

■当ファンドの仕組みは次の通りです。(全ファンド共通)

商品分類	追加型投資／内外／資産複合	
信託期間	無期限(2024年4月19日設定)	
運用方針	WN米国株マザーファンド、WN先進国株(除く米国)マザーファンド、WN新興国株マザーファンド、WN債券マザーファンド、WN金マザーファンド、WN不動産マザーファンド(以下、総称して「マザーファンド」といいます。)受益証券および上場投資信託証券(ETF)に投資します。 ファンドにおいて設定されるリスク許容度と、各投資対象の期待リターン(収益率)および推定リスク水準(標準偏差)等に基づき、ファンドにおける「最適ポートフォリオ」を決定します。 ※「最適ポートフォリオ」とは、推定リスク水準において、期待リターンが最も高いポートフォリオです。 ファンドの資産配分の決定、銘柄選定およびポートフォリオの構築において、ウェルスナビ株式会社の投資助言を活用します。 組入外貨建資産については、原則として為替ヘッジを行います。	
主要投資対象	ウェルスナビXR(リスク許容度1) / (リスク許容度2) / (リスク許容度3) / (リスク許容度4) / (リスク許容度5)	マザーファンド受益証券および上場投資信託証券を主要投資対象とします。
	WN米国株マザーファンド	上場投資信託証券を主要投資対象とします。
	WN先進国株(米国)マザーファンド	上場投資信託証券を主要投資対象とします。
	WN新興国株マザーファンド	上場投資信託証券を主要投資対象とします。
	WN債券マザーファンド	上場投資信託証券を主要投資対象とします。
	WN金マザーファンド	上場投資信託証券を主要投資対象とします。
	WN不動産マザーファンド	上場投資信託証券を主要投資対象とします。
主な投資制限	ウェルスナビXR(リスク許容度1) / (リスク許容度2) / (リスク許容度3) / (リスク許容度4) / (リスク許容度5)	マザーファンド受益証券への投資割合には制限を設けません。 投資信託証券(マザーファンドの受益証券および上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの直接利用は行いません。
	WN米国株マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
	WN先進国株(米国)マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
	WN新興国株マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
	WN債券マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
	WN金マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
	WN不動産マザーファンド	投資信託証券(上場投資信託証券を除きます)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。
分配方針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市場動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。	

運用報告書(全体版)

ウェルスナビ×R

(リスク許容度1)／(リスク許容度2)／
(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

第2期

決算日：2026年5月15日

受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03－6432－7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

設定以来の運用実績

決 算 期	(分配落)	基 準 価 額		投資信託証券 組 入 比 率	純資産総額
		税 込 分 配 金	期 中 騰 落 率		
(設 定 日) 2024年 4月19日	円 10,000	円 —	% —	% —	百万円 3
1期(2025年 5月15日)	10,409	0	4.1	99.5	621
2期(2026年 5月15日)	12,733	0	22.3	99.7	1,605

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。
(注3) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。
(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 10,409	% —	% 99.5
5月末	10,354	△0.5	99.5
6月末	10,568	1.5	99.5
7月末	10,948	5.2	99.6
8月末	10,975	5.4	99.2
9月末	11,365	9.2	99.6
10月末	11,897	14.3	99.4
11月末	12,181	17.0	98.9
12月末	12,234	17.5	99.1
2026年 1月末	12,365	18.8	99.4
2月末	12,649	21.5	99.3
3月末	12,361	18.8	99.8
4月末	12,739	22.4	99.0
(期 末) 2026年 5月15日	12,733	22.3	99.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。

設定以来の運用実績

決 算 期	(分配落)	基 準 価 額		投資信託証券 組 入 比 率	純資産総額
		税 込 分 配 金	期 中 騰 落 率		
(設 定 日) 2024年 4月19日	円 10,000	円 —	% —	% —	百万円 3
1期(2025年 5月15日)	10,541	0	5.4	99.5	532
2期(2026年 5月15日)	13,154	0	24.8	99.7	1,439

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。
(注3) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。
(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 10,541	% —	% 99.5
5月末	10,468	△0.7	99.5
6月末	10,748	2.0	99.5
7月末	11,187	6.1	99.6
8月末	11,225	6.5	99.3
9月末	11,603	10.1	99.6
10月末	12,155	15.3	99.4
11月末	12,421	17.8	99.0
12月末	12,491	18.5	99.1
2026年 1月末	12,549	19.0	99.4
2月末	12,838	21.8	99.3
3月末	12,456	18.2	99.7
4月末	13,067	24.0	99.2
(期 末) 2026年 5月15日	13,154	24.8	99.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。

設定以来の運用実績

決 算 期	(分配落)	基 準 価 額		投資信託証券 組 入 比 率	純資産総額
		税 込 分 配 金	期 中 騰 落 率		
(設 定 日) 2024年 4月19日	円 10,000	円 —	% —	% —	百万円 3
1期(2025年 5月15日)	10,805	0	8.1	99.5	1,207
2期(2026年 5月15日)	14,306	0	32.4	99.7	3,519

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。
(注3) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。
(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 10,805	% —	% 99.5
5月末	10,752	△0.5	99.5
6月末	11,101	2.7	99.6
7月末	11,597	7.3	99.5
8月末	11,694	8.2	99.2
9月末	12,154	12.5	99.6
10月末	12,793	18.4	99.5
11月末	13,064	20.9	99.2
12月末	13,232	22.5	99.1
2026年 1月末	13,491	24.9	99.4
2月末	13,798	27.7	99.5
3月末	13,079	21.0	99.6
4月末	14,043	30.0	99.3
(期 末) 2026年 5月15日	14,306	32.4	99.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。

設定以来の運用実績

決 算 期	(分配落)	基 準 価 額		投資信託証券組入比率	純資産総額
		税 込 分 配 金	期 中 騰 落 率		
(設 定 日) 2024年 4月19日	円 10,000	円 —	% —	% —	百万円 3
1期(2025年 5月15日)	11,022	0	10.2	99.5	2,057
2期(2026年 5月15日)	15,252	0	38.4	99.7	6,531

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。
(注3) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。
(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 11,022	% —	% 99.5
5月末	10,997	△0.2	99.6
6月末	11,395	3.4	99.6
7月末	11,922	8.2	99.4
8月末	12,073	9.5	99.2
9月末	12,591	14.2	99.5
10月末	13,299	20.7	99.5
11月末	13,573	23.1	99.2
12月末	13,830	25.5	99.2
2026年 1月末	14,269	29.5	99.5
2月末	14,620	32.6	99.6
3月末	13,606	23.4	99.6
4月末	14,840	34.6	99.3
(期 末) 2026年 5月15日	15,252	38.4	99.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。

設定以来の運用実績

決 算 期	(分配落)	基 準 価 額		投資信託証券組入比率	純資産総額
		税 込 分 配 金	期 中 騰 落 率		
(設 定 日) 2024年 4月19日	円 10,000	円 —	% —	% —	百万円 3
1期(2025年 5月15日)	11,020	0	10.2	99.5	3,005
2期(2026年 5月15日)	15,263	0	38.5	99.7	8,948

(注1) 基準価額の騰落率は分配金込み。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。
(注3) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。
(注4) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

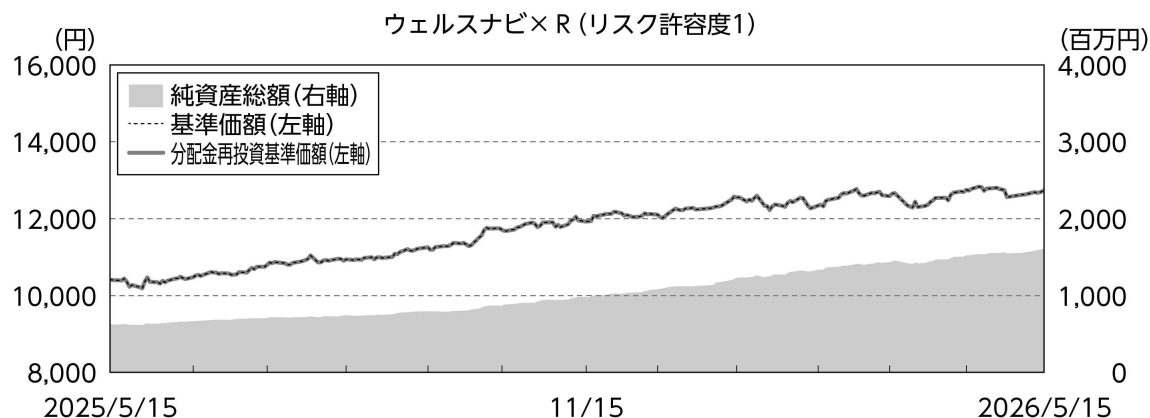
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 11,020	% —	% 99.5
5月末	10,993	△0.2	99.6
6月末	11,418	3.6	99.6
7月末	11,945	8.4	99.4
8月末	12,099	9.8	99.1
9月末	12,567	14.0	99.5
10月末	13,259	20.3	99.5
11月末	13,513	22.6	99.2
12月末	13,777	25.0	99.2
2026年 1月末	14,135	28.3	99.4
2月末	14,551	32.0	99.6
3月末	13,520	22.7	99.6
4月末	14,818	34.5	99.3
(期 末) 2026年 5月15日	15,263	38.5	99.7

(注1) 期末基準価額は分配金込み、騰落率は期首比。
(注2) 当ファンドはマザーファンドを組入れますので、「投資信託証券組入比率」は、実質組入比率を記載しています。

当期中の運用経過と今後の運用方針

■基準価額等の推移



期 首：10,409円

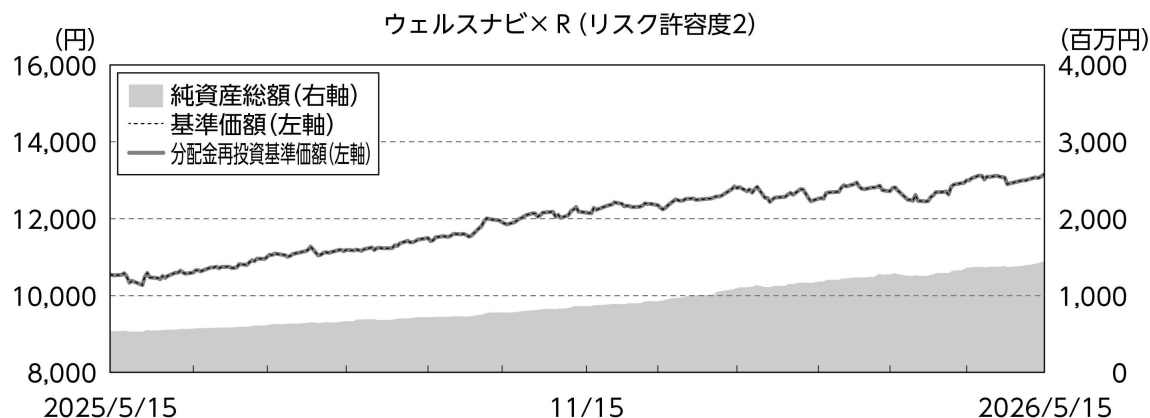
期 末：12,733円(既払分配金0円)

騰落率：22.3%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

ウェルスナビ×R (リスク許容度 1)／(リスク許容度 2)／(リスク許容度 3)／(リスク許容度 4)／(リスク許容度 5)

■基準価額等の推移



期 首：10,541円

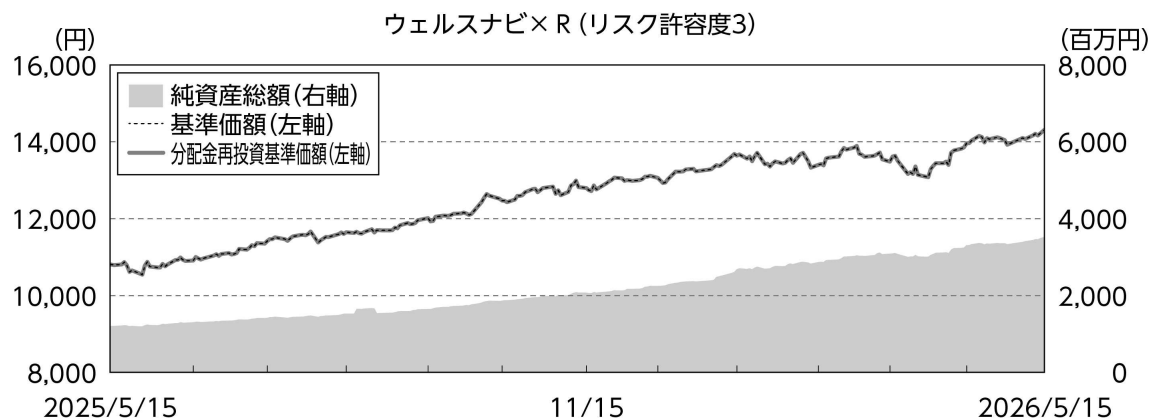
期 末：13,154円(既払分配金0円)

騰落率：24.8%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

ウェルスナビ×R (リスク許容度 1)／(リスク許容度 2)／(リスク許容度 3)／(リスク許容度 4)／(リスク許容度 5)

■基準価額等の推移



期 首：10,805円

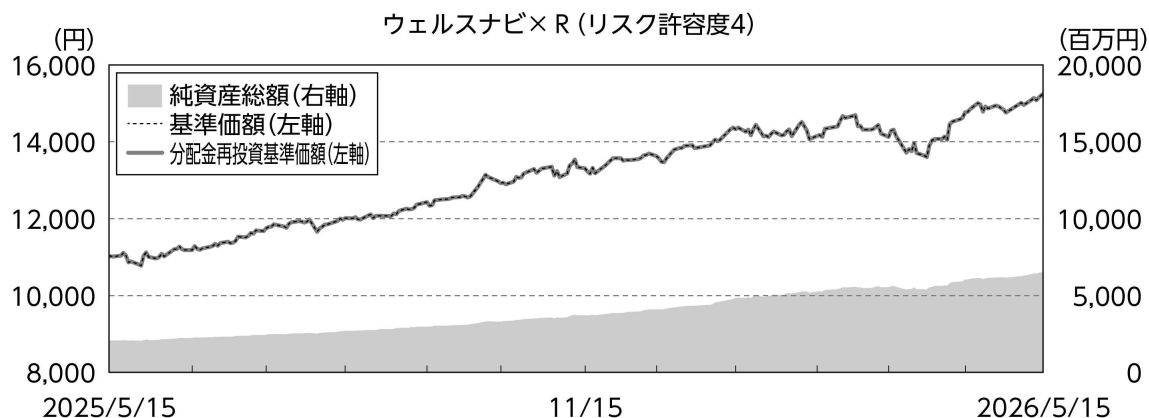
期 末：14,306円(既払分配金0円)

騰落率：32.4%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

ウェルスナビ×R (リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

■基準価額等の推移



期 首：11,022円

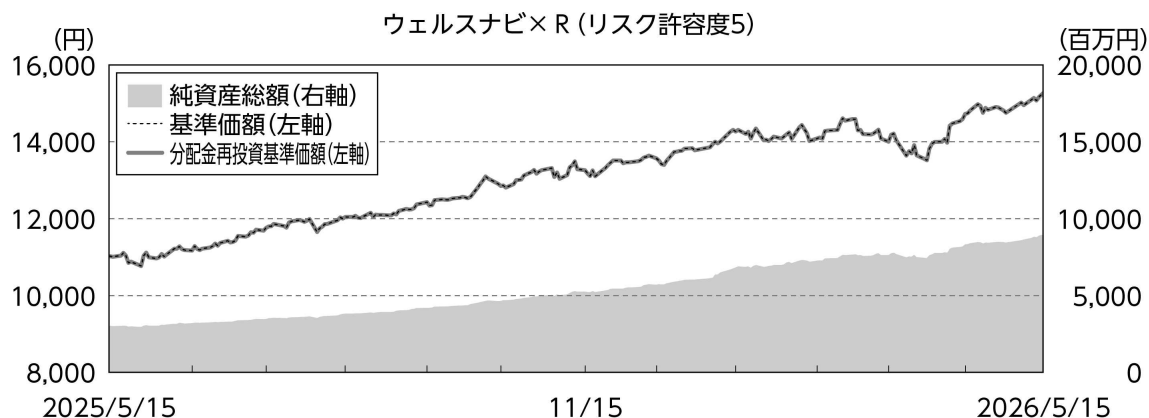
期 末：15,252円(既払分配金0円)

騰落率：38.4%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

■基準価額等の推移



期 首：11,020円

期 末：15,263円(既払分配金0円)

騰落率：38.5%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) 分配金再投資基準価額は、期首の基準価額を起点として指数化しています。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

■基準価額の主な変動要因

ウェルスナビ×R(リスク許容度1)

当期は株式市場や金価格が大きく上昇するなか、マザーファンドを通じて実質的に保有するすべてのETFが上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したことから為替要因もプラスに寄与しました。

ウェルスナビ×R(リスク許容度2)

当期は株式市場や金価格が大きく上昇するなか、マザーファンドを通じて実質的に保有するすべてのETFが上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したことから為替要因もプラスに寄与しました。

ウェルスナビ×R(リスク許容度3)

当期は株式市場や金価格が大きく上昇するなか、マザーファンドを通じて実質的に保有するすべてのETFが上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したことから為替要因もプラスに寄与しました。

ウェルスナビ×R(リスク許容度4)

当期は株式市場や金価格が大きく上昇するなか、マザーファンドを通じて実質的に保有するすべてのETFが上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したことから為替要因もプラスに寄与しました。

ウェルスナビ×R(リスク許容度5)

当期は株式市場や金価格が大きく上昇するなか、マザーファンドを通じて実質的に保有するすべてのETFが上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したことから為替要因もプラスに寄与しました。

■投資環境

●米国株式

当期の米国株式市場は、インフレの改善や良好な業績見通し、AI(人工知能)関連需要の拡大などを背景にハイテク株主導で堅調に推移しました。2026年に入ると地政学リスクなどから一時調整したものの、期末にかけては半導体関連株などが買われ、主要株価指数は前期末比で大きく上昇しました。

●先進国株式(除く米国)

当期の先進国株式市場(除く米国、米ドル建て)は、米国の関税政策を巡る不透明感から一時的に上値が重い場面もありましたが、米欧の金融緩和やAI・半導体関連の成長拡大、日本の拡張的財政政策への期待などが追い風となり、概ね堅調に推移しました。2026年3月の中東情勢悪化による調整後は持ち直し、高値圏で期末を迎えました。

●新興国株式

当期の新興国株式市場(米ドル建て)は、米国の関税政策を巡る不透明感が燦ぶったものの、中国当局による株価支援策や景気刺激策、さらに世界的なAI関連市場の拡大期待を背景とした半導体関連株の上昇などを支えに堅調に推移し、大幅高となりました。

●債券

当期の米国債券市場では、長期金利が期前半はインフレの落着きや利下げ期待を背景に概ね低下基調で推移したものの、期後半はFRB(米連邦準備制度理事会)が利下げに慎重な姿勢を示したことや、原油高によるインフレ懸念などを受けて、長期金利は低下幅を縮小し、前期末対比ほぼ横ばい圏で期末を迎えました。

●金

当期の金市場(米ドル建て)は、FRBによる利下げ期待や、各国中央銀行による継続的な金購入を背景に堅調に推移しました。2026年に入り、金利上昇やドル高を受けて上値の重い展開となりましたが、前期末比で大幅に上昇しました。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

●不動産

当期の米国不動産市場は、2025年中は関税政策や金利見通しを巡る不透明感から揉み合う展開となりました。2026年に入ると、利下げ期待の高まりや長期金利の低下を背景に上昇基調を強めました。3月にはインフレ懸念による金利上昇で調整したものの、その後は再び堅調に推移しました。

●米ドル対円

当期の米ドル／円相場は、関税政策を巡る不透明感や日本銀行の正常化観測後退などから米ドル高／円安が進行了しました。2026年以降は為替介入警戒による円高局面もありましたが、有事の米ドル買いが支えとなり、米ドル高／円安基調を維持しました。

■当ファンドのポートフォリオ

各ファンドは、マザーファンドを通じて実質的に米国株式、先進国株式(除く米国)、新興国株式、債券、金、不動産に投資を行いました。

それぞれ、資産配分の決定、銘柄選定およびポートフォリオの構築において、ウェルスナビ株式会社の投資助言(目標比率)に基づき、各投資先ETFの組入を行いました。

【各ファンドの期首、期末の目標組入比率】

資産クラス (主要投資対象)		ウェルスナビ×R (リスク許容度1)		ウェルスナビ×R (リスク許容度2)		ウェルスナビ×R (リスク許容度3)		ウェルスナビ×R (リスク許容度4)		ウェルスナビ×R (リスク許容度5)	
		期首	期末	期首	期末	期首	期末	期首	期末	期首	期末
株式	米国株	10.6%	11.2%	25.5%	24.1%	37.4%	35.4%	43.0%	41.0%	43.0%	41.8%
	日欧株	5.0%	5.0%	6.5%	6.3%	16.7%	17.1%	27.7%	27.7%	33.9%	35.0%
	新興国株	5.0%	5.0%	5.2%	6.3%	6.8%	8.1%	7.8%	9.6%	8.1%	8.2%
債券	債券	65.0%	65.0%	52.3%	52.8%	26.2%	26.5%	7.1%	7.3%	5.0%	5.0%
オルタナティブ	金	9.4%	9.8%	5.5%	6.5%	7.9%	8.9%	9.4%	10.4%	5.0%	6.0%
	不動産	5.0%	4.0%	5.0%	4.0%	5.0%	4.0%	5.0%	4.0%	5.0%	4.0%

【ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)が投資対象とするマザーファンドのポートフォリオ】

WN米国株マザーファンド

投資先ETFの組入比率を高位に維持しました。

WN先進国株(除く米国)マザーファンド

投資先ETFの組入比率を高位に維持しました。

WN新興国株マザーファンド

投資先ETFの組入比率を高位に維持しました。

WN債券マザーファンド

投資先ETFの組入比率を高位に維持しました。

WN金マザーファンド

投資先ETFの組入比率を高位に維持しました。
期の終盤、投資助言に基づき、投資先ETFを「iシェアーズ ゴールド・トラスト」から「SPDR ゴールド・ミニシェアーズ・トラスト」に変更しました。

WN不動産マザーファンド

投資先ETFの組入比率を高位に維持しました。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

■当ファンドのベンチマークとの差異

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)の各ファンドとも、運用の目標となるベンチマークおよび参考指数を設けておりません。

■分配金

ウェルスナビ×R(リスク許容度1)

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

ウェルスナビ×R(リスク許容度2)

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

ウェルスナビ×R(リスク許容度3)

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

ウェルスナビ×R(リスク許容度4)

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

ウェルスナビ×R(リスク許容度5)

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

●分配原資の内訳

ウェルスナビ×R(リスク許容度1)

(1万口当たり・税込)

項 目	第2期	
	2025年5月16日～2026年5月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	2,733	

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

ウェルスナビ×R(リスク許容度2)

(1万口当たり・税込)

項 目	第2期	
	2025年5月16日～2026年5月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	3,153	

(注1)「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2)「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3)「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

ウェルスナビ×R(リスク許容度3)

(1万口当たり・税込)

項 目	第2期	
	2025年5月16日～2026年5月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	4,306	

(注1)「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2)「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3)「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

ウェルスナビ×R(リスク許容度4)

(1万口当たり・税込)

項 目	第2期	
	2025年5月16日～2026年5月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	5,252	

(注1)「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2)「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3)「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)

ウェルスナビ×R(リスク許容度5)

(1万口当たり・税込)

項 目	第2期	
	2025年5月16日～2026年5月15日	
当期分配金 (円)	—	
(対基準価額比率) (%)	(—)	
当期の収益 (円)	—	
当期の収益以外 (円)	—	
翌期繰越分配対象額 (円)	5,263	

(注1)「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2)「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3)「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

■今後の運用方針

ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)の各ファンドとも、引き続きマザーファンドを通じて主要投資対象の目標組入比率が維持されるように、各マザーファンドへの投資を実施します。

【ウェルスナビ×R(リスク許容度1)／(リスク許容度2)／(リスク許容度3)／(リスク許容度4)／(リスク許容度5)が投資対象とするマザーファンドの今後の運用方針】

WN米国株マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

WN先進国株(除く米国)マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

WN新興国株マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

WN債券マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

WN金マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

WN不動産マザーファンド

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年5月16日～2026年5月15日		
	金額	比率	
(a) 信託報酬	129円	1.100%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は11,719円です。 ・委託した資金の運用の対価
(投信会社)	(94)	(0.803)	
(販売会社)	(32)	(0.269)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価
(受託会社)	(3)	(0.027)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	1	0.009	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
(投資信託証券)	(1)	(0.009)	売買委託手数料は、有価証券等の売買の際、売買仲介人に 支払う手数料
(c) 有価証券取引税	0	0.000	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$
(投資信託証券)	(0)	(0.000)	有価証券取引税は、有価証券の取引の都度発生する取引に 関する税金
(d) その他費用	5	0.042	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
(保管費用)	(1)	(0.013)	・保管費用は、海外における保管銀行等に支払う有価証券 等の保管および資金の送金・資産の移転等に要する費用
(監査費用)	(1)	(0.005)	・監査費用は、監査法人等に支払うファンドの監査に係る 費用
(印刷費用)	(2)	(0.018)	・印刷費用は、有価証券届出書、目論見書、運用報告書等 の作成、印刷および提出等に係る費用
(その他)	(1)	(0.006)	・その他は、金銭信託への預入金額に対する手数料、その 他投資信託財産の運営にかかる費用等
合 計	135	1.151	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

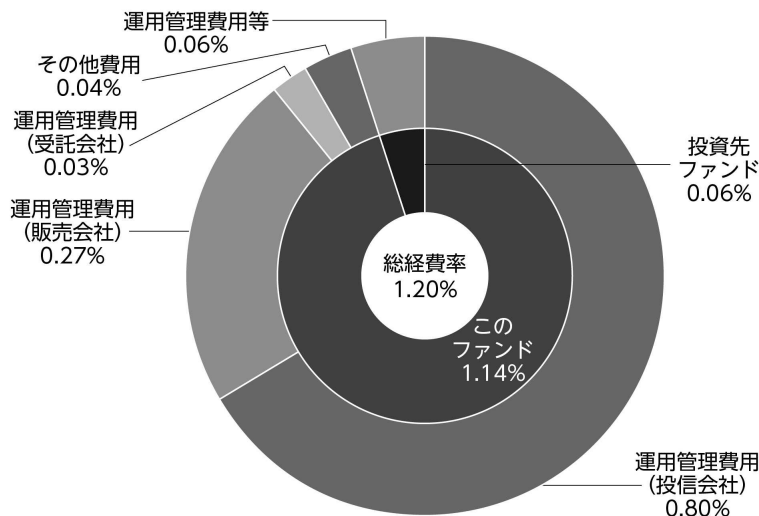
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■(参考情報) 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料および有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は1.20%です。



総経費率 (①+②)	1.20%
①このファンドの費用の比率	1.14%
②投資先ファンドの運用管理費用等の比率	0.06%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券(マザーファンドを除く)です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
WN米国株マザーファンド	65,936	89,399	12,808	16,705
WN先進国株(除く米国)マザーファンド	25,795	34,864	3,846	4,880
WN新興国株マザーファンド	27,354	37,058	4,933	6,200
WN債券マザーファンド	545,220	603,522	41,071	44,385
WN金マザーファンド	39,981	68,842	8,465	13,365
WN不動産マザーファンド	33,872	39,916	2,430	2,777

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

当 期 首 残 高 (元 本)	当 期 設 定 本 元	当 期 解 約 本 元	当 期 末 残 高 (元 本)	取 引 の 理 由
百万円 3	百万円 －	百万円 3	百万円 －	当初設定時における取得とその処分

(注) 単位未満は切捨て。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
WN米国株マザーファンド	60,569	113,697	177,174
WN先進国株(除く米国)マザーファンド	28,572	50,521	80,662
WN新興国株マザーファンド	28,507	50,928	79,941
WN債券マザーファンド	402,577	906,726	1,037,476
WN金マザーファンド	45,554	77,070	150,958
WN不動産マザーファンド	27,790	59,232	77,665

- (注1) 単位未満は切捨て。
(注2) 親投資信託の当期末現在の受益権口数は、以下の通りです。
- | | |
|---------------------|-------------|
| WN米国株マザーファンド | 5,482,858千口 |
| WN先進国株(除く米国)マザーファンド | 3,495,760千口 |
| WN新興国株マザーファンド | 1,069,280千口 |
| WN債券マザーファンド | 3,141,140千口 |
| WN金マザーファンド | 791,005千口 |
| WN不動産マザーファンド | 820,249千口 |

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
W N 米 国 株 マ ザ ー フ ァ ン ド	177,174	11.0
W N 先 進 国 株 (除 く 米 国) マ ザ ー フ ァ ン ド	80,662	5.0
W N 新 興 国 株 マ ザ ー フ ァ ン ド	79,941	4.9
W N 債 券 マ ザ ー フ ァ ン ド	1,037,476	64.1
W N 金 マ ザ ー フ ァ ン ド	150,958	9.3
W N 不 動 産 マ ザ ー フ ァ ン ド	77,665	4.8
短 期 金 融 資 産 、 そ の 他	13,730	0.9
投 資 信 託 財 産 総 額	1,617,606	100.0

- (注1) 評価額の単位未満は切捨て。
(注2) WN米国株マザーファンドにおいて、当期末における外貨建純資産(8,538,367千円)の投資信託財産総額(8,548,840千円)に対する比率は、99.9%です。
(注3) WN先進国株(除く米国)マザーファンドにおいて、当期末における外貨建純資産(5,576,669千円)の投資信託財産総額(5,617,984千円)に対する比率は、99.3%です。
(注4) WN新興国株マザーファンドにおいて、当期末における外貨建純資産(1,665,866千円)の投資信託財産総額(1,737,648千円)に対する比率は、95.9%です。
(注5) WN債券マザーファンドにおいて、当期末における外貨建純資産(3,589,835千円)の投資信託財産総額(3,599,506千円)に対する比率は、99.7%です。
(注6) WN金マザーファンドにおいて、当期末における外貨建純資産(1,543,539千円)の投資信託財産総額(1,562,648千円)に対する比率は、98.8%です。
(注7) WN不動産マザーファンドにおいて、当期末における外貨建純資産(1,074,383千円)の投資信託財産総額(1,075,540千円)に対する比率は、99.9%です。
(注8) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	1,617,606,246円
コ ー ル ・ ロ ー ン 等	13,726,376
WN米国株マザーファンド(評価額)	177,174,420
WN先進国株(除く米国)マザーファンド(評価額)	80,662,743
WN新興国株マザーファンド(評価額)	79,941,873
WN債券マザーファンド(評価額)	1,037,476,457
WN金マザーファンド(評価額)	150,958,194
WN不動産マザーファンド(評価額)	77,665,958
未 収 利 息	225
(B) 負 債	12,176,266
未 払 解 約 金	4,905,722
未 払 信 託 報 酬	7,093,176
そ の 他 未 払 費 用	177,368
(C) 純 資 産 総 額 (A－B)	1,605,429,980
元 本	1,260,811,031
次 期 繰 越 損 益 金	344,618,949
(D) 受 益 権 総 口 数	1,260,811,031口
1万口当たり基準価額(C／D)	12,733円

(注) 期首元本額 597,363,998円
期中追加設定元本額 977,922,871円
期中一部解約元本額 314,475,838円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	29,091円
受 取 利 息	29,091
(B) 有 価 証 券 売 買 損 益	168,967,399
売 買 益	197,597,899
売 買 損	△28,630,500
(C) 信 託 報 酬 等	△11,575,838
(D) 当 期 損 益 金 (A＋B＋C)	157,420,652
(E) 前 期 繰 越 損 益 金	△6,051,712
(F) 追 加 信 託 差 損 益 金	193,250,009
(配 当 等 相 当 額)	(10,806,163)
(売 買 損 益 相 当 額)	(182,443,846)
(G) 計 (D＋E＋F)	344,618,949
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G＋H)	344,618,949
追 加 信 託 差 損 益 金	193,250,009
(配 当 等 相 当 額)	(13,437,258)
(売 買 損 益 相 当 額)	(179,812,751)
分 配 準 備 積 立 金	151,368,940

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A)配当等収益額(費用控除後)	28,689,897円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	118,925,882円
(C)収益調整金額	193,250,009円
(D)分配準備積立金額	3,753,161円
(E)分配対象収益額 (A+B+C+D)	344,618,949円
(F)期末残存口数	1,260,811,031口
(G)収益分配対象額 (1万口当たり) (E／F×10,000)	2,733.28円
(H)分配金額 (1万口当たり)	－円
(I)収益分配金金額 (F×H／10,000)	－円

お知らせ

監査報酬は受益者の負担としているところ、投資信託財産の規模等を考慮し、委託会社が監査報酬の一部もしくはすべてを負担する場合がある旨の整備を行うことが受益者の利益に資すると判断し、投資信託約款に所要の変更を行いました。

(約款変更実施日：2025年8月15日)

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年5月16日～2026年5月15日		
	金額	比率	
(a) 信託報酬 (投信会社) (販売会社) (受託会社)	131円 (96) (32) (3)	1.100％ (0.803) (0.269) (0.027)	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は11,934円です。 ・委託した資金の運用の対価 ・購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価 ・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料 (投資信託証券)	1 (1)	0.007 (0.007)	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用 (保管費用) (監査費用) (印刷費用) (その他)	5 (1) (1) (2) (1)	0.042 (0.012) (0.006) (0.018) (0.006)	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$ ・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用 ・監査費用は、監査法人等に支払うファンドの監査に係る費用 ・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用 ・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
合 計	137	1.149	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

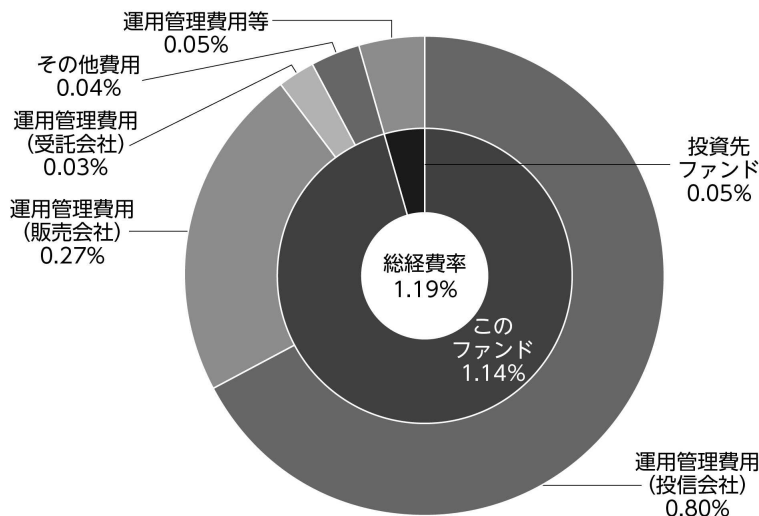
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■(参考情報) 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料および有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は1.19%です。



総経費率 (①+②)	1.19%
①このファンドの費用の比率	1.14%
②投資先ファンドの運用管理費用等の比率	0.05%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券(マザーファンドを除く)です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
WN米国株マザーファンド	131,042	176,185	16,201	20,932
WN先進国株(除く米国)マザーファンド	29,017	39,487	5,486	6,579
WN新興国株マザーファンド	29,036	39,969	2,429	3,131
WN債券マザーファンド	392,813	434,191	17,625	18,517
WN金マザーファンド	24,462	42,420	5,761	9,796
WN不動産マザーファンド	32,629	38,521	2,846	3,276

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

当 期 首 残 高 (元 本)	当 期 設 定 本 元	当 期 解 約 本 元	当 期 末 残 高 (元 本)	取 引 の 理 由
百万円 3	百万円 －	百万円 3	百万円 －	当初設定時における取得とその処分

(注) 単位未満は切捨て。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
WN米国株マザーファンド	121,289	236,130	367,962
WN先進国株(除く米国)マザーファンド	34,843	58,374	93,200
WN新興国株マザーファンド	24,105	50,712	79,602
WN債券マザーファンド	276,945	652,133	746,171
WN金マザーファンド	22,548	41,249	80,795
WN不動産マザーファンド	23,542	53,325	69,919

- (注1) 単位未満は切捨て。
(注2) 親投資信託の当期末現在の受益権口数は、以下の通りです。
- | | |
|---------------------|-------------|
| WN米国株マザーファンド | 5,482,858千口 |
| WN先進国株(除く米国)マザーファンド | 3,495,760千口 |
| WN新興国株マザーファンド | 1,069,280千口 |
| WN債券マザーファンド | 3,141,140千口 |
| WN金マザーファンド | 791,005千口 |
| WN不動産マザーファンド | 820,249千口 |

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
W N 米 国 株 マ ザ ー フ ァ ン ド	367,962	25.4
W N 先 進 国 株 (除 く 米 国) マ ザ ー フ ァ ン ド	93,200	6.4
W N 新 興 国 株 マ ザ ー フ ァ ン ド	79,602	5.5
W N 債 券 マ ザ ー フ ァ ン ド	746,171	51.6
W N 金 マ ザ ー フ ァ ン ド	80,795	5.6
W N 不 動 産 マ ザ ー フ ァ ン ド	69,919	4.8
短 期 金 融 資 産 、 そ の 他	8,994	0.7
投 資 信 託 財 産 総 額	1,446,643	100.0

- (注1) 評価額の単位未満は切捨て。
(注2) WN米国株マザーファンドにおいて、当期末における外貨建純資産(8,538,367千円)の投資信託財産総額(8,548,840千円)に対する比率は、99.9%です。
(注3) WN先進国株(除く米国)マザーファンドにおいて、当期末における外貨建純資産(5,576,669千円)の投資信託財産総額(5,617,984千円)に対する比率は、99.3%です。
(注4) WN新興国株マザーファンドにおいて、当期末における外貨建純資産(1,665,866千円)の投資信託財産総額(1,737,648千円)に対する比率は、95.9%です。
(注5) WN債券マザーファンドにおいて、当期末における外貨建純資産(3,589,835千円)の投資信託財産総額(3,599,506千円)に対する比率は、99.7%です。
(注6) WN金マザーファンドにおいて、当期末における外貨建純資産(1,543,539千円)の投資信託財産総額(1,562,648千円)に対する比率は、98.8%です。
(注7) WN不動産マザーファンドにおいて、当期末における外貨建純資産(1,074,383千円)の投資信託財産総額(1,075,540千円)に対する比率は、99.9%です。
(注8) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	1,446,643,297円
コ ー ル ・ ロ ー ン 等	8,989,703
WN米国株マザーファンド(評価額)	367,962,672
WN先進国株(除く米国)マザーファンド(評価額)	93,200,621
WN新興国株マザーファンド(評価額)	79,602,935
WN債券マザーファンド(評価額)	746,171,695
WN金マザーファンド(評価額)	80,795,568
WN不動産マザーファンド(評価額)	69,919,956
未 収 利 息	147
(B) 負 債	7,602,142
未 払 解 約 金	1,175,747
未 払 信 託 報 酬	6,262,783
そ の 他 未 払 費 用	163,612
(C) 純 資 産 総 額 (A－B)	1,439,041,155
元 本	1,094,019,989
次 期 繰 越 損 益 金	345,021,166
(D) 受 益 権 総 口 数	1,094,019,989口
1万口当たり基準価額(C／D)	13,154円

(注) 期首元本額 505,417,612円
期中追加設定元本額 818,605,951円
期中一部解約元本額 230,003,574円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	23,909円
受 取 利 息	23,909
(B) 有 価 証 券 売 買 損 益	173,974,605
売 買 益	197,086,512
売 買 損	△23,111,907
(C) 信 託 報 酬 等	△10,227,097
(D) 当 期 損 益 金 (A＋B＋C)	163,771,417
(E) 前 期 繰 越 損 益 金	△4,942,432
(F) 追 加 信 託 差 損 益 金	186,192,181
(配 当 等 相 当 額)	(8,022,260)
(売 買 損 益 相 当 額)	(178,169,921)
(G) 計 (D＋E＋F)	345,021,166
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G＋H)	345,021,166
追 加 信 託 差 損 益 金	186,192,181
(配 当 等 相 当 額)	(10,124,152)
(売 買 損 益 相 当 額)	(176,068,029)
分 配 準 備 積 立 金	158,828,985

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A)配当等収益額(費用控除後)	23,244,335円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	132,750,281円
(C)収益調整金額	186,192,181円
(D)分配準備積立金額	2,834,369円
(E)分配対象収益額(A＋B＋C＋D)	345,021,166円
(F)期末残存口数	1,094,019,989口
(G)収益分配対象額(1万口当たり) (E／F×10,000)	3,153.67円
(H)分配金額(1万口当たり)	－円
(I)収益分配金金額 (F×H／10,000)	－円

お知らせ

監査報酬は受益者の負担としているところ、投資信託財産の規模等を考慮し、委託会社が監査報酬の一部もしくはすべてを負担する場合がある旨の整備を行うことが受益者の利益に資すると判断し、投資信託約款に所要の変更を行いました。

(約款変更実施日：2025年8月15日)

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年5月16日～2026年5月15日		
	金額	比率	
(a) 信託報酬 (投信会社) (販売会社) (受託会社)	138円 (101) (34) (3)	1.100％ (0.803) (0.269) (0.027)	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は12,566円です。 ・委託した資金の運用の対価 ・購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価 ・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料 (投資信託証券)	1 (1)	0.006 (0.006)	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用 (保管費用) (監査費用) (印刷費用) (その他)	5 (1) (0) (2) (1)	0.038 (0.011) (0.004) (0.017) (0.006)	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$ ・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用 ・監査費用は、監査法人等に支払うファンドの監査に係る費用 ・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用 ・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
合 計	144	1.144	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

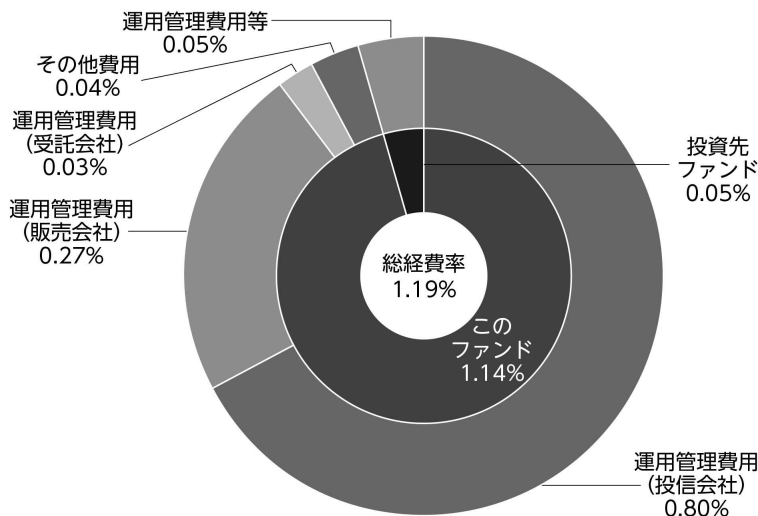
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(参考情報) 総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は1.19%です。



総経費率 (①+②)	1.19%
①このファンドの費用の比率	1.14%
②投資先ファンドの運用管理費用等の比率	0.05%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
WN米国株マザーファンド	511,052	685,288	67,651	84,509
WN先進国株(除く米国)マザーファンド	199,968	268,987	19,740	23,965
WN新興国株マザーファンド	99,800	136,814	11,634	14,444
WN債券マザーファンド	534,237	588,165	52,144	55,427
WN金マザーファンド	81,501	135,640	15,371	21,576
WN不動産マザーファンド	86,461	102,084	10,184	11,768

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

当 期 首 残 高 (元 本)	当 期 設 定 本 元	当 期 解 約 本 元	当 期 末 残 高 (元 本)	取 引 の 理 由
百万円 3	百万円 －	百万円 3	百万円 －	当初設定時における取得とその処分

(注) 単位未満は切捨て。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
WN米国株マザーファンド	407,073	850,474	1,325,295
WN先進国株(除く米国)マザーファンド	182,939	363,166	579,832
WN新興国株マザーファンド	73,311	161,477	253,471
WN債券マザーファンド	313,978	796,072	910,865
WN金マザーファンド	74,695	140,825	275,835
WN不動産マザーファンド	54,227	130,503	171,116

(注1) 単位未満は切捨て。

(注2) 親投資信託の当期末現在の受益権口数は、以下の通りです。

WN米国株マザーファンド	5,482,858千口
WN先進国株(除く米国)マザーファンド	3,495,760千口
WN新興国株マザーファンド	1,069,280千口
WN債券マザーファンド	3,141,140千口
WN金マザーファンド	791,005千口
WN不動産マザーファンド	820,249千口

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
W N 米 国 株 マ ザ ー フ ァ ン ド	1,325,295	37.5
W N 先 進 国 株 (除 く 米 国) マ ザ ー フ ァ ン ド	579,832	16.4
W N 新 興 国 株 マ ザ ー フ ァ ン ド	253,471	7.2
W N 債 券 マ ザ ー フ ァ ン ド	910,865	25.7
W N 金 マ ザ ー フ ァ ン ド	275,835	7.8
W N 不 動 産 マ ザ ー フ ァ ン ド	171,116	4.8
短 期 金 融 資 産 、 そ の 他	22,180	0.6
投 資 信 託 財 産 総 額	3,538,594	100.0

(注1) 評価額の単位未満は切捨て。

(注2) WN米国株マザーファンドにおいて、当期末における外貨建純資産(8,538,367千円)の投資信託財産総額(8,548,840千円)に対する比率は、99.9%です。

(注3) WN先進国株(除く米国)マザーファンドにおいて、当期末における外貨建純資産(5,576,669千円)の投資信託財産総額(5,617,984千円)に対する比率は、99.3%です。

(注4) WN新興国株マザーファンドにおいて、当期末における外貨建純資産(1,665,866千円)の投資信託財産総額(1,737,648千円)に対する比率は、95.9%です。

(注5) WN債券マザーファンドにおいて、当期末における外貨建純資産(3,589,835千円)の投資信託財産総額(3,599,506千円)に対する比率は、99.7%です。

(注6) WN金マザーファンドにおいて、当期末における外貨建純資産(1,543,539千円)の投資信託財産総額(1,562,648千円)に対する比率は、98.8%です。

(注7) WN不動産マザーファンドにおいて、当期末における外貨建純資産(1,074,383千円)の投資信託財産総額(1,075,540千円)に対する比率は、99.9%です。

(注8) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	3,538,594,021円
コ ー ル ・ ロ ー ン 等	22,176,840
WN米国株マザーファンド(評価額)	1,325,295,145
WN先進国株(除く米国)マザーファンド(評価額)	579,832,044
WN新興国株マザーファンド(評価額)	253,471,148
WN債券マザーファンド(評価額)	910,865,939
WN金マザーファンド(評価額)	275,835,749
WN不動産マザーファンド(評価額)	171,116,792
未 収 利 息	364
(B) 負 債	18,785,198
未 払 解 約 金	3,214,324
未 払 信 託 報 酬	15,200,210
そ の 他 未 払 費 用	370,664
(C) 純 資 産 総 額 (A－B)	3,519,808,823
元 本	2,460,347,301
次 期 繰 越 損 益 金	1,059,461,522
(D) 受 益 権 総 口 数	2,460,347,301口
1万口当たり基準価額(C／D)	14,306円

(注) 期首元本額 1,117,306,840円
期中追加設定元本額 1,859,993,839円
期中一部解約元本額 516,953,378円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	53,856円
受 取 利 息	53,856
(B) 有 価 証 券 売 買 損 益	547,896,174
売 買 益	605,043,804
売 買 損	△57,147,630
(C) 信 託 報 酬 等	△24,399,227
(D) 当 期 損 益 金 (A＋B＋C)	523,550,803
(E) 前 期 繰 越 損 益 金	△1,296,937
(F) 追 加 信 託 差 損 益 金	537,207,656
(配 当 等 相 当 額)	(14,835,455)
(売 買 損 益 相 当 額)	(522,372,201)
(G) 計 (D＋E＋F)	1,059,461,522
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G＋H)	1,059,461,522
追 加 信 託 差 損 益 金	537,207,656
(配 当 等 相 当 額)	(18,772,467)
(売 買 損 益 相 当 額)	(518,435,189)
分 配 準 備 積 立 金	522,253,866

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A)配当等収益額(費用控除後)	44,385,078円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	473,027,575円
(C)収益調整金額	537,207,656円
(D)分配準備積立金額	4,841,213円
(E)分配対象収益額 (A+B+C+D)	1,059,461,522円
(F)期末残存口数	2,460,347,301口
(G)収益分配対象額 (1万口当たり) (E／F×10,000)	4,306.13円
(H)分配金額 (1万口当たり)	－円
(I)収益分配金金額 (F×H／10,000)	－円

お知らせ

監査報酬は受益者の負担としているところ、投資信託財産の規模等を考慮し、委託会社が監査報酬の一部もしくはすべてを負担する場合がある旨の整備を行うことが受益者の利益に資すると判断し、投資信託約款に所要の変更を行いました。

(約款変更実施日：2025年8月15日)

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年5月16日～2026年5月15日		
	金額	比率	
(a) 信託報酬 (投信会社) (販売会社) (受託会社)	144円 (105) (35) (4)	1.100％ (0.803) (0.269) (0.027)	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は13,084円です。 ・委託した資金の運用の対価 ・購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの管理等の対価 ・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料 (投資信託証券)	1 (1)	0.006 (0.006)	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用 (保管費用) (監査費用) (印刷費用) (その他)	5 (1) (0) (2) (1)	0.035 (0.011) (0.003) (0.016) (0.006)	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$ ・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用 ・監査費用は、監査法人等に支払うファンドの監査に係る費用 ・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用 ・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
合 計	150	1.141	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

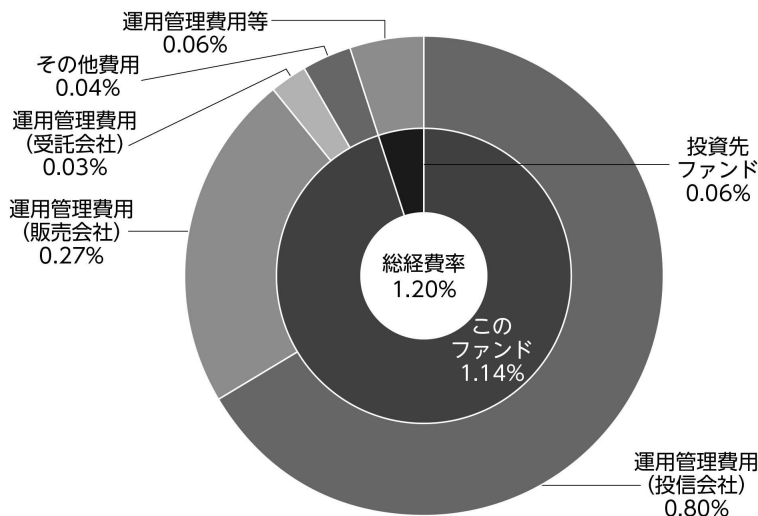
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■(参考情報) 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料および有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は1.20%です。



総経費率 (①+②)	1.20%
①このファンドの費用の比率	1.14%
②投資先ファンドの運用管理費用等の比率	0.06%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券(マザーファンドを除く)です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
WN米国株マザーファンド	1,034,986	1,401,076	24,369	32,013
WN先進国株(除く米国)マザーファンド	608,747	827,784	7,618	9,362
WN新興国株マザーファンド	212,969	296,178	3,531	4,280
WN債券マザーファンド	252,072	278,836	738	765
WN金マザーファンド	166,841	283,250	11,830	17,854
WN不動産マザーファンド	150,772	179,448	584	671

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

当期首残高 (元 本)	当 期 設 定 元 本	当 期 解 約 元 本	当期末残高 (元 本)	取 引 の 理 由
百万円 3	百万円 －	百万円 3	百万円 －	当初設定時における取得とその処分

(注) 単位未満は切捨て。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
WN米国株マザーファンド	794, 917	1, 805, 533	2, 813, 563
WN先進国株(除く米国)マザーファンド	517, 390	1, 118, 519	1, 785, 828
WN新興国株マザーファンド	141, 654	351, 092	551, 109
WN債券マザーファンド	147, 737	399, 071	456, 617
WN金マザーファンド	150, 733	305, 744	598, 862
WN不動産マザーファンド	93, 017	243, 204	318, 889

(注1) 単位未満は切捨て。

(注2) 親投資信託の当期末現在の受益権口数は、以下の通りです。

WN米国株マザーファンド	5, 482, 858千口
WN先進国株(除く米国)マザーファンド	3, 495, 760千口
WN新興国株マザーファンド	1, 069, 280千口
WN債券マザーファンド	3, 141, 140千口
WN金マザーファンド	791, 005千口
WN不動産マザーファンド	820, 249千口

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
W N 米 国 株 マ ザ ー フ ァ ン ド	2, 813, 563	42. 8
W N 先 進 国 株 (除 く 米 国) マ ザ ー フ ァ ン ド	1, 785, 828	27. 2
W N 新 興 国 株 マ ザ ー フ ァ ン ド	551, 109	8. 4
W N 債 券 マ ザ ー フ ァ ン ド	456, 617	7. 0
W N 金 マ ザ ー フ ァ ン ド	598, 862	9. 1
W N 不 動 産 マ ザ ー フ ァ ン ド	318, 889	4. 9
短 期 金 融 資 産 、 そ の 他	41, 334	0. 6
投 資 信 託 財 産 総 額	6, 566, 202	100. 0

(注1) 評価額の単位未満は切捨て。

(注2) WN米国株マザーファンドにおいて、当期末における外貨建純資産(8, 538, 367千円)の投資信託財産総額(8, 548, 840千円)に対する比率は、99. 9%です。

(注3) WN先進国株(除く米国)マザーファンドにおいて、当期末における外貨建純資産(5, 576, 669千円)の投資信託財産総額(5, 617, 984千円)に対する比率は、99. 3%です。

(注4) WN新興国株マザーファンドにおいて、当期末における外貨建純資産(1, 665, 866千円)の投資信託財産総額(1, 737, 648千円)に対する比率は、95. 9%です。

(注5) WN債券マザーファンドにおいて、当期末における外貨建純資産(3, 589, 835千円)の投資信託財産総額(3, 599, 506千円)に対する比率は、99. 7%です。

(注6) WN金マザーファンドにおいて、当期末における外貨建純資産(1, 543, 539千円)の投資信託財産総額(1, 562, 648千円)に対する比率は、98. 8%です。

(注7) WN不動産マザーファンドにおいて、当期末における外貨建純資産(1, 074, 383千円)の投資信託財産総額(1, 075, 540千円)に対する比率は、99. 9%です。

(注8) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158. 56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	6,566,202,186円
コ ー ル ・ ロ ー ン 等	41,330,623
WN米国株マザーファンド(評価額)	2,813,563,336
WN先進国株(除く米国)マザーファンド(評価額)	1,785,828,418
WN新興国株マザーファンド(評価額)	551,109,352
WN債券マザーファンド(評価額)	456,617,745
WN金マザーファンド(評価額)	598,862,376
WN不動産マザーファンド(評価額)	318,889,657
未 収 利 息	679
(B) 負 債	35,038,130
未 払 解 約 金	6,762,902
未 払 信 託 報 酬	27,639,411
そ の 他 未 払 費 用	635,817
(C) 純 資 産 総 額 (A－B)	6,531,164,056
元 本	4,282,134,348
次 期 繰 越 損 益 金	2,249,029,708
(D) 受 益 権 総 口 数	4,282,134,348口
1万口当たり基準価額(C／D)	15,252円

(注) 期首元本額 1,866,463,261円
期中追加設定元本額 3,073,389,347円
期中一部解約元本額 657,718,260円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	100,047円
受 取 利 息	100,047
(B) 有 価 証 券 売 買 損 益	1,168,218,597
売 買 益	1,268,306,494
売 買 損	△100,087,897
(C) 信 託 報 酬 等	△43,709,623
(D) 当 期 損 益 金 (A＋B＋C)	1,124,609,021
(E) 前 期 繰 越 損 益 金	22,044,476
(F) 追 加 信 託 差 損 益 金	1,102,376,211
(配 当 等 相 当 額)	(49,973,847)
(売 買 損 益 相 当 額)	(1,052,402,364)
(G) 計 (D＋E＋F)	2,249,029,708
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G＋H)	2,249,029,708
追 加 信 託 差 損 益 金	1,102,376,211
(配 当 等 相 当 額)	(56,094,506)
(売 買 損 益 相 当 額)	(1,046,281,705)
分 配 準 備 積 立 金	1,146,653,497

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A)配当等収益額(費用控除後)	66,755,906円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	1,057,853,115円
(C)収益調整金額	1,102,376,211円
(D)分配準備積立金額	22,044,476円
(E)分配対象収益額(A＋B＋C＋D)	2,249,029,708円
(F)期末残存口数	4,282,134,348口
(G)収益分配対象額(1万口当たり) (E／F×10,000)	5,252.09円
(H)分配金額(1万口当たり)	－円
(I)収益分配金金額 (F×H／10,000)	－円

お知らせ

監査報酬は受益者の負担としているところ、投資信託財産の規模等を考慮し、委託会社が監査報酬の一部もしくはすべてを負担する場合がある旨の整備を行うことが受益者の利益に資すると判断し、投資信託約款に所要の変更を行いました。

(約款変更実施日：2025年8月15日)

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2025年5月16日～2026年5月15日		
	金額	比率	
(a) 信託報酬	144円	1.100%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は13,049円です。 ・委託した資金の運用の対価
（投信会社）	(105)	(0.803)	
（販売会社）	(35)	(0.269)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価
（受託会社）	(4)	(0.027)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	1	0.005	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(1)	(0.005)	売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税	0	0.000	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(0)	(0.000)	有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用	5	0.035	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
（保管費用）	(1)	(0.010)	・保管費用は、海外における保管銀行等に支払う有価証券等の保管および資金の送金・資産の移転等に要する費用
（監査費用）	(0)	(0.002)	・監査費用は、監査法人等に支払うファンドの監査に係る費用
（印刷費用）	(2)	(0.016)	・印刷費用は、有価証券届出書、目論見書、運用報告書等の作成、印刷および提出等に係る費用
（その他）	(1)	(0.006)	・その他は、金銭信託への預入金額に対する手数料、その他投資信託財産の運営にかかる費用等
合 計	150	1.140	

(注1) 期中の費用(消費税等にかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

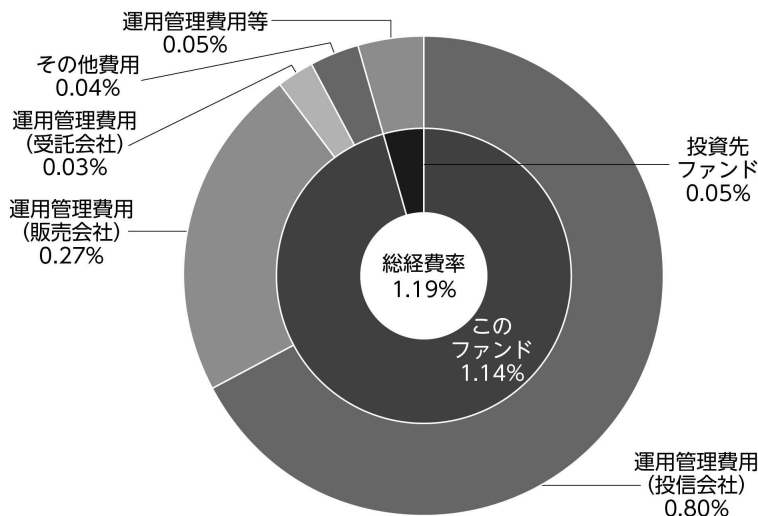
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

■(参考情報) 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料および有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は1.19%です。



総経費率 (①+②)	1.19%
①このファンドの費用の比率	1.14%
②投資先ファンドの運用管理費用等の比率	0.05%

(注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。

(注3) 各比率は、年率換算した値です。

(注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券(マザーファンドを除く)です。

(注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。

(注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。

(注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

売買および取引の状況

■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
WN米国株マザーファンド	1,355,115	1,833,882	32,920	41,040
WN先進国株(除く米国)マザーファンド	996,104	1,359,920	15,702	19,121
WN新興国株マザーファンド	238,443	327,072	9,740	11,306
WN債券マザーファンド	245,602	271,126	5,308	5,717
WN金マザーファンド	122,011	208,546	11,952	21,180
WN不動産マザーファンド	201,197	238,868	2,778	3,093

(注) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※ 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

自社による当ファンドの設定・解約状況

当 期 首 残 高 (元 本)	当 期 設 定 本 元	当 期 解 約 本 元	当 期 末 残 高 (元 本)	取 引 の 理 由
百万円 3	百万円 －	百万円 3	百万円 －	当初設定時における取得とその処分

(注) 単位未満は切捨て。

組入資産の明細

■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
WN米国株マザーファンド	1, 154, 827	2, 477, 022	3, 859, 943
WN先進国株(除く米国)マザーファンド	924, 776	1, 905, 177	3, 041, 807
WN新興国株マザーファンド	226, 367	455, 070	714, 324
WN債券マザーファンド	146, 842	387, 135	442, 960
WN金マザーファンド	116, 055	226, 114	442, 890
WN不動産マザーファンド	135, 564	333, 983	437, 919

- (注1) 単位未満は切捨て。
(注2) 親投資信託の当期末現在の受益権口数は、以下の通りです。
WN米国株マザーファンド 5, 482, 858千口
WN先進国株(除く米国)マザーファンド 3, 495, 760千口
WN新興国株マザーファンド 1, 069, 280千口
WN債券マザーファンド 3, 141, 140千口
WN金マザーファンド 791, 005千口
WN不動産マザーファンド 820, 249千口

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
W N 米 国 株 マ ザ ー フ ァ ン ド	3, 859, 943	42. 9
W N 先 進 国 株 (除 く 米 国) マ ザ ー フ ァ ン ド	3, 041, 807	33. 8
W N 新 興 国 株 マ ザ ー フ ァ ン ド	714, 324	7. 9
W N 債 券 マ ザ ー フ ァ ン ド	442, 960	4. 9
W N 金 マ ザ ー フ ァ ン ド	442, 890	4. 9
W N 不 動 産 マ ザ ー フ ァ ン ド	437, 919	4. 9
短 期 金 融 資 産 、 そ の 他	61, 289	0. 7
投 資 信 託 財 産 総 額	9, 001, 132	100. 0

- (注1) 評価額の単位未満は切捨て。
(注2) WN米国株マザーファンドにおいて、当期末における外貨建純資産(8, 538, 367千円)の投資信託財産総額(8, 548, 840千円)に対する比率は、99. 9%です。
(注3) WN先進国株(除く米国)マザーファンドにおいて、当期末における外貨建純資産(5, 576, 669千円)の投資信託財産総額(5, 617, 984千円)に対する比率は、99. 3%です。
(注4) WN新興国株マザーファンドにおいて、当期末における外貨建純資産(1, 665, 866千円)の投資信託財産総額(1, 737, 648千円)に対する比率は、95. 9%です。
(注5) WN債券マザーファンドにおいて、当期末における外貨建純資産(3, 589, 835千円)の投資信託財産総額(3, 599, 506千円)に対する比率は、99. 7%です。
(注6) WN金マザーファンドにおいて、当期末における外貨建純資産(1, 543, 539千円)の投資信託財産総額(1, 562, 648千円)に対する比率は、98. 8%です。
(注7) WN不動産マザーファンドにおいて、当期末における外貨建純資産(1, 074, 383千円)の投資信託財産総額(1, 075, 540千円)に対する比率は、99. 9%です。
(注8) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158. 56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	9,001,132,927円
コ ー ル ・ ロ ー ン 等	61,287,155
WN米国株マザーファンド(評価額)	3,859,943,572
WN先進国株(除く米国)マザーファンド(評価額)	3,041,807,009
WN新興国株マザーファンド(評価額)	714,324,132
WN債券マザーファンド(評価額)	442,960,817
WN金マザーファンド(評価額)	442,890,171
WN不動産マザーファンド(評価額)	437,919,064
未 収 利 息	1,007
(B) 負 債	52,668,282
未 払 解 約 金	13,388,359
未 払 信 託 報 酬	38,403,347
そ の 他 未 払 費 用	876,576
(C) 純 資 産 総 額 (A－B)	8,948,464,645
元 本	5,862,782,543
次 期 繰 越 損 益 金	3,085,682,102
(D) 受 益 権 総 口 数	5,862,782,543口
1万口当たり基準価額(C／D)	15,263円

(注) 期首元本額 2,727,479,009円
期中追加設定元本額 4,262,362,433円
期中一部解約元本額 1,127,058,899円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	148,402円
受 取 利 息	148,402
(B) 有 価 証 券 売 買 損 益	1,641,101,633
売 買 益	1,799,488,169
売 買 損	△158,386,536
(C) 信 託 報 酬 等	△61,160,314
(D) 当 期 損 益 金 (A＋B＋C)	1,580,089,721
(E) 前 期 繰 越 損 益 金	29,204,576
(F) 追 加 信 託 差 損 益 金	1,476,387,805
(配 当 等 相 当 額)	(66,842,653)
(売 買 損 益 相 当 額)	(1,409,545,152)
(G) 計 (D＋E＋F)	3,085,682,102
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G＋H)	3,085,682,102
追 加 信 託 差 損 益 金	1,476,387,805
(配 当 等 相 当 額)	(75,577,217)
(売 買 損 益 相 当 額)	(1,400,810,588)
分 配 準 備 積 立 金	1,609,294,297

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

<分配金の計算過程>

項 目	当 期
(A)配当等収益額(費用控除後)	97,689,120円
(B)有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	1,482,400,601円
(C)収益調整金額	1,476,387,805円
(D)分配準備積立金額	29,204,576円
(E)分配対象収益額(A＋B＋C＋D)	3,085,682,102円
(F)期末残存口数	5,862,782,543口
(G)収益分配対象額(1万口当たり) (E／F×10,000)	5,263.14円
(H)分配金額(1万口当たり)	－円
(I)収益分配金金額 (F×H／10,000)	－円

お知らせ

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(約款変更実施日：2025年8月15日)

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

WN米国株マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日) 2024年4月19日	円 10,000	% —	% —	百万円 4
1期(2025年5月15日)	11,225	12.3	99.9	2,849
2期(2026年5月15日)	15,583	38.8	99.9	8,543

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

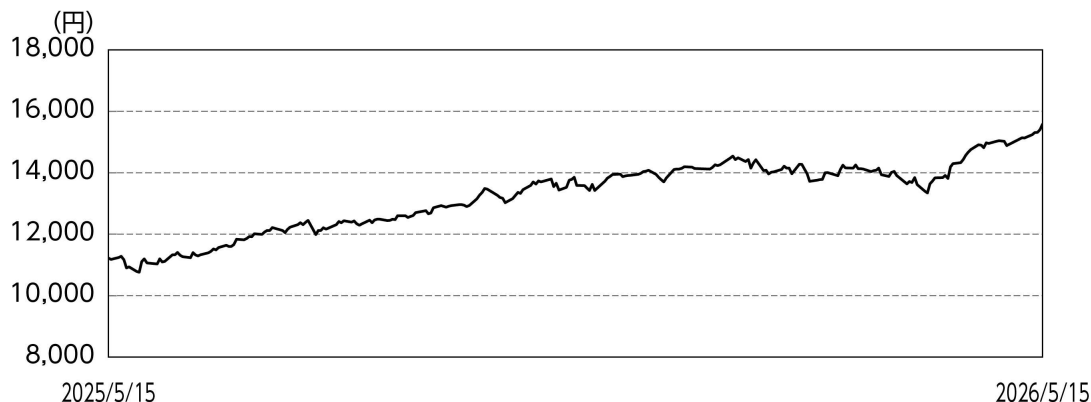
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 11,225	% —	% 99.9
5月末	11,067	△1.4	99.7
6月末	11,640	3.7	99.9
7月末	12,391	10.4	99.7
8月末	12,491	11.3	99.6
9月末	12,963	15.5	99.6
10月末	13,703	22.1	99.9
11月末	13,946	24.2	99.8
12月末	14,139	26.0	99.1
2026年 1月末	14,032	25.0	99.4
2月末	14,159	26.1	99.6
3月末	13,340	18.8	99.5
4月末	15,026	33.9	100.0
(期 末) 2026年 5月15日	15,583	38.8	99.9

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード・トータル・ストック・マーケットETF」(以下、「投資先ETF」)を投資対象とするため、投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。米国株式市場が堅調に推移するなか、投資先ETFが期首比で大きく上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●米国株式

当期の米国株式市場は上昇しました。

インフレ指標の改善や米企業の堅調な決算発表を背景に、期初から堅調に推移しました。また、関税政策を巡る警戒感の後退やFRB(米連邦準備制度理事会)による利下げ期待、AI(人工知能)市場拡大への期待なども支援材料となり、主要株価指数は上昇幅を拡大する展開となりました。2026年に入ると、中東情勢を巡る地政学リスクの高まりや、AI普及による既存産業への影響懸念などから、相場は上値の重い展開となりました。特に米国・イスラエルによるイラン攻撃を受けて投資家心理が悪化し、原油価格が上昇したことも株価の下押し要因となり、3月には相場は一時大きく続落しました。しかしその後期末にかけては、停戦期待やホルムズ海峡封鎖を巡る緊張緩和を背景に市場心理が改善し、半導体・ハイテク株への買いが継続したことで続伸し、最高値を更新する展開となりました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	0円 (0)	0.001% (0.001)
(b) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)
(c) その他費用 (保管費用)	1 (1)	0.008 (0.008)
合計	1	0.009
期中の平均基準価額は13,241円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外			千口	千米ドル	千口	千米ドル
国	アメリ カ	バンガード・トータル・ストック・マーケットETF	81	27,068	2	819
	小 計		81	27,068	2	819

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘柄		期首(前期末)	当 期 末			
		単位数又は口数	単位数又は口数	評 価 額		
外貨建金額	邦貨換算金額					
アメリカ	バンガード・トータル・ストック・マーケットETF	千口	千口	千米ドル	千円	
		67	146	53,846	8,537,844	
合 計		口 数 ・ 金 額	67	146	53,846	8,537,844
		銘 柄 数 <比 率>	1	1	—	<99.9%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 8,537,844	% 99.9
短 期 金 融 資 産 、 そ の 他	10,996	0.1
投 資 信 託 財 産 総 額	8,548,840	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(8,538,367千円)の投資信託財産総額(8,548,840千円)に対する比率は、99.9%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル＝158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	8,548,840,207円
コール・ローン等	10,995,526
投資信託受益証券(評価額)	8,537,844,592
未 収 利 息	89
(B) 負 債	5,011,370
未 払 金	5,011,370
(C) 純 資 産 総 額(A－B)	8,543,828,837
元 本	5,482,858,979
次 期 繰 越 損 益 金	3,060,969,858
(D) 受 益 権 総 口 数	5,482,858,979口
1万口当たり基準価額(C／D)	15,583円

- (注1) 期首元本額 2,538,676,417円
期中追加設定元本額 3,098,134,193円
期中一部解約元本額 153,951,631円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
- | | |
|--------------------|----------------|
| ウェルスナビ×R (リスク許容度5) | 2,477,022,122円 |
| ウェルスナビ×R (リスク許容度4) | 1,805,533,810円 |
| ウェルスナビ×R (リスク許容度3) | 850,474,970円 |
| ウェルスナビ×R (リスク許容度2) | 236,130,830円 |
| ウェルスナビ×R (リスク許容度1) | 113,697,247円 |

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	54,591,554円
受 取 配 当 金	54,384,063
受 取 利 息	207,491
(B) 有 価 証 券 売 買 損 益	1,649,469,404
売 買 益	1,649,708,804
売 買 損	△239,400
(C) そ の 他 費 用	△427,174
(D) 当 期 損 益 金(A+B+C)	1,703,633,784
(E) 前 期 繰 越 損 益 金	310,888,036
(F) 追 加 信 託 差 損 益 金	1,087,698,307
(G) 解 約 差 損 益 金	△41,250,269
(H) 計 (D+E+F+G)	3,060,969,858
次 期 繰 越 損 益 金(H)	3,060,969,858

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併継続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN米国株マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
バンガード・トータル・ストック・マーケットETF	2025年12月31日

バンガード・トータル・ストック・マーケットETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	米国株
管 理 報 酬 等 (年)	0.03%

バンガード・トータル・ストック・マーケットETF

■ 損益計算書

(2025年12月31日に終了する計算期間)

	Year Ended December 31, 2025 (\$'000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers ¹	23,332,045
Interest—Unaffiliated Issuers	11,401
Interest—Affiliated Issuers	183,735
Securities Lending—Net	194,031
Total Income	23,721,212
Expenses	
The Vanguard Group	
Investment Advisory Services	39,803
Management and Administrative—Investor Shares	30,276
Management and Administrative—ETF Shares	116,286
Management and Administrative—Admiral Shares	143,181
Management and Administrative—Institutional Shares	25,042
Management and Administrative—Institutional Plus Shares	115,792
Management and Administrative—Institutional Select Shares	5,380
Marketing and Distribution—Investor Shares	838
Marketing and Distribution—ETF Shares	17,085
Marketing and Distribution—Admiral Shares	15,609
Marketing and Distribution—Institutional Shares	1,988
Marketing and Distribution—Institutional Plus Shares	16,415
Marketing and Distribution—Institutional Select Shares	172
Custodian Fees	2,104
Auditing Fees	250
Shareholders' Reports and Proxy Fees—Investor Shares	97
Shareholders' Reports and Proxy Fees—ETF Shares	4,831
Shareholders' Reports and Proxy Fees—Admiral Shares	982
Shareholders' Reports and Proxy Fees—Institutional Shares	64
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	3,565
Shareholders' Reports and Proxy Fees—Institutional Select Shares	3
Trustees' Fees and Expenses	1,091
Other Expenses	412
Total Expenses	541,266
Net Investment Income	23,179,946
Realized Net Gain (Loss)	
Investment Securities Sold—Unaffiliated Issuers ²	55,385,814
Investment Securities Sold—Affiliated Issuers	(209)
Futures Contracts	179,997
Swap Contracts	641,095
Foreign Currencies	(67)
Realized Net Gain (Loss)	56,206,630
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers	229,150,654
Investment Securities—Affiliated Issuers	396
Futures Contracts	93,633
Swap Contracts	(29,202)
Change in Unrealized Appreciation (Depreciation)	229,215,481
Net Increase (Decrease) in Net Assets Resulting from Operations	308,602,057

¹ Dividends are net of foreign withholding taxes of \$3,783.

² Includes \$61,116,942 of net gain (loss) resulting from in-kind redemptions.

バンガード・トータル・ストック・マーケットETF

■組入銘柄

(2025年12月31日現在)

As of December 31, 2025

	Shares	Market Value (\$000)
Common Stocks (99.8%)		
Basic Materials (1.5%)		
Linde plc	14,659,362	6,250,605
Newmont Corp.	34,278,933	3,422,751
Freeport-McMoRan Inc.	45,107,812	2,291,026
Ecolab Inc.	8,003,969	2,101,202
Air Products and Chemicals Inc.	6,985,415	1,725,537
Fastenal Co.	36,015,824	1,445,315
Nucor Corp.	6,825,450	1,113,299
Steel Dynamics Inc.	4,352,683	737,562
International Paper Co.	16,628,623	655,001
Royal Gold Inc.	2,653,385	589,821
Albemarle Corp.	3,709,359	524,652
International Flavors & Fragrances Inc.	7,643,645	515,105
Reliance Inc.	1,635,013	472,306
Carpenter Technology Corp.	1,493,614	470,249
RBC Bearings Inc.	994,756	446,078
Avery Dennison Corp.	2,416,768	439,562
Alcoa Corp.	8,166,730	433,980
Mueller Industries Inc.	3,465,683	397,860
Hecla Mining Co.	20,092,356	385,572
CF Industries Holdings Inc.	4,892,083	378,354
LyondellBasell Industries NV Class A	8,113,167	351,300
Coeur Mining Inc.	18,260,100	325,578
MP Materials Corp.	5,020,434	253,632
Solstice Advanced Materials Inc.	5,004,303	243,109
Mosaic Co.	9,993,199	240,736
Commercial Metals Co.	3,466,753	239,969
Cleveland-Cliffs Inc.	17,964,588	238,570
Eastman Chemical Co.	3,546,929	226,400
Hexcel Corp.	2,510,979	185,561
Element Solutions Inc.	7,268,862	181,649
Uranium Energy Corp.	15,229,326	177,879
NewMarket Corp.	251,763	173,027
Timken Co.	1,982,192	166,762
UFP Industries Inc.	1,814,325	165,194
Balchem Corp.	1,022,356	156,789
Celanese Corp.	3,470,086	146,715
Sensient Technologies Corp.	1,346,391	126,493
Perimeter Solutions Inc.	4,381,754	120,630
Cabot Corp.	1,675,634	111,061
Energy Fuels Inc.	6,935,941	100,849
Westlake Corp.	1,226,871	90,715
Avient Corp.	2,900,803	90,621
Ashland Inc.	1,441,453	84,570
Hawkins Inc.	591,422	84,017
Scotts Miracle-Gro Co.	1,369,538	79,913
Materion Corp.	621,199	77,227
Olin Corp.	3,647,113	75,969
Century Aluminum Co.	1,786,256	69,986
Ingevity Corp.	1,148,274	67,955
Minerals Technologies Inc.	995,321	60,665
Quaker Chemical Corp.	441,067	60,563
Innospec Inc.	784,022	60,009
Chemours Co.	4,769,519	56,233
Kaiser Aluminum Corp.	486,168	55,841
Ivanhoe Electric Inc.	3,490,396	55,777
FMC Corp.	3,962,142	54,955
Huntsman Corp.	5,279,356	52,794
Sylvamo Corp.	1,080,233	52,013
USA Rare Earth Inc.	3,515,100	41,830
Worthington Steel Inc.	1,200,220	41,552

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Hycroft Mining Holding Corp. Class A	1,662,732	39,523
* Ecovyst Inc.	3,582,068	34,854
* ¹ i-80 Gold Corp.	22,976,735	33,546
Stepan Co.	681,056	32,255
* Compass Minerals International Inc.	1,297,792	25,489
Ryerson Holding Corp.	859,289	21,620
* Mativ Holdings Inc.	1,712,098	20,802
* Metallus Inc.	1,120,247	19,223
* ¹ United States Antimony Corp.	3,739,500	18,772
* Idaho Strategic Resources Inc.	465,376	18,755
* NWPX Infrastructure Inc.	291,591	18,222
* ¹ ASP Isotopes Inc.	3,354,965	17,949
* Magnera Corp.	1,107,017	16,760
* Koppers Holdings Inc.	598,437	16,206
* Dakota Gold Corp.	2,823,438	16,037
Tronox Holdings plc	3,732,772	15,566
* ¹ Ur-Energy Inc.	10,868,629	15,107
AdvanSix Inc.	795,399	13,760
* Olympic Steel Inc.	315,667	13,506
* LSB Industries Inc.	1,580,946	13,438
* ¹ American Battery Technology Co.	3,946,102	13,180
* Rayonier Advanced Materials Inc.	1,977,844	11,650
* Contango ORE Inc.	397,928	10,509
* ¹ GrafTech International Ltd.	665,308	10,319
* Intrepid Potash Inc.	369,074	10,234
* Clearwater Paper Corp.	488,515	8,500
* Perma-Pipe International Holdings Inc.	225,099	6,834
* Alto Ingredients Inc.	2,230,593	6,424
* ¹ US Gold Corp.	322,120	6,252
* Tredegar Corp.	821,694	5,900
* Cornstock Inc.	1,503,633	5,654
* Ascent Industries Co.	264,251	4,278
* Friedman Industries Inc.	204,984	4,200
* American Vanguard Corp.	796,895	3,044
* Gold Resource Corp.	3,630,850	3,006
Omega Flex Inc.	90,691	2,670
* Northern Technologies International Corp.	296,283	2,320
* Ampco-Pittsburgh Corp.	427,607	2,279
* Paramount Gold Nevada Corp.	1,681,688	2,119
* ¹ Westwater Resources Inc.	2,435,669	1,827
Flexible Solutions International Inc.	270,455	1,819
* NN Inc.	1,382,782	1,770
* Unifi Inc.	471,568	1,650
* CPS Technologies Corp.	402,526	1,244
* Culp Inc.	335,090	1,193
* ¹ Solesence Inc.	597,505	953
* TechPrecision Corp.	178,984	864
* Origin Materials Inc.	3,290,538	697
* ¹ 5E Advanced Materials Inc.	199,643	609
* ¹ LanzaTech Global Inc.	42,232	581
* Senestech Inc.	1,900	4
* ^{1,2} American Infrastructure Corp.	373,321	2
* ^{1,2} ReElement Technologies Corp.	696,874	—
		30,594,920
Consumer Discretionary (13.9%)		
* Amazon.com Inc.	302,245,974	69,764,416
* Tesla Inc.	88,808,633	39,939,018
* Walmart Inc.	137,751,731	15,346,920
* Netflix Inc.	133,117,635	12,481,109
* Costco Wholesale Corp.	13,919,809	12,003,608
Home Depot Inc.	31,265,309	10,758,393
* McDonald's Corp.	22,369,030	6,836,647
Walt Disney Co.	56,068,878	6,378,956
* Booking Holdings Inc.	1,012,456	5,422,036
* TJX Cos. Inc.	34,941,692	5,367,393
* Uber Technologies Inc.	65,273,650	5,333,510
* Lowe's Cos. Inc.	17,615,353	4,248,119
* Starbucks Corp.	35,722,133	3,008,161
* O'Reilly Automotive Inc.	26,516,653	2,418,584

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
General Motors Co.	29,300,611	2,382,726
NIKE Inc. Class B	37,345,637	2,379,291
Royal Caribbean Cruises Ltd.	7,704,850	2,149,037
• Warner Bros Discovery Inc.	73,945,048	2,131,096
Hilton Worldwide Holdings Inc.	7,299,215	2,096,700
Marriott International Inc. Class A	6,743,046	2,091,963
Ross Stores Inc.	10,214,404	1,840,023
• Carvana Co.	4,221,009	1,781,350
• AutoZone Inc.	522,638	1,772,527
• Airbnb Inc. Class A	12,020,265	1,631,390
Ford Motor Co.	123,099,864	1,615,070
Electronic Arts Inc.	7,853,987	1,604,805
• ROBLOX Corp. Class A	19,565,382	1,585,383
• Chipotle Mexican Grill Inc.	41,551,451	1,537,404
Delta Air Lines Inc.	20,483,286	1,421,540
• Take-Two Interactive Software Inc.	5,521,553	1,413,683
Target Corp.	14,231,833	1,391,162
Yum! Brands Inc.	8,704,765	1,316,857
eBay Inc.	14,208,054	1,237,522
DR Horton Inc.	8,270,679	1,191,226
• United Airlines Holdings Inc.	10,273,585	1,148,792
• Copart Inc.	27,403,571	1,072,850
• Flutter Entertainment plc	4,953,641	1,065,231
Expedia Group Inc.	3,675,563	1,041,324
Garmin Ltd.	5,126,868	1,039,985
• Carnival Corp.	33,093,177	1,010,666
Dollar General Corp.	6,901,046	916,252
• Ulta Beauty Inc.	1,406,477	850,933
Tractor Supply Co.	16,592,008	829,766
Tapestry Inc.	6,430,183	821,584
• Omnicom Group Inc.	10,014,778	808,693
Dollar Tree Inc.	6,086,269	748,672
• Live Nation Entertainment Inc.	5,168,266	736,478
PulteGroup Inc.	6,124,487	718,157
• Lululemon Athletica Inc.	3,383,248	703,073
Estee Lauder Cos. Inc. Class A	6,642,794	695,633
• Liberty Media Corp.-Liberty Formula One Class C	6,997,862	689,359
Southwest Airlines Co.	16,269,903	672,435
Darden Restaurants Inc.	3,643,360	670,451
Williams-Sonoma Inc.	3,750,629	669,825
Las Vegas Sands Corp.	9,561,075	622,330
• NVR Inc.	84,575	616,786
RB Global Inc.	5,851,640	601,958
Rollins Inc.	9,929,285	595,956
Lennar Corp. Class A	5,723,893	588,416
• Rivian Automotive Inc. Class A	28,907,405	569,765
• Burlington Stores Inc.	1,970,109	569,066
Somnigroup International Inc.	6,282,237	560,878
• DraftKings Inc. Class A	15,666,143	539,855
Genuine Parts Co.	4,382,446	538,866
• Trade Desk Inc. Class A	13,839,570	525,350
• Aptiv plc	6,784,331	516,220
• Deckers Outdoor Corp.	4,576,349	474,430
Fox Corp. Class A	6,169,195	450,783
Best Buy Co. Inc.	6,259,200	418,928
TKO Group Holdings Inc. Class A	1,986,644	415,209
Ralph Lauren Corp.	1,157,153	409,181
Toll Brothers Inc.	3,014,415	407,609
Domino's Pizza Inc.	950,167	396,049
• Dick's Sporting Goods Inc.	1,972,746	390,545
• BJ's Wholesale Club Holdings Inc.	4,112,616	370,259
Hasbro Inc.	4,405,652	361,263
News Corp. Class A	13,435,017	350,923
Texas Roadhouse Inc. Class A	2,090,289	346,988
New York Times Co. Class A	4,844,845	336,329
Service Corp. International	4,213,997	328,565
• Five Below Inc.	1,737,945	327,359
• Wayfair Inc. Class A	3,197,451	321,056
• American Airlines Group Inc.	20,875,367	320,019
• Norwegian Cruise Line Holdings Ltd.	14,265,433	318,404

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	Shares	Market Value (\$000)
Aramark	8,265,375	304,662
BorgWarner Inc.	6,694,972	301,675
Wynn Resorts Ltd.	2,458,441	295,824
* Planet Fitness Inc. Class A	2,604,947	282,559
Fox Corp. Class B	4,123,476	267,737
*.1 GameStop Corp. Class A	12,689,464	254,804
Lithia Motors Inc. Class A	760,671	252,794
Pool Corp.	1,060,380	242,562
LKQ Corp.	7,973,085	240,787
* Dutch Bros Inc. Class A	3,801,820	232,747
* Lyft Inc. Class A	11,930,295	231,090
* AutoNation Inc.	1,088,496	224,753
VF Corp.	12,350,808	223,303
* Chewy Inc. Class A	6,717,515	222,014
* MGM Resorts International	6,014,303	219,462
Murphy USA Inc.	528,882	213,414
* Ollie's Bargain Outlet Holdings Inc.	1,935,775	212,180
Churchill Downs Inc.	1,861,510	211,803
.1 Wingstop Inc.	880,851	210,074
* Duolingo Inc. Class A	1,190,140	208,870
* Floor & Decor Holdings Inc. Class A	3,404,022	207,271
.1 Hyatt Hotels Corp. Class A	1,252,994	200,880
* Brinker International Inc.	1,394,147	200,088
Gap Inc.	7,644,416	195,697
* Mattel Inc.	9,723,700	192,918
* Abercrombie & Fitch Co. Class A	1,480,498	186,350
Lear Corp.	1,611,592	184,688
* Nexstar Media Group Inc. Class A	907,679	184,304
* Alaska Air Group Inc.	3,639,856	183,085
*.1 Cava Group Inc.	3,115,227	182,833
* Bright Horizons Family Solutions Inc.	1,799,830	182,503
* CarMax Inc.	4,611,524	178,189
* Wyndham Hotels & Resorts Inc.	2,341,036	176,889
* SiteOne Landscape Supply Inc.	1,408,854	175,487
Macy's Inc.	7,921,956	174,679
* H&R Block Inc.	3,953,204	172,281
* Boot Barn Holdings Inc.	966,898	170,629
* Taylor Morrison Home Corp. Class A	2,878,773	169,473
* Etsy Inc.	2,971,668	164,749
Gentex Corp.	6,913,725	160,882
Thor Industries Inc.	1,547,989	158,932
Group 1 Automotive Inc.	396,439	155,919
Vail Resorts Inc.	1,129,869	150,047
* Urban Outfitters Inc.	1,978,495	148,902
* QuantumScape Corp. Class A	14,194,085	147,902
* Grand Canyon Education Inc.	887,710	147,635
* Asbury Automotive Group Inc.	620,112	144,195
* Madison Square Garden Sports Corp.	553,158	143,074
* Cavco Industries Inc.	241,381	142,593
Boyd Gaming Corp.	1,662,848	141,741
* Caesars Entertainment Inc.	6,027,834	140,991
U-Haul Holding Co. (XNYS)	2,996,116	140,038
* Champion Homes Inc.	1,639,811	138,564
Travel + Leisure Co.	1,945,915	137,245
* Victoria's Secret & Co.	2,526,233	136,846
* Meritage Homes Corp.	2,077,266	136,684
* elf Beauty Inc.	1,782,304	135,526
Atmos Filtration Technologies Inc.	2,595,846	134,750
Warner Music Group Corp. Class A	4,373,584	134,138
.1 Paramount Skydance Corp. Class B	9,954,079	133,385
* Liberty Live Holdings Inc. Class C	1,600,882	133,129
* Crocs Inc.	1,554,769	132,964
* Laureate Education Inc.	3,939,518	132,644
* Frontdoor Inc.	2,293,251	132,298
* Bath & Body Works Inc.	6,433,506	129,185
* SkyWest Inc.	1,268,770	127,397
.1 Whirlpool Corp.	1,761,719	127,090
* American Eagle Outfitters Inc.	4,714,160	124,312
* Valvoline Inc.	4,009,630	116,520
Sirius XM Holdings Inc.	5,824,118	116,453

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	Shares	Market Value (\$000)
- Adtalem Global Education Inc.	1,084,814	112,246
- Life Time Group Holdings Inc.	4,181,531	111,145
- Graham Holdings Co. Class B	101,016	110,976
- YETI Holdings Inc.	2,451,139	108,267
- Polaris Inc.	1,697,504	107,367
- Kontoor Brands Inc.	1,752,357	107,052
- Dorman Products Inc.	868,189	106,952
- Academy Sports & Outdoors Inc.	2,107,121	105,272
- Signet Jewelers Ltd.	1,237,832	102,592
- PVH Corp.	1,515,900	101,596
- Lennar Corp. Class B	1,066,340	101,430
- M/I Homes Inc.	791,493	101,272
- PriceSmart Inc.	820,103	100,602
- OPENLANE Inc.	3,367,544	100,285
- TEGNA Inc.	5,059,544	98,206
- KB Home	1,737,228	97,997
- Shake Shack Inc. Class A	1,205,512	97,851
- Steven Madden Ltd.	2,286,201	95,197
- Rush Enterprises Inc. Class A	1,740,987	93,909
- Hilton Grand Vacations Inc.	2,038,248	91,212
- LCI Industries	726,360	88,137
- Dana Inc.	3,695,222	87,798
- Capri Holdings Ltd.	3,582,304	87,408
- Stride Inc.	1,308,195	84,941
- RH	473,232	84,780
- HNI Corp.	2,016,204	84,761
- Tri Pointe Homes Inc.	2,625,899	82,637
- Visteon Corp.	865,520	82,311
- Penske Automotive Group Inc.	517,492	81,914
- Red Rock Resorts Inc. Class A	1,314,360	81,425
-1 Sphere Entertainment Co.	832,913	79,193
-1 Choice Hotels International Inc.	802,607	76,456
- Cinemark Holdings Inc.	3,288,176	76,417
- Peloton Interactive Inc. Class A	12,356,357	76,115
- Goodyear Tire & Rubber Co.	8,580,460	75,165
- Advance Auto Parts Inc.	1,897,823	74,584
- Harley-Davidson Inc.	3,609,810	73,965
- Phinia Inc.	1,154,996	72,407
-1 Cheesecake Factory Inc.	1,414,529	71,405
- Liberty Media Corp.-Liberty Formula One Class A	789,821	70,594
- News Corp. Class B	2,316,452	68,636
-1 Kohl's Corp.	3,356,729	68,511
- Levi Strauss & Co. Class A	3,206,959	66,512
- Acushnet Holdings Corp.	833,116	66,499
- Madison Square Garden Entertainment Corp. Class A	1,223,832	65,952
- National Vision Holdings Inc.	2,545,777	65,732
- Lionsgate Studios Corp.	7,121,028	65,015
-1 Avis Budget Group Inc.	501,674	64,375
- Sonos Inc.	3,622,129	63,605
- Penn Entertainment Inc.	4,259,082	62,821
- Atlanta Braves Holdings Inc. Class C	1,552,425	61,243
- Green Brick Partners Inc.	950,240	59,542
- Marriott Vacations Worldwide Corp.	987,515	56,970
-1 Dillard's Inc. Class A	91,795	55,659
- Rush Street Interactive Inc.	2,860,263	55,575
- Perdoceo Education Corp.	1,849,554	54,247
- Strategic Education Inc.	671,807	53,879
- TripAdvisor Inc.	3,672,481	53,471
- Knowles Corp.	2,472,708	52,990
- RealReal Inc.	3,328,563	52,525
- Topgolf Callaway Brands Corp.	4,457,946	52,024
- Buckle Inc.	963,254	51,457
- Liberty Live Holdings Inc. Class A	626,067	51,024
- Century Communities Inc.	845,977	50,209
- Newell Brands Inc.	13,297,471	49,467
- La-Z-Boy Inc.	1,300,304	48,462
- Worthington Enterprises Inc.	939,561	48,453
- Interface Inc. Class A	1,734,164	48,418
- Interparfums Inc.	554,397	47,030
- Central Garden & Pet Co. Class A	1,608,838	46,962

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	Shares	Market Value (\$000)
Wolverine World Wide Inc.	2,575,144	46,739
*.1 Lucid Group Inc. Class A	4,271,960	45,155
Leggett & Platt Inc.	4,038,589	44,424
* Arlo Technologies Inc.	3,161,047	44,223
* Sally Beauty Holdings Inc.	3,081,301	43,939
* Six Flags Entertainment Corp.	2,853,263	43,769
Columbia Sportswear Co.	788,898	43,460
* Allegiant Travel Co.	499,743	42,613
* JetBlue Airways Corp.	9,134,775	41,563
* ACV Auctions Inc. Class A	5,133,250	41,169
Winmark Corp.	100,295	40,613
* Universal Technical Institute Inc.	1,543,433	40,330
Wendy's Co.	4,784,370	39,854
*.1 Global Business Travel Group I	5,070,808	38,792
MillerKnoll Inc.	2,120,477	38,762
* Revolve Group Inc. Class A	1,265,462	38,204
Papa John's International Inc.	980,007	37,720
Monarch Casino & Resort Inc.	392,957	37,606
John Wiley & Sons Inc. Class A	1,204,661	36,899
*.1 XPEL Inc.	739,127	36,890
Carter's Inc.	1,086,694	35,242
PROG Holdings Inc.	1,193,178	35,187
* Coty Inc. Class A	11,037,147	33,994
Winnebago Industries Inc.	836,097	33,879
* Coursera Inc.	4,547,857	33,472
* G-III Apparel Group Ltd.	1,155,765	33,471
* Gentherm Inc.	911,105	33,137
* United Parks & Resorts Inc.	857,530	31,128
* Figs Inc. Class A	2,659,103	30,207
Upbound Group Inc.	1,637,251	28,750
* First Watch Restaurant Group Inc.	1,820,227	27,449
Sonic Automotive Inc. Class A	440,820	27,269
* Driven Brands Holdings Inc.	1,804,498	26,743
* LGI Homes Inc.	619,967	26,634
*.1 AMC Entertainment Holdings Inc. Class A	16,418,730	25,613
*.1 Red Cat Holdings Inc.	3,187,686	25,278
* BJ's Restaurants Inc.	630,779	24,853
Standard Motor Products Inc.	673,859	24,832
* QuinStreet Inc.	1,720,245	24,720
Build-A-Bear Workshop Inc.	399,285	24,464
* Sun Country Airlines Holdings Inc.	1,699,249	24,452
Matthews International Corp. Class A	916,598	23,942
* Under Armour Inc. Class C	4,985,270	23,929
* Eastman Kodak Co.	2,784,208	23,554
* Pursuit Attractions & Hospitality Inc.	692,504	23,324
*.1 Under Armour Inc. Class A	4,603,028	22,877
* American Axle & Manufacturing Holdings Inc.	3,542,522	22,708
* USA TODAY Co. Inc.	4,382,700	22,571
* Fox Factory Holding Corp.	1,313,256	22,470
Rush Enterprises Inc. Class B	391,890	22,048
* Cars.com Inc.	1,782,439	21,746
* Accel Entertainment Inc. Class A	1,871,121	21,350
* Daily Journal Corp.	43,290	21,096
Guess? Inc.	1,228,865	20,584
* Lincoln Educational Services Corp.	843,507	20,371
*.1 Sweetgreen Inc. Class A	2,971,503	20,087
*.1 Hertz Global Holdings Inc.	3,862,369	19,853
* ThredUp Inc. Class A	3,047,786	19,475
* Clear Channel Outdoor Holdings Inc.	8,592,838	18,990
* Liquidity Services Inc.	625,704	18,965
Sinclair Inc.	1,211,210	18,532
* American Public Education Inc.	482,308	18,231
* Beazer Homes USA Inc.	894,375	18,129
Gold.com Inc.	524,413	17,856
Monro Inc.	890,712	17,850
* Udemy Inc.	3,049,451	17,839
* Arhaus Inc. Class A	1,590,032	17,824
Carriage Services Inc. Class A	421,346	17,823
* Cracker Barrel Old Country Store Inc.	701,412	17,816
* Camping World Holdings Inc. Class A	1,811,661	17,627

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	Shares	Market Value (\$000)
Ethan Allen Interiors Inc.	756,799	17,285
* Cooper-Standard Holdings Inc.	525,802	17,262
* Mister Car Wash Inc.	3,058,184	17,004
Scholastic Corp.	572,850	16,974
* Stitch Fix Inc. Class A	3,229,525	16,955
Lindblad Expeditions Holdings Inc.	1,171,940	16,899
* U-Haul Holding Co.	327,451	16,507
* Sabre Corp.	11,773,726	16,012
* Malibu Boats Inc. Class A	567,561	16,011
Golden Entertainment Inc.	580,640	15,788
Oxford Industries Inc.	453,127	15,497
* Dream Finders Homes Inc. Class A	897,157	15,341
* Helen of Troy Ltd.	716,786	15,232
* MarineMax Inc.	618,428	14,985
* McGraw Hill Inc.	897,538	14,809
* Dine Brands Global Inc.	458,757	14,744
Sturm Ruger & Co. Inc.	450,890	14,722
Bloomin' Brands Inc.	2,330,978	14,382
* iHeartMedia Inc. Class A	3,423,276	14,241
* Hovnanian Enterprises Inc. Class A	139,128	13,571
* Dave & Buster's Entertainment Inc.	818,525	13,268
Smith & Wesson Brands Inc.	1,308,562	12,916
Gray Media Inc.	2,639,915	12,777
Caleres Inc.	1,044,148	12,707
* Unusual Machines Inc.	984,780	12,546
Global Industrial Co.	420,702	12,293
* Bed Bath & Beyond Inc.	2,188,584	11,950
* Frontier Group Holdings Inc.	2,515,740	11,849
* Stagwell Inc. Class A	2,403,452	11,753
* Savers Value Village Inc.	1,215,670	11,354
* SES AI Corp. Class A	6,245,350	11,242
* Zumiez Inc.	428,569	11,164
Jack in the Box Inc.	587,209	11,128
Marcus Corp.	717,486	11,128
* Latham Group Inc.	1,738,076	11,037
* Clean Energy Fuels Corp.	5,143,976	10,802
* Black Rock Coffee Bar Inc. Class A	478,842	10,654
* Krispy Kreme Inc.	2,508,861	10,086
* Kura Sushi USA Inc. Class A	191,714	10,032
Haverty Furniture Cos. Inc.	422,808	9,877
* Atlanta Braves Holdings Inc. Class A	231,221	9,825
* Strattec Security Corp.	128,836	9,810
* Boston Omaha Corp. Class A	789,211	9,763
Movado Group Inc.	470,691	9,706
* MasterCraft Boat Holdings Inc.	509,017	9,626
* Holley Inc.	2,315,540	9,563
* Denny's Corp.	1,535,615	9,552
Shoe Carnival Inc.	557,297	9,407
* Portillo's Inc. Class A	2,033,044	9,230
* AMC Networks Inc. Class A	951,224	9,056
* Corsair Gaming Inc.	1,482,246	8,805
* EW Scripps Co. Class A	2,148,548	8,573
* Genesco Inc.	339,664	8,413
National CineMedia Inc.	2,141,674	8,331
* El Pollo Loco Holdings Inc.	773,548	8,091
Arko Corp.	1,757,529	7,979
* Venu Holding Corp.	939,722	7,912
* Designer Brands Inc. Class A	1,050,828	7,808
* Thryv Holdings Inc.	1,289,753	7,803
* Vuzix Corp.	2,063,385	7,800
* Biglari Holdings Inc. Class B	21,577	7,173
* Bally's Corp.	431,684	7,131
Circuit City Inc. Class A	1,429,045	7,074
* Motorcar Parts of America Inc.	554,684	6,845
Nathan's Famous Inc.	73,133	6,843
* Xponential Fitness Inc. Class A	826,247	6,800
* Turtle Beach Corp.	478,037	6,707
Rocky Brands Inc.	226,104	6,632
* Petco Health & Wellness Co. Inc. Class A	2,321,290	6,523
* Lovesac Co.	428,840	6,325

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	Shares	Market Value (\$000)
* Citi Trends Inc.	150,153	6,240
* Weyco Group Inc.	203,942	6,239
* Central Garden & Pet Co.	193,051	6,207
* RCI Hospitality Holdings Inc.	250,737	5,978
* Johnson Outdoors Inc. Class A	138,857	5,894
* America's Car-Mart Inc.	228,243	5,765
* ¹ Sleep Number Corp.	649,825	5,498
* Flexsteel Industries Inc.	138,551	5,471
* Fossil Group Inc.	1,435,113	5,396
* ¹ Entravision Communications Corp. Class A	1,808,644	5,299
* ¹ GoPro Inc. Class A	3,723,263	5,250
* ¹ Barnes & Noble Education Inc.	570,230	5,240
* Lands' End Inc.	353,386	5,131
* Bassett Furniture Industries Inc.	305,993	5,128
* Legacy Housing Corp.	262,223	5,119
* Faraday Future Intelligent Electric Inc. Class A	4,823,197	4,920
* ¹ Smith Douglas Homes Corp. Class A	290,128	4,865
* CuriosityStream Inc.	1,273,155	4,838
* ¹ Starz Entertainment Corp.	412,088	4,821
* ¹ Outdoor Holding Co.	2,737,910	4,682
* Stoneridge Inc.	804,492	4,658
* Hooker Furnishings Corp.	401,540	4,533
* KinderCare Learning Cos. Inc.	1,046,148	4,519
* JAKKS Pacific Inc.	253,563	4,280
* ¹ MNTN Inc. Class A	349,586	4,174
* Envela Corp.	308,010	4,121
* Superior Group of Cos. Inc.	423,572	4,100
* Escalade Inc.	301,969	4,074
* ¹ Hamilton Beach Brands Holding Co. Class A	244,222	4,017
* ¹ OneWater Marine Inc. Class A	350,064	3,788
* Funko Inc. Class A	1,105,137	3,757
* ¹ Surf Air Mobility Inc.	1,868,172	3,624
* American Outdoor Brands Inc.	448,329	3,466
* European Wax Center Inc. Class A	921,643	3,318
* ¹ Lucky Strike Entertainment Corp.	383,788	3,251
* Kewaunee Scientific Corp.	84,188	3,149
* Chegg Inc.	3,232,903	3,007
* J. Jill Inc.	216,901	2,976
* Clarus Corp.	877,623	2,940
* Marine Products Corp.	318,388	2,789
* Legacy Education Inc.	272,331	2,775
* Virco Manufacturing Corp.	426,610	2,726
* ¹ 1-800-Flowers.com Inc. Class A	681,334	2,678
* ¹ Full House Resorts Inc.	1,007,847	2,630
* ¹ Biglari Holdings Inc. Class A	1,459	2,539
* ¹ Grabagun Digital Holdings Inc.	841,871	2,534
* ¹ QVC Group Inc.	230,549	2,412
* BARK Inc.	3,987,548	2,403
* ¹ Lakeland Industries Inc.	271,562	2,401
* RideNow Group Inc. Class B	430,923	2,379
* ¹ Castellum Inc.	2,189,871	1,978
* ¹ Blink Charging Co.	2,957,587	1,973
* ¹ NextNRG Inc.	1,320,008	1,914
* Townsquare Media Inc. Class A	366,758	1,885
* Red Robin Gourmet Burgers Inc.	463,819	1,878
* Traeger Inc.	1,723,554	1,861
* Vera Bradley Inc.	745,827	1,805
* ¹ Nerdy Inc.	1,728,690	1,798
* IZEA Worldwide Inc.	406,823	1,782
* Playstudios Inc.	2,687,599	1,751
* Travelzoo	243,952	1,737
* ¹ Cardlytics Inc.	1,505,220	1,731
* Cato Corp. Class A	535,414	1,654
* Lifetime Brands Inc.	403,605	1,594
* Sportsman's Warehouse Holdings Inc.	1,089,372	1,590
* Gaia Inc. Class A	431,317	1,566
* Saga Communications Inc. Class A	131,209	1,497
* Destination XL Group Inc.	1,599,157	1,470
* CompX International Inc.	62,638	1,458
* ¹ Tilly's Inc. Class A	723,084	1,439

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	Shares	Market Value (\$000)
* ¹ Wheels Up Experience Inc. Class A	2,158,025	1,416
* ¹ ONE Group Hospitality Inc.	803,421	1,406
* Century Casinos Inc.	1,051,396	1,398
* Universal Electronics Inc.	369,409	1,334
* LiveOne Inc.	253,151	1,195
* Purple Innovation Inc. Class A	1,610,685	1,112
* Marchex Inc. Class B	653,901	1,085
* Noodles & Co. Class A	1,475,501	1,042
* Duluth Holdings Inc. Class B	477,866	994
* ¹ Teads Holding Co.	1,317,141	927
* ¹ GameSquare Holdings Inc.	2,395,850	922
* Crown Crafts Inc.	313,409	868
* ¹ Children's Place Inc.	216,984	864
* CarParts.com Inc.	1,693,085	847
* Cartoon Studios Inc.	1,158,385	834
* Cineverse Corp. Class A	391,937	827
* ¹ Torrid Holdings Inc.	795,038	778
* ¹ Grove Collaborative Holdings Class A	683,194	752
* ¹ Lee Enterprises Inc.	155,312	744
* ¹ Live Ventures Inc.	44,195	662
* Brilliant Earth Group Inc. Class A	373,042	653
* ¹ Rent the Runway Inc. Class A	81,878	648
* ¹ Allbirds Inc. Class A	150,702	618
* Urban One Inc.	693,519	596
* Harte Hanks Inc.	189,891	572
* Reading International Inc. Class A	497,592	522
* Koss Corp.	122,145	506
* ¹ Brand House Collective Inc.	427,112	470
* ¹ United Homes Group Inc. Class A	295,213	461
* Phoenix Education Partners Inc.	14,697	445
* ¹ Fluent Inc.	181,090	435
* Flanigan's Enterprises Inc.	14,413	425
* Good Times Restaurants Inc.	343,439	416
* Jerash Holdings US Inc.	132,571	404
* Ark Restaurants Corp.	57,309	384
* Regis Corp.	11,750	326
* Rave Restaurant Group Inc.	92,330	305
* Leslie's Inc.	180,915	299
* Stran & Co. Inc.	179,148	297
* ¹ Aureus Greenway Holdings Inc.	92,413	291
* SPAR Group Inc.	361,304	286
* Tandy Leather Factory Inc.	103,981	285
* ¹ GEN Restaurant Group Inc. Class A	127,318	269
* Inspirato Inc. Class A	64,590	269
* ¹ Lulu's Fashion Lounge Holdings Inc.	41,252	215
* Dolphin Entertainment Inc.	131,998	206
* PodcastOne Inc.	59,206	146
* ² Luby's Inc.	449,752	112
* Republic Airways Holdings Inc.	5,795	106
* flyExclusive Inc.	25,664	105
* ¹ Digital Brands Group Inc.	7,947	101
* ¹ Focus Universal Inc.	116,165	94
* Royalty Management Holding Corp.	25,738	80
* Allied Gaming & Entertainment Inc.	184,779	72
* ¹ FAT Brands Inc. Class A	178,246	56
* ² SRAX Inc.	590,641	41
* Urban One Inc. Class A	38,250	39
* Snail Inc. Class A	30,903	27
* FAT Brands Inc. Class B	17,429	22
* AXIL Brands Inc.	1,986	14
* Yunhong Green CTI Ltd.	2,146	8
* Adapti Inc.	1,529	2
* ² Bowl America Inc.	85,200	—
		285,433,171
Consumer Staples (3.4%)		
Procter & Gamble Co.	73,405,394	10,519,727
Philip Morris International Inc.	48,916,441	7,846,197
Coca-Cola Co.	108,080,752	7,555,925
PepsiCo Inc.	42,956,382	6,165,100

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	Shares	Market Value (\$000)
McKesson Corp.	3,875,374	3,178,931
CVS Health Corp.	39,877,047	3,164,642
Altria Group Inc.	52,720,984	3,039,892
Mondelez International Inc. Class A	40,575,788	2,184,195
Colgate-Palmolive Co.	25,284,485	1,997,980
Cencora Inc.	5,782,724	1,953,115
Monster Beverage Corp.	21,455,991	1,645,031
Corteva Inc.	21,430,434	1,436,482
Kroger Co.	18,755,631	1,171,852
Keurig Dr Pepper Inc.	40,487,723	1,134,061
Sysco Corp.	15,063,726	1,110,046
Kimberly-Clark Corp.	10,399,902	1,049,246
Kenvue Inc.	60,189,863	1,038,275
Archer-Daniels-Midland Co.	15,135,731	870,153
Hershey Co.	4,668,088	849,499
General Mills Inc.	16,751,018	778,922
Casey's General Stores Inc.	1,172,916	648,282
Church & Dwight Co. Inc.	7,558,206	633,756
Kraft Heinz Co.	25,928,520	628,767
Constellation Brands Inc. Class A	4,401,442	607,223
McCormick & Co. Inc. (Non-Voting)	7,979,586	543,490
US Foods Holding Corp.	6,987,256	526,280
Tyson Foods Inc. Class A	8,865,826	519,715
Bunge Global SA	4,855,744	432,550
Performance Food Group Co.	4,666,967	419,654
Clorox Co.	3,841,724	387,361
J M Smucker Co.	3,204,978	313,479
Celsius Holdings Inc.	6,086,241	278,385
Coca-Cola Consolidated Inc.	1,775,993	272,260
Conagra Brands Inc.	15,068,317	260,833
Sprouts Farmers Market Inc.	3,087,502	245,981
Molson Coors Beverage Co. Class B	5,227,481	244,019
Brown-Forman Corp. Class B	9,122,181	237,724
Hormel Foods Corp.	9,538,239	226,056
Ingredion Inc.	1,960,776	216,195
Albertsons Cos. Inc. Class A	12,055,325	206,990
Lamb Weston Holdings Inc.	4,363,382	182,782
Darling Ingredients Inc.	4,981,355	179,329
Campbell's Co.	6,147,103	171,320
Post Holdings Inc.	1,391,825	137,860
Primo Brands Corp. Class A	7,663,912	125,305
Cal-Maine Foods Inc.	1,298,467	103,319
BellRing Brands Inc.	3,750,642	100,255
Marzetti Co.	608,288	100,015
Freshpet Inc.	1,536,130	93,596
WD-40 Co.	424,743	83,632
Vita Coco Co. Inc.	1,534,314	81,334
Chefs' Warehouse Inc.	1,158,751	72,225
Flowers Foods Inc.	6,063,176	65,967
Turning Point Brands Inc.	578,015	62,657
United Natural Foods Inc.	1,815,576	61,130
Pilgrim's Pride Corp.	1,499,494	58,465
Simply Good Foods Co.	2,876,488	57,760
Andersons Inc.	1,019,949	54,231
Boston Beer Co. Inc. Class A	251,115	49,000
J & J Snack Foods Corp.	487,937	44,095
Energizer Holdings Inc.	2,157,077	42,904
Fresh Del Monte Produce Inc.	1,201,399	42,806
Spectrum Brands Holdings Inc.	698,421	41,263
Herbalife Ltd.	3,075,218	39,640
Universal Corp.	734,341	38,736
Reynolds Consumer Products Inc.	1,644,211	37,685
Vital Farms Inc.	1,125,385	35,945
Brown-Forman Corp. Class A	1,327,170	34,918
Seaboard Corp.	7,526	33,452
TreeHouse Foods Inc.	1,347,698	31,792
Ingles Markets Inc. Class A	456,777	31,312
Grocery Outlet Holding Corp.	2,913,366	29,425
Weis Markets Inc.	426,008	27,303
Edgewell Personal Care Co.	1,460,363	24,899

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	Shares	Market Value (\$000)
* National Beverage Corp.	716,452	22,848
* Utz Brands Inc.	2,165,171	22,474
* Guardian Pharmacy Services Inc. Class A	743,913	22,384
Tootsie Roll Industries Inc.	537,191	19,677
* John B Sanfilippo & Son Inc.	239,170	16,885
* Seneca Foods Corp. Class A	144,841	16,024
* Oil-Dri Corp. of America	317,698	15,548
* Mama's Creations Inc.	1,131,251	15,261
* Mission Produce Inc.	1,220,282	14,155
* Nu Skin Enterprises Inc. Class A	1,465,550	14,099
Calavo Growers Inc.	530,530	11,539
MGP Ingredients Inc.	467,462	11,359
*.1 Beyond Meat Inc.	13,124,603	10,762
B&G Foods Inc.	2,420,257	10,407
Natural Grocers by Vitamin Cottage Inc.	414,490	10,383
* ACCO Brands Corp.	2,774,494	10,349
* Village Super Market Inc. Class A	273,888	9,694
* Nature's Sunshine Products Inc.	421,191	9,089
* Honest Co. Inc.	2,814,308	7,261
* Limoneira Co.	573,925	7,246
* USANA Health Sciences Inc.	350,035	6,871
*.1 Westrock Coffee Co.	1,599,225	6,509
* Alico Inc.	147,868	5,379
* Lifeway Foods Inc.	191,174	4,632
* Olaplex Holdings Inc.	3,048,310	4,085
*.1 Beauty Health Co.	2,483,652	3,452
* Medifast Inc.	318,980	3,407
* Hain Celestial Group Inc.	2,832,438	3,031
* Playboy Inc.	1,543,523	2,902
* Zevia PBC Class A	1,163,145	2,699
* HF Foods Group Inc.	1,214,624	2,611
* GrowGeneration Corp.	1,687,323	2,531
*.1 BRC Inc. Class A	1,840,182	2,043
*.1 PetMed Express Inc.	602,795	1,929
*.1 Lifevantage Corp.	307,743	1,896
*.1 FitLife Brands Inc.	110,573	1,799
*.1 Cibus Inc. Class A	774,342	1,347
*.1 BranchOut Food Inc.	277,497	882
*.1 Veru Inc.	380,640	815
* Barfresh Food Group Inc.	249,922	732
* Farmer Bros Co.	500,967	731
* AMCON Distributing Co.	7,591	707
* Natural Alternatives International Inc.	159,045	569
* United-Guardian Inc.	90,264	556
* Willamette Valley Vineyards Inc.	149,173	455
*.1 Bridgford Foods Corp.	47,744	372
* Laird Superfood Inc.	125,737	279
*.1 Local Bounti Corp.	127,432	273
* Mannatech Inc.	31,432	259
* Synergy CHC Corp.	50,861	95
* Wellgistics Health Inc.	101,276	40
* Maison Solutions Inc. Class A	75,354	24
* iQSTEL Inc.	4,884	14
		69,255,998
Energy (3.0%)		
Exxon Mobil Corp.	132,474,550	15,941,987
Chevron Corp.	60,082,656	9,157,198
ConocoPhillips	38,816,965	3,633,656
Williams Cos. Inc.	38,374,143	2,306,670
SLB Ltd.	46,921,909	1,800,863
EOG Resources Inc.	17,021,059	1,787,381
Phillips 66	12,653,898	1,632,859
Kinder Morgan Inc.	59,331,197	1,631,015
Valero Energy Corp.	9,583,632	1,560,119
Marathon Petroleum Corp.	9,439,118	1,535,084
ONEOK Inc.	19,754,349	1,451,945
Baker Hughes Co.	30,956,018	1,409,737
Cheniere Energy Inc.	6,761,399	1,314,348
Targa Resources Corp.	6,743,771	1,244,226

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	Shares	Market Value (\$000)
EQT Corp.	19,572,563	1,049,089
Occidental Petroleum Corp.	23,262,042	956,535
Diamondback Energy Inc.	5,848,877	879,262
* First Solar Inc.	3,209,123	838,319
Expand Energy Corp.	7,128,952	786,751
Devon Energy Corp.	19,678,664	720,829
Halliburton Co.	23,784,845	672,160
Coterra Energy Inc.	22,628,299	595,577
TechnipFMC plc	12,681,504	565,088
1 Texas Pacific Land Corp.	1,847,290	530,579
* Nextpower Inc. Class A	4,427,232	385,656
DT Midstream Inc.	3,198,544	382,802
Permian Resources Corp.	23,361,682	327,764
* Antero Resources Corp.	9,257,100	319,000
Ovintiv Inc.	7,941,385	311,223
APA Corp.	11,087,107	271,191
Range Resources Corp.	7,450,159	262,693
HF Sinclair Corp.	4,902,180	225,892
Viper Energy Inc. Class A	5,330,399	205,913
Antero Midstream Corp.	10,568,104	188,007
NOV Inc.	11,459,573	179,113
Weatherford International plc	2,268,750	177,552
Chord Energy Corp.	1,760,799	163,226
Matador Resources Co.	3,526,472	149,663
* CNX Resources Corp.	4,046,863	148,803
Warrior Met Coal Inc.	1,663,822	146,699
Archrock Inc.	5,271,505	137,165
Core Natural Resources Inc.	1,541,643	136,451
Murphy Oil Corp.	4,278,499	133,703
* Transocean Ltd.	31,587,321	130,456
* 1 Centrus Energy Corp. Class A	524,273	127,273
* Enphase Energy Inc.	3,929,397	125,937
Magnolia Oil & Gas Corp. Class A	5,353,625	117,191
Peabody Energy Corp.	3,847,278	114,264
Noble Corp. plc	4,007,948	113,184
California Resources Corp.	2,384,743	106,622
Kodiak Gas Services Inc.	2,732,112	102,181
Cactus Inc. Class A	2,163,919	98,848
* Gulfport Energy Corp.	474,244	98,638
Liberty Energy Inc. Class A	4,850,621	89,542
* 1 Plug Power Inc.	44,097,794	86,873
* Valaris Ltd.	1,708,237	86,095
Helmerich & Payne Inc.	2,839,843	81,447
* Oceaneering International Inc.	3,146,416	75,608
* DNOW Inc.	5,572,745	73,839
Civitas Resources Inc.	2,661,211	72,092
Patterson-UTI Energy Inc.	11,658,250	71,232
PBF Energy Inc. Class A	2,556,297	69,327
SM Energy Co.	3,622,092	67,733
* Tidewater Inc.	1,333,315	67,346
Solaris Energy Infrastructure Inc. Class A	1,464,793	67,337
* Alpha Metallurgical Resources Inc.	331,854	66,331
Crescent Energy Co. Class A	7,769,526	65,186
* Seadrill Ltd.	1,856,342	64,229
Northern Oil & Gas Inc.	2,934,072	62,995
1 Kinetik Holdings Inc. Class A	1,538,212	55,453
* Delek US Holdings Inc.	1,820,412	53,993
* Comstock Resources Inc.	2,313,524	53,628
* Par Pacific Holdings Inc.	1,519,396	53,392
* 1 Calumet Inc.	2,601,307	51,688
* Shoals Technologies Group Inc. Class A	5,234,527	44,493
* Array Technologies Inc.	4,802,982	44,284
* Expro Group Holdings NV	3,266,266	43,605
* Talos Energy Inc.	3,787,093	41,734
* 1 Fluence Energy Inc.	2,060,336	40,753
* American Superconductor Corp.	1,365,188	39,290
World Kinect Corp.	1,654,339	38,761
* 1 T1 Energy Inc.	5,682,556	37,959
* TETRA Technologies Inc.	3,766,038	35,288
Select Water Solutions Inc. Class A	3,027,629	31,851

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	Shares	Market Value (\$000)
* Innovex International Inc.	1,412,014	30,881
* Ameresco Inc. Class A	981,495	28,748
* REX American Resources Corp.	878,659	28,398
* NPK International Inc.	2,366,215	28,205
* Bristow Group Inc. Class A	768,981	28,160
* Helix Energy Solutions Group Inc.	4,367,828	27,386
* ProPetro Holding Corp.	2,776,784	26,407
1 Venture Global Inc. Class A	3,804,638	25,948
*1 NextDecade Corp.	4,728,833	24,921
* CVR Energy Inc.	952,061	24,220
* Nabors Industries Ltd.	411,785	22,360
1 Atlas Energy Solutions Inc.	2,330,932	21,957
*1 Solid Power Inc.	5,101,083	21,680
* Ramaco Resources Inc. Class A	1,166,671	21,000
* BKV Corp.	753,438	20,456
* Green Plains Inc.	2,084,301	20,426
* SunCoke Energy Inc.	2,689,258	19,363
* Hallador Energy Co.	939,786	17,894
1 Vitesse Energy Inc.	904,287	17,417
* Core Laboratories Inc.	1,065,400	17,078
* RPC Inc.	3,029,649	16,481
*1 Gevo Inc.	7,217,382	14,435
* SandRidge Energy Inc.	974,247	14,058
* Forum Energy Technologies Inc.	358,626	13,251
* Natural Gas Services Group Inc.	363,582	12,235
* Flowco Holdings Inc. Class A	635,782	11,915
* VAAICO Energy Inc.	3,270,938	11,906
* Riley Exploration Permian Inc.	449,890	11,877
* Oil States International Inc.	1,728,996	11,705
* EVgo Inc. Class A	3,981,094	11,585
*1 FuelCell Energy Inc.	1,579,754	11,548
* Granite Ridge Resources Inc.	2,139,070	10,054
* Summit Midstream Corp.	375,122	10,008
* Matrix Service Co.	817,081	9,560
* Ranger Energy Services Inc. Class A	612,966	8,569
*1 Geospace Technologies Corp.	419,762	7,098
* Infinity Natural Resources Inc. Class A	478,551	7,049
*1 American Resources Corp.	2,718,097	6,741
*1 New Fortress Energy Inc. Class A	5,675,916	6,471
*1 Flotek Industries Inc.	373,660	6,438
* NACCO Industries Inc. Class A	118,304	5,802
* Amplify Energy Corp.	1,207,681	5,519
* Ring Energy Inc.	5,510,254	4,794
* Gulf Island Fabrication Inc.	399,322	4,780
1 W&T Offshore Inc.	2,931,584	4,779
* SEACOR Marine Holdings Inc.	765,612	4,609
*1 New Era Energy & Digital Inc.	1,470,500	4,309
*1 ChargePoint Holdings Inc.	633,591	4,207
* DMC Global Inc.	577,739	3,865
*1 Stem Inc.	245,987	3,702
1 HighPeak Energy Inc.	778,371	3,689
* Smart Sand Inc.	833,629	3,335
*1 SunPower Inc.	2,082,484	3,270
* Montauk Renewables Inc.	1,900,119	3,173
* Evolution Petroleum Corp.	876,529	3,103
* Epsilon Energy Ltd.	622,426	2,888
* Energy Services of America Corp.	332,172	2,714
* Aemetis Inc.	1,885,657	2,621
* FutureFuel Corp.	806,980	2,574
*1 FTC Solar Inc.	219,016	2,389
1 Ramaco Resources Inc. Class B	197,145	2,316
* BitMine Immersion Technologies Inc.	73,983	2,009
* Tigo Energy Inc.	1,445,680	1,995
*1 OPAL Fuels Inc. Class A	728,296	1,715
* WaterBridge Infrastructure LLC Class A	70,735	1,415
*1 MIND Technology Inc.	147,828	1,299
*1 PrimeEnergy Resources Corp.	6,963	1,191
*1 Ocean Power Technologies Inc.	3,804,077	1,141
*1 Empire Petroleum Corp.	348,393	1,059
* Mammoth Energy Services Inc.	443,889	821

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	Shares	Market Value (\$000)
* KLX Energy Services Holdings Inc.	404,308	764
* Stabilis Solutions Inc.	166,298	757
* Ideal Power Inc.	235,153	727
* Drilling Tools International Corp.	290,378	711
*.1 Beam Global	459,994	690
*.1 ESS Tech Inc.	312,878	588
* PEDEVCO Corp.	827,349	463
Mexco Energy Corp.	43,651	433
*.1 US Energy Corp. Class A	407,503	376
* NCS Multistage Holdings Inc.	7,045	278
* Barnwell Industries Inc.	237,296	263
*.1 Battalion Oil Corp.	218,648	247
* SolarMax Technology Inc.	268,736	221
*.1 Nine Energy Service Inc.	596,200	206
*.1 Verde Clean Fuels Inc.	86,608	178
* Dawson Geophysical Co.	2,782	4
*.1,2 Novusterra Inc.	174,215	—
		62,005,649
Financials (11.1%)		
* Berkshire Hathaway Inc. Class B	56,378,836	28,338,822
JPMorgan Chase & Co.	81,915,591	26,394,842
Bank of America Corp.	198,420,488	10,913,127
Wells Fargo & Co.	98,603,719	9,189,867
Goldman Sachs Group Inc.	9,030,873	7,938,137
Morgan Stanley	37,436,320	6,646,070
Citigroup Inc.	53,704,417	6,266,768
Charles Schwab Corp.	53,027,863	5,298,014
S&P Global Inc.	9,737,729	5,088,840
Blackrock Inc.	4,387,183	4,695,777
Progressive Corp.	18,421,719	4,194,994
Blackstone Inc.	23,197,177	3,575,613
Chubb Ltd.	11,120,188	3,470,833
CME Group Inc.	11,333,359	3,094,914
Intercontinental Exchange Inc.	17,914,249	2,901,392
Marsh & McLennan Cos. Inc.	15,393,784	2,855,855
* Robinhood Markets Inc. Class A	24,708,312	2,794,510
KKR & Co. Inc.	21,008,095	2,678,112
US Bancorp	48,736,625	2,600,586
PNC Financial Services Group Inc.	12,297,398	2,566,836
Bank of New York Mellon Corp.	21,887,749	2,540,949
Moody's Corp.	4,760,716	2,432,012
Aon plc Class A	6,418,854	2,265,085
Arthur J Gallagher & Co.	8,058,376	2,085,427
Travelers Cos. Inc.	7,003,868	2,031,542
Truist Financial Corp.	40,079,894	1,972,332
Apollo Global Management Inc.	12,770,936	1,848,721
Aflac Inc.	16,470,191	1,816,168
Allstate Corp.	8,211,888	1,709,304
* Nasdaq Inc.	16,140,904	1,567,766
Coinbase Global Inc. Class A	6,811,453	1,540,342
American International Group Inc.	16,918,669	1,447,392
Ameriprise Financial Inc.	2,914,443	1,429,068
MetLife Inc.	17,567,459	1,386,775
MSCI Inc.	2,242,169	1,286,400
Prudential Financial Inc.	10,973,355	1,238,672
Hartford Insurance Group Inc.	8,733,729	1,203,508
State Street Corp.	8,327,050	1,074,273
Ares Management Corp. Class A	6,461,890	1,044,435
* Arch Capital Group Ltd.	10,817,574	1,037,622
Willis Towers Watson plc	3,007,284	988,194
* SoFi Technologies Inc.	37,581,143	983,874
Fifth Third Bancorp	20,801,137	973,701
M&T Bank Corp.	4,811,942	969,510
LPL Financial Holdings Inc.	2,521,874	900,738
Raymond James Financial Inc.	5,559,583	892,813
* Berkshire Hathaway Inc. Class A	1,153	870,284
Interactive Brokers Group Inc. Class A	13,325,680	856,974
Huntington Bancshares Inc.	49,263,002	854,713
Cboe Global Markets Inc.	3,296,277	827,366

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	Shares	Market Value (\$000)
Broadridge Financial Solutions Inc.	3,663,258	817,529
Markel Group Inc.	376,393	809,113
Cincinnati Financial Corp.	4,897,690	799,891
Northern Trust Corp.	5,645,479	771,116
Citizens Financial Group Inc.	12,768,915	745,832
Regions Financial Corp.	27,431,243	743,387
Brown & Brown Inc.	9,146,432	728,971
KeyCorp	34,358,265	709,155
T. Rowe Price Group Inc.	6,839,728	700,251
W R Berkley Corp.	8,980,855	629,738
Principal Financial Group Inc.	6,870,210	606,021
First Citizens BancShares Inc. Class A	269,370	578,116
Rocket Cos. Inc. Class A	28,749,468	556,590
Loews Corp.	5,206,074	548,252
Carlyle Group Inc.	8,504,484	502,700
East West Bancorp Inc.	4,301,477	483,443
Annaly Capital Management Inc.	21,296,015	476,179
Everest Group Ltd.	1,319,374	447,730
Fidelity National Financial Inc.	8,123,934	443,486
Equitable Holdings Inc.	9,041,040	430,806
Reinsurance Group of America Inc.	2,072,580	421,687
RenaissanceRe Holdings Ltd.	1,445,432	406,398
Tradeweb Markets Inc. Class A	3,673,498	395,048
Ally Financial Inc.	8,713,319	394,626
Evercore Inc. Class A	1,155,875	393,286
Unum Group	4,976,967	385,715
Stifel Financial Corp.	3,020,776	378,262
Assurant Inc.	1,565,490	377,048
Invesco Ltd.	14,014,709	368,166
First Horizon Corp.	15,370,338	367,351
AGNC Investment Corp.	33,503,390	359,156
Globe Life Inc.	2,490,763	348,358
Comerica Inc.	4,000,343	347,750
FactSet Research Systems Inc.	1,173,114	340,426
Old Republic International Corp.	6,998,973	319,433
Webster Financial Corp.	5,021,774	316,070
Blue Owl Capital Inc. Class A	20,861,331	311,668
American Financial Group Inc.	2,237,311	305,796
Houlihan Lokey Inc. Class A	1,713,380	298,454
SouthState Bank Corp.	3,132,130	294,765
Wintrust Financial Corp.	2,099,788	293,592
SEI Investments Co.	3,480,790	285,494
Jefferies Financial Group Inc.	4,556,070	282,340
Western Alliance Bancorp	3,308,715	278,164
Kinsale Capital Group Inc.	698,913	273,359
Zions Bancorp NA	4,642,127	271,750
Lincoln National Corp.	5,976,636	266,140
TPG Inc. Class A	4,135,442	264,007
Corebridge Financial Inc.	8,745,454	263,850
Columbia Banking System Inc.	9,436,609	263,753
Primerica Inc.	997,782	257,787
Popular Inc.	2,069,425	257,685
OneMain Holdings Inc.	3,721,340	251,377
UMB Financial Corp.	2,152,146	247,583
Cadence Bank	5,774,515	247,380
Old National Bancorp	10,935,944	243,981
Axis Capital Holdings Ltd.	2,276,586	243,800
Cullen/Frost Bankers Inc.	1,919,214	243,030
Affiliated Managers Group Inc.	833,480	240,276
Franklin Resources Inc.	9,817,721	234,545
Erie Indemnity Co. Class A	801,455	229,737
Jackson Financial Inc. Class A	2,121,213	226,227
Voya Financial Inc.	2,970,287	221,257
Pinnacle Financial Partners Inc.	2,307,135	220,124
Clearwater Analytics Holdings Inc. Class A	9,078,932	218,984
Commerce Bancshares Inc.	4,181,480	218,859
Synovus Financial Corp.	4,153,007	207,858
MGIC Investment Corp.	6,969,007	203,634
MarketAxess Holdings Inc.	1,118,842	202,790
Starwood Property Trust Inc.	10,982,066	197,787

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Prosperity Bancshares Inc.	2,839,605	196,245
FNB Corp.	11,270,953	192,733
FirstCash Holdings Inc.	1,194,035	190,305
First American Financial Corp.	3,051,962	187,513
Janus Henderson Group plc	3,929,262	186,915
Rithm Capital Corp.	17,136,852	186,792
Hanover Insurance Group Inc.	1,018,097	186,078
Essent Group Ltd.	2,858,456	185,828
RLI Corp.	2,879,470	184,228
Glacier Bancorp Inc.	4,103,643	180,765
Piper Sandler Cos.	531,780	180,651
Ryan Specialty Holdings Inc. Class A	3,407,497	175,929
Valley National Bancorp	14,977,606	174,938
Lazard Inc.	3,559,445	172,847
United Bankshares Inc.	4,462,316	171,353
Hancock Whitney Corp.	2,627,720	167,333
Hamilton Lane Inc. Class A	1,239,223	166,440
SLM Corp.	6,055,799	163,870
StepStone Group Inc. Class A	2,538,908	162,922
Home BancShares Inc.	5,800,807	161,146
Selective Insurance Group Inc.	1,922,392	160,847
Moelis & Co. Class A	2,334,746	160,490
Atlantic Union Bankshares Corp.	4,498,158	158,785
White Mountains Insurance Group Ltd.	75,110	156,081
Radian Group Inc.	4,271,655	153,737
Morningstar Inc.	705,751	153,367
Ameris Bancorp	2,051,565	152,370
Bank OZK	3,284,768	151,165
* Lemonade Inc.	2,096,083	149,199
* Axos Financial Inc.	1,703,658	146,787
* Riot Platforms Inc.	11,134,533	141,075
* Associated Banc-Corp	5,194,365	133,807
* StoneX Group Inc.	1,397,795	132,972
* Circle Internet Group Inc. Class A	1,670,216	132,448
* Flagstar Bank NA	10,512,327	132,350
* Texas Capital Bancshares Inc.	1,444,525	130,787
* Galaxy Digital Inc. Class A	5,747,803	128,521
Eastern Bankshares Inc.	6,798,306	125,293
Assured Guaranty Ltd.	1,363,308	122,520
PJT Partners Inc. Class A	728,873	121,868
United Community Banks Inc.	3,832,937	119,664
PennyMac Financial Services Inc.	905,659	119,402
CNO Financial Group Inc.	2,800,650	118,944
* Enova International Inc.	755,177	118,714
ServisFirst Bancshares Inc.	1,652,864	118,659
* Federated Hermes Inc. Class B	2,274,081	118,411
* Brighthouse Financial Inc.	1,801,097	116,693
International Bancshares Corp.	1,753,308	116,490
Independent Bank Corp.	1,582,793	115,670
* First Financial Bankshares Inc.	3,860,845	115,323
* Palomar Holdings Inc.	844,794	113,844
* Upstart Holdings Inc.	2,596,343	113,538
* Genworth Financial Inc. Class A	12,386,370	111,849
Victory Capital Holdings Inc. Class A	1,764,890	111,347
Fulton Financial Corp.	5,741,322	110,980
* MARA Holdings Inc.	11,904,257	106,900
BankUnited Inc.	2,385,768	106,334
Renasant Corp.	3,001,404	105,709
First Bancorp	5,059,693	104,887
BGC Group Inc. Class A	11,475,083	102,472
* WesBanco Inc.	3,038,968	101,015
* Oscar Health Inc. Class A	6,994,009	100,504
Cathay General Bancorp	2,072,721	100,299
First Hawaiian Inc.	3,933,428	99,516
* Bread Financial Holdings Inc.	1,331,159	98,546
NMI Holdings Inc. Class A	2,415,140	98,514
Seacoast Banking Corp. of Florida	3,117,719	97,959
Blackstone Mortgage Trust Inc. Class A	5,097,337	97,512
First Interstate BancSystem Inc. Class A	2,802,884	96,980
Community Financial System Inc.	1,672,875	96,090

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	Shares	Market Value (\$000)
WSFS Financial Corp.	1,680,555	92,834
Bancorp Inc.	1,310,448	88,481
Bank of Hawaii Corp.	1,263,850	86,409
Simmons First National Corp. Class A	4,582,288	86,376
Artisan Partners Asset Management Inc. Class A	2,112,752	86,073
Virtu Financial Inc. Class A	2,547,600	84,886
BOK Financial Corp.	698,776	82,777
Mercury General Corp.	869,870	81,820
FB Financial Corp.	1,456,618	81,279
Dave Inc.	363,852	80,560
Towne Bank	2,384,294	79,564
CVB Financial Corp.	4,137,812	76,963
Banc of California Inc.	3,979,625	76,767
Provident Financial Services Inc.	3,878,092	76,592
Kemper Corp.	1,880,807	76,248
WaFd Inc.	2,335,295	74,799
SiriusPoint Ltd.	3,361,885	73,592
First Financial Bancorp	2,873,572	71,897
Park National Corp.	460,017	70,005
Beacon Financial Corp.	2,646,904	69,799
Customers Bancorp Inc.	954,244	69,774
HCI Group Inc.	350,589	67,204
Stewart Information Services Corp.	945,380	66,422
Trustmark Corp.	1,679,492	65,416
LendingClub Corp.	3,444,561	65,240
Banner Corp.	1,038,170	65,052
NBT Bancorp Inc.	1,552,034	64,440
First Merchants Corp.	1,716,053	64,318
Dynex Capital Inc.	4,528,362	63,442
First Bancorp (XNGS)	1,246,421	63,306
First Busey Corp.	2,635,938	62,709
ARMOUR Residential REIT Inc.	3,532,245	62,485
Walker & Dunlop Inc.	1,024,887	61,647
BancFirst Corp.	574,242	60,881
Enterprise Financial Services Corp.	1,110,230	59,952
Horace Mann Educators Corp.	1,276,061	58,928
Skyward Specialty Insurance Group Inc.	1,151,941	58,876
Stock Yards Bancorp Inc.	888,450	57,705
OFG Bancorp	1,383,075	56,678
Baldwin Insurance Group Inc. Class A	2,350,710	56,488
Goosehead Insurance Inc. Class A	763,693	56,246
Cohen & Steers Inc.	890,397	55,899
Northwest Bancshares Inc.	4,616,771	55,401
Credit Acceptance Corp.	121,647	53,946
First Commonwealth Financial Corp.	3,106,529	52,376
Nelnet Inc. Class A	392,900	52,240
City Holding Co.	427,866	51,002
TIC Solutions Inc.	4,933,336	49,876
S&T Bancorp Inc.	1,249,698	49,176
Federal Agricultural Mortgage Corp. Class C	278,523	48,900
Coastal Financial Corp.	403,107	46,192
WisdomTree Inc.	3,782,065	46,103
Hilltop Holdings Inc.	1,356,472	46,039
Nicolet Bankshares Inc.	376,734	45,698
National Bank Holdings Corp. Class A	1,194,557	45,405
Stellar Bancorp Inc.	1,449,131	44,836
Triumph Financial Inc.	707,913	44,337
Lakeland Financial Corp.	772,416	44,074
German American Bancorp Inc.	1,110,839	43,523
Ellington Financial Inc.	3,202,915	43,496
Apollo Commercial Real Estate Finance Inc.	4,406,164	42,652
Hope Bancorp Inc.	3,783,684	41,469
QCR Holdings Inc.	494,710	41,209
Arbor Realty Trust Inc.	5,276,001	40,942
TriCo Bancshares	857,074	40,600
Ladder Capital Corp.	3,679,310	40,436
ConnectOne Bancorp Inc.	1,531,403	40,153
Dime Community Bancshares Inc.	1,311,963	39,477
Acadian Asset Management Inc.	835,413	39,264
Orchid Island Capital Inc.	5,395,046	38,844

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	Shares	Market Value (\$000)
- ProAssurance Corp.	1,582,762	38,240
- Westamerica Bancorp	793,788	37,967
- Trupanion Inc.	1,012,038	37,820
- Live Oak Bancshares Inc.	1,076,367	36,973
- Bank First Corp.	301,400	36,717
- 1st Source Corp.	586,072	36,624
- Enact Holdings Inc.	923,771	36,618
- F&G Annuities & Life Inc.	1,185,566	36,575
- Safety Insurance Group Inc.	464,760	36,209
- Encore Capital Group Inc.	665,726	36,182
- Origin Bancorp Inc.	948,068	35,657
-.1 Sable Offshore Corp.	3,944,055	35,575
- Preferred Bank	364,038	34,376
- Two Harbors Investment Corp.	3,268,576	34,320
- PennyMac Mortgage Investment Trust	2,716,132	34,087
- EZCORP Inc. Class A	1,744,492	33,878
- Virtus Investment Partners Inc.	205,615	33,546
- Pathward Financial Inc.	470,928	33,436
- Employers Holdings Inc.	754,861	32,587
- Peoples Bancorp Inc.	1,063,966	31,951
- Old Second Bancorp Inc.	1,610,374	31,402
- OceanFirst Financial Corp.	1,730,465	31,062
- Chimera Investment Corp.	2,481,733	30,848
- MFA Financial Inc.	3,205,888	29,847
1 UWM Holdings Corp. Class A	6,733,113	29,491
- Tompkins Financial Corp.	400,609	29,052
- Community Trust Bancorp Inc.	505,203	28,544
- Porch Group Inc.	3,078,600	28,108
-.1 Miami International Holdings Inc.	625,278	27,750
- Univest Financial Corp.	839,368	27,481
- Universal Insurance Holdings Inc.	808,842	27,339
- Southside Bancshares Inc.	897,062	27,262
- Navient Corp.	2,028,039	26,364
- Heritage Financial Corp.	1,109,081	26,230
- Horizon Bancorp Inc.	1,515,068	25,696
- Hanmi Financial Corp.	945,841	25,566
- Capitol Federal Financial Inc.	3,727,021	25,381
- Amerant Bancorp Inc. Class A	1,296,447	25,294
- Byline Bancorp Inc.	863,632	25,175
- Franklin BSP Realty Trust Inc.	2,509,970	25,175
- Central Pacific Financial Corp.	805,025	25,085
- Root Inc. Class A	347,062	25,068
- Burke & Herbert Financial Services Corp.	400,806	24,974
- Metropolitan Bank Holding Corp.	317,653	24,256
- Mercantile Bank Corp.	494,837	23,802
- First Mid Bancshares Inc.	610,181	23,797
- TrustCo Bank Corp.	574,595	23,748
- NB Bancorp Inc.	1,194,645	23,678
- CNB Financial Corp.	898,213	23,506
- Esquire Financial Holdings Inc.	227,839	23,256
- Safehold Inc.	1,688,916	23,121
- Redwood Trust Inc.	4,140,810	22,899
- TFS Financial Corp.	1,708,395	22,858
- Equity Bancshares Inc. Class A	511,559	22,841
- Camden National Corp.	522,332	22,659
- Northeast Bank	215,269	22,373
- Business First Bancshares Inc.	851,088	22,247
- BrightSpire Capital Inc. Class A	3,963,742	22,197
- Merchants Bancorp	648,290	22,081
- AMERISAFE Inc.	574,543	22,068
- Heritage Commerce Corp.	1,832,737	22,011
- Mechanics Bancorp Class A	1,495,374	21,877
- Oppenheimer Holdings Inc. Class A	300,436	21,719
- Heritage Insurance Holdings Inc.	730,399	21,371
- PRA Group Inc.	1,169,220	20,683
- HomeTrust Bancshares Inc.	479,433	20,587
- Orrstown Financial Services Inc.	581,221	20,587
- Independent Bank Corp. (Michigan)	631,947	20,557
- Mid Penn Bancorp Inc.	660,785	20,498
- United Fire Group Inc.	560,321	20,368

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	Shares	Market Value (\$000)
Adamas Trust Inc.	2,764,819	20,183
Republic Bancorp Inc. Class A	291,517	20,112
First Financial Corp.	331,610	20,036
P10 Inc. Class A	1,990,399	19,526
MidWestOne Financial Group Inc.	492,000	18,942
Southern Missouri Bancorp Inc.	316,895	18,735
Cannae Holdings Inc.	1,187,101	18,673
TPG RE Finance Trust Inc.	2,155,255	18,557
Financial Institutions Inc.	595,014	18,547
Capital City Bank Group Inc.	432,993	18,432
Northrim Bancorp Inc.	691,200	18,393
Hippo Holdings Inc.	610,860	18,375
Washington Trust Bancorp Inc.	621,701	18,371
Great Southern Bancorp Inc.	294,440	18,126
LendingTree Inc.	340,044	18,053
Eagle Bancorp Inc.	835,858	17,904
First Community Bankshares Inc.	527,363	17,788
Amalgamated Financial Corp.	552,949	17,711
Bowhead Specialty Holdings Inc.	617,948	17,636
Invesco Mortgage Capital Inc.	2,081,175	17,503
Neptune Insurance Holdings Inc. Class A	593,843	17,316
SmartFinancial Inc.	467,538	17,294
Shore Bancshares Inc.	962,960	17,025
Hagerty Inc. Class A	1,261,733	16,958
Five Star Bancorp	473,335	16,936
Firstsun Capital Bancorp	448,863	16,893
Accelerant Holdings Class A	1,002,340	16,388
GCM Grosvenor Inc. Class A	1,403,118	15,883
Metrocity Bankshares Inc.	597,035	15,845
Slide Insurance Holdings Inc.	808,467	15,749
Flushing Financial Corp.	1,024,053	15,535
Forge Global Holdings Inc.	347,760	15,496
Arrow Financial Corp.	490,167	15,391
Bar Harbor Bankshares	489,780	15,208
South Plains Financial Inc.	391,344	15,184
Farmers National Banc Corp.	1,121,430	14,937
Alerus Financial Corp.	651,010	14,661
Hingham Institution For Savings	51,032	14,491
First Foundation Inc.	2,327,219	14,336
Northfield Bancorp Inc.	1,250,716	14,296
California Bancorp	765,386	14,290
Sierra Bancorp	434,075	14,186
ACNB Corp.	290,948	14,067
Diamond Hill Investment Group Inc.	82,959	14,062
Carter Bankshares Inc.	715,016	14,057
KKR Real Estate Finance Trust Inc.	1,683,938	13,842
Columbia Financial Inc.	889,831	13,828
ChoiceOne Financial Services Inc.	465,202	13,733
Midland States Bancorp Inc.	648,413	13,727
Peapack-Gladstone Financial Corp.	492,011	13,702
Third Coast Bankshares Inc.	358,669	13,633
Civista Bankshares Inc.	605,555	13,455
Peoples Financial Services Corp.	275,106	13,400
Northpointe Bankshares Inc.	789,380	13,246
Tiptree Inc. Class A	706,440	12,907
Southern First Bankshares Inc.	250,477	12,905
First Business Financial Services Inc.	237,417	12,892
Kearny Financial Corp.	1,721,464	12,756
Strive Inc. Class A	16,922,573	12,489
Abacus Global Management Inc.	1,426,245	12,194
Home Bancorp Inc.	210,317	12,156
Community West Bankshares	532,063	11,971
World Acceptance Corp.	84,008	11,794
Bank of Marin Bancorp	449,016	11,679
First Bank	701,579	11,548
Claros Mortgage Trust Inc.	3,731,381	11,418
Unity Bancorp Inc.	219,502	11,353
TWFG Inc. Class A	394,152	11,340
Bridgewater Bankshares Inc.	643,868	11,287
West Bancorp Inc.	506,241	11,233

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
BayCom Corp.	377,693	11,104
*.1 Avidia Bancorp Inc.	659,080	11,079
Donegal Group Inc. Class A	548,794	10,965
* Octave Specialty Group Inc.	1,384,276	10,770
RBB Bancorp	506,796	10,460
Investors Title Co.	41,538	10,370
*.1 GBank Financial Holdings Inc.	303,078	10,271
* MBIA Inc.	1,431,336	10,248
* Ponce Financial Group Inc.	619,586	10,130
Compass Diversified Holdings	2,109,785	10,127
Primis Financial Corp.	726,061	10,099
FS Bancorp Inc.	244,862	10,081
Capital Bancorp Inc.	354,580	9,989
1 Ready Capital Corp.	4,570,789	9,964
HBT Financial Inc.	382,796	9,895
Colony Bancorp Inc.	542,874	9,674
*.1 Better Home & Finance Holding Co. Class A	294,192	9,585
Red River Bancshares Inc.	132,032	9,431
Citizens & Northern Corp.	467,217	9,424
NewtekOne Inc.	828,408	9,402
Regional Management Corp.	242,298	9,389
Farmers & Merchants Bancorp Inc.	372,905	9,218
MBV Financial Corp.	355,925	9,194
Isabella Bank Corp.	183,478	9,174
Bankwell Financial Group Inc.	197,121	9,032
PCB Bancorp	413,107	8,944
OppFi Inc.	845,857	8,848
Orange County Bancorp Inc.	309,612	8,839
USCB Financial Holdings Inc.	472,593	8,705
Investar Holding Corp.	325,384	8,694
Waterstone Financial Inc.	524,148	8,675
* Onity Group Inc.	188,746	8,643
Blue Ridge Bankshares Inc.	2,023,837	8,642
Timberland Bancorp Inc.	239,886	8,588
Western New England Bancorp Inc.	675,927	8,530
Parke Bancorp Inc.	334,790	8,383
Northeast Community Bancorp Inc.	367,678	8,313
Middlefield Banc Corp.	233,012	8,048
Plumas Bancorp	179,082	8,003
* FB Bancorp Inc.	622,559	8,000
Citizens Financial Services Inc.	140,013	7,984
Crawford & Co. Class B	734,208	7,871
American Coastal Insurance Corp.	621,704	7,852
* Ares Commercial Real Estate Corp.	1,622,773	7,757
American Integrity Insurance Group Inc.	368,687	7,680
First Bancorp Inc.	288,730	7,634
John Marshall Bancorp Inc.	379,425	7,585
Eagle Financial Services Inc.	187,494	7,461
First Community Corp.	249,021	7,383
James River Group Holdings Inc.	1,155,297	7,348
First United Corp.	195,054	7,303
TPG Mortgage Investment Trust Inc.	853,553	7,272
1 Jefferson Capital Inc.	325,299	7,267
Chemung Financial Corp.	127,422	7,110
Oak Valley Bancorp	234,403	7,046
C&F Financial Corp.	96,944	7,037
FVCBancorp Inc.	503,086	6,998
*.1 loanDepot Inc. Class A	3,375,204	6,987
* First Western Financial Inc.	259,432	6,955
Medallion Financial Corp.	675,361	6,949
*.1 Citizens Inc. Class A	1,418,858	6,853
Ames National Corp.	295,313	6,780
Virginia National Bankshares Corp.	169,113	6,739
1 Franklin Financial Services Corp.	133,496	6,701
Norwood Financial Corp.	236,072	6,622
Princeton Bancorp Inc.	187,298	6,497
First Capital Inc.	109,184	6,464
* Kingsway Financial Services Inc.	474,469	6,382
LINKBANCORP Inc.	764,300	6,313
Meridian Corp.	359,042	6,312

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Seven Hills Realty Trust	708,411	6,305
National Bankshares Inc.	187,913	6,301
Hawthorn Bancshares Inc.	179,258	6,253
* Velocity Financial Inc.	297,732	6,181
LCNB Corp.	376,955	6,178
Chicago Atlantic Real Estate Finance Inc.	501,003	6,142
Peoples Bancorp of North Carolina Inc.	168,956	6,116
* Selectquote Inc.	4,268,452	6,019
Citizens Community Bancorp Inc.	334,752	5,965
* Kingstone Cos. Inc.	353,564	5,950
* Commercial Bancgroup Inc.	242,000	5,944
Fidelity D&D Bancorp Inc.	135,589	5,902
OP Bancorp	417,458	5,894
First National Corp.	233,248	5,887
Bank7 Corp.	142,720	5,849
* Ategrity Specialty Holdings LLC	277,366	5,827
* Oportun Financial Corp.	1,100,618	5,822
* Pioneer Bancorp Inc.	403,223	5,435
* BV Financial Inc.	292,561	5,307
* Blue Foundry Bancorp	419,472	5,214
* ECB Bancorp Inc.	295,785	5,144
Angel Oak Mortgage REIT Inc.	597,045	5,141
*.1 AITI Global Inc.	1,103,932	5,122
* ACRES Commercial Realty Corp.	239,441	5,110
First Internet Bancorp	242,202	5,055
Richmond Mutual Bancorp Inc.	358,398	5,032
SB Financial Group Inc.	225,384	5,019
Eagle Bancorp Montana Inc.	251,272	5,000
First Savings Financial Group Inc.	155,487	4,954
* Finwise Bancorp	275,793	4,948
CB Financial Services Inc.	141,499	4,933
* Open Lending Corp.	3,127,071	4,847
Silvercrest Asset Management Group Inc. Class A	313,079	4,756
MainStreet Bancshares Inc.	229,832	4,679
Ohio Valley Banc Corp.	116,676	4,665
.1 Mount Logan Capital Inc.	562,819	4,643
*.1 FG Nexus Inc.	1,678,065	4,615
.1 NexPoint Diversified Real Estate Trust	1,199,906	4,596
*.1 Gemini Space Station Inc. Class A	461,323	4,576
Greene County Bancorp Inc.	205,500	4,568
.1 Hanover Bancorp Inc.	192,471	4,448
BankFinancial Corp.	368,846	4,426
.1 SR Bancorp Inc.	274,557	4,322
* Security National Financial Corp. Class A	478,952	4,315
United Security Bancshares	426,776	4,298
*.1 Innventure Inc.	1,011,699	4,229
Westwood Holdings Group Inc.	242,367	4,171
*.1 Sui Group Holdings Ltd.	2,497,639	4,171
*.1 Terrestrial Energy Inc.	682,000	4,167
*.1 DeFi Development Corp.	789,280	3,986
Finward Bancorp	111,889	3,937
Landmark Bancorp Inc.	148,231	3,882
*.1 Fold Holdings Inc.	1,459,428	3,809
*.1 Bakkt Holdings Inc. Class A	375,617	3,771
* eHealth Inc.	819,051	3,768
Granite Point Mortgage Trust Inc.	1,537,591	3,690
Rithm Property Trust Inc.	221,990	3,681
BCB Bancorp Inc.	440,168	3,552
CF Bankshares Inc.	135,931	3,391
Nexpoint Real Estate Finance Inc.	235,480	3,316
Sunrise Realty Trust Inc.	332,338	3,134
Riverview Bancorp Inc.	614,975	3,087
* Chain Bridge Bancorp Inc. Class A	88,229	3,056
* Consumer Portfolio Services Inc.	309,206	2,885
Provident Financial Holdings Inc.	174,616	2,778
*.1 Hyperscale Data Inc.	14,980,066	2,750
*.1 B. Riley Financial Inc.	574,871	2,685
* Fifth District Bancorp Inc.	171,731	2,576
Union Bankshares Inc.	107,198	2,544
* NI Holdings Inc.	187,610	2,495

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
*.1 Exodus Movement Inc. Class A	165,759	2,452
1 Cherry Hill Mortgage Investment Corp.	946,942	2,415
SWK Holdings Corp.	135,788	2,336
* Catalyst Bancorp Inc.	147,942	2,330
First Northwest Bancorp	241,236	2,263
* Avidbank Holdings Inc.	82,646	2,195
Bank of the James Financial Group Inc.	111,400	2,070
* Summit State Bank	177,110	2,060
* Broadway Financial Corp.	256,840	1,901
*.1 Wealthfront Corp.	139,550	1,896
* NSTS Bancorp Inc.	146,297	1,895
* Kestrel Group Ltd.	184,007	1,884
* First Seacoast Bancorp	140,523	1,855
* Central Plains Bancshares Inc.	107,605	1,821
* Finance of America Cos. Inc. Class A	74,400	1,801
Hennessy Advisors Inc.	181,566	1,743
* Affinity Bancshares Inc.	81,284	1,689
* Heritage Global Inc.	1,360,167	1,687
* CoastalSouth Bancshares Inc.	71,900	1,672
* Rhinebeck Bancorp Inc.	136,223	1,637
Sachem Capital Corp.	1,534,601	1,596
*.1 Prairie Operating Co.	868,177	1,467
*.1 Nukkleus Inc.	360,179	1,452
AmeriServ Financial Inc.	448,326	1,430
1 Advanced Flower Capital Inc.	499,029	1,422
1 Lument Finance Trust Inc.	963,933	1,359
1 Central BanCo Inc. Class A	54,682	1,319
*.1 GCT Semiconductor Holding Inc.	1,098,487	1,318
Pathfinder Bancorp Inc.	88,500	1,249
* Manhattan Bridge Capital Inc.	260,321	1,210
* Bogota Financial Corp.	138,283	1,174
Auburn National Bancorp Inc.	42,912	1,156
*.1 Siebert Financial Corp.	322,275	1,131
* PB Bankshares Inc.	51,118	1,081
* First Guaranty Bancshares Inc.	191,786	1,030
* OptimumBank Holdings Inc.	237,870	1,011
* Great Elm Group Inc.	365,330	932
US Global Investors Inc. Class A	369,298	890
Bayfirst Financial Corp.	110,025	864
IF Bancorp Inc.	31,927	861
*.1 Bitcoin Depot Inc.	632,973	817
*.1 Old Market Capital Corp.	145,133	727
* Daxor Corp.	47,980	708
* Marathon Bancorp Inc.	55,400	676
* NeuroOne Medical Technologies Corp.	854,573	648
*.1 Health In Tech Inc. Class A	405,996	646
MarketWise Inc.	39,934	600
Crawford & Co. Class A	50,110	564
* Texas Community Bancshares Inc.	31,336	563
Home Federal Bancorp Inc. of Louisiana	24,830	447
*.1 Katapult Holdings Inc.	64,323	416
United Bancorp Inc.	20,817	299
*.1 Binah Capital Group Inc.	92,102	265
* GoHealth Inc. Class A	109,132	235
First US Bancshares Inc.	15,135	211
*.1 CXApp Inc.	484,045	161
*.1 Workspport Ltd.	52,094	111
* Cohen & Co. Inc.	4,516	106
* Kentucky First Federal Bancorp	16,352	76
* Winchester Bancorp Inc.	4,500	47
*.2 Sterling Bancorp Inc.	1,048,885	—
		228,492,263
Health Care (9.8%)		
Eli Lilly & Co.	26,730,798	28,727,054
Johnson & Johnson	75,698,543	15,665,813
AbbVie Inc.	55,529,380	12,687,908
UnitedHealth Group Inc.	28,458,252	9,394,354
Merck & Co. Inc.	78,003,025	8,210,598
Abbott Laboratories	54,625,865	6,844,075

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	Shares	Market Value (\$000)
Thermo Fisher Scientific Inc.	11,802,935	6,839,211
Intuitive Surgical Inc.	11,137,380	6,307,767
Amgen Inc.	16,924,950	5,539,705
Gilead Sciences Inc.	38,995,302	4,786,283
Danaher Corp.	19,971,076	4,571,779
Pfizer Inc.	178,723,607	4,450,218
Boston Scientific Corp.	46,571,035	4,440,548
Medtronic plc	40,270,668	3,868,400
Stryker Corp.	10,811,500	3,799,918
Vertex Pharmaceuticals Inc.	7,977,718	3,616,778
Bristol-Myers Squibb Co.	64,003,057	3,452,325
Elevance Health Inc.	6,983,616	2,448,107
Regeneron Pharmaceuticals Inc.	3,085,258	2,381,418
HCA Healthcare Inc.	5,016,241	2,341,882
Cigna Group	8,386,299	2,308,161
Becton Dickinson & Co.	8,969,103	1,740,634
IDEXX Laboratories Inc.	2,508,849	1,697,312
Alnylam Pharmaceuticals Inc.	4,156,167	1,652,700
Zoetis Inc.	12,474,661	1,569,562
Edwards Lifesciences Corp.	18,236,208	1,554,637
Cardinal Health Inc.	7,454,818	1,531,965
Agilent Technologies Inc.	8,890,554	1,209,738
Insmed Inc.	6,717,861	1,169,177
IQVIA Holdings Inc.	5,087,008	1,146,662
GE Healthcare Technologies Inc.	13,594,594	1,115,029
ResMed Inc.	4,585,278	1,104,456
Veeva Systems Inc. Class A	4,658,402	1,039,895
Humana Inc.	3,787,744	970,155
Natera Inc.	4,111,712	941,952
Dexcom Inc.	12,259,242	813,646
Biogen Inc.	4,623,241	813,644
STERIS plc	3,081,081	781,116
Waters Corp.	1,874,955	712,164
United Therapeutics Corp.	1,356,287	660,851
Labcorp Holdings Inc.	2,597,072	651,553
Centene Corp.	15,487,798	637,323
Insulet Corp.	2,217,340	630,257
West Pharmaceutical Services Inc.	2,263,912	622,893
Exact Sciences Corp.	5,974,308	606,751
Quest Diagnostics Inc.	3,488,159	605,300
Illumina Inc.	4,562,735	598,448
Zimmer Biomet Holdings Inc.	6,238,200	560,939
Tenet Healthcare Corp.	2,760,433	548,553
Hologic Inc.	7,005,784	521,861
Incyte Corp.	5,234,780	517,039
Cooper Cos. Inc.	6,222,557	510,001
Revolution Medicines Inc.	5,812,481	462,964
Viartis Inc.	36,380,371	452,936
Neurocrine Biosciences Inc.	3,128,973	443,782
Bridgebio Pharma Inc.	5,431,509	415,456
Ionis Pharmaceuticals Inc.	5,128,613	405,725
Medpace Holdings Inc.	708,859	398,131
Guardant Health Inc.	3,836,548	391,865
Solventum Corp.	4,637,850	367,503
Penumbra Inc.	1,167,410	362,959
BioMarin Pharmaceutical Inc.	6,051,573	359,645
Universal Health Services Inc. Class B	1,641,347	357,846
Elanco Animal Health Inc.	15,650,920	354,180
Exelixis Inc.	8,059,132	353,232
Revvity Inc.	3,567,556	345,161
Encompass Health Corp.	3,167,920	336,243
Madrigal Pharmaceuticals Inc.	574,417	334,506
Align Technology Inc.	2,139,093	334,019
Avidity Biosciences Inc.	4,524,993	326,388
Moderna Inc.	11,018,256	324,928
Ensign Group Inc.	1,819,216	316,907
Roivant Sciences Ltd.	14,376,558	311,971
Globus Medical Inc. Class A	3,546,672	309,660
Charles River Laboratories International Inc.	1,552,023	309,598
Baxter International Inc.	16,199,003	309,563

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	Shares	Market Value (\$000)
* Jazz Pharmaceuticals plc	1,814,961	308,543
* Bio-Techne Corp.	4,911,629	288,853
* Molina Healthcare Inc.	1,616,774	280,575
* Repligen Corp.	1,685,764	276,229
* ¹ Medline Inc. Class A	6,474,893	271,945
* Arrowhead Pharmaceuticals Inc.	4,069,561	270,178
* HealthEquity Inc.	2,728,404	249,949
* Halozyyme Therapeutics Inc.	3,693,511	248,573
* Avantor Inc.	21,537,747	246,823
* Axsome Therapeutics Inc.	1,344,862	245,626
* Cytokinetics Inc.	3,863,446	245,483
* Henry Schein Inc.	3,135,985	237,018
* Praxis Precision Medicines Inc.	789,545	232,710
* Rhythm Pharmaceuticals Inc.	2,104,446	225,260
* ¹ Hims & Hers Health Inc.	6,549,982	212,678
* Tempus AI Inc.	3,536,744	208,845
* Krystal Biotech Inc.	822,930	202,885
* Cidara Therapeutics Inc.	893,178	197,294
* Glaukos Corp.	1,719,654	194,166
* PTC Therapeutics Inc.	2,506,913	190,425
* Chemed Corp.	444,051	189,992
* Vaxcyte Inc.	4,102,193	189,275
* Masimo Corp.	1,439,696	187,247
* Doximity Inc. Class A	4,117,813	182,337
* iRhythm Technologies Inc.	1,011,661	179,509
* Bio-Rad Laboratories Inc. Class A	584,583	177,123
* Nuvalent Inc. Class A	1,726,615	173,680
* Protagonist Therapeutics Inc.	1,961,878	171,350
* Teleflex Inc.	1,394,675	170,206
* Merit Medical Systems Inc.	1,869,574	164,784
* Kymera Therapeutics Inc.	2,116,809	164,709
* Cogent Biosciences Inc.	4,556,981	161,864
* Option Care Health Inc.	4,963,992	158,153
* Bruker Corp.	3,353,712	157,993
* RadNet Inc.	2,179,051	155,475
* Alkermes plc	5,228,472	146,293
* TG Therapeutics Inc.	4,772,450	142,267
* BrightSpring Health Services Inc.	3,741,396	140,115
* Amicus Therapeutics Inc.	9,732,445	138,590
* Crinetics Pharmaceuticals Inc.	2,970,993	138,300
* Lantheus Holdings Inc.	2,065,949	137,489
* Celcuity Inc.	1,322,208	131,877
* ADMA Biologics Inc.	7,166,044	130,709
* Terns Pharmaceuticals Inc.	3,185,157	128,680
* DaVita Inc.	1,119,864	127,228
* TransMedics Group Inc.	1,020,916	124,194
* Scholar Rock Holding Corp.	2,758,268	121,502
* Arcellx Inc.	1,856,678	121,055
* Apogee Therapeutics Inc.	1,576,567	118,999
* ¹ Viking Therapeutics Inc.	3,379,147	118,878
* Waystar Holding Corp.	3,584,788	117,402
* Haemonetics Corp.	1,459,333	116,966
* Envista Holdings Corp.	5,246,944	113,911
* ICU Medical Inc.	783,856	111,833
* Ligand Pharmaceuticals Inc.	587,791	111,134
* Sotera Health Co.	6,276,112	110,711
* Traveco Therapeutics Inc.	2,811,673	107,434
* Mirum Pharmaceuticals Inc.	1,349,859	106,625
* ACADIA Pharmaceuticals Inc.	3,990,511	106,587
* Tarsus Pharmaceuticals Inc.	1,291,619	105,758
* Veracyte Inc.	2,481,691	104,479
* Arcutis Biotherapeutics Inc.	3,416,780	99,223
* Corcept Therapeutics Inc.	2,825,423	98,325
* Prestige Consumer Healthcare Inc.	1,550,228	95,634
* Vera Therapeutics Inc. Class A	1,878,964	95,151
* Alignment Healthcare Inc.	4,639,467	91,629
* Ideaya Biosciences Inc.	2,631,021	90,954
* CG oncology Inc.	2,171,585	90,164
* Dyne Therapeutics Inc.	4,593,948	89,858
* GRAIL Inc.	1,048,985	89,783

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	Shares	Market Value (\$000)
* Viridian Therapeutics Inc.	2,794,207	86,956
* Integer Holdings Corp.	1,107,871	86,890
* Catalyst Pharmaceuticals Inc.	3,668,268	85,617
* Apellis Pharmaceuticals Inc.	3,385,256	85,038
* Supernus Pharmaceuticals Inc.	1,681,033	83,547
* Inspire Medical Systems Inc.	899,639	82,974
* Privia Health Group Inc.	3,470,505	82,286
* Beam Therapeutics Inc.	2,877,246	79,757
* Ocular Therapeutix Inc.	6,471,506	78,564
* ¹ Nuvation Bio Inc. Class A	8,638,408	77,400
* Brookdale Senior Living Inc.	7,125,593	76,885
* GeneDx Holdings Corp. Class A	587,330	76,388
* Soleno Therapeutics Inc.	1,628,716	75,410
* Adaptive Biotechnologies Corp.	4,562,588	74,096
* Disc Medicine Inc.	926,484	73,572
* Alphatec Holdings Inc.	3,492,846	73,489
* DENTSPLY SIRONA Inc.	6,333,878	72,396
* Concentra Group Holdings Parent Inc.	3,596,565	70,780
* Liquidia Corp.	2,038,131	70,295
* Edgewise Therapeutics Inc.	2,831,885	70,273
* Spyre Therapeutics Inc.	2,140,724	70,130
* Denali Therapeutics Inc.	4,183,295	69,066
* Warby Parker Inc. Class A	3,151,820	68,678
* Sarepta Therapeutics Inc.	3,176,475	68,358
* Amneal Pharmaceuticals Inc.	5,411,737	68,188
* Avadel Pharmaceuticals plc ADR	3,144,396	67,762
* Immunome Inc.	3,125,923	67,145
* Ultragenyx Pharmaceutical Inc.	2,890,696	66,486
* Immunovant Inc.	2,558,532	65,038
* ¹ Recursion Pharmaceuticals Inc. Class A	15,831,147	64,749
* Artivion Inc.	1,411,423	64,375
* Addus HomeCare Corp.	583,258	62,636
* Omnicell Inc.	1,379,827	62,506
* Nurix Therapeutics Inc.	3,294,865	62,504
* Progyny Inc.	2,433,375	62,489
* ¹ Summit Therapeutics Inc.	3,528,679	61,717
* QuidelOrtho Corp.	2,156,119	61,579
* Perrigo Co. plc	4,343,555	60,462
* CorVel Corp.	884,026	59,822
* Arcus Biosciences Inc.	2,502,347	59,631
* AtriCure Inc.	1,491,796	59,015
* Pediatrix Medical Group Inc.	2,748,097	58,782
* Organon & Co.	8,197,256	58,774
* Twist Bioscience Corp.	1,826,241	57,928
* Dynavax Technologies Corp.	3,748,927	57,658
* Celldex Therapeutics Inc.	2,109,847	57,303
* Vericel Corp.	1,589,740	57,247
* Syndax Pharmaceuticals Inc.	2,721,240	57,173
* PACS Group Inc.	1,485,130	57,014
* Mineralys Therapeutics Inc.	1,565,862	56,825
* 10X Genomics Inc. Class A	3,461,224	56,453
* ¹ Olema Pharmaceuticals Inc.	2,232,498	55,812
* National HealthCare Corp.	391,426	53,661
* LeMaitre Vascular Inc.	648,050	52,557
* ¹ PROCEPT BioRobotics Corp.	1,669,081	52,509
* Harmony Biosciences Holdings Inc.	1,399,732	52,378
* Stoke Therapeutics Inc.	1,642,850	52,144
* MannKind Corp.	9,147,582	51,867
* BioCryst Pharmaceuticals Inc.	6,607,456	51,538
* Dianthus Therapeutics Inc.	1,247,744	51,420
* UFP Technologies Inc.	230,406	51,157
* Kiniksa Pharmaceuticals International plc Class A	1,227,878	50,650
* Agios Pharmaceuticals Inc.	1,840,091	50,087
* Select Medical Holdings Corp.	3,351,256	49,766
* Fortrea Holdings Inc.	2,850,808	49,176
* ¹ Harrow Inc.	987,545	48,390
* Hinge Health Inc. Class A	1,038,742	48,250
* Enovis Corp.	1,810,039	48,219
* NeoGenomics Inc.	4,073,977	47,910
* Maze Therapeutics Inc.	1,152,614	47,753

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	Shares	Market Value (\$000)
* Neogen Corp.	6,826,778	47,719
* EyePoint Inc.	2,600,860	47,518
* Axogen Inc.	1,448,976	47,425
* ¹ Tandem Diabetes Care Inc.	2,121,404	46,628
* ANI Pharmaceuticals Inc.	575,873	45,459
* Innoviva Inc.	2,231,526	44,608
* Relay Therapeutics Inc.	5,155,001	43,611
* Zymeworks Inc.	1,651,313	43,479
* Novocure Ltd.	3,359,159	43,434
* Collegium Pharmaceutical Inc.	935,667	43,321
* Healthcare Services Group Inc.	2,259,152	43,195
* Azenta Inc.	1,296,722	43,129
* Trevi Therapeutics Inc.	3,424,263	42,872
* ¹ Capricor Therapeutics Inc.	1,462,987	42,222
* Ardelyx Inc.	7,187,580	41,904
* ¹ Oruka Therapeutics Inc.	1,368,827	41,489
* CONMED Corp.	982,265	39,880
* Acadia Healthcare Co. Inc.	2,763,899	39,220
* ¹ Upstream Bio Inc.	1,443,025	39,178
* Xeris Biopharma Holdings Inc.	4,952,056	38,874
* Teladoc Health Inc.	5,547,382	38,832
* Surgery Partners Inc.	2,451,334	37,873
* Taysha Gene Therapies Inc.	6,851,650	37,684
* ¹ Beta Bionics Inc.	1,230,804	37,503
* Amylyx Pharmaceuticals Inc.	3,103,915	37,495
* US Physical Therapy Inc.	477,391	37,279
* Savara Inc.	6,072,561	36,618
* LifeStance Health Group Inc.	5,044,855	35,516
* ¹ Omeros Corp.	2,029,276	34,853
* BioLife Solutions Inc.	1,435,412	34,708
* ¹ Tango Therapeutics Inc.	3,914,360	34,681
* ¹ Novavax Inc.	5,105,154	34,307
* Kodiak Sciences Inc.	1,226,568	34,295
* Xencor Inc.	2,231,888	34,170
* AdaptHealth Corp. Class A	3,403,634	33,900
* Certara Inc.	3,809,005	33,557
* ¹ MBX Biosciences Inc.	1,058,075	33,372
* Pacira BioSciences Inc.	1,283,992	33,230
* ¹ Palvella Therapeutics Inc.	316,154	33,092
* ¹ Intellia Therapeutics Inc.	3,638,922	32,714
* ¹ Sionna Therapeutics Inc.	795,051	32,708
* Castle Biosciences Inc.	823,964	32,052
* ¹ Iovance Biotherapeutics Inc.	11,224,064	30,642
* ¹ Phathom Pharmaceuticals Inc.	1,821,569	30,220
* Phreesia Inc.	1,774,842	30,030
* AnaptysBio Inc.	614,546	29,793
* Amphastar Pharmaceuticals Inc.	1,109,376	29,709
* Rapport Therapeutics Inc.	973,330	29,531
* Astrana Health Inc.	1,188,417	29,485
* Pennant Group Inc.	1,032,539	29,066
* CareDx Inc.	1,535,068	28,921
* ¹ Monte Rosa Therapeutics Inc.	1,841,176	28,870
* Inhibrx Biosciences Inc.	363,841	28,743
* Kura Oncology Inc.	2,726,738	28,331
* ¹ RAPT Therapeutics Inc.	827,036	28,012
* Clover Health Investments Corp. Class A	11,871,507	27,898
* Erasca Inc.	7,306,398	27,180
* ¹ Esperion Therapeutics Inc.	7,270,216	26,900
* Geron Corp.	20,054,534	26,472
* ¹ Zenas Biopharma Inc.	726,896	26,394
* ¹ CorMedix Inc.	2,227,723	25,908
* Integra LifeSciences Holdings Corp.	2,079,195	25,824
* ¹ Nutex Health Inc.	156,282	25,727
* SI-BONE Inc.	1,285,348	25,347
* STAAR Surgical Co.	1,095,860	25,303
* ¹ Septerna Inc.	906,665	25,278
* iRadimed Corp.	259,566	25,251
* MiMedx Group Inc.	3,722,290	25,200
* Nektar Therapeutics	594,509	25,136
* Enliven Therapeutics Inc.	1,584,797	24,406

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	Shares	Market Value (\$000)
* Tyra Biosciences Inc.	917,272	24,115
* Phibro Animal Health Corp. Class A	639,226	23,881
*.1 Alumis Inc.	2,403,849	23,462
* Fulcrum Therapeutics Inc.	2,074,332	23,461
* Aveanna Healthcare Holdings Inc.	2,844,960	23,243
* Theravance Biopharma Inc.	1,239,612	23,193
* Arbutus Biopharma Corp.	4,811,847	23,145
*.1 ImmunityBio Inc.	11,625,535	23,019
* Rigel Pharmaceuticals Inc.	535,246	22,925
* Compass Therapeutics Inc.	4,190,854	22,505
* Day One Biopharmaceuticals Inc.	2,411,994	22,480
* Lexeo Therapeutics Inc.	2,259,260	22,434
*.1 Sana Biotechnology Inc.	5,439,344	22,138
*.1 Bicara Therapeutics Inc.	1,309,261	22,035
*.1 KalVista Pharmaceuticals Inc.	1,349,851	21,800
* Embecta Corp.	1,831,834	21,762
* Annexon Inc.	4,314,036	21,656
* Butterfly Network Inc. Class A	5,684,407	21,601
*.1 Kestra Medical Technologies Ltd.	811,907	21,532
* Jade Biosciences Inc.	1,385,335	21,376
*.1 Aquestive Therapeutics Inc.	3,294,909	21,285
* Arvinas Inc.	1,791,342	21,245
* Vir Biotechnology Inc.	3,497,089	21,087
* Gossamer Bio Inc.	6,776,834	21,008
*.1 Precigen Inc.	5,002,096	20,909
* REGENXBIO Inc.	1,428,039	20,564
*.1 ArriVent Biopharma Inc.	1,021,757	20,558
*.1 ARS Pharmaceuticals Inc.	1,749,763	20,385
* CytomX Therapeutics Inc.	4,726,133	20,133
* ORIC Pharmaceuticals Inc.	2,447,673	20,022
* Emergent BioSolutions Inc.	1,608,616	19,882
* Tactile Systems Technology Inc.	669,235	19,408
* Cullinan Therapeutics Inc.	1,855,966	19,209
* Ceribell Inc.	874,053	19,168
* AMN Healthcare Services Inc.	1,202,468	18,951
* Astria Therapeutics Inc.	1,434,788	18,781
*.1 Invivyd Inc.	7,392,820	18,260
* Verastem Inc.	2,363,588	18,247
* Ventyx Biosciences Inc.	2,014,966	18,195
* Replimune Group Inc.	1,848,304	17,966
* Orthofix Medical Inc.	1,165,610	17,671
* HealthStream Inc.	751,138	17,329
* Cytex Biosciences Inc.	3,411,248	17,227
* Myriad Genetics Inc.	2,776,877	17,078
* Janux Therapeutics Inc.	1,225,837	16,917
*.1 Pacific Biosciences of California Inc.	8,958,865	16,753
* Lyell Immunopharma Inc.	537,261	16,537
* Fulgent Genetics Inc.	624,739	16,412
* Avanos Medical Inc.	1,410,627	15,841
*.1 Alto Neuroscience Inc.	875,781	15,589
* AngioDynamics Inc.	1,210,727	15,546
* Vanda Pharmaceuticals Inc.	1,761,840	15,539
*.1 Corvus Pharmaceuticals Inc.	1,989,705	15,321
*.1 SELLAS Life Sciences Group Inc.	4,000,018	15,080
* Varex Imaging Corp.	1,289,936	15,028
* Zevra Therapeutics Inc.	1,675,306	15,011
*.1 HeartFlow Inc.	509,056	14,839
*.1 Absci Corp.	4,188,285	14,617
* Ironwood Pharmaceuticals Inc. Class A	4,334,784	14,608
*.1 Claritec Corp. Class A	337,016	14,407
* Enhabit Inc.	1,511,135	13,933
* Evolent Health Inc. Class A	3,479,555	13,918
* Talkspace Inc.	3,702,211	13,439
*.1 LB Pharmaceuticals Inc.	599,100	13,336
*.1 Ocugen Inc.	9,801,994	13,233
*.1 Personalis Inc.	1,659,995	13,214
* Enanta Pharmaceuticals Inc.	830,886	13,103
* 4D Molecular Therapeutics Inc.	1,706,213	12,797
* RxSight Inc.	1,227,155	12,787
* NeuroPace Inc.	827,569	12,778

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Maravai LifeSciences Holdings Inc. Class A	3,923,526	12,751
* Akebia Therapeutics Inc.	7,912,283	12,739
* ¹ Kyverna Therapeutics Inc.	1,347,397	12,666
* Community Health Systems Inc.	3,959,288	12,353
* ¹ LENZ Therapeutics Inc.	762,154	12,194
* Keros Therapeutics Inc.	595,316	12,121
* Eton Pharmaceuticals Inc.	715,024	12,091
* OPKO Health Inc.	9,433,793	11,887
* Altimmune Inc.	3,278,071	11,834
* Assembly Biosciences Inc.	347,884	11,832
* Cerus Corp.	5,721,066	11,785
* Solid Biosciences Inc.	2,080,576	11,734
* ClearPoint Neuro Inc.	848,404	11,606
* Standard BioTools Inc.	8,945,142	11,450
* XOMA Royalty Corp.	428,101	11,383
* Evolus Inc.	1,665,893	11,078
* ¹ Ginkgo Bioworks Holdings Inc. Class A	1,331,411	11,064
* ¹ Monopar Therapeutics Inc.	167,986	10,969
* BioAge Labs Inc.	788,693	10,434
* Contineum Therapeutics Inc. Class A	910,659	10,409
* ¹ Immuneering Corp. Class A	1,580,177	10,398
* Forte Biosciences Inc.	378,527	10,322
* ¹ Billiointoone Inc. Class A	126,092	10,319
* Organogenesis Holdings Inc. Class A	1,991,446	10,316
* ¹ Prime Medicine Inc.	2,972,050	10,313
* Delcath Systems Inc.	983,010	9,928
* TruBridge Inc.	446,266	9,849
* Entrada Therapeutics Inc.	953,727	9,804
* ¹ Avalo Therapeutics Inc.	537,792	9,766
* Aclaris Therapeutics Inc.	3,167,545	9,534
* Rocket Pharmaceuticals Inc.	2,700,288	9,478
* National Research Corp.	498,279	9,353
* Oncology Institute Inc.	2,616,199	9,314
* ¹ Lineage Cell Therapeutics Inc.	5,550,504	9,269
* Aldeyra Therapeutics Inc.	1,784,433	9,243
* ¹ PepGen Inc.	1,408,449	9,169
* ¹ Anavex Life Sciences Corp.	2,561,906	9,120
* Fractyl Health Inc.	4,141,277	9,111
* OrthoPediatrics Corp.	508,797	9,036
* Design Therapeutics Inc.	956,875	8,975
* Niagen Bioscience Inc.	1,375,552	8,749
* Atea Pharmaceuticals Inc.	2,369,422	8,459
* Benitec Biopharma Inc.	627,793	8,456
* ¹ MapLight Therapeutics Inc.	478,579	8,406
* Sight Sciences Inc.	1,053,900	8,357
* Protara Therapeutics Inc.	1,541,579	8,217
* ¹ Pulse Biosciences Inc.	590,360	8,106
* ¹ Abeona Therapeutics Inc.	1,529,026	8,058
* Puma Biotechnology Inc.	1,343,121	7,992
* Quanterix Corp.	1,254,850	7,981
* Aura Biosciences Inc.	1,463,682	7,977
* ¹ SANUWAVE Health Inc.	264,933	7,906
* Bioventus Inc. Class A	1,040,517	7,741
* X4 Pharmaceuticals Inc.	1,929,534	7,718
* ¹ Achieve Life Sciences Inc.	1,524,336	7,576
* ¹ Neurogene Inc.	363,519	7,488
* ¹ Candel Therapeutics Inc.	1,316,483	7,438
* Owllet Inc. Class A	458,177	7,418
* Larimar Therapeutics Inc.	1,945,484	7,412
* GoodRx Holdings Inc. Class A	2,732,761	7,406
* SIGA Technologies Inc.	1,206,157	7,370
* ¹ Tectonic Therapeutic Inc.	349,413	7,289
* Electromed Inc.	247,437	7,205
* Inhibikase Therapeutics Inc.	3,425,978	7,023
* CAMP4 Therapeutics Corp.	1,139,169	6,983
* Viamed Healthcare Inc.	909,918	6,761
* ¹ Lifecore Biomedical Inc.	822,113	6,725
* Fennec Pharmaceuticals Inc.	873,030	6,722
* Sonida Senior Living Inc.	205,136	6,689
* Allogene Therapeutics Inc.	4,879,191	6,684

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* agilon health Inc.	9,620,966	6,626
*.1 Heron Therapeutics Inc.	5,061,247	6,580
* Voyager Therapeutics Inc.	1,671,885	6,570
*.1 Lexicon Pharmaceuticals Inc.	5,694,651	6,549
* Owens & Minor Inc.	2,322,173	6,502
*.1 Senseonics Holdings Inc.	1,152,705	6,363
* KORU Medical Systems Inc.	1,087,998	6,321
* Ardent Health Inc.	710,490	6,274
*.1 Vor BioPharma Inc.	475,885	6,225
*.1 SAB Biotherapeutics Inc.	1,640,793	6,137
* OptimizeRx Corp.	494,252	6,060
*.1 Semler Scientific Inc.	395,397	6,046
*.1 Cabaletta Bio Inc.	2,727,229	5,973
*.1 Cardiff Oncology Inc.	2,073,126	5,825
* Editas Medicine Inc.	2,809,667	5,760
* Utah Medical Products Inc.	101,436	5,676
*.1 Galectin Therapeutics Inc.	1,351,443	5,622
* Foghorn Therapeutics Inc.	1,026,081	5,541
* C4 Therapeutics Inc.	2,892,424	5,525
* Rezolute Inc.	2,332,337	5,504
* InfuSystem Holdings Inc.	612,419	5,493
* Quipt Home Medical Corp.	1,547,053	5,461
*.1 Evomune Inc.	318,897	5,460
*.1 Tonix Pharmaceuticals Holding Corp.	344,638	5,383
*.1 Aardvark Therapeutics Inc.	408,670	5,364
*.1 Quantum-Si Inc.	4,874,730	5,362
* OraSure Technologies Inc.	2,147,763	5,198
*.1 Coherus Oncology Inc.	3,629,417	5,154
*.1 Gyre Therapeutics Inc.	727,501	5,136
* Perspective Therapeutics Inc.	1,862,309	5,121
*.1 Neumora Therapeutics Inc.	2,796,154	5,005
*.1 Rani Therapeutics Holdings Inc. Class A	3,703,205	4,999
* Inogen Inc.	739,966	4,973
*.1 TriSalus Life Sciences Inc.	712,073	4,970
* Health Catalyst Inc.	2,058,272	4,919
* Surrozen Inc.	215,235	4,864
* CVRx Inc.	684,121	4,857
*.1 Crescent Biopharma Inc.	407,246	4,830
* OmniAb Inc.	2,579,634	4,772
* FONAR Corp.	254,162	4,717
*.1 Shattuck Labs Inc.	1,283,007	4,683
*.1 Sagimet Biosciences Inc. Class A	778,727	4,610
*.1 Tenaya Therapeutics Inc.	6,475,820	4,608
*.1 Arcturus Therapeutics Holdings Inc.	722,978	4,432
* Omada Health Inc.	279,251	4,407
* Corbus Pharmaceuticals Holdings Inc.	533,575	4,343
* Caribou Biosciences Inc.	2,729,473	4,340
* Quince Therapeutics Inc.	1,292,884	4,331
* Codexis Inc.	2,633,770	4,293
* Stereotaxis Inc.	1,849,988	4,255
* MaxCyte Inc.	2,742,125	4,250
*.1 Microbot Medical Inc.	2,109,889	4,220
* Context Therapeutics Inc.	2,815,486	4,139
*.1 Genelux Corp.	948,951	4,137
* Anika Therapeutics Inc.	428,624	4,119
*.1 908 Devices Inc.	782,657	4,109
*.1 Acme United Corp.	99,084	3,994
*.1 Humacyte Inc.	4,134,566	3,971
* Alektor Inc.	2,541,322	3,964
* Mersana Therapeutics Inc.	135,866	3,931
* Definitive Healthcare Corp. Class A	1,362,856	3,911
*.1 Orchestra BioMed Holdings Inc.	941,363	3,907
* Joint Corp.	439,235	3,830
*.1,3 Coeptis Therapeutics Holdings Inc.	268,093	3,820
*.1 Pro-Dex Inc.	95,907	3,690
*.1 Inovio Pharmaceuticals Inc.	2,081,792	3,622
* Immix Biopharma Inc.	685,695	3,586
* Eledon Pharmaceuticals Inc.	2,356,062	3,558
* LifeMD Inc.	1,042,128	3,554
* Apyx Medical Corp.	986,124	3,451

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Climb Bio Inc.	854,986	3,420
* ¹ Journey Medical Corp.	431,613	3,328
* Nautilus Biotechnology Inc.	1,702,932	3,321
* ¹ Nuvectis Pharma Inc.	439,687	3,320
* ¹ Ovid therapeutics Inc.	2,008,716	3,274
* LENSAR Inc.	275,971	3,210
* Innovage Holding Corp.	615,322	3,194
* RCM Technologies Inc.	155,817	3,186
* Greenwich Lifesciences Inc.	150,177	3,155
* Black Diamond Therapeutics Inc.	1,297,051	3,152
* Coya Therapeutics Inc.	542,927	3,149
* ¹ Agenus Inc.	1,000,673	3,142
* Exagen Inc.	511,952	3,113
* MacroGenics Inc.	1,925,510	3,100
* Opus Genetics Inc.	1,529,102	3,073
* ¹ Seres Therapeutics Inc.	206,170	3,068
* Fate Therapeutics Inc.	2,974,111	2,922
* CareCloud Inc.	987,326	2,883
* ¹ Spero Therapeutics Inc.	1,236,776	2,882
* ¹ Lucid Diagnostics Inc.	2,613,402	2,849
* Seer Inc. Class A	1,544,222	2,826
* Anixa Biosciences Inc.	904,889	2,823
* ¹ Avita Medical Inc.	806,501	2,782
* ¹ Sutro Biopharma Inc.	235,624	2,726
* ¹ Prelude Therapeutics Inc.	936,001	2,714
* ¹ Cassava Sciences Inc.	1,365,843	2,704
* ¹ Streamex Corp.	892,451	2,704
* Unicycive Therapeutics Inc.	468,054	2,701
* Nkarta Inc.	1,415,823	2,619
* Accuray Inc.	3,122,473	2,575
* ¹ Fortress Biotech Inc.	697,802	2,554
* Pulmonx Corp.	1,152,272	2,547
* ¹ Cognition Therapeutics Inc.	1,884,808	2,544
* Lumexa Imaging Holdings Inc.	133,033	2,461
* ¹ Sangamo Therapeutics Inc.	5,828,392	2,448
* ¹ Carlsmed Inc.	194,638	2,404
* Acumen Pharmaceuticals Inc.	1,118,322	2,360
* ¹ Biomea Fusion Inc.	1,887,229	2,340
* DocGo Inc.	2,664,541	2,339
* Treace Medical Concepts Inc.	954,065	2,337
* Atara Biotherapeutics Inc.	128,746	2,329
* ¹ Elicio Therapeutics Inc.	289,301	2,303
* ¹ Hyperfine Inc. Class A	2,332,177	2,284
* Sanara Medtech Inc.	97,245	2,271
* Atossa Therapeutics Inc.	3,842,060	2,267
* ¹ Neuronetics Inc.	1,595,778	2,202
* Sera Prognostics Inc. Class A	742,316	2,190
* ¹ Equillium Inc.	1,401,958	2,173
* Biote Corp. Class A	829,704	2,157
* Whitehawk Therapeutics Inc.	887,972	2,149
* Pliant Therapeutics Inc.	1,746,470	2,131
* Zentalis Pharmaceuticals Inc.	1,540,276	2,079
* ¹ aTyr Pharma Inc.	2,650,788	2,076
* Scilex Holding Co.	169,796	2,072
* Outset Medical Inc.	552,827	2,051
* ¹ Cartesian Therapeutics Inc.	280,909	2,025
* CervoMed Inc.	250,174	1,976
* Sensus Healthcare Inc.	494,131	1,967
* Precision BioSciences Inc.	462,094	1,922
* ¹ Korro Bio Inc.	233,062	1,867
* PMV Pharmaceuticals Inc.	1,487,065	1,859
* Rapid Micro Biosystems Inc. Class A	638,184	1,851
* Karyopharm Therapeutics Inc.	245,729	1,809
* American Well Corp. Class A	363,946	1,787
* CalciMedica Inc.	267,177	1,761
* ¹ Actuate Therapeutics Inc.	287,385	1,759
* ¹ Tenax Therapeutics Inc.	143,659	1,751
* ¹ Annovis Bio Inc.	499,706	1,729
* ¹ Assertio Holdings Inc.	190,399	1,727
* Pyxis Oncology Inc.	1,422,296	1,636

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	Shares	Market Value (\$000)
* Champions Oncology Inc.	229,971	1,589
* Pelthos Therapeutics Inc.	50,118	1,554
* ¹ Jasper Therapeutics Inc.	833,391	1,525
* TScan Therapeutics Inc.	1,500,337	1,500
* ¹ Kalaris Therapeutics Inc.	176,727	1,492
* ¹ Outlook Therapeutics Inc.	942,805	1,490
* ¹ OnKure Therapeutics Inc. Class A	510,161	1,479
* ¹ Cypherpunk Technologies Inc.	1,235,494	1,433
* ¹ HeartBeam Inc.	591,680	1,420
* Kezar Life Sciences Inc.	223,229	1,404
* Grace Therapeutics Inc.	400,350	1,397
* Insight Molecular Diagnostics Inc.	185,669	1,393
* ¹ Immunic Inc.	2,563,855	1,368
* Tela Bio Inc.	1,149,678	1,357
* Shoulder Innovations Inc.	93,101	1,331
* ¹ vTv Therapeutics Inc. Class A	32,946	1,317
* ¹ Instil Bio Inc.	118,992	1,309
* Century Therapeutics Inc.	1,286,503	1,280
* Actinium Pharmaceuticals Inc.	918,557	1,249
* ¹ Alpha Teknova Inc.	328,043	1,247
* Armata Pharmaceuticals Inc.	194,804	1,223
* Metagenomi Inc.	741,407	1,201
* ¹ TuHURA Biosciences Inc.	1,586,666	1,201
* Xtant Medical Holdings Inc.	1,499,266	1,175
* Lipocine Inc.	142,773	1,146
* Dominari Holdings Inc.	226,302	1,120
* ¹ NRX Therapeutics Inc.	413,267	1,120
* Aligos Therapeutics Inc.	119,730	1,116
* ImmuCell Corp.	181,077	1,114
* ¹ Tvardi Therapeutics Inc.	258,426	1,111
* Cumberland Pharmaceuticals Inc.	274,814	1,094
* ¹ ALX Oncology Holdings Inc.	960,454	1,085
* ¹ Telomir Pharmaceuticals Inc.	815,408	1,084
* Adicet Bio Inc.	126,264	1,063
* Forian Inc.	496,900	1,053
* ¹ ImagenBio Inc.	149,728	1,033
* Vivani Medical Inc.	819,255	1,008
* FibroGen Inc.	114,179	1,002
* Acrivon Therapeutics Inc.	413,641	997
* AirSculpt Technologies Inc.	485,313	961
* ¹ iBio Inc.	483,800	934
* ¹ OneMedNet Corp.	845,040	930
* ¹ MAIA Biotechnology Inc.	586,640	898
* Rafael Holdings Inc. Class B	747,724	882
* Renovorx Inc.	1,034,193	869
* Generation Bio Co.	152,411	866
* Passage Bio Inc.	73,230	864
* Rein Therapeutics Inc.	734,417	852
* AN2 Therapeutics Inc.	733,392	836
* Harvard Bioscience Inc.	1,234,707	826
* CytoSorbents Corp.	1,274,363	815
* ¹ Athira Pharma Inc.	104,969	795
* CEL-SCI Corp.	148,841	783
* Myomo Inc.	847,644	771
* Vistagen Therapeutics Inc.	1,160,455	768
* PDS Biotechnology Corp.	995,421	766
* ¹ Immune Bio Inc.	490,268	765
* Biodesix Inc.	112,398	764
* Lantern Pharma Inc.	250,635	759
* NextCure Inc.	52,356	743
* ¹ SCYNEXIS Inc.	1,144,360	724
* ¹ Lite Strategy Inc.	536,357	708
* ¹ Spectral AI Inc.	496,730	705
* Minerva Neurosciences Inc.	172,045	692
* ¹ BioAtla Inc.	1,191,032	676
* Rockwell Medical Inc.	795,997	663
* ¹ Artiva Biotherapeutics Inc.	148,199	636
* ¹ ElectroCore Inc.	140,700	631
* Nephros Inc.	129,001	630
* Q32 Bio Inc.	186,715	620

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* Precision Optics Corp. Inc.	139,956	586
*.1 Nutriband Inc.	122,586	557
*.1 Clene Inc.	94,812	557
* Werewolf Therapeutics Inc.	873,745	554
*.1 MiNK Therapeutics Inc.	49,290	550
* Dyadic International Inc.	583,627	549
* Elutia Inc. Class A	785,645	544
* Boundless Bio Inc.	445,181	534
* Celularity Inc. Class A	455,049	505
*.1 Inotiv Inc.	888,998	500
* Cue Biopharma Inc.	1,520,020	464
*.1 Dare Bioscience Inc.	240,253	464
* Xilio Therapeutics Inc.	723,745	463
* IRIDEX Corp.	401,852	458
* Aytu BioPharma Inc.	169,000	439
*.1 Verrica Pharmaceuticals Inc.	52,821	439
* Rallybio Corp.	635,767	436
*.1 Vivos Therapeutics Inc.	212,700	432
*.1 Skye Bioscience Inc.	561,832	421
*.1 Estrella Immunopharma Inc.	268,005	418
*.1 TherapeuticsMD Inc.	244,317	398
* Milestone Scientific Inc.	1,450,746	396
* NanoViricides Inc.	344,656	389
* Senti Biosciences Inc.	368,878	384
*.1 Applied Therapeutics Inc.	3,832,615	383
*.1 Beyondspring Inc.	229,842	375
*.1 Citius Oncology Inc.	370,100	370
*.1 Femasys Inc.	619,461	357
* Lisata Therapeutics Inc.	191,371	356
*.1 Reviva Pharmaceuticals Holdings Inc.	1,192,155	333
* Cryo-Cell International Inc.	94,688	326
* Retractable Technologies Inc.	412,203	318
* Modular Medical Inc.	857,907	312
*.1 Tempest Therapeutics Inc.	104,944	301
*.1 Lunai Bioworks Inc.	327,042	288
* Marker Therapeutics Inc.	181,725	271
* Anebulo Pharmaceuticals Inc.	257,912	260
*.1 Tevogen Bio Holdings Inc.	755,110	250
*.1 Serina Therapeutics Inc.	125,805	241
*.1 Neuraxis Inc.	50,784	231
* Cadrenal Therapeutics Inc.	33,278	226
*.1 Mangoceuticals Inc.	297,628	220
*.1 Cingulate Inc.	50,000	217
* Curis Inc.	215,599	213
*.1 Co-Diagnostics Inc.	1,248,731	211
* OS Therapies Inc.	149,115	209
* American Shared Hospital Services	98,075	207
* Vicarious Surgical Inc. Class A	93,044	202
* Cococrystal Pharma Inc.	187,266	183
*.1 Longeveron Inc. Class A	361,300	183
*.1 Envoy Medical Inc. Class A	273,065	181
* Fibrobiologics Inc.	797,931	179
* Synlogic Inc.	136,467	153
* BioVie Inc.	131,215	152
*.1 Collectar Biosciences Inc.	40,870	121
*.1 Mira Pharmaceuticals Inc.	75,772	114
* P3 Health Partners Inc.	28,358	99
*.1 Bullfrog AI Holdings Inc.	93,308	82
* Nexgel Inc.	40,101	65
* Neonc Technologies Holdings Inc.	7,450	62
*.1 Imunon Inc.	13,751	52
* Jupiter Neurosciences Inc.	33,100	34
* Atlantic International Corp.	25,032	33
*.1 MetaVia Inc.	3,163	27
*.1 Sharps Technology Inc.	10,597	22
*.1 Bonk Inc.	8,254	21
* Turn Therapeutics Inc.	2,100	8
* Adagio Medical Holdings Inc.	4,000	4
* eXoZymes Inc.	291	3

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	Shares	Market Value (\$000)
*1,2 Aravive Inc.	368,501	—
		201,467,224
Industrials (12.1%)		
Visa Inc. Class A	51,990,041	18,233,427
Mastercard Inc. Class A	25,192,841	14,382,089
GE Aerospace	31,479,305	9,696,570
Caterpillar Inc.	14,701,071	8,421,803
RTX Corp.	42,117,863	7,724,416
American Express Co.	15,148,048	5,604,020
GE Vernova Inc.	8,524,801	5,571,554
Boeing Co.	24,606,904	5,342,651
Accenture plc Class A	19,568,081	5,250,116
Capital One Financial Corp.	19,965,666	4,838,879
Union Pacific Corp.	18,626,343	4,308,646
Honeywell International Inc.	19,939,116	3,889,922
Eaton Corp. plc	12,203,504	3,886,938
Deere & Co.	8,068,002	3,756,220
Lockheed Martin Corp.	7,268,702	3,515,653
Parker-Hannifin Corp.	3,961,683	3,482,161
Automatic Data Processing Inc.	12,697,625	3,266,210
Trane Technologies plc	6,962,164	2,709,674
3M Co.	16,686,888	2,671,571
CRH plc	21,044,708	2,626,380
Howmet Aerospace Inc.	12,633,774	2,590,176
General Dynamics Corp.	7,630,435	2,568,862
Northrop Grumman Corp.	4,483,495	2,556,534
Sherwin-Williams Co.	7,394,318	2,395,981
TransDigm Group Inc.	1,769,381	2,353,011
Emerson Electric Co.	17,647,915	2,342,231
United Parcel Service Inc. Class B	23,236,016	2,304,780
Johnson Controls International plc	19,180,858	2,296,908
Cummins Inc.	4,340,827	2,215,775
Illinois Tool Works Inc.	8,632,611	2,126,212
CSX Corp.	58,496,252	2,120,489
Norfolk Southern Corp.	7,041,773	2,033,101
Cintas Corp.	10,717,623	2,015,663
Quanta Services Inc.	4,685,209	1,977,439
FedEx Corp.	6,668,120	1,926,153
PACCAR Inc.	16,496,005	1,806,477
L3Harris Technologies Inc.	5,873,550	1,724,298
United Rentals Inc.	1,998,938	1,617,780
PayPal Holdings Inc.	26,705,445	1,559,064
AMETEK Inc.	7,228,524	1,484,088
VW Grainger Inc.	1,417,128	1,429,953
Rockwell Automation Inc.	3,526,915	1,372,217
Ferguson Enterprises Inc.	6,158,017	1,370,959
Axon Enterprise Inc.	2,357,962	1,339,157
Carrier Global Corp.	25,143,540	1,328,585
Fair Isaac Corp.	707,514	1,196,137
Vulcan Materials Co.	4,143,304	1,181,753
Martin Marietta Materials Inc.	1,891,033	1,177,471
Rocket Lab Corp.	16,799,577	1,171,938
Westinghouse Air Brake Technologies Corp.	5,359,506	1,143,987
Paychex Inc.	10,172,728	1,141,177
Block Inc. Class A	17,216,893	1,120,648
Keysight Technologies Inc.	5,377,699	1,092,695
Fidelity National Information Services Inc.	16,289,929	1,082,629
Otis Worldwide Corp.	12,238,487	1,069,032
Xylem Inc.	7,628,899	1,038,903
Comfort Systems USA Inc.	1,107,107	1,033,252
Ingersoll Rand Inc.	12,423,499	984,190
Verisk Analytics Inc.	4,373,798	978,375
Synchrony Financial	11,296,926	942,503
Old Dominion Freight Line Inc.	5,919,995	928,255
Mettler-Toledo International Inc.	640,502	892,981
Fiserv Inc.	13,083,461	878,816
EMCOR Group Inc.	1,402,149	857,821
Dover Corp.	4,316,873	842,826
Equifax Inc.	3,847,864	834,910

