913	My EG Services Bhd.	59,050,562	14,855
Axiata Group Bhd.	57,260,435	54,715	Frontken Corp. Bhd.	15,696,650	14,484
DiGi.Com Bhd.	47,466,380	48,577	Westports Holdings Bhd.	12,998,141	14,036
Top Glove Corp. Bhd.	68,951,098	45,279	VS Industry Bhd.	33,976,096	12,984
Sime Darby Plantation Bhd.	45,439,869	44,060	HAP Seng Consolidated Bhd.	6,693,681	12,682
			Hong Leong Financial Group Bhd.	2,786,732	12,347
			D&O Green Technologies Bhd.	9,015,700	12,304
			Bursa Malaysia Bhd.	6,652,408	12,057
			3 MR DIY Group M Bhd.	12,956,300	11,810
			Malaysian Pacific Industries Bhd.	955,200	11,017

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Carlsberg Brewery Malaysia Bhd.	2,017,181	10,806	Magnum Bhd.	7,691,103	4,010
Heineken Malaysia Bhd.	1,926,900	10,705	Malaysia Building Society Bhd.	24,227,984	3,749
TIME dotCom Bhd.	9,680,484	10,562	Bermaz Auto Bhd.	7,770,101	3,038
Yinson Holdings Bhd.	7,382,780	10,438	Malaysian Resources Corp. Bhd.	29,857,401	2,960
Kossan Rubber Industries Bhd.	17,244,286	9,847	Padini Holdings Bhd.	3,839,645	2,912
Supermax Corp. Bhd.	20,979,236	9,722	AEON Credit Service M Bhd.	852,638	2,883
Alliance Bank Malaysia Bhd.	13,556,753	9,001	* Sapura Energy Bhd.	112,369,968	2,721
YTL Corp. Bhd.	55,120,000	8,392	Cahaya Mata Sarawak Bhd.	7,558,570	2,615
Fraser & Neave Holdings Bhd.	1,273,008	8,333	* Berjaya Corp. Bhd.	41,871,161	2,579
IGB REIT	20,511,433	8,320	Leong Hup International Bhd.	12,352,000	1,952
Sunway Bhd.	18,919,940	8,140	* Velesto Energy Bhd.	49,256,112	1,900
Pentamaster Corp. Bhd.	6,123,650	7,936	* WCT Holdings Bhd.	12,652,477	1,898
British American Tobacco Malaysia Bhd.	2,135,469	7,795	¹ Serba Dinamik Holdings Bhd.	16,848,396	1,420
Genting Plantations Bhd.	4,326,603	7,629	* UEM Sunrise Bhd.	13,083,755	1,249
Scientex Bhd.	6,732,324	7,584	FGV Holdings Bhd.	3,031,100	1,099
Sime Darby Property Bhd.	43,039,724	7,543	Syarikat Takaful Malaysia Keluarga Bhd.	1,034,300	992
Sunway REIT	19,792,814	6,990	YTL Power International Bhd.	4,647,433	791
KPJ Healthcare Bhd.	24,939,167	6,859	* Sunway Bhd. Warrants Exp. 10/3/24	2,251,901	242
IOI Properties Group Bhd.	22,032,195	6,821	* Velesto Energy Bhd. Warrants Exp. 10/18/24	12,999,819	204
Axis REIT	13,980,500	6,451	*, ¹ Serba Dinamik Holdings Bhd. Warrants Exp. 12/5/24	5,144,856	87
* ViTrox Corp. Bhd.	1,306,300	6,205	* Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/27	2,634,201	54
* SP Setia Bhd. Group	16,371,278	6,162			<u>2,037,323</u>
Malakoff Corp. Bhd.	29,347,713	5,740	Malta (0.0%)		
* Bumi Armada Bhd.	45,818,705	5,624	*, ¹ BGP Holdings plc	17,449,685	66
* AirAsia Group Bhd.	19,540,954	5,485	Mexico (0.5%)		
UWC Bhd.	3,304,500	4,916	America Movil SAB de CV	383,399,320	341,722
UMW Holdings Bhd.	5,624,000	4,630			
Mega First Corp. Bhd.	5,297,200	4,609			
³ Lotte Chemical Titan Holding Bhd.	6,738,247	4,429			
DRB-Hicom Bhd.	10,771,617	4,292			
Berjaya Sports Toto Bhd.	8,253,128	4,146			
Astro Malaysia Holdings Bhd.	16,987,164	4,088			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
Grupo Financiero Banorte SAB de CV	37,314,202	236,250	*	Controladora Vuela Cia de Aviacion SAB de CV Class A	11,584,697	21,073
Wal-Mart de Mexico SAB de CV	66,587,399	232,254		Alfa SAB de CV Class A	28,865,458	20,905
Fomento Economico Mexicano SAB de CV	23,554,205	193,646		Grupo Carso SAB de CV	5,925,130	19,930
Grupo Mexico SAB de CV Class B	40,876,960	179,328		Kimberly-Clark de Mexico SAB de CV Class A	11,602,019	18,354
* Cemex SAB de CV	180,286,003	115,941	3	Banco del Bajío SA	9,374,341	17,599
Grupo Bimbo SAB de CV Class A	29,179,778	86,371		Becle SAB de CV	6,727,181	15,377
Grupo Elektra SAB de CV	836,372	64,225	*	GCC SAB de CV	2,019,832	15,025
Grupo Televisa SAB	30,666,267	62,262		Aalsea SAB de CV	7,002,270	14,700
Grupo Aeroportuario del Sureste SAB de CV Class B	2,572,927	51,887		Regional SAB de CV	2,801,931	14,656
* Grupo Aeroportuario del Pacifico SAB de CV Class B	3,848,263	48,511		Telesites SAB de CV	15,330,560	13,984
Fibra Uno Administracion SA de CV	41,565,715	41,307		PLA Administradora Industrial S de RL de CV	9,198,632	12,886
Arca Continental SAB de CV	5,810,693	35,429	3	Macquarie Mexico Real Estate Management SA de CV	10,403,889	12,411
Coca-Cola Femsa SAB de CV	6,564,179	35,375		Corp. Inmobiliaria Vesta SAB de CV	6,837,438	11,903
Orbia Advance Corp. SAB de CV	13,459,483	34,982		Prologis Property Mexico SA de CV	5,166,410	11,892
Gruma SAB de CV Class B	2,775,189	32,587		Qualitas Controladora SAB de CV	2,500,963	11,585
* Grupo Financiero Inbursa SAB de CV	29,957,430	30,077	*.2	Grupo Aeroportuario del Pacifico SAB de CV ADR	89,855	11,347
* Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,948,944	23,828		Megacable Holdings SAB de CV	3,805,881	11,214
* Industrias Penoles SAB de CV	1,683,837	21,591		La Comer SAB de CV	5,878,463	10,605
Promotora y Operadora de Infraestructura SAB de CV	2,869,423	21,101		El Puerto de Liverpool SAB de CV	2,284,395	10,107
				Bolsa Mexicana de Valores SAB de CV	4,990,946	9,561

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Banco Santander Mexico SA			Wolters Kluwer NV	3,379,997	353,948
Institucion de Banca Multiple			Heineken NV	3,081,199	341,055
Grupo Financiero Santand	7,270,915	9,260	² Universal Music Group NV	9,654,789	280,307
[*] Genomma Lab Internacional SAB de CV Class B	8,842,730	8,461	Akzo Nobel NV	2,427,204	278,927
[*] Gentera SAB de CV	13,945,068	8,345	ASM International NV	615,846	278,722
[*] Cemex SAB de CV ADR	1,084,399	6,973	ArcelorMittal SA	8,211,959	277,730
^{*,3} Grupo Traxion SAB de CV	3,982,339	6,888	NN Group NV	4,056,976	216,873
Industrias Bachoco SAB de CV Class B	1,936,399	6,868	^{*,3} Just Eat Takeaway.com NV	2,329,592	167,347
^{*,3} Nemak SAB de CV	25,452,949	5,872	IMCD NV	732,995	162,758
Grupo Comercial Chedraui SA de CV	2,764,599	5,452	Koninklijke KPN NV	42,691,724	127,560
Alpek SAB de CV Class A	4,859,369	5,320	Heineken Holding NV	1,374,986	127,427
Grupo Herdez SAB de CV	2,532,065	4,656	[*] Unibail-Rodamco-Westfield	1,742,460	124,420
[*] Axtel SAB de CV	18,454,157	4,195	Aegon NV	22,695,051	115,116
Concentradora Fibra Danhos SA de CV	3,056,219	3,693	Randstad NV	1,427,931	102,593
[*] Grupo Rotoplas SAB de CV	1,886,657	2,605	BE Semiconductor Industries NV	915,573	83,652
[*] Unifin Financiera SAB de CV	1,648,927	2,532	ASR Nederland NV	1,778,955	83,156
[*] Credito Real SAB de CV SOFOM ER	2,788,739	1,405	³ ABN AMRO Bank NV	5,463,377	80,354
Promotora y Operadora de Infraestructura SAB de CV	274,087	1,294	³ Signify NV	1,630,638	79,015
Sempre Energy	—	—	Aalberts NV	1,259,484	69,711
		2,257,607	Arcadis NV	947,813	46,197
Netherlands (3.0%)			[*] InPost SA	2,598,336	37,098
^{*,3} ASML Holding NV	5,125,407	4,166,445	Corbion NV	774,199	36,761
[*] Adyen NV	372,851	1,125,007	APERAM SA	615,643	36,707
[*] Prosus NV	11,389,999	1,003,265	OCI NV	1,243,574	35,253
ING Groep NV	50,509,342	766,172	Koninklijke Vopak NV	885,152	35,227
Koninklijke Philips NV	11,699,830	551,942	SBM Offshore NV	2,154,878	34,022
Koninklijke DSM NV	2,150,161	469,763	[*] Galapagos NV	633,204	33,579
Koninklijke Ahold Delhaize NV	12,559,036	408,576	JDE Peet's NV	1,123,490	32,715
			TKH Group NV	562,731	32,057
			Boskalis		
			Westminster	1,017,480	30,346
			^{*,2,3} Basic-Fit NV	595,796	28,929
			PostNL NV	6,255,763	27,151
			³ GrandVision NV	645,439	21,181
			³ CTP NV	786,889	16,710
			^{*,3} Intertrust NV	1,095,413	16,563
			^{*,3} Alfen Beheer BV	142,816	16,088
			Eurocommercial Properties NV	610,760	14,255
			[*] Accell Group NV	319,191	13,160
			³ Flow Traders	374,321	12,706
			AMG Advanced Metallurgical Group NV	395,655	11,670

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Fugro NV	1,278,618	10,837	* Pushpay Holdings Ltd.	10,207,670	13,919
* Sligro Food Group NV	400,576	10,731	Argosy Property Ltd.	9,313,579	10,424
* Koninklijke BAM Groep NV	3,306,904	9,598	Stride Property Group	5,971,428	10,180
² Wereldhave NV	599,832	9,311	Arvida Group Ltd.	7,074,475	10,117
NSI NV	179,626	7,200	Vital Healthcare Property Trust	4,381,078	9,201
* TomTom NV	832,575	7,155	Vector Ltd.	2,861,028	8,394
Vastned Retail NV Brunel	201,084	5,731	Heartland Group Holdings Ltd.	4,907,493	8,260
International NV	211,656	2,908	* Serko Ltd.	1,392,972	7,807
³ B&S Group Sarl	269,305	2,434	* Air New Zealand Ltd.	6,228,896	7,460
ForFarmers NV	422,401	2,014	Kathmandu Holdings Ltd.	6,294,472	7,170
Aegon NV NYRS	131,582	664	* Pacific Edge Ltd.	6,575,416	6,930
*.1 SRH NV	672,039	—	* Restaurant Brands New Zealand Ltd.	611,368	6,825
		12,478,799	Skellerup Holdings Ltd.	1,384,039	6,180
New Zealand (0.3%)			*.2 Vista Group International Ltd.	3,334,138	6,047
Fisher & Paykel Healthcare Corp. Ltd.	7,396,844	165,715	Scales Corp. Ltd.	1,221,482	4,692
* Auckland International Airport Ltd.	15,586,738	89,341	* Tourism Holdings Ltd.	1,623,715	3,198
Spark New Zealand Ltd.	25,642,182	83,944	*.2 Synlait Milk Ltd.	1,205,571	3,111
Mainfreight Ltd.	1,040,830	67,072	* SKY Network Television Ltd.	1,776,008	2,414
Contact Energy Ltd.	10,450,028	61,319	Fletcher Building Ltd. (XASX)	312,070	1,598
Meridian Energy Ltd.	16,246,784	58,201	* Arvida Group Ltd. Rights Exp. 11/5/21	1,043,941	—
Ryman Healthcare Ltd.	5,457,974	56,486			1,107,567
Fletcher Building Ltd.	10,787,370	55,483	Norway (0.6%)		
*.2 a2 Milk Co. Ltd.	9,534,250	44,911	DNB Bank ASA	13,220,179	314,596
Infratil Ltd.	6,891,437	40,890	Equinor ASA	12,408,112	314,401
Mercury NZ Ltd.	8,916,492	39,213	Mowi ASA	5,736,971	166,356
EBOS Group Ltd.	1,293,065	33,617	Telenor ASA	8,222,673	129,922
Summerset Group Holdings Ltd.	2,837,392	29,519	Norsk Hydro ASA	17,261,980	126,797
Chorus Ltd.	5,584,548	25,502	Yara International ASA	2,099,946	109,749
Goodman Property Trust	14,279,217	25,462	TOMRA Systems ASA	1,527,090	98,697
SKYCITY Entertainment Group Ltd.	8,827,727	20,243	Orkla ASA	9,911,793	96,406
Freightways Ltd.	1,812,752	16,831	Storebrand ASA	6,147,829	65,936
Kiwi Property Group Ltd.	18,315,759	15,359	Schibsted ASA Class A	1,221,544	63,111
Precinct Properties New Zealand Ltd.	12,759,613	15,274	Bakkafrost P/F	664,852	61,501
Z Energy Ltd.	5,874,714	15,162	* Nordic Semiconductor ASA	2,021,058	60,046
Genesis Energy Ltd.	6,032,695	14,096	* Adevinta ASA	3,525,987	58,243

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	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Aker BP ASA	1,449,836	55,633	Other (0.2%)⁴		
Gjensidige Forsikring ASA	2,215,003	55,151	⁵ Vanguard FTSE Emerging Markets ETF	15,759,336	798,368
Salmar ASA	708,680	54,066			
Schibsted ASA Class B	1,011,751	45,892	Pakistan (0.0%)		
NEL ASA	17,681,112	37,436	[*] Lucky Cement Ltd.	2,550,155	11,527
SpareBank 1 SR-Bank ASA	2,123,584	32,569	Engro Corp. Ltd.	3,927,340	6,498
Kongsberg Gruppen ASA	991,574	32,541	Habib Bank Ltd.	8,004,496	5,898
Leroy Seafood Group ASA	3,413,170	31,032	Pakistan State Oil Co. Ltd.	4,872,022	5,417
Borregaard ASA	1,273,992	30,937	MCB Bank Ltd.	5,644,240	5,411
Scatec ASA	1,540,015	30,377	Hub Power Co. Ltd.	12,138,839	5,389
³ Entra ASA	1,213,774	30,297	Oil & Gas Development Co. Ltd.	10,122,281	5,039
Aker ASA Class A Subsea 7 SA	318,653	29,370	Fauji Fertilizer Co. Ltd.	8,000,124	4,807
SpareBank 1 SMN	1,544,396	25,724	Pakistan Oilfields Ltd.	1,913,137	4,279
Bank Norwegian ASA	1,949,574	24,179	Pakistan Petroleum Ltd.	9,386,039	4,159
[*] Kahoot! ASA	3,934,544	23,589	TRG Pakistan	5,482,450	3,833
^{*,3} Crayon Group Holding ASA	919,900	21,482	United Bank Ltd.	4,284,561	3,501
Veidekke ASA	1,289,085	18,576	Bank Alfalah Ltd.	15,717,970	3,339
[*] Atea ASA	964,767	18,028	Engro Fertilizers Ltd.	6,208,674	2,591
Austevoll Seafood ASA	1,079,698	14,618	DG Khan Cement Co. Ltd.	4,318,597	2,221
^{*,3} Elkem ASA	3,518,466	13,985	Nishat Mills Ltd.	3,488,454	1,843
TGS ASA	1,511,717	13,942	Millat Tractors Ltd.	336,963	1,755
³ Sbanken ASA	962,725	11,293	Searle Co. Ltd.	1,650,361	1,717
[*] DNO ASA	7,583,555	11,058	SUI Northern Gas Pipeline	3,908,466	900
[*] Frontline Ltd.	1,211,951	10,773	[*] National Bank of Pakistan	4,354,281	873
[*] MPC Container Ships A/S	3,986,934	9,448	Kot Addu Power Co. Ltd.	4,901,009	802
Bonheur ASA	211,675	8,367	[*] SUI Southern Gas Co. Ltd.	10,153,864	616
[*] Grieg Seafood ASA	711,880	7,917	[*] Fauji Cement Co. Ltd.	4,482,007	525
Sparebank 1 Oestlandet	402,263	6,628			82,940
[*] Wallenius Wilhelmsen ASA	1,416,664	6,490	Philippines (0.2%)		
³ BW LPG Ltd.	1,084,157	5,794	SM Investments Corp.	6,217,555	119,064
Stolt-Nielsen Ltd.	340,250	5,248	SM Prime Holdings Inc.	117,700,591	77,425
[*] Hexagon Composites ASA	1,292,815	5,207	Ayala Corp.	4,222,480	72,356
BW Offshore Ltd.	1,590,522	5,180	Ayala Land Inc.	103,300,974	71,949
Norway Royal Salmon ASA	187,192	3,941	BDO Unibank Inc.	26,313,451	64,763
Ocean Yield ASA	754,070	3,664	International Container Terminal Services Inc.	14,421,183	51,486
[*] BW Energy Ltd.	640,846	2,098			
		2,436,522			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
JG Summit Holdings Inc.	38,213,532	45,634	* .3	Cebu Air Inc.	2,055,250	1,806
Bank of the Philippine Islands	22,740,044	39,234	*.1	CEMEX Holdings Philippines Inc.	59,788,614	1,470
PLDT Inc.	1,166,869	38,118		Energy Development Corp. China Inc.	41,300	6
Universal Robina Corp.	11,286,374	30,947				917,092
Jollibee Foods Corp.	5,072,102	23,671	Poland (0.2%)			
Globe Telecom Inc.	376,990	22,392	*	Powszechna Kasa Oszczednosci Bank Polski SA	11,026,497	135,007
Metropolitan Bank & Trust Co.	22,674,484	21,445		Polski Koncern Naftowy ORLEN SA	4,038,338	87,094
AC Energy Corp.	76,727,399	18,703		Powszechny Zaklad Ubezpieczen SA	7,228,623	72,323
Manila Electric Co.	3,235,498	18,433		KGHM Polska Miedz SA	1,771,745	68,129
GT Capital Holdings Inc.	1,226,083	13,757	2	Bank Polska Kasa Opieki SA	2,020,762	66,766
Metro Pacific Investments Corp.	183,881,936	13,692	*.3	Allegro.eu SA	4,999,104	56,592
Security Bank Corp.	5,585,379	13,401	*.3	Dino Polska SA	617,385	55,179
San Miguel Food & Beverage Inc.	8,514,862	12,829	2	LPP SA	14,302	51,456
Wilcon Depot Inc.	20,428,196	12,640		CD Projekt SA	849,894	37,101
Aboitiz Power Corp.	19,029,456	12,145		Santander Bank Polska SA	379,701	35,319
Puregold Price Club Inc.	12,336,069	10,336		Polskie Gornictwo Naftowe i Gazownictwo SA	22,982,908	34,654
Alliance Global Group Inc.	49,839,833	10,299		Cyfrowy Polsat SA	3,408,423	30,482
San Miguel Corp.	4,377,417	10,137	*	PGE Polska Grupa Energetyczna SA	9,355,691	23,022
Robinsons Retail Holdings Inc.	7,944,091	9,806	*	mBank SA	159,430	22,564
Megaworld Corp.	144,143,155	8,782	*	Grupa Lotos SA	1,315,082	20,443
DMCI Holdings Inc.	51,856,916	8,169	*	Asseco Poland SA	806,473	19,860
Robinsons Land Corp.	23,895,338	8,078	*	Alior Bank SA	1,205,442	19,027
Manila Water Co. Inc.	15,188,027	7,976	*	KRUK SA	213,525	17,811
Semirara Mining & Power Corp. Class A	14,184,120	7,313		Bank Millennium SA	7,450,324	17,103
LT Group Inc.	33,245,561	6,637	*.2	Orange Polska SA	8,129,078	15,853
Century Pacific Food Inc.	11,796,445	6,622	*	CCC SA	367,665	11,125
Bloomberry Resorts Corp.	40,694,519	5,493	*	Tauron Polska Energia SA	12,153,861	10,023
D&L Industries Inc.	31,304,610	5,239	*.2	Jastrzebska Spolka Weglowa SA	660,568	8,596
First Gen Corp.	7,339,968	4,384	*	Enea SA	2,946,548	7,480
Vista Land & Lifescapes Inc.	54,282,113	4,064		AmRest Holdings SE	838,495	6,734
Nickel Asia Corp.	34,640,721	3,771		Bank Handlowy w Warszawie SA	415,166	6,025
Filinvest Land Inc.	114,692,273	2,620		Warsaw Stock Exchange	424,656	4,683