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	Shares	Market Value (\$000)
HEICO Corp. Class A	3,120,163	787,623
Teledyne Technologies Inc.	1,476,083	753,880
Hubbell Inc. Class B	1,674,600	743,707
Veralto Corp.	7,418,478	740,216
PPG Industries Inc.	7,037,121	721,023
Curtiss-Wright Corp.	1,159,362	639,121
FTAI Aviation Ltd.	3,233,714	636,557
Smurfit WestRock plc	16,445,409	635,944
Corpay Inc.	2,088,322	628,439
Expeditors International of Washington Inc.	4,198,428	625,608
Affirm Holdings Inc. Class A	8,201,858	610,464
CH Robinson Worldwide Inc.	3,702,255	595,175
Trimble Inc.	7,493,053	587,081
Packaging Corp. of America	2,834,233	584,504
Bloom Energy Corp. Class A	6,694,508	581,686
Woodward Inc.	1,874,590	566,726
Snap-on Inc.	1,625,638	560,195
Fortive Corp.	9,939,802	548,776
Pentair plc	5,159,634	537,324
DuPont de Nemours Inc.	13,171,294	529,486
TransUnion	6,078,526	521,234
nVent Electric plc	5,080,114	518,019
Dow Inc.	22,049,517	515,518
BWX Technologies Inc.	2,882,561	498,222
Jacobs Solutions Inc.	3,719,505	492,686
ATI Inc.	4,269,578	489,977
Lennox International Inc.	995,079	483,190
Textron Inc.	5,514,513	480,700
XPO Inc.	3,496,372	475,192
JB Hunt Transport Services Inc.	2,394,260	465,300
ITT Inc.	2,679,199	464,868
API Group Corp.	11,808,147	451,780
Ball Corp.	8,382,803	444,037
Global Payments Inc.	5,625,000	435,375
Allegion plc	2,704,280	430,575
MasTec Inc.	1,971,709	428,590
Graco Inc.	5,200,903	426,318
Huntington Ingalls Industries Inc.	1,236,074	420,352
RPM International Inc.	4,036,609	419,807
Carlisle Cos. Inc.	1,311,769	419,582
IDEX Corp.	2,342,597	416,842
Jack Henry & Associates Inc.	2,268,550	413,965
Lincoln Electric Holdings Inc.	1,718,117	411,730
Masco Corp.	6,472,659	410,755
Kratos Defense & Security Solutions Inc.	5,321,270	403,938
Nordson Corp.	1,667,005	400,798
AECOM	4,129,145	393,631
QXO Inc.	20,180,954	389,291
Zebra Technologies Corp. Class A	1,585,319	384,947
WESCO International Inc.	1,535,543	375,655
Watsco Inc.	1,099,830	370,588
Crown Holdings Inc.	3,596,567	370,338
TopBuild Corp.	876,621	365,718
Stanley Black & Decker Inc.	4,867,309	361,544
Advanced Drainage Systems Inc.	2,456,286	355,744
Acuty Inc.	962,704	346,612
Builders FirstSource Inc.	3,311,444	340,714
MKS Inc.	2,117,883	338,438
Booz Allen Hamilton Holding Corp.	3,812,347	321,610
Donaldson Co. Inc.	3,596,170	318,836
SPX Technologies Inc.	1,566,115	313,317
Core & Main Inc. Class A	5,974,530	310,496
Applied Industrial Technologies Inc.	1,188,581	305,192
Regal Rexnord Corp.	2,094,582	293,912
Dycom Industries Inc.	867,774	293,221
Chart Industries Inc.	1,419,895	292,825
Owens Corning	2,580,727	288,809
AeroVironment Inc.	1,182,225	285,968
Crane Co.	1,540,525	284,119
Sterling Infrastructure Inc.	911,667	279,180

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	Shares	Market Value (\$000)
Flowserve Corp.	3,983,353	276,365
• Saia Inc.	840,095	274,308
Tetra Tech Inc.	8,139,811	273,009
• Karman Holdings Inc.	3,542,293	259,190
Armstrong World Industries Inc.	1,355,054	258,951
Allison Transmission Holdings Inc.	2,633,210	257,791
• Knight-Swift Transportation Holdings Inc. Class A	4,869,962	254,602
Generac Holdings Inc.	1,852,618	252,642
AptarGroup Inc.	2,070,880	252,565
Genpact Ltd.	5,394,894	252,373
Valmont Industries Inc.	620,785	249,754
Oshkosh Corp.	1,980,194	248,772
JBT Marel Corp.	1,640,810	247,221
A O Smith Corp.	3,586,017	239,833
Toro Co.	3,040,666	239,361
Watts Water Technologies Inc. Class A	865,081	238,780
CNH Industrial NV	25,650,720	236,500
Zurn Elkay Water Solutions Corp.	5,014,999	233,147
HEICO Corp.	715,771	231,616
Ryder System Inc.	1,195,113	228,733
• Joby Aviation Inc.	17,277,882	228,068
• Modine Manufacturing Co.	1,655,599	221,039
Moog Inc. Class A	894,942	217,963
• Axalta Coating Systems Ltd.	6,656,810	215,082
Simpson Manufacturing Co. Inc.	1,311,639	211,790
• Middleby Corp.	1,409,327	209,525
AGCO Corp.	1,999,579	208,596
• Paylocity Holding Corp.	1,361,926	207,694
Eagle Materials Inc.	1,004,737	207,659
Federal Signal Corp.	1,908,739	207,270
Esab Corp.	1,824,652	203,850
• Air Lease Corp. Class A	3,167,212	203,430
Fluor Corp.	5,091,145	201,762
• Primoris Services Corp.	1,622,633	201,434
• ExtService Holdings Inc.	4,719,715	200,305
Littelfuse Inc.	780,886	197,502
MSA Safety Inc.	1,220,517	195,454
*.1 Aurora Innovation Inc. Class A	50,453,384	193,741
Sealed Air Corp.	4,634,924	192,025
Cognex Corp.	5,298,413	190,637
• GATX Corp.	1,122,123	190,312
• GXO Logistics Inc.	3,606,901	189,867
Fortune Brands Innovations Inc.	3,783,436	189,247
• Kirby Corp.	1,702,102	187,538
UL Solutions Inc. Class A	2,374,249	187,233
Installed Building Products Inc.	716,780	185,926
• Mohawk Industries Inc.	1,663,120	181,779
Ralliant Corp.	3,555,241	180,997
• Gates Industrial Corp. plc	8,117,855	174,290
• Mirion Technologies Inc. Class A	7,356,562	172,291
EnerSys	1,146,784	168,291
Vontier Corp.	4,484,844	166,746
1 AON Inc.	2,184,475	166,566
• FTI Consulting Inc.	967,579	165,292
Arcosa Inc.	1,541,883	163,933
• Badger Meter Inc.	930,065	162,213
• WEX Inc.	1,079,840	160,875
ESCO Technologies Inc.	818,138	159,856
Louisiana-Pacific Corp.	1,977,403	159,695
Granite Construction Inc.	1,378,895	159,056
Landstar System Inc.	1,093,813	157,181
• Herc Holdings Inc.	1,049,944	155,791
• ACI Worldwide Inc.	3,251,446	155,452
• BILL Holdings Inc.	2,837,634	154,765
Sensata Technologies Holding plc	4,593,185	152,907
Brink's Co.	1,304,040	152,221
CSW Industrials Inc.	515,217	151,232
• Brunswick Corp.	2,008,661	149,123
• Resideo Technologies Inc.	4,244,293	149,060
Maximus Inc.	1,712,741	147,844

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	Shares	Market Value (\$000)
Construction Partners Inc. Class A	1,360,355	147,667
Belden Inc.	1,249,322	145,608
Enpro Inc.	663,952	142,172
Planet Labs PBC	7,163,788	141,270
Graphic Packaging Holding Co.	9,336,024	140,601
Everus Construction Group Inc.	1,609,401	137,700
Sonoco Products Co.	3,115,984	135,982
Itron Inc.	1,439,722	133,693
Amentum Holdings Inc.	4,601,493	133,443
Archer Aviation Inc. Class A	17,341,613	130,409
OSI Systems Inc.	505,000	128,805
Argan Inc.	409,265	128,231
Shift4 Payments Inc. Class A	2,015,948	126,944
Knife River Corp.	1,788,883	125,848
Symbotic Inc. Class A	2,084,389	124,021
Mercury Systems Inc.	1,698,293	123,992
ADT Inc.	15,330,822	123,720
Matson Inc.	994,861	122,915
VSE Corp.	690,799	119,349
Trex Co. Inc.	3,393,888	119,058
Mueller Water Products Inc. Class A	4,948,274	117,868
Eos Energy Enterprises Inc.	10,232,964	117,270
Franklin Electric Co. Inc.	1,193,712	114,035
Ondas Holdings Inc.	11,614,583	113,358
Exponent Inc.	1,591,247	110,528
MSC Industrial Direct Co. Inc. Class A	1,310,724	110,232
IES Holdings Inc.	282,000	109,704
Korn Ferry	1,650,763	108,983
Silgan Holdings Inc.	2,698,172	108,925
Patrick Industries Inc.	992,177	107,582
MYR Group Inc.	491,319	107,353
Verra Mobility Corp. Class A	4,787,922	107,297
Kadant Inc.	372,241	106,096
Otter Tail Corp.	1,312,661	106,076
StandardAero Inc.	3,685,620	105,704
Terex Corp.	1,972,497	105,292
WillScot Holdings Corp.	5,470,365	103,007
Brady Corp. Class A	1,313,885	102,969
HB Fuller Co.	1,707,294	101,516
AZZ Inc.	943,062	101,077
Hayward Holdings Inc.	6,527,180	100,845
Griffon Corp.	1,326,141	97,670
Powell Industries Inc.	305,328	97,332
AAR Corp.	1,173,884	97,186
Tutor Perini Corp.	1,413,901	94,760
Western Union Co.	10,177,655	94,754
Huron Consulting Group Inc.	546,280	94,457
REV Group Inc.	1,545,999	94,012
Euronet Worldwide Inc.	1,233,409	93,875
Loar Holdings Inc.	1,336,631	90,891
NCR Atleos Corp.	2,323,128	88,534
Boise Cascade Co.	1,186,434	87,322
UniFirst Corp.	445,910	86,016
Leonardo DRS Inc.	2,522,169	85,981
Robert Half Inc.	3,071,145	83,412
Standex International Corp.	382,012	83,004
McGrath RentCorp	782,188	82,075
CBIZ Inc.	1,615,812	81,518
Vicor Corp.	731,959	80,223
Upwork Inc.	3,984,671	78,976
ABM Industries Inc.	1,866,077	78,935
Hub Group Inc. Class A	1,838,069	78,320
International Seaways Inc.	1,560,519	75,763
Crane NXT Co.	1,536,825	72,338
O-I Glass Inc.	4,896,061	72,266
Remitly Global Inc.	5,210,949	71,911
Hillenbrand Inc.	2,240,522	71,069
GEO Group Inc.	4,249,197	68,497
Kennametal Inc.	2,407,730	68,404
Trinity Industries Inc.	2,579,761	68,209

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	Shares	Market Value (\$000)
Greif Inc. Class A	996,796	67,483
* Centuri Holdings Inc.	2,670,260	67,424
Atkore Inc.	1,062,778	67,221
* Enerpac Tool Group Corp. Class A	1,714,347	65,557
* RXO Inc.	5,182,651	65,509
* ASGN Inc.	1,319,632	63,567
* CoreCivic Inc.	3,208,807	61,320
Bel Fuse Inc. Class B	357,700	60,677
* Marqeta Inc. Class A	12,450,521	59,140
* EVERTEC Inc.	1,992,752	57,969
* CECO Environmental Corp.	949,468	56,826
Helios Technologies Inc.	1,057,889	56,586
Alamo Group Inc.	327,311	54,946
* TriNet Group Inc.	923,584	54,612
* Hillman Solutions Corp.	6,242,021	54,056
* Werner Enterprises Inc.	1,798,186	53,964
* Legalzoom.com Inc.	5,378,265	53,406
* Astronics Corp.	981,485	53,236
* Payoneer Global Inc.	9,163,368	51,498
* ¹ Intuitive Machines Inc. Class A	3,161,768	51,315
* Flywire Corp.	3,609,431	51,110
* ArcBest Corp.	688,385	51,071
* Paymentus Holdings Inc. Class A	1,592,311	50,301
* ICF International Inc.	577,833	49,289
* Blue Bird Corp.	996,803	46,850
* ¹ Legence Corp. Class A	1,087,671	46,813
* Pitney Bowes Inc.	4,402,616	46,536
* Gibraltar Industries Inc.	932,325	46,094
* Albany International Corp. Class A	902,547	45,759
* Willdan Group Inc.	437,477	45,349
* Napco Security Technologies Inc.	1,070,824	44,653
* ¹ PureCycle Technologies Inc.	5,180,669	44,502
* ManpowerGroup Inc.	1,489,016	44,268
* Masterbrand Inc.	4,001,530	44,177
* United States Lime & Minerals Inc.	366,289	43,859
* Greenbrier Cos. Inc.	933,203	43,618
* DXP Enterprises Inc.	393,085	43,157
* ¹ Enovix Corp.	5,896,928	43,107
* V2X Inc.	787,051	42,934
* Ducommun Inc.	445,125	42,345
* Tennant Co.	570,122	42,018
* TriMas Corp.	1,163,454	41,244
* Insperty Inc.	1,064,550	41,219
* CompoSecure Inc. Class A	2,061,404	39,744
* CRA International Inc.	196,438	39,424
* Lindsay Corp.	333,040	39,255
* Evolv Technologies Holdings Inc.	5,343,611	38,260
* Proto Labs Inc.	751,595	38,023
* Donnelley Financial Solutions Inc.	792,065	36,982
* Thermon Group Holdings Inc.	987,819	36,707
* Cadre Holdings Inc.	895,454	36,570
* Cimpres plc	540,780	36,011
* First Advantage Corp.	2,467,262	35,849
* Schneider National Inc. Class B	1,302,611	34,558
* ¹ Sezzle Inc.	533,942	33,892
* Perella Weinberg Partners Class A	1,950,479	33,743
* Gorman-Rupp Co.	695,293	33,200
* Deluxe Corp.	1,408,657	31,455
* Astec Industries Inc.	718,249	31,115
* Beta Technologies Inc. Class A	1,013,670	28,596
* BrightView Holdings Inc.	2,239,715	28,377
* ¹ Resolute Holdings Management Inc.	133,853	27,631
* Barrett Business Services Inc.	759,154	27,489
* Janus International Group Inc.	4,160,035	27,207
* Great Lakes Dredge & Dock Corp.	2,028,469	26,613
* Alight Inc. Class A	13,605,046	26,530
* Amprius Technologies Inc.	3,279,426	25,875
* Allient Inc.	479,104	25,752
* ¹ Alliance Laundry Holdings Inc.	1,259,683	25,635
* Montrose Environmental Group Inc.	1,030,253	25,581

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	Shares	Market Value (\$000)
* Limbach Holdings Inc.	327,269	25,478
* Apogee Enterprises Inc.	675,821	24,607
* Vestis Corp.	3,509,219	23,406
* American Woodmark Corp.	427,420	23,038
* ¹ Forward Air Corp.	917,548	22,939
* Douglas Dynamics Inc.	687,243	22,438
* Quanex Building Products Corp.	1,427,920	21,961
* Myers Industries Inc.	1,166,130	21,830
* Energy Recovery Inc.	1,592,328	21,480
* Green Dot Corp. Class A	1,653,169	21,177
* Graham Corp.	326,046	20,942
* Cantaloupe Inc.	1,950,971	20,719
* Marten Transport Ltd.	1,772,595	20,172
* Babcock & Wilcox Enterprises Inc.	3,121,035	19,787
* ¹ Redwire Corp.	2,439,497	18,540
* Insteel Industries Inc.	578,931	18,335
* National Presto Industries Inc.	171,513	18,311
* I3 Verticals Inc. Class A	721,999	18,187
* LightPath Technologies Inc. Class A	1,674,027	18,079
* ¹ BlackSky Technology Inc. Class A	946,423	17,745
* Kforce Inc.	573,375	17,729
* Microvast Holdings Inc.	6,186,113	17,321
* Cass Information Systems Inc.	405,688	16,844
* Preformed Line Products Co.	78,763	16,281
* LSI Industries Inc.	885,721	16,226
* Transcat Inc.	284,064	16,115
* BlueLinx Holdings Inc.	252,875	15,534
* ¹ Firefly Aerospace Inc.	675,527	15,112
* FTAI Infrastructure Inc.	3,239,040	14,932
* Columbus McKinnon Corp.	856,762	14,779
* Power Solutions International Inc.	256,749	14,671
* Bowman Consulting Group Ltd.	435,267	14,373
* CryoPort Inc.	1,492,868	14,332
* Vishay Precision Group Inc.	365,524	14,073
* Ennis Inc.	772,632	13,915
* Miller Industries Inc.	355,421	13,282
* International Money Express Inc.	858,388	13,185
* Mesa Laboratories Inc.	164,211	12,891
* Park Aerospace Corp.	595,570	12,709
* Manitowoc Co. Inc.	1,057,633	12,681
* ¹ Richtech Robotics Inc. Class B	3,803,542	12,285
* ¹ Lightbridge Corp.	966,158	12,212
* Heartland Express Inc.	1,338,233	12,084
* ¹ Eve Holding Inc.	3,018,692	12,045
* Orion Group Holdings Inc.	1,185,857	11,787
* Titan International Inc.	1,491,564	11,679
* Luxfer Holdings plc	847,674	11,469
* Atlanticus Holdings Corp.	166,213	11,128
* Wabash National Corp.	1,283,350	11,101
* Frequency Electronics Inc.	199,108	10,720
* Covenant Logistics Group Inc. Class A	477,827	10,531
* ¹ Voyager Technologies Inc. Class A	398,341	10,413
* Custom Truck One Source Inc.	1,777,542	10,239
* Willis Lease Finance Corp.	72,491	9,833
* ¹ Titan Machinery Inc.	642,937	9,670
* Hyster-Yale Inc.	307,640	9,140
* Strata Critical Medical Inc.	1,897,736	9,128
* Conduent Inc.	4,736,893	9,095
* Byrna Technologies Inc.	534,505	8,974
* Mistras Group Inc.	707,514	8,950
* Innovative Solutions & Support Inc.	470,996	8,921
* Repay Holdings Corp. Class A	2,414,366	8,812
* CEA Industries Inc.	1,354,338	8,695
* Distribution Solutions Group Inc.	311,752	8,539
* ¹ Pattern Group Inc. Class A	721,445	8,325
* Kelly Services Inc. Class A	943,775	8,305
* Target Hospitality Corp.	1,017,947	8,154
* Hudson Technologies Inc.	1,189,633	8,149
* Cross Country Healthcare Inc.	985,990	7,987
* Information Services Group Inc.	1,371,652	7,928

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	Shares	Market Value (\$000)
* ZipRecruiter Inc. Class A	2,008,585	7,833
* Ranpak Holdings Corp. Class A	1,432,792	7,751
* ¹ Hylion Holdings Corp.	4,037,797	7,430
* Aspen Aerogels Inc.	2,565,612	7,261
* L B Foster Co. Class A	266,556	7,184
* ¹ 3D Systems Corp.	4,029,220	7,132
* Radiant Logistics Inc.	1,103,845	6,987
* AerSale Corp.	955,211	6,792
* Proficient Auto Logistics Inc.	684,419	6,598
* TaskUS Inc. Class A	546,444	6,443
* Twin Disc Inc.	385,972	6,438
* Park-Ohio Holdings Corp.	306,908	6,427
* Karat Packaging Inc.	283,933	6,408
* Quad/Graphics Inc.	1,012,033	6,345
* JELD-WEN Holding Inc.	2,500,328	6,151
* Franklin Covey Co.	349,634	5,867
* ¹ Sky Harbour Group Corp. Class A	633,936	5,686
* Taylor Devices Inc.	96,078	5,617
* ¹ Virgin Galactic Holdings Inc.	1,717,204	5,512
* ¹ Spire Global Inc.	731,781	5,488
* Mayville Engineering Co. Inc.	283,746	5,312
* Concrete Pumping Holdings Inc.	770,986	5,173
* Paysign Inc.	991,354	5,105
* ¹ Satellogic Inc. Class A	2,696,256	5,042
* Core Molding Technologies Inc.	247,956	4,972
* Resources Connection Inc.	979,117	4,935
* EVI Industries Inc.	192,708	4,748
* Smith-Midland Corp.	129,186	4,695
* ¹ SKYX Platforms Corp.	2,108,712	4,576
* Priority Technology Holdings Inc.	827,511	4,510
* ¹ TSS Inc.	622,528	4,401
* Acacia Research Corp.	1,164,521	4,355
* FreightCar America Inc.	380,803	4,215
* Gencor Industries Inc.	324,811	4,210
* M-Tron Industries Inc.	78,163	4,160
* Advantage Solutions Inc.	4,584,670	4,034
* TrueBlue Inc.	875,834	3,985
* Alta Equipment Group Inc.	798,858	3,675
* ¹ AEye Inc.	1,990,000	3,662
* ¹ Palladyne AI Corp.	856,599	3,649
* ¹ Universal Logistics Holdings Inc.	225,403	3,424
* ¹ Velo3D Inc.	230,000	3,160
* Eastern Co.	159,470	3,140
* Kronos Worldwide Inc.	710,203	3,139
* Hurco Cos. Inc.	189,966	2,935
* ¹ TTEC Holdings Inc.	804,199	2,895
* ¹ Tecogen Inc.	579,798	2,864
* Forrester Research Inc.	351,436	2,854
* ¹ AIRO Group Holdings Inc.	333,960	2,732
* CPI Card Group Inc.	183,576	2,695
* ¹ Wrap Technologies Inc.	1,076,256	2,561
* ¹ AirJoule Technologies Corp.	630,613	2,485
* Espey Manufacturing & Electronics Corp.	52,092	2,455
* Research Solutions Inc.	826,297	2,429
* SoundThinking Inc.	291,981	2,345
* ¹ Sidus Space Inc. Class A	734,913	2,308
* ¹ Andersen Group Inc. Class A	80,834	2,096
* ¹ PAMT Corp.	168,925	2,041
* Coda Octopus Group Inc.	215,464	2,004
* Alpha Pro Tech Ltd.	451,058	2,003
* DHL Group Inc.	1,263,352	1,958
* Ultralife Corp.	339,593	1,942
* Broadwind Inc.	660,523	1,869
* HireQuest Inc.	165,094	1,735
* BGSF Inc.	351,919	1,629
* Bridger Aerospace Group Holdings Inc.	874,540	1,600
* Where Food Comes From Inc.	126,264	1,451
* ¹ Skillsoft Corp.	153,455	1,427
* Commercial Vehicle Group Inc.	983,059	1,416
* RF Industries Ltd.	242,945	1,404

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	Shares	Market Value (\$000)
* AmpliTech Group Inc.	464,864	1,390
* Optex Systems Holdings Inc.	96,857	1,373
* VirTra Inc.	324,290	1,362
* NL Industries Inc.	229,049	1,253
* Team Inc.	86,426	1,221
* Orion Energy Systems Inc.	77,898	1,198
* CPI Aerostructures Inc.	301,833	1,195
* Star Equity Holdings Inc.	105,380	1,186
* Fuel Tech Inc.	731,730	1,141
* Southland Holdings Inc.	306,415	1,017
* Usio Inc.	741,106	1,008
* Sypris Solutions Inc.	385,404	940
* Cardinal Infrastructure Group Inc. Class A	38,866	940
* Sono-Tek Corp.	222,267	918
*.1 AgEagle Aerial Systems Inc.	1,048,276	853
* GEE Group Inc.	3,749,016	731
* INNOVATE Corp.	158,402	716
*.1 Knightscope Inc. Class A	160,640	596
* Flux Power Holdings Inc.	467,211	593
*.1 Safe Pro Group Inc.	139,785	581
*.1 Air T Inc.	30,856	580
* Bel Fuse Inc. Class A	3,579	543
* Pioneer Power Solutions Inc.	104,865	496
*.1 JFB Construction Holdings Class A	32,019	468
*.1 Cloudastructure Inc. Class A	579,900	467
* LGL Group Inc.	73,083	420
*.1 374Water Inc.	205,245	419
*.1 Stardust Power Inc.	121,646	372
* TOMI Environmental Solutions Inc.	474,303	370
* ClearSign Technologies Corp.	590,264	328
*.1 CISO Global Inc.	433,900	208
*.1 Armilogi Holding Corp.	321,257	167
* MultiSensor AI Holdings Inc.	542,779	156
* SIFCO Industries Inc.	26,784	149
* Xos Inc.	79,636	144
* Hydrofarm Holdings Group Inc.	64,552	97
* Electro-Sensors Inc.	18,604	79
* RYTHM Inc.	1,800	38
*.1,2 Hyzon Motors Inc. Class A	52,830	—
		247,806,041
Real Estate (2.3%)		
Welltower Inc.	21,568,551	4,003,339
Prologis Inc.	29,101,182	3,715,057
American Tower Corp.	14,712,755	2,583,118
Equinix Inc.	3,083,231	2,362,248
Simon Property Group Inc.	9,724,742	1,800,147
Digital Realty Trust Inc.	10,795,277	1,670,137
Realty Income Corp.	28,892,989	1,628,698
* CBRE Group Inc. Class A	9,341,965	1,502,095
Public Storage	4,954,428	1,285,674
Crown Castle Inc.	13,672,259	1,215,054
Ventas Inc.	14,738,410	1,140,458
* CoStar Group Inc.	13,277,916	892,807
Extra Space Storage Inc.	6,649,105	865,846
VICI Properties Inc. Class A	30,572,680	859,704
AvalonBay Communities Inc.	4,442,448	805,460
Iron Mountain Inc.	8,824,432	731,987
Equity Residential	11,341,093	714,943
SBA Communications Corp.	3,349,585	647,910
Weyerhaeuser Co.	22,711,166	538,028
Essex Property Trust Inc.	2,028,609	530,846
Mid-America Apartment Communities Inc.	3,682,197	511,494
Invitation Homes Inc.	18,318,234	509,064
* Jones Lang LaSalle Inc.	1,490,465	501,497
Sun Communities Inc.	3,895,241	482,659
WP Carey Inc.	6,886,465	443,213
Kimco Realty Corp.	21,369,221	433,154
Omega Healthcare Investors Inc.	9,292,005	412,008
Regency Centers Corp.	5,695,501	393,160

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	Shares	Market Value (\$000)
Host Hotels & Resorts Inc.	21,606,868	383,090
UDR Inc.	10,307,634	378,084
Gaming & Leisure Properties Inc.	8,427,934	376,644
Camden Property Trust	3,318,338	365,283
Healthpeak Properties Inc.	21,904,575	352,226
Zillow Group Inc. Class C	5,144,571	350,963
Equity LifeStyle Properties Inc.	5,772,872	349,894
Lamar Advertising Co. Class A	2,734,573	346,142
BXP Inc.	4,982,929	336,248
American Homes 4 Rent Class A	9,911,905	318,172
EastGroup Properties Inc.	1,686,511	300,435
Rexford Industrial Realty Inc.	7,304,654	282,836
American Healthcare REIT Inc.	5,825,920	274,168
Federal Realty Investment Trust	2,711,667	273,336
Alexandria Real Estate Equities Inc.	5,453,146	266,877
CubeSmart	7,186,643	259,078
Agree Realty Corp.	3,591,871	258,722
Brixmor Property Group Inc.	9,657,809	253,228
CareTrust REIT Inc.	6,954,413	251,472
First Industrial Realty Trust Inc.	4,170,023	238,817
NNN REIT Inc.	5,908,436	234,151
STAG Industrial Inc.	5,890,238	216,525
Terreno Realty Corp.	3,264,871	191,681
Healthcare Realty Trust Inc. Class A	11,136,572	188,765
Compass Inc. Class A	17,667,119	186,741
Essential Properties Realty Trust Inc.	6,239,329	185,059
Vornado Realty Trust	5,448,281	181,319
Ryman Hospitality Properties Inc.	1,885,374	178,394
Kite Realty Group Trust	6,701,669	160,639
Sabra Health Care REIT Inc.	7,880,375	149,254
Opendoor Technologies Inc.	25,511,760	148,734
Macerich Co.	8,016,633	147,987
Millrose Properties Inc.	4,889,717	146,056
Phillips Edison & Co. Inc.	3,963,094	140,967
Kilroy Realty Corp.	3,733,274	139,512
Cousins Properties Inc.	5,288,693	136,343
Independence Realty Trust Inc.	7,366,633	128,769
HA Sustainable Infrastructure Capital Inc.	3,929,547	123,506
Tanger Inc.	3,637,307	121,377
EPR Properties	2,405,414	120,030
Cushman & Wakefield Ltd.	7,306,103	118,286
Americold Realty Trust Inc.	9,067,709	116,611
Outfront Media Inc.	4,767,354	114,893
Rayonier Inc.	5,111,604	110,666
Zillow Group Inc. Class A	1,616,996	110,328
National Health Investors Inc.	1,419,209	108,385
SL Green Realty Corp.	2,258,948	103,618
Broadstone Net Lease Inc.	5,706,779	99,127
COPT Defense Properties	3,558,894	98,937
PotlatchDeltic Corp.	2,329,045	92,649
Highwoods Properties Inc.	3,423,143	88,386
LXP Industrial Trust	1,779,979	88,251
DigitalBridge Group Inc.	5,743,065	88,099
Acadia Realty Trust	4,135,582	84,945
Apple Hospitality REIT Inc.	6,723,024	79,668
Urban Edge Properties	3,991,501	76,597
Lineage Inc.	2,185,575	76,495
Four Corners Property Trust Inc.	3,309,252	76,311
Howard Hughes Holdings Inc.	945,899	75,454
Newmark Group Inc. Class A	4,182,249	72,520
Medical Properties Trust Inc.	14,307,855	71,539
St. Joe Co.	1,197,548	71,098
Curbline Properties Corp.	2,966,007	68,841
InvenTrust Properties Corp.	2,407,858	67,926
National Storage Affiliates Trust	2,178,996	61,469
Park Hotels & Resorts Inc.	5,795,669	60,623
Global Net Lease Inc.	6,789,360	58,388
DiamondRock Hospitality Co.	6,467,259	57,947
Douglas Emmett Inc.	5,105,411	56,108
Sunstone Hotel Investors Inc.	6,007,159	53,704

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	Shares	Market Value (\$000)
LTC Properties Inc.	1,495,910	51,429
Getty Realty Corp.	1,816,033	49,705
Elme Communities	2,825,607	49,166
1 NETSTREIT Corp.	2,728,390	48,129
Alexander & Baldwin Inc.	2,283,245	47,126
Xenia Hotels & Resorts Inc.	3,004,274	42,480
Anywhere Real Estate Inc.	2,980,079	42,198
Innovative Industrial Properties Inc.	880,378	41,695
Pebblebrook Hotel Trust	3,568,809	40,399
Sila Realty Trust Inc.	1,731,883	40,370
UMH Properties Inc.	2,399,782	38,181
Centerspace	519,063	34,632
RLJ Lodging Trust	4,521,581	33,686
Piedmont Realty Trust Inc.	4,000,607	33,365
Diversified Healthcare Trust	6,818,523	33,070
Veris Residential Inc.	2,218,234	33,007
Kennedy-Wilson Holdings Inc.	3,288,434	31,799
JBG SMITH Properties	1,861,750	31,668
Smartstop Self Storage REIT Inc.	1,015,379	31,416
Easterly Government Properties Inc. Class A	1,350,423	28,615
American Assets Trust Inc.	1,489,813	28,202
Empire State Realty Trust Inc. Class A	4,293,087	27,991
1 xEp World Holdings Inc.	3,039,559	27,508
Plymouth Industrial REIT Inc.	1,189,716	26,031
Apartment Investment & Management Co. Class A	4,374,486	25,984
CBL & Associates Properties Inc.	583,309	21,582
Whitestone REIT	1,544,617	21,455
Marcus & Millichap Inc.	767,192	20,937
NexPoint Residential Trust Inc.	625,503	18,828
Hudson Pacific Properties Inc.	1,710,339	18,523
CTO Realty Growth Inc.	982,198	18,082
Armada Hoffer Properties Inc.	2,494,773	16,515
Summit Hotel Properties Inc.	3,330,207	16,218
Universal Health Realty Income Trust	413,171	16,200
Peakstone Realty Trust	1,123,257	16,119
Gladstone Commercial Corp.	1,451,392	15,486
Brandywine Realty Trust	5,237,949	15,295
Forestar Group Inc.	609,727	15,018
Community Healthcare Trust Inc.	842,249	13,830
Global Medical REIT Inc.	398,505	13,446
NET Lease Office Properties	493,097	12,717
Saul Centers Inc.	397,743	12,541
Farmland Partners Inc.	1,233,055	11,948
Postal Realty Trust Inc. Class A	721,505	11,645
One Liberty Properties Inc.	528,795	10,729
Tejon Ranch Co.	675,522	10,653
Industrial Logistics Properties Trust	1,826,616	10,119
Chatham Lodging Trust	1,469,438	10,007
SITE Centers Corp.	1,540,898	9,893
Gladstone Land Corp.	1,079,270	9,875
Service Properties Trust	5,092,836	9,371
FrontView REIT Inc.	610,265	9,008
City Office REIT Inc.	1,203,447	8,412
FRP Holdings Inc.	359,891	8,202
Alpine Income Property Trust Inc.	454,526	7,600
RMR Group Inc. Class A	462,364	6,889
Stratus Properties Inc.	268,186	6,485
Braemar Hotels & Resorts Inc.	2,022,463	5,804
Douglas Elliman Inc.	2,414,765	5,723
Alexander's Inc.	23,653	5,155
BRT Apartments Corp.	324,444	4,769
Seaport Entertainment Group Inc.	232,882	4,604
RE/MAX Holdings Inc. Class A	592,449	4,497
Orion Properties Inc.	1,785,535	4,035
Modiv Industrial Inc. Class C	258,237	3,716
Maui Land & Pineapple Co. Inc.	211,340	3,580
Seritage Growth Properties Class A	1,069,313	3,475
Star Holdings	388,033	3,194
Strawberry Fields REIT Inc.	218,452	2,862
1 Fermi Inc.	325,849	2,607

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	Shares	Market Value (\$000)
Franklin Street Properties Corp.	2,694,319	2,548
* AMREP Corp.	113,193	2,128
* Comstock Holding Cos. Inc. Class A	160,543	1,866
Global Self Storage Inc.	312,824	1,595
Clipper Realty Inc.	390,313	1,491
*.1 Altisource Portfolio Solutions SA	203,966	1,418
Bluerock Homes Trust Inc.	106,728	1,139
*.1 Mobile Infrastructure Corp. Class A	344,020	877
* Sotheby Hotels Inc.	346,741	745
* Ashford Hospitality Trust Inc.	167,593	714
*.1 Offerpad Solutions Inc.	552,587	669
* Fathom Holdings Inc.	541,054	546
* Transcontinental Realty Investors Inc.	8,927	523
*.1 reAlpha Tech Corp.	301,825	126
*.2 New York REIT Liquidating LLC	19,100	41
* American Strategic Investment Co. Class A	2,538	21
* CKX Lands Inc.	831	8
		46,541,154
Technology (38.4%)		
NVIDIA Corp.	725,195,573	135,248,974
Apple Inc.	464,189,894	126,194,665
Microsoft Corp.	233,480,536	112,915,856
Alphabet Inc. Class A	182,783,728	57,211,307
Broadcom Inc.	148,351,069	51,344,305
Alphabet Inc. Class C	144,365,668	45,301,947
* Meta Platforms Inc. Class A	68,416,232	45,160,871
* Palantir Technologies Inc. Class A	68,173,873	12,117,906
* Advanced Micro Devices Inc.	51,138,280	10,951,774
Oracle Corp.	53,735,049	10,473,498
Micron Technology Inc.	35,352,033	10,089,824
International Business Machines Corp.	29,369,212	8,699,454
Salesforce Inc.	28,410,466	7,526,217
Lam Research Corp.	39,450,648	6,753,162
Applied Materials Inc.	25,023,897	6,430,891
Intuit Inc.	8,740,662	5,789,989
* QUALCOMM Inc.	33,634,380	5,753,161
* AppLovin Corp. Class A	7,730,170	5,208,743
* Amphenol Corp. Class A	38,443,327	5,195,231
* KLA Corp.	4,126,136	5,013,585
* ServiceNow Inc.	32,586,237	4,991,886
* Texas Instruments Inc.	28,536,295	4,950,762
* Intel Corp.	127,377,771	4,700,240
* Adobe Inc.	13,145,481	4,600,787
* Analog Devices Inc.	15,376,373	4,170,072
* Palo Alto Networks Inc.	21,895,626	4,033,174
* CrowdStrike Holdings Inc. Class A	7,487,780	3,509,972
* Synopsys Inc.	5,830,502	2,738,703
* Cadence Design Systems Inc.	8,550,708	2,672,780
* DoorDash Inc. Class A	10,853,128	2,458,016
* Marvell Technology Inc.	27,095,775	2,302,599
* Snowflake Inc. Class A	10,120,226	2,219,973
* Corning Inc.	24,233,918	2,121,922
* TE Connectivity plc	9,235,823	2,101,242
* Autodesk Inc.	6,656,939	1,970,521
* Vertiv Holdings Co. Class A	12,015,957	1,946,705
* Cloudflare Inc. Class A	9,416,951	1,856,552
* Western Digital Corp.	10,741,176	1,850,382
* Seagate Technology Holdings plc	6,702,770	1,845,876
* Fortinet Inc.	19,835,849	1,575,165
* Roper Technologies Inc.	3,376,989	1,503,199
* Workday Inc. Class A	6,692,644	1,437,446
* Datadog Inc. Class A	10,225,602	1,390,580
* Monolithic Power Systems Inc.	1,427,986	1,294,269
* Strategy Inc.	8,415,129	1,278,679
* Dell Technologies Inc. Class C	10,055,732	1,265,816
* Cognizant Technology Solutions Corp. Class A	15,158,572	1,258,161
* Microchip Technology Inc.	16,994,565	1,082,894
* Sandisk Corp.	4,364,993	1,036,162
* MongoDB Inc.	2,423,741	1,017,220

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	Shares	Market Value (\$000)
Hewlett Packard Enterprise Co.	41,526,251	997,461
Teradyne Inc.	4,920,222	952,358
* Reddit Inc. Class A	4,116,697	946,305
* Coherent Corp.	4,941,385	912,031
* Atlassian Corp. Class A	5,283,637	856,689
* Zscaler Inc.	3,259,836	733,202
Jabil Inc.	3,188,650	727,076
Leidos Holdings Inc.	4,014,922	724,292
* Astera Labs Inc.	4,248,526	706,785
* Credo Technology Group Holding Ltd.	4,895,110	704,357
* Flex Ltd.	11,618,752	702,005
* CoreWeave Inc. Class A	9,716,673	695,811
* ON Semiconductor Corp.	12,635,801	684,229
* Zoom Communications Inc.	7,922,197	683,606
* PTC Inc.	3,771,935	657,109
* Pure Storage Inc. Class A	9,787,986	655,893
HP Inc.	29,360,284	654,147
NetApp Inc.	6,026,159	645,341
* Twilio Inc. Class A	4,531,241	644,524
* VeriSign Inc.	2,616,962	635,791
* HubSpot Inc.	1,564,354	627,775
* Tyler Technologies Inc.	1,350,382	613,006
SS&C Technologies Holdings Inc.	6,543,827	572,061
CDW Corp.	4,083,366	556,154
* Toast Inc. Class A	15,416,223	547,430
* Gartner Inc.	2,151,336	542,739
* Qnity Electronics Inc.	6,595,868	538,553
* Guidewire Software Inc.	2,675,958	537,894
* GoDaddy Inc. Class A	4,230,052	524,865
* Fabrinet	1,126,192	512,733
* Unity Software Inc.	10,767,381	475,595
Gen Digital Inc.	17,429,099	473,897
* Super Micro Computer Inc.	15,989,540	468,014
* F5 Inc.	1,828,686	466,790
* Pinterest Inc. Class A	17,762,399	459,869
* Okta Inc.	5,312,643	459,384
* IonQ Inc.	10,034,786	450,261
* Nutanix Inc. Class A	8,416,344	435,041
* Docusign Inc.	6,296,195	430,660
* Dynatrace Inc.	9,503,730	411,892
Entegris Inc.	4,777,431	402,499
* Akamai Technologies Inc.	4,515,941	394,016
* CACI International Inc. Class A	694,340	369,951
* MACOM Technology Solutions Holdings Inc.	2,114,479	362,168
* Samsara Inc. Class A	9,880,680	350,270
* Dayforce Inc.	5,013,437	346,729
TD SYNNEX Corp.	2,289,884	344,009
* EPAM Systems Inc.	1,644,274	336,879
* Manhattan Associates Inc.	1,901,985	329,633
* Rubrik Inc. Class A	4,247,309	324,834
* Lattice Semiconductor Corp.	4,318,874	317,783
* Rambus Inc.	3,389,783	311,487
* Skyworks Solutions Inc.	4,668,843	296,051
* Procore Technologies Inc.	3,913,405	284,661
* Snap Inc. Class A	34,646,408	279,597
* Maplebear Inc.	6,189,650	278,410
* D-Wave Quantum Inc.	10,361,346	270,949
* Confluent Inc. Class A	8,472,841	256,219
* Paycom Software Inc.	1,591,501	253,622
Advanced Energy Industries Inc.	1,191,873	249,542
* Onto Innovation Inc.	1,576,312	248,837
* SiTime Corp.	698,254	246,616
* Qorvo Inc.	2,917,003	246,516
* Sanmina Corp.	1,632,368	244,969
* Match Group Inc.	7,390,189	238,629
* Rigetti Computing Inc.	9,903,099	219,354
* Semtech Corp.	2,909,027	214,366
* Elastic NV	2,834,333	213,822
* TTM Technologies Inc.	3,066,179	211,566
* UiPath Inc. Class A	12,845,368	210,536

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	Shares	Market Value (\$000)
* JFrog Ltd.	3,165,150	197,695
* ¹ Applied Digital Corp.	7,921,591	194,237
* Cirrus Logic Inc.	1,615,562	191,444
* Kyndryl Holdings Inc.	7,103,960	188,681
* ServiceTitan Inc. Class A	1,759,039	187,338
* Arrow Electronics Inc.	1,621,870	178,698
* Bentley Systems Inc. Class B	4,603,055	175,676
* Commvault Systems Inc.	1,400,978	175,627
* ¹ Cipher Mining Inc.	11,812,560	174,353
* Pegasystems Inc.	2,890,952	172,648
* Universal Display Corp.	1,424,682	166,374
* Appfolio Inc. Class A	687,410	159,926
* KBR Inc.	3,945,332	158,602
* Gitlab Inc. Class A	4,150,739	155,777
* Amkor Technology Inc.	3,895,090	153,778
* CCC Intelligent Solutions Holdings Inc.	19,234,183	152,912
* SentinelOne Inc. Class A	10,088,530	151,328
* Qualys Inc.	1,137,896	151,226
* Dropbox Inc. Class A	5,397,342	150,046
* ¹ Life360 Inc.	2,328,378	149,342
* ¹ Impinj Inc.	857,921	149,287
* Science Applications International Corp.	1,427,770	143,719
* Hut 8 Corp.	3,100,389	142,432
* Klaviyo Inc. Class A	4,340,129	140,924
* FormFactor Inc.	2,434,122	135,775
* Q2 Holdings Inc.	1,879,072	135,594
* Silicon Laboratories Inc.	1,035,894	135,391
* Novanta Inc.	1,136,557	135,239
* ¹ Core Scientific Inc.	9,287,163	135,221
* Workiva Inc. Class A	1,565,317	135,009
* Box Inc. Class A	4,334,488	129,645
* ¹ Terawulf Inc.	11,219,928	128,917
* Zeta Global Holdings Corp. Class A	6,306,227	128,332
* Dolby Laboratories Inc. Class A	1,925,863	123,679
* ¹ SoundHound AI Inc. Class A	12,219,348	121,827
* Plexus Corp.	826,362	121,475
* Avnet Inc.	2,518,043	121,068
* Varonis Systems Inc.	3,549,210	116,414
* SPS Commerce Inc.	1,198,296	106,804
* Parsons Corp.	1,690,506	104,473
* DigitalOcean Holdings Inc.	2,157,444	103,816
* Allegro MicroSystems Inc.	3,806,116	100,405
* Blackbaud Inc.	1,528,376	96,777
* Clear Secure Inc. Class A	2,719,362	95,395
* Agilysys Inc.	798,711	94,919
* BlackLine Inc.	1,676,659	92,702
* Freshworks Inc. Class A	7,539,711	92,361
* Cargurus Inc. Class A	2,400,383	92,055
* Braze Inc. Class A	2,670,778	91,581
* Ambarella Inc.	1,270,739	90,019
* Tenable Holdings Inc.	3,824,474	89,990
* Teradata Corp.	2,842,770	86,534
* Synaptics Inc.	1,156,916	85,635
* nCino Inc.	3,308,743	84,836
* Intapp Inc.	1,813,599	83,099
* ZoomInfo Technologies Inc. Class A	8,053,477	81,904
* Insight Enterprises Inc.	995,724	81,122
* Axcelis Technologies Inc.	991,129	79,627
* Xometry Inc. Class A	1,328,172	78,986
* DXC Technology Co.	5,318,531	77,916
* IAC Inc.	1,983,708	77,563
* ¹ Cleanspark Inc.	7,658,740	77,506
* Alarm.com Holdings Inc.	1,496,206	76,336
* ¹ BigBear.ai Holdings Inc.	13,790,494	74,469
* Diodes Inc.	1,493,182	73,674
* ePlus Inc.	836,129	73,329
* Magnite Inc.	4,484,210	72,779
* ¹ Trump Media & Technology Group Corp.	5,353,676	70,883
* Concentrix Corp.	1,688,712	70,217
* RingCentral Inc. Class A	2,400,634	69,330

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	Shares	Market Value (\$000)
CSG Systems International Inc.	861,110	66,039
* Quantum Computing Inc.	6,366,360	65,319
* AvePoint Inc.	4,663,587	64,777
* ACM Research Inc. Class A	1,599,229	63,090
* Power Integrations Inc.	1,770,192	62,913
* Progress Software Corp.	1,364,894	58,636
* NetScout Systems Inc.	2,127,828	57,579
* Yelp Inc. Class A	1,889,321	57,416
* LiveRamp Holdings Inc.	1,939,244	56,956
* Photonics Inc.	1,771,537	56,689
* Vishay Intertechnology Inc.	3,909,037	56,642
* Adeia Inc.	3,260,912	56,251
* Veeco Instruments Inc.	1,887,854	53,955
* nLight Inc.	1,420,289	53,275
* IPG Photonics Corp.	735,766	52,681
* Rogers Corp.	569,969	52,192
* C3.ai Inc. Class A	3,810,589	51,367
* Alkami Technology Inc.	2,195,424	50,648
* DoubleVerify Holdings Inc.	4,413,253	50,488
* Diebold Nixdorf Inc.	741,830	50,363
* Innodata Inc.	954,433	48,628
* NextNav Inc.	2,810,205	46,762
* Five9 Inc.	2,321,995	46,556
* PAR Technology Corp.	1,282,352	46,524
* Benchmark Electronics Inc.	1,079,767	46,171
* Onestream Inc. Class A	2,500,165	45,953
* MaxLinear Inc. Class A	2,607,704	45,452
* Applan Corp. Class A	1,280,315	45,349
* Figure Technology Solutions Inc. Class A	1,092,641	44,623
* NCR Voyix Corp.	4,354,395	44,415
* Vertex Inc. Class A	2,217,712	44,288
* Navitas Semiconductor Corp. Class A	6,188,314	44,185
* Ziff Davis Inc.	1,242,088	43,659
* Fastly Inc. Class A	4,185,768	42,611
* CTS Corp.	934,705	40,071
* A10 Networks Inc.	2,247,182	39,753
* Ouster Inc.	1,790,933	38,756
* Asana Inc. Class A	2,688,468	36,859
* PagerDuty Inc.	2,749,180	36,042
* SailPoint Inc.	1,753,026	35,464
* Schrodinger Inc.	1,922,067	34,367
* Ultra Clean Holdings Inc.	1,352,508	34,259
* Amplitude Inc. Class A	2,929,527	33,924
* Jamf Holding Corp.	2,501,257	32,541
* Cohu Inc.	1,387,607	32,290
* Penguin Solutions Inc.	1,551,024	30,338
* Rapid7 Inc.	1,938,367	29,463
* Sprinklr Inc. Class A	3,737,412	29,077
* PDF Solutions Inc.	986,092	28,133
* Netskope Inc. Class A	1,501,659	26,339
* Yext Inc.	3,196,499	25,764
* ScanSource Inc.	654,901	25,580
* Daktronics Inc.	1,219,771	24,115
* EverQuote Inc. Class A	878,443	23,718
* NIQ Global Intelligence plc	1,386,687	22,866
* AXT Inc.	1,316,368	21,523
* SEMrush Holdings Inc. Class A	1,803,178	21,440
* PC Connection Inc.	368,558	21,288
* Serve Robotics Inc.	2,036,569	21,140
* Kimball Electronics Inc.	753,842	20,972
* Blend Labs Inc. Class A	6,743,292	20,500
* Red Violet Inc.	351,075	19,994
* SkyWater Technology Inc.	1,066,792	19,373
* Powerfleet Inc.	3,618,222	19,249
* indie Semiconductor Inc. Class A	5,410,238	19,098
* Ichor Holdings Ltd.	1,024,476	18,881
* Navan Inc. Class A	1,096,894	18,735
* N-able Inc.	2,464,736	18,436
* Grid Dynamics Holdings Inc.	1,988,574	17,957
* Sprout Social Inc. Class A	1,564,264	17,629

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
* ¹ Rumble Inc.	2,683,411	16,959
* CEVA Inc.	786,072	16,916
* ¹ Aehr Test Systems	835,747	16,874
* NerdWallet Inc. Class A	1,224,554	16,593
* Digital Turbine Inc.	3,225,370	16,127
* Alpha & Omega Semiconductor Ltd.	749,077	14,839
* Shutterstock Inc.	775,995	14,822
* Weave Communications Inc.	1,934,174	14,680
* OneSpan Inc.	1,132,596	14,543
* Arteris Inc.	937,043	14,524
* Mitek Systems Inc.	1,347,395	14,215
* Nextdoor Holdings Inc.	6,763,680	14,204
* Angi Inc. Class A	1,084,518	14,023
* Hackett Group Inc.	710,875	13,954
* Climb Global Solutions Inc.	130,504	13,415
* ¹ Groupon Inc.	761,571	13,411
* Cerence Inc.	1,241,566	13,272
* ¹ Veritone Inc.	2,800,657	13,023
* Bandwidth Inc. Class A	839,907	12,977
* ¹ Kopin Corp.	5,448,047	12,748
* Consensus Cloud Solutions Inc.	567,206	12,376
* MediaAlpha Inc. Class A	935,282	12,112
* ¹ Grindr Inc.	883,619	11,964
* ¹ Aeva Technologies Inc.	849,416	11,280
* Immersion Corp.	1,625,208	11,051
* ¹ Ibotta Inc. Class A	479,207	10,892
* Eventbrite Inc. Class A	2,346,738	10,443
* PubMatic Inc. Class A	1,175,859	10,430
* ¹ Via Transportation Inc. Class A	356,831	10,352
* Simulations Plus Inc.	537,490	9,798
* SmartRent Inc. Class A	4,755,163	9,605
* NVE Corp.	149,719	8,883
* ON24 Inc.	1,067,505	8,497
* Xerox Holdings Corp.	3,578,710	8,482
* Domo Inc. Class B	986,416	8,316
* Bumble Inc. Class A	2,323,668	8,296
* Commerce.com Inc.	2,006,813	8,268
* Telos Corp.	1,597,835	8,149
* Rimini Street Inc.	2,080,379	8,072
* ¹ MicroVision Inc.	9,446,026	7,822
* ¹ Aeluma Inc.	446,381	7,664
* Asure Software Inc.	775,410	7,304
* Methode Electronics Inc.	1,066,057	7,079
* Backblaze Inc. Class A	1,390,230	6,478
* eGain Corp.	595,590	6,129
* CS Disco Inc.	751,194	5,829
* ¹ Tucows Inc. Class A	257,905	5,782
* ¹ Duos Technologies Group Inc.	508,786	5,724
* GSI Technology Inc.	919,431	5,710
* ¹ TrueCar Inc.	2,511,457	5,676
* Viant Technology Inc. Class A	468,891	5,645
* Unisys Corp.	2,022,073	5,581
* ¹ 1stdibs.com Inc.	908,280	5,441
* Everspin Technologies Inc.	584,800	5,427
* Amtech Systems Inc.	430,540	5,403
¹ ReposiTrak Inc.	435,859	5,392
* ¹ Rekor Systems Inc.	3,768,745	5,201
* ¹ Getty Images Holdings Inc.	3,878,650	5,197
* TechTarget Inc.	890,567	4,809
* ¹ Datavault AI Inc.	7,303,121	4,762
* ¹ Blaize Holdings Inc.	2,415,706	4,711
* One Stop Systems Inc.	648,656	4,657
* Intellicheck Inc.	668,560	4,466
* ¹ Ambiq Micro Inc.	152,463	4,345
* Kaltura Inc.	2,641,043	4,331
* Richardson Electronics Ltd.	356,083	3,874
* ¹ Arena Group Holdings Inc.	923,307	3,693
* ¹ Digimarc Corp.	549,644	3,606
¹ BTCS Inc.	1,331,894	3,516
* ¹ inTEST Corp.	460,795	3,442

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
CSP Inc.	272,265	3,403
*.1 KULR Technology Group Inc.	1,096,785	3,247
*.1 Nuburu Inc.	20,032,656	3,189
* Identiv Inc.	800,059	3,072
*.1 Wolfspeed Inc. (XNYS)	162,764	2,834
* WM Technology Inc.	3,121,918	2,576
* Expensify Inc. Class A	1,664,862	2,514
*.1 QuickLogic Corp.	406,551	2,443
* AudioEye Inc.	242,739	2,425
*.1 Quantum Corp.	374,196	2,414
* Synchronoss Technologies Inc.	269,092	2,303
* AstroNova Inc.	244,374	2,114
*.1 Rackspace Technology Inc.	2,106,832	2,046
*.1 Atomera Inc.	890,855	1,969
*.1 VirnetX Holding Corp.	113,293	1,891
*.1 Airship AI Holdings Inc.	651,075	1,882
* DLH Holdings Corp.	305,738	1,727
*.1 Stubhub Holdings Inc. Class A	123,792	1,675
* Zedge Inc. Class B	445,793	1,462
* Trio-Tech International	106,170	1,406
* WidePoint Corp.	259,060	1,391
* NetSol Technologies Inc.	439,236	1,331
* Upland Software Inc.	919,599	1,315
*.1 Pixelworks Inc.	200,989	1,278
*.1 Phunware Inc.	656,562	1,215
* Aware Inc.	631,259	1,174
* TransAct Technologies Inc.	265,639	1,063
*.1 Vivid Seats Inc. Class A	140,650	1,014
* ACCESS Newswire Inc.	107,686	1,002
*.1 KORE Group Holdings Inc.	225,868	953
* Inuvo Inc.	377,482	936
* Silvaco Group Inc.	226,322	917
* Beachbody Co. Inc.	86,477	896
* Key Tronic Corp.	315,028	879
*.1 PSQ Holdings Inc. Class A	815,759	840
* comScore Inc.	116,444	757
* Mastech Digital Inc.	95,432	666
* Data I/O Corp.	208,781	662
*.1 Glou Holdings Inc. Class A	113,004	643
*.1 Skillz Inc. Class A	145,800	628
*.1 LivePerson Inc.	162,320	628
* Data Storage Corp.	115,593	592
* BuzzFeed Inc. Class A	610,151	568
* CVD Equipment Corp.	182,583	564
*.1 Laser Photonics Corp.	211,913	523
*.1 Wolfspeed Inc.	4,895,344	475
* Creative Realities Inc.	166,816	435
*.1 Datacentrex Inc.	153,912	423
*.1 FiscalNote Holdings Inc.	279,800	411
* Glimpse Group Inc.	427,800	396
* Nixxy Inc.	398,877	383
* Research Frontiers Inc.	272,287	357
*.1 Firefly Neuroscience Inc.	328,400	287
* Intelligent Protection Management Corp.	139,605	240
*.1 authiD Inc.	274,478	240
*.1 Veeva Inc.	343,900	219
* Giftify Inc.	144,204	159
* Intellinetics Inc.	19,445	155
* Acorn Energy Inc.	9,752	147
* Sphere 3D Corp.	440,410	131
*.1 Mobix Labs Inc. Class A	482,457	129
*.1 iPower Inc.	13,389	100
* Nortech Systems Inc.	9,179	68
*.1 System1 Inc.	17,069	67
*.1 Brand Engagement Network Inc.	26,391	61
* Alpha Modus Holdings Inc.	84,627	39
*.2 Pivotal Software Inc.	2,226,463	—
		790,180,374

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Telecommunications (1.8%)		
Cisco Systems Inc.	111,706,001	8,604,713
AT&T Inc.	222,662,987	5,530,949
Verizon Communications Inc.	119,171,088	4,853,838
Arista Networks Inc.	31,647,728	4,146,802
Comcast Corp. Class A	114,030,524	3,408,372
T-Mobile US Inc.	14,064,087	2,855,572
Motorola Solutions Inc.	5,229,686	2,004,643
Ciena Corp.	4,434,691	1,037,141
Lumentum Holdings Inc.	2,229,471	821,761
Charter Communications Inc. Class A	2,639,764	551,051
*.1 AST SpaceMobile Inc. Class A	7,040,425	511,346
EchoStar Corp. Class A	4,184,183	454,821
Roku Inc.	4,104,772	445,327
Frontier Communications Parent Inc.	7,880,956	300,028
InterDigital Inc.	814,046	259,176
Lumen Technologies Inc.	29,126,503	226,313
Liberty Broadband Corp. Class C	3,741,549	181,839
Viasat Inc.	4,020,198	138,536
Viavi Solutions Inc.	7,036,823	125,396
CommScope Holding Co. Inc.	6,631,916	120,237
Telephone & Data Systems Inc.	2,890,536	118,512
Calix Inc.	1,851,349	97,992
Globalstar Inc.	1,598,669	97,583
Applied Optoelectronics Inc.	2,051,452	71,514
Extreme Networks Inc.	3,947,611	65,728
Uniti Group Inc.	7,467,446	52,347
Iridium Communications Inc.	2,863,879	49,774
Digi International Inc.	1,106,785	47,913
GCI Liberty Inc. Class C	1,053,694	39,208
Cogent Communications Holdings Inc.	1,543,223	33,272
Harmonic Inc.	3,333,860	32,972
IDT Corp. Class B	632,098	32,370
Array Digital Infrastructure Inc.	485,910	26,054
*.1 fuboTV Inc. Class A	10,228,733	25,776
Liberty Broadband Corp. Class A	514,617	24,846
ADTRAN Holdings Inc.	2,516,922	21,872
NETGEAR Inc.	865,287	21,225
Shenandoah Telecommunications Co.	1,621,397	18,743
Cable One Inc.	141,388	15,956
*.1 Lightwave Logic Inc.	4,342,951	14,071
Optimum Communications Inc. Class A	8,372,524	13,815
Gogo Inc.	2,523,172	11,758
Clearfield Inc.	371,525	10,830
Ooma Inc.	779,871	9,148
Xperi Inc.	1,379,319	8,083
Ribbon Communications Inc.	2,734,117	7,874
8x8 Inc.	3,927,847	7,738
Anterix Inc.	351,793	7,680
Spok Holdings Inc.	578,567	7,631
Aviat Networks Inc.	355,692	7,605
BK Technologies Corp.	94,379	7,040
ATN International Inc.	301,591	6,876
Lantronix Inc.	919,404	5,388
Comtech Telecommunications Corp.	842,420	4,456
GCI Liberty Inc. Class A	112,981	4,166
*.1 Inseego Corp.	376,559	3,867
KVH Industries Inc.	527,571	3,677
Genasys Inc.	1,303,758	2,796
Crexendo Inc.	394,933	2,555
Airgain Inc.	345,269	1,402
Franklin Wireless Corp.	296,350	1,295
SurgePays Inc.	418,431	699
Optical Cable Corp.	142,353	633
Network-1 Technologies Inc.	392,041	513
NextPlat Corp.	44,512	24
*.2 GCI Liberty Inc.	2,704,635	—
		37,623,138

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Utilities (2.5%)		
NextEra Energy Inc.	65,440,252	5,253,543
Constellation Energy Corp.	9,817,361	3,468,179
Southern Co.	34,568,412	3,014,365
Duke Energy Corp.	24,445,581	2,865,267
Waste Management Inc.	12,653,754	2,780,156
American Electric Power Co. Inc.	16,788,191	1,935,846
Sempra	20,495,895	1,809,583
Vistra Corp.	10,649,914	1,718,151
Dominion Energy Inc.	26,795,267	1,569,935
Waste Connections Inc.	8,045,512	1,410,861
Exelon Corp.	31,689,601	1,381,350
Xcel Energy Inc.	18,573,172	1,371,814
Republic Services Inc.	6,314,703	1,338,275
Entergy Corp.	14,011,397	1,295,073
Public Service Enterprise Group Inc.	15,659,874	1,257,488
Consolidated Edison Inc.	11,363,484	1,128,621
WEC Energy Group Inc.	10,237,129	1,079,608
PG&E Corp.	67,087,632	1,078,098
NRG Energy Inc.	6,021,425	958,852
Atmos Energy Corp.	5,081,492	851,810
Ameren Corp.	8,502,210	849,031
American Water Works Co. Inc.	6,145,635	802,005
Eversource Energy	11,775,053	792,814
CenterPoint Energy Inc.	20,450,048	784,055
PPL Corp.	22,133,820	775,126
FirstEnergy Corp.	17,266,700	773,030
Edison International	12,126,102	727,809
DTE Energy Co.	5,551,728	716,062
CMS Energy Corp.	9,556,452	668,283
NiSource Inc.	14,997,517	626,296
Talen Energy Corp.	1,440,548	539,975
Alliant Energy Corp.	8,105,240	526,922
Energy Inc.	7,169,343	519,706
Clean Harbors Inc.	1,517,161	355,744
Essential Utilities Inc.	8,917,872	342,090
Pinnacle West Capital Corp.	3,749,119	332,547
AES Corp.	22,468,013	322,191
OGE Energy Corp.	6,517,765	278,309
*.1 Oklo Inc. Class A	3,680,472	264,111
UGI Corp.	6,748,760	252,606
National Fuel Gas Co.	2,849,425	228,125
IDACORP Inc.	1,703,206	215,558
TXNM Energy Inc.	3,417,745	201,237
Ormat Technologies Inc.	1,817,193	200,745
* Casella Waste Systems Inc. Class A	1,969,758	192,918
Portland General Electric Co.	3,565,195	171,094
Black Hills Corp.	2,372,587	164,705
Southwest Gas Holdings Inc.	2,032,132	162,611
ONE Gas Inc.	1,896,125	146,476
Spire Inc.	1,768,292	146,238
New Jersey Resources Corp.	3,164,859	145,963
MDU Resources Group Inc.	6,772,763	132,204
* Sunrun Inc.	6,921,307	127,352
Northwestern Energy Group Inc.	1,937,001	125,014
Avista Corp.	2,560,279	98,673
Chesapeake Utilities Corp.	743,880	92,806
MGE Energy Inc.	1,148,127	90,036
American States Water Co.	1,215,347	88,088
California Water Service Group	1,864,738	80,799
Clearway Energy Inc. Class C	2,360,092	78,497
*.1 NuScale Power Corp. Class A	5,364,478	76,015
* Hawaiian Electric Industries Inc.	5,413,524	66,586
Northwest Natural Holding Co.	1,269,525	59,338
H2O America	991,673	48,582
Clearway Energy Inc. Class A	1,353,032	42,512
* Enviri Corp.	2,277,049	40,805
Middlesex Water Co.	575,607	29,022
*.1 NANO Nuclear Energy Inc.	1,195,011	28,692
Unitil Corp.	570,441	27,632

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Excelerate Energy Inc. Class A	702,986	19,719
Consolidated Water Co. Ltd.	496,323	17,515
York Water Co.	516,758	16,454
* Cadiz Inc.	1,670,464	9,371
Artesian Resources Corp. Class A	274,863	8,688
Genie Energy Ltd. Class B	589,317	8,121
*1 Perma-Fix Environmental Services Inc.	550,971	6,937
* Pure Cycle Corp.	595,059	6,540
RGC Resources Inc.	251,023	5,347
*1 ALT5 Sigma Corp.	3,924,878	4,317
Global Water Resources Inc.	439,882	3,717
* Arq Inc.	1,056,800	3,456
*1 Net Power Inc.	1,099,992	2,508
* Spruce Power Holding Corp.	423,209	2,154
* Quest Resource Holding Corp.	547,428	1,018
*1 Zeo Energy Corp.	340,315	371
		52,240,143
Total Common Stocks (Cost \$785,790,744)		2,051,640,075
Preferred Stocks (0.0%)		
*1,2 ClearOne Inc. Preference Shares	24,648	5
*1,2 Next Bridge Hydrocarbons Inc. Preference Shares	1,763,201	—
2 BTCS Inc. Preference Shares	280,193	—
*1,2 Nutriband Inc. Preference Shares	30,646	—
Total Preferred Stocks (Cost \$5,110)		5
Rights (0.0%)		
*1,2 Korro Bio Inc. CVR	1,246,700	2,445
*1,2 Tobira Therapeutics Inc. CVR Exp. 12/31/2028	201,001	911
*2 Sanofi Aatd Inc. CVR	1,216,278	788
*2 Spectrum Pharmaceuticals Inc. CVR	5,990,797	488
*2 Adverum Biotechnologies Inc. CVR	572,302	458
*2 Enliven Therapeutics Inc. CVR	370,003	334
*2 Coherus BioSciences Inc. CVR	1,709,153	161
*2 Gyre Therapeutics Inc. CVR	826,502	83
*1,2 FG Nexus Inc. CVR	14,902	81
*2 Chinook Therapeutics Inc. CVR	415,255	76
*2 Adamas Pharmaceuticals Inc. CVR	1,261,079	76
*1,2 Q32 Bio Inc. CVR	1,354,738	12
*2 Alexza Pharmaceuticals Inc. CVR	327,391	11
*1,2 Oncernal Therapeutics Inc. CVR	8,933	9
*2 F-star Therapeutics Inc. CVR	122,042	8
*2 Dianthus Therapeutics Inc. CVR	1,432,921	7
*2 Akero Therapeutics Inc. CVR	2,352	2
*2 Metsera Inc. CVR	245	1
*2 Ambit Biosciences Corp. CVR	201,330	—
*2 ABIOMED Inc. CVR	264	—
*2 OmniAb Inc. 12.5 Earnout	186,267	—
*2 OmniAb Inc. 15 Earnout	186,267	—
*1,2 Carisma Therapeutics Inc. CVR	6,822,627	—
*2 Neurogene Inc. CVR	98,708	—
*1,2 Traws Pharma Inc. CVR	365,661	—
*2 Tectonic Therapeutic Inc. CVR	110,889	—
*2 Ikena Oncology Securities Corp. CVR	1,028,743	—
*2 AmpliTech Group Inc.	79,440	—
Total Rights (Cost \$5,033)		5,951
Warrants (0.0%)		
* Altisource Portfolio Solutions SA Exp. 4/30/2032	582,728	236
*1 Altisource Portfolio Solutions SA Exp. 4/2/2029	582,728	192
* Presidio Property Trust Inc. Exp. 1/24/2027	110,319	4
* SELLAS Life Sciences Group Inc. Exp. 4/5/2027	40,000	—
Total Warrants (Cost \$—)		432

バンガード・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)
Temporary Cash Investments (0.4%)		
Money Market Fund (0.4%)		
^{4,5} Vanguard Market Liquidity Fund, 3.780% (Cost \$8,260,913)	82,626,242	8,262,624
Total Investments (100.2%) (Cost \$794,061,800)		2,059,909,087
Other Assets and Liabilities—Net (-0.2%)		(3,319,496)
Net Assets (100%)		2,056,589,591

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$3,860,306.

2 Security value determined using significant unobservable inputs.

3 Considered an affiliated company of the fund as the fund owns more than 5% of the outstanding voting securities of such company.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$4,206,344 was received for securities on loan.

ADR—American Depositary Receipt.

CVR—Contingent Value Rights.

REIT—Real Estate Investment Trust.

WN先進国株(除く米国)マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日) 2024年4月19日	円 10,000	% —	% —	百万円 2
1期(2025年5月15日)	10,953	9.5	99.5	1,849
2期(2026年5月15日)	15,966	45.8	99.8	5,581

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

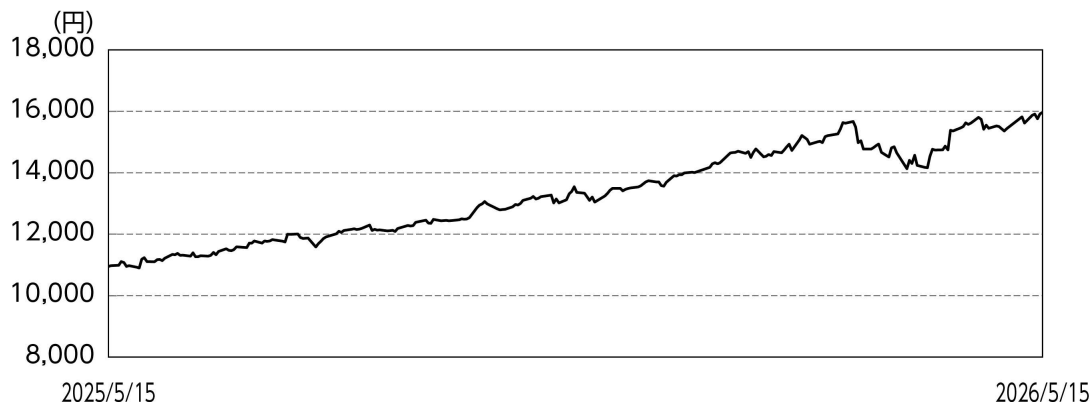
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 10,953	% —	% 99.5
5月末	11,112	1.5	99.9
6月末	11,527	5.2	99.8
7月末	11,867	8.3	99.3
8月末	12,143	10.9	99.1
9月末	12,503	14.2	99.8
10月末	13,226	20.8	99.5
11月末	13,495	23.2	99.0
12月末	14,006	27.9	99.4
2026年 1月末	14,690	34.1	99.7
2月末	15,611	42.5	99.9
3月末	14,162	29.3	99.9
4月末	15,362	40.3	99.0
(期 末) 2026年5月15日	15,966	45.8	99.8

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード・FTSE先進国市場(除く米国)ETF」(以下、「投資先ETF」)を投資対象とするため、投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。先進国株式市場(除く米国)が堅調に推移するなか、投資先ETFが期首比で大きく上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●先進国株式(除く米国)

当期の先進国株式市場(除く米国、米ドル建て)は上昇しました。

トランプ政権の関税措置の一部停止や通商協議の進展期待を背景に、期初から概ね堅調に推移しました。企業決算の底堅さやAI(人工知能)・半導体関連の成長期待、米国や欧州における金融緩和、日本の高市政権の発足を受けた拡張的な財政政策への期待なども追い風となり、2026年2月にかけて上昇基調を強めました。2026年3月には米国・イスラエルとイランの紛争による中東情勢の悪化を背景に調整圧力が強まったものの、3月末以降は持ち直し、高値圏で期末を迎えました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	1円 (1)	0.004% (0.004)
(b) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)
(c) その他費用 (保管費用)	1 (1)	0.009 (0.009)
合計	2	0.013
期中の平均基準価額は13,308円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	バンガード・FTSE先進国市場(除く米国)ETF	千口 264	千米ドル 16,617	千口 0.576	千米ドル 35
		小 計	264	16,617	0.576	35

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。ただし、単位数又は口数、金額が単位未満となる場合は小数で記載。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘柄		期首(前期末)	当期末		
		単位数又は口数	単位数又は口数	評価額	
				外貨建金額	邦貨換算金額
アメリカ	バンガード・FTSE先進国市場(除く米国)ETF	千口	千口	千米ドル	千円
		233	498	35,144	5,572,538
合計	口数・金額	233	498	35,144	5,572,538
	銘柄数<比率>	1	1	—	<99.8%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) <>内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項目	当期末	
	評価額	比率
投資信託受益証券	千円 5,572,538	% 99.2
短期金融資産、その他	45,446	0.8
投資信託財産総額	5,617,984	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(5,576,669千円)の投資信託財産総額(5,617,984千円)に対する比率は、99.3%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル＝158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	5,617,984,708円
コ ー ル ・ ロ ー ン 等	45,446,405
投資信託受益証券(評価額)	5,572,538,228
未 収 利 息	75
(B) 負 債	36,718,995
未 払 金	36,718,995
(C) 純 資 産 総 額 (A－B)	5,581,265,713
元 本	3,495,760,264
次 期 繰 越 損 益 金	2,085,505,449
(D) 受 益 権 総 口 数	3,495,760,264口
1万口当たり基準価額(C／D)	15,966円

- (注1) 期首元本額 1,688,522,840円
期中追加設定元本額 1,859,632,189円
期中一部解約元本額 52,394,765円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
- | | |
|--------------------|----------------|
| ウェルスナビ×R (リスク許容度5) | 1,905,177,884円 |
| ウェルスナビ×R (リスク許容度4) | 1,118,519,616円 |
| ウェルスナビ×R (リスク許容度3) | 363,166,757円 |
| ウェルスナビ×R (リスク許容度2) | 58,374,434円 |
| ウェルスナビ×R (リスク許容度1) | 50,521,573円 |

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	89,565,711円
受 取 配 当 金	89,425,988
受 取 利 息	139,723
(B) 有 価 証 券 売 買 損 益	1,175,476,245
売 買 益	1,175,828,792
売 買 損	△352,547
(C) そ の 他 費 用	△305,941
(D) 当 期 損 益 金 (A+B+C)	1,264,736,015
(E) 前 期 繰 越 損 益 金	160,872,358
(F) 追 加 信 託 差 損 益 金	671,411,811
(G) 解 約 差 損 益 金	△11,514,735
(H) 計 (D+E+F+G)	2,085,505,449
次 期 繰 越 損 益 金 (H)	2,085,505,449

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN先進国株(除く米国)マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
バンガード・FTSE先進国市場(除く米国)ETF	2025年12月31日

バンガード・FTSE先進国市場(除く米国) ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	日欧株
管 理 報 酬 等 (年)	0.03%

バンガード・FTSE先進国市場(除く米国) ETF

■ 損益計算書

(2025年12月31日に終了する計算期間)

	Year Ended December 31, 2025 (\$000)
Investment Income	
Income	
Dividends ¹	6,478,618
Interest ²	32,919
Securities Lending—Net	68,282
Total Income	6,579,819
Expenses	
The Vanguard Group	
Investment Advisory Services	14,151
Management and Administrative—Investor Shares	36
Management and Administrative—ETF Shares	26,120
Management and Administrative—Admiral Shares	11,676
Management and Administrative—Institutional Shares	3,055
Management and Administrative—Institutional Plus Shares	1,956
Marketing and Distribution—Investor Shares	1
Marketing and Distribution—ETF Shares	4,419
Marketing and Distribution—Admiral Shares	1,650
Marketing and Distribution—Institutional Shares	453
Marketing and Distribution—Institutional Plus Shares	586
Custodian Fees	6,686
Auditing Fees	70
Shareholders' Reports and Proxy Fees—Investor Shares	1
Shareholders' Reports and Proxy Fees—ETF Shares	4,571
Shareholders' Reports and Proxy Fees—Admiral Shares	323
Shareholders' Reports and Proxy Fees—Institutional Shares	92
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	183
Trustees' Fees and Expenses	133
Professional Services	3,847
Other Expenses	291
Total Expenses	80,300
Net Investment Income	6,499,519
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(643,896)
Futures Contracts	339,592
Swap Contracts	89
Forward Currency Contracts	17,972
Foreign Currencies	16,267
Realized Net Gain (Loss)	(269,976)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	61,878,991
Futures Contracts	32,346
Swap Contracts	3,221
Forward Currency Contracts	18,840
Foreign Currencies	50,737
Change in Unrealized Appreciation (Depreciation)	61,984,135
Net Increase (Decrease) in Net Assets Resulting from Operations	68,213,678

1 Dividends are net of foreign withholding taxes of \$598,210.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$25,636, (\$21), and (\$74), respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$61,245 of net gain (loss) resulting from in-kind redemptions.

バンガード・FTSE先進国市場(除く米国) ETF

組入銘柄

(2025年12月31日現在)

As of December 31, 2025

	Shares	Market Value (\$'000)
Common Stocks (99.1%)		
Australia (5.9%)		
Commonwealth Bank of Australia	15,784,027	1,684,772
BHP Group Ltd.	46,296,029	1,397,174
Westpac Banking Corp.	32,296,860	828,786
National Australia Bank Ltd.	28,878,483	811,969
ANZ Group Holdings Ltd.	28,093,209	679,227
Wesfarmers Ltd.	10,655,023	574,018
CSL Ltd.	4,566,640	525,536
Macquarie Group Ltd.	3,231,614	436,688
Goodman Group	18,725,465	385,336
Rio Tinto Ltd.	3,485,151	339,996
Woodside Energy Group Ltd.	17,870,479	278,647
Transurban Group	29,280,733	277,101
Northern Star Resources Ltd.	13,034,780	229,381
Woolworths Group Ltd.	11,478,224	224,571
Fortescue Ltd.	14,945,595	218,542
Aristocrat Leisure Ltd.	5,168,173	200,083
Brambles Ltd.	12,924,262	197,357
QBE Insurance Group Ltd.	14,257,233	188,758
Coles Group Ltd.	12,627,521	180,488
Evolution Mining Ltd.	18,964,982	158,713
Scentre Group	49,176,704	137,468
Santos Ltd.	30,631,527	125,809
Origin Energy Ltd.	16,171,231	123,492
Telstra Group Ltd.	37,694,111	122,301
Suncorp Group Ltd.	10,227,950	120,067
Insurance Australia Group Ltd.	21,351,731	113,318
Computershare Ltd. (XASX)	4,973,223	112,711
Xero Ltd.	1,454,242	110,164
James Hardie Industries plc GDR	5,323,075	109,278
Cochlear Ltd.	615,703	106,898
South32 Ltd.	42,377,455	100,312
Stockland	22,782,390	86,863
Medibank Pvt Ltd.	26,009,164	83,005
PLS Group Ltd.	29,306,767	82,098
Light & Wonder Inc. GDR	783,298	82,054
WiseTech Global Ltd.	1,755,953	79,834
Sigma Healthcare Ltd.	40,533,189	79,348
Pro Medicus Ltd.	501,370	73,633
Charter Hall Group	4,428,347	72,029
Lottery Corp. Ltd.	20,826,473	71,559
Orica Ltd.	4,426,849	71,498
APA Group	11,680,121	69,791
Lynas Rare Earths Ltd.	8,443,167	69,246
CAR Group Ltd.	3,374,790	69,120
ALS Ltd.	4,698,186	68,827
Washington H Soul Pattinson & Co. Ltd.	2,720,384	67,311
Sonic Healthcare Ltd.	4,418,110	66,523
BlueScope Steel Ltd.	4,129,504	65,938
JB Hi-Fi Ltd.	1,023,536	65,519
GPT Group	18,114,101	65,366
ASX Ltd.	1,834,365	62,813
Vicinity Ltd.	36,210,618	61,649
Mineral Resources Ltd.	1,583,030	57,144
SGH Ltd.	1,814,990	56,018
REA Group Ltd.	446,784	54,465
Technology One Ltd.	2,773,618	51,441
Sandfire Resources Ltd.	4,324,208	51,364
Mirvac Group	37,184,862	50,686
Qube Holdings Ltd.	15,831,851	50,227
NEXTDC Ltd.	6,002,496	49,977

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
SEEK Ltd.	3,218,794	49,428
Ramelius Resources Ltd.	17,768,545	48,871
Ampol Ltd.	2,257,131	47,972
Qantas Airways Ltd.	6,924,612	47,840
Genesis Minerals Ltd.	9,997,788	47,825
Perseus Mining Ltd.	12,703,190	47,756
HUB24 Ltd.	731,226	46,783
Dexus	9,965,099	45,962
a2 Milk Co. Ltd.	6,564,089	40,312
Aurizon Holdings Ltd.	16,450,957	40,030
Ramsay Health Care Ltd.	1,742,058	39,833
Whitehaven Coal Ltd.	7,408,805	38,136
Worley Ltd.	4,562,816	38,103
Bendigo & Adelaide Bank Ltd.	5,313,438	37,224
Cleanaway Waste Management Ltd.	21,151,957	36,467
Westgold Resources Ltd.	8,514,783	36,164
Capricorn Metals Ltd.	3,732,239	35,313
AGL Energy Ltd.	5,667,865	35,122
Regis Resources Ltd.	7,014,394	34,984
Steadfast Group Ltd.	9,931,140	34,883
Vault Minerals Ltd.	9,689,392	34,873
Endeavour Group Ltd.	14,271,181	34,795
IGO Ltd.	6,357,642	34,648
Downer EDI Ltd.	6,330,948	33,453
Dyno Nobel Ltd.	15,623,392	33,394
Ansell Ltd.	1,342,633	31,335
Atlas Arteria Ltd.	9,584,565	31,174
Challenger Ltd.	4,795,129	30,025
Ventia Services Group Pty Ltd.	7,457,886	29,571
AMP Ltd.	23,890,011	28,984
Eagers Automotive Ltd.	1,617,186	26,531
Bank of Queensland Ltd.	6,081,871	26,455
Treasury Wine Estates Ltd.	7,508,955	26,202
Zip Co. Ltd.	11,877,533	25,782
Paladin Energy Ltd.	3,981,340	25,235
Liontown Ltd.	23,303,501	24,403
AUB Group Ltd.	1,096,034	22,493
Harvey Norman Holdings Ltd.	4,830,295	22,304
Metcash Ltd.	10,125,748	22,266
Lendlease Corp. Ltd.	6,350,683	21,943
Chorus Ltd.	4,041,777	21,819
Reece Ltd.	2,428,676	21,618
National Storage REIT	11,487,296	20,876
nib holdings Ltd.	4,560,007	20,837
Emerald Resources NL	4,767,915	19,833
Netwealth Group Ltd.	1,138,245	19,403
Greatland Resources Ltd.	2,814,072	19,372
Reliance Worldwide Corp. Ltd.	7,337,836	18,838
Breville Group Ltd.	953,663	18,671
Codan Ltd.	965,457	18,254
Sims Ltd.	1,521,477	18,154
Telix Pharmaceuticals Ltd.	2,362,558	17,661
Charter Hall Long Wale REIT	6,499,383	17,651
Pinnacle Investment Management Group Ltd.	1,522,901	17,320
Region Group	10,958,911	17,145
Resolute Mining Ltd.	19,772,109	16,014
Orora Ltd.	10,870,177	15,993
Mesoblast Ltd.	8,731,242	15,781
Super Retail Group Ltd.	1,474,212	15,737
Flight Centre Travel Group Ltd.	1,567,028	15,657
Monadelphous Group Ltd.	879,598	15,530
Iluka Resources Ltd.	4,032,310	15,501
HomeCo Daily Needs REIT	16,694,492	15,174
Bellevue Gold Ltd.	13,507,227	15,118
DroneShield Ltd.	7,354,507	15,008
ARB Corp. Ltd.	700,138	14,636
Insignia Financial Ltd.	4,819,432	14,624
Champion Iron Ltd.	3,616,612	14,567
Charter Hall Retail REIT	5,351,624	14,515
Austal Ltd.	3,231,639	14,406

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Perenti Ltd.	7,713,501	14,317
* Southern Cross Gold Consolidated Ltd. GDR	1,839,837	14,148
Tabcorp Holdings Ltd.	21,497,325	14,130
BWP Property Group Ltd.	5,379,620	14,116
NRW Holdings Ltd.	4,029,471	13,801
2 Viva Energy Group Ltd.	10,090,208	13,768
Ingenia Communities Group	3,805,587	13,081
Centuria Industrial REIT	5,820,462	13,057
Perpetual Ltd.	1,039,084	12,891
* Neuren Pharmaceuticals Ltd.	1,028,464	12,704
Tuas Ltd.	2,667,397	12,559
* Generation Development Group Ltd.	3,167,198	12,406
Megaport Ltd.	1,514,071	12,235
* Silex Systems Ltd.	2,136,193	12,162
1 Yancoal Australia Ltd.	3,578,184	11,798
* Judo Capital Holdings Ltd.	9,921,468	11,369
Lovisa Holdings Ltd.	581,229	11,319
Nick Scali Ltd.	719,336	11,284
New Hope Corp. Ltd.	4,195,167	11,254
* PEXA Group Ltd.	1,252,184	11,209
* Ora Banda Mining Ltd.	11,033,168	11,153
Beach Energy Ltd.	13,822,096	10,820
Deterra Royalties Ltd.	3,998,685	10,811
Imdex Ltd.	4,609,368	10,536
* Deep Yellow Ltd.	8,405,314	10,245
Magellan Financial Group Ltd.	1,540,888	10,228
* Catalyst Metals Ltd.	2,091,688	10,172
* WEB Travel Group Ltd.	3,178,749	10,111
SRG Global Ltd.	5,032,708	10,055
Nickel Industries Ltd.	18,003,193	9,982
Waypoint REIT Ltd.	5,869,632	9,968
Bega Cheese Ltd.	2,442,913	9,858
1,3 Corporate Travel Management Ltd.	1,110,057	9,524
IRESS Ltd.	1,676,035	9,467
* TPG Telecom Ltd.	3,750,651	9,464
* IperionX Ltd.	2,533,663	9,430
1 IDP Education Ltd.	2,449,748	9,414
* Pantoro Gold Ltd.	2,882,882	9,309
* SiteMinder Ltd.	2,292,618	9,260
GrainCorp Ltd. Class A	1,924,394	9,205
EVT Ltd.	1,093,994	9,137
* Predictive Discovery Ltd.	18,539,205	9,000
Helia Group Ltd.	2,410,220	8,835
1 Domino's Pizza Enterprises Ltd.	624,670	8,735
Arena REIT	3,665,547	8,692
* Vulcan Energy Resources Ltd.	2,935,384	8,621
1 Nine Entertainment Co. Holdings Ltd.	11,669,550	8,620
Centuria Capital Group	6,377,357	8,561
GQG Partners Inc. GDR	7,203,782	8,367
* Temple & Webster Group Ltd.	917,456	8,342
* Alkane Resources Ltd.	9,309,213	8,292
Data#3 Ltd.	1,351,695	8,095
Elders Ltd.	1,767,822	8,062
Service Stream Ltd.	5,384,343	8,040
Premier Investments Ltd.	866,096	7,946
* Regis Healthcare Ltd.	1,692,942	7,845
* Elevra Lithium Ltd.	1,445,036	7,722
* Superloop Ltd.	4,463,025	7,709
1 Guzman y Gomez Ltd.	517,204	7,448
DigiCo Infrastructure REIT	4,065,865	7,447
SmartGroup Corp. Ltd.	1,171,965	7,126
Amotiv Ltd.	1,194,512	7,124
* Aussie Broadband Ltd.	2,092,198	7,026
Develop Global Ltd.	2,269,019	7,010
Collins Foods Ltd.	1,010,091	6,985
Karoon Energy Ltd.	6,690,528	6,870
1 HMC Capital Ltd.	2,478,327	6,511
Charter Hall Social Infrastructure REIT	3,136,431	6,439
McMillan Shakespeare Ltd.	563,808	6,407
* Nanosonics Ltd.	2,393,135	6,339

バンガード・FTSE先進国市場(除く米国) ETF

		Shares	Market Value (\$'000)
^1	Weebit Nano Ltd.	1,868,857	6,277
^1	Catapult Sports Ltd.	2,256,683	6,249
*	Gemlife Communities Group	1,814,899	6,148
	Hansen Technologies Ltd.	1,745,537	6,143
^1	Clarity Pharmaceuticals Ltd.	2,717,050	6,095
	Dicker Data Ltd.	839,461	5,750
	Credit Corp. Group Ltd.	608,622	5,691
	Inghams Group Ltd.	3,413,825	5,663
	Integral Diagnostics Ltd.	3,269,952	5,533
*	Macquarie Technology Group Ltd.	119,312	5,284
	Dexus Industria REIT	2,940,386	5,273
	IPH Ltd.	2,216,995	5,195
*	Virgin Australia Holdings Ltd.	2,224,863	5,190
	Ridley Corp. Ltd.	2,794,283	4,941
	Kelsian Group Ltd.	1,737,167	4,918
1	Maas Group Holdings Ltd.	1,349,416	4,893
*	Nufarm Ltd.	3,038,928	4,751
	Bravura Solutions Ltd.	2,740,492	4,687
	Rural Funds Trust	3,548,968	4,660
^1	PolyNovo Ltd.	5,696,583	4,658
*	Cromwell Property Group	14,937,648	4,579
*	Amplitude Energy Ltd.	2,328,292	4,537
^1	Arafura Rare Earths Ltd.	25,228,239	4,501
*	Gentrack Group Ltd.	913,156	4,494
	MyState Ltd.	1,460,763	4,459
*	Chalice Mining Ltd.	3,063,609	4,430
	Regal Partners Ltd.	2,056,814	4,396
*	Stanmore Resources Ltd.	2,841,350	4,387
*	Select Harvests Ltd.	1,300,555	4,331
1	Supply Network Ltd.	199,566	4,310
	oOh!media Ltd.	4,957,382	4,298
*	Core Lithium Ltd.	23,425,344	4,284
*	Navigator Global Investments Ltd. (XASX)	2,156,261	4,256
	St. Barbara Ltd.	11,039,431	4,241
1	PWR Holdings Ltd.	785,448	4,110
	Bapcor Ltd.	2,911,976	4,014
	EQT Holdings Ltd.	248,957	3,954
*	Growthpoint Properties Australia Ltd.	2,374,821	3,862
	Alpha HPA Ltd.	7,446,591	3,840
^3	Opthea Ltd.	10,480,176	3,777
	Abacus Storage King	3,727,758	3,775
^1	Boss Energy Ltd.	3,825,660	3,709
	Jumbo Interactive Ltd.	481,616	3,693
	Myer Holdings Ltd.	11,133,188	3,525
	Vulcan Steel Ltd.	760,574	3,515
	Centuria Office REIT	4,372,037	3,352
	GWA Group Ltd.	1,934,668	3,276
	Redox Ltd.	1,604,675	3,254
1	Clinuvel Pharmaceuticals Ltd.	385,068	3,193
	Australian Clinical Labs Ltd.	1,725,261	3,161
	Cedar Woods Properties Ltd.	550,216	3,143
	Healius Ltd.	5,212,034	3,140
	Abacus Group	3,892,306	3,140
^1	Lifestyle Communities Ltd.	915,033	3,067
	Fleetpartners Group Ltd.	1,603,510	3,027
	G8 Education Ltd.	6,567,862	3,020
^1	Fineos Corp. Ltd. GDR	1,498,279	2,997
*	Tyro Payments Ltd.	4,355,072	2,909
	Australian Ethical Investment Ltd.	822,130	2,766
^1	Star Entertainment Group Ltd.	21,817,238	2,613
*	Australian Finance Group Ltd.	1,721,208	2,501
	Nuix Ltd.	1,977,277	2,354
^1	29Metals Ltd.	6,048,450	2,316
*	Omni Bridgeway Ltd.	2,373,054	2,308
	Accent Group Ltd.	3,637,331	2,290
1	L1 Group Ltd.	3,166,746	2,252
*	Emeco Holdings Ltd.	2,672,763	2,200
	Praemium Ltd.	4,126,932	2,184
^1	Wildcat Resources Ltd.	8,796,562	2,142
^1	ioneer Ltd.	17,428,213	2,141

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
* Aurelia Metals Ltd.	11,550,676	1,919
* HealthCo REIT	3,964,054	1,913
*-1 BrainChip Holdings Ltd.	16,247,756	1,892
* GDI Property Group Partnership	4,462,328	1,891
* Baby Bunting Group Ltd.	1,085,195	1,851
*-1 Audinate Group Ltd.	658,245	1,780
*-1 EML Payments Ltd.	2,836,137	1,745
*-1 Novonix Ltd.	6,124,812	1,712
* Mayne Pharma Group Ltd.	794,498	1,647
* Kogan.com Ltd.	670,367	1,639
* Solvar Ltd.	1,401,581	1,628
*-1 Strike Energy Ltd.	23,048,884	1,614
*-1 Syrah Resources Ltd.	7,061,462	1,575
* Coast Entertainment Holdings Ltd.	3,744,126	1,377
* Webjet Group Ltd.	2,283,016	1,336
* Australian Agricultural Co. Ltd.	1,269,730	1,224
*-3 AVZ Minerals Ltd.	17,339,815	1,157
* Humm Group Ltd.	2,011,425	936
* Carnarvon Energy Ltd.	14,751,459	848
* OFX Group Ltd.	2,009,346	648
*-3 Leo Lithium Ltd.	7,547,085	167
*-3 Firefinch Ltd.	8,031,301	108
*-3 ESG Minerals	467,233	—
		15,941,496
Austria (0.3%)		
2 Erste Group Bank AG	2,654,725	318,326
2 BAWAG Group AG	739,060	111,313
2 OMV AG	1,345,024	74,847
2 Raiffeisen Bank International AG	1,201,055	53,515
2 voestalpine AG	1,128,559	49,702
2 ANDRITZ AG	612,588	47,769
2 Verbund AG	625,387	45,410
2 Wienerberger AG	1,002,582	35,775
2 Vienna Insurance Group AG Wiener Versicherung Gruppe	329,533	25,953
2 UNIQA Insurance Group AG	1,033,382	18,676
2 DO & Co. AG	72,142	17,532
2 Strabag SE	181,645	17,261
1 Oesterreichische Post AG	301,113	10,983
1 EVN AG	333,114	10,582
*-1 AT&S Austria Technologie & Systemtechnik AG	234,444	8,777
1 CA Immobilien Anlagen AG	282,025	7,429
1 Telekom Austria AG	697,564	7,369
1 Porr AG	155,653	5,854
*-1 CPI Europe AG	309,125	5,694
1 Pfaffinger AG	139,049	5,410
*-1 Lenzing AG	171,793	4,699
1 SBO AG	99,717	3,184
1 Agrana Beteiligungs AG	107,217	1,372
		887,432
Belgium (1.0%)		
* Anheuser-Busch InBev SA NV	8,988,853	576,913
* Argenx SE	576,092	485,958
* UCB SA	1,129,271	314,645
* KBC Group NV	2,138,971	278,571
* Ageas SA	1,667,014	116,792
* Groupe Bruxelles Lambert NV	729,218	64,845
* Ackermans & van Haaren NV	199,186	54,083
* Elia Group SA	415,574	53,477
* Syngso SA	663,237	53,124
* Warehouses De Pauw CVA	1,742,264	45,183
* Financiere de Tubize SA	181,903	44,392
* Sofina SA	144,269	41,719
* Umicore SA	1,955,669	40,881
* Aedifica SA	448,347	35,489
* Lotus Bakeries NV	3,835	35,300
* D'ieteren Group	194,111	34,963
* Cofinimmo SA	358,575	33,285
* KBC Ancora	357,901	30,745
* Solvay SA	682,564	21,718

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Azelis Group NV	1,674,562	18,295
Montea NV	196,422	16,867
VGP NV	127,278	14,684
Fagron	586,512	14,634
Melexis NV	192,644	12,931
Bekaert SA	286,582	12,688
Xior Student Housing NV	366,334	12,439
Gimv NV	220,785	11,556
Shurgard Self Storage Ltd. (XBRU)	300,065	10,312
Deme Group NV	61,881	10,105
¹ CMB Tech NV	1,054,340	10,002
Proximus SADP	1,160,746	9,640
Colruyt Group NV	253,420	9,383
Retail Estates NV	106,086	7,940
Barco NV	570,480	7,908
¹ Tessenderlo Group SA	182,662	5,604
^{*,1} Kinepolis Group NV	127,328	4,476
^{*,1} Ontex Group NV	540,672	3,104
[*] Vastned NV	73,981	2,700
[*] bpost SA	931,616	2,228
		2,559,579
Canada (11.1%)		
Royal Bank of Canada	13,378,226	2,280,697
[*] Shopify Inc. Class A	11,211,394	1,805,193
Toronto-Dominion Bank	16,034,450	1,511,214
Enbridge Inc.	20,580,790	984,843
Brookfield Corp.	19,970,592	916,940
Bank of Montreal	6,792,410	882,115
Bank of Nova Scotia	11,778,105	868,673
Canadian Imperial Bank of Commerce	8,865,932	803,751
Agnico Eagle Mines Ltd.	4,707,369	798,286
Barrick Mining Corp. (XTSE)	16,001,439	697,043
Canadian Natural Resources Ltd.	19,283,270	653,149
Canadian Pacific Kansas City Ltd.	8,514,933	626,887
Manulife Financial Corp.	16,096,523	584,497
TC Energy Corp.	9,800,265	539,655
Canadian National Railway Co.	5,269,293	521,152
Suncor Energy Inc.	11,516,514	511,155
Wheaton Precious Metals Corp.	4,282,752	503,490
National Bank of Canada	3,696,460	464,862
Constellation Software Inc.	186,839	449,405
Waste Connections Inc.	2,413,854	423,346
Alimentation Couche-Tard Inc.	7,287,506	397,997
Fairfax Financial Holdings Ltd.	207,551	395,563
Cameco Corp.	4,094,643	374,933
Franco-Nevada Corp.	1,805,051	374,161
Dollarama Inc.	2,501,263	373,836
Intact Financial Corp.	1,681,273	349,998
Sun Life Financial Inc.	5,318,594	332,008
[*] Kinross Gold Corp.	11,420,277	321,670
Celestica Inc.	1,081,616	319,950
Nutrien Ltd.	4,602,411	284,082
Power Corp. of Canada	5,087,675	270,406
Fortis Inc. (XTSE)	4,772,658	248,134
Loblaw Cos. Ltd.	5,258,177	237,711
WSP Global Inc.	1,228,045	222,355
Cenovus Energy Inc.	13,037,682	220,564
Teck Resources Ltd. Class B	4,533,303	217,029
Pembina Pipeline Corp.	5,475,993	208,619
Restaurant Brands International Inc.	3,051,845	208,252
Pan American Silver Corp.	3,911,704	202,803
Brookfield Asset Management Ltd. Class A (XTSE)	3,604,632	188,826
[*] RB Global Inc.	1,751,012	180,274
First Quantum Minerals Ltd.	6,435,000	172,531
CGI Inc.	1,854,689	171,314
Thomson Reuters Corp.	1,296,118	171,044
Tourmaline Oil Corp.	3,468,181	155,576
Alamos Gold Inc. Class A	3,938,161	152,069
[*] Bombardier Inc. Class B	820,442	139,575

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Lundin Mining Corp.	6,463,579	138,921
Emera Inc.	2,818,186	138,882
Magna International Inc.	2,508,340	133,718
Metro Inc.	1,835,102	132,082
Great-West Lifeco Inc.	2,579,187	127,198
Imperial Oil Ltd.	1,428,759	123,436
Hydro One Ltd.	3,000,426	119,444
iA Financial Corp. Inc.	870,438	112,775
GFL Environmental Inc.	2,499,126	107,354
Gildan Activewear Inc.	1,706,821	106,683
ARC Resources Ltd.	5,517,861	103,519
George Weston Ltd.	1,485,003	102,448
Stantec Inc.	1,075,251	101,466
AtkinsRealis Group Inc.	1,565,565	101,059
Element Fleet Management Corp.	3,798,270	99,761
TMX Group Ltd.	2,600,431	98,955
Equinox Gold Corp.	6,976,205	98,044
Whitecap Resources Inc.	11,392,956	95,457
Toromont Industries Ltd.	768,058	92,919
CAE Inc.	3,013,846	91,653
IAMGOLD Corp.	5,278,481	87,106
AltaGas Ltd.	2,799,801	85,368
Ivanhoe Mines Ltd. Class A	7,389,133	84,037
Lundin Gold Inc.	932,207	77,440
TFI International Inc.	736,930	76,171
Aritzia Inc.	890,528	76,138
Open Text Corp.	2,313,422	75,341
First Majestic Silver Corp.	4,313,943	71,975
Hudbay Minerals Inc.	3,575,190	70,980
Descartes Systems Group Inc.	804,462	70,573
BCE Inc.	2,937,499	70,069
Saputo Inc.	2,323,002	69,916
Eldorado Gold Corp.	1,896,110	68,147
Finnish International Inc.	1,251,719	67,823
TELUS Corp.	4,802,003	63,290
OR Royalties Inc.	1,777,963	62,981
Capital Power Corp.	1,469,360	62,680
OceanaGold Corp.	2,193,320	62,162
Capstone Copper Corp.	6,127,074	61,514
Colliers International Group Inc.	411,492	60,482
FirstService Corp.	385,519	59,953
Canadian Tire Corp. Ltd. Class A	464,301	58,840
Keyera Corp.	1,809,258	58,000
South Bow Corp.	1,954,753	53,763
B2Gold Corp.	11,909,896	53,625
NexGen Energy Ltd.	5,635,508	51,857
Brookfield Infrastructure Corp. Class A	1,124,613	51,054
Definity Financial Corp.	911,626	50,431
Brookfield Renewable Corp.	1,281,518	49,158
Algonquin Power & Utilities Corp.	7,285,676	44,801
Onex Corp.	541,967	44,604
PrairieSky Royalty Ltd.	2,188,720	43,103
Torex Gold Resources Inc.	879,541	41,999
Chartwell Retirement Residences	2,861,363	41,903
SSR Mining Inc.	1,907,999	41,828
DPM Metals Inc.	1,321,761	40,850
New Gold Inc.	4,669,880	40,692
Boyd Group Inc.	254,711	40,572
Canadian Apartment Properties REIT	1,481,643	39,800
RioCan REIT	2,807,815	38,254
IGM Financial Inc.	751,288	33,833
Granite REIT	567,308	33,773
Kinaxis Inc.	260,875	32,897
Stella-Jones Inc.	527,389	32,710
G Mining Ventures Corp.	1,076,706	32,547
Northland Power Inc.	2,472,638	32,157
TransAlta Corp.	2,539,637	32,121
West Fraser Timber Co. Ltd.	491,076	30,043
Shopify Inc. Class A (XTSE)	186,358	29,998
Atco Ltd. Class I	699,354	28,727

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Premium Brands Holdings Corp.	382,650	28,355
Gibson Energy Inc.	1,547,051	28,314
Choice Properties REIT	2,600,593	28,061
First Capital REIT	1,996,535	27,492
Centerra Gold Inc.	1,882,867	27,107
Novagold Resources Inc.	2,841,042	26,495
Methanex Corp.	632,746	25,097
Oria Mining Ltd.	1,842,229	24,777
Dream Industrial REIT	2,700,124	24,748
K92 Mining Inc.	1,446,973	23,920
Galaxy Digital Inc. Class A	1,052,079	23,555
Topaz Energy Corp.	1,170,331	23,482
SmartCentres REIT	1,222,854	22,942
BRP Inc.	314,886	22,265
Linamar Corp.	368,042	22,245
ATS Corp.	778,399	21,443
BlackBerry Ltd.	5,466,329	20,630
Baytex Energy Corp.	6,365,879	20,593
Peyto Exploration & Development Corp.	1,205,896	19,953
Air Canada	1,389,978	19,535
Discovery Silver Corp.	3,108,029	18,976
Quebecor Inc. Class B	493,753	18,598
Fortuna Mining Corp.	1,864,878	18,274
H&R REIT	2,436,456	18,160
Boralex Inc. Class A	966,541	17,837
Boardwalk REIT	377,101	17,716
Tamarack Valley Energy Ltd.	2,982,250	17,339
Russel Metals Inc.	530,482	16,928
Endeavour Silver Corp.	1,776,028	16,705
Bausch Health Cos. Inc.	2,399,154	16,658
Secure Waste Infrastructure Corp.	1,320,079	16,610
North West Co. Inc.	459,069	16,359
ERO Copper Corp.	576,512	16,310
Seabridge Gold Inc.	537,951	15,948
NGEx Minerals Ltd.	826,730	15,420
Wesdome Gold Mines Ltd.	921,646	15,270
Athabasca Oil Corp.	2,959,262	15,157
NuVista Energy Ltd.	1,102,248	14,552
Denison Mines Corp.	5,454,380	14,465
MDA Space Ltd.	741,470	14,391
Skeena Resources Ltd.	597,906	14,201
Lightspeed Commerce Inc.	1,153,350	13,915
Sprott Inc.	131,951	12,924
Maple Leaf Foods Inc.	708,218	12,864
Triple Flag Precious Metals Corp.	384,659	12,782
Primaris REIT	1,120,746	12,730
EQB Inc.	167,069	12,646
Allied Gold Corp.	549,245	12,585
Perpetua Resources Corp.	516,148	12,496
Paramount Resources Ltd. Class A	696,235	12,271
Parex Resources Inc.	897,779	12,068
Vermilion Energy Inc.	1,439,188	11,974
TerraVest Industries Inc.	96,666	11,586
Allied Properties REIT	1,184,207	11,535
Transcontinental Inc. Class A	693,288	11,476
Freehold Royalties Ltd.	1,016,397	11,271
Keyera Corp. Subscription Receipts	348,521	10,792
Altus Group Ltd.	253,694	10,482
Superior Plus Corp.	2,023,550	10,379
Exchange Income Corp.	155,785	9,302
Richelieu Hardware Ltd.	312,476	9,006
Birchcliff Energy Ltd.	1,647,883	8,968
Trisura Group Ltd.	284,471	8,854
Killam Apartment REIT	731,094	8,736
Labrador Iron Ore Royalty Corp.	394,849	8,593
Advantage Energy Ltd.	998,444	8,540
Sienna Senior Living Inc.	568,929	8,468
Pet Valu Holdings Ltd.	416,157	8,456
Winpak Ltd.	249,492	8,109
InterRent REIT	837,138	8,045

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
*.1 International Petroleum Corp.	432,133	7,817
Brookfield Wealth Solutions Ltd.	162,094	7,463
Crombie REIT	669,540	7,449
goeasy Ltd.	75,838	7,254
* NFI Group Inc.	580,077	6,559
Enghouse Systems Ltd.	415,690	6,166
Westshore Terminals Investment Corp.	303,433	5,757
CT REIT	466,915	5,535
Brookfield Business Corp. Class A	142,437	5,090
Strathcona Resources Ltd.	237,664	4,905
Cogeco Communications Inc.	94,027	4,554
Cargojet Inc.	70,739	4,326
* Canfor Corp.	505,264	4,318
Leon's Furniture Ltd.	130,368	2,659
* IAMGOLD Corp. (XTSE)	137,879	2,274
Canada Packers Inc.	138,855	1,628
* Bombardier Inc. Class A	8,005	1,358
GFL Environmental Inc. (XTSE)	2,338	100
		29,855,441
Denmark (1.6%)		
Novo Nordisk A/S Class B	30,108,494	1,527,056
DSV A/S	1,800,732	453,526
Danske Bank A/S	5,923,053	295,775
Vestas Wind Systems A/S	9,504,189	257,062
* Novonosis (Novozymes) B Class B	3,283,325	210,069
Genmab A/S	582,318	180,509
Carlsberg A/S Class B	852,782	111,615
Coloplast A/S Class B	1,266,369	108,572
*.2 Orsted A/S	4,350,875	83,055
1 AP Moller - Maersk A/S Class B	36,009	82,625
Pandora A/S	708,601	78,361
* Tryg A/S	2,842,341	74,331
NKT A/S	508,217	63,465
1 AP Moller - Maersk A/S Class A	26,098	59,862
Jyske Bank A/S (Registered)	409,800	56,085
Ringkjoebing Landbobank A/S	231,301	55,768
* Zealand Pharma A/S	666,377	48,414
ISS A/S	1,334,831	45,477
* ALK-Abello A/S	1,246,912	44,624
Sydbank A/S	495,671	44,272
Royal Unibrew A/S	464,388	41,905
FLSmidth & Co. A/S	444,196	30,892
ROCKWOOL A/S Class B	763,294	26,818
* Demant A/S	764,834	25,771
Per Aarsleff Holding A/S	163,359	22,380
* Bavarian Nordic A/S	731,864	21,828
*.1.2 Netcompany Group A/S	390,133	21,825
Alm Brand A/S	7,151,013	21,247
*.1 GN Store Nord A/S	1,235,326	20,532
Ambu A/S Class B	1,284,252	17,697
Chemometec A/S	158,413	16,954
H Lundbeck A/S	2,375,719	16,051
Schouw & Co. A/S	111,480	11,521
1 TORM plc Class A	538,289	10,721
D/S Norden A/S	188,296	7,437
UIE plc	117,387	7,140
2 Scandinavian Tobacco Group A/S	468,565	7,031
* Gubra A/S	59,637	4,797
* Dfds A/S	302,805	4,527
*.1 NTG Nordic Transport Group A/S	149,229	4,432
H Lundbeck A/S Class A	581,437	3,292
		4,225,321
Finland (1.0%)		
Nordea Bank Abp (XHEL)	30,686,407	577,342
Nokia OYJ	47,369,915	305,397
Sampo OYJ Class A (XHEL)	21,568,074	260,948
Kone OYJ Class B	2,946,016	208,704
Wartsila OYJ Abp	4,289,638	151,873
UPM-Kymmene OYJ	4,897,476	141,583

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Metso OYJ	6,510,570	113,278
Neste OYJ	3,865,439	87,448
Fortum OYJ	3,973,559	84,382
Orion OYJ Class B	989,510	73,825
Stora Enso OYJ Class R	5,513,425	68,839
Konecranes OYJ	609,580	66,752
Elisa OYJ	1,319,508	58,475
Kesko OYJ Class B	2,483,832	56,046
Valmet OYJ	1,333,458	44,068
Mandatum OYJ	4,032,487	32,476
Huhtamaki OYJ	824,077	28,693
Kemira OYJ	1,042,816	23,930
Sampo OYJ Class A	1,720,480	20,864
TietoEVRY OYJ (XHEL)	950,187	20,321
Hiab OYJ	342,560	19,800
Outokumpu OYJ	3,458,291	17,989
* Kojamo OYJ	1,438,424	17,258
Kalmar OYJ Class B	338,950	16,047
¹ Nokian Renkaat OYJ	1,129,678	12,504
² Terveystalo OYJ	677,823	7,780
Sanoma OYJ	586,151	6,523
* QT Group OYJ	160,400	6,152
¹ Metsa Board OYJ Class B	1,392,405	5,061
Revenio Group OYJ	186,348	4,880
* YIT OYJ	1,251,898	4,580
¹ Tokmanni Group Corp.	433,599	3,923
* Citycon OYJ	696,324	3,259
Finnair OYJ	841,718	3,090
		2,554,090
France (7.9%)		
LVMH Moet Hennessy Louis Vuitton SE	2,409,949	1,816,465
Schneider Electric SE	5,121,235	1,401,043
Airbus SE	5,521,720	1,282,275
Safran SA	3,284,975	1,144,212
TotalEnergies SE	17,334,617	1,130,182
Sanofi SA	10,137,434	980,849
BNP Paribas SA	9,355,267	885,073
EssilorLuxottica SA	2,723,175	861,062
Hermes International SCA	321,590	798,459
AXA SA	15,758,025	756,086
Vinci SA	4,715,352	663,370
* Air Liquide SA Loyalty Shares	3,013,048	566,314
* L'Oreal SA Loyalty Shares	1,309,688	562,270
Danone SA	5,984,262	539,774
Societe Generale SA	6,663,958	536,475
Cie de Saint-Gobain SA	4,268,554	434,077
Air Liquide SA (XPAR)	2,038,416	383,128
Legrand SA	2,381,230	354,000
L'Oreal SA (XPAR)	773,086	331,898
Orange SA	19,691,973	328,591
Capgemini SE	1,455,443	241,674
* Engie SA Loyalty Shares	8,828,767	231,926
Kering SA	661,782	231,252
Thales SA	842,901	227,386
Publicis Groupe SA	2,152,877	223,571
Cie Generale des Etablissements Michelin SCA	6,250,694	207,187
Veolia Environnement SA	5,689,561	197,982
Credit Agricole SA	8,755,690	180,261
Dassault Systemes SE	6,247,090	174,533
Engie SA (XPAR)	6,111,869	160,555
STMicroelectronics NV	6,078,171	158,854
Pernod Ricard SA	1,804,143	154,482
² Euronext NV	838,908	126,019
* Unibail-Rodamco-Westfield	1,148,195	124,863
Accor SA	2,082,475	117,402
Bureau Veritas SA	3,272,969	104,122
Eiffage SA	715,246	102,480
* Alstom SA	3,185,745	93,986
Bouygues SA	1,773,526	92,197

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Carrefour SA	5,310,771	88,613
Rexel SA	2,105,472	82,581
SPIE SA	1,369,328	78,944
Eurofins Scientific SE	1,074,432	78,571
Klepierre SA	1,963,432	77,684
Renault SA	1,757,528	72,748
Sartorius Stedim Biotech	262,594	64,499
Gaztransport Et Technigaz SA	347,252	63,716
SCOR SE	1,640,176	55,213
Technip Energies NV	1,410,399	53,711
BioMenueux	413,592	53,517
Dassault Aviation SA	166,500	53,381
Getlink SE	2,883,340	53,224
Nexans SA	354,610	52,128
Edenred SE	2,265,555	50,082
Elis SA	1,701,953	48,294
Aeroports de Paris SA	368,020	48,025
Ipsen SA	330,000	46,045
Gecina SA	483,023	45,874
Amundi SA	549,770	45,438
Ayvens SA	3,345,292	44,777
Air Liquide SA	198,803	37,366
Teleperformance SE	509,347	36,861
Bolloré SE	6,520,069	36,643
Air Liquide SA (XETR)	194,525	36,562
L'Oreal Prime De Fidelite	81,137	34,833
Covivio SA	509,656	33,831
Arkema SA	539,218	32,862
Engie SA	1,202,971	31,601
FDJ UNITED	1,057,825	29,281
Vallourec SACA	1,531,647	28,133
Valeo SE	1,976,116	26,818
Rubis SCA	673,207	25,277
Forvia SE	1,512,243	23,997
Sopra Steria Group	128,494	23,264
Alten SA	274,068	23,149
SES SA	3,419,328	22,114
Wendel SE	228,223	21,980
Sodexo SA ACT Loyalty Shares	405,960	20,800
VusionGroup	79,959	19,097
Exosens SAS	319,237	18,146
Coface SA	960,443	17,664
Vivendi SE	6,282,711	17,424
Virbac SACA	39,122	16,404
Trigano SA	77,955	15,995
Eurazeo SE Prime DE Fidelite	254,640	15,862
Air France-KLM	1,116,139	15,084
ID Logistics Group SACA	28,520	13,740
Engie SA Prime de fidelite 2026	522,401	13,723
IPSOS SA	327,151	13,128
Vicat SACA	146,641	13,050
Sodexo SA (XPAR)	250,090	12,814
Emeis SA	752,893	12,617
JCDecaux SE	666,363	12,073
ARGAN SA	153,624	11,890
Carmila SA	589,928	11,769
Pluxee NV	731,483	11,472
Mercialys SA	877,996	11,367
ICADE	425,200	10,960
Societe BIC SA	180,648	10,915
Clariane SE	2,342,977	10,791
Opmobility	492,351	9,192
Remy Cointreau SA	207,507	8,889
Exail Technologies SA	89,763	8,560
Imerys SA	300,707	8,436
Television Francaise 1 SA	845,693	8,259
Altarea SCA	59,339	7,625
Viridien	63,422	7,291
SEB SA Loyalty Shares	126,015	7,263
Antin Infrastructure Partners SA	538,685	7,143

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Derichebourg SA	853,889	6,789
* Ubisoft Entertainment SA	886,473	6,631
Metropole Television SA	460,738	6,579
* SOITEC	238,113	6,434
Interparfums SA	217,280	6,420
Eurazeo SE (XPAR)	97,042	6,045
LISI SA (XPAR)	93,975	5,852
Mersen SA	202,971	5,661
SEB SA (XPAR)	97,444	5,616
1 Eramet SA	76,761	5,168
* Nexity SA	464,149	4,877
* Lisi SA Prime de fidelite	77,336	4,816
Stef SA	30,245	4,665
1 Wavestone	67,352	4,393
Planisware SA	157,447	4,350
Peugeot Invest SA	46,267	4,112
*,1,2 Worldline SA	2,169,239	3,957
*,2 Elior Group SA	1,222,879	3,928
*,1 Eutelsat Communications SACA	1,938,323	3,865
1,2 Verallia SA	139,069	3,747
Quadiant SA	204,407	3,467
Beneteau SACA	342,858	3,329
GL Events SACA	94,973	3,324
Etablissements Maurel et Prom SA	497,052	3,210
*,1 Voltalia SA (Registered)	348,403	3,182
Fnac Darty SA	88,287	2,997
*,1,2 X-Fab Silicon Foundries SE	456,212	2,758
Equasens	45,136	2,376
Manitou BF SA	96,129	2,171
Lagardere SA	97,505	2,165
* Sodexo Inc. (Prime Fidelite 2026)	39,000	1,998
* Sodexo Prime De Fidelite 2027	37,444	1,918
*,1 OVH Groupe SA	223,340	1,908
* Sodexo Prime De Fidelite	36,283	1,859
* SEB SA	25,252	1,455
North Atlantic Energies	20,976	1,067
*,1,2 Aramis Group SAS	144,063	782
* Lisi SA	3,652	227
* Lisi SA PF	3,517	219
		21,211,732
Germany (7.1%)		
SAP SE	9,714,095	2,360,219
Siemens AG (Registered)	6,937,648	1,943,071
Allianz SE (Registered)	3,648,880	1,687,159
Deutsche Telekom AG (Registered)	32,805,627	1,067,858
* Siemens Energy AG	7,017,884	984,529
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	1,235,258	812,906
Rheinmetall AG	426,004	777,199
Deutsche Bank AG (Registered)	16,735,445	644,969
Infineon Technologies AG	12,288,852	536,174
Mercedes-Benz Group AG	7,137,377	494,778
Deutsche Post AG	8,733,685	476,210
Deutsche Boerse AG	1,737,706	456,706
BASF SE	8,438,653	444,030
Bayer AG (Registered)	9,290,206	402,970
E.ON SE	20,957,594	396,830
RWE AG	6,287,735	333,167
adidas AG	1,574,833	311,637
Heidelberg Materials AG	1,189,752	308,451
Bayerische Motoren Werke AG (XETR)	2,744,145	297,562
Commerzbank AG	6,363,028	268,549
Fresenius SE & Co. KGaA	3,891,328	222,941
MTU Aero Engines AG	508,417	210,753
Daimler Truck Holding AG	4,796,365	207,743
Vonovia SE	6,722,556	193,471
Hannover Rueck SE	568,414	176,880
Merck KGaA	1,220,424	174,183
2 Siemens Healthineers AG	2,798,632	146,698
Beiersdorf AG	982,043	107,845

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Symrise AG	1,254,928	101,676
Fresenius Medical Care AG	1,982,675	94,704
GEA Group AG	1,360,364	91,936
QIAGEN NV	2,016,186	91,690
Continental AG	1,021,927	81,103
Talanx AG	568,015	75,455
Knorr-Bremse AG	626,064	69,457
Henkel AG & Co. KGaA (XTER)	905,132	68,886
Brenntag SE	1,163,405	67,529
Scout24 SE	666,579	66,951
*.2 Zalando SE	2,211,466	65,254
Nemetschek SE	535,174	57,901
*.2 Delivery Hero SE	2,108,650	55,584
Deutsche Lufthansa AG (Registered)	5,656,227	55,566
HOCHTIEF AG	141,674	55,463
KION Group AG	664,397	52,499
LEG Immobilien SE (XETR)	713,964	52,074
thyssenkrupp AG	4,632,997	49,807
CTS Eventim AG & Co. KGaA	541,299	49,552
Hensoldt AG	570,983	48,904
RENK Group AG	728,558	45,405
* TUI AG	4,229,913	44,208
Bilfinger SE	337,523	42,231
* Nordex SE	1,181,413	40,044
Bechtle AG	774,398	39,443
Freenet AG	1,121,219	38,623
Rational AG	48,185	37,203
Evonik Industries AG	2,353,423	36,728
1 Aurubis AG	247,595	35,840
* Auto1 Group SE	1,106,378	35,080
Volkswagen AG	276,136	33,723
filatexDEGIRO AG	758,974	32,516
* Fraport AG Frankfurt Airport Services Worldwide	343,671	28,103
TAG Immobilien AG	1,703,418	26,382
* Aumovio SE	510,444	25,630
Puma SE	975,431	25,316
1 K&S AG (Registered)	1,675,362	24,389
United Internet AG (Registered)	715,979	23,108
AIXTRON SE	1,071,541	21,514
1 Traton SE	586,357	20,799
* Aaroundtown SA	6,685,237	20,697
Krones AG	127,053	20,128
2 DWS Group GmbH & Co. KGaA	294,727	19,371
Schaeffler AG	1,857,900	18,088
* Tkms AG& Co. KGaA	230,831	17,931
LANXESS AG	782,867	16,042
1 Carl Zeiss Meditec AG (Bearer)	338,307	15,723
HUGO BOSS AG	345,841	14,573
* IONOS Group SE	456,450	14,235
1 RTL Group SA	350,348	14,104
1 Wacker Chemie AG	163,824	13,232
Stroer SE & Co. KGaA	294,474	12,736
2 Befesa SA	352,654	12,187
Deutz AG	1,219,366	12,036
Duerr AG	453,479	11,894
*.2 Covestro AG (XTER)	163,229	11,568
Atoss Software SE	83,558	11,290
Deutsche Wohnen SE	464,384	11,262
Fielmann Group AG	213,914	10,918
*.1,2 Redcare Pharmacy NV	143,763	10,878
Jenoptik AG	473,543	10,752
Sixt SE (XETR)	120,688	9,969
*.2 TeamViewer SE	1,405,123	9,893
1 Gerresheimer AG	305,432	9,840
AlzChem Group AG	54,326	9,813
* HelloFresh SE	1,359,959	9,756
1 Kontron AG	357,049	9,478
Salzgitter AG	200,094	9,359
Hornbach Holding AG & Co. KGaA	93,993	9,210
*.1 Evotec SE	1,362,402	8,618

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
FUCHS SE	233,533	8,190
Vossloh AG	89,079	7,950
KWS Saat SE & Co. KGaA	95,032	7,639
Wacker Neuson SE	261,498	7,498
Grand City Properties SA	649,624	7,490
Eckert & Ziegler SE	402,902	7,161
CANCOM SE	229,833	7,154
1&1 AG	240,073	6,950
1 Elmos Semiconductor SE	56,469	6,371
1 Dermapharm Holding SE	133,764	6,169
Indus Holding AG	186,735	6,158
2 Deutsche Pfandbriefbank AG	1,214,458	5,978
* CECONOMY AG	1,122,350	5,903
1 Schott Pharma AG & Co. KGaA	322,071	5,659
1 Suedzucker AG	526,406	5,649
*.1 Hypoport SE	37,649	5,621
Pfeiffer Vacuum Technology AG	30,154	5,606
1 Siltronic AG	98,861	5,597
1 Nagarro SE	59,683	5,312
Kloeckner & Co. SE	545,170	5,155
* SMA Solar Technology AG	126,299	4,968
Stabilus SE	206,160	4,909
Norma Group SE	280,263	4,765
* Douglas AG	324,206	4,736
Adtran Networks SE	178,403	4,566
Springer Nature AG & Co. KGaA	196,481	4,390
1 GRENKE AG	230,005	4,188
*.1 Verbio SE	168,775	4,172
1 PNE AG	330,480	3,918
1 GFT Technologies SE	159,481	3,522
PATRIZIA SE	356,045	3,389
1 Secunet Security Networks AG	15,552	3,365
1 Adesso SE	31,739	3,301
1 Wuestenrot & Wuernttembergische AG	188,107	3,204
1 Deutsche Beteiligungs AG	102,123	3,010
1 ProSiebenSat.1 Media SE	513,461	2,923
1 Energiekontor AG	62,282	2,594
Deutsche EuroShop AG	100,793	2,226
*.1,2 Thyssenkrupp Nucera AG & Co. KGaA	207,801	2,147
*.1 CECONOMY AG (XETR)	361,315	1,864
* SGL Carbon SE	503,135	1,832
Takkt AG	196,877	854
		19,043,398
Hong Kong (1.7%)		
AIA Group Ltd.	99,268,556	1,021,781
Hong Kong Exchanges & Clearing Ltd.	11,280,499	590,211
BOC Hong Kong Holdings Ltd.	33,970,439	172,400
CK Hutchison Holdings Ltd.	25,208,514	171,379
Sun Hung Kai Properties Ltd.	13,132,003	159,899
Techntron Industries Co. Ltd.	13,466,712	154,909
CLP Holdings Ltd.	15,069,721	134,797
Hang Seng Bank Ltd.	6,501,415	128,257
Jardine Matheson Holdings Ltd.	1,727,624	117,902
Link REIT	24,417,037	109,023
Galaxy Entertainment Group Ltd.	20,435,879	100,766
Hong Kong & China Gas Co. Ltd.	102,725,076	92,604
Power Assets Holdings Ltd.	12,893,073	91,389
Lenovo Group Ltd.	72,986,312	86,795
CK Asset Holdings Ltd.	16,911,801	85,521
2 WH Group Ltd.	73,825,917	82,243
Hongkong Land Holdings Ltd.	9,631,808	66,909
Shenzhen International Group Holdings Ltd.	7,501,429	59,110
MTR Corp. Ltd.	15,011,836	57,494
Sands China Ltd.	21,267,438	53,645
Wharf Real Estate Investment Co. Ltd.	14,611,940	46,182
Henderson Land Development Co. Ltd.	12,447,969	45,078
Sino Land Co. Ltd.	34,083,785	44,849
SITC International Holdings Co. Ltd.	12,354,736	44,210
CK Infrastructure Holdings Ltd.	5,821,559	43,139

バンガード・FTSE先進国市場(除く米国) ETF

		Shares	Market Value (\$'000)
^	MMG Ltd.	37,289,214	42,132
	AAC Technologies Holdings Inc.	6,995,331	35,069
2	Samsonite Group SA	12,487,199	31,891
	ASMPT Ltd.	2,981,501	29,696
	PRADA SpA	4,834,849	28,009
1	Chow Tai Fook Jewellery Group Ltd.	16,067,239	25,670
	Wharf Holdings Ltd.	9,032,898	25,231
	PCCW Ltd.	36,310,641	25,207
	Swire Properties Ltd.	9,249,200	24,977
	Swire Pacific Ltd. Class A	2,856,394	23,026
1	Orient Overseas International Ltd.	1,238,527	19,970
	Hang Lung Properties Ltd.	17,005,093	18,830
	Cathay Pacific Airways Ltd.	11,738,453	18,754
2	BOC Aviation Ltd.	1,943,767	18,201
	First Pacific Co. Ltd.	21,940,433	16,796
1	Xinyi Glass Holdings Ltd.	15,395,536	16,372
	United Laboratories International Holdings Ltd.	10,613,064	15,824
1,2	Budweiser Brewing Co. APAC Ltd.	15,964,763	15,576
	Yue Yuen Industrial Holdings Ltd.	7,329,366	15,029
	Bank of East Asia Ltd.	8,721,504	14,917
	Hang Lung Group Ltd.	7,587,993	14,861
	Kerry Properties Ltd.	5,436,279	14,170
	Hysan Development Co. Ltd.	5,660,079	13,752
	Johnson Electric Holdings Ltd.	3,477,627	13,302
	Swire Pacific Ltd. Class B	8,889,458	13,254
	MGM China Holdings Ltd.	7,722,809	13,014
^,1	HUTCHMED China Ltd.	4,794,545	12,710
1	CGN Mining Co. Ltd.	31,225,000	12,373
	Pacific Basin Shipping Ltd.	40,947,261	12,278
^,1	New World Development Co. Ltd.	13,013,367	12,188
	VTech Holdings Ltd.	1,513,819	11,940
1	Time Interconnect Technology Ltd.	5,187,965	11,336
	DFI Retail Group Holdings Ltd. (Registered)	2,836,805	11,197
	Wynn Macau Ltd.	14,164,716	10,828
^,1	Stella International Holdings Ltd.	5,382,448	10,351
^,1,2	OSL Group Ltd.	4,600,500	10,045
	FIT Hon Teng Ltd.	15,774,481	10,005
	CTF Services Ltd.	10,144,703	9,738
	Fortune REIT	14,654,182	9,214
^,1	Luk Fook Holdings International Ltd.	2,996,653	9,048
^,2	Duality Biotherapeutics Inc.	233,300	8,931
^,1	HBM Holdings Ltd.	5,626,000	8,789
^,1	Vobile Group Ltd.	16,176,230	8,554
^,1	Cowell e Holdings Inc.	2,396,722	8,475
^,1	Bright Smart Securities & Commodities Group Ltd.	7,830,000	8,130
	Man Wah Holdings Ltd.	13,438,703	7,903
	Nexteer Automotive Group Ltd.	9,424,777	7,764
^,1	SJM Holdings Ltd.	24,474,247	7,587
	Dah Sing Financial Holdings Ltd.	1,664,507	7,563
1	Guotai Junan International Holdings Ltd.	22,760,503	7,465
1	United Energy Group Ltd.	121,171,098	6,838
	Shangri-La Asia Ltd.	10,852,314	6,624
^,1	Realord Group Holdings Ltd.	3,839,595	6,615
1	SY Holdings Group Ltd.	4,541,500	6,341
	NagaCorp Ltd.	10,121,386	6,066
^,1	Mongolian Mining Corp.	4,452,000	6,028
	VSTECs Holdings Ltd.	5,520,750	5,539
	Champion REIT	16,207,036	5,316
	Chow Sang Sang Holdings International Ltd.	3,200,991	5,030
	Vitasoy International Holdings Ltd.	6,031,174	4,851
^,1	Deep Source Holdings Ltd.	52,078,893	4,684
	CITIC Telecom International Holdings Ltd.	14,618,932	4,640
1	Huabao International Holdings Ltd.	8,759,172	4,492
^	Melco International Development Ltd.	8,015,440	4,485
	Dah Sing Banking Group Ltd.	3,266,423	4,483
^,1	Envision Greenwise Holdings Ltd.	10,172,702	4,192
^,3	Jinchuan Group International Resources Co. Ltd.	42,917,802	3,529
	SUNeVision Holdings Ltd.	5,813,962	3,438
	IGG Inc.	6,720,344	3,296
^,1	Super Hi International Holding Ltd.	1,948,000	3,180

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Value Partners Group Ltd.	9,906,044	3,090
*.1 China Travel International Investment Hong Kong Ltd.	17,750,609	2,945
Sunlight REIT	8,924,663	2,696
Prosperity REIT	13,581,872	2,496
1 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	2,196,616	2,388
HKBN Ltd.	2,967,000	2,346
KLN Logistics Group Ltd.	2,547,505	2,323
1 LK Technology Holdings Ltd.	4,707,966	2,004
Truly International Holdings Ltd.	13,238,294	1,843
Cafe de Coral Holdings Ltd.	2,838,597	1,794
Giordano International Ltd.	9,757,774	1,792
Hutchison Telecommunications Hong Kong Holdings Ltd.	10,268,014	1,531
CITIC Resources Holdings Ltd.	28,363,284	1,459
Texhong International Group Ltd.	2,413,858	1,425
SmarTone Telecommunications Holdings Ltd.	2,351,157	1,420
*.1 Television Broadcasts Ltd.	3,591,505	1,415
* Asia Cement China Holdings Corp.	4,191,294	1,268
* Far East Consortium International Ltd.	12,281,871	1,135
Singamas Container Holdings Ltd.	11,497,574	1,020
* Shun Tak Holdings Ltd.	11,737,763	982
C-Mer Medical Holdings Ltd.	4,287,601	948
*.2 IMAX China Holding Inc.	830,321	872
		4,677,293
Ireland (0.3%)		
AIB Group plc	20,215,793	216,114
Bank of Ireland Group plc	9,096,042	173,965
Kerry Group plc Class A	1,530,948	139,902
Kingspan Group plc	1,450,622	124,999
Ryanair Holdings plc	1,508,066	51,994
Glanbia plc (XDUB)	1,715,656	29,385
Cairn Homes plc (XDUB)	5,523,450	13,437
*.3 Irish Bank Resolution Corp. Ltd.	257,065	—
		749,796
Israel (1.0%)		
* Teva Pharmaceutical Industries Ltd.	10,793,880	340,247
Bank Leumi Le-Israel BM	14,182,143	312,542
Bank Hapoalim BM	12,489,863	282,484
Elbit Systems Ltd.	246,389	141,458
Israel Discount Bank Ltd. Class A	11,633,234	123,540
* Tower Semiconductor Ltd.	1,055,513	123,437
Mizrahi Tefahot Bank Ltd.	1,442,483	100,782
* Nova Ltd.	276,912	92,570
Phoenix Financial Ltd.	2,164,549	89,524
* Nice Ltd.	584,000	66,014
Bezeq The Israeli Telecommunication Corp. Ltd.	26,133,712	58,338
* Enlight Renewable Energy Ltd.	1,223,125	55,604
Next Vision Stabilized Systems Ltd.	669,594	44,136
Clal Insurance Enterprises Holdings Ltd.	644,456	41,585
Harel Insurance Investments & Financial Services Ltd.	1,046,064	40,792
ICL Group Ltd.	6,833,402	39,294
Azrieli Group Ltd.	343,988	39,000
First International Bank of Israel Ltd.	491,912	38,685
* Big Shopping Centers Ltd.	151,004	36,328
* OPC Energy Ltd.	1,412,200	33,051
Melison Ltd.	228,018	29,622
* Camtek Ltd.	266,607	28,622
Mivne Real Estate KD Ltd.	5,443,604	26,672
Menora Mivtachim Holdings Ltd.	202,918	25,417
* Migdal Insurance & Financial Holdings Ltd.	5,174,805	25,112
Tel Aviv Stock Exchange Ltd.	801,209	23,877
Shufersal Ltd.	1,876,019	23,410
Delek Group Ltd.	85,584	22,842
* Paz Retail & Energy Ltd.	95,529	21,423
Shikun & Binui Ltd.	3,241,553	18,744
Alony Hetz Properties & Investments Ltd.	1,508,673	18,576
Strauss Group Ltd.	524,666	18,294
Mega Or Holdings Ltd.	212,618	18,035
Amot Investments Ltd.	2,285,634	17,949
Reit 1 Ltd.	1,876,936	16,044

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
• Bet Shemesh Engines Holdings 1997 Ltd.	64,781	15,241
Formula Systems 1985 Ltd.	90,095	15,217
Partner Communications Co. Ltd.	1,243,257	15,026
• El Al Israel Airlines	2,827,165	14,516
• Fattal Holdings 1998 Ltd.	66,913	13,696
Matrix IT Ltd.	312,020	13,680
Shapir Engineering & Industry Ltd.	1,389,894	13,670
FIBI Holdings Ltd.	160,145	13,372
Electra Ltd.	380,995	13,031
Hilan Ltd.	154,050	12,766
Energyx-Renewable Energies Ltd.	2,478,453	12,544
Kenon Holdings Ltd.	183,991	12,128
Cellcom Israel Ltd.	1,010,568	11,902
Meitav Investment House Ltd.	325,077	11,811
One Software Technologies Ltd.	417,653	11,557
YH Dimri Construction & Development Ltd.	92,786	10,926
• Equital Ltd.	214,073	10,904
• Airport City Ltd.	533,147	10,439
Israel Corp. Ltd.	35,035	10,118
Ashtrom Group Ltd.	441,972	9,738
Aura Investments Ltd.	1,409,208	9,012
Israel Canada T.R Ltd.	1,678,448	8,695
• OY Nofar Energy Ltd.	238,388	8,395
Isracard Ltd.	1,711,742	8,391
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	75,912	8,381
Sella Capital Real Estate Ltd.	2,092,685	7,757
Fox Wizel Ltd.	74,173	7,297
Summit Real Estate Holdings Ltd.	361,570	7,034
• Danel Adir Yeoshua Ltd.	45,515	6,740
Nayax Ltd.	132,738	6,709
Inrom Construction Industries Ltd.	960,962	6,637
Oil Refineries Ltd.	20,963,022	6,521
IDI Insurance Co. Ltd.	78,239	5,936
• Delta Galil Ltd.	99,065	5,412
Priortech Ltd.	76,392	5,216
Elco Ltd.	88,109	5,077
Gav-Yam Lands Corp. Ltd.	407,571	4,934
• Perion Network Ltd.	432,863	4,108
Delek Automotive Systems Ltd.	436,389	3,330
• G City Ltd.	1,002,203	2,518
Orion Retail Properties Ltd.	121,159	106
		2,814,538
Italy (2.8%)		
UniCredit SpA	14,449,013	1,196,764
Intesa Sanpaolo SpA	145,078,049	1,002,504
Enel SpA	73,324,548	762,380
Ferrari NV	1,126,006	418,440
Generali	9,148,927	382,319
Eni SpA	18,951,114	359,240
Prysmian SpA	2,703,936	269,737
Stellantis NV	20,275,420	222,030
Leonardo SpA	3,796,417	217,157
Banco BPM SpA	13,899,674	211,065
Banca Monte dei Paschi di Siena SpA	19,654,672	209,267
BPER Banca SpA	13,241,143	178,921
FinecoBank Banca Fineco SpA	5,784,273	149,868
Terna - Rete Elettrica Nazionale	13,250,541	140,968
Moncler SpA	2,122,091	135,644
Snam SpA	19,409,490	128,974
• Poste Italiane SpA	4,290,766	107,715
Unipol Assicurazioni SpA	3,554,844	85,287
Italgas SpA	5,816,892	64,879
Tenaris SA	3,275,356	63,201
• Telecom Italia SpA (MTAA)	103,692,449	62,294
Lottomatica Group SpA	2,333,756	61,161
Recordati Industria Chimica e Farmaceutica SpA	1,022,609	58,052
Buzzi SpA	774,071	46,793
Banca Mediolanum SpA	2,020,123	45,870
Azimut Holding SpA	1,021,158	42,539

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
A2A SpA	14,814,570	40,086
Iveco Group NV	1,809,321	39,622
Interpump Group SpA	715,925	38,944
Brunello Cucinelli SpA	321,054	36,824
Banca Generali SpA	526,539	35,148
Hera SpA	7,372,429	34,764
1 Saipem SpA	12,187,801	34,504
1 Davide Campari-Milano NV	5,290,617	34,179
Reply SpA	212,114	28,401
2 De' Longhi SpA	653,991	27,840
2 Infrastrutture Wireless Italiane SpA	2,967,881	27,465
2 Pirelli & C SpA	3,531,232	24,114
1,2 Nexi SpA	4,800,618	23,662
Mediobanca Banca di Credito Finanziario SpA	1,050,405	21,807
Maire SpA	1,326,548	20,150
SOL SpA	345,645	19,848
* Technoprobe SpA	1,363,911	19,408
2 Technogym SpA	1,015,679	19,168
*,2 BFF Bank SpA	1,687,442	18,701
Amplifon SpA	1,161,134	18,616
1 Webuild SpA (MTAA)	4,472,957	17,815
Iren SpA	5,868,661	17,577
* Fincantieri SpA	878,465	17,070
DiaSorin SpA	206,114	16,542
Banca Popolare di Sondrio SpA	813,959	15,823
Brembo NV	1,327,153	14,580
2 Enav SpA	2,357,267	13,027
1 ERG SpA	482,234	12,408
Tamburi Investment Partners SpA	1,146,958	12,341
2 Carel Industries SpA	426,585	12,257
Credito Emiliano SpA	665,590	11,891
MFE-MediaForEurope NV Class A	2,969,712	10,723
ACEA SpA	395,857	10,256
Banca IFIS SpA	291,330	8,652
Cementir Holding NV	378,708	8,309
Sesa SpA	66,808	6,983
El.En. SpA	425,284	6,917
Danielli & C Officine Meccaniche SpA (MTAA)	110,797	6,527
Intercos SpA	489,272	6,373
2 RAI Way SpA	909,050	5,959
* Salvatore Ferragamo SpA	595,738	5,699
Italmobiliare SpA	163,547	5,242
Multiply Group SpA	129,272	5,238
1 Sanlorenzo SpA	125,771	4,450
1 Piaggio & C SpA	1,581,657	3,362
*,1 Juventus Football Club SpA	913,924	3,088
Ariston Holding NV	586,890	3,051
Tinexta SpA	171,686	3,005
1 MARR SpA	275,832	2,911
Arnoldo Mondadori Editore SpA	1,121,287	2,784
*,2 GVS SpA	594,887	2,701
1 Zignago Vetro SpA	289,094	2,629
MFE-MediaForEurope NV Class B	379,309	1,824
2 Anima Holding SpA	237,091	1,688
Rizzoli Corriere Della Sera Mediagroup SpA	1,459,624	1,682
Alenion Cleanpower SpA	54,063	1,165
		7,468,869
Japan (20.5%)		
Toyota Motor Corp.	100,403,878	2,156,383
Mitsubishi UFJ Financial Group Inc.	103,821,678	1,647,761
Sony Group Corp.	56,801,040	1,457,002
Hitachi Ltd.	41,544,285	1,302,894
Sumitomo Mitsui Financial Group Inc.	34,906,894	1,122,655
SoftBank Group Corp.	37,005,624	1,038,130
Tokyo Electron Ltd.	4,190,181	933,267
Advantest Corp.	6,920,184	875,042
Mizuho Financial Group Inc.	23,066,678	841,808
ITOCHU Corp.	60,127,695	759,822
Mitsubishi Heavy Industries Ltd.	30,276,490	739,123

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Recruit Holdings Co. Ltd.	12,653,307	711,009
Mitsui & Co. Ltd.	23,927,730	710,590
Mitsubishi Corp.	30,982,054	708,643
Tokio Marine Holdings Inc.	17,400,461	643,227
Nintendo Co. Ltd.	9,509,290	642,015
Keyence Corp.	1,770,145	640,305
Fast Retailing Co. Ltd.	1,671,232	605,969
Mitsubishi Electric Corp.	18,650,314	543,784
Shin-Etsu Chemical Co. Ltd.	17,502,520	543,648
Hoya Corp.	3,186,928	483,360
Takeda Pharmaceutical Co. Ltd.	14,922,532	463,572
KDDI Corp.	26,110,326	451,910
Fujitsu Ltd.	16,213,990	445,608
NEC Corp.	11,689,310	395,513
Marubeni Corp.	13,897,903	387,056
Japan Tobacco Inc.	10,358,596	372,312
Daiichi Sankyo Co. Ltd.	17,405,609	369,600
Softbank Corp.	267,831,710	367,722
Aeon Co. Ltd.	23,240,082	367,126
Honda Motor Co. Ltd.	35,271,630	346,179
FANUC Corp.	8,753,490	340,648
Sumitomo Corp.	9,658,778	334,314
Daikin Industries Ltd.	2,594,265	331,785
Murata Manufacturing Co. Ltd.	15,482,615	319,994
Chugai Pharmaceutical Co. Ltd.	6,046,252	317,196
ORIX Corp.	10,567,488	309,070
Seven & i Holdings Co. Ltd.	20,222,654	290,539
Sumitomo Electric Industries Ltd.	7,119,339	286,747
Fujikura Ltd.	2,554,166	283,245
Mitsui Fudosan Co. Ltd.	24,672,695	280,387
Sompo Holdings Inc.	8,194,163	278,128
Panasonic Holdings Corp.	21,250,104	275,487
Komatsu Ltd.	8,614,643	273,364
Dai-ichi Life Holdings Inc.	32,629,200	271,167
MS&AD Insurance Group Holdings Inc.	11,520,292	270,462
NTT Inc.	260,746,075	263,221
East Japan Railway Co.	9,877,021	260,327
TDK Corp.	17,893,350	253,151
Disco Corp.	825,069	251,367
Mitsubishi Estate Co. Ltd.	10,294,116	250,097
Suzuki Motor Corp.	16,575,636	247,896
Bridgestone Corp.	10,587,160	238,203
FUJIFILM Holdings Corp.	11,214,046	237,944
Japan Post Bank Co. Ltd.	16,896,929	237,859
Otsuka Holdings Co. Ltd.	4,154,201	234,958
Canon Inc.	7,907,147	233,961
Denso Corp.	16,831,460	232,478
Nomura Holdings Inc.	27,599,224	229,914
Astellas Pharma Inc.	16,909,138	225,052
Central Japan Railway Co.	7,976,230	220,941
Toyota Tsusho Corp.	6,513,539	219,631
Renesas Electronics Corp.	15,346,087	210,193
Resona Holdings Inc.	21,036,317	200,218
Terumo Corp.	13,566,572	197,192
Nippon Steel Corp.	47,057,505	192,562
Ajinomoto Co. Inc.	9,026,202	190,814
Oriental Land Co. Ltd.	9,964,490	184,343
Sumitomo Mitsui Trust Group Inc.	6,026,260	183,649
Daiwa House Industry Co. Ltd.	5,440,919	180,741
SMC Corp.	522,012	180,617
Toyota Industries Corp.	1,584,043	179,577
Kyocera Corp.	12,431,912	174,279
ENEOS Holdings Inc.	24,625,224	174,226
Kao Corp.	4,307,443	171,917
Inpex Corp.	8,402,463	168,054
Japan Post Holdings Co. Ltd.	15,735,630	166,033
Sumitomo Realty & Development Co. Ltd.	6,148,176	154,356
Nitto Denko Corp.	6,365,120	151,552
Asics Corp.	6,293,460	151,084
IHI Corp.	8,583,130	150,896

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Nomura Research Institute Ltd.	3,925,037	149,366
Kajima Corp.	3,923,269	146,289
Asahi Group Holdings Ltd.	13,920,545	145,912
Kansai Electric Power Co. Inc.	9,191,999	144,357
Lasertec Corp.	732,661	139,603
Bandai Namco Holdings Inc.	5,237,346	139,398
Secom Co. Ltd.	3,777,204	134,220
Taisei Corp.	1,381,961	130,970
Shionogi & Co. Ltd.	7,120,691	128,863
Obayashi Corp.	6,140,634	128,511
Olympus Corp.	10,013,277	126,961
Kubota Corp.	8,948,850	126,811
Sekisui House Ltd.	5,672,182	126,565
Tokyo Gas Co. Ltd.	3,132,778	124,197
Konami Group Corp.	903,947	122,762
Nippon Yusen KK	3,785,499	122,618
NIDEC Corp.	8,820,252	119,761
Subaru Corp.	5,443,979	117,216
Osaka Gas Co. Ltd.	3,354,876	116,571
Kirin Holdings Co. Ltd.	7,514,800	112,489
SBI Holdings Inc.	5,142,612	110,823
Daiwa Securities Group Inc.	12,394,116	108,619
Pan Pacific International Holdings Corp.	18,101,690	107,830
Chubu Electric Power Co. Inc.	6,932,381	106,804
Asahi Kasei Corp.	11,781,508	104,723
Kioxia Holdings Corp.	1,569,300	104,445
Japan Exchange Group Inc.	9,660,704	103,114
Ebara Corp.	4,350,000	102,528
Daifuku Co. Ltd.	3,240,463	101,996
Ibiden Co. Ltd.	2,329,766	100,627
T&D Holdings Inc.	4,351,334	100,442
Fuji Electric Co. Ltd.	1,309,611	99,314
Kawasaki Heavy Industries Ltd.	1,460,607	96,862
Obic Co. Ltd.	3,082,305	96,749
Sumitomo Metal Mining Co. Ltd.	2,312,495	92,600
Nexon Co. Ltd.	3,691,615	90,173
Mitsui OSK Lines Ltd.	2,995,110	90,046
Aisin Corp.	4,741,541	88,839
Toray Industries Inc.	13,422,007	87,509
Rakuten Group Inc.	13,474,610	86,345
Yokohama Financial Group Inc.	10,049,535	83,080
West Japan Railway Co.	4,120,910	82,110
SCREEN Holdings Co. Ltd.	827,444	80,597
Shimizu Corp.	4,692,731	80,122
Ryohin Keikaku Co. Ltd.	4,527,462	79,943
Niterra Co. Ltd.	1,771,676	78,057
Isuzu Motors Ltd.	4,997,055	77,990
Shimano Inc.	719,562	75,245
Mitsubishi Chemical Group Corp.	12,818,994	75,038
Yokogawa Electric Corp.	2,326,189	74,602
Capcom Co. Ltd.	3,193,834	74,190
Eisai Co. Ltd.	2,496,462	74,122
Yaskawa Electric Corp.	2,410,609	73,283
JFE Holdings Inc.	5,660,111	72,160
Minebea Mitsumi Inc.	3,552,298	71,478
Resonac Holdings Corp.	1,691,368	70,522
Makita Corp.	2,286,737	69,309
Chiba Bank Ltd.	6,160,414	68,752
Nippon Building Fund Inc.	74,649	68,038
Nitori Holdings Co. Ltd.	3,860,285	67,378
Shizuoka Financial Group Inc.	4,327,463	67,191
TOPPAN Holdings Inc.	2,245,672	66,756
TIS Inc.	1,969,903	66,180
LY Corp.	24,336,710	64,759
Mitsubishi HC Capital Inc. (XTKS)	7,732,541	64,685
Dai Nippon Printing Co. Ltd.	3,730,558	64,218
Unicharm Corp.	11,184,686	63,899
Yamaha Motor Co. Ltd.	8,543,709	63,363
JX Advanced Metals Corp.	5,051,064	63,144
Kikkoman Corp.	6,939,100	63,011

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Shimadzu Corp.	2,353,954	62,666
Sekisui Chemical Co. Ltd.	3,627,235	61,000
AGC Inc.	1,838,373	60,967
Kokusai Electric Corp.	1,742,600	60,942
Nippon Paint Holdings Co. Ltd.	8,947,381	59,909
Sojitz Corp.	1,922,222	59,781
Tokyo Electric Power Co. Holdings Inc.	14,151,757	59,507
Sony Financial Group Inc.	54,433,840	57,997
Toyo Suisan Kaisha Ltd.	834,637	57,257
Mitsui Kinzoku Co. Ltd.	506,520	57,129
Sanrio Co. Ltd.	1,794,166	56,140
Mebuki Financial Group Inc.	8,410,931	55,772
MatsukiyoCocokara & Co.	3,219,673	55,721
Idemitsu Kosan Co. Ltd.	7,344,225	55,605
Shiseido Co. Ltd.	3,764,502	54,784
Fukuoka Financial Group Inc.	1,682,242	54,413
BayCurrent Inc.	1,307,176	54,200
Hankyu Hanshin Holdings Inc.	2,136,341	53,731
Nippon Sanso Holdings Corp.	1,786,101	53,358
NGK Insulators Ltd.	2,470,287	53,011
Japan Real Estate Investment Corp.	63,022	52,655
M3 Inc.	3,864,907	51,994
Tokyu Corp.	4,443,757	51,932
MEIJI Holdings Co. Ltd.	2,325,674	51,689
Daito Trust Construction Co. Ltd.	2,691,050	51,243
Kyoto Financial Group Inc.	2,337,360	51,191
Ono Pharmaceutical Co. Ltd.	3,687,706	51,091
Japan Post Insurance Co. Ltd.	1,677,222	50,440
Nissan Motor Co. Ltd.	20,249,238	50,318
Toho Co. Ltd.	986,671	50,299
Tokyu Fudosan Holdings Corp.	5,494,997	50,197
Japan Metropolitan Fund Investment	63,293	50,077
Food & Life Cos. Ltd.	992,369	50,062
Zensho Holdings Co. Ltd.	869,056	49,800
Trend Micro Inc.	1,196,092	49,676
Hulic Co. Ltd.	4,380,702	47,930
Sanwa Holdings Corp.	1,822,031	47,442
Kawasaki Kisen Kaisha Ltd.	3,393,614	47,240
Sumitomo Forestry Co. Ltd.	4,600,663	46,831
Kyushu Electric Power Co. Inc.	4,317,589	46,321
Square Enix Holdings Co. Ltd.	2,530,442	46,158
Yokohama Rubber Co. Ltd.	1,196,419	46,042
Hikari Tsushin Inc.	164,279	46,031
Kinden Corp.	1,056,472	45,827
Rohm Co. Ltd.	3,214,780	45,667
Ricoh Co. Ltd.	5,183,306	45,608
Omron Corp.	1,798,925	45,513
Nippon Express Holdings Inc.	2,126,291	45,508
Haseko Corp.	2,282,062	45,340
Tsuruha Holdings Inc.	2,450,591	44,974
Skylark Holdings Co. Ltd.	2,079,278	44,698
Brother Industries Ltd.	2,198,980	43,931
Otsuka Corp.	2,130,678	43,904
Isetan Mitsukoshi Holdings Ltd.	2,967,740	43,107
Mazda Motor Corp.	5,560,428	42,939
Normura Real Estate Master Fund Inc.	38,757	42,808
Sysmex Corp.	4,300,070	42,228
Mitsui Chemicals Inc.	3,284,368	41,998
Kobe Steel Ltd.	3,163,354	41,800
Seibu Holdings Inc.	1,511,952	41,543
Kurita Water Industries Ltd.	1,016,484	41,302
Tokyo Tatemono Co. Ltd.	1,814,532	41,135
Furukawa Electric Co. Ltd.	643,237	41,014
Azbil Corp.	4,508,232	40,999
Dentsu Group Inc.	1,929,092	40,942
Oji Holdings Corp.	7,380,381	40,520
Hachijuni Bank Ltd.	3,729,249	40,384
Nissan Chemical Corp.	1,175,102	40,380
Nippon Prologis REIT Inc.	67,853	40,189
MISUMI Group Inc.	2,564,550	40,020

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Sumitomo Chemical Co. Ltd.	13,994,411	39,847
Tosoh Corp.	2,626,211	39,465
GLP J-Reit	41,250	39,208
KDX Realty Investment Corp.	34,832	39,094
Open House Group Co. Ltd.	662,137	38,867
USS Co. Ltd.	3,515,962	38,474
TOTO Ltd.	1,390,425	38,418
NOF Corp.	1,950,303	37,590
NH Foods Ltd.	899,122	37,544
MonotaRO Co. Ltd.	2,334,215	37,168
Rakuten Bank Ltd.	839,000	37,041
Sapporo Holdings Ltd.	3,420,995	36,773
Horiba Ltd.	359,835	36,730
Asahi Intecc Co. Ltd.	1,947,795	36,512
Iyogin Holdings Inc.	2,206,960	35,962
Kyowa Kirin Co. Ltd.	2,214,701	35,645
Suntory Beverage & Food Ltd.	1,181,217	35,523
Daiwa House REIT Investment Corp.	38,821	35,480
Tokyo Ohka Kogyo Co. Ltd.	948,747	35,166
Yamato Holdings Co. Ltd.	2,494,381	35,120
Gunma Bank Ltd.	3,176,297	35,094
Yakult Honsha Co. Ltd.	2,225,250	34,780
Kyushu Railway Co.	1,332,777	34,666
Kintetsu Group Holdings Co. Ltd.	1,760,610	34,492
Nissin Foods Holdings Co. Ltd.	1,854,737	34,476
Odakyu Electric Railway Co. Ltd.	3,127,681	34,077
Amada Co. Ltd.	2,853,757	33,762
SG Holdings Co. Ltd.	3,670,971	33,581
Hoshizaki Corp.	1,004,825	33,470
United Urban Investment Corp.	28,683	33,452
Orix JREIT Inc.	49,134	33,305
CyberAgent Inc.	3,902,737	33,255
Modco Inc.	432,617	32,842
Tohoku Electric Power Co. Inc.	4,454,058	32,826
McDonald's Holdings Co. Japan Ltd.	802,000	32,679
Seiko Epson Corp.	2,566,685	32,531
Keisei Electric Railway Co. Ltd.	3,946,574	32,398
Rohto Pharmaceutical Co. Ltd.	1,921,914	32,218
ZOZO Inc.	3,810,087	31,421
Mitsui E&S Co. Ltd.	879,769	31,407
Lixil Corp.	2,590,368	31,329
Persol Holdings Co. Ltd.	16,825,070	31,227
Electric Power Development Co. Ltd.	1,540,623	31,154
Medipal Holdings Corp.	1,756,656	31,098
77 Bank Ltd.	643,844	31,004
Nikon Corp.	2,767,298	30,895
Kandenko Co. Ltd.	961,572	30,884
Santen Pharmaceutical Co. Ltd.	2,976,902	30,878
Marui Group Co. Ltd.	1,490,128	30,613
J Front Retailing Co. Ltd.	2,182,508	30,596
Tobu Railway Co. Ltd.	1,801,827	30,356
Toyo Tire Corp.	1,090,667	30,269
Nomura Real Estate Holdings Inc.	4,888,085	30,176
COMSYS Holdings Corp.	1,036,144	30,161
Kobe Bussan Co. Ltd.	1,244,974	29,967
Hokuhoku Financial Group Inc.	1,020,495	29,863
SUMCO Corp.	3,252,821	29,758
EXEO Group Inc.	1,785,288	29,641
Japan Steel Works Ltd.	599,173	29,509
Credit Saison Co. Ltd.	1,088,953	29,212
Shimamura Co. Ltd.	445,596	29,034
Mitsubishi Materials Corp.	1,223,511	28,716
Mitsubishi Gas Chemical Co. Inc.	1,580,110	28,701
Hirose Electric Co. Ltd.	259,304	28,696
Hitachi Construction Machinery Co. Ltd.	963,818	28,490
Sumitomo Heavy Industries Ltd.	1,073,908	28,480
Hamamatsu Photonics KK	2,665,294	28,350
Invincible Investment Corp.	68,876	28,282
Cosmo Energy Holdings Co. Ltd.	1,059,846	28,269
ANA Holdings Inc.	1,480,788	28,123

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Kuraray Co. Ltd.	2,753,070	27,928
1 Tokyo Metro Co. Ltd.	2,742,200	27,878
Sankyo Co. Ltd.	1,683,770	27,329
Nisshin Seifun Group Inc.	2,227,219	27,285
Takasago Thermal Engineering Co. Ltd.	958,702	27,158
Advance Residence Investment Corp.	24,670	26,988
Takashimaya Co. Ltd.	2,515,174	26,382
Keio Corp.	1,019,627	26,373
Sumitomo Rubber Industries Ltd.	1,705,658	26,367
Taiyo Yuden Co. Ltd.	1,164,148	26,300
Kewpie Corp.	951,771	26,292
Oracle Corp. Japan	312,570	26,271
Kamigumi Co. Ltd.	810,505	26,210
GMO Payment Gateway Inc.	421,350	26,132
NSK Ltd.	4,176,379	26,059
Taiheiyo Cement Corp.	1,048,103	26,037
Toyo Seikan Group Holdings Ltd.	1,065,942	26,027
*,1 Metaplanet Inc.	10,140,400	25,892
Yamazaki Baking Co. Ltd.	1,233,055	25,872
THK Co. Ltd.	1,003,386	25,686
Tokyo Seimitsu Co. Ltd.	361,499	25,628
Dexerials Corp.	1,516,741	25,541
Japan Airlines Co. Ltd.	1,371,948	25,444
Penta-Ocean Construction Co. Ltd.	2,522,651	25,443
Hirogin Holdings Inc.	2,506,992	25,347
Yamaha Corp.	3,623,754	25,273
Air Water Inc.	1,748,395	25,214
Zenkoku Hosho Co. Ltd.	1,262,686	25,171
Alfresa Holdings Corp.	1,607,640	24,999
Dowa Holdings Co. Ltd.	523,747	24,868
Koito Manufacturing Co. Ltd.	1,680,174	24,825
BIPROGY Inc.	718,578	24,822
JGC Holdings Corp.	2,044,157	24,797
Nippon Electric Glass Co. Ltd.	629,770	24,760
Nifco Inc.	790,467	24,482
Rinnai Corp.	967,481	24,479
INFRONEER Holdings Inc.	1,782,091	24,351
Lion Corp.	2,304,554	24,242
Nishi-Nippon Financial Holdings Inc.	1,176,327	24,131
Nabtesco Corp.	1,001,122	23,981
Japan Hotel REIT Investment Corp.	45,450	23,720
Sumitomo Pharma Co. Ltd.	1,604,601	23,698
Kansai Paint Co. Ltd.	1,498,973	23,679
ALSOK Co. Ltd.	3,005,935	23,614
JTEKT Corp.	2,108,831	23,371
Toyota Gosei Co. Ltd.	926,774	23,365
Socionext Inc.	1,657,090	23,217
Daishi Hokuetsu Financial Group Inc.	2,220,252	23,073
NHK Spring Co. Ltd.	1,431,638	23,067
Iida Group Holdings Co. Ltd.	1,422,638	22,865
Kyushu Financial Group Inc.	3,513,028	22,816
Japan Prime Realty Investment Corp.	33,855	22,708
Yamaguchi Financial Group Inc.	1,667,710	22,639
Kraftia Corp.	459,101	22,579
Chugin Financial Group Inc.	1,427,782	22,546
Sugi Holdings Co. Ltd.	946,040	22,240
Coca-Cola Bottlers Japan Holdings Inc.	1,096,220	22,149
Sankyu Inc.	407,906	22,046
Taiyo Holdings Co. Ltd.	721,718	21,944
Sega Sammy Holdings Inc.	1,402,319	21,893
Industrial & Infrastructure Fund Investment Corp.	22,205	21,828
Yamato Kogyo Co. Ltd.	317,454	21,670
Mitsui Fudosan Logistics Park Inc.	27,831	21,650
Ulvac Inc.	470,638	21,317
Suzuken Co. Ltd.	540,356	21,147
Maruwa Co. Ltd.	77,629	21,097
GS Yuasa Corp.	871,495	20,898
Mercari Inc.	1,034,530	20,829
Sekisui House REIT Inc.	36,266	20,817
Mitsubishi Logistics Corp.	2,718,880	20,771

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Nagase & Co. Ltd.	852,389	20,754
DMG Mori Co. Ltd.	1,228,681	20,705
Toho Gas Co. Ltd.	689,353	20,545
Nichirei Corp.	1,727,380	20,536
Nikkon Holdings Co. Ltd.	935,656	20,378
Nichias Corp.	469,774	20,300
Daicel Corp.	2,240,799	20,061
Macnica Holdings Inc.	1,302,899	19,972
Keikyu Corp.	2,025,264	19,808
ADEKA Corp.	798,440	19,800
Resorttrust Inc.	1,579,940	19,768
Nagoya Railroad Co. Ltd.	1,838,332	19,744
Organo Corp.	236,088	19,546
Konica Minolta Inc.	4,445,737	19,340
Canon Marketing Japan Inc.	437,438	19,247
Nissui Corp.	2,633,801	19,210
Internet Initiative Japan Inc.	1,079,224	19,091
Nippon Shinyaku Co. Ltd.	529,112	19,066
Kadokawa Corp.	939,744	19,028
Chugoku Electric Power Co. Inc.	2,980,781	18,963
Nippon Gas Co. Ltd.	999,011	18,946
Nankai Electric Railway Co. Ltd.	996,365	18,916
Alps Alpine Co. Ltd.	1,475,337	18,832
Iwatani Corp.	1,790,028	18,814
UACJ Corp.	1,381,592	18,714
Mitsui Fudosan Accommodations Fund Inc.	21,766	18,662
Kokuyo Co. Ltd.	3,288,316	18,372
Keihan Holdings Co. Ltd.	849,629	18,327
Cosmos Pharmaceutical Corp.	360,908	18,275
Japan Airport Terminal Co. Ltd.	647,596	18,166
Kanematsu Corp.	1,558,412	17,932
DIC Corp.	765,047	17,859
Activia Properties Inc.	19,798	17,780
Miura Co. Ltd.	912,864	17,730
Nitto Boseki Co. Ltd.	272,323	17,702
Fuji Corp.	757,300	17,645
Sundrug Co. Ltd.	637,837	17,552
SWCC Corp.	265,751	17,526
Stanley Electric Co. Ltd.	889,001	17,501
Kakaku.com Inc.	1,160,606	17,109
Shiga Bank Ltd.	372,911	17,087
Tokyo Century Corp.	1,316,696	17,072
Yamada Holdings Co. Ltd.	5,153,200	17,069
North Pacific Bank Ltd.	3,148,742	17,033
Ezaki Glico Co. Ltd.	491,116	16,981
Anritsu Corp.	1,181,428	16,933
Tokuyama Corp.	641,429	16,880
Mirait One Corp.	753,572	16,871
NS Solutions Corp.	597,480	16,848
Hazama Ando Corp.	1,390,501	16,804
Sumitomo Bakelite Co. Ltd.	501,854	16,605
SKY Perfect JSAT Holdings Inc.	1,294,076	16,539
Tsumura & Co.	635,542	16,506
Kobayashi Pharmaceutical Co. Ltd.	475,404	16,483
Citizen Watch Co. Ltd.	2,022,217	16,453
Nihon Kohden Corp.	1,525,606	16,417
Zeon Corp.	1,431,841	16,387
Park24 Co. Ltd.	1,220,642	16,279
MEITEC Group Holdings Inc.	718,749	16,272
Amano Corp.	602,548	16,244
Toda Corp.	1,999,510	16,180
Rengo Co. Ltd.	2,084,670	16,175
Sanki Engineering Co. Ltd.	439,466	16,097
Japan Logistics Fund Inc.	24,065	15,989
Senko Group Holdings Co. Ltd.	1,274,865	15,895
Hakuhodo DY Holdings Inc.	2,129,929	15,880
Mitsui-Soko Holdings Co. Ltd.	665,901	15,830
Takara Holdings Inc.	1,545,996	15,827
Casio Computer Co. Ltd.	1,950,166	15,810
LaSalle Logiport REIT	15,522	15,713

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Inaba Denki Sangyo Co. Ltd.	959,216	15,649
Shikoku Electric Power Co. Inc.	1,575,623	15,621
Mabuchi Motor Co. Ltd.	1,696,136	15,599
Daiwabo Holdings Co. Ltd.	787,131	15,512
Morinaga Milk Industry Co. Ltd.	650,250	15,459
Maruichi Steel Tube Ltd.	1,665,281	15,419
Hyakugo Bank Ltd.	2,098,474	15,355
Teijin Ltd.	1,748,866	15,153
Koei Tecmo Holdings Co. Ltd.	1,242,548	15,089
Fuyo General Lease Co. Ltd.	548,845	15,051
UBE Corp.	915,974	15,042
Sawai Group Holdings Co. Ltd.	985,103	14,824
Japan Elevator Service Holdings Co. Ltd.	1,332,014	14,762
Toho Holdings Co. Ltd.	494,535	14,730
Max Co. Ltd.	332,884	14,729
Aozora Bank Ltd.	915,500	14,643
Seino Holdings Co. Ltd.	967,790	14,553
ABC-Mart Inc.	851,055	14,422
Goldwin Inc.	900,278	14,414
Sotetsu Holdings Inc.	795,925	14,314
Nippon Shokubai Co. Ltd.	1,111,092	14,234
Visional Inc.	222,427	14,217
Mitsubishi Motors Corp.	5,966,447	14,185
Nippon Kayaku Co. Ltd.	1,312,198	14,090
ARE Holdings Inc.	691,426	14,090
OBIC Business Consultants Co. Ltd.	258,856	13,972
Calbee Inc.	731,021	13,943
AEON REIT Investment Corp.	15,925	13,942
Hanwa Co. Ltd.	302,322	13,852
Denka Co. Ltd.	786,397	13,831
Frontier Real Estate Investment Corp.	23,251	13,795
Jeol Ltd.	428,036	13,757
Takeuchi Manufacturing Co. Ltd.	318,298	13,705
NSD Co. Ltd.	619,205	13,694
Shibaura Mechatronics Corp.	113,300	13,691
Nipro Corp.	1,450,033	13,688
Kagome Co. Ltd.	790,346	13,598
Hisamitsu Pharmaceutical Co. Inc.	484,563	13,585
GMO internet group Inc.	543,456	13,584
Makino Milling Machine Co. Ltd.	191,033	13,457
Tomy Co. Ltd.	761,804	13,421
Japan Petroleum Exploration Co. Ltd.	1,331,125	13,381
Micronics Japan Co. Ltd.	295,705	13,306
Juroku Financial Group Inc.	287,994	13,245
Daido Steel Co. Ltd.	1,294,955	13,240
SHO-BOND Holdings Co. Ltd.	1,563,736	13,233
Dai-Dan Co. Ltd.	830,976	13,149
Daiwa Securities Living Investments Corp.	18,067	13,144
Harmonic Drive Systems Inc.	544,408	13,144
Rorze Corp.	910,720	13,055
Money Forward Inc.	438,423	13,043
Suruga Bank Ltd.	1,194,704	13,029
Tokyo Kiraboshi Financial Group Inc.	234,140	13,010
Comforia Residential REIT Inc.	6,098	12,967
Hulic REIT Inc.	11,478	12,913
Tsubakimoto Chain Co.	870,358	12,852
San-In Godo Bank Ltd.	1,346,812	12,802
Kaneka Corp.	453,544	12,721
Mori Hills REIT Investment Corp.	13,260	12,607
Hokkaido Electric Power Co. Inc.	1,878,536	12,599
Nihon M&A Center Holdings Inc.	2,712,984	12,457
NOK Corp.	693,818	12,451
Kusuri no Aoki Holdings Co. Ltd.	416,006	12,431
Nojima Corp.	1,633,552	12,409
Meidensha Corp.	345,039	12,288
Meiko Electronics Co. Ltd.	179,605	12,284
Ferrotec Corp.	381,742	12,258
Osaka Soda Co. Ltd.	883,365	12,242
Wacoal Holdings Corp.	433,471	12,231
Blue Zones Holdings Co. Ltd.	224,578	12,225

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Seiko Group Corp.	259,365	12,066
K's Holdings Corp.	1,159,243	11,971
Nishi-Nippon Railroad Co. Ltd.	668,960	11,926
Furuno Electric Co. Ltd.	232,338	11,797
Toyota Boshoku Corp.	731,195	11,765
Yoshinoya Holdings Co. Ltd.	594,851	11,639
Daihen Corp.	180,234	11,501
Yonex Co. Ltd.	542,959	11,501
Glory Ltd.	452,572	11,459
Sharp Corp.	2,328,894	11,456
Kumagai Gumi Co. Ltd.	1,157,000	11,429
Toridoll Holdings Corp.	422,476	11,425
Daiwa Office Investment Corp.	4,774	11,402
H.U. Group Holdings Inc.	527,853	11,400
Kyoritsu Maintenance Co. Ltd.	639,288	11,396
Nippon Television Holdings Inc.	468,000	11,383
PAL GROUP Holdings Co. Ltd.	877,560	11,371
Round One Corp.	1,590,141	11,354
Acom Co. Ltd.	3,581,125	11,314
Sumitomo Warehouse Co. Ltd.	498,458	11,309
Okumura Corp.	285,677	11,305
Sinfonia Technology Co. Ltd.	193,575	11,221
Tokai Carbon Co. Ltd.	1,803,514	11,162
Mori Trust REIT Inc.	22,323	11,124
Dentsu Soken Inc.	635,070	11,101
Keiyo Bank Ltd.	1,042,678	11,093
Morinaga & Co. Ltd.	653,904	11,081
Nissinbo Holdings Inc.	1,318,091	11,057
Mizuho Leasing Co. Ltd.	1,225,200	11,050
Pigeon Corp.	1,073,882	11,040
Namura Shipbuilding Co. Ltd.	488,300	11,022
Kotobuki Spirits Co. Ltd.	940,445	11,014
Ship Healthcare Holdings Inc.	656,845	11,006
TBS Holdings Inc.	297,062	10,963
Senshu Ikeda Holdings Inc.	2,167,968	10,955
Aica Kogyo Co. Ltd.	482,375	10,842
SHIFT Inc.	1,723,390	10,770
AEON Financial Service Co. Ltd.	969,049	10,745
Bank of Nagoya Ltd.	386,932	10,738
Kiyo Bank Ltd.	513,627	10,716
NTN Corp.	4,555,839	10,705
Ain Holdings Inc.	251,065	10,699
NTT UD REIT Investment Corp.	11,942	10,688
House Foods Group Inc.	580,848	10,675
Create Restaurants Holdings Inc.	2,146,636	10,631
Mitsubishi Estate Logistics REIT Investment Corp.	12,458	10,567
Chugoku Marine Paints Ltd.	375,274	10,565
CKD Corp.	537,452	10,511
Mizuno Corp.	531,883	10,509
JVCkenwood Corp.	1,364,773	10,509
Hokuriku Electric Power Co.	1,676,613	10,477
Ogaki Kyoritsu Bank Ltd.	347,340	10,406
Rakus Co. Ltd.	1,562,730	10,374
Kose Corp.	309,346	10,356
Lintec Corp.	365,312	10,307
Ushio Inc.	642,880	10,288
Inabata & Co. Ltd.	428,135	10,242
Pacific Industrial Co. Ltd.	493,941	10,184
Toei Animation Co. Ltd.	586,400	10,157
Tokai Tokyo Financial Holdings Inc.	2,308,004	10,128
Toa Corp.	558,764	10,112
Tokyu REIT Inc.	7,655	10,110
Starts Corp. Inc.	330,337	10,106
OKUMA Corp.	435,402	10,089
H2O Retailing Corp.	766,350	10,075
Seven Bank Ltd.	5,152,423	10,029
Nanto Bank Ltd.	263,331	10,005
Aichi Financial Group Inc.	339,885	9,992
Maruha Nichiro Corp.	1,214,364	9,974
Nishimatsu Construction Co. Ltd.	272,898	9,965

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
DTS Corp.	1,260,308	9,908
Aiful Corp.	2,773,047	9,901
Okamura Corp.	674,739	9,872
Japan Excellent Inc.	10,337	9,832
Oki Electric Industry Co. Ltd.	770,897	9,806
EDION Corp.	723,268	9,789
Ito En Ltd.	496,712	9,745
Tokai Rika Co. Ltd.	488,341	9,740
Yodoko Ltd.	1,119,955	9,733
Heiwa Real Estate REIT Inc.	9,659	9,689
DCM Holdings Co. Ltd.	929,839	9,652
PeptiDream Inc.	914,343	9,648
Nippon Soda Co. Ltd.	416,950	9,645
Nippon Corp.	633,719	9,633
Pilot Corp.	308,924	9,630
Seria Co. Ltd.	433,452	9,600
NIPPON REIT Investment Corp.	15,189	9,576
Fuji Oil Co. Ltd.	410,865	9,573
Katitas Co. Ltd.	470,763	9,573
Duskin Co. Ltd.	351,494	9,549
DeNA Co. Ltd.	588,205	9,479
Colowide Co. Ltd.	840,344	9,431
Kanadevia Corp.	1,554,045	9,416
TKC Corp.	340,812	9,386
Takuma Co. Ltd.	591,639	9,349
Saizeriya Co. Ltd.	266,427	9,303
Seiren Co. Ltd.	476,569	9,297
Taikisha Ltd.	439,448	9,266
C Ujemura & Co. Ltd.	98,500	9,224
Star Asia Investment Corp.	23,400	9,210
Fuji Media Holdings Inc.	389,333	9,182
Japan Securities Finance Co. Ltd.	708,738	9,162
Relo Group Inc.	835,281	9,140
OSG Corp.	621,589	9,074
Hyakujushi Bank Ltd.	213,198	9,066
Megmilk Snow Brand Co. Ltd.	439,294	9,065
CCI Group Inc.	1,751,830	9,048
Itoham Yonekyu Holdings Inc.	252,802	9,033
Toagosei Co. Ltd.	859,896	9,025
Nippon Light Metal Holdings Co. Ltd.	551,798	8,980
Kaga Electronics Co. Ltd.	361,214	8,946
Sangetsu Corp.	445,241	8,849
Kissei Pharmaceutical Co. Ltd.	298,158	8,842
Toei Co. Ltd.	253,130	8,831
Bic Camera Inc.	821,659	8,817
Musashino Bank Ltd.	281,663	8,751
KYB Corp.	306,432	8,744
As One Corp.	566,806	8,688
Awa Bank Ltd.	310,399	8,683
Simplex Holdings Inc.	1,291,820	8,677
Hoshino Resorts REIT Inc.	5,204	8,670
Arcs Co. Ltd.	399,768	8,640
Raito Kogyo Co. Ltd.	398,505	8,610
Valor Holdings Co. Ltd.	394,935	8,497
Noritake Co. Ltd.	231,296	8,444
KOMEDA Holdings Co. Ltd.	430,506	8,345
Daiseki Co. Ltd.	383,839	8,326
Takara Standard Co. Ltd.	445,537	8,307
Fukuoka REIT Corp.	6,899	8,285
Daiei Kankyo Co. Ltd.	332,300	8,246
Exedy Corp.	229,760	8,240
Okasan Securities Group Inc.	1,711,948	8,236
Monogatari Corp.	292,362	8,224
Nisshin Oillio Group Ltd.	245,273	8,220
Anycolor Inc.	265,900	8,203
Kato Sangyo Co. Ltd.	199,421	8,175
Workman Co. Ltd.	194,500	8,153
Chudenko Corp.	281,646	8,104
Sakata Seed Corp.	295,193	8,053
Nihon Parkerizing Co. Ltd.	870,226	7,919

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Sansan Inc.	710,195	7,857
PALTAC Corp.	254,019	7,830
Rigaku Holdings Corp.	995,500	7,788
Leopalace21 Corp.	1,847,640	7,762
Tamron Co. Ltd.	1,173,628	7,756
Takasago International Corp.	820,555	7,732
Global One Real Estate Investment Corp.	8,765	7,706
Towa Corp.	561,845	7,704
TOMONY Holdings Inc.	1,529,304	7,655
TOKAI Holdings Corp.	1,107,287	7,643
Nextage Co. Ltd.	432,483	7,641
Monex Group Inc.	1,641,141	7,616
Nippon Paper Industries Co. Ltd.	1,025,847	7,613
Kureha Corp.	290,112	7,558
Gunze Ltd.	275,312	7,531
Systema Corp.	2,288,898	7,525
Tsugami Corp.	408,907	7,514
Fujimi Inc.	494,905	7,507
Fuso Chemical Co. Ltd.	182,474	7,438
Tocalo Co. Ltd.	518,003	7,364
Izumi Co. Ltd.	384,381	7,360
Kaken Pharmaceutical Co. Ltd.	286,606	7,352
Nakanishi Inc.	580,602	7,352
Shochiku Co. Ltd.	96,714	7,335
FCC Co. Ltd.	307,147	7,302
JAFCO Group Co. Ltd.	473,213	7,281
Chiyoda Corp.	1,539,564	7,217
Kurabo Industries Ltd.	133,138	7,211
Kanamoto Co. Ltd.	287,837	7,200
TS Tech Co. Ltd.	610,090	7,180
Pola Orbis Holdings Inc.	859,187	7,140
Sumitomo Osaka Cement Co. Ltd.	293,762	7,138
Iino Kaiun Kaisha Ltd.	784,379	7,108
Kitz Corp.	633,561	7,060
San-A Co. Ltd.	372,870	7,053
Hosiden Corp.	443,090	7,039
Hogy Medical Co. Ltd.	164,508	7,026
Nittetsu Mining Co. Ltd.	488,580	6,980
Riken Keiki Co. Ltd.	340,918	6,970
U-Next Holdings Co. Ltd.	542,532	6,927
Fuji Seal International Inc.	344,730	6,917
Toho Bank Ltd.	1,999,582	6,908
Tadano Ltd.	1,013,367	6,880
Japan Aviation Electronics Industry Ltd.	426,266	6,865
Daiichikosho Co. Ltd.	632,786	6,808
Okinawa Cellular Telephone Co.	376,326	6,803
FP Corp.	404,938	6,794
Maruzen Showa Unyu Co. Ltd.	129,446	6,784
Bunka Shutter Co. Ltd.	518,478	6,783
Hankyu Hanshin REIT Inc.	6,370	6,755
Sanyo Denki Co. Ltd.	251,788	6,748
Ai Holdings Corp.	372,382	6,722
Toyo Ink SC Holdings Co. Ltd.	305,315	6,714
Justsystems Corp.	207,460	6,707
Nomura Co. Ltd.	781,757	6,645
MOS Food Services Inc.	244,769	6,639
YAMABIKO Corp.	348,154	6,614
Ryoyo Ryosan Holdings Inc.	332,385	6,583
Musashi Seimitsu Industry Co. Ltd.	403,267	6,574
Fukuda Denshi Co. Ltd.	136,082	6,570
Jaccs Co. Ltd.	236,623	6,555
Hino Motors Ltd.	2,654,507	6,554
Itoki Corp.	420,400	6,546
Sakata INX Corp.	427,048	6,463
Tokyu Construction Co. Ltd.	772,566	6,458
Yamanashi Chuo Bank Ltd.	249,027	6,419
Financial Partners Group Co. Ltd.	522,708	6,395
Trusco Nakayama Corp.	415,484	6,385
San-Ai Obbli Co. Ltd.	469,687	6,344
Toyobo Co. Ltd.	784,115	6,309

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Japan Material Co. Ltd.	637,388	6,300
Autobacs Seven Co. Ltd.	596,863	6,284
Fujita Kanko Inc.	369,135	6,210
Miyazaki Bank Ltd.	148,429	6,188
Heiwa Corp.	475,218	6,165
Nippon Densetsu Kogyo Co. Ltd.	290,455	6,152
Noritsu Koki Co. Ltd.	517,637	6,145
Sun Corp.	106,200	6,103
Yellow Hat Ltd.	582,766	6,102
Morita Holdings Corp.	346,146	6,101
First Bank of Toyama Ltd.	525,107	6,095
Aoyama Trading Co. Ltd.	374,972	6,072
Argo Graphics Inc.	583,004	6,035
Nippon Seiki Co. Ltd.	432,550	6,028
Yamaichi Electronics Co. Ltd.	161,412	6,020
Yurtec Corp.	342,257	6,019
Open Up Group Inc.	510,846	6,014
Mani Inc.	648,592	6,012
Nitto Kogyo Corp.	228,601	6,011
Fukuyama Transporting Co. Ltd.	212,731	6,002
1 Kasumigaseki Capital Co. Ltd.	128,200	6,000
Mitsuboshi Belting Ltd.	238,961	5,990
Joyful Honda Co. Ltd.	438,649	5,965
Mandom Corp.	342,941	5,947
Totetsu Kogyo Co. Ltd.	204,339	5,929
Menicon Co. Ltd.	579,177	5,912
Konoike Transport Co. Ltd.	280,860	5,893
CRE Logistics REIT Inc.	5,477	5,887
Mitsubishi Pencil Co. Ltd.	424,076	5,883
Kyokuto Kaihatsu Kogyo Co. Ltd.	294,267	5,878
Hamakyorex Co. Ltd.	519,036	5,876
Tosei Corp.	533,204	5,844
Onsho Food Service Corp.	284,264	5,828
Maxell Ltd.	379,991	5,826
1 MCJ Co. Ltd.	563,326	5,799
Hokuetsu Corp.	1,007,654	5,758
Yokogawa Bridge Holdings Corp.	296,371	5,725
ARCLANDS Corp.	461,913	5,701
Life Corp.	348,104	5,689
Topre Corp.	375,408	5,684
Oita Bank Ltd.	137,222	5,671
World Co. Ltd.	284,747	5,622
GungHo Online Entertainment Inc.	349,918	5,620
Uchida Yoko Co. Ltd.	82,065	5,612
Galilei Co. Ltd.	229,986	5,590
Matsui Securities Co. Ltd.	1,024,172	5,590
JMDC Inc.	219,900	5,583
San ju San Financial Group Inc.	198,247	5,573
Shibaura Machine Co. Ltd.	203,548	5,569
Shinmaywa Industries Ltd.	454,911	5,564
Ariake Japan Co. Ltd.	164,430	5,557
Wacom Co. Ltd.	1,070,335	5,548
Totech Corp.	237,200	5,536
Nichicon Corp.	521,815	5,463
Heiwado Co. Ltd.	296,292	5,459
Komen Co. Ltd.	249,703	5,458
Daio Paper Corp.	912,327	5,429
JCU Corp.	173,136	5,429
Techno Ryowa Ltd.	128,202	5,429
Taihei Dengyo Kaisha Ltd.	392,520	5,425
Kurimoto Ltd.	507,320	5,412
Japan Wool Textile Co. Ltd.	474,527	5,382
Furukawa Co. Ltd.	218,916	5,378
Mixi Inc.	308,883	5,371
Belc Co. Ltd.	111,402	5,363
Ichigo Office REIT Investment Corp.	8,624	5,351
Heiwa Real Estate Co. Ltd.	373,410	5,324
Optex Group Co. Ltd.	322,687	5,272
Fujibo Holdings Inc.	99,348	5,255
Mirai Corp.	16,333	5,246

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Towa Pharmaceutical Co. Ltd.	225,462	5,236
Create SD Holdings Co. Ltd.	245,004	5,222
Npr Riken Corp.	225,926	5,216
Onward Holdings Co. Ltd.	1,111,370	5,213
Raksul Inc.	460,292	5,179
SMS Co. Ltd.	599,989	5,167
TechMatrix Corp.	345,558	5,146
Transcosmos Inc.	207,061	5,129
1 Infomart Corp.	1,888,612	5,108
Megachips Corp.	101,022	5,106
PILLAR Corp.	166,349	5,093
Itochu Enex Co. Ltd.	420,374	5,091
Funai Soken Holdings Inc.	694,864	5,084
Happinet Corp.	269,840	5,070
1 Nomura Micro Science Co. Ltd.	265,500	5,066
Okinawa Financial Group Inc.	166,198	5,049
UT Group Co. Ltd.	3,977,490	5,040
JBCC Holdings Inc.	493,200	5,028
1 Royal Holdings Co. Ltd.	594,760	4,998
Nohmi Bosai Ltd.	202,881	4,992
Central Glass Co. Ltd.	223,890	4,990
METAWATER Co. Ltd.	232,535	4,989
Nishio Holdings Co. Ltd.	164,785	4,982
Hiday Hidaka Corp.	225,885	4,976
Nikkiso Co. Ltd.	485,286	4,929
T Hasegawa Co. Ltd.	272,326	4,910
Genky DrugStores Co. Ltd.	155,320	4,910
Shoei Co. Ltd.	432,272	4,909
Shikoku Kasei Holdings Corp.	279,515	4,908
Shibuya Corp.	221,621	4,879
Maeda Kosen Co. Ltd.	384,954	4,875
SOSiLA Logistics REIT Inc.	6,041	4,863
Central Automotive Products Ltd.	402,341	4,841
Aichi Steel Corp.	259,340	4,839
Idec Corp.	258,971	4,831
1 Nichiha Corp.	230,143	4,801
Ise Chemicals Corp.	160,000	4,797
Nihon Dengi Co. Ltd.	94,946	4,797
Chiba Kogyo Bank Ltd.	443,600	4,791
Ichigo Inc.	1,712,016	4,788
Eizo Corp.	334,454	4,784
Tokiyotokai Co. Ltd.	131,582	4,772
Ricoh Leasing Co. Ltd.	127,253	4,745
DKS Co. Ltd.	90,042	4,730
JAC Recruitment Co. Ltd.	695,756	4,728
Japan Lifeline Co. Ltd.	469,719	4,718
Arata Corp.	239,086	4,697
Matsuda Sangyo Co. Ltd.	139,537	4,697
IDOM Inc.	572,195	4,687
1 Tsurumi Manufacturing Co. Ltd.	340,494	4,667
Tokyo Keiki Inc.	136,295	4,655
Japan Pulp & Paper Co. Ltd.	825,430	4,641
Noevir Holdings Co. Ltd.	158,384	4,632
MIRARTH Real Estate Investment Corp.	7,756	4,630
Yuasa Trading Co. Ltd.	135,511	4,618
Axial Retailing Inc.	625,576	4,608
Ishihara Sangyo Kaisha Ltd.	262,497	4,601
Union Tool Co.	84,341	4,596
KH Neochem Co. Ltd.	290,145	4,590
Hosokawa Micron Corp.	127,486	4,588
WingArc 1st Inc.	197,348	4,585
Toenec Corp.	370,615	4,578
MEC Co. Ltd.	139,594	4,547
Mochida Pharmaceutical Co. Ltd.	201,262	4,543
Future Corp.	354,776	4,488
Mitsuuroko Group Holdings Co. Ltd.	316,014	4,448
Fuji Kyuko Co. Ltd.	335,858	4,443
Lifedrink Co. Inc.	401,096	4,443
1 Sanken Electric Co. Ltd.	120,338	4,434
Elecom Co. Ltd.	402,148	4,431

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
BML Inc.	179,530	4,421
Tri Chemical Laboratories Inc.	256,359	4,420
ASAHI YUKIZAI Corp.	127,687	4,416
Shin Nippon Air Technologies Co. Ltd.	219,006	4,403
TOA ROAD Corp.	400,760	4,382
Asahi Kogyosha Co. Ltd.	198,200	4,378
¹ Krosaki Harima Corp.	165,260	4,373
Tokyo Steel Manufacturing Co. Ltd.	463,715	4,372
Mitsui High-Tec Inc.	899,975	4,363
Shin-Etsu Polymer Co. Ltd.	340,325	4,358
¹ Nishimatsuya Chain Co. Ltd.	333,375	4,355
Dip Corp.	308,389	4,352
Appier Group Inc.	634,100	4,342
Token Corp.	46,356	4,341
Bank of Iwate Ltd.	130,573	4,329
Zuken Inc.	138,566	4,329
Nitta Corp.	159,700	4,299
Asanuma Corp.	657,900	4,295
Takamatsu Construction Group Co. Ltd.	166,182	4,267
Wakita & Co. Ltd.	346,068	4,263
& ST HD Co. Ltd.	231,397	4,251
Aisan Industry Co. Ltd.	297,083	4,249
Earth Corp.	133,635	4,240
TPR Co. Ltd.	513,750	4,236
Hochiki Corp.	148,376	4,207
Sinko Industries Ltd.	461,814	4,174
Nishikawa Rubber Co. Ltd.	203,067	4,171
Doutor Nichires Holdings Co. Ltd.	250,776	4,160
United Super Markets Holdings Inc.	720,148	4,150
Nippon Signal Co. Ltd.	494,741	4,136
Matsuya Co. Ltd.	350,647	4,135
Nachi-Fujikoshi Corp.	147,826	4,106
Okamoto Industries Inc.	117,578	4,106
Yahagi Construction Co. Ltd.	275,829	4,105
Komori Corp.	403,950	4,092
Zacros Corp.	553,680	4,088
Tsukishima Holdings Co. Ltd.	226,706	4,086
Eiken Chemical Co. Ltd.	265,334	4,083
Doshisha Co. Ltd.	193,036	4,074
Toyo Tanso Co. Ltd.	132,078	4,070
Bank of the Ryukyus Ltd.	343,205	4,058
JINS Holdings Inc.	114,834	4,053
Tanseisha Co. Ltd.	402,279	4,040
Mitani Sekisan Co. Ltd.	77,037	4,029
Milbon Co. Ltd.	259,219	4,023
Senshu Electric Co. Ltd.	116,918	4,016
¹ Kura Sushi Inc.	193,930	4,015
Akita Bank Ltd.	156,425	4,014
¹ S&B Foods Inc.	155,600	4,000
Premium Group Co. Ltd.	322,200	3,997
ESPEC Corp.	186,272	3,989
Prestige International Inc.	856,611	3,981
Eagle Industry Co. Ltd.	217,549	3,968
Tochigi Bank Ltd.	854,033	3,960
Showa Sangyo Co. Ltd.	205,757	3,959
Kisoji Co. Ltd.	243,219	3,953
Tachi-S Co. Ltd.	296,532	3,950
Yamazaki Corp.	416,244	3,950
HI-LEX Corp.	197,691	3,950
Shikoku Bank Ltd.	350,042	3,933
Valqua Ltd.	151,073	3,914
Canon Electronics Inc.	168,303	3,912
Riken Vitamin Co. Ltd.	206,218	3,902
Star Micronics Co. Ltd.	279,020	3,898
Saibu Gas Holdings Co. Ltd.	270,637	3,896
Hioki EE Corp.	99,812	3,893
Digital Arts Inc.	97,485	3,892
NS United Kaiun Kaisha Ltd.	99,927	3,892
Toshiba TEC Corp.	220,688	3,872
Orient Corp.	569,069	3,868

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Fuji Co. Ltd.	283,518	3,866
HIS Co. Ltd.	457,944	3,853
Kohnan Shoji Co. Ltd.	150,347	3,853
Hibiya Engineering Ltd.	125,852	3,836
TV Asahi Holdings Corp.	180,203	3,835
*.1 Atom Corp.	1,083,340	3,823
Konishi Co. Ltd.	449,488	3,820
Daiichi Jitsugyo Co. Ltd.	196,769	3,810
Nippon Ceramic Co. Ltd.	158,315	3,808
1 Imperial Hotel Ltd.	495,400	3,807
Sun Frontier Fudousan Co. Ltd.	247,457	3,789
TRE Holdings Corp.	367,781	3,784
Alconix Corp.	235,629	3,781
Teikoku Sen-I Co. Ltd.	179,431	3,780
Nissan Shatai Co. Ltd.	583,041	3,772
Kyorin Pharmaceutical Co. Ltd.	383,606	3,765
Ryobi Ltd.	214,211	3,751
Noritz Corp.	293,990	3,738
ZERIA Pharmaceutical Co. Ltd.	278,718	3,731
Anicom Holdings Inc.	577,380	3,712
Meisei Industrial Co. Ltd.	342,423	3,705
One REIT Inc.	6,381	3,699
AOKI Holdings Inc.	319,725	3,697
1 Sakura Internet Inc.	208,200	3,695
Seika Corp.	242,592	3,680
Riken Technos Corp.	373,919	3,672
Cybozu Inc.	203,432	3,651
*.1 Nxera Pharma Co. Ltd.	693,000	3,645
Enplas Corp.	61,190	3,643
1 Ichibanya Co. Ltd.	624,530	3,640
Nagawa Co. Ltd.	88,053	3,630
Vision Inc.	439,407	3,629
Prima Meat Packers Ltd.	212,779	3,619
Tsuburaya Fields Holdings Inc.	306,258	3,617
Marusan Securities Co. Ltd.	557,919	3,615
1 Sato Corp.	235,758	3,614
Koshidaka Holdings Co. Ltd.	459,116	3,585
Bank of Saga Ltd.	138,657	3,581
Keihanshin Building Co. Ltd.	290,212	3,574
eGuarantee Inc.	308,375	3,543
Denyo Co. Ltd.	154,417	3,535
Arisawa Manufacturing Co. Ltd.	321,100	3,531
CTI Engineering Co. Ltd.	185,100	3,516
Furuya Metal Co. Ltd.	156,500	3,509
Restar Corp.	196,527	3,507
Optorun Co. Ltd.	287,505	3,505
SBS Holdings Inc.	145,393	3,503
*.1 PKSHA Technology Inc.	156,366	3,502
Kameda Seika Co. Ltd.	139,530	3,470
Press Kogyo Co. Ltd.	668,639	3,468
Sakai Moving Service Co. Ltd.	189,312	3,462
Computer Engineering & Consulting Ltd.	221,104	3,459
Futaba Industrial Co. Ltd.	517,028	3,458
Nichireki Group Co. Ltd.	219,102	3,416
Kawada Technologies Inc.	122,301	3,414
Hirata Corp.	227,022	3,412
Sala Corp.	468,092	3,389
Shinagawa Refra Co. Ltd.	250,544	3,383
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	127,440	3,380
Shinnihon Corp.	259,848	3,379
Sanyo Chemical Industries Ltd.	101,120	3,371
Plus Alpha Consulting Co. Ltd.	220,053	3,370
Ringer Hut Co. Ltd.	230,141	3,363
Nippon Yakin Kogyo Co. Ltd.	116,437	3,361
Kamei Corp.	173,792	3,357
Katakura Industries Co. Ltd.	181,710	3,352
Anest Iwata Corp.	320,965	3,348
1 Osaka Organic Chemical Industry Ltd.	130,562	3,345
Ki-Star Real Estate Co. Ltd.	79,471	3,338
Itochu-Shokuhin Co. Ltd.	46,513	3,329

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Tokyo Electron Device Ltd.	152,867	3,321
1 OSAKA Titanium Technologies Co. Ltd.	272,880	3,289
Iriso Electronics Co. Ltd.	160,033	3,285
Tokai Corp.	204,568	3,284
Procrea Holdings Inc.	235,636	3,278
Aida Engineering Ltd.	427,940	3,267
Sagami Holdings Corp.	268,767	3,256
Nippon Kanzai Holdings Co. Ltd.	182,541	3,245
Nippon Sheet Glass Co. Ltd.	858,743	3,236
JCR Pharmaceuticals Co. Ltd.	715,249	3,234
Starzen Co. Ltd.	403,080	3,229
m-up Holdings Inc.	557,600	3,226
United Arrows Ltd.	205,336	3,222
Kumiai Chemical Industry Co. Ltd.	711,916	3,201
Yamagata Bank Ltd.	257,206	3,173
Kanto Denka Kogyo Co. Ltd.	446,472	3,155
Matsuyafoods Holdings Co. Ltd.	76,183	3,155
Joshin Denki Co. Ltd.	181,408	3,143
Yamae Group Holdings Co. Ltd.	193,300	3,127
Hokkaido Gas Co. Ltd.	642,530	3,118
RS Technologies Co. Ltd.	129,130	3,106
Pack Corp.	376,101	3,101
Japan Transcity Corp.	427,688	3,101
A&D HOLON Holdings Co. Ltd.	237,800	3,101
RYODEN Corp.	133,876	3,084
Mitsui DM Sugar Co. Ltd.	144,784	3,080
Fukui Bank Ltd.	185,895	3,074
Nippon Carbon Co. Ltd.	108,488	3,058
Kyokuyo Co. Ltd.	98,016	3,050
Yokorei Co. Ltd.	377,068	3,043
Japan Investment Adviser Co. Ltd.	233,700	3,043
Bando Chemical Industries Ltd.	232,285	3,038
Shizuoka Gas Co. Ltd.	394,472	3,027
Zojirushi Corp.	300,353	3,000
Nissei ASB Machine Co. Ltd.	74,620	2,990
Weathernews Inc.	118,568	2,983
M&A Capital Partners Co. Ltd.	138,570	2,979
Roland Corp.	130,518	2,976
Raiznext Corp.	191,100	2,971
VT Holdings Co. Ltd.	867,477	2,970
Cresco Ltd.	266,837	2,968
Shibusawa Logistics Corp.	364,420	2,964
*.1 Medley Inc.	197,000	2,962
SRA Holdings	88,123	2,956
K&O Energy Group Inc.	120,752	2,945
1 Shoei Foods Corp.	112,264	2,911
Sumitomo Seika Chemicals Co. Ltd.	84,378	2,909
AZ-COM MARUWA Holdings Inc.	460,682	2,901
Okinawa Electric Power Co. Inc.	406,263	2,896
Murakami Corp.	63,114	2,888
Digital Garage Inc.	166,752	2,874
Nissha Co. Ltd.	359,132	2,867
Sekisui Jushi Corp.	210,323	2,863
Topy Industries Ltd.	144,651	2,862
Mitsubishi Research Institute Inc.	89,479	2,849
Oiles Corp.	189,266	2,843
1 Tama Home Co. Ltd.	124,233	2,840
Belluna Co. Ltd.	445,388	2,833
Sintokogio Ltd.	408,446	2,833
Tachibana Eletech Co. Ltd.	144,106	2,828
S Foods Inc.	162,788	2,827
Altech Corp.	163,200	2,820
Mitsubishi Logisnext Co. Ltd.	286,113	2,808
Nippon Parking Development Co. Ltd.	1,686,231	2,788
Hakuto Co. Ltd.	111,557	2,787
Goldcrest Co. Ltd.	131,653	2,779
Koa Corp.	317,907	2,777
TSI Holdings Co. Ltd.	415,349	2,771
SIGMAXYZ Holdings Inc.	523,884	2,763
Halows Co. Ltd.	93,394	2,752

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
BrainPad Inc.	160,230	2,744
Santec Holdings Corp.	46,893	2,741
Yokowo Co. Ltd.	189,524	2,730
Tekken Corp.	93,688	2,716
Tokushu Tokai Paper Co. Ltd.	264,618	2,669
ASKUL Corp.	297,202	2,657
Bell System24 Holdings Inc.	289,103	2,656
Starts Proceed Investment Corp.	2,064	2,655
Oyo Corp.	147,903	2,650
Marudai Food Co. Ltd.	188,743	2,649
Unipres Corp.	321,605	2,637
Solasto Corp.	487,242	2,637
Nippon Thompson Co. Ltd.	504,092	2,632
ES-Con Japan Ltd.	343,651	2,605
Broadleaf Co. Ltd.	552,028	2,605
Sakai Chemical Industry Co. Ltd.	127,992	2,602
Qol Holdings Co. Ltd.	190,071	2,597
Ehime Bank Ltd.	272,570	2,595
Strike Co. Ltd.	99,206	2,586
Seikitokyu Kogyo Co. Ltd.	245,700	2,586
Hokuto Corp.	200,012	2,585
Tosei REIT Investment Corp.	2,757	2,570
Chofu Seisakusho Co. Ltd.	198,962	2,562
¹ Toho Titanium Co. Ltd.	303,344	2,562
Chuo Spring Co. Ltd.	113,780	2,557
Fukuda Corp.	53,135	2,551
Geo Holdings Corp.	211,448	2,531
¹ DyDo Group Holdings Inc.	156,298	2,526
Chori Co. Ltd.	96,572	2,524
JM Holdings Co. Ltd.	234,438	2,517
^{*,1} Vital KSK Holdings Inc.	287,615	2,515
euglena Co. Ltd.	986,125	2,515
Tamura Corp.	647,961	2,512
Stella Chemifa Corp.	89,495	2,506
Yondenko Corp.	251,500	2,500
¹ Shofu Inc.	214,164	2,494
KeePer Technical Laboratory Co. Ltd.	110,733	2,489
Siix Corp.	297,474	2,487
Aeon Hokkaido Corp.	426,122	2,487
GLOBERIDE Inc.	179,031	2,485
Kyoei Steel Ltd.	158,832	2,483
¹ Mitsubishi Corp.	369,525	2,469
Kappa Create Co. Ltd.	250,039	2,465
Daido Metal Co. Ltd.	393,356	2,461
Kyokuto Securities Co. Ltd.	224,759	2,430
Takaoka Toko Co. Ltd.	97,840	2,427
Teikoku Electric Manufacturing Co. Ltd.	122,768	2,409
Riso Kagaku Corp.	301,756	2,407
Tomoku Co. Ltd.	106,505	2,402
Godou Steel Ltd.	95,151	2,396
Sodick Co. Ltd.	389,687	2,393
ESCON Japan REIT Investment Corp.	2,910	2,391
en Japan Inc.	242,404	2,389
Toyo Corp.	213,349	2,388
G-Tekt Corp.	190,101	2,385
Miyaji Engineering Group Inc.	197,680	2,375
¹ Hoosiers Holdings Co. Ltd.	281,837	2,367
Toyo Gosei Co. Ltd.	52,394	2,359
J-Oil Mills Inc.	184,419	2,355
Torishima Pump Manufacturing Co. Ltd.	182,594	2,355
CAC Holdings Corp.	178,960	2,350
Chubu Shiryō Co. Ltd.	211,910	2,341
Mirarth Holdings Inc.	947,545	2,338
Insource Co. Ltd.	425,780	2,331
SRE Holdings Corp.	109,464	2,331
Cawachi Ltd.	121,031	2,321
MARUKA FURUSATO Corp.	160,479	2,311
Aiphone Co. Ltd.	122,745	2,309
¹ Okura Industrial Co. Ltd.	74,297	2,309
¹ Fujio Food Group Inc.	318,905	2,309