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Grupa Azoty SA	626,595	4,681	Qatar International Islamic Bank QSC	9,256,742	24,885
Ciech SA	391,624	3,485	Ooredoo QPSC	11,000,297	20,945
² Eurocash SA	1,190,234	2,939	Barwa Real Estate Co.	22,510,602	19,517
*.2 Mercator Medical SA	43,006	1,111	Qatar Aluminum Manufacturing Co.	35,476,570	18,526
*.1 CAPITEA SA	560,985	527	Doha Bank QPSC	18,887,567	14,949
		953,194	* Qatar Insurance Co. SAQ	18,967,150	12,801
Portugal (0.1%)			United Development Co. QSC	21,085,895	9,015
EDP - Energias de Portugal SA	36,581,016	206,414	Vodafone Qatar QSC	19,300,512	8,589
EDP Renovaveis SA	3,097,581	86,264	* Ezdan Holding Group QSC	18,558,832	7,893
Jeronimo Martins SGPS SA	3,138,728	71,107	Al Meera Consumer Goods Co. QSC	1,262,792	6,794
Galp Energia SGPS SA	6,677,759	69,368	* Gulf International Services QSC	11,514,143	5,825
* Banco Comercial Portugues SA	102,370,945	18,469	Medicare Group	1,614,015	3,755
REN - Redes Energeticas Nacionais SGPS SA	5,556,032	16,926			875,293
Sonae SGPS SA	11,344,528	12,488	Romania (0.0%)		
NOS SGPS SA	2,903,876	11,329	Banca Transilvania SA	60,702,301	35,628
CTT-Correios de Portugal SA	1,914,090	10,519	OMV Petrom SA	129,200,314	14,893
Navigator Co. SA	2,576,067	10,069	Societatea Nationala Nuclearelectrica SA	507,994	5,120
Altri SGPS SA	1,132,402	7,337	Teraplast SA	13,100,150	3,335
Corticeira Amorim SGPS SA	402,380	5,603			58,976
* Greenvolt-Energias Renovaveis SA	343,651	2,699	Russia (0.9%)		
		528,592	Gazprom PJSC	135,706,318	668,671
Qatar (0.2%)			Sberbank of Russia PJSC	132,338,097	665,766
Qatar National Bank QPSC	57,352,208	323,147	LUKOIL PJSC	4,947,186	504,869
Industries Qatar QSC	20,525,574	89,435	Novatek PJSC	11,252,790	285,724
Qatar Islamic Bank SAQ	15,124,064	76,570	MMC Norilsk Nickel PJSC	596,906	186,334
Masraf Al Rayan QSC	48,353,453	63,392	Rosneft Oil Co. PJSC	13,214,092	118,717
Commercial Bank PSQC	25,293,376	42,529	Tatneft PJSC	15,172,169	115,937
Mesaieed Petrochemical Holding Co.	55,923,567	36,947	Novatek PJSC GDR	255,810	64,942
Qatar Fuel QSC	6,285,556	31,753	Polyus PJSC GDR	632,272	62,508
Qatar Gas Transport Co. Ltd.	34,479,169	30,836	Alrosa PJSC	32,029,507	56,549
Qatar Electricity & Water Co. QSC	5,883,219	27,190	Surgutneftegas PJSC Preference Shares	101,260,284	55,159

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Magnit PJSC GDR	2,713,033	50,265	ROSSETI PJSC	419,261,133	8,239
VTB Bank PJSC	64,770,978,711	48,382	Samolet Group	106,436	7,375
Moscow Exchange MICEX-RTS PJSC	18,802,245	46,153	Unipro PJSC	159,150,678	6,128
Transneft PJSC Preference Shares	20,745	44,518	M.Video PJSC	720,089	5,991
Severstal PAO	1,928,331	43,823	Sistema PJSFC	14,221,241	5,412
Surgutneftegas PJSC	83,117,168	39,993	Surgutneftegas PJSC ADR	1,080,017	5,159
Magnit PJSC	374,188	34,149	Raspadskaya OJSC	802,310	4,885
PhosAgro PJSC GDR	1,412,719	33,694	* Bashneft PJSC	215,214	4,566
* United Co. RUSAL International PJSC	32,253,066	32,763	Mechel PJSC Preference Shares	1,017,064	4,257
Novolipetsk Steel PJSC GDR	995,155	31,450	Novorossiysk Commercial Sea Port PJSC	32,418,000	3,552
Inter RAO UES PJSC	454,500,531	30,812	* Mechel PJSC ADR	691,625	2,905
Tatneft PJSC ADR	644,844	29,489	OGK-2 PJSC	282,563,407	2,792
Magnitogorsk Iron & Steel Works PJSC	28,629,703	26,753	* Mechel PJSC	1,344,496	2,767
Mobile TeleSystems PJSC	6,090,423	26,687	Mosenergo PJSC	75,973,956	2,405
Mobile TeleSystems PJSC ADR	2,718,225	24,980	Tatneft PJSC ADR (OOTC)	46,915	2,140
RusHydro PJSC	1,532,862,672	17,593	Rosseti Lenenergo PJSC Preference Shares	744,767	1,849
* Credit Bank of Moscow PJSC	171,508,800	17,310	* ENEL RUSSIA PJSC	143,240,090	1,736
Rostelecom PJSC	12,792,702	16,823	Sovcomflot PJSC	1,273,383	1,531
Rosneft Oil Co. PJSC GDR	1,844,873	16,425	TGC-1 PJSC	7,192,136,259	1,127
MMC Norilsk Nickel PJSC ADR	518,224	16,189	LSR Group PJSC Class A	25,742	271
3 Detsky Mir PJSC	8,373,149	16,185	Cherkizovo Group PJSC	1,656	83
Novolipetsk Steel PJSC	5,032,352	15,886	IDGC of Centre & Volga Region PJSC	20,527,596	77
Tatneft PJSC Preference Shares	1,942,172	13,372	Bank St. Petersburg PJSC	49,674	64
* Aeroflot PJSC	13,211,593	12,818			3,588,070
Severstal PAO GDR	551,223	12,601	Saudi Arabia (0.9%)		
Federal Grid Co. Unified Energy System PJSC	3,695,257,542	9,672	Al Rajhi Bank	15,846,224	586,206
Sistema PJSFC GDR	1,268,701	9,620	Saudi National Bank	28,350,230	497,680
Polyus PJSC	46,312	9,178	3 Saudi Arabian Oil Co.	33,041,425	332,638
			Saudi Basic Industries Corp.	8,667,343	298,733
			Saudi Telecom Co.	6,120,561	191,198
			Riyad Bank	15,672,205	123,384
			* Saudi Arabian Mining Co.	5,223,342	113,882

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
SABIC Agri-Nutrients Co.	2,407,044	105,616	Co. for Cooperative Insurance	827,676	19,002
Saudi British Bank	11,556,869	102,131	* Saudi Research & Media Group	419,768	18,918
Banque Saudi Fransi	7,549,755	84,979	* International Co. For Water & Power Projects	945,372	17,996
Alinma Bank	12,566,765	84,375	* Emaar Economic City	5,184,650	17,537
Saudi Electricity Co.	10,074,169	76,639	Abdullah Al Othaim Markets Co.	568,447	17,520
Yanbu National Petrochemical Co.	2,776,646	56,419	* Dar Al Arkan Real Estate Development Co.	6,386,050	16,855
Sahara International Petrochemical Co.	4,595,968	53,971	Southern Province Cement Co.	844,864	16,118
* Bank AlBilad	4,769,961	53,727	* Arabian Internet & Communications Services Co.	278,862	14,824
Dr Sulaiman Al Habib Medical Services Group Co.	1,187,510	52,535	Saudi Cement Co.	935,748	14,781
* Saudi Kayan Petrochemical Co.	9,426,919	51,317	United Electronics Co.	391,986	14,721
Almarai Co. JSC	3,289,840	46,389	Arabian Centres Co. Ltd.	2,116,580	14,409
Arab National Bank	7,265,563	44,640	* Saudi Airlines Catering Co.	515,199	13,057
Jarir Marketing Co.	755,697	40,867	* Seera Group Holding	1,927,098	11,891
Etihad Etisalat Co.	4,894,746	39,463	Qassim Cement Co.	538,421	11,701
Savola Group	3,449,823	33,653	* Saudi Ground Services Co.	1,120,129	11,131
Saudi Industrial Investment Group	2,844,244	28,748	BinDawood Holding Co.	389,847	10,837
Bupa Arabia for Cooperative Insurance Co.	730,691	28,202	Dallah Healthcare Co.	510,523	9,891
* National Industrialization Co.	4,138,772	27,548	Al Hammadi Co. for Development & Investment	870,443	9,828
Advanced Petrochemical Co.	1,379,721	27,418	Arriyadh Development Co.	1,355,102	9,616
Bank Al-Jazira	5,170,550	26,505	Aldrees Petroleum & Transport Services Co.	486,542	9,597
Mouwassat Medical Services Co.	538,035	25,864	* Leejam Sports Co. JSC	313,335	9,483
* Rabigh Refining & Petrochemical Co.	2,826,766	21,556	National Petrochemical Co.	1,541,319	19,808
* Mobile Telecommunications Co. Saudi Arabia	5,731,312	20,745			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Saudi Pharmaceutical Industries & Medical Appliances Corp.	802,477	9,177	* Fawaz Abdulaziz Al Hokair & Co.	827,732	4,245
Yanbu Cement Co.	896,026	9,166	* Methanol Chemicals Co.	383,050	3,634
Saudia Dairy & Foodstuff Co.	202,523	8,868	Hail Cement Co.	863,512	3,403
* Yamama Cement Co.	1,181,723	8,727	* Zamil Industrial Investment Co.	351,258	3,321
Saudi Ceramic Co.	513,310	7,451	* Abdul Mohsen Al-Hokair Tourism & Development Co.	540,341	3,190
Jadwa REIT Saudi Fund	1,892,620	7,371	* Tabuk Cement Co.	536,351	2,720
National Gas & Industrialization Co.	453,397	7,138	* Mediterranean & Gulf Insurance & Reinsurance Co.	402,926	2,504
* Saudi Real Estate Co.	1,154,548	6,879			3,769,558
Najran Cement Co.	1,304,100	6,565	Singapore (0.7%)		
Arabian Cement Co.	626,623	6,520	DBS Group Holdings Ltd.	23,230,999	542,859
Eastern Province Cement Co.	505,521	6,462	Oversea-Chinese Banking Corp. Ltd.	45,305,667	396,055
* Dur Hospitality Co.	672,326	6,408	United Overseas Bank Ltd.	16,689,003	331,750
Astra Industrial Group	552,199	6,356	Singapore Telecommunications Ltd.	96,585,964	179,190
* National Agriculture Development Co.	637,093	6,029	Ascendas REIT	43,811,489	100,347
City Cement Co.	922,357	5,956	CapitaLand Integrated Commercial Trust	62,703,506	99,853
United International Transportation Co.	437,774	5,871	Wilmar International Ltd.	27,591,005	88,212
Herfy Food Services Co.	336,100	5,871	* Capiteland Investment Ltd.	32,982,727	84,138
* Saudi Public Transport Co.	873,381	5,625	Singapore Exchange Ltd.	10,570,168	75,859
Saudi Chemical Co. Holding	540,793	5,468	Keppel Corp. Ltd.	18,613,446	74,279
Bawan Co.	509,043	5,383	* Singapore Airlines Ltd.	16,671,934	64,221
* Middle East Healthcare Co.	485,356	4,812	Singapore Technologies Engineering Ltd.	21,164,859	60,104
Northern Region Cement Co.	1,195,425	4,742	Mapletree Logistics Trust	36,897,156	55,329
* Aseer Trading Tourism & Manufacturing Co.	736,623	4,477	Venture Corp. Ltd.	3,447,546	48,156
National Medical Care Co.	269,000	4,365	Mapletree Commercial Trust	29,765,050	48,146
* Al Jouf Cement Co.	1,345,557	4,305	Mapletree Industrial Trust	23,474,579	47,920
			Genting Singapore Ltd.	74,651,018	43,163

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Frasers Logistics & Commercial Trust	36,021,874	40,562	Ascendas India Trust	10,025,121	10,357
UOL Group Ltd.	6,555,601	35,160	ARA LOGOS Logistics Trust	15,040,322	10,054
City Developments Ltd.	6,046,941	32,826	Singapore Post Ltd.	19,810,080	9,630
Suntec REIT	29,243,936	32,377	Keppel Pacific Oak US REIT	11,397,538	9,061
ComfortDelGro Corp. Ltd.	26,642,684	30,879	Lendlease Global Commercial REIT	13,824,074	8,976
Keppel DC REIT	17,110,138	30,297	AEM Holdings Ltd.	2,731,231	8,506
Singapore Press Holdings Ltd.	20,261,657	29,998	OUE Commercial REIT	25,174,734	8,388
NetLink NBN Trust	38,171,105	28,861	Starhill Global REIT	17,087,041	8,183
Frasers Centrepoint Trust	15,038,972	26,893	1 SPH REIT	11,163,047	8,080
SATS Ltd.	8,255,476	25,676	First Resources Ltd.	5,796,631	7,647
Keppel REIT	28,157,200	23,566	AIMS APAC REIT	6,804,989	7,266
Jardine Cycle & Carriage Ltd.	1,372,296	22,941	StarHub Ltd.	7,847,939	7,220
Mapletree North Asia Commercial Trust	29,047,511	22,010	Nanofilm Technologies International Ltd.	2,354,277	6,609
Keppel Infrastructure Trust	50,347,667	19,801	Prime US REIT	6,996,858	6,046
Ascott Residence Trust	25,638,929	19,605	Sheng Siong Group Ltd.	5,731,853	6,044
Haw Par Corp. Ltd.	1,940,014	18,130	Wing Tai Holdings Ltd.	3,928,295	5,653
Sembcorp Industries Ltd.	11,903,796	17,766	Far East Hospitality Trust	9,446,875	4,522
Golden Agri-Resources Ltd.	84,337,778	16,541	Silverlake Axis Ltd.	18,613,197	4,416
Manulife US REIT	20,830,021	14,820	*.1 Best World International Ltd.	4,538,331	4,368
Parkway Life REIT	4,181,640	14,463	* SIA Engineering Co. Ltd.	2,705,446	4,357
* Sembcorp Marine Ltd.	232,367,830	13,621	* Thomson Medical Group Ltd.	68,491,981	4,320
Hutchison Port Holdings Trust	59,960,502	12,916	Riverstone Holdings Ltd.	6,123,399	3,910
Raffles Medical Group Ltd.	12,237,312	12,447	Sabana Industrial REIT	11,540,125	3,729
ESR-REIT	34,221,994	12,198	Frasers Hospitality Trust	7,588,033	2,704
iFAST Corp. Ltd.	1,857,200	11,945	* Lippo Malls Indonesia Retail Trust	57,058,638	2,361
Olam International Ltd.	9,215,486	11,617	First REIT	11,816,933	2,320
Cromwell European REIT	3,795,162	11,580	* COSCO SHIPPING International Singapore Co. Ltd.	10,616,626	2,166
CDL Hospitality Trusts	12,740,290	11,337	Asian Pay Television Trust	17,085,902	1,710
CapitalLand China Trust	11,997,610	10,866			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1	Eagle Hospitality Trust	11,225,800	1,538	Mr Price Group Ltd.	3,354,938 43,784
*	Yoma Strategic Holdings Ltd.	13,403,037	1,373	Woolworths Holdings Ltd.	11,359,035 39,984
	Bumitama Agri Ltd.	3,227,391	1,318	NEPI Rockcastle plc	5,628,463 37,627
*.1,2	Hyflux Ltd.	7,030,168	1,095	² Growthpoint Properties Ltd.	43,861,209 37,124
*.1,2	Ezra Holdings Ltd.	20,298,532	166	* Foschini Group Ltd.	4,183,497 35,478
*	Berlian Laju Tanker Tbk. PT	18,681,800	66	Exxaro Resources Ltd.	3,222,524 35,354
*.2	Ezion Holdings Ltd. Warrants Exp. 4/16/23	12,879,086	—	SPAR Group Ltd.	2,596,035 33,147
				^{*,3} Pepkor Holdings Ltd.	20,593,821 32,471
		3,125,439		Reinet Investments SCA	1,790,275 32,362
South Africa (0.9%)				* Life Healthcare Group Holdings Ltd.	18,518,599 29,326
	Naspers Ltd.	2,730,381	462,400	Tiger Brands Ltd.	2,241,016 28,369
	FirstRand Ltd.	63,303,578	240,470	² Rand Merchant Investment Holdings Ltd.	9,755,733 26,101
*	MTN Group Ltd.	23,248,154	208,469	Harmony Gold Mining Co. Ltd.	6,935,513 24,892
²	Standard Bank Group Ltd.	16,645,012	147,499	² AVI Ltd.	4,563,259 23,644
	Impala Platinum Holdings Ltd.	10,528,524	136,264	* Sappi Ltd.	7,285,623 22,380
²	Sibanye Stillwater Ltd.	37,449,111	131,063	Kumba Iron Ore Ltd.	732,617 22,294
*	Sasol Ltd.	7,220,502	121,275	* Redefine Properties Ltd.	74,155,280 21,869
	Capitec Bank Holdings Ltd.	1,079,306	120,577	* Netcare Ltd.	19,616,216 21,714
	Gold Fields Ltd.	11,293,497	104,942	* Barloworld Ltd.	2,555,806 21,464
	AngloGold Ashanti Ltd.	5,401,710	99,655	* Bytes Technology Group plc	2,845,732 20,821
	Sanlam Ltd.	23,066,286	94,745	African Rainbow Minerals Ltd.	1,491,923 19,920
²	Bid Corp. Ltd.	4,340,129	93,023	Transaction Capital Ltd.	6,819,473 19,666
	Absa Group Ltd.	9,126,502	83,486	Truworths International Ltd.	5,352,810 18,872
	Aspen Pharmacare Holdings Ltd.	4,942,343	78,517	Pick n Pay Stores Ltd.	4,666,148 18,162
	Anglo American Platinum Ltd.	770,383	78,055	Momentum Metropolitan Holdings	13,693,104 17,584
	Shoprite Holdings Ltd.	6,350,274	75,374	Royal Bafokeng Platinum Ltd.	2,267,818 16,246
	Vodacom Group Ltd.	7,779,041	68,881	Ninety One plc	4,532,871 16,094
*	Northam Platinum Holdings Ltd.	4,466,260	66,884	Motus Holdings Ltd.	2,175,861 14,518
	Clicks Group Ltd.	3,209,035	58,687	Resilient REIT Ltd.	3,905,660 14,297
	Remgro Ltd.	6,589,010	58,098	Fortress REIT Ltd. Class A (XJSE)	15,385,521 13,423
	Bidvest Group Ltd.	4,435,790	55,541		
²	Nedbank Group Ltd.	4,681,097	53,341		
²	Old Mutual Ltd. (AOXE)	52,004,056	51,221		
*	Discovery Ltd.	5,352,825	49,108		
	MultiChoice Group	5,628,817	44,762		

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
	Investec Ltd.	2,893,259	13,321	SA Corporate Real Estate Ltd.	28,710,616	4,014
*	Telkom SA SOC Ltd.	3,969,316	13,210	* Long4Life Ltd.	10,123,193	3,972
*	Distell Group Holdings Ltd.	1,033,756	12,389	* EPP NV	5,028,473	3,943
2	Equites Property Fund Ltd.	9,290,155	12,381	Raubex Group Ltd.	1,801,918	3,852
	Coronation Fund Managers Ltd.	3,307,156	10,992	*.2 Brait plc	12,142,874	3,387
2	PSG Group Ltd.	2,107,995	10,562	*.2 Steinhoff International Holdings NV (XETR)	21,156,768	3,338
3	Dis-Chem Pharmacies Ltd.	5,056,155	10,554	Investec Property Fund Ltd.	4,680,473	3,255
	KAP Industrial Holdings Ltd.	32,734,873	10,074	* Attacq Ltd.	7,581,695	3,235
*	Liberty Holdings Ltd.	1,666,485	9,840	*.2 Hosken Consolidated Investments Ltd.	643,332	3,042
	Imperial Logistics Ltd.	2,283,131	9,324	Adcock Ingram Holdings Ltd.	900,911	2,882
	AECI Ltd.	1,241,096	9,215	* Blue Label Telecoms Ltd.	7,059,433	2,563
2	Super Group Ltd.	4,028,789	8,429	Alexander Forbes Group Holdings Ltd.	8,669,080	2,485
	Santam Ltd.	505,375	8,404	Hudaco Industries Ltd.	267,459	2,406
	Omnia Holdings Ltd.	1,938,467	8,020	* Fortress REIT Ltd. Class B (XJSE)	14,779,463	2,372
	JSE Ltd.	1,090,107	7,627	Emira Property Fund Ltd.	3,808,581	2,347
	Vukile Property Fund Ltd.	9,493,455	7,574	* Curro Holdings Ltd.	2,716,888	2,192
	Old Mutual Ltd.	7,111,502	7,264	Altron Ltd. Class A	2,604,043	1,870
*.2	Thungela Resources Ltd.	1,545,439	7,238	Zeder Investments Ltd.	7,901,408	1,641
	Advtech Ltd.	5,728,757	7,196	* Thungela Resources Ltd. (XJSE)	59,280	282
	Hyprop Investments Ltd.	3,657,276	7,099			3,858,858
	DataTec Ltd.	2,443,589	6,654	South Korea (3.6%)		
	Irongate Group	5,391,707	6,585	Samsung Electronics Co. Ltd.	60,318,199	3,611,439
	Reunert Ltd.	1,899,863	6,276	Samsung Electronics Co. Ltd. Preference Shares	11,149,178	612,492
	MAS Real Estate Inc.	4,920,200	5,794	NAVER Corp.	1,736,379	603,709
*	Steinhoff International Holdings NV (XJSE)	34,907,808	5,497	SK Hynix Inc.	6,679,317	588,786
*	Massmart Holdings Ltd.	1,318,469	5,409	LG Chem Ltd.	606,153	434,948
	Astral Foods Ltd.	450,357	5,209	Samsung SDI Co. Ltd.	682,533	430,629
	Ninety One Ltd.	1,457,828	5,034	Kakao Corp.	3,508,381	377,447
*	Sun International Ltd.	2,347,668	4,943	Hyundai Motor Co.	1,794,296	320,920
	DRDGOLD Ltd.	5,455,556	4,845			
*	Famous Brands Ltd.	1,001,698	4,844			
*	Tsogo Sun Gaming Ltd.	5,357,213	4,323			
	Wilson Bayly Holmes-Ovcon Ltd.	618,320	4,299			
	Cashbuild Ltd.	230,995	4,031			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kia Corp.	3,311,745	241,666	Hyundai Motor Co. Preference Shares	598,501	50,284
KB Financial Group Inc.	4,922,858	238,285	* SK Bioscience Co. Ltd.	255,325	50,135
* Celltrion Inc.	1,361,864	234,458	* Korea Shipbuilding & Offshore Engineering Co. Ltd.	559,113	49,434
POSCO	834,070	211,547	Coway Co. Ltd.	727,425	49,323
Shinhan Financial Group Co. Ltd.	6,313,230	206,108	*.2 LG Display Co. Ltd.	2,870,196	48,507
Hyundai Mobis Co. Ltd.	822,038	177,699	Samsung Life Insurance Co. Ltd.	833,032	48,188
LG Electronics Inc.	1,415,261	146,414	S-Oil Corp.	528,721	46,262
* SK Innovation Co. Ltd.	697,451	145,453	*.2 L&F Co. Ltd.	280,385	44,391
Hana Financial Group Inc.	3,719,689	143,431	* Samsung Engineering Co. Ltd.	2,046,925	43,536
*.3 Samsung Biologics Co. Ltd.	171,890	128,056	POSCO Chemical Co. Ltd.	347,097	43,306
LG Household & Health Care Ltd.	116,720	116,823	* Hanwha Solutions Corp.	1,229,740	43,143
NCSOFT Corp.	215,331	115,699	Mirae Asset Securities Co. Ltd.	5,656,116	42,198
Samsung C&T Corp.	1,077,121	105,465	*.2 Samsung Heavy Industries Co. Ltd.	7,491,918	40,942
*.2 HMM Co. Ltd.	4,499,620	102,952	*.2 HLB Inc.	1,130,862	40,727
KT&G Corp.	1,419,909	98,625	Hyundai Engineering & Construction Co. Ltd.	933,317	40,347
Samsung Electro-Mechanics Co. Ltd.	715,230	97,405	SKC Co. Ltd.	250,442	38,503
2 SK Inc.	400,044	83,484	*.2 Ecopro BM Co. Ltd.	107,124	37,664
Samsung Fire & Marine Insurance Co. Ltd.	420,861	83,424	E-MART Inc.	259,025	37,287
LG Corp.	1,055,772	82,538	Hyundai Steel Co.	972,791	37,183
*.2 Doosan Heavy Industries & Construction Co. Ltd.	3,798,561	79,462	Korea Investment Holdings Co. Ltd.	491,769	36,780
Woori Financial Group Inc.	6,712,047	76,304	Lotte Chemical Corp.	190,858	36,710
1 SK Telecom Co. Ltd.	253,015	66,995	*.2 Pearl Abyss Corp.	401,465	35,746
Amorepacific Corp.	421,843	65,644	*.2 Wemade Co. Ltd.	227,320	35,571
* Celltrion Healthcare Co. Ltd.	938,507	65,258	Hyundai Heavy Industries Holdings Co. Ltd.	654,815	35,501
*.2 HYBE Co. Ltd.	219,253	62,987	Hyundai Glovis Co. Ltd.	238,003	34,275
Korea Zinc Co. Ltd.	128,086	58,973	CJ CheilJedang Corp.	105,076	34,150
* Korean Air Lines Co. Ltd.	2,222,943	57,958	Hankook Tire & Technology Co. Ltd.	958,057	33,945
Samsung SDS Co. Ltd.	413,415	54,341			
Korea Electric Power Corp.	2,652,724	51,397			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
LG Uplus Corp.	2,741,673	33,742		Hanwha Corp.	680,366	19,586
Samsung Securities Co. Ltd.	822,987	33,457	²	Hyosung TNC Corp.	37,977	19,525
Industrial Bank of Korea	3,482,170	32,957	²	SK Materials Co. Ltd.	59,200	19,380
² Kumho Petrochemical Co. Ltd.	223,214	32,843	²	Shin Poong Pharmaceutical Co. Ltd.	424,709	18,913
LG Innotek Co. Ltd.	181,889	32,696		NH Investment & Securities Co. Ltd.	1,671,501	18,879
[*] Kangwon Land Inc.	1,370,125	32,601		Kolon Industries Inc.	245,645	18,796
Yuhan Corp.	618,464	31,729	²	Cheil Worldwide Inc.	911,964	18,635
Hansol Chemical Co. Ltd.	110,599	31,212	²	Shinsegae Inc.	87,302	18,570
[*] F&F Co. Ltd.	40,790	30,460		DGB Financial Group Inc.	2,087,617	18,498
Hotel Shilla Co. Ltd.	398,277	29,834		Iijin Materials Co. Ltd.	212,380	18,354
DB Insurance Co. Ltd.	578,453	29,397		S-1 Corp.	255,521	18,218
Orion Corp.	287,264	29,052		LEENO Industrial Inc.	124,258	18,212
BNK Financial Group Inc.	3,783,773	28,526		Hyundai Marine & Fire Insurance Co. Ltd.	808,307	18,179
GS Engineering & Construction Corp.	797,095	28,284		Meritz Fire & Marine Insurance Co. Ltd.	755,412	17,956
LG Chem Ltd. Preference Shares	83,155	27,315		Hanwha Aerospace Co. Ltd.	461,243	17,815
SK Chemicals Co. Ltd.	170,239	26,303		^{*,2} Hyundai Rotem Co. Ltd.	904,752	17,521
Hanon Systems	2,089,091	25,880	²	Ecopro Co. Ltd.	202,840	17,441
[*] SK Biopharmaceuticals Co. Ltd.	318,064	25,753	^{*,2}	Doosan Fuel Cell Co. Ltd.	382,310	17,162
^{*,2} OCI Co. Ltd.	230,621	25,551	[*]	Hyundai Mipo Dockyard Co. Ltd.	259,796	16,896
GS Holdings Corp.	696,562	25,226	²	Seegene Inc.	365,882	16,740
³ Netmarble Corp.	233,843	24,762	²	Douzone Bizon Co. Ltd.	238,346	16,638
[*] Hyosung Advanced Materials Corp.	39,220	23,955		LOTTE Fine Chemical Co. Ltd.	223,972	16,352
^{*,2} Kakao Games Corp.	346,826	23,706	[*]	AMOREPACIFIC Group	382,257	16,270
^{*,2} Celltrion Pharm Inc.	238,720	23,252	[*]	Eubiologics Co. Ltd.	393,774	16,126
[*] DL E&C Co. Ltd.	196,715	22,775	²	Green Cross Corp.	68,460	16,107
² DB HiTek Co. Ltd.	455,862	22,532	²	WONIK IPS Co. Ltd.	458,592	15,916
[*] Mando Corp.	419,195	22,501	²	JYP Entertainment Corp.	353,321	15,891
Korea Aerospace Industries Ltd.	856,309	22,499		KCC Corp.	55,148	15,767
Hanmi Pharm Co. Ltd.	95,263	21,534				
^{*,2} Alteogen Inc.	358,118	21,449				
² Fila Holdings Corp.	665,145	21,192				
CJ ENM Co. Ltd.	133,167	20,142				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
KIWOOM Securities Co. Ltd.	173,216	15,616	*.2	LS Corp.	230,049	12,334
* Ecopro HN Co. Ltd.	166,000	15,458	2	Foosung Co. Ltd.	717,332	12,315
2 CS Wind Corp.	255,458	15,251	2	Koh Young Technology Inc.	778,645	12,304
Meritz Securities Co. Ltd.	3,789,072	15,141	2	Dongjin Semichem Co. Ltd.	405,578	12,209
Youngone Corp.	395,126	15,123	2	Hite Jinro Co. Ltd.	406,748	12,138
AfreecaTV Co. Ltd.	90,662	15,020	2	Chunbo Co. Ltd.	49,572	12,053
2 Hyundai Wia Corp.	202,659	14,635		Soulbrain Co. Ltd.	53,434	11,995
Com2uSCorp	129,587	14,276		Posco International Corp.	642,671	11,974
2 Osstem Implant Co. Ltd.	133,992	14,203		Dongsuh Cos. Inc.	395,959	11,692
JB Financial Group Co. Ltd.	1,864,191	14,172		Hyundai Motor Co. Preference Shares	138,686	11,605
Lotte Shopping Co. Ltd.	156,101	14,050	*	GeneOne Life Science Inc.	526,557	11,317
CJ Corp.	170,466	14,015	2	Hanssem Co. Ltd.	129,903	11,311
*.2 SM Entertainment Co. Ltd.	207,479	13,979	2	LX Semicon Co. Ltd.	120,292	11,311
GS Retail Co. Ltd.	504,367	13,925		BGF retail Co. Ltd.	80,711	11,212
Hyundai Department Store Co. Ltd.	193,706	13,754		Hanwha Systems Co. Ltd.	793,765	11,170
*.2 Daewoo Shipbuilding & Marine Engineering Co. Ltd.	617,826	13,723	2	Daejoo Electronic Materials Co. Ltd.	122,384	11,008
*.2 Genexine Inc.	241,485	13,578		KEPCO Plant Service & Engineering Co. Ltd.	307,134	10,994
*.2 KMW Co. Ltd.	382,848	13,528		Solus Advanced Materials Co. Ltd.	155,526	10,989
* CJ Logistics Corp.	109,705	13,339		NongShim Co. Ltd.	44,359	10,756
HDC Hyundai Development Co-Engineering & Construction	607,623	13,325	2	Dawonsys Co. Ltd.	381,004	10,746
*.2 HLB Life Science Co. Ltd.	1,031,100	13,204		Hyosung Corp.	120,126	10,636
*.2 Hanjin Kal Corp.	277,217	13,010		LS Electric Co. Ltd.	207,652	10,509
Hyundai Elevator Co. Ltd.	311,481	12,934	*	Doosan Bobcat Inc.	321,444	10,506
* Korea Gas Corp.	338,189	12,848		Hanwha Life Insurance Co. Ltd.	3,508,918	10,456
*.2 Hugel Inc.	82,095	12,756	*.2	Cosmax Inc.	98,164	10,445
2 Pan Ocean Co. Ltd.	2,463,159	12,745	2	Dongkuk Steel Mill Co. Ltd.	710,895	10,376
2 Korea Electric Power Corp. ADR	1,325,561	12,712		LG Household & Health Care Ltd. Preference Shares	19,683	10,106
* Daewoo Engineering & Construction Co. Ltd.	2,368,134	12,679		Meritz Financial Group Inc.	353,247	10,104
Samsung Card Co. Ltd.	420,634	12,351				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.2 Naturecell Co. Ltd.	592,592	10,050	2 Kolmar Korea Co. Ltd.	212,442	8,122
Lotte Corp.	357,444	10,012	SK Networks Co. Ltd.	1,850,632	8,061
SSANGYONG C&E Co. Ltd.	1,470,798	9,913	SFA Engineering Corp.	266,107	8,048
SOLUM Co. Ltd.	439,555	9,896	Hanmi Semiconductor Co. Ltd.	290,109	7,997
2 Eo Technics Co. Ltd.	106,900	9,860	*.2 Helixmith Co. Ltd.	385,887	7,878
2 Chong Kun Dang Pharmaceutical Corp.	97,851	9,828	*.2 NHN KCP Corp.	159,801	7,841
Korean Reinsurance Co.	1,151,849	9,538	*.2 Oscotec Inc.	304,534	7,813
2 KEPCO Engineering & Construction Co. Inc.	152,998	9,290	PI Advanced Materials Co. Ltd.	199,998	7,747
2 Green Cross Holdings Corp.	367,789	9,232	* Next Science Co. Ltd.	490,202	7,735
*.2 Paradise Co. Ltd.	615,929	9,185	2 Zinus Inc.	115,464	7,733
* Chabiotech Co. Ltd.	547,916	9,176	* Duk San Neolux Co. Ltd.	165,518	7,696
DL Holdings Co. Ltd.	162,394	9,156	* Pharmicell Co. Ltd.	694,271	7,437
LG Electronics Inc. Preference Shares	164,273	9,041	*.2 NKMax Co. Ltd.	331,783	7,427
* NHN Corp.	131,818	9,032	*.2 Medytox Inc.	57,216	7,346
* CosmoAM&T Co. Ltd.	249,251	9,013	SK Telecom Co. Ltd. ADR	251,626	7,297
2 Hanmi Science Co. Ltd.	180,988	8,796	2 Ottogi Corp.	17,655	7,273
*.2 Hanall Biopharma Co. Ltd.	492,712	8,628	Daewoong Co. Ltd.	267,471	7,247
*.2 ST Pharm Co. Ltd.	115,094	8,627	NICE Information Service Co. Ltd.	427,228	7,230
*.2 Creative & Innovative System	545,430	8,616	Daewoong Pharmaceutical Co. Ltd.	60,075	7,221
* YG Entertainment Inc.	142,363	8,581	Poongsan Corp.	253,729	7,189
*.2 Mezzion Pharma Co. Ltd.	63,911	8,581	*.2 GemVax & Kael Co. Ltd.	449,076	7,173
* Asiana Airlines Inc.	440,179	8,503	*.2 Vaxcell-Bio Therapeutics Co. Ltd.	129,238	7,121
* CJ CGV Co. Ltd.	309,589	8,464	DoubleUGames Co. Ltd.	128,097	7,041
*.2 Kumho Tire Co. Inc.	1,815,369	8,300	2 Sebang Global Battery Co. Ltd.	99,287	6,980
*.2 LegoChem Biosciences Inc.	214,190	8,268	Innocean Worldwide Inc.	137,553	6,924
*.2 Hyundai Bioscience Co. Ltd.	407,502	8,224	*.2 Sam Chun Dang Pharm Co. Ltd.	168,390	6,803
* Hana Tour Service Inc.	114,654	8,195	* Hyosung Chemical Corp.	27,469	6,803
* MedPacto Inc.	168,709	8,174	2 Eugene Technology Co. Ltd.	178,060	6,789
			LX International Corp.	287,045	6,691
			Daishin Securities Co. Ltd.	372,579	6,655