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
ASKA Pharmaceutical Holdings Co. Ltd.	177,205	2,306
Mars Group Holdings Corp.	112,496	2,298
St. Marc Holdings Co. Ltd.	133,069	2,288
Sankei Real Estate Inc.	3,452	2,287
Aichi Corp.	260,284	2,278
Pasona Group Inc.	176,392	2,275
TDC Soft Inc.	260,025	2,266
Oriental Shiraishi Corp.	855,476	2,263
Kanro Inc.	213,800	2,258
Samty Residential Investment Corp.	3,020	2,245
Remixpoint Inc.	1,403,438	2,243
Daiwa Industries Ltd.	219,718	2,236
Nichiden Corp.	137,383	2,236
Health Care & Medical Investment Corp.	2,973	2,233
Fixstars Corp.	219,650	2,200
Airman Corp.	188,600	2,197
Nagaileben Co. Ltd.	189,781	2,181
Osaki Electric Co. Ltd.	273,930	2,175
NEC Capital Solutions Ltd.	84,430	2,174
KPP Group Holdings Co. Ltd.	413,800	2,172
Pacific Metals Co. Ltd.	149,658	2,168
Olisix ra daichi Inc.	227,159	2,167
Towa Bank Ltd.	314,177	2,157
Retail Partners Co. Ltd.	251,535	2,156
Nihon Nohyaku Co. Ltd.	331,563	2,147
JP-Holdings Inc.	466,003	2,138
France Bed Holdings Co. Ltd.	253,275	2,133
Takara Bio Inc.	416,423	2,111
Zenrin Co. Ltd.	313,363	2,109
Maxvalu Tokai Co. Ltd.	88,965	2,105
Septeni Holdings Co. Ltd.	674,700	2,104
Fudo Tetra Corp.	123,907	2,099
Key Coffee Inc.	164,519	2,094
Avex Inc.	257,891	2,090
Sanshin Electronics Co. Ltd.	103,311	2,063
Asahi Diamond Industrial Co. Ltd.	385,774	2,048
Comture Corp.	187,449	2,045
Warabeya Nichiyo Holdings Co. Ltd.	97,196	2,036
Giken Ltd.	163,289	2,033
Nippon Beet Sugar Manufacturing Co. Ltd.	82,970	2,026
BRONCO BILLY Co. Ltd.	83,362	2,013
Toyo Kanetsu KK	126,942	2,012
Iseki & Co. Ltd.	169,229	2,009
Shin Nippon Biomedical Laboratories Ltd.	187,921	2,007
Miroku Jyoho Service Co. Ltd.	157,748	2,004
Osaka Steel Co. Ltd.	112,826	2,000
Nippon Denko Co. Ltd.	873,427	1,997
Sanyo Electric Railway Co. Ltd.	149,720	1,993
Nippon Chemi-Con Corp.	215,272	1,990
Neturen Co. Ltd.	243,419	1,982
Curves Holdings Co. Ltd.	386,245	1,979
Avant Group Corp.	176,500	1,973
GMO Financial Holdings Inc.	353,600	1,968
Chubu Steel Plate Co. Ltd.	138,000	1,965
Wellneo Sugar Co. Ltd.	108,947	1,964
CMK Corp.	583,939	1,961
TOC Co. Ltd.	362,012	1,958
Shinsho Corp.	121,416	1,958
Sumida Corp.	266,273	1,948
Change Holdings Inc.	305,289	1,928
Mie Kotsu Group Holdings Inc.	558,537	1,926
Obara Group Inc.	78,392	1,917
Software Service Inc.	22,100	1,913
West Holdings Corp.	195,800	1,906
Kojima Co. Ltd.	249,855	1,900
Shinwa Co. Ltd.	95,812	1,899
Kyosan Electric Manufacturing Co. Ltd.	487,304	1,899
Genki Global Dining Concepts Corp.	95,640	1,898
Koatsu Gas Kogyo Co. Ltd.	282,589	1,889
Daito Pharmaceutical Co. Ltd.	217,800	1,884

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
¹ Ministop Co. Ltd.	136,483	1,878
Okabe Co. Ltd.	303,587	1,869
Yondoshi Holdings Inc.	163,459	1,865
Toa Corp. (XTKS)	181,291	1,858
Hisaka Works Ltd.	188,959	1,855
¹ Tohokushinsha Film Corp.	454,000	1,847
Nihon Tokushu Toryo Co. Ltd.	123,720	1,845
FIDEA Holdings Co. Ltd.	151,155	1,835
Gakken Holdings Co. Ltd.	256,474	1,833
Sinanen Holdings Co. Ltd.	45,126	1,815
Istyle Inc.	601,967	1,808
Daiki Aluminium Industry Co. Ltd.	234,580	1,805
Net Protections Holdings Inc.	537,300	1,797
¹ Rock Field Co. Ltd.	208,405	1,791
Gift Holdings Inc.	83,600	1,791
JSB Co. Ltd.	78,400	1,786
Vector Inc.	233,290	1,785
Fukui Computer Holdings Inc.	88,944	1,782
¹ Alpen Co. Ltd.	120,891	1,774
Kyodo Printing Co. Ltd.	175,884	1,773
Fujicco Co. Ltd.	174,244	1,759
Daikokutenbussan Co. Ltd.	48,068	1,755
¹ Kosaido Holdings Co. Ltd.	606,800	1,755
Dai Nippon Toryo Co. Ltd.	203,805	1,752
RENOVA Inc.	400,079	1,746
Transaction Co. Ltd.	248,800	1,745
J Trust Co. Ltd.	571,885	1,743
Hodogaya Chemical Co. Ltd.	121,836	1,743
Nittoku Co. Ltd.	111,500	1,728
¹ Taki Chemical Co. Ltd.	70,367	1,719
baudroie Inc.	118,198	1,719
¹ M&A Research Institute Holdings Inc.	237,513	1,715
Ichiyoshi Securities Co. Ltd.	247,246	1,712
Daiikyonishikawa Corp.	335,888	1,709
Feed One Co. Ltd.	252,035	1,703
Hokkan Holdings Ltd.	112,129	1,699
PHC Holdings Corp.	234,098	1,664
Iwaki Co. Ltd.	99,200	1,656
Tokyo Energy & Systems Inc.	141,080	1,654
Rheon Automatic Machinery Co. Ltd.	177,542	1,649
Onoken Co. Ltd.	180,559	1,647
Buffalo Inc.	53,290	1,647
Mirai Industry Co. Ltd.	74,400	1,640
Sparx Group Co. Ltd.	156,087	1,616
Link & Motivation Inc.	493,659	1,614
Base Co. Ltd.	78,806	1,610
EM Systems Co. Ltd.	317,049	1,606
Ines Corp.	128,550	1,604
Chiyoda Co. Ltd.	229,835	1,601
LITALICO Inc.	193,852	1,598
JDC Corp.	461,819	1,592
Seikagaku Corp.	350,434	1,590
Piolax Inc.	143,081	1,584
COLOPL Inc.	577,226	1,584
¹ Inui Global Logistics Co. Ltd.	179,353	1,573
YAKUODO Holdings Co. Ltd.	113,672	1,571
Nippon Rietec Co. Ltd.	107,797	1,566
Kanaden Corp.	113,906	1,559
Fuji Pharma Co. Ltd.	129,413	1,557
Shima Seiki Manufacturing Ltd.	239,707	1,545
I'll Inc.	94,985	1,543
JSP Corp.	98,524	1,539
Alpha Systems Inc.	59,538	1,536
grems Inc.	95,155	1,533
GREE Holdings Inc.	599,294	1,530
Monroku Co. Ltd.	96,003	1,530
Aizawa Securities Group Co. Ltd.	170,907	1,525
Nichiban Co. Ltd.	119,109	1,517
Komatsu Matere Co. Ltd.	275,864	1,479
Shindengen Electric Manufacturing Co. Ltd.	68,058	1,463

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
G-7 Holdings Inc.	160,859	1,453
Nippon Fine Chemical Co. Ltd.	79,301	1,444
V Technology Co. Ltd.	75,853	1,441
Central Security Patrols Co. Ltd.	73,215	1,424
Cosel Co. Ltd.	203,965	1,418
Icom Inc.	75,868	1,410
CTS Co. Ltd.	210,028	1,406
Daikoku Denki Co. Ltd.	76,800	1,402
Xebio Holdings Co. Ltd.	200,633	1,370
Softcreate Holdings Corp.	99,266	1,370
Asahi Co. Ltd.	164,110	1,368
giftee Inc.	170,030	1,364
Nippon Sharyo Ltd.	56,431	1,363
¹ Fujiya Co. Ltd.	84,299	1,359
Sanoh Industrial Co. Ltd.	247,865	1,358
Midac Holdings Co. Ltd.	109,956	1,348
Intage Holdings Inc.	119,376	1,347
Nafco Co. Ltd.	93,800	1,330
Studio Alice Co. Ltd.	103,134	1,326
Tv Tokyo Holdings Corp.	45,183	1,325
Maewaza Kyuso Industries Co. Ltd.	130,354	1,316
Kanagawa Chuo Kotsu Co. Ltd.	54,471	1,305
Shinko Shoji Co. Ltd.	190,946	1,301
FULLCAST Holdings Co. Ltd.	121,218	1,290
Futaba Corp.	345,911	1,287
Honeys Holdings Co. Ltd.	131,390	1,282
ZIGEXN Co. Ltd.	417,130	1,280
Kenko Mayonnaise Co. Ltd.	105,801	1,274
Airport Facilities Co. Ltd.	195,162	1,262
World Holdings Co. Ltd.	75,835	1,252
¹ YA-MAN Ltd.	251,148	1,221
^{*,1} Aeon Fantasy Co. Ltd.	62,573	1,206
Komehyo Holdings Co. Ltd.	65,700	1,201
ST Corp.	123,118	1,191
Akatsuki Inc.	69,702	1,180
Nihon Trim Co. Ltd.	36,619	1,175
LEC Inc.	173,590	1,163
Yukiguni Factory Co. Ltd.	172,369	1,158
Yamashin-Filter Corp.	300,744	1,150
Okuwa Co. Ltd.	212,044	1,145
¹ Kintetsu Department Store Co. Ltd.	96,918	1,135
[*] KNT-CT Holdings Co. Ltd.	107,969	1,130
Daiho Corp.	222,025	1,113
¹ WATAMI Co. Ltd.	179,058	1,104
eRex Co. Ltd.	279,321	1,095
Nakayama Steel Works Ltd.	271,663	1,067
Sankyo Seiko Co. Ltd.	236,436	1,055
¹ Gamecard Holdings Inc.	56,000	1,039
Ichikoh Industries Ltd.	316,094	1,038
¹ Rokko Butter Co. Ltd.	134,986	1,030
¹ FP Partner Inc.	75,023	1,013
Nitto Kohki Co. Ltd.	85,400	1,004
¹ Oro Co. Ltd.	73,922	991
Amvis Holdings Inc.	324,015	978
[*] Arakawa Chemical Industries Ltd.	125,249	976
PIA Corp.	57,053	967
Pronexus Inc.	131,344	961
Yorozu Corp.	148,414	952
Chiyoda Integre Co. Ltd.	45,647	945
¹ Central Sports Co. Ltd.	59,529	941
[*] Universal Entertainment Corp.	185,226	941
Amuse Inc.	75,394	925
¹ CHIMNEY Co. Ltd.	116,204	922
¹ Inaba Seisakusho Co. Ltd.	90,413	920
S-Pool Inc.	507,425	882
Tayca Corp.	111,454	880
Artnature Inc.	169,782	875
Marvelous Inc.	268,795	871
[*] Nippon Coke & Engineering Co. Ltd.	1,236,550	853
Gecoss Corp.	91,735	850

バンガード・FTSE先進国市場(除く米国) ETF

		Shares	Market Value (\$'000)
1	Management Solutions Co. Ltd.	96,365	849
	Sankyo Tateyama Inc.	205,761	835
1	Riso Kyoiku Group Corp.	644,822	828
*.1	Japan Display Inc.	6,519,472	826
*.1	TerraSky Co. Ltd.	60,246	819
	Shimajima Co. Ltd.	94,172	815
	Digital Holdings Inc.	63,539	814
	Pharmia Foods International Co. Ltd.	184,050	798
1	Tess Holdings Co. Ltd.	355,461	795
1	WDB Holdings Co. Ltd.	74,162	766
	Elan Corp.	164,386	759
	Cleanup Corp.	133,388	744
	FAN Communications Inc.	229,644	742
	GMO GlobalSign Holdings KK	49,241	739
	SBI ARUHI Corp.	126,295	725
	Nisso Holdings Co. Ltd.	157,507	717
	Yushin Co.	156,000	709
*.1	Sourcenext Corp.	696,688	680
	LIFULL Co. Ltd.	590,403	671
	Kanamic Network Co. Ltd.	199,106	663
1	Sumiseki Holdings Inc.	192,000	650
	Ebase Co. Ltd.	228,612	644
	Media Do Co. Ltd.	54,088	620
	Tosho Co. Ltd.	121,563	605
	Shimadaya Corp.	53,290	596
	Corona Corp.	94,186	571
	Atrae Inc.	125,093	567
*.1	Optim Corp.	175,693	566
1	Daisyo Corp.	76,091	561
	Ohara Inc.	80,397	529
1	Airtrip Corp.	108,109	524
	Tokyo Individualized Educational Institute Inc.	164,737	465
	MTI Ltd.	96,275	447
	Tsutsumi Jewelry Co. Ltd.	26,470	431
1	Kitanotatsujin Corp.	488,910	428
*.1	Miyakoshi Holdings Inc.	74,841	387
	Advan Group Co. Ltd.	64,932	379
*.1	Demae-Can Co. Ltd.	309,800	258
			55,037,282
Netherlands (3.5%)			
	ASML Holding NV	3,719,737	4,008,092
	ING Groep NV	28,104,669	789,972
	Prosus NV	11,579,766	717,007
*.2	Adyen NV	250,923	404,632
	Koninklijke Ahold Delhaize NV	8,477,341	347,629
	ASM International NV	439,455	266,044
	Universal Music Group NV	8,905,315	232,160
	Wolters Kluwer NV	2,185,455	226,362
	Heineken NV	2,614,399	215,706
	Koninklijke Phillips NV	7,253,791	197,515
	NN Group NV	2,494,375	192,428
2	ABN AMRO Bank NV	5,478,100	191,399
	ArcelorMittal SA	3,992,281	183,323
	Koninklijke KPN NV	35,736,871	166,988
	DSM-Firmenich AG	1,715,274	138,371
	Akzo Nobel NV	1,590,573	110,673
	BE Semiconductor Industries NV	667,894	104,416
	ASR Nederland NV	1,464,890	104,228
	Aegon Ltd.	12,833,609	99,798
	Heineken Holding NV	1,076,159	78,804
*	Magnum Ice Cream Co. NV	4,549,501	72,210
	EXOR NV	816,605	69,366
	JDE Peet's NV	1,465,244	54,797
	IMCD NV	549,459	49,870
	Randstad NV	1,017,398	38,625
	SBM Offshore NV	1,235,865	35,558
2	CVC Capital Partners plc	2,001,319	33,517
	Alifunds Group plc	3,380,607	31,923
	Aalberts NV	917,007	30,227

バンガード・FTSE先進国市場(除く米国) ETF

		Shares	Market Value (\$'000)
*.1	InPost SA	2,416,044	29,690
2	Signify NV	1,167,062	28,700
	Arcadis NV	643,408	26,839
	Koninklijke BAM Groep NV	2,384,009	25,999
2	CTP NV	1,229,580	25,765
	Koninklijke Vopak NV	516,254	23,004
	Van Lanschot Kempen NV	303,254	18,801
	Koninklijke Heijmans NV	224,512	17,815
*.2	Basic-Fit NV	489,087	16,979
	APERAM SA	407,740	16,840
*.1	Galapagos NV	469,624	15,418
	TKH Group NV	326,575	14,002
	Eurocommercial Properties NV	401,469	12,283
	Corbion NV	546,806	11,919
	Havas NV	570,631	11,405
	Fugro NV	1,018,729	10,146
*	Flow Traders Ltd.	312,016	9,217
1	Theon International plc	249,150	7,804
	Wereldhave NV	336,948	7,624
	PostNL NV	3,104,156	3,862
	NSI NV	152,963	3,482
*	TomTom NV	505,830	3,244
*	OCI NV	900,518	3,232
1	Sligro Food Group NV	216,293	2,564
1	Brunel International NV	180,918	1,645
*.1	Magnum Ice Cream Co. NV (AQEU)	12,726	204
			9,540,123
New Zealand (0.2%)			
	Fisher & Paykel Healthcare Corp. Ltd.	5,459,254	118,613
	Auckland International Airport Ltd.	15,403,166	73,813
	Infratil Ltd.	8,756,708	55,878
	Contact Energy Ltd.	7,780,023	41,388
	Meridian Energy Ltd.	11,656,499	37,648
	Mainfreight Ltd.	759,119	29,973
	EBOS Group Ltd.	1,773,079	28,183
	Mercury NZ Ltd.	6,188,909	23,057
	Spark New Zealand Ltd.	16,477,900	21,633
*	Fletcher Building Ltd.	10,003,299	21,178
	Summerset Group Holdings Ltd.	1,994,627	14,119
*	Ryman Healthcare Ltd.	8,439,114	14,083
	Freightways Group Ltd.	1,535,172	12,775
	Precinct Properties Group	16,061,751	11,093
	Goodman Property Trust	8,976,598	10,156
	Kiwi Property Group Ltd.	13,749,529	8,350
	Genesis Energy Ltd.	4,951,853	6,849
	Vector Ltd.	2,188,545	6,162
	Channel Infrastructure NZ Ltd.	3,654,367	6,145
	Argosy Property Ltd.	6,958,488	4,985
*	SKYCITY Entertainment Group Ltd.	9,403,534	4,870
	Air New Zealand Ltd.	13,920,223	4,648
	Scales Corp. Ltd.	1,208,178	4,149
	Stride Property Group	4,318,721	3,431
*	Oceania Healthcare Ltd.	6,194,631	3,280
	SKY Network Television Ltd.	1,023,009	2,009
			568,468
Norway (0.6%)			
	DNB Bank ASA	7,695,009	214,389
	Equinor ASA	6,426,037	151,538
	Kongsberg Gruppen ASA	3,888,754	99,650
	Mowi ASA	4,092,895	98,454
	Norsk Hydro ASA	12,201,563	94,186
	Telenor ASA	5,945,424	86,473
	Aker BP ASA	2,898,720	73,761
	Orkla ASA	6,275,543	69,883
	Storebrand ASA	3,826,526	65,398
	Yara International ASA	1,537,930	62,935
	Gjensidige Forsikring ASA	1,741,538	52,052
	Subsea 7 SA	2,124,799	42,645
	Salmar ASA	653,217	39,923

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
SpareBank 1 Sor-Norge ASA	1,941,853	38,158
Vend Marketplaces ASA Class B	1,361,556	37,756
Frontline plc	1,350,160	29,722
Protector Forsikring ASA	573,247	29,692
TOMRA Systems ASA	2,211,613	29,642
Sparebanken Norge	1,341,271	26,323
SpareBank 1 SMN	1,167,251	23,839
Bakkafrost P/F	465,911	23,813
Var Energi ASA	7,059,403	23,080
Nordic Semiconductor ASA	1,612,821	21,134
Veidekke ASA	994,096	17,605
Borregaard ASA	868,574	17,163
TGS ASA	1,840,903	16,688
Aker ASA Class A	192,564	14,632
2 Europris ASA	1,440,736	13,663
1 Hafnia Ltd.	2,532,504	13,641
Leroy Seafood Group ASA	2,627,975	13,188
*.2 Scatec ASA	1,178,945	12,393
*.2 AutoStore Holdings Ltd.	10,095,259	11,720
DNO ASA	7,355,829	11,609
Atea ASA	741,527	11,586
DOF Group ASA	1,175,965	11,072
2 BW LPG Ltd.	832,805	10,846
Wallenius Wilhelmsen ASA	962,554	9,584
* Cadeler A/S	2,024,392	9,535
Hoegh Autoliners ASA	973,086	9,418
BLUENORD ASA	212,404	9,383
2 Elkem ASA	2,585,825	7,798
Austevoll Seafood ASA	778,671	7,505
Aker Solutions ASA	2,395,440	7,323
Stolt-Nielsen Ltd.	197,667	6,372
MPC Container Ships ASA	3,209,840	5,594
2 Wihl Wilhelmsen Holding ASA Class A	94,624	5,533
Entra ASA	409,388	4,688
Bonheur ASA	176,353	4,388
*.1 NEL ASA	15,862,783	3,490
BW Offshore Ltd.	714,505	3,194
Wihl Wilhelmsen Holding ASA Class B	58,000	3,143
* Grieg Seafood ASA	388,436	2,993
* BW Energy Ltd.	577,245	2,679
Poland (0.5%)		1,712,872
Powszechna Kasa Oszczednosci Bank Polski SA	8,101,208	191,205
* ORLEN SA	5,507,563	147,034
* KGHM Polska Miedz SA	1,286,443	99,954
Powszechny Zaklad Ubezpieczen SA	5,355,450	99,126
Bank Polska Kasa Opieki SA	1,669,524	94,698
LPP SA	12,072	69,755
*.2 Allegro.eu SA	7,534,909	64,657
Santander Bank Polska SA	399,219	60,349
*.2 Dino Polska SA	4,547,028	52,206
CD Projekt SA	665,671	44,471
Asseco Poland SA	627,382	39,744
* mBank SA	124,041	36,683
*.1 Zabka Group SA	4,932,712	31,381
* Bank Millennium SA	5,762,558	26,611
* Alior Bank SA	839,918	25,780
* Benefit Systems SA	26,371	25,734
* Tauron Polska Energia SA	9,864,374	23,690
Grupa Kety SA	92,941	23,599
KRUK SA	168,368	23,038
Budimex SA	120,457	21,309
* PGE Polska Grupa Energetyczna SA	8,139,834	19,893
Orange Polska SA	6,189,262	17,535
*.1 CCC SA	487,699	16,178
2 XTB SA	713,199	14,237
Enea SA	2,399,148	12,968
1 Pepco Group NV	1,509,075	12,554
Bank Handlowy w Warszawie SA	304,513	8,964

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
*-1 Cyfrowy Polsat SA	1,477,780	5,010
Warsaw Stock Exchange	266,230	4,819
*-1 Jastrzebska Spolka Weglowa SA	491,367	3,191
*-1 Grupa Azoty SA	435,084	2,264
		1,318,637
Portugal (0.2%)		
EDP SA	28,217,375	129,963
Banco Comercial Portugues SA Class R	84,842,049	89,309
Galp Energia SGPS SA	3,901,072	67,178
Jeronimo Martins SGPS SA	2,597,416	61,809
EDP Renovaveis SA	2,936,961	41,477
Sonae SGPS SA	7,359,637	13,940
REN - Redes Energeticas Nacionais SGPS SA	3,323,457	12,561
NOS SGPS SA	1,694,110	7,986
¹ Navigator Co. SA	2,032,309	7,495
CTT-Correios de Portugal SA	735,645	6,414
¹ Mota-Engil SGPS SA	739,143	4,291
¹ Altri SGPS SA	615,591	3,254
Semapa-Sociedade de Investimento e Gestao	129,788	3,184
Corticeira Amorim SGPS SA	370,569	2,875
		451,736
Singapore (1.2%)		
DBS Group Holdings Ltd.	19,018,051	833,079
Oversea-Chinese Banking Corp. Ltd.	30,669,931	471,189
United Overseas Bank Ltd.	11,666,749	317,750
Singapore Telecommunications Ltd.	67,569,793	239,062
Keppel Ltd.	13,256,827	106,580
CapitalLand Integrated Commercial Trust	55,891,590	103,737
Singapore Exchange Ltd.	7,640,769	100,583
Singapore Technologies Engineering Ltd.	14,102,480	92,147
CapitalLand Ascendas REIT	35,218,028	77,429
Singapore Airlines Ltd.	13,583,053	67,439
Capitaland Investment Ltd.	21,571,173	45,397
Wilmar International Ltd.	16,591,900	39,682
¹ Sembcorp Industries Ltd.	8,277,013	38,692
Seatrium Ltd.	19,679,550	32,994
¹ Mapletree Logistics Trust	31,891,602	32,681
Keppel DC REIT	18,431,016	32,229
¹ Mapletree Industrial Trust	19,617,149	31,713
Genting Singapore Ltd.	53,795,028	30,307
Venture Corp. Ltd.	2,501,636	29,431
UOL Group Ltd.	4,332,958	29,428
SATS Ltd.	8,244,603	24,404
¹ Thai Beverage PCL	67,960,400	24,299
Mapletree Pan Asia Commercial Trust	21,135,982	24,143
City Developments Ltd.	3,733,089	23,220
ComfortDelGro Corp. Ltd.	20,002,559	23,007
Suntec REIT	19,957,081	22,319
Frasers Centrepoint Trust	12,009,586	21,742
NetLink NBN Trust	27,211,744	20,419
Frasers Logistics & Commercial Trust	25,849,234	19,979
CapitalLand Ascott Trust	24,392,386	18,107
Keppel REIT	23,167,172	17,559
Keppel Infrastructure Trust	40,252,781	15,330
Jardine Cycle & Carriage Ltd.	532,318	14,006
Golden Agri-Resources Ltd.	59,677,332	13,216
Parkway Life REIT	4,150,766	13,166
Sheng Siong Group Ltd.	5,999,673	12,265
iFAST Corp. Ltd.	1,516,469	11,217
ESR-REIT	5,264,405	11,085
Hutchison Port Holdings Trust	46,497,324	10,224
Yangzijiang Maritime Development Ltd.	20,753,300	10,010
Capitaland India Trust	9,483,394	8,993
Lendlease Global Commercial REIT	16,023,467	7,723
Stoneweg Europe Stapled Trust	3,419,126	6,542
CapitalLand China Trust	10,849,448	6,539
AIMS APAC REIT	5,532,413	6,452
First Resources Ltd.	3,916,232	6,367
SIA Engineering Co. Ltd.	2,218,016	6,209

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
UMS Integration Ltd.	5,500,392	6,063
Starhill Global REIT	12,772,770	5,907
QUE REIT	20,449,635	5,728
Raffles Medical Group Ltd.	7,150,794	5,672
NTT DC REIT	5,540,000	5,645
Olam Group Ltd.	7,085,310	5,285
Singapore Post Ltd.	15,398,968	4,849
CDL Hospitality Trusts	7,437,412	4,824
StarHub Ltd.	4,993,774	4,351
Far East Hospitality Trust	8,755,159	4,149
Digital Core REIT Management Pte. Ltd.	7,902,470	4,026
AEM Holdings Ltd.	2,463,504	3,284
Riverstone Holdings Ltd.	4,845,573	3,277
Bumitama Agri Ltd.	2,504,108	2,630
First REIT	11,770,316	2,514
Keppel Pacific Oak US REIT	8,001,257	1,876
Prime US REIT	9,538,691	1,874
Nanofilm Technologies International Ltd.	2,770,279	1,258
COSCO Shipping International Singapore Co. Ltd.	12,469,232	1,173
Manulife US REIT	15,897,419	1,126
		3,225,602
South Korea (5.3%)		
Samsung Electronics Co. Ltd. (XKRX)	44,393,262	3,720,816
SK Hynix Inc.	5,112,662	2,315,411
KB Financial Group Inc.	3,361,732	289,394
Hyundai Motor Co.	1,271,385	262,551
NAVER Corp.	1,405,184	236,214
Doosan Enerbility Co. Ltd.	4,156,323	217,393
SK Square Co. Ltd.	845,767	215,381
Shinhan Financial Group Co. Ltd.	4,005,526	213,293
Hanwha Aerospace Co. Ltd.	319,704	208,783
Kia Corp.	2,226,264	188,728
Celltrion Inc.	1,392,401	174,723
Hana Financial Group Inc.	2,526,394	164,839
POSCO Holdings Inc.	701,370	148,689
Hyundai Mobis Co. Ltd.	547,434	142,049
Samsung Biologics Co. Ltd.	111,778	131,248
Samsung C&T Corp.	745,524	123,826
Woori Financial Group Inc.	6,316,639	122,602
Kakao Corp.	2,888,229	120,443
Korea Shipbuilding & Offshore Engineering Co. Ltd.	421,880	119,043
Alteogen Inc.	371,170	115,817
HD Hyundai Electric Co. Ltd.	207,426	111,398
Samsung SDI Co. Ltd. (XKRX)	572,202	106,996
Hyundai Heavy Industries Co. Ltd.	294,336	103,738
Samsung Fire & Marine Insurance Co. Ltd.	293,803	101,224
LG Chem Ltd. (XKRX)	431,969	99,920
Samsung Heavy Industries Co. Ltd.	5,964,691	99,743
LG Energy Solution Ltd.	389,717	99,664
KT&G Corp.	989,645	97,521
Hanwha Ocean Co. Ltd.	1,182,224	93,349
Samsung Electro-Mechanics Co. Ltd.	517,579	91,600
Hyundai Rotem Co. Ltd.	683,243	89,109
Samsung Life Insurance Co. Ltd.	741,669	81,076
Korea Electric Power Corp.	2,427,928	79,684
LG Electronics Inc. (XKRX)	992,635	63,338
Hyosung Heavy Industries Corp.	49,098	60,653
SK Inc.	339,743	60,629
Ecopro Co. Ltd.	942,479	59,371
Meritz Financial Group Inc.	690,624	54,121
ABLBio Inc.	381,756	52,839
Korea Aerospace Industries Ltd.	665,201	52,706
HD Hyundai Co. Ltd.	389,894	51,033
HYBE Co. Ltd.	206,522	47,250
Ecopro BM Co. Ltd.	456,518	46,439
SK Innovation Co. Ltd.	658,823	46,241
LS Electric Co. Ltd.	143,352	45,924
LG Corp.	803,159	44,999
Samsung SDS Co. Ltd.	371,898	44,257

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Hyundai Glovis Co. Ltd.	351,693	44,145
Korea Investment Holdings Co. Ltd.	386,411	43,508
Krafton Inc.	255,141	43,473
IsuPetasys Co. Ltd.	510,968	42,372
POSCO Future M Co. Ltd.	311,213	40,407
Yuhan Corp.	517,695	40,299
HLB Inc.	1,120,825	39,499
Korea Zinc Co. Ltd.	42,392	38,580
DB Insurance Co. Ltd.	410,231	37,251
APR Corp.	232,158	37,225
LIG Nex1 Co. Ltd.	125,998	36,711
HMM Co. Ltd.	2,514,416	35,761
Doosan Co. Ltd.	65,285	35,486
Peptron Inc.	200,836	35,398
Hanmi Semiconductor Co. Ltd.	396,703	35,169
Industrial Bank of Korea	2,353,445	34,209
Hyundai Engineering & Construction Co. Ltd.	687,404	33,500
Samyang Foods Co. Ltd.	38,325	32,724
Samsung Episholdings Co. Ltd.	60,112	31,004
Mirae Asset Securities Co. Ltd.	1,899,199	30,808
Samsung Securities Co. Ltd.	586,082	30,683
Coway Co. Ltd.	501,740	30,204
LigaChem Biosciences Inc.	240,733	28,948
KIWOOM Securities Co. Ltd.	138,631	27,868
Korean Air Lines Co. Ltd.	1,731,023	27,059
KakaoBank Corp.	1,777,394	26,645
Hankook Tire & Technology Co. Ltd.	650,479	26,362
JB Financial Group Co. Ltd.	1,474,515	26,213
BNK Financial Group Inc.	2,362,159	25,992
Hanwha Systems Co. Ltd.	684,622	25,858
LG Innotek Co. Ltd.	132,367	24,894
Rainbow Robotics	75,827	24,761
Samsung E&A Co. Ltd.	1,468,776	24,468
SK Biopharmaceuticals Co. Ltd.	265,137	22,918
Amorepacific Corp.	272,441	22,563
LG Display Co. Ltd.	2,742,714	22,534
S-Oil Corp.	389,663	22,420
Sam Chun Dang Pharm Co. Ltd.	136,104	21,914
LS Corp.	157,002	21,848
LG Uplus Corp.	1,941,327	19,820
LEENO Industrial Inc.	467,994	19,623
Hanjin Kal Corp.	221,887	19,005
Hanwha Solutions Corp.	992,656	18,490
Doosan Bobcat Inc.	461,585	18,463
Hanmi Pharm Co. Ltd.	58,684	18,457
NH Investment & Securities Co. Ltd.	1,224,372	17,932
PharmaResearch Co. Ltd.	63,722	17,837
HD Hyundai Marine Solution Co. Ltd.	127,297	17,057
Hyundai Steel Co.	790,269	17,022
D&D PharmaTech Inc.	266,153	16,955
NCSOFT Corp.	120,122	16,820
Taihan Cable & Solution Co. Ltd.	1,016,977	16,202
LG CNS Co. Ltd.	378,262	16,127
GS Holdings Corp.	406,049	15,867
L&F Co. Ltd.	235,628	15,581
Onion Corp.	210,234	15,405
LG H&H Co. Ltd. (XKRX)	85,710	15,368
Voronoi Inc.	101,213	15,258
Hanwha Engine	500,266	14,896
CJ Corp.	124,148	14,836
Posco International Corp.	429,888	14,820
Hanwha Corp. (XKRX)	260,191	14,732
Hyundai Autoever Corp.	63,446	14,686
Eo Technics Co. Ltd.	77,629	14,662
Kangwon Land Inc.	1,074,868	14,125
iM Financial Group Co. Ltd.	1,298,215	13,995
Hyundai Elevator Co. Ltd.	215,338	13,180
JYP Entertainment Corp.	259,001	13,013
DB HiTek Co. Ltd.	274,256	12,891
Hansol Chemical Co. Ltd.	81,597	12,874

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
SKC Co. Ltd.	177,161	12,867
WONIK IPS Co. Ltd.	269,737	12,704
HD Hyundai Infracore Co. Ltd.	1,141,352	12,691
Mezzion Pharma Co. Ltd.	202,801	12,679
HL Mando Co. Ltd.	303,035	12,354
HD-Hyundai Marine Engine	191,261	11,871
Kumho Petrochemical Co. Ltd.	140,363	11,756
Hyundai Marine & Fire Insurance Co. Ltd.	547,920	11,701
Poongsan Corp.	156,529	11,598
KCC Corp.	39,545	11,534
KEPCO Engineering & Construction Co. Inc.	175,194	10,962
Youngone Corp.	190,146	10,766
CJ CheilJedang Corp. (XKRX)	72,699	10,483
Sanil Electric Co. Ltd.	113,772	10,262
Daeduck Electronics Co. Ltd.	310,497	10,148
Korean Reinsurance Co.	1,252,038	10,031
Doosan Robotics Inc.	184,164	9,977
E-MART Inc.	176,685	9,961
ST Pharm Co. Ltd.	120,409	9,953
Posco DX Co. Ltd.	497,910	9,952
Douzone Bizon Co. Ltd.	167,892	9,949
Oscotec Inc.	316,269	9,894
Shinsegae Inc.	57,555	9,860
Hanwha Vision Co. Ltd.	315,762	9,836
OCI Holdings Co. Ltd.	121,808	9,726
SM Entertainment Co. Ltd.	103,333	9,663
Misto Holdings Corp.	316,434	9,379
S-1 Corp.	186,053	9,306
Cheil Worldwide Inc.	634,947	9,248
Hotel Shilla Co. Ltd.	295,007	9,136
Kakaopay Corp.	268,649	9,128
HPSP Co. Ltd.	384,437	8,955
Cosmax Inc.	77,706	8,799
Hanall Biopharma Co. Ltd.	289,926	8,786
NongShim Co. Ltd.	29,104	8,716
Samsung Card Co. Ltd.	220,824	8,567
Ecopro Materials Co. Ltd.	235,631	8,503
Classys Inc.	222,120	8,388
Silicon2 Co. Ltd.	311,434	8,350
Pearl Abyss Corp.	321,401	8,326
GS Engineering & Construction Corp.	607,877	8,300
TechWing Inc.	259,237	8,251
SK Bioscience Co. Ltd.	245,603	8,228
Hugel Inc.	51,451	8,227
Lotte Chemical Corp.	167,936	8,195
Celltrion Pharm Inc.	199,896	8,040
Netmarble Corp.	240,272	8,039
Iljin Electric Co. Ltd.	212,327	8,026
Koh Young Technology Inc.	491,673	7,832
Hyundai Wia Corp.	147,665	7,772
DL E&C Co. Ltd.	271,002	7,741
Dongjin Semichem Co. Ltd.	300,511	7,645
Doosan Fuel Cell Co. Ltd.	380,067	7,601
SIMMTECH Co. Ltd.	220,811	7,563
Hyundai Department Store Co. Ltd.	121,856	7,487
ISU Specialty Chemical	180,745	7,408
SK REITs Co. Ltd.	1,820,841	7,321
ISC Co. Ltd.	94,504	7,302
L&C Bio Co. Ltd.	171,724	7,283
Naturecell Co. Ltd.	482,117	7,276
Hana Micron Inc.	404,054	7,226
Lunit Inc.	248,264	7,097
Enchem Co. Ltd.	159,248	6,970
KEPCO Plant Service & Engineering Co. Ltd.	200,342	6,882
Eugene Technology Co. Ltd.	131,056	6,798
Soulbrain Co. Ltd.	36,373	6,606
Caregen Co. Ltd.	132,579	6,597
Korea Gas Corp.	241,864	6,590
CS Wind Corp.	224,987	6,509
Youngone Holdings Co. Ltd.	48,728	6,465

バンガード・FTSE先進国市場(除く米国) ETF

		Shares	Market Value (\$000)
*,1	CosmoAM&T Co. Ltd.	214,886	6,451
1	Park Systems Corp.	43,343	6,294
	D'Alba Global Co. Ltd.	60,765	6,210
1	Hyundai Construction Equipment Co. Ltd.	90,384	6,178
*	BHJ Co. Ltd.	170,103	6,164
1	Han Kuk Carbon Co. Ltd.	293,780	6,084
	Pan Ocean Co. Ltd.	2,275,148	6,068
	F&F Co. Ltd.	127,961	6,062
*,1	GemVax & Kael Co. Ltd.	292,981	5,891
*	Hanwha Life Insurance Co. Ltd.	2,608,160	5,889
1	Kolmar Korea Co. Ltd.	136,362	5,875
1	Jusung Engineering Co. Ltd.	303,008	5,819
1	Shinsung Delta Tech Co. Ltd.	147,542	5,798
*	Kumho Tire Co. Inc.	1,413,756	5,741
1	Daou Technology Inc.	209,967	5,673
	CJ Logistics Corp.	85,707	5,620
*,1	Lotte Energy Materials Corp.	264,857	5,613
*,1	GI Innovation Inc.	458,802	5,604
*	Green Cross Corp.	50,801	5,602
1	BGF retail Co. Ltd.	76,862	5,584
	LX International Corp.	242,614	5,473
*,1	Lotte Tour Development Co. Ltd.	331,277	5,347
1	Hyosung Corp.	66,554	5,295
*,1	Il Dong Pharmaceutical Co. Ltd.	197,793	5,284
	Lotte Corp.	287,093	5,277
*	Chabiotech Co. Ltd.	515,745	5,249
1	Pharmicell Co. Ltd.	518,935	5,226
1	HDC Hyundai Development Co-Engineering & Construction	343,136	5,216
1	YG Entertainment Inc.	108,357	5,213
1	Dongsuh Cos. Inc.	277,912	5,174
1	Kolon Industries Inc.	165,800	5,161
	Lotte Shopping Co. Ltd.	102,080	5,139
1	Daewoong Pharmaceutical Co. Ltd.	41,937	5,000
*,1	Seojin System Co. Ltd.	284,187	4,994
*,1	Daewoo Engineering & Construction Co. Ltd.	1,867,755	4,962
1	HK inno N Corp.	142,015	4,850
	Seegene Inc.	290,346	4,791
1	ESR Kendall Square REIT Co. Ltd.	1,609,645	4,764
1	Paradise Co. Ltd.	413,369	4,754
*,1,3	Fadu Inc.	302,167	4,640
*,1	Hanmi Science Co. Ltd.	183,669	4,626
1	Daishin Securities Co. Ltd.	246,202	4,622
*,1	Hanon Systems	2,240,354	4,613
1	PSK Inc.	179,436	4,597
1	S&S Tech Corp.	136,665	4,570
	GS Retail Co. Ltd.	326,444	4,554
	Tokai Carbon Korea Co. Ltd.	45,192	4,458
*,1,2	SK IE Technology Co. Ltd.	253,780	4,411
1	Daejoo Electronic Materials Co. Ltd.	98,700	4,349
*,1	SOLUM Co. Ltd.	375,264	4,321
1	SK Chemicals Co. Ltd.	93,688	4,254
1	People & Technology Inc.	161,813	4,226
1	LOTTE Fine Chemical Co. Ltd.	135,778	4,196
*	CJ ENM Co. Ltd.	92,838	4,163
1	Shinhan Alpha REIT Co. Ltd.	1,054,527	4,093
*,1	SK oceanplant Co. Ltd.	290,372	4,085
	Amorepacific Holdings Corp.	217,190	4,044
1	Doosan Tesna Inc.	108,999	4,020
1	Seah Besteel Holdings Corp.	114,999	4,015
1	Medytox Inc.	47,463	3,977
1	SL Corp.	129,444	3,856
	HAESUNG DS Co. Ltd.	99,498	3,851
1	Hankook & Co. Co. Ltd.	210,200	3,818
1	Hite Jinro Co. Ltd.	296,255	3,790
1	Chong Kun Dang Pharmaceutical Corp.	65,180	3,747
1	Hana Tour Service Inc.	110,107	3,723
1	LOTTE REIT Co. Ltd.	1,345,193	3,697
1	Otoki Corp.	13,569	3,621
*,1	Woori Technology Inc.	1,418,549	3,587
*,1	Hanwha Investment & Securities Co. Ltd.	1,099,724	3,585

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
JR Global REIT	1,832,639	3,562
¹ NEXTIN Inc.	70,913	3,546
^{*,1} Kakao Games Corp.	342,193	3,539
¹ LX Semicon Co. Ltd.	103,128	3,525
¹ Hyosung TNC Corp.	22,760	3,513
DoubleUGames Co. Ltd.	93,993	3,496
¹ Lake Materials Co. Ltd.	341,939	3,496
¹ SK Gas Ltd.	22,022	3,439
¹ RFHIC Corp.	149,129	3,373
NICE Information Service Co. Ltd.	283,928	3,353
Korea Petrochemical Ind Co. Ltd.	33,213	3,345
¹ TES Co. Ltd.	108,066	3,335
^{*,1} Wemade Co. Ltd.	188,052	3,259
^{*,1} Studio Dragon Corp.	109,635	3,250
^{*,1} Synopex Inc.	758,438	3,187
Lotte Chilsung Beverage Co. Ltd.	31,867	3,078
[*] Duk San Neolux Co. Ltd.	120,663	3,056
¹ Harim Holdings Co. Ltd.	413,598	3,049
^{*,1} LS Materials Ltd.	360,441	3,044
^{*,1} Ananti Inc.	560,438	3,036
¹ Advanced Nano Products Co. Ltd.	87,180	3,025
^{*,1} SHIFT UP Corp.	122,719	3,023
¹ SK Discovery Co. Ltd.	74,488	2,984
^{*,1} Intellian Technologies Inc.	71,537	2,943
^{*,1} CJ CGV Co. Ltd.	712,985	2,942
¹ Soop Co. Ltd.	62,075	2,917
HDC Holdings Co. Ltd.	221,888	2,885
^{*,1} Shin Poong Pharmaceutical Co. Ltd.	295,241	2,869
Grand Korea Leisure Co. Ltd.	272,816	2,837
¹ Sung Kwang Bend Co. Ltd.	157,887	2,820
^{*,1} Foosung Co. Ltd.	538,995	2,820
¹ ENF Technology Co. Ltd.	86,267	2,819
HS Hyosung Advanced Materials Corp.	22,210	2,798
SK Networks Co. Ltd.	880,682	2,761
¹ Dongkook Pharmaceutical Co. Ltd.	228,686	2,719
Daesang Corp.	186,108	2,717
^{*,1} Hyundai Bioscience Co. Ltd.	788,505	2,714
^{*,1} KMW Co. Ltd.	267,910	2,681
Dongwon Industries Co. Ltd.	91,118	2,655
SNT Motiv Co. Ltd.	110,200	2,643
Daewoong Co. Ltd.	171,910	2,628
Orion Holdings Corp.	182,554	2,614
¹ NHN Corp.	128,990	2,601
^{*,1} Danal Co. Ltd.	518,938	2,590
^{*,1} Asiana Airlines Inc.	474,329	2,588
Lotte Rental Co. Ltd.	118,288	2,587
¹ Korea Electric Terminal Co. Ltd.	55,018	2,575
^{*,1} Cafe24 Corp.	123,027	2,575
^{*,1} Binex Co. Ltd.	247,970	2,572
¹ Seobu T&D	281,208	2,558
¹ Solid Inc.	491,756	2,521
^{*,1} VT Co. Ltd.	207,434	2,521
DL Holdings Co. Ltd.	94,958	2,480
¹ Hancorn Inc.	155,167	2,469
¹ Cheryong Electric Co. Ltd.	101,158	2,467
^{*,1} Cosmochemical Co. Ltd.	245,707	2,443
^{*,1} HLB Life Science Co. Ltd.	902,526	2,430
^{*,1} Hanssem Co. Ltd.	75,336	2,412
Hanil Cement Co. Ltd.	194,032	2,412
¹ BH Co. Ltd.	211,293	2,363
¹ Dong-A Socio Holdings Co. Ltd.	31,103	2,362
¹ Binggrae Co. Ltd.	45,318	2,341
^{*,1} GS P&L Co. Ltd.	78,555	2,292
[*] Green Cross Holdings Corp.	206,533	2,279
^{*,1} SFA Semicon Co. Ltd.	712,331	2,262
^{*,1} Creative & Innovative System	486,451	2,246
^{*,1} Seoul Semiconductor Co. Ltd.	517,038	2,227
Sebang Global Battery Co. Ltd.	50,845	2,216
¹ Mcnex Co. Ltd.	110,295	2,211
KC Tech Co. Ltd.	79,055	2,173

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
LX Holdings Corp.	389,053	2,165
IS Dongseo Co. Ltd.	132,092	2,140
*,-1 Dentium Co. Ltd.	65,604	2,102
1 Ahnlab Inc.	49,686	2,071
1 Ecopro HN Co. Ltd.	122,874	2,051
1 Posco M-Tech Co. Ltd.	186,848	2,043
1 NHN KCP Corp.	197,050	2,038
* JW Pharmaceutical Corp.	114,506	2,027
TKG Huchems Co. Ltd.	151,675	1,993
* SFA Engineering Corp.	122,485	1,987
* Hanwha General Insurance Co. Ltd.	512,421	1,980
*,-1 Korea Line Corp.	1,618,780	1,972
Yuanta Securities Korea Co. Ltd.	765,592	1,964
*,-1 Innos Advanced Materials Co. Ltd.	123,185	1,944
1 Bukwang Pharmaceutical Co. Ltd.	734,427	1,930
*,-1 SD Biosensor Inc.	312,636	1,930
1 Sungwoo Hitech Co. Ltd.	401,454	1,906
*,-1 Eubiotics Co. Ltd.	241,380	1,901
1 TK Corp.	126,215	1,899
1 Hyundai GF Holdings	324,254	1,876
Innocean Worldwide Inc.	146,018	1,871
1 i-SENS Inc.	168,185	1,854
*,-1 Neowiz	107,478	1,811
*,-1 Sungeel Hitech Co. Ltd.	63,711	1,811
*,-1 Komipharm International Co. Ltd.	368,986	1,797
1 Youlchon Chemical Co. Ltd.	99,892	1,790
* Bioneer Corp.	201,188	1,781
1 OCI Co. Ltd.	42,711	1,766
Boryung	279,557	1,748
1 KCC Glass Corp.	93,632	1,722
*,-1 MegaStudyEdu Co. Ltd.	58,804	1,719
Hyundai Home Shopping Network Corp.	45,007	1,718
1 Humedix Co. Ltd.	60,670	1,703
HL Holdings Corp.	54,666	1,703
1 Huons Global Co. Ltd.	47,887	1,698
1 InBody Co. Ltd.	74,263	1,686
1 Hankook Shell Oil Co. Ltd.	5,336	1,668
1 DI Dong II Corp.	122,133	1,668
1 Young Poong Corp.	50,342	1,655
* Nexon Games Co. Ltd.	198,535	1,655
Myoung Shin Industrial Co. Ltd.	256,030	1,598
1 Partron Co. Ltd.	329,590	1,594
1 Lottte Wellfood Co. Ltd.	20,027	1,591
Dong-A ST Co. Ltd.	43,580	1,590
*,-1 Shinsung E&G Co. Ltd.	1,437,438	1,586
Nexen Tire Corp.	297,132	1,557
*,-1 BNC Korea Co. Ltd.	501,052	1,556
* GC Cell Corp.	89,533	1,545
Hyundai Green Food	142,093	1,540
1 E1 Corp.	26,586	1,539
1 INTOPS Co. Ltd.	109,475	1,522
1 Solus Advanced Materials Co. Ltd.	299,227	1,517
Samchully Co. Ltd.	16,920	1,510
1 TCC Steel	156,373	1,510
*,-1 Unid Co. Ltd.	32,357	1,508
1 SK Securities Co. Ltd.	3,375,527	1,507
Dongkuk Steel Mill Co. Ltd.	261,947	1,501
*,-1 Com2uSCorp	72,194	1,454
KISWIRE Ltd.	97,786	1,453
* Advanced Process Systems Corp.	108,077	1,453
* Tongyang Life Insurance Co. Ltd.	316,093	1,441
*,-1 Chunbo Co. Ltd.	42,120	1,441
*,-1 Daeae TI Co. Ltd.	499,542	1,424
Samwha Capacitor Co. Ltd.	69,574	1,415
3 Ilyang Pharmaceutical Co. Ltd.	157,559	1,411
*,-1 CMG Pharmaceutical Co. Ltd.	1,087,040	1,403
1 Eugene Investment & Securities Co. Ltd.	575,918	1,375
*,-1 UniTest Inc.	144,841	1,367
PI Advanced Materials Co. Ltd.	124,597	1,351
*,-1 HLB Therapeutics Co. Ltd.	642,168	1,338

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
LF Corp.	105,513	1,336
¹ GOLFZON Co. Ltd.	32,714	1,312
^{*,1} Taekwang Industrial Co. Ltd.	2,351	1,242
^{*,1} Vaxcell-Bio Therapeutics Co. Ltd.	178,213	1,239
Handsome Co. Ltd.	110,768	1,230
¹ LX Hausys Ltd.	61,245	1,224
^{*,1} Genexine Inc.	375,793	1,221
Kwang Dong Pharmaceutical Co. Ltd.	292,925	1,193
¹ Soulbrain Holdings Co. Ltd.	46,034	1,190
^{*,1} Joongang Advanced Materials Co. Ltd.	677,052	1,168
Huons Co. Ltd.	61,260	1,163
¹ KH Vatec Co. Ltd.	150,121	1,162
[*] Yungjin Pharmaceutical Co. Ltd.	834,933	1,159
[*] Samyang Holdings Corp.	28,742	1,150
HYUNDAI Corp.	76,537	1,144
NICE Holdings Co. Ltd.	126,490	1,140
^{*,1} Jeju Air Co. Ltd.	301,304	1,131
[*] Samyang Biopharmaceuticals Corp.	30,549	1,113
¹ Hansae Co. Ltd.	117,497	1,085
Korea United Pharm Inc.	81,118	1,073
^{*,1} DIO Corp.	89,992	1,055
^{*,3} Kum Yang Co. Ltd.	141,250	971
^{*,1} GeneOne Life Science Inc.	715,058	970
¹ Webzen Inc.	108,326	968
iMarketKorea Inc.	174,811	956
Zinus Inc.	105,997	956
Modetour Network Inc.	132,995	941
Hanjin Logistics Corp.	67,626	925
Songwon Industrial Co. Ltd.	144,625	908
Hansol Paper Co. Ltd.	143,490	827
Namyang Dairy Products Co. Ltd.	23,498	818
¹ HS Industries Co. Ltd.	319,410	803
^{*,1} W Scope Chungju Plant Co. Ltd.	179,963	779
^{*,3} NKMax Co. Ltd.	107,914	719
¹ Samyang Corp.	21,811	718
¹ Vieworks Co. Ltd.	52,535	715
^{*,1} Humasis Co. Ltd.	945,724	664
^{*,1} Amicogen Inc.	446,070	552
^{*,1} Dawonsys Co. Ltd.	283,673	477
^{*,3} Hyosung Chemical Corp.	15,220	411
		14,272,501
Spain (3.0%)		
Banco Santander SA	140,127,928	1,649,374
Iberdrola SA (XMAD)	63,004,736	1,364,266
Banco Bilbao Vizcaya Argentaria SA	53,546,115	1,256,042
Industria de Diseno Textil SA	10,449,646	689,307
CaixaBank SA	33,944,954	415,015
Amadeus IT Group SA	4,188,304	309,981
Ferrovial SE	4,462,093	289,102
Repsol SA	10,375,397	193,588
Banco de Sabadell SA	47,187,316	185,958
² Aena SME SA	6,546,334	182,910
^{*,2} Cellnex Telecom SA	5,348,260	172,223
ACS Actividades de Construcción y Servicios SA	1,680,603	166,826
Telefonica SA	38,652,247	158,666
Endesa SA	2,983,791	107,359
Bankinter SA	5,860,014	97,131
Naturgy Energy Group SA	2,361,454	71,902
Redeia Corp. SA	3,815,003	68,009
Merlin Properties Socimi SA	3,551,126	51,699
Acciona SA	224,485	48,857
¹ Indra Sistemas SA	823,429	46,808
Mapfre SA	8,676,278	43,539
² Unicaja Banco SA	10,642,373	34,630
Grifols SA	2,701,481	33,768
Acerinox SA	2,240,602	33,166
Enagas SA	2,044,374	31,594
Viscofan SA	425,185	26,658
Fluidra SA	946,952	25,655

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Puig Brands SA Class B	1,361,553	23,714
Colonial SFL Socimi SA	3,570,559	22,869
Vidrala SA (XMAD)	210,345	22,220
Sacyr SA (XMAD)	4,452,979	20,161
Logista Integral SA	558,674	19,755
CIE Automotive SA	548,270	19,118
* Tecnicas Reunidas SA	404,377	13,076
* Solaria Energia y Medio Ambiente SA	607,937	12,922
Laboratorios Farmaceuticos Rovi SA	157,764	11,734
² Neinor Homes SA	522,351	11,640
Construcciones y Auxiliar de Ferrocarriles SA	159,441	11,009
Almirall SA	690,259	10,375
Ebro Foods SA	467,754	10,105
* Pharma Mar SA	114,914	10,071
¹ Corp. ACCIONA Energias Renovables SA	380,126	9,976
Elecnor SA	342,198	9,806
Melia Hotels International SA	1,046,325	9,706
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	6,511,415	8,547
* Grenergy Renovables SA	77,713	7,839
* HBX Group International plc	731,762	6,432
* Distribuidora Internacional de Alimentacion SA	122,401	5,266
¹ Atresmedia Corp. de Medios de Comunicacion SA	865,806	4,952
* Cirsa Enterprises SA	270,334	4,707
² Gestamp Automocion SA	1,276,026	4,542
^{1,2} Global Dominion Access SA	769,534	2,983
Prosegur Cia de Seguridad SA	912,840	2,783
^{*,1} Ence Energia y Celulosa SA	980,552	2,766
² Prosegur Cash SA	2,298,833	1,709
		8,054,816
Sweden (2.9%)		
Investor AB Class B	16,132,267	574,883
Volvo AB Class B	14,476,913	460,722
Atlas Copco AB Class A	23,819,995	424,057
Assa Abloy AB Class B	9,173,529	354,381
Sandvik AB	9,736,302	314,493
Skandinaviska Enskilda Banken AB Class A	14,224,994	299,915
Swedbank AB Class A	7,639,755	265,061
Telefonaktiebolaget LM Ericsson Class B	25,778,390	250,876
Hexagon AB Class B	19,450,981	229,107
Atlas Copco AB Class B	14,303,543	228,667
EQT AB	5,064,956	197,868
Saab AB Class B	3,387,274	196,530
Svenska Handelsbanken AB Class A	13,141,050	190,381
Investor AB Class A (XSTO)	5,037,177	178,610
* Essity AB Class B	5,549,139	159,545
Boliden AB	2,639,807	146,235
Epiroc AB Class A	6,092,316	137,332
Alfa Laval AB	2,574,793	129,104
¹ Telia Co. AB	21,550,122	92,104
H & M Hennes & Mauritz AB Class B	4,575,181	91,704
Tele2 AB Class B	5,150,668	86,308
Skanska AB Class B	3,116,958	84,932
SKF AB Class B	3,155,552	83,524
² Trelleborg AB Class B	1,961,035	82,896
Evolution AB	1,193,534	81,043
Lifco AB Class B	2,064,893	78,257
AddTech AB Class B	2,135,244	75,200
Svenska Cellulosa AB SCA Class B	5,545,811	73,548
Securitas AB Class B	4,445,186	70,692
Beijer Ref AB	4,385,574	70,379
Epiroc AB Class B	3,370,234	67,804
Volvo AB Class A	2,094,604	66,775
* Indutrade AB	2,529,109	65,557
Swedish Orphan Biovitrum AB	1,817,942	65,241
Industrivarden AB Class A	1,312,096	58,780
Nordnet AB publ	1,870,951	54,575
Industrivarden AB Class C	1,190,583	53,294
Nibe Industrier AB Class B	13,685,712	52,312
AAK AB	1,705,805	48,646

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Getinge AB Class B	2,051,990	48,447
* Fastighets AB Balder Class B	6,533,227	48,224
Avanza Bank Holding AB	1,231,298	46,761
Sagax AB Class B	1,965,657	42,041
* Verisure plc	2,534,846	41,705
Lagercrantz Group AB Class B	1,771,795	40,641
SSAB AB Class B	5,135,199	38,450
L E Lundbergforetagen AB Class B	682,197	37,665
Castellum AB	3,241,932	37,354
Mycronic AB	1,420,726	34,126
Sectra AB Class B	1,221,868	33,160
Axfood AB	999,402	31,469
Sweco AB Class B	1,918,503	31,299
Investment AB Latour Class B	1,281,537	31,135
Holmen AB Class B	804,734	30,868
Loomis AB	635,008	26,823
² Thule Group AB	1,013,937	26,188
Wihlborgs Fastigheter AB	2,550,170	25,223
* Camurus AB	359,307	23,854
Hexpol AB	2,435,608	23,166
² Munters Group AB	1,237,238	22,691
Pandox AB	1,006,254	22,116
Billerud Aktiebolag	2,067,931	20,979
* Kinnevik AB Class B	2,298,851	20,725
^{*,2} Sinch AB	6,004,265	20,227
Elektia AB Class B	3,265,616	19,971
^{*,1} Volvo Car AB Class B	5,972,345	19,697
NCC AB Class B	819,748	19,520
Catena AB	396,142	19,354
SSAB AB Class A	2,518,179	19,074
* Asker Healthcare Group AB	2,076,199	18,922
² Bravida Holding AB	1,936,509	18,811
AddLife AB Class B	1,045,002	17,962
Storskogen Group AB Class B	13,403,522	16,892
* Asmodee Group AB Class B	1,436,809	16,482
Alleima AB	1,849,568	16,297
Betsson AB Class B	1,016,712	16,227
Fabege AB	1,795,312	16,083
¹ Svenska Handelsbanken AB Class B	640,536	16,067
Husqvarna AB Class B	3,123,336	15,657
² Dometic Group AB	3,021,407	15,233
Granges AB	957,162	15,090
Electrolux Professional AB Class B	2,142,554	15,058
² Scandic Hotels Group AB	1,422,595	14,953
AFRY AB	907,421	14,689
Lindab International AB	638,959	14,361
Hemnet Group AB	755,822	14,131
Peab AB Class B	1,518,380	14,003
* Electrolux AB Class B	2,027,980	13,918
Wallenstam AB Class B	3,104,096	13,909
* HMS Networks AB	306,587	13,879
Bufab AB	1,267,516	13,779
Bure Equity AB	505,675	13,447
^{*,1,2} Hufvudstaden AB Class A	970,971	13,055
BioArctic AB	387,194	12,990
Addnode Group AB	1,208,425	12,645
Nyfosa AB	1,491,114	11,998
Nolato AB Class B	1,782,963	11,935
Cibus Nordic Real Estate AB publ	734,692	11,717
* Medicover AB Class B	485,415	11,590
Modern Times Group MTG AB Class B	932,321	11,582
Clas Ohlson AB Class B	340,425	11,193
² AQ Group AB	503,017	10,711
Attendo AB	1,192,583	10,563
Vitrolife AB	710,234	10,514
Vitec Software Group AB Class B	306,659	10,262
^{*,2} BoneSupport Holding AB	503,914	10,247
Billia AB Class A	661,093	9,619
INVISIO AB	336,317	9,561
MIPS AB	246,725	9,415

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
* Embracer Group AB	1,352,098	8,853
Systemair AB	921,654	8,686
* NCAB Group AB	1,625,935	8,415
JM AB	558,724	8,402
NP3 Fastigheter AB	296,502	8,322
Atrium Ljungberg AB Class B	2,133,560	7,681
Cloetta AB Class B	1,668,280	7,314
Ratos AB Class B	1,762,659	7,237
*.2 Boost AB	562,576	6,889
SkiStar AB	372,823	6,685
* Sdiptech AB Class B	321,989	6,665
Dios Fastigheter AB	930,319	6,613
Arjo AB Class B	1,878,023	6,502
*.1 Vimian Group AB	1,869,425	6,139
Trox Group AB	352,884	5,696
Instalco AB	2,013,806	5,640
Truecaller AB Class B	2,529,574	5,259
Platzer Fastigheter Holding AB Class B	595,238	4,809
Skandinaviska Enskilda Banken AB Class C	221,458	4,756
*.1 Roko AB	24,489	4,579
*.1 Xvivo Perfusion AB	222,946	4,470
Sagax AB Class D	1,184,503	4,346
*.1 Samhallsbyggnadsbolaget i Norden AB	8,647,476	4,318
*.1 Hexatronic Group AB	1,702,182	4,223
Intea Fastigheter AB	583,600	4,182
*.1 Better Collective A/S	323,042	4,015
* Norion Bank AB	503,020	3,747
Fagerhult Group AB	812,897	3,643
Corem Property Group AB Class B	7,427,540	3,492
* Hacksaw AB	472,230	3,244
Investment AB Oresund	224,743	2,869
MEKO AB	361,514	2,849
Volati AB	231,391	2,663
*.1 Samhallsbyggnadsbolaget i Norden AB Class D	1,018,624	951
NCC AB Class A	30,214	716
		7,874,628
Switzerland (7.4%)		
Roche Holding AG	6,626,541	2,736,564
Novartis AG (Registered)	18,138,416	2,499,399
Nestle SA (Registered)	23,903,947	2,372,685
UBS Group AG (Registered)	30,137,866	1,391,603
ABB Ltd. (Registered)	14,852,104	1,094,860
Cie Financiere Richemont SA Class A (Registered)	5,000,083	1,078,273
Zurich Insurance Group AG	1,344,016	1,017,020
Swiss Re AG	2,778,850	462,928
Holcim AG	4,603,488	448,151
Lonza Group AG (Registered)	648,939	437,527
Alcon AG	4,672,669	369,739
Galderma Group AG	1,626,277	331,163
Swiss Life Holding AG (Registered)	268,948	309,786
Sika AG (Registered)	1,455,087	295,420
Givaudan SA (Registered)	72,302	286,045
Sandoz Group AG	3,898,427	283,050
* Amrize Ltd.	4,705,896	255,441
Partners Group Holding AG	202,926	248,986
Geberit AG (Registered)	310,154	240,873
Helvetia Holding AG (Registered)	761,595	200,310
SGS SA (Registered)	1,569,086	179,422
Swisscom AG (Registered)	240,354	174,583
Chocoladefabriken Lindt & Spruengli AG (Registered)	1,028	150,762
Julius Baer Group Ltd.	1,928,050	150,640
Schindler Holding AG (XSWX)	382,375	143,798
Logitech International SA (Registered)	1,394,675	141,585
Chocoladefabriken Lindt & Spruengli AG Ptg. Ctf.	9,091	132,837
2 VAT Group AG	254,730	122,296
Roche Holding AG (Bearer)	286,884	121,147
Sonova Holding AG (Registered)	465,342	120,368
1 Straumann Holding AG (Registered)	1,020,627	119,213
Swiss Prime Site AG (Registered)	720,030	111,797

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Kuehne & Nagel International AG (Registered)	436,451	93,599
Belimo Holding AG (Registered)	92,905	90,774
PSP Swiss Property AG (Registered)	430,669	77,924
Accelleron Industries AG	886,768	68,393
Schindler Holding AG (Registered)	191,770	67,856
Swissquote Group Holding SA (Registered)	106,422	64,613
2 Galenica AG	468,641	57,797
Flughafen Zurich AG (Registered)	178,159	56,399
1 Barry Callebaut AG (Registered)	33,252	54,364
Swatch Group AG (Bearer)	252,725	53,137
Avolta AG	858,966	50,662
Temenos AG (Registered)	506,549	50,377
Georg Fischer AG (Registered)	732,899	49,099
EMS-Chemie Holding AG (Registered)	64,104	44,221
SIG Group AG	3,093,145	44,120
Adecco Group AG (Registered)	1,522,341	43,843
BKW AG	186,994	39,663
Allreal Holding AG (Registered)	138,546	35,654
Siegfried Holding AG (Registered)	377,186	35,407
Cembra Money Bank AG	276,586	34,641
Banque Cantonale Vaudoise (Registered)	267,116	33,769
EFG International AG	1,391,473	33,371
Mobimo Holding AG (Registered)	71,309	32,910
Sulzer AG (Registered)	163,862	30,254
Bucher Industries AG (Registered)	62,258	28,733
Valiant Holding AG (Registered)	150,575	28,644
VZ Holding AG	137,894	25,878
Huber & Suhner AG (Registered)	137,055	24,856
DKSH Holding AG	333,307	23,961
dormakaba Holding AG	284,892	23,048
SFS Group AG	157,224	21,389
Luzerner Kantonalbank AG	182,133	21,273
Sunrise Communications AG Class A	395,118	21,096
Swatch Group AG (Registered)	487,054	20,984
Vontobel Holding AG (Registered)	252,909	20,432
Burckhardt Compression Holding AG	29,235	20,031
Inficon Holding AG (Registered)	160,974	19,918
Kardex Holding AG (Registered)	56,559	19,588
Comet Holding AG (Registered)	69,780	19,516
Tecan Group AG (Registered)	121,213	19,461
Emmi AG (Registered)	20,054	18,563
St. Galler Kantonalbank AG (Registered)	25,683	18,493
Softwareone Holding AG (XSWX)	1,581,042	17,972
Clariant AG (Registered)	1,978,670	17,700
Interroll Holding AG (Registered)	6,339	17,539
Bachem Holding AG	214,439	16,063
Landis & Gyr Group AG	245,288	15,772
Ypsomed Holding AG (Registered)	36,389	14,971
Daetwyler Holding AG	71,367	14,652
ALSO Holding AG (Registered)	53,700	14,494
Aryzta AG	221,528	14,330
Stadler Rail AG	520,031	13,146
Implenia AG (Registered)	134,845	12,932
Dotlikon Es Holding AG	27,721	12,118
Burkhalter Holding AG	68,540	12,097
2 Medacta Group SA	56,203	11,047
COSMO Pharmaceuticals NV	79,714	10,499
Intershop Holding AG	50,394	10,443
Bossard Holding AG (Registered) Class A	51,794	10,179
*.2 Montana Aerospace AG	278,355	9,899
Forbo Holding AG (Registered)	8,778	9,605
* ams-OSRAM AG	937,577	9,114
Zehnder Group AG	83,284	8,500
SKAN Group AG	117,920	7,827
* Basilea Pharmaceutica Ag Allschwil (Registered)	112,748	7,772
OC Oerlikon Corp. AG Pfaffikon (Registered)	1,657,834	6,701
*.2 Sensirion Holding AG	86,672	6,665
Bell Food Group AG (Registered)	17,060	4,804
Autoneum Holding AG	22,713	4,793
Cie Financiere Tradition SA	12,741	4,595

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Bystronic AG	13,450	4,573
*1,2 Medartis Holding AG	40,991	4,545
*2 PolyPeptide Group AG	121,131	3,953
TX Group AG	18,599	3,866
VP Bank AG Class A	31,499	3,347
Vetropack Holding AG (Registered)	116,909	3,231
Arbonia AG	487,207	3,214
2 Medmix AG	224,365	3,156
APG SGA SA	11,328	3,000
*1 Komax Holding AG (Registered)	35,127	2,818
Schweiter Technologies AG	8,687	2,757
* u-blox Holding AG (XSWX)	13,179	2,237
* LEM Holding SA (Registered)	4,162	1,536
*1 PIERER Mobility AG	79,518	1,395
		20,026,839
United Kingdom (12.1%)		
AstraZeneca plc	14,163,529	2,621,093
HSBC Holdings plc	162,256,510	2,553,257
Shell plc (XLON)	54,647,652	2,013,889
Unilever plc	20,263,929	1,323,989
Rolls-Royce Holdings plc	80,141,423	1,239,444
British American Tobacco plc	20,102,067	1,139,600
GSK plc	37,757,731	925,714
BP plc	148,175,068	864,152
Barclays plc	131,495,074	841,717
Rio Tinto plc	9,768,993	786,902
Lloyds Banking Group plc	559,227,259	739,698
National Grid plc	46,788,143	717,659
RELX plc	17,186,772	692,400
NatWest Group plc	76,353,252	669,792
BAE Systems plc	28,410,300	653,865
London Stock Exchange Group plc	4,684,276	563,465
Glencore plc	99,294,389	542,809
Reckitt Benckiser Group plc	6,440,589	521,168
Compass Group plc	16,030,549	507,929
Diageo plc	21,025,302	453,052
Haleon plc	84,139,274	425,188
Standard Chartered plc	17,297,158	422,058
Anglo American plc	10,056,754	415,973
3i Group plc	9,085,662	398,396
Experian plc	8,673,412	391,054
Prudential plc (XLON)	24,317,873	374,084
Tesco plc	59,700,238	355,027
SSE plc	11,384,450	333,768
Imperial Brands plc	7,200,518	302,351
Ashtead Group plc	3,960,951	270,055
Aviva plc	28,729,607	264,166
Vodafone Group plc	176,568,540	235,367
Next plc	1,088,087	200,317
InterContinental Hotels Group plc	1,352,727	190,097
Legal & General Group plc	53,053,424	186,727
Coca-Cola Europacific Partners plc	1,996,874	184,409
Halma plc	3,533,793	167,731
Informa plc	12,181,161	144,532
Rentokil Initial plc	23,759,170	141,759
Antofagasta plc	3,216,086	141,268
Smith & Nephew plc	8,017,921	133,346
BT Group plc	53,273,301	131,981
Sage Group plc	9,022,358	131,225
Segro plc	12,753,822	123,561
International Consolidated Airlines Group SA	20,632,059	114,413
United Utilities Group plc	6,437,631	103,430
Admiral Group plc	2,371,070	101,429
Centrica plc	44,426,633	101,295
Coca-Cola HBC AG	1,892,438	97,903
Smiths Group plc	3,089,911	97,735
Severn Trent plc	2,510,648	94,278
Weir Group plc	2,449,963	93,645
Meirose Industries plc (XLON)	11,812,008	93,161

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$000)
Endeavour Mining plc	1,780,945	93,050
Intertek Group plc	1,452,541	90,082
Diploma plc	1,264,118	89,940
St. James's Place plc	4,814,947	89,435
Marks & Spencer Group plc	19,302,801	85,898
Pearson plc	6,052,215	85,572
Bunzl plc	3,031,576	84,654
Wise plc Class A	7,045,486	84,405
Games Workshop Group plc	309,982	78,861
Associated British Foods plc	2,744,638	78,396
Fresnillo plc	1,742,359	77,693
M&G plc	20,138,947	77,531
IMI plc	2,294,977	76,553
ICG plc	2,570,747	70,891
J Sainsbury plc	16,117,795	70,616
Phoenix Group Holdings plc	7,017,921	69,476
Kingfisher plc	16,218,814	68,274
Barratt Redrow plc	12,715,768	65,323
2 Auto Trader Group plc	8,137,205	64,197
Spirax Group plc	691,620	63,212
Beazley plc	5,499,556	61,499
Hiscox Ltd.	3,143,048	60,098
Land Securities Group plc	7,008,210	58,600
Entain plc	5,647,199	58,049
Burberry Group plc	3,374,970	57,388
Howden Joinery Group plc	5,084,325	56,901
Whitbread plc	1,624,656	55,685
IG Group Holdings plc	3,117,823	55,197
*.1 Metten Energy & Metals plc	1,050,715	54,328
2 Convatec Group plc	16,579,645	54,131
Persimmon plc	2,959,601	54,098
LondonMetric Property plc	21,196,589	54,040
Rightmove plc	7,245,327	50,621
1 Mondri plc	4,118,818	50,250
British Land Co. plc	9,165,710	49,737
Taylor Wimpey plc	33,263,050	48,132
Croda International plc	1,308,822	47,481
Tritax Big Box REIT plc	23,166,822	47,340
Aberdeen Group plc	17,043,740	47,023
WPP plc	10,207,141	45,853
Johnson Matthey plc	1,585,788	45,492
Berkeley Group Holdings plc	862,498	45,394
Balfour Beatty plc	4,633,826	44,197
Investec plc	5,537,907	41,107
Babcock International Group plc	2,388,451	39,803
Bellway plc	1,080,636	39,791
Schroders plc	6,966,901	38,084
Lion Finance Group plc	301,378	37,679
Carnival plc	1,235,928	37,449
RS Group plc	4,450,428	37,313
ITV plc	33,478,239	36,925
DCC plc	585,280	36,462
Drax Group plc	3,232,686	36,413
Serco Group plc	9,243,660	34,747
Rotork plc	7,768,195	34,006
Man Group plc	10,789,829	33,136
Cranswick plc	488,737	32,566
Inchcape plc	3,067,413	31,770
1 Pennon Group plc	4,432,913	31,418
Plus500 Ltd.	640,859	31,302
Primary Health Properties plc	23,725,158	31,243
2 Airtel Africa plc	6,509,529	31,182
2 Quilter plc	12,546,627	30,953
Hikma Pharmaceuticals plc	1,444,741	30,118
UNITE Group plc	3,947,688	29,721
OSB Group plc	3,344,497	28,642
Shaftesbury Capital plc	13,892,442	27,100
QinetiQ Group plc	4,441,258	26,317
JD Sports Fashion plc	23,101,386	26,185
Pan African Resources plc	16,046,291	26,122

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
² JTC plc	1,497,021	25,846
* Vistry Group plc	2,996,580	25,786
Mitie Group plc	11,483,684	25,775
Just Group plc	8,798,771	25,535
Morgan Sindall Group plc	403,486	25,159
Big Yellow Group plc	1,745,156	24,542
TP ICAP Group plc	6,962,238	24,312
easyJet plc	3,505,613	24,048
Derwent London plc	1,002,406	23,385
Softcat plc	1,225,644	23,330
Canal & SA (XLON)	6,467,233	23,210
TBC Bank Group plc	422,616	23,096
International Workplace Group plc	7,018,167	21,881
Genus plc	620,127	21,642
Hammerson plc	4,845,375	21,501
Hill & Smith plc	743,610	21,344
B&M European Value Retail SA	9,400,368	21,310
SSP Group plc	7,509,665	20,830
Greggs plc	921,011	20,761
Computacenter plc	526,977	20,712
Hochschild Mining plc	2,998,059	20,611
Paragon Banking Group plc	1,777,722	20,454
Grafton Group plc GDR	1,626,116	20,442
Coats Group plc	17,877,629	20,318
Safestore Holdings plc	2,004,566	19,851
Lancashire Holdings Ltd.	2,285,441	19,713
AJ Bell plc	3,110,048	18,440
Sirius Real Estate Ltd.	13,890,496	18,001
* Ocado Group plc	5,593,673	17,696
* Helios Towers plc	7,909,983	17,468
Dunelm Group plc	1,142,105	17,366
Tate & Lyle plc	3,404,809	17,166
² Bridgepoint Group plc	4,479,334	17,064
Travis Perkins plc	1,931,265	16,493
Savills plc	1,231,159	16,488
Grainger plc	6,623,397	16,223
Volusion Group plc	1,831,696	15,968
Chemring Group plc	2,510,352	15,927
Currys plc	9,358,196	15,851
Great Portland Estates plc	3,678,478	15,749
Bodycote plc	1,647,632	15,440
Renishaw plc	322,124	15,204
Premier Foods plc	6,327,918	14,725
Keller Group plc	643,800	14,384
¹ Energean plc	1,206,992	14,358
Greencore Group plc	4,077,550	13,940
Rathbones Group plc	534,595	13,846
Dowlaits Group plc	12,148,309	13,730
Harbour Energy plc	5,215,271	13,721
Oxford Instruments plc	499,429	13,694
Clarkson plc	263,267	13,507
² Watches of Switzerland Group plc	2,127,302	13,483
4imprint Group plc	258,605	13,310
Firstgroup plc	5,174,173	13,275
Supermarket Income REIT plc	11,501,386	12,617
Telecom Plus plc	681,101	12,427
Elementis plc	5,486,390	12,270
Breedon Group plc	2,635,020	11,691
IntegraFin Holdings plc	2,357,870	11,399
Baltic Classifieds Group plc	4,176,447	11,398
² Trainline plc	3,839,520	11,383
MONY Group plc	4,573,522	11,299
Hays plc	14,927,191	11,288
Pets at Home Group plc	4,236,075	11,276
Genuit Group plc	2,345,566	10,284
Zigup plc	1,984,819	10,268
WH Smith plc	1,183,626	10,175
Kainos Group plc	737,732	9,962
Senior plc	3,766,867	9,904
Bytes Technology Group plc (XLON)	2,051,589	9,872

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Ashmore Group plc	4,127,477	9,794
* Close Brothers Group plc	1,392,050	9,789
Vesuvius plc	1,768,181	9,431
* Molten Ventures plc	1,368,013	9,263
Pagegroup plc	2,889,565	9,105
* Frasers Group plc	961,638	8,745
Jupiter Fund Management plc	3,973,252	8,490
¹ Diversified Energy Co.	581,728	8,432
* Mitchells & Butlers plc	2,384,012	8,368
Playtech plc	2,109,720	8,022
Domino's Pizza Group plc	3,346,516	7,805
Morgan Advanced Materials plc	2,623,808	7,702
* ² Trustpilot Group plc	3,456,003	7,653
Moonpig Group plc	2,731,729	7,452
Victrex plc	800,903	7,071
² Ninety One plc	2,390,051	6,964
² Istock plc	3,697,088	6,944
* ¹ Oxford Nanopore Technologies plc	4,034,635	6,943
J D Wetherspoon plc	696,060	6,899
AG Barr plc	801,947	6,737
Workspace Group plc	1,247,132	6,697
Wickes Group plc	2,066,078	6,533
¹ C&C Group plc	3,465,267	6,301
* IP Group plc	7,910,790	6,249
Future plc	869,045	6,167
RHI Magnesita NV	161,303	6,014
² Dr. Martens plc	5,313,995	5,504
Spire Healthcare Group plc	2,445,014	5,491
Picton Property Income Ltd.	5,221,804	5,204
Marshall's plc	2,118,699	5,152
² Bakkavor Group plc	1,595,543	5,120
Hilton Food Group plc	715,396	4,841
Ithaca Energy plc	2,120,496	4,719
* NCC Group plc	2,472,805	4,628
AO World plc	2,831,949	4,326
Crest Nicholson Holdings plc	2,108,871	4,058
* ¹ THG plc	6,517,846	4,011
² CMC Markets plc	942,941	3,793
* Auction Technology Group plc	870,549	3,256
* ¹ Raspberry PI Holdings plc	602,101	2,430
* ^{1,2} Aston Martin Lagonda Global Holdings plc	2,837,881	2,416
Rank Group plc	1,788,642	2,399
PZ Cussons plc	2,302,099	2,286
* ¹ ASOS plc	526,693	2,002
* ³ Home REIT plc	2,697,055	436
* ³ Evraz plc	4,134,463	—
* ³ NMC Health plc	510,606	—
* ^{2,3} Finabl plc	1,120,022	—
		32,463,536
United States (0.0%)		
* ¹ Energy Fuels Inc.	1,387,185	20,092
Total Common Stocks (Cost \$172,022,944)		266,556,117
Preferred Stocks (0.4%)		
Samsung Electronics Co. Ltd. Preference Shares	7,659,908	475,456
Volkswagen AG Preference Shares	1,950,176	237,997
Henkel AG & Co. KGaA Preference Shares	1,499,616	122,346
Bayerische Motoren Werke AG Preference Shares	527,270	56,186
Hyundai Motor Co. Preference Shares (XKRX)	322,203	47,601
* Telecom Italia SpA Preference Shares	56,769,001	41,320
Hyundai Motor Co. Preference Shares	205,834	29,498
FUCHS SE Preference Shares	625,460	27,856
Grifols SA Preference Shares Class B (XMAD)	2,436,372	22,658
Danieli & C Officine Meccaniche SpA Preference Shares	340,310	14,635
Six SE Preference Shares	160,377	9,932
Mirae Asset Securities Co. Ltd. (XKRX) Preference Shares	1,227,441	9,592
LG Chem Ltd. Preference Shares	72,639	8,383
KSB SE & Co. KGaA Preference Shares	6,499	7,297
Draegerwerk AG & Co. KGaA Preference Shares	81,250	6,591

バンガード・FTSE先進国市場(除く米国) ETF

	Shares	Market Value (\$'000)
Samsung Fire & Marine Insurance Co. Ltd. (XKRX) Preference Shares	25,095	6,569
Doosan Co. Ltd. Preference Shares	17,424	5,714
LG Electronics Inc. Preference Shares	167,297	5,634
Hanwha Corp. Preference Shares	179,994	4,579
Corem Property Group AB Preference Shares	109,789	2,912
Amorepacific Corp. (XKRX) Preference Shares	90,788	2,753
Daishin Securities Co. Ltd. Preference Shares	181,836	2,654
Samsung SDI Co. Ltd. Preference Shares	15,051	1,677
LG H&H Co. Ltd. Preference Shares	20,431	1,609
CJ CheilJedang Corp. Preference Shares	15,405	1,474
Total Preferred Stocks (Cost \$902,620)		1,152,923
Rights (0.0%)		
* Keppel REIT Exp. 1/9/2026 (Cost \$—)	5,117,585	57
Warrants (0.0%)		
*1,3 Webuild SpA Exp. 8/2/2030	196,679	199
*3 Constellation Software Inc. Exp. 3/31/2040	152,472	—
Total Warrants (Cost \$—)		199
Temporary Cash Investments (0.9%)		
Money Market Fund (0.9%)		
4,5 Vanguard Market Liquidity Fund, 3.780% (Cost \$2,571,257)	25,718,447	2,571,845
Total Investments (100.4%) (Cost \$175,496,821)		270,281,141
Other Assets and Liabilities—Net (-0.4%)		(1,167,761)
Net Assets (100%)		269,113,380

Cost is in \$'000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$1,978,683.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2025, the aggregate value was \$3,612,549, representing 1.3% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$2,101,190 was received for securities on loan, of which \$2,100,861 is held in Vanguard Market Liquidity Fund and \$329 is held in cash.

GDR—Global Depositary Receipt.

Ptg. Ctl.—Participating Certificates.

REIT—Real Estate Investment Trust.

WN新興国株マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日) 2024年4月19日	円 10,000	% —	% —	百万円 1
1期(2025年5月15日)	11,304	13.0	99.6	558
2期(2026年5月15日)	15,697	38.9	98.9	1,678

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

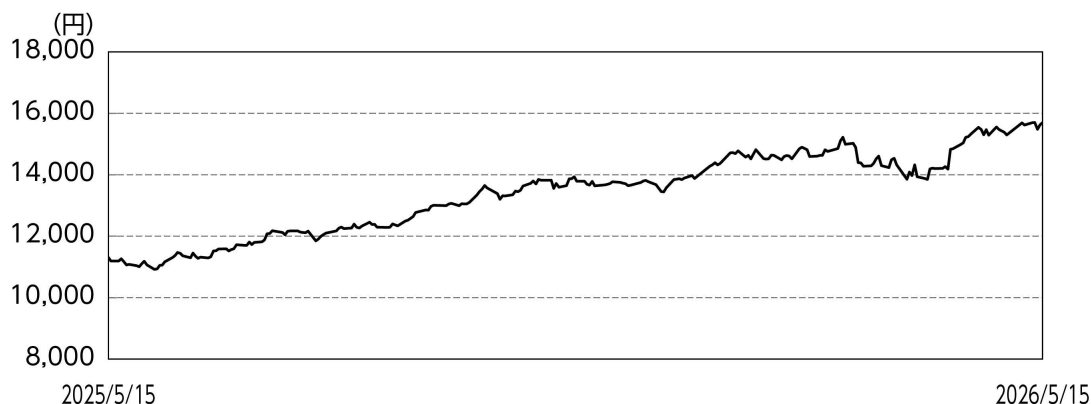
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首) 2025年 5月15日	円 11,304	% —	% 99.6
5月末	11,069	△2.1	99.4
6月末	11,592	2.5	99.8
7月末	12,117	7.2	99.1
8月末	12,295	8.8	98.1
9月末	13,059	15.5	99.2
10月末	13,824	22.3	99.9
11月末	13,776	21.9	97.3
12月末	13,879	22.8	99.7
2026年 1月末	14,631	29.4	99.8
2月末	14,996	32.7	99.8
3月末	13,850	22.5	99.9
4月末	15,386	36.1	99.5
(期 末) 2026年 5月15日	15,697	38.9	98.9

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード・FTSE・エマージング・マーケットETF」(以下、「投資先ETF」)を投資対象とするため、投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。新興国株式市場が堅調に推移するなか、投資先ETFが期首比で大きく上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●新興国株式

当期の新興国株式市場(米ドル建て)は、前期末比で上昇しました。

期初は米国の相互関税を巡る不透明感が焦ったものの、中国当局による株価支援策や景気刺激策、さらに世界的なAI(人工知能)関連市場の拡大期待を背景とした半導体関連株の上昇などを支えに、堅調に推移し大幅高となりました。一方で、相場展開は先進国株式市場と概ね同様となったものの、上昇率は先進国株式市場を若干下回りました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	2円 (2)	0.016% (0.016)
(b) その他費用 (保管費用)	2 (2)	0.015 (0.015)
合計	4	0.031
期中の平均基準価額は13,372円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	バンガード・FTSE・エマーゾング・マーケットETF	千口	千米ドル	千口	千米ドル
			97	5,322	2	118
	小 計		97	5,322	2	118

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘柄		期首(前期末)	当期末		
		単位数又は口数	単位数又は口数	評価額	
				外貨建金額	邦貨換算金額
アメリカ	バンガード・FTSE・エマージング・マーケットETF	千口	千口	千米ドル	千円
		79	174	10,464	1,659,301
合計	口数・金額	79	174	10,464	1,659,301
	銘柄数<比率>	1	1	—	<98.9%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) <>内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項目	当期末	
	評価額	比率
投資信託受益証券	千円 1,659,301	% 95.5
短期金融資産、その他	78,347	4.5
投資信託財産総額	1,737,648	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(1,665,866千円)の投資信託財産総額(1,737,648千円)に対する比率は、95.9%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル＝158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	1,748,647,994円
コール・ローン等	78,346,689
投資信託受益証券(評価額)	1,659,301,668
未 収 入 金	10,999,431
未 収 利 息	206
(B) 負 債	70,220,708
未 払 金	70,220,708
(C) 純 資 産 総 額(A－B)	1,678,427,286
元 本	1,069,280,399
次 期 繰 越 損 益 金	609,146,887
(D) 受 益 権 総 口 数	1,069,280,399口
1万口当たり基準価額(C／D)	15,697円

- (注1) 期首元本額 493,945,299円
期中追加設定元本額 607,603,996円
期中一部解約元本額 32,268,896円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
- | | |
|--------------------|--------------|
| ウェルスナビ×R (リスク許容度5) | 455,070,480円 |
| ウェルスナビ×R (リスク許容度4) | 351,092,153円 |
| ウェルスナビ×R (リスク許容度3) | 161,477,447円 |
| ウェルスナビ×R (リスク許容度1) | 50,928,122円 |
| ウェルスナビ×R (リスク許容度2) | 50,712,197円 |

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	23,964,060円
受 取 配 当 金	23,909,835
受 取 利 息	54,225
(B) 有 価 証 券 売 買 損 益	298,502,902
売 買 益	298,580,298
売 買 損	△77,396
(C) そ の 他 費 用	△149,057
(D) 当 期 損 益 金(A+B+C)	322,317,905
(E) 前 期 繰 越 損 益 金	64,433,882
(F) 追 加 信 託 差 損 益 金	229,489,504
(G) 解 約 差 損 益 金	△7,094,404
(H) 計 (D+E+F+G)	609,146,887
次 期 繰 越 損 益 金(H)	609,146,887

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN新興国株マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
バンガード・FTSE・エマージング・マーケットETF	2025年10月31日

バンガード・FTSE・エマージング・マーケットETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	新興国株
管 理 報 酬 等 (年)	0.06% ^(※)

(※) 2026年2月2日付で変更されました。

■ 損益計算書

(2025年10月31日に終了する計算期間)

	Year Ended October 31, 2025 (\$000)
Investment Income	
Income	
Dividends ¹	3,123,917
Interest ²	93,929
Securities Lending—Net	62,308
Total Income	3,280,154
Expenses	
The Vanguard Group	
Investment Advisory Services	7,296
Management and Administrative—Investor Shares	170
Management and Administrative—ETF Shares	31,488
Management and Administrative—Admiral Shares	17,805
Management and Administrative—Institutional Shares	5,349
Management and Administrative—Institutional Plus Shares	2,458
Marketing and Distribution—Investor Shares	3
Marketing and Distribution—ETF Shares	2,075
Marketing and Distribution—Admiral Shares	902
Marketing and Distribution—Institutional Shares	251
Marketing and Distribution—Institutional Plus Shares	165
Custodian Fees	21,414
Auditing Fees	54
Shareholders' Reports and Proxy Fees—Investor Shares	2
Shareholders' Reports and Proxy Fees—ETF Shares	8,054
Shareholders' Reports and Proxy Fees—Admiral Shares	619
Shareholders' Reports and Proxy Fees—Institutional Shares	196
Shareholders' Reports and Proxy Fees—Institutional Plus Shares	211
Trustees' Fees and Expenses	66
Other Expenses	240
Total Expenses	98,818
Net Investment Income	3,181,336
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	(1,263,789)
Futures Contracts	99,623
Swap Contracts	49,975
Forward Currency Contracts	(65,773)
Foreign Currencies	(3,557)
Realized Net Gain (Loss)	(1,183,521)
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ^{2,4}	22,848,186
Futures Contracts	36,114
Swap Contracts	17,185
Forward Currency Contracts	(8,911)
Foreign Currencies	9,951
Change in Unrealized Appreciation (Depreciation)	22,902,525
Net Increase (Decrease) in Net Assets Resulting from Operations	24,900,340

1 Dividends are net of foreign withholding taxes of \$385,335.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$91,262, \$131, and \$468, respectively. Purchases and sales are for temporary cash investment purposes.

3 Realized Gain (Loss) is net of foreign capital gains taxes of \$74,382.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of (\$11,531).

■組入銘柄

(2025年10月31日現在)

As of October 31, 2025

	Shares	Market Value (\$000)
Common Stocks (98.1%)		
Brazil (3.0%)		
Vale SA	47,886,104	580,869
Petroleo Brasileiro SA - Petrobras	49,478,828	289,794
B3 SA - Brasil Bolsa Balcao	69,633,177	163,860
Centrais Eletricas Brasileiras SA	15,154,863	156,959
WEG SA	19,832,841	155,199
Banco BTG Pactual SA	15,651,466	142,028
Ambev SA	58,255,139	137,626
Embraer SA	8,109,581	131,126
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	4,927,091	120,733
1 Rede D'Or Sao Luiz SA	13,017,599	104,868
Banco do Brasil SA	22,894,549	93,196
Equatorial Energia SA	13,437,067	91,538
Localiza Rent a Car SA	11,634,627	85,293
Suzano SA	8,983,611	81,638
Itau Unibanco Holding SA ADR	10,910,663	80,303
PRIO SA	10,365,366	69,418
Vibra Energia SA	14,080,446	62,290
Telefonica Brasil SA	10,333,130	61,538
Banco Bradesco SA	19,645,053	56,489
BB Seguridade Participacoes SA	8,582,542	52,405
Rumo SA	16,317,300	48,285
Motiva Infraestrutura de Mobilidade SA	16,073,001	47,443
TIM SA	9,792,675	44,213
TOTVS SA	5,175,791	42,686
Eneva SA	12,460,077	42,406
Itau Unibanco Holding SA	6,437,799	42,050
Ultrapar Participacoes SA	9,634,095	38,340
MBRF Global Foods Co. SA	11,054,192	36,718
Lojas Renner SA	13,287,815	36,653
Energisa SA	3,709,286	35,735
Klabin SA	9,949,711	33,363
Raia Drogasil SA	8,751,706	32,535
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	1,166,239	28,620
Smartfit Escola de Ginastica e Danca SA	5,708,941	26,720
Sendas Distribuidora SA	16,627,646	26,580
Cia De Sanena Do Parana	4,003,201	25,656
Engie Brasil Energia SA	3,431,688	25,515
Alupar Investimento SA	4,070,905	24,653
*.1 Hapvida Participacoes e Investimentos SA	4,192,854	24,378
Cia Paranaense de Energia - Copel	9,578,474	23,341
Caixa Seguridade Participacoes SA	7,992,300	22,239
Transmissora Alianca de Energia Eletrica SA	3,086,371	21,857
Porto Seguro SA	2,427,890	21,684
Allos SA	4,640,809	21,522
Multiplan Empreendimentos Imobiliarios SA	4,204,096	21,482
Banco Bradesco SA ADR	6,095,836	20,604
Kinea Rendimentos Imobiliarios FII (BVMF)	1,037,414	20,440
* Natura Cosmeticos SA	11,874,200	19,886
Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,506,096	19,857
CPFL Energia SA	2,481,147	19,185
Hypera SA	3,980,803	19,120
1 GPS Participacoes e Empreendimentos SA	5,379,197	19,017
* Embraer SA ADR	289,165	18,645
* Cosan SA	15,787,602	18,047
2 Banco Santander Brasil SA ADR	3,101,965	17,960
Cia de Saneamento de Minas Gerais Copasa MG	2,526,470	17,747
Kinea Indice de Precos FII	1,031,932	16,879
Cogna Educacao SA	24,011,421	16,692
Cia Paranaense de Energia - Copel ADR (XNYS)	1,528,503	15,805
Direcional Engenharia SA	4,989,087	15,746

	Shares	Market Value (\$000)
* Brava Energia	5,614,891	15,405
XP MALLS FDO INV IMOB FII	755,470	14,815
Neoenergia SA	2,616,459	14,191
Banco Santander Brasil SA	2,389,717	13,832
Patria Log Fundo de Investimento Imobiliario Responsabilidade Limitada	442,406	13,034
Cury Construtora e Incorporadora SA	1,725,546	11,207
Iguatemi SA	2,444,900	11,120
Kinea Renda Imobiliaria FII	392,166	10,832
Cia Siderurgica Nacional SA	5,825,344	10,222
Petroleo Brasileiro SA - Petrobras ADR	915,919	10,121
Maxi Renda FII	5,591,898	10,030
FII BTLG	510,391	9,766
* Minerva SA	7,174,062	9,574
Auren Energia SA	4,651,786	9,503
Vivara Participacoes SA	1,638,060	9,500
Azzas 2154 SA	1,728,722	9,225
Fleury SA	3,402,790	9,203
Cia Energetica de Minas Gerais ADR	4,339,107	9,069
Patria Renda Urbana Fundo de Investimento Imobiliario Responsabilidade Limitada	365,320	8,586
Odontoprev SA	3,569,638	8,446
M Dias Branco SA	1,537,145	8,377
YDUQS Participacoes SA	3,075,550	8,123
Kinea High Yield CRI - FII	429,242	7,997
Grupo Mateus SA	6,599,608	7,900
* Orizon Valorizacao de Residuos SA	744,403	7,674
Magazine Luiza SA	4,812,757	7,577
Vinci Shopping Centers FII	373,923	7,431
* MRV Engenharia e Participacoes SA	5,181,663	7,281
SLC Agricola SA	2,408,266	7,229
XP Log FII	378,271	7,164
* IRB-Brasil Resseguros SA	775,277	7,110
EcoRodovias Infraestrutura e Logistica SA	4,597,771	6,811
* CSN Mineracao SA	5,991,214	6,760
Kinea Rendimentos Imobiliares FII	332,954	6,560
Capitania Securties II FII	4,501,890	6,368
Fras-Le SA	1,477,072	6,301
Hedge Brasil Shopping FII	1,654,870	6,127
Vulcatbras SA	1,376,435	5,910
C&A Modas SA	1,891,600	5,714
* Hidrovies do Brasil SA	7,804,821	5,672
Trx Real Estate FII	298,669	5,619
3 FII Iridium	482,790	5,250
JHSF Participacoes SA	4,277,300	5,239
Dexco SA	5,170,218	5,151
Fundo De Investimento Imobiliario VBI Prime Properties	371,371	5,096
2 TIM SA ADR	220,513	4,981
Sao Martinho SA	1,893,495	4,941
Construtora Tenda SA	1,119,094	4,903
Ez Tec Empreendimentos e Participacoes SA	1,343,378	4,632
Fii UBS Br Receb Imob	315,969	4,546
Fundo De Investimento Imobiliario Tg Ativo Real	283,454	4,522
Tres Tentos Agroindustrial SA	1,484,003	4,416
Petrorreconcavo SA	1,903,544	4,394
Mills Locacao Servicos e Logistica SA	1,736,259	4,212
Cia Siderurgica Nacional SA ADR	2,211,796	3,893
Grendene SA	3,861,397	3,775
2 Cia Paranaense de Energia - Copel ADR	379,139	3,681
lochpe Maxion SA	1,789,849	3,643
Mahle Metal Leve SA	647,073	3,588
SIMPAR SA	4,098,800	3,520
Centrais Eletricas Brasileiras SA ADR	328,208	3,397
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,410,850	3,259
Grupo SBF SA	1,292,568	3,102
1 LWSA SA	4,218,744	3,066
BrasilAgro - Co. Brasileira de Propriedades Agricolas	767,886	2,852
* Log-in Logistica Intermodal SA	449,600	2,758
LOG Commercial Properties e Participacoes SA	620,218	2,732
Tupy SA	1,175,257	2,704
* CVC Brasil Operadora e Agencia de Viagens SA	7,392,062	2,583
* Cia Brasileira de Distribuicao	3,693,591	2,581

	Shares	Market Value (\$000)
* Cia Brasileira de Alumínio	2,626,601	2,534
Sendas Distribuidora SA ADR	321,137	2,527
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,108,700	2,465
Pet Center Comercio e Participacoes SA	3,244,195	2,243
Centrais Eletricas Brasileiras SA ADR (XNYS)	191,585	2,119
Cia Energetica de Minas Gerais	667,540	1,804
Gerdau SA ADR	450,448	1,572
* Oncoclinicas do Brasil Servicos Medicos SA	3,580,755	1,444
*-2 Braskem SA Class A ADR	272,413	684
* Suzano SA ADR	28,372	256
Ambev SA ADR	101,325	234
* Cia Brasileira de Distribuicao ADR	354,344	227
		4,282,386
Chile (0.5%)		
Banco de Chile	591,408,408	103,712
Latam Airlines Group SA	3,414,785,881	77,607
Falabella SA	11,044,489	69,547
Banco de Credito e Inversiones SA	1,034,397	53,087
Cencosud SA	16,981,538	52,599
Banco Santander Chile	615,999,591	44,508
Empresas Copec SA	5,219,270	37,284
Parque Arauco SA	8,912,244	24,848
Enel Chile SA	317,934,226	24,267
Plaza SA	8,591,211	24,176
Enel Americas SA	247,169,966	23,368
Empresas CMPC SA	14,733,851	21,278
Quinenco SA	3,628,041	16,585
Cencosud Shopping SA	6,376,050	15,121
Banco Itau Chile SA	803,227	14,584
Latam Airlines Group SA ADR	319,288	14,365
Colbun SA	92,246,258	13,864
Aguas Andinas SA Class A	36,202,480	13,794
Banco Santander Chile ADR	474,037	13,605
Cia Cervecerias Unidas SA	1,712,784	10,911
*-2 Sociedad Quimica y Minera de Chile SA ADR	190,206	9,318
Empresa Nacional de Telecomunicaciones SA	1,796,406	8,557
Engie Energia Chile SA	5,876,332	8,445
Cia Sud Americana de Vapores SA	161,734,339	8,039
Inversiones La Construccion SA	449,396	7,153
SMU SA	40,948,127	6,659
Vina Concha y Toro SA	6,063,883	6,612
Ripley Corp. SA	13,401,870	6,512
Salfacorp SA	5,629,421	6,183
Inversiones Aguas Metropolitanas SA	5,675,774	5,724
* CAP SA	715,121	4,779
SONDA SA	5,406,862	1,955
Enel Chile SA ADR	72,748	280
		749,326
China (32.7%)		
Tencent Holdings Ltd.	82,750,644	6,721,650
Alibaba Group Holding Ltd.	239,095,160	5,087,646
* PDD Holdings Inc. ADR	10,161,527	1,370,485
*-1 Xiaomi Corp. Class B	230,505,600	1,278,825
China Construction Bank Corp. Class H	1,288,548,103	1,275,716
*-1 Meituan Class B	71,186,186	937,006
Industrial & Commercial Bank of China Ltd. Class H	1,061,138,614	822,169
NetEase Inc.	24,324,911	682,575
BYD Co. Ltd. Class H	49,172,547	635,309
Ping An Insurance Group Co. of China Ltd. Class H	86,544,313	625,225
Trip.com Group Ltd.	8,331,353	586,289
JD.com Inc. Class A	33,796,593	557,981
Bank of China Ltd. Class H	912,392,735	516,637
* Baidu Inc. Class A	29,261,965	442,916
* Kuaishou Technology	37,185,700	345,244
Zijin Mining Group Co. Ltd. Class H	79,917,097	330,618
China Merchants Bank Co. Ltd. Class H	50,508,795	316,616
China Life Insurance Co. Ltd. Class H	99,403,734	313,469
Agricultural Bank of China Ltd. Class H	410,886,343	313,456
PetroChina Co. Ltd. Class H	277,614,227	286,975

	Shares	Market Value (\$000)
¹ Pop Mart International Group Ltd.	8,913,000	253,531
[*] BeOne Medicines Ltd. Class H	10,511,400	252,718
^{*,1} Innovent Biologics Inc.	21,303,320	238,972
China Shenhua Energy Co. Ltd. Class H	45,269,860	235,728
Kweichow Moutai Co. Ltd. Class A	1,122,104	225,710
[*] PICC Property & Casualty Co. Ltd. Class H	92,364,207	216,213
XiPeng Inc. Class A	18,079,965	217,625
^{*,1} Wuxi Biologics Cayman Inc.	46,324,566	216,062
Contemporary Amperex Technology Co. Ltd. Class A	3,930,923	214,924
Geely Automobile Holdings Ltd. Class A	77,216,743	183,182
Yum China Holdings Inc.	4,249,750	183,015
ANTA Sports Products Ltd.	16,644,205	173,734
^{*,2} NIO Inc. Class A	23,362,688	168,925
[*] Li Auto Inc. Class A	16,123,023	167,310
China Petroleum & Chemical Corp. Class H	304,878,822	162,166
¹ Nongfu Spring Co. Ltd. Class H	23,955,600	159,246
KE Holdings Inc. ADR	8,704,022	148,404
Tencent Music Entertainment Group ADR	6,620,381	147,767
China Pacific Insurance Group Co. Ltd. Class H	34,544,992	140,047
China Resources Land Ltd.	38,678,325	139,742
² Full Truck Alliance Co. Ltd. ADR	10,660,958	138,592
² China Hongqiao Group Ltd.	35,963,500	136,546
^{*,1} Akaso Inc.	9,052,000	131,805
^{*,2} Horizon Robotics	114,383,400	129,540
[*] New Oriental Education & Technology Group Inc.	20,469,550	122,403
Sino Biopharmaceutical Ltd.	129,414,444	117,888
[*] Bitlibili Inc.	3,837,821	115,914
China CITIC Bank Corp. Ltd. Class H	119,542,476	114,056
CMOC Group Ltd. Class H	50,504,171	109,339
ZTO Express Cayman Inc.	5,906,750	108,972
^{*,1} JD Health International Inc.	13,853,390	108,139
^{*,1,2} SenseTime Group Inc. Class B	354,414,000	108,100
China Merchants Bank Co. Ltd. Class A	18,542,049	106,656
CSPC Pharmaceutical Group Ltd.	106,498,529	104,900
People's Insurance Co. Group of China Ltd. Class H	115,597,422	103,819
Foxconn Industrial Internet Co. Ltd. Class A	10,236,220	103,228
CITIC Ltd.	65,694,026	101,539
H World Group Ltd.	26,006,830	100,845
[*] Haier Smart Home Co. Ltd. Class H	30,977,655	100,736
[*] J&T Global Express Ltd.	78,267,800	100,427
¹ 3SBio Inc.	23,385,586	93,043
¹ Postal Savings Bank of China Co. Ltd. Class H	128,762,010	90,727
Yangzijiang Shipbuilding Holdings Ltd.	33,499,898	90,475
Kanzhun Ltd. ADR	4,070,725	90,207
^{*,1,2} Hua Hong Semiconductor Ltd. Class H	8,794,606	90,146
¹ China Tower Corp. Ltd. Class H	62,331,493	90,047
Midea Group Co. Ltd. Class H	8,200,417	88,641
Sunny Optical Technology Group Co. Ltd.	9,051,175	87,468
China Yangtze Power Co. Ltd. Class A	21,870,300	86,404
Agricultural Bank of China Ltd. Class A	76,909,895	86,121
ENN Energy Holdings Ltd.	9,878,355	86,073
Bank of Communications Co. Ltd. Class H	95,129,609	84,504
China Overseas Land & Investment Ltd.	49,505,341	83,080
CITIC Securities Co. Ltd. Class H	21,819,938	83,070
Zhaoyin Mining Industry Co. Ltd. Class H	22,054,667	82,121
New China Life Insurance Co. Ltd. Class H	12,811,612	80,964
Ping An Insurance Group Co. of China Ltd. Class A	9,731,600	79,141
Zijin Mining Group Co. Ltd. Class A	18,442,244	78,908
Industrial & Commercial Bank of China Ltd. Class A	70,873,576	77,555
¹ Guotai Haitong Securities Co. Ltd. Class H	37,925,427	72,670
China Mengniu Dairy Co. Ltd.	39,830,920	72,482
[*] Cambricon Technologies Corp. Ltd. Class A	372,060	71,910
[*] Kingdee International Software Group Co. Ltd.	37,974,284	71,644
China Resources Beer Holdings Co. Ltd.	20,918,624	71,553
¹ Fuyao Glass Industry Group Co. Ltd. Class H	8,031,200	71,520
¹ Hansoh Pharmaceutical Group Co. Ltd.	15,179,000	69,682
BYD Co. Ltd. Class A	4,911,439	69,648
^{*,1} Zhejiang Leapmotor Technology Co. Ltd. Class H	9,042,600	67,735
China Galaxy Securities Co. Ltd. Class H	46,799,375	67,326
Li Ning Co. Ltd.	30,864,574	67,106

	Shares	Market Value (\$000)
Hygon Information Technology Co. Ltd. Class A	2,072,005	66,815
* TAL Education Group ADR	5,449,220	66,807
Zhongji Innolight Co. Ltd. Class A	984,192	64,993
Aluminum Corp. of China Ltd. Class H	51,105,237	64,981
China Resources Power Holdings Co. Ltd.	26,547,149	63,482
2 COSCO SHIPPING Holdings Co. Ltd. Class H	34,917,605	60,555
Jiangxi Copper Co. Ltd. Class H	14,351,722	59,882
Great Wall Motor Co. Ltd. Class H	30,656,375	59,294
1,2 WuXi AppTec Co. Ltd. Class H	4,221,219	58,984
1 China International Capital Corp. Ltd. Class H	21,472,340	58,417
Kingsoft Corp. Ltd.	13,356,478	58,223
Wuliangye Yibin Co. Ltd. Class A	3,465,137	57,966
1 CGN Power Co. Ltd. Class H	145,964,514	57,830
2 Yankuang Energy Group Co. Ltd. Class H	41,877,944	57,492
Luxshare Precision Industry Co. Ltd. Class A	6,444,642	57,096
Tsingtao Brewery Co. Ltd. Class H	7,991,786	54,013
Weichai Power Co. Ltd. Class H	26,129,294	53,991
1,2 XtalPi Holdings Ltd.	37,033,000	53,920
Industrial Bank Co. Ltd. Class A	18,852,626	53,641
China Gold International Resources Corp. Ltd.	3,169,700	53,355
* GDS Holdings Ltd. Class A	11,763,544	52,412
Vipshop Holdings Ltd. ADR	2,990,225	52,299
1,2 Shandong Gold Mining Co. Ltd. Class H	12,381,200	51,904
1,2 GCL Technology Holdings Ltd.	296,583,000	51,846
Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	5,697,879	51,331
1,2 China Ruyi Holdings Ltd.	142,418,709	50,766
1,2 Alibaba Health Information Technology Ltd.	67,556,112	50,389
Meitu Inc.	45,245,436	50,249
Bank of Communications Co. Ltd. Class A	48,535,539	49,023
BYD Electronic International Co. Ltd.	10,232,529	48,038
* WuXi XDC Cayman Inc.	4,939,000	47,713
Anhui Conch Cement Co. Ltd. Class H	15,880,135	47,346
Kunlun Energy Co. Ltd.	50,230,541	46,171
Huaneng Power International Inc. Class H	55,860,822	46,147
Tongcheng Travel Holdings Ltd.	16,675,600	45,888
Sinopharm Group Co. Ltd. Class H	17,926,625	44,683
China Coal Energy Co. Ltd. Class H	31,313,653	44,110
China Minsheng Banking Corp. Ltd. Class H	85,863,094	43,999
Shanghai Pudong Development Bank Co. Ltd. Class A	27,000,111	43,654
2 ZTE Corp. Class H	10,261,839	43,346
1 Huatai Securities Co. Ltd. Class H	17,156,808	43,134
CITIC Securities Co. Ltd. Class A	10,313,606	42,630
China Taiping Insurance Holdings Co. Ltd.	18,704,200	42,546
Eoptolink Technology Inc. Ltd. Class A	884,304	42,488
Minth Group Ltd.	9,463,006	41,990
1,2 Smoore International Holdings Ltd.	24,675,000	41,556
1 China Resources Mixc Lifestyle Services Ltd.	7,911,800	41,396
1,2 Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H	717,500	41,246
China Longyuan Power Group Corp. Ltd. Class H	44,512,493	41,223
CRRC Corp. Ltd. Class H	54,183,000	41,115
1,2 JD Logistics Inc.	24,953,746	40,680
China Gas Holdings Ltd.	36,277,293	37,313
1,2 NAURA Technology Group Co. Ltd. Class A	642,767	36,776
1,2 Ganfeng Lithium Group Co. Ltd. Class H	5,534,440	36,548
1,2 NetEase Cloud Music Inc.	1,173,350	36,434
1 East Money Information Co. Ltd. Class A	10,073,758	36,139
Bosideng International Holdings Ltd.	58,779,764	35,968
China Shenhua Energy Co. Ltd. Class A	5,990,736	35,798
* Bank of China Ltd. Class A	44,868,197	35,400
Zai Lab Ltd.	13,535,420	35,319
* Dongfeng Motor Group Co. Ltd. Class H	29,031,430	35,120
Atour Lifestyle Holdings Ltd. ADR	897,588	34,970
Guangdong Investment Ltd.	36,734,021	34,897
1 Longfor Group Holdings Ltd.	27,990,101	34,574
1,2 Haidilao International Holding Ltd.	20,952,000	34,527
Muyuan Foods Co. Ltd. Class A	4,864,685	34,428
Tingyi Cayman Islands Holding Corp.	24,994,000	34,293
Guotai Haitong Securities Co. Ltd.	12,548,804	34,208
CMOC Group Ltd. Class A	14,141,223	33,910
Qfin Holdings Inc. Class A ADR	1,401,463	33,845

	Shares	Market Value (\$000)
*.1 China CITIC Financial Asset Management Co. Ltd. Class H	252,891,000	33,525
*.2 Genscript Biotech Corp.	16,082,320	33,381
China National Building Material Co. Ltd. Class H	46,628,541	33,044
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,087,224	32,870
China Resources Gas Group Ltd.	11,935,205	32,820
2 MINISO Group Holding Ltd.	6,114,912	32,694
PetroChina Co. Ltd. Class A	25,053,369	32,282
China Nonferrous Mining Corp. Ltd.	17,469,000	32,221
XD Inc.	3,705,800	32,141
*.2 UBTech Robotics Corp. Ltd. Class H	1,801,450	31,877
Seres Group Co. Ltd. Class A	1,454,748	31,769
Victory Giant Technology Huizhou Co. Ltd. Class A	769,200	31,641
* Hesai Group ADR	1,320,745	31,341
WuXi AppTec Co. Ltd. Class A	2,228,062	31,120
Zhuzhou CRRC Times Electric Co. Ltd. Class H	6,112,379	31,064
*.2 Giant Biogene Holding Co. Ltd.	6,453,400	30,927
China Merchants Port Holdings Co. Ltd.	15,958,671	30,908
China Pacific Insurance Group Co. Ltd. Class A	6,095,124	30,419
GF Securities Co. Ltd. Class H	12,545,000	30,286
*.1,2 Ascentage Pharma Group International	3,532,700	30,256
Far East Horizon Ltd.	33,646,130	30,204
Sinotruk Hong Kong Ltd.	8,937,467	29,859
Hengan International Group Co. Ltd.	8,515,526	29,824
*.1 Mobvista Inc.	12,939,000	29,697
Sungrow Power Supply Co. Ltd. Class A	1,095,428	29,227
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,088,540	29,166
*.1 China Literature Ltd.	5,408,964	29,139
China Everbright Environment Group Ltd.	46,990,203	29,075
*.1,2 ZhongAn Online P&C Insurance Co. Ltd. Class H	13,408,093	28,870
Kingboard Holdings Ltd.	7,964,108	28,534
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	38,844,879	28,326
China State Construction Engineering Corp. Ltd. Class A	36,691,842	28,008
2 Xinyi Solar Holdings Ltd.	60,430,000	27,846
1 China Feihe Ltd.	52,170,000	27,844
China Medical System Holdings Ltd.	16,077,584	27,728
Shaanxi Coal Industry Co. Ltd. Class A	6,686,505	27,718
Beijing Enterprises Holdings Ltd.	6,306,767	27,673
Ping An Bank Co. Ltd. Class A	17,367,046	27,636
China Railway Group Ltd. Class H	54,032,604	27,410
2 Laopu Gold Co. Ltd. Class H	309,800	27,270
*.1,2 Remegen Co. Ltd. Class H	2,353,000	27,234
2 COSCO SHIPPING Energy Transportation Co. Ltd. Class H	18,514,261	26,176
Shenzhen Inovance Technology Co. Ltd. Class A	2,397,128	25,936
China Oilfield Services Ltd. Class H	26,086,880	25,467
*.2 Kingsoft Cloud Holdings Ltd.	30,284,265	25,438
*.2 Beijing Fourth Paradigm Technology Co. Ltd. Class H	3,549,600	25,435
SF Holding Co. Ltd. Class A	4,480,322	25,397
2 China Cinda Asset Management Co. Ltd. Class H	156,554,276	25,377
Dongyue Group Ltd.	19,716,339	25,367
Chongqing Rural Commercial Bank Co. Ltd. Class H	30,499,539	25,083
Yum China Holdings Inc. (XHKG)	579,219	25,057
CRRC Corp. Ltd. Class A	23,215,189	25,004
Luzhou Laojiao Co. Ltd. Class A	1,317,860	24,916
Bank of Jiangsu Co. Ltd. Class A	16,348,597	24,792
Wanhua Chemical Group Co. Ltd. Class A	2,810,661	24,740
Hithink RoyalFlush Information Network Co. Ltd. Class A	478,587	24,408
China State Construction International Holdings Ltd.	21,422,728	24,370
1 Yadea Group Holdings Ltd.	15,478,000	24,199
NARI Technology Co. Ltd. Class A	7,073,769	24,103
Yangzijiang Financial Holding Ltd.	29,556,898	24,021
*.1 InnoCare Pharma Ltd. Class H	13,052,000	23,927
China Construction Bank Corp. Class A	18,372,710	23,595
Bank of Ningbo Co. Ltd. Class A	5,888,981	23,474
Sany Heavy Industry Co. Ltd. Class A	7,523,290	23,411
China National Nuclear Power Co. Ltd. Class A	18,412,239	23,241
Haitian International Holdings Ltd.	8,492,180	23,205
China Petroleum & Chemical Corp. Class A	30,004,001	23,080
China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,208,740	22,914
Inner Mongolia Yitai Coal Co. Ltd. Class B	11,633,875	22,691
Foshan Haitian Flavouring & Food Co. Ltd. Class A	4,226,415	22,651

	Shares	Market Value (\$000)
China Power International Development Ltd.	52,271,063	22,534
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	32,068,244	22,447
Country Garden Services Holdings Co. Ltd.	27,999,827	22,264
China Conch Venture Holdings Ltd.	17,726,518	22,164
Chinasoft International Ltd.	29,281,155	21,920
COSCO SHIPPING Holdings Co. Ltd. Class A	10,384,438	21,910
Advanced Micro-Fabrication Equipment Inc. China Class A	555,879	21,839
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	5,663,318	21,833
China United Network Communications Ltd. Class A	28,603,014	21,809
RLX Technology Inc. ADR	8,936,626	21,805
² Shanghai Fudan Microelectronics Group Co. Ltd. Class H	3,961,000	21,545
JOYY Inc. ADR	362,625	21,507
² Zhejiang Expressway Co. Ltd. Class H	21,973,877	21,451
Haier Smart Home Co. Ltd. Class A	5,679,507	21,417
^{1,2} Ping An Healthcare & Technology Co. Ltd.	12,040,495	21,301
ZTE Corp. Class A	3,481,045	21,250
Eve Energy Co. Ltd. Class A	1,815,592	21,234
² Shanghai Electric Group Co. Ltd. Class H	35,885,315	20,924
² Jiangsu Expressway Co. Ltd. Class H	17,110,976	20,826
Beijing Kingsoft Office Software Inc. Class A	409,516	20,667
^{*,1} Keymed Biosciences Inc.	2,667,000	20,652
[*] ZEEKR Intelligent Technology Holding Ltd. ADR	721,224	20,577
^{*,2} RoboSense Technology Co. Ltd.	4,555,700	20,385
Baoshan Iron & Steel Co. Ltd. Class A	19,457,578	20,166
China CSSC Holdings Ltd. Class A	3,983,793	20,123
Anhui Gujing Distillery Co. Ltd. Class B	1,589,410	20,093
Gree Electric Appliances Inc. of Zhuhai Class A	3,591,720	20,084
^{*,2} Sunac China Holdings Ltd.	106,958,000	20,058
^{*,2} Microport Scientific Corp.	12,846,943	20,049
[*] LONGi Green Energy Technology Co. Ltd. Class A	6,729,362	19,962
Postal Savings Bank of China Co. Ltd. Class A	24,505,407	19,812
OmniVision Integrated Circuits Group Inc.	1,075,820	19,766
Shenzhen International Holdings Ltd.	18,974,978	19,669
Autohome Inc. ADR	778,469	19,617
China Communications Services Corp. Ltd. Class H	32,726,821	19,614
Montage Technology Co. Ltd. Class A	1,018,967	19,531
China Everbright Bank Co. Ltd. Class A	41,494,994	19,484
Shengyi Technology Co. Ltd. Class A	2,154,356	19,425
² Brilliance China Automotive Holdings Ltd.	39,438,000	19,405
Huatai Securities Co. Ltd. Class A	6,345,201	19,387
China Tourism Group Duty Free Corp. Ltd. Class A	1,804,910	19,307
New China Life Insurance Co. Ltd. Class A	2,023,325	19,284
² Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	6,218,609	19,048
SAIC Motor Corp. Ltd. Class A	8,123,078	19,006
[*] Daqo New Energy Corp. ADR	579,577	18,929
^{*,2} Damai Entertainment Holdings Ltd.	159,329,250	18,846
Fosun International Ltd.	29,426,125	18,666
² AviChina Industry & Technology Co. Ltd. Class H	36,423,476	18,554
¹ CSC Financial Co. Ltd. Class H	10,838,500	18,385
Sinopec Engineering Group Co. Ltd. Class H	19,494,564	18,364
Lens Technology Co. Ltd. Class A	4,433,754	18,327
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	18,899,132	18,248
Eastroc Beverage Group Co. Ltd. Class A	463,186	18,228
GigaDevice Semiconductor Inc. Class A	588,779	18,213
Kingboard Laminates Holdings Ltd.	10,810,799	18,100
China Reinsurance Group Corp. Class H	89,104,940	18,096
China Minsheng Banking Corp. Ltd. Class A	32,903,390	18,085
Fuyao Glass Industry Group Co. Ltd. Class A	1,900,529	18,034
Bank of Nanjing Co. Ltd. Class A	11,212,238	17,834
Shennan Circuits Co. Ltd. Class A	592,262	17,829
Shandong Gold Mining Co. Ltd. Class A	3,489,680	17,618
Fufeng Group Ltd.	16,879,495	17,473
Goldwind Science & Technology Co. Ltd. Class H	10,231,690	17,367
² Beijing Enterprises Water Group Ltd.	53,932,691	17,335
[*] Shanghai MicroPort MedBot Group Co. Ltd. Class H	4,898,500	17,266
WUS Printed Circuit Kunshan Co. Ltd. Class A	1,728,804	17,189
Ningxia Baofeng Energy Group Co. Ltd. Class A	6,538,300	16,956
^{*,2} China Vanke Co. Ltd. Class H	29,880,600	16,929
Bank of Shanghai Co. Ltd. Class A	12,673,094	16,915
² TravelSky Technology Ltd. Class H	12,727,867	16,750

	Shares	Market Value (\$000)
* Qinghai Salt Lake Industry Co. Ltd. Class A	4,792,167	16,694
BOE Technology Group Co. Ltd. Class A	29,221,854	16,681
China Everbright Bank Co. Ltd. Class H	40,564,956	16,642
*.2 Air China Ltd. Class H	22,635,808	16,634
Uni-President China Holdings Ltd.	15,351,000	16,620
Sherwan Hongyuan Group Co. Ltd. Class A	21,596,762	16,608
GF Securities Co. Ltd. Class A	5,189,341	16,478
*.2 Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	3,576,159	16,388
Sinotrans Ltd. Class H	23,811,836	16,185
Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,192,539	16,106
*.1,2 East Buy Holding Ltd.	5,697,000	16,053
TCL Electronics Holdings Ltd.	13,481,329	16,007
Ningbo Tuopu Group Co. Ltd. Class A	1,530,536	15,967
Iflytek Co. Ltd. Class A	2,041,649	15,965
China Merchants Securities Co. Ltd. Class A	6,528,560	15,908
XCMG Construction Machinery Co. Ltd. Class A	10,515,915	15,729
Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,622,300	15,617
*.2 Sunshine Insurance Group Co. Ltd. Class H	32,668,500	15,502
China Three Gorges Renewables Group Co. Ltd. Class A	25,530,336	15,252
China Jinmao Holdings Group Ltd.	88,103,771	15,226
* IQIYI Inc. ADR	6,578,737	15,197
C&D International Investment Group Ltd.	7,394,966	15,189
* Nine Dragons Paper Holdings Ltd.	21,179,910	15,171
Wens Foodstuff Group Co. Ltd. Class A	5,933,442	15,145
Suzhou TFC Optical Communication Co. Ltd. Class A	686,049	15,129
China Railway Group Ltd. Class A	19,108,853	15,097
Avary Holding Shenzhen Co. Ltd. Class A	2,046,461	15,084
Aluminum Corp. of China Ltd. Class A	10,693,819	15,003
Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,134,814	14,991
*.2 China Resources Pharmaceutical Group Ltd.	23,309,126	14,938
*.1 Sincere Pharmaceutical Group Ltd.	9,351,000	14,894
China Galaxy Securities Co. Ltd. Class A	6,021,995	14,885
CSC Financial Co. Ltd. Class A	4,018,545	14,800
Bank of Beijing Co. Ltd. Class A	18,824,635	14,795
*.2 China Everbright Ltd.	11,330,100	14,712
Greentown China Holdings Ltd.	13,745,219	14,711
Bank of Hangzhou Co. Ltd. Class A	6,650,139	14,677
China International Capital Corp. Ltd. Class A	2,824,500	14,636
*.2 SF Holding Co. Ltd. Class H	3,133,200	14,538
*.2 Zhongsheng Group Holdings Ltd.	9,185,906	14,501
*.2 Grand Pharmaceutical Group Ltd.	13,563,210	14,440
Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	40,408,065	14,430
Daqin Railway Co. Ltd. Class A	17,781,680	14,323
GoerTek Inc. Class A	3,098,832	14,290
Shanghai United Imaging Healthcare Co. Ltd. Class A	724,587	14,247
Aier Eye Hospital Group Co. Ltd. Class A	8,276,918	14,244
Harbin Electric Co. Ltd. Class H	8,643,875	14,213
*.2 Shoucheng Holdings Ltd.	50,461,211	14,180
* Xtep International Holdings Ltd.	19,549,291	14,156
* Shanghai Electric Group Co. Ltd. Class A	10,811,730	14,149
*.1 Tuhu Car Inc. Class A	6,200,500	14,098
* Tongwei Co. Ltd. Class A	4,041,585	14,074
*.2 Mao Geping Cosmetics Co. Ltd. Class H	1,215,100	14,034
* Anhui Jianghuai Automobile Group Corp. Ltd. Class A	1,953,829	14,023
Focus Media Information Technology Co. Ltd. Class A	12,825,548	13,960
Lingyi Tech Guangdong Co. Class A	6,279,000	13,789
*.2 Sany Heavy Equipment International Holdings Co. Ltd.	14,588,954	13,773
Zhejiang Huayou Cobalt Co. Ltd. Class A	1,508,509	13,753
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	9,099,226	13,700
SDIC Power Holdings Co. Ltd. Class A	6,700,355	13,519
* Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	538,771	13,489
* China Southern Airlines Co. Ltd. Class H	22,367,638	13,488
Zhongjin Gold Corp. Ltd. Class A	4,291,083	13,328
* China Traditional Chinese Medicine Holdings Co. Ltd.	44,236,802	13,326
*.2 China Tourism Group Duty Free Corp. Ltd. Class H	1,546,700	13,291
Hisense Home Appliances Group Co. Ltd. Class H	4,499,000	13,271
*.2 Shanghai Conant Optical Co. Ltd. Class H	2,274,800	13,185
Ganfeng Lithium Group Co. Ltd. Class A	1,357,940	13,181
AECG Aviation Power Co. Ltd. Class A	2,397,963	13,174
Datang International Power Generation Co. Ltd. Class H	42,750,046	13,142

	Shares	Market Value (\$000)
Jiangsu Yanghe Distillery Co. Ltd. Class A	1,320,370	13,141
² Huadian Power International Corp. Ltd. Class H	22,153,909	13,060
Weichai Power Co. Ltd. Class A	6,194,611	13,031
^{*,1,2} Weimob Inc.	44,473,000	13,016
² Guangzhou Automobile Group Co. Ltd. Class H	30,924,820	12,967
¹ Topsports International Holdings Ltd.	32,629,000	12,932
^{1,2} Pharmaron Beijing Co. Ltd. Class H	3,851,223	12,859
TBEA Co. Ltd. Class A	4,648,575	12,797
Huaxia Bank Co. Ltd. Class A	13,365,131	12,795
[*] Lufax Holding Ltd. ADR	4,072,099	12,705
Yunnan Baiyao Group Co. Ltd. Class A	1,594,157	12,700
ANE Cayman Inc.	8,597,000	12,694
China Suntien Green Energy Corp. Ltd. Class H	22,439,823	12,547
Weibo Corp. Class A	1,142,246	12,490
Zhejiang China Commodities City Group Co. Ltd. Class A	4,816,231	12,484
China Zheshang Bank Co. Ltd. Class H	38,241,000	12,458
^{*,2} Lifetech Scientific Corp.	48,067,059	12,445
China CITIC Bank Corp. Ltd. Class A	11,375,261	12,386
² China Tobacco International HK Co. Ltd.	2,526,000	12,305
^{1,2} China Merchants Securities Co. Ltd. Class H	6,118,856	12,285
Metallurgical Corp. of China Ltd. Class H	40,274,885	12,273
Chongqing Changan Automobile Co. Ltd. Class A	6,989,702	12,175
Rongsheng Petrochemical Co. Ltd. Class A	8,480,548	12,148
^{*,2} XXF Group Holdings Ltd.	9,887,500	12,108
[*] Kuang-Chi Technologies Co. Ltd. Class A	1,882,304	12,055
^{*,2} China Eastern Airlines Corp. Ltd. Class H	23,457,558	12,048
Chaozhou Three-Circle Group Co. Ltd. Class A	1,725,008	12,040
[*] Air China Ltd. Class A	10,870,575	12,021
People's Insurance Co. Group of China Ltd. Class A	10,119,799	12,012
Guangdong Haid Group Co. Ltd. Class A	1,462,426	12,002
IEIT Systems Co. Ltd. Class A	1,308,450	11,985
Power Construction Corp. of China Ltd. Class A	15,108,510	11,977
² Dongfang Electric Corp. Ltd. Class H	4,904,213	11,966
[*] EHang Holdings Ltd. ADR	648,490	11,939
Anhui Conch Cement Co. Ltd. Class A	3,639,864	11,867
GD Power Development Co. Ltd. Class A	15,853,531	11,791
Zhejiang Juhua Co. Ltd. Class A	2,369,602	11,766
² Wanguo Gold Group Ltd.	2,980,000	11,731
Zangge Mining Co. Ltd. Class A	1,415,300	11,718
² China Water Affairs Group Ltd.	14,502,149	11,699
Yankuang Energy Group Co. Ltd. Class A	5,586,587	11,559
Chongqing Changan Automobile Co. Ltd. Class B	19,749,631	11,493
^{*,1,2} CALB Group Co. Ltd. Class H	2,645,200	11,402
[*] Shenzhen Longsys Electronics Co. Ltd. Class A	309,500	11,365
[*] Tianqi Lithium Corp. Class A	1,507,440	11,323
Consun Pharmaceutical Group Ltd.	5,801,000	11,221
¹ Orient Securities Co. Ltd. Class H	11,970,000	11,153
COSCO SHIPPING Ports Ltd.	15,107,359	11,137
Huaqin Technology Co. Ltd. Class A	779,160	11,122
Henan Shuanghui Investment & Development Co. Ltd. Class A	3,066,476	11,096
Orient Securities Co. Ltd. Class A	7,216,971	11,052
[*] China Overseas Property Holdings Ltd.	17,657,311	11,021
China Eastern Airlines Corp. Ltd. Class A	16,239,326	10,963
² Yuxiu Property Co. Ltd.	18,949,431	10,910
JF SmartInvest Holdings Ltd.	1,531,000	10,906
^{*,1,2} Luye Pharma Group Ltd.	26,879,956	10,890
[*] Beijing Compass Technology Development Co. Ltd. Class A	534,375	10,861
^{*,2} DPC Dash Ltd.	956,900	10,859
Poly Developments & Holdings Group Co. Ltd. Class A	10,491,822	10,808
CNPC Capital Co. Ltd. Class A	7,357,691	10,807
^{*,2} Abbisko Cayman Ltd.	5,772,000	10,801
Hengli Petrochemical Co. Ltd. Class A	4,274,950	10,789
Shenzhen Transion Holdings Co. Ltd. Class A	1,003,347	10,755
TCL Technology Group Corp. Class A	17,663,294	10,710
[*] Verisilicon Microelectronics Shanghai Co. Ltd. Class A	477,669	10,693
Yihai International Holding Ltd.	6,965,648	10,688
[*] China Southern Airlines Co. Ltd. Class A	11,363,611	10,658
² Sihuan Pharmaceutical Holdings Group Ltd.	55,873,595	10,650
Shanghai Electric Power Co. Ltd. Class A	2,551,123	10,647
Shanghai Baosight Software Co. Ltd. Class B	9,486,611	10,644

	Shares	Market Value (\$000)
China Energy Engineering Corp. Ltd. Class A	31,415,356	10,643
Piotech Inc. Class A	248,168	10,642
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	8,003,860	10,631
Guosen Securities Co. Ltd. Class A	5,362,062	10,587
Greentown Service Group Co. Ltd.	18,293,032	10,509
China Railway Signal & Communication Corp. Ltd. Class H	23,754,798	10,423
Helio Group Inc. Class A ADR	1,529,170	10,383
Sichuan Biokin Pharmaceutical Co. Ltd. Class A	197,560	10,365
China Datang Corp. Renewable Power Co. Ltd. Class H	33,826,000	10,359
360 Security Technology Inc. Class A	6,141,495	10,337
* ¹ Evergrande Property Services Group Ltd.	68,450,000	10,297
Shanghai Rural Commercial Bank Co. Ltd. Class A	8,573,400	10,282
* Newborn Town Inc.	7,537,729	10,247
Shanghai International Airport Co. Ltd. Class A	2,252,768	10,225
Shanghai Industrial Holdings Ltd.	5,822,289	10,220
Q Technology Group Co. Ltd.	5,641,424	10,145
Gotion High-tech Co. Ltd. Class A	1,580,969	10,122
Lonking Holdings Ltd.	25,194,868	10,043
¹ Genertec Universal Medical Group Co. Ltd.	12,536,168	9,986
JinkoSolar Holding Co. Ltd. ADR	396,443	9,955
Yunnan Aluminium Co. Ltd. Class A	3,064,652	9,899
Huagong Tech Co. Ltd. Class A	882,000	9,897
² Tianheng Power International Ltd.	8,908,156	9,875
* ² Tianqi Lithium Corp. Class H	1,601,000	9,841
^{1,2} Yixin Group Ltd.	33,514,500	9,769
Range Intelligent Computing Technology Group Co. Ltd. Class A	1,368,000	9,710
² West China Cement Ltd.	25,406,438	9,709
Wasion Holdings Ltd.	6,008,000	9,667
^{1,2} Shenwan Hongyuan Group Co. Ltd. Class H	21,835,200	9,608
Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,714,178	9,608
Jiangxi Copper Co. Ltd. Class A	1,663,007	9,603
Shougang Fushan Resources Group Ltd.	24,469,800	9,601
* ^{1,2} Alphamab Oncology	6,466,000	9,570
Unisplendour Corp. Ltd. Class A	2,486,623	9,468
China Merchants Energy Shipping Co. Ltd. Class A	7,271,303	9,444
* Hainan Airlines Holding Co. Ltd. Class A	37,883,700	9,429
Rockchip Electronics Co. Ltd. Class A	368,800	9,409
^{1,2} Lao Feng Xiang Co. Ltd. Class B	2,966,545	9,389
Hangzhou Tigermid Consulting Co. Ltd. Class H	1,567,300	9,379
JCEI Group Co. Ltd. Class A	1,685,095	9,373
* ^{1,2} Jinxin Fertility Group Ltd.	29,610,000	9,366
² Weilong Delicious Global Holdings Ltd.	6,080,600	9,327
Zhejiang NHU Co. Ltd. Class A	2,726,386	9,315
Onewo Inc. Class H	3,225,500	9,267
Wolong Electric Group Co. Ltd. Class A	1,360,239	9,237
Poly Property Services Co. Ltd. Class H	2,122,600	9,157
* Seazen Group Ltd.	32,450,101	9,142
Everbright Securities Co. Ltd. Class A	3,477,220	9,097
* ^{1,2} Shanghai Junshi Biosciences Co. Ltd. Class H	2,657,597	9,072
Shengyi Electronics Co. Ltd. Class A	592,766	9,053
* FIH Mobile Ltd.	3,792,600	9,053
² Fiat Glass Group Co. Ltd. Class H	5,755,000	9,049
Sichuan Chuantou Energy Co. Ltd. Class A	4,370,976	9,045
Huaneng Power International Inc. Class A	7,908,691	9,041
Huadong Medicine Co. Ltd. Class A	1,545,347	9,025
Yutong Bus Co. Ltd. Class A	1,983,214	9,011
Bank of Chengdu Co. Ltd. Class A	3,796,135	8,973
* ¹ Legend Holdings Corp. Class H	6,933,114	8,961
* Beijing Capital International Airport Co. Ltd. Class H	24,960,447	8,959
^{1,2} ZJLD Group Inc.	7,965,600	8,951
² Chifeng Jilong Gold Mining Co. Ltd. Class H	2,419,600	8,903
China International Marine Containers Group Co. Ltd. Class H	9,647,766	8,818
Shenzhen Envicool Technology Co. Ltd. Class A	894,748	8,816
Bank of Chongqing Co. Ltd. Class H	8,533,566	8,807
Sanan Optoelectronics Co. Ltd. Class A	4,504,042	8,789
Unigroup Guoxin Microelectronics Co. Ltd. Class A	764,471	8,781
Great Wall Motor Co. Ltd. Class A	2,737,700	8,770
Anhui Expressway Co. Ltd. Class H	5,514,097	8,755
Shanghai Chicmax Cosmetic Co. Ltd. Class H	792,300	8,738
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,387,496	8,694

	Shares	Market Value (\$000)
Zhejiang Dahua Technology Co. Ltd. Class A	2,999,613	8,626
Founder Securities Co. Ltd. Class A	7,445,703	8,616
* Vnet Group Inc. ADR	828,378	8,615
China Energy Engineering Corp. Ltd. Class H	57,112,211	8,520
Nexchip Semiconductor Corp. Class A	1,805,491	8,512
China Coal Energy Co. Ltd. Class A	4,444,162	8,494
Tongling Nonferrous Metals Group Co. Ltd. Class A	11,271,600	8,374
*1,3 New Horizon Health Ltd.	4,595,000	8,361
Anhui Gujing Distillery Co. Ltd. Class A	369,281	8,360
Shenzhen Kinwong Electronic Co. Ltd. Class A	814,056	8,300
TongFu Microelectronics Co. Ltd. Class A	1,388,579	8,300
China Zheshang Bank Co. Ltd. Class A	19,627,610	8,250
* Biwin Storage Technology Co. Ltd. Class A	447,980	8,246
Ningbo Deye Technology Co. Ltd. Class A	787,396	8,244
China Jushi Co. Ltd. Class A	3,577,658	8,242
Sunwoda Electronic Co. Ltd. Class A	1,630,380	8,219
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	980,753	8,219
Giant Network Group Co. Ltd. Class A	1,661,500	8,196
Huizhou Desay Sv Automotive Co. Ltd. Class A	489,800	8,172
CIMC Enric Holdings Ltd.	8,429,019	8,141
¹ Qingdao Port International Co. Ltd. Class H	8,881,915	8,119
Huayu Automotive Systems Co. Ltd. Class A	2,798,393	8,036
Sinopec Shanghai Petrochemical Co. Ltd. Class H	46,772,131	8,005
* Sunshine Lake Pharma Co. Ltd. Class H	1,356,178	7,993
COSCO SHIPPING Development Co. Ltd. Class H	53,460,927	7,975
Shannon Semiconductor Technology Co. Ltd. Class A	425,713	7,919
China Resources Microelectronics Ltd. Class A	1,104,893	7,882
* Hua Hong Semiconductor Ltd. Class A	448,323	7,882
Sinofert Holdings Ltd.	40,194,032	7,860
Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,728,363	7,810
* Guangdong HEC Technology Holding Co. Ltd. Class A	2,583,051	7,810
Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,897,644	7,797
* Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	833,100	7,765
Anker Innovations Technology Co. Ltd. Class A	472,160	7,765
* National Silicon Industry Group Co. Ltd. Class A	2,403,131	7,724
Tianshan Aluminum Group Co. Ltd. Class A	4,110,870	7,720
Industrial Securities Co. Ltd. Class A	7,975,451	7,719
* China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	5,328,512	7,686
COFCO Joycome Foods Ltd.	35,967,000	7,673
Satellite Chemical Co. Ltd. Class A	3,046,562	7,673
Shanjin International Gold Co. Ltd. Class A	2,507,333	7,664
Hundsun Technologies Inc. Class A	1,732,139	7,663
Sinoma Science & Technology Co. Ltd. Class A	1,572,839	7,660
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	1,779,772	7,635
*1,2 Hygeia Healthcare Holdings Co. Ltd.	4,529,884	7,611
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	1,853,488	7,603
*1 CanSino Biologics Inc. Class H	1,267,200	7,534
* QuantumCTek Co. Ltd. Class A	91,994	7,496
Tsingtao Brewery Co. Ltd. Class A	810,413	7,483
* Dongfang Electric Corp. Ltd. Class A	2,546,011	7,465
Jiangsu Eastern Shenghong Co. Ltd. Class A	5,729,477	7,449
Shenzhen Technwinsemi Technology Co. Ltd. Class A	231,280	7,434
Sharetronic Data Technology Co. Ltd. Class A	323,720	7,383
Shanghai International Port Group Co. Ltd. Class A	9,402,334	7,379
* YTO Express Group Co. Ltd. Class A	3,058,806	7,355
* Wingtech Technology Co. Ltd. Class A	1,159,831	7,330
Western Mining Co. Ltd. Class A	2,163,200	7,296
² Towngas Smart Energy Co. Ltd.	14,521,000	7,280
Livzon Pharmaceutical Group Inc. Class H	1,808,453	7,273
² Gushengtang Holdings Ltd.	1,974,500	7,273
* Jinko Solar Co. Ltd. Class A	8,894,378	7,264
Empyrean Technology Co. Ltd. Class A	426,400	7,255
* Kunlun Tech Co. Ltd. Class A	1,119,187	7,252
* China Vanke Co. Ltd. Class A	8,204,767	7,234
CSI Solar Co. Ltd. Class A	3,317,915	7,227
Kingfa Sci & Tech Co. Ltd. Class A	2,536,923	7,213
² China Resources Beverage Holdings Co. Ltd.	5,329,400	7,211
Zhejiang Chint Electrics Co. Ltd. Class A	1,779,646	7,176
* Xiamen Tungsten Co. Ltd. Class A	1,428,759	7,174
* Wuhan Guide Infrared Co. Ltd. Class A	3,671,344	7,164

	Shares	Market Value (\$000)
Hengtong Optic-electric Co. Ltd. Class A	2,265,065	7,121
China Greatwall Technology Group Co. Ltd. Class A	2,984,888	7,103
Sichuan Road & Bridge Group Co. Ltd. Class A	5,310,905	7,078
ENN Natural Gas Co. Ltd. Class A	2,576,100	7,069
LexinFintech Holdings Ltd. ADR	1,463,044	7,052
Metallurgical Corp. of China Ltd. Class A	14,354,643	7,044
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A	6,113,422	7,020
Hainan Airport Infrastructure Co. Ltd. Class A	10,093,800	7,004
Mango Excellent Media Co. Ltd. Class A	1,683,529	6,973
Yunnan Yuntianhua Co. Ltd. Class A	1,724,230	6,971
Sangfor Technologies Inc. Class A	377,279	6,952
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,957,009	6,952
Jiangsu Zhongtian Technology Co. Ltd. Class A	2,915,527	6,942
China Rare Earth Resources & Technology Co. Ltd. Class A	936,700	6,940
Henan Shenhua Coal Industry & Electricity Power Co. Ltd. Class A	1,997,100	6,939
Shandong Nanshan Aluminum Co. Ltd. Class A	10,699,413	6,932
Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,409,112	6,931
China Lesso Group Holdings Ltd.	12,106,317	6,928
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	15,939,815	6,919
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,912,562	6,900
Tianfeng Securities Co. Ltd. Class A	9,345,260	6,884
Goldwind Science & Technology Co. Ltd. Class A	3,115,226	6,879
Chongqing Rural Commercial Bank Co. Ltd. Class A	7,066,900	6,878
Beijing Jingneng Clean Energy Co. Ltd. Class H	21,535,531	6,872
Changjiang Securities Co. Ltd. Class A	5,518,610	6,844
Pharmaron Beijing Co. Ltd. Class A	1,447,508	6,815
China Tungsten & Hightech Materials Co. Ltd. Class A	2,065,958	6,803
Ecovacs Robotics Co. Ltd. Class A	540,487	6,796
Hangzhou Silan Microelectronics Co. Ltd. Class A	1,516,570	6,792
CGN Power Co. Ltd. Class A	12,250,000	6,784
Shenzhen Expressway Corp. Ltd. Class H	7,253,170	6,782
Fu Shou Yuan International Group Ltd.	17,887,913	6,767
Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	659,300	6,766
Hangzhou Chang Chuan Technology Co. Ltd. Class A	574,075	6,747
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,224,592	6,717
Founder Technology Group Corp. Class A	3,863,100	6,700
Yonyou Network Technology Co. Ltd. Class A	3,052,526	6,699
Loongson Technology Corp. Ltd. Class A	343,897	6,694
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	706,657	6,648
Chongqing Qianli Technology Co. Ltd. Class A	3,934,900	6,596
Huaneng Lancang River Hydropower Inc. Class A	4,767,200	6,594
Hangzhou Tigermed Consulting Co. Ltd. Class A	782,849	6,587
China BlueChemical Ltd. Class H	21,256,568	6,569
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	928,924	6,528
Linklogis Inc. Class B	15,869,500	6,525
Kingnet Network Co. Ltd. Class A	1,947,732	6,520
Huaxin Cement Co. Ltd. Class H	2,883,800	6,475
Spring Airlines Co. Ltd. Class A	857,136	6,457
Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,207,212	6,451
Shenzhen H&T Intelligent Control Co. Ltd. Class A	884,542	6,388
Zhesang Securities Co. Ltd. Class A	3,896,100	6,365
ACM Research Shanghai Inc. Class A	254,900	6,360
Xinjiang Daqo New Energy Co. Ltd. Class A	1,504,722	6,339
SSY Group Ltd.	15,787,775	6,302
Isfortstone Information Technology Group Co. Ltd. Class A	841,100	6,292
China National Software & Service Co. Ltd. Class A	853,758	6,275
Blue Moon Group Holdings Ltd.	16,368,000	6,258
SooChow Securities Co. Ltd. Class A	4,633,019	6,250
Haisco Pharmaceutical Group Co. Ltd. Class A	782,964	6,238
Fenbi Ltd.	17,298,500	6,231
Accelink Technologies Co. Ltd. Class A	704,248	6,223
Sun Art Retail Group Ltd.	25,598,500	6,221
Hwatsing Technology Co. Ltd. Class A	321,864	6,212
Western Superconducting Technologies Co. Ltd. Class A	564,445	6,203
Chongqing Zhifei Biological Products Co. Ltd. Class A	2,141,976	6,198
Tiangong International Co. Ltd.	16,361,224	6,196
China National Chemical Engineering Co. Ltd. Class A	5,677,522	6,170
37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	2,108,167	6,155
China Resources Building Materials Technology Holdings Ltd.	28,271,076	6,148
Beijing Enlight Media Co. Ltd. Class A	2,579,403	6,148

	Shares	Market Value (\$000)
*.1 BAIC Motor Corp. Ltd. Class H	23,749,593	6,141
Shanghai Baosight Software Co. Ltd. Class A	1,892,906	6,119
Chifeng Jilong Gold Mining Co. Ltd. Class A	1,465,188	6,109
Sailun Group Co. Ltd. Class A	2,823,475	6,091
SDIC Capital Co. Ltd. Class A	5,496,828	6,059
Poly Property Group Co. Ltd.	25,445,038	6,053
* Jiangsu Hoperun Software Co. Ltd. Class A	697,546	6,040
Citic Pacific Special Steel Group Co. Ltd. Class A	2,944,399	6,039
China Overseas Grand Oceans Group Ltd.	21,612,142	6,038
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	1,486,164	6,025
Sinopec Kantons Holdings Ltd.	11,596,075	5,998
BOE Technology Group Co. Ltd. Class B	16,234,641	5,995
1.2 AsialInfo Technologies Ltd.	5,160,800	5,995
Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	698,741	5,993
* Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	753,864	5,980
Sichuan Changhong Electric Co. Ltd. Class A	4,169,838	5,976
* CCOOP Group Co. Ltd. Class A	15,781,100	5,946
JNBY Design Ltd.	2,559,500	5,937
Imeik Technology Development Co. Ltd. Class A	263,684	5,930
Shenzhen Kedali Industry Co. Ltd. Class A	233,800	5,921
Jiangsu King's Luck Brewery JSC Ltd. Class A	1,083,177	5,909
2 PAX Global Technology Ltd.	8,605,436	5,896
Yuanjie Semiconductor Technology Co. Ltd. Class A	82,343	5,878
*.1.2 Yidu Tech Inc.	8,023,200	5,851
Beijing Tong Ren Tang Co. Ltd. Class A	1,227,694	5,848
China Great Wall Securities Co. Ltd. Class A	3,758,500	5,844
Huadian Power International Corp. Ltd. Class A	7,677,040	5,840
GEM Co. Ltd. Class A	4,859,240	5,816
* Zhejiang Zheneng Electric Power Co. Ltd. Class A	8,008,343	5,808
United Nova Technology Co. Ltd. Class A	6,585,087	5,805
Ningbo Joyson Electronic Corp. Class A	1,291,666	5,791
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,563,129	5,789
SG Micro Corp. Class A	558,951	5,786
* Yunnan Energy New Material Co. Ltd. Class A	846,135	5,771
Shanghai Allist Pharmaceuticals Co. Ltd. Class A	381,422	5,766
* BAIC BluePark New Energy Technology Co. Ltd. Class A	4,909,412	5,763
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	2,389,825	5,761
Ningbo Orient Wires & Cables Co. Ltd. Class A	645,799	5,690
Zhongtai Securities Co. Ltd. Class A	5,798,370	5,690
LB Group Co. Ltd. Class A	2,194,367	5,681
* Dosilicon Co. Ltd. Class A	432,484	5,671
Shanghai RAAS Blood Products Co. Ltd. Class A	5,970,999	5,659
* JA Solar Technology Co. Ltd. Class A	2,859,620	5,658
Yealink Network Technology Corp. Ltd. Class A	1,115,346	5,641
Sichuan Expressway Co. Ltd. Class H	8,537,276	5,618
Changchun High-Tech Industry Group Co. Ltd. Class A	354,368	5,594
1.2 Angelalign Technology Inc.	680,993	5,590
*.2 Qunabox Group Ltd.	1,186,454	5,590
Guangshen Railway Co. Ltd. Class H	19,007,093	5,578
1 China East Education Holdings Ltd.	6,619,500	5,565
JL Mag Rare-Earth Co. Ltd. Class A	1,011,072	5,564
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	2,204,797	5,558
Guangdong Provincial Expressway Development Co. Ltd. Class B	5,049,436	5,549
Guolian Minsheng Securities Co. Ltd. Class A	3,573,100	5,531
China Foods Ltd.	10,359,153	5,530
Shenghe Resources Holding Co. Ltd. Class A	1,693,030	5,529
* Maanshan Iron & Steel Co. Ltd. Class H	16,828,000	5,524
* Remegen Co. Ltd. Class A	396,100	5,517
* Talkweb Information System Co. Ltd. Class A	1,143,656	5,515
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	7,546,800	5,484
Lee & Man Paper Manufacturing Ltd.	15,416,000	5,449
XTC New Energy Materials Xiamen Co. Ltd. Class A	465,693	5,442
New Hope Liuhe Co. Ltd. Class A	3,975,945	5,439
* Shanghai Stonehill Technology Co. Ltd. Class A	4,876,354	5,434
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,607,202	5,424
Han's Laser Technology Industry Group Co. Ltd. Class A	935,823	5,418
Smartsens Technology Shanghai Co. Ltd. Class A	361,432	5,405
* Huafon Chemical Co. Ltd. Class A	4,264,901	5,380
* Trina Solar Co. Ltd. Class A	1,877,546	5,374
Kangji Medical Holdings Ltd.	4,634,000	5,366

	Shares	Market Value (\$000)
Jinduicheng Molybdenum Co. Ltd. Class A	2,536,040	5,357
Shenzhen Megmeet Electrical Co. Ltd. Class A	500,875	5,356
Zhejiang Cfmoto Power Co. Ltd. Class A	148,000	5,325
Bestechnic Shanghai Co. Ltd. Class A	153,591	5,312
Shenzhen Kaifa Technology Co. Ltd. Class A	1,383,300	5,310
Yunnan Tin Co. Ltd. Class A	1,590,399	5,300
CSPC Innovation Pharmaceutical Co. Ltd. Class A	1,063,674	5,296
* Guosheng Securities Inc. Class A	1,795,092	5,290
Hubei Feilihua Quartz Glass Co. Ltd. Class A	479,224	5,269
* Hopson Development Holdings Ltd.	12,935,093	5,247
SUPCON Technology Co. Ltd. Class A	712,610	5,241
¹ AK Medical Holdings Ltd.	6,899,000	5,218
Beijing Roborock Technology Co. Ltd. Class A	227,189	5,217
^{1,2} Haichang Ocean Park Holdings Ltd.	55,342,000	5,208
Ingenic Semiconductor Co. Ltd. Class A	426,616	5,204
* Yonghui Superstores Co. Ltd. Class A	7,914,935	5,201
² First Tractor Co. Ltd. Class H	5,159,706	5,191
Haohua Chemical Science & Technology Co. Ltd. Class A	1,161,470	5,175
Tianshui Huatian Technology Co. Ltd. Class A	3,048,819	5,173
Neway Valve Suzhou Co. Ltd. Class A	700,209	5,167
* Sensteed Hi-tech Group Class A	8,950,900	5,154
² Everbright Securities Co. Ltd. Class H	4,101,200	5,150
¹ China Education Group Holdings Ltd.	13,397,724	5,141
CNGR Advanced Material Co. Ltd. Class A	793,240	5,133
* OFILM Group Co. Ltd. Class A	2,951,125	5,120
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	522,347	5,119
Shenergy Co. Ltd. Class A	4,420,059	5,114
CGN New Energy Holdings Co. Ltd.	14,442,000	5,111
Shanxi Coking Coal Energy Group Co. Ltd. Class A	4,965,865	5,111
Hangzhou First Applied Material Co. Ltd. Class A	2,313,626	5,107
^{1,2} Xinte Energy Co. Ltd. Class H	5,108,000	5,097
Xinhua Winshare Publishing & Media Co. Ltd. Class H	3,794,000	5,093
Universal Scientific Industrial Shanghai Co. Ltd. Class A	1,490,490	5,045
Gan & Lee Pharmaceuticals Co. Ltd. Class A	527,700	5,036
^{1,2} Hangzhou SF Intra-City Industrial Co. Ltd. Class H	3,126,000	5,030
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	421,360	5,015
Wanxiang Qianchao Co. Ltd. Class A	2,837,279	5,011
Guoyuan Securities Co. Ltd. Class A	4,065,099	5,008
Beijing New Building Materials plc Class A	1,496,197	5,000
Shenzhen Capchem Technology Co. Ltd. Class A	669,420	4,995
Tong Ren Tang Technologies Co. Ltd. Class H	8,343,132	4,979
China XD Electric Co. Ltd. Class A	4,414,107	4,949
APT Medical Inc. Class A	127,379	4,944
* Raytron Technology Co. Ltd. Class A	423,045	4,940
* Gaotu Techedu Inc. ADR	1,726,078	4,937
Dongxing Securities Co. Ltd. Class A	2,767,414	4,928
* Asia - Potash International Investment Guangzhou Co. Ltd. Class A	839,250	4,926
JCHX Mining Management Co. Ltd. Class A	535,369	4,921
Caitong Securities Co. Ltd. Class A	4,066,065	4,916
² China Resources Medical Holdings Co. Ltd.	11,274,789	4,899
Sinomine Resource Group Co. Ltd. Class A	618,772	4,897
NetDragon Websoft Holdings Ltd.	3,132,138	4,893
* Goneo Group Co. Ltd. Class A	796,502	4,890
Angang Steel Co. Ltd. Class H	18,718,652	4,887
Shenzhen Goodix Technology Co. Ltd. Class A	422,604	4,884
GalaxyCore Inc. Class A	2,176,120	4,883
Maxxosend Microelectronics Co. Ltd. Class A	464,857	4,878
All Winner Technology Co. Ltd. Class A	757,259	4,876
Yuexiu Transport Infrastructure Ltd.	8,894,501	4,861
Tianli International Holdings Ltd.	15,709,741	4,850
Jiangsu Xinquan Automotive Trim Co. Ltd. Class A	445,400	4,842
² China Modern Dairy Holdings Ltd.	30,883,299	4,812
Shenzhen Sunway Communication Co. Ltd. Class A	956,949	4,808
Bank of Changsha Co. Ltd. Class A	3,568,288	4,802
Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	249,484	4,801
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,636,957	4,799
Shandong Sun Paper Industry JSC Ltd. Class A	2,383,300	4,764
* Hangcha Group Co. Ltd. Class A	1,178,212	4,760
* ASR Microelectronics Co. Ltd. Class A	362,476	4,760
Western Securities Co. Ltd. Class A	3,940,319	4,759

	Shares	Market Value (\$000)
2	Ming Yuan Cloud Group Holdings Ltd.	11,192,000 4,754
	Hunan Valin Steel Co. Ltd. Class A	5,854,000 4,751
	Baiyin Nonferrous Group Co. Ltd. Class A	6,385,400 4,751
*	Amlogic Shanghai Co. Ltd. Class A	392,642 4,746
	BOC International China Co. Ltd. Class A	2,394,727 4,735
*	Skyverse Technology Co. Ltd. Class A	296,396 4,722
	Zhejiang Rongtai Electric Material Co. Ltd. Class A	334,400 4,722
	Beijing Tiantan Biological Products Corp. Ltd. Class A	1,810,721 4,690
*	BeOne Medicines Ltd. Class A	111,725 4,677
	ZMJ Group Co. Ltd. Class A	1,375,325 4,677
	Hoshine Silicon Industry Co. Ltd. Class A	670,820 4,677
*	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,441,275 4,675
	Guanghui Energy Co. Ltd. Class A	6,298,915 4,666
	Hangzhou GreatStar Industrial Co. Ltd.	1,075,600 4,661
*,1,2	Ocumension Therapeutics	4,347,715 4,658
	FinVolution Group ADR	760,745 4,648
	Shenzhen Fortune Trend Technology Co. Ltd. Class A	229,913 4,640
	Hubei Dinglong Co. Ltd. Class A	930,908 4,638
	RoboTechnik Intelligent Technology Co. Ltd. Class A	147,200 4,630
*	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	3,457,000 4,598
	Jiangsu Yoke Technology Co. Ltd. Class A	422,100 4,584
	Youngor Fashion Co. Ltd. Class A	4,346,180 4,583
	Yunnan Copper Co. Ltd. Class A	1,806,500 4,583
	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,539,700 4,582
	Beijing Easpring Material Technology Co. Ltd. Class A	470,600 4,566
	Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,517,200 4,556
	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	1,893,766 4,528
*,1	China Bohai Bank Co. Ltd. Class H	34,462,490 4,521
*	Sichuan Huafeng Technology Co. Ltd. Class A	420,543 4,521
*,1,2	Bairong Inc. Class B	3,567,500 4,517
*	Shenzhen Infogem Technologies Co. Ltd. Class A	677,080 4,514
	Zhejiang Crystal-Optech Co. Ltd. Class A	1,284,292 4,508
*	Orbbec Inc. Class A	366,921 4,501
	Wintime Energy Group Co. Ltd. Class A	19,876,200 4,498
2	Central China Securities Co. Ltd. Class H	13,549,000 4,494
	Cathay Biotech Inc. Class A	628,996 4,493
	Leo Group Co. Ltd. Class A	5,976,111 4,480
	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	245,518 4,477
	Bank of Suzhou Co. Ltd. Class A	3,850,770 4,477
*	Maanshan Iron & Steel Co. Ltd. Class A	7,840,392 4,474
	Huaibei Mining Holdings Co. Ltd. Class A	2,393,100 4,467
	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	881,015 4,462
	Cinda Securities Co. Ltd. Class A	1,654,300 4,446
1,2	Maoyan Entertainment	5,196,400 4,444
	Humanwell Healthcare Group Co. Ltd. Class A	1,495,407 4,441
*	Xiangcai Co. Ltd. Class A	2,450,900 4,437
	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	160,148 4,432
	Health & Happiness H&H International Holdings Ltd.	2,844,451 4,425
	Tongkun Group Co. Ltd. Class A	2,202,499 4,403
*	Quzhou Xin'an Development Co. Ltd. Class A	7,235,854 4,398
	China Railway Signal & Communication Corp. Ltd. Class A	5,885,038 4,392
	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	4,631,162 4,390
	Oriental Pearl Group Co. Ltd. Class A	3,203,389 4,373
	Shenzhen Wober Heat-Shrinkable Material Co. Ltd. Class A	1,124,624 4,371
	Slarun Technology Co. Ltd. Class A	1,088,707 4,370
	Beijing Yanjing Brewery Co. Ltd. Class A	2,633,380 4,352
	Hunan Gold Corp. Ltd. Class A	1,423,292 4,336
	Lepu Medical Technology Beijing Co. Ltd. Class A	1,700,192 4,332
	Ming Yang Smart Energy Group Ltd. Class A	2,033,106 4,328
	Geovis Technology Co. Ltd. Class A	754,409 4,326
	Fulin Precision Co. Ltd. Class A	1,568,960 4,321
	Zhejiang Weiming Environment Protection Co. Ltd. Class A	1,419,531 4,319
	Hisense Visual Technology Co. Ltd. Class A	1,238,862 4,316
	Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,070,450 4,298
	CITIC Heavy Industries Co. Ltd. Class A	4,062,679 4,291
	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	1,085,396 4,289
	Do-Fluoride New Materials Co. Ltd. Class A	1,068,070 4,264
	Meihua Holdings Group Co. Ltd. Class A	2,704,300 4,246
	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	6,349,390 4,241
*,2	Skyworth Group Ltd.	8,365,212 4,239

	Shares	Market Value (\$000)
Jiangsu Financial Leasing Co. Ltd. Class A	4,939,690	4,237
Nanjing Iron & Steel Co. Ltd. Class A	5,732,200	4,231
Fujian Wanchen Biotechnology Group Co. Ltd. Class A	169,700	4,214
Angel Yeast Co. Ltd. Class A	771,781	4,212
Zhejiang Sanmei Chemical Industry Co. Ltd. Class A	535,300	4,206
DHC Software Co. Ltd. Class A	2,893,900	4,204
2 China Risun Group Ltd.	13,947,000	4,198
Capital Securities Co. Ltd. Class A	1,432,600	4,188
2 Chervon Holdings Ltd.	1,612,700	4,185
Guangdong Hongda Holdings Group Co. Ltd. Class A	740,258	4,175
G-bits Network Technology Xiamen Co. Ltd. Class A	62,800	4,174
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	15,271,677	4,170
GRG Banking Equipment Co. Ltd. Class A	2,300,350	4,155
Shui On Land Ltd.	45,422,500	4,144
Guangzhou Automobile Group Co. Ltd. Class A	3,758,500	4,139
COFCO Sugar Holding Co. Ltd. Class A	1,880,549	4,134
Perfect World Co. Ltd. Class A	1,708,810	4,116
Shenzhen Energy Group Co. Ltd. Class A	4,162,270	4,114
Zhongshan Broad Ocean Motor Co. Ltd. Class A	2,387,100	4,114
Huaxin Cement Co. Ltd. Class A	1,354,664	4,111
Zhejiang Longsheng Group Co. Ltd. Class A	2,773,472	4,107
Shenzhen Sunlord Electronics Co. Ltd. Class A	764,078	4,104
Shanghai Fudan Microelectronics Group Co. Ltd. Class A	461,079	4,095
Sinolink Securities Co. Ltd. Class A	2,942,400	4,085
Inner Mongolia ERDOS Resources Co. Ltd. Class A	2,626,614	4,085
Huali Industrial Group Co. Ltd. Class A	490,648	4,079
Asymchem Laboratories Tianjin Co. Ltd. Class A	295,605	4,075
Henan Shijia Photons Technology Co. Ltd. Class A	424,197	4,074
CSG Holding Co. Ltd. Class B	17,434,095	4,060
* SICC Co. Ltd. Class A	411,112	4,040
2 Xinyi Energy Holdings Ltd.	24,736,600	4,039
COSCO SHIPPING Energy Transportation Co. Ltd. Class A	2,136,700	4,038
Weifu High-Technology Group Co. Ltd. Class B	2,125,855	4,031
Nanjing Securities Co. Ltd. Class A	3,371,310	4,015
Hainan Jinpan Smart Technology Co. Ltd. Class A	415,898	4,001
Wuhan Dameng Database Co. Ltd. Class A	101,142	4,000
Hainan Strait Shipping Co. Ltd. Class A	2,100,555	3,996
Digital China Group Co. Ltd. Class A	659,901	3,995
Shanghai Moons' Electric Co. Ltd. Class A	387,100	3,994
EverProX Technologies Co. Ltd. Class A	284,900	3,982
* Everdisplay Optronics Shanghai Co. Ltd. Class A	10,390,622	3,972
China Shineway Pharmaceutical Group Ltd.	3,675,885	3,971
First Capital Securities Co. Ltd. Class A	3,649,420	3,971
* Shanghai DZH Ltd. Class A	1,945,300	3,970
Flat Glass Group Co. Ltd. Class A	1,522,900	3,965
* Sichuan Hongda Co. Ltd. Class A	2,573,900	3,953
* Ningbo Shanshan Co. Ltd. Class A	2,043,858	3,950
Zhende Medical Co. Ltd. Class A	295,000	3,941
* Hainan Meilan International Airport Co. Ltd. Class H	2,912,000	3,937
Shenzhen SC New Energy Technology Corp. Class A	296,570	3,937
Genlong Technologies Co. Ltd. Class A	348,275	3,936
Zhejiang Yinlun Machinery Co. Ltd. Class A	732,600	3,935
* Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	444,276	3,932
Pacific Securities Co. Ltd. Class A	6,208,755	3,927
Shanghai Jinjiang International Hotels Co. Ltd. Class B	2,944,692	3,916
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,617,717	3,911
AVICOPTER plc Class A	771,802	3,911
2 Zhongyu Energy Holdings Ltd.	9,717,000	3,900
Yifeng Pharmacy Chain Co. Ltd. Class A	1,135,948	3,900
Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,234,936	3,889
* Siasun Robot & Automation Co. Ltd. Class A	1,499,651	3,888
Olympic Circuit Technology Co. Ltd. Class A	664,000	3,885
1,2 Sunac Services Holdings Ltd.	19,450,903	3,878
* Sohu.com Ltd. ADR	259,796	3,871
Qingdao TGOOD Electric Co. Ltd. Class A	947,216	3,865
Bethel Automotive Safety Systems Co. Ltd. Class A	547,288	3,863
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,198,565	3,863
China Baoan Group Co. Ltd. Class A	2,396,736	3,861
Beijing Huafeng Test & Control Technology Co. Ltd. Class A	137,240	3,860
Sieyuan Electric Co. Ltd. Class A	208,840	3,855

	Shares	Market Value (\$000)
Qilu Bank Co. Ltd. Class A	4,522,372	3,850
Leader Harmonious Drive Systems Co. Ltd. Class A	167,823	3,849
Suzhou Maxwell Technologies Co. Ltd. Class A	259,385	3,837
Intsig Information Co. Ltd. Class A	125,874	3,837
Newland Digital Technology Co. Ltd. Class A	989,273	3,832
Ninestar Corp. Class A	1,256,227	3,831
Sikshu Paint Co. Ltd. Class A	617,493	3,828
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,412,947	3,812
Thunder Software Technology Co. Ltd. Class A	394,227	3,811
Shanghai Junshi Biosciences Co. Ltd. Class A	670,708	3,810
Joinn Laboratories China Co. Ltd. Class H	1,379,463	3,810
North Copper Co. Ltd. Class A	1,723,100	3,809
Seazen Holdings Co. Ltd. Class A	1,907,973	3,809
Dajin Heavy Industry Co. Ltd. Class A	538,200	3,806
Dong-E-E-Jiao Co. Ltd. Class A	568,767	3,796
Qingdao Huicheng Environmental Technology Group Co. Ltd. Class A	174,880	3,789
Datang International Power Generation Co. Ltd. Class A	7,403,121	3,788
Zhuzhou CRRG Times Electric Co. Ltd. Class A	516,460	3,788
Loncin Motor Co. Ltd. Class A	1,978,850	3,788
Fiberhome Telecommunication Technologies Co. Ltd. Class A	1,105,538	3,776
Hangzhou Iron & Steel Co. Class A	2,937,786	3,769
Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	3,311,570	3,768
Giantec Semiconductor Corp. Class A	161,378	3,763
Liaoning Port Co. Ltd. Class A	15,634,408	3,758
Huaan Securities Co. Ltd. Class A	4,031,141	3,757
Bluefocus Intelligent Communications Group Co. Ltd. Class A	3,635,786	3,755
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	788,350	3,751
SPIC Industry-Finance Holdings Co. Ltd. Class A	4,040,144	3,749
Anhui Yingliu Electromechanical Co. Ltd. Class A	666,680	3,737
Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	3,318,562	3,732
Wuchan Zhongda Group Co. Ltd. Class A	4,520,415	3,717
Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	668,176	3,714
China Film Group Co. Ltd. Class A	1,811,605	3,708
Southwest Securities Co. Ltd. Class A	5,559,687	3,703
Ningbo Huaxiang Electronic Co. Ltd. Class A	793,800	3,701
Dizal Jiangsu Pharmaceutical Co. Ltd. Class A	412,457	3,697
Xiamen Amoytop Biotech Co. Ltd. Class A	358,381	3,677
Shijiazhuang Yifeng Pharmaceutical Co. Ltd. Class A	1,462,669	3,677
Deilton Technology Guangzhou Inc. Class A	351,900	3,670
Shenzhen Zhaowei Machinery & Electronic Co. Ltd. Class A	220,000	3,665
Shenzhen Intellifusion Technologies Co. Ltd. Class A	336,794	3,662
Yanlord Land Group Ltd.	6,670,760	3,660
Sunresin New Materials Co. Ltd. Class A	468,748	3,659
Espressif Systems Shanghai Co. Ltd. Class A	155,509	3,654
Shanghai Aiko Solar Energy Co. Ltd. Class A	1,645,034	3,651
Tsinghua Tongfang Co. Ltd. Class A	2,976,608	3,651
Yuexiu REIT	31,134,544	3,644
Beijing Jingneng Power Co. Ltd. Class A	5,358,303	3,631
J-Yuan Trust Co. Ltd. Class A	8,606,000	3,631
Zhuhai CosMX Battery Co. Ltd. Class A	963,347	3,631
Juneyao Airlines Co. Ltd. Class A	1,988,669	3,623
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	4,751,858	3,608
Shenzhen Huaqiang Industry Co. Ltd. Class A	921,536	3,599
Shanghai Electric Wind Power Group Co. Ltd. Class A	1,238,529	3,592
Guangzhou Haige Communications Group Inc. Co. Class A	2,182,647	3,591
Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,188,971	3,589
Hualan Biological Engineering Inc. Class A	1,581,223	3,583
Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. Class A	563,829	3,579
CIG Shanghai Co. Ltd. Class A	248,100	3,577
Kangmei Pharmaceutical Co. Ltd. Class A	12,350,700	3,575
Oppein Home Group Inc. Class A	474,648	3,570
Kehua Data Co. Ltd. Class A	464,400	3,568
HLA Group Corp. Ltd. Class A	4,080,510	3,552
State Grid Yingda Co. Ltd. Class A	3,912,447	3,549
COFCO Capital Holdings Co. Ltd. Class A	1,986,357	3,547
Jiangsu Yangnong Chemical Co. Ltd. Class A	386,100	3,528
Ningbo Zhenyu Technology Co. Ltd. Class A	150,912	3,514
Fujian Funeng Co. Ltd. Class A	2,467,473	3,508
Sealand Securities Co. Ltd. Class A	5,449,495	3,501
Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	8,238,900	3,499

	Shares	Market Value (\$000)
Wangsu Science & Technology Co. Ltd. Class A	2,149,657	3,498
Xiamen Faratronic Co. Ltd. Class A	206,363	3,492
Chongqing Zongshen Power Machinery Co. Ltd. Class A	1,036,600	3,473
Jiangxi Zhengbang Technology Co. Ltd. Class A	8,472,300	3,467
Advanced Technology & Materials Co. Ltd. Class A	1,160,300	3,465
Hisense Home Appliances Group Co. Ltd. Class A	962,651	3,464
Shenzhen MTC Co. Ltd. Class A	4,004,555	3,463
AVIC Chengdu UAS Co. Ltd. Class A	507,816	3,458
Zhejiang Changsheng Sliding Bearings Co. Ltd. Class A	281,200	3,457
Shanghai Belling Co. Ltd. Class A	718,144	3,452
Konfoong Materials International Co. Ltd. Class A	261,176	3,451
China Zhenhua Group Science & Technology Co. Ltd. Class A	486,242	3,447
Xiamen C & D Inc. Class A	2,403,500	3,443
Chongqing Brewery Co. Ltd. Class A	455,451	3,439
Anhui Yingjia Distillery Co. Ltd. Class A	576,043	3,431
Henan Zhongfu Industry Co. Ltd. Class A	3,586,700	3,431
Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	582,484	3,418
Suzhou Zelgen Biopharmaceutical Co. Ltd. Class A	233,377	3,409
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	948,950	3,404
Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	5,634,729	3,390
Intco Medical Technology Co. Ltd. Class A	609,870	3,389
Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,087,201	3,381
Advanced Fiber Resources Zhuhai Ltd. Class A	228,455	3,358
BrightGene Bio-Medical Technology Co. Ltd. Class A	414,069	3,347
Shanxi Securities Co. Ltd. Class A	3,717,220	3,345
YongXing Special Materials Technology Co. Ltd. Class A	483,578	3,344
Keda Industrial Group Co. Ltd. Class A	1,814,900	3,344
Concord New Energy Group Ltd.	67,444,071	3,342
China Railway Construction Heavy Industry Corp. Ltd. Class A	4,435,503	3,342
Youdao Inc. ADR	318,352	3,340
Livzon Pharmaceutical Group Inc. Class A	646,481	3,339
Shanghai Huace Navigation Technology Ltd. Class A	737,156	3,323
MGI Tech Co. Ltd. Class A	358,556	3,319
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	3,289,844	3,318
Wanda Film Holding Co. Ltd. Class A	2,128,450	3,308
Red Avenue New Materials Group Co. Ltd. Class A	570,700	3,308
Henan Pinggao Electric Co. Ltd. Class A	1,332,614	3,308
Xuji Electric Co. Ltd. Class A	889,400	3,307
BOE Varitronix Ltd.	5,158,813	3,305
Jinneng Holding Shanxi Coal Industry Co. Ltd. Class A	1,558,935	3,296
TangShan Port Group Co. Ltd. Class A	5,882,883	3,284
Qingdao Port International Co. Ltd. Class A	2,735,300	3,279
Inner Mongolia Berun Chemical Co. Ltd. Class A	3,448,132	3,275
Sinopec Oilfield Service Corp. Class A	10,385,000	3,273
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	3,299,239	3,271
Nantong Jianghai Capacitor Co. Ltd. Class A	814,808	3,270
Qi An Xin Technology Group Inc. Class A	594,720	3,264
Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,220,832	3,263
China Hainan Rubber Industry Group Co. Ltd. Class A	4,107,000	3,259
Jason Furniture Hangzhou Co. Ltd. Class A	750,513	3,251
China Yongda Automobiles Services Holdings Ltd.	14,801,652	3,250
Medlive Technology Co. Ltd.	2,396,500	3,249
Beiqi Foton Motor Co. Ltd. Class A	7,699,385	3,249
Ruijie Networks Co. Ltd. Class A	311,440	3,248
Shenzhen Investment Ltd.	30,022,949	3,245
Ningbo Zhoushan Port Co. Ltd. Class A	6,137,963	3,241
China National Medicines Corp. Ltd. Class A	773,038	3,238
Hangzhou Oxygen Plant Group Co. Ltd. Class A	830,950	3,227
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	910,024	3,221
AECC Aero-Engine Control Co. Ltd. Class A	1,216,500	3,209
Joynn Laboratories China Co. Ltd. Class A	617,124	3,204
Hongta Securities Co. Ltd. Class A	2,599,280	3,203
Minmetals Capital Co. Ltd. Class A	3,845,560	3,202
ApicHope Pharmaceutical Group Co. Ltd.	405,900	3,193
Beijing Sinnet Technology Co. Ltd. Class A	1,664,946	3,191
Joicare Pharmaceutical Group Industry Co. Ltd. Class A	1,866,165	3,191
Heilongjiang Agriculture Co. Ltd. Class A	1,569,405	3,187
Luxi Chemical Group Co. Ltd. Class A	1,678,308	3,180
AIMA Technology Group Co. Ltd. Class A	690,603	3,174
Jointown Pharmaceutical Group Co. Ltd. Class A	4,425,020	3,172

	Shares	Market Value (\$000)
Beijing Ultrapower Software Co. Ltd. Class A	1,853,768	3,170
Zhejiang Dingli Machinery Co. Ltd. Class A	424,448	3,170
Shijiazhuang Shangtai Technology Co. Ltd. Class A	226,800	3,169
Jiangsu Leli Motor Co. Ltd. Class A	410,600	3,164
Dazhong Mining Co. Ltd.	1,151,900	3,159
Anhui XDLK Microsystem Corp. Ltd. Class A	348,650	3,155
Beijing Sifang Automation Co. Ltd. Class A	796,339	3,152
Eastern Air Logistics Co. Ltd. Class A	1,399,391	3,147
Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	7,008,675	3,143
Offshore Oil Engineering Co. Ltd. Class A	4,103,670	3,142
Bloomage Biotechnology Corp. Ltd. Class A	414,001	3,141
Hangzhou Lion Microelectronics Co. Ltd. Class A	636,925	3,137
STO Express Co. Ltd. Class A	1,436,275	3,126
Sinomach Heavy Equipment Group Co. Ltd. Class A	6,280,300	3,125
Kingsemi Co. Ltd. Class A	185,209	3,124
BBMG Corp. Class H	29,585,781	3,121
Shenzhen SED Industry Co. Ltd. Class A	1,070,400	3,120
Shanxi Taigang Stainless Steel Co. Ltd. Class A	5,254,700	3,110
Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	875,996	3,101
Hengyi Petrochemical Co. Ltd. Class A	3,291,000	3,100
Tonghua Golden-Horse Pharmaceutical Industry Co. Ltd. Class A	850,200	3,099
Suzhou Novosense Microelectronics Co. Ltd. Class A	128,090	3,097
Quectel Wireless Solutions Co. Ltd. Class A	232,330	3,093
Kunshan Kinglai Hygienic Materials Co. Ltd. Class A	358,400	3,088
Shandong Hontron Aluminum Industry Holding Co. Ltd.	1,070,500	3,086
Winner Medical Co. Ltd. Class A	530,105	3,078
Shaanxi Energy Investment Co. Ltd. Class A	2,226,167	3,077
Zhefu Holding Group Co. Ltd. Class A	5,323,890	3,074
DBG Technology Co. Ltd. Class A	709,280	3,073
Alnnovation Technology Group Co. Ltd. Class H	3,562,100	3,072
Tibet Huayin Mining Co. Ltd. Class A	731,700	3,063
Zhongshan Public Utilities Group Co. Ltd. Class A	1,754,836	3,062
Jianshe Industry Group Yunnan Co. Ltd. Class A	749,800	3,061
Grandblue Environment Co. Ltd. Class A	774,060	3,060
CNOOC Energy Technology & Services Ltd. Class A	5,575,300	3,058
Autel Intelligent Technology Corp. Ltd. Class A	563,334	3,052
Canmax Technologies Co. Ltd. Class A	712,075	3,043
Vantone Neo Development Group Co. Ltd. Class A	1,751,010	3,041
Shanghai Lingang Holdings Corp. Ltd. Class A	1,914,721	3,041
Shanghai Construction Group Co. Ltd. Class A	7,670,773	3,040
Guangzhou Great Power Energy & Technology Co. Ltd. Class A	432,249	3,037
Tasly Pharmaceutical Group Co. Ltd. Class A	1,398,256	3,037
POCO Holding Co. Ltd. Class A	275,580	3,028
Huaming Power Equipment Co. Ltd. Class A	823,743	3,022
Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	2,132,607	3,021
Fangda Carbon New Material Co. Ltd. Class A	3,486,309	3,019
Beijing Shiji Information Technology Co. Ltd. Class A	2,173,972	3,018
Xiamen Xiangyu Co. Ltd. Class A	2,585,319	3,018
Shenzhen Kstar Science & Technology Co. Ltd. Class A	497,504	3,010
Huaxi Securities Co. Ltd. Class A	2,120,800	3,010
North Industries Group Red Arrow Co. Ltd. Class A	1,162,043	3,002
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	739,641	2,999
Jinan Shengquan Group Share Holding Co. Ltd. Class A	761,600	2,998
StarPower Semiconductor Ltd. Class A	203,700	2,998
Shanghai Zhongguo Logistics Co. Ltd. Class A	1,922,856	2,990
Shanghai M&G Stationery Inc. Class A	757,675	2,982
A-Living Smart City Services Co. Ltd. Class H	9,350,913	2,975
Tongling Jingda Special Magnet Wire Co. Ltd. Class A	1,946,363	2,970
Shenyang Machine Tool Co. Ltd. Class A	2,723,800	2,969
Shanghai AHub Co. Ltd. Class A	635,014	2,968
State Grid Information & Communication Co. Ltd. Class A	1,141,900	2,959
Shanxi Meijin Energy Co. Ltd. Class A	4,006,823	2,952
T&S Communications Co. Ltd. Class A	210,400	2,952
Guangzhou Port Co. Ltd. Class A	6,252,000	2,952
Shanxi Coal International Energy Group Co. Ltd. Class A	1,901,600	2,951
China First Heavy Industries Co. Ltd. Class A	6,516,775	2,950
Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,730,400	2,950
Arcsoft Corp. Ltd. Class A	390,648	2,940
Sichuan Yuhua Industrial Group Co. Ltd. Class A	1,028,500	2,938
Hydsoft Technology Co. Ltd. Class A	372,600	2,933

	Shares	Market Value (\$000)
Dalian Bio-Chem Co. Ltd. Class A	696,200	2,933
Chengxin Lithium Group Co. Ltd. Class A	818,074	2,932
Weihai Guangwei Composites Co. Ltd. Class A	724,577	2,932
Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	3,749,539	2,931
Guangzhou Baiyun International Airport Co. Ltd. Class A	2,131,813	2,930
Sichuan New Energy Power Co. Ltd. Class A	1,690,678	2,922
Betta Pharmaceuticals Co. Ltd. Class A	365,500	2,922
Hubei Energy Group Co. Ltd. Class A	4,346,145	2,890
Xiamen International Airport Co. Ltd. Class A	1,212,160	2,885
Shenzhen Special Economic Zone Real Estate & Properties Group Co. Ltd. Class A	712,900	2,880
Shuanglin Co. Ltd. Class A	510,960	2,874
Sinoma International Engineering Co. Class A	2,143,272	2,869
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	746,599	2,865
^{1,2} JS Global Lifestyle Co. Ltd.	12,498,500	2,864
CICT Mobile Communication Technology Co. Ltd. Class A	3,109,246	2,862
Xinfengming Group Co. Ltd. Class A	1,279,551	2,860
Electric Connector Technology Co. Ltd. Class A	403,805	2,857
Zhejiang Supor Co. Ltd. Class A	425,319	2,853
Beijing Teamsun Technology Co. Ltd. Class A	1,060,406	2,851
Infore Environment Technology Group Co. Ltd. Class A	2,942,026	2,848
² HealthyWay Inc.	3,447,000	2,844
Jiangsu Azure Corp. Class A	1,053,150	2,844
IRICO Display Devices Co. Ltd. Class A	3,444,901	2,839
Songcheng Performance Development Co. Ltd. Class A	2,512,551	2,837
INESA Intelligent Tech Inc. Class A	1,006,390	2,834
Anjoy Foods Group Co. Ltd. Class A	272,798	2,834
Jilin Electric Power Co. Ltd. Class A	3,438,980	2,833
Pengxin International Mining Co. Ltd. Class A	2,456,000	2,828
Beijing Shougang Co. Ltd. Class A	4,789,161	2,828
Fujian Sunner Development Co. Ltd. Class A	1,185,614	2,824
Hesteel Co. Ltd. Class A	8,004,983	2,824
Shandong Hi-speed Co. Ltd. Class A	2,150,754	2,821
Jiangxi Jovo Energy Co. Ltd. Class A	617,500	2,819
JoulWatt Technology Co. Ltd. Class A	399,651	2,819
Sunshine Guojian Pharmaceutical Shanghai Co. Ltd. Class A	274,822	2,818
Beijing United Information Technology Co. Ltd. Class A	704,729	2,815
Hebei Sinopack Electronic Technology Co. Ltd. Class A	350,522	2,809
Northeast Securities Co. Ltd. Class A	2,199,858	2,809
Baimitec Material Co. Ltd. Class A	371,491	2,799
Tian Di Science & Technology Co. Ltd. Class A	3,329,339	2,797
JiuGui Liquor Co. Ltd. Class A	312,900	2,797
DingDong Cayman Ltd. ADR	1,519,531	2,796
Zhihu Inc. ADR	642,864	2,796
Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	793,321	2,794
YUNDA Holding Group Co. Ltd. Class A	2,725,269	2,791
IKD Co. Ltd. Class A	876,400	2,789
Bohai Leasing Co. Ltd. Class A	5,550,600	2,789
Jiangsu Pacific Quartz Co. Ltd. Class A	480,465	2,787
Guangzhou Development Group Inc. Class A	2,884,471	2,785
Fibocom Wireless Inc. Class A	725,346	2,783
People.cn Co. Ltd. Class A	980,094	2,783
Inner Mongolia ERDOS Resources Co. Ltd. Class B	2,787,422	2,776
Qingdao East Steel Tower Stock Co. Ltd. Class A	1,116,200	2,770
Kebody Technology Co. Ltd. Class A	253,381	2,763
Hytera Communications Corp. Ltd. Class A	1,706,265	2,762
Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	3,562,650	2,762
Huangshan Tourism Development Co. Ltd. Class B	3,905,203	2,761
Jizhong Energy Resources Co. Ltd. Class A	3,202,707	2,760
Guangxi Liugong Machinery Co. Ltd. Class A	1,684,261	2,756
Guangshen Railway Co. Ltd. Class A	6,401,834	2,753
By-health Co. Ltd. Class A	1,553,906	2,741
Autobio Diagnostics Co. Ltd. Class A	507,112	2,741
² Adicon Holdings Ltd.	3,512,917	2,732
Sinotruk Jinan Truck Co. Ltd. Class A	1,070,339	2,731
NavInfo Co. Ltd. Class A	2,159,087	2,731
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,145,695	2,726
China Southern Power Grid Energy Storage Co. Ltd. Class A	1,526,227	2,719
Guangdong Aofei Data Technology Co. Ltd. Class A	953,508	2,718
China South Publishing & Media Group Co. Ltd. Class A	1,595,249	2,713
Beijing BDStar Navigation Co. Ltd. Class A	640,651	2,712

	Shares	Market Value (\$000)
Shenyang Fortune Precision Equipment Co. Ltd. Class A	265,637	2,711
Sinotrans Ltd. Class A	2,860,365	2,704
Shandong Linglong Tyre Co. Ltd. Class A	1,249,891	2,703
Jiangsu Cnano Technology Co. Ltd. Class A	335,051	2,702
COL Group Co. Ltd. Class A	675,600	2,696
Castech Inc. Class A	413,840	2,695
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	993,793	2,690
Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,099,500	2,683
Estun Automation Co. Ltd. Class A	757,874	2,682
Wuhan Jingce Electronic Group Co. Ltd. Class A	253,953	2,682
Yeahka Ltd.	2,395,200	2,671
3peak Inc. Class A	111,788	2,669
Sichuan Development Lomon Co. Ltd. Class A	1,699,600	2,668
Bank of Guiyang Co. Ltd. Class A	3,119,727	2,667
Jiangsu Etern Co. Ltd. Class A	1,269,370	2,664
Hybio Pharmaceutical Co. Ltd. Class A	896,391	2,659
Fujian Longking Co. Ltd. Class A	1,122,000	2,659
Andon Health Co. Ltd. Class A	465,756	2,653
CECEP Wind-Power Corp. Class A	6,106,510	2,653
Guizhou Chanhen Chemical Corp. Class A	552,400	2,651
China Railway Materials Co. Ltd. Class A	7,011,500	2,641
Shenzhen Forms Synttron Information Co. Ltd. Class A	496,800	2,636
Sigmastar Technology Ltd. Class A	318,700	2,634
Ganzhou Teng Yuan Cobalt New Material Co. Ltd. Class A	268,104	2,633
Hunan Zhongke Electric Co. Ltd. Class A	724,000	2,633
Zhejiang Hailiang Co. Ltd. Class A	1,627,916	2,633
Sichuan Swellfun Co. Ltd. Class A	441,808	2,627
Beibuwan Port Co. Ltd. Class A	2,132,600	2,626
Liaoning Cheng Da Co. Ltd. Class A	1,459,420	2,616
Shanghai Chinafortune Co. Ltd. Class A	1,113,761	2,614
Bank of Qingdao Co. Ltd. Class A	3,590,600	2,614
China Automotive Engineering Research Institute Co. Ltd. Class A	1,060,541	2,612
Shenzhen Yinghe Technology Co. Ltd. Class A	620,560	2,612
Caida Securities Co. Ltd. Class A	2,547,100	2,610
China Oriental Group Co. Ltd.	15,453,736	2,608
Antong Holdings Co. Ltd. Class A	4,305,231	2,597
Shenzhen CECport Technologies Co. Ltd. Class A	691,500	2,595
Sany Renewable Energy Co. Ltd. Class A	649,903	2,585
China Coal Xinji Energy Co. Ltd. Class A	2,532,700	2,578
Western Region Gold Co. Ltd. Class A	688,800	2,577
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,374,513	2,576
Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	228,578	2,575
Gambol Pet Group Co. Ltd. Class A	251,300	2,572
Guangxi Huaxi Nonferrous Metal Co. Ltd. Class A	569,400	2,571
Tinergy Chemical Co. Ltd. Class A	3,274,155	2,568
Zhejiang Wanma Co. Ltd. Class A	1,015,772	2,565
Greenland Holdings Corp. Ltd. Class A	10,307,476	2,565
COSCO SHIPPING Development Co. Ltd. Class A	6,942,676	2,557
Staidson Beijing Biopharmaceuticals Co. Ltd. Class A	474,719	2,552
Inner Mongolia Furui Medical Science Co. Ltd. Class A	248,900	2,552
Walvax Biotechnology Co. Ltd. Class A	1,484,157	2,551
Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,613,721	2,549
iRay Group Class A	166,867	2,547
Shenzhen Kangtai Biological Products Co. Ltd. Class A	1,052,960	2,546
Jack Technology Co. Ltd. Class A	407,875	2,543
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,128,135	2,543
Farasis Energy Gan Zhou Co. Ltd. Class A	1,014,445	2,543
Zhou Hei Ya International Holdings Co. Ltd.	10,833,904	2,542
Mloptic Corp. Class A	49,240	2,540
Chengdu Xingrong Environment Co. Ltd. Class A	2,558,600	2,539
China Railway Hi-tech Industry Co. Ltd. Class A	2,146,565	2,537
Jiangxi Special Electric Motor Co. Ltd. Class A	1,593,147	2,534
Guangdong Provincial Expressway Development Co. Ltd. Class A	1,552,300	2,534
Sichuan Hebang Biotechnology Co. Ltd. Class A	8,261,303	2,531
Qingdao Santury Tire Co. Ltd. Class A	923,600	2,523
INESA Intelligent Tech Inc. Class B	3,511,519	2,519
BGI Genomics Co. Ltd. Class A	363,649	2,512
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	639,165	2,509
Mabwell Shanghai Bioscience Co. Ltd. Class A	374,762	2,502
Xi'an Bright Laser Technologies Co. Ltd. Class A	235,378	2,498

	Shares	Market Value (\$000)
Shanghai Longcheer Technology Co. Ltd.	396,100	2,498
Shanghai Haoyuan Chemexpress Co. Ltd. Class A	222,559	2,494
Rising Nonferrous Metals Share Co. Ltd. Class A	322,720	2,493
Huada Automotive Technology Corp. Ltd. Class A	406,500	2,493
1,2 Jumaotou International Holdings Ltd.	10,925,000	2,488
Shandong Iron & Steel Co. Ltd. Class A	10,991,608	2,487
Shantui Construction Machinery Co. Ltd. Class A	1,528,135	2,486
Shaanxi International Trust Co. Ltd. Class A	4,854,307	2,485
Fortior Technology Shenzhen Co. Ltd. Class A	90,933	2,475
Shede Spirits Co. Ltd. Class A	283,552	2,474
Goke Microelectronics Co. Ltd. Class A	196,649	2,468
Shanghai Tunnel Engineering Co. Ltd. Class A	2,656,680	2,466
Luoyang Xinqianglian Slewing Bearing Co. Ltd. Class A	331,882	2,463
Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	626,595	2,460
Yili Chuanning Biotechnology Co. Ltd. Class A	1,536,200	2,459
Guobo Electronics Co. Ltd. Class A	245,244	2,455
Longshine Technology Group Co. Ltd. Class A	975,625	2,453
Suzhou Centec Communications Co. Ltd. Class A	142,821	2,449
MotoMotion China Corp. Class A	184,600	2,449
Shanghai Vital Microtech Co. Ltd.	935,196	2,442
Northking Information Technology Co. Ltd. Class A	814,700	2,442
Ferrotec Anhui Technology Development Co. Ltd. Class A	444,900	2,441
Anhui Kouzi Distillery Co. Ltd. Class A	534,227	2,434
Henan Mingtai Al Industrial Co. Ltd. Class A	1,149,676	2,434
Lakala Payment Co. Ltd. Class A	718,400	2,430
Yankershop Food Co. Ltd. Class A	235,410	2,429
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	302,933	2,422
Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	4,690,850	2,419
China Wafer Level CSP Co. Ltd. Class A	584,639	2,415
Xiangtan Electric Manufacturing Co. Ltd. Class A	1,127,053	2,414
Wuxi Taiji Industry Ltd. Co. Class A	1,974,951	2,407
1,2 Sinopec Oilfield Service Corp. Class H	24,258,608	2,406
Winning Health Technology Group Co. Ltd. Class A	1,933,768	2,404
Keli Sensing Technology Ningbo Co. Ltd. Class A	250,200	2,400
Yonfer Agricultural Technology Co. Ltd. Class A	1,147,956	2,400
Hanwei Electronics Group Corp. Class A	303,102	2,397
An Hui Wenergy Co. Ltd. Class A	2,080,734	2,395
COSCO SHIPPING Specialized Carriers Co. Ltd. Class A	2,337,601	2,392
Grimm Advanced Materials Co. Ltd. Class A	748,000	2,387
Sai Micro Electronics Inc. Class A	693,440	2,386
Citic Offshore Helicopter Co. Ltd. Class A	768,100	2,386
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,553,449	2,378
Hand Enterprise Solutions Co. Ltd. Class A	934,100	2,378
Apeloa Pharmaceutical Co. Ltd. Class A	1,088,221	2,377
CITIC Metal Co. Ltd. Class A	1,386,300	2,374
Innovation New Material Technology Co. Ltd. Class A	3,748,400	2,371
Zhejiang Daily Digital Culture Group Co. Ltd. Class A	1,239,287	2,370
Shaanxi Huaqin Technology Industry Co. Ltd. Class A	236,090	2,364
Tianma Microelectronics Co. Ltd. Class A	1,727,805	2,360
Shengda Resources Co. Ltd. Class A	713,800	2,358
Topchoice Medical Corp. Class A	385,591	2,355
Tonghua Dongbao Pharmaceutical Co. Ltd. Class A	1,855,769	2,354
1, Sinocelltech Group Ltd. Class A	311,556	2,348
China Oilfield Services Ltd. Class A	1,157,900	2,344
Leyard Optoelectronic Co. Ltd. Class A	2,422,939	2,342
Guangdong Dowstone Technology Co. Ltd. Class A	675,400	2,341
Shanghai Huaofan Aluminium Corp. Class A	947,500	2,340
Zhejiang Narada Power Source Co. Ltd. Class A	879,962	2,337
Yantai China Pet Foods Co. Ltd. Class A	290,600	2,336
Far East Smarter Energy Co. Ltd. Class A	2,130,760	2,336
Jiayou International Logistics Co. Ltd. Class A	1,179,916	2,329
Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	977,400	2,322
TianShan Material Co. Ltd. Class A	2,735,820	2,316
Hangzhou Robam Appliances Co. Ltd. Class A	842,104	2,314
Sichuan EM Technology Co. Ltd. Class A	825,890	2,314
CETC Digital Technology Co. Ltd. Class A	602,868	2,307
Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,791,100	2,307
Zotye Automobile Co. Ltd. Class A	4,412,600	2,306
1 Shanghai Haohai Biological Technology Co. Ltd. Class H	656,420	2,305
Fujian Star-net Communication Co. Ltd. Class A	611,781	2,302

	Shares	Market Value (\$000)
Harbin Boshi Automation Co. Ltd. Class A	1,008,732	2,291
Sichuan Hexie Shuangma Co. Ltd. Class A	801,412	2,291
Beijing Dabeinong Technology Group Co. Ltd. Class A	3,956,687	2,290
Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,180,100	2,290
Ningbo Boway Alloy Material Co. Ltd. Class A	744,770	2,289
Shenzhen Topband Co. Ltd. Class A	1,179,400	2,287
Shengdu Hi-tech Development Co. Ltd. Class A	324,800	2,285
Shandong Weifang Rainbow Chemical Co. Ltd. Class A	219,132	2,281
*.3 Jinke Smart Services Group Co. Ltd. Class H	2,573,700	2,277
* TRS Information Technology Corp. Ltd. Class A	786,100	2,275
* Hongyuan Green Energy Co. Ltd. Class A	548,698	2,274
* InventisBio Co. Ltd. Class A	533,088	2,273
Southchip Semiconductor Technology Shanghai Co. Ltd. Class A	360,668	2,270
Hangzhou Dptech Technologies Co. Ltd. Class A	676,947	2,267
* RongFa Nuclear Equipment Co. Ltd. Class A	2,041,000	2,267
* Venustech Group Inc. Class A	1,028,200	2,265
Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	853,819	2,262
Beijing Jetsen Technology Co. Ltd. Class A	2,422,335	2,257
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	357,400	2,257
GCL Energy Technology Co. Ltd. Class A	1,499,000	2,255
* Digital China Information Service Group Co. Ltd. Class A	844,543	2,255
CETC Potevio Science & Technology Co. Ltd. Class A	638,200	2,253
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	472,387	2,253
CECEP Solar Energy Co. Ltd. Class A	3,439,930	2,253
* Greatoo Intelligent Equipment Inc. Class A	2,052,300	2,247
DaShenLin Pharmaceutical Group Co. Ltd. Class A	873,195	2,244
Hefei Meiya Optoelectronic Technology Inc. Class A	785,470	2,244
Zhuzhou Hongda Electronics Corp. Ltd. Class A	372,926	2,243
Shenzhen Senior Technology Material Co. Ltd. Class A	1,120,128	2,242
* Zhejiang Yongtai Technology Co. Ltd. Class A	818,613	2,241
* Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	374,554	2,238
Shanghai Awinic Technology Co. Ltd. Class A	191,245	2,229
Zhuzhou Kibing Group Co. Ltd. Class A	2,229,714	2,225
Central China Securities Co. Ltd. Class A	3,468,500	2,225
Jiangsu Expressway Co. Ltd. Class A	1,150,698	2,222
* Guocheng Mining Co. Ltd. Class A	870,800	2,221
Wuhan DR Laser Technology Corp. Ltd. Class A	234,701	2,219
Dongguan Yiheda Automation Co. Ltd. Class A	549,282	2,219
Aerospace Intelligent Manufacturing Technology Co. Ltd. Class A	788,700	2,218
* Nanjing Tanker Corp. Class A	4,814,880	2,212
Shanghai Mechanical & Electrical Industry Co. Ltd. Class A	580,150	2,210
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	1,128,619	2,208
China Lilang Ltd.	5,092,865	2,207
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,445,840	2,205
Zhejiang HangKe Technology Inc. Co. Class A	479,377	2,203
SinoSoft Co. Ltd. Class A	736,976	2,198
Xiamen ITG Group Corp. Ltd. Class A	2,411,174	2,196
Shandong Pharmaceutical Glass Co. Ltd. Class A	746,932	2,195
Wangfujing Group Co. Ltd. Class A	1,081,293	2,194
Primarius Technologies Co. Ltd. Class A	400,608	2,192
* Shandong Humon Smelting Co. Ltd. Class A	1,179,800	2,190
* Ningbo Jifeng Auto Parts Co. Ltd. Class A	1,119,600	2,186
* Bringspring Science & Technology Co. Ltd. Class A	586,000	2,184
* Sinochem International Corp. Class A	3,714,416	2,183
Xiamen Bank Co. Ltd. Class A	2,201,200	2,181
* First Tractor Co. Ltd. Class A	1,186,189	2,174
* Shenzhen Ysstech Info-tech Co. Ltd. Class A	760,575	2,174
Hefei Chipmore Technology Co. Ltd. Class A	1,056,575	2,173
Jiangsu Halli Wind Power Equipment Technology Co. Ltd. Class A	180,760	2,172
Micro-Tech Nanjing Co. Ltd. Class A	186,368	2,170
Shanghai Highly Group Co. Ltd. Class A	682,300	2,165
* Tibet Tianlu Co. Ltd. Class A	1,206,334	2,164
* Xi'An Shaangu Power Co. Ltd. Class A	1,766,671	2,161
* Jushri Technologies Inc. Class A	602,800	2,160
Suzhou Recodeal Interconnect System Co. Ltd. Class A	199,986	2,157
Shanghai Jahwa United Co. Ltd. Class A	611,625	2,156
Anhui Heli Co. Ltd. Class A	735,715	2,155
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	791,417	2,151
China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,755,200	2,149
Shenzhen Gas Corp. Ltd. Class A	2,272,203	2,146