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Hanwha Investment & Securities Co. Ltd.	1,397,077	6,638	*.2 Taihan Electric Wire Co. Ltd.	3,043,030	5,848
RFHIC Corp.	246,420	6,635	Amorepacific Corp. Preference Shares	94,916	5,846
² Doosan Co. Ltd.	74,965	6,633	Daishin Securities Co. Ltd. Preference Shares	358,018	5,811
Samyang Holdings Corp.	75,108	6,621	Daeduck Electronics Co. Ltd.	394,156	5,808
*.2 Innox Advanced Materials Co. Ltd.	180,898	6,578	² Huchems Fine Chemical Corp. SIMMTECH Co. Ltd.	256,158	5,806
² Seoul Semiconductor Co. Ltd.	510,226	6,534	Green Cross LabCell Corp.	69,598	5,769
*.2 Lotte Tour Development Co. Ltd.	377,739	6,520	² Mcnex Co. Ltd.	154,798	5,759
LOTTE Reit Co. Ltd.	1,345,482	6,520	² Tokai Carbon Korea Co. Ltd.	53,706	5,744
IS Dongseo Co. Ltd.	168,126	6,519	*.2 Hyundai Doosan Infracore Co. Ltd.	636,544	5,730
*.2 Celllivery Therapeutics Inc. PharmaResearch Co. Ltd.	151,602	6,496	* TY Holdings Co. Ltd.	244,817	5,701
² S&S Tech Corp.	80,569	6,356	* Hyundai Construction Equipment Co. Ltd.	164,461	5,692
*.2 Amicogen Inc.	199,859	6,308	Korea Electric Terminal Co. Ltd.	87,791	5,681
*.2 NEPES Corp.	227,551	6,299	MegaStudyEdu Co. Ltd.	86,214	5,676
Handsome Co. Ltd.	208,142	6,259	SL Corp.	200,816	5,658
² Ahnlab Inc.	171,257	6,188	JR Reit XXVII Hanjin Transportation Co. Ltd.	1,184,642	5,645
² ABLBio Inc.	87,987	6,179	LIG Nex1 Co. Ltd.	188,381	5,607
² SK Discovery Co. Ltd.	334,887	6,135	Lotte Chilsung Beverage Co. Ltd.	138,120	5,537
GOLFZON Co. Ltd.	149,506	6,103	iNiTRON Biotechnology Inc.	44,227	5,522
Daou Technology Inc.	50,347	6,103	* Humasis Co. Ltd.	331,610	5,476
Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	304,538	6,093	*.2 Vidente Co. Ltd.	388,622	5,381
Taekwang Industrial Co. Ltd.	40,095	6,066	² Bukwang Pharmaceutical Co. Ltd.	429,712	5,343
*.2 Ananti Inc.	7,059	6,043	DongKook Pharmaceutical Co. Ltd.	468,707	5,248
KCC Glass Corp.	532,537	6,041	Park Systems Corp.	271,988	5,228
* Hanjin Heavy Industries & Construction Co. Ltd.	115,230	5,950	* Cellid Co. Ltd.	50,910	5,172
Hyundai Autoever Corp.	724,295	5,940		83,905	5,162
Korea Petrochemical Ind Co. Ltd.	58,958	5,907			
*.2 Studio Dragon Corp.	37,028	5,886			
	79,646	5,886			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)		
*.2	SFA Semicon Co. Ltd.	947,915	5,152	KB Financial Group Inc. ADR	88,581	4,258	
	Hyundai Greenfood Co. Ltd.	614,117	5,106	2	HDC Holdings Co. Ltd.	464,161	4,200
*	Hyundai Electric & Energy System Co. Ltd.	262,524	4,987	*	ITM Semiconductor Co. Ltd.	105,176	4,198
	Daesang Corp.	242,549	4,962	*	OliX Pharmaceuticals Inc.	125,126	4,122
	Dentium Co. Ltd.	83,314	4,939	*	Modetour Network Inc.	185,816	4,111
*	Korea Line Corp.	2,028,510	4,915	2	Partron Co. Ltd.	501,298	4,026
*.2	Webzen Inc.	211,730	4,901	2	Shinhan Financial Group Co. Ltd. ADR	123,850	4,003
*	Hysung Heavy Industries Corp.	84,344	4,878		Hyundai Home Shopping Network Corp.	66,559	3,995
	LX Hausys Ltd.	80,792	4,817	*.2	Kuk-il Paper Manufacturing Co. Ltd.	1,083,583	3,993
2	L&C Bio Co. Ltd.	163,873	4,802	*	Grand Korea Leisure Co. Ltd.	285,036	3,985
2	BH Co. Ltd.	298,642	4,798		SNT Motiv Co. Ltd.	91,775	3,963
*.2	Ace Technologies Corp.	386,370	4,762	*.2	Seojin System Co. Ltd.	132,150	3,910
	Samwha Capacitor Co. Ltd.	97,641	4,756	*	Young Poong Corp.	6,643	3,901
*	Eoflow Co. Ltd.	104,047	4,743	*	Neowiz	172,659	3,895
2	Tesna Inc.	121,285	4,737	*.2	Insun ENT Co. Ltd.	373,794	3,884
	Hankook & Co. Co. Ltd.	329,388	4,718	*.2	Krafton Inc.	9,651	3,878
*.2	Enzychem Lifesciences Corp.	82,216	4,694	*.2	Sangsangin Co. Ltd.	499,798	3,831
*	Hancom Inc.	272,390	4,673	*.2	Jusung Engineering Co. Ltd.	396,853	3,824
*	Yungjin Pharmaceutical Co. Ltd.	1,145,473	4,599	*	Shinsung E&G Co. Ltd.	1,885,344	3,824
*	EyeGene Inc.	229,650	4,581	*	Medipost Co. Ltd.	195,484	3,811
*.2	CMG Pharmaceutical Co. Ltd.	1,383,322	4,566	2	Hanil Cement Co. Ltd.	228,100	3,778
	Korea United Pharm Inc.	108,922	4,550		KH Vatec Co. Ltd.	182,406	3,775
2	Shinsegae International Inc.	31,503	4,543	*	LX Holdings Corp.	497,409	3,771
2	Daea TI Co. Ltd.	800,898	4,540	*.2	Komipharm International Co. Ltd.	484,923	3,737
*	UniTest Inc.	179,068	4,534	*	Gamevil Inc.	58,256	3,710
	Interpark Corp.	789,537	4,530		Halla Holdings Corp.	84,866	3,707
	Hansae Co. Ltd.	225,186	4,481	*.2	Cafe24 Corp.	149,336	3,692
*.2	Binex Co. Ltd.	313,900	4,464	2	LF Corp.	232,869	3,649
*	CrystalGenomics Inc.	758,369	4,457		JW Pharmaceutical Corp.	181,675	3,637
	TES Co. Ltd.	193,754	4,431	*	Lutronic Corp.	224,886	3,630
*	DIO Corp.	135,366	4,373				
	Boryung Pharmaceutical Co. Ltd.	351,226	4,338				
*.2	G-treeBNT Co. Ltd.	308,701	4,330				
2	Ilyang Pharmaceutical Co. Ltd.	168,671	4,307				

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)	
*.2 Samsung Pharmaceutical Co. Ltd.	721,503	3,611		Songwon Industrial Co. Ltd.	193,968	2,983
SK Gas Ltd.	30,078	3,556	2	Harim Holdings Co. Ltd.	358,146	2,971
2 Posco ICT Co. Ltd.	615,367	3,529	*	Aprogen pharmaceuticals Inc.	3,377,804	2,957
LOTTE Himart Co. Ltd.	147,046	3,495	*	S-MAC Co. Ltd.	2,945,128	2,932
*.2 Anterogen Co. Ltd.	69,254	3,482		Kwang Dong Pharmaceutical Co. Ltd.	434,519	2,892
2 Advanced Process Systems Corp.	170,112	3,458		Huons Global Co. Ltd.	68,100	2,880
Tongyang Inc.	2,409,270	3,457		INTOPS Co. Ltd.	143,096	2,854
Orion Holdings Corp.	248,639	3,409		i-SENS Inc.	99,344	2,851
Yuanta Securities Korea Co. Ltd.	879,876	3,398		Vieworks Co. Ltd.	83,129	2,823
* Solid Inc.	587,150	3,357		Nature Holdings Co. Ltd.	100,238	2,822
* Hanwha General Insurance Co. Ltd.	862,553	3,342		Chongkundang Holdings Corp.	39,812	2,793
HS Industries Co. Ltd.	577,669	3,328	2	Seah Besteel Corp.	150,066	2,784
SK Securities Co. Ltd.	3,951,073	3,325		2 OptoElectronics Solutions Co. Ltd.	96,861	2,776
* Inscobee Inc.	1,176,318	3,304		Binggrae Co. Ltd.	57,981	2,765
Korea Real Estate Investment & Trust Co. Ltd.	1,639,871	3,289		Taeyoung Engineering & Construction Co. Ltd.	287,481	2,735
Huons Co. Ltd.	75,066	3,255		Youlchon Chemical Co. Ltd.	144,799	2,730
KUMHOE&C Co. Ltd.	314,195	3,248		Nexen Tire Corp.	417,313	2,706
Mirae Asset Life Insurance Co. Ltd.	887,668	3,247		KISWIRE Ltd.	114,670	2,703
* KH FEELUX Co. Ltd.	1,235,203	3,209		Namhae Chemical Corp.	234,033	2,691
Dong-A ST Co. Ltd.	51,072	3,188	*.2	Telcon RF Pharmaceutical Inc.	919,001	2,671
NICE Holdings Co. Ltd.	218,629	3,165	*	Sambu Engineering & Construction Co. Ltd.	1,486,923	2,654
Sungwoo Hitech Co. Ltd.	604,616	3,128	2	ENF Technology Co. Ltd.	104,905	2,603
ESR Kendall Square REIT Co. Ltd.	531,644	3,103	*	Eutilex Co. Ltd.	120,144	2,578
Dong-A Socio Holdings Co. Ltd.	34,233	3,102		KC Tech Co. Ltd.	131,583	2,537
KTB Investment & Securities Co. Ltd.	549,043	3,101		LG HelloVision Co. Ltd.	425,597	2,523
Dongwon Industries Co. Ltd.	15,876	3,098	1	Jeil Pharmaceutical Co. Ltd.	86,660	2,521
InBody Co. Ltd.	132,332	3,080		Green Cross Cell Corp.	75,906	2,506
				Cuckoo Homesys Co. Ltd.	66,204	2,468
				Kolon Corp.	80,912	2,456

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
*.1.2	SillaJen Inc.	887,353	2,430	*	Able C&C Co. Ltd.	260,162	1,709
	Youngone Holdings Co. Ltd.	60,173	2,422		ICD Co. Ltd.	158,342	1,698
	Dongwon F&B Co. Ltd.	13,754	2,417	*	KC Co. Ltd.	86,219	1,691
*	Pepton Inc.	241,087	2,300	*	Wonik Holdings Co. Ltd.	372,887	1,663
	Hansol Paper Co. Ltd.	184,726	2,282	*	Lock&Lock Co. Ltd.	184,572	1,659
	Tongyang Life Insurance Co. Ltd.	387,809	2,269		Aekyung Industrial Co. Ltd.	85,731	1,633
*.2	Soulbrain Holdings Co. Ltd.	60,458	2,265		Lotte Confectionery Co. Ltd.	14,725	1,623
*.2	STCUBE	315,345	2,235		SPC Samlip Co. Ltd.	24,566	1,611
	Namyang Dairy Products Co. Ltd.	5,650	2,217	*	Interflex Co. Ltd.	144,239	1,604
	Seobu T&D	289,329	2,168		BGF Co. Ltd.	325,638	1,549
	Hyundai Engineering & Construction Co. Ltd. Preference Shares	15,876	2,158		Cuckoo Holdings Co. Ltd.	79,060	1,526
	CJ CheilJedang Corp. Preference Shares	12,942	2,150		KT Skylife Co. Ltd.	175,300	1,521
	NS Shopping Co. Ltd.	177,406	2,113		Humedix Co. Ltd.	63,493	1,509
	iMarketKorea Inc.	223,546	2,104	*	Hankook Shell Oil Co. Ltd.	6,264	1,497
	Toptec Co. Ltd.	272,405	2,041		Dongsung Pharmaceutical Co. Ltd.	194,596	1,483
	Maeil Dairies Co. Ltd.	33,318	2,011		Woongjin Thinkbig Co. Ltd.	505,235	1,449
	Korea Asset In Trust Co. Ltd.	519,283	1,965		Dae Han Flour Mills Co. Ltd.	9,985	1,403
	KISCO Corp.	251,497	1,936		Byucksan Corp.	446,576	1,401
*	Hansol Technics Co. Ltd.	330,902	1,919	2	Lotte Food Co. Ltd.	4,288	1,401
	E1 Corp.	41,656	1,869		Hyundai Livart Furniture Co. Ltd.	102,947	1,399
	Samyang Corp.	31,909	1,867	*	F&F Holdings Co. Ltd.	40,529	1,358
	Eugene Investment & Securities Co. Ltd.	571,530	1,863		CJ Freshway Corp.	47,890	1,351
	Samchully Co. Ltd.	22,427	1,813		Sung Kwang Bend Co. Ltd.	164,938	1,299
*.2	Namsun Aluminum Co. Ltd.	716,551	1,804		AK Holdings Inc.	55,704	1,266
	Daeduck Co. Ltd.	282,865	1,776	*	HYUNDAI Corp.	79,528	1,255
*	AbClon Inc.	126,960	1,753		CUROCOM Co. Ltd.	1,051,364	1,253
	Samsung SDI Co. Ltd. Preference Shares	5,302	1,719		TK Corp.	122,189	1,230
	Kolmar Korea Holdings Co. Ltd.	86,871	1,717		Kyobo Securities Co. Ltd.	162,374	1,223
				*	Muhak Co. Ltd.	145,636	1,214
				*	SCM Lifescience Co. Ltd.	65,130	1,116
				*	Coreana Cosmetics Co. Ltd.	303,875	1,112

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
*.1	Y2 Solution Co. Ltd.	1,046,564	1,093	*.3	CaixaBank SA	57,227,303	164,509
	SNT Dynamics Co. Ltd.	133,001	1,056		Aena SME SA	906,796	148,929
	Dae Hwa Pharmaceutical Co. Ltd.	118,653	1,014		Red Electrica Corp. SA	5,580,305	116,192
	Sam Young Electronics Co. Ltd.	95,857	991	2	Naturgy Energy Group SA	3,844,428	101,068
	Hansol Holdings Co. Ltd.	304,870	990		Endesa SA	4,132,797	95,314
	DB Financial Investment Co. Ltd.	161,159	978	*	Grifols SA	4,147,107	94,988
	Eusu Holdings Co. Ltd.	181,342	926		Siemens Gamesa Renewable Energy SA	2,918,704	79,201
	Hanil Holdings Co. Ltd.	74,928	896		ACS Actividades de Construccion y Servicios SA	2,970,250	77,849
*	Homecast Co. Ltd.	297,007	785	*	Enagas SA	3,208,273	71,992
	Hyundai Bioland Co. Ltd.	44,003	753		Banco de Sabadell SA	72,698,847	58,508
	Daekyo Co. Ltd.	202,648	752		Acciona SA	294,887	56,631
*.2	KakaoBank Corp.	13,431	725		Fluidra SA	1,460,408	55,777
	Cell Biotech Co. Ltd.	47,388	724		Bankinter SA	8,969,492	49,386
*	SBS Media Holdings Co. Ltd.	316,540	561		Merlin Properties Socimi SA	4,516,135	48,908
*	Sindoh Co. Ltd.	17,668	498		Inmobiliaria Colonial Socimi SA	4,368,621	42,480
*	Enzychem Lifesciences Corp. Rights Exp. 12/17/21	50,025	428		Acerinox SA	2,734,784	38,075
*	GeneOne Life Science Inc. Rights Exp. 11/25/21	67,343	213		Viscofan SA	522,210	35,709
*.1	CNK International Co. Ltd.	259,916	—		Mapfre SA	13,526,723	28,640
			14,920,983		Grupo Catalana Occidente SA	665,019	23,619
Spain (1.5%)					Laboratorios Farmaceuticos Rovi SA	284,752	19,978
	Iberdrola SA	76,423,022	903,258	*	Indra Sistemas SA	1,615,855	19,543
	Banco Santander SA	221,582,342	840,481		CIE Automotive SA	710,604	19,343
	Banco Bilbao Vizcaya Argentaria SA	85,905,523	601,178		Zardoya Otis SA	2,292,868	18,436
	Industria de Diseno Textil SA	13,597,733	492,568		Ebro Foods SA	915,594	18,170
3	Cellnex Telecom SA	7,864,303	483,652		Cia de Distribucion Integral Logista Holdings SA	828,733	17,663
*	Amadeus IT Group SA	5,491,114	367,344		Linea Directa Aseguradora SA		
	Telefonica SA	63,999,913	277,994		Cia de Seguros y Reaseguros	8,753,374	17,574
	Repsol SA	16,784,146	214,980	3	Unicaja Banco SA	16,335,959	17,479
	Ferrovial SA	6,175,568	194,951		Applus Services SA	1,756,636	15,900
				*	Solaria Energia y Medio Ambiente SA	766,003	15,329
					Almirall SA	1,007,665	14,985
					Faes Farma SA	3,512,657	14,309
					Sacyr SA	4,980,588	14,197
					Pharma Mar SA	176,517	13,731

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Joinn Laboratories			Hexagon AB Class B	22,995,521	370,083
China Co. Ltd. Class A	519,084	12,953	Sandvik AB	13,946,017	353,653
* Mediaset Espana Comunicacion SA	1,935,737	10,096	3 Assa Abloy AB Class B	11,878,788	348,555
*.3 Gestamp Automocion SA	2,241,612	10,022	3 Evolution AB Skandinaviska Enskilda Banken AB Class A	2,087,427	338,877
* Melia Hotels International SA	1,352,513	9,984	Swedbank AB Class A	12,987,450	281,681
Construcciones y Auxiliar de Ferrocarriles SA	225,530	9,935	Atlas Copco AB Class B	4,914,794	266,351
Prosegur Cia de Seguridad SA	3,375,298	9,578	Essity AB Class B	7,864,971	254,760
3 Global Dominion Access SA	1,403,251	7,528	Nibe Industrier AB Class B	15,521,868	230,867
*.3 Neinor Homes SA	567,764	7,324	Svenska Handelsbanken AB Class A	18,952,824	217,244
3 Aedas Homes SA Lar Espana Real Estate Socimi SA	241,004	6,927	2 H & M Hennes & Mauritz AB Class B	11,327,782	213,108
Fomento de Construcciones y Contratas SA	449,796	5,734	Epiroc AB Class A	8,220,448	204,537
* Atresmedia Corp. de Medios de Comunicacion SA	1,133,031	4,619	EQT AB	3,643,862	192,468
3 Metrovacesa SA	511,256	4,482	Swedish Match AB	19,980,986	176,176
* Ence Energia y Celulosa SA	1,712,632	4,408	Alfa Laval AB	4,064,737	174,356
*.2 Distribuidora Internacional de Alimentacion SA	203,631,426	3,721	Telia Co. AB	32,968,603	129,858
Grifols SA Preference Shares Class B	276,766	3,637	* Kinnevik AB Class B	3,287,948	129,055
*.2 Tecnicas Reunidas SA	369,855	3,345	Getinge AB Class B	2,881,288	128,943
3 Prosegur Cash SA	4,598,916	3,159	*.3 Sinch AB	6,665,346	126,873
*.2 NH Hotel Group SA	261,513	952	Boliden AB	3,543,021	124,906
Banco Santander SA (XMEX)	4	—	Svenska Cellulosa AB SCA Class B	7,917,791	123,716
*.1.2 Let's GOWEX SA	155,449	—	Skanska AB Class B	4,667,666	118,680
		6,124,962	SKF AB Class B	4,971,063	115,454
Sweden (2.6%)			Investor AB Class A	4,742,860	109,729
Investor AB Class B	25,487,661	588,101	Indutrade AB	3,646,805	106,310
Atlas Copco AB Class A	8,158,950	525,426	Epiroc AB Class B	4,732,630	100,539
Volvo AB Class B	21,380,205	498,568	Lundin Energy AB	2,446,654	96,627
Telefonaktiebolaget LM Ericsson Class B	39,057,750	426,331	* Fastighets AB Balder Class B	1,302,589	94,448
			Industrivarden AB Class A	2,820,041	93,028
			Tele2 AB Class B	6,427,865	90,847
			Sagax AB Class B	2,238,303	87,606
			Lifco AB Class B	2,979,528	86,878
			Samhallsbyggnadsbolaget i Norden AB Ordinary Shares	12,587,493	84,384
			Husqvarna AB Class B	5,583,931	79,576
			3 Thule Group AB	1,358,111	78,472

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Industrivarden AB			Saab AB Class B	1,211,780	33,782
Class C	2,325,416	75,643	Instalco AB	615,963	32,744
Castellum AB	2,813,384	74,987	Bure Equity AB	697,921	32,396
Trelleborg AB			Nolato AB		
Class B	3,208,107	73,426	Class B	2,248,303	29,726
Securitas AB			Lindab		
Class B	4,095,821	67,854	International AB	905,897	29,680
² Electrolux AB			Corem Property		
Class B	2,954,676	67,226	Group AB		
Investment AB			Class B	8,874,801	29,456
Latour Class B	1,848,442	67,142	Intrum AB	1,012,272	28,733
Beijer Ref AB			Loomis AB		
Class B	3,169,691	65,045	Class B	985,882	26,607
Avanza Bank			Biotage AB	797,592	25,810
Holding AB	1,587,667	63,119	Hufvudstaden AB		
[*] Swedish Orphan			Class A	1,517,394	24,280
Biovitrum AB	2,308,741	62,741	[*] Electrolux		
³ Dometic Group			Professional AB		
AB	4,153,721	60,584	Class B	2,997,436	23,158
Fabege AB	3,489,704	59,069	NCC AB Class B	1,299,547	22,516
Vitrolife AB	903,186	58,782	Medicover AB		
[*] Nordic			Class B	723,061	21,922
Entertainment			[*] SSAB AB Class A	3,767,198	21,467
Group AB			HMS Networks		
Class B	987,097	57,240	AB	369,565	21,102
Holmen AB			Catena AB	344,055	20,962
Class B	1,254,600	55,699	[*] Pandox AB		
AddTech AB			Class B	1,184,196	20,869
Class B	2,458,828	55,009	Mycronic AB	889,363	20,639
L E			Volvo AB Class A	848,347	20,056
Lundbergforetagen			Vitec Software		
AB Class B	950,342	54,790	Group AB		
Elekta AB Class B	4,639,895	54,029	Class B	318,284	18,785
ICA Gruppen AB	1,003,555	51,928	Troax Group AB	424,654	17,386
AAK AB	2,274,249	49,743	Bilia AB Class A	949,732	16,888
BillerudKorsnas			[*] Modern Times		
AB	2,335,908	48,928	Group MTG AB		
Wihlborgs			Class B	1,457,888	16,717
Fastigheter AB	1,795,731	42,574	[*] VNV Global AB	1,052,741	15,447
Nordnet AB publ	2,174,479	41,680	Granges AB	1,389,388	15,154
Sweco AB			[*] Cint Group AB	994,965	15,050
Class B	2,600,482	41,408	^{*,3} Boozt AB	877,074	14,775
[*] Sectra AB Class B	1,663,420	40,482	Ratos AB Class B	2,530,800	14,570
³ Bravida Holding			Concentric AB	483,058	14,217
AB	2,634,333	39,624	Atrium Ljungberg		
Nyfosa AB	2,345,861	39,594	AB Class B	588,889	13,522
Arjo AB Class B	2,896,628	39,502	^{*,2} BHG Group AB	1,013,069	11,682
Hexpol AB	3,347,824	39,179	³ Munters Group		
[*] SSAB AB Class B	7,742,891	38,700	AB	1,573,000	11,640
Wallenstam AB			³ Resurs Holding		
Class B	2,193,360	38,496	AB	2,156,558	11,622
AFRY AB	1,280,800	38,113	[*] Betsson AB		
JM AB	889,992	36,059	Class B	1,568,136	10,946
² Kungsleden AB	2,572,130	35,374	Svenska		
MIPS AB	285,152	34,524	Handelsbanken		
Peab AB Class B	2,697,212	33,903	AB Class B	841,697	10,634
Axfood AB	1,380,025	33,836	[*] Mekonomen AB	493,651	10,185

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* SkiStar AB	475,125	9,911	Cie Financiere		
Bonava AB			Richemont SA		
Class B	990,166	9,782	(Registered)	6,605,173	817,393
Platzer			Lonza Group AG		
Fastigheter			(Registered)	956,525	786,073
Holding AB			ABB Ltd.		
Class B	585,020	9,534	(Registered)	21,905,123	724,692
*.2,3 Scandic Hotels			Sika AG		
Group AB	1,876,660	9,077	(Registered)	1,832,397	620,779
Nobia AB	1,405,574	8,663	Givaudan SA		
*.2 SAS AB	49,735,836	8,657	(Registered)	119,498	563,067
Dios Fastigheter			Partners Group		
AB	729,078	8,482	Holding AG	288,891	504,680
Systemair AB	855,979	8,262	Alcon Inc.	5,938,061	492,376
Cloetta AB			Swiss Re AG	3,731,362	361,478
Class B	2,437,632	7,743	Geberit AG		
Investment AB			(Registered)	441,095	344,475
Oresund	422,877	7,352	Credit Suisse		
INVISIO AB	371,420	6,722	Group AG		
*.2 Hansa Biopharma			(Registered)	30,914,180	321,560
AB	561,532	6,382	* Holcim Ltd.	5,691,232	283,893
*.3 Attendo AB	1,245,030	5,351	2 Sonova Holding		
Corem Property			AG (Registered)	684,947	283,823
Group AB			Straumann		
Preference			Holding AG		
Shares	138,518	5,293	(Registered)	129,807	270,219
Fagerhult AB	657,478	5,268	SGS SA		
Clas Ohlson AB			(Registered)	75,559	223,694
Class B	488,300	5,257	Swiss Life		
Sagax AB	1,291,260	4,927	Holding AG		
* Collector AB	923,156	4,547	(Registered)	399,608	219,212
Samhallsbyggnadsbolaget			Kuehne + Nagel		
i Norden AB	1,033,737	3,761	International AG		
* Camurus AB	191,857	3,605	(Registered)	649,356	204,515
Telefonaktiebolaget			Julius Baer Group		
LM Ericsson			Ltd.	2,776,969	200,864
Class A	295,907	3,242	Roche Holding AG		
* Karo Pharma AB	291,747	1,923	(Bearer)	442,927	190,513
Skandinaviska			Swisscom AG		
Enskilda Banken			(Registered)	327,083	178,105
AB Class C	67,449	1,081	Chocoladefabriken		
NCC AB Class A	58,909	1,031	Lindt &		
Bonava AB	73,624	758	Spruengli AG		
Svenska Cellulosa			(Registered)	1,404	168,665
AB SCA Class A	35,626	562	Logitech		
*.2,3 Oncopeptides AB	664,353	301	International SA		
*.1 OW Bunker A/S	129,331	—	(Registered)	1,905,855	159,430
			3 VAT Group AG	331,979	158,696
		10,768,637	Chocoladefabriken		
Switzerland (5.5%)			Lindt &		
Nestle SA			Spruengli AG	12,744	150,275
(Registered)	36,495,741	4,814,052	Schindler Holding		
Roche Holding AG	8,867,142	3,435,079	AG	542,579	141,281
Novartis AG			Temenos AG		
(Registered)	27,408,625	2,267,042	(Registered)	799,361	122,379
Zurich Insurance			* SIG Combibloc		
Group AG	1,921,466	851,634	Group AG	4,384,851	114,676
			Barry Callebaut		
			AG (Registered)	46,379	107,407

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Swatch Group AG	388,461	106,922	BKW AG	237,725	31,496
Swiss Prime Site AG (Registered)	986,831	100,327	Banque Cantonale Vaudoise (Registered)	386,012	31,079
Adecco Group AG (Registered)	1,986,354	100,073	* Softwareone Holding AG	1,320,541	30,599
Tecan Group AG (Registered)	162,853	99,780	*.2 Idorsia Ltd.	1,472,299	30,312
Baloise Holding AG (Registered)	589,946	94,014	² Stadler Rail AG	687,247	30,183
EMS-Chemie Holding AG (Registered)	93,072	92,320	dormakaba Holding AG	40,595	30,089
Vifor Pharma AG	665,304	85,908	SFS Group AG	222,914	30,025
Georg Fischer AG (Registered)	54,138	81,914	Emmi AG (Registered)	25,410	26,516
* Holcim Ltd. (XPAR)	1,401,544	70,268	Forbo Holding AG (Registered)	13,396	26,062
Belimo Holding AG (Registered)	119,667	69,573	Cembra Money Bank AG	387,591	25,873
PSP Swiss Property AG (Registered)	546,962	68,374	Swatch Group AG (Registered)	486,206	25,866
Bachem Holding AG (Registered) Class B	80,224	64,577	OC Oerlikon Corp. AG (Registered)	2,472,691	25,176
* ams AG	3,175,192	62,863	Kardex Holding AG (Registered)	76,438	23,577
* Clariant AG (Registered)	2,980,305	62,743	Swissquote Group Holding SA (Registered)	115,103	23,349
Schindler Holding AG (Registered)	235,265	60,399	Sulzer AG (Registered)	231,759	22,783
Helvetia Holding AG (Registered)	452,848	53,885	Bystronic AG	16,152	22,209
* Siegfried Holding AG (Registered)	52,483	50,480	* Landis+Gyr Group AG	321,910	22,131
³ Galenica AG	649,082	47,543	Huber + Suhner AG (Registered)	241,073	21,443
* Flughafen Zurich AG (Registered)	247,736	44,738	* Dottikon Es Holding AG (Registered)	57,425	21,088
Bucher Industries AG (Registered)	86,363	43,587	Valiant Holding AG (Registered)	197,731	19,572
*.2 Dufry AG (Registered)	800,814	42,400	*.3 Sensirion Holding AG	130,630	18,827
Allreal Holding AG (Registered)	196,950	41,654	Schweiter Technologies AG	12,296	17,658
DKSH Holding AG	472,817	37,899	*.2 Meyer Burger Technology AG	35,572,360	16,976
Daetwyler Holding AG	96,956	37,719	Burckhardt Compression Holding AG	39,128	16,480
Comet Holding AG (Registered)	97,699	36,353	VZ Holding AG	156,069	15,844
Interroll Holding AG (Registered)	7,279	35,314	St. Galler Kantonbank AG (Registered)	32,391	14,929
* Zur Rose Group AG	98,394	34,998	* Aryzta AG (XSWX)	11,326,675	14,811
Vontobel Holding AG (Registered)	375,694	34,793	LEM Holding SA (Registered)	5,748	13,936
Inficon Holding AG (Registered)	26,327	33,780			
* Mobimo Holding AG (Registered)	98,560	33,216			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
*.3	Medacta Group SA	79,874	13,373	Taiwan (4.5%)	
	Bossard Holding AG (Registered) Class A	35,975	13,213	Taiwan Semiconductor Manufacturing Co. Ltd.	310,853,748 6,596,413
*	Komax Holding AG (Registered)	49,774	12,687	MediaTek Inc.	19,147,239 630,187
	Zehnder Group AG	116,092	12,496	Hon Hai Precision Industry Co. Ltd.	154,233,135 595,392
*	ALSO Holding AG (Registered)	38,405	11,397	Fubon Financial Holding Co. Ltd.	108,061,691 285,653
	Arbonia AG	515,254	11,203	United Microelectronics Corp.	136,204,905 282,758
*.3	Medmix AG	231,759	11,080	Delta Electronics Inc.	27,932,649 246,572
	Vetropack Holding AG (Registered) Class A	173,030	10,650	Formosa Plastics Corp.	62,948,724 243,829
	Leonteq AG	155,318	10,285	Nan Ya Plastics Corp.	73,154,133 224,500
*	Valora Holding AG (Registered)	46,892	8,924	Cathay Financial Holding Co. Ltd.	106,846,283 222,720
*	Bobst Group SA (Registered)	97,017	7,900	CTBC Financial Holding Co. Ltd.	236,184,922 197,228
*	Rieter Holding AG (Registered)	37,336	7,750	China Steel Corp.	159,251,247 192,002
	Intershop Holding AG	12,336	7,716	Chunghwa Telecom Co. Ltd.	44,340,198 175,953
*.2	Basilea Pharmaceutica AG (Registered)	155,160	7,259	Mega Financial Holding Co. Ltd.	141,975,675 170,618
*.2	COSMO Pharmaceuticals NV	95,245	7,246	Chailease Holding Co. Ltd.	17,122,636 163,993
*	Autoneum Holding AG	45,778	7,166	ASE Technology Holding Co. Ltd.	44,286,461 158,414
*	Ascom Holding AG (Registered)	425,921	6,630	E.Sun Financial Holding Co. Ltd.	165,576,243 158,212
	Bell Food Group AG (Registered)	20,017	6,425	Uni-President Enterprises Corp.	62,231,979 149,290
*	EFG International AG	844,932	5,926	Yuanta Financial Holding Co. Ltd.	150,213,008 133,522
	Ypsomed Holding AG (Registered)	33,928	5,617	Silergy Corp.	794,661 131,282
*	u-blox Holding AG	76,352	5,588	Formosa Chemicals & Fibre Corp.	44,664,437 129,602
*	Implenia AG (Registered)	206,011	4,202	Evergreen Marine Corp. Taiwan Ltd.	34,092,779 122,689
	VP Bank AG Class A	34,189	3,850	Taiwan Cement Corp.	67,497,206 117,123
*.2	Swiss Steel Holding AG	9,189,760	3,529	Asustek Computer Inc.	9,158,511 116,440
	Hiag Immobilien Holding AG	30,264	3,204	Unimicron Technology Corp.	16,530,661 113,315
*	APG SGA SA	9,104	2,058	First Financial Holding Co. Ltd.	134,537,494 110,767
*	Aryzta AG (XDUB)	809,932	665	Novatek Microelectronics Corp.	7,357,121 110,349
			22,767,369		

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Realtek Semiconductor Corp.	6,128,988	110,246	Airtac International Group	1,988,008	59,485
Taiwan Cooperative Financial Holding Co. Ltd.	128,907,138	104,811	Shin Kong Financial Holding Co. Ltd.	166,830,405	58,797
Largan Precision Co. Ltd.	1,325,346	98,764	Parade Technologies Ltd.	901,732	58,089
Quanta Computer Inc.	34,818,648	97,823	Eclat Textile Co. Ltd.	2,580,128	56,384
Hua Nan Financial Holdings Co. Ltd.	128,863,718	94,359	Catcher Technology Co. Ltd.	9,602,062	55,677
Yageo Corp.	5,912,451	92,540	Yang Ming Marine Transport Corp.	15,922,962	55,584
Taishin Financial Holding Co. Ltd.	140,826,792	92,452	Far Eastern New Century Corp.	51,517,493	53,957
Hotai Motor Co. Ltd.	4,166,625	91,750	AU Optronics Corp.	77,219,874	53,067
China Development Financial Holding Corp.	179,418,938	91,706	Ruentex Development Co. Ltd.	20,229,183	51,628
Taiwan Mobile Co. Ltd.	21,329,541	75,233	momo.com Inc.	798,841	51,478
Globalwafers Co. Ltd.	2,731,436	74,945	Chang Hwa Commercial Bank Ltd.	86,231,035	50,921
eMemory Technology Inc.	891,253	74,032	Asia Cement Corp.	30,467,955	48,528
President Chain Store Corp.	7,275,379	73,533	Nan Ya Printed Circuit Board Corp.	2,698,556	47,749
SinoPac Financial Holdings Co. Ltd.	138,408,200	70,490	Compal Electronics Inc.	53,958,652	47,487
Advantech Co. Ltd.	5,376,894	70,319	Sino-American Silicon Products Inc.	6,850,540	46,924
Shanghai Commercial & Savings Bank Ltd.	43,362,560	68,672	Far EasTone Telecommunications Co. Ltd.	20,883,902	45,954
Win Semiconductors Corp.	5,206,163	67,193	Giant Manufacturing Co. Ltd.	3,897,958	45,272
Pegatron Corp.	26,723,541	65,420	Feng TAY Enterprise Co. Ltd.	5,769,873	44,896
Formosa Petrochemical Corp.	17,943,003	64,600	Micro-Star International Co. Ltd.	8,860,460	44,715
Lite-On Technology Corp.	27,750,809	61,240	ASPEED Technology Inc.	433,873	43,524
Vanguard International Semiconductor Corp.	11,622,461	60,562	Pou Chen Corp.	34,900,366	42,802
Accton Technology Corp.	6,895,436	60,286	Hiwin Technologies Corp.	3,607,528	40,172
Wan Hai Lines Ltd.	10,341,239	59,660	Wistron Corp.	38,220,524	40,168
			E Ink Holdings Inc.	12,054,378	39,963