	Shares	Market Value (\$000)
Wuxi NCE Power Co. Ltd. Class A	405,481	2,141
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	904,798	2,141
Jiangsu Lihua Foods Group Co. Ltd.	722,700	2,127
Shanghai Haixin Group Co. Class B	7,814,763	2,119
Jiangsu Guotai International Group Co. Ltd. Class A	1,608,161	2,112
Hangzhou Shunwang Technology Co. Ltd. Class A	680,200	2,110
Beijing Capital Development Co. Ltd. Class A	2,443,183	2,110
CETC Chips Technology Inc. Class A	1,121,700	2,108
Kaishan Group Co. Ltd. Class A	934,508	2,107
Baoji Titanium Industry Co. Ltd. Class A	467,500	2,106
Taiji Computer Corp. Ltd. Class A	556,906	2,104
Transfar Zhilian Co. Ltd. Class A	2,395,026	2,103
Willfar Information Technology Co. Ltd. Class A	404,641	2,099
Qingdao Rural Commercial Bank Corp. Class A	4,632,500	2,097
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	1,760,600	2,091
Xinxiang Richful Lube Additive Co. Ltd. Class A	261,660	2,090
China Meheco Group Co. Ltd. Class A	1,318,564	2,089
Guangzhou Guanggang Gases & Energy Co. Ltd. Class A	1,103,462	2,087
Baoding Tianwei Baobian Electric Co. Ltd. Class A	1,751,501	2,086
Yusys Technologies Co. Ltd. Class A	618,780	2,085
Sineng Electric Co. Ltd. Class A	460,227	2,084
CSSC Science & Technology Co. Ltd. Class A	1,237,900	2,084
CETC Cyberspace Security Technology Co. Ltd. Class A	810,573	2,083
FAW Jiefang Group Co. Ltd. Class A	2,055,043	2,075
BTG Hotels Group Co. Ltd. Class A	1,013,826	2,071
Focus Technology Co. Ltd. Class A	310,120	2,067
Moon Environment Technology Co. Ltd. Class A	1,033,869	2,065
Shenzhen Chipscreen Biosciences Co. Ltd. Class A	475,864	2,065
Hengbao Co. Ltd. Class A	671,300	2,063
Beijing Originwater Technology Co. Ltd. Class A	3,353,999	2,056
Shenzhen FRD Science & Technology Co. Ltd. Class A	465,019	2,056
Chinalin Securities Co. Ltd. Class A	924,427	2,055
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	731,570	2,052
Guangzhou Zhujiang Brewery Co. Ltd. Class A	1,555,459	2,051
Gemdale Corp. Class A	3,724,708	2,048
Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,408,329	2,045
Levima Advanced Materials Corp. Class A	727,400	2,045
Jointo Energy Investment Co. Ltd. Hebei Class A	1,592,644	2,041
Shenzhen Urban Transport Planning Center Co. Ltd. Class A	473,330	2,040
China Tianying Inc. Class A	2,471,620	2,039
Sunward Intelligent Equipment Co. Ltd. Class A	1,093,720	2,037
Eastcompeace Technology Co. Ltd. Class A	598,315	2,036
Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	1,448,300	2,036
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	1,464,180	2,036
Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	3,120,745	2,035
Offcn Education Technology Co. Ltd. Class A	5,321,376	2,035
Wuxi Autowell Technology Co. Ltd. Class A	330,887	2,033
Yantai Eddie Precision Machinery Co. Ltd. Class A	772,759	2,032
China Petroleum Engineering Corp. Class A	4,044,500	2,025
Sino-Platinum Metals Co. Ltd. Class A	865,820	2,024
Jiangxi Ganyue Expressway Co. Ltd. Class A	2,687,700	2,021
Wuxi Huaguang Environment & Energy Group Co. Ltd. Class A	929,331	2,020
Oriental Energy Co. Ltd. Class A	1,745,621	2,018
Guangxi Guiguan Electric Power Co. Ltd. Class A	1,921,156	2,017
Autohome Inc. Class A	319,568	2,016
Shandong Buchang Pharmaceuticals Co. Ltd. Class A	827,022	2,015
Shanghai Huayi Group Co. Ltd. Class B	3,803,200	2,012
Datang Huayin Electric Power Co. Ltd. Class A	2,157,900	2,012
Sichuan Jiuzhou Electric Co. Ltd. Class A	934,400	2,012
Shanghai Beite Technology Co. Ltd. Class A	285,600	2,012
China TransInfo Technology Co. Ltd. Class A	1,285,500	2,010
Aerospace Hi-Tech Holdings Group Ltd. Class A	750,050	2,010
Digiwin Co. Ltd.	272,194	2,009
Bank of Xi'an Co. Ltd. Class A	3,668,400	2,006
Dongfang Electronics Co. Ltd. Class A	1,198,400	2,005
Guangdong Advertising Group Co. Ltd. Class A	1,672,622	2,000
ORG Technology Co. Ltd. Class A	2,362,407	1,999
Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	729,946	1,999
Yifan Pharmaceutical Co. Ltd. Class A	1,079,602	1,998
Nanjing Hanrui Cobalt Co. Ltd. Class A	286,200	1,998

	Shares	Market Value (\$000)
* Roshow Technology Co. Ltd. Class A	1,598,800	1,995
Beijing Aerospace Shenzhou Intelligent Equipment Technology Co. Ltd. Class A	692,300	1,990
Tibet Rhodiola Pharmaceutical Holding Co. Class A	304,612	1,988
Semitronix Corp. Class A	184,700	1,988
DongFeng Automobile Co. Ltd. Class A	1,824,112	1,984
Merit Interactive Co. Ltd. Class A	364,848	1,978
China National Gold Group Gold Jewellery Co. Ltd. Class A	1,703,900	1,977
* Porton Pharma Solutions Ltd. Class A	527,750	1,976
* Guangdong Topstar Technology Co. Ltd. Class A	422,540	1,971
Jafron Biomedical Co. Ltd. Class A	688,160	1,971
* Wondershare Technology Group Co. Ltd. Class A	193,097	1,968
Pacific Shuanglin Bio-pharmacy Co. Ltd. Class A	888,424	1,967
Shenzhen Bluetrum Technology Co. Ltd. Class A	102,319	1,960
Tianneng Battery Group Co. Ltd. Class A	411,289	1,960
Hangzhou Zhongheng Electric Co. Ltd. Class A	551,267	1,960
Hexing Electrical Co. Ltd. Class A	411,689	1,955
China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	2,081,320	1,952
Chongqing Fuling Zhacai Group Co. Ltd. Class A	1,056,397	1,949
Wasu Media Holding Co. Ltd. Class A	1,757,500	1,949
* Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	1,763,100	1,947
Jihua Group Corp. Ltd. Class A	3,831,600	1,945
Guangxi Yuegui Guangye Holding Co. Ltd. Class A	863,467	1,942
XGD Inc. Class A	497,600	1,937
Bank of Zhengzhou Co. Ltd. Class A	6,852,369	1,937
* GCL System Integration Technology Co. Ltd. Class A	5,533,825	1,935
Chongqing Chuanyi Automation Co. Ltd. Class A	589,738	1,935
Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	1,067,800	1,935
Xianhe Co. Ltd. Class A	601,745	1,934
Tibet Mineral Development Co. Ltd. Class A	522,300	1,932
Jinko Power Technology Co. Ltd. Class A	3,924,900	1,931
Guangdong Electric Power Development Co. Ltd. Class A	2,888,500	1,929
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	560,880	1,929
Air China Cargo Co. Ltd. Class A	2,085,000	1,923
China Kings Resources Group Co. Ltd. Class A	744,567	1,923
Easy Click Worldwide Network Technology Co. Ltd. Class A	443,600	1,920
China Southern Power Grid Technology Co. Ltd. Class A	257,685	1,920
* Hwa Create Co. Ltd. Class A	583,500	1,919
Sumec Corp. Ltd. Class A	1,207,100	1,919
MLS Co. Ltd. Class A	1,564,100	1,917
Foryou Corp. Class A	430,200	1,915
China National Accord Medicines Corp. Ltd. Class B	1,082,653	1,913
* Vanchip Tianjin Technology Co. Ltd. Class A	362,688	1,907
Wuhu Token Science Co. Ltd. Class A	2,185,083	1,907
* PCI Technology Group Co. Ltd. Class A	1,972,258	1,903
* Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	673,900	1,903
Riyue Heavy Industry Co. Ltd. Class A	930,460	1,901
* Hangjin Technology Co. Ltd. Class A	626,350	1,900
* Ourpalm Co. Ltd. Class A	2,598,261	1,899
Henan Yuguang Gold & Lead Co. Ltd. Class A	1,102,100	1,899
Shanghai Pret Composites Co. Ltd. Class A	1,003,062	1,898
Shanghai Zhenhua Heavy Industries Co. Ltd. Class A	2,853,241	1,897
CHN Energy Changyuan Electric Power Co. Ltd. Class A	3,009,294	1,896
Ningbo Yunsheng Co. Ltd. Class A	941,571	1,889
Lizhong Sifong Light Alloys Group Co. Ltd. Class A	549,579	1,888
Ovctek China Inc. Class A	805,582	1,887
China International Marine Containers Group Co. Ltd. Class A	1,699,880	1,887
Bank of Chongqing Co. Ltd. Class A	1,256,017	1,885
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	1,334,292	1,884
Hangzhou Honghua Digital Technology Stock Co. Ltd. Class A	163,713	1,883
Skyworth Digital Co. Ltd. Class A	985,400	1,883
* Shenzhen Mason Technologies Co. Ltd. Class A	848,500	1,881
2 Digital China Holdings Ltd.	4,865,894	1,878
Lingyun Industrial Corp. Ltd. Class A	1,012,140	1,877
Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	519,058	1,877
Hongrun Construction Group Co. Ltd. Class A	1,089,346	1,874
China World Trade Center Co. Ltd. Class A	660,935	1,874
Hubei Yihua Chemical Industry Co. Ltd. Class A	958,900	1,871
Visual China Group Co. Ltd. Class A	615,131	1,871
* Easyhome New Retail Group Co. Ltd. Class A	4,603,400	1,870
China Merchants Port Group Co. Ltd. Class A	645,200	1,862

	Shares	Market Value (\$000)
Aisino Corp. Class A	1,593,519	1,862
Weaver Network Technology Co. Ltd. Class A	231,500	1,861
• Angang Steel Co. Ltd. Class A	4,957,502	1,854
Triangle Tyre Co. Ltd. Class A	891,500	1,852
Guangdong Taienkang Pharmaceutical Co. Ltd. Class A	409,300	1,849
Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	438,390	1,840
Neusoft Corp. Class A	1,243,366	1,839
Suntak Technology Co. Ltd. Class A	917,800	1,837
Zhejiang Huace Film & Television Co. Ltd. Class A	1,700,924	1,836
Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	716,825	1,836
ZWSOFT Co. Ltd. Guangzhou Class A	161,766	1,834
• Zhuhai Zhumian Group Co. Ltd.	1,966,420	1,833
• Chongqing Iron & Steel Co. Ltd. Class A	8,556,724	1,829
Zhejiang Hisun Pharmaceutical Co. Ltd. Class A	1,159,800	1,827
Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,428,625	1,826
Sinofibers Technology Co. Ltd. Class A	403,400	1,825
Shanghai Daimay Automotive Interior Co. Ltd. Class A	1,701,264	1,825
• China Enterprise Co. Ltd. Class A	4,507,535	1,825
Shenzhen Agricultural Power Group Co. Ltd. Class A	1,518,429	1,824
• Polaris Bay Group Co. Ltd. Class A	1,761,898	1,823
Shenzhen Aisidi Co. Ltd. Class A	1,044,620	1,822
Lao Feng Xiang Co. Ltd. Class A	268,600	1,820
• Beijing Dahao Technology Corp. Ltd. Class A	676,544	1,820
• Beijing E-Hualu Information Technology Co. Ltd. Class A	634,529	1,819
• Doushen Beijing Education & Technology Inc. Class A	1,835,600	1,817
Titan Wind Energy Suzhou Co. Ltd. Class A	1,685,972	1,815
Shenzhen Hopewind Electric Co. Ltd. Class A	427,900	1,815
Dongguan Development Holdings Co. Ltd. Class A	1,091,801	1,809
Xiamen Intretech Inc. Class A	646,390	1,799
China National Accord Medicines Corp. Ltd. Class A	501,451	1,792
• Wuhan P&S Information Technology Co. Ltd. Class A	1,137,200	1,789
Jiangzhong Pharmaceutical Co. Ltd. Class A	594,900	1,788
Changzhou Fusion New Material Co. Ltd. Class A	212,602	1,781
Gansu Energy Chemical Co. Ltd. Class A	4,889,586	1,780
• SanFeng Intelligent Equipment Group Co. Ltd. Class A	1,336,600	1,777
Gaona Aero Material Co. Ltd. Class A	761,440	1,774
Fujian Expressway Development Co. Ltd. Class A	3,524,100	1,773
Wuxi Rural Commercial Bank Co. Ltd. Class A	2,070,000	1,766
• Linktel Technologies Co. Ltd. Class A	108,980	1,766
• Jishi Media Co. Ltd. Class A	3,379,800	1,765
Harbin Hatou Investment Co. Ltd. Class A	1,675,400	1,764
• Addsino Co. Ltd. Class A	1,497,900	1,762
YGSOFT Inc. Class A	1,925,995	1,761
HBIS Resources Co. Ltd. Class A	666,600	1,759
Windey Energy Technology Group Co. Ltd. Class A	684,528	1,758
• Huaihe Energy Group Co. Ltd. Class A	3,346,600	1,756
Beijing Balance Medical Technology Co. Ltd. Class A	109,036	1,755
Xinhua Winshare Publishing & Media Co. Ltd. Class A	868,923	1,753
CIMC Vehicles Group Co. Ltd. Class A	1,297,200	1,752
Pylon Technologies Co. Ltd. Class A	187,357	1,747
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	795,661	1,747
• Zhejiang Dun'An Artificial Environment Co. Ltd. Class A	900,100	1,745
Shanghai Foreign Service Holding Group Co. Ltd. Class A	2,319,600	1,744
Zhejiang Medicine Co. Ltd. Class A	851,350	1,743
Nanjing Gaokai Co. Ltd. Class A	1,342,279	1,740
China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	2,509,500	1,739
Explosive Co. Ltd. Class A	894,300	1,738
Baowu Magnesium Technology Co. Ltd. Class A	863,707	1,738
Jiangsu Xukuang Energy Co. Ltd. Class A	2,525,800	1,736
Naruida Technology Co. Ltd. Class A	316,911	1,736
Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,190,036	1,736
Hainan Mining Co. Ltd. Class A	1,264,500	1,735
CCCC Design & Consulting Group Co. Ltd. Class A	1,604,250	1,729
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,830,158	1,727
Guangdong Mingyang Electric Co. Ltd. Class A	267,300	1,723
Changzhou Qianhong Biopharma Co. Ltd. Class A	1,317,650	1,723
China Railway Special Cargo Logistics Co. Ltd. Class A	2,908,800	1,721
Beijing Shunxin Agriculture Co. Ltd. Class A	781,346	1,721
Ningbo Xusheng Group Co. Ltd. Class A	811,263	1,717
BBMG Corp. Class A	7,099,793	1,716

	Shares	Market Value (\$000)
Beijing Relpow Technology Co. Ltd. Class A	463,747	1,712
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	804,713	1,711
Nations Technologies Inc. Class A	521,400	1,708
Shenzhen Rongda Photosensitive & Technology Co. Ltd. Class A	328,532	1,704
Hangzhou EZVIZ Network Co. Ltd. Class A	375,392	1,703
Xi'an Triangle Defense Co. Ltd. Class A	471,339	1,700
Xiamen Kingdomway Group Co. Class A	599,100	1,699
Servyou Software Group Co. Ltd. Class A	230,800	1,696
CMST Development Co. Ltd. Class A	2,022,131	1,691
Chow Tai Seng Jewellery Co. Ltd. Class A	868,825	1,690
Bank of Lanzhou Co. Ltd. Class A	4,998,100	1,686
Greentown Holdings Ltd. Class A	2,188,021	1,685
Fangda Special Steel Technology Co. Ltd. Class A	2,024,055	1,685
Shanghai Shyndec Pharmaceutical Co. Ltd. Class A	1,150,171	1,684
Xinjiang Xintai Natural Gas Co. Ltd. Class A	420,940	1,684
Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,230,639	1,684
Anhui Expressway Co. Ltd. Class A	802,100	1,683
Xinyu Iron & Steel Co. Ltd. Class A	2,847,500	1,682
Chengdu CORPRO Technology Co. Ltd. Class A	519,000	1,679
China Express Airlines Co. Ltd. Class A	1,118,500	1,678
Zhejiang Wexing Industrial Development Co. Ltd. Class A	1,095,952	1,677
Eyebright Medical Technology Beijing Co. Ltd. Class A	183,848	1,676
Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	1,444,129	1,675
Shenzhen Clou Electronics Co. Ltd. Class A	1,360,700	1,674
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	372,934	1,674
Zibo Qixiang Tengda Chemical Co. Ltd. Class A	2,474,682	1,673
Innuovo Technology Co. Ltd. Class A	1,119,455	1,671
SOHO China Ltd.	23,523,530	1,667
BBMG Jidong Cement Group Co. Ltd. Class A	2,457,177	1,665
Weifu High-Technology Group Co. Ltd. Class A	551,900	1,665
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,329,500	1,662
Zhejiang Wanliyang Co. Ltd. Class A	1,312,500	1,662
Shaanxi Beiyuan Chemical Industry Group Co. Ltd. Class A	2,997,200	1,660
Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	307,909	1,656
Jiangsu Boqian New Materials Stock Co. Ltd. Class A	217,300	1,655
Xinhuanet Co. Ltd. Class A	588,640	1,655
Shenzhen Dynanonic Co. Ltd. Class A	256,032	1,653
Kidswant Children Products Co. Ltd. Class A	1,089,100	1,650
Bestway Marine & Energy Technology Co. Ltd. Class A	1,738,650	1,650
China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	484,100	1,648
Zhuzhou Times New Material Technology Co. Ltd. Class A	802,800	1,647
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,482,615	1,646
PhiChem Corp. Class A	498,100	1,642
Eastern Communications Co. Ltd. Class A	891,962	1,641
Shenzhen Batian Ecotypic Engineering Co. Ltd. Class A	1,046,351	1,639
Guodian Nanjing Automation Co. Ltd. Class A	990,432	1,638
Eternal Asia Supply Chain Management Ltd. Class A	2,288,200	1,637
China Merchants Property Operation & Service Co. Ltd. Class A	1,015,616	1,636
Beijing Jingwei Hirain Technologies Co. Inc. Class A	108,181	1,634
Zhuhai Huafa Properties Co. Ltd. Class A	2,363,266	1,634
Hoymiles Power Electronics Inc. Class A	108,567	1,634
Zhejiang Zhaolong Interconnect Technology Co. Ltd. Class A	222,640	1,633
Shenzhen Airport Co. Ltd. Class A	1,607,662	1,632
Tianjin Port Co. Ltd. Class A	2,408,471	1,628
Genimous Technology Co. Ltd. Class A	1,270,335	1,628
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	692,454	1,627
Shenzhen Noposin Crop Science Co. Ltd. Class A	949,300	1,627
Zhejiang Semir Garment Co. Ltd. Class A	2,138,820	1,626
Jinyu Bio-Technology Co. Ltd. Class A	1,072,250	1,626
Guangdong Guangzhou Daily Media Co. Ltd. Class A	1,092,400	1,623
Guangdong Construction Engineering Group Co. Ltd. Class A	3,011,900	1,622
Jinlongyu Group Co. Ltd. Class A	372,600	1,621
Shanghai Jinjiang International Hotels Co. Ltd. Class A	511,724	1,619
Sonoscape Medical Corp. Class A	401,567	1,619
Suzhou Everbright Photonics Co. Ltd. Class A	159,940	1,618
Jiangsu Ruitai New Energy Materials Co. Ltd. Class A	516,700	1,618
GoodWe Technologies Co. Ltd. Class A	189,178	1,618
Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,120,686	1,617
Business-intelligence of Oriental Nations Corp. Ltd. Class A	1,086,522	1,614
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	1,829,397	1,613

	Shares	Market Value (\$000)
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	2,413,839	1,612
Guobang Pharma Ltd. Class A	502,900	1,609
Henan Lingrui Pharmaceutical Co. Class A	504,300	1,608
Chengdu Leejun Industrial Co. Ltd. Class A	1,022,161	1,607
Suzhou Secote Precision Electronic Co. Ltd. Class A	238,370	1,607
Guizhou Broadcasting & TV Information Network Co. Ltd. Class A	1,169,600	1,605
Xizang Zhufeng Resources Co. Ltd. Class A	798,757	1,602
Yongyou Co. Ltd. Class A	239,500	1,599
Hainan Haide Capital Management Co. Ltd. Class A	1,513,963	1,597
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	2,558,780	1,596
Zhewen Interactive Group Co. Ltd. Class A	1,298,000	1,595
Qinchuan Machine Tool & Tool Group Share Co. Ltd. Class A	825,000	1,592
Luenmei Quantum Co. Ltd. Class A	1,286,022	1,591
Topsec Technologies Group Inc. Class A	1,084,532	1,590
Jiangsu Shagang Co. Ltd. Class A	1,952,785	1,587
Toyot Feiji Electronics Co. Ltd. Class A	518,435	1,586
Shandong Publishing & Media Co. Ltd. Class A	1,348,300	1,584
Shanghai Huayi Group Co. Ltd. Class A	1,416,176	1,583
Shanghai SMI Holding Co. Ltd. Class A	2,404,797	1,582
Anhui Wanwei Updated High-Tech Material Industry Co. Ltd. Class A	1,844,250	1,581
Valliant Co. Ltd. Class A	802,650	1,581
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	1,115,150	1,580
Jiangsu Linyang Energy Co. Ltd. Class A	1,919,925	1,576
Xinjiang Joinworld Co. Ltd. Class A	1,379,316	1,572
Sichuan Anning Iron & Titanium Co. Ltd. Class A	348,413	1,571
Huafon Microfibre Shanghai Technology Co. Ltd. Class A	1,565,301	1,570
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,920,805	1,569
Zhejiang Jolly Pharmaceutical Co. Ltd. Class A	636,900	1,569
Shuangliang Eco-Energy Systems Co. Ltd. Class A	1,614,865	1,569
Shanghai Anlogic Infotech Co. Ltd. Class A	397,342	1,569
Hunan Corun New Energy Co. Ltd. Class A	1,484,230	1,568
Guangdong TCL Smart Home Appliances Co. Ltd.	1,024,300	1,568
Huizhou Speed Wireless Technology Co. Ltd. Class A	443,300	1,563
C*Core Technology Co. Ltd. Class A	351,184	1,562
Shanghai Milkground Food Tech Co. Ltd. Class A	433,674	1,559
Mayinglong Pharmaceutical Group Co. Ltd. Class A	393,226	1,559
Jiangsu Provincial Agricultural Reclamation & Development Corp. Class A	1,191,892	1,558
Shida Shinghwa Advanced Material Group Co. Ltd. Class A	171,000	1,557
Gemdale Properties & Investment Corp. Ltd.	68,852,000	1,553
Fujian Kuncai Material Technology Co. Ltd. Class A	597,940	1,551
Sunstone Development Co. Ltd. Class A	448,100	1,551
Suzhou Nanomicro Technology Co. Ltd. Class A	359,533	1,549
Guizhou Zhenhua Fengguang Semiconductor Co. Ltd. Class A	189,129	1,548
OPT Machine Vision Tech Co. Ltd. Class A	86,420	1,547
Beijing Haohua Energy Resource Co. Ltd. Class A	1,424,760	1,546
Fulongma Group Co. Ltd. Class A	355,320	1,545
Forehope Electronic Ningbo Co. Ltd. Class A	340,970	1,540
Xinzhi Group Co. Ltd. Class A	382,400	1,539
Jiaze Renewables Co. Ltd.	2,495,200	1,537
Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	736,081	1,537
Nanjing Les Information Technology Co. Ltd. Class A	139,135	1,536
Goldenmax International Group Ltd. Class A	661,900	1,534
Guomai Technologies Inc. Class A	968,065	1,534
Henan Zhongyuan Expressway Co. Ltd. Class A	2,397,600	1,534
Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd. Class A	6,449,000	1,533
Anhui Honglu Steel Construction Group Co. Ltd. Class A	602,299	1,533
Xinjiang Communications Construction Group Co. Ltd. Class A	576,600	1,533
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	993,031	1,527
Visionox Technology Inc. Class A	1,281,646	1,527
Vcanbio Cell & Gene Engineering Corp. Ltd. Class A	440,200	1,526
Camel Group Co. Ltd. Class A	1,063,051	1,524
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	2,145,709	1,523
Chengdu Wintrue Holding Co. Ltd. Class A	1,037,870	1,523
Guangzhou R&F Properties Co. Ltd. Class H	21,920,336	1,522
Shanghai Fullhan Microelectronics Co. Ltd. Class A	228,782	1,519
Tongyu Heavy Industry Co. Ltd. Class A	3,501,757	1,516
China Meidong Auto Holdings Ltd.	6,662,521	1,516
Beijing Gehua CATV Network Co. Ltd. Class A	1,339,400	1,515
Insigma Technology Co. Ltd. Class A	1,008,500	1,515
Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	105,714	1,513

	Shares	Market Value (\$000)
• Nuode New Materials Co. Ltd. Class A	1,516,200	1,509
• Sansteel Minguang Co. Ltd. Fujian Class A	2,397,156	1,509
• COFCO Biotechnology Co. Ltd. Class A	1,807,600	1,507
• Suofeiya Home Collection Co. Ltd. Class A	823,278	1,506
• Edifier Technology Co. Ltd. Class A	835,300	1,505
• Archermind Technology Co. Ltd. Class A	195,091	1,500
• Chengdu RML Technology Co. Ltd. Class A	232,038	1,500
• Jiangsu Yunyi Electric Co. Ltd. Class A	878,840	1,497
• Huatu Cendes Co. Ltd. Class A	158,580	1,497
• Jiangxi Ganneng Co. Ltd. Class A	992,742	1,496
• Shanghai Environment Group Co. Ltd. Class A	1,281,808	1,496
• Shenzhen Desay Battery Technology Co. Class A	377,942	1,493
• Jiangsu Dingsheng New Energy Materials Co. Ltd. Class A	827,460	1,489
• Stanley Agricultural Group Co. Ltd. Class A	1,085,928	1,488
• Shenzhen Leaguer Co. Ltd. Class A	1,145,721	1,486
• BOE HC SemiTek Corp.	1,326,450	1,485
• Shanghai Industrial Development Co. Ltd. Class A	1,520,282	1,485
• Tofflon Science & Technology Group Co. Ltd. Class A	622,854	1,484
• Laobaixing Pharmacy Chain JSC Class A	634,650	1,481
• Shenzhen Sunline Tech Co. Ltd. Class A	711,652	1,479
• Norinco International Cooperation Ltd. Class A	939,308	1,476
• Alpha Group Class A	1,208,601	1,475
• Jiangxi Hongcheng Environment Co. Ltd. Class A	1,144,900	1,474
• Cheng De Lolo Co. Ltd. Class A	1,132,872	1,470
• Sanwei Holding Group Co. Ltd. Class A	900,939	1,468
• Kailuan Energy Chemical Co. Ltd. Class A	1,599,269	1,468
• Shenzhen Microgate Technology Co. Ltd. Class A	822,600	1,467
• Southern Publishing & Media Co. Ltd. Class A	736,800	1,465
• Sansure Biotech Inc. Class A	472,076	1,462
• Sichuan Expressway Co. Ltd. Class A	1,813,610	1,462
• Qingdao Baheal Pharmaceutical Co. Ltd. Class A	388,200	1,460
• NYOCOR Co. Ltd. Class A	1,861,100	1,460
• Deppon Logistics Co. Ltd. Class A	694,000	1,456
• Guangzhou Wondfo Biotech Co. Ltd. Class A	469,718	1,456
• Zhuhai Bojay Electronics Co. Ltd. Class A	143,000	1,455
• Grandjoy Holdings Group Co. Ltd. Class A	3,472,800	1,451
• Cinda Real Estate Co. Ltd. Class A	2,756,335	1,449
• Shanghai Datun Energy Resources Co. Ltd. Class A	745,100	1,446
• Sinocare Inc. Class A	543,300	1,446
• Zhejiang Comba Pharmaceutical Co. Ltd. Class A	2,197,418	1,445
• Fushun Special Steel Co. Ltd. Class A	1,960,890	1,444
• Jiangsu Zhengdan Chemical Industry Co. Ltd. Class A	518,940	1,443
• Xiamen King Long Motor Group Co. Ltd. Class A	676,646	1,441
• Chongqing Department Store Co. Ltd. Class A	374,760	1,440
• Shenzhen Yan Tian Port Holding Co. Ltd. Class A	2,244,251	1,439
• Renhe Pharmacy Co. Ltd. Class A	1,646,848	1,438
• Beijing Lier High-temperature Materials Co. Ltd. Class A	1,242,571	1,437
• Luxin Venture Capital Group Co. Ltd. Class A	698,508	1,437
• New Guomai Digital Culture Co. Ltd. Class A	733,200	1,436
• Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd. Class A	775,900	1,433
• Mehow Innovative Ltd. Class A	433,860	1,432
• EFORT Intelligent Robot Co. Ltd.	448,241	1,432
• Sinodata Co. Ltd. Class A	329,635	1,431
• Yangling Meltron New Material Inc. Class A	610,820	1,430
• LianChuang Electronic Technology Co. Ltd. Class A	989,561	1,425
• Shinva Medical Instrument Co. Ltd. Class A	652,622	1,425
• Jiangsu Zijin Rural Commercial Bank Co. Ltd. Class A	3,576,900	1,422
• Jiangsu Suzhou Rural Commercial Bank Co. Ltd. Class A	1,951,950	1,422
• JSTI Group Class A	1,199,857	1,420
• Lianhe Chemical Technology Co. Ltd. Class A	853,200	1,419
• Zhuhai Aerospace Microchips Science & Technology Co. Ltd. Class A	754,808	1,418
• Guangdong Golden Dragon Development Inc. Class A	731,400	1,417
• Chongqing Taiji Industry Group Co. Ltd. Class A	478,800	1,414
• Beijing Wandong Medical Technology Co. Ltd. Class A	633,223	1,413
• Shanghai Yaoji Technology Co. Ltd. Class A	386,659	1,410
• Risen Energy Co. Ltd. Class A	931,800	1,410
• Nanjing Pharmaceutical Co. Ltd. Class A	1,983,062	1,410
• Telling Telecommunication Holding Co. Ltd. Class A	994,100	1,409
• Anhui Jinhe Industrial Co. Ltd. Class A	498,800	1,408
• Guangdong Electric Power Development Co. Ltd. Class B	5,941,248	1,407

	Shares	Market Value (\$000)
TPV Technology Co. Ltd. Class A	3,847,200	1,407
Ningbo Yongxin Optics Co. Ltd. Class A	97,100	1,399
China CAMC Engineering Co. Ltd. Class A	1,168,000	1,398
CITIC Guoan Information Industry Co. Ltd. Class A	3,644,200	1,395
Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,740,052	1,394
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	196,600	1,393
Bright Dairy & Food Co. Ltd. Class A	1,183,800	1,391
HyUnion Holding Co. Ltd. Class A	1,101,382	1,385
Gosuncen Technology Group Co. Ltd. Class A	1,697,592	1,384
Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd. Class A	1,793,499	1,382
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	1,526,620	1,382
Beijing Watertek Information Technology Co. Ltd. Class A	1,600,000	1,381
CNSIG Inner Mongolia Chemical Industry Co. Ltd. Class A	1,237,659	1,380
Shanghai Liangxin Electrical Co. Ltd. Class A	925,872	1,380
City Development Environment Co. Ltd. Class A	654,680	1,375
GuangYuYuan Chinese Herbal Medicine Co. Ltd. Class A	510,540	1,374
GRG Metrology & Test Group Co. Ltd. Class A	466,500	1,374
Shanghai Rundia Medical Technology Co. Ltd. Class A	580,320	1,374
C&S Paper Co. Ltd. Class A	1,224,890	1,372
Sanquan Food Co. Ltd. Class A	873,620	1,371
Kunshan Dongwei Technology Co. Ltd. Class A	255,990	1,370
Shenzhen Expressway Corp. Ltd. Class A	953,204	1,370
Huaxia Eye Hospital Group Co. Ltd. Class A	487,500	1,367
Inmyshow Digital Technology Group Co. Ltd. Class A	1,563,057	1,366
Huapont Life Sciences Co. Ltd. Class A	1,986,101	1,366
Central China Land Media Co. Ltd. Class A	803,100	1,365
Zhongfu Straits Pingtan Development Co. Ltd. Class A	1,368,344	1,361
PNC Process Systems Co. Ltd. Class A	311,280	1,360
Chengzhi Co. Ltd. Class A	1,263,328	1,360
Montnets Cloud Technology Group Co. Ltd. Class A	785,000	1,360
TDG Holdings Co. Ltd. Class A	940,100	1,358
Shanxi Lanhua Sci-Tech Venture Co. Ltd. Class A	1,430,650	1,354
Shanxi Coking Co. Ltd. Class A	2,255,474	1,354
Changjiang Publishing & Media Co. Ltd. Class A	1,099,100	1,353
Youzu Interactive Co. Ltd. Class A	745,416	1,351
China Bester Group Telecom Co. Ltd. Class A	409,299	1,351
DeHua TB New Decoration Materials Co. Ltd. Class A	760,550	1,350
Shanghai Yizhong Pharmaceutical Co. Ltd. Class A	173,249	1,349
Shanghai Bailian Group Co. Ltd. Class A	1,062,488	1,349
SPIC Yuanda Environmental-Protection Co. Ltd. Class A	717,700	1,348
Foran Energy Group Co. Ltd. Class A	786,212	1,347
Qingdao Haier Biomedical Co. Ltd. Class A	274,959	1,345
Sinomach Automobile Co. Ltd. Class A	1,528,100	1,340
Nanjing Xinjiekou Department Store Co. Ltd. Class A	1,269,500	1,339
North China Pharmaceutical Co. Ltd. Class A	1,585,460	1,338
Chongqing Genrix Biopharmaceutical Co. Ltd. Class A	313,323	1,337
Bluestar Adisseo Co. Class A	1,009,941	1,336
Hunan Friendship & Apollo Commercial Co. Ltd. Class A	1,433,100	1,336
Aotecar New Energy Technology Group Co. Ltd. Class A	2,987,100	1,336
Triumph Science & Technology Co. Ltd. Class A	774,750	1,336
CSG Smart Science & Technology Co. Ltd. Class A	756,395	1,335
Sichuan Injet Electric Co. Ltd. Class A	179,400	1,333
Sichuan Teway Food Group Co. Ltd. Class A	793,850	1,332
Chengdu Guoguang Electric Co. Ltd. Class A	105,700	1,332
Hymson Laser Technology Group Co. Ltd. Class A	220,067	1,332
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	347,633	1,331
Sinopec Shanghai Petrochemical Co. Ltd. Class A	3,447,940	1,329
Henan Liliang Diamond Co. Ltd. Class A	246,020	1,329
Rianlon Corp. Class A	235,800	1,328
Shanghai STEP Electric Corp. Class A	521,200	1,324
Zhejiang Jingu Co. Ltd. Class A	908,760	1,323
Shanghai Haohai Biological Technology Co. Ltd. Class A	184,214	1,322
Minmetals Development Co. Ltd. Class A	1,027,086	1,321
Minmetals New Energy Materials Hunan Co. Ltd.	1,294,560	1,319
Jiangsu Kanion Pharmaceutical Co. Ltd. Class A	626,784	1,318
Jinxi Axle Co. Ltd. Class A	1,804,300	1,317
Beijing eGOVA Co. Ltd. Class A	571,612	1,314
KPC Pharmaceuticals Inc. Class A	686,896	1,314
Shenma Industry Co. Ltd. Class A	939,904	1,313
Tibet Urban Development & Investment Co. Ltd. Class A	755,514	1,311

	Shares	Market Value (\$000)
Wuxi Boton Technology Co. Ltd. Class A	399,404	1,308
Jiangsu Guoxin Corp. Ltd. Class A	1,130,100	1,307
Shaanxi Aerospace Power Hi-Tech Co. Ltd. Class A	605,400	1,302
Fujian Qingshan Paper Industry Co. Ltd. Class A	2,584,790	1,301
Chengdu ALD Aviation Manufacturing Corp. Class A	353,242	1,300
Shandong Hi-Speed Road & Bridge Group Co. Ltd. Class A	1,506,900	1,295
Sino Wealth Electronic Ltd. Class A	336,367	1,292
Hainan Development Holdings Nanhai Co. Ltd. Class A	703,200	1,291
Shanghai Fortune Techgroup Co. Ltd. Class A	451,600	1,291
Guangdong Ellington Electronics Technology Co. Ltd. Class A	814,664	1,291
Henan Huanghe Whirlwind Co. Ltd. Class A	1,428,980	1,290
Tellhow Sci-Tech Co. Ltd. Class A	983,884	1,289
Guangdong Baolihua New Energy Stock Co. Ltd. Class A	1,926,460	1,289
Shandong Dongyue Silicone Material Co. Ltd. Class A	986,800	1,288
Wuhan Yangtze Communications Industry Group Co. Ltd. Class A	345,260	1,286
Dian Diagnostics Group Co. Ltd. Class A	561,937	1,284
Yunnan Energy Investment Co. Ltd. Class A	751,155	1,283
Jiangsu ToLand Alloy Co. Ltd. Class A	333,255	1,283
Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd. Class A	959,788	1,281
Qianhe Condiment & Food Co. Ltd. Class A	982,163	1,280
Guangzhou Restaurant Group Co. Ltd. Class A	534,761	1,279
Kuangda Technology Group Co. Ltd. Class A	1,463,584	1,276
Gansu Shangfeng Cement Co. Ltd. Class A	803,380	1,275
CQ Pharmaceutical Holding Co. Ltd. Class A	1,688,400	1,275
Chongqing Road & Bridge Co. Ltd. Class A	1,338,000	1,274
Zhejiang Provincial New Energy Investment Group Co. Ltd. Class A	1,147,300	1,272
IRReader Technology Co. Ltd. Class A	434,794	1,270
Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	1,059,000	1,269
Jiangnan Mould & Plastic Technology Co. Ltd. Class A	887,900	1,268
Nantong Jiangshan Agrochemical & Chemical LLC Class A	377,112	1,268
Wolong New Energy Group Co. Ltd. Class A	943,001	1,265
Yueyang Forest & Paper Co. Ltd. Class A	2,021,160	1,264
FAWER Automotive Parts Co. Ltd. Class A	1,597,545	1,262
Lier Chemical Co. Ltd. Class A	706,221	1,259
FESCO Group Co. Ltd. Class A	472,048	1,257
Lanzhou LS Heavy Equipment Co. Ltd. Class A	1,024,988	1,255
Beijing Haixin Energy Technology Co. Ltd. Class A	2,183,007	1,255
Zhejiang Jingtong Integration Technology Co. Ltd. Class A	434,500	1,254
Vats Liquor Chain Store Management JSC Ltd. Class A	428,658	1,253
Shaanxi Provincial Natural Gas Co. Ltd. Class A	1,093,000	1,252
Shandong Dawn Polymer Co. Ltd. Class A	359,200	1,251
Zhongmin Energy Co. Ltd. Class A	1,714,927	1,251
Hsino Tower Group Co. Ltd. Class A	2,044,000	1,250
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	1,547,217	1,248
Asian Star Anchor Chain Co. Ltd. Jiangsu Class A	858,650	1,246
Shenzhen Hello Tech Energy Co. Ltd. Class A	144,743	1,243
North Electro-Optic Co. Ltd. Class A	494,561	1,241
Huangshan Novel Co. Ltd. Class A	769,699	1,240
Guangdong Tapai Group Co. Ltd. Class A	1,041,936	1,240
Beijing GeoEnviron Engineering & Technology Inc. Class A	1,167,540	1,238
Jingjin Equipment Inc. Class A	575,626	1,234
Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,703,900	1,234
Dlg Exhibitions & Events Corp. Ltd. Class A	772,940	1,232
China Science Publishing & Media Ltd. Class A	449,100	1,232
Fujian Apex Software Co. Ltd. Class A	220,440	1,228
Shaanxi Fenghuo Electronics Co. Ltd. Class A	796,129	1,227
AECG Aero Science & Technology Co. Ltd. Class A	324,800	1,225
Liuzhou Iron & Steel Co. Ltd. Class A	1,612,600	1,225
Beyondsoft Corp. Class A	638,200	1,224
Anhui Guangxin Agrochemical Co. Ltd. Class A	743,036	1,224
Anhui Xinhua Media Co. Ltd. Class A	1,299,982	1,224
Financial Street Holdings Co. Ltd. Class A	2,880,311	1,223
Shandong Lukang Pharma Class A	867,190	1,222
Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd. Class A	1,305,666	1,222
Hainan Expressway Co. Ltd. Class A	1,170,600	1,221
Fujian Longxi Bearing Group Co. Ltd. Class A	366,699	1,219
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	330,880	1,219
Jiangsu Gian Technology Co. Ltd. Class A	180,768	1,219
263 Network Communications Co. Ltd. Class A	1,350,860	1,217
China Railway Tielong Container Logistics Co. Ltd. Class A	1,333,150	1,211

	Shares	Market Value (\$000)
* Anhui Tatfook Technology Co. Ltd. Class A	741,800	1,209
* Daan Gene Co. Ltd. Class A	1,317,523	1,206
Suzhou Good-Ark Electronics Co. Ltd. Class A	837,100	1,205
* Janggho Group Co. Ltd. Class A	1,104,707	1,204
Suzhou Jinfu Technology Co. Ltd. Class A	1,089,400	1,203
Chengdu Kanghua Biological Products Co. Ltd. Class A	110,970	1,203
* Guangxi Wuzhou Zhongheng Group Co. Ltd. Class A	3,064,100	1,203
Motic Xiamen Electric Group Co. Ltd. Class A	486,429	1,202
Zhejiang Tiantie Science & Technology Co. Ltd. Class A	1,101,078	1,201
Suzhou Anjie Technology Co. Ltd. Class A	613,109	1,199
Chengdu Information Technology of Chinese Academy of Sciences Co. Ltd. Class A	253,700	1,198
* Beijing VRV Software Corp. Ltd. Class A	1,365,700	1,198
Guangdong South New Media Co. Ltd. Class A	176,292	1,198
Zhejiang Communications Technology Co. Ltd. Class A	2,038,540	1,198
* Beijing SuperMap Software Co. Ltd. Class A	490,500	1,197
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	898,950	1,197
* Wonders Information Co. Ltd. Class A	1,233,500	1,196
* Bright Real Estate Group Co. Ltd. Class A	2,068,005	1,196
Lancy Co. Ltd. Class A	430,900	1,193
* Jiangsu Huahong Technology Stock Co. Ltd. Class A	504,773	1,192
Beijing Urban Construction Investment & Development Co. Ltd. Class A	1,706,976	1,190
* MCC Meili Cloud Computing Industry Investment Co. Ltd. Class A	672,428	1,189
Shenzhen YHLO Biotech Co. Ltd. Class A	562,515	1,189
China Sports Industry Group Co. Ltd. Class A	908,800	1,188
* China Publishing & Media Co. Ltd. Class A	1,231,700	1,187
Guangdong Guanghua Sci-Tech Co. Ltd. Class A	388,542	1,186
* Geo-Jade Petroleum Corp. Class A	3,552,000	1,185
Sunyard Technology Co. Ltd. Class A	483,327	1,184
Amoy Diagnostics Co. Ltd. Class A	368,460	1,183
Sino Biological Inc. Class A	110,770	1,182
Guangdong Vanward New Electric Co. Ltd. Class A	727,140	1,181
Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	281,658	1,180
PharmaBlock Sciences Nanjing Inc. Class A	195,905	1,176
Liaoning Chengda Biotechnology Co. Ltd. Class A	304,927	1,175
* Guangdong Lyric Robot Automation Co. Ltd. Class A	135,168	1,174
Jiangsu Guomao Reducer Co. Ltd. Class A	510,092	1,171
* Xian International Medical Investment Co. Ltd. Class A	1,732,500	1,168
Fujian Boss Software Development Co. Ltd. Class A	609,033	1,167
Befar Group Co. Ltd. Class A	1,918,734	1,165
Winall Hi-Tech Seed Co. Ltd. Class A	935,130	1,165
Toread Holdings Group Co. Ltd. Class A	884,800	1,164
* Shenzhen Baoming Technology Co. Ltd. Class A	154,200	1,163
* Beijing Jingyuntong Technology Co. Ltd. Class A	2,014,403	1,161
* Bio-Thera Solutions Ltd. Class A	298,835	1,161
Hunan Jiudian Pharmaceutical Co. Ltd. Class A	498,400	1,161
Guizhou Tyre Co. Ltd. Class A	1,654,571	1,160
Jinhui Liquor Co. Ltd. Class A	414,400	1,159
* Global Infotech Co. Ltd. Class A	388,600	1,158
* Shanghai Mediclon Inc. Class A	116,916	1,157
CECEP Environmental Protection Co. Ltd. Class A	1,309,500	1,156
* Shanying International Holding Co. Ltd. Class A	4,633,725	1,153
Jiang Su Suyan Jingshen Co. Ltd. Class A	761,500	1,152
* Wuhan East Lake High Technology Group Co. Ltd. Class A	833,000	1,152
Anhui ZhongDianXinLong Science & Technology Co. Ltd. Class A	671,702	1,151
Changzheng Engineering Technology Co. Ltd. Class A	430,580	1,149
* JC Finance & Tax Interconnect Holdings Ltd. Class A	725,140	1,149
* Hongbo Co. Ltd. Class A	456,950	1,148
* Kingsignal Technology Co. Ltd. Class A	620,360	1,146
Fujian Septwolves Industry Co. Ltd. Class A	916,109	1,145
Hangzhou Sunrise Technology Co. Ltd. Class A	524,066	1,145
* Milkyway Intelligent Supply Chain Service Group Co. Ltd. Class A	137,000	1,145
Jiangsu Lopal Tech Group Co. Ltd. Class A	456,301	1,145
Huafu Fashion Co. Ltd. Class A	1,703,810	1,145
* Sichuan Haitie High-tech Co. Ltd. Class A	649,180	1,145
Shandong Denghai Seeds Co. Ltd. Class A	864,118	1,144
* Hainan Drinda New Energy Technology Co. Ltd. Class A	192,090	1,143
Zhongyuan Environment-Protection Co. Ltd. Class A	923,568	1,142
Jinhong Gas Co. Ltd. Class A	400,509	1,142
* Double Medical Technology Inc. Class A	162,000	1,138
Tongyu Communication Inc. Class A	433,587	1,133

	Shares	Market Value (\$000)
Anhui Construction Engineering Group Co. Ltd. Class A	1,699,609	1,132
Luoniushan Co. Ltd. Class A	1,097,907	1,132
Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	895,644	1,132
Shenzhen Gongjin Electronics Co. Ltd. Class A	690,588	1,132
ZhongMan Petroleum & Natural Gas Group Corp. Ltd. Class A	382,700	1,130
Sun Create Electronics Co. Ltd. Class A	304,876	1,128
Fujian Snowman Group Co. Ltd. Class A	724,468	1,126
Wuhan Fingu Electronic Technology Co. Ltd. Class A	641,863	1,126
EIT Environmental Development Group Co. Ltd. Class A	345,501	1,126
Shanghai Bright Power Semiconductor Co. Ltd. Class A	79,389	1,126
Harbin Pharmaceutical Group Co. Ltd. Class A	2,186,931	1,126
China CYTS Tours Holding Co. Ltd. Class A	825,868	1,126
Kunwu Jiuding Investment Holdings Co. Ltd. Class A	425,267	1,125
Shanghai Shibei Hi-Tech Co. Ltd. Class A	1,294,230	1,124
Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	2,698,046	1,123
Hangzhou Onechance Tech Corp. Class A	262,325	1,123
Ningxia Building Materials Group Co. Ltd. Class A	594,588	1,123
Hainan Haiyao Co. Ltd. Class A	1,301,400	1,120
Changjiang & Jinggong Steel Building Group Co. Ltd. Class A	1,872,197	1,120
Qingdao Gaoce Technology Co. Ltd. Class A	694,939	1,118
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,340,005	1,118
Nanfeng Zhongjin Environment Co. Ltd. Class A	1,775,883	1,113
Shenzhen Click Technology Co. Ltd. Class A	420,000	1,112
CTS International Logistics Corp. Ltd. Class A	1,278,662	1,110
Guizhou Gas Group Corp. Ltd. Class A	1,118,272	1,108
Sunflower Pharmaceutical Group Co. Ltd. Class A	538,108	1,104
Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd. Class A	552,800	1,103
Xinjiang Xuefeng Sci-Tech Group Co. Ltd. Class A	864,200	1,103
Shenzhen Laibao Hi-tech Co. Ltd. Class A	702,487	1,102
Solareast Holdings Co. Ltd. Class A	775,159	1,102
Taiyuan Heavy Industry Co. Ltd. Class A	2,819,613	1,102
Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	763,490	1,100
Biem.L.Fdlkk Garment Co. Ltd. Class A	489,664	1,100
Anhui Huaheng Biotechnology Co. Ltd. Class A	218,225	1,099
Piesat Information Technology Co. Ltd. Class A	254,322	1,099
Nanji E-Commerce Co. Ltd. Class A	2,206,043	1,096
Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	403,091	1,093
Leshan Giantstar Farming & Husbandry Corp. Ltd. Class A	423,600	1,093
Wuxi Huadong Heavy Machinery Co. Ltd. Class A	1,022,158	1,092
Shandong WIT Dyne Health Co. Ltd. Class A	227,050	1,090
Beijing Strong Biotechnologies Inc. Class A	565,885	1,087
Client Service International Inc. Class A	432,967	1,086
Beijing SL Pharmaceutical Co. Ltd. Class A	1,024,046	1,086
Baosheng Science & Technology Innovation Co. Ltd. Class A	1,451,724	1,083
Beijing Philisense Technology Co. Ltd. Class A	1,370,633	1,081
China Reform Health Management & Services Group Co. Ltd. Class A	771,892	1,078
Ningxia Western Venture Industrial Co. Ltd. Class A	1,478,651	1,072
Guoguang Electric Co. Ltd. Class A	480,600	1,072
Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	476,218	1,072
Changshu Tianyin Electromechanical Co. Ltd. Class A	412,893	1,070
Shenzhen Invt Electric Co. Ltd. Class A	844,252	1,069
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	473,849	1,069
Appotronics Corp. Ltd. Class A	421,869	1,069
Bros Eastern Co. Ltd. Class A	1,423,289	1,069
Rizhao Port Co. Ltd. Class A	2,389,100	1,068
Suning Universal Co. Ltd. Class A	2,979,759	1,067
Hanyu Group Joint-Stock Co. Ltd. Class A	532,400	1,066
Shenzhen Fine Made Electronics Group Co. Ltd. Class A	215,200	1,066
Zhejiang Huatong Meat Products Co. Ltd. Class A	702,200	1,065
Huadian Heavy Industries Co. Ltd. Class A	1,019,585	1,064
Sumavision Technologies Co. Ltd. Class A	1,336,200	1,061
Zhejiang Construction Investment Group Co. Ltd. Class A	803,378	1,061
Suzhou New District Hi-Tech Industrial Co. Ltd. Class A	1,269,206	1,061
Shandong Jinjing Science & Technology Co. Ltd. Class A	1,433,996	1,058
Top Energy Co. Ltd. Shanxi Class A	1,237,044	1,054
Hangzhou Haoyue Personal Care Co. Ltd. Class A	229,453	1,052
Hainan Haiqi Transportation Group Co. Ltd. Class A	264,700	1,051
Shenzhen Tagen Group Co. Ltd. Class A	1,970,094	1,049
Luolai Lifestyle Technology Co. Ltd. Class A	784,283	1,049
Wushang Group Co. Ltd. Class A	745,977	1,047

	Shares	Market Value (\$000)
Juwei Food Co. Ltd. Class A	545,120	1,047
Jinlei Technology Co. Ltd. Class A	253,900	1,046
* CGN Nuclear Technology Development Co. Ltd. Class A	918,427	1,045
* Mesnac Co. Ltd. Class A	860,489	1,044
* Tianjin Benefo Tejing Electric Co. Ltd. Class A	1,083,766	1,043
* China Fortune Land Development Co. Ltd. Class A	3,480,043	1,039
* Qinhuangdao Port Co. Ltd. Class A	1,948,800	1,038
* UTour Group Co. Ltd. Class A	1,051,725	1,037
Shenzhen Heungkong Holding Co. Ltd. Class A	3,521,818	1,035
Three Squirrels Inc. Class A	311,840	1,033
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	475,500	1,027
China Animal Husbandry Industry Co. Ltd. Class A	950,266	1,027
Shanghai Baolong Automotive Corp. Class A	193,300	1,024
Xinxiang Chemical Fiber Co. Ltd. Class A	1,663,349	1,023
Longhua Technology Group Luoyang Co. Ltd. Class A	864,300	1,023
Shandong Xinhua Pharmaceutical Co. Ltd. Class A	457,342	1,019
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	846,120	1,018
Zhejiang Hangmin Co. Ltd. Class A	1,012,684	1,018
* Hangzhou Weiguang Electronic Co. Ltd. Class A	202,020	1,017
* Konkra Group Co. Ltd. Class A	1,329,700	1,014
Lushang Freda Pharmaceutical Co. Ltd. Class A	925,879	1,013
* Baotailong New Materials Co. Ltd. Class A	1,890,100	1,011
Edan Instruments Inc. Class A	517,400	1,008
Zhongtong Bus Holding Co. Ltd. Class A	607,400	1,003
Puyang Refractories Group Co. Ltd. Class A	1,231,481	1,002
BMC Medical Co. Ltd. Class A	87,571	1,002
* CSG Holding Co. Ltd. Class A	1,495,900	1,000
* Guangdong DFP New Material Group Co. Ltd.	1,459,100	999
* Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	1,968,079	999
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	1,150,408	998
Yotrio Group Co. Ltd. Class A	1,839,350	998
* Guangzhou Guangri Stock Co. Ltd. Class A	728,000	997
* Guizhou Zhongyida Co. Ltd. Class A	631,800	997
Hangzhou Advance Gearbox Group Co. Ltd. Class A	389,709	995
* Hubei Chutian Smart Communication Co. Ltd. Class A	1,737,600	994
* Zhejiang Jingxing Paper JSC Ltd. Class A	1,126,300	994
* Jade Bird Fire Co. Ltd. Class A	631,164	993
* B-Soft Co. Ltd. Class A	1,485,966	993
* Guangdong Marubi Biotechnology Co. Ltd. Class A	204,429	992
* Nanjing Kangri Mechanical & Electrical Co. Ltd. Class A	926,835	989
* Shanghai AJ Group Co. Ltd. Class A	1,248,598	987
Center International Group Co. Ltd. Class A	467,600	985
Joyoung Co. Ltd. Class A	727,292	984
Arctech Solar Holding Co. Ltd. Class A	163,228	983
Chongqing Water Group Co. Ltd. Class A	1,484,150	983
* Beijing UniStrong Science & Technology Co. Ltd. Class A	758,400	981
Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. Class A	974,471	981
Jiangsu Hengshun Vinegar Industry Co. Ltd. Class A	856,902	980
Shanghai Shunho New Materials Technology Co. Ltd. Class A	1,023,800	980
* Focused Photonics Hangzhou Inc. Class A	419,596	980
* Jiangsu Changhai Composite Materials Co. Ltd. Class A	469,128	976
* Feitian Technologies Co. Ltd. Class A	392,500	976
* Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	426,010	976
Zhejiang Halilde New Material Co. Ltd. Class A	1,186,917	975
Shanghai Bright Meat Group Co. Ltd. Class A	1,019,098	975
* Guangdong Kinlong Hardware Products Co. Ltd. Class A	304,850	973
Sufa Technology Industry Co. Ltd. CNNC Class A	328,659	972
FSPG Hi-Tech Co. Ltd. Class A	885,500	970
* AUCMA Co. Ltd. Class A	971,301	968
* Anyang Iron & Steel Inc. Class A	2,716,980	967
FIYTA Precision Technology Co. Ltd. Class A	420,085	965
Shenzhen Center Power Tech Co. Ltd. Class A	299,450	965
* Anhui Golden Seed Winery Co. Ltd. Class A	659,801	964
* Sanchuan Wisdom Technology Co. Ltd. Class A	967,300	964
* Kunshan Kersen Science & Technology Co. Ltd. Class A	523,268	962
* Henan Yuneng Holdings Co. Ltd. Class A	1,133,000	960
Nanjing Vazyme Biotech Co. Ltd. Class A	290,746	960
* Black Peony Group Co. Ltd. Class A	798,000	959
* Yechiu Metal Recycling China Ltd. Class A	2,176,400	957
* China High Speed Railway Technology Co. Ltd. Class A	2,366,297	957

	Shares	Market Value (\$000)
Guangdong Goworld Co. Ltd. Class A	521,444	952
Jiangsu Zongyi Co. Ltd. Class A	1,224,100	950
Chengdu Hongqi Chain Co. Ltd. Class A	1,222,800	946
Rastar Group Class A	1,078,500	946
Shandong Bohui Paper Industrial Co. Ltd. Class A	1,345,900	944
Streamax Technology Co. Ltd. Class A	145,100	944
Taiyho Advanced Materials Group Co. Ltd. Class A	668,261	943
Toly Bread Co. Ltd. Class A	1,229,539	942
Dazhong Transportation Group Co. Ltd. Class B	4,483,348	941
Chengdu Fusen Noble-House Industrial Co. Ltd. Class A	588,803	940
JS Corrugating Machinery Co. Ltd. Class A	532,900	937
Shenzhen Changhong Technology Co. Ltd. Class A	485,400	936
Sinosteel Engineering & Technology Co. Ltd. Class A	1,040,200	936
Changzhou Tronly New Electronic Materials Co. Ltd. Class A	489,814	933
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	379,500	932
Beijing Aerospace Changfeng Co. Ltd. Class A	431,387	931
Qiming Information Technology Co. Ltd. Class A	334,674	928
Yixintang Pharmaceutical Group Co. Ltd. Class A	490,554	925
Chongqing Port Co. Ltd. Class A	1,210,600	923
Lihuyi Weiuyan Chemical Co. Ltd. Class A	463,100	922
Wuxi Paiké New Materials Technology Co. Ltd. Class A	93,800	921
Jiangsu Hongdou Industrial Co. Ltd. Class A	2,523,975	921
Wellthope Foods Co. Ltd. Class A	854,101	921
Beijing Electronic Zone High-tech Group Co. Ltd. Class A	1,024,969	920
China Union Holdings Ltd. Class A	1,594,400	918
HeiLongJiang ZBD Pharmaceutical Co. Ltd. Class A	578,600	918
Zhejiang Garden Biopharmaceutical Co. Ltd. Class A	474,450	918
Yuneng Technology Co. Ltd. Class A	120,197	917
Yibin Tianyuan Group Co. Ltd. Class A	1,118,558	915
Jolywood Suzhou Sunwatt Co. Ltd. Class A	1,067,710	913
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	534,001	913
Jiajiayue Group Co. Ltd. Class A	603,492	912
Zhejiang China Light & Textile Industrial City Group Co. Ltd. Class A	1,671,024	912
Shanghai Pudong Construction Co. Ltd. Class A	803,524	911
Tungkong Inc. Class A	556,076	910
Xiamen Port Development Co. Ltd. Class A	618,916	910
Ningbo Peacebird Fashion Co. Ltd. Class A	451,729	910
Guangdong Shenglu Telecommunication Tech Co. Ltd. Class A	747,037	905
Zhejiang Vie Science & Technology Co. Ltd. Class A	460,400	904
Unilumin Group Co. Ltd. Class A	872,038	904
Sino GeoPhysical Co. Ltd. Class A	319,165	903
Hualan Biological Vaccine Inc. Class A	291,400	899
YanTai Shuangta Food Co. Ltd. Class A	1,141,500	899
Suzhou Oriental Semiconductor Co. Ltd. Class A	87,786	896
Xinjiang Ba Yi Iron & Steel Co. Ltd. Class A	1,433,500	895
Guotai Epoint Software Co. Ltd. Class A	233,530	895
Zhejiang Runtu Co. Ltd. Class A	868,351	894
Wutong Holding Group Co. Ltd. Class A	1,355,722	894
Hiconics Eco-energy Technology Co. Ltd. Class A	1,066,400	894
Orient International Enterprise Ltd. Class A	757,400	890
Guangxi LiuYao Group Co. Ltd. Class A	339,186	889
Beijing CTJ Information Technology Co. Ltd. Class A	282,693	887
Nanjing Xinlian Electronics Co. Ltd. Class A	855,041	886
Guang Dong Tloong Technology Group Co. Ltd. Class A	723,970	886
Citychamp Dartong Advanced Materials Co. Ltd.	1,594,333	882
Xiamen Jihong Technology Co. Ltd. Class A	336,100	881
North Huajin Chemical Industries Co. Ltd. Class A	1,234,503	881
Nanjing SciYon Wisdom Technology Group Co. Ltd. Class A	208,346	880
Jiangsu Rainbow Heavy Industries Co. Ltd. Class A	933,236	880
China Zhonghua Geotechnical Engineering Group Co. Ltd. Class A	1,662,100	880
INKON Life Technology Co. Ltd. Class A	587,200	879
Hefei Department Store Group Co. Ltd. Class A	932,417	878
Shenzhen Minglida Precision Technology Co. Ltd. Class A	302,600	876
Shenzhen Das Intellitech Co. Ltd. Class A	1,903,796	876
Changchun Faway Automobile Components Co. Ltd. Class A	660,868	875
Guangzhou Zhiguang Electric Co. Ltd. Class A	749,700	874
Great Chinasoft Technology Co. Ltd. Class A	941,500	873
Sanjiang Shopping Club Co. Ltd. Class A	448,200	873
Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	1,171,610	873
Shenzhen Jiashun Science & Technology Industry Co. Ltd. Class A	636,526	872

	Shares	Market Value (\$000)
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,329,097	871
YaGuang Technology Group Co. Ltd. Class A	1,047,200	870
Shanghai Flyco Electrical Appliance Co. Ltd. Class A	171,600	869
Shenzhen Properties & Resources Development Group Ltd. Class A	552,952	868
Transwarp Technology Shanghai Co. Ltd. Class A	95,101	868
Shenzhen Jinjia Group Co. Ltd. Class A	1,382,336	867
Bear Electric Appliance Co. Ltd. Class A	127,600	865
Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	1,609,931	864
Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,438,150	864
Beijing Water Business Doctor Co. Ltd. Class A	844,674	863
Dazhong Transportation Group Co. Ltd. Class A	1,039,000	862
MYS Group Co. Ltd. Class A	1,417,892	862
Shenzhen New Nanshan Holding Group Co. Ltd. Class A	1,970,144	862
KingClean Electric Co. Ltd. Class A	238,900	860
Xilinmen Furniture Co. Ltd. Class A	357,900	860
Hunan New Wellful Co. Ltd. Class A	974,000	860
Tianjin TEDA Resources Recycling Group Co. Ltd. Class A	1,439,243	859
Newcapec Electronics Co. Ltd. Class A	488,335	859
NSFOCUS Technologies Group Co. Ltd. Class A	736,318	858
M-Grass Ecology & Environment Group Co. Ltd. Class A	1,463,420	857
China West Construction Group Co. Ltd. Class A	923,156	857
Chengdu New Tianfu Culture Tourism Development Co. Ltd. Class A	1,172,450	857
Time Publishing & Media Co. Ltd. Class A	662,480	857
Jiangling Motors Corp. Ltd. Class A	303,198	856
Beijing Join-Cheer Software Co. Ltd. Class A	774,680	856
Cangzhou Dahua Co. Ltd. Class A	493,600	856
China Agriculture Development Seed Group Co. Ltd. Class A	943,400	856
Luyang Energy-Saving Materials Co. Ltd.	509,771	852
DBAPP Security Ltd. Class A	105,429	849
Liaoning Energy Industry Co. Ltd. Class A	1,472,900	847
ZYNP Corp. Class A	522,900	847
Guizhou Zhenhua E-chem Inc. Class A	406,045	847
Jiangling Motors Corp. Ltd. Class B	635,970	845
Beijing Global Safety Technology Co. Ltd. Class A	250,939	845
Yabao Pharmaceutical Group Co. Ltd. Class A	893,483	845
Daheng New Epoch Technology Inc. Class A	376,900	844
Hongbaoli Group Corp. Ltd. Class A	714,859	844
Phenix Optical Co. Ltd. Class A	275,600	844
Shenzhen Textile Holdings Co. Ltd. Class A	444,475	843
Hubei Century Network Technology Co. Ltd. Class A	465,300	843
Shenzhen Anche Technologies Co. Ltd. Class A	168,400	843
RiseSun Real Estate Development Co. Ltd. Class A	3,727,529	842
Shanghai Jiao Yun Co. Ltd. Class A	936,690	840
Emei Shan Tourism Co. Ltd. Class A	478,100	839
Shanxi Blue Flame Holding Co. Ltd. Class A	824,336	839
Shenzhen Tellus Holding Co. Ltd. Class A	329,607	839
Jiangsu Huaxicun Co. Ltd. Class A	799,400	837
Guangdong Yowant Technology Group Co. Ltd. Class A	897,804	834
Changhong Meiling Co. Ltd. Class A	852,328	833
Hubei Jiuzhiyang Infrared System Co. Ltd. Class A	151,237	833
Huludao Zinc Industry Co. Class A	1,526,300	831
Shandong Huatai Paper Industry Shareholding Co. Ltd. Class A	1,589,829	831
Truking Technology Ltd. Class A	527,800	831
Guangxi Wuzhou Communications Co. Ltd. Class A	1,390,719	831
Northeast Pharmaceutical Group Co. Ltd. Class A	1,064,270	830
Bestsun Energy Co. Ltd. Class A	1,400,600	830
Henan Ancai Hi-Tech Co. Ltd. Class A	1,024,750	829
Tongding Interconnection Information Co. Ltd. Class A	1,126,300	829
Qingdao Hanhe Cable Co. Ltd. Class A	1,571,104	828
ADAMA Ltd. Class A	915,100	827
Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	462,301	826
Huayi Brothers Media Corp. Class A	2,343,802	826
Jilin Yatai Group Co. Ltd. Class A	3,081,167	824
Anhui Korrun Co. Ltd. Class A	251,860	823
Shenzhen Centralcon Investment Holding Co. Ltd. Class A	753,044	819
Guangzhou Hengyun Enterprises Holdings Ltd. Class A	821,731	818
New Journey Health Technology Group Co. Ltd. Class A	2,596,000	817
Xiangyu Medical Co. Ltd. Class A	107,228	815
Zhuhai Port Co. Ltd. Class A	1,050,000	815
Guangdong Hongtu Technology Holdings Co. Ltd. Class A	448,700	814

	Shares	Market Value (\$000)
Hunan Aihua Group Co. Ltd. Class A	335,506	813
Guilin Sanjin Pharmaceutical Co. Ltd. Class A	385,200	809
Jiangsu Lianyungang Port Co. Ltd. Class A	1,000,621	808
Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd. Class A	345,642	808
Shanghai Xinhua Media Co. Ltd. Class A	835,400	807
Guangdong Shaoheng Group Co. Ltd. Class A	1,112,040	806
Beijing Jiaxun Feihong Electrical Co. Ltd. Class A	611,600	806
Haining China Leather Market Co. Ltd. Class A	1,252,410	806
Vontron Technology Co. Ltd. Class A	423,300	805
Hangxiao Steel Structure Co. Ltd. Class A	2,110,635	805
Hangzhou Jiebai Group Co. Ltd. Class A	778,557	805
• Zhongbai Holdings Group Co. Ltd. Class A	794,489	804
Dashang Co. Ltd. Class A	323,433	800
Goldcard Smart Group Co. Ltd. Class A	389,110	797
Jiangsu SINOJIT Wind Energy Technology Co. Ltd. Class A	1,008,227	797
CITIC Press Corp. Class A	192,900	796
Changchun BCHT Biotechnology Co. Ltd. Class A	258,487	795
• Shenzhen Fuanna Bedding & Furnishing Co. Ltd. Class A	784,540	794
• Beijing Science Sun Pharmaceutical Co. Ltd. Class A	453,922	794
• Lingyuan Iron & Steel Co. Ltd. Class A	2,397,170	792
Shanghai Shenda Co. Ltd. Class A	1,050,800	792
Shanghai Jinfeng Wine Co. Ltd. Class A	986,045	791
Shandong New Beiyang Information Technology Co. Ltd. Class A	721,300	789
Zhejiang Yonggui Electric Equipment Co. Ltd. Class A	330,670	789
Canny Elevator Co. Ltd. Class A	764,373	789
• Tangrenshen Group Co. Ltd. Class A	1,175,650	788
Zhuohai Huajin Capital Co. Ltd. Class A	381,017	786
• Beijing Sanyuan Foods Co. Ltd. Class A	1,155,178	786
• Inspur Software Co. Ltd. Class A	329,798	785
• 3 Guangzhou Hangxin Aviation Technology Co. Ltd. Class A	279,400	785
Rainbow Digital Commercial Co. Ltd. Class A	1,030,799	783
Bafang Electric Suzhou Co. Ltd. Class A	198,917	782
• Beijing Huayuan Xinhang Holding Co. Ltd. Class A	2,642,075	782
Chongqing Pharscin Pharmaceutical Co. Ltd. Class A	337,000	777
Guangdong Guanbao High-Tech Co. Ltd. Class A	1,698,100	776
• Suzhou Chunxing Precision Mechanical Co. Ltd. Class A	1,075,500	776
• Hubei Broadcasting & Television Information Network Co. Ltd. Class A	914,000	775
Henan Hengxing Science & Technology Co. Ltd. Class A	1,425,295	775
Keshun Waterproof Technologies Co. Ltd. Class A	1,101,860	775
• Shanxi Guoxin Energy Corp. Ltd. Class A	1,561,596	775
Beijing SDL Technology Co. Ltd. Class A	660,800	774
Survim Group Co. Ltd. Class A	909,600	766
Fujian Donghai Group Co. Ltd. Class A	876,300	763
• KBC Corp. Ltd. Class A	172,153	763
Guangxi Energy Co. Ltd. Class A	1,383,240	763
• Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,019,500	762
515J Holding Group Co. Ltd. Class A	1,884,803	761
Suzhou Electrical Apparatus Science Academy Co. Ltd. Class A	884,800	760
Weihai Guangtai Airport Equipment Co. Ltd. Class A	527,943	759
Vatti Corp. Ltd. Class A	842,448	757
Jinneng Science & Technology Co. Ltd. Class A	858,655	757
• Hanwang Technology Co. Ltd. Class A	231,900	756
Fuan Pharmaceutical Group Co. Ltd. Class A	1,197,100	756
• Monalisa Group Co. Ltd. Class A	349,604	754
• HPGC Renminrongtai Pharmaceutical Corp. Class A	619,134	753
• Xi'an Tian He Defense Technology Co. Ltd. Class A	427,600	751
East China Engineering Science & Technology Co. Ltd. Class A	454,900	750
Shandong Xiantan Co. Ltd. Class A	847,492	750
• Shenzhen Sea Star Technology Co. Ltd. Class A	588,500	749
Jiangsu Changbao Steeltube Co. Ltd. Class A	816,700	749
Changshu Fengfan Power Equipment Co. Ltd. Class A	1,109,328	749
Hongli Zhihui Group Co. Ltd. Class A	716,500	747
Wuhan Keqian Biology Co. Ltd. Class A	327,993	747
Gansu Yasheng Industrial Group Co. Ltd. Class A	1,709,100	745
• Beijing Baination Pictures Co. Ltd. Class A	847,100	743
• Saurer Intelligent Technology Co. Ltd. Class A	1,774,600	742
Hangzhou Cable Co. Ltd. Class A	652,000	742
Shenzhen Xinyichang Technology Co. Ltd. Class A	75,200	742
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	914,840	741
• ABA Chemicals Corp. Class A	726,200	741

	Shares	Market Value (\$000)
Nanjing Cosmos Chemical Co. Ltd. Class A	383,600	741
Shunfa Hengneng Corp. Class A	1,684,921	740
Tangshan Sunfar Silicon Industry Co. Ltd. Class A	281,960	737
Cachet Pharmaceutical Co. Ltd. Class A	373,743	736
Sinopec Oilfield Equipment Corp. Class A	719,342	735
Shanghai Jin Jiang Online Network Service Co. Ltd. Class B	1,448,425	734
Zhejiang Fuchunjiang Environmental Thermoelectric Co. Ltd. Class A	1,020,200	734
Shenzhen Topraysolar Co. Ltd. Class A	1,427,758	733
Jiangsu Changqing Agrochemical Co. Ltd. Class A	862,109	732
Opplie Lighting Co. Ltd. Class A	298,600	730
Create Technology & Science Co. Ltd. Class A	462,907	728
VanJee Technology Co. Ltd. Class A	201,160	725
Ningbo Ligong Environment & Energy Technology Co. Ltd. Class A	408,869	724
Foshan Nationstar Optoelectronics Co. Ltd. Class A	589,283	723
XGimi Tech Co. Ltd. Class A	50,158	723
Duolun Technology Corp. Ltd. Class A	587,777	721
Shenyang Jinbei Automotive Co. Ltd. Class A	1,097,901	719
Fujian Rongji Software Co. Ltd. Class A	609,300	719
Eastone Century Technology Co. Ltd. Class A	843,315	718
Beijing North Star Co. Ltd. Class A	2,701,615	718
Yijiahe Technology Co. Ltd. Class A	167,000	717
Songz Automobile Air Conditioning Co. Ltd. Class A	575,000	715
H&R Century Union Corp. Class A	709,000	711
Beijing Thunisoft Corp. Ltd. Class A	630,420	710
Beijing Sinohytec Co. Ltd. Class A	168,343	709
Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd. Class A	525,800	709
Anhui Huamao Textile Co. Class A	1,074,064	708
Top Resource Energy Co. Ltd. Class A	847,100	707
Jiangsu Transimage Technology Co. Ltd. Class A	269,200	705
Beijing Forever Technology Co. Ltd. Class A	788,894	703
Shanghai Chlor-Alkali Chemical Co. Ltd. Class A	457,400	703
Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	865,369	701
Macmic Science & Technology Co. Ltd. Class A	199,224	699
China Television Media Ltd. Class A	310,000	698
Wencan Group Co. Ltd. Class A	229,786	698
Qianjiang Water Resources Development Co. Ltd. Class A	508,971	697
Shanghai Baosteel Packaging Co. Ltd. Class A	894,100	695
Inner Mongolia OJing Science & Technology Co. Ltd. Class A	162,980	693
Shenzhen Topway Video Communication Co. Ltd. Class A	579,700	692
Jiangsu Yueda Investment Co. Ltd. Class A	904,300	691
ZhongYeDa Electric Co. Ltd. Class A	501,400	689
Zhejiang Yasha Decoration Co. Ltd. Class A	1,210,260	685
Chongqing Yukaifa Co. Ltd. Class A	930,100	684
China Wuyi Co. Ltd. Class A	1,611,511	682
Zhejiang Yankon Group Co. Ltd. Class A	1,406,275	682
Qingdao Doublestar Co. Ltd. Class A	748,900	682
China Oil HBP Science & Technology Co. Ltd. Class A	1,445,600	682
Beijing Hualian Department Store Co. Ltd. Class A	2,499,781	682
World Union Group Inc. Class A	2,085,355	680
Ligao Foods Co. Ltd. Class A	115,920	679
Jiangxi Wannianqing Cement Co. Ltd. Class A	828,724	676
Anhui Sierte Fertilizer Industry Ltd. Co. Class A	798,125	674
Cybird Technologies Inc. Class A	410,600	674
Gern-Year Industrial Co. Ltd. Class A	942,111	673
Guangdong Great River Smarter Logistics Co. Ltd. Class A	434,798	672
Jiangsu General Science Technology Co. Ltd. Class A	1,075,440	671
Zhejiang Founder Motor Co. Ltd. Class A	418,986	668
Shanghai Rongtai Health Technology Corp. Ltd. Class A	157,170	667
Tianjin Lisheng Pharmaceutical Co. Ltd. Class A	216,720	667
Fortune Ng Fung Food Hebei Co. Ltd. Class A	930,674	666
Deluxe Family Co. Ltd. Class A	1,499,036	666
Baoxiniao Holding Co. Ltd. Class A	1,203,300	665
Dongjiang Environmental Co. Ltd. Class A	946,666	663
Shenzhen Rapoo Technology Co. Ltd. Class A	246,590	661
Beken Corp. Class A	122,587	661
Three's Co. Media Group Co. Ltd. Class A	162,808	659
Shanghai New Huang Pu Industrial Group Co. Ltd. Class A	769,196	659
Poly Union Chemical Holding Group Co. Ltd. Class A	454,501	657
Xuchang Yuandong Drive Shaft Co. Ltd. Class A	595,600	656
Joeone Co. Ltd. Class A	502,277	652

	Shares	Market Value (\$000)
Chongqing Zaisheng Technology Co. Ltd. Class A	971,936	650
Zhejiang NetSun Co. Ltd. Class A	229,600	649
Guangdong Meiyuan Jixiang Hydropower Co. Ltd. Class A	1,588,500	648
Shandong Sunway Chemical Group Co. Ltd. Class A	551,832	648
Dongfeng Electronic Technology Co. Ltd. Class A	367,250	646
Shenzhen Guangju Energy Co. Ltd. Class A	396,188	646
Shandong Shengli Co. Class A	1,228,077	646
Jinghua Pharmaceutical Group Co. Ltd. Class A	613,171	646
Jenkem Technology Co. Ltd. Class A	47,933	644
Anhui Guofeng New Materials Co. Ltd. Class A	716,800	641
Shanghai Tianchen Co. Ltd. Class A	728,338	639
Shanghai Kelai Mechatronics Engineering Co. Ltd. Class A	231,500	638
Shenzhen Sinovatio Technology Co. Ltd. Class A	153,216	637
Shanghai Zhezong Group Co. Ltd. Class A	251,700	636
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	398,657	635
Guangzhou Pearl River Development Group Co. Ltd. Class A	783,820	632
Phoenix Shipping Wuhan Co. Ltd. Class A	993,900	631
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	824,285	631
Long Yuan Construction Group Co. Ltd. Class A	1,342,724	629
Zhejiang Meida Industrial Co. Ltd. Class A	597,200	626
Liaoning Shenhua Holdings Co. Ltd. Class A	2,155,700	621
Zhejiang Orient Gene Biotech Co. Ltd. Class A	165,477	620
Zhejiang Zhongcheng Packing Material Co. Ltd. Class A	856,121	618
CanSino Biologics Inc. Class A	55,518	618
Jiangsu Yinhe Electronics Co. Ltd. Class A	946,533	616
Chimin Health Management Co. Ltd. Class A	428,400	615
Dare Power Dekor Home Co. Ltd. Class A	562,739	612
Shandong Longda Meishi Co. Ltd. Class A	904,000	612
Integrated Electronic Systems Lab Co. Ltd. Class A	550,069	610
Nanjing Quanxin Cable Technology Co. Ltd. Class A	295,630	610
Zhuzhou Qianjin Pharmaceutical Co. Ltd. Class A	406,720	608
Pubang Landscape Architecture Co. Ltd. Class A	1,835,497	606
Maccura Biotechnology Co. Ltd. Class A	366,530	603
Zhejiang Huamei Holding Co. Ltd. Class A	979,100	602
Era Co. Ltd. Class A	1,005,259	602
Triumph New Energy Co. Ltd. Class A	385,300	600
Zhejiang Tony Electronic Co. Ltd. Class A	196,900	600
Guangdong Guanghong Holdings Co. Ltd. Class A	720,203	599
Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	216,164	599
Chengdu Xinzhu Road&Bridge Machinery Co. Ltd. Class A	614,114	598
Ningbo Cixing Co. Ltd. Class A	598,800	598
Delixi New Energy Technology Co. Ltd. Class A	189,420	598
EGing Photovoltaic Technology Co. Ltd. Class A	1,102,074	595
Berry Genomics Co. Ltd. Class A	322,603	593
Everbright Jiabao Co. Ltd. Class A	1,502,708	589
Beijing Beilu Pharmaceutical Co. Ltd. Class A	471,900	588
Shandong Head Group Co. Ltd. Class A	319,700	586
Tengda Construction Group Co. Ltd. Class A	1,637,499	585
Shenzhen Deren Electronic Co. Ltd. Class A	561,151	585
Jiangsu Jiuding New Material Co. Ltd.	486,200	585
JinJian Cereals Industry Co. Ltd. Class A	614,000	584
Shaanxi Construction Machinery Co. Ltd. Class A	1,066,910	584
Huaren Pharmaceutical Co. Ltd. Class A	1,220,872	583
Beijing Dingnian Technology Group Co. Ltd. Class A	523,300	581
Realcan Pharmaceutical Group Co. Ltd. Class A	1,436,010	581
Shanghai Guangdian Electric Group Co. Ltd. Class A	1,006,700	579
Shanghai ShenTong Metro Co. Ltd. Class A	465,976	578
Guangxi Radio & Television Information Network Corp. Ltd. Class A	1,141,600	578
Yunnan Coal & Energy Co. Ltd. Class A	922,500	575
New Huadu Technology Co. Ltd. Class A	595,500	575
CCS Supply Chain Management Co. Ltd. Class A	853,540	573
Sichuan Meifeng Chemical IND Class A	591,151	572
Hengdian Entertainment Co. Ltd. Class A	255,322	572
Jinzhou Yongshan Lithium Co. Ltd. Class A	380,789	569
Wuxi Commercial Mansion Grand Orient Co. Ltd. Class A	849,347	566
Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	157,047	565
Henan Taloph Pharmaceutical Stock Co. Ltd. Class A	622,730	564
Beijing Centergate Technologies Holding Co. Ltd. Class A	773,948	562
Huabao Flavours & Fragrances Co. Ltd. Class A	222,221	562
Lucky Film Co. Ltd. Class A	528,691	561

	Shares	Market Value (\$000)
Guangdong Shirongzhaoye Co. Ltd. Class A	605,200	557
* Henan Rebecca Hair Products Co. Ltd. Class A	1,267,320	555
Shenzhen Comix Group Co. Ltd. Class A	612,400	554
* Xiamen Comfort Science & Technology Group Co. Ltd. Class A	564,300	553
* Rongan Property Co. Ltd. Class A	2,008,772	553
* Blue Sail Medical Co. Ltd. Class A	712,564	551
Beijing Fengjing Automotive Parts Co. Ltd.	1,023,576	550
* Jiangsu Jiangnan High Polymer Fiber Co. Ltd. Class A	1,722,525	550
* Jiangsu Phoenix Property Investment Co. Ltd. Class A	942,520	550
* Guangzhou Pearl River Piano Group Co. Ltd. Class A	781,331	548
Beijing Bashi Media Co. Ltd. Class A	801,670	546
* Guangdong HybriBio Biotech Co. Ltd. Class A	664,420	544
* Bright Eye Hospital Group Co. Ltd. Class A	101,700	536
Yantai Changyu Pioneer Wine Co. Ltd. Class A	175,700	531
Shanghai Titan Scientific Co. Ltd. Class A	151,876	531
* Northern United Publishing & Media Group Co. Ltd. Class A	517,800	527
* Grand Industrial Holding Group Co. Ltd. Class A	460,000	522
Shanghai Hile Bio-Technology Co. Ltd. Class A	539,541	521
* Heilongjiang Interchina Water Treatment Co. Ltd. Class A	1,329,324	520
* Zhongfu Information Inc. Class A	235,500	520
* Sinochem Equipment Technology Qingdao Co. Ltd. Class A	431,434	518
Guangdong Delian Group Co. Ltd. Class A	675,035	516
Guizhou Guihang Automotive Components Co. Ltd. Class A	251,584	513
Haixiangni Health Food Co. Ltd. Class A	364,800	513
Markor International Home Furnishings Co. Ltd. Class A	1,715,635	512
Jinling Pharmaceutical Co. Ltd. Class A	508,831	511
* Shenyang Chemical Co. Ltd. Class A	944,000	510
Medicalsystem Biotechnology Co. Ltd. Class A	346,583	508
Foshan Electrical & Lighting Co. Ltd. Class A	572,900	507
Shanghai New World Co. Ltd. Class A	479,000	504
Shandong Horney Aquatic Development Co. Ltd. Class A	1,478,298	499
* Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	87,671	498
Shandong Wohua Pharmaceutical Co. Ltd. Class A	568,140	497
* China Aluminum International Engineering Corp. Ltd. Class A	664,800	494
Tianjin Tianyao Pharmaceutical Co. Ltd. Class A	829,500	493
* Guiyang Longmaster Information & Technology Co. Ltd. Class A	246,300	491
* Hubei Fuxing Science & Technology Co. Ltd. Class A	1,362,080	490
* Changchun Gas Co. Ltd. Class A	499,800	489
* Xingmin Intelligent Transportation Systems Group Co. Ltd. Class A	595,626	489
* Jiangsu Xiangjiang Glasswork Co. Ltd. Class A	590,500	484
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	308,140	482
Shanghai Bailian Group Co. Ltd. Class B	858,956	480
* Marssenger Kitchenware Co. Ltd. Class A	272,397	480
Shanghai Yimin Commerce Group Co. Ltd. Class A	793,600	476
* Guizhou Yibai Pharmaceutical Co. Ltd. Class A	806,800	476
* Xiwang Foodstuffs Co. Ltd. Class A	1,046,904	475
Qingdao Citymedia Co. Ltd. Class A	496,400	474
* Zhejiang Red Dragonfly Footwear Co. Ltd. Class A	566,581	466
* Sichuan Tianyi Comheart Telecom Co. Ltd. Class A	235,600	465
Wenfeng Great World Chain Development Corp. Class A	1,239,613	463
Shanghai Jin Jiang Online Network Service Co. Ltd. Class A	210,500	462
*1,2 Red Star Macalline Group Corp. Ltd. Class H	2,818,370	461
* Der Future Science & Technology Holding Group Co. Ltd. Class A	609,840	461
* Huatian Hotel Group Co. Ltd. Class A	1,001,500	459
* Foshan Electrical & Lighting Co. Ltd. Class B	1,591,461	458
* PKU Healthcare Corp. Ltd. Class A	560,500	457
* Guangxi Nanning Waterworks Group Co. Ltd. Class A	631,800	456
* Shenzhen Silver Basis Technology Co. Ltd. Class A	355,546	456
* China Quanjude Group Co. Ltd. Class A	278,800	451
* Beijing Tianyishangjia New Material Corp. Ltd. Class A	427,125	433
Bestore Co. Ltd. Class A	243,300	424
JD.com Inc. ADR	12,744	421
Duzhe Publishing & Media Co. Ltd. Class A	442,500	419
Shanghai Xujiahui Commercial Co. Ltd. Class A	342,500	416
* Tuoxin Pharmaceutical Group Co. Ltd. Class A	91,600	414
* Sanlux Co. Ltd. Class A	648,400	407
* Royal Group Co. Ltd. Class A	810,478	407
* Meituan ADR	15,332	404
* Xiaomi Corp. ADR	14,139	392
* Red Star Macalline Group Corp. Ltd. Class A	994,330	387

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	Shares	Market Value (\$000)
China Fangda Group Co. Ltd. Class B	1,811,083	370
Fujian Green Pine Co. Ltd. Class A	355,400	361
Ningbo David Medical Device Co. Ltd. Class A	182,500	348
Whirlpool China Co. Ltd. Class A	236,750	344
Baida Group Co. Ltd. Class A	256,600	330
Lu Thai Textile Co. Ltd. Class A	320,200	327
Zhejiang Gongdong Medical Technology Co. Ltd. Class A	118,188	326
China South City Holdings Ltd.	23,621,258	325
CMGE Technology Group Ltd.	6,358,000	323
Guangzhou Shangpin Home Collection Co. Ltd. Class A	180,977	323
Thinkingdom Media Group Ltd. Class A	124,581	320
Huangshan Tourism Development Co. Ltd. Class A	180,601	287
Shanghai Highly Group Co. Ltd. Class B	432,407	286
Helens International Holdings Co. Ltd.	2,190,000	282
Shanghai Haixin Group Co. Class A	285,100	271
H World Group Ltd. ADR	6,903	266
Golden Solar New Energy Technology Holdings Ltd.	1,493,761	246
China Kepei Education Group Ltd.	1,190,000	222
Orient Group Inc.	3,391,900	172
Hainan Ruizhe New Building Material Co. Ltd. Class A	219,000	133
Xinlun New Materials Co. Ltd. Class A	1,033,500	89
Agile Group Holdings Ltd.	940,500	51
Guangzhou Holike Creative Home Co. Ltd. Class A	14,800	22
Shanghai Shimao Co. Ltd. Class A	273,212	17
Shanghai Fudan Forward S & T Co. Ltd. Class A	10,910	9
Tianjin Futong Information Science & Technology Co. Ltd. Class A	1,174,500	—
Myhome Real Estate Development Group Co. Ltd. Class A	2,630,400	—
Guangdong Highsun Group Co. Ltd. Class A	1,848,180	—
Jiangsu Sunshine Co. Ltd. Class A	1,785,755	—
Jiangsu Zhongnan Construction Group Co. Ltd. Class A	2,118,077	—
Elion Energy Co. Ltd. Class A	2,693,050	—
China Grand Automotive Services Group Co. Ltd. Class A	1,344,270	—
Sichuan Languang Development Co. Ltd. Class A	2,192,132	—
Yango Group Co. Ltd. Class A	4,010,183	—
Chongqing Dima Industry Co. Ltd. Class A	868,700	—
Sundy Land Investment Co. Ltd. Class A	1,281,700	—
Jilin Zixin Pharmaceutical Industrial Co. Ltd. Class A	833,200	—
Guangdong Chaohua Technology Co. Ltd. Class A	850,488	—
Blivex Energy Technology Co. Ltd. Class A	4,172,796	—
Sou Yu Te Group Co. Ltd. Class A	2,415,182	—
ChangjiangRunfa Health Industry Co. Ltd. Class A	1,006,830	—
Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	4,554,460	—
Pang Da Automobile Trade Co. Ltd. Class A	12,628,300	—
Kangmei Pharmaceutical Co. Ltd.	601,990	—
Zhongtian Financial Group Co. Ltd. Class A	7,563,775	—
ST JLZX A	393,700	—
Oceanwide Holdings Co. Ltd. Class A	767,000	—
Jiangsu Zhongnan Construction Group Co. Ltd.	1,287,637	—
Zhejiang Akcome New Energy Technology Co. Ltd.	4,404,621	—
Ningxia Zhongyin Cashmere Co. Ltd.	4,093,100	—
China Dili Group	38,445,940	—
Chongqing Dima Industry Co. Ltd.	778,307	—
Guangdong Huatie Tongda High-speed Railway Equipment Corp.	515,756	—
China Grand Automotive Services Group Co. Ltd.	6,816,940	—
Pengdu Agriculture & Animal Husbandry Co. Ltd.	1,531,000	—
Tunghsu Optoelectronic Technology Co. Ltd.	1,767,600	—
		46,291,341
Colombia (0.1%)		
Grupo Cibest SA ADR	1,094,763	63,540
Interconexion Electrica SA ESP	5,113,855	33,167
Ecopetrol SA	43,961,433	20,300
Cementos Argos SA	7,432,261	19,898
Ecopetrol SA ADR	967,589	9,018
Grupo Cibest SA	3,941	64
		145,987
Czech Republic (0.1%)		
CEZ A/S	1,857,651	113,760
Komerční Banka A/S	990,498	50,670
Moneta Money Bank A/S	3,535,588	29,927

	Shares	Market Value (\$000)
² Colt CZ Group SE	218,056	7,925
Doosan Skoda Power A/S	120,282	2,591
		204,873
Egypt (0.1%)		
Commercial International Bank - Egypt (CIB)	30,648,918	68,440
Eastern Co. SAE	16,591,765	15,802
Talaat Moustafa Group	9,803,142	11,935
EFG Holding S.A.E.	14,407,899	8,584
Telecom Egypt Co.	6,556,941	6,954
Fawry for Banking & Payment Technology Services SAE	20,751,239	6,413
U Consumer Finance	4,641,319	830
		118,958
Greece (0.7%)		
National Bank of Greece SA	11,209,651	164,765
Eurobank Ergasias Services & Holdings SA	32,997,432	124,123
Piraeus Financial Holdings SA	14,451,966	112,873
Alpha Bank SA	27,986,040	109,711
OPAP SA	2,313,436	47,829
JUMBO SA	1,479,134	46,937
Public Power Corp. SA	2,468,043	42,863
Bank of Cyprus Holdings plc	4,523,234	41,627
Hellenic Telecommunications Organization SA	2,055,767	38,605
Motor Oil Hellas Corinth Refineries SA	829,205	24,849
GEK Terna SA	928,178	24,773
Optima bank SA	2,425,794	22,465
Titan SA	491,778	22,020
Cenergy Holdings SA	839,634	13,912
Athens International Airport SA	941,060	10,863
HELLENIQ ENERGY Holdings SA	1,189,860	10,465
LAMDA Development SA	1,036,542	8,841
Aegean Airlines SA	495,340	7,519
Aktor SA Holding Co. Technical & Energy Projects	665,366	6,457
Intralot SA-Integrated Information Systems & Gaming Services	4,752,251	6,112
Viohalco SA	588,387	5,556
Hellenic Exchanges - Athens Stock Exchange SA	758,766	5,457
Holding Co. ADMIE IPTO SA	1,577,580	5,425
Sarantis SA	365,344	5,311
Athens Water Supply & Sewage Co. SA	511,247	4,092
Piraeus Port Authority SA	82,046	4,067
Autohellas Tourist & Trading SA	274,468	3,500
Quest Holdings SA	370,977	3,012
Fourlis Holdings SA	595,885	2,818
ElvalHalcor SA	759,624	2,800
Ideal Holdings SA	377,664	2,557
Intracom Holdings SA (Registered)	625,933	2,411
Ellaktor SA	708,565	1,271
		935,886
Hong Kong (0.1%)		
Want Want China Holdings Ltd.	55,740,000	36,021
^{*,1,2} Everest Medicines Ltd.	3,222,000	20,322
^{*,1,2} CARsgen Therapeutics Holdings Ltd.	4,728,000	10,021
K Wah International Holdings Ltd.	12,701,294	3,611
		69,975
Hungary (0.3%)		
OTP Bank Nyrt.	3,109,436	296,813
Richter Gedeon Nyrt.	1,827,768	56,303
MOL Hungarian Oil & Gas plc	5,948,800	52,330
Magyar Telekom Telecommunications plc	3,837,550	20,113
Opus Global Nyrt.	4,462,357	7,283
^{*,2} 4iG Nyrt.	496,729	5,934
		438,776
Iceland (0.1%)		
¹ Arion Banki HF	17,455,556	24,442
Islandsbanki HF	25,257,671	24,409
Hagar hf	13,244,702	11,689
Alvotech SA	1,441,732	10,894
Festi hf	4,013,077	10,090
Reitir fasteignafelag hf	8,408,861	8,364

	Shares	Market Value (\$000)
Kvika banki hf	58,647,780	8,161
Heimar HF	20,296,626	6,106
Sjova-Almennar Tryggingar hf	11,973,287	4,249
Eimskipafelag Islands hf	1,277,343	3,134
Skagi Hf	19,345,383	3,032
Olgerdin Egill Skallagrims HF	20,951,567	2,751
Siminn HF	23,146,366	2,559
Icelandair Group HF	271,737,249	1,778
Kaldalon hf	5,096,297	1,087
		122,745
India (19.3%)		
HDFC Bank Ltd.	151,239,441	1,681,608
Reliance Industries Ltd.	90,942,353	1,521,725
ICICI Bank Ltd.	70,401,311	1,066,765
Bharti Airtel Ltd. (XNSE)	37,697,260	872,925
Infosys Ltd.	47,015,524	783,377
Mahindra & Mahindra Ltd.	12,425,958	487,944
Tata Consultancy Services Ltd.	13,638,572	469,395
Bajaj Finance Ltd.	37,476,471	440,146
Axis Bank Ltd.	30,593,498	424,561
Larsen & Toubro Ltd.	8,986,322	407,750
Kotak Mahindra Bank Ltd.	14,591,287	345,650
Hindustan Unilever Ltd.	11,827,471	328,475
Maruti Suzuki India Ltd.	1,749,866	318,678
Sun Pharmaceutical Industries Ltd.	14,220,509	271,083
HCL Technologies Ltd.	14,042,355	243,651
NTPC Ltd.	65,272,306	239,992
Bharat Electronics Ltd.	47,606,900	228,286
Tata Steel Ltd.	110,280,478	226,959
State Bank of India	20,703,065	218,572
UltraTech Cement Ltd.	1,597,341	214,795
Eternal Ltd.	59,936,897	213,910
Titan Co. Ltd.	4,890,551	206,371
Power Grid Corp. of India Ltd.	60,281,633	195,583
ITC Ltd.	40,015,670	189,415
Hindalco Industries Ltd.	19,378,658	184,830
Adani Ports & Special Economic Zone Ltd.	9,814,140	160,501
InterGlobe Aviation Ltd.	2,516,213	159,424
JSW Steel Ltd.	11,623,818	157,839
Grasim Industries Ltd.	4,719,779	153,621
Asian Paints Ltd.	5,387,811	152,487
Oil & Natural Gas Corp. Ltd.	51,678,865	148,719
Jio Financial Services Ltd.	41,683,446	144,067
Eicher Motors Ltd.	1,778,022	140,219
Shriram Finance Ltd.	16,608,109	140,056
Nestle India Ltd.	9,569,734	137,158
Tech Mahindra Ltd.	8,309,440	133,190
Hindustan Aeronautics Ltd.	2,526,761	133,107
Coal India Ltd.	30,269,171	132,413
Divi's Laboratories Ltd.	1,697,532	128,875
Max Healthcare Institute Ltd.	9,891,232	127,868
Trent Ltd.	2,418,443	127,748
Tata Motors Passenger Vehicles Ltd.	27,448,243	126,688
SBI Life Insurance Co. Ltd.	5,757,711	126,682
Cipla Ltd.	7,449,513	125,970
Adani Power Ltd.	69,673,724	123,746
TVS Motor Co. Ltd.	3,121,239	123,273
Bajaj Finserv Ltd.	5,104,805	119,979
Vedanta Ltd.	21,590,468	119,860
Apollo Hospitals Enterprise Ltd.	1,328,077	114,934
Tata Consumer Products Ltd.	8,646,632	113,432
Hero MotoCorp Ltd.	1,728,583	107,899
Cholamandalam Investment & Finance Co. Ltd.	5,625,489	107,503
Bharat Petroleum Corp. Ltd.	26,351,507	105,714
HDFC Life Insurance Co. Ltd.	12,569,660	103,535
Britannia Industries Ltd.	1,565,626	102,919
Tata Power Co. Ltd.	22,392,418	102,057
Adani Enterprises Ltd.	3,470,004	96,875
Suzlon Energy Ltd.	145,009,528	96,834

	Shares	Market Value (\$000)
Varun Beverages Ltd.	17,951,728	94,864
Indian Hotels Co. Ltd. Class A	11,310,411	94,442
Indian Oil Corp. Ltd.	50,055,845	93,410
Persistent Systems Ltd.	1,389,720	92,483
* 1 Avenue Supermarts Ltd.	1,948,416	91,103
* PB Fintech Ltd.	4,521,694	90,788
Bajaj Auto Ltd.	893,906	89,498
Cummins India Ltd.	1,809,676	88,474
Power Finance Corp. Ltd.	19,374,666	87,973
Coloforge Ltd.	4,291,760	85,899
Wipro Ltd.	31,414,960	85,078
Dr Reddy's Laboratories Ltd.	6,092,175	81,972
* 3 Tata Motors Ltd.	27,240,009	80,013
1 LTIMindtree Ltd.	1,239,141	79,264
1 HDFC Asset Management Co. Ltd.	1,303,813	78,975
Dixon Technologies India Ltd.	438,419	76,460
Fortis Healthcare Ltd.	6,534,527	75,261
BSE Ltd.	2,654,143	74,145
GAIL India Ltd.	35,871,966	73,800
DLF Ltd.	8,519,734	72,527
CG Power & Industrial Solutions Ltd.	8,739,517	72,460
* Info Edge India Ltd.	4,648,154	72,119
Indus Towers Ltd.	17,560,227	71,960
1 ICICI Lombard General Insurance Co. Ltd.	3,189,611	71,611
Lupin Ltd.	3,226,308	71,423
REC Ltd.	16,646,436	70,248
Samvardhana Motherson International Ltd.	58,865,707	69,814
Pidilite Industries Ltd.	4,217,248	68,636
Hindustan Petroleum Corp. Ltd.	12,761,791	68,274
Ambuja Cements Ltd.	10,619,497	67,529
* Godrej Consumer Products Ltd.	5,345,748	67,327
One 97 Communications Ltd.	4,590,981	67,317
Federal Bank Ltd.	24,355,254	64,854
SRF Ltd.	1,941,410	64,080
* Yes Bank Ltd.	247,111,624	63,305
United Spirits Ltd.	3,922,355	63,239
* Max Financial Services Ltd.	3,505,132	61,010
Ashok Leyland Ltd.	37,919,303	60,386
Jindal Steel Ltd.	4,933,743	59,234
* Swiggy Ltd.	12,784,786	58,973
Polyfab India Ltd.	665,467	57,721
Marico Ltd.	7,054,911	57,189
Torrent Pharmaceuticals Ltd.	1,411,432	56,603
GE Vernova T&D India Ltd.	1,647,748	56,340
Embassy Office Parks REIT	11,660,772	56,340
UPL Ltd.	6,747,784	54,726
1 Laurus Labs Ltd.	4,882,837	52,443
MRF Ltd.	29,416	52,171
Hyundai Motor India Ltd.	1,894,772	52,025
Bharat Forge Ltd.	3,454,700	51,511
Muthoot Finance Ltd.	1,428,465	51,182
Havells India Ltd.	3,035,068	51,071
Bharat Heavy Electricals Ltd.	16,963,595	50,679
Solar Industries India Ltd.	323,994	50,621
1 Lodha Developers Ltd.	3,719,547	50,245
Bajaj Holdings & Investment Ltd.	356,256	49,368
Tube Investments of India Ltd.	1,444,966	49,154
* Godrej Properties Ltd.	1,896,337	48,827
Bosch Ltd.	115,412	48,362
Voltas Ltd.	3,082,616	48,004
1 AU Small Finance Bank Ltd.	4,847,730	47,897
Aurobindo Pharma Ltd.	3,732,794	47,884
* Adani Green Energy Ltd.	3,710,996	47,604
Sundaram Finance Ltd.	915,493	47,425
APL Apollo Tubes Ltd.	2,342,930	47,256
Phoenix Mills Ltd.	2,485,023	47,098
Mphasis Ltd.	1,499,325	46,603
* Vishal Mega Mart Ltd.	27,413,639	44,622
IDFC First Bank Ltd.	48,339,561	44,509
Colgate-Palmolive India Ltd.	1,758,370	44,418

	Shares	Market Value (\$000)
PI Industries Ltd.	1,085,477	43,735
Dabur India Ltd.	7,910,952	43,430
Bank of Baroda	13,853,304	43,414
* Adani Energy Solutions Ltd.	3,864,198	42,886
JSW Energy Ltd.	7,136,551	42,377
* FSN E-Commerce Ventures Ltd.	15,069,745	42,054
Punjab National Bank	30,394,935	42,049
Shree Cement Ltd.	131,898	42,031
WAAREE Energies Ltd.	1,082,337	41,749
* State Bank of India GDR	391,659	41,517
Siemens Energy India Ltd.	1,143,044	41,054
Siemens Ltd.	1,176,428	40,986
Prestige Estates Projects Ltd.	2,086,621	40,981
ABB India Ltd.	694,791	40,838
Glenmark Pharmaceuticals Ltd.	1,890,851	40,249
NHPC Ltd.	42,140,500	40,230
Mankind Pharma Ltd.	1,498,001	40,210
SBI Cards & Payment Services Ltd.	4,010,595	39,704
360 ONE WAM Ltd.	3,220,586	39,195
* NMDC Ltd.	45,739,707	39,020
Delhivery Ltd.	7,226,995	37,910
Blue Star Ltd.	1,730,433	37,679
Coromandel International Ltd.	1,567,844	37,491
Torrent Power Ltd.	2,527,886	37,452
Canara Bank	24,025,120	37,045
Zydus Lifesciences Ltd.	3,343,444	36,730
* GMR Airports Ltd.	34,600,803	36,568
KEI Industries Ltd.	804,783	36,535
Page Industries Ltd.	77,157	35,792
Oil India Ltd.	7,243,731	35,371
* Vodafone Idea Ltd.	354,567,568	34,877
Multi Commodity Exchange of India Ltd.	332,835	34,655
Indian Bank	3,581,003	34,608
Supreme Industries Ltd.	804,131	34,481
Union Bank of India Ltd.	20,217,212	33,850
Jubilant Foodworks Ltd.	5,027,490	33,838
Radico Khaitan Ltd.	959,901	33,837
Jindal Stainless Ltd.	3,978,378	33,759
Hitachi Energy India Ltd.	168,579	33,732
UNO Minda Ltd.	2,393,481	33,317
JK Cement Ltd.	472,069	33,027
¹ Indian Railway Finance Corp. Ltd.	23,664,239	32,850
Indian Railway Catering & Tourism Corp. Ltd.	4,031,905	32,627
Biocon Ltd.	7,761,292	32,531
L&T Finance Ltd.	10,646,804	32,427
¹ ICICI Prudential Life Insurance Co. Ltd.	4,864,388	32,373
Alkem Laboratories Ltd.	522,220	32,364
¹ Sona Blw Precision Forgings Ltd.	6,029,873	32,103
Petronet LNG Ltd.	10,106,980	32,003
Tata Communications Ltd.	1,502,822	31,736
National Aluminium Co. Ltd.	11,922,296	31,392
Oberoi Realty Ltd.	1,559,481	31,222
Mahindra & Mahindra Financial Services Ltd.	8,750,847	31,077
Mazagon Dock Shipbuilders Ltd.	1,004,046	30,866
Hindustan Zinc Ltd.	5,744,785	30,820
* ITC Hotels Ltd.	12,525,396	30,576
* Aditya Birla Capital Ltd.	8,348,467	30,446
Navin Fluorine International Ltd.	468,358	30,015
Patanjali Foods Ltd.	4,402,044	29,868
Oracle Financial Services Software Ltd.	311,191	29,824
Steel Authority of India Ltd.	19,170,872	29,537
Kalyan Jewellers India Ltd.	5,106,960	29,291
Container Corp. of India Ltd.	4,650,886	28,558
Cholamandalam Financial Holdings Ltd.	1,320,472	28,445
Tata Elxsi Ltd.	460,022	28,255
Computer Age Management Services Ltd.	633,909	28,114
Rail Vikas Nigam Ltd.	7,555,671	27,942
Balkrishna Industries Ltd.	1,072,620	27,519
* Compton Greaves Consumer Electricals Ltd.	8,625,217	27,447
Keynes Technology India Ltd.	361,869	27,300

	Shares	Market Value (\$000)
Ipca Laboratories Ltd.	1,848,835	26,469
Dr Reddy's Laboratories Ltd. ADR	1,970,589	26,189
KPIT Technologies Ltd.	1,967,808	25,844
Astral Ltd.	1,581,395	25,818
¹ PNB Housing Finance Ltd.	2,380,245	24,916
LIC Housing Finance Ltd.	3,857,187	24,801
Central Depository Services India Ltd.	1,365,581	24,408
Apollo Tyres Ltd.	4,321,377	24,403
Exide Industries Ltd.	5,673,299	24,394
^{*,1} Krishna Institute of Medical Sciences Ltd.	2,973,873	24,146
Schaeffler India Ltd.	532,769	24,135
¹ Aster DM Healthcare Ltd.	3,155,613	24,092
Dalmia Bharat Ltd.	1,004,146	23,685
[*] Amber Enterprises India Ltd.	261,619	23,658
[*] IndusInd Bank Ltd.	2,584,027	23,134
¹ Gland Pharma Ltd.	1,051,590	22,845
¹ Brookfield India Real Estate Trust	5,877,415	22,709
ACC Ltd.	1,067,782	22,612
¹ Indraprastha Gas Ltd.	9,482,400	22,609
¹ Cochin Shipyard Ltd.	1,121,631	22,583
¹ Nippon Life India Asset Management Ltd.	2,289,900	22,549
Manappuram Finance Ltd.	7,330,124	22,228
¹ RBL Bank Ltd.	6,046,825	22,209
Motilal Oswal Financial Services Ltd.	2,004,103	22,078
Redington Ltd.	7,686,516	21,947
Apar Industries Ltd.	224,330	21,897
[*] Sammaan Capital Ltd.	10,162,432	21,585
Tata Chemicals Ltd.	2,108,632	21,148
Kalpataru Projects International Ltd.	1,486,160	21,015
Adani Total Gas Ltd.	2,945,455	20,940
Bharti Hexacom Ltd.	999,649	20,923
Bharat Dynamics Ltd.	1,214,814	20,907
[*] Cartrade Tech Ltd.	612,965	20,831
[*] Reliance Power Ltd.	39,339,614	20,546
JB Chemicals & Pharmaceuticals Ltd.	1,079,685	20,446
Gujarat Fluorochemicals Ltd.	474,349	20,000
Brigade Enterprises Ltd.	1,710,023	19,980
Neuland Laboratories Ltd.	105,674	19,628
[*] Inox Wind Ltd.	11,236,212	19,625
Lloyds Metals & Energy Ltd.	1,333,167	19,589
Berger Paints India Ltd.	3,205,936	19,547
Bank of India	12,087,213	19,038
^{*,3} Piramal Finance Ltd.	1,501,950	19,021
¹ Premier Energies Ltd.	1,538,134	18,901
Godfrey Phillips India Ltd.	544,945	18,859
¹ Bandhan Bank Ltd.	10,707,023	18,851
Ramco Cements Ltd.	1,589,576	18,672
Five-Star Business Finance Ltd.	2,530,009	18,594
Welspun Corp. Ltd.	1,698,217	18,477
[*] Poonawalla Fincorp Ltd.	3,396,604	18,431
United Breweries Ltd.	908,018	18,385
¹ Syngene International Ltd.	2,494,705	18,268
Narayana Hrudayalaya Ltd.	918,507	18,162
Motherhood Sumi Wiring India Ltd.	34,070,931	18,113
[*] IIFL Finance Ltd.	2,984,100	18,014
Piramal Pharma Ltd.	8,004,997	17,985
¹ Dr Lal PathLabs Ltd.	508,391	17,955
[*] Indian Renewable Energy Development Agency Ltd.	10,497,112	17,951
NBCC India Ltd.	13,540,731	17,887
Housing & Urban Development Corp. Ltd.	6,653,640	17,749
Aptus Value Housing Finance India Ltd.	4,954,463	17,704
Tata Technologies Ltd.	2,270,324	17,694
KPR Mill Ltd.	1,465,807	17,669
Deepak Nitrite Ltd.	908,466	17,664
Karur Vysya Bank Ltd.	6,302,881	17,267
¹ General Insurance Corp. of India	4,070,028	17,126
HBL Engineering Ltd.	1,508,633	17,060
[*] CESC Ltd.	8,414,492	17,040
[*] Star Health & Allied Insurance Co. Ltd.	3,055,421	17,022
¹ L&T Technology Services Ltd.	365,603	16,926

	Shares	Market Value (\$000)
Linde India Ltd.	248,088	16,790
GlaxoSmithKline Pharmaceuticals Ltd.	566,194	16,686
Great Eastern Shipping Co. Ltd.	1,350,216	16,686
*.1 SAI Life Sciences Ltd.	1,610,185	16,646
Timken India Ltd.	468,770	16,592
Hindustan Copper Ltd.	4,320,961	16,541
Angel One Ltd.	584,217	16,407
Global Health Ltd.	1,111,643	16,394
2 Wipro Ltd. ADR	6,166,495	16,218
KEC International Ltd.	1,754,314	16,139
Anand Rathi Wealth Ltd.	460,769	16,025
Firstsource Solutions Ltd.	4,017,784	16,012
Amara Raja Energy & Mobility Ltd.	1,395,028	15,784
Escorts Kubota Ltd.	369,827	15,765
Tata Investment Corp. Ltd.	1,750,390	15,729
* Kfin Technologies Ltd.	1,259,777	15,572
Bajaj Housing Finance Ltd.	12,521,977	15,535
1 IndiGrid Infrastructure Trust	8,011,424	15,509
Ajanta Pharma Ltd.	556,943	15,467
* UTI Asset Management Co. Ltd.	1,096,650	15,418
* Cohance Lifesciences Ltd.	1,803,772	15,302
* Wockhardt Ltd.	1,055,183	15,227
CRISIL Ltd.	272,863	15,137
* Onesource Specialty Pharma Ltd.	725,368	15,134
Emami Ltd.	2,505,257	15,070
Cyient Ltd.	1,150,590	15,063
1 Endurance Technologies Ltd.	470,721	15,059
Kajaria Ceramics Ltd.	1,100,147	14,953
Sundram Fasteners Ltd.	1,397,086	14,943
Nuvama Wealth Management Ltd.	186,574	14,909
Carborundum Universal Ltd.	1,455,780	14,762
Deepak Fertilisers & Petrochemicals Corp. Ltd.	877,231	14,740
* AIA Engineering Ltd.	402,547	14,729
* Affle 3i Ltd.	678,399	14,729
* EID Parry India Ltd.	1,214,521	14,676
eClerx Services Ltd.	273,979	14,578
JSW Infrastructure Ltd.	4,451,194	14,506
Himadri Speciality Chemical Ltd.	2,668,750	14,497
* Usha Martin Ltd.	2,753,708	14,409
* NTPC Green Energy Ltd.	12,296,710	14,272
Castrol India Ltd.	6,451,042	14,156
Thermax Ltd.	389,094	14,104
Aditya Birla Real Estate Ltd.	665,670	14,069
1 Mindspace Business Parks REIT	2,679,576	14,036
Aegis Logistics Ltd.	1,633,862	13,806
Zee Entertainment Enterprises Ltd.	12,137,211	13,739
1 Home First Finance Co. India Ltd.	1,019,700	13,720
TVS Holdings Ltd.	80,025	13,692
Bank of Maharashtra	20,553,592	13,663
* Zensar Technologies Ltd.	1,515,912	13,616
AWL Agri Business Ltd.	4,365,274	13,498
NLC India Ltd.	4,524,928	13,352
IRB Infrastructure Developers Ltd.	26,385,445	13,296
NCC Ltd.	5,562,063	13,295
PG Electroplast Ltd.	2,060,134	13,240
Gujarat State Petronet Ltd.	3,793,842	13,222
Atul Ltd.	202,957	13,167
* Whirlpool of India Ltd.	822,546	12,953
PVR Inox Ltd.	952,007	12,931
* Acutaas Chemicals Ltd.	665,122	12,930
ZF Commercial Vehicle Control Systems India Ltd.	91,928	12,855
TD Power Systems Ltd.	1,452,364	12,671
Kirloskar Oil Engines Ltd.	1,111,958	12,512
City Union Bank Ltd.	4,852,118	12,500
Intellect Design Arena Ltd.	978,811	12,489
Ceat Ltd.	274,134	12,445
* BEML Ltd.	250,869	12,415
* Jaiprakash Power Ventures Ltd.	60,549,643	12,279
*.1 Lemon Tree Hotels Ltd.	6,557,248	12,199
3M India Ltd.	36,390	12,108

	Shares	Market Value (\$000)
Nava Ltd.	1,732,756	12,070
Hexaware Technologies Ltd.	1,552,079	12,013
Granules India Ltd.	1,881,667	11,996
Force Motors Ltd.	59,816	11,891
Gabriel India Ltd.	829,352	11,889
PTC Industries Ltd.	60,971	11,868
Elgi Equipments Ltd.	2,099,041	11,757
Honeywell Automation India Ltd.	28,490	11,700
Aarti Industries Ltd.	2,713,549	11,609
Craftsman Automation Ltd.	154,058	11,587
PowerGrid Infrastructure Investment Trust	10,453,215	11,487
Grindwell Norton Ltd.	600,166	11,419
CreditAccess Grameen Ltd.	703,651	11,274
Chambal Fertilisers & Chemicals Ltd.	2,073,023	11,223
Inventurus Knowledge Solutions Ltd.	599,094	11,104
EIH Ltd.	2,504,990	10,983
Can Fin Homes Ltd.	1,123,596	10,974
Garden Reach Shipbuilders & Engineers Ltd.	381,421	10,951
Paradeep Phosphates Ltd.	5,812,648	10,889
Anant Raj Ltd.	1,492,233	10,831
IndiaMart InterMesh Ltd.	389,792	10,805
Natco Pharma Ltd.	1,164,853	10,747
LMW Ltd.	60,633	10,746
Bharti Airtel Ltd.	605,276	10,699
Sobha Ltd.	585,605	10,698
Aditya Birla Lifestyle Brands Ltd.	7,048,344	10,600
Mahanagar Gas Ltd.	735,667	10,570
Gujarat Gas Ltd.	2,295,668	10,529
Titagarh Rail System Ltd.	1,057,545	10,526
Data Patterns India Ltd.	334,320	10,317
Godawari Power & Ispat Ltd.	3,224,941	10,299
Devyani International Ltd.	5,588,342	10,182
Bata India Ltd.	842,225	10,149
Jubilant Pharmova Ltd.	815,402	10,108
Aavas Financiers Ltd.	543,991	10,104
Swan Corp. Ltd.	1,891,126	9,986
Asahi India Glass Ltd.	958,591	9,959
Poly Medicure Ltd.	441,946	9,952
Enis Lifesciences Ltd.	552,379	9,914
Chalet Hotels Ltd.	925,505	9,894
Techno Electric & Engineering Co. Ltd.	666,290	9,893
Netweb Technologies India Ltd.	216,375	9,835
Gillette India Ltd.	95,689	9,714
Sapphire Foods India Ltd.	3,010,265	9,696
HFCL Ltd.	11,583,579	9,579
Reliance Infrastructure Ltd.	3,919,883	9,524
PCBL Chemical Ltd.	2,331,046	9,500
Capri Global Capital Ltd.	4,152,244	9,486
Authum Investment & Infrastructure Ltd.	289,502	9,479
SKF India Industrial Ltd.	310,137	9,462
Edelweiss Financial Services Ltd.	7,400,718	9,460
Rainbow Children's Medicare Ltd.	607,795	9,369
SJVN Ltd.	9,432,127	9,341
Olectra Greentech Ltd.	534,939	9,324
Alicons Infrastructure Ltd.	1,848,110	9,311
Go Digit General Insurance Ltd.	2,305,202	9,305
VA Tech Wabag Ltd.	584,813	9,303
JM Financial Ltd.	5,012,000	9,255
Sansera Engineering Ltd.	540,841	9,226
Nazara Technologies Ltd.	3,063,380	9,207
Sumitomo Chemical India Ltd.	1,618,820	9,154
Sonata Software Ltd.	2,192,822	9,132
Indian Energy Exchange Ltd.	5,788,524	9,060
Birlasoft Ltd.	2,161,363	9,040
Triveni Turbine Ltd.	1,487,039	8,956
Bayer CropScience Ltd.	162,718	8,946
Shyam Metals & Energy Ltd.	892,982	8,826
Zen Technologies Ltd.	574,438	8,775
IDBI Bank Ltd.	7,468,652	8,723
CCL Products India Ltd.	899,065	8,702

	Shares	Market Value (\$000)
Strides Pharma Science Ltd.	824,494	8,677
CMS Info Systems Ltd.	2,060,872	8,615
V-Guard Industries Ltd.	2,079,228	8,480
Tilaknagar Industries Ltd.	1,409,048	8,368
¹ IRB InvIT Fund	11,810,212	8,321
Aditya Birla Sun Life Asset Management Co. Ltd.	960,910	8,239
TSF Investments Ltd.	1,113,502	8,199
Engineers India Ltd.	3,593,141	8,175
LT Foods Ltd.	1,721,505	8,153
¹ IRCON International Ltd.	4,242,482	8,095
¹ Jyoti CNC Automation Ltd.	825,613	8,027
Metro Brands Ltd.	628,336	7,984
Balrampur Chini Mills Ltd.	1,517,699	7,840
[*] MTAR Technologies Ltd.	272,593	7,823
CIE Automotive India Ltd.	1,602,820	7,804
[*] Aadhar Housing Finance Ltd.	1,355,871	7,777
[*] Gokaldas Exports Ltd.	822,561	7,766
Sudarshan Chemical Industries Ltd.	596,441	7,721
^{*,1} Metropolis Healthcare Ltd.	343,767	7,638
Newgen Software Technologies Ltd.	691,756	7,601
[*] Medplus Health Services Ltd.	879,973	7,554
JK Lakshmi Cement Ltd.	769,647	7,544
[*] Embassy Developments Ltd.	7,197,695	7,531
Alembic Pharmaceuticals Ltd.	741,417	7,497
SKF India Ltd.	310,137	7,473
^{*,1} Ujjivan Small Finance Bank Ltd.	12,754,684	7,451
Syrra SGS Technology Ltd.	812,730	7,440
BASF India Ltd.	148,308	7,368
[*] Finolex Cables Ltd.	827,534	7,324
[*] NMDC Steel Ltd.	15,036,357	7,283
[*] Tbo Tek Ltd.	435,795	7,274
Clean Science & Technology Ltd.	639,344	7,263
[*] Kansai Nerolac Paints Ltd.	2,596,709	7,254
Godrej Industries Ltd.	583,692	7,241
Finolex Industries Ltd.	3,406,242	7,203
Astra Microwave Products Ltd.	614,438	7,201
¹ KPI Green Energy Ltd.	1,194,888	7,198
Sardia Energy & Minerals Ltd.	1,206,657	7,190
Sun TV Network Ltd.	1,133,919	7,176
Zydus Wellness Ltd.	1,332,145	7,144
Ratnamani Metals & Tubes Ltd.	261,335	7,134
South Indian Bank Ltd.	17,275,269	7,126
Safari Industries India Ltd.	295,740	7,108
[*] Chennai Petroleum Corp. Ltd.	642,983	7,089
SBFC Finance Ltd.	5,513,963	7,085
Gravita India Ltd.	375,879	7,052
Procter & Gamble Health Ltd.	101,179	7,029
Supreme Petrochem Ltd.	829,729	7,017
Century Plyboards India Ltd.	825,497	7,011
HEG Ltd.	1,052,290	7,001
Kirloskar Brothers Ltd.	331,435	6,991
Arvind Ltd.	1,937,199	6,957
Transformers & Rectifiers India Ltd.	1,362,788	6,931
Ramkrishna Forgings Ltd.	1,130,104	6,910
[*] JK Tyre & Industries Ltd.	1,411,505	6,875
Ola Electric Mobility Ltd.	12,148,338	6,857
AstraZeneca Pharma India Ltd.	63,620	6,851
Vinati Organics Ltd.	360,527	6,715
Time Technoplast Ltd.	2,773,780	6,715
Bikaji Foods International Ltd.	814,724	6,699
RR Kabel Ltd.	420,030	6,678
Vijaya Diagnostic Centre Ltd.	596,861	6,648
Shakti Pumps India Ltd.	721,054	6,643
Doms Industries Ltd.	228,283	6,610
[*] Aditya Birla Fashion & Retail Ltd.	7,167,462	6,586
Gujarat Pipavav Port Ltd.	3,510,920	6,578
DCM Shriram Ltd.	455,320	6,564
Shipping Corp. of India Ltd.	2,249,136	6,563
Elecon Engineering Co. Ltd.	1,035,328	6,546
Vardhman Textiles Ltd.	1,325,160	6,507

	Shares	Market Value (\$000)
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,145,333	6,492
Minda Corp. Ltd.	1,022,155	6,485
Azad Engineering Ltd.	338,040	6,448
New India Assurance Co. Ltd.	3,061,063	6,446
IIFL Capital Services Ltd.	1,669,437	6,422
Nuvoco Vistas Corp. Ltd.	1,370,777	6,396
Gujarat State Fertilizers & Chemicals Ltd.	2,948,950	6,339
Jammu & Kashmir Bank Ltd.	5,292,136	6,328
Schneider Electric Infrastructure Ltd.	668,523	6,296
Aarti Pharmed Labs Ltd.	654,781	6,284
Voltamp Transformers Ltd.	75,355	6,277
IFCI Ltd.	9,587,377	6,256
Sanofi India Ltd.	116,180	6,255
Vesuvius India Ltd.	1,122,315	6,234
Action Construction Equipment Ltd.	499,998	6,199
KSB Ltd.	688,935	6,135
Indian Overseas Bank	13,585,580	6,132
Kirloskar Pneumatic Co. Ltd.	484,814	6,104
Jindal Saw Ltd.	3,089,258	6,097
GHCL Ltd.	844,216	6,078
Cemindia Projects Ltd.	664,470	6,061
Praj Industries Ltd.	1,590,891	6,040
Tania Platforms Ltd.	876,639	6,024
Tejas Networks Ltd.	1,002,859	6,017
Happiest Minds Technologies Ltd.	1,036,846	6,016
Maharashtra Scooters Ltd.	35,366	6,013
Caplin Point Laboratories Ltd.	262,775	6,011
Graphite India Ltd.	852,449	5,981
Care Ratings Ltd.	329,200	5,943
Hindustan Construction Co. Ltd.	18,383,920	5,911
Concord Biotech Ltd.	361,053	5,873
Mrs Bectors Food Specialities Ltd.	388,893	5,860
Honasa Consumer Ltd.	1,829,778	5,852
Jyothy Labs Ltd.	1,647,423	5,834
PTC India Ltd.	3,076,754	5,821
Central Bank of India Ltd.	13,047,023	5,797
Vedant Fashions Ltd.	795,008	5,779
Rategain Travel Technologies Ltd.	799,708	5,747
Welspun Living Ltd.	3,916,297	5,721
Marksans Pharma Ltd.	2,778,904	5,698
Mahindra Lifespace Developers Ltd.	1,310,333	5,698
Arvind Fashions Ltd.	1,002,023	5,668
Blue Dart Express Ltd.	75,884	5,620
Eureka Forbes Ltd.	881,304	5,538
Archean Chemical Industries Ltd.	733,311	5,462
Prudent Corporate Advisory Services Ltd.	189,554	5,452
Websol Energy System Ltd.	395,135	5,408
Jupiter Life Line Hospitals Ltd.	302,551	5,407
Pricol Ltd.	904,929	5,396
JSW Holdings Ltd.	29,117	5,385
SignatureGlobal India Ltd.	440,212	5,373
Jupiter Wagons Ltd.	1,478,807	5,354
Westlife Foodworld Ltd.	778,906	5,203
Tamilnad Mercantile Bank Ltd.	921,954	5,180
Trident Ltd.	15,988,309	5,153
Bombay Burmah Trading Co.	230,324	5,137
Mastek Ltd.	208,853	5,029
Garware Technical Fibres Ltd.	581,345	4,968
GMM Pfaudler Ltd.	339,551	4,929
RITES Ltd.	1,777,189	4,906
Power Mech Projects Ltd.	173,497	4,879
Godrej Agrovet Ltd.	651,629	4,866
Mangalore Refinery & Petrochemicals Ltd.	2,596,418	4,864
Jubilant Ingrevia Ltd.	626,160	4,863
Fine Organic Industries Ltd.	97,053	4,848
Sanofi Consumer Healthcare India Ltd.	88,720	4,837
Genus Power Infrastructures Ltd.	1,248,347	4,788
Karnataka Bank Ltd.	2,367,774	4,754
Railtel Corp. of India Ltd.	1,137,978	4,714
PNC Infratech Ltd.	1,493,424	4,713

	Shares	Market Value (\$000)
* V-Mart Retail Ltd.	504,508	4,712
Relaxo Footwears Ltd.	956,381	4,697
* Equitas Small Finance Bank Ltd.	7,271,576	4,666
Birla Corp. Ltd.	351,366	4,661
BLS International Services Ltd.	1,310,672	4,640
Sterlite Technologies Ltd.	3,499,162	4,623
Rishi Magnesita India Ltd.	858,679	4,611
Garware Hi-Tech Films Ltd.	119,454	4,584
ION Exchange India Ltd.	1,011,622	4,559
* Borosil Renewables Ltd.	625,812	4,537
Akzo Nobel India Ltd.	123,513	4,508
* Network18 Media & Investments Ltd.	8,333,299	4,496
Shilpa Medicare Ltd.	1,126,034	4,478
* Valor Estate Ltd.	2,665,707	4,467
JK Paper Ltd.	989,306	4,424
Cello World Ltd.	599,578	4,416
* RattanIndia Power Ltd.	35,881,388	4,410
Electrosteel Castings Ltd.	4,270,423	4,386
EPL Ltd.	1,905,345	4,330
* Saregama India Ltd.	842,457	4,313
Infibeam Avenues Ltd.	19,161,797	4,212
Cera Sanitaryware Ltd.	59,759	4,189
AurionPro Solutions Ltd.	304,903	4,143
* VIP Industries Ltd.	905,488	4,142
G R Infraprojects Ltd.	312,706	4,113
Suprajit Engineering Ltd.	811,181	4,080
* Raymond Lifestyle Ltd.	305,401	4,065
* GMR Power & Urban Infra Ltd.	3,067,570	4,046
Avanti Feeds Ltd.	511,903	4,020
* Tata Teleservices Maharashtra Ltd.	6,529,355	4,016
Texmaco Rail & Engineering Ltd.	2,608,763	4,003
KRBL Ltd.	950,571	3,996
JBM Auto Ltd.	527,987	3,952
* Restaurant Brands Asia Ltd.	5,197,631	3,935
* Sterling & Wilson Renewable	1,583,756	3,915
KNR Constructions Ltd.	1,918,782	3,907
Rain Industries Ltd.	2,560,754	3,848
Aikyl Amines Chemicals	161,607	3,805
Thomas Cook India Ltd.	2,085,084	3,799
* India Cements Ltd.	837,786	3,792
* Chemplast Sanmar Ltd.	842,132	3,783
* Sheela Foam Ltd.	480,429	3,782
* Ashoka Buildcon Ltd.	1,576,121	3,647
Triveni Engineering & Industries Ltd.	897,816	3,606
Orient Electric Ltd.	1,502,704	3,533
DCB Bank Ltd.	1,966,777	3,501
* Zaggie Prepaid Ocean Services Ltd.	833,023	3,495
* Shree Renuka Sugars Ltd.	10,516,390	3,490
TTK Prestige Ltd.	458,319	3,455
Anup Engineering Ltd.	132,032	3,430
ISGEC Heavy Engineering Ltd.	346,394	3,430
Bajaj Electricals Ltd.	584,646	3,383
NIIT Learning Systems Ltd.	917,739	3,357
* Maharashtra Seamless Ltd.	524,617	3,354
Bajaj Consumer Care Ltd.	1,072,786	3,350
Campus ActiveWear Ltd.	1,022,480	3,221
* TVS Supply Chain Solutions Ltd.	2,187,677	3,174
Gateway Distriparks Ltd.	4,393,559	3,159
* Alok Industries Ltd.	15,988,481	3,139
Galaxy Surfactants Ltd.	123,966	3,117
Rallis India Ltd.	1,060,350	3,086
Kaveri Seed Co. Ltd.	254,918	2,989
Paisalo Digital Ltd.	7,006,950	2,989
* Dilip Buildcon Ltd.	520,988	2,904
* Raymond Ltd.	440,433	2,846
NOCIL Ltd.	1,351,301	2,814
* Jai Balaji Industries Ltd.	2,435,108	2,593
* TeamLease Services Ltd.	130,354	2,464
Symphony Ltd.	221,867	2,335
* Quess Corp. Ltd.	862,464	2,329

	Shares	Market Value (\$000)
Balaji Amines Ltd.	145,034	2,299
Just Dial Ltd.	260,331	2,267
Rajesh Exports Ltd.	1,075,365	2,202
Vaibhav Global Ltd.	689,603	2,089
Polyplex Corp. Ltd.	185,111	1,992
Pfizer Ltd.	32,111	1,884
Orient Cement Ltd.	763,819	1,845
Route Mobile Ltd.	218,313	1,751
Sun Pharma Advanced Research Co. Ltd.	1,039,660	1,583
NIIT Ltd.	1,211,073	1,424
Allcargo Logistics Ltd.	3,658,570	1,417
Advent Hotels International Pvt Ltd.	290,300	1,023
Dhani Services Ltd.	819,098	567
		27,331,214
Indonesia (1.3%)		
Bank Central Asia Tbk. PT	656,943,050	336,350
Bank Rakyat Indonesia Persero Tbk. PT	884,321,960	211,548
Bank Mandiri Persero Tbk. PT	580,464,850	164,454
Telkom Indonesia Persero Tbk. PT	583,521,452	112,873
Astra International Tbk. PT	269,937,981	99,813
Amman Mineral Internasional PT	161,604,900	68,933
Dian Swastatika Sentosa Tbk. PT	12,515,300	63,600
Barito Pacific Tbk. PT	277,585,625	57,528
Bank Negara Indonesia Persero Tbk. PT	161,044,652	42,328
Bumi Resources Minerals Tbk. PT	710,834,625	39,272
GoTo Gojek Tokopedia Tbk. PT Class A	10,486,936,500	37,674
Sumber Alfaria Trijaya Tbk. PT	271,916,400	32,834
United Tractors Tbk. PT	19,144,327	30,954
Petrindo Jaya Kreasi Tbk. PT	229,025,230	27,651
Charoen Pokphand Indonesia Tbk. PT	97,932,123	27,483
Indofood Sukses Makmur Tbk. PT	59,106,608	26,303
Merdeka Copper Gold Tbk. PT	164,188,900	24,025
Kalbe Farma Tbk. PT	256,597,684	19,681
Aneka Tambang Tbk.	100,870,710	18,763
Bumi Resources Tbk. PT	2,164,659,895	18,459
Indofood CBP Sukses Makmur Tbk. PT	30,764,047	16,078
Elang Mahkota Teknologi Tbk. PT	223,693,600	15,900
Alamtri Resources Indonesia Tbk. PT	128,055,479	14,497
Indah Kiat Pulp & Paper Tbk. PT	30,795,468	13,773
Adaro Andalan Indonesia PT	25,310,400	13,011
Perusahaan Gas Negara Tbk. PT	119,996,279	12,546
Unilever Indonesia Tbk. PT	76,643,455	11,884
Mitra Keluarga Karyasehat Tbk. PT	67,213,472	10,430
Medikaloka Hermina Tbk. PT	112,311,299	10,141
XLSMART Telecom Sejahtera Tbk. PT	60,575,308	9,503
Trimegah Bangun Persada Tbk. PT	119,927,300	9,013
Bank Jago Tbk. PT	64,192,300	8,433
Vale Indonesia Tbk. PT	28,658,330	8,177
Sarana Menara Nusantara Tbk. PT	248,416,300	8,130
Mitra Adiperkasa Tbk. PT	103,151,326	7,990
Indosat Tbk. PT	69,843,500	7,908
Japfa Comfeed Indonesia Tbk. PT	51,297,800	7,732
Dayamitra Telekomunikasi PT	227,785,700	7,668
Alamtri Minerals Indonesia Tbk. PT	87,469,999	7,332
Cisarua Mountain Dairy PT Tbk.	20,814,132	7,100
Bank Syariah Indonesia Tbk. PT	46,182,490	7,073
Semen Indonesia Persero Tbk. PT	41,704,407	6,909
Medco Energi Internasional Tbk. PT	84,363,742	6,751
Pabrik Kertas Tjiwi Kimia Tbk. PT	15,750,300	6,595
Bukalapak.com PT Tbk.	640,871,100	6,474
Bukit Asam Tbk. PT	43,414,144	6,261
Gudang Garam Tbk. PT	5,801,030	6,037
Ciputra Development Tbk. PT	112,797,550	5,992
AKR Corporindo Tbk. PT	80,642,825	5,919
Mayora Indah Tbk. PT	45,445,000	5,812
Indocement Tunggal Prakarsa Tbk. PT	13,708,197	5,146
Bank Tabungan Negara Persero Tbk. PT	65,031,756	4,782
Pakuwon Jati Tbk. PT	215,117,867	4,754
Map Aktif Adiperkasa PT	111,640,600	4,688

	Shares	Market Value (\$000)
Jasa Marga Persero Tbk. PT	21,783,804	4,675
Timah Tbk. PT	27,294,574	4,379
BFI Finance Indonesia Tbk. PT	86,624,400	4,189
Avia Avian Tbk. PT	151,621,000	3,770
PT Tower Bersama Infrastructure Tbk.	25,929,521	3,712
Indo Tambangraya Megah Tbk. PT	2,474,280	3,494
Surya Citra Media Tbk. PT	170,282,655	3,453
Summarecon Agung Tbk. PT	146,526,108	3,448
* MNC Digital Entertainment Tbk. PT	113,328,125	3,441
ESSA Industries Indonesia Tbk. PT	87,146,745	3,221
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	37,618,295	3,175
* Waskita Karya Persero Tbk. PT	255,000,319	3,097
* Bumi Serpong Damai Tbk. PT	51,530,001	3,030
Bank Pan Indonesia Tbk. PT	46,789,000	2,901
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	75,289,000	2,534
Aspirasi Hidup Indonesia Tbk. PT	92,148,456	2,459
* Astra Agro Lestari Tbk. PT	5,081,013	2,384
* Siloam International Hospitals Tbk. PT	17,885,223	2,332
* Lippo Karawaci Tbk. PT	429,906,288	2,300
* Bank Neo Commerce Tbk. PT	86,863,805	2,028
Bank BTPN Syariah Tbk. PT	22,954,300	1,889
Matahari Department Store Tbk. PT	14,640,811	1,483
* Panin Financial Tbk. PT	100,270,731	1,446
* Media Nusantara Citra Tbk. PT	83,408,924	1,344
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	15,294,530	740
		1,821,889
Kuwait (0.8%)		
Kuwait Finance House KSCP	164,200,051	429,900
National Bank of Kuwait SAKP	109,268,210	374,216
Boubyan Bank KSCP	23,487,476	54,807
Mobile Telecommunications Co. KSCP	29,869,549	51,621
Gulf Bank KSCP	29,253,078	33,422
* Mabanee Co. KPSC	8,432,752	27,694
* Warba Bank KSCP	29,193,918	27,588
National Industries Group Holding SAK	25,623,694	24,305
Al Ahli Bank of Kuwait KSCP	19,736,833	18,509
* Boursa Kuwait Securities Co. KPSC	1,399,064	18,334
Kuwait Real Estate Co. KSC	11,381,632	15,750
Commercial Real Estate Co. KSC	18,163,153	12,597
Kuwait International Bank KSCP	12,137,065	10,582
Burgan Bank SAK	13,690,341	10,555
Boubyan Petrochemicals Co. KSCP	5,177,008	10,359
Gulf Cables & Electrical Industries Group Co. KSCP	1,410,770	10,327
Humansoft Holding Co. KSC	1,269,405	10,240
Agility Public Warehousing Co. KSC	20,512,714	10,074
Kuwait Telecommunications Co.	5,111,622	9,894
* Salhia Real Estate Co. KSCP	5,680,251	7,758
* Kuwait Projects Co. Holding KSCP	25,397,727	7,285
Jazeera Airways Co. KSCP	1,010,394	4,834
* National Real Estate Co. KPSC	14,652,343	3,725
		1,184,376
Malaysia (1.7%)		
Malayan Banking Bhd.	100,558,172	236,994
Public Bank Bhd.	194,462,190	195,769
CIMB Group Holdings Bhd.	111,125,708	193,392
Tenaga Nasional Bhd.	59,725,951	189,227
Gamuda Bhd.	67,341,434	80,878
IHH Healthcare Bhd.	40,874,035	80,477
Press Metal Aluminium Holdings Bhd.	45,376,140	68,544
SD Guthrie Bhd.	48,116,179	60,652
Petronas Gas Bhd.	12,589,263	55,576
AMMB Holdings Bhd.	36,819,445	50,083
MISC Bhd.	26,752,796	49,753
RHB Bank Bhd.	27,841,600	45,011
Celcomdigi Bhd.	50,600,233	43,499
Sunway Bhd.	32,789,400	42,289
Hong Leong Bank Bhd.	8,131,572	39,903
YTL Corp. Bhd.	60,817,120	37,674
Axiata Group Bhd.	59,751,049	35,830

	Shares	Market Value (\$000)
IOI Corp. Bhd.	36,875,890	35,389
YTL Power International Bhd.	36,857,940	35,034
Maxis Bhd.	38,368,460	34,817
Petronas Chemicals Group Bhd.	36,865,812	34,291
Kuala Lumpur Kepong Bhd.	6,911,557	33,804
Telekom Malaysia Bhd.	15,627,878	27,235
Dialog Group Bhd.	56,579,660	26,470
Sime Darby Bhd.	53,600,336	26,203
IJM Corp. Bhd.	44,032,434	26,021
Inari Amertron Bhd.	40,795,000	25,428
Petronas Dagangan Bhd.	4,502,307	24,378
Genting Bhd.	27,789,624	22,410
Nestle Malaysia Bhd.	823,557	22,219
QL Resources Bhd.	21,583,345	21,380
TIME dotCom Bhd.	18,684,480	21,272
KPJ Healthcare Bhd.	31,221,400	21,134
PPB Group Bhd.	7,913,760	21,040
United Plantations Bhd.	3,496,900	20,678
Genting Malaysia Bhd.	36,699,937	20,406
Frontken Corp. Bhd.	17,148,750	18,471
MR DIY Group M Bhd.	45,117,550	17,212
Bursa Malaysia Bhd.	8,665,000	16,948
Westports Holdings Bhd.	13,600,700	16,710
IGB REIT	23,142,700	14,867
Sime Darby Property Bhd.	44,687,755	14,370
99 Speed Mart Retail Holdings Bhd.	19,095,300	14,257
Yinson Holdings Bhd.	25,115,640	14,211
Fraser & Neave Holdings Bhd.	2,074,900	13,941
Zetrix Ai Bhd.	68,781,900	13,858
Alliance Bank Malaysia Bhd.	12,919,624	13,557
Sunway REIT	23,832,900	11,956
Axis REIT	21,603,900	11,092
Hong Leong Financial Group Bhd.	2,681,441	10,815
IOI Properties Group Bhd.	20,745,300	10,402
Top Glove Corp. Bhd.	67,000,690	10,064
Pavilion REIT	21,581,300	9,535
ViTrox Corp. Bhd.	8,148,800	8,756
Malakoff Corp. Bhd.	33,759,700	8,700
Heineken Malaysia Bhd.	1,670,773	8,498
SP Setia Bhd. Group	38,211,445	7,880
Sunway Construction Group Bhd.	5,608,800	7,868
Malaysian Pacific Industries Bhd.	1,026,500	7,330
Carlsberg Brewery Malaysia Bhd.	1,843,309	7,271
Pentamaster Corp. Bhd.	6,672,850	6,814
Eco World Development Group Bhd.	13,689,100	6,726
Mega First Corp. Bhd.	7,530,000	6,664
Scientex Bhd.	8,079,900	6,539
Gas Malaysia Bhd.	5,765,500	6,244
Greatech Technology Bhd.	12,073,600	5,945
Hartalega Holdings Bhd.	19,681,010	5,673
MBSB Bhd.	32,367,600	5,599
Tanco Holdings Bhd.	23,607,680	5,271
Mah Sing Group Bhd.	20,998,334	5,209
CTOS Digital Bhd.	23,285,000	5,197
Kossan Rubber Industries Bhd.	17,719,400	5,023
Bank Islam Malaysia Bhd.	8,984,950	4,720
UWC Bhd.	4,641,700	4,539
VS Industry Bhd.	36,786,556	4,336
Nationgate Holdings Bhd.	12,949,610	3,633
Velesto Energy Bhd.	60,415,127	3,610
Bumi Armada Bhd.	43,497,528	3,429
Padini Holdings Bhd.	7,407,355	3,343
Cahya Mata Sarawak Bhd.	8,486,300	3,217
Sports Toto Bhd.	9,657,060	3,204
UEM Sunrise Bhd.	20,475,600	3,124
DRB-Hicom Bhd.	10,329,300	3,106
Malaysian Resources Corp. Bhd.	28,642,700	3,072
Syankat Takatuf Malaysia Keluarga Bhd.	4,084,000	3,022
WCT Holdings Bhd.	15,703,764	2,809
Berjaya Corp. Bhd.	37,977,259	2,627

	Shares	Market Value (\$000)
* Dagang NeXchange Bhd.	35,342,600	2,567
* Supermax Corp. Bhd.	21,270,574	2,407
Bermaz Auto Bhd.	12,412,200	1,984
Hibiscus Petroleum Bhd.	5,593,120	1,910
D&O Green Technologies Bhd.	6,415,500	1,908
* British American Tobacco Malaysia Bhd.	1,425,934	1,567
* Chin Hin Group Bhd.	2,346,715	1,294
* Astro Malaysia Holdings Bhd.	3,506,873	109
		2,430,150
Mexico (2.1%)		
Grupo Financiero Banorte SAB de CV	38,572,540	363,022
Grupo Mexico SAB de CV Class B	38,103,033	329,419
America Movil SAB de CV Class B	209,885,756	239,389
Wal-Mart de Mexico SAB de CV	68,111,937	225,176
Fomento Economico Mexicano SAB de CV	23,330,123	220,084
Cemex SAB de CV	202,737,854	206,028
Grupo Aeroportuario del Pacifico SAB de CV Class B	5,458,361	113,780
Arca Continental SAB de CV	11,713,015	113,445
* Industrias Penoles SAB de CV	2,509,081	103,868
Grupo Aeroportuario del Sureste SAB de CV Class B	2,105,261	63,683
Coca-Cola Femsa SAB de CV	7,061,987	60,758
Grupo Financiero Inbursa SAB de CV	23,899,330	58,042
Grupo Bimbo SAB de CV Class A	16,264,243	56,203
Prologis Property Mexico SA de CV	13,991,360	55,872
Fibra Uno Administracion SA de CV	37,196,702	53,978
Grupo Carso SAB de CV	7,193,825	51,414
Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,671,868	45,248
Kimberly-Clark de Mexico SAB de CV Class A	20,919,732	40,492
Gruma SAB de CV Class B	2,196,052	37,269
Corp. Inmobiliaria Vesta SAB de CV	11,601,883	35,221
Gentera SAB de CV	14,440,744	34,356
Promotora y Operadora de Infraestructura SAB de CV	2,373,484	30,739
Megacable Holdings SAB de CV	10,081,497	28,847
Grupo Comercial Chedraui SA de CV	3,844,671	27,877
1 Banco del Bajío SA	10,751,618	27,529
Alfa SAB de CV Class A	33,604,041	25,341
Regional SAB de CV	3,355,808	24,983
Fibra MTY SAPI de CV	31,901,591	24,538
Qualitas Controladora SAB de CV	2,673,952	24,247
GCC SAB de CV	2,254,307	21,647
Alsea SAB de CV	6,600,617	18,230
Concentradora Fibra Danhos SA de CV	11,689,546	18,096
1 FIBRA Macquarie Mexico	10,049,880	16,277
Grupo Televisa SAB	30,568,995	15,927
Bolsa Mexicana de Valores SAB de CV	7,561,475	14,432
El Puerto de Liverpool SAB de CV	2,625,846	12,801
Orbia Advance Corp. SAB de CV	11,911,640	10,829
Operadora De Sites Mexicanos SAB de CV	10,456,267	9,393
Genomma Lab Internacional SAB de CV Class B	9,115,768	8,920
* Controladora Alpek SAB de CV	56,061,041	8,690
*.1 Nemak SAB de CV	37,402,594	7,912
* Controladora Vuela Cia de Aviacion SAB de CV Class A	11,659,977	7,757
Becle SAB de CV	6,232,218	7,638
La Comer SAB de CV	3,248,017	7,033
*.1 Grupo Traxion SAB de CV Class A	5,842,134	4,305
* Alpek SAB de CV Class A	4,774,972	2,416
Grupo Rotoplas SAB de CV	2,603,617	1,878
		2,915,029
Philippines (0.5%)		
International Container Terminal Services Inc.	14,547,771	131,212
BDO Unibank Inc.	30,559,136	69,306
SM Prime Holdings Inc.	134,653,178	51,253
Bank of the Philippine Islands	25,446,361	45,570
Manila Electric Co.	3,290,043	32,658
Ayala Corp.	3,918,040	31,136
Ayala Land Inc.	91,047,927	30,756
Metropolitan Bank & Trust Co.	24,287,655	28,469
PLDT Inc.	1,282,959	23,813
Jollibee Foods Corp.	6,033,179	22,197

	Shares	Market Value (\$000)
JG Summit Holdings Inc.	38,568,868	15,686
Universal Robina Corp.	11,887,871	14,734
GT Capital Holdings Inc.	1,304,472	12,100
AREIT Inc.	16,255,200	11,848
Globe Telecom Inc.	427,974	10,731
Century Pacific Food Inc.	15,895,387	9,459
RL Commercial REIT Inc.	75,202,937	9,356
DMCI Holdings Inc.	45,127,597	8,653
Aboitiz Power Corp.	11,768,700	8,245
Puregold Price Club Inc.	12,508,256	8,087
Manila Water Co. Inc.	13,338,600	7,874
Converge Information & Communications Technology Solutions Inc.	33,590,500	7,272
LT Group Inc.	28,710,150	7,136
DigiPlus Interactive Corp.	19,483,730	6,915
Monde Nissin Corp.	58,950,500	6,759
Semirara Mining & Power Corp. Class A	11,546,228	6,483
Security Bank Corp.	4,824,168	5,703
Robinsons Land Corp.	20,306,807	5,142
ACEN Corp.	122,131,994	4,807
Megaworld Corp.	89,086,303	3,014
Wilcon Depot Inc.	18,594,800	2,433
Bloomerry Resorts Corp.	44,689,049	2,428
D&L Industries Inc.	30,433,190	2,332
Cebu Air Inc.	2,618,253	1,303
		644,870
Qatar (0.7%)		
Qatar National Bank QPSC	58,043,087	295,207
Qatar Islamic Bank QPSC	24,109,132	162,536
Industries Qatar QSC	26,320,949	91,707
Al Rayan Bank	82,755,203	53,200
Commercial Bank PSQC	44,786,901	50,969
Qatar Gas Transport Co. Ltd.	36,093,195	43,823
Qatar Navigation QSC	13,015,210	39,751
Ooredoo QPSC	10,263,725	38,174
Qatar International Islamic Bank QSC	11,774,597	36,044
Qatar Fuel QSC	7,695,520	31,700
Qatar Electricity & Water Co. QSC	6,270,652	26,494
Dukhan Bank	27,691,459	26,434
Doha Bank QPSC	36,205,382	24,986
Mesaieed Petrochemical Holding Co.	72,354,572	24,813
Barwa Real Estate Co.	27,483,220	19,848
Qatar Aluminum Manufacturing Co.	36,953,063	15,750
Vodafone Qatar PQSC	21,125,081	13,943
Estilmar Holding QPSC	10,742,772	12,099
Gulf International Services QSC	14,255,828	12,086
Ezdan Holding Group QSC	20,814,698	6,525
United Development Co. QSC	23,958,300	6,205
Al Meera Consumer Goods Co. QSC	1,303,304	5,235
		1,037,529
Romania (0.1%)		
Banca Transilvania SA	12,555,559	79,556
OMV Petrom SA	204,336,843	43,660
Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	1,166,413	31,994
Societatea Energetica Electrica SA	1,930,037	10,529
Societatea Nationala Nuclearelectrica SA	663,956	7,161
MED Life SA	3,442,417	6,603
One United Properties SA	498,092	2,992
Teraplast SA	20,449,815	1,994
TTS Transport Trade Services SA	1,669,945	1,900
		186,389
Russia (0.0%)		
^3 Sberbank of Russia PJSC	143,624,072	—
^3 Mechel PJSC ADR	164,675	—
^3 Surgutneftegas PAO ADR	144,600	—
^3 Novatek PJSC GDR	1,400	—
^3 Severstal PAO GDR	206,805	—
^3 Polyus PJSC	1,269,390	—
^3 Raspadskaya PAO	910,080	—

	Shares	Market Value (\$000)
*.3 Mechel PJSC	3,089,565	—
*.3 Rosneft Oil Co. PJSC	16,338,334	—
*.3 Magnitogorsk Iron & Steel Works PJSC	29,365,277	—
*.3 VTB Bank PJSC	13,697,647	—
*.3 Sistema AFK PAO	38,691,860	—
*.3 Severstal PAO	2,474,213	—
*.3 Alrosa PJSC	35,072,120	—
*.3 Polyus PJSC GDR	523,471	—
*.3 Credit Bank of Moscow PJSC	180,568,640	—
*.3 Sovcomflot PJSC	4,516,141	—
*.3 Bank St. Petersburg PJSC	3,060,330	—
*.1,3 Segezha Group PJSC	18,427,200	—
*.3 PhosAgro PJSC GDR	9,292	—
Saudi Arabia (3.6%)		
Al Rajhi Bank	26,132,700	738,618
1 Saudi Arabian Oil Co.	79,219,490	547,367
Saudi National Bank	38,827,432	413,146
* Saudi Arabian Mining Co.	17,918,150	308,044
Saudi Telecom Co.	25,124,043	302,660
* Saudi Basic Industries Corp.	11,995,678	195,249
ACWA Power Co.	3,015,139	194,781
Riyad Bank	19,597,625	142,305
Saudi Awwal Bank	13,230,153	114,156
Alinma Bank	16,385,400	113,455
SABIC Agri-Nutrients Co.	3,107,212	101,450
Dr Sulaiman Al Habib Medical Services Group Co.	1,361,301	98,907
Ethiad Etisalat Co.	5,066,078	91,400
Almarai Co. JSC	6,516,043	86,391
Elm Co.	321,969	81,451
Bank AlBilad	9,846,010	77,799
Banque Saudi Fransi	16,230,527	77,242
Arab National Bank	11,850,859	76,646
Bupa Arabia for Cooperative Insurance Co.	1,030,601	45,122
Saudi Electricity Co.	10,325,378	44,079
* Umm Al Qura for Development & Construction Co.	5,686,911	36,763
* Jabal Omar Development Co.	7,666,243	36,113
Co. for Cooperative Insurance	976,607	35,505
Saudi Tadawul Group Holding Co.	638,471	33,904
Yanbu National Petrochemical Co.	3,674,419	33,786
Riyadh Cables Group Co.	864,637	32,621
* Dar Al Arkan Real Estate Development Co.	6,998,807	32,232
Makkah Construction & Development Co.	1,292,892	30,663
Janir Marketing Co.	7,987,186	30,250
Saudi Investment Bank	8,185,134	30,038
* Bank Al-Jazira	8,543,370	28,732
Aldrees Petroleum & Transport Services Co.	647,347	28,496
Dallah Healthcare Co.	614,916	25,252
Mouwasset Medical Services Co.	1,223,905	25,086
SAL Saudi Logistics Services	520,911	24,462
* Saudi Research & Media Group	523,588	24,003
Sahara International Petrochemical Co.	4,754,314	23,961
Arabian Internet & Communications Services Co.	327,260	21,980
Electrical Industries Co.	7,109,701	21,898
* Al Rajhi Co. for Co-operative Insurance	650,279	20,443
Ades Holding Co.	4,511,701	20,388
Nahdi Medical Co.	645,890	19,995
Astra Industrial Group Co.	490,956	19,488
Saudi Industrial Investment Group	4,437,203	19,216
Mobile Telecommunications Co. Saudi Arabia	6,179,028	18,910
1 Arabian Centres Co.	3,066,422	17,918
Saudi Aramco Base Oil Co.	674,024	17,321
* Advanced Petrochemical Co.	1,663,191	16,773
Saudia Dairy & Foodstuff Co.	201,929	15,475
* Saudi Kayan Petrochemical Co.	9,720,203	15,286
Jamjoom Pharmaceuticals Factory Co.	361,762	15,031
Taiba Investments Co.	1,381,916	14,894
* Seera Group Holding	1,767,891	14,630
Saudi Ground Services Co.	1,232,244	14,574

	Shares	Market Value (\$000)
Catrion Catering Holding Co.	536,593	13,835
National Medical Care Co.	292,789	13,834
National Industrialization Co.	4,385,012	13,527
Rabigh Refining & Petrochemical Co.	5,541,427	13,268
Savola Group	1,957,098	12,843
National Co. for Learning & Education	277,607	12,821
United Electronics Co.	511,015	12,087
Rasan Information Technology Co.	410,673	12,062
Abdullah Al Othaim Markets Co.	5,902,787	11,985
Al Masane Al Kobra Mining Co.	578,164	11,659
Arriyadh Development Co.	1,474,538	11,582
Leejam Sports Co. JSC	333,734	11,396
National Gas & Industrialization Co.	474,340	11,250
Power & Water Utility Co. for Jubail & Yanbu	989,055	11,133
National Agriculture Development Co.	1,952,612	10,858
Saudi Chemical Co. Holding	5,490,653	10,800
United International Transportation Co.	503,471	9,936
Al Hammadi Holding	1,062,902	9,902
Saudi Cement Co.	969,625	9,895
Yamama Cement Co.	1,328,793	9,734
Almoosa Health Co.	170,654	9,093
Saudi Reinsurance Co.	1,084,225	9,067
AlKhorayef Water & Power Technologies Co.	225,057	9,025
Retal Urban Development Co. Class A	2,862,300	9,003
Al Rajhi REIT	4,006,690	8,965
Saudi Automotive Services Co.	468,574	8,959
Arabian Drilling Co.	364,695	8,612
Qassim Cement Co.	743,844	8,360
Arabian Contracting Services Co.	260,462	8,310
East Pipes Integrated Co. for Industry	207,968	8,062
Dr Soliman Abdel Kader Fakeeh Hospital Co.	704,689	7,959
Al Moammar Information Systems Co.	195,288	7,843
Emaar Economic City	2,243,579	7,618
Jahez International Co.	1,312,231	7,443
Middle East Healthcare Co.	541,586	7,387
Saudi Real Estate Co.	1,758,693	6,773
Ethad Atheeb Telecommunication Co.	233,283	6,689
Saudi Pharmaceutical Industries & Medical Appliances Corp.	785,268	6,343
Al-Dawaa Medical Services Co.	361,830	6,321
Bawen Co.	411,190	6,199
BinDawood Holding Co.	3,800,274	5,827
Southern Province Cement Co.	824,772	5,501
Saudi Ceramic Co.	624,691	5,095
Perfect Presentation For Commercial Services Co.	1,832,797	4,987
Yanbu Cement Co.	984,906	4,253
Advanced Building Industries Co.	413,316	3,941
Middle East Paper Co.	534,636	3,849
Almunajem Foods Co.	242,458	3,743
Eastern Province Cement Co.	539,541	3,723
Arabian Cement Co.	564,512	3,332
City Cement Co.	806,433	3,134
		5,104,178
South Africa (3.8%)		
Naspers Ltd.	10,654,147	748,305
Gold Fields Ltd.	11,963,055	461,249
Anglogold Ashanti plc	6,724,990	461,091
FirstRand Ltd.	71,061,689	337,251
Standard Bank Group Ltd.	17,535,351	257,855
Capitec Bank Holdings Ltd.	1,119,711	247,733
Valterra Platinum Ltd.	3,533,773	218,561
MTN Group Ltd.	21,781,523	217,609
Impala Platinum Holdings Ltd.	11,987,597	129,471
Harmony Gold Mining Co. Ltd.	7,315,457	121,719
Absa Group Ltd.	10,278,965	114,856
Sanlam Ltd.	21,490,071	112,771
Bid Corp. Ltd.	4,487,068	111,074
Shoprite Holdings Ltd.	6,266,591	104,819
Sibanye Stillwater Ltd.	36,975,457	98,122
Discovery Ltd.	7,184,840	90,269

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	Shares	Market Value (\$000)
Nedbank Group Ltd.	5,989,272	81,650
Northam Platinum Holdings Ltd.	4,752,347	79,367
^{1,2} Pepkor Holdings Ltd.	46,962,641	71,605
Remgro Ltd.	6,706,342	66,516
NEPI Rockcastle NV	8,102,908	65,712
Clicks Group Ltd.	3,080,312	64,948
Reinet Investments SCA	1,782,824	57,098
Bidvest Group Ltd.	4,348,915	56,572
[*] Sasol Ltd.	8,587,084	53,726
Vodacom Group Ltd.	6,243,970	50,547
Old Mutual Ltd.	62,896,472	49,182
OUTsurance Group Ltd.	11,424,324	48,077
Tiger Brands Ltd.	2,240,661	42,401
Mr. Price Group Ltd.	3,417,114	40,827
Growthpoint Properties Ltd.	43,285,752	40,699
Woolworths Holdings Ltd.	12,407,186	37,462
Exxaro Resources Ltd.	3,182,240	32,410
Momentum Group Ltd.	15,851,686	30,519
Redefine Properties Ltd.	88,750,147	27,651
Aspen Pharmacare Holdings Ltd.	4,807,664	27,231
Pan African Resources plc	22,848,362	25,312
AVI Ltd.	4,357,780	24,233
Foschini Group Ltd.	4,270,513	22,689
Investec Ltd.	2,885,711	21,725
Fortress Real Estate Investments Ltd. Class B	15,699,584	21,120
Vukile Property Fund Ltd.	15,964,177	20,863
[*] SPAR Group Ltd.	2,628,397	16,531
Hyprop Investments Ltd.	5,170,400	15,332
Resilient REIT Ltd.	3,694,114	15,056
Truworths International Ltd.	4,862,795	14,563
² Kumba Iron Ore Ltd.	724,063	14,420
Netcare Ltd.	17,068,262	14,394
DRDGOLD Ltd.	5,646,112	14,259
African Rainbow Minerals Ltd.	1,364,095	13,547
¹ Dis-Chem Pharmacies Ltd.	6,882,201	13,462
Life Healthcare Group Holdings Ltd.	19,289,834	13,205
Coronation Fund Managers Ltd.	4,206,016	11,940
Santam Ltd.	481,999	11,497
Motus Holdings Ltd.	1,904,885	11,478
[*] Pick n Pay Stores Ltd.	6,971,094	11,380
Telkom SA SOC Ltd.	3,800,730	10,631
DataTec Ltd.	2,539,492	10,532
Sappi Ltd.	7,945,165	10,410
Equites Property Fund Ltd.	10,423,821	10,161
Omnia Holdings Ltd.	2,216,061	9,744
We Buy Cars Holdings Ltd.	3,443,713	9,132
^{*,2} Boxer Retail Ltd.	2,068,162	9,074
Attacq Ltd.	9,912,267	8,663
JSE Ltd.	1,038,079	8,435
Ninety One Ltd.	2,611,446	7,770
Grindrod Ltd.	7,536,166	7,365
Thungela Resources Ltd.	1,627,737	7,193
Reunert Ltd.	2,209,920	7,123
AECI Ltd.	1,373,568	7,083
[*] Astral Foods Ltd.	512,599	6,616
MAS plc	4,699,627	5,714
Sun International Ltd.	2,078,757	4,652
Wilson Bayly Holmes-Ovcon Ltd.	463,926	4,051
Burstone Group Ltd.	7,741,748	4,040
Super Group Ltd.	4,323,631	4,004
² Afrimat Ltd.	1,515,253	3,974
[*] KAP Ltd.	34,065,686	3,234
^{*,3} MultiChoice Group	309,540	2,220
		5,344,762
Taiwan (22.3%)		
Taiwan Semiconductor Manufacturing Co. Ltd.	324,132,605	15,674,952
Hon Hai Precision Industry Co. Ltd.	162,174,761	1,348,870
MediaTek Inc.	19,547,630	829,004
Delta Electronics Inc.	25,675,356	825,819

	Shares	Market Value (\$000)
ASE Technology Holding Co. Ltd.	43,513,723	348,143
Quanta Computer Inc.	35,089,200	340,303
Fubon Financial Holding Co. Ltd.	110,934,635	328,319
CTBC Financial Holding Co. Ltd.	234,669,062	318,700
Cathay Financial Holding Co. Ltd.	124,462,347	258,337
Accton Technology Corp.	6,589,610	229,165
Mega Financial Holding Co. Ltd.	157,022,499	206,437
Asustek Computer Inc.	9,080,937	205,152
Asia Vital Components Co. Ltd.	4,307,995	197,223
E Sun Financial Holding Co. Ltd.	203,826,954	196,886
Wistron Corp.	40,217,535	194,907
Wiwynn Corp.	1,376,280	194,082
United Microelectronics Corp.	121,624,270	183,680
Chunghwa Telecom Co. Ltd.	39,439,663	168,051
Uni-President Enterprises Corp.	65,416,868	167,135
Yageo Corp.	20,617,848	165,950
Yuanta Financial Holding Co. Ltd.	144,904,748	162,242
Elite Material Co. Ltd.	3,681,156	161,734
Lite-On Technology Corp.	25,828,084	149,841
TS Financial Holding Co. Ltd.	239,068,838	145,236
First Financial Holding Co. Ltd.	144,234,727	133,786
SinoPac Financial Holdings Co. Ltd.	158,429,915	131,876
Chroma ATE Inc.	4,909,280	129,982
Alchip Technologies Ltd.	1,056,463	119,020
Hua Nan Financial Holdings Co. Ltd.	123,645,312	117,312
KGI Financial Holding Co. Ltd.	209,582,316	108,111
Realtek Semiconductor Corp.	6,467,959	108,006
Taiwan Cooperative Financial Holding Co. Ltd.	139,348,342	107,695
King Yuan Electronics Co. Ltd.	15,140,280	106,155
Bizlink Holding Inc.	2,333,892	104,905
King Slide Works Co. Ltd.	754,000	100,027
Largan Precision Co. Ltd.	1,275,076	91,518
Unimicron Technology Corp.	17,346,979	91,428
China Steel Corp.	150,262,308	90,669
Evergreen Marine Corp. Taiwan Ltd.	14,439,958	90,584
Nan Ya Plastics Corp.	65,466,819	88,092
Phison Electronics Corp.	2,241,080	77,264
Jentech Precision Industrial Co. Ltd.	1,103,283	75,648
MPI Corp.	1,093,000	74,111
E Ink Holdings Inc.	10,720,440	73,649
Winbond Electronics Corp.	41,463,203	72,517
Far EasTone Telecommunications Co. Ltd.	23,842,723	71,603
ASPEED Technology Inc.	402,011	71,294
Novatek Microelectronics Corp.	5,459,560	69,561
International Games System Co. Ltd.	2,966,200	69,312
Formosa Plastics Corp.	55,707,057	68,840
Hotai Motor Co. Ltd.	3,689,357	67,639
Taiwan Mobile Co. Ltd.	18,940,941	67,408
Gold Circuit Electronics Ltd.	4,455,481	66,895
Chailase Holding Co. Ltd.	19,788,762	66,145
Tripod Technology Corp.	5,964,040	65,957
Shanghai Commercial & Savings Bank Ltd.	50,802,935	65,399
Gigabyte Technology Co. Ltd.	7,144,850	64,770
Calixway Biopharmaceuticals Co. Ltd.	13,192,000	63,994
Chang Hwa Commercial Bank Ltd.	99,187,385	63,791
Nanya Technology Corp.	14,935,878	63,784
TCC Group Holdings Co. Ltd.	88,804,717	63,715
Advantech Co. Ltd.	6,102,694	61,987
Pegatron Corp.	25,653,213	61,716
PharmaEssentia Corp.	3,768,671	60,887
United Integrated Services Co. Ltd.	2,170,800	60,424
Compal Electronics Inc.	56,046,900	59,889
eMemory Technology Inc.	928,100	59,768
Teco Electric & Machinery Co. Ltd.	15,870,320	59,728
Globalwafers Co. Ltd.	3,389,810	55,732
Airtac International Group	1,857,830	54,797
President Chain Store Corp.	7,054,449	54,630
Global Unichip Corp.	1,101,960	54,481
Powertech Technology Inc.	9,151,550	51,122
Inventec Corp.	34,077,966	50,577

	Shares	Market Value (\$000)
² Lotes Co. Ltd.	1,110,151	49,497
² United Microelectronics Corp. ADR	6,294,441	48,530
Chunghwa Telecom Co. Ltd. ADR	1,124,464	47,880
² Taiwan Business Bank	95,128,683	47,384
² Catcher Technology Co. Ltd.	7,167,956	46,221
² Zhen Ding Technology Holding Ltd.	8,648,710	45,670
² Fortune Electric Co. Ltd.	1,903,027	43,999
² Yang Ming Marine Transport Corp.	23,334,725	43,535
^{*,2} Powerchip Semiconductor Manufacturing Corp.	42,820,000	43,466
² Vanguard International Semiconductor Corp.	13,804,431	43,214
² Formosa Chemicals & Fibre Corp.	44,473,449	42,083
² Eva Airways Corp.	35,781,760	42,003
² Innolux Corp.	97,400,295	41,949
² WPG Holdings Ltd.	20,875,720	40,828
² WT Microelectronics Co. Ltd.	8,733,205	40,487
² Taiwan Union Technology Corp.	3,057,052	38,117
² Mitac Holdings Corp.	11,740,191	37,897
² Compeq Manufacturing Co. Ltd.	13,167,760	37,215
² Acer Inc.	38,114,897	37,136
² Asia Cement Corp.	30,630,510	36,103
² Walsin Lihwa Corp.	37,093,044	35,928
² Chicony Electronics Co. Ltd.	8,441,458	35,599
² Voltron Power Technology Corp.	899,325	35,232
² Taichung Commercial Bank Co. Ltd.	50,301,691	34,970
² Far Eastern New Century Corp.	39,847,963	34,291
² Acter Group Corp. Ltd.	1,345,832	33,593
² L&K Engineering Co. Ltd.	2,136,102	33,046
² Eclat Textile Co. Ltd.	2,477,209	32,923
² Wan Hai Lines Ltd.	12,249,646	32,684
² Fositek Corp.	689,372	32,317
² Micro-Star International Co. Ltd.	9,098,200	32,252
² Silergy Corp.	4,383,560	31,539
² Foxconn Technology Co. Ltd.	13,197,663	30,507
² AUO Corp.	76,794,039	30,199
² Synnex Technology International Corp.	16,353,800	30,149
² TA Chen Stainless Pipe	25,222,894	30,065
² Sino-American Silicon Products Inc.	7,224,742	29,235
² AURAS Technology Co. Ltd.	849,000	28,904
² Hiwin Technologies Corp.	3,975,308	28,702
² WinWay Technology Co. Ltd.	336,000	28,514
² Pou Chen Corp.	29,853,021	28,405
² Makalot Industrial Co. Ltd.	3,131,244	27,320
² Advanced Echem Materials Co. Ltd.	926,174	26,693
² Nien Made Enterprise Co. Ltd.	2,200,560	26,362
² Nan Ya Printed Circuit Board Corp.	2,805,521	26,296
² Cheng Shin Rubber Industry Co. Ltd.	24,926,095	25,840
² Radiant Opto-Electronics Corp.	6,027,751	25,821
² Chung-Hsin Electric & Machinery Manufacturing Corp.	5,199,000	25,811
² Simplo Technology Co. Ltd.	2,232,310	25,411
² Topco Scientific Co. Ltd.	2,281,992	25,285
² ADATA Technology Co. Ltd.	3,892,319	24,987
² Taiwan High Speed Rail Corp.	27,388,912	24,344
² Getac Holdings Corp.	5,257,420	23,551
² Macronix International Co. Ltd.	23,309,737	23,499
² Highwealth Construction Corp.	18,543,997	23,486
² Feng TAY Enterprise Co. Ltd.	5,886,867	23,301
² Chenbro Micom Co. Ltd.	772,000	23,069
² ASMedia Technology Inc.	492,857	23,012
² Formosa Petrochemical Corp.	15,825,977	23,010
² Shihlin Electric & Engineering Corp.	3,342,964	21,607
² Co-Tech Development Corp.	2,825,000	21,450
² Parade Technologies Ltd.	970,290	21,378
² Sinbon Electronics Co. Ltd.	3,058,475	20,962
² Lotus Pharmaceutical Co. Ltd.	2,177,000	20,885
² Kaori Heat Treatment Co. Ltd.	1,018,450	20,518
² Sigurd Microelectronics Corp.	5,952,546	20,139
² Lien Hwa Industrial Holdings Corp.	12,574,756	19,726
² Ruentex Development Co. Ltd.	20,344,300	19,706
² WNC Corp.	4,763,526	19,330
² EZconn Corp.	618,582	18,712

	Shares	Market Value (\$000)
² Dynapack International Technology Corp.	1,833,000	18,201
AP Memory Technology Corp.	1,373,120	17,951
² Faraday Technology Corp.	2,992,198	17,664
Capital Securities Corp.	22,092,773	17,529
² Tatung Co. Ltd.	14,911,628	17,478
IBF Financial Holdings Co. Ltd.	35,265,285	17,462
² Bora Pharmaceuticals Co. Ltd.	848,949	17,131
Ardentec Corp.	5,643,522	17,101
² Kinsus Interconnect Technology Corp.	3,709,530	16,372
Primax Electronics Ltd.	5,991,940	16,123
² Chipbond Technology Corp.	8,143,630	15,760
² Win Semiconductors Corp.	4,511,519	15,683
² Elite Advanced Laser Corp.	1,755,349	15,495
² Tong Yang Industry Co. Ltd.	4,902,350	15,381
Qisda Corp.	15,261,128	15,335
² LandMark Optoelectronics Corp.	1,116,470	15,324
² Walsin Technology Corp.	3,801,521	15,253
² Advanced Energy Solution Holding Co. Ltd.	400,000	15,227
² Genius Electronic Optical Co. Ltd.	1,105,299	15,019
Far Eastern International Bank	36,264,425	14,897
² China Airlines Ltd.	22,834,146	14,804
² Elan Microelectronics Corp.	3,615,870	14,522
² Ruentex Industries Ltd.	8,309,961	14,497
² Innodisk Corp.	1,033,544	14,426
² HTC Corp.	8,789,301	14,338
² Eternal Materials Co. Ltd.	10,814,298	14,326
² Asia Optical Co. Inc.	2,824,260	14,325
² Taiwan Hon Chuan Enterprise Co. Ltd.	3,474,523	14,246
² Shin Zu Shing Co. Ltd.	2,056,011	14,037
² Supreme Electronics Co. Ltd.	6,507,991	13,942
² Global Brands Manufacture Ltd.	3,650,332	13,806
² Giant Manufacturing Co. Ltd.	4,154,193	13,687
² Sunonwealth Electric Machine Industry Co. Ltd.	2,800,000	13,667
² Chunghwa Precision Test Tech Co. Ltd.	262,153	13,654
Great Wall Enterprise Co. Ltd.	7,951,626	13,430
² Kinik Co.	1,319,000	13,392
² Foxsemicon Integrated Technology Inc.	1,108,642	13,288
² Pixart Imaging Inc.	1,762,680	13,232
² Taiwan Fertilizer Co. Ltd.	8,406,186	13,140
² Starlux Airlines Co. Ltd.	16,744,271	13,058
² Jinan Acetate Chemical Co. Ltd.	6,624,060	12,963
² Fulltech Fiber Glass Corp.	5,473,000	12,808
² Tung Ho Steel Enterprise Corp.	6,265,602	12,782
² FOCI Fiber Optic Communications Inc.	1,088,000	12,624
² AcBel Polytech Inc.	8,937,079	12,603
² Grand Process Technology Corp.	267,000	12,547
Arcadyan Technology Corp.	1,918,219	12,536
² Goldsun Building Materials Co. Ltd.	10,588,415	12,449
² Solar Applied Materials Technology Corp.	6,409,607	12,319
² Sanyang Motor Co. Ltd.	6,275,330	12,313
² Ta Ya Electric Wire & Cable	8,962,255	12,202
Poya International Co. Ltd.	821,208	12,136
² Taiwan Surface Mounting Technology Corp.	3,400,110	12,121
² Huaku Development Co. Ltd.	3,525,921	11,927
² Taiwan Glass Industry Corp.	13,082,290	11,879
² Ennoconn Corp.	1,241,758	11,768
² Taiwan Speciality Chemicals Corp.	1,062,000	11,654
² All Ring Tech Co. Ltd.	972,000	11,584
² Century Iron & Steel Industrial Co. Ltd.	2,324,000	11,561
² Yankey Engineering Co. Ltd.	770,430	11,491
² China Petrochemical Development Corp.	46,471,041	11,317
² Kinpo Electronics	15,240,670	11,216
² Feng Hsin Steel Co. Ltd.	5,420,200	11,149
² Wiselink Co. Ltd.	1,858,934	11,133
² YFY Inc.	13,456,703	11,097
² Wisdom Marine Lines Co. Ltd.	5,401,155	11,066
² ITEQ Corp.	2,914,357	11,034
² VisEra Technologies Co. Ltd.	1,325,000	11,031
² Yulon Finance Corp.	3,524,309	11,006
Taiwan Secom Co. Ltd.	3,117,876	10,939

	Shares	Market Value (\$000)
² Visual Photonics Epitaxy Co. Ltd.	2,428,960	10,866
² First Hi-Tec Enterprise Co. Ltd.	952,000	10,854
² Phoenix Silicon International Corp.	1,929,495	10,799
² Pan Jit International Inc.	3,916,740	10,692
² Sercomm Corp.	3,295,600	10,562
Shinkong Insurance Co. Ltd.	2,862,000	10,463
² Universal Microwave Technology Inc.	734,000	10,463
² Transcend Information Inc.	2,441,069	10,455
² Merry Electronics Co. Ltd.	3,131,858	10,406
² Hannstar Board Corp.	3,337,470	10,209
² XinTec Inc.	2,060,225	10,196
² TXC Corp.	3,515,630	10,150
² Fusheng Precision Co. Ltd.	1,283,920	10,098
² U-Ming Marine Transport Corp.	5,508,108	9,951
² Sitronix Technology Corp.	1,519,070	9,870
Charoen Pokphand Enterprise	2,216,343	9,868
² Mercuries Life Insurance Co. Ltd.	41,886,155	9,848
² Test Research Inc.	1,938,660	9,823
² Allis Electric Co. Ltd.	2,729,480	9,768
² Systex Corp.	2,316,000	9,733
² LuxNet Corp.	1,456,000	9,592
Tong Hsing Electronic Industries Ltd.	2,356,919	9,574
² Silicon Integrated Systems Corp.	5,338,260	9,569
² Elite Semiconductor Microelectronics Technology Inc.	3,275,000	9,539
Taiwan Cogeneration Corp.	5,888,192	9,228
² President Securities Corp.	11,968,265	9,205
² Coretronic Corp.	3,174,900	9,002
² Orient Semiconductor Electronics Ltd.	5,723,792	8,988
² Pan-International Industrial Corp.	4,947,000	8,987
² Ability Enterprise Co. Ltd.	3,227,802	8,958
² Gudeng Precision Industrial Co. Ltd.	780,487	8,904
² Dynamic Holding Co. Ltd.	3,049,533	8,864
² Merida Industry Co. Ltd.	2,714,526	8,797
² Everlight Electronics Co. Ltd.	4,518,410	8,592
² Nan Pao Resins Chemical Co. Ltd.	719,000	8,567
Machvision Inc.	468,306	8,527
Ennostar Inc.	7,585,726	8,433
Greatek Electronics Inc.	3,648,000	8,342
² Cleanaway Co. Ltd.	1,062,000	8,340
² CTCL Corp.	8,397,850	8,325
² Oneness Biotech Co. Ltd.	3,950,424	8,302
² ITE Technology Inc.	1,960,000	8,287
² Quanta Storage Inc.	2,373,000	8,175
² BES Engineering Corp.	16,375,000	8,151
² Marketch International Corp.	1,022,000	8,128
² FLEXium Interconnect Inc.	3,954,990	8,105
² momo.com Inc.	1,065,112	8,069
² Yulon Motor Co. Ltd.	7,499,580	7,996
² Lumosa Therapeutics Co. Ltd.	1,162,161	7,936
² ChipMOS Technologies Inc.	7,530,148	7,922
² Center Laboratories Inc.	7,175,090	7,921
² EVERGREEN Steel Corp.	2,242,000	7,741
² Airoha Technology Corp.	473,000	7,658
² Holy Stone Enterprise Co. Ltd.	2,045,262	7,567
² Wafer Works Corp.	7,197,744	7,298
² Unitech Printed Circuit Board Corp.	8,531,970	7,265
² Run Long Construction Co. Ltd.	5,857,502	7,231
² Sciencetech Corp.	618,000	7,123
² Far Eastern Department Stores Ltd.	10,044,878	7,061
² Evergreen Aviation Technologies Corp.	1,461,000	7,018
² Nan Kang Rubber Tire Co. Ltd.	5,870,520	6,900
² Anpec Electronics Corp.	883,000	6,851
² C Sun Manufacturing Ltd.	1,198,910	6,851
² Cheng Uei Precision Industry Co. Ltd.	4,277,673	6,839
² Shiny Chemical Industrial Co. Ltd.	1,426,200	6,752
² TTY Biopharm Co. Ltd.	2,591,160	6,698
² Wah Lee Industrial Corp.	2,276,194	6,666
² Chenming Electronic Technology Corp.	1,654,929	6,643
² Shinkong Synthetic Fibers Corp.	15,184,400	6,581
² Wowprime Corp.	924,689	6,476

	Shares	Market Value (\$000)
² Raydium Semiconductor Corp.	819,000	6,472
² Sakura Development Co. Ltd.	4,140,432	6,468
Union Bank of Taiwan	10,709,320	6,453
² Global Mixed Mode Technology Inc.	852,000	6,444
² Gloria Material Technology Corp.	5,832,640	6,442
² Advanced Wireless Semiconductor Co.	1,770,266	6,364
Stark Technology Inc.	1,222,000	6,340
Sinon Corp.	4,534,000	6,289
² G Shank Enterprise Co. Ltd.	2,011,000	6,275
² Chang Wah Electromaterials Inc.	4,265,000	6,263
² China Motor Corp.	3,282,844	6,214
² Nichidenbo Corp.	2,116,460	6,199
² Solomon Technology Corp.	1,445,871	6,149
² Farglory Land Development Co. Ltd.	3,461,550	6,065
[*] CSBC Corp. Taiwan	9,532,197	6,047
² ASROCK Inc.	581,000	6,044
Taiwan Pailho Ltd.	3,250,140	6,029
² Hota Industrial Manufacturing Co. Ltd.	3,103,178	5,981
^{*,2} TaiMed Biologics Inc.	2,576,929	5,979
^{*,2} Epilist Technologies Inc.	3,262,189	5,968
² Pegavision Corp.	538,314	5,954
² Channel Well Technology Co. Ltd.	2,372,672	5,944
² Fitipower Integrated Technology Inc.	1,202,043	5,924
Evergreen International Storage & Transport Corp.	3,181,500	5,919
Synnosa Biopharma Corp.	5,393,050	5,881
Chong Hong Construction Co. Ltd.	2,299,000	5,880
² WUS Printed Circuit Co. Ltd.	1,780,156	5,866
² I-Chiun Precision Industry Co. Ltd.	2,457,000	5,843
^{*,2} HannStar Display Corp.	25,143,193	5,830
Kenda Rubber Industrial Co. Ltd.	8,908,288	5,801
² Depo Auto Parts Ind Co. Ltd.	1,306,000	5,786
² Fulgent Sun International Holding Co. Ltd.	1,846,410	5,746
² Via Technologies Inc.	3,375,620	5,745
² Altek Corp.	3,548,969	5,696
² Chang Wah Technology Co. Ltd.	4,350,500	5,689
² Grape King Bio Ltd.	1,414,529	5,677
² Zero One Technology Co. Ltd.	1,527,209	5,670
² Tainan Spinning Co. Ltd.	13,785,000	5,643
Topkey Corp.	926,000	5,601
Cheng Loong Corp.	10,071,230	5,592
² Thinking Electronic Industrial Co. Ltd.	912,000	5,582
² Kenmec Mechanical Engineering Co. Ltd.	2,441,868	5,563
Cathay Real Estate Development Co. Ltd.	7,496,984	5,558
² Johnson Health Tech Co. Ltd.	1,072,000	5,551
Standard Foods Corp.	5,380,603	5,490
² Chicony Power Technology Co. Ltd.	1,876,000	5,487
² JPC connectivity Inc.	1,014,750	5,484
Taiwan Sakura Corp.	1,974,000	5,467
² RichWave Technology Corp.	1,084,736	5,423
^{*,2} Chung Hung Steel Corp.	11,297,000	5,422
Clevo Co.	4,218,000	5,414
² Ichia Technologies Inc.	3,254,000	5,365
² Sporton International Inc.	922,062	5,362
Ton Yi Industrial Corp.	9,135,000	5,331
O-Bank Co. Ltd.	17,976,453	5,289
² Kuo Toong International Co. Ltd.	2,764,514	5,181
Lian HWA Food Corp.	1,437,700	5,177
^{*,2} EirGenix Inc.	2,364,868	5,142
² Hotai Finance Co. Ltd.	2,566,080	5,136
² Kindom Development Co. Ltd.	4,746,060	5,132
² China Steel Chemical Corp.	1,936,000	5,123
² Taiflex Scientific Co. Ltd.	2,316,594	5,110
² Chin-Poon Industrial Co. Ltd.	4,750,890	5,053
^{*,2} Yieh Phui Enterprise Co. Ltd.	10,521,825	5,040
Universal Cement Corp.	5,001,140	5,033
² Nuvoton Technology Corp.	2,518,000	5,022
² Weikeng Industrial Co. Ltd.	5,256,000	5,012
² Lai Yi Footwear Co. Ltd.	710,000	5,010
² SDI Corp.	1,797,236	4,972
Hu Lane Associate Inc.	1,160,519	4,959

	Shares	Market Value (\$000)
2 FocalTech Systems Co. Ltd.	2,587,482	4,954
2 TPK Holding Co. Ltd.	4,187,288	4,937
* 2 Andes Technology Corp.	567,539	4,916
2 CyberPower Systems Inc.	621,000	4,814
2 Formosa International Hotels Corp.	776,000	4,804
2 Taiwan Semiconductor Co. Ltd.	2,685,290	4,794
2 Posilflex Technology Inc.	680,764	4,770
* General Interface Solution GIS Holding Ltd.	2,971,070	4,758
2 Brighton-Best International Taiwan Inc.	4,363,526	4,751
2 HD Renewable Energy Co. Ltd.	1,107,746	4,670
2 Allied Supreme Corp.	581,000	4,656
2 Flytech Technology Co. Ltd.	1,348,650	4,650
2 Gemtek Technology Corp.	5,470,000	4,644
2 JSL Construction & Development Co. Ltd.	2,794,955	4,631
2 Formosa Taffeta Co. Ltd.	9,551,632	4,620
2 UPI Semiconductor Corp.	751,000	4,572
* 2 Etron Technology Inc.	3,852,140	4,553
2 Promate Electronic Co. Ltd.	2,925,136	4,506
* Polaris Group	4,004,533	4,454
2 Forcecon Tech Co. Ltd.	1,217,546	4,319
2 M31 Technology Corp.	325,901	4,308
2 YungShin Global Holding Corp.	2,348,536	4,300
2 Materials Analysis Technology Inc.	652,000	4,295
* 2 Sunplus Technology Co. Ltd.	5,973,000	4,167
* 2 Phihong Technology Co. Ltd.	4,214,706	4,167
2 Chief Telecom Inc.	352,800	4,143
* 2 Egis Technology Inc.	925,100	4,118
2 Swancor Holding Co. Ltd.	1,015,000	4,107
2 China Bills Finance Corp.	7,573,000	4,100
2 Kaimei Electronic Corp.	1,332,000	4,047
* 2 Microbio Co. Ltd.	5,604,803	4,008
2 TCI Co. Ltd.	1,082,549	3,996
2 Zyxel Group Corp.	3,495,819	3,979
2 Delpha Construction Co. Ltd.	4,115,000	3,956
2 Dimerco Express Corp.	1,506,884	3,939
* 2 Grand Pacific Petrochemical	11,748,088	3,934
2 Waffler Technology Corp.	1,702,773	3,903
2 TSRC Corp.	7,995,940	3,893
2 CMC Magnetics Corp.	12,978,313	3,841
2 Shinfox Energy Co. Ltd.	1,939,973	3,834
2 Actron Technology Corp.	837,479	3,777
2 Genesys Logic Inc.	1,073,000	3,746
* United Renewable Energy Co. Ltd.	16,836,629	3,736
2 Weltrend Semiconductor	2,322,567	3,632
* 2 CyberTAN Technology Inc.	4,196,000	3,623
* RDC Semiconductor Co. Ltd.	773,280	3,591
2 Great Tree Pharmacy Co. Ltd.	995,414	3,573
* 2 Medigen Vaccine Biologics Corp.	3,098,930	3,559
2 Continental Holdings Corp.	4,985,000	3,507
2 USI Corp.	10,295,861	3,458
* 2 Taiwan-Asia Semiconductor Corp.	4,410,987	3,453
2 TYC Brother Industrial Co. Ltd.	2,200,000	3,421
2 Syncmold Enterprise Corp.	1,515,500	3,388
2 Hung Sheng Construction Ltd.	4,830,464	3,346
* Foressee Pharmaceuticals Co. Ltd.	1,308,799	3,341
2 Amazing Microelectronic Corp.	1,028,244	3,332
2 AmTRAN Technology Co. Ltd.	7,263,092	3,309
2 Sincere Navigation Corp.	4,207,240	3,305
2 Ability Opto-Electronics Technology Co. Ltd.	1,033,103	3,302
* 2 Taiwan TEA Corp.	7,237,000	3,268
2 D-Link Corp.	5,978,400	3,231
2 Hsin Kuang Steel Co. Ltd.	2,504,000	3,229
2 Everlight Chemical Industrial Corp.	5,245,200	3,185
2 Advantec Enterprise Co. Ltd.	2,766,000	3,161
* International CSRC Investment Holdings Co.	9,410,270	3,126
2 Taiwan PCB Techvest Co. Ltd.	2,708,000	3,104
* 2 Lung Yen Life Service Corp.	1,821,000	3,078
2 IEI Integration Corp.	1,410,920	3,066
2 Alpha Networks Inc.	2,904,772	3,053
2 Darfon Electronics Corp.	2,609,000	3,048

	Shares	Market Value (\$000)
² FSP Technology Inc.	1,548,120	3,043
Ambassador Hotel	2,173,000	3,033
² ZillTek Technology Corp.	462,000	3,029
² Cub Elecparts Inc.	918,735	3,027
^{*,2} Holtek Semiconductor Inc.	2,271,483	2,984
YC INOX Co. Ltd.	4,747,902	2,986
^{*,2} TSEC Corp.	6,490,908	2,956
UPC Technology Corp.	8,951,041	2,945
[*] Oriental Union Chemical Corp.	7,471,582	2,901
Chun Yuan Steel Industry Co. Ltd.	4,664,000	2,899
² Lingsen Precision Industries Ltd.	4,340,000	2,897
² T3EX Global Holdings Corp.	1,276,000	2,893
² TaiDoc Technology Corp.	723,000	2,888
Rechi Precision Co. Ltd.	3,808,000	2,855
Mercuries & Associates Holding Ltd.	6,091,282	2,830
[*] Longchen Paper & Packaging Co. Ltd.	9,186,632	2,794
Bank of Kaohsiung Co. Ltd.	7,042,492	2,770
² St. Shine Optical Co. Ltd.	648,000	2,750
^{*,2} Career Technology MFG. Co. Ltd.	5,669,324	2,724
Sunny Friend Environmental Technology Co. Ltd.	1,007,497	2,709
² Gamania Digital Entertainment Co. Ltd.	1,401,916	2,703
² Formosa Sumco Technology Corp.	833,000	2,691
[*] Ritek Corp.	8,306,489	2,686
² Advanced International Multitech Co. Ltd.	1,373,000	2,663
² China Metal Products	3,043,000	2,596
² TA-I Technology Co. Ltd.	1,277,165	2,583
Nantex Industry Co. Ltd.	3,578,000	2,582
Sampo Corp.	3,220,800	2,575
² PharmaEngine Inc.	1,112,457	2,570
² Motech Industries Inc.	4,643,897	2,562
Radium Life Tech Co. Ltd.	7,147,465	2,553
^{*,2} Tong-Tai Machine & Tool Co. Ltd.	2,414,000	2,538
Ho Tung Chemical Corp.	9,501,459	2,530
² Advanced Ceramic X Corp.	651,105	2,512
² Yungshin Construction & Development Co. Ltd.	1,002,931	2,490
Kung Long Batteries Industrial Co. Ltd.	630,333	2,488
^{*,2} Gigastorage Corp.	3,932,259	2,418
Finich Enterprises Co. Ltd.	3,110,184	2,405
² Universal Vision Biotechnology Co. Ltd.	512,970	2,384
² Elitgroup Computer Systems Co. Ltd.	3,608,000	2,371
^{*,2} Adimmune Corp.	3,832,825	2,370
² Tung Thih Electronic Co. Ltd.	996,424	2,365
Wei Chuan Foods Corp.	4,806,261	2,351
Sinyi Realty Inc.	3,191,000	2,350
² Huang Hsiang Construction Corp.	1,732,360	2,320
² Soft-World International Corp.	695,653	2,305
Hong Pu Real Estate Development Co. Ltd.	2,711,000	2,299
Zeng Hsing Industrial Co. Ltd.	746,778	2,238
Bioteque Corp.	559,475	2,238
² Speed Tech Corp.	1,460,000	2,237
Gourmet Master Co. Ltd.	984,469	2,233
Chilitina Holding Ltd.	685,013	2,225
[*] China Man-Made Fiber Corp.	10,712,016	2,174
[*] ScinoPharm Taiwan Ltd.	3,809,576	2,169
Lealea Enterprise Co. Ltd.	10,106,367	2,139
Tyntek Corp.	3,721,000	2,111
² China General Plastics Corp.	5,855,926	2,110
² Adlink Technology Inc.	1,091,895	2,099
² 91APP Inc.	887,243	2,077
² Sensortek Technology Corp.	336,000	2,074
Xxentria Technology Materials Corp.	1,838,069	2,063
² Rich Development Co. Ltd.	7,461,640	2,055
Savior Lifetec Corp.	3,677,325	2,043
² CHC Healthcare Group	1,457,899	2,041
^{*,2} Chung Hwa Pulp Corp.	4,914,000	1,994
^{*,2} Federal Corp.	3,107,040	1,992
^{*,2} Taiwan Mask Corp.	1,576,272	1,965
² Infortrend Technology Inc.	2,636,000	1,960
Panion & BF Biotech Inc.	903,579	1,945
² KMC Kuei Meng International Inc.	660,000	1,931

	Shares	Market Value (\$000)
*.2 OBI Pharma Inc.	2,386,481	1,928
Darwin Precisions Corp.	5,272,110	1,915
2 Iron Force Industrial Co. Ltd.	611,020	1,885
*.2 Brogent Technologies Inc.	609,792	1,883
Fittech Co. Ltd.	841,753	1,879
*.2 Taiwan Styrene Monomer	6,803,050	1,864
*.2 Apex International Co. Ltd.	2,754,664	1,859
Cyberlink Corp.	601,674	1,832
* ALI Corp.	1,967,365	1,799
* Shining Building Business Co. Ltd.	5,959,638	1,754
2 Asia Polymer Corp.	4,261,340	1,735
Sonix Technology Co. Ltd.	1,515,000	1,728
* First Steamship Co. Ltd.	9,120,968	1,708
Formosan Rubber Group Inc.	2,211,821	1,707
2 Namchow Holdings Co. Ltd.	1,310,000	1,648
KEE TAI Properties Co. Ltd.	4,715,850	1,617
* Taiyen Biotech Co. Ltd.	1,558,000	1,615
* PChome Online Inc.	1,386,358	1,569
2 Rexon Industrial Corp. Ltd.	1,749,525	1,567
* Kuo Yang Construction Co. Ltd.	2,530,900	1,550
* AGV Products Corp.	4,511,370	1,510
* Medigen Biotechnology Corp.	1,470,000	1,411
* Li Peng Enterprise Co. Ltd.	7,788,000	1,405
Basso Industry Corp.	1,277,000	1,353
Ultra Chip Inc.	852,000	1,258
* HannsTouch Holdings Co.	5,605,115	1,165
Chia Hsin Cement Corp.	2,698,400	1,135
China Electric Manufacturing Corp.	2,552,180	1,048
Cenra Inc.	873,500	964
ASE Technology Holding Co. Ltd. ADR	28,912	463
AUO Corp. ADR	67,176	266
*.3 Nan Liu Enterprise Co. Ltd.	56,000	80
*.3 Taiwan Land Development Corp.	573,970	—
*.3 Pharmally International Holding Co. Ltd.	612,856	—
		31,561,417
Thailand (1.6%)		
Delta Electronics Thailand PCL (Foreign)	38,293,700	256,139
PTT PCL (Foreign)	163,884,115	155,855
Advanced Info Service PCL (Foreign)	14,232,706	132,950
Kasikornbank PCL (Foreign)	19,710,835	113,615
CP ALL PCL (Foreign)	71,834,921	102,138
* SCB X PCL (Foreign)	21,819,890	88,371
* Gulf Development PCL (Foreign)	58,498,345	79,903
Bangkok Dusit Medical Services PCL (Foreign)	136,867,520	79,869
Airports of Thailand PCL (Foreign)	50,527,044	64,441
PTT Exploration & Production PCL (Foreign)	17,503,084	57,998
Central Pattana PCL (Foreign)	32,946,724	54,640
Krung Thai Bank PCL (Foreign)	59,626,796	50,206
Bumrungrad Hospital PCL (Foreign)	7,698,974	40,866
Minor International PCL (Foreign)	49,498,521	35,198
2 Siam Cement PCL NVDR	5,008,996	31,603
Charoen Pokphand Foods PCL (Foreign)	45,545,417	29,695
2 TMBThanachart Bank PCL (Foreign)	510,013,800	29,187
Siam Cement PCL (Foreign)	4,147,988	26,170
* Bangkok Bank PCL NVDR	5,296,400	25,954
* True Corp. PCL (Foreign)	67,351,123	23,521
2 Central Retail Corp. PCL (Foreign)	35,916,800	22,734
*.2 PTT Global Chemical PCL (Foreign)	28,245,179	22,034
*.2 True Corp. PCL NVDR	60,976,401	21,294
Kasikornbank PCL NVDR	3,692,375	21,283
Digital Telecommunications Infrastructure Fund	67,621,313	19,455
Banpu PCL (Foreign)	107,179,173	16,721
2 Tisco Financial Group PCL (Foreign)	4,969,568	16,519
Krung Thai Bank PCL NVDR	19,542,000	16,455
Thai Oil PCL (Foreign)	14,522,306	16,061
Kiatnakin Phatra Bank PCL (Foreign)	7,715,170	15,682
2 PTT Oil & Retail Business PCL (Foreign)	32,810,800	14,894
Indorama Ventures PCL (Foreign)	24,429,035	14,414
2 Home Product Center PCL (Foreign)	64,622,084	13,076

	Shares	Market Value (\$000)
Thanachart Capital PCL (Foreign)	8,040,456	12,683
Bangkok Expressway & Metro PCL (Foreign)	79,167,422	12,630
TIDLOR Holdings PCL (Foreign)	19,100,658	12,410
CP Aextra PCL (Foreign)	20,432,401	12,376
Bangkok Bank PCL (Foreign)	2,465,641	12,082
Muangthai Capital PCL (Foreign)	9,288,545	11,612
Thai Union Group PCL (Foreign)	28,382,679	11,495
Srisawad Corp. PCL (Foreign)	12,879,216	11,253
Com7 PCL (Foreign)	14,481,200	11,182
Global Power Synergy PCL (Foreign)	8,449,340	10,831
3BB Internet Infrastructure Fund	50,801,937	10,606
Tisco Financial Group PCL NVDR	3,157,493	10,495
BTS Group Holdings PCL (Foreign)	114,475,420	10,420
Electricity Generating PCL (Foreign)	2,682,111	10,202
WHA Corp. PCL (Foreign)	100,484,306	10,106
Bangchak Corp. PCL (Foreign)	9,875,366	9,011
KCE Electronics PCL (Foreign)	11,411,414	8,990
Krungthai Card PCL (Foreign)	10,145,031	8,946
CPN Retail Growth Leasehold REIT	25,339,826	8,940
Osotspa PCL (Foreign)	18,010,200	8,737
Thai Life Insurance PCL (Foreign)	26,679,900	8,493
Land & Houses PCL NVDR	69,452,280	8,361
Ratch Group PCL NVDR	9,088,602	7,787
Sansiri PCL (Foreign)	179,174,406	7,756
SCG Packaging PCL (Foreign)	13,621,000	7,659
AP Thailand PCL (Foreign)	28,080,042	7,514
Central Plaza Hotel PCL (Foreign)	7,478,213	7,451
Cal-Comp Electronics Thailand PCL (Foreign)	39,472,900	7,421
Supalai PCL (Foreign)	13,394,285	7,082
Asset World Corp. PCL (Foreign)	98,255,800	6,676
CH Karnchang PCL (Foreign)	13,576,763	6,417
Carabao Group PCL (Foreign)	4,454,805	6,187
Energy Absolute PCL (Foreign)	63,285,392	5,978
Berli Jucker PCL (Foreign)	10,336,090	5,843
Hana Microelectronics PCL (Foreign)	7,807,083	5,591
Thailand Future Fund	28,884,000	5,404
B Grimm Power PCL (Foreign)	10,613,247	5,313
Bangkok Commercial Asset Management PCL (Foreign)	24,010,000	5,012
Thaifoods Group PCL (Foreign)	35,053,775	4,925
MBK PCL (Foreign)	9,585,237	4,888
TTW PCL (Foreign)	17,136,034	4,795
Bangkok Chain Hospital PCL (Foreign)	13,314,045	4,648
Bangkok Dusit Medical Services PCL NVDR	7,849,700	4,581
Thai Airways International PCL (Foreign)	14,720,268	4,505
Siam Global House PCL (Foreign)	20,533,300	4,377
Thai Vegetable Oil PCL (Foreign)	5,750,091	4,307
Betagro PCL (Foreign)	8,563,100	4,239
IRPC PCL (Foreign)	119,022,814	4,230
VGI PCL (Foreign)	107,691,210	4,162
WHA Premium Growth Freehold & Leasehold REIT	13,722,727	4,112
Amata Corp. PCL (Foreign)	9,103,523	4,059
BCPG PCL (Foreign)	15,822,842	4,032
Tipco Asphalt PCL (Foreign)	9,060,430	3,897
AEON Thana Sinsap Thailand PCL (Foreign)	1,192,000	3,887
I-TAIL Corp. PCL (Foreign)	7,227,800	3,837
Land & Houses PCL (Foreign)	30,968,900	3,728
Sri Trang Agro-Industry PCL (Foreign)	10,093,361	3,710
Mega Lifesciences PCL (Foreign)	4,022,200	3,669
Bangkok Airways PCL (Foreign)	8,290,624	3,332
Gunkul Engineering PCL (Foreign)	51,043,666	3,249
Banpu Power PCL (Foreign)	8,077,239	3,194
SCB X PCL NVDR	786,320	3,185
Stecon Group PCL (Foreign)	12,375,963	3,141
Plan B Media PCL (Foreign)	24,128,760	3,117
Quality Houses PCL (Foreign)	75,992,951	3,101
Bangkok Life Assurance PCL NVDR	5,323,100	2,963
MK Restaurants Group PCL (Foreign)	2,887,600	2,921
Star Petroleum Refining PCL (Foreign)	19,585,568	2,907
Dhipaya Group Holdings PCL (Foreign)	4,106,900	2,769
Sri Trang Gloves Thailand PCL (Foreign)	13,212,600	2,731

	Shares	Market Value (\$000)
Chularat Hospital PCL (Foreign)	55,782,746	2,705
PTG Energy PCL (Foreign)	10,941,946	2,702
Bangkok Life Assurance PCL (Foreign)	4,727,791	2,632
Ratch Group PCL (Foreign)	2,979,456	2,556
Siam City Cement PCL (Foreign)	525,000	2,306
Thoresen Thai Agencies PCL (Foreign)	16,320,187	2,220
TOA Paints Thailand PCL (Foreign)	5,334,334	2,131
² JMT Network Services PCL (Foreign)	7,006,464	2,110
Precious Shipping PCL (Foreign)	9,584,963	1,982
² CK Power PCL (Foreign)	24,798,172	1,962
^{*,2} Jasmine Technology Solution PCL (Foreign)	2,454,792	1,932
^{*,2} Thonburi Healthcare Group PCL (Foreign)	7,572,058	1,886
^{*,2} Jasmine International PCL (Foreign)	43,225,803	1,884
TPI Polene Power PCL (Foreign)	29,322,100	1,868
[*] SKY ICT PCL (Foreign)	4,672,665	1,776
[*] Thaicom PCL (Foreign)	5,846,885	1,724
GFPT PCL (Foreign)	5,288,796	1,685
Bangkok Land PCL (Foreign)	108,355,678	1,673
² Jaymart Group Holdings PCL (Foreign)	6,880,000	1,657
² Dohome PCL (Foreign)	13,229,168	1,595
Major Cineplex Group PCL (Foreign)	3,963,297	757
SPCG PCL (Foreign)	2,951,404	757
Pruksa Real Estate PCL (Foreign)	11,775,000	677
TQM Alpha PCL (Foreign)	1,401,000	533
[*] Gulf Development PCL NVDR	254,534	348
^{*,2} Energy Absolute PCL NVDR	2,928,600	277
[*] Super Energy Corp. PCL (Foreign)	19,920,519	80
Pruksa Holding PCL (Foreign)	605,530	70
[*] Forth Corp. PCL (Foreign)	3,300	1
		2,211,701
Türkiye (0.9%)		
Aselsan Elektronik Sanayi ve Ticaret A/S	15,812,842	76,448
² BIM Birlesik Magazalar A/S	5,799,362	74,267
² Akbank TAS	41,277,646	59,600
² Türkiye Petrol Rafinerileri A/S	12,172,146	57,137
² Türk Hava Yollari AO	7,329,505	50,754
² KOC Holding A/S	9,555,735	38,915
² Turkcell Iletisim Hizmetleri A/S	16,153,475	38,246
² Haci Omer Sabanci Holding A/S	18,340,580	35,505
^{*,2} Yapi ve Kredi Bankasi A/S	44,265,365	35,313
² Türkiye Is Bankasi A/S Class C	110,359,921	33,125
² Ereğli Demir ve Çelik Fabrikalari TAS	46,531,032	30,379
² Türkiye Garanti Bankasi A/S	8,031,927	25,653
² Ford Otomotiv Sanayi A/S	9,429,057	22,232
² Enka Insaat ve Sanayi A/S	12,003,750	22,144
^{*,2} TAV Havalimanlari Holding A/S	2,450,029	15,399
^{*,2} Pegasus Hava Tasimaciligi A/S	3,085,215	15,383
[*] Tera Yatirim Menkul Degerler A/S	2,914,408	14,936
² Türkiye Sise ve Cam Fabrikalari A/S	17,060,287	14,894
[*] Migros Ticaret A/S	1,281,312	13,801
[*] Peker Gayrimenkul Yatirim Ortakligi A/S	45,764,574	13,055
² Coca-Cola Icecek A/S	10,590,239	12,946
² Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	26,421,778	12,664
^{*,2} Destek Finans Faktoring A/S	795,556	12,090
^{*,2} Sasa Polyester Sanayi A/S	155,143,550	11,320
[*] Ufuk Yatirim Yonetim ve Gayrimenkul A/S	236,335	11,072
² Tofas Turk Otomobil Fabrikasi A/S	1,739,554	10,908
[*] Kiler Holding A/S	3,275,626	10,594
[*] AG Anadolu Grubu Holding A/S	15,291,528	9,322
² Pasifik Eurasia Lojistik Dis Ticaret A/S	2,884,422	8,143
² Anadolu Efes Biracilik ve Malt Sanayi A/S Class B	26,219,678	9,051
² Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret A/S	3,756,181	8,767
^{*,2} Mavi Giyim Sanayi ve Ticaret A/S Class B	8,685,895	8,317
^{*,2} Kardemir Karabuk Demir Çelik Sanayi ve Ticaret A/S	12,523,364	8,147
[*] Yeni Gimat Gayrimenkul Ortakligi A/S	2,416,470	7,900
[*] Ral Yatirim Holding A/S	1,654,539	7,798
^{*,2} Turk Telekomunikasyon A/S	6,360,353	7,711
^{*,2} Arcelik A/S	2,890,576	7,594
[*] Gubre Fabrikalari TAS	1,002,334	7,538

	Shares	Market Value (\$000)
Türkiye Sigorta A/S	24,936,278	7,320
İs Yatırım Menkul Değerler A/S	6,966,996	7,279
2 Ülker Bisküvi Sanayi A/S	2,795,388	7,172
* Enerjya Enerji A/S	30,753,057	7,140
* Tera Yatırım Teknoloji Holding A/S	7,216,477	7,083
*.2 Petkim Petrokimya Holding A/S	16,725,961	6,821
2 Oyak Cimento Fabrikaları A/S	13,159,761	6,638
Ziraat Gayrimenkul Yatırım Ortaklığı A/S	11,709,568	6,442
1 Enerjisa Enerji A/S	3,242,255	6,356
*.2 Turk Altın İşletmeleri A/S	9,117,937	5,815
*.2 Borusan Birleşik Boru Fabrikaları Sanayi ve Ticaret A/S	498,022	5,698
* Ahlatcı Doğan Gaz Dağıtım Enerji ve Yatırım A/S	8,339,182	5,693
*.2 Koza Anadolu Metal Madencilik İşletmeleri A/S	2,635,876	5,664
*.1 MLP Sağlık Hizmetleri A/S	692,699	5,535
* Akisa Kimlik Kimya Sanayii A/S	18,742,500	5,522
* Adese Alışveriş Merkezleri Ticaret A/S	61,489,890	5,330
* Reysas Tasimacilik ve Lojistik Ticaret A/S	15,048,449	5,325
*.2 Kuyumcu Kent Gayrimenkul Yatırımları A/S	4,339,861	5,255
* Otokar Otomotiv ve Savunma Sanayi A/S	477,415	5,211
Grain Turk Tarım A/S	474,923	5,191
2 Cimsa Cimento Sanayi ve Ticaret A/S	4,587,255	5,171
Borusan Yatırım ve Pazarlama A/S	88,419	5,141
*.2 Türkiye Vakıflar Bankası TAO	8,451,087	4,904
* Türkiye Sınai Kalkınma Bankası A/S	15,918,812	4,871
* Işıkler Enerji ve Yapı Holding A/S	5,925,448	4,814
Nuh Cimento Sanayi A/S	828,945	4,806
*.2 Türkiye Halk Bankası A/S	7,517,178	4,751
2 Doguş Otomotiv Servis ve Ticaret A/S	1,097,294	4,704
LDR Turizm A/S	3,092,075	4,688
Anadolu Anonim Türk Sigorta Şirketi	8,447,762	4,655
GEN İlaç ve Sağlık Ürünleri Sanayi ve Ticaret A/S	1,003,682	4,565
* Lydia Yeşil Enerji Kaynakları Anonim Şirketi	9,356	4,512
*.2 Hektas Ticaret TAŞ	52,929,375	4,488
* Margun Enerji Üretim Sanayi ve Ticaret A/S	6,356,870	4,472
EİS Eczacıbaşı İlaç ve Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A/S	2,076,227	4,464
2 Katilimevim Tasarruf Finansman A/S	13,411,709	4,459
* Kontrolmatik Enerji ve Mühendislik A/S	5,950,200	4,447
* Lydia Holding A/S	950,611	4,385
Global Yatırım Holding A/S	15,685,594	4,354
Türk Traktör ve Ziraat Makineleri A/S	319,509	4,156
*.2 Sok Marketler Ticaret A/S	3,954,330	4,156
* Akisa Enerji Üretim A/S Class B	3,355,029	4,145
2 Doğan Şirketler Grubu Holding A/S	9,918,075	4,027
Efor Yatırım Sanayi Ticaret A/S	1,159,828	3,911
* Reysas Gayrimenkul Yatırım Ortaklığı A/S	7,863,003	3,855
Torunlar Gayrimenkul Yatırım Ortaklığı A/S	2,094,880	3,823
* Bera Holding A/S	8,587,304	3,748
* Batıcim Batı Anadolu Cimento Sanayii A/S	35,814,599	3,737
* Sınpas Gayrimenkul Yatırım Ortaklığı A/S	32,148,666	3,736
Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret A/S	9,964,987	3,624
EGE Endüstri ve Ticaret A/S	18,124	3,522
2 TAB Gıda Sanayi ve Ticaret A/S	622,436	3,514
* Alarko Holding A/S	1,817,059	3,480
*.2 Tekfen Holding A/S	1,729,528	3,461
Logo Yazılım Sanayi ve Ticaret A/S	861,224	3,423
Albaraka Türk Katılım Bankası A/S	17,217,301	3,363
* Aygaz A/S	713,806	3,351
* DAP Gayrimenkul Geliştirme A/S Class C	9,961,068	3,324
* AKİS Gayrimenkul Yatırımı A/S	16,547,483	3,108
*.2 MİA Teknoloji A/S	3,455,335	3,059
* Sekerbank Türk A/S	15,694,503	2,986
* European Endüstri İnşaat Sanayi ve Ticaret A/S	13,423,412	2,821
* Can2 Termik A/S	48,494,938	2,789
* İS Gayrimenkul Yatırım Ortaklığı A/S	5,935,677	2,771
* Odine Solutions Teknoloji Ticaret ve Sanayi A/S	538,746	2,690
* Qua Granite Hayal	12,559,974	2,607
* Selçuk Eczacıbaşı Deposu Ticaret ve Sanayi A/S	1,382,885	2,557
* İzdemir Enerji Elektrik Üretim A/S	11,163,160	2,556
* NET Holding A/S	1,905,149	2,255
* Politeknik Metal Sanayi ve Ticaret A/S	11,009	2,246

	Shares	Market Value (\$000)
GUR-Sel Turizm Tasimacilik ve Servis Ticaret A/S	274,737	2,228
* BatiSoke Soke Cimento Sanayii TAS	5,791,744	2,216
* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	15,686,085	2,198
* Ronessans Gayrimenkul Yatirim A/S	591,521	2,191
* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	5,054,848	1,953
* Anadolu Hayat Emeklilik A/S	793,401	1,946
* Gulermak Agir Sanayi Insaat ve Taahhut A/S	418,344	1,942
* Tukas Gida Sanayi ve Ticaret A/S	28,498,412	1,938
* Investco Holding A/S	249,693	1,922
* Agesa Hayat ve Emeklilik A/S	384,450	1,918
* Europower Enerji ve Otomasyon Teknolojileri Sanayi Ticaret A/S	2,758,835	1,877
* CW Enerji Muhendislik Ticaret ve Sanayi A/S	2,922,593	1,853
* Girsim Elektrik Sanayi Taahut ve Ticaret A/S	1,648,570	1,847
* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	2,697,495	1,843
* Akfen Yenilenebilir Enerji A/S	4,454,157	1,823
* Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,820,022	1,808
* Bursa Cimento Fabrikasi A/S	11,747,464	1,806
* Zorlu Enerji Elektrik Uretim A/S	21,851,659	1,739
*.2 Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	930,678	1,722
* Kocaer Celik Sanayi ve Ticaret A/S	5,129,882	1,682
* Eczacıbaşı Yatirim Holding Ortakligi A/S	242,871	1,681
* Akcansa Cimento A/S	526,035	1,698
* Pasifik Donanim ve Yazilim Bilgi Teknolojileri A/S	2,309,779	1,648
* Is Finansal Kiralama A/S	3,435,914	1,573
* Biotrend Cevre ve Enerji Yatirimlari A/S	2,784,484	1,547
* Kayseri Seker Fabrikasi A/S	3,582,251	1,544
* Iskenderun Demir ve Celik A/S	1,653,060	1,518
* YEO Teknoloji Enerji ve Endustri A/S	1,846,454	1,506
* Konya Cimento Sanayii A/S	12,328	1,505
* Ozak Gayrimenkul Yatirim Ortakligi	4,198,100	1,385
* Oyak Yatirim Menkul Degerler A/S	1,063,773	1,372
* Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	2,103,019	1,353
*.2 Vestel Elektronik Sanayi ve Ticaret A/S	1,668,315	1,321
* Fenerbahce Futbol A/S	5,379,743	1,301
*.2 Marmara Holding A/S	17,962,200	1,286
* Alfa Solar Enerji Sanayi ve Ticaret A/S	1,221,266	1,281
* Reeder Teknoloji Sanayi ve Ticaret A/S	5,243,653	1,266
* Esenboga Elektrik Uretim A/S	6,769,707	1,256
* Karsan Otomotiv Sanayii ve Ticaret A/S	4,848,218	1,247
* Akisgorta A/S	7,074,128	1,175
* Hitit Bilgisayar Hizmetleri A/S	1,025,926	1,169
* Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	1,296,605	1,156
* Kervan Gida Sanayi ve Ticaret A/S Class B	18,913,590	1,156
* Goltas Goller Bolgesi Cimento Sanayi ve Ticaret A/S	145,518	1,149
* Altinay Savunma Teknolojileri A/S	715,428	1,143
* Kaleseramik Canakkale Kalebodur Seramik Sanayi A/S	1,520,292	1,135
* Link Bilgisayar Sistemleri Yazilimi ve Donanimi Sanayi ve Ticaret A/S	150,593	1,123
* Turmosan Motor ve Traktor Sanayi A/S	420,746	1,096
* Suwen Tekstil Sanayi Pazarlama A/S	3,906,517	1,094
* Penta Teknoloji Urunleri Dagitim Ticaret A/S	2,982,074	1,091
* Galata Wind Enerji A/S	1,791,002	1,087
* Ebebek Magazacilik A/S Class B	825,696	1,066
* Yayla Agro Gida Sanayi ve Nakliyat A/S	4,071,609	1,064
* Vakif Gayrimenkul Yatirim Ortakligi A/S	17,701,989	1,060
* Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	464,497	976
* Celebi Hava Servisi A/S	26,275	973
* Kordasa Teknik Tekstil A/S	726,453	966
* SUN Tekstil Sanayi ve Ticaret A/S	1,015,172	966
* Izmir Demir Celik Sanayi A/S	6,233,306	946
* Besiktas Futbol Yatirimlari Sanayi ve Ticaret A/S	19,416,940	900
* Visne Madencilik Uretim Sanayi ve Ticaret A/S	284,411	895
* Polisan Holding A/S	2,072,796	864
* Imas Makina Sanayi A/S	6,424,648	818
* Vestel Beyaz Esya Sanayi ve Ticaret A/S	3,885,477	812
* Anadolu Isuzu Otomotiv Sanayi ve Ticaret A/S Class C	579,900	792
* Bagfas Bandirma Gubre Fabrikalari A/S	895,852	734
* Escar Turizm Tasimacilik Ticaret A/S	1,475,422	731
* Agrotech Yueksek Teknoloji ve Yatirim A/S	3,940,891	710
* Besler Gida ve Kimya Sanayi ve Ticaret A/S	2,114,067	705
* Aydem Yenilenebilir Enerji A/S	1,534,075	693

	Shares	Market Value (\$000)
* Kimteks Poliuretlan Sanayi ve Ticaret A/S	1,586,720	639
* Karel Elektronik Sanayi ve Ticaret A/S	2,451,038	611
* Tat Gida Sanayi A/S	1,818,842	598
* Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri A/S	373,253	591
* Kartonsan Karton Sanayi ve Ticaret A/S	241,482	485
		1,272,889
United Arab Emirates (1.7%)		
Emaar Properties PJSC	82,894,237	320,771
First Abu Dhabi Bank PJSC	58,988,047	280,017
Emirates Telecommunications Group Co. PJSC	46,426,475	245,122
Emirates NBD Bank PJSC	24,126,516	184,613
Abu Dhabi Commercial Bank PJSC	38,840,208	152,382
Aldar Properties PJSC	50,739,040	124,317
Abu Dhabi Islamic Bank PJSC	19,405,458	111,506
Dubai Islamic Bank PJSC	38,736,477	100,204
Dubai Electricity & Water Authority PJSC	119,638,219	90,514
Adnoc Gas plc	92,330,029	87,726
Alpha Dhabi Holding PJSC	21,137,048	57,615
ADNOC Drilling Co. PJSC	35,381,633	53,754
Emaar Development PJSC	11,108,303	45,123
* Modon Holding PSC	42,488,879	42,215
Salik Co. PJSC	25,127,334	40,906
Abu Dhabi National Oil Co. for Distribution PJSC	38,706,440	37,829
* Multiply Group PJSC	44,669,724	36,295
ADNOC Logistics & Services	21,712,497	33,916
Air Arabia PJSC	30,736,498	32,614
Agility Global plc	95,892,988	28,448
Borouge plc	40,229,681	27,505
Dubai Investments PJSC	28,265,682	25,580
GFH Financial Group BSC	39,521,816	23,866
Pure Health Holding PJSC	29,683,769	22,717
Americana Restaurants International plc - Foreign Co.	37,829,082	21,532
NMDC Group PJSC	2,939,408	19,137
Dana Gas PJSC	74,382,365	16,769
Talabat Holding plc	62,317,539	16,221
Parkin Co. PJSC	9,971,002	15,040
* Abu Dhabi Ports Co. PJSC	11,503,159	14,362
Abu Dhabi National Hotels	110,030,417	13,353
Lulu Retail Holdings plc	41,104,942	13,200
* Gulf Navigation Holding PJSC	5,215,784	12,949
* Phoenix Group plc	35,404,707	11,948
* Emirates Central Cooling Systems Corp.	26,101,246	11,227
Presight AI Holding plc	10,911,946	10,720
* Fertigllobe plc	15,402,017	10,482
Apex Investment Co. PSC	9,966,820	10,441
Dubai Financial Market PJSC	21,085,002	8,849
* RAK Properties PJSC	18,821,190	7,231
* Space42 plc	13,531,819	6,847
Ajman Bank PJSC	14,785,072	5,877
Amanat Holdings PJSC	18,293,287	5,725
Agthia Group PJSC	3,953,064	4,163
* Ghitha Holding PJSC	527,380	3,368
* Aramex PJSC	1,740,306	1,298
* AL Seer Marine Supplies & Equipment Co. LLC	589,647	477
*.3 Arabtec Holding PJSC	10,929,061	—
		2,446,751
Total Common Stocks (Cost \$86,510,376)		138,853,397
Preferred Stocks (1.1%)		
Itau Unibanco Holding SA Preference Shares	59,894,911	439,085
Petroleo Brasileiro SA - Petrobras Preference Shares	58,848,991	325,423
Banco Bradesco SA Preference Shares	62,697,465	211,635
Itausa SA Preference Shares	76,770,643	166,243
* Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,695,165	82,477
Gerdau SA Preference Shares	17,055,386	60,043
Cia Energetica de Minas Gerais Preference Shares	17,495,723	36,878
Centrais Eletricas Brasileiras SA Preference Shares Class B	2,853,834	31,504
Embotelladora Andina SA Preference Shares Class B	5,187,740	23,335
Cia Paranaense de Energia - Copel Preference Shares Class B	7,572,267	19,592

	Shares	Market Value (\$000)
Grupo Cibest SA Preference Shares	1,332,760	19,466
Isa Energia Brasil SA Preference Shares	3,684,278	17,196
Metalurgica Gerdau SA Preference Shares	8,278,433	17,065
Grupo de Inversiones Suramericana SA Preference Shares	1,308,309	13,882
Marcopolo SA Preference Shares	9,082,897	13,321
Bradespar SA Preference Shares	3,319,799	11,440
Unipar Carbooloro SA Preference Shares Class B	705,000	9,304
Banco Pan SA Preference Shares	3,790,591	7,292
Banco do Estado do Rio Grande do Sul SA Preference Shares Class B	2,641,392	6,746
* Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	6,378,669	6,722
Banco ABC Brasil SA Preference Shares	1,255,300	5,369
Alpargatas SA Preference Shares	2,084,854	4,100
Cia de Ferro Ligas da Bahia FERBASA Preference Shares	2,204,636	3,217
* Raizen SA Preference Shares	15,932,485	2,813
Randoncorp SA Preference Shares	2,454,834	2,761
* Braskem SA Preference Shares Class A	2,079,169	2,612
* Azul SA Preference Shares	10,629,446	2,252
*.3 Mechel PJSC Preference Shares	899,940	—
KGI Financial Holding Co. Ltd. Preference Shares	1,001	—
*.3 TVS Motor Co. Ltd. Preference Shares	12,428,628	—
Total Preferred Stocks (Cost \$1,426,803)		1,541,773
Rights (0.0%)		
*.3 Tera Yatirim Teknoloji Holding A/S Exp. 11/4/2025	7,192,317	6,673
* Oncoclinicas do Brasil Servicos Medicos SA Exp. 11/7/2025	2,875,737	16
*.3 Taichung Commercial Bank Co. Ltd. Exp. 12/8/2025	635,066	—
Total Rights (Cost \$2,958)		6,689
Warrants (0.0%)		
* Malaysian Resources Corp. Bhd. Exp. 10/29/2027	3,624,441	30
* VGI PCL Exp. 5/23/2027	18,209,185	17
Total Warrants (Cost \$—)		47
Temporary Cash Investments (3.8%)		
Money Market Fund (3.8%)		
^{4,5} Vanguard Market Liquidity Fund, 4.141% (Cost \$5,418,330)	54,189,599	5,418,960
Total Investments (103.0%) (Cost \$93,358,467)		145,820,866
Other Assets and Liabilities—Net (-3.0%)		(4,300,381)
Net Assets (100%)		141,520,485

Cost is in \$000.