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Voltronic Power Technology Corp.	669,425	39,205	Zhen Ding Technology Holding Ltd.	8,328,214	28,841
Inventec Corp.	40,502,836	38,737	Taiwan High Speed Rail Corp.	27,270,487	28,497
Walsin Lihwa Corp.	40,667,176	37,989	² United Microelectronics Corp. ADR	2,761,475	28,360
Innolux Corp.	60,575,515	36,438	Ruentex Industries Ltd.	7,113,682	27,760
* Oneness Biotech Co. Ltd.	3,844,000	36,283	Tripod Technology Corp.	6,475,270	27,426
Foxconn Technology Co. Ltd.	14,576,233	36,192	Gigabyte Technology Co. Ltd.	6,537,160	26,546
WPG Holdings Ltd.	19,334,420	36,119	Lien Hwa Industrial Holdings Corp.	13,147,642	26,401
Winbond Electronics Corp.	37,692,469	35,738	Teco Electric & Machinery Co. Ltd.	24,070,034	26,146
Wiwynn Corp.	1,095,000	35,079	Nanya Technology Corp.	10,723,186	25,711
Acer Inc.	37,431,771	35,035	Global Unichip Corp.	1,176,525	25,391
* Walsin Technology Corp.	6,404,615	34,867	Simple Technology Co. Ltd.	2,342,139	25,233
Synnex Technology International Corp.	17,839,184	34,564	Taiwan Fertilizer Co. Ltd.	10,293,225	25,172
Merida Industry Co. Ltd.	3,191,004	33,238	Nien Made Enterprise Co. Ltd.	1,826,202	25,098
Chroma ATE Inc.	5,089,121	33,234	Chicony Electronics Co. Ltd.	8,304,280	23,746
Elite Material Co. Ltd.	3,827,298	33,146	Makalot Industrial Co. Ltd.	2,713,187	23,679
Powertech Technology Inc.	9,261,231	32,496	Taiwan Business Bank	69,015,759	23,479
Alchip Technologies Ltd.	871,520	32,373	* HTC Corp.	9,876,079	23,339
Macronix International Co. Ltd.	22,849,546	32,329	² AU Optronics Corp. ADR	3,392,329	23,171
* TA Chen Stainless Pipe	19,772,537	31,287	Sinbon Electronics Co. Ltd.	2,788,391	23,071
Kinsus Interconnect Technology Corp.	3,452,758	30,386	Elan Microelectronics Corp.	3,801,344	22,885
China Life Insurance Co. Ltd.	28,617,722	29,913	ENNOSTAR Inc.	8,600,763	22,634
Cheng Shin Rubber Industry Co. Ltd.	24,328,063	29,859	ITEQ Corp.	4,831,177	22,362
AP Memory Technology Corp.	1,526,146	29,689	Highwealth Construction Corp.	13,541,803	21,866
ASMedia Technology Inc.	500,775	29,352	* Eva Airways Corp.	31,344,943	21,274
Phison Electronics Corp.	2,062,894	29,087	Compeq Manufacturing Co. Ltd.	14,584,494	21,224

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* China Airlines Ltd.	33,754,442	20,902	* Medigen Vaccine Biologics Corp.	1,873,606	16,123
King Yuan Electronics Co. Ltd.	14,479,721	20,777	Elite Semiconductor Microelectronics Technology Inc.	3,108,717	15,985
Radiant Opto-Electronics Corp.	5,902,517	20,681	Taiwan Surface Mounting Technology Corp.	3,841,113	15,499
Taiwan Glass Industry Corp.	20,970,615	20,669	HannStar Display Corp.	29,982,793	15,245
Qisda Corp.	18,305,660	20,451	Bizlink Holding Inc.	1,612,556	14,906
* Episil Technologies Inc.	3,665,875	20,167	Wisdom Marine Lines Co. Ltd.	6,319,487	14,875
Faraday Technology Corp.	2,712,786	19,689	* FLEXium Interconnect Inc.	4,245,334	14,709
Lotes Co. Ltd.	941,897	19,625	Jentech Precision Industrial Co. Ltd.	1,103,948	14,683
Chunghwa Telecom Co. Ltd. ADR	495,481	19,571	Fitipower Integrated Technology Inc.	1,893,648	14,536
YFY Inc.	16,680,047	19,229	* United Renewable Energy Co. Ltd.	16,818,408	14,488
IBF Financial Holdings Co. Ltd.	33,487,105	19,155	United Integrated Services Co. Ltd.	2,186,603	14,457
Poya International Co. Ltd.	1,058,288	18,955	Feng Hsin Steel Co. Ltd.	5,121,000	14,402
Tong Hsing Electronic Industries Ltd.	1,970,876	18,770	Yulon Finance Corp.	2,369,965	14,379
Chipbond Technology Corp.	8,028,255	18,635	* Yieh Phui Enterprise Co. Ltd.	16,078,938	14,366
King's Town Bank Co. Ltd.	12,030,696	17,964	USI Corp.	11,569,641	14,332
* China Petrochemical Development Corp.	41,035,290	17,880	Capital Securities Corp.	26,217,508	14,309
Taichung Commercial Bank Co. Ltd.	40,636,993	17,471	FocalTech Systems Co. Ltd.	2,421,403	13,957
Pan Jit International Inc.	4,294,398	17,409	Chung Hung Steel Corp.	10,951,000	13,817
Eternal Materials Co. Ltd.	13,054,248	17,307	Formosa Taffeta Co. Ltd.	12,765,498	13,782
Tung Ho Steel Enterprise Corp.	11,707,567	17,018	Advanced Energy Solution Holding Co. Ltd.	312,450	13,778
Great Wall Enterprise Co. Ltd.	8,774,100	16,938	Nantex Industry Co. Ltd.	4,676,409	13,749
International Games System Co. Ltd.	649,763	16,738	TXC Corp.	3,704,090	13,689
Genius Electronic Optical Co. Ltd.	1,077,565	16,612	Visual Photonics Epitaxy Co. Ltd.	2,674,609	13,577
Wafer Works Corp.	7,001,312	16,240	Goldsun Building Materials Co. Ltd.	14,661,982	13,576
Cheng Loong Corp.	13,185,761	16,154			

3. バンガード[®]・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Sitronix Technology Corp.	1,361,567	13,073	Far Eastern Department Stores Ltd.	13,347,887	10,612
King Slide Works Co. Ltd.	842,930	12,953	Via Technologies Inc.	4,729,909	10,574
Mitac Holdings Corp.	12,514,570	12,952	Solar Applied Materials Technology Corp.	5,805,689	10,466
Ardentec Corp.	6,016,391	12,892	CTCI Corp. Center	7,986,642	10,465
Shinkong Synthetic Fibers Corp.	18,917,312	12,834	Laboratories Inc. Coretronic Corp.	4,359,652	10,427
ChipMOS Technologies Inc.	7,714,348	12,828	Huaku Development Co. Ltd.	5,030,212	10,412
Nan Kang Rubber Tire Co. Ltd.	8,810,745	12,675	Hota Industrial Manufacturing Co. Ltd.	3,182,856	10,412
WT Microelectronics Co. Ltd.	5,568,486	12,582	RichWave Technology Corp.	3,074,801	10,402
Sigurd Microelectronics Corp.	5,804,585	12,269	TSRC Corp.	999,600	10,394
Tainan Spinning Co. Ltd.	14,659,940	12,000	Longchen Paper & Packaging Co. Ltd.	8,950,009	10,324
SDI Corp.	2,001,876	11,972	Taiwan Paiho Ltd.	11,728,331	10,165
Yulon Motor Co. Ltd.	7,948,574	11,786	XinTec Inc.	3,232,592	10,067
Microbio Co. Ltd.	5,153,304	11,708	Pegavision Corp.	2,060,714	10,067
Gold Circuit Electronics Ltd.	4,769,941	11,427	Far Eastern International Bank	508,000	9,973
U-Ming Marine Transport Corp.	6,012,610	11,403	Asia Vital Components Co. Ltd.	26,424,255	9,938
Standard Foods Corp.	6,083,849	11,341	Asia Optical Co. Inc.	3,316,644	9,911
Supreme Electronics Co. Ltd.	6,991,259	11,302	RDC Semiconductor Co. Ltd.	3,076,519	9,823
TCI Co. Ltd.	1,355,788	11,019	Everlight Electronics Co. Ltd.	681,000	9,762
Wistron NeWeb Corp.	3,940,164	11,001	UPC Technology Corp.	5,464,687	9,759
Advanced Wireless Semiconductor Co.	1,904,030	10,980	General Interface Solution Holding Ltd.	11,566,277	9,623
Taiwan Union Technology Corp.	3,182,239	10,973	Fusheng Precision Co. Ltd.	2,711,276	9,489
International CSRC Investment Holdings Co.	12,668,159	10,956	Chilisin Electronics Corp.	1,389,000	9,429
Grand Pacific Petrochemical	11,244,283	10,943	Transcend Information Inc.	2,962,701	9,191
Greatek Electronics Inc.	3,809,961	10,916	Arcadyan Technology Corp.	3,771,325	9,166
Topco Scientific Co. Ltd.	2,161,260	10,741		2,377,082	8,991
Taiwan Secom Co. Ltd.	2,946,466	10,656			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Run Long Construction Co. Ltd.	4,116,762	8,869	Foxsemicon Integrated Technology Inc.	1,042,131	7,692
China Steel Chemical Corp.	1,990,245	8,846	Farglory Land Development Co. Ltd.	3,063,158	7,403
Taiwan Semiconductor Co. Ltd.	3,000,342	8,815	Holy Stone Enterprise Co. Ltd.	1,719,126	7,312
Kenda Rubber Industrial Co. Ltd.	7,984,000	8,793	TPK Holding Co. Ltd.	4,771,313	7,298
Clevo Co.	7,058,551	8,750	Universal Vision Biotechnology Co. Ltd.	637,000	7,298
Getac Holdings Corp.	4,616,752	8,696	Andes Technology Corp.	399,000	7,258
Advanced Ceramic X Corp.	700,971	8,683	Asia Polymer Corp.	5,142,624	7,243
Grape King Bio Ltd.	1,476,683	8,607	Cheng Uei Precision Industry Co. Ltd.	5,170,595	7,188
Charoen Pokphand Enterprise	2,989,431	8,600	Pan-International Industrial Corp.	4,879,613	7,132
Kinpo Electronics	18,342,193	8,581	Dynapack International Technology Corp.	2,056,479	7,111
Primax Electronics Ltd.	4,613,882	8,563	ITE Technology Inc.	1,889,399	7,086
Taiwan Hon Chuan Enterprise Co. Ltd.	3,607,133	8,451	Adimmune Corp.	4,457,575	7,043
ADATA Technology Co. Ltd.	2,810,467	8,422	Co-Tech Development Corp.	2,602,000	7,027
Century Iron & Steel Industrial Co. Ltd.	2,052,000	8,359	Tong Yang Industry Co. Ltd.	5,775,142	7,022
Chung-Hsin Electric & Machinery Manufacturing Corp.	5,622,593	8,340	Chunghwa Precision Test Tech Co. Ltd.	243,368	6,967
EirGenix Inc.	2,130,277	8,314	Kindom Development Co. Ltd.	5,036,850	6,953
President Securities Corp.	10,103,690	8,231	AcBel Polytech Inc.	5,565,994	6,937
Cleanaway Co. Ltd.	1,062,359	8,179	Hotai Finance Co. Ltd.	2,177,000	6,915
Oriental Union Chemical Corp.	9,505,474	8,175	Sensortek Technology Corp.	330,000	6,896
China Motor Corp.	3,253,222	8,104	Sunplus Technology Co. Ltd.	5,132,752	6,847
PharmaEssentia Corp.	2,309,748	8,068	Shin Zu Shing Co. Ltd.	1,889,166	6,777
Pixart Imaging Inc.	1,418,804	8,064	Gudeng Precision Industrial Co. Ltd.	772,054	6,764
Global Mixed Mode Technology Inc.	986,342	7,995	PChome Online Inc.	1,293,661	6,753
Merry Electronics Co. Ltd.	2,675,063	7,914			
China General Plastics Corp.	5,770,597	7,714			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Shihlin Paper Corp.	2,732,000	6,746	Sporton International Inc.	714,132	5,802
Hannstar Board Corp.	4,438,657	6,666	Chang Wah Electromaterials Inc.	4,770,000	5,802
Taiwan Mask Corp.	2,319,000	6,664	Innodisk Corp.	827,680	5,719
Sanyang Motor Co. Ltd.	6,825,689	6,652	BES Engineering Corp.	18,071,754	5,717
Holtek Semiconductor Inc.	1,774,952	6,597	Taiwan PCB Techvest Co. Ltd.	3,381,549	5,711
Hsin Kuang Steel Co. Ltd.	3,145,403	6,574	Tung Thih Electronic Co. Ltd.	782,118	5,678
TTY Biopharm Co. Ltd.	2,655,457	6,568	* AmTRAN Technology Co. Ltd.	8,932,832	5,669
Sercomm Corp.	2,864,250	6,566	* Orient Semiconductor Electronics Ltd.	6,328,208	5,662
OptoTech Corp.	4,144,266	6,414	* Taiwan TEA Corp.	7,533,399	5,656
* Etron Technology Inc.	2,978,651	6,390	Nichidenbo Corp.	3,112,000	5,648
Evergreen International Storage & Transport Corp.	6,521,793	6,369	Hu Lane Associate Inc.	1,165,482	5,643
Chong Hong Construction Co. Ltd.	2,392,790	6,351	* D-Link Corp.	7,613,679	5,615
Thinking Electronic Industrial Co. Ltd.	1,033,000	6,328	* Career Technology MFG. Co. Ltd.	6,212,395	5,603
China Man-Made Fiber Corp.	17,153,237	6,275	KMC Kuei Meng International Inc.	764,000	5,566
Apex International Co. Ltd.	2,230,000	6,271	Weltrend Semiconductor	1,903,182	5,562
Cub Elecparts Inc.	1,008,865	6,212	Fulgent Sun International Holding Co. Ltd.	1,498,744	5,558
Sonix Technology Co. Ltd.	2,005,316	6,204	YC INOX Co. Ltd.	4,765,055	5,405
Fittech Co. Ltd.	818,890	6,198	Cathay Real Estate Development Co. Ltd.	7,694,505	5,397
St. Shine Optical Co. Ltd.	582,727	6,190	* Unizyx Holding Corp.	4,748,555	5,333
* TaiMed Biologics Inc.	2,549,087	6,138	* Federal Corp.	5,473,195	5,294
LandMark Optoelectronics Corp.	943,155	6,070	AURAS Technology Co. Ltd.	914,000	5,255
Sunny Friend Environmental Technology Co. Ltd.	842,798	6,046	* Mercuries Life Insurance Co. Ltd.	15,833,852	5,222
Chilitina Holding Ltd.	703,977	6,042	TaiDoc Technology Corp.	824,645	5,190
Ta Ya Electric Wire & Cable	6,773,020	6,034	* Unitech Printed Circuit Board Corp.	7,947,956	5,184
Silicon Integrated Systems Corp.	7,010,838	6,032	* CSBC Corp. Taiwan	6,601,860	5,182
* OBI Pharma Inc.	1,572,745	6,030	Ennoconn Corp.	777,668	5,156
T3EX Global Holdings Corp.	1,283,000	5,959	Wah Lee Industrial Corp.	1,664,768	5,100
* TSEC Corp.	4,889,000	5,871			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Asia Pacific Telecom Co. Ltd.	17,196,002	5,084	Taiwan Styrene Monomer	6,364,977	4,157
Prince Housing & Development Corp.	10,474,870	4,998	Formosa International Hotels Corp.	776,756	4,155
Systex Corp.	1,608,140	4,993	Chun Yuan Steel Industry Co. Ltd.	5,068,000	4,142
Gourmet Master Co. Ltd.	1,044,237	4,928	* Chung Hwa Pulp Corp.	5,136,818	4,112
* Phihong Technology Co. Ltd.	3,680,679	4,880	Gemtek Technology Corp.	4,126,668	4,066
Taiwan Cogeneration Corp.	3,501,754	4,818	Rexon Industrial Corp. Ltd.	1,678,000	4,042
Chicony Power Technology Co. Ltd.	1,911,000	4,797	Wowprime Corp.	775,817	4,026
Soft-World International Corp.	1,419,719	4,587	Darfon Electronics Corp.	2,655,164	3,993
Ginko International Co. Ltd.	627,569	4,555	China Metal Products	3,448,113	3,970
Everlight Chemical Industrial Corp.	4,938,329	4,552	Dimerco Express Corp.	1,278,453	3,967
Ho Tung Chemical Corp.	12,080,141	4,525	Hung Sheng Construction Ltd.	4,538,107	3,939
Lotus Pharmaceutical Co. Ltd.	1,337,189	4,520	* CMC Magnetics Corp.	12,366,610	3,928
Formosa Sumco Technology Corp.	789,000	4,485	* Lingsen Precision Industries Ltd.	4,319,421	3,926
Ton Yi Industrial Corp.	9,530,324	4,468	Egis Technology Inc.	822,582	3,918
Kaimei Electronic Corp.	1,409,000	4,414	ScinoPharm Taiwan Ltd.	4,340,946	3,870
CyberTAN Technology Inc.	4,601,006	4,388	Lung Yen Life Service Corp.	2,372,221	3,838
Taiflex Scientific Co. Ltd.	2,552,994	4,383	Shin Foong Specialty & Applied Materials Co. Ltd.	587,361	3,836
Mercuries & Associates Holding Ltd.	5,257,546	4,382	Sincere Navigation Corp.	3,823,309	3,819
Test Research Inc.	2,169,878	4,366	Xxentria Technology Materials Corp.	1,544,444	3,755
SpeedTech Corp.	1,421,000	4,347	Global Brands Manufacture Ltd.	2,934,799	3,745
Taiwan FamilyMart Co. Ltd.	458,073	4,264	Motech Industries Inc.	3,234,214	3,741
* Lealea Enterprise Co. Ltd.	10,204,771	4,244	* First Steamship Co. Ltd.	8,015,441	3,698
Wei Chuan Foods Corp.	5,095,507	4,191	Gloria Material Technology Corp.	4,801,126	3,667
Chin-Poon Industrial Co. Ltd.	3,883,799	4,183	Elite Advanced Laser Corp.	1,811,862	3,641
			* Machvision Inc.	426,775	3,604