* Non-income-producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2025, the aggregate value was \$8,227,867, representing 5.8% of net assets.

2 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$2,677,764.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$2,923,856 was received for securities on loan, of which \$2,922,737 is held in Vanguard Market Liquidity Fund and \$1,119 is held in cash.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

WN債券マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

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設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日)	円	%	%	百万円
2024年4月19日	10,000	—	—	4
1期(2025年5月15日)	10,009	0.1	99.7	1,289
2期(2026年5月15日)	11,442	14.3	99.9	3,594

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

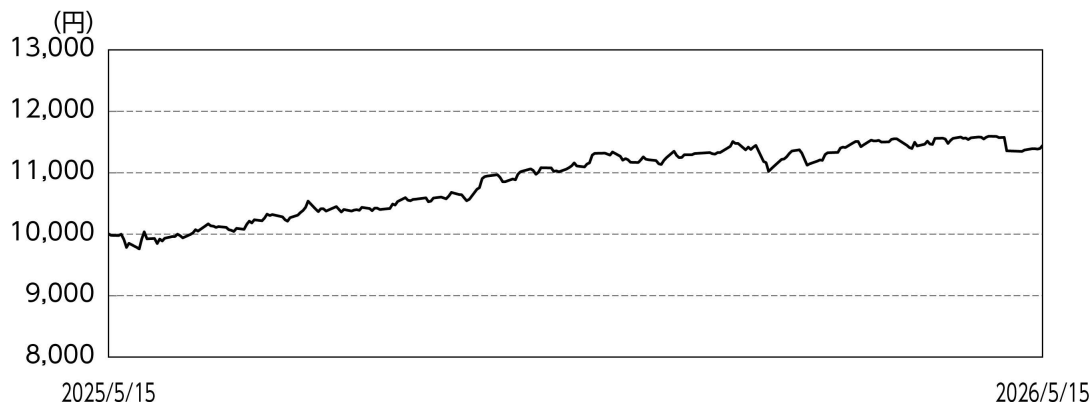
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首)	円	%	%
2025年 5月15日	10,009	—	99.7
5月末	9,925	△0.8	99.7
6月末	10,112	1.0	99.7
7月末	10,437	4.3	99.9
8月末	10,403	3.9	99.4
9月末	10,643	6.3	99.7
10月末	11,084	10.7	99.5
11月末	11,340	13.3	98.9
12月末	11,313	13.0	99.1
2026年 1月末	11,104	10.9	99.5
2月末	11,411	14.0	99.2
3月末	11,515	15.0	100.0
4月末	11,577	15.7	99.2
(期 末)			
2026年 5月15日	11,442	14.3	99.9

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「iシェアーズ・コア米国総合債券市場ETF」(以下、「投資先ETF」)を投資対象とするため、投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。米国債券市場が総じて底堅く推移するなか、投資先ETFが期首比で上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●債券

当期の米国債券市場は、長期金利がほぼ横ばいとなるなかインカム要因などがプラスに寄与し、前期末比で上昇しました。

堅調な景気指標や根強いインフレ圧力、財政悪化懸念などを背景に長期金利が上昇する局面もみられましたが、物価指標の鈍化や利下げ期待の高まり、リスク回避局面での債券需要などを背景に、期初から2026年2月末にかけては概ね低下基調で推移しました。2026年3月から期末にかけては、中東情勢の緊迫化に伴う原油高を受けたインフレ懸念から、長期金利は大幅に上昇しました。また、FRB(米連邦準備制度理事会)がFOMC(米連邦公開市場委員会)で政策金利の据え置きを決定し、今後の利下げに慎重な姿勢を示したことなどから、債券売りが優勢となりました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	1円 (1)	0.008% (0.008)
(b) その他費用 (保管費用)	1 (1)	0.013 (0.013)
合計	2	0.021
期中の平均基準価額は10,905円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	iシェアーズ・コア米国総合債券市場ETF	千口	千米ドル	千口	千米ドル
			143	14,300	4	434
	小 計		143	14,300	4	434

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘 柄		期 首(前 期 末)	当 期 末		
			単位数又は口数	評 価 額	
				外貨建金額	邦貨換算金額
アメリカ	iシェアーズ・コア米国総合債券市場ETF	千口	千口	千米ドル	千円
		90	229	22,638	3,589,540
合 計	口 数 ・ 金 額	90	229	22,638	3,589,540
	銘 柄 数 <比 率>	1	1	－	<99.9%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 3,589,540	% 99.7
短 期 金 融 資 産 、 そ の 他	9,966	0.3
投 資 信 託 財 産 総 額	3,599,506	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(3,589,835千円)の投資信託財産総額(3,599,506千円)に対する比率は、99.7%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル＝158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	3,601,506,207円
コール・ローン等	9,965,786
投資信託受益証券(評価額)	3,589,540,454
未 収 入 金	1,999,896
未 収 利 息	71
(B) 負 債	7,336,245
未 払 金	7,336,245
(C) 純 資 産 総 額(A－B)	3,594,169,962
元 本	3,141,140,234
次 期 繰 越 損 益 金	453,029,728
(D) 受 益 権 総 口 数	3,141,140,234口
1万口当たり基準価額(C／D)	11,442円

- (注1) 期首元本額 1,288,081,648円
期中追加設定元本額 1,969,946,531円
期中一部解約元本額 116,887,945円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
- | | |
|--------------------|--------------|
| ウェルスナビ×R (リスク許容度1) | 906,726,497円 |
| ウェルスナビ×R (リスク許容度3) | 796,072,312円 |
| ウェルスナビ×R (リスク許容度2) | 652,133,976円 |
| ウェルスナビ×R (リスク許容度4) | 399,071,618円 |
| ウェルスナビ×R (リスク許容度5) | 387,135,831円 |

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	87,892,429円
受 取 配 当 金	87,778,690
受 取 利 息	113,739
(B) 有 価 証 券 売 買 損 益	166,342,321
売 買 益	169,359,524
売 買 損	△3,017,203
(C) そ の 他 費 用	△279,363
(D) 当 期 損 益 金(A+B+C)	253,955,387
(E) 前 期 繰 越 損 益 金	1,105,327
(F) 追 加 信 託 差 損 益 金	205,895,769
(G) 解 約 差 損 益 金	△7,926,755
(H) 計 (D+E+F+G)	453,029,728
次 期 繰 越 損 益 金(H)	453,029,728

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN債券マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
iシェアーズ・コア米国総合債券市場ETF	2026年2月28日

iシェアーズ・コア米国総合債券市場ETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ブラックロック・ファンド・アドバイザーズ
主 要 投 資 対 象	債券
管 理 報 酬 等 (年)	0.03%

■ 損益計算書

(2026年2月28日に終了する計算期間)

Year Ended February 28, 2026

iShares
Core
U.S. Aggregate
Bond ETF**INVESTMENT INCOME**

Dividends — affiliated	\$ 139,868,876
Interest — unaffiliated	5,037,647,841
Securities lending income — affiliated — net	3,309,785
Other income — unaffiliated	<u>2,124,232</u>
Total investment income	<u>5,182,950,734</u>

EXPENSES

Investment advisory	39,128,594
Interest expense	<u>102</u>
Total expenses	39,128,696

Less:

Investment advisory fees waived	<u>(2,974,694)</u>
Total expenses after fees waived	<u>36,154,002</u>
Net investment income	<u>5,146,796,732</u>

REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:

Investments — unaffiliated	(112,806,616)
Investments — affiliated	242,703
In-kind redemptions — unaffiliated	<u>(59,257,664)</u>
	<u>(171,821,577)</u>

Net change in unrealized appreciation (depreciation) on:

Investments — unaffiliated	3,091,212,004
Investments — affiliated	<u>(144,893)</u>
Foreign currency translations	<u>16</u>
	<u>3,091,067,127</u>

Net realized and unrealized gain	<u>2,919,245,550</u>
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NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$8,066,042,282</u>
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■組入銘柄

(2026年2月28日現在)

February 28, 2026

Security	Par (000)	Value
Asset-Backed Securities		
Ally Auto Receivables Trust 2025-1, 3.96%, 03/15/30	\$ 5,500	\$ 5,524,036
American Express Credit Account Master Trust 5.15%, 09/16/30	9,000	9,332,112
4.65%, 07/15/29	5,560	5,633,463
4.56%, 12/17/29	5,000	5,079,416
4.51%, 04/15/32	5,000	5,145,612
4.28%, 04/15/30	1,000	1,013,579
4.30%, 07/15/30	10,462	10,620,698
BA Credit Card Trust, 4.98%, 11/15/28	29,311	29,557,893
Barclays Dryrock Issuance Trust, 3.97%, 07/15/31	2,000	2,013,413
BMW Vehicle Lease Trust 4.43%, 06/26/28	5,000	5,041,023
4.49%, 10/25/28	2,000	2,023,991
BMW Vehicle Owner Trust 4.56%, 09/25/29	3,800	3,833,535
4.66%, 12/27/32	1,250	1,275,499
Capital One Multi-Asset Execution Trust 3.92%, 09/15/29	15,000	15,053,592
4.65%, 10/15/37	7,780	7,926,107
Class A2, 1.39%, 07/15/30	11,000	10,421,106
Capital One Prime Auto Receivables Trust, 4.62%, 07/16/29	4,200	4,236,088
Carmax Auto Owner Trust, 4.35%, 07/15/30	12,000	12,110,931
CarMax Auto Owner Trust 6.00%, 07/17/28	3,866	3,910,502
4.64%, 04/15/30	2,560	2,606,334
4.84%, 01/15/30	2,260	2,293,015
4.48%, 03/15/30	2,400	2,427,637
4.96%, 11/15/30	1,000	1,024,886
4.94%, 08/15/29	1,000	1,018,033
4.47%, 01/15/31	1,500	1,526,376
4.04%, 03/17/31	3,800	3,831,495
CarMax Select Receivables Trust 4.83%, 06/16/31	500	508,078
4.43%, 05/17/32	1,200	1,204,556
Carvana Auto Receivables Trust 4.26%, 10/10/29	2,032	2,036,153
4.55%, 08/12/30	1,000	1,008,096
4.24%, 08/11/31	2,000	2,024,105
4.48%, 10/10/31	1,500	1,519,869
4.04%, 11/11/30	1,500	1,504,341
Chase Issuance Trust 5.08%, 09/15/30	2,885	2,986,545
4.63%, 01/15/31	10,035	10,310,195
Citibank Credit Card Issuance Trust 3.96%, 10/13/30	2,000	2,015,736
6.15%, 06/15/39	3,000	3,415,272
4.30%, 06/21/30	4,000	4,057,147
4.49%, 06/21/32	4,250	4,361,227
CNH Equipment Trust 5.19%, 09/17/29	5,170	5,241,329
4.03%, 01/15/30	10,000	10,030,155
5.23%, 11/17/31	2,000	2,070,685
4.30%, 10/15/30	2,500	2,530,376
Drive Auto Receivables Trust 4.67%, 05/17/32	890	896,489
4.94%, 05/17/32	2,000	2,014,288
5.41%, 09/15/32	2,800	2,852,205

Security	Par (000)	Value
Exeter Automobile Receivables Trust 5.92%, 02/15/30	\$ 5,000	\$ 5,116,111
5.06%, 02/18/31	1,900	1,921,203
5.57%, 10/15/31	1,500	1,540,380
4.39%, 09/17/29	780	784,218
4.57%, 06/16/31	2,800	2,826,910
4.24%, 11/15/29	500	501,972
4.68%, 03/15/32	700	708,947
5.16%, 03/15/32	3,750	3,808,794
First National Master Note Trust, 4.85%, 02/15/30	5,000	5,101,362
Ford Credit Auto Lease Trust 5.29%, 06/15/27	4,640	4,659,791
4.23%, 12/15/28	5,000	5,032,201
4.30%, 08/15/29	1,250	1,259,422
Ford Credit Auto Owner Trust 4.88%, 09/15/30	2,000	2,047,017
4.45%, 10/15/29	4,250	4,296,507
5.26%, 11/15/29	1,480	1,513,731
Ford Credit Floorplan Master Owner Trust A 4.06%, 11/15/30	2,000	2,016,428
4.63%, 04/15/30	5,100	5,180,955
4.06%, 09/15/30	3,750	3,780,255
GM Financial Automobile Leasing Trust 4.17%, 08/21/28	1,000	1,005,551
4.41%, 08/20/29	1,000	1,007,217
GM Financial Consumer Automobile Receivables Trust 4.59%, 07/17/28	3,500	3,519,019
5.71%, 02/16/29	9,710	9,940,670
4.40%, 08/16/29	2,500	2,513,250
4.44%, 04/16/30	1,000	1,012,661
4.62%, 12/17/29	2,500	2,523,651
4.73%, 08/16/30	1,780	1,816,484
4.28%, 04/16/30	3,034	3,056,440
4.18%, 08/16/30	5,000	5,044,784
4.30%, 09/16/31	1,500	1,524,660
3.84%, 02/18/31	2,350	2,359,536
3.97%, 06/16/32	2,625	2,645,899
Harley-Davidson Motorcycle Trust, 4.67%, 04/15/30	2,000	2,026,132
Honda Auto Receivables Owner Trust 4.15%, 10/15/29	2,600	2,615,944
4.04%, 02/21/30	1,750	1,760,268
3.98%, 06/17/30	3,000	3,020,527
4.05%, 02/17/32	9,750	9,834,812
3.78%, 09/23/30	6,300	6,314,630
Hyundai Auto Receivables Trust 4.32%, 10/15/29	5,300	5,338,006
4.40%, 04/15/31	1,100	1,115,387
4.36%, 12/17/29	3,300	3,336,091
4.44%, 06/17/30	1,300	1,321,149
4.31%, 06/15/33	1,800	1,810,918
John Deere Owner Trust 4.96%, 11/15/28	2,829	2,851,670
4.91%, 02/18/31	1,850	1,883,660
4.06%, 06/15/29	2,140	2,147,572
4.23%, 09/17/29	3,900	3,929,687
Mercedes-Benz Auto Lease Trust, 4.69%, 02/18/31	3,100	3,156,824
Mercedes-Benz Auto Receivables Trust, 4.78%, 12/17/29	8,000	8,085,400

Security	Par (000)	Value
Nissan Auto Lease Trust		
5.21%, 12/15/28	\$ 2,000	\$ 2,025,689
4.75%, 03/15/28	5,000	5,056,737
Nissan Auto Receivables Owner Trust		
4.49%, 12/17/29	4,000	4,048,897
4.57%, 11/15/30	500	511,709
Santander Drive Auto Receivables Trust		
5.09%, 05/15/30	13,473	13,572,915
5.45%, 03/15/30	1,670	1,690,661
5.64%, 08/15/30	3,500	3,570,235
5.14%, 02/17/32	4,100	4,148,713
4.87%, 05/15/31	1,000	1,011,524
5.43%, 03/17/31	500	508,609
4.49%, 09/15/31	2,000	2,021,089
4.68%, 09/15/31	1,500	1,520,975
4.17%, 04/15/30	3,300	3,316,209
4.27%, 01/15/32	3,000	3,024,413
4.95%, 01/15/32	2,050	2,070,211
3.93%, 07/15/30	5,800	5,807,031
4.26%, 04/15/32	900	903,130
Synchrony Card Funding LLC		
5.04%, 03/15/30	9,330	9,438,691
4.49%, 05/15/31	7,000	7,102,649
Synchrony Card Issuance Trust, 4.06%, 11/15/31	3,380	3,409,019
Toyota Auto Receivables Owner Trust		
4.40%, 06/15/29	4,620	4,650,553
4.34%, 11/15/29	600	605,846
4.49%, 06/17/30	600	612,236
4.76%, 05/15/30	1,000	1,023,874
4.11%, 03/15/30	3,270	3,295,203
4.19%, 01/15/31	2,500	2,534,086
3.84%, 06/17/30	2,500	2,509,844
Verizon Master Trust		
4.17%, 08/20/30	6,300	6,328,947
4.62%, 11/20/30	7,700	7,813,944
3.96%, 08/20/31	1,800	1,811,534
Volkswagen Auto Lease Trust		
4.50%, 06/20/28	2,750	2,776,526
4.01%, 01/22/29	4,700	4,715,217
Volkswagen Auto Loan Enhanced Trust, 5.01%, 01/22/30	6,000	6,066,248
World Omni Auto Receivables Trust		
5.09%, 12/17/29	2,000	2,035,846
4.86%, 11/15/30	2,000	2,041,519
4.34%, 09/16/30	2,300	2,322,563
4.08%, 11/15/30	3,200	3,224,184
3.86%, 05/15/31	5,600	5,620,600
Total Asset-Backed Securities — 0.4% (Cost: \$498,244,327)		502,429,798

Collateralized Mortgage Obligations

Mortgage-Backed Securities — 1.0%

Bank		
2.29%, 06/15/64	7,260	6,555,136
2.46%, 06/15/64	2,000	1,758,888
3.20%, 09/15/64 ^(a)	1,000	849,860
3.35%, 01/15/63 ^(a)	1,400	1,243,726
3.39%, 03/15/64 ^(a)	1,000	911,761
4.34%, 03/15/61 ^(a)	500	487,565
4.34%, 05/15/61 ^(a)	1,000	993,571

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.56%, 08/15/61 ^(a)	\$ 292	\$ 282,050
4.79%, 02/15/52 ^(a)	1,000	919,151
5.62%, 03/15/58 ^(a)	3,175	3,407,116
5.72%, 06/15/57	4,450	4,799,312
Series 2017-BNK8, Class A3, 3.23%, 11/15/50	3,416	3,374,835
Series 2018-BN15, Class A4, 4.41%, 11/15/61 ^(a)	4,500	4,539,349
Series 2019-BN16, Class A5, 4.27%, 02/15/52	1,000	986,965
Series 2019-BN21, Class A5, 2.85%, 10/17/52	13,310	12,741,349
Series 2020, Class A5, 2.65%, 01/15/63	6,500	6,112,375
Series 2020-BN27, Class A5, 2.14%, 04/15/63	23,610	21,474,534
Series 2020-BN29, Class A4, 2.00%, 11/15/53	5,760	5,172,384
Series 2021-BN34, Class A5, 2.44%, 06/15/63	1,000	900,164
Series 21-BN36, Class A5, 2.47%, 09/15/64	8,930	8,129,054
BANK		
2.98%, 11/15/64 ^(a)	2,000	1,699,682
5.54%, 12/25/67	4,000	4,200,225
5.95%, 12/25/67 ^(a)	500	501,976
Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2017-BNK33.88%, 02/15/50 ^(a)	1,000	983,717
Bank5		
5.28%, 08/15/63	2,250	2,343,557
5.45%, 07/15/58	1,000	1,047,196
5.61%, 08/15/57	7,675	8,023,572
5.64%, 10/15/57	2,000	2,075,804
5.65%, 04/15/58	6,000	6,320,069
5.77%, 06/15/57	9,520	9,969,250
5.78%, 04/15/56	538	549,380
5.79%, 06/15/57	2,000	2,087,639
5.88%, 08/15/57	4,000	4,206,426
5.89%, 11/15/57	5,000	5,284,284
6.23%, 05/15/57	3,000	3,171,027
6.42%, 08/15/57 ^(a)	650	674,265
6.49%, 06/15/57 ^(a)	2,950	3,126,648
6.50%, 12/15/56	1,731	1,823,467
6.97%, 05/15/57 ^(a)	2,580	2,749,485
6.97%, 05/15/57 ^(a)	1,000	1,029,753
7.14%, 07/15/56 ^(a)	1,949	2,066,419
Barclays Commercial Mortgage Trust		
Series 2019-C3, Class A4, 3.58%, 05/15/52	2,200	2,160,834
Series 2019-C4, Class A5, 2.92%, 08/15/52	8,750	8,414,797
Series 2019-C5, Class A4, 3.06%, 11/15/52	1,000	965,723
BBCMS Mortgage Trust		
1.62%, 10/15/53	867	832,773
2.69%, 11/15/54	3,000	2,732,896
3.19%, 02/15/54 ^(a)	500	418,095
4.05%, 12/15/51	4,000	3,990,770
4.44%, 09/15/55	2,000	2,005,963
4.60%, 06/15/55 ^(a)	5,390	5,418,901
5.02%, 09/15/58	5,700	5,884,312
5.12%, 09/15/57	2,500	2,590,194
5.14%, 12/15/57	5,400	5,563,599
5.30%, 12/15/58	6,300	6,628,208

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.40%, 09/15/57	\$ 2,500	\$ 2,642,939
5.45%, 09/15/55 ^(a)	500	465,492
5.45%, 04/15/56	1,000	1,047,093
5.48%, 11/15/58	1,800	1,872,766
5.52%, 08/15/58	1,000	1,051,579
5.53%, 11/15/57	1,500	1,601,295
5.55%, 07/15/57	995	1,030,133
5.59%, 07/15/58 ^(a)	9,500	10,196,279
5.63%, 09/15/57	5,100	5,291,709
5.71%, 12/15/55 ^(a)	3,160	3,369,797
5.72%, 02/15/57	1,386	1,439,947
5.72%, 02/15/62	5,131	5,539,325
5.81%, 02/15/59 ^(a)	1,840	1,874,612
5.83%, 11/15/57 ^(a)	1,000	1,069,704
5.84%, 09/15/57 ^(a)	3,000	3,208,870
5.84%, 03/15/58	500	529,140
5.84%, 08/15/58 ^(a)	1,000	1,050,562
5.87%, 02/15/57	1,000	1,067,086
5.89%, 09/15/57	1,250	1,318,689
5.91%, 12/15/58 ^(a)	750	767,898
5.94%, 05/15/57 ^(a)	2,210	2,329,891
5.95%, 03/15/57	3,000	3,144,639
5.97%, 07/15/56 ^(a)	500	534,835
5.98%, 03/15/58 ^(a)	750	767,442
6.00%, 09/15/56 ^(a)	10,000	10,899,967
6.12%, 12/15/55 ^(a)	1,500	1,516,169
6.12%, 07/15/58 ^(a)	1,500	1,611,904
6.13%, 11/15/57	900	949,900
6.15%, 03/15/57 ^(a)	2,800	2,913,045
6.30%, 09/15/56 ^(a)	1,000	1,095,248
6.30%, 09/15/56 ^(a)	2,000	2,126,947
6.36%, 03/15/57 ^(a)	1,000	1,053,388
6.54%, 05/15/58 ^(a)	1,000	1,066,333
6.64%, 03/15/57 ^(a)	1,660	1,722,891
6.80%, 11/15/56 ^(a)	3,970	4,460,706
6.81%, 05/15/58 ^(a)	500	530,474
7.47%, 12/15/56 ^(a)	1,000	1,074,039
Series 2017-C1, Class A4, 3.67%, 02/15/50	18,450	18,358,348
Series 2018-C2, Class A5, 4.31%, 12/15/51	1,520	1,525,425
Series 2020-C6, Class A4, 2.64%, 02/15/53	10,000	9,429,680
Series 2020-C7, Class A5, 2.04%, 04/15/53	13,900	12,724,164
Series 2020-C8, Class A5, 2.04%, 10/15/53	1,520	1,383,146
Series 2021-C11, Class A5, 2.32%, 09/15/54	3,765	3,390,554
Series 2022-C15, Class A5, 3.66%, 04/15/55 ^(a)	3,745	3,579,876
BBCMS Trust		
2.27%, 07/15/54	2,500	2,384,724
Series 2021-C10, Class A5, 2.49%, 07/15/54	13,118	12,158,337
Benchmark Mortgage Trust		
1.93%, 07/15/53	5,000	4,509,593
2.14%, 09/15/54	5,000	4,519,480
2.53%, 11/15/54 ^(a)	1,000	831,239
3.18%, 02/15/53 ^(a)	1,000	874,276
3.46%, 03/15/55 ^(a)	1,500	1,422,240
3.61%, 03/15/55 ^(a)	350	310,639
5.18%, 04/15/57	500	516,879
5.18%, 10/15/58	1,600	1,666,898
5.25%, 01/15/58	1,700	1,775,299
5.33%, 02/15/58	6,000	6,110,711

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.36%, 05/15/55	\$ 2,000	\$ 2,041,450
5.44%, 08/15/58 ^(a)	1,500	1,572,012
5.60%, 08/15/57	3,700	3,864,426
5.66%, 04/15/57	2,000	2,107,652
5.77%, 05/15/56	1,000	1,042,417
5.86%, 08/15/58 ^(a)	1,000	1,050,765
5.91%, 11/15/57 ^(a)	2,000	2,115,899
6.03%, 12/15/57 ^(a)	1,545	1,623,491
6.06%, 01/10/57 ^(a)	1,610	1,662,801
6.06%, 08/15/57 ^(a)	1,500	1,576,595
6.09%, 04/15/57 ^(a)	1,000	1,057,060
6.38%, 03/15/57	4,460	4,700,657
6.63%, 07/15/57 ^(a)	1,000	1,065,625
6.79%, 03/15/57	1,500	1,582,371
6.85%, 05/15/56 ^(a)	500	532,040
6.95%, 07/15/57 ^(a)	2,000	2,140,856
6.95%, 07/15/57 ^(a)	1,500	1,579,341
Series 2018-B1, Class A5, 3.67%, 01/15/51 ^(a)	3,250	3,222,214
Series 2018-B2, Class A5, 3.88%, 02/15/51 ^(a)	10,616	10,562,303
Series 2018-B3, Class A5, 4.03%, 04/10/51	5,000	4,988,222
Series 2018-B5, Class A4, 4.21%, 07/15/51	5,000	5,005,434
Series 2018-B7, Class A4, 4.51%, 05/15/53 ^(a)	10,093	10,171,613
Series 2018-B7, Class B, 4.84%, 05/15/53 ^(a)	1,100	1,059,958
Series 2018-B8, Class A5, 4.23%, 01/15/52	17,000	16,932,838
Series 2019-B11, Class A4, 3.28%, 05/15/52	19,238	18,823,806
Series 2019-B11, Class A5, 3.54%, 05/15/52	20,000	19,572,129
Series 2020-B19, Class B, 2.35%, 09/15/53	2,700	2,123,031
Series 2020-B21, Class A4, 1.70%, 12/17/53	7,000	6,386,771
Series 2020-B21, Class A5, 1.98%, 12/17/53	8,616	7,778,503
Series 2020-B23, Class A5, 2.07%, 02/15/54	25,000	22,401,960
Series 2021-B24, Class A4, 2.26%, 03/15/54	456	419,881
Series 2021-B26, Class A5, 2.61%, 06/15/54	1,400	1,283,566
Series 2023-B38, Class A2, 5.63%, 04/15/56	10,000	10,264,408
BMARK, 7.46%, 11/15/56 ^(a)	1,097	1,175,493
BMO Mortgage Trust		
4.70%, 10/15/58	1,000	1,017,422
4.79%, 07/15/54 ^(a)	1,942	1,953,130
5.15%, 12/15/57	1,000	1,031,016
5.18%, 10/15/58	1,500	1,557,324
5.31%, 09/15/54	1,200	1,252,273
5.32%, 09/15/57	500	517,626
5.57%, 06/15/58	1,000	1,067,316
5.58%, 12/15/58	1,200	1,249,537
5.63%, 12/15/57 ^(a)	1,100	1,153,049
5.69%, 02/15/58	7,750	8,336,410
5.74%, 02/15/57	1,000	1,039,832
5.74%, 12/15/57 ^(a)	900	888,292
5.75%, 09/15/57 ^(a)	2,000	2,065,184
5.76%, 07/15/57	2,500	2,699,371

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.78%, 04/15/58 ^(a)	\$ 950	\$ 1,001,816
5.86%, 02/15/57	3,730	3,918,600
5.87%, 06/15/58 ^(a)	1,500	1,634,831
5.88%, 09/15/57 ^(a)	500	499,898
5.89%, 11/15/57 ^(a)	3,500	3,633,583
5.91%, 03/15/57 ^(a)	4,000	4,292,619
5.93%, 02/15/59 ^{(a)(b)}	500	509,099
5.96%, 09/15/56 ^(a)	30,000	32,662,750
6.01%, 07/15/58	568	582,363
6.09%, 09/15/57 ^(a)	750	780,503
6.14%, 03/15/57 ^(a)	2,330	2,479,626
6.16%, 10/15/58 ^(a)	1,000	1,050,471
6.20%, 11/15/57 ^(a)	3,500	3,671,335
6.23%, 03/15/57 ^(a)	1,500	1,530,216
6.26%, 04/15/58 ^(a)	1,000	1,015,636
6.29%, 02/15/57 ^(a)	4,810	5,040,322
6.38%, 07/15/57 ^(a)	500	514,307
6.49%, 05/15/58 ^(a)	500	511,087
6.67%, 12/15/56 ^(a)	1,500	1,674,087
6.86%, 02/15/57 ^(a)	687	704,539
7.24%, 11/15/56 ^(a)	11,200	11,994,864
7.24%, 11/15/56 ^(a)	2,000	2,130,099
CD Mortgage Trust		
3.19%, 11/13/50	952	940,418
3.71%, 11/13/50 ^(a)	500	492,932
3.91%, 11/13/50 ^(a)	995	958,342
4.66%, 08/15/51 ^(a)	1,188	1,161,447
CGMS Commercial Mortgage Trust, 4.10%, 08/15/50^(a)		
	1,000	970,879
Citigroup Commercial Mortgage Trust		
3.42%, 12/15/72	2,000	1,886,668
3.74%, 03/10/51	1,932	1,919,293
3.92%, 12/15/72 ^(a)	1,500	1,379,839
Series 2017-P7, Class A4, 3.71%, 04/14/50	5,000	4,967,241
Series 2017-P8, Class A3, 3.20%, 09/15/50	2,000	1,975,423
Series 2018-B2, Class A4, 4.01%, 03/10/51	20,020	19,961,924
Series 2019-C7, Class A4, 3.10%, 12/15/72	5,800	5,586,347
Series 2019-GC41, Class A5, 2.87%, 08/10/56	9,000	8,625,334
Commercial Mortgage Trust, 5.29%, 11/15/55^(a)		
	1,000	1,049,326
CSAIL Commercial Mortgage Trust		
2.72%, 12/15/52	500	480,630
4.45%, 04/15/51 ^(a)	1,800	1,761,380
Series 2016-C7, Class A5, 3.96%, 11/15/49 ^(a)	1,000	985,394
Series 2018-CX11, Class A5, 4.03%, 04/15/51 ^(a)	22,000	21,958,032
Series 2019-C18, Class A4, 2.97%, 12/15/52	10,000	9,584,709
Series 2020-C19, Class A3, 2.56%, 03/15/53	2,000	1,840,999
DBJPM Mortgage Trust, 3.56%, 06/10/50 ^(a)	5,500	5,359,833
Federal Home Loan Mortgage Corp.		
4.33%, 06/25/30 ^(a)	18,500	18,874,608
4.40%, 06/25/35 ^(a)	3,000	3,043,135
4.53%, 10/25/35 ^(a)	2,000	2,046,516
4.58%, 10/25/34 ^(a)	10,000	10,297,434
4.58%, 08/25/35 ^(a)	2,700	2,774,815
4.60%, 09/25/35 ^(a)	5,000	5,144,147
4.94%, 11/25/30 ^(a)	4,000	4,183,333

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 02/25/35 ^(a)	\$ 3,000	\$ 3,178,187
5.15%, 12/25/33 ^(a)	1,875	2,004,041
Federal Home Loan Mortgage Corp.		
Multifamily Structured		
Pass-Through Certificates		
2.26%, 01/25/29 ^(a)	10,000	9,615,434
2.36%, 10/25/36	2,500	2,084,523
3.00%, 09/25/29	20,868	20,417,555
3.53%, 08/25/32	5,000	4,876,744
3.53%, 09/25/32	1,000	970,883
3.78%, 01/25/32	3,088	3,091,472
3.78%, 11/25/32 ^(a)	17,795	17,581,843
3.80%, 03/25/32	1,906	1,906,798
3.80%, 10/25/32 ^(a)	2,500	2,471,556
3.82%, 12/25/32 ^(a)	21,500	21,273,064
4.05%, 07/25/33	35,000	35,005,414
4.20%, 05/25/33	29,998	30,296,122
4.25%, 04/25/33	40,000	40,529,828
4.27%, 07/25/30 ^(a)	13,200	13,437,721
4.28%, 07/25/30	10,500	10,697,752
4.29%, 07/25/30 ^(a)	6,500	6,625,870
4.35%, 02/25/30 ^(a)	14,300	14,589,964
4.35%, 01/25/33 ^(a)	13,140	13,400,856
4.46%, 08/25/31	5,000	5,136,263
4.50%, 07/25/33 ^(a)	5,000	5,140,074
4.51%, 07/25/29	5,700	5,834,819
4.51%, 02/25/30 ^(a)	2,460	2,523,988
4.57%, 12/25/28	3,253	3,315,589
4.74%, 08/25/28 ^(a)	15,000	15,314,353
4.76%, 10/25/34	5,000	5,215,463
4.80%, 09/25/28 ^(a)	3,920	4,008,385
4.85%, 09/25/28	5,000	5,122,105
5.20%, 02/25/31	5,560	5,889,452
5.36%, 01/25/29 ^(a)	14,300	14,893,088
5.40%, 01/25/29	15,000	15,634,190
5.40%, 01/25/29	8,000	8,326,273
Federal National Mortgage Association-ACES		
1.27%, 07/25/30	10,000	9,028,109
1.81%, 10/25/31 ^(a)	3,000	2,710,552
1.92%, 01/25/32 ^(a)	1,522	1,372,404
2.40%, 11/25/31	5,000	4,637,216
2.59%, 06/25/32 ^(a)	1,048	972,600
4.18%, 07/25/28 ^(a)	18,332	18,504,469
Series 2017, Class A2, 2.97%, 09/25/27 ^(a)	1,504	1,488,276
Series 2020-M20, Class A2, 1.44%, 10/25/29	2,000	1,848,734
FIVE Mortgage Trust, 5.67%, 02/10/56 ^(a)	475	487,357
Freddie Mac Multifamily Structured Pass		
Through Certificates		
1.34%, 06/25/30	2,500	2,270,846
4.07%, 12/25/30 ^(a)	25,000	25,253,164
4.39%, 12/25/35 ^(a)	5,000	5,055,184
4.49%, 09/25/34	1,225	1,254,325
4.54%, 07/25/29 ^(a)	4,042	4,141,682
4.66%, 12/25/34 ^(a)	1,000	1,035,562
5.07%, 10/25/28 ^(a)	1,525	1,570,449
GS Mortgage Securities Trust		
2.12%, 05/12/53	2,745	2,590,315
2.38%, 05/12/53	3,265	3,046,917
2.91%, 02/13/53	1,000	955,910
3.45%, 05/12/53 ^(a)	1,840	1,653,936

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.70%, 02/10/52	\$ 1,000	\$ 989,773
4.38%, 07/10/51 ^(a)	2,433	2,400,244
Series 2017-GS7, Class A3, 3.17%, 08/10/50	13,000	12,838,571
Series 2018-GS10, Class A5, 4.16%, 07/10/51 ^(a)	3,000	2,998,978
Series 2018-GS9, Class A4, 3.99%, 03/10/51 ^(a)	3,000	2,991,941
Series 2019-GC38, Class A4, 3.97%, 02/10/52	2,500	2,488,192
JPMCC Commercial Mortgage Securities Trust		
3.12%, 06/13/52	2,000	1,955,329
4.03%, 03/10/52	3,500	3,399,400
Morgan Stanley BAML Trust, 5.64%, 03/15/58	400	420,938
Morgan Stanley Bank of America Merrill Lynch Trust		
5.11%, 11/15/58	375	388,707
5.63%, 08/15/58	255	274,112
Morgan Stanley Capital I, 4.31%, 12/15/50 ^(a)	796	772,164
Morgan Stanley Capital I Trust		
2.32%, 10/15/54	1,750	1,587,212
2.70%, 07/15/53	200	173,057
2.73%, 05/15/54	1,275	1,179,937
2.75%, 06/15/54 ^(a)	2,000	1,780,461
2.88%, 02/15/53	1,264	1,169,292
3.44%, 06/15/54 ^(a)	1,000	850,732
3.54%, 02/15/53 ^(a)	500	454,863
3.65%, 11/15/52 ^(a)	500	461,705
3.65%, 11/15/52 ^(a)	1,000	888,383
4.86%, 07/15/51 ^(a)	1,000	953,713
Series 2017-H1, Class A5, 3.53%, 06/15/50	12,000	11,893,043
Series 2018, Class A3, 4.14%, 10/15/51	18,395	18,383,257
Series 2018-H3, Class A4, 3.91%, 07/15/51	440	438,293
Series 2018-H3, Class A5, 4.18%, 07/15/51	2,538	2,542,794
Series 2019-H6, Class A4, 3.42%, 06/15/52	6,570	6,425,655
Series 2020-L4, Class A3, 2.70%, 02/15/53	20,000	18,894,912
Series 2021-L7, Class A5, 2.57%, 10/15/54	10,430	9,501,012
MSWF Commercial Mortgage Trust, 6.01%, 12/15/56 ^(a)	1,486	1,624,036
UBS Commercial Mortgage Trust		
3.17%, 08/15/50	4,626	4,591,002
4.03%, 08/15/51	5,496	5,480,794
4.57%, 12/15/50 ^(a)	528	504,474
4.67%, 12/15/51 ^(a)	1,000	986,364
4.75%, 12/15/51 ^(a)	1,500	1,500,894
5.10%, 12/15/51 ^(a)	750	738,124
Series 2018-C08, Class A4, 3.98%, 02/15/51	18,150	18,012,613
Wells Fargo Commercial Mortgage Trust		
1.85%, 07/15/53	1,924	1,843,727
2.70%, 07/15/53	375	319,573
3.31%, 11/15/54	500	428,652
4.15%, 03/15/51 ^(a)	1,749	1,733,202
4.29%, 06/15/52 ^(a)	1,294	1,114,593
4.48%, 11/15/50 ^(a)	500	468,475
4.55%, 03/15/52	1,000	985,607
4.67%, 09/15/61 ^(a)	3,000	2,988,965
5.19%, 10/15/58	1,000	1,037,198
5.59%, 07/15/58	2,950	3,106,046
5.65%, 02/15/58	1,031	1,105,920
5.92%, 07/15/58	1,000	1,055,753

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.93%, 07/15/57	\$ 3,000	\$ 3,158,660
5.97%, 10/15/58 ^(a)	250	264,993
5.98%, 10/15/58 ^(a)	500	524,418
6.10%, 01/15/58	1,500	1,597,283
Class A4, 2.34%, 08/15/54	4,600	4,178,734
Class ASB, 4.17%, 05/15/51	345	344,777
Series 2018-C46, Class AS, 4.38%, 08/15/51	1,500	1,482,297
Series 2019-C54, Class A4, 3.15%, 12/15/52	5,000	4,822,539
Series 2020-C56, Class A5, 2.45%, 06/15/53	6,480	6,078,347
Series 2020-C58, Class A4, 2.09%, 07/15/53	17,680	16,121,119
Series 2021-C59, Class A5, 2.63%, 04/15/54	5,200	4,782,156
		<u>1,433,008,372</u>
Total Collateralized Mortgage Obligations — 1.0%		
(Cost: \$1,438,098,285)		<u>1,433,008,372</u>

Corporate Bonds & Notes

Advertising — 0.0%

Omnicom Group, Inc.		
2.40%, 03/01/31	3,168	2,886,584
2.45%, 04/30/30	4,677	4,355,574
2.60%, 08/01/31	5,764	5,253,222
3.38%, 03/01/41	2,232	1,706,984
4.20%, 03/02/29	1,335	1,337,316
4.20%, 06/01/30	5,212	5,209,339
4.65%, 10/01/28	3,681	3,720,945
4.75%, 03/30/30	3,928	4,002,326
5.00%, 06/02/33	1,650	1,644,742
5.30%, 11/01/34 ^(c)	5,045	5,089,119
5.30%, 06/02/36	1,650	1,635,748
5.38%, 06/15/33	2,738	2,824,159
5.40%, 10/01/48 ^(c)	2,350	2,135,351
		<u>41,801,409</u>

Aerospace & Defense — 0.4%

Boeing Co.(The)		
2.80%, 03/01/27	1,854	1,831,630
2.95%, 02/01/30	5,309	5,087,008
3.20%, 03/01/29	4,841	4,730,663
3.25%, 02/01/28	4,900	4,841,957
3.25%, 03/01/28	2,644	2,612,208
3.25%, 02/01/35	3,389	3,018,118
3.38%, 06/15/46	3,528	2,553,872
3.45%, 11/01/28	2,833	2,798,840
3.50%, 03/01/39	2,054	1,720,997
3.55%, 03/01/38	1,928	1,660,301
3.60%, 05/01/34	4,221	3,893,051
3.63%, 02/01/31	5,617	5,455,098
3.63%, 03/01/48	3,063	2,241,517
3.65%, 03/01/47	2,406	1,795,065
3.75%, 02/01/50	6,716	4,985,902
3.83%, 03/01/59	3,287	2,322,523
3.85%, 11/01/48	3,064	2,332,976
3.90%, 05/01/49	5,001	3,817,722
3.95%, 08/01/59	6,373	4,567,267
5.04%, 05/01/27	9,184	9,280,895

Security	Par (000)	Value
Aerospace & Defense (continued)		
5.15%, 05/01/30	\$ 16,463	\$ 17,049,476
5.71%, 05/01/40	11,037	11,485,810
5.81%, 05/01/50	23,386	23,455,746
5.88%, 02/15/40	2,318	2,432,679
5.93%, 05/01/60	14,872	14,929,435
6.13%, 02/15/33	2,198	2,403,551
6.26%, 05/01/27	5,150	5,276,204
6.30%, 05/01/29	5,705	6,079,208
6.39%, 05/01/31	3,715	4,058,175
6.53%, 05/01/34	11,165	12,527,384
6.63%, 02/15/38	2,039	2,302,938
6.86%, 05/01/54	7,885	9,047,492
6.88%, 03/15/39	2,671	3,059,435
7.01%, 05/01/64	4,175	4,850,476
Embraer Netherlands Finance BV		
5.40%, 01/09/38	2,935	2,939,222
5.98%, 02/11/35	275	295,118
GE Capital Funding LLC, 4.55%, 05/15/32	3,682	3,750,833
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35	5,869	5,790,650
General Dynamics Corp.		
2.25%, 06/01/31	2,695	2,474,395
2.63%, 11/15/27	2,929	2,882,866
2.85%, 06/01/41	3,489	2,687,047
3.50%, 04/01/27	3,297	3,290,525
3.60%, 11/15/42	1,343	1,118,288
3.63%, 04/01/30	6,147	6,087,128
3.75%, 05/15/28	5,363	5,378,036
4.25%, 04/01/40	4,024	3,744,793
4.25%, 04/01/50	4,335	3,749,332
4.95%, 08/15/35	1,960	2,026,751
General Electric Co.		
4.30%, 07/29/30	2,780	2,825,255
4.35%, 05/01/50	1,905	1,667,739
4.50%, 03/11/44	1,600	1,474,020
4.90%, 01/29/36	4,710	4,827,903
5.88%, 01/14/38	2,877	3,161,167
6.75%, 03/15/32	3,635	4,153,585
6.88%, 01/10/39	2,740	3,260,551
HEICO Corp.		
5.25%, 08/01/28	1,840	1,893,283
5.35%, 08/01/33	1,960	2,058,473
Hexcel Corp., 5.88%, 02/26/35	1,115	1,187,715
Howmet Aerospace, Inc.		
3.00%, 01/15/29	2,225	2,171,846
4.55%, 11/15/32	2,020	2,058,761
4.85%, 10/15/31	1,520	1,576,054
5.95%, 02/01/37	2,045	2,232,367
6.75%, 01/15/28 ^(c)	1,940	2,041,429
L3Harris Technologies, Inc.		
1.80%, 01/15/31	4,300	3,852,313
2.90%, 12/15/29	3,196	3,069,492
4.40%, 06/15/28	9,424	9,510,406
4.85%, 04/27/35	1,876	1,894,022
5.05%, 06/01/29	2,470	2,545,829
5.05%, 04/27/45	2,833	2,752,770
5.25%, 06/01/31	2,520	2,639,020
5.35%, 06/01/34	3,305	3,450,900
5.40%, 07/31/33	6,700	7,056,530
5.50%, 08/15/54	2,980	2,957,103
5.60%, 07/31/53	2,390	2,403,161

Security	Par (000)	Value
Aerospace & Defense (continued)		
6.15%, 12/15/40	\$ 1,785	\$ 1,972,720
Lockheed Martin Corp.		
1.85%, 06/15/30	3,770	3,457,654
2.80%, 06/15/50	4,958	3,224,432
3.60%, 03/01/35 ^(c)	2,308	2,159,231
3.80%, 03/01/45	5,470	4,485,196
3.90%, 06/15/32	3,575	3,549,777
4.07%, 12/15/42	4,823	4,218,021
4.09%, 09/15/52	8,201	6,652,912
4.15%, 08/15/28	2,150	2,171,001
4.15%, 06/15/53	3,580	2,924,519
4.30%, 06/15/62	4,285	3,463,753
4.40%, 08/15/30	2,885	2,937,342
4.45%, 05/15/28	1,935	1,961,805
4.50%, 02/15/29	2,845	2,902,132
4.50%, 05/15/36	2,240	2,233,649
4.70%, 12/15/31	2,220	2,298,373
4.70%, 05/15/46	5,934	5,476,956
4.75%, 02/15/34	4,000	4,104,168
4.80%, 08/15/34	2,950	3,019,005
5.00%, 08/15/35	3,975	4,107,850
5.10%, 11/15/27	4,945	5,061,713
5.20%, 02/15/55 ^(c)	4,420	4,254,614
5.20%, 02/15/64	2,830	2,665,461
5.25%, 01/15/33	4,635	4,929,399
5.70%, 11/15/54	4,105	4,239,069
5.72%, 06/01/40 ^(c)	2,192	2,398,445
5.90%, 11/15/63	2,945	3,103,047
Series B, 6.15%, 09/01/36	2,675	3,003,941
Northrop Grumman Corp.		
3.25%, 01/15/28	10,288	10,186,109
3.85%, 04/15/45	3,249	2,658,238
4.03%, 10/15/47	9,986	8,204,950
4.40%, 05/01/30	2,837	2,877,801
4.60%, 02/01/29	2,360	2,405,968
4.65%, 07/15/30	3,505	3,590,164
4.70%, 03/15/33	3,810	3,891,216
4.75%, 06/01/43	4,614	4,339,878
4.90%, 06/01/34	3,330	3,417,564
4.95%, 03/15/53	4,365	4,013,745
5.05%, 11/15/40	1,783	1,791,106
5.15%, 05/01/40	2,825	2,857,042
5.20%, 06/01/54 ^(c)	5,035	4,799,810
5.25%, 07/15/35	2,895	3,031,585
5.25%, 05/01/50	5,048	4,880,093
RTX Corp.		
1.90%, 09/01/31	4,531	4,030,256
2.25%, 07/01/30	4,750	4,426,329
2.38%, 03/15/32	4,407	3,972,958
2.82%, 09/01/51	4,304	2,747,781
3.03%, 03/15/52	5,517	3,666,509
3.13%, 05/04/27	5,821	5,775,763
3.13%, 07/01/50	5,410	3,717,488
3.50%, 03/15/27	5,970	5,952,449
3.75%, 11/01/46	5,609	4,444,523
4.05%, 05/04/47	3,743	3,093,746
4.13%, 11/16/28	12,274	12,347,376
4.15%, 05/15/45	4,730	4,028,831
4.35%, 04/15/47	4,951	4,285,000
4.45%, 11/16/38	3,755	3,575,763
4.50%, 06/01/42	15,897	14,615,014

Security	Par (000)	Value
Aerospace & Defense (continued)		
4.63%, 11/16/48	\$ 7,373	\$ 6,568,871
4.70%, 12/15/41	2,520	2,395,874
4.80%, 12/15/43	2,419	2,268,308
4.88%, 10/15/40	2,829	2,781,348
5.15%, 02/27/33	5,200	5,441,068
5.38%, 02/27/53	4,705	4,589,974
5.40%, 05/01/35	2,202	2,345,740
5.70%, 04/15/40	2,610	2,774,192
5.75%, 01/15/29	3,110	3,267,570
6.00%, 03/15/31	4,545	4,928,515
6.05%, 06/01/36 ^(c)	1,070	1,186,896
6.10%, 03/15/34	6,735	7,443,179
6.13%, 07/15/38	1,930	2,142,607
6.40%, 03/15/54	5,415	6,054,198
7.20%, 08/15/27	2,778	2,910,186
7.50%, 09/15/29	2,868	3,204,171
Spirit AeroSystems, Inc., 4.60%, 06/15/28	390	393,601
		616,739,835

Agriculture — 0.3%

Altria Group, Inc.		
2.45%, 02/04/32	8,425	7,559,566
3.40%, 05/06/30	4,964	4,830,042
3.40%, 02/04/41	7,157	5,608,283
3.70%, 02/04/51	5,992	4,288,701
3.88%, 09/16/46	6,532	5,032,552
4.00%, 02/04/61 ^(c)	4,275	3,128,001
4.25%, 08/09/42	4,504	3,816,284
4.45%, 05/06/50	2,638	2,138,251
4.50%, 08/06/30	1,915	1,945,963
4.50%, 05/02/43	2,993	2,589,639
4.80%, 02/14/29	8,184	8,362,766
4.88%, 02/04/28	1,730	1,761,426
5.25%, 08/06/35	2,270	2,325,660
5.38%, 01/31/44	8,022	7,750,962
5.63%, 02/06/35	1,880	1,975,325
5.80%, 02/14/39	9,632	10,014,765
5.95%, 02/14/49	10,772	10,901,958
6.20%, 11/01/28	3,570	3,766,894
6.88%, 11/01/33	2,070	2,355,776

Archer-Daniels-Midland Co.

2.70%, 09/15/51	1,980	1,239,899
2.90%, 03/01/32	3,485	3,240,038
3.25%, 03/27/30	6,256	6,086,559
3.75%, 09/15/47	2,289	1,831,478
4.02%, 04/16/43	1,707	1,468,403
4.50%, 08/15/33	1,875	1,895,980
4.50%, 03/15/49	3,004	2,637,185
4.54%, 03/26/42	2,847	2,638,416
5.38%, 09/15/35	2,206	2,349,307
5.94%, 10/01/32	1,982	2,170,545

BAT Capital Corp.

2.26%, 03/25/28	4,365	4,222,239
2.73%, 03/25/31	5,948	5,537,624
3.46%, 09/06/29	2,787	2,734,232
3.56%, 08/15/27	5,278	5,250,854
3.73%, 09/25/40	1,950	1,615,455
3.98%, 09/25/50	830	623,731
4.39%, 08/15/37	11,614	10,861,335
4.54%, 08/15/47	8,120	6,840,357
4.63%, 03/22/33	3,650	3,663,490
4.70%, 04/02/27	5,089	5,123,267

Security	Par (000)	Value
Agriculture (continued)		
4.74%, 03/16/32	\$ 4,230	\$ 4,302,768
4.76%, 09/06/49	4,713	4,039,009
4.91%, 04/02/30	4,943	5,075,505
5.28%, 04/02/50	2,797	2,565,611
5.35%, 08/15/32	3,390	3,558,917
5.63%, 08/15/35 ^(c)	4,200	4,427,846
5.65%, 03/16/52	4,075	3,904,848
5.83%, 02/20/31	4,135	4,420,375
6.00%, 02/20/34	3,745	4,057,278
6.25%, 08/15/55	650	675,250
6.34%, 08/02/30	4,755	5,167,237
6.42%, 08/02/33	5,860	6,507,931
7.08%, 08/02/43	3,740	4,253,547
7.08%, 08/02/53	4,675	5,353,724
7.75%, 10/19/32	2,836	3,341,163
BAT International Finance PLC		
4.45%, 03/16/28	6,240	6,297,036
5.93%, 02/02/29	4,970	5,230,585
Bunge Ltd. Finance Corp.		
2.75%, 05/14/31	6,225	5,792,199
3.20%, 04/21/31	2,030	1,931,471
3.75%, 09/25/27	3,906	3,897,081
4.10%, 01/07/28	3,520	3,537,106
4.20%, 09/17/29	3,620	3,642,620
4.55%, 08/04/30	3,880	3,941,928
4.65%, 09/17/34	3,655	3,635,683
5.15%, 08/04/35	2,280	2,337,322
Philip Morris International, Inc.		
1.75%, 11/01/30	4,998	4,501,985
2.10%, 05/01/30	3,288	3,042,153
3.13%, 08/17/27	2,920	2,895,596
3.13%, 03/02/28	2,836	2,797,201
3.38%, 08/15/29	7,231	7,103,938
3.88%, 10/27/28	2,385	2,388,487
3.88%, 08/21/42	3,701	3,098,343
4.00%, 10/29/30	2,975	2,967,569
4.13%, 04/28/26	3,605	3,629,025
4.13%, 03/04/43	4,349	3,758,517
4.25%, 10/29/32	2,975	2,966,509
4.25%, 11/10/44	4,018	3,470,469
4.38%, 11/01/27	3,860	3,898,250
4.38%, 04/30/30	3,040	3,077,640
4.38%, 11/15/41	3,732	3,362,869
4.50%, 03/20/42	3,750	3,418,957
4.63%, 11/01/29	3,220	3,295,699
4.63%, 10/29/35	3,575	3,537,181
4.75%, 11/01/31	3,470	3,567,546
4.88%, 02/15/28	7,570	7,714,858
4.88%, 02/13/29	3,295	3,387,144
4.88%, 04/30/35	2,545	2,584,087
4.88%, 11/15/43	3,735	3,492,949
4.90%, 11/01/34	3,235	3,297,775
5.13%, 11/17/27	7,392	7,542,816
5.13%, 02/15/30	6,660	6,916,812
5.13%, 02/13/31	5,615	5,859,347
5.25%, 09/07/26	2,465	2,548,312
5.25%, 02/13/34	7,755	8,120,567
5.38%, 02/15/33	9,950	10,496,032
5.50%, 09/07/30	2,685	2,837,351
5.63%, 11/17/29	8,410	8,885,090
5.63%, 09/07/33	3,455	3,705,705

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Security	Par (000)	Value
Agriculture (continued)		
5.75%, 11/17/32	\$ 5,581	\$ 6,018,428
6.38%, 05/16/38	7,543	8,483,560
Reynolds American, Inc.		
5.70%, 08/15/35	3,504	3,695,669
5.85%, 08/15/45	10,103	10,099,082
6.15%, 09/15/43	2,731	2,839,438
7.25%, 06/15/37	2,555	2,987,079
		442,367,283
Airlines — 0.1%		
American Airlines 2025-1 Class A Pass		
Through Trust, 4.90%, 11/11/39	910	914,270
American Airlines Pass-Through Trust		
Series 2015-1, Class A, 3.38%, 11/01/28 ^(c) ..	2,010	1,986,308
Series 2015-2, Class AA, 3.60%, 03/22/29 ^(c)	2,128	2,107,739
Series 2016-1, Class AA, 3.58%, 07/15/29 ..	1,713	1,691,498
Series 2016-2, Class AA, 3.20%, 12/15/29 ..	1,962	1,919,990
Series 2016-3, Class AA, 3.00%, 04/15/30 ^(c)	1,268	1,231,994
Series 2017-1, Class AA, 3.65%, 02/15/29 ..	2,067	2,041,125
Series 2017-2, Class AA, 3.35%, 04/15/31 ^(c)	2,051	1,997,489
Series 2019-1, Class AA, 3.15%, 08/15/33 ..	2,416	2,293,366
Series A, Class A, 2.88%, 01/11/36	3,456	3,168,620
Delta Air Lines Pass-Through Trust, Series 2020, Class AA, 2.00%, 12/10/29	3,732	3,603,380
Delta Air Lines, Inc.		
3.75%, 10/28/29	2,410	2,367,437
4.38%, 04/19/28	1,900	1,907,867
4.95%, 07/10/28	3,580	3,639,022
5.25%, 07/10/30	2,715	2,799,631
JetBlue Pass-Through Trust		
Series 1A, 4.00%, 05/15/34 ^(c)	2,493	2,385,733
Series 2019-1, Class AA, 2.75%, 11/15/33 ..	2,421	2,178,897
Southwest Airlines Co.		
2.63%, 02/10/30	3,138	2,941,038
3.45%, 11/16/27	2,273	2,251,858
4.38%, 11/15/28	3,530	3,555,861
5.13%, 06/15/27	9,017	9,121,720
5.25%, 11/15/35	3,320	3,293,650
United Airlines Pass-Through Trust		
5.80%, 07/15/37	6,025	6,379,862
Series 2016-1, Class AA, 3.10%, 01/07/30 ..	2,633	2,572,733
Series 2016-2, Class AA, 2.88%, 04/07/30 ..	2,361	2,287,705
Series 2018-1, Class AA, 3.50%, 09/01/31 ..	2,840	2,785,446
Series 2019, Class AA, 4.15%, 02/25/33	2,008	1,984,120
Series 2019-2, Class AA, 2.70%, 11/01/33 ..	3,606	3,357,407
Series 2020-1, 5.88%, 04/15/29	3,826	3,917,472
Series 24-A, 5.88%, 08/15/38	1,903	1,958,996
Series AA, 5.45%, 08/15/38	4,422	4,597,673
		89,239,907
Apparel — 0.0%		
NIKE, Inc.		
2.75%, 03/27/27	5,748	5,691,785
2.85%, 03/27/30	7,520	7,229,628
3.25%, 03/27/40	5,200	4,282,825
3.38%, 11/01/46	3,305	2,490,372
3.38%, 03/27/50	6,557	4,796,970
3.63%, 05/01/43	2,999	2,434,220
3.88%, 11/01/45	5,583	4,587,214

Security	Par (000)	Value
Apparel (continued)		
PVH Corp., 5.50%, 06/13/30	\$ 1,315	\$ 1,349,810
Ralph Lauren Corp.		
2.95%, 06/15/30	5,039	4,828,193
5.00%, 06/15/32	150	156,116
Tapestry, Inc.		
3.05%, 03/15/32	2,503	2,323,518
4.13%, 07/15/27	2,031	2,031,792
5.10%, 03/11/30	1,475	1,521,693
5.50%, 03/11/35	685	710,188
		44,434,324
Auto Manufacturers — 0.5%		
American Honda Finance Corp.		
1.80%, 01/13/31	3,387	3,027,980
2.00%, 03/24/28	3,890	3,745,452
2.25%, 01/12/29	3,175	3,030,962
3.50%, 02/15/28	2,696	2,678,169
4.15%, 01/08/29	2,230	2,241,507
4.25%, 09/01/28	2,885	2,906,810
4.40%, 09/05/29	3,660	3,707,889
4.45%, 10/22/27	3,405	3,437,132
4.45%, 01/08/31	2,320	2,342,756
4.50%, 09/04/30	3,105	3,141,440
4.55%, 07/09/27	1,930	1,948,377
4.55%, 03/03/28	2,300	2,328,773
4.60%, 04/17/30	3,600	3,662,159
4.70%, 01/12/28	2,720	2,760,774
4.80%, 03/05/30	2,040	2,089,712
4.85%, 10/23/31	3,075	3,160,167
4.90%, 03/12/27	3,725	3,766,136
4.90%, 07/09/27	2,105	2,133,739
4.90%, 03/13/29	4,545	4,661,160
4.90%, 01/10/34	2,375	2,411,813
5.05%, 07/10/31	4,515	4,678,080
5.10%, 01/08/36	3,070	3,096,117
5.13%, 07/07/28	3,395	3,484,645
5.15%, 07/09/32	1,910	1,981,635
5.20%, 03/05/35	2,155	2,204,418
5.65%, 11/15/28	3,545	3,698,579
5.85%, 10/04/30	2,520	2,692,051
Cummins, Inc.		
1.50%, 09/01/30	4,369	3,942,948
2.60%, 09/01/50	5,425	3,374,202
4.25%, 05/09/28	1,200	1,212,850
4.70%, 02/15/31	3,490	3,590,934
4.88%, 10/01/43	4,671	4,536,742
4.90%, 02/20/29	1,545	1,593,902
5.15%, 02/20/34	1,510	1,576,348
5.30%, 05/09/35	3,350	3,525,665
5.45%, 02/20/54	2,130	2,125,571
Ford Motor Co.		
3.25%, 02/12/32	12,315	11,074,801
4.75%, 01/15/43	9,220	7,415,533
5.29%, 12/08/46 ^(c)	5,910	5,042,724
6.10%, 08/19/32 ^(c)	7,725	8,075,268
6.63%, 10/01/28	672	710,396
7.40%, 11/01/46	3,580	3,912,025
7.45%, 07/16/31 ^(c)	5,110	5,706,717
9.63%, 04/22/30	1,970	2,301,584
Ford Motor Credit Co. LLC		
2.90%, 02/16/28	4,310	4,182,289
2.90%, 02/10/29	3,960	3,768,339

Security	Par (000)	Value
Auto Manufacturers (continued)		
3.63%, 06/17/31	\$ 4,875	\$ 4,541,950
3.82%, 11/02/27	3,551	3,522,033
4.00%, 11/13/30	8,660	8,294,049
4.13%, 08/17/27	5,650	5,629,251
4.95%, 05/28/27	5,485	5,524,498
4.97%, 04/06/29	2,845	2,863,609
5.11%, 05/03/29	10,595	10,696,166
5.30%, 09/06/29	3,330	3,377,859
5.73%, 09/05/30	3,710	3,816,838
5.75%, 04/06/33	2,960	3,015,991
5.80%, 03/05/27	8,620	8,735,119
5.80%, 03/08/29	6,120	6,302,841
5.85%, 05/17/27	5,620	5,711,589
5.87%, 10/31/35	5,760	5,779,150
5.88%, 11/07/29	3,460	3,576,608
5.92%, 03/20/28	3,550	3,642,307
6.05%, 03/05/31	4,850	5,043,710
6.05%, 11/05/31	4,190	4,354,063
6.13%, 03/08/34	7,525	7,781,076
6.50%, 02/07/35	4,780	5,016,611
6.53%, 03/19/32	3,430	3,647,427
6.80%, 05/12/28	6,625	6,928,947
6.80%, 11/07/28	6,520	6,867,058
7.12%, 11/07/33	5,665	6,176,101
7.20%, 06/10/30	3,950	4,260,856
7.35%, 11/04/27	9,560	9,976,596
7.35%, 03/06/30	5,420	5,869,623
General Motors Co.		
4.20%, 10/01/27	4,344	4,352,865
5.00%, 10/01/28	5,635	5,747,076
5.00%, 04/01/35 ^(c)	3,643	3,616,695
5.15%, 04/01/38	5,020	4,891,213
5.20%, 04/01/45	5,952	5,424,193
5.35%, 04/15/28	1,400	1,434,503
5.40%, 10/15/29	3,090	3,211,689
5.40%, 04/01/48 ^(c)	3,536	3,258,473
5.60%, 10/15/32	6,005	6,327,139
5.63%, 04/15/30	2,375	2,489,412
5.95%, 04/01/49	4,420	4,352,830
6.25%, 04/15/35	2,120	2,273,940
6.25%, 10/02/43	7,015	7,196,722
6.60%, 04/01/36	5,645	6,193,525
6.75%, 04/01/46	3,517	3,801,325
6.80%, 10/01/27 ^(c)	5,951	6,172,308
General Motors Financial Co., Inc.		
2.35%, 01/08/31	4,250	3,866,950
2.40%, 04/10/28	5,500	5,321,226
2.40%, 10/15/28	5,392	5,164,493
2.70%, 08/20/27	3,844	3,773,972
2.70%, 06/10/31	5,430	4,985,500
3.10%, 01/12/32	4,542	4,198,143
3.60%, 06/21/30	4,081	3,965,195
3.85%, 01/05/28	2,939	2,929,976
4.20%, 10/27/28	2,845	2,855,661
4.30%, 04/06/29	4,630	4,650,704
4.60%, 01/08/31	1,810	1,826,644
4.90%, 10/06/29	3,685	3,767,805
5.00%, 04/09/27	5,555	5,612,124
5.00%, 07/15/27	3,605	3,651,648
5.05%, 04/04/28	3,460	3,526,976
5.35%, 07/15/27	1,910	1,942,594

Security	Par (000)	Value
Auto Manufacturers (continued)		
5.35%, 01/07/30	\$ 3,175	\$ 3,295,368
5.40%, 05/08/27	4,165	4,230,351
5.45%, 07/15/30	6,465	6,755,054
5.45%, 09/06/34	3,235	3,321,443
5.45%, 01/08/36 ^(c)	2,610	2,655,323
5.55%, 07/15/29	4,160	4,331,570
5.60%, 06/18/31	2,875	3,019,541
5.63%, 04/04/32	2,715	2,853,107
5.65%, 01/17/29	2,789	2,891,932
5.75%, 02/08/31	3,185	3,363,598
5.80%, 06/23/28	3,495	3,620,808
5.80%, 01/07/29	5,040	5,263,773
5.85%, 04/06/30	3,850	4,065,768
5.90%, 01/07/35	4,145	4,355,642
5.95%, 04/04/34	5,820	6,175,644
6.00%, 01/09/28	5,060	5,224,443
6.10%, 01/07/34	6,872	7,357,386
6.15%, 07/15/35	3,105	3,321,668
6.40%, 01/09/33	4,148	4,514,192
Honda Motor Co. Ltd.		
2.53%, 03/10/27	2,950	2,911,990
2.97%, 03/10/32	3,830	3,547,812
4.44%, 07/08/28	4,170	4,217,198
4.69%, 07/08/30	4,645	4,735,382
5.34%, 07/08/35	4,040	4,181,779
Mercedes-Benz Finance North America LLC.		
8.50%, 01/18/31	7,079	8,402,856
PACCAR Financial Corp.		
3.90%, 02/05/29	1,385	1,394,713
4.00%, 08/08/28	1,445	1,457,352
4.00%, 09/26/29	1,770	1,782,925
4.25%, 06/23/27	1,945	1,959,576
4.45%, 08/06/27	3,000	3,036,336
4.55%, 03/03/28	2,345	2,388,273
4.55%, 05/08/30	2,175	2,226,298
4.60%, 01/10/28	1,845	1,877,922
4.60%, 01/31/29	1,925	1,971,296
4.95%, 08/10/28	1,080	1,110,757
5.00%, 05/13/27	3,320	3,374,733
5.00%, 03/22/34	1,640	1,702,455
Series R, 4.00%, 11/07/28	1,415	1,425,009
Toyota Motor Corp.		
2.36%, 03/25/31	2,505	2,316,968
2.76%, 07/02/29	2,188	2,113,875
3.67%, 07/20/28	2,915	2,918,185
4.19%, 06/30/27	2,430	2,445,794
4.45%, 06/30/30	1,075	1,095,363
5.05%, 06/30/35 ^(c)	1,725	1,795,330
5.12%, 07/13/28	2,828	2,913,024
5.12%, 07/13/33	1,590	1,668,170
Toyota Motor Credit Corp.		
1.15%, 08/13/27	3,502	3,382,223
1.65%, 01/10/31	3,190	2,854,729
1.90%, 04/06/28	3,819	3,688,011
1.90%, 09/12/31	2,875	2,561,475
2.15%, 02/13/30	5,099	4,772,704
2.40%, 01/13/32	1,515	1,376,650
3.05%, 03/22/27 ^(c)	6,750	6,706,478
3.05%, 01/11/28	2,915	2,882,082
3.38%, 04/01/30	4,739	4,634,189
3.65%, 01/08/29	4,245	4,235,937

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Security	Par (000)	Value
Auto Manufacturers (continued)		
4.05%, 09/05/28	\$ 3,290	\$ 3,316,502
4.35%, 10/08/27	5,590	5,647,539
4.45%, 06/29/29	3,720	3,789,861
4.50%, 05/14/27	4,145	4,184,738
4.55%, 09/20/27	3,955	4,007,246
4.55%, 08/09/29	4,240	4,332,761
4.55%, 05/17/30	3,415	3,496,076
4.60%, 10/10/31	3,625	3,706,020
4.63%, 01/12/28	4,860	4,943,418
4.65%, 01/05/29	2,570	2,631,336
4.65%, 09/03/32	3,000	3,061,082
4.70%, 01/12/33	3,765	3,849,534
4.80%, 05/15/30	3,490	3,600,931
4.80%, 01/05/34	2,840	2,908,877
4.95%, 01/09/30	2,845	2,948,966
5.05%, 05/16/29	4,035	4,181,649
5.10%, 03/21/31	3,220	3,368,779
5.25%, 09/11/28	2,065	2,138,805
5.35%, 01/09/35	3,070	3,249,607
5.45%, 11/10/27	3,675	3,782,375
5.55%, 11/20/30	5,000	5,323,279
Series B, 3.75%, 01/12/28	3,340	3,345,693
Series B, 4.20%, 01/10/31 ^(c)	2,770	2,789,948
Series B, 4.80%, 01/11/36	2,820	2,844,940
Series B, 5.00%, 03/19/27	3,700	3,750,016
		722,305,153
Auto Parts & Equipment — 0.0%		
Aptiv Swiss Holdings Ltd.		
3.10%, 12/01/51	7,035	4,584,038
3.25%, 03/01/32	3,805	3,598,325
4.15%, 05/01/52	4,685	3,638,915
4.40%, 10/01/46	1,772	1,477,967
4.65%, 09/13/29	1,820	1,864,523
5.15%, 09/13/34	2,285	2,343,596
5.40%, 03/15/49	1,802	1,694,204
5.75%, 09/13/54	2,990	2,910,557
BorgWarner, Inc.		
2.65%, 07/01/27	6,123	6,015,664
4.38%, 03/15/45	3,710	3,160,218
4.95%, 08/15/29	2,635	2,706,474
5.40%, 08/15/34 ^(c)	1,405	1,459,552
Lear Corp.		
2.60%, 01/15/32	2,240	2,033,570
3.50%, 05/30/30	1,980	1,920,400
3.55%, 01/15/52	2,380	1,660,608
3.80%, 09/15/27	3,069	3,062,288
4.25%, 05/15/29	2,745	2,744,807
5.25%, 05/15/49 ^(c)	3,470	3,203,833
Magna International, Inc.		
2.45%, 06/15/30	2,383	2,232,754
5.05%, 03/14/29	3,000	3,089,661
5.50%, 03/21/33	2,520	2,650,062
5.88%, 06/01/35	585	626,697
		58,678,713
Banks — 5.3%		
Associated Banc-Corp, 6.46%, 08/29/30, (1-day SOFR + 3.03%) ^(a)	495	517,028
Australia & New Zealand Banking Group Ltd./New York		
3.92%, 09/30/27	3,675	3,690,780

Security	Par (000)	Value
Banks (continued)		
4.62%, 12/16/29	\$ 3,620	\$ 3,723,294
4.90%, 07/16/27	3,505	3,561,985
Series A, 3.92%, 12/08/28	1,975	1,984,710
Series A, 4.36%, 06/18/28	2,790	2,828,246
Banco Bilbao Vizcaya Argentaria SA		
4.15%, 03/03/29	3,600	3,599,949
5.13%, 03/03/36	3,600	3,578,761
5.38%, 03/13/29	3,520	3,660,950
6.03%, 03/13/35, (1-year CMT + 1.95%) ^(a) ..	4,250	4,544,938
6.14%, 09/14/28, (1-year CMT + 2.70%) ^(a) ..	3,740	3,857,858
7.88%, 11/15/34, (1-year CMT + 3.30%) ^(a) ..	3,190	3,718,174
Banco Santander SA		
2.75%, 12/03/30	5,670	5,215,001
2.96%, 03/25/31	3,990	3,728,995
3.23%, 11/22/32, (1-year CMT + 1.60%) ^(a) ..	4,860	4,478,364
3.31%, 06/27/29	5,082	4,962,635
3.49%, 05/28/30	6,773	6,575,562
3.80%, 02/23/28	4,464	4,445,910
4.18%, 03/24/28, (1-year CMT + 2.00%) ^(a) ..	5,603	5,605,774
4.25%, 04/11/27	6,783	6,795,130
4.38%, 04/12/28	5,224	5,254,555
4.55%, 11/06/30	2,750	2,771,652
5.13%, 11/06/35	5,620	5,651,477
5.29%, 08/18/27	6,503	6,618,812
5.37%, 07/15/28, (1-year CMT + 0.95%) ^(a) ..	6,990	7,112,925
5.44%, 07/15/31	5,810	6,139,288
5.54%, 03/14/30, (1-year CMT + 1.45%) ^(a) ..	3,970	4,120,940
5.55%, 03/14/28, (1-year CMT + 1.25%) ^(a) ..	2,200	2,232,340
5.57%, 01/17/30	2,690	2,817,458
5.59%, 08/08/28	7,220	7,476,987
6.03%, 01/17/35	4,090	4,405,151
6.35%, 03/14/34	5,460	5,894,254
6.61%, 11/07/28	3,630	3,864,887
6.92%, 08/08/33	8,805	9,779,148
6.94%, 11/07/33	6,550	7,548,073
Bank of America Corp.		
1.90%, 07/23/31, (1-day SOFR + 1.53%) ^(a) ..	14,195	12,875,076
1.92%, 10/24/31, (1-day SOFR + 1.37%) ^(a) ..	13,646	12,299,790
2.09%, 06/14/29, (1-day SOFR + 1.06%) ^(a) ..	13,385	12,821,434
2.30%, 07/21/32, (1-day SOFR + 1.22%) ^(a) ..	17,685	15,939,678
2.48%, 09/21/36, (5-year CMT + 1.20%) ^(a) ..	10,565	9,333,667
2.50%, 02/13/31, (3-mo. CME Term SOFR + 1.25%) ^(a) ..	18,465	17,334,884
2.57%, 10/20/32, (1-day SOFR + 1.21%) ^(a) ..	13,125	11,943,749
2.59%, 04/29/31, (1-day SOFR + 2.15%) ^(a) ..	16,079	15,107,157
2.68%, 06/19/41, (1-day SOFR + 1.93%) ^(a) ..	24,607	18,271,990
2.69%, 04/22/32, (1-day SOFR + 1.32%) ^(a) ..	22,324	20,677,106
2.83%, 10/24/51, (1-day SOFR + 1.88%) ^(a) ..	5,869	3,786,484
2.88%, 10/22/30, (3-mo. CME Term SOFR + 1.45%) ^(a) ..	8,198	7,852,535
2.97%, 02/04/33, (1-day SOFR + 1.33%) ^(a) ..	19,405	17,927,259
2.97%, 07/21/52, (1-day SOFR + 1.56%) ^{(a)(c)} ..	10,820	7,147,966
3.19%, 07/23/30, (3-mo. CME Term SOFR + 1.44%) ^(a) ..	9,024	8,771,257
3.25%, 10/21/27	12,180	12,078,103
3.31%, 04/22/42, (1-day SOFR + 1.58%) ^(a) ..	16,800	13,354,053
3.42%, 12/20/28, (3-mo. CME Term SOFR + 1.30%) ^(a) ..	26,392	26,122,735
3.59%, 07/21/28, (3-mo. CME Term SOFR + 1.63%) ^(a) ..	9,911	9,853,073

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Security	Par (000)	Value
Banks (continued)		
3.71%, 04/24/28, (3-mo. CME Term SOFR + 1.77%) ^(a)	\$ 10,074	\$ 10,040,765
3.85%, 03/08/37, (5-year CMT + 2.00%) ^(a)	7,045	6,665,937
3.95%, 01/23/49, (3-mo. CME Term SOFR + 1.45%) ^(a)	7,050	5,678,091
3.97%, 03/05/29, (3-mo. CME Term SOFR + 1.33%) ^(a)	12,055	12,046,289
3.97%, 02/07/30, (3-mo. CME Term SOFR + 1.47%) ^(a)	11,093	11,075,869
4.08%, 04/23/40, (3-mo. CME Term SOFR + 1.58%) ^(a)	7,309	6,569,479
4.08%, 03/20/51, (3-mo. CME Term SOFR + 3.41%) ^(a)	24,655	19,986,515
4.24%, 04/24/38, (3-mo. CME Term SOFR + 2.08%) ^(a)	10,183	9,535,103
4.27%, 07/23/29, (3-mo. CME Term SOFR + 1.57%) ^(a)	11,244	11,305,786
4.33%, 03/15/50, (3-mo. CME Term SOFR + 1.78%) ^(a)	12,651	10,726,901
4.38%, 04/27/28, (1-day SOFR + 1.58%) ^(a)	10,616	10,662,427
4.44%, 01/20/48, (3-mo. CME Term SOFR + 2.25%) ^(a)	10,370	9,090,844
4.46%, 02/06/32, (1-day SOFR + 0.87%) ^(a)	12,900	12,993,664
4.57%, 04/27/33, (1-day SOFR + 1.83%) ^(a)	20,105	20,197,025
4.62%, 05/09/29, (1-day SOFR + 1.11%) ^(a)	13,345	13,528,991
4.88%, 04/01/44	3,203	3,090,390
4.95%, 07/22/28, (1-day SOFR + 2.04%) ^(a)	12,855	13,013,878
4.98%, 01/24/29, (1-day SOFR + 0.83%) ^(a)	12,465	12,683,691
5.00%, 01/21/44	10,500	10,202,428
5.02%, 07/22/33, (1-day SOFR + 2.16%) ^(a)	21,100	21,693,412
5.05%, 02/06/37, (1-day SOFR + 1.13%) ^(a)	15,600	15,820,160
5.16%, 01/24/31, (1-day SOFR + 1.03%) ^(a)	12,470	12,940,802
5.20%, 04/25/29, (1-day SOFR + 1.63%) ^(a)	9,350	9,578,933
5.29%, 04/25/34, (1-day SOFR + 1.91%) ^(a)	28,060	29,131,168
5.43%, 08/15/35, (1-day SOFR + 1.91%) ^(a)	11,320	11,589,574
5.46%, 05/09/36, (1-day SOFR + 1.64%) ^(a)	13,365	13,999,864
5.47%, 01/23/35, (1-day SOFR + 1.65%) ^(a)	23,900	25,047,963
5.51%, 01/24/36, (1-day SOFR + 1.31%) ^(a)	16,565	17,364,145
5.52%, 10/25/35, (1-day SOFR + 1.74%) ^(a)	16,780	17,230,715
5.74%, 02/12/36, (1-day SOFR + 1.70%) ^(a)	13,330	13,929,022
5.82%, 09/15/29, (1-day SOFR + 1.57%) ^(a)	16,185	16,877,546
5.87%, 09/15/34, (1-day SOFR + 1.84%) ^(a)	17,440	18,710,264
5.88%, 02/07/42	8,112	8,724,388
6.11%, 01/29/37	6,152	6,646,968
6.20%, 11/10/28, (1-day SOFR + 1.99%) ^(a)	10,989	11,380,740
7.75%, 05/14/38	8,024	9,831,926
Series L, 4.18%, 11/25/27	8,753	8,763,481
Series L, 4.75%, 04/21/45 ^(c)	3,347	3,068,194
Series N, 2.65%, 03/11/32, (1-day SOFR + 1.22%) ^(a)	11,551	10,716,169
Series N, 3.48%, 03/13/52, (1-day SOFR + 1.65%) ^(a)	6,160	4,488,160
Bank of America N.A., 6.00%, 10/15/36	6,488	7,038,403
Bank of Montreal		
2.65%, 03/08/27	6,030	5,965,459
3.09%, 01/10/37, (5-year CMT + 1.40%) ^(a)	4,400	4,015,871
3.80%, 12/15/32, (5-year USD Swap + 1.43%) ^(a)	5,556	5,507,325
4.06%, 09/22/28, (1-day SOFR Index + 0.75%) ^{(a)(c)}	5,145	5,156,918

Security	Par (000)	Value
Banks (continued)		
4.35%, 09/22/31, (1-day SOFR Index + 1.08%) ^(a)	\$ 5,645	\$ 5,681,009
4.64%, 09/10/30, (1-day SOFR + 1.25%) ^(a)	3,485	3,547,751
5.00%, 01/27/29, (1-day SOFR Index + 0.67%) ^(a)	3,630	3,701,339
5.20%, 02/01/28	6,535	6,699,062
5.37%, 06/04/27	3,795	3,866,682
5.51%, 06/04/31	7,695	8,149,332
5.72%, 09/25/28	4,980	5,191,073
Series H, 4.70%, 09/14/27	4,780	4,839,429
Series J, 4.44%, 01/14/32, (1-day SOFR + 0.97%) ^(a)	2,965	2,981,585
Bank of New York Mellon Corp.(The)		
1.65%, 07/14/28	2,630	2,515,398
1.65%, 01/28/31	3,597	3,233,020
1.80%, 07/28/31	3,515	3,124,683
2.50%, 01/26/32	2,705	2,477,344
3.00%, 10/30/28	2,799	2,731,491
3.25%, 05/16/27	5,247	5,224,142
3.30%, 08/23/29	4,454	4,353,422
3.40%, 01/29/28	4,639	4,613,835
3.85%, 04/28/28	5,035	5,053,758
3.85%, 04/26/29 ^(c)	3,090	3,098,607
3.99%, 06/13/28, (1-day SOFR + 1.15%) ^(a)	3,587	3,593,016
4.03%, 01/22/30, (1-day SOFR + 0.63%) ^(a)	3,580	3,585,301
4.29%, 06/13/33, (1-day SOFR + 1.42%) ^(a)	3,822	3,792,960
4.44%, 06/09/28, (1-day SOFR + 0.68%) ^(a)	3,080	3,102,271
4.54%, 02/01/29, (1-day SOFR + 1.17%) ^(a)	4,165	4,211,854
4.60%, 07/26/30, (1-day SOFR + 1.76%) ^(a)	2,355	2,402,808
4.71%, 02/01/34, (1-day SOFR + 1.51%) ^(a)	4,030	4,079,154
4.73%, 04/20/29, (1-day SOFR + 1.14%) ^(a)	2,740	2,785,434
4.89%, 07/21/28, (1-day SOFR + 0.84%) ^(a)	3,965	4,022,335
4.94%, 02/11/31, (1-day SOFR + 0.89%) ^(a)	4,185	4,315,528
4.97%, 04/26/34, (1-day SOFR + 1.61%) ^(a)	4,845	4,969,660
4.98%, 03/14/30, (1-day SOFR + 1.09%) ^(a)	5,070	5,217,691
5.06%, 07/22/32, (1-day SOFR + 1.23%) ^(a)	5,870	6,106,111
5.19%, 03/14/35, (1-day SOFR + 1.42%) ^(a)	5,480	5,701,316
5.23%, 11/20/35, (1-day SOFR + 1.25%) ^(a)	4,015	4,174,683
5.32%, 06/06/36, (1-day SOFR + 1.35%) ^(a)	3,640	3,793,340
5.61%, 07/21/39, (1-day SOFR + 1.77%) ^(a)	2,490	2,622,181
5.80%, 10/25/28, (1-day SOFR Index + 1.80%) ^(a)	5,209	5,370,753
5.83%, 10/25/33, (1-day SOFR Index + 2.07%) ^(a)	7,305	7,907,972
6.32%, 10/25/29, (1-day SOFR + 1.60%) ^(a)	5,475	5,794,093
6.47%, 10/25/34, (1-day SOFR + 1.85%) ^(a)	6,020	6,751,176
Series J, 1.90%, 01/25/29	2,733	2,593,475
Bank of Nova Scotia(The)		
2.15%, 08/01/31	3,966	3,580,463
2.45%, 02/02/32	4,845	4,384,505
2.95%, 03/11/27	3,720	3,691,250
4.04%, 09/15/28, (1-day SOFR + 0.76%) ^{(a)(c)}	3,675	3,679,005
4.25%, 02/02/30, (1-day SOFR + 0.73%) ^(a)	4,230	4,252,781
4.34%, 09/15/31, (1-day SOFR + 1.09%) ^(a)	3,685	3,695,434
4.40%, 09/08/28, (1-day SOFR + 1.00%) ^(a)	3,880	3,904,432
4.59%, 05/04/37, (5-year CMT + 2.05%) ^(a)	5,957	5,854,288
4.74%, 11/10/32, (1-day SOFR + 1.44%) ^(a)	2,770	2,817,015
4.81%, 02/02/34, (1-day SOFR + 1.05%) ^(a)	4,030	4,076,489
4.85%, 02/01/30	7,295	7,506,870
4.93%, 02/14/29, (1-day SOFR + 0.89%) ^(a)	5,300	5,395,097

Security	Par (000)	Value
Banks (continued)		
5.13%, 02/14/31, (1-day SOFR + 1.07%) ^(a)	\$ 4,110	\$ 4,256,587
5.25%, 06/12/28	4,649	4,788,246
5.40%, 06/04/27	4,430	4,518,153
5.45%, 08/01/29	3,970	4,156,711
5.65%, 02/01/34	4,220	4,512,472
BankUnited, Inc., 5.13%, 06/11/30	1,359	1,374,487
Barclays PLC		
2.65%, 06/24/31, (1-year CMT + 1.90%) ^(a)	4,149	3,875,281
2.67%, 03/10/32, (1-year CMT + 1.20%) ^(a)	4,935	4,538,857
2.89%, 11/24/32, (1-year CMT + 1.30%) ^(a)	6,213	5,691,200
3.33%, 11/24/42, (1-year CMT + 1.30%) ^(a)	6,660	5,186,511
3.56%, 09/23/35, (5-year CMT + 2.90%) ^(a)	5,005	4,763,822
3.81%, 03/10/42, (1-year CMT + 1.70%) ^(a)	4,598	3,732,574
4.22%, 05/24/30, (1-day SOFR + 0.93%) ^(a)	4,990	4,989,768
4.34%, 01/10/28	7,395	7,412,174
4.48%, 11/11/29, (1-day SOFR + 1.08%) ^(a)	6,620	6,670,263
4.52%, 02/24/32, (1-day SOFR + 1.14%) ^(a)	5,050	5,055,846
4.84%, 05/09/28	10,018	10,093,518
4.84%, 09/10/28, (1-day SOFR + 1.34%) ^(a)	2,250	2,273,726
4.94%, 09/10/30, (1-day SOFR + 1.56%) ^(a)	6,070	6,202,871
4.95%, 01/10/47	7,975	7,437,938
4.97%, 05/16/29, (3-mo. SOFR US + 2.16%) ^(a)	8,730	8,879,831
5.09%, 02/25/29, (1-day SOFR + 0.96%) ^(a)	7,350	7,485,063
5.09%, 06/20/30, (3-mo. SOFR US + 3.32%) ^(a)	6,803	6,936,047
5.21%, 02/24/37, (1-day SOFR + 1.51%) ^(a)	5,300	5,291,056
5.25%, 08/17/45	7,808	7,613,804
5.34%, 09/10/35, (1-day SOFR + 1.91%) ^(a)	9,250	9,457,568
5.37%, 02/25/31, (1-day SOFR + 1.23%) ^(a)	10,535	10,932,525
5.50%, 08/09/28, (1-year CMT + 2.65%) ^(a)	9,190	9,366,038
5.67%, 03/12/28, (1-day SOFR + 1.49%) ^(a)	4,730	4,804,423
5.69%, 03/12/30, (1-day SOFR + 1.74%) ^(a)	7,200	7,502,622
5.75%, 08/09/33, (1-year CMT + 3.00%) ^(a)	4,545	4,808,503
5.79%, 02/25/36, (1-day SOFR + 1.59%) ^(a)	9,460	9,907,069
5.86%, 08/11/46, (1-day SOFR + 1.83%) ^(a)	5,670	5,835,532
6.04%, 03/12/55, (1-day SOFR + 2.42%) ^{(a)(c)}	1,950	2,089,301
6.22%, 05/09/34, (1-day SOFR + 2.98%) ^(a)	8,165	8,824,265
6.49%, 09/13/29, (1-day SOFR + 2.22%) ^(a)	3,335	3,520,233
6.69%, 09/13/34, (1-day SOFR + 2.62%) ^(a)	6,260	6,949,151
7.12%, 06/27/34, (1-day SOFR + 3.57%) ^(a)	6,895	7,738,262
7.39%, 11/02/28, (1-year CMT + 3.30%) ^(a)	6,116	6,435,709
7.44%, 11/02/33, (1-year CMT + 3.50%) ^(a)	9,015	10,344,437
Blackstone Reg Finance Co. LLC		
4.30%, 11/03/30	2,725	2,719,317
4.95%, 02/15/36 ^(c)	2,855	2,826,238
5.00%, 12/06/34	2,205	2,207,740
BOKF N.A., 6.11%, 11/06/40, (5-year CMT + 2.00%)^(a)		
	90	94,155
Canadian Imperial Bank of Commerce		
3.45%, 04/07/27	4,585	4,570,217
3.60%, 04/07/32	5,145	4,951,116
4.24%, 09/08/28, (1-day SOFR Index + 0.60%) ^(a)	3,330	3,345,826
4.28%, 01/29/30, (1-day SOFR Index + 0.79%) ^(a)	5,065	5,095,424
4.58%, 09/08/31, (1-day SOFR Index + 1.17%) ^(a)	5,325	5,403,008
4.63%, 09/11/30, (1-day SOFR + 1.34%) ^(a)	3,375	3,432,609
4.86%, 03/30/29, (1-day SOFR + 1.03%) ^(a)	4,795	4,878,841

Security	Par (000)	Value
Banks (continued)		
5.00%, 04/28/28	\$ 5,635	\$ 5,764,762
5.24%, 06/28/27	3,685	3,752,312
5.25%, 01/13/31, (1-day SOFR + 1.11%) ^(a)	4,025	4,176,670
5.26%, 04/08/29	5,300	5,496,765
5.99%, 10/03/28	3,825	4,012,935
6.09%, 10/03/33	5,200	5,698,928
Capital One NA		
2.70%, 02/06/30	3,438	3,268,415
4.65%, 09/13/28	4,397	4,465,618
Citibank N.A.		
4.58%, 05/29/27	11,830	11,935,059
4.84%, 08/06/29	8,990	9,234,885
4.91%, 05/29/30	8,885	9,168,891
5.57%, 04/30/34	6,840	7,269,540
5.80%, 09/29/28	7,415	7,762,450
Citigroup, Inc.		
2.52%, 11/03/32, (1-day SOFR + 1.18%) ^(a)	10,960	9,914,249
2.56%, 05/01/32, (1-day SOFR + 1.17%) ^(a)	18,330	16,786,230
2.57%, 06/03/31, (1-day SOFR + 2.11%) ^(a)	19,010	17,768,562
2.67%, 01/29/31, (1-day SOFR + 1.15%) ^(a)	11,552	10,903,420
2.90%, 11/03/42, (1-day SOFR + 1.38%) ^(a)	7,305	5,436,108
2.98%, 11/05/30, (1-day SOFR + 1.42%) ^(a)	10,017	9,599,228
3.06%, 01/25/33, (1-day SOFR + 1.35%) ^(a)	15,610	14,439,496
3.52%, 10/27/28, (3-mo. CME Term SOFR + 1.41%) ^(a)	11,823	11,731,433
3.67%, 07/24/28, (3-mo. CME Term SOFR + 1.65%) ^(a)	10,440	10,389,485
3.79%, 03/17/33, (1-day SOFR + 1.94%) ^(a)	13,010	12,494,328
3.88%, 01/24/39, (3-mo. CME Term SOFR + 1.43%) ^(a)	6,006	5,353,213
3.98%, 03/20/30, (3-mo. CME Term SOFR + 1.60%) ^(a)	10,049	10,015,127
4.08%, 04/23/29, (3-mo. CME Term SOFR + 1.45%) ^(a)	10,016	10,021,237
4.13%, 07/25/28	9,279	9,290,613
4.28%, 04/24/48, (3-mo. CME Term SOFR + 2.10%) ^(a)	6,529	5,594,161
4.41%, 03/31/31, (1-day SOFR + 3.91%) ^(a)	16,159	16,238,548
4.45%, 09/29/27	16,137	16,232,107
4.50%, 09/11/31, (1-day SOFR + 1.17%) ^(a)	14,495	14,610,054
4.54%, 09/19/30, (1-day SOFR + 1.34%) ^(a)	13,310	13,464,292
4.64%, 05/07/28, (1-day SOFR + 1.14%) ^(a)	10,965	11,041,561
4.65%, 07/30/45	6,435	5,873,792
4.65%, 07/23/48	11,598	10,353,425
4.66%, 05/24/28, (1-day SOFR + 1.89%) ^(a)	5,370	5,408,641
4.75%, 05/18/46	9,753	8,679,565
4.79%, 03/04/29, (1-day SOFR + 0.87%) ^(a)	8,695	8,821,738
4.91%, 05/24/33, (1-day SOFR + 2.09%) ^(a)	6,130	6,242,523
4.95%, 05/07/31, (1-day SOFR + 1.46%) ^(a)	9,395	9,648,972
5.17%, 02/13/30, (1-day SOFR + 1.36%) ^(a)	10,425	10,739,394
5.17%, 09/11/36, (1-day SOFR + 1.49%) ^(a)	17,350	17,642,379
5.30%, 05/06/44	5,505	5,339,323
5.32%, 03/26/41, (1-day SOFR + 4.55%) ^(a)	8,072	8,100,998
5.33%, 03/27/36, (1-day SOFR + 1.47%) ^(a)	16,010	16,494,656
5.41%, 09/19/39, (5-year CMT + 1.73%) ^(a)	3,210	3,228,354
5.45%, 06/11/35, (1-day SOFR + 1.45%) ^(a)	12,740	13,270,334
5.59%, 11/19/34, (5-year CMT + 1.28%) ^(a)	1,720	1,773,260
5.61%, 03/04/56, (1-day SOFR + 1.75%) ^(a)	7,525	7,557,144
5.83%, 02/13/35, (1-day SOFR + 2.06%) ^(a)	9,835	10,241,147
5.88%, 02/22/33	2,912	3,131,049
5.88%, 01/30/42	6,404	6,772,418

Security	Par (000)	Value
Banks (continued)		
6.00%, 10/31/33	\$ 8,510	\$ 9,164,735
6.02%, 01/24/36, (1-day SOFR + 1.83%) ^(a)	8,125	8,526,216
6.13%, 08/25/36	4,118	4,409,108
6.17%, 05/25/34, (1-day SOFR + 2.66%) ^(a)	9,040	9,650,672
6.27%, 11/17/33, (1-day SOFR + 2.34%) ^(a)	13,070	14,337,244
6.63%, 01/15/28	5,627	5,910,707
6.63%, 06/15/32	6,105	6,790,867
6.68%, 09/13/43	5,834	6,581,556
8.13%, 07/15/39	9,923	12,773,461
Citizens Bank NA, 4.58%, 08/09/28, (1-day SOFR + 2.00%) ^(a)	3,978	4,009,919
Citizens Bank NA/Providence RI, 4.19%, 01/29/29, (1-day SOFR + 0.70%) ^(a)	2,020	2,022,201
Citizens Financial Group, Inc.		
2.50%, 02/06/30	1,601	1,504,145
2.64%, 09/30/32	2,942	2,585,791
3.25%, 04/30/30	5,083	4,887,149
5.25%, 03/05/31, (1-day SOFR + 1.26%) ^(a)	3,120	3,217,564
5.30%, 01/29/36, (5-year CMT + 1.45%) ^(a)	395	399,885
5.64%, 05/21/37, (5-year CMT + 2.75%) ^(a)	1,780	1,828,183
5.72%, 07/23/32, (1-day SOFR + 1.91%) ^(a)	6,265	6,600,070
5.84%, 01/23/30, (1-day SOFR + 2.01%) ^(a)	1,070	1,118,524
6.65%, 04/25/35, (1-day SOFR + 2.33%) ^(a)	3,305	3,655,217
Commonwealth Bank of Australia, 4.15%, 10/01/30	2,765	2,792,186
Commonwealth Bank of Australia/New York, 4.42%, 03/14/28	3,780	3,834,927
Cooperative Rabobank UA		
5.25%, 05/24/41	7,901	7,999,810
5.25%, 08/04/45	6,005	5,737,260
5.75%, 12/01/43	6,020	6,129,780
Cooperative Rabobank UAN/Y		
3.74%, 01/14/28	2,290	2,292,508
3.96%, 10/17/28	2,700	2,715,827
4.16%, 01/14/31	1,810	1,822,422
4.37%, 05/27/27	2,730	2,753,904
4.49%, 10/17/29	4,180	4,273,562
4.80%, 01/09/29	1,560	1,602,313
4.88%, 01/21/28	2,620	2,679,860
5.04%, 03/05/27	3,490	3,536,359
Deutsche Bank AG/New York NY		
3.04%, 05/28/32, (1-day SOFR + 1.72%) ^(a)	3,354	3,108,489
3.55%, 09/18/31, (1-day SOFR + 3.04%) ^(a)	7,897	7,583,924
3.73%, 01/14/32, (1-day SOFR + 2.76%) ^(a)	6,225	5,924,496
3.74%, 01/07/33, (1-day SOFR + 2.26%) ^(a)	5,875	5,499,914
4.47%, 12/10/31, (1-day SOFR + 1.10%) ^(a)	1,665	1,674,669
4.73%, 02/06/32, (1-day SOFR + 1.14%) ^{(a)(c)}	4,540	4,577,714
4.88%, 12/01/32, (5-year USD ICE Swap + 2.55%) ^(a)	4,215	4,227,668
4.95%, 08/04/31, (1-day SOFR + 1.30%) ^(a)	5,560	5,662,539
5.00%, 09/11/30, (1-day SOFR + 1.70%) ^(a)	5,260	5,371,018
5.30%, 05/09/31, (1-day SOFR + 1.72%) ^(a)	4,140	4,275,132
5.37%, 09/09/27	3,939	4,038,845
5.37%, 01/10/29, (1-day SOFR + 1.21%) ^(a)	3,600	3,678,305
5.40%, 09/11/35, (1-day SOFR + 2.05%) ^{(a)(c)}	6,205	6,358,726
5.41%, 05/10/29	4,615	4,811,415
5.88%, 07/08/31, (1-day SOFR + 5.44%) ^(a)	910	947,506
6.72%, 01/18/29, (1-day SOFR + 3.18%) ^(a)	5,735	5,995,098
6.82%, 11/20/29, (1-day SOFR + 2.51%) ^(a)	6,800	7,241,463

Security	Par (000)	Value
Banks (continued)		
7.08%, 02/10/34, (1-day SOFR + 3.65%) ^(a)	\$ 6,350	\$ 6,985,266
Fifth Third Bancorp		
2.55%, 05/05/27	4,264	4,199,366
3.95%, 03/14/28	4,705	4,705,928
4.06%, 04/25/28, (1-day SOFR + 1.36%) ^(a)	2,148	2,147,104
4.34%, 04/25/33, (1-day SOFR + 1.66%) ^(a)	2,481	2,451,909
4.57%, 04/29/32, (1-day SOFR + 0.95%) ^(a)	2,715	2,730,230
4.77%, 07/28/30, (1-day SOFR + 2.13%) ^(a)	5,715	5,807,925
4.90%, 09/06/30, (1-day SOFR + 1.49%) ^(a)	3,900	3,980,587
5.14%, 01/29/37, (1-day SOFR + 1.24%) ^(a)	2,480	2,484,749
5.63%, 01/29/32, (1-day SOFR + 1.84%) ^(a)	6,270	6,607,397
6.34%, 07/27/29, (1-day SOFR + 2.34%) ^(a)	3,400	3,575,236
6.36%, 10/27/28, (1-day SOFR Index + 2.19%) ^(a)	5,765	5,983,297
8.25%, 03/01/38	5,257	6,513,371
Fifth Third Bank N.A., 5.33%, 08/25/33, (1-day SOFR + 2.61%) ^(a)	1,895	1,947,722
Fifth Third Financial Corp.		
4.00%, 02/01/29	3,731	3,728,362
5.98%, 01/30/30, (1-day SOFR + 2.16%) ^(a)	3,880	4,066,838
First Citizens BancShares Inc/NC, 4.87%, 03/03/32, (1-day SOFR + 1.49%) ^(a)	1,650	1,644,490
First Citizens BancShares, Inc.		
5.23%, 03/12/31, (1-day SOFR + 1.41%) ^(a)	250	253,715
5.60%, 09/05/35, (5-year CMT + 1.85%) ^(a)	10	10,052
6.25%, 03/12/40, (5-year CMT + 1.97%) ^(a)	205	208,709
First Horizon Bank, 5.75%, 05/01/30	1,636	1,700,888
First-Citizens Bank & Trust Co., 6.13%, 03/09/28	1,940	2,005,812
FNB Corp., 5.72%, 12/11/30, (1-day SOFR Index + 1.93%) ^(a)	655	673,571
Goldman Sachs Capital I, 6.35%, 02/15/34	6,723	7,232,343
Goldman Sachs Group, Inc.(The)		
1.99%, 01/27/32, (1-day SOFR + 1.09%) ^(a)	16,805	15,034,035
2.38%, 07/21/32, (1-day SOFR + 1.25%) ^(a)	13,737	12,387,101
2.60%, 02/07/30	11,841	11,194,957
2.62%, 04/22/32, (1-day SOFR + 1.28%) ^(a)	16,850	15,471,700
2.65%, 10/21/32, (1-day SOFR + 1.26%) ^(a)	14,465	13,163,785
2.91%, 07/21/42, (1-day SOFR + 1.47%) ^(a)	7,385	5,461,391
3.10%, 02/24/33, (1-day SOFR + 1.41%) ^(a)	26,015	24,120,626
3.21%, 04/22/42, (1-day SOFR + 1.51%) ^(a)	10,603	8,169,175
3.44%, 02/24/43, (1-day SOFR + 1.63%) ^(a)	10,230	8,020,722
3.62%, 03/15/28, (1-day SOFR + 1.85%) ^(a)	16,638	16,557,854
3.69%, 06/05/28, (3-mo. CME Term SOFR + 1.77%) ^(a)	12,092	12,039,416
3.80%, 03/15/30	10,257	10,151,653
3.81%, 04/23/29, (3-mo. CME Term SOFR + 1.42%) ^(a)	12,119	12,048,395
4.02%, 10/31/38, (3-mo. CME Term SOFR + 1.63%) ^(a)	13,521	12,218,628
4.15%, 01/21/29, (1-day SOFR + 0.71%) ^(a)	26,910	26,917,867
4.15%, 10/21/29, (1-day SOFR + 0.90%) ^(a)	11,705	11,710,277
4.22%, 05/01/29, (3-mo. CME Term SOFR + 1.56%) ^(a)	15,426	15,464,458
4.37%, 10/21/31, (1-day SOFR + 1.06%) ^(a)	11,985	11,985,066
4.41%, 04/23/39, (3-mo. CME Term SOFR + 1.69%) ^(a)	8,153	7,584,096
4.48%, 08/23/28, (1-day SOFR + 1.73%) ^(a)	11,935	11,930,156
4.52%, 01/21/32, (1-day SOFR + 0.96%) ^(a)	26,400	26,560,502
4.69%, 10/23/30, (1-day SOFR + 1.14%) ^(a)	8,190	8,317,132
4.75%, 10/21/45	10,514	9,528,238

Security	Par (000)	Value
Banks (continued)		
4.80%, 07/08/44	\$ 8,204	\$ 7,575,459
4.94%, 04/23/28, (1-day SOFR + 1.32%) ^(a)	4,755	4,800,485
4.94%, 10/21/36, (1-day SOFR + 1.33%) ^(a)	12,900	12,842,869
5.02%, 10/23/35, (1-day SOFR + 1.42%) ^(a)	15,905	16,084,973
5.05%, 07/23/30, (1-day SOFR + 1.21%) ^(a)	19,000	19,486,205
5.07%, 01/21/37, (1-day SOFR + 1.19%) ^(a)	19,160	19,289,272
5.15%, 05/22/45	10,212	9,605,878
5.21%, 01/28/31, (1-day SOFR + 1.08%) ^(a)	8,195	8,486,360
5.22%, 04/23/31, (1-day SOFR + 1.58%) ^(a)	11,710	12,124,261
5.33%, 07/23/35, (1-day SOFR + 1.55%) ^(a)	14,170	14,593,107
5.39%, 02/02/41, (5-year CMT + 1.18%) ^(a)	9,975	9,901,954
5.54%, 01/28/36, (1-day SOFR + 1.38%) ^(a)	15,770	16,497,843
5.54%, 01/21/47, (1-day SOFR + 1.32%) ^(a)	27,010	26,869,287
5.56%, 11/19/45, (1-day SOFR + 1.58%) ^(a)	6,190	6,199,570
5.73%, 04/25/30, (1-day SOFR + 1.27%) ^(a)	10,866	11,351,278
5.73%, 01/28/56, (1-day SOFR + 1.70%) ^(a)	15,650	15,870,398
5.85%, 04/25/35, (1-day SOFR + 1.55%) ^(a)	14,500	15,469,914
6.13%, 02/15/33	9,548	10,457,944
6.25%, 02/01/41	12,390	13,546,938
6.45%, 05/01/36	4,509	4,967,302
6.48%, 10/24/29, (1-day SOFR + 1.77%) ^(a)	13,190	13,964,039
6.56%, 10/24/34, (1-day SOFR + 1.95%) ^(a)	4,295	4,787,643
6.75%, 10/01/37	23,701	26,560,908
HSBC Bank USA N.A.		
5.63%, 08/15/35	1,915	2,012,006
5.88%, 11/01/34	2,545	2,726,308
7.00%, 01/15/39	4,885	5,746,943
HSBC Holdings PLC		
2.01%, 09/22/28, (1-day SOFR + 1.73%) ^(a)	6,170	5,983,195
2.21%, 08/17/29, (1-day SOFR + 1.29%) ^(a)	7,360	7,031,286
2.36%, 08/18/31, (1-day SOFR + 1.95%) ^(a)	7,418	6,827,826
2.80%, 05/24/32, (1-day SOFR + 1.19%) ^(a)	13,935	12,858,164
2.85%, 06/04/31, (1-day SOFR + 2.39%) ^(a)	7,308	6,894,245
2.87%, 11/22/32, (1-day SOFR + 1.41%) ^(a)	8,620	7,931,548
3.97%, 05/22/30, (3-mo. CME Term SOFR + 1.87%) ^(a)	14,165	14,068,817
4.04%, 03/13/28, (3-mo. CME Term SOFR + 1.81%) ^(a)	13,741	13,745,414
4.58%, 06/19/29, (3-mo. CME Term SOFR + 1.80%) ^(a)	14,267	14,403,816
4.62%, 11/06/31, (1-day SOFR + 1.19%) ^(a)	10,450	10,567,223
4.76%, 06/09/28, (1-day SOFR + 2.11%) ^(a)	11,935	12,037,214
4.76%, 03/29/33, (1-day SOFR + 2.53%) ^(a)	7,910	7,924,051
4.90%, 03/03/29, (1-day SOFR + 1.03%) ^(a)	7,710	7,830,405
4.95%, 03/31/30	11,630	11,989,691
5.13%, 11/19/28, (1-day SOFR + 1.04%) ^(a)	6,210	6,321,335
5.13%, 03/03/31, (1-day SOFR + 1.29%) ^(a)	6,705	6,914,266
5.13%, 11/06/36, (1-day SOFR + 1.43%) ^(a)	10,540	10,645,971
5.21%, 08/11/28, (1-day SOFR + 2.61%) ^(a)	6,215	6,311,203
5.24%, 05/13/31, (1-day SOFR + 1.57%) ^(a)	10,265	10,632,322
5.25%, 03/14/44 ^(c)	7,399	7,268,326
5.29%, 11/19/30, (1-day SOFR + 1.29%) ^(a)	8,920	9,244,546
5.40%, 08/11/33, (1-day SOFR + 2.87%) ^(a)	11,725	12,244,132
5.45%, 03/03/36, (1-day SOFR + 1.56%) ^(a)	12,000	12,449,895
5.55%, 03/04/30, (1-day SOFR + 1.46%) ^(a)	7,200	7,481,465
5.60%, 05/17/28, (1-day SOFR + 1.06%) ^(a)	7,350	7,481,847
5.72%, 03/04/35, (1-day SOFR + 1.78%) ^(a)	7,360	7,815,315
5.73%, 05/17/32, (1-day SOFR + 1.52%) ^(a)	7,215	7,645,064
5.74%, 09/10/36, (1-day SOFR + 1.96%) ^(a)	3,900	4,038,927
5.79%, 05/13/36, (1-day SOFR + 1.88%) ^(a)	9,310	9,899,445
5.87%, 11/18/35, (1-day SOFR + 1.90%) ^(a)	7,890	8,280,539

Security	Par (000)	Value
Banks (continued)		
6.10%, 01/14/42	\$ 4,807	\$ 5,248,023
6.16%, 03/09/29, (1-day SOFR + 1.97%) ^(a)	9,240	9,610,407
6.25%, 03/09/34, (1-day SOFR + 2.39%) ^(a)	10,710	11,697,902
6.33%, 03/09/44, (1-day SOFR + 2.65%) ^(a)	13,100	14,496,322
6.50%, 05/02/36	6,267	6,813,958
6.50%, 09/15/37	11,622	12,772,828
6.55%, 06/20/34, (1-day SOFR + 2.98%) ^(a)	5,820	6,315,740
6.80%, 06/01/38	5,480	6,140,160
7.39%, 11/03/28, (1-day SOFR + 3.35%) ^(a)	10,470	11,028,201
7.40%, 11/13/34, (1-day SOFR + 3.02%) ^(a)	7,520	8,602,076
8.11%, 11/03/33, (1-day SOFR + 4.25%) ^(a)	9,580	11,298,722
HSBC USA, Inc.		
4.65%, 06/03/28	5,305	5,392,088
5.29%, 03/04/27	3,065	3,109,773
Huntington Bancshares, Inc./Ohio		
2.49%, 08/15/36, (5-year CMT + 1.17%) ^(a)	3,540	3,123,783
2.55%, 02/04/30	4,192	3,946,129
4.44%, 08/04/28, (1-day SOFR + 1.97%) ^(a)	3,910	3,934,336
4.62%, 01/28/32, (1-day SOFR + 0.99%) ^(a)	4,530	4,574,297
5.02%, 05/17/33, (1-day SOFR + 2.05%) ^(a)	2,364	2,412,122
5.27%, 01/15/31, (1-day SOFR + 1.28%) ^(a)	3,050	3,156,969
5.61%, 01/28/41, (5-year CMT + 1.35%) ^(a)	1,740	1,747,844
5.71%, 02/02/35, (1-day SOFR Index + 1.87%) ^(a)	5,860	6,163,409
6.14%, 11/18/39, (5-year CMT + 1.70%) ^(a)	2,935	3,085,320
6.21%, 08/21/29, (1-day SOFR + 2.02%) ^(a)	5,010	5,261,237
Huntington National Bank (The)		
4.55%, 05/17/28, (1-day SOFR Index + 1.65%) ^(a)	4,000	4,027,439
4.87%, 04/12/28, (1-day SOFR + 0.72%) ^(a)	3,930	3,962,497
5.65%, 01/10/30	5,150	5,423,003
Industrial & Commercial Bank of China Ltd./New York, 3.54%, 11/08/27		
	2,430	2,420,658
ING Groep NV		
2.73%, 04/01/32, (1-day SOFR + 1.32%) ^(a)	4,633	4,302,824
3.95%, 03/29/27	7,615	7,622,199
4.02%, 03/28/28, (1-day SOFR + 1.83%) ^(a)	6,503	6,505,259
4.05%, 04/09/29	7,170	7,175,061
4.25%, 03/28/33, (1-day SOFR + 2.07%) ^(a)	4,495	4,447,797
4.55%, 10/02/28	6,156	6,236,834
4.86%, 03/25/29, (1-day SOFR + 1.01%) ^(a)	3,760	3,821,889
5.07%, 03/25/31, (1-day SOFR Index + 1.23%) ^(a)	4,550	4,690,603
5.34%, 03/19/30, (1-day SOFR + 1.44%) ^(a)	6,185	6,401,848
5.53%, 03/25/36, (1-day SOFR + 1.61%) ^(a)	3,425	3,585,023
5.55%, 03/19/35, (1-day SOFR + 1.77%) ^(a)	7,175	7,515,598
6.11%, 09/11/34, (1-day SOFR + 2.09%) ^(a)	6,050	6,585,271
JPMorgan Chase & Co.		
1.76%, 11/19/31, (3-mo. CME Term SOFR + 1.11%) ^(a)	8,005	7,170,731
1.95%, 02/04/32, (1-day SOFR + 1.07%) ^(a)	14,245	12,774,676
2.07%, 06/01/29, (1-day SOFR + 1.02%) ^(a)	10,696	10,254,094
2.18%, 06/01/28, (1-day SOFR + 1.89%) ^(a)	9,245	9,044,825
2.52%, 04/22/31, (1-day SOFR + 2.04%) ^(a)	13,926	13,065,160
2.53%, 11/19/41, (3-mo. CME Term SOFR + 1.51%) ^(a)	11,870	8,650,515
2.55%, 11/08/32, (1-day SOFR + 1.18%) ^(a)	15,340	13,968,481
2.58%, 04/22/32, (3-mo. CME Term SOFR + 1.25%) ^(a)	13,569	12,507,168
2.74%, 10/15/30, (3-mo. CME Term SOFR + 1.51%) ^(a)	20,501	19,598,792

Security	Par (000)	Value
Banks (continued)		
2.96%, 05/13/31, (3-mo. CME Term SOFR + 2.52%) ^(a)	\$ 10,101	\$ 9,603,379
2.96%, 01/25/33, (1-day SOFR + 1.26%) ^(a)	16,080	14,900,998
3.11%, 04/22/41, (3-mo. CME Term SOFR + 2.46%) ^(a)	8,938	7,074,283
3.11%, 04/22/51, (1-day SOFR + 2.44%) ^(a)	12,370	8,481,478
3.16%, 04/22/42, (3-mo. CME Term SOFR + 1.46%) ^(a)	9,329	7,290,814
3.33%, 04/22/52, (1-day SOFR + 1.58%) ^(a)	15,290	10,926,807
3.51%, 01/23/29, (3-mo. CME Term SOFR + 1.21%) ^(a)	8,953	8,877,116
3.54%, 05/01/28, (3-mo. CME Term SOFR + 1.64%) ^(a)	11,540	11,471,004
3.63%, 12/01/27	7,581	7,543,225
3.70%, 05/06/30, (3-mo. CME Term SOFR + 1.42%) ^(a)	15,946	15,782,199
3.88%, 07/24/38, (3-mo. CME Term SOFR + 1.62%) ^(a)	12,951	11,731,595
3.90%, 01/23/49, (3-mo. CME Term SOFR + 1.48%) ^(a)	10,988	8,828,375
3.96%, 11/15/48, (3-mo. CME Term SOFR + 1.64%) ^(a)	19,185	15,634,959
4.01%, 04/23/29, (3-mo. CME Term SOFR + 1.38%) ^(a)	10,014	10,014,318
4.03%, 07/24/48, (3-mo. CME Term SOFR + 1.72%) ^(a)	9,351	7,735,762
4.20%, 07/23/29, (3-mo. CME Term SOFR + 1.52%) ^(a)	12,287	12,338,306
4.25%, 10/01/27	7,573	7,626,013
4.26%, 10/22/31, (1-day SOFR + 0.93%) ^(a)	8,560	8,581,667
4.26%, 02/22/48, (3-mo. CME Term SOFR + 1.84%) ^(a)	12,419	10,669,550
4.32%, 04/26/28, (1-day SOFR + 1.56%) ^(a)	15,833	15,888,058
4.35%, 01/22/32, (1-day SOFR + 0.84%) ^(a)	17,970	18,053,334
4.45%, 12/05/29, (3-mo. CME Term SOFR + 1.59%) ^(a)	11,056	11,171,328
4.49%, 03/24/31, (3-mo. CME Term SOFR + 3.79%) ^(a)	13,710	13,899,167
4.51%, 10/22/28, (1-day SOFR + 0.86%) ^(a)	7,105	7,166,026
4.57%, 06/14/30, (1-day SOFR + 1.75%) ^(a)	7,666	7,783,374
4.59%, 04/26/33, (1-day SOFR + 1.80%) ^(a)	6,730	6,790,927
4.60%, 10/22/30, (1-day SOFR + 1.04%) ^(a)	11,485	11,693,653
4.81%, 10/22/36, (1-day SOFR + 1.19%) ^(a)	14,575	14,532,734
4.85%, 07/25/28, (1-day SOFR + 1.99%) ^(a)	12,100	12,240,086
4.85%, 02/01/44	6,751	6,472,704
4.90%, 01/22/37, (1-day SOFR + 1.07%) ^(a)	10,990	11,049,390
4.91%, 07/25/33, (1-day SOFR + 2.08%) ^(a)	16,070	16,481,336
4.92%, 01/24/29, (1-day SOFR + 0.80%) ^(a)	10,475	10,661,260
4.95%, 10/22/35, (1-day SOFR + 1.34%) ^(a)	10,200	10,346,995
4.95%, 06/01/45	8,491	8,056,249
4.98%, 07/22/28, (1-day SOFR + 0.93%) ^(a)	9,855	9,977,091
5.00%, 07/22/30, (1-day SOFR + 1.13%) ^(a)	10,655	10,976,601
5.01%, 01/23/30, (1-day SOFR + 1.31%) ^(a)	8,635	8,872,895
5.10%, 04/22/31, (1-day SOFR + 1.44%) ^(a)	10,545	10,933,914
5.14%, 01/24/31, (1-day SOFR + 1.01%) ^(a)	14,925	15,485,786
5.19%, 02/05/37, (1-day SOFR + 1.30%) ^(a)	12,125	12,252,711
5.29%, 07/22/35, (1-day SOFR + 1.46%) ^(a)	22,030	22,855,620
5.30%, 07/24/29, (1-day SOFR + 1.45%) ^(a)	14,650	15,076,703
5.34%, 01/23/35, (1-day SOFR + 1.62%) ^(a)	10,255	10,678,805
5.35%, 06/01/34, (1-day SOFR + 1.85%) ^(a)	17,830	18,659,213
5.40%, 01/06/42	8,079	8,273,919

Security	Par (000)	Value
Banks (continued)		
5.50%, 01/24/36, (1-day SOFR + 1.32%) ^(a)	\$ 10,270	\$ 10,796,100
5.50%, 10/15/40	7,479	7,876,199
5.53%, 11/29/45, (1-day SOFR + 1.55%) ^(a)	9,200	9,394,467
5.57%, 04/22/28, (1-day SOFR + 0.93%) ^(a)	11,010	11,199,722
5.57%, 04/22/36, (1-day SOFR + 1.68%) ^(a)	13,649	14,407,954
5.58%, 04/22/30, (1-day SOFR + 1.16%) ^(a)	11,910	12,439,002
5.58%, 07/23/36, (1-day SOFR + 1.64%) ^(a)	15,550	16,161,563
5.60%, 07/15/41	7,745	8,099,993
5.63%, 08/16/43	6,848	7,057,914
5.72%, 09/14/33, (1-day SOFR + 2.58%) ^(a)	17,145	18,175,190
5.77%, 04/22/35, (1-day SOFR + 1.49%) ^(a)	15,305	16,369,531
6.09%, 10/23/29, (1-day SOFR + 1.57%) ^(a)	8,760	9,200,390
6.25%, 10/23/34, (1-day SOFR + 1.81%) ^(a)	14,145	15,548,300
6.40%, 05/15/38	12,701	14,453,143
8.00%, 04/29/27	10,881	11,385,632
8.75%, 09/01/30	4,494	5,307,800
KeyBank N.A.		
4.90%, 08/08/32	3,320	3,331,687
5.00%, 01/26/33	5,273	5,326,805
Keybank National Association		
3.90%, 04/13/29	2,648	2,620,054
4.39%, 12/14/27	1,965	1,980,443
6.85%, 11/15/27 ^(c)	5,288	5,445,484
6.95%, 02/01/28	810	849,302
KeyCorp		
2.25%, 04/06/27	3,989	3,915,769
2.55%, 10/01/29	3,831	3,637,372
4.10%, 04/30/28	3,301	3,310,188
4.79%, 06/01/33, (1-day SOFR Index + 2.06%) ^(a)	3,148	3,164,439
5.12%, 04/04/31, (1-day SOFR Index + 1.23%) ^(a)	520	533,373
5.31%, 01/28/37, (1-day SOFR + 1.37%) ^(a)	3,615	3,644,433
6.40%, 03/06/35, (1-day SOFR + 2.42%) ^(a)	4,480	4,879,199
Korea Development Bank(The)		
1.63%, 01/19/31	3,620	3,281,662
2.00%, 10/25/31	4,344	3,961,049
Kreditanstalt fuer Wiederaufbau		
0.00%, 04/18/36 ^(d)	10,782	7,195,589
0.00%, 06/29/37 ^{(c)(d)}	14,383	9,074,154
0.75%, 09/30/30	5,994	5,298,442
1.75%, 09/14/29	10,696	10,097,400
2.88%, 04/03/28	12,102	11,970,741
3.00%, 05/20/27	4,666	4,639,384
3.50%, 08/27/27	5,115	5,120,108
3.50%, 08/09/28	590	591,827
3.75%, 02/15/28	7,370	7,416,477
3.75%, 07/15/30	25,228	25,472,807
3.75%, 03/14/31 ^(c)	294	296,773
3.88%, 06/15/28	8,908	8,995,432
4.00%, 06/28/27	889	895,125
4.00%, 03/15/29	10,266	10,440,039
4.13%, 07/15/33	18,222	18,618,359
4.38%, 03/01/27	7,582	7,643,843
4.38%, 02/28/34 ^(c)	8,441	8,750,897
4.63%, 03/18/30	10,893	11,357,190
4.75%, 10/29/30	6,034	6,348,138
Series GLOB, 3.88%, 05/15/28 ^(c)	1,210	1,221,644
Landwirtschaftliche Rentenbank		
0.88%, 09/03/30	8,708	7,753,896
3.63%, 10/08/30	1,075	1,079,103

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Security	Par (000)	Value
Banks (continued)		
3.88%, 09/28/27 ^(c)	\$ 2,640	\$ 2,656,650
3.88%, 06/14/28	1,083	1,093,109
4.13%, 05/28/30	4,055	4,149,073
4.63%, 04/17/29	2,710	2,802,808
5.00%, 10/24/33	2,724	2,934,782
Series 37, 2.50%, 11/15/27	1,278	1,258,036
Lloyds Banking Group PLC		
3.37%, 12/14/46, (5-year CMT + 1.50%) ^(a)	6,640	5,027,305
3.57%, 11/07/28, (3-mo. SOFR US + 1.47%) ^(a)	7,677	7,626,122
3.75%, 03/18/28, (1-year CMT + 1.80%) ^(a)	5,020	5,009,336
4.24%, 02/10/30, (1-year CMT + 0.60%) ^(a)	2,970	2,984,326
4.34%, 01/09/48	7,269	6,160,198
4.38%, 03/22/28	5,003	5,043,069
4.43%, 11/04/31, (1-year CMT + 0.82%) ^(a)	5,850	5,873,924
4.55%, 08/16/28	8,133	8,245,631
4.82%, 06/13/29, (1-year CMT + 0.83%) ^(a)	4,460	4,533,465
4.94%, 11/04/36, (1-year CMT + 0.97%) ^(a)	10,290	10,225,484
4.98%, 08/11/33, (1-year CMT + 2.30%) ^(a)	3,235	3,311,392
5.09%, 11/26/28, (1-year CMT + 0.85%) ^(a)	5,840	5,949,264
5.30%, 12/01/45	4,309	4,155,973
5.59%, 11/26/35, (1-year CMT + 1.20%) ^(a)	5,600	5,888,673
5.67%, 02/10/47, (1-year CMT + 0.82%) ^(a)	3,530	3,565,118
5.68%, 01/05/35, (1-year CMT + 1.75%) ^(a)	10,820	11,450,427
5.72%, 06/05/30, (1-year CMT + 1.07%) ^(a)	4,960	5,203,287
5.87%, 03/06/29, (1-year CMT + 1.70%) ^(a)	2,765	2,864,710
6.07%, 06/13/36, (1-year CMT + 1.60%) ^(a)	740	779,161
7.95%, 11/15/33, (1-year CMT + 3.75%) ^(a)	4,675	5,487,941
M&T Bank Corp.		
4.55%, 08/16/28, (1-day SOFR Index + 1.78%) ^(a)	2,885	2,905,101
4.83%, 01/16/29, (1-day SOFR + 0.93%) ^(a)	1,870	1,900,421
5.05%, 01/27/34, (1-day SOFR + 1.85%) ^(a)	4,855	4,924,801
5.18%, 07/08/31, (1-day SOFR + 1.40%) ^(a)	3,020	3,118,470
5.39%, 01/16/36, (1-day SOFR + 1.61%) ^(a)	4,005	4,105,130
5.40%, 07/30/35, (5-year CMT + 1.43%) ^(a)	1,095	1,111,163
6.08%, 03/13/32, (1-day SOFR + 2.26%) ^(a)	4,930	5,273,387
7.41%, 10/30/29, (1-day SOFR + 2.80%) ^(a)	3,615	3,920,398
Manufacturers & Traders Trust Co.		
3.40%, 08/17/27	3,455	3,426,659
4.70%, 01/27/28	6,390	6,481,330
4.76%, 07/06/28, (1-day SOFR + 0.95%) ^(a)	3,390	3,421,137
Mitsubishi UFJ Financial Group, Inc.		
2.05%, 07/17/30	5,705	5,238,893
2.31%, 07/20/32, (1-year CMT + 0.95%) ^(a)	8,644	7,824,674
2.49%, 10/13/32, (1-year CMT + 0.97%) ^(a)	3,854	3,501,087
2.56%, 02/25/30	5,260	4,968,174
2.85%, 01/19/33, (1-year CMT + 1.10%) ^(a)	5,000	4,600,434
3.20%, 07/18/29	7,659	7,456,233
3.29%, 07/25/27	4,567	4,538,064
3.74%, 03/07/29	6,599	6,572,387
3.75%, 07/18/39	7,660	6,796,033
3.96%, 03/02/28	5,568	5,581,499
4.05%, 09/11/28	4,686	4,708,097
4.08%, 04/19/28, (1-year CMT + 1.30%) ^(a)	4,345	4,351,238
4.15%, 03/07/39	3,490	3,280,400
4.29%, 07/26/38 ^(c)	3,450	3,310,317
4.32%, 04/19/33, (1-year CMT + 1.55%) ^(a)	3,505	3,484,998
4.51%, 01/14/32, (1-year CMT + 0.80%) ^(a)	5,040	5,088,346
4.53%, 09/12/31, (1-year CMT + 0.80%) ^(a)	5,560	5,628,133
5.02%, 07/20/28, (1-year CMT + 1.95%) ^(a)	5,990	6,078,973

Security	Par (000)	Value
Banks (continued)		
5.06%, 01/14/37, (1-year CMT + 0.90%) ^(a)	\$ 6,850	\$ 6,934,059
5.13%, 07/20/33, (1-year CMT + 2.13%) ^(a)	6,985	7,243,658
5.16%, 04/24/31, (1-year CMT + 1.17%) ^(a)	3,570	3,701,873
5.19%, 09/12/36, (1-year CMT + 0.93%) ^{(a)(c)}	4,900	5,016,146
5.20%, 01/16/31, (1-year CMT + 0.78%) ^(a)	5,090	5,278,970
5.24%, 04/19/29, (1-year CMT + 1.70%) ^(a)	3,435	3,523,793
5.26%, 04/17/30, (1-year CMT + 0.82%) ^(a)	4,590	4,749,043
5.35%, 09/13/28, (1-year CMT + 1.90%) ^(a)	5,050	5,156,349
5.41%, 04/19/34, (1-year CMT + 1.97%) ^(a)	3,395	3,572,389
5.42%, 02/22/29, (1-year CMT + 1.38%) ^(a)	5,010	5,147,116
5.43%, 04/17/35, (1-year CMT + 1.00%) ^(a)	7,410	7,781,072
5.44%, 02/22/34, (1-year CMT + 1.63%) ^(a)	3,920	4,129,994
5.47%, 09/13/33, (1-year CMT + 2.13%) ^(a)	3,270	3,454,848
5.48%, 02/22/31, (1-year CMT + 1.53%) ^(a)	2,635	2,759,891
5.57%, 01/16/36, (1-year CMT + 0.95%) ^(a)	5,780	6,106,049
5.62%, 04/24/36, (1-year CMT + 1.27%) ^(a)	6,750	7,143,699
Mizuho Financial Group, Inc.		
1.98%, 09/08/31, (3-mo. CME Term SOFR + 1.53%) ^(a)	4,210	3,822,400
2.17%, 05/22/32, (1-year CMT + 0.87%) ^(a)	2,768	2,490,936
2.20%, 07/10/31, (3-mo. CME Term SOFR + 1.77%) ^(a)	4,735	4,357,011
2.26%, 07/09/32, (1-year CMT + 0.90%) ^(a)	3,030	2,729,230
2.56%, 09/13/31	4,275	3,878,546
2.59%, 05/25/31, (3-mo. CME Term SOFR + 1.33%) ^{(a)(c)}	2,628	2,465,544
2.87%, 09/13/30, (3-mo. CME Term SOFR + 1.57%) ^(a)	2,770	2,656,950
3.15%, 07/16/30, (3-mo. CME Term SOFR + 1.39%) ^(a)	3,642	3,531,227
3.17%, 09/11/27	5,323	5,273,134
3.26%, 05/22/30, (1-year CMT + 1.25%) ^(a)	2,550	2,486,947
4.02%, 03/05/28	6,155	6,181,956
4.25%, 09/11/29, (3-mo. CME Term SOFR + 1.53%) ^(a)	4,760	4,784,834
4.44%, 05/12/32, (1-year CMT + 0.70%) ^(a)	2,780	2,794,922
4.71%, 07/08/31, (1-year CMT + 0.92%) ^(a)	5,375	5,481,322
5.05%, 05/12/37, (1-year CMT + 0.85%) ^(a)	2,500	2,532,622
5.10%, 05/13/31, (1-year CMT + 0.82%) ^(a)	2,270	2,348,320
5.32%, 07/08/36, (1-year CMT + 1.07%) ^(a)	6,900	7,149,575
5.38%, 05/26/30, (1-year CMT + 1.12%) ^(a)	3,630	3,768,071
5.38%, 07/10/30, (1-year CMT + 1.08%) ^(a)	3,600	3,742,147
5.41%, 09/13/28, (1-year CMT + 2.05%) ^(a)	4,740	4,846,239
5.42%, 05/13/36, (1-year CMT + 0.98%) ^(a)	3,030	3,167,747
5.58%, 05/26/35, (1-year CMT + 1.30%) ^(a)	3,440	3,639,341
5.59%, 07/10/35, (1-year CMT + 1.30%) ^(a)	3,140	3,323,778
5.67%, 05/27/29, (1-year CMT + 1.50%) ^(a)	3,920	4,060,960
5.67%, 09/13/33, (1-year CMT + 2.40%) ^(a)	3,115	3,329,767
5.74%, 05/27/31, (1-year CMT + 1.65%) ^(a)	3,520	3,728,748
5.75%, 05/27/34, (1-year CMT + 1.80%) ^(a)	4,355	4,652,283
5.75%, 07/06/34, (1-year CMT + 1.90%) ^(a)	4,630	4,946,350
5.78%, 07/06/29, (1-year CMT + 1.65%) ^(a)	6,685	6,951,889
Morgan Stanley		
1.79%, 02/13/32, (1-day SOFR + 1.03%) ^(a)	10,620	9,401,691
1.93%, 04/28/32, (1-day SOFR + 1.02%) ^(a)	14,550	12,908,497
2.24%, 07/21/32, (1-day SOFR + 1.18%) ^(a)	25,272	22,660,814
2.48%, 09/16/36, (1-day SOFR + 1.36%) ^(a)	14,993	13,266,515
2.51%, 10/20/32, (1-day SOFR + 1.20%) ^(a)	12,378	11,219,127
2.70%, 01/22/31, (1-day SOFR + 1.14%) ^(a)	20,302	19,196,371
2.80%, 01/25/52, (1-day SOFR + 1.43%) ^(a)	10,259	6,575,107

Security	Par (000)	Value
Banks (continued)		
2.94%, 01/21/33, (1-day SOFR + 1.29%) ^(a)	\$ 14,158	\$ 13,036,134
3.22%, 04/22/42, (1-day SOFR + 1.49%) ^(a)	9,200	7,251,824
3.59%, 07/22/28 ^(a)	18,292	18,184,607
3.62%, 04/01/31, (1-day SOFR + 3.12%) ^(a)	8,904	8,704,064
3.77%, 01/24/29, (3-mo. CME Term SOFR + 1.40%) ^(a)	11,084	11,038,704
3.95%, 04/23/27	10,370	10,365,837
3.97%, 07/22/38 ^(a)	11,450	10,394,530
4.21%, 04/20/28, (1-day SOFR + 1.61%) ^(a)	10,325	10,344,332
4.24%, 01/09/30, (1-day SOFR + 0.80%) ^(a)	9,875	9,906,597
4.30%, 01/27/45	12,364	10,776,146
4.38%, 01/22/47	11,570	10,046,643
4.43%, 01/23/30, (3-mo. CME Term SOFR + 1.89%) ^(a)	9,823	9,908,584
4.46%, 04/22/39, (3-mo. CME Term SOFR + 1.69%) ^(a)	6,060	5,739,755
4.49%, 01/16/32, (1-day SOFR + 0.95%) ^(a)	10,480	10,533,816
4.65%, 10/18/30, (1-day SOFR + 1.10%) ^(a)	16,155	16,414,609
4.89%, 07/20/33, (1-day SOFR + 2.08%) ^(a)	7,735	7,878,590
4.99%, 04/12/29, (1-day SOFR + 1.38%) ^(a)	6,275	6,388,427
5.04%, 07/19/30, (1-day SOFR + 1.22%) ^(a)	7,935	8,155,951
5.07%, 01/30/37, (1-day SOFR + 1.18%) ^(a)	16,225	16,361,898
5.12%, 02/01/29, (1-day SOFR + 1.73%) ^(a)	12,995	13,262,105
5.16%, 04/20/29, (1-day SOFR + 1.59%) ^(a)	9,390	9,600,898
5.17%, 01/16/30, (1-day SOFR + 1.45%) ^(a)	8,845	9,089,951
5.19%, 04/17/31, (1-day SOFR + 1.51%) ^(a)	10,935	11,323,182
5.23%, 01/15/31, (1-day SOFR + 1.11%) ^(a)	12,855	13,309,063
5.25%, 04/21/34, (1-day SOFR + 1.87%) ^(a)	17,185	17,786,036
5.30%, 04/20/37, (1-day SOFR + 2.62%) ^(a)	8,760	8,974,626
5.31%, 01/18/41, (5-year CMT + 1.17%) ^(a)	3,435	3,417,464
5.32%, 07/19/35, (1-day SOFR + 1.56%) ^(a)	15,645	16,187,552
5.42%, 07/21/34, (1-day SOFR + 1.88%) ^(a)	9,925	10,363,173
5.45%, 07/20/29, (1-day SOFR + 1.63%) ^(a)	9,210	9,496,864
5.47%, 01/18/35, (1-day SOFR + 1.73%) ^(a)	18,095	18,909,196
5.52%, 11/19/55, (1-day SOFR + 1.71%) ^(a)	13,910	13,880,357
5.59%, 01/18/36, (1-day SOFR + 1.42%) ^(a)	12,595	13,236,710
5.60%, 03/24/51, (1-day SOFR + 4.84%) ^(a)	9,900	10,009,542
5.65%, 04/13/28, (1-day SOFR + 1.01%) ^(a)	9,300	9,465,876
5.66%, 04/18/30, (1-day SOFR + 1.26%) ^(a)	13,490	14,089,561
5.66%, 04/17/36, (1-day SOFR + 1.76%) ^(a)	13,345	14,102,516
5.83%, 04/19/35, (1-day SOFR + 1.58%) ^(a)	15,345	16,385,420
5.94%, 02/07/39, (5-year CMT + 1.80%) ^(a)	9,930	10,452,032
5.95%, 01/19/38, (5-year CMT + 2.43%) ^(a)	6,140	6,477,016
6.30%, 10/18/28, (1-day SOFR + 2.24%) ^(a)	7,263	7,525,108
6.34%, 10/18/33, (1-day SOFR + 2.56%) ^(a)	7,450	8,188,561
6.38%, 07/24/42	9,950	11,108,726
6.41%, 11/01/29, (1-day SOFR + 1.83%) ^(a)	5,465	5,780,571
6.63%, 11/01/34, (1-day SOFR + 2.05%) ^(a)	8,650	9,703,334
7.25%, 04/01/32 ^(c)	6,974	8,074,451
Series I, 4.13%, 10/18/29, (1-day SOFR + 0.91%) ^(a)	5,460	5,467,835
Series I, 4.36%, 10/22/31, (1-day SOFR + 1.07%) ^(a)	11,295	11,309,026
Series I, 4.89%, 10/22/36, (1-day SOFR + 1.31%) ^(a)	13,520	13,449,366
Morgan Stanley Bank N.A.		
4.97%, 07/14/28, (1-day SOFR + 0.93%) ^(a)	4,635	4,694,630
5.02%, 01/12/29, (1-day SOFR + 0.91%) ^(a)	11,960	12,186,403
5.50%, 05/26/28, (1-day SOFR + 0.87%) ^(a)	10,640	10,831,181
Morgan Stanley Private Bank N.A.		
4.20%, 11/17/28, (1-day SOFR + 0.78%) ^(a)	10,830	10,867,547

Security	Par (000)	Value
Banks (continued)		
4.47%, 07/06/28, (1-day SOFR + 0.77%) ^(a)	\$ 9,485	\$ 9,544,401
4.47%, 11/19/31, (1-day SOFR + 1.02%) ^(a)	12,600	12,671,876
4.73%, 07/18/31, (1-day SOFR + 1.08%) ^(a)	12,605	12,831,308
Series , 4.21%, 02/08/30, (1-day SOFR + 0.76%) ^(a)	9,860	9,906,998
National Australia Bank Ltd./New York		
3.85%, 12/13/28	2,430	2,440,564
3.91%, 06/09/27	1,395	1,399,341
4.15%, 01/13/31	2,150	2,167,629
4.31%, 06/13/28	4,015	4,065,801
4.50%, 10/26/27	3,715	3,762,650
4.53%, 06/13/30	3,905	4,001,412
4.79%, 01/10/29	4,940	5,082,297
4.90%, 06/13/28	3,650	3,741,297
4.90%, 01/14/30	3,320	3,442,534
4.94%, 01/12/28	5,330	5,450,933
5.09%, 06/11/27	4,050	4,119,472
National Bank of Canada		
4.17%, 01/20/29, (1-day SOFR Index + 0.76%) ^(a)	2,930	2,940,231
4.50%, 10/10/29	4,425	4,494,863
5.60%, 12/18/28	4,530	4,726,718
NatWest Group PLC		
3.03%, 11/28/35, (5-year CMT + 2.35%) ^(a)	4,773	4,444,176
3.07%, 05/22/28, (1-year CMT + 2.55%) ^(a)	6,802	6,730,760
4.45%, 05/08/30, (3-mo. SOFR US + 2.13%) ^(a)	5,204	5,243,759
4.89%, 05/18/29, (3-mo. SOFR US + 2.01%) ^(a)	8,720	8,871,500
4.96%, 08/15/30, (1-year CMT + 1.22%) ^(a)	6,560	6,719,061
5.08%, 01/27/30, (3-mo. SOFR US + 2.17%) ^(a)	6,390	6,552,566
5.12%, 05/23/31, (1-year CMT + 1.05%) ^(a)	8,890	9,164,700
5.52%, 09/30/28, (1-year CMT + 2.27%) ^(a)	5,030	5,147,690
5.58%, 03/01/28, (1-year CMT + 1.10%) ^(a)	3,350	3,402,750
5.78%, 03/01/35, (1-year CMT + 1.50%) ^(a)	7,195	7,648,857
5.81%, 09/13/29, (1-year CMT + 1.95%) ^(a)	3,890	4,051,937
5.91%, 03/03/47, (1-year CMT + 1.30%) ^(a)	3,400	3,377,530
6.02%, 03/02/34, (1-year CMT + 2.10%) ^(a)	4,680	5,042,276
6.48%, 06/01/34, (5-year CMT + 2.20%) ^(a)	3,740	3,943,513
Northern Trust Corp.		
1.95%, 05/01/30	6,441	5,948,735
3.15%, 05/03/29	4,417	4,334,643
3.38%, 05/08/32, (3-mo. SOFR US + 1.39%) ^(a)	3,726	3,688,189
3.65%, 08/03/28	2,520	2,519,882
4.00%, 05/10/27	12,700	12,738,290
4.15%, 11/19/30	1,570	1,582,039
5.12%, 11/19/40, (5-year CMT + 1.05%) ^(a)	2,095	2,099,284
6.13%, 11/02/32	3,871	4,235,281
Oesterreichische Kontrollbank AG		
3.63%, 09/09/27 ^(c)	1,981	1,984,914
3.75%, 09/05/29	3,150	3,176,413
3.75%, 09/10/30	980	987,747
3.75%, 01/15/31	340	342,906
4.00%, 05/28/28	1,640	1,664,689
4.13%, 01/18/29 ^(c)	4,825	4,913,093
4.25%, 03/01/28	2,691	2,731,073
4.50%, 01/24/30	5,455	5,641,827
4.75%, 05/21/27	5,330	5,408,696
Pinnacle Bank/Nashville, 5.63%, 02/15/28	1,985	2,025,811

Security	Par (000)	Value
Banks (continued)		
PNC Bank N.A.		
2.70%, 10/22/29	\$ 5,197	\$ 4,951,370
3.10%, 10/25/27	5,828	5,764,417
3.25%, 01/22/28	4,349	4,312,810
4.05%, 07/26/28	7,083	7,090,554
4.43%, 07/21/28, (1-day SOFR + 0.73%) ^(a)	5,200	5,234,074
PNC Financial Services Group, Inc.(The)		
2.31%, 04/23/32, (1-day SOFR + 0.98%) ^(a)	5,848	5,326,943
2.55%, 01/22/30	11,005	10,432,460
3.15%, 05/19/27	4,422	4,388,491
3.45%, 04/23/29	8,750	8,657,582
4.08%, 01/26/29, (1-day SOFR + 0.61%) ^(a)	390	391,114
4.63%, 06/06/33, (1-day SOFR Index + 1.85%) ^(a)	5,172	5,160,584
4.81%, 10/21/32, (1-day SOFR + 1.26%) ^(a)	6,510	6,652,545
4.90%, 05/13/31, (1-day SOFR + 1.33%) ^(a)	6,410	6,581,081
5.07%, 01/24/34, (1-day SOFR + 1.93%) ^(a)	7,400	7,634,515
5.22%, 01/29/31, (1-day SOFR + 1.07%) ^(a)	4,615	4,791,136
5.35%, 12/02/28, (1-day SOFR + 1.62%) ^(a)	5,070	5,197,623
5.37%, 07/21/36, (1-day SOFR + 1.42%) ^(a)	6,325	6,551,586
5.40%, 07/23/35, (1-day SOFR + 1.60%) ^(a)	4,840	5,040,690
5.42%, 01/25/41, (5-year CMT + 1.17%) ^(a)	5,180	5,230,542
5.49%, 05/14/30, (1-day SOFR + 1.20%) ^(a)	7,925	8,274,511
5.58%, 06/12/29, (1-day SOFR + 1.84%) ^(a)	6,700	6,938,084
5.58%, 01/29/36, (1-day SOFR + 1.39%) ^(a)	6,300	6,635,794
5.68%, 01/22/35, (1-day SOFR + 1.90%) ^(a)	4,480	4,750,269
5.94%, 08/18/34, (1-day SOFR + 1.95%) ^(a)	4,355	4,702,286
6.04%, 10/28/33, (1-day SOFR Index + 2.14%) ^(a)	6,220	6,751,540
6.88%, 10/20/34, (1-day SOFR + 2.28%) ^(a)	10,055	11,414,169
Regions Banks, 6.45%, 06/26/37	2,865	3,137,724
Regions Financial Corp.		
1.80%, 08/12/28	2,760	2,616,923
5.50%, 09/06/35, (1-day SOFR + 2.06%) ^(a)	1,550	1,603,082
5.72%, 06/06/30, (1-day SOFR + 1.49%) ^(a)	3,265	3,419,664
7.38%, 12/10/37	2,623	3,066,159
Royal Bank of Canada		
2.30%, 11/03/31 ^(c)	9,710	8,863,842
3.63%, 05/04/27	5,594	5,586,092
3.88%, 05/04/32	4,580	4,498,385
4.00%, 11/03/28, (1-day SOFR + 0.70%) ^(a)	5,120	5,125,893
4.24%, 08/03/27	7,074	7,119,424
4.31%, 11/03/31, (1-day SOFR + 0.98%) ^(a)	5,050	5,080,038
4.50%, 08/06/29, (1-day SOFR + 0.89%) ^(a)	6,375	6,452,395
4.52%, 10/18/28, (1-day SOFR Index + 0.86%) ^(a)	3,380	3,413,723
4.65%, 10/18/30, (1-day SOFR Index + 1.08%) ^(a)	9,845	10,032,929
4.70%, 08/06/31, (1-day SOFR + 1.06%) ^(a)	4,900	5,005,548
4.72%, 03/27/28, (1-day SOFR Index + 0.81%) ^(a)	5,370	5,417,856
4.90%, 01/12/28	4,330	4,421,209
4.95%, 02/01/29	5,400	5,570,936
4.97%, 01/24/29, (1-day SOFR + 0.83%) ^(a)	7,370	7,517,050
4.97%, 08/02/30, (1-day SOFR + 1.10%) ^(a)	6,755	6,945,716
4.97%, 05/02/31, (1-day SOFR Index + 1.13%) ^{(a)(c)}	5,015	5,174,339
5.00%, 02/01/33	8,850	9,177,713
5.00%, 05/02/33	5,275	5,473,756
5.15%, 02/04/31, (1-day SOFR + 1.03%) ^(a)	8,765	9,086,629
5.15%, 02/01/34 ^(c)	7,240	7,619,029

Security	Par (000)	Value
Banks (continued)		
5.20%, 08/01/28	\$ 5,175	\$ 5,332,021
6.00%, 11/01/27	7,215	7,470,395
Santander Holdings USA, Inc.		
4.40%, 07/13/27	5,673	5,681,881
5.35%, 09/06/30, (1-day SOFR + 1.94%) ^(a)	1,720	1,769,486
5.47%, 03/20/29, (1-day SOFR + 1.61%) ^(a)	3,565	3,643,561
5.74%, 03/20/31, (1-day SOFR + 1.88%) ^{(a)(c)}	3,785	3,936,171
6.17%, 01/09/30, (1-day SOFR + 2.50%) ^(a)	2,995	3,125,789
6.34%, 05/31/35, (1-day SOFR + 2.14%) ^{(a)(c)}	2,935	3,161,916
6.50%, 03/09/29, (1-day SOFR + 2.36%) ^(a)	5,730	5,967,379
6.57%, 06/12/29, (1-day SOFR + 2.70%) ^(a)	3,030	3,166,264
7.66%, 11/09/31, (1-day SOFR + 3.28%) ^(a)	3,315	3,741,435
Santander U.K. Group Holdings PLC		
2.90%, 03/15/32, (1-day SOFR + 1.48%) ^(a)	4,775	4,432,437
3.82%, 11/03/28, (3-mo. SOFR US + 1.66%) ^(a)	5,031	5,008,808
4.32%, 09/22/29, (1-day SOFR Index + 1.07%) ^(a)	2,220	2,227,286
4.86%, 09/11/30, (1-day SOFR Index + 1.55%) ^(a)	4,490	4,570,052
5.14%, 09/22/36, (1-day SOFR + 1.58%) ^(a)	3,950	3,952,908
5.69%, 04/15/31, (1-day SOFR Index + 1.52%) ^(a)	5,655	5,933,608
6.53%, 01/10/29, (1-day SOFR + 2.60%) ^(a)	3,635	3,791,749
Standard Chartered Bank/New York, 4.85%, 12/03/27	435	443,022
State Street Bank & Trust Co., 4.78%, 11/23/29	4,085	4,218,070
State Street Corp.		
2.20%, 03/03/31	5,180	4,715,085
2.40%, 01/24/30	4,858	4,618,781
2.62%, 02/07/33, (1-day SOFR + 1.00%) ^(a)	3,170	2,884,129
3.03%, 11/01/34, (1-day SOFR + 1.49%) ^(a)	2,815	2,688,504
3.15%, 03/30/31, (1-day SOFR + 2.65%) ^(a)	3,021	2,925,452
4.14%, 12/03/29, (3-mo. CME Term SOFR + 1.29%) ^(a)	3,408	3,430,192
4.16%, 08/04/33, (1-day SOFR + 1.73%) ^(a)	3,560	3,512,776
4.33%, 10/22/27	6,335	6,392,161
4.42%, 05/13/33, (1-day SOFR + 1.61%) ^(a)	3,295	3,305,887
4.53%, 02/20/29, (1-day SOFR + 1.02%) ^(a)	4,700	4,759,835
4.54%, 02/28/28	4,120	4,185,204
4.54%, 04/24/28, (1-day SOFR + 0.95%) ^(a)	3,080	3,102,300
4.68%, 10/22/32, (1-day SOFR + 1.05%) ^(a)	3,880	3,964,660
4.73%, 02/28/30	3,170	3,257,692
4.78%, 10/23/36, (1-day SOFR + 1.22%) ^(a)	4,285	4,277,836
4.82%, 01/26/34, (1-day SOFR + 1.57%) ^(a)	3,195	3,257,291
4.83%, 04/24/30	4,680	4,822,162
4.99%, 03/18/27	5,890	5,961,260
5.15%, 02/28/36, (1-day SOFR + 1.22%) ^(a)	3,800	3,911,295
5.16%, 05/18/34, (1-day SOFR + 1.89%) ^(a)	5,070	5,260,946
5.68%, 11/21/29, (1-day SOFR + 1.48%) ^(a)	5,515	5,764,924
5.82%, 11/04/28, (1-day SOFR + 1.72%) ^(a)	2,945	3,037,067
6.12%, 11/21/34, (1-day SOFR + 1.96%) ^(a)	2,460	2,669,910
Sumitomo Mitsui Financial Group, Inc.		
1.71%, 01/12/31	2,665	2,375,602
1.90%, 09/17/28	9,525	9,050,729
2.13%, 07/08/30	6,895	6,345,222
2.14%, 09/23/30	4,076	3,730,564
2.22%, 09/17/31	4,575	4,108,883

Security	Par (000)	Value
Banks (continued)		
2.30%, 01/12/41	\$ 2,620	\$ 1,880,625
2.47%, 01/14/29	2,225	2,137,891
2.72%, 09/27/29	2,491	2,381,882
2.75%, 01/15/30	6,100	5,809,652
2.93%, 09/17/41	4,340	3,272,430
3.04%, 07/16/29	11,595	11,225,613
3.05%, 01/14/42	2,715	2,119,722
3.35%, 10/18/27	3,869	3,847,193
3.36%, 07/12/27	3,786	3,764,008
3.54%, 01/17/28	4,191	4,167,488
3.94%, 07/19/28	4,064	4,073,458
4.11%, 01/15/29	3,110	3,122,509
4.31%, 10/16/28	3,232	3,263,777
4.49%, 01/15/32, (1-day SOFR + 1.02%) ^(a)	3,940	3,981,229
4.66%, 07/08/31, (1-day SOFR + 1.19%) ^(a)	3,260	3,317,494
4.95%, 07/08/33, (1-day SOFR + 1.38%) ^(a)	1,800	1,850,463
5.05%, 01/15/37, (1-day SOFR + 1.22%) ^(a)	5,290	5,352,047
5.24%, 04/15/30	2,510	2,619,263
5.25%, 07/08/36, (1-day SOFR + 1.50%) ^(a)	2,970	3,072,607
5.32%, 07/09/29	3,875	4,029,510
5.33%, 03/03/41, (5-year CMT + 1.30%) ^(a)	2,200	2,209,515
5.42%, 07/09/31	5,300	5,582,253
5.45%, 01/15/32	3,130	3,306,165
5.52%, 01/13/28	8,570	8,829,941
5.56%, 07/09/34	5,990	6,338,719
5.57%, 01/15/47, (1-day SOFR + 1.36%) ^(a)	10,210	10,403,765
5.63%, 01/15/35	4,500	4,803,856
5.71%, 01/13/30	6,350	6,713,618
5.72%, 09/14/28	5,545	5,778,741
5.77%, 01/13/33	8,215	8,813,848
5.78%, 07/13/33	3,105	3,343,553
5.80%, 07/13/28	3,140	3,270,671
5.80%, 07/08/46, (1-day SOFR + 1.78%) ^(a)	1,440	1,473,577
5.81%, 09/14/33 ^(c)	4,120	4,444,688
5.84%, 07/09/44	3,345	3,493,653
5.85%, 07/13/30	3,010	3,211,925
6.18%, 07/13/43 ^(c)	2,260	2,497,591
Synchrony Bank, 5.63%, 08/23/27	3,622	3,689,694
Synovus Financial Corp., 6.17%, 11/01/30, (1-day SOFR + 2.35%) ^(a)	615	643,831
Texas Capital Bancshares, Inc., 5.30%, 02/27/32, (1-day SOFR + 1.94%) ^(a)	20	20,042
Toronto-Dominion Bank(The)		
2.00%, 09/10/31	5,323	4,800,235
2.45%, 01/12/32	3,940	3,573,353
2.80%, 03/10/27	5,775	5,720,731
3.20%, 03/10/32	7,470	7,036,099
3.91%, 01/13/28	2,440	2,442,181
4.11%, 06/08/27	8,195	8,221,136
4.11%, 10/13/28	4,410	4,429,860
4.41%, 01/13/31	1,690	1,710,004
4.46%, 06/08/32	8,690	8,754,804
4.57%, 06/02/28	5,050	5,119,839
4.69%, 09/15/27	8,370	8,479,393
4.78%, 12/17/29	4,660	4,794,581
4.81%, 06/03/30	7,620	7,831,780
4.86%, 01/31/28	5,075	5,165,617
4.93%, 10/15/35	5,910	5,961,029
4.98%, 04/05/27	4,490	4,545,060
4.99%, 04/05/29	6,920	7,123,979
5.15%, 09/10/34, (5-year CMT + 1.50%) ^(a)	3,170	3,235,452

Security	Par (000)	Value
Banks (continued)		
5.16%, 01/10/28	\$ 6,990	\$ 7,147,855
5.30%, 01/30/32	4,025	4,232,329
5.52%, 07/17/28	6,335	6,563,223
Truist Bank		
2.25%, 03/11/30	7,130	6,589,670
4.14%, 10/23/29, (1-day SOFR + 0.91%) ^(a)	4,750	4,751,241
4.42%, 07/24/28, (1-day SOFR + 0.77%) ^(a)	4,990	5,019,674
Series I, 4.14%, 01/27/29, (1-day SOFR + 0.66%) ^(a)	3,170	3,176,208
Truist Financial Corp.		
1.13%, 08/03/27	4,312	4,153,861
1.89%, 06/07/29, (1-day SOFR + 0.86%) ^(a)	5,900	5,635,507
1.95%, 06/05/30	4,720	4,334,158
3.88%, 03/19/29	4,916	4,887,901
4.12%, 06/06/28, (1-day SOFR + 1.37%) ^(a)	3,065	3,071,610
4.60%, 01/27/32, (1-day SOFR + 0.97%) ^(a)	3,160	3,193,579
4.87%, 01/26/29, (1-day SOFR + 1.44%) ^(a)	5,460	5,543,277
4.92%, 07/28/33, (1-day SOFR + 2.24%) ^(a)	4,610	4,649,226
4.96%, 10/23/36, (1-day SOFR + 1.40%) ^(a)	5,280	5,264,251
5.07%, 05/20/31, (1-day SOFR + 1.31%) ^(a)	6,490	6,692,868
5.12%, 01/26/34, (1-day SOFR + 1.85%) ^(a)	8,630	8,848,433
5.15%, 08/05/32, (1-day SOFR + 1.57%) ^(a)	4,105	4,259,851
5.44%, 01/24/30, (1-day SOFR + 1.62%) ^(a)	5,125	5,315,894
5.71%, 01/24/35, (1-day SOFR + 1.92%) ^(a)	9,525	10,084,938
5.87%, 06/08/34, (1-day SOFR + 2.36%) ^(a)	10,890	11,651,061
6.12%, 10/28/33, (1-day SOFR + 2.30%) ^(a)	3,958	4,292,881
7.16%, 10/30/29, (1-day SOFR + 2.45%) ^(a)	6,065	6,524,518
U.S. Bancorp		
1.38%, 07/22/30	9,328	8,341,437
2.49%, 11/03/36, (5-year CMT + 0.95%) ^(a)	6,935	6,138,032
2.68%, 01/27/33, (1-day SOFR + 1.02%) ^(a)	5,183	4,715,248
3.00%, 07/30/29	6,599	6,408,624
3.90%, 04/26/28	6,569	6,592,560
4.48%, 01/26/32, (1-day SOFR + 0.87%) ^(a)	3,820	3,863,633
4.55%, 07/22/28, (1-day SOFR + 1.66%) ^(a)	8,930	9,004,191
4.65%, 02/01/29, (1-day SOFR + 1.23%) ^(a)	6,725	6,812,472
4.84%, 02/01/34, (1-day SOFR + 1.60%) ^(a)	7,655	7,765,450
4.97%, 07/22/33, (1-day SOFR + 2.11%) ^(a)	7,205	7,332,254
5.03%, 01/26/37, (1-day SOFR + 1.10%) ^(a)	4,480	4,523,168
5.05%, 02/12/31, (1-day SOFR + 1.06%) ^(a)	4,250	4,387,945
5.08%, 05/15/31, (1-day SOFR + 1.30%) ^(a)	1,685	1,742,150
5.10%, 07/23/30, (1-day SOFR + 1.25%) ^(a)	7,475	7,727,438
5.38%, 01/23/30, (1-day SOFR + 1.56%) ^(a)	4,390	4,552,859
5.42%, 02/12/36, (1-day SOFR + 1.41%) ^{(a)(c)}	5,500	5,768,665
5.68%, 01/23/35, (1-day SOFR + 1.86%) ^(a)	10,120	10,752,740
5.78%, 06/12/29, (1-day SOFR + 2.02%) ^(a)	6,465	6,717,463
5.84%, 06/12/34, (1-day SOFR + 2.26%) ^(a)	6,140	6,580,167
5.85%, 10/21/33, (1-day SOFR + 2.09%) ^(a)	8,380	9,028,954
Series X, 3.15%, 04/27/27	3,517	3,496,406
U.S. Bank NA/Cincinnati OH, 4.73%, 05/15/28, (1-day SOFR + 0.91%) ^(a)	3,050	3,078,660
UBS AG/London		
4.50%, 06/26/48	5,515	4,849,420
5.65%, 09/11/28	6,860	7,152,624
UBS AG/Stamford CT, 7.50%, 02/15/28	460	492,664
UBS Group AG, 4.88%, 05/15/45	10,467	9,772,315
Wachovia Corp., 5.50%, 08/01/35	5,755	5,985,970
Webster Financial Corp., 4.10%, 03/25/29	1,435	1,428,637
Wells Fargo & Co.		
2.39%, 06/02/28, (1-day SOFR + 2.10%) ^(a)	15,251	14,949,514

Security	Par (000)	Value
Banks (continued)		
2.57%, 02/11/31, (3-mo. CME Term SOFR + 1.26%) ^(a)	\$ 15,483	\$ 14,571,371
2.88%, 10/30/30, (3-mo. CME Term SOFR + 1.43%) ^(a)	16,542	15,825,204
3.07%, 04/30/41, (1-day SOFR + 2.53%) ^(a)	17,870	13,938,711
3.35%, 03/02/33, (1-day SOFR + 1.50%) ^(a)	18,000	16,903,092
3.53%, 03/24/28, (1-day SOFR + 1.51%) ^(a)	15,275	15,193,807
3.58%, 05/22/28, (3-mo. CME Term SOFR + 1.57%) ^(a)	14,864	14,786,576
3.90%, 05/01/45	10,550	8,623,922
4.08%, 09/15/29, (1-day SOFR + 0.88%) ^(a)	12,455	12,458,266
4.15%, 01/24/29	14,937	15,025,166
4.18%, 01/23/30, (1-day SOFR + 0.74%) ^(a)	8,690	8,720,966
4.30%, 07/22/27	12,941	12,988,602
4.40%, 06/14/46	9,570	8,049,869
4.48%, 04/04/31, (3-mo. CME Term SOFR + 4.03%) ^(a)	9,882	9,980,957
4.61%, 04/25/53, (1-day SOFR + 2.13%) ^(a)	16,285	14,033,708
4.65%, 11/04/44	9,903	8,703,857
4.75%, 12/07/46	9,300	8,225,516
4.81%, 07/25/28, (1-day SOFR + 1.98%) ^(a)	9,325	9,423,621
4.89%, 09/15/36, (1-day SOFR + 1.34%) ^(a)	12,275	12,282,843
4.90%, 07/25/33, (1-day SOFR + 2.10%) ^(a)	15,125	15,421,520
4.90%, 11/17/45	9,403	8,468,400
4.96%, 01/23/37, (1-day SOFR + 1.10%) ^(a)	15,960	16,015,021
4.97%, 04/23/29, (1-day SOFR + 1.37%) ^(a)	13,305	13,562,833
5.01%, 04/04/51, (3-mo. CME Term SOFR + 4.50%) ^(a)	25,820	23,606,986
5.15%, 04/23/31, (1-day SOFR + 1.50%) ^(a)	18,800	19,458,813
5.20%, 01/23/30, (1-day SOFR + 1.50%) ^(a)	12,795	13,182,074
5.21%, 12/03/35, (1-day SOFR + 1.38%) ^(a)	14,985	15,371,647
5.24%, 01/24/31, (1-day SOFR + 1.11%) ^(a)	9,270	9,621,378
5.38%, 02/07/35	4,670	4,908,640
5.38%, 11/02/43	9,478	9,250,043
5.39%, 04/24/34, (1-day SOFR + 2.02%) ^(a)	14,690	15,301,290
5.43%, 01/23/47, (1-day SOFR + 1.23%) ^(a)	14,260	14,127,434
5.50%, 01/23/35, (1-day SOFR + 1.78%) ^(a)	15,535	16,263,902
5.56%, 07/25/34, (1-day SOFR + 1.99%) ^(a)	22,259	23,409,847
5.57%, 07/25/29, (1-day SOFR + 1.74%) ^(a)	14,640	15,150,347
5.61%, 04/23/36, (1-day SOFR + 1.74%) ^(a)	11,930	12,553,595
5.61%, 01/15/44	11,530	11,471,380
5.71%, 04/22/28, (1-day SOFR + 1.07%) ^(a)	15,925	16,217,427
5.95%, 12/01/86	2,871	3,041,462
6.30%, 10/23/29, (1-day SOFR + 1.79%) ^(a)	9,050	9,546,352
6.49%, 10/23/34, (1-day SOFR + 2.06%) ^(a)	15,330	17,020,363
Series B, 7.95%, 11/15/29	2,649	2,986,817
Wells Fargo Bank NA		
5.85%, 02/01/37	5,519	5,875,879
5.95%, 08/26/36	3,052	3,287,431
6.60%, 01/15/38	6,890	7,797,578
Westpac Banking Corp.		
1.95%, 11/20/28	5,660	5,401,624
2.15%, 06/03/31	6,370	5,831,042
2.65%, 01/16/30	3,564	3,411,782
2.67%, 11/15/35, (5-year CMT + 1.75%) ^(a)	7,369	6,770,004
2.96%, 11/16/40	5,508	4,289,207
3.02%, 11/18/36, (5-year CMT + 1.53%) ^(a)	6,180	5,658,345
3.13%, 11/18/41	5,434	4,193,219
3.35%, 03/08/27	5,145	5,128,971
3.40%, 01/25/28	4,835	4,813,738
4.04%, 08/26/27	2,406	2,420,416

Security	Par (000)	Value
Banks (continued)		
4.11%, 07/24/34, (5-year CMT + 2.00%) ^(a)	\$ 5,628	\$ 5,579,584
4.35%, 07/01/30	4,260	4,334,938
4.42%, 07/24/39	4,741	4,432,066
5.05%, 04/16/29	3,440	3,573,046
5.41%, 08/10/33, (1-year CMT + 2.68%) ^(a)	3,290	3,431,780
5.46%, 11/18/27	6,037	6,217,218
5.54%, 11/17/28	5,135	5,370,177
5.62%, 11/20/35, (1-year CMT + 1.20%) ^(a)	6,575	6,882,527
6.82%, 11/17/33	3,615	4,075,730
Wintrust Financial Corp., 4.85%, 06/06/29	1,032	1,031,681
Zions Bancorp N.A.		
3.25%, 10/29/29	2,191	2,084,764
4.48%, 02/09/29, (1-day SOFR + 1.06%) ^(a)	1,250	1,251,044
4.70%, 08/18/28, (1-day SOFR + 1.16%) ^(a)	1,250	1,256,296
6.82%, 11/19/35, (1-day SOFR + 2.83%) ^(a)	1,260	1,339,562
		7,498,437,759
Beverages — 0.4%		
Anheuser-Busch		
Companies LLC/Anheuser-Busch InBev Worldwide, Inc.		
4.70%, 02/01/36	23,858	23,908,241
4.90%, 02/01/46	40,021	37,634,067
Anheuser-Busch InBev Finance, Inc.		
4.00%, 01/17/43	220	188,879
4.63%, 02/01/44	3,233	2,976,114
4.70%, 02/01/36	3,601	3,613,994
4.90%, 02/01/46	6,474	6,054,194
Anheuser-Busch InBev Worldwide, Inc.		
3.50%, 06/01/30	8,751	8,623,566
4.38%, 04/15/38	3,768	3,624,915
4.44%, 10/06/48	8,400	7,367,700
4.50%, 06/01/50	1,260	1,167,136
4.60%, 04/15/48	1,610	1,447,859
4.75%, 01/23/29	10,934	11,193,113
4.75%, 04/15/58	2,845	2,536,629
4.90%, 01/23/31	4,724	4,919,479
4.95%, 01/15/42	7,495	7,276,454
5.00%, 06/15/34	4,800	4,994,238
5.45%, 01/23/39	9,315	9,766,954
5.55%, 01/23/49	17,270	17,376,774
5.80%, 01/23/59	8,886	9,221,654
5.88%, 06/15/35	1,840	2,025,774
8.00%, 11/15/39	2,605	3,374,638
8.20%, 01/15/39	6,251	8,143,991
Brown-Forman Corp.		
4.00%, 04/15/38	1,724	1,584,196
4.50%, 07/15/45	3,100	2,761,490
4.75%, 04/15/33	3,010	3,086,215
Coca-Cola Co.(The)		
1.00%, 03/15/28	6,844	6,508,946
1.38%, 03/15/31	5,115	4,536,907
1.45%, 06/01/27	5,302	5,164,709
1.50%, 03/05/28	4,697	4,513,898
1.65%, 06/01/30	7,029	6,439,996
2.00%, 03/05/31	4,546	4,164,876
2.13%, 09/06/29	5,873	5,577,733
2.25%, 01/05/32	9,475	8,636,074
2.50%, 06/01/40	5,768	4,376,583
2.50%, 03/15/51	7,265	4,470,422
2.60%, 06/01/50	7,414	4,704,982
2.75%, 06/01/60 ^(a)	5,676	3,394,726

Security	Par (000)	Value	Security	Par (000)	Value
Beverages (continued)			Beverages (continued)		
2.88%, 05/05/41.....	\$ 4,190	\$ 3,278,504	4.05%, 04/15/32.....	\$ 3,865	\$ 3,758,754
2.90%, 05/25/27.....	4,482	4,445,117	4.35%, 05/15/28.....	4,595	4,620,217
3.00%, 03/05/51.....	6,645	4,524,407	4.42%, 12/15/46.....	2,007	1,668,549
3.38%, 03/25/27.....	6,737	6,727,297	4.50%, 11/15/45.....	2,770	2,367,041
3.45%, 03/25/30.....	6,563	6,488,319	4.50%, 04/15/52.....	4,670	3,860,583
4.20%, 03/25/50.....	3,616	3,106,099	4.60%, 05/25/28.....	3,570	3,605,333
4.65%, 08/14/34 ^(c)	3,325	3,437,328	4.60%, 05/15/30.....	2,285	2,307,326
5.00%, 05/13/34.....	4,390	4,620,176	5.05%, 03/15/29.....	3,325	3,407,965
5.20%, 01/14/55 ^(c)	4,735	4,640,247	5.09%, 05/25/48.....	2,040	1,856,389
5.30%, 05/13/54.....	4,525	4,494,801	5.10%, 03/15/27.....	2,185	2,208,012
5.40%, 05/13/64.....	6,935	6,858,421	5.15%, 05/15/35.....	2,935	2,972,130
Coca-Cola Consolidated, Inc.			5.30%, 03/15/34.....	2,220	2,284,475
5.25%, 06/01/29.....	4,100	4,253,212	Series 10, 5.20%, 03/15/31.....	2,785	2,878,188
5.45%, 06/01/34.....	2,455	2,602,080	Molson Coors Beverage Co.		
Coca-Cola Femsa SAB de CV			4.20%, 07/15/46.....	8,452	6,867,956
1.85%, 09/01/32.....	4,098	3,517,721	5.00%, 05/01/42.....	5,292	4,956,870
2.75%, 01/22/30.....	6,088	5,811,883	PepsiCo Singapore Financing I Pte Ltd.		
5.10%, 05/06/35.....	1,160	1,194,177	4.55%, 02/16/29.....	2,010	2,053,426
5.25%, 11/26/43.....	2,522	2,547,864	4.70%, 02/16/34.....	2,930	2,978,842
Constellation Brands, Inc.			PepsiCo, Inc.		
2.25%, 08/01/31.....	1,890	1,699,581	1.40%, 02/25/31.....	4,400	3,912,230
2.88%, 05/01/30.....	3,475	3,301,459	1.63%, 05/01/30.....	7,588	6,937,290
3.15%, 08/01/29.....	4,762	4,629,174	1.95%, 10/21/31 ^(c)	6,235	5,598,592
3.50%, 05/09/27.....	3,190	3,174,035	2.63%, 03/19/27.....	3,498	3,458,803
3.60%, 02/15/28.....	3,275	3,254,690	2.63%, 07/29/29.....	5,398	5,202,995
3.75%, 05/01/50.....	2,895	2,182,823	2.63%, 10/21/41.....	3,450	2,566,954
4.10%, 02/15/48.....	2,981	2,400,995	2.75%, 03/19/30.....	7,228	6,927,945
4.35%, 05/09/27.....	3,285	3,300,126	2.75%, 10/21/51.....	4,440	2,859,259
4.50%, 05/09/47.....	2,475	2,127,549	2.88%, 10/15/49.....	4,277	2,884,685
4.65%, 11/15/28.....	2,937	2,982,205	3.00%, 10/15/27.....	7,706	7,640,743
4.75%, 05/09/32.....	1,365	1,388,015	3.38%, 07/29/49.....	2,250	1,662,779
4.80%, 01/15/29.....	2,070	2,112,869	3.45%, 10/06/46.....	4,029	3,131,345
4.80%, 05/01/30 ^(c)	1,665	1,706,797	3.50%, 03/19/40.....	2,095	1,806,410
4.90%, 05/01/33.....	3,915	3,987,259	3.60%, 02/18/28.....	5,105	5,105,770
4.95%, 11/01/35.....	2,030	2,031,720	3.60%, 08/13/42.....	1,635	1,357,443
5.25%, 11/15/48.....	2,500	2,354,188	3.63%, 03/19/50.....	4,149	3,198,244
Diageo Capital PLC			3.88%, 03/19/60.....	1,445	1,119,068
2.00%, 04/29/30.....	6,646	6,121,841	3.90%, 07/18/32.....	6,120	6,073,141
2.13%, 04/29/32.....	4,003	3,525,977	4.00%, 03/05/42.....	2,290	2,011,005
2.38%, 10/24/29.....	4,815	4,559,194	4.00%, 05/02/47.....	2,505	2,099,146
3.88%, 05/18/28.....	3,719	3,726,341	4.10%, 01/15/29.....	3,360	3,395,491
3.88%, 04/29/43.....	2,532	2,116,074	4.20%, 07/18/52.....	2,855	2,398,313
5.30%, 10/24/27.....	5,105	5,224,970	4.25%, 10/22/44.....	1,500	1,325,883
5.50%, 01/24/33.....	3,797	4,023,472	4.30%, 07/23/30 ^(c)	2,020	2,060,345
5.63%, 10/05/33.....	3,780	4,051,654	4.45%, 02/07/28.....	2,100	2,131,839
5.88%, 09/30/36.....	3,590	3,921,277	4.45%, 05/15/28.....	4,035	4,099,160
Diageo Investment Corp.			4.45%, 02/15/33 ^(c)	4,020	4,122,886
4.25%, 05/11/42 ^(c)	2,092	1,855,667	4.45%, 04/14/46.....	4,475	4,052,711
5.13%, 08/15/30.....	1,920	1,998,272	4.50%, 07/17/29.....	4,495	4,600,452
5.63%, 04/15/35.....	950	1,010,439	4.60%, 02/07/30.....	2,350	2,414,983
7.45%, 04/15/35.....	3,660	4,436,220	4.65%, 07/23/32 ^(c)	3,140	3,236,558
Fomento Economico Mexicano SAB de CV			4.65%, 02/15/53.....	2,385	2,149,584
3.50%, 01/16/50.....	755	572,153	4.80%, 07/17/34.....	4,010	4,146,170
4.38%, 05/10/43.....	1,000	901,223	4.88%, 11/01/40.....	2,460	2,459,848
Keurig Dr Pepper, Inc.			5.00%, 02/07/35 ^(c)	3,500	3,624,780
2.25%, 03/15/31.....	2,738	2,470,878	5.00%, 07/23/35.....	4,510	4,671,801
3.20%, 05/01/30.....	3,304	3,162,636	5.25%, 07/17/54.....	3,415	3,390,746
3.35%, 03/15/51.....	2,480	1,681,937	5.50%, 01/15/40.....	2,110	2,245,613
3.43%, 06/15/27.....	4,158	4,126,765	7.00%, 03/01/29.....	3,645	3,981,863
3.80%, 05/01/50.....	3,870	2,855,143			
3.95%, 04/15/29.....	5,935	5,897,511			621,493,827

iシェアーズ・コア米国総合債券市場ETF

Security	Par (000)	Value
Biotechnology — 0.3%		
Amgen, Inc.		
1.65%, 08/15/28.....	\$ 6,308	\$ 5,992,694
2.00%, 01/15/32.....	5,520	4,875,604
2.30%, 02/25/31.....	6,176	5,675,995
2.45%, 02/21/30.....	5,272	4,972,431
2.77%, 09/01/53.....	4,045	2,465,484
2.80%, 08/15/41.....	3,625	2,713,110
3.00%, 02/22/29.....	3,035	2,960,962
3.00%, 01/15/52.....	4,317	2,881,326
3.15%, 02/21/40.....	5,372	4,315,100
3.20%, 11/02/27.....	6,367	6,306,180
3.35%, 02/22/32.....	4,136	3,938,289
3.38%, 02/21/50.....	7,585	5,519,729
4.05%, 08/18/29.....	6,310	6,336,200
4.20%, 02/19/31 ^(e)	3,265	3,274,536
4.20%, 03/01/33.....	4,300	4,245,334
4.20%, 02/22/52.....	3,609	2,918,564
4.40%, 05/01/45.....	10,709	9,352,659
4.40%, 02/22/62.....	4,731	3,781,137
4.56%, 06/15/48.....	6,519	5,687,748
4.66%, 06/15/51.....	14,300	12,498,800
4.85%, 02/19/36.....	5,000	5,027,018
4.88%, 03/01/53.....	5,115	4,560,381
4.95%, 10/01/41.....	3,292	3,162,051
5.15%, 03/02/28.....	17,375	17,792,290
5.15%, 11/15/41.....	3,955	3,877,206
5.25%, 03/02/30.....	13,560	14,149,270
5.25%, 03/02/33.....	17,810	18,639,382
5.50%, 02/19/46.....	4,150	4,126,766
5.60%, 03/02/43.....	12,560	12,843,510
5.65%, 06/15/42.....	2,290	2,368,116
5.65%, 03/02/53.....	18,115	18,079,046
5.65%, 02/19/56.....	1,085	1,082,909
5.75%, 03/15/40.....	1,250	1,324,621
5.75%, 03/02/63.....	11,675	11,553,996
6.38%, 06/01/37.....	2,990	3,364,042
6.40%, 02/01/39.....	3,430	3,839,705
Baxalta, Inc., 5.25%, 06/23/45.....	2,688	2,615,231
Biogen, Inc.		
2.25%, 05/01/30.....	8,290	7,687,652
3.15%, 05/01/50.....	6,966	4,583,470
3.25%, 02/15/51.....	3,506	2,325,606
5.05%, 01/15/31.....	1,295	1,343,230
5.20%, 09/15/45.....	5,352	5,015,741
5.75%, 05/15/35.....	2,200	2,345,109
6.45%, 05/15/55.....	3,050	3,259,289
Bio-Rad Laboratories, Inc.		
3.30%, 03/15/27.....	2,931	2,907,931
3.70%, 03/15/32.....	4,200	3,997,346
Gilead Sciences, Inc.		
1.20%, 10/01/27.....	4,837	4,652,480
1.65%, 10/01/30.....	6,208	5,612,364
2.60%, 10/01/40.....	4,626	3,462,033
2.80%, 10/01/50.....	7,675	4,926,268
2.95%, 03/01/27.....	7,429	7,375,220
4.00%, 09/01/36.....	4,383	4,131,607
4.15%, 03/01/47.....	8,800	7,387,839
4.50%, 02/01/45.....	6,990	6,244,531
4.60%, 09/01/35.....	5,493	5,485,437
4.75%, 03/01/46.....	11,083	10,146,712
4.80%, 11/15/29.....	3,220	3,318,351

Security	Par (000)	Value
Biotechnology (continued)		
4.80%, 04/01/44.....	\$ 6,321	\$ 5,913,023
5.10%, 06/15/35.....	4,920	5,090,890
5.25%, 10/15/33.....	2,985	3,150,078
5.50%, 11/15/54.....	4,240	4,224,321
5.55%, 10/15/53.....	4,940	4,968,940
5.60%, 11/15/64.....	3,295	3,301,404
5.65%, 12/01/41.....	4,687	4,909,422
illumina, Inc.		
2.55%, 03/23/31.....	1,225	1,123,812
4.75%, 12/12/30.....	2,140	2,171,754
5.75%, 12/13/27.....	3,880	3,992,134
Regeneron Pharmaceuticals, Inc.		
1.75%, 09/15/30.....	7,002	6,311,210
2.80%, 09/15/50.....	3,640	2,253,412
Royalty Pharma PLC		
1.75%, 09/02/27.....	4,996	4,834,842
2.15%, 09/02/31.....	2,989	2,670,325
2.20%, 09/02/30.....	4,379	4,017,622
3.30%, 09/02/40.....	4,822	3,806,742
3.35%, 09/02/51.....	3,250	2,198,750
3.55%, 09/02/50.....	4,717	3,337,131
4.45%, 03/25/31.....	1,900	1,910,453
5.15%, 09/02/29.....	3,210	3,317,215
5.20%, 09/25/35.....	2,430	2,468,107
5.40%, 09/02/34.....	2,585	2,672,706
5.90%, 09/02/54.....	2,385	2,394,367
5.95%, 09/25/55.....	2,635	2,662,951
		409,027,249
Building Materials — 0.2%		
Amrize Finance U.S. LLC		
4.60%, 04/07/27.....	1,020	1,027,330
4.70%, 04/07/28.....	2,020	2,050,936
4.75%, 09/22/46.....	230	208,876
4.95%, 04/07/30.....	1,640	1,686,291
5.40%, 04/07/35.....	2,380	2,488,067
7.13%, 07/15/36.....	200	234,429
Carlisle Companies, Inc.		
2.20%, 03/01/32.....	2,630	2,324,020
2.75%, 03/01/30.....	4,199	3,984,965
3.75%, 12/01/27.....	3,205	3,194,798
5.25%, 09/15/35 ^(e)	1,020	1,052,633
5.55%, 09/15/40 ^(e)	1,255	1,294,575
Carrier Global Corp.		
2.70%, 02/15/31.....	3,770	3,528,350
2.72%, 02/15/30.....	9,518	9,044,399
3.38%, 04/05/40.....	7,465	6,112,930
3.58%, 04/05/50.....	6,818	5,107,550
5.90%, 03/15/34.....	3,012	3,255,391
6.20%, 03/15/54.....	2,479	2,725,410
CRH America Finance, Inc.		
4.40%, 02/09/31.....	3,815	3,842,074
5.00%, 02/09/36.....	3,975	4,022,849
5.40%, 05/21/34.....	2,080	2,173,753
5.50%, 01/09/35.....	3,660	3,850,165
5.60%, 02/09/56.....	3,235	3,234,529
5.88%, 01/09/55.....	1,570	1,628,642
CRH SMW Finance DAC		
5.13%, 01/09/30.....	3,400	3,519,155
5.20%, 05/21/29.....	2,370	2,454,863