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Advanced International Multitech Co. Ltd.	1,249,115	3,557	WUS Printed Circuit Co. Ltd.	2,608,785	2,664
Alpha Networks Inc.	3,637,750	3,534	Zeng Hsing Industrial Co. Ltd.	484,619	2,659
Dynamic Electronics Co. Ltd.	4,668,365	3,532	Kung Long Batteries Industrial Co. Ltd.	521,932	2,648
TA-I Technology Co. Ltd.	1,490,535	3,412	* Savior Lifetec Corp.	3,540,851	2,604
Altek Corp.	2,514,823	3,409	Namchow Holdings Co. Ltd.	1,490,971	2,593
Kinik Co.	1,252,479	3,406	HannsTouch Solution Inc.	5,980,304	2,561
Tyntek Corp.	3,546,095	3,347	* Medigen Biotechnology Corp.	1,297,797	2,545
Sampo Corp.	2,982,497	3,177	Flytech Technology Co. Ltd.	958,785	2,512
Chief Telecom Inc.	309,000	3,172	Sunonwealth Electric Machine Industry Co. Ltd.	1,779,000	2,467
* Adlink Technology Inc.	1,307,484	3,156	Nan Liu Enterprise Co. Ltd.	556,000	2,464
O-Bank Co. Ltd.	11,190,000	3,139	* Roo Hsing Co. Ltd.	7,988,144	2,427
Radium Life Tech Co. Ltd.	8,145,715	3,082	Continental Holdings Corp.	2,674,000	2,425
Cyberlink Corp.	942,066	3,069	Sinyi Realty Inc.	2,019,300	2,419
Swancor Holding Co. Ltd.	857,426	3,043	Nan Pao Resins Chemical Co. Ltd.	482,000	2,413
Gigasolar Materials Corp.	415,250	3,034	KEE TAI Properties Co. Ltd.	5,074,979	2,396
Gamania Digital Entertainment Co. Ltd.	1,457,424	3,030	Depo Auto Parts Ind Co. Ltd.	1,169,025	2,365
YungShin Global Holding Corp.	1,930,434	3,022	* Taigen Biopharmaceuticals Holdings Ltd.	4,042,526	2,329
Nidec Chaun-Choung Technology Corp.	491,645	2,963	* Newmax Technology Co. Ltd.	1,553,000	2,302
* Shining Building Business Co. Ltd.	7,324,769	2,923	* Jih Sun Financial Holdings Co. Ltd.	4,917,000	2,301
* Li Peng Enterprise Co. Ltd.	7,797,714	2,913	Test Rite International Co. Ltd.	2,626,785	2,287
Quanta Storage Inc.	2,042,136	2,847	Elitegroup Computer Systems Co. Ltd.	2,678,479	2,284
Johnson Health Tech Co. Ltd.	1,351,092	2,837	Taiwan Sakura Corp.	904,006	2,277
Chia Hsin Cement Corp.	3,883,000	2,822			
Topkey Corp.	593,000	2,764			
* Ritek Corp.	7,845,658	2,763			
* Firich Enterprises Co. Ltd.	2,384,719	2,759			
* Gigastorage Corp.	3,014,939	2,717			
Syncmold Enterprise Corp.	1,052,099	2,673			
Dyaco International Inc.	1,140,000	2,665			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Aten International Co. Ltd.	749,480	2,276	Acter Group Corp. Ltd.	209,584	1,399
Yulon Nissan Motor Co. Ltd.	241,842	2,209	L&K Engineering Co. Ltd.	1,262,623	1,328
Yeong Guan Energy Technology Group Co. Ltd.	952,217	2,197	CHC Healthcare Group	994,222	1,315
Formosan Rubber Group Inc.	2,625,306	2,131	* Infortrend Technology Inc.	2,501,873	1,290
Kuo Yang Construction Co. Ltd.	2,350,000	2,029	TYC Brother Industrial Co. Ltd.	1,776,099	1,276
PharmaEngine Inc.	955,477	2,028	China Chemical & Pharmaceutical Co. Ltd.	1,604,766	1,276
Concraft Holding Co. Ltd.	978,773	1,996	* Li Cheng Enterprise Co. Ltd.	1,732,420	1,213
Kuo Toong International Co. Ltd.	2,541,809	1,961	Vivotek Inc.	451,724	1,202
Bioteque Corp.	477,000	1,881	Taiyen Biotech Co. Ltd.	955,580	1,133
Rich Development Co. Ltd.	5,705,660	1,879	Senao International Co. Ltd.	952,428	1,092
* Darwin Precisions Corp.	4,662,570	1,870	Hong Pu Real Estate Development Co. Ltd.	1,346,931	1,054
* Brogent Technologies Inc.	410,643	1,869	FSP Technology Inc.	719,071	1,049
* ALI Corp.	1,800,362	1,843	* Tatung Co. Ltd.	777,300	963
Ichia Technologies Inc.	3,112,439	1,818	* AGV Products Corp.	2,590,983	947
Huang Hsiang Construction Corp.	1,361,571	1,789	Globe Union Industrial Corp.	1,603,001	887
*.1 Pharmally International Holding Co. Ltd.	868,039	1,767	* Tong-Tai Machine & Tool Co. Ltd.	1,479,126	852
IEI Integration Corp.	1,104,669	1,761	Toung Loong Textile Manufacturing	586,481	749
Bank of Kaohsiung Co. Ltd.	4,208,094	1,704	China Electric Manufacturing Corp.	1,746,227	725
* Zinwell Corp.	2,403,006	1,704	*.1 Unity Opto Technology Co. Ltd.	4,231,961	627
Sheng Yu Steel Co. Ltd.	1,405,000	1,687	Jess-Link Products Co. Ltd.	467,887	592
GeneReach Biotechnology Corp.	580,635	1,665	* Taiwan Land Development Corp.	2,798,935	342
Iron Force Industrial Co. Ltd.	648,535	1,639	* Ambassador Hotel	266,000	290
Basso Industry Corp.	1,044,339	1,617	*.1 Pihsiang Machinery Manufacturing Co. Ltd.	1,232,000	—
* Ability Enterprise Co. Ltd.	2,290,904	1,612	*.1 XPEC Entertainment Inc.	872,075	—
Posiflex Technology Inc.	473,612	1,551			
Rechi Precision Co. Ltd.	2,143,896	1,440			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
*.1 E-Ton Solar Tech Co. Ltd.	696,074	—	Home Product Center PCL (Foreign)	77,747,074	34,261
*.1 Green Energy Technology Inc.	2,817,405	—	Indorama Ventures PCL (Foreign)	26,007,452	33,014
*.1 TaYa Electric Wire & Cable Rights Exp. 11/10/21	247,433	—	BTS Group Holdings PCL (Foreign)	112,709,345	32,454
		18,729,858	SCG Packaging PCL (Foreign)	15,388,800	29,810
Thailand (0.6%)			Bangkok Expressway & Metro PCL (Foreign)	109,017,874	29,590
PTT PCL (Foreign)	179,449,559	205,464	Krung Thai Bank PCL (Foreign)	81,519,811	28,296
CP ALL PCL (Foreign)	66,136,200	127,779	PTT Oil & Retail Business PCL (Foreign)	33,932,300	28,160
Siam Cement PCL (Foreign)	10,693,330	127,291	KCE Electronics PCL (Foreign)	10,585,100	27,791
Siam Commercial Bank PCL (Foreign)	32,725,888	124,429	² Krungthai Card PCL (Foreign)	15,425,735	26,895
Airports of Thailand PCL (Foreign)	55,667,155	108,484	² Banpu PCL (Foreign)	75,591,415	25,960
Advanced Info Service PCL (Foreign)	15,234,337	86,879	Land & Houses PCL (Foreign)	100,310,929	25,590
Bangkok Dusit Medical Services PCL (Foreign)	118,032,965	83,702	Digital Telecommunications Infrastructure Fund	58,007,765	23,433
Kasikornbank PCL (Foreign)	19,351,135	82,496	Thai Oil PCL (Foreign)	13,890,584	23,310
Gulf Energy Development PCL (Foreign)	53,020,548	69,204	Tisco Financial Group PCL (Foreign)	8,213,461	22,855
Central Pattana PCL (Foreign)	34,179,830	61,164	Thai Union Group PCL (Foreign)	35,947,965	22,641
PTT Exploration & Production PCL (Foreign)	17,159,156	60,698	TMBThanachart Bank PCL (Foreign)	641,396,606	22,479
PTT Global Chemical PCL (Foreign)	28,728,106	54,368	² Bumrungrad Hospital PCL (Foreign)	4,920,512	21,611
Minor International PCL (Foreign)	54,307,252	53,639	Electricity Generating PCL (Foreign)	3,861,645	20,811
Delta Electronics Thailand PCL (Foreign)	3,952,789	49,623	IRPC PCL (Foreign)	147,994,943	19,174
Intouch Holdings PCL (Foreign)	20,868,061	47,341	Global Power Synergy PCL (Foreign)	7,921,393	18,641
Energy Absolute PCL (Foreign)	20,403,240	40,353	Hana Microelectronics PCL (Foreign)	7,607,410	18,377
Bangkok Bank PCL (Foreign)	10,530,586	38,971	Com7 PCL (Foreign)	8,088,891	17,526
Central Retail Corp. PCL (Foreign)	34,769,693	36,470			
Charoen Pokphand Foods PCL (Foreign)	46,960,027	35,752			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
True Corp. PCL (Foreign)	141,591,932	17,331	Total Access Communication PCL (Foreign)	8,024,100	9,253
Muangthai Capital PCL (Foreign)	9,305,076	17,021	Dohome PCL (Foreign)	12,528,200	9,045
Kiatnakin Phatra Bank PCL (Foreign)	8,985,271	16,278	*.2 Central Plaza Hotel PCL (Foreign)	8,091,273	8,794
Srisawad Corp. PCL (Foreign)	8,368,410	16,179	Amata Corp. PCL (Foreign)	13,643,071	8,406
Jasmine Broadband Internet Infrastructure Fund	51,529,841	15,845	2 CH Karnchang PCL (Foreign)	12,627,643	8,311
Osotspa PCL (Foreign)	15,984,460	15,796	Thailand Future Fund	34,350,415	8,083
* CPN Retail Growth Leasehold REIT	23,812,012	15,383	JMT Network Services PCL (Foreign)	5,278,521	7,778
2 Carabao Group PCL (Foreign)	4,047,285	15,145	CK Power PCL (Foreign)	49,527,145	7,563
2 Ratch Group PCL (Foreign)	10,918,334	14,973	TQM Corp. PCL (Foreign)	2,370,100	7,503
* Asset World Corp. PCL (Foreign)	103,183,820	14,233	AP Thailand PCL (Foreign)	27,764,645	7,412
Bangkok Commercial Asset Management PCL (Foreign)	23,596,043	13,531	WHA Premium Growth Freehold & Leasehold REIT	18,559,549	7,383
Supalai PCL (Foreign)	17,440,081	12,302	Chularat Hospital PCL (Foreign)	63,234,415	7,263
2 Berli Jucker PCL (Foreign)	11,815,163	12,040	AEON Thana Sinsap Thailand PCL (Foreign)	1,248,327	7,058
2 Siam Global House PCL (Foreign)	19,461,390	11,997	Gunkul Engineering PCL (Foreign)	41,897,428	6,832
2 Bangchak Corp. PCL (Foreign)	14,265,235	11,819	Kerry Express Thailand PCL (Foreign)	5,491,300	6,296
2 WHA Corp. PCL (Foreign)	112,753,238	11,508	IMPACT Growth REIT	10,316,486	6,151
B Grimm Power PCL (Foreign)	8,846,155	11,342	Sansiri PCL (Foreign)	160,773,511	6,127
Sri Trang Agro-Industry PCL (Foreign)	11,157,582	10,937	2 Thoresen Thai Agencies PCL (Foreign)	17,296,470	6,061
2 VGI PCL (Foreign)	53,607,568	10,775	2 Siam Makro PCL (Foreign)	4,130,600	5,984
2 Sri Trang Gloves Thailand PCL (Foreign)	11,246,543	10,339	2 TOA Paint Thailand PCL (Foreign)	5,962,418	5,938
Jay Mart PCL (Foreign)	8,207,700	10,288	* STARK Corp. PCL (Foreign)	44,420,400	5,894
Thanachart Capital PCL (Foreign)	9,630,925	10,245	2 Sino-Thai Engineering & Construction PCL (Foreign)	13,904,642	5,797
Bangkok Chain Hospital PCL (Foreign)	15,324,627	9,397	* Star Petroleum Refining PCL (Foreign)	17,969,209	5,680

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
² Mega Lifesciences PCL (Foreign)	3,985,345	5,601	BCPG PCL (Foreign)	8,752,273	3,458
Tipco Asphalt PCL (Foreign)	9,870,264	5,450	Origin Property PCL (Foreign)	9,501,381	3,238
TTW PCL (Foreign)	15,420,645	5,438	* Italian-Thai Development PCL (Foreign)	45,726,183	3,232
TPI Polene PCL (Foreign)	104,128,843	5,370	Ratchthani Leasing PCL (Foreign)	24,276,994	3,001
* BEC World PCL (Foreign)	14,132,124	5,211	Pruksa Holding PCL (Foreign)	6,478,484	2,693
² Plan B Media PCL (Foreign)	24,604,453	4,764	* Pruksa Real Estate PCL (Foreign)	7,721,100	2,408
Quality Houses PCL (Foreign)	67,350,088	4,671	* Bangkok Airways PCL (Foreign)	6,876,393	2,408
Siam City Cement PCL (Foreign)	895,149	4,573	* U City PCL (Foreign)	44,217,565	2,388
² Jasmine International PCL (Foreign)	52,084,878	4,497	Thaifoods Group PCL (Foreign)	18,093,804	2,388
* BTS Rail Mass Transit Growth Infrastructure Fund	32,054,557	4,428	Thaicom PCL (Foreign)	7,148,478	2,349
* Major Cineplex Group PCL (Foreign)	6,800,679	4,372	GFPT PCL (Foreign)	6,327,295	2,215
Bangkok Land PCL (Foreign)	129,515,195	4,297	MK Restaurants Group PCL (Foreign)	1,327,640	2,194
Workpoint Entertainment PCL (Foreign)	6,297,653	4,295	* Banpu PCL Warrants Exp. 9/30/22	11,347,940	1,761
Precious Shipping PCL (Foreign)	7,695,352	4,214	SPCG PCL (Foreign)	3,273,834	1,755
Super Energy Corp. PCL (Foreign)	143,762,866	4,204	² LPN Development PCL (Foreign)	10,328,989	1,552
* MBK PCL (Foreign)	9,950,605	4,202	² Taokaenoi Food & Marketing PCL (Foreign)	7,071,393	1,410
Thai Vegetable Oil PCL (Foreign)	4,274,991	4,022	* ^{1,2} Thai Airways International PCL (Foreign)	13,550,615	1,356
² PTG Energy PCL (Foreign)	8,263,777	3,890	* ² Unique Engineering & Construction PCL (Foreign)	6,186,075	1,250
North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT	10,095,586	3,714	* Banpu PCL Warrants Exp. 9/30/23	10,960,312	1,116
Bangkok Life Assurance PCL (Foreign)	4,107,580	3,689	* Samart Corp. PCL (Foreign)	5,775,730	1,096
TPI Polene Power PCL (Foreign)	28,372,012	3,626	Univentures PCL (Foreign)	8,513,675	1,046
² Banpu Power PCL (Foreign)	6,863,437	3,623	² Bangkok Life Assurance PCL NVDR	937,725	842
* ^{1,2} Esso Thailand PCL (Foreign)	14,573,546	3,489			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Thonburi Healthcare Group PCL (Foreign)	629,400	641	Haci Omer Sabanci Holding A/S	11,533,777	13,427
* BTS Group Holdings PCL Warrants Exp. 9/5/22	5,496,747	237	Turkiye Is Bankasi A/S Class C	19,491,456	11,434
* MBK PCL Warrants Exp. 10/25/22	398,024	132	Tofas Turk Otomobil Fabrikasi A/S	1,846,464	11,289
*.1 Inter Far East Energy Corp.	5,655,044	60	* Turk Hava Yollari AO	7,139,174	10,880
*.1 WHA Premium Growth Freehold & Leasehold REIT Rights Exp. 11/18/21	2,191,882	20	* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	13,147,729	10,265
*.1 Group Lease PCL (Foreign)	—	—	Enka Insaat ve Sanayi A/S	8,702,748	10,049
* BCPG PCL Warrants Exp. 11/13/23	1	—	* Petkim Petrokimya Holding A/S	14,337,320	9,747
* Samart Corp. PCL Warrants Exp. 5/17/24	1	—	Coca-Cola Icecek A/S	926,263	8,183
* Minor International PCL Warrants Exp. 5/5/23	1	—	Arceelik A/S	2,215,924	7,774
* BTS Group Holdings PCL Warrants Exp. 12/31/25	32,980,483	—	* Gubre Fabrikalari TAS	1,035,618	7,461
		2,663,988	* Sasa Polyester Sanayi A/S	2,253,283	7,267
Turkey (0.1%)			* Koza Altin Isletmeleri A/S	627,714	6,978
BIM Birlesik Magazalar A/S	5,729,513	37,067	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	29,704,750	6,106
Eregli Demir ve Celik Fabrikalari TAS	17,335,540	36,197	* Aksa Enerji Uretim A/S Class B	7,290,922	5,760
Turkiye Garanti Bankasi A/S	26,400,445	27,036	Turk Telekomunikasyon A/S	7,194,669	5,642
KOC Holding A/S	11,042,907	26,924	Anadolu Efes Biracilik ve Malt Sanayii A/S Class B	2,400,648	5,525
Turkcell Iletisim Hizmetleri A/S	15,040,807	23,995	* TAV Havalimanlari Holding A/S	2,000,533	5,519
* Turkiye Petrol Rafinerileri A/S	1,591,779	22,907	Yapi ve Kredi Bankasi A/S	18,864,962	5,359
Akbank TAS	33,494,352	20,275	Logo Yazilim Sanayi ve Ticaret A/S	1,132,258	5,028
Ford Otomotiv Sanayi A/S	836,820	16,113	Ulker Biskuvi Sanayi A/S	2,218,184	4,660
Turkiye Sise ve Cam Fabrikalari A/S	16,870,193	15,175	3 Enerjisa Enerji A/S	3,690,857	4,529
Aselsan Elektronik Sanayi ve Ticaret A/S	8,186,956	13,976	* Hektas Ticaret TAS	4,812,332	4,441
			AG Anadolu Grubu Holding A/S	1,496,917	4,286