Security	Par (000)	Value
Building Materials (continued)		
Eagle Materials, Inc.		
2.50%, 07/01/31	\$ 2,720	\$ 2,490,234
5.00%, 03/15/36	1,745	1,729,340
Fortune Brands Innovations, Inc.		
3.25%, 09/15/29	3,977	3,852,516
4.00%, 03/25/32	2,285	2,219,688
4.50%, 03/25/52	2,917	2,371,521
5.88%, 06/01/33 ^(c)	2,704	2,893,043
Johnson Controls International PLC		
4.50%, 02/15/47	2,687	2,370,754
4.63%, 07/02/44	2,805	2,538,005
4.95%, 07/02/64 ^(e)	2,677	2,385,817
6.00%, 01/15/36	1,349	1,473,590
Johnson Controls International PLC/Tyco Fire & Security Finance SCA		
1.75%, 09/15/30	3,485	3,152,684
2.00%, 09/16/31	2,655	2,366,355
4.90%, 12/01/32	3,130	3,216,130
5.50%, 04/19/29	3,315	3,466,801
Lennox International, Inc.		
1.70%, 08/01/27	2,063	1,999,756
5.50%, 09/15/28	2,670	2,762,324
Martin Marietta Materials, Inc.		
2.40%, 07/15/31	2,550	2,321,031
3.20%, 07/15/51	5,170	3,509,849
3.45%, 06/01/27	2,383	2,370,188
3.50%, 12/15/27	4,104	4,076,696
4.25%, 12/15/47	4,325	3,627,112
5.15%, 12/01/34	1,940	2,001,314
5.50%, 12/01/54	2,260	2,217,457
Series CB, 2.50%, 03/15/30	3,516	3,313,200
Masco Corp.		
1.50%, 02/15/28	3,577	3,413,410
2.00%, 10/01/30	2,824	2,559,081
2.00%, 02/15/31	3,120	2,805,665
3.13%, 02/15/51	2,051	1,377,787
3.50%, 11/15/27	2,468	2,452,277
4.50%, 05/15/47	2,265	1,963,058
Mohawk Industries, Inc.		
3.63%, 05/15/30	1,700	1,662,855
5.85%, 09/18/28	1,825	1,900,042
Owens Corning		
3.50%, 02/15/30	1,040	1,017,140
3.88%, 06/01/30	2,155	2,131,820
3.95%, 08/15/29	3,413	3,400,698
4.30%, 07/15/47	4,886	4,050,532
4.40%, 01/30/48	3,344	2,830,514
5.50%, 06/15/27	1,920	1,955,246
5.70%, 06/15/34 ^(c)	3,580	3,796,077
5.95%, 06/15/54 ^(c)	1,265	1,307,895
7.00%, 12/01/36	1,605	1,844,828
Trane Technologies Financing Ltd.		
3.80%, 03/21/29	4,760	4,761,652
4.50%, 03/21/49	1,925	1,698,979
4.65%, 11/01/44	1,513	1,398,879
5.10%, 06/13/34	2,865	2,985,438
5.25%, 03/03/33	1,765	1,856,954
Trane Technologies Holdco, Inc.		
3.75%, 08/21/28	3,983	3,991,292
4.30%, 02/21/48	1,928	1,673,872
5.75%, 06/15/43	2,372	2,524,109

Security	Par (000)	Value
Building Materials (continued)		
Vulcan Materials Co.		
3.50%, 06/01/30	\$ 4,275	\$ 4,178,947
3.90%, 04/01/27 ^(c)	2,660	2,659,035
4.50%, 06/15/47	3,489	3,038,915
4.70%, 03/01/48	2,548	2,281,707
4.95%, 12/01/29	2,175	2,241,451
5.35%, 12/01/34	3,510	3,658,845
5.70%, 12/01/54	3,595	3,618,153
		221,809,538
Chemicals — 0.3%		
Air Products and Chemicals, Inc.		
1.85%, 05/15/27	6,647	6,509,577
2.05%, 05/15/30	4,187	3,881,399
2.70%, 05/15/40	4,291	3,284,006
2.80%, 05/15/50	5,432	3,541,296
4.30%, 06/11/28	2,480	2,510,228
4.60%, 02/08/29	5,280	5,401,926
4.75%, 02/08/31	3,525	3,639,932
4.80%, 03/03/33	3,735	3,845,221
4.85%, 02/08/34	4,660	4,781,354
4.90%, 10/11/32	1,600	1,655,893
Albemarle Corp.		
4.65%, 06/01/27	4,395	4,427,807
5.05%, 06/01/32 ^(c)	2,820	2,875,199
5.45%, 12/01/44	2,060	1,939,099
5.65%, 06/01/52	2,290	2,096,014
Cabot Corp.		
4.00%, 07/01/29	1,870	1,869,377
5.00%, 06/30/32	2,390	2,446,430
CF Industries, Inc.		
4.95%, 06/01/43	4,120	3,779,588
5.15%, 03/15/34	4,006	4,075,108
5.30%, 11/26/35	3,300	3,355,851
5.38%, 03/15/44	3,402	3,251,354
Dow Chemical Co.(The)		
2.10%, 11/15/30	2,701	2,407,777
3.60%, 11/15/50	3,521	2,304,161
4.25%, 10/01/34	2,774	2,564,648
4.38%, 11/15/42	6,746	5,334,739
4.63%, 10/01/44	3,685	2,975,191
4.80%, 11/30/28	4,497	4,570,156
4.80%, 01/15/31	4,005	3,996,391
4.80%, 05/15/49	3,845	2,999,074
5.15%, 02/15/34	1,795	1,787,352
5.25%, 11/15/41	4,151	3,726,184
5.35%, 03/15/35 ^(c)	2,155	2,141,277
5.55%, 11/30/48	4,338	3,797,166
5.60%, 02/15/54	2,060	1,781,267
5.65%, 03/15/36 ^(c)	2,925	2,929,065
5.95%, 03/15/55 ^(c)	2,365	2,140,018
6.30%, 03/15/33 ^(c)	1,835	1,951,233
6.90%, 05/15/53 ^(c)	3,000	3,075,332
7.38%, 11/01/29	4,091	4,495,756
9.40%, 05/15/39	2,647	3,400,640
DuPont de Nemours, Inc.		
4.73%, 11/15/28	120	121,899
4.73%, 11/15/28 ^(b)	4,970	5,037,869
5.32%, 11/15/38	4,844	4,906,252
5.42%, 11/15/48 ^(c)	2,477	2,364,433
Eastman Chemical Co.		
4.50%, 12/01/28	2,226	2,251,507

Security	Par (000)	Value
Chemicals (continued)		
4.50%, 02/20/31	\$ 2,015	\$ 2,016,283
4.65%, 10/15/44	4,523	3,917,126
4.80%, 09/01/42	2,747	2,494,673
5.00%, 08/01/29	3,205	3,289,717
5.63%, 02/20/34	2,580	2,692,907
5.75%, 03/08/33 ^(c)	2,465	2,620,793
Ecolab, Inc.		
1.30%, 01/30/31	3,030	2,667,438
2.13%, 02/01/32	3,390	3,039,922
2.13%, 08/15/50	2,708	1,525,175
2.70%, 12/15/51	5,125	3,214,627
2.75%, 08/18/55	5,064	3,106,418
3.25%, 12/01/27	3,170	3,150,971
3.95%, 12/01/47	1,570	1,307,788
4.30%, 06/15/28	2,365	2,392,890
4.80%, 03/24/30	3,578	3,685,621
5.00%, 09/01/35	2,335	2,411,430
5.25%, 01/15/28	4,040	4,150,828
5.50%, 12/08/41	805	852,445
EIDP, Inc.		
2.30%, 07/15/30	4,102	3,837,588
4.80%, 05/15/33	1,930	1,952,982
5.13%, 05/15/32	2,450	2,541,195
International Flavors & Fragrances, Inc.		
4.38%, 06/01/47	2,719	2,259,445
4.45%, 09/26/28	2,315	2,331,886
5.00%, 09/26/48	3,027	2,733,801
Linde, Inc./CT		
1.10%, 08/10/30	5,782	5,136,222
2.00%, 08/10/50	3,315	1,803,203
3.55%, 11/07/42	2,742	2,252,123
Lubrizol Corp. (The), 6.50%, 10/01/34	1,892	2,167,300
LYB International Finance BV		
4.88%, 03/15/44	4,840	4,055,969
5.25%, 07/15/43	3,344	2,930,281
LYB International Finance II BV, 3.50%, 03/02/27		
	2,460	2,445,886
LYB International Finance III LLC		
2.25%, 10/01/30	3,892	3,519,294
3.38%, 10/01/40	4,770	3,531,569
3.63%, 04/01/51	4,836	3,160,266
3.80%, 10/01/60	3,350	2,123,598
4.20%, 10/15/49	4,518	3,276,788
4.20%, 05/01/50	4,742	3,419,740
5.13%, 01/15/31 ^(c)	555	564,226
5.50%, 03/01/34 ^(c)	3,905	3,932,719
5.63%, 05/15/33	3,350	3,421,154
5.88%, 01/15/36 ^(c)	830	838,527
6.15%, 05/15/35 ^(c)	1,475	1,532,507
LyondellBasell Industries NV, 4.63%, 02/26/55 ^(c)		
	4,097	3,162,466
Mosaic Co.(The)		
4.05%, 11/15/27	1,880	1,881,825
4.35%, 01/15/29	1,070	1,078,511
4.60%, 11/15/30	1,090	1,103,507
4.88%, 11/15/41	2,000	1,839,490
5.38%, 11/15/28	1,560	1,610,435
5.45%, 11/15/33 ^(c)	1,817	1,886,768
5.63%, 11/15/43	1,353	1,323,667
NewMarket Corp., 2.70%, 03/18/31		
	2,231	2,054,812

Security	Par (000)	Value
Chemicals (continued)		
Nutrien Ltd.		
2.95%, 05/13/30	\$ 2,439	\$ 2,325,634
3.95%, 05/13/50	3,215	2,507,507
4.13%, 03/15/35	2,380	2,240,996
4.20%, 04/01/29	4,685	4,703,126
4.50%, 03/12/27	1,725	1,734,077
4.90%, 03/27/28	3,347	3,406,863
4.90%, 06/01/43	2,989	2,761,297
5.00%, 04/01/49	3,044	2,781,040
5.20%, 06/21/27	2,520	2,559,148
5.25%, 03/12/32	2,575	2,688,623
5.25%, 01/15/45	2,677	2,574,725
5.40%, 06/21/34	2,150	2,242,605
5.63%, 12/01/40	1,921	1,957,423
5.80%, 03/27/53 ^(c)	2,380	2,426,338
5.88%, 12/01/36	2,999	3,190,809
6.13%, 01/15/41	685	732,431
PPG Industries, Inc.		
2.55%, 06/15/30	2,277	2,142,750
2.80%, 08/15/29	2,095	2,023,780
3.75%, 03/15/28	4,811	4,802,469
4.38%, 03/15/31	2,260	2,271,100
Rohm and Haas Co., 7.85%, 07/15/29		
	170	188,760
RPM International, Inc.		
2.95%, 01/15/32	2,000	1,839,175
3.75%, 03/15/27	3,260	3,253,159
4.25%, 01/15/48	1,426	1,187,933
4.55%, 03/01/29	2,829	2,872,028
5.25%, 06/01/45	2,320	2,258,538
Sherwin-Williams Co.(The)		
2.20%, 03/15/32	3,047	2,704,104
2.30%, 05/15/30	3,013	2,800,520
2.90%, 03/15/52	2,380	1,490,829
2.95%, 08/15/29	4,677	4,518,916
3.30%, 05/15/50	2,665	1,860,989
3.45%, 06/01/27	8,785	8,742,892
3.80%, 08/15/49	2,725	2,075,796
4.00%, 12/15/42	1,420	1,191,730
4.30%, 08/15/28	2,900	2,924,368
4.50%, 08/15/30	2,178	2,202,732
4.50%, 06/01/47	5,678	4,907,825
4.55%, 03/01/28	1,010	1,023,033
4.55%, 08/01/45	1,912	1,682,446
4.80%, 09/01/31	1,650	1,698,904
5.15%, 08/15/35	2,320	2,383,987
Westlake Corp.		
2.88%, 08/15/41	2,143	1,506,648
3.13%, 08/15/51	3,220	2,003,579
3.38%, 06/15/30 ^(c)	2,245	2,170,656
3.38%, 08/15/61	2,504	1,522,402
4.38%, 11/15/47	2,505	1,991,322
5.00%, 08/15/46	3,280	2,880,489
5.55%, 11/15/35	1,795	1,822,183
6.38%, 11/15/55	2,100	2,103,775
Commercial Services — 0.3%		
American University (The), Series 2019,		
3.67%, 04/01/49	2,830	2,198,054
Automatic Data Processing, Inc.		
1.25%, 09/01/30	6,822	6,088,563
1.70%, 05/15/28	5,685	5,445,890

394,355,307

Security	Par (000)	Value
Commercial Services (continued)		
4.45%, 09/09/34	\$ 4,065	\$ 4,058,145
4.75%, 05/08/32	4,125	4,256,166
Block Financial LLC		
2.50%, 07/15/28	3,728	3,553,482
3.88%, 08/15/30 ^(c)	3,363	3,200,385
5.38%, 09/15/32	1,240	1,219,560
Brown University, Series A, 2.92%, 09/01/50 ..	3,315	2,260,675
California Endowment (The), Series 2021, 2.50%, 04/01/51 ^(c)	3,548	2,174,750
California Institute of Technology		
3.65%, 09/01/2119	1,094	718,886
4.32%, 08/01/45	1,602	1,431,695
4.70%, 11/01/2111	1,769	1,496,927
Case Western Reserve University, 5.41%, 06/01/2122	1,453	1,369,610
Cintas Corp. No. 2		
3.70%, 04/01/27	6,097	6,091,268
4.00%, 05/01/32	2,515	2,490,229
4.20%, 05/01/28	1,675	1,689,658
Claremont Mckenna College, 3.78%, 01/01/2122	830	555,425
Cornell University		
4.84%, 06/15/34	2,070	2,135,712
Series 2025, 4.17%, 06/15/30	1,960	1,985,113
Series 2025, 4.73%, 06/15/35	2,050	2,097,542
Duke University		
Series 2020, 2.68%, 10/01/44	2,001	1,523,981
Series 2020, 2.76%, 10/01/50	1,778	1,179,734
Series 2020, 2.83%, 10/01/55	2,710	1,776,202
Emory University		
Series 2020, 2.14%, 09/01/30	358	331,848
Series 2020, 2.97%, 09/01/50	2,413	1,651,620
Equifax, Inc.		
2.35%, 09/15/31	5,725	5,129,977
3.10%, 05/15/30	3,366	3,210,100
4.80%, 09/15/29	3,690	3,756,829
5.10%, 12/15/27	4,560	4,643,905
5.10%, 06/01/28	3,630	3,705,600
Ford Foundation(The)		
Series 2020, 2.42%, 06/01/50	2,760	1,723,156
Series 2020, 2.82%, 06/01/70 ^(c)	3,257	1,932,474
George Washington University(The)		
4.87%, 09/15/45	1,735	1,642,376
Series 2014, 4.30%, 09/15/44	1,620	1,429,508
Series 2018, 4.13%, 09/15/48	3,766	3,161,015
Georgetown University(The)		
5.12%, 04/01/53 ^(c)	280	268,705
Series 20A, 2.94%, 04/01/50 ^(c)	1,824	1,220,925
Series A, 5.22%, 10/01/2118	1,286	1,167,284
Series B, 4.32%, 04/01/49	2,553	2,196,652
Global Payments, Inc.		
2.90%, 05/15/30	4,719	4,393,850
2.90%, 11/15/31	4,059	3,655,882
3.20%, 08/15/29	6,222	5,967,138
4.15%, 08/15/49	3,969	2,952,773
4.45%, 06/01/28	3,030	3,037,506
4.50%, 11/15/28	4,760	4,776,445
4.88%, 11/15/30	3,790	3,785,044
4.95%, 08/15/27	3,459	3,486,949
5.20%, 11/15/32	3,175	3,188,230
5.30%, 08/15/29	2,720	2,795,841

Security	Par (000)	Value
Commercial Services (continued)		
5.40%, 08/15/32	\$ 3,650	\$ 3,715,659
5.55%, 11/15/35	5,070	5,042,367
5.95%, 08/15/52 ^(c)	3,865	3,679,953
Howard University, 5.21%, 10/01/52	978	842,918
J Paul Getty Trust (The), 4.91%, 04/01/35	2,100	2,176,457
Johns Hopkins University		
4.71%, 07/01/32 ^(c)	1,450	1,501,533
Series 2013, 4.08%, 07/01/53	2,283	1,901,561
Series A, 2.81%, 01/01/60 ^(c)	1,785	1,084,614
Leland Stanford Junior University(The)		
1.29%, 06/01/27	1,380	1,342,399
2.41%, 06/01/50	2,555	1,591,703
3.65%, 05/01/48	3,541	2,874,070
4.68%, 03/01/35 ^(c)	2,100	2,151,089
Series 2025, 4.15%, 08/01/30	2,100	2,129,249
Massachusetts Institute of Technology		
3.07%, 04/01/52	2,608	1,825,925
3.89%, 07/01/2116	708	509,672
3.96%, 07/01/38	819	769,571
4.68%, 07/01/2114	2,478	2,141,433
5.60%, 07/01/2111	3,170	3,264,096
5.62%, 06/01/55	2,780	2,966,293
Series F, 2.99%, 07/01/50	2,636	1,846,416
Series G, 2.29%, 07/01/51 ^(c)	2,284	1,358,983
Moody's Corp.		
2.00%, 08/19/31 ^(c)	3,702	3,323,500
2.75%, 08/19/41	3,275	2,409,046
3.10%, 11/29/61	2,695	1,669,421
3.25%, 01/15/28	3,614	3,572,745
3.25%, 05/20/50	1,603	1,111,720
3.75%, 02/25/52	2,490	1,886,143
4.25%, 02/01/29	3,066	3,097,474
4.25%, 08/08/32	2,985	2,976,492
4.88%, 12/17/48	2,075	1,866,724
5.00%, 08/05/34	2,905	2,990,607
5.25%, 07/15/44	2,961	2,904,398
Northeastern University, Series 2020, 2.89%, 10/01/50^(c)		
1,541	1,055,954	
Northwestern University		
4.64%, 12/01/44	2,040	1,970,301
4.94%, 12/01/35	2,175	2,250,446
Series 2017, 3.66%, 12/01/57 ^(c)	1,729	1,308,072
Series 2020, 2.64%, 12/01/50	2,694	1,742,643
PayPal Holdings, Inc.		
2.30%, 06/01/30	5,804	5,422,507
2.85%, 10/01/29	6,469	6,237,988
3.25%, 06/01/50	5,447	3,782,477
3.90%, 06/01/27	2,600	2,602,869
4.40%, 06/01/32	4,985	4,996,743
4.45%, 03/06/28	1,750	1,769,805
5.05%, 06/01/52	5,380	4,819,801
5.10%, 04/01/35	1,895	1,911,229
5.15%, 06/01/34	4,470	4,550,756
5.25%, 06/01/62	3,150	2,879,527
5.50%, 06/01/54	2,065	1,967,702
President and Fellows of Harvard College		
2.52%, 10/15/50 ^(c)	3,294	2,089,789
3.15%, 07/15/46	2,450	1,850,357
3.30%, 07/15/56	2,006	1,413,902
3.75%, 11/15/52	1,570	1,246,211
4.61%, 02/15/35 ^(c)	200	205,089

Security	Par (000)	Value
Commercial Services (continued)		
4.88%, 10/15/40	\$ 895	\$ 911,344
4.89%, 03/15/30	525	546,601
5.26%, 03/15/36	200	214,073
Quanta Services, Inc.		
2.35%, 01/15/32	2,286	2,041,876
2.90%, 10/01/30	3,935	3,719,826
3.05%, 10/01/41	3,640	2,778,020
4.30%, 08/09/28	1,625	1,637,877
4.50%, 01/15/31	1,625	1,644,002
4.75%, 08/09/27	2,050	2,072,069
5.10%, 08/09/35	1,625	1,653,495
5.25%, 08/09/34	2,050	2,124,036
RELX Capital, Inc.		
3.00%, 05/22/30	4,709	4,495,450
4.00%, 03/18/29	6,142	6,136,280
4.75%, 03/27/30	2,260	2,305,930
4.75%, 05/20/32	2,270	2,312,357
5.25%, 03/27/35	1,130	1,163,058
Rockefeller Foundation (The), Series 2020,		
2.49%, 10/01/50	5,469	3,417,549
Rollins, Inc., 5.25%, 02/24/35	1,740	1,788,936
S&P Global, Inc.		
1.25%, 08/15/30 ^(c)	3,988	3,534,524
2.30%, 08/15/60 ^(c)	3,125	1,607,295
2.45%, 03/01/27	5,275	5,202,270
2.50%, 12/01/29	2,847	2,704,548
2.70%, 03/01/29	5,765	5,572,887
2.90%, 03/01/32	4,321	4,020,518
3.25%, 12/01/49	4,238	3,002,927
3.70%, 03/01/52	5,560	4,223,341
3.90%, 03/01/62	1,639	1,236,556
4.25%, 05/01/29	4,580	4,619,667
4.25%, 01/15/31 ^(b)	2,020	2,026,895
4.75%, 08/01/28	3,850	3,931,454
4.80%, 12/04/35 ^(b)	1,160	1,162,110
5.25%, 09/15/33	2,957	3,118,725
Thomas Jefferson University, 3.85%, 11/01/57 ..	1,469	1,092,500
TR Finance LLC		
5.50%, 08/15/35	2,732	2,842,549
5.65%, 11/23/43	1,976	1,975,116
5.85%, 04/15/40	2,789	2,848,023
Triton Container International Ltd./TAL International Container Corp.		
3.25%, 03/15/32	2,944	2,727,479
5.15%, 02/15/33	1,730	1,730,360
Trustees of Boston College, 3.13%, 07/01/52 ..	1,803	1,281,529
Trustees of Columbia University in the City of New York (The), Series 2024, 4.36%, 10/01/35 ^(c)		
650	647,384	
Trustees of Dartmouth College, 4.27%, 06/01/30		
875	887,868	
Trustees of Princeton University(The)		
4.20%, 03/01/52	1,580	1,353,847
4.65%, 07/01/30	290	299,889
5.70%, 03/01/39	2,490	2,723,986
Series 2020, 2.52%, 07/01/50	2,647	1,712,415
Trustees of the University of Pennsylvania(The)		
3.61%, 02/15/2119	2,318	1,527,369
4.67%, 09/01/2112	390	329,565
Series 2020, 2.40%, 10/01/50 ^(c)	1,863	1,136,140

Security	Par (000)	Value
Commercial Services (continued)		
UL Solutions, Inc., 6.50%, 10/20/28	\$ 1,150	\$ 1,216,929
University of Chicago(The)		
3.00%, 10/01/52 ^(c)	320	226,121
4.00%, 10/01/53	2,064	1,673,186
Series 20B, 2.76%, 04/01/45	1,477	1,198,527
Series C, 2.55%, 04/01/50	1,846	1,228,074
University of Miami, 4.06%, 04/01/52	2,507	2,061,080
University of Notre Dame du Lac		
Series 2015, 3.44%, 02/15/45	1,850	1,478,276
Series 2017, 3.39%, 02/15/48	2,224	1,719,227
University of Southern California		
2.81%, 10/01/50	1,380	911,095
3.03%, 10/01/39	3,714	3,152,408
4.98%, 10/01/53	1,645	1,579,989
5.25%, 10/01/2111	1,128	1,086,316
Series 2017, 3.84%, 10/01/47	2,173	1,799,775
Series 21A, 2.95%, 10/01/51	2,885	1,945,923
Series A, 3.23%, 10/01/2120	979	584,938
Verisk Analytics, Inc.		
3.63%, 05/15/50	2,701	1,972,503
4.13%, 03/15/29	4,663	4,676,531
4.45%, 03/15/31	515	516,951
5.13%, 03/15/36	2,875	2,869,243
5.25%, 06/05/34	2,710	2,758,754
5.25%, 03/15/35	2,410	2,448,077
5.50%, 06/15/45	2,550	2,466,800
5.75%, 04/01/33	3,360	3,559,630
Washington University(The)		
3.52%, 04/15/54	2,916	2,198,079
4.35%, 04/15/2122	1,599	1,257,439
William Marsh Rice University		
3.57%, 05/15/45	1,545	1,270,158
3.77%, 05/15/55 ^(c)	1,695	1,326,664
Yale University		
Series 2020, 1.48%, 04/15/30 ^(c)	1,479	1,350,935
Series 2020, 2.40%, 04/15/50 ^(c)	2,398	1,495,359
Series 2025, 4.70%, 04/15/32	425	441,591
		429,320,776
Computers — 0.5%		
Accenture Capital, Inc.		
3.90%, 10/04/27	4,780	4,799,637
4.05%, 10/04/29	6,325	6,361,732
4.25%, 10/04/31	5,845	5,864,496
4.50%, 10/04/34	5,425	5,367,762
Amdocs Ltd., 2.54%, 06/15/30	3,721	3,397,337
Apple, Inc.		
1.20%, 02/08/28	9,147	8,747,440
1.25%, 08/20/30	8,432	7,565,871
1.40%, 08/05/28	10,695	10,165,990
1.65%, 05/11/30	8,863	8,138,047
1.65%, 02/08/31	10,490	9,495,435
1.70%, 08/05/31	5,828	5,223,500
2.20%, 09/11/29	7,285	6,940,519
2.38%, 02/08/41	5,220	3,823,969
2.40%, 08/20/50	5,091	3,059,522
2.55%, 08/20/60	12,202	6,861,133
2.65%, 05/11/50	11,056	7,027,431
2.65%, 02/08/51	11,370	7,154,668
2.70%, 08/05/51	8,974	5,692,041
2.80%, 02/08/61	6,933	4,127,196
2.85%, 08/05/61	5,585	3,357,894

Security	Par (000)	Value
Computers (continued)		
2.90%, 09/12/27	\$ 10,646	\$ 10,542,416
2.95%, 09/11/49	7,293	4,983,360
3.00%, 06/20/27	2,860	2,842,139
3.00%, 11/13/27	7,987	7,924,693
3.20%, 05/11/27	9,472	9,435,646
3.25%, 08/08/29	4,790	4,732,302
3.35%, 08/08/32 ^(c)	7,665	7,427,968
3.45%, 02/09/45	8,616	6,807,352
3.75%, 09/12/47	6,049	4,853,523
3.75%, 11/13/47	6,682	5,363,446
3.85%, 05/04/43	13,098	11,229,008
3.85%, 08/04/46	10,389	8,557,369
3.95%, 08/08/52	8,300	6,677,816
4.00%, 05/10/28	4,730	4,769,523
4.00%, 05/12/28	5,310	5,357,949
4.10%, 08/08/62	5,355	4,264,528
4.15%, 05/10/30	2,910	2,954,423
4.20%, 05/12/30 ^(c)	4,690	4,764,035
4.25%, 02/09/47	4,846	4,211,898
4.30%, 05/10/33	4,805	4,911,247
4.38%, 05/13/45	8,504	7,681,209
4.45%, 05/06/44	3,882	3,602,629
4.50%, 05/12/32	4,450	4,589,351
4.50%, 02/23/36 ^(c)	7,383	7,553,465
4.65%, 02/23/46	15,494	14,431,000
4.75%, 05/12/35	4,550	4,700,591
4.85%, 05/10/53 ^(c)	4,635	4,436,065
Booz Allen Hamilton, Inc.		
5.95%, 08/04/33	1,737	1,782,334
5.95%, 04/15/35	1,500	1,522,180
CGI, Inc.		
2.30%, 09/14/31	3,153	2,805,808
4.95%, 03/14/30	2,640	2,680,092
Dell International LLC/EMC Corp.		
3.38%, 12/15/41	5,480	4,238,881
3.45%, 12/15/51 ^(c)	4,439	3,108,135
4.15%, 02/15/29	6,185	6,204,399
4.35%, 02/01/30	3,160	3,176,322
4.50%, 02/15/31	5,375	5,399,839
4.75%, 04/01/28	1,455	1,477,768
4.75%, 10/06/32	5,295	5,336,414
4.85%, 02/01/35 ^(c)	4,085	4,056,756
5.00%, 04/01/30	2,370	2,436,931
5.10%, 02/15/36 ^(c)	4,590	4,602,314
5.25%, 02/01/28	2,570	2,628,421
5.30%, 10/01/29	7,665	7,946,595
5.30%, 04/01/32	4,250	4,412,314
5.40%, 04/15/34	3,900	4,038,693
5.50%, 04/01/35	4,390	4,558,455
5.75%, 02/01/33	4,150	4,405,948
6.10%, 07/15/27	3,300	3,384,571
6.20%, 07/15/30	3,543	3,803,361
8.10%, 07/15/36	4,862	5,904,194
8.35%, 07/15/46	2,755	3,525,126
Dell, Inc.		
6.50%, 04/15/38	2,285	2,481,913
7.10%, 04/15/28	3,745	3,974,437
DXC Technology Co., 2.38%, 09/15/28	3,837	3,618,662
Fortinet, Inc., 2.20%, 03/15/31	3,719	3,369,583
Gartner, Inc.		
4.95%, 03/20/31	450	443,719

Security	Par (000)	Value
Computers (continued)		
5.60%, 11/20/35	\$ 2,000	\$ 1,915,678
Genpact Luxembourg SARL/Genpact USA, Inc., 6.00%, 06/04/29	1,860	1,931,242
Genpact UK Fincio PLC/Genpact USA, Inc., 4.95%, 11/18/30	1,350	1,333,960
Hewlett Packard Enterprise Co.		
4.05%, 09/15/27	4,770	4,777,926
4.15%, 09/15/28	3,650	3,658,171
4.40%, 09/25/27	6,460	6,498,030
4.40%, 10/15/30	4,620	4,626,070
4.55%, 10/15/29	7,970	8,066,457
4.85%, 10/15/31	5,130	5,203,343
5.00%, 10/15/34	5,670	5,607,345
5.25%, 07/01/28	3,665	3,761,933
5.60%, 10/15/54	5,480	5,042,535
6.20%, 10/15/35 ^(c)	4,945	5,358,246
6.35%, 10/15/45	8,552	8,788,979
HP, Inc.		
2.65%, 06/17/31	5,700	5,162,834
3.00%, 06/17/27	5,394	5,326,241
3.40%, 06/17/30	565	543,199
4.00%, 04/15/29	5,580	5,543,849
4.20%, 04/15/32 ^(c)	3,165	3,069,871
4.75%, 01/15/28	5,225	5,288,910
5.40%, 04/25/30	3,050	3,161,698
5.50%, 01/15/33 ^(c)	5,680	5,835,388
6.00%, 09/15/41 ^(c)	6,687	6,698,991
6.10%, 04/25/35 ^(c)	2,590	2,767,407
IBM International Capital Pte Ltd.		
4.60%, 02/05/29	5,100	5,194,073
4.75%, 02/05/31	4,185	4,263,191
4.90%, 02/05/34	4,590	4,646,183
5.25%, 02/05/44	3,910	3,759,444
5.30%, 02/05/54	6,930	6,456,130
International Business Machines Corp.		
1.70%, 05/15/27	6,184	6,029,154
1.95%, 05/15/30	7,160	6,567,463
2.72%, 02/09/32	2,635	2,415,625
2.85%, 05/15/40	3,038	2,301,778
2.95%, 05/15/50	4,289	2,769,300
3.43%, 02/09/52	4,390	3,022,250
3.50%, 05/15/29	13,245	13,051,063
4.00%, 02/03/29	2,200	2,207,839
4.00%, 06/20/42	4,001	3,368,469
4.15%, 07/27/27	4,178	4,201,660
4.15%, 05/15/39	9,384	8,414,451
4.25%, 05/15/49	13,015	10,519,013
4.30%, 02/03/31	2,230	2,242,773
4.40%, 07/27/32	3,745	3,744,896
4.50%, 02/06/28	4,980	5,042,511
4.60%, 02/03/33	2,200	2,217,114
4.65%, 02/10/28	3,840	3,897,363
4.70%, 02/19/46	3,834	3,405,044
4.75%, 02/06/33	3,667	3,733,335
4.80%, 02/10/30	3,000	3,073,154
4.90%, 07/27/52	4,260	3,758,792
4.95%, 02/03/36	4,210	4,201,202
5.00%, 02/10/32	3,830	3,942,924
5.10%, 02/06/53	3,285	2,980,741
5.20%, 02/10/35 ^(c)	3,390	3,499,030
5.60%, 11/30/39	4,235	4,403,128

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Security	Par (000)	Value
Computers (continued)		
5.70%, 02/10/55 ^(c)	\$ 3,930	\$ 3,870,751
5.80%, 02/03/56	2,355	2,357,766
5.88%, 11/29/32	3,784	4,100,504
6.22%, 08/01/27	3,312	3,422,956
6.50%, 01/15/28	1,980	2,075,087
7.13%, 12/01/96 ^(c)	2,069	2,423,636
Kyndryl Holdings, Inc.		
2.70%, 10/15/28	3,112	2,865,031
3.15%, 10/15/31	3,770	3,190,553
4.10%, 10/15/41	3,535	2,508,767
6.35%, 02/20/34 ^(c)	1,225	1,165,062
Leidos, Inc.		
2.30%, 02/15/31	4,138	3,757,265
4.10%, 03/15/29	2,205	2,209,971
4.38%, 05/15/30	1,553	1,558,114
5.00%, 03/15/36	2,500	2,494,195
5.75%, 03/15/33	180	191,357
NetApp, Inc.		
2.38%, 06/22/27	2,421	2,371,172
2.70%, 06/22/30	3,269	3,065,876
5.50%, 03/17/32	2,890	3,012,075
5.70%, 03/17/35	2,150	2,240,356
Teledyne FLIR LLC, 2.50%, 08/01/30	2,841	2,661,820
		700,940,446
Cosmetics & Personal Care — 0.2%		
Colgate-Palmolive Co.		
3.10%, 08/15/27	3,680	3,655,339
3.25%, 08/15/32	3,100	2,968,047
3.70%, 08/01/47	1,495	1,205,322
4.00%, 08/15/45	3,518	3,081,053
4.20%, 05/01/30	4,080	4,142,547
4.60%, 03/01/28	1,904	1,938,048
4.60%, 03/01/33	2,244	2,317,684
Estee Lauder Companies, Inc.(The)		
1.95%, 03/15/31	4,245	3,831,130
2.38%, 12/01/29	4,328	4,082,624
2.60%, 04/15/30	4,124	3,907,598
3.13%, 12/01/49	1,877	1,280,979
3.15%, 03/15/27	3,682	3,657,134
4.15%, 03/15/47	3,065	2,512,196
4.38%, 05/15/28	4,885	4,939,931
4.38%, 06/15/45	1,418	1,222,619
4.65%, 05/15/33	3,210	3,255,293
5.00%, 02/14/34	2,705	2,795,144
5.15%, 05/15/53 ^(c)	3,605	3,371,831
6.00%, 05/15/37	1,982	2,188,407
Haleon U.S. Capital LLC		
3.38%, 03/24/27	9,995	9,947,139
3.38%, 03/24/29	6,580	6,468,966
3.63%, 03/24/32	7,230	6,964,887
4.00%, 03/24/52	5,340	4,286,414
Kenvue, Inc.		
4.85%, 05/22/32	2,910	3,008,596
4.90%, 03/22/33 ^(c)	5,990	6,182,238
5.00%, 03/22/30	6,000	6,218,509
5.05%, 03/22/28	4,755	4,867,255
5.05%, 03/22/53 ^(c)	7,295	6,797,981
5.10%, 03/22/43	3,500	3,435,752
5.20%, 03/22/63	3,870	3,594,098
Procter & Gamble Co.(The)		
1.20%, 10/29/30	7,190	6,394,384

Security	Par (000)	Value
Cosmetics & Personal Care (continued)		
1.95%, 04/23/31	\$ 3,732	\$ 3,409,780
2.30%, 02/01/32 ^(c)	2,260	2,085,725
2.80%, 03/25/27	4,427	4,388,071
2.85%, 08/11/27	5,611	5,559,938
3.00%, 03/25/30	8,055	7,828,486
3.50%, 10/25/47	2,895	2,299,634
3.55%, 03/25/40	2,455	2,165,236
3.60%, 03/25/50	2,552	2,005,062
3.95%, 01/26/28	3,955	3,987,811
4.05%, 05/01/30	3,270	3,308,621
4.05%, 01/26/33 ^(c)	4,630	4,667,286
4.10%, 11/03/32	2,570	2,584,266
4.15%, 10/24/29	2,845	2,897,691
4.35%, 01/29/29	3,960	4,056,416
4.35%, 11/03/35	2,440	2,430,443
4.55%, 01/29/34 ^(c)	3,380	3,464,691
4.55%, 10/24/34	2,960	3,035,066
4.60%, 05/01/35	2,805	2,864,807
5.55%, 03/05/37	3,320	3,636,809
5.80%, 08/15/34	2,025	2,241,155
Unilever Capital Corp.		
1.38%, 09/14/30	3,321	2,998,016
1.75%, 08/12/31	4,695	4,182,934
2.13%, 09/06/29	5,420	5,136,280
2.90%, 05/05/27	7,940	7,878,106
3.50%, 03/22/28	7,264	7,242,403
4.25%, 08/12/27	3,350	3,377,906
4.63%, 08/12/34	3,590	3,646,903
4.88%, 09/08/28	2,650	2,723,253
5.00%, 12/08/33	3,171	3,326,505
5.90%, 11/15/32	5,465	6,035,627
Series 30Y, 2.63%, 08/12/51	3,350	2,133,503
		242,117,575
Distribution & Wholesale — 0.0%		
LKQ Corp.		
5.75%, 06/15/28	250	256,775
6.25%, 06/15/33	315	333,872
WW Grainger, Inc.		
3.75%, 05/15/46	2,451	1,997,225
4.20%, 05/15/47	1,270	1,096,804
4.45%, 09/15/34	2,265	2,271,329
4.60%, 06/15/45	4,845	4,474,484
		10,430,489
Diversified Financial Services — 0.9%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
3.00%, 10/29/28	16,398	15,945,401
3.30%, 01/30/32	17,854	16,678,133
3.40%, 10/29/33	7,297	6,657,917
3.65%, 07/21/27	6,795	6,768,844
3.85%, 10/29/41 ^(c)	5,938	4,938,870
3.88%, 01/23/28	3,242	3,233,902
4.13%, 02/28/29	1,770	1,770,634
4.38%, 11/15/30	3,905	3,913,875
4.63%, 10/15/27	4,691	4,733,430
4.63%, 09/10/29	4,980	5,047,647
4.75%, 01/15/33	1,650	1,653,320
4.88%, 04/01/28	2,790	2,836,684
4.95%, 09/10/34	5,415	5,427,678
5.00%, 11/15/35	2,010	2,005,868

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.10%, 01/19/29	\$ 3,655	\$ 3,750,994
5.30%, 01/19/34	3,745	3,853,180
5.38%, 12/15/31	3,215	3,353,327
5.75%, 06/06/28	5,010	5,189,752
6.15%, 09/30/30	4,175	4,479,571
6.45%, 04/15/27	3,270	3,351,930
6.50%, 01/31/56, (5-year CMT + 2.44%)(a) ..	620	642,452
6.95%, 03/10/55, (5-year CMT + 2.72%)(a) ..	3,260	3,439,804
Affiliated Managers Group, Inc.		
3.30%, 06/15/30	2,741	2,634,582
5.50%, 08/20/34	1,760	1,807,416
5.50%, 02/15/36	1,865	1,882,021
Air Lease Corp.		
2.10%, 09/01/28	2,240	2,127,045
2.88%, 01/15/32	4,523	4,102,192
3.00%, 02/01/30	2,876	2,722,699
3.13%, 12/01/30	2,948	2,768,101
3.25%, 10/01/29	2,096	2,022,043
3.63%, 04/01/27	4,838	4,817,599
3.63%, 12/01/27	2,504	2,486,952
4.63%, 10/01/28(c)	2,354	2,373,391
5.10%, 03/01/29	2,000	2,044,919
5.20%, 07/15/31	1,590	1,630,552
5.30%, 02/01/28	4,010	4,093,986
5.85%, 12/15/27	1,770	1,823,017
Ally Financial, Inc.		
2.20%, 11/02/28	4,465	4,251,882
4.75%, 06/09/27	3,620	3,647,224
5.54%, 01/17/31, (1-day SOFR Index + 1.73%)(a)	1,150	1,182,120
5.55%, 07/31/33, (1-day SOFR + 1.78%)(a) ..	2,915	2,937,936
5.74%, 05/15/29, (1-day SOFR Index + 1.96%)(a)	2,530	2,598,248
6.18%, 07/26/35, (1-day SOFR + 2.29%)(a) ..	3,490	3,599,763
6.85%, 01/03/30, (1-day SOFR + 2.82%)(a) ..	3,280	3,468,944
6.99%, 06/13/29, (1-day SOFR + 3.26%)(a) ..	2,935	3,091,042
7.10%, 11/15/27	3,425	3,586,773
8.00%, 11/01/31	12,195	13,839,879
American Express Co.		
2.55%, 03/04/27	9,155	9,051,506
3.30%, 05/03/27	8,795	8,748,825
4.01%, 02/09/29, (1-day SOFR + 0.58%)(a) ..	5,560	5,575,679
4.05%, 05/03/29	5,600	5,645,012
4.05%, 12/03/42	7,015	6,121,582
4.35%, 07/20/29, (1-day SOFR + 0.81%)(a) ..	6,965	7,027,122
4.42%, 08/03/33, (1-day SOFR + 1.76%)(a) ..	5,906	5,897,277
4.46%, 02/10/32, (1-day SOFR + 0.87%)(a) ..	4,070	4,110,122
4.73%, 04/25/29, (1-day SOFR + 1.26%)(a) ..	7,285	7,403,400
4.80%, 10/24/36, (1-day SOFR + 1.24%)(a) ..	8,710	8,627,882
4.92%, 07/20/33, (1-day SOFR + 1.22%)(a)(c)	5,895	6,028,296
4.99%, 05/26/33, (1-day SOFR + 2.26%)(a) ..	3,325	3,394,687
5.02%, 04/25/31, (1-day SOFR + 1.44%)(a) ..	6,645	6,855,292
5.04%, 07/26/28, (1-day SOFR + 0.93%)(a) ..	4,425	4,492,090
5.04%, 05/01/34, (1-day SOFR + 1.84%)(a) ..	6,895	7,075,584
5.09%, 01/30/31, (1-day SOFR Index + 1.02%)(a)	4,515	4,665,778
5.28%, 07/27/29, (1-day SOFR Index + 1.28%)(a)	6,990	7,200,547
5.28%, 07/26/35, (1-day SOFR + 1.42%)(a) ..	8,310	8,615,993
5.41%, 02/08/41, (5-year CMT + 1.15%)(a) ..	1,900	1,939,559

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.44%, 01/30/36, (1-day SOFR Index + 1.32%)(a)	\$ 5,735	\$ 5,974,531
5.53%, 04/25/30, (1-day SOFR Index + 1.09%)(a)	7,220	7,541,964
5.63%, 07/28/34, (1-day SOFR + 1.93%)(a) ..	1,260	1,321,808
5.67%, 04/25/36, (1-day SOFR + 1.79%)(a) ..	6,750	7,144,032
5.85%, 11/05/27	8,460	8,729,508
5.92%, 04/25/35, (1-day SOFR + 1.63%)(a) ..	2,830	3,022,596
6.49%, 10/30/31, (1-day SOFR + 1.94%)(a) ..	5,885	6,441,646
American Express Credit Corp., 3.30%, 05/03/27		
3,122	3,105,003	
Ameriprise Financial, Inc.		
4.50%, 05/13/32	2,955	2,984,343
5.15%, 05/15/33	2,815	2,918,685
5.20%, 04/15/35(c)	2,445	2,490,941
5.70%, 12/15/28	3,370	3,525,769
Andrew W Mellon Foundation (The), Series 2020, 0.95%, 08/01/27		
3,490	3,360,175	
Apollo Global Management, Inc.		
4.60%, 01/15/31	1,525	1,535,008
5.15%, 08/12/35	2,530	2,505,655
5.80%, 05/21/54	2,610	2,479,981
6.00%, 12/15/54, (5-year CMT + 2.17%)(a)(c)	2,505	2,407,750
6.38%, 11/15/33	2,284	2,485,744
Ares Management Corp.		
5.60%, 10/11/54	2,315	2,103,870
6.38%, 11/10/28	2,490	2,615,447
BGC Group, Inc.		
6.15%, 04/02/30	2,015	2,096,808
6.60%, 06/10/29	2,410	2,530,739
8.00%, 05/25/28	2,095	2,240,070
Blue Owl Finance LLC		
3.13%, 06/10/31	3,510	3,120,950
4.13%, 10/07/51(c)	1,160	772,518
4.38%, 02/15/32(c)	2,340	2,191,781
6.25%, 04/18/34	4,350	4,347,566
Brookfield Asset Management Ltd.		
4.65%, 11/15/30	2,020	2,045,576
5.30%, 01/15/36	2,080	2,069,922
5.80%, 04/24/35	2,325	2,413,890
6.08%, 09/15/55	2,615	2,652,107
Brookfield Capital Finance LLC, 6.09%, 06/14/33		
2,340	2,482,751	
Brookfield Finance I U.K. PLC/Brookfield Finance, Inc., 2.34%, 01/30/32		
3,960	3,493,223	
Brookfield Finance LLC/Brookfield Finance, Inc., 3.45%, 04/15/50		
3,650	2,469,805	
Brookfield Finance, Inc.		
2.72%, 04/15/31	2,925	2,693,089
3.50%, 03/30/51	3,756	2,576,346
3.63%, 02/15/52	2,497	1,742,407
3.90%, 01/25/28	6,821	6,808,453
4.35%, 04/15/30	4,609	4,612,487
4.70%, 09/20/47	4,556	3,909,293
4.85%, 03/29/29	5,132	5,221,959
5.33%, 01/15/36	1,600	1,595,936
5.68%, 01/15/35	2,795	2,884,054
5.97%, 03/04/54	2,575	2,563,850
6.35%, 01/05/34	3,215	3,483,329

Security	Par (000)	Value
Diversified Financial Services (continued)		
Capital One Financial Corp.		
2.36%, 07/29/32, (1-day SOFR + 1.34%) ^(a)	\$ 5,183	\$ 4,567,609
2.62%, 11/02/32, (1-day SOFR + 1.27%) ^(a)	3,100	2,808,602
3.27%, 03/01/30, (1-day SOFR + 1.79%) ^(a)	4,165	4,062,251
3.65%, 05/11/27	4,707	4,691,195
3.75%, 03/09/27	5,999	5,988,529
3.80%, 01/31/28	7,175	7,152,172
4.49%, 09/11/31, (1-day SOFR + 1.25%) ^(a)	2,405	2,405,975
4.72%, 01/30/32, (1-day SOFR + 1.15%) ^(a)	3,330	3,355,731
4.93%, 05/10/28, (1-day SOFR + 2.06%) ^(a)	7,396	7,469,179
5.20%, 09/11/36, (1-day SOFR + 1.63%) ^(a)	12,030	12,000,963
5.25%, 07/26/30, (1-day SOFR + 2.60%) ^{(a)(c)}	4,375	4,516,489
5.27%, 05/10/33, (1-day SOFR + 2.37%) ^(a)	5,400	5,536,964
5.40%, 01/30/37, (1-day SOFR + 1.51%) ^(a)	6,070	6,123,411
5.46%, 07/26/30, (1-day SOFR + 1.56%) ^(a)	2,535	2,629,511
5.47%, 02/01/29, (1-day SOFR + 2.08%) ^(a)	4,402	4,513,123
5.70%, 02/01/30, (1-day SOFR + 1.91%) ^(a)	4,235	4,409,805
5.82%, 02/01/34, (1-day SOFR + 2.60%) ^(a)	6,160	6,500,549
5.88%, 07/26/35, (1-day SOFR + 1.99%) ^(a)	5,185	5,461,777
6.05%, 02/01/35, (1-day SOFR + 2.26%) ^(a)	4,870	5,174,497
6.18%, 01/30/36, (1-day SOFR + 2.04%) ^(a)	2,440	2,537,685
6.31%, 06/08/29, (1-day SOFR + 2.64%) ^(a)	7,648	7,996,912
6.38%, 06/08/34, (1-day SOFR + 2.86%) ^(a)	8,175	8,864,628
6.70%, 11/29/32	3,945	4,387,367
7.62%, 10/30/31, (1-day SOFR + 3.07%) ^(a)	6,250	7,060,731
7.96%, 11/02/34, (1-day SOFR + 3.37%) ^(a)	4,465	5,254,565
Cboe Global Markets, Inc.		
1.63%, 12/15/30	3,710	3,316,663
3.00%, 03/16/32	1,670	1,561,372
Charles Schwab Corp. (The)		
1.65%, 03/11/31	4,004	3,547,806
1.95%, 12/01/31	4,116	3,646,871
2.00%, 03/20/28	5,232	5,052,509
2.30%, 05/13/31	3,538	3,234,231
2.45%, 03/03/27	6,110	6,032,211
2.75%, 10/01/29	3,109	2,989,456
2.90%, 03/03/32	4,578	4,229,781
3.20%, 03/02/27	4,327	4,303,511
3.20%, 01/25/28	4,973	4,930,174
3.25%, 05/22/29	3,295	3,239,369
3.30%, 04/01/27	4,875	4,849,455
4.00%, 02/01/29	3,808	3,833,840
4.34%, 11/14/31, (1-day SOFR + 0.94%) ^(a)	6,985	7,021,112
4.63%, 03/22/30	3,158	3,248,134
4.91%, 11/14/36, (1-day SOFR + 1.23%) ^(a)	6,300	6,300,437
5.64%, 05/19/29, (1-day SOFR + 2.21%) ^{(a)(c)}	3,340	3,466,056
5.85%, 05/19/34, (1-day SOFR + 2.50%) ^(a)	5,250	5,636,684
6.14%, 08/24/34, (1-day SOFR + 2.01%) ^(a)	4,735	5,167,370
6.20%, 11/17/29, (1-day SOFR + 1.88%) ^(a)	4,570	4,838,310
CI Financial Corp.		
3.20%, 12/17/30	5,408	4,950,834
4.10%, 06/15/51	900	631,770
CME Group, Inc.		
2.65%, 03/15/32	4,241	3,921,598
3.75%, 06/15/28	6,363	6,366,408
4.15%, 06/15/48	3,538	3,033,969
4.40%, 03/15/30	2,955	3,009,078
5.30%, 09/15/43	3,499	3,575,737
Eaton Vance Corp., 3.50%, 04/06/27	3,629	3,617,994

Security	Par (000)	Value
Diversified Financial Services (continued)		
Enact Holdings, Inc., 6.25%, 05/28/29	\$ 2,860	\$ 3,001,187
Franklin Resources, Inc.		
1.60%, 10/30/30	4,637	4,164,931
2.95%, 08/12/51	1,840	1,183,497
Intercontinental Exchange, Inc.		
1.85%, 09/15/32	7,198	6,199,111
2.10%, 06/15/30	6,487	5,997,475
2.65%, 09/15/40	4,988	3,725,426
3.00%, 06/15/50	6,612	4,363,195
3.00%, 09/15/60	6,030	3,611,806
3.10%, 09/15/27	5,455	5,400,879
3.63%, 09/01/28	2,260	2,246,079
3.75%, 09/21/28	3,997	3,982,971
3.95%, 12/01/28	1,540	1,543,508
4.00%, 09/15/27	7,545	7,567,911
4.20%, 03/15/31	1,760	1,771,553
4.25%, 09/21/48	6,210	5,180,077
4.35%, 06/15/29	7,295	7,388,482
4.60%, 03/15/33	7,050	7,149,960
4.95%, 06/15/52	5,802	5,299,161
5.20%, 06/15/62	4,515	4,181,292
5.25%, 06/15/31	3,160	3,320,978
Invesco Finance PLC, 5.38%, 11/30/43	1,919	1,886,112
Janus Henderson U.S. Holdings, Inc., 5.45%, 09/10/34		
	1,415	1,435,173
Jefferies Financial Group, Inc.		
2.63%, 10/15/31	4,825	4,287,840
2.75%, 10/15/32	4,205	3,681,066
4.15%, 01/23/30	5,190	5,112,951
5.50%, 02/15/36	4,325	4,243,163
5.88%, 07/21/28	5,105	5,277,494
6.20%, 04/14/34	6,070	6,356,160
6.25%, 01/15/36	3,143	3,285,951
6.45%, 06/08/27	2,726	2,797,334
6.50%, 01/20/43	2,139	2,178,931
Lazard Group LLC		
4.38%, 03/11/29	3,867	3,878,212
4.50%, 09/19/28	3,288	3,306,564
5.63%, 08/01/35	1,380	1,428,615
6.00%, 03/15/31	2,165	2,306,949
Legg Mason, Inc., 5.63%, 01/15/44	2,828	2,826,813
LPL Holdings, Inc.		
4.90%, 04/03/28	865	874,861
5.15%, 06/15/30	2,365	2,412,996
5.20%, 03/15/30	3,640	3,722,725
5.65%, 03/15/35	2,380	2,418,123
5.70%, 05/20/27	2,700	2,742,010
5.75%, 06/15/35	1,425	1,455,080
6.00%, 05/20/34	2,180	2,278,605
6.75%, 11/17/28	3,205	3,399,247
Marex Group PLC		
5.83%, 05/08/28	459	468,111
6.40%, 11/04/29	2,460	2,574,397
Mastercard, Inc.		
1.90%, 03/15/31	4,380	3,974,896
2.00%, 11/18/31	4,330	3,895,571
2.95%, 06/01/29	5,259	5,122,225
2.95%, 03/15/51	3,805	2,530,872
3.30%, 03/26/27	6,310	6,287,206
3.35%, 03/26/30	7,525	7,393,227
3.50%, 02/26/28	3,645	3,642,437

Security	Par (000)	Value
Diversified Financial Services (continued)		
3.65%, 06/01/49	\$ 5,036	\$ 3,878,784
3.80%, 11/21/46	3,092	2,507,644
3.85%, 03/26/50	7,239	5,727,575
3.95%, 02/26/48	2,826	2,299,561
4.10%, 01/15/28	2,180	2,198,186
4.35%, 01/15/32	3,315	3,360,472
4.55%, 03/15/28	1,895	1,926,495
4.55%, 01/15/35	3,510	3,532,853
4.85%, 03/09/33	4,261	4,404,831
4.88%, 03/09/28	5,095	5,208,687
4.88%, 05/09/34	4,900	5,051,096
4.95%, 03/15/32	3,055	3,190,528
Nasdaq, Inc.		
1.65%, 01/15/31 ^(c)	4,206	3,754,357
2.50%, 12/21/40	3,860	2,765,879
3.25%, 04/28/50	4,168	2,849,374
3.95%, 03/07/52	1,707	1,295,972
5.35%, 06/28/28	6,146	6,324,481
5.55%, 02/15/34 ^(c)	5,103	5,376,591
5.95%, 08/15/53	1,999	2,072,304
6.10%, 06/28/63	3,069	3,186,208
Nomura Holdings, Inc.		
2.17%, 07/14/28	5,732	5,484,247
2.61%, 07/14/31	4,715	4,301,035
2.68%, 07/16/30	4,810	4,496,555
2.71%, 01/22/29	3,360	3,231,899
3.00%, 01/22/32	4,485	4,136,478
3.10%, 01/16/30	5,775	5,537,864
4.90%, 07/01/30	3,520	3,600,263
5.04%, 06/10/36, (5-year CMT + 1.30%) ^(a)	430	431,067
5.39%, 07/06/27	2,605	2,649,914
5.49%, 06/29/35 ^(c)	2,940	3,064,266
5.59%, 07/02/27	3,465	3,534,642
5.61%, 07/06/29	2,680	2,799,197
5.78%, 07/03/34	4,135	4,393,713
5.84%, 01/18/28	3,915	4,038,794
6.07%, 07/12/28	3,470	3,623,485
6.09%, 07/12/33	2,727	2,960,604
6.18%, 01/18/33	2,220	2,415,216
ORIX Corp.		
2.25%, 03/09/31	3,225	2,939,266
3.70%, 07/18/27	3,253	3,245,055
4.00%, 04/13/32	2,613	2,573,385
4.45%, 09/09/30	1,625	1,643,460
4.65%, 09/10/29	2,450	2,507,993
5.00%, 09/13/27 ^(c)	1,913	1,943,809
5.20%, 09/13/32	2,320	2,426,663
5.40%, 02/25/35	2,125	2,219,463
Radian Group, Inc.		
4.88%, 03/15/27	3,110	3,119,025
6.20%, 05/15/29	3,140	3,291,762
Raymond James Financial, Inc.		
3.75%, 04/01/51	3,945	2,919,693
4.65%, 04/01/30	4,302	4,400,447
4.90%, 09/11/35	1,875	1,870,264
4.95%, 07/15/46	3,949	3,635,676
5.65%, 09/11/55	1,830	1,785,881
Stifel Financial Corp., 4.00%, 05/15/30	2,517	2,478,575
Synchrony Financial		
2.88%, 10/28/31	4,891	4,389,107
3.95%, 12/01/27	5,322	5,299,098

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.95%, 02/25/32, (1-day SOFR + 1.53%) ^(a)	\$ 1,100	\$ 1,092,751
5.02%, 07/29/29, (1-day SOFR + 1.40%) ^(a)	265	268,184
5.15%, 03/19/29	2,852	2,898,318
5.45%, 03/06/31, (1-day SOFR + 1.68%) ^(a)	1,080	1,103,767
5.94%, 08/02/30, (1-day SOFR + 2.13%) ^(a)	3,320	3,445,348
6.00%, 07/29/36, (1-day SOFR + 2.07%) ^(a)	1,355	1,380,620
TPG Operating Group II LP		
5.38%, 01/15/36 ^(c)	1,590	1,572,632
5.88%, 03/05/34	2,915	3,016,234
UBS Americas, Inc., 7.13%, 07/15/32	3,921	4,518,652
Visa, Inc.		
0.75%, 08/15/27	3,059	2,939,071
1.10%, 02/15/31	6,302	5,542,401
1.90%, 04/15/27	7,861	7,709,626
2.00%, 08/15/50 ^(c)	5,203	2,863,514
2.05%, 04/15/30	7,936	7,417,537
2.70%, 04/15/40	4,859	3,790,857
2.75%, 09/15/27	4,899	4,836,212
3.65%, 09/15/47	5,484	4,338,720
3.80%, 02/12/29	2,365	2,376,840
4.10%, 02/12/31	2,075	2,099,132
4.15%, 12/14/35 ^(c)	8,254	8,081,010
4.30%, 12/14/45	16,799	14,790,481
4.40%, 02/12/33	2,095	2,118,196
4.70%, 02/12/36	2,175	2,196,986
Voya Financial, Inc.		
4.70%, 01/23/48, (3-mo. SOFR US + 2.34%) ^(a)	1,479	1,422,820
4.80%, 06/15/46	2,039	1,816,061
5.00%, 09/20/34 ^(c)	2,190	2,171,826
5.05%, 03/02/36	875	867,060
5.70%, 07/15/43	2,573	2,518,319
Western Union Co.(The)		
2.75%, 03/15/31 ^(c)	2,760	2,519,334
4.75%, 06/15/29	1,325	1,327,690
6.20%, 11/17/36 ^(c)	2,947	3,064,551
		1,199,591,982
Electric — 2.3%		
AEP Texas, Inc.		
3.45%, 05/15/51	2,075	1,430,277
3.80%, 10/01/47	1,621	1,210,960
3.95%, 06/01/28	2,792	2,789,474
4.70%, 05/15/32	2,420	2,448,317
5.25%, 05/15/52	2,290	2,111,267
5.40%, 06/01/33	2,190	2,277,997
5.45%, 05/15/29	2,200	2,291,080
5.70%, 05/15/34	3,180	3,364,901
5.85%, 10/15/55	2,710	2,705,056
Series G, 4.15%, 05/01/49	1,556	1,220,204
Series H, 3.45%, 01/15/50	2,327	1,627,820
Series I, 2.10%, 07/01/30	3,135	2,892,045
AEP Transmission Co. LLC		
3.15%, 09/15/49	939	643,922
3.75%, 12/01/47	2,535	1,973,673
3.80%, 06/15/49	1,896	1,459,411
4.00%, 12/01/46	1,890	1,548,320
4.25%, 09/15/48	1,782	1,484,265
4.50%, 06/15/52	2,540	2,178,194
5.15%, 04/01/34	1,705	1,761,527
5.38%, 06/15/35	930	970,982
5.40%, 03/15/53	2,840	2,769,828

Security	Par (000)	Value
Electric (continued)		
Series M, 3.65%, 04/01/50	\$ 2,990	\$ 2,252,209
Series N, 2.75%, 08/15/51	2,224	1,379,351
AES Corp.(The)		
2.45%, 01/15/31	6,010	5,570,250
5.45%, 06/01/28	4,380	4,479,505
5.80%, 03/15/32	580	604,571
Alabama Power Co.		
3.00%, 03/15/52	3,440	2,261,519
3.05%, 03/15/32	1,020	957,410
3.13%, 07/15/51	2,845	1,922,894
3.45%, 10/01/49	2,893	2,106,077
3.75%, 09/01/27	2,590	2,593,137
3.75%, 03/01/45	3,328	2,663,372
3.85%, 12/01/42	1,677	1,410,131
3.94%, 09/01/32	2,740	2,695,380
4.15%, 08/15/44	2,000	1,709,263
4.30%, 01/02/46	1,852	1,587,739
5.10%, 04/02/35	2,005	2,076,513
5.85%, 11/15/33	1,815	1,964,989
6.00%, 03/01/39	1,414	1,544,859
6.13%, 05/15/38	1,325	1,475,294
Series 20-A, 1.45%, 09/15/30	3,214	2,878,639
Series A, 4.30%, 07/15/48	2,576	2,164,646
Series B, 3.70%, 12/01/47	2,676	2,080,641
Series C, 4.30%, 03/15/31	2,130	2,150,659
Alliant Energy Corp., 5.75%, 04/01/56, (5-year CMT + 2.08%) ^(a)	1,120	1,113,787
Ameren Corp.		
1.75%, 03/15/28	2,511	2,402,047
1.95%, 03/15/27	3,075	3,013,346
3.50%, 01/15/31	3,555	3,444,973
5.00%, 01/15/29	3,529	3,628,421
5.00%, 05/15/36	1,775	1,778,488
5.38%, 03/15/35	2,330	2,406,252
Ameren Illinois Co.		
1.55%, 11/15/30	1,777	1,588,910
2.90%, 06/15/51	2,099	1,361,808
3.25%, 03/15/50	1,812	1,264,173
3.70%, 12/01/47	2,581	1,994,498
3.80%, 05/15/28	2,412	2,413,115
3.85%, 09/01/32	2,225	2,168,744
4.15%, 03/15/46	2,446	2,067,137
4.50%, 03/15/49	2,549	2,217,372
4.95%, 06/01/33	2,360	2,433,396
5.55%, 07/01/54	3,005	3,000,219
5.63%, 03/01/55	3,575	3,616,147
5.90%, 12/01/52	1,805	1,889,050
American Electric Power Co., Inc.		
2.30%, 03/01/30	2,241	2,090,628
3.20%, 11/13/27	3,003	2,968,052
3.25%, 03/01/50 ^(c)	1,637	1,119,223
5.20%, 01/15/29	5,325	5,505,542
5.63%, 03/01/33	3,231	3,425,204
5.75%, 11/01/27	2,990	3,075,017
5.95%, 11/01/32	2,214	2,394,832
6.95%, 12/15/54, (5-year CMT + 2.68%) ^(a) ..	3,380	3,653,576
7.05%, 12/15/54, (5-year CMT + 2.75%) ^(a) ..	1,960	2,068,583
Series C, 5.80%, 03/15/56, (5-year CMT + 2.13%) ^(a)	2,265	2,277,183
Series D, 6.05%, 03/15/56, (5-year CMT + 1.94%) ^(a)	1,745	1,751,317

Security	Par (000)	Value
Electric (continued)		
Series J, 4.30%, 12/01/28	\$ 3,335	\$ 3,364,942
Appalachian Power Co.		
4.40%, 05/15/44	1,544	1,334,238
4.45%, 06/01/45	1,948	1,657,126
4.50%, 08/01/32	2,655	2,658,539
5.65%, 04/01/34	1,790	1,888,089
7.00%, 04/01/38	2,085	2,386,783
Series AA, 2.70%, 04/01/31	2,032	1,882,865
Series X, 3.30%, 06/01/27	2,264	2,243,117
Series Y, 4.50%, 03/01/49	2,130	1,797,270
Series Z, 3.70%, 05/01/50	2,540	1,879,143
Arizona Public Service Co.		
2.20%, 12/15/31	1,980	1,762,063
2.60%, 08/15/29	2,855	2,719,845
2.65%, 09/15/50	2,051	1,241,478
2.95%, 09/15/27	2,124	2,094,044
3.35%, 05/15/50	3,162	2,191,039
3.50%, 12/01/49	1,803	1,293,898
3.75%, 05/15/46	2,316	1,805,161
4.20%, 08/15/48	1,603	1,316,194
4.25%, 03/01/49	1,915	1,555,711
4.35%, 11/15/45	2,502	2,114,511
4.50%, 04/01/42	2,255	2,022,161
5.05%, 09/01/41	2,005	1,952,464
5.55%, 08/01/33	2,105	2,211,209
5.70%, 08/15/34	2,880	3,052,449
5.90%, 08/15/55	2,740	2,815,970
6.35%, 12/15/32	1,865	2,050,272
Atlantic City Electric Co.		
2.30%, 03/15/31	2,189	2,011,535
4.00%, 10/15/28	2,547	2,555,314
Avangrid, Inc., 3.80%, 06/01/29	4,518	4,483,069
Avista Corp.		
4.00%, 04/01/52	3,385	2,632,377
4.35%, 06/01/48	2,480	2,084,618
Baltimore Gas and Electric Co.		
2.25%, 06/15/31	3,465	3,165,171
2.90%, 06/15/50	1,845	1,201,503
3.20%, 09/15/49	2,100	1,445,946
3.50%, 08/15/46	2,480	1,875,951
3.75%, 08/15/47	1,989	1,546,857
4.25%, 09/15/48	1,804	1,512,439
4.55%, 06/01/52	2,402	2,063,984
5.30%, 06/01/34	1,555	1,622,921
5.40%, 06/01/53	2,825	2,754,761
5.45%, 06/01/35	3,970	4,169,547
5.65%, 06/01/54	1,680	1,693,142
6.35%, 10/01/36	1,600	1,791,610
Basin Electric Power Cooperative, 5.85%, 10/15/55^(b)		
3,660	3,683,974	
Berkshire Hathaway Energy Co.		
1.65%, 05/15/31	2,651	2,344,884
2.85%, 05/15/51	6,845	4,308,254
3.25%, 04/15/28	3,717	3,677,928
3.70%, 07/15/30	5,500	5,445,610
3.80%, 07/15/48	3,811	2,938,359
4.25%, 10/15/50	4,437	3,655,281
4.45%, 01/15/49	4,586	3,867,980
4.50%, 02/01/45	3,214	2,811,235
4.60%, 05/01/53	4,475	3,793,185
5.15%, 11/15/43	3,378	3,275,654

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Security	Par (000)	Value
Electric (continued)		
5.95%, 05/15/37	\$ 2,618	\$ 2,850,426
6.13%, 04/01/36	7,268	7,970,413
Black Hills Corp.		
2.50%, 06/15/30	2,057	1,915,127
3.05%, 10/15/29	3,052	2,941,030
3.88%, 10/15/49	2,654	2,025,060
4.20%, 09/15/46	1,360	1,110,110
4.35%, 05/01/33	1,655	1,622,087
4.55%, 01/31/31	2,610	2,635,629
5.95%, 03/15/28	3,220	3,338,770
6.00%, 01/15/35	2,150	2,316,387
6.15%, 05/15/34	1,395	1,514,929
CenterPoint Energy Houston Electric LLC		
3.55%, 08/01/42	2,365	1,915,838
3.60%, 03/01/52	2,720	2,028,740
3.95%, 03/01/48	2,968	2,399,848
4.50%, 04/01/44	2,705	2,416,288
4.80%, 03/15/30	2,315	2,386,442
4.95%, 04/01/33	2,495	2,561,604
5.05%, 03/01/35	1,895	1,938,793
5.15%, 03/01/34	1,140	1,183,777
5.20%, 10/01/28	3,135	3,238,615
5.30%, 04/01/53	1,390	1,348,539
Series AD, 2.90%, 07/01/50	3,130	2,052,013
Series AE, 2.35%, 04/01/31	1,825	1,671,752
Series AF, 3.35%, 04/01/51	3,450	2,456,480
Series AG, 3.00%, 03/01/32	1,855	1,727,325
Series ai, 4.45%, 10/01/32	2,825	2,847,008
Series AJ, 4.85%, 10/01/52	2,630	2,395,852
Series AQ, 4.95%, 08/15/35	930	944,819
Series AR, 4.85%, 04/01/36	1,130	1,134,047
Series K2, 6.95%, 03/15/33	735	839,388
CenterPoint Energy, Inc.		
2.95%, 03/01/30	2,859	2,739,691
5.40%, 06/01/29	2,815	2,927,761
5.95%, 04/01/56, (5-year CMT + 2.22%)(a) ..	1,610	1,620,512
6.70%, 05/15/55, (5-year CMT + 2.59%)(a) ..	1,890	1,950,168
Series A, 7.00%, 02/15/55, (5-year CMT + 3.25%)(a)	2,500	2,628,973
Series B, 6.85%, 02/15/55, (5-year CMT + 2.95%)(a)	2,530	2,694,857
Cleco Corporate Holdings LLC, 4.97%, 05/01/46		
2,009	1,781,922	
Cleveland Electric Illuminating Co. (The), 5.95%, 12/15/36		
1,349	1,433,089	
CMS Energy Corp.		
3.45%, 08/15/27	2,498	2,480,281
3.75%, 12/01/50, (5-year CMT + 2.90%)(a) ..	1,720	1,604,452
4.75%, 06/01/50, (5-year CMT + 4.12%)(a) ..	2,830	2,800,197
4.88%, 03/01/44	1,725	1,571,252
6.50%, 06/01/55, (5-year CMT + 1.96%)(a) ..	1,920	2,000,916
Commonwealth Edison Co.		
2.20%, 03/01/30	2,055	1,921,453
3.00%, 03/01/50	2,870	1,906,184
3.15%, 03/15/32	1,155	1,091,070
3.65%, 06/15/46	3,334	2,595,783
3.70%, 08/15/28	3,895	3,889,896
3.70%, 03/01/45	1,820	1,450,013
3.80%, 10/01/42	1,074	884,689
4.00%, 03/01/48	3,680	2,986,797
4.00%, 03/01/49	1,981	1,591,363

Security	Par (000)	Value
Electric (continued)		
4.35%, 11/15/45	\$ 2,371	\$ 2,058,468
4.60%, 08/15/43	1,335	1,212,809
4.70%, 01/15/44	1,915	1,751,227
4.90%, 02/01/33	1,305	1,342,887
5.30%, 06/01/34	1,475	1,551,674
5.30%, 02/01/53	2,150	2,060,706
5.65%, 06/01/54	1,475	1,486,467
5.90%, 03/15/36	2,844	3,098,317
5.95%, 06/01/55	3,000	3,133,075
6.45%, 01/15/38	2,082	2,354,280
Series 122, 2.95%, 08/15/27	2,912	2,881,216
Series 123, 3.75%, 08/15/47	3,100	2,414,275
Series 127, 3.20%, 11/15/49	1,658	1,141,407
Series 130, 3.13%, 03/15/51	3,150	2,122,867
Series 131, 2.75%, 09/01/51	2,130	1,319,488
Series 133, 3.85%, 03/15/52	1,870	1,422,890
Connecticut Light and Power Co.(The)		
4.00%, 04/01/48	3,721	3,022,029
4.30%, 04/15/44	2,460	2,146,060
4.65%, 01/01/29	1,575	1,608,609
4.90%, 07/01/33	1,375	1,405,006
4.95%, 01/15/30	2,100	2,169,556
4.95%, 08/15/34	1,380	1,406,746
5.25%, 01/15/53	2,480	2,381,104
Series A, 2.05%, 07/01/31	2,130	1,914,089
Series A, 3.20%, 03/15/27	2,988	2,973,564
Series A, 4.15%, 06/01/45	1,245	1,907,196
Consolidated Edison Co. of New York, Inc.		
2.40%, 06/15/31	4,055	3,737,650
3.20%, 12/01/51	2,240	1,512,768
3.60%, 06/15/61	3,698	2,574,828
3.70%, 11/15/59	3,088	2,188,673
3.80%, 05/15/28	3,471	3,472,033
3.85%, 06/15/46	4,429	3,527,623
3.95%, 03/01/43	3,511	2,960,546
4.45%, 03/15/44	3,958	3,497,924
4.50%, 12/01/45	3,827	3,366,932
4.50%, 05/15/58	3,214	2,662,532
4.63%, 12/01/54	3,327	2,853,571
5.20%, 03/01/33	2,140	2,243,312
5.38%, 05/15/34	2,350	2,470,570
5.50%, 03/15/34	2,921	3,096,925
5.70%, 06/15/40	2,177	2,295,912
5.70%, 05/15/54	3,730	3,778,056
5.75%, 11/15/55	2,555	2,600,070
5.90%, 11/15/53	4,240	4,385,012
6.15%, 11/15/52	4,010	4,269,472
Series 05-A, 5.30%, 03/01/35	1,230	1,282,124
Series 06-A, 5.85%, 03/15/36	2,737	2,967,234
Series 06-B, 6.20%, 06/15/36	1,172	1,296,546
Series 07-A, 6.30%, 08/15/37	1,583	1,771,869
Series 08-B, 6.75%, 04/01/38	2,063	2,385,874
Series 09-C, 5.50%, 12/01/39	2,891	3,005,850
Series 12-A, 4.20%, 03/15/42	2,033	1,771,277
Series 2017, 3.88%, 06/15/47	3,307	2,614,268
Series 20A, 3.35%, 04/01/30	4,004	3,907,523
Series 20B, 3.95%, 04/01/50	4,874	3,862,698
Series A, 4.13%, 05/15/49	3,627	2,918,639
Series B, 3.13%, 11/15/27	1,383	1,369,971
Series C, 3.00%, 12/01/60	2,428	1,448,738
Series C, 4.00%, 11/15/57	1,505	1,137,119

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Security	Par (000)	Value
Electric (continued)		
Series C, 4.30%, 12/01/56	\$ 2,359	\$ 1,904,256
Series D, 4.00%, 12/01/28 ^(c)	3,367	3,389,036
Series E, 4.65%, 12/01/48	4,074	3,578,757
Constellation Energy Generation LLC		
3.75%, 03/01/31 ^(a)	160	155,566
3.90%, 01/08/28	4,615	4,616,300
4.40%, 01/15/31	1,710	1,721,082
5.00%, 02/01/31 ^(b)	350	355,331
5.60%, 03/01/28	4,145	4,274,273
5.60%, 06/15/42	4,023	4,086,028
5.75%, 10/01/41	2,421	2,504,384
5.75%, 03/15/54	4,595	4,619,631
5.80%, 03/01/33	2,600	2,789,055
5.88%, 01/15/66	2,380	2,377,386
6.13%, 01/15/34	2,200	2,405,909
6.25%, 10/01/39	3,392	3,716,141
6.50%, 10/01/53	4,615	5,077,415
Consumers Energy Co.		
2.65%, 08/15/52	1,357	851,911
3.10%, 08/15/50	3,195	2,196,097
3.25%, 08/15/46	2,508	1,847,157
3.50%, 08/01/51	3,056	2,256,572
3.60%, 08/15/32	1,490	1,435,063
3.75%, 02/15/50	1,921	1,469,802
3.80%, 11/15/28	1,006	1,004,979
3.95%, 05/15/43	1,591	1,345,289
3.95%, 07/15/47	1,753	1,421,918
4.05%, 05/15/48	2,842	2,311,124
4.20%, 09/01/52	2,690	2,206,518
4.35%, 04/15/49	2,781	2,379,123
4.50%, 01/15/31	2,695	2,750,076
4.60%, 05/30/29	3,510	3,589,341
4.63%, 05/15/33	4,875	4,940,210
4.65%, 03/01/28	2,815	2,861,142
4.70%, 01/15/30	1,525	1,565,372
4.90%, 02/15/29	2,960	3,047,490
5.05%, 05/15/35	1,280	1,317,979
Dayton Power & Light Co.(The)		
3.95%, 06/15/49	3,070	2,367,231
4.55%, 08/15/30	2,005	2,021,482
Delmarva Power & Light Co., 4.15%, 05/15/45.		
2,049	1,752,440	
Dominion Energy South Carolina, Inc.		
4.60%, 06/15/43	1,915	1,756,145
5.10%, 06/01/65	2,170	1,982,459
5.30%, 05/15/33	1,665	1,754,609
5.45%, 02/01/41	1,275	1,302,216
6.05%, 01/15/38	2,385	2,621,280
6.25%, 10/15/53	2,250	2,449,685
6.63%, 02/01/32	625	702,604
Series 2025, 5.30%, 01/15/35	2,000	2,089,025
Series A, 2.30%, 12/01/31	2,470	2,238,507
Dominion Energy, Inc.		
4.25%, 06/01/28	3,492	3,512,575
4.35%, 08/15/32	1,900	1,884,562
4.60%, 05/15/28	3,085	3,128,513
4.70%, 12/01/44	2,160	1,924,657
4.85%, 08/15/52	2,755	2,393,019
5.00%, 06/15/30	2,620	2,699,760
5.38%, 01/15/32	4,180	4,381,906
5.45%, 03/15/35	3,570	3,688,078
6.00%, 02/15/56, (5-year CMT + 2.26%) ^(a) ..	1,000	1,015,364

Security	Par (000)	Value
Electric (continued)		
6.20%, 02/15/56, (5-year CMT + 2.01%) ^(a) ..	\$ 2,080	\$ 2,114,262
6.63%, 05/15/55, (5-year CMT + 2.21%) ^(a) ..	1,270	1,319,253
7.00%, 06/15/38	1,645	1,872,833
Series A, 4.60%, 03/15/49	1,920	1,620,951
Series A, 6.88%, 02/01/55, (5-year CMT + 2.39%) ^(a)	540	566,508
Series B, 3.30%, 04/15/41	2,510	1,927,256
Series B, 3.60%, 03/15/27	1,925	1,919,910
Series B, 5.95%, 06/15/35	2,567	2,753,353
Series B, 7.00%, 06/01/54, (5-year CMT + 2.51%) ^(a)	4,170	4,527,228
Series C, 2.25%, 08/15/31	3,433	3,100,224
Series C, 3.38%, 04/01/30	6,899	6,713,407
Series C, 4.05%, 09/15/42	2,065	1,693,254
Series C, 4.90%, 08/01/41	2,420	2,259,878
Series E, 6.30%, 03/15/33	2,075	2,280,759
Series F, 5.25%, 08/01/33	2,525	2,615,016
DTE Electric Co.		
2.25%, 03/01/30	2,767	2,596,025
2.95%, 03/01/50	3,122	2,100,930
3.70%, 03/15/45	2,670	2,136,477
3.70%, 06/01/46	2,345	1,846,281
3.75%, 08/15/47	2,457	1,935,525
3.95%, 03/01/49	3,154	2,545,144
4.25%, 05/14/27	2,050	2,063,603
4.30%, 07/01/44	1,716	1,514,793
5.20%, 04/01/33	2,795	2,923,848
5.20%, 03/01/34	2,355	2,462,223
5.25%, 05/15/35	3,030	3,145,350
5.40%, 04/01/53	2,945	2,897,118
5.85%, 05/15/55	2,920	3,039,879
Series A, 1.90%, 04/01/28	3,565	3,435,758
Series A, 3.00%, 03/01/32	2,385	2,235,969
Series A, 4.00%, 04/01/43	1,927	1,638,282
Series A, 4.05%, 05/15/48	2,486	2,043,749
Series A, 4.85%, 03/01/36	2,210	2,224,492
Series B, 3.25%, 04/01/51	2,626	1,846,427
Series B, 3.65%, 03/01/52	2,035	1,530,518
Series B, 5.55%, 03/01/56	2,345	2,340,132
Series C, 2.63%, 03/01/31	2,710	2,537,522
DTE Energy Co.		
2.95%, 03/01/30	1,653	1,576,210
4.88%, 06/01/28	4,275	4,357,540
4.95%, 07/01/27	5,865	5,934,139
5.05%, 10/01/35	1,845	1,861,051
5.10%, 03/01/29	5,730	5,895,497
5.20%, 04/01/30	4,860	5,042,870
5.85%, 06/01/34	3,665	3,941,035
Series C, 3.40%, 06/15/29	3,295	3,229,257
Duke Energy Carolinas LLC		
2.45%, 08/15/29	2,484	2,368,080
2.45%, 02/01/30	2,855	2,697,958
2.55%, 04/15/31	2,778	2,587,473
2.85%, 03/15/32	2,490	2,305,767
3.20%, 08/15/49	3,515	2,467,683
3.45%, 04/15/51	2,735	1,950,989
3.55%, 03/15/52	2,690	1,974,330
3.70%, 12/01/47	2,392	1,844,537
3.75%, 06/01/45	2,534	2,027,567
3.88%, 03/15/46	2,840	2,288,201
3.95%, 11/15/28	3,551	3,563,795

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Security	Par (000)	Value
Electric (continued)		
3.95%, 03/15/48	\$ 2,225	\$ 1,784,534
4.00%, 09/30/42	2,164	1,846,374
4.25%, 12/15/41	2,249	2,004,857
4.85%, 03/15/30	1,625	1,680,364
4.85%, 01/15/34	2,605	2,659,276
4.95%, 01/15/33	4,360	4,519,217
5.25%, 03/15/35	2,365	2,465,369
5.30%, 02/15/40	3,585	3,658,793
5.35%, 01/15/53	2,405	2,338,090
5.40%, 01/15/54	4,149	4,071,819
6.00%, 01/15/38	1,462	1,596,732
6.05%, 04/15/38	2,075	2,269,208
6.10%, 06/01/37	2,450	2,674,022
6.45%, 10/15/32	1,760	1,964,932
Series A, 6.00%, 12/01/28	1,804	1,901,749
Duke Energy Carolinas Nc Storm Funding II LLC		
Series A-1, 4.23%, 07/01/37	1,000	1,006,300
Series A-2, 5.07%, 01/01/48	1,000	1,009,823
Duke Energy Carolinas SC Storm Funding LLC, Series A-1, 4.90%, 03/01/46 ..	5,000	5,092,767
Duke Energy Corp.		
2.45%, 06/01/30	3,900	3,653,754
2.55%, 06/15/31	3,345	3,078,400
3.15%, 08/15/27	4,653	4,604,608
3.30%, 06/15/41	3,758	2,928,991
3.40%, 06/15/29	2,687	2,641,262
3.50%, 06/15/51	3,670	2,559,039
3.75%, 09/01/46	6,737	5,167,771
3.95%, 08/15/47	2,420	1,882,310
4.20%, 06/15/49	2,840	2,257,562
4.30%, 03/15/28	4,560	4,595,352
4.50%, 08/15/32	5,220	5,261,862
4.80%, 12/15/45	3,044	2,708,559
4.85%, 01/05/29	2,295	2,351,871
4.95%, 09/15/35	3,655	3,663,470
5.00%, 12/08/27	2,860	2,915,068
5.00%, 08/15/52	5,155	4,576,921
5.45%, 06/15/34	3,210	3,368,417
5.70%, 09/15/55	6,410	6,273,663
5.75%, 09/15/33	2,970	3,173,555
5.80%, 06/15/54	3,030	3,006,647
6.10%, 09/15/53	3,275	3,384,889
6.45%, 09/01/54, (5-year CMT + 2.59%) ^(a) ..	1,050	1,106,320
Duke Energy Florida LLC		
1.75%, 06/15/30	2,835	2,582,140
2.40%, 12/15/31	3,275	2,992,036
2.50%, 12/01/29	3,323	3,164,197
3.00%, 12/15/51	2,672	1,749,041
3.40%, 10/01/46	3,213	2,398,248
3.80%, 07/15/28	3,220	3,223,416
3.85%, 11/15/42	2,121	1,763,928
4.20%, 12/01/30	480	483,098
4.20%, 07/15/48	2,115	1,743,739
4.85%, 12/01/35	640	644,794
5.65%, 04/01/40	2,126	2,234,719
5.88%, 11/15/33	3,155	3,426,197
5.95%, 11/15/52	2,195	2,302,445
6.20%, 11/15/53	2,660	2,889,398
6.35%, 09/15/37	2,121	2,369,678
6.40%, 06/15/38	4,695	5,265,529

Security	Par (000)	Value
Electric (continued)		
Duke Energy Florida Project Finance LLC		
Series 2032, 2.86%, 03/01/33 ^(c)	\$ 855	\$ 801,564
Series 2035, 3.11%, 09/01/38 ^(c)	1,485	1,306,807
Duke Energy Indiana LLC		
2.75%, 04/01/50	3,120	1,976,009
3.75%, 05/15/46	1,734	1,374,556
5.25%, 03/01/34	1,760	1,850,453
5.40%, 04/01/53	2,220	2,148,799
5.90%, 05/15/55	1,375	1,419,386
6.12%, 10/15/35	1,419	1,553,646
6.35%, 08/15/38	1,583	1,771,713
6.45%, 04/01/39	2,163	2,423,450
Series WWW, 4.90%, 07/15/43	1,539	1,465,403
Series YYY, 3.25%, 10/01/49	2,740	1,925,162
Duke Energy Ohio, Inc.		
2.13%, 06/01/30	2,278	2,109,134
3.65%, 02/01/29	2,261	2,251,781
3.70%, 06/15/46	1,942	1,506,551
4.30%, 02/01/49	2,057	1,721,517
5.25%, 04/01/33	2,100	2,195,017
5.30%, 06/15/35	1,510	1,572,806
5.55%, 03/15/54	2,050	2,035,763
5.65%, 04/01/53	1,565	1,575,347
Duke Energy Progress LLC		
2.00%, 08/15/31	3,325	2,989,902
2.50%, 08/15/50	3,330	1,995,677
2.90%, 08/15/51	2,289	1,464,565
3.40%, 04/01/32	2,580	2,469,539
3.45%, 03/15/29	3,132	3,096,584
3.60%, 09/15/47	2,766	2,108,999
3.70%, 09/01/28	3,016	3,012,343
3.70%, 10/15/46	2,624	2,047,739
4.00%, 04/01/52	1,570	1,237,106
4.10%, 05/15/42	1,560	1,351,044
4.10%, 03/15/43	1,849	1,595,031
4.15%, 12/01/44	2,699	2,300,461
4.20%, 08/15/45	2,174	1,841,105
4.35%, 03/06/27	630	634,061
4.38%, 03/30/44	2,217	1,953,759
5.05%, 03/15/35	3,055	3,134,984
5.10%, 03/15/34	2,700	2,809,567
5.25%, 03/15/33	2,415	2,530,562
5.35%, 03/15/53	2,445	2,359,803
5.55%, 03/15/55	2,435	2,433,994
6.30%, 04/01/38	1,770	1,966,936
Edison International		
4.13%, 03/15/28	3,935	3,914,834
4.80%, 03/15/31	2,200	2,198,863
5.25%, 11/15/28	3,105	3,163,580
5.25%, 03/15/32	1,730	1,761,682
5.45%, 06/15/29	2,965	3,044,336
5.75%, 06/15/27	3,198	3,246,406
6.25%, 03/15/30	590	623,345
6.95%, 11/15/29	2,805	3,017,675
El Paso Electric Co.		
5.00%, 12/01/44	1,391	1,267,573
6.00%, 05/15/35	979	1,035,548
Emera U.S. Finance LP		
2.64%, 06/15/31	2,410	2,208,439
4.75%, 06/15/46	6,921	5,980,371
Enel Chile SA, 4.88%, 06/12/28	4,542	4,612,291

Security	Par (000)	Value
Electric (continued)		
Entergy Arkansas LLC		
2.65%, 06/15/51	\$ 3,173	\$ 1,917,482
3.35%, 06/15/52	2,190	1,518,297
4.00%, 06/01/28	1,940	1,947,979
4.20%, 04/01/49	2,874	2,348,826
4.95%, 01/15/36	1,820	1,837,105
5.15%, 01/15/33	2,165	2,254,178
5.30%, 09/15/33	1,465	1,536,223
5.45%, 06/01/34	2,600	2,750,628
5.75%, 06/01/54	1,635	1,655,625
5.75%, 01/15/56	1,760	1,776,789
Entergy Corp.		
1.90%, 06/15/28	2,990	2,856,906
2.40%, 06/15/31	3,360	3,049,556
2.80%, 06/15/30	3,032	2,865,940
3.75%, 06/15/50	2,844	2,101,252
5.88%, 06/15/56, (5-year CMT + 2.18%)(a)	1,260	1,267,454
6.10%, 06/15/56, (5-year CMT + 2.01%)(a)	1,460	1,472,533
7.13%, 12/01/54, (5-year CMT + 2.67%)(a)	1,630	1,706,102
Entergy Louisiana LLC		
1.60%, 12/15/30	1,713	1,528,385
2.35%, 06/15/32	1,990	1,780,573
2.90%, 03/15/51	3,480	2,221,893
3.05%, 06/01/31	1,925	1,823,687
3.10%, 06/15/41	1,241	959,914
3.12%, 09/01/27	2,345	2,326,134
3.25%, 04/01/28	2,589	2,564,419
4.00%, 03/15/33	3,542	3,445,428
4.20%, 09/01/48	4,281	3,495,850
4.20%, 04/01/50	2,801	2,265,541
4.75%, 09/15/52	2,420	2,135,555
4.90%, 04/15/36	2,290	2,294,110
4.95%, 01/15/45	2,815	2,624,723
5.15%, 09/15/34	3,460	3,575,013
5.35%, 03/15/34	2,070	2,177,489
5.65%, 04/15/56(c)	2,295	2,276,773
5.70%, 03/15/54	3,285	3,294,063
5.80%, 03/15/55	2,735	2,777,950
Entergy Mississippi LLC		
2.85%, 06/01/28	2,463	2,412,196
3.50%, 06/01/51	2,445	1,756,304
3.85%, 06/01/49	2,474	1,924,020
5.00%, 09/01/33	1,280	1,317,105
5.80%, 04/15/55	2,050	2,083,299
5.85%, 06/01/54	1,810	1,824,971
Entergy Texas, Inc.		
1.75%, 03/15/31	2,930	2,612,506
3.55%, 09/30/49	2,615	1,899,172
4.00%, 03/30/29	1,832	1,836,725
4.50%, 03/30/39	965	910,759
5.00%, 09/15/52	2,200	1,978,364
5.25%, 04/15/35	2,125	2,201,171
5.55%, 09/15/54	1,985	1,937,270
5.80%, 09/01/53	1,780	1,814,353
Energy Kansas Central, Inc.		
3.10%, 04/01/27	2,505	2,485,849
3.25%, 09/01/49	2,003	1,391,845
3.45%, 04/15/50	2,105	1,527,275
4.10%, 04/01/43	2,330	2,000,003
4.13%, 03/01/42	2,692	2,335,521
4.25%, 12/01/45	1,959	1,659,440

Security	Par (000)	Value
Electric (continued)		
4.70%, 03/13/28	\$ 1,340	\$ 1,359,303
5.25%, 03/15/35	2,090	2,145,080
5.70%, 03/15/53	1,935	1,952,950
5.90%, 11/15/33	1,368	1,479,914
Evergy Metro, Inc.		
4.20%, 06/15/47	1,990	1,651,267
4.20%, 03/15/48	1,694	1,396,294
4.95%, 04/15/33	1,390	1,428,505
5.13%, 08/15/35	1,320	1,341,170
5.30%, 10/01/41	2,011	2,029,706
5.40%, 04/01/34	1,545	1,631,957
Series 2019, 4.13%, 04/01/49	1,843	1,509,835
Series 2020, 2.25%, 06/01/30	2,563	2,388,676
Evergy, Inc.		
2.90%, 09/15/29	5,252	5,047,294
6.65%, 06/01/55, (5-year CMT + 2.56%)(a)	870	896,967
Eversource Energy		
2.55%, 03/15/31	1,690	1,550,595
2.90%, 03/01/27	1,300	1,286,468
3.38%, 03/01/32	2,936	2,752,300
3.45%, 01/15/50	3,335	2,371,133
4.45%, 12/15/30	1,765	1,776,500
4.60%, 07/01/27	4,043	4,071,823
5.13%, 05/15/33	3,960	4,046,268
5.45%, 03/01/28	5,920	6,075,819
5.50%, 01/01/34	3,010	3,123,527
5.85%, 04/15/31	4,165	4,429,421
5.95%, 02/01/29	3,965	4,159,669
5.95%, 07/15/34	3,085	3,296,027
Series A, 6.10%, 08/15/56, (5-year CMT + 2.52%)(a)	150	150,712
Series M, 3.30%, 01/15/28	2,106	2,078,771
Series O, 4.25%, 04/01/29	2,866	2,876,603
Series R, 1.65%, 08/15/30	3,101	2,770,397
Exelon Corp.		
2.75%, 03/15/27	3,316	3,277,009
3.35%, 03/15/32	1,685	1,592,915
4.05%, 04/15/30	6,375	6,356,815
4.10%, 03/15/52	3,055	2,385,522
4.45%, 04/15/46	3,213	2,726,951
4.70%, 04/15/50	3,047	2,626,556
4.95%, 06/15/35	2,324	2,327,665
4.95%, 03/15/36	4,650	4,623,406
5.10%, 06/15/45	3,025	2,818,870
5.13%, 03/15/31	2,465	2,568,552
5.15%, 03/15/28	4,180	4,276,614
5.15%, 03/15/29	2,815	2,908,030
5.30%, 03/15/33	3,865	4,043,829
5.45%, 03/15/34	3,510	3,685,861
5.60%, 03/15/53	4,745	4,613,667
5.63%, 06/15/35	3,069	3,237,844
5.88%, 03/15/55	2,285	2,294,240
6.50%, 03/15/55, (5-year CMT + 1.98%)(a)	630	660,507
FirstEnergy Corp.		
2.65%, 03/01/30	4,130	3,901,444
Series B, 2.25%, 09/01/30	1,830	1,680,526
Series B, 3.90%, 07/15/27	4,665	4,674,909
Series C, 3.40%, 03/01/50	3,680	2,576,171
Series C, 4.85%, 07/15/47	4,050	3,607,405
FirstEnergy Transmission LLC		
4.55%, 01/15/30	1,735	1,760,104

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Security	Par (000)	Value
Electric (continued)		
4.75%, 01/15/33	\$ 1,780	\$ 1,792,972
5.00%, 01/15/35	1,745	1,767,986
Florida Power & Light Co.		
2.45%, 02/03/32	6,333	5,781,499
2.88%, 12/04/51	5,442	3,528,057
3.15%, 10/01/49	3,819	2,681,007
3.70%, 12/01/47	3,837	2,984,004
3.80%, 12/15/42	2,306	1,924,917
3.95%, 03/01/48	4,752	3,846,886
3.99%, 03/01/49	2,705	2,184,138
4.05%, 06/01/42	3,210	2,804,584
4.05%, 10/01/44	2,788	2,370,282
4.13%, 02/01/42	3,093	2,732,850
4.13%, 06/01/48	2,591	2,148,742
4.40%, 05/15/28	3,665	3,712,229
4.63%, 05/15/30	4,120	4,223,974
4.70%, 02/15/36	2,890	2,898,218
4.80%, 05/15/33	3,295	3,380,526
4.95%, 06/01/35	1,814	1,856,759
5.00%, 08/01/34	1,470	1,516,430
5.05%, 04/01/28	6,470	6,632,543
5.10%, 04/01/33	3,720	3,870,590
5.15%, 06/15/29	5,121	5,328,935
5.25%, 02/01/41	2,139	2,167,648
5.30%, 06/15/34	4,840	5,102,099
5.30%, 04/01/53	3,695	3,605,667
5.60%, 06/15/54	3,860	3,928,614
5.60%, 02/15/66	4,025	4,000,020
5.63%, 04/01/34	2,315	2,496,495
5.65%, 02/01/37	1,645	1,776,245
5.69%, 03/01/40	2,668	2,816,781
5.70%, 03/15/55	3,740	3,851,234
5.80%, 03/15/65	1,753	1,802,445
5.95%, 02/01/38	2,533	2,783,075
5.96%, 04/01/39	1,910	2,086,134
Series A, 3.30%, 05/30/27	3,856	3,837,828
Georgia Power Co.		
3.25%, 03/30/27	3,140	3,123,520
4.00%, 10/01/28	2,240	2,251,974
4.30%, 03/15/42	4,978	4,467,028
4.30%, 03/15/43	1,857	1,644,109
4.55%, 03/15/30	3,165	3,227,600
4.65%, 05/16/28	4,410	4,482,387
4.70%, 05/15/32	2,695	2,760,052
4.85%, 03/15/31	4,650	4,802,837
4.95%, 05/17/33	4,820	4,970,998
5.13%, 05/15/52	3,670	3,464,434
5.20%, 03/15/35	3,350	3,478,422
5.25%, 03/15/34	4,370	4,562,214
5.50%, 10/01/55 ^(c)	3,165	3,125,312
Series 10-C, 4.75%, 09/01/40	2,604	2,509,920
Series A, 3.25%, 03/15/51	3,630	2,528,767
Series B, 2.65%, 09/15/29	3,597	3,447,555
Series B, 3.70%, 01/30/50	2,593	1,974,846
Iberdrola International BV, 6.75%, 07/15/36	1,732	2,009,651
Idaho Power Co.		
4.85%, 03/01/36	1,550	1,551,448
5.20%, 08/15/34	1,460	1,521,717
5.50%, 03/15/53	1,930	1,912,818
5.70%, 03/15/55	2,155	2,178,846
5.80%, 04/01/54	1,300	1,342,162

Security	Par (000)	Value
Electric (continued)		
Series K, 4.20%, 03/01/48	\$ 2,481	\$ 2,071,073
Indiana Michigan Power Co.		
3.25%, 05/01/51	2,280	1,550,365
3.85%, 05/15/28	2,109	2,109,092
4.25%, 08/15/48	1,875	1,549,042
5.60%, 03/15/56	4,300	4,284,883
5.63%, 04/01/53	2,110	2,118,937
6.05%, 03/15/37	695	762,935
Series K, 4.55%, 03/15/46	1,903	1,676,756
Series L, 3.75%, 07/01/47	1,818	1,406,288
Interstate Power and Light Co.		
2.30%, 06/01/30	1,662	1,550,806
3.10%, 11/30/51	1,745	1,152,827
3.50%, 09/30/49	1,699	1,247,090
3.60%, 04/01/29	2,527	2,503,691
3.70%, 09/15/46	2,218	1,707,377
4.10%, 09/26/28	3,596	3,608,877
4.95%, 09/30/34	1,085	1,096,320
5.45%, 09/30/54	1,625	1,564,427
5.60%, 06/29/35	2,575	2,710,493
5.60%, 10/01/55	2,590	2,544,806
5.70%, 10/15/33	1,570	1,669,883
6.25%, 07/15/39	1,220	1,334,698
IPALCO Enterprises, Inc.		
4.25%, 05/01/30	2,775	2,745,769
5.75%, 04/01/34	1,790	1,846,043
ITC Holdings Corp.		
3.35%, 11/15/27	2,005	1,984,478
5.30%, 07/01/43	1,906	1,841,222
Jersey Central Power & Light Co.		
4.15%, 01/15/29 ^(b)	2,410	2,415,571
4.40%, 01/15/31 ^(b)	2,520	2,534,436
5.10%, 01/15/35	1,500	1,540,811
5.15%, 01/15/36 ^(b)	2,180	2,234,665
John Sevier Combined Cycle Generation LLC,		
4.63%, 01/15/42	563	559,324
Johnsonville Aeroderivative Combustion		
Turbine Generation LLC, 5.08%, 10/01/54 ..	1,165	1,136,699
Kentucky Utilities Co.		
3.30%, 06/01/50	2,760	1,923,409
4.38%, 10/01/45	2,796	2,413,943
5.13%, 11/01/40	3,714	3,688,643
5.45%, 04/15/33	1,790	1,893,860
5.85%, 08/15/55	1,790	1,843,170
Louisville Gas and Electric Co.		
4.25%, 04/01/49	2,165	1,794,937
5.45%, 04/15/33	1,900	2,006,914
5.85%, 08/15/55	2,520	2,584,620
MidAmerican Energy Co.		
2.70%, 08/01/52	3,030	1,916,376
3.10%, 05/01/27	3,810	3,788,226
3.15%, 04/15/50	3,382	2,338,551
3.65%, 04/15/29	5,410	5,383,838
3.65%, 08/01/48	3,783	2,895,790
3.95%, 08/01/47	2,578	2,096,147
4.25%, 05/01/46	1,715	1,468,631
4.25%, 07/15/49	4,549	3,812,021
4.40%, 10/15/44	2,372	2,087,811
4.80%, 09/15/43	2,162	2,015,401
5.30%, 02/01/55	2,560	2,480,417
5.35%, 01/15/34	2,025	2,130,392

Security	Par (000)	Value
Electric (continued)		
5.50%, 11/15/56	\$ 1,380	\$ 1,373,871
5.75%, 11/01/35	1,050	1,134,829
5.80%, 10/15/36	1,544	1,677,360
5.85%, 09/15/54	3,145	3,278,550
6.75%, 12/30/31	1,715	1,945,025
Mississippi Power Co.		
3.95%, 03/30/28	2,265	2,269,104
Series 12-A, 4.25%, 03/15/42	2,011	1,766,575
Series B, 3.10%, 07/30/51	1,518	1,028,889
National Grid PLC		
5.42%, 01/11/34	3,180	3,320,699
5.60%, 06/12/28	2,080	2,151,283
5.81%, 06/12/33	2,577	2,754,027
National Grid USA, 5.80%, 04/01/35	1,342	1,425,373
National Rural Utilities Cooperative Finance Corp.		
1.35%, 03/15/31	2,249	1,964,936
1.65%, 06/15/31	1,855	1,631,793
2.40%, 03/15/30	2,635	2,477,089
2.75%, 04/15/32	2,270	2,085,095
3.05%, 04/25/27 ^(c)	2,761	2,739,049
3.40%, 02/07/28	3,470	3,445,953
3.70%, 03/15/29	1,710	1,700,476
3.90%, 11/01/28	2,153	2,154,373
3.95%, 12/10/27	2,025	2,031,486
4.02%, 11/01/32	2,019	1,992,927
4.12%, 09/16/27	2,170	2,179,517
4.15%, 12/15/32	1,800	1,778,288
4.30%, 12/10/30	1,770	1,784,822
4.30%, 03/15/49	2,649	2,262,504
4.40%, 11/01/48	3,710	3,197,488
4.75%, 02/07/28	1,045	1,062,802
4.80%, 03/15/28	3,730	3,800,465
4.85%, 02/07/29	2,140	2,196,629
4.95%, 02/07/30	1,145	1,185,275
5.00%, 02/07/31	2,055	2,134,605
5.00%, 08/15/34	1,750	1,806,149
5.05%, 09/15/28	2,184	2,242,143
5.10%, 05/06/27	2,295	2,326,400
5.15%, 06/15/29	2,500	2,592,321
5.80%, 01/15/33	2,890	3,127,407
7.13%, 09/15/53, (5-year CMT + 3.53%) ^(a) ..	2,160	2,265,781
Series C, 8.00%, 03/01/32	2,028	2,434,452
Series D, 4.05%, 02/09/29	2,815	2,828,485
Series D, 4.15%, 08/25/28	2,470	2,487,041
Nevada Power Co.		
5.90%, 05/01/53	1,375	1,417,396
6.00%, 03/15/54	2,375	2,456,753
6.25%, 05/15/55, (5-year CMT + 1.94%) ^(a) ..	290	293,771
Series CC, 3.70%, 05/01/29	3,219	3,195,641
Series DD, 2.40%, 05/01/30	2,080	1,944,685
Series EE, 3.13%, 08/01/50	1,825	1,225,442
Series N, 6.65%, 04/01/36	1,765	2,008,702
Series R, 6.75%, 07/01/37	1,695	1,944,989
NextEra Energy Capital Holdings, Inc.		
1.90%, 06/15/28	6,030	5,772,036
2.25%, 06/01/30	8,353	7,746,065
2.44%, 01/15/32	4,938	4,452,788
2.75%, 11/01/29	5,185	4,970,155
3.00%, 01/15/52	2,595	1,670,880
3.50%, 04/01/29	3,232	3,187,038

Security	Par (000)	Value
Electric (continued)		
3.55%, 05/01/27	\$ 8,022	\$ 7,991,965
3.80%, 03/15/82, (5-year CMT + 2.55%) ^(a) ..	2,480	2,445,680
4.40%, 03/01/31	2,995	3,027,128
4.63%, 07/15/27	7,150	7,216,929
4.69%, 09/01/27	3,535	3,575,347
4.80%, 12/01/77, (3-mo. SOFR US + 2.67%) ^(a)	2,693	2,670,180
4.85%, 02/04/28	2,990	3,044,649
4.90%, 02/28/28	6,415	6,529,851
4.90%, 03/15/29	4,815	4,945,749
5.00%, 02/28/30 ^(c)	4,925	5,095,638
5.00%, 07/15/32	4,807	4,962,527
5.05%, 03/15/30	5,395	5,591,767
5.05%, 02/28/33	4,760	4,912,967
5.25%, 03/15/34	5,390	5,580,831
5.25%, 02/28/53	5,330	4,979,809
5.30%, 03/15/32	2,935	3,077,110
5.45%, 03/15/35	4,220	4,389,361
5.55%, 03/15/54	3,550	3,450,898
5.65%, 05/01/79 ^(a)	1,116	1,129,704
5.85%, 03/01/56	2,775	2,790,318
5.90%, 03/15/55	3,315	3,368,535
6.38%, 08/15/55, (5-year CMT + 2.05%) ^(a) ..	340	353,483
6.50%, 08/15/55, (5-year CMT + 1.98%) ^(a) ..	660	700,006
6.70%, 09/01/54, (5-year CMT + 2.36%) ^(a) ..	1,320	1,368,980
6.75%, 06/15/54, (5-year CMT + 2.46%) ^(a) ..	2,560	2,723,606
Northern States Power Co.		
2.25%, 04/01/31	2,530	2,319,522
2.60%, 06/01/51	3,469	2,149,733
2.90%, 03/01/50	3,214	2,151,689
3.20%, 04/01/52	2,320	1,614,492
3.40%, 08/15/42	2,028	1,619,863
3.60%, 09/15/47	2,453	1,893,908
4.50%, 06/01/52	1,900	1,638,831
5.10%, 05/15/53	3,550	3,333,958
5.35%, 11/01/39	1,950	2,003,770
5.40%, 03/15/54	2,905	2,860,661
5.65%, 06/15/54	1,725	1,755,544
6.20%, 07/01/37	1,483	1,647,725
6.25%, 06/01/36	1,390	1,552,816
Northern States Power Co./MN		
5.05%, 05/15/35	3,500	3,594,805
5.65%, 05/15/55	2,050	2,086,577
NorthWestern Corp., 4.18%, 11/15/44	505	427,504
NSTAR Electric Co.		
1.95%, 08/15/31	1,416	1,262,185
3.10%, 06/01/51	1,940	1,312,669
3.20%, 05/15/27	2,911	2,892,717
3.25%, 05/15/29	2,407	2,358,478
3.95%, 04/01/30	2,687	2,674,995
4.40%, 03/01/44	1,985	1,747,241
4.55%, 06/01/52	2,165	1,858,924
4.85%, 03/01/30	2,550	2,624,799
4.95%, 09/15/52	1,730	1,581,651
5.20%, 03/01/35	3,000	3,089,068
5.40%, 06/01/34	2,550	2,668,167
5.50%, 03/15/40	1,125	1,160,607
NYSEG Storm Funding LLC, Series A-2,		
4.87%, 05/01/32	2,000	2,062,432
OGE Energy Corp., 5.45%, 05/15/29	2,240	2,333,543

Security	Par (000)	Value
Electric (continued)		
Oglethorpe Power Corp.		
3.75%, 08/01/50	\$ 2,260	\$ 1,665,142
4.50%, 04/01/47	3,140	2,664,183
5.05%, 10/01/48	2,820	2,573,501
5.25%, 09/01/50	1,707	1,579,678
5.38%, 11/01/40	2,240	2,261,586
5.80%, 06/01/54	1,460	1,466,645
5.90%, 02/01/55	1,660	1,675,419
5.95%, 11/01/39	1,511	1,618,292
6.20%, 12/01/53	2,685	2,830,924
Ohio Edison Co., 6.88%, 07/15/36	1,540	1,785,834
Ohio Power Co.		
4.00%, 06/01/49	2,237	1,752,797
4.15%, 04/01/48	2,292	1,867,482
5.00%, 06/01/33	1,495	1,526,636
5.65%, 06/01/34	1,990	2,100,510
Series P, 2.60%, 04/01/30	2,028	1,914,922
Series Q, 1.63%, 01/15/31	3,021	2,676,890
Series R, 2.90%, 10/01/51	2,770	1,740,799
Oklahoma Gas and Electric Co.		
3.25%, 04/01/30	2,091	2,031,039
3.30%, 03/15/30	2,111	2,047,976
3.80%, 08/15/28	2,987	2,985,028
3.85%, 08/15/47	2,109	1,683,434
4.15%, 04/01/47	3,260	2,705,473
5.40%, 01/15/33	2,025	2,134,931
5.60%, 04/01/53	3,900	3,875,083
5.80%, 04/01/55	1,845	1,894,278
Oncor Electric Delivery Co. LLC		
2.70%, 11/15/51	2,710	1,651,749
2.75%, 05/15/30	3,687	3,518,278
3.10%, 09/15/49	3,360	2,270,734
3.70%, 11/15/28	4,108	4,089,494
3.70%, 05/15/50	2,146	1,621,930
3.75%, 04/01/45	2,806	2,246,570
3.80%, 09/30/47	1,837	1,439,215
3.80%, 06/01/49	2,808	2,150,061
4.10%, 11/15/48	2,435	1,976,673
4.15%, 06/01/32	2,140	2,120,655
4.30%, 05/15/28	1,450	1,463,041
4.50%, 03/20/27 ^(b)	2,210	2,227,648
4.55%, 09/15/32	3,010	3,040,340
4.55%, 12/01/41	2,251	2,053,616
4.60%, 06/01/52	1,670	1,426,211
4.65%, 11/01/29	2,655	2,715,218
4.95%, 09/15/52	4,630	4,214,758
5.25%, 09/30/40	2,177	2,198,843
5.30%, 06/01/42	2,323	2,310,724
5.35%, 04/01/35 ^(b)	1,700	1,768,905
5.35%, 10/01/52	1,420	1,361,225
5.55%, 06/15/54	3,385	3,349,053
5.65%, 11/15/33	3,400	3,641,979
5.75%, 03/15/29	1,829	1,919,258
5.80%, 04/01/55 ^(b)	2,260	2,321,429
7.00%, 05/01/32	1,769	2,015,053
7.25%, 01/15/33	2,467	2,858,278
7.50%, 09/01/38	1,284	1,568,812
Pacific Gas and Electric Co.		
2.10%, 08/01/27	4,905	4,778,998
2.50%, 02/01/31	9,668	8,839,761
3.00%, 06/15/28	3,975	3,882,766

Security	Par (000)	Value
Electric (continued)		
3.25%, 06/01/31	\$ 4,145	\$ 3,905,231
3.30%, 03/15/27	2,638	2,617,931
3.30%, 12/01/27	5,767	5,695,576
3.30%, 08/01/40	4,257	3,305,599
3.50%, 08/01/50	8,860	6,091,449
3.75%, 07/01/28	4,534	4,503,506
3.75%, 08/15/42	1,863	1,449,487
3.95%, 12/01/47	4,263	3,243,922
4.00%, 12/01/46	3,049	2,347,676
4.20%, 03/01/29	3,955	3,957,536
4.20%, 06/01/41	2,217	1,860,804
4.25%, 03/15/46	2,677	2,139,463
4.30%, 03/15/45	2,909	2,355,906
4.40%, 03/01/32	2,325	2,301,367
4.45%, 04/15/42	2,016	1,724,080
4.50%, 07/01/40	8,288	7,369,521
4.55%, 07/01/30	13,814	13,877,098
4.60%, 06/15/43	1,517	1,301,850
4.65%, 08/01/28	2,193	2,219,170
4.75%, 02/15/44	3,390	2,942,288
4.95%, 07/01/50	14,172	12,232,062
5.00%, 06/04/28	3,265	3,324,998
5.05%, 10/15/32	2,180	2,221,948
5.20%, 05/01/36	2,685	2,692,901
5.25%, 03/01/52	2,795	2,484,839
5.45%, 06/15/27	2,374	2,412,045
5.55%, 05/15/29	4,085	4,247,567
5.70%, 03/01/35	3,225	3,361,946
5.80%, 05/15/34	4,615	4,859,219
5.90%, 06/15/32	3,105	3,288,255
5.90%, 10/01/54	3,245	3,160,519
6.00%, 08/15/35	3,325	3,537,069
6.00%, 05/01/56	2,655	2,620,064
6.10%, 01/15/29	5,895	6,194,365
6.10%, 10/15/55	3,750	3,760,510
6.15%, 01/15/33	3,695	3,970,319
6.15%, 03/01/55	3,355	3,372,522
6.40%, 06/15/33	4,645	5,059,279
6.70%, 04/01/53	3,455	3,724,842
6.75%, 01/15/53	7,010	7,578,347
6.95%, 03/15/34	3,835	4,314,354
PacificCorp		
2.70%, 09/15/30	3,295	3,071,225
2.90%, 06/15/52	5,040	3,015,041
3.30%, 03/15/51	3,104	2,041,121
3.50%, 06/15/29	2,455	2,405,881
4.10%, 02/01/42	1,863	1,522,929
4.13%, 01/15/49	2,965	2,278,620
4.15%, 02/15/50	2,677	2,034,771
4.25%, 03/15/29	1,325	1,334,514
5.10%, 02/15/29	3,355	3,450,417
5.25%, 06/15/35	1,434	1,439,121
5.30%, 02/15/31	3,790	3,931,487
5.35%, 12/01/53	5,040	4,518,664
5.45%, 02/15/34	4,390	4,507,865
5.50%, 05/15/54	4,620	4,225,606
5.75%, 04/01/37	1,900	1,940,706
5.80%, 01/15/55	6,570	6,254,087
6.00%, 01/15/39	3,188	3,266,525
6.10%, 08/01/36	1,575	1,670,229
6.25%, 10/15/37	2,841	3,022,524

Security	Par (000)	Value
Electric (continued)		
6.35%, 07/15/38	\$ 1,490	\$ 1,596,643
7.70%, 11/15/31	1,155	1,336,048
PECO Energy Co.		
2.80%, 06/15/50	800	510,674
2.85%, 09/15/51	1,710	1,087,478
3.00%, 09/15/49	1,845	1,234,553
3.05%, 03/15/51	1,270	846,886
3.70%, 09/15/47	1,821	1,413,879
3.90%, 03/01/48	3,037	2,424,179
4.15%, 10/01/44	1,465	1,251,250
4.38%, 08/15/52	1,990	1,660,862
4.60%, 05/15/52	1,800	1,563,760
4.88%, 09/15/35	3,075	3,119,146
4.90%, 06/15/33	2,557	2,631,835
5.25%, 09/15/54	2,260	2,144,387
5.65%, 09/15/55	4,205	4,251,647
5.95%, 10/01/36	1,095	1,204,459
PG&E Recovery Funding LLC		
5.05%, 07/15/34	72	73,304
Series A-1, 4.84%, 06/01/35	3,211	3,296,482
Series A-2, 5.23%, 06/01/42	4,000	4,137,575
Series A-2, 5.26%, 01/15/40	825	857,394
Series A-3, 5.53%, 06/01/51	3,980	4,104,946
PG&E Wildfire Recovery Funding LLC		
Series A-1, 4.02%, 06/01/33	2,475	2,477,130
Series A-2, 4.26%, 06/01/38	10,350	10,251,390
Series A-2, 4.72%, 06/01/37	2,575	2,587,022
Series A-3, 4.38%, 06/03/41	4,000	3,849,211
Series A-3, 5.08%, 06/01/43	2,300	2,324,279
Series A-4, 4.45%, 12/01/49	20,000	18,264,325
Series A-4, 5.21%, 12/01/49	2,540	2,507,223
Series A-5, 4.67%, 12/01/53	3,090	2,793,384
Series A-5, 5.10%, 06/01/54	2,030	1,940,106
Pinnacle West Capital Corp.		
4.90%, 05/15/28	2,810	2,862,362
5.15%, 05/15/30	1,380	1,429,313
Potomac Electric Power Co.		
4.15%, 03/15/43	3,009	2,598,034
5.20%, 03/15/34	1,800	1,877,692
5.50%, 03/15/54	1,490	1,462,584
6.50%, 11/15/37	1,510	1,708,209
PPL Capital Funding, Inc.		
4.13%, 04/15/30	2,130	2,131,333
5.25%, 09/01/34	1,605	1,657,167
PPL Electric Utilities Corp.		
3.00%, 10/01/49	2,192	1,474,779
3.95%, 06/01/47	2,183	1,771,650
4.13%, 06/15/44	1,793	1,533,772
4.15%, 10/01/45	2,125	1,797,576
4.15%, 06/15/48	2,830	2,361,178
4.75%, 07/15/43	2,085	1,943,407
4.85%, 02/15/34	2,575	2,633,807
5.00%, 05/15/33	3,350	3,457,119
5.25%, 05/15/53	3,510	3,371,882
5.55%, 08/15/55	4,300	4,332,762
6.25%, 05/15/39	1,100	1,222,626
Progress Energy, Inc.		
6.00%, 12/01/39	2,852	3,053,256
7.00%, 10/30/31	2,005	2,266,184
7.75%, 03/01/31	2,914	3,358,287

Security	Par (000)	Value
Electric (continued)		
Public Service Co. of Colorado		
1.88%, 06/15/31	\$ 1,540	\$ 1,370,880
3.60%, 09/15/42	1,943	1,558,529
3.70%, 06/15/28	2,565	2,558,271
3.80%, 06/15/47	2,189	1,715,149
4.05%, 09/15/49	2,481	1,976,548
4.10%, 06/01/32	1,645	1,634,067
4.10%, 06/15/48	1,750	1,421,232
4.30%, 03/15/44	1,576	1,362,791
4.50%, 06/01/52	2,065	1,749,791
5.15%, 09/15/35	2,645	2,701,227
5.25%, 04/01/53	4,035	3,799,121
5.35%, 05/15/34	3,900	4,060,866
5.75%, 05/15/54	2,690	2,726,931
5.85%, 05/15/55	4,690	4,792,474
6.50%, 08/01/38	610	686,688
Series 17, 6.25%, 09/01/37	1,684	1,858,057
Series 34, 3.20%, 03/01/50	2,629	1,814,279
Series 35, 1.90%, 01/15/31	2,619	2,358,798
Series 36, 2.70%, 01/15/51	2,320	1,420,087
Public Service Co. of New Hampshire		
3.60%, 07/01/49	1,845	1,397,049
4.40%, 07/01/28	2,570	2,602,374
5.15%, 01/15/53	1,725	1,627,692
5.35%, 10/01/33	2,675	2,824,409
Series V, 2.20%, 06/15/31	590	536,138
Public Service Co. of Oklahoma		
5.20%, 01/15/35	2,515	2,564,430
5.25%, 01/15/33	2,475	2,562,669
5.45%, 01/15/36	4,145	4,295,063
Series J, 2.20%, 08/15/31	1,835	1,644,459
Series K, 3.15%, 08/15/51	690	463,618
Public Service Electric and Gas Co.		
1.90%, 08/15/31	2,455	2,195,140
2.05%, 08/01/50	3,050	1,673,455
2.45%, 01/15/30	2,204	2,085,907
2.70%, 05/01/50	2,125	1,357,946
3.00%, 05/15/27	2,874	2,849,664
3.00%, 03/01/51	1,640	1,088,522
3.10%, 03/15/32	1,204	1,131,984
3.15%, 01/01/50	2,385	1,635,286
3.20%, 05/15/29	2,059	2,019,258
3.20%, 08/01/49	2,615	1,825,285
3.60%, 12/01/47	2,664	2,022,264
3.65%, 09/01/28	2,723	2,714,556
3.65%, 09/01/42	1,685	1,376,464
3.70%, 05/01/28	2,284	2,278,428
3.80%, 01/01/43	1,154	965,282
3.80%, 03/01/46	2,653	2,136,047
3.85%, 05/01/49	2,622	2,056,119
3.95%, 05/01/42	1,390	1,198,491
4.05%, 05/01/48	2,911	2,372,013
4.65%, 03/15/33	2,685	2,716,115
4.85%, 08/01/34	2,445	2,485,980
4.90%, 12/15/32	2,278	2,353,443
4.90%, 08/15/35	1,420	1,446,362
5.05%, 03/01/35	1,370	1,414,384
5.13%, 03/15/53	1,365	1,293,823
5.20%, 08/01/33	1,280	1,337,732
5.20%, 03/01/34	1,990	2,073,266
5.30%, 08/01/54	2,335	2,259,107

Security	Par (000)	Value
Electric (continued)		
5.45%, 08/01/53	\$ 1,350	\$ 1,331,407
5.45%, 03/01/54	2,360	2,337,422
5.50%, 03/01/40	1,227	1,271,334
5.80%, 05/01/37	1,203	1,301,133
Series Q, 5.50%, 03/01/55	600	594,805
Series R, 4.20%, 01/01/31	1,660	1,671,210
Series R, 5.63%, 01/01/56	1,160	1,181,563
Public Service Enterprise Group, Inc.		
1.60%, 08/15/30	2,783	2,494,143
2.45%, 11/15/31	3,140	2,845,438
4.90%, 03/15/30	2,040	2,098,922
5.20%, 04/01/29	3,615	3,735,659
5.40%, 03/15/35	1,870	1,941,247
5.45%, 04/01/34	2,505	2,618,250
5.85%, 11/15/27	2,190	2,257,818
5.88%, 10/15/28	3,285	3,431,832
6.13%, 10/15/33	2,525	2,738,914
Puget Energy, Inc.		
2.38%, 06/15/28	3,705	3,567,901
4.10%, 06/15/30	2,744	2,709,191
4.22%, 03/15/32	2,464	2,397,232
5.73%, 03/15/35	965	997,946
Puget Sound Energy, Inc.		
2.89%, 09/15/51	2,055	1,349,905
3.25%, 09/15/49	3,673	2,569,227
4.22%, 06/15/48	3,870	3,237,893
4.30%, 05/20/45	2,352	1,993,235
5.33%, 06/15/34	1,865	1,942,440
5.45%, 06/01/53	670	656,140
5.60%, 09/15/55	3,250	3,239,564
5.64%, 04/15/41	840	862,051
5.69%, 06/15/54	1,785	1,805,283
5.76%, 10/01/39	2,250	2,390,067
5.80%, 03/15/40	1,375	1,441,889
6.27%, 03/15/37	1,125	1,252,195
San Diego Gas & Electric Co.		
3.70%, 03/15/52	2,360	1,750,674
4.15%, 05/15/48	2,260	1,847,871
4.50%, 08/15/40	1,893	1,752,257
4.95%, 08/15/28	3,767	3,865,791
5.35%, 04/01/53	3,785	3,614,170
5.40%, 04/15/35	2,500	2,606,277
5.55%, 04/15/54	2,895	2,840,661
6.00%, 06/01/39	1,050	1,128,537
Series RRR, 3.75%, 06/01/47	2,420	1,882,199
Series TTT, 4.10%, 06/15/49	2,284	1,826,521
Series UUU, 3.32%, 04/15/50	2,291	1,599,447
Series VVV, 1.70%, 10/01/30	4,879	4,394,901
Series WWW, 2.95%, 08/15/51	3,970	2,596,841
Series XXX, 3.00%, 03/15/32	2,655	2,471,427
SCE Recovery Funding LLC, 5.34%, 03/15/47	1,000	1,020,801
Sempra		
3.25%, 06/15/27	4,103	4,066,442
3.40%, 02/01/28	5,127	5,072,693
3.70%, 04/01/29	3,258	3,222,210
3.80%, 02/01/38	4,602	4,019,535
4.00%, 02/01/48	3,507	2,718,873
4.13%, 04/01/52, (5-year CMT + 2.87%)(a)	4,290	4,236,405
5.50%, 08/01/33	4,200	4,423,390
6.00%, 10/15/39	3,350	3,537,836
6.40%, 10/01/54, (5-year CMT + 2.63%)(a)	1,655	1,687,543

Security	Par (000)	Value
Electric (continued)		
6.55%, 04/01/55, (5-year CMT + 2.14%)(a)	\$ 495	\$ 505,129
6.63%, 04/01/55, (5-year CMT + 2.35%)(a)	25	25,411
6.88%, 10/01/54, (5-year CMT + 2.79%)(a)	1,880	1,937,489
Sierra Pacific Power Co.		
5.90%, 03/15/54	2,155	2,198,104
6.20%, 12/15/55, (5-year CMT + 2.55%)(a)	1,595	1,586,462
Southern California Edison Co.		
2.25%, 06/01/30	3,142	2,889,316
2.75%, 02/01/32	3,475	3,152,231
2.85%, 08/01/29	2,558	2,449,707
3.45%, 02/01/52	2,860	1,944,071
3.65%, 02/01/50	5,779	4,130,538
4.00%, 04/01/47	7,869	6,062,739
4.05%, 03/15/42	2,532	2,066,310
4.50%, 09/01/40	2,555	2,278,344
4.65%, 10/01/43	3,888	3,373,995
4.80%, 03/15/33	3,325	3,339,023
5.15%, 06/01/29	4,300	4,422,908
5.20%, 06/01/34	3,635	3,692,579
5.25%, 03/15/30	2,995	3,097,944
5.30%, 03/01/28	2,425	2,481,232
5.45%, 06/01/31	2,515	2,630,546
5.45%, 03/01/35	3,230	3,320,573
5.50%, 03/15/40	2,278	2,265,506
5.63%, 02/01/36	1,589	1,637,449
5.65%, 10/01/28	1,995	2,069,450
5.70%, 03/01/53	2,245	2,139,777
5.75%, 04/15/54	2,025	1,949,428
5.85%, 11/01/27	3,250	3,340,014
5.88%, 12/01/53	3,030	2,975,908
5.90%, 03/01/55	3,100	3,051,425
5.95%, 11/01/32	2,649	2,839,609
6.00%, 01/15/34	3,199	3,410,121
6.05%, 03/15/39	2,240	2,343,783
6.20%, 09/15/55	3,015	3,096,034
6.65%, 04/01/29	2,025	2,143,971
Series O4-G, 5.75%, 04/01/35	1,509	1,576,114
Series O5-E, 5.35%, 07/15/35	1,591	1,619,683
Series O6-E, 5.55%, 01/15/37	1,740	1,779,037
Series O8-A, 5.95%, 02/01/38(a)	2,387	2,492,360
Series 13-A, 3.90%, 03/15/43	2,404	1,894,000
Series 20A, 2.95%, 02/01/51	3,110	1,946,815
Series A, 4.20%, 03/01/29	3,988	3,990,670
Series B, 3.65%, 03/01/28	2,452	2,434,633
Series B, 4.88%, 03/01/49	3,091	2,661,758
Series C, 3.60%, 02/01/45	2,010	1,489,225
Series C, 4.13%, 03/01/48	6,072	4,754,301
Series D, 4.70%, 06/01/27	3,527	3,553,362
Series E, 5.45%, 06/01/52	2,049	1,891,444
Series G, 2.50%, 06/01/31	3,607	3,293,117
Series H, 3.65%, 06/01/51	2,517	1,767,932
Southern Co.(The)		
4.25%, 07/01/36	2,650	2,508,431
4.40%, 07/01/46	9,021	7,713,793
4.85%, 06/15/28	3,110	3,172,613
4.85%, 03/15/35	3,650	3,642,927
5.11%, 08/01/27	3,600	3,658,362
5.20%, 06/15/33	3,855	3,994,161
5.50%, 03/15/29	4,870	5,072,617
5.70%, 10/15/32	2,595	2,778,116
5.70%, 03/15/34	4,080	4,335,658

Security	Par (000)	Value
Electric (continued)		
Series 2025, 6.38%, 03/15/55, (5-year CMT + 2.07%) ^(a)	\$ 1,070	\$ 1,120,285
Series 21-B, 1.75%, 03/15/28	2,300	2,204,296
Series A, 3.70%, 04/30/30	4,910	4,834,400
Southern Power Co.		
5.15%, 09/15/41	2,698	2,640,221
5.25%, 07/15/43	1,435	1,399,525
Series A, 4.25%, 10/01/30	2,150	2,159,678
Series B, 4.90%, 10/01/35	2,910	2,905,613
Series F, 4.95%, 12/15/46	1,905	1,724,646
Southwestern Electric Power Co.		
3.25%, 11/01/51	3,315	2,212,427
5.30%, 04/01/33	1,590	1,646,660
6.20%, 03/15/40	1,679	1,801,120
Series J, 3.90%, 04/01/45	1,820	1,436,370
Series L, 3.85%, 02/01/48	2,333	1,779,748
Series M, 4.10%, 09/15/28	2,615	2,619,072
Southwestern Public Service Co.		
3.40%, 08/15/46	2,098	1,522,432
3.70%, 08/15/47	2,230	1,705,239
3.75%, 06/15/49	2,028	1,549,429
4.50%, 08/15/41	2,141	1,926,021
5.30%, 05/15/35	2,250	2,322,309
6.00%, 06/01/54	2,900	3,007,332
Series B, 4.40%, 11/15/48	1,408	1,183,486
Series B, 3.15%, 05/01/50	2,333	1,574,578
System Energy Resources, Inc.		
5.30%, 12/15/34	2,160	2,204,511
6.00%, 04/15/28	1,675	1,737,074
Tampa Electric Co.		
2.40%, 03/15/31	2,284	2,099,827
3.45%, 03/15/51	1,705	1,225,742
3.63%, 06/15/50	2,251	1,675,927
4.10%, 06/15/42	1,928	1,668,528
4.30%, 06/15/48	1,854	1,564,671
4.35%, 05/15/44	1,815	1,582,392
4.45%, 06/15/49	2,379	2,016,754
4.90%, 03/01/29	2,560	2,627,932
5.00%, 07/15/52	1,465	1,354,983
5.15%, 03/01/35	2,575	2,639,980
Toledo Edison Co. (The), 6.15%, 05/15/37	1,179	1,303,214
Tucson Electric Power Co.		
1.50%, 08/01/30	4,181	3,734,523
3.25%, 05/15/32	1,423	1,334,040
3.25%, 05/01/51	1,660	1,132,369
4.00%, 06/15/50	2,542	2,000,528
4.85%, 12/01/48	1,552	1,400,595
5.20%, 09/15/34	1,695	1,748,311
5.50%, 04/15/53	2,405	2,325,489
5.90%, 04/15/55	1,990	2,038,818
Union Electric Co.		
2.15%, 03/15/32	2,505	2,229,967
2.63%, 03/15/51	2,766	1,698,896
2.95%, 06/15/27	2,708	2,682,865
2.95%, 03/15/30	2,969	2,853,529
3.25%, 10/01/49	2,226	1,547,448
3.50%, 03/15/29	2,971	2,938,903
3.65%, 04/15/45	2,205	1,756,317
3.90%, 09/15/42	2,190	1,849,212
3.90%, 04/01/52	1,780	1,387,341
4.00%, 04/01/48	2,060	1,666,607

Security	Par (000)	Value
Electric (continued)		
4.80%, 03/15/36	\$ 2,000	\$ 2,005,554
5.13%, 03/15/55	1,830	1,717,383
Series 20-A, 2.00%, 04/01/34	2,240	2,337,360
5.25%, 04/15/35	2,355	2,445,877
5.25%, 01/15/54	1,780	1,702,620
5.30%, 08/01/37	1,055	1,097,449
5.45%, 03/15/53	2,315	2,286,824
5.55%, 03/15/56	2,000	1,988,205
8.45%, 03/15/39	1,373	1,795,088
Virginia Electric and Power Co.		
2.30%, 11/15/31	2,729	2,461,631
2.40%, 03/30/32	1,735	1,561,820
2.45%, 12/15/50	4,862	2,815,912
2.95%, 11/15/51	4,195	2,663,719
3.30%, 12/01/49	2,655	1,843,250
4.00%, 01/15/43	2,520	2,098,088
4.45%, 02/15/44	2,710	2,375,913
4.60%, 12/01/48	2,785	2,401,106
4.95%, 03/15/36	4,425	4,414,360
5.00%, 04/01/33	3,650	3,749,960
5.00%, 01/15/34	2,745	2,801,790
5.05%, 08/15/34	2,760	2,815,304
5.15%, 03/15/35	2,510	2,569,583
5.30%, 08/15/33	1,925	2,013,771
5.35%, 01/15/54	2,255	2,136,792
5.45%, 04/01/53	3,396	3,263,714
5.55%, 08/15/54	1,835	1,785,900
5.65%, 03/15/55	2,210	2,181,952
5.70%, 08/15/53	2,770	2,754,394
5.70%, 03/15/56	5,525	5,493,112
6.35%, 11/30/37	2,217	2,465,881
8.88%, 11/15/38	2,973	3,984,362
Series A, 2.88%, 07/15/29	3,142	3,038,378
Series A, 3.50%, 03/15/27	4,202	4,187,010
Series A, 3.80%, 04/01/28	4,435	4,430,214
Series A, 6.00%, 05/15/37	2,742	2,958,348
Series B, 3.75%, 05/15/27	2,579	2,576,686
Series B, 3.80%, 09/15/47	2,782	2,159,891
Series B, 4.20%, 05/15/45	1,682	1,404,173
Series B, 6.00%, 01/15/36	2,254	2,436,062
Series C, 4.00%, 11/15/46	2,460	1,982,853
Series C, 4.63%, 05/15/52	2,920	2,488,625
Series C, 4.90%, 09/15/35	3,960	3,971,383
Series D, 4.65%, 08/15/43	2,690	2,425,648
Series D, 5.60%, 09/15/55	5,130	5,025,046
Virginia Power Fuel Securitization LLC.		
Series A-2, 4.88%, 05/01/33	6,000	6,170,901
WEC Energy Group, Inc.		
1.38%, 10/15/27	2,934	2,818,577
1.80%, 10/15/30	1,330	1,196,378
2.20%, 12/15/28	1,557	1,487,339
4.75%, 01/15/28	3,420	3,473,459
5.15%, 10/01/27	2,575	2,619,625
5.63%, 05/15/56, (5-year CMT + 1.91%) ^(a)	1,880	1,898,221
Wisconsin Electric Power Co.		
1.70%, 06/15/26	2,135	2,040,918
3.95%, 03/01/29	1,500	1,503,388
4.15%, 10/15/30	2,315	2,327,396
4.30%, 10/15/48	2,475	2,094,017
4.60%, 10/01/34	1,505	1,514,548
4.75%, 09/30/32	2,075	2,135,551

Security	Par (000)	Value
Electric (continued)		
5.00%, 05/15/29	\$ 2,030	\$ 2,094,688
5.05%, 10/01/54	1,410	1,318,480
5.63%, 05/15/33	1,390	1,499,151
5.70%, 12/01/36	920	994,977
Wisconsin Power and Light Co.		
1.95%, 09/16/31	2,920	2,598,391
3.00%, 07/01/29	3,053	2,970,439
3.05%, 10/15/27	2,080	2,053,675
3.65%, 04/01/50	2,275	1,690,953
3.95%, 09/01/32	2,685	2,622,272
4.95%, 04/01/33	1,900	1,952,542
5.38%, 03/30/34	1,795	1,871,122
5.70%, 12/15/55	1,975	1,976,735
6.38%, 08/15/37	870	966,331
Wisconsin Public Service Corp.		
2.85%, 12/01/51	2,635	1,696,456
3.30%, 09/01/49	2,225	1,573,059
3.67%, 12/01/42	2,070	1,694,408
4.25%, 01/15/31	1,565	1,578,590
4.55%, 12/01/29	1,105	1,128,241
4.75%, 11/01/44	2,403	2,202,182
Xcel Energy, Inc.		
1.75%, 03/15/27	370	361,887
2.35%, 11/15/31	1,590	1,432,163
2.60%, 12/01/29	3,501	3,320,819
3.40%, 06/01/30	2,985	2,897,751
3.50%, 12/01/49	2,665	1,942,213
4.00%, 06/15/28	3,929	3,935,406
4.60%, 06/01/32	3,445	3,469,783
4.75%, 03/21/28	1,480	1,502,750
5.45%, 08/15/33	3,795	3,958,836
5.50%, 03/15/34	4,235	4,417,416
5.60%, 04/15/35	2,290	2,392,099
5.75%, 12/03/56, (5-year CMT + 2.17%) ^(a) ..	2,200	2,199,317
6.50%, 07/01/36	1,469	1,625,936
		3,182,377,118
Electrical Components & Equipment — 0.0%		
ABB Finance USA, Inc.		
3.80%, 04/03/28	1,260	1,261,194
4.38%, 05/08/42	610	554,913
Acuity Brands Lighting, Inc., 2.15%, 12/15/30 ..	2,391	2,170,608
Emerson Electric Co.		
1.80%, 10/15/27	3,486	3,384,748
1.95%, 10/15/30	2,836	2,597,791
2.00%, 12/21/28	4,972	4,748,639
2.20%, 12/21/31	3,991	3,609,550
2.75%, 10/15/50	2,928	1,902,515
2.80%, 12/21/51	4,835	3,123,369
5.00%, 03/15/35	1,295	1,339,852
5.25%, 11/15/39	2,215	2,306,889
		27,000,068
Electronics — 0.2%		
Allegion PLC, 3.50%, 10/01/29	3,341	3,271,057
Allegion U.S. Holding Co., Inc.		
3.55%, 10/01/27	3,037	3,016,037
5.41%, 07/01/32	2,300	2,402,474
5.60%, 05/29/34	2,250	2,373,444
Amphenol Corp.		
2.20%, 09/15/31	4,175	3,785,111
2.80%, 02/15/30	5,267	5,042,096

Security	Par (000)	Value
Electronics (continued)		
3.80%, 11/15/27	\$ 4,485	\$ 4,489,277
3.90%, 11/15/28	1,890	1,894,629
4.13%, 11/15/30	3,800	3,817,667
4.35%, 06/01/29	3,291	3,342,909
4.38%, 06/12/28	2,680	2,714,044
4.40%, 02/15/33	5,345	5,357,163
4.63%, 02/15/36	6,520	6,476,886
5.00%, 01/15/35	2,660	2,728,028
5.05%, 04/05/27	2,535	2,567,434
5.05%, 04/05/29	2,665	2,754,296
5.25%, 04/05/34	2,425	2,538,411
5.30%, 11/15/55	6,095	5,898,270
5.38%, 11/15/54	1,580	1,555,985
Arrow Electronics, Inc.		
2.95%, 02/15/32	3,213	2,908,912
3.88%, 01/12/28	3,330	3,312,958
5.15%, 08/21/29	2,555	2,619,315
5.88%, 04/10/34	2,445	2,572,204
Avnet, Inc.		
3.00%, 05/15/31	2,056	1,894,907
5.50%, 06/01/32	1,825	1,894,676
6.25%, 03/15/28	2,530	2,624,427
Flex Ltd.		
4.88%, 06/15/29	3,646	3,712,954
4.88%, 05/12/30	3,169	3,227,017
5.25%, 01/15/32	4,060	4,165,936
5.38%, 11/13/35	1,270	1,283,480
6.00%, 01/15/28	2,640	2,727,189
Fortive Corp., 4.30%, 06/15/46	2,650	2,236,645
Honeywell International, Inc.		
1.10%, 03/01/27	4,744	4,620,136
1.75%, 09/01/31	6,790	6,008,610
1.95%, 06/01/30	4,751	4,380,336
2.70%, 08/15/29	4,225	4,068,500
2.80%, 06/01/50	5,635	3,805,616
3.81%, 11/21/47	2,675	2,133,951
4.25%, 01/15/29	4,700	4,755,575
4.50%, 01/15/34	4,615	4,634,561
4.65%, 07/30/27	4,035	4,083,604
4.70%, 02/01/30	3,845	3,949,349
4.75%, 02/01/32	2,980	3,067,310
4.88%, 09/01/29	3,590	3,705,683
4.95%, 02/15/28	4,000	4,088,186
4.95%, 09/01/31	2,785	2,908,600
5.00%, 02/15/33	5,085	5,301,079
5.00%, 03/01/35 ^(c)	6,220	6,404,332
5.25%, 03/01/54	5,735	5,518,623
5.35%, 03/01/64	2,950	2,852,745
5.38%, 03/01/41	2,215	2,307,672
5.70%, 03/15/36	2,429	2,624,278
5.70%, 03/15/37 ^(c)	2,285	2,471,373
Hubbell, Inc.		
2.30%, 03/15/31	1,165	1,075,536
3.15%, 08/15/27	2,577	2,548,403
3.50%, 02/15/28	3,194	3,173,922
4.80%, 11/15/35	1,305	1,311,487
Jabil, Inc.		
3.00%, 01/15/31	3,576	3,353,167
3.60%, 01/15/30	3,021	2,939,737
3.95%, 01/12/28	3,940	3,932,382
4.20%, 02/01/29	1,750	1,752,518

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Security	Par (000)	Value
Electronics (continued)		
4.25%, 05/15/27	\$ 2,345	\$ 2,353,059
4.75%, 02/01/33	1,340	1,335,435
5.45%, 02/01/29	1,455	1,507,095
Keysight Technologies, Inc.		
3.00%, 10/30/29	4,679	4,518,931
4.60%, 04/06/27	5,298	5,326,096
4.95%, 10/15/34	1,155	1,177,827
5.35%, 07/30/30	1,555	1,629,103
TD SYNEX Corp.		
2.38%, 08/09/28	3,010	2,882,893
2.65%, 08/09/31	3,541	3,210,770
4.30%, 01/17/29	2,465	2,465,644
5.30%, 10/10/35	1,825	1,814,890
6.10%, 04/12/34 ^(c)	1,890	2,001,163
Trimble, Inc.		
4.90%, 06/15/28	3,649	3,686,533
6.10%, 03/15/33	1,725	1,840,901
Tyco Electronics Group SA		
2.50%, 02/04/32	2,565	2,334,369
3.13%, 08/15/27	4,130	4,099,183
4.50%, 02/09/31	3,390	3,449,766
4.63%, 02/01/30	2,345	2,403,743
4.88%, 02/09/36	1,565	1,588,663
5.00%, 05/09/35	1,440	1,474,299
7.13%, 10/01/37	2,216	2,647,081
Vontier Corp.		
2.40%, 04/01/28	3,366	3,250,647
2.95%, 04/01/31	3,174	2,947,631
		264,928,831
Engineering & Construction — 0.0%		
Jacobs Engineering Group, Inc.		
5.90%, 03/01/33	4,005	4,220,985
6.35%, 08/18/28	4,342	4,561,782
Jacobs Solutions, Inc.		
4.75%, 03/03/31	2,200	2,202,905
5.38%, 03/03/36	2,200	2,197,385
MasTec, Inc., 5.90%, 06/15/29	970	1,018,118
		14,201,175
Environmental Control — 0.1%		
Nature Conservancy (The), Series A, 3.96%, 03/01/52		
	2,193	1,788,494
Republic Services, Inc.		
1.45%, 02/15/31	4,163	3,672,217
1.75%, 02/15/32	3,195	2,790,193
2.30%, 03/01/30	3,485	3,268,779
2.38%, 03/15/33	3,885	3,436,059
3.05%, 03/01/50	3,100	2,136,363
3.38%, 11/15/27	3,330	3,310,316
3.95%, 05/15/28	4,511	4,524,298
4.75%, 07/15/30	1,680	1,726,441
4.88%, 04/01/29	3,295	3,385,503
5.00%, 11/15/29	2,430	2,517,920
5.00%, 12/15/33	2,855	2,972,494
5.00%, 04/01/34	3,415	3,537,952
5.15%, 03/15/35 ^(c)	1,835	1,913,641
5.20%, 11/15/34	2,235	2,337,583
5.70%, 05/15/41	2,006	2,141,929
6.20%, 03/01/40	1,075	1,211,986

Security	Par (000)	Value
Environmental Control (continued)		
Veralto Corp.		
5.35%, 09/18/28	\$ 3,730	\$ 3,850,621
5.45%, 09/18/33	1,980	2,086,035
Waste Connections, Inc.		
2.20%, 01/15/32	3,123	2,800,327
2.60%, 02/01/30	3,297	3,140,288
2.95%, 01/15/52	2,095	1,383,239
3.05%, 04/01/50	3,431	2,365,882
3.20%, 06/01/32	2,230	2,105,037
3.50%, 05/01/29	3,006	2,982,459
4.20%, 01/15/33	3,055	3,018,200
4.25%, 12/01/28	2,997	3,023,886
5.00%, 03/01/34	3,230	3,334,819
5.25%, 09/01/35	2,725	2,851,361
Waste Management, Inc.		
1.15%, 03/15/28	2,520	2,394,241
1.50%, 03/15/31	3,778	3,346,709
2.00%, 06/01/29 ^(c)	2,755	2,600,249
2.50%, 11/15/50	2,517	1,557,884
2.95%, 06/01/41	2,895	2,248,831
3.15%, 11/15/27	4,313	4,276,590
3.88%, 01/15/29	1,010	1,011,442
4.10%, 03/01/45	1,110	964,566
4.15%, 04/15/32	3,560	3,563,428
4.15%, 07/15/49	3,212	2,737,106
4.50%, 03/15/28	4,770	4,841,870
4.63%, 02/15/30	4,130	4,228,008
4.63%, 02/15/33	2,245	2,296,487
4.65%, 03/15/30	3,625	3,719,054
4.80%, 03/15/32	4,420	4,573,737
4.88%, 02/15/29	3,855	3,967,916
4.88%, 02/15/34	5,610	5,807,353
4.95%, 07/03/27	2,320	2,355,499
4.95%, 07/03/31	2,300	2,399,210
4.95%, 03/15/35	6,685	6,871,198
5.35%, 10/15/54	5,730	5,651,197
		151,026,897
Food — 0.4%		
Ahold Finance USA LLC, 6.88%, 05/01/29		
	4,496	4,877,932
Campbell's Co. (The), 4.55%, 03/21/31		
	2,560	2,560,909
Campbell's Company/The		
2.38%, 04/24/30	3,838	3,554,006
3.13%, 04/24/50	2,365	1,554,445
4.15%, 03/15/28	5,862	5,878,283
4.75%, 03/23/35	2,995	2,907,628
4.80%, 03/15/48	3,510	3,039,824
5.20%, 03/19/27	2,665	2,698,799
5.20%, 03/21/29	2,785	2,864,225
5.25%, 10/13/54	2,020	1,832,956
5.40%, 03/21/34	3,100	3,169,255
Conagra Brands, Inc.		
1.38%, 11/01/27	5,213	4,989,533
4.85%, 11/01/28	5,100	5,171,569
5.00%, 08/01/30	2,725	2,779,307
5.30%, 11/01/38	5,371	5,170,526
5.40%, 11/01/48	4,928	4,416,121
5.75%, 08/01/35 ^(c)	2,345	2,420,068
7.00%, 10/01/28	3,619	3,870,505
8.25%, 09/15/30	1,962	2,256,542
Flowers Foods, Inc.		
2.40%, 03/15/31	2,860	2,512,306

Security	Par (000)	Value
Food (continued)		
5.75%, 03/15/35 ^(c)	\$ 1,550	\$ 1,534,086
6.20%, 03/15/55	1,350	1,160,576
General Mills, Inc.		
2.25%, 10/14/31	3,442	3,086,735
2.88%, 04/15/30	3,804	3,616,345
3.00%, 02/01/51	2,154	1,407,922
4.15%, 02/15/43	1,340	1,136,011
4.20%, 04/17/28	8,133	8,163,177
4.70%, 04/17/48 ^(c)	2,360	2,097,967
4.88%, 01/30/30	4,140	4,247,138
4.95%, 03/29/33	4,646	4,747,226
5.25%, 01/30/35 ^(c)	2,650	2,719,763
5.40%, 06/15/40	2,457	2,504,556
5.50%, 10/17/28	2,265	2,349,248
Hershey Co.(The)		
1.70%, 06/01/30	2,577	2,353,245
2.45%, 11/15/29	2,698	2,566,513
2.65%, 06/01/50	1,125	717,896
3.13%, 11/15/49	2,254	1,599,089
3.38%, 08/15/46	1,715	1,308,367
4.25%, 05/04/28	2,315	2,338,794
4.50%, 05/04/33	2,095	2,132,270
4.55%, 02/24/28	1,685	1,713,421
4.75%, 02/24/30	2,740	2,826,984
4.95%, 02/24/32	2,375	2,482,448
5.10%, 02/24/35	2,400	2,518,543
Hormel Foods Corp.		
1.70%, 06/03/28	5,950	5,683,429
1.80%, 06/11/30	3,907	3,565,801
3.05%, 06/03/51	2,900	1,944,018
4.80%, 03/30/27	4,190	4,230,496
Ingredion, Inc.		
2.90%, 06/01/30	3,894	3,717,367
3.90%, 06/01/50	2,500	1,957,936
J M Smucker Co.(The)		
2.13%, 03/15/32	2,430	2,134,092
2.38%, 03/15/30	3,180	2,978,351
3.38%, 12/15/27	4,255	4,217,955
4.25%, 03/15/35	3,222	3,086,310
4.38%, 03/15/45	3,576	3,100,291
5.90%, 11/15/28	4,425	4,638,428
6.20%, 11/15/33 ^(c)	4,565	5,003,183
6.50%, 11/15/43	4,340	4,731,893
6.50%, 11/15/53 ^(c)	3,150	3,462,093
JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings		
5.50%, 01/15/36	5,050	5,185,876
5.95%, 04/20/35	3,880	4,118,859
6.25%, 03/01/56	6,070	6,204,513
6.38%, 02/25/55	2,690	2,797,749
6.38%, 04/15/66	5,100	5,205,075
JBS USA Holding Lux Sarl/JBS USA Foods Group Holdings, Inc./JBS USA Food Co.		
3.00%, 02/02/29	1,400	1,359,730
3.00%, 05/15/32	4,766	4,338,418
3.63%, 01/15/32	2,625	2,485,704
3.75%, 12/01/31	2,575	2,460,236
4.38%, 02/02/52	4,130	3,256,653
5.75%, 04/01/33	7,554	7,938,991
6.50%, 12/01/52	7,474	7,885,269
6.75%, 03/15/34	7,410	8,253,528

Security	Par (000)	Value
Food (continued)		
7.25%, 11/15/53	\$ 4,530	\$ 5,176,215
Kellanova		
2.10%, 06/01/30	2,490	2,307,466
3.40%, 11/15/27	3,407	3,387,704
4.30%, 05/15/28	3,549	3,581,606
4.50%, 04/01/46	2,989	2,689,040
5.25%, 03/01/33	1,455	1,528,016
5.75%, 05/16/54	1,680	1,718,980
Series B, 7.45%, 04/01/31	3,822	4,402,921
Koninklijke Ahold Delhaize NV, 5.70%, 10/01/40	1,955	2,067,926
Kraft Heinz Foods Co.		
3.75%, 04/01/30	4,195	4,130,996
3.88%, 05/15/27	7,715	7,700,354
4.25%, 03/01/31	2,537	2,534,257
4.38%, 06/01/46	12,395	10,169,747
4.63%, 01/30/29	2,080	2,114,057
4.63%, 10/01/39	2,185	1,996,678
4.88%, 10/01/49	6,965	6,003,870
5.00%, 07/15/35	3,275	3,280,217
5.00%, 06/04/42	6,576	6,035,401
5.20%, 03/15/32	2,285	2,367,140
5.20%, 07/15/45	7,280	6,663,243
5.40%, 03/15/35	2,335	2,408,507
5.50%, 06/01/50	3,460	3,228,182
6.50%, 02/09/40 ^(c)	3,150	3,415,472
6.75%, 03/15/32	1,985	2,212,337
6.88%, 01/26/39	3,835	4,312,292
Kroger Co.(The)		
1.70%, 01/15/31	2,675	2,381,407
2.20%, 05/01/30	2,533	2,358,445
3.70%, 08/01/27	4,960	4,950,643
3.88%, 10/15/46	2,776	2,192,719
3.95%, 01/15/50	4,061	3,150,309
4.45%, 02/01/47	5,016	4,285,126
4.50%, 01/15/29	4,646	4,724,250
4.65%, 01/15/48	2,774	2,432,855
5.00%, 09/15/34	9,620	9,774,711
5.00%, 04/15/42	2,221	2,120,223
5.15%, 08/01/43	2,580	2,493,335
5.40%, 07/15/40	1,963	1,993,469
5.40%, 01/15/49	3,152	3,050,876
5.50%, 09/15/54	6,555	6,324,905
5.65%, 09/15/64	6,475	6,261,317
6.90%, 04/15/38	2,755	3,215,896
7.50%, 04/01/31	2,278	2,616,028
McCormick & Co., Inc./MD		
1.85%, 02/15/31	3,193	2,852,367
2.50%, 04/15/30	3,110	2,917,383
3.40%, 08/15/27	5,560	5,533,213
4.15%, 02/15/29	1,645	1,656,317
4.20%, 08/15/47	2,120	1,765,954
4.70%, 10/15/34	2,110	2,108,467
4.95%, 04/15/33	3,265	3,347,613
Mondelez International, Inc.		
1.50%, 02/04/31	3,316	2,920,051
1.88%, 10/15/32 ^(c)	3,429	2,978,142
2.63%, 03/17/27	3,310	3,268,855
2.63%, 09/04/50	5,600	3,417,165
2.75%, 04/13/30	4,383	4,156,306
3.00%, 03/17/32	1,405	1,303,357

Security	Par (000)	Value
Food (continued)		
4.13%, 05/07/28.....	\$ 2,025	\$ 2,031,441
4.25%, 05/06/28.....	1,870	1,882,936
4.50%, 05/06/30.....	1,950	1,978,808
4.75%, 02/20/29.....	3,000	3,069,053
4.75%, 08/28/34 ^(c)	2,840	2,860,479
5.13%, 05/06/35.....	1,610	1,661,498
Pilgrim's Pride Corp.		
3.50%, 03/01/32.....	5,485	5,118,184
4.25%, 04/15/31.....	6,310	6,187,156
6.25%, 07/01/33.....	4,880	5,256,646
6.88%, 05/15/34.....	3,440	3,854,558
Sysco Corp.		
2.40%, 02/15/30.....	2,734	2,570,708
2.45%, 12/14/31.....	2,590	2,350,329
3.15%, 12/14/51.....	1,875	1,268,752
3.25%, 07/15/27.....	5,415	5,373,078
3.30%, 02/15/50.....	2,319	1,645,535
4.40%, 07/25/31.....	1,980	1,987,147
4.45%, 03/15/48.....	2,473	2,122,071
4.50%, 04/01/46.....	2,695	2,350,401
4.85%, 10/01/45.....	2,925	2,667,583
4.95%, 03/25/36.....	1,970	1,974,569
5.10%, 09/23/30.....	4,960	5,148,032
5.38%, 09/21/35.....	2,354	2,453,726
5.40%, 03/23/35.....	2,320	2,422,805
5.75%, 01/17/29.....	3,420	3,585,319
5.95%, 04/01/30.....	4,633	4,929,720
6.00%, 01/17/34.....	2,616	2,851,995
6.60%, 04/01/40.....	1,615	1,826,864
6.60%, 04/01/50.....	5,767	6,456,246
Tyson Foods, Inc.		
3.55%, 06/02/27.....	8,124	8,086,078
4.35%, 03/01/29.....	5,269	5,314,455
4.55%, 06/02/47.....	3,261	2,860,183
4.88%, 08/15/34.....	3,086	3,123,269
4.95%, 02/20/36.....	1,650	1,661,090
5.10%, 09/28/48.....	6,945	6,538,679
5.15%, 08/15/44.....	2,696	2,591,305
5.40%, 03/15/29.....	3,560	3,691,767
5.70%, 03/15/34 ^(c)	3,580	3,810,013
		569,342,109
Forest Products & Paper — 0.0%		
Celulosa Arauco y Constitución SA		
3.88%, 11/02/27.....	2,878	2,851,038
5.50%, 11/02/47.....	1,850	1,664,893
Georgia-Pacific LLC		
7.75%, 11/15/29.....	3,773	4,264,468
8.88%, 05/15/31.....	2,385	2,904,657
International Paper Co.		
4.35%, 08/15/48.....	3,576	2,930,790
4.40%, 08/15/47.....	2,903	2,414,718
4.80%, 06/15/44.....	3,140	2,794,296
5.00%, 09/15/35.....	2,345	2,367,295
5.15%, 05/15/46.....	2,180	2,018,773
6.00%, 11/15/41.....	2,911	3,023,152
7.30%, 11/15/39.....	1,410	1,657,225
Suzano Austria GmbH		
2.50%, 09/15/28.....	2,644	2,530,527
3.13%, 01/15/32 ^(c)	4,867	4,416,889
3.75%, 01/15/31.....	4,476	4,268,547
5.00%, 01/15/30.....	4,776	4,801,610

Security	Par (000)	Value
Forest Products & Paper (continued)		
6.00%, 01/15/29.....	\$ 8,692	\$ 9,012,844
Suzano Netherlands BV, 5.50%, 01/15/36.....	2,130	2,145,958
		56,067,680
Gas — 0.2%		
Atmos Energy Corp.		
1.50%, 01/15/31.....	2,840	2,527,335
2.63%, 09/15/29.....	2,991	2,871,835
2.85%, 02/15/52.....	3,008	1,934,872
3.00%, 06/15/27.....	3,415	3,387,456
3.38%, 09/15/49.....	3,372	2,418,459
4.13%, 10/15/44.....	3,491	2,999,081
4.13%, 03/15/49.....	3,199	2,631,715
4.15%, 01/15/43.....	3,164	2,770,637
4.30%, 10/01/48.....	2,418	2,046,010
5.00%, 12/15/54.....	1,435	1,321,564
5.20%, 08/15/35 ^(c)	1,795	1,873,765
5.45%, 10/15/32.....	635	678,848
5.45%, 01/15/56.....	3,000	2,959,908
5.50%, 06/15/41.....	2,686	2,785,905
5.75%, 10/15/52.....	2,565	2,633,162
5.90%, 11/15/33.....	3,585	3,917,597
6.20%, 11/15/53.....	1,815	2,000,843
CenterPoint Energy Resources Corp.		
1.75%, 10/01/30.....	3,280	2,957,287
4.00%, 04/01/28.....	2,133	2,137,196
4.40%, 07/01/32.....	2,205	2,215,047
5.25%, 03/01/28.....	5,327	5,467,601
5.40%, 07/01/34.....	1,645	1,718,871
5.85%, 01/15/41.....	1,478	1,562,462
National Fuel Gas Co.		
2.95%, 03/01/31.....	1,985	1,842,384
3.95%, 09/15/27.....	1,239	1,236,484
4.75%, 09/01/28 ^(c)	2,253	2,285,672
5.50%, 03/15/30.....	1,555	1,618,884
5.95%, 03/15/35.....	1,115	1,188,088
NiSource, Inc.		
1.70%, 02/15/31.....	5,250	4,654,254
2.95%, 09/01/29.....	4,474	4,320,861
3.49%, 05/15/27.....	5,264	5,236,867
3.60%, 05/01/30.....	5,283	5,183,354
3.95%, 03/30/48.....	3,576	2,818,882
4.38%, 05/15/47.....	4,696	3,969,974
4.80%, 02/15/44.....	3,474	3,167,181
5.00%, 06/15/52.....	2,280	2,021,891
5.20%, 07/01/29.....	2,830	2,928,856
5.25%, 03/30/28.....	3,841	3,936,803
5.25%, 02/15/43.....	2,399	2,332,145
5.35%, 04/01/34.....	3,130	3,266,964
5.35%, 07/15/35.....	4,510	4,657,147
5.40%, 06/30/33.....	2,123	2,223,851
5.65%, 02/01/45.....	2,632	2,653,090
5.75%, 07/15/56, (5-year CMT + 2.04%) ^(a)	1,660	1,670,576
5.85%, 04/01/55.....	6,275	6,330,405
5.95%, 06/15/41.....	1,895	1,982,216
6.95%, 11/30/54, (5-year CMT + 2.45%) ^(a)	1,210	1,264,524
ONE Gas, Inc.		
2.00%, 05/15/30.....	1,757	1,621,401
4.25%, 09/01/32.....	1,055	1,055,944
4.50%, 11/01/48.....	2,070	1,835,439
4.66%, 02/01/44.....	2,148	1,963,085
5.10%, 04/01/29.....	2,975	3,074,349

Security	Par (000)	Value
Gas (continued)		
Piedmont Natural Gas Co., Inc.		
2.50%, 03/15/31	\$ 2,310	\$ 2,129,024
3.35%, 06/01/50	2,275	1,582,059
3.50%, 06/01/29	3,374	3,328,664
3.64%, 11/01/46	2,032	1,562,951
4.65%, 08/01/43	1,875	1,691,442
5.05%, 05/15/52	2,078	1,896,054
5.10%, 02/15/35	1,465	1,500,076
5.40%, 06/15/33	2,034	2,137,810
Southern California Gas Co.		
2.95%, 04/15/27	4,415	4,373,191
3.75%, 09/15/42	1,645	1,333,408
5.05%, 09/01/34	3,670	3,772,325
5.13%, 11/15/40	1,515	1,500,649
5.20%, 06/01/33	2,990	3,111,733
5.45%, 06/15/35	4,575	4,812,219
5.60%, 04/01/54	2,405	2,362,279
5.75%, 06/01/53	2,420	2,431,914
6.00%, 06/15/55	3,709	3,843,112
6.35%, 11/15/52 ^(c)	2,750	2,995,845
Series UU, 4.13%, 06/01/48	2,044	1,630,857
Series VV, 4.30%, 01/15/49	2,700	2,223,797
Series WW, 3.95%, 02/15/50	1,657	1,265,856
Series XX, 2.55%, 02/01/30	4,358	4,135,016
Southern Co. Gas Capital Corp.		
3.95%, 10/01/46	2,827	2,258,952
4.40%, 06/01/43	2,430	2,131,848
4.40%, 05/30/47	2,458	2,094,538
4.95%, 09/15/34	2,035	2,066,567
5.15%, 09/15/32	2,885	2,990,567
5.75%, 09/15/33	2,968	3,167,217
5.88%, 03/15/41	3,100	3,257,640
Series 2020-A, 1.75%, 01/15/31	3,139	2,807,759
Series 21A, 3.15%, 09/30/51	2,145	1,421,454
Series A, 4.05%, 09/15/28	1,000	1,002,759
Series B, 5.10%, 09/15/35	1,275	1,298,124
Southwest Gas Corp.		
2.20%, 06/15/30	1,837	1,696,116
3.18%, 08/15/51	2,075	1,408,417
3.70%, 04/01/28	1,783	1,774,042
3.80%, 09/29/46	1,451	1,134,341
4.05%, 03/15/32	2,712	2,654,458
4.15%, 06/01/49	1,604	1,280,834
5.45%, 03/23/28	2,010	2,065,216
5.80%, 12/01/27	1,970	2,027,967
Spire Missouri, Inc.		
3.30%, 06/01/51	1,010	704,717
4.80%, 02/15/33	1,520	1,554,466
Series 2034, 5.15%, 08/15/34	1,530	1,583,826
Spire, Inc., 4.60%, 09/01/31	900	906,986
Washington Gas Light Co.		
3.65%, 09/15/49	2,635	1,963,127
Series K, 3.80%, 09/15/46	2,436	1,941,393
		242,972,639
Hand & Machine Tools — 0.0%		
Kennametal, Inc.		
2.80%, 03/01/31	1,645	1,531,261
4.63%, 06/15/28	1,280	1,294,748
Snap-on, Inc.		
3.10%, 05/01/50	2,834	1,955,105
3.25%, 03/01/27	2,375	2,362,117

Security	Par (000)	Value
Hand & Machine Tools (continued)		
4.10%, 03/01/48	\$ 1,785	\$ 1,483,811
Stanley Black & Decker, Inc.		
2.30%, 03/15/30	4,430	4,107,830
2.75%, 11/15/50	4,115	2,487,777
3.00%, 05/15/32	2,197	2,019,927
4.25%, 11/15/28	2,346	2,355,989
4.85%, 11/15/48	2,567	2,282,410
5.20%, 09/01/40	1,528	1,497,051
6.00%, 03/06/28	3,595	3,729,506
		27,107,532
Health Care - Products — 0.3%		
Abbott Laboratories		
1.15%, 01/30/28	5,579	5,331,816
1.40%, 06/30/30	4,838	4,366,543
3.70%, 03/09/29	11,050	11,053,031
4.00%, 03/15/31	12,600	12,591,194
4.30%, 03/15/33	12,600	12,588,487
4.65%, 03/15/36	13,600	13,592,444
4.75%, 11/30/36	4,983	5,024,245
4.75%, 03/15/38	12,600	12,555,921
4.75%, 04/15/43	3,205	3,048,272
4.90%, 11/30/46	14,137	13,398,489
5.30%, 05/27/40	4,695	4,863,470
5.50%, 03/15/56	12,600	12,648,003
5.60%, 03/15/66	12,600	12,612,132
6.00%, 04/01/39	2,830	3,139,678
6.15%, 11/30/37	3,460	3,895,519
Agilent Technologies, Inc.		
2.10%, 06/04/30	3,166	2,919,048
2.30%, 03/12/31	4,789	4,374,566
2.75%, 09/15/29	3,544	3,398,481
4.20%, 09/09/27	2,330	2,340,068
4.75%, 09/09/34	2,610	2,629,943
Baxter International, Inc.		
1.73%, 04/01/31	5,445	4,693,093
2.27%, 12/01/28	6,555	6,198,464
2.54%, 02/01/32	4,945	4,317,505
3.13%, 12/01/51	3,937	2,451,846
3.50%, 08/15/46	2,538	1,794,137
3.95%, 04/01/30	3,610	3,529,897
4.45%, 02/15/29	735	738,283
4.90%, 12/15/30	2,995	3,012,361
5.65%, 12/15/35	3,265	3,320,693
Boston Scientific Corp.		
2.65%, 06/01/30	6,581	6,226,246
4.00%, 03/01/28	3,880	3,895,700
4.55%, 03/01/39	2,468	2,398,621
4.70%, 03/01/49 ^(c)	3,264	2,999,293
6.25%, 11/15/35	1,888	2,141,085
7.38%, 01/15/40	1,656	2,032,705
Danaher Corp.		
2.60%, 10/01/50	4,843	2,990,749
2.80%, 12/10/51	4,445	2,839,603
4.38%, 09/15/45	2,578	2,277,555
Dentsply Sirona, Inc., 3.25%, 06/01/30	4,153	3,895,854
DH Europe Finance II SARL		
2.60%, 11/15/29	5,966	5,688,650
3.25%, 11/15/39	4,087	3,378,105
3.40%, 11/15/49	3,839	2,790,211
Edwards Lifesciences Corp., 4.30%, 06/15/28	4,706	4,734,168

Security	Par (000)	Value
Health Care - Products (continued)		
GE HealthCare Technologies, Inc.		
4.15%, 12/15/28	\$ 2,280	\$ 2,289,932
4.80%, 08/14/29	5,035	5,159,920
4.80%, 01/15/31	2,315	2,371,334
4.95%, 12/15/35	1,875	1,885,470
5.50%, 06/15/35	2,185	2,288,334
5.65%, 11/15/27	9,735	10,001,908
5.86%, 03/15/30	6,105	6,483,399
5.91%, 11/22/32	3,915	4,235,324
6.38%, 11/22/52	5,198	5,705,990
Koninklijke Philips NV		
5.00%, 03/15/42	2,757	2,616,509
6.88%, 03/11/38	3,295	3,756,642
Medtronic Global Holdings SCA		
4.25%, 03/30/28	6,200	6,260,061
4.50%, 03/30/33	4,475	4,517,458
Medtronic, Inc.		
4.00%, 04/01/43	100	86,604
4.38%, 03/15/35	9,070	8,970,871
4.63%, 03/15/45	8,877	8,228,124
Revvity, Inc.		
1.90%, 09/15/28	3,388	3,208,441
2.25%, 09/15/31	2,835	2,522,006
2.55%, 03/15/31	2,130	1,948,324
3.30%, 09/15/29	4,196	4,068,666
3.63%, 03/15/51	1,940	1,421,519
Smith & Nephew PLC		
2.03%, 10/14/30	6,105	5,537,765
5.15%, 03/20/27	1,865	1,886,416
5.40%, 03/20/34	3,155	3,283,474
Solventum Corp.		
5.40%, 03/01/29	4,268	4,427,196
5.45%, 03/13/31	5,350	5,608,877
5.60%, 03/23/34	6,650	6,947,634
5.90%, 04/30/54	6,490	6,488,605
STERIS Irish FinCo UnLtd Co.		
2.70%, 03/15/31	3,076	2,856,421
3.75%, 03/15/51	3,950	3,012,125
Stryker Corp.		
1.95%, 06/15/30	6,228	5,715,104
2.90%, 06/15/50	2,301	1,526,986
3.65%, 03/07/28	4,542	4,527,722
4.10%, 04/01/43	2,093	1,806,329
4.25%, 09/11/29	3,180	3,213,970
4.38%, 05/15/44	2,453	2,163,771
4.63%, 09/11/34	2,760	2,767,563
4.63%, 03/15/46	4,805	4,339,491
4.70%, 02/10/28	3,645	3,698,821
4.85%, 12/08/28	3,930	4,032,054
4.85%, 02/10/30	3,415	3,519,293
5.20%, 02/10/35	3,700	3,838,372
Thermo Fisher Scientific, Inc.		
1.75%, 10/15/28	3,800	3,611,451
2.00%, 10/15/31	5,865	5,270,387
2.60%, 10/01/29	5,039	4,824,560
2.80%, 10/15/41	5,195	3,899,172
4.10%, 08/15/47	2,819	2,380,981
4.20%, 03/01/31	2,725	2,745,056
4.22%, 02/12/31	1,220	1,229,792
4.47%, 10/07/32	2,490	2,517,079
4.55%, 06/15/33	3,525	3,566,110

Security	Par (000)	Value
Health Care - Products (continued)		
4.79%, 10/07/35	\$ 2,490	\$ 2,512,025
4.80%, 11/21/27	5,223	5,312,159
4.89%, 10/07/37	3,260	3,286,274
4.90%, 02/12/36	3,280	3,334,833
4.95%, 11/21/32	2,585	2,682,240
4.98%, 08/10/30	4,038	4,194,740
5.00%, 01/31/29	5,305	5,480,263
5.09%, 08/10/33	4,165	4,346,045
5.20%, 01/31/34	2,830	2,969,905
5.30%, 02/01/44	2,284	2,277,477
5.40%, 08/10/43	3,600	3,674,833
5.55%, 02/12/46	1,490	1,518,899
Zimmer Biomet Holdings, Inc.		
2.60%, 11/24/31	4,065	3,712,694
4.45%, 08/15/45	2,629	2,367,288
5.05%, 02/19/30	1,875	1,938,652
5.20%, 09/15/34	3,320	3,414,529
5.35%, 12/01/28	4,205	4,351,831
5.50%, 02/19/35	2,355	2,464,365
5.75%, 11/30/39	1,278	1,336,455
		485,181,094
Health Care - Services — 0.9%		
AdventHealth Obligated Group, Series E,		
2.80%, 11/15/51	1,759	1,128,198
Adventist Health System/West		
3.63%, 03/01/49	2,336	1,642,250
5.43%, 03/01/32	2,515	2,618,134
5.76%, 12/01/34	1,625	1,714,026
Series 2025, 4.74%, 12/01/30	1,415	1,432,332
Advocate Health & Hospitals Corp.		
3.39%, 10/15/49	1,787	1,330,717
3.83%, 08/15/28	1,186	1,187,890
4.27%, 08/15/48	1,586	1,368,888
Series 2020, 2.21%, 06/15/30	455	423,565
Series 2020, 3.01%, 06/15/50	1,622	1,114,972
Aetna, Inc.		
3.88%, 08/15/47	290	220,681
4.50%, 05/15/42	3,391	2,958,714
4.75%, 03/15/44	2,764	2,433,027
6.63%, 06/15/36	3,841	4,277,283
6.75%, 12/15/37	2,928	3,265,466
AHS Hospital Corp.		
5.02%, 07/01/45	2,290	2,194,327
Series 2021, 2.78%, 07/01/51	2,506	1,616,543
Allina Health System		
2.90%, 11/15/51 ^(c)	2,020	1,326,649
Series 2019, 3.89%, 04/15/49	1,848	1,451,239
Ascension Health		
3.95%, 11/15/46	5,485	4,572,646
4.85%, 11/15/53	2,320	2,147,321
Series 2025, 4.08%, 11/15/28	1,990	2,002,341
Series 2025, 4.29%, 11/15/30	3,705	3,744,330
Series 2025, 4.92%, 11/15/35	2,935	2,996,571
Series B, 2.53%, 11/15/29	4,534	4,327,898
Series B, 3.11%, 11/15/39	4,011	3,275,443
Banner Health		
1.90%, 01/01/31	2,273	2,061,481
2.34%, 01/01/30	2,532	2,385,730
2.91%, 01/01/42	1,860	1,412,538
2.91%, 01/01/51	1,927	1,294,336
Series 2020, 3.18%, 01/01/50 ^(c)	1,183	830,997

Security	Par (000)	Value
Health Care - Services (continued)		
Baptist Health South Florida Obligated Group, Series 2021, 3.12%, 11/15/71 ^(c)	\$ 510	\$ 306,055
Baptist Healthcare System Obligated Group, Series 208, 3.54%, 08/15/50	708	527,697
BayCare Health System, Inc., Series 2020, 3.83%, 11/15/50	2,814	2,233,404
Baylor Scott & White Holdings	1,960	1,643,528
3.97%, 11/15/46	2,653	2,314,129
Series 2021, 1.78%, 11/15/30	1,761	1,597,880
Series 2021, 2.84%, 11/15/50	3,560	2,341,639
Beth Israel Lahey Health, Inc., Series L, 3.08%, 07/01/51 ^(c)	730	490,804
Bon Secours Mercy Health, Inc. 3.46%, 06/01/30	4,296	4,225,875
Series 2018, 4.30%, 07/01/28 ^(c)	1,851	1,863,507
Catholic Health Services of Long Island Obligated Group, Series 2020, 3.37%, 07/01/50	1,655	1,164,877
Cedars-Sinai Health System, Series 2021, 2.29%, 08/15/31	2,210	2,020,038
Centene Corp. 2.45%, 07/15/28	10,125	9,548,100
2.50%, 03/01/31	10,160	8,814,032
2.63%, 08/01/31	6,185	5,363,789
3.00%, 10/15/30	10,215	9,204,533
3.38%, 02/15/30	9,390	8,712,100
4.25%, 12/15/27	11,760	11,688,631
4.63%, 12/15/29	16,120	15,725,618
Children's Health System of Texas, 2.51%, 08/15/50	3,191	1,961,574
Children's Hospital Corp.(The) Series 2017, 4.12%, 01/01/47	2,278	1,967,734
Series 2020, 2.59%, 02/01/50	1,105	698,857
Children's Hospital Medical Center/Cincinnati OH, 4.27%, 05/15/44	1,283	1,147,394
Children's Hospital of Philadelphia (The), Series 2020, 2.70%, 07/01/50	3,348	2,163,347
Children's Hospital/DC, Series 2020, 2.93%, 07/15/50 ^(c)	1,136	760,151
CHRISTUS Health, Series C, 4.34%, 07/01/28	2,834	2,849,283
Cigna Group(The) 2.38%, 03/15/31	8,466	7,763,371
2.40%, 03/15/30	6,617	6,213,990
3.05%, 10/15/27	3,179	3,142,787
3.20%, 03/15/40	4,075	3,250,034
3.40%, 03/01/27	7,338	7,303,889
3.40%, 03/15/50	6,992	4,954,605
3.40%, 03/15/51	5,910	4,157,389
3.88%, 10/15/47	5,321	4,130,514
4.38%, 10/15/28	15,828	15,984,318
4.50%, 09/15/30	4,735	4,799,381
4.80%, 08/15/38	10,769	10,427,614
4.80%, 07/15/46	4,744	4,255,909
4.88%, 09/15/32	4,005	4,094,909
4.90%, 12/15/48	12,173	10,936,767
5.00%, 05/15/29	4,250	4,378,465
5.13%, 05/15/31	3,940	4,098,841
5.25%, 02/15/34	4,880	5,055,971
5.25%, 01/15/36	6,405	6,575,536
5.40%, 03/15/33 ^(c)	4,265	4,481,418

Security	Par (000)	Value
Health Care - Services (continued)		
5.60%, 02/15/54 ^(c)	\$ 5,735	\$ 5,612,340
6.00%, 01/15/56	4,610	4,784,119
6.13%, 11/15/41	3,503	3,746,955
City of Hope Series 2013, 5.62%, 11/15/43	1,910	1,938,101
Series 2018, 4.38%, 08/15/48	1,847	1,569,220
Cleveland Clinic Foundation (The), 4.86%, 01/01/2114 ^(c)	1,885	1,652,008
CommonSpirit Health 2.78%, 10/01/30	1,872	1,761,016
3.35%, 10/01/29	3,045	2,965,121
3.82%, 10/01/49	3,052	2,361,021
3.91%, 10/01/50	1,304	1,005,068
4.19%, 10/01/49	2,966	2,415,954
4.35%, 09/01/30	1,505	1,511,452
4.35%, 11/01/42	2,968	2,649,256
4.98%, 09/01/35	1,630	1,640,192
5.21%, 12/01/31	2,205	2,298,829
5.32%, 12/01/34	2,130	2,200,056
5.55%, 12/01/54	600	590,249
5.58%, 09/01/45	2,470	2,482,306
5.66%, 09/01/55	520	519,545
6.07%, 11/01/27	1,756	1,809,643
6.46%, 11/01/52	915	1,007,227
Community Health Network, Inc., Series 20-A, 3.10%, 05/01/50 ^(c)	1,631	1,079,536
Corewell Health Obligated Group, Series 19A, 3.49%, 07/15/49	2,088	1,562,894
Cottage Health Obligated Group, Series 2020, 3.30%, 11/01/49	2,995	2,158,864
Dartmouth-Hitchcock Health, Series B, 4.18%, 08/01/48	2,342	1,883,737
Dignity Health 4.50%, 11/01/42 ^(c)	1,030	924,582
5.27%, 11/01/64	1,100	1,026,124
Duke University Health System, Inc., Series 2017, 3.92%, 06/01/47	3,406	2,818,769
Elevance Health, Inc. 2.25%, 05/15/30	4,913	4,548,432
2.55%, 03/15/31	5,490	5,056,491
2.88%, 09/15/29	4,567	4,388,290
3.13%, 05/15/50	2,661	1,769,422
3.60%, 03/15/51	6,463	4,653,804
3.65%, 12/01/27	8,213	8,181,095
3.70%, 09/15/49	5,372	3,989,374
4.00%, 09/15/28	3,110	3,115,437
4.10%, 03/01/28	6,783	6,798,105
4.10%, 05/15/32	2,813	2,760,708
4.38%, 12/01/47	7,336	6,126,107
4.55%, 03/01/48	4,535	3,906,295
4.55%, 05/15/52	2,725	2,278,071
4.60%, 09/15/32	2,660	2,682,984
4.63%, 05/15/42	2,699	2,459,812
4.65%, 01/15/43	5,795	5,234,295
4.65%, 08/15/44	2,942	2,620,777
4.75%, 02/15/30	3,190	3,265,221
4.75%, 02/15/33	3,950	3,992,315
4.95%, 11/01/31	4,135	4,255,615
5.00%, 01/15/36 ^(c)	3,670	3,686,403
5.10%, 01/15/44	4,283	4,065,428
5.13%, 02/15/53	4,190	3,809,095

Security	Par (000)	Value
Health Care - Services (continued)		
5.15%, 06/15/29	\$ 2,535	\$ 2,620,452
5.20%, 02/15/35	5,215	5,354,909
5.38%, 06/15/34	4,035	4,197,404
5.50%, 10/15/32	3,680	3,882,752
5.65%, 06/15/54	3,960	3,864,998
5.70%, 02/15/55	5,840	5,734,196
5.70%, 09/15/55 ^(c)	3,810	3,751,085
5.85%, 01/15/36	1,749	1,862,944
5.85%, 11/01/64	3,602	3,549,469
5.95%, 12/15/34	2,585	2,790,384
6.10%, 10/15/52	2,745	2,849,081
6.38%, 06/15/37	2,470	2,738,989
Franciscan Missionaries of Our Lady Health System, Inc., Series B, 3.91%, 07/01/49	205	160,742
Fred Hutchinson Cancer Center, 4.97%, 01/01/52	667	624,919
Hackensack Meridian Health, Inc. 4.21%, 07/01/48	1,946	1,647,815
4.50%, 07/01/57	1,355	1,191,417
Series 2020, 2.68%, 09/01/41	3,416	2,545,893
Series 2020, 2.88%, 09/01/50	1,557	1,020,467
Hartford HealthCare Corp., 3.45%, 07/01/54 ^(c)	2,080	1,529,063
HCA, Inc. 2.38%, 07/15/31	5,755	5,195,089
3.13%, 03/15/27	4,840	4,798,963
3.38%, 03/15/29	1,807	1,774,648
3.50%, 09/01/30	11,780	11,411,256
3.50%, 07/15/51	7,120	4,913,634
3.63%, 03/15/32	9,207	8,762,329
4.13%, 06/15/29	8,540	8,550,825
4.30%, 11/15/30	2,435	2,438,684
4.38%, 03/15/42	3,866	3,352,357
4.60%, 11/15/32	3,985	3,987,695
4.63%, 03/15/52	8,520	7,066,415
4.90%, 11/15/35	4,510	4,489,830
5.00%, 03/01/28	1,220	1,244,794
5.13%, 06/15/39	4,485	4,368,115
5.20%, 06/01/28	3,825	3,919,330
5.25%, 03/01/30	3,285	3,406,802
5.25%, 06/15/49	8,241	7,526,504
5.45%, 04/01/31	4,595	4,810,331
5.45%, 09/15/34	5,420	5,628,631
5.50%, 03/01/32	4,155	4,358,452
5.50%, 06/01/33	5,551	5,813,218
5.50%, 06/15/47	7,572	7,214,447
5.60%, 04/01/34	6,255	6,563,828
5.63%, 09/01/28	7,257	7,483,597
5.70%, 11/15/55	4,960	4,777,032
5.75%, 03/01/35	6,460	6,839,378
5.88%, 02/01/29	5,100	5,311,867
5.90%, 06/01/53	5,580	5,485,854
5.95%, 09/15/54	3,675	3,652,105
6.00%, 04/01/54	6,180	6,186,379
6.10%, 04/01/64	3,165	3,161,373
6.20%, 03/01/55	3,990	4,093,761
Hoag Memorial Hospital Presbyterian, 3.80%, 07/15/52	3,257	2,575,090
Humana, Inc. 2.15%, 02/03/32 ^(c)	3,630	3,169,354
3.13%, 08/15/29	2,851	2,741,738
3.70%, 03/23/29	4,825	4,739,984

Security	Par (000)	Value
Health Care - Services (continued)		
3.95%, 03/15/27	\$ 3,539	\$ 3,534,138
3.95%, 08/15/49	2,707	1,976,067
4.63%, 12/01/42	2,910	2,500,504
4.80%, 03/15/47	2,465	2,057,901
4.88%, 04/01/30	2,875	2,915,813
4.95%, 10/01/44	4,124	3,592,484
5.38%, 04/15/31	4,460	4,596,359
5.50%, 03/15/53	2,010	1,807,058
5.55%, 05/01/35	2,890	2,943,067
5.75%, 03/01/28	2,536	2,605,002
5.75%, 12/01/28	1,655	1,713,574
5.75%, 04/15/54 ^(c)	3,154	2,937,307
5.88%, 03/01/33	3,585	3,752,132
5.95%, 03/15/34	3,855	4,040,835
6.00%, 05/01/55 ^(c)	505	486,677
ICON Investments Six DAC 5.81%, 05/08/27	2,870	2,896,480
5.85%, 05/08/29	2,940	3,010,233
6.00%, 05/08/34	2,090	2,144,915
Indiana University Health, Inc. Obligated Group 3.97%, 11/01/48	2,680	2,218,913
Series 2021, 2.85%, 11/01/51	1,245	810,734
Inova Health System Foundation, 4.07%, 05/15/52	2,599	2,116,857
Integrus Baptist Medical Center, Inc., Series A, 3.88%, 08/15/50	2,304	1,752,058
Iowa Health System, Series 2020, 3.67%, 02/15/50	275	211,669
IQVIA, Inc. 5.70%, 05/15/28	4,795	4,934,781
6.25%, 02/01/29	2,260	2,375,455
Johns Hopkins Health System Corp. (The), 3.84%, 05/15/46	3,401	2,799,040
Kaiser Foundation Hospitals 3.15%, 05/01/27	4,428	4,402,460
4.15%, 05/01/47	7,712	6,599,307
4.88%, 04/01/42	2,782	2,712,232
Series 2019, 3.27%, 11/01/49	4,468	3,240,727
Series 2021, 2.81%, 06/01/41	5,882	4,487,695
Series 2021, 3.00%, 06/01/51	5,827	3,940,986
Laboratory Corp. of America Holdings 2.70%, 06/01/31	2,900	2,683,754
2.95%, 12/01/29	2,812	2,703,991
3.60%, 09/01/27	4,730	4,711,876
4.35%, 04/01/30	3,530	3,559,255
4.55%, 04/01/32	2,700	2,720,856
4.70%, 02/01/45	4,323	3,930,387
4.80%, 10/01/34 ^(c)	4,340	4,343,522
Mass General Brigham, Inc. Series 2015, 4.12%, 07/01/55 ^(c)	199	167,324
Series 2017, 3.77%, 07/01/48	1,264	1,007,980
Series 2020, 3.19%, 07/01/49	1,835	1,313,611
Series 2020, 3.34%, 07/01/60	2,326	1,581,083
Mayo Clinic 3.77%, 11/15/43	1,615	1,339,816
Series 2013, 4.00%, 11/15/47	340	282,243
Series 2016, 4.13%, 11/15/52	2,611	2,185,419
Series 2021, 3.20%, 11/15/61	2,261	1,500,507
McLaren Health Care Corp., Series A, 4.39%, 05/15/48	2,702	2,343,019

Security	Par (000)	Value
Health Care - Services (continued)		
MedStar Health, Inc., Series 20A, 3.63%, 08/15/49	\$ 1,777	\$ 1,330,250
Memorial Health Services, 3.45%, 11/01/49 ..	2,168	1,601,340
Memorial Sloan-Kettering Cancer Center 4.13%, 07/01/52	1,730	1,437,306
5.00%, 07/01/42	690	681,693
Series 2015, 4.20%, 07/01/55	2,009	1,692,713
Series 2020, 2.96%, 01/01/50	781	533,138
Methodist Hospital (The), Series 20A, 2.71%, 12/01/50	3,486	2,217,989
Montefiore Obligated Group 4.29%, 09/01/50	1,216	891,855
Series 18-C, 5.25%, 11/01/48 ^(c)	1,802	1,538,187
Mount Nittany Medical Center Obligated Group, 3.80%, 11/15/52	850	650,657
MyMichigan Health, Series 2020, 3.41%, 06/01/50	2,518	1,824,114
Nationwide Children's Hospital, Inc., 4.56%, 11/01/52	1,916	1,717,072
New York and Presbyterian Hospital(The) 2.26%, 08/01/40	1,079	778,620
2.61%, 08/01/60 ^(c)	1,308	759,351
4.02%, 08/01/45	3,024	2,578,994
4.06%, 08/01/56	553	450,636
Series 2019, 3.95%, 08/01/2119	1,835	1,311,237
Northwell Healthcare, Inc. 3.81%, 11/01/49	2,460	1,895,938
3.98%, 11/01/46	2,505	2,041,406
4.26%, 11/01/47	4,040	3,417,754
Northwestern Memorial Healthcare Obligated Group, Series 2021, 2.63%, 07/15/51 ^(c)	2,330	1,479,069
Novant Health, Inc. 2.64%, 11/01/36	2,726	2,240,743
3.17%, 11/01/51	3,129	2,143,318
3.32%, 11/01/61	2,021	1,339,923
NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery, Series 2020, 2.67%, 10/01/50	1,260	798,809
OhioHealth Corp. 2.30%, 11/15/31	2,594	2,367,315
2.83%, 11/15/41	2,130	1,627,059
Series 2020, 3.04%, 11/15/50	1,876	1,321,372
Orlando Health Obligated Group 3.33%, 10/01/50	1,107	819,572
4.09%, 10/01/48	2,427	2,041,650
5.48%, 10/01/35	2,230	2,372,138
PeaceHealth Obligated Group 4.34%, 11/15/28	895	901,404
4.86%, 11/15/32	1,220	1,245,820
Series 2018, 4.79%, 11/15/48	2,007	1,805,241
Series 2020, 3.22%, 11/15/50	2,457	1,673,809
Piedmont Healthcare, Inc. 2.04%, 01/01/32	2,377	2,117,187
2.86%, 01/01/52	1,846	1,210,037
Series 2042, 2.72%, 01/01/42	2,431	1,783,311
Presbyterian Healthcare Services, 4.88%, 08/01/52	2,300	2,115,842
Providence St. Joseph Health Obligated Group 5.37%, 10/01/32	2,460	2,577,528
5.40%, 10/01/33	3,155	3,299,726
Series 19A, 2.53%, 10/01/29	3,347	3,172,292

Security	Par (000)	Value
Health Care - Services (continued)		
Series 21A, 2.70%, 10/01/51	\$ 4,160	\$ 2,548,776
Series A, 3.93%, 10/01/48	1,360	1,084,544
Series I, 3.74%, 10/01/47	2,268	1,767,363
Queen's Health Systems (The), 4.81%, 07/01/52	2,181	2,000,711
Quest Diagnostics, Inc. 2.80%, 06/30/31	3,821	3,560,643
2.95%, 06/30/30	6,807	6,491,204
4.20%, 06/30/29	3,183	3,205,662
4.60%, 12/15/27	3,360	3,401,987
4.63%, 12/15/29	3,395	3,465,978
4.70%, 03/30/45	2,251	2,084,024
5.00%, 12/15/34	3,080	3,151,563
6.40%, 11/30/33	1,720	1,921,722
Rady Children's Hospital-San Diego, Series 21A, 3.15%, 08/15/51	1,590	1,109,393
Rush Obligated Group, Series 2020, 3.92%, 11/15/29	1,503	1,497,707
Seattle Children's Hospital, Series 2021, 2.72%, 10/01/50 ^(c)	1,775	1,129,827
Sentara Health, 2.93%, 11/01/51	2,039	1,353,829
Sharp HealthCare, Series 20B, 2.68%, 08/01/50	2,591	1,644,761
SSM Health Care Corp. 4.89%, 06/01/28	2,705	2,750,897
Series A, 3.82%, 06/01/27	2,605	2,602,890
Stanford Health Care 3.03%, 08/15/51	2,380	1,622,774
Series 2018, 3.80%, 11/15/48	2,696	2,159,109
Series 2020, 3.31%, 08/15/30	1,580	1,541,508
Summa Health, 3.51%, 11/15/51	1,810	1,395,241
Sutter Health 5.55%, 08/15/53	248	254,667
Series 2018, 3.70%, 08/15/28	2,054	2,045,479
Series 2018, 4.09%, 08/15/48	2,161	1,810,442
Series 2025, 5.21%, 08/15/32	965	1,012,462
Series 2025, 5.54%, 08/15/35	2,940	3,123,964
Series 20A, 2.29%, 08/15/30	1,489	1,382,491
Series 20A, 3.16%, 08/15/40	857	693,184
Series 20A, 3.36%, 08/15/50	2,014	1,468,943
Texas Health Resources 2.33%, 11/15/50	2,192	1,288,858
4.33%, 11/15/55	1,499	1,255,157
Toledo Hospital (The), 5.75%, 11/15/38	1,960	1,982,083
Trinity Health Corp. 4.13%, 12/01/45	2,811	2,419,408
Series 2019, 3.43%, 12/01/48	1,315	1,015,023
Series 2021, 2.63%, 12/01/40	2,366	1,780,677
UMass Memorial Health Care Obligated Group, 5.36%, 07/01/52	490	470,286
UnitedHealth Group, Inc. 3.70%, 05/15/27	3,754	3,749,461
2.00%, 05/15/30	6,665	6,154,388
2.30%, 05/15/31	6,540	5,965,596
2.75%, 05/15/40	5,126	3,855,362
2.88%, 08/15/29	4,479	4,327,224
2.90%, 05/15/50	6,248	4,047,523
2.95%, 10/15/27	4,804	4,747,692
3.05%, 05/15/41	4,977	3,823,024
3.13%, 05/15/60	4,599	2,829,872
3.25%, 05/15/51	9,315	6,349,744

Security	Par (000)	Value
Health Care - Services (continued)		
3.38%, 04/15/27	\$ 3,333	\$ 3,316,756
3.50%, 08/15/39	5,869	4,928,525
3.70%, 08/15/49	5,847	4,381,742
3.75%, 10/15/47	5,521	4,247,885
3.85%, 06/15/28	5,906	5,907,956
3.88%, 12/15/20	4,162	4,163,910
3.88%, 08/15/59	5,852	4,238,423
3.95%, 10/15/42	3,660	3,064,031
4.00%, 05/15/29	4,609	4,623,866
4.20%, 05/15/32	6,490	6,459,608
4.20%, 01/15/47	3,964	3,285,160
4.25%, 01/15/29	6,260	6,325,060
4.25%, 03/15/43	3,166	2,734,849
4.25%, 04/15/47	4,304	3,578,388
4.25%, 06/15/48	6,288	5,189,251
4.38%, 03/15/42	3,209	2,865,470
4.40%, 06/15/28	2,745	2,777,414
4.45%, 12/15/48	5,271	4,462,394
4.50%, 04/15/33	6,665	6,652,878
4.60%, 04/15/27	3,200	3,225,131
4.63%, 07/15/35	5,186	5,155,052
4.63%, 11/15/41	3,731	3,433,767
4.65%, 01/15/31	3,975	4,059,695
4.70%, 04/15/29	2,280	2,332,240
4.75%, 07/15/45	9,025	8,161,143
4.75%, 05/15/52	8,170	7,105,108
4.80%, 01/15/30	5,980	6,151,578
4.90%, 04/15/31	3,876	4,004,801
4.95%, 01/15/32	8,170	8,426,125
4.95%, 05/15/62	4,850	4,236,274
5.00%, 04/15/34	5,908	6,061,096
5.05%, 04/15/53	8,055	7,332,374
5.15%, 07/15/34	9,100	9,398,692
5.20%, 04/15/63	7,145	6,449,680
5.25%, 02/15/28	6,320	6,485,717
5.30%, 02/15/30	5,409	5,655,122
5.30%, 06/15/35 ^(c)	4,480	4,672,098
5.35%, 02/15/33	8,625	9,053,890
5.38%, 04/15/54	7,205	6,832,086
5.50%, 07/15/44	6,885	6,854,672
5.50%, 04/15/64	4,910	4,654,821
5.63%, 07/15/54	11,495	11,320,695
5.70%, 10/15/40	2,244	2,347,689
5.75%, 07/15/64	9,560	9,396,813
5.80%, 03/15/36	3,845	4,125,786
5.88%, 02/15/53	9,190	9,350,206
5.95%, 02/15/41	2,350	2,495,243
5.95%, 06/15/55	2,760	2,857,899
6.05%, 02/15/63	6,020	6,188,342
6.50%, 06/15/37	2,688	3,022,198
6.63%, 11/15/37	3,220	3,661,927
6.88%, 02/15/38	5,191	6,028,195
Universal Health Services, Inc.		
2.65%, 10/15/30	3,753	3,447,419
2.65%, 01/15/32	2,655	2,375,783
4.63%, 10/15/29	3,093	3,130,383
5.05%, 10/15/34	2,480	2,457,530
UPMC		
5.04%, 05/15/33	2,075	2,139,071
5.38%, 05/15/43	2,000	2,005,217
WakeMed, Series A, 3.29%, 10/01/52 ^(c)	1,455	1,037,732

Security	Par (000)	Value
Health Care - Services (continued)		
West Virginia United Health System Obligated Group, Series 2020, 3.13%, 06/01/50 ^(c)	\$ 833	\$ 554,007
Willis-Knighton Medical Center		
Series 2018, 4.81%, 09/01/48	1,873	1,680,224
Series 2021, 3.07%, 03/01/51	2,377	1,548,324
Yale-New Haven Health Services Corp.,		
Series 2020, 2.50%, 07/01/50 ^(c)	2,806	1,713,033
		1,282,910,330
Holding Companies - Diversified — 0.1%		
Apollo Debt Solutions BDC		
5.20%, 12/08/28 ^(b)	450	448,233
5.70%, 01/23/31 ^(b)	915	907,797
5.88%, 08/30/30	1,890	1,900,774
6.55%, 03/15/32	2,190	2,238,345
6.70%, 07/29/31	4,740	4,897,608
6.90%, 04/13/29	2,450	2,547,011
Ares Capital Corp.		
2.88%, 06/15/27	2,264	2,219,015
2.88%, 06/15/28	6,000	5,723,724
3.20%, 11/15/31	3,195	2,811,297
5.10%, 01/15/31	1,850	1,805,334
5.25%, 04/12/31	1,340	1,312,455
5.50%, 09/01/30	3,530	3,492,431
5.80%, 03/08/32	5,235	5,214,164
5.88%, 03/01/29	4,805	4,893,328
5.95%, 07/15/29	3,044	3,110,360
Ares Strategic Income Fund		
4.85%, 01/15/29 ^(b)	1,500	1,474,957
5.15%, 01/15/31 ^(b)	2,210	2,142,123
5.45%, 09/09/28 ^(b)	1,555	1,554,556
5.55%, 04/15/31 ^(b)	1,410	1,386,295
5.60%, 02/15/30	3,150	3,113,888
5.70%, 03/15/28	2,110	2,125,300
5.80%, 09/09/30 ^(b)	1,820	1,812,920
6.20%, 03/21/32	3,340	3,354,255
6.35%, 08/15/29	1,620	1,652,253
Bain Capital Specialty Finance, Inc.		
5.95%, 03/15/30 ^(c)	250	248,810
5.95%, 03/01/31 ^(c)	650	633,494
Barings BDC, Inc.		
5.20%, 09/15/28	100	98,937
7.00%, 02/15/29 ^(c)	210	215,776
Barings Private Credit Corp., 6.15%,		
06/11/30 ^{(b)(c)}	70	69,457
Blackstone Private Credit Fund		
3.25%, 03/15/27	5,730	5,650,574
4.00%, 01/15/29	2,830	2,715,429
4.95%, 09/26/27	2,240	2,236,431
5.05%, 09/10/30	2,015	1,926,691
5.25%, 04/01/30	830	812,640
5.35%, 03/12/31	1,380	1,338,012
5.60%, 11/22/29	3,020	3,000,245
5.95%, 07/16/29	4,325	4,360,614
6.00%, 01/29/32	4,710	4,667,216
6.00%, 11/22/34	3,450	3,340,355
6.25%, 01/25/31	1,870	1,882,990
7.30%, 11/27/28	1,585	1,656,826
Blackstone Secured Lending Fund		
2.13%, 02/15/27	2,909	2,835,199
2.85%, 09/30/28	4,110	3,849,875
5.13%, 01/31/31	1,655	1,604,419

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
5.30%, 06/30/30	\$ 1,900	\$ 1,868,658
5.35%, 04/13/28	990	990,597
5.88%, 11/15/27	2,090	2,120,995
Blue Owl Capital Corp.		
2.88%, 06/11/28	3,930	3,678,993
3.13%, 04/13/27	2,205	2,144,513
5.95%, 03/15/29 ^(c)	600	597,588
6.20%, 07/15/30 ^(c)	1,230	1,226,258
Blue Owl Credit Income Corp.		
5.80%, 03/15/30	3,065	3,005,482
6.60%, 09/15/29	4,550	4,596,754
6.65%, 03/15/31	3,385	3,402,857
7.75%, 09/16/27	1,345	1,371,711
7.75%, 01/15/29	2,350	2,441,283
7.95%, 06/13/28	1,943	2,016,218
Blue Owl Technology Finance Corp.		
6.10%, 03/15/28 ^(c)	1,595	1,588,070
6.75%, 04/04/29 ^(c)	1,770	1,763,341
Capital Southwest Corp., 5.95%, 09/18/30 ^(c) ..	650	647,544
Carlyle Secured Lending, Inc.		
5.75%, 02/15/31	650	628,260
6.75%, 02/18/30 ^(c)	150	151,980
Franklin BSP Capital Corp.		
6.00%, 10/02/30 ^(b)	1,025	996,417
7.20%, 06/15/29 ^(c)	250	255,695
FS KKR Capital Corp.		
3.13%, 10/12/28	3,789	3,450,860
3.25%, 07/15/27	2,000	1,920,543
6.13%, 01/15/30 ^(c)	1,650	1,581,508
6.13%, 01/15/31	1,025	971,261
6.88%, 08/15/29	2,710	2,675,120
7.88%, 01/15/29	300	305,789
Goldman Sachs BDC, Inc.		
5.10%, 01/28/29	650	640,800
5.65%, 09/09/30 ^(c)	875	853,876
6.38%, 03/11/27	690	701,700
Goldman Sachs Private Credit Corp.		
5.05%, 02/23/28 ^(b)	1,120	1,112,647
5.38%, 01/31/29 ^(b)	670	669,494
5.88%, 05/06/28 ^{(b)(c)}	995	1,006,745
5.88%, 01/31/31 ^(b)	1,075	1,056,572
6.25%, 05/06/30 ^{(b)(c)}	865	866,827
Golub Capital BDC, Inc.		
2.05%, 02/15/27	2,188	2,127,584
6.00%, 07/15/29	2,305	2,312,042
7.05%, 12/05/28	1,250	1,300,496
Golub Capital Private Credit Fund		
5.45%, 08/15/28	765	765,241
5.60%, 04/15/31 ^(b)	915	891,679
5.80%, 09/12/29	570	572,416
5.88%, 05/01/30	2,230	2,230,100
HA Sustainable Infrastructure Capital, Inc.		
6.15%, 01/15/31	1,400	1,452,406
6.38%, 07/01/34	4,315	4,459,317
6.75%, 07/15/35	1,200	1,260,285
Main Street Capital Corp.		
5.40%, 08/15/28	70	70,321
6.50%, 06/04/27	1,580	1,606,167
6.95%, 03/01/29 ^(c)	930	965,636
Morgan Stanley Direct Lending Fund		
4.50%, 02/11/27	1,270	1,267,852