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Koza Anadolu Metal Madencilik Isletmeleri A/S	2,330,265	4,065	Türkiye Sinai Kalkinma Bankasi A/S	15,856,119	2,144
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	2,101,101	4,035	* Kordsa Teknik Tekstil A/S	731,090	2,100
Sok Marketler Ticaret A/S	3,356,967	3,889	Tat Gida Sanayi A/S	2,010,898	2,008
* Bera Holding A/S	3,852,106	3,816	* Torunlar Gayrimenkul Yatirim Ortakligi A/S	4,970,277	1,994
* Türkiye Halk Bankasi A/S	8,219,514	3,788	Kervan Gida Sanayi ve Ticaret A/S Class B	1,581,377	1,911
* Migros Ticaret A/S	1,020,116	3,744	* Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,320,007	1,876
Dogan Sirketler Grubu Holding A/S	13,287,374	3,706	* Is Gayrimenkul Yatirim Ortakligi A/S	8,148,248	1,625
* Türkiye Vakiflar Bankasi TAO	10,267,896	3,670	EGE Endustri ve Ticaret A/S	11,937	1,602
* Pegasus Hava Tasimaciligi A/S	426,134	3,544	* Cimsa Cimento Sanayi ve Ticaret A/S	479,414	1,560
Aksa Akrilik Kimya Sanayii A/S	1,435,187	3,525	* NET Holding A/S	3,003,159	1,338
Borusan Yatirim ve Pazarlama A/S	89,689	3,251	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,113,713	1,322
3 Mavi Giyim Sanayi ve Ticaret A/S Class B	429,855	3,222	Dogus Otomotiv Servis ve Ticaret A/S	348,954	1,308
Tekfen Holding A/S	2,017,020	3,169	Aygaz A/S	686,789	1,304
Otokar Otomotiv ve Savunma Sanayi A/S	86,367	3,047	Aksigorta A/S	1,680,572	1,228
Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	2,164,531	3,009	* Albaraka Turk Katilim Bankasi A/S	6,415,488	1,185
Iskenderun Demir ve Celik A/S	2,043,156	2,885	* Zorlu Enerji Elektrik Uretim A/S	6,889,111	1,172
*.3 MLP Saglik Hizmetleri A/S Class B	990,214	2,800	Kartonsan Karton Sanayi ve Ticaret A/S	212,792	1,166
* Oyak Cimento Fabrikalari A/S	3,884,951	2,794	* Sekerbank Turk A/S	9,846,869	1,031
Vestel Elektronik Sanayi ve Ticaret A/S	1,035,683	2,754	Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	377,068	919
Nuh Cimento Sanayi A/S	604,862	2,741	Polisan Holding A/S	2,589,101	745
Turk Traktor ve Ziraat Makineleri A/S	158,628	2,730	* Konya Cimento Sanayii A/S	7,470	653
Is Yatirim Menkul Degerler A/S	1,495,876	2,489	Akcansa Cimento A/S	345,555	565
Alarko Holding A/S	2,250,473	2,226	* Is Finansal Kiralama A/S	1,607,244	514

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	230,689	156	*.1 Aramex PJSC	750,161	895
*.1 Asya Katilim Bankasi A/S	6,861,580	—	Drake & Scull International PJSC	7,671,678	773
		517,599			967,836
United Arab Emirates (0.2%)			United Kingdom (9.5%)		
First Abu Dhabi Bank PJSC	56,652,227	274,970	AstraZeneca plc	20,031,475	2,505,964
Emirates Telecommunications Group Co. PJSC	22,601,026	157,652	HSBC Holdings plc	264,660,854	1,594,627
Emirates NBD Bank PJSC	32,958,040	125,409	Diageo plc	29,704,224	1,477,835
Abu Dhabi Commercial Bank PJSC	36,728,551	83,072	GlaxoSmithKline plc	63,905,178	1,326,725
Aldar Properties PJSC	50,344,386	55,394	BP plc	257,514,192	1,233,725
Emaar Properties PJSC	46,710,762	51,136	Royal Dutch Shell plc Class A	52,244,131	1,196,855
Dubai Islamic Bank PJSC	36,277,707	50,581	Unilever plc	21,424,903	1,146,952
Abu Dhabi National Oil Co. for Distribution PJSC	32,973,425	38,453	Royal Dutch Shell plc Class B	48,875,395	1,121,628
Abu Dhabi Islamic Bank PJSC	16,666,296	26,536	British American Tobacco plc	29,550,002	1,027,879
* ADNOC Drilling Co. PJSC	19,569,831	15,877	Rio Tinto plc	14,063,976	876,909
* Emaar Malls PJSC	25,167,293	13,737	* Glencore plc	171,504,852	857,624
* Air Arabia PJSC	34,150,180	12,950	RELX plc	24,049,734	745,719
Dubai Investments PJSC	24,828,947	11,517	Prudential plc	35,500,937	724,501
Dana Gas PJSC	40,200,950	11,320	BHP Group plc	26,916,616	710,910
* Emaar Development PJSC	9,421,794	10,052	Reckitt Benckiser Group plc	8,195,359	665,322
GFH Financial Group BSC	39,923,138	9,199	Unilever plc	11,983,607	641,625
* DAMAC Properties Dubai Co. PJSC	19,398,983	6,615	Lloyds Banking Group plc	916,055,682	626,931
* Dubai Financial Market PJSC	19,976,542	5,548	Anglo American plc	15,919,099	605,610
* RAK Properties PJSC	12,918,034	2,581	Barclays plc	219,261,319	605,046
* Union Properties PJSC	27,400,380	1,964	National Grid plc	45,967,710	588,550
*.1 Arabtec Holding PJSC	11,126,461	1,605	Experian plc	11,829,831	542,412
			Vodafone Group plc	358,994,892	529,105
			* Compass Group plc	23,033,860	488,793
			Ashtead Group plc	5,776,377	484,119
			CRH plc	9,726,666	465,458
			London Stock Exchange Group plc	4,690,556	456,596
			Ferguson plc	2,896,085	435,755
			* Flutter Entertainment plc	2,142,605	404,324
			Tesco plc	98,781,095	364,726
			BAE Systems plc	42,125,102	317,630
			SSE plc	13,494,051	303,880
			Legal & General Group plc	76,624,910	302,192
			Segro plc	15,562,647	275,063
			Aviva plc	50,791,939	274,069

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Imperial Brands plc	12,184,891	257,115	B&M European Value Retail SA	11,542,220	99,999
3i Group plc	12,319,982	230,076	Taylor Wimpey plc	46,762,322	98,940
Croda International plc	1,749,482	226,436	abrdn plc	27,943,607	97,135
Standard Chartered plc	33,414,537	225,983	3 Auto Trader Group plc	11,644,353	96,537
WPP plc	15,084,987	218,050	Smiths Group plc	5,154,084	95,701
* Entain plc	7,522,866	210,799	JD Sports Fashion plc	6,404,992	95,466
NatWest Group plc	67,935,766	204,838	Dechra Pharmaceuticals plc	1,362,471	95,249
Spirax-Sarco Engineering plc	956,434	204,169	Electrocomponents plc	6,104,296	93,918
Halma plc	4,922,976	199,643	Howden Joinery Group plc	7,400,948	93,165
* Smith & Nephew plc	11,401,051	196,897	Johnson Matthey plc	2,477,160	92,585
* Rolls-Royce Holdings plc	108,126,973	195,152	M&G plc	33,658,027	91,957
Rentokil Initial plc	24,123,011	194,165	* J Sainsbury plc	22,204,119	90,945
* BT Group plc	97,269,088	184,795	Land Securities Group plc	9,621,420	90,388
Next plc	1,644,807	179,267	* Coca-Cola HBC AG	2,558,017	88,661
Smurfit Kappa Group plc	3,372,893	176,883	DS Smith plc	16,857,790	88,431
* InterContinental Hotels Group plc	2,374,728	166,343	Antofagasta plc	4,480,899	87,401
Bunzl plc	4,386,365	162,120	Polymetal International plc	4,623,040	85,461
Mondi plc	6,293,801	157,180	British Land Co. plc	12,402,836	83,744
* Ocado Group plc	6,305,412	155,621	Berkeley Group Holdings plc	1,371,010	81,779
Persimmon plc	4,105,415	152,961	Pearson plc	9,831,691	80,901
St. James's Place plc	6,889,566	148,834	Weir Group plc	3,380,565	80,190
Intertek Group plc	2,092,204	140,110	AVEVA Group plc	1,597,129	77,774
Sage Group plc	14,269,308	138,776	Spectris plc	1,511,156	77,752
* Informa plc	19,428,297	138,212	IMI plc	3,432,272	76,649
Burberry Group plc	5,212,723	137,767	Tritax Big Box REIT plc	24,204,965	74,489
United Utilities Group plc	9,047,506	128,593	Phoenix Group Holdings plc	8,173,583	73,387
Kingfisher plc	27,642,173	126,866	Bellway plc	1,610,795	73,088
Severn Trent plc	3,271,939	122,541	Hikma Pharmaceuticals plc	2,195,439	72,366
Melrose Industries plc	56,182,715	121,217	Direct Line Insurance Group plc	18,100,120	72,344
Barratt Developments plc	13,087,812	118,813	* ITV plc	48,788,564	71,807
* Whitbread plc	2,640,497	118,130	Schroders plc	1,448,542	71,752
Admiral Group plc	2,889,079	113,489	Future plc	1,462,180	70,540
Associated British Foods plc	4,534,816	110,903	Royal Mail plc	11,834,630	68,225
Intermediate Capital Group plc	3,597,232	107,899	* S4 Capital plc	6,710,700	66,645
DCC plc	1,287,903	107,463	Genus plc	859,961	65,212
* Meggitt plc	10,076,589	103,454	Diploma plc	1,569,993	64,522
Hargreaves Lansdown plc	4,898,291	103,074	* Marks & Spencer Group plc	25,350,449	63,725
Rightmove plc	10,727,321	101,401			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
UNITE Group plc	4,262,134	63,637	Great Portland Estates plc	3,651,004	36,508
Derwent London plc	1,375,345	63,618	Primary Health Properties plc	17,280,906	36,294
Evrax plc	7,450,114	63,281	* SSP Group plc	10,251,077	36,115
* Centrica plc	76,211,960	62,912	* WH Smith plc	1,635,315	35,006
Travis Perkins plc	2,951,986	62,407	Assura plc	34,867,703	34,764
³ ConvaTec Group plc	20,822,804	60,932	Victrex plc	1,089,134	34,058
² Endeavour Mining plc	2,395,294	60,632	OSB Group plc	4,792,922	33,062
Pennon Group plc	3,765,855	60,067	*. ³ Wizz Air Holdings plc	517,460	32,726
Man Group plc	18,728,356	59,485	* Dr. Martens plc	6,473,260	32,723
Inchcape plc	5,080,725	57,344	Savills plc	1,671,634	32,512
Games Workshop Group plc	431,727	57,023	* Cranswick plc	687,238	32,480
Rotork plc	11,517,703	55,678	* International Consolidated Airlines Group SA	14,433,964	32,327
³ Avast plc	7,243,624	55,435	Domino's Pizza Group plc	6,093,552	32,280
Tate & Lyle plc	6,168,554	54,658	Computacenter plc	873,541	32,116
Greggs plc	1,293,051	54,046	* Indivior plc	9,480,877	31,643
Grafton Group plc	2,850,455	52,356	Spirent Communications plc	7,965,628	31,278
IG Group Holdings plc	4,751,244	51,554	Balfour Beatty plc	8,922,678	31,021
Hiscox Ltd.	4,423,162	50,324	Synthomer plc	4,408,053	30,550
Safestore Holdings plc	2,908,738	47,816	Renishaw plc	439,046	30,210
Vistry Group plc	2,830,243	47,394	Shaftesbury plc	3,513,515	29,988
³ Quilter plc	21,950,673	46,736	* Ascential plc	5,350,356	29,544
*. ² TUI AG	13,904,086	46,562	Fresnillo plc	2,489,027	29,292
*. ³ Watches of Switzerland Group plc	2,931,980	45,527	Ashmore Group plc	5,978,429	27,622
Hays plc	20,084,493	45,517	Serco Group plc	15,906,978	27,478
Big Yellow Group plc	2,215,923	44,803	QinetiQ Group plc	7,386,531	27,256
Softcat plc	1,622,395	43,119	Genuit Group plc	2,930,320	26,589
*. ³ Countryside Properties plc	6,692,247	43,079	Redrow plc	2,985,676	26,288
Investec plc	9,458,780	42,839	*. ³ Trainline plc	6,007,775	26,102
Britvic plc	3,527,420	42,822	* John Wood Group plc	8,932,467	26,047
HomeServe plc	3,620,590	42,294	Dunelm Group plc	1,482,996	26,002
* Beazley plc	7,878,953	41,907	*. ³ Network International Holdings plc	5,871,797	25,900
Ultra Electronics Holdings plc	937,030	41,521	Bodycote plc	2,300,251	25,196
LondonMetric Property plc	11,595,653	41,472	Marshalls plc	2,554,387	24,741
Pets at Home Group plc	6,259,854	41,308	Hill & Smith Holdings plc	979,216	24,575
* Carnival plc	2,034,715	41,072	² Hammerson plc	55,461,165	24,352
* easyJet plc	4,803,311	40,944	Plus500 Ltd.	1,341,085	24,144
Close Brothers Group plc	2,057,228	40,524	Sanne Group plc	1,940,871	23,995
Grainger plc	9,421,081	39,624	Paragon Banking Group plc	3,168,296	23,751
* IWG plc	9,327,947	39,563	IntegraFin Holdings plc	3,023,588	23,652
* THG plc	13,300,005	39,423			
Drax Group plc	5,188,343	37,734			
* Playtech plc	3,955,031	37,628			
Pagegroup plc	4,136,457	37,533			

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Mediclinic International plc	5,158,798	23,603	Morgan Advanced Materials plc	3,579,709	16,923
Capital & Counties Properties plc	10,123,880	22,834	* Oxford Biomedica plc	814,342	16,891
Liontrust Asset Management plc	765,902	22,833	Crest Nicholson Holdings plc	3,418,503	16,685
Lancashire Holdings Ltd.	3,243,767	22,389	Clarkson plc	302,534	16,579
Currys plc	13,441,308	22,350	Ferrexpo plc	3,863,933	16,483
* National Express Group plc	7,006,878	21,926	*.3 Biffa plc	3,004,814	16,431
Sirius Real Estate Ltd.	11,769,058	21,740	Cairn Energy plc	6,547,057	16,345
* Frasers Group plc	2,438,066	21,491	Morgan Sindall Group plc	525,809	16,290
TP ICAP Group plc	10,074,261	21,394	* J D Wetherspoon plc	1,133,335	15,906
* Helios Towers plc	9,989,320	21,116	* Just Group plc	12,599,713	15,765
* Firstgroup plc	15,307,494	21,046	Coats Group plc	17,262,682	15,234
*,2,3 Aston Martin Lagonda Global Holdings plc	900,194	21,012	FDM Group Holdings plc	912,715	14,997
Oxford Instruments plc	641,173	20,174	* Mitie Group plc	16,305,068	14,652
CRH plc (XLON)	419,560	20,071	Essentra plc	3,672,133	14,625
Moneysupermarket.com Group plc	6,825,367	19,816	*.3 lbstock plc	5,342,795	14,592
Kainos Group plc	726,379	19,683	* Babcock International Group plc	3,324,107	14,517
AJ Bell plc	3,420,381	19,172	Chemring Group plc	3,633,439	14,488
Jupiter Fund Management plc	5,590,905	19,149	RHI Magnesita NV	307,866	14,324
Micro Focus International plc	3,902,009	19,122	* Capita plc	21,364,352	13,867
Centamin plc	14,488,008	18,510	*.2 Harbour Energy plc	2,871,800	13,745
* Auction Technology Group plc	947,942	18,369	* Elementis plc	6,975,355	13,298
Workspace Group plc	1,627,825	18,301	Telecom Plus plc	756,212	12,915
*.3 Airtel Africa plc	12,006,306	18,000	Hilton Food Group plc	801,894	12,825
Vesuvius plc	2,786,227	17,965	XP Power Ltd.	177,857	12,773
888 Holdings plc	3,422,162	17,920	*.3 TI Fluid Systems plc Class B	3,382,919	12,257
Redde Northgate plc	3,292,454	17,911	Premier Foods plc	8,130,075	12,203
Rathbone Brothers plc	663,864	17,849	*.2 Petropavlovsk plc	37,231,414	12,064
* C&C Group plc	5,014,772	17,748	*.3 Spire Healthcare Group plc	3,722,007	12,003
* Provident Financial plc	3,508,094	17,723	* Greencore Group plc	6,540,384	11,564
* Energean plc	1,435,287	17,637	*.2 Tullow Oil plc	18,177,581	11,415
Euromoney Institutional Investor plc	1,215,933	17,392	* Mitchells & Butlers plc	3,234,580	11,219
Brewin Dolphin Holdings plc	3,368,507	17,361	* Keller Group plc	884,934	11,144
			NCC Group plc	3,196,067	10,866
			* Senior plc	4,942,669	10,852
			*.2 Cineworld Group plc	12,790,027	10,711
			* Restaurant Group plc	8,745,552	10,548
			*.3 Equiniti Group plc	4,185,399	10,219

3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Bank of Georgia Group plc	476,193	9,882	*.1,3	3,002,811	453
Wickes Group plc	3,353,314	9,868	*		
Avon Protection plc	362,863	9,642	*.1,2	851,329	169
*.3 Trustpilot Group plc	2,163,835	9,348	*.1,2	1,316,787	—
TBC Bank Group plc	427,180	9,164	*.1,2	14,406,415	—
Halfords Group plc	2,474,325	9,017			39,668,881
BMO Commercial Property Trust Ltd.	6,168,808	8,634			Total Common Stocks (Cost \$322,634,025)
UK Commercial Property REIT Ltd.	8,160,131	8,472			411,147,496
* PureTech Health plc	1,714,659	8,266			Temporary Cash Investments (2.4%)
Hochschild Mining plc	4,239,578	8,265			Money Market Fund (2.4%)
* Marston's plc	7,395,915	8,038	6,7		Vanguard Market Liquidity Fund, 0.070% (Cost \$9,869,908)
Helical plc	1,213,818	7,651		98,704,325	9,870,433
* Moonpig Group plc	1,651,186	7,550			Total Investments (101.0%) (Cost \$332,503,933)
Picton Property Income Ltd.	5,540,567	7,354			Other Assets and Liabilities—Net (-1.0%) (4,181,248)
* AO World plc	3,645,143	7,309			Net Assets (100%) 416,836,681
PZ Cussons plc	2,328,249	6,840			Cost is in \$000.
AG Barr plc	972,540	6,596			* Non-income-producing security.
* SIG plc	8,841,484	6,279			1 Security value determined using significant unobservable inputs.
*.2 Petrofac Ltd.	3,405,318	6,031			2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$5,296,794,000.
* Go-Ahead Group plc	533,209	5,743			3 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2021, the aggregate value was \$13,891,305,000, representing 3.3% of net assets.
3 Alfa Financial Software Holdings plc	2,159,987	5,685			4 "Other" represents securities that are not classified by the fund's benchmark index.
*.2 Stagecoach Group plc	4,736,830	5,167			5 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.
* Devro plc	1,694,783	4,998			6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.
* Rank Group plc	2,078,674	4,671			7 Collateral of \$5,760,573,000 was received for securities on loan.
3 CMC Markets plc	1,347,725	4,630			ADR—American Depositary Receipt.
3 Vivo Energy plc	3,093,145	4,474			FDR—Fiduciary Depositary Receipt.
3 ContourGlobal plc	1,516,816	4,129			GDR—Global Depositary Receipt.
CLS Holdings plc	1,227,326	3,755			NVDR—Non-Voting Depositary Receipt.
Hunting plc	1,591,234	3,683			REIT—Real Estate Investment Trust.
*.3 Funding Circle Holdings plc	1,525,009	3,273			
3 Bakkavor Group plc	1,559,303	2,688			
RHI Magnesita NV	56,249	2,585			
Micro Focus International plc					
ADR	506,914	2,489			