Security	Par (000)	Value
Holding Companies - Diversified (continued)		
6.00%, 05/19/30 ^(c)	\$ 1,115	\$ 1,117,438
6.15%, 05/17/29	1,585	1,618,090
MSD Investment Corp.		
6.13%, 02/05/31 ^(b)	650	642,051
6.25%, 05/31/30 ^(b)	830	830,549
New Mountain Finance Corp.		
6.20%, 10/15/27	650	654,027
6.88%, 02/01/29 ^(c)	330	333,241
North Haven Private Income Fund LLC		
5.13%, 09/25/28 ^(b)	1,025	1,014,144
5.75%, 02/01/30 ^(c)	120	118,393
Nuveen Churchill Direct Lending Corp., 6.65%, 03/15/30	100	102,280
Oaktree Specialty Lending Corp.		
6.34%, 02/27/30 ^(c)	930	915,845
7.10%, 02/15/29	1,330	1,346,775
Oaktree Strategic Credit Fund		
6.19%, 07/15/30 ^{(b)(c)}	875	869,716
6.50%, 07/23/29 ^(c)	530	542,607
8.40%, 11/14/28	880	945,981
Sixth Street Lending Partners		
5.75%, 01/15/30	820	822,622
6.13%, 07/15/30	3,575	3,620,843
6.50%, 03/11/29	570	588,745
Sixth Street Specialty Lending, Inc.		
5.63%, 08/15/30 ^(c)	955	949,072
6.13%, 03/01/29 ^(c)	460	466,526
6.95%, 08/14/28	805	828,391
		198,198,247
Home Builders — 0.0%		
DR Horton, Inc.		
1.40%, 10/15/27	2,184	2,102,215
4.85%, 10/15/30	80	82,449
5.00%, 10/15/34	2,980	3,051,581
5.50%, 10/15/35	2,240	2,353,853
Lennar Corp.		
4.75%, 11/29/27	4,158	4,195,052
5.00%, 06/15/27	2,413	2,429,281
5.20%, 07/30/30	2,520	2,611,074
Meritage Homes Corp.		
5.13%, 06/06/27	710	714,849
5.65%, 03/15/35	1,175	1,213,016
NVR, Inc., 3.00%, 05/15/30	2,778	2,654,463
PulteGroup, Inc.		
4.25%, 03/01/31	1,455	1,453,477
4.90%, 03/01/36	1,175	1,175,837
6.00%, 02/15/35	1,368	1,480,914
6.38%, 05/15/33 ^(c)	1,796	1,998,497
7.88%, 06/15/32	1,359	1,604,136
Sekisui House U.S., Inc.		
2.50%, 01/15/31	2,007	1,808,614
3.85%, 01/15/30 ^(c)	1,976	1,923,276
3.97%, 08/06/61 ^(c)	1,515	1,034,012
6.00%, 01/15/43	3,372	3,215,356
Toll Brothers Finance Corp.		
3.80%, 11/01/29	2,555	2,529,006
4.35%, 02/15/28	2,475	2,490,113
4.88%, 03/15/27	3,005	3,023,168
5.60%, 06/15/35 ^(c)	1,600	1,693,554
		46,837,793

Security	Par (000)	Value
Home Furnishings — 0.0%		
Leggett & Platt, Inc.		
3.50%, 11/15/27	\$ 3,092	\$ 3,054,331
3.50%, 11/15/51	3,130	2,057,131
4.40%, 03/15/29	3,542	3,527,978
		8,639,440
Household Products & Wares — 0.1%		
Avery Dennison Corp.		
2.25%, 02/15/32	2,490	2,218,236
2.65%, 04/30/30	2,237	2,109,340
4.88%, 12/06/28	3,866	3,944,914
5.75%, 03/15/33	1,880	2,008,669
Church & Dwight Co., Inc.		
2.30%, 12/15/31	2,504	2,275,085
3.15%, 08/01/27	3,296	3,267,166
3.95%, 08/01/47	2,105	1,723,052
5.00%, 06/15/52	2,680	2,504,346
5.60%, 11/15/32	2,795	3,008,641
Clorox Co.(The)		
1.80%, 05/15/30	3,384	3,081,219
3.10%, 10/01/27	3,608	3,567,172
3.90%, 05/15/28	3,613	3,615,652
4.40%, 05/01/29	3,570	3,612,101
4.60%, 05/01/32	3,559	3,610,977
Kimberly-Clark Corp.		
1.05%, 09/15/27	3,881	3,733,640
2.00%, 11/02/31 ^(c)	2,883	2,610,134
2.88%, 02/07/50 ^(c)	1,959	1,342,709
3.10%, 03/26/30	4,058	3,933,731
3.20%, 04/25/29	4,295	4,220,896
3.20%, 07/30/46	2,075	1,521,714
3.90%, 05/04/47	1,432	1,163,750
3.95%, 11/01/28	3,457	3,473,271
4.50%, 02/16/33	1,940	1,982,790
5.30%, 03/01/41	2,720	2,831,829
6.63%, 08/01/37	3,753	4,367,567
		71,728,601
Insurance — 0.8%		
ACE Capital Trust II, Series N, 9.70%, 04/01/30	2,972	3,552,947
Aegon Ltd., 5.50%, 04/11/48, (6-mo. SOFR US + 3.97%) ^(a)	3,390	3,432,114
Aflac, Inc.		
3.60%, 04/01/30	6,283	6,190,187
4.00%, 10/15/46	2,091	1,696,882
4.75%, 01/15/49	3,568	3,162,819
Alleghany Corp.		
3.25%, 08/15/51	3,440	2,385,125
3.63%, 05/15/30	4,634	4,576,357
4.90%, 09/15/44	2,415	2,258,237
Allstate Corp.(The)		
1.45%, 12/15/30	3,194	2,820,393
3.85%, 08/10/49 ^(c)	2,848	2,191,340
4.20%, 12/15/46	3,932	3,255,446
4.50%, 06/15/43	3,100	2,737,379
5.05%, 06/24/29	2,305	2,381,048
5.25%, 03/30/33	2,680	2,797,619
5.35%, 06/01/33	2,094	2,200,734
5.55%, 05/09/35	3,156	3,353,819
5.95%, 04/01/36	2,305	2,498,818

Security	Par (000)	Value
Insurance (continued)		
6.50%, 05/15/67, (3-mo. SOFR US + 2.38%) ^(a)	\$ 2,495	\$ 2,621,619
American Financial Group, Inc., 5.00%, 09/23/35	975	965,279
American Financial Group, Inc./OH		
4.50%, 06/15/47	2,395	2,047,449
5.25%, 04/02/30	902	942,736
American International Group, Inc.		
3.40%, 06/30/30	3,095	3,014,696
3.88%, 01/15/35	1,770	1,656,739
4.38%, 06/30/50	5,499	4,587,848
4.50%, 07/16/44	2,410	2,133,191
4.75%, 04/01/48	6,258	5,611,495
4.80%, 07/10/45	800	729,429
4.85%, 05/07/30	2,140	2,197,057
5.13%, 03/27/33	3,515	3,627,120
5.45%, 05/07/35	1,870	1,950,299
Series A-9, 5.75%, 04/01/48 ^{(b)(c)}	10	10,155
American National Group, Inc.		
5.00%, 06/15/27	3,116	3,132,618
5.75%, 10/01/29	1,700	1,734,128
6.00%, 07/15/35	2,420	2,403,119
Aon Corp.		
2.80%, 05/15/30	5,101	4,837,756
3.75%, 05/02/29	4,122	4,087,839
4.50%, 12/15/28	2,937	2,977,197
6.25%, 09/30/40	3,334	3,671,539
Aon Corp./Aon Global Holdings PLC		
2.05%, 08/23/31	2,465	2,200,398
2.60%, 12/02/31	2,400	2,187,084
2.85%, 05/28/27	2,925	2,884,366
2.90%, 08/23/51	5,220	3,247,960
3.90%, 02/28/52	4,095	3,044,765
5.00%, 09/12/32	2,305	2,372,559
5.35%, 02/28/33	2,980	3,113,143
Aon Global Ltd.		
4.60%, 06/14/44	5,592	4,911,807
4.75%, 05/15/45	2,709	2,404,003
Aon North America, Inc.		
5.13%, 03/01/27	3,365	3,399,326
5.15%, 03/01/29	4,555	4,686,807
5.30%, 03/01/31	3,510	3,664,673
5.45%, 03/01/34	7,483	7,811,468
5.75%, 03/01/54	5,730	5,671,755
Arch Capital Finance LLC, 5.03%, 12/15/46 ...	2,944	2,783,555
Arch Capital Group Ltd.		
3.64%, 06/30/50	5,037	3,732,265
7.35%, 05/01/34	1,545	1,811,072
Arch Capital Group U.S., Inc., 5.14%, 11/01/43	2,805	2,699,067
Arthur J Gallagher & Co.		
2.40%, 11/09/31	2,730	2,446,183
3.05%, 03/09/52	4,245	2,690,052
3.50%, 05/20/51	6,307	4,380,165
4.60%, 12/15/27	3,465	3,496,713
4.85%, 12/15/29	1,900	1,946,320
5.00%, 02/15/32	2,480	2,530,788
5.15%, 02/15/35	4,500	4,562,475
5.45%, 07/15/34	2,038	2,113,571
5.50%, 03/02/33	1,790	1,867,418
5.55%, 02/15/55	3,910	3,733,678

Security	Par (000)	Value
Insurance (continued)		
5.75%, 03/02/53	\$ 2,728	\$ 2,648,124
5.75%, 07/15/54	2,060	2,004,827
6.50%, 02/15/34	2,345	2,585,980
6.75%, 02/15/54	2,625	2,871,028
Aspen Insurance Holdings Ltd., 5.75%, 07/01/30	60	63,063
Assurant, Inc.		
2.65%, 01/15/32	2,075	1,862,039
3.70%, 02/22/30	2,407	2,355,281
4.90%, 03/27/28	2,495	2,527,300
5.55%, 02/15/36	1,315	1,336,247
Assured Guaranty U.S. Holdings, Inc.		
3.15%, 06/15/31	3,011	2,840,938
3.60%, 09/15/51	2,050	1,456,999
6.13%, 09/15/28	1,660	1,738,676
Athene Holding Ltd.		
3.45%, 05/15/52	4,330	2,648,404
3.50%, 01/15/31	3,050	2,873,123
3.95%, 05/25/51	4,585	3,147,645
4.13%, 01/12/28	5,540	5,513,254
5.88%, 01/15/34 ^(c)	3,823	3,894,196
6.15%, 04/03/30 ^(c)	2,427	2,545,939
6.25%, 04/01/54	3,250	3,032,695
6.63%, 10/15/54, (5-year CMT + 2.61%) ^(a) ..	1,070	1,036,197
6.63%, 05/19/55	2,645	2,587,841
6.65%, 02/01/33 ^(c)	2,235	2,388,618
6.88%, 06/28/55, (5-year CMT + 2.58%) ^(a) ..	800	770,617
AXA SA, 8.60%, 12/15/30	625	735,114
Axis Specialty Finance LLC		
3.90%, 07/15/29	3,089	3,071,810
4.90%, 01/15/40, (5-year CMT + 3.19%) ^(a) ..	1,821	1,793,575
Axis Specialty Finance PLC, 4.00%, 12/06/27 ..	3,169	3,162,907
Berkshire Hathaway Finance Corp.		
1.45%, 10/15/30	4,701	4,242,809
1.85%, 03/12/30 ^(c)	3,488	3,235,776
2.30%, 03/15/27	6,220	6,135,361
2.50%, 01/15/51	5,875	5,544,691
2.85%, 10/15/50	8,944	5,780,774
2.88%, 03/15/32	5,959	5,609,688
3.85%, 03/15/52	8,000	6,209,385
4.20%, 08/15/48	10,357	8,718,859
4.25%, 01/15/49	8,264	6,975,444
4.30%, 05/15/43	4,027	3,643,122
4.40%, 05/15/42	5,463	5,059,949
5.75%, 01/15/40	4,473	4,921,028
Berkshire Hathaway, Inc., 4.50%, 02/11/43 ^(c) ..	5,380	5,054,436
Brighthouse Financial, Inc.		
3.70%, 06/22/27	145	143,120
3.85%, 12/22/51	1,290	751,661
4.70%, 06/22/47	3,577	2,490,168
5.63%, 05/15/30 ^(c)	2,794	2,820,738
Brown & Brown, Inc.		
2.38%, 03/15/31	5,033	4,522,434
4.20%, 03/17/32	1,810	1,748,673
4.50%, 03/15/29	3,445	3,463,805
4.70%, 06/23/28	2,215	2,238,714
4.90%, 06/23/30	2,675	2,716,975
4.95%, 03/17/52	3,975	3,393,601
5.25%, 06/23/32	2,155	2,195,271
5.55%, 06/23/35	3,790	3,869,915
5.65%, 06/11/34	2,520	2,589,837

Security	Par (000)	Value
Insurance (continued)		
6.25%, 06/23/55	\$ 1,810	\$ 1,839,440
Chubb INA Holdings LLC		
1.38%, 09/15/30	4,470	3,983,693
2.85%, 12/15/51	3,040	1,970,856
3.05%, 12/15/61	3,358	2,107,427
4.15%, 03/13/43	3,120	2,736,791
4.35%, 11/03/45	7,285	6,399,170
4.65%, 08/15/29	4,215	4,322,616
4.90%, 08/15/35	4,515	4,584,566
5.00%, 03/15/34	6,120	6,297,098
6.00%, 05/11/37	4,834	5,289,260
6.70%, 05/15/36	715	823,919
Series 1, 6.50%, 05/15/38	2,160	2,479,117
Cincinnati Financial Corp.		
6.13%, 11/01/34	2,094	2,264,442
6.92%, 05/15/28	1,959	2,081,310
CNA Financial Corp.		
2.05%, 08/15/30	2,630	2,396,577
3.45%, 08/15/27	3,722	3,691,679
3.90%, 05/01/29	5,396	5,356,238
5.13%, 02/15/34	1,395	1,417,798
5.20%, 08/15/35	1,810	1,821,450
5.50%, 06/15/33	1,515	1,585,729
CNO Financial Group, Inc.		
5.25%, 05/30/29	3,075	3,126,057
6.45%, 06/15/34	2,580	2,692,894
Corebridge Financial, Inc.		
3.65%, 04/05/27	7,701	7,661,065
3.85%, 04/05/29	4,718	4,662,696
3.90%, 04/05/32	5,955	5,656,130
4.35%, 04/05/42	2,830	2,429,158
4.40%, 04/05/52 ^(c)	5,700	4,530,523
5.75%, 01/15/34	3,560	3,679,548
6.05%, 09/15/33	3,280	3,510,261
6.38%, 09/15/54, (5-year CMT + 2.65%) ^(a) ..	2,060	2,067,738
6.88%, 12/15/52, (5-year CMT + 3.85%) ^(a) ..	2,545	2,607,403
Enstar Group Ltd.		
3.10%, 09/01/31	2,856	2,570,000
4.95%, 06/01/29 ^(c)	3,501	3,550,905
Equitable Holdings, Inc.		
4.35%, 04/20/28	5,136	5,159,133
5.00%, 04/20/48	5,004	4,452,116
5.59%, 01/11/33	2,645	2,752,564
6.70%, 03/28/55, (5-year CMT + 2.39%) ^(a) ..	435	452,828
Essent Group Ltd., 6.25%, 07/01/29	1,385	1,452,709
Everest Reinsurance Holdings, Inc.		
3.13%, 10/15/52	5,183	3,285,263
3.50%, 10/15/50	5,114	3,560,728
4.87%, 06/01/44	2,256	2,007,927
F&G Annuities & Life, Inc.		
6.25%, 10/04/34 ^(c)	1,995	1,904,881
6.50%, 06/04/29	2,730	2,807,850
7.40%, 01/13/28	3,326	3,451,549
Fairfax Financial Holdings Ltd.		
3.38%, 03/03/31	2,102	2,003,463
4.63%, 04/29/30	2,687	2,717,981
4.85%, 04/17/28	3,049	3,096,423
5.63%, 08/16/32	2,430	2,545,403
5.75%, 05/20/35	300	313,397
6.00%, 12/07/33	3,145	3,359,036
6.10%, 03/15/55	2,205	2,205,918

Security	Par (000)	Value
Insurance (continued)		
6.35%, 03/22/54	\$ 1,300	\$ 1,350,122
Fidelity National Financial, Inc.		
2.45%, 03/15/31	3,584	3,211,862
3.20%, 09/17/51	3,475	2,195,659
3.40%, 06/15/30	3,795	3,620,198
4.50%, 08/15/28	3,052	3,073,865
First American Financial Corp.		
2.40%, 08/15/31	2,727	2,403,868
4.00%, 05/15/30	2,625	2,551,850
5.45%, 09/30/34	2,090	2,101,972
Globe Life, Inc.		
2.15%, 08/15/30	3,542	3,237,337
4.55%, 09/15/28	3,850	3,880,520
4.80%, 06/15/32	2,180	2,195,659
5.85%, 09/15/34	2,090	2,196,011
Hanover Insurance Group, Inc.(The)		
2.50%, 09/01/30	2,185	2,020,175
2.80%, 08/19/29	3,580	3,442,232
2.90%, 09/15/51	3,155	2,052,547
3.60%, 08/19/49	4,206	3,124,859
4.30%, 04/15/43	1,711	1,511,024
4.40%, 03/15/48	2,663	2,277,115
5.50%, 09/01/35	1,105	1,130,208
5.95%, 10/15/36	1,975	2,139,595
6.10%, 10/01/41	2,094	2,282,931
Horace Mann Educators Corp.		
4.70%, 10/01/30	1,530	1,537,233
7.25%, 09/15/28	240	256,975
Jackson Financial, Inc.		
3.13%, 11/23/31	3,745	3,417,983
4.00%, 11/23/51	3,460	2,351,273
5.17%, 06/08/27	3,340	3,382,025
5.67%, 06/08/32 ^(c)	1,390	1,426,249
Kemper Corp.		
2.40%, 09/30/30 ^(c)	3,135	2,759,483
3.80%, 02/23/32	2,080	1,910,499
Lincoln National Corp.		
3.05%, 01/15/30	3,276	3,118,787
3.40%, 01/15/31	3,034	2,855,469
3.40%, 03/01/32	584	538,068
3.80%, 03/01/28	2,569	2,546,938
4.35%, 03/01/48	1,609	1,255,365
5.35%, 11/15/35	1,425	1,391,052
5.85%, 03/15/34	1,535	1,588,434
6.30%, 10/09/37	1,660	1,721,569
7.00%, 06/15/40	2,553	2,717,306
Loews Corp.		
3.20%, 05/15/30	3,380	3,261,447
4.13%, 05/15/43	4,267	3,679,134
4.94%, 04/01/36	1,650	1,644,531
6.00%, 02/01/35	966	1,054,928
Manulife Financial Corp.		
2.48%, 05/19/27	3,460	3,406,024
3.70%, 03/16/32	3,930	3,793,800
4.99%, 12/11/35	2,160	2,165,945
5.38%, 03/04/46	3,768	3,755,626
Markel Group, Inc.		
3.35%, 09/17/29	2,235	2,173,968
3.45%, 05/07/52	3,160	2,183,184
3.50%, 11/01/27	3,447	3,417,909
4.15%, 09/17/50	2,651	2,085,161

Security	Par (000)	Value
Insurance (continued)		
4.30%, 11/01/47	\$ 2,341	\$ 1,927,151
5.00%, 04/05/46	2,715	2,489,000
5.00%, 05/20/49	2,335	2,102,189
6.00%, 05/16/54	2,480	2,525,756
Marsh & McLennan Companies, Inc.		
2.25%, 11/15/30	4,720	4,332,389
2.38%, 12/15/31	1,205	1,087,997
2.90%, 12/15/51	2,595	1,650,179
4.20%, 03/01/48	4,495	3,696,355
4.35%, 01/30/47	3,182	2,692,682
4.38%, 03/15/29	8,277	8,363,036
4.55%, 11/08/27	6,770	6,832,955
4.65%, 03/15/30	6,155	6,276,640
4.75%, 03/15/39	3,408	3,294,354
4.85%, 11/15/31	5,890	6,061,533
4.90%, 03/15/49	5,471	4,950,436
4.95%, 03/15/36	2,250	2,269,201
5.00%, 03/15/35	9,450	9,616,155
5.15%, 03/15/34	2,041	2,110,127
5.35%, 11/15/44	2,415	2,340,244
5.40%, 09/15/33	3,005	3,167,151
5.40%, 03/15/55	7,045	6,767,493
5.45%, 03/15/53	1,935	1,863,443
5.45%, 03/15/54	1,915	1,837,278
5.70%, 09/15/53	4,525	4,495,497
5.75%, 11/01/32	1,745	1,868,966
5.88%, 08/01/33	1,940	2,111,425
6.25%, 11/01/52	1,985	2,129,830
Mercury General Corp., 4.40%, 03/15/27	2,560	2,558,323
MetLife, Inc.		
4.05%, 03/01/45	4,616	3,815,634
4.13%, 08/13/42	3,933	3,346,093
4.55%, 03/23/30	5,992	6,120,488
4.60%, 05/13/46	3,549	3,149,360
4.72%, 12/15/44	2,826	2,535,864
4.88%, 11/13/43	5,020	4,648,433
5.00%, 07/15/52	4,325	3,909,961
5.25%, 01/15/54	4,420	4,162,785
5.30%, 12/15/34 ^(c)	4,690	4,876,535
5.38%, 07/15/33	3,655	3,846,556
5.70%, 06/15/35	7,178	7,659,321
5.88%, 02/06/41	4,387	4,618,924
6.38%, 06/15/34	3,530	3,936,252
6.40%, 12/15/66	5,437	5,696,822
6.50%, 12/15/32	3,055	3,433,540
10.75%, 08/01/69	3,707	4,924,034
Series G 6.35%, 03/15/55, (5-year CMT + 2.08%) ^(e)	380	395,790
MGIC Investment Corp., 5.25%, 08/15/28	1,080	1,079,689
Nationwide Financial Services, Inc., 6.75%, 05/15/87	844	851,426
NMI Holdings, Inc., 6.00%, 08/15/29	1,220	1,269,067
Old Republic International Corp.		
3.85%, 06/11/51	3,094	2,245,309
5.75%, 03/28/34	2,180	2,285,335
PartnerRe Finance B LLC		
3.70%, 07/02/29	4,756	4,683,444
4.50%, 10/01/50, (5-year CMT + 3.82%) ^(e)	507	490,279
Primerica, Inc., 2.80%, 11/19/31	2,423	2,215,656
Principal Financial Group, Inc.		
2.13%, 06/15/30	3,569	3,268,487

Security	Par (000)	Value
Insurance (continued)		
3.70%, 05/15/29 ^(c)	\$ 3,070	\$ 3,037,206
4.30%, 11/15/46	1,974	1,670,210
4.35%, 05/15/43	1,933	1,687,298
4.63%, 09/15/42	1,926	1,742,344
5.38%, 03/15/33	2,375	2,486,457
5.50%, 03/15/53	1,645	1,587,301
6.05%, 10/15/36	2,960	3,231,121
Progressive Corp.(The)		
2.50%, 03/15/27	3,515	3,470,499
3.00%, 03/15/32	1,839	1,706,334
3.20%, 03/26/30	3,431	3,330,412
3.70%, 01/26/45	1,577	1,249,489
3.70%, 03/15/52	2,590	1,942,238
3.95%, 03/26/50	2,874	2,259,031
4.00%, 03/01/29	3,462	3,479,245
4.13%, 04/15/47	4,503	3,733,180
4.20%, 03/15/48	2,765	2,297,444
4.35%, 04/25/44	2,248	1,963,443
4.95%, 06/15/33	1,960	2,020,166
6.25%, 12/01/32	2,416	2,683,616
6.63%, 03/01/29	2,426	2,615,420
Prudential Financial, Inc.		
2.10%, 03/10/30 ^(c)	3,775	3,528,002
3.00%, 03/10/40	2,817	2,197,819
3.70%, 10/01/50, (5-year CMT + 3.04%) ^(a)	1,545	1,443,906
3.70%, 03/13/51	6,919	5,053,483
3.88%, 03/27/28	3,142	3,144,260
3.91%, 12/07/47	4,656	3,641,041
3.94%, 12/07/49	5,386	4,155,287
4.35%, 02/25/50	4,417	3,602,250
4.42%, 03/27/48	2,398	2,020,840
4.50%, 09/15/47, (3-mo. SOFR US + 2.64%) ^(a)	3,815	3,763,314
4.60%, 05/15/44	3,646	3,240,931
5.13%, 03/01/52, (5-year CMT + 3.16%) ^(a)	3,180	3,130,864
5.20%, 03/14/35	2,455	2,516,098
5.70%, 12/14/36	3,959	4,189,639
5.70%, 09/15/48, (3-mo. SOFR US + 2.93%) ^(a)	4,388	4,432,461
5.75%, 07/15/33	3,127	3,420,111
6.00%, 09/01/52, (5-year CMT + 3.23%) ^(a)	1,356	1,404,669
6.50%, 03/15/54, (5-year CMT + 2.40%) ^(a)	4,680	4,933,272
6.63%, 12/01/37	2,336	2,689,231
6.63%, 06/21/40	2,065	2,337,931
6.75%, 03/01/53, (5-year CMT + 2.85%) ^(a)	1,725	1,848,813
Prudential Funding Asia PLC		
3.13%, 04/14/30	3,706	3,577,372
3.63%, 03/24/32	2,400	2,323,469
Reinsurance Group of America, Inc.		
3.15%, 06/15/30	4,246	4,051,807
3.90%, 05/15/29	5,323	5,287,456
5.75%, 09/15/34	2,450	2,561,238
6.00%, 09/15/33	1,906	2,037,522
6.65%, 09/15/55, (5-year CMT + 2.39%) ^(a)	30	31,031
RenaissanceRe Finance, Inc., 3.45%, 07/01/27	2,908	2,881,803
RenaissanceRe Holdings Ltd.		
3.60%, 04/15/29	3,475	3,415,717
5.75%, 06/05/33	4,090	4,312,170
5.80%, 04/01/35	1,375	1,439,838
RLI Corp., 5.38%, 06/01/36	1,325	1,322,467

Security	Par (000)	Value
Insurance (continued)		
Selective Insurance Group, Inc.		
5.38%, 03/01/49	\$ 750	\$ 711,916
5.90%, 04/15/35	1,305	1,381,438
SiriusPoint Ltd., 7.00%, 04/05/29	240	252,870
Stewart Information Services Corp., 3.60%, 11/15/31	2,875	2,599,310
Transatlantic Holdings, Inc., 8.00%, 11/30/39	2,093	2,629,422
Travelers Companies, Inc.(The)		
2.55%, 04/27/50	2,746	1,690,787
3.05%, 06/08/51	3,889	2,607,319
3.75%, 05/15/46	2,945	2,341,722
4.00%, 05/30/47	3,744	3,060,865
4.05%, 03/07/48	2,986	2,446,466
4.10%, 03/04/49	2,921	2,413,833
4.30%, 08/25/45	2,371	2,044,888
4.60%, 08/01/43	2,950	2,721,471
5.05%, 07/24/35	1,805	1,852,679
5.35%, 11/01/40	4,477	4,563,861
5.45%, 05/25/53	2,875	2,842,113
5.70%, 07/24/55	1,120	1,150,901
6.25%, 06/15/37	4,218	4,727,915
6.75%, 06/20/36	2,392	2,763,621
Travelers Property Casualty Corp., 6.38%, 03/15/33		
	2,633	2,982,002
Unum Group		
4.00%, 06/15/29	2,821	2,801,203
4.13%, 06/15/51	3,090	2,305,533
4.50%, 12/15/49	1,975	1,550,700
5.25%, 12/15/35	1,190	1,179,644
5.75%, 08/15/42	3,490	3,463,692
6.00%, 06/15/54	1,335	1,302,633
W R Berkley Corp.		
3.15%, 09/30/61	1,655	1,017,836
3.55%, 03/30/52	1,433	1,031,307
4.00%, 05/12/50	2,606	2,066,539
4.75%, 08/01/44	3,158	2,889,716
Willis North America, Inc.		
2.95%, 09/15/29	3,974	3,801,907
3.88%, 09/15/49	3,420	2,549,595
4.50%, 09/15/28	4,313	4,340,322
4.55%, 03/15/31	3,080	3,082,829
4.65%, 06/15/27	4,948	4,979,587
5.05%, 09/15/48	2,395	2,164,748
5.15%, 03/15/36	1,935	1,939,361
5.35%, 05/15/33	2,125	2,188,955
5.90%, 03/05/54	3,735	3,698,719
XL Group Ltd., 5.25%, 12/15/43	2,300	2,211,475
		1,080,884,511
Internet — 0.6%		
Alibaba Group Holding Ltd.		
2.13%, 02/09/31	5,350	4,912,464
2.70%, 02/09/41	4,915	3,738,733
3.15%, 02/09/51	7,650	5,290,198
3.25%, 02/09/61	4,808	3,172,124
3.40%, 12/06/27 ^(c)	12,274	12,195,384
4.00%, 12/06/37	5,245	4,895,668
4.20%, 12/06/47	8,465	7,162,287
4.40%, 12/06/57	4,625	3,905,636
4.50%, 11/28/34	3,302	3,306,289
4.88%, 05/26/30	480	498,451
5.25%, 05/26/35 ^(c)	1,510	1,587,719

Security	Par (000)	Value
Internet (continued)		
5.63%, 11/26/54 ^(c)	\$ 2,845	\$ 2,923,512
Alphabet, Inc.		
0.80%, 08/15/27	6,475	6,230,127
1.10%, 08/15/30	11,899	10,605,304
1.90%, 08/15/40	7,213	4,979,945
2.05%, 08/15/50	13,013	7,176,552
2.25%, 08/15/60 ^(c)	7,285	3,824,996
3.70%, 02/15/29	9,325	9,332,273
3.88%, 11/15/28	1,815	1,827,880
4.00%, 05/15/30	5,665	5,704,197
4.10%, 11/15/30	7,665	7,732,802
4.10%, 02/15/31	8,805	8,865,467
4.38%, 11/15/32	2,385	2,417,096
4.40%, 02/15/33	7,090	7,150,991
4.50%, 05/15/35	3,515	3,537,008
4.70%, 11/15/35	13,395	13,559,925
4.80%, 02/15/36	18,825	19,131,284
5.25%, 05/15/55	3,550	3,442,903
5.30%, 05/15/65	4,680	4,433,555
5.35%, 11/15/45	7,075	7,102,588
5.45%, 11/15/55	7,720	7,670,037
5.50%, 02/15/46	11,155	11,371,720
5.65%, 02/15/56	5,800	5,931,251
5.70%, 11/15/75	7,525	7,520,333
5.75%, 02/15/66	7,690	7,830,113
Amazon.com, Inc.		
1.20%, 06/03/27	3,448	3,347,227
1.50%, 06/03/30	10,245	9,286,673
1.65%, 05/12/28	11,687	11,205,763
2.10%, 05/12/31	12,055	10,977,335
2.50%, 06/03/50	11,131	6,738,649
2.70%, 06/03/60	9,040	5,108,268
2.88%, 05/12/41	10,229	7,848,400
3.10%, 05/12/51	13,900	9,443,410
3.15%, 08/22/27	15,973	15,885,365
3.25%, 05/12/61	8,452	5,436,178
3.30%, 04/13/27	7,255	7,230,507
3.45%, 04/13/29	6,610	6,561,854
3.60%, 04/13/32	10,130	9,862,169
3.88%, 08/22/37	12,807	11,881,801
3.90%, 11/20/28	7,400	7,441,037
3.95%, 04/13/52	10,420	8,226,496
4.05%, 08/22/47	15,571	12,864,555
4.10%, 11/20/30	9,385	9,453,357
4.10%, 04/13/62	5,428	4,176,784
4.25%, 08/22/57	10,241	8,257,632
4.35%, 03/20/33	6,600	6,651,743
4.55%, 12/01/27	4,414	4,482,419
4.65%, 12/01/29	6,810	7,006,967
4.65%, 11/20/35	12,800	12,859,867
4.70%, 12/01/32	8,835	9,135,099
4.80%, 12/05/34	6,350	6,581,078
4.95%, 12/05/44 ^(c)	6,868	6,659,979
5.45%, 11/20/55	13,980	13,752,898
5.55%, 11/20/65	9,055	8,856,588
AppLovin Corp.		
5.13%, 12/01/29	4,075	4,161,793
5.38%, 12/01/31	1,795	1,848,754
5.50%, 12/01/34	3,760	3,831,911
5.95%, 12/01/54	2,710	2,596,712

Security	Par (000)	Value
Internet (continued)		
Baidu, Inc.		
2.38%, 08/23/31 ^(c)	\$ 760	\$ 700,538
3.43%, 04/07/30	1,425	1,396,122
3.63%, 07/06/27	1,964	1,958,561
4.38%, 03/29/28	2,260	2,280,781
4.88%, 11/14/28	1,965	2,011,983
Booking Holdings, Inc., 3.55%, 03/15/28	3,269	3,247,605
eBay, Inc.		
2.60%, 05/10/31	4,345	3,999,016
2.70%, 03/11/30	4,600	4,359,204
3.60%, 06/05/27	4,470	4,453,138
3.65%, 05/10/51	5,134	3,815,074
4.00%, 07/15/42	4,656	3,886,649
4.25%, 03/06/29	1,365	1,374,488
5.13%, 11/06/35	2,260	2,281,849
5.95%, 11/22/27	2,715	2,803,060
6.30%, 11/22/32	1,925	2,114,713
Expedia Group, Inc.		
2.95%, 03/15/31	3,063	2,847,449
3.25%, 02/15/30	6,394	6,135,118
3.80%, 02/15/28	4,154	4,133,615
4.63%, 08/01/27	2,211	2,225,820
5.40%, 02/15/35 ^(c)	3,805	3,841,075
JD.com, Inc.		
3.38%, 01/14/30 ^(c)	2,265	2,222,386
4.13%, 01/14/50 ^(c)	1,900	1,607,751
MercadoLibre, Inc.		
3.13%, 01/14/31	160	149,572
4.90%, 01/15/33	1,220	1,215,767
Meta Platforms, Inc.		
3.50%, 08/15/27	16,835	16,820,928
3.85%, 08/15/32	15,605	15,294,683
4.20%, 11/15/30	10,720	10,819,883
4.30%, 08/15/29	6,195	6,293,225
4.45%, 08/15/52	11,885	9,750,880
4.55%, 08/15/31	6,325	6,475,506
4.60%, 05/15/26	6,485	6,613,537
4.60%, 11/15/32	5,740	5,835,865
4.65%, 08/15/62	7,200	5,840,773
4.75%, 08/15/34	13,330	13,542,595
4.80%, 05/15/30	6,050	6,249,520
4.88%, 11/15/35	9,000	9,083,172
4.95%, 05/15/33	9,615	9,942,602
5.40%, 08/15/54	11,820	11,154,573
5.50%, 11/15/45	23,540	23,243,819
5.55%, 08/15/64	13,050	12,288,379
5.60%, 05/15/53	11,345	11,034,775
5.63%, 11/15/55	14,620	14,310,424
5.75%, 05/15/63	8,275	8,043,042
5.75%, 11/15/65	21,260	20,696,445
Netflix, Inc.		
4.88%, 04/15/28	4,815	4,921,982
4.90%, 08/15/34 ^(c)	2,860	2,948,382
5.40%, 08/15/54	3,430	3,403,586
5.88%, 11/15/28	3,700	3,890,042
6.38%, 05/15/29	5,000	5,370,871
Tencent Music Entertainment Group, 2.00%, 09/03/30		
	3,891	3,575,573
Uber Technologies, Inc.		
4.15%, 01/15/31	4,260	4,243,635
4.30%, 01/15/30	2,350	2,364,259

Security	Par (000)	Value
Internet (continued)		
4.80%, 09/15/34	\$ 6,640	\$ 6,657,814
4.80%, 09/15/35	4,770	4,737,737
5.35%, 09/15/54	5,660	5,397,375
VeriSign, Inc.		
2.70%, 06/15/31	4,485	4,085,610
4.75%, 07/15/27	4,065	4,065,729
5.25%, 06/01/32	625	638,916
Weibo Corp., 3.38%, 07/08/30 ^(c)	4,924	4,729,285
		830,052,636
Iron & Steel — 0.1%		
ArcelorMittal SA		
4.25%, 07/16/29	2,747	2,760,816
6.00%, 06/17/34 ^(c)	2,340	2,533,817
6.35%, 06/17/54 ^(c)	2,670	2,862,345
6.55%, 11/29/27	6,050	6,286,756
6.75%, 03/01/41	2,340	2,608,331
6.80%, 11/29/32 ^(c)	4,295	4,870,426
7.00%, 10/15/39	3,045	3,517,198
Gerdau Trade, Inc., 5.75%, 06/09/35	200	207,842
Nucor Corp.		
2.70%, 06/01/30	3,294	3,124,372
2.98%, 12/15/55	1,622	1,034,038
3.13%, 04/01/32	2,065	1,939,991
3.85%, 04/01/52	3,170	2,455,530
3.95%, 05/01/28	2,723	2,729,700
4.30%, 05/23/27	4,725	4,754,384
4.40%, 05/01/48	2,054	1,774,218
4.65%, 06/01/30	2,635	2,696,505
5.10%, 06/01/35	2,220	2,293,286
5.20%, 08/01/43	1,550	1,529,111
6.40%, 12/01/37	1,711	1,931,322
Reliance, Inc., 2.15%, 08/15/30	1,025	938,683
Steel Dynamics, Inc.		
1.65%, 10/15/27	1,720	1,659,095
3.25%, 01/15/31	3,231	3,091,697
3.25%, 10/15/50	2,619	1,787,148
3.45%, 04/15/30	2,484	2,415,926
4.00%, 12/15/28	2,780	2,781,792
5.25%, 05/15/35	3,500	3,589,990
5.38%, 08/15/34	2,505	2,602,760
5.75%, 05/15/55	1,465	1,459,010
Vale Overseas Ltd.		
3.75%, 07/08/30	4,764	4,617,453
6.13%, 06/12/33	6,535	7,036,028
6.40%, 06/28/54	4,910	5,146,679
6.88%, 11/21/36	2,836	3,249,137
6.88%, 11/10/39	1,431	1,632,909
Vale SA, 5.63%, 09/11/42	1,176	1,198,106
		95,116,401
Leisure Time — 0.0%		
Brunswick Corp.		
2.40%, 08/18/31	2,354	2,092,198
4.40%, 09/15/32	2,720	2,643,505
Brunswick Corp/DE, 5.85%, 03/18/29 ^(c)	2,110	2,193,416
Harley-Davidson, Inc., 4.63%, 07/28/45	1,924	1,539,678
Polaris, Inc.		
5.60%, 03/01/31	1,855	1,887,515
6.95%, 03/15/29	1,390	1,473,994
Royal Caribbean Cruises Ltd.		
3.70%, 03/15/28	515	511,796

Security	Par (000)	Value
Leisure Time (continued)		
4.75%, 05/15/33	\$ 3,345	\$ 3,369,392
5.25%, 02/27/38	6,105	6,114,354
5.38%, 01/15/36	6,120	6,247,957
7.50%, 10/15/27	120	126,379
		28,200,184
Lodging — 0.1%		
Choice Hotels International, Inc.		
3.70%, 12/01/29	2,206	2,156,892
3.70%, 01/15/31	2,320	2,235,147
5.85%, 08/01/34	2,515	2,607,485
Hyatt Hotels Corp.		
4.38%, 09/15/28	3,325	3,343,136
5.05%, 03/30/28	2,050	2,090,959
5.25%, 06/30/29	1,860	1,921,395
5.38%, 12/15/31	2,460	2,547,700
5.40%, 12/15/35	1,785	1,821,484
5.50%, 06/30/34	1,410	1,469,791
5.75%, 04/23/30	2,302	2,418,508
5.75%, 03/30/32	1,460	1,540,341
Las Vegas Sands Corp.		
3.90%, 08/08/29	5,170	5,061,151
5.63%, 06/15/28	3,700	3,789,668
5.90%, 06/01/27	3,380	3,438,027
6.00%, 08/15/29	2,755	2,882,262
6.00%, 06/14/30	2,945	3,092,110
6.20%, 08/15/34	2,615	2,761,449
Marriott International, Inc., 5.50%, 04/15/37	7,205	7,441,689
Marriott International, Inc./MD		
4.20%, 07/15/27	1,160	1,165,166
4.50%, 10/15/31	4,460	4,506,549
4.50%, 05/01/33	1,650	1,645,430
4.80%, 03/15/30	3,000	3,078,268
4.88%, 05/15/29	1,575	1,615,316
4.90%, 04/15/29	4,355	4,461,496
5.00%, 10/15/27	4,120	4,186,636
5.10%, 04/15/32	2,540	2,639,371
5.10%, 05/01/38	2,500	2,477,240
5.25%, 10/15/35	2,610	2,674,259
5.30%, 05/15/34	3,295	3,420,814
5.35%, 03/15/35	3,110	3,224,494
5.55%, 10/15/28	2,975	3,088,387
Series AA, 4.65%, 12/01/28	2,929	2,975,226
Series FF, 4.63%, 06/15/30	5,162	5,257,142
Series GG, 3.50%, 10/15/32	4,119	3,885,533
Series HH, 2.85%, 04/15/31	2,981	2,790,129
Series II, 2.75%, 10/15/33	4,495	3,980,745
Series X, 4.00%, 04/15/28	2,084	2,088,183
Sands China Ltd.		
2.30%, 03/08/27	2,640	2,591,415
2.85%, 03/08/29	3,050	2,916,685
3.25%, 08/08/31	2,860	2,661,177
4.38%, 06/18/30	3,305	3,268,759
5.40%, 08/08/28	4,820	4,920,864
		128,138,478
Machinery — 0.3%		
AGCO Corp.		
5.45%, 03/21/27	3,065	3,101,336
5.80%, 03/21/34	2,925	3,092,160
Caterpillar Financial Services Corp.		
1.10%, 09/14/27	3,086	2,971,728

Security	Par (000)	Value
Machinery (continued)		
3.60%, 08/12/27	\$ 4,545	\$ 4,543,612
3.70%, 01/10/28	1,700	1,703,710
3.75%, 02/23/29	2,615	2,616,806
3.95%, 11/14/28	3,435	3,452,585
4.15%, 01/08/31	1,670	1,683,599
4.38%, 08/16/29	2,125	2,165,020
4.40%, 10/15/27	2,345	2,371,786
4.40%, 03/03/28	1,610	1,632,346
4.60%, 11/15/27	3,320	3,370,509
4.70%, 11/15/29	3,995	4,116,053
4.80%, 01/08/30	1,690	1,754,679
4.85%, 02/27/29	2,785	2,875,291
5.00%, 05/14/27	3,790	3,849,348
Series K, 4.10%, 08/15/28	2,720	2,743,907
Caterpillar, Inc.		
1.90%, 03/12/31	2,035	1,849,183
2.60%, 09/19/29	3,496	3,361,011
2.60%, 04/09/30	5,600	5,339,990
3.25%, 09/19/49	5,169	3,759,102
3.25%, 04/09/50	4,647	3,378,943
3.80%, 08/15/42	7,513	6,420,242
4.30%, 05/15/44	2,517	2,249,240
4.75%, 05/15/64	1,528	1,366,058
5.20%, 05/15/35	6,780	7,102,761
5.20%, 05/27/41	3,646	3,736,451
5.30%, 09/15/35	1,645	1,756,665
5.50%, 05/15/55 ^(c)	2,000	2,070,697
6.05%, 08/15/36	2,648	2,989,783
CNH Industrial Capital LLC		
4.38%, 03/07/31	1,470	1,468,184
4.50%, 10/08/27	1,640	1,651,172
4.50%, 10/16/30	2,285	2,302,193
4.55%, 04/10/28	3,305	3,336,956
4.75%, 03/21/28	2,085	2,112,966
5.10%, 04/20/29	3,185	3,275,333
5.50%, 01/12/29	2,280	2,365,502
CNH Industrial NV, 3.85%, 11/15/27	3,550	3,542,019
Deere & Co.		
2.88%, 09/07/49	4,040	2,783,566
3.10%, 04/15/30	4,126	4,005,233
3.75%, 04/15/50	5,191	4,146,054
3.90%, 06/09/42	5,489	4,816,055
5.38%, 10/16/29	3,200	3,372,786
5.45%, 01/16/35	5,050	5,391,291
5.70%, 01/19/55	725	767,763
7.13%, 03/03/31	2,525	2,893,181
Deere Funding Canada Corp., 4.15%, 10/09/30	1,525	1,534,410
Dover Corp.		
2.95%, 11/04/29	3,095	2,982,518
5.38%, 10/15/35	1,052	1,124,882
5.38%, 03/01/41	2,570	2,672,481
Eaton Capital ULC, 4.45%, 05/09/30	3,480	3,538,592
Flowserve Corp.		
2.80%, 01/15/32	2,420	2,201,165
3.50%, 10/01/30	2,998	2,894,100
GE Vernova, Inc.		
4.25%, 02/04/31	2,080	2,094,816
4.88%, 02/04/36	3,075	3,113,533
5.50%, 02/04/56	1,080	1,071,307

Security	Par (000)	Value
Machinery (continued)		
IDEX Corp.		
2.63%, 06/15/31	\$ 2,540	\$ 2,330,714
3.00%, 05/01/30	3,059	2,929,633
4.95%, 09/01/29	1,450	1,489,128
Ingersoll Rand, Inc.		
5.18%, 06/15/29	2,270	2,352,473
5.20%, 06/15/27	3,330	3,377,335
5.31%, 06/15/31	1,370	1,438,727
5.40%, 08/14/28	1,105	1,141,936
5.45%, 06/15/34	3,195	3,349,984
5.70%, 08/14/33	4,220	4,508,669
5.70%, 06/15/54	2,380	2,418,984
John Deere Capital Corp.		
1.45%, 01/15/31	3,550	3,166,882
1.50%, 03/06/28	2,477	2,377,146
1.75%, 03/09/27	3,096	3,036,424
2.00%, 06/17/31	2,654	2,400,261
2.35%, 03/08/27	1,388	1,369,585
2.45%, 01/09/30 ^(c)	3,416	3,258,149
2.80%, 09/08/27	3,252	3,211,137
2.80%, 07/18/29	3,361	3,254,949
3.05%, 01/06/28	2,725	2,696,689
3.35%, 04/18/29	3,420	3,375,695
3.45%, 03/07/29	3,649	3,617,956
3.90%, 06/07/32	2,520	2,497,357
4.15%, 09/15/27	4,285	4,317,258
4.20%, 07/15/27	3,910	3,938,973
4.35%, 09/15/32	3,080	3,117,710
4.38%, 10/15/30	2,150	2,187,175
4.40%, 09/08/31	4,215	4,296,440
4.50%, 01/16/29	3,840	3,925,213
4.65%, 01/07/28	3,070	3,126,553
4.70%, 06/10/30	4,210	4,341,447
4.75%, 01/20/28 ^(c)	2,335	2,383,191
4.85%, 03/05/27	2,135	2,159,378
4.85%, 06/11/29	3,505	3,618,071
4.85%, 10/11/29	2,750	2,855,891
4.90%, 06/11/27	3,445	3,499,026
4.90%, 03/03/28	1,860	1,905,671
4.90%, 03/07/31	4,215	4,390,465
4.95%, 07/14/28	4,245	4,362,564
5.10%, 04/11/34	4,640	4,850,240
5.15%, 09/08/33	3,845	4,063,244
Series 1, 5.05%, 06/12/34	3,785	3,944,728
Series I, 4.25%, 06/05/28	3,370	3,414,426
Series I, 4.55%, 06/05/30	3,255	3,335,092
Nordson Corp.		
4.50%, 12/15/29	2,180	2,209,867
5.60%, 09/15/28	2,410	2,493,631
5.80%, 09/15/33	1,745	1,865,547
nVent Finance SARL		
2.75%, 11/15/31	1,878	1,703,990
4.55%, 04/15/28	3,454	3,481,570
5.65%, 05/15/33	1,885	1,989,068
Oshkosh Corp.		
3.10%, 03/01/30	2,121	2,038,488
4.60%, 05/15/28	2,358	2,381,224
Otis Worldwide Corp.		
2.29%, 04/05/27	2,258	2,221,801
2.57%, 02/15/30	7,796	7,366,986
3.11%, 02/15/40	4,358	3,485,357

Security	Par (000)	Value
Machinery (continued)		
3.36%, 02/15/50 ^(c)	\$ 4,456	\$ 3,198,376
5.13%, 11/19/31	610	637,938
5.13%, 09/04/35	2,070	2,129,773
5.25%, 08/16/28	3,615	3,728,388
Regal Rexnord Corp.		
6.05%, 04/15/28	6,615	6,859,316
6.30%, 02/15/30	6,455	6,895,333
6.40%, 04/15/33	5,810	6,326,333
Rockwell Automation, Inc.		
1.75%, 08/15/31	2,545	2,254,139
2.80%, 08/15/61	2,568	1,501,352
3.50%, 03/01/29	3,308	3,271,043
4.20%, 03/01/49	2,253	1,910,643
Vertiv Holdings Co.		
4.85%, 03/15/36	995	991,122
5.65%, 03/15/46	1,235	1,226,198
5.80%, 03/15/56	540	540,604
5.95%, 03/15/66	1,165	1,160,173
Westinghouse Air Brake Technologies Corp.		
4.70%, 09/15/28	7,255	7,367,998
4.90%, 05/29/30	2,480	2,553,269
5.50%, 05/29/35	3,380	3,557,190
5.61%, 03/11/34	1,295	1,373,595
Xylem, Inc.		
1.95%, 01/30/28	4,922	4,751,060
2.25%, 01/30/31 ^(c)	3,138	2,869,178
4.38%, 11/01/46	2,175	1,901,869
		396,757,647

Manufacturing — 0.1%

3M Co.		
2.38%, 08/26/29	5,025	4,770,501
2.88%, 10/15/27	4,623	4,560,250
3.05%, 04/15/30	3,570	3,437,142
3.13%, 09/19/46	2,067	1,462,799
3.25%, 08/26/49	5,153	3,598,048
3.38%, 03/01/29	4,128	4,065,739
3.63%, 09/14/28	3,395	3,378,484
3.63%, 10/15/47	2,716	2,068,710
3.70%, 04/15/50	3,417	2,569,614
3.88%, 06/15/44	2,055	1,694,490
4.00%, 09/14/48	4,755	3,819,615
4.80%, 03/15/30	2,240	2,302,732
5.15%, 03/15/35	2,370	2,447,777
5.70%, 03/15/37	2,802	2,992,941
Eaton Corp.		
3.10%, 09/15/27	3,582	3,550,929
3.92%, 09/15/47	1,554	1,292,176
4.00%, 11/02/32	4,404	4,371,443
4.15%, 03/15/33	4,375	4,359,586
4.15%, 11/02/42	5,179	4,585,600
4.35%, 05/18/28	2,190	2,216,933
4.70%, 08/23/52	2,945	2,685,246
Illinois Tool Works, Inc.		
3.90%, 09/01/42	4,447	3,860,505
4.88%, 09/15/41	4,115	4,036,687
Parker-Hannifin Corp.		
3.25%, 03/01/27	5,281	5,254,078
3.25%, 06/14/29	4,398	4,310,709
4.00%, 06/14/49	2,961	2,432,932
4.10%, 03/01/47	3,336	2,823,116
4.20%, 11/21/34	2,320	2,289,754

Security	Par (000)	Value
Manufacturing (continued)		
4.25%, 09/15/27	\$ 5,890	\$ 5,926,799
4.45%, 11/21/44	2,792	2,504,051
4.50%, 09/15/29	4,738	4,823,463
6.25%, 05/15/38	1,546	1,751,140
Pentair Finance SARL		
4.50%, 07/01/29	2,853	2,879,956
5.90%, 07/15/32	1,440	1,543,389
Teledyne Technologies, Inc.		
2.25%, 04/01/28	1,255	1,214,054
2.75%, 04/01/31	3,255	3,042,077
Textron, Inc.		
2.45%, 03/15/31	2,933	2,688,151
3.00%, 06/01/30	3,090	2,957,516
3.38%, 03/01/28	2,093	2,071,107
3.65%, 03/15/27	3,120	3,109,591
3.90%, 09/17/29	2,424	2,410,199
4.95%, 03/15/36	1,160	1,166,482
5.50%, 05/15/35	2,320	2,438,327
6.10%, 11/15/33	1,780	1,946,655
		133,711,493

Media — 0.5%

Charter Communications		
Operating LLC/Charter Communications		
Operating Capital		
2.25%, 01/15/29	6,321	5,966,345
2.30%, 02/01/32 ^(c)	5,220	4,555,001
2.80%, 04/01/31	11,279	10,253,944
3.50%, 06/01/41	6,712	4,837,613
3.50%, 03/01/42	6,130	4,331,334
3.70%, 04/01/51	9,264	5,996,642
3.75%, 02/15/28	5,819	5,766,391
3.85%, 04/01/61	9,710	5,866,409
3.90%, 06/01/52	10,920	7,173,463
3.95%, 06/30/62	6,766	4,135,234
4.20%, 03/15/26	6,948	6,939,749
4.40%, 04/01/33	4,920	4,682,856
4.40%, 12/01/61	7,348	4,923,673
4.80%, 03/01/50	12,611	9,615,277
5.05%, 03/30/29	4,418	4,485,124
5.13%, 07/01/49	5,610	4,457,932
5.25%, 04/01/53 ^(c)	6,815	5,505,218
5.38%, 04/01/38	4,238	3,935,185
5.38%, 05/01/47	11,203	9,350,749
5.50%, 04/01/63	5,295	4,214,715
5.75%, 04/01/48	11,056	9,599,193
5.85%, 12/01/35	4,985	5,015,901
6.10%, 06/01/29	5,980	6,265,867
6.38%, 10/23/35	9,285	9,694,417
6.48%, 10/23/45	16,090	15,304,197
6.55%, 06/01/34	6,825	7,255,225
6.65%, 02/01/34	4,710	5,004,881
6.70%, 12/01/55 ^(c)	3,650	3,557,590
6.83%, 10/23/55	2,468	2,426,006
Comcast Corp.		
1.50%, 02/15/31 ^(c)	7,710	6,804,416
1.95%, 01/15/31	9,876	8,926,590
2.45%, 08/15/52	6,795	3,693,755
2.65%, 02/01/30	8,608	8,187,791
2.65%, 08/15/62	6,634	3,440,587
2.80%, 01/15/51	9,244	5,499,026
2.89%, 11/01/51	21,295	12,856,691

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Security	Par (000)	Value
Media (continued)		
2.94%, 11/01/56 ^(c)	\$ 25,070	\$ 14,607,447
2.99%, 11/01/63	16,563	9,207,037
3.15%, 02/15/28	500	494,277
3.20%, 07/15/36	4,950	4,296,478
3.25%, 11/01/39	5,172	4,124,288
3.40%, 04/01/30	8,150	7,968,055
3.40%, 07/15/46	5,892	4,204,833
3.45%, 02/01/50	8,440	5,788,034
3.55%, 05/01/28	170	169,136
3.75%, 04/01/40	7,500	6,321,767
3.90%, 03/01/38	5,804	5,156,342
3.97%, 11/01/47	8,712	6,685,072
4.00%, 08/15/47	3,657	2,833,196
4.00%, 03/01/48	4,661	3,592,574
4.00%, 11/01/49	8,598	6,505,640
4.05%, 11/01/52	4,759	3,574,509
4.15%, 10/15/28	810	816,019
4.20%, 08/15/34	5,120	4,963,301
4.25%, 10/15/30	6,584	6,639,294
4.25%, 01/15/33	8,141	8,058,013
4.40%, 08/15/35	4,159	4,033,581
4.60%, 10/15/38	4,965	4,685,780
4.60%, 08/15/45	3,336	2,903,918
4.65%, 02/15/33	5,815	5,906,123
4.65%, 07/15/42	3,560	3,195,111
4.70%, 10/15/48	8,683	7,412,868
4.75%, 03/01/44	2,334	2,085,936
4.80%, 05/15/33	5,025	5,126,116
4.95%, 05/15/32	3,405	3,520,237
4.95%, 10/15/58	5,919	5,059,107
5.10%, 06/01/29	680	705,309
5.17%, 01/15/37 ^(b)	43,050	43,353,836
5.30%, 06/01/34	5,600	5,846,905
5.30%, 05/15/35 ^(c)	4,325	4,523,785
5.35%, 05/15/53 ^(c)	7,200	6,630,526
5.50%, 11/15/32	5,465	5,832,064
5.50%, 05/15/64	6,840	6,300,733
5.65%, 06/15/35	4,186	4,458,358
5.65%, 06/01/54	5,270	5,083,047
6.05%, 05/15/55 ^(c)	4,420	4,523,312
6.45%, 03/15/37	2,800	3,130,587
6.50%, 11/15/35	4,037	4,551,717
6.55%, 07/01/39	1,105	1,232,538
6.95%, 08/15/37	2,345	2,716,569
7.05%, 03/15/33	4,332	5,000,060
FactSet Research Systems, Inc.		
2.90%, 03/01/27	2,750	2,712,164
3.45%, 03/01/32	2,535	2,322,407
Fox Corp.		
3.50%, 04/08/30	4,983	4,855,861
4.71%, 01/25/29	10,767	10,929,689
5.48%, 01/25/39	6,716	6,676,177
5.58%, 01/25/49	6,778	6,420,708
6.50%, 10/13/33	6,670	7,312,691
NBCUniversal Media LLC		
4.45%, 01/15/43	4,453	3,859,011
5.95%, 04/01/41	3,146	3,274,213
6.40%, 04/30/40	2,162	2,378,324
Paramount Global		
3.38%, 02/15/28	2,494	2,406,493
3.70%, 06/01/28	2,365	2,294,546

Security	Par (000)	Value
Media (continued)		
4.20%, 06/01/29	\$ 2,010	\$ 1,933,914
4.20%, 05/19/32	4,275	3,764,626
4.38%, 03/15/43	3,966	2,487,549
4.60%, 01/15/45	2,607	1,642,933
4.85%, 07/01/42	2,237	1,517,337
4.90%, 08/15/44	2,396	1,539,130
4.95%, 01/15/31	5,125	4,793,490
4.95%, 05/19/50 ^(c)	3,898	2,462,205
5.25%, 04/01/44	1,495	1,015,431
5.50%, 05/15/33	1,772	1,596,680
5.85%, 09/01/43	3,424	2,535,830
5.90%, 10/15/40	1,962	1,604,902
6.88%, 04/30/36	3,636	3,302,864
7.88%, 07/30/30	3,421	3,603,013
TCI Communications, Inc., 7.13%, 02/15/28	4,557	4,836,443
Time Warner Cable Enterprises LLC, 8.38%, 07/15/33	5,403	6,328,296
Time Warner Cable LLC		
4.50%, 09/15/42	5,626	4,442,301
5.50%, 09/01/41	5,739	5,140,791
5.88%, 11/15/40	5,548	5,209,013
6.55%, 05/01/37	6,517	6,715,074
6.75%, 06/15/39	6,641	6,809,546
7.30%, 07/01/38	6,641	7,191,812
TWDC Enterprises 18 Corp.		
2.95%, 06/15/27	4,944	4,903,197
3.00%, 07/30/46	2,804	1,988,195
3.70%, 12/01/42	2,126	1,750,937
4.13%, 06/01/44	4,577	3,904,762
4.38%, 08/16/41	2,265	2,068,612
Series B, 7.00%, 03/01/32	4,727	5,418,677
Series E, 4.13%, 12/01/41	2,798	2,482,125
Walt Disney Co.(The)		
2.00%, 09/01/29	10,397	9,803,560
2.20%, 01/13/28 ^(c)	5,887	5,745,762
2.65%, 01/13/31	10,973	10,390,531
2.75%, 09/01/49	8,050	5,177,714
3.50%, 05/13/40	8,122	6,891,096
3.60%, 01/13/51	9,510	7,146,127
3.70%, 03/23/27	3,917	3,918,196
3.75%, 03/14/29	7,155	7,158,976
3.80%, 03/22/30	6,959	6,950,430
3.80%, 05/13/60	6,127	4,524,464
4.00%, 03/14/31	6,955	6,968,940
4.63%, 03/14/36	4,725	4,709,557
4.63%, 03/23/40	3,241	3,132,994
4.70%, 03/23/50	7,805	7,030,524
4.75%, 09/15/44	3,534	3,277,901
4.75%, 11/15/46	2,608	2,392,091
4.95%, 10/15/45	2,271	2,153,850
5.40%, 10/01/43	3,132	3,192,601
6.15%, 03/01/37	2,255	2,526,354
6.15%, 02/15/41	3,177	3,495,176
6.20%, 12/15/34	5,820	6,580,979
6.40%, 12/15/35	5,100	5,796,909
6.55%, 03/15/33	3,044	3,464,886
6.65%, 11/15/37	6,182	7,132,390
7.75%, 12/01/45	1,625	2,085,089
		774,427,488

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Security	Par (000)	Value
Metal Fabricate & Hardware — 0.0%		
Precision Castparts Corp.		
3.90%, 01/15/43	\$ 3,045	\$ 2,616,543
4.38%, 06/15/45	2,163	1,933,788
Timken Co.(The)		
4.13%, 04/01/32	1,930	1,880,103
4.50%, 12/15/28	2,870	2,894,977
Valmont Industries, Inc.		
5.00%, 10/01/44	2,654	2,468,867
5.25%, 10/01/54	1,574	1,515,723
		13,310,001
Mining — 0.2%		
AngloGold Ashanti Holdings PLC		
3.38%, 11/01/28	4,710	4,583,737
3.75%, 10/01/30	3,453	3,337,670
Barrick Mining Corp.		
5.25%, 04/01/42	1,295	1,300,426
6.45%, 10/15/35	1,593	1,780,364
Barrick North America Finance LLC		
5.70%, 05/30/41	4,393	4,564,384
5.75%, 05/01/43	4,432	4,595,177
Barrick PD Australia Finance Pty. Ltd., 5.95%, 10/15/39	4,063	4,351,257
BHP Billiton Finance USA Ltd.		
4.13%, 02/24/42	4,461	3,930,391
4.75%, 02/28/28	4,710	4,797,188
4.90%, 02/28/33	2,935	3,019,425
5.00%, 02/21/30	4,500	4,664,470
5.00%, 02/15/36 ^(c)	925	951,046
5.00%, 09/30/43	11,448	11,089,997
5.10%, 09/08/28	5,363	5,524,327
5.13%, 02/21/32	3,525	3,686,077
5.25%, 09/08/30	4,410	4,627,017
5.25%, 09/08/33	6,410	6,721,010
5.30%, 02/21/35	5,565	5,836,046
5.50%, 09/08/53 ^(c)	3,010	3,033,573
5.75%, 09/05/55	2,310	2,410,482
Freeport-McMoRan, Inc.		
4.13%, 03/01/28	3,287	3,284,499
4.25%, 03/01/30	2,831	2,835,248
4.38%, 08/01/28	3,071	3,074,958
4.63%, 08/01/30	3,726	3,768,887
5.00%, 09/01/27	3,688	3,691,227
5.25%, 09/01/29	3,245	3,293,930
5.40%, 11/14/34	3,596	3,756,121
5.45%, 03/15/43	8,095	8,004,729
Kinross Gold Corp., 6.25%, 07/15/33	1,010	1,110,978
Newmont Corp.		
2.60%, 07/15/32	4,055	3,721,603
4.88%, 03/15/42	2,611	2,535,866
5.45%, 06/09/44	3,157	3,201,120
5.88%, 04/01/35	3,010	3,268,064
Newmont Corp./Newcrest Finance Pty. Ltd.		
3.25%, 05/13/30	1,720	1,673,754
4.20%, 05/13/50	860	716,922
5.35%, 03/15/34	4,199	4,438,187
Rio Tinto Alcan, Inc.		
5.75%, 06/01/35	2,853	3,074,385
6.13%, 12/15/33	4,528	4,996,008
7.25%, 03/15/31	3,023	3,456,695
Rio Tinto Finance USA Ltd.		
2.75%, 11/02/51	6,639	4,197,218

Security	Par (000)	Value
Mining (continued)		
5.20%, 11/02/40	\$ 5,104	\$ 5,167,945
7.13%, 07/15/28	4,106	4,409,687
Rio Tinto Finance USA PLC		
4.13%, 08/21/42	3,194	2,793,007
4.38%, 03/12/27 ^(c)	1,860	1,873,811
4.50%, 03/14/28	3,680	3,731,395
4.75%, 03/22/42	3,840	3,644,459
4.88%, 03/14/30	5,325	5,499,231
5.00%, 03/14/32	3,180	3,305,156
5.00%, 03/09/33	2,635	2,733,805
5.13%, 03/09/53	4,153	3,938,194
5.25%, 03/14/35	5,895	6,160,515
5.75%, 03/14/55	3,530	3,666,175
5.88%, 03/14/65	764	797,490
Southern Copper Corp.		
5.25%, 11/08/42	8,142	7,956,220
5.88%, 04/23/45	4,428	4,625,067
6.75%, 04/16/40	5,671	6,489,141
7.50%, 07/27/35	4,613	5,493,064
Yamana Gold, Inc., 2.63%, 08/15/31	1,735	1,586,946
		226,775,771
Office & Business Equipment — 0.0%		
CDW LLC/CDW Finance Corp.		
3.25%, 02/15/29	5,024	4,852,293
3.28%, 12/01/28	3,670	3,580,082
3.57%, 12/01/31	5,285	4,938,450
4.25%, 04/01/28	4,867	4,847,776
5.10%, 03/01/30	650	660,692
5.55%, 08/22/34	1,520	1,530,431
		20,409,724
Oil & Gas — 0.8%		
Antero Resources Corp., 5.40%, 02/01/36	1,660	1,661,666
APA Corp.		
4.25%, 01/15/30	2,530	2,512,942
5.10%, 09/01/40	1,750	1,606,327
5.35%, 07/01/49	2,190	1,901,242
6.00%, 01/15/37	300	309,962
6.10%, 02/15/35	1,835	1,920,431
6.75%, 02/15/55	2,640	2,684,837
BP Capital Markets America, Inc.		
1.75%, 08/10/30	5,001	4,546,760
2.72%, 01/12/32	9,425	8,715,735
2.77%, 11/10/50	7,625	4,842,270
2.94%, 06/04/51	10,075	6,589,793
3.00%, 02/24/50	9,620	6,433,340
3.00%, 03/17/52	5,955	3,914,477
3.06%, 06/17/41	6,610	5,158,289
3.38%, 02/08/61	8,423	5,638,789
3.54%, 04/06/27	3,414	3,405,977
3.59%, 04/14/27	4,358	4,352,463
3.63%, 04/06/30	5,657	5,596,307
3.94%, 09/21/28	5,563	5,582,119
4.23%, 11/06/28	7,665	7,743,477
4.70%, 04/10/29	5,915	6,060,358
4.81%, 02/13/33	6,255	6,409,770
4.87%, 11/25/29	3,255	3,360,203
4.89%, 09/11/33	4,975	5,107,672
4.97%, 10/17/29	3,755	3,887,719
4.99%, 04/10/34	7,555	7,801,348
5.02%, 11/17/27	5,610	5,723,786

Security	Par (000)	Value
Oil & Gas (continued)		
5.23%, 11/17/34	\$ 8,150	\$ 8,528,940
BP Capital Markets PLC		
3.28%, 09/19/27	7,870	7,824,474
3.72%, 11/28/28	4,162	4,154,345
Burlington Resources LLC		
5.95%, 10/15/36	1,440	1,576,583
7.20%, 08/15/31	1,570	1,800,339
Canadian Natural Resources Ltd.		
2.95%, 07/15/30 ^(c)	2,830	2,702,809
3.85%, 06/01/27	6,346	6,337,211
4.95%, 06/01/47	4,698	4,270,911
5.00%, 12/15/29	1,580	1,628,906
5.40%, 12/15/34	1,000	1,035,969
5.85%, 02/01/35	2,055	2,198,521
6.25%, 03/15/38	5,513	5,952,794
6.45%, 06/30/33	2,295	2,531,118
6.50%, 02/15/37	2,474	2,721,498
6.75%, 02/01/39	2,335	2,621,860
7.20%, 01/15/32	1,995	2,255,676
Cenovus Energy, Inc.		
2.65%, 01/15/32	2,236	2,029,820
3.75%, 02/15/52	4,330	3,138,670
4.65%, 03/20/31	2,790	2,824,074
5.25%, 06/15/37	2,815	2,807,780
5.40%, 03/20/36	2,220	2,259,263
5.40%, 06/15/47	3,194	3,012,495
6.75%, 11/15/39	1,990	2,225,875
Chevron Corp.		
2.00%, 05/11/27	6,310	6,192,635
2.24%, 05/11/30	7,856	7,372,913
3.08%, 05/11/50	5,101	3,570,297
Chevron USA, Inc.		
1.02%, 08/12/27	5,654	5,450,791
2.34%, 08/12/50	4,063	2,435,966
3.25%, 10/15/29	3,701	3,643,455
3.85%, 01/15/28	4,626	4,644,951
3.95%, 08/13/27	2,290	2,302,055
4.05%, 08/13/28	2,340	2,363,533
4.30%, 10/15/30 ^(c)	5,385	5,483,673
4.48%, 02/26/28	3,500	3,556,129
4.50%, 10/15/32	4,495	4,601,889
4.69%, 04/15/30	2,900	2,989,032
4.82%, 04/15/32	3,330	3,463,237
4.85%, 10/15/35 ^(c)	3,960	4,067,171
4.98%, 04/15/35	3,300	3,424,675
5.25%, 11/15/43	1,990	2,028,801
6.00%, 03/01/41	1,695	1,882,049
CNOOC Finance 2013 Ltd.		
2.88%, 09/30/29	1,249	1,209,958
3.30%, 09/30/49	1,315	1,037,740
4.25%, 05/09/43	3,599	3,377,186
CNOOC Finance 2015 Australia Pty. Ltd.,		
4.20%, 05/05/45	500	462,408
CNOOC Finance 2015 USALLC, 4.38%,		
05/02/28	3,772	3,820,461
CNOOC Petroleum North America ULC		
5.88%, 03/10/35	2,000	2,251,995
6.40%, 05/15/37	3,000	3,573,602
7.88%, 03/15/32	3,000	3,588,320
ConocoPhillips		
4.88%, 10/01/47	2,250	2,062,703

Security	Par (000)	Value
Oil & Gas (continued)		
5.90%, 05/15/38	\$ 1,092	\$ 1,183,014
6.50%, 02/01/39	3,134	3,578,204
ConocoPhillips Co.		
3.76%, 03/15/42	7,600	6,348,174
3.80%, 03/15/52	5,495	4,156,896
4.03%, 03/15/62	9,112	6,767,204
4.30%, 11/15/44	3,840	3,330,685
4.70%, 01/15/30	6,875	7,047,246
4.85%, 01/15/32	3,365	3,489,526
5.00%, 01/15/35	5,495	5,649,855
5.05%, 09/15/33	4,660	4,848,423
5.30%, 05/15/53	4,975	4,720,122
5.50%, 01/15/55 ^(c)	4,245	4,164,414
5.55%, 03/15/54	3,855	3,797,270
5.65%, 01/15/65	4,150	4,070,728
5.70%, 09/15/63	3,305	3,288,658
5.90%, 10/15/32	2,416	2,653,487
5.95%, 03/15/46	1,635	1,725,356
6.95%, 04/15/29	1,728	1,884,192
Continental Resources, Inc./OK		
4.38%, 01/15/28	5,410	5,417,709
4.90%, 06/01/44	4,250	3,501,423
Coterra Energy, Inc.		
3.90%, 05/15/27	5,573	5,565,367
4.38%, 03/15/29	2,965	2,996,383
5.40%, 02/15/35	3,410	3,516,858
5.60%, 03/15/34	2,445	2,561,520
5.90%, 02/15/55	2,680	2,665,504
Devon Energy Corp.		
4.50%, 01/15/30	4,710	4,754,166
4.75%, 05/15/42	3,753	3,399,764
5.00%, 06/15/45	3,932	3,575,433
5.20%, 09/15/34 ^(c)	4,975	5,101,393
5.25%, 10/15/27	4,375	4,376,618
5.60%, 07/15/41	5,707	5,718,021
5.75%, 09/15/54 ^(c)	4,920	4,787,418
5.88%, 06/15/28	2,765	2,766,966
7.88%, 09/30/31	2,622	3,066,943
7.95%, 04/15/32	1,895	2,231,925
Diamondback Energy, Inc.		
3.13%, 03/24/31	4,477	4,246,322
3.50%, 12/01/29	4,623	4,523,833
4.25%, 03/15/52	4,194	3,360,708
4.40%, 03/24/51 ^(c)	4,085	3,375,834
5.15%, 01/30/30	4,460	4,625,586
5.20%, 04/18/27	6,070	6,146,395
5.40%, 04/18/34	5,900	6,135,659
5.55%, 04/01/35	4,310	4,510,081
5.75%, 04/18/54	5,850	5,706,875
5.90%, 04/18/64	4,440	4,349,884
6.25%, 03/15/33	4,605	5,031,859
6.25%, 03/15/53	3,445	3,583,400
Eni USA, Inc., 7.30%, 11/15/27	1,350	1,424,489
EOG Resources, Inc.		
3.90%, 04/01/35	2,663	2,513,681
4.38%, 04/15/30	4,099	4,155,982
4.40%, 07/15/28	3,965	4,016,556
4.40%, 01/15/31	1,085	1,097,839
4.95%, 04/15/50	5,279	4,797,145
5.00%, 07/15/32	4,495	4,663,558
5.35%, 01/15/36	5,095	5,293,141

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Security	Par (000)	Value	Security	Par (000)	Value
Oil & Gas (continued)			Oil & Gas (continued)		
5.65%, 12/01/54 ^(c)	\$ 2,985	\$ 2,987,651	5.50%, 09/01/32	\$ 1,305	\$ 1,335,281
5.95%, 07/15/55	3,455	3,605,663	5.75%, 01/15/31	2,065	2,142,709
EQT Corp.			6.25%, 01/15/35	1,535	1,616,657
3.90%, 10/01/27	5,706	5,694,569	Marathon Petroleum Corp.		
4.50%, 01/15/29	280	282,417	3.80%, 04/01/28	3,573	3,562,769
4.75%, 01/15/31	860	872,206	4.50%, 04/01/48	3,142	2,592,988
5.00%, 01/15/29	2,570	2,619,390	4.75%, 09/15/44	4,501	3,974,057
5.70%, 04/01/28	2,690	2,780,968	5.00%, 09/15/54 ^(c)	2,658	2,295,497
5.75%, 02/01/34	2,780	2,945,144	5.15%, 03/01/30	3,395	3,518,366
7.00%, 02/01/30	3,130	3,425,217	5.70%, 03/01/35	2,905	3,059,338
7.50%, 06/01/30	480	532,729	6.50%, 03/01/41	5,176	5,657,244
Equinor ASA			Occidental Petroleum Corp.		
2.38%, 05/22/30	3,552	3,336,514	4.20%, 03/15/48	2,065	1,601,635
3.00%, 04/06/27	921	915,146	4.40%, 04/15/46	2,390	1,956,278
3.13%, 04/06/30	5,646	5,474,933	5.38%, 01/01/32	5,260	5,475,741
3.25%, 11/18/49	3,909	2,793,500	5.55%, 10/01/34 ^(c)	6,785	7,076,932
3.63%, 09/10/28	4,991	4,990,007	6.05%, 10/01/54	4,947	4,927,878
3.63%, 04/06/40	2,099	1,809,972	6.13%, 01/01/31	6,500	6,991,807
3.70%, 04/06/50	3,905	3,018,084	6.20%, 03/15/40	3,890	4,062,509
3.95%, 05/15/43	3,552	3,022,281	6.45%, 09/15/36	8,135	8,868,165
4.25%, 06/02/28	2,225	2,248,277	6.60%, 03/15/46	5,535	5,884,038
4.25%, 11/23/41	2,330	2,092,972	6.63%, 09/01/30	7,960	8,618,903
4.50%, 09/03/30	825	842,771	7.50%, 05/01/31	4,365	4,973,530
4.75%, 11/14/35	1,650	1,659,716	7.88%, 09/15/31	2,392	2,783,771
4.80%, 11/08/43	3,025	2,866,770	7.95%, 06/15/39	1,845	2,227,610
5.10%, 08/17/40	3,102	3,114,105	8.88%, 07/15/30	5,645	6,558,048
5.13%, 06/03/35	2,825	2,933,874	Ovintiv, Inc.		
7.25%, 09/23/27	540	568,939	5.65%, 05/15/28	2,795	2,895,360
Expand Energy Corp.			6.25%, 07/15/33	2,880	3,106,383
4.75%, 02/01/32	2,510	2,506,229	6.50%, 08/15/34	2,809	3,079,052
5.38%, 02/01/29	1,130	1,128,350	6.50%, 02/01/38	2,615	2,827,370
5.38%, 03/15/30	4,430	4,499,506	6.63%, 08/15/37	2,525	2,764,619
5.70%, 01/15/35	2,575	2,696,467	7.10%, 07/15/53 ^(c)	2,780	3,101,863
Exxon Mobil Corp.			7.20%, 11/01/31	1,950	2,185,062
2.44%, 08/16/29	8,141	7,836,177	7.38%, 11/01/31	2,325	2,624,560
2.61%, 10/15/30	8,290	7,862,309	8.13%, 09/15/30	1,430	1,645,751
3.00%, 08/16/39	6,980	5,701,187	Patterson-UTI Energy, Inc.		
3.10%, 08/16/49	9,141	6,400,440	3.95%, 02/01/28	930	922,855
3.29%, 03/19/27	4,100	4,087,847	5.15%, 11/15/29	1,770	1,799,541
3.45%, 04/15/51	12,333	9,062,014	7.15%, 10/01/33	1,795	1,966,583
3.48%, 03/19/30	6,924	6,834,310	Phillips 66		
3.57%, 03/06/45	4,027	3,229,448	2.15%, 12/15/30	4,575	4,174,580
4.11%, 03/01/46	11,971	10,207,713	3.30%, 03/15/52	5,110	3,429,843
4.23%, 03/19/40	7,541	7,025,880	3.90%, 03/15/28	4,096	4,091,672
4.33%, 03/19/50	11,190	9,591,635	4.65%, 11/15/34	5,030	4,991,190
Helmerich & Payne, Inc.			4.88%, 11/15/44	7,600	6,855,371
2.90%, 09/29/31	3,115	2,854,027	5.88%, 05/01/42	6,894	7,090,026
4.65%, 12/01/27	1,240	1,251,041	Phillips 66 Co.		
4.85%, 12/01/29 ^(c)	1,280	1,303,223	3.15%, 12/15/29	3,311	3,209,838
5.50%, 12/01/34	1,450	1,460,643	3.75%, 03/01/28	3,281	3,274,414
Hess Corp.			4.68%, 02/15/45	2,855	2,492,763
4.30%, 04/01/27	6,782	6,807,447	4.90%, 10/01/46	3,197	2,850,635
5.60%, 02/15/41	6,208	6,525,213	4.95%, 12/01/27	4,635	4,713,381
5.80%, 04/01/47	2,919	3,056,656	4.95%, 03/15/35 ^(c)	2,965	3,000,313
6.00%, 01/15/40	4,278	4,677,543	5.25%, 06/15/31	5,325	5,563,569
7.13%, 03/15/33	2,732	3,191,964	5.30%, 06/30/33	4,205	4,369,329
7.30%, 08/15/31	3,214	3,711,690	5.50%, 03/15/55	2,150	2,036,798
7.88%, 10/01/29	2,907	3,295,667	5.65%, 06/15/54	2,640	2,545,286
HF Sinclair Corp.			Series A, 5.88%, 03/15/56, (5-year CMT +		
4.50%, 10/01/30	1,947	1,938,677	2.28%) ^(a)	2,175	2,187,234
5.00%, 02/01/28	2,795	2,794,419			

Security	Par (000)	Value
Oil & Gas (continued)		
Series B, 6.20%, 03/15/56, (5-year CMT + 2.17%) ^(a)	\$ 3,495	\$ 3,540,797
Pioneer Natural Resources Co.		
1.90%, 08/15/30	5,755	5,278,342
2.15%, 01/15/31	1,110	1,020,961
Shell Finance U.S., Inc.		
2.38%, 11/07/29	7,646	7,270,031
2.75%, 04/06/30	5,103	4,878,707
3.00%, 11/26/51 ^(b)	5,300	3,506,062
3.13%, 11/07/49 ^(b)	6,068	4,190,005
3.25%, 04/06/50	7,878	5,552,378
3.75%, 09/12/46	5,176	4,106,963
3.88%, 11/13/28 ^(b)	6,355	6,385,287
4.00%, 05/10/46	6,939	5,736,297
4.13%, 11/06/30	3,045	3,067,891
4.13%, 05/11/35	6,643	6,471,969
4.38%, 05/11/45	11,308	9,904,623
4.55%, 08/12/43	4,463	4,082,504
4.75%, 01/06/36	3,845	3,889,770
5.13%, 10/15/41 ^(b)	110	109,227
5.50%, 03/25/40 ^(b)	5,873	6,120,244
6.38%, 12/15/38 ^(b)	10,966	12,435,860
Shell International Finance BV		
2.38%, 11/07/29	1,010	959,436
2.75%, 04/06/30 ^(c)	1,450	1,386,433
2.88%, 11/26/41	3,230	2,429,466
3.25%, 04/06/50 ^(c)	350	245,678
3.63%, 08/21/42	2,938	2,404,411
3.88%, 11/13/28	50	50,157
4.00%, 05/10/46	1,420	1,182,974
4.13%, 05/11/35 ^(c)	1,340	1,347,237
4.38%, 05/11/45	1,390	1,219,629
6.38%, 12/15/38	279	315,915
Suncor Energy, Inc.		
3.75%, 03/04/51	4,073	2,979,466
4.00%, 11/15/47	4,272	3,344,761
5.95%, 12/01/34	2,835	3,044,367
6.50%, 06/15/38	420	462,230
6.80%, 05/15/38	2,746	3,101,890
6.85%, 06/01/39	4,516	5,081,046
7.15%, 02/01/32	2,372	2,685,268
TotalEnergies Capital International SA		
2.83%, 01/10/30	6,369	6,154,839
2.99%, 06/29/41	5,768	4,450,673
3.13%, 05/29/50	11,721	8,040,101
3.39%, 06/29/60	4,055	2,695,344
3.46%, 02/19/29	6,484	6,429,902
3.46%, 07/12/49	6,995	5,150,425
TotalEnergies Capital SA		
3.88%, 10/11/28	5,542	5,570,493
4.72%, 09/10/34	3,670	3,742,594
5.15%, 04/05/34	6,420	6,725,462
5.28%, 09/10/54	3,730	3,581,308
5.43%, 09/10/64	4,090	3,896,369
5.49%, 04/05/54	6,060	5,996,753
5.64%, 04/05/64	4,325	4,275,718
TotalEnergies Capital USA LLC		
4.25%, 01/13/31	460	463,981
4.57%, 01/13/33	100	101,342
Valero Energy Corp.		
2.15%, 09/15/27	4,320	4,205,507

Security	Par (000)	Value
Oil & Gas (continued)		
2.80%, 12/01/31	\$ 2,915	\$ 2,694,124
3.65%, 12/01/51	4,375	3,116,799
4.00%, 04/01/29	2,265	2,265,610
4.00%, 06/01/52	2,935	2,225,264
4.35%, 06/01/28	3,896	3,926,291
4.90%, 03/15/45	3,201	2,938,015
5.15%, 02/15/30	2,250	2,332,304
6.63%, 06/15/37	7,655	8,594,196
7.50%, 04/15/32	3,188	3,701,467
Viper Energy Partners LLC		
4.90%, 08/01/30	1,495	1,526,999
5.70%, 08/01/35	3,340	3,459,711
Woodside Finance Ltd.		
4.90%, 05/19/28	545	554,324
5.10%, 09/12/34	4,650	4,667,797
5.40%, 05/19/30	920	954,493
5.70%, 05/19/32	730	772,247
5.70%, 09/12/54	4,630	4,463,777
6.00%, 05/19/35	1,570	1,662,454
		1,160,684,801
Oil & Gas Services — 0.1%		
Baker Hughes Holdings LLC, 5.13%, 09/15/40	5,909	5,876,792
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.		
3.14%, 11/07/29	2,551	2,485,870
3.34%, 12/15/27	7,511	7,449,331
4.08%, 12/15/47	6,533	5,305,984
4.49%, 05/01/30	2,859	2,905,868
Halliburton Co.		
2.92%, 03/01/30	3,863	3,700,928
4.50%, 11/15/41	2,605	2,371,720
4.75%, 08/01/43	4,275	3,881,570
4.85%, 11/15/35	4,910	4,908,733
5.00%, 11/15/45	9,036	8,293,342
6.70%, 09/15/38	3,811	4,346,376
7.45%, 09/15/39	4,561	5,509,773
NOV, Inc.		
3.60%, 12/01/29	3,302	3,237,604
3.95%, 12/01/42	6,276	5,071,622
Schlumberger Investment SA, 2.65%, 06/26/30	3,378	3,218,428
		68,563,941
Packaging & Containers — 0.1%		
Amcor Finance USA, Inc.		
4.50%, 05/15/28	2,240	2,261,624
5.63%, 05/26/33	2,865	3,039,398
Amcor Flexibles North America, Inc.		
2.63%, 06/19/30	2,970	2,791,717
2.69%, 05/25/31	3,775	3,487,615
4.80%, 03/17/28	3,610	3,672,146
5.10%, 03/17/30	1,295	1,340,011
5.50%, 03/17/35 ^(c)	2,275	2,393,368
Amcor Group Finance PLC, 5.45%, 05/23/29	2,320	2,414,021
AptarGroup, Inc.		
3.60%, 03/15/32	1,400	1,335,695
4.75%, 03/30/31	2,510	2,547,217
Berry Global, Inc.		
5.50%, 04/15/28	2,781	2,868,919
5.65%, 01/15/34 ^(c)	3,770	3,983,105
5.80%, 06/15/31	3,860	4,112,041

Security	Par (000)	Value
Packaging & Containers (continued)		
Packaging Corp. of America		
3.00%, 12/15/29	\$ 2,764	\$ 2,663,146
3.05%, 10/01/51	2,725	1,803,047
3.40%, 12/15/27	3,634	3,604,207
4.05%, 12/15/49	2,952	2,372,435
5.20%, 08/15/35	1,170	1,199,110
5.70%, 12/01/33	2,261	2,409,222
Smurfit Kappa Treasury ULC		
5.20%, 01/15/30	2,480	2,570,603
5.44%, 04/03/34	5,615	5,852,937
5.78%, 04/03/54 ^(c)	3,790	3,834,505
Smurfit Westrock Financing DAC		
5.19%, 01/15/36	2,380	2,424,321
5.42%, 01/15/35	2,945	3,056,337
Sonoco Products Co.		
2.85%, 02/01/32	2,513	2,305,371
3.13%, 05/01/30	3,465	3,309,746
4.60%, 09/01/29	1,745	1,769,217
5.00%, 09/01/34 ^(c)	1,880	1,896,190
5.75%, 11/01/40	1,525	1,581,256
WestRock MWV LLC		
7.95%, 02/15/31	1,618	1,866,335
8.20%, 01/15/30	3,126	3,578,724
WRKCo, Inc.		
3.00%, 06/15/33	3,213	2,899,445
3.90%, 06/01/28	3,081	3,077,281
4.00%, 03/15/28	2,946	2,950,147
4.20%, 06/01/32	2,326	2,283,116
4.90%, 03/15/29	3,834	3,922,958
		99,476,533

Pharmaceuticals — 1.2%

AbbVie, Inc.		
3.20%, 11/21/29	25,304	24,715,250
3.78%, 03/03/28	4,515	4,521,219
4.05%, 11/21/39	18,396	16,642,801
4.13%, 03/15/31	3,375	3,385,393
4.25%, 11/14/28	4,051	4,099,555
4.25%, 11/21/49	24,858	20,905,880
4.30%, 05/14/36	5,360	5,194,952
4.40%, 03/15/33	6,150	6,176,673
4.40%, 11/06/42	11,267	10,209,860
4.45%, 05/14/46	8,628	7,646,331
4.50%, 05/14/35	11,626	11,520,548
4.55%, 03/15/35	7,800	7,762,522
4.63%, 10/01/42	3,388	3,164,945
4.65%, 03/15/28	5,395	5,487,404
4.70%, 05/14/45	11,393	10,442,215
4.75%, 03/15/36	3,840	3,861,130
4.75%, 03/15/45	4,634	4,296,942
4.80%, 03/15/27	11,120	11,222,936
4.80%, 03/15/29	15,090	15,502,201
4.85%, 06/15/44	5,183	4,873,337
4.88%, 03/15/30	5,365	5,547,539
4.88%, 11/14/48	8,550	7,890,614
4.95%, 03/15/31	8,395	8,736,982
5.05%, 03/15/34	13,550	14,064,573
5.20%, 03/15/35	4,945	5,150,981
5.35%, 03/15/44	4,020	4,023,863
5.40%, 03/15/54	12,050	11,832,184
5.50%, 03/15/64	5,685	5,595,743
5.55%, 03/15/56	1,675	1,684,788

Security	Par (000)	Value
Pharmaceuticals (continued)		
5.60%, 03/15/55	\$ 3,340	\$ 3,376,438
5.65%, 03/15/66	5,135	5,153,241
Astrazeneca Finance LLC		
1.75%, 05/28/28	6,904	6,609,604
2.25%, 05/28/31	4,137	3,791,464
4.00%, 03/02/31	1,880	1,882,923
4.30%, 03/02/33	2,200	2,205,696
4.60%, 03/02/36	2,200	2,199,618
4.85%, 02/26/29	6,120	6,303,942
4.88%, 03/03/28	5,950	6,081,106
4.88%, 03/03/33	2,129	2,212,701
4.90%, 03/03/30	3,520	3,644,757
4.90%, 02/26/31	4,835	5,024,034
5.00%, 02/26/34	6,145	6,393,040
AstraZeneca PLC		
1.38%, 08/06/30	6,501	5,832,572
2.13%, 08/06/50	3,374	1,925,976
3.00%, 05/28/51	1,555	1,068,669
3.13%, 06/12/27	5,516	5,482,867
4.00%, 01/17/29	4,970	5,003,390
4.00%, 09/18/42	5,139	4,479,268
4.38%, 11/16/45	4,474	3,992,778
4.38%, 08/17/48	4,112	3,636,328
6.45%, 09/15/37	12,747	14,602,190
Becton Dickinson & Co.		
1.96%, 02/11/31	5,205	4,680,852
2.82%, 05/20/30	3,977	3,782,867
3.70%, 06/06/27	9,183	9,151,571
3.79%, 05/20/50	2,822	2,172,860
4.30%, 08/22/32	2,850	2,846,829
4.69%, 02/13/28	4,720	4,781,053
4.87%, 02/08/29	3,805	3,897,938
5.11%, 02/08/34	1,715	1,765,355
Bristol-Myers Squibb Co.		
1.13%, 11/13/27	4,356	4,179,233
1.45%, 11/13/30	5,875	5,248,706
2.35%, 11/13/40	3,429	2,475,118
2.55%, 11/13/50	8,387	5,058,577
2.95%, 03/15/32	6,390	5,969,480
3.25%, 08/01/42	3,453	2,709,255
3.40%, 07/26/29	11,767	11,596,693
3.45%, 11/15/27	3,540	3,532,041
3.55%, 03/15/42	4,875	4,003,384
3.70%, 03/15/52	9,915	7,397,017
3.90%, 03/15/62	5,672	4,167,972
4.13%, 06/15/39	10,486	9,643,353
4.25%, 10/26/49	16,332	13,581,367
4.35%, 11/15/47	6,709	5,744,947
4.50%, 03/01/44	1,435	1,294,030
4.55%, 02/20/48	6,721	5,884,057
4.63%, 05/15/44	3,135	2,865,550
4.90%, 02/22/29	30	30,970
5.00%, 08/15/45	3,340	3,183,030
5.10%, 02/22/31	5,535	5,786,957
5.20%, 02/22/34	10,970	11,476,483
5.50%, 02/22/44	2,140	2,182,365
5.55%, 02/22/54	10,285	10,201,398
5.65%, 02/22/64	50	50,213
5.75%, 02/01/31	4,355	4,675,103
5.90%, 11/15/33	2,279	2,500,221
6.25%, 11/15/53	290	320,053

Security	Par (000)	Value
Pharmaceuticals (continued)		
6.40%, 11/15/63	\$ 440	\$ 488,993
Cardinal Health, Inc.		
3.41%, 06/15/27	3,935	3,910,181
4.37%, 06/15/47	2,694	2,274,137
4.50%, 09/15/30	1,905	1,931,479
4.50%, 11/15/44	1,965	1,705,280
4.60%, 03/15/43	1,835	1,648,087
4.90%, 09/15/45	2,352	2,154,050
5.00%, 11/15/29	2,910	2,998,558
5.13%, 02/15/29	4,205	4,336,938
5.15%, 09/15/35	3,015	3,085,071
5.35%, 11/15/34	2,350	2,442,340
5.45%, 02/15/34	2,315	2,434,797
5.75%, 11/15/54	2,505	2,525,013
Cencora, Inc.		
2.70%, 03/15/31	5,790	5,396,908
2.80%, 05/15/30	3,027	2,874,936
3.45%, 12/15/27	5,936	5,891,418
3.95%, 02/13/29	2,040	2,041,057
4.25%, 11/15/30	820	823,085
4.25%, 03/01/45	2,660	2,296,956
4.30%, 12/15/47	2,655	2,285,410
4.60%, 02/13/33	1,290	1,299,163
4.63%, 12/15/27	1,360	1,376,688
4.85%, 12/15/29	2,945	3,030,010
4.90%, 02/13/36	2,730	2,748,692
5.13%, 02/15/34	1,325	1,373,305
5.15%, 02/15/35	2,200	2,273,505
5.65%, 02/13/56	1,650	1,657,387
CVS Health Corp.		
1.30%, 08/21/27	11,831	11,391,866
1.75%, 08/21/30	5,945	5,342,527
1.88%, 02/28/31	6,215	5,537,104
2.13%, 09/15/31	4,570	4,055,849
2.70%, 08/21/40	510	372,401
3.25%, 08/15/29	7,863	7,645,554
3.63%, 04/01/27	3,638	3,625,767
3.75%, 04/01/30	5,628	5,537,842
4.13%, 04/01/40	3,281	2,849,322
4.25%, 04/01/50	2,038	1,611,022
4.30%, 03/25/28	16,450	16,543,648
4.78%, 03/25/38	22,820	21,777,217
4.88%, 07/20/35	3,599	3,571,685
5.00%, 01/30/29	5,120	5,252,047
5.00%, 09/15/32	2,765	2,836,369
5.05%, 03/25/48	35,329	31,491,566
5.13%, 02/21/30	5,495	5,665,537
5.13%, 07/20/45	14,599	13,346,175
5.25%, 01/30/31	3,660	3,810,695
5.25%, 02/21/33	7,531	7,811,953
5.30%, 06/01/33	5,471	5,667,867
5.30%, 12/05/43	3,612	3,404,524
5.40%, 06/01/29	4,735	4,921,369
5.45%, 09/15/35	6,900	7,114,153
5.55%, 06/01/31	4,745	5,003,616
5.63%, 02/21/53	6,110	5,814,601
5.70%, 06/01/34	5,875	6,195,930
5.88%, 06/01/53	5,907	5,783,361
6.00%, 06/01/44	3,715	3,770,957
6.00%, 06/01/63	3,495	3,415,100
6.05%, 06/01/54	4,495	4,515,478

Security	Par (000)	Value
Pharmaceuticals (continued)		
6.13%, 09/15/39	\$ 2,753	\$ 2,917,755
6.20%, 09/15/55	5,390	5,526,834
6.25%, 06/01/27	1,500	1,541,664
6.25%, 09/15/65	2,395	2,425,521
Eli Lilly & Co.		
2.25%, 05/15/50	7,162	4,185,567
2.50%, 09/15/60	5,055	2,786,676
3.10%, 05/15/27	4,044	4,019,658
3.38%, 03/15/29	6,150	6,088,667
3.70%, 03/01/45	4,255	3,456,288
3.95%, 05/15/47	3,418	2,830,215
3.95%, 03/15/49	2,530	2,064,600
4.00%, 10/15/28	5,535	5,581,841
4.15%, 08/14/27	5,035	5,071,682
4.15%, 03/15/59	3,271	2,631,896
4.20%, 08/14/29	5,825	5,903,730
4.25%, 03/15/31	5,515	5,591,470
4.50%, 02/09/29	4,845	4,954,344
4.55%, 02/12/28	3,815	3,878,220
4.55%, 10/15/32	5,055	5,157,671
4.60%, 08/14/34	5,905	5,995,281
4.70%, 02/27/33	4,130	4,248,887
4.70%, 02/09/34	7,015	7,191,816
4.75%, 02/12/30	4,365	4,508,374
4.88%, 02/27/53	4,319	3,975,702
4.90%, 02/12/32	3,165	3,295,377
4.90%, 10/15/35	6,015	6,160,052
4.95%, 02/27/63	3,965	3,601,428
5.00%, 02/09/54	5,685	5,343,440
5.05%, 08/14/54	5,485	5,172,994
5.10%, 02/12/35	5,305	5,531,940
5.10%, 02/09/64	5,930	5,506,675
5.20%, 08/14/64	2,615	2,464,261
5.50%, 03/15/27 ^(c)	960	978,577
5.50%, 02/12/55	3,835	3,863,263
5.55%, 03/15/37	3,480	3,774,687
5.55%, 10/15/55	2,320	2,356,883
5.60%, 02/12/65	4,080	4,116,399
5.65%, 10/15/65	2,995	3,030,344
GlaxoSmithKline Capital PLC		
3.38%, 06/01/29	6,423	6,333,774
4.32%, 03/12/27	1,830	1,841,193
GlaxoSmithKline Capital, Inc.		
3.88%, 05/15/28	9,478	9,520,174
4.20%, 03/18/43	3,324	2,980,118
4.50%, 04/15/30	2,330	2,384,528
4.88%, 04/15/35	2,000	2,039,880
5.38%, 04/15/34	3,146	3,368,048
6.38%, 05/15/38	12,153	13,861,492
Johnson & Johnson		
0.95%, 09/01/27	5,286	5,090,345
1.30%, 09/01/30	7,323	6,609,910
2.10%, 09/01/40	4,896	3,524,678
2.25%, 09/01/50	1,711	1,024,638
2.45%, 09/01/60 ^(d)	5,653	3,162,352
2.90%, 01/15/28	9,141	9,048,838
2.95%, 03/03/27	3,905	3,882,430
3.40%, 01/15/38	4,785	4,265,697
3.50%, 01/15/48	3,285	2,568,623
3.55%, 03/01/36	4,856	4,523,494
3.63%, 03/03/37	6,841	6,298,697

Security	Par (000)	Value
Pharmaceuticals (continued)		
3.70%, 03/01/46	\$ 9,249	\$ 7,596,413
3.75%, 03/03/47	5,246	4,278,137
4.38%, 12/05/33	4,178	4,254,510
4.50%, 03/01/27	4,600	4,646,186
4.50%, 09/01/40	2,807	2,737,439
4.50%, 12/05/43	2,268	2,145,124
4.55%, 03/01/28	2,800	2,851,551
4.70%, 03/01/30	4,190	4,343,047
4.80%, 06/01/29	5,780	5,984,399
4.85%, 03/01/32	3,980	4,173,584
4.85%, 05/15/41	2,237	2,243,803
4.90%, 06/01/31	6,530	6,850,428
4.95%, 05/15/33 ^(c)	2,384	2,527,961
4.95%, 06/01/34 ^(c)	4,115	4,356,254
5.00%, 03/01/35 ^(c)	4,730	4,975,387
5.25%, 06/01/54 ^(c)	3,680	3,727,288
5.85%, 07/15/38	3,403	3,789,584
5.95%, 08/15/37	4,304	4,828,528
6.95%, 09/01/29	2,873	3,180,060
McKesson Corp.		
3.95%, 02/16/28	3,002	3,007,047
4.25%, 09/15/29	2,630	2,656,785
4.65%, 05/30/30	3,530	3,612,426
4.90%, 07/15/28	2,971	3,045,304
4.95%, 05/30/32	3,740	3,888,075
5.10%, 07/15/33	2,520	2,630,985
5.25%, 05/30/35	3,480	3,650,762
Mead Johnson Nutrition Co., 4.60%, 06/01/44	3,143	2,861,028
Merck & Co., Inc.		
1.45%, 06/24/30	5,819	5,269,115
1.70%, 06/10/27	8,715	8,514,008
1.90%, 12/10/28	5,619	5,362,806
2.15%, 12/10/31	9,555	8,637,712
2.35%, 06/24/40	5,266	3,853,323
2.45%, 06/24/50	5,605	3,360,921
2.75%, 12/10/51	9,000	5,650,653
2.90%, 12/10/61	7,686	4,552,152
3.40%, 03/07/29	8,661	8,579,200
3.60%, 09/15/42	2,830	2,334,488
3.70%, 02/10/45	8,969	7,238,022
3.85%, 09/15/27	4,875	4,896,863
3.85%, 03/15/29	2,310	2,317,906
3.90%, 03/07/39	4,625	4,203,441
4.00%, 03/07/49	6,693	5,437,914
4.05%, 05/17/28	3,320	3,346,704
4.15%, 09/15/30	3,475	3,510,545
4.15%, 03/15/31	3,670	3,697,311
4.15%, 05/18/43	5,542	4,863,664
4.30%, 05/17/30	4,609	4,680,080
4.45%, 12/04/32	1,850	1,874,405
4.50%, 05/17/33	4,660	4,741,817
4.55%, 09/15/32	3,815	3,904,106
4.75%, 12/04/35	4,495	4,538,543
4.90%, 05/17/44	3,550	3,377,793
4.95%, 09/15/35	5,225	5,356,724
5.00%, 05/17/53	6,870	6,386,277
5.15%, 05/17/63	3,255	3,024,594
5.50%, 03/15/46	2,835	2,868,781
5.55%, 12/04/55	3,920	3,927,612
5.70%, 09/15/55	5,710	5,823,830
5.70%, 12/04/65	4,140	4,157,292

Security	Par (000)	Value
Pharmaceuticals (continued)		
6.50%, 12/01/33	\$ 2,808	\$ 3,199,740
6.55%, 09/15/37	2,100	2,425,877
Merck Sharp & Dohme Corp.		
5.75%, 11/15/36	2,165	2,383,782
5.95%, 12/01/28	1,498	1,584,019
Mylan, Inc.		
4.55%, 04/15/28	3,475	3,491,471
5.20%, 04/15/48	3,275	2,707,536
5.40%, 11/29/43	2,239	1,970,652
Novartis Capital Corp.		
2.20%, 08/14/30	6,338	5,908,998
2.75%, 08/14/50	6,128	4,013,765
3.10%, 05/17/27	4,449	4,423,585
3.70%, 09/21/42	2,945	2,480,706
3.80%, 09/18/29	4,255	4,257,861
3.90%, 11/05/28	2,820	2,832,400
4.00%, 09/18/31	3,875	3,887,312
4.00%, 11/20/45	5,671	4,840,478
4.10%, 11/05/30	3,820	3,843,528
4.20%, 09/18/34	3,355	3,327,469
4.30%, 11/05/32	2,980	3,003,369
4.40%, 05/06/44	8,468	7,700,197
4.60%, 11/05/35	2,600	2,613,332
4.70%, 09/18/54	2,515	2,273,042
5.20%, 11/05/45	2,200	2,177,779
5.30%, 11/05/55	1,450	1,435,319
Pfizer Investment Enterprises Pte Ltd.		
4.45%, 05/19/28	17,955	18,207,151
4.65%, 05/19/30	9,275	9,501,798
4.75%, 05/19/33	22,836	23,309,449
5.11%, 05/19/43	9,840	9,566,435
5.30%, 05/19/53	26,575	25,458,325
5.34%, 05/19/63	13,700	12,848,520
Pfizer, Inc.		
1.70%, 05/28/30	6,096	5,576,746
1.75%, 08/18/31	5,200	4,640,414
2.55%, 05/28/40	5,010	3,755,669
2.63%, 04/01/30	6,473	6,154,866
2.70%, 05/28/50	5,780	3,700,271
3.45%, 03/15/29	8,623	8,561,308
3.60%, 09/15/28	4,623	4,620,555
3.88%, 11/15/27	1,795	1,803,245
3.90%, 03/15/39	3,898	3,507,039
4.00%, 12/15/36 ^(c)	4,850	4,597,341
4.00%, 03/15/49	7,417	6,013,268
4.10%, 09/15/38	3,637	3,379,079
4.13%, 12/15/46	6,052	5,076,425
4.20%, 11/15/30	3,415	3,448,423
4.20%, 09/15/48	5,900	4,965,712
4.30%, 06/15/43	3,658	3,260,746
4.40%, 05/15/44	5,194	4,716,080
4.50%, 11/15/32	4,700	4,773,203
4.88%, 11/15/35	4,900	4,993,766
5.60%, 09/15/40	3,089	3,254,034
5.60%, 11/15/55 ^(c)	2,505	2,527,160
5.70%, 11/15/65	2,210	2,196,357
7.20%, 03/15/39	11,613	14,021,169
Pharmacia LLC, 6.60%, 12/01/28	6,449	6,908,789
Sanofi SA		
3.63%, 06/19/28	6,991	6,984,756
3.75%, 11/03/27	2,660	2,665,819

Security	Par (000)	Value
Pharmaceuticals (continued)		
3.80%, 11/03/28	\$ 2,300	\$ 2,302,653
4.20%, 11/03/32	2,090	2,095,832
Takeda Pharmaceutical Co. Ltd.		
2.05%, 03/31/30	11,893	10,975,667
3.03%, 07/09/40	7,261	5,665,839
3.18%, 07/09/50	8,970	6,154,764
3.38%, 07/09/60	4,346	2,854,410
5.00%, 11/26/28	8,456	8,655,662
5.30%, 07/05/34	3,520	3,670,654
5.65%, 07/05/44	2,830	2,896,401
5.65%, 07/05/54	2,970	2,966,844
5.80%, 07/05/64	2,565	2,583,343
Takeda U.S. Financing, Inc.		
5.20%, 07/07/35	6,210	6,385,343
5.90%, 07/07/55	4,152	4,292,960
Utah Acquisition Sub, Inc., 5.25%, 06/15/46 ..	4,417	3,722,731
Viartis, Inc.		
2.30%, 06/22/27	3,953	3,854,588
2.70%, 06/22/30	5,975	5,518,325
3.85%, 06/22/40	6,566	5,171,013
4.00%, 06/22/50	8,425	5,765,477
Wyeth LLC		
5.95%, 04/01/37	9,128	9,985,011
6.00%, 02/15/36	2,619	2,878,696
6.50%, 02/01/34	3,584	4,054,353
Zoetis, Inc.		
2.00%, 05/15/30	5,165	4,767,310
3.00%, 09/12/27	5,301	5,240,908
3.00%, 05/15/50	2,850	1,930,086
3.90%, 08/20/28	3,789	3,792,797
3.95%, 09/12/47	2,484	2,044,857
4.15%, 08/17/28	2,690	2,710,294
4.45%, 08/20/48	1,969	1,724,495
4.70%, 02/01/43	5,230	4,858,386
5.00%, 08/17/35	2,600	2,650,966
5.60%, 11/16/32	1,985	2,125,627
		1,740,148,119
Pipelines — 0.9%		
Boardwalk Pipelines LP		
3.40%, 02/15/31	2,222	2,123,243
3.60%, 09/01/32	2,180	2,061,537
4.45%, 07/15/27	1,997	2,005,600
4.80%, 05/03/29	3,181	3,240,709
5.38%, 02/15/36	1,695	1,721,035
5.63%, 08/01/34	2,315	2,449,488
Cheniere Corpus Christi Holdings LLC		
2.74%, 12/31/39	2,925	2,547,005
3.70%, 11/15/29	5,645	5,564,834
5.13%, 06/30/27	4,807	4,852,957
Cheniere Energy Partners LP		
3.25%, 01/31/32	6,667	6,217,761
4.00%, 03/01/31	6,459	6,334,363
4.50%, 10/01/29	9,795	9,847,396
5.55%, 10/30/35	2,055	2,137,218
5.75%, 08/15/34	4,885	5,159,211
5.95%, 06/30/33	4,529	4,855,530
Cheniere Energy, Inc.		
4.63%, 10/15/28	5,242	5,239,913
5.65%, 04/15/34	5,820	6,119,970
Columbia Pipeline Group, Inc., 5.80%, 06/01/45		
	3,182	3,234,386

Security	Par (000)	Value
Pipelines (continued)		
DCP Midstream Operating LP		
3.25%, 02/15/32	\$ 1,885	\$ 1,755,678
5.13%, 05/15/29	470	483,336
5.60%, 04/01/44	1,695	1,678,949
5.63%, 07/15/27	1,310	1,334,238
8.13%, 08/16/30	2,110	2,454,319
Eastern Energy Gas Holdings LLC		
5.65%, 10/15/54	3,775	3,725,420
5.80%, 01/15/35	2,175	2,330,525
6.20%, 01/15/55	1,410	1,500,985
Eastern Gas Transmission & Storage, Inc.		
3.00%, 11/15/29	3,144	3,036,606
4.60%, 12/15/44	2,881	2,542,216
4.80%, 11/01/43	2,688	2,458,316
Enbridge Energy Partners LP		
5.50%, 09/15/40	3,320	3,360,590
7.38%, 10/15/45	3,484	4,120,820
Series B, 7.50%, 04/15/38	2,625	3,143,360
Enbridge, Inc.		
2.50%, 08/01/33	4,750	4,144,211
3.13%, 11/15/29	5,795	5,602,817
3.40%, 08/01/51	3,260	2,278,133
3.70%, 07/15/27	4,472	4,459,722
4.00%, 11/15/49	2,378	1,863,595
4.20%, 11/20/28	2,570	2,584,541
4.50%, 02/15/31	2,810	2,837,384
4.50%, 06/10/44	1,843	1,603,333
4.60%, 06/20/28	2,000	2,027,554
4.90%, 06/20/30	2,730	2,809,163
5.20%, 11/20/35	2,350	2,396,385
5.25%, 04/05/27	2,400	2,432,285
5.30%, 04/05/29	2,925	3,030,664
5.50%, 12/01/46	1,640	1,622,918
5.55%, 06/20/35	3,395	3,557,484
5.63%, 04/05/34	5,510	5,827,144
5.70%, 03/08/33	10,165	10,801,796
5.95%, 04/05/54	3,920	4,042,740
6.00%, 11/15/28	3,610	3,800,717
6.20%, 11/15/30	3,065	3,317,459
6.70%, 11/15/53	5,099	5,731,563
7.20%, 06/27/54, (5-year CMT + 2.97%) ^(a) ..	2,921	3,147,468
7.38%, 03/15/55, (5-year CMT + 3.12%) ^(a) ..	240	256,098
Energy Transfer LP		
3.75%, 05/15/30	6,086	5,985,533
4.00%, 10/01/27	4,676	4,682,058
4.15%, 09/15/29	3,142	3,149,608
4.20%, 04/15/27	3,147	3,154,562
4.40%, 03/15/27	3,899	3,911,851
4.55%, 01/15/31	90	90,890
4.90%, 03/15/35	2,555	2,547,978
4.95%, 05/15/28	4,323	4,404,575
4.95%, 06/15/28	5,194	5,296,010
4.95%, 01/15/43	2,645	2,404,803
5.00%, 05/15/44	2,195	1,965,128
5.00%, 05/15/50	9,139	7,811,067
5.15%, 02/01/43	2,611	2,400,240
5.15%, 03/15/45	3,872	3,508,435
5.20%, 04/01/30	3,030	3,149,436
5.25%, 04/15/29	6,447	6,657,416
5.25%, 07/01/29	4,070	4,220,953
5.30%, 04/01/44	3,879	3,618,098

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Security	Par (000)	Value
Pipelines (continued)		
5.30%, 04/15/47	\$ 4,275	\$ 3,899,572
5.35%, 01/15/36	160	162,555
5.35%, 05/15/45	4,208	3,880,787
5.40%, 10/01/47	6,813	6,278,128
5.50%, 06/01/27	5,168	5,246,456
5.55%, 02/15/28	5,170	5,320,791
5.55%, 05/15/34	5,985	6,235,354
5.60%, 09/01/34	5,465	5,712,489
5.70%, 04/01/35	2,430	2,553,325
5.75%, 02/15/33	6,865	7,288,108
5.95%, 10/01/43	1,894	1,911,403
5.95%, 05/15/54	7,494	7,230,126
6.00%, 06/15/48	4,995	4,928,097
6.05%, 06/01/41	3,464	3,571,744
6.05%, 09/01/54	5,055	4,950,013
6.10%, 12/01/28	1,905	2,004,996
6.10%, 02/15/42	2,045	2,097,962
6.13%, 12/15/45	4,913	4,972,436
6.20%, 04/01/55	2,750	2,752,270
6.25%, 04/15/49	8,099	8,188,791
6.30%, 01/15/56	440	444,854
6.40%, 12/01/30	3,910	4,259,860
6.50%, 02/01/42	3,507	3,756,669
6.55%, 12/01/33	6,951	7,698,777
6.63%, 10/15/36	2,395	2,675,530
7.50%, 07/01/38	2,610	3,073,254
Series 20Y, 5.80%, 06/15/38	2,814	2,926,173
Enterprise Products Operating LLC		
2.80%, 01/31/30	5,351	5,127,079
3.13%, 07/31/29	6,616	6,457,193
3.20%, 02/15/52	5,210	3,509,679
3.30%, 02/15/53	4,445	3,026,215
3.70%, 01/31/51	5,242	3,925,737
3.95%, 01/31/60	4,949	3,683,652
4.15%, 10/16/28	5,096	5,137,291
4.20%, 01/31/50	5,820	4,777,602
4.25%, 02/15/48	5,985	4,990,171
4.30%, 06/20/28	3,920	3,960,782
4.45%, 02/15/43	5,641	5,051,778
4.60%, 01/15/31	7,850	8,020,561
4.80%, 02/01/49	6,038	5,427,673
4.85%, 01/31/34	3,060	3,126,406
4.85%, 08/15/42	3,854	3,636,376
4.85%, 03/15/44	5,957	5,548,523
4.90%, 05/15/46	4,897	4,536,056
4.95%, 02/15/35	5,540	5,672,257
4.95%, 10/15/54	2,127	1,922,687
5.10%, 02/15/45	5,869	5,608,260
5.20%, 01/15/36	7,580	7,814,541
5.35%, 01/31/33	4,612	4,872,396
5.38%, 01/15/78, (3-mo. CME Term SOFR + 2.83%) ^(a)	3,385	3,393,447
5.55%, 02/16/55	3,635	3,594,453
5.70%, 02/15/42	2,377	2,467,549
5.95%, 02/01/41	3,589	3,833,668
6.13%, 10/15/39	3,112	3,410,887
6.45%, 09/01/40	2,750	3,096,383
7.55%, 04/15/38	2,544	3,113,447
Series D, 6.88%, 03/01/33	1,910	2,194,007
Series E, 5.25%, 08/16/77, (3-mo. CME Term SOFR + 3.29%) ^(a)	4,506	4,517,310

Security	Par (000)	Value
Pipelines (continued)		
Series H, 6.65%, 10/15/34	\$ 2,540	\$ 2,880,218
Kinder Morgan Energy Partners LP		
4.70%, 11/01/42	2,822	2,567,813
5.00%, 08/15/42	2,935	2,770,952
5.00%, 03/01/43	3,120	2,911,020
5.40%, 09/01/44	2,590	2,506,563
5.50%, 03/01/44	3,150	3,095,309
5.63%, 09/01/41	2,032	2,045,395
5.80%, 03/15/35	2,576	2,752,361
6.38%, 03/01/41	2,976	3,250,598
6.50%, 02/01/37	2,011	2,252,166
6.50%, 09/01/39	3,122	3,462,031
6.55%, 09/15/40	2,338	2,598,458
6.95%, 01/15/38	5,820	6,712,675
7.30%, 08/15/33	2,925	3,405,700
7.40%, 03/15/31	1,261	1,441,367
7.50%, 11/15/40	2,014	2,439,853
7.75%, 03/15/32	1,666	1,950,949
Kinder Morgan, Inc.		
2.00%, 02/15/31	3,120	2,826,380
3.25%, 08/01/50	2,807	1,889,798
3.60%, 02/15/51	4,120	2,958,914
4.30%, 03/01/28	7,111	7,170,204
4.80%, 02/01/33	3,996	4,066,656
5.00%, 02/01/29	5,980	6,160,117
5.05%, 02/15/46	3,533	3,258,398
5.10%, 08/01/29	3,060	3,168,268
5.15%, 06/01/30	1,415	1,472,257
5.20%, 06/01/33	5,125	5,348,174
5.20%, 03/01/48	3,893	3,641,345
5.30%, 12/01/34	3,940	4,086,379
5.40%, 02/01/34	4,730	4,967,148
5.45%, 08/01/52	3,800	3,609,438
5.55%, 06/01/45	7,320	7,232,727
5.85%, 06/01/35	1,220	1,310,597
5.95%, 08/01/54	3,315	3,387,424
7.75%, 01/15/32	4,689	5,510,062
7.80%, 08/01/31	2,817	3,297,051
MPLX LP		
2.65%, 08/15/30	6,718	6,292,258
4.00%, 03/15/28	6,425	6,428,130
4.13%, 03/01/27	6,642	6,648,931
4.25%, 12/01/27	4,337	4,355,967
4.50%, 04/15/38	9,225	8,574,583
4.70%, 04/15/48	7,144	6,033,705
4.80%, 02/15/29	4,260	4,342,464
4.80%, 02/15/31	4,040	4,124,337
4.90%, 04/15/58	2,044	1,700,794
4.95%, 09/01/32	4,465	4,549,204
4.95%, 03/14/52	7,250	6,244,240
5.00%, 01/15/33	3,350	3,403,040
5.00%, 03/01/33	4,445	4,518,297
5.20%, 03/01/47	5,058	4,617,070
5.20%, 12/01/47	2,926	2,659,581
5.30%, 04/01/36	2,865	2,889,252
5.40%, 04/01/35	3,405	3,483,442
5.40%, 09/15/35	4,855	4,956,394
5.50%, 06/01/34	6,275	6,503,100
5.50%, 02/15/49	8,051	7,550,932
5.65%, 03/01/53	2,150	2,031,914
5.95%, 04/01/55	2,825	2,772,368

Security	Par (000)	Value
Pipelines (continued)		
6.10%, 04/01/56	\$ 2,295	\$ 2,295,343
6.20%, 09/15/55	4,260	4,326,435
Northwest Pipeline LLC, 4.00%, 04/01/27	2,924	2,924,701
ONEOK Partners LP		
6.13%, 02/01/41	3,406	3,583,008
6.20%, 09/15/43	2,312	2,397,204
6.65%, 10/01/36	3,293	3,659,617
6.85%, 10/15/37	3,065	3,446,150
ONEOK, Inc.		
3.10%, 03/15/30	3,303	3,163,764
3.25%, 06/01/30	2,497	2,396,819
3.40%, 09/01/29	3,728	3,645,475
3.95%, 03/01/50	4,569	3,366,525
4.00%, 07/13/27	3,816	3,818,929
4.20%, 10/03/47	3,138	2,476,087
4.25%, 09/24/27	2,050	2,059,487
4.25%, 09/15/46	2,708	2,162,646
4.35%, 03/15/29	3,593	3,615,343
4.40%, 10/15/29	750	756,031
4.45%, 09/01/49	3,268	2,696,912
4.50%, 03/15/50	2,506	2,074,960
4.55%, 07/15/28	4,526	4,575,657
4.75%, 10/15/31	6,115	6,199,782
4.85%, 02/01/49	2,858	2,457,590
4.95%, 10/15/32	2,460	2,501,152
4.95%, 07/13/47	3,415	3,030,880
5.05%, 11/01/34	7,700	7,727,434
5.05%, 04/01/45	2,060	1,841,737
5.15%, 10/15/43	3,141	2,907,924
5.20%, 07/15/48	4,534	4,122,839
5.38%, 06/01/29	990	1,025,630
5.40%, 10/15/35	3,440	3,506,188
5.45%, 06/01/47	1,595	1,505,129
5.60%, 04/01/44	2,130	2,045,146
5.65%, 11/01/28	3,835	3,986,894
5.65%, 09/01/34	1,490	1,555,649
5.70%, 11/01/54	4,220	3,977,210
5.80%, 11/01/30	2,650	2,808,738
5.85%, 11/01/64	2,035	1,929,769
6.00%, 06/15/35	1,429	1,522,106
6.05%, 09/01/33	7,415	7,963,361
6.10%, 11/15/32	2,645	2,855,217
6.25%, 10/15/55	5,900	5,966,542
6.35%, 01/15/31	2,950	3,194,841
6.63%, 09/01/53	5,645	5,984,749
7.15%, 01/15/51	1,950	2,192,287
Plains All American Pipeline LP, 5.95%, 06/15/35	3,895	4,111,705
Plains All American Pipeline LP/PA Finance Corp.		
3.55%, 12/15/29	4,223	4,138,812
3.80%, 09/15/30	3,844	3,772,983
4.30%, 01/31/43	1,997	1,679,686
4.70%, 01/15/31	2,740	2,782,235
4.70%, 06/15/44	3,290	2,869,977
4.90%, 02/15/45	3,306	2,951,248
5.15%, 06/01/42	2,774	2,592,374
5.60%, 01/15/36 ^(c)	2,830	2,903,884
5.70%, 09/15/34	3,400	3,548,830
6.65%, 01/15/37	4,027	4,451,525

Security	Par (000)	Value
Pipelines (continued)		
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28	\$ 8,139	\$ 8,169,584
4.50%, 05/15/30	4,877	4,930,547
5.00%, 03/15/27	8,898	8,939,424
5.90%, 09/15/37	2,858	3,047,514
South Bow USA Infrastructure Holdings LLC		
4.91%, 09/01/27	3,170	3,202,894
5.03%, 10/01/29	1,590	1,625,007
5.58%, 10/01/34	5,690	5,797,145
6.18%, 10/01/54	3,180	3,113,910
Spectra Energy Partners LP		
4.50%, 03/15/45	5,422	4,695,539
5.95%, 09/25/43	2,271	2,347,157
Targa Resources Corp.		
4.20%, 02/01/33	4,345	4,221,594
4.35%, 01/15/29	2,325	2,342,530
4.35%, 04/15/31	1,310	1,309,920
4.90%, 09/15/30	3,545	3,637,911
4.95%, 04/15/52	4,050	3,496,745
5.20%, 07/01/27	5,055	5,135,771
5.40%, 07/30/36	3,190	3,248,768
5.50%, 02/15/35	2,625	2,715,846
5.55%, 08/15/35	4,390	4,549,688
5.65%, 02/15/36	3,685	3,832,681
6.05%, 05/15/56	855	852,949
6.13%, 03/15/33	3,260	3,526,534
6.13%, 05/15/55	3,315	3,352,124
6.15%, 03/01/29	3,025	3,198,916
6.25%, 07/01/52	2,612	2,673,596
6.50%, 03/30/34	4,340	4,805,150
6.50%, 02/15/53	4,415	4,683,386
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
4.00%, 01/15/32	5,575	5,413,667
4.88%, 02/01/31	8,020	8,120,403
5.00%, 01/15/28	6,230	6,232,042
5.50%, 03/01/30	6,490	6,602,857
TC PipeLines LP, 3.90%, 05/25/27	5,655	5,644,899
Tennessee Gas Pipeline Co. LLC		
7.00%, 03/15/27	2,793	2,881,510
7.00%, 10/15/28	2,030	2,183,218
7.63%, 04/01/37	830	999,952
Texas Eastern Transmission LP, 7.00%, 07/15/32	1,532	1,742,325
TransCanada PipeLines Ltd.		
4.10%, 04/15/30	3,285	3,279,622
4.25%, 05/15/28	7,949	7,992,598
4.63%, 03/01/34	5,494	5,457,369
4.88%, 05/15/48	260	232,147
5.00%, 10/16/43	170	163,289
5.10%, 03/15/49	3,593	3,427,793
5.60%, 03/31/34	1,900	2,014,634
5.85%, 03/15/36	2,793	2,977,722
6.10%, 06/01/40	3,291	3,546,687
6.20%, 10/15/37	5,358	5,829,835
7.00%, 06/01/65, (5-year CMT + 2.61%) ^(d)	450	468,099
7.25%, 08/15/38	3,696	4,341,060
7.63%, 01/15/39	4,869	5,912,542
Transcontinental Gas Pipe Line Co. LLC		
3.25%, 05/15/30	3,944	3,816,424
3.95%, 05/15/50	2,610	2,056,256

Security	Par (000)	Value
Pipelines (continued)		
4.00%, 03/15/28	\$ 2,459	\$ 2,461,988
4.45%, 08/01/42	1,843	1,652,888
4.60%, 03/15/48	2,915	2,552,819
5.10%, 03/15/36 ^(b)	2,760	2,809,982
5.40%, 08/15/41	2,067	2,063,457
5.75%, 03/15/56 ^(b)	990	995,653
Valero Energy Partners LP, 4.50%, 03/15/28 ..	3,385	3,416,186
Western Midstream Operating LP		
4.05%, 02/01/30	6,405	6,326,293
4.50%, 03/01/28	1,814	1,827,679
4.75%, 08/15/28	1,305	1,323,913
4.80%, 03/01/31	2,210	2,229,244
5.25%, 02/01/50	5,300	4,604,128
5.30%, 03/01/48	3,175	2,802,604
5.45%, 11/15/34	3,970	4,036,740
5.45%, 04/01/44	2,045	1,886,512
5.50%, 12/15/35	1,245	1,256,051
5.50%, 08/15/48	2,765	2,498,246
6.15%, 04/01/33	3,730	3,988,025
6.35%, 01/15/29	2,160	2,281,748
Williams Companies, Inc.(The)		
2.60%, 03/15/31	7,632	7,057,841
3.50%, 11/15/30	4,134	4,005,457
3.50%, 10/15/51	3,345	2,362,570
3.75%, 06/15/27	7,659	7,641,812
4.63%, 06/30/30	3,170	3,225,546
4.65%, 08/15/32	4,715	4,771,698
4.80%, 11/15/29	1,705	1,746,147
4.85%, 03/01/48	4,231	3,753,822
4.90%, 03/15/29	5,030	5,158,801
4.90%, 01/15/45	2,476	2,262,457
5.10%, 09/15/45	5,158	4,823,355
5.15%, 03/15/34	6,555	6,717,625
5.15%, 03/15/36	5,240	5,298,202
5.30%, 08/15/28	5,275	5,445,052
5.30%, 09/30/35	3,600	3,695,474
5.30%, 08/15/52	3,615	3,371,648
5.40%, 03/04/44	2,536	2,464,653
5.60%, 03/15/35	3,305	3,471,927
5.65%, 03/15/33	5,390	5,701,347
5.75%, 06/24/44	3,201	3,244,261
5.80%, 11/15/43	1,980	1,996,610
5.80%, 11/15/54	1,860	1,852,319
5.95%, 03/15/56	4,500	4,568,234
6.00%, 03/15/55	2,020	2,071,224
6.30%, 04/15/40	6,044	6,590,474
8.75%, 03/15/32	1,575	1,920,070
Series A, 7.50%, 01/15/31	1,730	1,976,309
		1,268,382,700
Private Equity — 0.0%		
Brookfield Finance, Inc., 5.81%, 03/03/55	1,510	1,472,845
Carlyle Group, Inc. (The), 5.05%, 09/19/35 ^(c) ..	2,605	2,568,659
KKR & Co., Inc., 5.10%, 08/07/35	3,035	2,994,520
		7,036,024
Real Estate — 0.0%		
CBRE Services, Inc.		
2.50%, 04/01/31	3,253	2,971,373
4.80%, 06/15/30	2,825	2,879,693
4.90%, 01/15/33	2,020	2,043,722
5.50%, 04/01/29	2,340	2,430,231

Security	Par (000)	Value
Real Estate (continued)		
5.50%, 06/15/35	\$ 1,835	\$ 1,898,690
5.95%, 08/15/34	3,585	3,832,311
Jones Lang LaSalle, Inc., 6.88%, 12/01/28	1,130	1,208,304
		17,264,324
Real Estate Investment Trusts — 0.9%		
Agree LP		
2.00%, 06/15/28	2,570	2,464,532
2.60%, 06/15/33	1,751	1,526,515
2.90%, 10/01/30	1,974	1,866,705
4.80%, 10/01/32	795	807,501
5.60%, 06/15/35	1,410	1,487,522
5.63%, 06/15/34	730	770,930
Alexandria Real Estate Equities, Inc.		
1.88%, 02/01/33	4,730	3,929,636
2.00%, 05/18/32	4,556	3,910,505
2.75%, 12/15/29	2,317	2,199,363
2.95%, 03/15/34	3,670	3,193,502
3.38%, 08/15/31	3,325	3,131,506
3.55%, 03/15/52	2,150	1,543,021
3.95%, 01/15/28	2,947	2,940,638
4.00%, 02/01/50	3,322	2,554,597
4.50%, 07/30/29	1,791	1,805,630
4.70%, 07/01/30	2,452	2,487,412
4.75%, 04/15/35	2,490	2,425,594
4.85%, 04/15/49	1,663	1,453,672
4.90%, 12/15/30	3,395	3,466,109
5.15%, 04/15/53	2,295	2,075,785
5.25%, 03/15/36	3,325	3,324,070
5.25%, 05/15/36	1,300	1,306,772
5.50%, 10/01/35	2,370	2,433,672
5.63%, 05/15/54	2,880	2,785,777
American Assets Trust LP		
3.38%, 02/01/31	2,410	2,217,805
6.15%, 10/01/34	1,380	1,411,135
American Homes 4 Rent LP		
2.38%, 07/15/31	1,450	1,305,660
3.38%, 07/15/51	2,285	1,536,558
3.63%, 04/15/32	925	877,717
4.25%, 02/15/28	3,030	3,036,129
4.30%, 04/15/52	1,170	922,233
4.90%, 02/15/29	2,136	2,174,849
4.95%, 06/15/30	1,885	1,921,788
5.25%, 03/15/35	915	922,613
5.50%, 02/01/34	2,875	2,964,164
5.50%, 07/15/34	2,220	2,284,405
American Tower Corp.		
1.50%, 01/31/28	3,293	3,147,543
1.88%, 10/15/30	3,971	3,582,438
2.10%, 06/15/30	4,622	4,241,047
2.30%, 09/15/31	5,075	4,564,919
2.70%, 04/15/31	5,097	4,731,422
2.90%, 01/15/30	3,540	3,381,439
2.95%, 01/15/51	4,450	2,874,607
3.10%, 06/15/50	4,995	3,351,079
3.55%, 07/15/27	5,191	5,161,892
3.60%, 01/15/28	4,641	4,607,482
3.65%, 03/15/27	3,700	3,687,690
3.70%, 10/15/49	3,111	2,352,201
3.80%, 08/15/29	8,193	8,114,812
3.95%, 03/15/29	3,168	3,156,876
4.05%, 03/15/32	3,685	3,626,607

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.70%, 12/15/32	\$ 1,475	\$ 1,489,789
4.90%, 03/15/30	4,215	4,331,309
5.00%, 01/31/30	3,425	3,526,068
5.20%, 02/15/29	3,940	4,066,073
5.25%, 07/15/28	4,255	4,375,272
5.35%, 03/15/35	4,030	4,179,536
5.40%, 01/31/35	3,215	3,341,532
5.45%, 02/15/34	3,710	3,881,354
5.50%, 03/15/28	4,180	4,296,773
5.55%, 07/15/33	4,511	4,759,602
5.65%, 03/15/33	4,345	4,613,214
5.80%, 11/15/28	4,685	4,891,883
5.90%, 11/15/33	3,895	4,200,832
Americold Realty Operating Partnership LP		
5.41%, 09/12/34	1,615	1,600,852
5.60%, 05/15/32 ^(c)	1,830	1,871,439
AvalonBay Communities, Inc.		
1.90%, 12/01/28	2,745	2,610,090
2.05%, 01/15/32	3,195	2,840,707
2.30%, 03/01/30	3,908	3,661,411
2.45%, 01/15/31	3,724	3,451,278
3.20%, 01/15/28	2,453	2,433,832
3.30%, 06/01/29	2,048	2,009,854
3.35%, 05/15/27 ^(c)	2,607	2,593,253
3.90%, 10/15/46	1,325	1,079,528
4.15%, 07/01/47	1,100	928,447
4.35%, 12/01/30	1,465	1,479,439
4.35%, 04/15/48	2,455	2,122,935
5.00%, 02/15/33	1,420	1,470,074
5.00%, 08/01/35	1,025	1,047,354
5.30%, 12/07/33 ^(c)	2,205	2,321,132
5.35%, 06/01/34	825	866,855
Boston Properties LP		
2.45%, 10/01/33	5,495	4,546,817
2.55%, 04/01/32	4,715	4,142,641
2.90%, 03/15/30	3,652	3,446,643
3.25%, 01/30/31	5,881	5,538,731
3.40%, 06/21/29	3,770	3,672,280
4.50%, 12/01/28	5,467	5,512,917
5.75%, 01/15/35	3,830	3,902,838
6.50%, 01/15/34	2,465	2,640,713
6.75%, 12/01/27	3,375	3,522,051
Brixmor Operating Partnership LP		
2.25%, 04/01/28	1,448	1,398,322
2.50%, 08/16/31	2,765	2,511,384
3.90%, 03/15/27	1,696	1,693,859
4.05%, 07/01/30	3,852	3,817,527
4.13%, 05/15/29	3,094	3,098,226
4.85%, 02/15/33	1,485	1,497,760
5.20%, 04/01/32	280	289,234
5.50%, 02/15/34	1,865	1,940,077
5.75%, 02/15/35	763	807,242
Broadstone Net Lease LLC		
2.60%, 09/15/31	2,202	1,974,849
5.00%, 11/01/32	1,300	1,313,795
Camden Property Trust		
2.80%, 05/15/30	3,900	3,706,829
3.15%, 07/01/29	3,962	3,855,890
3.35%, 11/01/49	2,380	1,710,690
4.10%, 10/15/28	2,567	2,581,196
4.90%, 01/15/34	1,290	1,317,119

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.90%, 02/28/36	\$ 1,775	\$ 1,775,455
COPT Defense Properties LP		
2.00%, 01/15/29	2,279	2,151,653
2.75%, 04/15/31	2,845	2,627,162
2.90%, 12/01/33	1,850	1,605,608
4.50%, 10/15/30	1,930	1,938,536
Cousins Properties LP		
4.88%, 03/01/33	1,445	1,432,210
5.25%, 07/15/30	1,585	1,638,430
5.38%, 02/15/32	840	867,468
5.88%, 10/01/34	2,415	2,529,986
Crown Castle, Inc.		
2.10%, 04/01/31	7,197	6,420,185
2.25%, 01/15/31	5,067	4,580,502
2.50%, 07/15/31	2,695	2,436,409
2.90%, 03/15/27	4,570	4,519,441
2.90%, 04/01/41	5,920	4,403,244
3.10%, 11/15/29	2,713	2,604,658
3.25%, 01/15/51	5,065	3,410,831
3.30%, 07/01/30	4,605	4,408,896
3.65%, 09/01/27	6,505	6,475,563
3.80%, 02/15/28	5,786	5,762,486
4.00%, 03/01/27	3,115	3,114,054
4.00%, 11/15/49	2,063	1,587,935
4.15%, 07/01/50	2,420	1,921,120
4.30%, 02/15/29	3,965	3,981,885
4.75%, 05/15/47	2,218	1,947,598
4.80%, 09/01/28	4,090	4,158,172
4.90%, 09/01/29	3,710	3,782,191
5.00%, 01/11/28	6,410	6,517,658
5.10%, 05/01/33	4,295	4,379,394
5.20%, 09/01/34	4,730	4,834,960
5.20%, 02/15/49	2,468	2,261,844
5.60%, 06/01/29	4,155	4,328,436
5.80%, 03/01/34	4,120	4,367,279
CubeSmart LP		
2.00%, 02/15/31 ^(c)	2,215	1,981,558
2.25%, 12/15/28	2,552	2,432,683
2.50%, 02/15/32	2,435	2,185,647
3.00%, 02/15/30	1,940	1,858,633
4.38%, 02/15/29	1,956	1,971,967
5.13%, 11/01/35	840	854,981
Digital Realty Trust LP		
3.60%, 07/01/29	4,884	4,820,869
3.70%, 08/15/27	4,615	4,597,970
4.45%, 07/15/28	2,955	2,984,152
5.55%, 01/15/28	5,082	5,226,821
DOC DR LLC		
2.63%, 11/01/31	3,543	3,219,192
3.95%, 01/15/28	2,533	2,530,105
4.30%, 03/15/27	1,606	1,609,516
EPR Properties		
3.60%, 11/15/31	75	70,432
3.75%, 08/15/29	1,900	1,853,158
4.50%, 06/01/27	1,500	1,501,651
4.75%, 11/15/30	1,325	1,327,844
4.95%, 04/15/28	1,000	1,011,500
Equinix Asia Financing Corp. Pte Ltd., 4.40%, 03/15/31	3,820	3,816,925
Equinix Europe 2 Financing Corp. LLC		
4.60%, 11/15/30	3,840	3,882,098

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Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.70%, 03/15/33	\$ 4,975	\$ 4,993,903
5.50%, 06/15/34	2,700	2,818,229
Equinix, Inc.		
1.55%, 03/15/28	2,798	2,666,449
1.80%, 07/15/27	3,523	3,422,004
2.00%, 05/15/28	2,968	2,843,832
2.15%, 07/15/30	3,910	3,576,923
2.50%, 05/15/31	4,055	3,699,005
2.95%, 09/15/51	3,325	2,109,443
3.00%, 07/15/50	3,009	1,946,701
3.20%, 11/18/29	6,797	6,567,938
3.40%, 02/15/52	2,805	1,940,051
3.90%, 04/15/32	4,990	4,831,232
ERP Operating LP		
1.85%, 08/01/31	1,835	1,636,947
2.50%, 02/15/30	3,648	3,454,615
3.00%, 07/01/29	3,193	3,103,102
3.25%, 08/01/27	2,679	2,659,407
3.50%, 03/01/28	3,133	3,111,953
4.00%, 08/01/47	1,501	1,233,945
4.15%, 12/01/28	2,605	2,622,434
4.50%, 07/01/44	1,860	1,692,900
4.50%, 06/01/45	2,450	2,173,453
4.65%, 09/15/34	1,410	1,411,271
4.95%, 06/15/32	2,995	3,090,243
Essential Properties LP		
2.95%, 07/15/31	2,267	2,090,349
5.40%, 12/01/35	1,390	1,414,314
Essex Portfolio LP		
1.65%, 01/15/31	2,080	1,835,493
1.70%, 03/01/28	2,125	2,034,974
2.55%, 06/15/31	1,600	1,463,890
2.65%, 03/15/32	3,038	2,738,476
2.65%, 09/01/50	1,370	830,418
3.00%, 01/15/30	3,380	3,238,081
3.63%, 05/01/27	2,120	2,114,823
4.00%, 03/01/29	3,286	3,279,302
4.50%, 03/15/48	2,155	1,847,702
4.88%, 02/15/36	1,450	1,433,728
5.38%, 04/01/35	995	1,026,618
5.50%, 04/01/34	2,030	2,111,673
Extra Space Storage LP		
2.20%, 10/15/30	2,746	2,509,840
2.35%, 03/15/32	2,270	2,004,270
2.40%, 10/15/31	3,400	3,047,121
2.55%, 06/01/31	3,705	3,385,875
3.88%, 12/15/27	3,701	3,697,372
3.90%, 04/01/29	1,240	1,233,071
4.00%, 06/15/29	2,503	2,495,591
4.95%, 01/15/33	805	816,615
5.35%, 01/15/35	1,300	1,338,054
5.40%, 02/01/34	2,985	3,077,536
5.40%, 06/15/35	2,230	2,302,324
5.50%, 07/01/30	3,980	4,161,360
5.70%, 04/01/28	2,955	3,050,673
5.90%, 01/15/31	1,330	1,416,016
Federal Realty OP LP		
3.20%, 06/15/29	2,493	2,426,027
3.25%, 07/15/27	2,719	2,693,648
3.50%, 06/01/30	1,001	972,592
4.50%, 12/01/44	2,146	1,902,649

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
5.38%, 05/01/28	\$ 1,995	\$ 2,049,619
First Industrial LP, 5.25%, 01/15/31	1,580	1,625,119
GLP Capital LP/GLP Financing II, Inc.		
3.25%, 01/15/32	3,975	3,629,007
4.00%, 01/15/30	4,048	3,951,442
4.00%, 01/15/31	4,062	3,913,019
5.25%, 02/15/33	2,595	2,624,450
5.30%, 01/15/29	4,820	4,918,820
5.63%, 09/15/34	3,740	3,805,279
5.63%, 03/01/36	1,675	1,675,059
5.75%, 06/01/28	3,789	3,884,601
5.75%, 11/01/37	2,065	2,054,665
6.25%, 09/15/54 ^(c)	2,905	2,901,593
6.75%, 12/01/33	1,950	2,110,536
Healthcare Realty Holdings LP		
2.00%, 03/15/31	2,773	2,458,752
3.10%, 02/15/30	2,620	2,508,213
3.75%, 07/01/27	2,943	2,932,509
Healthpeak OP LLC		
2.13%, 12/01/28	3,215	3,057,292
2.88%, 01/15/31	2,513	2,353,646
3.00%, 01/15/30	4,349	4,160,212
3.50%, 07/15/29	2,886	2,829,530
4.75%, 01/15/33	1,200	1,205,027
5.25%, 12/15/32	3,385	3,496,002
5.38%, 02/15/35	960	989,139
6.75%, 02/01/41	2,000	2,224,427
Highwoods Realty LP		
2.60%, 02/01/31	841	756,573
3.05%, 02/15/30	1,802	1,697,170
3.88%, 03/01/27	1,470	1,463,479
4.13%, 03/15/28	1,608	1,597,893
4.20%, 04/15/29	1,610	1,593,432
5.35%, 01/15/33	650	652,598
7.65%, 02/01/34	535	609,577
Host Hotels & Resorts LP		
4.25%, 12/15/28	690	693,092
5.50%, 04/15/35	2,715	2,770,732
5.70%, 06/15/32	1,540	1,622,085
5.70%, 07/01/34	2,575	2,679,442
Series H, 3.38%, 12/15/29	3,569	3,457,316
Series I, 3.50%, 09/15/30	2,840	2,723,518
Series J, 2.90%, 12/15/31	2,305	2,105,540
Invitation Homes Operating Partnership LP		
2.00%, 08/15/31	2,943	2,593,284
2.30%, 11/15/28	3,160	3,006,268
2.70%, 01/15/34	2,310	1,983,674
4.15%, 04/15/32	2,660	2,589,509
4.88%, 02/01/35	1,265	1,253,232
4.95%, 01/15/33	1,965	1,979,120
5.45%, 08/15/30	2,335	2,432,769
5.50%, 08/15/33	2,230	2,303,584
Kilroy Realty LP		
2.50%, 11/15/32	3,433	2,881,859
2.65%, 11/15/33	3,295	2,692,959
3.05%, 02/15/30	3,134	2,913,129
4.25%, 08/15/29	2,563	2,518,008
4.75%, 12/15/28	2,804	2,817,589
5.88%, 10/15/35	330	325,274
6.25%, 01/15/36	1,270	1,295,253

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Kimco Realty OP LLC		
1.90%, 03/01/28	\$ 1,983	\$ 1,910,993
2.25%, 12/01/31	1,376	1,238,629
2.70%, 10/01/30	1,945	1,844,111
3.20%, 04/01/32	586	550,663
3.70%, 10/01/49	1,377	1,054,244
3.80%, 04/01/27	3,159	3,159,380
4.13%, 12/01/46	1,671	1,416,590
4.25%, 04/01/45	2,017	1,737,267
4.45%, 09/01/47	2,525	2,198,451
4.60%, 02/01/33	3,135	3,163,488
4.85%, 03/01/35	1,550	1,565,580
5.30%, 02/01/36 ^(c)	1,965	2,039,997
6.40%, 03/01/34	2,712	3,017,909
Kite Realty Group LP		
4.95%, 12/15/31	1,360	1,389,350
5.20%, 08/15/32	650	668,542
5.50%, 03/01/34	350	364,549
Kite Realty Group Trust, 4.75%, 09/15/30	2,425	2,475,004
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 08/01/30 ^(c)	380	389,958
Lineage OP LP, 5.25%, 07/15/30	555	565,926
LXP Industrial Trust		
2.38%, 10/01/31	685	607,753
2.70%, 09/15/30	1,118	1,036,820
Mid-America Apartments LP		
1.70%, 02/15/31	2,996	2,661,973
2.75%, 03/15/30	1,795	1,712,663
2.88%, 09/15/51	1,670	1,077,608
3.60%, 06/01/27	3,730	3,719,234
3.95%, 03/15/29	3,540	3,541,318
4.20%, 06/15/28	2,163	2,177,066
4.65%, 01/15/33	1,750	1,760,216
4.95%, 03/01/35	660	669,991
5.00%, 03/15/34	1,100	1,119,260
5.30%, 02/15/32	1,555	1,634,735
National Health Investors, Inc.		
3.00%, 02/01/31	2,328	2,135,732
5.35%, 02/01/33	980	992,150
NNN REIT, Inc.		
2.50%, 04/15/30	2,577	2,415,282
3.00%, 04/15/52	2,148	1,378,943
3.10%, 04/15/50	1,972	1,314,438
3.50%, 10/15/27	2,540	2,524,872
3.50%, 04/15/51	2,427	1,753,736
4.30%, 10/15/28	1,940	1,953,221
4.60%, 02/15/31	1,990	2,016,066
4.80%, 10/15/48	1,475	1,329,164
5.50%, 06/15/34	2,030	2,123,268
5.60%, 10/15/33	2,105	2,221,713
Omega Healthcare Investors, Inc.		
3.25%, 04/15/33 ^(c)	2,978	2,688,312
3.38%, 02/01/31	3,429	3,234,554
3.63%, 10/01/29	3,487	3,397,253
4.50%, 04/01/27	3,570	3,576,174
4.75%, 01/15/28	3,262	3,293,587
5.20%, 07/01/30	1,560	1,598,942
Phillips Edison Grocery Center Operating Partnership I LP		
2.63%, 11/15/31	2,480	2,251,796
4.75%, 03/15/33	120	120,152

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.95%, 01/15/35	\$ 1,030	\$ 1,030,527
5.25%, 08/15/32	1,110	1,146,091
5.75%, 07/15/34	1,500	1,588,039
Piedmont Operating Partnership LP		
2.75%, 04/01/32	755	658,067
3.15%, 08/15/30	2,088	1,937,835
5.63%, 01/15/33	1,150	1,154,976
6.88%, 07/15/29	200	212,539
Prologis LP		
1.25%, 10/15/30	3,748	3,314,885
1.63%, 03/15/31	2,384	2,121,128
1.75%, 07/01/30	1,837	1,670,390
1.75%, 02/01/31	2,945	2,634,858
2.13%, 04/15/27	2,936	2,883,650
2.13%, 10/15/50	2,877	1,580,370
2.25%, 04/15/30 ^(c)	4,032	3,775,316
2.25%, 01/15/32	2,777	2,498,735
2.88%, 11/15/29	2,170	2,091,127
3.00%, 04/15/50	3,563	2,383,870
3.05%, 03/01/50	1,713	1,159,973
3.38%, 12/15/27	2,590	2,573,308
3.88%, 09/15/28	2,192	2,193,099
4.00%, 09/15/28	2,331	2,338,831
4.38%, 02/01/29	1,861	1,885,720
4.38%, 09/15/48	1,200	1,025,057
4.63%, 01/15/33	3,300	3,348,167
4.75%, 01/15/31	2,785	2,869,199
4.75%, 06/15/33	2,708	2,757,308
4.88%, 06/15/28	3,495	3,575,911
5.00%, 03/15/34	3,319	3,405,084
5.00%, 01/31/35	2,920	2,984,466
5.13%, 01/15/34	3,180	3,293,477
5.25%, 05/15/35	3,330	3,464,487
5.25%, 06/15/53	4,180	4,040,517
5.25%, 03/15/54	4,075	3,924,898
Public Storage Operating Co.		
1.85%, 05/01/26	3,520	3,377,457
1.95%, 11/09/28	3,020	2,877,848
2.25%, 11/09/31	2,800	2,533,824
2.30%, 05/01/31	3,010	2,759,933
3.09%, 09/15/27	2,470	2,451,494
3.39%, 05/01/29	2,726	2,690,840
4.38%, 07/01/30	2,150	2,183,424
5.00%, 07/01/35	2,530	2,599,243
5.10%, 08/01/33	1,070	1,114,954
5.13%, 01/15/29 ^(c)	2,631	2,726,272
5.35%, 08/01/53	4,379	4,287,524
Rayonier LP, 2.75%, 05/17/31	2,672	2,445,136
Realty Income Corp.		
1.80%, 03/15/33	2,098	1,767,878
2.10%, 03/15/28	2,476	2,389,254
2.20%, 06/15/28	2,030	1,956,308
2.70%, 02/15/32	1,735	1,587,902
2.85%, 12/15/32	2,136	1,943,447
3.10%, 12/15/29	3,069	2,976,854
3.20%, 02/15/31	1,630	1,558,417
3.25%, 06/15/29	1,922	1,882,590
3.25%, 01/15/31	5,689	5,457,891
3.40%, 01/15/28	3,365	3,336,229
3.40%, 01/15/30	2,495	2,438,255
3.65%, 01/15/28	2,949	2,939,087

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.95%, 08/15/27	\$ 3,711	\$ 3,716,727
3.95%, 02/01/29	1,830	1,833,573
4.00%, 07/15/29	2,382	2,384,176
4.50%, 02/01/33	1,770	1,773,543
4.65%, 03/15/47	3,674	3,306,994
4.70%, 12/15/28	3,050	3,111,002
4.75%, 02/15/29	2,915	2,981,064
4.85%, 03/15/30	1,940	2,000,162
4.90%, 07/15/33	3,535	3,616,551
5.13%, 02/15/34	3,055	3,160,198
5.13%, 04/15/35	1,625	1,670,882
5.38%, 09/01/54	1,045	1,023,848
5.63%, 10/13/32	3,500	3,741,151
Regency Centers LP		
2.95%, 09/15/29	2,320	2,242,694
3.70%, 06/15/30	1,763	1,740,512
4.13%, 03/15/28	1,921	1,930,923
4.40%, 12/01/47	1,923	1,674,479
4.50%, 03/15/33	820	819,854
4.65%, 03/15/49	1,886	1,674,309
5.00%, 07/15/32	1,460	1,502,645
5.10%, 01/15/35	765	781,991
5.25%, 01/15/34	1,060	1,099,275
Rexford Industrial Realty LP		
2.13%, 12/01/30	2,368	2,144,886
2.15%, 09/01/31	2,255	2,001,508
5.00%, 06/15/28	1,750	1,779,965
Sabra Health Care LP		
3.20%, 12/01/31	4,027	3,724,801
3.90%, 10/15/29	2,488	2,449,989
Safehold GL Holdings LLC		
2.80%, 06/15/31 ^(c)	2,855	2,637,348
2.85%, 01/15/32 ^(c)	1,115	1,019,606
5.65%, 01/15/35	1,490	1,554,567
6.10%, 04/01/34 ^(c)	1,495	1,612,171
Simon Property Group LP		
1.75%, 02/01/28	3,625	3,490,464
2.20%, 02/01/31	3,614	3,298,145
2.25%, 01/15/32	3,610	3,228,049
2.45%, 09/13/29	6,798	6,461,123
2.65%, 07/15/30	3,848	3,636,108
2.65%, 02/01/32	3,325	3,031,173
3.25%, 09/13/49	5,893	4,139,612
3.38%, 06/15/27	3,712	3,693,793
3.38%, 12/01/27	4,508	4,478,161
3.80%, 07/15/50	3,445	2,646,465
4.25%, 10/01/44	1,900	1,632,898
4.25%, 11/30/46	2,437	2,073,371
4.30%, 01/15/31	1,980	1,991,546
4.38%, 10/01/30	1,830	1,852,423
4.75%, 09/26/34	3,435	3,454,265
4.75%, 03/15/42	2,601	2,443,496
5.13%, 10/01/35	3,085	3,159,563
5.50%, 03/08/33	2,950	3,129,675
5.85%, 03/08/53 ^(c)	3,055	3,163,952
6.25%, 01/15/34	1,535	1,696,310
6.65%, 01/15/54	2,284	2,588,439
6.75%, 02/01/40	2,758	3,198,493
Store Capital LLC		
2.70%, 12/01/31	2,090	1,871,159
2.75%, 11/18/30	1,484	1,364,272

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.50%, 03/15/28	\$ 2,147	\$ 2,156,034
4.63%, 03/15/29	2,016	2,024,614
4.95%, 02/11/31 ^(b)	1,175	1,185,733
5.40%, 04/30/30	1,125	1,155,782
Sun Communities Operating LP		
2.30%, 11/01/28	2,253	2,151,969
2.70%, 07/15/31	3,482	3,195,681
4.20%, 04/15/32	2,510	2,461,357
Tanger Properties LP		
2.75%, 09/01/31	2,170	1,985,106
3.88%, 07/15/27	2,081	2,075,787
UDR, Inc.		
1.90%, 03/15/33	1,685	1,412,171
2.10%, 08/01/32	2,015	1,755,596
2.10%, 06/15/33	1,220	1,028,741
3.00%, 08/15/31	2,678	2,506,617
3.10%, 11/01/34	1,623	1,428,102
3.20%, 01/15/30	4,198	4,071,660
3.50%, 07/01/27	1,868	1,858,190
3.50%, 01/15/28	2,300	2,281,863
4.40%, 01/26/29	2,045	2,066,363
5.13%, 09/01/34	1,270	1,298,027
Ventas Realty LP		
2.50%, 09/01/31	3,080	2,798,425
3.00%, 01/15/30	3,200	3,064,079
3.85%, 04/01/27	1,880	1,877,013
4.00%, 03/01/28	2,488	2,487,636
4.38%, 02/01/45	1,218	1,050,067
4.40%, 01/15/29	3,434	3,466,876
4.75%, 11/15/30	1,355	1,382,592
4.88%, 04/15/49	1,947	1,742,825
5.00%, 01/15/35	1,830	1,846,409
5.00%, 02/15/36	1,725	1,723,531
5.10%, 07/15/32	2,980	3,079,263
5.63%, 07/01/34	1,745	1,836,411
5.70%, 09/30/43	1,840	1,882,882
VICI Properties LP		
4.75%, 02/15/28	6,515	6,576,369
4.75%, 04/01/28	465	469,647
4.95%, 02/15/30	5,120	5,205,748
5.13%, 11/15/31	2,085	2,121,671
5.13%, 05/15/32	6,790	6,875,489
5.63%, 04/01/35	3,045	3,134,282
5.63%, 05/15/52	4,133	3,887,164
5.75%, 04/01/34	1,900	1,975,334
6.13%, 04/01/54	2,720	2,740,943
Welltower OP LLC		
2.05%, 01/15/29	2,543	2,417,525
2.75%, 01/15/31	2,301	2,163,367
2.75%, 01/15/32	2,615	2,411,751
2.80%, 06/01/31	4,095	3,827,956
3.10%, 01/15/30	3,930	3,799,495
3.85%, 06/15/32	2,260	2,208,607
4.13%, 03/15/29	2,861	2,876,972
4.25%, 04/15/28	4,513	4,548,158
4.50%, 07/01/30	3,920	3,988,689
4.95%, 09/01/48	2,505	2,367,541
5.13%, 07/01/35	4,120	4,244,259
6.50%, 03/15/41	2,497	2,834,505
Weyerhaeuser Co.		
3.38%, 03/09/33	1,360	1,260,601

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.00%, 11/15/29	\$ 3,844	\$ 3,826,106
4.00%, 04/15/30	4,260	4,226,831
4.00%, 03/09/52	2,384	1,839,029
6.95%, 10/01/27	3,089	3,229,631
7.38%, 03/15/32	3,073	3,524,275
WP Carey, Inc.		
2.25%, 04/01/33	1,935	1,649,223
2.40%, 02/01/31	3,113	2,838,854
2.45%, 02/01/32	2,250	2,014,002
3.85%, 07/15/29	2,671	2,650,816
4.65%, 07/15/30	1,320	1,338,507
5.38%, 06/30/34	1,715	1,783,020
		1,256,521,452
Retail — 0.6%		
AutoNation, Inc.		
1.95%, 08/01/28	1,537	1,463,276
2.40%, 08/01/31	2,440	2,193,681
3.80%, 11/15/27	2,267	2,258,431
3.85%, 03/01/32	3,120	2,976,545
4.45%, 01/15/29	1,345	1,354,576
4.75%, 06/01/30	2,378	2,412,316
5.89%, 03/15/35	815	850,142
AutoZone, Inc.		
1.65%, 01/15/31	2,286	2,025,426
3.75%, 06/01/27	3,789	3,780,668
3.75%, 04/18/29	2,380	2,361,820
4.00%, 04/15/30	3,805	3,787,992
4.50%, 02/01/28	2,995	3,026,015
4.75%, 08/01/32	3,670	3,724,543
4.75%, 02/01/33	2,645	2,676,162
5.10%, 07/15/29	2,745	2,830,365
5.13%, 06/15/30	1,040	1,077,692
5.20%, 08/01/33	1,315	1,364,348
5.40%, 07/15/34 ^(c)	2,925	3,054,256
6.25%, 11/01/28	2,605	2,751,257
6.55%, 11/01/33	2,235	2,497,297
Best Buy Co., Inc.		
1.95%, 10/01/30	3,979	3,596,780
4.45%, 10/01/28	3,514	3,551,841
Costco Wholesale Corp.		
1.38%, 06/20/27	6,561	6,375,635
1.60%, 04/20/30	8,259	7,561,629
1.75%, 04/20/32	4,640	4,075,306
3.00%, 05/18/27	5,237	5,203,588
Darden Restaurants, Inc.		
3.85%, 05/01/27	3,164	3,158,412
4.35%, 10/15/27	2,220	2,231,992
4.55%, 10/15/29	2,900	2,938,318
4.55%, 02/15/48	2,805	2,357,608
6.30%, 10/10/33	1,770	1,940,735
Dick's Sporting Goods, Inc.		
3.15%, 01/15/32	3,830	3,557,715
4.00%, 10/01/29 ^(b)	1,160	1,147,930
4.10%, 01/15/52	4,990	3,635,340
Dollar General Corp.		
3.50%, 04/03/30	3,538	3,440,955
4.13%, 05/01/28	2,477	2,485,343
4.13%, 04/03/50	3,170	2,507,713
5.00%, 11/01/32	3,825	3,923,419
5.20%, 07/05/28 ^(c)	1,885	1,933,907
5.45%, 07/05/33	2,395	2,510,325

Security	Par (000)	Value
Retail (continued)		
5.50%, 11/01/52 ^(c)	\$ 1,501	\$ 1,472,088
Dollar Tree, Inc.		
2.65%, 12/01/31	3,885	3,552,030
3.38%, 12/01/51	3,490	2,355,580
4.20%, 05/15/26	6,488	6,509,945
Ferguson Enterprises, Inc.		
4.35%, 03/15/31	3,280	3,289,064
5.00%, 10/03/34	620	629,601
Genuine Parts Co.		
1.88%, 11/01/30	3,380	2,984,671
2.75%, 02/01/32	1,730	1,532,767
4.95%, 08/15/29	4,555	4,613,818
6.50%, 11/01/28	2,765	2,901,714
6.88%, 11/01/33 ^(c)	1,605	1,772,192
Home Depot, Inc.(The)		
0.90%, 03/15/28	2,817	2,668,817
1.38%, 03/15/31	7,555	6,652,998
1.50%, 09/15/28	3,250	3,083,254
1.88%, 09/15/31	4,300	3,838,906
2.38%, 03/15/51	6,285	3,650,608
2.50%, 04/15/27	3,834	3,786,259
2.70%, 04/15/30	7,381	7,050,782
2.75%, 09/15/51	4,710	2,960,960
2.80%, 09/14/27	4,924	4,865,342
2.86%, 04/15/27	3,815	3,782,062
2.95%, 06/15/29	6,476	6,305,430
3.13%, 12/15/49	6,954	4,806,010
3.25%, 04/15/32	6,375	6,082,868
3.30%, 04/15/40	5,357	4,440,311
3.35%, 04/15/50	7,001	5,016,341
3.50%, 09/15/56	4,895	3,467,468
3.63%, 04/15/52	7,425	5,509,056
3.75%, 09/15/28	1,605	1,613,024
3.90%, 12/06/28	6,373	6,405,761
3.90%, 06/15/47	6,001	4,833,196
3.95%, 09/15/30 ^(c)	1,680	1,686,278
4.20%, 04/01/43	5,224	4,600,271
4.25%, 04/01/46	7,720	6,636,265
4.40%, 03/15/45	4,977	4,400,051
4.50%, 09/15/32	2,780	2,835,880
4.50%, 12/06/48	7,443	6,507,025
4.65%, 09/15/35	3,100	3,098,546
4.75%, 06/25/29	5,035	5,183,804
4.85%, 06/25/31	5,170	5,389,618
4.88%, 06/25/27	4,590	4,658,769
4.88%, 02/15/44	5,100	4,838,053
4.90%, 04/15/29	3,610	3,726,007
4.95%, 06/25/34	7,210	7,446,901
4.95%, 09/15/52	4,330	3,994,635
5.30%, 06/25/54	3,395	3,295,953
5.40%, 09/15/40	3,008	3,120,876
5.40%, 06/25/64	2,438	2,367,588
5.88%, 12/16/36	13,720	14,987,711
5.95%, 04/01/41	4,595	5,007,185
Lowe's Companies, Inc.		
1.30%, 04/15/26	4,812	4,562,244
1.70%, 09/15/28	4,873	4,614,987
1.70%, 10/15/30	5,373	4,826,821
2.63%, 04/01/31	8,297	7,694,921
2.80%, 09/15/41	4,721	3,463,855
3.00%, 10/15/50	8,518	5,523,183

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Security	Par (000)	Value
Retail (continued)		
3.10%, 05/03/27	\$ 6,491	\$ 6,432,375
3.35%, 04/01/27	3,188	3,169,736
3.50%, 04/01/51	2,347	1,666,754
3.65%, 04/05/29	6,503	6,447,607
3.70%, 04/15/46	6,336	4,890,662
3.75%, 04/01/32	6,480	6,273,390
4.05%, 05/03/47	7,109	5,716,941
4.25%, 04/01/52	6,340	5,071,250
4.38%, 09/15/45	2,130	1,817,160
4.45%, 04/01/62	4,600	3,645,097
4.50%, 04/15/30	5,504	5,595,814
4.55%, 04/05/49	2,933	2,505,436
4.65%, 04/15/42	2,700	2,499,808
5.00%, 04/15/33	4,460	4,600,145
5.00%, 04/15/40	2,066	2,034,070
5.13%, 04/15/50	2,145	1,969,544
5.15%, 07/01/33	4,275	4,438,584
5.50%, 10/15/35	2,028	2,136,362
5.63%, 04/15/53	6,755	6,647,975
5.75%, 07/01/53	2,415	2,419,670
5.80%, 09/15/62	4,585	4,542,639
5.85%, 04/01/63	3,330	3,319,156
6.50%, 03/15/29	3,635	3,902,566
Lowe's Cos., Inc.		
3.95%, 10/15/27	4,900	4,915,553
4.00%, 10/15/28	4,290	4,301,321
4.25%, 03/15/31	5,370	5,385,994
4.50%, 10/15/32	4,890	4,913,007
4.85%, 10/15/35	4,615	4,609,482
McDonald's Corp.		
2.13%, 03/01/30	3,885	3,626,333
2.63%, 09/01/29	5,248	5,036,970
3.50%, 03/01/27	4,799	4,783,800
3.50%, 07/01/27	5,008	4,988,720
3.60%, 07/01/30	4,795	4,738,773
3.63%, 05/01/43	2,581	2,069,460
3.63%, 09/01/49	8,037	6,045,347
3.70%, 02/15/42	2,436	2,034,525
3.80%, 04/01/28	5,406	5,408,621
4.20%, 04/01/50	3,556	2,929,670
4.40%, 02/12/31	2,645	2,687,662
4.45%, 03/01/47	5,124	4,471,437
4.45%, 09/01/48	3,710	3,213,727
4.60%, 05/15/30	2,290	2,345,468
4.60%, 09/09/32	1,745	1,791,050
4.60%, 05/26/45	2,829	2,542,716
4.70%, 12/09/35	4,121	4,162,869
4.80%, 08/14/28	3,300	3,375,928
4.88%, 07/15/40	1,447	1,416,687
4.88%, 12/09/45	8,080	7,490,689
4.95%, 08/14/33	3,055	3,179,030
4.95%, 03/03/35	2,570	2,633,505
5.00%, 05/17/29	2,740	2,833,096
5.00%, 02/13/36	3,395	3,478,927
5.15%, 09/09/52	3,355	3,161,802
5.20%, 05/17/34	1,940	2,036,331
5.45%, 08/14/53	3,845	3,783,860
5.70%, 02/01/39	1,684	1,810,075
6.30%, 10/15/37	4,068	4,590,471
6.30%, 03/01/38	3,363	3,771,797

Security	Par (000)	Value
Retail (continued)		
O'Reilly Automotive, Inc.		
1.75%, 03/15/31	\$ 1,835	\$ 1,629,122
3.60%, 09/01/27	4,211	4,190,324
3.90%, 06/01/29	2,867	2,858,744
4.20%, 04/01/30	3,026	3,036,255
4.35%, 06/01/28	2,260	2,280,427
4.70%, 06/15/32	3,700	3,761,508
5.00%, 08/19/34	2,025	2,057,555
Ross Stores, Inc., 1.88%, 04/15/31	2,435	2,171,127
Starbucks Corp.		
2.00%, 03/12/27	3,706	3,639,619
2.25%, 03/12/30	3,925	3,660,646
2.55%, 11/15/30	5,716	5,342,625
3.00%, 02/14/32	4,995	4,663,202
3.35%, 03/12/50	3,198	2,251,772
3.50%, 03/01/28	3,626	3,601,040
3.50%, 11/15/50	5,155	3,718,711
3.55%, 08/15/29	4,485	4,435,650
3.75%, 12/01/47	2,829	2,184,585
4.00%, 11/15/28	4,645	4,657,138
4.30%, 06/15/45	1,971	1,698,837
4.45%, 08/15/49	4,449	3,792,576
4.50%, 05/15/28	3,040	3,075,053
4.50%, 11/15/48	5,145	4,423,612
4.80%, 05/15/30 ^(c)	1,620	1,667,836
4.80%, 02/15/33	2,595	2,659,325
4.90%, 02/15/31 ^(c)	2,565	2,655,563
5.00%, 02/15/34 ^(c)	2,155	2,223,875
5.40%, 05/15/35 ^(c)	1,300	1,369,630
Target Corp.		
2.35%, 02/15/30	3,781	3,569,206
2.65%, 09/15/30	2,894	2,735,705
2.95%, 01/15/52	5,715	3,749,690
3.38%, 04/15/29	4,818	4,765,335
3.63%, 04/15/46	3,948	3,088,617
3.90%, 11/15/47	3,862	3,111,518
4.00%, 07/01/42	4,711	4,054,026
4.35%, 06/15/28	1,405	1,424,417
4.40%, 01/15/33	2,525	2,556,639
4.50%, 09/15/32 ^(c)	4,545	4,649,094
4.50%, 09/15/34	3,065	3,064,489
4.80%, 01/15/53 ^(c)	3,876	3,524,555
5.00%, 04/15/35 ^(c)	3,200	3,284,797
5.25%, 02/15/36	3,060	3,178,521
6.35%, 11/01/32	1,731	1,935,132
6.50%, 10/15/37	2,178	2,501,717
7.00%, 01/15/38	2,439	2,903,883
TJX Companies, Inc.(The)		
1.15%, 05/15/28	2,196	2,076,241
1.60%, 05/15/31	1,375	1,223,961
3.88%, 04/15/30	3,630	3,631,067
4.50%, 04/15/50	3,375	2,978,247
Tractor Supply Co.		
1.75%, 11/01/30	3,335	2,986,127
5.25%, 05/15/33	1,310	1,360,603
Walmart, Inc.		
2.38%, 09/24/29	1,852	1,776,244
2.50%, 09/22/41	6,346	4,718,811
2.65%, 09/22/51	8,955	5,735,988
2.95%, 09/24/49	4,098	2,847,850
3.25%, 07/08/29	3,398	3,365,913

Security	Par (000)	Value	Security	Par (000)	Value
Retail (continued)			Semiconductors (continued)		
3.63%, 12/15/47.....	\$ 2,585	\$ 2,052,843	3.75%, 02/15/51.....	\$ 8,101	\$ 6,249,562
3.70%, 06/26/28.....	5,397	5,408,485	4.00%, 04/15/29 ^(b)	6,210	6,223,436
3.90%, 04/15/28.....	4,900	4,928,329	4.15%, 11/15/30.....	6,845	6,868,654
3.95%, 06/28/38.....	2,990	2,826,954	4.15%, 04/15/32 ^(b)	5,550	5,489,499
4.00%, 04/15/30.....	3,469	3,516,451	4.20%, 10/15/30.....	2,905	2,919,103
4.00%, 04/11/43.....	1,335	1,178,053	4.30%, 01/15/31.....	2,000	2,017,479
4.05%, 06/29/48.....	4,810	4,065,791	4.30%, 11/15/32.....	8,084	8,055,848
4.10%, 04/28/27.....	2,405	2,420,010	4.35%, 02/15/30.....	5,720	5,790,463
4.10%, 04/15/33.....	5,475	5,505,361	4.55%, 02/15/32.....	4,020	4,070,605
4.15%, 09/09/32.....	5,340	5,415,579	4.60%, 07/15/30.....	5,705	5,828,620
4.30%, 04/22/44.....	2,020	1,864,292	4.60%, 01/15/33.....	3,925	3,966,698
4.35%, 04/28/30.....	2,800	2,858,868	4.75%, 04/15/29.....	3,950	4,040,397
4.50%, 09/09/52.....	3,790	3,374,710	4.80%, 04/15/28.....	3,475	3,544,992
4.50%, 04/15/53.....	9,005	8,044,973	4.80%, 10/15/34.....	7,900	7,980,091
4.90%, 04/28/35.....	6,150	6,379,920	4.80%, 02/15/36.....	9,000	9,023,511
5.00%, 10/25/40.....	2,125	2,196,091	4.90%, 07/15/32.....	7,500	7,722,157
5.25%, 09/01/35.....	3,600	3,844,301	4.90%, 02/15/38.....	6,875	6,839,065
5.63%, 04/01/40.....	2,566	2,791,754	4.93%, 05/15/37 ^(b)	20,040	20,032,648
5.63%, 04/15/41.....	1,945	2,096,978	4.95%, 01/15/36.....	5,160	5,221,731
5.88%, 04/05/27 ^(c)	350	358,575	5.00%, 04/15/30.....	2,110	2,180,722
6.20%, 04/15/38.....	2,524	2,878,482	5.05%, 07/12/27.....	2,528	2,570,098
6.50%, 08/15/37.....	6,275	7,362,965	5.05%, 07/12/29.....	6,425	6,643,477
7.55%, 02/15/30.....	4,690	5,361,106	5.05%, 04/15/30.....	3,625	3,757,364
		843,044,476	5.15%, 11/15/31.....	10,345	10,830,357
Semiconductors — 0.6%			5.20%, 04/15/32.....	3,695	3,860,520
Advanced Micro Devices, Inc.			5.20%, 07/15/35.....	9,980	10,314,656
3.92%, 06/01/32.....	3,715	3,679,896	5.70%, 01/15/56.....	1,400	1,438,647
4.32%, 03/24/28.....	2,485	2,514,304	Intel Corp.		
4.39%, 06/01/52.....	3,565	3,048,230	1.60%, 08/12/28.....	5,273	4,984,784
Analog Devices, Inc.			2.00%, 08/12/31.....	5,930	5,253,486
1.70%, 10/01/28.....	4,804	4,560,938	2.45%, 11/15/29.....	8,427	7,944,175
2.10%, 10/01/31.....	4,435	3,992,885	2.80%, 08/12/41.....	4,750	3,381,719
2.80%, 10/01/41.....	3,685	2,766,917	3.05%, 08/12/51.....	4,710	2,957,772
2.95%, 10/01/51.....	5,285	3,494,487	3.10%, 02/15/60.....	5,390	3,080,077
3.45%, 06/15/27.....	3,537	3,525,341	3.15%, 05/11/27.....	5,248	5,196,420
4.25%, 06/15/28.....	3,595	3,634,392	3.20%, 08/12/61.....	4,490	2,599,954
4.50%, 06/15/30.....	3,620	3,700,075	3.25%, 11/15/49.....	8,933	5,842,677
5.05%, 04/01/34.....	2,635	2,757,311	3.73%, 12/08/47.....	9,085	6,566,038
5.30%, 12/15/45.....	2,240	2,238,330	3.75%, 03/25/27.....	5,155	5,145,015
5.30%, 04/01/54.....	2,510	2,454,595	3.75%, 08/05/27.....	6,215	6,194,170
Applied Materials, Inc.			3.90%, 03/25/30.....	7,869	7,774,718
1.75%, 06/01/30.....	5,265	4,801,878	4.00%, 08/05/29.....	4,090	4,078,901
2.75%, 06/01/50.....	3,746	2,477,158	4.00%, 12/15/32.....	4,491	4,338,134
3.30%, 04/01/27.....	7,125	7,096,639	4.10%, 05/19/46.....	6,082	4,721,535
4.00%, 01/15/31.....	2,815	2,815,589	4.10%, 05/11/47.....	7,108	5,480,822
4.35%, 04/01/47.....	4,807	4,251,550	4.15%, 08/05/32.....	4,635	4,530,733
4.60%, 01/15/36.....	1,870	1,859,907	4.25%, 12/15/42.....	2,957	2,451,789
4.80%, 06/15/29.....	3,590	3,697,501	4.60%, 03/25/40.....	4,544	4,129,155
5.10%, 10/01/35.....	3,549	3,691,353	4.75%, 03/25/50.....	9,230	7,683,205
5.85%, 06/15/41.....	3,409	3,691,210	4.80%, 10/01/41.....	4,160	3,760,922
Broadcom Corp./Broadcom Cayman Finance			4.88%, 02/10/28.....	7,941	8,065,860
Ltd., 3.50%, 01/15/28.....	5,229	5,206,615	4.90%, 07/29/45.....	4,706	4,129,090
Broadcom, Inc.			4.90%, 08/05/52.....	6,100	5,146,063
1.95%, 02/15/28.....	1,910	1,845,683	4.95%, 03/25/60.....	5,184	4,293,522
2.45%, 02/15/31.....	11,520	10,647,329	5.00%, 02/21/31.....	2,600	2,675,871
2.60%, 02/15/33.....	7,625	6,787,947	5.05%, 08/05/62.....	5,111	4,248,615
3.14%, 11/15/35 ^(b)	11,535	10,076,609	5.13%, 02/10/30.....	6,355	6,553,012
3.19%, 11/15/36 ^(b)	6,115	5,272,947	5.15%, 02/21/34 ^(c)	3,805	3,884,604
3.42%, 04/15/33.....	11,111	10,400,086	5.20%, 02/10/33 ^(c)	10,475	10,788,957
3.47%, 04/15/34.....	14,370	13,277,442	5.60%, 02/21/54 ^(c)	4,130	3,890,847
3.50%, 02/15/41.....	14,463	11,988,094	5.63%, 02/10/43.....	4,890	4,796,414

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Security	Par (000)	Value
Semiconductors (continued)		
5.70%, 02/10/53	\$ 8,060	\$ 7,646,063
5.90%, 02/10/63	5,990	5,748,905
KLA Corp.		
3.30%, 03/01/50	4,083	2,897,265
4.10%, 03/15/29	4,123	4,146,603
4.65%, 07/15/52	3,815	3,908,816
4.70%, 02/01/34	1,800	1,824,991
4.95%, 07/15/52	6,810	6,308,055
5.00%, 03/15/49	2,419	2,263,355
5.25%, 07/15/62	4,405	4,150,603
Lam Research Corp.		
1.90%, 06/15/30	7,445	6,834,089
2.88%, 06/15/50	4,944	3,256,682
3.13%, 06/15/60	3,526	2,231,489
4.00%, 03/15/29	3,636	3,652,105
4.88%, 03/15/49	3,605	3,356,524
Marvell Technology, Inc.		
2.45%, 04/15/28	5,002	4,842,228
2.95%, 04/15/31	3,960	3,701,087
4.75%, 07/15/30	2,285	2,329,640
4.88%, 06/22/28	2,520	2,566,218
5.45%, 07/15/35	2,305	2,394,182
5.75%, 02/15/29	1,355	1,415,105
5.95%, 09/15/33	1,775	1,905,223
Microchip Technology, Inc.		
4.90%, 03/15/28	3,205	3,257,995
5.05%, 03/15/29	4,475	4,594,373
5.05%, 02/15/30	3,415	3,506,510
Micron Technology, Inc.		
2.70%, 04/15/32	4,937	4,512,634
3.37%, 11/01/41	2,865	2,275,551
3.48%, 11/01/51 ^(c)	2,960	2,169,096
5.30%, 01/15/31	4,355	4,574,503
5.65%, 11/01/32	640	682,227
5.80%, 01/15/35	2,310	2,473,455
5.88%, 02/09/33	3,630	3,903,723
5.88%, 09/15/33	5,435	5,838,036
6.05%, 11/01/35	4,140	4,500,629
NVIDIA Corp.		
1.55%, 06/15/28	7,890	7,532,386
2.00%, 06/15/31	7,438	6,770,991
2.85%, 04/01/30	7,642	7,350,703
3.50%, 04/01/40	5,698	4,916,813
3.50%, 04/01/50	10,312	7,856,407
3.70%, 04/01/60	2,700	2,021,679
NXP BV/NXP Funding LLC, 5.55%, 12/01/28 ..	3,112	3,219,821
NXP BV/NXP Funding LLC/NXP USA, Inc.		
2.50%, 05/11/31	5,394	4,939,035
2.65%, 02/15/32	4,611	4,161,059
3.13%, 02/15/42	2,925	2,177,893
3.15%, 05/01/27	3,215	3,186,052
3.25%, 05/11/41	4,830	3,718,470
3.25%, 11/30/51	2,610	1,750,568
3.40%, 05/01/30	4,943	4,789,419
4.30%, 08/19/28	2,460	2,475,402
4.30%, 06/18/29	5,484	5,516,407
4.40%, 06/01/27	1,480	1,487,443
4.85%, 08/19/32	1,300	1,319,093
5.00%, 01/15/33	5,060	5,165,876
5.25%, 08/19/35 ^(c)	2,705	2,762,847
Qorvo, Inc., 4.38%, 10/15/29	5,065	4,986,766

Security	Par (000)	Value
Semiconductors (continued)		
QUALCOMM, Inc.		
1.30%, 05/20/28	\$ 5,685	\$ 5,396,314
1.65%, 05/20/32	5,933	5,128,999
2.15%, 05/20/30	6,930	6,455,634
3.25%, 05/20/27 ^(c)	10,082	10,032,582
3.25%, 05/20/50	4,244	2,961,413
4.25%, 05/20/32	3,356	3,379,808
4.30%, 05/20/47	7,070	5,991,945
4.50%, 05/20/30	2,825	2,880,439
4.50%, 05/20/52	5,115	4,326,729
4.65%, 05/20/35	5,427	5,483,455
4.75%, 05/20/32	2,815	2,891,636
4.80%, 05/20/45	6,741	6,210,858
5.00%, 05/20/35	2,770	2,834,532
5.40%, 05/20/33	3,675	3,910,979
6.00%, 05/20/53	5,715	6,042,159
Skyworks Solutions, Inc., 3.00%, 06/01/31	3,290	2,995,236
Texas Instruments, Inc.		
1.75%, 05/04/30	4,905	4,504,349
1.90%, 09/15/31	3,525	3,165,386
2.25%, 09/04/29	4,863	4,625,023
2.70%, 09/15/51	3,805	2,375,615
2.90%, 11/03/27	3,591	3,552,573
3.65%, 08/16/32	3,455	3,357,507
3.88%, 03/15/39	4,828	4,366,308
4.10%, 08/16/52	2,461	1,993,936
4.15%, 05/15/48	7,186	6,024,207
4.50%, 05/23/30	2,440	2,490,816
4.60%, 02/15/28 ^(c)	4,330	4,403,302
4.60%, 02/08/29	2,080	2,131,151
4.85%, 02/08/34	2,105	2,173,085
4.90%, 03/14/33	3,130	3,248,020
5.00%, 03/14/53	3,455	3,228,799
5.05%, 05/18/63	5,480	5,010,705
5.10%, 05/23/35	2,260	2,354,246
5.15%, 02/08/54	2,055	1,976,266
TSMC Arizona Corp.		
2.50%, 10/25/31	7,790	7,203,005
3.13%, 10/25/41	6,500	5,473,986
3.25%, 10/25/51	4,500	3,530,970
3.88%, 04/22/27	3,715	3,715,793
4.13%, 04/22/29	1,475	1,484,846
4.25%, 04/22/32	2,395	2,426,907
4.50%, 04/22/52 ^(c)	2,015	1,953,303
Xilinx, Inc., 2.38%, 06/01/30	5,626	5,277,363
		859,045,969
Shipbuilding — 0.0%		
Huntington Ingalls Industries, Inc.		
2.04%, 08/16/28	3,054	2,913,989
3.48%, 12/01/27	3,941	3,906,787
4.20%, 05/01/30	2,905	2,900,694
5.35%, 01/15/30	2,265	2,350,593
5.75%, 01/15/35	2,345	2,506,450
		14,578,513
Software — 0.7%		
Adobe, Inc.		
2.30%, 02/01/30	8,166	7,655,864
4.75%, 01/17/28 ^(c)	1,900	1,937,358
4.80%, 04/04/29	3,490	3,582,393
4.85%, 04/04/27	3,790	3,833,281

Security	Par (000)	Value
Software (continued)		
4.95%, 01/17/30	\$ 1,160	\$ 1,199,296
4.95%, 04/04/34	2,615	2,672,199
5.30%, 01/17/35 ^(c)	1,840	1,917,903
Atlassian Corp.		
5.25%, 05/15/29	2,500	2,543,465
5.50%, 05/15/34	2,040	2,033,493
Autodesk, Inc.		
2.40%, 12/15/31	5,538	4,959,769
2.85%, 01/15/30	4,412	4,203,388
3.50%, 06/15/27	4,285	4,259,356
5.30%, 06/15/35	1,930	1,964,674
Broadridge Financial Solutions, Inc.		
2.60%, 05/01/31	5,576	5,054,507
2.90%, 12/01/29	5,203	4,926,405
Cadence Design Systems, Inc.		
4.20%, 09/10/27	2,815	2,828,602
4.30%, 09/10/29	5,095	5,150,174
4.70%, 09/10/34	2,210	2,226,873
Concentrix Corp.		
6.50%, 03/01/29 ^(c)	875	864,564
6.60%, 08/02/28 ^(c)	4,765	4,781,941
6.85%, 08/02/33 ^(c)	2,865	2,759,604
Fidelity National Information Services, Inc.		
1.65%, 03/01/28	4,329	4,130,097
2.25%, 03/01/31 ^(c)	450	405,319
3.10%, 03/01/41	4,080	3,010,317
3.75%, 05/21/29	3,270	3,223,324
4.50%, 08/15/46	2,047	1,732,503
5.10%, 07/15/32	4,420	4,490,586
Fiserv, Inc.		
2.25%, 06/01/27	4,265	4,166,269
2.65%, 06/01/30	5,879	5,454,336
3.50%, 07/01/29	14,215	13,809,669
4.20%, 10/01/28	5,277	5,277,853
4.40%, 07/01/49	10,240	8,107,857
4.55%, 02/15/31	3,440	3,430,200
4.75%, 03/15/30	3,390	3,417,119
5.15%, 03/15/27	4,900	4,947,194
5.15%, 08/12/34	4,590	4,571,159
5.25%, 08/11/35 ^(c)	3,425	3,425,267
5.35%, 03/15/31	3,400	3,501,527
5.38%, 08/21/28	3,895	3,992,206
5.45%, 03/02/28	5,069	5,185,806
5.45%, 03/15/34	3,350	3,414,843
5.60%, 03/02/33	2,970	3,071,284
5.63%, 08/21/33	5,640	5,838,774
Intuit, Inc.		
1.35%, 07/15/27	4,059	3,929,099
1.65%, 07/15/30	4,712	4,253,593
5.13%, 09/15/28	4,825	4,965,081
5.20%, 09/15/33	4,585	4,743,906
5.50%, 09/15/53	3,565	3,373,080
Microsoft Corp.		
1.35%, 09/15/30	4,055	3,662,539
2.50%, 09/15/50	7,633	4,720,883
2.53%, 06/01/50	28,820	17,876,383
2.68%, 06/01/60 ^(c)	16,612	9,634,452
2.92%, 03/17/52	26,261	17,460,941
3.04%, 03/17/62	8,489	5,327,442
3.40%, 06/15/27	4,065	4,057,868
3.45%, 08/08/36	8,556	7,901,179

Security	Par (000)	Value
Software (continued)		
3.50%, 02/12/35 ^(c)	\$ 8,796	\$ 8,333,034
3.50%, 11/15/42	3,845	3,216,378
3.70%, 08/08/46	6,440	5,243,757
3.75%, 02/12/45	3,215	2,681,932
3.95%, 08/08/56	2,335	1,858,022
4.00%, 02/12/55	2,845	2,299,391
4.10%, 02/06/37	2,321	2,267,688
4.20%, 11/03/35 ^(c)	3,595	3,616,776
4.25%, 02/06/47	3,047	2,702,313
4.45%, 11/03/45	2,656	2,459,376
4.50%, 10/01/40	4,080	4,028,094
4.50%, 06/15/47	3,048	2,784,852
4.50%, 02/06/57	2,680	2,404,624
5.20%, 06/01/39	2,970	3,148,006
5.30%, 02/08/41 ^(c)	4,925	5,150,928
MSCI, Inc.		
5.15%, 03/15/36	1,885	1,866,660
5.25%, 09/01/35	3,010	3,010,828
Oracle Corp.		
2.30%, 03/25/28	9,310	8,924,989
2.80%, 04/01/27	11,812	11,632,756
2.88%, 03/25/31	14,516	13,194,294
2.95%, 04/01/30	13,810	12,847,091
3.25%, 11/15/27	13,072	12,840,500
3.25%, 05/15/30	3,554	3,337,831
3.60%, 04/01/40	13,370	10,037,380
3.60%, 04/01/50	20,128	12,586,027
3.65%, 03/25/41	9,853	7,318,148
3.80%, 11/15/37	7,760	6,388,851
3.85%, 07/15/36	5,540	4,725,151
3.85%, 04/01/60	15,606	9,491,328
3.90%, 05/15/35	5,880	5,150,036
3.95%, 03/25/51	14,492	9,576,470
4.00%, 07/15/46	12,819	8,952,843
4.00%, 11/15/47	10,173	7,007,766
4.10%, 03/25/61	6,951	4,450,850
4.13%, 05/15/45	9,644	6,970,472
4.20%, 09/27/29	8,030	7,926,225
4.30%, 07/08/34	8,067	7,373,866
4.38%, 05/15/55	6,139	4,247,048
4.45%, 09/26/30	9,530	9,340,880
4.50%, 05/06/28	3,620	3,639,523
4.50%, 07/08/44	4,638	3,572,664
4.55%, 02/04/29	15,725	15,748,685
4.65%, 05/06/30	3,425	3,419,174
4.70%, 09/27/34	10,285	9,662,040
4.80%, 08/03/28	7,660	7,743,944
4.80%, 09/26/32	11,990	11,720,041
4.90%, 02/06/33	7,330	7,162,946
4.95%, 02/04/31	15,575	15,542,333
5.20%, 09/26/35	11,645	11,253,970
5.25%, 02/03/32	6,230	6,252,750
5.35%, 05/04/33	15,735	15,797,443
5.38%, 07/15/40	10,029	9,167,179
5.38%, 09/27/54	8,000	6,452,100
5.50%, 08/03/35	9,450	9,336,520
5.50%, 09/27/64	6,655	5,276,347
5.55%, 02/06/53	10,195	8,510,512
5.70%, 02/04/36	20,350	20,356,720
5.88%, 09/26/45	15,010	13,572,144
5.95%, 09/26/55	9,800	8,617,461

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Software (continued)		
6.00%, 08/03/55	\$ 8,500	\$ 7,476,010
6.10%, 09/26/65	10,465	9,063,318
6.13%, 07/08/39	6,393	6,324,323
6.13%, 08/03/65	5,220	4,515,671
6.15%, 11/09/29	6,200	6,496,561
6.25%, 11/09/32	8,907	9,407,133
6.50%, 04/15/38	5,765	5,971,974
6.55%, 02/04/46	18,850	18,391,828
6.70%, 02/04/56	18,235	17,672,117
6.85%, 02/04/66	18,850	18,076,694
6.90%, 11/09/52	11,020	10,883,622
Paychex, Inc.		
5.10%, 04/15/30	3,885	3,967,640
5.35%, 04/15/32	4,715	4,834,498
5.60%, 04/15/35 ^(c)	4,295	4,401,276
Roper Technologies, Inc.		
1.40%, 09/15/27	4,511	4,340,928
1.75%, 02/15/31	4,848	4,259,665
2.00%, 06/30/30	3,339	3,030,787
2.95%, 09/15/29	3,658	3,504,928
4.20%, 09/15/28	5,139	5,149,673
4.25%, 09/15/28	1,080	1,084,219
4.45%, 09/15/30	1,750	1,758,796
4.50%, 10/15/29	2,390	2,421,259
4.75%, 02/15/32	3,040	3,066,723
4.90%, 10/15/34	5,025	4,985,392
5.10%, 09/15/35	2,625	2,616,497
Salesforce, Inc.		
1.50%, 07/15/28	3,820	3,618,243
1.95%, 07/15/31	6,392	5,684,372
2.70%, 07/15/41	4,860	3,454,034
2.90%, 07/15/51	10,920	6,698,035
3.05%, 07/15/61	6,140	3,577,063
3.70%, 04/11/28	9,381	9,356,447
ServiceNow, Inc., 1.40%, 09/01/30	8,659	7,669,345
Synopsys, Inc.		
4.55%, 04/01/27	6,705	6,755,953
4.65%, 04/01/28	3,530	3,575,035
4.85%, 04/01/30	7,390	7,568,603
5.00%, 04/01/32	7,205	7,428,109
5.15%, 04/01/35	6,950	7,097,160
5.70%, 04/01/55	2,860	2,858,063
Take-Two Interactive Software, Inc.		
3.70%, 04/14/27	4,345	4,333,377
4.00%, 04/14/32	3,208	3,128,843
4.95%, 03/28/28	5,320	5,411,627
5.40%, 06/12/29	3,195	3,310,974
5.60%, 06/12/34 ^(c)	2,585	2,691,131
VMware LLC		
1.80%, 08/15/28	4,309	4,097,031
2.20%, 08/15/31	5,693	5,099,715
4.70%, 05/15/30	4,265	4,355,958
Workday, Inc.		
3.50%, 04/01/27	4,780	4,755,135
3.70%, 04/01/29	4,003	3,936,575
3.80%, 04/01/32	5,640	5,354,857
		981,580,238
Telecommunications — 1.1%		
America Movil SAB de CV		
2.88%, 05/07/30	5,505	5,229,099
3.63%, 04/22/29	7,296	7,195,697

Security	Par (000)	Value
Telecommunications (continued)		
4.38%, 07/16/42	\$ 5,145	\$ 4,592,614
4.38%, 04/22/49	5,806	4,969,704
4.70%, 07/21/32	5,265	5,344,530
5.00%, 01/20/33	2,480	2,560,121
6.13%, 11/15/37	2,850	3,113,639
6.13%, 03/30/40	10,107	10,992,008
6.38%, 03/01/35	6,248	7,003,199
AT&T, Inc.		
1.65%, 02/01/28	11,426	10,955,319
2.25%, 02/01/32	12,391	11,067,982
2.30%, 06/01/27	12,517	12,277,778
2.55%, 12/01/33	16,950	14,684,672
2.75%, 06/01/31	17,111	15,938,276
3.10%, 02/01/43	2,810	2,094,847
3.30%, 02/01/52	3,790	2,508,243
3.50%, 06/01/41	11,145	8,943,667
3.50%, 09/15/53	32,606	22,194,406
3.50%, 02/01/61	3,115	2,013,014
3.55%, 09/15/55	33,153	22,419,615
3.65%, 06/01/51	13,481	9,630,584
3.65%, 09/15/59	26,190	17,612,410
3.80%, 12/01/57	25,666	18,008,193
3.85%, 06/01/60	6,630	4,621,709
4.10%, 02/15/28	6,185	6,203,249
4.25%, 03/01/27	5,884	5,898,790
4.30%, 02/15/30	15,642	15,776,600
4.30%, 12/15/42	6,260	5,389,555
4.35%, 03/01/29	14,884	15,049,918
4.35%, 06/15/45	4,880	4,099,386
4.40%, 04/30/31	5,750	5,802,354
4.50%, 05/15/35	12,094	11,792,033
4.50%, 03/09/48	8,070	6,752,405
4.55%, 11/01/32	4,315	4,341,367
4.55%, 03/09/49	4,329	3,626,979
4.65%, 06/01/44	2,444	2,165,608
4.70%, 08/15/30	6,660	6,829,200
4.75%, 04/30/33	5,500	5,576,190
4.75%, 05/15/46	7,491	6,576,631
4.80%, 06/15/44	1,960	1,758,793
4.85%, 03/01/39	5,397	5,188,840
4.85%, 07/15/45	1,984	1,792,902
4.90%, 11/01/35	6,480	6,494,120
4.90%, 08/15/37	4,093	4,037,574
5.13%, 04/30/36	5,750	5,830,594
5.15%, 03/15/42	1,810	1,745,442
5.15%, 11/15/46	3,121	2,894,209
5.15%, 02/15/50	3,087	2,802,538
5.25%, 03/01/37	5,680	5,808,246
5.35%, 09/01/40	2,263	2,252,502
5.38%, 08/15/35	6,305	6,543,510
5.40%, 02/15/34	12,525	13,121,215
5.45%, 03/01/47	2,387	2,292,296
5.55%, 08/15/41	3,262	3,269,946
5.55%, 11/01/45	5,480	5,391,372
5.65%, 02/15/47	1,942	1,965,727
5.70%, 11/01/54	8,550	8,296,486
5.70%, 03/01/57	2,136	2,083,979
5.85%, 04/30/46	4,500	4,539,484
6.00%, 08/15/40	3,274	3,468,697
6.00%, 04/30/56	5,500	5,545,909
6.05%, 08/15/56	7,770	7,906,925

Security	Par (000)	Value
Telecommunications (continued)		
6.30%, 01/15/38	\$ 1,795	\$ 1,970,379
6.38%, 03/01/41	2,369	2,571,137
6.55%, 02/15/39	1,520	1,699,991
Bell Telephone Co. of Canada or Bell Canada		
3.65%, 08/15/52	2,990	2,173,298
4.30%, 07/29/49	3,035	2,495,220
4.46%, 04/01/48	5,916	5,002,903
5.10%, 05/11/33	5,795	5,956,246
5.20%, 02/15/34 ^(c)	3,245	3,339,213
5.55%, 02/15/54 ^(c)	3,985	3,904,203
Series US-4, 3.65%, 03/17/51	2,549	1,885,065
Series US-5, 2.15%, 02/15/32 ^(c)	4,005	3,528,288
Series US-6, 3.20%, 02/15/52	70	47,175
British Telecommunications PLC		
5.13%, 12/04/28	5,608	5,756,862
9.63%, 12/15/30	13,461	16,464,630
Cisco Systems, Inc.		
4.55%, 02/24/28 ^(c)	4,505	4,579,639
4.75%, 02/24/30	4,730	4,877,662
4.85%, 02/26/29	10,256	10,562,569
4.95%, 02/26/31	8,005	8,330,135
4.95%, 02/24/32	4,730	4,927,190
5.05%, 02/26/34	9,720	10,097,795
5.10%, 02/24/35	5,240	5,443,308
5.30%, 02/26/54	8,705	8,470,725
5.35%, 02/26/64	5,105	4,883,845
5.50%, 01/15/40	8,716	9,151,379
5.50%, 02/24/55	3,720	3,732,370
5.90%, 02/15/39	9,925	10,852,102
Corning, Inc.		
3.90%, 11/15/49	2,183	1,731,932
4.38%, 11/15/57	4,052	3,386,225
4.70%, 03/15/37	1,527	1,505,065
4.75%, 03/15/42	2,560	2,411,205
5.35%, 11/15/48	2,984	2,950,929
5.45%, 11/15/79	4,623	4,359,388
5.75%, 08/15/40	2,627	2,787,582
5.85%, 11/15/68	1,970	1,967,325
Deutsche Telekom International Finance BV		
8.75%, 06/15/30	17,815	20,882,728
9.25%, 06/01/32	4,392	5,534,060
Frontier Florida LLC, Series E, 6.86%, 02/01/28		
	20	20,805
Juniper Networks, Inc.		
2.00%, 12/10/30	3,126	2,807,851
3.75%, 08/15/29	3,151	3,096,508
5.95%, 03/15/41	2,569	2,622,743
Koninklijke KPN NV, 8.38%, 10/01/30		
	1,822	2,137,573
Motorola Solutions, Inc.		
2.30%, 11/15/30	3,491	3,209,623
2.75%, 05/24/31	5,190	4,814,773
4.60%, 02/23/28	4,360	4,408,034
4.60%, 05/23/29	4,681	4,751,854
4.85%, 08/15/30	2,030	2,084,221
5.00%, 04/15/29	2,455	2,523,588
5.20%, 08/15/32	1,670	1,741,080
5.40%, 04/15/34	4,020	4,195,665
5.50%, 09/01/44	2,398	2,384,499
5.55%, 08/15/35	2,990	3,146,893
5.60%, 06/01/32	3,240	3,441,003

Security	Par (000)	Value
Telecommunications (continued)		
Nokia OYJ		
4.38%, 06/12/27	\$ 3,828	\$ 3,825,598
6.63%, 05/15/39	2,751	2,978,499
Orange SA		
5.38%, 01/13/42	4,189	4,163,247
5.50%, 02/06/44	4,174	4,223,559
9.00%, 03/01/31	13,375	16,136,816
Rogers Communications, Inc.		
3.20%, 03/15/27	4,190	4,158,732
3.70%, 11/15/49	3,350	2,531,449
3.80%, 03/15/32	5,315	5,076,683
4.30%, 02/15/48	3,372	2,754,117
4.35%, 05/01/49	800	652,788
4.50%, 03/15/42	3,495	3,047,405
4.50%, 03/15/43	2,603	2,242,736
4.55%, 03/15/52	8,310	6,807,852
5.00%, 02/15/29	5,186	5,302,257
5.00%, 03/15/44	4,283	3,893,685
5.30%, 02/15/34	5,375	5,486,080
5.45%, 10/01/43	2,913	2,794,902
7.50%, 08/15/38	2,691	3,156,994
Sprint Capital Corp.		
6.88%, 11/15/28	5,935	6,373,886
8.75%, 03/15/32	10,350	12,637,770
Telefonica Emisiones SA		
4.10%, 03/08/27	5,864	5,868,268
4.67%, 03/06/38	2,871	2,668,123
4.90%, 03/06/48	6,048	5,194,427
5.21%, 03/08/47	11,620	10,427,577
5.52%, 03/01/49 ^(c)	5,300	4,942,043
7.05%, 06/20/36	9,799	11,086,663
Telefonica Europe BV, 8.25%, 09/15/30	6,908	7,974,640
TELUS Corp.		
3.40%, 05/13/32	5,595	5,228,869
3.70%, 09/15/27	3,658	3,637,140
4.60%, 11/16/48	170	147,905
T-Mobile USA, Inc.		
2.05%, 02/15/28	9,210	8,892,321
2.25%, 11/15/31 ^(c)	6,519	5,850,392
2.40%, 03/15/29	3,588	3,426,624
2.55%, 02/15/31	13,619	12,603,219
2.63%, 02/15/29	5,785	5,566,354
2.70%, 03/15/32	5,330	4,852,767
2.88%, 02/15/31	7,180	6,741,372
3.00%, 02/15/41	13,111	9,968,378
3.30%, 02/15/51	13,714	9,320,720
3.38%, 04/15/29	10,115	9,930,287
3.40%, 10/15/52	13,430	9,149,168
3.50%, 04/15/31	19,375	18,705,751
3.60%, 11/15/60	6,983	4,697,468
3.75%, 04/15/27	19,052	19,029,024
3.88%, 04/15/30	30,737	30,497,874
4.20%, 10/01/29 ^(c)	4,135	4,166,848
4.38%, 04/15/40	9,650	8,812,519
4.50%, 04/15/50	12,500	10,485,761
4.63%, 01/15/33	3,550	3,573,076
4.70%, 01/15/35	5,600	5,565,859
4.80%, 07/15/28	5,365	5,470,105
4.85%, 01/15/29	5,135	5,260,257
4.95%, 03/15/28 ^(c)	5,645	5,758,661
4.95%, 11/15/35 ^(c)	4,650	4,692,810

Security	Par (000)	Value
Telecommunications (continued)		
5.00%, 02/15/36	\$ 6,015	\$ 6,051,892
5.05%, 07/15/33	11,792	12,159,321
5.13%, 05/15/32	2,600	2,698,467
5.15%, 04/15/34	5,595	5,773,406
5.20%, 01/15/33 ^(c)	3,595	3,739,338
5.25%, 06/15/55	4,420	4,077,546
5.30%, 05/15/35	4,850	5,020,045
5.50%, 01/15/55	3,115	2,973,999
5.65%, 01/15/53	8,005	7,825,738
5.70%, 01/15/56	5,500	5,403,965
5.75%, 01/15/34	6,740	7,199,930
5.75%, 01/15/54	5,565	5,515,793
5.80%, 09/15/62	3,415	3,405,800
5.85%, 02/15/56	4,485	4,498,851
5.88%, 11/15/55	4,810	4,850,923
6.00%, 06/15/54	3,650	3,740,700
6.70%, 12/15/33 ^(c)	1,500	1,697,253
Verizon Communications, Inc.		
1.50%, 09/18/30	5,917	5,286,989
1.68%, 10/30/30	6,433	5,769,918
1.75%, 01/20/31	11,770	10,524,132
2.10%, 03/22/28	13,425	12,964,064
2.36%, 03/15/32	21,412	19,104,916
2.55%, 03/21/31	14,301	13,229,048
2.65%, 11/20/40	13,903	10,126,177
2.85%, 09/03/41	5,182	3,792,039
2.88%, 11/20/50	13,229	8,370,049
2.99%, 10/30/56	17,169	10,454,078
3.00%, 11/20/60 ^(c)	6,052	3,607,876
3.15%, 03/22/30	8,329	8,059,888
3.40%, 03/22/41	14,820	11,792,729
3.55%, 03/22/51	20,173	14,617,924
3.70%, 03/22/61	16,020	11,058,420
3.85%, 11/01/42	4,576	3,767,857
3.88%, 02/08/29	7,232	7,237,135
3.88%, 03/01/52	5,060	3,811,942
4.00%, 03/22/50	6,227	4,885,080
4.02%, 12/03/29	16,479	16,494,371
4.13%, 08/15/46	4,637	3,794,255
4.27%, 01/15/36	4,720	4,480,701
4.33%, 09/21/28	15,586	15,749,303
4.40%, 11/01/34	10,304	10,083,799
4.50%, 08/10/33	11,842	11,805,787
4.52%, 09/15/48	5,120	4,350,206
4.67%, 03/15/55	4,083	3,444,338
4.75%, 01/15/33	4,680	4,746,084
4.75%, 11/01/41	3,398	3,150,623
4.78%, 02/15/35	4,740	4,719,074
4.81%, 03/15/39	5,642	5,441,582
4.86%, 08/21/46	11,324	10,190,662
5.00%, 01/15/36	13,875	13,936,428
5.01%, 04/15/49	3,865	3,524,338
5.01%, 08/21/54	4,193	3,738,100
5.05%, 05/09/33 ^(c)	4,355	4,512,915
5.25%, 04/02/35	7,895	8,129,495
5.25%, 03/16/37	5,412	5,510,030
5.40%, 07/02/37	12,381	12,715,384
5.50%, 03/16/47	2,846	2,812,418
5.50%, 02/23/54 ^(c)	4,123	4,020,042
5.75%, 11/30/45	9,075	9,172,525
5.85%, 09/15/35	3,847	4,166,038

Security	Par (000)	Value
Telecommunications (continued)		
5.88%, 11/30/55	\$ 6,115	\$ 6,143,877
6.00%, 11/30/65	6,245	6,268,058
6.40%, 09/15/33	1,770	1,976,672
6.55%, 09/15/43	4,148	4,615,974
7.75%, 12/01/30	3,817	4,397,417
Vodafone Group PLC		
4.25%, 09/17/50	4,529	3,634,086
4.38%, 05/30/28	1,120	1,137,353
4.38%, 02/19/43	2,305	2,007,810
4.88%, 06/19/49	6,848	6,112,351
5.00%, 05/30/38 ^(c)	2,693	2,701,190
5.13%, 06/19/59	50	45,757
5.25%, 05/30/48	4,335	4,082,934
5.63%, 02/10/53	4,535	4,405,801
5.75%, 06/28/54	7,480	7,367,145
5.75%, 02/10/63	2,065	1,998,688
5.88%, 06/28/64	4,410	4,339,026
6.15%, 02/27/37	5,620	6,186,706
6.25%, 11/30/32	4,023	4,421,308
7.88%, 02/15/30	4,180	4,768,014
		1,545,319,596
Toys, Games & Hobbies — 0.0%		
Hasbro, Inc.		
3.50%, 09/15/27	3,534	3,509,547
3.90%, 11/19/29	4,264	4,227,175
5.10%, 05/15/44	1,656	1,526,943
6.05%, 05/14/34	2,525	2,711,515
6.35%, 03/15/40	2,784	3,008,109
Mattel, Inc.		
5.00%, 11/17/30	1,605	1,628,773
5.45%, 11/01/41	1,715	1,624,266
		18,236,328
Transportation — 0.5%		
Burlington Northern Santa Fe LLC		
2.88%, 06/15/52	3,769	2,408,959
3.05%, 02/15/51	3,197	2,147,780
3.25%, 06/15/27	6,461	6,430,057
3.30%, 09/15/51	4,580	3,215,427
3.55%, 02/15/50	4,361	3,255,447
3.90%, 08/01/46	3,673	2,997,950
4.05%, 06/15/48	3,964	3,257,201
4.13%, 06/15/47	3,855	3,232,316
4.15%, 04/01/45	4,723	4,022,782
4.15%, 12/15/48	3,600	3,000,280
4.38%, 09/01/42	2,237	2,013,045
4.40%, 03/15/42	2,862	2,603,131
4.45%, 03/15/43	3,770	3,397,443
4.45%, 01/15/53	3,215	2,753,824
4.55%, 09/01/44	3,838	3,466,516
4.70%, 09/01/45	3,039	2,800,181
4.90%, 04/01/44	3,794	3,614,585
4.95%, 09/15/41	2,113	2,083,788
5.05%, 03/01/41	2,809	2,809,266
5.15%, 09/01/43	3,425	3,364,334
5.20%, 04/15/54	6,580	6,279,013
5.40%, 06/01/41	2,522	2,598,823
5.50%, 03/15/55	5,280	5,259,279
5.55%, 03/15/56	3,395	3,407,781
5.75%, 05/01/40	3,836	4,099,462
5.80%, 03/15/56	4,580	4,764,199

Security	Par (000)	Value
Transportation (continued)		
6.15%, 05/01/37	\$ 3,398	\$ 3,808,945
6.20%, 08/15/36	1,800	2,014,135
Canadian National Railway Co.		
2.45%, 05/01/50	3,307	2,010,210
3.20%, 08/02/46	2,934	2,166,348
3.65%, 02/03/48	3,299	2,557,048
3.85%, 08/05/32	3,865	3,782,681
4.20%, 03/12/31	1,690	1,700,988
4.38%, 09/18/34	2,545	2,530,879
4.40%, 08/05/52	2,920	2,526,421
4.45%, 01/20/49	3,672	3,202,161
4.75%, 11/12/35	1,200	1,217,856
5.85%, 11/01/33	1,735	1,891,154
6.13%, 11/01/53	1,910	2,075,186
6.20%, 06/01/36	2,350	2,628,927
6.25%, 08/01/34	3,380	3,783,694
6.38%, 11/15/37	2,682	3,044,589
6.90%, 07/15/28	3,795	4,056,557
Canadian Pacific Railway Co.		
2.05%, 03/05/30	3,131	2,905,391
2.45%, 12/02/31	6,125	5,575,283
2.88%, 11/15/29	2,858	2,758,544
3.00%, 12/02/41	4,922	3,765,432
3.10%, 12/02/51	8,232	5,618,755
3.50%, 05/01/50	2,700	1,994,928
4.00%, 06/01/28	3,525	3,534,236
4.20%, 11/15/69	1,872	1,434,333
4.30%, 05/15/43	2,506	2,224,464
4.70%, 05/01/48	2,390	2,169,268
4.80%, 03/30/30	2,675	2,751,868
4.80%, 09/15/35	2,168	2,200,612
4.80%, 08/01/45	2,667	2,519,068
4.95%, 08/15/45	2,292	2,186,879
5.20%, 03/30/35	2,700	2,825,208
5.95%, 05/15/37	2,673	2,932,160
6.13%, 09/15/2115	4,064	4,214,972
7.13%, 10/15/31	1,958	2,234,796
CH Robinson Worldwide, Inc., 4.20%, 04/15/28		
	4,520	4,532,159
CSX Corp.		
2.40%, 02/15/30	2,978	2,810,283
2.50%, 05/15/51	2,366	1,441,466
3.25%, 06/01/27	6,106	6,067,836
3.35%, 09/15/49	2,874	2,064,381
3.80%, 03/01/28	4,231	4,233,995
3.80%, 11/01/46	4,104	3,278,927
3.80%, 04/15/50	2,841	2,207,101
3.95%, 05/01/50	3,041	2,408,226
4.10%, 11/15/32	4,141	4,124,674
4.10%, 03/15/44	4,098	3,527,024
4.25%, 03/15/29	5,440	5,508,680
4.25%, 11/01/66	2,843	2,225,727
4.30%, 03/01/48	4,080	3,473,610
4.40%, 03/01/43	2,055	1,862,915
4.50%, 03/15/49	1,941	1,689,595
4.50%, 11/15/52	3,786	3,280,331
4.50%, 08/01/54	2,084	1,786,913
4.65%, 03/01/68	2,350	1,972,148
4.75%, 05/30/42	3,075	2,903,709
4.75%, 11/15/48	3,476	3,134,357
4.90%, 03/15/55	790	722,686

Security	Par (000)	Value
Transportation (continued)		
5.05%, 06/15/35	\$ 4,055	\$ 4,178,920
5.20%, 11/15/33	3,520	3,699,889
5.50%, 04/15/41	2,604	2,704,111
6.00%, 10/01/36	2,700	2,962,961
6.15%, 05/01/37	3,530	3,919,445
6.22%, 04/30/40	3,008	3,345,924
Federal Express Corp. Pass-Through Trusts, Series 2020-1, Class AA, 1.88%, 08/20/35 ..		
	5,396	4,751,502
FedEx Corp.		
2.40%, 05/15/31 ^(c)	3,440	3,169,704
2.40%, 05/15/31	1,345	1,235,711
3.10%, 08/05/29	5,209	5,052,888
3.25%, 05/15/41	1,145	901,622
3.40%, 02/15/28	70	69,291
3.88%, 08/01/42	290	239,959
3.90%, 02/01/35	800	763,441
4.05%, 02/15/48	2,740	2,180,099
4.10%, 04/15/43	210	176,498
4.10%, 02/01/45	210	173,622
4.25%, 05/15/30	4,235	4,272,962
4.40%, 01/15/47	530	448,605
4.55%, 04/01/46	1,610	1,399,225
4.75%, 11/15/45	7,216	6,449,202
4.90%, 01/15/34	1,225	1,252,816
4.95%, 10/17/48 ^(c)	3,116	2,774,696
4.95%, 10/17/48	675	615,558
5.25%, 05/15/50 ^(c)	3,071	2,938,494
5.25%, 05/15/50	2,695	2,581,257
Fedex Freight Holding Co., Inc.		
4.65%, 03/15/31 ^(b)	160	160,866
4.95%, 03/15/33 ^(b)	210	209,870
5.25%, 03/15/36 ^(b)	160	159,456
GXO Logistics, Inc.		
2.65%, 07/15/31	2,852	2,609,340
6.25%, 05/06/29	3,520	3,719,847
6.50%, 05/06/34	2,690	2,932,159
JB Hunt Transport Services, Inc., 4.90%, 03/15/30		
	420	431,775
Kirby Corp., 4.20%, 03/01/28		
	3,147	3,156,436
Norfolk Southern Corp.		
2.30%, 05/15/31	3,310	3,023,205
2.55%, 11/01/29 ^(c)	2,556	2,436,454
2.90%, 08/25/51	3,268	2,090,353
3.00%, 03/15/32	3,440	3,211,627
3.05%, 05/15/50	3,937	2,636,198
3.15%, 06/01/27	2,209	2,190,561
3.16%, 05/15/55	3,836	2,515,773
3.40%, 11/01/49	2,034	1,466,986
3.70%, 03/15/53	2,126	1,568,977
3.80%, 08/01/28	3,949	3,947,155
3.94%, 11/01/47	3,439	2,756,593
3.95%, 10/01/42	3,022	2,562,391
4.05%, 08/15/52	3,374	2,661,353
4.10%, 05/15/49	1,980	1,603,791
4.10%, 05/15/2121	2,715	1,899,192
4.15%, 02/28/46	3,455	2,851,026
4.45%, 03/01/33	2,654	2,671,971
4.45%, 06/15/45	2,812	2,474,786
4.55%, 06/01/53	3,265	2,793,730
4.65%, 01/15/46	2,569	2,299,798
4.84%, 10/01/41	2,697	2,584,993

Security	Par (000)	Value
Transportation (continued)		
5.05%, 08/01/30	\$ 3,335	\$ 3,468,023
5.10%, 05/01/35	2,195	2,265,024
5.10%, 08/01/2118	1,675	1,473,235
5.35%, 08/01/54 ^(c)	4,135	3,999,247
5.55%, 03/15/34	2,240	2,380,983
5.95%, 03/15/64	2,737	2,824,640
7.80%, 05/15/27	3,232	3,383,257
Ryder System, Inc.		
2.85%, 03/01/27	2,869	2,840,737
4.30%, 06/15/27	2,200	2,209,102
4.30%, 12/01/30	1,070	1,074,190
4.85%, 06/15/30 ^(c)	1,895	1,945,679
4.90%, 12/01/29	1,515	1,556,217
4.95%, 09/01/29	1,610	1,651,964
5.00%, 03/15/30	1,150	1,184,165
5.25%, 06/01/28	3,242	3,331,320
5.30%, 03/15/27	2,143	2,171,065
5.38%, 03/15/29	2,525	2,618,468
5.50%, 06/01/29	1,775	1,849,866
5.65%, 03/01/28	3,241	3,340,139
6.30%, 12/01/28	2,240	2,370,473
6.60%, 12/01/33	3,145	3,542,692
Union Pacific Corp.		
2.38%, 05/20/31	4,470	4,130,341
2.40%, 02/05/30	4,430	4,189,783
2.80%, 02/14/32	6,342	5,900,540
2.89%, 04/06/36	4,122	3,540,113
2.95%, 03/10/52	4,380	2,838,470
2.97%, 09/16/62	4,310	2,587,003
3.00%, 04/15/27	4,150	4,120,749
3.20%, 05/20/41	4,375	3,501,273
3.25%, 02/05/50	8,396	5,897,259
3.35%, 08/15/46	2,571	1,909,130
3.38%, 02/01/35	2,386	2,185,953
3.38%, 02/14/42	2,400	1,924,827
3.50%, 02/14/53	6,245	4,508,945
3.55%, 08/15/39	2,605	2,262,415
3.55%, 05/20/61	2,959	2,040,047
3.60%, 09/15/37	2,731	2,466,238
3.70%, 03/01/29	4,518	4,504,968
3.75%, 02/05/70	3,380	2,338,618
3.80%, 10/01/51	4,703	3,611,325
3.80%, 04/06/71	4,135	2,901,560
3.84%, 03/20/60	7,991	5,881,488
3.85%, 02/14/72	2,135	1,506,915
3.88%, 02/01/55	2,270	1,735,536
3.95%, 09/10/28	6,219	6,246,094
3.95%, 08/15/59	2,731	2,075,873
4.00%, 04/15/47	2,754	2,254,913
4.05%, 11/15/45	2,531	2,118,636
4.05%, 03/01/46	3,035	2,519,008
4.10%, 09/15/67 ^(c)	2,771	2,080,830
4.30%, 03/01/49	3,046	2,582,095
4.50%, 01/20/33	5,015	5,110,394
4.50%, 09/10/48	2,288	2,004,803
4.95%, 09/09/52	495	460,905
4.95%, 05/15/53	2,390	2,204,704
5.10%, 02/20/35 ^(c)	3,915	4,082,620
5.15%, 01/20/63	2,003	1,857,176
5.60%, 12/01/54	3,605	3,642,972
6.63%, 02/01/29	4,015	4,343,545

Security	Par (000)	Value
Transportation (continued)		
United Parcel Service, Inc.		
2.50%, 09/01/29	\$ 2,905	\$ 2,784,254
3.05%, 11/15/27	7,566	7,497,359
3.40%, 03/15/29	4,461	4,420,937
3.40%, 11/15/46	2,061	1,554,757
3.40%, 09/01/49	3,316	2,408,408
3.63%, 10/01/42	2,720	2,236,973
3.75%, 11/15/47	4,627	3,635,909
4.25%, 03/15/49	3,508	2,933,147
4.45%, 04/01/30	3,222	3,295,976
4.65%, 10/15/30 ^(c)	2,450	2,529,931
4.88%, 03/03/33	4,745	4,947,763
4.88%, 11/15/40	3,593	3,542,339
5.05%, 03/03/53	4,820	4,461,988
5.15%, 05/22/34	3,965	4,175,607
5.20%, 04/01/40 ^(c)	2,889	2,964,452
5.25%, 05/14/35 ^(c)	3,590	3,771,527
5.30%, 04/01/50	5,507	5,359,958
5.50%, 05/22/54	4,775	4,719,738
5.60%, 05/22/64	2,915	2,876,832
5.95%, 05/14/55	5,690	5,966,927
6.05%, 05/14/65	4,295	4,495,704
6.20%, 01/15/38	7,197	8,088,994
Walmart, Inc.		
1.50%, 09/22/28	6,628	6,298,256
1.80%, 09/22/31	8,777	7,913,279
3.95%, 09/09/27	4,075	4,097,232
		659,795,449
Trucking & Leasing — 0.0%		
GATX Corp.		
1.90%, 06/01/31	1,841	1,633,209
3.10%, 06/01/51	1,775	1,167,569
3.50%, 03/15/28	1,842	1,822,733
3.50%, 06/01/32	1,943	1,838,901
3.85%, 03/30/27	2,642	2,637,306
4.00%, 06/30/30 ^(c)	2,260	2,243,161
4.55%, 11/07/28	1,293	1,309,733
4.70%, 04/01/29	1,967	2,002,146
4.90%, 03/15/33	3,055	3,106,052
5.20%, 03/15/44 ^(c)	1,147	1,103,871
5.40%, 03/15/27	1,095	1,110,627
5.45%, 09/15/33	2,375	2,490,424
5.50%, 06/15/35	3,170	3,293,795
6.05%, 03/15/34	2,632	2,854,970
6.05%, 06/05/54	3,780	3,903,698
6.90%, 05/01/34	2,075	2,356,118
		34,874,313
Venture Capital — 0.0%		
Hercules Capital, Inc., 6.00%, 06/16/30^(c)		
	900	896,359
Water — 0.1%		
American Water Capital Corp.		
2.30%, 06/01/31	2,685	2,456,758
2.80%, 05/01/30	3,249	3,106,903
2.95%, 09/01/27	2,530	2,500,509
3.25%, 06/01/51	3,471	2,400,414
3.45%, 06/01/29	3,926	3,874,745
3.45%, 05/01/50	3,599	2,603,589
3.75%, 09/01/28	2,417	2,414,105
3.75%, 09/01/47	4,495	3,501,212
4.00%, 12/01/46	2,175	1,750,296

Security	Par (000)	Value
Water (continued)		
4.15%, 06/01/49	\$ 3,406	\$ 2,767,540
4.20%, 09/01/48	2,192	1,814,863
4.30%, 12/01/42	1,529	1,370,611
4.30%, 09/01/45	2,421	2,090,046
4.45%, 06/01/32	3,015	3,043,622
5.15%, 03/01/34	1,925	2,001,785
5.25%, 03/01/35	3,725	3,871,860
5.45%, 03/01/54	2,460	2,423,297
5.70%, 09/01/55	4,120	4,172,059
6.59%, 10/15/37	1,180	1,357,280
Essential Utilities, Inc.		
2.40%, 05/01/31	2,824	2,577,967
2.70%, 04/15/30	2,611	2,469,951
3.35%, 04/15/50	3,404	2,385,143
3.57%, 05/01/29	1,517	1,494,755
4.28%, 05/01/49	3,455	2,847,124
4.80%, 08/15/27	1,625	1,643,093
5.25%, 08/15/35	1,200	1,231,191
5.30%, 05/01/52	2,720	2,565,306
5.38%, 01/15/34	1,075	1,118,613
United Utilities PLC, 6.88%, 08/15/28	1,071	1,139,590
		<u>68,994,227</u>

Total Corporate Bonds & Notes — 24.6%
(Cost: \$36,006,206.802)

34,743,838.822

Foreign Government Obligations^(f)

Canada — 0.2%

Canada Government International Bonds

3.75%, 04/26/28	3,290	3,312,319
4.00%, 03/18/30	10,360	10,555,330
4.63%, 04/30/29	1,845	1,910,707

Export Development Canada

3.00%, 05/25/27	985	979,235
3.75%, 09/07/27	360	361,551
3.88%, 02/14/28	1,005	1,013,086
4.00%, 06/20/30	5,320	5,418,240
4.13%, 02/13/29	14,930	15,219,684
4.75%, 06/05/34	4,045	4,297,518

Hydro-Quebec

Series HH, 8.50%, 12/01/29	1,310	1,523,286
Series HK, 9.38%, 04/15/30	1,595	1,931,749
Series HQ, 9.50%, 11/15/30	290	358,272

Province of Alberta Canada

1.30%, 07/22/30	6,217	5,632,461
3.30%, 03/15/28	6,160	6,134,392
4.30%, 11/02/35 ^(c)	7,335	7,385,818
4.50%, 06/26/29	6,840	7,039,591
4.50%, 01/24/34	5,230	5,387,870

Province of British Columbia Canada

1.30%, 01/29/31 ^(c)	4,405	3,933,190
3.90%, 08/27/30 ^(c)	150	151,627
4.20%, 07/06/33 ^(c)	12,190	12,328,548
4.70%, 01/24/28	1,440	1,471,417
4.75%, 06/12/34	10,730	11,218,654
4.80%, 11/15/28	8,860	9,153,987
4.80%, 06/11/35 ^(c)	12,445	13,001,247
4.90%, 04/24/29	11,005	11,448,560
7.25%, 09/01/36	388	480,355

Security	Par (000)	Value
Canada (continued)		
Province of Manitoba Canada		
1.50%, 10/25/28	\$ 410	\$ 389,180
4.30%, 07/27/33	145	147,213
4.90%, 05/31/34	7,450	7,856,593
Province of New Brunswick Canada, 3.63%,		
02/24/28	2,031	2,028,795
Province of Ontario Canada		
1.05%, 05/21/27	1,585	1,538,574
1.13%, 10/07/30	6,752	6,036,827
1.60%, 02/25/31	6,735	6,099,640
1.80%, 10/14/31	3,965	3,573,396
2.00%, 10/02/29 ^(c)	5,735	5,435,230
2.13%, 01/21/32	6,195	5,644,090
3.10%, 05/19/27	6,635	6,602,826
3.70%, 09/17/29	10,000	10,044,573
3.80%, 01/29/29	280	282,299
3.90%, 09/04/30	160	161,797
4.20%, 01/18/29	10,340	10,536,523
4.45%, 11/20/35	420	427,854
4.70%, 01/15/30	1,375	1,429,518
4.85%, 06/11/35	9,260	9,729,487
5.05%, 04/24/34 ^(c)	8,375	8,944,149
Province of Quebec Canada		
1.35%, 05/28/30	7,293	6,630,677
1.90%, 04/21/31	2,135	1,953,823
2.75%, 04/12/27	6,392	6,337,002
3.63%, 04/13/28 ^(c)	8,475	8,493,093
3.88%, 01/14/31	5,570	5,617,590
4.25%, 09/05/34	10,120	10,182,830
4.50%, 04/03/29	16,520	16,977,997
4.50%, 09/08/33	685	705,220
4.63%, 08/28/35 ^(c)	12,000	12,361,617
Series PD, 7.50%, 09/15/29	7,182	8,103,403
Province of Saskatchewan Canada		
3.25%, 06/08/27	40	39,821
4.65%, 01/28/30	1,835	<u>1,898,825</u>
		307,859,156

Chile — 0.1%

Chile Government International Bonds

2.45%, 01/31/31	10,437	9,616,647
2.55%, 01/27/32	9,576	8,672,786
2.55%, 07/27/33	14,108	12,399,279
3.10%, 05/07/41	13,081	10,328,864
3.10%, 01/22/61	9,125	5,888,782
3.24%, 02/06/28	10,760	10,615,347
3.25%, 09/21/71	4,648	2,998,843
3.50%, 01/31/34	8,498	7,916,295
3.50%, 01/25/50	11,085	8,374,507
3.63%, 10/30/42	2,805	2,343,949
3.86%, 06/21/47	5,793	4,760,624
4.00%, 01/31/52 ^(c)	4,078	3,329,251
4.34%, 03/07/42	7,091	6,480,130
4.35%, 04/13/31	200	200,648
4.85%, 01/22/29	10,540	10,794,092
4.95%, 01/05/36	10,704	10,956,251
5.33%, 01/05/54	7,592	7,561,679
5.65%, 01/13/37	5,755	<u>6,176,642</u>
		129,414,616

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Security	Par (000)	Value
Hong Kong — 0.0%		
Hong Kong Government International Bonds, 1.75%, 11/24/31 ^(a)	\$ 4,900	\$ 4,441,487
Hungary — 0.0%		
Hungary Government International Bonds, 7.63%, 03/29/41	6,617	7,873,570
Indonesia — 0.1%		
Indonesia Government International Bonds		
1.85%, 03/12/31	2,035	1,808,002
2.15%, 07/28/31	7,255	6,475,295
2.85%, 02/14/30	7,211	6,852,518
3.05%, 03/12/51	7,155	4,736,094
3.20%, 09/23/61	2,965	1,883,881
3.35%, 03/12/71	3,640	2,302,940
3.40%, 09/18/29 ^(c)	4,280	4,179,503
3.50%, 01/11/28	5,377	5,338,308
3.50%, 02/14/50	3,776	2,738,648
3.55%, 03/31/32	4,995	4,746,414
3.70%, 10/30/49	4,721	3,558,068
3.85%, 10/15/30	9,341	9,200,711
4.10%, 04/24/28	6,330	6,356,582
4.15%, 09/20/27	5,350	5,364,717
4.20%, 10/15/50	7,580	6,188,286
4.30%, 04/16/31	1,050	1,046,325
4.30%, 03/31/52	3,840	3,165,724
4.35%, 02/21/31	430	429,861
4.35%, 01/11/48	7,775	6,664,274
4.40%, 03/10/29	2,900	2,920,232
4.45%, 04/15/70	4,545	3,646,473
4.55%, 01/11/28	4,835	4,885,674
4.65%, 09/20/32	7,865	7,925,022
4.70%, 02/10/34 ^(c)	4,320	4,299,697
4.75%, 02/11/29	6,043	6,168,009
4.75%, 09/10/34	5,980	5,944,917
4.85%, 01/11/33	7,045	7,115,816
4.90%, 04/16/36	1,140	1,129,937
4.95%, 02/21/36	350	348,634
5.10%, 02/10/54 ^(c)	3,100	2,955,730
5.15%, 09/10/54 ^(c)	2,790	2,661,014
5.25%, 01/15/30	2,100	2,175,468
5.35%, 02/11/49	4,450	4,420,355
5.45%, 09/20/52 ^(c)	2,415	2,373,556
5.48%, 02/21/56	230	225,456
5.60%, 01/15/35	5,500	5,797,589
5.65%, 01/11/53 ^(c)	3,500	3,518,819
		151,548,549
Israel — 0.1%		
Israel Government International Bonds		
2.75%, 07/03/30	11,070	10,354,919
3.25%, 01/17/28	4,035	3,967,577
3.88%, 07/03/50	9,090	6,782,847
4.13%, 01/17/48	2,870	2,289,382
4.50%, 01/17/33	8,620	8,485,528
4.50%, 01/30/43	5,983	5,300,247
4.50%, 04/03/2120 ^(c)	4,433	3,345,195
5.38%, 03/12/29	330	339,553
5.38%, 02/19/30	100	103,527
5.50%, 03/12/34	14,450	15,038,876
5.63%, 02/19/35	10,000	10,491,762
5.75%, 03/12/54	7,155	6,986,062

Security	Par (000)	Value
Israel (continued)		
State of Israel		
2.50%, 01/15/30	\$ 2,930	\$ 2,734,115
3.38%, 01/15/50	7,243	4,982,318
		81,201,908
Italy — 0.0%		
Republic of Italy Government International Bonds		
2.88%, 10/17/29	9,230	8,953,673
3.88%, 05/06/51	10,284	7,842,132
4.00%, 10/17/49	11,510	9,123,560
5.38%, 06/15/33	8,162	8,759,347
		34,678,712
Japan — 0.0%		
Japan Bank for International Cooperation		
1.25%, 01/21/31	7,445	6,632,560
1.88%, 04/15/31	14,414	13,158,832
2.00%, 10/17/29	4,687	4,424,828
2.13%, 02/16/29	4,805	4,605,931
2.75%, 11/16/27	6,285	6,195,397
2.88%, 06/01/27	6,505	6,446,321
2.88%, 07/21/27	4,947	4,897,263
3.25%, 07/20/28	5,151	5,112,706
3.50%, 10/31/28	4,005	3,996,609
4.38%, 10/05/27	1,240	1,254,589
4.38%, 01/24/31	1,990	2,046,013
4.38%, 01/23/36	110	111,163
4.63%, 07/22/27	150	152,003
4.63%, 07/19/28	1,950	1,996,336
4.63%, 04/17/34	4,130	4,287,191
4.88%, 10/18/28	1,360	1,404,186
Japan International Cooperation Agency		
1.00%, 07/22/30	2,884	2,565,087
1.75%, 04/28/31	30	27,121
2.75%, 04/27/27	1,480	1,465,411
3.25%, 05/25/27	2,020	2,010,710
3.38%, 06/12/28	745	740,217
4.00%, 05/23/28	370	372,604
4.25%, 05/22/30	1,210	1,233,252
4.75%, 05/21/29	950	980,870
		76,117,200
Mexico — 0.3%		
Mexico Government International Bonds		
2.66%, 05/24/31	15,837	14,255,890
3.25%, 04/16/30	11,100	10,561,545
3.50%, 02/12/34	13,263	11,624,331
3.75%, 01/11/28	10,475	10,396,438
3.77%, 05/24/61	13,886	8,708,713
4.15%, 03/28/27	13,120	13,128,018
4.28%, 08/14/41	13,791	11,234,459
4.35%, 01/15/47	6,012	4,606,322
4.40%, 02/12/52	10,027	7,465,942
4.50%, 04/22/29	14,845	14,930,401
4.50%, 01/31/50	9,831	7,604,382
4.60%, 01/23/46	12,664	10,118,302
4.60%, 02/10/48	9,056	7,133,059
4.75%, 03/22/31	750	747,545
4.75%, 04/27/32	13,502	13,274,074
4.75%, 03/08/44	18,463	15,419,418
4.88%, 05/19/33	10,498	10,208,427
5.00%, 05/07/29	3,199	3,263,697

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Security	Par (000)	Value
Mexico (continued)		
5.00%, 04/27/51	\$ 12,769	\$ 10,462,831
5.38%, 03/22/33	20,800	20,851,621
5.40%, 02/09/28	4,037	4,129,579
5.55%, 01/21/45 ^(c)	13,850	12,967,714
5.63%, 02/09/34	910	920,046
5.63%, 09/22/35	3,280	3,280,197
5.75%, 10/12/2110	11,941	10,146,625
5.85%, 07/02/32	7,835	8,130,400
6.00%, 05/13/30	8,682	9,126,266
6.00%, 05/07/36	8,270	8,487,541
6.05%, 01/11/40	13,036	13,128,006
6.13%, 02/09/38	1,620	1,642,122
6.34%, 05/04/53	13,561	13,153,129
6.35%, 02/09/35	12,845	13,551,535
6.40%, 05/07/54	11,770	11,504,228
6.63%, 01/29/38	5,336	5,637,324
6.75%, 09/27/34	9,937	10,847,970
6.75%, 02/09/56	9,040	9,168,245
6.88%, 05/13/37	16,570	17,917,554
7.38%, 05/13/55	10,325	11,325,864
7.50%, 04/08/33	6,262	7,234,388
8.30%, 08/15/31 ^(c)	8,366	9,940,528
		388,234,676

Panama — 0.1%

Panama Government International Bonds

2.25%, 09/29/32	13,560	11,424,439
3.16%, 01/23/30	7,913	7,506,118
3.30%, 01/19/33	6,600	5,908,142
3.87%, 07/23/60 ^(c)	14,158	9,820,490
3.88%, 03/17/28	6,342	6,292,572
4.30%, 04/29/53	8,144	6,327,316
4.50%, 05/15/47	5,031	4,122,109
4.50%, 04/16/50 ^(c)	10,764	8,630,300
4.50%, 04/01/56	10,930	8,536,579
4.50%, 01/19/63 ^(c)	7,185	5,560,047
5.23%, 02/23/34	160	159,884
5.66%, 02/23/38	50	50,239
6.40%, 02/14/35	11,060	11,852,817
6.70%, 01/26/36	10,636	11,616,362
6.85%, 03/28/54 ^(c)	6,025	6,514,748
6.88%, 01/31/36 ^(c)	4,520	4,985,142
7.50%, 03/01/31 ^(c)	5,220	5,845,558
7.88%, 03/01/57 ^(c)	2,367	2,855,717
8.00%, 03/01/38	5,465	6,511,099
8.88%, 09/30/27	5,956	6,396,622
9.38%, 04/01/29	6,542	7,515,094
		138,431,394

Peru — 0.1%

Peru Government International Bonds

1.86%, 12/01/32	6,890	5,786,081
2.78%, 01/23/31	15,624	14,523,909
2.78%, 12/01/60	8,988	5,080,813
2.84%, 06/20/30	3,893	3,687,437
3.00%, 01/15/34	11,990	10,550,888
3.23%, 07/28/2121 ^(c)	4,613	2,597,141
3.30%, 03/11/41	5,056	3,972,850
3.55%, 03/10/51	7,018	5,048,788
3.60%, 01/15/72	4,525	2,949,313
4.13%, 08/25/27 ^(c)	3,024	3,036,914
5.38%, 02/08/35	6,580	6,804,092

Security	Par (000)	Value
Peru (continued)		
5.50%, 03/30/36	\$ 8,200	\$ 8,477,865
5.63%, 11/18/50	10,840	10,776,217
5.88%, 08/08/54	8,090	8,163,934
6.20%, 06/30/55	5,225	5,500,299
6.55%, 03/14/37	5,650	6,299,675
8.75%, 11/21/33	11,920	15,008,447
		118,264,663

Philippines — 0.1%

Banko Sentral ng Pilipinas International

Bonds, 8.60%, 06/15/27	825	870,985
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Philippines Government International Bonds

1.65%, 06/10/31	7,561	6,662,791
1.95%, 01/06/32	2,700	2,372,620
2.46%, 05/05/30	8,004	7,500,255
2.65%, 12/10/45	6,920	4,639,157
2.95%, 05/05/45	6,172	4,363,549
3.00%, 02/01/28	10,281	10,114,845
3.20%, 07/06/46	10,043	7,298,827
3.23%, 03/29/27 ^(c)	3,995	3,966,409
3.56%, 09/29/32	5,128	4,875,057
3.70%, 03/01/41	8,849	7,467,931
3.70%, 02/02/42	9,709	8,114,534
3.75%, 01/14/29	8,741	8,683,577
3.95%, 01/20/40	9,230	8,160,841
4.20%, 03/29/47	4,535	3,821,035
4.25%, 07/27/31	380	382,901
4.38%, 03/05/30	2,528	2,568,311
4.63%, 07/17/28 ^(c)	2,545	2,585,457
4.75%, 03/05/35	6,070	6,089,999
5.00%, 07/17/33	6,635	6,828,737
5.00%, 01/27/36	1,220	1,240,621
5.00%, 01/13/37	6,020	6,092,645
5.17%, 10/13/27	3,674	3,749,499
5.18%, 09/05/49	3,310	3,190,481
5.25%, 05/14/34	5,885	6,132,552
5.50%, 02/04/35	6,840	7,238,002
5.50%, 01/17/48	5,545	5,589,200
5.60%, 05/14/49	3,585	3,651,974
5.61%, 04/13/33	4,455	4,750,618
5.75%, 01/27/51	830	861,304
5.90%, 02/04/50	4,620	4,897,329
5.95%, 10/13/47	3,970	4,205,452
6.38%, 01/15/32	5,892	6,527,533
6.38%, 10/23/34	8,860	9,902,317
7.75%, 01/14/31	7,963	9,219,999
9.50%, 02/02/30	6,894	8,260,945
		192,898,289

Poland — 0.1%

Republic of Poland Government

International Bonds		
4.63%, 03/18/29	5,570	5,705,584
4.88%, 02/12/30	14,750	15,282,903
4.88%, 10/04/33	14,275	14,650,513
5.13%, 09/18/34	14,354	14,877,619
5.38%, 02/12/35	13,000	13,637,282
5.50%, 11/16/27	10,746	11,053,510
5.50%, 04/04/53	13,455	13,185,790
5.50%, 03/18/54	10,950	10,731,581
5.75%, 11/16/32	9,380	10,113,940
		109,238,722

Security	Par (000)	Value
South Korea — 0.1%		
Export-Import Bank of Korea		
1.25%, 09/21/30	\$ 4,011	\$ 3,599,095
1.38%, 02/09/31	1,827	1,634,958
2.13%, 01/18/32	3,125	2,849,185
2.38%, 04/21/27	3,797	3,745,109
2.50%, 06/29/41	5,668	4,348,931
3.75%, 01/13/29	180	180,824
3.75%, 09/22/30	3,910	3,915,390
3.88%, 01/13/31	974	981,660
4.00%, 09/11/27	2,025	2,035,965
4.00%, 09/11/29	3,560	3,606,558
4.13%, 10/17/27	1,537	1,549,240
4.25%, 09/15/27	3,847	3,881,933
4.50%, 01/11/29	2,310	2,366,145
4.50%, 09/15/32	3,195	3,318,050
4.63%, 01/14/28 ^(c)	2,800	2,850,113
4.63%, 01/11/34	3,288	3,395,867
4.88%, 01/14/30	1,135	1,182,363
5.00%, 01/11/28	5,375	5,505,341
5.13%, 09/18/28	4,740	4,910,219
5.13%, 01/11/33	5,084	5,401,651
5.13%, 09/18/33	2,610	2,786,153
5.25%, 01/14/35	2,385	2,565,854
Korea Development Bank(The)		
1.38%, 04/25/27	4,105	4,000,767
3.75%, 09/16/30	4,670	4,676,351
4.00%, 01/28/31	380	385,172
4.13%, 10/16/27	1,060	1,068,151
4.25%, 09/08/32	5,700	5,833,252
4.38%, 02/15/28	6,111	6,195,763
4.38%, 02/15/33	7,703	7,833,134
4.50%, 02/15/29	3,645	3,736,344
4.63%, 02/03/28	1,855	1,888,807
4.88%, 02/03/30	1,045	1,088,370
5.38%, 10/23/28	2,110	2,202,032
5.63%, 10/23/33	2,065	2,270,236
Korea International Bonds		
1.00%, 09/16/30	4,375	3,901,412
1.75%, 10/15/31	4,195	3,796,692
2.50%, 06/19/29	5,835	5,640,937
3.50%, 09/20/28	1,985	1,981,369
3.63%, 02/12/29	110	110,352
3.63%, 10/29/30	700	700,530
3.88%, 02/12/31	120	121,185
3.88%, 09/20/48	1,313	1,149,316
4.13%, 06/10/44 ^(c)	1,181	1,095,431
4.50%, 07/03/29	3,440	3,538,591
		129,824,798
Supranational — 0.9%		
African Development Bank		
3.50%, 09/18/29	740	740,342
3.63%, 03/03/31	1,080	1,082,788
3.88%, 06/12/28	3,080	3,108,917
4.00%, 03/18/30 ^(c)	11,559	11,769,605
4.13%, 01/22/36	5,315	5,360,795
4.38%, 11/03/27	5,035	5,110,054
4.38%, 03/14/28	4,155	4,230,420
4.50%, 06/12/35	13,550	14,090,325
5.75%, (5-year CMT + 1.58%) ^{(a)(b)}	4,003	4,024,171
Asian Development Bank		
0.75%, 10/08/30	3,099	2,736,509

Security	Par (000)	Value
Supranational (continued)		
1.25%, 06/09/28 ^(c)	\$ 3,005	\$ 2,863,508
1.50%, 03/04/31	3,809	3,452,478
1.75%, 09/19/29	8,402	7,924,640
1.88%, 03/15/29	1,405	1,342,859
1.88%, 01/24/30	8,236	7,754,853
2.38%, 08/10/27	1,090	1,073,852
2.50%, 11/02/27	7,857	7,740,014
2.75%, 01/19/28	6,620	6,539,644
3.13%, 08/20/27	9,958	9,914,230
3.13%, 09/26/28	1,349	1,339,928
3.13%, 04/27/32	1,800	1,744,641
3.63%, 08/28/29 ^(c)	14,825	14,904,891
3.75%, 04/25/28 ^(c)	12,079	12,160,504
3.75%, 08/28/30 ^(c)	7,890	7,966,925
3.88%, 09/28/32	5,120	5,164,618
3.88%, 06/14/33	9,090	9,141,707
4.00%, 01/12/33	16,554	16,804,283
4.13%, 05/30/30 ^(c)	9,460	9,688,258
4.13%, 01/12/34 ^(c)	9,431	9,613,229
4.25%, 01/14/36 ^(c)	13,600	13,881,083
4.38%, 01/14/28	5,100	5,187,133
4.38%, 03/06/29	12,666	13,009,059
4.38%, 03/22/35	12,922	13,346,263
4.50%, 08/25/28	14,785	15,171,957
4.75%, 02/12/30	360	363,639
4.88%, 09/26/28 ^(c)	660	664,793
5.82%, 06/16/28	7,220	7,582,115
6.22%, 08/15/27	2,670	2,758,768
6.38%, 10/01/28 ^(c)	3,125	3,329,445
Asian Infrastructure Investment Bank(The)		
3.63%, 09/15/28	2,028	2,039,270
3.75%, 09/14/27	4,417	4,436,754
4.00%, 01/18/28	5,504	5,560,947
4.13%, 01/18/29	3,860	3,934,189
4.13%, 01/14/36	1,660	1,681,972
4.25%, 03/13/34	7,835	8,053,657
4.50%, 01/16/30	7,967	8,255,075
4.50%, 05/21/35	11,510	12,003,006
Corp. Andina de Fomento		
5.00%, 01/24/29	6,670	6,906,914
5.00%, 01/22/30	8,445	8,801,112
Council of Europe Development Bank		
3.63%, 01/26/28	840	842,666
3.63%, 05/08/28	40	40,141
3.75%, 01/14/31	2,215	2,234,175
4.13%, 01/24/29	2,600	2,649,071
4.50%, 01/15/30	2,548	2,638,037
4.63%, 06/11/27	1,559	1,581,135
European Bank for Reconstruction & Development		
4.13%, 01/25/29	3,403	3,467,372
4.25%, 03/13/34	10,250	10,530,664
4.38%, 03/09/28	1,125	1,145,449
European Investment Bank		
0.63%, 10/21/27	352	336,536
0.75%, 09/23/30	3,185	2,816,528
0.88%, 05/17/30	4,630	4,156,484
1.25%, 02/14/31	11,919	10,685,796
1.38%, 03/15/27	19,550	19,132,017
1.63%, 10/09/29	4,920	4,616,681
1.63%, 05/13/31	1,145	1,039,882

Security	Par (000)	Value	Security	Par (000)	Value
Supranational (continued)			Supranational (continued)		
1.75%, 03/15/29	\$ 7,655	\$ 7,289,451	3.50%, 07/12/28	\$ 20,406	\$ 20,456,108
2.38%, 05/24/27	3,841	3,791,675	3.50%, 10/28/30	580	579,475
3.25%, 11/15/27	3,815	3,804,835	3.63%, 05/05/28 ^(c)	2,139	2,147,861
3.63%, 07/15/30	18,985	19,075,685	3.63%, 09/21/29 ^(c)	9,510	9,560,264
3.75%, 11/15/29	12,160	12,277,115	3.88%, 10/16/29	20,915	21,200,128
3.75%, 03/13/31	3,950	3,986,434	3.88%, 02/14/30	19,228	19,497,858
3.75%, 02/14/33	22,180	22,170,411	3.88%, 08/28/34	25,910	25,869,847
3.88%, 03/15/28	5,958	6,011,892	4.00%, 07/25/30	9,280	9,460,805
3.88%, 06/15/28	870	878,771	4.00%, 01/10/31	26,277	26,806,291
3.88%, 10/15/30	7,215	7,323,841	4.00%, 05/06/32	24,809	25,262,266
4.00%, 02/15/29	4,240	4,309,983	4.13%, 03/20/30	14,275	14,610,360
4.13%, 02/13/34	24,090	24,575,236	4.38%, 08/27/35	23,455	24,214,623
4.25%, 08/16/32	22,595	23,302,494	4.50%, 04/10/31	15,724	16,397,108
4.25%, 02/08/36	14,020	14,316,955	4.63%, 08/01/28 ^(c)	11,265	11,585,424
4.38%, 03/19/27	2,930	2,956,697	4.63%, 01/15/32	26,225	27,552,436
4.38%, 10/10/31	14,690	15,243,361	4.75%, 11/14/33	16,348	17,353,861
4.50%, 10/16/28	1,525	1,567,173	4.75%, 02/15/35 ^(c)	2,127	2,251,175
4.50%, 03/14/30	25,235	26,188,939	International Finance Corp.		
4.63%, 02/12/35	13,340	14,028,014	0.75%, 08/27/30	985	872,561
4.75%, 06/15/29	25,606	26,643,799	3.50%, 01/22/29 ^(c)	5,190	5,202,731
4.88%, 02/15/36	7,346	7,875,857	3.88%, 07/02/30	600	608,525
Inter-American Development Bank			4.25%, 07/02/29 ^(c)	765	783,965
0.63%, 09/16/27	2,825	2,706,287	4.50%, 01/21/28 ^(c)	1,840	1,875,247
1.13%, 07/20/28	10,320	9,790,663	4.50%, 07/13/28	1,600	1,639,751
1.13%, 01/13/31	13,036	11,636,026	Nordic Investment Bank		
2.25%, 06/18/29 ^(c)	9,457	9,105,693	3.38%, 09/08/27	1,410	1,408,575
2.38%, 07/07/27 ^(c)	8,629	8,508,530	3.75%, 08/28/28	480	483,969
3.13%, 09/18/28	10,040	9,973,521	3.75%, 05/09/30	3,090	3,116,666
3.20%, 08/07/42	3,925	3,292,702	3.75%, 01/23/31	140	141,285
3.50%, 09/14/29 ^(c)	3,035	3,038,303	4.25%, 02/28/29	2,020	2,066,648
3.50%, 04/12/33	13,512	13,278,766	4.38%, 03/14/28	1,250	1,272,755
3.63%, 09/17/31 ^(c)	9,128	9,129,791			1,296,467,480
3.75%, 06/14/30 ^(c)	3,801	3,835,713	Sweden — 0.0%		
3.88%, 10/28/41	6,891	6,345,601	Svensk Exportkredit AB		
4.00%, 01/12/28	6,766	6,834,664	0.00%, 05/11/37 ^(c)	155	92,593
4.13%, 02/15/29 ^(c)	14,220	14,497,436	2.25%, 03/22/27	2,121	2,091,497
4.13%, 01/23/36 ^(c)	11,505	11,601,108	3.75%, 09/13/27	1,180	1,184,226
4.38%, 07/17/34	15,430	15,950,719	3.75%, 05/08/28	1,373	1,379,377
4.38%, 07/16/35	10,010	10,323,954	3.75%, 07/29/30	260	261,648
4.38%, 01/24/44	3,334	3,222,608	3.88%, 08/04/27	891	895,429
4.50%, 02/15/30	8,527	8,840,127	4.13%, 06/14/28	2,615	2,648,115
4.50%, 09/13/33 ^(c)	7,105	7,425,566	4.25%, 02/01/29	2,860	2,918,901
Inter-American Investment Corp.			4.88%, 10/04/30	4,432	4,667,797
3.63%, 11/20/28	1,710	1,716,428			16,139,583
4.13%, 02/15/28	1,495	1,512,139	Uruguay — 0.1%		
4.25%, 02/14/29	3,620	3,694,814	Oriental Republic of Uruguay, 5.25%,		
4.25%, 04/01/30	6,600	6,758,817	09/10/60	3,200	3,039,884
4.75%, 09/19/28	2,163	2,229,249	Uruguay Government International Bonds		
International Bank for Reconstruction & Development			4.13%, 11/20/45	2,647	2,352,373
0.75%, 11/24/27	13,145	12,559,744	4.38%, 10/27/27	9,380	9,437,062
0.75%, 08/26/30 ^(c)	13,254	11,743,387	4.38%, 01/23/31	13,956	14,180,047
0.88%, 05/14/30 ^(c)	17,435	15,652,200	4.98%, 04/20/55	11,426	10,579,023
1.13%, 09/13/28	25,416	24,028,483	5.10%, 06/18/50	17,417	16,721,727
1.25%, 02/10/31 ^(c)	17,940	16,085,296	5.44%, 02/14/37	7,380	7,748,720
1.38%, 04/20/28	20,835	19,963,371	5.75%, 10/28/34	13,215	14,192,096
1.63%, 11/03/31	24,085	21,619,825	7.63%, 03/21/36	4,816	5,861,580
1.75%, 10/23/29 ^(c)	13,256	12,480,336			84,112,512
2.50%, 11/22/27	23,456	23,095,157	Total Foreign Government Obligations — 2.3%		
2.50%, 03/29/32 ^(c)	3,867	3,624,092	(Cost: \$3,337,646,374)		
3.13%, 06/15/27 ^(c)	14,265	14,200,405			3,266,747,315

Security	Par (000)	Value
Municipal Debt Obligations		
Arizona — 0.0%		
Salt River Project Agricultural Improvement & Power District RB BAB, 4.84%, 01/01/41	\$ 1,875	\$ 1,875,224
California — 0.1%		
Alameda County Joint Powers Authority RB		
BAB, Series A, 7.05%, 12/01/44 ^(c)	1,500	1,731,561
Bay Area Toll Authority RB, 3.13%, 04/01/55	470	327,912
Bay Area Toll Authority RB BAB		
Series F-2, 6.26%, 04/01/49	4,735	5,169,986
Series S-1, 7.04%, 04/01/50 ^(c)	4,300	5,021,977
Series S-3, 6.91%, 10/01/50 ^(c)	3,205	3,678,020
California Health Facilities Financing		
Authority RB		
4.19%, 06/01/37	325	318,027
4.35%, 06/01/41 ^(c)	1,905	1,828,949
California State University RB		
Class B, 2.72%, 11/01/52 ^(c)	910	621,945
Class B, 2.94%, 11/01/52 ^(c)	1,000	698,099
Class B, 2.98%, 11/01/51 ^(c)	3,315	2,343,984
5.18%, 11/01/53	2,535	2,526,453
Series E, 2.90%, 11/01/51	1,895	1,392,763
City of Los Angeles Department of Airports		
Customer Facility Charge Revenue RB,		
Class A, 4.24%, 05/15/48 (AGM)	455	406,968
East Bay Municipal Utility District Water		
System Revenue RB BAB, Series B, 5.87%, 06/01/40	4,480	4,846,399
Foothill-Eastern Transportation Corridor		
Agency RB		
3.92%, 01/15/53	1,025	837,644
Series A, 4.09%, 01/15/49 ^(c)	2,040	1,739,997
Golden State Tobacco Securitization Corp. RB		
Class B, 3.00%, 06/01/46	540	492,392
3.12%, 06/01/38 (SAP)	2,250	1,929,831
3.49%, 06/01/36	230	199,868
3.71%, 06/01/41	830	669,788
4.21%, 06/01/50 ^(c)	1,535	1,172,144
Los Angeles Community College District		
California GO BAB, 6.75%, 08/01/49	1,100	1,256,657
Los Angeles County Public Works Financing		
Authority RB BAB, 7.62%, 08/01/40	1,150	1,390,811
Los Angeles Department of Water & Power		
RB BAB		
Series A, 6.60%, 07/01/50 ^(c)	385	430,464
Series D, 6.57%, 07/01/45 ^(c)	5,325	5,854,797
Regents of the University of California Medical		
Center Pooled Revenue RB		
3.01%, 05/15/50 ^(c)	1,400	962,419
3.71%, 05/15/20	2,600	1,689,932
4.13%, 05/15/32	1,550	1,553,706
4.56%, 05/15/53 ^(c)	895	788,085
Series N, 3.26%, 05/15/60 ^(c)	1,835	1,230,152
Regents of the University of California Medical		
Center Pooled Revenue RB BAB		
Series H, Class H, 6.55%, 05/15/48	4,575	5,022,260
Series F, 6.58%, 05/15/49	3,015	3,287,581
San Diego County Regional Transportation		
Commission RB BAB, 5.91%, 04/01/48	1,905	2,010,872
San Diego County Water Authority RB BAB,		
Series B, Class B, 6.14%, 05/01/49 ^(c)	2,345	2,467,757

Security	Par (000)	Value
California (continued)		
San Francisco City & County Public Utilities		
Commission Wastewater Revenue RB,		
Class A, 4.66%, 10/01/27	\$ 1,920	\$ 1,947,884
San Joaquin Hills Transportation Corridor		
Agency RB, Class B, 3.49%, 01/15/50	1,600	1,270,490
State of California GO		
1.70%, 02/01/28 ^(c)	140	135,250
2.50%, 10/01/29	6,000	5,784,502
3.50%, 04/01/28 ^(c)	910	909,126
4.50%, 08/01/29	1,350	1,390,904
4.50%, 04/01/33	2,115	2,120,673
4.60%, 04/01/38	2,170	2,215,879
5.10%, 09/01/35 ^(c)	2,250	2,387,345
5.13%, 09/01/29	1,700	1,788,061
5.13%, 03/01/38	1,000	1,024,248
5.15%, 09/01/34	5,000	5,346,993
5.20%, 03/01/43	3,790	3,843,381
5.75%, 10/01/31	1,400	1,531,745
5.88%, 10/01/41	5,000	5,331,665
Series A, Class A, 3.05%, 04/01/29	1,110	1,093,637
State of California GO BAB		
7.30%, 10/01/39	5,220	6,195,001
7.35%, 11/01/39 ^(c)	3,130	3,723,271
7.50%, 04/01/34	8,325	9,827,044
7.55%, 04/01/39	12,470	15,387,504
7.60%, 11/01/40	7,575	9,460,457
7.63%, 03/01/40	6,850	8,426,046
University of California RB		
Series AD, 4.86%, 05/15/12	3,285	2,842,364
Series AQ, 4.77%, 05/15/15	835	708,328
Series BD, 3.35%, 07/01/29 ^(c)	4,730	4,689,201
Series BG, 1.32%, 05/15/27	775	754,019
Series BG, 1.61%, 05/15/30	2,990	2,755,294
Series BG, 3.07%, 05/15/51 ^(c)	3,110	2,141,266
		170,931,778
Colorado — 0.0%		
Regional Transportation District Sales Tax		
Revenue RB BAB, Series B, 5.84%, 11/01/50	700	729,057
Connecticut — 0.0%		
State of Connecticut GO, Series A, Class A, 5.85%, 03/15/32	4,765	5,174,565
District of Columbia — 0.0%		
District of Columbia Water & Sewer Authority		
RB, 4.81%, 10/01/14 ^(c)	1,690	1,489,613
Metropolitan Washington Airports Authority		
Dulles Toll Road Revenue RB BAB, 7.46%, 10/01/46	1,300	1,583,086
		3,072,699
Florida — 0.0%		
County of Broward Airport System Revenue		
RB, 3.48%, 10/01/43	250	216,584
County of Miami-Dade Aviation Revenue RB,		
Series C, 4.28%, 10/01/41 ^(c)	985	929,454
County of Miami-Dade Seaport Department		
RB, 6.22%, 11/01/55	245	257,637
County of Miami-Dade Transit System RB,		
Series B, 2.60%, 07/01/42	1,300	1,019,381

Security	Par (000)	Value
Florida (continued)		
State Board of Administration Finance Corp. RB		
1.71%, 07/01/27 ^(c)	\$ 3,250	\$ 3,165,410
2.15%, 07/01/30	5,902	5,507,499
Class A, 5.53%, 07/01/34 ^(c)	4,980	5,357,588
		16,453,553
Georgia — 0.0%		
City of Atlanta Water & Wastewater Revenue RB, 2.26%, 11/01/35	1,330	1,154,950
Municipal Electric Authority of Georgia RB BAB		
Project J, Series 2010-A, 6.64%, 04/01/57 ..	3,691	4,091,246
Project M, Series 2010-A, 6.66%, 04/01/57 ..	3,230	3,592,121
Project P, Series 2010-A, 7.06%, 04/01/57 ..	3,317	3,849,823
		12,688,140
Idaho — 0.0%		
Idaho Energy Resources Authority RB, 2.86%, 09/01/46 ^(c)	580	431,218
Illinois — 0.1%		
Chicago O'Hare International Airport RB		
Series C, Class C, 4.47%, 01/01/49 ^(c)	1,050	959,073
Series C, Class C, 4.57%, 01/01/54	2,450	2,233,906
Chicago O'Hare International Airport RB BAB, Series B, Class B, 6.40%, 01/01/40 ^(c)	1,100	1,241,215
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue RB		
Series A, Class A, 6.90%, 12/01/40 ^(c)	4,007	4,576,230
Series B, Class B, 6.90%, 12/01/40 ^(c)	4,442	5,083,102
Illinois State Toll Highway Authority RB BAB, Series A, 6.18%, 01/01/34	1,820	1,978,321
Sales Tax Securitization Corp. RB		
3.24%, 01/01/42	5,125	4,331,714
3.82%, 01/01/48	135	109,948
4.79%, 01/01/48	2,380	2,223,479
State of Illinois GO, 5.10%, 06/01/33	28,727	29,733,651
State of Illinois GO BAB, Series 5, 7.35%, 07/01/35	2,786	3,041,906
		55,512,545
Indiana — 0.0%		
Indiana Finance Authority RB, 3.05%, 01/01/51 ^(c)	645	482,675
Kansas — 0.0%		
Kansas Development Finance Authority RB, 2.77%, 05/01/51 ^(c)	605	443,074
Louisiana — 0.0%		
Louisiana Local Government Environmental Facilities & Community Development Authority RB		
4.15%, 02/01/33	2,280	2,301,510
4.28%, 02/01/36	1,560	1,565,190
4.48%, 08/01/39	4,415	4,354,940
5.05%, 12/01/34	1,705	1,783,195
5.20%, 12/01/39	3,975	4,147,694
		14,152,529
Maryland — 0.0%		
Maryland Economic Development Corp. RB		
5.43%, 05/31/56	2,785	2,792,468
5.94%, 05/31/57	1,370	1,409,200

Security	Par (000)	Value
Maryland (continued)		
Maryland Health & Higher Educational Facilities Authority RB, Class D, 3.05%, 07/01/40 ^(c)	\$ 2,500	\$ 2,037,034
		6,238,702
Massachusetts — 0.0%		
Commonwealth of Massachusetts GOL, 2.90%, 09/01/49 ^(c)	2,675	1,924,057
Commonwealth of Massachusetts GOL BAB		
4.91%, 05/01/29 ^(c)	1,950	1,990,827
Series E, 5.46%, 12/01/39 ^(c)	3,700	3,887,658
Commonwealth of Massachusetts RB, 3.77%, 07/15/29 ^(c)	2,900	2,909,951
Commonwealth of Massachusetts Transportation Fund Revenue RB BAB, Series A, 5.73%, 06/01/40	2,435	2,562,524
Massachusetts School Building Authority RB BAB, Series B, 5.72%, 08/15/39 ^(c)	1,060	1,125,821
		14,400,838
Michigan — 0.0%		
Michigan Finance Authority RB		
3.08%, 12/01/34	2,110	1,963,944
3.38%, 12/01/40	845	735,310
Michigan State University RB, 4.17%, 08/15/22	4,035	3,038,932
Michigan Strategic Fund RB, 3.23%, 09/01/47 ^(c)	460	364,376
University of Michigan RB		
2.56%, 04/01/50	3,000	1,963,101
Class A, 3.50%, 04/01/52	614	465,118
Class B, 3.50%, 04/01/52	475	364,271
Class C, 3.60%, 04/01/47 ^(c)	1,800	1,543,351
Class A, 4.45%, 04/01/22	5,580	4,535,986
Series B, 2.44%, 04/01/40	2,862	2,228,474
		17,202,863
Minnesota — 0.0%		
University of Minnesota RB, 4.05%, 04/01/52 ..	1,924	1,610,540
Mississippi — 0.0%		
State of Mississippi GO BAB, Series F, 5.25%, 11/01/34	1,000	1,033,871
Missouri — 0.0%		
Health & Educational Facilities Authority of the State of Missouri RB, Series A, Class A, 3.65%, 08/15/57	4,730	3,582,909
Nebraska — 0.0%		
University of Nebraska Facilities Corp. (The) RB, Series A, Class A, 3.04%, 10/01/49	2,000	1,511,796
Nevada — 0.0%		
County of Clark Department of Aviation RB BAB, Series C, 6.82%, 07/01/45	850	971,688
New Jersey — 0.0%		
New Jersey Economic Development Authority RB, Series A, Class A, 7.43%, 02/15/29 (NPFGC)	4,351	4,595,032
New Jersey Transportation Trust Fund Authority RB BAB, Series B, 6.56%, 12/15/40	2,650	3,032,651

Security	Par (000)	Value
New Jersey (continued)		
New Jersey Turnpike Authority RB BAB		
Series A, 7.10%, 01/01/41	\$ 6,292	\$ 7,505,027
Series F, 7.41%, 01/01/40	6,979	8,524,169
Rutgers The State University of New Jersey RB		
3.27%, 05/01/43	1,000	848,353
Series P, 3.92%, 05/01/19 ^(c)	1,475	1,017,297
Rutgers The State University of New Jersey RB BAB, Class H, 5.67%, 05/01/40	900	940,808
		26,463,337
New York — 0.1%		
City of New York		
5.37%, 10/01/51 ^(c)	1,750	1,760,398
5.56%, 10/01/45	1,035	1,053,332
City of New York GO		
4.61%, 09/01/37	1,000	1,014,962
5.11%, 10/01/54 ^(c)	3,775	3,658,415
5.26%, 10/01/44	4,200	4,197,712
5.26%, 10/01/52	500	497,016
5.83%, 10/01/53 ^(c)	5,500	5,852,291
5.94%, 02/01/55 ^(c)	130	140,383
6.29%, 02/01/45	300	321,487
6.39%, 02/01/55	1,015	1,088,402
City of New York GO BAB		
Series C-1, 5.52%, 10/01/37	3,000	3,125,218
Series F1, 6.27%, 12/01/37	2,755	3,014,748
Empire State Development Corp. RB BAB,		
5.77%, 03/15/39	4,715	4,888,427
Metropolitan Transportation Authority Dedicated Tax Fund RB BAB, 7.34%, 11/15/39	3,870	4,652,624
Metropolitan Transportation Authority RB BAB, Series 2010-A, 6.67%, 11/15/39	50	55,963
New York City Municipal Water Finance Authority RB		
5.88%, 06/15/44	3,200	3,307,478
5.95%, 06/15/42 ^(c)	3,000	3,155,264
New York City Municipal Water Finance Authority RB BAB		
5.44%, 06/15/43	1,385	1,368,437
5.72%, 06/15/42	3,145	3,225,392
6.01%, 06/15/42	1,860	1,968,684
New York State Dormitory Authority RB		
5.23%, 07/01/35	4,250	4,519,655
5.83%, 07/01/55	2,500	2,703,166
New York State Dormitory Authority RB BAB		
Series D, 5.60%, 03/15/40	2,325	2,428,250
Series F, 5.63%, 03/15/39	2,725	2,834,441
Port Authority of New York & New Jersey RB		
3.14%, 02/15/51	1,145	871,094
3.29%, 08/01/69	1,300	865,963
4.03%, 09/01/48 ^(c)	1,440	1,243,416
4.23%, 10/15/57	865	738,031
5.07%, 07/15/53 ^(c)	2,820	2,780,779
Series 164, 5.65%, 11/01/40 ^(c)	6,255	6,820,395
Series 165, 5.65%, 11/01/40 ^(c)	1,795	1,957,252
Series 168, 4.93%, 10/01/51 ^(c)	4,165	4,019,096
Series 174, 4.46%, 10/01/62 ^(c)	6,585	5,763,116
Series 181, 4.96%, 08/01/46	2,000	1,986,566
Series 182, 5.31%, 08/01/46	1,000	999,979
Series 192, 4.81%, 10/15/65 ^(c)	4,235	3,960,877

Security	Par (000)	Value
New York (continued)		
Series 225, 3.18%, 07/15/60 ^(c)	\$ 675	\$ 455,766
United Nations Development Corp. RB, 6.54%, 08/01/55 ^(c)	765	825,245
		94,119,660
North Carolina — 0.0%		
Charlotte-Mecklenburg Hospital Authority (The) RB, 3.20%, 01/15/51	1,100	778,814
Ohio — 0.0%		
American Municipal Power, Inc. RB, Series B, 8.08%, 02/15/50	6,075	7,825,786
JobsOhio Beverage System, 4.53%, 01/01/35 ..	2,190	2,263,541
JobsOhio Beverage System RB, 2.83%, 01/01/38, (ETM)	1,915	1,670,073
Ohio State University (The) RB, Series A, 4.80%, 06/01/11	350	301,733
Ohio Turnpike & Infrastructure Commission RB, Series A, Class A, 3.22%, 02/15/48	1,775	1,377,139
		13,438,272
Oklahoma — 0.0%		
Oklahoma Development Finance Authority RB		
4.38%, 11/01/45	3,690	3,604,135
4.62%, 06/01/44	1,655	1,651,353
4.71%, 05/01/52 ^(c)	3,280	3,127,939
5.09%, 02/01/52 ^(c)	3,680	3,649,838
		12,033,265
Oregon — 0.0%		
Oregon School Boards Association GOL, Series B, 5.68%, 06/30/28 (NPFCC)	748	762,781
Oregon State University RB, 3.42%, 03/01/60 (BAM)	1,100	791,896
State of Oregon GO, 5.89%, 06/01/27	4,426	4,489,418
		6,044,095
Pennsylvania — 0.0%		
Commonwealth Financing Authority RB		
Class A, 2.99%, 06/01/42	1,130	904,707
Class A, 3.86%, 06/01/38 ^(c)	4,200	4,011,744
Series A, 4.14%, 06/01/38	50	48,784
Pennsylvania Economic Development Financing Authority RB, 5.69%, 06/01/54 ..	2,665	2,746,032
Pennsylvania State University (The) RB		
2.79%, 09/01/43	1,750	1,397,403
2.84%, 09/01/50	975	682,557
Pennsylvania Turnpike Commission RB BAB, Series B, Class B, 5.51%, 12/01/45	1,000	1,033,096
University of Pittsburgh-of the Commonwealth System of Higher Education RB, 3.56%, 09/15/19 ^(c)	2,000	1,295,037
		12,119,360
South Carolina — 0.0%		
South Carolina Public Service Authority RB BAB, Series C, 6.45%, 01/01/50	1,000	1,092,247
Texas — 0.1%		
Board of Regents of the University of Texas System RB, Series B, Class B, 2.44%, 08/15/49	765	488,289
Board of Regents of the University of Texas System RB BAB, Series C, 4.79%, 08/15/46 ^(c)	2,400	2,325,304

Security	Par (000)	Value
Texas (continued)		
City of San Antonio Electric & Gas Systems Revenue RB		
5.47%, 02/01/45	\$ 5,415	\$ 5,625,745
5.57%, 02/01/50 ^(c)	1,185	1,218,028
City of San Antonio Electric & Gas Systems Revenue RB BAB, 5.81%, 02/01/41	1,875	1,978,057
Dallas Area Rapid Transit RB, Class A, 2.61%, 12/01/48	2,895	2,050,524
Dallas Area Rapid Transit RB BAB		
5.02%, 12/01/48 ^(c)	3,250	3,126,614
Series B, 6.00%, 12/01/44	400	419,921
Dallas Convention Center Hotel Development Corp. RB BAB, 7.09%, 01/01/42	685	778,669
Dallas County Hospital District GOL BAB, Series C, Class C, 5.62%, 08/15/44	1,250	1,262,766
Dallas Fort Worth International Airport RB		
2.84%, 11/01/46	1,720	1,310,416
Class A, 2.99%, 11/01/38 ^(c)	1,200	1,076,961
Class A, 4.09%, 11/01/51 ^(c)	1,245	1,054,484
Class A, 4.51%, 11/01/51	4,505	4,047,753
Series A, Class A, 3.14%, 11/01/45	1,405	1,113,131
Series C, Class C, 2.92%, 11/01/50 ^(c)	2,670	1,942,337
Series C, Class C, 3.09%, 11/01/40	340	286,658
Dallas Independent School District GO BAB, Series C, 6.45%, 02/15/35 (PSF)	400	400,816
Grand Parkway Transportation Corp. RB, 3.24%, 10/01/52 ^(c)	4,805	3,503,306
North Texas Tollway Authority RB BAB, Series B, Class B, 6.72%, 01/01/49	4,120	4,664,905
Permanent University Fund - Texas A&M University System RB, Series B, Class B, 3.66%, 07/01/47	2,000	1,714,445
Permanent University Fund - University of Texas System RB, Series A, 3.38%, 07/01/47	2,125	1,680,756
State of Texas GO BAB		
5.52%, 04/01/39 ^(c)	4,967	5,229,990
Series A, Class A, 4.68%, 04/01/40	2,550	2,556,731
Texas Department of Transportation State Highway Fund RB, First Class, 5.18%, 04/01/30	5,115	5,263,782
Texas Natural Gas Securitization Finance Corp. RB		
5.10%, 04/01/35 ^(c)	7,113	7,407,582
5.17%, 04/01/41	6,200	6,467,445
Texas Private Activity Bond Surface Transportation Corp. RB, Series B, Class B, 3.92%, 12/31/49	3,350	2,789,380
Texas Transportation Commission GO, 2.47%, 10/01/44	2,505	1,818,431
		73,603,226
Virginia — 0.0%		
University of Virginia RB		
2.26%, 09/01/50 ^(c)	2,980	1,803,047
2.58%, 11/01/51	2,915	1,863,719
Series A, 3.23%, 09/01/19	790	464,465
Series C, 4.18%, 09/01/17	840	639,640
Williamsburg Economic Development Authority RB, 4.96%, 11/01/35	720	744,366
		5,515,237

Security	Par (000)	Value
Washington — 0.0%		
Central Puget Sound Regional Transit Authority RB BAB, 5.49%, 11/01/39	\$ 1,200	\$ 1,251,285
Wisconsin — 0.0%		
State of Wisconsin RB, Series C, 3.15%, 05/01/27	2,580	2,565,495
Total Municipal Debt Obligations — 0.4%		
(Cost: \$625,629,092)		577,524,557
U.S. Government & Agency Obligations		
Mortgage-Backed Securities — 24.3%		
Federal Home Loan Mortgage Corp.		
2.50%, 10/01/27	23	22,292
2.50%, 02/01/28	290	285,819
2.50%, 01/01/30	4,181	4,103,098
2.50%, 03/01/31	46	44,777
2.50%, 08/01/31	1,488	1,452,279
2.50%, 10/01/31	3,520	3,428,580
2.50%, 11/01/31	21	20,656
2.50%, 12/01/31	5,540	5,393,053
2.50%, 02/01/32	6,736	6,556,658
2.50%, 08/01/32	81	78,282
2.50%, 01/01/33	5,858	5,676,750
2.50%, 02/01/33	16	15,827
2.50%, 04/01/33	753	726,595
3.00%, 11/01/26	22	21,905
3.00%, 01/01/27	11	11,155
3.00%, 02/01/27	31	31,067
3.00%, 04/01/27	35	35,096
3.00%, 05/01/27	234	232,043
3.00%, 06/01/27	241	239,757
3.00%, 07/01/27	18	17,464
3.00%, 08/01/27	32	31,565
3.00%, 09/01/27	160	158,894
3.00%, 11/01/27	54	53,826
3.00%, 12/01/27	42	41,399
3.00%, 01/01/28	7	6,985
3.00%, 11/01/28	41	40,438
3.00%, 01/01/29	43	42,445
3.00%, 03/01/29	221	218,371
3.00%, 05/01/29	6,845	6,777,631
3.00%, 05/01/30	1,654	1,633,903
3.00%, 06/01/30	764	755,307
3.00%, 07/01/30	2,076	2,050,421
3.00%, 12/01/30	4,605	4,545,640
3.00%, 02/01/31	1,616	1,593,446
3.00%, 05/01/31	3,394	3,344,036
3.00%, 06/01/31	2,427	2,390,113
3.00%, 08/01/31	20	19,627
3.00%, 12/01/31	13	12,837
3.00%, 02/01/32	44	43,605
3.00%, 07/01/32	3,970	3,897,170
3.00%, 09/01/32	5	5,011
3.00%, 02/01/33	8	8,316
3.00%, 05/01/33	1,019	996,285
3.00%, 06/01/42	345	324,981
3.00%, 10/01/42	157	147,991
3.00%, 01/01/43	361	340,239
3.00%, 02/01/43	9,274	8,747,455
3.00%, 12/01/44	27	25,530

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 04/01/45	\$ 217	\$ 201,600
3.00%, 08/01/45	143	133,058
3.00%, 12/01/45	11	10,425
3.00%, 01/01/46	852	793,490
3.00%, 02/01/46	95	88,525
3.00%, 07/01/46	1,671	1,549,567
3.00%, 08/01/46	33,427	30,993,341
3.00%, 09/01/46	13,164	12,293,833
3.00%, 10/01/46	25,375	23,625,961
3.00%, 11/01/46	19,550	18,127,706
3.00%, 12/01/46	45,016	41,761,628
3.00%, 01/01/47	10,506	9,741,532
3.00%, 02/01/47	22,633	20,985,576
3.00%, 03/01/47	114	105,635
3.00%, 04/01/47	292	270,715
3.00%, 05/01/47	17,119	15,972,780
3.00%, 06/01/47	18,501	17,153,905
3.00%, 08/01/47	2,354	2,182,401
3.00%, 09/01/47	522	486,310
3.00%, 10/01/47	5,832	5,407,778
3.00%, 11/01/47	9	8,590
3.00%, 01/01/48	13	11,891
3.00%, 11/01/48	858	787,938
3.00%, 03/01/49	173	158,525
3.00%, 05/01/49	203	187,690
3.00%, 06/01/49	135	123,643
3.50%, 03/01/26	1	1,420
3.50%, 06/01/26	6	5,721
3.50%, 03/01/32	356	353,027
3.50%, 05/01/32	1,075	1,067,762
3.50%, 08/01/32	357	354,026
3.50%, 09/01/32	448	444,858
3.50%, 06/01/33	76	75,184
3.50%, 07/01/33	3,396	3,363,180
3.50%, 11/01/33	10	9,817
3.50%, 06/01/34	3,035	2,995,886
3.50%, 03/01/38	2,528	2,478,621
3.50%, 06/01/38	675	661,113
3.50%, 09/01/38	442	433,114
3.50%, 02/01/42	44	43,163
3.50%, 05/01/42	4	4,259
3.50%, 09/01/42	7	6,487
3.50%, 10/01/42	5,600	5,422,736
3.50%, 11/01/42	429	415,240
3.50%, 01/01/43	8	8,014
3.50%, 04/01/43	2,992	2,907,493
3.50%, 06/01/43	585	569,685
3.50%, 07/01/43	989	958,632
3.50%, 08/01/43	3,570	3,459,215
3.50%, 10/01/43	730	710,545
3.50%, 01/01/44	9,256	8,973,940
3.50%, 02/01/44	4,738	4,613,393
3.50%, 09/01/44	3,602	3,498,004
3.50%, 10/01/44	5,401	5,203,526
3.50%, 11/01/44	79	75,585
3.50%, 12/01/45	7,438	7,110,280
3.50%, 01/01/46	147	140,556
3.50%, 03/01/46	19,444	18,743,669
3.50%, 05/01/46	2,564	2,467,720
3.50%, 06/01/46	76	73,051
3.50%, 07/01/46	3,490	3,356,150

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 08/01/46	\$ 2,536	\$ 2,436,967
3.50%, 09/01/46	3,890	3,742,503
3.50%, 10/01/46	808	775,324
3.50%, 11/01/46	564	541,227
3.50%, 12/01/46	2,972	2,843,842
3.50%, 01/01/47	1,517	1,455,731
3.50%, 02/01/47	4,037	3,877,132
3.50%, 03/01/47	2,559	2,456,387
3.50%, 04/01/47	5,846	5,588,999
3.50%, 05/01/47	1,191	1,144,191
3.50%, 07/01/47	4,848	4,633,592
3.50%, 08/01/47	13,914	13,446,947
3.50%, 09/01/47	18,792	17,961,592
3.50%, 12/01/47	3,118	2,980,504
3.50%, 01/01/48	13,998	13,481,402
3.50%, 02/01/48	15,541	14,842,268
3.50%, 03/01/48	6,391	6,100,012
3.50%, 04/01/48	1,456	1,403,271
3.50%, 05/01/48	7,146	6,812,218
3.50%, 04/01/49	934	893,681
3.50%, 05/01/49	2,710	2,586,432
3.50%, 06/01/49	1,361	1,302,734
4.00%, 05/01/26	9	8,826
4.00%, 12/01/32	848	851,291
4.00%, 04/01/33	1,139	1,142,529
4.00%, 09/01/41	1,941	1,944,353
4.00%, 02/01/42	1,757	1,759,382
4.00%, 03/01/42	384	382,408
4.00%, 06/01/42	2,392	2,395,699
4.00%, 08/01/42	1,078	1,072,658
4.00%, 07/01/44	2,701	2,684,566
4.00%, 01/01/45	705	698,094
4.00%, 02/01/45	990	983,024
4.00%, 06/01/45	1,606	1,584,769
4.00%, 08/01/45	2,750	2,714,286
4.00%, 09/01/45	4,345	4,288,844
4.00%, 01/01/46	1,028	1,014,872
4.00%, 02/01/46	137	134,819
4.00%, 03/01/46	278	273,905
4.00%, 05/01/46	2,587	2,550,321
4.00%, 06/01/46	51	49,878
4.00%, 07/01/46	2,330	2,307,000
4.00%, 08/01/46	77	76,046
4.00%, 10/01/46	2,079	2,052,131
4.00%, 11/01/46	5,959	5,873,853
4.00%, 02/01/47	2,564	2,527,221
4.00%, 08/01/47	193	189,783
4.00%, 10/01/47	565	555,495
4.00%, 11/01/47	1,021	1,002,808
4.00%, 01/01/48	4,081	4,010,197
4.00%, 02/01/48	6,156	6,063,939
4.00%, 04/01/48	104	101,741
4.00%, 06/01/48	21,395	21,089,188
4.00%, 07/01/48	95	93,338
4.00%, 08/01/48	4,091	4,020,133
4.00%, 10/01/48	1,467	1,444,301
4.00%, 12/01/48	6,845	6,753,300
4.00%, 01/01/49	1,188	1,167,917
4.50%, 08/01/30	482	486,377
4.50%, 03/01/39	613	622,724
4.50%, 05/01/39	800	811,944

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 10/01/39	\$ 489	\$ 496,472
4.50%, 01/01/40	155	157,092
4.50%, 02/01/41	985	1,000,739
4.50%, 04/01/41	32	32,758
4.50%, 05/01/41	2,590	2,634,568
4.50%, 05/01/42	2,619	2,661,432
4.50%, 01/01/45	2,044	2,072,590
4.50%, 11/01/45	158	159,067
4.50%, 12/01/45	89	89,964
4.50%, 01/01/46	3,161	3,197,057
4.50%, 03/01/46	163	164,963
4.50%, 04/01/46	384	387,117
4.50%, 05/01/46	273	275,063
4.50%, 07/01/46	64	64,832
4.50%, 08/01/46	236	237,897
4.50%, 09/01/46	1,904	1,931,949
4.50%, 05/01/47	1,561	1,573,670
4.50%, 06/01/47	866	873,101
4.50%, 11/01/47	93	94,120
4.50%, 04/01/48	5,168	5,187,229
4.50%, 06/01/48	5,992	6,026,895
4.50%, 07/01/48	970	981,202
4.50%, 09/01/48	712	714,434
4.50%, 10/01/48	4,977	5,035,406
4.50%, 11/01/48	27	27,755
4.50%, 12/01/48	4,795	4,813,138
4.50%, 01/01/49	1,156	1,160,727
4.50%, 05/01/49	10	10,053
5.00%, 04/01/33	1,541	1,581,306
5.00%, 06/01/33	187	191,513
5.00%, 12/01/33	358	367,049
5.00%, 07/01/35	770	791,308
5.00%, 01/01/36	378	388,851
5.00%, 01/01/37	45	46,176
5.00%, 02/01/37	45	46,412
5.00%, 02/01/38	235	242,148
5.00%, 03/01/38	1,826	1,886,112
5.00%, 12/01/38	215	221,502
5.00%, 03/01/40	57	59,833
5.00%, 08/01/40	293	302,368
5.00%, 09/01/40	1,175	1,214,166
5.00%, 08/01/41	364	378,085
5.00%, 09/01/47	247	253,411
5.00%, 03/01/48	222	227,197
5.00%, 04/01/48	4,230	4,324,390
5.00%, 07/01/48	662	678,043
5.00%, 10/01/48	542	555,065
5.00%, 11/01/48	534	548,853
5.00%, 04/01/49	346	355,129
5.00%, 06/01/49	265	268,538
5.50%, 02/01/34	537	556,683
5.50%, 05/01/35	590	615,323
5.50%, 06/01/35	330	343,889
5.50%, 05/01/36	420	439,060
5.50%, 07/01/36	730	763,463
5.50%, 03/01/38	759	794,955
5.50%, 04/01/38	126	131,995
5.50%, 01/01/39	345	359,186
5.50%, 11/01/39	369	386,079
6.00%, 10/01/36	362	378,929
6.00%, 02/01/37	313	331,731

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
6.00%, 11/01/37	\$ 1,269	\$ 1,352,952
6.00%, 09/01/38	18	19,264
6.15%, 11/01/40, (RFUCCT1Y + 1.78%) ^(a)	5	4,858
6.15%, 01/01/42, (RFUCCT1Y + 1.90%) ^(a)	3	2,932
6.31%, 08/01/41, (RFUCCT1Y + 1.64%) ^(a)	88	90,213
6.40%, 11/01/40, (RFUCCT1Y + 1.90%) ^(a)	73	75,163
6.42%, 12/01/38, (RFUCCT1Y + 1.75%) ^(a)	278	283,938
6.43%, 11/01/40, (RFUCCT1Y + 1.91%) ^(a)	101	103,917
6.57%, 11/01/41, (RFUCCT1Y + 1.90%) ^(a)	124	127,534
6.63%, 09/01/41, (RFUCCT1Y + 1.88%) ^(a)	197	202,159
6.77%, 05/01/42, (RFUCCT1Y + 1.81%) ^(a)	142	146,780
Federal Home Loan Mortgage Corp.		
Multifamily Structured		
Pass-Through Certificates		
2.03%, 09/25/28	3,000	2,883,132
Class A2, 2.92%, 06/25/32	23,000	21,706,848
Series K069, Class A2, 3.19%, 09/25/27 ^(a)	6,925	6,863,264
Series K070, Class A2, 3.30%, 11/25/27 ^(a)	2,000	1,985,211
Series K072, Class A2, 3.44%, 12/25/27	17,760	17,664,856
Series K074, Class A2, 3.60%, 01/25/28	9,954	9,928,741
Series K076, Class A2, 3.90%, 04/25/28	5,000	5,015,436
Series K081, Class A2, 3.90%, 08/25/28 ^(a)	19,091	19,174,786
Series K085, Class A2, 4.06%, 10/25/28 ^(a)	23,000	23,194,080
Series K086, Class A2, 3.86%, 11/25/28 ^(a)	17,500	17,565,837
Series K089, Class A2, 3.56%, 01/25/29	10,000	9,963,506
Series K092, Class A2, 3.30%, 04/25/29	414	409,095
Series K098, Class A2, 2.43%, 08/25/29	20,000	19,195,039
Series K100, Class A2, 2.67%, 09/25/29	27,650	26,709,008
Series K101, Class A2, 2.52%, 10/25/29	31,000	29,774,605
Series K105, Class A2, 1.87%, 01/25/30	4,775	4,462,672
Series K108, Class A2, 1.52%, 03/25/30	3,000	2,762,562
Series K110, Class A2, 1.48%, 04/25/30	13,200	12,111,710
Series K111, Class A2, 1.35%, 05/25/30	5,000	4,549,427
Series K114, Class A2, 1.37%, 06/25/30	7,000	6,347,730
Series K117, Class A2, 1.41%, 08/25/30	20,000	18,112,219
Series K120, Class A2, 1.50%, 10/25/30	1,150	1,040,813
Series K124, Class A2, 1.66%, 12/25/30	3,435	3,120,446
Series K126, Class A2, 2.07%, 01/25/31	19,440	17,998,891
Series K128, Class A2, 2.02%, 03/25/31	5,500	5,069,892
Series K130, Class A2, 1.72%, 06/25/31	7,000	6,317,782
Series K135, CLASS A2, 2.15%, 10/25/31 ^(a)	4,670	4,269,092
Series K1510, Class A3, 3.79%, 01/25/34	20,000	19,630,032
Series K-1512, Class A2, 2.99%, 05/25/31	10,960	10,543,983
Series K-1512, Class A3, 3.06%, 04/25/34	16,190	14,987,629
Series K-1514, Class A2, 2.86%, 10/25/34	13,000	11,776,937
Series K-1520, Class A2, 2.44%, 02/25/36	7,564	6,448,866
Series K-1521, Class A2, 2.18%, 08/25/36	2,125	1,751,819
Series K154, Class A2, 3.42%, 04/25/32	2,000	1,981,418
Series K739, Class A2, 1.34%, 09/25/27	24,919	24,171,646
Federal National Mortgage Association		
3.00%, 02/01/47	6,678	6,261,003
3.00%, 03/01/47	5,769	5,289,717
3.50%, 11/01/51	4,645	4,470,142
4.00%, 02/01/47	7,171	7,140,364
4.00%, 01/01/57	5,296	5,158,697
4.00%, 02/01/57	5,845	5,693,339
5.96%, 02/01/42, (RFUCCT1Y + 1.81%) ^(a)	55	55,885
6.47%, 08/01/41, (RFUCCT1Y + 1.75%) ^(a)	83	84,651
6.53%, 10/01/41, (RFUCCT1Y + 1.82%) ^(a)	251	258,244
6.59%, 04/01/44, (RFUCCT1Y + 1.59%) ^(a)	125	127,555

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series 2015-M10, Class A2, 3.09%, 04/25/27 ^(a)	\$ 2,021	\$ 2,005,782
Series 2017-M4, Class A2, 2.57%, 12/25/26 ^(a)	16,110	15,934,711
Series 2017-M8, Class A2, 3.06%, 05/25/27 ^(a)	6,622	6,564,576
Series 2018-M10, Class A2, 3.36%, 07/25/28 ^(a)	2,758	2,742,463
Series 2018-M12, Class A2, 3.63%, 08/25/30 ^(a)	11,477	11,427,841
Series 2018-M13, Class A2, 3.75%, 09/25/30 ^(a)	6,918	6,915,348
Series 2018-M2, Class A2, 2.93%, 01/25/28 ^(a)	7,152	7,056,185
Series 2019-M2, Class A2, 3.63%, 11/25/28 ^(a)	4,250	4,247,562
Series 2019-M22, Class A2, 2.52%, 08/25/29	19,904	19,195,483
Series 2019-M5, Class A2, 3.27%, 02/25/29	13,239	13,095,935
Series 2019-M9, Class A2, 2.94%, 06/25/29	3,054	2,993,870
Series 2021-M13, Class A2, 1.60%, 04/25/31 ^(a)	17,050	15,325,529
Series 2021-M17, Class A2, 1.71%, 07/25/31 ^(a)	20,500	18,501,692
Series 2022-M1, Class A2, 1.67%, 10/25/31 ^(a)	29,670	26,418,256
Government National Mortgage Association		
1.50%, 10/20/51	3,689	2,981,504
2.00%, 07/20/50	4,326	3,671,523
2.00%, 08/20/50	62,485	53,022,769
2.00%, 09/20/50	9,719	8,236,232
2.00%, 10/20/50	42,664	36,196,371
2.00%, 11/20/50	34,740	29,440,679
2.00%, 12/20/50	62,834	53,255,775
2.00%, 01/20/51	25,892	21,944,516
2.00%, 02/20/51	183,550	155,538,233
2.00%, 05/20/51	2,523	2,138,195
2.00%, 06/20/51	5,741	4,865,210
2.00%, 08/20/51	102,786	87,099,794
2.00%, 10/20/51	72,669	61,579,049
2.00%, 11/20/51	56,953	48,261,808
2.00%, 12/20/51	188,693	159,896,698
2.00%, 01/20/52	109,459	92,754,845
2.00%, 02/20/52	101,303	85,839,397
2.00%, 03/20/52	163,033	138,146,664
2.00%, 04/20/52	38,455	32,585,416
2.00%, 06/20/52	30,657	25,977,130
2.00%, 03/19/56 ⁽ⁱ⁾	1,243	1,052,849
2.50%, 02/15/28	15	14,549
2.50%, 10/20/31	37	35,990
2.50%, 05/20/45	2,407	2,159,527
2.50%, 11/20/46	332	297,683
2.50%, 12/20/46	10,404	9,338,112
2.50%, 01/20/47	4,822	4,327,777
2.50%, 06/20/50	12,579	11,116,291
2.50%, 12/20/50	14,044	12,248,969
2.50%, 09/20/50	31,612	27,570,915
2.50%, 01/20/51	65,637	57,984,647
2.50%, 02/20/51	110,204	97,276,037

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.50%, 04/20/51	\$ 3,480	\$ 3,071,393
2.50%, 05/20/51	227,564	200,868,662
2.50%, 06/20/51	6,950	6,134,484
2.50%, 07/20/51	194,296	171,503,199
2.50%, 08/20/51	184,640	162,979,745
2.50%, 09/20/51	3,757	3,315,890
2.50%, 10/20/51	3,412	3,011,811
2.50%, 11/20/51	27,969	24,687,566
2.50%, 12/20/51	79,477	70,153,646
2.50%, 01/20/52	36,077	31,844,378
2.50%, 02/20/52	2,875	2,538,111
2.50%, 03/20/52	154,220	136,129,794
2.50%, 04/20/52	76,254	67,309,712
2.50%, 05/20/52	22,182	19,580,158
2.50%, 07/20/52	7,081	6,250,558
2.50%, 08/20/52	13,819	12,197,977
2.50%, 09/20/52	26,133	23,067,397
2.50%, 12/20/52	6,016	5,310,055
2.50%, 10/20/53	2,143	1,891,812
2.50%, 03/20/54	3,805	3,358,769
2.50%, 03/19/56 ⁽ⁱ⁾	12,798	11,291,332
3.00%, 08/20/42	3,679	3,475,946
3.00%, 09/15/42	8	7,513
3.00%, 10/15/42	21	19,531
3.00%, 03/15/43	122	114,668
3.00%, 06/15/43	21	19,563
3.00%, 07/15/43	53	49,894
3.00%, 09/20/43	4,265	4,022,216
3.00%, 11/15/43	404	380,562
3.00%, 01/15/44	3,761	3,546,520
3.00%, 08/20/44	10,829	10,211,902
3.00%, 10/15/44	89	86,450
3.00%, 03/20/45	3,551	3,301,485
3.00%, 05/20/45	14,613	13,586,675
3.00%, 06/20/45	4,812	4,474,145
3.00%, 07/20/45	9,679	8,999,089
3.00%, 10/20/45	3,309	3,076,533
3.00%, 11/20/45	2,122	1,973,147
3.00%, 12/20/45	3,874	3,602,203
3.00%, 02/20/46	11,564	10,752,146
3.00%, 04/20/46	5,271	4,898,562
3.00%, 05/20/46	8,709	8,094,173
3.00%, 06/20/46	10,357	9,625,474
3.00%, 07/20/46	14,562	13,533,522
3.00%, 08/20/46	25,675	23,861,585
3.00%, 09/20/46	19,158	17,804,804
3.00%, 11/20/46	5,200	4,839,757
3.00%, 12/15/46	6,681	6,136,177
3.00%, 12/20/46	30,027	27,906,243
3.00%, 01/20/47	1,582	1,469,899
3.00%, 02/15/47	9,484	8,810,381
3.00%, 02/20/47	9,665	8,982,657
3.00%, 03/20/47	8,815	8,192,333
3.00%, 04/20/47	194	179,863
3.00%, 06/20/47	4,241	3,935,334
3.00%, 09/20/47	250	231,903
3.00%, 10/20/47	5,130	4,760,213
3.00%, 11/20/47	93	86,590
3.00%, 12/20/47	2,236	2,074,626
3.00%, 02/20/48	4,089	3,769,012
3.00%, 03/20/48	14	13,023

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 03/20/49	\$ 8,743	\$ 8,125,423
3.00%, 07/20/49	6,989	6,451,839
3.00%, 09/20/49	21,425	19,750,697
3.00%, 10/15/49	7,459	6,843,442
3.00%, 10/20/49	11,399	10,504,266
3.00%, 11/20/49	127	117,006
3.00%, 12/20/49	67,717	62,357,687
3.00%, 01/20/50	36,107	33,207,142
3.00%, 02/20/50	44,969	41,351,245
3.00%, 07/20/50	23,336	21,462,303
3.00%, 02/20/51	1,427	1,311,576
3.00%, 03/20/51	8,534	7,842,780
3.00%, 06/20/51	1,368	1,256,473
3.00%, 08/20/51	59,807	54,901,849
3.00%, 09/20/51	19,567	17,960,547
3.00%, 10/20/51	22,494	20,645,648
3.00%, 11/20/51	40,882	37,519,439
3.00%, 12/20/51	46,111	42,314,881
3.00%, 02/20/52	43,463	39,878,268
3.00%, 03/20/52	36,082	32,896,113
3.00%, 04/20/52	31,076	28,322,989
3.00%, 05/20/52	43,619	40,008,667
3.00%, 06/20/52	46,086	42,272,078
3.00%, 07/20/52	31,373	28,776,197
3.00%, 08/20/52	10,501	9,631,525
3.00%, 09/20/52	14,179	13,005,496
3.00%, 11/20/52	2,029	1,861,456
3.00%, 03/19/56 ⁽¹⁾	10,107	9,268,915
3.50%, 11/20/40	46	44,878
3.50%, 12/20/40	33	32,092
3.50%, 05/20/41	66	63,923
3.50%, 09/15/41	113	109,887
3.50%, 10/15/41	165	159,842
3.50%, 12/15/41	1,045	1,013,479
3.50%, 04/15/42	75	72,887
3.50%, 08/20/42	6,571	6,364,670
3.50%, 09/15/42	233	226,422
3.50%, 09/20/42	7,803	7,557,703
3.50%, 10/15/42	193	186,580
3.50%, 10/20/42	20,973	20,314,606
3.50%, 11/15/42	323	313,668
3.50%, 11/20/42	18,235	17,662,762
3.50%, 12/15/42	480	465,799
3.50%, 12/20/42	6,463	6,260,152
3.50%, 02/15/43	311	301,546
3.50%, 02/20/43	122	118,421
3.50%, 03/15/43	301	292,330
3.50%, 03/20/43	549	531,523
3.50%, 04/15/43	16	15,130
3.50%, 04/20/43	148	143,836
3.50%, 05/15/43	580	562,074
3.50%, 06/15/43	8,127	7,879,670
3.50%, 08/20/43	102	98,378
3.50%, 09/20/43	50	48,258
3.50%, 10/20/43	136	131,762
3.50%, 01/15/44	93	90,319
3.50%, 01/20/44	4,181	4,048,126
3.50%, 02/20/44	1,355	1,312,026
3.50%, 03/20/44	814	787,772
3.50%, 07/20/44	23	22,032
3.50%, 08/15/44	19	18,720

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 08/20/44	\$ 4,416	\$ 4,267,571
3.50%, 09/15/44	55	53,360
3.50%, 09/20/44	7,998	7,727,881
3.50%, 10/15/44	134	129,217
3.50%, 10/20/44	1,211	1,170,802
3.50%, 11/20/44	12	11,154
3.50%, 12/20/44	747	721,562
3.50%, 01/15/45	49	46,910
3.50%, 01/20/45	105	101,045
3.50%, 03/15/45	66	64,008
3.50%, 04/20/45	7,712	7,424,978
3.50%, 05/20/45	2,970	2,827,293
3.50%, 06/15/45	31	30,002
3.50%, 06/20/45	4,349	4,187,293
3.50%, 07/20/45	113	108,467
3.50%, 08/20/45	352	336,855
3.50%, 09/20/45	11,320	10,897,586
3.50%, 10/20/45	1,099	1,057,933
3.50%, 11/20/45	8,060	7,759,720
3.50%, 12/20/45	4,472	4,305,928
3.50%, 03/20/46	16,453	15,811,300
3.50%, 04/20/46	7,275	6,991,511
3.50%, 06/20/46	32,029	30,779,379
3.50%, 07/20/46	196	187,880
3.50%, 08/15/46	43	40,894
3.50%, 11/20/46	328	315,336
3.50%, 12/20/46	9,387	9,020,877
3.50%, 01/15/47	33	31,486
3.50%, 01/20/47	2,211	2,124,737
3.50%, 02/20/47	37,603	36,135,927
3.50%, 03/20/47	14,030	13,478,046
3.50%, 04/20/47	12,476	11,984,046
3.50%, 06/20/47	2,749	2,641,042
3.50%, 07/20/47	346	332,241
3.50%, 08/20/47	18,122	17,409,114
3.50%, 09/15/47	40	38,287
3.50%, 09/20/47	26,266	25,231,793
3.50%, 10/20/47	11,248	10,752,457
3.50%, 11/15/47	16	14,992
3.50%, 11/20/47	15,673	15,056,251
3.50%, 12/15/47	5	4,856
3.50%, 12/20/47	8,320	7,835,095
3.50%, 01/20/48	7,588	7,289,480
3.50%, 02/20/48	2,565	2,464,495
3.50%, 04/20/48	25,189	24,144,563
3.50%, 05/15/48	228	218,596
3.50%, 05/20/48	17,477	16,789,062
3.50%, 08/20/48	3,270	3,138,610
3.50%, 09/20/48	1,543	1,482,418
3.50%, 11/20/48	2,643	2,536,305
3.50%, 01/20/49	4,309	4,139,130
3.50%, 06/20/49	532	508,163
3.50%, 09/20/49	4,297	4,104,755
3.50%, 10/20/49	5,472	5,227,053
3.50%, 12/20/49	10,762	10,281,488
3.50%, 01/20/50	21,735	20,763,773
3.50%, 03/20/50	6,062	5,791,518
3.50%, 08/20/50	4,894	4,674,221
3.50%, 10/20/51	2,035	1,936,187
3.50%, 01/20/52	7,962	7,574,839
3.50%, 02/20/52	14,858	14,135,427

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 04/20/52	\$ 1,469	\$ 1,397,826
3.50%, 05/20/52	27,885	26,485,589
3.50%, 07/20/52	36,826	34,975,259
3.50%, 08/20/52	6,818	6,475,686
3.50%, 10/20/52	12,154	11,550,197
3.50%, 12/20/52	8,880	8,433,591
3.50%, 01/20/53	32,076	30,461,438
3.50%, 05/20/53	20,792	19,863,084
3.50%, 06/20/53	19,423	18,551,627
3.50%, 07/20/53	37,339	35,663,714
3.50%, 03/19/56 ⁽¹⁾	70,926	66,559,069
4.00%, 06/15/39	4	4,181
4.00%, 09/20/40	1,661	1,645,032
4.00%, 01/15/41	1	622
4.00%, 01/20/41	544	538,929
4.00%, 02/15/41	1,380	1,369,292
4.00%, 05/20/41	10	10,285
4.00%, 07/15/41	648	643,043
4.00%, 09/15/41	15	14,784
4.00%, 09/20/41	726	719,312
4.00%, 10/15/41	268	265,042
4.00%, 11/15/41	145	143,499
4.00%, 12/15/41	597	591,787
4.00%, 12/20/41	2,446	2,422,583
4.00%, 01/15/42	59	58,780
4.00%, 01/20/42	1,066	1,055,591
4.00%, 02/15/42	248	246,506
4.00%, 03/15/42	1,318	1,305,132
4.00%, 04/15/42	419	415,083
4.00%, 09/20/42	543	537,976
4.00%, 08/15/43	9	9,202
4.00%, 10/20/43	2,633	2,607,155
4.00%, 03/15/44	67	66,701
4.00%, 04/15/44	28	27,170
4.00%, 06/15/44	98	96,645
4.00%, 08/15/44	8	8,277
4.00%, 08/20/44	188	185,248
4.00%, 09/15/44	2	1,778
4.00%, 10/15/44	9	8,498
4.00%, 10/20/44	3,523	3,466,520
4.00%, 12/20/44	236	232,189
4.00%, 01/20/45	5,546	5,458,178
4.00%, 08/20/45	3,117	3,066,055
4.00%, 09/20/45	3,660	3,599,729
4.00%, 10/20/45	435	427,787
4.00%, 01/20/46	1,657	1,629,799
4.00%, 03/20/46	8,123	7,990,337
4.00%, 07/20/46	1,750	1,718,145
4.00%, 08/20/46	17	17,129
4.00%, 09/20/46	399	391,742
4.00%, 11/20/46	3,862	3,796,068
4.00%, 12/15/46	3,312	3,252,117
4.00%, 04/20/47	13,165	12,913,170
4.00%, 06/20/47	5,304	5,203,004
4.00%, 07/20/47	23,054	22,613,120
4.00%, 08/20/47	1,132	1,109,980
4.00%, 11/20/47	13,999	13,731,335
4.00%, 12/20/47	34	33,179
4.00%, 01/20/48	112	109,912
4.00%, 03/15/48	33	32,723
4.00%, 03/20/48	16,256	15,945,327

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 04/20/48	\$ 8,636	\$ 8,459,047
4.00%, 05/15/48	1,412	1,381,785
4.00%, 05/20/48	9,286	9,098,149
4.00%, 08/20/48	14,531	14,239,110
4.00%, 09/20/48	7,484	7,335,395
4.00%, 10/20/48	443	433,676
4.00%, 11/20/48	12,436	12,183,856
4.00%, 02/20/49	5,447	5,337,805
4.00%, 03/20/49	220	215,794
4.00%, 05/20/49	940	919,597
4.00%, 06/15/49	559	546,543
4.00%, 06/20/49	1,353	1,322,941
4.00%, 09/15/49	1,556	1,523,507
4.00%, 01/20/50	54,238	53,064,985
4.00%, 02/20/50	21,610	21,142,493
4.00%, 07/20/50	3,953	3,867,774
4.00%, 07/20/52	7,262	7,057,629
4.00%, 09/20/52	67,457	65,561,550
4.00%, 10/20/52	32,990	32,062,876
4.00%, 12/20/52	14,251	13,850,938
4.00%, 03/20/53	8,089	7,861,632
4.00%, 10/20/53	6,083	5,914,428
4.00%, 03/19/56 ⁽¹⁾	132,911	127,843,574
4.50%, 04/15/39	225	228,524
4.50%, 08/15/39	1,094	1,109,376
4.50%, 11/20/39	564	572,775
4.50%, 01/20/40	153	155,454
4.50%, 06/15/40	1,072	1,087,779
4.50%, 07/15/40	529	536,410
4.50%, 08/15/40	750	760,915
4.50%, 08/20/40	938	952,193
4.50%, 09/15/40	894	907,040
4.50%, 10/20/40	2,305	2,338,343
4.50%, 06/20/41	2,044	2,074,126
4.50%, 07/20/41	10,530	10,687,846
4.50%, 09/20/41	1,400	1,421,298
4.50%, 12/20/41	282	286,627
4.50%, 11/20/45	2,408	2,436,277
4.50%, 02/15/46	3	2,922
4.50%, 08/20/46	2,948	2,985,389
4.50%, 09/20/46	452	458,795
4.50%, 10/20/46	2,164	2,192,191
4.50%, 11/20/46	837	847,243
4.50%, 12/20/46	346	350,241
4.50%, 02/20/47	360	364,482
4.50%, 04/20/47	408	411,833
4.50%, 05/20/47	400	403,480
4.50%, 06/20/47	933	941,771
4.50%, 07/20/47	2,093	2,112,064
4.50%, 10/20/47	644	647,323
4.50%, 04/20/48	1,556	1,564,905
4.50%, 05/20/48	3,948	3,970,145
4.50%, 06/20/48	4,355	4,374,081
4.50%, 07/20/48	5,585	5,609,872
4.50%, 08/20/48	8,989	9,028,898
4.50%, 09/20/48	453	455,004
4.50%, 10/20/48	467	469,203
4.50%, 11/20/48	130	130,843
4.50%, 12/20/48	4,806	4,803,592
4.50%, 01/20/49	135	135,826
4.50%, 02/20/49	1,376	1,382,221

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 03/20/49	\$ 1,928	\$ 1,936,180
4.50%, 05/20/49	463	465,175
4.50%, 06/20/49	6,129	6,156,324
4.50%, 07/20/49	4,540	4,560,134
4.50%, 08/20/49	1,805	1,813,225
4.50%, 07/20/52	3,749	3,739,440
4.50%, 08/20/52	82,709	82,480,196
4.50%, 09/20/52	13,703	13,662,774
4.50%, 12/20/52	9,709	9,677,116
4.50%, 04/20/53	63,163	62,783,084
4.50%, 05/20/53	32,501	32,297,756
4.50%, 06/20/53	53,400	53,053,672
4.50%, 04/20/54	29,132	28,848,721
4.50%, 10/20/54	91,251	90,354,428
4.50%, 11/20/54	50,947	50,429,803
4.50%, 03/19/56 ⁽⁹⁾	139,886	138,235,783
5.00%, 12/15/36	270	277,248
5.00%, 01/15/39	896	926,058
5.00%, 07/15/39	1,568	1,621,505
5.00%, 05/15/40	596	617,240
5.00%, 07/20/40	3,140	3,243,162
5.00%, 08/20/40	1,198	1,237,886
5.00%, 05/15/47	925	944,182
5.00%, 06/15/47	99	101,450
5.00%, 11/15/47	337	344,086
5.00%, 12/15/47	244	249,509
5.00%, 01/15/48	319	325,194
5.00%, 02/15/48	460	470,113
5.00%, 03/20/48	835	855,261
5.00%, 04/20/48	2,901	2,971,851
5.00%, 05/20/48	3,120	3,183,649
5.00%, 10/20/48	63	64,247
5.00%, 11/20/48	1,116	1,138,101
5.00%, 12/20/48	2,073	2,114,451
5.00%, 01/20/49	3,483	3,552,448
5.00%, 04/20/49	8,197	8,358,854
5.00%, 05/20/49	942	960,700
5.00%, 06/20/49	7,165	7,307,355
5.00%, 07/20/52	3,790	3,828,561
5.00%, 09/20/52	4,789	4,836,723
5.00%, 11/20/52	4,126	4,165,712
5.00%, 12/20/52	33,282	33,604,983
5.00%, 01/20/53	39,404	39,781,561
5.00%, 02/20/53	6,175	6,233,777
5.00%, 04/20/53	25,573	25,798,317
5.00%, 05/20/53	65,616	66,239,547
5.00%, 06/20/53	7,110	7,169,494
5.00%, 07/20/53	75,718	76,345,875
5.00%, 08/20/53	8,210	8,278,266
5.00%, 11/20/53	17,598	17,737,392
5.00%, 05/20/54	516	519,360
5.00%, 06/20/54	36,194	36,421,303
5.00%, 09/20/54	29,356	29,501,214
5.00%, 10/20/54	47,893	48,120,165
5.00%, 11/20/54	110,124	110,677,212
5.00%, 12/20/54	178,097	178,936,463
5.00%, 06/20/55	2,933	2,944,371
5.00%, 03/19/56 ⁽⁹⁾	247,730	248,570,496
5.50%, 03/15/36	423	440,693
5.50%, 06/20/38	494	518,232
5.50%, 03/20/39	740	776,274

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.50%, 12/15/39	\$ 174	\$ 182,988
5.50%, 01/15/40	1,805	1,904,017
5.50%, 04/20/48	173	180,186
5.50%, 12/20/52	55,736	57,015,849
5.50%, 01/20/53	17,172	17,563,751
5.50%, 03/20/53	28,925	29,545,335
5.50%, 04/20/53	86,161	88,108,736
5.50%, 05/20/53	8,091	8,271,817
5.50%, 06/20/53	28,454	29,053,575
5.50%, 07/20/53	39,994	40,911,101
5.50%, 09/20/53	111,893	114,207,065
5.50%, 10/20/53	36,158	36,901,421
5.50%, 04/20/54	28,379	28,882,041
5.50%, 05/20/54	1,579	1,606,449
5.50%, 07/20/54	6,121	6,227,794
5.50%, 08/20/54	72,856	74,111,873
5.50%, 10/20/54	58,118	59,052,367
5.50%, 11/20/54	57,889	58,814,173
5.50%, 12/20/54	7,263	7,378,788
5.50%, 01/20/55	44,101	44,797,983
5.50%, 02/20/55	40,865	41,480,614
5.50%, 06/20/55	5,370	5,444,213
5.50%, 08/20/55	1,967	1,993,743
5.50%, 11/20/55	10,775	10,931,520
5.50%, 01/20/56	18,770	19,066,212
5.50%, 02/20/56	24,541	24,913,134
5.50%, 03/19/56 ⁽⁹⁾	163,449	165,534,841
6.00%, 03/15/37	1,332	1,414,416
6.00%, 09/20/38	565	602,164
6.00%, 11/15/39	238	255,082
6.00%, 02/20/53	6,926	7,150,687
6.00%, 09/20/53	17,262	17,729,979
6.00%, 10/20/53	26,568	27,288,326
6.00%, 02/20/54	3,737	3,837,838
6.00%, 06/20/54	34,479	35,302,864
6.00%, 07/20/54	56,170	57,512,812
6.00%, 08/20/54	173,647	177,798,657
6.00%, 09/20/54	100,790	103,200,184
6.00%, 07/20/55	7,486	7,638,160
6.00%, 09/20/55	47,202	48,198,049
6.00%, 01/20/56	1,052	1,077,434
6.00%, 03/19/56 ⁽⁹⁾	81,283	82,913,501
6.50%, 10/20/38	824	893,418
6.50%, 03/20/53	9,155	9,560,055
6.50%, 05/20/53	7,713	8,054,213
6.50%, 06/20/54	11,866	12,355,047
6.50%, 07/20/54	39,366	40,988,976
6.50%, 03/15/55 ⁽⁹⁾	58,944	61,280,173
6.50%, 04/15/55 ⁽⁹⁾	69,200	71,861,658
6.50%, 08/20/55	69,795	72,476,382
6.50%, 09/20/55	65,957	68,580,327
6.50%, 11/20/55	45,411	47,277,516
6.50%, 12/20/55	34,838	36,284,906
Uniform Mortgage-Backed Securities		
1.50%, 03/01/36	13,229	12,111,004
1.50%, 04/01/36	236	216,213
1.50%, 07/01/36	2,419	2,212,312
1.50%, 10/01/36	9,792	8,929,753
1.50%, 01/01/37	4,119	3,759,685
1.50%, 02/01/37	118,534	108,214,063
1.50%, 03/01/37	121,654	110,858,127

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
1.50%, 04/01/37	\$ 18,780	\$ 17,113,436
1.50%, 05/01/37	5,209	4,746,923
1.50%, 08/01/37	15,734	14,365,093
1.50%, 11/01/37	40,731	37,116,233
1.50%, 03/17/41 ⁽¹⁾	123,138	112,277,867
1.50%, 11/01/50	77,234	61,483,847
1.50%, 01/01/51	21,638	17,224,177
1.50%, 04/01/51	7,829	6,229,195
1.50%, 05/01/51	87,363	69,510,597
1.50%, 07/01/51	120,544	95,908,935
1.50%, 11/01/51	78,868	62,627,680
1.50%, 04/01/52	8,090	6,436,023
1.50%, 03/12/56 ⁽¹⁾	64,650	51,252,262
2.00%, 10/01/35	21,195	19,912,916
2.00%, 11/01/35	9,579	9,014,424
2.00%, 12/01/35	48,483	45,421,506
2.00%, 01/01/36	3,484	3,261,666
2.00%, 02/01/36	242,744	227,583,397
2.00%, 03/01/36	63,302	59,253,267
2.00%, 04/01/36	327	307,067
2.00%, 05/01/36	54,748	51,255,450
2.00%, 06/01/36	30,782	28,766,979
2.00%, 07/01/36	11,908	11,120,747
2.00%, 08/01/36	18,483	17,282,929
2.00%, 09/01/36	20,701	19,324,436
2.00%, 10/01/36	26,502	24,737,288
2.00%, 11/01/36	36,095	33,708,286
2.00%, 12/01/36	63,460	59,250,758
2.00%, 01/01/37	101,009	94,337,666
2.00%, 02/01/37	55,359	51,684,283
2.00%, 03/01/37	25,732	23,981,070
2.00%, 04/01/37	113,594	105,819,374
2.00%, 05/01/37	47,615	44,342,564
2.00%, 06/01/37	100,669	93,872,057
2.00%, 08/01/37	14,142	13,195,723
2.00%, 10/01/37	7,339	6,834,734
2.00%, 03/17/41 ⁽¹⁾	227,339	211,799,881
2.00%, 05/01/50	26,059	21,874,204
2.00%, 06/01/50	58,088	48,739,133
2.00%, 07/01/50	50,445	42,308,236
2.00%, 09/01/50	55,209	46,397,632
2.00%, 10/01/50	134,633	112,972,491
2.00%, 11/01/50	2,153	1,801,930
2.00%, 12/01/50	196,486	165,721,207
2.00%, 01/01/51	83,353	70,458,346
2.00%, 02/01/51	393,267	328,741,353
2.00%, 03/01/51	414,387	347,037,913
2.00%, 04/01/51	492,639	412,784,849
2.00%, 05/01/51	104,847	87,965,343
2.00%, 06/01/51	244,379	204,851,603
2.00%, 07/01/51	303,130	253,672,188
2.00%, 08/01/51	141,981	118,182,363
2.00%, 09/01/51	47,208	39,372,296
2.00%, 10/01/51	589,284	492,541,957
2.00%, 11/01/51	459,280	383,599,017
2.00%, 12/01/51	392,393	327,322,547
2.00%, 01/01/52	219,400	182,865,261
2.00%, 02/01/52	522,489	435,106,093
2.00%, 03/01/52	430,310	358,041,507
2.00%, 04/01/52	74,891	62,392,422
2.00%, 05/01/52	59,865	49,907,949

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.00%, 06/01/52	\$ 69,106	\$ 57,582,444
2.00%, 07/01/52	8,719	7,263,668
2.00%, 08/01/52	7,325	6,102,454
2.00%, 10/01/52	149,475	124,516,664
2.00%, 07/01/53	17,510	14,618,119
2.00%, 12/01/53	21,428	17,851,734
2.00%, 03/12/56 ⁽¹⁾	135,106	111,899,281
2.50%, 05/01/27	161	159,448
2.50%, 10/01/27	223	220,156
2.50%, 01/01/28	35	34,100
2.50%, 03/01/28	52	51,101
2.50%, 06/01/28	10	9,479
2.50%, 09/01/28	28	27,439
2.50%, 12/01/28	14	13,375
2.50%, 09/01/29	26	25,989
2.50%, 12/01/29	422	416,628
2.50%, 02/01/30	492	481,762
2.50%, 03/01/30	1,842	1,804,324
2.50%, 04/01/30	102	100,375
2.50%, 06/01/30	283	276,661
2.50%, 07/01/30	564	551,517
2.50%, 08/01/30	1,634	1,597,548
2.50%, 09/01/30	582	570,376
2.50%, 12/01/30	1,111	1,085,265
2.50%, 01/01/31	782	764,457
2.50%, 04/01/31	431	420,864
2.50%, 05/01/31	13	12,678
2.50%, 09/01/31	2,512	2,444,133
2.50%, 10/01/31	20,490	19,976,348
2.50%, 12/01/31	4,199	4,085,875
2.50%, 01/01/32	8,240	8,017,478
2.50%, 02/01/32	9,468	9,216,937
2.50%, 03/01/32	3,987	3,874,999
2.50%, 04/01/32	22,385	21,795,574
2.50%, 05/01/32	14,931	14,535,621
2.50%, 06/01/32	397	386,968
2.50%, 07/01/32	5,881	5,730,216
2.50%, 09/01/32	2,366	2,305,270
2.50%, 10/01/32	456	441,881
2.50%, 11/01/32	353	340,897
2.50%, 12/01/32	4,597	4,445,839
2.50%, 01/01/33	10,925	10,683,532
2.50%, 03/01/33	76	73,100
2.50%, 07/01/33	77	74,110
2.50%, 08/01/34	244	235,960
2.50%, 10/01/34	57	55,032
2.50%, 11/01/34	14,983	14,361,062
2.50%, 07/01/35	8,595	8,255,502
2.50%, 09/01/35	16,867	16,171,865
2.50%, 10/01/35	53,128	50,986,942
2.50%, 03/01/36	15,702	15,047,087
2.50%, 04/01/36	1,036	991,907
2.50%, 05/01/36	14,127	13,519,901
2.50%, 07/01/36	30,884	29,519,682
2.50%, 08/01/36	53,465	51,080,316
2.50%, 10/01/36	950	908,734
2.50%, 02/01/37	3,061	2,925,642
2.50%, 03/01/37	32,630	31,092,232
2.50%, 04/01/37	60,529	57,698,867
2.50%, 05/01/37	49,006	46,695,104
2.50%, 06/01/37	23,913	22,809,210

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.50%, 03/17/41 ⁽⁹⁾	\$ 107,320	\$ 102,307,957
2.50%, 05/01/43	170	155,613
2.50%, 02/01/47	600	536,652
2.50%, 04/01/47	7,666	6,859,848
2.50%, 12/01/47	149	133,442
2.50%, 05/01/50	76,670	67,221,674
2.50%, 07/01/50	34,962	30,997,900
2.50%, 08/01/50	50,510	44,707,885
2.50%, 09/01/50	123,892	109,231,420
2.50%, 10/01/50	151,332	133,151,428
2.50%, 11/01/50	176,521	155,219,991
2.50%, 12/01/50	68,468	59,685,923
2.50%, 01/01/51	127,203	110,900,842
2.50%, 02/01/51	48,701	42,642,108
2.50%, 03/01/51	62,146	54,010,246
2.50%, 04/01/51	46,803	40,776,595
2.50%, 05/01/51	56,076	49,138,615
2.50%, 06/01/51	6,020	5,260,597
2.50%, 07/01/51	316,842	276,888,449
2.50%, 08/01/51	263,054	230,600,389
2.50%, 09/01/51	130,695	114,262,543
2.50%, 10/01/51	195,876	171,439,552
2.50%, 11/01/51	81,892	71,831,064
2.50%, 12/01/51	359,950	315,416,675
2.50%, 01/01/52	406,092	354,136,742
2.50%, 02/01/52	317,938	277,508,989
2.50%, 03/01/52	137,355	119,764,091
2.50%, 04/01/52	270,680	236,107,159
2.50%, 05/01/52	113,940	99,325,993
2.50%, 06/01/52	11,619	10,118,666
2.50%, 07/01/52	163,182	142,148,377
2.50%, 08/01/52	10,062	8,761,652
2.50%, 09/01/52	9,840	8,574,420
2.50%, 04/01/53	121,235	105,587,041
2.50%, 01/01/54	48,113	42,001,126
2.50%, 03/12/56 ⁽⁹⁾	204,327	177,006,416
3.00%, 10/01/26	5	5,345
3.00%, 01/01/27	182	180,330
3.00%, 02/01/27	1	646
3.00%, 10/01/27	544	538,587
3.00%, 11/01/27	268	265,366
3.00%, 12/01/27	17	16,582
3.00%, 03/01/29	54	53,505
3.00%, 07/01/29	78	76,945
3.00%, 09/01/29	42	41,500
3.00%, 10/01/29	11	11,209
3.00%, 01/01/30	31	30,309
3.00%, 03/01/30	9,177	9,083,368
3.00%, 04/01/30	1,558	1,537,611
3.00%, 06/01/30	199	195,842
3.00%, 07/01/30	1,275	1,257,889
3.00%, 08/01/30	4,827	4,761,528
3.00%, 09/01/30	6,179	6,095,773
3.00%, 10/01/30	2,745	2,707,206
3.00%, 11/01/30	701	691,407
3.00%, 12/01/30	2,022	1,992,989
3.00%, 01/01/31	6,041	5,964,802
3.00%, 02/01/31	4,419	4,359,261
3.00%, 03/01/31	3,108	3,061,320
3.00%, 04/01/31	461	453,914
3.00%, 05/01/31	138	135,763

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 06/01/31	\$ 2,811	\$ 2,767,779
3.00%, 07/01/31	851	836,709
3.00%, 09/01/31	2,628	2,587,920
3.00%, 10/01/31	568	559,336
3.00%, 12/01/31	3,101	3,067,183
3.00%, 01/01/32	4,848	4,769,206
3.00%, 02/01/32	8,689	8,552,594
3.00%, 03/01/32	1,306	1,282,320
3.00%, 04/01/32	88	86,499
3.00%, 05/01/32	2,128	2,084,598
3.00%, 06/01/32	2,869	2,825,925
3.00%, 08/01/32	1,788	1,754,135
3.00%, 09/01/32	485	477,376
3.00%, 11/01/32	3,082	3,023,528
3.00%, 12/01/32	5,936	5,819,035
3.00%, 02/01/33	3,263	3,199,477
3.00%, 05/01/33	317	309,118
3.00%, 09/01/33	162	158,183
3.00%, 10/01/33	2,993	2,925,079
3.00%, 07/01/34	2,293	2,234,081
3.00%, 08/01/34	306	297,431
3.00%, 09/01/34	3,553	3,462,697
3.00%, 11/01/34	2,567	2,499,375
3.00%, 12/01/34	9,044	8,793,550
3.00%, 03/01/35	2,383	2,320,433
3.00%, 04/01/35	15,167	14,780,016
3.00%, 06/01/35	315	306,645
3.00%, 07/01/35	1,929	1,877,587
3.00%, 09/01/35	8,518	8,384,781
3.00%, 10/01/35	6,262	6,102,953
3.00%, 12/01/35	3,722	3,641,494
3.00%, 02/01/37	4,656	4,516,045
3.00%, 04/01/37	8,052	7,797,404
3.00%, 06/01/37	1,371	1,337,064
3.00%, 07/01/37	12,223	11,886,598
3.00%, 09/01/37	3,329	3,229,444
3.00%, 07/01/38	15,937	15,433,353
3.00%, 11/01/38	52,349	50,695,222
3.00%, 08/01/42	183	172,000
3.00%, 09/01/42	61	57,990
3.00%, 10/01/42	2,637	2,483,732
3.00%, 11/01/42	2,041	1,920,882
3.00%, 12/01/42	10,857	10,220,835
3.00%, 01/01/43	4,981	4,693,882
3.00%, 02/01/43	191	180,038
3.00%, 03/01/43	7,855	7,371,589
3.00%, 04/01/43	8,397	7,880,828
3.00%, 05/01/43	3,171	2,977,782
3.00%, 06/01/43	1,704	1,598,097
3.00%, 07/01/43	1,197	1,125,174
3.00%, 08/01/43	2,131	1,997,396
3.00%, 09/01/43	5,050	4,734,303
3.00%, 01/01/44	7,016	6,577,398
3.00%, 10/01/44	21,914	20,543,219
3.00%, 12/01/44	6	5,361
3.00%, 01/01/45	2,227	2,088,103
3.00%, 02/01/45	218	203,034
3.00%, 03/01/45	9,417	8,828,048
3.00%, 04/01/45	75	70,186
3.00%, 05/01/45	9,128	8,501,715
3.00%, 06/01/45	47	43,519

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 08/01/45	\$ 98	\$ 91,430
3.00%, 09/01/45	721	670,284
3.00%, 11/01/45	1,623	1,509,448
3.00%, 12/01/45	167	155,155
3.00%, 01/01/46	424	394,826
3.00%, 04/01/46	2,432	2,261,917
3.00%, 06/01/46	47	43,937
3.00%, 07/01/46	59,828	55,635,068
3.00%, 08/01/46	10,288	9,544,273
3.00%, 10/01/46	3,142	2,916,938
3.00%, 11/01/46	39,471	36,617,047
3.00%, 12/01/46	89,464	82,923,218
3.00%, 01/01/47	32,986	30,635,674
3.00%, 02/01/47	54,565	50,534,900
3.00%, 03/01/47	29,737	27,541,685
3.00%, 05/01/47	1,145	1,058,619
3.00%, 07/01/47	13,646	12,637,714
3.00%, 08/01/47	4,208	3,897,144
3.00%, 12/01/47	21,479	19,907,591
3.00%, 03/01/48	3,540	3,271,651
3.00%, 04/01/48	74	66,856
3.00%, 09/01/48	333	308,420
3.00%, 11/01/48	38,073	35,221,154
3.00%, 02/01/49	17,282	16,070,961
3.00%, 09/01/49	7,800	7,187,410
3.00%, 11/01/49	12,766	11,707,775
3.00%, 12/01/49	24,550	22,486,770
3.00%, 02/01/50	6,490	5,891,132
3.00%, 03/01/50	16,155	14,799,287
3.00%, 04/01/50	13,257	12,183,948
3.00%, 06/01/50	44,173	40,424,834
3.00%, 07/01/50	44,051	40,281,760
3.00%, 08/01/50	40,834	37,621,497
3.00%, 09/01/50	8,479	7,718,091
3.00%, 10/01/50	118,252	107,574,035
3.00%, 11/01/50	15,904	14,536,277
3.00%, 12/01/50	7,235	6,609,115
3.00%, 01/01/51	22,910	21,000,337
3.00%, 03/01/51	3,474	3,170,113
3.00%, 05/01/51	55,654	51,334,428
3.00%, 06/01/51	64,849	59,249,920
3.00%, 07/01/51	36,853	33,670,999
3.00%, 08/01/51	52,170	47,444,137
3.00%, 10/01/51	7,380	6,676,923
3.00%, 11/01/51	15,006	13,658,907
3.00%, 12/01/51	36,519	33,359,731
3.00%, 01/01/52	66,660	60,693,671
3.00%, 02/01/52	79,841	72,918,788
3.00%, 03/01/52	123,252	112,229,496
3.00%, 04/01/52	161,730	147,557,589
3.00%, 05/01/52	139,685	126,972,171
3.00%, 07/01/52	201,647	182,897,153
3.00%, 08/01/52	24,840	22,661,634
3.00%, 03/01/53	14,338	13,005,706
3.00%, 10/01/53	35,394	32,090,671
3.00%, 03/12/56 ⁽¹⁾	129,397	116,999,490
3.50%, 01/01/27	32	31,985
3.50%, 11/01/28	21	20,779
3.50%, 01/01/29	79	78,035
3.50%, 11/01/29	33	32,856
3.50%, 12/01/29	333	331,172

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 07/01/30	\$ 1,905	\$ 1,895,529
3.50%, 10/01/30	503	500,844
3.50%, 11/01/30	154	152,886
3.50%, 03/01/31	1,149	1,142,226
3.50%, 06/01/31	2,824	2,809,330
3.50%, 01/01/32	4,145	4,118,859
3.50%, 02/01/32	544	538,828
3.50%, 05/01/32	2,172	2,155,010
3.50%, 06/01/32	2,066	2,048,710
3.50%, 07/01/32	834	826,893
3.50%, 08/01/32	472	467,735
3.50%, 09/01/32	952	945,741
3.50%, 10/01/32	455	450,995
3.50%, 11/01/32	549	544,983
3.50%, 12/01/32	71	70,257
3.50%, 02/01/33	376	371,464
3.50%, 03/01/33	2,460	2,439,669
3.50%, 04/01/33	2,977	2,952,578
3.50%, 05/01/33	2,183	2,161,437
3.50%, 06/01/33	2,715	2,686,598
3.50%, 10/01/33	373	368,979
3.50%, 01/01/34	757	748,501
3.50%, 02/01/34	13,024	12,890,234
3.50%, 03/01/34	420	413,978
3.50%, 04/01/34	951	941,078
3.50%, 05/01/34	1,330	1,311,101
3.50%, 07/01/34	885	880,149
3.50%, 08/01/34	3,468	3,418,067
3.50%, 01/01/35	2,399	2,365,072
3.50%, 05/01/35	177	175,499
3.50%, 09/01/37	19,214	18,876,056
3.50%, 07/01/38	27,374	26,891,934
3.50%, 08/01/38	709	692,342
3.50%, 09/01/38	1,243	1,214,390
3.50%, 11/01/38	17,159	16,857,294
3.50%, 11/01/40	174	170,687
3.50%, 02/01/41	198	193,275
3.50%, 03/17/41 ⁽¹⁾	4,166	4,073,512
3.50%, 02/01/42	5,937	5,774,468
3.50%, 03/01/42	45	43,354
3.50%, 04/01/42	22	21,832
3.50%, 05/01/42	2,037	1,975,730
3.50%, 08/01/42	345	336,236
3.50%, 09/01/42	11,826	11,439,643
3.50%, 11/01/42	7,302	7,064,007
3.50%, 12/01/42	2,644	2,563,230
3.50%, 01/01/43	75	73,271
3.50%, 02/01/43	372	363,714
3.50%, 04/01/43	67	65,386
3.50%, 05/01/43	96	93,424
3.50%, 06/01/43	2,684	2,597,585
3.50%, 08/01/43	54	52,930
3.50%, 10/01/43	2,885	2,790,728
3.50%, 09/01/44	167	162,748
3.50%, 10/01/44	3,556	3,439,434
3.50%, 01/01/45	73	71,186
3.50%, 02/01/45	4,246	4,109,387
3.50%, 03/01/45	15,860	15,298,806
3.50%, 05/01/45	18,401	17,797,264
3.50%, 06/01/45	74	70,638
3.50%, 07/01/45	7,486	7,237,924

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 08/01/45	\$ 2,938	\$ 2,841,752
3.50%, 10/01/45	1,473	1,423,930
3.50%, 11/01/45	215	205,921
3.50%, 12/01/45	28,253	27,153,253
3.50%, 01/01/46	12,158	11,776,688
3.50%, 02/01/46	12,945	12,403,088
3.50%, 03/01/46	15,430	14,843,128
3.50%, 04/01/46	2,188	2,086,991
3.50%, 05/01/46	12,985	12,480,418
3.50%, 06/01/46	2,514	2,403,684
3.50%, 07/01/46	20,944	20,147,410
3.50%, 08/01/46	6,639	6,365,252
3.50%, 09/01/46	5,388	5,129,658
3.50%, 10/01/46	7,780	7,470,422
3.50%, 11/01/46	10,434	10,013,426
3.50%, 12/01/46	46,427	44,735,631
3.50%, 01/01/47	24,249	23,333,758
3.50%, 02/01/47	10,323	9,892,336
3.50%, 04/01/47	9,672	9,277,307
3.50%, 05/01/47	11,027	10,594,773
3.50%, 06/01/47	3,495	3,360,704
3.50%, 07/01/47	53,185	50,857,333
3.50%, 08/01/47	6,375	6,110,908
3.50%, 09/01/47	2,789	2,662,502
3.50%, 10/01/47	9,252	8,879,136
3.50%, 11/01/47	7,546	7,266,427
3.50%, 12/01/47	13,298	12,697,569
3.50%, 01/01/48	28,749	27,490,513
3.50%, 02/01/48	60,501	57,852,907
3.50%, 03/01/48	1,941	1,850,194
3.50%, 04/01/48	8,939	8,550,507
3.50%, 05/01/48	24,166	23,035,221
3.50%, 06/01/48	2,628	2,502,428
3.50%, 07/01/48	2,030	1,945,962
3.50%, 11/01/48	35,503	33,845,785
3.50%, 02/01/49	84	79,491
3.50%, 03/01/49	1,143	1,089,927
3.50%, 04/01/49	1,684	1,603,042
3.50%, 05/01/49	1,382	1,306,763
3.50%, 06/01/49	65,947	62,961,905
3.50%, 07/01/49	10,054	9,562,660
3.50%, 09/01/49	14,462	13,755,540
3.50%, 04/01/50	37,044	35,398,328
3.50%, 05/01/50	14,585	13,876,673
3.50%, 06/01/50	4,165	3,962,463
3.50%, 07/01/50	18,621	17,674,886
3.50%, 02/01/51	23,509	22,372,719
3.50%, 05/01/51	5,809	5,528,670
3.50%, 07/01/51	3,139	2,973,329
3.50%, 09/01/51	1,097	1,043,468
3.50%, 10/01/51	8,973	8,566,687
3.50%, 01/01/52	3,332	3,169,580
3.50%, 04/01/52	144,318	137,207,092
3.50%, 05/01/52	128,886	121,946,486
3.50%, 06/01/52	58,994	55,928,861
3.50%, 07/01/52	35,804	33,968,896
3.50%, 08/01/52	3,714	3,529,647
3.50%, 09/01/52	69,158	65,276,970
3.50%, 04/01/53	7,819	7,436,497
3.50%, 05/01/53	46,860	44,272,943
3.50%, 11/01/54	3,676	3,472,272

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 03/12/56 ⁽¹⁾	\$ 174,436	\$ 164,367,633
4.00%, 06/01/26	11	11,456
4.00%, 09/01/26	4	3,726
4.00%, 12/01/30	530	530,363
4.00%, 01/01/31	191	191,576
4.00%, 02/01/31	137	136,825
4.00%, 10/01/31	644	644,535
4.00%, 02/01/32	889	890,095
4.00%, 07/01/32	142	141,451
4.00%, 05/01/33	2,575	2,579,351
4.00%, 06/01/33	444	444,713
4.00%, 07/01/33	797	798,089
4.00%, 12/01/33	97	96,285
4.00%, 07/01/37	3,477	3,466,280
4.00%, 08/01/37	3,622	3,610,906
4.00%, 09/01/37	4,756	4,740,733
4.00%, 11/01/37	6,921	6,899,272
4.00%, 02/01/38	3,567	3,555,973
4.00%, 04/01/38	2,998	2,983,409
4.00%, 05/01/38	5,728	5,700,645
4.00%, 06/01/38	4,836	4,815,850
4.00%, 07/01/38	11,480	11,424,714
4.00%, 11/01/38	1,937	1,927,438
4.00%, 11/01/39	43,776	43,467,755
4.00%, 12/01/39	73,745	73,227,336
4.00%, 02/01/40	900	893,829
4.00%, 03/15/40 ⁽¹⁾	183,015	181,434,332
4.00%, 08/01/40	1,528	1,517,378
4.00%, 12/01/40	16	15,700
4.00%, 12/01/41	847	847,644
4.00%, 03/01/42	1,739	1,728,718
4.00%, 06/01/42	1,433	1,433,302
4.00%, 07/01/42	51	50,537
4.00%, 09/01/43	86	85,710
4.00%, 10/01/43	60	59,678
4.00%, 04/01/44	29	28,372
4.00%, 05/01/44	1,951	1,934,977
4.00%, 06/01/44	3,047	3,048,968
4.00%, 10/01/44	891	884,620
4.00%, 12/01/44	6,828	6,765,835
4.00%, 01/01/45	9,470	9,408,325
4.00%, 02/01/45	28,746	28,593,222
4.00%, 03/01/45	4,561	4,514,249
4.00%, 05/01/45	8,313	8,235,293
4.00%, 06/01/45	4,548	4,516,395
4.00%, 07/01/45	387	381,726
4.00%, 08/01/45	284	279,982
4.00%, 09/01/45	664	656,809
4.00%, 11/01/45	105	103,057
4.00%, 12/01/45	676	668,155
4.00%, 01/01/46	593	584,783
4.00%, 02/01/46	1,085	1,069,002
4.00%, 03/01/46	1,317	1,297,746
4.00%, 04/01/46	1,826	1,798,313
4.00%, 05/01/46	2,383	2,347,576
4.00%, 06/01/46	14,176	14,055,720
4.00%, 07/01/46	16,956	16,737,360
4.00%, 08/01/46	3,020	2,976,154
4.00%, 09/01/46	125	122,985
4.00%, 10/01/46	3,226	3,195,689
4.00%, 11/01/46	1,001	991,886

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 02/01/47	\$ 2,202	\$ 2,170,528
4.00%, 03/01/47	1,807	1,785,176
4.00%, 04/01/47	4,843	4,769,220
4.00%, 05/01/47	4,546	4,484,485
4.00%, 06/01/47	8,878	8,759,375
4.00%, 07/01/47	13,965	13,745,080
4.00%, 08/01/47	11,518	11,345,524
4.00%, 09/01/47	12,099	11,897,126
4.00%, 10/01/47	10,334	10,216,241
4.00%, 11/01/47	5,372	5,272,342
4.00%, 12/01/47	8,176	8,028,097
4.00%, 01/01/48	1,658	1,627,584
4.00%, 02/01/48	17,441	17,118,530
4.00%, 04/01/48	18,273	17,939,003
4.00%, 05/01/48	1,459	1,432,198
4.00%, 07/01/48	2,247	2,205,233
4.00%, 09/01/48	8,868	8,705,331
4.00%, 10/01/48	6,432	6,324,464
4.00%, 11/01/48	19,186	18,835,614
4.00%, 01/01/49	2,424	2,388,847
4.00%, 02/01/49	2,701	2,651,708
4.00%, 03/01/49	30,800	30,238,463
4.00%, 04/01/49	8,734	8,607,489
4.00%, 05/01/49	6,555	6,461,274
4.00%, 06/01/49	26,207	25,782,464
4.00%, 07/01/49	46,029	45,225,834
4.00%, 08/01/49	595	587,638
4.00%, 10/01/49	1,498	1,470,517
4.00%, 11/01/49	34,933	34,215,295
4.00%, 12/01/49	2,785	2,730,366
4.00%, 01/01/50	15,897	15,606,280
4.00%, 02/01/50	470	460,825
4.00%, 05/01/50	8,145	7,985,098
4.00%, 11/01/50	3,427	3,360,127
4.00%, 03/01/51	6,440	6,314,162
4.00%, 05/01/51	16,488	16,186,407
4.00%, 08/01/51	1,120	1,098,233
4.00%, 10/01/51	3,145	3,083,193
4.00%, 11/01/51	7,769	7,616,926
4.00%, 04/01/52	13,472	13,144,502
4.00%, 05/01/52	31,963	31,230,356
4.00%, 06/01/52	40,892	39,863,430
4.00%, 07/01/52	114,011	111,305,438
4.00%, 08/01/52	170,560	166,199,845
4.00%, 09/01/52	18,392	17,911,002
4.00%, 10/01/52	26,863	26,348,882
4.00%, 11/01/52	3,680	3,593,053
4.00%, 12/01/52	49,337	48,056,214
4.00%, 02/01/53	37,926	37,151,725
4.00%, 03/01/53	4,750	4,624,327
4.00%, 04/01/53	3,605	3,522,297
4.00%, 07/01/53	5,665	5,524,201
4.00%, 01/01/54	11,352	11,054,367
4.00%, 06/01/54	31,400	30,526,872
4.00%, 09/01/54	2,483	2,413,825
4.00%, 03/01/55	47,563	46,239,723
4.00%, 03/12/56 ⁽⁹⁾	168,890	164,129,555
4.50%, 08/01/31	570	576,124
4.50%, 08/01/34	213	215,157
4.50%, 03/15/40 ⁽⁹⁾	4,200	4,217,574
4.50%, 09/01/40	2,117	2,148,666

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 12/01/40	\$ 1,128	\$ 1,144,704
4.50%, 01/01/41	2,353	2,388,295
4.50%, 05/01/41	1,448	1,469,386
4.50%, 06/01/41	7,895	8,008,679
4.50%, 08/01/41	3,252	3,297,079
4.50%, 09/01/41	1,026	1,040,467
4.50%, 01/01/42	1,069	1,083,746
4.50%, 09/01/42	1,003	1,018,255
4.50%, 08/01/43	1,850	1,868,532
4.50%, 12/01/43	59	60,007
4.50%, 03/01/44	10	10,360
4.50%, 04/01/44	3,045	3,076,329
4.50%, 06/01/44	557	564,556
4.50%, 12/01/44	213	216,124
4.50%, 02/01/45	1,152	1,167,907
4.50%, 08/01/45	1,651	1,673,035
4.50%, 10/01/45	280	284,685
4.50%, 11/01/45	171	172,946
4.50%, 12/01/45	504	509,635
4.50%, 01/01/46	69	69,010
4.50%, 02/01/46	5,791	5,878,670
4.50%, 03/01/46	975	989,496
4.50%, 04/01/46	209	212,491
4.50%, 05/01/46	67	67,981
4.50%, 06/01/46	3	3,526
4.50%, 07/01/46	25	25,626
4.50%, 08/01/46	1,517	1,530,621
4.50%, 09/01/46	600	609,231
4.50%, 10/01/46	692	698,572
4.50%, 01/01/47	276	278,553
4.50%, 02/01/47	119	120,502
4.50%, 03/01/47	1,376	1,390,179
4.50%, 04/01/47	4,075	4,117,490
4.50%, 06/01/47	2,293	2,313,500
4.50%, 07/01/47	14	13,749
4.50%, 08/01/47	182	182,838
4.50%, 10/01/47	5,312	5,369,369
4.50%, 01/01/48	7,502	7,553,608
4.50%, 02/01/48	782	790,261
4.50%, 03/01/48	4,098	4,133,606
4.50%, 04/01/48	5,351	5,376,013
4.50%, 05/01/48	850	860,275
4.50%, 06/01/48	2,610	2,637,496
4.50%, 07/01/48	1,648	1,652,480
4.50%, 08/01/48	7,573	7,644,862
4.50%, 09/01/48	216	217,813
4.50%, 10/01/48	9,188	9,225,769
4.50%, 11/01/48	3,635	3,643,837
4.50%, 12/01/48	13,672	13,760,300
4.50%, 01/01/49	4,404	4,415,107
4.50%, 02/01/49	8,551	8,576,788
4.50%, 03/01/49	525	530,284
4.50%, 04/01/49	9,777	9,869,944
4.50%, 05/01/49	8,123	8,143,963
4.50%, 07/01/49	763	765,792
4.50%, 08/01/49	137	137,832
4.50%, 05/01/50	2,145	2,163,083
4.50%, 09/01/50	29,145	29,221,446
4.50%, 05/01/52	7,759	7,783,179
4.50%, 06/01/52	80,686	80,181,184
4.50%, 07/01/52	6,079	6,039,200

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 08/01/52	\$ 23,428	\$ 23,305,902
4.50%, 09/01/52	59,429	59,149,331
4.50%, 10/01/52	85,108	84,834,373
4.50%, 11/01/52	38,287	38,011,377
4.50%, 12/01/52	140,492	139,916,040
4.50%, 02/01/53	22,977	22,821,617
4.50%, 04/01/53	25,411	25,247,462
4.50%, 05/01/53	9,533	9,465,780
4.50%, 07/01/53	8,756	8,700,629
4.50%, 08/01/53	48,114	47,827,418
4.50%, 09/01/53	3,833	3,820,623
4.50%, 11/01/53	21,248	21,071,752
4.50%, 03/01/54	3,554	3,525,870
4.50%, 04/01/54	30,339	30,010,406
4.50%, 11/01/54	38,037	37,625,064
4.50%, 12/01/54	39,708	39,398,606
4.50%, 03/01/55	35,639	35,252,713
4.50%, 03/12/56 ⁽¹⁾	167,845	165,973,560
5.00%, 09/01/33	54	55,367
5.00%, 11/01/33	1,545	1,584,160
5.00%, 06/01/35	82	83,747
5.00%, 10/01/35	33	34,335
5.00%, 12/01/36	24	24,802
5.00%, 05/01/39	16	16,985
5.00%, 06/01/39	323	330,852
5.00%, 12/01/39	58	60,352
5.00%, 01/01/40	1	1,372
5.00%, 03/01/40	971	1,002,183
5.00%, 03/15/40 ⁽¹⁾	975	989,710
5.00%, 04/01/40	154	158,682
5.00%, 05/01/40	10	10,276
5.00%, 06/01/40	70	71,286
5.00%, 07/01/40	682	704,306
5.00%, 08/01/40	807	832,142
5.00%, 09/01/40	7	6,748
5.00%, 10/01/40	30	30,674
5.00%, 04/01/41	403	416,180
5.00%, 05/01/41	1,621	1,673,326
5.00%, 06/01/41	431	446,637
5.00%, 08/01/41	844	876,013
5.00%, 10/01/41	2,012	2,077,769
5.00%, 01/01/42	10,302	10,634,050
5.00%, 05/01/42	3,892	4,016,842
5.00%, 09/01/47	311	318,089
5.00%, 02/01/48	1,473	1,507,888
5.00%, 03/01/48	1,222	1,251,795
5.00%, 04/01/48	1,600	1,636,482
5.00%, 05/01/48	1,380	1,413,789
5.00%, 07/01/48	1,802	1,846,333
5.00%, 09/01/48	1,169	1,193,019
5.00%, 01/01/49	98	100,627
5.00%, 04/01/49	5,275	5,403,263
5.00%, 05/01/49	208	212,146
5.00%, 09/01/49	55	56,082
5.00%, 10/01/49	171	174,906
5.00%, 07/01/50	3,141	3,212,745
5.00%, 08/01/52	11,940	12,141,422
5.00%, 09/01/52	25,138	25,560,213
5.00%, 10/01/52	31,937	32,415,685
5.00%, 11/01/52	35,394	35,943,385
5.00%, 12/01/52	52,099	52,789,989

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 01/01/53	\$ 39,406	\$ 39,977,807
5.00%, 02/01/53	71,276	71,876,052
5.00%, 03/01/53	44,910	45,468,688
5.00%, 04/01/53	84,060	84,981,758
5.00%, 05/01/53	64,970	65,451,150
5.00%, 06/01/53	143,107	144,804,600
5.00%, 07/01/53	67,694	68,495,826
5.00%, 08/01/53	37,982	38,378,072
5.00%, 09/01/53	22,548	22,755,631
5.00%, 10/01/53	4,653	4,727,952
5.00%, 11/01/53	11,021	11,116,101
5.00%, 12/01/53	13,435	13,540,397
5.00%, 01/01/54	5,849	5,892,180
5.00%, 02/01/54	44,949	45,275,209
5.00%, 04/01/54	23,703	24,008,865
5.00%, 06/01/54	16,318	16,455,576
5.00%, 10/01/54	78,344	78,841,619
5.00%, 11/01/54	83,279	83,863,104
5.00%, 12/01/54	69,843	70,590,603
5.00%, 01/01/55	102,201	102,979,274
5.00%, 02/01/55	9,645	9,738,380
5.00%, 04/01/55	6,887	6,932,790
5.00%, 11/01/55	76,631	77,564,230
5.00%, 12/01/55	111,166	112,224,585
5.00%, 01/01/56	85,085	85,645,889
5.00%, 03/01/56	18,180	18,299,806
5.00%, 03/15/56 ⁽¹⁾	385,745	387,475,361
5.50%, 05/01/33	568	587,489
5.50%, 11/01/33	1,197	1,238,762
5.50%, 09/01/34	1,874	1,948,483
5.50%, 09/01/36	124	128,671
5.50%, 03/01/38	125	131,143
5.50%, 06/01/38	3,380	3,533,959
5.50%, 11/01/38	265	277,112
5.50%, 07/01/40	814	850,116
5.50%, 09/01/41	19,364	20,053,517
5.50%, 01/01/47	1,606	1,673,055
5.50%, 12/01/48	154	160,253
5.50%, 09/01/52	10,307	10,692,328
5.50%, 11/01/52	19,832	20,387,197
5.50%, 12/01/52	49,349	50,939,034
5.50%, 01/01/53	112,431	115,730,705
5.50%, 02/01/53	82,457	84,473,602
5.50%, 03/01/53	65,785	67,900,702
5.50%, 04/01/53	86,581	88,712,995
5.50%, 05/01/53	129,318	132,163,031
5.50%, 06/01/53	32,007	32,913,164
5.50%, 07/01/53	42,926	44,244,556
5.50%, 08/01/53	33,817	34,486,560
5.50%, 09/01/53	75,774	77,135,492
5.50%, 10/01/53	40,815	41,645,983
5.50%, 11/01/53	38,993	40,036,943
5.50%, 12/01/53	5,636	5,774,352
5.50%, 01/01/54	8,411	8,633,825
5.50%, 02/01/54	79,495	81,039,753
5.50%, 03/01/54	102,797	104,932,266
5.50%, 04/01/54	67,328	68,598,922
5.50%, 05/01/54	74,123	75,695,389
5.50%, 06/01/54	43,610	44,423,619
5.50%, 07/01/54	12,368	12,760,856
5.50%, 08/01/54	57,598	58,950,943

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.50%, 09/01/54	\$ 16,373	\$ 16,806,671
5.50%, 10/01/54	74,177	75,436,876
5.50%, 11/01/54	94,953	97,750,882
5.50%, 01/01/55	47,636	48,418,774
5.50%, 02/01/55	2,343	2,380,794
5.50%, 03/01/55	10,207	10,454,351
5.50%, 04/01/55	49,018	50,292,568
5.50%, 05/01/55	91,625	93,866,450
5.50%, 06/01/55	11,113	11,397,688
5.50%, 07/01/55 ^(a)	26,760	27,308,653
5.50%, 08/01/55	14,612	15,002,577
5.50%, 09/01/55	140,801	144,183,234
5.50%, 10/01/55	57,304	58,828,838
5.50%, 11/01/55	104,294	106,858,963
5.50%, 12/01/55	21,474	22,017,130
5.50%, 01/01/56	27,942	28,641,184
5.50%, 02/01/56	43,870	44,966,731
5.50%, 03/01/56	12,573	12,877,061
5.50%, 03/12/56 ^(b)	316,905	321,985,871
6.00%, 03/01/34	964	1,006,392
6.00%, 05/01/34	69	71,896
6.00%, 08/01/34	168	176,155
6.00%, 11/01/34	55	57,768
6.00%, 09/01/36	262	277,704
6.00%, 08/01/37	610	649,188
6.00%, 03/01/38	224	238,091
6.00%, 05/01/38	99	105,824
6.00%, 09/01/38	85	90,439
6.00%, 06/01/39	1,457	1,528,539
6.00%, 10/01/39	107	113,863
6.00%, 07/01/41	842	892,923
6.00%, 02/01/49	4,110	4,356,931
6.00%, 11/01/52	2,562	2,671,347
6.00%, 12/01/52	1,780	1,845,980
6.00%, 01/01/53	27,168	28,253,143
6.00%, 02/01/53	74,332	76,561,099
6.00%, 04/01/53	2,249	2,360,433
6.00%, 05/01/53	2,679	2,791,728
6.00%, 06/01/53	12,517	13,032,198
6.00%, 07/01/53	77,554	80,467,796
6.00%, 08/01/53	165,513	172,450,454
6.00%, 09/01/53	73,316	75,888,179
6.00%, 10/01/53	17,026	17,530,883
6.00%, 11/01/53	80,248	82,833,886
6.00%, 12/01/53	16,894	17,525,782
6.00%, 01/01/54	36,176	37,247,015
6.00%, 02/01/54	34,569	35,575,443
6.00%, 03/01/54	17,831	18,463,184
6.00%, 04/01/54	43,782	45,400,536
6.00%, 05/01/54	12,972	13,351,762
6.00%, 06/01/54	18,013	18,545,015
6.00%, 07/01/54	19,662	20,383,398
6.00%, 08/01/54	104,569	108,302,784
6.00%, 09/01/54	180,615	186,943,027
6.00%, 10/01/54	129,363	133,260,221
6.00%, 11/01/54	16,395	16,872,746
6.00%, 01/01/55	16,123	16,675,905
6.00%, 02/01/55	64,212	66,256,343
6.00%, 03/01/55	35,882	37,024,880
6.00%, 03/15/55 ^(b)	304,255	312,070,785
6.00%, 04/01/55	57,393	59,188,895

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
6.00%, 05/01/55	\$ 44,669	\$ 45,891,871
6.00%, 06/01/55	39,048	40,446,501
6.00%, 07/01/55	39,912	41,069,488
6.00%, 08/01/55	62,048	63,915,034
6.00%, 09/01/55	132,278	136,991,779
6.00%, 10/01/55	42,733	44,460,082
6.00%, 12/01/55	36,885	38,317,114
6.50%, 08/01/36	17	18,029
6.50%, 09/01/36	117	125,329
6.50%, 10/01/36	17	17,760
6.50%, 12/01/36	29	31,456
6.50%, 07/01/37	29	30,715
6.50%, 08/01/37	1,365	1,466,920
6.50%, 10/01/37	49	53,026
6.50%, 11/01/37	9	9,161
6.50%, 12/01/37	354	377,962
6.50%, 06/01/38	14	14,790
6.50%, 10/01/39	365	392,509
6.50%, 05/01/40	12	12,525
6.50%, 07/01/53	5,802	6,120,938
6.50%, 09/01/53	26,678	27,957,567
6.50%, 10/01/53	59,632	62,730,314
6.50%, 11/01/53	71,882	75,157,521
6.50%, 12/01/53	144,549	152,066,457
6.50%, 01/01/54	66,694	70,166,241
6.50%, 02/01/54	33,864	35,826,904
6.50%, 03/01/54	55,260	57,971,498
6.50%, 04/01/54	14,614	15,320,334
6.50%, 05/01/54	4,287	4,476,231
6.50%, 06/01/54	18,558	19,499,728
6.50%, 07/01/54	19,210	20,187,836
6.50%, 08/01/54	41,279	43,206,641
6.50%, 09/01/54	32,253	33,870,339
6.50%, 10/01/54	2,391	2,493,103
6.50%, 01/01/55	16,904	17,697,264
6.50%, 02/01/55	29,127	30,644,430
6.50%, 03/01/55	3,333	3,503,853
6.50%, 03/15/55 ^(b)	41,000	42,582,949
6.50%, 04/01/55	11,412	11,920,069
6.50%, 07/01/55	12,431	13,014,651
6.50%, 08/01/55	43,609	45,816,570
6.50%, 09/01/55	18,140	19,065,717
6.50%, 10/01/55	7,096	7,444,032
6.50%, 11/01/55	27,969	29,369,288
7.00%, 04/01/37	427	466,167
		34,346,421,333
U.S. Government Agency Obligations — 0.1%		
Federal Home Loan Banks		
2.13%, 12/14/29	70	66,548
3.25%, 11/16/28	25,470	25,386,068
4.25%, 12/10/27	75	76,066
5.50%, 07/15/36	7,900	8,809,033
Federal Home Loan Mortgage Corp.		
6.25%, 07/15/32	73,453	83,916,963
6.75%, 03/15/31	21,820	24,997,851
Federal National Mortgage Association		
0.88%, 08/05/30	17,530	15,669,334
5.63%, 07/15/37	795	894,682
6.25%, 05/15/29	580	629,140
6.63%, 11/15/30	8,180	9,262,936
7.13%, 01/15/30	10,000	11,300,415

Security	Par (000)	Value
U.S. Government Agency Obligations (continued)		
7.25%, 05/15/30	\$ 17,396	\$ 19,926,460
Tennessee Valley Authority		
1.50%, 09/15/31	1,000	890,765
3.50%, 12/15/42	525	453,007
4.63%, 09/15/60	1,000	923,636
4.88%, 05/15/35	4,000	4,221,118
4.88%, 01/15/48	8,035	8,048,644
5.25%, 09/15/39	458	496,538
5.25%, 02/01/55 ^(c)	1,600	1,648,824
5.50%, 06/15/38	10,000	11,049,628
5.88%, 04/01/36	95	108,089
6.15%, 01/15/38 ^(c)	3,553	4,173,762
7.13%, 05/01/30	3,556	4,043,606
Series B, 4.70%, 07/15/33	1,500	1,579,960
		238,573,073

U.S. Government Obligations — 45.5%

U.S. Treasury Bonds		
1.13%, 05/15/40	169,599	111,325,844
1.13%, 08/15/40	133,050	86,482,500
1.25%, 05/15/50	186,752	93,551,080
1.38%, 11/15/40	284,800	191,261,000
1.38%, 08/15/50	156,410	80,526,711
1.63%, 11/15/50	296,292	162,590,455
1.75%, 08/15/41	394,079	275,177,977
1.88%, 02/15/41	294,481	212,578,472
1.88%, 02/15/51	464,109	270,778,711
1.88%, 11/15/51	366,985	211,819,155
2.00%, 11/15/41	299,861	216,415,306
2.00%, 02/15/50	203,854	124,669,340
2.00%, 08/15/51	429,990	257,187,529
2.25%, 05/15/41	297,635	226,109,589
2.25%, 08/15/46	118,960	81,376,075
2.25%, 08/15/49	107,706	70,277,839
2.25%, 02/15/52	312,249	197,546,281
2.38%, 02/15/42	234,239	178,131,440
2.38%, 11/15/49	241,840	161,654,925
2.38%, 05/15/51	360,425	236,641,539
2.50%, 02/15/45	50,824	37,300,051
2.50%, 02/15/46	144,767	104,616,777
2.50%, 05/15/46	123,517	88,932,240
2.75%, 08/15/42	92,186	73,518,335
2.75%, 11/15/42	128,580	102,040,284
2.75%, 08/15/47	219,000	162,367,969
2.75%, 11/15/47	158,550	117,227,906
2.88%, 05/15/43	121,184	97,174,420
2.88%, 08/15/45	119,644	93,004,516
2.88%, 11/15/46	54,000	41,369,063
2.88%, 05/15/49	42,000	31,283,438
2.88%, 05/15/52	298,266	216,708,891
3.00%, 05/15/42	53,150	44,147,719
3.00%, 11/15/44	99,727	79,843,929
3.00%, 05/15/45	27,414	21,828,398
3.00%, 11/15/45	65,100	51,520,547
3.00%, 02/15/47	116,190	90,718,973
3.00%, 05/15/47	152,118	118,390,587
3.00%, 02/15/48	154,550	119,317,430
3.00%, 08/15/48	161,252	123,886,581
3.00%, 02/15/49	33,660	25,733,816
3.00%, 08/15/52	281,885	209,916,236
3.13%, 11/15/41	53,901	45,933,758
3.13%, 02/15/42	71,800	60,917,813

Security	Par (000)	Value
U.S. Government Obligations (continued)		
3.13%, 02/15/43	\$ 76,200	\$ 63,638,906
3.13%, 08/15/44	60,519	49,578,300
3.13%, 05/15/48	150,667	118,673,962
3.25%, 05/15/42	203,972	175,352,179
3.38%, 08/15/42	139,819	121,839,150
3.38%, 05/15/44	84,200	71,846,281
3.38%, 11/15/48	249,432	204,495,594
3.50%, 02/15/39	24,000	22,417,500
3.63%, 08/15/43	73,600	65,573,000
3.63%, 02/15/44	83,950	74,440,039
3.63%, 02/15/53	252,636	212,095,985
3.63%, 05/15/53	268,228	225,060,056
3.75%, 08/15/41	52,000	48,238,125
3.75%, 11/15/43	36,600	33,082,969
3.88%, 08/15/40	50,516	48,053,345
3.88%, 02/15/43	184,663	171,101,811
3.88%, 05/15/43	190,341	175,946,462
4.00%, 11/15/42	166,665	157,238,011
4.00%, 11/15/52	279,749	251,380,703
4.13%, 08/15/44	205,370	194,491,808
4.13%, 08/15/53	295,417	271,045,097
4.25%, 05/15/39	37,340	37,491,694
4.25%, 11/15/40	28,889	28,595,596
4.25%, 02/15/54	337,122	315,788,498
4.25%, 08/15/54	335,141	314,037,590
4.38%, 02/15/38	32,000	32,970,000
4.38%, 11/15/39	50,933	51,505,996
4.38%, 05/15/40	32,403	32,656,148
4.38%, 05/15/41	15,949	15,961,460
4.38%, 08/15/43	209,492	206,087,755
4.50%, 02/15/36	27,685	29,038,970
4.50%, 05/15/38	47,000	48,880,000
4.50%, 08/15/39	50,707	52,022,213
4.50%, 02/15/44	209,249	208,627,792
4.50%, 11/15/54	297,076	290,252,536
4.63%, 02/15/40	45,950	47,594,148
4.63%, 05/15/44	209,746	212,171,188
4.63%, 11/15/44	201,758	203,681,006
4.63%, 11/15/45	128,299	129,161,009
4.63%, 02/15/46	6,724	6,772,066
4.63%, 05/15/54	345,976	344,894,825
4.63%, 02/15/55	301,791	301,036,522
4.63%, 11/15/55	239,360	238,986,000
4.75%, 02/15/37	21,977	23,457,014
4.75%, 02/15/41	56,158	58,614,913
4.75%, 11/15/43	204,910	210,961,248
4.75%, 02/15/45	169,168	173,423,633
4.75%, 11/15/53	319,670	324,864,637
4.75%, 05/15/55	296,872	302,160,032
4.75%, 08/15/55	298,093	303,589,090
4.75%, 02/15/56	57,156	58,245,536
4.88%, 08/15/45	136,921	142,440,628
5.00%, 05/15/37	53,658	58,503,988
5.00%, 05/15/45	148,200	156,675,293
5.25%, 11/15/28	29,377	30,712,735
5.25%, 02/15/29	40,090	42,172,801
5.50%, 08/15/28	77,000	80,603,360
6.13%, 08/15/29	31,750	34,448,750
6.25%, 05/15/30	5,000	5,528,516
U.S. Treasury Notes		
0.38%, 07/31/27	119,701	114,660,466

Security	Par (000)	Value
U.S. Government Obligations (continued)		
0.38%, 09/30/27	\$ 105,000	\$ 100,127,344
0.50%, 04/30/27	114,800	110,938,953
0.50%, 05/31/27	108,400	104,495,907
0.50%, 06/30/27	136,901	131,670,955
0.50%, 08/31/27	155,022	148,452,211
0.50%, 10/31/27	202,200	192,729,773
0.63%, 03/31/27	81,600	79,139,250
0.63%, 11/30/27	197,000	187,788,711
0.63%, 12/31/27	199,200	189,473,438
0.63%, 05/15/30	292,641	260,244,728
0.63%, 08/15/30	396,000	349,500,939
0.75%, 01/31/28	336,795	320,442,023
0.88%, 11/15/30	306,732	271,937,089
1.00%, 07/31/28	265,704	251,152,556
1.13%, 02/29/28	296,906	284,043,940
1.13%, 08/31/28	273,600	258,936,750
1.13%, 02/15/31	345,276	308,158,830
1.25%, 03/31/28	225,000	215,419,923
1.25%, 04/30/28	245,585	234,725,538
1.25%, 05/31/28	269,485	257,126,588
1.25%, 06/30/28	274,615	261,592,243
1.25%, 09/30/28	327,539	310,343,202
1.25%, 08/15/31	468,900	415,049,766
1.38%, 10/31/28	241,616	229,327,562
1.38%, 12/31/28	196,730	186,125,023
1.38%, 11/15/31	605,073	535,678,690
1.50%, 11/30/28	284,200	270,234,236
1.50%, 02/15/30	83,185	77,238,573
1.63%, 08/15/29	54,000	50,890,782
1.63%, 05/15/31	390,910	355,270,004
1.75%, 01/31/29	214,451	204,716,936
1.75%, 11/15/29	125,000	117,773,438
1.88%, 02/28/29	259,200	248,042,251
1.88%, 02/15/32	447,773	405,724,317
2.25%, 08/15/27	146,750	144,279,326
2.25%, 11/15/27	153,750	150,795,117
2.38%, 05/15/27	210,870	208,094,095
2.38%, 03/31/29	244,200	236,912,156
2.38%, 05/15/29	191,600	185,642,437
2.50%, 03/31/27 ^(c)	125,200	123,874,640
2.63%, 05/31/27	197,927	195,847,221
2.63%, 02/15/29	211,491	206,930,725
2.63%, 07/31/29	278,779	271,678,847
2.75%, 04/30/27	203,035	201,329,823
2.75%, 07/31/27	209,364	207,352,144
2.75%, 02/15/28	222,702	220,048,715
2.75%, 05/31/29	285,900	280,114,994
2.75%, 08/15/32	407,350	385,614,061
2.88%, 05/15/28	252,994	250,226,878
2.88%, 08/15/28	219,930	217,301,150
2.88%, 04/30/29	201,320	198,127,192
2.88%, 05/15/32	489,500	468,199,104
3.13%, 08/31/27	239,200	238,106,782
3.13%, 11/15/28	207,515	206,104,548
3.13%, 08/31/29	208,900	206,794,681
3.25%, 06/30/27	293,918	293,114,319
3.25%, 06/30/29	316,525	314,868,191
3.38%, 09/15/27	326,860	326,566,336
3.38%, 11/30/27	655,013	654,629,202
3.38%, 12/31/27	405,763	405,572,799
3.38%, 02/29/28	364,340	364,254,610

Security	Par (000)	Value
U.S. Government Obligations (continued)		
3.38%, 09/15/28	\$ 290,084	\$ 289,993,349
3.38%, 05/15/33	485,819	474,508,526
3.50%, 09/30/27	281,726	282,034,138
3.50%, 10/31/27	77,878	77,969,264
3.50%, 01/31/28	405,638	406,430,264
3.50%, 04/30/28	184,772	185,176,189
3.50%, 10/15/28	201,998	202,550,339
3.50%, 11/15/28	206,274	206,870,262
3.50%, 12/15/28	214,147	214,782,749
3.50%, 01/15/29 ^(c)	193,008	193,596,072
3.50%, 02/15/29	54,268	54,441,827
3.50%, 09/30/29	271,844	272,417,422
3.50%, 01/31/30	278,767	279,202,573
3.50%, 04/30/30	202,861	203,035,335
3.50%, 11/30/30	399,355	399,167,802
3.50%, 02/15/33	501,612	494,714,835
3.63%, 08/31/27	227,212	227,815,532
3.63%, 03/31/28	196,026	196,929,558
3.63%, 05/31/28	192,612	193,590,109
3.63%, 08/15/28	202,578	203,749,154
3.63%, 08/31/29	268,674	270,353,212
3.63%, 03/31/30	198,200	199,361,329
3.63%, 08/31/30	456,298	458,686,437
3.63%, 09/30/30	442,432	444,747,857
3.63%, 10/31/30	392,535	394,497,675
3.63%, 12/31/30	600,747	603,609,938
3.63%, 09/30/31	182,477	182,776,377
3.75%, 04/30/27	212,293	212,906,661
3.75%, 06/30/27	326,913	328,138,924
3.75%, 08/15/27	326,609	327,999,639
3.75%, 04/15/28	246,207	247,995,849
3.75%, 05/15/28	329,879	332,378,866
3.75%, 12/31/28	238,623	240,934,660
3.75%, 05/31/30	184,698	186,617,129
3.75%, 06/30/30	184,750	186,684,102
3.75%, 12/31/30	188,697	190,583,970
3.75%, 01/31/31	365,956	369,729,921
3.75%, 08/31/31	201,394	203,030,326
3.75%, 10/31/32	217,276	217,921,038
3.75%, 11/30/32	231,228	231,842,199
3.88%, 03/31/27	93,854	94,216,951
3.88%, 05/31/27	333,077	334,651,308
3.88%, 07/31/27	229,155	230,497,706
3.88%, 10/15/27	332,999	335,340,999
3.88%, 11/30/27	182,727	184,133,141
3.88%, 12/31/27	201,257	202,923,660
3.88%, 03/15/28	275,882	278,533,055
3.88%, 06/15/28	217,661	220,024,664
3.88%, 07/15/28	180,888	182,880,595
3.88%, 09/30/29	280,787	284,867,186
3.88%, 11/30/29	192,418	195,259,173
3.88%, 12/31/29	274,278	278,392,170
3.88%, 04/30/30	292,824	297,330,746
3.88%, 06/30/30	398,270	404,461,856
3.88%, 07/31/30	335,718	340,989,823
3.88%, 08/31/32	241,457	244,135,664
3.88%, 09/30/32	147,040	148,602,300
3.88%, 12/31/32	223,635	225,836,407
3.88%, 08/15/33	489,475	492,993,102
3.88%, 08/15/34	569,018	569,818,182
4.00%, 12/15/27	300,320	303,393,589

Security	Par (000)	Value
U.S. Government Obligations (continued)		
4.00%, 02/29/28	\$ 232,563	\$ 235,252,010
4.00%, 06/30/28	200,945	203,723,694
4.00%, 01/31/29	231,306	235,173,147
4.00%, 07/31/29	288,990	294,340,832
4.00%, 10/31/29	278,535	283,822,814
4.00%, 02/28/30	559,636	570,741,277
4.00%, 03/31/30	304,708	310,825,967
4.00%, 05/31/30	409,084	417,425,480
4.00%, 07/31/30	181,844	185,608,740
4.00%, 01/31/31	187,728	191,687,887
4.00%, 04/30/32	160,198	163,276,805
4.00%, 06/30/32	150,000	152,824,220
4.00%, 07/31/32	230,778	235,051,000
4.00%, 01/31/33	183,604	186,759,694
4.00%, 02/15/34	576,750	584,319,844
4.00%, 11/15/35	593,198	595,329,805
4.13%, 09/30/27	267,000	269,836,875
4.13%, 10/31/27	169,710	171,612,609
4.13%, 11/15/27 ^(a)	294,358	297,773,012
4.13%, 07/31/28	192,105	195,406,805
4.13%, 03/31/29	264,770	270,354,992
4.13%, 10/31/29	298,820	305,800,250
4.13%, 11/30/29	302,584	309,723,091
4.13%, 08/31/30	177,479	182,026,899
4.13%, 03/31/31	181,787	186,672,526
4.13%, 07/31/31	180,913	185,831,572
4.13%, 10/31/31	152,228	156,283,450
4.13%, 11/30/31	146,902	150,815,562
4.13%, 02/29/32	153,207	157,228,684
4.13%, 03/31/32	163,610	167,904,763
4.13%, 05/31/32	171,459	175,906,218
4.13%, 11/15/32	393,696	403,538,400
4.13%, 02/15/36	172,957	175,254,085
4.25%, 03/15/27	298,724	300,952,762
4.25%, 01/15/28	306,551	311,209,137
4.25%, 02/15/28	323,639	328,847,565
4.25%, 02/28/29	397,755	407,357,056
4.25%, 06/30/29	310,552	318,631,206
4.25%, 01/31/30	321,958	331,214,292
4.25%, 02/28/31	191,977	198,216,252
4.25%, 06/30/31	203,146	209,859,341
4.25%, 11/15/34	568,556	584,191,290
4.25%, 05/15/35	541,041	554,905,176
4.25%, 08/15/35	539,897	553,310,066
4.38%, 07/15/27	350,738	355,053,722
4.38%, 08/31/28	199,192	203,860,562
4.38%, 11/30/28	238,527	244,620,621
4.38%, 12/31/29	271,409	280,314,608
4.38%, 11/30/30	171,290	177,659,847
4.38%, 01/31/32	160,915	167,288,743
4.38%, 05/15/34	574,618	596,615,095
4.50%, 04/15/27	299,493	302,745,308
4.50%, 05/15/27	299,889	303,403,324
4.50%, 05/31/29	268,734	277,635,814
4.50%, 12/31/31	300,927	314,844,874
4.50%, 11/15/33	546,868	572,844,230
4.63%, 06/15/27	288,111	292,252,596
4.63%, 09/30/28	197,522	203,524,818
4.63%, 04/30/29	287,750	298,158,458
4.63%, 09/30/30	182,484	191,066,451
4.63%, 04/30/31	199,727	209,806,972

Security	Par (000)	Value
U.S. Government Obligations (continued)		
4.63%, 05/31/31	\$ 197,795	\$ 207,808,372
4.63%, 02/15/35	567,826	599,056,430
4.88%, 10/31/28	203,733	211,357,072
4.88%, 10/31/30	178,613	189,022,789
		<u>64,360,379,885</u>

Total U.S. Government & Agency Obligations — 69.9%		
(Cost: \$102,231,371,931)		<u>98,945,374,291</u>
Total Long-Term Investments — 98.6%		
(Cost: \$144,137,196,811)		<u>139,468,923,155</u>

Shares

Short-Term Securities

Money Market Funds — 3.8%		
BlackRock Cash Funds: Institutional, SL		
Agency Shares, 3.84% ^{(a)(b)(c)}	4,507,603,571	4,509,857,373
BlackRock Cash Funds: Treasury, SL Agency		
Shares, 3.64% ^{(a)(b)(c)(m)}	936,371,511	<u>936,371,511</u>
Total Short-Term Securities — 3.8%		
(Cost: \$5,444,639,416)		<u>5,446,228,884</u>
Total Investments Before TBA Sales Commitments — 102.4%		
(Cost: \$149,581,836,227)		<u>144,915,152,039</u>

Par (000)

TBA Sales Commitments⁽ⁱ⁾

Mortgage-Backed Securities — (0.1)%		
Government National Mortgage Association		
5.00%, 03/19/56	(36,200)	(36,322,819)
5.50%, 03/19/56	(5,300)	(5,367,636)
Uniform Mortgage-Backed Securities		
5.00%, 03/15/56	(39,975)	(40,154,305)
5.50%, 03/12/56	(29,750)	(30,226,976)
6.50%, 03/15/55	(7,100)	(7,374,120)
Total TBA Sales Commitments — (0.1)%		
(Proceeds: \$(119,332,063))		<u>(119,445,856)</u>
Total Investments, Net of TBA Sales Commitments — 102.3%		
(Cost: \$149,462,504,164)		<u>144,795,706,183</u>
Liabilities in Excess of Other Assets — (2.3)%		<u>(3,318,464,833)</u>
Net Assets — 100.0%		<u>\$ 141,477,241,350</u>

(a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Zero-coupon bond.

(e) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(f) U.S. dollar denominated security issued by foreign domiciled entity.

(g) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

⁽ⁿ⁾ Perpetual security with no stated maturity date.

^(o) Represents or includes a TBA transaction.

^(p) Affiliate of the Fund.

^(q) Annualized 7-day yield as of period end.

^(r) All or a portion of this security represents an investment of TBA cash collateral.

^(m) All or a portion of this security was purchased with the cash collateral from loaned securities.

WN金マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日)	円	%	%	百万円
2024年4月19日	10,000	—	—	0.987
1期(2025年5月15日)	12,474	24.7	99.4	510
2期(2026年5月15日)	19,587	57.0	99.5	1,549

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

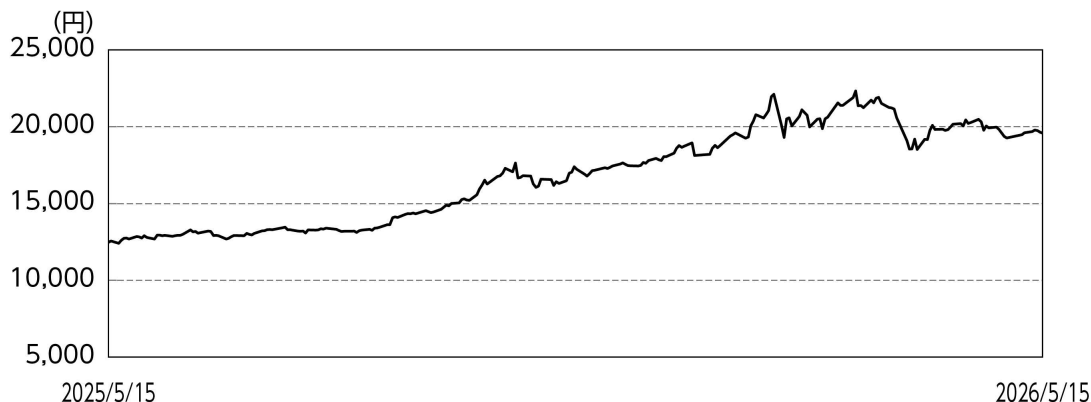
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首)	円	%	%
2025年 5月15日	12,474	—	99.4
5月末	12,787	2.5	99.6
6月末	12,690	1.7	98.9
7月末	13,079	4.9	99.3
8月末	13,462	7.9	99.1
9月末	15,252	22.3	99.9
10月末	16,584	32.9	99.6
11月末	17,441	39.8	99.8
12月末	18,132	45.4	99.8
2026年 1月末	22,106	77.2	99.9
2月末	21,517	72.5	99.9
3月末	19,164	53.6	99.7
4月末	19,371	55.3	97.6
(期 末)			
2026年 5月15日	19,587	57.0	99.5

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「iシェアーズ ゴールド・トラスト」および「SPDR ゴールド・ミニシェアーズ・トラスト」(期中に投資対象とするETFを「iシェアーズ ゴールド・トラスト」から「SPDR ゴールド・ミニシェアーズ・トラスト」へ変更) (以下、「投資先ETF」) を投資対象とするため、投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。金価格が大きく上昇するなか、投資先ETFが期首比で大きく上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●金

当期の金価格(米ドル建て)は、前期末比で大きく上昇しました。

期初から概ね横ばいで推移した後、FRB(米連邦準備制度理事会)による利下げ期待に加え、世界の中央銀行による「脱米ドル化」を背景とした継続的な金購入や地政学リスクの高まりなどに支えられ、2026年2月にかけて堅調に推移しました。2026年3月以降は、米国・イスラエルによるイラン攻撃を受けた原油高を契機とした米長期金利の上昇やドル高が嫌気されたほか、利益確定の売りを背景に、金価格は上値の重い展開となりましたが、前期末比では大きく上昇した水準で期末を迎えました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

期の終盤、投資助言に基づき、投資先ETFを「iシェアーズ ゴールド・トラスト」から「SPDR ゴールド・ミニシェアーズ・トラスト」に変更しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	2円 (2)	0.011% (0.011)
(b) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)
(c) その他費用 (保管費用)	2 (2)	0.015 (0.015)
合計	4	0.026
期中の平均基準価額は16,798円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	SPDR ゴールド・ミニシェアーズ・トラスト	千口 105	千米ドル 9,947	千口 —	千米ドル —
		iシェアーズ ゴールド・トラスト	44	3,422	102	9,177
		小 計	150	13,370	102	9,177

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘 柄		期 首(前 期 末)	当 期 末		
			単位数又は口数	評 価 額	
				外貨建金額	邦貨換算金額
アメリカ	SPDR ゴールド・ミニシェアーズ・トラスト	千口	千口	千米ドル	千円
	iシェアーズ ゴールド・トラスト	—	105	9,719	1,541,072
		57	—	—	—
合 計		口 数 ・ 金 額	105	9,719	1,541,072
		銘 柄 数 <比 率>	1	—	<99.5%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 1,541,072	% 98.6
短 期 金 融 資 産 、 そ の 他	21,576	1.4
投 資 信 託 財 産 総 額	1,562,648	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(1,543,539千円)の投資信託財産総額(1,562,648千円)に対する比率は、98.8%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	1,566,648,157円
コール・ローン等	21,575,311
投資信託受益証券(評価額)	1,541,072,958
未 収 入 金	3,999,793
未 収 利 息	95
(B) 負 債	17,287,629
未 払 金	17,287,629
(C) 純 資 産 総 額(A－B)	1,549,360,528
元 本	791,005,289
次 期 繰 越 損 益 金	758,355,239
(D) 受 益 権 総 口 数	791,005,289口
1万口当たり基準価額(C／D)	19,587円

- (注1) 期首元本額 409,587,307円
期中追加設定元本額 434,799,116円
期中一部解約元本額 53,381,134円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
ウェルスナビ×R (リスク許容度4) 305,744,819円
ウェルスナビ×R (リスク許容度5) 226,114,347円
ウェルスナビ×R (リスク許容度3) 140,825,930円
ウェルスナビ×R (リスク許容度1) 77,070,605円
ウェルスナビ×R (リスク許容度2) 41,249,588円

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	46,881円
受 取 利 息	46,881
(B) 有 価 証 券 売 買 損 益	383,603,062
売 買 益	419,893,178
売 買 損	△36,290,116
(C) そ の 他 費 用	△137,468
(D) 当 期 損 益 金(A＋B＋C)	383,512,475
(E) 前 期 繰 越 損 益 金	101,333,846
(F) 追 加 信 託 差 損 益 金	303,901,184
(G) 解 約 差 損 益 金	△30,392,266
(H) 計 (D＋E＋F＋G)	758,355,239
次 期 繰 越 損 益 金(H)	758,355,239

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN金マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
SPDR ゴールド・ミニシェアーズ・トラスト	2025年9月30日

SPDR ゴールド・ミニシェアーズ・トラスト

●当ファンドの仕組みは次の通りです。

運 用 会 社	ステートストリート・グローバル・アドバイザーズ・ファンド・ディストリビューターズ・エルエルシー
主 要 投 資 対 象	金
管 理 報 酬 等 (年)	0.10%

■ 損益計算書

(2025年9月30日に終了する計算期間)

(Amounts in 000's of US\$, except per share data)		Year Ended Sep-30, 2025
EXPENSES		
Sponsor fees	\$	13,057
Total expenses		13,057
Net investment loss		(13,057)
Net realized and change in unrealized gain/(loss) on investment in gold		
Net realized gain/(loss) from investment in gold sold to pay Sponsor fees		3,626
Net realized gain/(loss) from gold distributed for the redemption of shares		1,154,537
Net change in unrealized gain/(loss) on investment in gold		4,164,118
Net realized and change in unrealized gain/(loss) on investment in gold		5,322,281
Net income/(loss)	\$	5,309,224
Net income/(loss) per share	\$	25.06
Weighted average number of shares (in 000's)		211,884

■組入銘柄

(2025年9月30日現在)

(Amounts in 000's except for percentages)

September 30, 2025	Ounces of gold	Cost	Fair Value	% of Net Assets
Investment in Gold	5,452.1	\$ 14,202,521	\$ 20,855,894	100.01%
Total Investment		\$ 14,202,521	\$ 20,855,894	100.01%
Liabilities in excess of other assets			(1,629)	(0.01)%
Net Assets			<u>\$ 20,854,265</u>	<u>100.00%</u>

WN不動産マザーファンド

第2期(2026年5月15日)

《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信 託 期 間	無期限(2024年4月19日設定)
運 用 方 針	投資信託財産の成長を目指して運用を行います。
主 な 投 資 対 象	上場投資信託証券を主要投資対象とします。
主 な 投 資 制 限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブ取引は、投資の対象とする資産を保有した場合と同様の損益を実現する目的ならびに価格変動リスクおよび金利変動リスクを回避する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

楽天投信投資顧問株式会社

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URL : <https://www.rakuten-toushin.co.jp/>

設定以来の運用実績

決 算 期	基 準 価 額		投 資 信 託 証 券 組 入 比 率	純資産総額
		期 中 騰 落 率		
(設 定 日)	円	%	%	百万円
2024年4月19日	10,000	—	—	0.75
1期(2025年5月15日)	10,769	7.7	98.4	359
2期(2026年5月15日)	13,112	21.8	99.9	1,075

(注1) 当ファンドの運用方針に対応する適切な指数が存在しないため、ベンチマークおよび参考指数を設定しておりません。

(注2) 設定日の基準価額には当初設定価額を、純資産総額には当初設定元本を用いています。

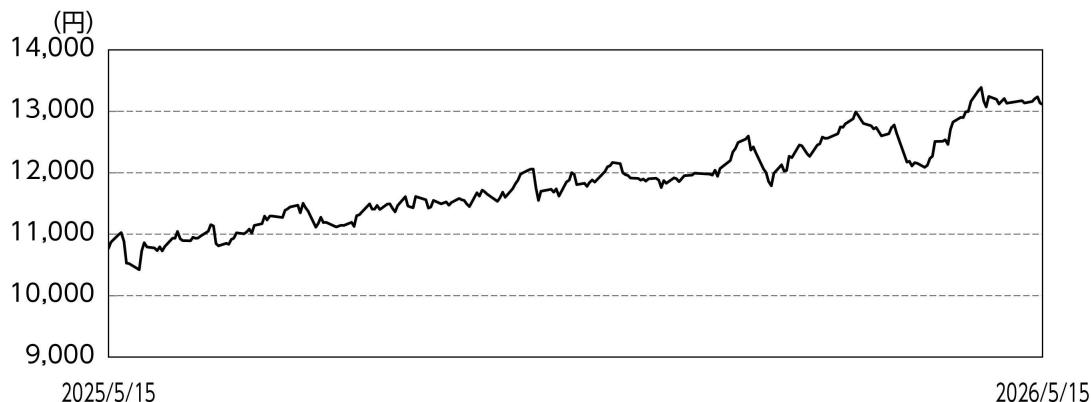
当期中の基準価額の推移

年 月 日	基 準 価 額		投 資 信 託 証 券 組 入 比 率
		騰 落 率	
(期 首)	円	%	%
2025年 5月15日	10,769	—	98.4
5月末	10,794	0.2	99.1
6月末	10,854	0.8	98.0
7月末	11,432	6.2	99.2
8月末	11,402	5.9	99.1
9月末	11,561	7.4	98.9
10月末	11,699	8.6	97.5
11月末	12,169	13.0	99.3
12月末	11,993	11.4	99.2
2026年 1月末	11,992	11.4	99.3
2月末	12,796	18.8	99.0
3月末	12,125	12.6	98.7
4月末	13,207	22.6	99.3
(期 末)			
2026年 5月15日	13,112	21.8	99.9

(注1) 騰落率は期首比。

当期中の運用経過と今後の運用方針

■基準価額の推移



■基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード・リアル・エステートETF」(以下、「投資先ETF」)を投資対象とするため、投資先ETFの価格変動および米ドル／円相場の動向が基準価額の主な変動要因となります。

当期の基準価額は上昇しました。米国リート市場が堅調に推移するなか、投資先ETFが期首比で上昇し、基準価額を押し上げました。また、米ドルが対円で上昇したため、為替要因は基準価額の上昇に寄与しました。

■投資環境

●不動産

当期の米国リート市場は、前期末比で上昇しました。

トランプ政権による関税政策や金利見通しを巡る不透明感などから、2025年中は揉み合う推移が続きました。しかし、2026年に入ると、物価指標の下振れなどを受けた利下げ期待の高まりや米長期金利の低下を背景に上昇基調を強めました。3月には、中東情勢の緊迫化や原油高を背景としたインフレ懸念の高まりから米長期金利が上昇し、まとまって調整したものの、期末にかけては、米長期金利の上昇が一服するなか、再び騰勢を強める展開となりました。

●米ドル／円

米ドル／円相場では、前期末比で米ドル高／円安が進行しました。

当期の米ドル／円相場は、期初、1米ドル＝146円近辺で始まった後、米国の関税政策を巡る不透明感などを背景に、日本銀行による金融政策の正常化が遅れるとの見方が広がったことや、積極財政や金融緩和的な政策を志向する高市氏が総理大臣に就任したことなどを受けて、円は売られやすい地合いとなり、米ドル高／円安が進行しました。2026年年明け以降は、米当局によるレートチェック報道や為替介入への警戒感から、一時的に円高が進行する局面があったものの、中東情勢の緊迫化を受けた有事の米ドル買い需要などを背景に米ドルの騰勢は保たれ、1米ドル＝158円台で期末を迎えました。

■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

■当ファンドのベンチマークとの差異

当ファンドは運用の目標となるベンチマークおよび参考指数を設けておりません。

■今後の運用方針

引き続き、投資対象とするETFの組入比率を高位に維持します。

1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券)	3円 (3)	0.026% (0.026)
(b) その他費用 (保管費用)	2 (2)	0.019 (0.019)
合計	5	0.045
期中の平均基準価額は11,835円です。		

- (注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については16ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。
- (注2) 各金額は各項目ごとに円未満は四捨五入してあります。
- (注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。
- (注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

売買および取引の状況

■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外国	アメリカ	バンガード・リアル・エステートETF	千口 44	千米ドル 4,007	千口 0.782	千米ドル 72
	小 計		44	4,007	0.782	72

- (注1) 金額は受渡し代金。
- (注2) 単位未満は切捨て。ただし、単位数又は口数、金額が単位未満となる場合は小数で記載。

利害関係人※との取引状況等

該当事項はありません。
※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

組入資産の明細

■外国投資信託証券

銘柄		期首(前期末)	当 期 末			
		単位数又は口数	単位数又は口数	評 価 額		
				外貨建金額	邦貨換算金額	
アメリカ	バンガード・リアル・エステートETF	千口	千口	千米ドル	千円	
		27	71	6,774	1,074,087	
合 計		口 数 ・ 金 額	27	71	6,774	1,074,087
		銘 柄 数 <比 率>	1	1	—	<99.9%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。
(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。
(注3) 単位数又は口数、評価額の単位未満は切捨て。

投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 1,074,087	% 99.9
短 期 金 融 資 産 、 そ の 他	1,453	0.1
投 資 信 託 財 産 総 額	1,075,540	100.0

(注1) 評価額の単位未満は切捨て。
(注2) 当期末における外貨建資産(1,074,383千円)の投資信託財産総額(1,075,540千円)に対する比率は、99.9%です。
(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル＝158.56円です。

資産、負債、元本及び基準価額の状況ならびに損益の状況

■資産、負債、元本及び基準価額の状況

(2026年5月15日現在)

項 目	当 期 末
(A) 資 産	1,075,540,913円
コ ー ル ・ ロ ー ン 等	1,453,691
投資信託受益証券(評価額)	1,074,087,203
未 収 利 息	19
(B) 純 資 産 総 額(A)	1,075,540,913
元 本	820,249,717
次 期 繰 越 損 益 金	255,291,196
(C) 受 益 権 総 口 数	820,249,717口
1万口当たり基準価額(B÷C)	13,112円

- (注1) 期首元本額 334,141,733円
期中追加設定元本額 504,932,532円
期中一部解約元本額 18,824,548円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額
- | | |
|--------------------|--------------|
| ウェルスナビ×R (リスク許容度5) | 333,983,423円 |
| ウェルスナビ×R (リスク許容度4) | 243,204,437円 |
| ウェルスナビ×R (リスク許容度3) | 130,503,960円 |
| ウェルスナビ×R (リスク許容度1) | 59,232,732円 |
| ウェルスナビ×R (リスク許容度2) | 53,325,165円 |

■損益の状況

(自2025年5月16日 至2026年5月15日)

項 目	当 期
(A) 配 当 等 収 益	23,103,551円
受 取 配 当 金	23,057,668
受 取 利 息	45,883
(B) 有 価 証 券 売 買 損 益	115,470,364
売 買 益	115,523,569
売 買 損	△53,205
(C) そ の 他 費 用	△127,196
(D) 当 期 損 益 金(A+B+C)	138,446,719
(E) 前 期 繰 越 損 益 金	25,701,661
(F) 追 加 信 託 差 損 益 金	93,906,068
(G) 解 約 差 損 益 金	△2,763,252
(H) 計 (D+E+F+G)	255,291,196
次 期 繰 越 損 益 金(H)	255,291,196

- (注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(G)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

お知らせ

一般社団法人資産運用業協会設立準備法人を吸収合併存続法人、一般社団法人日本投資顧問業協会と一般社団法人投資信託協会を吸収合併消滅法人として2026年4月1日付で合併し、「一般社団法人資産運用業協会」に名称を変更することとなったため、投資信託約款に所要の変更を行いました。

(約款変更実施日：2026年4月1日)

■組入ファンドの概要

以下は、『WN不動産マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

ファンド名	決算日
バンガード・リアル・エステートETF	2026年1月31日

バンガード・リアル・エステートETF

●当ファンドの仕組みは次の通りです。

運 用 会 社	ザ・バンガード・グループ・インク
主 要 投 資 対 象	不動産
管 理 報 酬 等 (年)	0.13%

バンガード・リアル・エステートETF

■ 損益計算書

(2026年1月31日に終了する計算期間)

	Year Ended January 31, 2026 (\$000)
Investment Income	
Income	
Dividends—Unaffiliated Issuers	1,647,078
Dividends—Vanguard Real Estate II Index Fund	260,119
Interest—Unaffiliated Issuers	171
Interest—Affiliated Issuers	5,907
Securities Lending—Net	2,467
Total Income	1,915,742
Expenses	
The Vanguard Group	
Investment Advisory Services	1,208
Management and Administrative—Investor Shares	179
Management and Administrative—ETF Shares	35,319
Management and Administrative—Admiral Shares	21,611
Management and Administrative—Institutional Shares	8,791
Marketing and Distribution—Investor Shares	3
Marketing and Distribution—ETF Shares	1,422
Marketing and Distribution—Admiral Shares	979
Marketing and Distribution—Institutional Shares	339
Custodian Fees	78
Auditing Fees	39
Shareholders' Reports and Proxy Fees—Investor Shares	2
Shareholders' Reports and Proxy Fees—ETF Shares	1,623
Shareholders' Reports and Proxy Fees—Admiral Shares	359
Shareholders' Reports and Proxy Fees—Institutional Shares	306
Trustees' Fees and Expenses	38
Other Expenses	63
Total Expenses	72,359
Net Investment Income	1,843,383
Realized Net Gain (Loss)	
Capital Gain Distributions Received—Unaffiliated Issuers	251,490
Capital Gain Distributions Received—Vanguard Real Estate II Index Fund	—
Investment Securities Sold—Unaffiliated Issuers ¹	453,464
Investment Securities Sold—Affiliated Issuers	34
Investment Securities Sold—Vanguard Real Estate II Index Fund	—
Swap Contracts	45,402
Realized Net Gain (Loss)	750,390
Change in Unrealized Appreciation (Depreciation)	
Investment Securities—Unaffiliated Issuers	(107,672)
Investment Securities—Affiliated Issuers	5
Investment Securities—Vanguard Real Estate II Index Fund	126,299
Swap Contracts	(5,752)
Change in Unrealized Appreciation (Depreciation)	12,880
Net Increase (Decrease) in Net Assets Resulting from Operations	2,606,653

¹ Includes \$1,590,580 of net gain (loss) resulting from in-kind redemptions.

バンガード・リアル・エステートETF

■組入銘柄

(2026年1月31日現在)

As of January 31, 2026

	Shares	Market Value (\$000)
Equity Real Estate Investment Trusts (REITs) (92.0%)		
Data Center REITs (7.8%)		
Equinix Inc.	3,651,762	2,997,841
Digital Realty Trust Inc.	12,726,194	2,111,912
		5,109,753
Diversified REITs (1.7%)		
WP Carey Inc.	8,171,683	569,975
Essential Properties Realty Trust Inc.	7,392,423	224,434
Broadstone Net Lease Inc.	7,056,295	130,612
Global Net Lease Inc.	7,424,242	70,233
Alexander & Baldwin Inc.	2,715,362	56,317
American Assets Trust Inc.	1,825,952	32,977
CTO Realty Growth Inc.	1,226,341	21,792
Armada Hoffer Properties Inc.	2,997,626	20,893
Gladstone Commercial Corp.	1,741,595	20,290
		1,147,523
Health Care REITs (13.1%)		
Welltower Inc.	24,695,002	4,651,551
Ventas Inc.	16,958,404	1,317,159
Omega Healthcare Investors Inc.	11,007,991	483,031
Healthpeak Properties Inc.	25,932,191	447,071
Alexandria Real Estate Equities Inc.	5,809,455	317,429
CareTrust REIT Inc.	8,333,014	311,155
American Healthcare REIT Inc.	6,290,781	295,100
Healthcare Realty Trust Inc. Class A	12,463,149	209,256
Sabra Health Care REIT Inc.	8,946,602	167,570
National Health Investors Inc.	1,771,007	145,435
¹ Medical Properties Trust Inc.	15,253,710	76,574
LTC Properties Inc.	1,720,038	62,730
Sila Realty Trust Inc.	2,057,022	50,088
Diversified Healthcare Trust	6,307,933	36,649
Universal Health Realty Income Trust	491,810	19,540
Community Healthcare Trust Inc.	1,059,811	18,313
Global Medical REIT Inc.	473,993	16,372
		8,625,023
Hotel & Resort REITs (1.8%)		
Host Hotels & Resorts Inc.	25,655,956	475,405
Ryman Hospitality Properties Inc.	2,232,822	211,448
Apple Hospitality REIT Inc.	8,399,518	97,770
Park Hotels & Resorts Inc.	7,459,605	81,533
DiamondRock Hospitality Co.	7,649,494	70,222
Sunstone Hotel Investors Inc.	6,733,055	59,049
Xenia Hotels & Resorts Inc.	3,573,815	52,714
Pebblebrook Hotel Trust	4,422,765	50,508
RLJ Lodging Trust	5,074,940	37,707
Summit Hotel Properties Inc.	4,058,967	17,941
Chatham Lodging Trust	1,740,788	12,377
Service Properties Trust	5,900,454	11,742
		1,178,416
Industrial REITs (9.8%)		
Prologis Inc.	34,652,779	4,524,267
EastGroup Properties Inc.	1,990,337	361,525
Rexford Industrial Realty Inc.	8,831,590	357,944
First Industrial Realty Trust Inc.	4,940,527	286,699
STAG Industrial Inc.	6,965,423	261,273
Terreno Realty Corp.	3,853,966	237,173
Americold Realty Trust Inc.	10,625,075	131,857
LXP Industrial Trust	2,207,771	109,395
Lineage Inc.	2,560,729	91,444
Innovative Industrial Properties Inc.	1,044,810	50,485

バンガード・リアル・エステートETF

	Shares	Market Value (\$'000)
One Liberty Properties Inc.	602,767	12,990
		6,425,052
Multi-Family Residential REITs (6.3%)		
AvalonBay Communities Inc.	5,313,104	943,979
Equity Residential	13,538,230	843,703
Essex Property Trust Inc.	2,403,282	605,315
Mid-America Apartment Communities Inc.	4,368,591	586,702
UDR Inc.	11,746,463	436,381
Camden Property Trust	3,987,328	434,818
Independence Realty Trust Inc.	8,724,450	145,698
Veris Residential Inc.	3,135,573	47,629
Centerspace	625,270	40,186
Apartment Investment & Management Co. Class A	5,048,469	29,685
NexPoint Residential Trust Inc.	805,552	24,344
		4,138,440
Office REITs (2.3%)		
BCP Inc.	5,539,694	358,252
Vornado Realty Trust	6,090,229	194,157
Cousins Properties Inc.	6,269,352	158,238
Kilroy Realty Corp.	4,193,024	144,575
COPT Defense Properties	4,212,843	129,798
SL Green Realty Corp.	2,649,690	118,653
Highwoods Properties Inc.	4,032,130	104,231
Douglas Emmett Inc.	6,250,022	66,000
Piedmont Realty Trust Inc.	4,645,007	39,111
JBG SMITH Properties	2,302,810	38,779
Easterly Government Properties Inc. Class A	1,608,209	37,616
Empire State Realty Trust Inc. Class A	5,349,679	35,468
Peakstone Realty Trust	1,371,348	21,420
Brandywine Realty Trust	6,464,879	18,296
Hudson Pacific Properties Inc.	2,026,337	17,467
NET Lease Office Properties	523,654	10,217
^{1,2} New York REIT Liquidating LLC	1,208	3
		1,492,281
Other (14.5%)³		
^{4,5} Vanguard Real Estate II Index Fund	436,700,972	9,546,283
Other Specialized REITs (5.4%)		
VICI Properties Inc. Class A	37,152,416	1,043,240
Iron Mountain Inc.	11,020,842	1,015,350
Gaming & Leisure Properties Inc.	10,560,803	472,596
Lamar Advertising Co. Class A	3,204,005	411,106
EPR Properties	2,839,601	154,020
Millrose Properties Inc.	4,601,808	137,134
Outfront Media Inc.	5,614,555	136,546
Four Corners Property Trust Inc.	3,896,234	96,042
Safehold Inc.	1,742,587	24,588
Farmland Partners Inc.	1,564,428	18,163
Gladstone Land Corp.	1,279,074	14,261
		3,523,046
Retail REITs (12.0%)		
Simon Property Group Inc.	12,182,677	2,330,668
Realty Income Corp.	33,847,065	2,070,086
Kimco Realty Corp.	25,270,260	532,697
Regency Centers Corp.	6,436,158	469,003
Federal Realty Investment Trust	3,057,527	309,299
Brixmor Property Group Inc.	11,423,776	306,043
Agree Realty Corp.	4,128,944	298,234
NNN REIT Inc.	7,043,635	293,508
Kite Realty Group Trust	8,203,974	192,711
Macerich Co.	9,429,146	178,494
Phillips Edison & Co. Inc.	4,686,718	169,800
Tanger Inc.	4,222,452	138,159
Acadia Realty Trust	4,887,962	97,808
Urban Edge Properties	4,693,742	91,199
Curblin Properties Corp.	3,533,519	85,688
InvenTrust Properties Corp.	2,897,543	85,159
Getty Realty Corp.	2,007,723	59,951

バンガード・リアル・エステートETF

	Shares	Market Value (\$000)
¹ NETSTREIT Corp.	3,117,204	58,728
Whitestone REIT	1,711,655	24,374
Alexander's Inc.	85,941	21,047
CBL & Associates Properties Inc.	578,308	20,703
Saul Centers Inc.	499,650	15,854
SITE Centers Corp.	1,853,569	11,344
		7,860,557
Self-Storage REITs (4.8%)		
Public Storage	5,892,276	1,627,388
Extra Space Storage Inc.	7,920,208	1,092,751
CubeSmart	8,367,719	314,040
National Storage Affiliates Trust	2,721,281	86,564
Smartstop Self Storage REIT Inc.	1,158,737	36,431
		3,157,174
Single-Family Residential REITs (3.1%)		
Sun Communities Inc.	4,670,184	595,121
Invitation Homes Inc.	21,730,888	580,867
Equity LifeStyle Properties Inc.	6,870,005	433,978
American Homes 4 Rent Class A	12,435,906	389,493
UMH Properties Inc.	3,007,524	47,008
		2,046,467
Telecom Tower REITs (8.0%)		
American Tower Corp.	17,472,540	3,132,477
Crown Castle Inc.	16,249,352	1,410,606
SBA Communications Corp.	4,006,767	737,686
		5,280,769
Timber REITs (1.4%)		
Weyerhaeuser Co.	26,923,064	694,077
Rayonier Inc.	5,707,848	129,796
PotlatchDeltic Corp.	2,741,683	114,410
		938,283
Total Equity Real Estate Investment Trusts (REITs) (Cost \$57,527,028)		60,469,067
Real Estate Management & Development (7.7%)		
Diversified Real Estate Activities (0.2%)		
St. Joe Co.	1,404,559	92,968
Tejon Ranch Co.	750,306	12,072
RMR Group Inc. Class A	589,562	8,932
		113,972
Real Estate Development (0.2%)		
Howard Hughes Holdings Inc.	1,219,483	99,583
Forestar Group Inc.	760,463	19,787
		119,370
Real Estate Operating Companies (0.1%)		
¹ Landbridge Co. LLC Class A	709,224	40,752
Kennedy-Wilson Holdings Inc.	4,118,687	40,569
Seritage Growth Properties Class A	1,376,364	4,542
		85,863
Real Estate Services (7.2%)		
CBRE Group Inc. Class A	11,102,994	1,891,173
CoStar Group Inc.	15,733,267	967,596
Jones Lang LaSalle Inc.	1,767,976	632,776
Zillow Group Inc. Class C	6,235,473	393,022
Compass Inc. Class A	23,789,226	297,841
Opendoor Technologies Inc.	33,793,916	174,039
Cushman & Wakefield Ltd.	8,637,532	142,001
Zillow Group Inc. Class A	1,785,473	111,128
Newmark Group Inc. Class A	5,509,060	98,226
¹ eXp World Holdings Inc.	2,954,714	26,711
Marcus & Millichap Inc.	946,805	25,753
		4,760,266
Total Real Estate Management & Development (Cost \$4,333,405)		5,079,471

	Shares	Market Value (\$000)
Temporary Cash Investments (0.3%)		
Money Market Fund (0.3%)		
^{6,7} Vanguard Market Liquidity Fund, 3.704% (Cost \$221,804)	2,218,376	221,837
Total Investments (100.0%) (Cost \$62,082,237)		65,770,375
Other Assets and Liabilities—Net (0.0%)		(28,503)
Net Assets (100%)		65,741,872

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$76,781.

2 Security value determined using significant unobservable inputs.

3 "Other" represents securities that are not classified by the fund's benchmark index.

4 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.

5 Represents a wholly owned fund. See accompanying financial statements for Vanguard Real Estate II Index Fund's Schedule of Investments.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

7 Collateral of \$87,582 was received for securities on loan.

REIT—Real Estate Investment Trust.